Reliance
Life Insurance

the analyst

monthly fund factsheet for April 2015

RELIANCE Life Insurance

the analyst

April 2015

monthly fund factsheet

investment philosophy

Reliance Life Insurance seeks consistent and superior long-term returns with a well-defined and disciplined investment approach symbolizing integrity and transparency to benefit all stakeholders.

Economy Indicators	31st Mar 15	28th Feb 15	% Change
[1]$ / Rs.	62.50	61.84	1.05
[2]CPI (YOY)	5.17	5.37	-0.20
[3]Forex Reserves ($ bn)	341.38	338.08	0.97
[1]Brent Crude Price ($ per Barrel)	47.60	49.76	-4.54
[1]Gold (Rs. per 10gm)	26232	26309	-0.29

Indices	31st Mar 15	28th Feb 15	% Change
[1]BSE Sensex	27957	29220	-4.52
[1]S&P CNX Nifty	8491	8845	-4.16
[1]CNX Mid Cap	13001	13113	-0.86
[1]BSE Small Cap	10890	11320	-3.94

Global Indices	31st Mar 15	28th Feb 15	% Change
[1]Dow Jones	17776	18133	-2.01
[1]FTSE 100	6773	6947	-2.56
[1]Hang Seng	24901	24823	0.31
[1]Nikkei	19207	18798	2.13

Sectoral Indices	31st Mar 15	28th Feb 15	% Change
[1]CNX Infrastructure	3250	3327	-2.37
[1]CNX Energy	8264	8661	-4.80
[1]BSE Capital Goods	17293	17825	-3.08
[1]BSE Bankex	20865	21858	-4.76
[1]BSE Oil & Gas	9312	9602	-3.11
[1]BSE IT	11404	11879	-4.16

Fixed Income Indicators (%)	31st Mar 15	28th Feb 15	bps Change
[1]NSE Mibor	8.61	8.65	-0.46
[1]91 Day T-Bill	7.94	8.35	-0.41
[1]182 Day T-Bill	7.80	8.28	-0.48
[1]1 year GOI Benchmark	7.84	8.33	-0.49
[1]5 Year GOI Benchmark	7.82	7.77	0.05
[1]10 Year GOI Benchmark	7.74	7.73	0.01
[1]5 Year Corp Bond Benchmark	8.31	8.29	0.02
[1]10 Year AAA Corp Bond Benchmark	8.39	8.54	-0.15
[1]10 Year US Treasury	1.92	1.99	-0.07

Source:
[1]Bloomberg, [2]eaindustry.nic.in, [3] RBI

Fixed Income Market

RBI while citing consolidation of fiscal deficit in union budget and agreement on the monetary policy has triggered the inter-meeting rate cut by 25 bps in March 2015. The RBI has also guided that accommodative stance will be maintained while it will depends upon the incoming data and seasonality in upcoming Monsoon. Now it is expected that with the onset of the new financial year, banks will also start reducing lending rates. In fact, due to the tepid demand for funds, banks were seen reducing deposit rates during the month, which is traditionally a deposit gathering time for banks for year-end considerations.

Industrial production continued to expand at a moderate pace of 2.6% (YoY) January 2015 as compared to a revised growth of 3.2% (YoY) last month. On a sectoral basis, mining output contracted by 2% (YoY) in January 2015 while electricity and manufacturing output rose by 2.5% (YoY) and 2.8% (YoY) respectively. Among use based categories, capital goods grew by a healthy 12.8% (YoY) while trend in consumer goods remained weak at -1.9% (YoY). It looks like growth is now bottomed out and with latest allocation of coal and other mines will, going forward, improve the industrial activity slowly.

Retail inflation (CPI) inched up marginally to 5.4% (YoY) in February against 5.2% (YoY) in January 2015. The pickup in inflation was largely due to adverse base effect as the sequential increase was muted at 0.2% (MoM). Food price remained flat and core inflation slowed marginally to 3.9% (YoY) reflecting subdued demand pressure. It is expected that with subdued increase in rural wages and agriculture prices, retail inflation will be well anchored. The only piece which could adversely impact this pattern would be unseasonal rains in certain parts of the country. However, deft supply side management will lessen the burden.

In terms of market movement, bond yields have been trading in the narrow zone. RBI through series of Term REPOs has managed to contain overnight rates close to policy rates in the month, which is traditionally marked by the volatile rates.

Globally, uncertainty associated with normalization of interest rates in the USA have been at the forefront. On the other hand, ECB and Japan continue to tread the path of quantitative easing. Some government bonds have actually now trading in negative interest rates in the euro zone as ECB has started purchasing them.

Fixed Income Outlook:

Going forward, it is expected that rates will trade in the narrow range. It is expected to trade lower, once market will have confidence about sustainability of the lower inflation and consequently possibility of the rate cut increase.

Equity Market

Indian equities started the month on a high with a fairly balanced budget at the end of Feb quickly giving way to another surprise rate cut from the RBI. The enthusiasm turned out to be short-lived however and the market gave up gains to end the month 5% lower.

The first half of the ongoing budget session saw the passage of three key reform bills viz insurance, coal mines and mines & mineral regulation. Interestingly, the productivity for Lok Sabha and Rajya Sabha (hours of sitting as a % of scheduled hours) stood at 123% and 107% compared to 98% and 58% respectively seen in the winter session – this augurs well for the government's reform agenda

Telecom stocks were among the biggest outperformers this month as the spectrum auctions concluded with the larger incumbents viz Bharti, Idea and Vodafone all managing to retain the 900 MHz spectrum that had come up for renewal. Reliance Jio expectedly acquired 800MHz to beef up coverage for LTE. The total outgo for Idea, Bharti and Vodafone stood at Rs303/291/260bn respectively which was higher than expected but the removal of overhang clearly helped

Among Power stocks, JSP was dealt a blow as the government refused to accept its bids for Gare Palma IV/2 and 3 and Tara mines. This has since been appealed in the court and the hearing will continue in Apr. In the Industrials space, BHEL met with bad news as the Tamil Nadu Electricity Board decided to scrap its 1320MW Udangudi project in which BHEL had emerged as the lowest bidder.

Pharma stocks continued to move from strength to strength – Lupin made new highs after the management indicated confidence at sustaining 30%+ margins and spoke about a robust pipeline. Sun Pharma also received final approval from CCI for its merger with Ranbaxy post divestment of 7 brands in domestic market.

Among Energy companies, Cairn made the headlines as it cut its FY16 capex guidance from $1.2bn to $0.5bn. This was partly expected given the fall in crude price and will likely be accompanied by a production cut. The Cabinet also cleared a new policy to facilitate LNG imports for power during the month.

Banks had a fairly quiet month with the RBI rate cut not getting transmitted to lending rates even as the Finance Minister nudged them. IT names had something to cheer about as Accenture raised its FY15 revenue growth guidance from 5-8% to 8-10% even as bookings saw some YoY decline,

In the Media space, Zee's new GEC &TV garnered an overall viewership share of 1.2% in Week 1 following its big bang launch

Autos had a relatively quiet month with media articles suggesting widening discounts on account of lackluster local demand. Tata Motors announced the details of its Rs75bn rights issue with the share issuance ratio pegged at 6:109 and the offer coming at a deep discount to the market price.

FIIs continued to pump in fresh money into Indian equities with net inflows totaling another $1.6bn during the month, which took their YTD tally to $5.9bn. DIIs meanwhile were small net buyers of $31mn keeping their YTD net sell tally almost unchanged at $861mn. However the selling continues to come from insurance companies, which sold $498mn in Mar even as mutual funds remained buyers to the tune of $529mn.

Equity Outlook:

Come Apr, the focus will once again be on corporate earnings to discern where the bottom-up is headed

Reliance Life Insurance

fund snapshot

gross return (CAGR*) (%) As on Mar 31, 2015					
asset allocation	**funds**	**Last 1 Year**	**Last 2 Year**	**Last 3 Year**	***Page No.***
100% equity	Life Equity Fund 1	34.48%	28.35%	21.60%	*5*
100% equity	Life Equity Fund 2	34.56%	28.88%	21.69%	*6*
100% equity	Life Equity Fund 3	32.74%	26.88%	20.89%	*7*
100% equity	Pension Equity Fund 1	34.02%	28.50%	21.75%	*8*
100% equity	Pension Equity Fund 2	33.33%	27.97%	21.57%	*9*
100% equity	Pension Equity Fund 3	31.74%	26.14%	20.06%	*10*
100% equity	Health Equity Fund 1	34.20%	28.54%	21.50%	*11*
100% equity	Health Equity Fund 2	32.42%	26.94%	20.75%	*12*
100% pure equity	Life Pure Equity Fund 1	38.58%	30.17%	20.12%	*13*
100% pure equity	Life Pure Equity Fund 2	38.43%	29.07%	19.43%	*14*
100% pure equity	Pension Pure Equity Fund 1	38.16%	30.45%	20.18%	*15*
100% pure equity	Pension Pure Equity Fund 2	38.06%	30.50%	20.01%	*16*
100% pure equity	Health Pure Equity Fund 1	38.05%	29.66%	19.79%	*17*
100% equity	Life Infrastructure Fund 1	37.28%	25.04%	10.77%	*18*
100% equity	Life Infrastructure Fund 2	37.03%	23.33%	10.65%	*19*
100% equity	Pension Infrastructure Fund 1	36.94%	24.53%	10.41%	*20*
100% equity	Pension Infrastructure Fund 2	37.60%	25.71%	11.41%	*21*
100% equity	Health Infrastructure Fund 1	36.63%	25.23%	10.94%	*22*
100% equity	Life Energy Fund 1	23.05%	18.04%	10.45%	*23*
100% equity	Life Energy Fund 2	23.29%	18.34%	10.91%	*24*
100% equity	Pension Energy Fund 1	23.28%	18.09%	10.30%	*25*
100% equity	Pension Energy Fund 2	22.59%	17.44%	10.06%	*26*
100% equity	Health Energy Fund 1	22.57%	18.15%	10.39%	*27*
100% equity	Life Midcap Fund 1	45.59%	34.25%	22.44%	*28*
100% equity	Life Midcap Fund 2	45.56%	33.59%	23.04%	*29*
100% equity	Pension Midcap Fund 1	46.01%	34.08%	22.47%	*30*
100% equity	Pension Midcap Fund 2	47.26%	34.71%	23.51%	*31*
100% equity	Health Midcap Fund 1	44.94%	35.97%	23.90%	*32*
80% equity, 20% debt	Life Super Growth Fund 1	29.71%	24.69%	19.65%	*33*
80% equity, 20% debt	Life Super Growth Fund 2	29.09%	24.79%	19.41%	*34*
80% equity, 20% debt	Health Super Growth Fund 1	29.45%	24.61%	19.50%	*35*
60% equity, 40% debt	Life High Growth Fund 1	25.34%	20.80%	17.02%	*36*
60% equity, 40% debt	Life High Growth Fund 2	25.85%	18.91%	15.68%	*37*
50% equity, 50% debt	Life Growth Plus Fund 1	24.26%	19.31%	16.24%	*38*
50% equity, 50% debt	Life Growth Plus Fund 2	24.29%	19.22%	15.97%	*39*
50% equity, 50% debt	Health Growth Plus Fund 1	24.57%	19.58%	16.16%	*40*
40% equity, 60% debt	Life Growth Fund 1	22.47%	17.26%	14.98%	*41*
40% equity, 60% debt	Life Growth Fund 2	22.64%	16.79%	14.61%	*42*
40% equity, 60% debt	Pension Growth Fund 1	22.42%	17.10%	14.87%	*43*
40% equity, 60% debt	Pension Growth Fund 2	22.43%	16.78%	14.36%	*44*
20% equity, 80% debt	Life Balanced Fund 1	19.39%	13.53%	12.34%	*45*
20% equity, 80% debt	Health Balanced Fund 1	7.26%	5.77%	4.74%	*46*
20% equity, 80% debt	Pension Balanced Fund 1	18.96%	13.74%	12.53%	*47*
20% equity, 80% debt	Pension Balanced Fund 2	19.36%	13.61%	12.34%	*48*

Reliance Life Insurance

fund snapshot

gross return (CAGR*) (%) As on Mar 31, 2015					
asset allocation	**funds**	**Last 1 Year**	**Last 2 Year**	**Last 3 Year**	***Page No.***
100% debt Instruments	Life Pure Debt Fund 1	16.32%	10.76%	11.08%	*49*
100% govt. securities	Life Gilt Fund 1	18.33%	10.32%	10.92%	*50*
100% govt. securities	Life Gilt Fund 2	18.57%	10.51%	10.93%	*51*
100% govt. securities	Pension Gilt Fund 1	18.35%	10.42%	11.15%	*52*
100% govt. securities	Health Gilt Fund 1	18.42%	10.34%	10.94%	*53*
100% money market instruments	Life Capital Secure Fund 1	9.16%	9.53%	9.54%	*54*
100% money market instruments	Pension Capital Secure Fund 1	9.15%	9.50%	9.52%	*55*
100% bond instruments	Life Corporate Bond Fund 1	16.62%	10.89%	11.23%	*56*
100% bond instruments	Life Corporate Bond Fund 2	16.20%	10.92%	11.10%	*57*
100% bond instruments	Pension Corporate Bond Fund 1	16.42%	10.81%	11.10%	*58*
100% bond instruments	Health Corporate Bond Fund 1	16.85%	11.20%	11.35%	*59*
90% equity, 10% debt	Pension Smart Fund 1	13.29%	10.12%	0.00%	*60*
100% money market instruments	Life Money Market Fund 1	9.24%	9.25%	9.56%	*61*
100% money market instruments	Life Money Market Fund 2	9.37%	9.24%	9.43%	*62*
100% money market instruments	Pension Money Market Fund 1	9.25%	9.26%	9.51%	*63*
100% money market instruments	Pension Money Market Fund 2	9.26%	9.19%	9.46%	*64*
100% money market instruments	Health Money Market Fund 1	9.26%	9.17%	9.41%	*65*
Dynamic	Life Highest NAV Guarantee Fund 1	NA	NA	NA	*66*
Dynamic	Life Highest NAV Advantage Fund 1	NA	NA	NA	*67*
Dynamic	Life Highest NAV Advantage Fund 2	NA	NA	NA	*68*

Life Insurance

Life Equity Fund 1

SFIN :
ULIF00328/07/04LEQUITYF01121

Inception Date : 9th Aug 2004

fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is ‘high’.

fund risk profile

low	low to moderate	moderate	moderate to high	high
				▼

target asset allocation

Equity: 100%

benchmark construction

S&P CNX Nifty: 100%

Fund Performance As on Mar 31, 2015

Fund name	gross return 12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Equity Fund 1	34.48%	28.35%	21.60%	13.77%	13.55%
Benchmark	*26.65%*	*22.24%*	*17.04%*	*9.84%*	*10.10%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

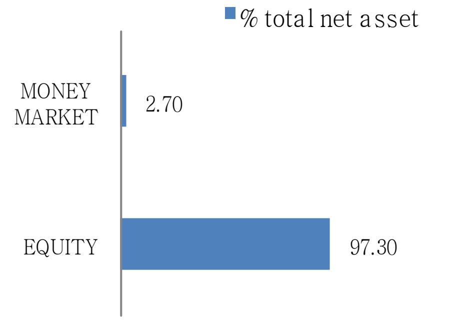
portfolio

security	% total net assets
equity	
INFOSYS LIMITED	7.97
HDFC BANK LTD.	7.47
LARSEN&TUBRO	7.25
DIVIS LABORATORIES LIMITED	6.96
ICICI BANK LTD.	6.00
YES BANK LTD	4.80
RELIANCE INDUSTRIES LTD.	4.65
MARUTI UDYOG LTD.	4.21
ITC	4.12
TATA MOTORS LTD.	3.90
ULTRATECH CEMCO LTD	3.61
SUN PHARMACEUTICAL INDUSTRIES LTD.	3.61
TATA CONSULTANCY SERVICES LTD.	2.96
STATE BANK OF INDIA	2.93
HCL TECHNOLOGIES LIMITED	2.83
KIRLOSKAR CUMMINS	2.83
SML ISUZU LIMITED	2.53
INDIABULLS HOUSING FINANCE LTD	2.41
MOTHERSON SUMI SYSTEMS LTD.	2.13
BHARTI AIRTEL LIMITED	2.10
MAHINDRA & MAHINDRA LTD.	2.05
JSW STEEL LIMITED	1.79
ONGC	1.59
ADITYA BIRLA NUVO LIMITED	1.35
WIPRO	1.32
SESA STERLITE LIMITED	1.18
DR. REDDY LABORATORIES	1.08
HERO MOTOCORP LIMITED	0.86
INDIABULLS REAL ESTATE LIMITED	0.82
total equity	**97.30**
total money market	**2.70**
total net assets	**100.00**

fund characteristics

Fund Beta	0.98

asset allocation



Life Equity Fund 2

Reliance Life Insurance

SFIN :
ULIF02510/06/08LEQUITYF02121

Inception Date : 11th Jun 2008

fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

fund risk profile

low | low to moderate | moderate | moderate to high | high ▼

target asset allocation

Equity: 100%

benchmark construction

S&P CNX Nifty: 100%

Fund Performance As on Mar 31, 2015

Fund name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Equity Fund 2	34.56%	28.88%	21.69%	13.83%	13.61%
Benchmark	*26.65%*	*22.24%*	*17.04%*	*9.84%*	*10.10%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

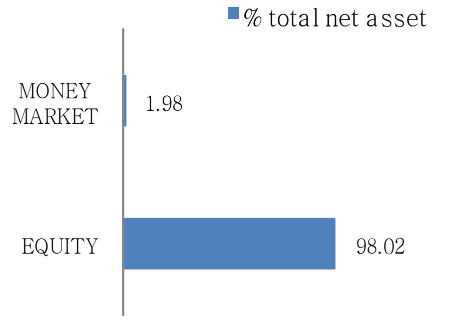
portfolio

security	% total net assets
equity	
INFOSYS LIMITED	7.88
HDFC BANK LTD.	7.50
LARSEN&TUBRO	7.12
DIVIS LABORATORIES LIMITED	6.93
ICICI BANK LTD.	6.11
YES BANK LTD	4.76
RELIANCE INDUSTRIES LTD.	4.74
MARUTI UDYOG LTD.	4.22
ITC	4.22
TATA MOTORS LTD.	3.98
ULTRATECH CEMCO LTD	3.63
SUN PHARMACEUTICAL INDUSTRIES LTD.	3.51
TATA CONSULTANCY SERVICES LTD.	3.03
HCL TECHNOLOGIES LIMITED	2.90
STATE BANK OF INDIA	2.85
KIRLOSKAR CUMMINS	2.74
SML ISUZU LIMITED	2.39
INDIABULLS HOUSING FINANCE LTD	2.31
MOTHERSON SUMI SYSTEMS LTD.	2.12
MAHINDRA & MAHINDRA LTD.	2.10
BHARTI AIRTEL LIMITED	1.99
JSW STEEL LIMITED	1.83
ONGC	1.51
WIPRO	1.42
ADITYA BIRLA NUVO LIMITED	1.37
SESA STERLITE LIMITED	1.30
DR. REDDY LABORATORIES	1.09
HERO MOTOCORP LIMITED	0.93
INDIABULLS REAL ESTATE LIMITED	0.82
JINDAL SAW LIMITED	0.50
RELIANCE COMMUNICATION LTD	0.23
total equity	**98.02**
total money market	**1.98**
total net assets	**100.00**

fund characteristics

Fund Beta	0.99

asset allocation



Life Equity Fund 3

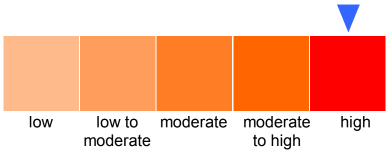
SFIN :
ULIF04201/01/10LEQUITYF03121

Inception Date : 11th Jan 2010

fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

fund risk profile



target asset allocation

Equity: 100%

benchmark construction

S&P CNX Nifty: 100%

Fund Performance As on Mar 31, 2015

	gross return				
Fund name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Equity Fund 3	32.74%	26.88%	20.89%	13.74%	12.87%
Benchmark	*26.65%*	*22.24%*	*17.04%*	*9.84%*	*10.10%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

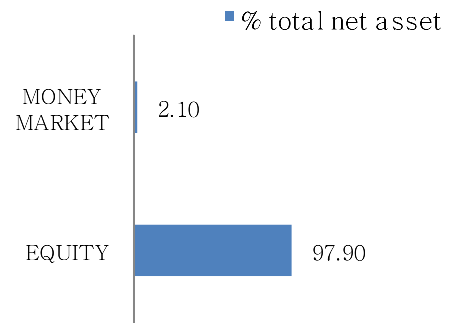
portfolio

security	% total net assets
equity	
INFOSYS LIMITED	7.97
HDFC BANK LTD.	7.37
DIVIS LABORATORIES LIMITED	7.05
LARSEN&TUBRO	6.59
ICICI BANK LTD.	5.37
RELIANCE INDUSTRIES LTD.	4.68
YES BANK LTD	4.62
ITC	3.91
TATA MOTORS LTD.	3.86
MARUTI UDYOG LTD.	3.82
STATE BANK OF INDIA	3.47
GUJARAT FLUOROCHEMICALS LTD.	3.45
ULTRATECH CEMCO LTD	2.63
TATA CONSULTANCY SERVICES LTD.	2.61
KIRLOSKAR CUMMINS	2.54
HCL TECHNOLOGIES LIMITED	2.32
INDIABULLS HOUSING FINANCE LTD	2.21
MOTHERSON SUMI SYSTEMS LTD.	2.09
SUN PHARMACEUTICAL INDUSTRIES LTD.	2.08
LUPIN LIMITED	1.79
MAHINDRA & MAHINDRA LTD.	1.71
ONGC	1.68
SANOFI INDIA LIMITED	1.66
HERO MOTOCORP LIMITED	1.64
JSW STEEL LIMITED	1.21
RELIANCE COMMUNICATION LTD	1.19
WIPRO	1.16
BHARTI AIRTEL LIMITED	0.84
SESA STERLITE LIMITED	0.82
PURAVANKARA PROJECTS LIMITED	0.81
JUBILANT FOODWORKS LIMITED	0.68
IDEA CELLULAR LTD	0.59
SHREE CEMENTS LIMITED	0.55
OBEROI REALTY LIMITED	0.54
RADICO KHAITAN LIMITED	0.49
DHANLAKSHMI BANK LIMITED	0.43
SHOPPERS STOP LIMITED	0.39
HAVELLS INDIA LIMITED	0.38
D.B. CORP LIMITED	0.37
HT MEDIA LIMITED	0.23
JINDAL SAW LIMITED	0.08
total equity	**97.90**
total money market	**2.10**
total net assets	**100.00**

fund characteristics

Fund Beta	0.97

asset allocation



RELIANCE Life Insurance

Pension Equity Fund 1

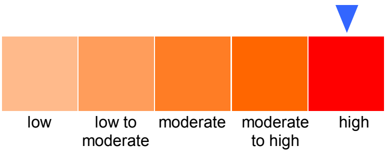
SFIN :
ULIF00601/11/06PEQUITYF01121

Inception Date : 12th Mar 2007

fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

fund risk profile



target asset allocation

Equity: 100%

benchmark construction

S&P CNX Nifty: 100%

Fund Performance As on Mar 31, 2015

	gross return				
Fund name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Equity Fund 1	34.02%	28.50%	21.75%	13.86%	13.62%
Benchmark	*26.65%*	*22.24%*	*17.04%*	*9.84%*	*10.10%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

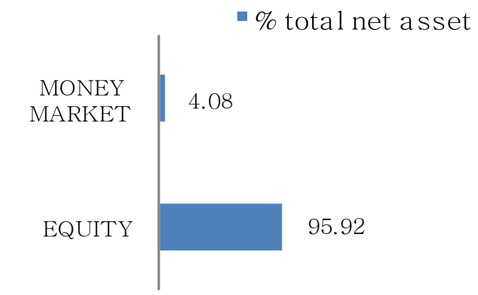
portfolio

security	% total net assets
equity	
INFOSYS LIMITED	7.85
HDFC BANK LTD.	7.37
LARSEN&TUBRO	6.92
DIVIS LABORATORIES LIMITED	6.91
ICICI BANK LTD.	6.12
YES BANK LTD	4.77
RELIANCE INDUSTRIES LTD.	4.63
ITC	4.21
MARUTI UDYOG LTD.	4.14
TATA MOTORS LTD.	3.95
SUN PHARMACEUTICAL INDUSTRIES LTD.	3.60
ULTRATECH CEMCO LTD	3.43
TATA CONSULTANCY SERVICES LTD.	2.98
HCL TECHNOLOGIES LIMITED	2.90
KIRLOSKAR CUMMINS	2.80
STATE BANK OF INDIA	2.79
SML ISUZU LIMITED	2.26
INDIABULLS HOUSING FINANCE LTD	2.25
MOTHERSON SUMI SYSTEMS LTD.	2.11
BHARTI AIRTEL LIMITED	2.07
MAHINDRA & MAHINDRA LTD.	1.96
JSW STEEL LIMITED	1.80
ONGC	1.44
WIPRO	1.39
ADITYA BIRLA NUVO LIMITED	1.37
SESA STERLITE LIMITED	1.16
DR. REDDY LABORATORIES	1.02
INDIABULLS REAL ESTATE LIMITED	0.92
HERO MOTOCORP LIMITED	0.79
\	
total equity	**95.92**
total money market	**4.08**
total net assets	**100.00**

fund characteristics

Fund Beta	0.98

asset allocation



RELIANCE Life Insurance

Pension Equity Fund 2

SFIN :
ULIF03204/12/08PEQUITYF02121

Inception Date : 4th Dec 2008

fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

fund risk profile

low | low to moderate | moderate | moderate to high | high

Fund Performance As on Mar 31, 2015

	gross return				
Fund name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Equity Fund 2	33.33%	27.97%	21.57%	13.76%	13.55%
Benchmark	*26.65%*	*22.24%*	*17.04%*	*9.84%*	*10.10%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

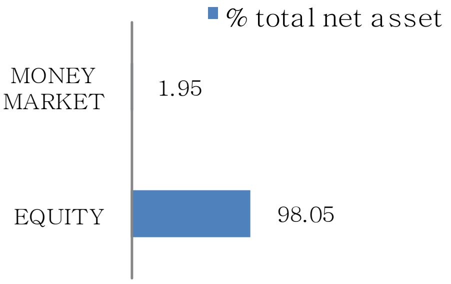
portfolio

security	% total net assets
equity	
INFOSYS LIMITED	7.87
HDFC BANK LTD.	7.47
LARSEN&TUBRO	6.97
DIVIS LABORATORIES LIMITED	6.69
RELIANCE INDUSTRIES LTD.	6.29
ICICI BANK LTD.	6.10
YES BANK LTD	4.75
MARUTI UDYOG LTD.	4.26
ITC	3.94
TATA MOTORS LTD.	3.92
ULTRATECH CEMCO LTD	3.61
SUN PHARMACEUTICAL INDUSTRIES LTD.	3.58
HCL TECHNOLOGIES LIMITED	2.90
TATA CONSULTANCY SERVICES LTD.	2.88
STATE BANK OF INDIA	2.85
KIRLOSKAR CUMMINS	2.76
SML ISUZU LIMITED	2.28
INDIABULLS HOUSING FINANCE LTD	2.22
MOTHERSON SUMI SYSTEMS LTD.	2.21
BHARTI AIRTEL LIMITED	2.08
MAHINDRA & MAHINDRA LTD.	2.00
JSW STEEL LIMITED	1.74
ONGC	1.44
ADITYA BIRLA NUVO LIMITED	1.36
WIPRO	1.31
SESA STERLITE LIMITED	1.25
DR. REDDY LABORATORIES	1.05
INDIABULLS REAL ESTATE LIMITED	0.95
HERO MOTOCORP LIMITED	0.86
JINDAL SAW LIMITED	0.47
total equity	**98.05**
total money market	**1.95**
total net assets	**100.00**

fund characteristics

Fund Beta	0.99

asset allocation



target asset allocation

Equity: 100%

benchmark construction

S&P CNX Nifty: 100%

RELIANCE
Life Insurance

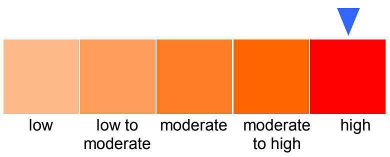
SFIN :
ULIF04901/01/10PEQUITYF03121

Inception Date : 11th Jan 2010

fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

fund risk profile



target asset allocation

Equity: 100%

benchmark construction

S&P CNX Nifty: 100%

Pension Equity Fund 3

Fund Performance As on Mar 31, 2015

	gross return				
Fund name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Equity Fund 3	31.74%	26.14%	20.06%	13.15%	12.41%
Benchmark	*26.65%*	*22.24%*	*17.04%*	*9.84%*	*10.10%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

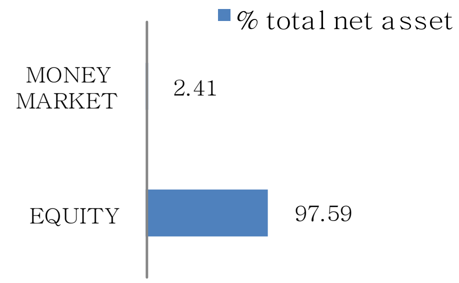
portfolio

security	% total net assets
equity	
INFOSYS LIMITED	7.94
HDFC BANK LTD.	7.39
DIVIS LABORATORIES LIMITED	7.05
LARSEN&TUBRO	5.93
ICICI BANK LTD.	5.45
RELIANCE INDUSTRIES LTD.	4.66
YES BANK LTD	4.37
ITC	3.93
MARUTI UDYOG LTD.	3.89
TATA MOTORS LTD.	3.88
STATE BANK OF INDIA	3.58
GUJARAT FLUOROCHEMICALS LTD.	3.58
TATA CONSULTANCY SERVICES LTD.	2.68
ULTRATECH CEMCO LTD	2.62
KIRLOSKAR CUMMINS	2.55
INDIABULLS HOUSING FINANCE LTD	2.29
SUN PHARMACEUTICAL INDUSTRIES LTD.	2.19
MOTHERSON SUMI SYSTEMS LTD.	2.17
MAHINDRA & MAHINDRA LTD.	1.85
LUPIN LIMITED	1.80
ONGC	1.76
HCL TECHNOLOGIES LIMITED	1.73
HERO MOTOCORP LIMITED	1.69
SANOFI INDIA LIMITED	1.65
JSW STEEL LIMITED	1.31
WIPRO	1.18
RELIANCE COMMUNICATION LTD	0.96
BHARTI AIRTEL LIMITED	0.93
SESA STERLITE LIMITED	0.89
PURAVANKARA PROJECTS LIMITED	0.84
JUBILANT FOODWORKS LIMITED	0.73
OBEROI REALTY LIMITED	0.60
IDEA CELLULAR LTD	0.59
SHREE CEMENTS LIMITED	0.58
RADICO KHAITAN LIMITED	0.55
DHANLAKSHMI BANK LIMITED	0.54
D.B. CORP LIMITED	0.37
SHOPPERS STOP LIMITED	0.35
HAVELLS INDIA LIMITED	0.26
HT MEDIA LIMITED	0.26
JINDAL SAW LIMITED	0.02
total equity	**97.59**
total money market	**2.41**
total net assets	**100.00**

fund characteristics

Fund Beta	0.97

asset allocation



RELIANCE Life Insurance

Health Equity Fund 1

SFIN :
ULIF01201/02/08HEQUITYF01121

Inception Date : 27th Feb 2008

fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

fund risk profile

low	low to moderate	moderate	moderate to high	high
				▼

target asset allocation

Equity: 100%

benchmark construction

S&P CNX Nifty: 100%

Fund Performance As on Mar 31, 2015

Fund name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Health Equity Fund 1	34.20%	28.54%	21.50%	13.66%	13.48%
Benchmark	26.65%	22.24%	17.04%	9.84%	10.10%

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

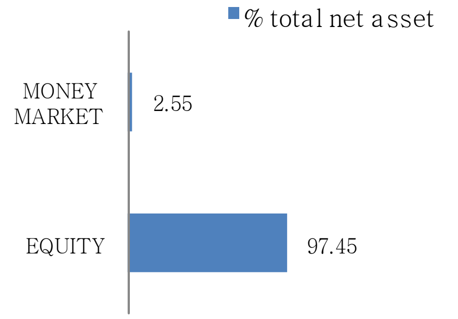
portfolio

security	% total net assets
equity	
INFOSYS LIMITED	7.94
HDFC BANK LTD.	7.47
LARSEN&TUBRO	7.10
DIVIS LABORATORIES LIMITED	6.91
ICICI BANK LTD.	6.12
YES BANK LTD	4.74
RELIANCE INDUSTRIES LTD.	4.69
MARUTI UDYOG LTD.	4.19
ITC	4.11
TATA MOTORS LTD.	3.87
ULTRATECH CEMCO LTD	3.59
SUN PHARMACEUTICAL INDUSTRIES LTD.	3.59
TATA CONSULTANCY SERVICES LTD.	2.98
STATE BANK OF INDIA	2.90
HCL TECHNOLOGIES LIMITED	2.81
KIRLOSKAR CUMMINS	2.71
SML ISUZU LIMITED	2.48
INDIABULLS HOUSING FINANCE LTD	2.44
MOTHERSON SUMI SYSTEMS LTD.	2.26
BHARTI AIRTEL LIMITED	2.13
MAHINDRA & MAHINDRA LTD.	2.04
JSW STEEL LIMITED	1.78
ONGC	1.55
ADITYA BIRLA NUVO LIMITED	1.34
WIPRO	1.28
SESA STERLITE LIMITED	1.22
DR. REDDY LABORATORIES	1.09
HERO MOTOCORP LIMITED	0.87
INDIABULLS REAL ESTATE LIMITED	0.82
JINDAL SAW LIMITED	0.46
\	
total equity	**97.45**
total money market	**2.55**
total net assets	**100.00**

fund characteristics

Fund Beta	0.99

asset allocation



Reliance Life Insurance

Health Equity Fund 2

SFIN :
ULIF05411/01/10HEQUITYF02121

Inception Date : 11h Jan 2010

fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

fund risk profile

low	low to moderate	moderate	moderate to high	high ▼

target asset allocation

Equity: 100%

benchmark construction

S&P CNX Nifty: 100%

Fund Performance As on Mar 31, 2015

	gross return				
Fund name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Health Equity Fund 2	32.42%	26.94%	20.75%	13.72%	12.86%
Benchmark	*26.65%*	*22.24%*	*17.04%*	*9.84%*	*10.10%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

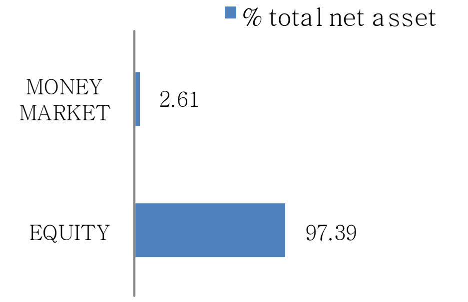
portfolio

security	% total net assets
equity	
INFOSYS LIMITED	7.96
HDFC BANK LTD.	7.34
DIVIS LABORATORIES LIMITED	7.09
LARSEN&TUBRO	6.70
ICICI BANK LTD.	5.28
RELIANCE INDUSTRIES LTD.	4.75
YES BANK LTD	4.56
MARUTI UDYOG LTD.	3.96
ITC	3.86
TATA MOTORS LTD.	3.81
GUJARAT FLUOROCHEMICALS LTD.	3.45
STATE BANK OF INDIA	3.41
KIRLOSKAR CUMMINS	2.62
TATA CONSULTANCY SERVICES LTD.	2.62
ULTRATECH CEMCO LTD	2.60
HCL TECHNOLOGIES LIMITED	2.39
INDIABULLS HOUSING FINANCE LTD	2.19
MOTHERSON SUMI SYSTEMS LTD.	2.14
SUN PHARMACEUTICAL INDUSTRIES LTD.	2.07
MAHINDRA & MAHINDRA LTD.	1.80
LUPIN LIMITED	1.79
ONGC	1.74
HERO MOTOCORP LIMITED	1.69
SANOFI INDIA LIMITED	1.56
WIPRO	1.30
JSW STEEL LIMITED	1.28
BHARTI AIRTEL LIMITED	0.93
RELIANCE COMMUNICATION LTD	0.90
SESA STERLITE LIMITED	0.87
JUBILANT FOODWORKS LIMITED	0.72
PURAVANKARA PROJECTS LIMITED	0.69
IDEA CELLULAR LTD	0.60
SHREE CEMENTS LIMITED	0.60
DHANLAKSHMI BANK LIMITED	0.57
OBEROI REALTY LIMITED	0.56
D.B. CORP LIMITED	0.38
SHOPPERS STOP LIMITED	0.33
HAVELLS INDIA LIMITED	0.24
HT MEDIA LIMITED	0.05
JINDAL SAW LIMITED	0.01
total equity	**97.39**
total money market	**2.61**
total net assets	**100.00**

fund characteristics

Fund Beta	0.97

asset allocation



Life Pure Equity Fund 1

Reliance Life Insurance

SFIN :
ULIF03010/06/08LPUEQUTY01121

Inception Date : 11h Jun 2008

Fund Performance As on Mar 31, 2015

Fund name	gross return 12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Pure Equity Fund 1	38.58%	30.17%	20.12%	12.97%	11.92%
Benchmark	*21.19%*	*21.25%*	*15.63%*	*9.18%*	*8.42%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

fund risk profile

low | low to moderate | moderate | moderate to high | high

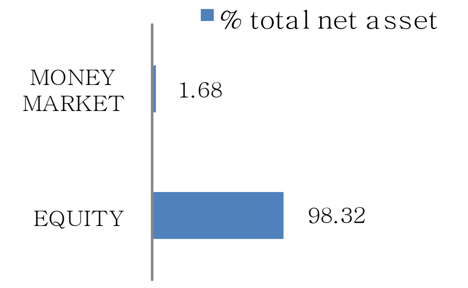
portfolio

security	% total net assets
equity	
RELIANCE INDUSTRIES LTD.	8.66
TATA CONSULTANCY SERVICES LTD.	8.33
MARUTI UDYOG LTD.	7.06
HINDUSTAN LEVER LTD.	6.36
BHARTI AIRTEL LIMITED	6.31
DR. REDDY LABORATORIES	5.45
HCL TECHNOLOGIES LIMITED	5.19
ULTRATECH CEMCO LTD	5.11
LUPIN LIMITED	4.99
ASIAN PAINTS LIMITED	4.74
LARSEN&TUBRO	4.51
HERO MOTOCORP LIMITED	4.50
ECLERX SERVICES LIMITED	3.84
JUBILANT FOODWORKS LIMITED	3.17
INFOSYS LIMITED	3.15
ACC LIMITED	2.74
TRENT LTD	2.74
MOTHERSON SUMI SYSTEMS LTD.	2.43
DIVIS LABORATORIES LIMITED	2.05
TECH MAHINDRA LIMITED	1.87
MAHINDRA & MAHINDRA LTD.	1.80
VOLTAS LTD	1.22
SANOFI INDIA LIMITED	1.11
BAJAJ AUTO LTD	0.98
total equity	**98.32**
total money market	**1.68**
total net assets	**100.00**

fund characteristics

Fund Beta	0.90

asset allocation



target asset allocation

Pure Equity: 100%
(*Investments only in sectors other than banks and non-banking financial companies, breweries, distilleries, alcohol based chemicals, cigarettes, tobacco, entertainment, leather, sugar and hatcheries.)

benchmark construction

benchmark construction
S&P CNX Nifty Shariah Index: 100%

Reliance Life Insurance

Life Pure Equity Fund 2

SFIN :
ULIF04601/01/10LPUEQUTY02121

Inception Date : 11h Jan 2010

fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

fund risk profile

low | low to moderate | moderate | moderate to high | high

target asset allocation

Pure Equity: 100%

(*Investments only in sectors other than banks and non-banking financial companies, breweries, distilleries, alcohol based chemicals, cigarettes, tobacco, entertainment, leather, sugar and hatcheries.)

benchmark construction

benchmark construction
S&P CNX Nifty Shariah Index: 100%

Fund Performance As on Mar 31, 2015

Fund name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Pure Equity Fund 2	38.43%	29.07%	19.43%	12.52%	11.54%
Benchmark	*21.19%*	*21.25%*	*15.63%*	*9.18%*	*8.42%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

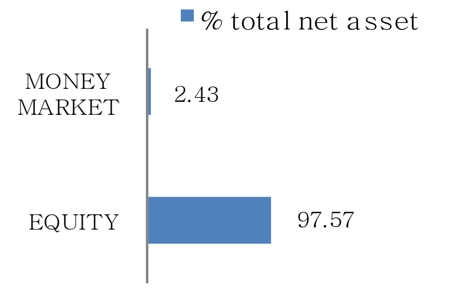
portfolio

security	% total net assets
equity	
RELIANCE INDUSTRIES LTD.	8.58
TATA CONSULTANCY SERVICES LTD.	8.38
MARUTI UDYOG LTD.	7.04
HINDUSTAN LEVER LTD.	6.35
BHARTI AIRTEL LIMITED	6.25
DR. REDDY LABORATORIES	5.43
HCL TECHNOLOGIES LIMITED	5.12
ULTRATECH CEMCO LTD	5.05
LUPIN LIMITED	4.97
ASIAN PAINTS LIMITED	4.81
LARSEN&TUBRO	4.50
HERO MOTOCORP LIMITED	4.48
ECLERX SERVICES LIMITED	3.81
JUBILANT FOODWORKS LIMITED	3.15
INFOSYS LIMITED	3.10
ACC LIMITED	2.77
MOTHERSON SUMI SYSTEMS LTD.	2.40
TRENT LTD	2.32
DIVIS LABORATORIES LIMITED	2.12
TECH MAHINDRA LIMITED	1.84
MAHINDRA & MAHINDRA LTD.	1.79
VOLTAS LTD	1.21
SANOFI INDIA LIMITED	1.12
BAJAJ AUTO LTD	0.97
total equity	**97.57**
total money market	**2.35**
total net assets	**100.00**

fund characteristics

Fund Beta	0.91

asset allocation



Pension Pure Equity Fund 1

SFIN :
ULIF03504/12/08PPUEQUTY01121

Inception Date : 4h Dec 2008

fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

fund risk profile

low	low to moderate	moderate	moderate to high	high

Fund Performance As on Mar 31, 2015

	gross return				
Fund name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Pure Equity Fund 1	38.16%	30.45%	20.18%	12.96%	11.91%
Benchmark	*21.19%*	*21.25%*	*15.63%*	*9.18%*	*8.42%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

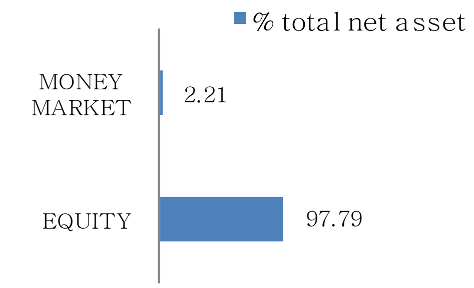
portfolio

security	% total net assets
equity	
RELIANCE INDUSTRIES LTD.	8.64
TATA CONSULTANCY SERVICES LTD.	8.25
MARUTI UDYOG LTD.	7.01
HINDUSTAN LEVER LTD.	6.43
BHARTI AIRTEL LIMITED	6.29
DR. REDDY LABORATORIES	5.48
ULTRATECH CEMCO LTD	5.05
HCL TECHNOLOGIES LIMITED	5.05
LUPIN LIMITED	5.02
ASIAN PAINTS LIMITED	4.70
LARSEN&TUBRO	4.55
HERO MOTOCORP LIMITED	4.45
ECLERX SERVICES LIMITED	3.81
JUBILANT FOODWORKS LIMITED	3.17
INFOSYS LIMITED	3.10
ACC LIMITED	2.76
TRENT LTD	2.60
MOTHERSON SUMI SYSTEMS LTD.	2.39
DIVIS LABORATORIES LIMITED	2.19
TECH MAHINDRA LIMITED	1.84
MAHINDRA & MAHINDRA LTD.	1.77
VOLTAS LTD	1.21
SANOFI INDIA LIMITED	1.09
BAJAJ AUTO LTD	0.96
total equity	**97.79**
total money market	**2.21**
total net assets	**100.00**

fund characteristics

Fund Beta	0.90

asset allocation



target asset allocation

Pure Equity: 100%

(*Investments only in sectors other than banks and non-banking financial companies, breweries, distilleries, alcohol based chemicals, cigarettes, tobacco, entertainment, leather, sugar and hatcheries.)

benchmark construction

benchmark construction
S&P CNX Nifty Shariah Index: 100%

Pension Pure Equity Fund 2

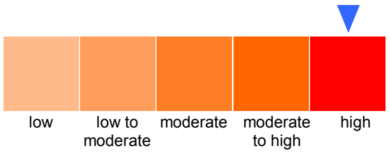
SFIN :
ULIF05301/01/10PPUEQUTY02121

Inception Date : 11h Jan 2010

fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

fund risk profile



Fund Performance As on Mar 31, 2015

	gross return				
Fund name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Pure Equity Fund 2	38.06%	30.50%	20.01%	13.07%	11.98%
Benchmark	*21.19%*	*21.25%*	*15.63%*	*9.18%*	*8.42%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

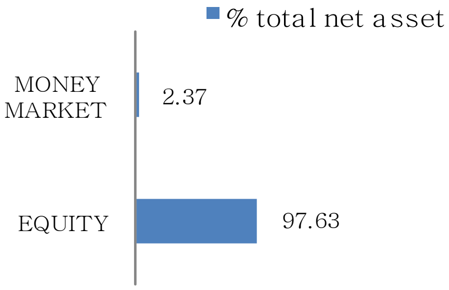
portfolio

security	% total net assets
equity	
RELIANCE INDUSTRIES LTD.	8.66
TATA CONSULTANCY SERVICES LTD.	8.19
MARUTI UDYOG LTD.	6.91
HINDUSTAN LEVER LTD.	6.44
BHARTI AIRTEL LIMITED	6.31
DR. REDDY LABORATORIES	5.65
HCL TECHNOLOGIES LIMITED	5.26
ULTRATECH CEMCO LTD	4.94
LUPIN LIMITED	4.93
ASIAN PAINTS LIMITED	4.63
LARSEN&TUBRO	4.55
HERO MOTOCORP LIMITED	4.42
ECLERX SERVICES LIMITED	3.83
JUBILANT FOODWORKS LIMITED	3.16
INFOSYS LIMITED	3.08
ACC LIMITED	2.78
TRENT LTD	2.49
MOTHERSON SUMI SYSTEMS LTD.	2.41
DIVIS LABORATORIES LIMITED	2.15
TECH MAHINDRA LIMITED	1.80
MAHINDRA & MAHINDRA LTD.	1.77
VOLTAS LTD	1.23
SANOFI INDIA LIMITED	1.09
BAJAJ AUTO LTD	0.97
total equity	**97.63**
total money market	**2.37**
total net assets	**100.00**

fund characteristics

Fund Beta	0.90

asset allocation



target asset allocation

Pure Equity: 100%

(*Investments only in sectors other than banks and non-banking financial companies, breweries, distilleries, alcohol based chemicals, cigarettes, tobacco, entertainment, leather, sugar and hatcheries.)

benchmark construction

benchmark construction
S&P CNX Nifty Shariah Index: 100%

RELIANCE
Life Insurance

Health Pure Equity Fund 1

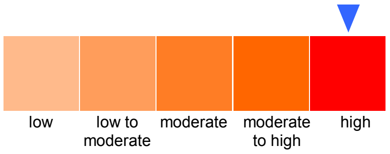
SFIN :
ULIF01601/02/08HPUEQUTY01121

Inception Date : 1st Aug 2008

fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

fund risk profile



target asset allocation

Pure Equity: 100%
(*Investments only in sectors other than banks and non-banking financial companies, breweries, distilleries, alcohol based chemicals, cigarettes, tobacco, entertainment, leather, sugar and hatcheries.)

benchmark construction

benchmark construction
S&P CNX Nifty Shariah Index: 100%

Fund Performance As on Mar 31, 2015

gross return					
Fund name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Health Pure Equity Fund 1	38.05%	29.66%	19.79%	12.61%	11.61%
Benchmark	*21.19%*	*21.25%*	*15.63%*	*9.18%*	*8.42%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

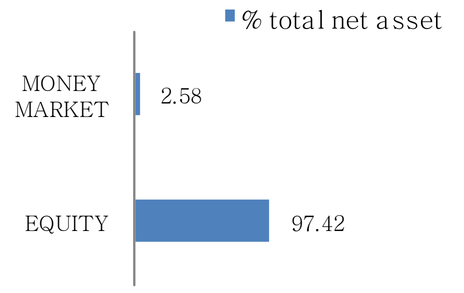
portfolio

security	% total net assets
equity	
RELIANCE INDUSTRIES LTD.	8.69
TATA CONSULTANCY SERVICES LTD.	8.37
MARUTI UDYOG LTD.	7.10
HINDUSTAN LEVER LTD.	6.47
BHARTI AIRTEL LIMITED	6.34
DR. REDDY LABORATORIES	5.54
HCL TECHNOLOGIES LIMITED	5.40
LUPIN LIMITED	5.09
ULTRATECH CEMCO LTD	4.75
ASIAN PAINTS LIMITED	4.69
LARSEN&TUBRO	4.58
HERO MOTOCORP LIMITED	4.56
ECLERX SERVICES LIMITED	4.38
INFOSYS LIMITED	3.11
JUBILANT FOODWORKS LIMITED	2.89
MOTHERSON SUMI SYSTEMS LTD.	2.17
TRENT LTD	2.16
DIVIS LABORATORIES LIMITED	2.14
ACC LIMITED	2.04
TECH MAHINDRA LIMITED	1.90
MAHINDRA & MAHINDRA LTD.	1.81
VOLTAS LTD	1.22
SANOFI INDIA LIMITED	1.06
BAJAJ AUTO LTD	0.97
total equity	**97.42**
total money market	**2.58**
total net assets	**100.00**

fund characteristics

Fund Beta	0.90

asset allocation



RELIANCE
Life Insurance

Life Infrastructure Fund 1

SFIN :
ULIF02710/06/08LINFRAST01121

Inception Date : 11th Jun 2008

fund objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

fund risk profile

low | low to moderate | moderate | moderate to high | high

target asset allocation

Equity: 100%

benchmark construction

CNX Infrastructure Index: 100%

Fund Performance As on Mar 31, 2015

	gross return				
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Infrastructure Fund 1	37.28%	25.04%	10.77%	3.07%	1.21%
Benchmark	*24.27%*	*21.27%*	*9.00%*	*1.38%*	*-1.03%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

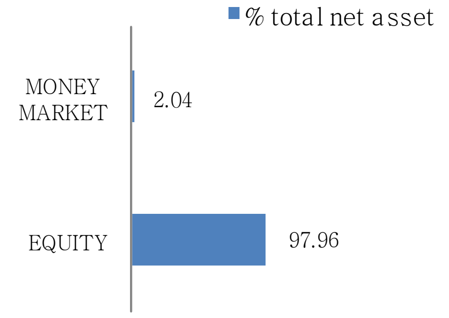
portfolio

security	% total net assets
equity	
LARSEN&TUBRO	9.02
BHARTI AIRTEL LIMITED	8.67
POWER GRID CORP OF INDIA LTD	8.40
NTPC LIMITED	8.05
KIRLOSKAR CUMMINS	8.02
MOTHERSON SUMI SYSTEMS LTD.	6.85
ACC LIMITED	6.52
RELIANCE INDUSTRIES LTD.	5.93
VOLTAS LTD	5.71
BHARAT HEAVY ELECTRICALS LTD.	5.52
IDEA CELLULAR LTD	4.96
TATA POWER CO. LTD.	3.67
HAVELLS INDIA LIMITED	3.10
TEXMACO RAIL & ENGINEERING LIMITED	2.94
PETRONET LNG LIMITED	2.61
CROMPTON GREAVES LTD	2.34
INDRAPRASTHA GAS LIMITED	1.91
INDIAN METALS AND FERRO ALLOYS LIMITED	1.64
GUJARAT STATE PETRONET LIMITED	1.12
HINDUSTAN ZINC LIMITED	0.99
total equity	**97.96**
total money market	**2.04**
total net assets	**100.00**

fund characteristics

Fund Beta	0.85

asset allocation



Life Insurance

Life Infrastructure Fund 2

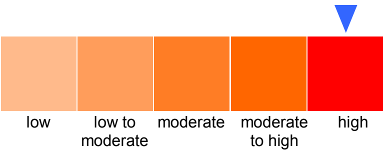
SFIN :
ULIF04401/01/10LINFRAST02121

Inception Date : 11th Jan 2010

fund objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

fund risk profile



target asset allocation

Equity: 100%

benchmark construction

CNX Infrastructure Index: 100%

Fund Performance As on Mar 31, 2015

	gross return				
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Infrastructure Fund 2	37.03%	23.33%	10.65%	3.90%	1.79%
Benchmark	*24.27%*	*21.27%*	*9.00%*	*1.38%*	*-1.03%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

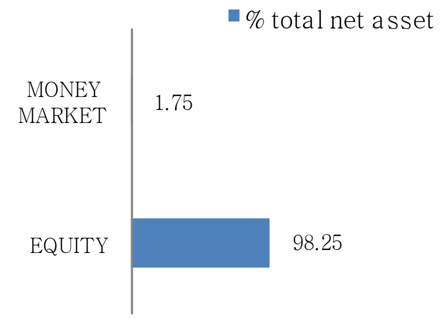
portfolio

security	% total net assets
equity	
LARSEN&TUBRO	9.01
BHARTI AIRTEL LIMITED	8.69
POWER GRID CORP OF INDIA LTD	8.47
NTPC LIMITED	8.07
KIRLOSKAR CUMMINS	8.06
MOTHERSON SUMI SYSTEMS LTD.	6.82
ACC LIMITED	6.51
RELIANCE INDUSTRIES LTD.	6.03
VOLTAS LTD	5.69
BHARAT HEAVY ELECTRICALS LTD.	5.63
IDEA CELLULAR LTD	4.97
TATA POWER CO. LTD.	3.72
HAVELLS INDIA LIMITED	3.09
TEXMACO RAIL & ENGINEERING LIMITED	3.03
PETRONET LNG LIMITED	2.61
CROMPTON GREAVES LTD	2.38
INDRAPRASTHA GAS LIMITED	1.92
INDIAN METALS AND FERRO ALLOYS LIMITED	1.43
GUJARAT STATE PETRONET LIMITED	1.12
HINDUSTAN ZINC LIMITED	0.99
total equity	**98.25**
total money market	**1.75**
total net assets	**100.00**

fund characteristics

Fund Beta	0.85

asset allocation



Pension Infrastructure Fund 1

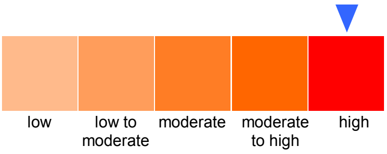
SFIN :
ULIF02101/03/08PINFRAST01121

Inception Date : 19th Mar 2008

fund objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

fund risk profile



Fund Performance As on Mar 31, 2015

fund Name	gross return 12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Infrastructure Fund 1	36.94%	24.53%	10.41%	2.83%	1.02%
Benchmark	*24.27%*	*21.27%*	*9.00%*	*1.38%*	*-1.03%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

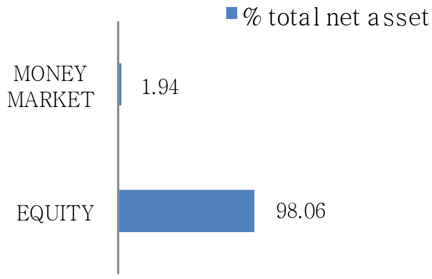
portfolio

security	% total net assets
equity	
LARSEN&TUBRO	9.01
BHARTI AIRTEL LIMITED	8.66
POWER GRID CORP OF INDIA LTD	8.46
NTPC LIMITED	8.15
KIRLOSKAR CUMMINS	7.91
MOTHERSON SUMI SYSTEMS LTD.	6.93
ACC LIMITED	6.39
RELIANCE INDUSTRIES LTD.	6.01
VOLTAS LTD	5.78
BHARAT HEAVY ELECTRICALS LTD.	5.52
IDEA CELLULAR LTD	4.95
TATA POWER CO. LTD.	3.59
HAVELLS INDIA LIMITED	3.10
TEXMACO RAIL & ENGINEERING LIMITED	2.99
PETRONET LNG LIMITED	2.61
CROMPTON GREAVES LTD	2.37
INDRAPRASTHA GAS LIMITED	1.93
INDIAN METALS AND FERRO ALLOYS LIMITED	1.59
GUJARAT STATE PETRONET LIMITED	1.13
HINDUSTAN ZINC LIMITED	0.99
total equity	**98.06**
total money market	**1.94**
total net assets	**100.00**

fund characteristics

Fund Beta	0.85

asset allocation



target asset allocation

Equity: 100%

benchmark construction

CNX Infrastructure Index: 100%

Pension Infrastructure Fund 2

SFIN :
ULIF06601/01/10PINFRAST02121

Inception Date : 11th Jan 2010

fund objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

fund risk profile

low	low to moderate	moderate	moderate to high	high

Fund Performance As on Mar 31, 2015

	gross return				
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Infrastructure Fund 2	37.60%	25.71%	11.41%	4.39%	2.18%
Benchmark	*24.27%*	*21.27%*	*9.00%*	*1.38%*	*-1.03%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

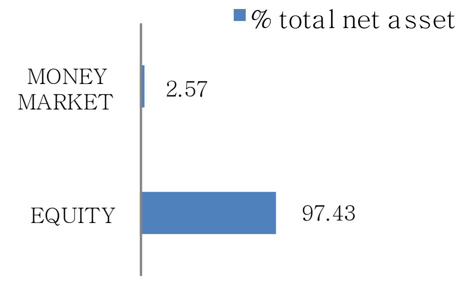
portfolio

security	% total net assets
equity	
LARSEN&TUBRO	8.99
BHARTI AIRTEL LIMITED	8.54
POWER GRID CORP OF INDIA LTD	8.37
NTPC LIMITED	8.03
KIRLOSKAR CUMMINS	7.99
MOTHERSON SUMI SYSTEMS LTD.	6.79
ACC LIMITED	6.50
RELIANCE INDUSTRIES LTD.	5.97
VOLTAS LTD	5.66
BHARAT HEAVY ELECTRICALS LTD.	5.57
IDEA CELLULAR LTD	4.89
TATA POWER CO. LTD.	3.69
HAVELLS INDIA LIMITED	3.05
TEXMACO RAIL & ENGINEERING LIMITED	3.01
PETRONET LNG LIMITED	2.60
CROMPTON GREAVES LTD	2.34
INDRAPRASTHA GAS LIMITED	1.91
INDIAN METALS AND FERRO ALLOYS LIMITED	1.43
GUJARAT STATE PETRONET LIMITED	1.12
HINDUSTAN ZINC LIMITED	0.98
total equity	**97.43**
total money market	**2.57**
total net assets	**100.00**

fund characteristics

Fund Beta	0.85

asset allocation



target asset allocation

Equity: 100%

benchmark construction

CNX Infrastructure Index: 100%

Health Infrastructure Fund 1

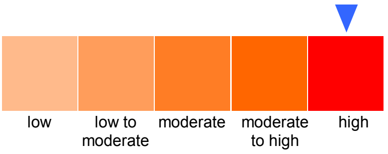
SFIN :
ULIF06101/02/08HINFRAST01121

Inception Date : 1st Aug 2008

fund objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

fund risk profile



Fund Performance As on Mar 31, 2015

	gross return				
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Health Infrastructure Fund 1	36.63%	25.23%	10.94%	3.05%	1.16%
Benchmark	*24.27%*	*21.27%*	*9.00%*	*1.38%*	*-1.03%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

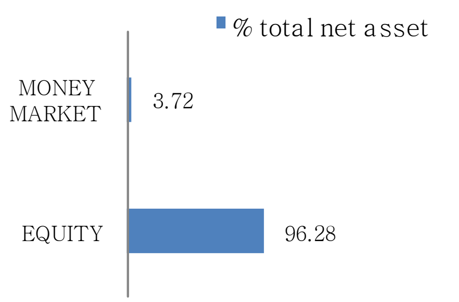
portfolio

security	% total net assets
equity	
LARSEN&TUBRO	8.97
BHARTI AIRTEL LIMITED	8.62
POWER GRID CORP OF INDIA LTD	8.23
NTPC LIMITED	7.84
KIRLOSKAR CUMMINS	7.81
MOTHERSON SUMI SYSTEMS LTD.	6.72
ACC LIMITED	6.45
RELIANCE INDUSTRIES LTD.	5.89
VOLTAS LTD	5.61
BHARAT HEAVY ELECTRICALS LTD.	5.42
IDEA CELLULAR LTD	4.93
TATA POWER CO. LTD.	3.53
HAVELLS INDIA LIMITED	3.07
TEXMACO RAIL & ENGINEERING LIMITED	2.92
PETRONET LNG LIMITED	2.60
CROMPTON GREAVES LTD	2.33
INDRAPRASTHA GAS LIMITED	1.86
INDIAN METALS AND FERRO ALLOYS LIMITED	1.40
GUJARAT STATE PETRONET LIMITED	1.09
HINDUSTAN ZINC LIMITED	0.99
total equity	**96.28**
total money market	**3.72**
total net assets	**100.00**

fund characteristics

Fund Beta	0.85

asset allocation



target asset allocation

Equity: 100%

benchmark construction

CNX Infrastructure Index: 100%

RELIANCE Life Insurance

Life Energy Fund 1

SFIN : ULIF02410/06/08LENERGYF01121

Inception Date : 11th Jun 2008

fund objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

fund risk profile

low | low to moderate | moderate | moderate to high | high

Fund Performance As on Mar 31, 2015

fund Name	gross return 12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Energy Fund 1	23.05%	18.04%	10.45%	5.08%	4.99%
Benchmark	*-0.78%*	*4.61%*	*3.03%*	*-3.37%*	*-1.74%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

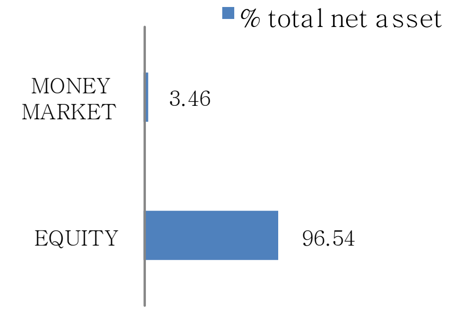
portfolio

security	% total net assets
equity	
RELIANCE INDUSTRIES LTD.	8.94
LARSEN&TUBRO	8.80
POWER GRID CORP OF INDIA LTD	8.74
GUJARAT STATE PETRONET LIMITED	8.60
NTPC LIMITED	8.02
KIRLOSKAR CUMMINS	7.70
ONGC	6.94
INDRAPRASTHA GAS LIMITED	6.93
OIL INDIA LIMITED	6.71
BHARAT PETROLEUM CORP. LTD.	5.13
TATA POWER CO. LTD.	4.73
VOLTAS LTD	3.62
GAS AUTHORITY OF INDIA LTD.	3.39
TEXMACO RAIL & ENGINEERING LIMITED	3.22
PETRONET LNG LIMITED	2.94
CROMPTON GREAVES LTD	1.91
HAVELLS INDIA LIMITED	0.20
total equity	**96.54**
total money market	**3.46**
total net assets	**100.00**

fund characteristics

Fund Beta	0.89

asset allocation



target asset allocation

Equity: 100%

benchmark construction

CNX Energy Index: 100%

RELIANCE Life Insurance

Life Energy Fund 2

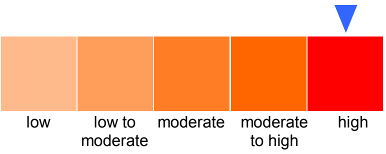
SFIN :
ULIF04101/01/10LENERGYF02121

Inception Date : 11th Jun 2010

fund objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

fund risk profile



target asset allocation

Equity:	100%

benchmark construction

CNX Energy Index:	100%

Fund Performance As on Mar 31, 2015

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Energy Fund 2	23.29%	18.34%	10.91%	4.89%	4.88%
Benchmark	*-0.78%*	*4.61%*	*3.03%*	*-3.37%*	*-1.74%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

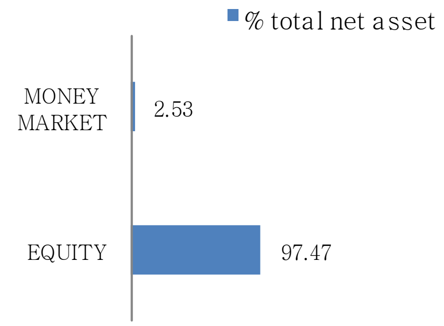
portfolio

security	% total net assets
equity	
RELIANCE INDUSTRIES LTD.	8.95
LARSEN&TUBRO	8.81
POWER GRID CORP OF INDIA LTD	8.71
GUJARAT STATE PETRONET LIMITED	8.61
NTPC LIMITED	8.04
KIRLOSKAR CUMMINS	7.71
INDRAPRASTHA GAS LIMITED	7.47
ONGC	6.95
OIL INDIA LIMITED	6.69
BHARAT PETROLEUM CORP. LTD.	5.13
TATA POWER CO. LTD.	4.55
VOLTAS LTD	3.67
GAS AUTHORITY OF INDIA LTD.	3.55
TEXMACO RAIL & ENGINEERING LIMITED	3.41
PETRONET LNG LIMITED	2.96
CROMPTON GREAVES LTD	2.07
HAVELLS INDIA LIMITED	0.20
total equity	**97.47**
total money market	**2.53**
total net assets	**100.00**

fund characteristics

Fund Beta	0.89

asset allocation



Pension Energy Fund 1

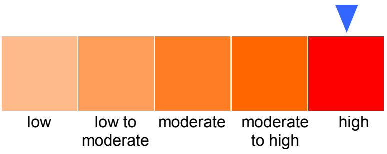
SFIN :
ULIF02001/03/08PENRGYYF01121

Inception Date : 19th Mar 2008

fund objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

fund risk profile



Fund Performance As on Mar 31, 2015

fund Name	gross return 12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Energy Fund 1	23.28%	18.09%	10.30%	4.97%	4.90%
Benchmark	*-0.78%*	*4.61%*	*3.03%*	*-3.37%*	*-1.74%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

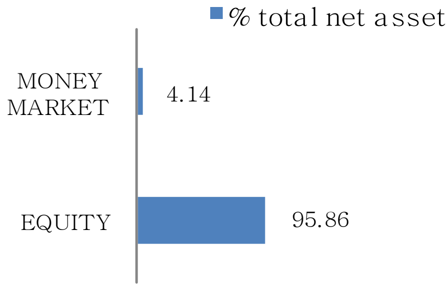
portfolio

security	% total net assets
equity	
RELIANCE INDUSTRIES LTD.	8.93
LARSEN&TUBRO	8.79
POWER GRID CORP OF INDIA LTD	8.59
GUJARAT STATE PETRONET LIMITED	8.59
NTPC LIMITED	8.00
KIRLOSKAR CUMMINS	7.69
ONGC	6.93
INDRAPRASTHA GAS LIMITED	6.87
OIL INDIA LIMITED	6.67
BHARAT PETROLEUM CORP. LTD.	5.13
TATA POWER CO. LTD.	4.59
VOLTAS LTD	3.54
GAS AUTHORITY OF INDIA LTD.	3.39
TEXMACO RAIL & ENGINEERING LIMITED	3.13
PETRONET LNG LIMITED	2.92
CROMPTON GREAVES LTD	1.89
HAVELLS INDIA LIMITED	0.20
total equity	**95.86**
total money market	**4.14**
total net assets	**100.00**

fund characteristics

Fund Beta	0.89

asset allocation



target asset allocation

Equity: 100%

benchmark construction

CNX Energy Index: 100%

Life Insurance

Pension Energy Fund 2

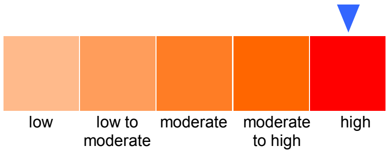
SFIN :
ULIF06501/01/10PENRGYYF02121

Inception Date : 11th Jan 2010

fund objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

fund risk profile



Fund Performance As on Mar 31, 2015

	gross return				
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Energy Fund 2	22.59%	17.44%	10.06%	4.30%	4.41%
Benchmark	*-0.78%*	*4.61%*	*3.03%*	*-3.37%*	*-1.74%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

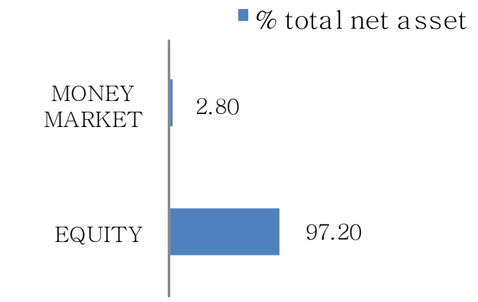
portfolio

security	% total net assets
equity	
RELIANCE INDUSTRIES LTD.	8.93
LARSEN&TUBRO	8.82
GUJARAT STATE PETRONET LIMITED	8.59
POWER GRID CORP OF INDIA LTD	8.54
NTPC LIMITED	8.06
KIRLOSKAR CUMMINS	7.69
INDRAPRASTHA GAS LIMITED	7.33
ONGC	6.93
OIL INDIA LIMITED	6.56
BHARAT PETROLEUM CORP. LTD.	5.14
TATA POWER CO. LTD.	4.77
VOLTAS LTD	3.68
GAS AUTHORITY OF INDIA LTD.	3.44
TEXMACO RAIL & ENGINEERING LIMITED	3.43
PETRONET LNG LIMITED	2.99
CROMPTON GREAVES LTD	2.08
HAVELLS INDIA LIMITED	0.20
total equity	**97.20**
total money market	**2.80**
total net assets	**100.00**

fund characteristics

Fund Beta	0.89

asset allocation



target asset allocation

Equity: 100%

benchmark construction

CNX Energy Index: 100%

Life Insurance

Health Energy Fund 1

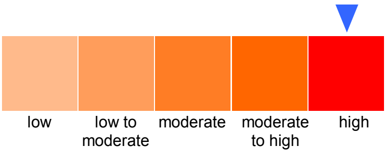
SFIN :
ULIF06001/02/08HENERGYF01121

Inception Date : 16th Dec 2008

fund objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

fund risk profile



target asset allocation

Equity: 100%

benchmark construction

CNX Energy Index: 100%

Fund Performance As on Mar 31, 2015

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Health Energy Fund 1	22.57%	18.15%	10.39%	4.94%	4.85%
Benchmark	*-0.78%*	*4.61%*	*3.03%*	*-3.37%*	*-1.74%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

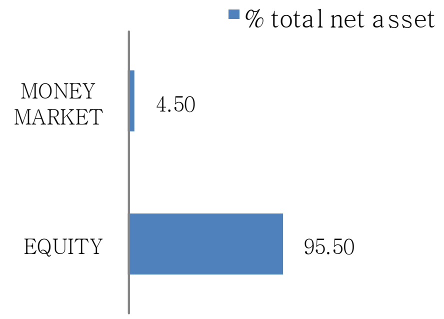
portfolio

security	% total net assets
equity	
RELIANCE INDUSTRIES LTD.	8.87
LARSEN&TUBRO	8.77
POWER GRID CORP OF INDIA LTD	8.59
GUJARAT STATE PETRONET LIMITED	8.53
NTPC LIMITED	7.93
KIRLOSKAR CUMMINS	7.65
INDRAPRASTHA GAS LIMITED	7.07
ONGC	6.89
OIL INDIA LIMITED	6.54
BHARAT PETROLEUM CORP. LTD.	5.26
TATA POWER CO. LTD.	4.36
VOLTAS LTD	3.62
GAS AUTHORITY OF INDIA LTD.	3.26
TEXMACO RAIL & ENGINEERING LIMITED	3.19
PETRONET LNG LIMITED	2.83
CROMPTON GREAVES LTD	1.96
HAVELLS INDIA LIMITED	0.20
total equity	**95.50**
total money market	**4.50**
total net assets	**100.00**

fund characteristics

Fund Beta	0.89

asset allocation



Reliance Life Insurance

Life Midcap Fund 1

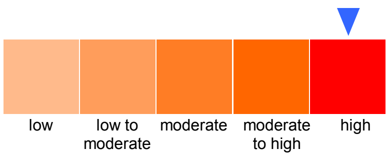
SFIN :
ULIF02810/06/08LMIDCAPF01121

Inception Date : 11th Jun 2008

fund objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'

fund risk profile



Fund Performance As on Mar 31, 2015

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Midcap Fund 1	45.59%	34.25%	22.44%	15.96%	12.18%
Benchmark	*36.85%*	*32.11%*	*13.60%*	*7.72%*	*4.61%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

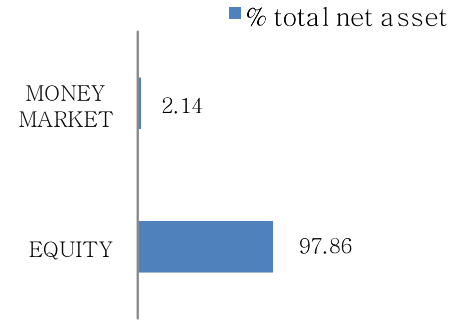
portfolio

security	% total net assets
equity	
DIVIS LABORATORIES LIMITED	7.84
STATE BANK OF INDIA	7.60
YES BANK LTD	7.15
INDIABULLS HOUSING FINANCE LTD	5.48
ADITYA BIRLA NUVO LIMITED	5.02
VOLTAS LTD	4.09
ECLERX SERVICES LIMITED	4.04
GUJARAT FLUOROCHEMICALS LTD.	3.81
JUBILANT FOODWORKS LIMITED	3.66
HAVELLS INDIA LIMITED	3.64
TRENT LTD	3.62
D.B. CORP LIMITED	3.42
FUTURE CONSUMER ENTERPRISE LIMITED	3.29
CROMPTON GREAVES LTD	2.98
PETRONET LNG LIMITED	2.90
PURAVANKARA PROJECTS LIMITED	2.70
INDRAPRASTHA GAS LIMITED	2.65
SHOPPERS STOP LIMITED	2.51
MOTHERSON SUMI SYSTEMS LTD.	2.50
HINDUSTAN ZINC LIMITED	2.31
JSW STEEL LIMITED	2.19
KPIT TECHNOLOGIES LIMITED	2.13
IDEA CELLULAR LTD	2.09
RADICO KHAITAN LIMITED	2.04
HT MEDIA LIMITED	1.86
KAVERI SEED COMPANY LIMITED	1.76
OIL INDIA LIMITED	1.55
JINDAL SAW LIMITED	1.51
INDIAN METALS AND FERRO ALLOYS LIMITED	1.50
total equity	**97.86**
total money market	**2.14**
total net assets	**100.00**

fund characteristics

Fund Beta	0.76

asset allocation



target asset allocation

Equity: 100%

benchmark construction

Nifty Midcap 50: 100%

Life Midcap Fund 2

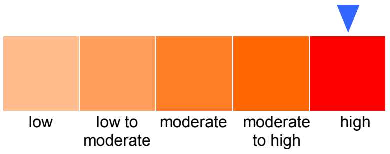
SFIN :
ULIF04501/01/10LMIDCAPF02121

Inception Date : 11th Jan 2010

fund objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'

fund risk profile



Fund Performance As on Mar 31, 2015

	gross return				
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Midcap Fund 2	45.56%	33.59%	23.04%	16.84%	12.80%
Benchmark	*36.85%*	*32.11%*	*13.60%*	*7.72%*	*4.61%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

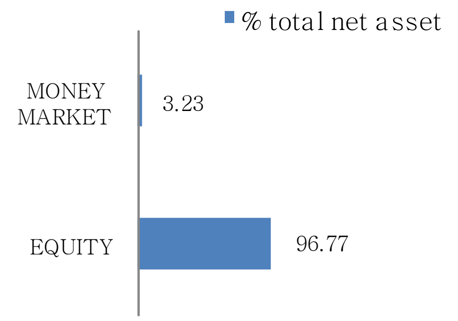
portfolio

security	% total net assets
equity	
DIVIS LABORATORIES LIMITED	7.71
STATE BANK OF INDIA	7.66
YES BANK LTD	7.01
INDIABULLS HOUSING FINANCE LTD	5.39
ADITYA BIRLA NUVO LIMITED	4.96
ECLERX SERVICES LIMITED	4.09
VOLTAS LTD	4.05
GUJARAT FLUOROCHEMICALS LTD.	3.89
JUBILANT FOODWORKS LIMITED	3.61
HAVELLS INDIA LIMITED	3.57
TRENT LTD	3.43
D.B. CORP LIMITED	3.43
FUTURE CONSUMER ENTERPRISE LIMITED	3.24
CROMPTON GREAVES LTD	2.96
PETRONET LNG LIMITED	2.90
INDRAPRASTHA GAS LIMITED	2.68
PURAVANKARA PROJECTS LIMITED	2.63
SHOPPERS STOP LIMITED	2.56
MOTHERSON SUMI SYSTEMS LTD.	2.48
HINDUSTAN ZINC LIMITED	2.31
JSW STEEL LIMITED	2.27
KPIT TECHNOLOGIES LIMITED	2.09
IDEA CELLULAR LTD	2.07
RADICO KHAITAN LIMITED	1.91
HT MEDIA LIMITED	1.86
KAVERI SEED COMPANY LIMITED	1.75
JINDAL SAW LIMITED	1.49
OIL INDIA LIMITED	1.41
INDIAN METALS AND FERRO ALLOYS LIMITED	1.34
total equity	**96.77**
total money market	**3.23**
total net assets	**100.00**

fund characteristics

Fund Beta	0.76

asset allocation



target asset allocation

Equity: 100%

benchmark construction

Nifty Midcap 50: 100%

RELIANCE Life Insurance

Pension Midcap Fund 1

SFIN :
ULIF02201/03/08PMIDCAPF01121

Inception Date : 19th Mar 2008

fund objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'

fund risk profile

low | low to moderate | moderate | moderate to high | high

Fund Performance As on Mar 31, 2015

	gross return				
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Midcap Fund 1	46.01%	34.08%	22.47%	15.97%	12.19%
Benchmark	*36.85%*	*32.11%*	*13.60%*	*7.72%*	*4.61%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

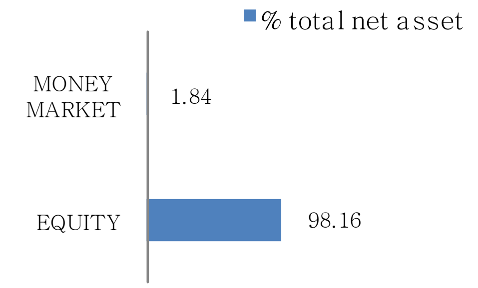
portfolio

security	% total net assets
equity	
DIVIS LABORATORIES LIMITED	7.82
STATE BANK OF INDIA	7.69
YES BANK LTD	7.17
INDIABULLS HOUSING FINANCE LTD	5.52
ADITYA BIRLA NUVO LIMITED	5.08
VOLTAS LTD	4.14
ECLERX SERVICES LIMITED	4.02
GUJARAT FLUOROCHEMICALS LTD.	3.81
JUBILANT FOODWORKS LIMITED	3.72
HAVELLS INDIA LIMITED	3.65
TRENT LTD	3.63
D.B. CORP LIMITED	3.42
FUTURE CONSUMER ENTERPRISE LIMITED	3.29
CROMPTON GREAVES LTD	3.00
PETRONET LNG LIMITED	2.93
PURAVANKARA PROJECTS LIMITED	2.68
INDRAPRASTHA GAS LIMITED	2.64
MOTHERSON SUMI SYSTEMS LTD.	2.53
SHOPPERS STOP LIMITED	2.46
HINDUSTAN ZINC LIMITED	2.33
JSW STEEL LIMITED	2.21
KPIT TECHNOLOGIES LIMITED	2.16
IDEA CELLULAR LTD	2.12
HT MEDIA LIMITED	1.88
RADICO KHAITAN LIMITED	1.86
KAVERI SEED COMPANY LIMITED	1.78
OIL INDIA LIMITED	1.57
INDIAN METALS AND FERRO ALLOYS LIMITED	1.53
JINDAL SAW LIMITED	1.52
total equity	**98.16**
total money market	**1.84**
total net assets	**100.00**

fund characteristics

Fund Beta	0.76

asset allocation



target asset allocation

Equity: 100%

benchmark construction

Nifty Midcap 50: 100%

Pension Midcap Fund 2

SFIN :
ULIF05101/01/10PMIDCAPF02121

Inception Date : 11th Jan 2010

fund objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'

fund risk profile

low	low to moderate	moderate	moderate to high	high
				▼

target asset allocation

Equity: 100%

benchmark construction

Nifty Midcap 50: 100%

Fund Performance As on Mar 31, 2015

	gross return				
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Midcap Fund 2	47.26%	34.71%	23.51%	17.19%	13.07%
Benchmark	*36.85%*	*32.11%*	*13.60%*	*7.72%*	*4.61%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

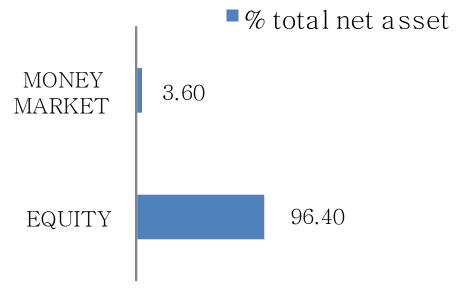
portfolio

security	% total net assets
equity	
DIVIS LABORATORIES LIMITED	8.19
STATE BANK OF INDIA	7.86
YES BANK LTD	7.24
INDIABULLS HOUSING FINANCE LTD	5.41
VOLTAS LTD	4.40
ECLERX SERVICES LIMITED	4.11
GUJARAT FLUOROCHEMICALS LTD.	3.91
HAVELLS INDIA LIMITED	3.68
TRENT LTD	3.68
JUBILANT FOODWORKS LIMITED	3.63
D.B. CORP LIMITED	3.51
FUTURE CONSUMER ENTERPRISE LIMITED	3.29
CROMPTON GREAVES LTD	2.97
PETRONET LNG LIMITED	2.91
INDRAPRASTHA GAS LIMITED	2.69
PURAVANKARA PROJECTS LIMITED	2.68
ADITYA BIRLA NUVO LIMITED	2.59
MOTHERSON SUMI SYSTEMS LTD.	2.58
SHOPPERS STOP LIMITED	2.52
HINDUSTAN ZINC LIMITED	2.33
JSW STEEL LIMITED	2.33
IDEA CELLULAR LTD	2.19
KPIT TECHNOLOGIES LIMITED	2.06
HT MEDIA LIMITED	2.02
KAVERI SEED COMPANY LIMITED	1.76
JINDAL SAW LIMITED	1.56
RADICO KHAITAN LIMITED	1.49
OIL INDIA LIMITED	1.42
INDIAN METALS AND FERRO ALLOYS LIMITED	1.37
total equity	**96.40**
total money market	**3.60**
total net assets	**100.00**

fund characteristics

Fund Beta	0.76

asset allocation



RELIANCE
Life Insurance

Health Midcap Fund 1

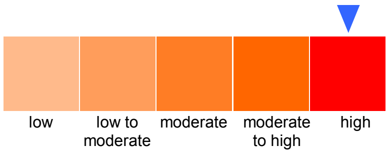
SFIN :
ULIF06201/02/08HMIDCAPF01121

Inception Date : 1st Aug 2008

fund objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'

fund risk profile



Fund Performance As on Mar 31, 2015

fund Name	gross return 12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Health Midcap Fund 1	44.94%	35.97%	23.90%	16.97%	12.93%
Benchmark	*36.85%*	*32.11%*	*13.60%*	*7.72%*	*4.61%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

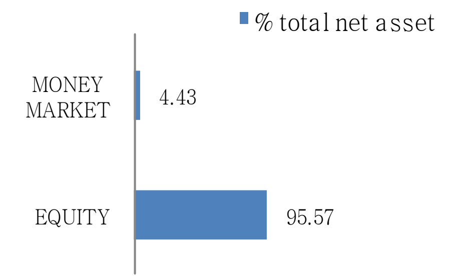
portfolio

security	% total net assets
equity	
DIVIS LABORATORIES LIMITED	7.92
STATE BANK OF INDIA	7.67
YES BANK LTD	7.36
INDIABULLS HOUSING FINANCE LTD	5.33
ADITYA BIRLA NUVO LIMITED	5.08
VOLTAS LTD	4.14
ECLERX SERVICES LIMITED	4.10
GUJARAT FLUOROCHEMICALS LTD.	3.87
TRENT LTD	3.64
HAVELLS INDIA LIMITED	3.63
JUBILANT FOODWORKS LIMITED	3.62
D.B. CORP LIMITED	3.33
FUTURE CONSUMER ENTERPRISE LIMITED	3.24
CROMPTON GREAVES LTD	3.01
PETRONET LNG LIMITED	2.94
INDRAPRASTHA GAS LIMITED	2.66
PURAVANKARA PROJECTS LIMITED	2.65
SHOPPERS STOP LIMITED	2.45
HINDUSTAN ZINC LIMITED	2.37
JSW STEEL LIMITED	2.29
KPIT TECHNOLOGIES LIMITED	2.13
IDEA CELLULAR LTD	2.11
RADICO KHAITAN LIMITED	2.06
HT MEDIA LIMITED	1.83
KAVERI SEED COMPANY LIMITED	1.75
JINDAL SAW LIMITED	1.52
INDIAN METALS AND FERRO ALLOYS LIMITED	1.48
OIL INDIA LIMITED	1.40
total equity	**95.57**
total money market	**4.43**
total net assets	**100.00**

fund characteristics

Fund Beta	0.77

asset allocation



target asset allocation

Equity:	100%

benchmark construction

Nifty Midcap 50:	100%

RELIANCE
Life Insurance

Life Super Growth Fund 1

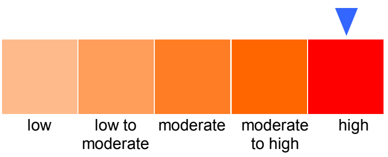
SFIN :
ULIF01009/04/07LSPRGRWT01121

Inception Date : 28th May 2007

fund objective

Provide high rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'

fund risk profile



target asset allocation

Debt:	20%
Equity:	80%

benchmark construction

CRISIL Composite Bond Fund Index:	20%
S&P CNX Nifty:	80%

Fund Performance As on Mar 31, 2015

	gross return				
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Super Growth Fund 1	29.71%	24.69%	19.65%	13.34%	12.66%
Benchmark	*24.31%*	*19.76%*	*15.65%*	*9.91%*	*9.97%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

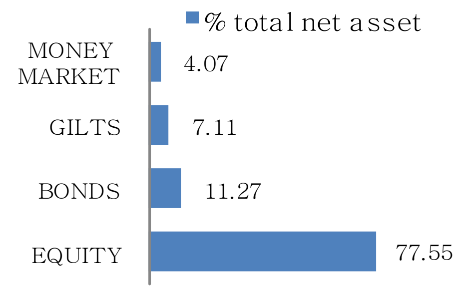
portfolio

security	% total net assets	rat-ing
bond		
8.97% TATA SONS NCD 15-07-2020	3.09	AAA
8.27% REC NCD 06-02-2025 SR-130	3.01	AAA
8.57% REC NCD 21-12-2024 SR-128	2.73	AAA
8.48% PFC NCD 09-12-2024 OPT 124C	1.19	AAA
8.93% PGCIL NCD 20-10-2029 XLVII L	0.71	AAA
9.30% PGCIL NCD 04-09-2029 OPT III	0.54	AAA
total bond	**11.27**	
gilts		
8.83% GOI CG 25-11-2023	2.58	
8.30% GOI CG 31-12-2042	1.69	
8.32% GOI CG 02-08-2032	1.62	
9.20% GOI CG 30-09-2030	0.88	
8.27% GOI CG 09-06-2020	0.34	
total gilts	**7.11**	
Equity		
INFOSYS LIMITED	7.06	
HDFC BANK LTD.	5.60	
LARSEN&TUBRO	5.16	
ICICI BANK LTD.	5.11	
DIVIS LABORATORIES LIMITED	5.08	
YES BANK LTD	3.97	
RELIANCE INDUSTRIES LTD.	3.62	
ITC	3.50	
TATA MOTORS LTD.	3.47	
SUN PHARMACEUTICAL INDUSTRIES LTD.	3.09	
MARUTI UDYOG LTD.	2.94	
STATE BANK OF INDIA	2.76	
HCL TECHNOLOGIES LIMITED	2.54	
ULTRATECH CEMCO LTD	2.52	
TATA CONSULTANCY SERVICES LTD.	2.34	
KIRLOSKAR CUMMINS	2.01	
LUPIN LIMITED	1.99	
HDFC LTD	1.82	
JUBILANT FOODWORKS LIMITED	1.81	
INDIABULLS HOUSING FINANCE LTD	1.68	
ONGC	1.63	
BHARTI AIRTEL LIMITED	1.55	
MAHINDRA & MAHINDRA LTD.	1.53	
JSW STEEL LIMITED	1.48	
MOTHERSON SUMI SYSTEMS LTD.	1.27	
HERO MOTOCORP LIMITED	1.22	
SESA STERLITE LIMITED	0.82	
total equity	**77.55**	
total money market	**4.07**	
total net assets	**100.00**	

fund characteristics

M. Duration of debt portfolio:	5.88 Years
YTM of debt portfolio:	7.95%
Fund Beta:	0.98

asset allocation



Life Super Growth Fund 2

Reliance Life Insurance

SFIN :
ULIF04701/01/10LSPRGRWT02121

Inception Date : 11th Jan 2010

fund objective

Provide high rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'

fund risk profile

low	low to moderate	moderate	moderate to high	high

target asset allocation

Debt:	20%
Equity:	80%

benchmark construction

CRISIL Composite Bond Fund Index:	20%
S&P CNX Nifty:	80%

Fund Performance As on Mar 31, 2015

	gross return				
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Super Growth Fund 2	29.09%	24.79%	19.41%	12.96%	12.36%
Benchmark	*24.31%*	*19.76%*	*15.65%*	*9.91%*	*9.97%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

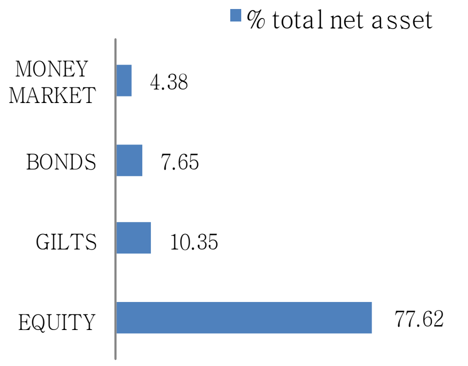
portfolio

security	% total net assets	rating
bond		
8.27% REC NCD 06-02-2025 SR-130	4.95	AAA
9.39% PFC NCD 27-08-2029 SR118B-III	2.70	AAA
total bonds	**7.65**	
gilts		
8.83% GOI CG 25-11-2023	3.36	
8.27% GOI CG 09-06-2020	2.47	
8.30% GOI CG 31-12-2042	1.43	
8.15% GOI CG 24-11-2026	1.38	
8.32% GOI CG 02-08-2032	1.08	
8.60% GOI CG 02-06-2028	0.50	
9.20% GOI CG 30-09-2030	0.13	
total gilts	**10.35**	
equity		
INFOSYS LIMITED	6.40	
HDFC BANK LTD.	6.03	
DIVIS LABORATORIES LIMITED	5.90	
ICICI BANK LTD.	5.20	
LARSEN&TUBRO	4.97	
RELIANCE INDUSTRIES LTD.	3.65	
TATA MOTORS LTD.	3.58	
YES BANK LTD	3.47	
ITC	3.16	
MARUTI UDYOG LTD.	2.87	
SUN PHARMACEUTICAL INDUSTRIES LTD.	2.77	
STATE BANK OF INDIA	2.65	
ULTRATECH CEMCO LTD	2.54	
HCL TECHNOLOGIES LIMITED	2.23	
KIRLOSKAR CUMMINS	2.12	
HDFC LTD	2.12	
MAHINDRA & MAHINDRA LTD.	1.83	
ONGC	1.77	
LUPIN LIMITED	1.71	
BHARTI AIRTEL LIMITED	1.68	
INDIABULLS HOUSING FINANCE LTD	1.68	
JSW STEEL LIMITED	1.55	
JUBILANT FOODWORKS LIMITED	1.49	
TATA CONSULTANCY SERVICES LTD.	1.38	
HERO MOTOCORP LIMITED	1.19	
MOTHERSON SUMI SYSTEMS LTD.	1.16	
WIPRO	0.96	
SESA STERLITE LIMITED	0.88	
SANOFI INDIA LIMITED	0.66	
total equity	**77.62**	
total money market	**4.38**	
total net assets	**100.00**	

fund characteristics

M. Duration of debt portfolio:	6.45 Years
YTM of debt portfolio:	7.80%
Fund Beta:	0.98

asset allocation



Health Super Growth Fund 1

RELIANCE Life Insurance

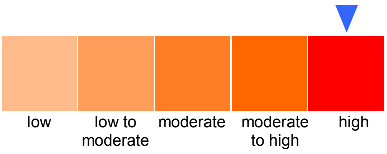
SFIN : ULIF01701/02/08HSPRGRWT01121

Inception Date : 27th Feb 2008

fund objective

Provide high rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'

fund risk profile



Fund Performance As on Mar 31, 2015

fund Name	gross return 12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Health Super Growth Fund 1	29.45%	24.61%	19.50%	13.14%	12.48%
Benchmark	*24.31%*	*19.76%*	*15.65%*	*9.91%*	*9.97%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

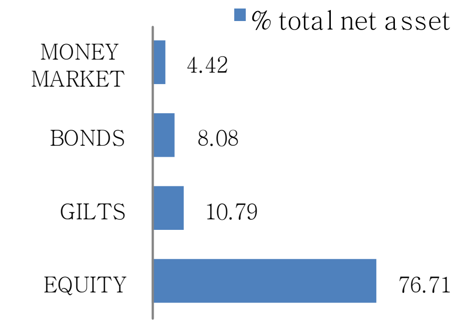
portfolio

security	% total net assets	rating
bond		
9.22% LICHFL NCD 16-10-2024 TR230	4.01	AAA
9.39% PFC NCD 27-08-2029 SR118B-III	2.07	AAA
10.00% IHFL NCD 29-09-2019	2.01	AAA
total bonds	**8.08**	
gilts		
8.27% GOI CG 09-06-2020	4.05	
8.83% GOI CG 25-11-2023	2.61	
8.15% GOI CG 24-11-2026	1.05	
8.30% GOI CG 31-12-2042	0.99	
8.32% GOI CG 02-08-2032	0.99	
9.20% GOI CG 30-09-2030	0.73	
8.60% GOI CG 02-06-2028	0.36	
total gilts	**10.79**	
equity		
INFOSYS LIMITED	7.10	
HDFC BANK LTD.	5.53	
LARSEN&TUBRO	5.13	
ICICI BANK LTD.	5.08	
DIVIS LABORATORIES LIMITED	5.05	
YES BANK LTD	3.95	
RELIANCE INDUSTRIES LTD.	3.60	
ITC	3.48	
TATA MOTORS LTD.	3.45	
SUN PHARMACEUTICAL INDUSTRIES LTD.	3.08	
MARUTI UDYOG LTD.	2.90	
STATE BANK OF INDIA	2.64	
HCL TECHNOLOGIES LIMITED	2.51	
ULTRATECH CEMCO LTD	2.50	
TATA CONSULTANCY SERVICES LTD.	2.33	
KIRLOSKAR CUMMINS	1.90	
LUPIN LIMITED	1.89	
HDFC LTD	1.81	
JUBILANT FOODWORKS LIMITED	1.80	
INDIABULLS HOUSING FINANCE LTD	1.69	
ONGC	1.60	
BHARTI AIRTEL LIMITED	1.52	
JSW STEEL LIMITED	1.46	
MAHINDRA & MAHINDRA LTD.	1.45	
MOTHERSON SUMI SYSTEMS LTD.	1.22	
HERO MOTOCORP LIMITED	1.19	
SESA STERLITE LIMITED	0.84	
total equity	**76.71**	
total money market	**4.42**	
total net assets	**100.00**	

fund characteristics

M. Duration of debt portfolio:	7.04 Years
YTM of debt portfolio:	7.82%
Fund Beta:	0.98

asset allocation



target asset allocation

Debt: 20%
Equity: 80%

benchmark construction

CRISIL Composite Bond Fund Index: 20%
S&P CNX Nifty: 80%

RELIANCE Life Insurance

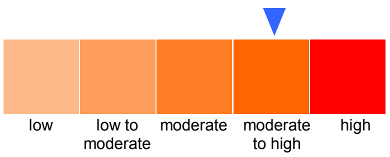
SFIN :
ULIF00728/02/07LHIGROWT01121

Inception Date : 1st Mar 2007

fund objective

Provide, in the long-term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short-term. The risk appetite is 'moderate to high'

fund risk profile



target asset allocation

Debt: 40%
Equity: 60%

benchmark construction

CRISIL Composite Bond Fund Index: 40%
S&P CNX Nifty: 60%

Life High Growth Fund 1

Fund Performance As on Mar 31, 2015

gross return					
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life High Growth Fund 1	25.34%	20.80%	17.02%	12.38%	11.78%
Benchmark	*21.93%*	*17.23%*	*14.17%*	*9.87%*	*9.72%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

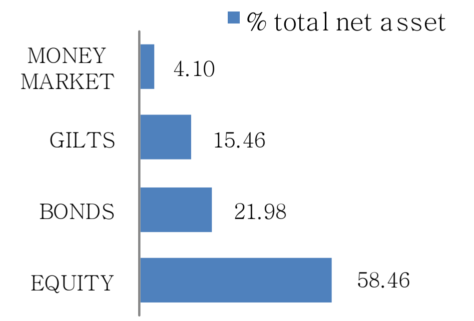
portfolio

security	% total net assets	rating
bond		
8.75% RIL NCD 07-05-2020	5.82	AAA
9.25% RJIL NCD 16-06-2024 SR-PPD3	2.75	AAA
8.57% REC NCD 21-12-2024 SR-128	2.65	AAA
9.00% SAIL NCD 14-10-2024	1.81	AAA
9.39% PFC NCD 27-08-2029 SR118B-III	1.76	AAA
11.00% PFC NCB 15-09-2018	1.43	AAA
9.50% HDFC NCD 09-05-2022 J-002	1.35	AAA
10.60% IRFC NCB 11-09-2018	1.12	AAA
9.30% PGCIL NCD 04-09-2029 OPT III	1.06	AAA
9.00% NTPC NCD 25-01-2023 XLII-I	0.78	AAA
8.93% NTPC NCB 19-01-2021 XXXVII.	0.65	AA+
9.70% TATA SONS NCD 25-07-2022	0.50	AAA
8.48% PFC NCD 09-12-2024 OPT 124C	0.12	AAA
9.54% TATA SONS NCD 25-04-2022	0.06	AAA
10.00% IHFL NCD 29-09-2019	0.06	AAA
9.45% LICHFL NCD 30-01-2022	0.06	AAA
total bonds	**21.98**	
gilts		
8.83% GOI CG 25-11-2023	5.46	
8.15% GOI CG 24-11-2026	3.87	
9.20% GOI CG 30-09-2030	1.83	
8.32% GOI CG 02-08-2032	1.55	
8.60% GOI CG 02-06-2028	1.34	
8.30% GOI CG 31-12-2042	1.28	
8.27% GOI CG 09-06-2020	0.14	
total gilts	**15.46**	
equity		
INFOSYS LIMITED	5.30	
HDFC BANK LTD.	4.20	
LARSEN&TUBRO	3.94	
ICICI BANK LTD.	3.86	
DIVIS LABORATORIES LIMITED	3.83	
YES BANK LTD	3.00	
RELIANCE INDUSTRIES LTD.	2.76	
ITC	2.68	
TATA MOTORS LTD.	2.63	
SUN PHARMACEUTICAL INDUSTRIES LTD.	2.36	
MARUTI UDYOG LTD.	2.19	
STATE BANK OF INDIA	2.00	
ULTRATECH CEMCO LTD	1.92	
HCL TECHNOLOGIES LIMITED	1.91	
TATA CONSULTANCY SERVICES LTD.	1.77	
KIRLOSKAR CUMMINS	1.50	
LUPIN LIMITED	1.49	
HDFC LTD	1.39	
JUBILANT FOODWORKS LIMITED	1.38	
ONGC	1.24	
INDIABULLS HOUSING FINANCE LTD	1.21	
BHARTI AIRTEL LIMITED	1.17	
MAHINDRA & MAHINDRA LTD.	1.15	
JSW STEEL LIMITED	1.11	
MOTHERSON SUMI SYSTEMS LTD.	0.94	
HERO MOTOCORP LIMITED	0.91	
SESA STERLITE LIMITED	0.62	
total equity	**58.46**	
total money market	**4.10**	
total net assets	**100.00**	

fund characteristics

M. Duration of debt portfolio:	5.84 Years
YTM of debt portfolio:	7.97%
Fund Beta:	0.98

asset allocation



Life High Growth Fund 2

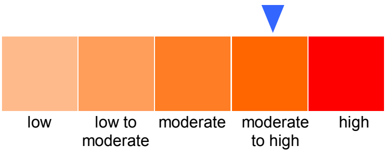
SFIN :
ULIF05511/01/10LHIGROWT02121

Inception Date : 11th Jan 2010

fund objective

Provide, in the long-term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short-term. The risk appetite is 'moderate to high'

fund risk profile



target asset allocation

Debt:	40%
Equity:	60%

benchmark construction

CRISIL Composite Bond Fund Index:	40%
S&P CNX Nifty:	60%

Fund Performance As on Mar 31, 2015

fund Name	gross return 12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life High Growth Fund 2	25.85%	18.91%	15.68%	11.36%	10.97%
Benchmark	*21.93%*	*17.23%*	*14.17%*	*9.87%*	*9.72%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

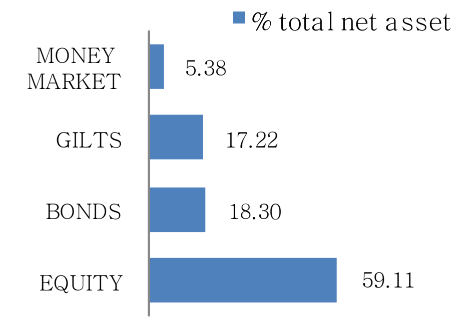
portfolio

security	% total net assets	rating
bond		
9.25% RJIL NCD 16-06-2024 SR-PPD3	6.12	AAA
10.00% IHFL NCD 29-09-2019	4.85	AAA
9.30% PGCIL NCD 04-09-2029 OPT III	3.25	AAA
8.83% EXIM NCB 03-11-2029 R16 - 2029	3.12	AAA
8.57% REC NCD 21-12-2024 SR-128	1.66	AAA
8.48% PFC NCD 09-12-2024 OPT 124C	1.60	AAA
8.27% REC NCD 06-02-2025 SR-130	1.55	AAA
total bonds	**18.30**	
gilts		
8.83% GOI CG 25-11-2023	6.82	
8.15% GOI CG 24-11-2026	2.74	
8.30% GOI CG 31-12-2042	2.68	
9.20% GOI CG 30-09-2030	2.09	
8.32% GOI CG 02-08-2032	1.93	
8.60% GOI CG 02-06-2028	0.95	
total gilts	**17.22**	
equity		
INFOSYS LIMITED	4.79	
HDFC BANK LTD.	4.57	
DIVIS LABORATORIES LIMITED	4.50	
LARSEN&TUBRO	3.93	
ICICI BANK LTD.	3.91	
RELIANCE INDUSTRIES LTD.	2.84	
YES BANK LTD	2.60	
TATA MOTORS LTD.	2.59	
ITC	2.39	
MARUTI UDYOG LTD.	2.23	
SUN PHARMACEUTICAL INDUSTRIES LTD.	2.08	
ULTRATECH CEMCO LTD	1.97	
STATE BANK OF INDIA	1.94	
HCL TECHNOLOGIES LIMITED	1.72	
KIRLOSKAR CUMMINS	1.67	
HDFC LTD	1.56	
MAHINDRA & MAHINDRA LTD.	1.42	
LUPIN LIMITED	1.32	
ONGC	1.30	
TATA CONSULTANCY SERVICES LTD.	1.25	
BHARTI AIRTEL LIMITED	1.24	
INDIABULLS HOUSING FINANCE LTD	1.24	
JUBILANT FOODWORKS LIMITED	1.16	
JSW STEEL LIMITED	1.12	
MOTHERSON SUMI SYSTEMS LTD.	0.99	
HERO MOTOCORP LIMITED	0.97	
WIPRO	0.69	
SESA STERLITE LIMITED	0.63	
SANOFI INDIA LIMITED	0.50	
total equity	**59.11**	
total money market	**5.38**	
total net assets	**100.00**	

fund characteristics

M. Duration of debt portfolio:	6.44 Years
YTM of debt portfolio:	7.88%
Fund Beta:	0.98

asset allocation



Life Growth Plus Fund 1

SFIN :
ULIF00809/04/07LGRWTPLS01121

Inception Date : 28th May 2007

fund objective

Provide, in the long-term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short-term. The risk appetite is 'moderate to high'.

fund risk profile

low	low to moderate	moderate	moderate to high	high

target asset allocation

Debt: 50%
Equity: 50%

benchmark construction

CRISIL Composite Bond Fund Index: 50%
S&P CNX Nifty: 50%

Fund Performance As on Mar 31, 2015

	gross return				
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Growth Plus Fund 1	24.26%	19.31%	16.24%	12.26%	11.57%
Benchmark	*20.72%*	*15.94%*	*13.41%*	*9.81%*	*9.55%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

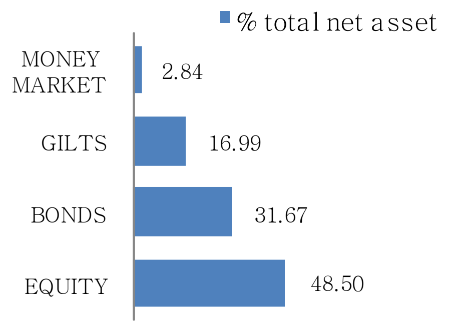
portfolio

security	% total net assets	rating
bond		
10.60% IRFC NCB 11-09-2018	5.33	AAA
10.00% IHFL NCD 29-09-2019	5.06	AAA
8.93% NTPC NCB 19-01-2021 XXXVII.	4.12	AAA
8.83% EXIM NCB 03-11-2029 R16 - 2029	3.99	AAA
9.25% RJIL NCD 16-06-2024 SR-PPD3	3.63	AAA
9.00% SAIL NCD 14-10-2024	3.00	AAA
8.80% PGCIL NCD 13-03-2023 XLII	1.96	AAA
8.48% PFC NCD 09-12-2024 OPT 124C	1.93	AAA
9.30% PGCIL NCD 04-09-2029 OPT III	1.45	AAA
9.30% HDFC NCD 18-01-2021 H-020	1.00	AAA
9.35% PGCIL NCD 29-08-2022 STRPPS G	0.20	AAA
total bonds	**31.67**	
gilts		
8.83% GOI CG 25-11-2023	4.62	
8.30% GOI CG 31-12-2042	4.37	
8.15% GOI CG 24-11-2026	2.72	
8.32% GOI CG 02-08-2032	2.50	
9.20% GOI CG 30-09-2030	1.32	
8.60% GOI CG 02-06-2028	0.94	
8.27% GOI CG 09-06-2020	0.52	
total gilts	**16.99**	
equity		
INFOSYS LIMITED	4.50	
HDFC BANK LTD.	3.53	
LARSEN&TUBRO	3.24	
ICICI BANK LTD.	3.20	
DIVIS LABORATORIES LIMITED	3.18	
YES BANK LTD	2.47	
RELIANCE INDUSTRIES LTD.	2.27	
ITC	2.20	
TATA MOTORS LTD.	2.15	
SUN PHARMACEUTICAL INDUSTRIES LTD.	1.97	
MARUTI UDYOG LTD.	1.82	
STATE BANK OF INDIA	1.71	
HCL TECHNOLOGIES LIMITED	1.59	
ULTRATECH CEMCO LTD	1.58	
TATA CONSULTANCY SERVICES LTD.	1.46	
LUPIN LIMITED	1.22	
KIRLOSKAR CUMMINS	1.21	
JUBILANT FOODWORKS LIMITED	1.16	
HDFC LTD	1.14	
INDIABULLS HOUSING FINANCE LTD	1.06	
ONGC	1.02	
BHARTI AIRTEL LIMITED	0.96	
MAHINDRA & MAHINDRA LTD.	0.93	
JSW STEEL LIMITED	0.90	
MOTHERSON SUMI SYSTEMS LTD.	0.77	
HERO MOTOCORP LIMITED	0.76	
SESA STERLITE LIMITED	0.50	
total equity	**48.50**	
total money market	**2.84**	
total net assets	**100.00**	

fund characteristics

M. Duration of debt portfolio:	6.40 Years
YTM of debt portfolio:	8.08%
Fund Beta:	0.98

asset allocation



Life Growth Plus Fund 2

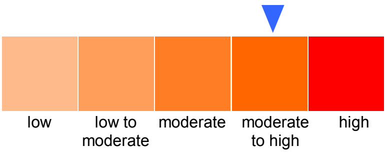
SFIN :
ULIF04301/01/10LGRWTPLS02121

Inception Date : 11th Jan 2010

fund objective

Provide, in the long-term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short-term. The risk appetite is 'moderate to high'.

fund risk profile



target asset allocation

Debt:	50%
Equity:	50%

benchmark construction

CRISIL Composite Bond Fund Index:	50%
S&P CNX Nifty:	50%

Fund Performance As on Mar 31, 2015

	gross return				
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Growth Plus Fund 2	24.29%	19.22%	15.97%	11.95%	11.32%
Benchmark	*20.72%*	*15.94%*	*13.41%*	*9.81%*	*9.55%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

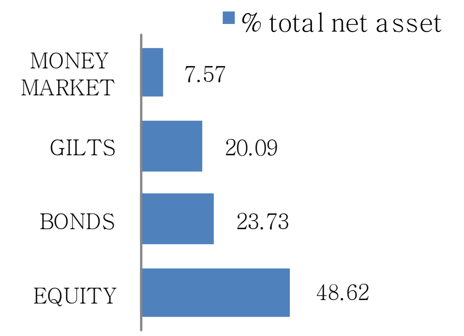
portfolio

security	% total net assets	rating
bond		
9.39% PFC NCD 27-08-2029 SR118B-III	6.12	AAA
9.50% HDFC NCD 09-05-2022 J-002	2.97	AAA
10.00% IHFL NCD 29-09-2019	2.97	AAA
9.25% RJIL NCD 16-06-2024 SR-PPD3	2.96	AAA
9.00% SAIL NCD 14-10-2024	2.93	AAA
8.83% EXIM NCB 03-11-2029 R16 - 2029	2.93	AAA
8.75% RIL NCD 07-05-2020	2.85	AAA
total bonds	**23.73**	
gilts		
8.83% GOI CG 25-11-2023	7.91	
8.15% GOI CG 24-11-2026	3.20	
8.30% GOI CG 31-12-2042	3.12	
9.20% GOI CG 30-09-2030	2.70	
8.32% GOI CG 02-08-2032	2.04	
8.60% GOI CG 02-06-2028	1.11	
total gilts	**20.09**	
equity		
INFOSYS LIMITED	4.04	
HDFC BANK LTD.	3.70	
DIVIS LABORATORIES LIMITED	3.57	
ICICI BANK LTD.	3.31	
LARSEN&TUBRO	3.07	
RELIANCE INDUSTRIES LTD.	2.40	
YES BANK LTD	2.20	
TATA MOTORS LTD.	2.16	
ITC	1.92	
MARUTI UDYOG LTD.	1.79	
SUN PHARMACEUTICAL INDUSTRIES LTD.	1.77	
TATA CONSULTANCY SERVICES LTD.	1.68	
STATE BANK OF INDIA	1.62	
ULTRATECH CEMCO LTD	1.57	
HDFC LTD	1.41	
HCL TECHNOLOGIES LIMITED	1.37	
KIRLOSKAR CUMMINS	1.18	
MAHINDRA & MAHINDRA LTD.	1.11	
LUPIN LIMITED	1.05	
ONGC	1.01	
BHARTI AIRTEL LIMITED	0.96	
INDIABULLS HOUSING FINANCE LTD	0.96	
JUBILANT FOODWORKS LIMITED	0.92	
JSW STEEL LIMITED	0.86	
MOTHERSON SUMI SYSTEMS LTD.	0.76	
HERO MOTOCORP LIMITED	0.75	
WIPRO	0.54	
SESA STERLITE LIMITED	0.51	
SANOFI INDIA LIMITED	0.41	
total equity	**48.62**	
total money market	**7.57**	
total net assets	**100.00**	

fund characteristics

M. Duration of debt portfolio:	6.62 Years
YTM of debt portfolio:	8.00%
Fund Beta:	0.98

asset allocation



RELIANCE Life Insurance

Health Growth Plus Fund 1

Fund Performance As on Mar 31, 2015

fund Name	gross return 12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Health Growth Plus Fund 1	24.57%	19.58%	16.16%	12.12%	11.44%
Benchmark	*20.72%*	*15.94%*	*13.41%*	*9.81%*	*9.55%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

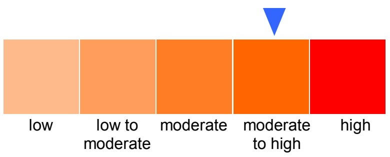
SFIN :
ULIF01401/02/08HGRWTPLS01121

Inception Date : 27th Feb 2008

fund objective

Provide, in the long-term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short-term. The risk appetite is 'moderate to high'.

fund risk profile



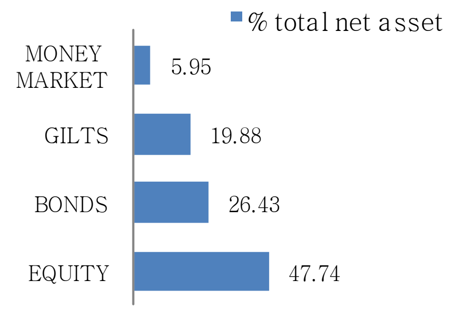
portfolio

security	% total net assets	rating
bond		
9.00% SAIL NCD 14-10-2024	7.31	AAA
9.22% LICHFL NCD 16-10-2024 TR230	4.44	AAA
9.25% RJIL NCD 16-06-2024 SR-PPD3	4.43	AAA
8.93% NTPC NCB 19-01-2021 XXXVII.	4.30	AAA
10.00% IHFL NCD 29-09-2019	2.96	AAA
9.30% PGCIL NCD 04-09-2029 OPT III	1.52	AAA
8.83% EXIM NCB 03-11-2029 R16 - 2029	1.46	AAA
total bonds	**26.43**	
gilts		
8.83% GOI CG 25-11-2023	6.50	
8.30% GOI CG 31-12-2042	3.86	
8.15% GOI CG 24-11-2026	2.59	
9.20% GOI CG 30-09-2030	2.17	
8.32% GOI CG 02-08-2032	2.01	
8.27% GOI CG 09-06-2020	1.84	
8.60% GOI CG 02-06-2028	0.91	
total gilts	**19.88**	
equity		
INFOSYS LIMITED	4.42	
HDFC BANK LTD.	3.45	
ICICI BANK LTD.	3.22	
LARSEN&TUBRO	3.17	
DIVIS LABORATORIES LIMITED	3.12	
YES BANK LTD	2.44	
RELIANCE INDUSTRIES LTD.	2.22	
ITC	2.16	
TATA MOTORS LTD.	2.13	
SUN PHARMACEUTICAL INDUSTRIES LTD.	1.91	
MARUTI UDYOG LTD.	1.79	
STATE BANK OF INDIA	1.70	
HCL TECHNOLOGIES LIMITED	1.56	
ULTRATECH CEMCO LTD	1.55	
TATA CONSULTANCY SERVICES LTD.	1.43	
LUPIN LIMITED	1.19	
KIRLOSKAR CUMMINS	1.18	
JUBILANT FOODWORKS LIMITED	1.13	
HDFC LTD	1.12	
INDIABULLS HOUSING FINANCE LTD	1.04	
ONGC	1.00	
BHARTI AIRTEL LIMITED	0.95	
MAHINDRA & MAHINDRA LTD.	0.92	
JSW STEEL LIMITED	0.90	
MOTHERSON SUMI SYSTEMS LTD.	0.76	
HERO MOTOCORP LIMITED	0.74	
SESA STERLITE LIMITED	0.53	
total equity	**47.74**	
total money market	**5.95**	
total net assets	**100.00**	

fund characteristics

M. Duration of debt portfolio:	6.54 Years
YTM of debt portfolio:	7.97%
Fund Beta:	0.98

asset allocation



target asset allocation

Debt:	50%
Equity:	50%

benchmark construction

CRISIL Composite Bond Fund Index:	50%
S&P CNX Nifty:	50%

RELIANCE Life Insurance

Life Growth Fund 1

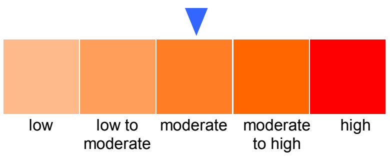
SFIN :
ULIF00428/07/04LGROWTHF01121

Inception Date : 9th Aug 2004

fund objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long-term while maintaining moderate probability of negative returns in the short-term. The risk appetite is defined as 'moderate'.

fund risk profile



Fund Performance As on Mar 31, 2015

	gross return				
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Growth Fund 1	22.47%	17.26%	14.98%	11.45%	10.61%
Benchmark	*19.51%*	*14.64%*	*12.62%*	*9.71%*	*9.35%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

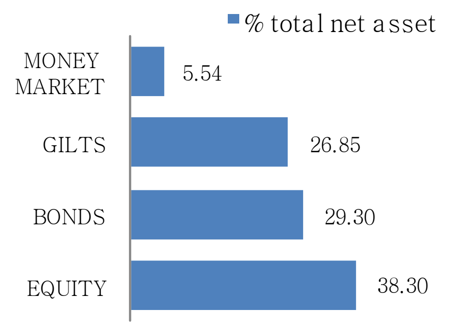
portfolio

security	% total net assets	rating
bond		
9.00% SAIL NCD 14-10-2024	8.83	AAA
8.93% NTPC NCB 19-01-2021 XXXVII.	6.93	AAA
9.25% RJIL NCD 16-06-2024 SR-PPD3	4.64	AAA
8.57% REC NCD 21-12-2024 SR-128	3.44	AAA
9.39% PFC NCD 27-08-2029 SR118B-III	2.21	AAA
10.00% IHFL NCD 29-09-2019	1.79	AAA
9.30% PGCIL NCD 04-09-2029 OPT III	1.46	AAA
total bonds	**29.30**	
gilts		
8.83% GOI CG 25-11-2023	7.69	
8.30% GOI CG 31-12-2042	6.42	
8.15% GOI CG 24-11-2026	3.18	
8.32% GOI CG 02-08-2032	3.02	
9.20% GOI CG 30-09-2030	2.90	
8.27% GOI CG 09-06-2020	2.52	
8.60% GOI CG 02-06-2028	1.10	
total gilts	**26.85**	
equity		
INFOSYS LIMITED	3.56	
HDFC BANK LTD.	2.76	
LARSEN&TUBRO	2.58	
ICICI BANK LTD.	2.56	
DIVIS LABORATORIES LIMITED	2.55	
YES BANK LTD	1.96	
RELIANCE INDUSTRIES LTD.	1.83	
ITC	1.77	
TATA MOTORS LTD.	1.75	
SUN PHARMACEUTICAL INDUSTRIES LTD.	1.54	
MARUTI UDYOG LTD.	1.45	
STATE BANK OF INDIA	1.33	
HCL TECHNOLOGIES LIMITED	1.25	
ULTRATECH CEMCO LTD	1.23	
TATA CONSULTANCY SERVICES LTD.	1.14	
LUPIN LIMITED	0.95	
KIRLOSKAR CUMMINS	0.94	
HDFC LTD	0.89	
JUBILANT FOODWORKS LIMITED	0.89	
ONGC	0.79	
INDIABULLS HOUSING FINANCE LTD	0.78	
BHARTI AIRTEL LIMITED	0.75	
JSW STEEL LIMITED	0.73	
MAHINDRA & MAHINDRA LTD.	0.73	
MOTHERSON SUMI SYSTEMS LTD.	0.60	
HERO MOTOCORP LIMITED	0.59	
SESA STERLITE LIMITED	0.41	
total equity	**38.30**	
total money market	**5.54**	
total net assets	**100.00**	

fund characteristics

M. Duration of debt portfolio:	6.90 Years
YTM of debt portfolio:	7.99%
Fund Beta:	0.98

asset allocation



target asset allocation

Debt:	60%
Equity:	40%

benchmark construction

CRISIL Composite Bond Fund Index:	60%
S&P CNX Nifty:	40%

Life Growth Fund 2

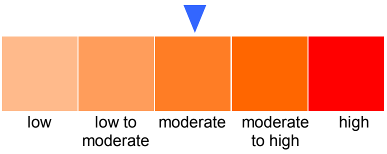
SFIN : ULIF01102/11/07LGROWTHF02121

Inception Date : 29th Nov 2007

fund objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long-term while maintaining moderate probability of negative returns in the short-term. The risk appetite is defined as 'moderate'.

fund risk profile



Fund Performance As on Mar 31, 2015

	gross return				
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Growth Fund 2	22.64%	16.79%	14.61%	11.22%	10.45%
Benchmark	*19.51%*	*14.64%*	*12.62%*	*9.71%*	*9.35%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

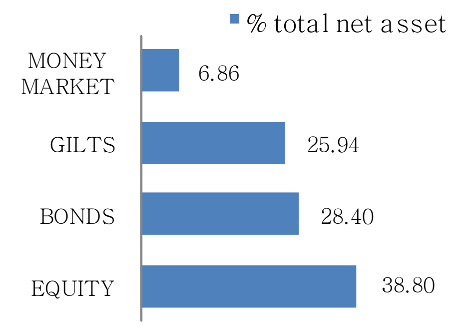
portfolio

security	% total net assets	rating
bond		
8.57% REC NCD 21-12-2024 SR-128	9.01	AAA
10.00% IHFL NCD 29-09-2019	4.53	AAA
8.48% PFC NCD 09-12-2024 OPT 124C	3.46	AAA
8.93% NTPC NCB 19-01-2021 XXXVII.	3.22	AAA
8.97% TATA SONS NCD 15-07-2020	2.63	AAA
9.39% PFC NCD 27-08-2029 SR118B-III	2.49	AAA
9.30% PGCIL NCD 04-09-2029 OPT III	1.54	AAA
9.25% RJIL NCD 16-06-2024 SR-PPD3	1.51	AAA
total bonds	**28.40**	
gilts		
8.83% GOI CG 25-11-2023	8.20	
8.30% GOI CG 31-12-2042	6.46	
8.15% GOI CG 24-11-2026	3.35	
8.32% GOI CG 02-08-2032	3.23	
9.20% GOI CG 30-09-2030	3.21	
8.60% GOI CG 02-06-2028	1.16	
8.27% GOI CG 09-06-2020	0.33	
total gilts	**25.94**	
equity		
INFOSYS LIMITED	3.54	
HDFC BANK LTD.	2.83	
LARSEN&TUBRO	2.59	
ICICI BANK LTD.	2.55	
DIVIS LABORATORIES LIMITED	2.54	
YES BANK LTD	2.02	
RELIANCE INDUSTRIES LTD.	1.82	
ITC	1.77	
TATA MOTORS LTD.	1.74	
SUN PHARMACEUTICAL INDUSTRIES LTD.	1.61	
MARUTI UDYOG LTD.	1.42	
STATE BANK OF INDIA	1.38	
HCL TECHNOLOGIES LIMITED	1.27	
ULTRATECH CEMCO LTD	1.27	
TATA CONSULTANCY SERVICES LTD.	1.16	
LUPIN LIMITED	0.98	
KIRLOSKAR CUMMINS	0.97	
JUBILANT FOODWORKS LIMITED	0.92	
HDFC LTD	0.91	
ONGC	0.82	
INDIABULLS HOUSING FINANCE LTD	0.80	
BHARTI AIRTEL LIMITED	0.78	
MAHINDRA & MAHINDRA LTD.	0.75	
JSW STEEL LIMITED	0.71	
MOTHERSON SUMI SYSTEMS LTD.	0.62	
HERO MOTOCORP LIMITED	0.61	
SESA STERLITE LIMITED	0.44	
total equity	**38.80**	
total money market	**6.86**	
total net assets	**100.00**	

fund characteristics

M. Duration of debt portfolio:	6.42 Years
YTM of debt portfolio:	7.97%
Fund Beta:	0.98

asset allocation



target asset allocation

Debt:	60%
Equity:	40%

benchmark construction

CRISIL Composite Bond Fund Index:	60%
S&P CNX Nifty:	40%

Reliance Life Insurance

Pension Growth Fund 1

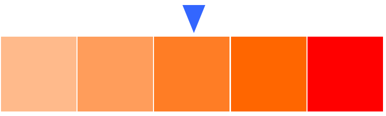
SFIN :
ULIF03304/12/08PGROWTHF01121

Inception Date : 4th Dec 2008

fund objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long-term while maintaining moderate probability of negative returns in the short-term. The risk appetite is defined as 'moderate'.

fund risk profile



low | low to moderate | moderate | moderate to high | high

target asset allocation

Debt: 60%
Equity: 40%

benchmark construction

CRISIL Composite Bond Fund Index: 60%
S&P CNX Nifty: 40%

Fund Performance As on Mar 31, 2015

fund Name	gross return 12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Growth Fund 1	22.42%	17.10%	14.87%	11.45%	10.61%
Benchmark	*19.51%*	*14.64%*	*12.62%*	*9.71%*	*9.35%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

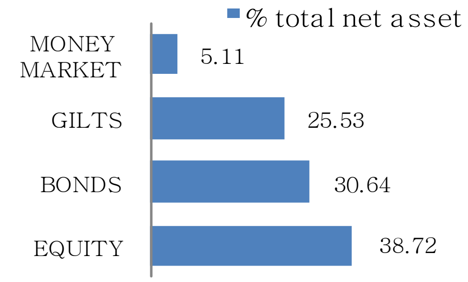
portfolio

security	% total net assets	rating
bond		
9.00% SAIL NCD 14-10-2024	8.31	AAA
8.93% NTPC NCB 19-01-2021 XXXVII.	8.16	AAA
8.97% TATA SONS NCD 15-07-2020	4.32	AAA
10.00% IHFL NCD 29-09-2019	2.48	AAA
8.83% EXIM NCB 03-11-2029 R16 - 2029	2.44	AAA
9.30% PGCIL NCD 04-09-2029 OPT III	1.52	AAA
9.25% RJIL NCD 16-06-2024 SR-PPD3	1.48	AAA
8.75% RIL NCD 07-05-2020	0.95	AAA
8.93% PGCIL NCD 20-10-2029 XLVII L	0.49	AAA
8.48% PFC NCD 09-12-2024 OPT 124C	0.47	AAA
total bonds	**30.64**	
gilts		
8.83% GOI CG 25-11-2023	6.05	
9.20% GOI CG 30-09-2030	4.56	
8.30% GOI CG 31-12-2042	4.36	
8.32% GOI CG 02-08-2032	4.17	
8.15% GOI CG 24-11-2026	3.29	
8.27% GOI CG 09-06-2020	1.97	
8.60% GOI CG 02-06-2028	1.14	
total gilts	**25.53**	
equity		
INFOSYS LIMITED	3.54	
HDFC BANK LTD.	2.75	
LARSEN&TUBRO	2.57	
ICICI BANK LTD.	2.54	
DIVIS LABORATORIES LIMITED	2.52	
YES BANK LTD	2.02	
RELIANCE INDUSTRIES LTD.	1.80	
ITC	1.75	
TATA MOTORS LTD.	1.73	
SUN PHARMACEUTICAL INDUSTRIES LTD.	1.61	
MARUTI UDYOG LTD.	1.44	
STATE BANK OF INDIA	1.38	
HCL TECHNOLOGIES LIMITED	1.27	
ULTRATECH CEMCO LTD	1.25	
TATA CONSULTANCY SERVICES LTD.	1.16	
LUPIN LIMITED	1.01	
KIRLOSKAR CUMMINS	1.01	
JUBILANT FOODWORKS LIMITED	0.91	
HDFC LTD	0.90	
ONGC	0.82	
INDIABULLS HOUSING FINANCE LTD	0.79	
BHARTI AIRTEL LIMITED	0.78	
MAHINDRA & MAHINDRA LTD.	0.77	
JSW STEEL LIMITED	0.75	
HERO MOTOCORP LIMITED	0.63	
MOTHERSON SUMI SYSTEMS LTD.	0.62	
SESA STERLITE LIMITED	0.42	
total equity	**38.72**	
total money market	**5.11**	
total net assets	**100.00**	

fund characteristics

M. Duration of debt portfolio: 6.80 Years
YTM of debt portfolio: 8.01%
Fund Beta: 0.98

asset allocation



RELIANCE Life Insurance

Pension Growth Fund 2

SFIN :
ULIF05001/01/10PGROWTHF02121

Inception Date : 11th Jan 2010

fund objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long-term while maintaining moderate probability of negative returns in the short-term. The risk appetite is defined as 'moderate'.

fund risk profile

low | low to moderate | **moderate** | moderate to high | high

target asset allocation

Debt: 60%
Equity: 40%

benchmark construction

CRISIL Composite Bond Fund Index: 60%
S&P CNX Nifty: 40%

Fund Performance As on Mar 31, 2015

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Growth Fund 2	22.43%	16.78%	14.36%	11.06%	10.32%
Benchmark	*19.51%*	*14.64%*	*12.62%*	*9.71%*	*9.35%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

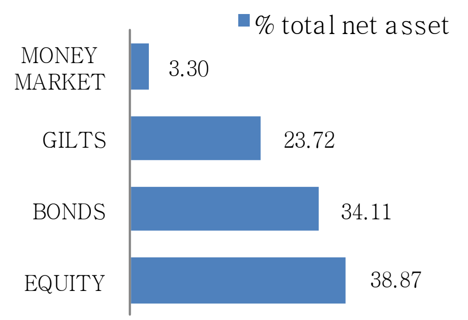
portfolio

security	% total net assets	rating
bond		
9.00% SAIL NCD 14-10-2024	9.19	AAA
9.25% RJIL NCD 16-06-2024 SR-PPD3	6.63	AAA
8.57% REC NCD 21-12-2024 SR-128	5.76	AAA
10.00% IHFL NCD 29-09-2019	3.33	AAA
8.83% EXIM NCB 03-11-2029 R16 - 2029	1.97	AAA
8.97% TATA SONS NCD 15-07-2020	1.93	AAA
8.93% NTPC NCB 19-01-2021 XXXVII.	1.93	AAA
9.39% PFC NCD 27-08-2029 SR118B-III	1.37	AAA
9.30% PGCIL NCD 04-09-2029 OPT III	1.36	AAA
8.48% PFC NCD 09-12-2024 OPT 124C	0.64	AAA
total bonds	**34.11**	
gilts		
8.83% GOI CG 25-11-2023	9.36	
8.30% GOI CG 31-12-2042	4.62	
8.15% GOI CG 24-11-2026	3.80	
8.32% GOI CG 02-08-2032	3.08	
9.20% GOI CG 30-09-2030	1.54	
8.60% GOI CG 02-06-2028	1.31	
total gilts	**23.72**	
equity		
INFOSYS LIMITED	3.49	
HDFC BANK LTD.	2.77	
LARSEN&TUBRO	2.62	
ICICI BANK LTD.	2.58	
DIVIS LABORATORIES LIMITED	2.57	
YES BANK LTD	2.01	
RELIANCE INDUSTRIES LTD.	1.84	
ITC	1.79	
TATA MOTORS LTD.	1.74	
SUN PHARMACEUTICAL INDUSTRIES LTD.	1.61	
MARUTI UDYOG LTD.	1.45	
STATE BANK OF INDIA	1.32	
ULTRATECH CEMCO LTD	1.28	
HCL TECHNOLOGIES LIMITED	1.26	
TATA CONSULTANCY SERVICES LTD.	1.18	
KIRLOSKAR CUMMINS	1.04	
LUPIN LIMITED	0.98	
JUBILANT FOODWORKS LIMITED	0.95	
HDFC LTD	0.92	
ONGC	0.83	
INDIABULLS HOUSING FINANCE LTD	0.80	
BHARTI AIRTEL LIMITED	0.79	
MAHINDRA & MAHINDRA LTD.	0.75	
JSW STEEL LIMITED	0.68	
MOTHERSON SUMI SYSTEMS LTD.	0.62	
HERO MOTOCORP LIMITED	0.61	
SESA STERLITE LIMITED	0.38	
total equity	**38.87**	
total money market	**3.30**	
total net assets	**100.00**	

fund characteristics

M. Duration of debt portfolio: 6.94 Years
YTM of debt portfolio: 7.99%
Fund Beta: 0.98

asset allocation



Reliance Life Insurance

Health Balanced Fund 1

SFIN :
ULIF00128/07/04LBALANCE01121

Inception Date : 2nd April 2012

Fund Performance As on Mar 31, 2015

	gross return		
fund Name	12 month returns	24 month returns	36 month returns
Life Balanced Fund 1	7.26%	5.77%	4.74%
Benchmark	*17.06%*	*12.01%*	*11.00%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

fund objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long-term while maintaining a low probability of negative returns in the short-term. The risk appetite is defined as 'low to moderate'.

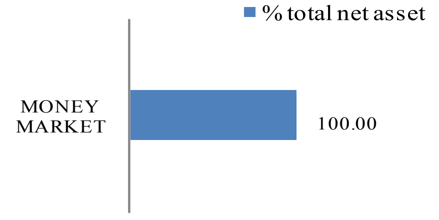
portfolio

security	% total net assets
total money market	**100.00**
total net assets	**100.00**

fund characteristics a on Sep 30, 2014

M. Duration of debt portfolio: 5.22 Years
YTM of debt portfolio: 8.36%

asset allocation



fund risk profile

low | low to moderate | moderate | moderate to high | high

target asset allocation

Debt.: 80%
Equity: 20%

benchmark construction

CRISIL Composite Bond Fund Index: 80%
S&P CNX Nifty: 20%

RELIANCE Life Insurance

Life Balanced Fund 1

SFIN :
ULIF00128/07/04LBALANCE01121

Inception Date : 9th Aug 2004

fund objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long-term while maintaining a low probability of negative returns in the short-term. The risk appetite is defined as 'low to moderate'.

fund risk profile

low	low to moderate	moderate	moderate to high	high

target asset allocation

Debt.:	80%
Equity:	20%

benchmark construction

CRISIL Composite Bond Fund Index:	80%
S&P CNX Nifty:	20%

Fund Performance As on Mar 31, 2015

	gross return				
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Balanced Fund 1	19.39%	13.53%	12.34%	10.44%	9.66%
Benchmark	*17.06%*	*12.01%*	*11.00%*	*9.45%*	*8.86%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

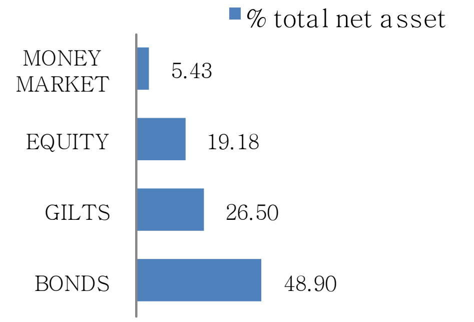
portfolio

security	% total net assets	rating
bond		
9.00% SAIL NCD 14-10-2024	7.85	AAA
9.25% RJIL NCD 16-06-2024 SR-PPD3	5.78	AAA
8.40% NPCIL NCD 28-11-2026 XXIX B	5.72	AAA
10.00% IHFL NCD 29-09-2019	5.39	AAA
8.93% NTPC NCB 19-01-2021 XXXVII.	3.79	AAA
9.39% PFC NCD 27-08-2029 SR118B-III	3.33	AAA
10.20% RELIANCE POWER LTD NCD 24-07-2015 SR	3.18	A1
8.40% NPCIL NCD 28-11-2027 XXIX C	2.73	AAA
8.75% RIL NCD 07-05-2020	2.46	AAA
9.22% LICHFL NCD 16-10-2024 TR230	2.16	AAA
8.80% PGCIL NCD 13-03-2023 XLII	1.96	AAA
8.57% REC NCD 21-12-2024 SR-128	1.95	AAA
8.48% PFC NCD 09-12-2024 OPT 124C	1.93	AAA
9.30% PGCIL NCD 04-09-2029 OPT III	0.28	AAA
8.83% EXIM NCB 03-11-2029 R16 - 2029	0.27	AAA
10.60% IRFC NCB 11-09-2018	0.14	AAA
total bonds	**48.90**	
Gilts		
8.83% GOI CG 25-11-2023	9.42	
9.20% GOI CG 30-09-2030	3.66	
8.30% GOI CG 31-12-2042	3.61	
8.15% GOI CG 24-11-2026	3.05	
8.27% GOI CG 09-06-2020	2.92	
8.32% GOI CG 02-08-2032	2.80	
8.60% GOI CG 02-06-2028	1.05	
total gilts	**26.50**	
equity		
INFOSYS LIMITED	1.57	
HDFC BANK LTD.	1.48	
DIVIS LABORATORIES LIMITED	1.39	
ICICI BANK LTD.	1.31	
LARSEN&TUBRO	1.26	
RELIANCE INDUSTRIES LTD.	0.95	
TATA CONSULTANCY SERVICES LTD.	0.90	
TATA MOTORS LTD.	0.84	
YES BANK LTD	0.80	
ITC	0.72	
ULTRATECH CEMCO LTD	0.69	
STATE BANK OF INDIA	0.66	
SUN PHARMACEUTICAL INDUSTRIES LTD.	0.62	
MARUTI UDYOG LTD.	0.61	
KIRLOSKAR CUMMINS	0.56	
HCL TECHNOLOGIES LIMITED	0.53	
MAHINDRA & MAHINDRA LTD.	0.49	
HDFC LTD	0.43	
ONGC	0.42	
INDIABULLS HOUSING FINANCE LTD	0.39	
LUPIN LIMITED	0.37	
JUBILANT FOODWORKS LIMITED	0.37	
JSW STEEL LIMITED	0.36	
BHARTI AIRTEL LIMITED	0.33	
HERO MOTOCORP LIMITED	0.29	
MOTHERSON SUMI SYSTEMS LTD.	0.28	
SESA STERLITE LIMITED	0.20	
WIPRO	0.19	
SANOFI INDIA LIMITED	0.14	
INOX WIND LIMITED	0.03	
total equity	**19.18**	
total money market	**5.43**	
total net assets	**100.00**	

fund characteristics

M. Duration of debt portfolio:	6.39 Years
YTM of debt portfolio:	8.10%
Fund Beta:	0.98

asset allocation



Pension Balanced Fund 1

Life Insurance

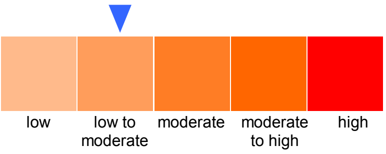
SFIN :
ULIF03104/12/08PBALANCE01121

Inception Date : 4th Dec 2008

fund objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long-term while maintaining a low probability of negative returns in the short-term. The risk appetite is defined as ‘low to moderate’.

fund risk profile



Fund Performance As on Mar 31, 2015

fund Name	gross return 12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Balanced Fund 1	18.96%	13.74%	12.53%	10.60%	9.83%
Benchmark	*17.06%*	*12.01%*	*11.00%*	*9.45%*	*8.86%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

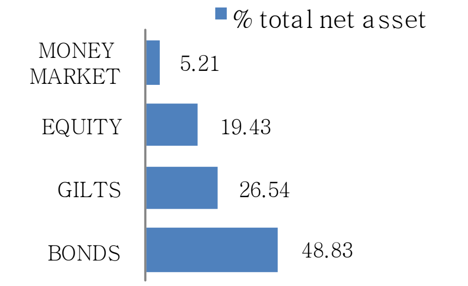
portfolio

security	% total net assets	rating
bond		
8.93% NTPC NCB 19-01-2021 XXXVII.	8.30	AAA
8.40% NPCIL NCD 28-11-2025 XXIX A	7.37	AAA
8.80% PGCIL NCD 13-03-2023 XLII	5.93	AAA
9.00% SAIL NCD 14-10-2024	5.44	AAA
8.57% REC NCD 21-12-2024 SR-128	5.30	AAA
8.75% RIL NCD 07-05-2020	5.29	AAA
10.00% IHFL NCD 29-09-2019	3.06	AAA
8.93% PGCIL NCD 20-10-2029 XLVII L	2.13	AAA
8.97% TATA SONS NCD 15-07-2020	1.78	AAA
8.40% NPCIL NCD 28-11-2026 XXIX B	1.77	AAA
9.25% RJIL NCD 16-06-2024 SR-PPD3	0.92	AAA
9.30% LICHFL NCD 14-09-2022	0.91	AAA
9.30% PGCIL NCD 04-09-2029 OPT III	0.31	AAA
8.83% EXIM NCB 03-11-2029 R16 - 2029	0.30	AAA
total bonds	**48.83**	
gilts		
8.32% GOI CG 02-08-2032	5.26	
9.20% GOI CG 30-09-2030	5.16	
8.83% GOI CG 25-11-2023	4.60	
8.30% GOI CG 31-12-2042	4.45	
8.15% GOI CG 24-11-2026	4.43	
8.60% GOI CG 02-06-2028	1.53	
8.27% GOI CG 09-06-2020	1.10	
total gilts	**26.54**	
equity		
INFOSYS LIMITED	1.78	
HDFC BANK LTD.	1.41	
LARSEN&TUBRO	1.29	
ICICI BANK LTD.	1.28	
DIVIS LABORATORIES LIMITED	1.27	
YES BANK LTD	0.99	
ITC	0.91	
RELIANCE INDUSTRIES LTD.	0.91	
TATA MOTORS LTD.	0.86	
SUN PHARMACEUTICAL INDUSTRIES LTD.	0.80	
MARUTI UDYOG LTD.	0.72	
STATE BANK OF INDIA	0.68	
HCL TECHNOLOGIES LIMITED	0.64	
ULTRATECH CEMCO LTD	0.63	
TATA CONSULTANCY SERVICES LTD.	0.58	
LUPIN LIMITED	0.50	
KIRLOSKAR CUMMINS	0.50	
JUBILANT FOODWORKS LIMITED	0.46	
HDFC LTD	0.46	
ONGC	0.40	
INDIABULLS HOUSING FINANCE LTD	0.40	
BHARTI AIRTEL LIMITED	0.38	
MAHINDRA & MAHINDRA LTD.	0.38	
JSW STEEL LIMITED	0.37	
MOTHERSON SUMI SYSTEMS LTD.	0.31	
HERO MOTOCORP LIMITED	0.30	
SESA STERLITE LIMITED	0.20	
INOX WIND LIMITED	0.02	
total equity	**19.43**	
total money market	**5.21**	
total net assets	**100.00**	

fund characteristics

M. Duration of debt portfolio:	6.52 Years
YTM of debt portfolio:	8.07%
Fund Beta:	0.98

asset allocation



target asset allocation

Debt.:	80%
Equity:	20%

benchmark construction

CRISIL Composite Bond Fund Index:	80%
S&P CNX Nifty:	20%

Pension Balanced Fund 2

SFIN :
ULIF04801/01/10PBALANCE02121

Inception Date : 11th Jan 2010

fund objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long-term while maintaining a low probability of negative returns in the short-term. The risk appetite is defined as 'low to moderate'.

fund risk profile

low | low to moderate | moderate | moderate to high | high

target asset allocation

Debt.:	80%
Equity:	20%

benchmark construction

CRISIL Composite Bond Fund Index:	80%
S&P CNX Nifty:	20%

Fund Performance As on Mar 31, 2015

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Balanced Fund 2	19.36%	13.61%	12.34%	10.55%	9.80%
Benchmark	*17.06%*	*12.01%*	*11.00%*	*9.45%*	*8.86%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

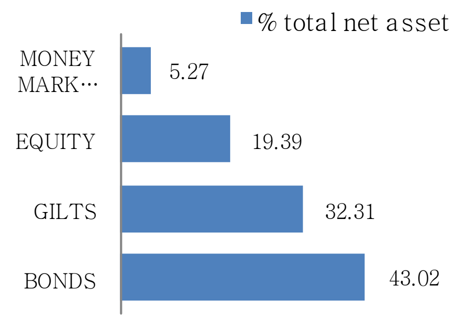
portfolio

security	% total net assets	rating
bond		
9.25% RJIL NCD 16-06-2024 SR-PPD3	9.02	AAA
8.40% NPCIL NCD 28-11-2025 XXIX A	6.77	AAA
8.93% NTPC NCB 19-01-2021 XXXVII.	6.32	AAA
9.00% SAIL NCD 14-10-2024	4.96	AAA
10.00% IHFL NCD 29-09-2019	4.52	AAA
9.39% PFC NCD 27-08-2029 SR118B-III	4.14	AAA
8.75% RIL NCD 07-05-2020	2.89	AAA
8.48% PFC NCD 09-12-2024 OPT 124C	1.92	AAA
8.80% PGCIL NCD 13-03-2023 XLII	1.46	AAA
9.30% PGCIL NCD 04-09-2029 OPT III	1.03	AAA
total bonds	**43.02**	
gilts		
8.83% GOI CG 25-11-2023	8.55	
8.15% GOI CG 24-11-2026	5.12	
8.30% GOI CG 31-12-2042	5.09	
9.20% GOI CG 30-09-2030	4.23	
8.32% GOI CG 02-08-2032	4.18	
8.27% GOI CG 09-06-2020	3.37	
8.60% GOI CG 02-06-2028	1.77	
total gilts	**32.31**	
equity		
INFOSYS LIMITED	1.62	
HDFC BANK LTD.	1.46	
DIVIS LABORATORIES LIMITED	1.42	
ICICI BANK LTD.	1.28	
LARSEN&TUBRO	1.24	
RELIANCE INDUSTRIES LTD.	0.91	
YES BANK LTD	0.89	
TATA MOTORS LTD.	0.88	
ITC	0.78	
MARUTI UDYOG LTD.	0.73	
SUN PHARMACEUTICAL INDUSTRIES LTD.	0.72	
STATE BANK OF INDIA	0.67	
ULTRATECH CEMCO LTD	0.63	
HDFC LTD	0.55	
HCL TECHNOLOGIES LIMITED	0.55	
KIRLOSKAR CUMMINS	0.50	
TATA CONSULTANCY SERVICES LTD.	0.46	
MAHINDRA & MAHINDRA LTD.	0.45	
LUPIN LIMITED	0.42	
ONGC	0.42	
BHARTI AIRTEL LIMITED	0.40	
INDIABULLS HOUSING FINANCE LTD	0.40	
JUBILANT FOODWORKS LIMITED	0.38	
JSW STEEL LIMITED	0.37	
MOTHERSON SUMI SYSTEMS LTD.	0.32	
HERO MOTOCORP LIMITED	0.31	
WIPRO	0.22	
SESA STERLITE LIMITED	0.21	
SANOFI INDIA LIMITED	0.17	
INOX WIND LIMITED	0.01	
total equity	**19.39**	
total money market	**5.27**	
total net assets	**100.00**	

fund characteristics

M. Duration of debt portfolio:	6.68 Years
YTM of debt portfolio:	8.02%
Fund Beta:	0.98

asset allocation



RELIANCE Life Insurance

Life Pure Debt Fund 1

SFIN :
ULIF00909/04/07LPURDEBT01121

Inception Date : 9th Apr 2007

fund objective

Provide steady investment returns achieved through 100% investment in debt securities, while maintaining moderate probability of negative returns in the short-term. The risk appetite is defined as 'moderate'.

fund risk profile

low	low to moderate	moderate	moderate to high	high

target asset allocation

Debt Instruments: 100%

benchmark construction

CRISIL Composite Bond Index: 100%

Fund Performance As on Mar 31, 2015

fund Name	gross return 12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Pure Debt Fund 1	16.32%	10.76%	11.08%	10.08%	9.39%
Benchmark	*14.59%*	*9.34%*	*9.32%*	*8.91%*	*8.13%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

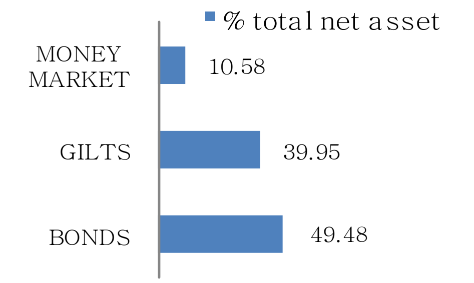
portfolio

security	% total net assets	rating
bond		
9.00% SAIL NCD 14-10-2024	9.17	AAA
10.00% IHFL NCD 29-09-2019	7.75	AAA
9.25% RJIL NCD 16-06-2024 SR-PPD3	7.73	AAA
8.93% NTPC NCB 19-01-2021 XXXVII.	6.13	AAA
9.30% LICHFL NCD 14-09-2022	5.12	AAA
9.30% PGCIL NCD 04-09-2029 OPT III	2.64	AAA
9.39% PFC NCD 27-08-2029 SR118B-III	2.53	AAA
8.80% PGCIL NCD 13-03-2023 XLII	1.88	AAA
8.57% REC NCD 21-12-2024 SR-128	1.74	AAA
9.70% TATA SONS NCD 25-07-2022	1.44	AAA
8.83% EXIM NCB 03-11-2029 R16 - 2029	1.27	AAA
8.23% REC NCD 23-01-2025 SR-129	1.22	AAA
8.65% PFC NCD 28-12-2024 SR-125	0.87	AAA
total bonds	**49.48**	
gilts		
8.83% GOI CG 25-11-2023	14.85	
8.30% GOI CG 31-12-2042	8.91	
8.15% GOI CG 24-11-2026	5.37	
8.27% GOI CG 09-06-2020	4.13	
8.32% GOI CG 02-08-2032	4.09	
8.60% GOI CG 02-06-2028	1.86	
9.20% GOI CG 30-09-2030	0.74	
total gilts	**39.95**	
total money market	**10.58**	
total net assets	**100.00**	

fund characteristics

M. Duration of debt portfolio:	6.84 Years
YTM of debt portfolio:	8.00%

asset allocation



Life Insurance

SFIN :
ULIF02610/06/08LGILTFUN01121

Inception Date : 11th Jun 2008

fund objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short- term. The risk appetite is 'low to moderate'.

fund risk profile

low	low to moderate	moderate	moderate to high	high
	▼			

target asset allocation

Government Securities: 100%

benchmark construction

I-Sec Composite Sovereign Bond Index:100%

Life Gilt Fund 1

Fund Performance As on Mar 31, 2015

fund Name	gross return 12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Gilt Fund 1	18.33%	10.32%	10.92%	9.34%	9.02%
Benchmark	*16.98%*	*8.76%*	*10.20%*	*8.93%*	*8.45%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

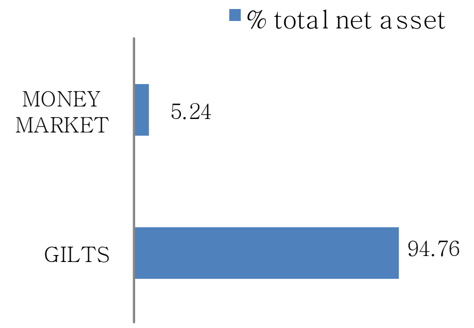
portfolio

security	% total net assets
gilts	
8.83% GOI CG 25-11-2023	33.09
8.30% GOI CG 31-12-2042	31.36
8.15% GOI CG 24-11-2026	13.77
8.27% GOI CG 09-06-2020	11.76
8.60% GOI CG 02-06-2028	4.78
total gilts	**94.76**
total money market	**5.24**
total net assets	**100.00**

fund characteristics

M. Duration of debt portfolio: 8.93 Years
YTM of debt portfolio: 7.74%

asset allocation



Reliance Life Insurance

SFIN :
ULIF03819/03/09LGILTFUN02121

Inception Date : 20th Aug 2009

fund objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short- term. The risk appetite is 'low to moderate'.

fund risk profile

low	low to moderate	moderate	moderate to high	high
	▼			

target asset allocation

Government Securities: 100%

benchmark construction

I-Sec Composite Sovereign Bond Index:100%

Life Gilt Fund 2

Fund Performance As on Mar 31, 2015

	gross return			
fund Name	12 month returns	24 month returns	36 month returns	48 month returns
Life Gilt Fund 2	18.57%	10.51%	10.93%	9.49%
Benchmark	*16.98%*	*8.76%*	*10.20%*	*8.93%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

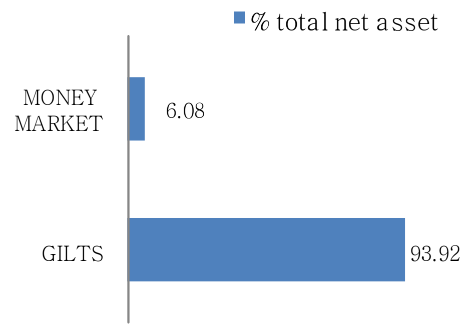
portfolio

security	% total net assets
gilts	
8.30% GOI CG 31-12-2042	28.88
8.83% GOI CG 25-11-2023	23.92
8.27% GOI CG 09-06-2020	17.84
8.15% GOI CG 24-11-2026	17.06
8.60% GOI CG 02-06-2028	6.22
total gilts	**93.92**
total money market	**6.08**
total net assets	**100.00**

fund characteristics

M. Duration of debt portfolio: 8.92 Years
YTM of debt portfolio: 7.73%

asset allocation



Reliance Life Insurance

SFIN :
ULIF06401/03/08PGILTFUN01121

Inception Date : 19th Mar 2008

fund objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short- term. The risk appetite is 'low to moderate'.

fund risk profile

low	low to moderate	moderate	moderate to high	high

target asset allocation

Government Securities: 100%

benchmark construction

I-Sec Composite Sovereign Bond Index:100%

Pension Gilt Fund 1

Fund Performance As on Mar 31, 2015

	gross return				
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Gilt Fund 1	18.35%	10.42%	11.15%	9.60%	9.23%
Benchmark	*16.98%*	*8.76%*	*10.20%*	*8.93%*	*8.45%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

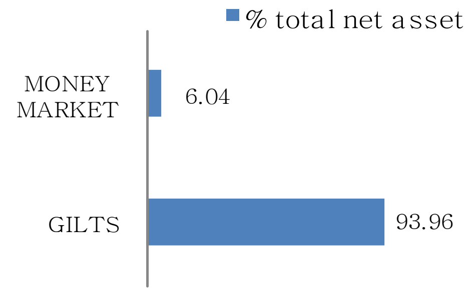
portfolio

security	% total net assets
gilts	
8.83% GOI CG 25-11-2023	31.34
8.30% GOI CG 31-12-2042	28.94
8.15% GOI CG 24-11-2026	14.84
8.27% GOI CG 09-06-2020	13.69
8.60% GOI CG 02-06-2028	5.15
total gilts	**93.96**
total money market	**6.04**
total net assets	**100.00**

fund characteristics

M. Duration of debt portfolio:	8.65 Years
YTM of debt portfolio:	7.69%

asset allocation



RELIANCE
Life Insurance

SFIN :
ULIF01301/02/08HGILTFUN01121

Inception Date : 27th Feb 2008

fund objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short- term. The risk appetite is 'low to moderate'.

fund risk profile

low	low to moderate	moderate	moderate to high	high

target asset allocation

Government Securities: 100%

benchmark construction

I-Sec Composite Sovereign Bond Index:100%

Health Gilt Fund 1

Fund Performance As on Mar 31, 2015

fund Name	gross return 12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Health Gilt Fund 1	18.42%	10.34%	10.94%	9.56%	9.19%
Benchmark	*16.98%*	*8.76%*	*10.20%*	*8.93%*	*8.45%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

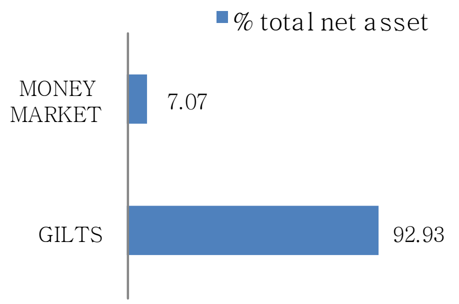
portfolio

security	% total net assets
gilts	
8.30% GOI CG 31-12-2042	28.40
8.83% GOI CG 25-11-2023	25.28
8.15% GOI CG 24-11-2026	17.35
8.27% GOI CG 09-06-2020	15.90
8.60% GOI CG 02-06-2028	5.99
total gilts	**92.93**
total money market	**7.07**
total net assets	**100.00**

fund characteristics

M. Duration of debt portfolio: 8.89 Years
YTM of debt portfolio: 7.72%

asset allocation



Life Capital Secure Fund 1

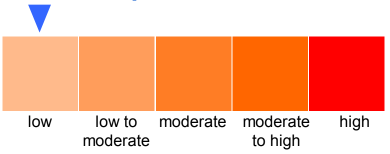
SFIN :
ULIF00228/07/04LCAPTSEC01121

Inception Date : 9th Aug 2004

fund objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is ‘extremely low’.

fund risk profile



target asset allocation

Money Market Instruments : 100%

benchmark construction

Yield on 182-day T.Bills : 100%

Fund Performance As on Mar 31, 2015

	gross return				
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Capital Secure Fund 1	9.16%	9.53%	9.54%	9.50%	9.08%
Benchmark	*8.86%*	*8.31%*	*8.33%*	*8.19%*	*7.73%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

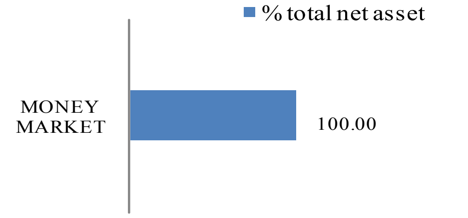
portfolio

security	% total net assets
other money market	100.00
total net assets	100.00

fund characteristics

M. Duration of debt portfolio:	0.27 Years
YTM of debt portfolio:	8.25%

asset allocation



Reliance Life Insurance

Pension Capital Secure Fund 1

SFIN :
ULIF00501/11/06PCAPTSEC01121

Inception Date : 8th Nov 2006

fund objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

fund risk profile

low	low to moderate	moderate	moderate to high	high
▼				

target asset allocation

Money Market Instruments : 100%

benchmark construction

Yield on 182-day T.Bills : 100%

Fund Performance As on Mar 31, 2015

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Capital Secure Fund 1	9.15%	9.50%	9.52%	9.49%	9.08%
Benchmark	*8.86%*	*8.31%*	*8.33%*	*8.19%*	*7.73%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

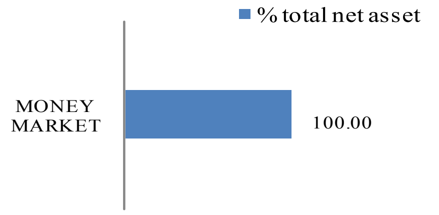
portfolio

security	% total net assets
other money market	100.00
total net assets	100.00

fund characteristics

M. Duration of debt portfolio:	0.26 Years
YTM of debt portfolio:	8.34%

asset allocation



Life Corporate Bond Fund 1

Reliance Life Insurance

SFIN :
ULIF02310/06/08LCORBOND01121

Inception Date : 11th Jun 2008

fund objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short-term. The risk appetite is 'low to moderate'.

fund risk profile

low	low to moderate	moderate	moderate to high	high
	▼			

target asset allocation

Bond Instruments: 100%

benchmark construction

CRISIL Composite Bond Index: 100%

Fund Performance As on Mar 31, 2015

	gross return				
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Corporate Bond Fund 1	16.62%	10.89%	11.23%	10.36%	9.66%
Benchmark	*14.59%*	*9.34%*	*9.32%*	*8.91%*	*8.13%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

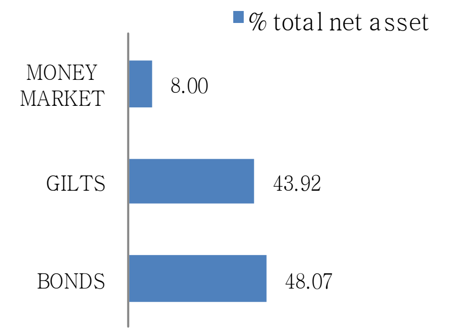
portfolio

security	% total net assets	rating
bond		
9.25% RJIL NCD 16-06-2024 SR-PPD3	8.54	AAA
9.00% SAIL NCD 14-10-2024	7.76	AAA
10.00% IHFL NCD 29-09-2019	7.15	AAA
10.20% RELIANCE POWER LTD NCD 24-07-2015	4.25	A1
8.93% NTPC NCB 19-01-2021 XXXVII.	3.43	AAA
8.93% PGCIL NCD 20-10-2029 XLVII L	2.63	AAA
8.23% REC NCD 23-01-2025 SR-129	2.01	AAA
8.83% EXIM NCB 03-11-2029 R16 - 2029	1.78	AAA
8.75% RIL NCD 07-05-2020	1.76	AAA
9.30% LICHFL NCD 14-09-2022	1.61	AAA
8.85% PGCIL NCD 19-10-2023 STRPP H	1.35	AAA
9.51% LICHFL NCD 24-07-2019	1.33	AAA
8.80% PGCIL NCD 13-03-2023 XLII	1.25	AAA
8.40% NPCIL NCD 28-11-2029 XXIX E	1.13	AAA
8.27% REC NCD 06-02-2025 SR-130	0.65	AAA
9.70% TATA SONS NCD 25-07-2022	0.55	AAA
9.30% PGCIL NCD 04-09-2029 OPT III	0.34	AAA
8.40% NPCIL NCD 28-11-2028 XXIX D	0.17	AAA
9.44% LICHFL NCD 30-08-2019 TR228	0.15	AAA
9.25% TATA SONS NCD 19-06-2019	0.15	AAA
8.57% REC NCD 21-12-2024 SR-128	0.09	AAA
total bonds	**48.07**	
gilts		
8.83% GOI CG 25-11-2023	14.69	
8.30% GOI CG 31-12-2042	7.28	
9.20% GOI CG 30-09-2030	6.27	
8.27% GOI CG 09-06-2020	5.82	
8.15% GOI CG 24-11-2026	5.14	
8.32% GOI CG 02-08-2032	2.95	
8.60% GOI CG 02-06-2028	1.78	
total gilts	**43.92**	
total money market	**8.00**	
total net assets	**100.00**	

fund characteristics

M. Duration of debt portfolio:	6.55 Years
YTM of debt portfolio:	8.07%

asset allocation



Reliance Life Insurance

Life Corporate Bond Fund 2

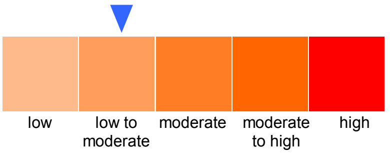
SFIN :
ULIF04020/08/09LCORBOND02121

Inception Date : 20th Aug 2009

fund objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short-term. The risk appetite is 'low to moderate'.

fund risk profile



target asset allocation

Bond Instruments: 100%

benchmark construction

CRISIL Composite Bond Index: 100%

Fund Performance As on Mar 31, 2015

gross return				
fund Name	12 month returns	24 month returns	36 month returns	48 month returns
Life Corporate Bond Fund 2	16.20%	10.92%	11.10%	10.27%
Benchmark	*14.59%*	*9.34%*	*9.32%*	*8.91%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

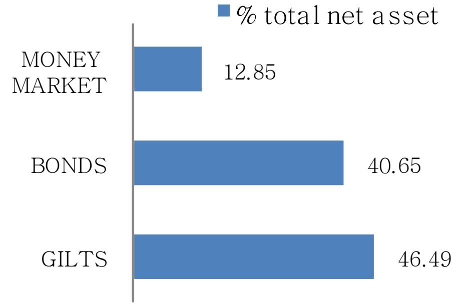
portfolio

security	% total net assets	rating
bond		
9.00% SAIL NCD 14-10-2024	7.81	AAA
8.93% NTPC NCB 19-01-2021 XXXVII.	7.67	AAA
8.23% REC NCD 23-01-2025 SR-129	7.45	AAA
9.30% PGCIL NCD 04-09-2029 OPT III	4.05	AAA
8.80% PGCIL NCD 13-03-2023 XLII	3.83	AAA
9.39% PFC NCD 27-08-2029 SR118B-III	2.04	AAA
9.25% RJIL NCD 16-06-2024 SR-PPD3	1.97	AAA
9.30% LICHFL NCD 14-09-2022	1.96	AAA
8.83% EXIM NCB 03-11-2029 R16 - 2029	1.95	AAA
8.65% PFC NCD 28-12-2024 SR-125	1.91	AAA
total bonds	**40.65**	
gilts		
8.83% GOI CG 25-11-2023	11.89	
8.27% GOI CG 09-06-2020	10.86	
8.32% GOI CG 02-08-2032	9.12	
9.20% GOI CG 30-09-2030	7.62	
8.15% GOI CG 24-11-2026	5.20	
8.60% GOI CG 02-06-2028	1.79	
total gilts	**46.49**	
total money market	**12.85**	
total net assets	**100.00**	

fund characteristics

M. Duration of debt portfolio:	7.26 Years
YTM of debt portfolio:	7.95%

asset allocation



![Reliance Life Insurance]

Pension Corporate Bond Fund 1

SFIN :
ULIF01901/03/08PCORBOND01121

Inception Date : 19th Mar 2008

fund objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short-term. The risk appetite is 'low to moderate'.

fund risk profile

low	low to moderate	moderate	moderate to high	high
	▼			

Fund Performance As on Mar 31, 2015

fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
	gross return				
Pension Corporate Bond Fund 1	16.42%	10.81%	11.10%	10.29%	9.60%
Benchmark	*14.59%*	*9.34%*	*9.32%*	*8.91%*	*8.13%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

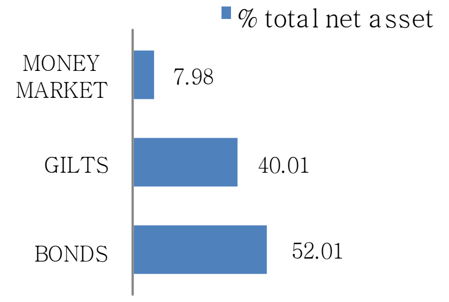
portfolio

security	% total net assets	rating
bond		
9.25% TATA SONS NCD 19-06-2019	9.38	AAA
9.00% SAIL NCD 14-10-2024	7.12	AAA
8.93% NTPC NCB 19-01-2021 XXXVII.	6.99	AAA
9.39% PFC NCD 27-08-2029 SR118B-III	4.96	AAA
9.30% LICHFL NCD 14-09-2022	4.78	AAA
8.65% PFC NCD 28-12-2024 SR-125	4.65	AAA
10.00% IHFL NCD 29-09-2019	2.41	AAA
9.25% RJIL NCD 16-06-2024 SR-PPD3	2.40	AAA
8.83% EXIM NCB 03-11-2029 R16 - 2029	2.37	AAA
8.80% PGCIL NCD 13-03-2023 XLII	2.33	AAA
8.57% REC NCD 21-12-2024 SR-128	2.32	AAA
8.48% PFC NCD 09-12-2024 OPT 124C	2.30	AAA
total bonds	**52.01**	
gilts		
8.83% GOI CG 25-11-2023	12.54	
8.30% GOI CG 31-12-2042	6.86	
8.27% GOI CG 09-06-2020	5.63	
8.15% GOI CG 24-11-2026	5.08	
8.32% GOI CG 02-08-2032	4.80	
9.20% GOI CG 30-09-2030	3.34	
8.60% GOI CG 02-06-2028	1.77	
total gilts	**40.01**	
total money market	**7.98**	
total net assets	**100.00**	

fund characteristics

M. Duration of debt portfolio:	6.61 Years
YTM of debt portfolio:	8.03%

asset allocation



target asset allocation
Bond Instruments: 100%

benchmark construction
CRISIL Composite Bond Index: 100%

Reliance Life Insurance

Health Corporate Bond Fund 1

SFIN : ULIF06301/02/08HCORBOND01121

Inception Date : 27th Feb 2008

Fund Performance As on Mar 31, 2015

fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
	gross return				
Health Corporate Bond Fund 1	16.85%	11.20%	11.35%	10.46%	9.74%
Benchmark	*14.59%*	*9.34%*	*9.32%*	*8.91%*	*8.13%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

fund objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short-term. The risk appetite is ‘low to moderate’.

fund risk profile

low	low to moderate	moderate	moderate to high	high

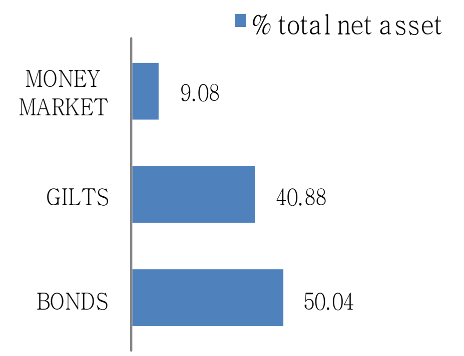
portfolio

security	% total net assets	rating
bond		
10.00% IHFL NCD 29-09-2019	12.59	AAA
9.39% PFC NCD 27-08-2029 SR118B-III	8.64	AAA
9.25% RJIL NCD 16-06-2024 SR-PPD3	8.37	AAA
9.00% SAIL NCD 14-10-2024	8.28	AAA
8.93% NTPC NCB 19-01-2021 XXXVII.	8.12	AAA
8.57% REC NCD 21-12-2024 SR-128	4.04	AAA
total bonds	**50.04**	
gilts		
8.83% GOI CG 25-11-2023	12.82	
8.30% GOI CG 31-12-2042	11.84	
8.15% GOI CG 24-11-2026	5.18	
8.27% GOI CG 09-06-2020	4.89	
8.32% GOI CG 02-08-2032	4.19	
8.60% GOI CG 02-06-2028	1.82	
9.20% GOI CG 30-09-2030	0.16	
total gilts	**40.88**	
total money market	**9.08**	
total net assets	**100.00**	

fund characteristics

M. Duration of debt portfolio:	6.54 Years
YTM of debt portfolio:	7.97%

asset allocation



target asset allocation

Bond Instruments: 100%

benchmark construction

CRISIL Composite Bond Index: 100%

Reliance Life Insurance

Pension Smart Fund 1

SFIN :
ULIF06810/09/12PSMARTFU01121

Inception Date : 26th Feb 2013

fund objective

To dynamically mange the allocation between equity & debt instruments so as to provide benefits at least equal to the guaranteed benefit.

fund risk profile

low	low to moderate	moderate	moderate to high	high
	▼			

target asset allocation

Equity : 0 to 100%
Debt : 0 to 100%

Fund Performance As on Mar 31, 2015

fund Name	gross return	
	12 month returns	24 month returns
Pension Smart Fund 1	13.29%	10.12%

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

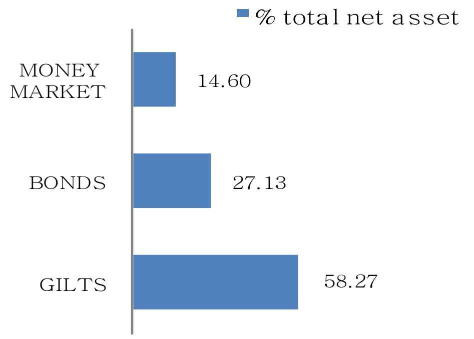
portfolio

security	% total net assets	rating
bond		
9.00% SAIL NCD 14-10-2024	5.60	AAA
10.00% IHFL NCD 29-09-2019	4.40	AAA
8.93% NTPC NCB 19-01-2021 XXXVII.	3.19	AAA
8.75% RIL NCD 07-05-2020	2.99	AAA
9.30% PGCIL NCD 04-09-2029 OPT III	2.25	AAA
8.40% NPCIL NCD 28-11-2025 XXIX A	1.94	AAA
9.25% RJIL NCD 16-06-2024 SR-PPD3	1.83	AAA
8.57% REC NCD 21-12-2024 SR-128	1.76	AAA
8.80% PGCIL NCD 13-03-2023 XLII	1.24	AAA
8.48% PFC NCD 09-12-2024 OPT 124C	0.70	AAA
8.85% PGCIL NCD 19-10-2023 STRPP H	0.67	AAA
9.39% PFC NCD 27-08-2029 SR118B-III	0.38	AAA
11.15% HDFC NCD 06-08-2018	0.19	AAA
total bonds	**27.13**	
gilts		
8.32% GOI CG 02-08-2032	9.03	
8.93% PUNJAB SDL 2022 05thSEPT	8.99	
9.60% GUJARAT SDL 2018 MAR12	8.94	
8.27% GOI CG 09-06-2020	8.64	
8.83% GOI CG 25-11-2023	6.73	
9.20% GOI CG 30-09-2030	6.66	
9.77% ANDHRAPRADESH SDL 2023	4.75	
8.15% GOI CG 24-11-2026	3.37	
8.60% GOI CG 02-06-2028	1.16	
total gilts	**58.27**	
total money market	**14.60**	
total net assets	**100.00**	

fund characteristics

M. Duration of debt portfolio:	5.66 Years
YTM of debt portfolio:	8.04%

asset allocation



Life Money Market Fund 1

SFIN :
ULIF02910/06/08LMONMRKT01121

Inception Date : 11th Jun 2008

fund objective

To achieve predictable investment return. This will be achieved through 100% investments in money market instruments, The risk appetite is 'low'.

fund risk profile

low	low to moderate	moderate	moderate to high	high

Fund Performance As on Mar 31, 2015

fund Name	gross return 12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Life Money Market Fund 1	9.24%	9.25%	9.56%	9.59%	9.23%
Benchmark	*8.98%*	*9.22%*	*8.89%*	*8.78%*	*8.26%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

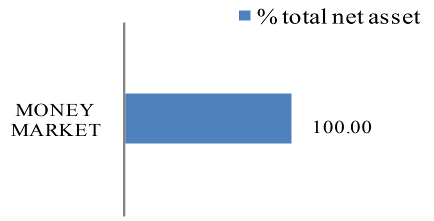
portfolio

security	% total net assets
other money market	100.00
total net assets	100.00

fund characteristics

M. Duration of debt portfolio:	0.54 Years
YTM of debt portfolio:	8.57%

asset allocation



target asset allocation

Money Market Instruments : 100%

benchmark construction

CRISIL Liquid Bond Index: 100%

RELIANCE Life Insurance

Life Money Market Fund 2

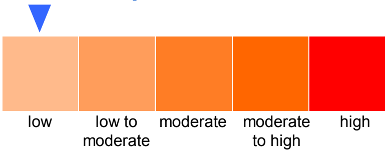
SFIN :
ULIF03919/03/09LMONMRKT02121

Inception Date : 20th Aug 2009

fund objective

To achieve predictable investment return. This will be achieved through 100% investments in money market instruments, The risk appetite is 'low'.

fund risk profile



target asset allocation

Money Market Instruments : 100%

benchmark construction

CRISIL Liquid Bond Index: 100%

Fund Performance As on Mar 31, 2015

fund Name	gross return 12 month returns	24 month returns	36 month returns	48 month returns
Life Money Market Fund 2	9.37%	9.24%	9.43%	9.49%
Benchmark	*8.98%*	*9.22%*	*8.89%*	*8.78%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

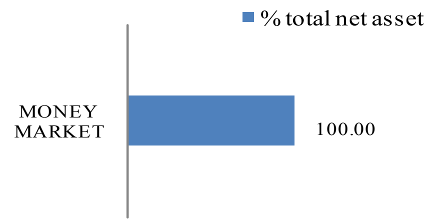
portfolio

security	% total net assets
other money market	100.00
total net assets	100.00

fund characteristics

M. Duration of debt portfolio: 0.61 Years
YTM of debt portfolio: 8.45%

asset allocation



Pension Money Market Fund 1

SFIN :
ULIF03404/12/08PMONMRKT01121

Inception Date : 4th Dec 2008

fund objective

To achieve predictable investment return. This will be achieved through 100% investments in money market instruments, The risk appetite is 'low'.

fund risk profile

low	low to moderate	moderate	moderate to high	high

Fund Performance As on Mar 31, 2015

	gross return				
fund Name	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Money Market Fund 1	9.25%	9.26%	9.51%	9.54%	9.18%
Benchmark	*8.98%*	*9.22%*	*8.89%*	*8.78%*	*8.26%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

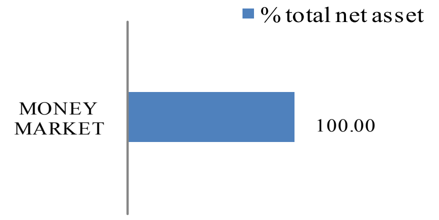
portfolio

security	% total net assets
other money market	100.00
total net assets	**100.00**

fund characteristics

M. Duration of debt portfolio:	0.59 Years
YTM of debt portfolio:	8.46%

asset allocation



target asset allocation

Money Market Instruments : 100%

benchmark construction

CRISIL Liquid Bond Index: 100%

Pension Money Market Fund 2

RELIANCE
Life Insurance

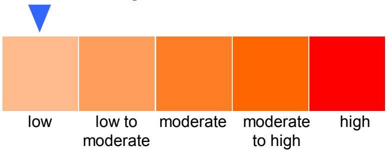
SFIN :
ULIF05201/01/10PMONMRKT02121

Inception Date : 11th Jan 2010

fund objective

To achieve predictable investment return. This will be achieved through 100% investments in money market instruments, The risk appetite is 'low'.

fund risk profile



target asset allocation

Money Market Instruments : 100%

benchmark construction

CRISIL Liquid Bond Index: 100%

Fund Performance As on Mar 31, 2015

fund Name	gross return				
	12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Pension Money Market Fund 2	9.26%	9.19%	9.46%	9.48%	9.14%
Benchmark	*8.98%*	*9.22%*	*8.89%*	*8.78%*	*8.26%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

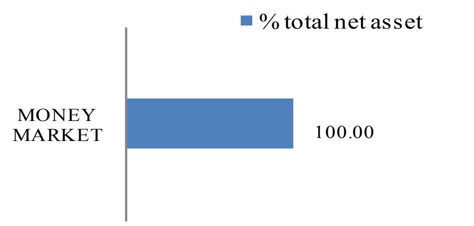
portfolio

security	% total net assets
other money market	**100.00**
total net assets	**100.00**

fund characteristics

M. Duration of debt portfolio: 0.63 Years
YTM of debt portfolio: 8.42%

asset allocation



Health Money Market Fund 1

SFIN :
ULIF01501/02/08HMONMRKT01121

Inception Date : 27th Feb 2008

fund objective

To achieve predictable investment return. This will be achieved through 100% investments in money market instruments, The risk appetite is 'low'.

fund risk profile

low	low to moderate	moderate	moderate to high	high

target asset allocation

Money Market Instruments : 100%

benchmark construction

CRISIL Liquid Bond Index: 100%

Fund Performance As on Mar 31, 2015

fund Name	gross return 12 month returns	24 month returns	36 month returns	48 month returns	60 month returns
Health Money Market Fund 1	9.26%	9.17%	9.41%	9.45%	9.11%
Benchmark	*8.98%*	*9.22%*	*8.89%*	*8.78%*	*8.26%*

*Returns above 12 months are CAGR (Compounded Annual Growth Rate) returns.

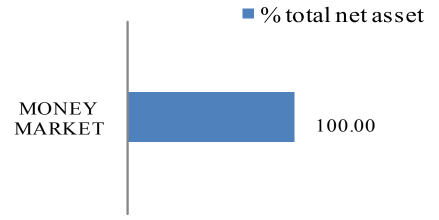
portfolio

security	% total net assets
other money market	100.00
total net assets	100.00

fund characteristics

M. Duration of debt portfolio: 0.57 Years
YTM of debt portfolio: 8.51%

asset allocation



Life Highest NAV Guarantee Fund 1

SFIN :
ULIF05612/02/10LHNAVGUA01121

Inception Date : 15th Feb 2010

fund objective

Offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. The risk appetite is 'moderate to high'

fund risk profile

low	low to moderate	moderate	moderate to high	high

target asset allocation

Equity :	0 to 100%
Debt :	0 to 100%

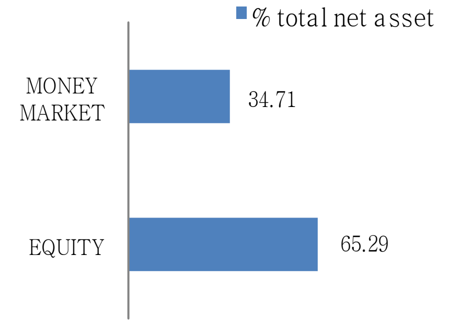
Fund Performance As on Mar 31, 2015

Highest NAV looked as on 3th Mar 2015	15.4055

portfolio

security	% total net assets	rating
equity		
INFOSYS LIMITED	6.52	
ITC	5.32	
TATA CONSULTANCY SERVICES LTD.	4.71	
RELIANCE INDUSTRIES LTD.	4.44	
LARSEN&TUBRO	4.19	
ICICI BANK LTD.	4.07	
HDFC LTD	3.82	
HDFC BANK LTD.	3.76	
TATA MOTORS LTD.	3.11	
SUN PHARMACEUTICAL INDUSTRIES LTD.	2.62	
ONGC	2.08	
HINDUSTAN LEVER LTD.	2.01	
AXIS BANK LIMITED	1.98	
MAHINDRA & MAHINDRA LTD.	1.61	
MARUTI UDYOG LTD.	1.51	
STATE BANK OF INDIA	1.46	
WIPRO	1.42	
DR. REDDY LABORATORIES	1.32	
BHARTI AIRTEL LIMITED	1.22	
CIPLA LTD.	1.10	
HERO MOTOCORP LIMITED	1.04	
BAJAJ AUTO LTD	0.89	
NTPC LIMITED	0.86	
SESA STERLITE LIMITED	0.83	
TATA IRON & STEEL COMPANY LTD	0.63	
BHARAT HEAVY ELECTRICALS LTD.	0.63	
COAL INDIA LIMITED	0.61	
GAS AUTHORITY OF INDIA LTD.	0.59	
HINDALCO INDUSTRIES LTD	0.51	
TATA POWER CO. LTD.	0.44	
total equity	**65.29**	
total money market	**34.71**	
total net assets	**100.00**	

asset allocation



Life Highest NAV Advantage Fund 1

SFIN :
ULIF05803/09/10LHNAVADV01121

Inception Date : 8th Sep 2010

fund objective

Offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. The risk appetite is 'moderate to high'

fund risk profile

low	low to moderate	moderate	moderate to high	high

target asset allocation

Equity :	0 to 100%
Debt :	0 to 100%

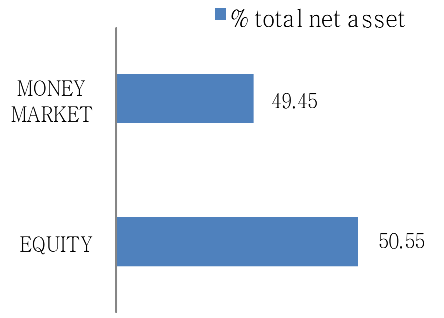
Fund Performance As on Mar 31, 2015

Highest NAV looked as on 3th Mar 2015	12.4656

portfolio

security	% total net assets	rating
equity		
INFOSYS LIMITED	5.13	
HDFC BANK LTD.	4.31	
ITC	4.23	
HDFC LTD	3.93	
RELIANCE INDUSTRIES LTD.	3.42	
TATA CONSULTANCY SERVICES LTD.	3.39	
LARSEN&TUBRO	3.36	
ICICI BANK LTD.	2.97	
TATA MOTORS LTD.	2.49	
SUN PHARMACEUTICAL INDUSTRIES LTD.	1.96	
HINDUSTAN LEVER LTD.	1.49	
ONGC	1.43	
MAHINDRA & MAHINDRA LTD.	1.30	
MARUTI UDYOG LTD.	1.17	
WIPRO	1.10	
DR. REDDY LABORATORIES	1.05	
BHARTI AIRTEL LIMITED	0.90	
STATE BANK OF INDIA	0.90	
CIPLA LTD.	0.89	
HERO MOTOCORP LIMITED	0.81	
BAJAJ AUTO LTD	0.68	
SESA STERLITE LIMITED	0.63	
NTPC LIMITED	0.55	
TATA IRON & STEEL COMPANY LTD	0.50	
GAS AUTHORITY OF INDIA LTD.	0.45	
HINDALCO INDUSTRIES LTD	0.42	
BHARAT HEAVY ELECTRICALS LTD.	0.40	
TATA POWER CO. LTD.	0.35	
AXIS BANK LIMITED	0.27	
COAL INDIA LIMITED	0.07	
total equity	**50.55**	
total money market	**49.45**	
total net assets	**100.00**	

asset allocation



Life Highest NAV Advantage Fund 2

SFIN :
ULIF05901/06/11LHNAVADV02121

Inception Date : 1st Jun 2011

fund objective

Offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. The risk appetite is 'moderate to high'

fund risk profile

low	low to moderate	moderate	moderate to high	high

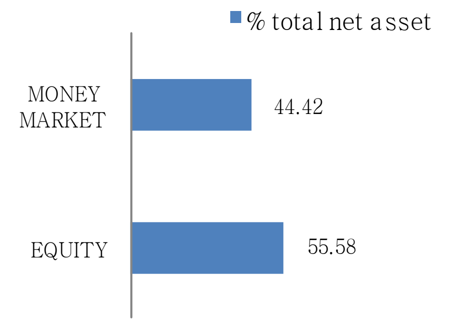
Fund Performance As on Mar 31, 2015

Highest NAV looked as on 3th Mar 2015	14.1025

portfolio

security	% total net assets
equity	
INFOSYS LIMITED	4.78
ICICI BANK LTD.	4.33
HDFC LTD	4.23
RELIANCE INDUSTRIES LTD.	4.01
LARSEN&TUBRO	3.90
TATA CONSULTANCY SERVICES LTD.	3.35
ITC	3.30
TATA MOTORS LTD.	2.88
HDFC BANK LTD.	2.50
SUN PHARMACEUTICAL INDUSTRIES LTD.	2.32
AXIS BANK LIMITED	2.00
HINDUSTAN LEVER LTD.	1.85
ONGC	1.83
MAHINDRA & MAHINDRA LTD.	1.55
MARUTI UDYOG LTD.	1.45
WIPRO	1.35
DR. REDDY LABORATORIES	1.23
BHARTI AIRTEL LIMITED	1.22
CIPLA LTD.	1.05
HERO MOTOCORP LIMITED	0.97
BAJAJ AUTO LTD	0.82
NTPC LIMITED	0.81
SESA STERLITE LIMITED	0.76
TATA IRON & STEEL COMPANY LTD	0.62
GAS AUTHORITY OF INDIA LTD.	0.55
BHARAT HEAVY ELECTRICALS LTD.	0.52
HINDALCO INDUSTRIES LTD	0.50
TATA POWER CO. LTD.	0.44
COAL INDIA LIMITED	0.41
STATE BANK OF INDIA	0.07
total equity	**55.58**
total money market	**44.42**
total net assets	**100.00**

asset allocation



target asset allocation

Equity : 0 to 100%
Debt : 0 to 100%

Reliance Life Insurance

Product Details

Nav's as of 31st Mar, 2015

SFIN	Plan Name	Fund Name	NAV
ULIF03104/12/08PBALANCE01121	Reliance Golden Years Plan	Pension Balanced Fund 1	24.4433
ULIF00501/11/06PCAPTSEC01121	Reliance Golden Years Plan	Pension Capital Secure Fund 1	20.1902
ULIF02001/03/08PENRGYYF01121	Reliance Golden Years Plan	Pension Energy Fund 1	12.3623
ULIF00601/11/06PEQUITYF01121	Reliance Golden Years Plan	Pension Equity Fund 1	23.4485
ULIF03204/12/08PEQUITYF02121	Reliance Golden Years Plan	Pension Equity Fund 2	20.3202
ULIF03304/12/08PGROWTHF01121	Reliance Golden Years Plan	Pension Growth Fund 1	22.2185
ULIF02101/03/08PINFRAST01121	Reliance Golden Years Plan	Pension Infrastructure Fund 1	8.9608
ULIF02201/03/08PMIDCAPF01121	Reliance Golden Years Plan	Pension Midcap Fund 1	19.0287
ULIF03504/12/08PPUEQUTY01121	Reliance Golden Years Plan	Pension Pure Equity Fund 1	19.1436
ULIF03104/12/08PBALANCE01121	Reliance Golden Years Plan - Plus	Pension Balanced Fund 1	24.4433
ULIF00501/11/06PCAPTSEC01121	Reliance Golden Years Plan - Plus	Pension Capital Secure Fund 1	20.1902
ULIF02001/03/08PENRGYYF01121	Reliance Golden Years Plan - Plus	Pension Energy Fund 1	12.3623
ULIF03204/12/08PEQUITYF02121	Reliance Golden Years Plan - Plus	Pension Equity Fund 2	23.4485
ULIF03304/12/08PGROWTHF01121	Reliance Golden Years Plan - Plus	Pension Growth Fund 1	20.3202
ULIF02101/03/08PINFRAST01121	Reliance Golden Years Plan - Plus	Pension Infrastructure Fund 1	22.2185
ULIF02201/03/08PMIDCAPF01121	Reliance Golden Years Plan - Plus	Pension Midcap Fund 1	8.9608
ULIF03504/12/08PPUEQUTY01121	Reliance Golden Years Plan - Plus	Pension Pure Equity Fund 1	19.0287
ULIF03104/12/08PBALANCE01121	Reliance Golden Years Plan - Value	Pension Balanced Fund 1	19.1436
ULIF00501/11/06PCAPTSEC01121	Reliance Golden Years Plan - Value	Pension Capital Secure Fund 1	24.4433
ULIF02001/03/08PENRGYYF01121	Reliance Golden Years Plan - Value	Pension Energy Fund 1	20.1902
ULIF00601/11/06PEQUITYF01121	Reliance Golden Years Plan - Value	Pension Equity Fund 1	12.3623
ULIF03204/12/08PEQUITYF02121	Reliance Golden Years Plan - Value	Pension Equity Fund 2	23.4485
ULIF03304/12/08PGROWTHF01121	Reliance Golden Years Plan - Value	Pension Growth Fund 1	20.3202
ULIF02101/03/08PINFRAST01121	Reliance Golden Years Plan - Value	Pension Infrastructure Fund 1	22.2185
ULIF02201/03/08PMIDCAPF01121	Reliance Golden Years Plan - Value	Pension Midcap Fund 1	8.9608
ULIF03504/12/08PPUEQUTY01121	Reliance Golden Years Plan - Value	Pension Pure Equity Fund 1	19.0287
ULIF01102/11/07LGROWTHF02121	Reliance Money Guarantee Plan	Life Growth Fund 2	19.1436
ULIF00809/04/07LGRWTPLS01121	Reliance Money Guarantee Plan	Life Growth Plus Fund 1	16.5871
ULIF00728/02/07LHIGROWT01121	Reliance Money Guarantee Plan	Life High Growth Fund 1	21.0225
ULIF00909/04/07LPURDEBT01121	Reliance Money Guarantee Plan	Life Pure Debt Fund 1	21.2739
ULIF00128/07/04LBALANCE01121	Reliance Money Guarantee Plan	Life Balanced Fund 1	18.8821
ULIF00128/07/04LBALANCE01121	Reliance Automatic Investment Plan	Life Balanced Fund 1	24.5197
ULIF02310/06/08LCORBOND01121	Reliance Automatic Investment Plan	Life Corporate Bond Fund 1	24.5197
ULIF02410/06/08LENERGYF01121	Reliance Automatic Investment Plan	Life Energy Fund 1	17.7361
ULIF02510/06/08LEQUITYF02121	Reliance Automatic Investment Plan	Life Equity Fund 2	13.0831
ULIF02610/06/08LGILTFUN01121	Reliance Automatic Investment Plan	Life Gilt Fund 1	21.0341
ULIF02610/06/08LGILTFUN01121	Reliance Automatic Investment Plan	Life Gilt Fund 1	15.8934
ULIF00809/04/07LGRWTPLS01121	Reliance Automatic Investment Plan	Life Growth Plus Fund 1	21.0225
ULIF02710/06/08LINFRAST01121	Reliance Automatic Investment Plan	Life Infrastructure Fund 1	9.4992
ULIF02810/06/08LMIDCAPF01121	Reliance Automatic Investment Plan	Life Midcap Fund 1	18.2019
ULIF02910/06/08LMONMRKT01121	Reliance Automatic Investment Plan	Life Money Market Fund 1	16.9277
ULIF03010/06/08LPUEQUTY01121	Reliance Automatic Investment Plan	Life Pure Equity Fund 1	21.1961
ULIF01009/04/07LSPRGRWT01121	Reliance Automatic Investment Plan	Life Super Growth Fund 1	19.3909
ULIF00128/07/04LBALANCE01121	Reliance Market Return Plan	Life Balanced Fund 1	24.5197
ULIF00228/07/04LCAPTSEC01121	Reliance Market Return Plan	Life Capital Secure Fund 1	20.1186
ULIF02410/06/08LENERGYF01121	Reliance Market Return Plan	Life Energy Fund 1	13.0831
ULIF02510/06/08LEQUITYF02121	Reliance Market Return Plan	Life Equity Fund 2	21.0341
ULIF00328/07/04LEQUITYF01121	Reliance Market Return Plan	Life Equity Fund 1	47.3805
ULIF00428/07/04LGROWTHF01121	Reliance Market Return Plan	Life Growth Fund 1	27.8922
ULIF02710/06/08LINFRAST01121	Reliance Market Return Plan	Life Infrastructure Fund 1	9.4992
ULIF02810/06/08LMIDCAPF01121	Reliance Market Return Plan	Life Midcap Fund 1	18.2019
ULIF03010/06/08LPUEQUTY01121	Reliance Market Return Plan	Life Pure Equity Fund 1	21.1961
ULIF06301/02/08HCORBOND01121	Reliance Wealth + Health Plan	Health Corporate Bond Fund 1	18.0573
ULIF06001/02/08HENERGYF01121	Reliance Wealth + Health Plan	Health Energy Fund 1	12.2637
ULIF01201/02/08HEQUITYF01121	Reliance Wealth + Health Plan	Health Equity Fund 1	16.8129
ULIF01301/02/08HGILTFUN01121	Reliance Wealth + Health Plan	Health Gilt Fund 1	16.0199
ULIF01401/02/08HGRWTPLS01121	Reliance Wealth + Health Plan	Health Growth Plus Fund 1	17.3660

RELIANCE
Life Insurance

Product Details

Nav's as of 31st Mar, 2015

SFIN	Plan Name	Fund Name	NAV
ULIF06101/02/08HINFRAST01121	Reliance Wealth + Health Plan	Health Infrastructure Fund 1	9.2550
ULIF06201/02/08HMIDCAPF01121	Reliance Wealth + Health Plan	Health Midcap Fund 1	19.6162
ULIF01501/02/08HMONMRKT01121	Reliance Wealth + Health Plan	Health Money Market Fund 1	17.2280
ULIF01601/02/08HPUEQUTY01121	Reliance Wealth + Health Plan	Health Pure Equity Fund 1	19.0102
ULIF01701/02/08HSPRGRWT01121	Reliance Wealth + Health Plan	Health Super Growth Fund 1	16.4416
ULIF00128/07/04LBALANCE01121	Reliance Guaranteed Return Plan Series I - Insurance	Life Balanced Fund 1	24.5197
ULIF00128/07/04LBALANCE01121	Reliance Super Automatic Investment Plan	Life Balanced Fund 1	24.5197
ULIF02310/06/08LCORBOND01121	Reliance Super Automatic Investment Plan	Life Corporate Bond Fund 1	17.7361
ULIF02410/06/08LENERGYF01121	Reliance Super Automatic Investment Plan	Life Energy Fund 1	13.0831
ULIF02510/06/08LEQUITYF02121	Reliance Super Automatic Investment Plan	Life Equity Fund 2	21.0341
ULIF02610/06/08LGILTFUN01121	Reliance Super Automatic Investment Plan	Life Gilt Fund 1	15.8934
ULIF00809/04/07LGRWTPLS01121	Reliance Super Automatic Investment Plan	Life Growth Plus Fund 1	21.0225
ULIF02710/06/08LINFRAST01121	Reliance Super Automatic Investment Plan	Life Infrastructure Fund 1	9.4992
ULIF02810/06/08LMIDCAPF01121	Reliance Super Automatic Investment Plan	Life Midcap Fund 1	18.2019
ULIF02910/06/08LMONMRKT01121	Reliance Super Automatic Investment Plan	Life Money Market Fund 1	16.9277
ULIF03010/06/08LPUEQUTY01121	Reliance Super Automatic Investment Plan	Life Pure Equity Fund 1	21.1961
ULIF01009/04/07LSPRGRWT01121	Reliance Super Automatic Investment Plan	Life Super Growth Fund 1	19.3909
ULIF03104/12/08PBALANCE01121	Reliance Super Golden Years Plan	Pension Balanced Fund 1	24.4433
ULIF02001/03/08PENRGYYF01121	Reliance Super Golden Years Plan	Pension Energy Fund 1	12.3623
ULIF03204/12/08PEQUITYF02121	Reliance Super Golden Years Plan	Pension Equity Fund 2	20.3202
ULIF03304/12/08PGROWTHF01121	Reliance Super Golden Years Plan	Pension Growth Fund 1	22.2185
ULIF02101/03/08PINFRAST01121	Reliance Super Golden Years Plan	Pension Infrastructure Fund 1	8.9608
ULIF02201/03/08PMIDCAPF01121	Reliance Super Golden Years Plan	Pension Midcap Fund 1	19.0287
ULIF03404/12/08PMONMRKT01121	Reliance Super Golden Years Plan	Pension Money Market Fund 1	16.1593
ULIF03504/12/08PPUEQUTY01121	Reliance Super Golden Years Plan	Pension Pure Equity Fund 1	19.1436
ULIF03104/12/08PBALANCE01121	Reliance Super Golden Years Plan - Plus	Pension Balanced Fund 1	24.4433
ULIF02001/03/08PENRGYYF01121	Reliance Super Golden Years Plan - Plus	Pension Energy Fund 1	12.3623
ULIF03204/12/08PEQUITYF02121	Reliance Super Golden Years Plan - Plus	Pension Equity Fund 2	20.3202
ULIF03304/12/08PGROWTHF01121	Reliance Super Golden Years Plan - Plus	Pension Growth Fund 1	22.2185
ULIF02101/03/08PINFRAST01121	Reliance Super Golden Years Plan - Plus	Pension Infrastructure Fund 1	8.9608
ULIF02201/03/08PMIDCAPF01121	Reliance Super Golden Years Plan - Plus	Pension Midcap Fund 1	19.0287
ULIF03404/12/08PMONMRKT01121	Reliance Super Golden Years Plan - Plus	Pension Money Market Fund 1	16.1593
ULIF03504/12/08PPUEQUTY01121	Reliance Super Golden Years Plan - Plus	Pension Pure Equity Fund 1	19.1436
ULIF03104/12/08PBALANCE01121	Reliance Super Golden Years Plan - Value	Pension Balanced Fund 1	24.4433
ULIF02001/03/08PENRGYYF01121	Reliance Super Golden Years Plan - Value	Pension Energy Fund 1	12.3623
ULIF03204/12/08PEQUITYF02121	Reliance Super Golden Years Plan - Value	Pension Equity Fund 2	20.3202
ULIF03304/12/08PGROWTHF01121	Reliance Super Golden Years Plan - Value	Pension Growth Fund 1	22.2185
ULIF02101/03/08PINFRAST01121	Reliance Super Golden Years Plan - Value	Pension Infrastructure Fund 1	8.9608
ULIF02201/03/08PMIDCAPF01121	Reliance Super Golden Years Plan - Value	Pension Midcap Fund 1	19.0287
ULIF03404/12/08PMONMRKT01121	Reliance Super Golden Years Plan - Value	Pension Money Market Fund 1	16.1593
ULIF03504/12/08PPUEQUTY01121	Reliance Super Golden Years Plan - Value	Pension Pure Equity Fund 1	19.1436
ULIF02310/06/08LCORBOND01121	Reliance Total Investment Plan Series I - Insurance	Life Corporate Bond Fund 1	17.7361
ULIF02410/06/08LENERGYF01121	Reliance Total Investment Plan Series I - Insurance	Life Energy Fund 1	13.0831
ULIF02510/06/08LEQUITYF02121	Reliance Total Investment Plan Series I - Insurance	Life Equity Fund 2	21.0341
ULIF02610/06/08LGILTFUN01121	Reliance Total Investment Plan Series I - Insurance	Life Gilt Fund 1	15.8934
ULIF02710/06/08LINFRAST01121	Reliance Total Investment Plan Series I - Insurance	Life Infrastructure Fund 1	9.4992
ULIF02810/06/08LMIDCAPF01121	Reliance Total Investment Plan Series I - Insurance	Life Midcap Fund 1	18.2019
ULIF02910/06/08LMONMRKT01121	Reliance Total Investment Plan Series I - Insurance	Life Money Market Fund 1	16.9277
ULIF03010/06/08LPUEQUTY01121	Reliance Total Investment Plan Series I - Insurance	Life Pure Equity Fund 1	21.1961
ULIF00128/07/04LBALANCE01121	Reliance Total Investment Plan Series I - Insurance	Life Balanced Fund 1	24.5197
ULIF01901/03/08PCORBOND01121	Reliance Total Investment Plan Series II - Pension	Pension Corporate Bond Fund 1	17.8086
ULIF02001/03/08PENRGYYF01121	Reliance Total Investment Plan Series II - Pension	Pension Energy Fund 1	12.3623
ULIF03204/12/08PEQUITYF02121	Reliance Total Investment Plan Series II - Pension	Pension Equity Fund 2	20.3202
ULIF06401/03/08PGILTFUN01121	Reliance Total Investment Plan Series II - Pension	Pension Gilt Fund 1	15.9789

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SFIN	Plan Name	Fund Name	NAV
ULIF02101/03/08PINFRAST01121	Reliance Total Investment Plan Series II - Pension	Pension Infrastructure Fund 1	8.9608
ULIF02201/03/08PMIDCAPF01121	Reliance Total Investment Plan Series II - Pension	Pension Midcap Fund 1	19.0287
ULIF05201/01/10PMONMRKT02121	Reliance Total Investment Plan Series II - Pension	Pension Money Market Fund 2	14.7925
ULIF03504/12/08PPUEQUTY01121	Reliance Total Investment Plan Series II - Pension	Pension Pure Equity Fund 1	19.1436
ULIF00128/07/04LBALANCE01121	Reliance Super Market Return Plan	Life Balanced Fund 1	24.5197
ULIF02410/06/08LENERGYF01121	Reliance Super Market Return Plan	Life Energy Fund 1	13.0831
ULIF02510/06/08LEQUITYF02121	Reliance Super Market Return Plan	Life Equity Fund 2	21.0341
ULIF00428/07/04LGROWTHF01121	Reliance Super Market Return Plan	Life Growth Fund 1	27.8922
ULIF02710/06/08LINFRAST01121	Reliance Super Market Return Plan	Life Infrastructure Fund 1	9.4992
ULIF02810/06/08LMIDCAPF01121	Reliance Super Market Return Plan	Life Midcap Fund 1	18.2019
ULIF02910/06/08LMONMRKT01121	Reliance Super Market Return Plan	Life Money Market Fund 1	16.9277
ULIF03010/06/08LPUEQUTY01121	Reliance Super Market Return Plan	Life Pure Equity Fund 1	21.1961
ULIF00128/07/04LBALANCE01121	Reliance Super Market Return Plan	Life Balanced Fund 1	24.5197
ULIF02310/06/08LCORBOND01121	Reliance Super InvestAssure Plus Plan	Life Corporate Bond Fund 1	17.7361
ULIF02410/06/08LENERGYF01121	Reliance Super InvestAssure Plus Plan	Life Energy Fund 1	13.0831
ULIF02510/06/08LEQUITYF02121	Reliance Super InvestAssure Plus Plan	Life Equity Fund 2	21.0341
ULIF02610/06/08LGILTFUN01121	Reliance Super InvestAssure Plus Plan	Life Gilt Fund 1	15.8934
ULIF02710/06/08LINFRAST01121	Reliance Super InvestAssure Plus Plan	Life Infrastructure Fund 1	9.4992
ULIF02810/06/08LMIDCAPF01121	Reliance Super InvestAssure Plus Plan	Life Midcap Fund 1	18.2019
ULIF02910/06/08LMONMRKT01121	Reliance Super InvestAssure Plus Plan	Life Money Market Fund 1	16.9277
ULIF03010/06/08LPUEQUTY01121	Reliance Super InvestAssure Plus Plan	Life Pure Equity Fund 1	21.1961
ULIF00128/07/04LBALANCE01121	Reliance Super InvestAssure Plus Plan	Life Balanced Fund 1	24.5197
ULIF02310/06/08LCORBOND01121	Reliance Super InvestAssure Plan	Life Corporate Bond Fund 1	17.7361
ULIF02410/06/08LENERGYF01121	Reliance Super InvestAssure Plan	Life Energy Fund 1	13.0831
ULIF02510/06/08LEQUITYF02121	Reliance Super InvestAssure Plan	Life Equity Fund 2	21.0341
ULIF02610/06/08LGILTFUN01121	Reliance Super InvestAssure Plan	Life Gilt Fund 1	15.8934
ULIF02710/06/08LINFRAST01121	Reliance Super InvestAssure Plan	Life Infrastructure Fund 1	9.4992
ULIF02810/06/08LMIDCAPF01121	Reliance Super InvestAssure Plan	Life Midcap Fund 1	18.2019
ULIF02910/06/08LMONMRKT01121	Reliance Super InvestAssure Plan	Life Money Market Fund 1	16.9277
ULIF03010/06/08LPUEQUTY01121	Reliance Super InvestAssure Plan	Life Pure Equity Fund 1	21.1961
ULIF00128/07/04LBALANCE01121	Reliance Super InvestAssure Plan	Life Balanced Fund 1	24.5197
ULIF02410/06/08LENERGYF01121	Reliance Secure Child Plan	Life Energy Fund 1	13.0831
ULIF02510/06/08LEQUITYF02121	Reliance Secure Child Plan	Life Equity Fund 2	21.0341
ULIF01102/11/07LGROWTHF02121	Reliance Secure Child Plan	Life Growth Fund 2	16.5871
ULIF02710/06/08LINFRAST01121	Reliance Secure Child Plan	Life Infrastructure Fund 1	9.4992
ULIF02810/06/08LMIDCAPF01121	Reliance Secure Child Plan	Life Midcap Fund 1	18.2019
ULIF00909/04/07LPURDEBT01121	Reliance Secure Child Plan	Life Pure Debt Fund 1	18.8821
ULIF03010/06/08LPUEQUTY01121	Reliance Secure Child Plan	Life Pure Equity Fund 1	21.1961
ULIF03010/06/08LPUEQUTY01121	Reliance Imaan Investment Plan	Life Pure Equity Fund 1	21.1961
ULIF04020/08/09LCORBOND02121	Reliance Premier Life	Life Corporate Bond Fund 2	17.2289
ULIF02410/06/08LENERGYF01121	Reliance Premier Life	Life Energy Fund 1	13.0831
ULIF02510/06/08LEQUITYF02121	Reliance Premier Life	Life Equity Fund 2	21.0341
ULIF03819/03/09LGILTFUN02121	Reliance Premier Life	Life Gilt Fund 2	15.3556
ULIF02710/06/08LINFRAST01121	Reliance Premier Life	Life Infrastructure Fund 1	9.4992
ULIF02810/06/08LMIDCAPF01121	Reliance Premier Life	Life Midcap Fund 1	18.2019
ULIF03919/03/09LMONMRKT02121	Reliance Premier Life	Life Money Market Fund 2	16.3804

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SFIN	Plan Name	Fund Name	NAV
ULIF03919/03/09LMONMRKT02121	Reliance Premier Life	Life Money Market Fund 2	16.3804
ULIF03010/06/08LPUEQUTY01121	Reliance Premier Life	Life Pure Equity Fund 1	21.1961
ULIF02410/06/08LENERGYF01121	Reliance Savings Linked Insurance Plan	Life Energy Fund 1	13.0831
ULIF02510/06/08LEQUITYF02121	Reliance Savings Linked Insurance Plan	Life Equity Fund 2	21.0341
ULIF03819/03/09LGILTFUN02121	Reliance Savings Linked Insurance Plan	Life Gilt Fund 2	15.3556
ULIF02710/06/08LINFRAST01121	Reliance Savings Linked Insurance Plan	Life Infrastructure Fund 1	9.4992
ULIF03919/03/09LMONMRKT02121	Reliance Savings Linked Insurance Plan	Life Money Market Fund 2	16.3804
ULIF03010/06/08LPUEQUTY01121	Reliance Savings Linked Insurance Plan	Life Pure Equity Fund 1	21.1961
ULIF02810/06/08LMIDCAPF01121	Reliance Savings Linked Insurance Plan	Life Midcap Fund 1	18.2019
ULIF04020/08/09LCORBOND02121	Reliance Savings Linked Insurance Plan	Life Corporate Bond Fund 2	17.2289
ULIF04801/01/10PBALANCE02121	Reliance Life Super Golden Years Basic Plan	Pension Balanced Fund 2	15.2177
ULIF05001/01/10PGROWTHF02121	Reliance Life Super Golden Years Basic Plan	Pension Growth Fund 2	15.5527
ULIF05201/01/10PMONMRKT02121	Reliance Life Super Golden Years Basic Plan	Pension Money Market Fund 2	14.7925
ULIF04901/01/10PEQUITYF03121	Reliance Life Super Golden Years Basic Plan	Pension Equity Fund 3	17.2344
ULIF05301/01/10PPUEQUTY02121	Reliance Life Super Golden Years Basic Plan	Pension Pure Equity Fund 2	16.3223
ULIF06601/01/10PINFRAST02121	Reliance Life Super Golden Years Basic Plan	Pension Infrastructure Fund 2	9.9254
ULIF05101/01/10PMIDCAPF02121	Reliance Life Super Golden Years Basic Plan	Pension Midcap Fund 2	16.7219
ULIF06501/01/10PENRGYYF02121	Reliance Life Super Golden Years Basic Plan	Pension Energy Fund 2	11.0322
ULIF04801/01/10PBALANCE02121	Reliance Life Super Golden Years Term 10 Plan	Pension Balanced Fund 2	15.2177
ULIF05001/01/10PGROWTHF02121	Reliance Life Super Golden Years Term 10 Plan	Pension Growth Fund 2	15.5527
ULIF05201/01/10PMONMRKT02121	Reliance Life Super Golden Years Term 10 Plan	Pension Money Market Fund 2	14.7925
ULIF04901/01/10PEQUITYF03121	Reliance Life Super Golden Years Term 10 Plan	Pension Equity Fund 3	17.2344
ULIF05301/01/10PPUEQUTY02121	Reliance Life Super Golden Years Term 10 Plan	Pension Pure Equity Fund 2	16.3223
ULIF06601/01/10PINFRAST02121	Reliance Life Super Golden Years Term 10 Plan	Pension Infrastructure Fund 2	9.9254
ULIF05101/01/10PMIDCAPF02121	Reliance Life Super Golden Years Term 10 Plan	Pension Midcap Fund 2	16.7219
ULIF06501/01/10PENRGYYF02121	Reliance Life Super Golden Years Term 10 Plan	Pension Energy Fund 2	11.0322
ULIF04701/01/10LSPRGRWT02121	Reliance Super Automatic Investment Basic Plan	Life Super Growth Fund 2	16.9412
ULIF04301/01/10LGRWTPLS02121	Reliance Super Automatic Investment Basic Plan	Life Growth Plus Fund 2	16.2849
ULIF00128/07/04LBALANCE01121	Reliance Super Automatic Investment Basic Plan	Life Balanced Fund 1	24.5197
ULIF02910/06/08LMONMRKT01121	Reliance Super Automatic Investment Basic Plan	Life Money Market Fund 1	16.9277
ULIF02610/06/08LGILTFUN01121	Reliance Super Automatic Investment Basic Plan	Life Gilt Fund 1	15.8934
ULIF02310/06/08LCORBOND01121	Reliance Super Automatic Investment Basic Plan	Life Corporate Bond Fund 1	17.7361
ULIF04201/01/10LEQUITYF03121	Reliance Super Automatic Investment Basic Plan	Life Equity Fund 3	17.5954
ULIF04601/01/10LPUEQUTY02121	Reliance Super Automatic Investment Basic Plan	Life Pure Equity Fund 2	16.0021
ULIF04401/01/10LINFRAST02121	Reliance Super Automatic Investment Basic Plan	Life Infrastructure Fund 2	9.7361
ULIF04101/01/10LENERGYF02121	Reliance Super Automatic Investment Basic Plan	Life Energy Fund 2	11.2873
ULIF04501/01/10LMIDCAPF02121	Reliance Super Automatic Investment Basic Plan	Life Midcap Fund 2	16.5197
ULIF04701/01/10LSPRGRWT02121	Reliance Super Automatic Investment Term 10 Plan	Life Super Growth Fund 2	16.9412
ULIF04301/01/10LGRWTPLS02121	Reliance Super Automatic Investment Term 10 Plan	Life Growth Plus Fund 2	16.2849
ULIF00128/07/04LBALANCE01121	Reliance Super Automatic Investment Term 10 Plan	Life Balanced Fund 1	24.5197
ULIF02910/06/08LMONMRKT01121	Reliance Super Automatic Investment Term 10 Plan	Life Money Market Fund 1	16.9277
ULIF02610/06/08LGILTFUN01121	Reliance Super Automatic Investment Term 10 Plan	Life Gilt Fund 1	15.8934
ULIF02310/06/08LCORBOND01121	Reliance Super Automatic Investment Term 10 Plan	Life Corporate Bond Fund 1	17.7361
ULIF04201/01/10LEQUITYF03121	Reliance Super Automatic Investment Term 10 Plan	Life Equity Fund 3	17.5954
ULIF04601/01/10LPUEQUTY02121	Reliance Super Automatic Investment Term 10 Plan	Life Pure Equity Fund 2	16.0021
ULIF04401/01/10LINFRAST02121	Reliance Super Automatic Investment Term 10 Plan	Life Infrastructure Fund 2	9.7361
ULIF04101/01/10LENERGYF02121	Reliance Super Automatic Investment Term 10 Plan	Life Energy Fund 2	11.2873
ULIF04501/01/10LMIDCAPF02121	Reliance Super Automatic Investment Term 10 Plan	Life Midcap Fund 2	16.5197
ULIF00128/07/04LBALANCE01121	Reliance Super Market Return Basic Plan	Life Balanced Fund 1	24.5197
ULIF01102/11/07LGROWTHF02121	Reliance Super Market Return Basic Plan	Life Growth Fund 2	16.5871
ULIF02910/06/08LMONMRKT01121	Reliance Super Market Return Basic Plan	Life Money Market Fund 1	16.9277
ULIF04201/01/10LEQUITYF03121	Reliance Super Market Return Basic Plan	Life Equity Fund 3	17.5954
ULIF04601/01/10LPUEQUTY02121	Reliance Super Market Return Basic Plan	Life Pure Equity Fund 2	16.0021

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SFIN	Plan Name	Fund Name	NAV
ULIF04401/01/10LINFRAST02121	Reliance Super Market Return Basic Plan	Life Infrastructure Fund 2	9.7361
ULIF04501/01/10LMIDCAPF02121	Reliance Super Market Return Basic Plan	Life Midcap Fund 2	16.5197
ULIF04101/01/10LENERGYF02121	Reliance Super Market Return Basic Plan	Life Energy Fund 2	11.2873
ULIF00128/07/04LBALANCE01121	Reliance Super Market Return Basic Plan	Life Balanced Fund 1	24.5197
ULIF00128/07/04LBALANCE01121	Reliance Super Market Return Term 10 Plan	Life Balanced Fund 1	24.5197
ULIF01102/11/07LGROWTHF02121	Reliance Super Market Return Term 10 Plan	Life Growth Fund 2	16.5871
ULIF02910/06/08LMONMRKT01121	Reliance Super Market Return Term 10 Plan	Life Money Market Fund 1	16.9277
ULIF04201/01/10LEQUITYF03121	Reliance Super Market Return Term 10 Plan	Life Equity Fund 3	17.5954
ULIF04601/01/10LPUEQUTY02121	Reliance Super Market Return Term 10 Plan	Life Pure Equity Fund 2	16.0021
ULIF04401/01/10LINFRAST02121	Reliance Super Market Return Term 10 Plan	Life Infrastructure Fund 2	9.7361
ULIF04501/01/10LMIDCAPF02121	Reliance Super Market Return Term 10 Plan	Life Midcap Fund 2	16.5197
ULIF04101/01/10LENERGYF02121	Reliance Super Market Return Term 10 Plan	Life Energy Fund 2	11.2873
ULIF00128/07/04LBALANCE01121	Reliance Super Market Return Term 10 Plan	Life Balanced Fund 1	24.5197
ULIF04801/01/10PBALANCE02121	Reliance Life Super Golden Years Plus Basic Plan	Pension Balanced Fund 2	15.2177
ULIF05001/01/10PGROWTHF02121	Reliance Life Super Golden Years Plus Basic Plan	Pension Growth Fund 2	15.5527
ULIF05201/01/10PMONMRKT02121	Reliance Life Super Golden Years Plus Basic Plan	Pension Money Market Fund 2	14.7925
ULIF04901/01/10PEQUITYF03121	Reliance Life Super Golden Years Plus Basic Plan	Pension Equity Fund 3	17.2344
ULIF05301/01/10PPUEQUTY02121	Reliance Life Super Golden Years Plus Basic Plan	Pension Pure Equity Fund 2	16.3223
ULIF06601/01/10PINFRAST02121	Reliance Life Super Golden Years Plus Basic Plan	Pension Infrastructure Fund 2	9.9254
ULIF05101/01/10PMIDCAPF02121	Reliance Life Super Golden Years Plus Basic Plan	Pension Midcap Fund 2	16.7219
ULIF06501/01/10PENRGYYF02121	Reliance Life Super Golden Years Plus Basic Plan	Pension Energy Fund 2	11.0322
ULIF04801/01/10PBALANCE02121	Reliance Life Super Golden Years Plus Term 10 Plan	Pension Balanced Fund 2	15.2177
ULIF05001/01/10PGROWTHF02121	Reliance Life Super Golden Years Plus Term 10 Plan	Pension Growth Fund 2	15.5527
ULIF05201/01/10PMONMRKT02121	Reliance Life Super Golden Years Plus Term 10 Plan	Pension Money Market Fund 2	14.7925
ULIF04901/01/10PEQUITYF03121	Reliance Life Super Golden Years Plus Term 10 Plan	Pension Equity Fund 3	17.2344
ULIF05301/01/10PPUEQUTY02121	Reliance Life Super Golden Years Plus Term 10 Plan	Pension Pure Equity Fund 2	16.3223
ULIF06601/01/10PINFRAST02121	Reliance Life Super Golden Years Plus Term 10 Plan	Pension Infrastructure Fund 2	9.9254
ULIF05101/01/10PMIDCAPF02121	Reliance Life Super Golden Years Plus Term 10 Plan	Pension Midcap Fund 2	16.7219
ULIF06501/01/10PENRGYYF02121	Reliance Life Super Golden Years Plus Term 10 Plan	Pension Energy Fund 2	11.0322
ULIF04801/01/10PBALANCE02121	Reliance Life Super Golden Years Value Basic Plan	Pension Balanced Fund 2	15.2177
ULIF05001/01/10PGROWTHF02121	Reliance Life Super Golden Years Value Basic Plan	Pension Growth Fund 2	15.5527
ULIF05201/01/10PMONMRKT02121	Reliance Life Super Golden Years Value Basic Plan	Pension Money Market Fund 2	14.7925
ULIF04901/01/10PEQUITYF03121	Reliance Life Super Golden Years Value Basic Plan	Pension Equity Fund 3	17.2344
ULIF05301/01/10PPUEQUTY02121	Reliance Life Super Golden Years Value Basic Plan	Pension Pure Equity Fund 2	16.3223
ULIF06601/01/10PINFRAST02121	Reliance Life Super Golden Years Value Basic Plan	Pension Infrastructure Fund 2	9.9254
ULIF05101/01/10PMIDCAPF02121	Reliance Life Super Golden Years Value Basic Plan	Pension Midcap Fund 2	16.7219
ULIF06501/01/10PENRGYYF02121	Reliance Life Super Golden Years Value Basic Plan	Pension Energy Fund 2	11.0322
ULIF04801/01/10PBALANCE02121	Reliance Life Super Golden Years Value Term 10 Plan	Pension Balanced Fund 2	15.2177
ULIF05001/01/10PGROWTHF02121	Reliance Life Super Golden Years Value Term 10 Plan	Pension Growth Fund 2	15.5527
ULIF05201/01/10PMONMRKT02121	Reliance Life Super Golden Years Value Term 10 Plan	Pension Money Market Fund 2	14.7925
ULIF04901/01/10PEQUITYF03121	Reliance Life Super Golden Years Value Term 10 Plan	Pension Equity Fund 3	17.2344
ULIF05301/01/10PPUEQUTY02121	Reliance Life Super Golden Years Value Term 10 Plan	Pension Pure Equity Fund 2	16.3223
ULIF06601/01/10PINFRAST02121	Reliance Life Super Golden Years Value Term 10 Plan	Pension Infrastructure Fund 2	9.9254
ULIF05101/01/10PMIDCAPF02121	Reliance Life Super Golden Years Value Term 10 Plan	Pension Midcap Fund 2	16.7219
ULIF06501/01/10PENRGYYF02121	Reliance Life Super Golden Years Value Term 10 Plan	Pension Energy Fund 2	11.0322
ULIF02310/06/08LCORBOND01121	Reliance Life Super InvestAssure Basic Plan	Life Corporate Bond Fund 1	17.7361
ULIF02910/06/08LMONMRKT01121	Reliance Life Super InvestAssure Basic Plan	Life Money Market Fund 1	16.9277
ULIF02910/06/08LMONMRKT01121	Reliance Life Super InvestAssure Basic Plan	Life Money Market Fund 1	16.9277
ULIF02610/06/08LGILTFUN01121	Reliance Life Super InvestAssure Basic Plan	Life Gilt Fund 1	15.8934
ULIF04201/01/10LEQUITYF03121	Reliance Life Super InvestAssure Basic Plan	Life Equity Fund 3	17.5954
ULIF02510/06/08LEQUITYF02121	Reliance Life Super InvestAssure Basic Plan	Life Equity Fund 2	21.0341
ULIF04401/01/10LINFRAST02121	Reliance Life Super InvestAssure Basic Plan	Life Infrastructure Fund 2	9.7361
ULIF04101/01/10LENERGYF02121	Reliance Life Super InvestAssure Basic Plan	Life Energy Fund 2	11.2873
ULIF04501/01/10LMIDCAPF02121	Reliance Life Super InvestAssure Basic Plan	Life Midcap Fund 2	16.5197
ULIF04601/01/10LPUEQUTY02121	Reliance Life Super InvestAssure Basic Plan	Life Pure Equity Fund 2	16.0021
ULIF00128/07/04LBALANCE01121	Reliance Life Super InvestAssure Basic Plan	Life Balanced Fund 1	24.5197
ULIF02310/06/08LCORBOND01121	Reliance Life Super InvestAssure Plus Basic Plan	Life Corporate Bond Fund 1	17.7361
ULIF02910/06/08LMONMRKT01121	Reliance Life Super InvestAssure Plus Basic Plan	Life Money Market Fund 1	16.9277
ULIF02910/06/08LMONMRKT01121	Reliance Life Super InvestAssure Plus Basic Plan	Life Money Market Fund 1	16.9277
ULIF02610/06/08LGILTFUN01121	Reliance Life Super InvestAssure Plus Basic Plan	Life Gilt Fund 1	15.8934
ULIF04201/01/10LEQUITYF03121	Reliance Life Super InvestAssure Plus Basic Plan	Life Equity Fund 3	17.5954
ULIF04401/01/10LINFRAST02121	Reliance Life Super InvestAssure Plus Basic Plan	Life Infrastructure Fund 2	9.7361

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SFIN	Plan Name	Fund Name	NAV
ULIF04101/01/10LENERGYF02121	Reliance Life Super InvestAssure Plus Basic Plan	Life Energy Fund 2	11.2873
ULIF04501/01/10LMIDCAPF02121	Reliance Life Super InvestAssure Plus Basic Plan	Life Midcap Fund 2	16.5197
ULIF04601/01/10LPUEQUTY02121	Reliance Life Super InvestAssure Plus Basic Plan	Life Pure Equity Fund 2	16.0021
ULIF00128/07/04LBALANCE01121	Reliance Life Super InvestAssure Plus Basic Plan	Life Balanced Fund 1	24.5197
ULIF02310/06/08LCORBOND01121	Reliance Life Super InvestAssure Plus Term 10 Plan	Life Corporate Bond Fund 1	17.7361
ULIF02910/06/08LMONMRKT01121	Reliance Life Super InvestAssure Plus Term 10 Plan	Life Money Market Fund 1	16.9277
ULIF02610/06/08LGILTFUN01121	Reliance Life Super InvestAssure Plus Term 10 Plan	Life Gilt Fund 1	15.8934
ULIF04201/01/10LEQUITYF03121	Reliance Life Super InvestAssure Plus Term 10 Plan	Life Equity Fund 3	17.5954
ULIF04401/01/10LINFRAST02121	Reliance Life Super InvestAssure Plus Term 10 Plan	Life Infrastructure Fund 2	9.7361
ULIF04101/01/10LENERGYF02121	Reliance Life Super InvestAssure Plus Term 10 Plan	Life Energy Fund 2	11.2873
ULIF04501/01/10LMIDCAPF02121	Reliance Life Super InvestAssure Plus Term 10 Plan	Life Midcap Fund 2	16.5197
ULIF04601/01/10LPUEQUTY02121	Reliance Life Super InvestAssure Plus Term 10 Plan	Life Pure Equity Fund 2	16.0021
ULIF00128/07/04LBALANCE01121	Reliance Life Super InvestAssure Plus Term 10 Plan	Life Balanced Fund 1	24.5197
ULIF04601/01/10LPUEQUTY02121	Reliance Life Imman Investment Basic Plan	Life Pure Equity Fund 2	16.0021
ULIF02310/06/08LCORBOND01121	Reliance Life Premier Basic Plan	Life Corporate Bond Fund 1	17.7361
ULIF02910/06/08LMONMRKT01121	Reliance Life Premier Basic Plan	Life Money Market Fund 1	16.9277
ULIF02610/06/08LGILTFUN01121	Reliance Life Premier Basic Plan	Life Gilt Fund 1	15.8934
ULIF04201/01/10LEQUITYF03121	Reliance Life Premier Basic Plan	Life Equity Fund 3	17.5954
ULIF04401/01/10LINFRAST02121	Reliance Life Premier Basic Plan	Life Infrastructure Fund 2	9.7361
ULIF04101/01/10LENERGYF02121	Reliance Life Premier Basic Plan	Life Energy Fund 2	11.2873
ULIF04501/01/10LMIDCAPF02121	Reliance Life Premier Basic Plan	Life Midcap Fund 2	16.5197
ULIF04601/01/10LPUEQUTY02121	Reliance Life Premier Basic Plan	Life Pure Equity Fund 2	16.0021
ULIF02310/06/08LCORBOND01121	Reliance Life Premier Term 10 Plan	Life Corporate Bond Fund 1	17.7361
ULIF02910/06/08LMONMRKT01121	Reliance Life Premier Term 10 Plan	Life Money Market Fund 1	16.9277
ULIF02610/06/08LGILTFUN01121	Reliance Life Premier Term 10 Plan	Life Gilt Fund 1	15.8934
ULIF04201/01/10LEQUITYF03121	Reliance Life Premier Term 10 Plan	Life Equity Fund 3	17.5954
ULIF04401/01/10LINFRAST02121	Reliance Life Premier Term 10 Plan	Life Infrastructure Fund 2	9.7361
ULIF04101/01/10LENERGYF02121	Reliance Life Premier Term 10 Plan	Life Energy Fund 2	11.2873
ULIF04501/01/10LMIDCAPF02121	Reliance Life Premier Term 10 Plan	Life Midcap Fund 2	16.5197
ULIF04601/01/10LPUEQUTY02121	Reliance Life Premier Term 10 Plan	Life Pure Equity Fund 2	16.0021
ULIF02310/06/08LCORBOND01121	Reliance Life Total Investment Term 10 Plan - Insurance	Life Corporate Bond Fund 1	17.7361
ULIF02910/06/08LMONMRKT01121	Reliance Life Total Investment Term 10 Plan - Insurance	Life Money Market Fund 1	16.9277
ULIF02610/06/08LGILTFUN01121	Reliance Life Total Investment Term 10 Plan - Insurance	Life Gilt Fund 1	15.8934
ULIF04201/01/10LEQUITYF03121	Reliance Life Total Investment Term 10 Plan - Insurance	Life Equity Fund 3	17.5954
ULIF04401/01/10LINFRAST02121	Reliance Life Total Investment Term 10 Plan - Insurance	Life Infrastructure Fund 2	9.7361
ULIF04101/01/10LENERGYF02121	Reliance Life Total Investment Term 10 Plan - Insurance	Life Energy Fund 2	11.2873
ULIF04501/01/10LMIDCAPF02121	Reliance Life Total Investment Term 10 Plan - Insurance	Life Midcap Fund 2	16.5197
ULIF00128/07/04LBALANCE01121	Reliance Life Total Investment Term 10 Plan - Insurance	Life Balanced Fund 1	24.5197
ULIF04601/01/10LPUEQUTY02121	Reliance Life Total Investment Term 10 Plan - Insurance	Life Pure Equity Fund 2	16.0021
ULIF01901/03/08PCORBOND01121	Reliance Life Total Investment Term 10 Plan - Pension	Pension Corporate Bond Fund 1	17.8086
ULIF05201/01/10PMONMRKT02121	Reliance Life Total Investment Term 10 Plan - Pension	Pension Money Market Fund 2	14.7925
ULIF06401/03/08PGILTFUN01121	Reliance Life Total Investment Term 10 Plan - Pension	Pension Gilt Fund 1	15.9789
ULIF04901/01/10PEQUITYF03121	Reliance Life Total Investment Term 10 Plan - Pension	Pension Equity Fund 3	17.2344
ULIF06601/01/10PINFRAST02121	Reliance Life Total Investment Term 10 Plan - Pension	Pension Infrastructure Fund 2	9.9254
ULIF06501/01/10PENRGYYF02121	Reliance Life Total Investment Term 10 Plan - Pension	Pension Energy Fund 2	11.0322
ULIF05101/01/10PMIDCAPF02121	Reliance Life Total Investment Term 10 Plan - Pension	Pension Midcap Fund 2	16.7219
ULIF05301/01/10PPUEQUTY02121	Reliance Life Total Investment Term 10 Plan - Pension	Pension Pure Equity Fund 2	16.3223
ULIF06301/02/08HCORBOND01121	Reliance Life Insurance Wealth + Health Basic Plan	Health Corporate Bond Fund 1	18.0573
ULIF01501/02/08HMONMRKT01121	Reliance Life Insurance Wealth + Health Basic Plan	Health Money Market Fund 1	17.2280
ULIF01301/02/08HGILTFUN01121	Reliance Life Insurance Wealth + Health Basic Plan	Health Gilt Fund 1	16.0199
ULIF05411/01/10HEQUITYF02121	Reliance Life Insurance Wealth + Health Basic Plan	Health Equity Fund 2	17.5879
ULIF06101/02/08HINFRAST01121	Reliance Life Insurance Wealth + Health Basic Plan	Health Infrastructure Fund 1	9.2550
ULIF06001/02/08HENERGYF01121	Reliance Life Insurance Wealth + Health Basic Plan	Health Energy Fund 1	12.2637
ULIF06201/02/08HMIDCAPF01121	Reliance Life Insurance Wealth + Health Basic Plan	Health Midcap Fund 1	19.6162
ULIF01601/02/08HPUEQUTY01121	Reliance Life Insurance Wealth + Health Basic Plan	Health Pure Equity Fund 1	19.0102
ULIF01701/02/08HSPRGRWT01121	Reliance Life Insurance Wealth + Health Basic Plan	Health Super Growth Fund 1	16.4416
ULIF01401/02/08HGRWTPLS01121	Reliance Life Insurance Wealth + Health Basic Plan	Health Growth Plus Fund 1	17.3660

Reliance Life Insurance

Product Details

Nav's as of 31st Mar, 2015

SFIN	Plan Name	Fund Name	NAV
ULIF06301/02/08HCORBOND01121	Reliance Life Insurance Wealth + Health Term 10 Plan	Health Corporate Bond Fund 1	18.0573
ULIF01501/02/08HMONMRKT01121	Reliance Life Insurance Wealth + Health Term 10 Plan	Health Money Market Fund 1	17.2280
ULIF01301/02/08HGILTFUN01121	Reliance Life Insurance Wealth + Health Term 10 Plan	Health Gilt Fund 1	16.0199
ULIF05411/01/10HEQUITYF02121	Reliance Life Insurance Wealth + Health Term 10 Plan	Health Equity Fund 2	17.5879
ULIF06101/02/08HINFRAST01121	Reliance Life Insurance Wealth + Health Term 10 Plan	Health Infrastructure Fund 1	9.2550
ULIF06001/02/08HENERGYF01121	Reliance Life Insurance Wealth + Health Term 10 Plan	Health Energy Fund 1	12.2637
ULIF06201/02/08HMIDCAPF01121	Reliance Life Insurance Wealth + Health Term 10 Plan	Health Midcap Fund 1	19.6162
ULIF01601/02/08HPUEQUTY01121	Reliance Life Insurance Wealth + Health Term 10 Plan	Health Pure Equity Fund 1	19.0102
ULIF01701/02/08HSPRGRWT01121	Reliance Life Insurance Wealth + Health Term 10 Plan	Health Super Growth Fund 1	16.4416
ULIF01401/02/08HGRWTPLS01121	Reliance Life Insurance Wealth + Health Term 10 Plan	Health Growth Plus Fund 1	17.3660
ULIF00128/07/04LBALANCE01121	Reliance Life Insurance Secure Child Basic Plan	Life Balanced Fund 1	24.5197
ULIF01102/11/07LGROWTHF02121	Reliance Life Insurance Secure Child Basic Plan	Life Growth Fund 2	16.5871
ULIF00909/04/07LPURDEBT01121	Reliance Life Insurance Secure Child Basic Plan	Life Pure Debt Fund 1	18.8821
ULIF04201/01/10LEQUITYF03121	Reliance Life Insurance Secure Child Basic Plan	Life Equity Fund 3	17.5954
ULIF04601/01/10LPUEQUTY02121	Reliance Life Insurance Secure Child Basic Plan	Life Pure Equity Fund 2	16.0021
ULIF04401/01/10LINFRAST02121	Reliance Life Insurance Secure Child Basic Plan	Life Infrastructure Fund 2	9.7361
ULIF04101/01/10LENERGYF02121	Reliance Life Insurance Secure Child Basic Plan	Life Energy Fund 2	11.2873
ULIF04501/01/10LMIDCAPF02121	Reliance Life Insurance Secure Child Basic Plan	Life Midcap Fund 2	16.5197
ULIF00128/07/04LBALANCE01121	Reliance Life Insurance Secure Child Term 10 Plan	Life Balanced Fund 1	24.5197
ULIF01102/11/07LGROWTHF02121	Reliance Life Insurance Secure Child Term 10 Plan	Life Growth Fund 2	16.5871
ULIF00909/04/07LPURDEBT01121	Reliance Life Insurance Secure Child Term 10 Plan	Life Pure Debt Fund 1	18.8821
ULIF04201/01/10LEQUITYF03121	Reliance Life Insurance Secure Child Term 10 Plan	Life Equity Fund 3	17.5954
ULIF04601/01/10LPUEQUTY02121	Reliance Life Insurance Secure Child Term 10 Plan	Life Pure Equity Fund 2	16.0021
ULIF04401/01/10LINFRAST02121	Reliance Life Insurance Secure Child Term 10 Plan	Life Infrastructure Fund 2	9.7361
ULIF04101/01/10LENERGYF02121	Reliance Life Insurance Secure Child Term 10 Plan	Life Energy Fund 2	11.2873
ULIF04501/01/10LMIDCAPF02121	Reliance Life Insurance Secure Child Term 10 Plan	Life Midcap Fund 2	16.5197
ULIF01102/11/07LGROWTHF02121	Reliance Life Money Guarantee Basic Plan	Life Growth Fund 2	16.5871
ULIF04301/01/10LGRWTPLS02121	Reliance Life Money Guarantee Basic Plan	Life Growth Plus Fund 2	16.2849
ULIF05511/01/10LHIGROWT02121	Reliance Life Money Guarantee Basic Plan	Life High Growth Fund 2	16.1781
ULIF00909/04/07LPURDEBT01121	Reliance Life Money Guarantee Basic Plan	Life Pure Debt Fund 1	18.8821
ULIF00128/07/04LBALANCE01121	Reliance Life Money Guarantee Basic Plan	Life Balanced Fund 1	24.5197
ULIF01102/11/07LGROWTHF02121	Reliance Life Money Guarantee Term 10 Plan	Life Growth Fund 2	16.5871
ULIF04301/01/10LGRWTPLS02121	Reliance Life Money Guarantee Term 10 Plan	Life Growth Plus Fund 2	16.2849
ULIF05511/01/10LHIGROWT02121	Reliance Life Money Guarantee Term 10 Plan	Life High Growth Fund 2	16.1781
ULIF00909/04/07LPURDEBT01121	Reliance Life Money Guarantee Term 10 Plan	Life Pure Debt Fund 1	18.8821
ULIF00128/07/04LBALANCE01121	Reliance Life Money Guarantee Term 10 Plan	Life Balanced Fund 1	24.5197
ULIF04801/01/10PBALANCE02121	Reliance Life Super Golden Years Senior Citizen Term 10 Plan	Pension Balanced Fund 2	15.2177
ULIF05001/01/10PGROWTHF02121	Reliance Life Super Golden Years Senior Citizen Term 10 Plan	Pension Growth Fund 2	15.5527
ULIF05201/01/10PMONMRKT02121	Reliance Life Super Golden Years Senior Citizen Term 10 Plan	Pension Money Market Fund 2	14.7925
ULIF04901/01/10PEQUITYF03121	Reliance Life Super Golden Years Senior Citizen Term 10 Plan	Pension Equity Fund 3	17.2344
ULIF05301/01/10PPUEQUTY02121	Reliance Life Super Golden Years Senior Citizen Term 10 Plan	Pension Pure Equity Fund 2	16.3223
ULIF06601/01/10PINFRAST02121	Reliance Life Super Golden Years Senior Citizen Term 10 Plan	Pension Infrastructure Fund 2	9.9254
ULIF05101/01/10PMIDCAPF02121	Reliance Life Super Golden Years Senior Citizen Term 10 Plan	Pension Midcap Fund 2	16.7219
ULIF06501/01/10PENRGYYF02121	Reliance Life Super Golden Years Senior Citizen Term 10 Plan	Pension Energy Fund 2	11.0322
ULIF05612/02/10LHNAVGUA01121	Reliance Life Highest NAV Guarantee Plan	Life Highest NAV Guarantee Fund 1	14.6516
ULIF00128/07/04LBALANCE01121	Reliance Life Highest NAV Guarantee Plan	Life Balanced Fund 1	24.5197
ULIF05803/09/10LHNAVADV01121	Reliance Life Highest NAV Advantage Plan	Life Highest NAV Advantage Fund 1	11.9478

Reliance Life Insurance

Product Details

Nav's as of 31st Mar, 2015

SFIN	Plan Name	Fund Name	NAV
ULIF00128/07/04LBALANCE01121	Reliance Life Highest NAV Advantage Plan	Life Balanced Fund 1	24.5197
ULIF05703/09/10DISCPOLF01121	Reliance Life Highest NAV Advantage Plan	Discontinued Policy Fund	13.8556
ULIF05901/06/11LHNAVADV02121	Reliance Life Highest NAV Advantage Plan	Life Highest NAV Advantage Fund 2	13.4861
ULIF02310/06/08LCORBOND01121	Reliance Life Classic Plan	Life Corporate Bond Fund 1	17.7361
ULIF02910/06/08LMONMRKT01121	Reliance Life Classic Plan	Life Money Market Fund 1	16.9277
ULIF00128/07/04LBALANCE01121	Reliance Life Classic Plan	Life Balanced Fund 1	24.5197
ULIF02610/06/08LGILTFUN01121	Reliance Life Classic Plan	Life Gilt Fund 1	15.8934
ULIF04201/01/10LEQUITYF03121	Reliance Life Classic Plan	Life Equity Fund 3	17.5954
ULIF04401/01/10LINFRAST02121	Reliance Life Classic Plan	Life Infrastructure Fund 2	9.7361
ULIF04101/01/10LENERGYF02121	Reliance Life Classic Plan	Life Energy Fund 2	11.2873
ULIF04501/01/10LMIDCAPF02121	Reliance Life Classic Plan	Life Midcap Fund 2	16.5197
ULIF04601/01/10LPUEQUTY02121	Reliance Life Classic Plan	Life Pure Equity Fund 2	16.0021
ULIF05703/09/10DISCPOLF01121	Reliance Life Classic Plan	Discontinued Policy Fund	13.8556
ULIF02310/06/08LCORBOND01121	Reliance Life Classic Plan - Limited	Life Corporate Bond Fund 1	17.7361
ULIF02910/06/08LMONMRKT01121	Reliance Life Classic Plan - Limited	Life Money Market Fund 1	16.9277
ULIF00128/07/04LBALANCE01121	Reliance Life Classic Plan - Limited	Life Balanced Fund 1	24.5197
ULIF02610/06/08LGILTFUN01121	Reliance Life Classic Plan - Limited	Life Gilt Fund 1	15.8934
ULIF04201/01/10LEQUITYF03121	Reliance Life Classic Plan - Limited	Life Equity Fund 3	17.5954
ULIF04401/01/10LINFRAST02121	Reliance Life Classic Plan - Limited	Life Infrastructure Fund 2	9.7361
ULIF04101/01/10LENERGYF02121	Reliance Life Classic Plan - Limited	Life Energy Fund 2	11.2873
ULIF04501/01/10LMIDCAPF02121	Reliance Life Classic Plan - Limited	Life Midcap Fund 2	16.5197
ULIF04601/01/10LPUEQUTY02121	Reliance Life Classic Plan - Limited	Life Pure Equity Fund 2	16.0021
ULIF05703/09/10DISCPOLF01121	Reliance Life Classic Plan - Limited	Discontinued Policy Fund	13.8556
ULIF02310/06/08LCORBOND01121	Reliance Life insurance Pay Five Plan	Life Corporate Bond Fund 1	17.7361
ULIF02910/06/08LMONMRKT01121	Reliance Life insurance Pay Five Plan	Life Money Market Fund 1	16.9277
ULIF00128/07/04LBALANCE01121	Reliance Life insurance Pay Five Plan	Life Balanced Fund 1	24.5197
ULIF02610/06/08LGILTFUN01121	Reliance Life insurance Pay Five Plan	Life Gilt Fund 1	15.8934
ULIF04201/01/10LEQUITYF03121	Reliance Life insurance Pay Five Plan	Life Equity Fund 3	17.5954
ULIF04401/01/10LINFRAST02121	Reliance Life insurance Pay Five Plan	Life Infrastructure Fund 2	9.7361
ULIF04101/01/10LENERGYF02121	Reliance Life insurance Pay Five Plan	Life Energy Fund 2	11.2873
ULIF04501/01/10LMIDCAPF02121	Reliance Life insurance Pay Five Plan	Life Midcap Fund 2	16.5197
ULIF04601/01/10LPUEQUTY02121	Reliance Life insurance Pay Five Plan	Life Pure Equity Fund 2	16.0021
ULIF05703/09/10DISCPOLF01121	Reliance Life insurance Pay Five Plan	Discontinued Policy Fund	13.8556
ULIF06720/12/11LASURMDEBT121	Reliance Assured Maturity Debt Fund	Assured Maturity Debt Fund	13.0245

Investment strategy and risk control

- √ Macro Analysis
- √ Appreciation of Market Dynamics
- √ Meeting Investment Objective vis-à-vis Risk Appetite
- √ Asset Allocation Strategy
- √ Security Selection- Portfolio Constriction
- √ Benchmark
- √ Risk Management / Portfolio Evolution/ Diagnostics
- √ Governance and Process

Macro analysis of the economy is carried out by tracking the trends in key economic indicators.

Market dynamics are also studied apart from the above to determine our view of the changes likely in the interest rate scenario and equity market movements. Price movements in the market are monitored at all times along with factors that affect them such as the prevailing market sentiments, cash flows in the market and views/actions of key market participants including institutional investors like FIIs and mutual funds. For analyzing the debt markets, yield curve movements and changes in its shape are also studied.

The **risk appetite and investment objective** is clearly defined for each fund keeping in mind the investment horizon, liquidity requirements etc.

A range of acceptable holdings under each asset class is determined at the investment policy level. The **asset allocation** primarily takes into account, the investment objectives, regulatory issues and the likely risk return matrix to obtain a potential return which is the highest achievable for the risk that is assumed. Within the strategic asset allocation, the fund managers determine the weights of the various asset classes; primarily factoring in the developing market scenarios.

Based on the investment of objectives of each fund option, a rigorous **security selection** process is followed. The fixed income fund manager identifies cheaper securities across the yield curve and builds a basket of securities to arrive at the optimum level of yield within the range of pre-determined 'duration' for the entire portfolio after paying particular attention to the liquidity position and the liquidity premium on the securities. An active fund management style is followed or the equity portfolios. A core portfolio of stocks is first created driven by a top-down approach and a research based bottom-up stock selection method is followed.

Benchmarks are pre-determined for each fund based on the most appropriate indices available in the market or by constructing proxy benchmarks out of multiple indices. Performance of each fund is continuously tracked based on the benchmarks and recalibrated.

A statistical analysis is carried out to determine that the **risk levels** are in tune with the risk appetite of the particular fund. Statistical tools such as the standard tools such as the standard deviation and risk-adjusted return measures such as the Sharp ratio are calculated in order to compare the returns generated per unit of risk vis-à-vis benchmarks.

The investment policy has been designed by the **Board** to cover regulatory guidelines, the various product investment objectives, risk appetite strategic asset allocation and the investment style. It is ensued that the portfolio is always kept complaint with the relevant regulations. Our rigorous process and risk/compliance controls are well documented.

RELIANCE
Life Insurance

the analyst expressions

√ Gross Fund Return

√ Benchmark Return

√ Fund Standard Deviation

√ Fund Sharpe Ratio

Gross Fund Return

Gross return for a fund is defined as the return calculated on an NAV basis plus the fund management fees which are debited periodically to the fund. We calculate gross fund returns in order to give uniformity while evaluating fund management performance as the fund management fees vary from company to company. Fund management charges are a matter of policy decision by the top management of a life fund Insurance Company. Hence, even if two funds from two different fund management companies give the same returns, the returns may not reflect that if they are calculated on an NAV basis.

We shall highlight this with the help of an example.

Reliance Life Insurance	XYZ Insurance Company
Balanced Fund	Balanced Fund
NAV based Return=11.50 %	NAV based Return=10.50%
Fund Management Fee=2%	Fund Management Fee=3%
Gross Fund Return=13.50%	Gross Fund Return=13.50%.

As seen above, though the gross return of both the companies were same, Reliance Life Insurance showed a higher NAV based return as the fund management fees were lower. Please note that the returns as given in The Analyst for all funds are computed on a gross basis.

Benchmark Return

A benchmark is a standard against which the performance of an investment can be measured. Benchmarks are pre-determined primarily on the basis of the asset allocation structure of the fund.

Benchmarks can be readily available in the market or have to be constructed. The CNX Nifty is a readily available benchmark for our equity portfolio manager as the equity fund primarily invests in equities.

However, the benchmark for the Growth Fund of Reliance Life Insurance has been constructed as 60% of CRISIL Short Term Bond Index and 40% of CNX Nifty as the asset allocation of the growth fund is 60% of debt and 40% of equity. (Please refer to the Growth Fund page of The Analyst).

Fund Standard Deviation

Risk of investing in a fund is identified by the volatility of the fund's periodic returns. Standard deviation measures the volatility of the fund's returns for a given time period.

In other words, Fund Standard Deviation for a particular time period gives us the deviation from the mean returns, that has occurred for that fund during that time period. For e.g. let us assume that the Balanced Fund has generated an average (mean) return of 11.55% for the last 2 years and that the corresponding standard deviation was 4.44%. That means that during the last 2 year time period, the balanced fund return varied between 15.99% (i.e. 11.55+ 4.44) and 7.11% (i.e. 11.55-4.44) during 65% of the time.

Higher the standard deviation, the greater the volatility, and therefore, the greater the risk of investing in that fund.

Thus, an investor has more information available at his disposal to evaluate the quality of performance of the fund and how volatile its returns are.

To carry it a step further, it is highly unlikely that a fund's return in any one year will be exactly the average. Rather, it will always be either higher or lower than the average. Thus, standard deviation teaches us to look beyond the “average annual return” figures that are touted by investment advisors.

Fund Sharpe Ratio

Sharpe ratio of a fund tells us how much return the fund has been able to generate per unit of risk. The higher the Sharpe Ratio, the better the performance of a fund from a risk point of view.

The excess return generated by a fund for a particular time period is first calculated by subtracting the risk free rate from the rate of return generated by that fund during that time period. Dividing this result by the standard deviation of the fund return during that time period, one can obtain the Sharpe ratio.

Sharpe Ratio = Excess return / Annualized standard deviation of fund return

The "risk-free return" is the annualized return currently available on "risk-free" investments. This is usually assumed to be the return on a short government security like Treasury bill. A government security is sovereign credit which is the nearest to a risk free asset that one can get. For our calculations of the Sharpe ratios for all funds as given in the Analyst, we have assumed this risk free rate of interest to be at 5%.

We shall assume that 9.85% was the annualized gross return for a 3-year time period for the balanced fund, 5% p.a. was the assumed risk free rate of return as discussed above and 4.14% p.a. was the standard deviation of this 3-year return. The Sharpe ratio can be calculated as follows:

(9.85-5)%/4.14%=1.17.

The Sharpe ratio tells us whether the returns of a portfolio are due to smart investment decisions or a result of excess risk. This measurement is very useful because although one portfolio or fund can reap higher returns than its peers, it is only a good investment if those higher returns do not come with too much additional risk. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

Benchmark Sharpe Ratio

Just as the fund returns are compared to a benchmark return, the Sharpe ratio of the fund is also compared to the benchmark's Sharpe ratio in order to evaluate the risk-adjusted performance. In our example above, let us assume that the benchmark Sharpe ratio of the balanced fund for the last 3 years is 0.98. This means that over a three-year time period, the Balanced Fund of Reliance Life Insurance has given a higher risk-adjusted return than the comparable risk-adjusted return provided by the constructed benchmark.

While calculating the benchmark Sharpe ratio of 0.98, let us assume that 9.10% was the annualized gross return provided by the constructed benchmark for the balanced fund for the last 3-year time period, 5% p.a. was the assumed risk free rate of return, and 4.21% p.a. was the standard deviation of the 3-year benchmark return.

√ **Benchmark Sharpe Ratio**

√ **Modified Duration Of Debt Profile**

√ **Fund Beta**

The benchmark Sharpe ratio for the Balanced Fund for the last three years has been calculated as follows:
(9.10-5)%/4.21%=0.98.

Modified Duration of Debt Portfolio

The value of a fund's debt portfolio is sensitive to changes in interest rates. When interest rates rise, bond prices fall, and vice versa. Generally, a debt portfolio comprising of bonds with higher maturities will have a higher price fluctuation than a portfolio comprising of bonds with lower maturities. Modified duration, indicates the sensitivity of the value of the debt portfolio to any given change in interest rates. Modified Duration is derived from Duration, which represents a weighted average of the time periods to maturity.

Modified Duration gives one an immediate rule of thumb -- the percentage change in the price of a bond is the duration multiplied by the change in interest rates. So, if a bond has duration of 10 years and interest rates fall from 8% to 7.5% (a drop of 0.50 percentage points), the bond's price will rise by approximately 5% (i.e. 10 x 0.50%).

Let us assume that the modified duration for the Balanced Fund is 2.03. If interest rates drop from 8% to 7.5%, the value of this debt portfolio will rise by 1.015% (i.e. 2.03 x 0.50%). Similarly, when interest rates rise from 8% to 8.5%, say, the value of this debt portfolio will fall by 1.015%.

Fund Beta

Beta measures the risk of a security (say a particular stock) in relation to its broad market. The broad market is generally defined as the specified benchmark index. The Beta assigned to the benchmark index is 1. Beta of the stock describes the sensitivity of the price of the stock to the benchmark index. (For the more statistically inclined readers, Beta is the slope of the regression line). It is generally calculated for equity portfolio/ funds.

If a stock has a beta of 1, that stock is likely to generate the same returns as the market. If the beta of a stock is more than 1, it means that the stock is likely to give higher returns compared to the market but also at a higher risk as compared to the market. For instance, a stock with beta of 1.2 means that when the market, say Nifty, gives a return of 10 %, that stock is likely to generate returns of 12% (i.e. 1.2*10%). Similarly, a low beta stock has given lower returns compared to what the market has delivered for a particular time period. For e.g. for a stock with beta of 0.80, if the Nifty gives returns of 10%, the stock is likely to give returns of only half of that, i.e. 8%. (i.e. 0.80*10%)

Now we shall see the impact of these two stocks when the market falls. When the Nifty gives negative returns of 10%, i.e the market falls by 10%, the price of the stock with beta of 1.2 will fall by 12%. However, though the price of the stock with the low beta of 0.8 will also fall when the market falls, it will not fall as much as the market. If the market falls by 10%, the price of this scrip will fall only by 8%.

The fund beta is nothing but the betas of individual stocks in the equity portfolio multiplied by the weight of that stock in the portfolio. If a fund has a high beta, the equity portfolio of that fund is aggressive and tilted towards high beta stocks and vice versa. Please note that the betas of individual stocks as given in the Equity Fund page of the Analyst have been calculated based on the available prices of the stocks on the NSE for the last 1-yr period.

Disclaimer

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