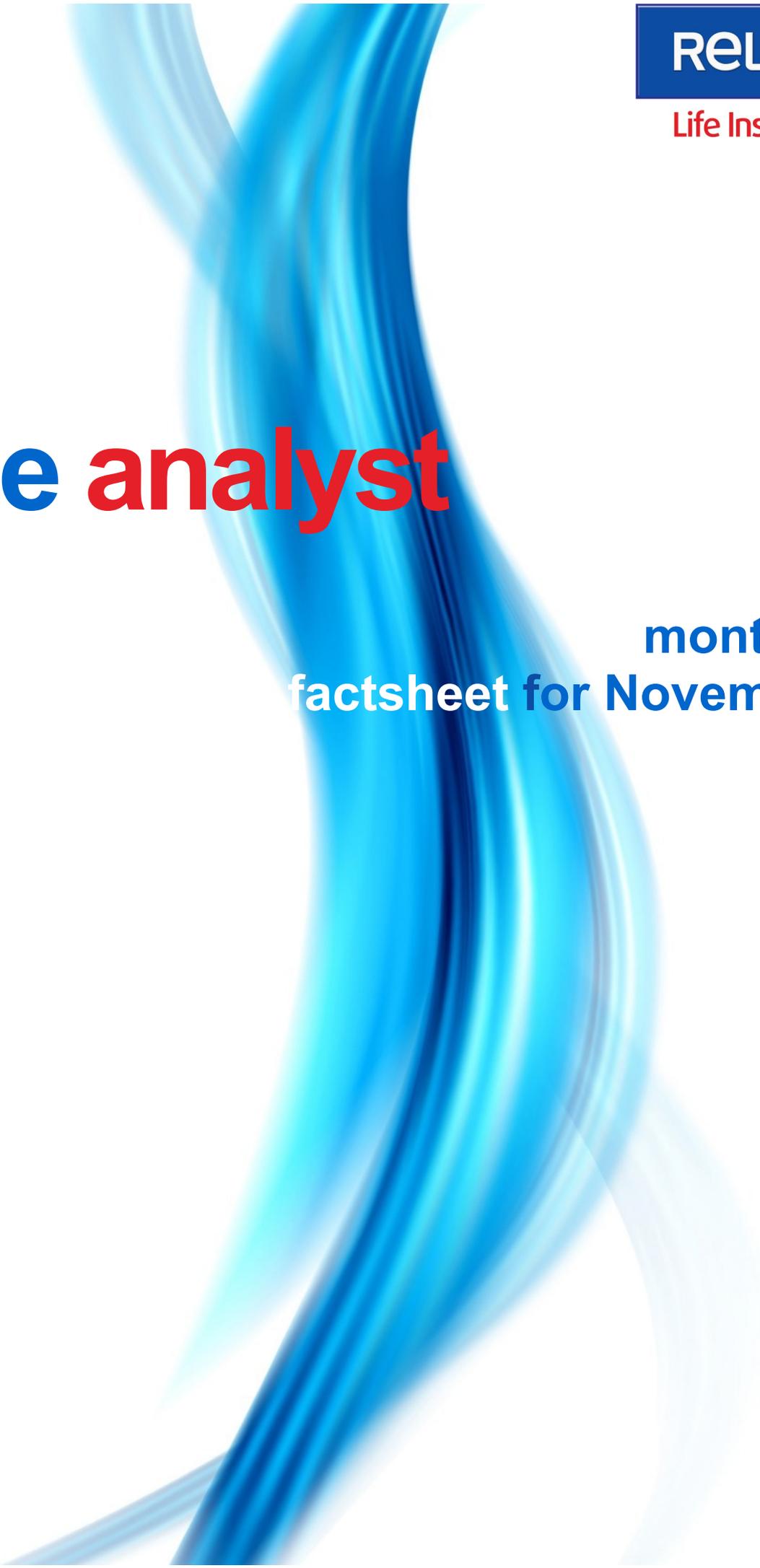




RELIANCE

Life Insurance



**the analyst**

**monthly fund  
factsheet for November 2014**

### investment philosophy

Reliance Life Insurance seeks consistent and superior long-term returns with a well-defined and disciplined investment approach symbolizing integrity and transparency to benefit all stakeholders.

Economy Indicators	31st Oct 14	30th Sep 14	% Change
\$ / Rs.	61.37	61.75	-0.64
<sup>1</sup> CPI (YOY)	5.52	6.46	-0.94
<sup>2</sup> Forex Reserves (\$ bn)	315.91	311.43	1.42
<sup>3</sup> Brent Crude Price (\$ per Barrel)	80.54	97.2	-13.19
<sup>4</sup> Gold (Rs. per 10gm)	25871	26772	-3.48

Indices	31st Oct 14	30th Sep 14	% Change
<sup>1</sup> BSE Sensex	26630	26638	-8
<sup>2</sup> S&P CNX Nifty	7964	7954	10
<sup>3</sup> CNX Mid Cap	11418	11114	304
<sup>4</sup> BSE Small Cap	10681	10264	417

Global Indices	31st Oct 14	30th Sep 14	% Change
<sup>1</sup> Dow Jones	17043	17080	-37
<sup>2</sup> FTSE 100	6623	6806	-183
<sup>3</sup> Hang Seng	22933	24741	-1808
<sup>4</sup> Nikkei	16174	15460	714

Sectoral Indices	31st Oct 14	30th Sep 14	% Change
<sup>1</sup> CNX Infrastructure	3021	3113	-92
<sup>2</sup> CNX Energy	9275	9629	-354
<sup>3</sup> BSE Capital Goods	14268	14913	-645
<sup>4</sup> BSE Bankex	17615	18004	-389
<sup>5</sup> BSE Oil & Gas	10729	11185	-456
<sup>6</sup> BSE IT	10688	10086	602

Fixed Income Indicators (%)	31st Oct 14	30th Sep 14	bps Change
<sup>1</sup> NSE Mibor	8.75	8.85	-1.14
<sup>2</sup> 91 Day T-Bill	8.26	8.61	-0.35
<sup>3</sup> 182 Day T-Bill	8.37	8.63	-0.26
<sup>4</sup> 1 year GOI Benchmark	8.33	8.60	-0.27
<sup>5</sup> 5 Year GOI Benchmark	8.35	8.55	-0.20
<sup>6</sup> 10 Year GOI Benchmark	8.28	8.51	-0.23
<sup>7</sup> 5 Year Corp Bond Benchmark	8.83	9.15	-0.32
<sup>8</sup> 10 Year AAA Corp Bond Benchmark	8.74	8.97	-0.23
<sup>9</sup> 10 Year US Treasury	2.34	2.49	-0.15

Source: <sup>1</sup>Bloomberg, <sup>2</sup>eaindustry.nic.in, <sup>3</sup>RBI

### Fixed Income Market

The virtuous cycle seems to have started for India. Major commodity prices like crude oil, metals, minerals and food prices have dipped considerably in the current year while sharp downward shift have been witnessed off-late. We are further lucky in the sense that because of the improvement in the national balance sheet in terms of external finance and government resolve to mend internal finance as well, USD / INR was also stable. There is considerable consistent investment by foreign institutional investors in both fixed income and equities.

Recent policy reforms like deregulation of Diesel prices and 10% reduction in the discretionary spending will help achieve the target for fiscal deficit as tax collections is not up-to the mark due to the sluggish economy. Government resolve to get pass legislation like Goods and Services Tax (GST) and FDI in Insurance sector in the winter session of parliament will further buttress the government credentials.

The underlying strength in the economic recovery was supported by modest improvement in October 2014 PMI manufacturing led by output growth and new order flows. However, PMI services witnessed stagnation amid slowdown in Euro zone, although strong growth in US is expected to provide a fillip to the services sector, going forward. Industrial growth revival is still far away as reflected in the dismal Index of Industry Production figures as well as tepid demand for credit. In fact, banks have reduced deposit rate across the maturities during the month reflecting poor credit off-take. Money Market rates have also eased by 25-35 bps. Banks were seen depositing surplus cash with the RBI in overnight Reverse Repo operations.

Retail inflation for the month of September 2014 registered at 6.46% (YoY), which was driven by fall in food prices and large favorable base effect. The core inflation also came in at 5.9% (YoY). This has catalyzed fall in the yield across the curve by 25 bps. It is expected that sustained fall in the inflation will help achieve the inflation target for January 2015.

Globally countries like Japan has increased target for annual purchase of securities where as Euro zone has also embarked on purchasing of covered bonds. This is to stave off the deflationary pressure in their economies.

### Fixed Income Outlook:

Going forward, It is expected that RBI will be maintaining the long pause in terms of policy rates as they would like to establish lower stable inflation regime even when economy grows at its potential level. We expect that current bond yields will be well supported by the benign inflationary outlook as well as easy banking liquidity.

### Equity Market

Indian equities got off to a slow start in Oct but soon reversed losses to hit fresh all-time highs at the close of the month (+4.5%). While the sharp move could partly be attributed to global liquidity events, there were many positive events at the home front as well. Just when a certain section of market was beginning to question the pace of reforms by the Modi government, we saw a reforms cracker at the Centre – first in the oil & gas space, followed in quick succession by the ordinance to expedite coal auctions.

Banks were back in favour in Oct following a good set of results from the privates and a switch from defensive sectors – Axis Bank saw a pick-up in growth and the outlook was once again positive, but ICICI had some weakness on asset quality and sounded cautious on the outlook. Among the PSUs, PNB reported a disappointing set of numbers and among NBFCs, Shriram Transport had a slow quarter with asset quality stretched.

IT had a muted earnings quarter with revenue trends across the sector largely disappointing – implied realizations and margins for most companies were weaker than expected. TCS missed expectations after many successful quarters. Infosys however had a good rounded performance while Tech Mahindra surprised on the revenue front.

Autos had a mixed month with early festive sparks giving way and results also turning out to be a mixed bag. Maruti gained market share over the quarter and revealed plans for new models while Mahindra once again revised down its tractor guidance even as it spoke about market share bottoming in the SUV segment.

Among Consumer names, ITC showed strong cigarette profitability despite another quarter of volume decline Hindustan Unilever once again showed impressive cost control but topline growth missed expectations.

Oil & Gas had an action packed month with the government announcing the slew of much awaited reforms. Among the results, RIL reported a beat led by better than expected GRMs and an improvement in petchem while Cairn again disappointed on production.

Infra names were the biggest outperformers with stocks across the board finding favour among investors who looked to add beta. Crompton made the demerger of its consumer business official and also sought to increase the foreign investment limit to 100%.

FIs finally booked some profits and remained net sellers for most part of Oct, ending the month small net buyers of \$121mn. YTD, however, their total net buy still stands at an impressive \$13.9bn. DIIs meanwhile turned rare net buyers led once again by mutual funds (\$896mn) even as insurance companies net sold (\$225mn), taking the total DII tally to \$671mn. DIIs have net sold \$4.8bn so far this year.

### Equity Outlook:

Though the global liquidity scenario continues to be good, the key things to watch out for in November would be how the remaining earnings pan out, important bills passed in the parliament session and the RBI credit policy.

# fund snapshot

gross return (CAGR\*) (%) As on Oct 31, 2014

asset allocation	funds	Last 1 Year	Last 2 Year	Last 3 Year	Page No.
100% equity	Life Equity Fund 1	43.96%	26.19%	20.64%	5
100% equity	Life Equity Fund 2	47.12%	26.61%	20.81%	6
100% equity	Life Equity Fund 3	42.75%	26.23%	20.77%	7
100% equity	Pension Equity Fund 1	44.72%	26.54%	20.83%	8
100% equity	Pension Equity Fund 2	45.09%	26.32%	20.76%	9
100% equity	Pension Equity Fund 3	41.29%	25.13%	19.99%	10
100% equity	Health Equity Fund 1	45.88%	26.52%	20.62%	11
100% equity	Health Equity Fund 2	41.96%	26.25%	20.76%	12
100% pure equity	Life Pure Equity Fund 1	38.53%	23.70%	17.32%	13
100% pure equity	Life Pure Equity Fund 2	37.58%	22.92%	16.91%	14
100% pure equity	Pension Pure Equity Fund 1	38.07%	23.70%	17.33%	15
100% pure equity	Pension Pure Equity Fund 2	37.69%	23.89%	17.63%	16
100% pure equity	Health Pure Equity Fund 1	37.95%	23.69%	17.08%	17
100% equity	Life Infrastructure Fund 1	47.70%	15.39%	8.02%	18
100% equity	Life Infrastructure Fund 2	45.66%	14.80%	8.23%	19
100% equity	Pension Infrastructure Fund 1	47.63%	14.81%	7.71%	20
100% equity	Pension Infrastructure Fund 2	48.37%	15.97%	8.92%	21
100% equity	Health Infrastructure Fund 1	47.52%	15.65%	8.00%	22
100% equity	Life Energy Fund 1	45.20%	18.13%	11.99%	23
100% equity	Life Energy Fund 2	45.64%	18.68%	11.29%	24
100% equity	Pension Energy Fund 1	45.92%	17.98%	11.83%	25
100% equity	Pension Energy Fund 2	45.41%	17.38%	10.60%	26
100% equity	Health Energy Fund 1	45.18%	18.15%	11.85%	27
100% equity	Life Midcap Fund 1	63.46%	29.79%	24.27%	28
100% equity	Life Midcap Fund 2	63.88%	30.60%	24.84%	29
100% equity	Pension Midcap Fund 1	63.36%	30.12%	24.31%	30
100% equity	Pension Midcap Fund 2	66.27%	31.26%	25.49%	31
100% equity	Health Midcap Fund 1	62.99%	32.40%	25.95%	32
80% equity, 20% debt	Life Super Growth Fund 1	36.95%	22.70%	18.40%	33
80% equity, 20% debt	Life Super Growth Fund 2	36.43%	23.15%	17.97%	34
80% equity, 20% debt	Health Super Growth Fund 1	35.27%	22.64%	18.18%	35
60% equity, 40% debt	Life High Growth Fund 1	30.32%	19.03%	16.17%	36
60% equity, 40% debt	Life High Growth Fund 2	28.89%	17.30%	14.56%	37
50% equity, 50% debt	Life Growth Plus Fund 1	27.27%	17.63%	15.47%	38
50% equity, 50% debt	Life Growth Plus Fund 2	25.97%	17.32%	14.90%	39
50% equity, 50% debt	Health Growth Plus Fund 1	27.15%	18.40%	15.23%	40
40% equity, 60% debt	Life Growth Fund 1	23.22%	15.56%	14.05%	41
40% equity, 60% debt	Life Growth Fund 2	23.13%	15.27%	13.70%	42
40% equity, 60% debt	Pension Growth Fund 1	23.50%	15.41%	14.03%	43
40% equity, 60% debt	Pension Growth Fund 2	23.11%	15.13%	13.49%	44
20% equity, 80% debt	Health Balanced Fund 1	17.06%	11.75%	11.49%	45
20% equity, 80% debt	Life Balanced Fund 1	6.28%	5.40%	0.00%	46
20% equity, 80% debt	Pension Balanced Fund 1	17.41%	12.03%	11.74%	47
20% equity, 80% debt	Pension Balanced Fund 2	16.97%	11.75%	11.57%	48

# fund snapshot

gross return (CAGR\*) (%) As on Oct 31, 2014

asset allocation	funds	Last 1 Year	Last 2 Year	Last 3 Year	Page No.
100% debt Instruments	Life Pure Debt Fund 1	11.67%	9.30%	10.16%	49
100% govt. securities	Life Gilt Fund 1	11.29%	8.86%	9.55%	50
100% govt. securities	Life Gilt Fund 2	11.85%	9.09%	9.75%	51
100% govt. securities	Pension Gilt Fund 1	11.73%	9.24%	9.95%	52
100% govt. securities	Health Gilt Fund 1	11.71%	8.89%	9.85%	53
100% money market instruments	Life Capital Secure Fund 1	9.67%	9.61%	9.65%	54
100% money market instruments	Pension Capital Secure Fund 1	9.67%	9.58%	9.64%	55
100% bond instruments	Life Corporate Bond Fund 1	11.55%	9.45%	10.19%	56
100% bond instruments	Life Corporate Bond Fund 2	11.62%	9.50%	10.12%	57
100% bond instruments	Pension Corporate Bond Fund 1	11.84%	9.50%	10.19%	58
100% bond instruments	Health Corporate Bond Fund 1	12.13%	9.86%	10.38%	59
90% equity, 10% debt	Pension Smart Fund 1	10.74%	0.00%	0.00%	60
100% money market instruments	Life Money Market Fund 1	9.35%	9.45%	9.69%	61
100% money market instruments	Life Money Market Fund 2	9.41%	9.35%	9.55%	62
100% money market instruments	Pension Money Market Fund 1	9.38%	9.43%	9.64%	63
100% money market instruments	Pension Money Market Fund 2	9.34%	9.37%	9.59%	64
100% money market instruments	Health Money Market Fund 1	9.28%	9.30%	9.52%	65
Dynamic	Life Highest NAV Guarantee Fund 1	NA	NA	NA	66
Dynamic	Life Highest NAV Advantage Fund 1	NA	NA	NA	67
Dynamic	Life Highest NAV Advantage Fund 2	NA	NA	NA	68

### SFIN :

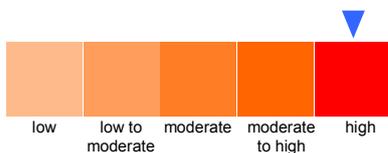
ULIF00328/07/04LEQUITYF01121

Inception Date : 9<sup>th</sup> Aug 2004

### fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

S&P CNX Nifty: 100%

# Life Equity Fund 1

## fund performance as on Oct 31, 2014

gross return					
Fund name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Equity Fund 1	43.96%	26.19%	20.64%	11.84%	15.39%
<b>Benchmark</b>	<b>32.12%</b>	<b>21.69%</b>	<b>16.04%</b>	<b>8.44%</b>	<b>12.05%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security % total net assets

### equity

DIVIS LABORATORIES LIMITED	8.52
INFOSYS LIMITED	8.11
RELIANCE INDUSTRIES LTD.	7.39
HDFC BANK LTD.	7.08
LARSEN&TUBRO	6.58
ICICI BANK LTD.	6.17
YES BANK LTD	4.62
ITC	4.42
TATA CONSULTANCY SERVICES LTD.	4.19
MARUTI UDYOG LTD.	3.84
TATA MOTORS LTD.	3.73
ULTRATECH CEMCO LTD	2.82
ONGC	2.35
SUN PHARMACEUTICAL INDUSTRIES LTD.	2.33
INDIABULLS HOUSING FINANCE LTD	2.32
STATE BANK OF INDIA	2.20
SML ISUZU LIMITED	2.02
KIRLOSKAR CUMMINS	1.92
JSW STEEL LIMITED	1.91
BHARTI AIRTEL LIMITED	1.87
MAHINDRA & MAHINDRA LTD	1.78
SESA STERLITE LIMITED	1.53
MOTHERSON SUMI SYSTEMS LTD.	1.50
HDFC LTD	1.46
OIL INDIA LIMITED	1.09
ADITYA BIRLA NUVO LIMITED	1.08
WIPRO	0.78
HERO MOTOCORP LIMITED	0.76
COAL INDIA LIMITED	0.59
INDIABULLS REAL ESTATE LIMITED	0.54
HT MEDIA LIMITED	0.46
D.B. CORP LIMITED	0.43
CROMPTON GREAVES LTD	0.37

total equity 96.76

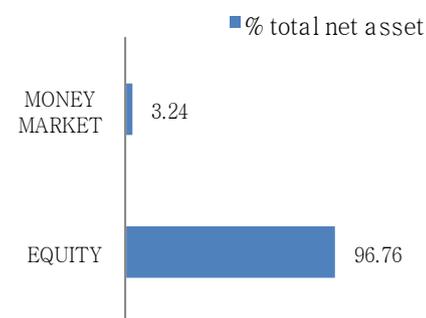
total money market 3.24

total net assets 100.00

### fund characteristics

Fund Beta 1.00

### asset allocation



### SFIN :

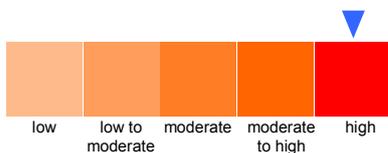
ULIF02510/06/08LEQUITYF02121

Inception Date : 11<sup>th</sup> Jun 2008

### fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

S&P CNX Nifty: 100%

# Life Equity Fund 2

## fund performance as on Oct 31, 2014

gross return					
Fund name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Equity Fund 2	47.12%	26.61%	20.81%	11.96%	15.51%
<b>Benchmark</b>	<b>32.12%</b>	<b>21.69%</b>	<b>16.04%</b>	<b>8.44%</b>	<b>12.05%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

**security** % total net assets

### equity

DIVIS LABORATORIES LIMITED	8.33
INFOSYS LIMITED	8.08
RELIANCE INDUSTRIES LTD.	7.49
HDFC BANK LTD.	7.10
LARSEN&TUBRO	6.61
ICICI BANK LTD.	6.10
YES BANK LTD	4.58
ITC	4.43
TATA CONSULTANCY SERVICES LTD.	4.24
TATA MOTORS LTD.	3.82
MARUTI UDYOG LTD.	3.78
ULTRATECH CEMCO LTD	2.84
ONGC	2.48
SUN PHARMACEUTICAL INDUSTRIES LTD.	2.47
INDIABULLS HOUSING FINANCE LTD	2.43
STATE BANK OF INDIA	2.22
SML ISUZU LIMITED	2.00
JSW STEEL LIMITED	2.00
BHARTI AIRTEL LIMITED	1.95
KIRLOSKAR CUMMINS	1.84
MAHINDRA & MAHINDRA LTD	1.81
SESA STERLITE LIMITED	1.64
HDFC LTD	1.49
MOTHERSON SUMI SYSTEMS LTD.	1.49
ADITYA BIRLA NUVO LIMITED	1.09
OIL INDIA LIMITED	1.06
JINDAL SAW LIMITED	0.79
HERO MOTOCORP LIMITED	0.74
WIPRO	0.73
INDIABULLS REAL ESTATE LIMITED	0.69
COAL INDIA LIMITED	0.67
D.B. CORP LIMITED	0.47
HT MEDIA LIMITED	0.47
CROMPTON GREAVES LTD	0.38
VOLTAS LTD	0.03

**total equity** 98.34

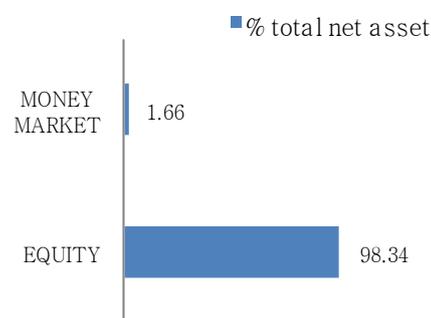
**total money market** 1.66

**total net assets** 100.00

### fund characteristics

Fund Beta 1.00

### asset allocation



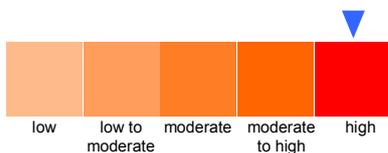
SFIN :  
ULIF04201/01/10LEQUITYF03121

Inception Date : 11<sup>th</sup> Jan 2010

### fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

S&P CNX Nifty: 100%

# Life Equity Fund 3

## fund performance as on Oct 31, 2014

Fund name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Life Equity Fund 3	42.75%	26.23%	20.77%	11.83%
<b>Benchmark</b>	<b>32.12%</b>	<b>21.69%</b>	<b>16.04%</b>	<b>8.44%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security % total net assets

### equity

INFOSYS LIMITED	7.08
DIVIS LABORATORIES LIMITED	6.82
RELIANCE INDUSTRIES LTD.	6.65
HDFC BANK LTD.	6.29
LARSEN&TUBRO	6.25
ICICI BANK LTD.	5.27
ITC	4.52
YES BANK LTD	4.43
TATA CONSULTANCY SERVICES LTD.	4.30
GUJARAT FLUOROCEMICALS LTD.	4.04
STATE BANK OF INDIA	3.53
MARUTI UDYOG LTD.	3.44
TATA MOTORS LTD.	3.33
ULTRATECH CEMCO LTD	2.28
KIRLOSKAR CUMMINS	2.24
ONGC	2.19
JSW STEEL LIMITED	1.90
BHARTI AIRTEL LIMITED	1.85
INDIABULLS HOUSING FINANCE LTD	1.84
HDFC LTD	1.73
MAHINDRA & MAHINDRA LTD	1.67
MOTHERSON SUMI SYSTEMS LTD.	1.65
SANOFI INDIA LIMITED	1.58
HERO MOTOCORP LIMITED	1.25
SESA STERLITE LIMITED	1.25
LUPIN LIMITED	1.19
TECH MAHINDRA LIMITED	1.07
PURAVANKARA PROJECTS LIMITED	0.98
SUN PHARMACEUTICAL INDUSTRIES LTD.	0.95
OIL INDIA LIMITED	0.94
RANBAXY FV RS 5	0.88
WIPRO	0.87
COAL INDIA LIMITED	0.76
RADICO KHAITAN LIMITED	0.67
DHANLAKSHMI BANK LIMITED	0.61
CROMPTON GREAVES LTD	0.55
HT MEDIA LIMITED	0.50
JINDAL SAW LIMITED	0.41
SHOPPERS STOP LIMITED	0.39
INDIABULLS REAL ESTATE LIMITED	0.18

total equity 98.36

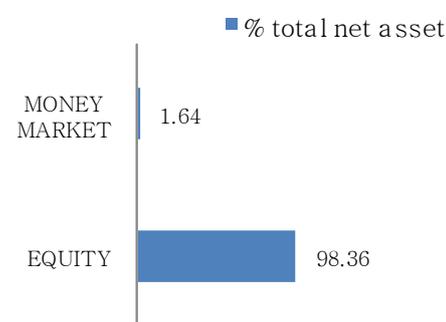
total money market 1.46

total net assets 100.00

### fund characteristics

Fund Beta 1.00

### asset allocation



### SFIN :

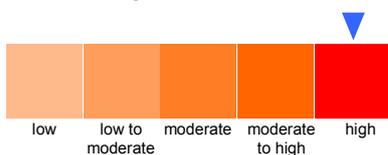
ULIF00601/11/06PEQUITYF01121

Inception Date : 12<sup>th</sup> Mar 2007

### fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

S&P CNX Nifty: 100%

# Pension Equity Fund 1

## fund performance as on Oct 31, 2014

Fund name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Equity Fund 1	44.72%	26.54%	20.83%	11.97%	15.50%
<b>Benchmark</b>	<b>32.12%</b>	<b>21.69%</b>	<b>16.04%</b>	<b>8.44%</b>	<b>12.05%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security % total net assets

### equity

DIVIS LABORATORIES LIMITED	8.55
INFOSYS LIMITED	8.14
RELIANCE INDUSTRIES LTD.	7.42
HDFC BANK LTD.	7.10
LARSEN&TUBRO	6.59
ICICI BANK LTD.	6.18
YES BANK LTD	4.63
ITC	4.42
TATA CONSULTANCY SERVICES LTD.	4.20
MARUTI UDYOG LTD.	3.85
TATA MOTORS LTD.	3.76
ULTRATECH CEMCO LTD	2.83
SUN PHARMACEUTICAL INDUSTRIES LTD.	2.44
JSW STEEL LIMITED	2.39
ONGC	2.38
INDIABULLS HOUSING FINANCE LTD	2.36
STATE BANK OF INDIA	2.20
KIRLOSKAR CUMMINS	1.90
BHARTI AIRTEL LIMITED	1.87
MAHINDRA & MAHINDRA LTD	1.79
MOTHERSON SUMI SYSTEMS LTD.	1.54
SML ISUZU LIMITED	1.54
SESA STERLITE LIMITED	1.50
HDFC LTD	1.46
ADITYA BIRLA NUVO LIMITED	1.10
OIL INDIA LIMITED	1.07
HERO MOTOCORP LIMITED	0.73
WIPRO	0.71
COAL INDIA LIMITED	0.68
INDIABULLS REAL ESTATE LIMITED	0.57
HT MEDIA LIMITED	0.53
D.B. CORP LIMITED	0.45
CROMPTON GREAVES LTD	0.37

total equity 97.23

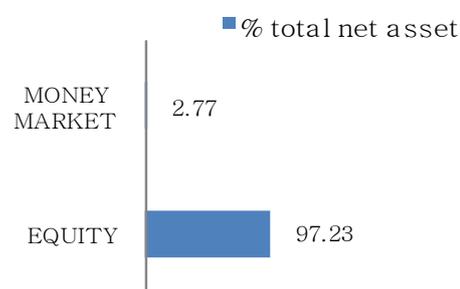
total money market 2.77

total net assets 100.00

### fund characteristics

Fund Beta 1.00

### asset allocation



### SFIN :

ULIF03204/12/08PEQUITYF02121

Inception Date : 4<sup>th</sup> Dec 2008

### fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

S&P CNX Nifty: 100%

# Pension Equity Fund 2

## fund performance as on Oct 31, 2014

gross return					
Fund name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Equity Fund 2	45.09%	26.32%	20.76%	11.92%	15.48%
<b>Benchmark</b>	<b>32.12%</b>	<b>21.69%</b>	<b>16.04%</b>	<b>8.44%</b>	<b>12.05%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security % total net assets

### equity

INFOSYS LIMITED	8.08
RELIANCE INDUSTRIES LTD.	7.70
DIVIS LABORATORIES LIMITED	7.56
HDFC BANK LTD.	7.16
LARSEN&TUBRO	6.61
ICICI BANK LTD.	6.15
YES BANK LTD	4.64
ITC	4.43
TATA CONSULTANCY SERVICES LTD.	4.30
TATA MOTORS LTD.	3.86
MARUTI UDYOG LTD.	3.83
ULTRATECH CEMCO LTD	2.89
INDIABULLS HOUSING FINANCE LTD	2.55
ONGC	2.55
SUN PHARMACEUTICAL INDUSTRIES LTD.	2.43
STATE BANK OF INDIA	2.26
JSW STEEL LIMITED	2.08
BHARTI AIRTEL LIMITED	1.98
KIRLOSKAR CUMMINS	1.93
MAHINDRA & MAHINDRA LTD	1.78
SESA STERLITE LIMITED	1.69
MOTHERSON SUMI SYSTEMS LTD.	1.55
HDFC LTD	1.51
ADITYA BIRLA NUVO LIMITED	1.18
OIL INDIA LIMITED	1.12
SML ISUZU LIMITED	1.06
JINDAL SAW LIMITED	0.86
WIPRO	0.75
HERO MOTOCORP LIMITED	0.75
COAL INDIA LIMITED	0.69
INDIABULLS REAL ESTATE LIMITED	0.68
D.B. CORP LIMITED	0.53
HT MEDIA LIMITED	0.47
CROMPTON GREAVES LTD	0.39

**total equity** **98.02**

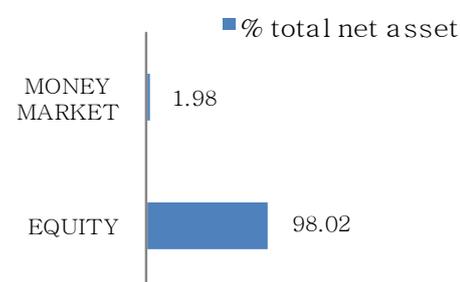
**total money market** **1.98**

**total net assets** **100.00**

### fund characteristics

Fund Beta 1.00

### asset allocation



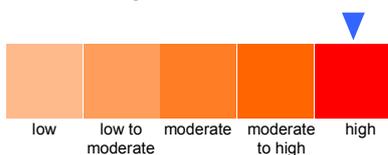
SFIN :  
ULIF04901/01/10PEQUITYF03121

Inception Date : 11<sup>th</sup> Jan 2010

### fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

S&P CNX Nifty: 100%

# Pension Equity Fund 3

## fund performance as on Oct 31, 2014

Fund name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Pension Equity Fund 3	41.29%	25.13%	19.99%	11.29%
<b>Benchmark</b>	<b>32.12%</b>	<b>21.69%</b>	<b>16.04%</b>	<b>8.44%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security % total net assets

### equity

INFOSYS LIMITED	7.12
DIVIS LABORATORIES LIMITED	6.85
RELIANCE INDUSTRIES LTD.	6.65
HDFC BANK LTD.	6.31
LARSEN&TUBRO	6.27
ICICI BANK LTD.	5.27
YES BANK LTD	4.37
TATA CONSULTANCY SERVICES LTD.	4.32
ITC	4.25
GUJARAT FLUOROCEMICALS LTD.	4.04
STATE BANK OF INDIA	3.59
MARUTI UDYOG LTD.	3.45
TATA MOTORS LTD.	3.29
KIRLOSKAR CUMMINS	2.31
ULTRATECH CEMCO LTD	2.28
ONGC	2.23
INDIABULLS HOUSING FINANCE LTD	1.86
BHARTI AIRTEL LIMITED	1.85
JSW STEEL LIMITED	1.79
HDFC LTD	1.73
MAHINDRA & MAHINDRA LTD	1.70
MOTHERSON SUMI SYSTEMS LTD.	1.69
SANOFI INDIA LIMITED	1.61
HERO MOTOCORP LIMITED	1.26
SESA STERLITE LIMITED	1.24
LUPIN LIMITED	1.19
TECH MAHINDRA LIMITED	1.07
PURAVANKARA PROJECTS LIMITED	1.00
SUN PHARMACEUTICAL INDUSTRIES LTD.	0.97
OIL INDIA LIMITED	0.96
WIPRO	0.94
RANBAXY FV RS 5	0.89
COAL INDIA LIMITED	0.79
RADICO KHAITAN LIMITED	0.69
DHANLAKSHMI BANK LIMITED	0.63
HT MEDIA LIMITED	0.56
CROMPTON GREAVES LTD	0.56
JINDAL SAW LIMITED	0.44
SHOPPERS STOP LIMITED	0.38
INDIABULLS REAL ESTATE LIMITED	0.18

total equity 98.58

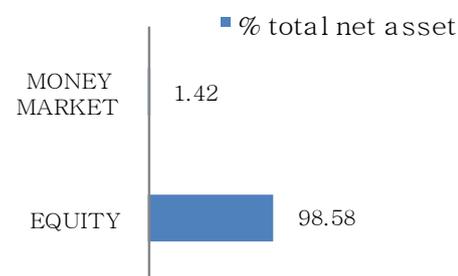
total money market 1.42

total net assets 100.00

### fund characteristics

Fund Beta 1.00

### asset allocation



### SFIN :

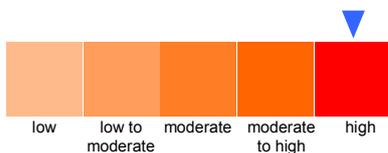
ULIF01201/02/08HEQUITYF01121

Inception Date : 27<sup>th</sup> Feb 2008

### fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

S&P CNX Nifty: 100%

# Health Equity Fund 1

## fund performance as on Oct 31, 2014

gross return					
Fund name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Health Equity Fund 1	45.88%	26.52%	20.62%	11.82%	15.40%
Benchmark	32.12%	21.69%	16.04%	8.44%	12.05%

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security	% total net assets
----------	--------------------

#### equity

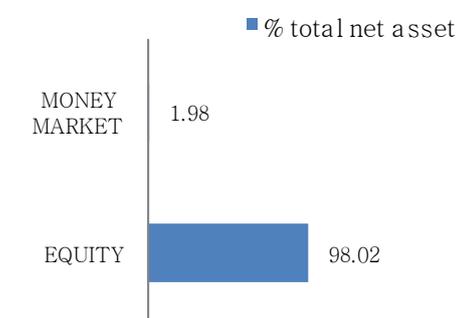
DIVIS LABORATORIES LIMITED	8.54
INFOSYS LIMITED	8.13
RELIANCE INDUSTRIES LTD.	7.41
HDFC BANK LTD.	7.09
LARSEN&TUBRO	6.59
ICICI BANK LTD.	6.18
YES BANK LTD	4.63
ITC	4.46
TATA CONSULTANCY SERVICES LTD.	4.19
MARUTI UDYOG LTD.	3.85
TATA MOTORS LTD.	3.76
ULTRATECH CEMCO LTD	2.83
INDIABULLS HOUSING FINANCE LTD	2.44
SUN PHARMACEUTICAL INDUSTRIES LTD.	2.44
ONGC	2.37
STATE BANK OF INDIA	2.20
SML ISUZU LIMITED	2.03
JSW STEEL LIMITED	1.99
BHARTI AIRTEL LIMITED	1.92
KIRLOSKAR CUMMINS	1.84
MAHINDRA & MAHINDRA LTD	1.70
SESA STERLITE LIMITED	1.57
MOTHERSON SUMI SYSTEMS LTD.	1.51
HDFC LTD	1.46
ADITYA BIRLA NUVO LIMITED	1.11
OIL INDIA LIMITED	1.03
JINDAL SAW LIMITED	0.75
WIPRO	0.70
COAL INDIA LIMITED	0.69
HERO MOTOCORP LIMITED	0.68
INDIABULLS REAL ESTATE LIMITED	0.56
HT MEDIA LIMITED	0.51
D.B. CORP LIMITED	0.49
CROMPTON GREAVES LTD	0.37

<b>total equity</b>	<b>98.02</b>
<b>total money market</b>	<b>1.98</b>
<b>total net assets</b>	<b>100.00</b>

### fund characteristics

Fund Beta 1.00

### asset allocation



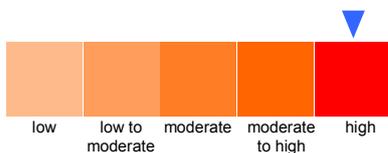
SFIN :  
ULIF05411/01/10HEQUITYF02121

Inception Date : 11<sup>h</sup> Jan 2010

### fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

S&P CNX Nifty: 100%

# Health Equity Fund 2

## fund performance as on Oct 31, 2014

gross return				
Fund name	12 month returns	24 month returns	36 month returns	48 month returns
Health Equity Fund 2	41.96%	26.25%	20.76%	11.82%
<b>Benchmark</b>	<b>32.12%</b>	<b>21.69%</b>	<b>16.04%</b>	<b>8.44%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security % total net assets

### equity

INFOSYS LIMITED	7.11
DIVIS LABORATORIES LIMITED	6.79
RELIANCE INDUSTRIES LTD.	6.64
HDFC BANK LTD.	6.26
LARSEN&TUBRO	6.24
ICICI BANK LTD.	5.26
YES BANK LTD	4.40
TATA CONSULTANCY SERVICES LTD.	4.28
ITC	4.01
GUJARAT FLUOROchemicals LTD.	4.01
STATE BANK OF INDIA	3.56
MARUTI UDYOG LTD.	3.40
TATA MOTORS LTD.	3.33
ULTRATECH CEMCO LTD	2.24
ONGC	2.18
KIRLOSKAR CUMMINS	2.14
JSW STEEL LIMITED	1.86
BHARTI AIRTEL LIMITED	1.84
INDIABULLS HOUSING FINANCE LTD	1.83
HDFC LTD	1.78
MAHINDRA & MAHINDRA LTD	1.68
MOTHERSON SUMI SYSTEMS LTD.	1.65
SANOFI INDIA LIMITED	1.61
SESA STERLITE LIMITED	1.25
HERO MOTOCORP LIMITED	1.15
LUPIN LIMITED	1.12
TECH MAHINDRA LIMITED	1.07
SUN PHARMACEUTICAL INDUSTRIES LTD.	1.02
PURAVANKARA PROJECTS LIMITED	1.01
OIL INDIA LIMITED	1.00
RANBAXY FV RS 5	0.93
WIPRO	0.86
COAL INDIA LIMITED	0.81
RADICO KHAITAN LIMITED	0.76
DHANLAKSHMI BANK LIMITED	0.65
CROMPTON GREAVES LTD	0.58
HT MEDIA LIMITED	0.58
JINDAL SAW LIMITED	0.41
SHOPPERS STOP LIMITED	0.39
INDIABULLS REAL ESTATE LIMITED	0.19

total equity 97.87

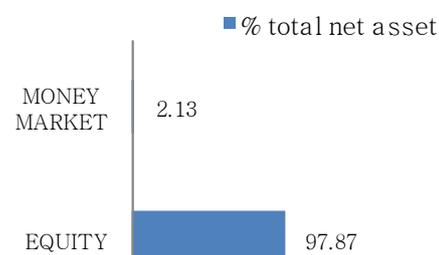
total money market 2.13

total net assets 100.00

### fund characteristics

Fund Beta 1.00

### asset allocation



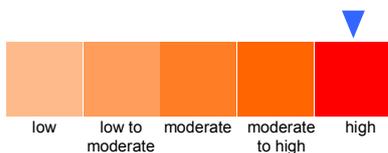
SFIN :  
ULIF03010/06/08LPUEQTY01121

Inception Date : 11<sup>h</sup> Jun 2008

### fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

### fund risk profile



### target asset allocation

Pure Equity: 100%  
(\*Investments only in sectors other than banks and non-banking financial companies, breweries, distilleries, alcohol based chemicals, cigarettes, tobacco, entertainment, leather, sugar and hatcheries.)

### benchmark construction

benchmark construction  
S&P CNX Nifty Shariah Index: 100%

# Life Pure Equity Fund 1

## fund performance as on Oct 31, 2014

Fund name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Pure Equity Fund 1	38.53%	23.70%	17.32%	10.01%	12.61%
<b>Benchmark</b>	<b>27.79%</b>	<b>24.34%</b>	<b>15.19%</b>	<b>8.66%</b>	<b>10.89%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security % total net assets

### equity

RELIANCE INDUSTRIES LTD.	9.09
TATA CONSULTANCY SERVICES LTD.	9.08
MARUTI UDYOG LTD.	7.68
BHARTI AIRTEL LIMITED	7.36
INFOSYS LIMITED	6.39
LUPIN LIMITED	5.98
HINDUSTAN LEVER LTD.	5.91
HERO MOTOCORP LIMITED	5.52
ULTRATECH CEMCO LTD	4.57
ASIAN PAINTS LIMITED	4.35
TECH MAHINDRA LIMITED	3.78
GAS AUTHORITY OF INDIA LTD.	3.21
BAJAJ AUTO LTD	2.82
SUN PHARMACEUTICAL INDUSTRIES LTD.	2.79
VOLTAS LTD	2.61
DR. REDDY LABORATORIES	2.55
MOTHERSON SUMI SYSTEMS LTD.	2.48
TRENT LTD	2.45
LARSEN&TUBRO	2.43
ECLERX SERVICES LIMITED	2.00
ACC LIMITED	1.98
SANOFI INDIA LIMITED	1.69
DIVIS LABORATORIES LIMITED	0.98

**total equity 97.68**

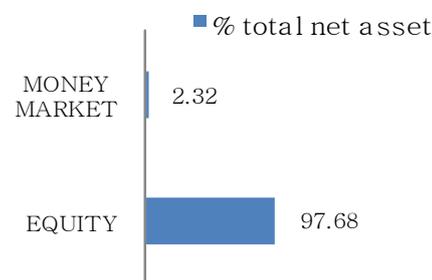
**total money market 2.32**

**total net assets 100.00**

### fund characteristics

Fund Beta 0.90

### asset allocation



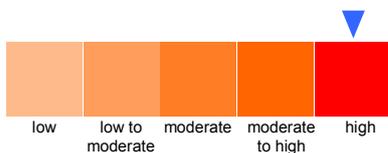
SFIN :  
ULIF04601/01/10LPUEQUITY02121

Inception Date : 11<sup>h</sup> Jan 2010

### fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

### fund risk profile



### target asset allocation

Pure Equity: 100%

(\*Investments only in sectors other than banks and non-banking financial companies, breweries, distilleries, alcohol based chemicals, cigarettes, tobacco, entertainment, leather, sugar and hatcheries.)

### benchmark construction

benchmark construction  
S&P CNX Nifty Shariah Index: 100%

# Life Pure Equity Fund 2

## fund performance as on Oct 31, 2014

Fund name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Life Pure Equity Fund 2	37.58%	22.92%	16.91%	9.60%
<b>Benchmark</b>	<b>27.79%</b>	<b>24.34%</b>	<b>15.19%</b>	<b>8.66%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security % total net assets

### equity

RELIANCE INDUSTRIES LTD.	9.29
TATA CONSULTANCY SERVICES LTD.	9.25
MARUTI UDYOG LTD.	7.61
BHARTI AIRTEL LIMITED	7.29
INFOSYS LIMITED	6.37
LUPIN LIMITED	5.97
HINDUSTAN LEVER LTD.	5.85
HERO MOTOCORP LIMITED	5.46
ULTRATECH CEMCO LTD	4.62
ASIAN PAINTS LIMITED	4.24
TECH MAHINDRA LIMITED	3.79
GAS AUTHORITY OF INDIA LTD.	3.14
SUN PHARMACEUTICAL INDUSTRIES LTD.	2.82
BAJAJ AUTO LTD	2.73
VOLTAS LTD	2.71
DR. REDDY LABORATORIES	2.50
MOTHERSON SUMI SYSTEMS LTD.	2.34
LARSEN&TUBRO	2.34
TRENT LTD	2.17
ACC LIMITED	2.00
ECLERX SERVICES LIMITED	1.82
SANOFI INDIA LIMITED	1.53
DIVIS LABORATORIES LIMITED	0.96

total equity 96.79

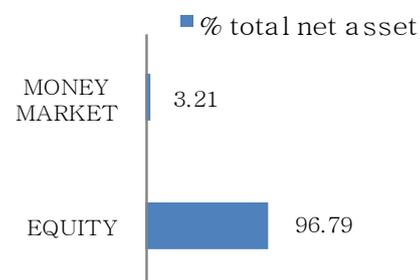
total money market 3.21

total net assets 100.00

### fund characteristics

Fund Beta 0.90

### asset allocation



SFIN :

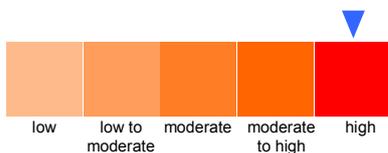
ULIF03504/12/08PPUEQUITY01121

Inception Date : 4<sup>th</sup> Dec 2008

### fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

### fund risk profile



### target asset allocation

Pure Equity: 100%

(\*Investments only in sectors other than banks and non-banking financial companies, breweries, distilleries, alcohol based chemicals, cigarettes, tobacco, entertainment, leather, sugar and hatcheries.)

### benchmark construction

benchmark construction  
S&P CNX Nifty Shariah Index: 100%

# Pension Pure Equity Fund 1

## fund performance as on Oct 31, 2014

Fund name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Pure Equity Fund 1	38.07%	23.70%	17.33%	10.02%	12.62%
<b>Benchmark</b>	<b>27.79%</b>	<b>24.34%</b>	<b>15.19%</b>	<b>8.66%</b>	<b>10.89%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security % total net assets

### equity

TATA CONSULTANCY SERVICES LTD.	9.10
RELIANCE INDUSTRIES LTD.	9.09
MARUTI UDYOG LTD.	7.60
BHARTI AIRTEL LIMITED	7.36
INFOSYS LIMITED	6.39
LUPIN LIMITED	5.97
HINDUSTAN LEVER LTD.	5.95
HERO MOTOCORP LIMITED	5.56
ULTRATECH CEMCO LTD	4.71
ASIAN PAINTS LIMITED	4.30
TECH MAHINDRA LIMITED	3.85
GAS AUTHORITY OF INDIA LTD.	3.18
SUN PHARMACEUTICAL INDUSTRIES LTD.	2.87
BAJAJ AUTO LTD	2.78
VOLTAS LTD	2.61
DR. REDDY LABORATORIES	2.53
MOTHERSON SUMI SYSTEMS LTD.	2.46
LARSEN&TUBRO	2.45
TRENT LTD	2.40
ECLERX SERVICES LIMITED	2.03
ACC LIMITED	1.98
SANOFI INDIA LIMITED	1.73
DIVIS LABORATORIES LIMITED	0.98

**total equity 97.87**

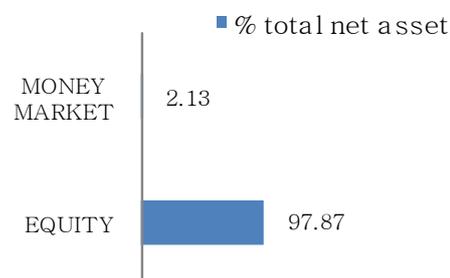
**total money market 2.13**

**total net assets 100.00**

### fund characteristics

Fund Beta 0.90

### asset allocation



### SFIN :

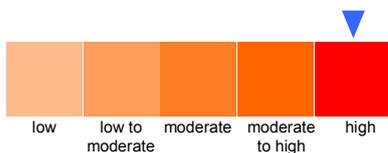
ULIF05301/01/10PPUEQUITY02121

Inception Date : 11<sup>h</sup> Jan 2010

### fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

### fund risk profile



### target asset allocation

Pure Equity: 100%

(\*Investments only in sectors other than banks and non-banking financial companies, breweries, distilleries, alcohol based chemicals, cigarettes, tobacco, entertainment, leather, sugar and hatcheries.)

### benchmark construction

benchmark construction  
S&P CNX Nifty Shariah Index: 100%

# Pension Pure Equity Fund 2

## fund performance as on Oct 31, 2014

gross return				
Fund name	12 month returns	24 month returns	36 month returns	48 month returns
Pension Pure Equity Fund 2	37.69%	23.89%	17.63%	10.10%
<b>Benchmark</b>	<b>27.79%</b>	<b>24.34%</b>	<b>15.19%</b>	<b>8.66%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security % total net assets

### equity

RELIANCE INDUSTRIES LTD.	9.06
TATA CONSULTANCY SERVICES LTD.	9.02
MARUTI UDYOG LTD.	7.61
BHARTI AIRTEL LIMITED	7.22
INFOSYS LIMITED	6.38
LUPIN LIMITED	5.90
HINDUSTAN LEVER LTD.	5.73
HERO MOTOCORP LIMITED	5.36
ULTRATECH CEMCO LTD	4.50
ASIAN PAINTS LIMITED	4.25
TECH MAHINDRA LIMITED	3.74
GAS AUTHORITY OF INDIA LTD.	3.11
SUN PHARMACEUTICAL INDUSTRIES LTD.	2.78
BAJAJ AUTO LTD	2.75
VOLTAS LTD	2.61
DR. REDDY LABORATORIES	2.47
MOTHERSON SUMI SYSTEMS LTD.	2.41
LARSEN&TUBRO	2.40
TRENT LTD	2.31
ACC LIMITED	1.97
ECLERX SERVICES LIMITED	1.96
SANOFI INDIA LIMITED	1.75
DIVIS LABORATORIES LIMITED	0.97

**total equity 96.28**

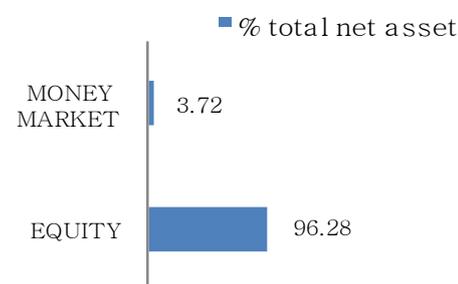
**total money market 3.72**

**total net assets 100.00**

### fund characteristics

Fund Beta 0.90

### asset allocation



### SFIN :

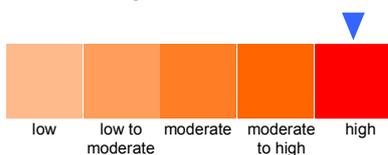
ULIF01601/02/08HPUEQUTY01121

Inception Date : 1<sup>st</sup> Aug 2008

### fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

### fund risk profile



### target asset allocation

Pure Equity: 100%

(\*Investments only in sectors other than banks and non-banking financial companies, breweries, distilleries, alcohol based chemicals, cigarettes, tobacco, entertainment, leather, sugar and hatcheries.)

### benchmark construction

benchmark construction  
S&P CNX Nifty Shariah Index: 100%

# Health Pure Equity Fund 1

## fund performance as on Oct 31, 2014

Fund name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Health Pure Equity Fund 1	37.95%	23.69%	17.08%	9.80%	12.41%
<b>Benchmark</b>	<b>27.79%</b>	<b>24.34%</b>	<b>15.19%</b>	<b>8.66%</b>	<b>10.89%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security % total net assets

### equity

RELIANCE INDUSTRIES LTD.	9.07
TATA CONSULTANCY SERVICES LTD.	8.96
MARUTI UDYOG LTD.	7.43
BHARTI AIRTEL LIMITED	7.15
INFOSYS LIMITED	6.39
LUPIN LIMITED	5.83
HINDUSTAN LEVER LTD.	5.74
HERO MOTOCORP LIMITED	5.23
ULTRATECH CEMCO LTD	4.60
ASIAN PAINTS LIMITED	4.19
TECH MAHINDRA LIMITED	3.70
GAS AUTHORITY OF INDIA LTD.	3.06
SUN PHARMACEUTICAL INDUSTRIES LTD.	2.75
BAJAJ AUTO LTD	2.71
VOLTAS LTD	2.61
DR. REDDY LABORATORIES	2.44
MOTHERSON SUMI SYSTEMS LTD.	2.35
LARSEN&TUBRO	2.34
TRENT LTD	2.23
ACC LIMITED	1.98
ECLERX SERVICES LIMITED	1.88
SANOFI INDIA LIMITED	1.67
DIVIS LABORATORIES LIMITED	0.95

**total equity** **95.25**

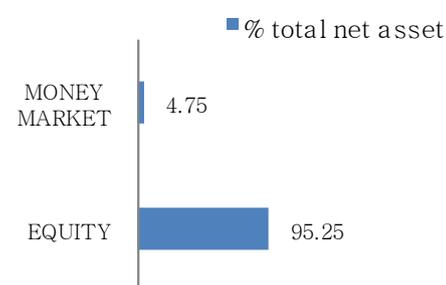
**total money market** **4.75**

**total net assets** **100.00**

### fund characteristics

Fund Beta 0.90

### asset allocation



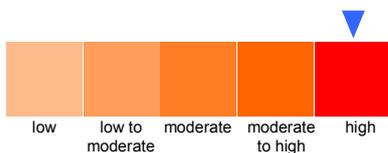
SFIN :  
ULIF02710/06/08LINFRAST01121

Inception Date : 11<sup>th</sup> Jun 2008

### fund objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

CNX Infrastructure Index: 100%

# Life Infrastructure Fund 1

## fund performance as on Oct 31, 2014

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Infrastructure Fund 1	47.70%	15.39%	8.02%	-0.40%	1.63%
<b>Benchmark</b>	<b>36.97%</b>	<b>14.83%</b>	<b>6.92%</b>	<b>-2.30%</b>	<b>-0.29%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

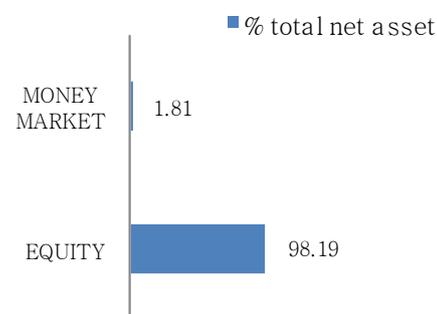
### portfolio

security	% total net assets
<b>equity</b>	
LARSEN&TUBRO	9.23
RELIANCE INDUSTRIES LTD.	9.09
NTPC LIMITED	9.09
POWER GRID CORP OF INDIA LTD	8.99
BHARTI AIRTEL LIMITED	8.72
KIRLOSKAR CUMMINS	7.85
CROMPTON GREAVES LTD	7.77
BHARAT HEAVY ELECTRICALS LTD.	6.38
MOTHERSON SUMI SYSTEMS LTD.	6.17
VOLTAS LTD	6.01
IDEA CELLULAR LTD	5.04
TATA POWER CO. LTD.	4.94
INDRAPRASTHA GAS LIMITED	3.57
GRASIM INDUSTRIES LTD.	2.50
INDIAN METALS AND FERRO ALLOYS LIMITED	2.31
ACC LIMITED	0.50
<b>total equity</b>	<b>98.19</b>
<b>total money market</b>	<b>1.81</b>
<b>total net assets</b>	<b>100.00</b>

### fund characteristics

Fund Beta 0.90

### asset allocation



### SFIN :

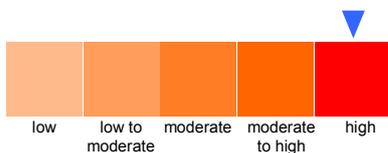
ULIF04401/01/10LINFRAST02121

Inception Date : 11<sup>th</sup> Jan 2010

### fund objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

CNX Infrastructure Index: 100%

# Life Infrastructure Fund 2

## fund performance as on Oct 31, 2014

gross return				
fund Name	12 month returns	24 month returns	36 month returns	48 month returns
Life Infrastructure Fund 2	45.66%	14.80%	8.23%	0.23%
<b>Benchmark</b>	<b>36.97%</b>	<b>14.83%</b>	<b>6.92%</b>	<b>-2.30%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

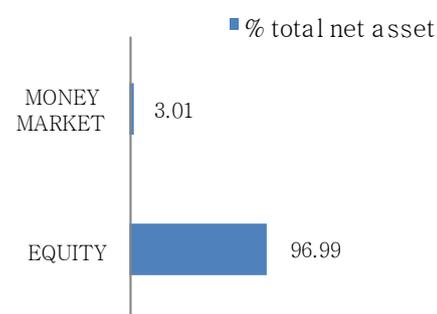
### portfolio

security	% total net assets
<b>equity</b>	
LARSEN&TUBRO	9.22
NTPC LIMITED	9.07
RELIANCE INDUSTRIES LTD.	9.05
POWER GRID CORP OF INDIA LTD	8.97
BHARTI AIRTEL LIMITED	8.70
KIRLOSKAR CUMMINS	7.69
CROMPTON GREAVES LTD	7.58
MOTHERSON SUMI SYSTEMS LTD.	6.60
BHARAT HEAVY ELECTRICALS LTD.	6.37
VOLTAS LTD	5.98
IDEA CELLULAR LTD	5.03
TATA POWER CO. LTD.	4.28
INDRAPRASTHA GAS LIMITED	3.56
GRASIM INDUSTRIES LTD.	2.38
INDIAN METALS AND FERRO ALLOYS LIMITED	2.02
ACC LIMITED	0.49
	<b>96.99</b>
<b>total money market</b>	<b>3.01</b>
<b>total net assets</b>	<b>100.00</b>

### fund characteristics

Fund Beta 0.90

### asset allocation



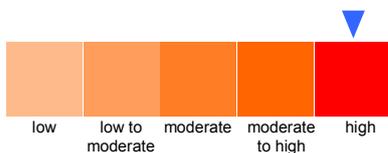
SFIN :  
ULIF02101/03/08PINFRAST01121

Inception Date : 19<sup>th</sup> Mar 2008

### fund objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

CNX Infrastructure Index: 100%

# Pension Infrastructure Fund 1

## fund performance as on Oct 31, 2014

gross return					
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Infrastructure Fund 1	47.63%	14.81%	7.71%	-0.62%	1.45%
<b>Benchmark</b>	<b>36.97%</b>	<b>14.83%</b>	<b>6.92%</b>	<b>-2.30%</b>	<b>-0.29%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

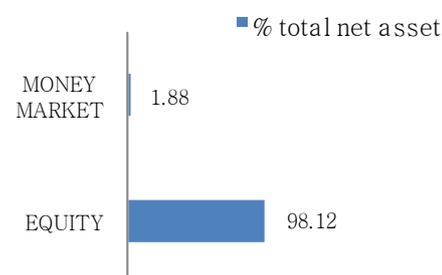
### portfolio

security	% total net assets
<b>equity</b>	
LARSEN&TUBRO	9.32
RELIANCE INDUSTRIES LTD.	9.08
NTPC LIMITED	9.08
POWER GRID CORP OF INDIA LTD	8.98
BHARTI AIRTEL LIMITED	8.71
KIRLOSKAR CUMMINS	7.98
CROMPTON GREAVES LTD	7.76
BHARAT HEAVY ELECTRICALS LTD.	6.44
VOLTAS LTD	6.01
MOTHERSON SUMI SYSTEMS LTD.	5.84
IDEA CELLULAR LTD	5.04
TATA POWER CO. LTD.	4.92
INDRAPRASTHA GAS LIMITED	3.62
GRASIM INDUSTRIES LTD.	2.55
INDIAN METALS AND FERRO ALLOYS LIMITED	2.29
ACC LIMITED	0.50
<b>total equity</b>	<b>98.12</b>
<b>total money market</b>	<b>1.88</b>
<b>total net assets</b>	<b>100.00</b>

### fund characteristics

Fund Beta 0.90

### asset allocation



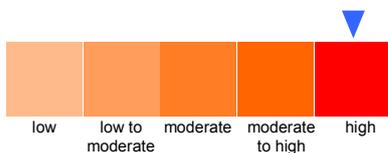
SFIN :  
ULIF06601/01/10PINFRAST02121

Inception Date : 11<sup>th</sup> Jan 2010

### fund objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

CNX Infrastructure Index: 100%

# Pension Infrastructure Fund 2

## fund performance as on Oct 31, 2014

fund Name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Pension Infrastructure Fund 2	48.37%	15.97%	8.92%	0.70%
<b>Benchmark</b>	<b>36.97%</b>	<b>14.83%</b>	<b>6.92%</b>	<b>-2.30%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security % total net assets

### equity

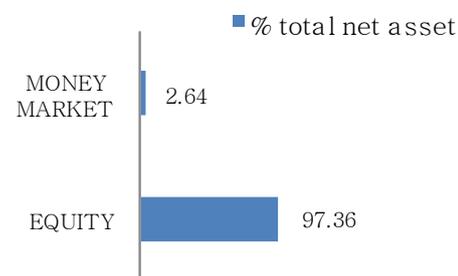
LARSEN&TUBRO	9.24
NTPC LIMITED	9.09
RELIANCE INDUSTRIES LTD.	9.07
POWER GRID CORP OF INDIA LTD	8.99
BHARTI AIRTEL LIMITED	8.72
KIRLOSKAR CUMMINS	7.68
CROMPTON GREAVES LTD	7.61
MOTHERSON SUMI SYSTEMS LTD.	6.59
BHARAT HEAVY ELECTRICALS LTD.	6.39
VOLTAS LTD	6.00
IDEA CELLULAR LTD	5.04
TATA POWER CO. LTD.	4.48
INDRAPRASTHA GAS LIMITED	3.57
GRASIM INDUSTRIES LTD.	2.40
INDIAN METALS AND FERRO ALLOYS LIMITED	2.01
ACC LIMITED	0.49

<b>total money market</b>	<b>2.64</b>
<b>total net assets</b>	<b>100.00</b>

### fund characteristics

Fund Beta 0.90

### asset allocation



### SFIN :

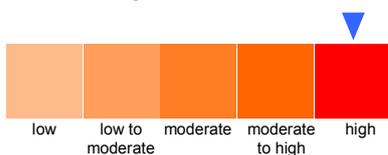
ULIF06101/02/08HINFRAST01121

Inception Date : 1<sup>st</sup> Aug 2008

### fund objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

CNX Infrastructure Index: 100%

# Health Infrastructure Fund 1

## fund performance as on Oct 31, 2014

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Health Infrastructure Fund 1	47.52%	15.65%	8.00%	-0.47%	1.55%
<b>Benchmark</b>	<b>36.97%</b>	<b>14.83%</b>	<b>6.92%</b>	<b>-2.30%</b>	<b>-0.29%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

**security** % total net assets

### equity

LARSEN&TUBRO	9.21
RELIANCE INDUSTRIES LTD.	9.09
NTPC LIMITED	9.08
POWER GRID CORP OF INDIA LTD	8.98
BHARTI AIRTEL LIMITED	8.71
KIRLOSKAR CUMMINS	7.68
CROMPTON GREAVES LTD	7.59
MOTHERSON SUMI SYSTEMS LTD.	6.59
BHARAT HEAVY ELECTRICALS LTD.	6.36
VOLTAS LTD	6.00
IDEA CELLULAR LTD	5.03
TATA POWER CO. LTD.	4.41
INDRAPRASTHA GAS LIMITED	3.55
GRASIM INDUSTRIES LTD.	2.46
INDIAN METALS AND FERRO ALLOYS LIMITED	2.07
ACC LIMITED	0.50

**total equity** 97.30

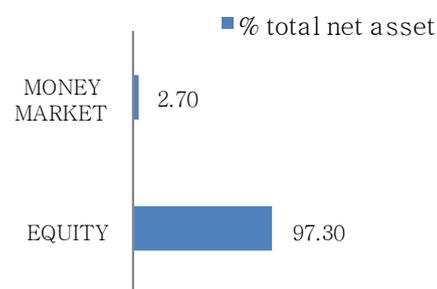
**total money market** 2.70

**total net assets** 100.00

### fund characteristics

Fund Beta 0.80

### asset allocation



### SFIN :

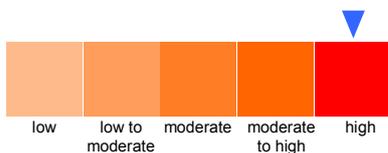
ULIF02410/06/08LEENERGYF01121

Inception Date : 11<sup>th</sup> Jun 2008

### fund objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

CNX Energy Index: 100%

# Life Energy Fund 1

## fund performance as on Oct 31, 2014

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Energy Fund 1	45.20%	18.13%	11.99%	4.77%	6.97%
<b>Benchmark</b>	<b>20.48%</b>	<b>11.96%</b>	<b>5.84%</b>	<b>-0.68%</b>	<b>2.38%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

**security** % total net assets

### equity

OIL INDIA LIMITED	9.15
RELIANCE INDUSTRIES LTD.	9.13
POWER GRID CORP OF INDIA LTD	8.98
ONGC	8.80
NTPC LIMITED	8.77
LARSEN&TUBRO	8.73
GAS AUTHORITY OF INDIA LTD.	6.62
GUJARAT STATE PETRONET LIMITED	6.20
BHARAT PETROLEUM CORP. LTD.	5.15
INDRAPRASTHA GAS LIMITED	5.15
TATA POWER CO. LTD.	5.03
CAIRN INDIA LIMITED	4.61
VOLTAS LTD	4.07
KIRLOSKAR CUMMINS	2.62
PETRONET LNG LIMITED	2.08
COAL INDIA LIMITED	2.00
CROMPTON GREAVES LTD	0.99

**total equity** 98.09

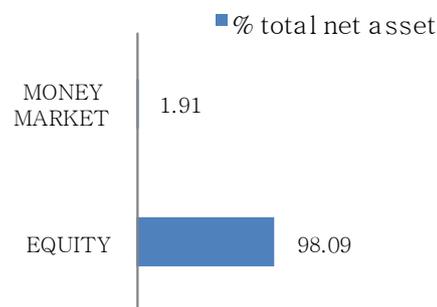
**total money market** 1.91

**total net assets** 100.00

### fund characteristics

Fund Beta 0.90

### asset allocation



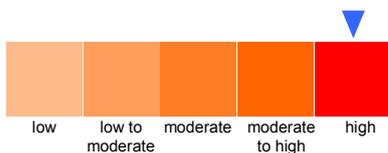
SFIN :  
ULIF04101/01/10LEENERGYF02121

Inception Date : 11<sup>th</sup> Jun 2010

### fund objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

CNX Energy Index: 100%

# Life Energy Fund 2

## fund performance as on Oct 31, 2014

fund Name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Life Energy Fund 2	45.64%	18.68%	11.29%	4.63%
<b>Benchmark</b>	<b>20.48%</b>	<b>11.96%</b>	<b>5.84%</b>	<b>-0.68%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security % total net assets

### equity

RELIANCE INDUSTRIES LTD.	9.14
OIL INDIA LIMITED	9.14
POWER GRID CORP OF INDIA LTD	9.02
ONGC	8.87
LARSEN&TUBRO	8.80
NTPC LIMITED	8.75
GAS AUTHORITY OF INDIA LTD.	6.56
GUJARAT STATE PETRONET LIMITED	6.18
INDRAPRASTHA GAS LIMITED	5.22
BHARAT PETROLEUM CORP. LTD.	5.15
CAIRN INDIA LIMITED	4.61
TATA POWER CO. LTD.	4.59
VOLTAS LTD	3.82
KIRLOSKAR CUMMINS	2.56
COAL INDIA LIMITED	2.05
PETRONET LNG LIMITED	2.04
CROMPTON GREAVES LTD	0.98

97.46

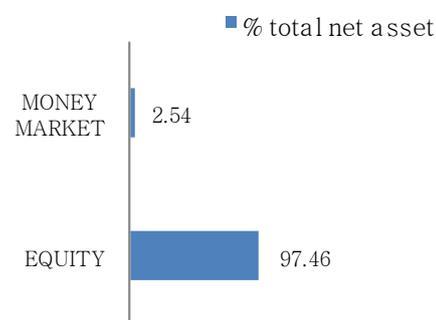
total money market 2.54

total net assets 100.00

### fund characteristics

Fund Beta 0.90

### asset allocation



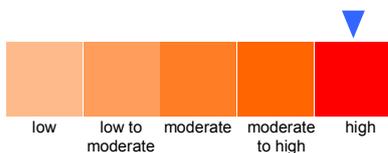
SFIN :  
ULIF02001/03/08PENRGYYF01121

Inception Date : 19<sup>th</sup> Mar 2008

### fund objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

CNX Energy Index: 100%

# Pension Energy Fund 1

## fund performance as on Oct 31, 2014

gross return					
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Energy Fund 1	45.92%	17.98%	11.83%	4.66%	6.87%
<b>Benchmark</b>	<b>20.48%</b>	<b>11.96%</b>	<b>5.84%</b>	<b>-0.68%</b>	<b>2.38%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

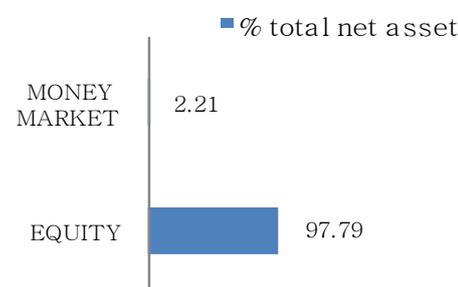
### portfolio

security	% total net assets
<b>equity</b>	
RELIANCE INDUSTRIES LTD.	9.13
OIL INDIA LIMITED	9.12
POWER GRID CORP OF INDIA LTD	8.95
ONGC	8.78
NTPC LIMITED	8.74
LARSEN&TUBRO	8.69
GAS AUTHORITY OF INDIA LTD.	6.57
GUJARAT STATE PETRONET LIMITED	6.25
INDRAPRASTHA GAS LIMITED	5.21
BHARAT PETROLEUM CORP. LTD.	5.03
TATA POWER CO. LTD.	4.93
CAIRN INDIA LIMITED	4.63
VOLTAS LTD	4.02
KIRLOSKAR CUMMINS	2.61
PETRONET LNG LIMITED	2.08
COAL INDIA LIMITED	2.07
CROMPTON GREAVES LTD	0.98
<b>total equity</b>	<b>97.79</b>
<b>total money market</b>	<b>2.21</b>
<b>total net assets</b>	<b>100.00</b>

### fund characteristics

Fund Beta 0.90

### asset allocation



### SFIN :

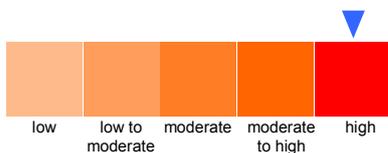
ULIF06501/01/10PENRGYYF02121

Inception Date : 11<sup>th</sup> Jan 2010

### fund objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

CNX Energy Index: 100%

# Pension Energy Fund 2

## fund performance as on Oct 31, 2014

fund Name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Pension Energy Fund 2	45.41%	17.38%	10.60%	4.14%
<b>Benchmark</b>	<b>20.48%</b>	<b>11.96%</b>	<b>5.84%</b>	<b>-0.68%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

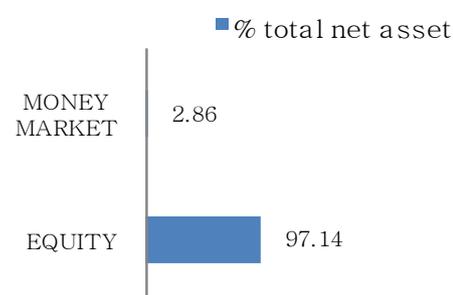
### portfolio

security	% total net assets
<b>equity</b>	
RELIANCE INDUSTRIES LTD.	9.14
OIL INDIA LIMITED	9.14
POWER GRID CORP OF INDIA LTD	9.02
ONGC	8.79
NTPC LIMITED	8.76
LARSEN&TUBRO	8.72
GAS AUTHORITY OF INDIA LTD.	6.56
GUJARAT STATE PETRONET LIMITED	6.14
INDRAPRASTHA GAS LIMITED	5.22
BHARAT PETROLEUM CORP. LTD.	4.97
TATA POWER CO. LTD.	4.68
CAIRN INDIA LIMITED	4.62
VOLTAS LTD	3.78
KIRLOSKAR CUMMINS	2.55
PETRONET LNG LIMITED	2.04
COAL INDIA LIMITED	2.04
CROMPTON GREAVES LTD	0.97
<b>total equity</b>	<b>97.14</b>
<b>total money market</b>	<b>2.86</b>
<b>total net assets</b>	<b>100.00</b>

### fund characteristics

Fund Beta 0.90

### asset allocation



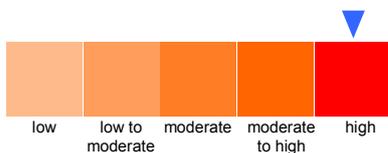
SFIN :  
ULIF06001/02/08HENERGYF01121

Inception Date : 16<sup>th</sup> Dec 2008

### fund objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

CNX Energy Index: 100%

# Health Energy Fund 1

## fund performance as on Oct 31, 2014

gross return					
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Health Energy Fund 1	45.18%	18.15%	11.85%	4.63%	6.82%
<b>Benchmark</b>	<b>20.48%</b>	<b>11.96%</b>	<b>5.84%</b>	<b>-0.68%</b>	<b>2.38%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

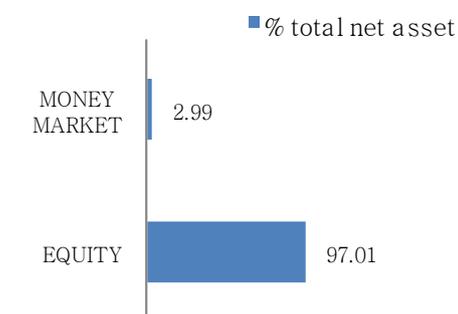
### portfolio

security	% total net assets
<b>equity</b>	
OIL INDIA LIMITED	9.11
RELIANCE INDUSTRIES LTD.	9.11
POWER GRID CORP OF INDIA LTD	9.00
ONGC	8.78
NTPC LIMITED	8.73
LARSEN&TUBRO	8.70
GAS AUTHORITY OF INDIA LTD.	6.56
GUJARAT STATE PETRONET LIMITED	6.16
INDRAPRASTHA GAS LIMITED	5.19
BHARAT PETROLEUM CORP. LTD.	5.13
TATA POWER CO. LTD.	4.65
CAIRN INDIA LIMITED	4.58
VOLTAS LTD	3.76
KIRLOSKAR CUMMINS	2.50
COAL INDIA LIMITED	2.04
PETRONET LNG LIMITED	2.04
CROMPTON GREAVES LTD	0.97
<b>total equity</b>	<b>97.01</b>
<b>total money market</b>	<b>2.99</b>
<b>total net assets</b>	<b>100.00</b>

### fund characteristics

Fund Beta 0.90

### asset allocation



### SFIN :

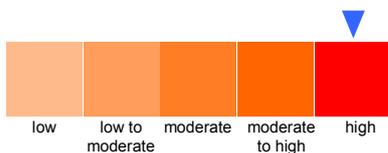
ULIF02810/06/08LMIDCAPF01121

Inception Date : 11<sup>th</sup> Jun 2008

### fund objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

Nifty Midcap 50: 100%

# Life Midcap Fund 1

## fund performance as on Oct 31, 2014

gross return					
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Midcap Fund 1	63.46%	29.79%	24.27%	10.96%	14.25%
<b>Benchmark</b>	<b>57.99%</b>	<b>23.07%</b>	<b>15.10%</b>	<b>1.64%</b>	<b>6.92%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

#### security

% total net assets

#### equity

YES BANK LTD	7.65
DIVIS LABORATORIES LIMITED	7.02
INDIABULLS HOUSING FINANCE LTD	6.20
ADITYA BIRLA NUVO LIMITED	6.06
VOLTAS LTD	5.16
CROMPTON GREAVES LTD	4.47
IDEA CELLULAR LTD	4.11
PURAVANKARA PROJECTS LIMITED	4.09
GUJARAT FLUORO CHEMICALS LTD.	3.89
STATE BANK OF INDIA	3.86
FUTURE CONSUMER ENTERPRISE LIMITED	3.62
INDRAPRASTHA GAS LIMITED	3.12
D.B. CORP LIMITED	3.11
SHOPPERS STOP LIMITED	3.08
TRENT LTD	3.00
THE FEDERAL BANK LIMITED	2.87
PETRONET LNG LIMITED	2.70
JUBILANT FOODWORKS LIMITED	2.47
TATA CHEMICALS LTD.	2.32
MOTHERSON SUMI SYSTEMS LTD.	2.09
INDIAN METALS AND FERRO ALLOYS LIMITED	2.06
JINDAL SAW LIMITED	2.04
HT MEDIA LIMITED	1.97
RADICO KHAITAN LIMITED	1.94
HINDUSTAN ZINC LIMITED	1.88
JSW STEEL LIMITED	1.79
OIL INDIA LIMITED	1.58
EXIDE INDUSTRIES LTD	1.46
CENTURY TEXTILES & INDUSTRIES LIMITED	1.06

**total equity 96.69**

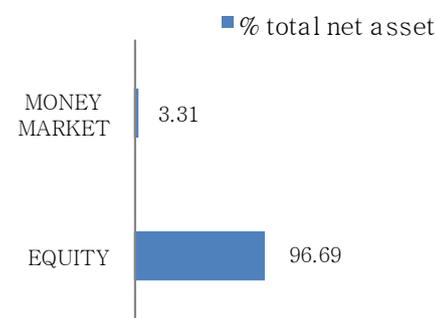
**total money market 3.31**

**total net assets 100.00**

### fund characteristics

Fund Beta 0.80

### asset allocation



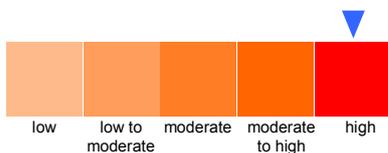
SFIN :  
ULIF04501/01/10LMIDCAPF02121

Inception Date : 11<sup>th</sup> Jan 2010

### fund objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

Nifty Midcap 50: 100%

# Life Midcap Fund 2

## fund performance as on Oct 31, 2014

fund Name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Life Midcap Fund 2	63.88%	30.60%	24.84%	11.75%
<b>Benchmark</b>	<b>57.99%</b>	<b>23.07%</b>	<b>15.10%</b>	<b>1.64%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security % total net assets

### equity

YES BANK LTD	7.75
DIVIS LABORATORIES LIMITED	6.84
INDIABULLS HOUSING FINANCE LTD	6.18
ADITYA BIRLA NUVO LIMITED	5.94
VOLTAS LTD	5.20
CROMPTON GREAVES LTD	4.45
IDEA CELLULAR LTD	4.11
PURAVANKARA PROJECTS LIMITED	3.88
GUJARAT FLUOROCHEMICALS LTD.	3.88
STATE BANK OF INDIA	3.84
FUTURE CONSUMER ENTERPRISE LIMITED	3.25
INDRAPRASTHA GAS LIMITED	3.11
SHOPPERS STOP LIMITED	3.05
D.B. CORP LIMITED	3.05
THE FEDERAL BANK LIMITED	2.88
TRENT LTD	2.83
JSW STEEL LIMITED	2.82
PETRONET LNG LIMITED	2.69
JUBILANT FOODWORKS LIMITED	2.46
TATA CHEMICALS LTD.	2.26
JINDAL SAW LIMITED	2.05
MOTHERSON SUMI SYSTEMS LTD.	2.05
HINDUSTAN ZINC LIMITED	1.86
HT MEDIA LIMITED	1.86
INDIAN METALS AND FERRO ALLOYS LIMITED	1.83
RADICO KHAITAN LIMITED	1.77
EXIDE INDUSTRIES LTD	1.49
OIL INDIA LIMITED	1.47
CENTURY TEXTILES & INDUSTRIES LIMITED	1.05

**total equity 95.92**

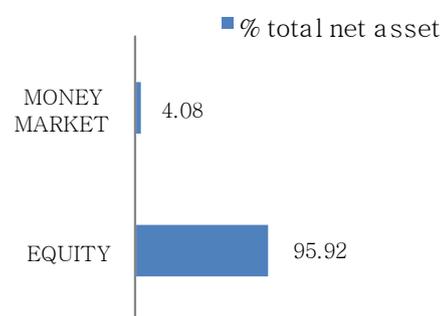
**total money market 4.08**

**total net assets 100.00**

### fund characteristics

Fund Beta 0.80

### asset allocation



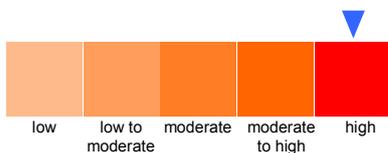
SFIN :  
ULIF02201/03/08PMIDCAPF01121

Inception Date : 19<sup>th</sup> Mar 2008

### fund objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

Nifty Midcap 50: 100%

# Pension Midcap Fund 1

## fund performance as on Oct 31, 2014

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Midcap Fund 1	63.36%	30.12%	24.31%	10.99%	14.27%
<b>Benchmark</b>	<b>57.99%</b>	<b>23.07%</b>	<b>15.10%</b>	<b>1.64%</b>	<b>6.92%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security % total net assets

### equity

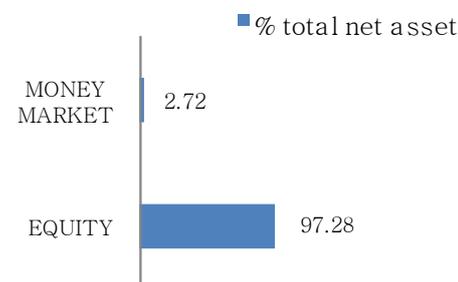
YES BANK LTD	7.76
DIVIS LABORATORIES LIMITED	7.09
INDIABULLS HOUSING FINANCE LTD	6.18
ADITYA BIRLA NUVO LIMITED	6.02
VOLTAS LTD	5.13
CROMPTON GREAVES LTD	4.58
IDEA CELLULAR LTD	4.12
PURAVANKARA PROJECTS LIMITED	4.01
GUJARAT FLUOROCEMICALS LTD.	3.86
STATE BANK OF INDIA	3.85
FUTURE CONSUMER ENTERPRISE LIMITED	3.51
D.B. CORP LIMITED	3.09
INDRAPRASTHA GAS LIMITED	3.08
TRENT LTD	3.00
SHOPPERS STOP LIMITED	2.98
THE FEDERAL BANK LIMITED	2.87
JSW STEEL LIMITED	2.82
PETRONET LNG LIMITED	2.67
JUBILANT FOODWORKS LIMITED	2.45
TATA CHEMICALS LTD.	2.32
INDIAN METALS AND FERRO ALLOYS LIMITED	2.08
MOTHERSON SUMI SYSTEMS LTD.	2.07
JINDAL SAW LIMITED	2.05
HT MEDIA LIMITED	1.94
HINDUSTAN ZINC LIMITED	1.86
RADICO KHAITAN LIMITED	1.75
OIL INDIA LIMITED	1.56
EXIDE INDUSTRIES LTD	1.49
CENTURY TEXTILES & INDUSTRIES LIMITED	1.05

<b>total equity</b>	<b>97.28</b>
<b>total money market</b>	<b>2.72</b>
<b>total net assets</b>	<b>100.00</b>

### fund characteristics

Fund Beta 0.80

### asset allocation



SFIN :

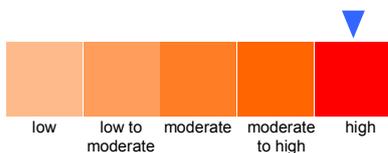
ULIF05101/01/10PMIDCAPF02121

Inception Date : 11<sup>th</sup> Jan 2010

### fund objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

Nifty Midcap 50: 100%

# Pension Midcap Fund 2

## fund performance as on Oct 31, 2014

fund Name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Pension Midcap Fund 2	66.27%	31.26%	25.49%	12.19%
<b>Benchmark</b>	<b>57.99%</b>	<b>23.07%</b>	<b>15.10%</b>	<b>1.64%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

**security** % total net assets

### equity

YES BANK LTD	7.75
DIVIS LABORATORIES LIMITED	6.95
INDIABULLS HOUSING FINANCE LTD	6.19
ADITYA BIRLA NUVO LIMITED	5.94
VOLTAS LTD	5.18
CROMPTON GREAVES LTD	4.43
IDEA CELLULAR LTD	4.11
PURAVANKARA PROJECTS LIMITED	3.87
STATE BANK OF INDIA	3.84
GUJARAT FLUOROCEMICALS LTD.	3.81
FUTURE CONSUMER ENTERPRISE LIMITED	3.27
INDRAPRASTHA GAS LIMITED	3.11
D.B. CORP LIMITED	3.05
TRENT LTD	2.96
SHOPPERS STOP LIMITED	2.95
THE FEDERAL BANK LIMITED	2.88
JSW STEEL LIMITED	2.80
PETRONET LNG LIMITED	2.64
JUBILANT FOODWORKS LIMITED	2.44
TATA CHEMICALS LTD.	2.24
JINDAL SAW LIMITED	2.05
MOTHERSON SUMI SYSTEMS LTD.	2.05
HT MEDIA LIMITED	1.86
HINDUSTAN ZINC LIMITED	1.85
INDIAN METALS AND FERRO ALLOYS LIMITED	1.83
EXIDE INDUSTRIES LTD	1.49
OIL INDIA LIMITED	1.48
RADICO KHAITAN LIMITED	1.35
CENTURY TEXTILES & INDUSTRIES LIMITED	1.05

**total equity** 95.41

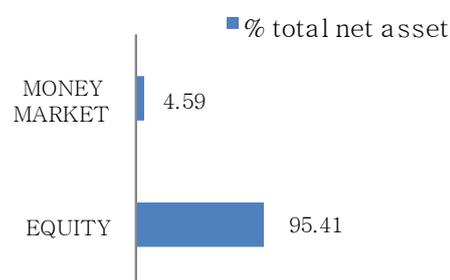
**total money market** 4.59

**total net assets** 100.00

### fund characteristics

Fund Beta 0.80

### asset allocation



### SFIN :

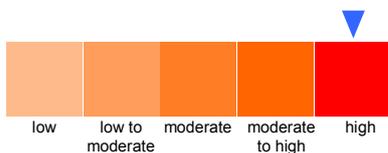
ULIF06201/02/08HMIDCAPF01121

Inception Date : 1<sup>st</sup> Aug 2008

### fund objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

Nifty Midcap 50: 100%

# Health Midcap Fund 1

## fund performance as on Oct 31, 2014

gross return					
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Health Midcap Fund 1	62.99%	32.40%	25.95%	12.03%	15.10%
<b>Benchmark</b>	<b>57.99%</b>	<b>23.07%</b>	<b>15.10%</b>	<b>1.64%</b>	<b>6.92%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security	% total net assets
----------	--------------------

#### equity

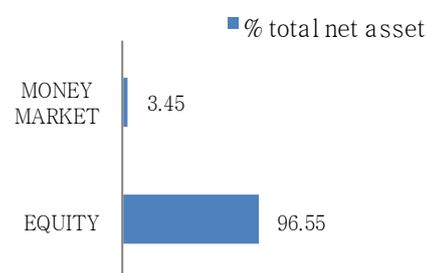
YES BANK LTD	7.80
DIVIS LABORATORIES LIMITED	6.96
INDIABULLS HOUSING FINANCE LTD	6.20
ADITYA BIRLA NUVO LIMITED	6.00
VOLTAS LTD	5.15
CROMPTON GREAVES LTD	4.48
IDEA CELLULAR LTD	4.10
PURAVANKARA PROJECTS LIMITED	3.91
STATE BANK OF INDIA	3.86
GUJARAT FLUORO CHEMICALS LTD.	3.84
FUTURE CONSUMER ENTERPRISE LIMITED	3.44
INDRAPRASTHA GAS LIMITED	3.13
TRENT LTD	2.98
D.B. CORP LIMITED	2.95
SHOPPERS STOP LIMITED	2.92
THE FEDERAL BANK LIMITED	2.90
JSW STEEL LIMITED	2.79
PETRONET LNG LIMITED	2.70
JUBILANT FOODWORKS LIMITED	2.45
TATA CHEMICALS LTD.	2.19
JINDAL SAW LIMITED	2.06
INDIAN METALS AND FERRO ALLOYS LIMITED	2.02
MOTHERSON SUMI SYSTEMS LTD.	1.98
HT MEDIA LIMITED	1.97
RADICO KHAITAN LIMITED	1.91
HINDUSTAN ZINC LIMITED	1.82
EXIDE INDUSTRIES LTD	1.50
OIL INDIA LIMITED	1.49
CENTURY TEXTILES & INDUSTRIES LIMITED	1.04

<b>total equity</b>	<b>96.55</b>
<b>total money market</b>	<b>3.45</b>
<b>total net assets</b>	<b>100.00</b>

### fund characteristics

Fund Beta 0.80

### asset allocation



### SFIN :

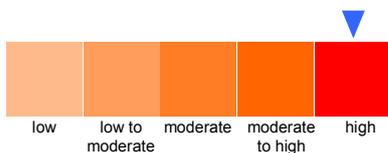
ULIF01009/04/07LSPRGRWT01121

Inception Date : 28<sup>th</sup> May 2007

### fund objective

Provide high rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'

### fund risk profile



# Life Super Growth Fund 1

## fund performance as on Oct 31, 2014

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Super Growth Fund 1	36.95%	22.70%	18.40%	11.42%	13.69%
<b>Benchmark</b>	<b>27.93%</b>	<b>19.08%</b>	<b>14.72%</b>	<b>8.64%</b>	<b>11.38%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security	% total net assets	rating
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#### bond

9.70% PFC NCD 15-12-2018 SR 82-C	4.37	AAA
8.97% TATA SONS NCD 15-07-2020	2.55	AAA
9.95% FCI NCD 07-03-2022 SR-VI	2.39	AAA
9.38% IDFC NCD 12-09-2024 PP 7/2015	1.02	LAAA
9.39% PFC NCD 27-08-2029 SR118B-III	0.44	AAA
9.30% PGCIL NCD 04-09-2029 OPT III	0.44	AAA

**total bond 11.22**

#### gilts

8.60% GOI CG 02-06-2028	2.47
8.83% GOI CG 25-11-2023	2.45
8.32% GOI CG 02-08-2032	1.31
9.20% GOI CG 30-09-2030	1.18
8.30% GOI CG 31-12-2042	0.73
9.23% GOI CG 23-12-2043	0.31

**total gilts 8.45**

#### Equity

DIVIS LABORATORIES LIMITED	6.89
INFOSYS LIMITED	6.50
HDFC BANK LTD.	5.91
RELIANCE INDUSTRIES LTD.	5.76
ICICI BANK LTD.	5.73
LARSEN&TUBRO	5.19
ITC	4.03
TATA CONSULTANCY SERVICES LTD.	3.73
YES BANK LTD	3.61
TATA MOTORS LTD.	3.08
ULTRATECH CEMCO LTD	2.59
ONGC	2.38
MARUTI UDYOG LTD.	2.33
HDFC LTD	2.29
STATE BANK OF INDIA	2.08
SUN PHARMACEUTICAL INDUSTRIES LTD.	1.87
INDIABULLS HOUSING FINANCE LTD	1.59
MAHINDRA & MAHINDRA LTD	1.48
KIRLOSKAR CUMMINS	1.47
BHARTI AIRTEL LIMITED	1.43
LUPIN LIMITED	1.19
HERO MOTOCORP LIMITED	1.09
SESA STERLITE LIMITED	0.98
JSW STEEL LIMITED	0.96
MOTHERSON SUMI SYSTEMS LTD.	0.91
SANOFI INDIA LIMITED	0.79
COAL INDIA LIMITED	0.77
HCL TECHNOLOGIES LIMITED	0.40
WIPRO	0.40

**total equity 77.42**

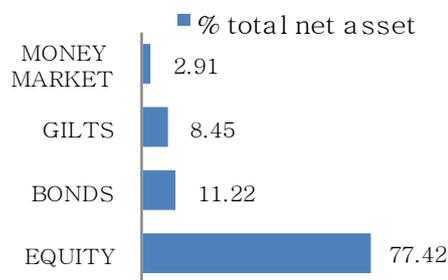
**total money market 2.91**

**total net assets 100.00**

### fund characteristics

M. Duration of debt portfolio:	5.57 Years
YTM of debt portfolio:	8.53%
Fund Beta:	1.00

### asset allocation



### target asset allocation

Debt:	20%
Equity:	80%

### benchmark construction

CRISIL Composite Bond Fund Index:	20%
S&P CNX Nifty:	80%

SFIN :

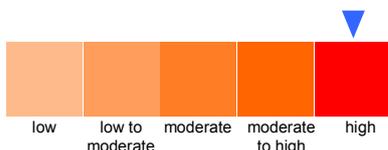
ULIF04701/01/10LSPRGRWT02121

Inception Date : 11<sup>th</sup> Jan 2010

### fund objective

Provide high rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'

### fund risk profile



# Life Super Growth Fund 2

## fund performance as on Oct 31, 2014

fund Name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Life Super Growth Fund 2	36.43%	23.15%	17.97%	11.12%
<b>Benchmark</b>	<b>27.93%</b>	<b>19.08%</b>	<b>14.72%</b>	<b>8.64%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security	% total net assets	rating
----------	--------------------	--------

#### bond

9.95% FCI NCD 07-03-2022 SR-VI	3.86	AAA
9.39% PFC NCD 27-08-2029 SR118B-III	1.91	AAA
9.38% IDFC NCD 12-09-2024 PP 7/2015	1.89	LAAA
9.70% PFC NCD 15-12-2018 SR 82-C	1.88	AAA
9.39% PFC NCD 27-08-2019 SR118B-I	1.87	AAA

**total bonds 11.40**

#### gilts

8.83% GOI CG 25-11-2023	2.39
8.60% GOI CG 02-06-2028	1.91
8.32% GOI CG 02-08-2032	0.75
8.30% GOI CG 31-12-2042	0.63
9.20% GOI CG 30-09-2030	0.48
9.23% GOI CG 23-12-2043	0.16

**total gilts 6.34**

#### equity

DIVIS LABORATORIES LIMITED	6.85
INFOSYS LIMITED	6.48
HDFC BANK LTD.	6.33
ICICI BANK LTD.	5.72
RELIANCE INDUSTRIES LTD.	5.69
LARSEN&TUBRO	5.13
ITC	4.10
TATA CONSULTANCY SERVICES LTD.	3.75
YES BANK LTD	3.51
TATA MOTORS LTD.	3.14
ULTRATECH CEMCO LTD	2.60
ONGC	2.32
MARUTI UDYOG LTD.	2.29
HDFC LTD	2.26
STATE BANK OF INDIA	2.05
SUN PHARMACEUTICAL INDUSTRIES LTD.	1.81
JSW STEEL LIMITED	1.78
BHARTI AIRTEL LIMITED	1.53
INDIABULLS HOUSING FINANCE LTD	1.46
MAHINDRA & MAHINDRA LTD	1.46
KIRLOSKAR CUMMINS	1.45
LUPIN LIMITED	1.18
HERO MOTOCORP LIMITED	1.08
SESA STERLITE LIMITED	0.98
MOTHERSON SUMI SYSTEMS LTD.	0.91
SANOFI INDIA LIMITED	0.78
COAL INDIA LIMITED	0.75
HCL TECHNOLOGIES LIMITED	0.40
WIPRO	0.40

**total equity 78.17**

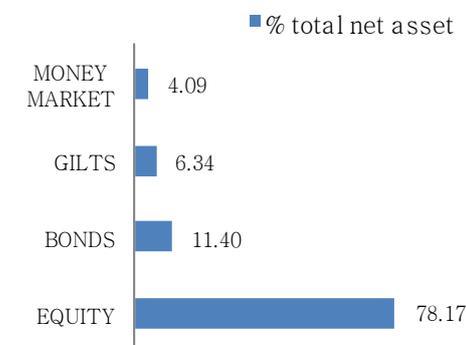
**total money market 4.09**

**total net assets 100.00**

### fund characteristics

M. Duration of debt portfolio:	5.34 Years
YTM of debt portfolio:	8.64%
Fund Beta:	1.00

### asset allocation



### target asset allocation

Debt:	20%
Equity:	80%

### benchmark construction

CRISIL Composite Bond Fund Index:	20%
S&P CNX Nifty:	80%

### SFIN :

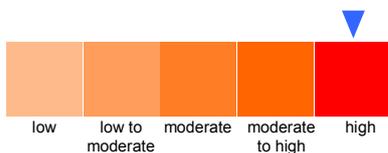
ULIF01701/02/08HSPRGRWT01121

Inception Date : 27<sup>th</sup> Feb 2008

### fund objective

Provide high rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'

### fund risk profile



# Health Super Growth Fund 1

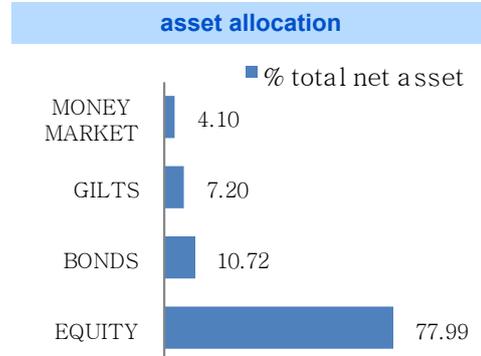
## fund performance as on Oct 31, 2014

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Health Super Growth Fund 1	35.27%	22.64%	18.18%	11.24%	13.52%
<b>Benchmark</b>	<b>27.93%</b>	<b>19.08%</b>	<b>14.72%</b>	<b>8.64%</b>	<b>11.38%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

portfolio		
<b>security</b>	<b>% total net assets</b>	<b>rating</b>
<b>bond</b>		
9.22% LICHFL NCD 16-10-2024 TR230	3.54	AAA
10.00% IHFL NCD 29-09-2019	1.81	AAA
9.39% PFC NCD 27-08-2029 SR118B-III	1.81	AAA
9.81% PFC NCD 07-10-2018 SR109	1.78	AAA
9.63% REC NCD 05-02-2019 SR-119	1.78	AAA
<b>total bonds</b>	<b>10.72</b>	
<b>gilts</b>		
8.83% GOI CG 25-11-2023	2.48	
8.60% GOI CG 02-06-2028	1.97	
9.20% GOI CG 30-09-2030	1.19	
8.32% GOI CG 02-08-2032	0.86	
8.30% GOI CG 31-12-2042	0.51	
9.23% GOI CG 23-12-2043	0.19	
<b>total gilts</b>	<b>7.20</b>	
<b>equity</b>		
DIVIS LABORATORIES LIMITED	6.85	
INFOSYS LIMITED	6.48	
HDFC BANK LTD.	6.33	
ICICI BANK LTD.	5.72	
RELIANCE INDUSTRIES LTD.	5.68	
LARSEN&TUBRO	5.12	
ITC	4.11	
TATA CONSULTANCY SERVICES LTD.	3.73	
YES BANK LTD	3.62	
TATA MOTORS LTD.	3.07	
ULTRATECH CEMCO LTD	2.59	
ONGC	2.34	
HDFC LTD	2.25	
MARUTI UDYOG LTD.	2.21	
STATE BANK OF INDIA	2.05	
SUN PHARMACEUTICAL INDUSTRIES LTD.	1.74	
JSW STEEL LIMITED	1.66	
BHARTI AIRTEL LIMITED	1.52	
INDIABULLS HOUSING FINANCE LTD	1.52	
MAHINDRA & MAHINDRA LTD	1.46	
KIRLOSKAR CUMMINS	1.44	
LUPIN LIMITED	1.18	
HERO MOTOCORP LIMITED	1.07	
SESA STERLITE LIMITED	1.03	
MOTHERSON SUMI SYSTEMS LTD.	0.91	
SANOFI INDIA LIMITED	0.76	
COAL INDIA LIMITED	0.75	
HCL TECHNOLOGIES LIMITED	0.40	
WIPRO	0.40	
<b>total equity</b>	<b>77.99</b>	
<b>total money market</b>	<b>4.10</b>	
<b>total net assets</b>	<b>100.00</b>	

fund characteristics	
M. Duration of debt portfolio:	5.33 Years
YTM of debt portfolio:	8.55%
Fund Beta:	1.00



### target asset allocation

Debt: 20%  
Equity: 80%

### benchmark construction

CRISIL Composite Bond Fund Index: 20%  
S&P CNX Nifty: 80%

### SFIN :

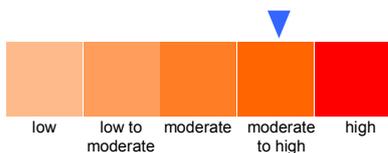
ULIF00728/02/07LHIGROWT01121

Inception Date : 1<sup>st</sup> Mar 2007

### fund objective

Provide, in the long-term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short-term. The risk appetite is 'moderate to high'

### fund risk profile



### target asset allocation

Debt: 40%  
Equity: 60%

### benchmark construction

CRISIL Composite Bond Fund Index: 40%  
S&P CNX Nifty: 60%

# Life High Growth Fund 1

## fund performance as on Oct 31, 2014

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life High Growth Fund 1	30.32%	19.03%	16.17%	10.76%	12.48%
<b>Benchmark</b>	<b>23.79%</b>	<b>16.42%</b>	<b>13.32%</b>	<b>8.72%</b>	<b>10.59%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security % total rating net assets

#### bond

9.15% NCRPB BS 18-02-2019	4.74	AAA
8.75% RIL NCD 07-05-2020	4.65	AAA
9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A	3.97	AA+
9.39% PFC NCD 27-08-2029 SR118B-III	2.03	AAA
11.00% PFC NCB 15-09-2018	1.16	AAA
9.50% HDFC NCD 09-05-2022 J-002	1.07	AAA
9.34% REC NCD 25-08-2024 SR123 TR3	0.98	AAA
10.60% IRFC NCB 11-09-2018	0.91	AAA
9.30% PGCIL NCD 04-09-2029 OPT III	0.83	AAA
10.75% RCAP NCD 28-02-2022 T NCD-31	0.82	AA+
8.95% PFC NCD 11-03-2018 101-A	0.76	AAA
9.36% IDFC NCD 21-08-2024 PP6/2015	0.63	LAAA
9.00% NTPC NCD 25-01-2023 XLII-I	0.62	AAA
8.93% NTPC NCB 19-01-2021 XXXVII.	0.52	AAA
9.70% TATA SONS NCD 25-07-2022	0.39	AAA
9.70% PFC NCD 15-12-2018 SR 82-C	0.29	AAA
8.70% REC NCD 01-02-2018 112	0.09	AAA
9.95% FCI NCD 07-03-2022 SR-VI	0.05	AAA
9.38% IDFC NCD 12-09-2024 PP 7/2015	0.05	LAAA
9.54% TATA SONS NCD 25-04-2022	0.05	AAA
9.45% LICHL NCD 30-01-2022	0.05	AAA

**total bonds 24.67**

#### gilts

9.20% GOI CG 30-09-2030	2.92
8.60% GOI CG 02-06-2028	2.56
8.83% GOI CG 25-11-2023	2.37
9.23% GOI CG 23-12-2043	0.58
8.32% GOI CG 02-08-2032	0.26
8.30% GOI CG 31-12-2042	0.04

**total gilts 8.73**

#### equity

DIVIS LABORATORIES LIMITED	5.13
INFOSYS LIMITED	4.90
HDFC BANK LTD.	4.81
RELIANCE INDUSTRIES LTD.	4.40
ICICI BANK LTD.	4.31
LARSEN&TUBRO	3.87
ITC	3.03
TATA CONSULTANCY SERVICES LTD.	2.82
YES BANK LTD	2.70
TATA MOTORS LTD.	2.36
ULTRATECH CEMCO LTD	2.01
ONGC	1.82
MARUTI UDYOG LTD.	1.77
HDFC LTD	1.72
STATE BANK OF INDIA	1.66
SUN PHARMACEUTICAL INDUSTRIES LTD.	1.39
JSW STEEL LIMITED	1.38
INDIABULLS HOUSING FINANCE LTD	1.17
BHARTI AIRTEL LIMITED	1.14
MAHINDRA & MAHINDRA LTD	1.13
KIRLOSKAR CUMMINS	1.12
LUPIN LIMITED	0.91
HERO MOTOCORP LIMITED	0.83
SESA STERLITE LIMITED	0.75
MOTHERSON SUMI SYSTEMS LTD.	0.69
COAL INDIA LIMITED	0.58
SANOFI INDIA LIMITED	0.55
HCL TECHNOLOGIES LIMITED	0.30
WIPRO	0.30

**total equity 59.56**

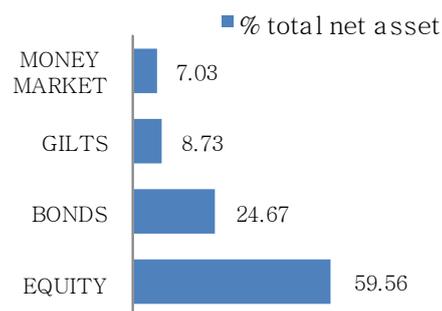
**total money market 7.03**

**total net assets 100.00**

### fund characteristics

M. Duration of debt portfolio: 3.98 Years  
YTM of debt portfolio: 8.38%  
Fund Beta: 1.00

### asset allocation



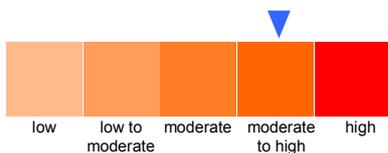
SFIN :  
ULIF05511/01/10LHIGROWT02121

Inception Date : 11<sup>th</sup> Jan 2010

### fund objective

Provide, in the long-term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short-term. The risk appetite is 'moderate to high'

### fund risk profile



### target asset allocation

Debt: 40%  
Equity: 60%

### benchmark construction

CRISIL Composite Bond Fund Index: 40%  
S&P CNX Nifty: 60%

# Life High Growth Fund 2

## fund performance as on Oct 31, 2014

fund Name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Life High Growth Fund 2	28.89%	17.30%	14.56%	9.61%
<b>Benchmark</b>	<b>23.79%</b>	<b>16.42%</b>	<b>13.32%</b>	<b>8.72%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security	% total net assets	rating
----------	--------------------	--------

#### bond

9.95% FCI NCD 07-03-2022 SR-VI	5.38	AAA
9.70% PFC NCD 15-12-2018 SR 82-C	5.25	AAA
10.00% IHFL NCD 29-09-2019	2.66	AAA
9.38% IDFC NCD 12-09-2024 PP 7/2015	2.64	LAAA
9.30% PGCIL NCD 04-09-2029 OPT III	1.32	AAA
9.39% PFC NCD 27-08-2019 SR118B-I	1.30	AAA

**total bonds 18.55**

#### gilts

8.83% GOI CG 25-11-2023	4.79
8.60% GOI CG 02-06-2028	3.66
9.20% GOI CG 30-09-2030	2.28
8.32% GOI CG 02-08-2032	1.34
8.30% GOI CG 31-12-2042	1.09
9.23% GOI CG 23-12-2043	0.31

**total gilts 13.46**

#### equity

DIVIS LABORATORIES LIMITED	5.10
INFOSYS LIMITED	4.88
HDFC BANK LTD.	4.83
RELIANCE INDUSTRIES LTD.	4.36
ICICI BANK LTD.	4.30
LARSEN&TUBRO	3.84
ITC	3.03
TATA CONSULTANCY SERVICES LTD.	2.75
YES BANK LTD	2.66
TATA MOTORS LTD.	2.33
ULTRATECH CEMCO LTD	1.93
ONGC	1.74
MARUTI UDYOG LTD.	1.71
HDFC LTD	1.69
STATE BANK OF INDIA	1.54
SUN PHARMACEUTICAL INDUSTRIES LTD.	1.35
JSW STEEL LIMITED	1.33
BHARTI AIRTEL LIMITED	1.14
MAHINDRA & MAHINDRA LTD	1.12
INDIABULLS HOUSING FINANCE LTD	1.10
KIRLOSKAR CUMMINS	1.08
LUPIN LIMITED	0.90
HERO MOTOCORP LIMITED	0.83
SESA STERLITE LIMITED	0.73
MOTHERSON SUMI SYSTEMS LTD.	0.69
SANOFI INDIA LIMITED	0.60
COAL INDIA LIMITED	0.57
HCL TECHNOLOGIES LIMITED	0.30
WIPRO	0.30

**total equity 58.72**

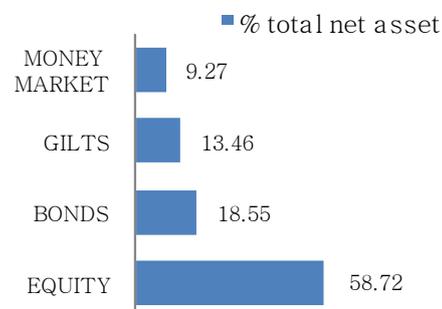
**total money market 9.27**

**total net assets 100.00**

### fund characteristics

M. Duration of debt portfolio: 4.75 Years  
YTM of debt portfolio: 8.17%  
Fund Beta: 1.00

### asset allocation



SFIN :

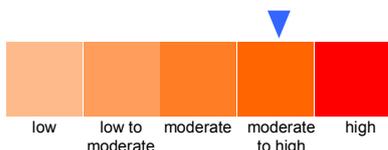
ULIF00809/04/07LGRWTPLS01121

Inception Date : 28<sup>th</sup> May 2007

### fund objective

Provide, in the long-term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short-term. The risk appetite is 'moderate to high'.

### fund risk profile



### target asset allocation

Debt: 50%  
Equity: 50%

### benchmark construction

CRISIL Composite Bond Fund Index: 50%  
S&P CNX Nifty: 50%

# Life Growth Plus Fund 1

## fund performance as on Oct 31, 2014

gross return					
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Growth Plus Fund 1	27.27%	17.63%	15.47%	10.72%	11.99%
<b>Benchmark</b>	<b>21.74%</b>	<b>15.08%</b>	<b>12.58%</b>	<b>8.71%</b>	<b>10.15%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security	% total net assets	rating
----------	--------------------	--------

#### bond

10.60% IRFC NCB 11-09-2018	7.70	AAA
9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A	5.19	AA+
10.00% IHFL NCD 29-09-2019	4.11	AAA
8.93% NTPC NCB 19-01-2021 XXXVII.	3.31	AAA
9.36% IDFC NCD 21-08-2024 PP6/2015	3.25	LAAA
8.70% REC NCD 01-02-2018 112	3.15	AAA
8.95% PFC NCD 11-03-2018 101-A	1.58	AAA
8.80% PGCIL NCD 13-03-2023 XLII	1.57	AAA
9.30% PGCIL NCD 04-09-2029 OPT III	1.14	AAA
9.63% REC NCD 05-02-2019 SR-119	0.81	AAA
9.30% HDFC NCD 18-01-2021 H-020	0.80	AAA
9.35% PGCIL NCD 29-08-2022 STRPPS G	0.16	AAA

**total bonds 32.78**

#### gilts

8.83% GOI CG 25-11-2023	4.85
8.60% GOI CG 02-06-2028	4.58
8.32% GOI CG 02-08-2032	1.96
8.30% GOI CG 31-12-2042	1.64
9.20% GOI CG 30-09-2030	1.05
9.23% GOI CG 23-12-2043	0.46

**total gilts 14.53**

#### equity

DIVIS LABORATORIES LIMITED	4.26
INFOSYS LIMITED	4.02
HDFC BANK LTD.	3.98
ICICI BANK LTD.	3.61
RELIANCE INDUSTRIES LTD.	3.59
LARSEN&TUBRO	3.23
ITC	2.58
TATA CONSULTANCY SERVICES LTD.	2.28
YES BANK LTD	2.24
TATA MOTORS LTD.	1.92
ULTRATECH CEMCO LTD	1.64
ONGC	1.49
MARUTI UDYOG LTD.	1.48
HDFC LTD	1.42
STATE BANK OF INDIA	1.29
SUN PHARMACEUTICAL INDUSTRIES LTD.	1.17
JSW STEEL LIMITED	1.13
INDIABULLS HOUSING FINANCE LTD	1.00
BHARTI AIRTEL LIMITED	0.96
MAHINDRA & MAHINDRA LTD	0.92
KIRLOSKAR CUMMINS	0.90
LUPIN LIMITED	0.74
HERO MOTOCORP LIMITED	0.68
SESA STERLITE LIMITED	0.61
MOTHERSON SUMI SYSTEMS LTD.	0.56
COAL INDIA LIMITED	0.47
SANOFI INDIA LIMITED	0.46
HCL TECHNOLOGIES LIMITED	0.25
WIPRO	0.25

**total equity 49.14**

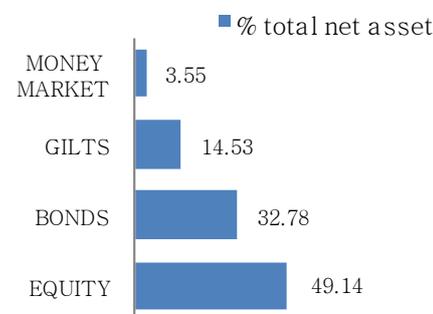
**total money market 3.55**

**total net assets 100.00**

### fund characteristics

M. Duration of debt portfolio: 4.73 Years  
YTM of debt portfolio: 8.63%  
Fund Beta: 1.00

### asset allocation



### SFIN :

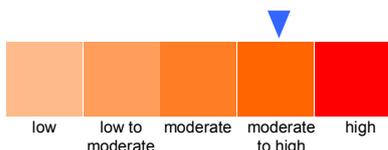
ULIF04301/01/10LGRWTPLS02121

Inception Date : 11<sup>th</sup> Jan 2010

### fund objective

Provide, in the long-term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short-term. The risk appetite is 'moderate to high'.

### fund risk profile



# Life Growth Plus Fund 2

## fund performance as on Oct 31, 2014

fund Name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Life Growth Plus Fund 2	25.97%	17.32%	14.90%	10.31%
<b>Benchmark</b>	<b>21.74%</b>	<b>15.08%</b>	<b>12.58%</b>	<b>8.71%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security	% total net assets	rating
----------	--------------------	--------

#### bond

9.34% REC NCD 25-08-2024 SR123 TR3	6.91	AAA
8.93% NTPC NCB 19-01-2021 XXXVII.	4.48	AAA
10.60% IRFC NCB 11-09-2018	2.37	AAA
10.00% IHFL NCD 29-09-2019	2.33	AAA
9.39% PFC NCD 27-08-2029 SR118B-III	2.33	AAA
9.36% IDFC NCD 21-08-2024 PP6/2015	2.31	LAAA
9.50% HDFC NCD 09-05-2022 J-002	2.30	AAA
9.81% PFC NCD 07-10-2018 SR109	2.30	AAA
9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A	2.23	AA+
8.75% RIL NCD 07-05-2020	2.22	AAA

**total bonds 29.79**

#### gilts

8.83% GOI CG 25-11-2023	5.85
8.60% GOI CG 02-06-2028	4.72
9.20% GOI CG 30-09-2030	3.26
8.32% GOI CG 02-08-2032	1.55
8.30% GOI CG 31-12-2042	1.46
9.23% GOI CG 23-12-2043	0.34

**total gilts 17.18**

#### equity

DIVIS LABORATORIES LIMITED	4.31
INFOSYS LIMITED	4.08
HDFC BANK LTD.	4.01
RELIANCE INDUSTRIES LTD.	3.60
ICICI BANK LTD.	3.59
LARSEN&TUBRO	3.17
ITC	2.58
TATA CONSULTANCY SERVICES LTD.	2.30
YES BANK LTD	2.21
TATA MOTORS LTD.	1.96
ULTRATECH CEMCO LTD	1.61
ONGC	1.45
HDFC LTD	1.40
MARUTI UDYOG LTD.	1.38
STATE BANK OF INDIA	1.27
JSW STEEL LIMITED	1.10
SUN PHARMACEUTICAL INDUSTRIES LTD.	1.06
BHARTI AIRTEL LIMITED	0.95
INDIABULLS HOUSING FINANCE LTD	0.94
MAHINDRA & MAHINDRA LTD	0.92
KIRLOSKAR CUMMINS	0.90
LUPIN LIMITED	0.74
HERO MOTOCORP LIMITED	0.68
SESA STERLITE LIMITED	0.63
MOTHERSON SUMI SYSTEMS LTD.	0.57
SANOFI INDIA LIMITED	0.50
COAL INDIA LIMITED	0.47
HCL TECHNOLOGIES LIMITED	0.25
WIPRO	0.25

**total equity 48.89**

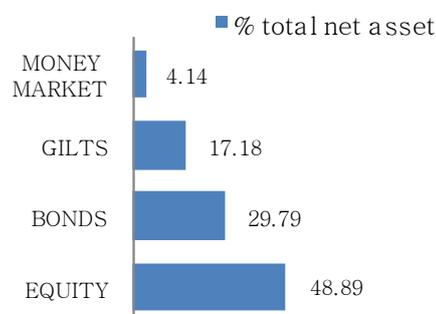
**total money market 4.14**

**total net assets 100.00**

### fund characteristics

M. Duration of debt portfolio:	5.55 Years
YTM of debt portfolio:	8.57%
Fund Beta:	1.00

### asset allocation



### target asset allocation

Debt:	50%
Equity:	50%

### benchmark construction

CRISIL Composite Bond Fund Index:	50%
S&P CNX Nifty:	50%

SFIN :

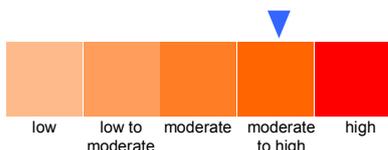
ULIF01401/02/08HGRWTPLS01121

Inception Date : 27<sup>th</sup> Feb 2008

### fund objective

Provide, in the long-term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short-term. The risk appetite is 'moderate to high'.

### fund risk profile



### target asset allocation

Debt: 50%  
Equity: 50%

### benchmark construction

CRISIL Composite Bond Fund Index: 50%  
S&P CNX Nifty: 50%

# Health Growth Plus Fund 1

## fund performance as on Oct 31, 2014

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Health Growth Plus Fund 1	27.15%	18.40%	15.23%	10.52%	11.81%
<b>Benchmark</b>	<b>21.74%</b>	<b>15.08%</b>	<b>12.58%</b>	<b>8.71%</b>	<b>10.15%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

**security** % total rating net assets

#### bond

10.60% IRFC NCB 11-09-2018	4.22	AAA
9.81% PFC NCD 07-10-2018 SR109	4.09	AAA
9.22% LICHL NCD 16-10-2024 TR230	4.07	AAA
8.93% NTPC NCB 19-01-2021 XXXVII.	3.98	AAA
8.70% REC NCD 01-02-2018 112	3.97	AAA
10.00% IHFL NCD 29-09-2019	2.77	AAA
9.30% PGCIL NCD 04-09-2029 OPT III	1.37	AAA
9.63% REC NCD 05-02-2019 SR-119	1.36	AAA
9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A	1.32	AA+

**total bonds** 27.14

#### gilts

8.83% GOI CG 25-11-2023	6.07
8.60% GOI CG 02-06-2028	4.58
9.20% GOI CG 30-09-2030	3.24
8.32% GOI CG 02-08-2032	1.81
8.30% GOI CG 31-12-2042	1.48
9.23% GOI CG 23-12-2043	0.42

**total gilts** 17.61

#### equity

DIVIS LABORATORIES LIMITED	4.34
INFOSYS LIMITED	4.09
HDFC BANK LTD.	4.03
RELIANCE INDUSTRIES LTD.	3.63
ICICI BANK LTD.	3.60
LARSEN&TUBRO	3.22
ITC	2.53
TATA CONSULTANCY SERVICES LTD.	2.37
YES BANK LTD	2.28
TATA MOTORS LTD.	1.91
ULTRATECH CEMCO LTD	1.57
ONGC	1.46
MARUTI UDYOG LTD.	1.43
HDFC LTD	1.41
STATE BANK OF INDIA	1.30
SUN PHARMACEUTICAL INDUSTRIES LTD.	1.12
JSW STEEL LIMITED	1.07
INDIABULLS HOUSING FINANCE LTD	0.97
BHARTI AIRTEL LIMITED	0.96
MAHINDRA & MAHINDRA LTD	0.93
KIRLOSKAR CUMMINS	0.91
LUPIN LIMITED	0.75
HERO MOTOCORP LIMITED	0.69
SESA STERLITE LIMITED	0.66
MOTHERSON SUMI SYSTEMS LTD.	0.57
COAL INDIA LIMITED	0.47
SANOFI INDIA LIMITED	0.38
HCL TECHNOLOGIES LIMITED	0.25
WIPRO	0.25

**total equity** 49.15

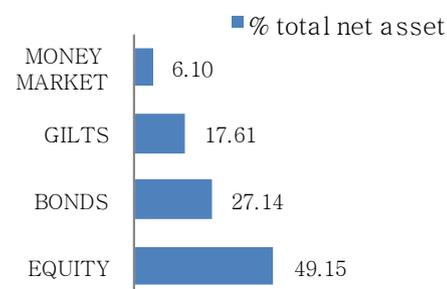
**total money market** 6.10

**total net assets** 100.00

### fund characteristics

M. Duration of debt portfolio: 4.92 Years  
YTM of debt portfolio: 8.41%  
Fund Beta: 1.00

### asset allocation



SFIN :

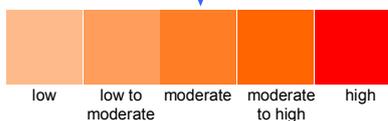
ULIF00428/07/04LGROWTHF01121

Inception Date : 9<sup>th</sup> Aug 2004

### fund objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long-term while maintaining moderate probability of negative returns in the short-term. The risk appetite is defined as 'moderate'.

### fund risk profile



### target asset allocation

Debt: 60%  
Equity: 40%

### benchmark construction

CRISIL Composite Bond Fund Index: 60%  
S&P CNX Nifty: 40%

# Life Growth Fund 1

## fund performance as on Oct 31, 2014

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Growth Fund 1	23.22%	15.56%	14.05%	9.85%	10.77%
<b>Benchmark</b>	<b>19.70%</b>	<b>13.73%</b>	<b>11.82%</b>	<b>8.67%</b>	<b>9.68%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security % total rating net assets

#### bond

8.95% PFC NCD 11-03-2018 101-A	6.40	AAA
8.93% NTPC NCB 19-01-2021 XXXVII.	6.07	AAA
9.63% REC NCD 05-02-2019 SR-119	5.29	AAA
9.36% IDFC NCD 21-08-2024 PP6/2015	3.44	LAAA
9.51% LICHL NCD 24-07-2019	3.11	AAA
9.39% PFC NCD 27-08-2029 SR118B-III	1.90	AAA
10.00% IHFL NCD 29-09-2019	1.58	AAA
9.30% PGCIL NCD 04-09-2029 OPT III	1.26	AAA
10.60% IRFC NCB 11-09-2018	0.97	AAA

**total bonds 30.02**

#### gilts

8.83% GOI CG 25-11-2023	7.84
8.60% GOI CG 02-06-2028	5.85
9.20% GOI CG 30-09-2030	3.95
8.32% GOI CG 02-08-2032	2.58
8.30% GOI CG 31-12-2042	1.87
9.23% GOI CG 23-12-2043	0.61

**total gilts 22.70**

#### equity

DIVIS LABORATORIES LIMITED	3.43
INFOSYS LIMITED	3.27
HDFC BANK LTD.	3.26
RELIANCE INDUSTRIES LTD.	2.94
ICICI BANK LTD.	2.88
LARSEN&TUBRO	2.61
ITC	2.08
TATA CONSULTANCY SERVICES LTD.	1.93
YES BANK LTD	1.80
TATA MOTORS LTD.	1.57
ULTRATECH CEMCO LTD	1.32
ONGC	1.19
MARUTI UDYOG LTD.	1.14
HDFC LTD	1.13
STATE BANK OF INDIA	1.04
SUN PHARMACEUTICAL INDUSTRIES LTD.	0.89
JSW STEEL LIMITED	0.88
INDIABULLS HOUSING FINANCE LTD	0.78
BHARTI AIRTEL LIMITED	0.78
MAHINDRA & MAHINDRA LTD	0.75
KIRLOSKAR CUMMINS	0.74
LUPIN LIMITED	0.61
HERO MOTOCORP LIMITED	0.56
SESA STERLITE LIMITED	0.53
MOTHERSON SUMI SYSTEMS LTD.	0.46
COAL INDIA LIMITED	0.38
SANOFI INDIA LIMITED	0.37
HCL TECHNOLOGIES LIMITED	0.20
WIPRO	0.20

**total equity 39.74**

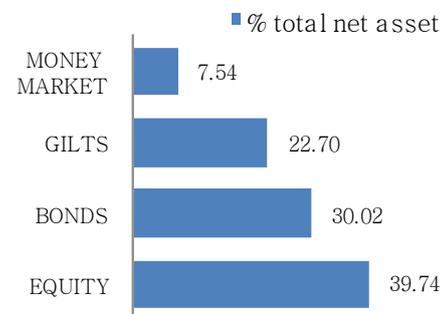
**total money market 7.54**

**total net assets 100.00**

### fund characteristics

M. Duration of debt portfolio: 5.20 Years  
YTM of debt portfolio: 8.37%  
Fund Beta: 1.00

### asset allocation



### SFIN :

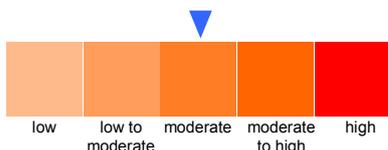
ULIF01102/11/07LGROWTHF02121

Inception Date : 29<sup>th</sup> Nov 2007

### fund objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long-term while maintaining moderate probability of negative returns in the short-term. The risk appetite is defined as 'moderate'.

### fund risk profile



### target asset allocation

Debt: 60%  
Equity: 40%

### benchmark construction

CRISIL Composite Bond Fund Index: 60%  
S&P CNX Nifty: 40%

# Life Growth Fund 2

## fund performance as on Oct 31, 2014

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Growth Fund 2	23.13%	15.27%	13.70%	9.61%	10.60%
<b>Benchmark</b>	<b>19.70%</b>	<b>13.73%</b>	<b>11.82%</b>	<b>8.67%</b>	<b>9.68%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security	% total net assets	rating
----------	--------------------	--------

#### bond

9.81% PFC NCD 07-10-2018 SR109	5.48	AAA
9.34% REC NCD 25-08-2024 SR123 TR3	4.98	AAA
9.95% FCI NCD 07-03-2022 SR-VI	3.82	AAA
10.00% IHFL NCD 29-09-2019	3.79	AAA
9.38% IDFC NCD 12-09-2024 PP 7/2015	3.00	LAAA
9.63% REC NCD 05-02-2019 SR-119	2.98	AAA
8.93% NTPC NCB 19-01-2021 XXXVII.	2.66	AAA
8.97% TATA SONS NCD 15-07-2020	2.18	AAA
8.95% PFC NCD 11-03-2018 101-A	1.70	AAA
9.30% PGCIL NCD 04-09-2029 OPT III	1.25	AAA
9.39% PFC NCD 27-08-2029 SR118B-III	0.76	AAA
10.60% IRFC NCB 11-09-2018	0.51	AAA

**total bonds 33.12**

#### gilts

8.83% GOI CG 25-11-2023	7.87
8.60% GOI CG 02-06-2028	6.12
9.20% GOI CG 30-09-2030	4.00
8.32% GOI CG 02-08-2032	2.60
8.30% GOI CG 31-12-2042	2.23
9.23% GOI CG 23-12-2043	0.61

**total gilts 23.43**

#### equity

DIVIS LABORATORIES LIMITED	3.44
INFOSYS LIMITED	3.28
HDFC BANK LTD.	3.20
RELIANCE INDUSTRIES LTD.	2.94
ICICI BANK LTD.	2.88
LARSEN&TUBRO	2.58
ITC	2.08
TATA CONSULTANCY SERVICES LTD.	1.87
YES BANK LTD	1.80
TATA MOTORS LTD.	1.61
ULTRATECH CEMCO LTD	1.29
ONGC	1.20
MARUTI UDYOG LTD.	1.17
HDFC LTD	1.15
STATE BANK OF INDIA	1.05
SUN PHARMACEUTICAL INDUSTRIES LTD.	0.91
JSW STEEL LIMITED	0.90
INDIABULLS HOUSING FINANCE LTD	0.80
BHARTI AIRTEL LIMITED	0.78
MAHINDRA & MAHINDRA LTD	0.75
KIRLOSKAR CUMMINS	0.74
LUPIN LIMITED	0.61
HERO MOTOCORP LIMITED	0.56
SESA STERLITE LIMITED	0.54
MOTHERSON SUMI SYSTEMS LTD.	0.46
COAL INDIA LIMITED	0.38
SANOFI INDIA LIMITED	0.38
HCL TECHNOLOGIES LIMITED	0.20
WIPRO	0.20

**total equity 39.75**

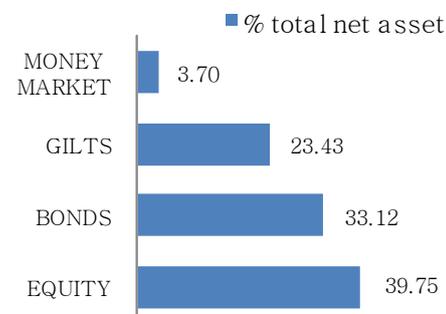
**total money market 3.70**

**total net assets 100.00**

### fund characteristics

M. Duration of debt portfolio: 5.70 Years  
YTM of debt portfolio: 8.53%  
Fund Beta: 1.00

### asset allocation



### SFIN :

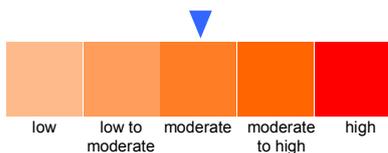
ULIF03304/12/08PGROWTHF01121

Inception Date : 4<sup>th</sup> Dec 2008

### fund objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long-term while maintaining moderate probability of negative returns in the short-term. The risk appetite is defined as 'moderate'.

### fund risk profile



# Pension Growth Fund 1

## fund performance as on Oct 31, 2014

gross return					
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Growth Fund 1	23.50%	15.41%	14.03%	9.84%	10.76%
<b>Benchmark</b>	<b>19.70%</b>	<b>13.73%</b>	<b>11.82%</b>	<b>8.67%</b>	<b>9.68%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security	% total net assets	rating
----------	--------------------	--------

#### bond

8.93% NTPC NCB 19-01-2021 XXXVII.	6.30	AAA
9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A	5.17	AA+
9.36% IDFC NCD 21-08-2024 PP6/2015	4.58	LAAA
8.97% TATA SONS NCD 15-07-2020	3.34	AAA
9.81% PFC NCD 07-10-2018 SR109	2.29	AAA
10.00% IHFL NCD 29-09-2019	1.93	AAA
9.63% REC NCD 05-02-2019 SR-119	1.52	AAA
10.60% IRFC NCB 11-09-2018	1.18	AAA
9.30% PGCIL NCD 04-09-2029 OPT III	1.15	AAA
8.75% RIL NCD 07-05-2020	0.73	AAA
9.39% PFC NCD 27-08-2029 SR118B-III	0.39	AAA

**total bonds 28.57**

#### gilts

8.83% GOI CG 25-11-2023	9.61
8.60% GOI CG 02-06-2028	7.06
9.20% GOI CG 30-09-2030	4.76
8.32% GOI CG 02-08-2032	3.14
8.30% GOI CG 31-12-2042	2.08
9.23% GOI CG 23-12-2043	0.73

**total gilts 27.39**

#### equity

DIVIS LABORATORIES LIMITED	3.46
INFOSYS LIMITED	3.28
HDFC BANK LTD.	3.25
RELIANCE INDUSTRIES LTD.	2.94
ICICI BANK LTD.	2.89
LARSEN&TUBRO	2.65
TATA CONSULTANCY SERVICES LTD.	1.86
YES BANK LTD	1.81
ITC	1.79
TATA MOTORS LTD.	1.56
ULTRATECH CEMCO LTD	1.31
ONGC	1.22
MARUTI UDYOG LTD.	1.21
HDFC LTD	1.16
STATE BANK OF INDIA	1.06
SUN PHARMACEUTICAL INDUSTRIES LTD.	0.95
JSW STEEL LIMITED	0.93
INDIABULLS HOUSING FINANCE LTD	0.82
BHARTI AIRTEL LIMITED	0.79
MAHINDRA & MAHINDRA LTD	0.75
KIRLOSKAR CUMMINS	0.74
LUPIN LIMITED	0.61
HERO MOTOCORP LIMITED	0.56
SESA STERLITE LIMITED	0.50
MOTHERSON SUMI SYSTEMS LTD.	0.46
SANOFI INDIA LIMITED	0.40
COAL INDIA LIMITED	0.39
HCL TECHNOLOGIES LIMITED	0.20
WIPRO	0.20

**total equity 39.77**

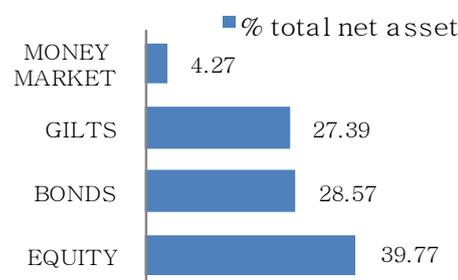
**total money market 4.27**

**total net assets 100.00**

### fund characteristics

M. Duration of debt portfolio:	5.55 Years
YTM of debt portfolio:	8.54%
Fund Beta:	1.00

### asset allocation



### target asset allocation

Debt:	60%
Equity:	40%

### benchmark construction

CRISIL Composite Bond Fund Index:	60%
S&P CNX Nifty:	40%

### SFIN :

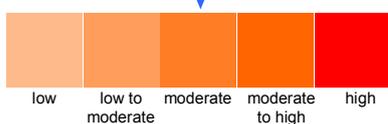
ULIF05001/01/10PGROWTHF02121

Inception Date : 11<sup>th</sup> Jan 2010

### fund objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long-term while maintaining moderate probability of negative returns in the short-term. The risk appetite is defined as 'moderate'.

### fund risk profile



### target asset allocation

Debt: 60%  
Equity: 40%

### benchmark construction

CRISIL Composite Bond Fund Index: 60%  
S&P CNX Nifty: 40%

# Pension Growth Fund 2

## fund performance as on Oct 31, 2014

fund Name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Pension Growth Fund 2	23.11%	15.13%	13.49%	9.45%
<b>Benchmark</b>	<b>19.70%</b>	<b>13.73%</b>	<b>11.82%</b>	<b>8.67%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security	% total net assets	rating
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#### bond

9.36% IDFC NCD 21-08-2024 PP6/2015	7.29	LAAA
9.63% REC NCD 05-02-2019 SR-119	5.18	AAA
9.81% PFC NCD 07-10-2018 SR109	3.12	AAA
10.00% IHFL NCD 29-09-2019	2.64	AAA
9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A	2.01	AA+
9.30% PGCIL NCB 04-09-2019 OPTION I	1.54	AAA
8.97% TATA SONS NCD 15-07-2020	1.52	AAA
8.93% NTPC NCB 19-01-2021 XXXVII.	1.52	AAA
9.39% PFC NCD 27-08-2029 SR118B-III	1.05	AAA
9.30% PGCIL NCD 04-09-2029 OPT III	1.05	AAA
10.60% IRFC NCB 11-09-2018	0.54	AAA
9.51% LICHL NCD 24-07-2019	0.52	AAA

**total bonds 27.96**

#### gilts

8.83% GOI CG 25-11-2023	7.26
8.60% GOI CG 02-06-2028	5.71
9.20% GOI CG 30-09-2030	3.72
8.30% GOI CG 31-12-2042	2.46
8.32% GOI CG 02-08-2032	2.35
9.23% GOI CG 23-12-2043	0.55

**total gilts 22.05**

#### equity

DIVIS LABORATORIES LIMITED	3.41
INFOSYS LIMITED	3.27
HDFC BANK LTD.	3.23
RELIANCE INDUSTRIES LTD.	2.90
ICICI BANK LTD.	2.88
LARSEN&TUBRO	2.60
ITC	2.03
TATA CONSULTANCY SERVICES LTD.	1.86
YES BANK LTD	1.84
TATA MOTORS LTD.	1.54
ULTRATECH CEMCO LTD	1.28
ONGC	1.15
MARUTI UDYOG LTD.	1.12
HDFC LTD	1.09
STATE BANK OF INDIA	1.08
SUN PHARMACEUTICAL INDUSTRIES LTD.	0.87
JSW STEEL LIMITED	0.85
KIRLOSKAR CUMMINS	0.78
INDIABULLS HOUSING FINANCE LTD	0.77
BHARTI AIRTEL LIMITED	0.75
MAHINDRA & MAHINDRA LTD	0.74
LUPIN LIMITED	0.60
HERO MOTOCORP LIMITED	0.55
SESA STERLITE LIMITED	0.46
MOTHERSON SUMI SYSTEMS LTD.	0.46
COAL INDIA LIMITED	0.38
SANOFI INDIA LIMITED	0.37
HCL TECHNOLOGIES LIMITED	0.20
WIPRO	0.20

**total equity 39.26**

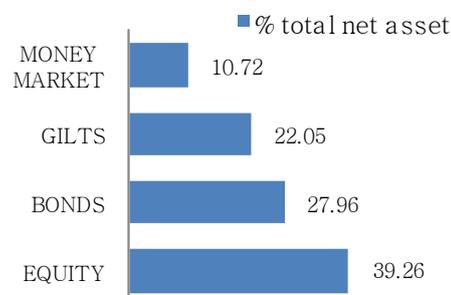
**total money market 10.72**

**total net assets 100.00**

### fund characteristics

M. Duration of debt portfolio: 4.94 Years  
YTM of debt portfolio: 8.25%  
Fund Beta: 1.00

### asset allocation



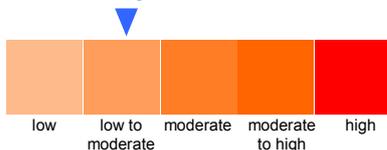
SFIN :  
ULIF00128/07/04LBALANCE01121

Inception Date : 2<sup>nd</sup> April 2012

### fund objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long-term while maintaining a low probability of negative returns in the short-term. The risk appetite is defined as 'low to moderate'.

### fund risk profile



### target asset allocation

Debt.: 80%  
Equity: 20%

### benchmark construction

CRISIL Composite Bond Fund Index: 80%  
S&P CNX Nifty: 20%

# Health Balanced Fund 1

## fund performance as on Oct 31, 2014

gross return		
fund Name	12 month returns	24 month returns
Life Balanced Fund 1	6.28%	5.40%
<b>Benchmark</b>	<b>15.67%</b>	<b>11.00%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

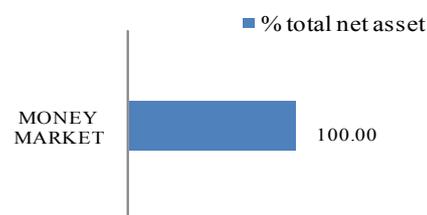
### portfolio

security	% total net assets
total money market	100.00
total net assets	100.00

### fund characteristics a on Sep 30, 2014

YTM of debt portfolio: 0.00%

### asset allocation



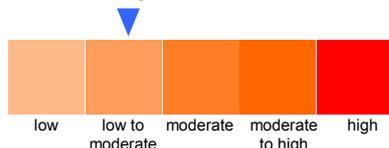
SFIN :  
ULIF00128/07/04LBALANCE01121

Inception Date : 9<sup>th</sup> Aug 2004

### fund objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long-term while maintaining a low probability of negative returns in the short-term. The risk appetite is defined as 'low to moderate'.

### fund risk profile



### target asset allocation

Debt.: 80%  
Equity: 20%

### benchmark construction

CRISIL Composite Bond Fund Index: 80%  
S&P CNX Nifty: 20%

# Life Balanced Fund 1

## fund performance as on Oct 31, 2014

gross return					
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Balanced Fund 1	17.06%	11.75%	11.49%	9.03%	9.28%
<b>Benchmark</b>	<b>15.67%</b>	<b>11.00%</b>	<b>10.23%</b>	<b>8.50%</b>	<b>8.66%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security	% total net assets	rating
----------	--------------------	--------

#### bond

10.00% IHFL NCD 29-09-2019	6.31	AAA
8.93% NTPC NCB 19-01-2021 XXXVII.	4.39	AAA
9.24% REC NCD 17-10-2018 116THOPTII	4.28	AAA
9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A	4.07	AA+
9.39% PFC NCD 27-08-2029 SR118B-III	3.79	AAA
10.20% RELIANCE POWER LTD NCD 24-07-2015	3.77	A1
8.75% RIL NCD 07-05-2020	2.85	AAA
9.22% LICHL NCD 16-10-2024 TR230	2.47	AAA
9.38% IDFC NCD 12-09-2024 PP 7/2015	2.34	LAAA
9.51% LICHL NCD 24-07-2019	2.32	AAA
8.70% REC NCD 01-02-2018 112	2.26	AAA
8.80% PGCIL NCD 13-03-2023 XLII	2.25	AAA
9.81% PFC NCD 07-10-2018 SR109	1.71	AAA
8.95% PFC NCD 11-03-2018 101-A	1.52	AAA
9.00% SAIL NCD 14-10-2024	1.37	AAA
9.34% SBOT NCB 31-10-2016 I	0.76	AAA
9.36% IDFC NCD 21-08-2024 PP6/2015	0.47	LAAA
9.30% PGCIL NCD 04-09-2029 OPT III	0.31	AAA
10.60% IRFC NCB 11-09-2018	0.16	AAA

**total bonds 47.43**

#### Gilts

8.83% GOI CG 25-11-2023	9.77
8.60% GOI CG 02-06-2028	7.87
9.20% GOI CG 30-09-2030	5.10
8.32% GOI CG 02-08-2032	3.16
8.30% GOI CG 31-12-2042	2.42
9.23% GOI CG 23-12-2043	0.74

**total gilts 29.06**

#### equity

DIVIS LABORATORIES LIMITED	1.73
HDFC BANK LTD.	1.65
INFOSYS LIMITED	1.64
RELIANCE INDUSTRIES LTD.	1.48
ICICI BANK LTD.	1.44
LARSEN&TUBRO	1.33
ITC	1.01
TATA CONSULTANCY SERVICES LTD.	0.93
YES BANK LTD	0.90
TATA MOTORS LTD.	0.78
ULTRATECH CEMCO LTD	0.66
ONGC	0.59
MARUTI UDYOG LTD.	0.58
HDFC LTD	0.56
STATE BANK OF INDIA	0.52
JSW STEEL LIMITED	0.45
SUN PHARMACEUTICAL INDUSTRIES LTD.	0.44
BHARTI AIRTEL LIMITED	0.39
MAHINDRA & MAHINDRA LTD	0.38
INDIABULLS HOUSING FINANCE LTD	0.37
KIRLOSKAR CUMMINS	0.36
LUPIN LIMITED	0.31
HERO MOTOCORP LIMITED	0.28
SESA STERLITE LIMITED	0.25
MOTHERSON SUMI SYSTEMS LTD.	0.23
SANOFI INDIA LIMITED	0.20
COAL INDIA LIMITED	0.19
HCL TECHNOLOGIES LIMITED	0.10
WIPRO	0.10

**total equity 19.87**

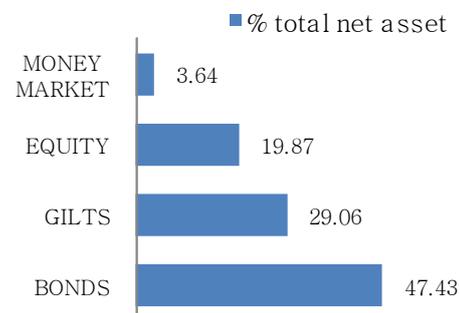
**total money market 3.64**

**total net assets 100.00**

### fund characteristics

M. Duration of debt portfolio: 5.26 Years  
YTM of debt portfolio: 8.65%  
Fund Beta: 1.00

### asset allocation



### SFIN :

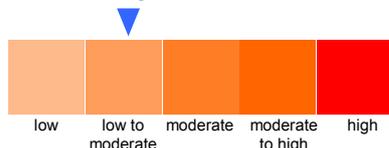
ULIF03104/12/08PBALANCE01121

Inception Date : 4<sup>th</sup> Dec 2008

### fund objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long-term while maintaining a low probability of negative returns in the short-term. The risk appetite is defined as 'low to moderate'.

### fund risk profile



# Pension Balanced Fund 1

## fund performance as on Oct 31, 2014

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Balanced Fund 1	17.41%	12.03%	11.74%	9.28%	9.52%
<b>Benchmark</b>	<b>15.67%</b>	<b>11.00%</b>	<b>10.23%</b>	<b>8.50%</b>	<b>8.66%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security	% total net assets	rating
----------	--------------------	--------

#### bond

9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A	8.54	AA+
8.75% RIL NCD 07-05-2020	7.12	AAA
8.93% NTPC NCB 19-01-2021 XXXVII.	6.49	AAA
8.80% PGCIL NCD 13-03-2023 XLII	6.21	AAA
10.00% IHFL NCD 29-09-2019	4.83	AAA
9.00% SAIL NCD 14-10-2024	4.67	AAA
9.34% SBOT NCB 31-10-2016 I	2.10	AAA
9.39% PFC NCD 27-08-2029 SR118B-III	1.69	AAA
9.81% PFC NCD 07-10-2018 SR109	1.67	AAA
8.97% TATA SONS NCD 15-07-2020	1.39	AAA
10.60% IRFC NCB 11-09-2018	0.74	AAA
9.30% LICHL NCD 14-09-2022	0.71	AAA
11.15% HDFC NCD 06-08-2018	0.25	AAA
9.30% PGCIL NCD 04-09-2029 OPT III	0.24	AAA

**total bonds 46.66**

#### gilts

8.83% GOI CG 25-11-2023	8.82
8.60% GOI CG 02-06-2028	7.65
9.20% GOI CG 30-09-2030	5.71
8.32% GOI CG 02-08-2032	4.00
8.30% GOI CG 31-12-2042	2.68
9.23% GOI CG 23-12-2043	0.94

**total gilts 29.81**

#### equity

DIVIS LABORATORIES LIMITED	1.71
INFOSYS LIMITED	1.61
HDFC BANK LTD.	1.59
RELIANCE INDUSTRIES LTD.	1.48
ICICI BANK LTD.	1.45
LARSEN&TUBRO	1.30
ITC	1.04
TATA CONSULTANCY SERVICES LTD.	0.94
YES BANK LTD	0.89
TATA MOTORS LTD.	0.78
ULTRATECH CEMCO LTD	0.64
ONGC	0.60
MARUTI UDYOG LTD.	0.59
HDFC LTD	0.57
STATE BANK OF INDIA	0.52
JSW STEEL LIMITED	0.47
SUN PHARMACEUTICAL INDUSTRIES LTD.	0.46
BHARTI AIRTEL LIMITED	0.39
INDIABULLS HOUSING FINANCE LTD	0.38
MAHINDRA & MAHINDRA LTD	0.38
KIRLOSKAR CUMMINS	0.37
LUPIN LIMITED	0.31
HERO MOTOCORP LIMITED	0.28
SESA STERLITE LIMITED	0.25
MOTHERSON SUMI SYSTEMS LTD.	0.23
COAL INDIA LIMITED	0.19
SANOFI INDIA LIMITED	0.19
HCL TECHNOLOGIES LIMITED	0.10
WIPRO	0.10

**total equity 19.82**

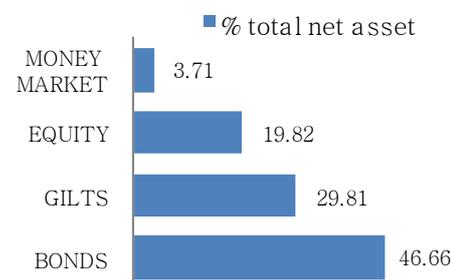
**total money market 3.71**

**total net assets 100.00**

### fund characteristics

M. Duration of debt portfolio:	5.37 Years
YTM of debt portfolio:	8.63%
Fund Beta:	1.00

### asset allocation



### target asset allocation

Debt.:	80%
Equity:	20%

### benchmark construction

CRISIL Composite Bond Fund Index:	80%
S&P CNX Nifty:	20%

### SFIN :

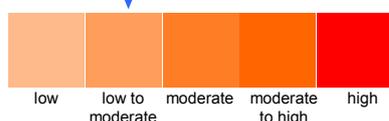
ULIF04801/01/10PBALANCE02121

Inception Date : 11<sup>th</sup> Jan 2010

### fund objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long-term while maintaining a low probability of negative returns in the short-term. The risk appetite is defined as 'low to moderate'.

### fund risk profile



# Pension Balanced Fund 2

## fund performance as on Oct 31, 2014

fund Name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Pension Balanced Fund 2	16.97%	11.75%	11.57%	9.16%
<b>Benchmark</b>	<b>15.67%</b>	<b>11.00%</b>	<b>10.23%</b>	<b>8.50%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security	% total net assets	rating
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#### bond

9.39% PFC NCD 27-08-2029 SR118B-III	8.58	AAA
10.00% IHFL NCD 29-09-2019	7.80	AAA
9.00% SAIL NCD 14-10-2024	5.65	AAA
8.93% NTPC NCB 19-01-2021 XXXVII.	4.86	AAA
9.95% FCI NCD 07-03-2022 SR-VI	3.15	AAA
9.63% REC NCD 05-02-2019 SR-119	3.07	AAA
8.75% RIL NCD 07-05-2020	2.22	AAA
9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A	1.86	AA+
9.38% IDFC NCD 12-09-2024 PP 7/2015	1.54	LAAA
9.36% IDFC NCD 21-08-2024 PP6/2015	1.16	LAAA
8.80% PGCIL NCD 13-03-2023 XLII	1.11	AAA
9.30% PGCIL NCD 04-09-2029 OPT III	0.77	AAA
9.34% SBOT NCB 31-10-2016 I	0.75	AAA

**total bonds 42.53**

#### gilts

8.83% GOI CG 25-11-2023	9.74
8.60% GOI CG 02-06-2028	7.50
9.20% GOI CG 30-09-2030	4.95
8.32% GOI CG 02-08-2032	3.13
8.30% GOI CG 31-12-2042	2.38
9.23% GOI CG 23-12-2043	2.02

**total gilts 29.72**

#### equity

DIVIS LABORATORIES LIMITED	1.72
INFOSYS LIMITED	1.64
HDFC BANK LTD.	1.60
RELIANCE INDUSTRIES LTD.	1.47
ICICI BANK LTD.	1.44
LARSEN&TUBRO	1.31
ITC	1.04
TATA CONSULTANCY SERVICES LTD.	0.95
YES BANK LTD	0.90
TATA MOTORS LTD.	0.78
ULTRATECH CEMCO LTD	0.65
ONGC	0.59
HDFC LTD	0.58
MARUTI UDYOG LTD.	0.58
STATE BANK OF INDIA	0.55
JSW STEEL LIMITED	0.46
SUN PHARMACEUTICAL INDUSTRIES LTD.	0.43
BHARTI AIRTEL LIMITED	0.38
MAHINDRA & MAHINDRA LTD	0.38
KIRLOSKAR CUMMINS	0.36
INDIABULLS HOUSING FINANCE LTD	0.36
LUPIN LIMITED	0.31
HERO MOTOCORP LIMITED	0.28
SESA STERLITE LIMITED	0.26
MOTHERSON SUMI SYSTEMS LTD.	0.23
COAL INDIA LIMITED	0.19
SANOFI INDIA LIMITED	0.19
HCL TECHNOLOGIES LIMITED	0.10
WIPRO	0.10

**total equity 19.83**

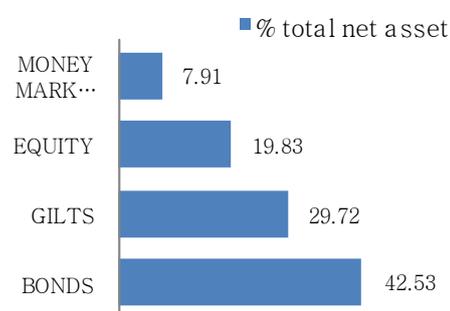
**total money market 7.91**

**total net assets 100.00**

### fund characteristics

M. Duration of debt portfolio:	5.80 Years
YTM of debt portfolio:	8.46%
Fund Beta:	1.00

### asset allocation



### target asset allocation

Debt.:	80%
Equity:	20%

### benchmark construction

CRISIL Composite Bond Fund Index:	80%
S&P CNX Nifty:	20%

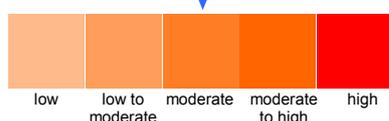
SFIN :  
ULIF00909/04/07LPURDEBT01121

Inception Date : 9<sup>th</sup> Apr 2007

### fund objective

Provide steady investment returns achieved through 100% investment in debt securities, while maintaining moderate probability of negative returns in the short-term. The risk appetite is defined as 'moderate'.

### fund risk profile



### target asset allocation

Debt Instruments: 100%

### benchmark construction

CRISIL Composite Bond Index: 100%

# Life Pure Debt Fund 1

## fund performance as on Oct 31, 2014

gross return					
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Pure Debt Fund 1	11.67%	9.30%	10.16%	8.93%	8.87%
<b>Benchmark</b>	<b>11.71%</b>	<b>8.25%</b>	<b>8.74%</b>	<b>8.01%</b>	<b>7.47%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

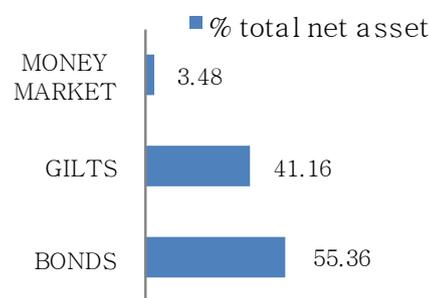
### portfolio

security	% total net assets	rating
<b>bond</b>		
10.00% IHFL NCD 29-09-2019	7.46	AAA
10.60% IRFC NCB 11-09-2018	7.34	AAA
9.00% SAIL NCD 14-10-2024	7.21	AAA
8.93% NTPC NCB 19-01-2021 XXXVII.	5.84	AAA
8.98% NCRPB BS 14-02-2018	5.82	AAA
9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A	5.47	AA+
9.30% LICHFL NCD 14-09-2022	4.87	AAA
9.30% PGCIL NCD 04-09-2029 OPT III	2.47	AAA
9.39% PFC NCD 27-08-2029 SR118B-III	2.36	AAA
8.70% REC NCD 01-02-2018 112	2.02	AAA
8.80% PGCIL NCD 13-03-2023 XLII	1.78	AAA
9.70% TATA SONS NCD 25-07-2022	1.37	AAA
9.36% IDFC NCD 21-08-2024 PP6/2015	1.23	LAAA
9.51% LICHFL NCD 24-07-2019	0.12	AAA
<b>total bonds</b>	<b>55.36</b>	
<b>gilts</b>		
9.20% GOI CG 30-09-2030	10.65	
8.60% GOI CG 02-06-2028	9.86	
8.83% GOI CG 25-11-2023	9.63	
8.30% GOI CG 31-12-2042	6.34	
8.32% GOI CG 02-08-2032	3.79	
9.23% GOI CG 23-12-2043	0.89	
<b>total gilts</b>	<b>41.16</b>	
<b>total money market</b>	<b>3.48</b>	
<b>total net assets</b>	<b>100.00</b>	

### fund characteristics

M. Duration of debt portfolio: 5.69 Years  
YTM of debt portfolio: 8.62%

### asset allocation



### SFIN :

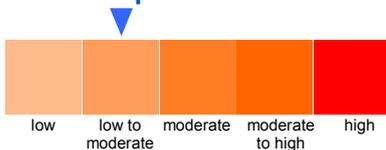
ULIF02610/06/08LGILTFUN01121

Inception Date : 11<sup>th</sup> Jun 2008

### fund objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short- term. The risk appetite is 'low to moderate'.

### fund risk profile



### target asset allocation

Government Securities: 100%

### benchmark construction

I-Sec Composite Sovereign Bond Index:100%

# Life Gilt Fund 1

## fund performance as on Oct 31, 2014

gross return					
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Gilt Fund 1	11.29%	8.86%	9.55%	8.24%	7.94%
<b>Benchmark</b>	<b>11.62%</b>	<b>7.90%</b>	<b>9.60%</b>	<b>8.06%</b>	<b>7.56%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

<b>security</b>	<b>% total net assets</b>
-----------------	---------------------------

#### gilts

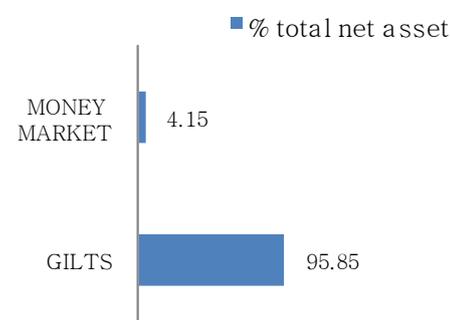
8.83% GOI CG 25-11-2023	35.21
8.60% GOI CG 02-06-2028	20.69
9.20% GOI CG 30-09-2030	17.50
9.23% GOI CG 23-12-2043	17.24
8.30% GOI CG 31-12-2042	5.22

<b>total gilts</b>	<b>95.85</b>
<b>total money market</b>	<b>4.15</b>
<b>total net assets</b>	<b>100.00</b>

### fund characteristics

M. Duration of debt portfolio: 7.75 Years  
YTM of debt portfolio: 8.36%

### asset allocation



### SFIN :

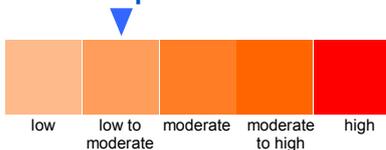
ULIF03819/03/09LGILTFUN02121

Inception Date : 20<sup>th</sup> Aug 2009

### fund objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short- term. The risk appetite is 'low to moderate'.

### fund risk profile



### target asset allocation

Government Securities: 100%

### benchmark construction

I-Sec Composite Sovereign Bond Index:100%

# Life Gilt Fund 2

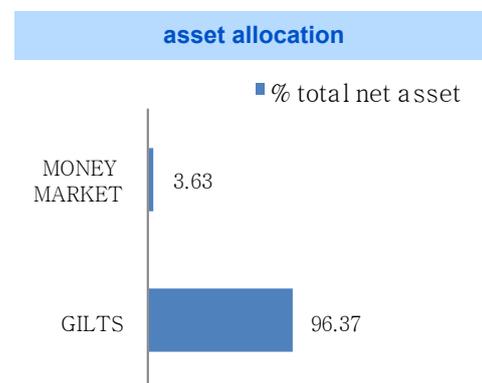
## fund performance as on Oct 31, 2014

fund Name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Life Gilt Fund 2	11.85%	9.09%	9.75%	8.39%
<b>Benchmark</b>	<b>11.62%</b>	<b>7.90%</b>	<b>9.60%</b>	<b>8.06%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

portfolio	
<b>security</b>	<b>% total net assets</b>
<b>gilts</b>	
8.83% GOI CG 25-11-2023	32.79
9.23% GOI CG 23-12-2043	27.26
9.20% GOI CG 30-09-2030	19.78
8.60% GOI CG 02-06-2028	14.31
8.30% GOI CG 31-12-2042	2.24
<b>total gilts</b>	<b>96.37</b>
<b>total money market</b>	<b>3.63</b>
<b>total net assets</b>	<b>100.00</b>

fund characteristics	
M. Duration of debt portfolio:	8.04 Years
YTM of debt portfolio:	8.37%



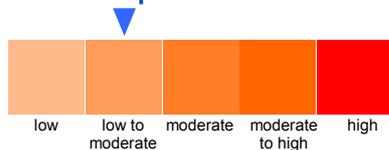
SFIN :  
ULIF06401/03/08PGILTFUN01121

Inception Date : 19<sup>th</sup> Mar 2008

### fund objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short- term. The risk appetite is 'low to moderate'.

### fund risk profile



### target asset allocation

Government Securities: 100%

### benchmark construction

I-Sec Composite Sovereign Bond Index:100%

# Pension Gilt Fund 1

## fund performance as on Oct 31, 2014

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Gilt Fund 1	11.73%	9.24%	9.95%	8.53%	8.18%
<b>Benchmark</b>	<b>11.62%</b>	<b>7.90%</b>	<b>9.60%</b>	<b>8.06%</b>	<b>7.56%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security	% total net assets
----------	--------------------

#### gilts

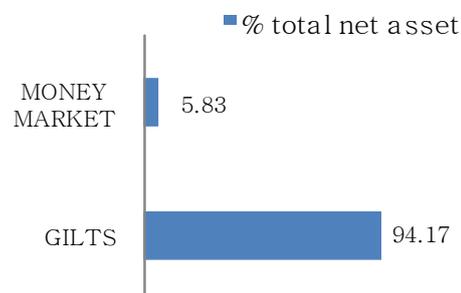
8.83% GOI CG 25-11-2023	35.56
9.20% GOI CG 30-09-2030	20.34
8.60% GOI CG 02-06-2028	18.42
9.23% GOI CG 23-12-2043	15.96
8.30% GOI CG 31-12-2042	3.89

<b>total gilts</b>	<b>94.17</b>
<b>total money market</b>	<b>5.83</b>
<b>total net assets</b>	<b>100.00</b>

### fund characteristics

M. Duration of debt portfolio:	7.54 Years
YTM of debt portfolio:	8.32%

### asset allocation



### SFIN :

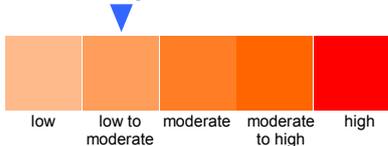
ULIF01301/02/08HGILTFUN01121

Inception Date : 27<sup>th</sup> Feb 2008

### fund objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short- term. The risk appetite is 'low to moderate'.

### fund risk profile



### target asset allocation

Government Securities: 100%

### benchmark construction

I-Sec Composite Sovereign Bond Index:100%

# Health Gilt Fund 1

## fund performance as on Oct 31, 2014

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Health Gilt Fund 1	11.71%	8.89%	9.85%	8.47%	8.12%
<b>Benchmark</b>	<b>11.62%</b>	<b>7.90%</b>	<b>9.60%</b>	<b>8.06%</b>	<b>7.56%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

<b>security</b>	<b>% total net assets</b>
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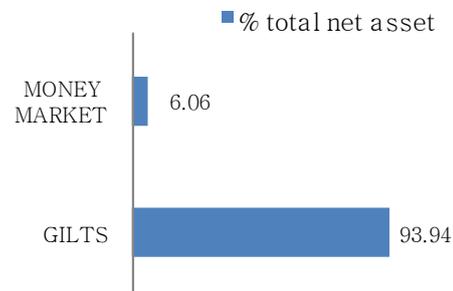
gilts	
8.83% GOI CG 25-11-2023	30.98
9.20% GOI CG 30-09-2030	24.96
8.60% GOI CG 02-06-2028	20.83
9.23% GOI CG 23-12-2043	13.16
8.30% GOI CG 31-12-2042	4.01

<b>total gilts</b>	<b>93.94</b>
<b>total money market</b>	<b>6.06</b>
<b>total net assets</b>	<b>100.00</b>

### fund characteristics

M. Duration of debt portfolio: 7.52 Years  
YTM of debt portfolio: 8.25%

### asset allocation



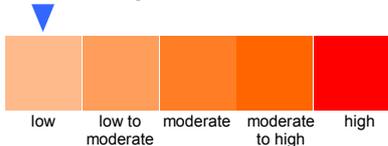
SFIN :  
ULIF00228/07/04LCAPTSEC01121

Inception Date : 9<sup>th</sup> Aug 2004

### fund objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

### fund risk profile



### target asset allocation

Money Market Instruments : 100%

### benchmark construction

Yield on 182-day T.Bills : 100%

# Life Capital Secure Fund 1

## fund performance as on Oct 31, 2014

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Capital Secure Fund 1	9.67%	9.61%	9.65%	9.44%	8.90%
<b>Benchmark</b>	<b>8.87%</b>	<b>8.19%</b>	<b>8.28%</b>	<b>8.01%</b>	<b>7.41%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

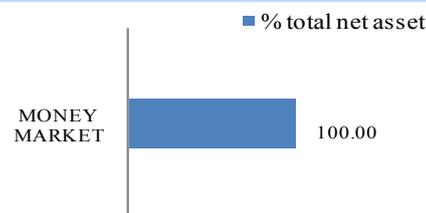
### portfolio

security	% total net assets
other money market	100.00
total net assets	100.00

### fund characteristics

M. Duration of debt portfolio: 0.27 Years  
YTM of debt portfolio: 8.77%

### asset allocation



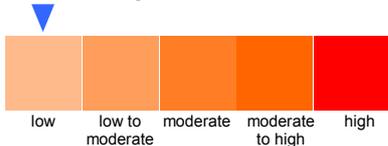
SFIN :  
ULIF00501/11/06PCAPTSEC01121

Inception Date : 8<sup>th</sup> Nov 2006

### fund objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

### fund risk profile



### target asset allocation

Money Market Instruments : 100%

### benchmark construction

Yield on 182-day T.Bills : 100%

# Pension Capital Secure Fund 1

## fund performance as on Oct 31, 2014

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Capital Secure Fund 1	9.67%	9.58%	9.64%	9.43%	8.89%
<b>Benchmark</b>	<b>8.87%</b>	<b>8.19%</b>	<b>8.28%</b>	<b>8.01%</b>	<b>7.41%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

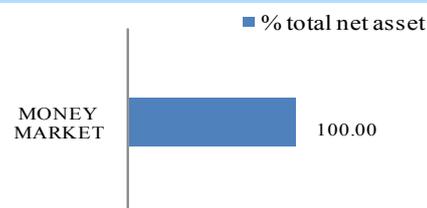
### portfolio

security	% total net assets
other money market	100.00
total net assets	100.00

### fund characteristics

M. Duration of debt portfolio: 0.27 Years  
YTM of debt portfolio: 8.71%

### asset allocation



### SFIN :

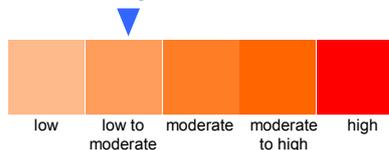
ULIF02310/06/08LCORBOND01121

Inception Date : 11<sup>th</sup> Jun 2008

### fund objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short-term. The risk appetite is 'low to moderate'.

### fund risk profile



### target asset allocation

Bond Instruments: 100%

### benchmark construction

CRISIL Composite Bond Index: 100%

# Life Corporate Bond Fund 1

## fund performance as on Oct 31, 2014

gross return					
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Corporate Bond Fund 1	11.55%	9.45%	10.19%	9.17%	8.99%
<b>Benchmark</b>	<b>11.71%</b>	<b>8.25%</b>	<b>8.74%</b>	<b>8.01%</b>	<b>7.47%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security	% total net assets	rating
----------	--------------------	--------

#### bond

9.00% SAIL NCD 14-10-2024	7.68	AAA
10.00% IHFL NCD 29-09-2019	7.27	AAA
9.36% IDFC NCD 21-08-2024 PP6/2015	5.58	LAAA
10.20% RELIANCE POWER LTD NCD 24-07-2015	4.38	A1
9.63% REC NCD 05-02-2019 SR-119	3.93	AAA
8.93% NTPC NCB 19-01-2021 XXXVII.	3.40	AAA
9.51% LICHFL NCD 24-07-2019	2.91	AAA
9.39% PFC NCD 27-08-2029 SR118B-III	2.90	AAA
9.81% PFC NCD 07-10-2018 SR109	2.11	AAA
9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A	2.07	AA+
9.38% REC NCD 06-11-2018 117th	2.00	AAA
9.24% REC NCD 17-10-2018 116THOPTII	1.92	AAA
8.75% RIL NCD 07-05-2020	1.63	AAA
9.30% LICHFL NCD 14-09-2022	1.61	AAA
8.85% PGCIL NCD 19-10-2023 STRPP H	1.35	AAA
9.30% PGCIL NCB 04-09-2019 OPTION I	1.22	AAA
8.80% PGCIL NCD 13-03-2023 XLII	1.19	AAA
9.39% PFC NCD 27-08-2019 SR118B-I	0.81	AAA
9.70% TATA SONS NCD 25-07-2022	0.55	AAA
9.30% PGCIL NCD 04-09-2029 OPT III	0.33	AAA
8.95% PFC NCD 11-03-2018 101-A	0.29	AAA
9.34% REC NCD 25-08-2024 SR123 TR3	0.12	AAA
8.98% NCRPB BS 14-02-2018	0.03	AAA

**total bonds 55.29**

#### gilts

8.83% GOI CG 25-11-2023	13.08
8.60% GOI CG 02-06-2028	9.94
9.20% GOI CG 30-09-2030	9.42
8.32% GOI CG 02-08-2032	4.19
8.30% GOI CG 31-12-2042	3.08
9.23% GOI CG 23-12-2043	0.98

**total gilts 40.70**

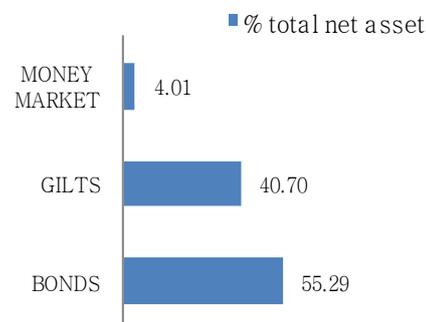
**total money market 4.01**

**total net assets 100.00**

### fund characteristics

M. Duration of debt portfolio: 5.70 Years  
YTM of debt portfolio: 8.67%

### asset allocation



### SFIN :

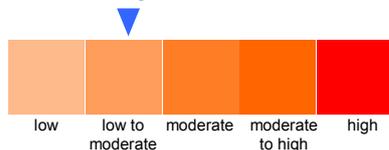
ULIF04020/08/09LCORBOND02121

Inception Date : 20<sup>th</sup> Aug 2009

### fund objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short-term. The risk appetite is 'low to moderate'.

### fund risk profile



### target asset allocation

Bond Instruments: 100%

### benchmark construction

CRISIL Composite Bond Index: 100%

# Life Corporate Bond Fund 2

## fund performance as on Oct 31, 2014

fund Name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Life Corporate Bond Fund 2	11.62%	9.50%	10.12%	9.12%
<b>Benchmark</b>	<b>11.71%</b>	<b>8.25%</b>	<b>8.74%</b>	<b>8.01%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security	% total net assets	rating
----------	--------------------	--------

#### bond

9.81% PFC NCD 07-10-2018 SR109	7.54	AAA
8.93% NTPC NCB 19-01-2021 XXXVII.	7.32	AAA
9.63% REC NCD 05-02-2019 SR-119	6.25	AAA
9.51% LICHFL NCD 24-07-2019	6.24	AAA
9.00% SAIL NCD 14-10-2024	6.15	AAA
8.80% PGCIL NCD 13-03-2023 XLII	4.85	AAA
9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A	3.65	AA+
9.30% PGCIL NCD 04-09-2029 OPT III	2.53	AAA
9.39% PFC NCD 27-08-2029 SR118B-III	1.27	AAA
9.36% IDFC NCD 21-08-2024 PP6/2015	1.26	LAAA
9.30% LICHFL NCD 14-09-2022	1.25	AAA
9.30% PGCIL NCB 04-09-2019 OPTION I	1.24	AAA

**total bonds 49.54**

#### gilts

8.83% GOI CG 25-11-2023	12.97
8.60% GOI CG 02-06-2028	12.62
9.20% GOI CG 30-09-2030	9.72
8.32% GOI CG 02-08-2032	5.66
8.30% GOI CG 31-12-2042	5.28
9.23% GOI CG 23-12-2043	1.32

**total gilts 47.56**

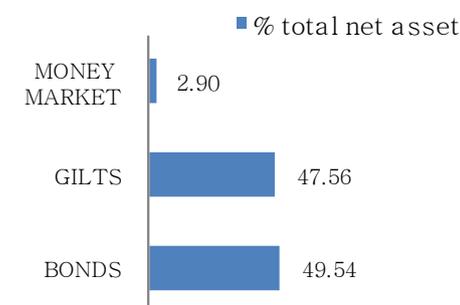
**total money market 2.90**

**total net assets 100.00**

### fund characteristics

M. Duration of debt portfolio: 6.12 Years  
YTM of debt portfolio: 8.60%

### asset allocation



### SFIN :

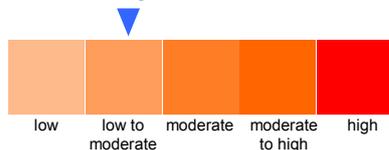
ULIF01901/03/08PCORBOND01121

Inception Date : 19<sup>th</sup> Mar 2008

### fund objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short-term. The risk appetite is 'low to moderate'.

### fund risk profile



### target asset allocation

Bond Instruments: 100%

### benchmark construction

CRISIL Composite Bond Index: 100%

# Pension Corporate Bond Fund 1

## fund performance as on Oct 31, 2014

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Corporate Bond Fund 1	11.84%	9.50%	10.19%	9.17%	8.99%
<b>Benchmark</b>	<b>11.71%</b>	<b>8.25%</b>	<b>8.74%</b>	<b>8.01%</b>	<b>7.47%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security	% total net assets	rating
----------	--------------------	--------

#### bond

10.00% IHFL NCD 29-09-2019	9.36	AAA
9.25% TATA SONS NCD 19-06-2019	9.10	AAA
9.00% SAIL NCD 14-10-2024	9.05	AAA
9.81% PFC NCD 07-10-2018 SR109	6.93	AAA
8.93% NTPC NCB 19-01-2021 XXXVII.	6.73	AAA
9.30% LICHFL NCD 14-09-2022	4.58	AAA
9.39% PFC NCD 27-08-2029 SR118B-III	2.34	AAA
9.38% IDFC NCD 12-09-2024 PP 7/2015	2.32	LAAA
8.80% PGCIL NCD 13-03-2023 XLII	2.23	AAA

**total bonds** **52.63**

#### gilts

8.83% GOI CG 25-11-2023	16.04
8.60% GOI CG 02-06-2028	9.33
9.20% GOI CG 30-09-2030	5.79
8.32% GOI CG 02-08-2032	4.50
8.30% GOI CG 31-12-2042	3.06
9.23% GOI CG 23-12-2043	1.05

**total gilts** **39.77**

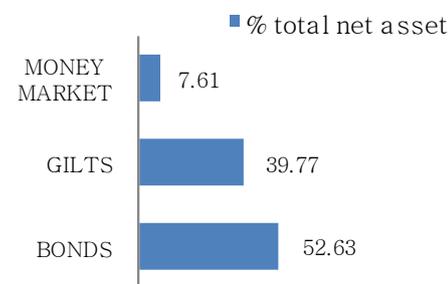
**total money market** **7.61**

**total net assets** **100.00**

### fund characteristics

M. Duration of debt portfolio: 5.58 Years  
YTM of debt portfolio: 8.50%

### asset allocation



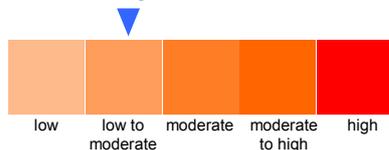
SFIN :  
ULIF06301/02/08HCORBOND01121

Inception Date : 27<sup>th</sup> Feb 2008

### fund objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short-term. The risk appetite is 'low to moderate'.

### fund risk profile



### target asset allocation

Bond Instruments: 100%

### benchmark construction

CRISIL Composite Bond Index: 100%

# Health Corporate Bond Fund 1

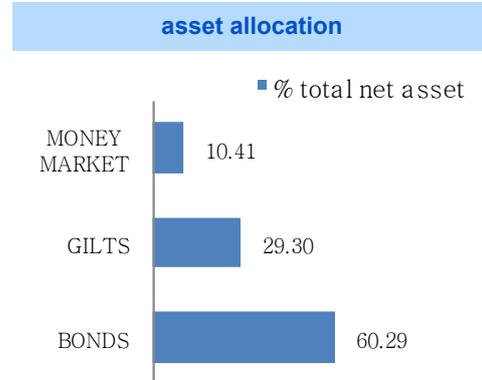
## fund performance as on Oct 31, 2014

gross return					
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Health Corporate Bond Fund 1	12.13%	9.86%	10.38%	9.31%	9.10%
<b>Benchmark</b>	<b>11.71%</b>	<b>8.25%</b>	<b>8.74%</b>	<b>8.01%</b>	<b>7.47%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

portfolio		
<b>security</b>	<b>% total net assets</b>	<b>rating</b>
<b>bond</b>		
9.00% SAIL NCD 14-10-2024	18.60	AAA
10.00% IHFL NCD 29-09-2019	15.40	AAA
8.93% NTPC NCB 19-01-2021 XXXVII.	7.38	AAA
9.39% PFC NCD 27-08-2029 SR118B-III	3.85	AAA
9.38% IDFC NCD 12-09-2024 PP 7/2015	3.81	LAAA
9.36% IDFC NCD 21-08-2024 PP6/2015	3.80	LAAA
9.63% REC NCD 05-02-2019 SR-119	3.78	AAA
9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A	3.68	AA+
<b>total bonds</b>	<b>60.29</b>	
<b>gilts</b>		
8.60% GOI CG 02-06-2028	10.10	
9.20% GOI CG 30-09-2030	6.84	
8.83% GOI CG 25-11-2023	4.71	
8.32% GOI CG 02-08-2032	3.70	
8.30% GOI CG 31-12-2042	3.10	
9.23% GOI CG 23-12-2043	0.84	
<b>total gilts</b>	<b>29.30</b>	
<b>total money market</b>	<b>10.41</b>	
<b>total net assets</b>	<b>100.00</b>	

fund characteristics	
M. Duration of debt portfolio:	5.54 Years
YTM of debt portfolio:	8.56%



### SFIN :

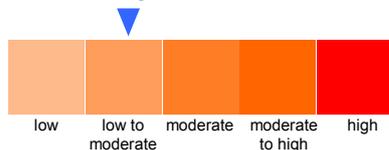
ULIF06810/09/12PSMARTFU01121

Inception Date : 26<sup>th</sup> Feb 2013

### fund objective

To dynamically manage the allocation between equity & debt instruments so as to provide benefits at least equal to the guaranteed benefit.

### fund risk profile



### target asset allocation

Equity : 0 to 100%  
Debt : 0 to 100%

# Pension Smart Fund 1

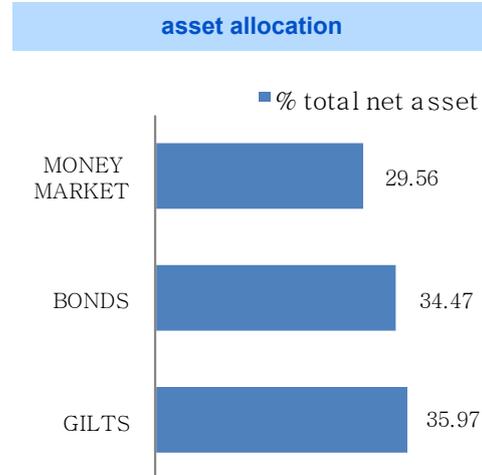
## fund performance as on Oct 31, 2014

gross return	
fund Name	12 month returns
Pension Smart Fund 1	10.74%

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

portfolio		
security	% total net assets	rating
<b>bond</b>		
9.70% UNITEDPHOSPHORUS NCD 09-04-2017 A	7.07	AA+
9.36% IDFC NCD 21-08-2024 PP6/2015	5.55	LAAA
9.39% PFC NCD 27-08-2019 SR118B-I	4.99	AAA
8.93% NTPC NCB 19-01-2021 XXXVII.	4.40	AAA
9.30% PGCIL NCD 04-09-2029 OPT III	3.04	AAA
9.70% PFC NCD 15-12-2018 SR 82-C	2.01	AAA
8.70% REC NCD 01-02-2018 112	1.95	AAA
9.95% FCI NCD 07-03-2022 SR-VI	1.03	AAA
8.75% RIL NCD 07-05-2020	0.97	AAA
8.85% PGCIL NCD 19-10-2023 STRPP H	0.91	AAA
10.60% IRFC NCB 11-09-2018	0.78	AAA
9.81% PFC NCD 07-10-2018 SR109	0.76	AAA
9.39% PFC NCD 27-08-2029 SR118B-III	0.51	AAA
9.38% IDFC NCD 12-09-2024 PP 7/2015	0.50	LAAA
<b>total bonds</b>	<b>34.47</b>	
<b>gilts</b>		
9.60% GUJARAT SDL 2018 MAR12	25.12	
9.77% ANDHRAPRADESH SDL 2023	6.52	
9.20% GOI CG 30-09-2030	2.49	
8.60% GOI CG 02-06-2028	0.93	
8.83% GOI CG 25-11-2023	0.92	
<b>total gilts</b>	<b>35.97</b>	
<b>total money market</b>	<b>29.56</b>	
<b>total net assets</b>	<b>100.00</b>	

fund characteristics	
M. Duration of debt portfolio:	2.92 Years
YTM of debt portfolio:	8.62%



### SFIN :

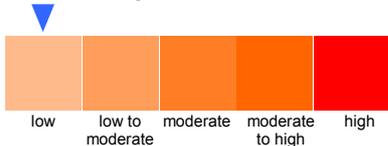
ULIF02910/06/08LMONMRKT01121

Inception Date : 11<sup>th</sup> Jun 2008

### fund objective

To achieve predictable investment return. This will be achieved through 100% investments in money market instruments, The risk appetite is 'low'.

### fund risk profile



### target asset allocation

Money Market Instruments : 100%

### benchmark construction

CRISIL Liquid Bond Index: 100%

# Life Money Market Fund 1

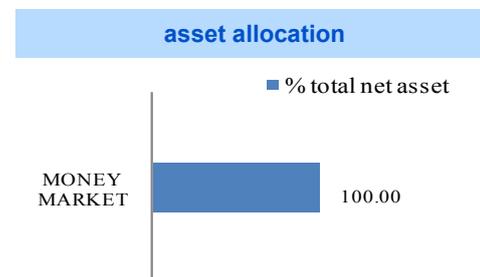
## fund performance as on Oct 31, 2014

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Money Market Fund 1	9.35%	9.45%	9.69%	9.58%	9.09%
<b>Benchmark</b>	<b>9.29%</b>	<b>9.07%</b>	<b>8.92%</b>	<b>8.69%</b>	<b>7.80%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

portfolio	
security	% total net assets
other money market	100.00
total net assets	100.00

fund characteristics	
M. Duration of debt portfolio:	0.53 Years
YTM of debt portfolio:	8.83%



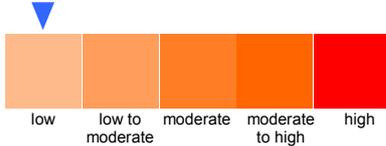
SFIN :  
ULIF03919/03/09LMONMRKT02121

Inception Date : 20<sup>th</sup> Aug 2009

### fund objective

To achieve predictable investment return. This will be achieved through 100% investments in money market instruments, The risk appetite is 'low'.

### fund risk profile



### target asset allocation

Money Market Instruments : 100%

### benchmark construction

CRISIL Liquid Bond Index: 100%

# Life Money Market Fund 2

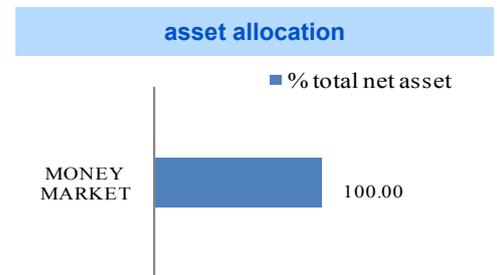
## fund performance as on Oct 31, 2014

fund Name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Life Money Market Fund 2	9.41%	9.35%	9.55%	9.47%
<b>Benchmark</b>	<b>9.29%</b>	<b>9.07%</b>	<b>8.92%</b>	<b>8.69%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

portfolio	
security	% total net assets
other money market	100.00
<b>total net assets</b>	<b>100.00</b>

fund characteristics	
M. Duration of debt portfolio:	0.46 Years
YTM of debt portfolio:	8.70%



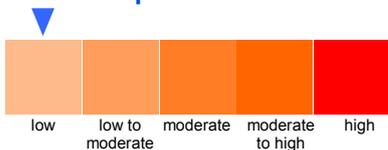
SFIN :  
ULIF03404/12/08PMONMRKT01121

Inception Date : 4<sup>th</sup> Dec 2008

### fund objective

To achieve predictable investment return. This will be achieved through 100% investments in money market instruments, The risk appetite is 'low'.

### fund risk profile



### target asset allocation

Money Market Instruments : 100%

### benchmark construction

CRISIL Liquid Bond Index: 100%

# Pension Money Market Fund 1

## fund performance as on Oct 31, 2014

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Money Market Fund 1	9.38%	9.43%	9.64%	9.53%	9.04%
<b>Benchmark</b>	<b>9.29%</b>	<b>9.07%</b>	<b>8.92%</b>	<b>8.69%</b>	<b>7.80%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

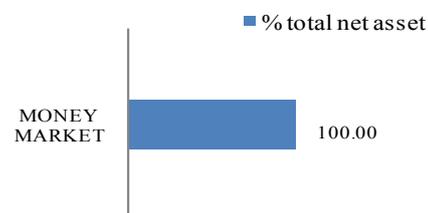
### portfolio

	% total net assets
security	
other money market	100.00
<b>total net assets</b>	<b>100.00</b>

### fund characteristics

M. Duration of debt portfolio: 0.46 Years  
YTM of debt portfolio: 8.73%

### asset allocation



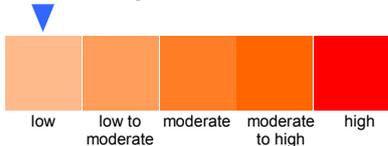
SFIN :  
ULIF05201/01/10PMONMRKT02121

Inception Date : 11<sup>th</sup> Jan 2010

### fund objective

To achieve predictable investment return. This will be achieved through 100% investments in money market instruments, The risk appetite is 'low'.

### fund risk profile



### target asset allocation

Money Market Instruments : 100%

### benchmark construction

CRISIL Liquid Bond Index: 100%

# Pension Money Market Fund 2

## fund performance as on Oct 31, 2014

fund Name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Pension Money Market Fund 2	9.34%	9.37%	9.59%	9.47%
<b>Benchmark</b>	<b>9.29%</b>	<b>9.07%</b>	<b>8.92%</b>	<b>8.69%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

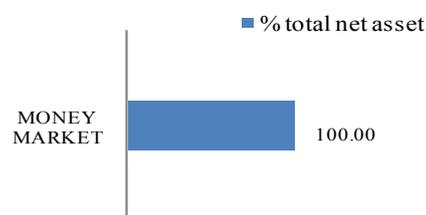
### portfolio

security	% total net assets
other money market	100.00
<b>total net assets</b>	<b>100.00</b>

### fund characteristics

M. Duration of debt portfolio: 0.52 Years  
YTM of debt portfolio: 8.75%

### asset allocation



### SFIN :

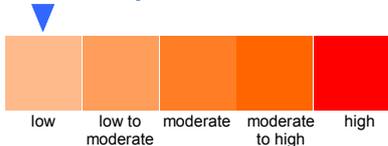
ULIF01501/02/08HMONMRKT01121

Inception Date : 27<sup>th</sup> Feb 2008

### fund objective

To achieve predictable investment return. This will be achieved through 100% investments in money market instruments, The risk appetite is 'low'.

### fund risk profile



### target asset allocation

Money Market Instruments : 100%

### benchmark construction

CRISIL Liquid Bond Index: 100%

# Health Money Market Fund 1

## fund performance as on Oct 31, 2014

gross return					
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Health Money Market Fund 1	9.28%	9.30%	9.52%	9.44%	8.98%
<b>Benchmark</b>	<b>9.29%</b>	<b>9.07%</b>	<b>8.92%</b>	<b>8.69%</b>	<b>7.80%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

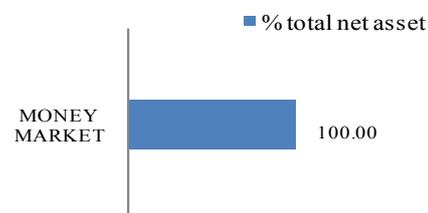
### portfolio

security	% total net assets
other money market	100.00
total net assets	100.00

### fund characteristics

M. Duration of debt portfolio: 0.56 Years  
YTM of debt portfolio: 8.78%

### asset allocation



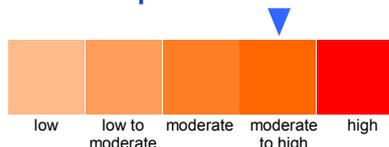
SFIN :  
ULIF05612/02/10LHNAV GUA01121

Inception Date : 15<sup>th</sup> Feb 2010

### fund objective

Offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. The risk appetite is 'moderate to high'

### fund risk profile

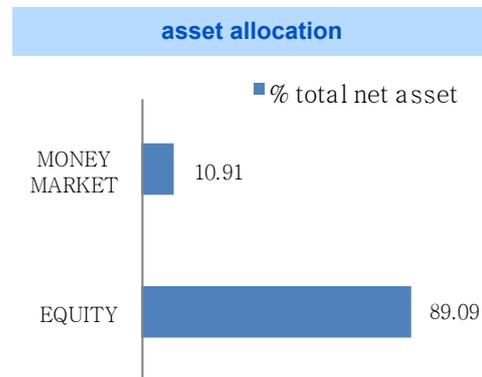


# Life Highest NAV Guarantee Fund 1

## fund performance as on Oct 31, 2014

Highest NAV looked as on 8th Sep 2014 14.8690

portfolio		
security	% total net assets	rating
<b>equity</b>		
INFOSYS LIMITED	7.55	
ITC	7.51	
RELIANCE INDUSTRIES LTD.	6.71	
ICICI BANK LTD.	6.59	
HDFC LTD	6.00	
TATA CONSULTANCY SERVICES LTD.	5.83	
HDFC BANK LTD.	5.30	
LARSEN&TUBRO	5.19	
TATA MOTORS LTD.	3.81	
ONGC	3.27	
SUN PHARMACEUTICAL INDUSTRIES LTD.	2.67	
AXIS BANK LIMITED	2.60	
STATE BANK OF INDIA	2.48	
MAHINDRA & MAHINDRA LTD	2.29	
HINDUSTAN LEVER LTD.	2.12	
BHARTI AIRTEL LIMITED	1.82	
MARUTI UDYOG LTD.	1.73	
WIPRO	1.58	
DR. REDDY LABORATORIES	1.55	
HERO MOTOCORP LIMITED	1.51	
BAJAJ AUTO LTD	1.43	
CIPLA LTD.	1.32	
SESA STERLITE LIMITED	1.29	
TATA IRON & STEEL COMPANY LTD	1.26	
NTPC LIMITED	1.18	
COAL INDIA LIMITED	1.11	
GAS AUTHORITY OF INDIA LTD.	1.01	
BHARAT HEAVY ELECTRICALS LTD.	0.89	
HINDALCO INDUSTRIES LTD	0.82	
TATA POWER CO. LTD.	0.68	
<b>total equity</b>	<b>89.09</b>	
<b>total money market</b>	<b>10.91</b>	
<b>total net assets</b>	<b>100.00</b>	



### target asset allocation

Equity : 0 to 100%  
Debt : 0 to 100%

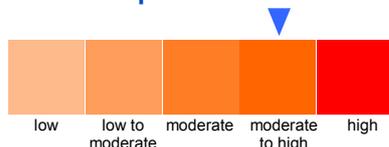
SFIN :  
ULIF05803/09/10LHNAVADV01121

Inception Date : 8<sup>th</sup> Sep 2010

### fund objective

Offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. The risk appetite is 'moderate to high'

### fund risk profile

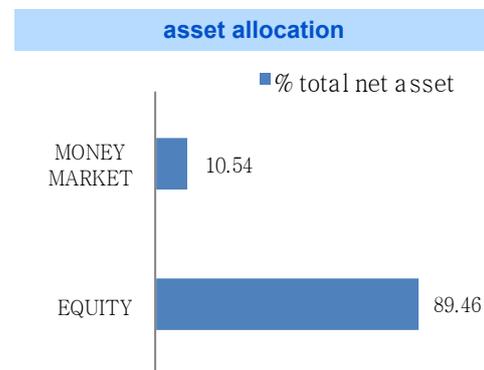


# Life Highest NAV Advantage Fund 1

## fund performance as on Oct 31, 2014

Highest NAV looked as on 8th Sep 2014 12.1136

portfolio		
security	% total net assets	rating
<b>equity</b>		
INFOSYS LIMITED	7.77	
ITC	7.68	
HDFC BANK LTD.	6.86	
RELIANCE INDUSTRIES LTD.	6.86	
HDFC LTD	6.72	
ICICI BANK LTD.	5.98	
TATA CONSULTANCY SERVICES LTD.	5.81	
LARSEN&TUBRO	5.38	
TATA MOTORS LTD.	3.98	
ONGC	3.23	
SUN PHARMACEUTICAL INDUSTRIES LTD.	2.71	
MAHINDRA & MAHINDRA LTD	2.38	
STATE BANK OF INDIA	2.31	
HINDUSTAN LEVER LTD.	2.12	
MARUTI UDYOG LTD.	1.76	
BHARTI AIRTEL LIMITED	1.76	
WIPRO	1.62	
DR. REDDY LABORATORIES	1.58	
HERO MOTOCORP LIMITED	1.55	
BAJAJ AUTO LTD	1.46	
CIPLA LTD.	1.37	
SESA STERLITE LIMITED	1.32	
TATA IRON & STEEL COMPANY LTD	1.29	
NTPC LIMITED	1.13	
GAS AUTHORITY OF INDIA LTD.	1.03	
HINDALCO INDUSTRIES LTD	0.87	
BHARAT HEAVY ELECTRICALS LTD.	0.83	
COAL INDIA LIMITED	0.73	
TATA POWER CO. LTD.	0.71	
AXIS BANK LIMITED	0.66	
<b>total equity</b>	<b>89.46</b>	
<b>total money market</b>	<b>10.54</b>	
<b>total net assets</b>	<b>100.00</b>	



### target asset allocation

Equity : 0 to 100%  
Debt : 0 to 100%

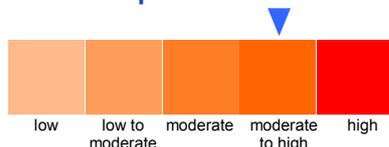
SFIN :  
ULIF05901/06/11LHNAVADV02121

Inception Date : 1<sup>st</sup> Jun 2011

### fund objective

Offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. The risk appetite is 'moderate to high'

### fund risk profile

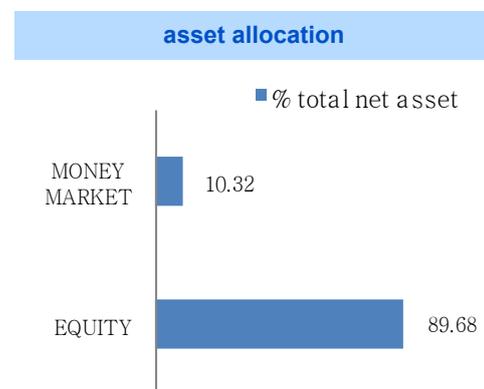


# Life Highest NAV Advantage Fund 2

## fund performance as on Oct 31, 2014

Highest NAV looked as on 8th Sep 2014 13.6667

portfolio	
security	% total net assets
<b>equity</b>	
ICICI BANK LTD.	7.58
RELIANCE INDUSTRIES LTD.	7.14
INFOSYS LIMITED	7.00
ITC	6.27
HDFC LTD	6.06
LARSEN&TUBRO	5.57
TATA CONSULTANCY SERVICES LTD.	5.45
HDFC BANK LTD.	4.64
TATA MOTORS LTD.	4.13
ONGC	3.55
SUN PHARMACEUTICAL INDUSTRIES LTD.	2.84
AXIS BANK LIMITED	2.61
MAHINDRA & MAHINDRA LTD	2.50
HINDUSTAN LEVER LTD.	2.29
BHARTI AIRTEL LIMITED	1.99
MARUTI UDYOG LTD.	1.91
WIPRO	1.72
DR. REDDY LABORATORIES	1.65
HERO MOTOCORP LIMITED	1.65
BAJAJ AUTO LTD	1.55
CIPLA LTD.	1.43
SESA STERLITE LIMITED	1.42
TATA IRON & STEEL COMPANY LTD	1.41
STATE BANK OF INDIA	1.33
NTPC LIMITED	1.31
GAS AUTHORITY OF INDIA LTD.	1.10
COAL INDIA LIMITED	0.99
HINDALCO INDUSTRIES LTD.	0.92
BHARAT HEAVY ELECTRICALS LTD.	0.90
TATA POWER CO. LTD.	0.77
<b>total equity</b>	<b>89.68</b>
<b>total money market</b>	<b>10.32</b>
<b>total net assets</b>	<b>100.00</b>



### target asset allocation

Equity : 0 to 100%  
Debt : 0 to 100%

SFIN	Plan Name	Fund Name	NAV
ULIF03104/12/08PBALANCE01121	Reliance Golden Years Plan	Pension Balanced Fund 1	23.1824
ULIF00501/11/06PCAPTSEC01121	Reliance Golden Years Plan	Pension Capital Secure Fund 1	19.6111
ULIF02001/03/08PENRGYFF01121	Reliance Golden Years Plan	Pension Energy Fund 1	12.9947
ULIF00601/11/06PEQUITYF01121	Reliance Golden Years Plan	Pension Equity Fund 1	22.9908
ULIF03204/12/08PEQUITYF02121	Reliance Golden Years Plan	Pension Equity Fund 2	19.9417
ULIF03304/12/08PGROWTHF01121	Reliance Golden Years Plan	Pension Growth Fund 1	21.2331
ULIF02101/03/08PINFRAS01121	Reliance Golden Years Plan	Pension Infrastructure Fund 1	8.6447
ULIF02201/03/08PMIDCAPF01121	Reliance Golden Years Plan	Pension Midcap Fund 1	18.6646
ULIF03504/12/08PPUEQUITY01121	Reliance Golden Years Plan	Pension Pure Equity Fund 1	17.9346
ULIF03104/12/08PBALANCE01121	Reliance Golden Years Plan - Plus	Pension Balanced Fund 1	23.1824
ULIF00501/11/06PCAPTSEC01121	Reliance Golden Years Plan - Plus	Pension Capital Secure Fund 1	19.6111
ULIF02001/03/08PENRGYFF01121	Reliance Golden Years Plan - Plus	Pension Energy Fund 1	12.9947
ULIF03204/12/08PEQUITYF02121	Reliance Golden Years Plan - Plus	Pension Equity Fund 2	22.9908
ULIF03304/12/08PGROWTHF01121	Reliance Golden Years Plan - Plus	Pension Growth Fund 1	19.9417
ULIF02101/03/08PINFRAS01121	Reliance Golden Years Plan - Plus	Pension Infrastructure Fund 1	21.2331
ULIF02201/03/08PMIDCAPF01121	Reliance Golden Years Plan - Plus	Pension Midcap Fund 1	8.6447
ULIF03504/12/08PPUEQUITY01121	Reliance Golden Years Plan - Plus	Pension Pure Equity Fund 1	18.6646
ULIF03104/12/08PBALANCE01121	Reliance Golden Years Plan - Value	Pension Balanced Fund 1	17.9346
ULIF00501/11/06PCAPTSEC01121	Reliance Golden Years Plan - Value	Pension Capital Secure Fund 1	23.1824
ULIF02001/03/08PENRGYFF01121	Reliance Golden Years Plan - Value	Pension Energy Fund 1	19.6111
ULIF00601/11/06PEQUITYF01121	Reliance Golden Years Plan - Value	Pension Equity Fund 1	12.9947
ULIF03204/12/08PEQUITYF02121	Reliance Golden Years Plan - Value	Pension Equity Fund 2	22.9908
ULIF03304/12/08PGROWTHF01121	Reliance Golden Years Plan - Value	Pension Growth Fund 1	19.9417
ULIF02101/03/08PINFRAS01121	Reliance Golden Years Plan - Value	Pension Infrastructure Fund 1	21.2331
ULIF02201/03/08PMIDCAPF01121	Reliance Golden Years Plan - Value	Pension Midcap Fund 1	8.6447
ULIF03504/12/08PPUEQUITY01121	Reliance Golden Years Plan - Value	Pension Pure Equity Fund 1	18.6646
ULIF01102/11/07LGROWTHF02121	Reliance Money Guarantee Plan	Life Growth Fund 2	17.9346
ULIF00809/04/07LGRWTPLS01121	Reliance Money Guarantee Plan	Life Growth Plus Fund 1	15.8132
ULIF00728/02/07LHIGROWT01121	Reliance Money Guarantee Plan	Life High Growth Fund 1	20.1437
ULIF00909/04/07LPURDEBT01121	Reliance Money Guarantee Plan	Life Pure Debt Fund 1	20.5107
ULIF00128/07/04LBALANCE01121	Reliance Money Guarantee Plan	Life Balanced Fund 1	17.7191
ULIF00128/07/04LBALANCE01121	Reliance Automatic Investment Plan	Life Balanced Fund 1	23.1799
ULIF02310/06/08LCORBOND01121	Reliance Automatic Investment Plan	Life Corporate Bond Fund 1	23.1799
ULIF02410/06/08LENERGYF01121	Reliance Automatic Investment Plan	Life Energy Fund 1	16.6268
ULIF02510/06/08LEQUITYF02121	Reliance Automatic Investment Plan	Life Equity Fund 2	13.7555
ULIF02610/06/08LGILTFUN01121	Reliance Automatic Investment Plan	Life Gilt Fund 1	20.6143
ULIF02610/06/08LGILTFUN01121	Reliance Automatic Investment Plan	Life Gilt Fund 1	14.7525
ULIF00809/04/07LGRWTPLS01121	Reliance Automatic Investment Plan	Life Growth Plus Fund 1	20.1437
ULIF02710/06/08LINFRAS01121	Reliance Automatic Investment Plan	Life Infrastructure Fund 1	9.1596
ULIF02810/06/08LMIDCAPF01121	Reliance Automatic Investment Plan	Life Midcap Fund 1	17.8449
ULIF02910/06/08LMONMRKT01121	Reliance Automatic Investment Plan	Life Money Market Fund 1	16.4205
ULIF03010/06/08LPUEQUITY01121	Reliance Automatic Investment Plan	Life Pure Equity Fund 1	19.8429
ULIF01009/04/07LSPRGRWT01121	Reliance Automatic Investment Plan	Life Super Growth Fund 1	18.7545
ULIF00128/07/04LBALANCE01121	Reliance Market Return Plan	Life Balanced Fund 1	23.1799
ULIF00228/07/04LCAPTSEC01121	Reliance Market Return Plan	Life Capital Secure Fund 1	19.5390
ULIF02410/06/08LENERGYF01121	Reliance Market Return Plan	Life Energy Fund 1	13.7555
ULIF02510/06/08LEQUITYF02121	Reliance Market Return Plan	Life Equity Fund 2	20.6143
ULIF00328/07/04LEQUITYF01121	Reliance Market Return Plan	Life Equity Fund 1	46.3872
ULIF00428/07/04LGROWTHF01121	Reliance Market Return Plan	Life Growth Fund 1	26.6684
ULIF02710/06/08LINFRAS01121	Reliance Market Return Plan	Life Infrastructure Fund 1	9.1596
ULIF02810/06/08LMIDCAPF01121	Reliance Market Return Plan	Life Midcap Fund 1	17.8449
ULIF03010/06/08LPUEQUITY01121	Reliance Market Return Plan	Life Pure Equity Fund 1	19.8429
ULIF06301/02/08HCORBOND01121	Reliance Wealth + Health Plan	Health Corporate Bond Fund 1	16.9544
ULIF06001/02/08HENERGYF01121	Reliance Wealth + Health Plan	Health Energy Fund 1	12.8907
ULIF01201/02/08HEQUITYF01121	Reliance Wealth + Health Plan	Health Equity Fund 1	16.4967
ULIF01301/02/08HGILTFUN01121	Reliance Wealth + Health Plan	Health Gilt Fund 1	14.8742
ULIF01401/02/08HGRWTPLS01121	Reliance Wealth + Health Plan	Health Growth Plus Fund 1	16.6069

## Life Insurance

SFIN	Plan Name	Fund Name	NAV
ULIF06101/02/08HINFRAST01121	Reliance Wealth + Health Plan	Health Infrastructure Fund 1	8.9117
ULIF06201/02/08HMIDCAPF01121	Reliance Wealth + Health Plan	Health Midcap Fund 1	19.3049
ULIF01501/02/08HMONMRKT01121	Reliance Wealth + Health Plan	Health Money Market Fund 1	16.7174
ULIF01601/02/08HPUEQUTY01121	Reliance Wealth + Health Plan	Health Pure Equity Fund 1	17.8880
ULIF01701/02/08HSPRGRWT01121	Reliance Wealth + Health Plan	Health Super Growth Fund 1	15.9069
ULIF00128/07/04LBALANCE01121	Reliance Guaranteed Return Plan Series I - Insurance	Life Balanced Fund 1	23.1799
ULIF00128/07/04LBALANCE01121	Reliance Super Automatic Investment Plan	Life Balanced Fund 1	23.1799
ULIF02310/06/08LCORBOND01121	Reliance Super Automatic Investment Plan	Life Corporate Bond Fund 1	16.6268
ULIF02410/06/08LENERGYF01121	Reliance Super Automatic Investment Plan	Life Energy Fund 1	13.7555
ULIF02510/06/08LEQUITYF02121	Reliance Super Automatic Investment Plan	Life Equity Fund 2	20.6143
ULIF02610/06/08LGILTFUN01121	Reliance Super Automatic Investment Plan	Life Gilt Fund 1	14.7525
ULIF00809/04/07LGRWTPLS01121	Reliance Super Automatic Investment Plan	Life Growth Plus Fund 1	20.1437
ULIF02710/06/08LINFRAST01121	Reliance Super Automatic Investment Plan	Life Infrastructure Fund 1	9.1596
ULIF02810/06/08LMIDCAPF01121	Reliance Super Automatic Investment Plan	Life Midcap Fund 1	17.8449
ULIF02910/06/08LMONMRKT01121	Reliance Super Automatic Investment Plan	Life Money Market Fund 1	16.4205
ULIF03010/06/08LPUEQUTY01121	Reliance Super Automatic Investment Plan	Life Pure Equity Fund 1	19.8429
ULIF01009/04/07LSPRGRWT01121	Reliance Super Automatic Investment Plan	Life Super Growth Fund 1	18.7545
ULIF03104/12/08PBALANCE01121	Reliance Super Golden Years Plan	Pension Balanced Fund 1	23.1824
ULIF02001/03/08PENRGYF01121	Reliance Super Golden Years Plan	Pension Energy Fund 1	12.9947
ULIF03204/12/08PEQUITYF02121	Reliance Super Golden Years Plan	Pension Equity Fund 2	19.9417
ULIF03304/12/08PGROWTHF01121	Reliance Super Golden Years Plan	Pension Growth Fund 1	21.2331
ULIF02101/03/08PINFRASST01121	Reliance Super Golden Years Plan	Pension Infrastructure Fund 1	8.6447
ULIF02201/03/08PMIDCAPF01121	Reliance Super Golden Years Plan	Pension Midcap Fund 1	18.6646
ULIF03404/12/08PMONMRKT01121	Reliance Super Golden Years Plan	Pension Money Market Fund 1	15.6925
ULIF03504/12/08PPUEQUTY01121	Reliance Super Golden Years Plan	Pension Pure Equity Fund 1	17.9346
ULIF03104/12/08PBALANCE01121	Reliance Super Golden Years Plan - Plus	Pension Balanced Fund 1	23.1824
ULIF02001/03/08PENRGYF01121	Reliance Super Golden Years Plan - Plus	Pension Energy Fund 1	12.9947
ULIF03204/12/08PEQUITYF02121	Reliance Super Golden Years Plan - Plus	Pension Equity Fund 2	19.9417
ULIF03304/12/08PGROWTHF01121	Reliance Super Golden Years Plan - Plus	Pension Growth Fund 1	21.2331
ULIF02101/03/08PINFRASST01121	Reliance Super Golden Years Plan - Plus	Pension Infrastructure Fund 1	8.6447
ULIF02201/03/08PMIDCAPF01121	Reliance Super Golden Years Plan - Plus	Pension Midcap Fund 1	18.6646
ULIF03404/12/08PMONMRKT01121	Reliance Super Golden Years Plan - Plus	Pension Money Market Fund 1	15.6925
ULIF03504/12/08PPUEQUTY01121	Reliance Super Golden Years Plan - Plus	Pension Pure Equity Fund 1	17.9346
ULIF03104/12/08PBALANCE01121	Reliance Super Golden Years Plan - Value	Pension Balanced Fund 1	23.1824
ULIF02001/03/08PENRGYF01121	Reliance Super Golden Years Plan - Value	Pension Energy Fund 1	12.9947
ULIF03204/12/08PEQUITYF02121	Reliance Super Golden Years Plan - Value	Pension Equity Fund 2	19.9417
ULIF03304/12/08PGROWTHF01121	Reliance Super Golden Years Plan - Value	Pension Growth Fund 1	21.2331
ULIF02101/03/08PINFRASST01121	Reliance Super Golden Years Plan - Value	Pension Infrastructure Fund 1	8.6447
ULIF02201/03/08PMIDCAPF01121	Reliance Super Golden Years Plan - Value	Pension Midcap Fund 1	18.6646
ULIF03404/12/08PMONMRKT01121	Reliance Super Golden Years Plan - Value	Pension Money Market Fund 1	15.6925
ULIF03504/12/08PPUEQUTY01121	Reliance Super Golden Years Plan - Value	Pension Pure Equity Fund 1	17.9346
ULIF02310/06/08LCORBOND01121	Reliance Total Investment Plan Series I - Insurance	Life Corporate Bond Fund 1	16.6268
ULIF02410/06/08LENERGYF01121	Reliance Total Investment Plan Series I - Insurance	Life Energy Fund 1	13.7555
ULIF02510/06/08LEQUITYF02121	Reliance Total Investment Plan Series I - Insurance	Life Equity Fund 2	20.6143
ULIF02610/06/08LGILTFUN01121	Reliance Total Investment Plan Series I - Insurance	Life Gilt Fund 1	14.7525
ULIF02710/06/08LINFRAST01121	Reliance Total Investment Plan Series I - Insurance	Life Infrastructure Fund 1	9.1596
ULIF02810/06/08LMIDCAPF01121	Reliance Total Investment Plan Series I - Insurance	Life Midcap Fund 1	17.8449
ULIF02910/06/08LMONMRKT01121	Reliance Total Investment Plan Series I - Insurance	Life Money Market Fund 1	16.4205
ULIF03010/06/08LPUEQUTY01121	Reliance Total Investment Plan Series I - Insurance	Life Pure Equity Fund 1	19.8429
ULIF00128/07/04LBALANCE01121	Reliance Total Investment Plan Series I - Insurance	Life Balanced Fund 1	23.1799
ULIF01901/03/08PCORBOND01121	Reliance Total Investment Plan Series II - Pension	Pension Corporate Bond Fund 1	16.7428
ULIF02001/03/08PENRGYF01121	Reliance Total Investment Plan Series II - Pension	Pension Energy Fund 1	12.9947
ULIF03204/12/08PEQUITYF02121	Reliance Total Investment Plan Series II - Pension	Pension Equity Fund 2	19.9417
ULIF06401/03/08PGILTFUN01121	Reliance Total Investment Plan Series II - Pension	Pension Gilt Fund 1	14.8517

## Life Insurance

SFIN	Plan Name	Fund Name	NAV
ULIF02101/03/08PINFRAS01121	Reliance Total Investment Plan Series II - Pension	Pension Infrastructure Fund 1	8.6447
ULIF02201/03/08PMIDCAPF01121	Reliance Total Investment Plan Series II - Pension	Pension Midcap Fund 1	18.6646
ULIF05201/01/10PMONMRKT02121	Reliance Total Investment Plan Series II - Pension	Pension Money Market Fund 2	14.3532
ULIF03504/12/08PPUEQUTY01121	Reliance Total Investment Plan Series II - Pension	Pension Pure Equity Fund 1	17.9346
ULIF00128/07/04LBALANCE01121	Reliance Super Market Return Plan	Life Balanced Fund 1	23.1799
ULIF02410/06/08LENERGYF01121	Reliance Super Market Return Plan	Life Energy Fund 1	13.7555
ULIF02510/06/08LEQUITYF02121	Reliance Super Market Return Plan	Life Equity Fund 2	20.6143
ULIF00428/07/04LGROWTHF01121	Reliance Super Market Return Plan	Life Growth Fund 1	26.6684
ULIF02710/06/08LINFRAST01121	Reliance Super Market Return Plan	Life Infrastructure Fund 1	9.1596
ULIF02810/06/08LMIDCAPF01121	Reliance Super Market Return Plan	Life Midcap Fund 1	17.8449
ULIF02910/06/08LMONMRKT01121	Reliance Super Market Return Plan	Life Money Market Fund 1	16.4205
ULIF03010/06/08LPUEQUTY01121	Reliance Super Market Return Plan	Life Pure Equity Fund 1	19.8429
ULIF00128/07/04LBALANCE01121	Reliance Super Market Return Plan	Life Balanced Fund 1	23.1799
ULIF02310/06/08LCORBOND01121	Reliance Super InvestAssure Plus Plan	Life Corporate Bond Fund 1	16.6268
ULIF02410/06/08LENERGYF01121	Reliance Super InvestAssure Plus Plan	Life Energy Fund 1	13.7555
ULIF02510/06/08LEQUITYF02121	Reliance Super InvestAssure Plus Plan	Life Equity Fund 2	20.6143
ULIF02610/06/08LGILTFUN01121	Reliance Super InvestAssure Plus Plan	Life Gilt Fund 1	14.7525
ULIF02710/06/08LINFRAST01121	Reliance Super InvestAssure Plus Plan	Life Infrastructure Fund 1	9.1596
ULIF02810/06/08LMIDCAPF01121	Reliance Super InvestAssure Plus Plan	Life Midcap Fund 1	17.8449
ULIF02910/06/08LMONMRKT01121	Reliance Super InvestAssure Plus Plan	Life Money Market Fund 1	16.4205
ULIF03010/06/08LPUEQUTY01121	Reliance Super InvestAssure Plus Plan	Life Pure Equity Fund 1	19.8429
ULIF00128/07/04LBALANCE01121	Reliance Super InvestAssure Plus Plan	Life Balanced Fund 1	23.1799
ULIF02310/06/08LCORBOND01121	Reliance Super InvestAssure Plan	Life Corporate Bond Fund 1	16.6268
ULIF02410/06/08LENERGYF01121	Reliance Super InvestAssure Plan	Life Energy Fund 1	13.7555
ULIF02510/06/08LEQUITYF02121	Reliance Super InvestAssure Plan	Life Equity Fund 2	20.6143
ULIF02610/06/08LGILTFUN01121	Reliance Super InvestAssure Plan	Life Gilt Fund 1	14.7525
ULIF02710/06/08LINFRAST01121	Reliance Super InvestAssure Plan	Life Infrastructure Fund 1	9.1596
ULIF02810/06/08LMIDCAPF01121	Reliance Super InvestAssure Plan	Life Midcap Fund 1	17.8449
ULIF02910/06/08LMONMRKT01121	Reliance Super InvestAssure Plan	Life Money Market Fund 1	16.4205
ULIF03010/06/08LPUEQUTY01121	Reliance Super InvestAssure Plan	Life Pure Equity Fund 1	19.8429
ULIF00128/07/04LBALANCE01121	Reliance Super InvestAssure Plan	Life Balanced Fund 1	23.1799
ULIF02410/06/08LENERGYF01121	Reliance Secure Child Plan	Life Energy Fund 1	13.7555
ULIF02510/06/08LEQUITYF02121	Reliance Secure Child Plan	Life Equity Fund 2	20.6143
ULIF01102/11/07LGROWTHF02121	Reliance Secure Child Plan	Life Growth Fund 2	15.8132
ULIF02710/06/08LINFRAST01121	Reliance Secure Child Plan	Life Infrastructure Fund 1	9.1596
ULIF02810/06/08LMIDCAPF01121	Reliance Secure Child Plan	Life Midcap Fund 1	17.8449
ULIF00909/04/07LPURDEBT01121	Reliance Secure Child Plan	Life Pure Debt Fund 1	17.7191
ULIF03010/06/08LPUEQUTY01121	Reliance Secure Child Plan	Life Pure Equity Fund 1	19.8429
ULIF03010/06/08LPUEQUTY01121	Reliance Imaan Investment Plan	Life Pure Equity Fund 1	19.8429
ULIF04020/08/09LCORBOND02121	Reliance Premier Life	Life Corporate Bond Fund 2	16.1599
ULIF02410/06/08LENERGYF01121	Reliance Premier Life	Life Energy Fund 1	13.7555
ULIF02510/06/08LEQUITYF02121	Reliance Premier Life	Life Equity Fund 2	20.6143
ULIF03819/03/09LGILTFUN02121	Reliance Premier Life	Life Gilt Fund 2	14.2416
ULIF02710/06/08LINFRAST01121	Reliance Premier Life	Life Infrastructure Fund 1	9.1596
ULIF02810/06/08LMIDCAPF01121	Reliance Premier Life	Life Midcap Fund 1	17.8449
ULIF03919/03/09LMONMRKT02121	Reliance Premier Life	Life Money Market Fund 2	15.8705

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SFIN	Plan Name	Fund Name	NAV
ULIF03919/03/09LMMONMRKT02121	Reliance Premier Life	Life Money Market Fund 2	15.8705
ULIF03010/06/08LPUEQUTY01121	Reliance Premier Life	Life Pure Equity Fund 1	19.8429
ULIF02410/06/08LENERGYF01121	Reliance Savings Linked Insurance Plan	Life Energy Fund 1	13.7555
ULIF02510/06/08LEQUTYF02121	Reliance Savings Linked Insurance Plan	Life Equity Fund 2	20.6143
ULIF03819/03/09LGLTFUN02121	Reliance Savings Linked Insurance Plan	Life Gilt Fund 2	14.2416
ULIF02710/06/08LINFRAST01121	Reliance Savings Linked Insurance Plan	Life Infrastructure Fund 1	9.1596
ULIF03919/03/09LMMONMRKT02121	Reliance Savings Linked Insurance Plan	Life Money Market Fund 2	15.8705
ULIF03010/06/08LPUEQUTY01121	Reliance Savings Linked Insurance Plan	Life Pure Equity Fund 1	19.8429
ULIF02810/06/08LMIDCAPF01121	Reliance Savings Linked Insurance Plan	Life Midcap Fund 1	17.8449
ULIF04020/08/09LCORBOND02121	Reliance Savings Linked Insurance Plan	Life Corporate Bond Fund 2	16.1599
ULIF04801/01/10PBALANCE02121	Reliance Life Super Golden Years Basic Plan	Pension Balanced Fund 2	14.3842
ULIF05001/01/10PGROWTHF02121	Reliance Life Super Golden Years Basic Plan	Pension Growth Fund 2	14.8324
ULIF05201/01/10PMMONMRKT02121	Reliance Life Super Golden Years Basic Plan	Pension Money Market Fund 2	14.3532
ULIF04901/01/10PEQUTYF03121	Reliance Life Super Golden Years Basic Plan	Pension Equity Fund 3	17.0453
ULIF05301/01/10PPUEQUTY02121	Reliance Life Super Golden Years Basic Plan	Pension Pure Equity Fund 2	15.2906
ULIF06601/01/10PINFRASST02121	Reliance Life Super Golden Years Basic Plan	Pension Infrastructure Fund 2	9.5327
ULIF05101/01/10PMIDCAPF02121	Reliance Life Super Golden Years Basic Plan	Pension Midcap Fund 2	16.4598
ULIF06501/01/10PENRGYF02121	Reliance Life Super Golden Years Basic Plan	Pension Energy Fund 2	11.6342
ULIF04801/01/10PBALANCE02121	Reliance Life Super Golden Years Term 10 Plan	Pension Balanced Fund 2	14.3842
ULIF05001/01/10PGROWTHF02121	Reliance Life Super Golden Years Term 10 Plan	Pension Growth Fund 2	14.8324
ULIF05201/01/10PMMONMRKT02121	Reliance Life Super Golden Years Term 10 Plan	Pension Money Market Fund 2	14.3532
ULIF04901/01/10PEQUTYF03121	Reliance Life Super Golden Years Term 10 Plan	Pension Equity Fund 3	17.0453
ULIF05301/01/10PPUEQUTY02121	Reliance Life Super Golden Years Term 10 Plan	Pension Pure Equity Fund 2	15.2906
ULIF06601/01/10PINFRASST02121	Reliance Life Super Golden Years Term 10 Plan	Pension Infrastructure Fund 2	9.5327
ULIF05101/01/10PMIDCAPF02121	Reliance Life Super Golden Years Term 10 Plan	Pension Midcap Fund 2	16.4598
ULIF06501/01/10PENRGYF02121	Reliance Life Super Golden Years Term 10 Plan	Pension Energy Fund 2	11.6342
ULIF04701/01/10LSPRGRWT02121	Reliance Super Automatic Investment Basic Plan	Life Super Growth Fund 2	16.4204
ULIF04301/01/10LGRWTPLS02121	Reliance Super Automatic Investment Basic Plan	Life Growth Plus Fund 2	15.5399
ULIF00128/07/04LBALANCE01121	Reliance Super Automatic Investment Basic Plan	Life Balanced Fund 1	23.1799
ULIF02910/06/08LMMONMRKT01121	Reliance Super Automatic Investment Basic Plan	Life Money Market Fund 1	16.4205
ULIF02610/06/08LGLTFUN01121	Reliance Super Automatic Investment Basic Plan	Life Gilt Fund 1	14.7525
ULIF02310/06/08LCORBOND01121	Reliance Super Automatic Investment Basic Plan	Life Corporate Bond Fund 1	16.6268
ULIF04201/01/10LEQUTYF03121	Reliance Super Automatic Investment Basic Plan	Life Equity Fund 3	17.3816
ULIF04601/01/10LPUEQUTY02121	Reliance Super Automatic Investment Basic Plan	Life Pure Equity Fund 2	15.0069
ULIF04401/01/10LINFRAST02121	Reliance Super Automatic Investment Basic Plan	Life Infrastructure Fund 2	9.3506
ULIF04101/01/10LENERGYF02121	Reliance Super Automatic Investment Basic Plan	Life Energy Fund 2	11.8578
ULIF04501/01/10LMIDCAPF02121	Reliance Super Automatic Investment Basic Plan	Life Midcap Fund 2	16.2025
ULIF04701/01/10LSPRGRWT02121	Reliance Super Automatic Investment Term 10 Plan	Life Super Growth Fund 2	16.4204
ULIF04301/01/10LGRWTPLS02121	Reliance Super Automatic Investment Term 10 Plan	Life Growth Plus Fund 2	15.5399
ULIF00128/07/04LBALANCE01121	Reliance Super Automatic Investment Term 10 Plan	Life Balanced Fund 1	23.1799
ULIF02910/06/08LMMONMRKT01121	Reliance Super Automatic Investment Term 10 Plan	Life Money Market Fund 1	16.4205
ULIF02610/06/08LGLTFUN01121	Reliance Super Automatic Investment Term 10 Plan	Life Gilt Fund 1	14.7525
ULIF02310/06/08LCORBOND01121	Reliance Super Automatic Investment Term 10 Plan	Life Corporate Bond Fund 1	16.6268
ULIF04201/01/10LEQUTYF03121	Reliance Super Automatic Investment Term 10 Plan	Life Equity Fund 3	17.3816
ULIF04601/01/10LPUEQUTY02121	Reliance Super Automatic Investment Term 10 Plan	Life Pure Equity Fund 2	15.0069
ULIF04401/01/10LINFRAST02121	Reliance Super Automatic Investment Term 10 Plan	Life Infrastructure Fund 2	9.3506
ULIF04101/01/10LENERGYF02121	Reliance Super Automatic Investment Term 10 Plan	Life Energy Fund 2	11.8578
ULIF04501/01/10LMIDCAPF02121	Reliance Super Automatic Investment Term 10 Plan	Life Midcap Fund 2	16.2025
ULIF00128/07/04LBALANCE01121	Reliance Super Market Return Basic Plan	Life Balanced Fund 1	23.1799
ULIF01102/11/07LGROWTHF02121	Reliance Super Market Return Basic Plan	Life Growth Fund 2	15.8132
ULIF02910/06/08LMMONMRKT01121	Reliance Super Market Return Basic Plan	Life Money Market Fund 1	16.4205
ULIF04201/01/10LEQUTYF03121	Reliance Super Market Return Basic Plan	Life Equity Fund 3	17.3816
ULIF04601/01/10LPUEQUTY02121	Reliance Super Market Return Basic Plan	Life Pure Equity Fund 2	15.0069

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SFIN	Plan Name	Fund Name	NAV
ULIF04401/01/10LINFRAST02121	Reliance Super Market Return Basic Plan	Life Infrastructure Fund 2	9.3506
ULIF04501/01/10LMIDCAPF02121	Reliance Super Market Return Basic Plan	Life Midcap Fund 2	16.2025
ULIF04101/01/10LENERGYF02121	Reliance Super Market Return Basic Plan	Life Energy Fund 2	11.8578
ULIF00128/07/04LBALANCE01121	Reliance Super Market Return Basic Plan	Life Balanced Fund 1	23.1799
ULIF00128/07/04LBALANCE01121	Reliance Super Market Return Term 10 Plan	Life Balanced Fund 1	23.1799
ULIF01102/11/07LGROWTHF02121	Reliance Super Market Return Term 10 Plan	Life Growth Fund 2	15.8132
ULIF02910/06/08LMONMRKT01121	Reliance Super Market Return Term 10 Plan	Life Money Market Fund 1	16.4205
ULIF04201/01/10LEQUITYF03121	Reliance Super Market Return Term 10 Plan	Life Equity Fund 3	17.3816
ULIF04601/01/10LPUEQUITY02121	Reliance Super Market Return Term 10 Plan	Life Pure Equity Fund 2	15.0069
ULIF04401/01/10LINFRAST02121	Reliance Super Market Return Term 10 Plan	Life Infrastructure Fund 2	9.3506
ULIF04501/01/10LMIDCAPF02121	Reliance Super Market Return Term 10 Plan	Life Midcap Fund 2	16.2025
ULIF04101/01/10LENERGYF02121	Reliance Super Market Return Term 10 Plan	Life Energy Fund 2	11.8578
ULIF00128/07/04LBALANCE01121	Reliance Super Market Return Term 10 Plan	Life Balanced Fund 1	23.1799
ULIF04801/01/10PBALANCE02121	Reliance Life Super Golden Years Plus Basic Plan	Pension Balanced Fund 2	14.3842
ULIF05001/01/10PGROWTHF02121	Reliance Life Super Golden Years Plus Basic Plan	Pension Growth Fund 2	14.8324
ULIF05201/01/10PMONMRKT02121	Reliance Life Super Golden Years Plus Basic Plan	Pension Money Market Fund 2	14.3532
ULIF04901/01/10PEQUITYF03121	Reliance Life Super Golden Years Plus Basic Plan	Pension Equity Fund 3	17.0453
ULIF05301/01/10PPUEQUITY02121	Reliance Life Super Golden Years Plus Basic Plan	Pension Pure Equity Fund 2	15.2906
ULIF06601/01/10PINFRASST02121	Reliance Life Super Golden Years Plus Basic Plan	Pension Infrastructure Fund 2	9.5327
ULIF05101/01/10PMIDCAPF02121	Reliance Life Super Golden Years Plus Basic Plan	Pension Midcap Fund 2	16.4598
ULIF06501/01/10PENRGGYF02121	Reliance Life Super Golden Years Plus Basic Plan	Pension Energy Fund 2	11.6342
ULIF04801/01/10PBALANCE02121	Reliance Life Super Golden Years Plus Term 10 Plan	Pension Balanced Fund 2	14.3842
ULIF05001/01/10PGROWTHF02121	Reliance Life Super Golden Years Plus Term 10 Plan	Pension Growth Fund 2	14.8324
ULIF05201/01/10PMONMRKT02121	Reliance Life Super Golden Years Plus Term 10 Plan	Pension Money Market Fund 2	14.3532
ULIF04901/01/10PEQUITYF03121	Reliance Life Super Golden Years Plus Term 10 Plan	Pension Equity Fund 3	17.0453
ULIF05301/01/10PPUEQUITY02121	Reliance Life Super Golden Years Plus Term 10 Plan	Pension Pure Equity Fund 2	15.2906
ULIF06601/01/10PINFRASST02121	Reliance Life Super Golden Years Plus Term 10 Plan	Pension Infrastructure Fund 2	9.5327
ULIF05101/01/10PMIDCAPF02121	Reliance Life Super Golden Years Plus Term 10 Plan	Pension Midcap Fund 2	16.4598
ULIF06501/01/10PENRGGYF02121	Reliance Life Super Golden Years Plus Term 10 Plan	Pension Energy Fund 2	11.6342
ULIF04801/01/10PBALANCE02121	Reliance Life Super Golden Years Value Basic Plan	Pension Balanced Fund 2	14.3842
ULIF05001/01/10PGROWTHF02121	Reliance Life Super Golden Years Value Basic Plan	Pension Growth Fund 2	14.8324
ULIF05201/01/10PMONMRKT02121	Reliance Life Super Golden Years Value Basic Plan	Pension Money Market Fund 2	14.3532
ULIF04901/01/10PEQUITYF03121	Reliance Life Super Golden Years Value Basic Plan	Pension Equity Fund 3	17.0453
ULIF05301/01/10PPUEQUITY02121	Reliance Life Super Golden Years Value Basic Plan	Pension Pure Equity Fund 2	15.2906
ULIF06601/01/10PINFRASST02121	Reliance Life Super Golden Years Value Basic Plan	Pension Infrastructure Fund 2	9.5327
ULIF05101/01/10PMIDCAPF02121	Reliance Life Super Golden Years Value Basic Plan	Pension Midcap Fund 2	16.4598
ULIF06501/01/10PENRGGYF02121	Reliance Life Super Golden Years Value Basic Plan	Pension Energy Fund 2	11.6342
ULIF04801/01/10PBALANCE02121	Reliance Life Super Golden Years Value Term 10 Plan	Pension Balanced Fund 2	14.3842
ULIF05001/01/10PGROWTHF02121	Reliance Life Super Golden Years Value Term 10 Plan	Pension Growth Fund 2	14.8324
ULIF05201/01/10PMONMRKT02121	Reliance Life Super Golden Years Value Term 10 Plan	Pension Money Market Fund 2	14.3532
ULIF04901/01/10PEQUITYF03121	Reliance Life Super Golden Years Value Term 10 Plan	Pension Equity Fund 3	17.0453
ULIF05301/01/10PPUEQUITY02121	Reliance Life Super Golden Years Value Term 10 Plan	Pension Pure Equity Fund 2	15.2906
ULIF06601/01/10PINFRASST02121	Reliance Life Super Golden Years Value Term 10 Plan	Pension Infrastructure Fund 2	9.5327
ULIF05101/01/10PMIDCAPF02121	Reliance Life Super Golden Years Value Term 10 Plan	Pension Midcap Fund 2	16.4598
ULIF06501/01/10PENRGGYF02121	Reliance Life Super Golden Years Value Term 10 Plan	Pension Energy Fund 2	11.6342
ULIF02310/06/08LCORBOND01121	Reliance Life Super InvestAssure Basic Plan	Life Corporate Bond Fund 1	16.6268
ULIF02910/06/08LMONMRKT01121	Reliance Life Super InvestAssure Basic Plan	Life Money Market Fund 1	16.4205
ULIF02910/06/08LMONMRKT01121	Reliance Life Super InvestAssure Basic Plan	Life Money Market Fund 1	16.4205
ULIF02610/06/08LGILTFUN01121	Reliance Life Super InvestAssure Basic Plan	Life Gilt Fund 1	14.7525
ULIF04201/01/10LEQUITYF03121	Reliance Life Super InvestAssure Basic Plan	Life Equity Fund 3	17.3816
ULIF02510/06/08LEQUITYF02121	Reliance Life Super InvestAssure Basic Plan	Life Equity Fund 2	20.6143
ULIF04401/01/10LINFRAST02121	Reliance Life Super InvestAssure Basic Plan	Life Infrastructure Fund 2	9.3506
ULIF04101/01/10LENERGYF02121	Reliance Life Super InvestAssure Basic Plan	Life Energy Fund 2	11.8578
ULIF04501/01/10LMIDCAPF02121	Reliance Life Super InvestAssure Basic Plan	Life Midcap Fund 2	16.2025
ULIF04601/01/10LPUEQUITY02121	Reliance Life Super InvestAssure Basic Plan	Life Pure Equity Fund 2	15.0069
ULIF00128/07/04LBALANCE01121	Reliance Life Super InvestAssure Basic Plan	Life Balanced Fund 1	23.1799
ULIF02310/06/08LCORBOND01121	Reliance Life Super InvestAssure Plus Basic Plan	Life Corporate Bond Fund 1	16.6268
ULIF02910/06/08LMONMRKT01121	Reliance Life Super InvestAssure Plus Basic Plan	Life Money Market Fund 1	16.4205
ULIF02910/06/08LMONMRKT01121	Reliance Life Super InvestAssure Plus Basic Plan	Life Money Market Fund 1	16.4205
ULIF02610/06/08LGILTFUN01121	Reliance Life Super InvestAssure Plus Basic Plan	Life Gilt Fund 1	14.7525
ULIF04201/01/10LEQUITYF03121	Reliance Life Super InvestAssure Plus Basic Plan	Life Equity Fund 3	17.3816
ULIF04401/01/10LINFRAST02121	Reliance Life Super InvestAssure Plus Basic Plan	Life Infrastructure Fund 2	9.3506

## Life Insurance

SFIN	Plan Name	Fund Name	NAV
ULIF04101/01/10LENERGYF02121	Reliance Life Super InvestAssure Plus Basic Plan	Life Energy Fund 2	11.8578
ULIF04501/01/10LMIDCAPF02121	Reliance Life Super InvestAssure Plus Basic Plan	Life Midcap Fund 2	16.2025
ULIF04601/01/10LPUEQTY02121	Reliance Life Super InvestAssure Plus Basic Plan	Life Pure Equity Fund 2	15.0069
ULIF00128/07/04LBALANCE01121	Reliance Life Super InvestAssure Plus Basic Plan	Life Balanced Fund 1	23.1799
ULIF02310/06/08LCORBOND01121	Reliance Life Super InvestAssure Plus Term 10 Plan	Life Corporate Bond Fund 1	16.6268
ULIF02910/06/08LMONMRKT01121	Reliance Life Super InvestAssure Plus Term 10 Plan	Life Money Market Fund 1	16.4205
ULIF02610/06/08LGILTFUN01121	Reliance Life Super InvestAssure Plus Term 10 Plan	Life Gilt Fund 1	14.7525
ULIF04201/01/10LEQUITYF03121	Reliance Life Super InvestAssure Plus Term 10 Plan	Life Equity Fund 3	17.3816
ULIF04401/01/10LINFRAST02121	Reliance Life Super InvestAssure Plus Term 10 Plan	Life Infrastructure Fund 2	9.3506
ULIF04101/01/10LENERGYF02121	Reliance Life Super InvestAssure Plus Term 10 Plan	Life Energy Fund 2	11.8578
ULIF04501/01/10LMIDCAPF02121	Reliance Life Super InvestAssure Plus Term 10 Plan	Life Midcap Fund 2	16.2025
ULIF04601/01/10LPUEQTY02121	Reliance Life Super InvestAssure Plus Term 10 Plan	Life Pure Equity Fund 2	15.0069
ULIF00128/07/04LBALANCE01121	Reliance Life Super InvestAssure Plus Term 10 Plan	Life Balanced Fund 1	23.1799
ULIF04601/01/10LPUEQTY02121	Reliance Life Imman Investment Basic Plan	Life Pure Equity Fund 2	15.0069
ULIF02310/06/08LCORBOND01121	Reliance Life Premier Basic Plan	Life Corporate Bond Fund 1	16.6268
ULIF02910/06/08LMONMRKT01121	Reliance Life Premier Basic Plan	Life Money Market Fund 1	16.4205
ULIF02610/06/08LGILTFUN01121	Reliance Life Premier Basic Plan	Life Gilt Fund 1	14.7525
ULIF04201/01/10LEQUITYF03121	Reliance Life Premier Basic Plan	Life Equity Fund 3	17.3816
ULIF04401/01/10LINFRAST02121	Reliance Life Premier Basic Plan	Life Infrastructure Fund 2	9.3506
ULIF04101/01/10LENERGYF02121	Reliance Life Premier Basic Plan	Life Energy Fund 2	11.8578
ULIF04501/01/10LMIDCAPF02121	Reliance Life Premier Basic Plan	Life Midcap Fund 2	16.2025
ULIF04601/01/10LPUEQTY02121	Reliance Life Premier Basic Plan	Life Pure Equity Fund 2	15.0069
ULIF02310/06/08LCORBOND01121	Reliance Life Premier Term 10 Plan	Life Corporate Bond Fund 1	16.6268
ULIF02910/06/08LMONMRKT01121	Reliance Life Premier Term 10 Plan	Life Money Market Fund 1	16.4205
ULIF02610/06/08LGILTFUN01121	Reliance Life Premier Term 10 Plan	Life Gilt Fund 1	14.7525
ULIF04201/01/10LEQUITYF03121	Reliance Life Premier Term 10 Plan	Life Equity Fund 3	17.3816
ULIF04401/01/10LINFRAST02121	Reliance Life Premier Term 10 Plan	Life Infrastructure Fund 2	9.3506
ULIF04101/01/10LENERGYF02121	Reliance Life Premier Term 10 Plan	Life Energy Fund 2	11.8578
ULIF04501/01/10LMIDCAPF02121	Reliance Life Premier Term 10 Plan	Life Midcap Fund 2	16.2025
ULIF04601/01/10LPUEQTY02121	Reliance Life Premier Term 10 Plan	Life Pure Equity Fund 2	15.0069
ULIF02310/06/08LCORBOND01121	Reliance Life Total Investment Term 10 Plan - Insurance	Life Corporate Bond Fund 1	16.6268
ULIF02910/06/08LMONMRKT01121	Reliance Life Total Investment Term 10 Plan - Insurance	Life Money Market Fund 1	16.4205
ULIF02610/06/08LGILTFUN01121	Reliance Life Total Investment Term 10 Plan - Insurance	Life Gilt Fund 1	14.7525
ULIF04201/01/10LEQUITYF03121	Reliance Life Total Investment Term 10 Plan - Insurance	Life Equity Fund 3	17.3816
ULIF04401/01/10LINFRAST02121	Reliance Life Total Investment Term 10 Plan - Insurance	Life Infrastructure Fund 2	9.3506
ULIF04101/01/10LENERGYF02121	Reliance Life Total Investment Term 10 Plan - Insurance	Life Energy Fund 2	11.8578
ULIF04501/01/10LMIDCAPF02121	Reliance Life Total Investment Term 10 Plan - Insurance	Life Midcap Fund 2	16.2025
ULIF00128/07/04LBALANCE01121	Reliance Life Total Investment Term 10 Plan - Insurance	Life Balanced Fund 1	23.1799
ULIF04601/01/10LPUEQTY02121	Reliance Life Total Investment Term 10 Plan - Insurance	Life Pure Equity Fund 2	15.0069
ULIF01901/03/08PCORBOND01121	Reliance Life Total Investment Term 10 Plan - Pension	Pension Corporate Bond Fund 1	16.7428
ULIF05201/01/10PMONMRKT02121	Reliance Life Total Investment Term 10 Plan - Pension	Pension Money Market Fund 2	14.3532
ULIF06401/03/08PGILTFUN01121	Reliance Life Total Investment Term 10 Plan - Pension	Pension Gilt Fund 1	14.8517
ULIF04901/01/10PEQUITYF03121	Reliance Life Total Investment Term 10 Plan - Pension	Pension Equity Fund 3	17.0453
ULIF06601/01/10PINFRASST02121	Reliance Life Total Investment Term 10 Plan - Pension	Pension Infrastructure Fund 2	9.5327
ULIF06501/01/10PENRYYF02121	Reliance Life Total Investment Term 10 Plan - Pension	Pension Energy Fund 2	11.6342
ULIF05101/01/10PMIDCAPF02121	Reliance Life Total Investment Term 10 Plan - Pension	Pension Midcap Fund 2	16.4598
ULIF05301/01/10PPUEQTY02121	Reliance Life Total Investment Term 10 Plan - Pension	Pension Pure Equity Fund 2	15.2906
ULIF06301/02/08HCORBOND01121	Reliance Life Insurance Wealth + Health Basic Plan	Health Corporate Bond Fund 1	16.9544
ULIF01501/02/08HMONMRKT01121	Reliance Life Insurance Wealth + Health Basic Plan	Health Money Market Fund 1	16.7174
ULIF01301/02/08HGILTFUN01121	Reliance Life Insurance Wealth + Health Basic Plan	Health Gilt Fund 1	14.8742
ULIF05411/01/10HEQUITYF02121	Reliance Life Insurance Wealth + Health Basic Plan	Health Equity Fund 2	17.3792
ULIF06101/02/08HINFRAST01121	Reliance Life Insurance Wealth + Health Basic Plan	Health Infrastructure Fund 1	8.9117
ULIF06001/02/08HENERGYF01121	Reliance Life Insurance Wealth + Health Basic Plan	Health Energy Fund 1	12.8907
ULIF06201/02/08HMIDCAPF01121	Reliance Life Insurance Wealth + Health Basic Plan	Health Midcap Fund 1	19.3049
ULIF01601/02/08HPUEQTY01121	Reliance Life Insurance Wealth + Health Basic Plan	Health Pure Equity Fund 1	17.8880
ULIF01701/02/08HSPRGRWT01121	Reliance Life Insurance Wealth + Health Basic Plan	Health Super Growth Fund 1	15.9069
ULIF01401/02/08HGRWTPLS01121	Reliance Life Insurance Wealth + Health Basic Plan	Health Growth Plus Fund 1	16.6069

SFIN	Plan Name	Fund Name	NAV
ULIF06301/02/08HCORBOND01121	Reliance Life Insurance Wealth + Health Term 10 Plan	Health Corporate Bond Fund 1	16.9544
ULIF01501/02/08HMONMRKT01121	Reliance Life Insurance Wealth + Health Term 10 Plan	Health Money Market Fund 1	16.7174
ULIF01301/02/08HGILTFUN01121	Reliance Life Insurance Wealth + Health Term 10 Plan	Health Gilt Fund 1	14.8742
ULIF05411/01/10HEQUITYF02121	Reliance Life Insurance Wealth + Health Term 10 Plan	Health Equity Fund 2	17.3792
ULIF06101/02/08HINFRAST01121	Reliance Life Insurance Wealth + Health Term 10 Plan	Health Infrastructure Fund 1	8.9117
ULIF06001/02/08HENERGYF01121	Reliance Life Insurance Wealth + Health Term 10 Plan	Health Energy Fund 1	12.8907
ULIF06201/02/08HMIDCAPF01121	Reliance Life Insurance Wealth + Health Term 10 Plan	Health Midcap Fund 1	19.3049
ULIF01601/02/08HPUEQUTY01121	Reliance Life Insurance Wealth + Health Term 10 Plan	Health Pure Equity Fund 1	17.8880
ULIF01701/02/08HSPRGRWT01121	Reliance Life Insurance Wealth + Health Term 10 Plan	Health Super Growth Fund 1	15.9069
ULIF01401/02/08HGRWTPLS01121	Reliance Life Insurance Wealth + Health Term 10 Plan	Health Growth Plus Fund 1	16.6069
ULIF00128/07/04LBALANCE01121	Reliance Life Insurance Secure Child Basic Plan	Life Balanced Fund 1	23.1799
ULIF01102/11/07LGROWTHF02121	Reliance Life Insurance Secure Child Basic Plan	Life Growth Fund 2	15.8132
ULIF00909/04/07LPURDEBT01121	Reliance Life Insurance Secure Child Basic Plan	Life Pure Debt Fund 1	17.7191
ULIF04201/01/10LEQUITYF03121	Reliance Life Insurance Secure Child Basic Plan	Life Equity Fund 3	17.3816
ULIF04601/01/10LPUEQUTY02121	Reliance Life Insurance Secure Child Basic Plan	Life Pure Equity Fund 2	15.0069
ULIF04401/01/10LINFRAST02121	Reliance Life Insurance Secure Child Basic Plan	Life Infrastructure Fund 2	9.3506
ULIF04101/01/10LEENERGYF02121	Reliance Life Insurance Secure Child Basic Plan	Life Energy Fund 2	11.8578
ULIF04501/01/10LMIDCAPF02121	Reliance Life Insurance Secure Child Basic Plan	Life Midcap Fund 2	16.2025
ULIF00128/07/04LBALANCE01121	Reliance Life Insurance Secure Child Term 10 Plan	Life Balanced Fund 1	23.1799
ULIF01102/11/07LGROWTHF02121	Reliance Life Insurance Secure Child Term 10 Plan	Life Growth Fund 2	15.8132
ULIF00909/04/07LPURDEBT01121	Reliance Life Insurance Secure Child Term 10 Plan	Life Pure Debt Fund 1	17.7191
ULIF04201/01/10LEQUITYF03121	Reliance Life Insurance Secure Child Term 10 Plan	Life Equity Fund 3	17.3816
ULIF04601/01/10LPUEQUTY02121	Reliance Life Insurance Secure Child Term 10 Plan	Life Pure Equity Fund 2	15.0069
ULIF04401/01/10LINFRAST02121	Reliance Life Insurance Secure Child Term 10 Plan	Life Infrastructure Fund 2	9.3506
ULIF04101/01/10LEENERGYF02121	Reliance Life Insurance Secure Child Term 10 Plan	Life Energy Fund 2	11.8578
ULIF04501/01/10LMIDCAPF02121	Reliance Life Insurance Secure Child Term 10 Plan	Life Midcap Fund 2	16.2025
ULIF01102/11/07LGROWTHF02121	Reliance Life Money Guarantee Basic Plan	Life Growth Fund 2	15.8132
ULIF04301/01/10LGRWTPLS02121	Reliance Life Money Guarantee Basic Plan	Life Growth Plus Fund 2	15.5399
ULIF05511/01/10LHIGROWT02121	Reliance Life Money Guarantee Basic Plan	Life High Growth Fund 2	15.5059
ULIF00909/04/07LPURDEBT01121	Reliance Life Money Guarantee Basic Plan	Life Pure Debt Fund 1	17.7191
ULIF00128/07/04LBALANCE01121	Reliance Life Money Guarantee Basic Plan	Life Balanced Fund 1	23.1799
ULIF01102/11/07LGROWTHF02121	Reliance Life Money Guarantee Term 10 Plan	Life Growth Fund 2	15.8132
ULIF04301/01/10LGRWTPLS02121	Reliance Life Money Guarantee Term 10 Plan	Life Growth Plus Fund 2	15.5399
ULIF05511/01/10LHIGROWT02121	Reliance Life Money Guarantee Term 10 Plan	Life High Growth Fund 2	15.5059
ULIF00909/04/07LPURDEBT01121	Reliance Life Money Guarantee Term 10 Plan	Life Pure Debt Fund 1	17.7191
ULIF00128/07/04LBALANCE01121	Reliance Life Money Guarantee Term 10 Plan	Life Balanced Fund 1	23.1799
ULIF04801/01/10PBALANCE02121	Reliance Life Super Golden Years Senior Citizen Term 10 Plan	Pension Balanced Fund 2	14.3842
ULIF05001/01/10PGROWTHF02121	Reliance Life Super Golden Years Senior Citizen Term 10 Plan	Pension Growth Fund 2	14.8324
ULIF05201/01/10PMONMRKT02121	Reliance Life Super Golden Years Senior Citizen Term 10 Plan	Pension Money Market Fund 2	14.3532
ULIF04901/01/10PEQUITYF03121	Reliance Life Super Golden Years Senior Citizen Term 10 Plan	Pension Equity Fund 3	17.0453
ULIF05301/01/10PPUEQUTY02121	Reliance Life Super Golden Years Senior Citizen Term 10 Plan	Pension Pure Equity Fund 2	15.2906
ULIF06601/01/10PINFRASST02121	Reliance Life Super Golden Years Senior Citizen Term 10 Plan	Pension Infrastructure Fund 2	9.5327
ULIF05101/01/10PMIDCAPF02121	Reliance Life Super Golden Years Senior Citizen Term 10 Plan	Pension Midcap Fund 2	16.4598
ULIF06501/01/10PENRGYF02121	Reliance Life Super Golden Years Senior Citizen Term 10 Plan	Pension Energy Fund 2	11.6342
ULIF05612/02/10LHNAVAVGUA01121	Reliance Life Highest NAV Guarantee Plan	Life Highest NAV Guarantee Fund 1	14.8690
ULIF00128/07/04LBALANCE01121	Reliance Life Highest NAV Guarantee Plan	Life Balanced Fund 1	23.1799
ULIF05803/09/10LHNAVADV01121	Reliance Life Highest NAV Advantage Plan	Life Highest NAV Advantage Fund 1	12.1136

SFIN	Plan Name	Fund Name	NAV
ULIF00128/07/04LBALANCE01121	Reliance Life Highest NAV Advantage Plan	Life Balanced Fund 1	23.1799
ULIF05703/09/10DISCPOLF01121	Reliance Life Highest NAV Advantage Plan	Discontinued Policy Fund	13.4111
ULIF05901/06/11LHNAVADV02121	Reliance Life Highest NAV Advantage Plan	Life Highest NAV Advantage Fund 2	13.6667
ULIF02310/06/08LCORBOND01121	Reliance Life Classic Plan	Life Corporate Bond Fund 1	16.6268
ULIF02910/06/08LMONMRKT01121	Reliance Life Classic Plan	Life Money Market Fund 1	16.4205
ULIF00128/07/04LBALANCE01121	Reliance Life Classic Plan	Life Balanced Fund 1	23.1799
ULIF02610/06/08LGILTFUN01121	Reliance Life Classic Plan	Life Gilt Fund 1	14.7525
ULIF04201/01/10LEQUITYF03121	Reliance Life Classic Plan	Life Equity Fund 3	17.3816
ULIF04401/01/10LINFRAST02121	Reliance Life Classic Plan	Life Infrastructure Fund 2	9.3506
ULIF04101/01/10LENERGYF02121	Reliance Life Classic Plan	Life Energy Fund 2	11.8578
ULIF04501/01/10LMIDCAPF02121	Reliance Life Classic Plan	Life Midcap Fund 2	16.2025
ULIF04601/01/10LPUEQUTY02121	Reliance Life Classic Plan	Life Pure Equity Fund 2	15.0069
ULIF05703/09/10DISCPOLF01121	Reliance Life Classic Plan	Discontinued Policy Fund	13.4111
ULIF02310/06/08LCORBOND01121	Reliance Life Classic Plan - Limited	Life Corporate Bond Fund 1	16.6268
ULIF02910/06/08LMONMRKT01121	Reliance Life Classic Plan - Limited	Life Money Market Fund 1	16.4205
ULIF00128/07/04LBALANCE01121	Reliance Life Classic Plan - Limited	Life Balanced Fund 1	23.1799
ULIF02610/06/08LGILTFUN01121	Reliance Life Classic Plan - Limited	Life Gilt Fund 1	14.7525
ULIF04201/01/10LEQUITYF03121	Reliance Life Classic Plan - Limited	Life Equity Fund 3	17.3816
ULIF04401/01/10LINFRAST02121	Reliance Life Classic Plan - Limited	Life Infrastructure Fund 2	9.3506
ULIF04101/01/10LENERGYF02121	Reliance Life Classic Plan - Limited	Life Energy Fund 2	11.8578
ULIF04501/01/10LMIDCAPF02121	Reliance Life Classic Plan - Limited	Life Midcap Fund 2	16.2025
ULIF04601/01/10LPUEQUTY02121	Reliance Life Classic Plan - Limited	Life Pure Equity Fund 2	15.0069
ULIF05703/09/10DISCPOLF01121	Reliance Life Classic Plan - Limited	Discontinued Policy Fund	13.4111
ULIF02310/06/08LCORBOND01121	Reliance Life insurance Pay Five Plan	Life Corporate Bond Fund 1	16.6268
ULIF02910/06/08LMONMRKT01121	Reliance Life insurance Pay Five Plan	Life Money Market Fund 1	16.4205
ULIF00128/07/04LBALANCE01121	Reliance Life insurance Pay Five Plan	Life Balanced Fund 1	23.1799
ULIF02610/06/08LGILTFUN01121	Reliance Life insurance Pay Five Plan	Life Gilt Fund 1	14.7525
ULIF04201/01/10LEQUITYF03121	Reliance Life insurance Pay Five Plan	Life Equity Fund 3	17.3816
ULIF04401/01/10LINFRAST02121	Reliance Life insurance Pay Five Plan	Life Infrastructure Fund 2	9.3506
ULIF04101/01/10LENERGYF02121	Reliance Life insurance Pay Five Plan	Life Energy Fund 2	11.8578
ULIF04501/01/10LMIDCAPF02121	Reliance Life insurance Pay Five Plan	Life Midcap Fund 2	16.2025
ULIF04601/01/10LPUEQUTY02121	Reliance Life insurance Pay Five Plan	Life Pure Equity Fund 2	15.0069
ULIF05703/09/10DISCPOLF01121	Reliance Life insurance Pay Five Plan	Discontinued Policy Fund	13.4111
ULIF06720/12/11LASURMDEBT121	Reliance Assured Maturity Debt Fund	Assured Maturity Debt Fund	12.4981

- ✓ Macro Analysis
- ✓ Appreciation of Market Dynamics
- ✓ Meeting Investment Objective vis-à-vis Risk Appetite
- ✓ Asset Allocation Strategy
- ✓ Security Selection- Portfolio Constriction
- ✓ Benchmark
- ✓ Risk Management / Portfolio Evolution/ Diagnostics
- ✓ Governance and Process

**Macro analysis** of the economy is carried out by tracking the trends in key economic indicators.

**Market dynamics** are also studied apart from the above to determine our view of the changes likely in the interest rate scenario and equity market movements. Price movements in the market are monitored at all times along with factors that affect them such as the prevailing market sentiments, cash flows in the market and views/actions of key market participants including institutional investors like FIIs and mutual funds. For analyzing the debt markets, yield curve movements and changes in its shape are also studied.

The **risk appetite and investment objective** is clearly defined for each fund keeping in mind the investment horizon, liquidity requirements etc.

A range of acceptable holdings under each asset class is determined at the investment policy level. The **asset allocation** primarily takes into account, the investment objectives, regulatory issues and the likely risk return matrix to obtain a potential return which is the highest achievable for the risk that is assumed. Within the strategic asset allocation, the fund managers determine the weights of the various asset classes; primarily factoring in the developing market scenarios.

Based on the investment of objectives of each fund option, a rigorous **security selection** process is followed. The fixed income fund manager identifies cheaper securities across the yield curve and builds a basket of securities to arrive at the optimum level of yield within the range of pre-determined 'duration' for the entire portfolio after paying particular attention to the liquidity position and the liquidity premium on the securities. An active fund management style is followed on the equity portfolios. A core portfolio of stocks is first created driven by a top-down approach and a research based bottom-up stock selection method is followed.

**Benchmarks** are pre-determined for each fund based on the most appropriate indices available in the market or by constructing proxy benchmarks out of multiple indices. Performance of each fund is continuously tracked based on the benchmarks and recalibrated.

A statistical analysis is carried out to determine that the **risk levels** are in tune with the risk appetite of the particular fund. Statistical tools such as the standard deviation and risk-adjusted return measures such as the Sharp ratio are calculated in order to compare the returns generated per unit of risk vis-à-vis benchmarks.

The investment policy has been designed by the **Board** to cover regulatory guidelines, the various product investment objectives, risk appetite strategic asset allocation and the investment style. It is ensured that the portfolio is always kept compliant with the relevant regulations. Our rigorous process and risk/compliance controls are well documented.

## Gross Fund Return

Gross return for a fund is defined as the return calculated on an NAV basis plus the fund management fees which are debited periodically to the fund. We calculate gross fund returns in order to give uniformity while evaluating fund management performance as the fund management fees vary from company to company. Fund management charges are a matter of policy decision by the top management of a life fund Insurance Company. Hence, even if two funds from two different fund management companies give the same returns, the returns may not reflect that if they are calculated on an NAV basis.

We shall highlight this with the help of an example.

Reliance Life Insurance  
Balanced Fund  
NAV based Return=11.50 %  
Fund Management Fee=2%  
Gross Fund Return=13.50%

XYZ Insurance Company  
Balanced Fund  
NAV based Return=10.50%  
Fund Management Fee=3%  
Gross Fund Return=13.50%.

As seen above, though the gross return of both the companies were same, Reliance Life Insurance showed a higher NAV based return as the fund management fees were lower. Please note that the returns as given in The Analyst for all funds are computed on a gross basis.

✓ Gross Fund Return

## Benchmark Return

A benchmark is a standard against which the performance of an investment can be measured. Benchmarks are pre-determined primarily on the basis of the asset allocation structure of the fund.

✓ Benchmark Return

Benchmarks can be readily available in the market or have to be constructed. The CNX Nifty is a readily available benchmark for our equity portfolio manager as the equity fund primarily invests in equities.

✓ Fund Standard Deviation

However, the benchmark for the Growth Fund of Reliance Life Insurance has been constructed as 60% of CRISIL Short Term Bond Index and 40% of CNX Nifty as the asset allocation of the growth fund is 60% of debt and 40% of equity. (Please refer to the Growth Fund page of The Analyst).

✓ Fund Sharpe Ratio

## Fund Standard Deviation

Risk of investing in a fund is identified by the volatility of the fund's periodic returns. Standard deviation measures the volatility of the fund's returns for a given time period.

In other words, Fund Standard Deviation for a particular time period gives us the deviation from the mean returns, that has occurred for that fund during that time period. For e.g. let us assume that the Balanced Fund has generated an average (mean) return of 11.55% for the last 2 years and that the corresponding standard deviation was 4.44%. That means that during the last 2 year time period, the balanced fund return varied between 15.99% (i.e. 11.55+ 4.44) and 7.11% (i.e. 11.55-4.44) during 65% of the time.

Higher the standard deviation, the greater the volatility, and therefore, the greater the risk of investing in that fund.

Thus, an investor has more information available at his disposal to evaluate the quality of performance of the fund and how volatile its returns are.

To carry it a step further, it is highly unlikely that a fund's return in any one year will be exactly the average. Rather, it will always be either higher or lower than the average. Thus, standard deviation teaches us to look beyond the "average annual return" figures that are touted by investment advisors.

## Fund Sharpe Ratio

Sharpe ratio of a fund tells us how much return the fund has been able to generate per unit of risk. The higher the Sharpe Ratio, the better the performance of a fund from a risk point of view.

The excess return generated by a fund for a particular time period is first calculated by subtracting the risk free rate from the rate of return generated by that fund during that time period. Dividing this result by the standard deviation of the fund return during that time period, one can obtain the Sharpe ratio.

Sharpe Ratio = Excess return / Annualized standard deviation of fund return

The "risk-free return" is the annualized return currently available on "risk-free" investments. This is usually assumed to be the return on a short government security like Treasury bill. A government security is sovereign credit which is the nearest to a risk free asset that one can get. For our calculations of the Sharpe ratios for all funds as given in the Analyst, we have assumed this risk free rate of interest to be at 5%.

We shall assume that 9.85% was the annualized gross return for a 3-year time period for the balanced fund, 5% p.a. was the assumed risk free rate of return as discussed above and 4.14% p.a. was the standard deviation of this 3-year return. The Sharpe ratio can be calculated as follows:

$$(9.85-5)\%/4.14\%=1.17.$$

The Sharpe ratio tells us whether the returns of a portfolio are due to smart investment decisions or a result of excess risk. This measurement is very useful because although one portfolio or fund can reap higher returns than its peers, it is only a good investment if those higher returns do not come with too much additional risk. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

### Benchmark Sharpe Ratio

Just as the fund returns are compared to a benchmark return, the Sharpe ratio of the fund is also compared to the benchmark's Sharpe ratio in order to evaluate the risk-adjusted performance. In our example above, let us assume that the benchmark Sharpe ratio of the balanced fund for the last 3 years is 0.98. This means that over a three-year time period, the Balanced Fund of Reliance Life Insurance has given a higher risk-adjusted return than the comparable risk-adjusted return provided by the constructed benchmark.

While calculating the benchmark Sharpe ratio of 0.98, let us assume that 9.10% was the annualized gross return provided by the constructed benchmark for the balanced fund for the last 3-year time period, 5% p.a. was the assumed risk free rate of return, and 4.21% p.a. was the standard deviation of the 3-year benchmark return.

The benchmark Sharpe ratio for the Balanced Fund for the last three years has been calculated as follows:  $(9.10-5)\%/4.21\%=0.98$ .

### Modified Duration of Debt Portfolio

The value of a fund's debt portfolio is sensitive to changes in interest rates. When interest rates rise, bond prices fall, and vice versa. Generally, a debt portfolio comprising of bonds with higher maturities will have a higher price fluctuation than a portfolio comprising of bonds with lower maturities. Modified duration, indicates the sensitivity of the value of the debt portfolio to any given change in interest rates. Modified Duration is derived from Duration, which represents a weighted average of the time periods to maturity.

Modified Duration gives one an immediate rule of thumb -- the percentage change in the price of a bond is the duration multiplied by the change in interest rates. So, if a bond has duration of 10 years and interest rates fall from 8% to 7.5% (a drop of 0.50 percentage points), the bond's price will rise by approximately 5% (i.e.  $10 \times 0.50\%$ ).

Let us assume that the modified duration for the Balanced Fund is 2.03. If interest rates drop from 8% to 7.5%, the value of this debt portfolio will rise by 1.015% (i.e.  $2.03 \times 0.50\%$ ). Similarly, when interest rates rise from 8% to 8.5%, say, the value of this debt portfolio will fall by 1.015%.

### Fund Beta

Beta measures the risk of a security (say a particular stock) in relation to its broad market. The broad market is generally defined as the specified benchmark index. The Beta assigned to the benchmark index is 1. Beta of the stock describes the sensitivity of the price of the stock to the benchmark index. (For the more statistically inclined readers, Beta is the slope of the regression line). It is generally calculated for equity portfolio/funds.

If a stock has a beta of 1, that stock is likely to generate the same returns as the market. If the beta of a stock is more than 1, it means that the stock is likely to give higher returns compared to the market but also at a higher risk as compared to the market. For instance, a stock with beta of 1.2 means that when the market, say Nifty, gives a return of 10%, that stock is likely to generate returns of 12% (i.e.  $1.2 \times 10\%$ ). Similarly, a low beta stock has given lower returns compared to what the market has delivered for a particular time period. For e.g. for a stock with beta of 0.80, if the Nifty gives returns of 10%, the stock is likely to give returns of only half of that, i.e. 8%. (i.e.  $0.80 \times 10\%$ )

Now we shall see the impact of these two stocks when the market falls. When the Nifty gives negative returns of 10%, i.e the market falls by 10%, the price of the stock with beta of 1.2 will fall by 12%. However, though the price of the stock with the low beta of 0.8 will also fall when the market falls, it will not fall as much as the market. If the market falls by 10%, the price of this scrip will fall only by 8%.

The fund beta is nothing but the betas of individual stocks in the equity portfolio multiplied by the weight of that stock in the portfolio. If a fund has a high beta, the equity portfolio of that fund is aggressive and tilted towards high beta stocks and vice versa. Please note that the betas of individual stocks as given in the Equity Fund page of the Analyst have been calculated based on the available prices of the stocks on the NSE for the last 1-yr period.

✓ **Benchmark Sharpe Ratio**

✓ **Modified Duration Of Debt Profile**

✓ **Fund Beta**

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