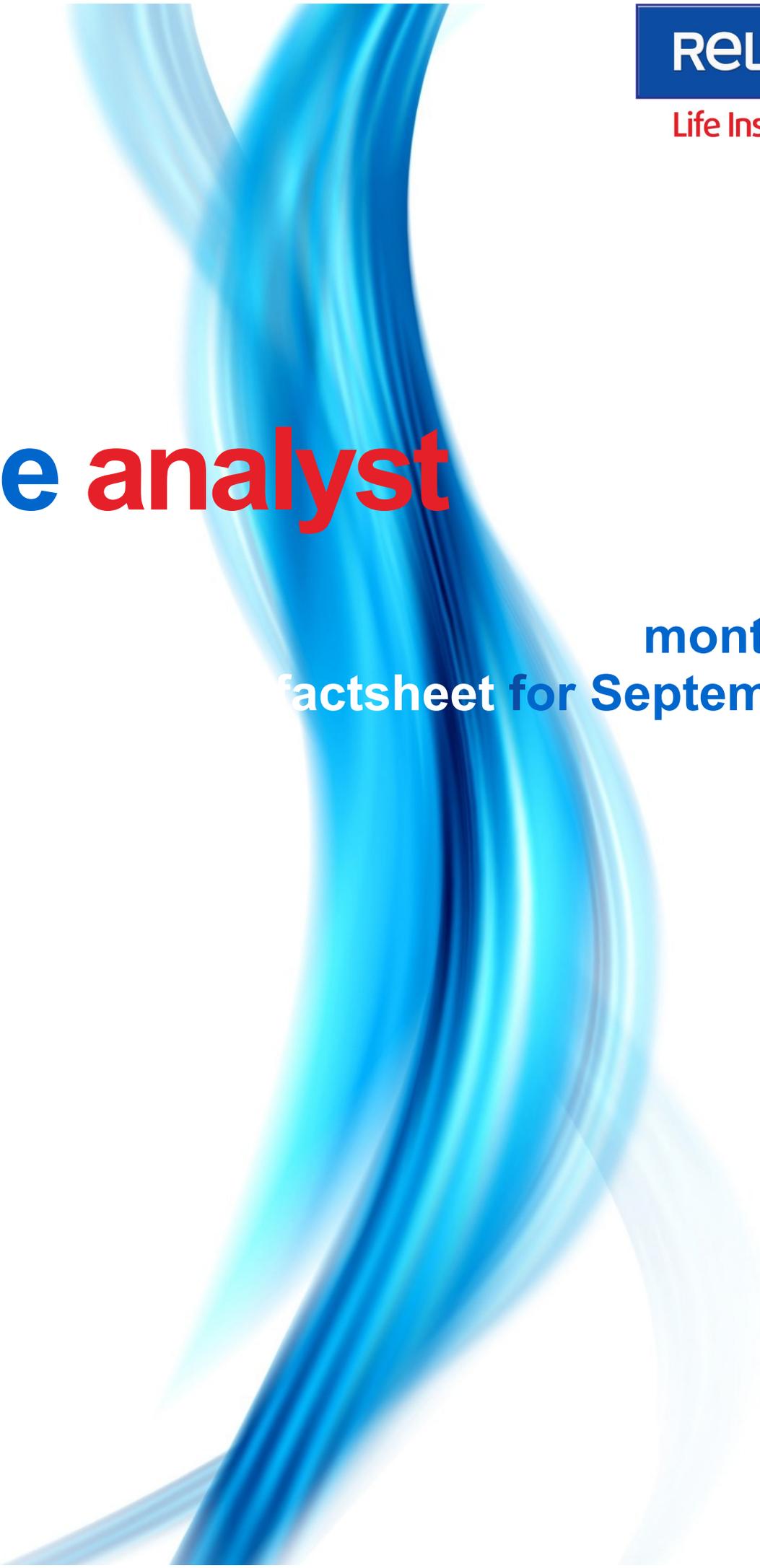




RELIANCE

Life Insurance



**the analyst**

monthly fund  
factsheet for September 2015

**investment philosophy**

Reliance Life Insurance seeks consistent and superior long-term returns with a well-defined and disciplined investment approach symbolizing integrity and transparency to benefit all stakeholders.

Economy Indicators	31st Aug 15	31st July 15	% Change
\$ / Rs.	66.48	63.65	3.53
<sup>1</sup> Forex Reserves (\$ bn)	353.46	355.22	4.23
<sup>1</sup> Brent Crude Price (\$ per Barrel)	49.20	59.47	7.40
<sup>1</sup> Gold (Rs. per 10gm)	26556	26356	49.61

Indices	31st Aug 15	31st July 15	%Change
<sup>1</sup> BSE Sensex	26283	27781	-6.97
<sup>1</sup> S&P CNX Nifty	7971	8369	-7.04
<sup>1</sup> CNX Mid Cap	13059	13010	-5.13
<sup>1</sup> BSE Small Cap	10971	11075	-7.83

Global Indices	31st Aug 15	31st July 15	%Change
<sup>1</sup> Dow Jones	16528	17620	-7.03
<sup>1</sup> FTSE 100	6248	6521	-7.18
<sup>1</sup> Hang Seng	21671	26250	-13.69
<sup>1</sup> Nikkei	18890	20236	-8.97

Sectoral Indices	31st Aug 15	31st July 15	%Change
<sup>1</sup> CNX Infrastructure	2953	3254	-11.68
<sup>1</sup> CNX Energy	7646	8893	-13.95
<sup>1</sup> BSE Capital Goods	16150	17518	-11.96
<sup>1</sup> BSE Bankex	19637	20982	-9.48
<sup>1</sup> BSE Oil & Gas	8878	9859	-11.54
<sup>1</sup> BSE IT	11161	10432	0.79

Fixed Income Indicators (%)	31st Aug 15	31st July 15	%Change
<sup>1</sup> 91 Day T-Bill	7.39	7.64	-0.03
<sup>1</sup> 182 Day T-Bill	7.46	7.68	-0.03
<sup>1</sup> 1 year GOI Benchmark	7.43	7.64	-0.16
<sup>1</sup> 5 Year GOI Benchmark	7.94	8.05	-0.07
<sup>1</sup> 10 Year GOI Benchmark	7.79	7.86	-0.02
<sup>1</sup> 5 Year Corp Bond Benchmark	8.34	8.46	-0.06
<sup>1</sup> 10 Year AAA Corp Bond Benchmark	8.06	8.21	-0.05
<sup>1</sup> 10 Year US Treasury	2.22	2.35	0.04

Source: <sup>1</sup>Bloomberg, <sup>2</sup>eaindustry.nic.in, <sup>3</sup>RBI

**Fixed Income Market**

Slowdown in Chinese economy and continuous falling exports has prompted it to devalue its currency times in the row. This has triggered concern regarding global slowdown and potential deflationary environment. This has also catalyzed fall in the industrial commodities including crude oil. Currencies across the emerging markets bore the brunt of Chinese devaluation. USD / INR has touched two year high of 66.64 during the month.

RBI chose to maintain status quo in terms of the policy rate, indicating further reduction in the policy rates will be data dependent. It is expected that latest softening of the commodity prices while marginal increase in prices of select items like onion and pulses will help mitigate the large inflationary spiral. Government was also seen importing items to reduce the inflationary burden. Retail inflation (CPI) surprised on the downside as it dropped to 3.8% (YoY) in July 2015 against 5.4%(YoY) in Jun2 2015, driven by broad-based decline in food, fuel & housing which was further aided by favorable base effect.

India's economic growth (GDP) has registered at 7% (YoY) in 1Q FY16 against 7.5% (YoY) during last quarter, dragged by weaker net exports. The economy is continuing to exhibit dismal performance reflecting in poor domestic and external demand. It is expected that such business environment will continue for some more time as there is hardly any turnaround in the high non performing loans of the banks or improvement in business environment.

Liquidity in the banking system was ample reflecting in continuous subscription of the Reverse Repo auction. Banks have been reducing deposit rates aggressively. Some banks have reduced their Base Rate as well. This is auger well for the corporate bonds though spreads continue to be on the lower side. Due to good demand and lack of supply of money market securities, there is a fall in the yield across the yield curve.

Globally, uncertainty is persisting regarding imminent increase in the policy rates in the USA amidst global turmoil. It is expected that Federal Reserve will decide such course of action that there would be least disruption in the global financial markets. Due to strong external balance sheet of India, it is expected that India would be able to absorb any such financial dislocation without much adverse movement.

**Fixed Income Outlook:**

Going forward, we expect that inflation could be closer to RBI's glide path as there are not much inflationary pressure due to sub-par monsoon. Interest rates are expected to be in the narrow range.

**Equity Market**

**Equity Outlook:**

Indian equities were notably down in Aug (-6.5%) on the back of weak cues post the global sell-off. Markets were anchored in first half of the month on hopes of resolving the political gridlock in parliament even as the earnings season showed some encouraging signs of improving margins. As policy logjam persisted and CNY devaluation sparked volatility in global markets, investors turned bearish with subdued performance across sectors and Pharma being the sole exception to record positive returns.

IT stocks had a mixed month with rupee volatility driving a technical bounce even as business headwinds persist. HCLT had decent revenues in 1Q with favorable mix for medium term growth despite weak margins. Infosys unveiled 3 new services strategy "Aikido" to accelerate execution

Banks witnessed notable action especially in PSU space with government introducing reforms from Rs700bn capital infusion plan to CEO appointments to ease their asset quality woes and boost efficiency. Of note, RBI has also granted licenses to 11 payment banks – non-lending banks with focus on expanding reach. SBI which reported earnings at the end of the result season had a soft quarter with slow loan growth, however NPLs remained steady. Strong CEO & Chairman appointments at BoB evoked a positive reaction in the markets.

Pharma sector outperformed the market driven by weak rupee and flurry of approvals in contrast to the slow pace in FY15. ARBP has received 16 approvals YTD and posted robust 1Q results. Lupin's recent approval from Goa plant dispelled concerns of 483s delaying approvals. Cipla boosted profits on the back of gNexium exclusivity albeit subdued guidance.

In Autos, TTMT reported weak 1Q results dragged by dip in China sales. MM's earnings beat estimates as it regained market share with improving profitability in tractor & UV segments. Ashok Leyland reported robust results with positive mix shift in heavy trucks.

Among Telecom stocks, Bharti Airtel's 1Q results were ahead of estimates with strong usage in voice & data and firm has been aggressive in its LTE launch ahead of Jio's entry in December. Of note, Cabinet has approved spectrum sharing between operators within same band.

In Industrials & Infra sector, Voltas reported disappointing results due to unseasonal rains affecting UCP segment. Cummins India beat expectations with notable uptick in demand. BHEL reported disappointing numbers as weak execution persists despite strong order inflows.

Metal and Mining stocks persisted as laggards; Hindalco reported an EBITDA beat as costs rationalize while pricing pressures continue. Tata Steel had a weak quarter with surging exports from China, additionally Klesch Group withdrew from buying UK Longs Business. Coal India reported in-line results, positive mix shift and uptick in e-auction volumes to act as positive cues.

The FIIs reversed their trend turning into massive sellers in Aug post volatility in the global markets with net selling to the tune of \$2.6bn. This declined their YTD tally to \$4.5bn. FIIs outflows were offset by strong DII inflows as they continued their buying trend to the tune of \$2.5bn with mutual funds buying \$1.5bn and insurance companies following similar pattern reversed from net sellers in Jul accounting for \$941mn inflows. DIIs have now bought \$6.8bn YTD.

**Equity Outlook:**

Come September, watch out for RBI policy meet and progress in policy reforms.

# fund snapshot

gross return (CAGR\*) (%) As on Aug 31, 2015

asset allocation	funds	Last 1 Year	Last 2 Year	Last 3 Year	Page No.
100% equity	Life Equity Fund 1	10.19%	30.07%	20.90%	5
100% equity	Life Equity Fund 2	9.96%	31.42%	21.05%	6
100% equity	Life Equity Fund 3	8.90%	29.14%	20.36%	7
100% equity	Pension Equity Fund 1	10.24%	30.92%	21.20%	8
100% equity	Pension Equity Fund 2	10.05%	30.88%	21.06%	9
100% equity	Pension Equity Fund 3	8.87%	28.55%	19.60%	10
100% equity	Health Equity Fund 1	9.85%	31.10%	20.92%	11
100% equity	Health Equity Fund 2	9.08%	28.80%	20.35%	12
100% pure equity	Life Pure Equity Fund 1	18.32%	31.89%	21.12%	13
100% pure equity	Life Pure Equity Fund 2	18.01%	31.14%	20.32%	14
100% pure equity	Pension Pure Equity Fund 1	18.22%	31.94%	21.11%	15
100% pure equity	Pension Pure Equity Fund 2	17.89%	31.37%	20.99%	16
100% pure equity	Health Pure Equity Fund 1	17.26%	30.94%	20.72%	17
100% equity	Life Infrastructure Fund 1	5.24%	31.27%	12.58%	18
100% equity	Life Infrastructure Fund 2	5.51%	29.24%	12.33%	19
100% equity	Pension Infrastructure Fund 1	5.24%	30.38%	12.28%	20
100% equity	Pension Infrastructure Fund 2	5.88%	31.17%	13.08%	21
100% equity	Health Infrastructure Fund 1	5.07%	29.50%	12.67%	22
100% equity	Life Energy Fund 1	-2.32%	23.42%	10.04%	23
100% equity	Life Energy Fund 2	-2.50%	22.85%	10.28%	24
100% equity	Pension Energy Fund 1	-2.21%	23.63%	10.04%	25
100% equity	Pension Energy Fund 2	-3.03%	22.07%	9.40%	26
100% equity	Health Energy Fund 1	-2.33%	23.09%	10.08%	27
100% equity	Life Midcap Fund 1	12.61%	40.46%	24.22%	28
100% equity	Life Midcap Fund 2	12.44%	39.72%	24.44%	29
100% equity	Pension Midcap Fund 1	12.52%	39.08%	24.33%	30
100% equity	Pension Midcap Fund 2	11.72%	40.77%	24.65%	31
100% equity	Health Midcap Fund 1	12.35%	40.48%	25.67%	32
80% equity, 20% debt	Life Super Growth Fund 1	9.87%	26.43%	18.61%	33
80% equity, 20% debt	Life Super Growth Fund 2	8.96%	25.11%	18.13%	34
80% equity, 20% debt	Health Super Growth Fund 1	9.99%	25.42%	18.44%	35
60% equity, 40% debt	Life High Growth Fund 1	10.22%	22.60%	16.17%	36
60% equity, 40% debt	Life High Growth Fund 2	10.34%	21.67%	14.65%	37
50% equity, 50% debt	Life Growth Plus Fund 1	11.27%	21.00%	15.32%	38
50% equity, 50% debt	Life Growth Plus Fund 2	11.11%	20.11%	14.91%	39
50% equity, 50% debt	Health Growth Plus Fund 1	11.41%	21.17%	15.92%	40
40% equity, 60% debt	Life Growth Fund 1	11.52%	18.72%	14.00%	41
40% equity, 60% debt	Life Growth Fund 2	11.93%	18.68%	13.81%	42
40% equity, 60% debt	Pension Growth Fund 1	11.69%	18.87%	13.92%	43
40% equity, 60% debt	Pension Growth Fund 2	11.80%	18.76%	13.43%	44
20% equity, 80% debt	Life Balanced Fund 1	12.70%	15.13%	11.65%	45
20% equity, 80% debt	Health Balanced Fund 1	7.38%	6.17%	5.76%	46
20% equity, 80% debt	Pension Balanced Fund 1	12.65%	15.42%	11.87%	47
20% equity, 80% debt	Pension Balanced Fund 2	12.86%	15.09%	11.71%	48

# fund snapshot

gross return (CAGR\*) (%) As on Aug 31, 2015

asset allocation	funds	Last 1 Year	Last 2 Year	Last 3 Year	Page No.
100% debt Instruments	Life Pure Debt Fund 1	13.96%	12.17%	10.20%	49
100% govt. securities	Life Gilt Fund 1	14.80%	12.00%	10.00%	50
100% govt. securities	Life Gilt Fund 2	14.96%	12.21%	10.13%	51
100% govt. securities	Pension Gilt Fund 1	14.51%	12.10%	10.25%	52
100% govt. securities	Health Gilt Fund 1	14.59%	12.10%	10.05%	53
100% money market instruments	Life Capital Secure Fund 1	8.73%	9.33%	9.32%	54
100% money market instruments	Pension Capital Secure Fund 1	8.71%	9.29%	9.30%	55
100% bond instruments	Life Corporate Bond Fund 1	14.23%	12.37%	10.44%	56
100% bond instruments	Life Corporate Bond Fund 2	13.74%	12.15%	10.29%	57
100% bond instruments	Pension Corporate Bond Fund 1	14.03%	12.19%	10.26%	58
100% bond instruments	Health Corporate Bond Fund 1	14.43%	12.41%	10.56%	59
90% equity, 10% debt	Pension Smart Fund 1	11.28%	10.97%	-	60
100% money market instruments	Life Money Market Fund 1	9.09%	9.18%	9.34%	61
100% money market instruments	Life Money Market Fund 2	9.22%	9.21%	9.27%	62
100% money market instruments	Pension Money Market Fund 1	9.06%	9.17%	9.32%	63
100% money market instruments	Pension Money Market Fund 2	9.12%	9.15%	9.29%	64
100% money market instruments	Health Money Market Fund 1	9.24%	9.23%	9.28%	65
Dynamic	Life Highest NAV Guarantee Fund 1	NA	NA	NA	66
Dynamic	Life Highest NAV Advantage Fund 1	NA	NA	NA	67
Dynamic	Life Highest NAV Advantage Fund 2	NA	NA	NA	68

### SFIN :

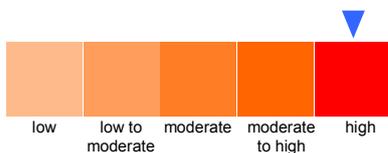
ULIF00328/07/04LEQUITYF01121

Inception Date : 9<sup>th</sup> Aug 2004

### fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

S&P CNX Nifty: 100%

# Life Equity Fund 1

## Fund Performance As on Aug 31, 2015

gross return					
Fund name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Equity Fund 1	10.19%	30.07%	20.90%	17.44%	12.10%
<b>Benchmark</b>	<b>0.21%</b>	<b>20.70%</b>	<b>14.87%</b>	<b>12.36%</b>	<b>8.09%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security % total net assets

### equity

INFOSYS LIMITED	8.33
DIVIS LABORATORIES LIMITED	8.09
LARSEN&TUBRO	6.06
HDFC BANK LTD.	5.90
YES BANK LTD	4.97
ICICI BANK LTD.	4.89
RELIANCE INDUSTRIES LTD.	4.74
MARUTI UDYOG LTD.	4.48
ITC	4.21
SUN PHARMACEUTICAL INDUSTRIES LTD.	4.07
TATA MOTORS LTD.	3.98
ULTRATECH CEMCO LTD	3.66
TATA CONSULTANCY SERVICES LTD.	3.24
KIRLOSKAR CUMMINS	3.11
HCL TECHNOLOGIES LIMITED	3.09
STATE BANK OF INDIA	2.73
AXIS BANK LIMITED	2.71
INDIABULLS HOUSING FINANCE LTD	2.55
MOTHERSON SUMI SYSTEMS LTD.	2.31
ADITYA BIRLA NUVO LIMITED	1.97
MAHINDRA & MAHINDRA LTD.	1.68
SML ISUZU LIMITED	1.55
WIPRO	1.43
RELIANCE COMMUNICATION LTD	1.35
THE INDIAN HOTELS CO LTD	1.13
HERO MOTOCORP LIMITED	1.08
VEDANTA LIMITED	0.99
ONGC	0.92
TECH MAHINDRA LIMITED	0.86
LUPIN LIMITED	0.75
PVR LIMITED	0.64
INDIABULLS REAL ESTATE LIMITED	0.40

total equity 97.87

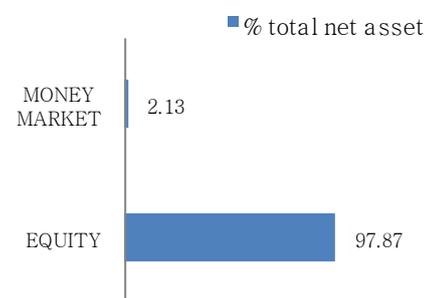
total money market 2.13

total net assets 100.00

### fund characteristics

Fund Beta 1.02

### asset allocation



### SFIN :

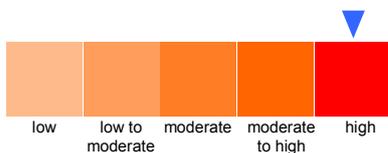
ULIF02510/06/08LEQUITYF02121

Inception Date : 11<sup>th</sup> Jun 2008

### fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

S&P CNX Nifty: 100%

# Life Equity Fund 2

## Fund Performance As on Aug 31, 2015

gross return					
Fund name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Equity Fund 2	9.96%	31.42%	21.05%	17.50%	12.15%
<b>Benchmark</b>	<b>0.21%</b>	<b>20.70%</b>	<b>14.87%</b>	<b>12.36%</b>	<b>8.09%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

**security** % total net assets

#### equity

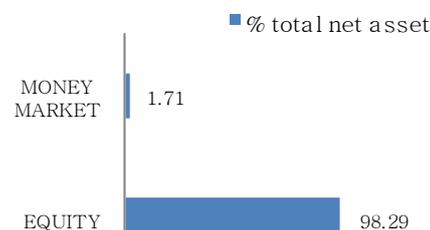
INFOSYS LIMITED	8.23
DIVIS LABORATORIES LIMITED	8.10
LARSEN&TUBRO	6.05
HDFC BANK LTD.	6.00
YES BANK LTD	4.91
ICICI BANK LTD.	4.89
RELIANCE INDUSTRIES LTD.	4.75
MARUTI UDYOG LTD.	4.53
ITC	4.24
SUN PHARMACEUTICAL INDUSTRIES LTD.	4.01
TATA MOTORS LTD.	3.97
ULTRATECH CEMCO LTD	3.55
TATA CONSULTANCY SERVICES LTD.	3.27
HCL TECHNOLOGIES LIMITED	3.27
KIRLOSKAR CUMMINS	3.04
STATE BANK OF INDIA	2.76
AXIS BANK LIMITED	2.74
INDIABULLS HOUSING FINANCE LTD	2.44
MOTHERSON SUMI SYSTEMS LTD.	2.31
ADITYA BIRLA NUVO LIMITED	1.97
MAHINDRA & MAHINDRA LTD.	1.68
WIPRO	1.65
SML ISUZU LIMITED	1.55
RELIANCE COMMUNICATION LTD	1.39
THE INDIAN HOTELS CO LTD	1.24
HERO MOTOCORP LIMITED	1.11
VEDANTA LIMITED	1.01
ONGC	0.94
TECH MAHINDRA LIMITED	0.86
LUPIN LIMITED	0.76
PVR LIMITED	0.64
INDIABULLS REAL ESTATE LIMITED	0.41

<b>total equity</b>	<b>98.29</b>
<b>total money market</b>	<b>1.71</b>
<b>total net assets</b>	<b>100.00</b>

### fund characteristics

Fund Beta 1.02

### asset allocation



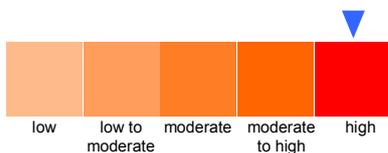
SFIN :  
ULIF04201/01/10LEQUITYF03121

Inception Date : 11<sup>th</sup> Jan 2010

### fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

S&P CNX Nifty: 100%

# Life Equity Fund 3

## Fund Performance As on Aug 31, 2015

Fund name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Equity Fund 3	8.90%	29.14%	20.36%	16.96%	11.51%
<b>Benchmark</b>	<b>0.21%</b>	<b>20.70%</b>	<b>14.87%</b>	<b>12.36%</b>	<b>8.09%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security % total net assets

### equity

INFOSYS LIMITED	8.28
DIVIS LABORATORIES LIMITED	7.63
HDFC BANK LTD.	6.25
LARSEN&TUBRO	5.97
ICICI BANK LTD.	5.33
RELIANCE INDUSTRIES LTD.	4.74
MARUTI UDYOG LTD.	4.40
YES BANK LTD	4.21
ITC	4.16
TATA MOTORS LTD.	3.66
GUJARAT FLUOROCHEMICALS LTD.	3.62
SUN PHARMACEUTICAL INDUSTRIES LTD.	3.45
KIRLOSKAR CUMMINS	3.15
ULTRATECH CEMCO LTD	3.02
HCL TECHNOLOGIES LIMITED	2.97
STATE BANK OF INDIA	2.95
INDIABULLS HOUSING FINANCE LTD	2.63
TATA CONSULTANCY SERVICES LTD.	2.50
SANOFI INDIA LIMITED	2.16
MOTHERSON SUMI SYSTEMS LTD.	2.08
JUBILANT FOODWORKS LIMITED	1.78
MAHINDRA & MAHINDRA LTD.	1.44
RELIANCE COMMUNICATION LTD	1.38
WIPRO	1.00
PURAVANKARA PROJECTS LIMITED	0.99
VEDANTA LIMITED	0.99
IDFC LIMITED	0.99
AXIS BANK LIMITED	0.98
ONGC	0.94
HERO MOTOCORP LIMITED	0.89
OBEROI REALTY LIMITED	0.80
SHOPPERS STOP LIMITED	0.70
D.B. CORP LIMITED	0.63
TECH MAHINDRA LIMITED	0.51
DHANLAKSHMI BANK LIMITED	0.44
THE INDIAN HOTELS CO LTD	0.31
INOX WIND LIMITED	0.22
RADICO KHAITAN LIMITED	0.12

total equity 98.29

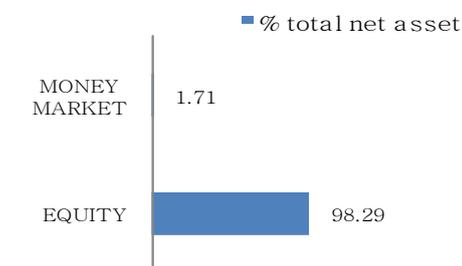
total money market 1.71

total net assets 100.00

### fund characteristics

Fund Beta 0.99

### asset allocation



### SFIN :

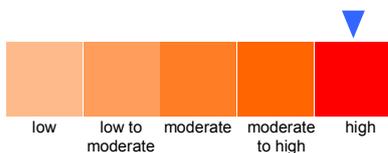
ULIF00601/11/06PEQUITYF01121

Inception Date : 12<sup>th</sup> Mar 2007

### fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

S&P CNX Nifty: 100%

# Pension Equity Fund 1

## Fund Performance As on Aug 31, 2015

Fund name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Equity Fund 1	10.24%	30.92%	21.20%	17.61%	12.23%
<b>Benchmark</b>	<b>0.21%</b>	<b>20.70%</b>	<b>14.87%</b>	<b>12.36%</b>	<b>8.09%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security % total net assets

### equity

INFOSYS LIMITED	8.17
DIVIS LABORATORIES LIMITED	8.03
LARSEN&TUBRO	6.70
HDFC BANK LTD.	6.07
YES BANK LTD	4.91
ICICI BANK LTD.	4.88
RELIANCE INDUSTRIES LTD.	4.72
MARUTI UDYOG LTD.	4.49
ITC	4.33
SUN PHARMACEUTICAL INDUSTRIES LTD.	4.02
TATA MOTORS LTD.	3.96
ULTRATECH CEMCO LTD	3.49
TATA CONSULTANCY SERVICES LTD.	3.32
HCL TECHNOLOGIES LIMITED	3.17
KIRLOSKAR CUMMINS	3.13
STATE BANK OF INDIA	2.86
AXIS BANK LIMITED	2.69
INDIABULLS HOUSING FINANCE LTD	2.52
MOTHERSON SUMI SYSTEMS LTD.	2.29
ADITYA BIRLA NUVO LIMITED	1.96
MAHINDRA & MAHINDRA LTD.	1.67
WIPRO	1.42
RELIANCE COMMUNICATION LTD	1.34
THE INDIAN HOTELS CO LTD	1.12
HERO MOTOCORP LIMITED	1.09
VEDANTA LIMITED	0.98
ONGC	0.91
TECH MAHINDRA LIMITED	0.86
SML ISUZU LIMITED	0.83
LUPIN LIMITED	0.75
PVR LIMITED	0.64
INDIABULLS REAL ESTATE LIMITED	0.54

total equity 97.87

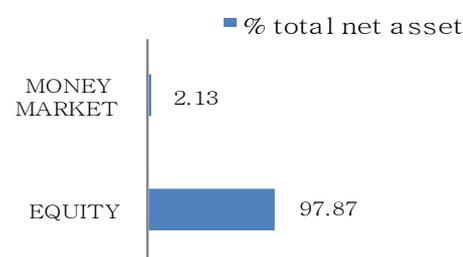
total money market 2.13

total net assets 100.00

### fund characteristics

Fund Beta 1.02

### asset allocation



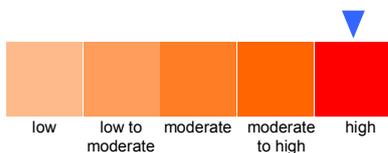
SFIN :  
ULIF03204/12/08PEQUITYF02121

Inception Date : 4<sup>th</sup> Dec 2008

### fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

S&P CNX Nifty: 100%

# Pension Equity Fund 2

## Fund Performance As on Aug 31, 2015

Fund name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Equity Fund 2	10.05%	30.88%	21.06%	17.53%	12.17%
<b>Benchmark</b>	<b>0.21%</b>	<b>20.70%</b>	<b>14.87%</b>	<b>12.36%</b>	<b>8.09%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

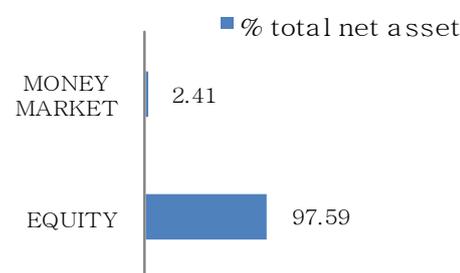
### portfolio

security	% total net assets
<b>equity</b>	
INFOSYS LIMITED	8.29
DIVIS LABORATORIES LIMITED	8.07
HDFC BANK LTD.	6.07
LARSEN&TUBRO	6.05
YES BANK LTD	4.93
ICICI BANK LTD.	4.89
RELIANCE INDUSTRIES LTD.	4.72
MARUTI UDYOG LTD.	4.49
ITC	4.32
SUN PHARMACEUTICAL INDUSTRIES LTD.	4.09
TATA MOTORS LTD.	4.02
ULTRATECH CEMCO LTD	3.53
TATA CONSULTANCY SERVICES LTD.	3.25
HCL TECHNOLOGIES LIMITED	3.20
KIRLOSKAR CUMMINS	3.15
STATE BANK OF INDIA	2.75
AXIS BANK LIMITED	2.70
INDIABULLS HOUSING FINANCE LTD	2.57
MOTHERSON SUMI SYSTEMS LTD.	2.18
ADITYA BIRLA NUVO LIMITED	1.96
MAHINDRA & MAHINDRA LTD.	1.67
WIPRO	1.43
RELIANCE COMMUNICATION LTD	1.36
THE INDIAN HOTELS CO LTD	1.13
HERO MOTOCORP LIMITED	1.10
VEDANTA LIMITED	1.00
SML ISUZU LIMITED	0.96
ONGC	0.93
TECH MAHINDRA LIMITED	0.86
LUPIN LIMITED	0.75
PVR LIMITED	0.64
INDIABULLS REAL ESTATE LIMITED	0.55
<b>total equity</b>	<b>97.59</b>
<b>total money market</b>	<b>2.41</b>
<b>total net assets</b>	<b>100.00</b>

### fund characteristics

Fund Beta 1.02

### asset allocation



### SFIN :

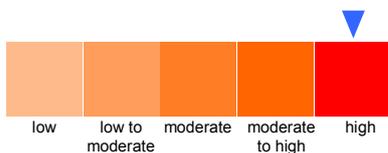
ULIF04901/01/10PEQUITYF03121

Inception Date : 11<sup>th</sup> Jan 2010

### fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

S&P CNX Nifty: 100%

# Pension Equity Fund 3

## Fund Performance As on Aug 31, 2015

Fund name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Equity Fund 3	8.87%	28.55%	19.60%	16.40%	11.09%
<b>Benchmark</b>	<b>0.21%</b>	<b>20.70%</b>	<b>14.87%</b>	<b>12.36%</b>	<b>8.09%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security	% total net assets
----------	--------------------

#### equity

INFOSYS LIMITED	7.91
DIVIS LABORATORIES LIMITED	7.72
HDFC BANK LTD.	6.34
LARSEN&TUBRO	5.80
ICICI BANK LTD.	5.43
RELIANCE INDUSTRIES LTD.	4.96
MARUTI UDYOG LTD.	4.60
YES BANK LTD	4.27
GUJARAT FLUOROCEMICALS LTD.	3.78
ITC	3.62
SUN PHARMACEUTICAL INDUSTRIES LTD.	3.58
TATA MOTORS LTD.	3.36
ULTRATECH CEMCO LTD	3.10
HCL TECHNOLOGIES LIMITED	3.01
STATE BANK OF INDIA	3.00
KIRLOSKAR CUMMINS	2.95
INDIABULLS HOUSING FINANCE LTD	2.71
TATA CONSULTANCY SERVICES LTD.	2.56
SANOFI INDIA LIMITED	2.20
MOTHERSON SUMI SYSTEMS LTD.	2.18
JUBILANT FOODWORKS LIMITED	1.94
RELIANCE COMMUNICATION LTD	1.63
MAHINDRA & MAHINDRA LTD.	1.48
PURAVANKARA PROJECTS LIMITED	1.17
VEDANTA LIMITED	1.08
WIPRO	1.02
IDFC LIMITED	1.00
ONGC	0.97
HERO MOTOCORP LIMITED	0.91
DHANLAKSHMI BANK LIMITED	0.84
OBEROI REALTY LIMITED	0.81
SHOPPERS STOP LIMITED	0.75
TECH MAHINDRA LIMITED	0.53
D.B. CORP LIMITED	0.44
THE INDIAN HOTELS CO LTD	0.21

**total equity** 97.88

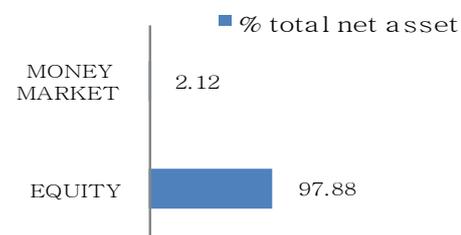
**total money market** 2.12

**total net assets** 100.00

### fund characteristics

Fund Beta 0.99

### asset allocation



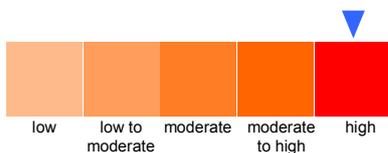
SFIN :  
ULIF01201/02/08HEQUITYF01121

Inception Date : 27<sup>th</sup> Feb 2008

### fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

S&P CNX Nifty: 100%

# Health Equity Fund 1

## Fund Performance As on Aug 31, 2015

Fund name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Health Equity Fund 1	9.85%	31.10%	20.92%	17.34%	12.02%
Benchmark	0.21%	20.70%	14.87%	12.36%	8.09%

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security % total net assets

### equity

DIVIS LABORATORIES LIMITED	8.24
INFOSYS LIMITED	8.22
HDFC BANK LTD.	6.09
LARSEN&TUBRO	5.97
YES BANK LTD	4.97
ICICI BANK LTD.	4.89
RELIANCE INDUSTRIES LTD.	4.86
MARUTI UDYOG LTD.	4.44
ITC	4.27
SUN PHARMACEUTICAL INDUSTRIES LTD.	4.04
TATA MOTORS LTD.	3.97
ULTRATECH CEMCO LTD	3.65
TATA CONSULTANCY SERVICES LTD.	3.24
KIRLOSKAR CUMMINS	3.10
HCL TECHNOLOGIES LIMITED	3.03
STATE BANK OF INDIA	2.71
AXIS BANK LIMITED	2.71
INDIABULLS HOUSING FINANCE LTD	2.37
MOTHERSON SUMI SYSTEMS LTD.	2.18
ADITYA BIRLA NUVO LIMITED	1.97
MAHINDRA & MAHINDRA LTD.	1.67
SML ISUZU LIMITED	1.55
WIPRO	1.42
RELIANCE COMMUNICATION LTD	1.34
THE INDIAN HOTELS CO LTD	1.13
HERO MOTOCORP LIMITED	1.07
VEDANTA LIMITED	0.98
ONGC	0.92
TECH MAHINDRA LIMITED	0.86
LUPIN LIMITED	0.75
PVR LIMITED	0.64
INDIABULLS REAL ESTATE LIMITED	0.40

total equity 97.65

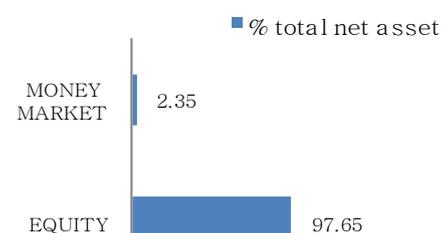
total money market 2.35

total net assets 100.00

### fund characteristics

Fund Beta 1.02

### asset allocation



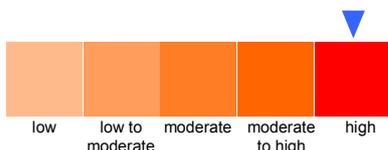
SFIN :  
ULIF05411/01/10HEQUITYF02121

Inception Date : 11<sup>h</sup> Jan 2010

### fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

S&P CNX Nifty: 100%

# Health Equity Fund 2

## Fund Performance As on Aug 31, 2015

Fund name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Health Equity Fund 2	9.08%	28.80%	20.35%	16.97%	11.52%
<b>Benchmark</b>	<b>0.21%</b>	<b>20.70%</b>	<b>14.87%</b>	<b>12.36%</b>	<b>8.09%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security % total net assets

#### equity

INFOSYS LIMITED	8.49
DIVIS LABORATORIES LIMITED	7.67
LARSEN&TUBRO	6.16
HDFC BANK LTD.	5.84
ICICI BANK LTD.	5.44
MARUTI UDYOG LTD.	4.52
RELIANCE INDUSTRIES LTD.	4.33
ITC	4.31
YES BANK LTD	4.25
TATA MOTORS LTD.	3.69
SUN PHARMACEUTICAL INDUSTRIES LTD.	3.44
GUJARAT FLUOROCHEMICALS LTD.	3.25
KIRLOSKAR CUMMINS	3.18
ULTRATECH GEMCO LTD	3.15
HCL TECHNOLOGIES LIMITED	2.98
STATE BANK OF INDIA	2.97
INDIABULLS HOUSING FINANCE LTD	2.70
TATA CONSULTANCY SERVICES LTD.	2.64
SANOFI INDIA LIMITED	2.27
MOTHERSON SUMI SYSTEMS LTD.	2.15
JUBILANT FOODWORKS LIMITED	1.86
MAHINDRA & MAHINDRA LTD.	1.48
RELIANCE COMMUNICATION LTD	1.27
ONGC	1.09
VEDANTA LIMITED	1.04
WIPRO	1.01
IDFC LIMITED	1.00
AXIS BANK LIMITED	0.91
HERO MOTOCORP LIMITED	0.91
PURAVANKARA PROJECTS LIMITED	0.91
OBEROI REALTY LIMITED	0.81
DHANLAKSHMI BANK LIMITED	0.75
SHOPPERS STOP LIMITED	0.74
TECH MAHINDRA LIMITED	0.52
D.B. CORP LIMITED	0.40
THE INDIAN HOTELS CO LTD	0.20

**total equity** **98.33**

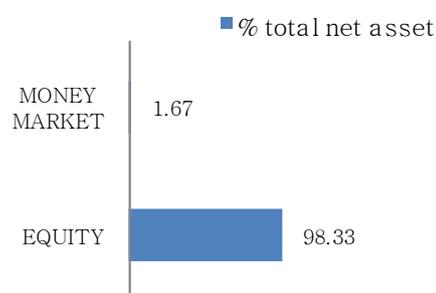
**total money market** **1.67**

**total net assets** **100.00**

### fund characteristics

Fund Beta 0.99

### asset allocation



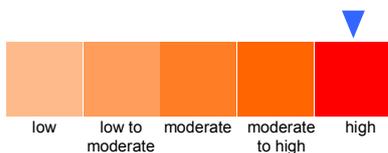
SFIN :  
ULIF03010/06/08LPUEQTY01121

Inception Date : 11<sup>h</sup> Jun 2008

### fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

### fund risk profile



### target asset allocation

Pure Equity: 100%  
(\*Investments only in sectors other than banks and non-banking financial companies, breweries, distilleries, alcohol based chemicals, cigarettes, tobacco, entertainment, leather, sugar and hatcheries.)

### benchmark construction

benchmark construction  
S&P CNX Nifty Shariah Index: 100%

# Life Pure Equity Fund 1

## Fund Performance As on Aug 31, 2015

gross return					
Fund name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Pure Equity Fund 1	18.32%	31.89%	21.12%	16.83%	11.95%
<b>Benchmark</b>	<b>2.71%</b>	<b>16.72%</b>	<b>15.96%</b>	<b>13.10%</b>	<b>8.58%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security % total net assets

### equity

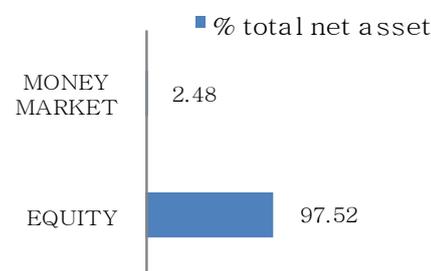
HCL TECHNOLOGIES LIMITED	8.80
RELIANCE INDUSTRIES LTD.	8.53
MARUTI UDYOG LTD.	7.83
TATA CONSULTANCY SERVICES LTD.	6.77
ULTRATECH CEMCO LTD	6.43
LUPIN LIMITED	5.88
HINDUSTAN LEVER LTD.	5.63
ASIAN PAINTS LIMITED	5.01
SUN PHARMACEUTICAL INDUSTRIES LTD.	4.96
ECLERX SERVICES LIMITED	4.42
BHARTI AIRTEL LIMITED	3.98
LARSEN&TUBRO	3.97
TATA MOTORS LTD.	3.63
HERO MOTOCORP LIMITED	3.39
JUBILANT FOODWORKS LIMITED	3.17
TRENT LTD	2.51
INFOSYS LIMITED	2.32
MOTHERSON SUMI SYSTEMS LTD.	2.22
BATA INDIA LIMITED	1.56
MAHINDRA & MAHINDRA LTD.	1.51
SANOFI INDIA LIMITED	1.42
CIPLA LTD.	1.39
VOLTAS LTD	1.27
WIPRO	0.94

<b>total equity</b>	<b>97.52</b>
<b>total money market</b>	<b>2.48</b>
<b>total net assets</b>	<b>100.00</b>

### fund characteristics

Fund Beta 0.95

### asset allocation



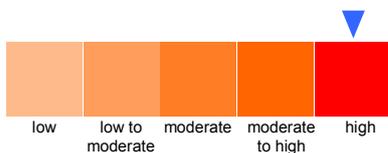
SFIN :  
ULIF04601/01/10LPUEQUITY02121

Inception Date : 11<sup>h</sup> Jan 2010

### fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

### fund risk profile



### target asset allocation

Pure Equity: 100%  
(\*Investments only in sectors other than banks and non-banking financial companies, breweries, distilleries, alcohol based chemicals, cigarettes, tobacco, entertainment, leather, sugar and hatcheries.)

### benchmark construction

benchmark construction  
S&P CNX Nifty Shariah Index: 100%

# Life Pure Equity Fund 2

## Fund Performance As on Aug 31, 2015

Fund name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Pure Equity Fund 2	18.01%	31.14%	20.32%	16.38%	11.58%
<b>Benchmark</b>	<b>2.71%</b>	<b>16.72%</b>	<b>15.96%</b>	<b>13.10%</b>	<b>8.58%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security % total net assets

### equity

HCL TECHNOLOGIES LIMITED	8.92
RELIANCE INDUSTRIES LTD.	8.78
MARUTI UDYOG LTD.	7.87
TATA CONSULTANCY SERVICES LTD.	6.71
ULTRATECH CEMCO LTD	6.36
LUPIN LIMITED	5.94
HINDUSTAN LEVER LTD.	5.71
SUN PHARMACEUTICAL INDUSTRIES LTD.	5.45
ASIAN PAINTS LIMITED	5.08
ECLERX SERVICES LIMITED	4.31
LARSEN&TUBRO	3.94
BHARTI AIRTEL LIMITED	3.93
TATA MOTORS LTD.	3.60
HERO MOTOCORP LIMITED	3.41
JUBILANT FOODWORKS LIMITED	3.21
INFOSYS LIMITED	2.30
MOTHERSON SUMI SYSTEMS LTD.	2.24
TRENT LTD	2.20
BATA INDIA LIMITED	1.58
MAHINDRA & MAHINDRA LTD.	1.49
SANOFI INDIA LIMITED	1.39
CIPLA LTD.	1.37
VOLTAS LTD	0.98
WIPRO	0.95
PETRONET LNG LIMITED	0.06

total equity 97.78

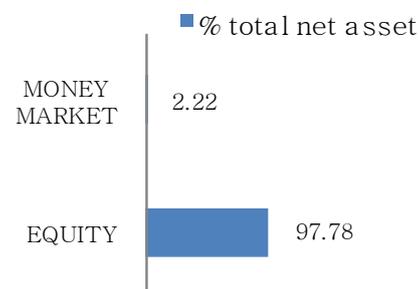
total money market 2.22

total net assets 100.00

### fund characteristics

Fund Beta 0.95

### asset allocation



### SFIN :

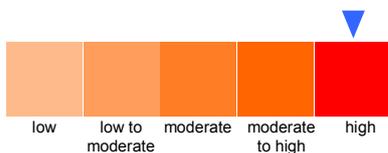
ULIF03504/12/08PPUEQUITY01121

Inception Date : 4<sup>h</sup> Dec 2008

### fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

### fund risk profile



### target asset allocation

Pure Equity: 100%

(\*Investments only in sectors other than banks and non-banking financial companies, breweries, distilleries, alcohol based chemicals, cigarettes, tobacco, entertainment, leather, sugar and hatcheries.)

### benchmark construction

benchmark construction  
S&P CNX Nifty Shariah Index: 100%

# Pension Pure Equity Fund 1

## Fund Performance As on Aug 31, 2015

Fund name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Pure Equity Fund 1	18.22%	31.94%	21.11%	16.78%	11.92%
<b>Benchmark</b>	<b>2.71%</b>	<b>16.72%</b>	<b>15.96%</b>	<b>13.10%</b>	<b>8.58%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security % total net assets

### equity

HCL TECHNOLOGIES LIMITED	8.87
RELIANCE INDUSTRIES LTD.	8.71
MARUTI UDYOG LTD.	7.90
TATA CONSULTANCY SERVICES LTD.	6.72
ULTRATECH CEMCO LTD	6.48
LUPIN LIMITED	5.94
HINDUSTAN LEVER LTD.	5.70
ASIAN PAINTS LIMITED	5.05
SUN PHARMACEUTICAL INDUSTRIES LTD.	4.99
ECLERX SERVICES LIMITED	4.37
BHARTI AIRTEL LIMITED	4.01
LARSEN&TUBRO	3.93
TATA MOTORS LTD.	3.67
HERO MOTOCORP LIMITED	3.42
JUBILANT FOODWORKS LIMITED	3.19
TRENT LTD	2.38
INFOSYS LIMITED	2.34
MOTHERSON SUMI SYSTEMS LTD.	2.23
BATA INDIA LIMITED	1.56
MAHINDRA & MAHINDRA LTD.	1.51
CIPLA LTD.	1.40
SANOFI INDIA LIMITED	1.38
VOLTAS LTD	0.97
WIPRO	0.95
PETRONET LNG LIMITED	0.06

total equity 97.75

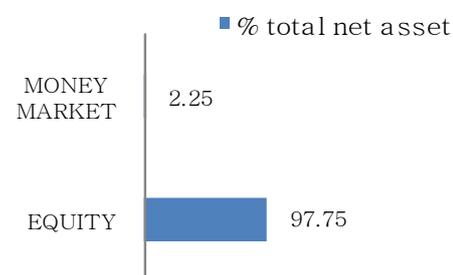
total money market 2.25

total net assets 100.00

### fund characteristics

Fund Beta 0.95

### asset allocation



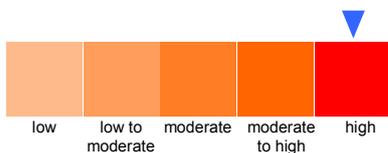
SFIN :  
ULIF05301/01/10PPUEQUITY02121

Inception Date : 11<sup>h</sup> Jan 2010

### fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

### fund risk profile



### target asset allocation

Pure Equity: 100%  
(\*Investments only in sectors other than banks and non-banking financial companies, breweries, distilleries, alcohol based chemicals, cigarettes, tobacco, entertainment, leather, sugar and hatcheries.)

### benchmark construction

benchmark construction  
S&P CNX Nifty Shariah Index: 100%

# Pension Pure Equity Fund 2

## Fund Performance As on Aug 31, 2015

Fund name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Pure Equity Fund 2	17.89%	31.37%	20.99%	16.87%	11.95%
<b>Benchmark</b>	<b>2.71%</b>	<b>16.72%</b>	<b>15.96%</b>	<b>13.10%</b>	<b>8.58%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security % total net assets

### equity

HCL TECHNOLOGIES LIMITED	8.77
RELIANCE INDUSTRIES LTD.	8.64
MARUTI UDYOG LTD.	7.88
TATA CONSULTANCY SERVICES LTD.	6.75
ULTRATECH CEMCO LTD	6.40
LUPIN LIMITED	5.92
HINDUSTAN LEVER LTD.	5.64
ASIAN PAINTS LIMITED	5.15
SUN PHARMACEUTICAL INDUSTRIES LTD.	4.92
ECLERX SERVICES LIMITED	4.44
LARSEN&TUBRO	3.97
BHARTI AIRTEL LIMITED	3.97
TATA MOTORS LTD.	3.69
HERO MOTOCORP LIMITED	3.46
JUBILANT FOODWORKS LIMITED	3.18
INFOSYS LIMITED	2.31
TRENT LTD	2.30
MOTHERSON SUMI SYSTEMS LTD.	2.22
BATA INDIA LIMITED	1.55
MAHINDRA & MAHINDRA LTD.	1.50
SANOFI INDIA LIMITED	1.41
CIPLA LTD.	1.37
VOLTAS LTD	0.98
WIPRO	0.95
PETRONET LNG LIMITED	0.06

total equity 97.45

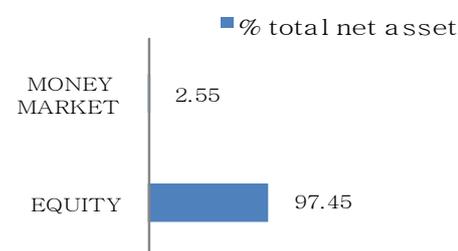
total money market 2.55

total net assets 100.00

### fund characteristics

Fund Beta 0.95

### asset allocation



SFIN :

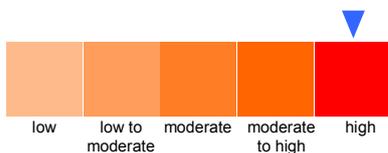
ULIF01601/02/08HPUEQUTY01121

Inception Date : 1<sup>st</sup> Aug 2008

### fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

### fund risk profile



### target asset allocation

Pure Equity: 100%

(\*Investments only in sectors other than banks and non-banking financial companies, breweries, distilleries, alcohol based chemicals, cigarettes, tobacco, entertainment, leather, sugar and hatcheries.)

### benchmark construction

benchmark construction

S&P CNX Nifty Shariah Index: 100%

# Health Pure Equity Fund 1

## Fund Performance As on Aug 31, 2015

Fund name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Health Pure Equity Fund 1	17.26%	30.94%	20.72%	16.40%	11.59%
<b>Benchmark</b>	<b>2.71%</b>	<b>16.72%</b>	<b>15.96%</b>	<b>13.10%</b>	<b>8.58%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security	% total net assets
----------	--------------------

#### equity

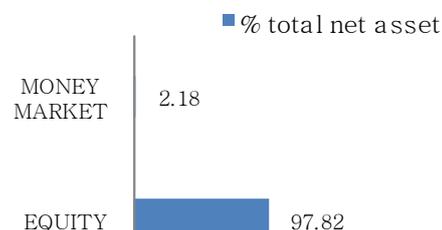
HCL TECHNOLOGIES LIMITED	8.94
RELIANCE INDUSTRIES LTD.	8.67
MARUTI UDYOG LTD.	7.86
TATA CONSULTANCY SERVICES LTD.	6.78
ULTRATECH CEMCO LTD	6.37
LUPIN LIMITED	6.02
HINDUSTAN LEVER LTD.	5.74
SUN PHARMACEUTICAL INDUSTRIES LTD.	5.49
ASIAN PAINTS LIMITED	5.09
ECLERX SERVICES LIMITED	4.45
LARSEN&TUBRO	3.96
BHARTI AIRTEL LIMITED	3.96
TATA MOTORS LTD.	3.59
HERO MOTOCORP LIMITED	3.40
JUBILANT FOODWORKS LIMITED	3.22
INFOSYS LIMITED	2.30
MOTHERSON SUMI SYSTEMS LTD.	2.25
TRENT LTD	1.95
BATA INDIA LIMITED	1.59
MAHINDRA & MAHINDRA LTD.	1.49
CIPLA LTD.	1.37
SANOFI INDIA LIMITED	1.32
VOLTAS LTD	0.98
WIPRO	0.95
PETRONET LNG LIMITED	0.06

<b>total equity</b>	<b>97.82</b>
<b>total money market</b>	<b>2.18</b>
<b>total net assets</b>	<b>100.00</b>

### fund characteristics

Fund Beta 0.95

### asset allocation



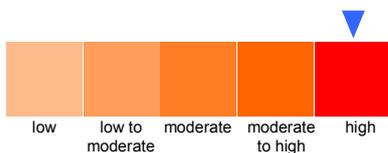
SFIN :  
ULIF02710/06/08LINFRAST01121

Inception Date : 11<sup>th</sup> Jun 2008

### fund objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

CNX Infrastructure Index: 100%

# Life Infrastructure Fund 1

## Fund Performance As on Aug 31, 2015

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Infrastructure Fund 1	5.24%	31.27%	12.58%	6.19%	0.53%
<b>Benchmark</b>	<b>-5.17%</b>	<b>22.82%</b>	<b>9.74%</b>	<b>1.51%</b>	<b>-2.74%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

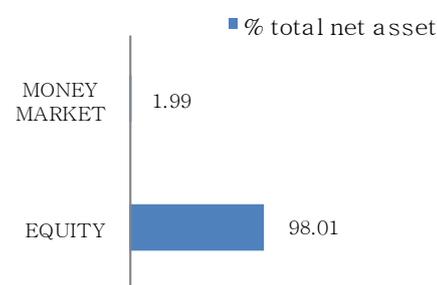
### portfolio

security	% total net assets
<b>equity</b>	
LARSEN&TUBRO	8.39
POWER GRID CORP OF INDIA LTD	8.17
KIRLOSKAR CUMMINS	8.02
BHARTI AIRTEL LIMITED	7.28
RELIANCE INDUSTRIES LTD.	7.20
ULTRATECH CEMCO LTD	6.83
NTPC LIMITED	6.75
BHARAT HEAVY ELECTRICALS LTD.	5.76
MOTHERSON SUMI SYSTEMS LTD.	5.65
TATA MOTORS LTD.	5.38
INOX WIND LIMITED	4.58
CESC LTD	4.28
VOLTAS LTD	4.19
THE INDIAN HOTELS CO LTD	4.03
PETRONET LNG LIMITED	3.06
INDIAN OIL CORPORATION LIMITED	2.90
TEXMACO RAIL & ENGINEERING LIMITED	2.61
INDIAN METALS AND FERRO ALLOYS LIMITED	1.67
GUJARAT STATE PETRONET LIMITED	1.26
<b>total equity</b>	<b>98.01</b>
<b>total money market</b>	<b>1.99</b>
<b>total net assets</b>	<b>100.00</b>

### fund characteristics

Fund Beta 0.87

### asset allocation



### SFIN :

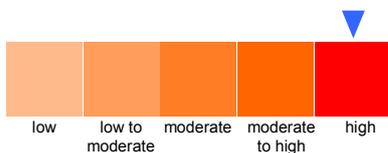
ULIF04401/01/10LINFRAST02121

Inception Date : 11<sup>th</sup> Jan 2010

### fund objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

CNX Infrastructure Index: 100%

# Life Infrastructure Fund 2

## Fund Performance As on Aug 31, 2015

gross return					
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Infrastructure Fund 2	5.51%	29.24%	12.33%	6.63%	1.10%
<b>Benchmark</b>	<b>-5.17%</b>	<b>22.82%</b>	<b>9.74%</b>	<b>1.51%</b>	<b>-2.74%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security % total net assets

### equity

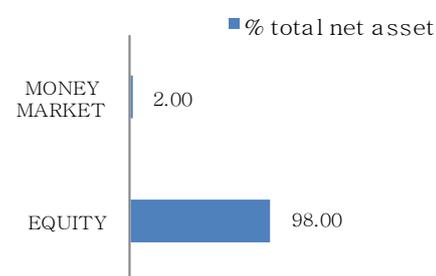
LARSEN&TUBRO	8.39
POWER GRID CORP OF INDIA LTD	8.17
KIRLOSKAR CUMMINS	8.03
BHARTI AIRTEL LIMITED	7.29
RELIANCE INDUSTRIES LTD.	7.22
ULTRATECH CEMCO LTD	6.96
NTPC LIMITED	6.87
BHARAT HEAVY ELECTRICALS LTD.	5.81
MOTHERSON SUMI SYSTEMS LTD.	5.70
TATA MOTORS LTD.	5.37
INOX WIND LIMITED	4.64
CESC LTD	4.34
VOLTAS LTD	4.19
THE INDIAN HOTELS CO LTD	3.74
PETRONET LNG LIMITED	3.08
INDIAN OIL CORPORATION LIMITED	2.77
TEXMACO RAIL & ENGINEERING LIMITED	2.71
INDIAN METALS AND FERRO ALLOYS LIMITED	1.46
GUJARAT STATE PETRONET LIMITED	1.27

<b>total equity</b>	<b>98.00</b>
<b>total money market</b>	<b>2.00</b>
<b>total net assets</b>	<b>100.00</b>

### fund characteristics

Fund Beta 0.87

### asset allocation



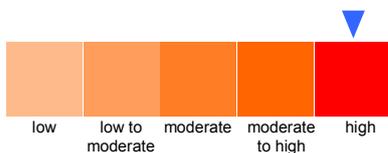
SFIN :  
ULIF02101/03/08PINFRAST01121

Inception Date : 19<sup>th</sup> Mar 2008

### fund objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

CNX Infrastructure Index: 100%

# Pension Infrastructure Fund 1

## Fund Performance As on Aug 31, 2015

gross return					
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Infrastructure Fund 1	5.24%	30.38%	12.28%	5.95%	0.35%
<b>Benchmark</b>	<b>-5.17%</b>	<b>22.82%</b>	<b>9.74%</b>	<b>1.51%</b>	<b>-2.74%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security % total net assets

### equity

LARSEN&TUBRO	8.39
POWER GRID CORP OF INDIA LTD	8.15
KIRLOSKAR CUMMINS	8.01
BHARTI AIRTEL LIMITED	7.27
RELIANCE INDUSTRIES LTD.	7.19
NTPC LIMITED	6.89
ULTRATECH CEMCO LTD	6.85
BHARAT HEAVY ELECTRICALS LTD.	5.78
MOTHERSON SUMI SYSTEMS LTD.	5.66
TATA MOTORS LTD.	5.38
INOX WIND LIMITED	4.61
CESC LTD	4.27
VOLTAS LTD	4.18
THE INDIAN HOTELS CO LTD	4.02
PETRONET LNG LIMITED	3.04
INDIAN OIL CORPORATION LIMITED	2.77
TEXMACO RAIL & ENGINEERING LIMITED	2.64
INDIAN METALS AND FERRO ALLOYS LIMITED	1.61
GUJARAT STATE PETRONET LIMITED	1.27

**total equity 97.97**

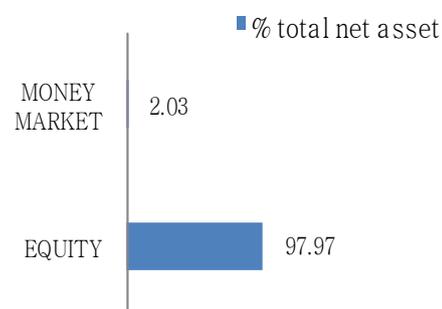
**total money market 2.03**

**total net assets 100.00**

### fund characteristics

Fund Beta 0.87

### asset allocation



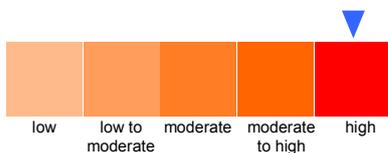
SFIN :  
ULIF06601/01/10PINFRAST02121

Inception Date : 11<sup>th</sup> Jan 2010

### fund objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

CNX Infrastructure Index: 100%

# Pension Infrastructure Fund 2

## Fund Performance As on Aug 31, 2015

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Infrastructure Fund 2	5.88%	31.17%	13.08%	7.22%	1.55%
<b>Benchmark</b>	<b>-5.17%</b>	<b>22.82%</b>	<b>9.74%</b>	<b>1.51%</b>	<b>-2.74%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security % total net assets

### equity

LARSEN&TUBRO	8.40
POWER GRID CORP OF INDIA LTD	8.18
KIRLOSKAR CUMMINS	7.49
BHARTI AIRTEL LIMITED	7.21
RELIANCE INDUSTRIES LTD.	7.01
ULTRATECH CEMCO LTD	6.91
NTPC LIMITED	6.31
MOTHERSON SUMI SYSTEMS LTD.	5.78
BHARAT HEAVY ELECTRICALS LTD.	5.76
TATA MOTORS LTD.	5.39
INOX WIND LIMITED	4.61
CESC LTD	4.28
VOLTAS LTD	4.10
THE INDIAN HOTELS CO LTD	3.74
PETRONET LNG LIMITED	2.98
INDIAN OIL CORPORATION LIMITED	2.67
TEXMACO RAIL & ENGINEERING LIMITED	2.61
INDIAN METALS AND FERRO ALLOYS LIMITED	1.42
GUJARAT STATE PETRONET LIMITED	1.23

**total equity 96.08**

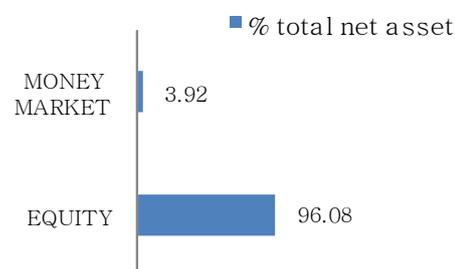
**total money market 3.92**

**total net assets 100.00**

### fund characteristics

Fund Beta 0.87

### asset allocation



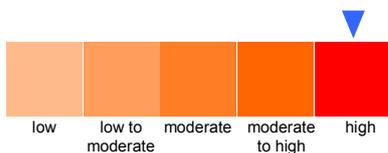
SFIN :  
ULIF06101/02/08HINFRAST01121

Inception Date : 1<sup>st</sup> Aug 2008

### fund objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

CNX Infrastructure Index: 100%

# Health Infrastructure Fund 1

## Fund Performance As on Aug 31, 2015

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Health Infrastructure Fund 1	5.07%	29.50%	12.67%	6.13%	0.46%
<b>Benchmark</b>	<b>-5.17%</b>	<b>22.82%</b>	<b>9.74%</b>	<b>1.51%</b>	<b>-2.74%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security % total net assets

### equity

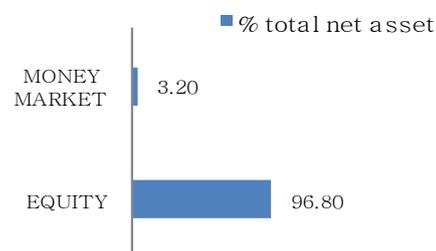
LARSEN&TUBRO	8.29
POWER GRID CORP OF INDIA LTD	8.12
KIRLOSKAR CUMMINS	7.89
BHARTI AIRTEL LIMITED	7.19
RELIANCE INDUSTRIES LTD.	7.15
ULTRATECH CEMCO LTD	6.89
NTPC LIMITED	6.78
MOTHERSON SUMI SYSTEMS LTD.	5.74
BHARAT HEAVY ELECTRICALS LTD.	5.74
TATA MOTORS LTD.	5.35
INOX WIND LIMITED	4.42
CESC LTD	4.25
VOLTAS LTD	4.17
THE INDIAN HOTELS CO LTD	4.01
PETRONET LNG LIMITED	2.96
INDIAN OIL CORPORATION LIMITED	2.76
TEXMACO RAIL & ENGINEERING LIMITED	2.51
INDIAN METALS AND FERRO ALLOYS LIMITED	1.38
GUJARAT STATE PETRONET LIMITED	1.20

<b>total equity</b>	<b>96.80</b>
<b>total money market</b>	<b>3.20</b>
<b>total net assets</b>	<b>100.00</b>

### fund characteristics

Fund Beta 0.87

### asset allocation



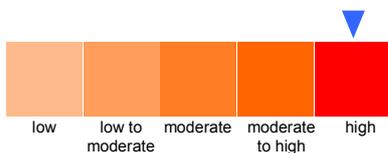
SFIN :  
ULIF02410/06/08LEENERGYF01121

Inception Date : 11<sup>th</sup> Jun 2008

### fund objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

CNX Energy Index: 100%

# Life Energy Fund 1

## Fund Performance As on Aug 31, 2015

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Energy Fund 1	-2.32%	23.42%	10.04%	7.24%	3.55%
<b>Benchmark</b>	<b>-20.60%</b>	<b>1.78%</b>	<b>0.11%</b>	<b>-0.05%</b>	<b>-3.91%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security % total net assets

#### equity

GUJARAT STATE PETRONET LIMITED	8.79
RELIANCE INDUSTRIES LTD.	8.56
LARSEN&TUBRO	8.52
OIL INDIA LIMITED	8.05
NTPC LIMITED	7.41
KIRLOSKAR CUMMINS	6.96
POWER GRID CORP OF INDIA LTD	6.64
INDRAPRASTHA GAS LIMITED	6.19
INOX WIND LIMITED	5.71
ONGC	5.63
INDIAN OIL CORPORATION LIMITED	5.23
PETRONET LNG LIMITED	4.99
VOLTAS LTD	3.93
TATA POWER CO. LTD.	3.69
GAS AUTHORITY OF INDIA LTD.	2.98
TEXMACO RAIL & ENGINEERING LIMITED	2.81
VEDANTA LIMITED	1.28

**total equity 97.38**

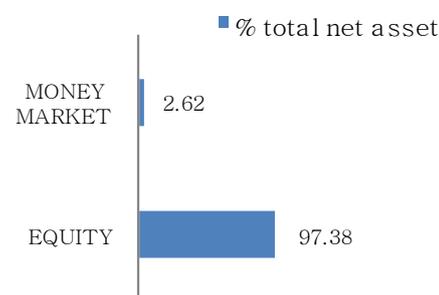
**total money market 2.62**

**total net assets 100.00**

### fund characteristics

Fund Beta 0.85

### asset allocation



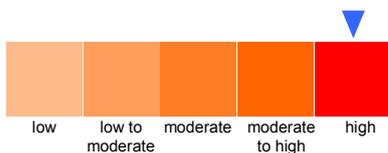
SFIN :  
ULIF04101/01/10LEENERGYF02121

Inception Date : 11<sup>th</sup> Jun 2010

### fund objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

CNX Energy Index: 100%

# Life Energy Fund 2

## Fund Performance As on Aug 31, 2015

gross return					
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Energy Fund 2	-2.50%	22.85%	10.28%	6.67%	3.35%
<b>Benchmark</b>	<b>-20.60%</b>	<b>1.78%</b>	<b>0.11%</b>	<b>-0.05%</b>	<b>-3.91%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security % total net assets

#### equity

GUJARAT STATE PETRONET LIMITED	8.65
RELIANCE INDUSTRIES LTD.	8.55
LARSEN&TUBRO	8.41
OIL INDIA LIMITED	8.06
NTPC LIMITED	7.53
KIRLOSKAR CUMMINS	7.10
POWER GRID CORP OF INDIA LTD	6.62
INOX WIND LIMITED	5.90
INDRAPRASTHA GAS LIMITED	5.89
ONGC	5.71
INDIAN OIL CORPORATION LIMITED	5.16
PETRONET LNG LIMITED	4.99
VOLTAS LTD	3.96
TATA POWER CO. LTD.	3.71
TEXMACO RAIL & ENGINEERING LIMITED	3.08
GAS AUTHORITY OF INDIA LTD.	2.75
VEDANTA LIMITED	1.32

**total equity** **97.38**

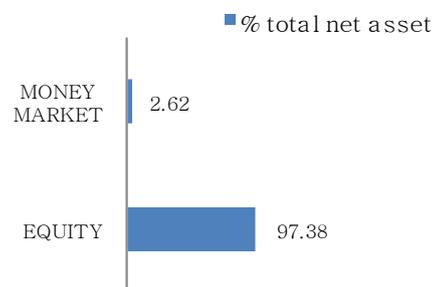
**total money market** **2.62**

**total net assets** **100.00**

### fund characteristics

Fund Beta 0.85

### asset allocation



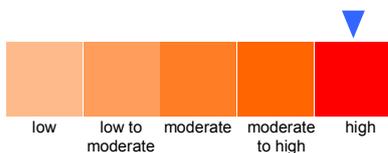
SFIN :  
ULIF02001/03/08PENRGYYF01121

Inception Date : 19<sup>th</sup> Mar 2008

### fund objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

CNX Energy Index: 100%

# Pension Energy Fund 1

## Fund Performance As on Aug 31, 2015

gross return					
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Energy Fund 1	-2.21%	23.63%	10.04%	7.16%	3.49%
<b>Benchmark</b>	<b>-20.60%</b>	<b>1.78%</b>	<b>0.11%</b>	<b>-0.05%</b>	<b>-3.91%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

**security** % total net assets

### equity

GUJARAT STATE PETRONET LIMITED	8.73
RELIANCE INDUSTRIES LTD.	8.55
LARSEN&TUBRO	8.50
OIL INDIA LIMITED	8.04
NTPC LIMITED	7.36
KIRLOSKAR CUMMINS	6.98
POWER GRID CORP OF INDIA LTD	6.84
INDRAPRASTHA GAS LIMITED	6.16
INOX WIND LIMITED	5.68
ONGC	5.61
INDIAN OIL CORPORATION LIMITED	5.22
PETRONET LNG LIMITED	4.98
VOLTAS LTD	3.95
TATA POWER CO. LTD.	3.69
GAS AUTHORITY OF INDIA LTD.	2.97
TEXMACO RAIL & ENGINEERING LIMITED	2.74
VEDANTA LIMITED	1.27

**total equity** 97.26

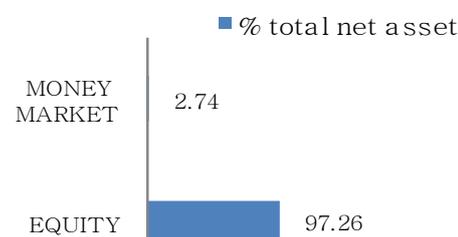
**total money market** 2.74

**total net assets** 100.00

### fund characteristics

Fund Beta 0.84

### asset allocation



### SFIN :

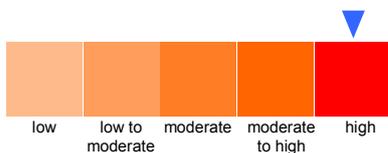
ULIF06501/01/10PENRGYYF02121

Inception Date : 11<sup>th</sup> Jan 2010

### fund objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

CNX Energy Index: 100%

# Pension Energy Fund 2

## Fund Performance As on Aug 31, 2015

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Energy Fund 2	-3.03%	22.07%	9.40%	6.08%	2.90%
<b>Benchmark</b>	<b>-20.60%</b>	<b>1.78%</b>	<b>0.11%</b>	<b>-0.05%</b>	<b>-3.91%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

**security** % total net assets

### equity

RELIANCE INDUSTRIES LTD.	8.86
GUJARAT STATE PETRONET LIMITED	8.79
LARSEN&TUBRO	8.65
OIL INDIA LIMITED	8.05
NTPC LIMITED	7.31
KIRLOSKAR CUMMINS	7.05
POWER GRID CORP OF INDIA LTD	6.79
INOX WIND LIMITED	5.87
INDRAPRASTHA GAS LIMITED	5.84
ONGC	5.69
INDIAN OIL CORPORATION LIMITED	5.24
PETRONET LNG LIMITED	5.06
VOLTAS LTD	4.01
TATA POWER CO. LTD.	3.73
TEXMACO RAIL & ENGINEERING LIMITED	3.03
GAS AUTHORITY OF INDIA LTD.	2.98
VEDANTA LIMITED	1.30

**total equity** 98.25

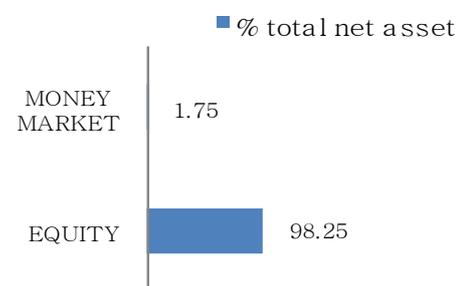
**total money market** 1.75

**total net assets** 100.00

### fund characteristics

Fund Beta 0.85

### asset allocation



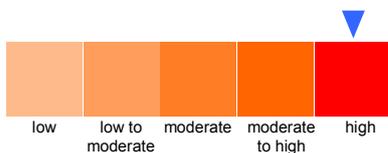
SFIN :  
ULIF06001/02/08HENERGYF01121

Inception Date : 16<sup>th</sup> Dec 2008

### fund objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

CNX Energy Index: 100%

# Health Energy Fund 1

## Fund Performance As on Aug 31, 2015

gross return					
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Health Energy Fund 1	-2.33%	23.09%	10.08%	7.14%	3.43%
<b>Benchmark</b>	<b>-20.60%</b>	<b>1.78%</b>	<b>0.11%</b>	<b>-0.05%</b>	<b>-3.91%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security % total net assets

### equity

GUJARAT STATE PETRONET LIMITED	8.70
RELIANCE INDUSTRIES LTD.	8.51
LARSEN&TUBRO	8.25
OIL INDIA LIMITED	8.04
NTPC LIMITED	7.31
KIRLOSKAR CUMMINS	6.98
POWER GRID CORP OF INDIA LTD	6.83
INDRAPRASTHA GAS LIMITED	6.14
INOX WIND LIMITED	5.88
ONGC	5.61
INDIAN OIL CORPORATION LIMITED	5.19
PETRONET LNG LIMITED	4.96
VOLTAS LTD	3.94
TATA POWER CO. LTD.	3.69
GAS AUTHORITY OF INDIA LTD.	2.96
TEXMACO RAIL & ENGINEERING LIMITED	2.90
VEDANTA LIMITED	1.32

total equity 97.22

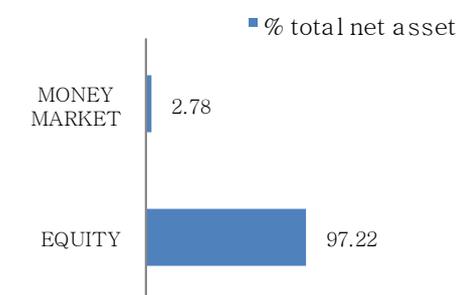
total money market 2.78

total net assets 100.00

### fund characteristics

Fund Beta 0.85

### asset allocation



### SFIN :

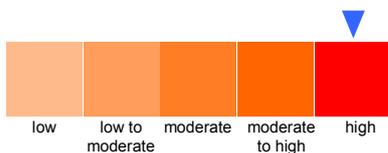
ULIF02810/06/08LMIDCAPF01121

Inception Date : 11<sup>th</sup> Jun 2008

### fund objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

Nifty Midcap 50: 100%

# Life Midcap Fund 1

## Fund Performance As on Aug 31, 2015

gross return					
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Midcap Fund 1	12.61%	40.46%	24.22%	19.15%	10.54%
<b>Benchmark</b>	<b>0.17%</b>	<b>33.14%</b>	<b>16.30%</b>	<b>9.88%</b>	<b>2.18%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

#### security

% total net assets

#### equity

YES BANK LTD	6.71
DIVIS LABORATORIES LIMITED	6.70
INDIABULLS HOUSING FINANCE LTD	5.63
STATE BANK OF INDIA	5.47
ADITYA BIRLA NUVO LIMITED	4.88
ECLERX SERVICES LIMITED	4.71
GUJARAT FLUORO CHEMICALS LTD.	4.20
THE INDIAN HOTELS CO LTD	3.85
D.B. CORP LIMITED	3.60
JUBILANT FOODWORKS LIMITED	3.59
IDFC LIMITED	3.41
TRENT LTD	3.37
PETRONET LNG LIMITED	3.37
PURAVANKARA PROJECTS LIMITED	3.17
KPIT TECHNOLOGIES LIMITED	3.12
VOLTAS LTD	3.01
TATA MOTORS LTD.	2.97
CROMPTON GREAVES LTD	2.92
MOTHERSON SUMI SYSTEMS LTD.	2.88
CESC LTD	2.81
SHOPPERS STOP LIMITED	2.61
INDRAPRASTHA GAS LIMITED	2.50
HEXAWARE TECHNOLOGIES LIMITED	2.46
BATA INDIA LIMITED	2.27
MAHINDRA & MAHINDRA FINANCIAL SERVICES LTD	2.05
RELIANCE COMMUNICATION LTD	1.61
INDIAN METALS AND FERRO ALLOYS LIMITED	1.49
HINDUSTAN ZINC LIMITED.	1.28
RADICO KHAITAN LIMITED	1.04

**total equity** 97.67

**total money market** 2.33

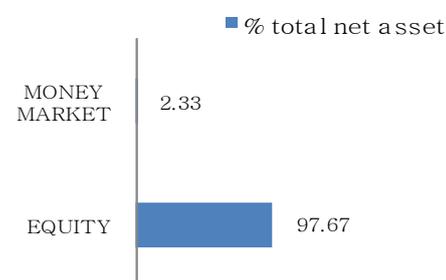
**total net assets** 100.00

### fund characteristics

Fund Beta

0.81

### asset allocation



### SFIN :

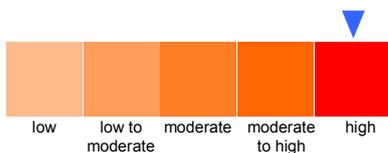
ULIF04501/01/10LMIDCAPF02121

Inception Date : 11<sup>th</sup> Jan 2010

### fund objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

Nifty Midcap 50: 100%

# Life Midcap Fund 2

## Fund Performance As on Aug 31, 2015

gross return					
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Midcap Fund 2	12.44%	39.72%	24.44%	19.45%	11.13%
<b>Benchmark</b>	<b>0.17%</b>	<b>33.14%</b>	<b>16.30%</b>	<b>9.88%</b>	<b>2.18%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security % total net assets

### equity

YES BANK LTD	6.62
DIVIS LABORATORIES LIMITED	6.11
INDIABULLS HOUSING FINANCE LTD	5.53
STATE BANK OF INDIA	5.39
ECLERX SERVICES LIMITED	4.87
ADITYA BIRLA NUVO LIMITED	4.81
GUJARAT FLUOROchemicals LTD.	4.13
THE INDIAN HOTELS CO LTD	3.79
JUBILANT FOODWORKS LIMITED	3.62
D.B. CORP LIMITED	3.61
IDFC LIMITED	3.36
PETRONET LNG LIMITED	3.32
TRENT LTD	3.26
PURAVANKARA PROJECTS LIMITED	3.13
KPIT TECHNOLOGIES LIMITED	3.07
VOLTAS LTD	2.97
TATA MOTORS LTD.	2.94
CROMPTON GREAVES LTD	2.87
MOTHERSON SUMI SYSTEMS LTD.	2.86
CESC LTD	2.77
SHOPPERS STOP LIMITED	2.71
INDRAPRASTHA GAS LIMITED	2.50
HEXAWARE TECHNOLOGIES LIMITED	2.47
BATA INDIA LIMITED	2.29
MAHINDRA & MAHINDRA FINANCIAL SERVICES LTD	2.07
RADICO KHAITAN LIMITED	1.92
INDIAN METALS AND FERRO ALLOYS LIMITED	1.36
RELIANCE COMMUNICATION LTD	1.32
HINDUSTAN ZINC LIMITED.	1.25

total equity 96.92

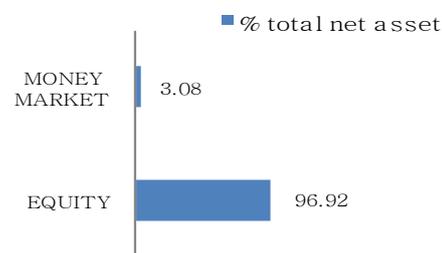
total money market 3.08

total net assets 100.00

### fund characteristics

Fund Beta 0.80

### asset allocation



### SFIN :

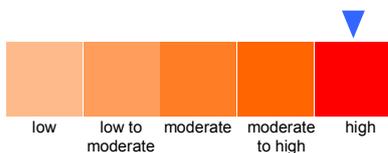
ULIF02201/03/08PMIDCAPF01121

Inception Date : 19<sup>th</sup> Mar 2008

### fund objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

Nifty Midcap 50: 100%

# Pension Midcap Fund 1

## Fund Performance As on Aug 31, 2015

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Midcap Fund 1	12.52%	39.08%	24.33%	19.14%	10.53%
<b>Benchmark</b>	<b>0.17%</b>	<b>33.14%</b>	<b>16.30%</b>	<b>9.88%</b>	<b>2.18%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

**security** % total net assets

### equity

YES BANK LTD	6.70
DIVIS LABORATORIES LIMITED	6.66
STATE BANK OF INDIA	5.61
INDIABULLS HOUSING FINANCE LTD	5.60
ADITYA BIRLA NUVO LIMITED	4.88
ECLERX SERVICES LIMITED	4.58
GUJARAT FLUORO CHEMICALS LTD.	4.20
THE INDIAN HOTELS CO LTD	3.84
D.B. CORP LIMITED	3.58
JUBILANT FOODWORKS LIMITED	3.53
IDFC LIMITED	3.35
PETRONET LNG LIMITED	3.35
TRENT LTD	3.30
KPIT TECHNOLOGIES LIMITED	3.08
PURAVANKARA PROJECTS LIMITED	3.06
VOLTAS LTD	3.00
TATA MOTORS LTD.	2.92
CROMPTON GREAVES LTD	2.92
MOTHERSON SUMI SYSTEMS LTD.	2.88
CESC LTD	2.77
SHOPPERS STOP LIMITED	2.49
INDRAPRASTHA GAS LIMITED	2.48
HEXAWARE TECHNOLOGIES LIMITED	2.45
BATA INDIA LIMITED	2.27
MAHINDRA & MAHINDRA FINANCIAL SERVICES LTD	2.04
RADICO KHAITAN LIMITED	2.00
RELIANCE COMMUNICATION LTD	1.55
INDIAN METALS AND FERRO ALLOYS LIMITED	1.48
HINDUSTAN ZINC LIMITED.	1.44

**total equity** 98.01

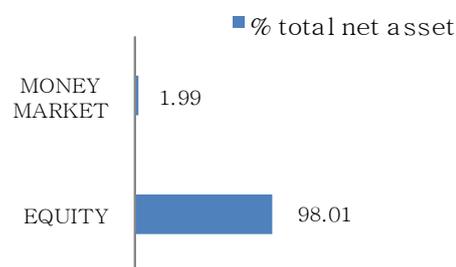
**total money market** 1.99

**total net assets** 100.00

### fund characteristics

Fund Beta 0.81

### asset allocation



### SFIN :

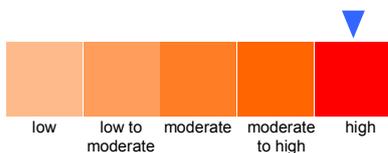
ULIF05101/01/10PMIDCAPF02121

Inception Date : 11<sup>th</sup> Jan 2010

### fund objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

Nifty Midcap 50: 100%

# Pension Midcap Fund 2

## Fund Performance As on Aug 31, 2015

gross return					
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Midcap Fund 2	11.72%	40.77%	24.65%	19.73%	11.34%
<b>Benchmark</b>	<b>0.17%</b>	<b>33.14%</b>	<b>16.30%</b>	<b>9.88%</b>	<b>2.18%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

**security** % total net assets

### equity

YES BANK LTD	6.61
INDIABULLS HOUSING FINANCE LTD	5.48
STATE BANK OF INDIA	5.38
DIVIS LABORATORIES LIMITED	5.00
ADITYA BIRLA NUVO LIMITED	4.82
ECLERX SERVICES LIMITED	4.62
GUJARAT FLUORO CHEMICALS LTD.	4.23
THE INDIAN HOTELS CO LTD	3.92
D.B. CORP LIMITED	3.61
JUBILANT FOODWORKS LIMITED	3.57
TRENT LTD	3.47
IDFC LIMITED	3.39
PETRONET LNG LIMITED	3.33
PURAVANKARA PROJECTS LIMITED	3.18
KPIT TECHNOLOGIES LIMITED	3.06
VOLTAS LTD	2.98
TATA MOTORS LTD.	2.94
CROMPTON GREAVES LTD	2.92
MOTHERSON SUMI SYSTEMS LTD.	2.84
CESC LTD	2.76
SHOPPERS STOP LIMITED	2.66
INDRAPRASTHA GAS LIMITED	2.45
HEXAWARE TECHNOLOGIES LIMITED	2.43
BATA INDIA LIMITED	2.23
MAHINDRA & MAHINDRA FINANCIAL SERVICES LTD	2.00
RADICO KHAITAN LIMITED	1.67
RELIANCE COMMUNICATION LTD	1.59
HINDUSTAN ZINC LIMITED.	1.40
INDIAN METALS AND FERRO ALLOYS LIMITED	1.37

**total equity** 95.93

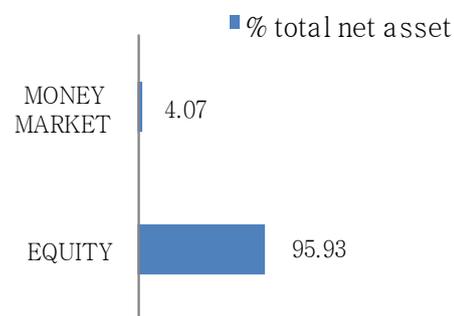
**total money market** 4.07

**total net assets** 100.00

### fund characteristics

Fund Beta 0.81

### asset allocation



SFIN :

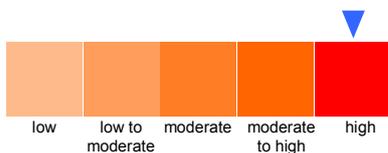
ULIF06201/02/08HMDCAPF01121

Inception Date : 1<sup>st</sup> Aug 2008

### fund objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'

### fund risk profile



### target asset allocation

Equity: 100%

### benchmark construction

Nifty Midcap 50: 100%

# Health Midcap Fund 1

## Fund Performance As on Aug 31, 2015

gross return					
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Health Midcap Fund 1	12.35%	40.48%	25.67%	20.28%	11.33%
<b>Benchmark</b>	<b>0.17%</b>	<b>33.14%</b>	<b>16.30%</b>	<b>9.88%</b>	<b>2.18%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security % total net assets

### equity

YES BANK LTD	6.99
DIVIS LABORATORIES LIMITED	6.65
INDIABULLS HOUSING FINANCE LTD	5.59
STATE BANK OF INDIA	5.48
ADITYA BIRLA NUVO LIMITED	5.09
ECLERX SERVICES LIMITED	4.75
GUJARAT FLUOROCHEMICALS LTD.	4.28
THE INDIAN HOTELS CO LTD	3.86
D.B. CORP LIMITED	3.63
JUBILANT FOODWORKS LIMITED	3.61
IDFC LIMITED	3.41
TRENT LTD	3.35
PETRONET LNG LIMITED	3.34
KPIT TECHNOLOGIES LIMITED	3.11
PURAVANKARA PROJECTS LIMITED	3.07
VOLTAS LTD	2.99
TATA MOTORS LTD.	2.95
MOTHERSON SUMI SYSTEMS LTD.	2.91
CROMPTON GREAVES LTD	2.90
CESC LTD	2.83
SHOPPERS STOP LIMITED	2.54
INDRAPRATHA GAS LIMITED	2.48
HEXAWARE TECHNOLOGIES LIMITED	2.44
BATA INDIA LIMITED	2.28
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	2.07
RELIANCE COMMUNICATION LTD	1.67
INDIAN METALS AND FERRO ALLOYS LIMITED	1.46
HINDUSTAN ZINC LIMITED.	1.44
RADICO KHAITAN LIMITED	0.07

total equity 97.23

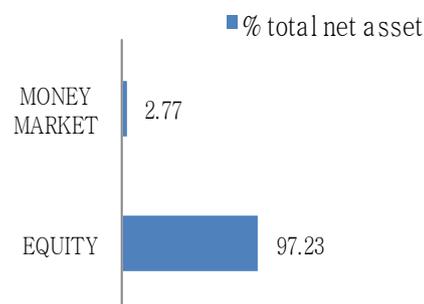
total money market 2.77

total net assets 100.00

### fund characteristics

Fund Beta 0.81

### asset allocation



### SFIN :

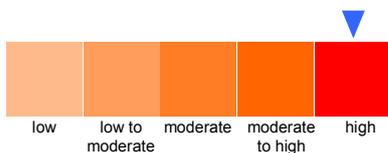
ULIF01009/04/07LSPRGRWT01121

Inception Date : 28<sup>th</sup> May 2007

### fund objective

Provide high rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'

### fund risk profile



# Life Super Growth Fund 1

## Fund Performance As on Aug 31, 2015

gross return					
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Super Growth Fund 1	9.87%	26.43%	18.61%	15.81%	11.47%
<b>Benchmark</b>	<b>2.68%</b>	<b>19.10%</b>	<b>13.87%</b>	<b>11.89%</b>	<b>8.40%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security	% total net assets	rating
----------	--------------------	--------

#### bond

9.11% PFC NCD 07-07-2017	3.77	AAA
8.97% TATA SONS NCD 15-07-2020	3.42	AAA
8.39% PFC NCD 19-04-2025	3.36	AAA
8.93% PGCIL NCD 20-10-2029 XLVII L	0.78	AAA
8.20% PGCIL NCD 23-01-2030 STRPPS D	0.55	AAA

<b>total bond</b>	<b>11.87</b>	
-------------------	--------------	--

gilts		
8.40% GOI CG 28-07-2024	3.00	
8.15% GOI CG 24-11-2026	2.42	
8.27% GOI CG 09-06-2020	1.29	
8.83% GOI CG 25-11-2023	0.78	
7.88% GOI CG 19-03-2030	0.53	
8.30% GOI CG 31-12-2042	0.22	

<b>total gilts</b>	<b>8.23</b>	
--------------------	-------------	--

Equity		
INFOSYS LIMITED	6.41	
DIVIS LABORATORIES LIMITED	6.02	
HDFC BANK LTD.	4.63	
LARSEN&TUBRO	4.55	
ICICI BANK LTD.	4.42	
TATA CONSULTANCY SERVICES LTD.	3.66	
RELIANCE INDUSTRIES LTD.	3.56	
SUN PHARMACEUTICAL INDUSTRIES LTD.	3.19	
YES BANK LTD	3.17	
ITC	3.14	
MARUTI UDYOG LTD.	3.08	
TATA MOTORS LTD.	2.81	
ULTRATECH CEMCO LTD	2.57	
HCL TECHNOLOGIES LIMITED	2.55	
INDIABULLS HOUSING FINANCE LTD	2.30	
AXIS BANK LIMITED	2.16	
KIRLOSKAR CUMMINS	2.02	
STATE BANK OF INDIA	1.88	
JUBILANT FOODWORKS LIMITED	1.80	
HDFC LTD.	1.56	
MAHINDRA & MAHINDRA LTD.	1.54	
BATA INDIA LIMITED	1.35	
MOTHERSON SUMI SYSTEMS LTD.	1.25	
WIPRO	1.18	
LUPIN LIMITED	1.09	
THE INDIAN HOTELS CO LTD	0.99	
INOX WIND LIMITED	0.99	
ONGC	0.98	
VEDANTA LIMITED	0.87	
HERO MOTOCORP LIMITED	0.86	
BAJAJ AUTO LTD	0.84	
CIPLA LTD.	0.78	

<b>total equity</b>	<b>78.20</b>	
---------------------	--------------	--

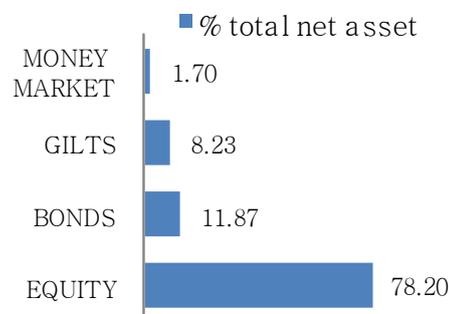
<b>total money market</b>	<b>1.70</b>	
---------------------------	-------------	--

<b>total net assets</b>	<b>100.00</b>	
-------------------------	---------------	--

### fund characteristics

M. Duration of debt portfolio:	4.81 Years
YTM of debt portfolio:	8.09%
Fund Beta:	1.00

### asset allocation



### target asset allocation

Debt:	20%
Equity:	80%

### benchmark construction

CRISIL Composite Bond Fund Index:	20%
S&P CNX Nifty:	80%

SFIN :

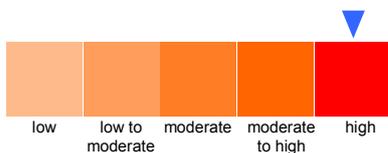
ULIF04701/01/10LSPRGRWT02121

Inception Date : 11<sup>th</sup> Jan 2010

### fund objective

Provide high rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'

### fund risk profile



### target asset allocation

Debt: 20%  
Equity: 80%

### benchmark construction

CRISIL Composite Bond Fund Index: 20%  
S&P CNX Nifty: 80%

# Life Super Growth Fund 2

## Fund Performance As on Aug 31, 2015

gross return					
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Super Growth Fund 2	8.96%	25.11%	18.13%	15.25%	11.04%
<b>Benchmark</b>	<b>2.68%</b>	<b>19.10%</b>	<b>13.87%</b>	<b>11.89%</b>	<b>8.40%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security	% total net assets	rating
----------	--------------------	--------

#### bond

9.39% PFC NCD 27-08-2029 SR118B-III	4.02	AAA
8.39% PFC NCD 19-04-2025	3.71	AAA

**total bonds 7.73**

#### gilts

8.40% GOI CG 28-07-2024	3.42
8.15% GOI CG 24-11-2026	3.10
8.27% GOI CG 09-06-2020	1.80
8.83% GOI CG 25-11-2023	1.05
7.88% GOI CG 19-03-2030	0.63
8.30% GOI CG 31-12-2042	0.19

**total gilts 10.18**

#### equity

INFOSYS LIMITED	6.47
DIVIS LABORATORIES LIMITED	6.30
HDFC BANK LTD.	5.31
ICICI BANK LTD.	4.56
LARSEN&TUBRO	4.14
YES BANK LTD	3.31
RELIANCE INDUSTRIES LTD.	3.22
TATA MOTORS LTD.	3.18
TATA CONSULTANCY SERVICES LTD.	3.17
ITC	3.13
ULTRATECH CEMCO LTD	2.88
MARUTI UDYOG LTD.	2.84
SUN PHARMACEUTICAL INDUSTRIES LTD.	2.77
STATE BANK OF INDIA	2.51
HCL TECHNOLOGIES LIMITED	2.34
KIRLOSKAR CUMMINS	2.33
INDIABULLS HOUSING FINANCE LTD	2.20
JUBILANT FOODWORKS LIMITED	1.74
INOX WIND LIMITED	1.55
LUPIN LIMITED	1.39
HDFC LTD.	1.38
AXIS BANK LIMITED	1.37
MOTHERSON SUMI SYSTEMS LTD.	1.36
MAHINDRA & MAHINDRA LTD.	1.24
WIPRO	1.20
TECH MAHINDRA LIMITED	1.06
HERO MOTOCORP LIMITED	1.05
VEDANTA LIMITED	1.03
THE INDIAN HOTELS CO LTD	0.87
CIPLA LTD.	0.80
ONGC	0.77
BATA INDIA LIMITED	0.32

**total equity 77.79**

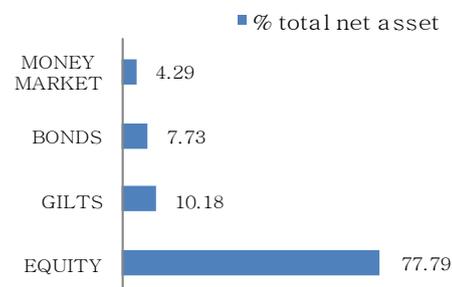
**total money market 4.29**

**total net assets 100.00**

### fund characteristics

M. Duration of debt portfolio: 5.94Years  
YTM of debt portfolio: 7.85%  
Fund Beta: 1.00

### asset allocation



### SFIN :

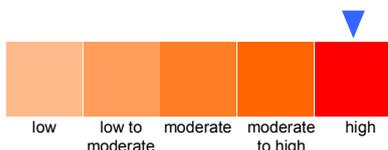
ULIF01701/02/08HSPRGRWT01121

Inception Date : 27<sup>th</sup> Feb 2008

### fund objective

Provide high rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'

### fund risk profile



# Health Super Growth Fund 1

## Fund Performance As on Aug 31, 2015

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Health Super Growth Fund 1	9.99%	25.42%	18.44%	15.65%	11.32%
<b>Benchmark</b>	<b>2.68%</b>	<b>19.10%</b>	<b>13.87%</b>	<b>11.89%</b>	<b>8.40%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security	% total net assets
----------	--------------------

#### bond

9.22% LICHL NCD 16-10-2024 TR230	4.49 AAA
9.39% PFC NCD 27-08-2029 SR118B-III	2.31 AAA
10.00% IHFL NCD 29-09-2019	2.25 AAA
9.11% PFC NCD 07-07-2017	2.16 AAA

**total bonds** 11.21

#### gilts

8.40% GOI CG 28-07-2024	3.00
8.15% GOI CG 24-11-2026	2.43
8.27% GOI CG 09-06-2020	1.12
8.83% GOI CG 25-11-2023	0.83
7.88% GOI CG 19-03-2030	0.61
8.30% GOI CG 31-12-2042	0.20

**total gilts** 8.18

#### equity

INFOSYS LIMITED	6.28
DIVIS LABORATORIES LIMITED	6.01
LARSEN&TUBRO	4.59
HDFC BANK LTD.	4.39
ICICI BANK LTD.	4.34
TATA CONSULTANCY SERVICES LTD.	3.65
RELIANCE INDUSTRIES LTD.	3.60
YES BANK LTD	3.23
SUN PHARMACEUTICAL INDUSTRIES LTD.	3.22
ITC	3.17
MARUTI UDYOG LTD.	3.08
TATA MOTORS LTD.	2.80
ULTRATECH CEMCO LTD	2.59
HCL TECHNOLOGIES LIMITED	2.59
STATE BANK OF INDIA	2.34
INDIABULLS HOUSING FINANCE LTD	2.31
AXIS BANK LIMITED	2.16
KIRLOSKAR CUMMINS	2.03
JUBILANT FOODWORKS LIMITED	1.79
HDFC LTD.	1.57
MAHINDRA & MAHINDRA LTD.	1.46
BATA INDIA LIMITED	1.35
MOTHERSON SUMI SYSTEMS LTD.	1.22
WIPRO	1.18
LUPIN LIMITED	1.10
THE INDIAN HOTELS CO LTD	0.99
INOX WIND LIMITED	0.99
ONGC	0.98
VEDANTA LIMITED	0.87
HERO MOTOCORP LIMITED	0.87
BAJAJ AUTO LTD	0.84
CIPLA LTD.	0.78

**total equity** 78.40

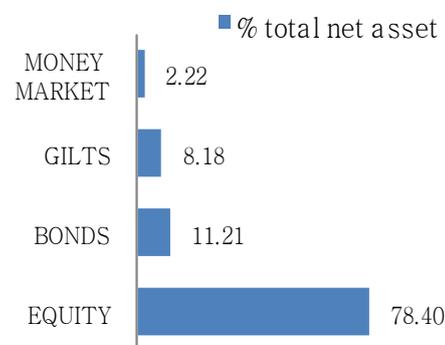
**total money market** 2.22

**total net assets** 100.00

### fund characteristics

M. Duration of debt portfolio:	5.20 Years
YTM of debt portfolio:	8.15%
Fund Beta:	1.00

### asset allocation



### target asset allocation

Debt:	20%
Equity:	80%

### benchmark construction

CRISIL Composite Bond Fund Index:	20%
S&P CNX Nifty:	80%

SFIN :

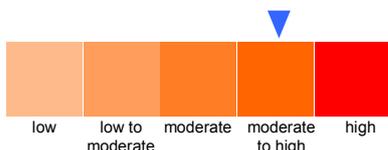
ULIF00728/02/07LHIGROWT01121

Inception Date : 1<sup>st</sup> Mar 2007

### fund objective

Provide, in the long-term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short-term. The risk appetite is 'moderate to high'

### fund risk profile



### target asset allocation

Debt: 40%  
Equity: 60%

### benchmark construction

CRISIL Composite Bond Fund Index: 40%  
S&P CNX Nifty: 60%

# Life High Growth Fund 1

## Fund Performance As on Aug 31, 2015

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life High Growth Fund 1	10.22%	22.60%	16.17%	14.16%	10.86%
<b>Benchmark</b>	<b>5.10%</b>	<b>17.42%</b>	<b>12.77%</b>	<b>11.30%</b>	<b>8.59%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security % total rating net assets

#### bond

8.75% RIL NCD 07-05-2020	5.93	AAA
9.11% PFC NCD 07-07-2017	3.34	AAA
9.25% RJIL NCD 16-06-2024 SR-PPD3	3.12	AAA
9.39% PFC NCD 27-08-2029 SR118B-III	1.72	AAA
11.00% PFC NCB 15-09-2018	1.62	AAA
9.50% HDFC NCD 09-05-2022 J-002	1.53	AAA
10.60% IRFC NCB 11-09-2018	1.26	AAA
8.20% PGCIL NCD 23-01-2030 STRPPS D	1.11	AAA
9.00% NTPC NCD 25-01-2023 XLII-I	0.88	AAA
9.70% TATA SONS NCD 25-07-2022	0.56	AAA
8.93% NTPC NCB 19-01-2021 XXXVII.	0.40	AAA
9.54% TATA SONS NCD 25-04-2022	0.07	AAA
10.00% IHFL NCD 29-09-2019	0.07	AAA
9.45% LICHL NCD 30-01-2022	0.07	AAA

**total bonds 21.69**

#### gilts

8.40% GOI CG 28-07-2024	6.61
8.15% GOI CG 24-11-2026	4.80
8.27% GOI CG 09-06-2020	3.13
8.83% GOI CG 25-11-2023	1.55
7.88% GOI CG 19-03-2030	1.07
8.30% GOI CG 31-12-2042	0.44

**total gilts 17.60**

#### equity

INFOSYS LIMITED	4.83
DIVIS LABORATORIES LIMITED	4.48
LARSEN&TUBRO	3.40
HDFC BANK LTD.	3.38
ICICI BANK LTD.	3.21
TATA CONSULTANCY SERVICES LTD.	2.71
RELIANCE INDUSTRIES LTD.	2.64
SUN PHARMACEUTICAL INDUSTRIES LTD.	2.39
YES BANK LTD	2.38
ITC	2.35
MARUTI UDYOG LTD.	2.30
TATA MOTORS LTD.	2.12
ULTRATECH CEMCO LTD	1.91
HCL TECHNOLOGIES LIMITED	1.91
STATE BANK OF INDIA	1.79
INDIABULLS HOUSING FINANCE LTD	1.71
AXIS BANK LIMITED	1.61
KIRLOSKAR CUMMINS	1.50
JUBILANT FOODWORKS LIMITED	1.36
HDFC LTD.	1.16
MAHINDRA & MAHINDRA LTD.	1.08
BATA INDIA LIMITED	1.00
MOTHERSON SUMI SYSTEMS LTD.	0.92
WIPRO	0.89
LUPIN LIMITED	0.82
THE INDIAN HOTELS CO LTD	0.74
INOX WIND LIMITED	0.74
ONGC	0.73
VEDANTA LIMITED	0.65
HERO MOTOCORP LIMITED	0.64
BAJAJ AUTO LTD	0.63
CIPLA LTD.	0.58

**total equity 58.54**

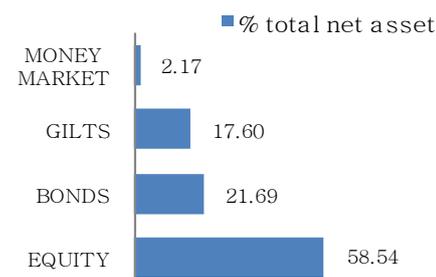
**total money market 2.17**

**total net assets 100.00**

### fund characteristics

M. Duration of debt portfolio: 5.10 Years  
YTM of debt portfolio: 8.13%  
Fund Beta: 1.00

### asset allocation



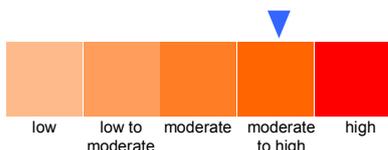
SFIN :  
ULIF05511/01/10LHIGROWT02121

Inception Date : 11<sup>th</sup> Jan 2010

### fund objective

Provide, in the long-term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short-term. The risk appetite is 'moderate to high'

### fund risk profile



### target asset allocation

Debt: 40%  
Equity: 60%

### benchmark construction

CRISIL Composite Bond Fund Index: 40%  
S&P CNX Nifty: 60%

# Life High Growth Fund 2

## Fund Performance As on Aug 31, 2015

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life High Growth Fund 2	10.34%	21.67%	14.65%	12.94%	9.91%
<b>Benchmark</b>	<b>5.10%</b>	<b>17.42%</b>	<b>12.77%</b>	<b>11.30%</b>	<b>8.59%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security	% total net assets	rating
----------	--------------------	--------

#### bond

9.25% RJIL NCD 16-06-2024 SR-PPD3	8.31	AAA
10.00% IHFL NCD 29-09-2019	5.54	AAA
8.20% PGCIL NCD 23-01-2030 STRPPS D	2.60	AAA

**total bonds** **16.45**

#### gilts

8.40% GOI CG 28-07-2024	7.23
8.15% GOI CG 24-11-2026	6.25
8.27% GOI CG 09-06-2020	5.77
8.83% GOI CG 25-11-2023	2.06
7.88% GOI CG 19-03-2030	1.31
8.30% GOI CG 31-12-2042	0.46

**total gilts** **23.09**

#### equity

HDFC BANK LTD.	4.25
DIVIS LABORATORIES LIMITED	3.67
ICICI BANK LTD.	3.66
LARSEN&TUBRO	3.44
YES BANK LTD	2.66
RELIANCE INDUSTRIES LTD.	2.61
ITC	2.52
TATA MOTORS LTD.	2.46
TATA CONSULTANCY SERVICES LTD.	2.38
MARUTI UDYOG LTD.	2.26
SUN PHARMACEUTICAL INDUSTRIES LTD.	2.22
ULTRATECH CEMCO LTD	2.21
STATE BANK OF INDIA	1.98
HCL TECHNOLOGIES LIMITED	1.88
KIRLOSKAR CUMMINS	1.88
INDIABULLS HOUSING FINANCE LTD	1.65
INFOSYS LIMITED	1.55
JUBILANT FOODWORKS LIMITED	1.50
INOX WIND LIMITED	1.29
LUPIN LIMITED	1.21
HDFC LTD.	1.17
MOTHERSON SUMI SYSTEMS LTD.	1.05
MAHINDRA & MAHINDRA LTD.	1.00
WIPRO	0.97
AXIS BANK LIMITED	0.90
TECH MAHINDRA LIMITED	0.86
HERO MOTOCORP LIMITED	0.86
VEDANTA LIMITED	0.84
THE INDIAN HOTELS CO LTD	0.69
CIPLA LTD.	0.66
ONGC	0.61
BATA INDIA LIMITED	0.27

**total equity** **57.14**

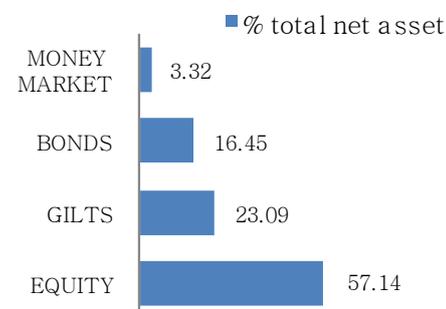
**total money market** **3.32**

**total net assets** **100.00**

### fund characteristics

M. Duration of debt portfolio: 5.21 Years  
YTM of debt portfolio: 7.96%  
Fund Beta: 1.02

### asset allocation



SFIN :

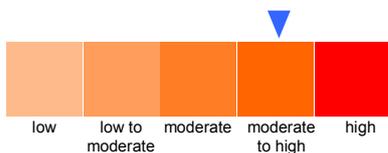
ULIF00809/04/07LGRWTPLS01121

Inception Date : 28<sup>th</sup> May 2007

### fund objective

Provide, in the long-term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short-term. The risk appetite is 'moderate to high'.

### fund risk profile



### target asset allocation

Debt: 50%  
Equity: 50%

### benchmark construction

CRISIL Composite Bond Fund Index: 50%  
S&P CNX Nifty: 50%

# Life Growth Plus Fund 1

## Fund Performance As on Aug 31, 2015

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Growth Plus Fund 1	11.27%	21.00%	15.32%	13.74%	10.83%
<b>Benchmark</b>	<b>6.30%</b>	<b>16.55%</b>	<b>12.19%</b>	<b>10.97%</b>	<b>8.64%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security	% total net assets	rating
----------	--------------------	--------

#### bond

10.60% IRFC NCB 11-09-2018	5.91	AAA
10.00% IHFL NCD 29-09-2019	5.63	AAA
9.25% RJIL NCD 16-06-2024 SR-PPD3	4.05	AAA
8.93% NTPC NCB 19-01-2021 XXXVII.	3.72	AAA
8.83% EXIM NCB 03-11-2029 R16 - 2029	2.89	AAA
9.30% HDFC NCD 18-01-2021 H-020	1.11	AAA
9.11% PFC NCD 07-07-2017	0.87	AAA
8.80% PGCIL NCD 13-03-2023 XLII	0.66	AAA
9.35% PGCIL NCD 29-08-2022 STRPPS G	0.22	AAA

**total bonds 25.04**

#### gilts

8.40% GOI CG 28-07-2024	10.09
8.15% GOI CG 24-11-2026	6.00
8.27% GOI CG 09-06-2020	2.84
8.83% GOI CG 25-11-2023	1.93
7.88% GOI CG 19-03-2030	1.33
8.30% GOI CG 31-12-2042	0.54

**total gilts 22.74**

#### equity

INFOSYS LIMITED	4.04
DIVIS LABORATORIES LIMITED	3.73
LARSEN&TUBRO	2.84
HDFC BANK LTD.	2.75
ICICI BANK LTD.	2.67
TATA CONSULTANCY SERVICES LTD.	2.25
RELIANCE INDUSTRIES LTD.	2.22
SUN PHARMACEUTICAL INDUSTRIES LTD.	2.02
YES BANK LTD	2.01
ITC	1.96
MARUTI UDYOG LTD.	1.92
TATA MOTORS LTD.	1.77
ULTRATECH CEMCO LTD	1.61
HCL TECHNOLOGIES LIMITED	1.61
STATE BANK OF INDIA	1.48
INDIABULLS HOUSING FINANCE LTD	1.44
AXIS BANK LIMITED	1.34
KIRLOSKAR CUMMINS	1.25
JUBILANT FOODWORKS LIMITED	1.13
HDFC LTD.	0.96
MAHINDRA & MAHINDRA LTD.	0.90
BATA INDIA LIMITED	0.83
MOTHERSON SUMI SYSTEMS LTD.	0.76
WIPRO	0.75
LUPIN LIMITED	0.68
ONGC	0.62
THE INDIAN HOTELS CO LTD	0.61
INOX WIND LIMITED	0.61
VEDANTA LIMITED	0.54
HERO MOTOCORP LIMITED	0.54
BAJAJ AUTO LTD	0.53
CIPLA LTD.	0.48

**total equity 48.84**

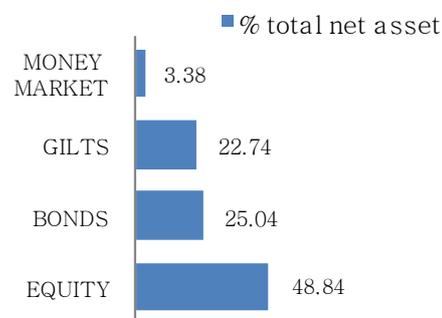
**total money market 3.38**

**total net assets 100.00**

### fund characteristics

M. Duration of debt portfolio: 5.14 Years  
YTM of debt portfolio: 8.13%  
Fund Beta: 1.00

### asset allocation



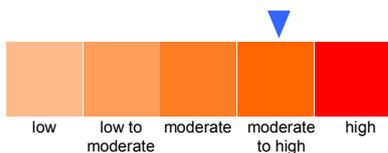
SFIN :  
ULIF04301/01/10LGRWTPLS02121

Inception Date : 11<sup>th</sup> Jan 2010

### fund objective

Provide, in the long-term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short-term. The risk appetite is 'moderate to high'.

### fund risk profile



### target asset allocation

Debt: 50%  
Equity: 50%

### benchmark construction

CRISIL Composite Bond Fund Index: 50%  
S&P CNX Nifty: 50%

# Life Growth Plus Fund 2

## Fund Performance As on Aug 31, 2015

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Growth Plus Fund 2	11.11%	20.11%	14.91%	13.31%	10.50%
<b>Benchmark</b>	<b>6.30%</b>	<b>16.55%</b>	<b>12.19%</b>	<b>10.97%</b>	<b>8.64%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security	% total net assets	rating
----------	--------------------	--------

#### bond

9.39% PFC NCD 27-08-2029 SR118B-III	4.62	AAA
9.50% HDFC NCD 09-05-2022 J-002	4.49	AAA
10.00% IHFL NCD 29-09-2019	4.49	AAA
9.25% RJIL NCD 16-06-2024 SR-PPD3	4.48	AAA
9.11% PFC NCD 07-07-2017	4.32	AAA
8.75% RIL NCD 07-05-2020	4.31	AAA

**total bonds** 26.71

#### gilts

8.40% GOI CG 28-07-2024	8.35
8.15% GOI CG 24-11-2026	7.08
8.27% GOI CG 09-06-2020	3.62
8.83% GOI CG 25-11-2023	2.32
7.88% GOI CG 19-03-2030	1.44
8.30% GOI CG 31-12-2042	0.26

**total gilts** 23.06

#### equity

INFOSYS LIMITED	4.33
ICICI BANK LTD.	3.25
HDFC BANK LTD.	2.71
YES BANK LTD	2.29
RELIANCE INDUSTRIES LTD.	2.15
TATA MOTORS LTD.	2.11
ITC	2.08
TATA CONSULTANCY SERVICES LTD.	1.96
MARUTI UDYOG LTD.	1.88
SUN PHARMACEUTICAL INDUSTRIES LTD.	1.84
ULTRATECH CEMCO LTD	1.82
DIVIS LABORATORIES LIMITED	1.81
STATE BANK OF INDIA	1.72
KIRLOSKAR CUMMINS	1.61
HCL TECHNOLOGIES LIMITED	1.56
AXIS BANK LIMITED	1.51
INDIABULLS HOUSING FINANCE LTD	1.46
JUBILANT FOODWORKS LIMITED	1.25
BATA INDIA LIMITED	1.00
INOX WIND LIMITED	0.99
LUPIN LIMITED	0.95
HDFC LTD.	0.93
MOTHERSON SUMI SYSTEMS LTD.	0.92
CIPLA LTD.	0.87
MAHINDRA & MAHINDRA LTD.	0.85
WIPRO	0.80
TECH MAHINDRA LIMITED	0.72
HERO MOTOCORP LIMITED	0.67
VEDANTA LIMITED	0.65
THE INDIAN HOTELS CO LTD	0.56
ONGC	0.52

**total equity** 47.76

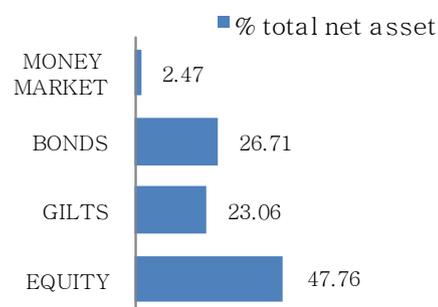
**total money market** 2.47

**total net assets** 100.00

### fund characteristics

M. Duration of debt portfolio: 4.99 Years  
YTM of debt portfolio: 7.98%  
Fund Beta: 1.01

### asset allocation



### SFIN :

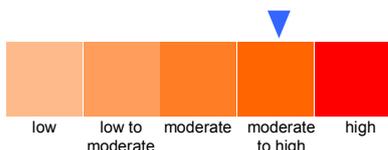
ULIF01401/02/08HGRWTPLS01121

Inception Date : 27<sup>th</sup> Feb 2008

### fund objective

Provide, in the long-term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short-term. The risk appetite is 'moderate to high'.

### fund risk profile



# Health Growth Plus Fund 1

## Fund Performance As on Aug 31, 2015

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Health Growth Plus Fund 1	11.41%	21.17%	15.92%	13.60%	10.71%
<b>Benchmark</b>	<b>6.30%</b>	<b>16.55%</b>	<b>12.19%</b>	<b>10.97%</b>	<b>8.64%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security	% total net assets	rating
----------	--------------------	--------

#### bond

9.25% RJIL NCD 16-06-2024 SR-PPD3	4.75	AAA
9.22% LICHFL NCD 16-10-2024 TR230	4.75	AAA
8.93% NTPC NCB 19-01-2021 XXXVII.	4.62	AAA
10.00% IHFL NCD 29-09-2019	3.17	AAA
8.83% EXIM NCB 03-11-2029 R16 - 2029	1.57	AAA
8.20% PGCIL NCD 23-01-2030 STRPPS D	1.49	AAA

**total bonds** **20.35**

#### gilts

8.40% GOI CG 28-07-2024	7.34
8.15% GOI CG 24-11-2026	5.85
8.27% GOI CG 09-06-2020	5.06
8.83% GOI CG 25-11-2023	1.91
7.88% GOI CG 19-03-2030	1.26
8.30% GOI CG 31-12-2042	0.54

**total gilts** **21.95**

#### equity

INFOSYS LIMITED	4.01
DIVIS LABORATORIES LIMITED	3.70
HDFC BANK LTD.	3.11
LARSEN&TUBRO	2.78
ICICI BANK LTD.	2.64
TATA CONSULTANCY SERVICES LTD.	2.23
RELIANCE INDUSTRIES LTD.	2.18
SUN PHARMACEUTICAL INDUSTRIES LTD.	1.97
YES BANK LTD	1.92
ITC	1.92
MARUTI UDYOG LTD.	1.89
TATA MOTORS LTD.	1.76
ULTRATECH CEMCO LTD	1.55
HCL TECHNOLOGIES LIMITED	1.54
STATE BANK OF INDIA	1.47
INDIABULLS HOUSING FINANCE LTD	1.40
AXIS BANK LIMITED	1.33
KIRLOSKAR CUMMINS	1.24
JUBILANT FOODWORKS LIMITED	1.13
HDFC LTD.	0.95
MAHINDRA & MAHINDRA LTD.	0.88
BATA INDIA LIMITED	0.83
WIPRO	0.74
MOTHERSON SUMI SYSTEMS LTD.	0.72
LUPIN LIMITED	0.67
THE INDIAN HOTELS CO LTD	0.61
INOX WIND LIMITED	0.61
ONGC	0.59
BAJAJ AUTO LTD	0.53
VEDANTA LIMITED	0.52
HERO MOTOCORP LIMITED	0.52
CIPLA LTD.	0.48

**total equity** **48.41**

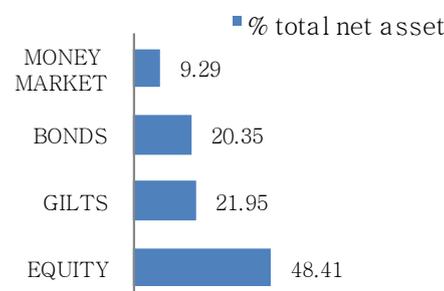
**total money market** **9.29**

**total net assets** **100.00**

### fund characteristics

M. Duration of debt portfolio:	4.82 Years
YTM of debt portfolio:	7.95%
Fund Beta:	1.00

### asset allocation



### target asset allocation

Debt:	50%
Equity:	50%

### benchmark construction

CRISIL Composite Bond Fund Index:	50%
S&P CNX Nifty:	50%

### SFIN :

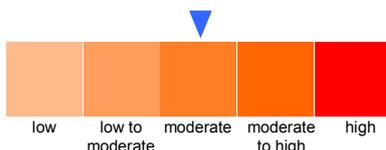
ULIF00428/07/04LGROWTHF01121

Inception Date : 9<sup>th</sup> Aug 2004

### fund objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long-term while maintaining moderate probability of negative returns in the short-term. The risk appetite is defined as 'moderate'.

### fund risk profile



### target asset allocation

Debt: 60%  
Equity: 40%

### benchmark construction

CRISIL Composite Bond Fund Index: 60%  
S&P CNX Nifty: 40%

# Life Growth Fund 1

## Fund Performance As on Aug 31, 2015

gross return					
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Growth Fund 1	11.52%	18.72%	14.00%	12.70%	10.08%
<b>Benchmark</b>	<b>7.49%</b>	<b>15.67%</b>	<b>11.59%</b>	<b>10.61%</b>	<b>8.67%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

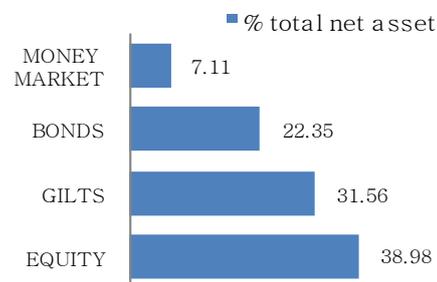
### portfolio

security	% total net assets	rating
<b>bond</b>		
8.93% NTPC NCB 19-01-2021 XXXVII.	7.62	AAA
9.25% RJIL NCD 16-06-2024 SR-PPD3	5.10	AAA
9.11% PFC NCD 07-07-2017	3.77	AAA
9.39% PFC NCD 27-08-2029 SR118B-III	2.42	AAA
10.00% IHFL NCD 29-09-2019	1.96	AAA
8.20% PGCIL NCD 23-01-2030 STRPPS D	1.47	AAA
<b>total bonds</b>	<b>22.35</b>	
<b>gilts</b>		
8.40% GOI CG 28-07-2024	13.50	
8.15% GOI CG 24-11-2026	7.13	
8.27% GOI CG 09-06-2020	6.38	
8.83% GOI CG 25-11-2023	2.31	
7.88% GOI CG 19-03-2030	1.58	
8.30% GOI CG 31-12-2042	0.65	
<b>total gilts</b>	<b>31.56</b>	
<b>equity</b>		
INFOSYS LIMITED	3.22	
DIVIS LABORATORIES LIMITED	2.95	
HDFC BANK LTD.	2.48	
LARSEN&TUBRO	2.21	
ICICI BANK LTD.	2.12	
TATA CONSULTANCY SERVICES LTD.	1.78	
RELIANCE INDUSTRIES LTD.	1.75	
YES BANK LTD	1.60	
SUN PHARMACEUTICAL INDUSTRIES LTD.	1.58	
ITC	1.53	
MARUTI UDYOG LTD.	1.52	
TATA MOTORS LTD.	1.41	
HCL TECHNOLOGIES LIMITED	1.26	
ULTRATECH CEMCO LTD	1.26	
STATE BANK OF INDIA	1.18	
INDIABULLS HOUSING FINANCE LTD	1.16	
AXIS BANK LIMITED	1.06	
KIRLOSKAR CUMMINS	0.99	
JUBILANT FOODWORKS LIMITED	0.91	
HDFC LTD.	0.77	
MAHINDRA & MAHINDRA LTD.	0.76	
BATA INDIA LIMITED	0.66	
WIPRO	0.60	
MOTHERSON SUMI SYSTEMS LTD.	0.58	
LUPIN LIMITED	0.54	
THE INDIAN HOTELS CO LTD	0.49	
INOX WIND LIMITED	0.49	
ONGC	0.48	
VEDANTA LIMITED	0.43	
BAJAJ AUTO LTD	0.42	
HERO MOTOCORP LIMITED	0.42	
CIPLA LTD.	0.38	
<b>total equity</b>	<b>38.98</b>	
<b>total money market</b>	<b>7.11</b>	
<b>total net assets</b>	<b>100.00</b>	

### fund characteristics

M. Duration of debt portfolio: 5.00 Years  
YTM of debt portfolio: 8.01%  
Fund Beta: 1.00

### asset allocation



### SFIN :

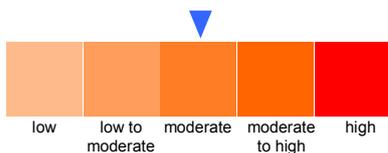
ULIF01102/11/07LGROWTHF02121

Inception Date : 29<sup>th</sup> Nov 2007

### fund objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long-term while maintaining moderate probability of negative returns in the short-term. The risk appetite is defined as 'moderate'.

### fund risk profile



# Life Growth Fund 2

## Fund Performance As on Aug 31, 2015

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Growth Fund 2	11.93%	18.68%	13.81%	12.50%	9.93%
<b>Benchmark</b>	<b>7.49%</b>	<b>15.67%</b>	<b>11.59%</b>	<b>10.61%</b>	<b>8.67%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security	% total net assets	rating
----------	--------------------	--------

#### bond

8.39% PFC NCD 19-04-2025	6.34	AAA
10.00% IHFL NCD 29-09-2019	5.56	AAA
8.93% NTPC NCB 19-01-2021 XXXVII.	3.96	AAA
8.97% TATA SONS NCD 15-07-2020	3.23	AAA
9.39% PFC NCD 27-08-2029 SR118B-III	2.67	AAA
9.25% RJIL NCD 16-06-2024 SR-PPD3	1.85	AAA
8.20% PGCIL NCD 23-01-2030 STRPPS D	1.74	AAA

#### total bonds

25.35

#### gilts

8.40% GOI CG 28-07-2024	9.27
8.15% GOI CG 24-11-2026	7.46
8.27% GOI CG 09-06-2020	6.80
8.83% GOI CG 25-11-2023	2.44
7.88% GOI CG 19-03-2030	1.63
8.30% GOI CG 31-12-2042	0.65

#### total gilts

28.26

#### equity

INFOSYS LIMITED	3.24
DIVIS LABORATORIES LIMITED	3.02
HDFC BANK LTD.	2.49
LARSEN&TUBRO	2.26
ICICI BANK LTD.	2.10
TATA CONSULTANCY SERVICES LTD.	1.76
RELIANCE INDUSTRIES LTD.	1.74
SUN PHARMACEUTICAL INDUSTRIES LTD.	1.59
ITC	1.56
YES BANK LTD	1.55
MARUTI UDYOG LTD.	1.53
TATA MOTORS LTD.	1.42
HCL TECHNOLOGIES LIMITED	1.28
ULTRATECH CEMCO LTD	1.28
STATE BANK OF INDIA	1.19
INDIABULLS HOUSING FINANCE LTD	1.12
AXIS BANK LIMITED	1.07
KIRLOSKAR CUMMINS	0.98
JUBILANT FOODWORKS LIMITED	0.91
HDFC LTD.	0.76
MAHINDRA & MAHINDRA LTD.	0.71
BATA INDIA LIMITED	0.67
MOTHERSON SUMI SYSTEMS LTD.	0.61
WIPRO	0.60
LUPIN LIMITED	0.54
THE INDIAN HOTELS CO LTD	0.49
INOX WIND LIMITED	0.49
ONGC	0.49
HERO MOTOCORP LIMITED	0.43
VEDANTA LIMITED	0.43
BAJAJ AUTO LTD	0.43
CIPLA LTD.	0.39

#### total equity

39.10

#### total money market

7.28

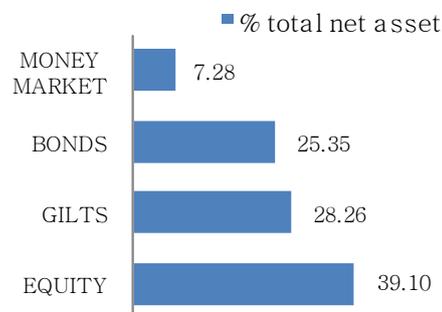
#### total net assets

100.00

### fund characteristics

M. Duration of debt portfolio:	5.11 Years
YTM of debt portfolio:	8.04%
Fund Beta:	1.00

### asset allocation



### target asset allocation

Debt:	60%
Equity:	40%

### benchmark construction

CRISIL Composite Bond Fund Index:	60%
S&P CNX Nifty:	40%

### SFIN :

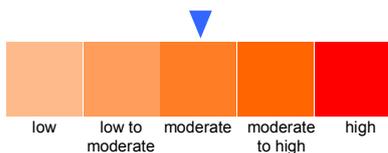
ULIF03304/12/08PGROWTHF01121

Inception Date : 4<sup>th</sup> Dec 2008

### fund objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long-term while maintaining moderate probability of negative returns in the short-term. The risk appetite is defined as 'moderate'.

### fund risk profile



### target asset allocation

Debt: 60%  
Equity: 40%

### benchmark construction

CRISIL Composite Bond Fund Index: 60%  
S&P CNX Nifty: 40%

# Pension Growth Fund 1

## Fund Performance As on Aug 31, 2015

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Growth Fund 1	11.69%	18.87%	13.92%	12.71%	10.09%
<b>Benchmark</b>	<b>7.49%</b>	<b>15.67%</b>	<b>11.59%</b>	<b>10.61%</b>	<b>8.67%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security	% total net assets	rating
----------	--------------------	--------

#### bond

8.93% NTPC NCB 19-01-2021 XXXVII.	8.92	AAA
8.97% TATA SONS NCD 15-07-2020	4.71	AAA
10.00% IHFL NCD 29-09-2019	2.70	AAA
9.25% RJIL NCD 16-06-2024 SR-PPD3	2.16	AAA
8.83% EXIM NCB 03-11-2029 R16 - 2029	2.13	AAA
9.11% PFC NCD 07-07-2017	2.08	AAA
8.20% PGCIL NCD 23-01-2030 STRPPS D	1.52	AAA
8.75% RIL NCD 07-05-2020	1.04	AAA
8.93% PGCIL NCD 20-10-2029 XLVII L	0.54	AAA

**total bonds 25.79**

#### gilts

8.40% GOI CG 28-07-2024	16.33
8.15% GOI CG 24-11-2026	7.19
8.27% GOI CG 09-06-2020	4.92
8.83% GOI CG 25-11-2023	2.32
7.88% GOI CG 19-03-2030	1.59
8.30% GOI CG 31-12-2042	0.64

**total gilts 32.99**

#### equity

INFOSYS LIMITED	3.17
DIVIS LABORATORIES LIMITED	2.89
HDFC BANK LTD.	2.43
LARSEN&TUBRO	2.21
ICICI BANK LTD.	2.08
TATA CONSULTANCY SERVICES LTD.	1.75
RELIANCE INDUSTRIES LTD.	1.73
SUN PHARMACEUTICAL INDUSTRIES LTD.	1.57
YES BANK LTD	1.55
ITC	1.52
MARUTI UDYOG LTD.	1.50
TATA MOTORS LTD.	1.39
ULTRATECH CEMCO LTD	1.24
HCL TECHNOLOGIES LIMITED	1.24
STATE BANK OF INDIA	1.16
INDIABULLS HOUSING FINANCE LTD	1.14
AXIS BANK LIMITED	1.04
KIRLOSKAR CUMMINS	0.97
JUBILANT FOODWORKS LIMITED	0.89
HDFC LTD.	0.75
MAHINDRA & MAHINDRA LTD.	0.70
BATA INDIA LIMITED	0.66
MOTHERSON SUMI SYSTEMS LTD.	0.59
WIPRO	0.59
LUPIN LIMITED	0.53
THE INDIAN HOTELS CO LTD	0.48
INOX WIND LIMITED	0.48
ONGC	0.47
BAJAJ AUTO LTD	0.43
VEDANTA LIMITED	0.42
HERO MOTOCORP LIMITED	0.42
CIPLA LTD.	0.38

**total equity 38.39**

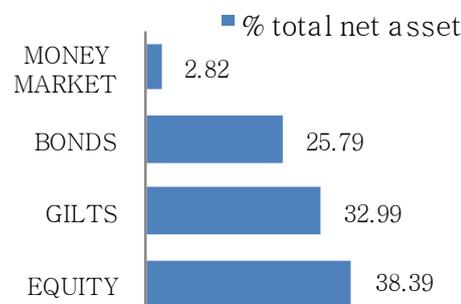
**total money market 2.82**

**total net assets 100.00**

### fund characteristics

M. Duration of debt portfolio: Years  
YTM of debt portfolio: %  
Fund Beta: 1.00

### asset allocation



### SFIN :

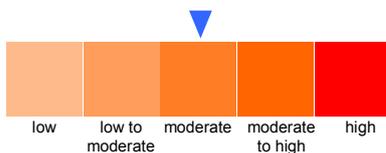
ULIF05001/01/10PGROWTHF02121

Inception Date : 11<sup>th</sup> Jan 2010

### fund objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long-term while maintaining moderate probability of negative returns in the short-term. The risk appetite is defined as 'moderate'.

### fund risk profile



### target asset allocation

Debt: 60%  
Equity: 40%

### benchmark construction

CRISIL Composite Bond Fund Index: 60%  
S&P CNX Nifty: 40%

# Pension Growth Fund 2

## Fund Performance As on Aug 31, 2015

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Growth Fund 2	11.80%	18.76%	13.43%	12.36%	9.82%
<b>Benchmark</b>	<b>7.49%</b>	<b>15.67%</b>	<b>11.59%</b>	<b>10.61%</b>	<b>8.67%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security	% total net assets	rating
----------	--------------------	--------

#### bond

9.25% RJIL NCD 16-06-2024 SR-PPD3	12.14	AAA
10.00% IHFL NCD 29-09-2019	8.46	AAA
8.83% EXIM NCB 03-11-2029 R16 - 2029	6.83	AAA
8.93% NTPC NCB 19-01-2021 XXXVII.	2.78	AAA
8.97% TATA SONS NCD 15-07-2020	1.71	AAA
8.20% PGCIL NCD 23-01-2030 STRPPS D	0.65	AAA

**total bonds 25.56**

#### gilts

8.40% GOI CG 28-07-2024	12.47
8.15% GOI CG 24-11-2026	8.26
8.27% GOI CG 09-06-2020	6.94
8.83% GOI CG 25-11-2023	4.24
7.88% GOI CG 19-03-2030	0.02
8.30% GOI CG 31-12-2042	0.63

**total gilts 32.56**

#### equity

INFOSYS LIMITED	3.20
DIVIS LABORATORIES LIMITED	2.98
HDFC BANK LTD.	2.48
LARSEN&TUBRO	2.32
ICICI BANK LTD.	2.12
TATA CONSULTANCY SERVICES LTD.	1.81
ITC	1.61
SUN PHARMACEUTICAL INDUSTRIES LTD.	1.60
YES BANK LTD	1.59
MARUTI UDYOG LTD.	1.58
RELIANCE INDUSTRIES LTD.	1.46
TATA MOTORS LTD.	1.42
HCL TECHNOLOGIES LIMITED	1.31
ULTRATECH CEMCO LTD	1.30
STATE BANK OF INDIA	1.19
INDIABULLS HOUSING FINANCE LTD	1.16
AXIS BANK LIMITED	1.07
KIRLOSKAR CUMMINS	1.00
JUBILANT FOODWORKS LIMITED	0.89
MAHINDRA & MAHINDRA LTD.	0.74
BATA INDIA LIMITED	0.67
MOTHERSON SUMI SYSTEMS LTD.	0.66
WIPRO	0.60
ONGC	0.53
LUPIN LIMITED	0.50
THE INDIAN HOTELS CO LTD	0.49
INOX WIND LIMITED	0.49
HERO MOTOCORP LIMITED	0.48
VEDANTA LIMITED	0.47
BAJAJ AUTO LTD	0.42
CIPLA LTD.	0.39
HDFC LTD.	0.35

**total equity 38.86**

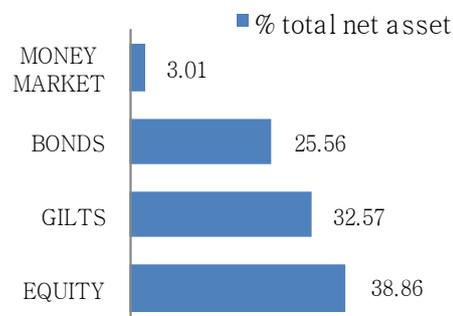
**total money market 3.01**

**total net assets 100.00**

### fund characteristics

M. Duration of debt portfolio: 5.62 Years  
YTM of debt portfolio: 8.09%  
Fund Beta: 1.00

### asset allocation



### SFIN :

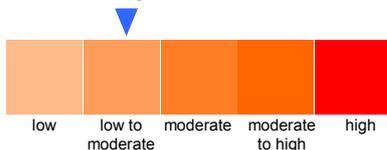
ULIF00128/07/04LBALANCE01121

Inception Date : 2<sup>nd</sup> April 2012

### fund objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long-term while maintaining a low probability of negative returns in the short-term. The risk appetite is defined as 'low to moderate'.

### fund risk profile



### target asset allocation

Debt.: 80%  
Equity: 20%

### benchmark construction

CRISIL Composite Bond Fund Index: 80%  
S&P CNX Nifty: 20%

# Health Balanced Fund 1

## Fund Performance As on Aug 31, 2015

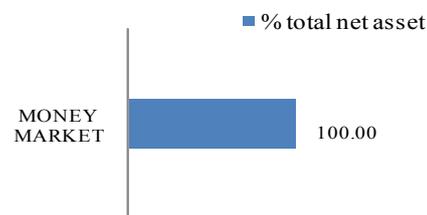
gross return			
fund Name	12 month returns	24 month returns	36 month returns
Life Balanced Fund 1	7.38%	6.17%	5.76%
<b>Benchmark</b>	<b>9.83%</b>	<b>13.84%</b>	<b>10.32%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security	% total net assets
<b>total money market</b>	<b>100.00</b>
<b>total net assets</b>	<b>100.00</b>

### asset allocation



### SFIN :

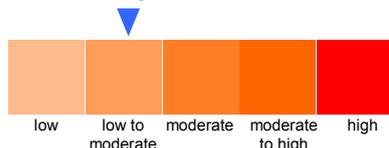
ULIF00128/07/04LBALANCE01121

Inception Date : 9<sup>th</sup> Aug 2004

### fund objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long-term while maintaining a low probability of negative returns in the short-term. The risk appetite is defined as 'low to moderate'.

### fund risk profile



### target asset allocation

Debt.: 80%  
Equity: 20%

### benchmark construction

CRISIL Composite Bond Fund Index: 80%  
S&P CNX Nifty: 20%

# Life Balanced Fund 1

## Fund Performance As on Aug 31, 2015

gross return					
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Balanced Fund 1	12.70%	15.13%	11.65%	10.95%	9.33%
<b>Benchmark</b>	<b>9.83%</b>	<b>13.84%</b>	<b>10.32%</b>	<b>9.80%</b>	<b>8.62%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

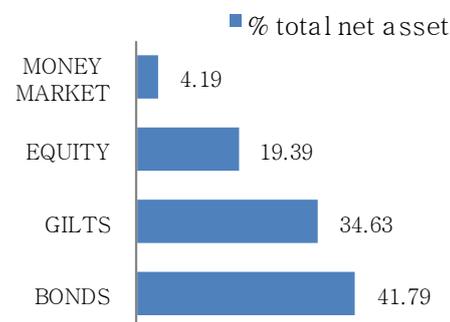
### portfolio

security	% total net assets	rating
<b>bond</b>		
9.25% RJIL NCD 16-06-2024 SR-PPD3	6.23	AAA
10.00% IHFL NCD 29-09-2019	5.80	AAA
8.30% REC NCD 10-04-2025	4.39	AAA
9.11% PFC NCD 07-07-2017	4.18	AAA
8.90% PFC NCD 21-10-2017 121-A	4.17	AAA
8.93% NTPC NCB 19-01-2021 XXXVII.	4.08	AAA
9.02% REC NCD 19-11-2019 111THOPTI	3.51	AAA
8.40% NPCIL NCD 28-11-2027 XXIX C	2.94	AAA
8.75% RIL NCD 07-05-2020	2.64	AAA
9.22% LICHFL NCD 16-10-2024 TR230	2.32	AAA
10.20% RELIANCE POWER LTD NCD 18-07-2016 I	1.38	A1
10.60% IRFC NCB 11-09-2018	0.15	AAA
<b>total bonds</b>	<b>41.79</b>	
<b>Gilts</b>		
8.40% GOI CG 28-07-2024	11.53	
8.15% GOI CG 24-11-2026	9.03	
8.27% GOI CG 09-06-2020	8.16	
8.83% GOI CG 25-11-2023	2.94	
7.88% GOI CG 19-03-2030	2.10	
8.30% GOI CG 31-12-2042	0.87	
<b>total gilts</b>	<b>34.63</b>	
<b>equity</b>		
INFOSYS LIMITED	1.59	
DIVIS LABORATORIES LIMITED	1.52	
HDFC BANK LTD.	1.28	
LARSEN&TUBRO	1.16	
ICICI BANK LTD.	1.04	
RELIANCE INDUSTRIES LTD.	0.86	
YES BANK LTD	0.85	
TATA CONSULTANCY SERVICES LTD.	0.78	
TATA MOTORS LTD.	0.78	
ITC	0.77	
MARUTI UDYOG LTD.	0.69	
SUN PHARMACEUTICAL INDUSTRIES LTD.	0.68	
ULTRATECH CEMCO LTD	0.66	
STATE BANK OF INDIA	0.64	
HCL TECHNOLOGIES LIMITED	0.56	
AXIS BANK LIMITED	0.56	
KIRLOSKAR CUMMINS	0.53	
INDIABULLS HOUSING FINANCE LTD	0.52	
JUBILANT FOODWORKS LIMITED	0.42	
BATA INDIA LIMITED	0.37	
CIPLA LTD.	0.32	
INOX WIND LIMITED	0.32	
LUPIN LIMITED	0.31	
HDFC LTD.	0.31	
WIPRO	0.29	
MAHINDRA & MAHINDRA LTD.	0.29	
MOTHERSON SUMI SYSTEMS LTD.	0.27	
TECH MAHINDRA LIMITED	0.26	
VEDANTA LIMITED	0.21	
HERO MOTOCORP LIMITED	0.21	
THE INDIAN HOTELS CO LTD	0.18	
ONGC	0.17	
<b>total equity</b>	<b>19.39</b>	
<b>total money market</b>	<b>4.19</b>	
<b>total net assets</b>	<b>100.00</b>	

### fund characteristics

M. Duration of debt portfolio: 4.90 Years  
YTM of debt portfolio: 8.14%  
Fund Beta: 1.01

### asset allocation



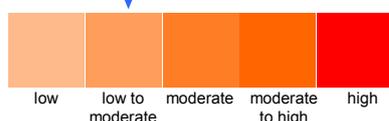
SFIN :  
ULIF03104/12/08PBALANCE01121

Inception Date : 4<sup>th</sup> Dec 2008

### fund objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long-term while maintaining a low probability of negative returns in the short-term. The risk appetite is defined as 'low to moderate'.

### fund risk profile



### target asset allocation

Debt.: 80%  
Equity: 20%

### benchmark construction

CRISIL Composite Bond Fund Index: 80%  
S&P CNX Nifty: 20%

# Pension Balanced Fund 1

## Fund Performance As on Aug 31, 2015

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Balanced Fund 1	12.65%	15.42%	11.87%	11.15%	9.55%
<b>Benchmark</b>	<b>9.83%</b>	<b>13.84%</b>	<b>10.32%</b>	<b>9.80%</b>	<b>8.62%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security	% total net assets	rating
----------	--------------------	--------

#### bond

8.30% REC NCD 10-04-2025	7.49	AAA
8.93% NTPC NCB 19-01-2021 XXXVII.	6.08	AAA
8.75% RIL NCD 07-05-2020	5.70	AAA
8.80% PGCIL NCD 13-03-2023 XLII	5.12	AAA
8.40% NPCIL NCD 28-11-2025 XXIX A	4.76	AAA
10.00% IHFL NCD 29-09-2019	3.30	AAA
9.11% PFC NCD 07-07-2017	3.17	AAA
8.97% TATA SONS NCD 15-07-2020	1.92	AAA
9.25% RJIL NCD 16-06-2024 SR-PPD3	0.99	AAA
9.30% LICHFL NCD 14-09-2022	0.98	AAA

**total bonds 39.49**

#### gilts

8.40% GOI CG 28-07-2024	11.67
8.15% GOI CG 24-11-2026	9.27
8.27% GOI CG 09-06-2020	8.31
8.83% GOI CG 25-11-2023	3.00
7.88% GOI CG 19-03-2030	2.11
8.30% GOI CG 31-12-2042	0.84

**total gilts 35.21**

#### equity

INFOSYS LIMITED	1.62
DIVIS LABORATORIES LIMITED	1.47
HDFC BANK LTD.	1.24
LARSEN&TUBRO	1.11
ICICI BANK LTD.	1.04
TATA CONSULTANCY SERVICES LTD.	0.88
RELIANCE INDUSTRIES LTD.	0.87
SUN PHARMACEUTICAL INDUSTRIES LTD.	0.79
YES BANK LTD	0.79
ITC	0.77
MARUTI UDYOG LTD.	0.76
TATA MOTORS LTD.	0.71
HCL TECHNOLOGIES LIMITED	0.62
ULTRATECH CEMCO LTD	0.62
STATE BANK OF INDIA	0.59
INDIABULLS HOUSING FINANCE LTD	0.56
AXIS BANK LIMITED	0.53
KIRLOSKAR CUMMINS	0.49
JUBILANT FOODWORKS LIMITED	0.46
HDFC LTD.	0.38
MAHINDRA & MAHINDRA LTD.	0.38
BATA INDIA LIMITED	0.33
WIPRO	0.30
MOTHERSON SUMI SYSTEMS LTD.	0.28
LUPIN LIMITED	0.27
THE INDIAN HOTELS CO LTD	0.24
INOX WIND LIMITED	0.24
ONGC	0.24
BAJAJ AUTO LTD	0.21
VEDANTA LIMITED	0.21
HERO MOTOCORP LIMITED	0.21
CIPLA LTD.	0.19

**total equity 19.37**

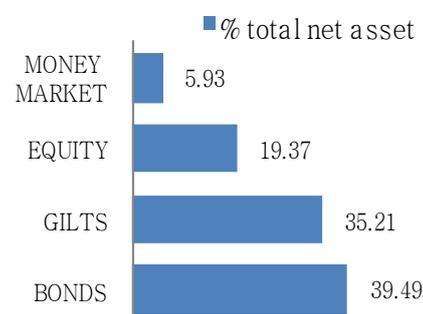
**total money market 5.93**

**total net assets 100.00**

### fund characteristics

M. Duration of debt portfolio: 5.06 Years  
YTM of debt portfolio: 8.09%  
Fund Beta: 1.00

### asset allocation



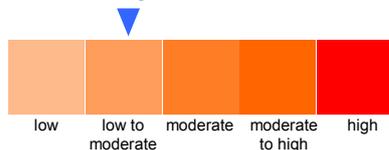
SFIN :  
ULIF04801/01/10PBALANCE02121

Inception Date : 11<sup>th</sup> Jan 2010

### fund objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long-term while maintaining a low probability of negative returns in the short-term. The risk appetite is defined as 'low to moderate'.

### fund risk profile



# Pension Balanced Fund 2

## Fund Performance As on Aug 31, 2015

gross return					
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Balanced Fund 2	12.86%	15.09%	11.71%	11.06%	9.48%
<b>Benchmark</b>	<b>9.83%</b>	<b>13.84%</b>	<b>10.32%</b>	<b>9.80%</b>	<b>8.62%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security	% total net assets	rating
----------	--------------------	--------

#### bond

9.25% RJIL NCD 16-06-2024 SR-PPD3	8.87	AAA
8.93% NTPC NCB 19-01-2021 XXXVII.	8.63	AAA
9.11% PFC NCD 07-07-2017	7.77	AAA
8.40% NPCIL NCD 28-11-2025 XXIX A	5.44	AAA
8.30% REC NCD 10-04-2025	3.82	AAA
8.75% RIL NCD 07-05-2020	3.10	AAA
8.20% PGCIL NCD 23-01-2030 STRPPS D	1.51	AAA
8.80% PGCIL NCD 13-03-2023 XLII	0.78	AAA

**total bonds 39.94**

#### gilts

8.40% GOI CG 28-07-2024	11.99
8.15% GOI CG 24-11-2026	10.87
8.27% GOI CG 09-06-2026	8.81
8.83% GOI CG 25-11-2023	3.13
7.88% GOI CG 19-03-2030	2.32
8.30% GOI CG 31-12-2042	0.85

**total gilts 37.97**

#### equity

INFOSYS LIMITED	1.60
DIVIS LABORATORIES LIMITED	1.50
HDFC BANK LTD.	1.28
LARSEN&TUBRO	1.16
ICICI BANK LTD.	1.03
YES BANK LTD	0.85
TATA CONSULTANCY SERVICES LTD.	0.80
TATA MOTORS LTD.	0.78
ITC	0.77
RELIANCE INDUSTRIES LTD.	0.72
MARUTI UDYOG LTD.	0.70
SUN PHARMACEUTICAL INDUSTRIES LTD.	0.68
ULTRATECH CEMCO LTD	0.65
STATE BANK OF INDIA	0.64
HCL TECHNOLOGIES LIMITED	0.59
AXIS BANK LIMITED	0.56
KIRLOSKAR CUMMINS	0.53
INDIABULLS HOUSING FINANCE LTD	0.51
JUBILANT FOODWORKS LIMITED	0.41
BATA INDIA LIMITED	0.38
INOX WIND LIMITED	0.34
CIPLA LTD.	0.32
LUPIN LIMITED	0.32
HDFC LTD.	0.31
MOTHERSON SUMI SYSTEMS LTD.	0.31
WIPRO	0.29
MAHINDRA & MAHINDRA LTD.	0.28
TECH MAHINDRA LIMITED	0.27
HERO MOTOCORP LIMITED	0.23
VEDANTA LIMITED	0.22
THE INDIAN HOTELS CO LTD	0.20
ONGC	0.18

**total equity 19.39**

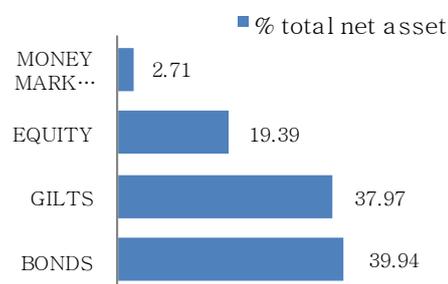
**total money market 2.71**

**total net assets 100.00**

### fund characteristics

M. Duration of debt portfolio: 5.35 Years  
YTM of debt portfolio: 8.12%  
Fund Beta: 1.01

### asset allocation



### target asset allocation

Debt.: 80%  
Equity: 20%

### benchmark construction

CRISIL Composite Bond Fund Index: 80%  
S&P CNX Nifty: 20%

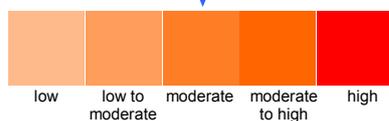
SFIN :  
ULIF00909/04/07LPURDEBT01121

Inception Date : 9<sup>th</sup> Apr 2007

### fund objective

Provide steady investment returns achieved through 100% investment in debt securities, while maintaining moderate probability of negative returns in the short-term. The risk appetite is defined as 'moderate'.

### fund risk profile



### target asset allocation

Debt Instruments: 100%

### benchmark construction

CRISIL Composite Bond Index: 100%

# Life Pure Debt Fund 1

## Fund Performance As on Aug 31, 2015

gross return					
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Pure Debt Fund 1	13.96%	12.17%	10.20%	9.93%	9.29%
<b>Benchmark</b>	<b>12.12%</b>	<b>11.95%</b>	<b>8.97%</b>	<b>8.90%</b>	<b>8.29%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

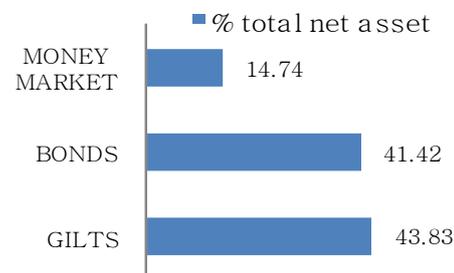
### portfolio

security	% total net assets	rating
<b>bond</b>		
10.00% IHFL NCD 29-09-2019	8.05	AAA
9.25% RJIL NCD 16-06-2024 SR-PPD3	8.04	AAA
8.93% NTPC NCB 19-01-2021 XXXVII.	6.39	AAA
9.30% LICHL NCD 14-09-2022	5.34	AAA
9.11% PFC NCD 07-07-2017	5.16	AAA
9.39% PFC NCD 27-08-2029 SR118B-III	2.62	AAA
8.20% PGCIL NCD 23-01-2030 STRPPS D	2.52	AAA
9.70% TATA SONS NCD 25-07-2022	1.49	AAA
8.80% PGCIL NCD 13-03-2023 XLII	1.17	AAA
8.30% REC NCD 10-04-2025	0.64	AAA
<b>total bonds</b>	<b>41.42</b>	
<b>gilts</b>		
8.40% GOI CG 28-07-2024	14.23	
8.15% GOI CG 24-11-2026	11.15	
8.27% GOI CG 09-06-2020	11.15	
8.83% GOI CG 25-11-2023	3.62	
7.88% GOI CG 19-03-2030	2.62	
8.30% GOI CG 31-12-2042	1.06	
<b>total gilts</b>	<b>43.83</b>	
<b>total money market</b>	<b>14.74</b>	
<b>total net assets</b>	<b>100.00</b>	

### fund characteristics

M. Duration of debt portfolio: 4.65 Years  
YTM of debt portfolio: 8.00%

### asset allocation



### SFIN :

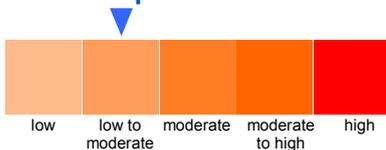
ULIF02610/06/08LGILTFUN01121

Inception Date : 11<sup>th</sup> Jun 2008

### fund objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short- term. The risk appetite is 'low to moderate'.

### fund risk profile



### target asset allocation

Government Securities: 100%

### benchmark construction

I-Sec Composite Sovereign Bond Index:100%

# Life Gilt Fund 1

## Fund Performance As on Aug 31, 2015

gross return					
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Gilt Fund 1	14.80%	12.00%	10.00%	9.37%	8.81%
<b>Benchmark</b>	<b>13.07%</b>	<b>11.70%</b>	<b>9.07%</b>	<b>9.05%</b>	<b>8.41%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

<b>security</b>	<b>% total net assets</b>
-----------------	---------------------------

#### gilts

8.40% GOI CG 28-07-2024	34.54
8.15% GOI CG 24-11-2026	27.19
8.27% GOI CG 09-06-2020	10.88
8.83% GOI CG 25-11-2023	8.78
8.30% GOI CG 31-12-2042	8.44
7.88% GOI CG 19-03-2030	6.47

**total gilts 96.30**

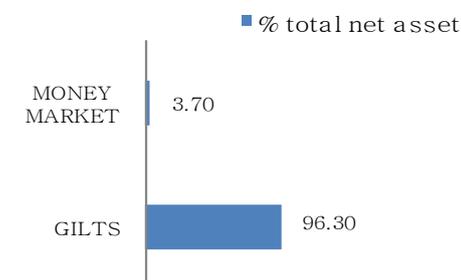
**total money market 3.70**

**total net assets 100.00**

### fund characteristics

M. Duration of debt portfolio: 6.56 Years  
YTM of debt portfolio: 7.96%

### asset allocation



### SFIN :

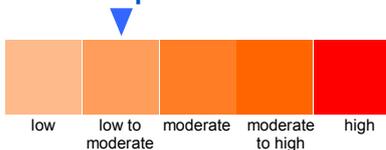
ULIF03819/03/09LGILTFUN02121

Inception Date : 20<sup>th</sup> Aug 2009

### fund objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short- term. The risk appetite is 'low to moderate'.

### fund risk profile



### target asset allocation

Government Securities: 100%

### benchmark construction

I-Sec Composite Sovereign Bond Index:100%

# Life Gilt Fund 2

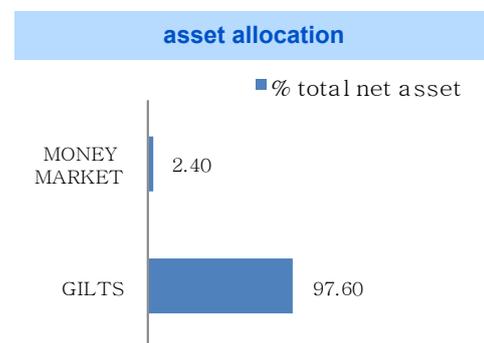
## Fund Performance As on Aug 31, 2015

gross return					
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Gilt Fund 2	14.96%	12.21%	10.13%	9.49%	8.91%
<b>Benchmark</b>	<b>13.07%</b>	<b>11.70%</b>	<b>9.07%</b>	<b>9.05%</b>	<b>8.41%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

portfolio	
<b>security</b>	<b>% total net assets</b>
<b>gilts</b>	
8.40% GOI CG 28-07-2024	35.12
8.15% GOI CG 24-11-2026	27.55
8.27% GOI CG 09-06-2020	10.83
8.83% GOI CG 25-11-2023	9.01
8.30% GOI CG 31-12-2042	8.45
7.88% GOI CG 19-03-2030	6.64
<b>total gilts</b>	<b>97.60</b>
<b>total money market</b>	<b>2.40</b>
<b>total net assets</b>	<b>100.00</b>

fund characteristics	
M. Duration of debt portfolio:	6.66 Years
YTM of debt portfolio:	7.97%



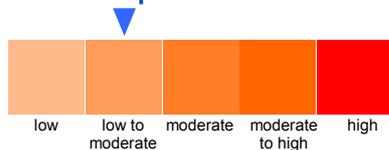
SFIN :  
ULIF06401/03/08PGILTFUN01121

Inception Date : 19<sup>th</sup> Mar 2008

### fund objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short- term. The risk appetite is 'low to moderate'.

### fund risk profile



### target asset allocation

Government Securities: 100%

### benchmark construction

I-Sec Composite Sovereign Bond Index:100%

# Pension Gilt Fund 1

## Fund Performance As on Aug 31, 2015

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Gilt Fund 1	14.51%	12.10%	10.25%	9.61%	9.00%
<b>Benchmark</b>	<b>13.07%</b>	<b>11.70%</b>	<b>9.07%</b>	<b>9.05%</b>	<b>8.41%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

<b>security</b>	<b>% total net assets</b>
-----------------	---------------------------

#### gilts

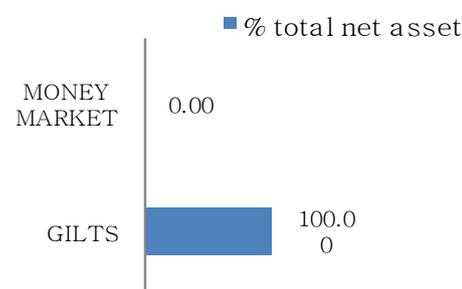
8.40% GOI CG 28-07-2024	35.64
8.15% GOI CG 24-11-2026	27.95
8.27% GOI CG 09-06-2020	10.75
8.83% GOI CG 25-11-2023	9.20
8.30% GOI CG 31-12-2042	8.43
7.88% GOI CG 19-03-2030	6.28

<b>total gilts</b>	<b>100.00</b>
<b>total money market</b>	<b>0.00</b>
<b>total net assets</b>	<b>100.00</b>

### fund characteristics

M. Duration of debt portfolio: 6.65 Years  
YTM of debt portfolio: 7.93%

### asset allocation



### SFIN :

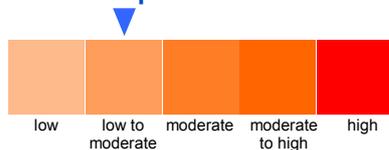
ULIF01301/02/08HGILTFUN01121

Inception Date : 27<sup>th</sup> Feb 2008

### fund objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short- term. The risk appetite is 'low to moderate'.

### fund risk profile



### target asset allocation

Government Securities: 100%

### benchmark construction

I-Sec Composite Sovereign Bond Index:100%

# Health Gilt Fund 1

## Fund Performance As on Aug 31, 2015

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Health Gilt Fund 1	14.59%	12.10%	10.05%	9.56%	8.96%
<b>Benchmark</b>	<b>13.07%</b>	<b>11.70%</b>	<b>9.07%</b>	<b>9.05%</b>	<b>8.41%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

<b>security</b>	<b>% total net assets</b>
-----------------	---------------------------

### gilts

8.40% GOI CG 28-07-2024	33.91
8.15% GOI CG 24-11-2026	29.77
8.83% GOI CG 25-11-2023	9.75
8.30% GOI CG 31-12-2042	9.11
7.88% GOI CG 19-03-2030	6.98
8.27% GOI CG 09-06-2020	6.73

**total gilts 96.26**

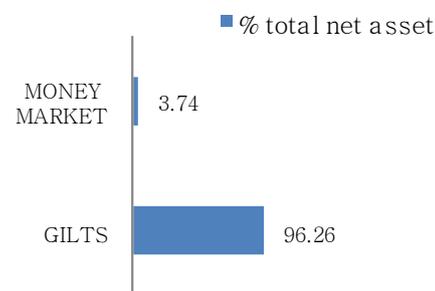
**total money market 3.74**

**total net assets 100.00**

### fund characteristics

M. Duration of debt portfolio: 6.79 Years  
YTM of debt portfolio: 8.03%

### asset allocation



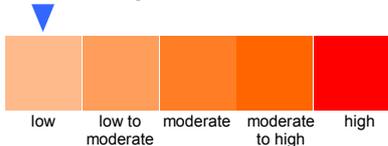
**SFIN :**  
ULIF00228/07/04LCAPTSEC01121

**Inception Date : 9<sup>th</sup> Aug 2004**

### fund objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

### fund risk profile



### target asset allocation

Money Market Instruments : 100%

### benchmark construction

Yield on 182-day T.Bills : 100%

# Life Capital Secure Fund 1

## Fund Performance As on Aug 31, 2015

gross return					
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Capital Secure Fund 1	8.73%	9.33%	9.32%	9.43%	9.21%
<b>Benchmark</b>	<b>8.66%</b>	<b>9.27%</b>	<b>8.25%</b>	<b>8.29%</b>	<b>7.95%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

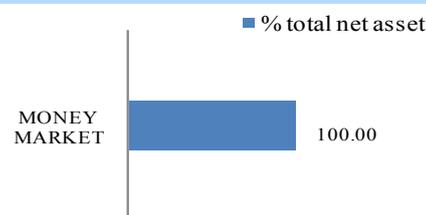
### portfolio

security	% total net assets
other money market	100.00
<b>total net assets</b>	<b>100.00</b>

### fund characteristics

M. Duration of debt portfolio: 0.32 Years  
YTM of debt portfolio: 7.59%

### asset allocation



### SFIN :

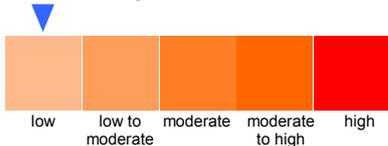
ULIF00501/11/06PCAPTSEC01121

**Inception Date : 8<sup>th</sup> Nov 2006**

### fund objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

### fund risk profile



### target asset allocation

Money Market Instruments : 100%

### benchmark construction

Yield on 182-day T.Bills : 100%

# Pension Capital Secure Fund 1

## Fund Performance As on Aug 31, 2015

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Capital Secure Fund 1	8.71%	9.29%	9.30%	9.42%	9.20%
<b>Benchmark</b>	<b>8.66%</b>	<b>9.27%</b>	<b>8.25%</b>	<b>8.29%</b>	<b>7.95%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

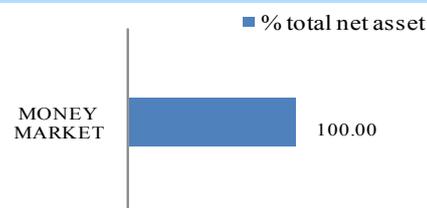
### portfolio

security	% total net assets
other money market	100.00
total net assets	100.00

### fund characteristics

M. Duration of debt portfolio: 0.31 Years  
YTM of debt portfolio: 7.63%

### asset allocation



### SFIN :

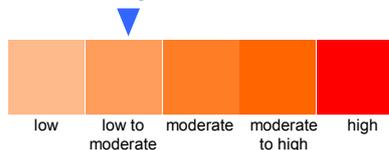
ULIF02310/06/08LCORBOND01121

Inception Date : 11<sup>th</sup> Jun 2008

### fund objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short-term. The risk appetite is 'low to moderate'.

### fund risk profile



### target asset allocation

Bond Instruments: 100%

### benchmark construction

CRISIL Composite Bond Index: 100%

# Life Corporate Bond Fund 1

## Fund Performance As on Aug 31, 2015

gross return					
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Corporate Bond Fund 1	14.23%	12.37%	10.44%	10.21%	9.52%
<b>Benchmark</b>	<b>12.12%</b>	<b>11.95%</b>	<b>8.97%</b>	<b>8.90%</b>	<b>8.29%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security	% total net assets	rating
----------	--------------------	--------

#### bond

9.25% RJIL NCD 16-06-2024 SR-PPD3	8.78	AAA
10.00% IHFL NCD 29-09-2019	7.34	AAA
8.90% PFC NCD 21-10-2017 121-A	4.44	AAA
9.11% PFC NCD 07-07-2017	4.00	A1
10.20% RELIANCE POWER LTD NCD 18-07-2016 I	3.83	AAA
8.93% NTPC NCB 19-01-2021 XXXVII.	3.53	AAA
8.75% RIL NCD 07-05-2020	2.10	AAA
8.83% EXIM NCB 03-11-2029 R16 - 2029	1.83	AAA
8.85% PGCIL NCD 19-10-2023 STRPP H	1.54	AAA
9.30% LICHFL NCD 14-09-2022	1.53	AAA
8.23% REC NCD 23-01-2025 SR-129	1.45	AAA
8.93% PGCIL NCD 20-10-2029 XLVII L	1.38	AAA
9.51% LICHFL NCD 24-07-2019	1.36	AAA
8.30% REC NCD 10-04-2025	1.26	AAA
8.40% NPCIL NCD 28-11-2029 XXIX E	1.16	AAA
9.70% TATA SONS NCD 25-07-2022	0.56	AAA
8.20% PGCIL NCD 23-01-2030 STRPPS D	0.32	AAA
8.40% NPCIL NCD 28-11-2028 XXIX D	0.18	AAA
9.44% LICHFL NCD 30-08-2019 TR228	0.15	AAA
9.25% TATA SONS NCD 19-06-2019	0.15	AAA

**total bonds 46.90**

#### gilts

8.40% GOI CG 28-07-2024	17.03
8.15% GOI CG 24-11-2026	11.36
8.27% GOI CG 09-06-2020	11.33
8.83% GOI CG 25-11-2023	3.68
7.88% GOI CG 19-03-2030	2.64
8.30% GOI CG 31-12-2042	1.09

**total gilts 47.13**

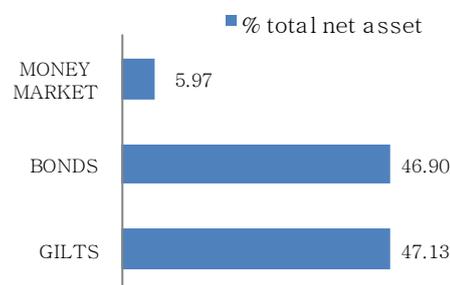
**total money market 5.97**

**total net assets 100.00**

### fund characteristics

M. Duration of debt portfolio: 4.83 Years  
YTM of debt portfolio: 8.13%

### asset allocation



### SFIN :

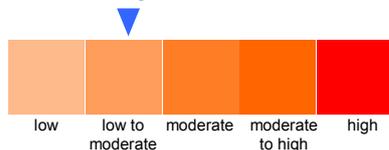
ULIF04020/08/09LCORBOND02121

Inception Date : 20<sup>th</sup> Aug 2009

### fund objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short-term. The risk appetite is 'low to moderate'.

### fund risk profile



### target asset allocation

Bond Instruments: 100%

### benchmark construction

CRISIL Composite Bond Index: 100%

# Life Corporate Bond Fund 2

## Fund Performance As on Aug 31, 2015

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Corporate Bond Fund 2	13.74%	12.15%	10.29%	10.09%	9.43%
<b>Benchmark</b>	<b>12.12%</b>	<b>11.95%</b>	<b>8.97%</b>	<b>8.90%</b>	<b>8.29%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security	% total net assets	rating
----------	--------------------	--------

#### bond

8.93% NTPC NCB 19-01-2021 XXXVII.	8.42	AAA
8.30% REC NCD 10-04-2025	8.20	AAA
8.80% PGCIL NCD 13-03-2023 XLII	4.20	AAA
8.20% PGCIL NCD 23-01-2030 STRPPS D	4.06	AAA
9.39% PFC NCD 27-08-2029 SR118B-III	2.23	AAA
9.25% RJIL NCD 16-06-2024 SR-PPD3	2.16	AAA
9.30% LICHFL NCD 14-09-2022	2.15	AAA

#### total bonds

31.43

#### gilts

8.40% GOI CG 28-07-2024	14.73
8.27% GOI CG 09-06-2020	11.86
8.15% GOI CG 24-11-2026	11.80
8.83% GOI CG 25-11-2023	3.85
7.88% GOI CG 19-03-2030	2.66
8.30% GOI CG 31-12-2042	1.06

#### total gilts

45.95

#### total money market

22.62

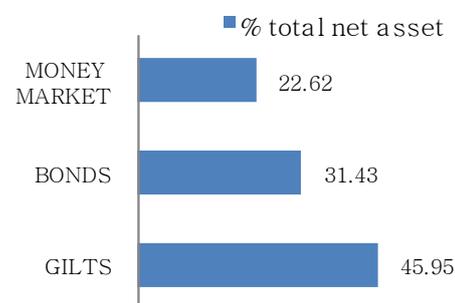
#### total net assets

100.00

### fund characteristics

M. Duration of debt portfolio: 4.63 Years  
YTM of debt portfolio: 7.87%

### asset allocation



### SFIN :

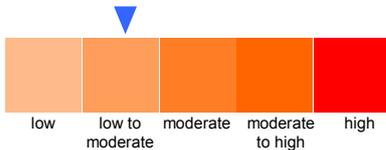
ULIF01901/03/08PCORBOND01121

Inception Date : 19<sup>th</sup> Mar 2008

### fund objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short-term. The risk appetite is 'low to moderate'.

### fund risk profile



### target asset allocation

Bond Instruments: 100%

### benchmark construction

CRISIL Composite Bond Index: 100%

# Pension Corporate Bond Fund 1

## Fund Performance As on Aug 31, 2015

gross return					
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Corporate Bond Fund 1	14.03%	12.19%	10.26%	10.11%	9.44%
<b>Benchmark</b>	<b>12.12%</b>	<b>11.95%</b>	<b>8.97%</b>	<b>8.90%</b>	<b>8.29%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security	% total net assets	rating
----------	--------------------	--------

#### bond

9.25% TATA SONS NCD 19-06-2019	10.19	AAA
8.93% NTPC NCB 19-01-2021 XXXVII.	7.61	AAA
9.39% PFC NCD 27-08-2029 SR118B-III	5.38	AAA
9.30% LICHFL NCD 14-09-2022	5.20	AAA
8.30% REC NCD 10-04-2025	4.95	AAA
10.00% IHFL NCD 29-09-2019	2.61	AAA
9.25% RJIL NCD 16-06-2024 SR-PPD3	2.61	AAA
8.80% PGCIL NCD 13-03-2023 XLII	2.54	AAA
8.39% PFC NCD 19-04-2025	2.49	AAA

**total bonds 43.57**

#### gilts

8.40% GOI CG 28-07-2024	14.81
8.15% GOI CG 24-11-2026	11.98
8.27% GOI CG 09-06-2020	10.61
8.83% GOI CG 25-11-2023	3.92
7.88% GOI CG 19-03-2030	2.76
8.30% GOI CG 31-12-2042	1.07

**total gilts 45.16**

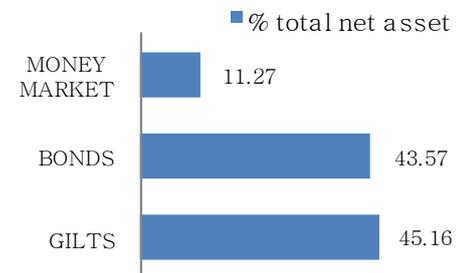
**total money market 11.27**

**total net assets 100.00**

### fund characteristics

M. Duration of debt portfolio: 4.98 Years  
YTM of debt portfolio: 8.04%

### asset allocation



### SFIN :

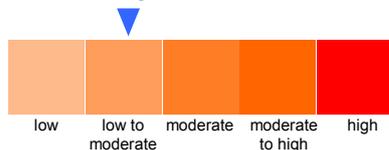
ULIF06301/02/08HCORBOND01121

Inception Date : 27<sup>th</sup> Feb 2008

### fund objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short-term. The risk appetite is 'low to moderate'.

### fund risk profile



### target asset allocation

Bond Instruments: 100%

### benchmark construction

CRISIL Composite Bond Index: 100%

# Health Corporate Bond Fund 1

## Fund Performance As on Aug 31, 2015

gross return					
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Health Corporate Bond Fund 1	14.43%	12.41%	10.56%	10.30%	9.59%
<b>Benchmark</b>	<b>12.12%</b>	<b>11.95%</b>	<b>8.97%</b>	<b>8.90%</b>	<b>8.29%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

security	% total net assets	rating
----------	--------------------	--------

#### bond

10.00% IHFL NCD 29-09-2019	14.10	AAA
9.39% PFC NCD 27-08-2029 SR118B-III	9.67	AAA
9.25% RJIL NCD 16-06-2024 SR-PPD3	9.39	AAA
8.93% NTPC NCB 19-01-2021 XXXVII.	9.12	AAA
8.30% REC NCD 10-04-2025	4.45	AAA

**total bonds 46.73**

#### gilts

8.40% GOI CG 28-07-2024	14.91
8.15% GOI CG 24-11-2026	12.07
8.27% GOI CG 09-06-2020	10.87
8.83% GOI CG 25-11-2023	3.96
7.88% GOI CG 19-03-2030	2.79
8.30% GOI CG 31-12-2042	1.05

**total gilts 45.67**

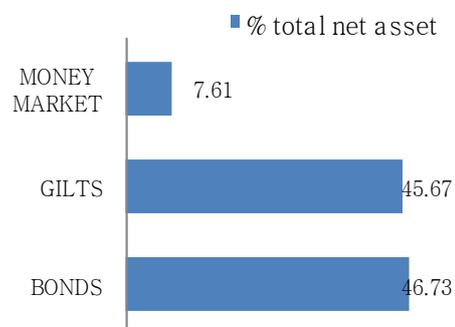
**total money market 7.61**

**total net assets 100.00**

### fund characteristics

M. Duration of debt portfolio: 5.29 Years  
YTM of debt portfolio: 8.06%

### asset allocation



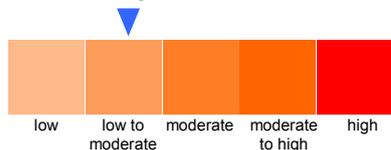
SFIN :  
ULIF06810/09/12PSMARTFU01121

Inception Date : 26<sup>th</sup> Feb 2013

### fund objective

To dynamically manage the allocation between equity & debt instruments so as to provide benefits at least equal to the guaranteed benefit.

### fund risk profile



### target asset allocation

Equity : 0 to 100%  
Debt : 0 to 100%

# Pension Smart Fund 1

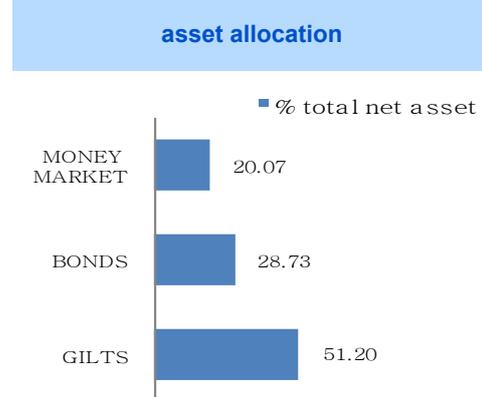
## Fund Performance As on Aug 31, 2015

gross return		
fund Name	12 month returns	24 month returns
Pension Smart Fund 1	11.28%	10.97%

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

portfolio		
security	% total net assets	rating
<b>bond</b>		
10.00% IHFL NCD 29-09-2019	6.40	AAA
8.93% NTPC NCB 19-01-2021 XXXVII.	5.28	AAA
9.11% PFC NCD 07-07-2017	3.73	AAA
8.75% RIL NCD 07-05-2020	3.17	AAA
9.25% RJIL NCD 16-06-2024 SR-PPD3	2.91	AAA
8.20% PGCIL NCD 23-01-2030 STRPPS D	2.18	AAA
10.20% RELIANCE POWER LTD NCD 18-07-2016	1.85	A1
8.80% PGCIL NCD 13-03-2023 XLII	1.13	AAA
9.39% PFC NCD 27-08-2029 SR118B-III	0.80	AAA
8.85% PGCIL NCD 19-10-2023 STRPP H	0.71	AAA
8.39% PFC NCD 19-04-2025	0.37	AAA
11.15% HDFC NCD 06-08-2018	0.20	AAA
<b>total bonds</b>	<b>28.73</b>	
<b>gilts</b>		
8.40% GOI CG 28-07-2024	17.93	
8.93% PUNJAB SDL 2022 05thSEPT	9.52	
8.15% GOI CG 24-11-2026	8.80	
9.77% ANDHRAPRADESH SDL 2023	4.99	
8.27% GOI CG 09-06-2020	4.25	
8.83% GOI CG 25-11-2023	2.81	
7.88% GOI CG 19-03-2030	2.08	
8.30% GOI CG 31-12-2042	0.82	
<b>total gilts</b>	<b>51.20</b>	
<b>total money market</b>	<b>20.07</b>	
<b>total net assets</b>	<b>100.00</b>	

fund characteristics	
M. Duration of debt portfolio:	4.36 Years
YTM of debt portfolio:	8.08%



### SFIN :

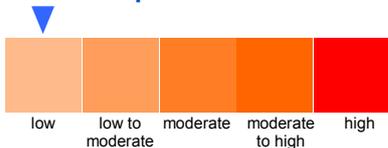
ULIF02910/06/08LMONMRKT01121

**Inception Date : 11<sup>th</sup> Jun 2008**

### fund objective

To achieve predictable investment return. This will be achieved through 100% investments in money market instruments, The risk appetite is 'low'.

### fund risk profile



### target asset allocation

Money Market Instruments : 100%

### benchmark construction

CRISIL Liquid Bond Index: 100%

# Life Money Market Fund 1

## Fund Performance As on Aug 31, 2015

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Money Market Fund 1	9.09%	9.18%	9.34%	9.53%	9.38%
<b>Benchmark</b>	<b>8.69%</b>	<b>9.36%</b>	<b>8.84%</b>	<b>8.81%</b>	<b>8.57%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

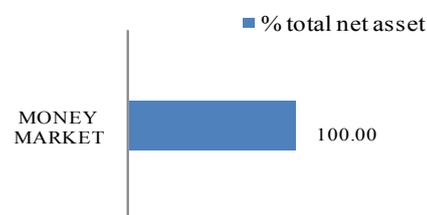
### portfolio

security	% total net assets
other money market	100.00
<b>total net assets</b>	<b>100.00</b>

### fund characteristics

M. Duration of debt portfolio: 0.71 Years  
YTM of debt portfolio: 8.09%

### asset allocation



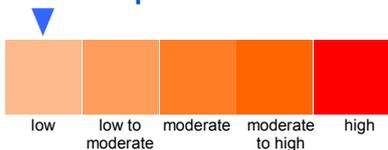
SFIN :  
ULIF03919/03/09LMONMRKT02121

Inception Date : 20<sup>th</sup> Aug 2009

### fund objective

To achieve predictable investment return. This will be achieved through 100% investments in money market instruments, The risk appetite is 'low'.

### fund risk profile



### target asset allocation

Money Market Instruments : 100%

### benchmark construction

CRISIL Liquid Bond Index: 100%

# Life Money Market Fund 2

## Fund Performance As on Aug 31, 2015

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Money Market Fund 2	9.22%	9.21%	9.27%	9.44%	9.31%
<b>Benchmark</b>	<b>8.69%</b>	<b>9.36%</b>	<b>8.84%</b>	<b>8.81%</b>	<b>8.57%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

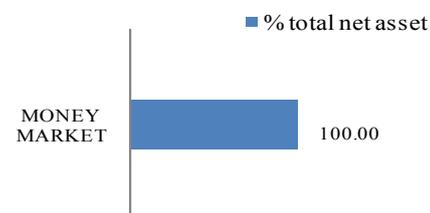
### portfolio

	% total net assets
security	
other money market	100.00
<b>total net assets</b>	<b>100.00</b>

### fund characteristics

M. Duration of debt portfolio: 0.63 Years  
YTM of debt portfolio: 7.97%

### asset allocation



### SFIN :

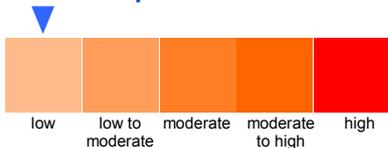
ULIF03404/12/08PMONMRKT01121

Inception Date : 4<sup>th</sup> Dec 2008

### fund objective

To achieve predictable investment return. This will be achieved through 100% investments in money market instruments, The risk appetite is 'low'.

### fund risk profile



### target asset allocation

Money Market Instruments : 100%

### benchmark construction

CRISIL Liquid Bond Index: 100%

# Pension Money Market Fund 1

## Fund Performance As on Aug 31, 2015

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Money Market Fund 1	9.06%	9.17%	9.32%	9.48%	9.33%
<b>Benchmark</b>	<b>8.69%</b>	<b>9.36%</b>	<b>8.84%</b>	<b>8.81%</b>	<b>8.57%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

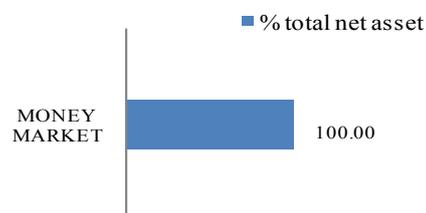
### portfolio

security	% total net assets
other money market	100.00
<b>total net assets</b>	<b>100.00</b>

### fund characteristics

M. Duration of debt portfolio: 0.67 Years  
YTM of debt portfolio: 8.07%

### asset allocation



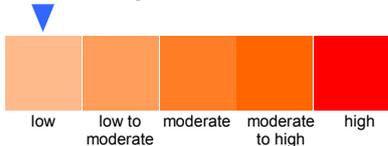
SFIN :  
ULIF05201/01/10PMONMRKT02121

Inception Date : 11<sup>th</sup> Jan 2010

### fund objective

To achieve predictable investment return. This will be achieved through 100% investments in money market instruments, The risk appetite is 'low'.

### fund risk profile



### target asset allocation

Money Market Instruments : 100%

### benchmark construction

CRISIL Liquid Bond Index: 100%

# Pension Money Market Fund 2

## Fund Performance As on Aug 31, 2015

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Money Market Fund 2	9.12%	9.15%	9.29%	9.45%	9.30%
<b>Benchmark</b>	<b>8.69%</b>	<b>9.36%</b>	<b>8.84%</b>	<b>8.81%</b>	<b>8.57%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

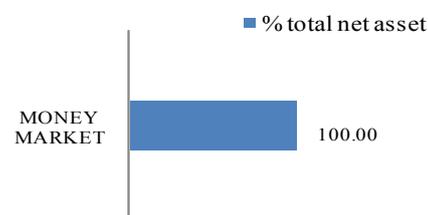
### portfolio

security	% total net assets
other money market	100.00
<b>total net assets</b>	<b>100.00</b>

### fund characteristics

M. Duration of debt portfolio: 0.66 Years  
YTM of debt portfolio: 8.12%

### asset allocation



### SFIN :

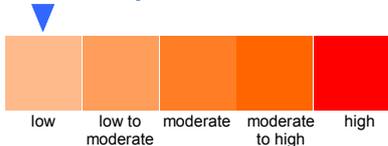
ULIF01501/02/08HMONMRKT01121

Inception Date : 27<sup>th</sup> Feb 2008

### fund objective

To achieve predictable investment return. This will be achieved through 100% investments in money market instruments, The risk appetite is 'low'.

### fund risk profile



### target asset allocation

Money Market Instruments : 100%

### benchmark construction

CRISIL Liquid Bond Index: 100%

# Health Money Market Fund 1

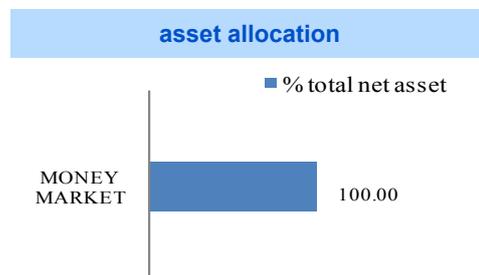
## Fund Performance As on Aug 31, 2015

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Health Money Market Fund 1	9.24%	9.23%	9.28%	9.44%	9.31%
<b>Benchmark</b>	<b>8.69%</b>	<b>9.36%</b>	<b>8.84%</b>	<b>8.81%</b>	<b>8.57%</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

portfolio	
security	% total net assets
other money market	100.00
total net assets	100.00

fund characteristics	
M. Duration of debt portfolio:	0.69 Years
YTM of debt portfolio:	8.12%



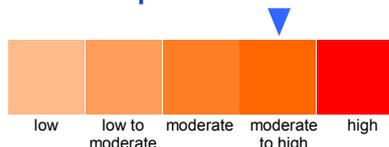
SFIN :  
ULIF05612/02/10LHNAVGUIA01121

Inception Date : 15<sup>th</sup> Feb 2010

### fund objective

Offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. The risk appetite is 'moderate to high'

### fund risk profile

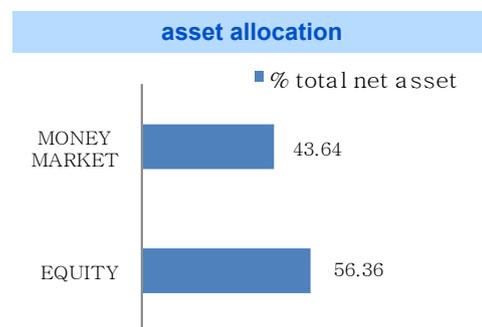


# Life Highest NAV Guarantee Fund 1

## Fund Performance As on Aug 31, 2015

Highest NAV looked as on 3th Mar 2015 15.4055

portfolio		
security	% total net assets	rating
<b>equity</b>		
INFOSYS LIMITED	5.64	
ITC	4.87	
HDFC BANK LTD.	4.70	
RELIANCE INDUSTRIES LTD.	3.77	
LARSEN&TUBRO	3.52	
HDFC LTD.	3.50	
TATA CONSULTANCY SERVICES LTD.	3.47	
ICICI BANK LTD.	2.95	
SUN PHARMACEUTICAL INDUSTRIES LTD.	2.60	
TATA MOTORS LTD.	1.88	
HINDUSTAN LEVER LTD.	1.65	
STATE BANK OF INDIA	1.53	
MAHINDRA & MAHINDRA LTD.	1.50	
MARUTI UDYOG LTD.	1.47	
DR. REDDY LABORATORIES	1.46	
BHARTI AIRTEL LIMITED	1.33	
LUPIN LIMITED	1.24	
COAL INDIA LIMITED	1.23	
ONGC	1.15	
WIPRO	1.02	
CIPLA LTD.	0.92	
AXIS BANK LIMITED	0.83	
BAJAJ AUTO LTD	0.80	
HERO MOTOCORP LIMITED	0.76	
NTPC LIMITED	0.67	
BHARAT HEAVY ELECTRICALS LTD.	0.55	
TATA IRON & STEEL COMPANY LTD	0.41	
GAS AUTHORITY OF INDIA LTD.	0.37	
VEDANTA LIMITED	0.29	
HINDALCO INDUSTRIES LTD.	0.28	
<b>total equity</b>	<b>56.36</b>	
<b>total money market</b>	<b>43.64</b>	
<b>total net assets</b>	<b>100.00</b>	



### target asset allocation

Equity : 0 to 100%  
Debt : 0 to 100%

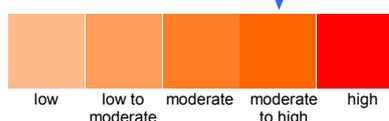
SFIN :  
ULIF05803/09/10LHNAVADV01121

Inception Date : 8<sup>th</sup> Sep 2010

### fund objective

Offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. The risk appetite is 'moderate to high'

### fund risk profile

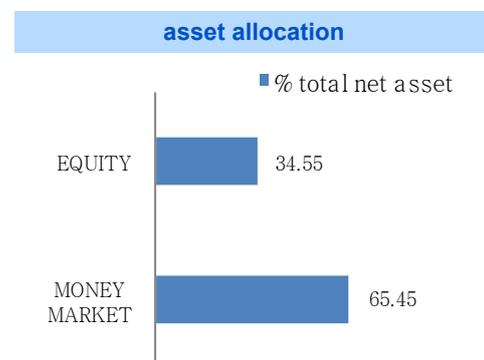


# Life Highest NAV Advantage Fund 1

## Fund Performance As on Aug 31, 2015

Highest NAV looked as on 3th Mar 2015 12.4656

portfolio		
security	% total net assets	rating
<b>equity</b>		
INFOSYS LIMITED	3.24	
HDFC BANK LTD.	3.12	
HDFC LTD.	2.87	
ITC	2.81	
RELIANCE INDUSTRIES LTD.	2.14	
LARSEN&TUBRO	2.01	
TATA CONSULTANCY SERVICES LTD.	1.91	
SUN PHARMACEUTICAL INDUSTRIES LTD.	1.59	
ICICI BANK LTD.	1.58	
AXIS BANK LIMITED	1.30	
STATE BANK OF INDIA	1.14	
TATA MOTORS LTD.	1.06	
HINDUSTAN LEVER LTD.	0.93	
MAHINDRA & MAHINDRA LTD.	0.86	
MARUTI UDYOG LTD.	0.85	
DR. REDDY LABORATORIES	0.85	
COAL INDIA LIMITED	0.76	
BHARTI AIRTEL LIMITED	0.76	
LUPIN LIMITED	0.72	
ONGC	0.62	
WIPRO	0.57	
CIPLA LTD.	0.53	
BAJAJ AUTO LTD	0.45	
HERO MOTOCORP LIMITED	0.43	
NTPC LIMITED	0.36	
BHARAT HEAVY ELECTRICALS LTD.	0.31	
TATA IRON & STEEL COMPANY LTD	0.23	
GAS AUTHORITY OF INDIA LTD.	0.21	
VEDANTA LIMITED	0.16	
HINDALCO INDUSTRIES LTD.	0.16	
<b>total equity</b>	<b>34.55</b>	
<b>total money market</b>	<b>65.45</b>	
<b>total net assets</b>	<b>100.00</b>	



### target asset allocation

Equity : 0 to 100%  
Debt : 0 to 100%

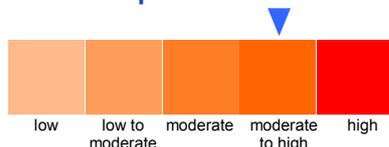
SFIN :  
ULIF05901/06/11LHNAVADV02121

Inception Date : 1<sup>st</sup> Jun 2011

### fund objective

Offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. The risk appetite is 'moderate to high'

### fund risk profile

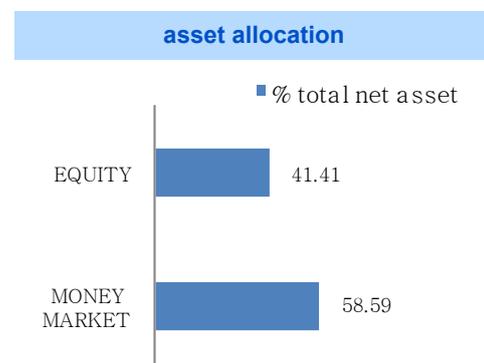


# Life Highest NAV Advantage Fund 2

## Fund Performance As on Aug 31, 2015

Highest NAV looked as on 3th Mar 2015 14.1025

portfolio	
<b>security</b>	<b>% total net assets</b>
<b>equity</b>	
INFOSYS LIMITED	3.77
HDFC BANK LTD.	3.59
HDFC LTD.	3.33
ITC	3.27
ICICI BANK LTD.	2.89
RELIANCE INDUSTRIES LTD.	2.53
LARSEN&TUBRO	2.35
TATA CONSULTANCY SERVICES LTD.	2.34
SUN PHARMACEUTICAL INDUSTRIES LTD.	1.74
AXIS BANK LIMITED	1.53
STATE BANK OF INDIA	1.35
TATA MOTORS LTD.	1.23
HINDUSTAN LEVER LTD.	1.10
MAHINDRA & MAHINDRA LTD.	1.00
MARUTI UDYOG LTD.	0.99
DR. REDDY LABORATORIES	0.99
BHARTI AIRTEL LIMITED	0.89
LUPIN LIMITED	0.86
COAL INDIA LIMITED	0.83
ONGC	0.76
WIPRO	0.68
CIPLA LTD.	0.62
BAJAJ AUTO LTD	0.53
HERO MOTOCORP LIMITED	0.51
NTPC LIMITED	0.45
BHARAT HEAVY ELECTRICALS LTD.	0.37
TATA IRON & STEEL COMPANY LTD	0.27
GAS AUTHORITY OF INDIA LTD.	0.25
VEDANTA LIMITED	0.19
HINDALCO INDUSTRIES LTD.	0.18
<b>total equity</b>	<b>41.41</b>
<b>total money market</b>	<b>58.59</b>
<b>total net assets</b>	<b>100.00</b>



### target asset allocation

Equity : 0 to 100%  
Debt : 0 to 100%

SFIN	Plan Name	Fund Name	NAV
ULIF03104/12/08PBALANCE01121	Reliance Golden Years Plan	Pension Balanced Fund 1	24.7385
ULIF00501/11/06PCAPTSEC01121	Reliance Golden Years Plan	Pension Capital Secure Fund 1	20.7638
ULIF02001/03/08PENRGYFF01121	Reliance Golden Years Plan	Pension Energy Fund 1	11.9082
ULIF00601/11/06PEQUITYF01121	Reliance Golden Years Plan	Pension Equity Fund 1	23.3089
ULIF03204/12/08PEQUITYF02121	Reliance Golden Years Plan	Pension Equity Fund 2	20.2358
ULIF03304/12/08PGROWTHF01121	Reliance Golden Years Plan	Pension Growth Fund 1	22.2905
ULIF02101/03/08PINFRAS01121	Reliance Golden Years Plan	Pension Infrastructure Fund 1	8.5626
ULIF02201/03/08PMIDCAPF01121	Reliance Golden Years Plan	Pension Midcap Fund 1	18.8829
ULIF03504/12/08PPUEQUTY01121	Reliance Golden Years Plan	Pension Pure Equity Fund 1	19.5041
ULIF03104/12/08PBALANCE01121	Reliance Golden Years Plan - Plus	Pension Balanced Fund 1	24.7385
ULIF00501/11/06PCAPTSEC01121	Reliance Golden Years Plan - Plus	Pension Capital Secure Fund 1	20.7638
ULIF02001/03/08PENRGYFF01121	Reliance Golden Years Plan - Plus	Pension Energy Fund 1	11.9082
ULIF03204/12/08PEQUITYF02121	Reliance Golden Years Plan - Plus	Pension Equity Fund 2	23.3089
ULIF03304/12/08PGROWTHF01121	Reliance Golden Years Plan - Plus	Pension Growth Fund 1	20.2358
ULIF02101/03/08PINFRAS01121	Reliance Golden Years Plan - Plus	Pension Infrastructure Fund 1	22.2905
ULIF02201/03/08PMIDCAPF01121	Reliance Golden Years Plan - Plus	Pension Midcap Fund 1	8.5626
ULIF03504/12/08PPUEQUTY01121	Reliance Golden Years Plan - Plus	Pension Pure Equity Fund 1	18.8829
ULIF03104/12/08PBALANCE01121	Reliance Golden Years Plan - Value	Pension Balanced Fund 1	19.5041
ULIF00501/11/06PCAPTSEC01121	Reliance Golden Years Plan - Value	Pension Capital Secure Fund 1	24.7385
ULIF02001/03/08PENRGYFF01121	Reliance Golden Years Plan - Value	Pension Energy Fund 1	20.7638
ULIF00601/11/06PEQUITYF01121	Reliance Golden Years Plan - Value	Pension Equity Fund 1	11.9082
ULIF03204/12/08PEQUITYF02121	Reliance Golden Years Plan - Value	Pension Equity Fund 2	23.3089
ULIF03304/12/08PGROWTHF01121	Reliance Golden Years Plan - Value	Pension Growth Fund 1	20.2358
ULIF02101/03/08PINFRAS01121	Reliance Golden Years Plan - Value	Pension Infrastructure Fund 1	22.2905
ULIF02201/03/08PMIDCAPF01121	Reliance Golden Years Plan - Value	Pension Midcap Fund 1	8.5626
ULIF03504/12/08PPUEQUTY01121	Reliance Golden Years Plan - Value	Pension Pure Equity Fund 1	18.8829
ULIF01102/11/07LGROWTHF02121	Reliance Money Guarantee Plan	Life Growth Fund 2	19.5041
ULIF00809/04/07LGRWTPLS01121	Reliance Money Guarantee Plan	Life Growth Plus Fund 1	16.6787
ULIF00728/02/07LHIGROWT01121	Reliance Money Guarantee Plan	Life High Growth Fund 1	21.0597
ULIF00909/04/07LPURDEBT01121	Reliance Money Guarantee Plan	Life Pure Debt Fund 1	21.233
ULIF00128/07/04LBALANCE01121	Reliance Money Guarantee Plan	Life Balanced Fund 1	19.2501
ULIF00128/07/04LBALANCE01121	Reliance Automatic Investment Plan	Life Balanced Fund 1	24.7735
ULIF02310/06/08LCORBOND01121	Reliance Automatic Investment Plan	Life Corporate Bond Fund 1	24.7735
ULIF02410/06/08LENERGYF01121	Reliance Automatic Investment Plan	Life Energy Fund 1	18.103
ULIF02510/06/08LEQUITYF02121	Reliance Automatic Investment Plan	Life Equity Fund 2	12.587
ULIF02610/06/08LGILTFUN01121	Reliance Automatic Investment Plan	Life Gilt Fund 1	20.8691
ULIF02610/06/08LGILTFUN01121	Reliance Automatic Investment Plan	Life Gilt Fund 1	16.1224
ULIF00809/04/07LGRWTPLS01121	Reliance Automatic Investment Plan	Life Growth Plus Fund 1	21.0597
ULIF02710/06/08LINFRAS01121	Reliance Automatic Investment Plan	Life Infrastructure Fund 1	9.0751
ULIF02810/06/08LMIDCAPF01121	Reliance Automatic Investment Plan	Life Midcap Fund 1	18.0813
ULIF02910/06/08LMONMRKT01121	Reliance Automatic Investment Plan	Life Money Market Fund 1	17.4618
ULIF03010/06/08LPUEQUTY01121	Reliance Automatic Investment Plan	Life Pure Equity Fund 1	21.6184
ULIF01009/04/07LSPRGRWT01121	Reliance Automatic Investment Plan	Life Super Growth Fund 1	19.1989
ULIF00128/07/04LBALANCE01121	Reliance Market Return Plan	Life Balanced Fund 1	24.7735
ULIF00228/07/04LCAPTSEC01121	Reliance Market Return Plan	Life Capital Secure Fund 1	20.69
ULIF02410/06/08LENERGYF01121	Reliance Market Return Plan	Life Energy Fund 1	12.587
ULIF02510/06/08LEQUITYF02121	Reliance Market Return Plan	Life Equity Fund 2	20.8691
ULIF00328/07/04LEQUITYF01121	Reliance Market Return Plan	Life Equity Fund 1	46.972
ULIF00428/07/04LGROWTHF01121	Reliance Market Return Plan	Life Growth Fund 1	27.966
ULIF02710/06/08LINFRAS01121	Reliance Market Return Plan	Life Infrastructure Fund 1	9.0751
ULIF02810/06/08LMIDCAPF01121	Reliance Market Return Plan	Life Midcap Fund 1	18.0813
ULIF03010/06/08LPUEQUTY01121	Reliance Market Return Plan	Life Pure Equity Fund 1	21.6184
ULIF06301/02/08HCORBOND01121	Reliance Wealth + Health Plan	Health Corporate Bond Fund 1	18.422
ULIF06001/02/08HENERGYF01121	Reliance Wealth + Health Plan	Health Energy Fund 1	11.8119
ULIF01201/02/08HEQUITYF01121	Reliance Wealth + Health Plan	Health Equity Fund 1	16.6857
ULIF01301/02/08HGILTFUN01121	Reliance Wealth + Health Plan	Health Gilt Fund 1	16.2302
ULIF01401/02/08HGRWTPLS01121	Reliance Wealth + Health Plan	Health Growth Plus Fund 1	17.4009

## Life Insurance

SFIN	Plan Name	Fund Name	NAV
ULIF06101/02/08HINFRAS01121	Reliance Wealth + Health Plan	Health Infrastructure Fund 1	8.8302
ULIF06201/02/08HMIDCAPF01121	Reliance Wealth + Health Plan	Health Midcap Fund 1	19.5384
ULIF01501/02/08HMONMRKT01121	Reliance Wealth + Health Plan	Health Money Market Fund 1	17.8071
ULIF01601/02/08HPUEQUTY01121	Reliance Wealth + Health Plan	Health Pure Equity Fund 1	19.3461
ULIF01701/02/08HSPRGRWT01121	Reliance Wealth + Health Plan	Health Super Growth Fund 1	16.2975
ULIF00128/07/04LBALANCE01121	Reliance Guaranteed Return Plan Series I - Insurance	Life Balanced Fund 1	24.7735
ULIF00128/07/04LBALANCE01121	Reliance Super Automatic Investment Plan	Life Balanced Fund 1	24.7735
ULIF02310/06/08LCORBOND01121	Reliance Super Automatic Investment Plan	Life Corporate Bond Fund 1	18.103
ULIF02410/06/08LENERGYF01121	Reliance Super Automatic Investment Plan	Life Energy Fund 1	12.587
ULIF02510/06/08LEQUITYF02121	Reliance Super Automatic Investment Plan	Life Equity Fund 2	20.8691
ULIF02610/06/08LGLTFUN01121	Reliance Super Automatic Investment Plan	Life Gilt Fund 1	16.1224
ULIF00809/04/07LGRWTPLS01121	Reliance Super Automatic Investment Plan	Life Growth Plus Fund 1	21.0597
ULIF02710/06/08LINFRAST01121	Reliance Super Automatic Investment Plan	Life Infrastructure Fund 1	9.0751
ULIF02810/06/08LMIDCAPF01121	Reliance Super Automatic Investment Plan	Life Midcap Fund 1	18.0813
ULIF02910/06/08LMONMRKT01121	Reliance Super Automatic Investment Plan	Life Money Market Fund 1	17.4618
ULIF03010/06/08LPUEQUTY01121	Reliance Super Automatic Investment Plan	Life Pure Equity Fund 1	21.6184
ULIF01009/04/07LSPRGRWT01121	Reliance Super Automatic Investment Plan	Life Super Growth Fund 1	19.1989
ULIF03104/12/08PBALANCE01121	Reliance Super Golden Years Plan	Pension Balanced Fund 1	24.7385
ULIF02001/03/08PENRGYFF01121	Reliance Super Golden Years Plan	Pension Energy Fund 1	11.9082
ULIF03204/12/08PEQUITYF02121	Reliance Super Golden Years Plan	Pension Equity Fund 2	20.2358
ULIF03304/12/08PGROWTHF01121	Reliance Super Golden Years Plan	Pension Growth Fund 1	22.2905
ULIF02101/03/08PINFRAS01121	Reliance Super Golden Years Plan	Pension Infrastructure Fund 1	8.5626
ULIF02201/03/08PMIDCAPF01121	Reliance Super Golden Years Plan	Pension Midcap Fund 1	18.8829
ULIF03404/12/08PMONMRKT01121	Reliance Super Golden Years Plan	Pension Money Market Fund 1	16.6494
ULIF03504/12/08PPUEQUTY01121	Reliance Super Golden Years Plan	Pension Pure Equity Fund 1	19.5041
ULIF03104/12/08PBALANCE01121	Reliance Super Golden Years Plan - Plus	Pension Balanced Fund 1	24.7385
ULIF02001/03/08PENRGYFF01121	Reliance Super Golden Years Plan - Plus	Pension Energy Fund 1	11.9082
ULIF03204/12/08PEQUITYF02121	Reliance Super Golden Years Plan - Plus	Pension Equity Fund 2	20.2358
ULIF03304/12/08PGROWTHF01121	Reliance Super Golden Years Plan - Plus	Pension Growth Fund 1	22.2905
ULIF02101/03/08PINFRAS01121	Reliance Super Golden Years Plan - Plus	Pension Infrastructure Fund 1	8.5626
ULIF02201/03/08PMIDCAPF01121	Reliance Super Golden Years Plan - Plus	Pension Midcap Fund 1	18.8829
ULIF03404/12/08PMONMRKT01121	Reliance Super Golden Years Plan - Plus	Pension Money Market Fund 1	16.6494
ULIF03504/12/08PPUEQUTY01121	Reliance Super Golden Years Plan - Plus	Pension Pure Equity Fund 1	19.5041
ULIF03104/12/08PBALANCE01121	Reliance Super Golden Years Plan - Value	Pension Balanced Fund 1	24.7385
ULIF02001/03/08PENRGYFF01121	Reliance Super Golden Years Plan - Value	Pension Energy Fund 1	11.9082
ULIF03204/12/08PEQUITYF02121	Reliance Super Golden Years Plan - Value	Pension Equity Fund 2	20.2358
ULIF03304/12/08PGROWTHF01121	Reliance Super Golden Years Plan - Value	Pension Growth Fund 1	22.2905
ULIF02101/03/08PINFRAS01121	Reliance Super Golden Years Plan - Value	Pension Infrastructure Fund 1	8.5626
ULIF02201/03/08PMIDCAPF01121	Reliance Super Golden Years Plan - Value	Pension Midcap Fund 1	18.8829
ULIF03404/12/08PMONMRKT01121	Reliance Super Golden Years Plan - Value	Pension Money Market Fund 1	16.6494
ULIF03504/12/08PPUEQUTY01121	Reliance Super Golden Years Plan - Value	Pension Pure Equity Fund 1	19.5041
ULIF02310/06/08LCORBOND01121	Reliance Total Investment Plan Series I - Insurance	Life Corporate Bond Fund 1	18.103
ULIF02410/06/08LENERGYF01121	Reliance Total Investment Plan Series I - Insurance	Life Energy Fund 1	12.587
ULIF02510/06/08LEQUITYF02121	Reliance Total Investment Plan Series I - Insurance	Life Equity Fund 2	20.8691
ULIF02610/06/08LGLTFUN01121	Reliance Total Investment Plan Series I - Insurance	Life Gilt Fund 1	16.1224
ULIF02710/06/08LINFRAST01121	Reliance Total Investment Plan Series I - Insurance	Life Infrastructure Fund 1	9.0751
ULIF02810/06/08LMIDCAPF01121	Reliance Total Investment Plan Series I - Insurance	Life Midcap Fund 1	18.0813
ULIF02910/06/08LMONMRKT01121	Reliance Total Investment Plan Series I - Insurance	Life Money Market Fund 1	17.4618
ULIF03010/06/08LPUEQUTY01121	Reliance Total Investment Plan Series I - Insurance	Life Pure Equity Fund 1	21.6184
ULIF00128/07/04LBALANCE01121	Reliance Total Investment Plan Series I - Insurance	Life Balanced Fund 1	24.7735
ULIF01901/03/08PCORBOND01121	Reliance Total Investment Plan Series II - Pension	Pension Corporate Bond Fund 1	18.1571
ULIF02001/03/08PENRGYFF01121	Reliance Total Investment Plan Series II - Pension	Pension Energy Fund 1	11.9082
ULIF03204/12/08PEQUITYF02121	Reliance Total Investment Plan Series II - Pension	Pension Equity Fund 2	20.2358
ULIF06401/03/08PGILTFUN01121	Reliance Total Investment Plan Series II - Pension	Pension Gilt Fund 1	16.1964

## Life Insurance

SFIN	Plan Name	Fund Name	NAV
ULIF02101/03/08PINFRAS01121	Reliance Total Investment Plan Series II - Pension	Pension Infrastructure Fund 1	8.5626
ULIF02201/03/08PMIDCAPF01121	Reliance Total Investment Plan Series II - Pension	Pension Midcap Fund 1	18.8829
ULIF05201/01/10PMONMRKT02121	Reliance Total Investment Plan Series II - Pension	Pension Money Market Fund 2	15.2639
ULIF03504/12/08PPUEQUTY01121	Reliance Total Investment Plan Series II - Pension	Pension Pure Equity Fund 1	19.5041
ULIF00128/07/04LBALANCE01121	Reliance Super Market Return Plan	Life Balanced Fund 1	24.7735
ULIF02410/06/08LENERGYF01121	Reliance Super Market Return Plan	Life Energy Fund 1	12.587
ULIF02510/06/08LEQUITYF02121	Reliance Super Market Return Plan	Life Equity Fund 2	20.8691
ULIF00428/07/04LGROWTHF01121	Reliance Super Market Return Plan	Life Growth Fund 1	27.966
ULIF02710/06/08LINFRAST01121	Reliance Super Market Return Plan	Life Infrastructure Fund 1	9.0751
ULIF02810/06/08LMIDCAPF01121	Reliance Super Market Return Plan	Life Midcap Fund 1	18.0813
ULIF02910/06/08LMONMRKT01121	Reliance Super Market Return Plan	Life Money Market Fund 1	17.4618
ULIF03010/06/08LPUEQUTY01121	Reliance Super Market Return Plan	Life Pure Equity Fund 1	21.6184
ULIF00128/07/04LBALANCE01121	Reliance Super Market Return Plan	Life Balanced Fund 1	24.7735
ULIF02310/06/08LCORBOND01121	Reliance Super InvestAssure Plus Plan	Life Corporate Bond Fund 1	18.103
ULIF02410/06/08LENERGYF01121	Reliance Super InvestAssure Plus Plan	Life Energy Fund 1	12.587
ULIF02510/06/08LEQUITYF02121	Reliance Super InvestAssure Plus Plan	Life Equity Fund 2	20.8691
ULIF02610/06/08LGILTFUN01121	Reliance Super InvestAssure Plus Plan	Life Gilt Fund 1	16.1224
ULIF02710/06/08LINFRAST01121	Reliance Super InvestAssure Plus Plan	Life Infrastructure Fund 1	9.0751
ULIF02810/06/08LMIDCAPF01121	Reliance Super InvestAssure Plus Plan	Life Midcap Fund 1	18.0813
ULIF02910/06/08LMONMRKT01121	Reliance Super InvestAssure Plus Plan	Life Money Market Fund 1	17.4618
ULIF03010/06/08LPUEQUTY01121	Reliance Super InvestAssure Plus Plan	Life Pure Equity Fund 1	21.6184
ULIF00128/07/04LBALANCE01121	Reliance Super InvestAssure Plus Plan	Life Balanced Fund 1	24.7735
ULIF02310/06/08LCORBOND01121	Reliance Super InvestAssure Plan	Life Corporate Bond Fund 1	18.103
ULIF02410/06/08LENERGYF01121	Reliance Super InvestAssure Plan	Life Energy Fund 1	12.587
ULIF02510/06/08LEQUITYF02121	Reliance Super InvestAssure Plan	Life Equity Fund 2	20.8691
ULIF02610/06/08LGILTFUN01121	Reliance Super InvestAssure Plan	Life Gilt Fund 1	16.1224
ULIF02710/06/08LINFRAST01121	Reliance Super InvestAssure Plan	Life Infrastructure Fund 1	9.0751
ULIF02810/06/08LMIDCAPF01121	Reliance Super InvestAssure Plan	Life Midcap Fund 1	18.0813
ULIF02910/06/08LMONMRKT01121	Reliance Super InvestAssure Plan	Life Money Market Fund 1	17.4618
ULIF03010/06/08LPUEQUTY01121	Reliance Super InvestAssure Plan	Life Pure Equity Fund 1	21.6184
ULIF00128/07/04LBALANCE01121	Reliance Super InvestAssure Plan	Life Balanced Fund 1	24.7735
ULIF02410/06/08LENERGYF01121	Reliance Secure Child Plan	Life Energy Fund 1	12.587
ULIF02510/06/08LEQUITYF02121	Reliance Secure Child Plan	Life Equity Fund 2	20.8691
ULIF01102/11/07LGROWTHF02121	Reliance Secure Child Plan	Life Growth Fund 2	16.6787
ULIF02710/06/08LINFRAST01121	Reliance Secure Child Plan	Life Infrastructure Fund 1	9.0751
ULIF02810/06/08LMIDCAPF01121	Reliance Secure Child Plan	Life Midcap Fund 1	18.0813
ULIF00909/04/07LPURDEBT01121	Reliance Secure Child Plan	Life Pure Debt Fund 1	19.2501
ULIF03010/06/08LPUEQUTY01121	Reliance Secure Child Plan	Life Pure Equity Fund 1	21.6184
ULIF03010/06/08LPUEQUTY01121	Reliance Imaan Investment Plan	Life Pure Equity Fund 1	21.6184
ULIF04020/08/09LCORBOND02121	Reliance Premier Life	Life Corporate Bond Fund 2	17.5824
ULIF02410/06/08LENERGYF01121	Reliance Premier Life	Life Energy Fund 1	12.587
ULIF02510/06/08LEQUITYF02121	Reliance Premier Life	Life Equity Fund 2	20.8691
ULIF03819/03/09LGILTFUN02121	Reliance Premier Life	Life Gilt Fund 2	15.5734
ULIF02710/06/08LINFRAST01121	Reliance Premier Life	Life Infrastructure Fund 1	9.0751
ULIF02810/06/08LMIDCAPF01121	Reliance Premier Life	Life Midcap Fund 1	18.0813
ULIF03919/03/09LMONMRKT02121	Reliance Premier Life	Life Money Market Fund 2	16.918

## Life Insurance

SFIN	Plan Name	Fund Name	NAV
ULIF03919/03/09LMONMRKT02121	Reliance Premier Life	Life Money Market Fund 2	16.918
ULIF03010/06/08LPUEQTY01121	Reliance Premier Life	Life Pure Equity Fund 1	21.6184
ULIF02410/06/08LENERGYF01121	Reliance Savings Linked Insurance Plan	Life Energy Fund 1	12.587
ULIF02510/06/08LEQUITYF02121	Reliance Savings Linked Insurance Plan	Life Equity Fund 2	20.8691
ULIF03819/03/09LGILTFUN02121	Reliance Savings Linked Insurance Plan	Life Gilt Fund 2	15.5734
ULIF02710/06/08LINFRAST01121	Reliance Savings Linked Insurance Plan	Life Infrastructure Fund 1	9.0751
ULIF03919/03/09LMONMRKT02121	Reliance Savings Linked Insurance Plan	Life Money Market Fund 2	16.918
ULIF03010/06/08LPUEQTY01121	Reliance Savings Linked Insurance Plan	Life Pure Equity Fund 1	21.6184
ULIF02810/06/08LMIDCAPF01121	Reliance Savings Linked Insurance Plan	Life Midcap Fund 1	18.0813
ULIF04020/08/09LCORBOND02121	Reliance Savings Linked Insurance Plan	Life Corporate Bond Fund 2	17.5824
ULIF04801/01/10PBALANCE02121	Reliance Life Super Golden Years Basic Plan	Pension Balanced Fund 2	15.3908
ULIF05001/01/10PGROWTHF02121	Reliance Life Super Golden Years Basic Plan	Pension Growth Fund 2	15.649
ULIF05201/01/10PMONMRKT02121	Reliance Life Super Golden Years Basic Plan	Pension Money Market Fund 2	15.2639
ULIF04901/01/10PEQUITYF03121	Reliance Life Super Golden Years Basic Plan	Pension Equity Fund 3	17.0099
ULIF05301/01/10PPUEQTY02121	Reliance Life Super Golden Years Basic Plan	Pension Pure Equity Fund 2	16.6172
ULIF06601/01/10PINFRASST02121	Reliance Life Super Golden Years Basic Plan	Pension Infrastructure Fund 2	9.5136
ULIF05101/01/10PMIDCAPF02121	Reliance Life Super Golden Years Basic Plan	Pension Midcap Fund 2	16.567
ULIF06501/01/10PENRGYF02121	Reliance Life Super Golden Years Basic Plan	Pension Energy Fund 2	10.5825
ULIF04801/01/10PBALANCE02121	Reliance Life Super Golden Years Term 10 Plan	Pension Balanced Fund 2	15.3908
ULIF05001/01/10PGROWTHF02121	Reliance Life Super Golden Years Term 10 Plan	Pension Growth Fund 2	15.649
ULIF05201/01/10PMONMRKT02121	Reliance Life Super Golden Years Term 10 Plan	Pension Money Market Fund 2	15.2639
ULIF04901/01/10PEQUITYF03121	Reliance Life Super Golden Years Term 10 Plan	Pension Equity Fund 3	17.0099
ULIF05301/01/10PPUEQTY02121	Reliance Life Super Golden Years Term 10 Plan	Pension Pure Equity Fund 2	16.6172
ULIF06601/01/10PINFRASST02121	Reliance Life Super Golden Years Term 10 Plan	Pension Infrastructure Fund 2	9.5136
ULIF05101/01/10PMIDCAPF02121	Reliance Life Super Golden Years Term 10 Plan	Pension Midcap Fund 2	16.567
ULIF06501/01/10PENRGYF02121	Reliance Life Super Golden Years Term 10 Plan	Pension Energy Fund 2	10.5825
ULIF04701/01/10LSPRGRWT02121	Reliance Super Automatic Investment Basic Plan	Life Super Growth Fund 2	16.6786
ULIF04301/01/10LGRWTPLS02121	Reliance Super Automatic Investment Basic Plan	Life Growth Plus Fund 2	16.2552
ULIF00128/07/04LBALANCE01121	Reliance Super Automatic Investment Basic Plan	Life Balanced Fund 1	24.7735
ULIF02910/06/08LMONMRKT01121	Reliance Super Automatic Investment Basic Plan	Life Money Market Fund 1	17.4618
ULIF02610/06/08LGILTFUN01121	Reliance Super Automatic Investment Basic Plan	Life Gilt Fund 1	16.1224
ULIF02310/06/08LCORBOND01121	Reliance Super Automatic Investment Basic Plan	Life Corporate Bond Fund 1	18.103
ULIF04201/01/10LEQUITYF03121	Reliance Super Automatic Investment Basic Plan	Life Equity Fund 3	17.34
ULIF04601/01/10LPUEQTY02121	Reliance Super Automatic Investment Basic Plan	Life Pure Equity Fund 2	16.3417
ULIF04401/01/10LINFRAST02121	Reliance Super Automatic Investment Basic Plan	Life Infrastructure Fund 2	9.3017
ULIF04101/01/10LENERGYF02121	Reliance Super Automatic Investment Basic Plan	Life Energy Fund 2	10.8225
ULIF04501/01/10LMIDCAPF02121	Reliance Super Automatic Investment Basic Plan	Life Midcap Fund 2	16.4127
ULIF04701/01/10LSPRGRWT02121	Reliance Super Automatic Investment Term 10 Plan	Life Super Growth Fund 2	16.6786
ULIF04301/01/10LGRWTPLS02121	Reliance Super Automatic Investment Term 10 Plan	Life Growth Plus Fund 2	16.2552
ULIF00128/07/04LBALANCE01121	Reliance Super Automatic Investment Term 10 Plan	Life Balanced Fund 1	24.7735
ULIF02910/06/08LMONMRKT01121	Reliance Super Automatic Investment Term 10 Plan	Life Money Market Fund 1	17.4618
ULIF02610/06/08LGILTFUN01121	Reliance Super Automatic Investment Term 10 Plan	Life Gilt Fund 1	16.1224
ULIF02310/06/08LCORBOND01121	Reliance Super Automatic Investment Term 10 Plan	Life Corporate Bond Fund 1	18.103
ULIF04201/01/10LEQUITYF03121	Reliance Super Automatic Investment Term 10 Plan	Life Equity Fund 3	17.34
ULIF04601/01/10LPUEQTY02121	Reliance Super Automatic Investment Term 10 Plan	Life Pure Equity Fund 2	16.3417
ULIF04401/01/10LINFRAST02121	Reliance Super Automatic Investment Term 10 Plan	Life Infrastructure Fund 2	9.3017
ULIF04101/01/10LENERGYF02121	Reliance Super Automatic Investment Term 10 Plan	Life Energy Fund 2	10.8225
ULIF04501/01/10LMIDCAPF02121	Reliance Super Automatic Investment Term 10 Plan	Life Midcap Fund 2	16.4127
ULIF00128/07/04LBALANCE01121	Reliance Super Market Return Basic Plan	Life Balanced Fund 1	24.7735
ULIF01102/11/07LGROWTHF02121	Reliance Super Market Return Basic Plan	Life Growth Fund 2	16.6787
ULIF02910/06/08LMONMRKT01121	Reliance Super Market Return Basic Plan	Life Money Market Fund 1	17.4618
ULIF04201/01/10LEQUITYF03121	Reliance Super Market Return Basic Plan	Life Equity Fund 3	17.34
ULIF04601/01/10LPUEQTY02121	Reliance Super Market Return Basic Plan	Life Pure Equity Fund 2	16.3417

## Life Insurance

SFIN	Plan Name	Fund Name	NAV
ULIF04401/01/10LINFRAST02121	Reliance Super Market Return Basic Plan	Life Infrastructure Fund 2	9.3017
ULIF04501/01/10LMIDCAPF02121	Reliance Super Market Return Basic Plan	Life Midcap Fund 2	16.4127
ULIF04101/01/10LENERGYF02121	Reliance Super Market Return Basic Plan	Life Energy Fund 2	10.8225
ULIF00128/07/04LBALANCE01121	Reliance Super Market Return Basic Plan	Life Balanced Fund 1	24.7735
ULIF00128/07/04LBALANCE01121	Reliance Super Market Return Term 10 Plan	Life Balanced Fund 1	24.7735
ULIF01102/11/07LGROWTHF02121	Reliance Super Market Return Term 10 Plan	Life Growth Fund 2	16.6787
ULIF02910/06/08LMONMRKT01121	Reliance Super Market Return Term 10 Plan	Life Money Market Fund 1	17.4618
ULIF04201/01/10LEQUITYF03121	Reliance Super Market Return Term 10 Plan	Life Equity Fund 3	17.34
ULIF04601/01/10LPUEQUITY02121	Reliance Super Market Return Term 10 Plan	Life Pure Equity Fund 2	16.3417
ULIF04401/01/10LINFRAST02121	Reliance Super Market Return Term 10 Plan	Life Infrastructure Fund 2	9.3017
ULIF04501/01/10LMIDCAPF02121	Reliance Super Market Return Term 10 Plan	Life Midcap Fund 2	16.4127
ULIF04101/01/10LENERGYF02121	Reliance Super Market Return Term 10 Plan	Life Energy Fund 2	10.8225
ULIF00128/07/04LBALANCE01121	Reliance Super Market Return Term 10 Plan	Life Balanced Fund 1	24.7735
ULIF04801/01/10PBALANCE02121	Reliance Life Super Golden Years Plus Basic Plan	Pension Balanced Fund 2	15.3908
ULIF05001/01/10PGROWTHF02121	Reliance Life Super Golden Years Plus Basic Plan	Pension Growth Fund 2	15.649
ULIF05201/01/10PMONMRKT02121	Reliance Life Super Golden Years Plus Basic Plan	Pension Money Market Fund 2	15.2639
ULIF04901/01/10PEQUITYF03121	Reliance Life Super Golden Years Plus Basic Plan	Pension Equity Fund 3	17.0099
ULIF05301/01/10PPUEQUITY02121	Reliance Life Super Golden Years Plus Basic Plan	Pension Pure Equity Fund 2	16.6172
ULIF06601/01/10PINFRASST02121	Reliance Life Super Golden Years Plus Basic Plan	Pension Infrastructure Fund 2	9.5136
ULIF05101/01/10PMIDCAPF02121	Reliance Life Super Golden Years Plus Basic Plan	Pension Midcap Fund 2	16.567
ULIF06501/01/10PENRGYF02121	Reliance Life Super Golden Years Plus Basic Plan	Pension Energy Fund 2	10.5825
ULIF04801/01/10PBALANCE02121	Reliance Life Super Golden Years Plus Term 10 Plan	Pension Balanced Fund 2	15.3908
ULIF05001/01/10PGROWTHF02121	Reliance Life Super Golden Years Plus Term 10 Plan	Pension Growth Fund 2	15.649
ULIF05201/01/10PMONMRKT02121	Reliance Life Super Golden Years Plus Term 10 Plan	Pension Money Market Fund 2	15.2639
ULIF04901/01/10PEQUITYF03121	Reliance Life Super Golden Years Plus Term 10 Plan	Pension Equity Fund 3	17.0099
ULIF05301/01/10PPUEQUITY02121	Reliance Life Super Golden Years Plus Term 10 Plan	Pension Pure Equity Fund 2	16.6172
ULIF06601/01/10PINFRASST02121	Reliance Life Super Golden Years Plus Term 10 Plan	Pension Infrastructure Fund 2	9.5136
ULIF05101/01/10PMIDCAPF02121	Reliance Life Super Golden Years Plus Term 10 Plan	Pension Midcap Fund 2	16.567
ULIF06501/01/10PENRGYF02121	Reliance Life Super Golden Years Plus Term 10 Plan	Pension Energy Fund 2	10.5825
ULIF04801/01/10PBALANCE02121	Reliance Life Super Golden Years Value Basic Plan	Pension Balanced Fund 2	15.3908
ULIF05001/01/10PGROWTHF02121	Reliance Life Super Golden Years Value Basic Plan	Pension Growth Fund 2	15.649
ULIF05201/01/10PMONMRKT02121	Reliance Life Super Golden Years Value Basic Plan	Pension Money Market Fund 2	15.2639
ULIF04901/01/10PEQUITYF03121	Reliance Life Super Golden Years Value Basic Plan	Pension Equity Fund 3	17.0099
ULIF05301/01/10PPUEQUITY02121	Reliance Life Super Golden Years Value Basic Plan	Pension Pure Equity Fund 2	16.6172
ULIF06601/01/10PINFRASST02121	Reliance Life Super Golden Years Value Basic Plan	Pension Infrastructure Fund 2	9.5136
ULIF05101/01/10PMIDCAPF02121	Reliance Life Super Golden Years Value Basic Plan	Pension Midcap Fund 2	16.567
ULIF06501/01/10PENRGYF02121	Reliance Life Super Golden Years Value Basic Plan	Pension Energy Fund 2	10.5825
ULIF04801/01/10PBALANCE02121	Reliance Life Super Golden Years Value Term 10 Plan	Pension Balanced Fund 2	15.3908
ULIF05001/01/10PGROWTHF02121	Reliance Life Super Golden Years Value Term 10 Plan	Pension Growth Fund 2	15.649
ULIF05201/01/10PMONMRKT02121	Reliance Life Super Golden Years Value Term 10 Plan	Pension Money Market Fund 2	15.2639
ULIF04901/01/10PEQUITYF03121	Reliance Life Super Golden Years Value Term 10 Plan	Pension Equity Fund 3	17.0099
ULIF05301/01/10PPUEQUITY02121	Reliance Life Super Golden Years Value Term 10 Plan	Pension Pure Equity Fund 2	16.6172
ULIF06601/01/10PINFRASST02121	Reliance Life Super Golden Years Value Term 10 Plan	Pension Infrastructure Fund 2	9.5136
ULIF05101/01/10PMIDCAPF02121	Reliance Life Super Golden Years Value Term 10 Plan	Pension Midcap Fund 2	16.567
ULIF06501/01/10PENRGYF02121	Reliance Life Super Golden Years Value Term 10 Plan	Pension Energy Fund 2	10.5825
ULIF02310/06/08LCORBOND01121	Reliance Life Super InvestAssure Basic Plan	Life Corporate Bond Fund 1	18.103
ULIF02910/06/08LMONMRKT01121	Reliance Life Super InvestAssure Basic Plan	Life Money Market Fund 1	17.4618
ULIF02910/06/08LMONMRKT01121	Reliance Life Super InvestAssure Basic Plan	Life Money Market Fund 1	17.4618
ULIF02610/06/08LGLTFUN01121	Reliance Life Super InvestAssure Basic Plan	Life Gilt Fund 1	16.1224
ULIF04201/01/10LEQUITYF03121	Reliance Life Super InvestAssure Basic Plan	Life Equity Fund 3	17.34
ULIF02510/06/08LEQUITYF02121	Reliance Life Super InvestAssure Basic Plan	Life Equity Fund 2	20.8691
ULIF04401/01/10LINFRAST02121	Reliance Life Super InvestAssure Basic Plan	Life Infrastructure Fund 2	9.3017
ULIF04101/01/10LENERGYF02121	Reliance Life Super InvestAssure Basic Plan	Life Energy Fund 2	10.8225
ULIF04501/01/10LMIDCAPF02121	Reliance Life Super InvestAssure Basic Plan	Life Midcap Fund 2	16.4127
ULIF04601/01/10LPUEQUITY02121	Reliance Life Super InvestAssure Basic Plan	Life Pure Equity Fund 2	16.3417
ULIF00128/07/04LBALANCE01121	Reliance Life Super InvestAssure Basic Plan	Life Balanced Fund 1	24.7735
ULIF02310/06/08LCORBOND01121	Reliance Life Super InvestAssure Plus Basic Plan	Life Corporate Bond Fund 1	18.103
ULIF02910/06/08LMONMRKT01121	Reliance Life Super InvestAssure Plus Basic Plan	Life Money Market Fund 1	17.4618
ULIF02910/06/08LMONMRKT01121	Reliance Life Super InvestAssure Plus Basic Plan	Life Money Market Fund 1	17.4618
ULIF02610/06/08LGLTFUN01121	Reliance Life Super InvestAssure Plus Basic Plan	Life Gilt Fund 1	16.1224
ULIF04201/01/10LEQUITYF03121	Reliance Life Super InvestAssure Plus Basic Plan	Life Equity Fund 3	17.34
ULIF04401/01/10LINFRAST02121	Reliance Life Super InvestAssure Plus Basic Plan	Life Infrastructure Fund 2	9.3017

## Life Insurance

SFIN	Plan Name	Fund Name	NAV
ULIF04101/01/10ENERGYF02121	Reliance Life Super InvestAssure Plus Basic Plan	Life Energy Fund 2	10.8225
ULIF04501/01/10LMIDCAPF02121	Reliance Life Super InvestAssure Plus Basic Plan	Life Midcap Fund 2	16.4127
ULIF04601/01/10LPUEQUTY02121	Reliance Life Super InvestAssure Plus Basic Plan	Life Pure Equity Fund 2	16.3417
ULIF00128/07/04LBALANCE01121	Reliance Life Super InvestAssure Plus Basic Plan	Life Balanced Fund 1	24.7735
ULIF02310/06/08LCORBOND01121	Reliance Life Super InvestAssure Plus Term 10 Plan	Life Corporate Bond Fund 1	18.103
ULIF02910/06/08LMMONMRKT01121	Reliance Life Super InvestAssure Plus Term 10 Plan	Life Money Market Fund 1	17.4618
ULIF02610/06/08LGILTFUN01121	Reliance Life Super InvestAssure Plus Term 10 Plan	Life Gilt Fund 1	16.1224
ULIF04201/01/10LEQUITYF03121	Reliance Life Super InvestAssure Plus Term 10 Plan	Life Equity Fund 3	17.34
ULIF04401/01/10LINFRAS02121	Reliance Life Super InvestAssure Plus Term 10 Plan	Life Infrastructure Fund 2	9.3017
ULIF04101/01/10ENERGYF02121	Reliance Life Super InvestAssure Plus Term 10 Plan	Life Energy Fund 2	10.8225
ULIF04501/01/10LMIDCAPF02121	Reliance Life Super InvestAssure Plus Term 10 Plan	Life Midcap Fund 2	16.4127
ULIF04601/01/10LPUEQUTY02121	Reliance Life Super InvestAssure Plus Term 10 Plan	Life Pure Equity Fund 2	16.3417
ULIF00128/07/04LBALANCE01121	Reliance Life Super InvestAssure Plus Term 10 Plan	Life Balanced Fund 1	24.7735
ULIF04601/01/10LPUEQUTY02121	Reliance Life Imman Investment Basic Plan	Life Pure Equity Fund 2	16.3417
ULIF02310/06/08LCORBOND01121	Reliance Life Premier Basic Plan	Life Corporate Bond Fund 1	18.103
ULIF02910/06/08LMMONMRKT01121	Reliance Life Premier Basic Plan	Life Money Market Fund 1	17.4618
ULIF02610/06/08LGILTFUN01121	Reliance Life Premier Basic Plan	Life Gilt Fund 1	16.1224
ULIF04201/01/10LEQUITYF03121	Reliance Life Premier Basic Plan	Life Equity Fund 3	17.34
ULIF04401/01/10LINFRAS02121	Reliance Life Premier Basic Plan	Life Infrastructure Fund 2	9.3017
ULIF04101/01/10ENERGYF02121	Reliance Life Premier Basic Plan	Life Energy Fund 2	10.8225
ULIF04501/01/10LMIDCAPF02121	Reliance Life Premier Basic Plan	Life Midcap Fund 2	16.4127
ULIF04601/01/10LPUEQUTY02121	Reliance Life Premier Basic Plan	Life Pure Equity Fund 2	16.3417
ULIF02310/06/08LCORBOND01121	Reliance Life Premier Term 10 Plan	Life Corporate Bond Fund 1	18.103
ULIF02910/06/08LMMONMRKT01121	Reliance Life Premier Term 10 Plan	Life Money Market Fund 1	17.4618
ULIF02610/06/08LGILTFUN01121	Reliance Life Premier Term 10 Plan	Life Gilt Fund 1	16.1224
ULIF04201/01/10LEQUITYF03121	Reliance Life Premier Term 10 Plan	Life Equity Fund 3	17.34
ULIF04401/01/10LINFRAS02121	Reliance Life Premier Term 10 Plan	Life Infrastructure Fund 2	9.3017
ULIF04101/01/10ENERGYF02121	Reliance Life Premier Term 10 Plan	Life Energy Fund 2	10.8225
ULIF04501/01/10LMIDCAPF02121	Reliance Life Premier Term 10 Plan	Life Midcap Fund 2	16.4127
ULIF04601/01/10LPUEQUTY02121	Reliance Life Premier Term 10 Plan	Life Pure Equity Fund 2	16.3417
ULIF02310/06/08LCORBOND01121	Reliance Life Total Investment Term 10 Plan - Insurance	Life Corporate Bond Fund 1	18.103
ULIF02910/06/08LMMONMRKT01121	Reliance Life Total Investment Term 10 Plan - Insurance	Life Money Market Fund 1	17.4618
ULIF02610/06/08LGILTFUN01121	Reliance Life Total Investment Term 10 Plan - Insurance	Life Gilt Fund 1	16.1224
ULIF04201/01/10LEQUITYF03121	Reliance Life Total Investment Term 10 Plan - Insurance	Life Equity Fund 3	17.34
ULIF04401/01/10LINFRAS02121	Reliance Life Total Investment Term 10 Plan - Insurance	Life Infrastructure Fund 2	9.3017
ULIF04101/01/10ENERGYF02121	Reliance Life Total Investment Term 10 Plan - Insurance	Life Energy Fund 2	10.8225
ULIF04501/01/10LMIDCAPF02121	Reliance Life Total Investment Term 10 Plan - Insurance	Life Midcap Fund 2	16.4127
ULIF00128/07/04LBALANCE01121	Reliance Life Total Investment Term 10 Plan - Insurance	Life Balanced Fund 1	24.7735
ULIF04601/01/10LPUEQUTY02121	Reliance Life Total Investment Term 10 Plan - Insurance	Life Pure Equity Fund 2	16.3417
ULIF01901/03/08PCORBOND01121	Reliance Life Total Investment Term 10 Plan - Pension	Pension Corporate Bond Fund 1	18.1571
ULIF05201/01/10PMMONMRKT02121	Reliance Life Total Investment Term 10 Plan - Pension	Pension Money Market Fund 2	15.2639
ULIF06401/03/08PGILTFUN01121	Reliance Life Total Investment Term 10 Plan - Pension	Pension Gilt Fund 1	16.1964
ULIF04901/01/10PEQUITYF03121	Reliance Life Total Investment Term 10 Plan - Pension	Pension Equity Fund 3	17.0099
ULIF06601/01/10PINFRAS02121	Reliance Life Total Investment Term 10 Plan - Pension	Pension Infrastructure Fund 2	9.5136
ULIF06501/01/10PENRGYF02121	Reliance Life Total Investment Term 10 Plan - Pension	Pension Energy Fund 2	10.5825
ULIF05101/01/10PMIDCAPF02121	Reliance Life Total Investment Term 10 Plan - Pension	Pension Midcap Fund 2	16.567
ULIF05301/01/10PPUEQUTY02121	Reliance Life Total Investment Term 10 Plan - Pension	Pension Pure Equity Fund 2	16.6172
ULIF06301/02/08HCORBOND01121	Reliance Life Insurance Wealth + Health Basic Plan	Health Corporate Bond Fund 1	18.422
ULIF01501/02/08HMMONMRKT01121	Reliance Life Insurance Wealth + Health Basic Plan	Health Money Market Fund 1	17.8071
ULIF01301/02/08HGILTFUN01121	Reliance Life Insurance Wealth + Health Basic Plan	Health Gilt Fund 1	16.2302
ULIF05411/01/10HEQUITYF02121	Reliance Life Insurance Wealth + Health Basic Plan	Health Equity Fund 2	17.348
ULIF06101/02/08HINFRAS01121	Reliance Life Insurance Wealth + Health Basic Plan	Health Infrastructure Fund 1	8.8302
ULIF06001/02/08HENERGYF01121	Reliance Life Insurance Wealth + Health Basic Plan	Health Energy Fund 1	11.8119
ULIF06201/02/08HMIDCAPF01121	Reliance Life Insurance Wealth + Health Basic Plan	Health Midcap Fund 1	19.5384
ULIF01601/02/08HPUEQUTY01121	Reliance Life Insurance Wealth + Health Basic Plan	Health Pure Equity Fund 1	19.3461
ULIF01701/02/08HSPRGRWT01121	Reliance Life Insurance Wealth + Health Basic Plan	Health Super Growth Fund 1	16.2975
ULIF01401/02/08HGRWTPLS01121	Reliance Life Insurance Wealth + Health Basic Plan	Health Growth Plus Fund 1	17.4009

SFIN	Plan Name	Fund Name	NAV
ULIF06301/02/08HCORBOND01121	Reliance Life Insurance Wealth + Health Term 10 Plan	Health Corporate Bond Fund 1	18.422
ULIF01501/02/08HMONMRKT01121	Reliance Life Insurance Wealth + Health Term 10 Plan	Health Money Market Fund 1	17.8071
ULIF01301/02/08HGILTFUN01121	Reliance Life Insurance Wealth + Health Term 10 Plan	Health Gilt Fund 1	16.2302
ULIF05411/01/10HEQUITYF02121	Reliance Life Insurance Wealth + Health Term 10 Plan	Health Equity Fund 2	17.348
ULIF06101/02/08HINFRAST01121	Reliance Life Insurance Wealth + Health Term 10 Plan	Health Infrastructure Fund 1	8.8302
ULIF06001/02/08HENERGYF01121	Reliance Life Insurance Wealth + Health Term 10 Plan	Health Energy Fund 1	11.8119
ULIF06201/02/08HMIDCAPF01121	Reliance Life Insurance Wealth + Health Term 10 Plan	Health Midcap Fund 1	19.5384
ULIF01601/02/08HPUEQUTY01121	Reliance Life Insurance Wealth + Health Term 10 Plan	Health Pure Equity Fund 1	19.3461
ULIF01701/02/08HSPRGRWT01121	Reliance Life Insurance Wealth + Health Term 10 Plan	Health Super Growth Fund 1	16.2975
ULIF01401/02/08HGRWTPLS01121	Reliance Life Insurance Wealth + Health Term 10 Plan	Health Growth Plus Fund 1	17.4009
ULIF00128/07/04LBALANCE01121	Reliance Life Insurance Secure Child Basic Plan	Life Balanced Fund 1	24.7735
ULIF01102/11/07LGROWTHF02121	Reliance Life Insurance Secure Child Basic Plan	Life Growth Fund 2	16.6787
ULIF00909/04/07LPURDEBT01121	Reliance Life Insurance Secure Child Basic Plan	Life Pure Debt Fund 1	19.2501
ULIF04201/01/10LEQUITYF03121	Reliance Life Insurance Secure Child Basic Plan	Life Equity Fund 3	17.34
ULIF04601/01/10LPUEQUTY02121	Reliance Life Insurance Secure Child Basic Plan	Life Pure Equity Fund 2	16.3417
ULIF04401/01/10LINFRAST02121	Reliance Life Insurance Secure Child Basic Plan	Life Infrastructure Fund 2	9.3017
ULIF04101/01/10LEENERGYF02121	Reliance Life Insurance Secure Child Basic Plan	Life Energy Fund 2	10.8225
ULIF04501/01/10LMIDCAPF02121	Reliance Life Insurance Secure Child Basic Plan	Life Midcap Fund 2	16.4127
ULIF00128/07/04LBALANCE01121	Reliance Life Insurance Secure Child Term 10 Plan	Life Balanced Fund 1	24.7735
ULIF01102/11/07LGROWTHF02121	Reliance Life Insurance Secure Child Term 10 Plan	Life Growth Fund 2	16.6787
ULIF00909/04/07LPURDEBT01121	Reliance Life Insurance Secure Child Term 10 Plan	Life Pure Debt Fund 1	19.2501
ULIF04201/01/10LEQUITYF03121	Reliance Life Insurance Secure Child Term 10 Plan	Life Equity Fund 3	17.34
ULIF04601/01/10LPUEQUTY02121	Reliance Life Insurance Secure Child Term 10 Plan	Life Pure Equity Fund 2	16.3417
ULIF04401/01/10LINFRAST02121	Reliance Life Insurance Secure Child Term 10 Plan	Life Infrastructure Fund 2	9.3017
ULIF04101/01/10LEENERGYF02121	Reliance Life Insurance Secure Child Term 10 Plan	Life Energy Fund 2	10.8225
ULIF04501/01/10LMIDCAPF02121	Reliance Life Insurance Secure Child Term 10 Plan	Life Midcap Fund 2	16.4127
ULIF01102/11/07LGROWTHF02121	Reliance Life Money Guarantee Basic Plan	Life Growth Fund 2	16.6787
ULIF04301/01/10LGRWTPLS02121	Reliance Life Money Guarantee Basic Plan	Life Growth Plus Fund 2	16.2552
ULIF05511/01/10LHIGROWT02121	Reliance Life Money Guarantee Basic Plan	Life High Growth Fund 2	16.041
ULIF00909/04/07LPURDEBT01121	Reliance Life Money Guarantee Basic Plan	Life Pure Debt Fund 1	19.2501
ULIF00128/07/04LBALANCE01121	Reliance Life Money Guarantee Basic Plan	Life Balanced Fund 1	24.7735
ULIF01102/11/07LGROWTHF02121	Reliance Life Money Guarantee Term 10 Plan	Life Growth Fund 2	16.6787
ULIF04301/01/10LGRWTPLS02121	Reliance Life Money Guarantee Term 10 Plan	Life Growth Plus Fund 2	16.2552
ULIF05511/01/10LHIGROWT02121	Reliance Life Money Guarantee Term 10 Plan	Life High Growth Fund 2	16.041
ULIF00909/04/07LPURDEBT01121	Reliance Life Money Guarantee Term 10 Plan	Life Pure Debt Fund 1	19.2501
ULIF00128/07/04LBALANCE01121	Reliance Life Money Guarantee Term 10 Plan	Life Balanced Fund 1	24.7735
ULIF04801/01/10PBALANCE02121	Reliance Life Super Golden Years Senior Citizen Term 10 Plan	Pension Balanced Fund 2	15.3908
ULIF05001/01/10PGROWTHF02121	Reliance Life Super Golden Years Senior Citizen Term 10 Plan	Pension Growth Fund 2	15.649
ULIF05201/01/10PMONMRKT02121	Reliance Life Super Golden Years Senior Citizen Term 10 Plan	Pension Money Market Fund 2	15.2639
ULIF04901/01/10PEQUITYF03121	Reliance Life Super Golden Years Senior Citizen Term 10 Plan	Pension Equity Fund 3	17.0099
ULIF05301/01/10PPUEQUTY02121	Reliance Life Super Golden Years Senior Citizen Term 10 Plan	Pension Pure Equity Fund 2	16.6172
ULIF06601/01/10PINFRASST02121	Reliance Life Super Golden Years Senior Citizen Term 10 Plan	Pension Infrastructure Fund 2	9.5136
ULIF05101/01/10PMIDCAPF02121	Reliance Life Super Golden Years Senior Citizen Term 10 Plan	Pension Midcap Fund 2	16.567
ULIF06501/01/10PENRGYF02121	Reliance Life Super Golden Years Senior Citizen Term 10 Plan	Pension Energy Fund 2	10.5825
ULIF05612/02/10LHNAVAVGUA01121	Reliance Life Highest NAV Guarantee Plan	Life Highest NAV Guarantee Fund 1	13.7697
ULIF00128/07/04LBALANCE01121	Reliance Life Highest NAV Guarantee Plan	Life Balanced Fund 1	24.7735
ULIF05803/09/10LHNAVADV01121	Reliance Life Highest NAV Advantage Plan	Life Highest NAV Advantage Fund 1	11.4632

SFIN	Plan Name	Fund Name	NAV
ULIF00128/07/04LBALANCE01121	Reliance Life Highest NAV Advantage Plan	Life Balanced Fund 1	24.7735
ULIF05703/09/10DISCPOLF01121	Reliance Life Highest NAV Advantage Plan	Discontinued Policy Fund	14.3105
ULIF05901/06/11LHNAVADV02121	Reliance Life Highest NAV Advantage Plan	Life Highest NAV Advantage Fund 2	12.8823
ULIF02310/06/08LCORBOND01121	Reliance Life Classic Plan	Life Corporate Bond Fund 1	18.103
ULIF02910/06/08LMONMRKT01121	Reliance Life Classic Plan	Life Money Market Fund 1	17.4618
ULIF00128/07/04LBALANCE01121	Reliance Life Classic Plan	Life Balanced Fund 1	24.7735
ULIF02610/06/08LGILTFUN01121	Reliance Life Classic Plan	Life Gilt Fund 1	16.1224
ULIF04201/01/10LEQUITYF03121	Reliance Life Classic Plan	Life Equity Fund 3	17.34
ULIF04401/01/10LINFRAST02121	Reliance Life Classic Plan	Life Infrastructure Fund 2	9.3017
ULIF04101/01/10LENERGYF02121	Reliance Life Classic Plan	Life Energy Fund 2	10.8225
ULIF04501/01/10LMIDCAPF02121	Reliance Life Classic Plan	Life Midcap Fund 2	16.4127
ULIF04601/01/10LPUEQUTY02121	Reliance Life Classic Plan	Life Pure Equity Fund 2	16.3417
ULIF05703/09/10DISCPOLF01121	Reliance Life Classic Plan	Discontinued Policy Fund	14.3105
ULIF02310/06/08LCORBOND01121	Reliance Life Classic Plan - Limited	Life Corporate Bond Fund 1	18.103
ULIF02910/06/08LMONMRKT01121	Reliance Life Classic Plan - Limited	Life Money Market Fund 1	17.4618
ULIF00128/07/04LBALANCE01121	Reliance Life Classic Plan - Limited	Life Balanced Fund 1	24.7735
ULIF02610/06/08LGILTFUN01121	Reliance Life Classic Plan - Limited	Life Gilt Fund 1	16.1224
ULIF04201/01/10LEQUITYF03121	Reliance Life Classic Plan - Limited	Life Equity Fund 3	17.34
ULIF04401/01/10LINFRAST02121	Reliance Life Classic Plan - Limited	Life Infrastructure Fund 2	9.3017
ULIF04101/01/10LENERGYF02121	Reliance Life Classic Plan - Limited	Life Energy Fund 2	10.8225
ULIF04501/01/10LMIDCAPF02121	Reliance Life Classic Plan - Limited	Life Midcap Fund 2	16.4127
ULIF04601/01/10LPUEQUTY02121	Reliance Life Classic Plan - Limited	Life Pure Equity Fund 2	16.3417
ULIF05703/09/10DISCPOLF01121	Reliance Life Classic Plan - Limited	Discontinued Policy Fund	14.3105
ULIF02310/06/08LCORBOND01121	Reliance Life insurance Pay Five Plan	Life Corporate Bond Fund 1	18.103
ULIF02910/06/08LMONMRKT01121	Reliance Life insurance Pay Five Plan	Life Money Market Fund 1	17.4618
ULIF00128/07/04LBALANCE01121	Reliance Life insurance Pay Five Plan	Life Balanced Fund 1	24.7735
ULIF02610/06/08LGILTFUN01121	Reliance Life insurance Pay Five Plan	Life Gilt Fund 1	16.1224
ULIF04201/01/10LEQUITYF03121	Reliance Life insurance Pay Five Plan	Life Equity Fund 3	17.34
ULIF04401/01/10LINFRAST02121	Reliance Life insurance Pay Five Plan	Life Infrastructure Fund 2	9.3017
ULIF04101/01/10LENERGYF02121	Reliance Life insurance Pay Five Plan	Life Energy Fund 2	10.8225
ULIF04501/01/10LMIDCAPF02121	Reliance Life insurance Pay Five Plan	Life Midcap Fund 2	16.4127
ULIF04601/01/10LPUEQUTY02121	Reliance Life insurance Pay Five Plan	Life Pure Equity Fund 2	16.3417
ULIF05703/09/10DISCPOLF01121	Reliance Life insurance Pay Five Plan	Discontinued Policy Fund	14.3105
ULIF06720/12/11LASURMDEBT121	Reliance Assured Maturity Debt Fund	Assured Maturity Debt Fund	13.4356

## √ Macro Analysis

## √ Appreciation of Market Dynamics

## √ Meeting Investment Objective vis-à-vis Risk Appetite

## √ Asset Allocation Strategy

## √ Security Selection- Portfolio Constriction

## √ Benchmark

## √ Risk Management / Portfolio Evolution/ Diagnostics

## √ Governance and Process

**Macro analysis** of the economy is carried out by tracking the trends in key economic indicators.

**Market dynamics** are also studied apart from the above to determine our view of the changes likely in the interest rate scenario and equity market movements. Price movements in the market are monitored at all times along with factors that affect them such as the prevailing market sentiments, cash flows in the market and views/actions of key market participants including institutional investors like FIIs and mutual funds. For analyzing the debt markets, yield curve movements and changes in its shape are also studied.

The **risk appetite and investment objective** is clearly defined for each fund keeping in mind the investment horizon, liquidity requirements etc.

A range of acceptable holdings under each asset class is determined at the investment policy level. The **asset allocation** primarily takes into account, the investment objectives, regulatory issues and the likely risk return matrix to obtain a potential return which is the highest achievable for the risk that is assumed. Within the strategic asset allocation, the fund managers determine the weights of the various asset classes; primarily factoring in the developing market scenarios.

Based on the investment of objectives of each fund option, a rigorous **security selection** process is followed. The fixed income fund manager identifies cheaper securities across the yield curve and builds a basket of securities to arrive at the optimum level of yield within the range of pre-determined 'duration' for the entire portfolio after paying particular attention to the liquidity position and the liquidity premium on the securities. An active fund management style is followed on the equity portfolios. A core portfolio of stocks is first created driven by a top-down approach and a research based bottom-up stock selection method is followed.

**Benchmarks** are pre-determined for each fund based on the most appropriate indices available in the market or by constructing proxy benchmarks out of multiple indices. Performance of each fund is continuously tracked based on the benchmarks and recalibrated.

A statistical analysis is carried out to determine that the **risk levels** are in tune with the risk appetite of the particular fund. Statistical tools such as the standard deviation and risk-adjusted return measures such as the Sharp ratio are calculated in order to compare the returns generated per unit of risk vis-à-vis benchmarks.

The investment policy has been designed by the **Board** to cover regulatory guidelines, the various product investment objectives, risk appetite strategic asset allocation and the investment style. It is ensured that the portfolio is always kept compliant with the relevant regulations. Our rigorous process and risk/compliance controls are well documented.

## Gross Fund Return

Gross return for a fund is defined as the return calculated on an NAV basis plus the fund management fees which are debited periodically to the fund. We calculate gross fund returns in order to give uniformity while evaluating fund management performance as the fund management fees vary from company to company. Fund management charges are a matter of policy decision by the top management of a life fund Insurance Company. Hence, even if two funds from two different fund management companies give the same returns, the returns may not reflect that if they are calculated on an NAV basis.

We shall highlight this with the help of an example.

Reliance Life Insurance  
Balanced Fund  
NAV based Return=11.50 %  
Fund Management Fee=2%  
Gross Fund Return=13.50%

XYZ Insurance Company  
Balanced Fund  
NAV based Return=10.50%  
Fund Management Fee=3%  
Gross Fund Return=13.50%.

As seen above, though the gross return of both the companies were same, Reliance Life Insurance showed a higher NAV based return as the fund management fees were lower. Please note that the returns as given in The Analyst for all funds are computed on a gross basis.

✓ Gross Fund Return

## Benchmark Return

A benchmark is a standard against which the performance of an investment can be measured. Benchmarks are pre-determined primarily on the basis of the asset allocation structure of the fund.

✓ Benchmark Return

Benchmarks can be readily available in the market or have to be constructed. The CNX Nifty is a readily available benchmark for our equity portfolio manager as the equity fund primarily invests in equities.

✓ Fund Standard Deviation

However, the benchmark for the Growth Fund of Reliance Life Insurance has been constructed as 60% of CRISIL Short Term Bond Index and 40% of CNX Nifty as the asset allocation of the growth fund is 60% of debt and 40% of equity. (Please refer to the Growth Fund page of The Analyst).

✓ Fund Sharpe Ratio

## Fund Standard Deviation

Risk of investing in a fund is identified by the volatility of the fund's periodic returns. Standard deviation measures the volatility of the fund's returns for a given time period.

In other words, Fund Standard Deviation for a particular time period gives us the deviation from the mean returns, that has occurred for that fund during that time period. For e.g. let us assume that the Balanced Fund has generated an average (mean) return of 11.55% for the last 2 years and that the corresponding standard deviation was 4.44%. That means that during the last 2 year time period, the balanced fund return varied between 15.99% (i.e. 11.55+ 4.44) and 7.11% (i.e. 11.55-4.44) during 65% of the time.

Higher the standard deviation, the greater the volatility, and therefore, the greater the risk of investing in that fund.

Thus, an investor has more information available at his disposal to evaluate the quality of performance of the fund and how volatile its returns are.

To carry it a step further, it is highly unlikely that a fund's return in any one year will be exactly the average. Rather, it will always be either higher or lower than the average. Thus, standard deviation teaches us to look beyond the "average annual return" figures that are touted by investment advisors.

## Fund Sharpe Ratio

Sharpe ratio of a fund tells us how much return the fund has been able to generate per unit of risk. The higher the Sharpe Ratio, the better the performance of a fund from a risk point of view.

The excess return generated by a fund for a particular time period is first calculated by subtracting the risk free rate from the rate of return generated by that fund during that time period. Dividing this result by the standard deviation of the fund return during that time period, one can obtain the Sharpe ratio.

**Sharpe Ratio = Excess return / Annualized standard deviation of fund return**

The "risk-free return" is the annualized return currently available on "risk-free" investments. This is usually assumed to be the return on a short government security like Treasury bill. A government security is sovereign credit which is the nearest to a risk free asset that one can get. For our calculations of the Sharpe ratios for all funds as given in the Analyst, we have assumed this risk free rate of interest to be at 5%.

We shall assume that 9.85% was the annualized gross return for a 3-year time period for the balanced fund, 5% p.a. was the assumed risk free rate of return as discussed above and 4.14% p.a. was the standard deviation of this 3-year return. The Sharpe ratio can be calculated as follows:

$$(9.85-5)\%/4.14\%=1.17.$$

The Sharpe ratio tells us whether the returns of a portfolio are due to smart investment decisions or a result of excess risk. This measurement is very useful because although one portfolio or fund can reap higher returns than its peers, it is only a good investment if those higher returns do not come with too much additional risk. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

### Benchmark Sharpe Ratio

Just as the fund returns are compared to a benchmark return, the Sharpe ratio of the fund is also compared to the benchmark's Sharpe ratio in order to evaluate the risk-adjusted performance. In our example above, let us assume that the benchmark Sharpe ratio of the balanced fund for the last 3 years is 0.98. This means that over a three-year time period, the Balanced Fund of Reliance Life Insurance has given a higher risk-adjusted return than the comparable risk-adjusted return provided by the constructed benchmark.

While calculating the benchmark Sharpe ratio of 0.98, let us assume that 9.10% was the annualized gross return provided by the constructed benchmark for the balanced fund for the last 3-year time period, 5% p.a. was the assumed risk free rate of return, and 4.21% p.a. was the standard deviation of the 3-year benchmark return.

The benchmark Sharpe ratio for the Balanced Fund for the last three years has been calculated as follows:  $(9.10-5)\%/4.21\%=0.98$ .

### Modified Duration of Debt Portfolio

The value of a fund's debt portfolio is sensitive to changes in interest rates. When interest rates rise, bond prices fall, and vice versa. Generally, a debt portfolio comprising of bonds with higher maturities will have a higher price fluctuation than a portfolio comprising of bonds with lower maturities. Modified duration, indicates the sensitivity of the value of the debt portfolio to any given change in interest rates. Modified Duration is derived from Duration, which represents a weighted average of the time periods to maturity.

Modified Duration gives one an immediate rule of thumb -- the percentage change in the price of a bond is the duration multiplied by the change in interest rates. So, if a bond has duration of 10 years and interest rates fall from 8% to 7.5% (a drop of 0.50 percentage points), the bond's price will rise by approximately 5% (i.e.  $10 \times 0.50\%$ ).

Let us assume that the modified duration for the Balanced Fund is 2.03. If interest rates drop from 8% to 7.5%, the value of this debt portfolio will rise by 1.015% (i.e.  $2.03 \times 0.50\%$ ). Similarly, when interest rates rise from 8% to 8.5%, say, the value of this debt portfolio will fall by 1.015%.

### Fund Beta

Beta measures the risk of a security (say a particular stock) in relation to its broad market. The broad market is generally defined as the specified benchmark index. The Beta assigned to the benchmark index is 1. Beta of the stock describes the sensitivity of the price of the stock to the benchmark index. (For the more statistically inclined readers, Beta is the slope of the regression line). It is generally calculated for equity portfolio/funds.

If a stock has a beta of 1, that stock is likely to generate the same returns as the market. If the beta of a stock is more than 1, it means that the stock is likely to give higher returns compared to the market but also at a higher risk as compared to the market. For instance, a stock with beta of 1.2 means that when the market, say Nifty, gives a return of 10%, that stock is likely to generate returns of 12% (i.e.  $1.2 \times 10\%$ ). Similarly, a low beta stock has given lower returns compared to what the market has delivered for a particular time period. For e.g. for a stock with beta of 0.80, if the Nifty gives returns of 10%, the stock is likely to give returns of only half of that, i.e. 8%. (i.e.  $0.80 \times 10\%$ )

Now we shall see the impact of these two stocks when the market falls. When the Nifty gives negative returns of 10%, i.e the market falls by 10%, the price of the stock with beta of 1.2 will fall by 12%. However, though the price of the stock with the low beta of 0.8 will also fall when the market falls, it will not fall as much as the market. If the market falls by 10%, the price of this scrip will fall only by 8%.

The fund beta is nothing but the betas of individual stocks in the equity portfolio multiplied by the weight of that stock in the portfolio. If a fund has a high beta, the equity portfolio of that fund is aggressive and tilted towards high beta stocks and vice versa. Please note that the betas of individual stocks as given in the Equity Fund page of the Analyst have been calculated based on the available prices of the stocks on the NSE for the last 1-yr period.

✓ Benchmark Sharpe Ratio

✓ Modified Duration Of Debt Profile

✓ Fund Beta

## Disclaimer

“While every care has been taken in the preparation of this document, Reliance Life Insurance Company Ltd makes no representation or warranty about the accuracy or completeness of any statement in it including, without limitation, any forecasts. Past performance is not a reliable indicator of future performance. This document has been prepared for the purpose of providing general information, without taking account of any particular investor's objectives, financial situation or needs. An investor should, before making any investment decisions, consider the appropriateness of the investor's objectives, financial situation and needs. This document is solely for the use of the party to whom it is provided.”

“Unit Link Life Insurance Products are different from the traditional insurance products and are subject to the risk factors.”

“The premium paid in Unit Linked Life Insurance policies are subject to investment risks associated with capital markets and the NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions.”

“Reliance Life Insurance company Limited is only the name of the Insurance company and the specified Unit Linked funds do not in any way indicate the quality of the contract, its future prospects or returns.”

“For more details on RLIC products and respective risk factors, terms and conditions please read respective sales brochure documents carefully before concluding a sale. The respective sales brochure documents for various products are published in the website “[www.reliancelife.com](http://www.reliancelife.com)”

“Insurance is the subject matter of solicitation. Reliance Life Fund Insurance company Limited is a licensed life fund Insurance company registered with the Insurance Regulatory and Development Authority (Registration No: 121) in accordance with the provisions of the Insurance Act 1938.”