

RELIANCE

NIPPON LIFE
INSURANCE

A RELIANCE CAPITAL COMPANY

ANALYST

APRIL

2017



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INVESTMENT INSIGHT

Group Equity Fund 3 (ULGF01808/06/09GEQUITYF03121)

Fund Report as on 28th April 2017

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Devesh Dokwal

NAV as on 28 April, 17: ₹30.3447

Inception Date: 8th June 2009

Benchmark: S&P CNX Nifty

AUM as on 28 April, 17: ₹ 74.48 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00 - 00	-
MMI / Others	00 - 100	2

Returns

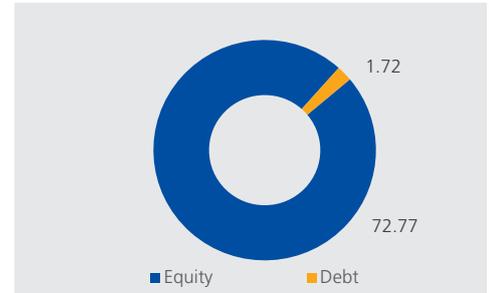
Period	Fund Returns	Index Returns
Last 1 Month	1.67%	1.42%
Last 6 Months	4.70%	7.71%
Last 1 Year	19.61%	18.53%
Last 2 Years	8.83%	6.64%
Last 3 Years	14.49%	11.59%
Since Inception	15.10%	9.86%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

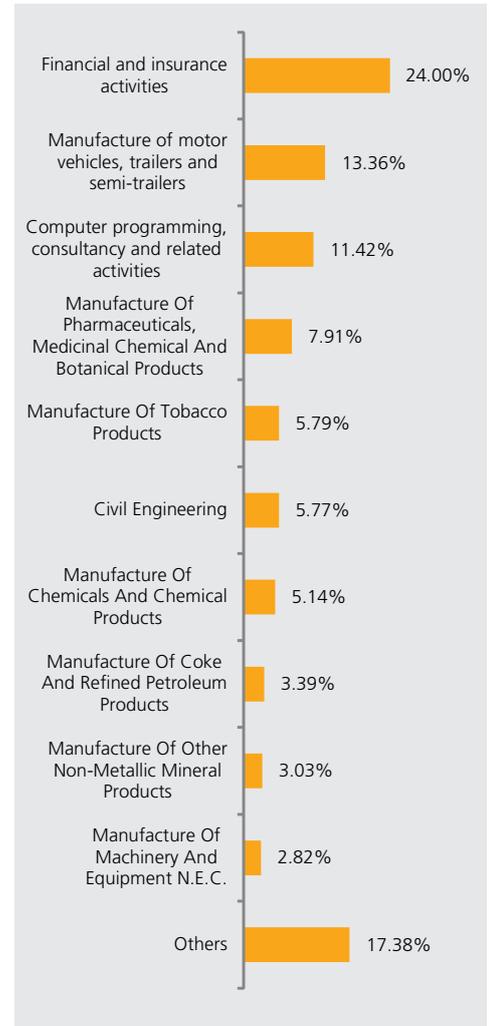
Portfolio

Name of Instrument	% to AUM
HDFC Bank Ltd	6.22%
ITC Ltd	5.79%
Larsen & Toubro Ltd	5.77%
Infosys Ltd	5.37%
Maruti Suzuki India Ltd	5.13%
Yes Bank Ltd	4.89%
ICICI Bank Ltd	4.55%
Tata Motors Ltd	4.25%
State Bank of India	3.34%
Gujarat Fluorochemicals Ltd	3.14%
Ultratech Cement Ltd	3.03%
Motherson Sumi Systems Ltd	2.95%
Reliance Industries Ltd	2.91%
Cummins India Ltd	2.82%
Sun Pharmaceutical Industries Limited	2.82%
Divis Laboratories Ltd	2.72%
HCL Technologies Ltd	2.66%
Tech Mahindra Ltd	2.26%
Sanofi India Ltd	2.06%
Hero MotoCorp Ltd	1.93%
D.B. Corp Ltd	1.43%
United Breweries Ltd	1.41%
Indusind Bank Ltd	1.33%
Jubilant Foodworks Ltd	1.24%
Inox Wind Ltd	1.16%
Kotak Mahindra Bank Ltd	1.10%
Mahindra & Mahindra Ltd	1.03%
Coffee Day Enterprises Limited	1.01%
Equitas Holdings Limited	1.01%
Mindtree Ltd	0.90%
The Indian Hotels Company Limited	0.89%
Power Grid Corporation of India Ltd	0.87%
Vedanta Ltd	0.84%
HealthCare Global Enterprises Ltd.	0.79%
Mahindra & Mahindra Financial Services Ltd	0.79%
Asian Paints Ltd	0.78%
Hindustan Unilever Ltd	0.73%
CESC Ltd	0.60%
GE Power India Limited	0.59%
Shoppers Stop Ltd	0.58%
Apollo Hospital Enterprise Ltd	0.51%
Eclerx Services Ltd	0.51%
Colgate Palmolive India Ltd	0.49%
Bharat Financial Inclusion Ltd	0.48%
Zee Entertainment Enterprises Ltd	0.44%
Glenmark Pharmaceuticals Ltd	0.31%
Axis Bank Ltd	0.30%
Castrol India Ltd	0.28%
Dalmia Bharat Limited	0.26%
NIIT Ltd	0.22%
Indian Oil Corporation Ltd	0.19%
Equity Total	97.70%
Money Market Total	1.91%
Current Assets	0.39%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Equity Fund 4 (ULGF02205/06/13GEQUITYF04121)

Fund Report as on 28th April 2017

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Devesh Dokwal

NAV as on 28 April, 17: ₹11.7042

Inception Date: 29th December 2014

Benchmark: S&P CNX Nifty

AUM as on 28 April, 17: ₹ 181.34 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	10-100	95
Gsec / Debt	00 - 00	-
MMI / Others	00 - 00	5

Returns

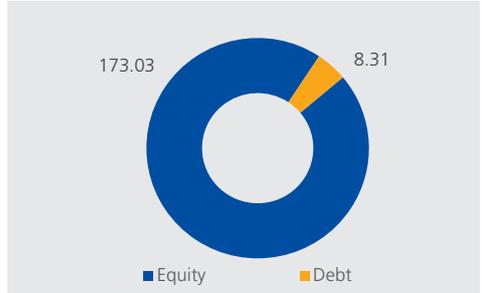
Period	Fund Returns	Index Returns
Last 1 Month	1.30%	1.42%
Last 6 Months	4.26%	7.71%
Last 1 Year	16.63%	18.53%
Last 2 Years	8.07%	6.64%
Last 3 Years	-	-
Since Inception	6.98%	5.56%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

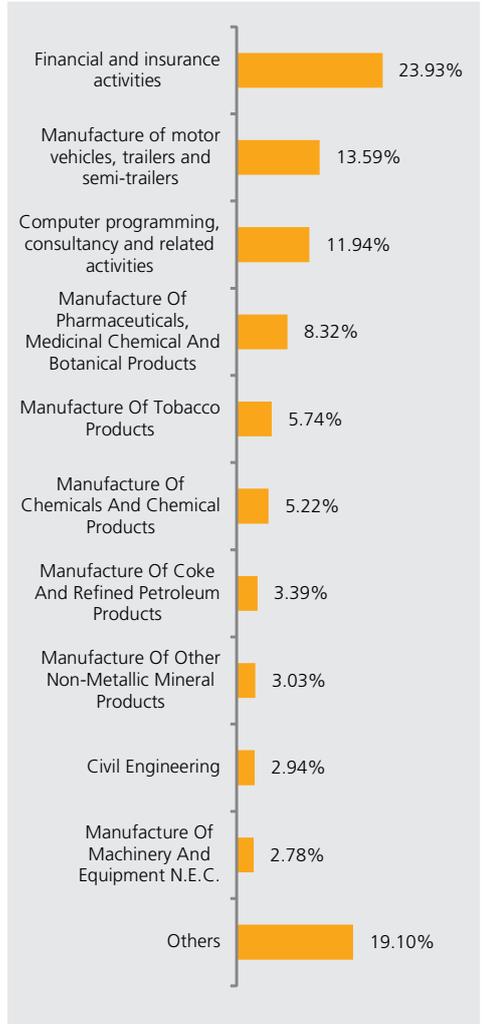
Portfolio

Name of Instrument	% to AUM
HDFC Bank Ltd	6.54%
ITC Ltd	5.74%
Infosys Ltd	5.67%
Maruti Suzuki India Ltd	5.20%
Yes Bank Ltd	4.89%
ICICI Bank Ltd	4.55%
Tata Motors Ltd	4.40%
Gujarat Fluorochemicals Ltd	3.18%
Ultratech Cement Ltd	3.03%
State Bank of India	2.96%
Motherson Sumi Systems Ltd	2.95%
Larsen & Toubro Ltd	2.94%
Sun Pharmaceutical Industries Limited	2.92%
Reliance Industries Ltd	2.91%
Divis Laboratories Ltd	2.86%
Cummins India Ltd	2.78%
HCL Technologies Ltd	2.75%
Tech Mahindra Ltd	2.39%
Sanofi India Ltd	2.23%
Hero MotoCorp Ltd	2.01%
Jubilant Foodworks Ltd	1.38%
D.B.Corp Ltd	1.36%
Indusind Bank Ltd	1.33%
The Indian Hotels Company Limited	1.12%
Kotak Mahindra Bank Ltd	1.10%
United Breweries Ltd	1.09%
Mahindra & Mahindra Ltd	1.04%
Equitas Holdings Limited	1.03%
Coffee Day Enterprises Limited	1.01%
HealthCare Global Enterprises Ltd.	0.92%
Mindtree Ltd	0.90%
Power Grid Corporation of India Ltd	0.88%
Vedanta Ltd	0.84%
Asian Paints Ltd	0.79%
Mahindra & Mahindra Financial Services Ltd	0.79%
Hindustan Unilever Ltd	0.75%
Shoppers Stop Ltd	0.71%
CESC Ltd	0.62%
GE Power India Limited	0.60%
Eclerx Services Ltd	0.52%
Apollo Hospital Enterprise Ltd	0.52%
Colgate Palmolive India Ltd	0.51%
Zee Entertainment Enterprises Ltd	0.45%
Bharat Financial Inclusion Ltd	0.44%
Glenmark Pharmaceuticals Ltd	0.31%
Axis Bank Ltd	0.30%
Castrol India Ltd	0.29%
Dalmia Bharat Limited	0.26%
NIIT Ltd	0.23%
Inox Wind Ltd	0.22%
Indian Oil Corporation Ltd	0.19%
Equity Total	95.42%
Money Market Total	3.60%
Current Assets	0.98%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Pure Equity Fund 1 (ULGF01528/11/08GPUREEQF01121)

Fund Report as on 28th April 2017

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Suraj Makhija

NAV as on 28 April, 17: ₹33.8130

Inception Date: 15th December 2008

Benchmark: S&P CNX Nifty Shariah Index

AUM as on 28 April, 17: ₹0.44 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	97
Gsec / Debt	00 - 00	-
MMI / Others	00 - 40	3

Returns

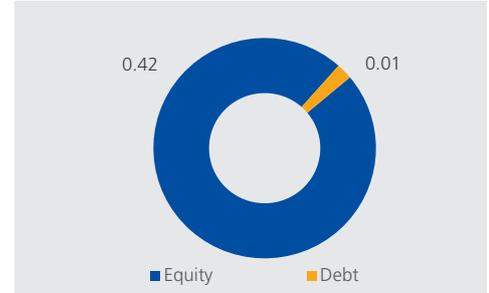
Period	Fund Returns	Index Returns
Last 1 Month	1.46%	2.77%
Last 6 Months	6.54%	9.62%
Last 1 Year	14.29%	19.70%
Last 2 Years	10.19%	10.01%
Last 3 Years	16.87%	12.82%
Since Inception	15.66%	14.30%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

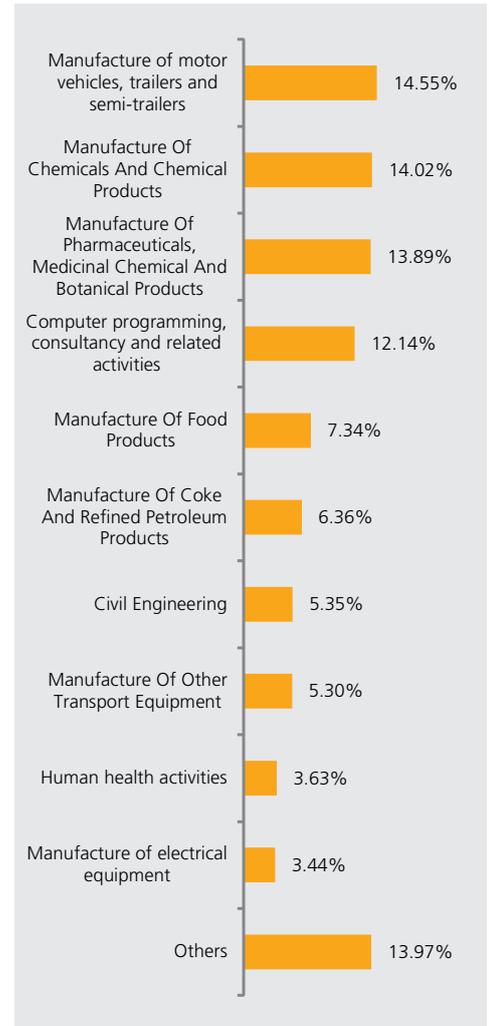
Portfolio

Name of Instrument	% to AUM
Maruti Suzuki India Ltd	9.38%
Hindustan Unilever Ltd	7.72%
Infosys Ltd	6.00%
Larsen & Toubro Ltd	5.35%
Hero MotoCorp Ltd	5.30%
Asian Paints Ltd	5.21%
Lupin Ltd	3.97%
Tech Mahindra Ltd	3.20%
Reliance Industries Ltd	3.18%
Castrol India Ltd	3.18%
Sun Pharmaceutical Industries Limited	3.02%
Jubilant Foodworks Ltd	2.97%
HCL Technologies Ltd	2.95%
Ultratech Cement Ltd	2.71%
Cummins India Ltd	2.59%
Eclerx Services Ltd	2.46%
Motherson Sumi Systems Ltd	2.44%
Britannia Industries Ltd	2.23%
HealthCare Global Enterprises Ltd.	2.23%
Tata Motors Ltd	2.21%
GE Power India Limited	2.20%
Dalmia Bharat Limited	2.13%
Gail (India) Ltd	1.83%
Aurobindo Pharma Ltd	1.76%
Sanofi India Ltd	1.53%
Dr Reddys Laboratories Ltd	1.48%
Apollo Hospital Enterprise Ltd	1.41%
Inox Wind Ltd	1.24%
Cipla Ltd	1.16%
Tata Metaliks Ltd	1.09%
Colgate Palmolive India Ltd	1.09%
Glenmark Pharmaceuticals Ltd	0.98%
Mahindra & Mahindra Ltd	0.52%
Century Textiles & Industries Ltd	0.10%
Bharti Airtel Ltd	0.03%
Equity Total	96.85%
Money Market Total	1.82%
Current Assets	1.33%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Infrastructure Fund 1 (ULGF01908/06/09GINFRASF01121)

Fund Report as on 28th April 2017

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Suraj Makhija

NAV as on 28 April, 17: ₹13.7100

Inception Date: 08th June 2009

Benchmark: CNX Infrastructure Index

AUM as on 28 April, 17: ₹0.30 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00 - 00	-
MMI / Others	00 - 100	4

Returns

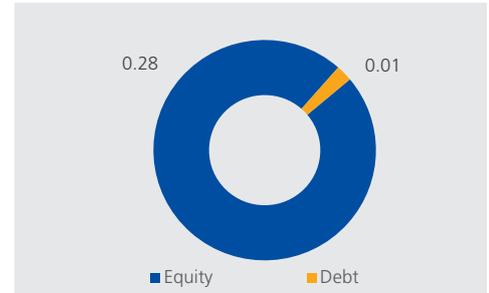
Period	Fund Returns	Index Returns
Last 1 Month	5.04%	5.12%
Last 6 Months	14.13%	13.43%
Last 1 Year	33.09%	23.38%
Last 2 Years	13.25%	1.58%
Last 3 Years	20.37%	7.65%
Since Inception	4.08%	-1.54%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

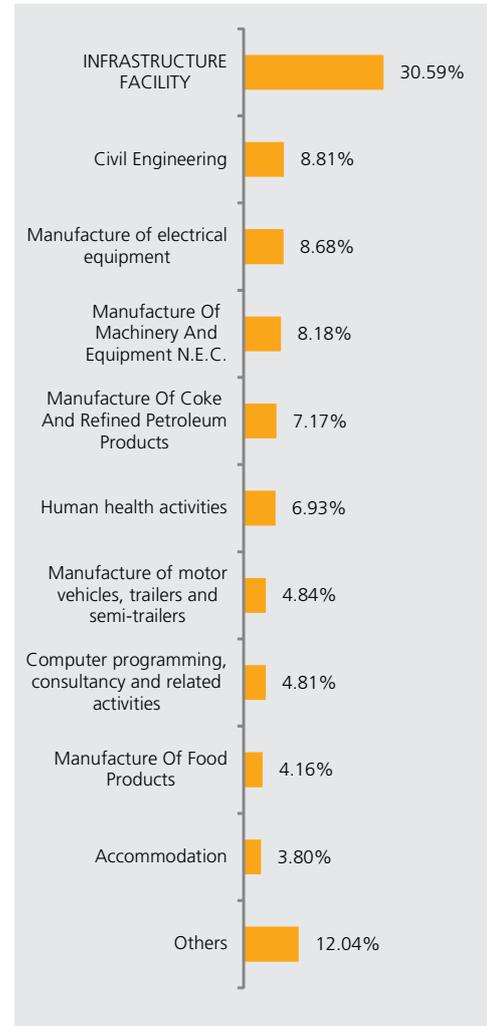
Portfolio

Name of Instrument	% to AUM
Larsen & Toubro Ltd	8.81%
Power Grid Corporation of India Ltd	8.75%
NTPC Ltd	8.72%
Cummins India Ltd	7.20%
Bharti Airtel Ltd	5.35%
Adani Ports and Special Economic Zone Ltd	5.09%
Castrol India Ltd	5.03%
Infosys Ltd	4.81%
Apollo Hospital Enterprise Ltd	4.68%
Dalmia Bharat Limited	4.16%
The Indian Hotels Company Limited	3.80%
GE Power India Limited	3.78%
Vedanta Ltd	3.10%
Bajaj Electricals Ltd	2.95%
Tata Motors Ltd	2.79%
Gujarat State Petronet Ltd	2.67%
VA Tech Wabag Ltd	2.53%
HealthCare Global Enterprises Ltd.	2.25%
Indian Oil Corporation Ltd	2.14%
Motherson Sumi Systems Ltd	2.05%
Asian Paints Ltd	1.99%
Inox Wind Ltd	1.95%
Voltas Ltd	0.98%
Century Textiles & Industries Ltd	0.08%
Equity Total	95.66%
Money Market Total	3.02%
Current Assets	1.32%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Energy Fund 1 (ULGF01428/11/08GENERGYF01121)

Fund Report as on 28th April 2017

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Suraj Makhija

NAV as on 28 April, 17: ₹25.1855

Inception Date: 18th December 2008

Benchmark: CNX Energy Index

AUM as on 28 April, 17: ₹0.14 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00 - 00	-
MMI / Others	00 - 100	4

Returns

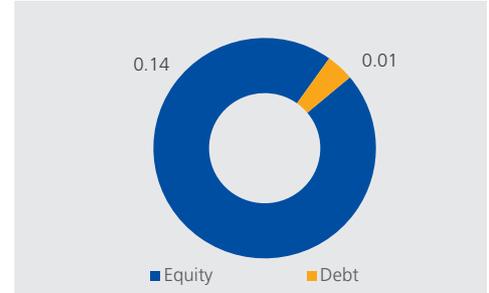
Period	Fund Returns	Index Returns
Last 1 Month	5.78%	5.28%
Last 6 Months	17.34%	21.51%
Last 1 Year	40.05%	45.91%
Last 2 Years	18.91%	21.32%
Last 3 Years	19.62%	13.85%
Since Inception	11.68%	8.62%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

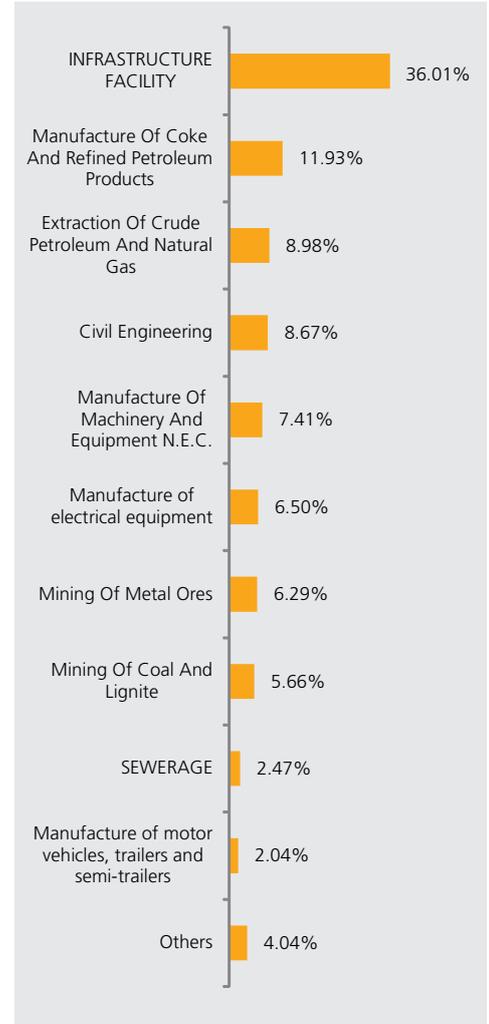
Portfolio

Name of Instrument	% to AUM
Oil & Natural Gas Corporation Ltd	8.98%
Power Grid Corporation of India Ltd	8.80%
Larsen & Toubro Ltd	8.67%
NTPC Ltd	8.51%
Gujarat State Petronet Ltd	8.23%
Cummins India Ltd	7.41%
Indian Oil Corporation Ltd	7.07%
Vedanta Ltd	6.29%
Gail (India) Ltd	6.24%
Coal India Ltd	5.66%
Castrol India Ltd	4.87%
Petronet LNG Ltd	4.23%
Bajaj Electricals Ltd	2.86%
VA Tech Wabag Ltd	2.47%
Motherson Sumi Systems Ltd	2.04%
Inox Wind Ltd	1.99%
GE Power India Limited	1.65%
Equity Total	95.96%
Money Market Total	3.54%
Current Assets	0.51%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Midcap Fund 1 (ULGF02008/06/09GMIDCAPF01121)

Fund Report as on 28th April 2017

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Suraj Makhija

NAV as on 28 April, 17: ₹34.2999

Inception Date: 8th June 2009

Benchmark: Nifty Midcap 50

AUM as on 28 April, 17: ₹0.34 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00 - 00	-
MMI / Others	00 - 100	2

Returns

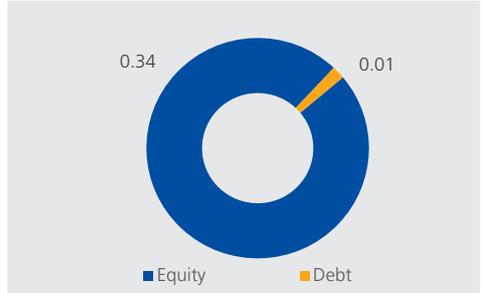
Period	Fund Returns	Index Returns
Last 1 Month	3.37%	6.27%
Last 6 Months	10.64%	13.63%
Last 1 Year	39.50%	40.39%
Last 2 Years	23.12%	19.41%
Last 3 Years	27.93%	22.64%
Since Inception	16.90%	10.76%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

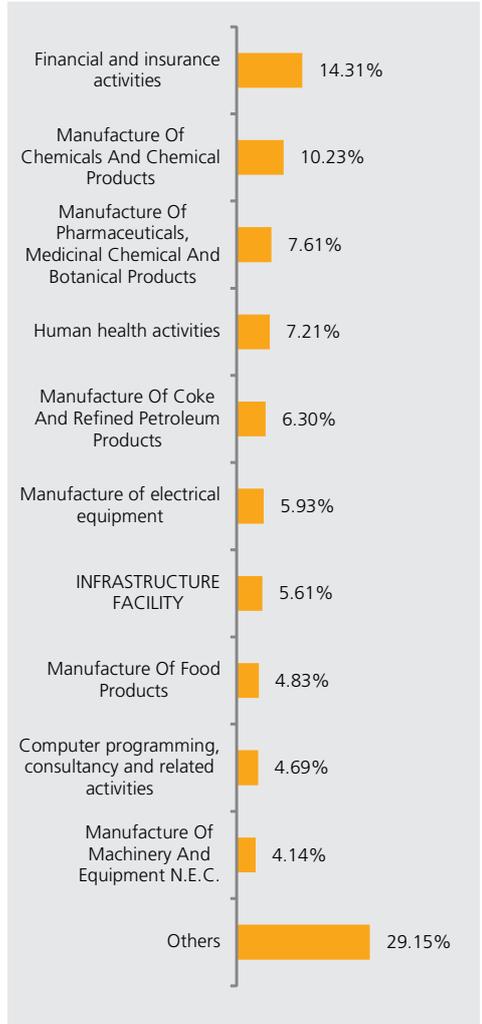
Portfolio

Name of Instrument	% to AUM
Yes Bank Ltd	4.23%
Gujarat Fluorochemicals Ltd	3.64%
State Bank of India	3.60%
Voltas Ltd	3.55%
Motherson Sumi Systems Ltd	3.38%
GE Power India Limited	3.34%
Indian Oil Corporation Ltd	3.22%
Castrol India Ltd	3.08%
The Indian Hotels Company Limited	3.07%
UFO Moviez India Ltd	3.05%
D.B.Corp Ltd	2.94%
Sharda Cropchem Limited	2.84%
Gujarat State Petronet Ltd	2.81%
Jubilant Foodworks Ltd	2.74%
Colgate Palmolive India Ltd	2.69%
Bajaj Electricals Ltd	2.59%
HealthCare Global Enterprises Ltd.	2.55%
Mahindra & Mahindra Financial Services Ltd	2.52%
VA Tech Wabag Ltd	2.49%
Thyrocare Technologies Ltd	2.47%
Eclerx Services Ltd	2.31%
NIIT Technologies Ltd	2.25%
Apollo Hospital Enterprise Ltd	2.19%
Tata Metaliks Ltd	2.19%
Bata India Ltd	2.09%
Dalmia Bharat Limited	2.09%
Equitas Holdings Limited	2.08%
Aurobindo Pharma Ltd	2.05%
Petronet LNG Ltd	2.04%
Shoppers Stop Ltd	2.04%
Glenmark Pharmaceuticals Ltd	2.04%
Bajaj Auto Ltd	2.01%
Max Financial Services Limited	1.88%
Sun Pharmaceutical Industries Limited	1.35%
Emami Ltd	1.33%
Mindtree Ltd	1.29%
NIIT Ltd	1.15%
UPL Limited	1.06%
United Breweries Ltd	1.03%
Divis Laboratories Ltd	0.84%
Reliance Communications Ltd	0.75%
Cosmo Films Ltd	0.64%
Timken India Ltd	0.59%
Equity Total	98.10%
Money Market Total	1.17%
Current Assets	0.73%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Growth Fund 1 (ULGF00310/10/03GGROWTHF01121)

Fund Report as on 28th April 2017

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Devesh Dokwal (Equity) & Mr. Arpit Malaviya (Debt)

NAV as on 28 April, 17: ₹23.4769

Inception Date: 31st January 2007

Benchmark: CRISIL Composite Bond Fund Index: 40%; S&P CNX Nifty: 60%

AUM as on 28 April, 17: ₹ 4.60 Crs.

Modified Duration of Debt Portfolio: 4.97 years

YTM of Debt Portfolio: 7.45%

Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 40	39
Gsec / Debt	00 - 100	52
MMI / Others	00 - 100	8

Returns

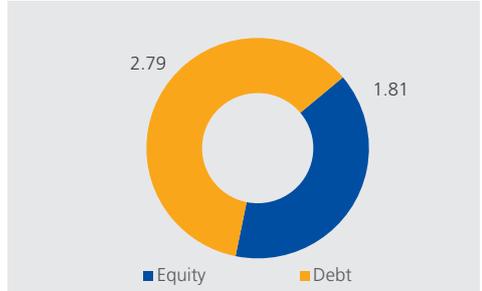
Period	Fund Returns	Index Returns
Last 1 Month	0.67%	0.59%
Last 6 Months	3.23%	4.74%
Last 1 Year	13.09%	13.57%
Last 2 Years	8.68%	8.65%
Last 3 Years	12.16%	11.46%
Since Inception	8.69%	9.06%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

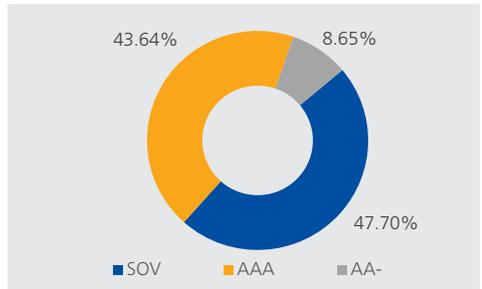
Portfolio

Name of Instrument	% to AUM
9.25% Reliance Jio Infocom Ltd NCD (MD 16/06/24)	7.08%
8.05% NTPC Ltd NCD (MD 05/05/2026)	6.62%
9.55% Hindalco Industries Ltd NCD (MD 25/04/2022)	4.54%
8.40% Power Grid Corp NCD STRP D (MD 27/05/2022)	4.52%
10% Indiabulls Housing Fin Ltd NCD (MD 29/09/2019)	2.30%
7.50% Power Fin Corp Ltd NCD OP150 A (16/08/2021)	2.18%
Bonds/Debentures Total	27.24%
7.68% GOI (MD 15/12/2023)	8.32%
7.61% GOI(MD 09/05/2030)	4.68%
7.59% GOI(MD 11/01/2026)	4.59%
7.72% GOI (MD 25/05/2025)	4.51%
8.27% GOI (MD 09/06/2020)	2.92%
Gilts Total	25.02%
HDFC Bank Ltd	2.91%
Infosys Ltd	2.53%
Larsen & Toubro Ltd	2.17%
ITC Ltd	2.15%
Maruti Suzuki India Ltd	2.13%
ICICI Bank Ltd	2.03%
Yes Bank Ltd	2.01%
Tata Motors Ltd	1.63%
Reliance Industries Ltd	1.52%
State Bank of India	1.47%
Motherson Sumi Systems Ltd	1.39%
Sun Pharmaceutical Industries Limited	1.30%
HCL Technologies Ltd	1.27%
Ultratech Cement Ltd	1.21%
Cummins India Ltd	1.19%
Divis Laboratories Ltd	1.18%
Kotak Mahindra Bank Ltd	1.07%
Tech Mahindra Ltd	1.05%
NIIT Technologies Ltd	0.84%
HealthCare Global Enterprises Ltd.	0.76%
Castrol India Ltd	0.64%
Jubilant Foodworks Ltd	0.61%
Bata India Ltd	0.60%
The Indian Hotels Company Limited	0.59%
Hindustan Unilever Ltd	0.58%
Emami Ltd	0.54%
Inox Wind Ltd	0.53%
Power Grid Corporation of India Ltd	0.52%
Hero MotoCorp Ltd	0.52%
Indusind Bank Ltd	0.43%
Apollo Hospital Enterprise Ltd	0.42%
Axis Bank Ltd	0.42%
Mahindra & Mahindra Ltd	0.40%
Vedanta Ltd	0.34%
Mahindra & Mahindra Financial Services Ltd	0.18%
Bharat Financial Inclusion Ltd	0.18%
Equity Total	39.30%
MF Total	5.87%
Money Market Total	0.20%
Current Assets	2.37%
Total	100.00%

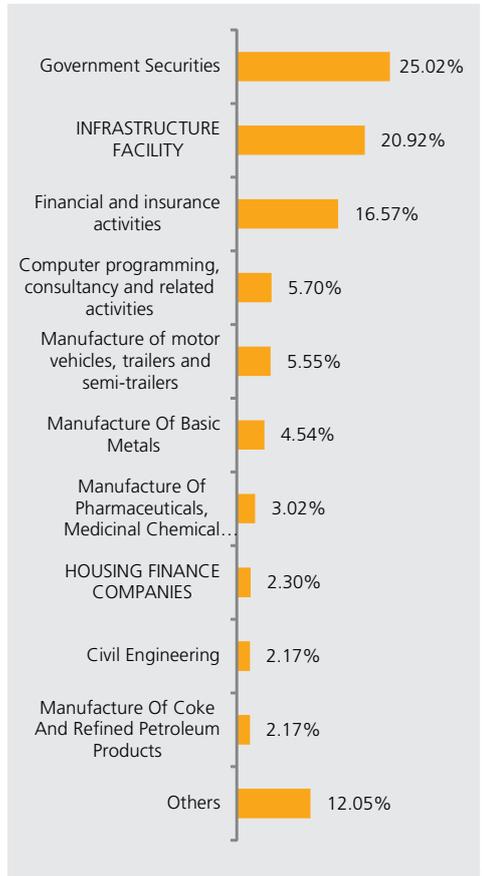
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Balanced Fund 1 (ULGF00110/10/03GBALANCE01121)

Fund Report as on 28th April 2017

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Devesh Dokwal (Equity) & Mr. Arpit Malaviya (Debt)

NAV as on 28 April, 17: ₹27.7491

Inception Date: 13th February 2006

Benchmark: CRISIL Composite Bond Fund

Index: 20%; S&P CNX Nifty: 80%

AUM as on 28 April, 17: ₹ 7.07 Crs.

Modified Duration of Debt Portfolio:

4.76 years

YTM of Debt Portfolio: 7.40%

Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 20	20
Gsec / Debt	00 - 100	67
MMI / Others	00 - 100	14

Returns

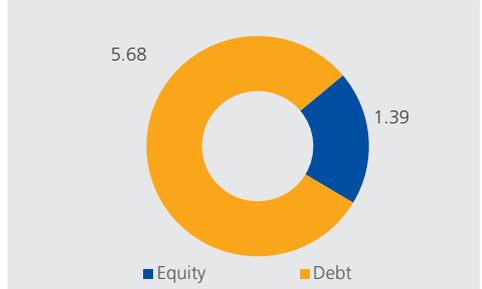
Period	Fund Returns	Index Returns
Last 1 Month	0.23%	0.32%
Last 6 Months	2.02%	3.70%
Last 1 Year	10.46%	11.83%
Last 2 Years	7.87%	9.14%
Last 3 Years	10.52%	11.23%
Since Inception	7.99%	8.61%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

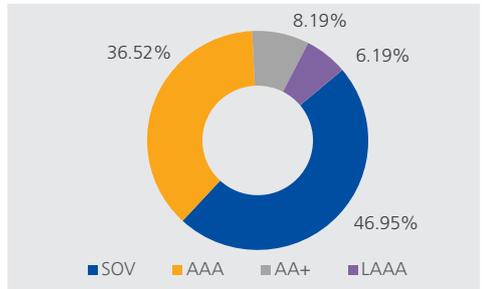
Portfolio

Name of Instrument	% to AUM
9.25% Reliance Jio Infocom Ltd NCD (MD 16/06/24)	7.68%
8% Yes Bank Ltd NCD (MD 30/09/2026)	5.63%
8.47% LIC Hsg Fin Ltd Op2 NCD(10/06/26) P 28/06/19	4.42%
7.60% NHAI NCD (MD 18/03/2022)	4.26%
8.30% LIC Hsg Fin Ltd NCD (MD 15/07/2021)	2.91%
7.50% Power Fin Corp Ltd NCD OP150 A (16/08/2021)	2.83%
9.55% Hindalco Industries Ltd NCD (MD 25/04/2022)	1.48%
7.95% RECL Ltd NCD (MD 12/03/2027)	1.44%
7.24% RECL Ltd NCD (MD 21/10/2021)	1.40%
6.72% NTPC Ltd Ser 65 NCD (MD 24/11/2021)	1.37%
7.23% Power Fin Corp Ltd NCD Ser 155 (05/01/2027)	1.37%
Bonds/Debentures Total	34.78%
7.68% GOI (MD 15/12/2023)	10.92%
7.61% GOI(MD 09/05/2030)	6.46%
7.72% GOI (MD 25/05/2025)	5.95%
8.27% GOI (MD 09/06/2020)	5.46%
7.59% GOI(MD 11/01/2026)	3.50%
Gilts Total	32.29%
HDFC Bank Ltd	1.44%
Infosys Ltd	1.25%
Larsen & Toubro Ltd	1.12%
ITC Ltd	1.12%
Maruti Suzuki India Ltd	1.09%
ICICI Bank Ltd	1.02%
Yes Bank Ltd	1.01%
Tata Motors Ltd	0.82%
Reliance Industries Ltd	0.75%
State Bank of India	0.75%
Motherson Sumi Systems Ltd	0.69%
Sun Pharmaceutical Industries Limited	0.64%
HCL Technologies Ltd	0.63%
Ultratech Cement Ltd	0.60%
Divis Laboratories Ltd	0.59%
Cummins India Ltd	0.59%
Kotak Mahindra Bank Ltd	0.53%
Tech Mahindra Ltd	0.52%
NIIT Technologies Ltd	0.42%
HealthCare Global Enterprises Ltd.	0.38%
Castrol India Ltd	0.31%
The Indian Hotels Company Limited	0.30%
Jubilant Foodworks Ltd	0.29%
Bata India Ltd	0.29%
Hindustan Unilever Ltd	0.28%
Emami Ltd	0.27%
Inox Wind Ltd	0.27%
Power Grid Corporation of India Ltd	0.26%
Hero MotoCorp Ltd	0.26%
Indusind Bank Ltd	0.21%
Axis Bank Ltd	0.21%
Apollo Hospital Enterprise Ltd	0.21%
Mahindra & Mahindra Ltd	0.20%
Vedanta Ltd	0.17%
Mahindra & Mahindra Financial Services Ltd	0.09%
Bharat Financial Inclusion Ltd	0.09%
Equity Total	19.69%
MF Total	8.91%
Money Market Total	1.70%
Current Assets	2.62%
Total	100.00%

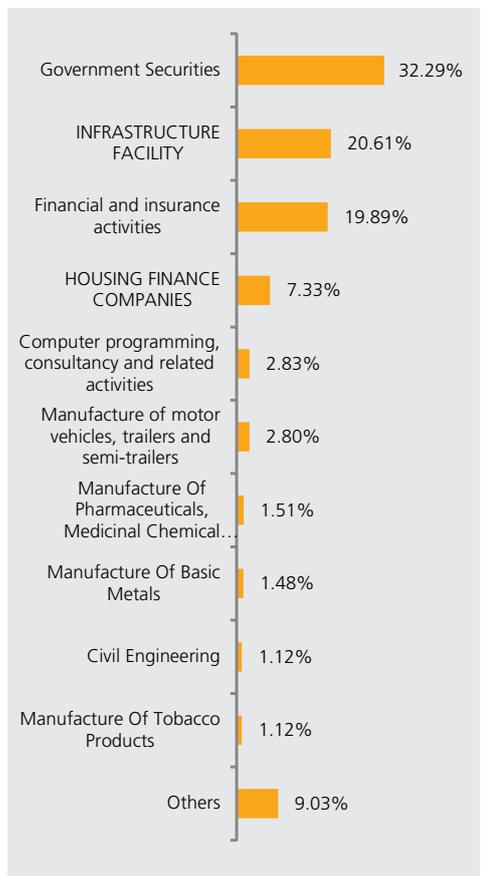
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Balanced Fund 2 (ULGF00210/10/03GBALANCE02121)

Fund Report as on 28th April 2017

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Devesh Dokwal (Equity) & Mr. Arpit Malaviya (Debt)

NAV as on 28 April, 17: ₹23.8067

Inception Date: 31st January 2007

Benchmark: CRISIL Composite Bond Fund

Index: 20%; S&P CNX Nifty: 80%

AUM as on 28 April, 17: ₹ 22.56 Crs.

Modified Duration of Debt Portfolio:

4.65 years

YTM of Debt Portfolio: 7.37%

Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 20	19
Gsec / Debt	00 - 100	75
MMI / Others	00 - 100	6

Returns

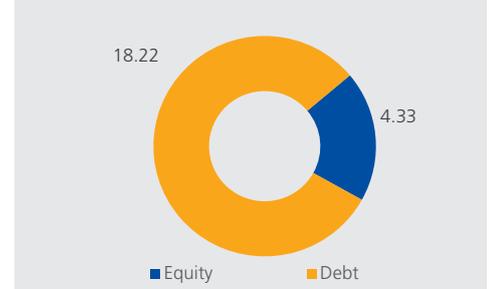
Period	Fund Returns	Index Returns
Last 1 Month	0.24%	0.32%
Last 6 Months	2.47%	3.70%
Last 1 Year	11.16%	11.83%
Last 2 Years	8.73%	9.14%
Last 3 Years	11.49%	11.23%
Since Inception	8.83%	8.82%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

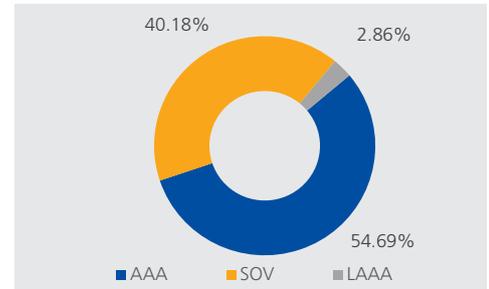
Portfolio

Name of Instrument	% to AUM
7.95% HDFC Bank Ltd NCD (MD 21/09/2026)	6.74%
10% Indiabulls Housing Fin Ltd NCD(MD 29/09/2019)	6.57%
7.60% Power Fin Corp Ltd SR160 NCD (MD 20/02/2027)	4.88%
9.25% Reliance Jio Infocom Ltd NCD (MD 16/06/24)	4.81%
9.70% Tata Sons Ltd NCD (MD 25/07/2022)	2.91%
8.47% LIC Hsg Fin Ltd Op2 NCD(10/06/26) P 28/06/19	2.31%
7.60% NHAI NCD (MD 18/03/2022)	2.22%
7.50% Power Fin Corp Ltd NCD OP150 A (16/08/2021)	2.22%
7.24% RECL Ltd NCD (MD 21/10/2021)	2.20%
8.40% Power Grid Corp NCD STRP D (MD 27/05/2022)	1.84%
8.30% LIC Hsg Fin Ltd NCD (MD 15/07/2021)	1.82%
8% Yes Bank Ltd NCD (MD 30/09/2026)	1.76%
8.05% NTPC Ltd NCD (MD 05/05/2026)	1.35%
7.95% RECL Ltd NCD (MD 12/03/2027)	0.90%
8.46% HDFC Ltd NCD (MD 15/06/2026) P 15/07/2017	0.46%
7.23% Power Fin Corp Ltd NCD Ser 155 (05/01/2027)	0.43%
Bonds/Debentures Total	43.42%
7.68% GOI (MD 15/12/2023)	10.50%
7.61% GOI(MD 09/05/2030)	6.28%
8.27% GOI (MD 09/06/2020)	5.57%
7.72% GOI (MD 25/05/2025)	4.94%
7.59% GOI(MD 11/01/2026)	3.92%
Gilts Total	31.21%
Yes Bank Ltd	1.69%
State Bank of India	1.27%
Sun Pharmaceutical Industries Limited	1.11%
HCL Technologies Ltd	1.08%
Motherson Sumi Systems Ltd	1.06%
Ultratech Cement Ltd	1.02%
Divis Laboratories Ltd	1.00%
Cummins India Ltd	0.94%
Kotak Mahindra Bank Ltd	0.91%
Tech Mahindra Ltd	0.89%
NIIT Technologies Ltd	0.71%
HealthCare Global Enterprises Ltd.	0.68%
Castrol India Ltd	0.56%
Jubilant Foodworks Ltd	0.52%
Bata India Ltd	0.51%
The Indian Hotels Company Limited	0.50%
Hindustan Unilever Ltd	0.49%
Emami Ltd	0.46%
Inox Wind Ltd	0.45%
Indusind Bank Ltd	0.45%
Power Grid Corporation of India Ltd	0.44%
Hero MotoCorp Ltd	0.44%
Axis Bank Ltd	0.35%
Apollo Hospital Enterprise Ltd	0.35%
Mahindra & Mahindra Ltd	0.35%
Vedanta Ltd	0.29%
Mahindra & Mahindra Financial Services Ltd	0.16%
Bharat Financial Inclusion Ltd	0.15%
Reliance Industries Ltd	0.07%
Infosys Ltd	0.07%
Tata Motors Ltd	0.06%
Maruti Suzuki India Ltd	0.05%
ICICI Bank Ltd	0.05%
HDFC Bank Ltd	0.03%
ITC Ltd	0.03%
Larsen & Toubro Ltd	0.01%
Equity Total	19.20%
Money Market Total	3.05%
Current Assets	3.12%
Total	100.00%

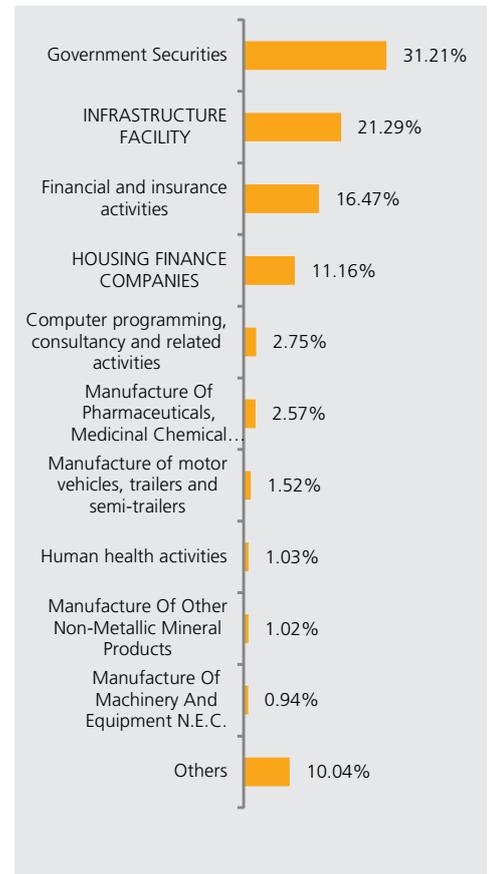
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Balanced Fund 4 (ULGF02105/06/13GBALANCE04121)

Fund Report as on 28th April 2017

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Devesh Dokwal (Equity) & Mr. Arpit Malaviya (Debt)

NAV as on 28 April, 17: ₹13.1932

Inception Date: 17th December 2013

Benchmark: CRISIL Composite Bond Fund

Index: 20%; S&P CNX Nifty: 80%

AUM as on 28 April, 17: ₹ 247.81 Crs.

Modified Duration of Debt Portfolio:

4.57 years

YTM of Debt Portfolio: 7.05%

Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 25	20
Gsec / Debt	00 - 85	72
MMI / Others	00 - 10	8

Returns

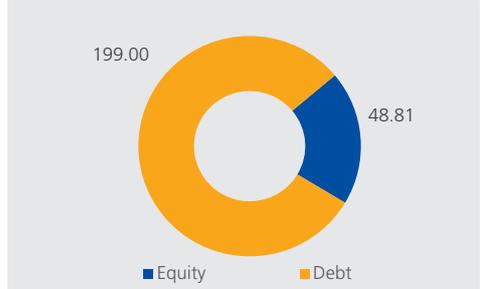
Period	Fund Returns	Index Returns
Last 1 Month	0.29%	0.32%
Last 6 Months	2.24%	3.70%
Last 1 Year	11.00%	11.83%
Last 2 Years	8.49%	9.14%
Last 3 Years	9.45%	11.23%
Since Inception	8.59%	11.70%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

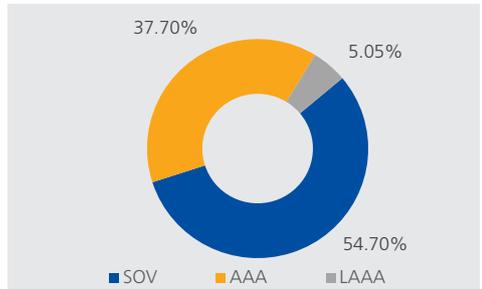
Portfolio

Name of Instrument	% to AUM
8.60% LIC Hsg Fin Ltd NCD OPT 1 (MD 26/02/2021)	3.76%
7.60% NHA1 NCD (MD 18/03/2022)	3.64%
7.60% Power Fin Corp Ltd SR160 NCD (MD 20/02/2027)	3.63%
7.50% Power Fin Corp Ltd NCD OP150 A (16/08/2021)	2.95%
7.95% RECL Ltd NCD (MD 12/03/2027)	2.91%
8.45% HDFC Ltd NCD (MD 18/05/2026)	2.31%
8.30% LIC Hsg Fin Ltd NCD (MD 15/07/2021)	2.28%
8.40% Power Grid Corp NCD STRP D (MD 27/05/2022)	2.26%
7.9% HDFC Ltd NCD (MD 24/08/2026)	2.04%
8% Yes Bank Ltd NCD (MD 30/09/2026)	1.85%
7.23% Power Fin Corp Ltd NCD Ser 155 (05/01/2027)	1.56%
8.05% NTPC Ltd NCD (MD 05/05/2026)	0.90%
7.24% RECL Ltd NCD (MD 21/10/2021)	0.88%
9.25% Reliance Jio Infocom Ltd NCD (MD 16/06/24)	0.70%
8.46% HDFC Ltd NCD (MD 15/06/2026) P 15/07/2017	0.51%
9.70% Tata Sons Ltd NCD (MD 25/07/2022)	0.31%
10% Indiabulls Housing Fin Ltd NCD (MD 29/09/2019)	0.13%
8.47% LIC Hsg Fin Ltd Op2 NCD(10/06/26) P 28/06/19	0.08%
Bonds/Debentures Total	32.70%
7.68% GOI (MD 15/12/2023)	11.14%
7.61% GOI(MD 09/05/2030)	6.32%
8.27% GOI (MD 09/06/2020)	5.11%
7.72% GOI (MD 25/05/2025)	5.08%
7.59% GOI(MD 11/01/2026)	3.84%
Gilts Total	31.48%
HDFC Bank Ltd	1.47%
Infosys Ltd	1.28%
Larsen & Toubro Ltd	1.13%
Maruti Suzuki India Ltd	1.10%
ITC Ltd	1.08%
ICICI Bank Ltd	1.02%
Yes Bank Ltd	0.88%
Tata Motors Ltd	0.82%
Reliance Industries Ltd	0.76%
State Bank of India	0.75%
Sun Pharmaceutical Industries Limited	0.65%
HCL Technologies Ltd	0.65%
Motherson Sumi Systems Ltd	0.63%
Cummins India Ltd	0.62%
Ultratech Cement Ltd	0.61%
Divis Laboratories Ltd	0.59%
Kotak Mahindra Bank Ltd	0.55%
Tech Mahindra Ltd	0.53%
NIIT Technologies Ltd	0.42%
HealthCare Global Enterprises Ltd.	0.38%
Castrol India Ltd	0.33%
Jubilant Foodworks Ltd	0.31%
Bata India Ltd	0.31%
The Indian Hotels Company Limited	0.30%
Hindustan Unilever Ltd	0.29%
Emami Ltd	0.27%
Inox Wind Ltd	0.27%
Power Grid Corporation of India Ltd	0.26%
Hero MotoCorp Ltd	0.26%
Apollo Hospital Enterprise Ltd	0.21%
Axis Bank Ltd	0.21%
Mahindra & Mahindra Ltd	0.21%
Indusind Bank Ltd	0.19%
Vedanta Ltd	0.17%
Mahindra & Mahindra Financial Services Ltd	0.09%
Bharat Financial Inclusion Ltd	0.09%
Equity Total	19.70%
MF Total	5.94%
Money Market Total	8.06%
Current Assets	2.11%
Total	100.00%

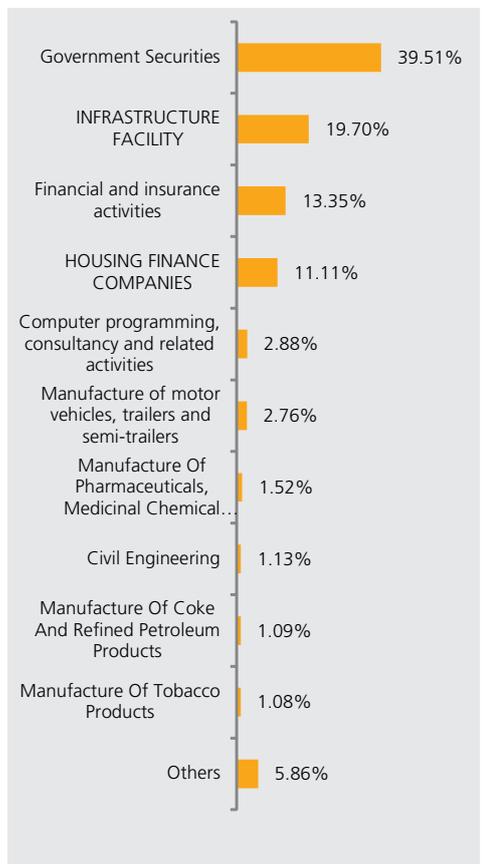
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Corporate Bond Fund 2 (ULGF01213/10/08GCORBOND02121)

Fund Report as on 28th April 2017

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Arpit Malaviya

NAV as on 28 April, 17: ₹21.4744

Inception Date: 13th October 2008

Benchmark: CRISIL Composite Bond Index:

AUM as on 28 April, 17: ₹ 214.74 Crs.

Modified Duration of Debt Portfolio:

4.68 years

YTM of Debt Portfolio: 7.27%

Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 00	-
Gsec / Debt	00 - 100	85
MMI / Others	00 - 100	15

Returns

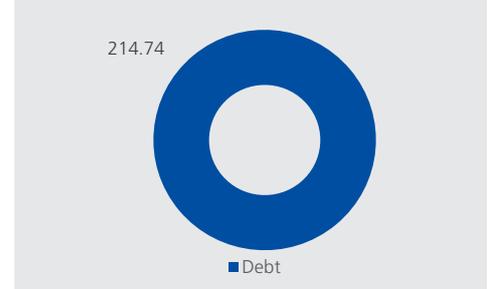
Period	Fund Returns	Index Returns
Last 1 Month	-0.12%	0.04%
Last 6 Months	1.94%	2.64%
Last 1 Year	9.49%	10.04%
Last 2 Years	8.80%	9.54%
Last 3 Years	10.88%	10.92%
Since Inception	9.36%	8.46%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

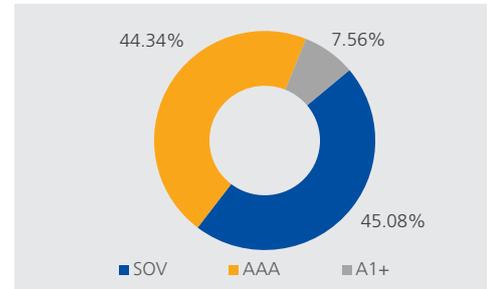
Portfolio

Name of Instrument	% to AUM
9.25% Reliance Jio Infocom Ltd NCD (MD 16/06/24)	8.59%
7.50% Power Fin Corp Ltd NCD OP150 A (16/08/2021)	5.68%
8.45% HDFC Ltd NCD (MD 18/05/2026)	4.84%
7.95% RECL Ltd NCD (MD 12/03/2027)	4.30%
8.30% LIC Hsg Fin Ltd NCD (MD 15/07/2021)	4.12%
7.95% HDFC Bank Ltd NCD (MD 21/09/2026)	3.68%
8.40% Power Grid Corp NCD STRP D (MD 27/05/2022)	2.90%
7.60% NHAI NCD (MD 18/03/2022)	2.76%
8.60% LIC Hsg Fin Ltd NCD OPT 1 (MD 26/02/2021)	2.22%
7.24% RECL Ltd NCD (MD 21/10/2021)	1.71%
7.23% Power Fin Corp Ltd NCD Ser 155 (05/01/2027)	0.90%
8.05% NTPC Ltd NCD (MD 05/05/2026)	0.90%
10% Indiabulls Housing Fin Ltd NCD(MD 29/09/2019)	0.54%
8.47% LIC Hsg Fin Ltd Op2 NCD(10/06/26) P 28/06/19	0.19%
Bonds/Debentures Total	43.34%
7.68% GOI (MD 15/12/2023)	14.00%
7.61% GOI (MD 09/05/2030)	8.42%
7.72% GOI (MD 25/05/2025)	8.31%
8.27% GOI (MD 09/06/2020)	7.00%
7.59% GOI (MD 11/01/2026)	3.54%
Gilts Total	41.27%
MF Total	4.95%
Money Market Total	6.94%
Current Assets	3.50%
Total	100.00%

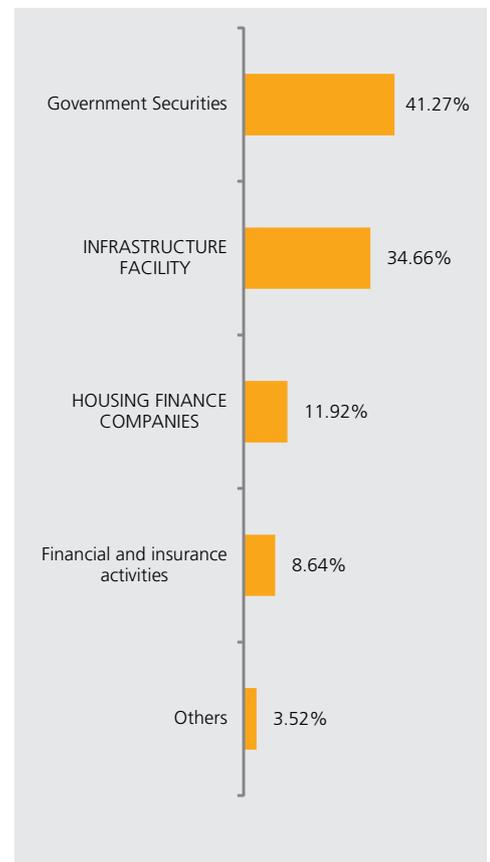
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Corporate Bond Fund 3 (ULGF02305/06/13GCORBOND03121)

Fund Report as on 28th April 2017

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Arpit Malaviya

NAV as on 28 April, 17: ₹13.9254

Inception Date: 31st December 2013

Benchmark: CRISIL Composite Bond Index

AUM as on 28 April, 17: ₹ 269.88 Crs.

Modified Duration of Debt Portfolio:

4.40 years

YTM of Debt Portfolio: 6.95%

Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 00	-
Gsec / Debt	10-100	92
MMI / Others	00 - 10	8

Returns

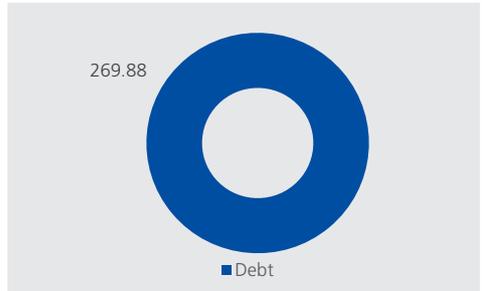
Period	Fund Returns	Index Returns
Last 1 Month	-0.14%	0.04%
Last 6 Months	1.80%	2.64%
Last 1 Year	9.44%	10.04%
Last 2 Years	8.75%	9.54%
Last 3 Years	10.91%	10.92%
Since Inception	10.47%	10.98%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

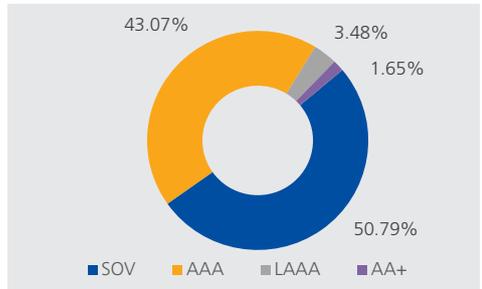
Portfolio

Name of Instrument	% to AUM
7.50% Power Fin Corp Ltd NCD OP150 A (16/08/2021)	5.97%
9.25% Reliance Jio Infocom Ltd NCD (MD 16/06/24)	5.51%
7.95% RECL Ltd NCD (MD 12/03/2027)	3.65%
8.40% Power Grid Corp NCD STRP D (MD 27/05/2022)	3.54%
8.45% HDFC Ltd NCD (MD 18/05/2026)	3.47%
7.60% NHAI NCD (MD 18/03/2022)	3.35%
8.30% LIC Hsg Fin Ltd NCD (MD 15/07/2021)	2.44%
8.46% HDFC Ltd NCD (MD 15/06/2026) P 15/07/2017	2.32%
7.95% HDFC Bank Ltd NCD (MD 21/09/2026)	2.22%
7.9% HDFC Ltd NCD (MD 24/08/2026)	1.87%
7.24% RECL Ltd NCD (MD 21/10/2021)	1.80%
7.60% Power Fin Corp Ltd SR160 NCD (MD 20/02/2027)	1.78%
8% Yes Bank Ltd NCD (MD 30/09/2026)	1.58%
9.55% Hindalco Industries Ltd NCD (MD 25/04/2022)	0.97%
7.23% Power Fin Corp Ltd NCD Ser 155 (05/01/2027)	0.68%
8.05% NTPC Ltd NCD (MD 05/05/2026)	0.56%
10% Indiabulls Housing Fin Ltd NCD (MD 29/09/2019)	0.55%
8.60% LIC Hsg Fin Ltd NCD OPT 1 (MD 26/02/2021)	0.46%
6.72% NTPC Ltd Ser 65 NCD (MD 24/11/2021)	0.40%
8.47% LIC Hsg Fin Ltd Op2 NCD(10/06/26) P 28/06/19	0.08%
8.32% LIC Hsg Fin Ltd NCD (MD 27/04/2026)	0.04%
Bonds/Debentures Total	43.22%
7.68% GOI (MD 15/12/2023)	14.36%
7.61% GOI(MD 09/05/2030)	8.42%
7.72% GOI (MD 25/05/2025)	8.23%
8.27% GOI (MD 09/06/2020)	6.80%
7.59% GOI(MD 11/01/2026)	3.59%
Gilts Total	41.41%
Money Market Total	11.42%
Current Assets	3.95%
Total	100.00%

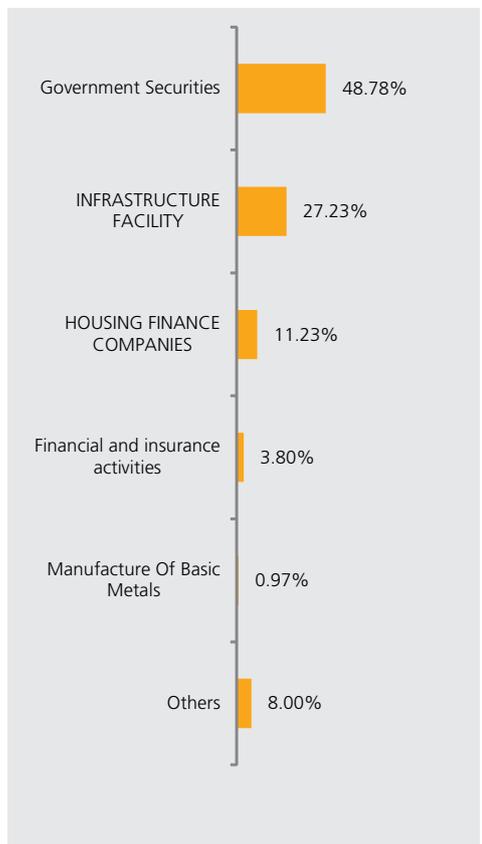
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Capital Secure Fund 1 (ULGF00431/01/07GCAPISEC01121)

Fund Report as on 28th April 2017

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

Fund Details

Fund Manager: Mr. Arpit Malaviya

NAV as on 28 April, 17: ₹22.2156

Inception Date: 31st January 2007

Benchmark: Crisil Customised Index

AUM as on 28 April, 17: ₹0.18 Crs.

Modified Duration of Debt Portfolio:

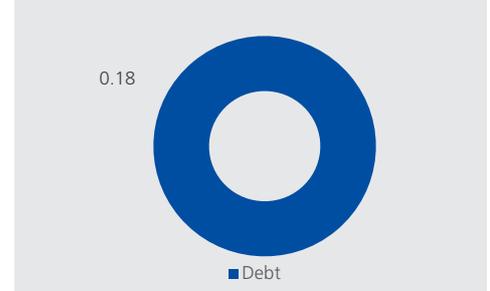
0.31 years

YTM of Debt Portfolio: 6.23%

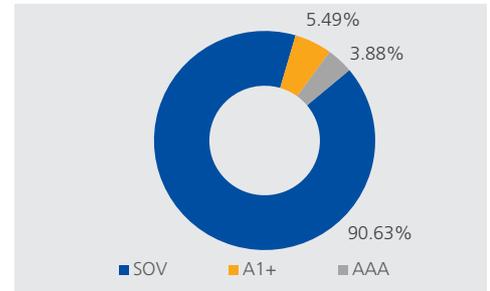
Portfolio

Name of Instrument	% to AUM
Money Market Total	99.69%
Current Assets	0.31%
Total	100.00%

AUM (in ₹ crs.)



Rating Profile



Asset Allocation

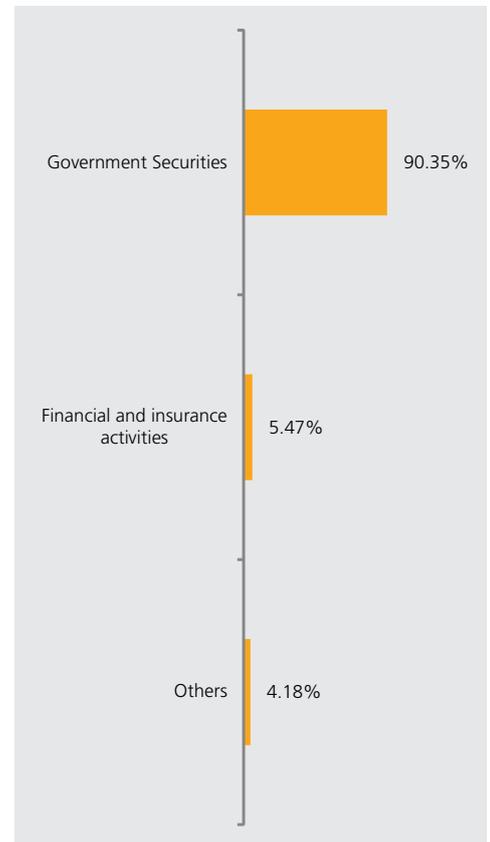
	Range (%)	Actual (%)
Equity	00 - 00	-
Gsec / Debt	00 - 100	24
MMI / Others	00 - 100	76

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.40%	0.43%
Last 6 Months	3.02%	3.13%
Last 1 Year	7.07%	6.78%
Last 2 Years	7.25%	7.33%
Last 3 Years	7.65%	7.81%
Since Inception	8.10%	7.59%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Gilt Fund 2 (ULGF01610/12/08GGILTFUN02121)

Fund Report as on 28th April 2017

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Arpit Malaviya

NAV as on 28 April, 17: ₹18.8623

Inception Date: 10th December 2008

Benchmark: CRISIL Gilt Index

AUM as on 28 April, 17: ₹0.40 Crs.

Modified Duration of Debt Portfolio:

5.42 years

YTM of Debt Portfolio: 7.19%

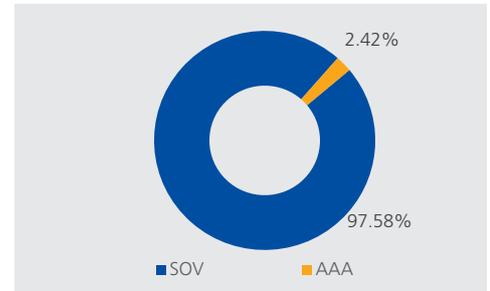
Portfolio

Name of Instrument	% to AUM
7.68% GOI (MD 15/12/2023)	29.12%
7.61% GOI (MD 09/05/2030)	20.63%
8.27% GOI (MD 09/06/2020)	15.21%
7.72% GOI (MD 25/05/2025)	14.42%
7.59% GOI(MD 11/01/2026)	10.51%
Gilts Total	89.89%
MF Total	4.95%
Money Market Total	2.23%
Current Assets	2.93%
Total	100.00%

AUM (in ₹ crs.)



Rating Profile



Asset Allocation

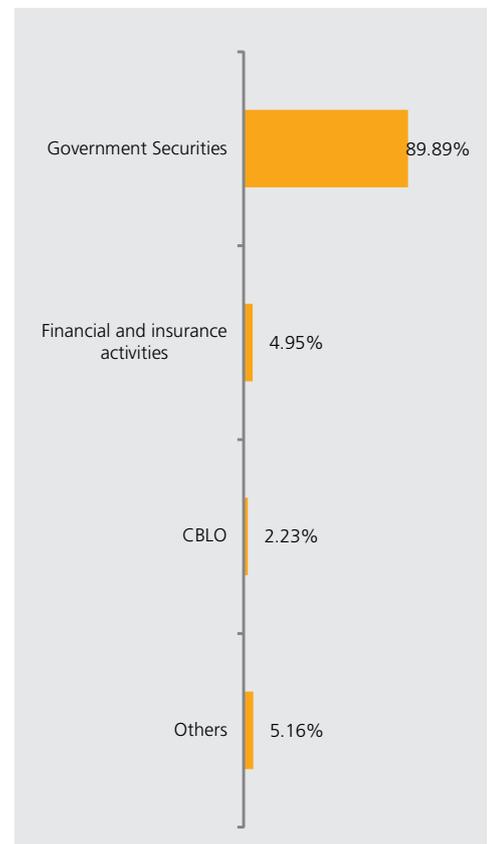
	Range (%)	Actual (%)
Equity	00 - 00	-
Gsec / Debt	00 - 100	90
MMI / Others	00 - 100	10

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.31%	-0.38%
Last 6 Months	2.27%	1.93%
Last 1 Year	10.68%	9.83%
Last 2 Years	9.19%	9.15%
Last 3 Years	11.65%	11.34%
Since Inception	7.86%	6.31%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Money Market Fund 2 (ULGF00930/09/08GMONMRKT02121)

Fund Report as on 28th April 2017

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Arpit Malaviya

NAV as on 28 April, 17: ₹20.0786

Inception Date: 30th September 2008

Benchmark: Crisil Customised Index

AUM as on 28 April, 17: ₹ 193.61 Crs.

Modified Duration of Debt Portfolio:

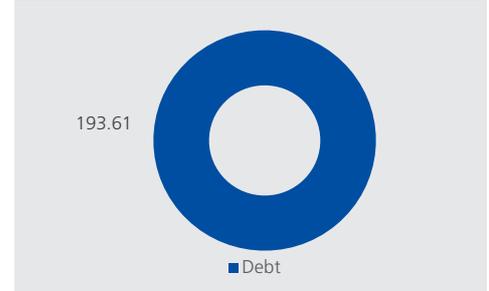
0.43 years

YTM of Debt Portfolio: 6.63%

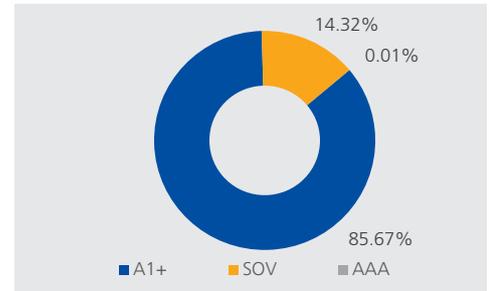
Portfolio

Name of Instrument	% to AUM
MF Total	4.75%
Money Market Total	97.12%
Current Assets	-1.86%
Total	100.00%

AUM (in ₹ crs.)



Rating Profile



Asset Allocation

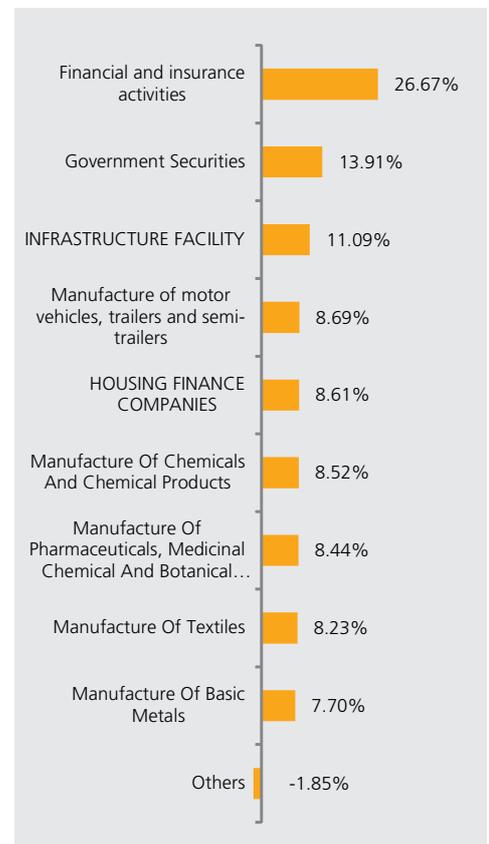
	Range (%)	Actual (%)
Equity	00 - 00	-
Gsec / Debt	00 - 100	14
MMI / Others	00 - 100	88

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.46%	0.43%
Last 6 Months	3.39%	3.20%
Last 1 Year	7.36%	6.94%
Last 2 Years	7.48%	7.46%
Last 3 Years	7.82%	7.94%
Since Inception	8.46%	7.61%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Sector Allocation as per National Industrial Classification 2008



NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULGF01808/06/09GEQUITYF03121	Group Equity Fund 3	S&P CNX Nifty	Equity	Devesh Dokwal	-
ULGF02205/06/13GEQUITYF04121	Group Equity Fund 4	S&P CNX Nifty	Equity	Devesh Dokwal	-
ULGF01528/11/08GPUREEQF01121	Group Pure Equity Fund 1	S&P CNX Nifty Shariah Index	Equity	Suraj Makhija	-
ULGF01908/06/09GINFRASF01121	Group Infrastructure Fund 1	CNX Infrastructure Index	Equity	Suraj Makhija	-
ULGF01428/11/08GENERGF01121	Group Energy Fund 1	CNX Energy Index	Equity	Suraj Makhija	-
ULGF02008/06/09GMIDCAPF01121	Group Midcap Fund 1	Nifty Midcap 50	Equity	Suraj Makhija	-
ULGF00310/10/03GGROWTHF01121	Group Growth Fund 1	CRISIL Composite Bond Fund Index: 40%; S&P CNX Nifty: 60%	Hybrid	Devesh Dokwal	Arpit Malaviya
ULGF00110/10/03GBALANCE01121	Group Balanced Fund 1	CRISIL Composite Bond Fund Index: 20%; S&P CNX Nifty: 80%	Hybrid	Devesh Dokwal	Arpit Malaviya
ULGF00210/10/03GBALANCE02121	Group Balanced Fund 2	CRISIL Composite Bond Fund Index: 20%; S&P CNX Nifty: 80%	Hybrid	Devesh Dokwal	Arpit Malaviya
ULGF02105/06/13GBALANCE04121	Group Balanced Fund 4	CRISIL Composite Bond Fund Index: 20%; S&P CNX Nifty: 80%	Hybrid	Devesh Dokwal	Arpit Malaviya
ULGF01213/10/08GRCORBOND02121	Group Corporate Bond Fund 2	CRISIL Composite Bond Index	Debt	-	Arpit Malaviya
ULGF02305/06/13GRCORBOND03121	Group Corporate Bond Fund 3	CRISIL Composite Bond Index	Debt	-	Arpit Malaviya
ULGF00431/01/07GCAPISEC01121	Group Capital Secure Fund 1	Crisil Customised Index	Debt	-	Arpit Malaviya
ULGF01610/12/08GGILTFUN02121	Group Gilt Fund 2	CRISIL Gilt Index	Debt	-	Arpit Malaviya
ULGF00930/09/08GMONMRKT02121	Group Money Market Fund 2	Crisil Customised Index	Debt	-	Arpit Malaviya

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