



RELIANCE

Life Insurance



**the analyst**

**monthly fund  
factsheet for October 2015**

**investment philosophy**

Reliance Life Insurance seeks consistent and superior long-term returns with a well-defined and disciplined investment approach symbolizing integrity and transparency to benefit all stakeholders.

Economy Indicators	30th Sep 15	31st Aug 15	% Change
\$ / Rs.	65.59	66.48	-1.36
CPI Inflation	4.41	3.74	0.67
Forex Reserves (\$ bn)	350.81	353.46	-0.76
Brent Crude Price (\$ per Barrel)	45.09	49.20	-9.12
Gold (Rs. per 10gm)	25979	26556	-2.22

Indices	30th Sep 15	31st Aug 15	%Change
BSE Sensex	26155	26283	-0.49
S&P CNX Nifty	7949	7971	-0.28
CNX Mid Cap	12985	13059	-0.57
BSE Small Cap	11021	10971	0.45

Global Indices	30th Sep 15	31st Aug 15	%Change
Dow Jones	16285	16528	-1.49
FTSE 100	6062	6248	-3.07
Hang Seng	20846	21671	-3.95
Nikkei	17388	18890	-8.64

Sectoral Indices	30th Sep 15	31st Aug 15	%Change
CNX Infrastructure	2825	2953	-4.51
CNX Energy	7641	7646	-0.06
BSE Capital Goods	15111	16150	-6.87
BSE Bankex	19682	19637	0.23
BSE Oil & Gas	8695	8878	-2.11
BSE IT	11578	11161	3.60

Fixed Income Indicators (%)	30th Sep 15	31st Aug 15	%Change
91 Day T-Bill	7.06	7.39	-0.33
182 Day T-Bill	7.10	7.46	-0.36
1 year GOI Benchmark	7.21	7.43	-0.22
5 Year GOI Benchmark	7.70	7.94	-0.24
10 Year GOI Benchmark	7.54	7.79	-0.25
5 Year Corp Bond Benchmark	8.35	8.34	0.01
10 Year AAA Corp Bond Benchmark	8.04	8.06	-0.02
10 Year US Treasury	2.04	2.22	-0.18

Source: <sup>1</sup>Bloomberg, <sup>2</sup>eaindustry.nic.in, <sup>3</sup>RBI

**Fixed Income Market**

Lower for longer looks like is the theme for commodities, interest rate and so on. As US Federal reserve refrained from raising rates, creating room for RBI to reduce the policy rates by 50 bps in a preemptive strike to revive economy on the back of expectations of benign inflationary outlook. RBI has also increased the limits for Foreign Portfolio Investors (FPI) in fixed income and given a road map till 2018. This has prompted a sharp fall in yields across the yield curve.

Globally, S&P has downgraded Brazil ratings to junk on account of extreme economic stress. Asian currencies were headed for their biggest loss since Asian financial crisis. Malaysian ringgit, Thailand Bhat and Indonesian Rupiah retreated to multi year low. S&P has also upgraded South Korea rating to 'AA-' on solid economic growth and the decline in foreign debts owed by banks while downgraded Japan sovereign credit rating by one notch to 'A+' from 'AA-', saying the government had little chance of turning round the economy or weak inflation in the coming years.

Retail inflation (CPI) was registered at 3.66% (YoY) with food prices have inched up substantially sequentially due to higher vegetable and pulses prices. Core inflation (ex- transport & communication) also remains firm. Going forward, it is expected that due to good supply response from the government and lower global commodity prices despite sub-par monsoon, prices are expected to be well behaved.

Index of Industrial Production (IIP) registered at 4.2% (YoY). The surprise was led by strong growth in the Capital goods category. In contrast, consumer goods production disappointed for a second month. PMIs indicate some improvement in services vs manufacturing. August PMI Manufacturing reduced from 52.7 to 52.3; Services increased from 50.8 to 51.8 month-on-month. We are going to see shallow industrial recovery as external demand as well continue to be weak.

Banking liquidity continues to be easy as reflected in continuous deposit of funds by banks with RBI. Banks have been reducing both lending and deposit rates in response to reduction in policy rates. Corporate Bond yields have also softened across the yield curve and it is expected that spreads will also get tightened.

**Fixed Income Outlook:**

Going forward, we expect that benign inflationary and easy liquidity environment will be prevailing and this in turn help support lower interest rates.

**Equity Market**

**Equity Outlook:**

Indian equities swung between gains and losses in Sep before ending the month nearly unchanged (-0.3%). While the initial part of the month saw jitteriness on continued global growth worries ahead of the Fed policy decision, the latter half was spurred by an arguably 'surprise' RBI action on the domestic front.

Banks saw fresh pushback on their base rate setting policies in Sep following an RBI paper seeking to link the base rate to marginal cost of funding rather than average cost of funding. This is likely to bring down base rates faster in a falling rates environment and is proposed to be effective from Apr'16. The RBI also took the next step towards microfinance by issuing 10 small finance bank licenses.

IT stocks continued to benefit from currency tailwinds but the big headline was a profit warning issued by HCL Tech following a client specific issue. During the month, we also saw Infosys indicating the need to pass back significant savings to clients while Cognizant also spoke about increased aggression from an Indian vendor.

Autos continued to face demand weakness across most categories viz two wheelers, PVs and tractors with the exception of CVs, as reflected in both Tata Motors and Ashok Leyland numbers. The big highlight of the month however was the Volkswagen emission crisis following which Motherson Sumi corrected on investor fears about their supplies. Mahindra also launched its much awaited TUV300 marking its entry into compact SUVs.

The pharma space was thriving with news flow this month – Lupin announced a 200% price hike in gFortamet which was seen as sticky and sustainable. Dr. Reddy's received the long awaited approval for generic Nexium after undergoing a site transfer from Srikakulam. This was also seen as a negative for Cipla given its supply arrangement with Teva. Cipla also announced 2 US acquisitions with combined revenues of \$200mn.

Telecom stocks continued to underperform as the Jio entry drew nearer although some media reports indicated that the full commercial launch may be delayed by one quarter to Mar'16.

Among Industrials, Larsen was faced with the possibility of delays in its Riyadh metro project which put its Middle East prospects under a cloud. BHEL had to contend with the cancellation of its 2X660MW Rs78bn Ennore project awarded by TAN-GENDCO. In Infra, the roads sector was rocked by a string of defaults partly due to aggressive bidding and in one case due to land acquisition issues – emphasizing the fact that parent companies have become stricter in terms of bailing out the SPV.

Metal stocks continued to underperform despite temporary relief for steel companies in the form of a safeguard duty. The government approved a 20% duty on HRC steel for 200 days (pending investigation) which provides room for domestic producers to raise prices by 10%. In the Cement space, price hikes in North India continued even as East and West regions saw some correction. Ultratech came under the scanner by a real estate body in North India for its alleged artificial hiking of prices.

FIs remained on the sell side in Sep albeit the pace of selling slowed down with net outflows to the tune of \$877mn from Indian equities. This lowered their YTD inflows further to \$3.6bn. Domestic inflows continued to support the market with another \$1.5bn being added this month taking the YTD tally to an impressive \$8.3bn. Mutual funds once again contributed a sizeable portion of the inflows, to the tune of about \$1.3bn.

**Equity Outlook:**

Come Oct, all eyes will once again be on corporate earnings in addition to the kick-off of the much awaited Bihar elections.

gross return (CAGR\*) (%) As on Sep 30, 2015

asset allocation	funds	Last 1 Year	Last 2 Year	Last 3 Year	Page No.
100% equity	Life Equity Fund 1	7.98%	27.33%	17.56%	5
100% equity	Life Equity Fund 2	7.78%	28.68%	17.73%	6
100% equity	Life Equity Fund 3	6.19%	26.06%	16.93%	7
100% equity	Pension Equity Fund 1	7.94%	27.85%	17.81%	8
100% equity	Pension Equity Fund 2	7.76%	27.94%	17.69%	9
100% equity	Pension Equity Fund 3	5.94%	25.35%	16.09%	10
100% equity	Health Equity Fund 1	7.72%	28.37%	17.64%	11
100% equity	Health Equity Fund 2	6.11%	25.68%	16.90%	12
100% pure equity	Life Pure Equity Fund 1	11.77%	28.28%	17.96%	13
100% pure equity	Life Pure Equity Fund 2	11.68%	27.70%	17.31%	14
100% pure equity	Pension Pure Equity Fund 1	11.57%	28.18%	17.92%	15
100% pure equity	Pension Pure Equity Fund 2	11.41%	27.43%	17.90%	16
100% pure equity	Health Pure Equity Fund 1	10.87%	27.30%	17.64%	17
100% equity	Life Infrastructure Fund 1	1.48%	24.46%	7.62%	18
100% equity	Life Infrastructure Fund 2	1.69%	22.94%	7.48%	19
100% equity	Pension Infrastructure Fund 1	1.49%	23.97%	7.27%	20
100% equity	Pension Infrastructure Fund 2	2.18%	24.43%	8.34%	21
100% equity	Health Infrastructure Fund 1	1.39%	23.18%	7.78%	22
100% equity	Life Energy Fund 1	-2.88%	18.88%	7.56%	23
100% equity	Life Energy Fund 2	-3.50%	18.37%	7.80%	24
100% equity	Pension Energy Fund 1	-2.75%	19.10%	7.50%	25
100% equity	Pension Energy Fund 2	-3.62%	17.84%	6.97%	26
100% equity	Health Energy Fund 1	-2.89%	18.54%	7.64%	27
100% equity	Life Midcap Fund 1	5.50%	35.80%	19.62%	28
100% equity	Life Midcap Fund 2	5.48%	35.09%	20.05%	29
100% equity	Pension Midcap Fund 1	5.43%	34.92%	19.75%	30
100% equity	Pension Midcap Fund 2	4.91%	36.21%	20.29%	31
100% equity	Health Midcap Fund 1	5.52%	35.28%	21.15%	32
80% equity, 20% debt	Life Super Growth Fund 1	8.08%	23.70%	15.83%	33
80% equity, 20% debt	Life Super Growth Fund 2	7.05%	22.84%	15.81%	34
80% equity, 20% debt	Health Super Growth Fund 1	7.79%	22.65%	15.70%	35
60% equity, 40% debt	Life High Growth Fund 1	8.96%	20.54%	14.10%	36
60% equity, 40% debt	Life High Growth Fund 2	9.24%	20.05%	13.07%	37
50% equity, 50% debt	Life Growth Plus Fund 1	10.15%	19.43%	13.70%	38
50% equity, 50% debt	Life Growth Plus Fund 2	10.09%	18.88%	13.51%	39
50% equity, 50% debt	Health Growth Plus Fund 1	10.43%	19.57%	14.24%	40
40% equity, 60% debt	Life Growth Fund 1	10.82%	17.57%	12.70%	41
40% equity, 60% debt	Life Growth Fund 2	11.15%	17.76%	12.62%	42
40% equity, 60% debt	Pension Growth Fund 1	11.03%	17.73%	12.66%	43
40% equity, 60% debt	Pension Growth Fund 2	10.96%	17.65%	12.54%	44
20% equity, 80% debt	Life Balanced Fund 1	12.47%	14.89%	10.97%	45
20% equity, 80% debt	Health Balanced Fund 1	7.32%	6.47%	5.95%	46
20% equity, 80% debt	Pension Balanced Fund 1	12.36%	15.05%	11.15%	47
20% equity, 80% debt	Pension Balanced Fund 2	12.04%	14.65%	10.93%	48

# fund snapshot

gross return (CAGR\*) (%) As on Sep 30, 2015

asset allocation	funds	Last 1 Year	Last 2 Year	Last 3 Year	Page No.
100% debt Instruments	Life Pure Debt Fund 1	14.48%	12.53%	10.22%	49
100% govt. securities	Life Gilt Fund 1	16.06%	13.26%	10.31%	50
100% govt. securities	Life Gilt Fund 2	16.14%	13.46%	10.41%	51
100% govt. securities	Pension Gilt Fund 1	15.76%	13.34%	10.52%	52
100% govt. securities	Health Gilt Fund 1	15.86%	13.40%	10.32%	53
100% money market instruments	Life Capital Secure Fund 1	8.58%	9.19%	9.28%	54
100% money market instruments	Pension Capital Secure Fund 1	8.57%	9.18%	9.25%	55
100% bond instruments	Life Corporate Bond Fund 1	14.65%	12.68%	10.45%	56
100% bond instruments	Life Corporate Bond Fund 2	14.30%	12.56%	10.36%	57
100% bond instruments	Pension Corporate Bond Fund 1	14.45%	12.59%	10.31%	58
100% bond instruments	Health Corporate Bond Fund 1	14.85%	12.79%	10.61%	59
90% equity, 10% debt	Pension Smart Fund 1	11.28%	11.23%	-	60
100% money market instruments	Life Money Market Fund 1	8.98%	9.14%	9.30%	61
100% money market instruments	Life Money Market Fund 2	9.07%	9.18%	9.23%	62
100% money market instruments	Pension Money Market Fund 1	8.95%	9.14%	9.28%	63
100% money market instruments	Pension Money Market Fund 2	9.06%	9.15%	9.26%	64
100% money market instruments	Health Money Market Fund 1	9.14%	9.20%	9.26%	65
Dynamic	Life Highest NAV Guarantee Fund 1	NA	NA	NA	66
Dynamic	Life Highest NAV Advantage Fund 1	NA	NA	NA	67
Dynamic	Life Highest NAV Advantage Fund 2	NA	NA	NA	68

### SFIN :

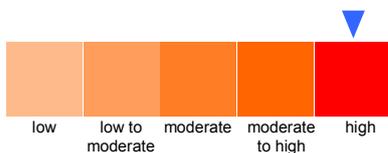
ULIF00328/07/04LEQUITYF01121

Inception Date : 9<sup>th</sup> Aug 2004

### fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

S&P CNX Nifty: 100%

# Life Equity Fund 1

## Fund Performance As on Sep 30, 2015

gross return					
Fund name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Equity Fund 1	7.98%	27.33%	17.56%	17.35%	10.05%
<b>Benchmark</b>	<b>-0.20%</b>	<b>17.73%</b>	<b>11.70%</b>	<b>12.61%</b>	<b>5.68%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security % total net assets

### equity

INFOSYS LIMITED	8.74
DIVIS LABORATORIES LIMITED	7.53
HDFC BANK LTD.	6.22
LARSEN&TUBRO	5.83
YES BANK LTD	4.98
RELIANCE INDUSTRIES LTD.	4.87
ICICI BANK LTD.	4.82
MARUTI UDYOG LTD.	4.74
ITC	4.32
SUN PHARMACEUTICAL INDUSTRIES LTD.	3.98
TATA MOTORS LTD.	3.54
ULTRATECH CEMCO LTD	3.43
TATA CONSULTANCY SERVICES LTD.	3.32
HCL TECHNOLOGIES LIMITED	3.17
KIRLOSKAR CUMMINS	3.14
AXIS BANK LIMITED	2.68
STATE BANK OF INDIA	2.52
INDIABULLS HOUSING FINANCE LTD	2.40
ADITYA BIRLA NUVO LIMITED	2.09
MOTHERSON SUMI SYSTEMS LTD.	1.78
MAHINDRA & MAHINDRA LTD.	1.76
SML ISUZU LIMITED	1.60
RELIANCE COMMUNICATION LTD	1.54
WIPRO	1.52
THE INDIAN HOTELS CO LTD	1.13
HERO MOTOCORP LIMITED	1.09
TECH MAHINDRA LIMITED.	0.94
ONGC	0.90
VEDANTA LIMITED	0.86
LUPIN LIMITED	0.80
PVR LIMITED	0.64
INDIABULLS REAL ESTATE LIMITED	0.42

total equity 97.30

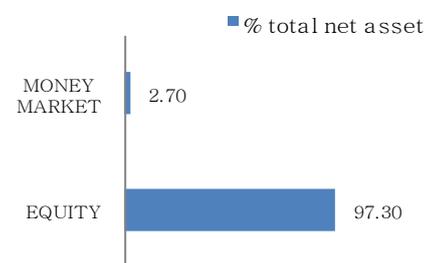
total money market 2.70

total net assets 100.00

### fund characteristics

Fund Beta 1.01

### asset allocation



### SFIN :

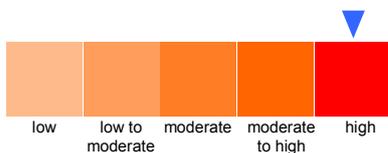
ULIF02510/06/08LEQUITYF02121

Inception Date : 11<sup>th</sup> Jun 2008

### fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

S&P CNX Nifty: 100%

# Life Equity Fund 2

## Fund Performance As on Sep 30, 2015

gross return					
Fund name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Equity Fund 2	7.78%	28.68%	17.73%	17.41%	10.10%
<b>Benchmark</b>	<b>-0.20%</b>	<b>17.73%</b>	<b>11.70%</b>	<b>12.61%</b>	<b>5.68%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security % total net assets

### equity

INFOSYS LIMITED	8.73
DIVIS LABORATORIES LIMITED	7.53
HDFC BANK LTD.	6.38
LARSEN&TUBRO	5.69
YES BANK LTD	4.98
RELIANCE INDUSTRIES LTD.	4.89
ICICI BANK LTD.	4.87
MARUTI UDYOG LTD.	4.76
ITC	4.38
SUN PHARMACEUTICAL INDUSTRIES LTD.	3.96
TATA MOTORS LTD.	3.57
TATA CONSULTANCY SERVICES LTD.	3.38
HCL TECHNOLOGIES LIMITED	3.38
ULTRATECH CEMCO LTD	3.36
KIRLOSKAR CUMMINS	3.10
AXIS BANK LIMITED	2.74
INDIABULLS HOUSING FINANCE LTD	2.43
STATE BANK OF INDIA	2.42
ADITYA BIRLA NUVO LIMITED	2.12
MOTHERSON SUMI SYSTEMS LTD.	1.79
MAHINDRA & MAHINDRA LTD.	1.78
SML ISUZU LIMITED	1.61
RELIANCE COMMUNICATION LTD	1.60
WIPRO	1.49
THE INDIAN HOTELS CO LTD	1.26
HERO MOTOCORP LIMITED	1.13
TECH MAHINDRA LIMITED.	0.95
ONGC	0.92
VEDANTA LIMITED	0.89
LUPIN LIMITED	0.81
PVR LIMITED	0.64
INDIABULLS REAL ESTATE LIMITED	0.43

98.00

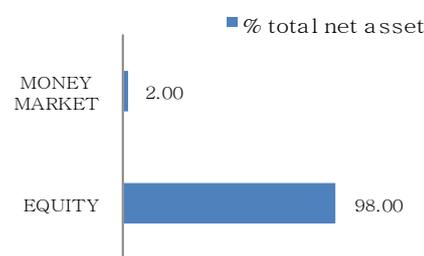
total money market 2.00

total net assets 100.00

### fund characteristics

Fund Beta 1.01

### asset allocation



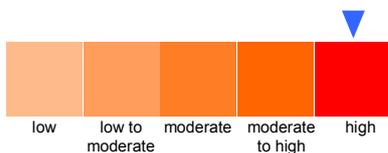
SFIN :  
ULIF04201/01/10LEQUITYF03121

Inception Date : 11<sup>th</sup> Jan 2010

### fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

S&P CNX Nifty: 100%

# Life Equity Fund 3

## Fund Performance As on Sep 30, 2015

Fund name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Equity Fund 3	6.19%	26.06%	16.93%	16.96%	9.71%
<b>Benchmark</b>	<b>-0.20%</b>	<b>17.73%</b>	<b>11.70%</b>	<b>12.61%</b>	<b>5.68%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security % total net assets

### equity

INFOSYS LIMITED	8.66
DIVIS LABORATORIES LIMITED	6.85
HDFC BANK LTD.	6.58
LARSEN&TUBRO	5.53
ICICI BANK LTD.	5.25
RELIANCE INDUSTRIES LTD.	4.84
MARUTI UDYOG LTD.	4.40
YES BANK LTD	4.39
ITC	4.27
GUJARAT FLUOROCEMICALS LTD.	3.81
TATA MOTORS LTD.	3.43
SUN PHARMACEUTICAL INDUSTRIES LTD.	3.38
KIRLOSKAR CUMMINS	3.18
ULTRATECH CEMCO LTD	2.83
STATE BANK OF INDIA	2.75
HCL TECHNOLOGIES LIMITED	2.73
INDIABULLS HOUSING FINANCE LTD	2.46
TATA CONSULTANCY SERVICES LTD.	2.35
SANOFI INDIA LIMITED	2.29
JUBILANT FOODWORKS LIMITED	1.73
MOTHERSON SUMI SYSTEMS LTD.	1.60
RELIANCE COMMUNICATION LTD	1.57
MAHINDRA & MAHINDRA LTD.	1.51
IDFC LIMITED	1.09
WIPRO	1.05
D.B. CORP LIMITED	1.04
OBEROI REALTY LIMITED	0.99
AXIS BANK LIMITED	0.97
PURAVANKARA PROJECTS LIMITED	0.95
ONGC	0.91
HERO MOTOCORP LIMITED	0.90
VEDANTA LIMITED	0.86
SHOPPERS STOP LIMITED	0.69
TECH MAHINDRA LIMITED.	0.56
DHANLAKSHMI BANK LIMITED	0.44
THE INDIAN HOTELS CO LTD	0.35
INOX WIND LIMITED	0.22
RADICO KHAITAN LIMITED	0.11

total equity 97.54

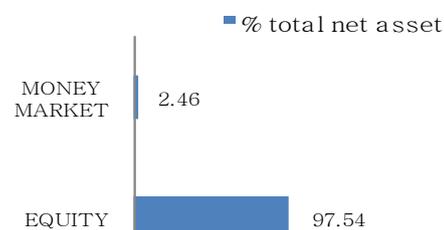
total money market 2.46

total net assets 100.00

### fund characteristics

Fund Beta 0.99

### asset allocation



### SFIN :

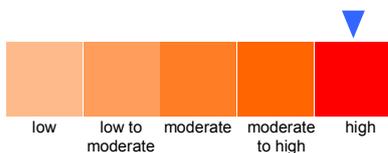
ULIF00601/11/06PEQUITYF01121

Inception Date : 12<sup>th</sup> Mar 2007

### fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

S&P CNX Nifty: 100%

# Pension Equity Fund 1

## Fund Performance As on Sep 30, 2015

Fund name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Equity Fund 1	7.94%	27.85%	17.81%	17.50%	10.16%
<b>Benchmark</b>	<b>-0.20%</b>	<b>17.73%</b>	<b>11.70%</b>	<b>12.61%</b>	<b>5.68%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security	% total net assets
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#### equity

INFOSYS LIMITED	8.60
DIVIS LABORATORIES LIMITED	7.67
LARSEN&TUBRO	7.49
HDFC BANK LTD.	6.26
YES BANK LTD	5.10
MARUTI UDYOG LTD.	4.80
ICICI BANK LTD.	4.71
RELIANCE INDUSTRIES LTD.	4.64
ITC	4.34
SUN PHARMACEUTICAL INDUSTRIES LTD.	3.85
TATA MOTORS LTD.	3.45
TATA CONSULTANCY SERVICES LTD.	3.32
ULTRATECH CEMCO LTD	3.20
HCL TECHNOLOGIES LIMITED	3.18
KIRLOSKAR CUMMINS	3.09
AXIS BANK LIMITED	2.60
INDIABULLS HOUSING FINANCE LTD	2.40
STATE BANK OF INDIA	2.36
ADITYA BIRLA NUVO LIMITED	2.04
MOTHERSON SUMI SYSTEMS LTD.	1.72
MAHINDRA & MAHINDRA LTD.	1.71
RELIANCE COMMUNICATION LTD	1.52
WIPRO	1.47
THE INDIAN HOTELS CO LTD	1.12
HERO MOTOCORP LIMITED	1.08
TECH MAHINDRA LIMITED.	0.94
ONGC	0.87
VEDANTA LIMITED	0.83
SML ISUZU LIMITED	0.83
LUPIN LIMITED	0.78
PVR LIMITED	0.63
INDIABULLS REAL ESTATE LIMITED	0.55

97.17

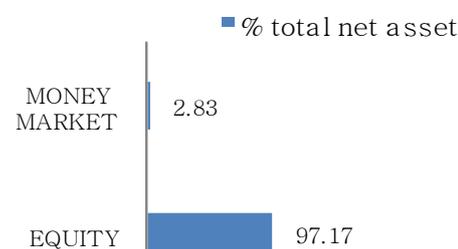
**total money market** 2.83

**total net assets** 100.00

### fund characteristics

Fund Beta 1.01

### asset allocation



### SFIN :

ULIF03204/12/08PEQUITYF02121

Inception Date : 4<sup>th</sup> Dec 2008

### fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

S&P CNX Nifty: 100%

# Pension Equity Fund 2

## Fund Performance As on Sep 30, 2015

Fund name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Equity Fund 2	7.76%	27.94%	17.69%	17.44%	10.12%
<b>Benchmark</b>	<b>-0.20%</b>	<b>17.73%</b>	<b>11.70%</b>	<b>12.61%</b>	<b>5.68%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

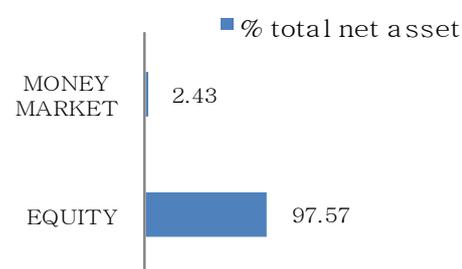
### portfolio

security	% total net assets
<b>equity</b>	
INFOSYS LIMITED	8.68
DIVIS LABORATORIES LIMITED	7.63
LARSEN&TUBRO	6.54
HDFC BANK LTD.	6.32
YES BANK LTD	5.12
RELIANCE INDUSTRIES LTD.	4.86
MARUTI UDYOG LTD.	4.85
ICICI BANK LTD.	4.76
ITC	4.37
SUN PHARMACEUTICAL INDUSTRIES LTD.	3.95
TATA MOTORS LTD.	3.53
ULTRATECH CEMCO LTD	3.36
TATA CONSULTANCY SERVICES LTD.	3.28
HCL TECHNOLOGIES LIMITED	3.24
KIRLOSKAR CUMMINS	3.14
AXIS BANK LIMITED	2.64
STATE BANK OF INDIA	2.52
INDIABULLS HOUSING FINANCE LTD	2.40
ADITYA BIRLA NUVO LIMITED	2.06
MAHINDRA & MAHINDRA LTD.	1.73
MOTHERSON SUMI SYSTEMS LTD.	1.65
RELIANCE COMMUNICATION LTD	1.56
WIPRO	1.50
THE INDIAN HOTELS CO LTD	1.12
HERO MOTOCORP LIMITED	1.10
SML ISUZU LIMITED	0.98
TECH MAHINDRA LIMITED.	0.95
ONGC	0.89
VEDANTA LIMITED	0.86
LUPIN LIMITED	0.79
PVR LIMITED	0.63
INDIABULLS REAL ESTATE LIMITED	0.57
<b>total equity</b>	<b>97.57</b>
<b>total money market</b>	<b>2.43</b>
<b>total net assets</b>	<b>100.00</b>

### fund characteristics

Fund Beta 1.01

### asset allocation



### SFIN :

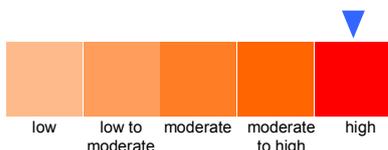
ULIF04901/01/10PEQUITYF03121

Inception Date : 11<sup>th</sup> Jan 2010

### fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

S&P CNX Nifty: 100%

# Pension Equity Fund 3

## Fund Performance As on Sep 30, 2015

Fund name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Equity Fund 3	5.94%	25.35%	16.09%	16.34%	9.24%
<b>Benchmark</b>	<b>-0.20%</b>	<b>17.73%</b>	<b>11.70%</b>	<b>12.61%</b>	<b>5.68%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security % total net assets

#### equity

INFOSYS LIMITED	8.67
DIVIS LABORATORIES LIMITED	6.63
HDFC BANK LTD.	6.38
LARSEN&TUBRO	5.67
ICICI BANK LTD.	5.41
RELIANCE INDUSTRIES LTD.	4.96
MARUTI UDYOG LTD.	4.26
YES BANK LTD	4.03
GUJARAT FLUOROCEMICALS LTD.	3.91
ITC	3.46
SUN PHARMACEUTICAL INDUSTRIES LTD.	3.44
TATA MOTORS LTD.	3.28
ULTRATECH CEMCO LTD	3.23
HCL TECHNOLOGIES LIMITED	2.94
STATE BANK OF INDIA	2.88
KIRLOSKAR CUMMINS	2.68
INDIABULLS HOUSING FINANCE LTD	2.36
TATA CONSULTANCY SERVICES LTD.	2.33
SANOFI INDIA LIMITED	2.20
MOTHERSON SUMI SYSTEMS LTD.	2.02
JUBILANT FOODWORKS LIMITED	1.82
RELIANCE COMMUNICATION LTD	1.77
MAHINDRA & MAHINDRA LTD.	1.69
PURAVANKARA PROJECTS LIMITED	1.22
VEDANTA LIMITED	1.20
WIPRO	1.18
IDFC LIMITED	1.09
ONGC	1.09
HERO MOTOCORP LIMITED	1.02
DHANLAKSHMI BANK LIMITED	1.02
OBEROI REALTY LIMITED	1.00
SHOPPERS STOP LIMITED	0.92
TECH MAHINDRA LIMITED	0.81
D.B. CORP LIMITED	0.63
THE INDIAN HOTELS CO LTD	0.23

**97.42**

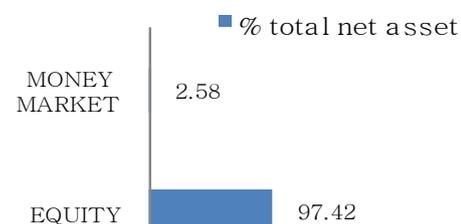
**total money market 2.58**

**total net assets 100.00**

### fund characteristics

Fund Beta 0.98

### asset allocation



### SFIN :

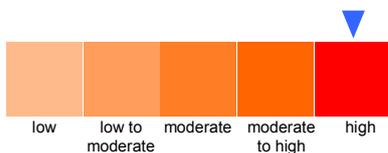
ULIF01201/02/08HEQUITYF01121

Inception Date : 27<sup>th</sup> Feb 2008

### fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

S&P CNX Nifty: 100%

# Health Equity Fund 1

## Fund Performance As on Sep 30, 2015

Fund name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Health Equity Fund 1	7.72%	28.37%	17.64%	17.26%	9.98%
Benchmark	-0.20%	17.73%	11.70%	12.61%	5.68%

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security	% total net assets
----------	--------------------

#### equity

INFOSYS LIMITED	8.67
DIVIS LABORATORIES LIMITED	7.64
HDFC BANK LTD.	6.42
LARSEN&TUBRO	5.54
YES BANK LTD	4.98
RELIANCE INDUSTRIES LTD.	4.96
ICICI BANK LTD.	4.82
MARUTI UDYOG LTD.	4.73
ITC	4.38
SUN PHARMACEUTICAL INDUSTRIES LTD.	3.96
TATA MOTORS LTD.	3.54
ULTRATECH CEMCO LTD	3.42
TATA CONSULTANCY SERVICES LTD.	3.31
KIRLOSKAR CUMMINS	3.13
HCL TECHNOLOGIES LIMITED	3.10
AXIS BANK LIMITED	2.68
INDIABULLS HOUSING FINANCE LTD	2.53
STATE BANK OF INDIA	2.51
ADITYA BIRLA NUVO LIMITED	2.09
MAHINDRA & MAHINDRA LTD.	1.76
MOTHERSON SUMI SYSTEMS LTD.	1.68
SML ISUZU LIMITED	1.60
RELIANCE COMMUNICATION LTD	1.53
WIPRO	1.51
THE INDIAN HOTELS CO LTD	1.13
HERO MOTOCORP LIMITED	1.09
TECH MAHINDRA LIMITED.	0.94
ONGC	0.89
VEDANTA LIMITED	0.86
LUPIN LIMITED	0.80
PVR LIMITED	0.64
INDIABULLS REAL ESTATE LIMITED	0.42

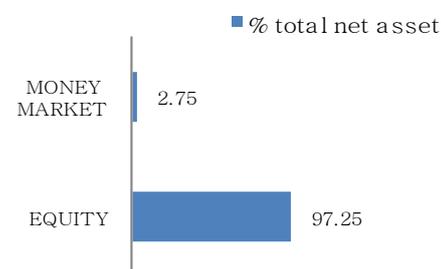
total money market 2.75

total net assets 100.00

### fund characteristics

Fund Beta 1.01

### asset allocation



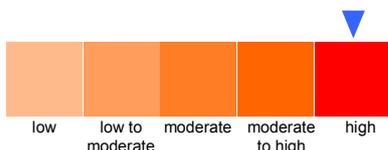
SFIN :  
ULIF05411/01/10HEQUITYF02121

Inception Date : 11<sup>h</sup> Jan 2010

### fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

S&P CNX Nifty: 100%

# Health Equity Fund 2

## Fund Performance As on Sep 30, 2015

Fund name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Health Equity Fund 2	6.11%	25.68%	16.90%	16.92%	9.68%
<b>Benchmark</b>	<b>-0.20%</b>	<b>17.73%</b>	<b>11.70%</b>	<b>12.61%</b>	<b>5.68%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security % total net assets

### equity

INFOSYS LIMITED	8.84
HDFC BANK LTD.	6.77
DIVIS LABORATORIES LIMITED	6.00
LARSEN&TUBRO	5.67
ICICI BANK LTD.	5.09
RELIANCE INDUSTRIES LTD.	4.97
ITC	4.35
YES BANK LTD	4.11
GUJARAT FLUOROchemicalS LTD.	3.59
SUN PHARMACEUTICAL INDUSTRIES LTD.	3.52
TATA MOTORS LTD.	3.44
KIRLOSKAR CUMMINS	3.37
MARUTI UDYOG LTD.	3.19
ULTRATECH GEMCO LTD	2.96
HCL TECHNOLOGIES LIMITED	2.80
INDIABULLS HOUSING FINANCE LTD	2.67
SANOFI INDIA LIMITED	2.53
TATA CONSULTANCY SERVICES LTD.	2.48
STATE BANK OF INDIA	2.06
JUBILANT FOODWORKS LIMITED	1.90
MOTHERSON SUMI SYSTEMS LTD.	1.73
MAHINDRA & MAHINDRA LTD.	1.62
RELIANCE COMMUNICATION LTD	1.53
IDFC LIMITED	1.15
WIPRO	1.13
ONGC	1.11
D.B. CORP LIMITED	1.09
OBEROI REALTY LIMITED	1.04
HERO MOTOCORP LIMITED	0.97
VEDANTA LIMITED	0.95
AXIS BANK LIMITED	0.95
PURAVANKARA PROJECTS LIMITED	0.91
DHANLAKSHMI BANK LIMITED	0.80
SHOPPERS STOP LIMITED	0.76
TECH MAHINDRA LIMITED.	0.60
THE INDIAN HOTELS CO LTD	0.22

total equity 96.86

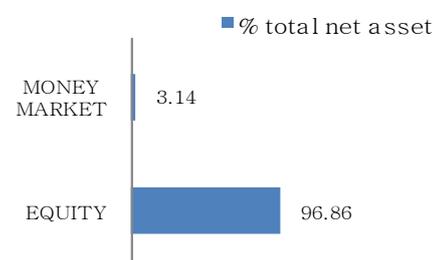
total money market 3.14

total net assets 100.00

### fund characteristics

Fund Beta 0.98

### asset allocation



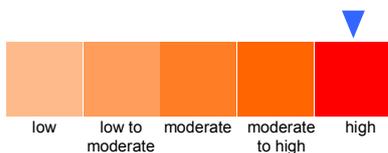
SFIN :  
ULIF03010/06/08LPUEQTY01121

Inception Date : 11<sup>h</sup> Jun 2008

### fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

### fund risk profile



### target asset allocation

Pure Equity: 100%  
(\*Investments only in sectors other than banks and non-banking financial companies, breweries, distilleries, alcohol based chemicals, cigarettes, tobacco, entertainment, leather, sugar and hatcheries.)

### benchmark construction

benchmark construction  
S&P CNX Nifty Shariah Index: 100%

# Life Pure Equity Fund 1

## Fund Performance As on Sep 30, 2015

gross return					
Fund name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Pure Equity Fund 1	11.77%	28.28%	17.96%	16.41%	10.05%
<b>Benchmark</b>	<b>-0.39%</b>	<b>15.65%</b>	<b>13.65%</b>	<b>12.76%</b>	<b>6.51%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security % total net assets

### equity

RELIANCE INDUSTRIES LTD.	8.59
HCL TECHNOLOGIES LIMITED	8.56
MARUTI UDYOG LTD.	8.17
ULTRATECH CEMCO LTD	6.40
LUPIN LIMITED	6.37
TATA CONSULTANCY SERVICES LTD.	6.28
HINDUSTAN LEVER LTD.	5.31
ASIAN PAINTS LIMITED	5.12
SUN PHARMACEUTICAL INDUSTRIES LTD.	4.94
ECLERX SERVICES LIMITED	4.32
LARSEN&TUBRO	4.31
BHARTI AIRTEL LIMITED	3.91
HERO MOTOCORP LIMITED	3.79
TATA MOTORS LTD.	3.28
JUBILANT FOODWORKS LIMITED	3.13
INFOSYS LIMITED	2.99
TRENT LTD	2.73
MOTHERSON SUMI SYSTEMS LTD.	2.28
VOLTAS LTD	1.68
BATA INDIA LIMITED	1.61
MAHINDRA & MAHINDRA LTD.	1.61
SANOFI INDIA LIMITED	1.53
WIPRO	1.01
CIPLA LTD.	0.49

98.43

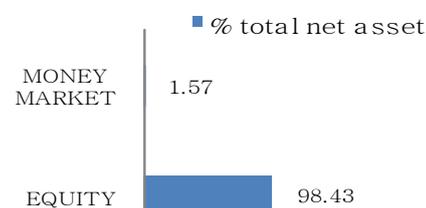
total money market 1.57

total net assets 100.00

### fund characteristics

Fund Beta 0.96

### asset allocation



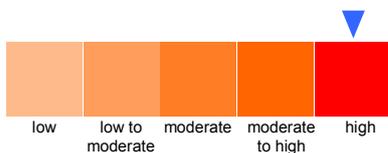
SFIN :  
ULIF04601/01/10LPUEQUITY02121

Inception Date : 11<sup>h</sup> Jan 2010

### fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

### fund risk profile



### target asset allocation

Pure Equity: 100%  
(\*Investments only in sectors other than banks and non-banking financial companies, breweries, distilleries, alcohol based chemicals, cigarettes, tobacco, entertainment, leather, sugar and hatcheries.)

### benchmark construction

benchmark construction  
S&P CNX Nifty Shariah Index: 100%

# Life Pure Equity Fund 2

## Fund Performance As on Sep 30, 2015

Fund name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Pure Equity Fund 2	11.68%	27.70%	17.31%	16.01%	9.68%
<b>Benchmark</b>	<b>-0.39%</b>	<b>15.65%</b>	<b>13.65%</b>	<b>12.76%</b>	<b>6.51%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security % total net assets

### equity

HCL TECHNOLOGIES LIMITED	8.52
RELIANCE INDUSTRIES LTD.	8.47
MARUTI UDYOG LTD.	8.27
ULTRATECH CEMCO LTD	6.39
LUPIN LIMITED	6.34
TATA CONSULTANCY SERVICES LTD.	6.24
SUN PHARMACEUTICAL INDUSTRIES LTD.	5.34
HINDUSTAN LEVER LTD.	5.24
ASIAN PAINTS LIMITED	5.11
LARSEN&TUBRO	4.24
ECLERX SERVICES LIMITED	4.15
BHARTI AIRTEL LIMITED	3.80
HERO MOTOCORP LIMITED	3.79
TATA MOTORS LTD.	3.21
JUBILANT FOODWORKS LIMITED	3.13
INFOSYS LIMITED	2.94
TRENT LTD	2.36
MOTHERSON SUMI SYSTEMS LTD.	2.27
VOLTAS LTD	1.67
BATA INDIA LIMITED	1.61
MAHINDRA & MAHINDRA LTD.	1.56
SANOFI INDIA LIMITED	1.48
WIPRO	1.01
CIPLA LTD.	0.48

97.64

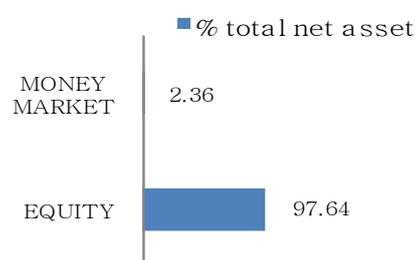
total money market 2.36

total net assets 100.00

### fund characteristics

Fund Beta 0.96

### asset allocation



SFIN :

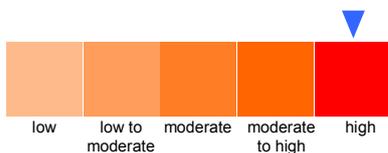
ULIF03504/12/08PPUEQUITY01121

Inception Date : 4<sup>th</sup> Dec 2008

### fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

### fund risk profile



### target asset allocation

Pure Equity: 100%

(\*Investments only in sectors other than banks and non-banking financial companies, breweries, distilleries, alcohol based chemicals, cigarettes, tobacco, entertainment, leather, sugar and hatcheries.)

### benchmark construction

benchmark construction  
S&P CNX Nifty Shariah Index: 100%

# Pension Pure Equity Fund 1

## Fund Performance As on Sep 30, 2015

Fund name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Pure Equity Fund 1	11.57%	28.18%	17.92%	16.36%	10.01%
<b>Benchmark</b>	<b>-0.39%</b>	<b>15.65%</b>	<b>13.65%</b>	<b>12.76%</b>	<b>6.51%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security % total net assets

### equity

RELIANCE INDUSTRIES LTD.	8.64
HCL TECHNOLOGIES LIMITED	8.55
MARUTI UDYOG LTD.	8.18
ULTRATECH CEMCO LTD	6.33
TATA CONSULTANCY SERVICES LTD.	6.28
LUPIN LIMITED	6.13
HINDUSTAN LEVER LTD.	5.20
SUN PHARMACEUTICAL INDUSTRIES LTD.	5.00
ASIAN PAINTS LIMITED	4.91
LARSEN&TUBRO	4.43
ECLERX SERVICES LIMITED	4.10
HERO MOTOCORP LIMITED	3.80
BHARTI AIRTEL LIMITED	3.53
TATA MOTORS LTD.	3.44
INFOSYS LIMITED	3.00
JUBILANT FOODWORKS LIMITED	2.97
TRENT LTD	2.43
MOTHERSON SUMI SYSTEMS LTD.	2.28
VOLTAS LTD	1.68
BATA INDIA LIMITED	1.67
MAHINDRA & MAHINDRA LTD.	1.49
SANOFI INDIA LIMITED	1.43
WIPRO	1.06
CIPLA LTD.	0.49

97.02

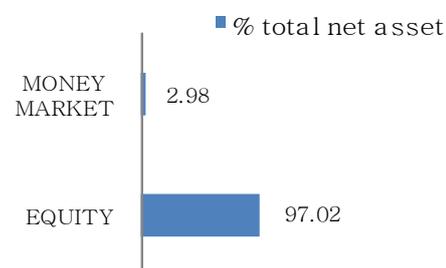
total money market 2.98

total net assets 100.00

### fund characteristics

Fund Beta 0.96

### asset allocation



### SFIN :

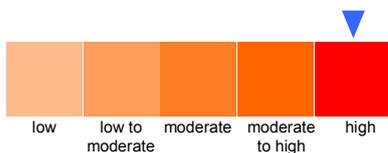
ULIF05301/01/10PPUEQUITY02121

Inception Date : 11<sup>h</sup> Jan 2010

### fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

### fund risk profile



### target asset allocation

Pure Equity: 100%

(\*Investments only in sectors other than banks and non-banking financial companies, breweries, distilleries, alcohol based chemicals, cigarettes, tobacco, entertainment, leather, sugar and hatcheries.)

### benchmark construction

benchmark construction  
S&P CNX Nifty Shariah Index: 100%

# Pension Pure Equity Fund 2

## Fund Performance As on Sep 30, 2015

Fund name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Pure Equity Fund 2	11.41%	27.43%	17.90%	16.48%	10.03%
<b>Benchmark</b>	<b>-0.39%</b>	<b>15.65%</b>	<b>13.65%</b>	<b>12.76%</b>	<b>6.51%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security % total net assets

### equity

RELIANCE INDUSTRIES LTD.	8.66
HCL TECHNOLOGIES LIMITED	8.64
MARUTI UDYOG LTD.	8.16
ULTRATECH CEMCO LTD	6.40
LUPIN LIMITED	6.29
TATA CONSULTANCY SERVICES LTD.	6.27
HINDUSTAN LEVER LTD.	5.39
ASIAN PAINTS LIMITED	5.16
SUN PHARMACEUTICAL INDUSTRIES LTD.	4.81
LARSEN&TUBRO	4.33
ECLERX SERVICES LIMITED	4.26
BHARTI AIRTEL LIMITED	3.83
HERO MOTOCORP LIMITED	3.79
TATA MOTORS LTD.	3.27
JUBILANT FOODWORKS LIMITED	3.15
INFOSYS LIMITED	3.01
TRENT LTD	2.46
MOTHERSON SUMI SYSTEMS LTD.	2.27
VOLTAS LTD	1.68
BATA INDIA LIMITED	1.58
MAHINDRA & MAHINDRA LTD.	1.57
SANOFI INDIA LIMITED	1.50
WIPRO	1.00
CIPLA LTD.	0.49

total equity 97.97

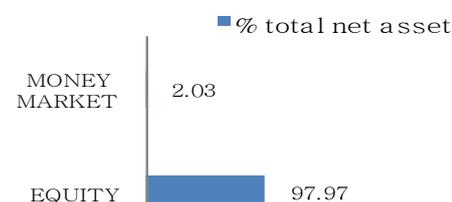
total money market 2.03

total net assets 100.00

### fund characteristics

Fund Beta 0.96

### asset allocation



SFIN :

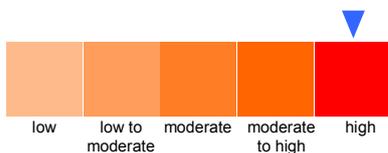
ULIF01601/02/08HPUEQUY01121

Inception Date : 1<sup>st</sup> Aug 2008

### fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

### fund risk profile



### target asset allocation

Pure Equity: 100%

(\*Investments only in sectors other than banks and non-banking financial companies, breweries, distilleries, alcohol based chemicals, cigarettes, tobacco, entertainment, leather, sugar and hatcheries.)

### benchmark construction

benchmark construction

S&P CNX Nifty Shariah Index: 100%

# Health Pure Equity Fund 1

## Fund Performance As on Sep 30, 2015

Fund name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Health Pure Equity Fund 1	10.87%	27.30%	17.64%	15.97%	9.68%
<b>Benchmark</b>	<b>-0.39%</b>	<b>15.65%</b>	<b>13.65%</b>	<b>12.76%</b>	<b>6.51%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security	% total net assets
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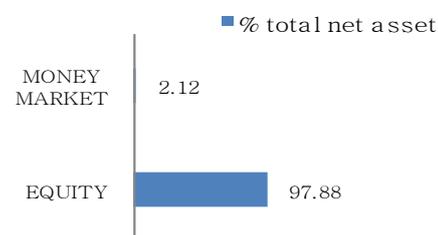
equity	%
HCL TECHNOLOGIES LIMITED	8.68
RELIANCE INDUSTRIES LTD.	8.51
MARUTI UDYOG LTD.	8.17
LUPIN LIMITED	6.43
ULTRATECH CEMCO LTD	6.40
TATA CONSULTANCY SERVICES LTD.	6.28
SUN PHARMACEUTICAL INDUSTRIES LTD.	5.39
HINDUSTAN LEVER LTD.	5.26
ASIAN PAINTS LIMITED	5.13
ECLERX SERVICES LIMITED	4.29
LARSEN&TUBRO	4.24
BHARTI AIRTEL LIMITED	3.83
HERO MOTOCORP LIMITED	3.79
TATA MOTORS LTD.	3.21
JUBILANT FOODWORKS LIMITED	3.14
INFOSYS LIMITED	2.99
MOTHERSON SUMI SYSTEMS LTD.	2.28
TRENT LTD	2.09
VOLTAS LTD	1.68
BATA INDIA LIMITED	1.62
MAHINDRA & MAHINDRA LTD.	1.57
SANOFI INDIA LIMITED	1.41
WIPRO	1.01
CIPLA LTD.	0.49

total equity	97.88
total money market	2.12
total net assets	100.00

### fund characteristics

Fund Beta 0.96

### asset allocation



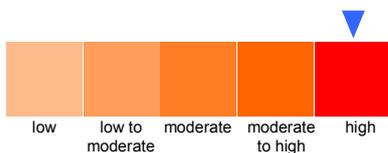
SFIN :  
ULIF02710/06/08LINFRAST01121

Inception Date : 11<sup>th</sup> Jun 2008

### fund objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

CNX Infrastructure Index: 100%

# Life Infrastructure Fund 1

## Fund Performance As on Sep 30, 2015

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Infrastructure Fund 1	1.48%	24.46%	7.62%	5.86%	-1.71%
<b>Benchmark</b>	<b>-6.48%</b>	<b>15.02%</b>	<b>3.80%</b>	<b>2.21%</b>	<b>-5.35%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

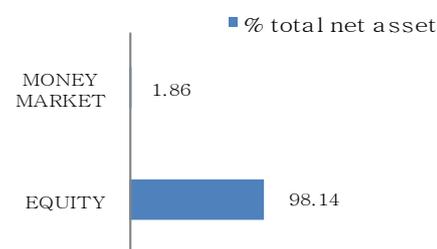
### portfolio

security	% total net assets
<b>equity</b>	
KIRLOSKAR CUMMINS	8.13
LARSEN&TUBRO	8.12
POWER GRID CORP OF INDIA LTD	7.86
BHARTI AIRTEL LIMITED	7.35
ULTRATECH CEMCO LTD	6.68
NTPC LIMITED	6.68
RELIANCE INDUSTRIES LTD.	5.73
BHARAT HEAVY ELECTRICALS LTD.	5.53
VOLTAS LTD	5.21
TATA MOTORS LTD.	4.58
MOTHERSON SUMI SYSTEMS LTD.	4.54
CESC LTD	4.46
INOX WIND LIMITED	4.43
THE INDIAN HOTELS CO LTD	4.22
PETRONET LNG LIMITED	3.27
INDIAN OIL CORPORATION LIMITED	2.97
TEXMACO RAIL & ENGINEERING LIMITED	2.71
CROMPTON GREAVES LTD	2.71
INDIAN METALS AND FERRO ALLOYS LIMITED	1.67
GUJARAT STATE PETRONET LIMITED	1.28
	<b>98.14</b>
<b>total money market</b>	<b>1.86</b>
<b>total net assets</b>	<b>100.00</b>

### fund characteristics

Fund Beta 0.87

### asset allocation



### SFIN :

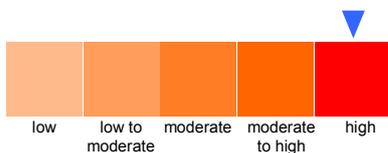
ULIF04401/01/10LINFRAST02121

Inception Date : 11<sup>th</sup> Jan 2010

### fund objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

CNX Infrastructure Index: 100%

# Life Infrastructure Fund 2

## Fund Performance As on Sep 30, 2015

gross return					
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Infrastructure Fund 2	1.69%	22.94%	7.48%	6.16%	-1.18%
<b>Benchmark</b>	<b>-6.48%</b>	<b>15.02%</b>	<b>3.80%</b>	<b>2.21%</b>	<b>-5.35%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security % total net assets

#### equity

KIRLOSKAR CUMMINS	8.37
LARSEN&TUBRO	8.19
POWER GRID CORP OF INDIA LTD	7.83
BHARTI AIRTEL LIMITED	7.27
ULTRATECH CEMCO LTD	6.73
NTPC LIMITED	6.60
RELIANCE INDUSTRIES LTD.	5.71
BHARAT HEAVY ELECTRICALS LTD.	5.51
VOLTAS LTD	5.19
TATA MOTORS LTD.	4.56
MOTHERSON SUMI SYSTEMS LTD.	4.52
CESC LTD	4.47
INOX WIND LIMITED	4.36
THE INDIAN HOTELS CO LTD	4.19
PETRONET LNG LIMITED	3.25
INDIAN OIL CORPORATION LIMITED	2.81
TEXMACO RAIL & ENGINEERING LIMITED	2.78
CROMPTON GREAVES LTD	2.65
INDIAN METALS AND FERRO ALLOYS LIMITED	1.44
GUJARAT STATE PETRONET LIMITED	1.27

**97.71**

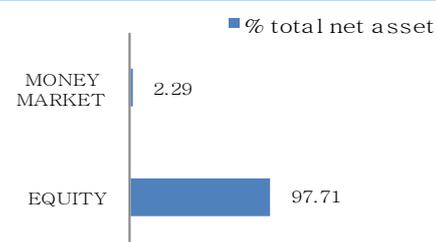
total money market **2.29**

total net assets **100.00**

### fund characteristics

Fund Beta 0.87

### asset allocation



### SFIN :

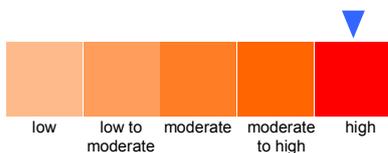
ULIF02101/03/08PINFRAST01121

Inception Date : 19<sup>th</sup> Mar 2008

### fund objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

CNX Infrastructure Index: 100%

# Pension Infrastructure Fund 1

## Fund Performance As on Sep 30, 2015

gross return					
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Infrastructure Fund 1	1.49%	23.97%	7.27%	5.62%	-1.89%
<b>Benchmark</b>	<b>-6.48%</b>	<b>15.02%</b>	<b>3.80%</b>	<b>2.21%</b>	<b>-5.35%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security % total net assets

### equity

KIRLOSKAR CUMMINS	8.41
LARSEN&TUBRO	8.37
POWER GRID CORP OF INDIA LTD	7.89
BHARTI AIRTEL LIMITED	7.30
ULTRATECH CEMCO LTD	6.67
NTPC LIMITED	6.65
RELIANCE INDUSTRIES LTD.	5.71
BHARAT HEAVY ELECTRICALS LTD.	5.53
VOLTAS LTD	5.21
TATA MOTORS LTD.	4.58
MOTHERSON SUMI SYSTEMS LTD.	4.53
CESC LTD	4.43
INOX WIND LIMITED	4.38
THE INDIAN HOTELS CO LTD	4.19
PETRONET LNG LIMITED	3.23
INDIAN OIL CORPORATION LIMITED	2.83
TEXMACO RAIL & ENGINEERING LIMITED	2.73
CROMPTON GREAVES LTD	2.70
INDIAN METALS AND FERRO ALLOYS LIMITED	1.60
GUJARAT STATE PETRONET LIMITED	1.28

**98.21**

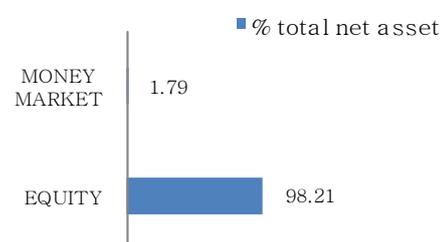
total money market **1.79**

total net assets **100.00**

### fund characteristics

Fund Beta 0.87

### asset allocation



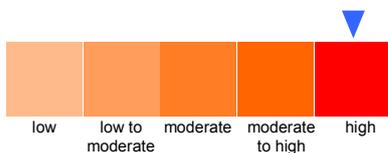
SFIN :  
ULIF06601/01/10PINFRAST02121

Inception Date : 11<sup>th</sup> Jan 2010

### fund objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

CNX Infrastructure Index: 100%

# Pension Infrastructure Fund 2

## Fund Performance As on Sep 30, 2015

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Infrastructure Fund 2	2.18%	24.43%	8.34%	6.79%	-0.71%
<b>Benchmark</b>	<b>-6.48%</b>	<b>15.02%</b>	<b>3.80%</b>	<b>2.21%</b>	<b>-5.35%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

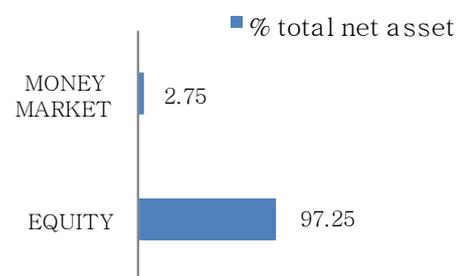
### portfolio

security	% total net assets
<b>equity</b>	
LARSEN&TUBRO	8.10
POWER GRID CORP OF INDIA LTD	7.92
KIRLOSKAR CUMMINS	7.90
BHARTI AIRTEL LIMITED	7.27
NTPC LIMITED	6.78
ULTRATECH CEMCO LTD	6.78
RELIANCE INDUSTRIES LTD.	5.72
BHARAT HEAVY ELECTRICALS LTD.	5.54
VOLTAS LTD	5.20
MOTHERSON SUMI SYSTEMS LTD.	4.65
TATA MOTORS LTD.	4.57
CESC LTD	4.48
INOX WIND LIMITED	4.39
THE INDIAN HOTELS CO LTD	3.92
PETRONET LNG LIMITED	3.19
INDIAN OIL CORPORATION LIMITED	2.75
TEXMACO RAIL & ENGINEERING LIMITED	2.72
CROMPTON GREAVES LTD	2.70
INDIAN METALS AND FERRO ALLOYS LIMITED	1.42
GUJARAT STATE PETRONET LIMITED	1.25
<b>total equity</b>	<b>97.25</b>
<b>total money market</b>	<b>2.75</b>
<b>total net assets</b>	<b>100.00</b>

### fund characteristics

Fund Beta 0.88

### asset allocation



### SFIN :

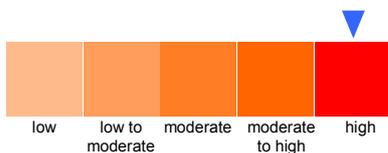
ULIF06101/02/08HINFRAST01121

Inception Date : 1<sup>st</sup> Aug 2008

### fund objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

CNX Infrastructure Index: 100%

# Health Infrastructure Fund 1

## Fund Performance As on Sep 30, 2015

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Health Infrastructure Fund 1	1.39%	23.18%	7.78%	5.81%	-1.79%
<b>Benchmark</b>	<b>-6.48%</b>	<b>15.02%</b>	<b>3.80%</b>	<b>2.21%</b>	<b>-5.35%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security % total net assets

### equity

LARSEN&TUBRO	8.36
KIRLOSKAR CUMMINS	8.31
POWER GRID CORP OF INDIA LTD	7.91
BHARTI AIRTEL LIMITED	7.24
ULTRATECH CEMCO LTD	6.73
NTPC LIMITED	6.67
RELIANCE INDUSTRIES LTD.	5.76
BHARAT HEAVY ELECTRICALS LTD.	5.50
VOLTAS LTD	5.21
MOTHERSON SUMI SYSTEMS LTD.	4.61
TATA MOTORS LTD.	4.58
INOX WIND LIMITED	4.58
CESC LTD	4.43
THE INDIAN HOTELS CO LTD	4.19
PETRONET LNG LIMITED	3.15
INDIAN OIL CORPORATION LIMITED	2.83
CROMPTON GREAVES LTD	2.72
TEXMACO RAIL & ENGINEERING LIMITED	2.61
INDIAN METALS AND FERRO ALLOYS LIMITED	1.38
GUJARAT STATE PETRONET LIMITED	1.21

97.97

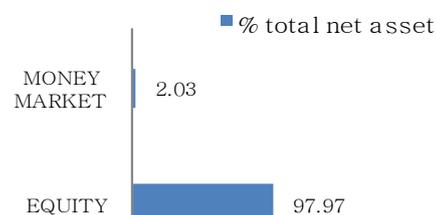
total money market 2.03

total net assets 100.00

### fund characteristics

Fund Beta 0.88

### asset allocation



### SFIN :

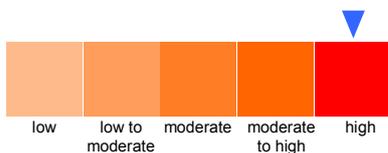
ULIF02410/06/08LEENERGYF01121

Inception Date : 11<sup>th</sup> Jun 2008

### fund objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

CNX Energy Index: 100%

# Life Energy Fund 1

## Fund Performance As on Sep 30, 2015

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Energy Fund 1	-2.88%	18.88%	7.56%	7.25%	2.19%
<b>Benchmark</b>	<b>-17.62%</b>	<b>0.83%</b>	<b>-1.81%</b>	<b>-0.31%</b>	<b>-4.95%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security	% total net assets
----------	--------------------

#### equity

RELIANCE INDUSTRIES LTD.	8.86
LARSEN&TUBRO	8.28
GUJARAT STATE PETRONET LIMITED	8.14
OIL INDIA LIMITED	7.78
NTPC LIMITED	7.42
KIRLOSKAR CUMMINS	7.13
POWER GRID CORP OF INDIA LTD	6.90
ONGC	5.54
INOX WIND LIMITED	5.45
INDIAN OIL CORPORATION LIMITED	5.22
INDRAPRASTHA GAS LIMITED	5.13
VOLTAS LTD	4.87
GAS AUTHORITY OF INDIA LTD.	4.79
TATA POWER CO. LTD.	4.07
PETRONET LNG LIMITED	3.95
TEXMACO RAIL & ENGINEERING LIMITED	2.84
VEDANTA LIMITED	1.13

**total equity 97.50**

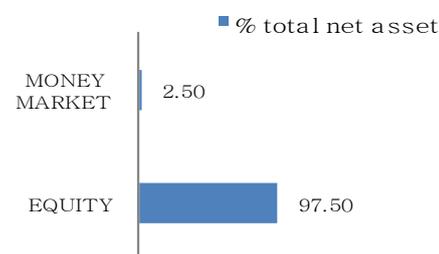
**total money market 2.50**

**total net assets 100.00**

### fund characteristics

Fund Beta 0.85

### asset allocation



### SFIN :

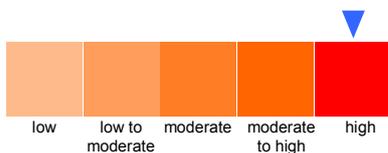
ULIF04101/01/10LEENERGYF02121

Inception Date : 11<sup>th</sup> Jun 2010

### fund objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

CNX Energy Index: 100%

# Life Energy Fund 2

## Fund Performance As on Sep 30, 2015

gross return					
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Energy Fund 2	-3.50%	18.37%	7.80%	6.58%	1.95%
<b>Benchmark</b>	<b>-17.62%</b>	<b>0.83%</b>	<b>-1.81%</b>	<b>-0.31%</b>	<b>-4.95%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security % total net assets

#### equity

RELIANCE INDUSTRIES LTD.	8.88
LARSEN&TUBRO	8.28
GUJARAT STATE PETRONET LIMITED	8.18
OIL INDIA LIMITED	7.83
NTPC LIMITED	7.46
KIRLOSKAR CUMMINS	7.29
POWER GRID CORP OF INDIA LTD	6.91
ONGC	5.64
INOX WIND LIMITED	5.49
INDIAN OIL CORPORATION LIMITED	5.16
INDRAPRASTHA GAS LIMITED	5.14
VOLTAS LTD	4.90
GAS AUTHORITY OF INDIA LTD.	4.82
TATA POWER CO. LTD.	4.10
PETRONET LNG LIMITED	3.95
TEXMACO RAIL & ENGINEERING LIMITED	3.12
VEDANTA LIMITED	1.16

**98.32**

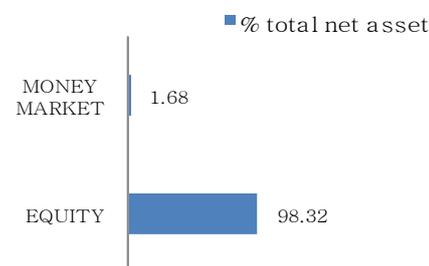
**total money market 1.68**

**total net assets 100.00**

### fund characteristics

Fund Beta 0.85

### asset allocation



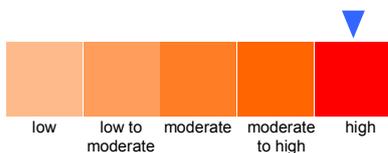
SFIN :  
ULIF02001/03/08PENRGYYF01121

Inception Date : 19<sup>th</sup> Mar 2008

### fund objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

CNX Energy Index: 100%

# Pension Energy Fund 1

## Fund Performance As on Sep 30, 2015

gross return					
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Energy Fund 1	-2.75%	19.10%	7.50%	7.17%	2.13%
<b>Benchmark</b>	<b>-17.62%</b>	<b>0.83%</b>	<b>-1.81%</b>	<b>-0.31%</b>	<b>-4.95%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security % total net assets

### equity

RELIANCE INDUSTRIES LTD.	8.82
LARSEN&TUBRO	8.25
GUJARAT STATE PETRONET LIMITED	8.11
OIL INDIA LIMITED	7.76
NTPC LIMITED	7.40
KIRLOSKAR CUMMINS	7.12
POWER GRID CORP OF INDIA LTD	7.10
ONGC	5.51
INOX WIND LIMITED	5.41
INDIAN OIL CORPORATION LIMITED	5.18
INDRAPRASTHA GAS LIMITED	5.12
VOLTAS LTD	4.85
GAS AUTHORITY OF INDIA LTD.	4.77
TATA POWER CO. LTD.	4.05
PETRONET LNG LIMITED	3.94
TEXMACO RAIL & ENGINEERING LIMITED	2.75
VEDANTA LIMITED	1.12

97.26

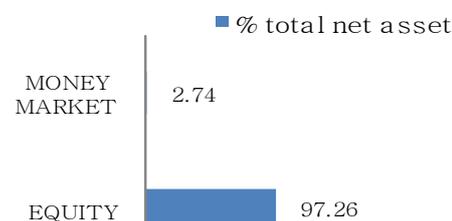
total money market 2.74

total net assets 100.00

### fund characteristics

Fund Beta 0.85

### asset allocation



### SFIN :

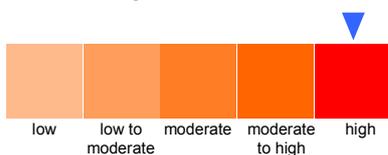
ULIF06501/01/10PENRGYYF02121

Inception Date : 11<sup>th</sup> Jan 2010

### fund objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

CNX Energy Index: 100%

# Pension Energy Fund 2

## Fund Performance As on Sep 30, 2015

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Energy Fund 2	-3.62%	17.84%	6.97%	6.05%	1.54%
<b>Benchmark</b>	<b>-17.62%</b>	<b>0.83%</b>	<b>-1.81%</b>	<b>-0.31%</b>	<b>-4.95%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security % total net assets

### equity

RELIANCE INDUSTRIES LTD.	8.63
LARSEN&TUBRO	8.23
GUJARAT STATE PETRONET LIMITED	8.07
OIL INDIA LIMITED	7.72
NTPC LIMITED	7.58
KIRLOSKAR CUMMINS	7.16
POWER GRID CORP OF INDIA LTD	7.00
ONGC	5.55
INOX WIND LIMITED	5.41
INDIAN OIL CORPORATION LIMITED	5.17
INDRAPRASTHA GAS LIMITED	5.10
VOLTAS LTD	4.88
GAS AUTHORITY OF INDIA LTD.	4.75
TATA POWER CO. LTD.	4.07
PETRONET LNG LIMITED	3.93
TEXMACO RAIL & ENGINEERING LIMITED	3.03
VEDANTA LIMITED	1.13

97.41

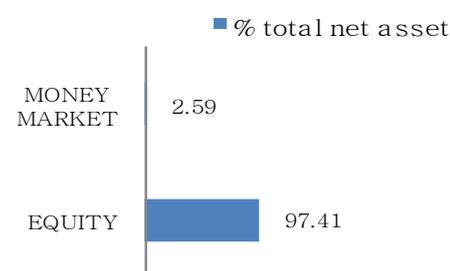
total money market 2.59

total net assets 100.00

### fund characteristics

Fund Beta 0.85

### asset allocation



### SFIN :

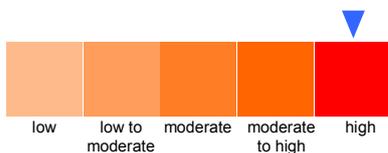
ULIF06001/02/08HENERGYF01121

Inception Date : 16<sup>th</sup> Dec 2008

### fund objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

CNX Energy Index: 100%

# Health Energy Fund 1

## Fund Performance As on Sep 30, 2015

gross return					
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Health Energy Fund 1	-2.89%	18.54%	7.64%	7.15%	2.08%
<b>Benchmark</b>	<b>-17.62%</b>	<b>0.83%</b>	<b>-1.81%</b>	<b>-0.31%</b>	<b>-4.95%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security % total net assets

#### equity

RELIANCE INDUSTRIES LTD.	8.79
LARSEN&TUBRO	8.26
GUJARAT STATE PETRONET LIMITED	8.10
OIL INDIA LIMITED	7.75
NTPC LIMITED	7.62
KIRLOSKAR CUMMINS	7.13
POWER GRID CORP OF INDIA LTD	7.08
ONGC	5.51
INOX WIND LIMITED	5.49
INDIAN OIL CORPORATION LIMITED	5.16
INDRAPRASTHA GAS LIMITED	5.12
VOLTAS LTD	4.85
GAS AUTHORITY OF INDIA LTD.	4.77
TATA POWER CO. LTD.	4.05
PETRONET LNG LIMITED	3.94
TEXMACO RAIL & ENGINEERING LIMITED	2.92
VEDANTA LIMITED	1.16

**total equity** **97.70**

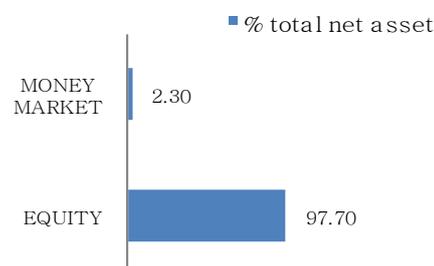
**total money market** **2.30**

**total net assets** **100.00**

### fund characteristics

Fund Beta 0.85

### asset allocation



### SFIN :

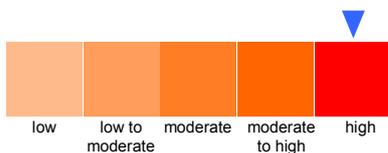
ULIF02810/06/08LMIDCAPF01121

Inception Date : 11<sup>th</sup> Jun 2008

### fund objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

Nifty Midcap 50: 100%

# Life Midcap Fund 1

## Fund Performance As on Sep 30, 2015

gross return					
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Midcap Fund 1	5.50%	35.80%	19.62%	19.23%	9.44%
<b>Benchmark</b>	<b>2.36%</b>	<b>30.34%</b>	<b>12.43%</b>	<b>11.08%</b>	<b>1.28%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

#### security

% total net assets

#### equity

YES BANK LTD	7.04
DIVIS LABORATORIES LIMITED	5.99
STATE BANK OF INDIA	5.49
INDIABULLS HOUSING FINANCE LTD	5.37
ADITYA BIRLA NUVO LIMITED	5.07
ECLERX SERVICES LIMITED	4.43
GUJARAT FLUORO CHEMICALS LTD.	4.34
CROMPTON GREAVES LTD	4.18
D.B. CORP LIMITED	4.00
THE INDIAN HOTELS CO LTD	3.77
IDFC LIMITED	3.67
VOLTAS LTD	3.52
TRENT LTD	3.52
JUBILANT FOODWORKS LIMITED	3.42
PETRONET LNG LIMITED	3.37
KPIT TECHNOLOGIES LIMITED	3.22
PURAVANKARA PROJECTS LIMITED	2.97
CESC LTD	2.75
HEXWARE TECHNOLOGIES LIMITED	2.74
TATA MOTORS LTD.	2.70
SHOPPERS STOP LIMITED	2.53
BATA INDIA LIMITED	2.26
INDRAPRASTHA GAS LIMITED	2.25
MOTHERSON SUMI SYSTEMS LTD.	2.17
MAHINDRA & MAHINDRA FINANCIAL SERVICES LTD	1.93
RELIANCE COMMUNICATION LTD	1.84
INDIAN METALS AND FERRO ALLOYS LIMITED	1.40
HINDUSTAN ZINC LIMITED.	1.15
RADICO KHAITAN LIMITED	0.97

**total equity 98.06**

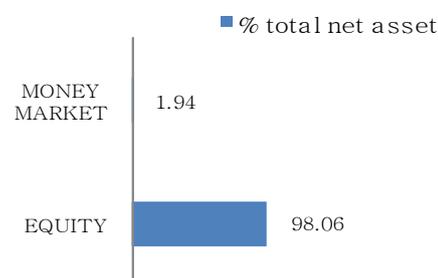
**total money market 1.94**

**total net assets 100.00**

### fund characteristics

Fund Beta 0.82

### asset allocation



### SFIN :

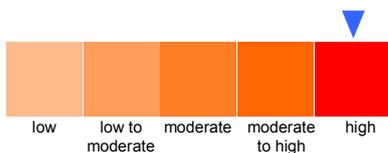
ULIF04501/01/10LMIDCAPF02121

Inception Date : 11<sup>th</sup> Jan 2010

### fund objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

Nifty Midcap 50: 100%

# Life Midcap Fund 2

## Fund Performance As on Sep 30, 2015

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Midcap Fund 2	5.48%	35.09%	20.05%	19.59%	10.03%
<b>Benchmark</b>	<b>2.36%</b>	<b>30.34%</b>	<b>12.43%</b>	<b>11.08%</b>	<b>1.28%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security % total net assets

### equity

YES BANK LTD	6.97
DIVIS LABORATORIES LIMITED	6.04
STATE BANK OF INDIA	5.44
INDIABULLS HOUSING FINANCE LTD	5.36
ADITYA BIRLA NUVO LIMITED	5.01
ECLERX SERVICES LIMITED	4.60
GUJARAT FLUOROchemicals LTD.	4.23
CROMPTON GREAVES LTD	4.18
D.B. CORP LIMITED	3.99
THE INDIAN HOTELS CO LTD	3.72
IDFC LIMITED	3.62
VOLTAS LTD	3.52
JUBILANT FOODWORKS LIMITED	3.46
TRENT LTD	3.42
PETRONET LNG LIMITED	3.34
KPIT TECHNOLOGIES LIMITED	3.18
PURAVANKARA PROJECTS LIMITED	2.95
HEXWARE TECHNOLOGIES LIMITED	2.74
CESC LTD	2.72
TATA MOTORS LTD.	2.69
SHOPPERS STOP LIMITED	2.63
BATA INDIA LIMITED	2.29
INDRAPRASTHA GAS LIMITED	2.26
MOTHERSON SUMI SYSTEMS LTD.	2.16
MAHINDRA & MAHINDRA FINANCIAL SERVICES LID	1.95
RELIANCE COMMUNICATION LTD	1.54
HINDUSTAN ZINC LIMITED.	1.37
INDIAN METALS AND FERRO ALLOYS LIMITED	1.28
RADICO KHAITAN LIMITED	0.97

total equity 97.62

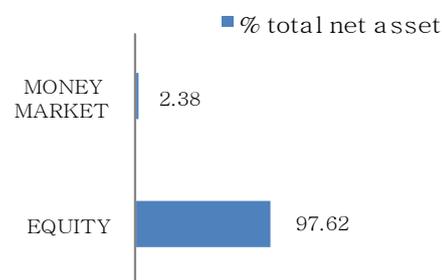
total money market 2.38

total net assets 100.00

### fund characteristics

Fund Beta 0.82

### asset allocation



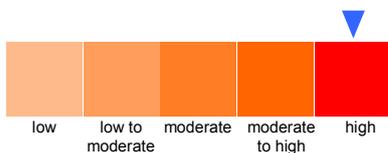
SFIN :  
ULIF02201/03/08PMIDCAPF01121

Inception Date : 19<sup>th</sup> Mar 2008

### fund objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

Nifty Midcap 50: 100%

# Pension Midcap Fund 1

## Fund Performance As on Sep 30, 2015

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Midcap Fund 1	5.43%	34.92%	19.75%	19.23%	9.44%
<b>Benchmark</b>	<b>2.36%</b>	<b>30.34%</b>	<b>12.43%</b>	<b>11.08%</b>	<b>1.28%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

**security** % total net assets

### equity

YES BANK LTD	7.25
DIVIS LABORATORIES LIMITED	5.99
STATE BANK OF INDIA	5.54
INDIABULLS HOUSING FINANCE LTD	5.37
ADITYA BIRLA NUVO LIMITED	5.00
GUJARAT FLUOROchemicals LTD.	4.27
ECLERX SERVICES LIMITED	4.25
CROMPTON GREAVES LTD	4.19
D.B. CORP LIMITED	4.00
THE INDIAN HOTELS CO LTD	3.71
IDFC LIMITED	3.56
VOLTAS LTD	3.53
TRENT LTD	3.40
JUBILANT FOODWORKS LIMITED	3.31
PETRONET LNG LIMITED	3.31
KPIT TECHNOLOGIES LIMITED	3.14
PURAVANKARA PROJECTS LIMITED	2.83
HEXAWARE TECHNOLOGIES LIMITED	2.74
CESC LTD	2.67
TATA MOTORS LTD.	2.51
INDRAPRASTHA GAS LIMITED	2.43
SHOPPERS STOP LIMITED	2.38
BATA INDIA LIMITED	2.23
MOTHERSON SUMI SYSTEMS LTD.	2.14
MAHINDRA & MAHINDRA FINANCIAL SERVICES LTD	1.89
RELIANCE COMMUNICATION LTD	1.78
INDIAN METALS AND FERRO ALLOYS LIMITED	1.37
HINDUSTAN ZINC LIMITED.	1.16
RADICO KHAITAN LIMITED	0.97

**total equity** 96.92

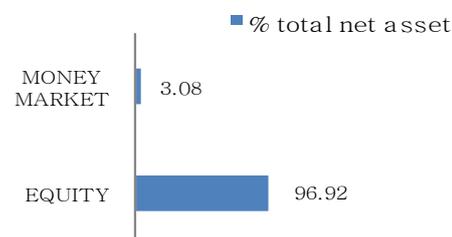
**total money market** 3.08

**total net assets** 100.00

### fund characteristics

Fund Beta 0.82

### asset allocation



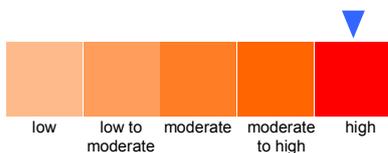
SFIN :  
ULIF05101/01/10PMIDCAPF02121

Inception Date : 11<sup>th</sup> Jan 2010

### fund objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

Nifty Midcap 50: 100%

# Pension Midcap Fund 2

## Fund Performance As on Sep 30, 2015

gross return					
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Midcap Fund 2	4.91%	36.21%	20.29%	19.91%	10.27%
<b>Benchmark</b>	<b>2.36%</b>	<b>30.34%</b>	<b>12.43%</b>	<b>11.08%</b>	<b>1.28%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

**security** % total net assets

### equity

YES BANK LTD	7.61
DIVIS LABORATORIES LIMITED	6.03
INDIABULLS HOUSING FINANCE LTD	5.58
STATE BANK OF INDIA	5.48
ADITYA BIRLA NUVO LIMITED	4.89
CROMPTON GREAVES LTD	4.40
GUJARAT FLUOROchemicalS LTD.	4.27
ECLERX SERVICES LIMITED	4.25
D.B. CORP LIMITED	4.04
THE INDIAN HOTELS CO LTD	3.75
VOLTAS LTD	3.71
IDFC LIMITED	3.57
TRENT LTD	3.54
JUBILANT FOODWORKS LIMITED	3.32
PETRONET LNG LIMITED	3.25
KPIT TECHNOLOGIES LIMITED	3.09
PURAVANKARA PROJECTS LIMITED	2.91
HEXAWARE TECHNOLOGIES LIMITED	2.74
TATA MOTORS LTD.	2.70
CESC LTD	2.64
SHOPPERS STOP LIMITED	2.51
INDRAPRASTHA GAS LIMITED	2.38
BATA INDIA LIMITED	2.17
MOTHERSON SUMI SYSTEMS LTD.	2.09
RELIANCE COMMUNICATION LTD	2.02
MAHINDRA & MAHINDRA FINANCIAL SERVICES LTD	1.84
INDIAN METALS AND FERRO ALLOYS LIMITED	1.26
HINDUSTAN ZINC LIMITED.	1.17
RADICO KHAITAN LIMITED	0.97

**total equity** 98.19

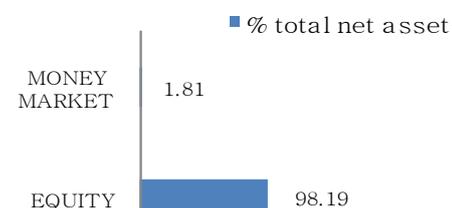
**total money market** 1.81

**total net assets** 100.00

### fund characteristics

Fund Beta 0.82

### asset allocation



SFIN :

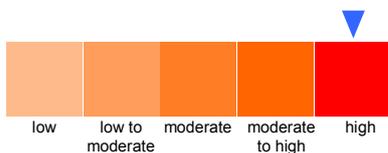
ULIF06201/02/08HMIDCAPF01121

Inception Date : 1<sup>st</sup> Aug 2008

### fund objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

Nifty Midcap 50: 100%

# Health Midcap Fund 1

## Fund Performance As on Sep 30, 2015

gross return					
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Health Midcap Fund 1	5.52%	35.28%	21.15%	20.41%	10.26%
<b>Benchmark</b>	<b>2.36%</b>	<b>30.34%</b>	<b>12.43%</b>	<b>11.08%</b>	<b>1.28%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security % total net assets

### equity

YES BANK LTD	7.01
DIVIS LABORATORIES LIMITED	6.01
STATE BANK OF INDIA	5.46
INDIABULLS HOUSING FINANCE LTD	5.36
ADITYA BIRLA NUVO LIMITED	5.30
ECLERX SERVICES LIMITED	4.50
GUJARAT FLUORO CHEMICALS LTD.	4.42
CROMPTON GREAVES LTD	4.15
D.B. CORP LIMITED	3.96
THE INDIAN HOTELS CO LTD	3.78
IDFC LIMITED	3.67
TRENT LTD	3.51
VOLTAS LTD	3.50
JUBILANT FOODWORKS LIMITED	3.45
PETRONET LNG LIMITED	3.34
KPIT TECHNOLOGIES LIMITED	3.21
PURAVANKARA PROJECTS LIMITED	2.88
CESC LTD	2.77
HEXWARE TECHNOLOGIES LIMITED	2.74
TATA MOTORS LTD.	2.69
SHOPPERS STOP LIMITED	2.46
BATA INDIA LIMITED	2.28
INDRAPRASTHA GAS LIMITED	2.24
MOTHERSON SUMI SYSTEMS LTD.	2.19
RELIANCE COMMUNICATION LTD	2.01
MAHINDRA & MAHINDRA FINANCIAL SERVICES LTD	1.94
INDIAN METALS AND FERRO ALLOYS LIMITED	1.37
HINDUSTAN ZINC LIMITED.	1.15
RADICO KHAITAN LIMITED	0.07

97.41

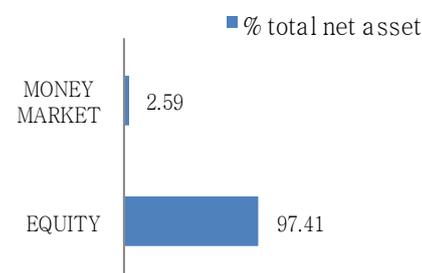
total money market 2.59

total net assets 100.00

### fund characteristics

Fund Beta 0.82

### asset allocation



### SFIN :

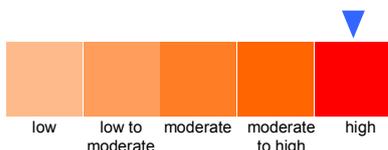
ULIF01009/04/07LSPRGRWT01121

Inception Date : 28<sup>th</sup> May 2007

### fund objective

Provide high rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'

### fund risk profile



# Life Super Growth Fund 1

## Fund Performance As on Sep 30, 2015

gross return					
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Super Growth Fund 1	8.08%	23.70%	15.83%	15.79%	9.79%
<b>Benchmark</b>	<b>2.43%</b>	<b>16.77%</b>	<b>11.38%</b>	<b>12.13%</b>	<b>6.51%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security	% total net assets	rating
<b>bond</b>		
8.97% TATA SONS NCD 15-07-2020	3.48	AAA
8.39% PFC NCD 19-04-2025	3.44	AAA
8.93% PGCIL NCD 20-10-2029 XLVII L	0.80	AAA
8.20% PGCIL NCD 23-01-2030 STRPPS D	0.57	AAA

total bond	8.28
<b>gilts</b>	
8.40% GOI CG 28-07-2024	3.79
8.15% GOI CG 24-11-2026	2.49
7.88% GOI CG 19-03-2030	2.28
8.13% GOI CG 22-06-2045	0.62
8.30% GOI CG 31-12-2042	0.22
8.27% GOI CG 09-06-2020	0.20

total gilts	9.62
<b>Equity</b>	

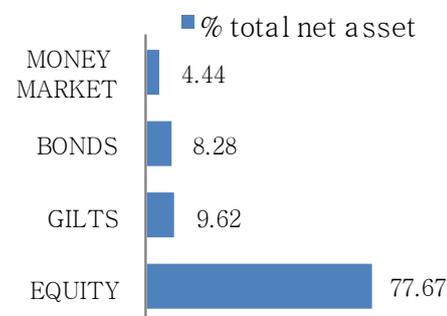
INFOSYS LIMITED	6.75
DIVIS LABORATORIES LIMITED	5.64
HDFC BANK LTD.	4.95
ICICI BANK LTD.	4.26
LARSEN&TUBRO	4.05
RELIANCE INDUSTRIES LTD.	3.56
MARUTI UDYOG LTD.	3.44
TATA CONSULTANCY SERVICES LTD.	3.37
YES BANK LTD	3.33
ITC	3.15
SUN PHARMACEUTICAL INDUSTRIES LTD.	2.88
HCL TECHNOLOGIES LIMITED	2.56
TATA MOTORS LTD.	2.45
ULTRATECH CEMCO LTD	2.36
AXIS BANK LIMITED	2.10
KIRLOSKAR CUMMINS	2.00
INDIABULLS HOUSING FINANCE LTD	1.79
STATE BANK OF INDIA	1.79
JUBILANT FOODWORKS LIMITED	1.72
BATA INDIA LIMITED	1.66
MAHINDRA & MAHINDRA LTD.	1.58
HDFC LTD.	1.58
WIPRO	1.23
MOTHERSON SUMI SYSTEMS LTD.	1.20
LUPIN LIMITED	1.14
IDFC LIMITED	1.09
THE INDIAN HOTELS CO LTD	0.98
INOX WIND LIMITED	0.96
ONGC	0.93
BAJAJ AUTO LTD	0.87
HERO MOTOCORP LIMITED	0.85
VEDANTA LIMITED	0.74
CIPLA LTD.	0.72

<b>total equity</b>	<b>77.67</b>
<b>total money market</b>	<b>4.44</b>
<b>total net assets</b>	<b>100.00</b>

### fund characteristics

M. Duration of debt portfolio:	5.03 Years
YTM of debt portfolio:	7.69%
Fund Beta:	1.00

### asset allocation



### target asset allocation

Debt:	20%
Equity:	80%

### benchmark construction

CRISIL Composite Bond Fund Index:	20%
S&P CNX Nifty:	80%

### SFIN :

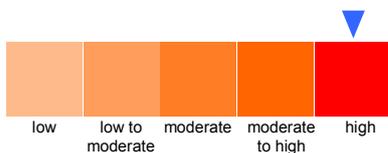
ULIF04701/01/10LSPRGRWT02121

Inception Date : 11<sup>th</sup> Jan 2010

### fund objective

Provide high rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'

### fund risk profile



# Life Super Growth Fund 2

## Fund Performance As on Sep 30, 2015

gross return					
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Super Growth Fund 2	7.05%	22.84%	15.81%	15.20%	9.34%
<b>Benchmark</b>	<b>2.43%</b>	<b>16.77%</b>	<b>11.38%</b>	<b>12.13%</b>	<b>6.51%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security	% total net assets	rating
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#### bond

8.39% PFC NCD 19-04-2025	4.03	AAA
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#### total bonds

4.03

#### gilts

8.40% GOI CG 28-07-2024	4.59
7.88% GOI CG 19-03-2030	2.30
8.15% GOI CG 24-11-2026	2.16
8.27% GOI CG 09-06-2020	1.55
8.13% GOI CG 22-06-2045	0.82
8.30% GOI CG 31-12-2042	0.21

11.63

#### equity

INFOSYS LIMITED	6.85
DIVIS LABORATORIES LIMITED	5.87
HDFC BANK LTD.	5.49
LARSEN&TUBRO	4.27
ICICI BANK LTD.	3.98
YES BANK LTD	3.65
RELIANCE INDUSTRIES LTD.	3.37
MARUTI UDYOG LTD.	3.33
TATA CONSULTANCY SERVICES LTD.	3.16
ITC	3.11
SUN PHARMACEUTICAL INDUSTRIES LTD.	2.60
TATA MOTORS LTD.	2.60
ULTRATECH CEMCO LTD	2.52
HCL TECHNOLOGIES LIMITED	2.47
INDIABULLS HOUSING FINANCE LTD	2.19
KIRLOSKAR CUMMINS	2.15
STATE BANK OF INDIA	1.99
JUBILANT FOODWORKS LIMITED	1.75
LUPIN LIMITED	1.52
BATA INDIA LIMITED	1.49
AXIS BANK LIMITED	1.39
MAHINDRA & MAHINDRA LTD.	1.34
HDFC LTD.	1.28
INOX WIND LIMITED	1.25
TECH MAHINDRA LIMITED.	1.20
IDFC LIMITED	1.15
MOTHERSON SUMI SYSTEMS LTD.	1.07
WIPRO	1.07
THE INDIAN HOTELS CO LTD	0.89
HERO MOTOCORP LIMITED	0.83
CIPLA LTD.	0.78
ONGC	0.74
VEDANTA LIMITED	0.72

#### total equity

78.05

#### total money market

4.03

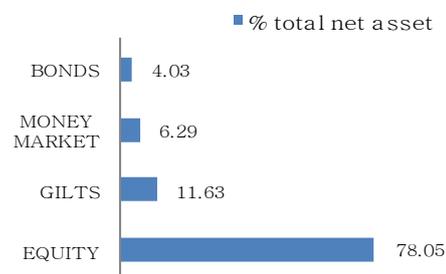
#### total net assets

100.00

### fund characteristics

M. Duration of debt portfolio:	4.60 Years
YTM of debt portfolio:	7.45%
Fund Beta:	0.99

### asset allocation



### target asset allocation

Debt:	20%
Equity:	80%

### benchmark construction

CRISIL Composite Bond Fund Index:	20%
S&P CNX Nifty:	80%

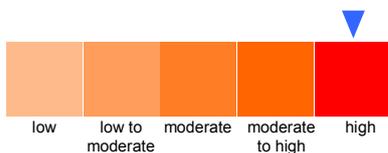
SFIN :  
ULIF01701/02/08HSPRGRWT01121

Inception Date : 27<sup>th</sup> Feb 2008

### fund objective

Provide high rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'

### fund risk profile



# Health Super Growth Fund 1

## Fund Performance As on Sep 30, 2015

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Health Super Growth Fund 1	7.79%	22.65%	15.70%	15.53%	9.57%
<b>Benchmark</b>	<b>2.43%</b>	<b>16.77%</b>	<b>11.38%</b>	<b>12.13%</b>	<b>6.51%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security	% total net assets
----------	--------------------

<b>bond</b>	
9.22% LICHFL NCD 16-10-2024 TR230	4.70 AAA
10.00% IHFL NCD 29-09-2019	2.34 AAA

<b>total bonds</b>	<b>7.04</b>
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gilts	% total net assets
8.40% GOI CG 28-07-2024	3.89
8.15% GOI CG 24-11-2026	2.56
7.88% GOI CG 19-03-2030	1.77
8.13% GOI CG 22-06-2045	0.69
8.30% GOI CG 31-12-2042	0.21

<b>total bonds</b>	<b>9.13</b>
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equity	% total net assets
INFOSYS LIMITED	6.86
DIVIS LABORATORIES LIMITED	5.65
HDFC BANK LTD.	5.04
ICICI BANK LTD.	4.35
LARSEN&TUBRO	4.12
RELIANCE INDUSTRIES LTD.	3.73
TATA CONSULTANCY SERVICES LTD.	3.50
YES BANK LTD	3.38
ITC	3.30
SUN PHARMACEUTICAL INDUSTRIES LTD.	2.78
HCL TECHNOLOGIES LIMITED	2.69
TATA MOTORS LTD.	2.53
ULTRATECH CEMCO LTD	2.47
AXIS BANK LIMITED	2.17
KIRLOSKAR CUMMINS	2.09
STATE BANK OF INDIA	2.00
INDIABULLS HOUSING FINANCE LTD	1.78
JUBILANT FOODWORKS LIMITED	1.77
BATA INDIA LIMITED	1.69
HDFC LTD.	1.65
MAHINDRA & MAHINDRA LTD.	1.56
MARUTI UDYOG LTD.	1.51
WIPRO	1.27
MOTHERSON SUMI SYSTEMS LTD.	1.22
LUPIN LIMITED	1.19
IDFC LIMITED	1.09
THE INDIAN HOTELS CO LTD	1.01
INOX WIND LIMITED	1.00
ONGC	0.97
HERO MOTOCORP LIMITED	0.90
BAJAJ AUTO LTD	0.90
VEDANTA LIMITED	0.77
CIPLA LTD.	0.75

<b>total equity</b>	<b>6.13</b>
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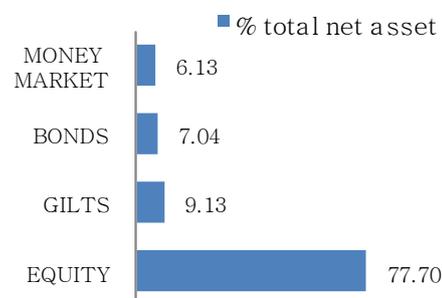
<b>total money market</b>	<b>6.13</b>
---------------------------	-------------

<b>total net assets</b>	<b>100.00</b>
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### fund characteristics

M. Duration of debt portfolio:	4.53 Years
YTM of debt portfolio:	7.59%
Fund Beta:	1.00

### asset allocation



### target asset allocation

Debt:	20%
Equity:	80%

### benchmark construction

CRISIL Composite Bond Fund Index:	20%
S&P CNX Nifty:	80%

### SFIN :

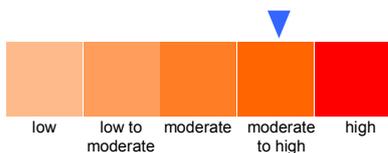
ULIF00728/02/07LHIGROWT01121

Inception Date : 1<sup>st</sup> Mar 2007

### fund objective

Provide, in the long-term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short-term. The risk appetite is 'moderate to high'

### fund risk profile



### target asset allocation

Debt: 40%  
Equity: 60%

### benchmark construction

CRISIL Composite Bond Fund Index: 40%  
S&P CNX Nifty: 60%

# Life High Growth Fund 1

## Fund Performance As on Sep 30, 2015

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life High Growth Fund 1	8.96%	20.54%	14.10%	14.23%	9.61%
<b>Benchmark</b>	<b>5.03%</b>	<b>15.72%</b>	<b>10.96%</b>	<b>11.55%</b>	<b>7.23%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security % total rating net assets

#### bond

8.75% RIL NCD 07-05-2020	6.05	AAA
9.25% RJIL NCD 16-06-2024 SR-PPD3	3.19	AAA
11.00% PFC NCB 15-09-2018	1.65	AAA
9.50% HDFC NCD 09-05-2022 J-002	1.56	AAA
8.20% PGCIL NCD 23-01-2030 STRPPS D	1.14	AAA
8.30% REC NCD 10-04-2025	0.94	AAA
9.00% NTPC NCD 25-01-2023 XLII-I	0.90	AAA
9.70% TATA SONS NCD 25-07-2022	0.57	AAA
8.93% NTPC NCB 19-01-2021 XXXVII.	0.41	AAA
9.54% TATA SONS NCD 25-04-2022	0.07	AAA
9.45% LICHFL NCD 30-01-2022	0.07	AAA
10.00% IHFL NCD 29-09-2019	0.07	AAA

**total bonds 16.63**

#### gilts

8.40% GOI CG 28-07-2024	8.34
8.15% GOI CG 24-11-2026	4.96
7.88% GOI CG 19-03-2030	4.35
8.27% GOI CG 09-06-2020	2.37
8.13% GOI CG 22-06-2045	0.53
8.30% GOI CG 31-12-2042	0.46

**total gilts 21.01**

#### equity

INFOSYS LIMITED	5.14
DIVIS LABORATORIES LIMITED	4.22
HDFC BANK LTD.	3.77
ICICI BANK LTD.	3.11
LARSEN&TUBRO	3.10
RELIANCE INDUSTRIES LTD.	2.70
MARUTI UDYOG LTD.	2.58
TATA CONSULTANCY SERVICES LTD.	2.54
YES BANK LTD	2.52
ITC	2.37
SUN PHARMACEUTICAL INDUSTRIES LTD.	2.07
HCL TECHNOLOGIES LIMITED	1.93
TATA MOTORS LTD.	1.86
ULTRATECH CEMCO LTD	1.77
STATE BANK OF INDIA	1.62
AXIS BANK LIMITED	1.58
KIRLOSKAR CUMMINS	1.49
INDIABULLS HOUSING FINANCE LTD	1.34
JUBILANT FOODWORKS LIMITED	1.31
BATA INDIA LIMITED	1.28
HDFC LTD.	1.17
MAHINDRA & MAHINDRA LTD.	1.11
WIPRO	0.93
MOTHERSON SUMI SYSTEMS LTD.	0.91
LUPIN LIMITED	0.86
IDFC LIMITED	0.82
THE INDIAN HOTELS CO LTD	0.74
INOX WIND LIMITED	0.72
ONGC	0.70
BAJAJ AUTO LTD	0.67
HERO MOTOCORP LIMITED	0.64
VEDANTA LIMITED	0.55
CIPLA LTD.	0.55

**total equity 58.71**

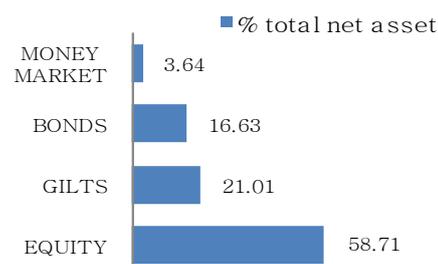
**total money market 3.64**

**total net assets 100.00**

### fund characteristics

M. Duration of debt portfolio: 5.31 Years  
YTM of debt portfolio: 7.84%  
Fund Beta: 1.00

### asset allocation



SFIN :

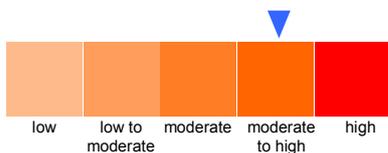
ULIF05511/01/10LHIGROWT02121

Inception Date : 11<sup>th</sup> Jan 2010

### fund objective

Provide, in the long-term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short-term. The risk appetite is 'moderate to high'

### fund risk profile



### target asset allocation

Debt: 40%  
Equity: 60%

### benchmark construction

CRISIL Composite Bond Fund Index: 40%  
S&P CNX Nifty: 60%

# Life High Growth Fund 2

## Fund Performance As on Sep 30, 2015

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life High Growth Fund 2	9.24%	20.05%	13.07%	13.05%	8.70%
<b>Benchmark</b>	<b>5.03%</b>	<b>15.72%</b>	<b>10.96%</b>	<b>11.55%</b>	<b>7.23%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security	% total net assets	rating
----------	--------------------	--------

#### bond

9.25% RJIL NCD 16-06-2024 SR-PPD3	9.60	AAA
10.00% IHFL NCD 29-09-2019	6.37	AAA
8.20% PGCIL NCD 23-01-2030 STRPPS D	3.02	AAA

**total bonds** 19.00

#### gilts

8.40% GOI CG 28-07-2024	10.39
8.15% GOI CG 24-11-2026	5.13
7.88% GOI CG 19-03-2030	2.75
8.13% GOI CG 22-06-2045	1.25
8.30% GOI CG 31-12-2042	0.54

**total gilts** 20.06

#### equity

DIVIS LABORATORIES LIMITED	4.47
HDFC BANK LTD.	4.22
INFOSYS LIMITED	3.52
LARSEN&TUBRO	3.26
ICICI BANK LTD.	2.98
YES BANK LTD	2.81
RELIANCE INDUSTRIES LTD.	2.65
TATA CONSULTANCY SERVICES LTD.	2.43
MARUTI UDYOG LTD.	2.41
ITC	2.39
TATA MOTORS LTD.	2.08
SUN PHARMACEUTICAL INDUSTRIES LTD.	1.91
ULTRATECH CEMCO LTD	1.88
HCL TECHNOLOGIES LIMITED	1.80
INDIABULLS HOUSING FINANCE LTD	1.75
KIRLOSKAR CUMMINS	1.66
STATE BANK OF INDIA	1.49
LUPIN LIMITED	1.42
JUBILANT FOODWORKS LIMITED	1.34
MAHINDRA & MAHINDRA LTD.	1.15
BATA INDIA LIMITED	1.13
TECH MAHINDRA LIMITED.	1.03
HDFC LTD.	0.98
AXIS BANK LIMITED	0.97
INOX WIND LIMITED	0.96
IDFC LIMITED	0.88
MOTHERSON SUMI SYSTEMS LTD.	0.88
WIPRO	0.85
THE INDIAN HOTELS CO LTD	0.75
CIPLA LTD.	0.68
ONGC	0.65
HERO MOTOCORP LIMITED	0.63
VEDANTA LIMITED	0.54

**total equity** 58.54

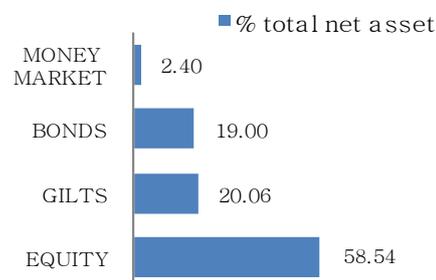
**total money market** 2.40

**total net assets** 100.00

### fund characteristics

M. Duration of debt portfolio: 5.91 Years  
YTM of debt portfolio: 7.93%  
Fund Beta: 1.00

### asset allocation



SFIN :

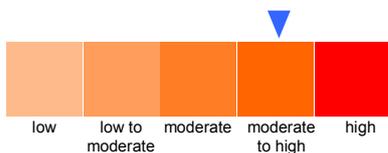
ULIF00809/04/07LGRWTPLS01121

Inception Date : 28<sup>th</sup> May 2007

### fund objective

Provide, in the long-term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short-term. The risk appetite is 'moderate to high'.

### fund risk profile



### target asset allocation

Debt: 50%  
Equity: 50%

### benchmark construction

CRISIL Composite Bond Fund Index: 50%  
S&P CNX Nifty: 50%

# Life Growth Plus Fund 1

## Fund Performance As on Sep 30, 2015

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Growth Plus Fund 1	10.15%	19.43%	13.70%	13.87%	9.86%
<b>Benchmark</b>	<b>6.31%</b>	<b>15.17%</b>	<b>10.71%</b>	<b>11.22%</b>	<b>7.54%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security	% total net assets	rating
----------	--------------------	--------

#### bond

10.00% IHFL NCD 29-09-2019	5.70	AAA
9.25% RJIL NCD 16-06-2024 SR-PPD3	4.12	AAA
8.93% NTPC NCB 19-01-2021 XXXVII.	3.77	AAA
8.30% REC NCD 10-04-2025	3.48	AAA
8.83% EXIM NCB 03-11-2029 R16 - 2029	1.82	AAA
9.30% HDFC NCD 18-01-2021 H-020	1.12	AAA
8.80% PGCIL NCD 13-03-2023 XLII	0.67	AAA
9.35% PGCIL NCD 29-08-2022 STRPPS G	0.23	AAA

**total bonds 20.92**

#### gilts

8.40% GOI CG 28-07-2024	10.82
8.15% GOI CG 24-11-2026	6.17
8.13% GOI CG 22-06-2045	5.16
7.88% GOI CG 19-03-2030	4.78
8.30% GOI CG 31-12-2042	0.56

**total gilts 27.49**

#### equity

INFOSYS LIMITED	4.27
DIVIS LABORATORIES LIMITED	3.50
HDFC BANK LTD.	3.15
LARSEN&TUBRO	2.59
ICICI BANK LTD.	2.42
RELIANCE INDUSTRIES LTD.	2.26
MARUTI UDYOG LTD.	2.15
YES BANK LTD	2.12
TATA CONSULTANCY SERVICES LTD.	2.11
ITC	1.97
SUN PHARMACEUTICAL INDUSTRIES LTD.	1.73
HCL TECHNOLOGIES LIMITED	1.62
TATA MOTORS LTD.	1.55
ULTRATECH CEMCO LTD	1.48
STATE BANK OF INDIA	1.42
AXIS BANK LIMITED	1.30
KIRLOSKAR CUMMINS	1.24
INDIABULLS HOUSING FINANCE LTD	1.12
JUBILANT FOODWORKS LIMITED	1.09
BATA INDIA LIMITED	1.05
HDFC LTD.	0.98
MAHINDRA & MAHINDRA LTD.	0.92
WIPRO	0.78
MOTHERSON SUMI SYSTEMS LTD.	0.76
LUPIN LIMITED	0.71
IDFC LIMITED	0.69
THE INDIAN HOTELS CO LTD	0.61
INOX WIND LIMITED	0.60
ONGC	0.59
BAJAJ AUTO LTD	0.55
HERO MOTOCORP LIMITED	0.54
VEDANTA LIMITED	0.47
CIPLA LTD.	0.45

**total equity 48.76**

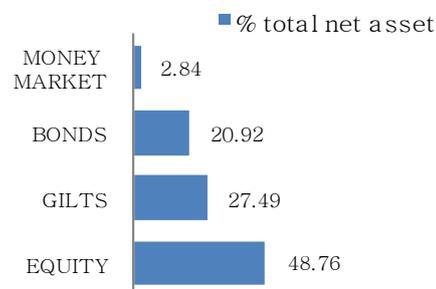
**total money market 2.84**

**total net assets 100.00**

### fund characteristics

M. Duration of debt portfolio: 6.30 Years  
YTM of debt portfolio: 7.91%  
Fund Beta: 1.00

### asset allocation



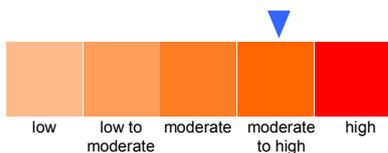
SFIN :  
ULIF04301/01/10LGRWTPLS02121

Inception Date : 11<sup>th</sup> Jan 2010

### fund objective

Provide, in the long-term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short-term. The risk appetite is 'moderate to high'.

### fund risk profile



# Life Growth Plus Fund 2

## Fund Performance As on Sep 30, 2015

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Growth Plus Fund 2	10.09%	18.88%	13.51%	13.43%	9.51%
<b>Benchmark</b>	<b>6.31%</b>	<b>15.17%</b>	<b>10.71%</b>	<b>11.22%</b>	<b>7.54%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security	% total net assets	rating
----------	--------------------	--------

#### bond

9.50% HDFC NCD 09-05-2022 J-002	5.10	AAA
9.25% RJIL NCD 16-06-2024 SR-PPD3	5.10	AAA
10.00% IHFL NCD 29-09-2019	5.08	AAA
8.75% RIL NCD 07-05-2020	4.88	AAA

**total bonds 20.17**

#### gilts

8.40% GOI CG 28-07-2024	11.81
7.88% GOI CG 19-03-2030	7.02
8.15% GOI CG 24-11-2026	6.16
8.13% GOI CG 22-06-2045	2.49
8.30% GOI CG 31-12-2042	0.30

**total gilts 27.78**

#### equity

DIVIS LABORATORIES LIMITED	3.75
HDFC BANK LTD.	3.50
LARSEN&TUBRO	2.76
ICICI BANK LTD.	2.50
YES BANK LTD	2.42
RELIANCE INDUSTRIES LTD.	2.30
INFOSYS LIMITED	2.13
TATA CONSULTANCY SERVICES LTD.	2.05
ITC	2.01
MARUTI UDYOG LTD.	2.00
TATA MOTORS LTD.	1.83
ULTRATECH CEMCO LTD	1.60
SUN PHARMACEUTICAL INDUSTRIES LTD.	1.60
INDIABULLS HOUSING FINANCE LTD	1.52
HCL TECHNOLOGIES LIMITED	1.49
AXIS BANK LIMITED	1.40
KIRLOSKAR CUMMINS	1.37
JUBILANT FOODWORKS LIMITED	1.13
BATA INDIA LIMITED	1.13
LUPIN LIMITED	1.12
MAHINDRA & MAHINDRA LTD.	0.98
TECH MAHINDRA LIMITED.	0.87
HDFC LTD.	0.82
INOX WIND LIMITED	0.79
MOTHERSON SUMI SYSTEMS LTD.	0.78
CIPLA LTD.	0.75
IDFC LIMITED	0.73
WIPRO	0.70
THE INDIAN HOTELS CO LTD	0.62
STATE BANK OF INDIA	0.60
ONGC	0.56
HERO MOTOCORP LIMITED	0.53
VEDANTA LIMITED	0.46

**total equity 48.82**

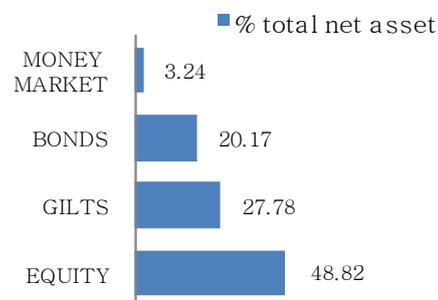
**total money market 3.24**

**total net assets 100.00**

### fund characteristics

M. Duration of debt portfolio:	5.49 Years
YTM of debt portfolio:	7.71%
Fund Beta:	1.01

### asset allocation



### target asset allocation

Debt:	50%
Equity:	50%

### benchmark construction

CRISIL Composite Bond Fund Index:	50%
S&P CNX Nifty:	50%

### SFIN :

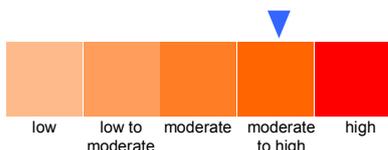
ULIF01401/02/08HGRWTPLS01121

Inception Date : 27<sup>th</sup> Feb 2008

### fund objective

Provide, in the long-term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short-term. The risk appetite is 'moderate to high'.

### fund risk profile



# Health Growth Plus Fund 1

## Fund Performance As on Sep 30, 2015

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Health Growth Plus Fund 1	10.43%	19.57%	14.24%	13.74%	9.74%
<b>Benchmark</b>	<b>6.31%</b>	<b>15.17%</b>	<b>10.71%</b>	<b>11.22%</b>	<b>7.54%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security	% total net assets	rating
----------	--------------------	--------

#### bond

9.22% LICHL NCD 16-10-2024 TR230	4.86	AAA
9.25% RJIL NCD 16-06-2024 SR-PPD3	4.86	AAA
8.93% NTPC NCB 19-01-2021 XXXVII.	4.71	AAA
10.00% IHFL NCD 29-09-2019	3.22	AAA
8.20% PGCIL NCD 23-01-2030 STRPPS D	1.53	AAA

#### total bonds

19.19

#### gilts

8.40% GOI CG 28-07-2024	9.28
7.88% GOI CG 19-03-2030	8.58
8.15% GOI CG 24-11-2026	6.04
8.13% GOI CG 22-06-2045	2.84
8.27% GOI CG 09-06-2020	2.38
8.30% GOI CG 31-12-2042	0.56

#### total gilts

29.68

#### equity

INFOSYS LIMITED	4.24
DIVIS LABORATORIES LIMITED	3.47
HDFC BANK LTD.	3.21
ICICI BANK LTD.	2.55
LARSEN&TUBRO	2.53
RELIANCE INDUSTRIES LTD.	2.18
MARUTI UDYOG LTD.	2.11
TATA CONSULTANCY SERVICES LTD.	2.11
YES BANK LTD	2.03
ITC	1.93
SUN PHARMACEUTICAL INDUSTRIES LTD.	1.72
HCL TECHNOLOGIES LIMITED	1.55
TATA MOTORS LTD.	1.54
ULTRATECH CEMCO LTD	1.42
STATE BANK OF INDIA	1.41
AXIS BANK LIMITED	1.29
KIRLOSKAR CUMMINS	1.23
INDIABULLS HOUSING FINANCE LTD	1.11
JUBILANT FOODWORKS LIMITED	1.08
BATA INDIA LIMITED	1.05
HDFC LTD.	0.97
MAHINDRA & MAHINDRA LTD.	0.91
WIPRO	0.77
MOTHERSON SUMI SYSTEMS LTD.	0.76
LUPIN LIMITED	0.70
IDFC LIMITED	0.68
THE INDIAN HOTELS CO LTD	0.60
INOX WIND LIMITED	0.59
ONGC	0.56
BAJAJ AUTO LTD	0.54
HERO MOTOCORP LIMITED	0.52
VEDANTA LIMITED	0.45
CIPLA LTD.	0.44

#### total equity

48.25

#### total money market

2.88

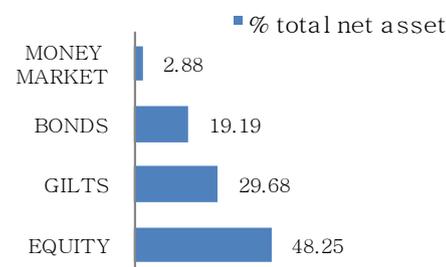
#### total net assets

100.00

### fund characteristics

M. Duration of debt portfolio:	5.82 Years
YTM of debt portfolio:	7.78%
Fund Beta:	1.00

### asset allocation



### target asset allocation

Debt:	50%
Equity:	50%

### benchmark construction

CRISIL Composite Bond Fund Index:	50%
S&P CNX Nifty:	50%

SFIN :

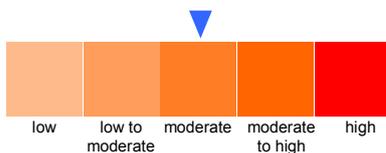
ULIF00428/07/04LGROWTHF01121

Inception Date : 9<sup>th</sup> Aug 2004

### fund objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long-term while maintaining moderate probability of negative returns in the short-term. The risk appetite is defined as 'moderate'.

### fund risk profile



### target asset allocation

Debt: 60%  
Equity: 40%

### benchmark construction

CRISIL Composite Bond Fund Index: 60%  
S&P CNX Nifty: 40%

# Life Growth Fund 1

## Fund Performance As on Sep 30, 2015

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Growth Fund 1	10.82%	17.57%	12.70%	12.92%	9.44%
<b>Benchmark</b>	<b>7.58%</b>	<b>14.59%</b>	<b>10.44%</b>	<b>10.86%</b>	<b>7.83%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

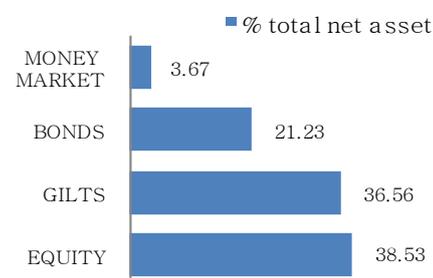
### portfolio

security	% total net assets	rating
<b>bond</b>		
8.93% NTPC NCB 19-01-2021 XXXVII.	7.70	AAA
9.25% RJIL NCD 16-06-2024 SR-PPD3	5.16	AAA
8.30% REC NCD 10-04-2025	3.40	AAA
10.00% IHFL NCD 29-09-2019	1.98	AAA
8.20% PGCIL NCD 23-01-2030 STRPPS D	1.50	AAA
8.20% PGCIL NCD 23-01-2025 STRPP C	1.50	AAA
<b>total bonds</b>	<b>21.23</b>	
<b>gilts</b>		
8.40% GOI CG 28-07-2024	13.01	
8.15% GOI CG 24-11-2026	7.30	
7.88% GOI CG 19-03-2030	7.24	
8.27% GOI CG 09-06-2020	6.49	
8.13% GOI CG 22-06-2045	1.86	
8.30% GOI CG 31-12-2042	0.67	
<b>total gilts</b>	<b>36.56</b>	
<b>equity</b>		
INFOSYS LIMITED	3.22	
DIVIS LABORATORIES LIMITED	2.95	
HDFC BANK LTD.	2.48	
LARSEN&TUBRO	2.21	
ICICI BANK LTD.	2.12	
RELIANCE INDUSTRIES LTD.	1.78	
MARUTI UDYOG LTD.	1.75	
TATA CONSULTANCY SERVICES LTD.	1.60	
YES BANK LTD	1.58	
ITC	1.53	
SUN PHARMACEUTICAL INDUSTRIES LTD.	1.52	
HCL TECHNOLOGIES LIMITED	1.41	
TATA MOTORS LTD.	1.26	
ULTRATECH CEMCO LTD	1.26	
STATE BANK OF INDIA	1.18	
AXIS BANK LIMITED	1.16	
KIRLOSKAR CUMMINS	1.06	
INDIABULLS HOUSING FINANCE LTD	0.99	
JUBILANT FOODWORKS LIMITED	0.91	
BATA INDIA LIMITED	0.77	
MAHINDRA & MAHINDRA LTD.	0.76	
HDFC LTD.	0.66	
WIPRO	0.60	
MOTHERSON SUMI SYSTEMS LTD.	0.58	
LUPIN LIMITED	0.54	
IDFC LIMITED	0.49	
THE INDIAN HOTELS CO LTD	0.49	
INOX WIND LIMITED	0.48	
ONGC	0.43	
BAJAJ AUTO LTD	0.42	
HERO MOTOCORP LIMITED	0.42	
VEDANTA LIMITED	0.38	
CIPLA LTD.		
<b>total equity</b>	<b>38.53</b>	
<b>total money market</b>	<b>3.67</b>	
<b>total net assets</b>	<b>100.00</b>	

### fund characteristics

M. Duration of debt portfolio: 5.31 Years  
YTM of debt portfolio: 7.74%  
Fund Beta: 1.00

### asset allocation



### SFIN :

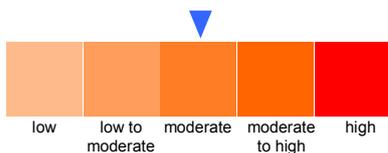
ULIF01102/11/07LGROWTHF02121

Inception Date : 29<sup>th</sup> Nov 2007

### fund objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long-term while maintaining moderate probability of negative returns in the short-term. The risk appetite is defined as 'moderate'.

### fund risk profile



### target asset allocation

Debt: 60%  
Equity: 40%

### benchmark construction

CRISIL Composite Bond Fund Index: 60%  
S&P CNX Nifty: 40%

# Life Growth Fund 2

## Fund Performance As on Sep 30, 2015

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Growth Fund 2	11.15%	17.76%	12.62%	12.73%	9.30%
<b>Benchmark</b>	<b>7.58%</b>	<b>14.59%</b>	<b>10.44%</b>	<b>10.86%</b>	<b>7.83%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security	% total net assets	rating
----------	--------------------	--------

#### bond

8.39% PFC NCD 19-04-2025	6.55	AAA
10.00% IHFL NCD 29-09-2019	5.69	AAA
8.93% NTPC NCB 19-01-2021 XXXVII.	4.07	AAA
8.97% TATA SONS NCD 15-07-2020	3.32	AAA
9.39% PFC NCD 27-08-2029 SR118B-III	2.51	AAA
9.25% RJIL NCD 16-06-2024 SR-PPD3	1.91	AAA
8.20% PGCIL NCD 23-01-2030 STRPPS D	1.80	AAA

#### total bonds

25.85

#### gilts

8.40% GOI CG 28-07-2024	11.81
8.15% GOI CG 24-11-2026	7.76
7.88% GOI CG 19-03-2030	7.39
8.27% GOI CG 09-06-2020	2.58
8.13% GOI CG 22-06-2045	1.90
8.30% GOI CG 31-12-2042	0.68

#### total gilts

32.12

#### equity

INFOSYS LIMITED	3.41
DIVIS LABORATORIES LIMITED	2.82
HDFC BANK LTD.	2.56
LARSEN&TUBRO	2.05
ICICI BANK LTD.	2.01
RELIANCE INDUSTRIES LTD.	1.77
MARUTI UDYOG LTD.	1.70
TATA CONSULTANCY SERVICES LTD.	1.69
YES BANK LTD	1.63
ITC	1.56
SUN PHARMACEUTICAL INDUSTRIES LTD.	1.36
HCL TECHNOLOGIES LIMITED	1.28
TATA MOTORS LTD.	1.24
ULTRATECH CEMCO LTD	1.17
STATE BANK OF INDIA	1.13
AXIS BANK LIMITED	1.03
KIRLOSKAR CUMMINS	0.97
INDIABULLS HOUSING FINANCE LTD	0.87
JUBILANT FOODWORKS LIMITED	0.87
BATA INDIA LIMITED	0.84
HDFC LTD.	0.77
MAHINDRA & MAHINDRA LTD.	0.72
WIPRO	0.62
MOTHERSON SUMI SYSTEMS LTD.	0.60
LUPIN LIMITED	0.56
IDFC LIMITED	0.55
THE INDIAN HOTELS CO LTD	0.49
INOX WIND LIMITED	0.47
ONGC	0.46
BAJAJ AUTO LTD	0.44
HERO MOTOCORP LIMITED	0.43
VEDANTA LIMITED	0.36
CIPLA LTD.	0.36

#### total equity

38.79

#### total money market

3.25

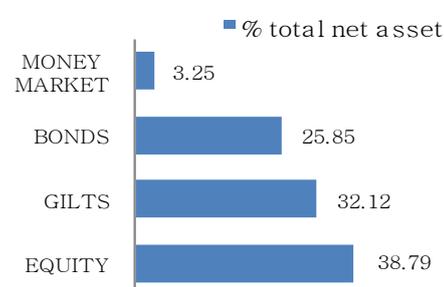
#### total net assets

100.00

### fund characteristics

M. Duration of debt portfolio: 5.99 Years  
YTM of debt portfolio: 7.91%  
Fund Beta: 1.00

### asset allocation



### SFIN :

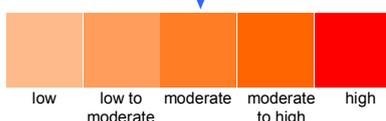
ULIF03304/12/08PGROWTHF01121

Inception Date : 4<sup>th</sup> Dec 2008

### fund objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long-term while maintaining moderate probability of negative returns in the short-term. The risk appetite is defined as 'moderate'.

### fund risk profile



# Pension Growth Fund 1

## Fund Performance As on Sep 30, 2015

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Growth Fund 1	11.03%	17.73%	12.66%	12.94%	9.46%
<b>Benchmark</b>	<b>7.58%</b>	<b>14.59%</b>	<b>10.44%</b>	<b>10.86%</b>	<b>7.83%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security	% total net assets	rating
----------	--------------------	--------

#### bond

8.93% NTPC NCB 19-01-2021 XXXVII.	9.10	AAA
8.97% TATA SONS NCD 15-07-2020	4.80	AAA
8.30% REC NCD 10-04-2025	4.72	AAA
10.00% IHFL NCD 29-09-2019	2.75	AAA
9.25% RJIL NCD 16-06-2024 SR-PPD3	2.21	AAA
8.20% PGCIL NCD 23-01-2030 STRPPS D	1.56	AAA
8.75% RIL NCD 07-05-2020	1.06	AAA
8.93% PGCIL NCD 20-10-2029 XLVII L	0.55	AAA

<b>total bonds</b>	<b>26.75</b>
<b>gilts</b>	

8.40% GOI CG 28-07-2024	13.27
8.15% GOI CG 24-11-2026	7.43
7.88% GOI CG 19-03-2030	7.35
8.13% GOI CG 22-06-2045	1.88
8.30% GOI CG 31-12-2042	0.67
8.27% GOI CG 09-06-2020	0.42

<b>total gilts</b>	<b>31.02</b>
<b>equity</b>	

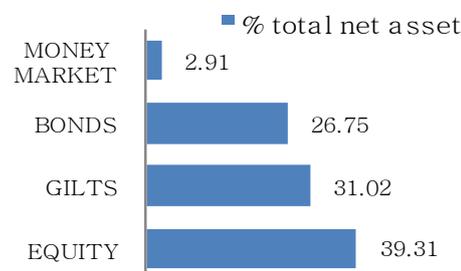
INFOSYS LIMITED	3.42
DIVIS LABORATORIES LIMITED	2.90
HDFC BANK LTD.	2.57
LARSEN&TUBRO	2.14
ICICI BANK LTD.	2.06
RELIANCE INDUSTRIES LTD.	1.77
TATA CONSULTANCY SERVICES LTD.	1.73
MARUTI UDYOG LTD.	1.71
YES BANK LTD	1.67
ITC	1.57
SUN PHARMACEUTICAL INDUSTRIES LTD.	1.41
HCL TECHNOLOGIES LIMITED	1.28
TATA MOTORS LTD.	1.24
ULTRATECH CEMCO LTD	1.17
STATE BANK OF INDIA	1.13
AXIS BANK LIMITED	1.03
KIRLOSKAR CUMMINS	0.99
INDIABULLS HOUSING FINANCE LTD	0.90
JUBILANT FOODWORKS LIMITED	0.87
BATA INDIA LIMITED	0.86
HDFC LTD.	0.78
MAHINDRA & MAHINDRA LTD.	0.73
MOTHERSON SUMI SYSTEMS LTD.	0.62
WIPRO	0.62
LUPIN LIMITED	0.57
IDFC LIMITED	0.56
THE INDIAN HOTELS CO LTD	0.48
INOX WIND LIMITED	0.48
ONGC	0.46
BAJAJ AUTO LTD	0.45
HERO MOTOCORP LIMITED	0.43
VEDANTA LIMITED	0.37
CIPLA LTD.	0.36

<b>total equity</b>	<b>39.31</b>
<b>total money market</b>	<b>2.91</b>
<b>total net assets</b>	<b>100.00</b>

### fund characteristics

M. Duration of debt portfolio:	5.47 Years
YTM of debt portfolio:	7.84%
Fund Beta:	1.00

### asset allocation



### target asset allocation

Debt:	60%
Equity:	40%

### benchmark construction

CRISIL Composite Bond Fund Index:	60%
S&P CNX Nifty:	40%

### SFIN :

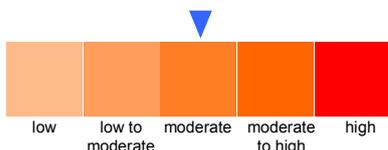
ULIF05001/01/10PGROWTHF02121

Inception Date : 11<sup>th</sup> Jan 2010

### fund objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long-term while maintaining moderate probability of negative returns in the short-term. The risk appetite is defined as 'moderate'.

### fund risk profile



### target asset allocation

Debt: 60%  
Equity: 40%

### benchmark construction

CRISIL Composite Bond Fund Index: 60%  
S&P CNX Nifty: 40%

# Pension Growth Fund 2

## Fund Performance As on Sep 30, 2015

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Growth Fund 2	10.96%	17.65%	12.54%	12.54%	9.15%
<b>Benchmark</b>	<b>7.58%</b>	<b>14.59%</b>	<b>10.44%</b>	<b>10.86%</b>	<b>7.83%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security	% total net assets	rating
----------	--------------------	--------

#### bond

9.25% RJIL NCD 16-06-2024 SR-PPD3	7.25	AAA
10.00% IHFL NCD 29-09-2019	3.61	AAA
8.93% NTPC NCB 19-01-2021 XXXVII.	3.51	AAA
8.97% TATA SONS NCD 15-07-2020	3.50	AAA
8.30% REC NCD 10-04-2025	2.30	AAA
8.20% PGCIL NCD 23-01-2030 STRPPS D	2.28	AAA

#### total bonds

22.46

#### gilts

8.40% GOI CG 28-07-2024	13.24
8.15% GOI CG 24-11-2026	7.63
7.88% GOI CG 19-03-2030	7.45
8.27% GOI CG 09-06-2020	3.33
8.13% GOI CG 22-06-2045	1.89
8.30% GOI CG 31-12-2042	0.76

#### total gilts

#### equity

INFOSYS LIMITED	3.37
HDFC BANK LTD.	2.51
DIVIS LABORATORIES LIMITED	2.39
LARSEN&TUBRO	2.07
ICICI BANK LTD.	2.07
TATA CONSULTANCY SERVICES LTD.	1.73
MARUTI UDYOG LTD.	1.72
YES BANK LTD	1.65
RELIANCE INDUSTRIES LTD.	1.62
ITC	1.61
SUN PHARMACEUTICAL INDUSTRIES LTD.	1.40
ULTRATECH CEMCO LTD	1.32
HCL TECHNOLOGIES LIMITED	1.29
TATA MOTORS LTD.	1.24
AXIS BANK LIMITED	1.14
KIRLOSKAR CUMMINS	1.09
STATE BANK OF INDIA	1.05
JUBILANT FOODWORKS LIMITED	0.93
INDIABULLS HOUSING FINANCE LTD	0.88
MAHINDRA & MAHINDRA LTD.	0.84
BATA INDIA LIMITED	0.84
WIPRO	0.68
MOTHERSON SUMI SYSTEMS LTD.	0.60
LUPIN LIMITED	0.58
IDFC LIMITED	0.56
ONGC	0.55
THE INDIAN HOTELS CO LTD	0.53
INOX WIND LIMITED	0.53
HERO MOTOCORP LIMITED	0.52
BAJAJ AUTO LTD	0.48
VEDANTA LIMITED	0.43
CIPLA LTD.	0.40
HDFC LTD.	0.39

#### total equity

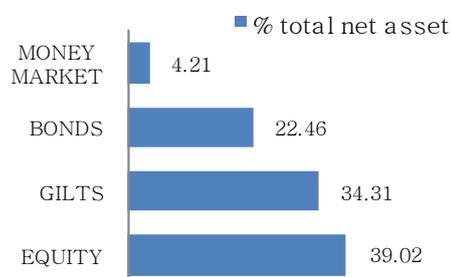
total money market 4.21

total net assets 100.00

### fund characteristics

M. Duration of debt portfolio: 5.40 Years  
YTM of debt portfolio: 7.76%  
Fund Beta: 1.00

### asset allocation



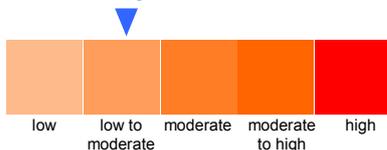
SFIN :  
ULIF00128/07/04LBALANCE01121

Inception Date : 2<sup>nd</sup> April 2012

### fund objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long-term while maintaining a low probability of negative returns in the short-term. The risk appetite is defined as 'low to moderate'.

### fund risk profile



### target asset allocation

Debt.: 80%  
Equity: 20%

### benchmark construction

CRISIL Composite Bond Fund Index: 80%  
S&P CNX Nifty: 20%

# Health Balanced Fund 1

## Fund Performance As on Sep 30, 2015

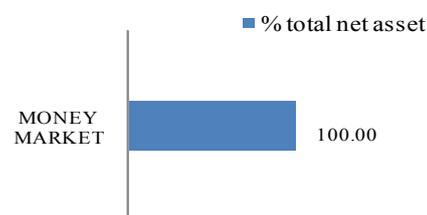
gross return			
fund Name	12 month returns	24 month returns	36 month returns
Life Balanced Fund 1	7.32%	6.47%	5.95%
<b>Benchmark</b>	<b>10.10%</b>	<b>13.38%</b>	<b>9.83%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security	% total net assets
total money market	100.00
total net assets	100.00

### asset allocation



### SFIN :

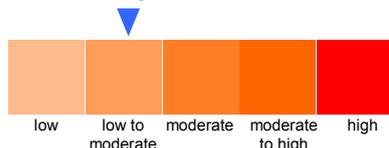
ULIF00128/07/04LBALANCE01121

Inception Date : 9<sup>th</sup> Aug 2004

### fund objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long-term while maintaining a low probability of negative returns in the short-term. The risk appetite is defined as 'low to moderate'.

### fund risk profile



### target asset allocation

Debt.: 80%  
Equity: 20%

### benchmark construction

CRISIL Composite Bond Fund Index: 80%  
S&P CNX Nifty: 20%

# Life Balanced Fund 1

## Fund Performance As on Sep 30, 2015

gross return					
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Balanced Fund 1	12.47%	14.89%	10.97%	11.24%	9.12%
<b>Benchmark</b>	<b>10.10%</b>	<b>13.38%</b>	<b>9.83%</b>	<b>10.06%</b>	<b>8.32%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security	% total net assets	rating
<b>bond</b>		
9.25% RJIL NCD 16-06-2024 SR-PPD3	6.23	AAA
10.00% IHFL NCD 29-09-2019	5.77	AAA
8.30% REC NCD 10-04-2025	4.41	AAA
8.90% PFC NCD 21-10-2017 121-A	4.16	AAA
8.93% NTPC NCB 19-01-2021 XXXVII.	4.07	AAA
9.02% REC NCD 19-11-2019 111THOPTI	3.49	AAA
8.40% NPCIL NCD 28-11-2027 XXIX C	2.95	AAA
8.75% RIL NCD 07-05-2020	2.63	AAA
9.22% LICHFL NCD 16-10-2024 TR230	2.32	AAA
8.39% PFC NCD 19-04-2025	1.38	AAA
10.20% RELIANCE POWER LTD NCD 18-07-2016 I	1.38	A1
8.20% PGCIL NCD 23-01-2025 STRPP C	0.41	AAA

**total bonds 39.20**

### Gilts

8.40% GOI CG 28-07-2024	14.26
8.15% GOI CG 24-11-2026	9.69
8.27% GOI CG 09-06-2020	9.12
8.83% GOI CG 25-11-2023	3.72
7.88% GOI CG 19-03-2030	2.47
8.30% GOI CG 31-12-2042	0.89

**total gilts 40.15**

### equity

INFOSYS LIMITED	1.72
DIVIS LABORATORIES LIMITED	1.47
HDFC BANK LTD.	1.35
LARSEN&TUBRO	1.05
ICICI BANK LTD.	0.98
YES BANK LTD	0.89
RELIANCE INDUSTRIES LTD.	0.86
TATA CONSULTANCY SERVICES LTD.	0.78
MARUTI UDYOG LTD.	0.77
ITC	0.77
TATA MOTORS LTD.	0.68
SUN PHARMACEUTICAL INDUSTRIES LTD.	0.61
ULTRATECH CEMCO LTD	0.61
HCL TECHNOLOGIES LIMITED	0.56
INDIABULLS HOUSING FINANCE LTD	0.55
AXIS BANK LIMITED	0.54
KIRLOSKAR CUMMINS	0.53
STATE BANK OF INDIA	0.43
JUBILANT FOODWORKS LIMITED	0.41
BATA INDIA LIMITED	0.37
LUPIN LIMITED	0.32
HDFC LTD.	0.31
INOX WIND LIMITED	0.31
CIPLA LTD.	0.30
MAHINDRA & MAHINDRA LTD.	0.30
IDFC LIMITED	0.29
MOTHERSON SUMI SYSTEMS LTD.	0.29
TECH MAHINDRA LIMITED.	0.28
THE INDIAN HOTELS CO LTD	0.26
WIPRO	0.25
HERO MOTOCORP LIMITED	0.20
VEDANTA LIMITED	0.18
ONGC	0.16

**total equity 19.38**

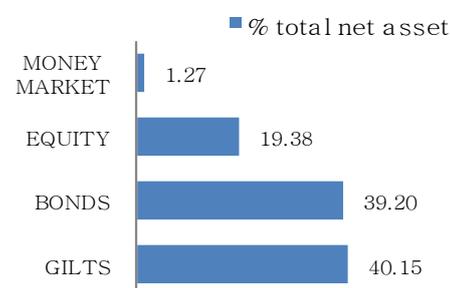
**total money market 1.27**

**total net assets 100.00**

### fund characteristics

M. Duration of debt portfolio: 5.57 Years  
YTM of debt portfolio: 7.92%  
Fund Beta: 1.00

### asset allocation



### SFIN :

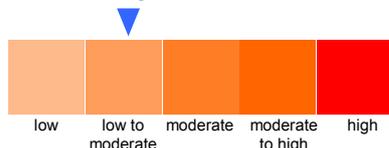
ULIF03104/12/08PBALANCE01121

Inception Date : 4<sup>th</sup> Dec 2008

### fund objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long-term while maintaining a low probability of negative returns in the short-term. The risk appetite is defined as 'low to moderate'.

### fund risk profile



# Pension Balanced Fund 1

## Fund Performance As on Sep 30, 2015

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Balanced Fund 1	12.36%	15.05%	11.15%	11.42%	9.32%
<b>Benchmark</b>	<b>10.10%</b>	<b>13.38%</b>	<b>9.83%</b>	<b>10.06%</b>	<b>8.32%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security	% total net assets	rating
----------	--------------------	--------

#### bond

8.30% REC NCD 10-04-2025	7.66	AAA
8.93% NTPC NCB 19-01-2021 XXXVII.	6.18	AAA
8.75% RIL NCD 07-05-2020	5.78	AAA
8.80% PGCIL NCD 13-03-2023 XLII	5.21	AAA
8.40% NPCIL NCD 28-11-2025 XXIX A	4.87	AAA
10.00% IHFL NCD 29-09-2019	3.34	AAA
8.97% TATA SONS NCD 15-07-2020	1.95	AAA
8.39% PFC NCD 19-04-2025	1.60	AAA
9.25% RJIL NCD 16-06-2024 SR-PPD3	1.01	AAA
9.30% LICHFL NCD 14-09-2022	1.00	AAA

#### total bonds

38.59

#### gilts

8.40% GOI CG 28-07-2024	14.71
7.88% GOI CG 19-03-2030	9.75
8.15% GOI CG 24-11-2026	9.54
8.13% GOI CG 22-06-2045	2.49
8.27% GOI CG 09-06-2020	1.03
8.30% GOI CG 31-12-2042	0.87

#### total gilts

38.38

#### equity

INFOSYS LIMITED	1.74
DIVIS LABORATORIES LIMITED	1.45
HDFC BANK LTD.	1.25
LARSEN&TUBRO	1.07
ICICI BANK LTD.	1.03
RELIANCE INDUSTRIES LTD.	0.89
TATA CONSULTANCY SERVICES LTD.	0.86
YES BANK LTD	0.85
ITC	0.78
HCL TECHNOLOGIES LIMITED	0.77
SUN PHARMACEUTICAL INDUSTRIES LTD.	0.70
TATA MOTORS LTD.	0.63
ULTRATECH CEMCO LTD	0.58
STATE BANK OF INDIA	0.58
AXIS BANK LIMITED	0.52
KIRLOSKAR CUMMINS	0.49
INDIABULLS HOUSING FINANCE LTD	0.44
JUBILANT FOODWORKS LIMITED	0.44
BATA INDIA LIMITED	0.43
MAHINDRA & MAHINDRA LTD.	0.39
HDFC LTD.	0.39
MARUTI UDYOG LTD.	0.34
WIPRO	0.32
MOTHERSON SUMI SYSTEMS LTD.	0.31
LUPIN LIMITED	0.29
IDFC LIMITED	0.28
THE INDIAN HOTELS CO LTD	0.24
INOX WIND LIMITED	0.24
ONGC	0.23
BAJAJ AUTO LTD	0.22
HERO MOTOCORP LIMITED	0.21
VEDANTA LIMITED	0.18
CIPLA LTD.	0.18

#### total equity

19.31

#### total money market

3.71

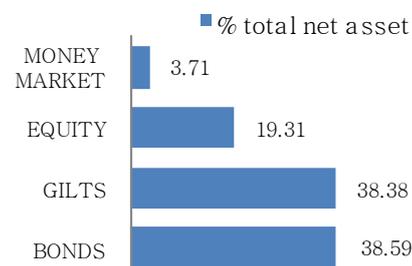
#### total net assets

100.00

### fund characteristics

M. Duration of debt portfolio:	5.96 Years
YTM of debt portfolio:	7.93%
Fund Beta:	1.00

### asset allocation



### target asset allocation

Debt.:	80%
Equity:	20%

### benchmark construction

CRISIL Composite Bond Fund Index:	80%
S&P CNX Nifty:	20%

### SFIN :

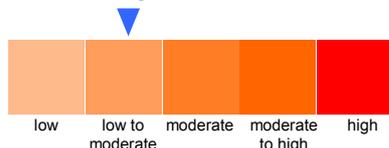
ULIF04801/01/10PBALANCE02121

Inception Date : 11<sup>th</sup> Jan 2010

### fund objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long-term while maintaining a low probability of negative returns in the short-term. The risk appetite is defined as 'low to moderate'.

### fund risk profile



### target asset allocation

Debt.: 80%  
Equity: 20%

### benchmark construction

CRISIL Composite Bond Fund Index: 80%  
S&P CNX Nifty: 20%

# Pension Balanced Fund 2

## Fund Performance As on Sep 30, 2015

gross return					
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Balanced Fund 2	12.04%	14.65%	10.93%	11.23%	9.17%
<b>Benchmark</b>	<b>10.10%</b>	<b>13.38%</b>	<b>9.83%</b>	<b>10.06%</b>	<b>8.32%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security	% total net assets	rating
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#### bond

9.25% RJIL NCD 16-06-2024 SR-PPD3	6.65	AAA
8.93% NTPC NCB 19-01-2021 XXXVII.	6.45	AAA
8.30% REC NCD 10-04-2025	5.27	AAA
8.75% RIL NCD 07-05-2020	4.25	AAA
8.40% NPCIL NCD 28-11-2025 XXIX A	2.14	AAA
8.20% PGCIL NCD 23-01-2030 STRPPS D	2.09	AAA
8.20% PGCIL NCD 23-01-2025 STRPP C	2.09	AAA
8.80% PGCIL NCD 13-03-2023 XLII	1.08	AAA

**total bonds 30.01**

#### gilts

8.40% GOI CG 28-07-2024	12.65
7.88% GOI CG 19-03-2030	9.90
8.15% GOI CG 24-11-2026	9.73
8.27% GOI CG 09-06-2020	8.41
8.13% GOI CG 22-06-2045	2.49
8.30% GOI CG 31-12-2042	1.18

**total gilts 44.36**

#### equity

INFOSYS LIMITED	1.70
DIVIS LABORATORIES LIMITED	1.47
HDFC BANK LTD.	1.34
LARSEN&TUBRO	1.06
ICICI BANK LTD.	0.99
YES BANK LTD	0.90
RELIANCE INDUSTRIES LTD.	0.87
TATA CONSULTANCY SERVICES LTD.	0.80
MARUTI UDYOG LTD.	0.78
ITC	0.77
TATA MOTORS LTD.	0.70
SUN PHARMACEUTICAL INDUSTRIES LTD.	0.61
ULTRATECH CEMCO LTD	0.60
HCL TECHNOLOGIES LIMITED	0.59
AXIS BANK LIMITED	0.58
KIRLOSKAR CUMMINS	0.52
STATE BANK OF INDIA	0.49
JUBILANT FOODWORKS LIMITED	0.40
BATA INDIA LIMITED	0.38
TECH MAHINDRA LIMITED.	0.35
LUPIN LIMITED	0.34
INOX WIND LIMITED	0.33
HDFC LTD.	0.31
INDIABULLS HOUSING FINANCE LTD	0.31
CIPLA LTD.	0.30
MAHINDRA & MAHINDRA LTD.	0.29
MOTHERSON SUMI SYSTEMS LTD.	0.29
IDFC LIMITED	0.29
WIPRO	0.25
THE INDIAN HOTELS CO LTD	0.23
HERO MOTOCORP LIMITED	0.21
VEDANTA LIMITED	0.19
ONGC	0.17

**total equity 19.39**

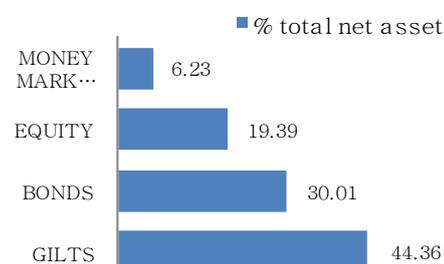
**total money market 6.23**

**total net assets 100.00**

### fund characteristics

M. Duration of debt portfolio: 5.59 Years  
YTM of debt portfolio: 7.78%  
Fund Beta: 1.00

### asset allocation



### SFIN :

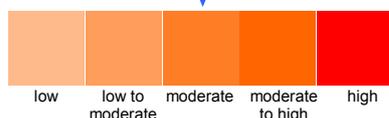
ULIF00909/04/07LPURDEBT01121

Inception Date : 9<sup>th</sup> Apr 2007

### fund objective

Provide steady investment returns achieved through 100% investment in debt securities, while maintaining moderate probability of negative returns in the short-term. The risk appetite is defined as 'moderate'.

### fund risk profile



### target asset allocation

Debt Instruments: 100%

### benchmark construction

CRISIL Composite Bond Index: 100%

# Life Pure Debt Fund 1

## Fund Performance As on Sep 30, 2015

gross return					
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Pure Debt Fund 1	14.48%	12.53%	10.22%	10.34%	9.47%
<b>Benchmark</b>	<b>12.56%</b>	<b>12.08%</b>	<b>9.13%</b>	<b>9.23%</b>	<b>8.49%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

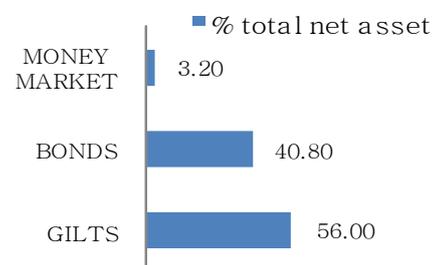
### portfolio

security	% total net assets	rating
<b>bond</b>		
9.25% RJIL NCD 16-06-2024 SR-PPD3	8.08	AAA
10.00% IHFL NCD 29-09-2019	8.04	AAA
8.93% NTPC NCB 19-01-2021 XXXVII.	6.40	AAA
9.30% LICHFL NCD 14-09-2022	5.36	AAA
8.39% PFC NCD 19-04-2025	3.86	AAA
9.39% PFC NCD 27-08-2029 SR118B-III	2.65	AAA
8.20% PGCIL NCD 23-01-2030 STRPPS D	2.54	AAA
9.70% TATA SONS NCD 25-07-2022	1.50	AAA
8.80% PGCIL NCD 13-03-2023 XLII	1.18	AAA
8.30% REC NCD 10-04-2025	0.64	AAA
9.18% NPCIL NCD 23-01-2029 XXVIII (E)	0.56	AAA
<b>total bonds</b>	<b>40.80</b>	
<b>gilts</b>		
8.40% GOI CG 28-07-2024	17.65	
7.88% GOI CG 19-03-2030	12.10	
8.15% GOI CG 24-11-2026	11.31	
8.27% GOI CG 09-06-2020	10.73	
8.13% GOI CG 22-06-2045	3.11	
8.30% GOI CG 31-12-2042	1.08	
<b>total gilts</b>	<b>56.00</b>	
<b>total money market</b>	<b>3.20</b>	
<b>total net assets</b>	<b>100.00</b>	

### fund characteristics

M. Duration of debt portfolio: 5.71 Years  
YTM of debt portfolio: 7.85%

### asset allocation



### SFIN :

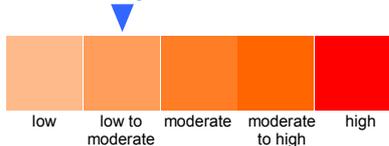
ULIF02610/06/08LGILTFUN01121

Inception Date : 11<sup>th</sup> Jun 2008

### fund objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short- term. The risk appetite is 'low to moderate'.

### fund risk profile



### target asset allocation

Government Securities: 100%

### benchmark construction

I-Sec Composite Sovereign Bond Index:100%

# Life Gilt Fund 1

## Fund Performance As on Sep 30, 2015

gross return					
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Gilt Fund 1	16.06%	13.26%	10.31%	9.90%	9.11%
<b>Benchmark</b>	<b>14.35%</b>	<b>12.77%</b>	<b>9.31%</b>	<b>9.59%</b>	<b>8.67%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

<b>security</b>	<b>% total net assets</b>
-----------------	---------------------------

#### gilts

8.40% GOI CG 28-07-2024	34.00
8.15% GOI CG 24-11-2026	27.36
7.88% GOI CG 19-03-2030	21.47
8.30% GOI CG 31-12-2042	8.53
8.13% GOI CG 22-06-2045	4.99

**total gilts 96.34**

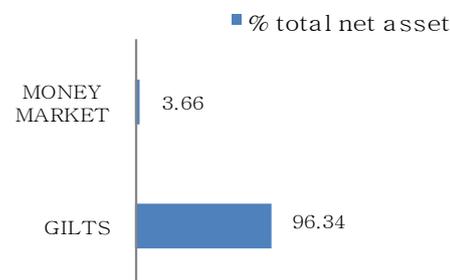
**total money market 3.66**

**total net assets 100.00**

### fund characteristics

M. Duration of debt portfolio: 7.45 Years  
YTM of debt portfolio: 7.73%

### asset allocation



### SFIN :

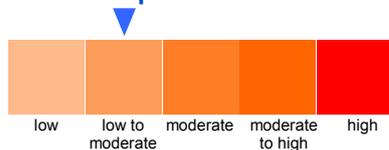
ULIF03819/03/09LGILTFUN02121

Inception Date : 20<sup>th</sup> Aug 2009

### fund objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short- term. The risk appetite is 'low to moderate'.

### fund risk profile



### target asset allocation

Government Securities: 100%

### benchmark construction

I-Sec Composite Sovereign Bond Index:100%

# Life Gilt Fund 2

## Fund Performance As on Sep 30, 2015

gross return					
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Gilt Fund 2	16.14%	13.46%	10.41%	10.02%	9.21%
<b>Benchmark</b>	<b>14.35%</b>	<b>12.77%</b>	<b>9.31%</b>	<b>9.59%</b>	<b>8.67%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security	% total net assets
----------	--------------------

#### gilts

8.40% GOI CG 28-07-2024	32.03
8.15% GOI CG 24-11-2026	30.13
7.88% GOI CG 19-03-2030	19.42
8.30% GOI CG 31-12-2042	9.28
8.13% GOI CG 22-06-2045	5.24

**total gilts** 96.10

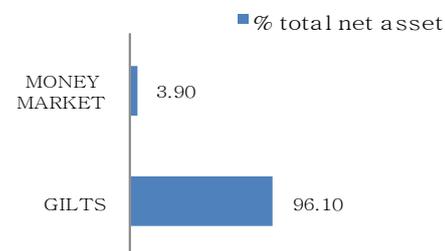
**total money market** 3.90

**total net assets** 100.00

### fund characteristics

M. Duration of debt portfolio: 7.38 Years  
YTM of debt portfolio: 7.72%

### asset allocation



### SFIN :

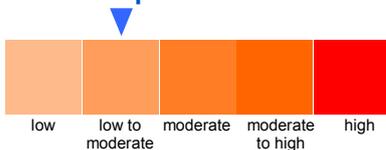
ULIF06401/03/08PGILTFUN01121

Inception Date : 19<sup>th</sup> Mar 2008

### fund objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short- term. The risk appetite is 'low to moderate'.

### fund risk profile



### target asset allocation

Government Securities: 100%

### benchmark construction

I-Sec Composite Sovereign Bond Index:100%

# Pension Gilt Fund 1

## Fund Performance As on Sep 30, 2015

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Gilt Fund 1	15.76%	13.34%	10.52%	10.15%	9.30%
<b>Benchmark</b>	<b>14.35%</b>	<b>12.77%</b>	<b>9.31%</b>	<b>9.59%</b>	<b>8.67%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security	% total net assets
----------	--------------------

#### gilts

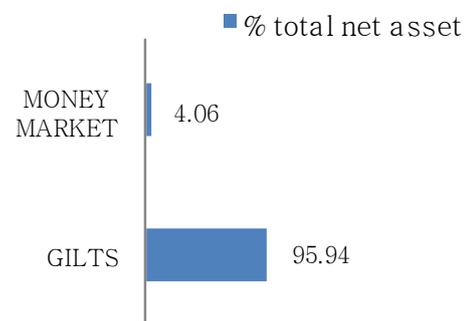
8.40% GOI CG 28-07-2024	33.65
8.15% GOI CG 24-11-2026	28.23
7.88% GOI CG 19-03-2030	20.15
8.30% GOI CG 31-12-2042	8.55
8.13% GOI CG 22-06-2045	5.35

<b>total gilts</b>	<b>95.94</b>
<b>total money market</b>	<b>4.06</b>
<b>total net assets</b>	<b>100.00</b>

### fund characteristics

M. Duration of debt portfolio:	7.42 Years
YTM of debt portfolio:	7.74%

### asset allocation



### SFIN :

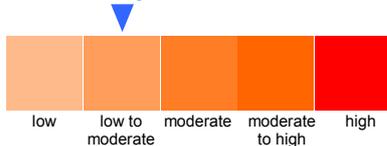
ULIF01301/02/08HGILTFUN01121

Inception Date : 27<sup>th</sup> Feb 2008

### fund objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short- term. The risk appetite is 'low to moderate'.

### fund risk profile



### target asset allocation

Government Securities: 100%

### benchmark construction

I-Sec Composite Sovereign Bond Index:100%

# Health Gilt Fund 1

## Fund Performance As on Sep 30, 2015

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Health Gilt Fund 1	15.86%	13.40%	10.32%	10.09%	9.26%
<b>Benchmark</b>	<b>14.35%</b>	<b>12.77%</b>	<b>9.31%</b>	<b>9.59%</b>	<b>8.67%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

<b>security</b>	<b>% total net assets</b>
-----------------	---------------------------

#### gilts

8.40% GOI CG 28-07-2024	31.88
8.15% GOI CG 24-11-2026	30.19
7.88% GOI CG 19-03-2030	20.55
8.30% GOI CG 31-12-2042	9.27
8.13% GOI CG 22-06-2045	4.57

**total gilts 96.47**

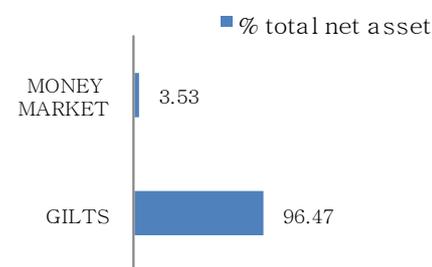
**total money market 3.53**

**total net assets 100.00**

### fund characteristics

M. Duration of debt portfolio: 7.49 Years  
YTM of debt portfolio: 7.77%

### asset allocation



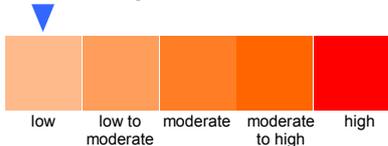
SFIN :  
ULIF00228/07/04LCAPTSEC01121

Inception Date : 9<sup>th</sup> Aug 2004

### fund objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

### fund risk profile



### target asset allocation

Money Market Instruments : 100%

### benchmark construction

Yield on 182-day T.Bills : 100%

# Life Capital Secure Fund 1

## Fund Performance As on Sep 30, 2015

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Capital Secure Fund 1	8.58%	9.19%	9.28%	9.39%	9.22%
<b>Benchmark</b>	<b>8.66%</b>	<b>8.89%</b>	<b>8.28%</b>	<b>8.31%</b>	<b>8.03%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

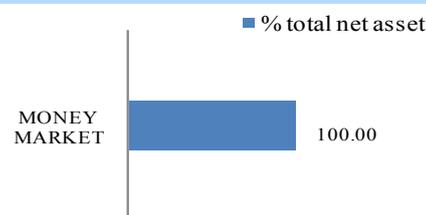
### portfolio

security	% total net assets
other money market	100.00
<b>total net assets</b>	<b>100.00</b>

### fund characteristics

M. Duration of debt portfolio: 0.32 Years  
YTM of debt portfolio: 7.59%

### asset allocation



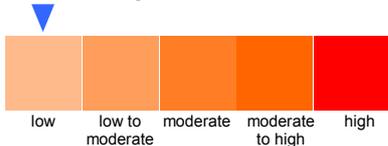
**SFIN :**  
ULIF00501/11/06PCAPTSEC01121

**Inception Date : 8<sup>th</sup> Nov 2006**

### fund objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

### fund risk profile



### target asset allocation

Money Market Instruments : 100%

### benchmark construction

Yield on 182-day T.Bills : 100%

# Pension Capital Secure Fund 1

## Fund Performance As on Sep 30, 2015

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Capital Secure Fund 1	8.57%	9.18%	9.25%	9.38%	9.22%
<b>Benchmark</b>	<b>8.66%</b>	<b>8.89%</b>	<b>8.28%</b>	<b>8.31%</b>	<b>8.03%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

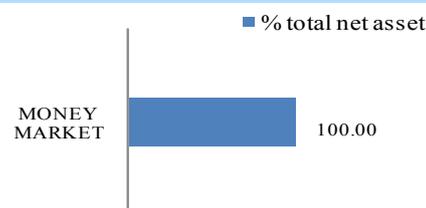
### portfolio

security	% total net assets
other money market	100.00
total net assets	100.00

### fund characteristics

M. Duration of debt portfolio: 0.32 Years  
YTM of debt portfolio: 7.58%

### asset allocation



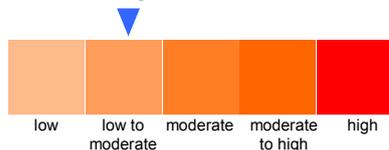
SFIN :  
ULIF02310/06/08LCORBOND01121

Inception Date : 11<sup>th</sup> Jun 2008

### fund objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short-term. The risk appetite is 'low to moderate'.

### fund risk profile



### target asset allocation

Bond Instruments: 100%

### benchmark construction

CRISIL Composite Bond Index: 100%

# Life Corporate Bond Fund 1

## Fund Performance As on Sep 30, 2015

gross return					
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Corporate Bond Fund 1	14.65%	12.68%	10.45%	10.60%	9.70%
<b>Benchmark</b>	<b>12.56%</b>	<b>12.08%</b>	<b>9.13%</b>	<b>9.23%</b>	<b>8.49%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security	% total net assets	rating
----------	--------------------	--------

#### bond

9.25% RJIL NCD 16-06-2024 SR-PPD3	8.67	AAA
10.00% IHFL NCD 29-09-2019	7.20	AAA
8.90% PFC NCD 21-10-2017 121-A	4.37	AAA
8.93% NTPC NCB 19-01-2021 XXXVII	3.76	A1
10.20% RELIANCE POWER LTD NCD 18-07-2016 I	3.48	AAA
8.93% PGCIL NCD 20-10-2029 XLVII L	2.56	AAA
8.75% RIL NCD 07-05-2020	2.07	AAA
8.39% PFC NCD 19-04-2025	1.74	AAA
8.85% PGCIL NCD 19-10-2023 STRPP H	1.52	AAA
9.30% LICHFL NCD 14-09-2022	1.51	AAA
8.23% REC NCD 23-01-2025 SR-129	1.44	AAA
9.51% LICHFL NCD 24-07-2019	1.34	AAA
8.30% REC NCD 10-04-2025	1.24	AAA
8.40% NPCIL NCD 28-11-2029 XXIX E	1.15	AAA
8.83% EXIM NCB 03-11-2029 R16 - 2029	0.69	AAA
9.70% TATA SONS NCD 25-07-2022	0.55	AAA
8.20% PGCIL NCD 23-01-2030 STRPPS D	0.32	AAA
9.18% NPCIL NCD 23-01-2029 XXVIII (E)	0.31	AAA
9.44% LICHFL NCD 30-08-2019 TR228	0.15	AAA
9.25% TATA SONS NCD 19-06-2019	0.15	AAA

**total bonds 44.23**

#### gilts

8.40% GOI CG 28-07-2024	21.72
8.15% GOI CG 24-11-2026	11.40
7.88% GOI CG 19-03-2030	11.10
8.27% GOI CG 09-06-2020	5.26
8.13% GOI CG 22-06-2045	3.11
8.30% GOI CG 31-12-2042	1.09

**total gilts 53.68**

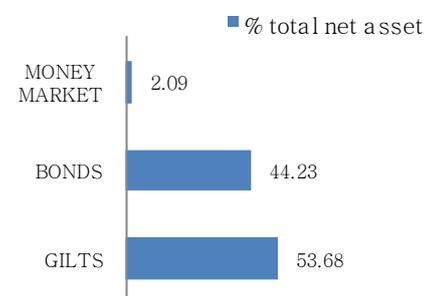
**total money market 2.90**

**total net assets 100.00**

### fund characteristics

M. Duration of debt portfolio: 5.58 Years  
YTM of debt portfolio: 7.93%

### asset allocation



### SFIN :

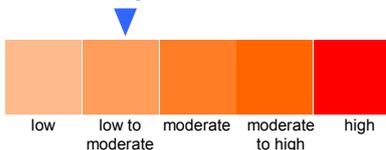
ULIF04020/08/09LCORBOND02121

Inception Date : 20<sup>th</sup> Aug 2009

### fund objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short-term. The risk appetite is 'low to moderate'.

### fund risk profile



### target asset allocation

Bond Instruments: 100%

### benchmark construction

CRISIL Composite Bond Index: 100%

# Life Corporate Bond Fund 2

## Fund Performance As on Sep 30, 2015

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Corporate Bond Fund 2	14.30%	12.56%	10.36%	10.48%	9.61%
<b>Benchmark</b>	<b>12.56%</b>	<b>12.08%</b>	<b>9.13%</b>	<b>9.23%</b>	<b>8.49%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security	% total net assets	rating
----------	--------------------	--------

#### bond

8.93% NTPC NCB 19-01-2021 XXXVII.	8.98	AAA
8.30% REC NCD 10-04-2025	8.81	AAA
8.80% PGCIL NCD 13-03-2023 XLII	4.50	AAA
8.20% PGCIL NCD 23-01-2030 STRPPS D	4.37	AAA
9.39% PFC NCD 27-08-2029 SR118B-III	2.40	AAA
9.25% RJIL NCD 16-06-2024 SR-PPD3	2.32	AAA
9.30% LICHFL NCD 14-09-2022	2.30	AAA

**total bonds 33.67**

#### gilts

8.40% GOI CG 28-07-2024	19.51
8.15% GOI CG 24-11-2026	12.75
7.88% GOI CG 19-03-2030	12.40
8.27% GOI CG 09-06-2020	8.26
8.13% GOI CG 22-06-2045	3.16
8.30% GOI CG 31-12-2042	1.14

**total gilts 57.22**

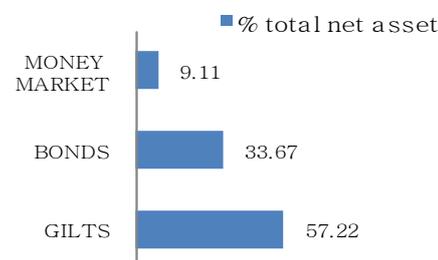
**total money market 9.11**

**total net assets 100.00**

### fund characteristics

M. Duration of debt portfolio: 5.68 Years  
YTM of debt portfolio: 7.76%

### asset allocation



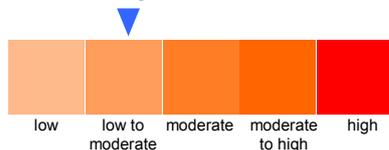
SFIN :  
ULIF01901/03/08PCORBOND01121

Inception Date : 19<sup>th</sup> Mar 2008

### fund objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short-term. The risk appetite is 'low to moderate'.

### fund risk profile



### target asset allocation

Bond Instruments: 100%

### benchmark construction

CRISIL Composite Bond Index: 100%

# Pension Corporate Bond Fund 1

## Fund Performance As on Sep 30, 2015

gross return					
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Corporate Bond Fund 1	14.45%	12.59%	10.31%	10.50%	9.62%
<b>Benchmark</b>	<b>12.56%</b>	<b>12.08%</b>	<b>9.13%</b>	<b>9.23%</b>	<b>8.49%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security	% total net assets	rating
----------	--------------------	--------

#### bond

9.25% TATA SONS NCD 19-06-2019	10.16	AAA
8.93% NTPC NCB 19-01-2021 XXXVII.	7.60	AAA
9.39% PFC NCD 27-08-2029 SR118B-III	5.41	AAA
9.30% LICHFL NCD 14-09-2022	5.19	AAA
8.30% REC NCD 10-04-2025	4.97	AAA
9.25% RJIL NCD 16-06-2024 SR-PPD3	2.61	AAA
10.00% IHFL NCD 29-09-2019	2.60	AAA
8.80% PGCIL NCD 13-03-2023 XLII	2.54	AAA
8.39% PFC NCD 19-04-2025	2.50	AAA
8.20% PGCIL NCD 23-01-2025 STRPP C	2.46	AAA

**46.04**

#### gilts

8.40% GOI CG 28-07-2024	18.34
7.88% GOI CG 19-03-2030	12.29
8.15% GOI CG 24-11-2026	12.11
8.13% GOI CG 22-06-2045	3.06
8.27% GOI CG 09-06-2020	2.85
8.30% GOI CG 31-12-2042	1.08

**49.74**

#### total money market

**4.23**

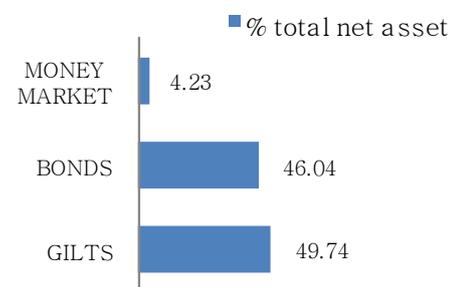
#### total net assets

**100.00**

### fund characteristics

M. Duration of debt portfolio: 6.02 Years  
YTM of debt portfolio: 7.95%

### asset allocation



### SFIN :

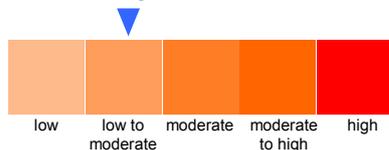
ULIF06301/02/08HCORBOND01121

Inception Date : 27<sup>th</sup> Feb 2008

### fund objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short-term. The risk appetite is 'low to moderate'.

### fund risk profile



### target asset allocation

Bond Instruments: 100%

### benchmark construction

CRISIL Composite Bond Index: 100%

# Health Corporate Bond Fund 1

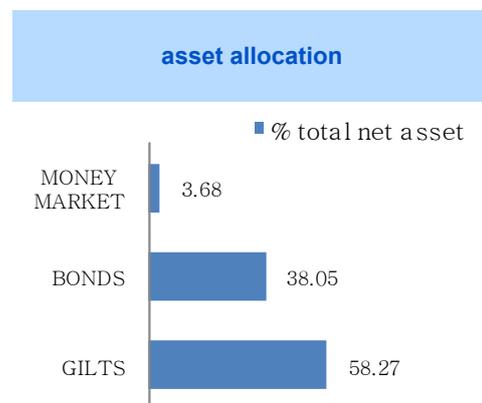
## Fund Performance As on Sep 30, 2015

gross return					
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Health Corporate Bond Fund 1	14.85%	12.79%	10.61%	10.69%	9.77%
<b>Benchmark</b>	<b>12.56%</b>	<b>12.08%</b>	<b>9.13%</b>	<b>9.23%</b>	<b>8.49%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

portfolio		
<b>security</b>	<b>% total net assets</b>	<b>rating</b>
<b>bond</b>		
9.39% PFC NCD 27-08-2029 SR118B-III	9.91	AAA
9.25% RJIL NCD 16-06-2024 SR-PPD3	9.57	AAA
8.93% NTPC NCB 19-01-2021 XXXVII.	9.27	AAA
10.00% IHFL NCD 29-09-2019	4.76	AAA
8.30% REC NCD 10-04-2025	4.55	AAA
	<b>38.05</b>	
<b>gilts</b>		
8.40% GOI CG 28-07-2024	18.81	
8.15% GOI CG 24-11-2026	12.42	
7.88% GOI CG 19-03-2030	11.57	
8.27% GOI CG 09-06-2020	11.12	
8.13% GOI CG 22-06-2045	3.26	
8.30% GOI CG 31-12-2042	1.09	
	<b>58.27</b>	
<b>total money market</b>	<b>3.68</b>	
<b>total net assets</b>	<b>100.00</b>	

fund characteristics	
M. Duration of debt portfolio:	5.82 Years
YTM of debt portfolio:	7.78%



SFIN :  
ULIF06810/09/12PSMARTFU01121

Inception Date : 26<sup>th</sup> Feb 2013

### fund objective

To dynamically manage the allocation between equity & debt instruments so as to provide benefits at least equal to the guaranteed benefit.

### fund risk profile



### target asset allocation

Equity : 0 to 100%  
Debt : 0 to 100%

# Pension Smart Fund 1

## Fund Performance As on Sep 30, 2015

gross return		
fund Name	12 month returns	24 month returns
Pension Smart Fund 1	11.82%	11.23%

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security % total net assets rating

#### bond

8.40% NPCIL NCD 28-11-2026 XXIX B	7.08	AAA
10.00% IHFL NCD 29-09-2019	6.00	AAA
8.93% NTPC NCB 19-01-2021 XXXVII.	4.96	AAA
8.75% RIL NCD 07-05-2020	2.97	AAA
9.25% RJIL NCD 16-06-2024 SR-PPD3	2.74	AAA
8.20% PGCIL NCD 23-01-2025 STRPP C	2.24	AAA
8.20% PGCIL NCD 23-01-2030 STRPPS D	2.07	AAA
10.20% RELIANCE POWER LTD NCD 18-07-2016	1.74	A1
8.39% PFC NCD 19-04-2025	1.22	AAA
8.80% PGCIL NCD 13-03-2023 XLII	1.06	AAA
9.39% PFC NCD 27-08-2029 SR118B-III	0.76	AAA
8.85% PGCIL NCD 19-10-2023 STRPP H	0.67	AAA
8.93% PGCIL NCD 20-10-2029 XLVII L	0.55	AAA
11.15% HDFC NCD 06-08-2018	0.18	AAA

#### total bonds

#### gilts

8.40% GOI CG 28-07-2024	16.99
8.15% GOI CG 24-11-2026	12.17
7.88% GOI CG 19-03-2030	11.29
9.77% ANDHRAPRADESH SDL 2023	4.73
8.27% GOI CG 09-06-2020	4.18
8.13% GOI CG 22-06-2045	3.12
8.30% GOI CG 31-12-2042	0.79

53.26

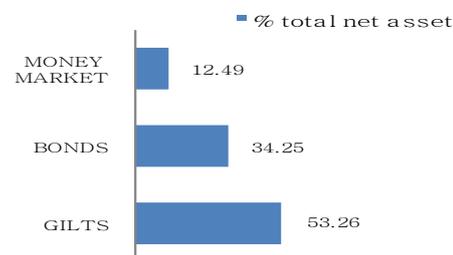
total money market 12.49

total net assets 100.00

### fund characteristics

M. Duration of debt portfolio: 5.31 Years  
YTM of debt portfolio: 7.84%

### asset allocation



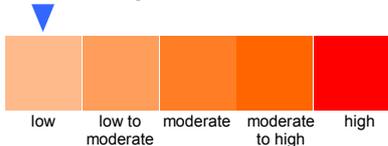
SFIN :  
ULIF02910/06/08LMONMRKT01121

Inception Date : 11<sup>th</sup> Jun 2008

### fund objective

To achieve predictable investment return. This will be achieved through 100% investments in money market instruments, The risk appetite is 'low'.

### fund risk profile



### target asset allocation

Money Market Instruments : 100%

### benchmark construction

CRISIL Liquid Bond Index: 100%

# Life Money Market Fund 1

## Fund Performance As on Sep 30, 2015

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Money Market Fund 1	8.98%	9.14%	9.30%	9.51%	9.41%
<b>Benchmark</b>	<b>8.56%</b>	<b>9.02%</b>	<b>8.86%</b>	<b>8.82%</b>	<b>8.61%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

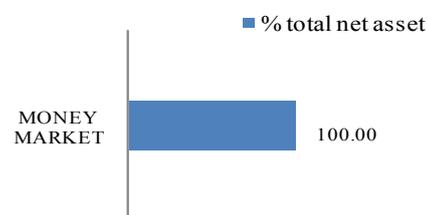
### portfolio

security	% total net assets
other money market	100.00
<b>total net assets</b>	<b>100.00</b>

### fund characteristics

M. Duration of debt portfolio: 0.64 Years  
YTM of debt portfolio: 7.93%

### asset allocation



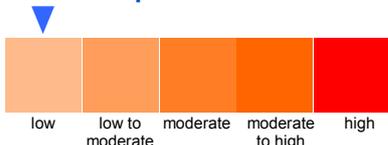
SFIN :  
ULIF03919/03/09LMONMRKT02121

Inception Date : 20<sup>th</sup> Aug 2009

### fund objective

To achieve predictable investment return. This will be achieved through 100% investments in money market instruments, The risk appetite is 'low'.

### fund risk profile



### target asset allocation

Money Market Instruments : 100%

### benchmark construction

CRISIL Liquid Bond Index: 100%

# Life Money Market Fund 2

## Fund Performance As on Sep 30, 2015

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Money Market Fund 2	9.07%	9.18%	9.23%	9.41%	9.33%
<b>Benchmark</b>	<b>8.56%</b>	<b>9.02%</b>	<b>8.86%</b>	<b>8.82%</b>	<b>8.61%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

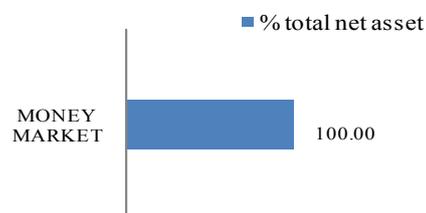
### portfolio

	% total net assets
security	
other money market	100.00
<b>total net assets</b>	<b>100.00</b>

### fund characteristics

M. Duration of debt portfolio: 0.71 Years  
YTM of debt portfolio: 7.87%

### asset allocation



### SFIN :

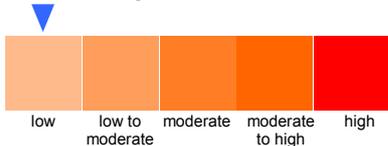
ULIF03404/12/08PMONMRKT01121

Inception Date : 4<sup>th</sup> Dec 2008

### fund objective

To achieve predictable investment return. This will be achieved through 100% investments in money market instruments, The risk appetite is 'low'.

### fund risk profile



### target asset allocation

Money Market Instruments : 100%

### benchmark construction

CRISIL Liquid Bond Index: 100%

# Pension Money Market Fund 1

## Fund Performance As on Sep 30, 2015

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Money Market Fund 1	8.95%	9.14%	9.28%	9.46%	9.36%
<b>Benchmark</b>	<b>8.56%</b>	<b>9.02%</b>	<b>8.86%</b>	<b>8.82%</b>	<b>8.61%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

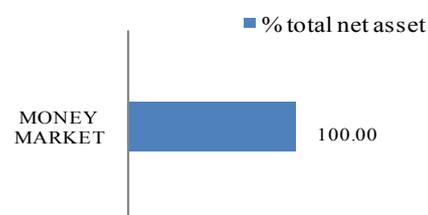
### portfolio

security	% total net assets
other money market	100.00
total net assets	100.00

### fund characteristics

M. Duration of debt portfolio: 0.60 Years  
YTM of debt portfolio: 7.86%

### asset allocation



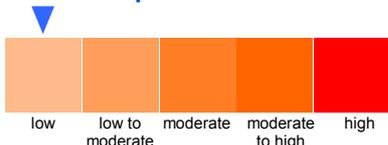
SFIN :  
ULIF05201/01/10PMONMRKT02121

Inception Date : 11<sup>th</sup> Jan 2010

### fund objective

To achieve predictable investment return. This will be achieved through 100% investments in money market instruments, The risk appetite is 'low'.

### fund risk profile



### target asset allocation

Money Market Instruments : 100%

### benchmark construction

CRISIL Liquid Bond Index: 100%

# Pension Money Market Fund 2

## Fund Performance As on Sep 30, 2015

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Money Market Fund 2	9.06%	9.15%	9.26%	9.44%	9.33%
<b>Benchmark</b>	<b>8.56%</b>	<b>9.02%</b>	<b>8.86%</b>	<b>8.82%</b>	<b>8.61%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

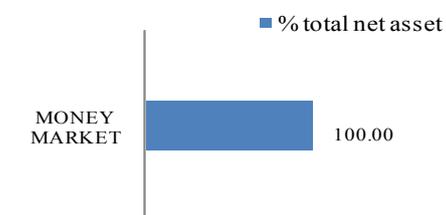
### portfolio

	% total net assets
security	
other money market	100.00
<b>total net assets</b>	<b>100.00</b>

### fund characteristics

M. Duration of debt portfolio: 0.60 Years  
YTM of debt portfolio: 7.91%

### asset allocation



### SFIN :

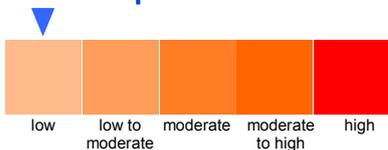
ULIF01501/02/08HMONMRKT01121

Inception Date : 27<sup>th</sup> Feb 2008

### fund objective

To achieve predictable investment return. This will be achieved through 100% investments in money market instruments, The risk appetite is 'low'.

### fund risk profile



### target asset allocation

Money Market Instruments : 100%

### benchmark construction

CRISIL Liquid Bond Index: 100%

# Health Money Market Fund 1

## Fund Performance As on Sep 30, 2015

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Health Money Market Fund 1	9.14%	9.20%	9.26%	9.42%	9.34%
<b>Benchmark</b>	<b>8.56%</b>	<b>9.02%</b>	<b>8.86%</b>	<b>8.82%</b>	<b>8.61%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

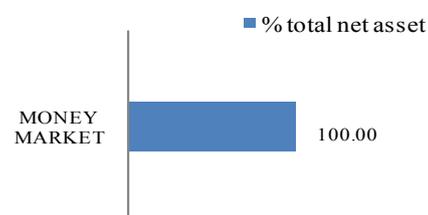
### portfolio

security	% total net assets
other money market	100.00
<b>total net assets</b>	<b>100.00</b>

### fund characteristics

M. Duration of debt portfolio: 0.60 Years  
YTM of debt portfolio: 7.87%

### asset allocation



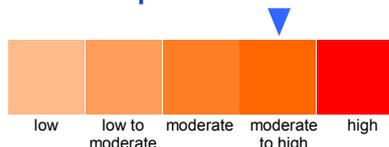
SFIN :  
ULIF05612/02/10LHNAVGUIA01121

Inception Date : 15<sup>th</sup> Feb 2010

### fund objective

Offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. The risk appetite is 'moderate to high'

### fund risk profile

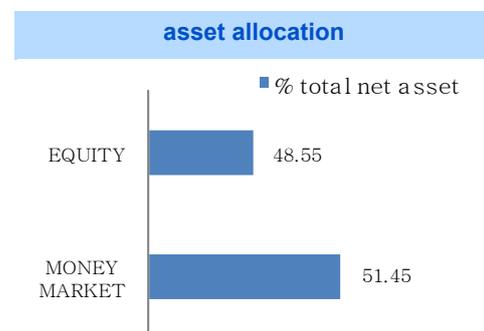


# Life Highest NAV Guarantee Fund 1

## Fund Performance As on Sep 30, 2015

Highest NAV looked as on 3th Mar 2015 15.4055

portfolio		
security	% total net assets	rating
<b>equity</b>		
INFOSYS LIMITED	5.25	
ITC	4.32	
HDFC BANK LTD.	4.19	
RELIANCE INDUSTRIES LTD.	3.34	
TATA CONSULTANCY SERVICES LTD.	3.08	
HDFC LTD.	2.93	
LARSEN&TUBRO	2.83	
ICICI BANK LTD.	2.33	
SUN PHARMACEUTICAL INDUSTRIES LTD.	2.21	
TATA MOTORS LTD.	1.47	
MARUTI UDYOG LTD.	1.45	
HINDUSTAN LEVER LTD.	1.38	
MAHINDRA & MAHINDRA LTD.	1.37	
DR. REDDY LABORATORIES	1.24	
STATE BANK OF INDIA	1.22	
LUPIN LIMITED	1.14	
BHARTI AIRTEL LIMITED	1.12	
COAL INDIA LIMITED	0.97	
ONGC	0.97	
WIPRO	0.93	
CIPLA LTD.	0.75	
BAJAJ AUTO LTD	0.73	
HERO MOTOCORP LIMITED	0.67	
NTPC LIMITED	0.60	
AXIS BANK LIMITED	0.51	
BHARAT HEAVY ELECTRICALS LTD.	0.44	
TATA IRON & STEEL COMPANY LTD	0.34	
GAS AUTHORITY OF INDIA LTD.	0.33	
VEDANTA LIMITED	0.22	
HINDALCO INDUSTRIES LTD FV RE 1	0.21	
<b>total equity</b>	<b>48.55</b>	
<b>total money market</b>	<b>51.45</b>	
<b>total net assets</b>	<b>100.00</b>	



### target asset allocation

Equity : 0 to 100%  
Debt : 0 to 100%

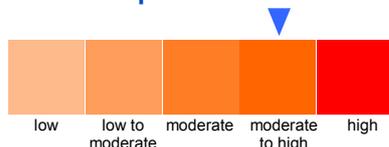
SFIN :  
ULIF05803/09/10LHNAVADV01121

Inception Date : 8<sup>th</sup> Sep 2010

### fund objective

Offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. The risk appetite is 'moderate to high'

### fund risk profile

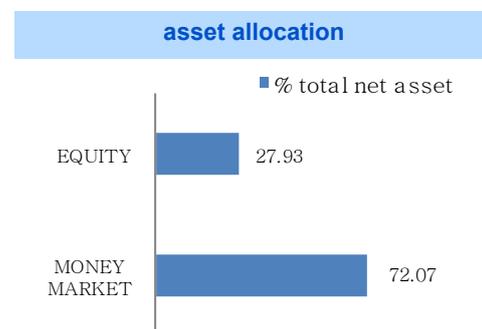


# Life Highest NAV Advantage Fund 1

## Fund Performance As on Sep 30, 2015

Highest NAV looked as on 3th Mar 2015 12.4656

portfolio		
security	% total net assets	rating
<b>equity</b>		
INFOSYS LIMITED	2.81	
HDFC BANK LTD.	2.66	
HDFC LTD.	2.40	
ITC	2.32	
RELIANCE INDUSTRIES LTD.	1.76	
TATA CONSULTANCY SERVICES LTD.	1.56	
LARSEN&TUBRO	1.50	
SUN PHARMACEUTICAL INDUSTRIES LTD.	1.28	
ICICI BANK LTD.	1.09	
AXIS BANK LIMITED	1.03	
STATE BANK OF INDIA	0.88	
MARUTI UDYOG LTD.	0.79	
TATA MOTORS LTD.	0.77	
MAHINDRA & MAHINDRA LTD.	0.73	
HINDUSTAN LEVER LTD.	0.72	
DR. REDDY LABORATORIES	0.68	
LUPIN LIMITED	0.62	
BHARTI AIRTEL LIMITED	0.59	
COAL INDIA LIMITED	0.57	
WIPRO	0.49	
ONGC	0.47	
CIPLA LTD.	0.40	
BAJAJ AUTO LTD	0.38	
HERO MOTOCORP LIMITED	0.35	
NTPC LIMITED	0.30	
BHARAT HEAVY ELECTRICALS LTD.	0.23	
TATA IRON & STEEL COMPANY LTD	0.18	
GAS AUTHORITY OF INDIA LTD.	0.17	
VEDANTA LIMITED	0.11	
HINDALCO INDUSTRIES LTD FV RE 1	0.11	
	<b>27.93</b>	
<b>total money market</b>	<b>72.07</b>	
<b>total net assets</b>	<b>100.00</b>	



### target asset allocation

Equity : 0 to 100%  
Debt : 0 to 100%

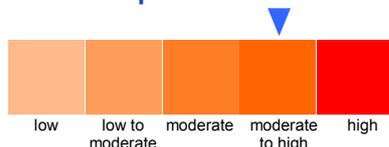
SFIN :  
ULIF05901/06/11LHNAVADV02121

Inception Date : 1<sup>st</sup> Jun 2011

### fund objective

Offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. The risk appetite is 'moderate to high'

### fund risk profile

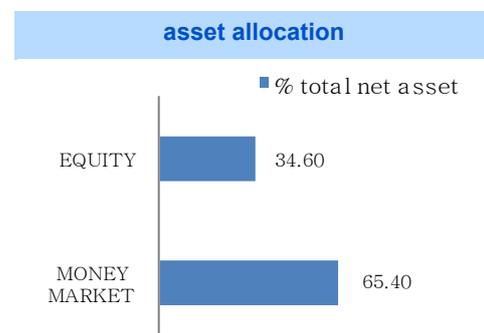


# Life Highest NAV Advantage Fund 2

## Fund Performance As on Sep 30, 2015

Highest NAV looked as on 3th Mar 2015 14.1025

portfolio	
<b>security</b>	<b>% total net assets</b>
<b>equity</b>	
INFOSYS LIMITED	3.34
HDFC BANK LTD.	3.13
HDFC LTD.	2.85
ITC	2.77
ICICI BANK LTD.	2.36
RELIANCE INDUSTRIES LTD.	2.14
TATA CONSULTANCY SERVICES LTD.	1.98
LARSEN&TUBRO	1.80
SUN PHARMACEUTICAL INDUSTRIES LTD.	1.41
AXIS BANK LIMITED	1.26
STATE BANK OF INDIA	1.09
MARUTI UDYOG LTD.	0.93
TATA MOTORS LTD.	0.92
HINDUSTAN LEVER LTD.	0.87
MAHINDRA & MAHINDRA LTD.	0.87
DR. REDDY LABORATORIES	0.80
LUPIN LIMITED	0.77
BHARTI AIRTEL LIMITED	0.71
COAL INDIA LIMITED	0.62
ONGC	0.62
WIPRO	0.60
CIPLA LTD.	0.49
BAJAJ AUTO LTD	0.47
HERO MOTOCORP LIMITED	0.43
NTPC LIMITED	0.38
BHARAT HEAVY ELECTRICALS LTD.	0.28
TATA IRON & STEEL COMPANY LTD	0.21
GAS AUTHORITY OF INDIA LTD.	0.21
VEDANTA LIMITED	0.14
HINDALCO INDUSTRIES LTD FV RE 1	0.14
	<b>34.60</b>
<b>total money market</b>	<b>65.40</b>
<b>total net assets</b>	<b>100.00</b>



### target asset allocation

Equity : 0 to 100%  
Debt : 0 to 100%

SFIN	Plan Name	Fund Name	NAV
ULIF03104/12/08PBALANCE01121	Reliance Golden Years Plan	Pension Balanced Fund 1	24.7385
ULIF00501/11/06PCAPTSEC01121	Reliance Golden Years Plan	Pension Capital Secure Fund 1	20.7638
ULIF02001/03/08PENRGYFF01121	Reliance Golden Years Plan	Pension Energy Fund 1	11.9082
ULIF00601/11/06PEQUITYF01121	Reliance Golden Years Plan	Pension Equity Fund 1	23.3089
ULIF03204/12/08PEQUITYF02121	Reliance Golden Years Plan	Pension Equity Fund 2	20.2358
ULIF03304/12/08PGROWTHF01121	Reliance Golden Years Plan	Pension Growth Fund 1	22.2905
ULIF02101/03/08PINFRAST01121	Reliance Golden Years Plan	Pension Infrastructure Fund 1	8.5626
ULIF02201/03/08PMIDCAPF01121	Reliance Golden Years Plan	Pension Midcap Fund 1	18.8829
ULIF03504/12/08PPUEQUTY01121	Reliance Golden Years Plan	Pension Pure Equity Fund 1	19.5041
ULIF03104/12/08PBALANCE01121	Reliance Golden Years Plan - Plus	Pension Balanced Fund 1	24.7385
ULIF00501/11/06PCAPTSEC01121	Reliance Golden Years Plan - Plus	Pension Capital Secure Fund 1	20.7638
ULIF02001/03/08PENRGYFF01121	Reliance Golden Years Plan - Plus	Pension Energy Fund 1	11.9082
ULIF03204/12/08PEQUITYF02121	Reliance Golden Years Plan - Plus	Pension Equity Fund 2	23.3089
ULIF03304/12/08PGROWTHF01121	Reliance Golden Years Plan - Plus	Pension Growth Fund 1	20.2358
ULIF02101/03/08PINFRAST01121	Reliance Golden Years Plan - Plus	Pension Infrastructure Fund 1	22.2905
ULIF02201/03/08PMIDCAPF01121	Reliance Golden Years Plan - Plus	Pension Midcap Fund 1	8.5626
ULIF03504/12/08PPUEQUTY01121	Reliance Golden Years Plan - Plus	Pension Pure Equity Fund 1	18.8829
ULIF03104/12/08PBALANCE01121	Reliance Golden Years Plan - Value	Pension Balanced Fund 1	19.5041
ULIF00501/11/06PCAPTSEC01121	Reliance Golden Years Plan - Value	Pension Capital Secure Fund 1	24.7385
ULIF02001/03/08PENRGYFF01121	Reliance Golden Years Plan - Value	Pension Energy Fund 1	20.7638
ULIF00601/11/06PEQUITYF01121	Reliance Golden Years Plan - Value	Pension Equity Fund 1	11.9082
ULIF03204/12/08PEQUITYF02121	Reliance Golden Years Plan - Value	Pension Equity Fund 2	23.3089
ULIF03304/12/08PGROWTHF01121	Reliance Golden Years Plan - Value	Pension Growth Fund 1	20.2358
ULIF02101/03/08PINFRAST01121	Reliance Golden Years Plan - Value	Pension Infrastructure Fund 1	22.2905
ULIF02201/03/08PMIDCAPF01121	Reliance Golden Years Plan - Value	Pension Midcap Fund 1	8.5626
ULIF03504/12/08PPUEQUTY01121	Reliance Golden Years Plan - Value	Pension Pure Equity Fund 1	18.8829
ULIF01102/11/07LGROWTHF02121	Reliance Money Guarantee Plan	Life Growth Fund 2	19.5041
ULIF00809/04/07LGRWTPLS01121	Reliance Money Guarantee Plan	Life Growth Plus Fund 1	16.6787
ULIF00728/02/07LHIGROWT01121	Reliance Money Guarantee Plan	Life High Growth Fund 1	21.0597
ULIF00909/04/07LPURDEBT01121	Reliance Money Guarantee Plan	Life Pure Debt Fund 1	21.233
ULIF00128/07/04LBALANCE01121	Reliance Money Guarantee Plan	Life Balanced Fund 1	19.2501
ULIF00128/07/04LBALANCE01121	Reliance Automatic Investment Plan	Life Balanced Fund 1	24.7735
ULIF02310/06/08LCORBOND01121	Reliance Automatic Investment Plan	Life Corporate Bond Fund 1	24.7735
ULIF02410/06/08LENERGYF01121	Reliance Automatic Investment Plan	Life Energy Fund 1	18.103
ULIF02510/06/08LEQUITYF02121	Reliance Automatic Investment Plan	Life Equity Fund 2	12.587
ULIF02610/06/08LGILTFUN01121	Reliance Automatic Investment Plan	Life Gilt Fund 1	20.8691
ULIF02610/06/08LGILTFUN01121	Reliance Automatic Investment Plan	Life Gilt Fund 1	16.1224
ULIF00809/04/07LGRWTPLS01121	Reliance Automatic Investment Plan	Life Growth Plus Fund 1	21.0597
ULIF02710/06/08LINFRAST01121	Reliance Automatic Investment Plan	Life Infrastructure Fund 1	9.0751
ULIF02810/06/08LMIDCAPF01121	Reliance Automatic Investment Plan	Life Midcap Fund 1	18.0813
ULIF02910/06/08LMONMRKT01121	Reliance Automatic Investment Plan	Life Money Market Fund 1	17.4618
ULIF03010/06/08LPUEQUTY01121	Reliance Automatic Investment Plan	Life Pure Equity Fund 1	21.6184
ULIF01009/04/07LSPRGRWT01121	Reliance Automatic Investment Plan	Life Super Growth Fund 1	19.1989
ULIF00128/07/04LBALANCE01121	Reliance Market Return Plan	Life Balanced Fund 1	24.7735
ULIF00228/07/04LCAPTSEC01121	Reliance Market Return Plan	Life Capital Secure Fund 1	20.69
ULIF02410/06/08LENERGYF01121	Reliance Market Return Plan	Life Energy Fund 1	12.587
ULIF02510/06/08LEQUITYF02121	Reliance Market Return Plan	Life Equity Fund 2	20.8691
ULIF00328/07/04LEQUITYF01121	Reliance Market Return Plan	Life Equity Fund 1	46.972
ULIF00428/07/04LGROWTHF01121	Reliance Market Return Plan	Life Growth Fund 1	27.966
ULIF02710/06/08LINFRAST01121	Reliance Market Return Plan	Life Infrastructure Fund 1	9.0751
ULIF02810/06/08LMIDCAPF01121	Reliance Market Return Plan	Life Midcap Fund 1	18.0813
ULIF03010/06/08LPUEQUTY01121	Reliance Market Return Plan	Life Pure Equity Fund 1	21.6184
ULIF06301/02/08HCORBOND01121	Reliance Wealth + Health Plan	Health Corporate Bond Fund 1	18.422
ULIF06001/02/08HENERGYF01121	Reliance Wealth + Health Plan	Health Energy Fund 1	11.8119
ULIF01201/02/08HEQUITYF01121	Reliance Wealth + Health Plan	Health Equity Fund 1	16.6857
ULIF01301/02/08HGILTFUN01121	Reliance Wealth + Health Plan	Health Gilt Fund 1	16.2302
ULIF01401/02/08HGRWTPLS01121	Reliance Wealth + Health Plan	Health Growth Plus Fund 1	17.4009

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SFIN	Plan Name	Fund Name	NAV
ULIF06101/02/08HINFRAS01121	Reliance Wealth + Health Plan	Health Infrastructure Fund 1	8.8302
ULIF06201/02/08HMIDCAPF01121	Reliance Wealth + Health Plan	Health Midcap Fund 1	19.5384
ULIF01501/02/08HMONMRKT01121	Reliance Wealth + Health Plan	Health Money Market Fund 1	17.8071
ULIF01601/02/08HPUEQUTY01121	Reliance Wealth + Health Plan	Health Pure Equity Fund 1	19.3461
ULIF01701/02/08HSPRGRWT01121	Reliance Wealth + Health Plan	Health Super Growth Fund 1	16.2975
ULIF00128/07/04LBALANCE01121	Reliance Guaranteed Return Plan Series I - Insurance	Life Balanced Fund 1	24.7735
ULIF00128/07/04LBALANCE01121	Reliance Super Automatic Investment Plan	Life Balanced Fund 1	24.7735
ULIF02310/06/08LCORBOND01121	Reliance Super Automatic Investment Plan	Life Corporate Bond Fund 1	18.103
ULIF02410/06/08LENERGYF01121	Reliance Super Automatic Investment Plan	Life Energy Fund 1	12.587
ULIF02510/06/08LEQUITYF02121	Reliance Super Automatic Investment Plan	Life Equity Fund 2	20.8691
ULIF02610/06/08LGLTFUN01121	Reliance Super Automatic Investment Plan	Life Gilt Fund 1	16.1224
ULIF00809/04/07LGRWTPLS01121	Reliance Super Automatic Investment Plan	Life Growth Plus Fund 1	21.0597
ULIF02710/06/08LINFRAST01121	Reliance Super Automatic Investment Plan	Life Infrastructure Fund 1	9.0751
ULIF02810/06/08LMIDCAPF01121	Reliance Super Automatic Investment Plan	Life Midcap Fund 1	18.0813
ULIF02910/06/08LMONMRKT01121	Reliance Super Automatic Investment Plan	Life Money Market Fund 1	17.4618
ULIF03010/06/08LPUEQUTY01121	Reliance Super Automatic Investment Plan	Life Pure Equity Fund 1	21.6184
ULIF01009/04/07LSPRGRWT01121	Reliance Super Automatic Investment Plan	Life Super Growth Fund 1	19.1989
ULIF03104/12/08PBALANCE01121	Reliance Super Golden Years Plan	Pension Balanced Fund 1	24.7385
ULIF02001/03/08PENRGYFF01121	Reliance Super Golden Years Plan	Pension Energy Fund 1	11.9082
ULIF03204/12/08PEQUITYF02121	Reliance Super Golden Years Plan	Pension Equity Fund 2	20.2358
ULIF03304/12/08PGROWTHF01121	Reliance Super Golden Years Plan	Pension Growth Fund 1	22.2905
ULIF02101/03/08PINFRAS01121	Reliance Super Golden Years Plan	Pension Infrastructure Fund 1	8.5626
ULIF02201/03/08PMIDCAPF01121	Reliance Super Golden Years Plan	Pension Midcap Fund 1	18.8829
ULIF03404/12/08PMONMRKT01121	Reliance Super Golden Years Plan	Pension Money Market Fund 1	16.6494
ULIF03504/12/08PPUEQUTY01121	Reliance Super Golden Years Plan	Pension Pure Equity Fund 1	19.5041
ULIF03104/12/08PBALANCE01121	Reliance Super Golden Years Plan - Plus	Pension Balanced Fund 1	24.7385
ULIF02001/03/08PENRGYFF01121	Reliance Super Golden Years Plan - Plus	Pension Energy Fund 1	11.9082
ULIF03204/12/08PEQUITYF02121	Reliance Super Golden Years Plan - Plus	Pension Equity Fund 2	20.2358
ULIF03304/12/08PGROWTHF01121	Reliance Super Golden Years Plan - Plus	Pension Growth Fund 1	22.2905
ULIF02101/03/08PINFRAS01121	Reliance Super Golden Years Plan - Plus	Pension Infrastructure Fund 1	8.5626
ULIF02201/03/08PMIDCAPF01121	Reliance Super Golden Years Plan - Plus	Pension Midcap Fund 1	18.8829
ULIF03404/12/08PMONMRKT01121	Reliance Super Golden Years Plan - Plus	Pension Money Market Fund 1	16.6494
ULIF03504/12/08PPUEQUTY01121	Reliance Super Golden Years Plan - Plus	Pension Pure Equity Fund 1	19.5041
ULIF03104/12/08PBALANCE01121	Reliance Super Golden Years Plan - Value	Pension Balanced Fund 1	24.7385
ULIF02001/03/08PENRGYFF01121	Reliance Super Golden Years Plan - Value	Pension Energy Fund 1	11.9082
ULIF03204/12/08PEQUITYF02121	Reliance Super Golden Years Plan - Value	Pension Equity Fund 2	20.2358
ULIF03304/12/08PGROWTHF01121	Reliance Super Golden Years Plan - Value	Pension Growth Fund 1	22.2905
ULIF02101/03/08PINFRAS01121	Reliance Super Golden Years Plan - Value	Pension Infrastructure Fund 1	8.5626
ULIF02201/03/08PMIDCAPF01121	Reliance Super Golden Years Plan - Value	Pension Midcap Fund 1	18.8829
ULIF03404/12/08PMONMRKT01121	Reliance Super Golden Years Plan - Value	Pension Money Market Fund 1	16.6494
ULIF03504/12/08PPUEQUTY01121	Reliance Super Golden Years Plan - Value	Pension Pure Equity Fund 1	19.5041
ULIF02310/06/08LCORBOND01121	Reliance Total Investment Plan Series I - Insurance	Life Corporate Bond Fund 1	18.103
ULIF02410/06/08LENERGYF01121	Reliance Total Investment Plan Series I - Insurance	Life Energy Fund 1	12.587
ULIF02510/06/08LEQUITYF02121	Reliance Total Investment Plan Series I - Insurance	Life Equity Fund 2	20.8691
ULIF02610/06/08LGLTFUN01121	Reliance Total Investment Plan Series I - Insurance	Life Gilt Fund 1	16.1224
ULIF02710/06/08LINFRAST01121	Reliance Total Investment Plan Series I - Insurance	Life Infrastructure Fund 1	9.0751
ULIF02810/06/08LMIDCAPF01121	Reliance Total Investment Plan Series I - Insurance	Life Midcap Fund 1	18.0813
ULIF02910/06/08LMONMRKT01121	Reliance Total Investment Plan Series I - Insurance	Life Money Market Fund 1	17.4618
ULIF03010/06/08LPUEQUTY01121	Reliance Total Investment Plan Series I - Insurance	Life Pure Equity Fund 1	21.6184
ULIF00128/07/04LBALANCE01121	Reliance Total Investment Plan Series I - Insurance	Life Balanced Fund 1	24.7735
ULIF01901/03/08PCORBOND01121	Reliance Total Investment Plan Series II - Pension	Pension Corporate Bond Fund 1	18.1571
ULIF02001/03/08PENRGYFF01121	Reliance Total Investment Plan Series II - Pension	Pension Energy Fund 1	11.9082
ULIF03204/12/08PEQUITYF02121	Reliance Total Investment Plan Series II - Pension	Pension Equity Fund 2	20.2358
ULIF06401/03/08PGILTFUN01121	Reliance Total Investment Plan Series II - Pension	Pension Gilt Fund 1	16.1964

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SFIN	Plan Name	Fund Name	NAV
ULIF02101/03/08PINFRAS01121	Reliance Total Investment Plan Series II - Pension	Pension Infrastructure Fund 1	8.5626
ULIF02201/03/08PMIDCAPF01121	Reliance Total Investment Plan Series II - Pension	Pension Midcap Fund 1	18.8829
ULIF05201/01/10PMONMRKT02121	Reliance Total Investment Plan Series II - Pension	Pension Money Market Fund 2	15.2639
ULIF03504/12/08PPUEQUTY01121	Reliance Total Investment Plan Series II - Pension	Pension Pure Equity Fund 1	19.5041
ULIF00128/07/04LBALANCE01121	Reliance Super Market Return Plan	Life Balanced Fund 1	24.7735
ULIF02410/06/08LENERGYF01121	Reliance Super Market Return Plan	Life Energy Fund 1	12.587
ULIF02510/06/08LEQUITYF02121	Reliance Super Market Return Plan	Life Equity Fund 2	20.8691
ULIF00428/07/04LGROWTHF01121	Reliance Super Market Return Plan	Life Growth Fund 1	27.966
ULIF02710/06/08LINFRAST01121	Reliance Super Market Return Plan	Life Infrastructure Fund 1	9.0751
ULIF02810/06/08LMIDCAPF01121	Reliance Super Market Return Plan	Life Midcap Fund 1	18.0813
ULIF02910/06/08LMONMRKT01121	Reliance Super Market Return Plan	Life Money Market Fund 1	17.4618
ULIF03010/06/08LPUEQUTY01121	Reliance Super Market Return Plan	Life Pure Equity Fund 1	21.6184
ULIF00128/07/04LBALANCE01121	Reliance Super Market Return Plan	Life Balanced Fund 1	24.7735
ULIF02310/06/08LCORBOND01121	Reliance Super InvestAssure Plus Plan	Life Corporate Bond Fund 1	18.103
ULIF02410/06/08LENERGYF01121	Reliance Super InvestAssure Plus Plan	Life Energy Fund 1	12.587
ULIF02510/06/08LEQUITYF02121	Reliance Super InvestAssure Plus Plan	Life Equity Fund 2	20.8691
ULIF02610/06/08LGILTFUN01121	Reliance Super InvestAssure Plus Plan	Life Gilt Fund 1	16.1224
ULIF02710/06/08LINFRAST01121	Reliance Super InvestAssure Plus Plan	Life Infrastructure Fund 1	9.0751
ULIF02810/06/08LMIDCAPF01121	Reliance Super InvestAssure Plus Plan	Life Midcap Fund 1	18.0813
ULIF02910/06/08LMONMRKT01121	Reliance Super InvestAssure Plus Plan	Life Money Market Fund 1	17.4618
ULIF03010/06/08LPUEQUTY01121	Reliance Super InvestAssure Plus Plan	Life Pure Equity Fund 1	21.6184
ULIF00128/07/04LBALANCE01121	Reliance Super InvestAssure Plus Plan	Life Balanced Fund 1	24.7735
ULIF02310/06/08LCORBOND01121	Reliance Super InvestAssure Plan	Life Corporate Bond Fund 1	18.103
ULIF02410/06/08LENERGYF01121	Reliance Super InvestAssure Plan	Life Energy Fund 1	12.587
ULIF02510/06/08LEQUITYF02121	Reliance Super InvestAssure Plan	Life Equity Fund 2	20.8691
ULIF02610/06/08LGILTFUN01121	Reliance Super InvestAssure Plan	Life Gilt Fund 1	16.1224
ULIF02710/06/08LINFRAST01121	Reliance Super InvestAssure Plan	Life Infrastructure Fund 1	9.0751
ULIF02810/06/08LMIDCAPF01121	Reliance Super InvestAssure Plan	Life Midcap Fund 1	18.0813
ULIF02910/06/08LMONMRKT01121	Reliance Super InvestAssure Plan	Life Money Market Fund 1	17.4618
ULIF03010/06/08LPUEQUTY01121	Reliance Super InvestAssure Plan	Life Pure Equity Fund 1	21.6184
ULIF00128/07/04LBALANCE01121	Reliance Super InvestAssure Plan	Life Balanced Fund 1	24.7735
ULIF02410/06/08LENERGYF01121	Reliance Secure Child Plan	Life Energy Fund 1	12.587
ULIF02510/06/08LEQUITYF02121	Reliance Secure Child Plan	Life Equity Fund 2	20.8691
ULIF01102/11/07LGROWTHF02121	Reliance Secure Child Plan	Life Growth Fund 2	16.6787
ULIF02710/06/08LINFRAST01121	Reliance Secure Child Plan	Life Infrastructure Fund 1	9.0751
ULIF02810/06/08LMIDCAPF01121	Reliance Secure Child Plan	Life Midcap Fund 1	18.0813
ULIF00909/04/07LPURDEBT01121	Reliance Secure Child Plan	Life Pure Debt Fund 1	19.2501
ULIF03010/06/08LPUEQUTY01121	Reliance Secure Child Plan	Life Pure Equity Fund 1	21.6184
ULIF03010/06/08LPUEQUTY01121	Reliance Imaan Investment Plan	Life Pure Equity Fund 1	21.6184
ULIF04020/08/09LCORBOND02121	Reliance Premier Life	Life Corporate Bond Fund 2	17.5824
ULIF02410/06/08LENERGYF01121	Reliance Premier Life	Life Energy Fund 1	12.587
ULIF02510/06/08LEQUITYF02121	Reliance Premier Life	Life Equity Fund 2	20.8691
ULIF03819/03/09LGILTFUN02121	Reliance Premier Life	Life Gilt Fund 2	15.5734
ULIF02710/06/08LINFRAST01121	Reliance Premier Life	Life Infrastructure Fund 1	9.0751
ULIF02810/06/08LMIDCAPF01121	Reliance Premier Life	Life Midcap Fund 1	18.0813
ULIF03919/03/09LMONMRKT02121	Reliance Premier Life	Life Money Market Fund 2	16.918

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SFIN	Plan Name	Fund Name	NAV
ULIF03919/03/09LMONMRKT02121	Reliance Premier Life	Life Money Market Fund 2	16.918
ULIF03010/06/08LPUEQTY01121	Reliance Premier Life	Life Pure Equity Fund 1	21.6184
ULIF02410/06/08LENERGYF01121	Reliance Savings Linked Insurance Plan	Life Energy Fund 1	12.587
ULIF02510/06/08LEQUITYF02121	Reliance Savings Linked Insurance Plan	Life Equity Fund 2	20.8691
ULIF03819/03/09LGILTFUN02121	Reliance Savings Linked Insurance Plan	Life Gilt Fund 2	15.5734
ULIF02710/06/08LINFRAST01121	Reliance Savings Linked Insurance Plan	Life Infrastructure Fund 1	9.0751
ULIF03919/03/09LMONMRKT02121	Reliance Savings Linked Insurance Plan	Life Money Market Fund 2	16.918
ULIF03010/06/08LPUEQTY01121	Reliance Savings Linked Insurance Plan	Life Pure Equity Fund 1	21.6184
ULIF02810/06/08LMIDCAPF01121	Reliance Savings Linked Insurance Plan	Life Midcap Fund 1	18.0813
ULIF04020/08/09LCORBOND02121	Reliance Savings Linked Insurance Plan	Life Corporate Bond Fund 2	17.5824
ULIF04801/01/10PBALANCE02121	Reliance Life Super Golden Years Basic Plan	Pension Balanced Fund 2	15.3908
ULIF05001/01/10PGROWTHF02121	Reliance Life Super Golden Years Basic Plan	Pension Growth Fund 2	15.649
ULIF05201/01/10PMONMRKT02121	Reliance Life Super Golden Years Basic Plan	Pension Money Market Fund 2	15.2639
ULIF04901/01/10PEQUITYF03121	Reliance Life Super Golden Years Basic Plan	Pension Equity Fund 3	17.0099
ULIF05301/01/10PPUEQTY02121	Reliance Life Super Golden Years Basic Plan	Pension Pure Equity Fund 2	16.6172
ULIF06601/01/10PINFRASST02121	Reliance Life Super Golden Years Basic Plan	Pension Infrastructure Fund 2	9.5136
ULIF05101/01/10PMIDCAPF02121	Reliance Life Super Golden Years Basic Plan	Pension Midcap Fund 2	16.567
ULIF06501/01/10PENRGYF02121	Reliance Life Super Golden Years Basic Plan	Pension Energy Fund 2	10.5825
ULIF04801/01/10PBALANCE02121	Reliance Life Super Golden Years Term 10 Plan	Pension Balanced Fund 2	15.3908
ULIF05001/01/10PGROWTHF02121	Reliance Life Super Golden Years Term 10 Plan	Pension Growth Fund 2	15.649
ULIF05201/01/10PMONMRKT02121	Reliance Life Super Golden Years Term 10 Plan	Pension Money Market Fund 2	15.2639
ULIF04901/01/10PEQUITYF03121	Reliance Life Super Golden Years Term 10 Plan	Pension Equity Fund 3	17.0099
ULIF05301/01/10PPUEQTY02121	Reliance Life Super Golden Years Term 10 Plan	Pension Pure Equity Fund 2	16.6172
ULIF06601/01/10PINFRASST02121	Reliance Life Super Golden Years Term 10 Plan	Pension Infrastructure Fund 2	9.5136
ULIF05101/01/10PMIDCAPF02121	Reliance Life Super Golden Years Term 10 Plan	Pension Midcap Fund 2	16.567
ULIF06501/01/10PENRGYF02121	Reliance Life Super Golden Years Term 10 Plan	Pension Energy Fund 2	10.5825
ULIF04701/01/10LSPRGRWT02121	Reliance Super Automatic Investment Basic Plan	Life Super Growth Fund 2	16.6786
ULIF04301/01/10LGRWTPLS02121	Reliance Super Automatic Investment Basic Plan	Life Growth Plus Fund 2	16.2552
ULIF00128/07/04LBALANCE01121	Reliance Super Automatic Investment Basic Plan	Life Balanced Fund 1	24.7735
ULIF02910/06/08LMONMRKT01121	Reliance Super Automatic Investment Basic Plan	Life Money Market Fund 1	17.4618
ULIF02610/06/08LGILTFUN01121	Reliance Super Automatic Investment Basic Plan	Life Gilt Fund 1	16.1224
ULIF02310/06/08LCORBOND01121	Reliance Super Automatic Investment Basic Plan	Life Corporate Bond Fund 1	18.103
ULIF04201/01/10LEQUITYF03121	Reliance Super Automatic Investment Basic Plan	Life Equity Fund 3	17.34
ULIF04601/01/10LPUEQTY02121	Reliance Super Automatic Investment Basic Plan	Life Pure Equity Fund 2	16.3417
ULIF04401/01/10LINFRAST02121	Reliance Super Automatic Investment Basic Plan	Life Infrastructure Fund 2	9.3017
ULIF04101/01/10LENERGYF02121	Reliance Super Automatic Investment Basic Plan	Life Energy Fund 2	10.8225
ULIF04501/01/10LMIDCAPF02121	Reliance Super Automatic Investment Basic Plan	Life Midcap Fund 2	16.4127
ULIF04701/01/10LSPRGRWT02121	Reliance Super Automatic Investment Term 10 Plan	Life Super Growth Fund 2	16.6786
ULIF04301/01/10LGRWTPLS02121	Reliance Super Automatic Investment Term 10 Plan	Life Growth Plus Fund 2	16.2552
ULIF00128/07/04LBALANCE01121	Reliance Super Automatic Investment Term 10 Plan	Life Balanced Fund 1	24.7735
ULIF02910/06/08LMONMRKT01121	Reliance Super Automatic Investment Term 10 Plan	Life Money Market Fund 1	17.4618
ULIF02610/06/08LGILTFUN01121	Reliance Super Automatic Investment Term 10 Plan	Life Gilt Fund 1	16.1224
ULIF02310/06/08LCORBOND01121	Reliance Super Automatic Investment Term 10 Plan	Life Corporate Bond Fund 1	18.103
ULIF04201/01/10LEQUITYF03121	Reliance Super Automatic Investment Term 10 Plan	Life Equity Fund 3	17.34
ULIF04601/01/10LPUEQTY02121	Reliance Super Automatic Investment Term 10 Plan	Life Pure Equity Fund 2	16.3417
ULIF04401/01/10LINFRAST02121	Reliance Super Automatic Investment Term 10 Plan	Life Infrastructure Fund 2	9.3017
ULIF04101/01/10LENERGYF02121	Reliance Super Automatic Investment Term 10 Plan	Life Energy Fund 2	10.8225
ULIF04501/01/10LMIDCAPF02121	Reliance Super Automatic Investment Term 10 Plan	Life Midcap Fund 2	16.4127
ULIF00128/07/04LBALANCE01121	Reliance Super Market Return Basic Plan	Life Balanced Fund 1	24.7735
ULIF01102/11/07LGROWTHF02121	Reliance Super Market Return Basic Plan	Life Growth Fund 2	16.6787
ULIF02910/06/08LMONMRKT01121	Reliance Super Market Return Basic Plan	Life Money Market Fund 1	17.4618
ULIF04201/01/10LEQUITYF03121	Reliance Super Market Return Basic Plan	Life Equity Fund 3	17.34
ULIF04601/01/10LPUEQTY02121	Reliance Super Market Return Basic Plan	Life Pure Equity Fund 2	16.3417

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SFIN	Plan Name	Fund Name	NAV
ULIF04401/01/10LINFRAST02121	Reliance Super Market Return Basic Plan	Life Infrastructure Fund 2	9.3017
ULIF04501/01/10LMIDCAPF02121	Reliance Super Market Return Basic Plan	Life Midcap Fund 2	16.4127
ULIF04101/01/10LENERGYF02121	Reliance Super Market Return Basic Plan	Life Energy Fund 2	10.8225
ULIF00128/07/04LBALANCE01121	Reliance Super Market Return Basic Plan	Life Balanced Fund 1	24.7735
ULIF00128/07/04LBALANCE01121	Reliance Super Market Return Term 10 Plan	Life Balanced Fund 1	24.7735
ULIF01102/11/07LGROWTHF02121	Reliance Super Market Return Term 10 Plan	Life Growth Fund 2	16.6787
ULIF02910/06/08LMONMRKT01121	Reliance Super Market Return Term 10 Plan	Life Money Market Fund 1	17.4618
ULIF04201/01/10LEQUITYF03121	Reliance Super Market Return Term 10 Plan	Life Equity Fund 3	17.34
ULIF04601/01/10LPUEQUITY02121	Reliance Super Market Return Term 10 Plan	Life Pure Equity Fund 2	16.3417
ULIF04401/01/10LINFRAST02121	Reliance Super Market Return Term 10 Plan	Life Infrastructure Fund 2	9.3017
ULIF04501/01/10LMIDCAPF02121	Reliance Super Market Return Term 10 Plan	Life Midcap Fund 2	16.4127
ULIF04101/01/10LENERGYF02121	Reliance Super Market Return Term 10 Plan	Life Energy Fund 2	10.8225
ULIF00128/07/04LBALANCE01121	Reliance Super Market Return Term 10 Plan	Life Balanced Fund 1	24.7735
ULIF04801/01/10PBALANCE02121	Reliance Life Super Golden Years Plus Basic Plan	Pension Balanced Fund 2	15.3908
ULIF05001/01/10PGROWTHF02121	Reliance Life Super Golden Years Plus Basic Plan	Pension Growth Fund 2	15.649
ULIF05201/01/10PMONMRKT02121	Reliance Life Super Golden Years Plus Basic Plan	Pension Money Market Fund 2	15.2639
ULIF04901/01/10PEQUITYF03121	Reliance Life Super Golden Years Plus Basic Plan	Pension Equity Fund 3	17.0099
ULIF05301/01/10PPUEQUITY02121	Reliance Life Super Golden Years Plus Basic Plan	Pension Pure Equity Fund 2	16.6172
ULIF06601/01/10PINFRASST02121	Reliance Life Super Golden Years Plus Basic Plan	Pension Infrastructure Fund 2	9.5136
ULIF05101/01/10PMIDCAPF02121	Reliance Life Super Golden Years Plus Basic Plan	Pension Midcap Fund 2	16.567
ULIF06501/01/10PENRGYF02121	Reliance Life Super Golden Years Plus Basic Plan	Pension Energy Fund 2	10.5825
ULIF04801/01/10PBALANCE02121	Reliance Life Super Golden Years Plus Term 10 Plan	Pension Balanced Fund 2	15.3908
ULIF05001/01/10PGROWTHF02121	Reliance Life Super Golden Years Plus Term 10 Plan	Pension Growth Fund 2	15.649
ULIF05201/01/10PMONMRKT02121	Reliance Life Super Golden Years Plus Term 10 Plan	Pension Money Market Fund 2	15.2639
ULIF04901/01/10PEQUITYF03121	Reliance Life Super Golden Years Plus Term 10 Plan	Pension Equity Fund 3	17.0099
ULIF05301/01/10PPUEQUITY02121	Reliance Life Super Golden Years Plus Term 10 Plan	Pension Pure Equity Fund 2	16.6172
ULIF06601/01/10PINFRASST02121	Reliance Life Super Golden Years Plus Term 10 Plan	Pension Infrastructure Fund 2	9.5136
ULIF05101/01/10PMIDCAPF02121	Reliance Life Super Golden Years Plus Term 10 Plan	Pension Midcap Fund 2	16.567
ULIF06501/01/10PENRGYF02121	Reliance Life Super Golden Years Plus Term 10 Plan	Pension Energy Fund 2	10.5825
ULIF04801/01/10PBALANCE02121	Reliance Life Super Golden Years Value Basic Plan	Pension Balanced Fund 2	15.3908
ULIF05001/01/10PGROWTHF02121	Reliance Life Super Golden Years Value Basic Plan	Pension Growth Fund 2	15.649
ULIF05201/01/10PMONMRKT02121	Reliance Life Super Golden Years Value Basic Plan	Pension Money Market Fund 2	15.2639
ULIF04901/01/10PEQUITYF03121	Reliance Life Super Golden Years Value Basic Plan	Pension Equity Fund 3	17.0099
ULIF05301/01/10PPUEQUITY02121	Reliance Life Super Golden Years Value Basic Plan	Pension Pure Equity Fund 2	16.6172
ULIF06601/01/10PINFRASST02121	Reliance Life Super Golden Years Value Basic Plan	Pension Infrastructure Fund 2	9.5136
ULIF05101/01/10PMIDCAPF02121	Reliance Life Super Golden Years Value Basic Plan	Pension Midcap Fund 2	16.567
ULIF06501/01/10PENRGYF02121	Reliance Life Super Golden Years Value Basic Plan	Pension Energy Fund 2	10.5825
ULIF04801/01/10PBALANCE02121	Reliance Life Super Golden Years Value Term 10 Plan	Pension Balanced Fund 2	15.3908
ULIF05001/01/10PGROWTHF02121	Reliance Life Super Golden Years Value Term 10 Plan	Pension Growth Fund 2	15.649
ULIF05201/01/10PMONMRKT02121	Reliance Life Super Golden Years Value Term 10 Plan	Pension Money Market Fund 2	15.2639
ULIF04901/01/10PEQUITYF03121	Reliance Life Super Golden Years Value Term 10 Plan	Pension Equity Fund 3	17.0099
ULIF05301/01/10PPUEQUITY02121	Reliance Life Super Golden Years Value Term 10 Plan	Pension Pure Equity Fund 2	16.6172
ULIF06601/01/10PINFRASST02121	Reliance Life Super Golden Years Value Term 10 Plan	Pension Infrastructure Fund 2	9.5136
ULIF05101/01/10PMIDCAPF02121	Reliance Life Super Golden Years Value Term 10 Plan	Pension Midcap Fund 2	16.567
ULIF06501/01/10PENRGYF02121	Reliance Life Super Golden Years Value Term 10 Plan	Pension Energy Fund 2	10.5825
ULIF02310/06/08LCORBOND01121	Reliance Life Super InvestAssure Basic Plan	Life Corporate Bond Fund 1	18.103
ULIF02910/06/08LMONMRKT01121	Reliance Life Super InvestAssure Basic Plan	Life Money Market Fund 1	17.4618
ULIF02910/06/08LMONMRKT01121	Reliance Life Super InvestAssure Basic Plan	Life Money Market Fund 1	17.4618
ULIF02610/06/08LGLTFUN01121	Reliance Life Super InvestAssure Basic Plan	Life Gilt Fund 1	16.1224
ULIF04201/01/10LEQUITYF03121	Reliance Life Super InvestAssure Basic Plan	Life Equity Fund 3	17.34
ULIF02510/06/08LEQUITYF02121	Reliance Life Super InvestAssure Basic Plan	Life Equity Fund 2	20.8691
ULIF04401/01/10LINFRAST02121	Reliance Life Super InvestAssure Basic Plan	Life Infrastructure Fund 2	9.3017
ULIF04101/01/10LENERGYF02121	Reliance Life Super InvestAssure Basic Plan	Life Energy Fund 2	10.8225
ULIF04501/01/10LMIDCAPF02121	Reliance Life Super InvestAssure Basic Plan	Life Midcap Fund 2	16.4127
ULIF04601/01/10LPUEQUITY02121	Reliance Life Super InvestAssure Basic Plan	Life Pure Equity Fund 2	16.3417
ULIF00128/07/04LBALANCE01121	Reliance Life Super InvestAssure Basic Plan	Life Balanced Fund 1	24.7735
ULIF02310/06/08LCORBOND01121	Reliance Life Super InvestAssure Plus Basic Plan	Life Corporate Bond Fund 1	18.103
ULIF02910/06/08LMONMRKT01121	Reliance Life Super InvestAssure Plus Basic Plan	Life Money Market Fund 1	17.4618
ULIF02910/06/08LMONMRKT01121	Reliance Life Super InvestAssure Plus Basic Plan	Life Money Market Fund 1	17.4618
ULIF02610/06/08LGLTFUN01121	Reliance Life Super InvestAssure Plus Basic Plan	Life Gilt Fund 1	16.1224
ULIF04201/01/10LEQUITYF03121	Reliance Life Super InvestAssure Plus Basic Plan	Life Equity Fund 3	17.34
ULIF04401/01/10LINFRAST02121	Reliance Life Super InvestAssure Plus Basic Plan	Life Infrastructure Fund 2	9.3017

## Life Insurance

SFIN	Plan Name	Fund Name	NAV
ULIF04101/01/10LENERGYF02121	Reliance Life Super InvestAssure Plus Basic Plan	Life Energy Fund 2	10.8225
ULIF04501/01/10LMIDCAPF02121	Reliance Life Super InvestAssure Plus Basic Plan	Life Midcap Fund 2	16.4127
ULIF04601/01/10LPUEQUTY02121	Reliance Life Super InvestAssure Plus Basic Plan	Life Pure Equity Fund 2	16.3417
ULIF00128/07/04LBALANCE01121	Reliance Life Super InvestAssure Plus Basic Plan	Life Balanced Fund 1	24.7735
ULIF02310/06/08LCORBOND01121	Reliance Life Super InvestAssure Plus Term 10 Plan	Life Corporate Bond Fund 1	18.103
ULIF02910/06/08LMONMRKT01121	Reliance Life Super InvestAssure Plus Term 10 Plan	Life Money Market Fund 1	17.4618
ULIF02610/06/08LGILTFUN01121	Reliance Life Super InvestAssure Plus Term 10 Plan	Life Gilt Fund 1	16.1224
ULIF04201/01/10LEQUITYF03121	Reliance Life Super InvestAssure Plus Term 10 Plan	Life Equity Fund 3	17.34
ULIF04401/01/10LINFRAS02121	Reliance Life Super InvestAssure Plus Term 10 Plan	Life Infrastructure Fund 2	9.3017
ULIF04101/01/10LENERGYF02121	Reliance Life Super InvestAssure Plus Term 10 Plan	Life Energy Fund 2	10.8225
ULIF04501/01/10LMIDCAPF02121	Reliance Life Super InvestAssure Plus Term 10 Plan	Life Midcap Fund 2	16.4127
ULIF04601/01/10LPUEQUTY02121	Reliance Life Super InvestAssure Plus Term 10 Plan	Life Pure Equity Fund 2	16.3417
ULIF00128/07/04LBALANCE01121	Reliance Life Super InvestAssure Plus Term 10 Plan	Life Balanced Fund 1	24.7735
ULIF04601/01/10LPUEQUTY02121	Reliance Life Imman Investment Basic Plan	Life Pure Equity Fund 2	16.3417
ULIF02310/06/08LCORBOND01121	Reliance Life Premier Basic Plan	Life Corporate Bond Fund 1	18.103
ULIF02910/06/08LMONMRKT01121	Reliance Life Premier Basic Plan	Life Money Market Fund 1	17.4618
ULIF02610/06/08LGILTFUN01121	Reliance Life Premier Basic Plan	Life Gilt Fund 1	16.1224
ULIF04201/01/10LEQUITYF03121	Reliance Life Premier Basic Plan	Life Equity Fund 3	17.34
ULIF04401/01/10LINFRAS02121	Reliance Life Premier Basic Plan	Life Infrastructure Fund 2	9.3017
ULIF04101/01/10LENERGYF02121	Reliance Life Premier Basic Plan	Life Energy Fund 2	10.8225
ULIF04501/01/10LMIDCAPF02121	Reliance Life Premier Basic Plan	Life Midcap Fund 2	16.4127
ULIF04601/01/10LPUEQUTY02121	Reliance Life Premier Basic Plan	Life Pure Equity Fund 2	16.3417
ULIF02310/06/08LCORBOND01121	Reliance Life Premier Term 10 Plan	Life Corporate Bond Fund 1	18.103
ULIF02910/06/08LMONMRKT01121	Reliance Life Premier Term 10 Plan	Life Money Market Fund 1	17.4618
ULIF02610/06/08LGILTFUN01121	Reliance Life Premier Term 10 Plan	Life Gilt Fund 1	16.1224
ULIF04201/01/10LEQUITYF03121	Reliance Life Premier Term 10 Plan	Life Equity Fund 3	17.34
ULIF04401/01/10LINFRAS02121	Reliance Life Premier Term 10 Plan	Life Infrastructure Fund 2	9.3017
ULIF04101/01/10LENERGYF02121	Reliance Life Premier Term 10 Plan	Life Energy Fund 2	10.8225
ULIF04501/01/10LMIDCAPF02121	Reliance Life Premier Term 10 Plan	Life Midcap Fund 2	16.4127
ULIF04601/01/10LPUEQUTY02121	Reliance Life Premier Term 10 Plan	Life Pure Equity Fund 2	16.3417
ULIF02310/06/08LCORBOND01121	Reliance Life Total Investment Term 10 Plan - Insurance	Life Corporate Bond Fund 1	18.103
ULIF02910/06/08LMONMRKT01121	Reliance Life Total Investment Term 10 Plan - Insurance	Life Money Market Fund 1	17.4618
ULIF02610/06/08LGILTFUN01121	Reliance Life Total Investment Term 10 Plan - Insurance	Life Gilt Fund 1	16.1224
ULIF04201/01/10LEQUITYF03121	Reliance Life Total Investment Term 10 Plan - Insurance	Life Equity Fund 3	17.34
ULIF04401/01/10LINFRAS02121	Reliance Life Total Investment Term 10 Plan - Insurance	Life Infrastructure Fund 2	9.3017
ULIF04101/01/10LENERGYF02121	Reliance Life Total Investment Term 10 Plan - Insurance	Life Energy Fund 2	10.8225
ULIF04501/01/10LMIDCAPF02121	Reliance Life Total Investment Term 10 Plan - Insurance	Life Midcap Fund 2	16.4127
ULIF00128/07/04LBALANCE01121	Reliance Life Total Investment Term 10 Plan - Insurance	Life Balanced Fund 1	24.7735
ULIF04601/01/10LPUEQUTY02121	Reliance Life Total Investment Term 10 Plan - Insurance	Life Pure Equity Fund 2	16.3417
ULIF01901/03/08PCORBOND01121	Reliance Life Total Investment Term 10 Plan - Pension	Pension Corporate Bond Fund 1	18.1571
ULIF05201/01/10PMONMRKT02121	Reliance Life Total Investment Term 10 Plan - Pension	Pension Money Market Fund 2	15.2639
ULIF06401/03/08PGILTFUN01121	Reliance Life Total Investment Term 10 Plan - Pension	Pension Gilt Fund 1	16.1964
ULIF04901/01/10PEQUITYF03121	Reliance Life Total Investment Term 10 Plan - Pension	Pension Equity Fund 3	17.0099
ULIF06601/01/10PINFRAS02121	Reliance Life Total Investment Term 10 Plan - Pension	Pension Infrastructure Fund 2	9.5136
ULIF06501/01/10PENRGYF02121	Reliance Life Total Investment Term 10 Plan - Pension	Pension Energy Fund 2	10.5825
ULIF05101/01/10PMIDCAPF02121	Reliance Life Total Investment Term 10 Plan - Pension	Pension Midcap Fund 2	16.567
ULIF05301/01/10PPUEQUTY02121	Reliance Life Total Investment Term 10 Plan - Pension	Pension Pure Equity Fund 2	16.6172
ULIF06301/02/08HCORBOND01121	Reliance Life Insurance Wealth + Health Basic Plan	Health Corporate Bond Fund 1	18.422
ULIF01501/02/08HMONMRKT01121	Reliance Life Insurance Wealth + Health Basic Plan	Health Money Market Fund 1	17.8071
ULIF01301/02/08HGILTFUN01121	Reliance Life Insurance Wealth + Health Basic Plan	Health Gilt Fund 1	16.2302
ULIF05411/01/10HEQUITYF02121	Reliance Life Insurance Wealth + Health Basic Plan	Health Equity Fund 2	17.348
ULIF06101/02/08HINFRAS01121	Reliance Life Insurance Wealth + Health Basic Plan	Health Infrastructure Fund 1	8.8302
ULIF06001/02/08HENERGYF01121	Reliance Life Insurance Wealth + Health Basic Plan	Health Energy Fund 1	11.8119
ULIF06201/02/08HMIDCAPF01121	Reliance Life Insurance Wealth + Health Basic Plan	Health Midcap Fund 1	19.5384
ULIF01601/02/08HPUEQUTY01121	Reliance Life Insurance Wealth + Health Basic Plan	Health Pure Equity Fund 1	19.3461
ULIF01701/02/08HSPRGRWT01121	Reliance Life Insurance Wealth + Health Basic Plan	Health Super Growth Fund 1	16.2975
ULIF01401/02/08HGRWTPLS01121	Reliance Life Insurance Wealth + Health Basic Plan	Health Growth Plus Fund 1	17.4009

SFIN	Plan Name	Fund Name	NAV
ULIF06301/02/08HCORBOND01121	Reliance Life Insurance Wealth + Health Term 10 Plan	Health Corporate Bond Fund 1	18.422
ULIF01501/02/08HMONMRKT01121	Reliance Life Insurance Wealth + Health Term 10 Plan	Health Money Market Fund 1	17.8071
ULIF01301/02/08HGILTFUN01121	Reliance Life Insurance Wealth + Health Term 10 Plan	Health Gilt Fund 1	16.2302
ULIF05411/01/10HEQUITYF02121	Reliance Life Insurance Wealth + Health Term 10 Plan	Health Equity Fund 2	17.348
ULIF06101/02/08HINFRAST01121	Reliance Life Insurance Wealth + Health Term 10 Plan	Health Infrastructure Fund 1	8.8302
ULIF06001/02/08HENERGYF01121	Reliance Life Insurance Wealth + Health Term 10 Plan	Health Energy Fund 1	11.8119
ULIF06201/02/08HMIDCAPF01121	Reliance Life Insurance Wealth + Health Term 10 Plan	Health Midcap Fund 1	19.5384
ULIF01601/02/08HPUEQUTY01121	Reliance Life Insurance Wealth + Health Term 10 Plan	Health Pure Equity Fund 1	19.3461
ULIF01701/02/08HSPRGRWT01121	Reliance Life Insurance Wealth + Health Term 10 Plan	Health Super Growth Fund 1	16.2975
ULIF01401/02/08HGRWTPLS01121	Reliance Life Insurance Wealth + Health Term 10 Plan	Health Growth Plus Fund 1	17.4009
ULIF00128/07/04LBALANCE01121	Reliance Life Insurance Secure Child Basic Plan	Life Balanced Fund 1	24.7735
ULIF01102/11/07LGROWTHF02121	Reliance Life Insurance Secure Child Basic Plan	Life Growth Fund 2	16.6787
ULIF00909/04/07LPURDEBT01121	Reliance Life Insurance Secure Child Basic Plan	Life Pure Debt Fund 1	19.2501
ULIF04201/01/10LEQUITYF03121	Reliance Life Insurance Secure Child Basic Plan	Life Equity Fund 3	17.34
ULIF04601/01/10LPUEQUTY02121	Reliance Life Insurance Secure Child Basic Plan	Life Pure Equity Fund 2	16.3417
ULIF04401/01/10LINFRAST02121	Reliance Life Insurance Secure Child Basic Plan	Life Infrastructure Fund 2	9.3017
ULIF04101/01/10LEENERGYF02121	Reliance Life Insurance Secure Child Basic Plan	Life Energy Fund 2	10.8225
ULIF04501/01/10LMIDCAPF02121	Reliance Life Insurance Secure Child Basic Plan	Life Midcap Fund 2	16.4127
ULIF00128/07/04LBALANCE01121	Reliance Life Insurance Secure Child Term 10 Plan	Life Balanced Fund 1	24.7735
ULIF01102/11/07LGROWTHF02121	Reliance Life Insurance Secure Child Term 10 Plan	Life Growth Fund 2	16.6787
ULIF00909/04/07LPURDEBT01121	Reliance Life Insurance Secure Child Term 10 Plan	Life Pure Debt Fund 1	19.2501
ULIF04201/01/10LEQUITYF03121	Reliance Life Insurance Secure Child Term 10 Plan	Life Equity Fund 3	17.34
ULIF04601/01/10LPUEQUTY02121	Reliance Life Insurance Secure Child Term 10 Plan	Life Pure Equity Fund 2	16.3417
ULIF04401/01/10LINFRAST02121	Reliance Life Insurance Secure Child Term 10 Plan	Life Infrastructure Fund 2	9.3017
ULIF04101/01/10LEENERGYF02121	Reliance Life Insurance Secure Child Term 10 Plan	Life Energy Fund 2	10.8225
ULIF04501/01/10LMIDCAPF02121	Reliance Life Insurance Secure Child Term 10 Plan	Life Midcap Fund 2	16.4127
ULIF01102/11/07LGROWTHF02121	Reliance Life Money Guarantee Basic Plan	Life Growth Fund 2	16.6787
ULIF04301/01/10LGRWTPLS02121	Reliance Life Money Guarantee Basic Plan	Life Growth Plus Fund 2	16.2552
ULIF05511/01/10LHIGROWT02121	Reliance Life Money Guarantee Basic Plan	Life High Growth Fund 2	16.041
ULIF00909/04/07LPURDEBT01121	Reliance Life Money Guarantee Basic Plan	Life Pure Debt Fund 1	19.2501
ULIF00128/07/04LBALANCE01121	Reliance Life Money Guarantee Basic Plan	Life Balanced Fund 1	24.7735
ULIF01102/11/07LGROWTHF02121	Reliance Life Money Guarantee Term 10 Plan	Life Growth Fund 2	16.6787
ULIF04301/01/10LGRWTPLS02121	Reliance Life Money Guarantee Term 10 Plan	Life Growth Plus Fund 2	16.2552
ULIF05511/01/10LHIGROWT02121	Reliance Life Money Guarantee Term 10 Plan	Life High Growth Fund 2	16.041
ULIF00909/04/07LPURDEBT01121	Reliance Life Money Guarantee Term 10 Plan	Life Pure Debt Fund 1	19.2501
ULIF00128/07/04LBALANCE01121	Reliance Life Money Guarantee Term 10 Plan	Life Balanced Fund 1	24.7735
ULIF04801/01/10PBALANCE02121	Reliance Life Super Golden Years Senior Citizen Term 10 Plan	Pension Balanced Fund 2	15.3908
ULIF05001/01/10PGROWTHF02121	Reliance Life Super Golden Years Senior Citizen Term 10 Plan	Pension Growth Fund 2	15.649
ULIF05201/01/10PMONMRKT02121	Reliance Life Super Golden Years Senior Citizen Term 10 Plan	Pension Money Market Fund 2	15.2639
ULIF04901/01/10PEQUITYF03121	Reliance Life Super Golden Years Senior Citizen Term 10 Plan	Pension Equity Fund 3	17.0099
ULIF05301/01/10PPUEQUTY02121	Reliance Life Super Golden Years Senior Citizen Term 10 Plan	Pension Pure Equity Fund 2	16.6172
ULIF06601/01/10PINFRASST02121	Reliance Life Super Golden Years Senior Citizen Term 10 Plan	Pension Infrastructure Fund 2	9.5136
ULIF05101/01/10PMIDCAPF02121	Reliance Life Super Golden Years Senior Citizen Term 10 Plan	Pension Midcap Fund 2	16.567
ULIF06501/01/10PENRGYF02121	Reliance Life Super Golden Years Senior Citizen Term 10 Plan	Pension Energy Fund 2	10.5825
ULIF05612/02/10LHNAVAVGUA01121	Reliance Life Highest NAV Guarantee Plan	Life Highest NAV Guarantee Fund 1	13.7697
ULIF00128/07/04LBALANCE01121	Reliance Life Highest NAV Guarantee Plan	Life Balanced Fund 1	24.7735
ULIF05803/09/10LHNAVADV01121	Reliance Life Highest NAV Advantage Plan	Life Highest NAV Advantage Fund 1	11.4632

SFIN	Plan Name	Fund Name	NAV
ULIF00128/07/04LBALANCE01121	Reliance Life Highest NAV Advantage Plan	Life Balanced Fund 1	24.7735
ULIF05703/09/10DISCPOLF01121	Reliance Life Highest NAV Advantage Plan	Discontinued Policy Fund	14.3105
ULIF05901/06/11LHNAVADV02121	Reliance Life Highest NAV Advantage Plan	Life Highest NAV Advantage Fund 2	12.8823
ULIF02310/06/08LCORBOND01121	Reliance Life Classic Plan	Life Corporate Bond Fund 1	18.103
ULIF02910/06/08LMONMRKT01121	Reliance Life Classic Plan	Life Money Market Fund 1	17.4618
ULIF00128/07/04LBALANCE01121	Reliance Life Classic Plan	Life Balanced Fund 1	24.7735
ULIF02610/06/08LGILTFUN01121	Reliance Life Classic Plan	Life Gilt Fund 1	16.1224
ULIF04201/01/10LEQUITYF03121	Reliance Life Classic Plan	Life Equity Fund 3	17.34
ULIF04401/01/10LINFRAST02121	Reliance Life Classic Plan	Life Infrastructure Fund 2	9.3017
ULIF04101/01/10LENERGYF02121	Reliance Life Classic Plan	Life Energy Fund 2	10.8225
ULIF04501/01/10LMIDCAPF02121	Reliance Life Classic Plan	Life Midcap Fund 2	16.4127
ULIF04601/01/10LPUEQUTY02121	Reliance Life Classic Plan	Life Pure Equity Fund 2	16.3417
ULIF05703/09/10DISCPOLF01121	Reliance Life Classic Plan	Discontinued Policy Fund	14.3105
ULIF02310/06/08LCORBOND01121	Reliance Life Classic Plan - Limited	Life Corporate Bond Fund 1	18.103
ULIF02910/06/08LMONMRKT01121	Reliance Life Classic Plan - Limited	Life Money Market Fund 1	17.4618
ULIF00128/07/04LBALANCE01121	Reliance Life Classic Plan - Limited	Life Balanced Fund 1	24.7735
ULIF02610/06/08LGILTFUN01121	Reliance Life Classic Plan - Limited	Life Gilt Fund 1	16.1224
ULIF04201/01/10LEQUITYF03121	Reliance Life Classic Plan - Limited	Life Equity Fund 3	17.34
ULIF04401/01/10LINFRAST02121	Reliance Life Classic Plan - Limited	Life Infrastructure Fund 2	9.3017
ULIF04101/01/10LENERGYF02121	Reliance Life Classic Plan - Limited	Life Energy Fund 2	10.8225
ULIF04501/01/10LMIDCAPF02121	Reliance Life Classic Plan - Limited	Life Midcap Fund 2	16.4127
ULIF04601/01/10LPUEQUTY02121	Reliance Life Classic Plan - Limited	Life Pure Equity Fund 2	16.3417
ULIF05703/09/10DISCPOLF01121	Reliance Life Classic Plan - Limited	Discontinued Policy Fund	14.3105
ULIF02310/06/08LCORBOND01121	Reliance Life insurance Pay Five Plan	Life Corporate Bond Fund 1	18.103
ULIF02910/06/08LMONMRKT01121	Reliance Life insurance Pay Five Plan	Life Money Market Fund 1	17.4618
ULIF00128/07/04LBALANCE01121	Reliance Life insurance Pay Five Plan	Life Balanced Fund 1	24.7735
ULIF02610/06/08LGILTFUN01121	Reliance Life insurance Pay Five Plan	Life Gilt Fund 1	16.1224
ULIF04201/01/10LEQUITYF03121	Reliance Life insurance Pay Five Plan	Life Equity Fund 3	17.34
ULIF04401/01/10LINFRAST02121	Reliance Life insurance Pay Five Plan	Life Infrastructure Fund 2	9.3017
ULIF04101/01/10LENERGYF02121	Reliance Life insurance Pay Five Plan	Life Energy Fund 2	10.8225
ULIF04501/01/10LMIDCAPF02121	Reliance Life insurance Pay Five Plan	Life Midcap Fund 2	16.4127
ULIF04601/01/10LPUEQUTY02121	Reliance Life insurance Pay Five Plan	Life Pure Equity Fund 2	16.3417
ULIF05703/09/10DISCPOLF01121	Reliance Life insurance Pay Five Plan	Discontinued Policy Fund	14.3105
ULIF06720/12/11LASURMDEBT121	Reliance Assured Maturity Debt Fund	Assured Maturity Debt Fund	13.4356

- ✓ Macro Analysis
- ✓ Appreciation of Market Dynamics
- ✓ Meeting Investment Objective vis-à-vis Risk Appetite
- ✓ Asset Allocation Strategy
- ✓ Security Selection- Portfolio Constriction
- ✓ Benchmark
- ✓ Risk Management / Portfolio Evolution/ Diagnostics
- ✓ Governance and Process

**Macro analysis** of the economy is carried out by tracking the trends in key economic indicators.

**Market dynamics** are also studied apart from the above to determine our view of the changes likely in the interest rate scenario and equity market movements. Price movements in the market are monitored at all times along with factors that affect them such as the prevailing market sentiments, cash flows in the market and views/actions of key market participants including institutional investors like FIIs and mutual funds. For analyzing the debt markets, yield curve movements and changes in its shape are also studied.

The **risk appetite and investment objective** is clearly defined for each fund keeping in mind the investment horizon, liquidity requirements etc.

A range of acceptable holdings under each asset class is determined at the investment policy level. The **asset allocation** primarily takes into account, the investment objectives, regulatory issues and the likely risk return matrix to obtain a potential return which is the highest achievable for the risk that is assumed. Within the strategic asset allocation, the fund managers determine the weights of the various asset classes; primarily factoring in the developing market scenarios.

Based on the investment of objectives of each fund option, a rigorous **security selection** process is followed. The fixed income fund manager identifies cheaper securities across the yield curve and builds a basket of securities to arrive at the optimum level of yield within the range of pre-determined 'duration' for the entire portfolio after paying particular attention to the liquidity position and the liquidity premium on the securities. An active fund management style is followed on the equity portfolios. A core portfolio of stocks is first created driven by a top-down approach and a research based bottom-up stock selection method is followed.

**Benchmarks** are pre-determined for each fund based on the most appropriate indices available in the market or by constructing proxy benchmarks out of multiple indices. Performance of each fund is continuously tracked based on the benchmarks and recalibrated.

A statistical analysis is carried out to determine that the **risk levels** are in tune with the risk appetite of the particular fund. Statistical tools such as the standard deviation and risk-adjusted return measures such as the Sharp ratio are calculated in order to compare the returns generated per unit of risk vis-à-vis benchmarks.

The investment policy has been designed by the **Board** to cover regulatory guidelines, the various product investment objectives, risk appetite strategic asset allocation and the investment style. It is ensured that the portfolio is always kept compliant with the relevant regulations. Our rigorous process and risk/compliance controls are well documented.

## Gross Fund Return

Gross return for a fund is defined as the return calculated on an NAV basis plus the fund management fees which are debited periodically to the fund. We calculate gross fund returns in order to give uniformity while evaluating fund management performance as the fund management fees vary from company to company. Fund management charges are a matter of policy decision by the top management of a life fund Insurance Company. Hence, even if two funds from two different fund management companies give the same returns, the returns may not reflect that if they are calculated on an NAV basis.

We shall highlight this with the help of an example.

Reliance Life Insurance  
Balanced Fund  
NAV based Return=11.50 %  
Fund Management Fee=2%  
Gross Fund Return=13.50%

XYZ Insurance Company  
Balanced Fund  
NAV based Return=10.50%  
Fund Management Fee=3%  
Gross Fund Return=13.50%.

As seen above, though the gross return of both the companies were same, Reliance Life Insurance showed a higher NAV based return as the fund management fees were lower. Please note that the returns as given in The Analyst for all funds are computed on a gross basis.

✓ Gross Fund Return

## Benchmark Return

A benchmark is a standard against which the performance of an investment can be measured. Benchmarks are pre-determined primarily on the basis of the asset allocation structure of the fund.

✓ Benchmark Return

Benchmarks can be readily available in the market or have to be constructed. The CNX Nifty is a readily available benchmark for our equity portfolio manager as the equity fund primarily invests in equities.

✓ Fund Standard Deviation

However, the benchmark for the Growth Fund of Reliance Life Insurance has been constructed as 60% of CRISIL Short Term Bond Index and 40% of CNX Nifty as the asset allocation of the growth fund is 60% of debt and 40% of equity. (Please refer to the Growth Fund page of The Analyst).

✓ Fund Sharpe Ratio

## Fund Standard Deviation

Risk of investing in a fund is identified by the volatility of the fund's periodic returns. Standard deviation measures the volatility of the fund's returns for a given time period.

In other words, Fund Standard Deviation for a particular time period gives us the deviation from the mean returns, that has occurred for that fund during that time period. For e.g. let us assume that the Balanced Fund has generated an average (mean) return of 11.55% for the last 2 years and that the corresponding standard deviation was 4.44%. That means that during the last 2 year time period, the balanced fund return varied between 15.99% (i.e. 11.55+ 4.44) and 7.11% (i.e. 11.55-4.44) during 65% of the time.

Higher the standard deviation, the greater the volatility, and therefore, the greater the risk of investing in that fund.

Thus, an investor has more information available at his disposal to evaluate the quality of performance of the fund and how volatile its returns are.

To carry it a step further, it is highly unlikely that a fund's return in any one year will be exactly the average. Rather, it will always be either higher or lower than the average. Thus, standard deviation teaches us to look beyond the "average annual return" figures that are touted by investment advisors.

## Fund Sharpe Ratio

Sharpe ratio of a fund tells us how much return the fund has been able to generate per unit of risk. The higher the Sharpe Ratio, the better the performance of a fund from a risk point of view.

The excess return generated by a fund for a particular time period is first calculated by subtracting the risk free rate from the rate of return generated by that fund during that time period. Dividing this result by the standard deviation of the fund return during that time period, one can obtain the Sharpe ratio.

**Sharpe Ratio = Excess return / Annualized standard deviation of fund return**

The "risk-free return" is the annualized return currently available on "risk-free" investments. This is usually assumed to be the return on a short government security like Treasury bill. A government security is sovereign credit which is the nearest to a risk free asset that one can get. For our calculations of the Sharpe ratios for all funds as given in the Analyst, we have assumed this risk free rate of interest to be at 5%.

We shall assume that 9.85% was the annualized gross return for a 3-year time period for the balanced fund, 5% p.a. was the assumed risk free rate of return as discussed above and 4.14% p.a. was the standard deviation of this 3-year return. The Sharpe ratio can be calculated as follows:

$$(9.85-5)\%/4.14\%=1.17.$$

The Sharpe ratio tells us whether the returns of a portfolio are due to smart investment decisions or a result of excess risk. This measurement is very useful because although one portfolio or fund can reap higher returns than its peers, it is only a good investment if those higher returns do not come with too much additional risk. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

**Benchmark Sharpe Ratio**

Just as the fund returns are compared to a benchmark return, the Sharpe ratio of the fund is also compared to the benchmark's Sharpe ratio in order to evaluate the risk-adjusted performance. In our example above, let us assume that the benchmark Sharpe ratio of the balanced fund for the last 3 years is 0.98. This means that over a three-year time period, the Balanced Fund of Reliance Life Insurance has given a higher risk-adjusted return than the comparable risk-adjusted return provided by the constructed benchmark.

While calculating the benchmark Sharpe ratio of 0.98, let us assume that 9.10% was the annualized gross return provided by the constructed benchmark for the balanced fund for the last 3-year time period, 5% p.a. was the assumed risk free rate of return, and 4.21% p.a. was the standard deviation of the 3-year benchmark return.

The benchmark Sharpe ratio for the Balanced Fund for the last three years has been calculated as follows:  $(9.10-5)\%/4.21\%=0.98.$

**Modified Duration of Debt Portfolio**

The value of a fund's debt portfolio is sensitive to changes in interest rates. When interest rates rise, bond prices fall, and vice versa. Generally, a debt portfolio comprising of bonds with higher maturities will have a higher price fluctuation than a portfolio comprising of bonds with lower maturities. Modified duration, indicates the sensitivity of the value of the debt portfolio to any given change in interest rates. Modified Duration is derived from Duration, which represents a weighted average of the time periods to maturity.

Modified Duration gives one an immediate rule of thumb -- the percentage change in the price of a bond is the duration multiplied by the change in interest rates. So, if a bond has duration of 10 years and interest rates fall from 8% to 7.5% (a drop of 0.50 percentage points), the bond's price will rise by approximately 5% (i.e.  $10 \times 0.50\%$ ).

Let us assume that the modified duration for the Balanced Fund is 2.03. If interest rates drop from 8% to 7.5%, the value of this debt portfolio will rise by 1.015% (i.e.  $2.03 \times 0.50\%$ ). Similarly, when interest rates rise from 8% to 8.5%, say, the value of this debt portfolio will fall by 1.015%.

**Fund Beta**

Beta measures the risk of a security (say a particular stock) in relation to its broad market. The broad market is generally defined as the specified benchmark index. The Beta assigned to the benchmark index is 1. Beta of the stock describes the sensitivity of the price of the stock to the benchmark index. (For the more statistically inclined readers, Beta is the slope of the regression line). It is generally calculated for equity portfolio/funds.

If a stock has a beta of 1, that stock is likely to generate the same returns as the market. If the beta of a stock is more than 1, it means that the stock is likely to give higher returns compared to the market but also at a higher risk as compared to the market. For instance, a stock with beta of 1.2 means that when the market, say Nifty, gives a return of 10 %, that stock is likely to generate returns of 12% ( i.e.  $1.2 \times 10\%$ ). Similarly, a low beta stock has given lower returns compared to what the market has delivered for a particular time period. For e.g. for a stock with beta of 0.80, if the Nifty gives returns of 10%, the stock is likely to give returns of only half of that, i.e. 8%. (i.e.  $0.80 \times 10\%$ )

Now we shall see the impact of these two stocks when the market falls. When the Nifty gives negative returns of 10%, i.e the market falls by 10%, the price of the stock with beta of 1.2 will fall by 12%. However, though the price of the stock with the low beta of 0.8 will also fall when the market falls, it will not fall as much as the market. If the market falls by 10%, the price of this scrip will fall only by 8%.

The fund beta is nothing but the betas of individual stocks in the equity portfolio multiplied by the weight of that stock in the portfolio. If a fund has a high beta, the equity portfolio of that fund is aggressive and tilted towards high beta stocks and vice versa. Please note that the betas of individual stocks as given in the Equity Fund page of the Analyst have been calculated based on the available prices of the stocks on the NSE for the last 1-yr period.

✓ **Benchmark Sharpe Ratio**

✓ **Modified Duration Of Debt Profile**

✓ **Fund Beta**

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