RELIANCE
Life Insurance

the analyst

monthly fund factsheet for June 2015

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the analyst

June 2015

monthly fund factsheet

investment philosophy

Reliance Life Insurance seeks consistent and superior long-term returns with a well-defined and disciplined investment approach symbolizing integrity and transparency to benefit all stakeholders.

Economy Indicators	29th May 15	30th Apr 15	% Change
[1]$ / Rs.	63.83	63.42	0.63
[2]CPI (YOY)	5.01	4.87	0.14
[3]Forex Reserves ($ bn)	352.47	344.61	-7.87
[1]Brent Crude Price ($ per Barrel)	60.30	60	1.11
[1]Gold (Rs. per 10gm)	26843	27047	-0.76

Indices	29th May 15	30th Apr 15	%Change
[1]BSE Sensex	27828	27011	2.94
[1]S&P CNX Nifty	8434	8182	2.99
[1]CNX Mid Cap	13181	12690	3.73
[1]BSE Small Cap	11281	10944	2.98

Global Indices	29th May 15	30th Apr 15	%Change
[1]Dow Jones	18011	17841	0.94
[1]FTSE 100	6984	6961	0.34
[1]Hang Seng	27424	28133	-2.58
[1]Nikkei	20563	19520	5.07

Sectoral Indices	29th May 15	30th Apr 15	%Change
[1]CNX Infrastructure	3221	3155	2.06
[1]CNX Energy	8488	8332	1.84
[1]BSE Capital Goods	16802	16519	1.68
[1]BSE Bankex	21512	21031	2.23
[1]BSE Oil & Gas	9643	9203	4.56
[1]BSE IT	10910	10411	4.58

Fixed Income Indicators (%)	29th May 15	30th Apr 15	%Change
[1]NSE Mibor	8.50	8.55	-0.59
[1]91 Day T-Bill	7.78	7.92	-0.14
[1]182 Day T-Bill	7.78	7.90	-0.11
[1]1 year GOI Benchmark	7.73	7.89	-0.16
[1]5 Year GOI Benchmark	7.81	7.86	-0.05
[1]10 Year GOI Benchmark	7.64	7.86	-0.22
[1]5 Year Corp Bond Benchmark	8.41	8.28	0.13
[1]10 Year AAA Corp Bond Benchmark	8.30	8.33	-0.04
[1]10 Year US Treasury	2.12	2.03	0.09

Source:
[1]Bloomberg, [2]eaindustry.nic.in, [3] RBI

Fixed Income Market

RBI, while preempting the expected increase in the inflation due to adverse monsoon as well as increase in policy rates by US Federal Reserve later this year; choose to reduce the Repo Rate by 25 bps to 7.25%. Meanwhile, RBI also increased the target for inflation to 6% from 5.8% in January 2016. This has further reduced the possibility of meaningful reduction in policy rates in the foreseeable future unless inflationary expectations come down substantially.

Yield across the yield curve went up sharply by 20 bps. Foreign investors are also seems to be not interested in Indian corporate debt despite plentiful of limits are available at this juncture. Due to the easy liquidity in the banking sector, yield on money market securities went down marginally. INR was also though trading in a narrow band but seems to be under pressure as being overvalued in terms of the REER.

Following the strong industrial growth of 5.5% (YoY) in last month, industrial production came at 2.1% (YoY) in March 2015. On the use-based classification, capital goods rose by 6.2% (YoY) against 3.6% (YoY) decline last year but consumer goods fell 3.5% (YoY) against 2.8% (YoY) in FY 15. On the supply side, mining and manufacturing have been exhibiting below par performance. It is expected that turnaround in the economy will take further couple of quarters as external demand is also week. Trade deficit is still elevated at USD 11 billion in March 2015 on account of decelerating exports and marginal fall in imports. This will also keep INR under pressure.

Retail inflation (CPI) has moderated to 4.9% (YoY) in April 2015 following a slightly upward revised print of 5.3% (YoY) in Mar 2015. Food inflation eased to 5.4% (YoY) against 6.3% (YoY) in last month with deceleration across most categories except pulses. Core CPI was largely unchanged at 4% suggesting subdued demand conditions. It is expected that, in case, monsoon turned out to be adverse as forecasted, then like last year, government should be able to contain inflationary pressure in food.

Globally US has been exhibiting strengthening of the labor markets and economy as reflected in various high frequency data points. China continues to show weakening in the economy and thus they have reduced policy rates to boost the economy. Greece continues to be resist the demand of the creditors in order to release the bail-out proceeds. This could possibly send the shock waves across the financial system if no amicable solution is found.

Fixed Income Outlook:

Going forward, demand for the government bonds also seems to be waning as reflected in the recent failure in auctions. It is expected that interest rates will be volatile in the absence of any appreciable catalyst.

Equity Market

Equity Outlook:

Indian equities saw some respite in May (up by 3%) following two months of sell-off but there was hardly enough to write home about. Corporate earnings continued to disappoint with heavyweights like ITC, SBI, Sun Pharma, Tata Motors, Larsen among others failing to live up to expectations. The parliament session also ended on a muted note with the Land Acquisition and GST bills failing to make it through the upper house. Come June, all eyes will be on the RBI policy meeting and their forward guidance.

IT stocks made a smart recovery in May with the rupee showing further signs of depreciation and. Cognizant reported strong set of numbers and raised its CY15 guidance to $12.24bn vs $12.21bn earlier. The month however ended in disappointment with Tech Mahindra reporting both its revenues (down 4.4% ex acquisitions) and margins (down 500bps).

Banks once again had a month of divergences after most PSU banks disappointed on asset quality. SBI did well on P&L but saw some large restructurings while PNB was an all-round disappointment with NPLs as well as restructurings rising. Private Banks meanwhile continued to do well after the good set of results in Apr – Kotak followed suit in May with its capital markets segment shining and ING merger execution going well.

Autos had a muted month with heavyweight Tata Motors seeing a meaningful miss on account of JLR volumes shifting to China JV. Hero had a slight miss as well and the mgmt guidance was uninspiring while Bajaj had an in-line set of results albeit the export outlook was positive.

In the FMCG space, ITC was the big disappointment yet again with double digit volume decline impacted by duty and price hikes and HUL disappointed on margins despite lower input costs

Among Industrials, Voltas continued to surprise on the upside led by its air conditioning business even as the mgmt spoke about entering the air cooler segment. Cummins had an in-line set of results but the guidance was surprisingly strong. Larsen saw a decline in sales but the order inflows surprised on the upsid.

Metal stocks turned out to be laggards this month with Tata Steel once again emerging as a key disappointment – while Europe was stable, the India EBITDA/t continued on a downward trajectory.

In the Pharma space, Lupin reported a disappointing set of numbers on weak US sales but the longer term outlook highlighted by the mgmt was positive – it was also added back in the MSCI index which saw passive buying. Dr. Reddy's US sales held up well although its margins were impacted by EM currency moves.

In the Energy space, downstream companies were the toast of the town after stellar results from the likes of HPCL and BPCL driven by strong GRMs. On the upstream side, ONGC disappointed on account of additional royalty expenditure despite the exemption from subsidies.

The selling momentum from FIIs seen in the latter half of April spilled over to May and we saw net selling to the tune of $70mn – tempered by the large MSCI related buying on the last day. This moderated their YTD tally somewhat to $7.1bn. DIIs remained net buyers to the tune of $1.3bn with mutual funds buying $725mn and insurance companies contributing the remaining $620mn. DIIs have now bought $2.3bn this year to date.

Equity Outlook:

In June, the focus will be on RBI Policy, progress of monsoon and FII flows in the country

Reliance Life Insurance

fund snapshot

gross return (CAGR*) (%) As on May 29, 2015					
asset allocation	funds	Last 1 Year	Last 2 Year	Last 3 Year	*Page No.*
100% equity	Life Equity Fund 1	23.67%	26.27%	24.61%	*5*
100% equity	Life Equity Fund 2	23.30%	26.88%	24.78%	*6*
100% equity	Life Equity Fund 3	21.38%	24.27%	23.87%	*7*
100% equity	Pension Equity Fund 1	23.40%	26.00%	24.91%	*8*
100% equity	Pension Equity Fund 2	22.55%	26.19%	24.73%	*9*
100% equity	Pension Equity Fund 3	21.65%	23.99%	23.14%	*10*
100% equity	Health Equity Fund 1	23.00%	26.48%	24.57%	*11*
100% equity	Health Equity Fund 2	21.50%	24.20%	23.80%	*12*
100% pure equity	Life Pure Equity Fund 1	35.68%	29.40%	23.73%	*13*
100% pure equity	Life Pure Equity Fund 2	34.79%	27.82%	22.90%	*14*
100% pure equity	Pension Pure Equity Fund 1	35.28%	29.36%	23.83%	*15*
100% pure equity	Pension Pure Equity Fund 2	34.95%	28.69%	23.54%	*16*
100% pure equity	Health Pure Equity Fund 1	35.00%	28.67%	23.36%	*17*
100% equity	Life Infrastructure Fund 1	18.48%	24.82%	16.13%	*18*
100% equity	Life Infrastructure Fund 2	18.44%	23.19%	15.89%	*19*
100% equity	Pension Infrastructure Fund 1	18.52%	24.02%	15.75%	*20*
100% equity	Pension Infrastructure Fund 2	18.87%	25.06%	16.53%	*21*
100% equity	Health Infrastructure Fund 1	18.16%	24.67%	15.99%	*22*
100% equity	Life Energy Fund 1	7.34%	16.42%	13.94%	*23*
100% equity	Life Energy Fund 2	7.52%	16.64%	14.31%	*24*
100% equity	Pension Energy Fund 1	7.54%	16.49%	13.91%	*25*
100% equity	Pension Energy Fund 2	6.80%	15.80%	13.38%	*26*
100% equity	Health Energy Fund 1	7.18%	16.58%	13.93%	*27*
100% equity	Life Midcap Fund 1	24.59%	31.82%	26.97%	*28*
100% equity	Life Midcap Fund 2	24.44%	31.24%	27.27%	*29*
100% equity	Pension Midcap Fund 1	24.73%	31.89%	27.02%	*30*
100% equity	Pension Midcap Fund 2	24.64%	32.54%	27.81%	*31*
100% equity	Health Midcap Fund 1	24.81%	33.73%	28.43%	*32*
80% equity, 20% debt	Life Super Growth Fund 1	21.43%	22.27%	22.03%	*33*
80% equity, 20% debt	Life Super Growth Fund 2	20.46%	22.30%	21.34%	*34*
80% equity, 20% debt	Health Super Growth Fund 1	21.36%	22.18%	21.75%	*35*
60% equity, 40% debt	Life High Growth Fund 1	18.79%	18.77%	18.66%	*36*
60% equity, 40% debt	Life High Growth Fund 2	19.01%	17.07%	17.03%	*37*
50% equity, 50% debt	Life Growth Plus Fund 1	18.43%	17.15%	17.45%	*38*
50% equity, 50% debt	Life Growth Plus Fund 2	18.18%	16.86%	16.97%	*39*
50% equity, 50% debt	Health Growth Plus Fund 1	18.51%	17.11%	17.79%	*40*
40% equity, 60% debt	Life Growth Fund 1	17.20%	14.92%	15.76%	*41*
40% equity, 60% debt	Life Growth Fund 2	17.58%	14.65%	15.47%	*42*
40% equity, 60% debt	Pension Growth Fund 1	17.22%	14.81%	15.66%	*43*
40% equity, 60% debt	Pension Growth Fund 2	17.31%	14.78%	15.12%	*44*
20% equity, 80% debt	Life Balanced Fund 1	15.52%	11.40%	12.64%	*45*
20% equity, 80% debt	Health Balanced Fund 1	7.14%	5.91%	5.16%	*46*
20% equity, 80% debt	Pension Balanced Fund 1	15.39%	11.66%	12.89%	*47*
20% equity, 80% debt	Pension Balanced Fund 2	15.52%	11.37%	12.61%	*48*

Reliance Life Insurance

fund snapshot

asset allocation	funds	Last 1 Year	Last 2 Year	Last 3 Year	Page No.
		gross return (CAGR*) (%) As on May 29, 2015			
100% debt Instruments	Life Pure Debt Fund 1	15.35%	9.68%	10.67%	49
100% govt. securities	Life Gilt Fund 1	17.34%	9.12%	10.59%	50
100% govt. securities	Life Gilt Fund 2	17.56%	9.30%	10.66%	51
100% govt. securities	Pension Gilt Fund 1	17.25%	9.24%	10.91%	52
100% govt. securities	Health Gilt Fund 1	17.35%	9.13%	10.68%	53
100% money market instruments	Life Capital Secure Fund 1	9.07%	9.48%	9.49%	54
100% money market instruments	Pension Capital Secure Fund 1	9.04%	9.44%	9.47%	55
100% bond instruments	Life Corporate Bond Fund 1	15.54%	9.78%	10.85%	56
100% bond instruments	Life Corporate Bond Fund 2	15.10%	9.86%	10.69%	57
100% bond instruments	Pension Corporate Bond Fund 1	15.37%	9.78%	10.75%	58
100% bond instruments	Health Corporate Bond Fund 1	15.84%	10.11%	10.99%	59
90% equity, 10% debt	Pension Smart Fund 1	12.57%	9.49%	-	60
100% money market instruments	Life Money Market Fund 1	9.20%	9.21%	9.50%	61
100% money market instruments	Life Money Market Fund 2	9.32%	9.20%	9.39%	62
100% money market instruments	Pension Money Market Fund 1	9.18%	9.22%	9.47%	63
100% money market instruments	Pension Money Market Fund 2	9.25%	9.17%	9.43%	64
100% money market instruments	Health Money Market Fund 1	9.37%	9.21%	9.40%	65
Dynamic	Life Highest NAV Guarantee Fund 1	NA	NA	NA	66
Dynamic	Life Highest NAV Advantage Fund 1	NA	NA	NA	67
Dynamic	Life Highest NAV Advantage Fund 2	NA	NA	NA	68

Reliance Life Insurance

Life Equity Fund 1

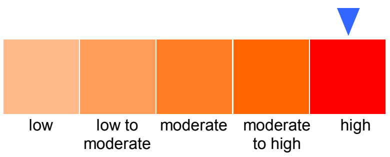
SFIN : ULIF00328/07/04LEQUITYF01121

Inception Date : 9th Aug 2004

fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

fund risk profile



Fund Performance As on May 29, 2015

	gross return				
Fund name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Equity Fund 1	23.67%	26.27%	24.61%	14.94%	14.11%
Benchmark	*16.65%*	*18.70%*	*19.64%*	*10.98%*	*10.64%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

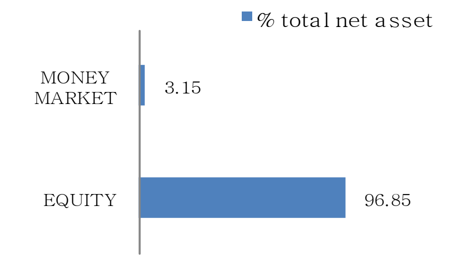
portfolio

security	% total net assets
equity	
INFOSYS LIMITED	7.06
DIVIS LABORATORIES LIMITED	6.97
LARSEN&TUBRO	6.58
HDFC BANK LTD.	6.41
ICICI BANK LTD.	5.81
YES BANK LTD	5.07
RELIANCE INDUSTRIES LTD.	4.95
MARUTI UDYOG LTD.	4.27
ITC	4.17
SUN PHARMACEUTICAL INDUSTRIES LTD.	4.09
TATA MOTORS LTD.	3.92
ULTRATECH CEMCO LTD	3.69
HCL TECHNOLOGIES LIMITED	3.01
KIRLOSKAR CUMMINS	2.89
STATE BANK OF INDIA	2.88
TATA CONSULTANCY SERVICES LTD.	2.59
SML ISUZU LIMITED	2.32
MOTHERSON SUMI SYSTEMS LTD.	2.08
MAHINDRA & MAHINDRA LTD.	2.02
AXIS BANK LIMITED	1.91
INDIABULLS HOUSING FINANCE LTD	1.89
JSW STEEL LIMITED	1.87
VEDANTA LIMITED	1.85
ADITYA BIRLA NUVO LIMITED	1.51
WIPRO	1.50
BHARTI AIRTEL LIMITED	1.21
ONGC	1.19
HERO MOTOCORP LIMITED	1.14
DR. REDDY LABORATORIES	0.98
INDIABULLS REAL ESTATE LIMITED	0.62
PVR LIMITED	0.22
THE INDIAN HOTELS CO LTD	0.20
total equity	**96.85**
total money market	**3.15**
total net assets	**100.00**

fund characteristics

Fund Beta	1.00

asset allocation



target asset allocation

Equity:	100%

benchmark construction

S&P CNX Nifty:	100%

Life Equity Fund 2

Reliance Life Insurance

SFIN :
ULIF02510/06/08LEQUITYF02121

Inception Date : 11th Jun 2008

fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

fund risk profile

low	low to moderate	moderate	moderate to high	high
				▼

Fund Performance As on May 29, 2015

	gross return				
Fund name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Equity Fund 2	23.30%	26.88%	24.78%	15.02%	14.18%
Benchmark	***16.65%***	***18.70%***	***19.64%***	***10.98%***	***10.64%***

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

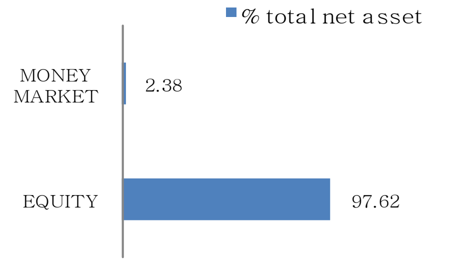
portfolio

security	% total net assets
equity	
INFOSYS LIMITED	7.09
DIVIS LABORATORIES LIMITED	6.86
LARSEN&TUBRO	6.58
HDFC BANK LTD.	6.42
ICICI BANK LTD.	5.82
YES BANK LTD	5.08
RELIANCE INDUSTRIES LTD.	4.91
MARUTI UDYOG LTD.	4.23
ITC	4.18
SUN PHARMACEUTICAL INDUSTRIES LTD.	4.10
TATA MOTORS LTD.	3.92
ULTRATECH CEMCO LTD	3.70
HCL TECHNOLOGIES LIMITED	3.12
KIRLOSKAR CUMMINS	2.90
STATE BANK OF INDIA	2.89
TATA CONSULTANCY SERVICES LTD.	2.61
SML ISUZU LIMITED	2.23
MOTHERSON SUMI SYSTEMS LTD.	2.09
MAHINDRA & MAHINDRA LTD.	2.02
AXIS BANK LIMITED	2.01
JSW STEEL LIMITED	1.93
VEDANTA LIMITED	1.85
INDIABULLS HOUSING FINANCE LTD	1.77
ADITYA BIRLA NUVO LIMITED	1.55
WIPRO	1.51
BHARTI AIRTEL LIMITED	1.20
ONGC	1.19
HERO MOTOCORP LIMITED	1.14
DR. REDDY LABORATORIES	0.98
INDIABULLS REAL ESTATE LIMITED	0.58
THE INDIAN HOTELS CO LTD	0.36
RELIANCE COMMUNICATION LTD	0.27
JINDAL SAW LIMITED	0.26
PVR LIMITED	0.25
total equity	**97.62**
total money market	**2.38**
total net assets	**100.00**

fund characteristics

Fund Beta	1.00

asset allocation



target asset allocation

Equity: 100%

benchmark construction

S&P CNX Nifty: 100%

RELIANCE
Life Insurance

Life Equity Fund 3

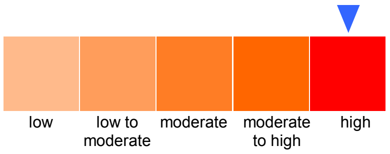
SFIN :
ULIF04201/01/10LEQUITYF03121

Inception Date : 11th Jan 2010

fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

fund risk profile



target asset allocation

Equity:	100%

benchmark construction

S&P CNX Nifty:	100%

Fund Performance As on May 29, 2015

	gross return				
Fund name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Equity Fund 3	21.38%	24.27%	23.87%	14.95%	13.67%
Benchmark	*16.65%*	*18.70%*	*19.64%*	*10.98%*	*10.64%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

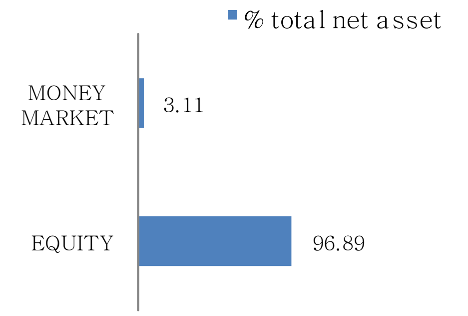
portfolio

security	% total net assets
equity	
DIVIS LABORATORIES LIMITED	7.08
INFOSYS LIMITED	6.99
HDFC BANK LTD.	6.70
LARSEN&TUBRO	6.61
ICICI BANK LTD.	5.76
YES BANK LTD	4.82
RELIANCE INDUSTRIES LTD.	4.46
ITC	3.93
MARUTI UDYOG LTD.	3.83
TATA MOTORS LTD.	3.70
GUJARAT FLUOROCHEMICALS LTD.	3.25
SUN PHARMACEUTICAL INDUSTRIES LTD.	3.20
STATE BANK OF INDIA	3.05
ULTRATECH CEMCO LTD	2.85
KIRLOSKAR CUMMINS	2.76
HCL TECHNOLOGIES LIMITED	2.49
TATA CONSULTANCY SERVICES LTD.	2.34
INDIABULLS HOUSING FINANCE LTD	2.08
MOTHERSON SUMI SYSTEMS LTD.	2.05
SANOFI INDIA LIMITED	1.76
JUBILANT FOODWORKS LIMITED	1.76
MAHINDRA & MAHINDRA LTD.	1.75
VEDANTA LIMITED	1.57
RELIANCE COMMUNICATION LTD	1.42
WIPRO	1.31
JSW STEEL LIMITED	1.27
ONGC	1.19
HERO MOTOCORP LIMITED	1.12
PURAVANKARA PROJECTS LIMITED	0.96
LUPIN LIMITED	0.70
SHOPPERS STOP LIMITED	0.67
SHRIRAM TRANSPORT FINANCE CO. LTD.	0.62
OBEROI REALTY LIMITED	0.56
BHARTI AIRTEL LIMITED	0.53
DHANLAKSHMI BANK LIMITED	0.51
RADICO KHAITAN LIMITED	0.41
IDEA CELLULAR LTD	0.41
D.B. CORP LIMITED	0.38
TRENT LTD	0.03
total equity	**96.89**
total money market	**3.11**
total net assets	**100.00**

fund characteristics

Fund Beta	0.98

asset allocation



Pension Equity Fund 1

RELIANCE Life Insurance

SFIN :
ULIF00601/11/06PEQUITYF01121

Inception Date : 12th Mar 2007

fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

fund risk profile

low	low to moderate	moderate	moderate to high	high
				▼

target asset allocation

Equity: 100%

benchmark construction

S&P CNX Nifty: 100%

Fund Performance As on May 29, 2015

	gross return				
Fund name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Equity Fund 1	23.40%	26.00%	24.91%	15.09%	14.23%
Benchmark	*16.65%*	*18.70%*	*19.64%*	*10.98%*	*10.64%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

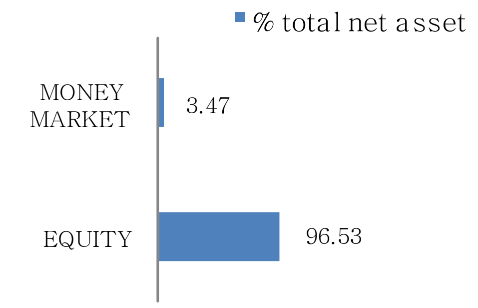
portfolio

security	% total net assets
equity	
DIVIS LABORATORIES LIMITED	6.97
INFOSYS LIMITED	6.95
LARSEN&TUBRO	6.58
HDFC BANK LTD.	6.41
ICICI BANK LTD.	5.82
YES BANK LTD	5.07
RELIANCE INDUSTRIES LTD.	5.04
ITC	4.29
MARUTI UDYOG LTD.	4.21
SUN PHARMACEUTICAL INDUSTRIES LTD.	4.10
TATA MOTORS LTD.	3.92
ULTRATECH CEMCO LTD	3.70
HCL TECHNOLOGIES LIMITED	3.13
KIRLOSKAR CUMMINS	2.89
STATE BANK OF INDIA	2.88
TATA CONSULTANCY SERVICES LTD.	2.64
MOTHERSON SUMI SYSTEMS LTD.	2.09
MAHINDRA & MAHINDRA LTD.	2.02
AXIS BANK LIMITED	1.92
JSW STEEL LIMITED	1.91
INDIABULLS HOUSING FINANCE LTD	1.89
VEDANTA LIMITED	1.85
SML ISUZU LIMITED	1.60
ADITYA BIRLA NUVO LIMITED	1.56
WIPRO	1.50
BHARTI AIRTEL LIMITED	1.21
ONGC	1.19
HERO MOTOCORP LIMITED	1.16
DR. REDDY LABORATORIES	0.98
INDIABULLS REAL ESTATE LIMITED	0.62
THE INDIAN HOTELS CO LTD	0.31
PVR LIMITED	0.16
total equity	**96.53**
total money market	**3.47**
total net assets	**100.00**

fund characteristics

Fund Beta	0.99

asset allocation



Pension Equity Fund 2

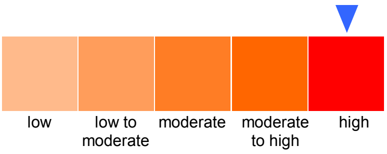
SFIN :
ULIF03204/12/08PEQUITYF02121

Inception Date : 4th Dec 2008

fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

fund risk profile



target asset allocation

Equity: 100%

benchmark construction

S&P CNX Nifty: 100%

Fund Performance As on May 29, 2015

	gross return				
Fund name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Equity Fund 2	22.55%	26.19%	24.73%	14.99%	14.16%
Benchmark	***16.65%***	***18.70%***	***19.64%***	***10.98%***	***10.64%***

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

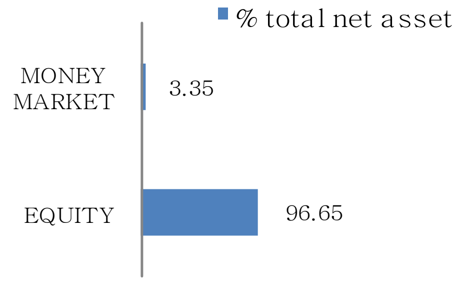
portfolio

security	% total net assets
equity	
INFOSYS LIMITED	6.94
DIVIS LABORATORIES LIMITED	6.84
LARSEN&TUBRO	6.61
HDFC BANK LTD.	6.41
ICICI BANK LTD.	5.81
YES BANK LTD	5.07
RELIANCE INDUSTRIES LTD.	5.00
MARUTI UDYOG LTD.	4.30
ITC	4.28
SUN PHARMACEUTICAL INDUSTRIES LTD.	4.09
TATA MOTORS LTD.	3.92
ULTRATECH CEMCO LTD	3.69
HCL TECHNOLOGIES LIMITED	3.10
KIRLOSKAR CUMMINS	2.99
STATE BANK OF INDIA	2.88
TATA CONSULTANCY SERVICES LTD.	2.62
MOTHERSON SUMI SYSTEMS LTD.	2.17
MAHINDRA & MAHINDRA LTD.	2.02
AXIS BANK LIMITED	1.91
INDIABULLS HOUSING FINANCE LTD	1.89
VEDANTA LIMITED	1.85
JSW STEEL LIMITED	1.83
ADITYA BIRLA NUVO LIMITED	1.53
SML ISUZU LIMITED	1.52
WIPRO	1.50
BHARTI AIRTEL LIMITED	1.21
ONGC	1.19
HERO MOTOCORP LIMITED	1.15
DR. REDDY LABORATORIES	0.98
INDIABULLS REAL ESTATE LIMITED	0.62
THE INDIAN HOTELS CO LTD	0.31
JINDAL SAW LIMITED	0.28
PVR LIMITED	0.16
total equity	**96.65**
total money market	**3.35**
total net assets	**100.00**

fund characteristics

Fund Beta	1.00

asset allocation



Reliance Life Insurance

Pension Equity Fund 3

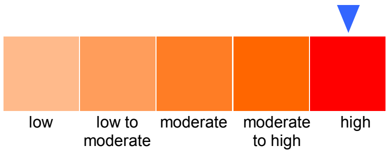
SFIN :
ULIF04901/01/10PEQUITYF03121

Inception Date : 11th Jan 2010

fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

fund risk profile



Fund Performance As on May 29, 2015

	gross return				
Fund name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Equity Fund 3	21.65%	23.99%	23.14%	14.44%	13.27%
Benchmark	*16.65%*	*18.70%*	*19.64%*	*10.98%*	*10.64%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

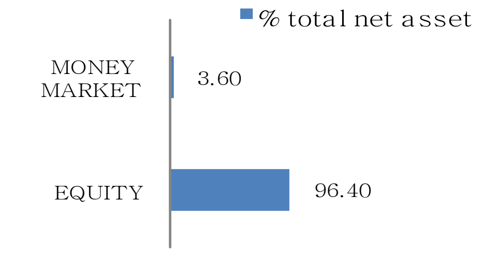
portfolio

security	% total net assets
equity	
DIVIS LABORATORIES LIMITED	7.08
INFOSYS LIMITED	6.97
HDFC BANK LTD.	6.72
LARSEN&TUBRO	6.62
ICICI BANK LTD.	5.78
YES BANK LTD	4.87
RELIANCE INDUSTRIES LTD.	4.45
MARUTI UDYOG LTD.	3.87
TATA MOTORS LTD.	3.70
GUJARAT FLUOROCHEMICALS LTD.	3.38
SUN PHARMACEUTICAL INDUSTRIES LTD.	3.23
STATE BANK OF INDIA	3.00
ULTRATECH CEMCO LTD	2.85
KIRLOSKAR CUMMINS	2.79
HCL TECHNOLOGIES LIMITED	2.49
TATA CONSULTANCY SERVICES LTD.	2.34
ITC	2.21
INDIABULLS HOUSING FINANCE LTD	2.16
MOTHERSON SUMI SYSTEMS LTD.	2.12
SANOFI INDIA LIMITED	1.89
JUBILANT FOODWORKS LIMITED	1.75
MAHINDRA & MAHINDRA LTD.	1.74
VEDANTA LIMITED	1.60
WIPRO	1.35
ONGC	1.32
JSW STEEL LIMITED	1.32
RELIANCE COMMUNICATION LTD	1.28
HERO MOTOCORP LIMITED	1.12
PURAVANKARA PROJECTS LIMITED	1.04
OBEROI REALTY LIMITED	0.75
DHANLAKSHMI BANK LIMITED	0.73
LUPIN LIMITED	0.70
BHARTI AIRTEL LIMITED	0.68
SHOPPERS STOP LIMITED	0.66
SHRIRAM TRANSPORT FINANCE CO. LTD.	0.54
RADICO KHAITAN LIMITED	0.44
IDEA CELLULAR LTD	0.42
D.B. CORP LIMITED	0.41
total equity	**96.40**
total money market	**3.60**
total net assets	**100.00**

fund characteristics

Fund Beta 0.98

asset allocation



target asset allocation

Equity: 100%

benchmark construction

S&P CNX Nifty: 100%

RELIANCE Life Insurance

Health Equity Fund 1

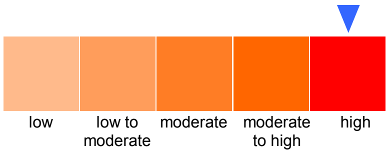
SFIN :
ULIF01201/02/08HEQUITYF01121

Inception Date : 27th Feb 2008

fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

fund risk profile



Fund Performance As on May 29, 2015

	gross return				
Fund name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Health Equity Fund 1	23.00%	26.48%	24.57%	14.82%	14.02%
Benchmark	*16.65%*	*18.70%*	*19.64%*	*10.98%*	*10.64%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

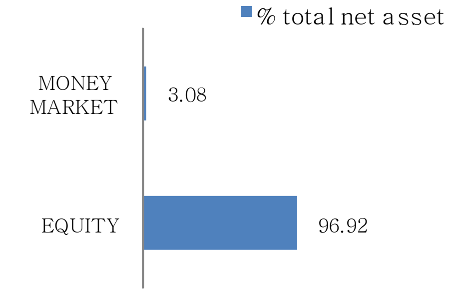
portfolio

security	% total net assets
equity	
INFOSYS LIMITED	7.02
DIVIS LABORATORIES LIMITED	6.85
LARSEN&TUBRO	6.58
HDFC BANK LTD.	6.41
ICICI BANK LTD.	5.81
YES BANK LTD	5.07
RELIANCE INDUSTRIES LTD.	4.93
ITC	4.23
MARUTI UDYOG LTD.	4.20
SUN PHARMACEUTICAL INDUSTRIES LTD.	4.09
TATA MOTORS LTD.	3.83
ULTRATECH CEMCO LTD	3.81
HCL TECHNOLOGIES LIMITED	2.97
KIRLOSKAR CUMMINS	2.90
STATE BANK OF INDIA	2.88
TATA CONSULTANCY SERVICES LTD.	2.59
SML ISUZU LIMITED	2.30
MOTHERSON SUMI SYSTEMS LTD.	2.20
MAHINDRA & MAHINDRA LTD.	2.02
AXIS BANK LIMITED	1.91
JSW STEEL LIMITED	1.85
VEDANTA LIMITED	1.85
INDIABULLS HOUSING FINANCE LTD	1.77
WIPRO	1.50
ADITYA BIRLA NUVO LIMITED	1.49
BHARTI AIRTEL LIMITED	1.20
ONGC	1.19
HERO MOTOCORP LIMITED	1.14
DR. REDDY LABORATORIES	0.98
INDIABULLS REAL ESTATE LIMITED	0.62
THE INDIAN HOTELS CO LTD	0.31
JINDAL SAW LIMITED	0.28
PVR LIMITED	0.16
total equity	**96.92**
total money market	**3.08**
total net assets	**100.00**

fund characteristics

Fund Beta	1.00

asset allocation



target asset allocation

Equity: 100%

benchmark construction

S&P CNX Nifty: 100%

RELIANCE
Life Insurance

Health Equity Fund 2

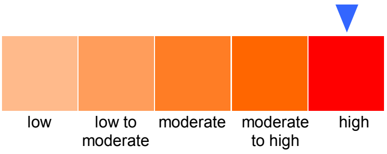
SFIN :
ULIF05411/01/10HEQUITYF02121

Inception Date : 11h Jan 2010

fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

fund risk profile



Fund Performance As on May 29, 2015

	gross return				
Fund name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Health Equity Fund 2	21.50%	24.20%	23.80%	14.92%	13.65%
Benchmark	*16.65%*	*18.70%*	*19.64%*	*10.98%*	*10.64%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

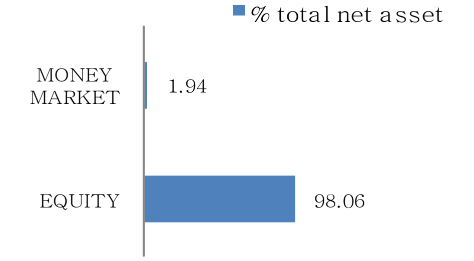
portfolio

security	% total net assets
equity	
INFOSYS LIMITED	7.12
DIVIS LABORATORIES LIMITED	7.11
HDFC BANK LTD.	6.73
LARSEN&TUBRO	6.64
ICICI BANK LTD.	5.78
YES BANK LTD	4.86
RELIANCE INDUSTRIES LTD.	4.48
ITC	4.01
MARUTI UDYOG LTD.	3.98
TATA MOTORS LTD.	3.72
GUJARAT FLUOROCHEMICALS LTD.	3.42
SUN PHARMACEUTICAL INDUSTRIES LTD.	3.24
STATE BANK OF INDIA	3.08
ULTRATECH CEMCO LTD	2.84
KIRLOSKAR CUMMINS	2.82
HCL TECHNOLOGIES LIMITED	2.51
TATA CONSULTANCY SERVICES LTD.	2.36
MOTHERSON SUMI SYSTEMS LTD.	2.22
INDIABULLS HOUSING FINANCE LTD	2.18
SANOFI INDIA LIMITED	1.76
JUBILANT FOODWORKS LIMITED	1.75
MAHINDRA & MAHINDRA LTD.	1.74
VEDANTA LIMITED	1.61
JSW STEEL LIMITED	1.41
ONGC	1.32
WIPRO	1.27
RELIANCE COMMUNICATION LTD	1.21
HERO MOTOCORP LIMITED	1.12
PURAVANKARA PROJECTS LIMITED	0.84
DHANLAKSHMI BANK LIMITED	0.74
LUPIN LIMITED	0.71
OBEROI REALTY LIMITED	0.70
SHOPPERS STOP LIMITED	0.68
BHARTI AIRTEL LIMITED	0.68
SHRIRAM TRANSPORT FINANCE CO. LTD.	0.54
IDEA CELLULAR LTD	0.49
D.B. CORP LIMITED	0.40
total equity	**98.06**
total money market	**1.94**
total net assets	**100.00**

fund characteristics

Fund Beta	0.98

asset allocation



target asset allocation

Equity:	100%

benchmark construction

S&P CNX Nifty:	100%

RELIANCE Life Insurance

Life Pure Equity Fund 1

SFIN :
ULIF03010/06/08LPUEQUTY01121

Inception Date : 11h Jun 2008

fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

fund risk profile

target asset allocation

Pure Equity: 100%
(*Investments only in sectors other than banks and non-banking financial companies, breweries, distilleries, alcohol based chemicals, cigarettes, tobacco, entertainment, leather, sugar and hatcheries.)

benchmark construction

benchmark construction
S&P CNX Nifty Shariah Index: 100%

Fund Performance As on May 29, 2015

	gross return				
Fund name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Pure Equity Fund 1	35.68%	29.40%	23.73%	14.16%	13.00%
Benchmark	*16.78%*	*21.09%*	*18.96%*	*10.92%*	*9.41%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

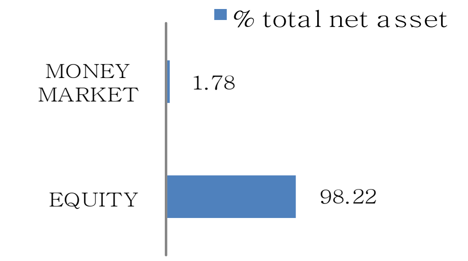
portfolio

security	% total net assets
equity	
HCL TECHNOLOGIES LIMITED	8.73
RELIANCE INDUSTRIES LTD.	8.41
MARUTI UDYOG LTD.	7.78
ULTRATECH CEMCO LTD	6.96
TATA CONSULTANCY SERVICES LTD.	6.93
HINDUSTAN LEVER LTD.	6.47
SUN PHARMACEUTICAL INDUSTRIES LTD.	5.64
ASIAN PAINTS LIMITED	5.13
BHARTI AIRTEL LIMITED	4.76
DR. REDDY LABORATORIES	4.52
HERO MOTOCORP LIMITED	4.00
ECLERX SERVICES LIMITED	3.96
JUBILANT FOODWORKS LIMITED	3.57
LARSEN&TUBRO	3.51
BAJAJ AUTO LTD	2.56
TRENT LTD	2.29
INFOSYS LIMITED	2.17
MAHINDRA & MAHINDRA LTD.	1.97
MOTHERSON SUMI SYSTEMS LTD.	1.83
DIVIS LABORATORIES LIMITED	1.81
TATA MOTORS LTD.	1.44
SANOFI INDIA LIMITED	1.19
WIPRO	1.10
PETRONET LNG LIMITED	0.97
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.51
total equity	**98.22**
total money market	**1.78**
total net assets	**100.00**

fund characteristics

Fund Beta	0.90

asset allocation



Reliance Life Insurance

Life Pure Equity Fund 2

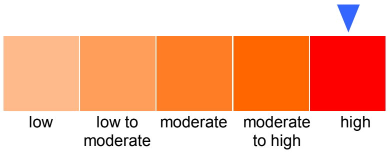
SFIN : ULIF04601/01/10LPUEQUTY02121

Inception Date : 11h Jan 2010

fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

fund risk profile



Fund Performance As on May 29, 2015

Fund name	gross return 12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Pure Equity Fund 2	34.79%	27.82%	22.90%	13.71%	12.64%
Benchmark	*16.78%*	*21.09%*	*18.96%*	*10.92%*	*9.41%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

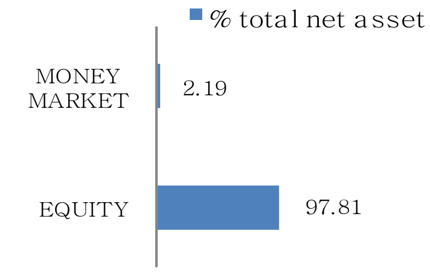
portfolio

security	% total net assets
equity	
HCL TECHNOLOGIES LIMITED	8.78
RELIANCE INDUSTRIES LTD.	8.42
MARUTI UDYOG LTD.	7.77
ULTRATECH CEMCO LTD	7.01
TATA CONSULTANCY SERVICES LTD.	6.94
HINDUSTAN LEVER LTD.	6.50
SUN PHARMACEUTICAL INDUSTRIES LTD.	5.63
ASIAN PAINTS LIMITED	5.12
BHARTI AIRTEL LIMITED	4.76
DR. REDDY LABORATORIES	4.51
HERO MOTOCORP LIMITED	4.00
ECLERX SERVICES LIMITED	3.89
JUBILANT FOODWORKS LIMITED	3.57
LARSEN&TUBRO	3.52
BAJAJ AUTO LTD	2.53
INFOSYS LIMITED	2.17
MAHINDRA & MAHINDRA LTD.	1.94
TRENT LTD	1.93
MOTHERSON SUMI SYSTEMS LTD.	1.84
DIVIS LABORATORIES LIMITED	1.78
TATA MOTORS LTD.	1.44
SANOFI INDIA LIMITED	1.18
WIPRO	1.09
PETRONET LNG LIMITED	0.97
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.51
total equity	**97.81**
total money market	**2.19**
total net assets	**100.00**

fund characteristics

Fund Beta	0.90

asset allocation



target asset allocation

Pure Equity: 100%

(*Investments only in sectors other than banks and non-banking financial companies, breweries, distilleries, alcohol based chemicals, cigarettes, tobacco, entertainment, leather, sugar and hatcheries.)

benchmark construction

benchmark construction

S&P CNX Nifty Shariah Index: 100%

Life Insurance

Pension Pure Equity Fund 1

SFIN :
ULIF03504/12/08PPUEQUTY01121

Inception Date : 4h Dec 2008

fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

fund risk profile

low	low to moderate	moderate	moderate to high	high
				▼

Fund Performance As on May 29, 2015

Fund name	gross return 12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Pure Equity Fund 1	35.28%	29.36%	23.83%	14.14%	12.99%
Benchmark	*16.78%*	*21.09%*	*18.96%*	*10.92%*	*9.41%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

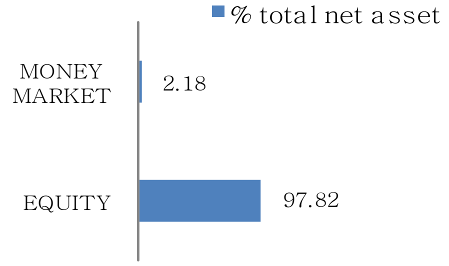
portfolio

security	% total net assets
equity	
HCL TECHNOLOGIES LIMITED	8.84
RELIANCE INDUSTRIES LTD.	8.38
MARUTI UDYOG LTD.	7.73
TATA CONSULTANCY SERVICES LTD.	6.91
ULTRATECH CEMCO LTD	6.91
HINDUSTAN LEVER LTD.	6.50
SUN PHARMACEUTICAL INDUSTRIES LTD.	5.63
ASIAN PAINTS LIMITED	5.09
BHARTI AIRTEL LIMITED	4.75
DR. REDDY LABORATORIES	4.50
HERO MOTOCORP LIMITED	4.00
ECLERX SERVICES LIMITED	3.90
JUBILANT FOODWORKS LIMITED	3.56
LARSEN&TUBRO	3.53
BAJAJ AUTO LTD	2.52
TRENT LTD	2.16
INFOSYS LIMITED	2.16
MAHINDRA & MAHINDRA LTD.	1.93
MOTHERSON SUMI SYSTEMS LTD.	1.83
DIVIS LABORATORIES LIMITED	1.81
TATA MOTORS LTD.	1.44
SANOFI INDIA LIMITED	1.15
WIPRO	1.11
PETRONET LNG LIMITED	0.97
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.51
total equity	**97.82**
total money market	**2.18**
total net assets	**100.00**

fund characteristics

Fund Beta	0.90

asset allocation



target asset allocation

Pure Equity: 100%
(*Investments only in sectors other than banks and non-banking financial companies, breweries, distilleries, alcohol based chemicals, cigarettes, tobacco, entertainment, leather, sugar and hatcheries.)

benchmark construction

benchmark construction
S&P CNX Nifty Shariah Index: 100%

Pension Pure Equity Fund 2

SFIN :
ULIF05301/01/10PPUEQUTY02121

Inception Date : 11h Jan 2010

fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

fund risk profile

low	low to moderate	moderate	moderate to high	high
				▼

target asset allocation

Pure Equity: 100%
(*Investments only in sectors other than banks and non-banking financial companies, breweries, distilleries, alcohol based chemicals, cigarettes, tobacco, entertainment, leather, sugar and hatcheries.)

benchmark construction

benchmark construction
S&P CNX Nifty Shariah Index: 100%

Fund Performance As on May 29, 2015

	gross return				
Fund name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Pure Equity Fund 2	34.95%	28.69%	23.54%	14.19%	13.02%
Benchmark	*16.78%*	*21.09%*	*18.96%*	*10.92%*	*9.41%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

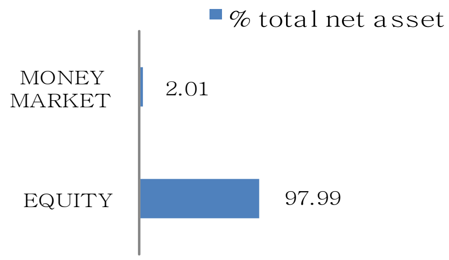
portfolio

security	% total net assets
equity	
HCL TECHNOLOGIES LIMITED	8.66
RELIANCE INDUSTRIES LTD.	8.37
MARUTI UDYOG LTD.	7.78
ULTRATECH CEMCO LTD	6.94
TATA CONSULTANCY SERVICES LTD.	6.90
HINDUSTAN LEVER LTD.	6.61
SUN PHARMACEUTICAL INDUSTRIES LTD.	5.62
ASIAN PAINTS LIMITED	5.13
BHARTI AIRTEL LIMITED	4.75
DR. REDDY LABORATORIES	4.50
HERO MOTOCORP LIMITED	4.00
ECLERX SERVICES LIMITED	3.98
JUBILANT FOODWORKS LIMITED	3.57
LARSEN&TUBRO	3.55
BAJAJ AUTO LTD	2.54
INFOSYS LIMITED	2.16
TRENT LTD	2.10
MAHINDRA & MAHINDRA LTD.	1.96
DIVIS LABORATORIES LIMITED	1.84
MOTHERSON SUMI SYSTEMS LTD.	1.83
TATA MOTORS LTD.	1.44
SANOFI INDIA LIMITED	1.17
WIPRO	1.12
PETRONET LNG LIMITED	0.96
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.51
total equity	**97.99**
total money market	**2.01**
total net assets	**100.00**

fund characteristics

Fund Beta	0.90

asset allocation



Health Pure Equity Fund 1

Life Insurance

SFIN :
ULIF01601/02/08HPUEQUTY01121

Inception Date : 1st Aug 2008

fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

fund risk profile

low	low to moderate	moderate	moderate to high	high
				▼

target asset allocation

Pure Equity: 100%
(*Investments only in sectors other than banks and non-banking financial companies, breweries, distilleries, alcohol based chemicals, cigarettes, tobacco, entertainment, leather, sugar and hatcheries.)

benchmark construction

benchmark construction
S&P CNX Nifty Shariah Index: 100%

Fund Performance As on May 29, 2015

	gross return				
Fund name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Health Pure Equity Fund 1	35.00%	28.67%	23.36%	13.75%	12.65%
Benchmark	*16.78%*	*21.09%*	*18.96%*	*10.92%*	*9.41%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

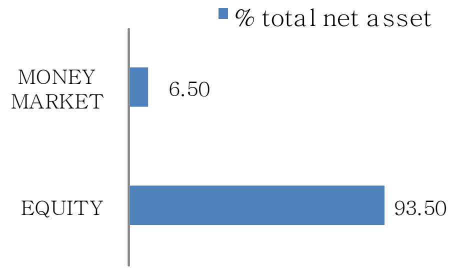
portfolio

security	% total net assets
equity	
HCL TECHNOLOGIES LIMITED	8.27
RELIANCE INDUSTRIES LTD.	8.03
MARUTI UDYOG LTD.	7.39
ULTRATECH CEMCO LTD	6.70
TATA CONSULTANCY SERVICES LTD.	6.65
HINDUSTAN LEVER LTD.	6.24
SUN PHARMACEUTICAL INDUSTRIES LTD.	5.34
ASIAN PAINTS LIMITED	4.89
BHARTI AIRTEL LIMITED	4.48
ECLERX SERVICES LIMITED	4.28
DR. REDDY LABORATORIES	4.28
HERO MOTOCORP LIMITED	3.75
JUBILANT FOODWORKS LIMITED	3.37
LARSEN&TUBRO	3.36
BAJAJ AUTO LTD	2.39
INFOSYS LIMITED	2.08
MAHINDRA & MAHINDRA LTD.	1.87
MOTHERSON SUMI SYSTEMS LTD.	1.76
TRENT LTD	1.70
DIVIS LABORATORIES LIMITED	1.69
TATA MOTORS LTD.	1.44
SANOFI INDIA LIMITED	1.07
WIPRO	1.04
PETRONET LNG LIMITED	0.93
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.51
total equity	**93.50**
total money market	**6.50**
total net assets	**100.00**

fund characteristics

Fund Beta	0.90

asset allocation



RELIANCE Life Insurance

Life Infrastructure Fund 1

SFIN :
ULIF02710/06/08LINFRAST01121

Inception Date : 11th Jun 2008

Fund Performance As on May 29, 2015

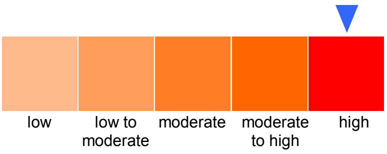
	gross return				
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Infrastructure Fund 1	18.48%	24.82%	16.13%	4.83%	3.08%
Benchmark	*1.85%*	*17.29%*	*13.78%*	*2.00%*	*-0.06%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

fund objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

fund risk profile



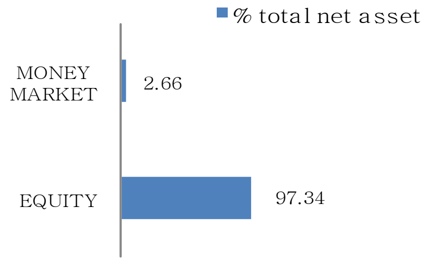
portfolio

security	% total net assets
equity	
LARSEN&TUBRO	8.78
BHARTI AIRTEL LIMITED	8.56
KIRLOSKAR CUMMINS	8.39
POWER GRID CORP OF INDIA LTD	8.08
NTPC LIMITED	7.15
ULTRATECH CEMCO LTD	6.62
BHARAT HEAVY ELECTRICALS LTD.	5.92
MOTHERSON SUMI SYSTEMS LTD.	5.92
RELIANCE INDUSTRIES LTD.	5.21
INOX WIND LIMITED	4.82
VOLTAS LTD	4.78
IDEA CELLULAR LTD	4.52
TATA POWER CO. LTD.	3.57
HAVELLS INDIA LIMITED	2.81
PETRONET LNG LIMITED	2.78
INDIAN OIL CORPORATION LIMITED	2.57
TEXMACO RAIL & ENGINEERING LIMITED	2.54
INDIAN METALS AND FERRO ALLOYS LIMITED	1.97
CESC LTD	1.25
GUJARAT STATE PETRONET LIMITED	1.09
total equity	**97.34**
total money market	**2.66**
total net assets	**100.00**

fund characteristics

Fund Beta	0.85

asset allocation



target asset allocation

Equity: 100%

benchmark construction

CNX Infrastructure Index: 100%

RELIANCE Life Insurance

Life Infrastructure Fund 2

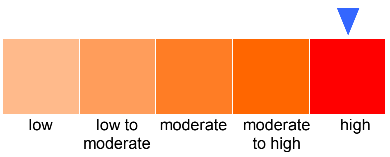
SFIN :
ULIF04401/01/10LINFRAST02121

Inception Date : 11th Jan 2010

fund objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

fund risk profile



target asset allocation

Equity:	100%

benchmark construction

CNX Infrastructure Index:	100%

Fund Performance As on May 29, 2015

	gross return				
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Infrastructure Fund 2	18.44%	23.19%	15.89%	5.56%	3.65%
Benchmark	*1.85%*	*17.29%*	*13.78%*	*2.00%*	*-0.06%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

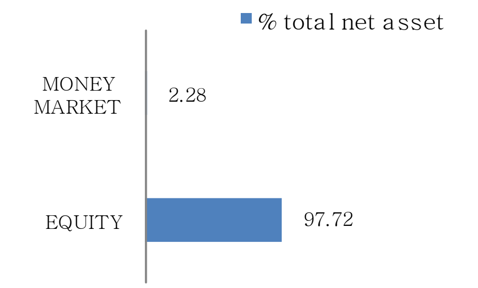
portfolio

security	% total net assets
equity	
LARSEN&TUBRO	8.77
BHARTI AIRTEL LIMITED	8.55
KIRLOSKAR CUMMINS	8.53
POWER GRID CORP OF INDIA LTD	8.08
NTPC LIMITED	7.15
ULTRATECH CEMCO LTD	6.65
MOTHERSON SUMI SYSTEMS LTD.	6.04
BHARAT HEAVY ELECTRICALS LTD.	6.03
RELIANCE INDUSTRIES LTD.	5.24
INOX WIND LIMITED	4.85
VOLTAS LTD	4.82
IDEA CELLULAR LTD	4.59
TATA POWER CO. LTD.	3.60
HAVELLS INDIA LIMITED	2.80
PETRONET LNG LIMITED	2.77
TEXMACO RAIL & ENGINEERING LIMITED	2.62
INDIAN OIL CORPORATION LIMITED	2.58
INDIAN METALS AND FERRO ALLOYS LIMITED	1.71
CESC LTD	1.25
GUJARAT STATE PETRONET LIMITED	1.09
total equity	**97.72**
total money market	**2.28**
total net assets	**100.00**

fund characteristics

Fund Beta	0.85

asset allocation



RELIANCE Life Insurance

Pension Infrastructure Fund 1

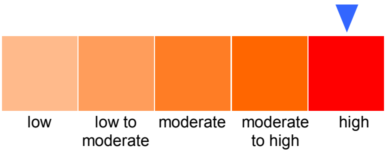
SFIN : ULIF02101/03/08PINFRAST01121

Inception Date : 19th Mar 2008

fund objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

fund risk profile



target asset allocation

Equity: 100%

benchmark construction

CNX Infrastructure Index: 100%

Fund Performance As on May 29, 2015

fund Name	gross return: 12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Infrastructure Fund 1	18.52%	24.02%	15.75%	4.60%	2.90%
Benchmark	*1.85%*	*17.29%*	*13.78%*	*2.00%*	*-0.06%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

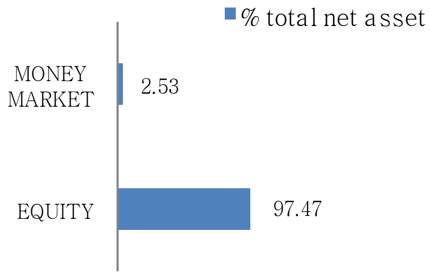
portfolio

security	% total net assets
equity	
LARSEN&TUBRO	9.6
BHARTI AIRTEL LIMITED	5.8
KIRLOSKAR CUMMINS	5.4
POWER GRID CORP OF INDIA LTD	6.2
NTPC LIMITED	6.2
ULTRATECH CEMCO LTD	5.6
MOTHERSON SUMI SYSTEMS LTD.	4.4
BHARAT HEAVY ELECTRICALS LTD.	6.8
RELIANCE INDUSTRIES LTD.	3.9
INOX WIND LIMITED	3.8
VOLTAS LTD	5.5
IDEA CELLULAR LTD	3.8
TATA POWER CO. LTD.	3.7
HAVELLS INDIA LIMITED	2.0
PETRONET LNG LIMITED	1.6
INDIAN OIL CORPORATION LIMITED	2.2
TEXMACO RAIL & ENGINEERING LIMITED	3.2
INDIAN METALS AND FERRO ALLOYS LIMITED	1.4
CESC LTD	1.1
GUJARAT STATE PETRONET LIMITED	0.7
total equity	**97.47**
total money market	**2.53**
total net assets	**100.00**

fund characteristics

Fund Beta 0.85

asset allocation



Pension Infrastructure Fund 2

SFIN :
ULIF06601/01/10PINFRAST02121

Inception Date : 11th Jan 2010

fund objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

fund risk profile

low	low to moderate	moderate	moderate to high	high

Fund Performance As on May 29, 2015

	gross return				
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Infrastructure Fund 2	18.87%	25.06%	16.53%	6.06%	4.05%
Benchmark	*1.85%*	*17.29%*	*13.78%*	*2.00%*	*-0.06%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

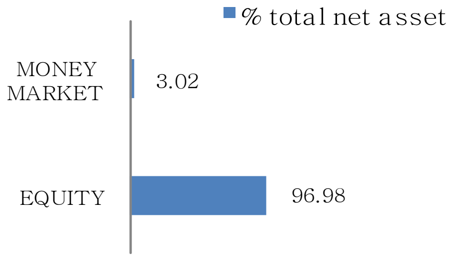
portfolio

security	% total net assets
equity	
LARSEN&TUBRO	8.78
BHARTI AIRTEL LIMITED	8.53
KIRLOSKAR CUMMINS	8.41
POWER GRID CORP OF INDIA LTD	8.10
NTPC LIMITED	7.16
ULTRATECH CEMCO LTD	6.60
MOTHERSON SUMI SYSTEMS LTD.	5.90
BHARAT HEAVY ELECTRICALS LTD.	5.89
RELIANCE INDUSTRIES LTD.	5.20
INOX WIND LIMITED	4.90
VOLTAS LTD	4.83
IDEA CELLULAR LTD	4.53
TATA POWER CO. LTD.	3.52
PETRONET LNG LIMITED	2.73
HAVELLS INDIA LIMITED	2.72
INDIAN OIL CORPORATION LIMITED	2.63
TEXMACO RAIL & ENGINEERING LIMITED	2.56
INDIAN METALS AND FERRO ALLOYS LIMITED	1.69
CESC LTD	1.25
GUJARAT STATE PETRONET LIMITED	1.07
total equity	**96.98**
total money market	**3.02**
total net assets	**100.00**

fund characteristics

Fund Beta	0.85

asset allocation



target asset allocation

Equity: 100%

benchmark construction

CNX Infrastructure Index: 100%

Life Insurance

Health Infrastructure Fund 1

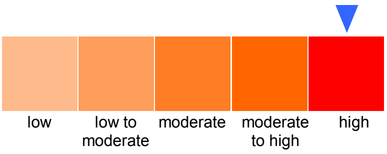
SFIN :
ULIF06101/02/08HINFRAST01121

Inception Date : 1st Aug 2008

fund objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

fund risk profile



Fund Performance As on May 29, 2015

fund Name	gross return 12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Health Infrastructure Fund 1	18.16%	24.67%	15.99%	4.78%	3.01%
Benchmark	*1.85%*	*17.29%*	*13.78%*	*2.00%*	*-0.06%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

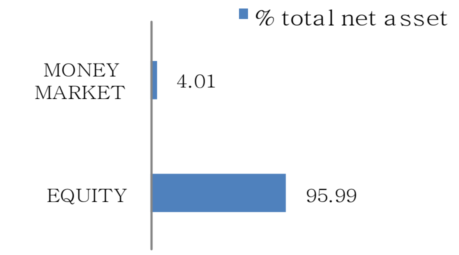
portfolio

security	% total net assets
equity	
LARSEN&TUBRO	8.59
BHARTI AIRTEL LIMITED	8.52
KIRLOSKAR CUMMINS	8.36
POWER GRID CORP OF INDIA LTD	7.91
NTPC LIMITED	6.99
ULTRATECH CEMCO LTD	6.47
MOTHERSON SUMI SYSTEMS LTD.	5.92
BHARAT HEAVY ELECTRICALS LTD.	5.84
RELIANCE INDUSTRIES LTD.	5.18
INOX WIND LIMITED	4.81
VOLTAS LTD	4.79
IDEA CELLULAR LTD	4.53
TATA POWER CO. LTD.	3.44
HAVELLS INDIA LIMITED	2.79
PETRONET LNG LIMITED	2.77
TEXMACO RAIL & ENGINEERING LIMITED	2.54
INDIAN OIL CORPORATION LIMITED	2.53
INDIAN METALS AND FERRO ALLOYS LIMITED	1.69
CESC LTD	1.24
GUJARAT STATE PETRONET LIMITED	1.07
total equity	**95.99**
total money market	**4.01**
total net assets	**100.00**

fund characteristics

Fund Beta	0.85

asset allocation



target asset allocation

Equity: 100%

benchmark construction

CNX Infrastructure Index: 100%

Life Energy Fund 1

SFIN :
ULIF02410/06/08LENERGYF01121

Inception Date : 11th Jun 2008

fund objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

fund risk profile

low | low to moderate | moderate | moderate to high | high

target asset allocation

Equity: 100%

benchmark construction

CNX Energy Index: 100%

Fund Performance As on May 29, 2015

	gross return				
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Energy Fund 1	7.34%	16.42%	13.94%	6.23%	4.99%
Benchmark	*-12.20%*	*3.97%*	*6.27%*	*-0.85%*	*-1.57%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

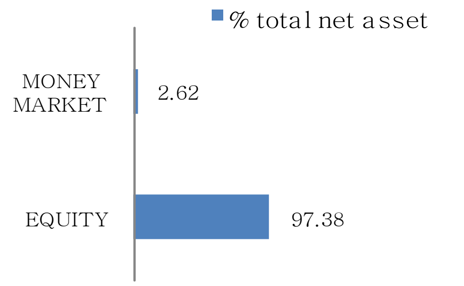
portfolio

security	% total net assets
equity	
LARSEN&TUBRO	8.92
RELIANCE INDUSTRIES LTD.	8.49
GUJARAT STATE PETRONET LIMITED	8.45
KIRLOSKAR CUMMINS	8.13
POWER GRID CORP OF INDIA LTD	7.81
NTPC LIMITED	7.55
ONGC	6.88
OIL INDIA LIMITED	6.44
INDRAPRASTHA GAS LIMITED	6.30
INDIAN OIL CORPORATION LIMITED	5.13
PETRONET LNG LIMITED	4.95
TATA POWER CO. LTD.	4.63
INOX WIND LIMITED	4.52
VOLTAS LTD	3.20
TEXMACO RAIL & ENGINEERING LIMITED	2.81
GAS AUTHORITY OF INDIA LTD.	2.14
VEDANTA LIMITED	1.02
total equity	**97.38**
total money market	**2.62**
total net assets	**100.00**

fund characteristics

Fund Beta	0.97

asset allocation



Reliance Life Insurance

Life Energy Fund 2

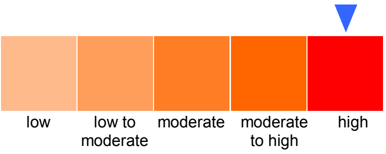
SFIN :
ULIF04101/01/10LENERGYF02121

Inception Date : 11th Jun 2010

fund objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

fund risk profile



Fund Performance As on May 29, 2015

fund Name	gross return: 12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Energy Fund 2	7.52%	16.64%	14.31%	6.03%	4.85%
Benchmark	*-12.20%*	*3.97%*	*6.27%*	*-0.85%*	*-1.57%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

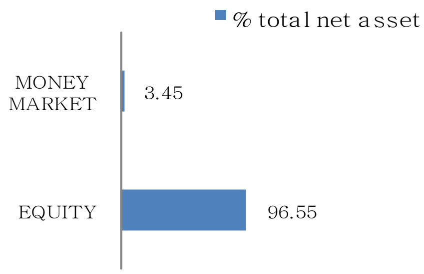
portfolio

security	% total net assets
equity	
LARSEN&TUBRO	8.91
RELIANCE INDUSTRIES LTD.	8.46
GUJARAT STATE PETRONET LIMITED	8.30
KIRLOSKAR CUMMINS	7.98
POWER GRID CORP OF INDIA LTD	7.79
NTPC LIMITED	7.42
ONGC	6.87
OIL INDIA LIMITED	6.39
INDRAPRASTHA GAS LIMITED	6.29
INDIAN OIL CORPORATION LIMITED	5.10
PETRONET LNG LIMITED	4.93
INOX WIND LIMITED	4.50
TATA POWER CO. LTD.	4.37
VOLTAS LTD	3.20
TEXMACO RAIL & ENGINEERING LIMITED	2.91
GAS AUTHORITY OF INDIA LTD.	2.13
VEDANTA LIMITED	1.00
total equity	**96.55**
total money market	**3.45**
total net assets	**100.00**

fund characteristics

Fund Beta 0.97

asset allocation



target asset allocation

Equity: 100%

benchmark construction

CNX Energy Index: 100%

Life Insurance

Pension Energy Fund 1

SFIN :
ULIF02001/03/08PENRGYYF01121

Inception Date : 19th Mar 2008

Fund Performance As on May 29, 2015

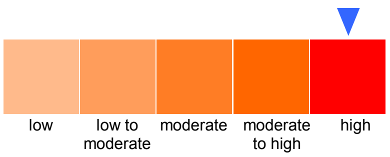
	gross return				
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Energy Fund 1	7.54%	16.49%	13.91%	6.16%	4.93%
Benchmark	*-12.20%*	*3.97%*	*6.27%*	*-0.85%*	*-1.57%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

fund objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

fund risk profile



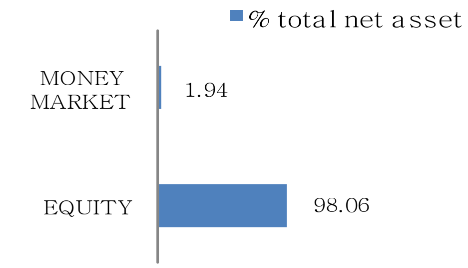
portfolio

security	% total net assets
equity	
LARSEN&TUBRO	9.04
RELIANCE INDUSTRIES LTD.	8.58
GUJARAT STATE PETRONET LIMITED	8.50
KIRLOSKAR CUMMINS	8.17
POWER GRID CORP OF INDIA LTD	7.90
NTPC LIMITED	7.57
ONGC	6.96
OIL INDIA LIMITED	6.51
INDRAPRASTHA GAS LIMITED	6.39
INDIAN OIL CORPORATION LIMITED	5.17
PETRONET LNG LIMITED	5.01
INOX WIND LIMITED	4.57
TATA POWER CO. LTD.	4.52
VOLTAS LTD	3.25
TEXMACO RAIL & ENGINEERING LIMITED	2.75
GAS AUTHORITY OF INDIA LTD.	2.17
VEDANTA LIMITED	1.01
total equity	**98.06**
total money market	**1.94**
total net assets	**100.00**

fund characteristics

Fund Beta	0.97

asset allocation



target asset allocation

Equity: 100%

benchmark construction

CNX Energy Index: 100%

Reliance Life Insurance

Pension Energy Fund 2

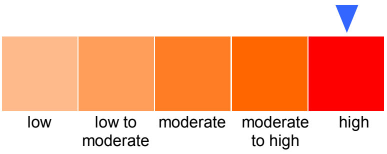
SFIN :
ULIF06501/01/10PENRGYYF02121

Inception Date : 11th Jan 2010

fund objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

fund risk profile



target asset allocation

Equity: 100%

benchmark construction

CNX Energy Index: 100%

Fund Performance As on May 29, 2015

fund Name	gross return: 12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Energy Fund 2	6.80%	15.80%	13.38%	5.43%	4.38%
Benchmark	*-12.20%*	*3.97%*	*6.27%*	*-0.85%*	*-1.57%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

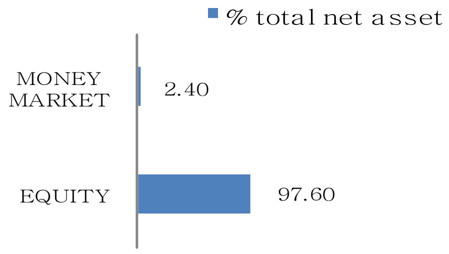
portfolio

security	% total net assets
equity	
LARSEN&TUBRO	9.12
RELIANCE INDUSTRIES LTD.	8.56
GUJARAT STATE PETRONET LIMITED	8.27
KIRLOSKAR CUMMINS	7.96
POWER GRID CORP OF INDIA LTD	7.81
NTPC LIMITED	7.44
ONGC	6.94
OIL INDIA LIMITED	6.50
INDRAPRASTHA GAS LIMITED	6.36
INDIAN OIL CORPORATION LIMITED	5.17
PETRONET LNG LIMITED	5.00
TATA POWER CO. LTD.	4.58
INOX WIND LIMITED	4.57
VOLTAS LTD	3.21
TEXMACO RAIL & ENGINEERING LIMITED	2.94
GAS AUTHORITY OF INDIA LTD.	2.16
VEDANTA LIMITED	1.02
total equity	**97.60**
total money market	**2.40**
total net assets	**100.00**

fund characteristics

Fund Beta	0.97

asset allocation



Health Energy Fund 1

Life Insurance

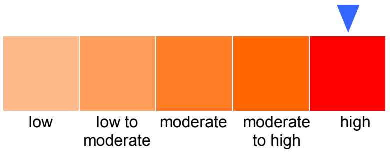
SFIN :
ULIF06001/02/08HENERGYF01121

Inception Date : 16th Dec 2008

fund objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

fund risk profile



Fund Performance As on May 29, 2015

fund Name	gross return 12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Health Energy Fund 1	7.18%	16.58%	13.93%	6.11%	4.86%
Benchmark	*-12.20%*	*3.97%*	*6.27%*	*-0.85%*	*-1.57%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

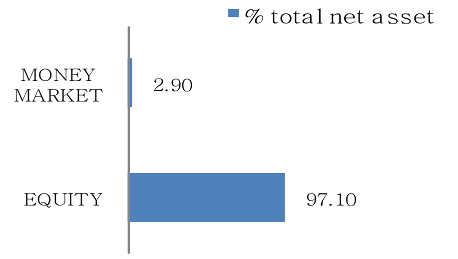
portfolio

security	% total net assets
equity	
LARSEN&TUBRO	8.98
GUJARAT STATE PETRONET LIMITED	8.48
RELIANCE INDUSTRIES LTD.	8.41
KIRLOSKAR CUMMINS	8.17
POWER GRID CORP OF INDIA LTD	7.97
NTPC LIMITED	7.55
ONGC	6.73
INDRAPRASTHA GAS LIMITED	6.39
OIL INDIA LIMITED	6.25
INDIAN OIL CORPORATION LIMITED	5.16
PETRONET LNG LIMITED	4.95
INOX WIND LIMITED	4.52
TATA POWER CO. LTD.	4.31
VOLTAS LTD	3.24
TEXMACO RAIL & ENGINEERING LIMITED	2.82
GAS AUTHORITY OF INDIA LTD.	2.14
VEDANTA LIMITED	1.01
total equity	**97.10**
total money market	**2.90**
total net assets	**100.00**

fund characteristics

Fund Beta	0.97

asset allocation



target asset allocation

Equity: 100%

benchmark construction

CNX Energy Index: 100%

Life Midcap Fund 1

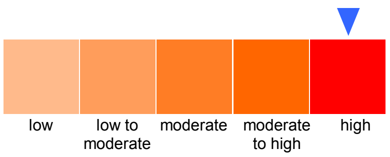
SFIN :
ULIF02810/06/08LMIDCAPF01121

Inception Date : 11th Jun 2008

fund objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'

fund risk profile



Fund Performance As on May 29, 2015

	gross return				
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Midcap Fund 1	24.59%	31.82%	26.97%	16.70%	12.90%
Benchmark	*10.58%*	*29.08%*	*19.33%*	*7.67%*	*4.90%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

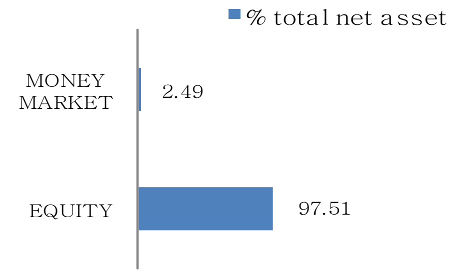
portfolio

security	% total net assets
equity	
DIVIS LABORATORIES LIMITED	7.34
YES BANK LTD	7.17
ADITYA BIRLA NUVO LIMITED	5.41
SHRIRAM TRANSPORT FINANCE CO. LTD.	5.11
INDIABULLS HOUSING FINANCE LTD	4.96
ECLERX SERVICES LIMITED	4.14
JUBILANT FOODWORKS LIMITED	4.08
VOLTAS LTD	3.86
PETRONET LNG LIMITED	3.65
STATE BANK OF INDIA	3.57
GUJARAT FLUOROCHEMICALS LTD.	3.54
D.B. CORP LIMITED	3.45
INDRAPRASTHA GAS LIMITED	3.18
PURAVANKARA PROJECTS LIMITED	3.12
FUTURE CONSUMER ENTERPRISE LIMITED	3.02
TRENT LTD	3.01
HAVELLS INDIA LIMITED	3.01
THE INDIAN HOTELS CO LTD	2.59
SHOPPERS STOP LIMITED	2.55
MOTHERSON SUMI SYSTEMS LTD.	2.43
JSW STEEL LIMITED	2.28
ZEE ENTERTAINMENT ENTERPRISES LIMITED	2.05
RADICO KHAITAN LIMITED	2.03
CESC LTD	2.02
INDIAN METALS AND FERRO ALLOYS LIMITED	1.85
HINDUSTAN ZINC LIMITED	1.76
KAVERI SEED COMPANY LIMITED	1.70
KPIT TECHNOLOGIES LIMITED	1.64
OIL INDIA LIMITED	1.36
TATA MOTORS LTD.	0.97
JINDAL SAW LIMITED	0.65
total equity	**97.51**
total money market	**2.49**
total net assets	**100.00**

fund characteristics

Fund Beta	0.77

asset allocation



target asset allocation

Equity:	100%

benchmark construction

Nifty Midcap 50:	100%

Life Midcap Fund 2

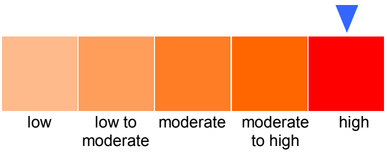
SFIN :
ULIF04501/01/10LMIDCAPF02121

Inception Date : 11th Jan 2010

fund objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'

fund risk profile



Fund Performance As on May 29, 2015

fund Name	gross return 12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Midcap Fund 2	24.44%	31.24%	27.27%	17.59%	13.51%
Benchmark	*10.58%*	*29.08%*	*19.33%*	*7.67%*	*4.90%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

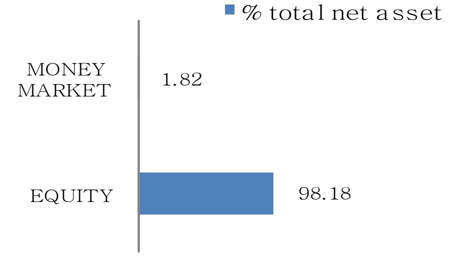
portfolio

security	% total net assets
equity	
DIVIS LABORATORIES LIMITED	7.46
YES BANK LTD	7.18
ADITYA BIRLA NUVO LIMITED	5.46
SHRIRAM TRANSPORT FINANCE CO. LTD.	5.14
INDIABULLS HOUSING FINANCE LTD	4.96
ECLERX SERVICES LIMITED	4.28
JUBILANT FOODWORKS LIMITED	4.11
VOLTAS LTD	3.87
GUJARAT FLUOROCHEMICALS LTD.	3.69
PETRONET LNG LIMITED	3.64
STATE BANK OF INDIA	3.59
D.B. CORP LIMITED	3.54
INDRAPRASTHA GAS LIMITED	3.20
PURAVANKARA PROJECTS LIMITED	3.10
HAVELLS INDIA LIMITED	3.04
FUTURE CONSUMER ENTERPRISE LIMITED	3.03
TRENT LTD	2.92
SHOPPERS STOP LIMITED	2.64
THE INDIAN HOTELS CO LTD	2.60
MOTHERSON SUMI SYSTEMS LTD.	2.47
JSW STEEL LIMITED	2.40
ZEE ENTERTAINMENT ENTERPRISES LIMITED	2.06
CESC LTD	2.03
RADICO KHAITAN LIMITED	1.94
HINDUSTAN ZINC LIMITED	1.77
KAVERI SEED COMPANY LIMITED	1.72
INDIAN METALS AND FERRO ALLOYS LIMITED	1.69
KPIT TECHNOLOGIES LIMITED	1.65
OIL INDIA LIMITED	1.37
TATA MOTORS LTD.	0.97
JINDAL SAW LIMITED	0.65
total equity	**98.18**
total money market	**1.82**
total net assets	**100.00**

fund characteristics

Fund Beta	0.77

asset allocation



target asset allocation

Equity:	100%

benchmark construction

Nifty Midcap 50:	100%

RELIANCE Life Insurance

Pension Midcap Fund 1

SFIN : ULIF02201/03/08PMIDCAPF01121

Inception Date : 19th Mar 2008

fund objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'

fund risk profile

low	low to moderate	moderate	moderate to high	high
				▼

target asset allocation

Equity:	100%

benchmark construction

Nifty Midcap 50:	100%

Fund Performance As on May 29, 2015

fund Name	gross return 12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Midcap Fund 1	24.73%	31.89%	27.02%	16.72%	12.91%
Benchmark	*10.58%*	*29.08%*	*19.33%*	*7.67%*	*4.90%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

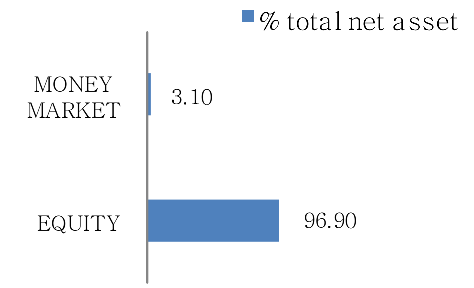
portfolio

security	% total net assets
equity	
DIVIS LABORATORIES LIMITED	7.34
YES BANK LTD	7.17
ADITYA BIRLA NUVO LIMITED	5.37
SHRIRAM TRANSPORT FINANCE CO. LTD.	5.10
INDIABULLS HOUSING FINANCE LTD	4.95
ECLERX SERVICES LIMITED	4.08
JUBILANT FOODWORKS LIMITED	4.08
VOLTAS LTD	3.85
PETRONET LNG LIMITED	3.61
STATE BANK OF INDIA	3.56
GUJARAT FLUOROCHEMICALS LTD.	3.51
D.B. CORP LIMITED	3.43
INDRAPRASTHA GAS LIMITED	3.18
PURAVANKARA PROJECTS LIMITED	3.06
FUTURE CONSUMER ENTERPRISE LIMITED	3.02
TRENT LTD	3.00
HAVELLS INDIA LIMITED	2.98
THE INDIAN HOTELS CO LTD	2.59
SHOPPERS STOP LIMITED	2.47
MOTHERSON SUMI SYSTEMS LTD.	2.44
JSW STEEL LIMITED	2.28
ZEE ENTERTAINMENT ENTERPRISES LIMITED	2.05
CESC LTD	2.01
INDIAN METALS AND FERRO ALLOYS LIMITED	1.87
RADICO KHAITAN LIMITED	1.83
HINDUSTAN ZINC LIMITED	1.76
KAVERI SEED COMPANY LIMITED	1.70
KPIT TECHNOLOGIES LIMITED	1.65
OIL INDIA LIMITED	1.36
TATA MOTORS LTD.	0.96
JINDAL SAW LIMITED	0.65
total equity	**96.90**
total money market	**3.10**
total net assets	**100.00**

fund characteristics

Fund Beta	0.78

asset allocation



Pension Midcap Fund 2

SFIN :
ULIF05101/01/10PMIDCAPF02121

Inception Date : 11th Jan 2010

fund objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'

fund risk profile

low	low to moderate	moderate	moderate to high	high

target asset allocation

Equity: 100%

benchmark construction

Nifty Midcap 50: 100%

Fund Performance As on May 29, 2015

	gross return				
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Midcap Fund 2	24.64%	32.54%	27.81%	18.03%	13.85%
Benchmark	*10.58%*	*29.08%*	*19.33%*	*7.67%*	*4.90%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

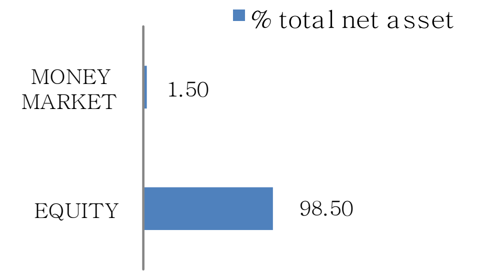
portfolio

security	% total net assets
equity	
DIVIS LABORATORIES LIMITED	7.51
YES BANK LTD	7.26
ADITYA BIRLA NUVO LIMITED	5.53
SHRIRAM TRANSPORT FINANCE CO. LTD.	5.20
INDIABULLS HOUSING FINANCE LTD	4.98
ECLERX SERVICES LIMITED	4.25
JUBILANT FOODWORKS LIMITED	4.13
VOLTAS LTD	3.87
PETRONET LNG LIMITED	3.71
GUJARAT FLUOROCHEMICALS LTD.	3.67
STATE BANK OF INDIA	3.63
D.B. CORP LIMITED	3.58
INDRAPRASTHA GAS LIMITED	3.24
PURAVANKARA PROJECTS LIMITED	3.13
TRENT LTD	3.10
FUTURE CONSUMER ENTERPRISE LIMITED	3.03
HAVELLS INDIA LIMITED	2.98
THE INDIAN HOTELS CO LTD	2.66
SHOPPERS STOP LIMITED	2.58
MOTHERSON SUMI SYSTEMS LTD.	2.53
JSW STEEL LIMITED	2.44
ZEE ENTERTAINMENT ENTERPRISES LIMITED	2.06
CESC LTD	2.04
HINDUSTAN ZINC LIMITED	1.78
KAVERI SEED COMPANY LIMITED	1.72
INDIAN METALS AND FERRO ALLOYS LIMITED	1.70
KPIT TECHNOLOGIES LIMITED	1.69
RADICO KHAITAN LIMITED	1.50
OIL INDIA LIMITED	1.37
TATA MOTORS LTD.	0.97
JINDAL SAW LIMITED	0.65
total equity	**98.50**
total money market	**1.50**
total net assets	**100.00**

fund characteristics

Fund Beta 0.77

asset allocation



RELIANCE
Life Insurance

Health Midcap Fund 1

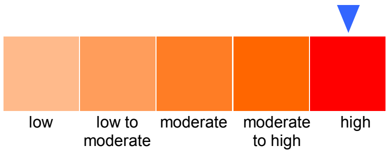
SFIN :
ULIF06201/02/08HMIDCAPF01121

Inception Date : 1st Aug 2008

fund objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'

fund risk profile



Fund Performance As on May 29, 2015

	gross return				
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Health Midcap Fund 1	24.81%	33.73%	28.43%	17.76%	13.69%
Benchmark	*10.58%*	*29.08%*	*19.33%*	*7.67%*	*4.90%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

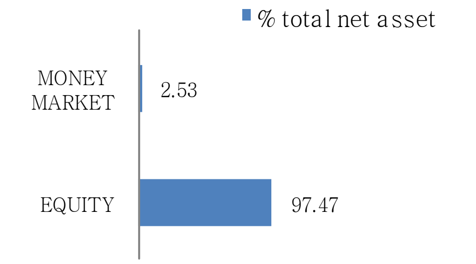
portfolio

security	% total net assets
equity	
DIVIS LABORATORIES LIMITED	7.34
YES BANK LTD	7.18
ADITYA BIRLA NUVO LIMITED	5.47
SHRIRAM TRANSPORT FINANCE CO. LTD.	5.07
INDIABULLS HOUSING FINANCE LTD	4.95
ECLERX SERVICES LIMITED	4.16
JUBILANT FOODWORKS LIMITED	4.09
VOLTAS LTD	3.90
PETRONET LNG LIMITED	3.64
GUJARAT FLUOROCHEMICALS LTD.	3.57
STATE BANK OF INDIA	3.55
D.B. CORP LIMITED	3.34
INDRAPRASTHA GAS LIMITED	3.16
HAVELLS INDIA LIMITED	3.05
PURAVANKARA PROJECTS LIMITED	3.03
FUTURE CONSUMER ENTERPRISE LIMITED	3.01
TRENT LTD	2.99
THE INDIAN HOTELS CO LTD	2.68
MOTHERSON SUMI SYSTEMS LTD.	2.47
SHOPPERS STOP LIMITED	2.47
JSW STEEL LIMITED	2.35
ZEE ENTERTAINMENT ENTERPRISES LIMITED	2.08
RADICO KHAITAN LIMITED	2.03
CESC LTD	2.01
INDIAN METALS AND FERRO ALLOYS LIMITED	1.81
HINDUSTAN ZINC LIMITED	1.75
KAVERI SEED COMPANY LIMITED	1.67
KPIT TECHNOLOGIES LIMITED	1.64
OIL INDIA LIMITED	1.38
TATA MOTORS LTD.	0.98
JINDAL SAW LIMITED	0.65
total equity	**97.47**
total money market	**2.53**
total net assets	**100.00**

fund characteristics

Fund Beta	0.78

asset allocation



target asset allocation

Equity: 100%

benchmark construction

Nifty Midcap 50: 100%

Life Super Growth Fund 1

RELIANCE Life Insurance

SFIN :
ULIF01009/04/07LSPRGRWT01121

Inception Date : 28th May 2007

fund objective

Provide high rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'

fund risk profile

low	low to moderate	moderate	moderate to high	high

target asset allocation

Debt: 20%
Equity: 80%

benchmark construction

CRISIL Composite Bond Fund Index: 20%
S&P CNX Nifty: 80%

Fund Performance As on May 29, 2015

fund Name	gross return: 12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Super Growth Fund 1	21.43%	22.27%	22.03%	14.25%	13.12%
Benchmark	*15.91%*	*16.55%*	*17.65%*	*10.82%*	*10.39%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

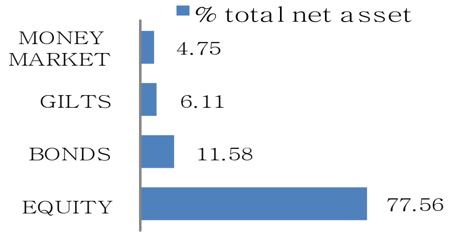
portfolio

security	% total net assets	rating
bond		
8.97% TATA SONS NCD 15-07-2020	3.18	AAA
8.27% REC NCD 06-02-2025 SR-130	3.09	AAA
8.57% REC NCD 21-12-2024 SR-128	2.80	AAA
8.48% PFC NCD 09-12-2024 OPT 124C	1.22	AAA
8.93% PGCIL NCD 20-10-2029 XLVII L	0.72	AAA
9.30% PGCIL NCD 04-09-2029 OPT III	0.56	AAA
total bond	**11.58**	
gilts		
8.83% GOI CG 25-11-2023	2.30	
8.32% GOI CG 02-08-2032	1.66	
8.27% GOI CG 09-06-2020	1.39	
8.15% GOI CG 24-11-2026	0.76	
total gilts	**6.11**	
Equity		
DIVIS LABORATORIES LIMITED	5.97	
HDFC BANK LTD.	5.68	
INFOSYS LIMITED	5.59	
ICICI BANK LTD.	5.30	
LARSEN&TUBRO	5.15	
YES BANK LTD	3.78	
TATA CONSULTANCY SERVICES LTD.	3.75	
RELIANCE INDUSTRIES LTD.	3.54	
ITC	3.19	
TATA MOTORS LTD.	2.92	
MARUTI UDYOG LTD.	2.84	
SUN PHARMACEUTICAL INDUSTRIES LTD.	2.78	
HCL TECHNOLOGIES LIMITED	2.48	
ULTRATECH CEMCO LTD	2.46	
HDFC LTD	2.41	
KIRLOSKAR CUMMINS	2.17	
STATE BANK OF INDIA	1.97	
INDIABULLS HOUSING FINANCE LTD	1.86	
MAHINDRA & MAHINDRA LTD.	1.67	
JUBILANT FOODWORKS LIMITED	1.63	
VEDANTA LIMITED	1.61	
ONGC	1.26	
MOTHERSON SUMI SYSTEMS LTD.	1.24	
BHARTI AIRTEL LIMITED	1.21	
JSW STEEL LIMITED	1.12	
WIPRO	1.00	
HERO MOTOCORP LIMITED	0.90	
LUPIN LIMITED	0.81	
INOX WIND LIMITED	0.80	
THE INDIAN HOTELS CO LTD	0.47	
total equity	**77.56**	
total money market	**4.75**	
total net assets	**100.00**	

fund characteristics

M. Duration of debt portfolio:	5.03 Years
YTM of debt portfolio:	8.07%
Fund Beta:	0.98

asset allocation



Life Super Growth Fund 2

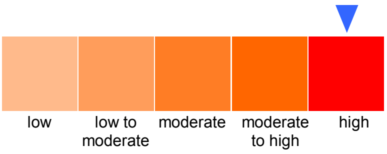
SFIN :
ULIF04701/01/10LSPRGRWT02121

Inception Date : 11th Jan 2010

fund objective

Provide high rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'

fund risk profile



target asset allocation

Debt:	20%
Equity:	80%

benchmark construction

CRISIL Composite Bond Fund Index:	20%
S&P CNX Nifty:	80%

Fund Performance As on May 29, 2015

fund Name	gross return 12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Super Growth Fund 2	20.46%	22.30%	21.34%	13.72%	12.69%
Benchmark	***15.91%***	***16.55%***	***17.65%***	***10.82%***	***10.39%***

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

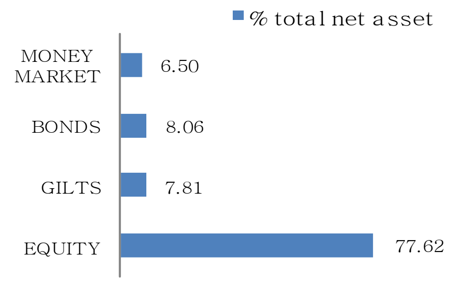
portfolio

security	% total net assets	rating
bond		
8.27% REC NCD 06-02-2025 SR-130	5.22	AAA
9.39% PFC NCD 27-08-2029 SR118B-III	2.84	AAA
total bonds	**8.06**	
gilts		
8.27% GOI CG 09-06-2020	2.62	
8.83% GOI CG 25-11-2023	2.27	
8.15% GOI CG 24-11-2026	1.63	
8.32% GOI CG 02-08-2032	1.13	
8.30% GOI CG 31-12-2042	0.16	
total gilts	**7.81**	
equity		
DIVIS LABORATORIES LIMITED	5.92	
INFOSYS LIMITED	5.54	
LARSEN&TUBRO	5.27	
HDFC BANK LTD.	5.25	
ICICI BANK LTD.	4.85	
YES BANK LTD	3.78	
TATA CONSULTANCY SERVICES LTD.	3.61	
RELIANCE INDUSTRIES LTD.	3.55	
ITC	3.13	
TATA MOTORS LTD.	2.92	
MARUTI UDYOG LTD.	2.84	
SUN PHARMACEUTICAL INDUSTRIES LTD.	2.48	
STATE BANK OF INDIA	2.40	
HCL TECHNOLOGIES LIMITED	2.39	
ULTRATECH CEMCO LTD	2.34	
HDFC LTD	2.11	
KIRLOSKAR CUMMINS	2.11	
MAHINDRA & MAHINDRA LTD.	1.65	
JUBILANT FOODWORKS LIMITED	1.64	
VEDANTA LIMITED	1.61	
INDIABULLS HOUSING FINANCE LTD	1.51	
INOX WIND LIMITED	1.45	
ONGC	1.23	
JSW STEEL LIMITED	1.21	
SHRIRAM TRANSPORT FINANCE CO. LTD.	1.16	
MOTHERSON SUMI SYSTEMS LTD.	1.14	
BHARTI AIRTEL LIMITED	1.13	
HERO MOTOCORP LIMITED	0.90	
WIPRO	0.89	
LUPIN LIMITED	0.81	
THE INDIAN HOTELS CO LTD	0.80	
total equity	**77.62**	
total money market	**6.50**	
total net assets	**100.00**	

fund characteristics

M. Duration of debt portfolio:	4.78 Years
YTM of debt portfolio:	8.02%
Fund Beta:	0.98

asset allocation



Health Super Growth Fund 1

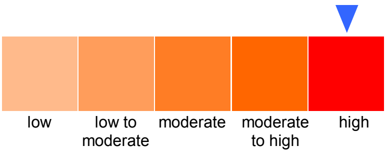
SFIN :
ULIF01701/02/08HSPRGRWT01121

Inception Date : 27th Feb 2008

fund objective

Provide high rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'

fund risk profile



target asset allocation

Debt:	20%
Equity:	80%

benchmark construction

CRISIL Composite Bond Fund Index:	20%
S&P CNX Nifty:	80%

Fund Performance As on May 29, 2015

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Health Super Growth Fund 1	21.36%	22.18%	21.75%	14.05%	12.94%
Benchmark	*15.91%*	*16.55%*	*17.65%*	*10.82%*	*10.39%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

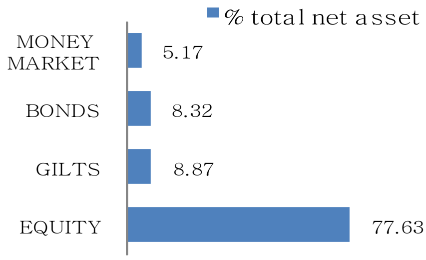
portfolio

security	% total net assets	rating
bond		
9.22% LICHFL NCD 16-10-2024 TR230	4.12	AAA
9.39% PFC NCD 27-08-2029 SR118B-III	2.13	AAA
10.00% IHFL NCD 29-09-2019	2.07	AAA
total bonds	**8.32**	
gilts		
8.27% GOI CG 09-06-2020	4.20	
8.83% GOI CG 25-11-2023	2.28	
8.15% GOI CG 24-11-2026	1.18	
8.32% GOI CG 02-08-2032	1.01	
8.30% GOI CG 31-12-2042	0.20	
total gilts	**8.87**	
equity		
DIVIS LABORATORIES LIMITED	5.97	
HDFC BANK LTD.	5.91	
INFOSYS LIMITED	5.50	
ICICI BANK LTD.	5.30	
LARSEN&TUBRO	5.17	
YES BANK LTD	3.81	
TATA CONSULTANCY SERVICES LTD.	3.78	
RELIANCE INDUSTRIES LTD.	3.56	
ITC	3.20	
TATA MOTORS LTD.	2.91	
MARUTI UDYOG LTD.	2.85	
SUN PHARMACEUTICAL INDUSTRIES LTD.	2.78	
HCL TECHNOLOGIES LIMITED	2.49	
ULTRATECH CEMCO LTD	2.47	
HDFC LTD	2.40	
KIRLOSKAR CUMMINS	2.07	
STATE BANK OF INDIA	1.98	
INDIABULLS HOUSING FINANCE LTD	1.87	
JUBILANT FOODWORKS LIMITED	1.64	
VEDANTA LIMITED	1.61	
MAHINDRA & MAHINDRA LTD.	1.60	
ONGC	1.25	
BHARTI AIRTEL LIMITED	1.21	
MOTHERSON SUMI SYSTEMS LTD.	1.20	
JSW STEEL LIMITED	1.12	
WIPRO	1.01	
HERO MOTOCORP LIMITED	0.91	
LUPIN LIMITED	0.81	
INOX WIND LIMITED	0.80	
THE INDIAN HOTELS CO LTD	0.47	
total equity	**77.63**	
total money market	**5.17**	
total net assets	**100.00**	

fund characteristics

M. Duration of debt portfolio:	4.53 Years
YTM of debt portfolio:	8.07%
Fund Beta:	0.98

asset allocation



RELIANCE
Life Insurance

Life High Growth Fund 1

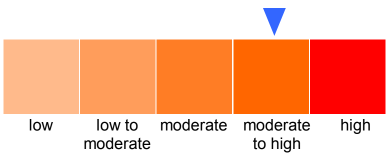
SFIN :
ULIF00728/02/07LHIGROWT01121

Inception Date : 1st Mar 2007

fund objective

Provide, in the long-term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short-term. The risk appetite is 'moderate to high'

fund risk profile



Fund Performance As on May 29, 2015

fund Name	gross return 12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life High Growth Fund 1	18.79%	18.77%	18.66%	13.10%	12.06%
Benchmark	*15.10%*	*14.33%*	*15.59%*	*10.55%*	*10.03%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

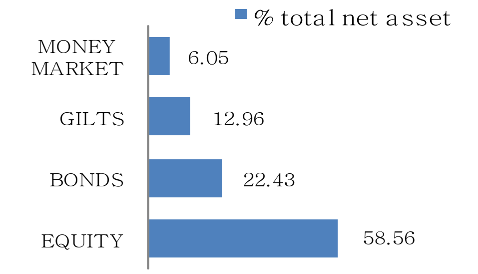
portfolio

security	% total net assets	rating
bond		
8.75% RIL NCD 07-05-2020	6.10	AAA
9.25% RJIL NCD 16-06-2024 SR-PPD3	2.87	AAA
8.57% REC NCD 21-12-2024 SR-128	2.77	AAA
9.00% SAIL NCD 14-10-2024	1.89	AAA
9.39% PFC NCD 27-08-2029 SR118B-III	1.58	AAA
11.00% PFC NCB 15-09-2018	1.50	AAA
9.50% HDFC NCD 09-05-2022 J-002	1.41	AAA
10.60% IRFC NCB 11-09-2018	1.17	AAA
9.30% PGCIL NCD 04-09-2029 OPT III	1.11	AAA
9.00% NTPC NCD 25-01-2023 XLII-I	0.81	AAA
9.70% TATA SONS NCD 25-07-2022	0.52	AAA
8.93% NTPC NCB 19-01-2021 XXXVII.	0.37	AAA
8.48% PFC NCD 09-12-2024 OPT 124C	0.12	AAA
9.54% TATA SONS NCD 25-04-2022	0.06	AAA
10.00% IHFL NCD 29-09-2019	0.06	AAA
9.45% LICHFL NCD 30-01-2022	0.06	AAA
total bonds	**22.43**	
gilts		
8.83% GOI CG 25-11-2023	4.61	
8.15% GOI CG 24-11-2026	3.37	
8.27% GOI CG 09-06-2020	2.67	
8.32% GOI CG 02-08-2032	1.61	
8.30% GOI CG 31-12-2042	0.70	
total gilts	**12.96**	
equity		
DIVIS LABORATORIES LIMITED	4.53	
HDFC BANK LTD.	4.51	
INFOSYS LIMITED	4.11	
ICICI BANK LTD.	3.98	
LARSEN&TUBRO	3.91	
YES BANK LTD	2.86	
TATA CONSULTANCY SERVICES LTD.	2.84	
RELIANCE INDUSTRIES LTD.	2.67	
ITC	2.41	
TATA MOTORS LTD.	2.20	
MARUTI UDYOG LTD.	2.16	
SUN PHARMACEUTICAL INDUSTRIES LTD.	2.11	
HCL TECHNOLOGIES LIMITED	1.87	
ULTRATECH CEMCO LTD	1.85	
HDFC LTD	1.81	
KIRLOSKAR CUMMINS	1.62	
STATE BANK OF INDIA	1.48	
INDIABULLS HOUSING FINANCE LTD	1.33	
MAHINDRA & MAHINDRA LTD.	1.25	
JUBILANT FOODWORKS LIMITED	1.23	
VEDANTA LIMITED	1.21	
ONGC	0.95	
MOTHERSON SUMI SYSTEMS LTD.	0.92	
BHARTI AIRTEL LIMITED	0.91	
JSW STEEL LIMITED	0.84	
WIPRO	0.76	
HERO MOTOCORP LIMITED	0.68	
INOX WIND LIMITED	0.61	
LUPIN LIMITED	0.61	
THE INDIAN HOTELS CO LTD	0.35	
total equity	**58.56**	
total money market	**6.05**	
total net assets	**100.00**	

fund characteristics

M. Duration of debt portfolio:	4.91 Years
YTM of debt portfolio:	8.14%
Fund Beta:	0.98

asset allocation



target asset allocation

Debt:	40%
Equity:	60%

benchmark construction

CRISIL Composite Bond Fund Index: 40%
S&P CNX Nifty: 60%

Reliance Life Insurance

Life High Growth Fund 2

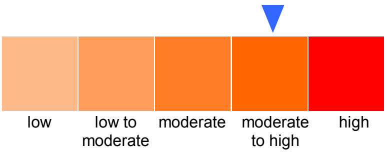
SFIN :
ULIF05511/01/10LHIGROWT02121

Inception Date : 11th Jan 2010

fund objective

Provide, in the long-term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short-term. The risk appetite is 'moderate to high'

fund risk profile



Fund Performance As on May 29, 2015

	gross return				
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life High Growth Fund 2	19.01%	17.07%	17.03%	11.95%	11.15%
Benchmark	*15.10%*	*14.33%*	*15.59%*	*10.55%*	*10.03%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

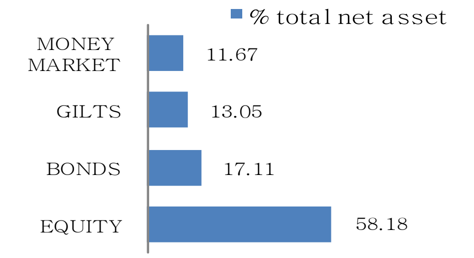
portfolio

security	% total net assets	rating
bond		
9.25% RJIL NCD 16-06-2024 SR-PPD3	5.77	AAA
10.00% IHFL NCD 29-09-2019	3.86	AAA
9.30% PGCIL NCD 04-09-2029 OPT III	1.97	AAA
8.57% REC NCD 21-12-2024 SR-128	1.85	AAA
8.48% PFC NCD 09-12-2024 OPT 124C	1.84	AAA
8.27% REC NCD 06-02-2025 SR-130	1.82	AAA
total bonds	**17.11**	
gilts		
8.83% GOI CG 25-11-2023	4.57	
8.15% GOI CG 24-11-2026	3.38	
8.27% GOI CG 09-06-2020	2.61	
8.32% GOI CG 02-08-2032	2.00	
8.30% GOI CG 31-12-2042	0.49	
total gilts	**13.05**	
equity		
DIVIS LABORATORIES LIMITED	4.48	
INFOSYS LIMITED	4.04	
LARSEN&TUBRO	3.98	
HDFC BANK LTD.	3.92	
ICICI BANK LTD.	3.62	
YES BANK LTD	2.85	
TATA CONSULTANCY SERVICES LTD.	2.74	
RELIANCE INDUSTRIES LTD.	2.67	
ITC	2.42	
TATA MOTORS LTD.	2.31	
MARUTI UDYOG LTD.	2.15	
SUN PHARMACEUTICAL INDUSTRIES LTD.	1.83	
HCL TECHNOLOGIES LIMITED	1.81	
STATE BANK OF INDIA	1.75	
ULTRATECH CEMCO LTD	1.64	
KIRLOSKAR CUMMINS	1.60	
HDFC LTD	1.49	
MAHINDRA & MAHINDRA LTD.	1.24	
VEDANTA LIMITED	1.21	
JUBILANT FOODWORKS LIMITED	1.16	
INDIABULLS HOUSING FINANCE LTD	1.14	
INOX WIND LIMITED	1.11	
MOTHERSON SUMI SYSTEMS LTD.	0.95	
ONGC	0.93	
JSW STEEL LIMITED	0.92	
SHRIRAM TRANSPORT FINANCE CO. LTD.	0.88	
BHARTI AIRTEL LIMITED	0.85	
HERO MOTOCORP LIMITED	0.68	
WIPRO	0.63	
LUPIN LIMITED	0.61	
THE INDIAN HOTELS CO LTD	0.59	
total equity	**58.18**	
total money market	**11.67**	
total net assets	**100.00**	

fund characteristics

M. Duration of debt portfolio:	4.53 Years
YTM of debt portfolio:	8.06%
Fund Beta:	1.00

asset allocation



target asset allocation

Debt:	40%
Equity:	60%

benchmark construction

CRISIL Composite Bond Fund Index:	40%
S&P CNX Nifty:	60%

RELIANCE
Life Insurance

Life Growth Plus Fund 1

SFIN :
ULIF00809/04/07LGRWTPLS01121

Inception Date : 28th May 2007

fund objective

Provide, in the long-term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short-term. The risk appetite is 'moderate to high'.

fund risk profile

low	low to moderate	moderate	moderate to high	high

target asset allocation

Debt:	50%
Equity:	50%

benchmark construction

CRISIL Composite Bond Fund Index:	50%
S&P CNX Nifty:	50%

Fund Performance As on May 29, 2015

fund Name	gross return 12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Growth Plus Fund 1	18.43%	17.15%	17.45%	12.89%	11.77%
Benchmark	*14.66%*	*13.20%*	*14.54%*	*10.37%*	*9.80%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

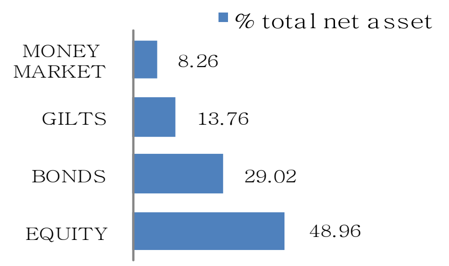
portfolio

security	% total net assets	rating
bond		
10.60% IRFC NCB 11-09-2018	5.53	AAA
10.00% IHFL NCD 29-09-2019	5.24	AAA
9.25% RJIL NCD 16-06-2024 SR-PPD3	3.76	AAA
8.93% NTPC NCB 19-01-2021 XXXVII.	3.45	AAA
9.00% SAIL NCD 14-10-2024	3.09	AAA
8.83% EXIM NCB 03-11-2029 R16 - 2029	2.68	AAA
8.80% PGCIL NCD 13-03-2023 XLII	2.03	AAA
8.48% PFC NCD 09-12-2024 OPT 124C	2.00	AAA
9.30% HDFC NCD 18-01-2021 H-020	1.03	AAA
9.35% PGCIL NCD 29-08-2022 STRPPS G	0.21	AAA
total bonds	**29.02**	
gilts		
8.83% GOI CG 25-11-2023	5.78	
8.15% GOI CG 24-11-2026	3.37	
8.32% GOI CG 02-08-2032	2.57	
8.27% GOI CG 09-06-2020	1.41	
8.30% GOI CG 31-12-2042	0.63	
total gilts	**13.76**	
equity		
DIVIS LABORATORIES LIMITED	3.79	
HDFC BANK LTD.	3.78	
INFOSYS LIMITED	3.48	
ICICI BANK LTD.	3.32	
LARSEN&TUBRO	3.25	
YES BANK LTD	2.39	
TATA CONSULTANCY SERVICES LTD.	2.38	
RELIANCE INDUSTRIES LTD.	2.23	
ITC	2.01	
TATA MOTORS LTD.	1.83	
MARUTI UDYOG LTD.	1.81	
SUN PHARMACEUTICAL INDUSTRIES LTD.	1.76	
HCL TECHNOLOGIES LIMITED	1.56	
ULTRATECH CEMCO LTD	1.54	
HDFC LTD	1.51	
KIRLOSKAR CUMMINS	1.32	
STATE BANK OF INDIA	1.24	
INDIABULLS HOUSING FINANCE LTD	1.18	
MAHINDRA & MAHINDRA LTD.	1.03	
JUBILANT FOODWORKS LIMITED	1.02	
VEDANTA LIMITED	1.01	
ONGC	0.79	
BHARTI AIRTEL LIMITED	0.76	
MOTHERSON SUMI SYSTEMS LTD.	0.76	
JSW STEEL LIMITED	0.70	
WIPRO	0.64	
HERO MOTOCORP LIMITED	0.57	
INOX WIND LIMITED	0.51	
LUPIN LIMITED	0.51	
THE INDIAN HOTELS CO LTD	0.29	
total equity	**48.96**	
total money market	**8.26**	
total net assets	**100.00**	

fund characteristics

M. Duration of debt portfolio:	4.66 Years
YTM of debt portfolio:	8.16%
Fund Beta:	0.98

asset allocation



RELIANCE Life Insurance

Life Growth Plus Fund 2

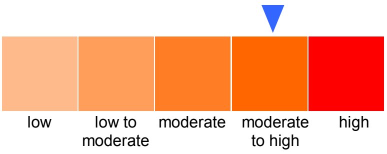
SFIN :
ULIF04301/01/10LGRWTPLS02121

Inception Date : 11th Jan 2010

fund objective

Provide, in the long-term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short-term. The risk appetite is 'moderate to high'.

fund risk profile



target asset allocation

Debt: 50%
Equity: 50%

benchmark construction

CRISIL Composite Bond Fund Index: 50%
S&P CNX Nifty: 50%

Fund Performance As on May 29, 2015

fund Name	gross return: 12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Growth Plus Fund 2	18.18%	16.86%	16.97%	12.49%	11.44%
Benchmark	*14.66%*	*13.20%*	*14.54%*	*10.37%*	*9.80%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

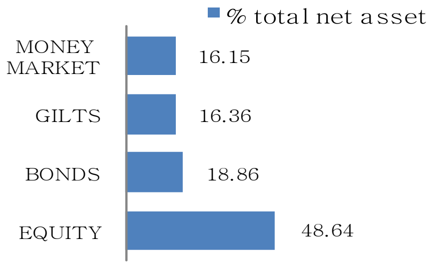
portfolio

security	% total net assets	rat-ing
bond		
9.39% PFC NCD 27-08-2029 SR118B-III	3.25	AAA
10.00% IHFL NCD 29-09-2019	3.16	AAA
9.50% HDFC NCD 09-05-2022 J-002	3.16	AAA
9.25% RJIL NCD 16-06-2024 SR-PPD3	3.15	AAA
9.00% SAIL NCD 14-10-2024	3.11	AAA
8.75% RIL NCD 07-05-2020	3.04	AAA
total bonds	**18.86**	
gilts		
8.83% GOI CG 25-11-2023	5.72	
8.15% GOI CG 24-11-2026	4.19	
8.27% GOI CG 09-06-2020	3.35	
8.32% GOI CG 02-08-2032	2.16	
8.30% GOI CG 31-12-2042	0.93	
total gilts	**16.36**	
equity		
DIVIS LABORATORIES LIMITED	3.75	
INFOSYS LIMITED	3.47	
LARSEN&TUBRO	3.31	
HDFC BANK LTD.	3.28	
ICICI BANK LTD.	3.03	
YES BANK LTD	2.40	
TATA CONSULTANCY SERVICES LTD.	2.28	
RELIANCE INDUSTRIES LTD.	2.20	
ITC	1.97	
TATA MOTORS LTD.	1.83	
MARUTI UDYOG LTD.	1.80	
SUN PHARMACEUTICAL INDUSTRIES LTD.	1.57	
STATE BANK OF INDIA	1.50	
HCL TECHNOLOGIES LIMITED	1.49	
ULTRATECH CEMCO LTD	1.46	
HDFC LTD	1.39	
KIRLOSKAR CUMMINS	1.29	
MAHINDRA & MAHINDRA LTD.	1.03	
JUBILANT FOODWORKS LIMITED	1.02	
VEDANTA LIMITED	1.00	
INDIABULLS HOUSING FINANCE LTD	0.96	
INOX WIND LIMITED	0.91	
JSW STEEL LIMITED	0.76	
MOTHERSON SUMI SYSTEMS LTD.	0.76	
SHRIRAM TRANSPORT FINANCE CO. LTD.	0.73	
BHARTI AIRTEL LIMITED	0.71	
WIPRO	0.63	
HERO MOTOCORP LIMITED	0.57	
ONGC	0.53	
LUPIN LIMITED	0.51	
THE INDIAN HOTELS CO LTD	0.50	
total equity	**48.64**	
total money market	**16.15**	
total net assets	**100.00**	

fund characteristics

M. Duration of debt portfolio: 4.14 Years
YTM of debt portfolio: 8.01%
Fund Beta: 0.98

asset allocation



Health Growth Plus Fund 1

SFIN :
ULIF01401/02/08HGRWTPLS01121

Inception Date : 27th Feb 2008

fund objective

Provide, in the long-term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short-term. The risk appetite is 'moderate to high'.

fund risk profile

low | low to moderate | moderate | moderate to high | high

Fund Performance As on May 29, 2015

	gross return				
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Health Growth Plus Fund 1	18.51%	17.11%	17.79%	12.73%	11.62%
Benchmark	*14.66%*	*13.20%*	*14.54%*	*10.37%*	*9.80%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

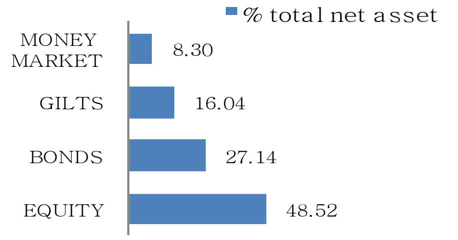
portfolio

security	% total net assets	rating
bond		
9.00% SAIL NCD 14-10-2024	7.49	AAA
9.25% RJIL NCD 16-06-2024 SR-PPD3	4.56	AAA
9.22% LICHFL NCD 16-10-2024 TR230	4.55	AAA
8.93% NTPC NCB 19-01-2021 XXXVII.	4.43	AAA
10.00% IHFL NCD 29-09-2019	3.05	AAA
9.30% PGCIL NCD 04-09-2029 OPT III	1.56	AAA
8.83% EXIM NCB 03-11-2029 R16 - 2029	1.50	AAA
total bonds	**27.14**	
gilts		
8.83% GOI CG 25-11-2023	5.72	
8.27% GOI CG 09-06-2020	3.81	
8.15% GOI CG 24-11-2026	3.41	
8.32% GOI CG 02-08-2032	2.06	
8.30% GOI CG 31-12-2042	1.05	
total gilts	**16.04**	
equity		
DIVIS LABORATORIES LIMITED	3.77	
HDFC BANK LTD.	3.68	
INFOSYS LIMITED	3.47	
ICICI BANK LTD.	3.30	
LARSEN&TUBRO	3.28	
YES BANK LTD	2.37	
TATA CONSULTANCY SERVICES LTD.	2.35	
RELIANCE INDUSTRIES LTD.	2.22	
ITC	1.99	
TATA MOTORS LTD.	1.82	
MARUTI UDYOG LTD.	1.80	
SUN PHARMACEUTICAL INDUSTRIES LTD.	1.75	
HCL TECHNOLOGIES LIMITED	1.54	
ULTRATECH CEMCO LTD	1.53	
HDFC LTD	1.50	
KIRLOSKAR CUMMINS	1.28	
STATE BANK OF INDIA	1.23	
INDIABULLS HOUSING FINANCE LTD	1.15	
JUBILANT FOODWORKS LIMITED	1.02	
VEDANTA LIMITED	1.01	
MAHINDRA & MAHINDRA LTD.	1.00	
ONGC	0.78	
BHARTI AIRTEL LIMITED	0.76	
MOTHERSON SUMI SYSTEMS LTD.	0.74	
JSW STEEL LIMITED	0.70	
WIPRO	0.63	
HERO MOTOCORP LIMITED	0.56	
LUPIN LIMITED	0.51	
INOX WIND LIMITED	0.50	
THE INDIAN HOTELS CO LTD	0.29	
total equity	**48.52**	
total money market	**8.30**	
total net assets	**100.00**	

fund characteristics

M. Duration of debt portfolio:	5.13 Years
YTM of debt portfolio:	8.16%
Fund Beta:	0.98

asset allocation



target asset allocation

Debt:	50%
Equity:	50%

benchmark construction

CRISIL Composite Bond Fund Index:	50%
S&P CNX Nifty:	50%

Life Growth Fund 1

SFIN :
ULIF00428/07/04LGROWTHF01121

Inception Date : 9th Aug 2004

fund objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long-term while maintaining moderate probability of negative returns in the short-term. The risk appetite is defined as 'moderate'.

fund risk profile

low	low to moderate	moderate	moderate to high	high

target asset allocation

Debt: 60%
Equity: 40%

benchmark construction

CRISIL Composite Bond Fund Index: 60%
S&P CNX Nifty: 40%

Fund Performance As on May 29, 2015

	gross return				
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Growth Fund 1	17.20%	14.92%	15.76%	12.17%	10.84%
Benchmark	*14.20%*	*12.06%*	*13.48%*	*10.17%*	*9.55%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

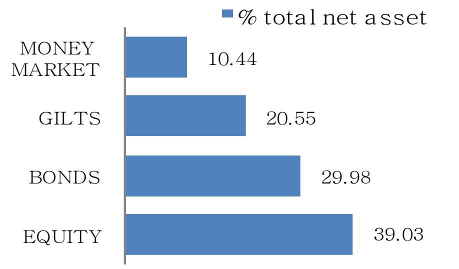
portfolio

security	% total net assets	rating
bond		
9.00% SAIL NCD 14-10-2024	9.01	AAA
8.93% NTPC NCB 19-01-2021 XXXVII.	7.11	AAA
9.25% RJIL NCD 16-06-2024 SR-PPD3	4.75	AAA
8.57% REC NCD 21-12-2024 SR-128	3.52	AAA
9.39% PFC NCD 27-08-2029 SR118B-III	2.26	AAA
10.00% IHFL NCD 29-09-2019	1.83	AAA
9.30% PGCIL NCD 04-09-2029 OPT III	1.50	AAA
total bonds	**29.98**	
gilts		
8.83% GOI CG 25-11-2023	6.89	
8.15% GOI CG 24-11-2026	5.05	
8.27% GOI CG 09-06-2020	4.68	
8.32% GOI CG 02-08-2032	3.08	
8.30% GOI CG 31-12-2042	0.85	
total gilts	**20.55**	
equity		
DIVIS LABORATORIES LIMITED	3.03	
HDFC BANK LTD.	2.98	
INFOSYS LIMITED	2.72	
ICICI BANK LTD.	2.64	
LARSEN&TUBRO	2.61	
YES BANK LTD	1.95	
TATA CONSULTANCY SERVICES LTD.	1.93	
RELIANCE INDUSTRIES LTD.	1.82	
ITC	1.60	
TATA MOTORS LTD.	1.47	
MARUTI UDYOG LTD.	1.44	
SUN PHARMACEUTICAL INDUSTRIES LTD.	1.41	
HCL TECHNOLOGIES LIMITED	1.24	
ULTRATECH CEMCO LTD	1.23	
HDFC LTD	1.20	
KIRLOSKAR CUMMINS	1.04	
STATE BANK OF INDIA	1.01	
INDIABULLS HOUSING FINANCE LTD	0.87	
JUBILANT FOODWORKS LIMITED	0.81	
MAHINDRA & MAHINDRA LTD.	0.81	
VEDANTA LIMITED	0.81	
ONGC	0.63	
BHARTI AIRTEL LIMITED	0.61	
MOTHERSON SUMI SYSTEMS LTD.	0.59	
JSW STEEL LIMITED	0.56	
WIPRO	0.52	
HERO MOTOCORP LIMITED	0.45	
INOX WIND LIMITED	0.41	
LUPIN LIMITED	0.41	
THE INDIAN HOTELS CO LTD	0.23	
total equity	**39.03**	
total money market	**10.44**	
total net assets	**100.00**	

fund characteristics

M. Duration of debt portfolio:	5.09 Years
YTM of debt portfolio:	8.13%
Fund Beta:	0.98

asset allocation



Life Growth Fund 2

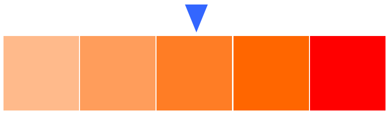
SFIN :
ULIF01102/11/07LGROWTHF02121

Inception Date : 29th Nov 2007

fund objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long-term while maintaining moderate probability of negative returns in the short-term. The risk appetite is defined as 'moderate'.

fund risk profile



target asset allocation

Debt:	60%
Equity:	40%

benchmark construction

CRISIL Composite Bond Fund Index:	60%
S&P CNX Nifty:	40%

Fund Performance As on May 29, 2015

fund Name	gross return 12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Growth Fund 2	17.58%	14.65%	15.47%	11.97%	10.69%
Benchmark	*14.20%*	*12.06%*	*13.48%*	*10.17%*	*9.55%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

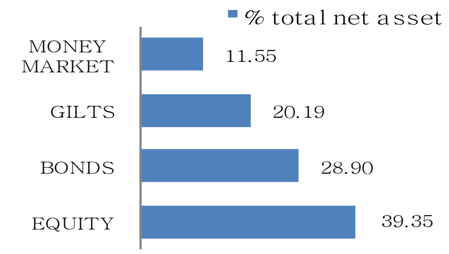
portfolio

security	% total net assets	rating
bond		
8.57% REC NCD 21-12-2024 SR-128	8.64	AAA
10.00% IHFL NCD 29-09-2019	4.82	AAA
8.48% PFC NCD 09-12-2024 OPT 124C	3.68	AAA
8.93% NTPC NCB 19-01-2021 XXXVII.	3.42	AAA
8.97% TATA SONS NCD 15-07-2020	2.80	AAA
9.39% PFC NCD 27-08-2029 SR118B-III	2.31	AAA
9.30% PGCIL NCD 04-09-2029 OPT III	1.64	AAA
9.25% RJIL NCD 16-06-2024 SR-PPD3	1.60	AAA
total bonds	**28.90**	
gilts		
8.83% GOI CG 25-11-2023	6.94	
8.15% GOI CG 24-11-2026	5.11	
8.27% GOI CG 09-06-2020	4.12	
8.32% GOI CG 02-08-2032	3.41	
8.30% GOI CG 31-12-2042	0.62	
total gilts	**20.19**	
equity		
DIVIS LABORATORIES LIMITED	3.07	
HDFC BANK LTD.	3.01	
INFOSYS LIMITED	2.75	
ICICI BANK LTD.	2.67	
LARSEN&TUBRO	2.61	
YES BANK LTD	1.94	
TATA CONSULTANCY SERVICES LTD.	1.93	
RELIANCE INDUSTRIES LTD.	1.81	
ITC	1.62	
TATA MOTORS LTD.	1.48	
MARUTI UDYOG LTD.	1.46	
SUN PHARMACEUTICAL INDUSTRIES LTD.	1.42	
HCL TECHNOLOGIES LIMITED	1.26	
ULTRATECH CEMCO LTD	1.24	
HDFC LTD	1.22	
KIRLOSKAR CUMMINS	1.06	
STATE BANK OF INDIA	1.00	
INDIABULLS HOUSING FINANCE LTD	0.89	
MAHINDRA & MAHINDRA LTD.	0.83	
JUBILANT FOODWORKS LIMITED	0.82	
VEDANTA LIMITED	0.81	
ONGC	0.64	
MOTHERSON SUMI SYSTEMS LTD.	0.61	
BHARTI AIRTEL LIMITED	0.61	
JSW STEEL LIMITED	0.56	
WIPRO	0.52	
HERO MOTOCORP LIMITED	0.46	
INOX WIND LIMITED	0.41	
LUPIN LIMITED	0.41	
THE INDIAN HOTELS CO LTD	0.24	
total equity	**39.35**	
total money market	**11.55**	
total net assets	**100.00**	

fund characteristics

M. Duration of debt portfolio:	4.89 Years
YTM of debt portfolio:	8.10%
Fund Beta:	0.98

asset allocation



Pension Growth Fund 1

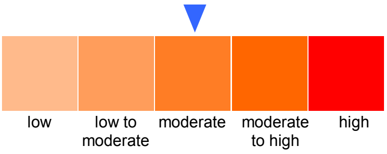
SFIN : ULIF03304/12/08PGROWTHF01121

Inception Date : 4th Dec 2008

fund objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long-term while maintaining moderate probability of negative returns in the short-term. The risk appetite is defined as 'moderate'.

fund risk profile



target asset allocation

Debt: 60%
Equity: 40%

benchmark construction

CRISIL Composite Bond Fund Index: 60%
S&P CNX Nifty: 40%

Fund Performance As on May 29, 2015

	gross return				
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Growth Fund 1	17.22%	14.81%	15.66%	12.17%	10.84%
Benchmark	*14.20%*	*12.06%*	*13.48%*	*10.17%*	*9.55%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

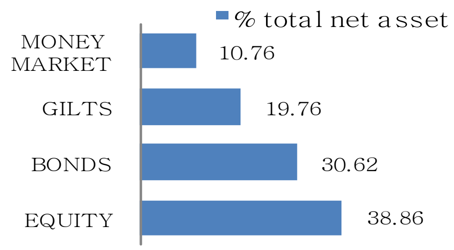
portfolio

security	% total net assets	rating
bond		
9.00% SAIL NCD 14-10-2024	8.42	AAA
8.93% NTPC NCB 19-01-2021 XXXVII.	8.30	AAA
8.97% TATA SONS NCD 15-07-2020	4.40	AAA
10.00% IHFL NCD 29-09-2019	2.52	AAA
8.83% EXIM NCB 03-11-2029 R16 - 2029	1.98	AAA
9.30% PGCIL NCD 04-09-2029 OPT III	1.54	AAA
9.25% RJIL NCD 16-06-2024 SR-PPD3	1.51	AAA
8.75% RIL NCD 07-05-2020	0.97	AAA
8.93% PGCIL NCD 20-10-2029 XLVII L	0.50	AAA
8.48% PFC NCD 09-12-2024 OPT 124C	0.48	AAA
total bonds	**30.62**	
gilts		
8.83% GOI CG 25-11-2023	6.91	
8.15% GOI CG 24-11-2026	5.04	
8.27% GOI CG 09-06-2020	4.48	
8.32% GOI CG 02-08-2032	3.33	
total gilts	**19.76**	
equity		
DIVIS LABORATORIES LIMITED	3.03	
HDFC BANK LTD.	2.90	
INFOSYS LIMITED	2.75	
ICICI BANK LTD.	2.64	
LARSEN&TUBRO	2.61	
YES BANK LTD	1.91	
TATA CONSULTANCY SERVICES LTD.	1.89	
RELIANCE INDUSTRIES LTD.	1.78	
ITC	1.60	
TATA MOTORS LTD.	1.46	
MARUTI UDYOG LTD.	1.44	
SUN PHARMACEUTICAL INDUSTRIES LTD.	1.40	
HCL TECHNOLOGIES LIMITED	1.24	
ULTRATECH CEMCO LTD	1.23	
HDFC LTD	1.20	
KIRLOSKAR CUMMINS	1.07	
STATE BANK OF INDIA	0.99	
INDIABULLS HOUSING FINANCE LTD	0.86	
MAHINDRA & MAHINDRA LTD.	0.84	
JUBILANT FOODWORKS LIMITED	0.81	
VEDANTA LIMITED	0.81	
ONGC	0.63	
BHARTI AIRTEL LIMITED	0.61	
MOTHERSON SUMI SYSTEMS LTD.	0.60	
JSW STEEL LIMITED	0.56	
WIPRO	0.51	
HERO MOTOCORP LIMITED	0.45	
INOX WIND LIMITED	0.41	
LUPIN LIMITED	0.41	
THE INDIAN HOTELS CO LTD	0.23	
total equity	**38.86**	
total money market	**10.76**	
total net assets	**100.00**	

fund characteristics

M. Duration of debt portfolio: 4.76 Years
YTM of debt portfolio: 8.10%
Fund Beta: 0.98

asset allocation



Pension Growth Fund 2

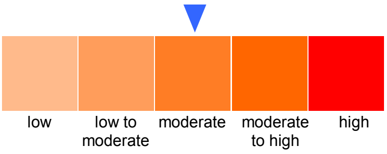
SFIN :
ULIF05001/01/10PGROWTHF02121

Inception Date : 11th Jan 2010

fund objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long-term while maintaining moderate probability of negative returns in the short-term. The risk appetite is defined as ‘moderate’.

fund risk profile



target asset allocation

Debt: 60%
Equity: 40%

benchmark construction

CRISIL Composite Bond Fund Index: 60%
S&P CNX Nifty: 40%

Fund Performance As on May 29, 2015

fund Name	gross return 12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Growth Fund 2	17.31%	14.78%	15.12%	11.81%	10.56%
Benchmark	*14.20%*	*12.06%*	*13.48%*	*10.17%*	*9.55%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

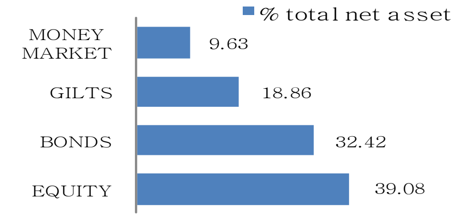
portfolio

security	% total net assets	rating
bond		
9.25% RJIL NCD 16-06-2024 SR-PPD3	7.64	AAA
9.00% SAIL NCD 14-10-2024	6.78	AAA
8.57% REC NCD 21-12-2024 SR-128	5.16	AAA
10.00% IHFL NCD 29-09-2019	3.83	AAA
8.83% EXIM NCB 03-11-2029 R16 - 2029	2.26	AAA
8.97% TATA SONS NCD 15-07-2020	2.23	AAA
8.93% NTPC NCB 19-01-2021 XXXVII.	2.23	AAA
9.30% PGCIL NCD 04-09-2029 OPT III	1.56	AAA
8.48% PFC NCD 09-12-2024 OPT 124C	0.73	AAA
total bonds	**32.42**	
gilts		
8.83% GOI CG 25-11-2023	6.90	
8.15% GOI CG 24-11-2026	4.08	
8.27% GOI CG 09-06-2020	3.99	
8.32% GOI CG 02-08-2032	3.52	
8.30% GOI CG 31-12-2042	0.36	
total gilts	**18.86**	
equity		
DIVIS LABORATORIES LIMITED	3.05	
HDFC BANK LTD.	3.01	
INFOSYS LIMITED	2.75	
ICICI BANK LTD.	2.66	
LARSEN&TUBRO	2.64	
YES BANK LTD	1.93	
TATA CONSULTANCY SERVICES LTD.	1.92	
RELIANCE INDUSTRIES LTD.	1.79	
ITC	1.61	
TATA MOTORS LTD.	1.48	
MARUTI UDYOG LTD.	1.46	
SUN PHARMACEUTICAL INDUSTRIES LTD.	1.42	
HCL TECHNOLOGIES LIMITED	1.25	
ULTRATECH CEMCO LTD	1.24	
HDFC LTD	1.22	
KIRLOSKAR CUMMINS	1.12	
STATE BANK OF INDIA	0.99	
INDIABULLS HOUSING FINANCE LTD	0.89	
MAHINDRA & MAHINDRA LTD.	0.82	
JUBILANT FOODWORKS LIMITED	0.82	
VEDANTA LIMITED	0.81	
ONGC	0.64	
MOTHERSON SUMI SYSTEMS LTD.	0.61	
JSW STEEL LIMITED	0.56	
WIPRO	0.52	
HERO MOTOCORP LIMITED	0.46	
INOX WIND LIMITED	0.41	
LUPIN LIMITED	0.41	
BHARTI AIRTEL LIMITED	0.38	
THE INDIAN HOTELS CO LTD	0.24	
total equity	**39.08**	
total money market	**9.63**	
total net assets	**100.00**	

fund characteristics

M. Duration of debt portfolio:	5.14 Years
YTM of debt portfolio:	8.14%
Fund Beta:	0.98

asset allocation



Life Insurance

Health Balanced Fund 1

SFIN :
ULIF00128/07/04LBALANCE01121

Inception Date : 2nd April 2012

fund objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long-term while maintaining a low probability of negative returns in the short-term. The risk appetite is defined as 'low to moderate'.

fund risk profile

low	low to moderate	moderate	moderate to high	high

target asset allocation

Debt.: 80%
Equity: 20%

benchmark construction

CRISIL Composite Bond Fund Index: 80%
S&P CNX Nifty: 20%

Fund Performance As on May 29, 2015

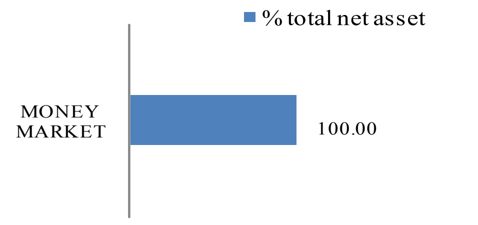
	gross return		
fund Name	12 month returns	24 month returns	36 month returns
Life Balanced Fund 1	7.14%	5.91%	5.16%
Benchmark	*13.24%*	*9.73%*	*11.31%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

portfolio

security	% total net assets
total money market	**100.00**
total net assets	**100.00**

asset allocation



Reliance Life Insurance

Life Balanced Fund 1

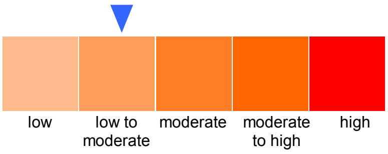
SFIN : ULIF00128/07/04LBALANCE01121

Inception Date : 9th Aug 2004

fund objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long-term while maintaining a low probability of negative returns in the short-term. The risk appetite is defined as 'low to moderate'.

fund risk profile



target asset allocation

Debt.:	80%
Equity:	20%

benchmark construction

CRISIL Composite Bond Fund Index:	80%
S&P CNX Nifty:	20%

Fund Performance As on May 29, 2015

fund Name	gross return: 12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Balanced Fund 1	15.52%	11.40%	12.64%	10.87%	9.65%
Benchmark	*13.24%*	*9.73%*	*11.31%*	*9.67%*	*8.95%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

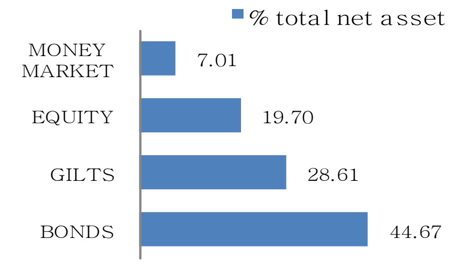
portfolio

security	% total net assets	rating
bond		
9.00% SAIL NCD 14-10-2024	6.06	AAA
9.25% RJIL NCD 16-06-2024 SR-PPD3	6.00	AAA
8.40% NPCIL NCD 28-11-2026 XXIX B	5.93	AAA
10.00% IHFL NCD 29-09-2019	5.61	AAA
8.93% NTPC NCB 19-01-2021 XXXVII.	3.94	AAA
10.20% RELIANCE POWER LTD NCD 24-07-2015 SR	3.32	A1
8.40% NPCIL NCD 28-11-2027 XXIX C	2.83	AAA
8.75% RIL NCD 07-05-2020	2.56	AAA
9.22% LICHFL NCD 16-10-2024 TR230	2.23	AAA
8.80% PGCIL NCD 13-03-2023 XLII	2.03	AAA
8.57% REC NCD 21-12-2024 SR-128	2.02	AAA
8.48% PFC NCD 09-12-2024 OPT 124C	2.01	AAA
10.60% IRFC NCB 11-09-2018	0.14	AAA
total bonds	**44.67**	
Gilts		
8.83% GOI CG 25-11-2023	11.03	
8.15% GOI CG 24-11-2026	6.42	
8.27% GOI CG 09-06-2020	6.16	
8.32% GOI CG 02-08-2032	3.21	
8.30% GOI CG 31-12-2042	1.80	
total gilts	**28.61**	
equity		
DIVIS LABORATORIES LIMITED	1.43	
INFOSYS LIMITED	1.42	
LARSEN&TUBRO	1.32	
HDFC BANK LTD.	1.28	
ICICI BANK LTD.	1.23	
YES BANK LTD	1.02	
TATA CONSULTANCY SERVICES LTD.	0.91	
RELIANCE INDUSTRIES LTD.	0.81	
ITC	0.81	
TATA MOTORS LTD.	0.70	
MARUTI UDYOG LTD.	0.70	
SUN PHARMACEUTICAL INDUSTRIES LTD.	0.59	
STATE BANK OF INDIA	0.59	
ULTRATECH CEMCO LTD	0.58	
HCL TECHNOLOGIES LIMITED	0.51	
HDFC LTD	0.49	
KIRLOSKAR CUMMINS	0.49	
JUBILANT FOODWORKS LIMITED	0.42	
MAHINDRA & MAHINDRA LTD.	0.40	
VEDANTA LIMITED	0.40	
INDIABULLS HOUSING FINANCE LTD	0.38	
INOX WIND LIMITED	0.37	
ONGC	0.37	
JSW STEEL LIMITED	0.35	
SHRIRAM TRANSPORT FINANCE CO. LTD.	0.29	
MOTHERSON SUMI SYSTEMS LTD.	0.26	
BHARTI AIRTEL LIMITED	0.24	
WIPRO	0.22	
HERO MOTOCORP LIMITED	0.21	
LUPIN LIMITED	0.20	
THE INDIAN HOTELS CO LTD	0.14	
	0.05	
total equity	**19.70**	
total money market	**7.01**	
total net assets	**100.00**	

fund characteristics

M. Duration of debt portfolio:	5.10 Years
YTM of debt portfolio:	8.18%
Fund Beta:	0.99

asset allocation



Pension Balanced Fund 1

SFIN :
ULIF03104/12/08PBALANCE01121

Inception Date : 4th Dec 2008

fund objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long-term while maintaining a low probability of negative returns in the short-term. The risk appetite is defined as 'low to moderate'.

fund risk profile

low | low to moderate | moderate | moderate to high | high

Fund Performance As on May 29, 2015

fund Name	gross return 12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Balanced Fund 1	15.39%	11.66%	12.89%	11.07%	9.86%
Benchmark	*13.24%*	*9.73%*	*11.31%*	*9.67%*	*8.95%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

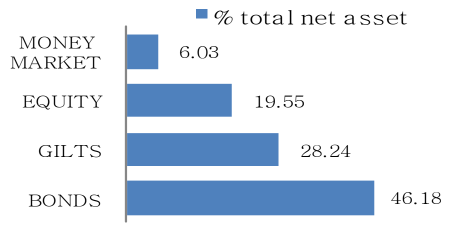
portfolio

security	% total net assets	rating
bond		
8.40% NPCIL NCD 28-11-2025 XXIX A	6.71	AAA
8.80% PGCIL NCD 13-03-2023 XLII	6.13	AAA
8.93% NTPC NCB 19-01-2021 XXXVII.	5.84	AAA
9.00% SAIL NCD 14-10-2024	5.61	AAA
8.57% REC NCD 21-12-2024 SR-128	5.48	AAA
8.75% RIL NCD 07-05-2020	5.48	AAA
10.00% IHFL NCD 29-09-2019	3.17	AAA
8.93% PGCIL NCD 20-10-2029 XLVII L	2.20	AAA
8.97% TATA SONS NCD 15-07-2020	1.84	AAA
8.40% NPCIL NCD 28-11-2026 XXIX B	1.83	AAA
9.25% RJIL NCD 16-06-2024 SR-PPD3	0.95	AAA
9.30% LICHFL NCD 14-09-2022	0.94	AAA
total bonds	**46.18**	
gilts		
8.83% GOI CG 25-11-2023	11.02	
8.15% GOI CG 24-11-2026	6.49	
8.27% GOI CG 09-06-2020	5.64	
8.32% GOI CG 02-08-2032	5.10	
total gilts	**28.24**	
equity		
DIVIS LABORATORIES LIMITED	1.53	
HDFC BANK LTD.	1.50	
INFOSYS LIMITED	1.36	
ICICI BANK LTD.	1.32	
LARSEN&TUBRO	1.32	
YES BANK LTD	0.97	
TATA CONSULTANCY SERVICES LTD.	0.96	
RELIANCE INDUSTRIES LTD.	0.91	
ITC	0.80	
TATA MOTORS LTD.	0.74	
MARUTI UDYOG LTD.	0.73	
SUN PHARMACEUTICAL INDUSTRIES LTD.	0.71	
HCL TECHNOLOGIES LIMITED	0.62	
ULTRATECH CEMCO LTD	0.62	
HDFC LTD	0.60	
KIRLOSKAR CUMMINS	0.52	
STATE BANK OF INDIA	0.50	
INDIABULLS HOUSING FINANCE LTD	0.42	
JUBILANT FOODWORKS LIMITED	0.41	
VEDANTA LIMITED	0.41	
MAHINDRA & MAHINDRA LTD.	0.40	
ONGC	0.32	
BHARTI AIRTEL LIMITED	0.31	
MOTHERSON SUMI SYSTEMS LTD.	0.29	
JSW STEEL LIMITED	0.28	
WIPRO	0.26	
HERO MOTOCORP LIMITED	0.23	
INOX WIND LIMITED	0.20	
LUPIN LIMITED	0.20	
THE INDIAN HOTELS CO LTD	0.12	
total equity	**19.55**	
total money market	**6.03**	
total net assets	**100.00**	

fund characteristics

M. Duration of debt portfolio:	5.29 Years
YTM of debt portfolio:	8.16%
Fund Beta:	0.99

asset allocation



target asset allocation

Debt.: 80%
Equity: 20%

benchmark construction

CRISIL Composite Bond Fund Index: 80%
S&P CNX Nifty: 20%

Pension Balanced Fund 2

SFIN :
ULIF04801/01/10PBALANCE02121

Inception Date : 11th Jan 2010

fund objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long-term while maintaining a low probability of negative returns in the short-term. The risk appetite is defined as 'low to moderate'.

fund risk profile

low	low to moderate	moderate	moderate to high	high

target asset allocation

Debt.: 80%
Equity: 20%

benchmark construction

CRISIL Composite Bond Fund Index: 80%
S&P CNX Nifty: 20%

Fund Performance As on May 29, 2015

	gross return				
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Balanced Fund 2	15.52%	11.37%	12.61%	10.96%	9.77%
Benchmark	*13.24%*	*9.73%*	*11.31%*	*9.67%*	*8.95%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

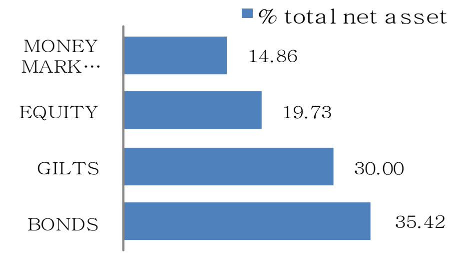
portfolio

security	% total net assets	rating
bond		
9.25% RJIL NCD 16-06-2024 SR-PPD3	7.83	AAA
8.93% NTPC NCB 19-01-2021 XXXVII.	7.62	AAA
9.00% SAIL NCD 14-10-2024	5.94	AAA
8.40% NPCIL NCD 28-11-2025 XXIX A	5.23	AAA
8.75% RIL NCD 07-05-2020	3.49	AAA
8.48% PFC NCD 09-12-2024 OPT 124C	2.31	AAA
8.80% PGCIL NCD 13-03-2023 XLII	1.76	AAA
9.30% PGCIL NCD 04-09-2029 OPT III	1.23	AAA
total bonds	**35.42**	
gilts		
8.83% GOI CG 25-11-2023	11.02	
8.15% GOI CG 24-11-2026	7.34	
8.27% GOI CG 09-06-2020	6.52	
8.32% GOI CG 02-08-2032	4.99	
8.30% GOI CG 31-12-2042	0.13	
total gilts	**30.00**	
equity		
DIVIS LABORATORIES LIMITED	1.51	
INFOSYS LIMITED	1.40	
LARSEN&TUBRO	1.34	
HDFC BANK LTD.	1.32	
ICICI BANK LTD.	1.22	
YES BANK LTD	0.97	
TATA CONSULTANCY SERVICES LTD.	0.93	
RELIANCE INDUSTRIES LTD.	0.90	
ITC	0.80	
MARUTI UDYOG LTD.	0.75	
TATA MOTORS LTD.	0.74	
SUN PHARMACEUTICAL INDUSTRIES LTD.	0.68	
STATE BANK OF INDIA	0.60	
ULTRATECH CEMCO LTD	0.59	
HCL TECHNOLOGIES LIMITED	0.57	
KIRLOSKAR CUMMINS	0.52	
HDFC LTD	0.52	
INDIABULLS HOUSING FINANCE LTD	0.43	
MAHINDRA & MAHINDRA LTD.	0.42	
JUBILANT FOODWORKS LIMITED	0.41	
VEDANTA LIMITED	0.41	
INOX WIND LIMITED	0.37	
JSW STEEL LIMITED	0.31	
MOTHERSON SUMI SYSTEMS LTD.	0.30	
SHRIRAM TRANSPORT FINANCE CO. LTD.	0.30	
BHARTI AIRTEL LIMITED	0.29	
WIPRO	0.26	
HERO MOTOCORP LIMITED	0.23	
ONGC	0.21	
THE INDIAN HOTELS CO LTD	0.21	
LUPIN LIMITED	0.20	
total equity	**19.73**	
total money market	**14.86**	
total net assets	**100.00**	

fund characteristics

M. Duration of debt portfolio: 4.80 Years
YTM of debt portfolio: 8.08%
Fund Beta: 0.99

asset allocation



Life Pure Debt Fund 1

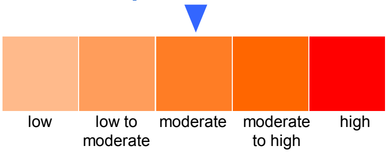
SFIN :
ULIF00909/04/07LPURDEBT01121

Inception Date : 9th Apr 2007

fund objective

Provide steady investment returns achieved through 100% investment in debt securities, while maintaining moderate probability of negative returns in the short-term. The risk appetite is defined as 'moderate'.

fund risk profile



target asset allocation

Debt Instruments: 100%

benchmark construction

CRISIL Composite Bond Index: 100%

Fund Performance As on May 29, 2015

	gross return				
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Pure Debt Fund 1	13.80%	8.40%	10.53%	10.19%	9.11%
Benchmark	*12.20%*	*7.35%*	*9.09%*	*9.04%*	*8.03%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

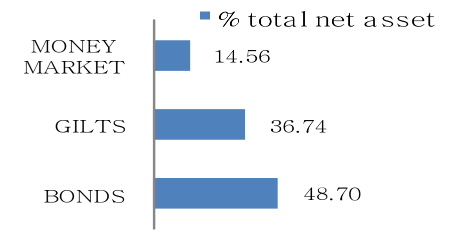
portfolio

security	% total net assets	rating
bond		
9.00% SAIL NCD 14-10-2024	8.50	AAA
10.00% IHFL NCD 29-09-2019	7.99	AAA
9.25% RJIL NCD 16-06-2024 SR-PPD3	7.95	AAA
8.93% NTPC NCB 19-01-2021 XXXVII.	6.32	AAA
9.30% LICHFL NCD 14-09-2022	5.28	AAA
9.30% PGCIL NCD 04-09-2029 OPT III	2.71	AAA
9.39% PFC NCD 27-08-2029 SR118B-III	2.60	AAA
8.80% PGCIL NCD 13-03-2023 XLII	1.93	AAA
8.57% REC NCD 21-12-2024 SR-128	1.79	AAA
9.70% TATA SONS NCD 25-07-2022	1.48	AAA
8.23% REC NCD 23-01-2025 SR-129	1.25	AAA
8.65% PFC NCD 28-12-2024 SR-125	0.90	AAA
total bonds	**48.70**	
gilts		
8.83% GOI CG 25-11-2023	13.77	
8.15% GOI CG 24-11-2026	9.11	
8.27% GOI CG 09-06-2020	7.84	
8.32% GOI CG 02-08-2032	4.18	
8.30% GOI CG 31-12-2042	1.83	
total gilts	**36.74**	
total money market	**14.56**	
total net assets	**100.00**	

fund characteristics

M. Duration of debt portfolio: 4.95 Years
YTM of debt portfolio: 8.14%

asset allocation



Life Gilt Fund 1

SFIN :
ULIF02610/06/08LGILTFUN01121

Inception Date : 11th Jun 2008

fund objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short- term. The risk appetite is 'low to moderate'.

fund risk profile

low	low to moderate	moderate	moderate to high	high

Fund Performance As on May 29, 2015

gross return					
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Gilt Fund 1	15.20%	7.30%	10.21%	9.61%	8.65%
Benchmark	*13.65%*	*6.15%*	*9.50%*	*9.41%*	*8.17%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

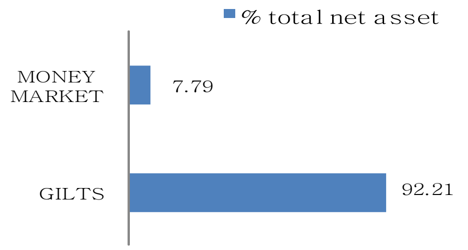
portfolio

security	% total net assets
gilts	
8.83% GOI CG 25-11-2023	33.05
8.27% GOI CG 09-06-2020	22.62
8.15% GOI CG 24-11-2026	21.98
8.30% GOI CG 31-12-2042	14.56
total gilts	**92.21**
total money market	**7.79**
total net assets	**100.00**

fund characteristics

M. Duration of debt portfolio:	6.12 Years
YTM of debt portfolio:	7.90%

asset allocation



target asset allocation

Government Securities: 100%

benchmark construction

I-Sec Composite Sovereign Bond Index:100%

Life Gilt Fund 2

SFIN :
ULIF03819/03/09LGILTFUN02121

Inception Date : 20th Aug 2009

fund objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short- term. The risk appetite is 'low to moderate'.

fund risk profile

low	low to moderate	moderate	moderate to high	high

Fund Performance As on May 29, 2015

gross return				
fund Name	12 month returns	24 month returns	36 month returns	48 month returns
Life Gilt Fund 2	15.45%	7.49%	10.35%	9.74%
Benchmark	*13.65%*	*6.15%*	*9.50%*	*9.41%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

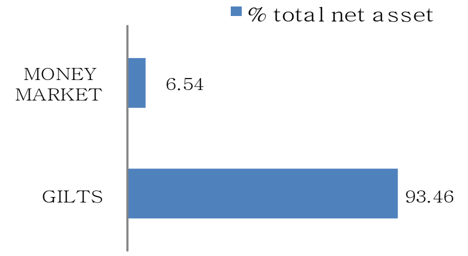
portfolio

security	% total net assets
gilts	
8.83% GOI CG 25-11-2023	32.93
8.27% GOI CG 09-06-2020	24.04
8.15% GOI CG 24-11-2026	21.70
8.30% GOI CG 31-12-2042	14.79
total gilts	**93.46**
total money market	**6.54**
total net assets	**100.00**

fund characteristics

M. Duration of debt portfolio:	6.20 Years
YTM of debt portfolio:	7.91%

asset allocation



target asset allocation

Government Securities: 100%

benchmark construction

I-Sec Composite Sovereign Bond Index:100%

Reliance Life Insurance

Pension Gilt Fund 1

SFIN :
ULIF06401/03/08PGILTFUN01121

Inception Date : 19th Mar 2008

Fund Performance As on May 29, 2015

fund Name	gross return 12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Gilt Fund 1	15.11%	7.45%	10.46%	9.86%	8.85%
Benchmark	*13.65%*	*6.15%*	*9.50%*	*9.41%*	*8.17%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

fund objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short- term. The risk appetite is 'low to moderate'.

fund risk profile

low | low to moderate | moderate | moderate to high | high

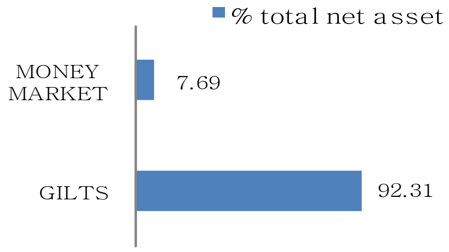
portfolio

security	% total net assets
gilts	
8.83% GOI CG 25-11-2023	33.23
8.27% GOI CG 09-06-2020	22.94
8.15% GOI CG 24-11-2026	21.73
8.30% GOI CG 31-12-2042	14.41
total gilts	**92.31**
total money market	**7.69**
total net assets	**100.00**

fund characteristics

M. Duration of debt portfolio:	6.06 Years
YTM of debt portfolio:	7.88%

asset allocation



target asset allocation

Government Securities: 100%

benchmark construction

I-Sec Composite Sovereign Bond Index:100%

Reliance Life Insurance

Health Gilt Fund 1

SFIN :
ULIF01301/02/08HGILTFUN01121

Inception Date : 27th Feb 2008

fund objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short- term. The risk appetite is 'low to moderate'.

fund risk profile

low	low to moderate	moderate	moderate to high	high

Fund Performance As on May 29, 2015

	gross return				
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Health Gilt Fund 1	15.16%	7.31%	10.26%	9.81%	8.81%
Benchmark	*13.65%*	*6.15%*	*9.50%*	*9.41%*	*8.17%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

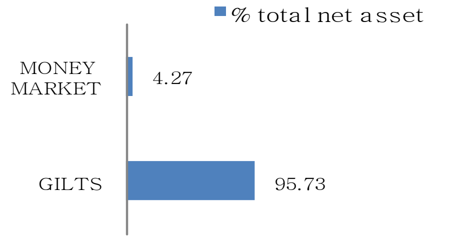
portfolio

security	% total net assets
gilts	
8.83% GOI CG 25-11-2023	32.98
8.15% GOI CG 24-11-2026	24.14
8.27% GOI CG 09-06-2020	23.79
8.30% GOI CG 31-12-2042	14.82
total gilts	**95.73**
total money market	**4.27**
total net assets	**100.00**

fund characteristics

M. Duration of debt portfolio: 7.39 Years
YTM of debt portfolio: 7.91%

asset allocation



target asset allocation

Government Securities: 100%

benchmark construction

I-Sec Composite Sovereign Bond Index:100%

Life Capital Secure Fund 1

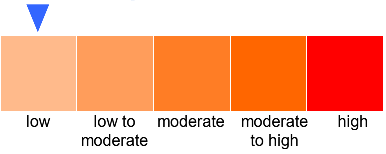
SFIN :
ULIF00228/07/04LCAPTSEC01121

Inception Date : 9th Aug 2004

fund objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

fund risk profile



target asset allocation

Money Market Instruments : 100%

benchmark construction

Yield on 182-day T.Bills : 100%

Fund Performance As on May 29, 2015

	gross return				
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Capital Secure Fund 1	8.94%	9.42%	9.42%	9.47%	9.14%
Benchmark	*8.68%*	*8.17%*	*8.25%*	*8.26%*	*7.80%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

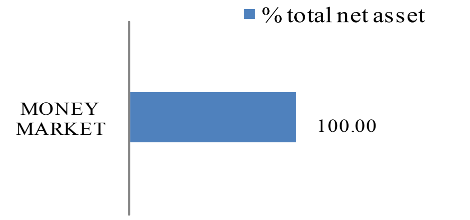
portfolio

security	% total net assets
other money market	100.00
total net assets	100.00

fund characteristics

M. Duration of debt portfolio: 0.30 Years
YTM of debt portfolio: 8.14%

asset allocation



Reliance Life Insurance

Pension Capital Secure Fund 1

SFIN :
ULIF00501/11/06PCAPTSEC01121

Inception Date : 8th Nov 2006

Fund Performance As on May 29, 2015

fund Name	gross return 12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Capital Secure Fund 1	8.91%	9.37%	9.40%	9.46%	9.13%
Benchmark	*8.68%*	*8.17%*	*8.25%*	*8.26%*	*7.80%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

fund objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

portfolio

security	% total net assets
other money market	100.00
total net assets	100.00

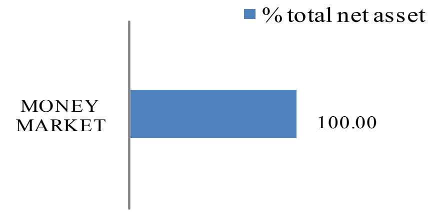
fund characteristics

M. Duration of debt portfolio:	0.31 Years
YTM of debt portfolio:	8.15%

fund risk profile

low	low to moderate	moderate	moderate to high	high

asset allocation



target asset allocation

Money Market Instruments : 100%

benchmark construction

Yield on 182-day T.Bills : 100%

RELIANCE

Life Insurance

Life Corporate Bond Fund 1

SFIN :
ULIF02310/06/08LCORBOND01121

Inception Date : 11th Jun 2008

fund objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short-term. The risk appetite is 'low to moderate'.

fund risk profile

low	low to moderate	moderate	moderate to high	high

Fund Performance As on May 29, 2015

fund Name	gross return 12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Corporate Bond Fund 1	14.00%	8.51%	10.70%	10.49%	9.37%
Benchmark	*12.20%*	*7.35%*	*9.09%*	*9.04%*	*8.03%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

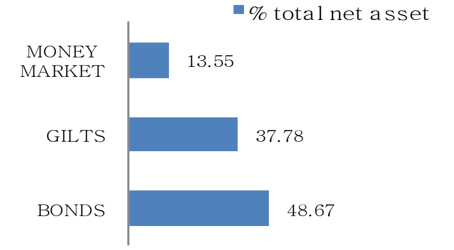
portfolio

security	% total net assets	rating
bond		
9.25% RJIL NCD 16-06-2024 SR-PPD3	8.54	AAA
9.00% SAIL NCD 14-10-2024	7.95	AAA
10.00% IHFL NCD 29-09-2019	7.16	AAA
10.20% RELIANCE POWER LTD NCD 24-07-2015	4.28	A1
8.93% NTPC NCB 19-01-2021 XXXVII.	3.44	AAA
8.93% PGCIL NCD 20-10-2029 XLVII L	2.63	AAA
8.23% REC NCD 23-01-2025 SR-129	2.01	AAA
8.83% EXIM NCB 03-11-2029 R16 - 2029	1.78	AAA
8.75% RIL NCD 07-05-2020	1.76	AAA
9.30% LICHFL NCD 14-09-2022	1.61	AAA
8.85% PGCIL NCD 19-10-2023 STRPP H	1.35	AAA
9.51% LICHFL NCD 24-07-2019	1.33	AAA
8.80% PGCIL NCD 13-03-2023 XLII	1.25	AAA
8.40% NPCIL NCD 28-11-2029 XXIX E	1.13	AAA
8.27% REC NCD 06-02-2025 SR-130	0.65	AAA
9.70% TATA SONS NCD 25-07-2022	0.55	AAA
9.30% PGCIL NCD 04-09-2029 OPT III	0.34	AAA
8.65% PFC NCD 28-12-2024 SR-125	0.26	AAA
8.40% NPCIL NCD 28-11-2028 XXIX D	0.17	AAA
8.57% REC NCD 21-12-2024 SR-128	0.17	AAA
9.44% LICHFL NCD 30-08-2019 TR228	0.15	AAA
9.25% TATA SONS NCD 19-06-2019	0.15	AAA
total bonds	**48.67**	
gilts		
8.83% GOI CG 25-11-2023	13.81	
8.15% GOI CG 24-11-2026	9.72	
8.27% GOI CG 09-06-2020	8.65	
8.32% GOI CG 02-08-2032	2.94	
8.30% GOI CG 31-12-2042	2.67	
total gilts	**37.78**	
total money market	**13.55**	
total net assets	**100.00**	

fund characteristics

M. Duration of debt portfolio:	4.82 Years
YTM of debt portfolio:	8.18%

asset allocation



target asset allocation

Bond Instruments: 100%

benchmark construction

CRISIL Composite Bond Index: 100%

Life Corporate Bond Fund 2

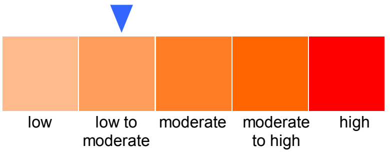
SFIN :
ULIF04020/08/09LCORBOND02121

Inception Date : 20th Aug 2009

fund objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short-term. The risk appetite is 'low to moderate'.

fund risk profile



Fund Performance As on May 29, 2015

fund Name	gross return			
	12 month returns	24 month returns	36 month returns	48 month returns
Life Corporate Bond Fund 2	13.56%	8.33%	10.54%	10.38%
Benchmark	***12.20%***	***7.35%***	***9.09%***	***9.04%***

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

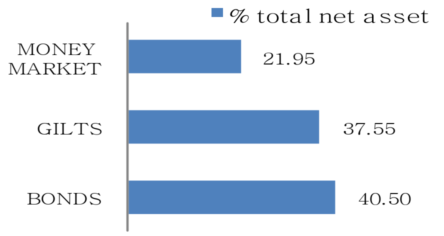
portfolio

security	% total net assets	rating
bond		
9.00% SAIL NCD 14-10-2024	8.15	AAA
8.93% NTPC NCB 19-01-2021 XXXVII.	8.04	AAA
8.23% REC NCD 23-01-2025 SR-129	7.80	AAA
9.30% PGCIL NCD 04-09-2029 OPT III	4.23	AAA
8.80% PGCIL NCD 13-03-2023 XLII	4.01	AAA
9.39% PFC NCD 27-08-2029 SR118B-III	2.13	AAA
9.25% RJIL NCD 16-06-2024 SR-PPD3	2.07	AAA
9.30% LICHFL NCD 14-09-2022	2.06	AAA
8.65% PFC NCD 28-12-2024 SR-125	2.00	AAA
total bonds	**40.50**	
gilts		
8.83% GOI CG 25-11-2023	13.76	
8.27% GOI CG 09-06-2020	9.21	
8.15% GOI CG 24-11-2026	9.15	
8.32% GOI CG 02-08-2032	5.43	
total gilts	**37.55**	
total money market	**21.95**	
total net assets	**100.00**	

fund characteristics

M. Duration of debt portfolio: 4.66 Years
YTM of debt portfolio: 8.06%

asset allocation



target asset allocation

Bond Instruments: 100%

benchmark construction

CRISIL Composite Bond Index: 100%

Pension Corporate Bond Fund 1

SFIN :
ULIF01901/03/08PCORBOND01121

Inception Date : 19th Mar 2008

Fund Performance As on May 29, 2015

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Corporate Bond Fund 1	13.92%	8.31%	10.61%	10.40%	9.31%
Benchmark	*12.20%*	*7.35%*	*9.09%*	*9.04%*	*8.03%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

fund objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short-term. The risk appetite is 'low to moderate'.

fund risk profile

low	low to moderate	moderate	moderate to high	high

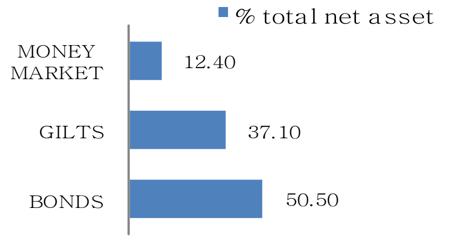
portfolio

security	% total net assets	rating
bond		
9.25% TATA SONS NCD 19-06-2019	9.56	AAA
9.00% SAIL NCD 14-10-2024	7.23	AAA
8.93% NTPC NCB 19-01-2021 XXXVII.	7.13	AAA
9.39% PFC NCD 27-08-2029 SR118B-III	5.04	AAA
9.30% LICHFL NCD 14-09-2022	4.86	AAA
8.65% PFC NCD 28-12-2024 SR-125	4.73	AAA
10.00% IHFL NCD 29-09-2019	2.45	AAA
9.25% RJIL NCD 16-06-2024 SR-PPD3	2.44	AAA
8.80% PGCIL NCD 13-03-2023 XLII	2.37	AAA
8.57% REC NCD 21-12-2024 SR-128	2.36	AAA
8.48% PFC NCD 09-12-2024 OPT 124C	2.34	AAA
total bonds	**50.50**	
gilts		
8.83% GOI CG 25-11-2023	13.75	
8.15% GOI CG 24-11-2026	9.06	
8.27% GOI CG 09-06-2020	8.11	
8.32% GOI CG 02-08-2032	4.85	
8.30% GOI CG 31-12-2042	1.32	
total gilts	**37.10**	
total money market	**12.40**	
total net assets	**100.00**	

fund characteristics

M. Duration of debt portfolio:	4.95 Years
YTM of debt portfolio:	8.13%

asset allocation



target asset allocation
Bond Instruments: 100%

benchmark construction
CRISIL Composite Bond Index: 100%

Health Corporate Bond Fund 1

Life Insurance

SFIN :
ULIF06301/02/08HCORBOND01121

Inception Date : 27th Feb 2008

fund objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short-term. The risk appetite is 'low to moderate'.

fund risk profile

low	low to moderate	moderate	moderate to high	high

Fund Performance As on May 29, 2015

fund Name	gross return 12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Health Corporate Bond Fund 1	14.19%	8.71%	10.83%	10.57%	9.44%
Benchmark	*12.20%*	*7.35%*	*9.09%*	*9.04%*	*8.03%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

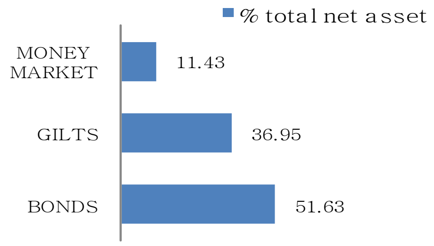
portfolio

security	% total net assets	rating
bond		
10.00% IHFL NCD 29-09-2019	13.01	AAA
9.39% PFC NCD 27-08-2029 SR118B-III	8.90	AAA
9.25% RJIL NCD 16-06-2024 SR-PPD3	8.63	AAA
9.00% SAIL NCD 14-10-2024	8.52	AAA
8.93% NTPC NCB 19-01-2021 XXXVII.	8.40	AAA
8.57% REC NCD 21-12-2024 SR-128	4.17	AAA
total bonds	**51.63**	
gilts		
8.83% GOI CG 25-11-2023	13.74	
8.15% GOI CG 24-11-2026	9.10	
8.27% GOI CG 09-06-2020	7.98	
8.32% GOI CG 02-08-2032	4.29	
8.30% GOI CG 31-12-2042	1.83	
total gilts	**36.95**	
total money market	**11.43**	
total net assets	**100.00**	

fund characteristics

M. Duration of debt portfolio: 5.15 Years
YTM of debt portfolio: 8.19%

asset allocation



target asset allocation

Bond Instruments: 100%

benchmark construction

CRISIL Composite Bond Index: 100%

Pension Smart Fund 1

SFIN :
ULIF06810/09/12PSMARTFU01121

Inception Date : 26th Feb 2013

Fund Performance As on May 29, 2015

gross return		
fund Name	12 month returns	24 month returns
Pension Smart Fund 1	11.72%	8.28%

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

fund objective

To dynamically mange the allocation between equity & debt instruments so as to provide benefits at least equal to the guaranteed benefit.

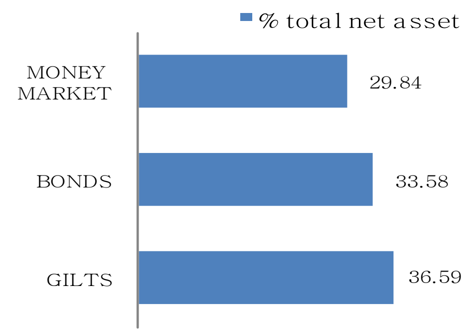
portfolio

security	% total net assets	rating
bond		
9.00% SAIL NCD 14-10-2024	6.34	AAA
10.00% IHFL NCD 29-09-2019	5.92	AAA
8.93% NTPC NCB 19-01-2021 XXXVII.	4.69	AAA
8.40% NPCIL NCD 28-11-2025 XXIX A	3.28	AAA
8.75% RIL NCD 07-05-2020	2.93	AAA
9.25% RJIL NCD 16-06-2024 SR-PPD3	2.68	AAA
9.30% PGCIL NCD 04-09-2029 OPT III	2.19	AAA
8.57% REC NCD 21-12-2024 SR-128	2.07	AAA
8.80% PGCIL NCD 13-03-2023 XLII	1.21	AAA
9.39% PFC NCD 27-08-2029 SR118B-III	0.74	AAA
8.48% PFC NCD 09-12-2024 OPT 124C	0.68	AAA
8.85% PGCIL NCD 19-10-2023 STRPP H	0.65	AAA
11.15% HDFC NCD 06-08-2018	0.18	AAA
total bonds	**33.58**	
gilts		
8.93% PUNJAB SDL 2022 05thSEPT	8.88	
8.27% GOI CG 09-06-2020	8.48	
8.15% GOI CG 24-11-2026	5.79	
9.77% ANDHRAPRADESH SDL 2023	4.66	
8.83% GOI CG 25-11-2023	4.40	
8.32% GOI CG 02-08-2032	4.39	
total gilts	**36.59**	
total money market	**29.84**	
total net assets	**100.00**	

fund characteristics

M. Duration of debt portfolio:	4.00 Years
YTM of debt portfolio:	8.15%

asset allocation



fund risk profile

low	low to moderate	moderate	moderate to high	high

target asset allocation

Equity :	0 to 100%
Debt :	0 to 100%

Life Money Market Fund 1

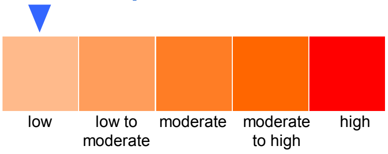
SFIN :
ULIF02910/06/08LMONMRKT01121

Inception Date : 11th Jun 2008

fund objective

To achieve predictable investment return. This will be achieved through 100% investments in money market instruments, The risk appetite is 'low'.

fund risk profile



target asset allocation

Money Market Instruments : 100%

benchmark construction

CRISIL Liquid Bond Index: 100%

Fund Performance As on May 29, 2015

	gross return				
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Money Market Fund 1	9.08%	9.15%	9.44%	9.55%	9.27%
Benchmark	*8.78%*	*9.19%*	*8.84%*	*8.80%*	*8.42%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

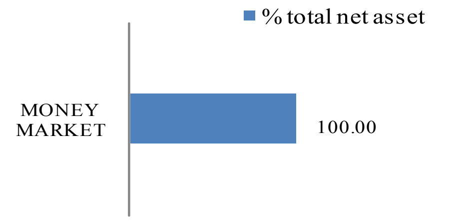
portfolio

security	% total net assets
other money market	100.00
total net assets	100.00

fund characteristics

M. Duration of debt portfolio:	0.66 Years
YTM of debt portfolio:	8.40%

asset allocation



Reliance Life Insurance

Life Money Market Fund 2

SFIN : ULIF03919/03/09LMONMRKT02121

Inception Date : 20th Aug 2009

fund objective

To achieve predictable investment return. This will be achieved through 100% investments in money market instruments, The risk appetite is 'low'.

fund risk profile

low | low to moderate | moderate | moderate to high | high

Fund Performance As on May 29, 2015

fund Name	gross return: 12 month returns	24 month returns	36 month returns	48 month returns
Life Money Market Fund 2	9.20%	9.15%	9.34%	9.45%
Benchmark	*8.78%*	*9.19%*	*8.84%*	*8.80%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

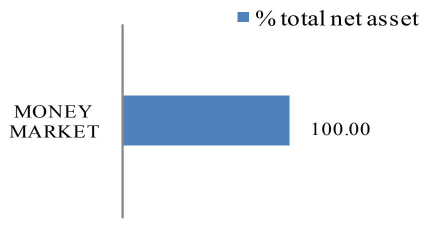
portfolio

security	% total net assets
other money market	**100.00**
total net assets	**100.00**

fund characteristics

M. Duration of debt portfolio: 0.66 Years
YTM of debt portfolio: 8.45%

asset allocation



target asset allocation

Money Market Instruments : 100%

benchmark construction

CRISIL Liquid Bond Index: 100%

Pension Money Market Fund 1

SFIN :
ULIF03404/12/08PMONMRKT01121

Inception Date : 4th Dec 2008

fund objective

To achieve predictable investment return. This will be achieved through 100% investments in money market instruments, The risk appetite is 'low'.

fund risk profile

low	low to moderate	moderate	moderate to high	high
▼				

target asset allocation

Money Market Instruments : 100%

benchmark construction

CRISIL Liquid Bond Index: 100%

Fund Performance As on May 29, 2015

	gross return				
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Money Market Fund 1	9.07%	9.16%	9.41%	9.50%	9.23%
Benchmark	*8.78%*	*9.19%*	*8.84%*	*8.80%*	*8.42%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

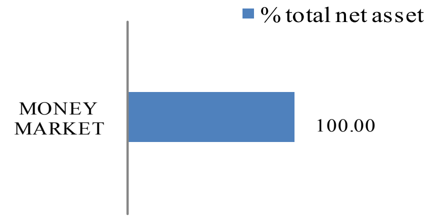
portfolio

security	% total net assets
other money market	100.00
total net assets	100.00

fund characteristics

M. Duration of debt portfolio: 0.63 Years
YTM of debt portfolio: 8.37%

asset allocation



Reliance Life Insurance

Pension Money Market Fund 2

SFIN :
ULIF05201/01/10PMONMRKT02121

Inception Date : 11th Jan 2010

fund objective

To achieve predictable investment return. This will be achieved through 100% investments in money market instruments, The risk appetite is 'low'.

fund risk profile

low	low to moderate	moderate	moderate to high	high

Fund Performance As on May 29, 2015

fund Name	gross return 12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Money Market Fund 2	9.12%	9.11%	9.37%	9.45%	9.19%
Benchmark	*8.78%*	*9.19%*	*8.84%*	*8.80%*	*8.42%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

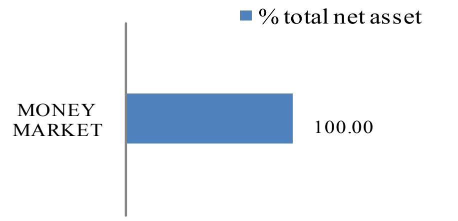
portfolio

security	% total net assets
other money market	**100.00**
total net assets	**100.00**

fund characteristics

M. Duration of debt portfolio: 0.63 Years
YTM of debt portfolio: 8.39%

asset allocation



target asset allocation

Money Market Instruments : 100%

benchmark construction

CRISIL Liquid Bond Index: 100%

Health Money Market Fund 1

SFIN :
ULIF01501/02/08HMONMRKT01121

Inception Date : 27th Feb 2008

fund objective

To achieve predictable investment return. This will be achieved through 100% investments in money market instruments, The risk appetite is 'low'.

fund risk profile

low	low to moderate	moderate	moderate to high	high

Fund Performance As on May 29, 2015

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Health Money Market Fund 1	9.17%	9.17%	9.35%	9.45%	9.20%
Benchmark	*8.78%*	*9.19%*	*8.84%*	*8.80%*	*8.42%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

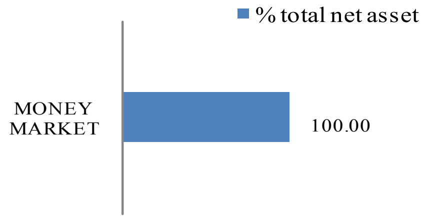
portfolio

security	% total net assets
other money market	100.00
total net assets	100.00

fund characteristics

M. Duration of debt portfolio: 0.61 Years
YTM of debt portfolio: 8.31%

asset allocation



target asset allocation

Money Market Instruments : 100%

benchmark construction

CRISIL Liquid Bond Index: 100%

RELIANCE Life Insurance

Life Highest NAV Guarantee Fund 1

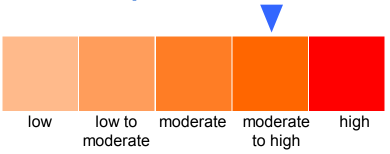
SFIN :
ULIF05612/02/10LHNAVGUA01121

Inception Date : 15th Feb 2010

fund objective

Offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. The risk appetite is 'moderate to high'

fund risk profile



target asset allocation

Equity :	0 to 100%
Debt :	0 to 100%

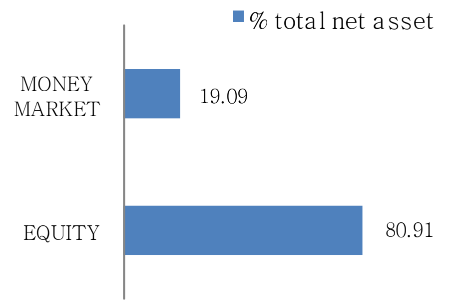
Fund Performance As on May 29, 2015

Highest NAV looked as on 3th Mar 2015	15.4055

portfolio

security	% total net assets	rating
equity		
HDFC BANK LTD.	7.07	
HDFC LTD	6.71	
INFOSYS LIMITED	6.70	
ITC	6.30	
ICICI BANK LTD.	5.39	
RELIANCE INDUSTRIES LTD.	4.95	
LARSEN&TUBRO	4.66	
TATA CONSULTANCY SERVICES LTD.	4.55	
SUN PHARMACEUTICAL INDUSTRIES LTD.	3.58	
TATA MOTORS LTD.	3.30	
STATE BANK OF INDIA	2.54	
AXIS BANK LIMITED	2.51	
HINDUSTAN LEVER LTD.	2.11	
BHARTI AIRTEL LIMITED	2.05	
ONGC	2.03	
MAHINDRA & MAHINDRA LTD.	1.98	
MARUTI UDYOG LTD.	1.72	
COAL INDIA LIMITED	1.70	
DR. REDDY LABORATORIES	1.55	
WIPRO	1.28	
CIPLA LTD.	1.13	
HERO MOTOCORP LIMITED	1.11	
BAJAJ AUTO LTD	1.06	
NTPC LIMITED	0.97	
BHARAT HEAVY ELECTRICALS LTD.	0.79	
TATA IRON & STEEL COMPANY LTD	0.76	
VEDANTA LIMITED	0.74	
GAS AUTHORITY OF INDIA LTD.	0.63	
HINDALCO INDUSTRIES LTD	0.57	
TATA POWER CO. LTD.	0.46	
total equity	**80.91**	
total money market	**19.09**	
total net assets	**100.00**	

asset allocation



Life Highest NAV Advantage Fund 1

SFIN :
ULIF05803/09/10LHNAVADV01121

Inception Date : 8th Sep 2010

fund objective

Offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. The risk appetite is 'moderate to high'

fund risk profile

low	low to moderate	moderate	moderate to high	high

target asset allocation

Equity : 0 to 100%
Debt : 0 to 100%

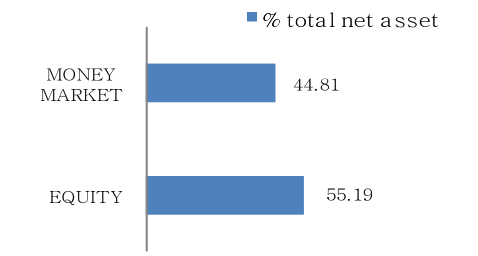
Fund Performance As on May 29, 2015

Highest NAV looked as on 3th Mar 2015 12.4656

portfolio

security	% total net assets	rating
equity		
HDFC BANK LTD.	4.77	
INFOSYS LIMITED	4.53	
HDFC LTD	4.52	
ITC	4.26	
RELIANCE INDUSTRIES LTD.	3.36	
ICICI BANK LTD.	3.29	
LARSEN&TUBRO	3.14	
TATA CONSULTANCY SERVICES LTD.	3.09	
SUN PHARMACEUTICAL INDUSTRIES LTD.	2.43	
AXIS BANK LIMITED	2.29	
TATA MOTORS LTD.	2.21	
STATE BANK OF INDIA	1.98	
HINDUSTAN LEVER LTD.	1.43	
BHARTI AIRTEL LIMITED	1.38	
ONGC	1.37	
MAHINDRA & MAHINDRA LTD.	1.34	
MARUTI UDYOG LTD.	1.17	
COAL INDIA LIMITED	1.15	
DR. REDDY LABORATORIES	1.05	
WIPRO	0.87	
CIPLA LTD.	0.77	
HERO MOTOCORP LIMITED	0.75	
BAJAJ AUTO LTD	0.72	
NTPC LIMITED	0.65	
BHARAT HEAVY ELECTRICALS LTD.	0.53	
TATA IRON & STEEL COMPANY LTD	0.51	
VEDANTA LIMITED	0.50	
GAS AUTHORITY OF INDIA LTD.	0.42	
HINDALCO INDUSTRIES LTD	0.38	
TATA POWER CO. LTD.	0.31	
total equity	**55.19**	
total money market	**44.81**	
total net assets	**100.00**	

asset allocation



Life Highest NAV Advantage Fund 2

Reliance Life Insurance

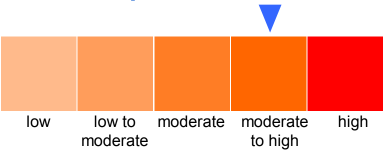
SFIN :
ULIF05901/06/11LHNAVADV02121

Inception Date : 1st Jun 2011

fund objective

Offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. The risk appetite is 'moderate to high'

fund risk profile



target asset allocation

Equity :	0 to 100%
Debt :	0 to 100%

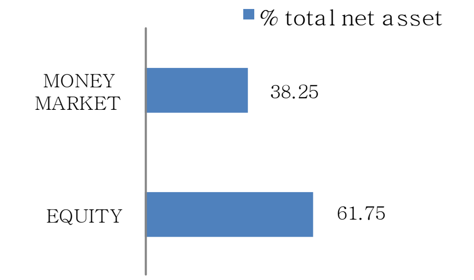
Fund Performance As on May 29, 2015

Highest NAV looked as on 3th Mar 2015	14.1025

portfolio

security	% total net assets
equity	
HDFC BANK LTD.	5.24
INFOSYS LIMITED	4.99
HDFC LTD	4.97
ICICI BANK LTD.	4.70
ITC	4.69
RELIANCE INDUSTRIES LTD.	3.70
LARSEN&TUBRO	3.45
TATA CONSULTANCY SERVICES LTD.	3.39
SUN PHARMACEUTICAL INDUSTRIES LTD.	2.67
AXIS BANK LIMITED	2.51
TATA MOTORS LTD.	2.44
STATE BANK OF INDIA	2.18
HINDUSTAN LEVER LTD.	1.57
BHARTI AIRTEL LIMITED	1.52
ONGC	1.51
MAHINDRA & MAHINDRA LTD.	1.48
MARUTI UDYOG LTD.	1.28
COAL INDIA LIMITED	1.26
DR. REDDY LABORATORIES	1.15
WIPRO	0.96
CIPLA LTD.	0.84
HERO MOTOCORP LIMITED	0.82
BAJAJ AUTO LTD	0.79
NTPC LIMITED	0.72
BHARAT HEAVY ELECTRICALS LTD.	0.58
TATA IRON & STEEL COMPANY LTD	0.56
VEDANTA LIMITED	0.55
GAS AUTHORITY OF INDIA LTD.	0.47
HINDALCO INDUSTRIES LTD	0.42
TATA POWER CO. LTD.	0.34
total equity	**61.75**
total money market	**38.25**
total net assets	**100.00**

asset allocation



Product Details

Nav's as of 29th May, 2015

SFIN	Plan Name	Fund Name	NAV
ULIF03104/12/08PBALANCE01121	Reliance Golden Years Plan	Pension Balanced Fund 1	24.5685
ULIF00501/11/06PCAPTSEC01121	Reliance Golden Years Plan	Pension Capital Secure Fund 1	20.412
ULIF02001/03/08PENRGYYF01121	Reliance Golden Years Plan	Pension Energy Fund 1	12.4139
ULIF00601/11/06PEQUITYF01121	Reliance Golden Years Plan	Pension Equity Fund 1	23.6425
ULIF03204/12/08PEQUITYF02121	Reliance Golden Years Plan	Pension Equity Fund 2	20.4985
ULIF03304/12/08PGROWTHF01121	Reliance Golden Years Plan	Pension Growth Fund 1	22.3095
ULIF02101/03/08PINFRAST01121	Reliance Golden Years Plan	Pension Infrastructure Fund 1	9.0947
ULIF02201/03/08PMIDCAPF01121	Reliance Golden Years Plan	Pension Midcap Fund 1	19.1995
ULIF03504/12/08PPUEQUTY01121	Reliance Golden Years Plan	Pension Pure Equity Fund 1	19.436
ULIF03104/12/08PBALANCE01121	Reliance Golden Years Plan - Plus	Pension Balanced Fund 1	24.5685
ULIF00501/11/06PCAPTSEC01121	Reliance Golden Years Plan - Plus	Pension Capital Secure Fund 1	20.412
ULIF02001/03/08PENRGYYF01121	Reliance Golden Years Plan - Plus	Pension Energy Fund 1	12.4139
ULIF03204/12/08PEQUITYF02121	Reliance Golden Years Plan - Plus	Pension Equity Fund 2	23.6425
ULIF03304/12/08PGROWTHF01121	Reliance Golden Years Plan - Plus	Pension Growth Fund 1	20.4985
ULIF02101/03/08PINFRAST01121	Reliance Golden Years Plan - Plus	Pension Infrastructure Fund 1	22.3095
ULIF02201/03/08PMIDCAPF01121	Reliance Golden Years Plan - Plus	Pension Midcap Fund 1	9.0947
ULIF03504/12/08PPUEQUTY01121	Reliance Golden Years Plan - Plus	Pension Pure Equity Fund 1	19.1995
ULIF03104/12/08PBALANCE01121	Reliance Golden Years Plan - Value	Pension Balanced Fund 1	19.436
ULIF00501/11/06PCAPTSEC01121	Reliance Golden Years Plan - Value	Pension Capital Secure Fund 1	24.5685
ULIF02001/03/08PENRGYYF01121	Reliance Golden Years Plan - Value	Pension Energy Fund 1	20.412
ULIF00601/11/06PEQUITYF01121	Reliance Golden Years Plan - Value	Pension Equity Fund 1	12.4139
ULIF03204/12/08PEQUITYF02121	Reliance Golden Years Plan - Value	Pension Equity Fund 2	23.6425
ULIF03304/12/08PGROWTHF01121	Reliance Golden Years Plan - Value	Pension Growth Fund 1	20.4985
ULIF02101/03/08PINFRAST01121	Reliance Golden Years Plan - Value	Pension Infrastructure Fund 1	22.3095
ULIF02201/03/08PMIDCAPF01121	Reliance Golden Years Plan - Value	Pension Midcap Fund 1	9.0947
ULIF03504/12/08PPUEQUTY01121	Reliance Golden Years Plan - Value	Pension Pure Equity Fund 1	19.1995
ULIF01102/11/07LGROWTHF02121	Reliance Money Guarantee Plan	Life Growth Fund 2	19.436
ULIF00809/04/07LGRWTPLS01121	Reliance Money Guarantee Plan	Life Growth Plus Fund 1	16.6798
ULIF00728/02/07LHIGROWT01121	Reliance Money Guarantee Plan	Life High Growth Fund 1	21.1455
ULIF00909/04/07LPURDEBT01121	Reliance Money Guarantee Plan	Life Pure Debt Fund 1	21.4106
ULIF00128/07/04LBALANCE01121	Reliance Money Guarantee Plan	Life Balanced Fund 1	18.9482
ULIF00128/07/04LBALANCE01121	Reliance Automatic Investment Plan	Life Balanced Fund 1	24.6039
ULIF02310/06/08LCORBOND01121	Reliance Automatic Investment Plan	Life Corporate Bond Fund 1	24.6039
ULIF02410/06/08LENERGYF01121	Reliance Automatic Investment Plan	Life Energy Fund 1	17.8054
ULIF02510/06/08LEQUITYF02121	Reliance Automatic Investment Plan	Life Equity Fund 2	13.1217
ULIF02610/06/08LGILTFUN01121	Reliance Automatic Investment Plan	Life Gilt Fund 1	21.1821
ULIF02610/06/08LGILTFUN01121	Reliance Automatic Investment Plan	Life Gilt Fund 1	15.9385
ULIF00809/04/07LGRWTPLS01121	Reliance Automatic Investment Plan	Life Growth Plus Fund 1	21.1455
ULIF02710/06/08LINFRAST01121	Reliance Automatic Investment Plan	Life Infrastructure Fund 1	9.6372
ULIF02810/06/08LMIDCAPF01121	Reliance Automatic Investment Plan	Life Midcap Fund 1	18.3634
ULIF02910/06/08LMONMRKT01121	Reliance Automatic Investment Plan	Life Money Market Fund 1	17.125
ULIF03010/06/08LPUEQUTY01121	Reliance Automatic Investment Plan	Life Pure Equity Fund 1	21.5243
ULIF01009/04/07LSPRGRWT01121	Reliance Automatic Investment Plan	Life Super Growth Fund 1	19.5228
ULIF00128/07/04LBALANCE01121	Reliance Market Return Plan	Life Balanced Fund 1	24.6039
ULIF00228/07/04LCAPTSEC01121	Reliance Market Return Plan	Life Capital Secure Fund 1	20.3397
ULIF02410/06/08LENERGYF01121	Reliance Market Return Plan	Life Energy Fund 1	13.1217
ULIF02510/06/08LEQUITYF02121	Reliance Market Return Plan	Life Equity Fund 2	21.1821
ULIF00328/07/04LEQUITYF01121	Reliance Market Return Plan	Life Equity Fund 1	47.6738
ULIF00428/07/04LGROWTHF01121	Reliance Market Return Plan	Life Growth Fund 1	28.0067
ULIF02710/06/08LINFRAST01121	Reliance Market Return Plan	Life Infrastructure Fund 1	9.6372
ULIF02810/06/08LMIDCAPF01121	Reliance Market Return Plan	Life Midcap Fund 1	18.3634
ULIF03010/06/08LPUEQUTY01121	Reliance Market Return Plan	Life Pure Equity Fund 1	21.5243
ULIF06301/02/08HCORBOND01121	Reliance Wealth + Health Plan	Health Corporate Bond Fund 1	18.1165
ULIF06001/02/08HENERGYF01121	Reliance Wealth + Health Plan	Health Energy Fund 1	12.3031
ULIF01201/02/08HEQUITYF01121	Reliance Wealth + Health Plan	Health Equity Fund 1	16.9169
ULIF01301/02/08HGILTFUN01121	Reliance Wealth + Health Plan	Health Gilt Fund 1	16.0538
ULIF01401/02/08HGRWTPLS01121	Reliance Wealth + Health Plan	Health Growth Plus Fund 1	17.4573

Reliance Life Insurance

Product Details

Nav's as of 29th May, 2015

SFIN	Plan Name	Fund Name	NAV
ULIF06101/02/08HINFRAST01121	Reliance Wealth + Health Plan	Health Infrastructure Fund 1	9.3794
ULIF06201/02/08HMIDCAPF01121	Reliance Wealth + Health Plan	Health Midcap Fund 1	19.817
ULIF01501/02/08HMONMRKT01121	Reliance Wealth + Health Plan	Health Money Market Fund 1	17.4581
ULIF01601/02/08HPUEQUTY01121	Reliance Wealth + Health Plan	Health Pure Equity Fund 1	19.2757
ULIF01701/02/08HSPRGRWT01121	Reliance Wealth + Health Plan	Health Super Growth Fund 1	16.5517
ULIF00128/07/04LBALANCE01121	Reliance Guaranteed Return Plan Series I - Insurance	Life Balanced Fund 1	24.6039
ULIF00128/07/04LBALANCE01121	Reliance Super Automatic Investment Plan	Life Balanced Fund 1	24.6039
ULIF02310/06/08LCORBOND01121	Reliance Super Automatic Investment Plan	Life Corporate Bond Fund 1	17.8054
ULIF02410/06/08LENERGYF01121	Reliance Super Automatic Investment Plan	Life Energy Fund 1	13.1217
ULIF02510/06/08LEQUITYF02121	Reliance Super Automatic Investment Plan	Life Equity Fund 2	21.1821
ULIF02610/06/08LGILTFUN01121	Reliance Super Automatic Investment Plan	Life Gilt Fund 1	15.9385
ULIF00809/04/07LGRWTPLS01121	Reliance Super Automatic Investment Plan	Life Growth Plus Fund 1	21.1455
ULIF02710/06/08LINFRAST01121	Reliance Super Automatic Investment Plan	Life Infrastructure Fund 1	9.6372
ULIF02810/06/08LMIDCAPF01121	Reliance Super Automatic Investment Plan	Life Midcap Fund 1	18.3634
ULIF02910/06/08LMONMRKT01121	Reliance Super Automatic Investment Plan	Life Money Market Fund 1	17.125
ULIF03010/06/08LPUEQUTY01121	Reliance Super Automatic Investment Plan	Life Pure Equity Fund 1	21.5243
ULIF01009/04/07LSPRGRWT01121	Reliance Super Automatic Investment Plan	Life Super Growth Fund 1	19.5228
ULIF03104/12/08PBALANCE01121	Reliance Super Golden Years Plan	Pension Balanced Fund 1	24.5685
ULIF02001/03/08PENRGYYF01121	Reliance Super Golden Years Plan	Pension Energy Fund 1	12.4139
ULIF03204/12/08PEQUITYF02121	Reliance Super Golden Years Plan	Pension Equity Fund 2	20.4985
ULIF03304/12/08PGROWTHF01121	Reliance Super Golden Years Plan	Pension Growth Fund 1	22.3095
ULIF02101/03/08PINFRAST01121	Reliance Super Golden Years Plan	Pension Infrastructure Fund 1	9.0947
ULIF02201/03/08PMIDCAPF01121	Reliance Super Golden Years Plan	Pension Midcap Fund 1	19.1995
ULIF03404/12/08PMONMRKT01121	Reliance Super Golden Years Plan	Pension Money Market Fund 1	16.3416
ULIF03504/12/08PPUEQUTY01121	Reliance Super Golden Years Plan	Pension Pure Equity Fund 1	19.436
ULIF03104/12/08PBALANCE01121	Reliance Super Golden Years Plan - Plus	Pension Balanced Fund 1	24.5685
ULIF02001/03/08PENRGYYF01121	Reliance Super Golden Years Plan - Plus	Pension Energy Fund 1	12.4139
ULIF03204/12/08PEQUITYF02121	Reliance Super Golden Years Plan - Plus	Pension Equity Fund 2	20.4985
ULIF03304/12/08PGROWTHF01121	Reliance Super Golden Years Plan - Plus	Pension Growth Fund 1	22.3095
ULIF02101/03/08PINFRAST01121	Reliance Super Golden Years Plan - Plus	Pension Infrastructure Fund 1	9.0947
ULIF02201/03/08PMIDCAPF01121	Reliance Super Golden Years Plan - Plus	Pension Midcap Fund 1	19.1995
ULIF03404/12/08PMONMRKT01121	Reliance Super Golden Years Plan - Plus	Pension Money Market Fund 1	16.3416
ULIF03504/12/08PPUEQUTY01121	Reliance Super Golden Years Plan - Plus	Pension Pure Equity Fund 1	19.436
ULIF03104/12/08PBALANCE01121	Reliance Super Golden Years Plan - Value	Pension Balanced Fund 1	24.5685
ULIF02001/03/08PENRGYYF01121	Reliance Super Golden Years Plan - Value	Pension Energy Fund 1	12.4139
ULIF03204/12/08PEQUITYF02121	Reliance Super Golden Years Plan - Value	Pension Equity Fund 2	20.4985
ULIF03304/12/08PGROWTHF01121	Reliance Super Golden Years Plan - Value	Pension Growth Fund 1	22.3095
ULIF02101/03/08PINFRAST01121	Reliance Super Golden Years Plan - Value	Pension Infrastructure Fund 1	9.0947
ULIF02201/03/08PMIDCAPF01121	Reliance Super Golden Years Plan - Value	Pension Midcap Fund 1	19.1995
ULIF03404/12/08PMONMRKT01121	Reliance Super Golden Years Plan - Value	Pension Money Market Fund 1	16.3416
ULIF03504/12/08PPUEQUTY01121	Reliance Super Golden Years Plan - Value	Pension Pure Equity Fund 1	19.436
ULIF02310/06/08LCORBOND01121	Reliance Total Investment Plan Series I - Insurance	Life Corporate Bond Fund 1	17.8054
ULIF02410/06/08LENERGYF01121	Reliance Total Investment Plan Series I - Insurance	Life Energy Fund 1	13.1217
ULIF02510/06/08LEQUITYF02121	Reliance Total Investment Plan Series I - Insurance	Life Equity Fund 2	21.1821
ULIF02610/06/08LGILTFUN01121	Reliance Total Investment Plan Series I - Insurance	Life Gilt Fund 1	15.9385
ULIF02710/06/08LINFRAST01121	Reliance Total Investment Plan Series I - Insurance	Life Infrastructure Fund 1	9.6372
ULIF02810/06/08LMIDCAPF01121	Reliance Total Investment Plan Series I - Insurance	Life Midcap Fund 1	18.3634
ULIF02910/06/08LMONMRKT01121	Reliance Total Investment Plan Series I - Insurance	Life Money Market Fund 1	17.125
ULIF03010/06/08LPUEQUTY01121	Reliance Total Investment Plan Series I - Insurance	Life Pure Equity Fund 1	21.5243
ULIF00128/07/04LBALANCE01121	Reliance Total Investment Plan Series I - Insurance	Life Balanced Fund 1	24.6039
ULIF01901/03/08PCORBOND01121	Reliance Total Investment Plan Series II - Pension	Pension Corporate Bond Fund 1	17.8706
ULIF02001/03/08PENRGYYF01121	Reliance Total Investment Plan Series II - Pension	Pension Energy Fund 1	12.4139
ULIF03204/12/08PEQUITYF02121	Reliance Total Investment Plan Series II - Pension	Pension Equity Fund 2	20.4985
ULIF06401/03/08PGILTFUN01121	Reliance Total Investment Plan Series II - Pension	Pension Gilt Fund 1	16.0162

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SFIN	Plan Name	Fund Name	NAV
ULIF02101/03/08PINFRAST01121	Reliance Total Investment Plan Series II - Pension	Pension Infrastructure Fund 1	9.0947
ULIF02201/03/08PMIDCAPF01121	Reliance Total Investment Plan Series II - Pension	Pension Midcap Fund 1	19.1995
ULIF05201/01/10PMONMRKT02121	Reliance Total Investment Plan Series II - Pension	Pension Money Market Fund 2	14.9707
ULIF03504/12/08PPUEQUTY01121	Reliance Total Investment Plan Series II - Pension	Pension Pure Equity Fund 1	19.436
ULIF00128/07/04LBALANCE01121	Reliance Super Market Return Plan	Life Balanced Fund 1	24.6039
ULIF02410/06/08LENERGYF01121	Reliance Super Market Return Plan	Life Energy Fund 1	13.1217
ULIF02510/06/08LEQUITYF02121	Reliance Super Market Return Plan	Life Equity Fund 2	21.1821
ULIF00428/07/04LGROWTHF01121	Reliance Super Market Return Plan	Life Growth Fund 1	28.0067
ULIF02710/06/08LINFRAST01121	Reliance Super Market Return Plan	Life Infrastructure Fund 1	9.6372
ULIF02810/06/08LMIDCAPF01121	Reliance Super Market Return Plan	Life Midcap Fund 1	18.3634
ULIF02910/06/08LMONMRKT01121	Reliance Super Market Return Plan	Life Money Market Fund 1	17.125
ULIF03010/06/08LPUEQUTY01121	Reliance Super Market Return Plan	Life Pure Equity Fund 1	21.5243
ULIF00128/07/04LBALANCE01121	Reliance Super Market Return Plan	Life Balanced Fund 1	24.6039
ULIF02310/06/08LCORBOND01121	Reliance Super InvestAssure Plus Plan	Life Corporate Bond Fund 1	17.8054
ULIF02410/06/08LENERGYF01121	Reliance Super InvestAssure Plus Plan	Life Energy Fund 1	13.1217
ULIF02510/06/08LEQUITYF02121	Reliance Super InvestAssure Plus Plan	Life Equity Fund 2	21.1821
ULIF02610/06/08LGILTFUN01121	Reliance Super InvestAssure Plus Plan	Life Gilt Fund 1	15.9385
ULIF02710/06/08LINFRAST01121	Reliance Super InvestAssure Plus Plan	Life Infrastructure Fund 1	9.6372
ULIF02810/06/08LMIDCAPF01121	Reliance Super InvestAssure Plus Plan	Life Midcap Fund 1	18.3634
ULIF02910/06/08LMONMRKT01121	Reliance Super InvestAssure Plus Plan	Life Money Market Fund 1	17.125
ULIF03010/06/08LPUEQUTY01121	Reliance Super InvestAssure Plus Plan	Life Pure Equity Fund 1	21.5243
ULIF00128/07/04LBALANCE01121	Reliance Super InvestAssure Plus Plan	Life Balanced Fund 1	24.6039
ULIF02310/06/08LCORBOND01121	Reliance Super InvestAssure Plan	Life Corporate Bond Fund 1	17.8054
ULIF02410/06/08LENERGYF01121	Reliance Super InvestAssure Plan	Life Energy Fund 1	13.1217
ULIF02510/06/08LEQUITYF02121	Reliance Super InvestAssure Plan	Life Equity Fund 2	21.1821
ULIF02610/06/08LGILTFUN01121	Reliance Super InvestAssure Plan	Life Gilt Fund 1	15.9385
ULIF02710/06/08LINFRAST01121	Reliance Super InvestAssure Plan	Life Infrastructure Fund 1	9.6372
ULIF02810/06/08LMIDCAPF01121	Reliance Super InvestAssure Plan	Life Midcap Fund 1	18.3634
ULIF02910/06/08LMONMRKT01121	Reliance Super InvestAssure Plan	Life Money Market Fund 1	17.125
ULIF03010/06/08LPUEQUTY01121	Reliance Super InvestAssure Plan	Life Pure Equity Fund 1	21.5243
ULIF00128/07/04LBALANCE01121	Reliance Super InvestAssure Plan	Life Balanced Fund 1	24.6039
ULIF02410/06/08LENERGYF01121	Reliance Secure Child Plan	Life Energy Fund 1	13.1217
ULIF02510/06/08LEQUITYF02121	Reliance Secure Child Plan	Life Equity Fund 2	21.1821
ULIF01102/11/07LGROWTHF02121	Reliance Secure Child Plan	Life Growth Fund 2	16.6798
ULIF02710/06/08LINFRAST01121	Reliance Secure Child Plan	Life Infrastructure Fund 1	9.6372
ULIF02810/06/08LMIDCAPF01121	Reliance Secure Child Plan	Life Midcap Fund 1	18.3634
ULIF00909/04/07LPURDEBT01121	Reliance Secure Child Plan	Life Pure Debt Fund 1	18.9482
ULIF03010/06/08LPUEQUTY01121	Reliance Secure Child Plan	Life Pure Equity Fund 1	21.5243
ULIF03010/06/08LPUEQUTY01121	Reliance Imaan Investment Plan	Life Pure Equity Fund 1	21.5243
ULIF04020/08/09LCORBOND02121	Reliance Premier Life	Life Corporate Bond Fund 2	17.295
ULIF02410/06/08LENERGYF01121	Reliance Premier Life	Life Energy Fund 1	13.1217
ULIF02510/06/08LEQUITYF02121	Reliance Premier Life	Life Equity Fund 2	21.1821
ULIF03819/03/09LGILTFUN02121	Reliance Premier Life	Life Gilt Fund 2	15.3948
ULIF02710/06/08LINFRAST01121	Reliance Premier Life	Life Infrastructure Fund 1	9.6372
ULIF02810/06/08LMIDCAPF01121	Reliance Premier Life	Life Midcap Fund 1	18.3634
ULIF03919/03/09LMONMRKT02121	Reliance Premier Life	Life Money Market Fund 2	16.5797

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SFIN	Plan Name	Fund Name	NAV
ULIF03919/03/09LMONMRKT02121	Reliance Premier Life	Life Money Market Fund 2	16.5797
ULIF03010/06/08LPUEQUTY01121	Reliance Premier Life	Life Pure Equity Fund 1	21.5243
ULIF02410/06/08LENERGYF01121	Reliance Savings Linked Insurance Plan	Life Energy Fund 1	13.1217
ULIF02510/06/08LEQUITYF02121	Reliance Savings Linked Insurance Plan	Life Equity Fund 2	21.1821
ULIF03819/03/09LGILTFUN02121	Reliance Savings Linked Insurance Plan	Life Gilt Fund 2	15.3948
ULIF02710/06/08LINFRAST01121	Reliance Savings Linked Insurance Plan	Life Infrastructure Fund 1	9.6372
ULIF03919/03/09LMONMRKT02121	Reliance Savings Linked Insurance Plan	Life Money Market Fund 2	16.5797
ULIF03010/06/08LPUEQUTY01121	Reliance Savings Linked Insurance Plan	Life Pure Equity Fund 1	21.5243
ULIF02810/06/08LMIDCAPF01121	Reliance Savings Linked Insurance Plan	Life Midcap Fund 1	18.3634
ULIF04020/08/09LCORBOND02121	Reliance Savings Linked Insurance Plan	Life Corporate Bond Fund 2	17.295
ULIF04801/01/10PBALANCE02121	Reliance Life Super Golden Years Basic Plan	Pension Balanced Fund 2	15.2652
ULIF05001/01/10PGROWTHF02121	Reliance Life Super Golden Years Basic Plan	Pension Growth Fund 2	15.6386
ULIF05201/01/10PMONMRKT02121	Reliance Life Super Golden Years Basic Plan	Pension Money Market Fund 2	14.9707
ULIF04901/01/10PEQUITYF03121	Reliance Life Super Golden Years Basic Plan	Pension Equity Fund 3	17.3709
ULIF05301/01/10PPUEQUTY02121	Reliance Life Super Golden Years Basic Plan	Pension Pure Equity Fund 2	16.5488
ULIF06601/01/10PINFRAST02121	Reliance Life Super Golden Years Basic Plan	Pension Infrastructure Fund 2	10.0615
ULIF05101/01/10PMIDCAPF02121	Reliance Life Super Golden Years Basic Plan	Pension Midcap Fund 2	16.9159
ULIF06501/01/10PENRGYYF02121	Reliance Life Super Golden Years Basic Plan	Pension Energy Fund 2	11.0506
ULIF04801/01/10PBALANCE02121	Reliance Life Super Golden Years Term 10 Plan	Pension Balanced Fund 2	15.2652
ULIF05001/01/10PGROWTHF02121	Reliance Life Super Golden Years Term 10 Plan	Pension Growth Fund 2	15.6386
ULIF05201/01/10PMONMRKT02121	Reliance Life Super Golden Years Term 10 Plan	Pension Money Market Fund 2	14.9707
ULIF04901/01/10PEQUITYF03121	Reliance Life Super Golden Years Term 10 Plan	Pension Equity Fund 3	17.3709
ULIF05301/01/10PPUEQUTY02121	Reliance Life Super Golden Years Term 10 Plan	Pension Pure Equity Fund 2	16.5488
ULIF06601/01/10PINFRAST02121	Reliance Life Super Golden Years Term 10 Plan	Pension Infrastructure Fund 2	10.0615
ULIF05101/01/10PMIDCAPF02121	Reliance Life Super Golden Years Term 10 Plan	Pension Midcap Fund 2	16.9159
ULIF06501/01/10PENRGYYF02121	Reliance Life Super Golden Years Term 10 Plan	Pension Energy Fund 2	11.0506
ULIF04701/01/10LSPRGRWT02121	Reliance Super Automatic Investment Basic Plan	Life Super Growth Fund 2	16.9641
ULIF04301/01/10LGRWTPLS02121	Reliance Super Automatic Investment Basic Plan	Life Growth Plus Fund 2	16.3269
ULIF00128/07/04LBALANCE01121	Reliance Super Automatic Investment Basic Plan	Life Balanced Fund 1	24.6039
ULIF02910/06/08LMONMRKT01121	Reliance Super Automatic Investment Basic Plan	Life Money Market Fund 1	17.125
ULIF02610/06/08LGILTFUN01121	Reliance Super Automatic Investment Basic Plan	Life Gilt Fund 1	15.9385
ULIF02310/06/08LCORBOND01121	Reliance Super Automatic Investment Basic Plan	Life Corporate Bond Fund 1	17.8054
ULIF04201/01/10LEQUITYF03121	Reliance Super Automatic Investment Basic Plan	Life Equity Fund 3	17.6843
ULIF04601/01/10LPUEQUTY02121	Reliance Super Automatic Investment Basic Plan	Life Pure Equity Fund 2	16.2662
ULIF04401/01/10LINFRAST02121	Reliance Super Automatic Investment Basic Plan	Life Infrastructure Fund 2	9.8706
ULIF04101/01/10LENERGYF02121	Reliance Super Automatic Investment Basic Plan	Life Energy Fund 2	11.3084
ULIF04501/01/10LMIDCAPF02121	Reliance Super Automatic Investment Basic Plan	Life Midcap Fund 2	16.6596
ULIF04701/01/10LSPRGRWT02121	Reliance Super Automatic Investment Term 10 Plan	Life Super Growth Fund 2	16.9641
ULIF04301/01/10LGRWTPLS02121	Reliance Super Automatic Investment Term 10 Plan	Life Growth Plus Fund 2	16.3269
ULIF00128/07/04LBALANCE01121	Reliance Super Automatic Investment Term 10 Plan	Life Balanced Fund 1	24.6039
ULIF02910/06/08LMONMRKT01121	Reliance Super Automatic Investment Term 10 Plan	Life Money Market Fund 1	17.125
ULIF02610/06/08LGILTFUN01121	Reliance Super Automatic Investment Term 10 Plan	Life Gilt Fund 1	15.9385
ULIF02310/06/08LCORBOND01121	Reliance Super Automatic Investment Term 10 Plan	Life Corporate Bond Fund 1	17.8054
ULIF04201/01/10LEQUITYF03121	Reliance Super Automatic Investment Term 10 Plan	Life Equity Fund 3	17.6843
ULIF04601/01/10LPUEQUTY02121	Reliance Super Automatic Investment Term 10 Plan	Life Pure Equity Fund 2	16.2662
ULIF04401/01/10LINFRAST02121	Reliance Super Automatic Investment Term 10 Plan	Life Infrastructure Fund 2	9.8706
ULIF04101/01/10LENERGYF02121	Reliance Super Automatic Investment Term 10 Plan	Life Energy Fund 2	11.3084
ULIF04501/01/10LMIDCAPF02121	Reliance Super Automatic Investment Term 10 Plan	Life Midcap Fund 2	16.6596
ULIF00128/07/04LBALANCE01121	Reliance Super Market Return Basic Plan	Life Balanced Fund 1	24.6039
ULIF01102/11/07LGROWTHF02121	Reliance Super Market Return Basic Plan	Life Growth Fund 2	16.6798
ULIF02910/06/08LMONMRKT01121	Reliance Super Market Return Basic Plan	Life Money Market Fund 1	17.125
ULIF04201/01/10LEQUITYF03121	Reliance Super Market Return Basic Plan	Life Equity Fund 3	17.6843
ULIF04601/01/10LPUEQUTY02121	Reliance Super Market Return Basic Plan	Life Pure Equity Fund 2	16.2662

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SFIN	Plan Name	Fund Name	NAV
ULIF04401/01/10LINFRAST02121	Reliance Super Market Return Basic Plan	Life Infrastructure Fund 2	9.8706
ULIF04501/01/10LMIDCAPF02121	Reliance Super Market Return Basic Plan	Life Midcap Fund 2	16.6596
ULIF04101/01/10LENERGYF02121	Reliance Super Market Return Basic Plan	Life Energy Fund 2	11.3084
ULIF00128/07/04LBALANCE01121	Reliance Super Market Return Basic Plan	Life Balanced Fund 1	24.6039
ULIF00128/07/04LBALANCE01121	Reliance Super Market Return Term 10 Plan	Life Balanced Fund 1	24.6039
ULIF01102/11/07LGROWTHF02121	Reliance Super Market Return Term 10 Plan	Life Growth Fund 2	16.6798
ULIF02910/06/08LMONMRKT01121	Reliance Super Market Return Term 10 Plan	Life Money Market Fund 1	17.125
ULIF04201/01/10LEQUITYF03121	Reliance Super Market Return Term 10 Plan	Life Equity Fund 3	17.6843
ULIF04601/01/10LPUEQUTY02121	Reliance Super Market Return Term 10 Plan	Life Pure Equity Fund 2	16.2662
ULIF04401/01/10LINFRAST02121	Reliance Super Market Return Term 10 Plan	Life Infrastructure Fund 2	9.8706
ULIF04501/01/10LMIDCAPF02121	Reliance Super Market Return Term 10 Plan	Life Midcap Fund 2	16.6596
ULIF04101/01/10LENERGYF02121	Reliance Super Market Return Term 10 Plan	Life Energy Fund 2	11.3084
ULIF00128/07/04LBALANCE01121	Reliance Super Market Return Term 10 Plan	Life Balanced Fund 1	24.6039
ULIF04801/01/10PBALANCE02121	Reliance Life Super Golden Years Plus Basic Plan	Pension Balanced Fund 2	15.2652
ULIF05001/01/10PGROWTHF02121	Reliance Life Super Golden Years Plus Basic Plan	Pension Growth Fund 2	15.6386
ULIF05201/01/10PMONMRKT02121	Reliance Life Super Golden Years Plus Basic Plan	Pension Money Market Fund 2	14.9707
ULIF04901/01/10PEQUITYF03121	Reliance Life Super Golden Years Plus Basic Plan	Pension Equity Fund 3	17.3709
ULIF05301/01/10PPUEQUTY02121	Reliance Life Super Golden Years Plus Basic Plan	Pension Pure Equity Fund 2	16.5488
ULIF06601/01/10PINFRAST02121	Reliance Life Super Golden Years Plus Basic Plan	Pension Infrastructure Fund 2	10.0615
ULIF05101/01/10PMIDCAPF02121	Reliance Life Super Golden Years Plus Basic Plan	Pension Midcap Fund 2	16.9159
ULIF06501/01/10PENRGYYF02121	Reliance Life Super Golden Years Plus Basic Plan	Pension Energy Fund 2	11.0506
ULIF04801/01/10PBALANCE02121	Reliance Life Super Golden Years Plus Term 10 Plan	Pension Balanced Fund 2	15.2652
ULIF05001/01/10PGROWTHF02121	Reliance Life Super Golden Years Plus Term 10 Plan	Pension Growth Fund 2	15.6386
ULIF05201/01/10PMONMRKT02121	Reliance Life Super Golden Years Plus Term 10 Plan	Pension Money Market Fund 2	14.9707
ULIF04901/01/10PEQUITYF03121	Reliance Life Super Golden Years Plus Term 10 Plan	Pension Equity Fund 3	17.3709
ULIF05301/01/10PPUEQUTY02121	Reliance Life Super Golden Years Plus Term 10 Plan	Pension Pure Equity Fund 2	16.5488
ULIF06601/01/10PINFRAST02121	Reliance Life Super Golden Years Plus Term 10 Plan	Pension Infrastructure Fund 2	10.0615
ULIF05101/01/10PMIDCAPF02121	Reliance Life Super Golden Years Plus Term 10 Plan	Pension Midcap Fund 2	16.9159
ULIF06501/01/10PENRGYYF02121	Reliance Life Super Golden Years Plus Term 10 Plan	Pension Energy Fund 2	11.0506
ULIF04801/01/10PBALANCE02121	Reliance Life Super Golden Years Value Basic Plan	Pension Balanced Fund 2	15.2652
ULIF05001/01/10PGROWTHF02121	Reliance Life Super Golden Years Value Basic Plan	Pension Growth Fund 2	15.6386
ULIF05201/01/10PMONMRKT02121	Reliance Life Super Golden Years Value Basic Plan	Pension Money Market Fund 2	14.9707
ULIF04901/01/10PEQUITYF03121	Reliance Life Super Golden Years Value Basic Plan	Pension Equity Fund 3	17.3709
ULIF05301/01/10PPUEQUTY02121	Reliance Life Super Golden Years Value Basic Plan	Pension Pure Equity Fund 2	16.5488
ULIF06601/01/10PINFRAST02121	Reliance Life Super Golden Years Value Basic Plan	Pension Infrastructure Fund 2	10.0615
ULIF05101/01/10PMIDCAPF02121	Reliance Life Super Golden Years Value Basic Plan	Pension Midcap Fund 2	16.9159
ULIF06501/01/10PENRGYYF02121	Reliance Life Super Golden Years Value Basic Plan	Pension Energy Fund 2	11.0506
ULIF04801/01/10PBALANCE02121	Reliance Life Super Golden Years Value Term 10 Plan	Pension Balanced Fund 2	15.2652
ULIF05001/01/10PGROWTHF02121	Reliance Life Super Golden Years Value Term 10 Plan	Pension Growth Fund 2	15.6386
ULIF05201/01/10PMONMRKT02121	Reliance Life Super Golden Years Value Term 10 Plan	Pension Money Market Fund 2	14.9707
ULIF04901/01/10PEQUITYF03121	Reliance Life Super Golden Years Value Term 10 Plan	Pension Equity Fund 3	17.3709
ULIF05301/01/10PPUEQUTY02121	Reliance Life Super Golden Years Value Term 10 Plan	Pension Pure Equity Fund 2	16.5488
ULIF06601/01/10PINFRAST02121	Reliance Life Super Golden Years Value Term 10 Plan	Pension Infrastructure Fund 2	10.0615
ULIF05101/01/10PMIDCAPF02121	Reliance Life Super Golden Years Value Term 10 Plan	Pension Midcap Fund 2	16.9159
ULIF06501/01/10PENRGYYF02121	Reliance Life Super Golden Years Value Term 10 Plan	Pension Energy Fund 2	11.0506
ULIF02310/06/08LCORBOND01121	Reliance Life Super InvestAssure Basic Plan	Life Corporate Bond Fund 1	17.8054
ULIF02910/06/08LMONMRKT01121	Reliance Life Super InvestAssure Basic Plan	Life Money Market Fund 1	17.125
ULIF02910/06/08LMONMRKT01121	Reliance Life Super InvestAssure Basic Plan	Life Money Market Fund 1	17.125
ULIF02610/06/08LGILTFUN01121	Reliance Life Super InvestAssure Basic Plan	Life Gilt Fund 1	15.9385
ULIF04201/01/10LEQUITYF03121	Reliance Life Super InvestAssure Basic Plan	Life Equity Fund 3	17.6843
ULIF02510/06/08LEQUITYF02121	Reliance Life Super InvestAssure Basic Plan	Life Equity Fund 2	21.1821
ULIF04401/01/10LINFRAST02121	Reliance Life Super InvestAssure Basic Plan	Life Infrastructure Fund 2	9.8706
ULIF04101/01/10LENERGYF02121	Reliance Life Super InvestAssure Basic Plan	Life Energy Fund 2	11.3084
ULIF04501/01/10LMIDCAPF02121	Reliance Life Super InvestAssure Basic Plan	Life Midcap Fund 2	16.6596
ULIF04601/01/10LPUEQUTY02121	Reliance Life Super InvestAssure Basic Plan	Life Pure Equity Fund 2	16.2662
ULIF00128/07/04LBALANCE01121	Reliance Life Super InvestAssure Basic Plan	Life Balanced Fund 1	24.6039
ULIF02310/06/08LCORBOND01121	Reliance Life Super InvestAssure Plus Basic Plan	Life Corporate Bond Fund 1	17.8054
ULIF02910/06/08LMONMRKT01121	Reliance Life Super InvestAssure Plus Basic Plan	Life Money Market Fund 1	17.125
ULIF02910/06/08LMONMRKT01121	Reliance Life Super InvestAssure Plus Basic Plan	Life Money Market Fund 1	17.125
ULIF02610/06/08LGILTFUN01121	Reliance Life Super InvestAssure Plus Basic Plan	Life Gilt Fund 1	15.9385
ULIF04201/01/10LEQUITYF03121	Reliance Life Super InvestAssure Plus Basic Plan	Life Equity Fund 3	17.6843
ULIF04401/01/10LINFRAST02121	Reliance Life Super InvestAssure Plus Basic Plan	Life Infrastructure Fund 2	9.8706

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SFIN	Plan Name	Fund Name	NAV
ULIF04101/01/10LENERGYF02121	Reliance Life Super InvestAssure Plus Basic Plan	Life Energy Fund 2	11.3084
ULIF04501/01/10LMIDCAPF02121	Reliance Life Super InvestAssure Plus Basic Plan	Life Midcap Fund 2	16.6596
ULIF04601/01/10LPUEQUTY02121	Reliance Life Super InvestAssure Plus Basic Plan	Life Pure Equity Fund 2	16.2662
ULIF00128/07/04LBALANCE01121	Reliance Life Super InvestAssure Plus Basic Plan	Life Balanced Fund 1	24.6039
ULIF02310/06/08LCORBOND01121	Reliance Life Super InvestAssure Plus Term 10 Plan	Life Corporate Bond Fund 1	17.8054
ULIF02910/06/08LMONMRKT01121	Reliance Life Super InvestAssure Plus Term 10 Plan	Life Money Market Fund 1	17.125
ULIF02610/06/08LGILTFUN01121	Reliance Life Super InvestAssure Plus Term 10 Plan	Life Gilt Fund 1	15.9385
ULIF04201/01/10LEQUITYF03121	Reliance Life Super InvestAssure Plus Term 10 Plan	Life Equity Fund 3	17.6843
ULIF04401/01/10LINFRAST02121	Reliance Life Super InvestAssure Plus Term 10 Plan	Life Infrastructure Fund 2	9.8706
ULIF04101/01/10LENERGYF02121	Reliance Life Super InvestAssure Plus Term 10 Plan	Life Energy Fund 2	11.3084
ULIF04501/01/10LMIDCAPF02121	Reliance Life Super InvestAssure Plus Term 10 Plan	Life Midcap Fund 2	16.6596
ULIF04601/01/10LPUEQUTY02121	Reliance Life Super InvestAssure Plus Term 10 Plan	Life Pure Equity Fund 2	16.2662
ULIF00128/07/04LBALANCE01121	Reliance Life Super InvestAssure Plus Term 10 Plan	Life Balanced Fund 1	24.6039
ULIF04601/01/10LPUEQUTY02121	Reliance Life Imman Investment Basic Plan	Life Pure Equity Fund 2	16.2662
ULIF02310/06/08LCORBOND01121	Reliance Life Premier Basic Plan	Life Corporate Bond Fund 1	17.8054
ULIF02910/06/08LMONMRKT01121	Reliance Life Premier Basic Plan	Life Money Market Fund 1	17.125
ULIF02610/06/08LGILTFUN01121	Reliance Life Premier Basic Plan	Life Gilt Fund 1	15.9385
ULIF04201/01/10LEQUITYF03121	Reliance Life Premier Basic Plan	Life Equity Fund 3	17.6843
ULIF04401/01/10LINFRAST02121	Reliance Life Premier Basic Plan	Life Infrastructure Fund 2	9.8706
ULIF04101/01/10LENERGYF02121	Reliance Life Premier Basic Plan	Life Energy Fund 2	11.3084
ULIF04501/01/10LMIDCAPF02121	Reliance Life Premier Basic Plan	Life Midcap Fund 2	16.6596
ULIF04601/01/10LPUEQUTY02121	Reliance Life Premier Basic Plan	Life Pure Equity Fund 2	16.2662
ULIF02310/06/08LCORBOND01121	Reliance Life Premier Term 10 Plan	Life Corporate Bond Fund 1	17.8054
ULIF02910/06/08LMONMRKT01121	Reliance Life Premier Term 10 Plan	Life Money Market Fund 1	17.125
ULIF02610/06/08LGILTFUN01121	Reliance Life Premier Term 10 Plan	Life Gilt Fund 1	15.9385
ULIF04201/01/10LEQUITYF03121	Reliance Life Premier Term 10 Plan	Life Equity Fund 3	17.6843
ULIF04401/01/10LINFRAST02121	Reliance Life Premier Term 10 Plan	Life Infrastructure Fund 2	9.8706
ULIF04101/01/10LENERGYF02121	Reliance Life Premier Term 10 Plan	Life Energy Fund 2	11.3084
ULIF04501/01/10LMIDCAPF02121	Reliance Life Premier Term 10 Plan	Life Midcap Fund 2	16.6596
ULIF04601/01/10LPUEQUTY02121	Reliance Life Premier Term 10 Plan	Life Pure Equity Fund 2	16.2662
ULIF02310/06/08LCORBOND01121	Reliance Life Total Investment Term 10 Plan - Insurance	Life Corporate Bond Fund 1	17.8054
ULIF02910/06/08LMONMRKT01121	Reliance Life Total Investment Term 10 Plan - Insurance	Life Money Market Fund 1	17.125
ULIF02610/06/08LGILTFUN01121	Reliance Life Total Investment Term 10 Plan - Insurance	Life Gilt Fund 1	15.9385
ULIF04201/01/10LEQUITYF03121	Reliance Life Total Investment Term 10 Plan - Insurance	Life Equity Fund 3	17.6843
ULIF04401/01/10LINFRAST02121	Reliance Life Total Investment Term 10 Plan - Insurance	Life Infrastructure Fund 2	9.8706
ULIF04101/01/10LENERGYF02121	Reliance Life Total Investment Term 10 Plan - Insurance	Life Energy Fund 2	11.3084
ULIF04501/01/10LMIDCAPF02121	Reliance Life Total Investment Term 10 Plan - Insurance	Life Midcap Fund 2	16.6596
ULIF00128/07/04LBALANCE01121	Reliance Life Total Investment Term 10 Plan - Insurance	Life Balanced Fund 1	24.6039
ULIF04601/01/10LPUEQUTY02121	Reliance Life Total Investment Term 10 Plan - Insurance	Life Pure Equity Fund 2	16.2662
ULIF01901/03/08PCORBOND01121	Reliance Life Total Investment Term 10 Plan - Pension	Pension Corporate Bond Fund 1	17.8706
ULIF05201/01/10PMONMRKT02121	Reliance Life Total Investment Term 10 Plan - Pension	Pension Money Market Fund 2	14.9707
ULIF06401/03/08PGILTFUN01121	Reliance Life Total Investment Term 10 Plan - Pension	Pension Gilt Fund 1	16.0162
ULIF04901/01/10PEQUITYF03121	Reliance Life Total Investment Term 10 Plan - Pension	Pension Equity Fund 3	17.3709
ULIF06601/01/10PINFRAST02121	Reliance Life Total Investment Term 10 Plan - Pension	Pension Infrastructure Fund 2	10.0615
ULIF06501/01/10PENRGYYF02121	Reliance Life Total Investment Term 10 Plan - Pension	Pension Energy Fund 2	11.0506
ULIF05101/01/10PMIDCAPF02121	Reliance Life Total Investment Term 10 Plan - Pension	Pension Midcap Fund 2	16.9159
ULIF05301/01/10PPUEQUTY02121	Reliance Life Total Investment Term 10 Plan - Pension	Pension Pure Equity Fund 2	16.5488
ULIF06301/02/08HCORBOND01121	Reliance Life Insurance Wealth + Health Basic Plan	Health Corporate Bond Fund 1	18.1165
ULIF01501/02/08HMONMRKT01121	Reliance Life Insurance Wealth + Health Basic Plan	Health Money Market Fund 1	17.4581
ULIF01301/02/08HGILTFUN01121	Reliance Life Insurance Wealth + Health Basic Plan	Health Gilt Fund 1	16.0538
ULIF05411/01/10HEQUITYF02121	Reliance Life Insurance Wealth + Health Basic Plan	Health Equity Fund 2	17.6682
ULIF06101/02/08HINFRAST01121	Reliance Life Insurance Wealth + Health Basic Plan	Health Infrastructure Fund 1	9.3794
ULIF06001/02/08HENERGYF01121	Reliance Life Insurance Wealth + Health Basic Plan	Health Energy Fund 1	12.3031
ULIF06201/02/08HMIDCAPF01121	Reliance Life Insurance Wealth + Health Basic Plan	Health Midcap Fund 1	19.817
ULIF01601/02/08HPUEQUTY01121	Reliance Life Insurance Wealth + Health Basic Plan	Health Pure Equity Fund 1	19.2757
ULIF01701/02/08HSPRGRWT01121	Reliance Life Insurance Wealth + Health Basic Plan	Health Super Growth Fund 1	16.5517
ULIF01401/02/08HGRWTPLS01121	Reliance Life Insurance Wealth + Health Basic Plan	Health Growth Plus Fund 1	17.4573

Product Details

Nav's as of 29th May, 2015

SFIN	Plan Name	Fund Name	NAV
ULIF06301/02/08HCORBOND01121	Reliance Life Insurance Wealth + Health Term 10 Plan	Health Corporate Bond Fund 1	18.1165
ULIF01501/02/08HMONMRKT01121	Reliance Life Insurance Wealth + Health Term 10 Plan	Health Money Market Fund 1	17.4581
ULIF01301/02/08HGILTFUN01121	Reliance Life Insurance Wealth + Health Term 10 Plan	Health Gilt Fund 1	16.0538
ULIF05411/01/10HEQUITYF02121	Reliance Life Insurance Wealth + Health Term 10 Plan	Health Equity Fund 2	17.6682
ULIF06101/02/08HINFRAST01121	Reliance Life Insurance Wealth + Health Term 10 Plan	Health Infrastructure Fund 1	9.3794
ULIF06001/02/08HENERGYF01121	Reliance Life Insurance Wealth + Health Term 10 Plan	Health Energy Fund 1	12.3031
ULIF06201/02/08HMIDCAPF01121	Reliance Life Insurance Wealth + Health Term 10 Plan	Health Midcap Fund 1	19.817
ULIF01601/02/08HPUEQUTY01121	Reliance Life Insurance Wealth + Health Term 10 Plan	Health Pure Equity Fund 1	19.2757
ULIF01701/02/08HSPRGRWT01121	Reliance Life Insurance Wealth + Health Term 10 Plan	Health Super Growth Fund 1	16.5517
ULIF01401/02/08HGRWTPLS01121	Reliance Life Insurance Wealth + Health Term 10 Plan	Health Growth Plus Fund 1	17.4573
ULIF00128/07/04LBALANCE01121	Reliance Life Insurance Secure Child Basic Plan	Life Balanced Fund 1	24.6039
ULIF01102/11/07LGROWTHF02121	Reliance Life Insurance Secure Child Basic Plan	Life Growth Fund 2	16.6798
ULIF00909/04/07LPURDEBT01121	Reliance Life Insurance Secure Child Basic Plan	Life Pure Debt Fund 1	18.9482
ULIF04201/01/10LEQUITYF03121	Reliance Life Insurance Secure Child Basic Plan	Life Equity Fund 3	17.6843
ULIF04601/01/10LPUEQUTY02121	Reliance Life Insurance Secure Child Basic Plan	Life Pure Equity Fund 2	16.2662
ULIF04401/01/10LINFRAST02121	Reliance Life Insurance Secure Child Basic Plan	Life Infrastructure Fund 2	9.8706
ULIF04101/01/10LENERGYF02121	Reliance Life Insurance Secure Child Basic Plan	Life Energy Fund 2	11.3084
ULIF04501/01/10LMIDCAPF02121	Reliance Life Insurance Secure Child Basic Plan	Life Midcap Fund 2	16.6596
ULIF00128/07/04LBALANCE01121	Reliance Life Insurance Secure Child Term 10 Plan	Life Balanced Fund 1	24.6039
ULIF01102/11/07LGROWTHF02121	Reliance Life Insurance Secure Child Term 10 Plan	Life Growth Fund 2	16.6798
ULIF00909/04/07LPURDEBT01121	Reliance Life Insurance Secure Child Term 10 Plan	Life Pure Debt Fund 1	18.9482
ULIF04201/01/10LEQUITYF03121	Reliance Life Insurance Secure Child Term 10 Plan	Life Equity Fund 3	17.6843
ULIF04601/01/10LPUEQUTY02121	Reliance Life Insurance Secure Child Term 10 Plan	Life Pure Equity Fund 2	16.2662
ULIF04401/01/10LINFRAST02121	Reliance Life Insurance Secure Child Term 10 Plan	Life Infrastructure Fund 2	9.8706
ULIF04101/01/10LENERGYF02121	Reliance Life Insurance Secure Child Term 10 Plan	Life Energy Fund 2	11.3084
ULIF04501/01/10LMIDCAPF02121	Reliance Life Insurance Secure Child Term 10 Plan	Life Midcap Fund 2	16.6596
ULIF01102/11/07LGROWTHF02121	Reliance Life Money Guarantee Basic Plan	Life Growth Fund 2	16.6798
ULIF04301/01/10LGRWTPLS02121	Reliance Life Money Guarantee Basic Plan	Life Growth Plus Fund 2	16.3269
ULIF05511/01/10LHIGROWT02121	Reliance Life Money Guarantee Basic Plan	Life High Growth Fund 2	16.2106
ULIF00909/04/07LPURDEBT01121	Reliance Life Money Guarantee Basic Plan	Life Pure Debt Fund 1	18.9482
ULIF00128/07/04LBALANCE01121	Reliance Life Money Guarantee Basic Plan	Life Balanced Fund 1	24.6039
ULIF01102/11/07LGROWTHF02121	Reliance Life Money Guarantee Term 10 Plan	Life Growth Fund 2	16.6798
ULIF04301/01/10LGRWTPLS02121	Reliance Life Money Guarantee Term 10 Plan	Life Growth Plus Fund 2	16.3269
ULIF05511/01/10LHIGROWT02121	Reliance Life Money Guarantee Term 10 Plan	Life High Growth Fund 2	16.2106
ULIF00909/04/07LPURDEBT01121	Reliance Life Money Guarantee Term 10 Plan	Life Pure Debt Fund 1	18.9482
ULIF00128/07/04LBALANCE01121	Reliance Life Money Guarantee Term 10 Plan	Life Balanced Fund 1	24.6039
ULIF04801/01/10PBALANCE02121	Reliance Life Super Golden Years Senior Citizen Term 10 Plan	Pension Balanced Fund 2	15.2652
ULIF05001/01/10PGROWTHF02121	Reliance Life Super Golden Years Senior Citizen Term 10 Plan	Pension Growth Fund 2	15.6386
ULIF05201/01/10PMONMRKT02121	Reliance Life Super Golden Years Senior Citizen Term 10 Plan	Pension Money Market Fund 2	14.9707
ULIF04901/01/10PEQUITYF03121	Reliance Life Super Golden Years Senior Citizen Term 10 Plan	Pension Equity Fund 3	17.3709
ULIF05301/01/10PPUEQUTY02121	Reliance Life Super Golden Years Senior Citizen Term 10 Plan	Pension Pure Equity Fund 2	16.5488
ULIF06601/01/10PINFRAST02121	Reliance Life Super Golden Years Senior Citizen Term 10 Plan	Pension Infrastructure Fund 2	10.0615
ULIF05101/01/10PMIDCAPF02121	Reliance Life Super Golden Years Senior Citizen Term 10 Plan	Pension Midcap Fund 2	16.9159
ULIF06501/01/10PENRGYYF02121	Reliance Life Super Golden Years Senior Citizen Term 10 Plan	Pension Energy Fund 2	11.0506
ULIF05612/02/10LHNAVGUA01121	Reliance Life Highest NAV Guarantee Plan	Life Highest NAV Guarantee Fund 1	14.536
ULIF00128/07/04LBALANCE01121	Reliance Life Highest NAV Guarantee Plan	Life Balanced Fund 1	24.6039
ULIF05803/09/10LHNAVADV01121	Reliance Life Highest NAV Advantage Plan	Life Highest NAV Advantage Fund 1	11.8691

Reliance Life Insurance

Product Details

Nav's as of 29th May, 2015

SFIN	Plan Name	Fund Name	NAV
ULIF00128/07/04LBALANCE01121	Reliance Life Highest NAV Advantage Plan	Life Balanced Fund 1	24.6039
ULIF05703/09/10DISCPOLF01121	Reliance Life Highest NAV Advantage Plan	Discontinued Policy Fund	14.0292
ULIF05901/06/11LHNAVADV02121	Reliance Life Highest NAV Advantage Plan	Life Highest NAV Advantage Fund 2	13.417
ULIF02310/06/08LCORBOND01121	Reliance Life Classic Plan	Life Corporate Bond Fund 1	17.8054
ULIF02910/06/08LMONMRKT01121	Reliance Life Classic Plan	Life Money Market Fund 1	17.125
ULIF00128/07/04LBALANCE01121	Reliance Life Classic Plan	Life Balanced Fund 1	24.6039
ULIF02610/06/08LGILTFUN01121	Reliance Life Classic Plan	Life Gilt Fund 1	15.9385
ULIF04201/01/10LEQUITYF03121	Reliance Life Classic Plan	Life Equity Fund 3	17.6843
ULIF04401/01/10LINFRAST02121	Reliance Life Classic Plan	Life Infrastructure Fund 2	9.8706
ULIF04101/01/10LENERGYF02121	Reliance Life Classic Plan	Life Energy Fund 2	11.3084
ULIF04501/01/10LMIDCAPF02121	Reliance Life Classic Plan	Life Midcap Fund 2	16.6596
ULIF04601/01/10LPUEQUTY02121	Reliance Life Classic Plan	Life Pure Equity Fund 2	16.2662
ULIF05703/09/10DISCPOLF01121	Reliance Life Classic Plan	Discontinued Policy Fund	14.0292
ULIF02310/06/08LCORBOND01121	Reliance Life Classic Plan - Limited	Life Corporate Bond Fund 1	17.8054
ULIF02910/06/08LMONMRKT01121	Reliance Life Classic Plan - Limited	Life Money Market Fund 1	17.125
ULIF00128/07/04LBALANCE01121	Reliance Life Classic Plan - Limited	Life Balanced Fund 1	24.6039
ULIF02610/06/08LGILTFUN01121	Reliance Life Classic Plan - Limited	Life Gilt Fund 1	15.9385
ULIF04201/01/10LEQUITYF03121	Reliance Life Classic Plan - Limited	Life Equity Fund 3	17.6843
ULIF04401/01/10LINFRAST02121	Reliance Life Classic Plan - Limited	Life Infrastructure Fund 2	9.8706
ULIF04101/01/10LENERGYF02121	Reliance Life Classic Plan - Limited	Life Energy Fund 2	11.3084
ULIF04501/01/10LMIDCAPF02121	Reliance Life Classic Plan - Limited	Life Midcap Fund 2	16.6596
ULIF04601/01/10LPUEQUTY02121	Reliance Life Classic Plan - Limited	Life Pure Equity Fund 2	16.2662
ULIF05703/09/10DISCPOLF01121	Reliance Life Classic Plan - Limited	Discontinued Policy Fund	14.0292
ULIF02310/06/08LCORBOND01121	Reliance Life insurance Pay Five Plan	Life Corporate Bond Fund 1	17.8054
ULIF02910/06/08LMONMRKT01121	Reliance Life insurance Pay Five Plan	Life Money Market Fund 1	17.125
ULIF00128/07/04LBALANCE01121	Reliance Life insurance Pay Five Plan	Life Balanced Fund 1	24.6039
ULIF02610/06/08LGILTFUN01121	Reliance Life insurance Pay Five Plan	Life Gilt Fund 1	15.9385
ULIF04201/01/10LEQUITYF03121	Reliance Life insurance Pay Five Plan	Life Equity Fund 3	17.6843
ULIF04401/01/10LINFRAST02121	Reliance Life insurance Pay Five Plan	Life Infrastructure Fund 2	9.8706
ULIF04101/01/10LENERGYF02121	Reliance Life insurance Pay Five Plan	Life Energy Fund 2	11.3084
ULIF04501/01/10LMIDCAPF02121	Reliance Life insurance Pay Five Plan	Life Midcap Fund 2	16.6596
ULIF04601/01/10LPUEQUTY02121	Reliance Life insurance Pay Five Plan	Life Pure Equity Fund 2	16.2662
ULIF05703/09/10DISCPOLF01121	Reliance Life insurance Pay Five Plan	Discontinued Policy Fund	14.0292
ULIF06720/12/11LASURMDEBT121	Reliance Assured Maturity Debt Fund	Assured Maturity Debt Fund	13.1534

Reliance Life Insurance

Investment strategy and risk control

√ **Macro Analysis**

√ **Appreciation of Market Dynamics**

√ **Meeting Investment Objective vis-à-vis Risk Appetite**

√ **Asset Allocation Strategy**

√ **Security Selection- Portfolio Constriction**

√ **Benchmark**

√ **Risk Management / Portfolio Evolution/ Diagnostics**

√ **Governance and Process**

Macro analysis of the economy is carried out by tracking the trends in key economic indicators.

Market dynamics are also studied apart from the above to determine our view of the changes likely in the interest rate scenario and equity market movements. Price movements in the market are monitored at all times along with factors that affect them such as the prevailing market sentiments, cash flows in the market and views/actions of key market participants including institutional investors like FIIs and mutual funds. For analyzing the debt markets, yield curve movements and changes in its shape are also studied.

The **risk appetite and investment objective** is clearly defined for each fund keeping in mind the investment horizon, liquidity requirements etc.

A range of acceptable holdings under each asset class is determined at the investment policy level. The **asset allocation** primarily takes into account, the investment objectives, regulatory issues and the likely risk return matrix to obtain a potential return which is the highest achievable for the risk that is assumed. Within the strategic asset allocation, the fund managers determine the weights of the various asset classes; primarily factoring in the developing market scenarios.

Based on the investment of objectives of each fund option, a rigorous **security selection** process is followed. The fixed income fund manager identifies cheaper securities across the yield curve and builds a basket of securities to arrive at the optimum level of yield within the range of pre-determined 'duration' for the entire portfolio after paying particular attention to the liquidity position and the liquidity premium on the securities. An active fund management style is followed or the equity portfolios. A core portfolio of stocks is first created driven by a top-down approach and a research based bottom-up stock selection method is followed.

Benchmarks are pre-determined for each fund based on the most appropriate indices available in the market or by constructing proxy benchmarks out of multiple indices. Performance of each fund is continuously tracked based on the benchmarks and recalibrated.

A statistical analysis is carried out to determine that the **risk levels** are in tune with the risk appetite of the particular fund. Statistical tools such as the standard tools such as the standard deviation and risk-adjusted return measures such as the Sharp ratio are calculated in order to compare the returns generated per unit of risk vis-à-vis benchmarks.

The investment policy has been designed by the **Board** to cover regulatory guidelines, the various product investment objectives, risk appetite strategic asset allocation and the investment style. It is ensued that the portfolio is always kept complaint with the relevant regulations. Our rigorous process and risk/compliance controls are well documented.

√ Gross Fund Return

√ Benchmark Return

√ Fund Standard Deviation

√ Fund Sharpe Ratio

Gross Fund Return

Gross return for a fund is defined as the return calculated on an NAV basis plus the fund management fees which are debited periodically to the fund. We calculate gross fund returns in order to give uniformity while evaluating fund management performance as the fund management fees vary from company to company. Fund management charges are a matter of policy decision by the top management of a life fund Insurance Company. Hence, even if two funds from two different fund management companies give the same returns, the returns may not reflect that if they are calculated on an NAV basis.

We shall highlight this with the help of an example.

Reliance Life Insurance	XYZ Insurance Company
Balanced Fund	Balanced Fund
NAV based Return=11.50 %	NAV based Return=10.50%
Fund Management Fee=2%	Fund Management Fee=3%
Gross Fund Return=13.50%	Gross Fund Return=13.50%.

As seen above, though the gross return of both the companies were same, Reliance Life Insurance showed a higher NAV based return as the fund management fees were lower. Please note that the returns as given in The Analyst for all funds are computed on a gross basis.

Benchmark Return

A benchmark is a standard against which the performance of an investment can be measured. Benchmarks are pre-determined primarily on the basis of the asset allocation structure of the fund.

Benchmarks can be readily available in the market or have to be constructed. The CNX Nifty is a readily available benchmark for our equity portfolio manager as the equity fund primarily invests in equities.

However, the benchmark for the Growth Fund of Reliance Life Insurance has been constructed as 60% of CRISIL Short Term Bond Index and 40% of CNX Nifty as the asset allocation of the growth fund is 60% of debt and 40% of equity. (Please refer to the Growth Fund page of The Analyst).

Fund Standard Deviation

Risk of investing in a fund is identified by the volatility of the fund's periodic returns. Standard deviation measures the volatility of the fund's returns for a given time period.

In other words, Fund Standard Deviation for a particular time period gives us the deviation from the mean returns, that has occurred for that fund during that time period. For e.g. let us assume that the Balanced Fund has generated an average (mean) return of 11.55% for the last 2 years and that the corresponding standard deviation was 4.44%. That means that during the last 2 year time period, the balanced fund return varied between 15.99% (i.e. 11.55+ 4.44) and 7.11% (i.e. 11.55-4.44) during 65% of the time.

Higher the standard deviation, the greater the volatility, and therefore, the greater the risk of investing in that fund.

Thus, an investor has more information available at his disposal to evaluate the quality of performance of the fund and how volatile its returns are.

To carry it a step further, it is highly unlikely that a fund's return in any one year will be exactly the average. Rather, it will always be either higher or lower than the average. Thus, standard deviation teaches us to look beyond the “average annual return” figures that are touted by investment advisors.

Fund Sharpe Ratio

Sharpe ratio of a fund tells us how much return the fund has been able to generate per unit of risk. The higher the Sharpe Ratio, the better the performance of a fund from a risk point of view.

The excess return generated by a fund for a particular time period is first calculated by subtracting the risk free rate from the rate of return generated by that fund during that time period. Dividing this result by the standard deviation of the fund return during that time period, one can obtain the Sharpe ratio.

Sharpe Ratio = Excess return / Annualized standard deviation of fund return

The "risk-free return" is the annualized return currently available on "risk-free" investments. This is usually assumed to be the return on a short government security like Treasury bill. A government security is sovereign credit which is the nearest to a risk free asset that one can get. For our calculations of the Sharpe ratios for all funds as given in the Analyst, we have assumed this risk free rate of interest to be at 5%.

We shall assume that 9.85% was the annualized gross return for a 3-year time period for the balanced fund, 5% p.a. was the assumed risk free rate of return as discussed above and 4.14% p.a. was the standard deviation of this 3-year return. The Sharpe ratio can be calculated as follows:

(9.85-5)%/4.14%=1.17.

The Sharpe ratio tells us whether the returns of a portfolio are due to smart investment decisions or a result of excess risk. This measurement is very useful because although one portfolio or fund can reap higher returns than its peers, it is only a good investment if those higher returns do not come with too much additional risk. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

√ Benchmark Sharpe Ratio

√ Modified Duration Of Debt Profile

√ Fund Beta

Benchmark Sharpe Ratio

Just as the fund returns are compared to a benchmark return, the Sharpe ratio of the fund is also compared to the benchmark's Sharpe ratio in order to evaluate the risk-adjusted performance. In our example above, let us assume that the benchmark Sharpe ratio of the balanced fund for the last 3 years is 0.98. This means that over a three-year time period, the Balanced Fund of Reliance Life Insurance has given a higher risk-adjusted return than the comparable risk-adjusted return provided by the constructed benchmark.

While calculating the benchmark Sharpe ratio of 0.98, let us assume that 9.10% was the annualized gross return provided by the constructed benchmark for the balanced fund for the last 3-year time period, 5% p.a. was the assumed risk free rate of return, and 4.21% p.a. was the standard deviation of the 3-year benchmark return.

The benchmark Sharpe ratio for the Balanced Fund for the last three years has been calculated as follows:
(9.10-5)%/4.21%=0.98.

Modified Duration of Debt Portfolio

The value of a fund's debt portfolio is sensitive to changes in interest rates. When interest rates rise, bond prices fall, and vice versa. Generally, a debt portfolio comprising of bonds with higher maturities will have a higher price fluctuation than a portfolio comprising of bonds with lower maturities. Modified duration, indicates the sensitivity of the value of the debt portfolio to any given change in interest rates. Modified Duration is derived from Duration, which represents a weighted average of the time periods to maturity.

Modified Duration gives one an immediate rule of thumb -- the percentage change in the price of a bond is the duration multiplied by the change in interest rates. So, if a bond has duration of 10 years and interest rates fall from 8% to 7.5% (a drop of 0.50 percentage points), the bond's price will rise by approximately 5% (i.e. 10 x 0.50%).

Let us assume that the modified duration for the Balanced Fund is 2.03. If interest rates drop from 8% to 7.5%, the value of this debt portfolio will rise by 1.015% (i.e. 2.03 x 0.50%). Similarly, when interest rates rise from 8% to 8.5%, say, the value of this debt portfolio will fall by 1.015%.

Fund Beta

Beta measures the risk of a security (say a particular stock) in relation to its broad market. The broad market is generally defined as the specified benchmark index. The Beta assigned to the benchmark index is 1. Beta of the stock describes the sensitivity of the price of the stock to the benchmark index. (For the more statistically inclined readers, Beta is the slope of the regression line). It is generally calculated for equity portfolio/ funds.

If a stock has a beta of 1, that stock is likely to generate the same returns as the market. If the beta of a stock is more than 1, it means that the stock is likely to give higher returns compared to the market but also at a higher risk as compared to the market. For instance, a stock with beta of 1.2 means that when the market, say Nifty, gives a return of 10 %, that stock is likely to generate returns of 12% (i.e. 1.2*10%). Similarly, a low beta stock has given lower returns compared to what the market has delivered for a particular time period. For e.g. for a stock with beta of 0.80, if the Nifty gives returns of 10%, the stock is likely to give returns of only half of that, i.e. 8%. (i.e. 0.80*10%)

Now we shall see the impact of these two stocks when the market falls. When the Nifty gives negative returns of 10%, i.e the market falls by 10%, the price of the stock with beta of 1.2 will fall by 12%. However, though the price of the stock with the low beta of 0.8 will also fall when the market falls, it will not fall as much as the market. If the market falls by 10%, the price of this scrip will fall only by 8%.

The fund beta is nothing but the betas of individual stocks in the equity portfolio multiplied by the weight of that stock in the portfolio. If a fund has a high beta, the equity portfolio of that fund is aggressive and tilted towards high beta stocks and vice versa. Please note that the betas of individual stocks as given in the Equity Fund page of the Analyst have been calculated based on the available prices of the stocks on the NSE for the last 1-yr period.

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