

RELIANCE

NIPPON LIFE  
INSURANCE

A RELIANCE CAPITAL COMPANY

# ANALYST FEBRUARY 2017



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# INVESTMENT INSIGHT

Group Equity Fund 3 (ULGF01808/06/09GEQUITYF03121)

Fund Report as of March 2017

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Devesh Dokwal

**NAV as on 28 February, 17:** ₹27.6483

**Inception Date:** 8<sup>th</sup> June 2009

**Benchmark:** S&P CNX Nifty

**AUM as on 28 February, 17:** ₹70.52 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00 - 00	-
MMI / Others	00 - 00	2

## Returns

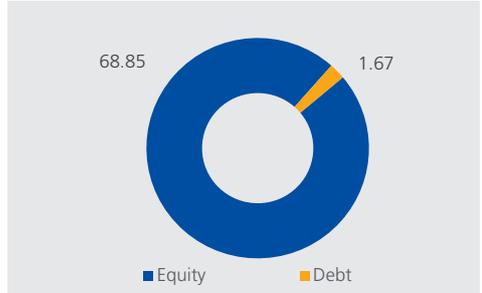
Period	Fund Returns	Index Returns
Last 1 Month	3.95%	3.72%
Last 6 Months	-1.17%	1.06%
Last 1 Year	29.94%	27.09%
Last 2 Years	2.57%	-0.13%
Last 3 Years	15.08%	12.26%
Since Inception	14.63%	9.41%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

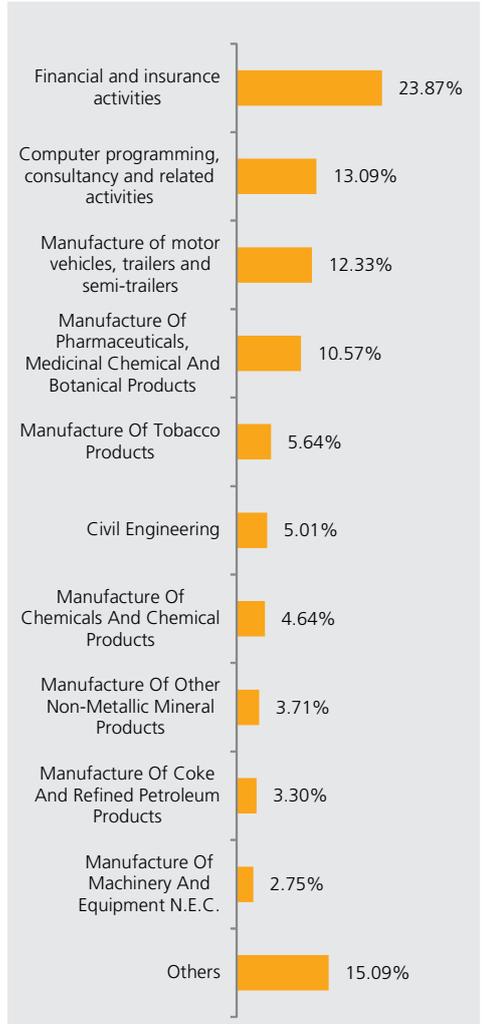
## Portfolio

Name of Instrument	% to AUM
Infosys Ltd	6.57%
Yes Bank Ltd	6.38%
HDFC Bank Ltd	5.73%
ITC Ltd	5.64%
Larsen & Toubro Ltd	5.01%
Maruti Suzuki India Ltd	4.97%
Tata Motors Ltd	4.37%
ICICI Bank Ltd	4.29%
Divis Laboratories Ltd	3.65%
State Bank of India	3.57%
Ultratech Cement Ltd	3.54%
HCL Technologies Ltd	3.24%
Sun Pharmaceuticals Industries Ltd	3.08%
Reliance Industries Ltd	3.02%
Motherson Sumi Systems Ltd	2.99%
Gujarat Fluorochemicals Ltd	2.76%
Cummins India Ltd	2.75%
Tech Mahindra Ltd	2.36%
Sanofi India Ltd	2.09%
Hero MotoCorp Ltd	1.89%
United Breweries Ltd	1.48%
D.B.Corp Ltd	1.48%
Jubilant Foodworks Ltd	1.24%
Equitas Holdings Limited	1.17%
Coffee Day Enterprises Limited	1.15%
Inox Wind Ltd	1.05%
Kotak Mahindra Bank Ltd	1.05%
Axis Bank Ltd	1.01%
Mindtree Ltd	0.91%
Cipla Ltd	0.90%
Indian Hotels Co Ltd	0.90%
Asian Paints Ltd	0.73%
HealthCare Global Enterprises Ltd.	0.73%
CESC Ltd	0.72%
Hindustan Unilever Ltd	0.70%
IndusInd Bank Ltd	0.65%
GE Power India Limited	0.55%
Eclerx Services Ltd	0.55%
Shoppers Stop Ltd	0.55%
Aurobindo Pharma Ltd	0.48%
Colgate Palmolive India Ltd	0.44%
Dr Reddys Laboratories Ltd	0.37%
Castrol India Ltd	0.27%
Zee Entertainment Enterprises Ltd	0.26%
Bajaj Electricals Ltd	0.19%
Kajaria Ceramics Ltd	0.17%
<b>Equity Total</b>	<b>97.63%</b>
<b>Money Market Total</b>	<b>1.97%</b>
<b>Current Assets</b>	<b>0.40%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Group Equity Fund 4 (ULGF02205/06/13GEQUITYF04121)

Fund Report as of March 2017

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Devesh Dokwal

**NAV as on 28 February, 17:** ₹10.6987

**Inception Date:** 29<sup>th</sup> December 2014

**Benchmark:** S&P CNX Nifty

**AUM as on 28 February, 17:** ₹177.20 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	10-100	98
Gsec / Debt	00 - 00	-
MMI / Others	00 - 00	2

## Returns

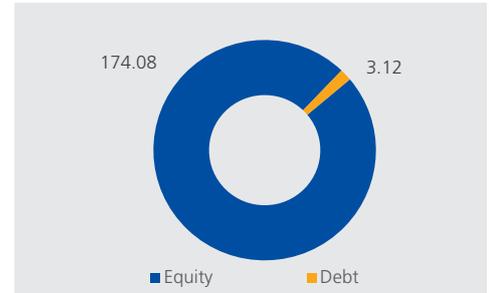
Period	Fund Returns	Index Returns
Last 1 Month	3.99%	3.72%
Last 6 Months	-3.35%	1.06%
Last 1 Year	27.06%	27.09%
Last 2 Years	1.96%	-0.13%
Last 3 Years	-	-
Since Inception	5.04%	3.73%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

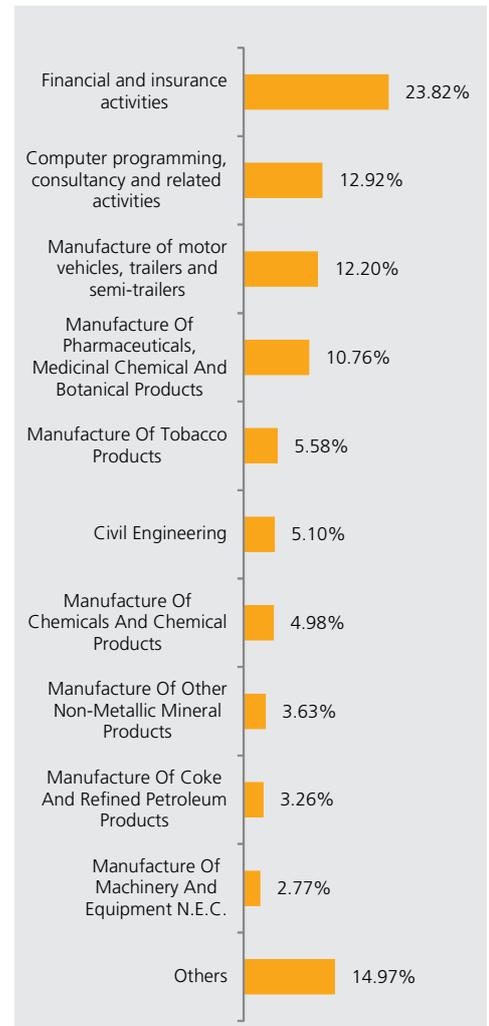
## Portfolio

Name of Instrument	% to AUM
Infosys Ltd	6.50%
Yes Bank Ltd	6.37%
HDFC Bank Ltd	5.80%
ITC Ltd	5.58%
Larsen & Toubro Ltd	5.10%
Maruti Suzuki India Ltd	4.97%
Tata Motors Ltd	4.32%
ICICI Bank Ltd	4.29%
Divis Laboratories Ltd	3.61%
State Bank of India	3.54%
Ultratech Cement Ltd	3.46%
HCL Technologies Ltd	3.20%
Gujarat Fluorochemicals Ltd	3.12%
Sun Pharmaceuticals Industries Ltd	3.06%
Reliance Industries Ltd	2.99%
Motherson Sumi Systems Ltd	2.91%
Cummins India Ltd	2.77%
Sanofi India Ltd	2.38%
Tech Mahindra Ltd	2.34%
Hero MotoCorp Ltd	1.89%
United Breweries Ltd	1.70%
D.B.Corp Ltd	1.34%
Equitas Holdings Limited	1.34%
Jubilant Foodworks Ltd	1.33%
Coffee Day Enterprises Limited	1.10%
Indian Hotels Co Ltd	1.09%
Inox Wind Ltd	1.05%
Kotak Mahindra Bank Ltd	1.04%
Mindtree Ltd	0.88%
Cipla Ltd	0.87%
HealthCare Global Enterprises Ltd.	0.83%
Axis Bank Ltd	0.79%
Asian Paints Ltd	0.73%
CESC Ltd	0.72%
Hindustan Unilever Ltd	0.69%
IndusInd Bank Ltd	0.65%
Shoppers Stop Ltd	0.64%
Eclerx Services Ltd	0.54%
GE Power India Limited	0.54%
Aurobindo Pharma Ltd	0.47%
Colgate Palmolive India Ltd	0.44%
Dr Reddys Laboratories Ltd	0.37%
Castrol India Ltd	0.27%
Zee Entertainment Enterprises Ltd	0.25%
Bajaj Electricals Ltd	0.19%
Kajaria Ceramics Ltd	0.17%
<b>Equity Total</b>	<b>98.24%</b>
<b>Money Market Total</b>	<b>1.25%</b>
<b>Current Assets</b>	<b>0.51%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Group Pure Equity Fund 1 (ULGF01528/11/08GPUREEQF01121)

Fund Report as of March 2017

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Suraj Makhija

**NAV as on 28 February, 17:** ₹31.2777

**Inception Date:** 15<sup>th</sup> December 2008

**Benchmark:** S&P CNX Nifty Shariah Index

**AUM as on 28 February, 17:** ₹0.43 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	97
Gsec / Debt	00 - 00	-
MMI / Others	00 - 40	3

## Returns

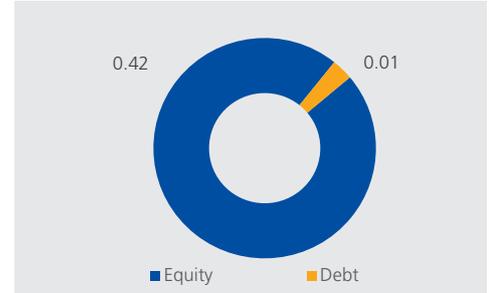
Period	Fund Returns	Index Returns
Last 1 Month	3.24%	6.89%
Last 6 Months	0.34%	4.71%
Last 1 Year	18.20%	25.90%
Last 2 Years	5.13%	4.83%
Last 3 Years	16.48%	12.62%
Since Inception	15.35%	13.92%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

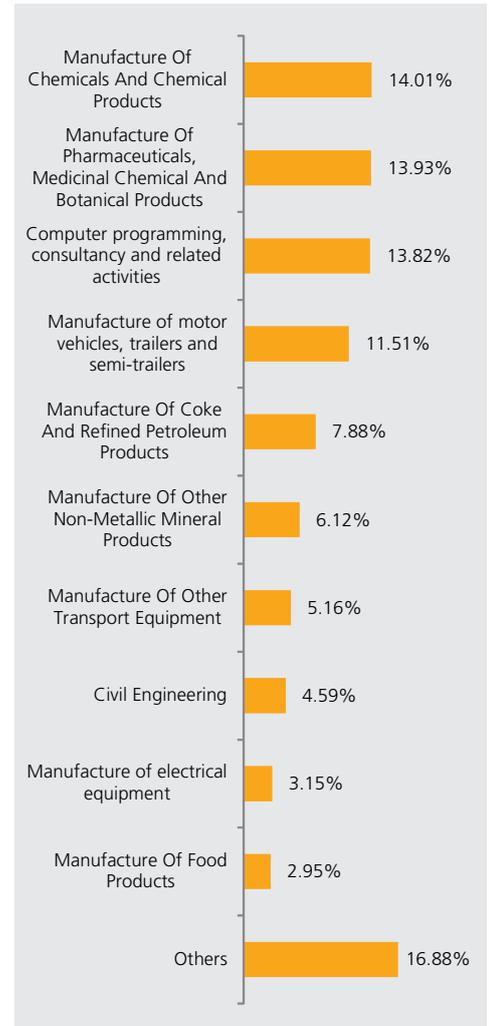
## Portfolio

Name of Instrument	% to AUM
Hindustan Unilever Ltd	7.31%
Infosys Ltd	6.77%
Maruti Suzuki India Ltd	6.62%
Asian Paints Ltd	5.73%
Hero MotoCorp Ltd	5.16%
Reliance Industries Ltd	4.86%
Larsen & Toubro Ltd	4.59%
Sun Pharmaceuticals Industries Ltd	4.14%
Tech Mahindra Ltd	3.92%
Cipla Ltd	3.89%
HCL Technologies Ltd	3.13%
Ultratech Cement Ltd	3.10%
Castrol India Ltd	3.02%
Jubilant Foodworks Ltd	2.95%
Tata Motors Ltd	2.70%
Gail (India) Ltd	2.63%
Eclerx Services Ltd	2.62%
Lupin Ltd	2.39%
Cummins India Ltd	2.37%
Motherson Sumi Systems Ltd	2.18%
Century Textiles & Industries Ltd	2.07%
HealthCare Global Enterprises Ltd.	2.04%
GE Power India Limited	2.03%
Aurobindo Pharma Ltd	2.01%
Bata India Ltd	1.74%
Sanofi India Ltd	1.51%
UFO Moviez India Ltd	1.40%
Inox Wind Ltd	1.11%
Colgate Palmolive India Ltd	0.97%
Kajaria Ceramics Ltd	0.95%
Tata Metaliks Ltd	0.92%
Bharti Airtel Ltd	0.03%
<b>EQUITY</b>	<b>96.87%</b>
<b>Money Market Total</b>	<b>2.97%</b>
<b>Current Assets</b>	<b>0.16%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Group Infrastructure Fund 1 (ULGF01908/06/09GINFRASF01121)

Fund Report as of March 2017

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Suraj Makhija

**NAV as on 28 February, 17:** ₹12.1084

**Inception Date:** 08<sup>th</sup> June 2009

**Benchmark:** CNX Infrastructure Index

**AUM as on 28 February, 17:** ₹0.27 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	94
Gsec / Debt	00 - 00	-
MMI / Others	00 - 00	6

## Returns

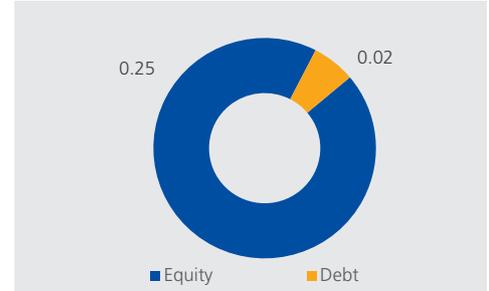
Period	Fund Returns	Index Returns
Last 1 Month	2.47%	1.98%
Last 6 Months	3.59%	2.14%
Last 1 Year	40.65%	32.57%
Last 2 Years	7.26%	-4.79%
Last 3 Years	20.67%	9.08%
Since Inception	2.83%	-2.61%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

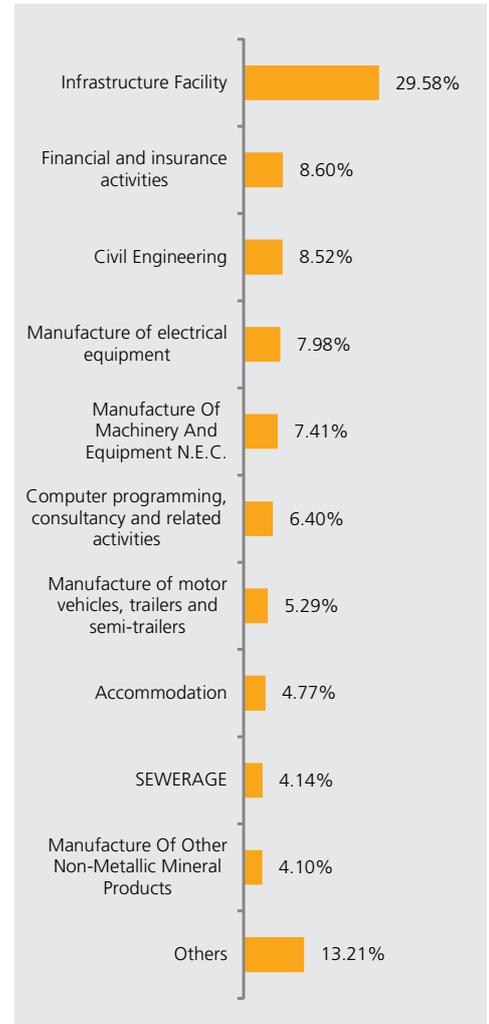
## Portfolio

Name of Instrument	% to AUM
Larsen & Toubro Ltd	8.52%
NTPC Ltd	7.90%
Cummins India Ltd	6.87%
Power Grid Corporation of India Ltd	6.66%
Bharti Airtel Ltd	5.89%
Adani Ports & Special Economic Zone Ltd	5.03%
Indian Hotels Co Ltd	4.77%
HDFC Bank Ltd	4.35%
Kotak Mahindra Bank Ltd	4.25%
Infosys Ltd	4.25%
VA Tech Wabag Ltd	4.14%
GE Power India Limited	3.65%
Tata Motors Ltd	3.38%
Century Textiles & Industries Ltd	3.24%
Castrol India Ltd	3.06%
Bajaj Electricals Ltd	2.50%
Bharti Infratel Limited	2.38%
Tech Mahindra Ltd	2.15%
Asian Paints Ltd	1.95%
Motherson Sumi Systems Ltd	1.91%
HealthCare Global Enterprises Ltd.	1.88%
Inox Wind Ltd	1.83%
Gujarat State Petronet Ltd	1.72%
Ultratech Cement Ltd	0.86%
Voltas Ltd	0.54%
<b>Equity Total</b>	<b>93.68%</b>
<b>Money Market Total</b>	<b>6.10%</b>
<b>Current Assets</b>	<b>0.22%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Group Energy Fund 1 (ULGF01428/11/08GENERGYF01121)

Fund Report as of March 2017

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Suraj Makhija

**NAV as on 28 February, 17:** ₹22.2418

**Inception Date:** 18<sup>th</sup> December 2008

**Benchmark:** CNX Energy Index

**AUM as on 28 February, 17:** ₹0.13 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	93
Gsec / Debt	00 - 00	-
MMI / Others	00 - 100	7

## Returns

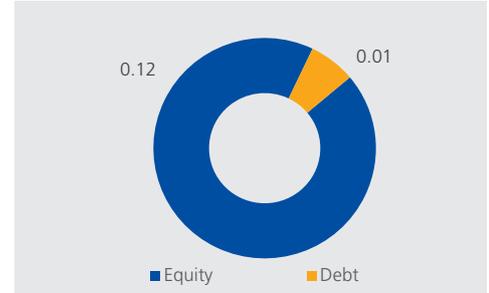
Period	Fund Returns	Index Returns
Last 1 Month	3.54%	6.43%
Last 6 Months	10.61%	17.56%
Last 1 Year	46.34%	48.21%
Last 2 Years	11.72%	14.30%
Last 3 Years	20.06%	15.23%
Since Inception	10.70%	7.79%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

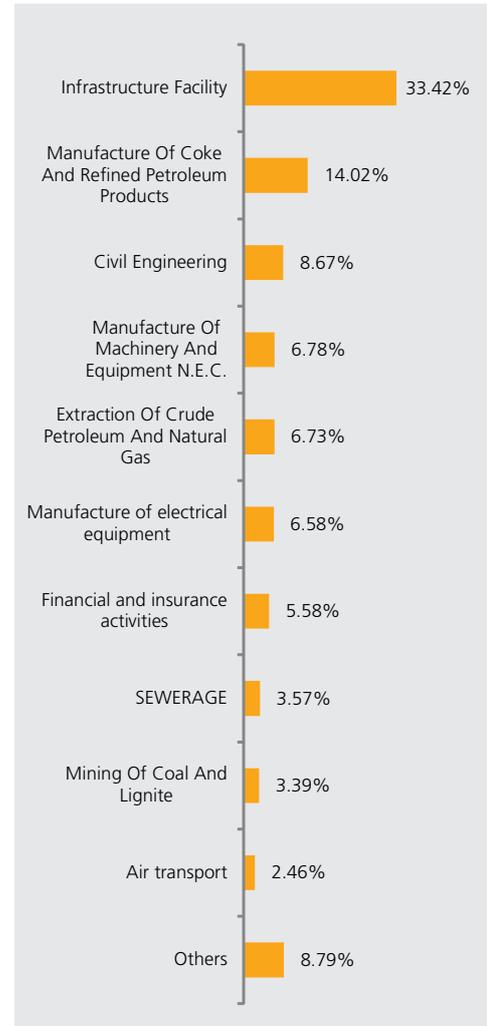
## Portfolio

Name of Instrument	% to AUM
Gail (India) Ltd	9.03%
Larsen & Toubro Ltd	8.67%
Gujarat State Petronet Ltd	8.15%
NTPC Ltd	7.74%
Cummins India Ltd	6.78%
Oil & Natural Gas Corporation Ltd	6.73%
Power Grid Corporation of India Ltd	6.58%
HDFC Bank Ltd	5.58%
Indian Oil Corporation Ltd	5.09%
Reliance Industries Ltd	4.48%
Castrol India Ltd	4.45%
VA Tech Wabag Ltd	3.57%
Coal India Ltd	3.39%
Bajaj Electricals Ltd	2.99%
Jet Airways India Ltd	2.46%
Motherson Sumi Systems Ltd	1.98%
Inox Wind Ltd	1.94%
Petronet LNG Ltd	1.92%
GE Power India Limited	1.66%
<b>Equity Total</b>	<b>93.19%</b>
<b>Money Market Total</b>	<b>6.29%</b>
<b>Current Assets</b>	<b>0.51%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Group Midcap Fund 1 (ULGF02008/06/09GMIDCAPF01121)

Fund Report as of March 2017

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Suraj Makhija

**NAV as on 28 February, 17:** ₹29.8702

**Inception Date:** 8<sup>th</sup> June 2009

**Benchmark:** Nifty Midcap 50

**AUM as on 28 February, 17:** ₹0.31 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00 - 00	-
MMI / Others	00 - 00	3

## Returns

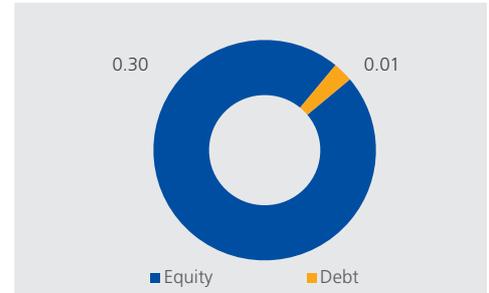
Period	Fund Returns	Index Returns
Last 1 Month	5.40%	8.30%
Last 6 Months	3.40%	7.66%
Last 1 Year	52.16%	53.90%
Last 2 Years	14.08%	10.35%
Last 3 Years	29.74%	24.52%
Since Inception	15.99%	9.48%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

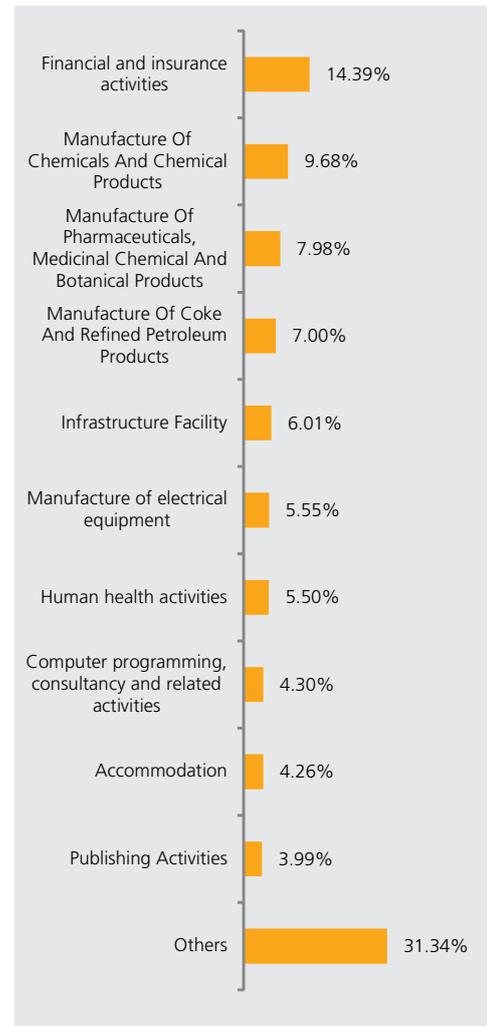
## Portfolio

Name of Instrument	% to AUM
Yes Bank Ltd	6.08%
State Bank of India	4.71%
Indian Hotels Co Ltd	4.26%
D.B.Corp Ltd	3.99%
Indian Oil Corporation Ltd	3.92%
Voltas Ltd	3.48%
GE Power India Limited	3.26%
Motherson Sumi Systems Ltd	3.18%
Sun Pharmaceuticals Industries Ltd	3.15%
VA Tech Wabag Ltd	3.11%
Castrol India Ltd	3.08%
Petronet LNG Ltd	3.05%
Thyrocare Technologies Ltd	3.04%
NIIT Technologies Ltd	2.95%
Gujarat Fluorochemicals Ltd	2.88%
Jubilant Foodworks Ltd	2.85%
UFO Moviez India Ltd	2.84%
Sharda Cropchem Limited	2.82%
Eclerx Services Ltd	2.58%
Colgate Palmolive India Ltd	2.51%
Aurobindo Pharma Ltd	2.46%
HealthCare Global Enterprises Ltd.	2.45%
Equitas Holdings Limited	2.40%
Divis Laboratories Ltd	2.36%
Bajaj Electricals Ltd	2.29%
Bajaj Auto Ltd	2.06%
Shoppers Stop Ltd	1.99%
Bata India Ltd	1.96%
United Breweries Ltd	1.84%
Dabur India Ltd	1.47%
Tata Metaliks Ltd	1.44%
Mindtree Ltd	1.35%
BSE Limited	1.20%
Century Textiles & Industries Ltd	1.08%
Indraprastha Gas Ltd	1.05%
Gujarat State Petronet Ltd	0.96%
Reliance Communications Ltd	0.95%
<b>Equity Total</b>	<b>97.09%</b>
<b>Money Market Total</b>	<b>5.19%</b>
<b>Current Assets</b>	<b>-2.29%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Group Growth Fund 1 (ULGF00310/10/03GGROWTHF01121)

Fund Report as of March 2017

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetitive is defined as 'moderate'.

## Fund Details

**Fund Manager:** Mr. Devesh Dokwal (Equity) & Mr. Arpit Malaviya (Debt)

**NAV as on 28 February, 17:** ₹22.7874

**Inception Date:** 31<sup>st</sup> January 2007

**Benchmark:** CRISIL Composite Bond Fund Index: 40%; S&P CNX Nifty: 60%

**AUM as on 28 February, 17:** ₹4.62 Crs.

**Modified Duration of Debt Portfolio:** 4.66 years

**YTM of Debt Portfolio:** 6.57%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 40	39
Gsec / Debt	00 - 100	44
MMI / Others	00 - 100	17

## Returns

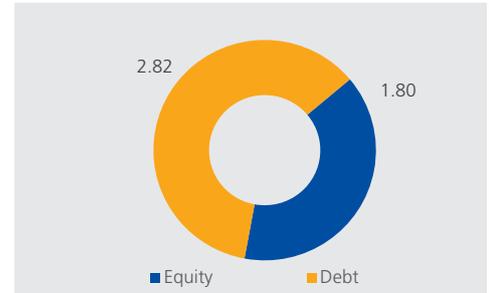
Period	Fund Returns	Index Returns
Last 1 Month	0.53%	0.46%
Last 6 Months	1.37%	2.56%
Last 1 Year	18.70%	17.85%
Last 2 Years	6.10%	5.72%
Last 3 Years	12.75%	11.99%
Since Inception	8.57%	8.92%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

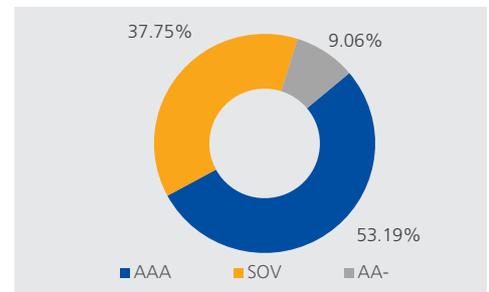
## Portfolio

Name of Instrument	% to AUM
9.25% Reliance Jio Infocom Ltd NCD (MD 16/06/24)	7.05%
8.05% NTPC Ltd NCD (MD 05/05/2026)	6.63%
9.55% Hindalco Industries Ltd NCD (MD 25/04/2022)	4.53%
8.40% Power Grid Corp NCD STRP D (MD 27/05/2022)	4.50%
10% Indiabulls Housing Fin Ltd NCD(MD 29/09/2019)	2.31%
<b>Bonds/Debentures Total</b>	<b>25.01%</b>
7.68% GOI (MD 15/12/2023)	6.34%
7.72% GOI (MD 25/05/2025)	4.49%
7.59% GOI(MD 11/01/2026)	3.32%
7.88% GOI (MD 19/03/2030)	2.84%
7.61% GOI(MD 09/05/2030)	1.87%
<b>Gilts Total</b>	<b>18.87%</b>
Infosys Ltd	3.10%
HDFC Bank Ltd	2.75%
Yes Bank Ltd	2.61%
ITC Ltd	2.22%
Maruti Suzuki India Ltd	1.98%
Larsen & Toubro Ltd	1.87%
ICICI Bank Ltd	1.85%
Divis Laboratories Ltd	1.56%
HCL Technologies Ltd	1.56%
Tata Motors Ltd	1.42%
Sun Pharmaceuticals Industries Ltd	1.41%
State Bank of India	1.40%
Reliance Industries Ltd	1.39%
Motherson Sumi Systems Ltd	1.35%
Ultratech Cement Ltd	1.23%
Cummins India Ltd	1.08%
Kotak Mahindra Bank Ltd	1.05%
Tech Mahindra Ltd	1.05%
NIIT Technologies Ltd	0.96%
HealthCare Global Enterprises Ltd.	0.92%
Cipla Ltd	0.79%
Indian Hotels Co Ltd	0.71%
Castrol India Ltd	0.61%
Jubilant Foodworks Ltd	0.60%
Bajaj Auto Ltd	0.59%
Hindustan Unilever Ltd	0.55%
Bata India Ltd	0.54%
Dabur India Ltd	0.52%
Hero MotoCorp Ltd	0.50%
Inox Wind Ltd	0.47%
Indusind Bank Ltd	0.39%
<b>Equity Total</b>	<b>39.02%</b>
<b>MF Total</b>	<b>8.66%</b>
<b>Money Market Total</b>	<b>6.11%</b>
<b>Current Assets</b>	<b>2.32%</b>
<b>Total</b>	<b>100.00%</b>

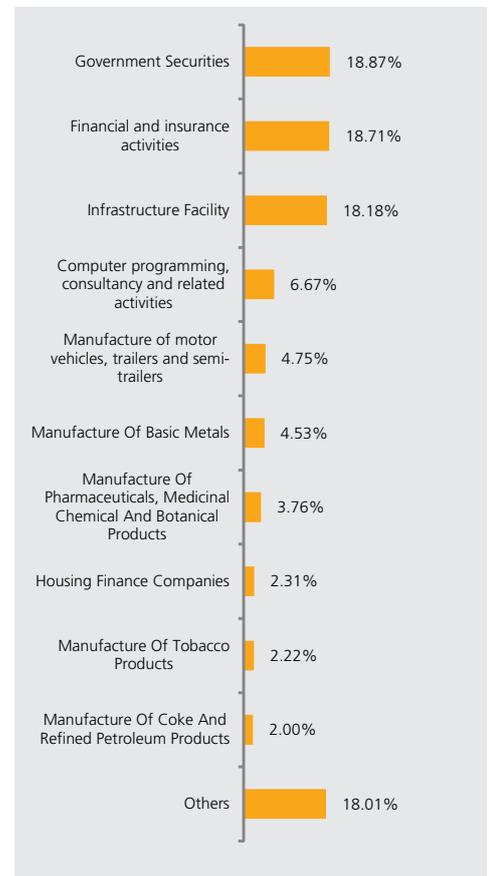
## AUM (in crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Group Balanced Fund 1 (ULGF00110/10/03GBALANCE01121)

Fund Report as of March 2017

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Devesh Dokwal (Equity) & Mr. Arpit Malaviya (Debt)

**NAV as on 28 February, 17:** ₹27.5595

**Inception Date:** 13<sup>th</sup> February 2006

**Benchmark:** CRISIL Composite Bond Fund

Index: 20%; S&P CNX Nifty: 80%

**AUM as on 28 February, 17:** ₹6.96 Crs.

**Modified Duration of Debt Portfolio:**

4.34 years

**YTM of Debt Portfolio:** 6.01%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 20	20
Gsec / Debt	00 - 100	57
MMI / Others	00 - 100	23

## Returns

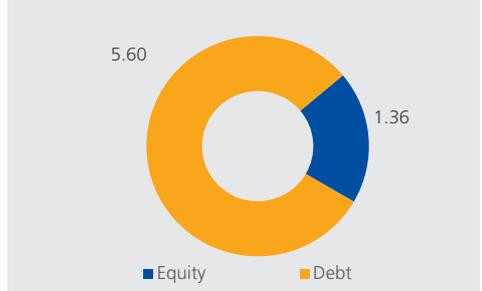
Period	Fund Returns	Index Returns
Last 1 Month	-0.79%	-0.61%
Last 6 Months	1.69%	2.98%
Last 1 Year	14.28%	14.75%
Last 2 Years	6.52%	7.55%
Last 3 Years	11.14%	11.71%
Since Inception	7.96%	8.55%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

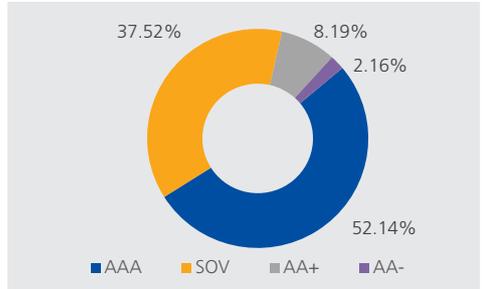
## Portfolio

Name of Instrument	% to AUM
9.25% Reliance Jio Infocom Ltd NCD (MD 16/06/24)	7.80%
8% Yes Bank Ltd NCD (MD 30/09/2026)	5.71%
6.72% NTPC Ltd Ser 65 NCD (MD 24/11/2021)	5.59%
8.47% LIC Hsg Fin Ltd Op2 NCD(10/06/26) P 28/06/19	4.51%
8.30% LIC Hsg Fin Ltd NCD (MD 15/07/2021)	2.96%
9.55% Hindalco Industries Ltd NCD (MD 25/04/2022)	1.50%
7.95% HDFC Bank Ltd NCD (MD 21/09/2026)	1.46%
7.18% Power Finance Corp Ltd NCD (MD 20/01/2027)	1.39%
<b>Bonds/Debentures Total</b>	<b>30.92%</b>
7.68% GOI (MD 15/12/2023)	10.41%
7.72% GOI (MD 25/05/2025)	6.05%
7.88% GOI (MD 19/03/2030)	3.85%
7.59% GOI (MD 11/01/2026)	3.28%
7.61% GOI (MD 09/05/2030)	2.55%
<b>Gilts Total</b>	<b>26.15%</b>
Infosys Ltd	1.54%
Yes Bank Ltd	1.50%
HDFC Bank Ltd	1.40%
ITC Ltd	1.07%
Maruti Suzuki India Ltd	1.00%
Larsen & Toubro Ltd	0.95%
ICICI Bank Ltd	0.93%
HCL Technologies Ltd	0.77%
Divis Laboratories Ltd	0.77%
State Bank of India	0.70%
Tata Motors Ltd	0.69%
Sun Pharmaceuticals Industries Ltd	0.69%
Reliance Industries Ltd	0.68%
Motherson Sumi Systems Ltd	0.66%
Ultratech Cement Ltd	0.60%
Cummins India Ltd	0.54%
Tech Mahindra Ltd	0.51%
Kotak Mahindra Bank Ltd	0.51%
NIIT Technologies Ltd	0.48%
HealthCare Global Enterprises Ltd.	0.46%
Cipla Ltd	0.39%
Indian Hotels Co Ltd	0.34%
Castrol India Ltd	0.30%
Jubilant Foodworks Ltd	0.29%
Bajaj Auto Ltd	0.29%
Hindustan Unilever Ltd	0.26%
Bata India Ltd	0.26%
Dabur India Ltd	0.25%
Hero MotoCorp Ltd	0.25%
Inox Wind Ltd	0.24%
IndusInd Bank Ltd	0.20%
<b>Equity Total</b>	<b>19.51%</b>
<b>MF Total</b>	<b>8.91%</b>
<b>Money Market</b>	<b>12.63%</b>
<b>Current Assets</b>	<b>1.87%</b>
<b>Total</b>	<b>100.00%</b>

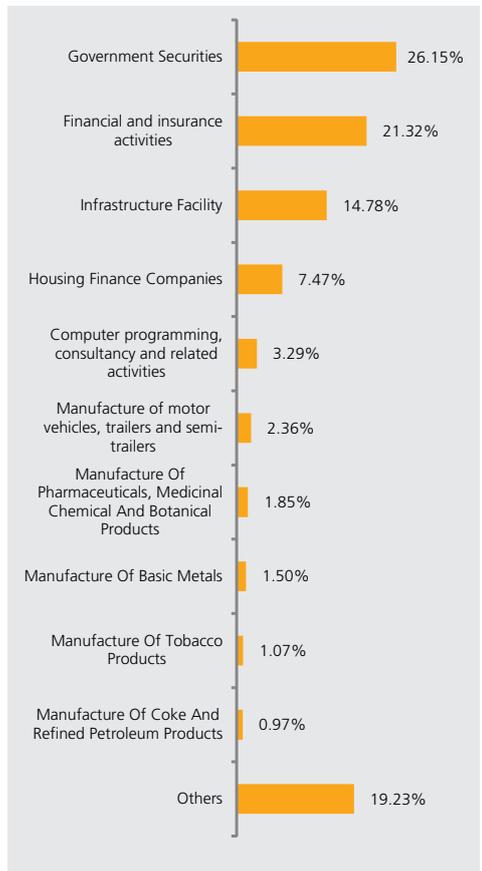
## AUM (in crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Group Balanced Fund 2 (ULGF00210/10/03GBALANCE02121)

Fund Report as of March 2017

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Devesh Dokwal (Equity) & Mr. Arpit Malaviya (Debt)

**NAV as on 28 February, 17:** ₹23.6207

**Inception Date:** 31<sup>st</sup> January 2007

**Benchmark:** CRISIL Composite Bond Fund

Index: 20%; S&P CNX Nifty: 80%

**AUM as on 28 February, 17:** ₹46.73 Crs.

**Modified Duration of Debt Portfolio:**

4.86 years

**YTM of Debt Portfolio:** 6.50%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 20	19
Gsec / Debt	00 - 100	61
MMI / Others	00 - 100	20

## Returns

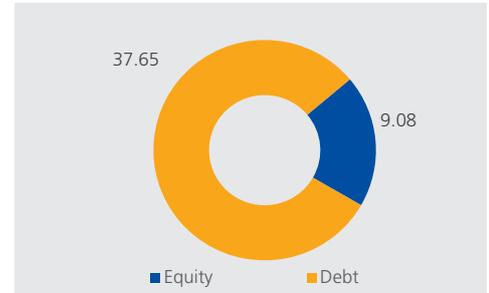
Period	Fund Returns	Index Returns
Last 1 Month	-0.72%	-0.61%
Last 6 Months	2.19%	2.98%
Last 1 Year	15.16%	14.75%
Last 2 Years	7.36%	7.55%
Last 3 Years	12.11%	11.71%
Since Inception	8.82%	8.75%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

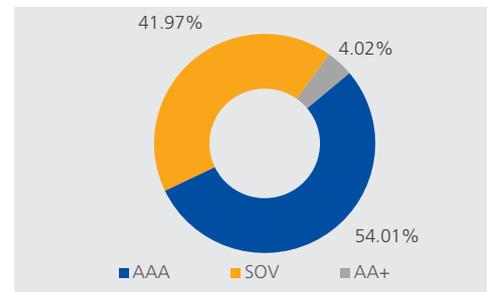
## Portfolio

Name of Instrument	% to AUM
7.95% HDFC Bank Ltd NCD (MD 21/09/2026)	6.50%
9.25% Reliance Jio Infocom Ltd NCD (MD 16/06/24)	4.64%
8.46% HDFC Ltd NCD (MD 15/06/2026) P 15/07/2017	4.58%
10% Indiabulls Housing Fin Ltd NCD (MD 29/09/2019)	3.19%
8% Yes Bank Ltd NCD (MD 30/09/2026)	2.76%
7.18% Power Finance Corp Ltd NCD (MD 20/01/2027)	2.28%
8.40% Power Grid Corp NCD STRP D (MD 27/05/2022)	2.22%
8.30% LIC Hsg Fin Ltd NCD (MD 15/07/2021)	2.20%
9.70% Tata Sons Ltd NCD (MD 25/07/2022)	1.40%
8.47% LIC Hsg Fin Ltd Op2 NCD (10/06/26) P 28/06/19	1.12%
8.05% NTPC Ltd NCD (MD 05/05/2026)	0.65%
6.72% NTPC Ltd Ser 65 NCD (MD 24/11/2021)	0.21%
<b>Bonds/Debentures Total</b>	<b>31.77%</b>
7.68% GOI (MD 15/12/2023)	10.32%
7.72% GOI (MD 25/05/2025)	6.03%
7.88% GOI (MD 19/03/2030)	3.82%
7.59% GOI(MD 11/01/2026)	3.43%
8.39% Rajasthan Special SDL (MD 15/03/2022)	2.76%
7.61% GOI(MD 09/05/2030)	2.50%
<b>Gilts Total</b>	<b>28.86%</b>
Infosys Ltd	1.59%
HDFC Bank Ltd	1.45%
Yes Bank Ltd	1.30%
ITC Ltd	1.13%
Larsen & Toubro Ltd	0.99%
ICICI Bank Ltd	0.94%
Divis Laboratories Ltd	0.79%
HCL Technologies Ltd	0.77%
Tata Motors Ltd	0.71%
Sun Pharmaceuticals Industries Ltd	0.71%
State Bank of India	0.71%
Reliance Industries Ltd	0.70%
Motherson Sumi Systems Ltd	0.69%
Ultratech Cement Ltd	0.62%
Maruti Suzuki India Ltd	0.59%
Cummins India Ltd	0.56%
Kotak Mahindra Bank Ltd	0.53%
Tech Mahindra Ltd	0.52%
NIIT Technologies Ltd	0.49%
HealthCare Global Enterprises Ltd.	0.47%
Cipla Ltd	0.39%
Indian Hotels Co Ltd	0.35%
Castrol India Ltd	0.31%
Jubilant Foodworks Ltd	0.31%
Bajaj Auto Ltd	0.30%
Hindustan Unilever Ltd	0.28%
Bata India Ltd	0.27%
Dabur India Ltd	0.26%
Hero MotoCorp Ltd	0.25%
Inox Wind Ltd	0.24%
IndusInd Bank Ltd	0.20%
<b>Equity Total</b>	<b>19.43%</b>
<b>MF Total</b>	<b>8.92%</b>
<b>Money Market</b>	<b>8.13%</b>
<b>Current Assets</b>	<b>2.88%</b>
<b>Total</b>	<b>100.00%</b>

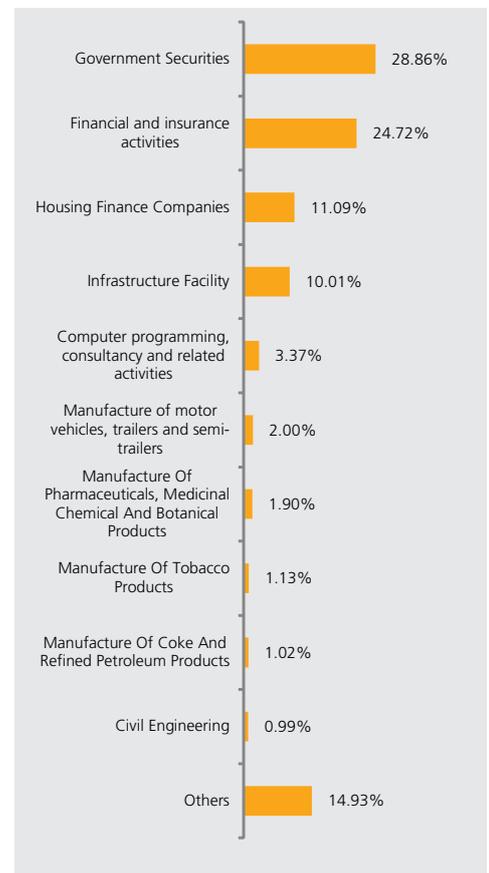
## AUM (in crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Group Balanced Fund 4 (ULGF02105/06/13GBALANCE04121)

Fund Report as of March 2017

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Devesh Dokwal (Equity) & Mr. Arpit Malaviya (Debt)

**NAV as on 28 February, 17:** ₹13.0891

**Inception Date:** 17<sup>th</sup> December 2013

**Benchmark:** CRISIL Composite Bond Fund

Index: 20%; S&P CNX Nifty: 80%

**AUM as on 28 February, 17:** ₹224.73 Crs.

**Modified Duration of Debt Portfolio:**

4.15 years

**YTM of Debt Portfolio:** 6.69%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 25	20
Gsec / Debt	00 - 85	72
MMI / Others	00 - 10	9

## Returns

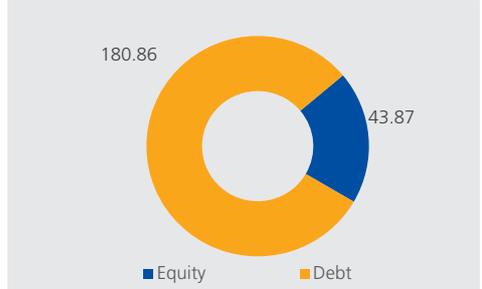
Period	Fund Returns	Index Returns
Last 1 Month	-0.80%	-0.61%
Last 6 Months	1.96%	2.98%
Last 1 Year	14.85%	14.75%
Last 2 Years	7.10%	7.55%
Last 3 Years	8.98%	11.71%
Since Inception	8.50%	11.63%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

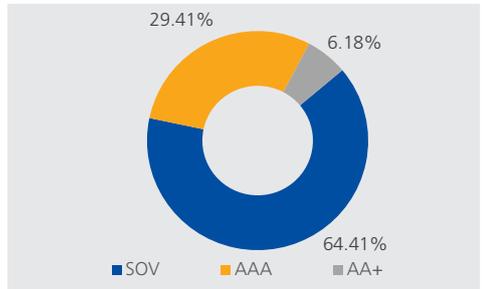
## Portfolio

Name of Instrument	% to AUM
8% Yes Bank Ltd NCD (MD 30/09/2026)	4.42%
7.18% Power Finance Corp Ltd NCD (MD 20/01/2027)	4.19%
8.60% LIC Hsg Fin Ltd NCD OPT 1 (MD 26/02/2021)	4.17%
8.30% LIC Hsg Fin Ltd NCD (MD 15/07/2021)	2.52%
8.40% Power Grid Corp NCD STRP D (MD 27/05/2022)	2.50%
8.45% HDFC Ltd NCD (MD 18/05/2026)	2.33%
7.9% HDFC Ltd NCD (MD 24/08/2026)	2.25%
7.95% HDFC Bank Ltd NCD (MD 21/09/2026)	1.13%
8.05% NTPC Ltd NCD (MD 05/05/2026)	1.00%
9.25% Reliance Jio Infocom Ltd NCD (MD 16/06/24)	0.53%
9.70% Tata Sons Ltd NCD (MD 25/07/2022)	0.34%
8.47% LIC Hsg Fin Ltd Op2 NCD(10/06/26) P 28/06/19	0.09%
<b>Bonds/Debentures Total</b>	<b>25.46%</b>
7.68% GOI (MD 15/12/2023)	10.62%
7.72% GOI (MD 25/05/2025)	4.80%
7.88% GOI (MD 19/03/2030)	3.90%
7.59% GOI(MD 11/01/2026)	3.40%
7.61% GOI(MD 09/05/2030)	2.59%
8.39% Rajasthan Special SDL(MD 15/03/2022)	1.15%
<b>Gilts Total</b>	<b>26.47%</b>
Infosys Ltd	1.55%
HDFC Bank Ltd	1.41%
Yes Bank Ltd	1.31%
ITC Ltd	1.11%
Maruti Suzuki India Ltd	1.01%
Larsen & Toubro Ltd	0.96%
ICICI Bank Ltd	0.94%
Divis Laboratories Ltd	0.77%
HCL Technologies Ltd	0.77%
Tata Motors Ltd	0.71%
State Bank of India	0.71%
Sun Pharmaceuticals Industries Ltd	0.69%
Reliance Industries Ltd	0.68%
Motherson Sumi Systems Ltd	0.67%
Ultratech Cement Ltd	0.61%
Cummins India Ltd	0.55%
Kotak Mahindra Bank Ltd	0.52%
Tech Mahindra Ltd	0.52%
NIIT Technologies Ltd	0.47%
HealthCare Global Enterprises Ltd.	0.45%
Cipla Ltd	0.39%
Indian Hotels Co Ltd	0.35%
Castrol India Ltd	0.30%
Jubilant Foodworks Ltd	0.30%
Bajaj Auto Ltd	0.29%
Hindustan Unilever Ltd	0.27%
Bata India Ltd	0.27%
Dabur India Ltd	0.26%
Hero MotoCorp Ltd	0.25%
Inox Wind Ltd	0.24%
IndusInd Bank Ltd	0.20%
<b>Equity Total</b>	<b>19.52%</b>
<b>MF Total</b>	<b>7.05%</b>
<b>Money Market</b>	<b>19.63%</b>
<b>Current Assets</b>	<b>1.88%</b>
<b>Total</b>	<b>100.00%</b>

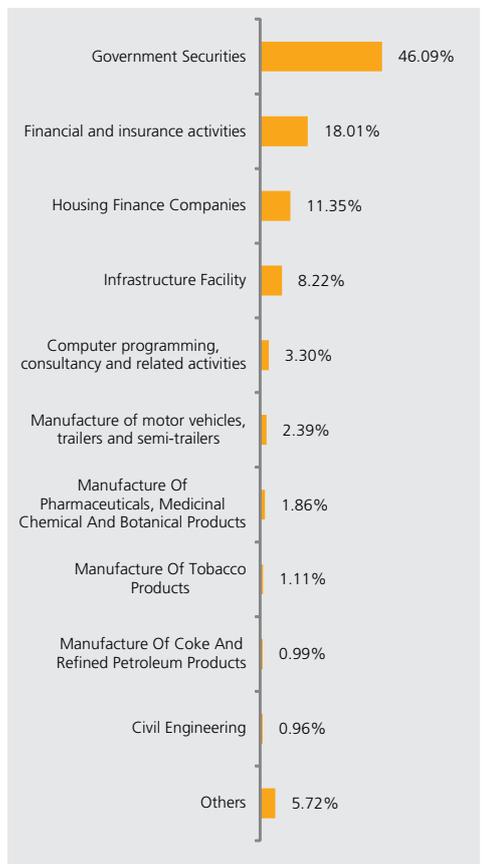
## AUM (in crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Group Corporate Bond Fund 2 (ULGF01213/10/08GCORBOND02121)

Fund Report as of March 2017

## Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Arpit Malaviya

**NAV as on 28 February, 17:** ₹21.6950

**Inception Date:** 13<sup>th</sup> October 2008

**Benchmark:** CRISIL Composite Bond Index:

**AUM as on 28 February, 17:** ₹213.43 Crs.

**Modified Duration of Debt Portfolio:**

4.39 years

**YTM of Debt Portfolio:** 5.81%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 00	-
Gsec / Debt	00 - 100	70
MMI / Others	00 - 100	30

## Returns

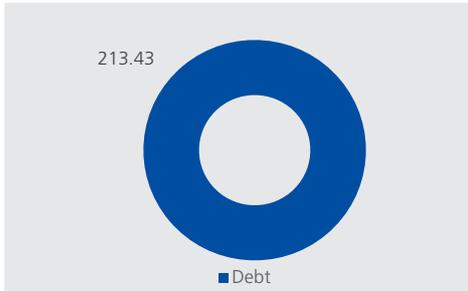
Period	Fund Returns	Index Returns
Last 1 Month	-1.78%	-1.68%
Last 6 Months	3.05%	3.38%
Last 1 Year	11.64%	11.66%
Last 2 Years	8.59%	9.32%
Last 3 Years	11.42%	11.35%
Since Inception	9.44%	8.46%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

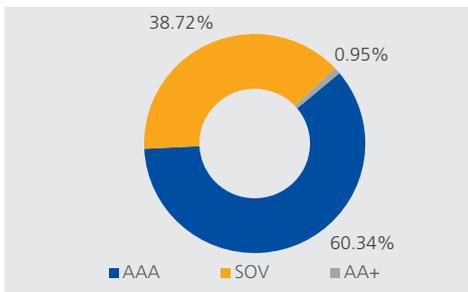
## Portfolio

Name of Instrument	% to AUM
9.25% Reliance Jio Infocom Ltd NCD (MD 16/06/24)	8.13%
8.45% HDFC Ltd NCD (MD 18/05/2026)	4.90%
7.95% HDFC Bank Ltd NCD (MD 21/09/2026)	4.65%
8.30% LIC Hsg Fin Ltd NCD (MD 15/07/2021)	4.15%
7.18% Power Finance Corp Ltd NCD (MD 20/01/2027)	4.14%
8.40% Power Grid Corp NCD STRP D (MD 27/05/2022)	2.92%
8.60% LIC Hsg Fin Ltd NCD OPT 1 (MD 26/02/2021)	2.24%
7.46% RECL Ltd NCD Ser 145 (MD 28/02/2022)	1.17%
8.05% NTPC Ltd NCD (MD 05/05/2026)	0.91%
8% Yes Bank Ltd NCD (MD 30/09/2026)	0.84%
10% Indiabulls Housing Fin Ltd NCD (MD 29/09/2019)	0.55%
6.72% NTPC Ltd Ser 65 NCD (MD 24/11/2021)	0.46%
8.47% LIC Hsg Fin Ltd Op2 NCD(10/06/26) P 28/06/19	0.20%
<b>Bonds/Debentures Total</b>	<b>35.25%</b>
7.68% GOI (MD 15/12/2023)	13.49%
7.72% GOI (MD 25/05/2025)	8.37%
7.88% GOI (MD 19/03/2030)	4.92%
7.61% GOI(MD 09/05/2030)	3.32%
7.59% GOI(MD 11/01/2026)	2.76%
8.39% Rajasthan Special SDL (MD 15/03/2022)	1.45%
<b>Gilts Total</b>	<b>34.31%</b>
<b>MF Total</b>	<b>8.99%</b>
<b>Money Market</b>	<b>19.06%</b>
<b>Current Assets</b>	<b>2.39%</b>
<b>Total</b>	<b>100.00%</b>

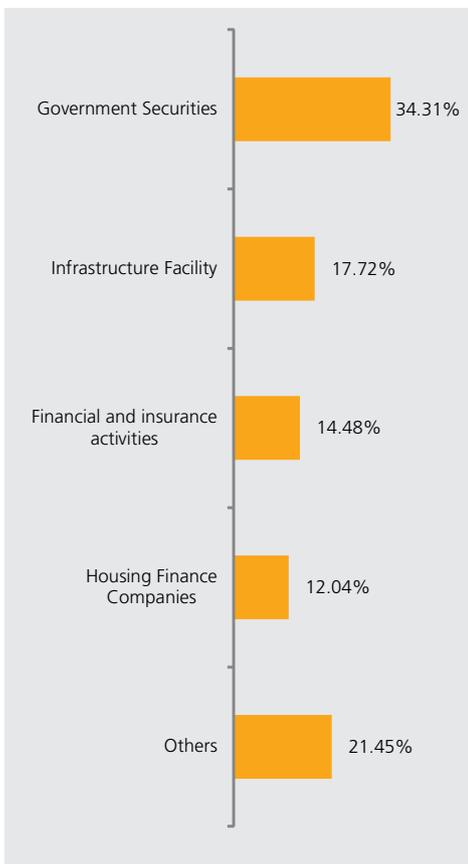
## AUM (in crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Group Corporate Bond Fund 3 (ULGF02305/06/13GCORBOND03121)

Fund Report as of March 2017

## Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Arpit Malaviya

**NAV as on 28 February, 17:** ₹14.0843

**Inception Date:** 31<sup>st</sup> December 2013

**Benchmark:** CRISIL Composite Bond Index

**AUM as on 28 February, 17:** ₹261.82 Crs.

**Modified Duration of Debt Portfolio:**

4.06 years

**YTM of Debt Portfolio:** 6.46%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 00	-
Gsec / Debt	10-100	91
MMI / Others	00 - 10	9

## Returns

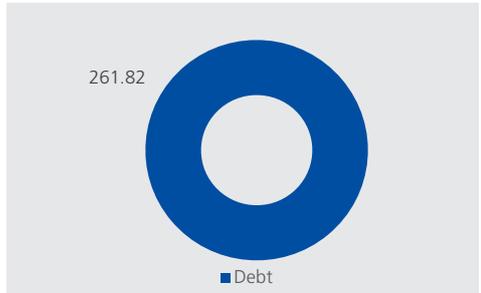
Period	Fund Returns	Index Returns
Last 1 Month	-1.87%	-1.68%
Last 6 Months	3.01%	3.38%
Last 1 Year	11.46%	11.66%
Last 2 Years	8.51%	9.32%
Last 3 Years	11.35%	11.35%
Since Inception	10.77%	11.11%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

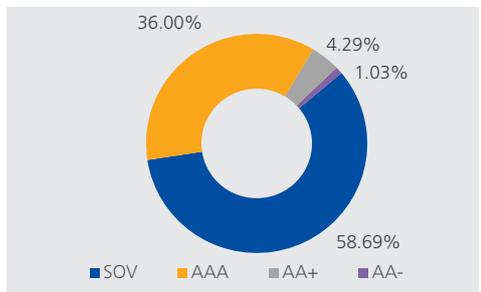
## Portfolio

Name of Instrument	% to AUM
9.25% Reliance Jio Infocom Ltd NCD (MD 16/06/24)	5.51%
8% Yes Bank Ltd NCD (MD 30/09/2026)	4.17%
7.95% HDFC Bank Ltd NCD (MD 21/09/2026)	3.83%
8.45% HDFC Ltd NCD (MD 18/05/2026)	3.60%
8.40% Power Grid Corp NCD STRP D (MD 27/05/2022)	3.41%
8.30% LIC Hsg Fin Ltd NCD (MD 15/07/2021)	2.52%
8.46% HDFC Ltd NCD (MD 15/06/2026) P 15/07/2017	2.45%
7.18% Power Finance Corp Ltd NCD (MD 20/01/2027)	2.08%
7.9% HDFC Ltd NCD (MD 24/08/2026)	1.93%
9.55% Hindalco Industries Ltd NCD (MD 25/04/2022)	1.00%
7.46% RECL Ltd NCD Ser 145 (MD 28/02/2022)	0.95%
8.05% NTPC Ltd NCD (MD 05/05/2026)	0.58%
8.60% LIC Hsg Fin Ltd NCD OPT 1 (MD 26/02/2021)	0.48%
6.72% NTPC Ltd Ser 65 NCD (MD 24/11/2021)	0.41%
10% Indiabulls Housing Fin Ltd NCD (MD 29/09/2019)	0.41%
8.47% LIC Hsg Fin Ltd Op2 NCD(10/06/26) P 28/06/19	0.08%
8.32% LIC Hsg Fin Ltd NCD (MD 27/04/2026)	0.04%
<b>Bonds/Debentures Total</b>	<b>33.44%</b>
7.68% GOI (MD 15/12/2023)	13.24%
7.72% GOI (MD 25/05/2025)	8.06%
7.88% GOI (MD 19/03/2030)	4.72%
7.59% GOI(MD 11/01/2026)	3.42%
7.61% GOI(MD 09/05/2030)	3.31%
8.39% Rajasthan Special SDL (MD 15/03/2022)	3.15%
<b>Gilts Total</b>	<b>35.91%</b>
<b>Money Market Total</b>	<b>28.02%</b>
<b>Current Assets</b>	<b>2.63%</b>
<b>Total</b>	<b>100.00%</b>

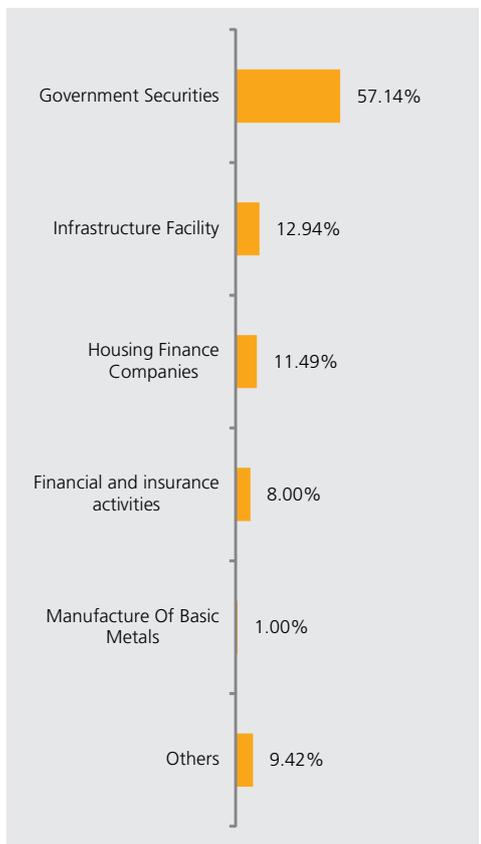
## AUM (in crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Group Capital Secure Fund 1 (ULGF00431/01/07GCAPISEC01121)

Fund Report as of March 2017

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

## Fund Details

**Fund Manager:** Mr. Arpit Malaviya  
**NAV as on 28 February, 17:** ₹21.9322  
**Inception Date:** 31<sup>st</sup> January 2007  
**Benchmark:** Crisil Customised Index  
**AUM as on 28 February, 17:** ₹0.22 Crs.  
**Modified Duration of Debt Portfolio:**  
 0.27 years  
**YTM of Debt Portfolio:** 5.78%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 00	-
Gsec / Debt	00 - 00	91
MMI / Others	00 - 100	9

## Returns

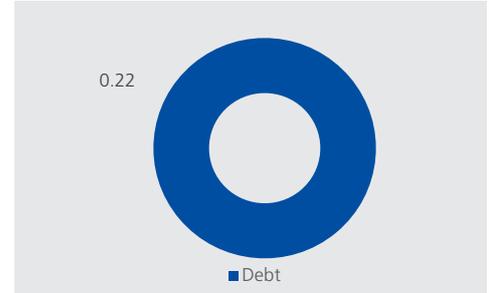
Period	Fund Returns	Index Returns
Last 1 Month	0.40%	0.47%
Last 6 Months	3.39%	3.26%
Last 1 Year	7.43%	7.19%
Last 2 Years	7.45%	7.59%
Last 3 Years	7.84%	7.98%
Since Inception	8.14%	7.61%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

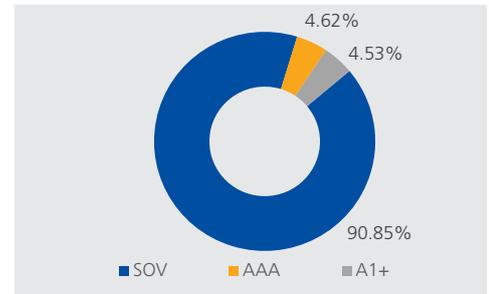
## Portfolio

Name of Instrument	% to AUM
Money Market Total	99.84%
Current Assets	0.16%
Total	100.00%

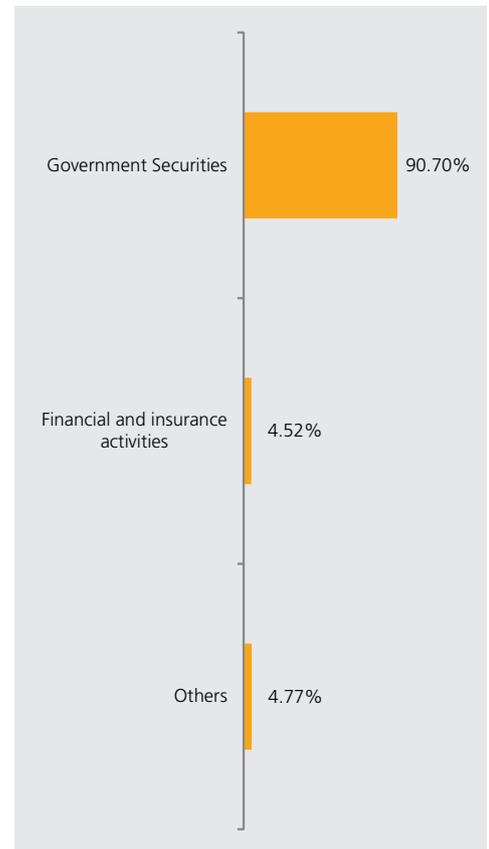
## AUM (in crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Group Gilt Fund 2 (ULGF01610/12/08GGILTFUN02121)

Fund Report as of March 2017

## Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

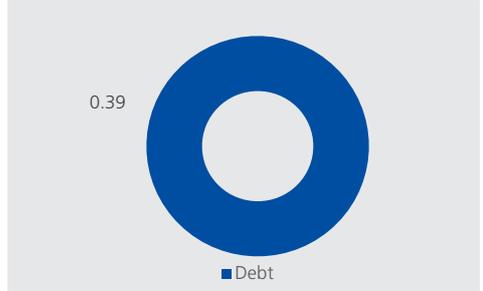
## Fund Details

**Fund Manager:** Mr. Arpit Malaviya  
**NAV as on 28 February, 17:** ₹19.1414  
**Inception Date:** 10<sup>th</sup> December 2008  
**Benchmark:** CRISIL Gilt Index  
**AUM as on 28 February, 17:** ₹0.39 Crs.  
**Modified Duration of Debt Portfolio:**  
 4.62 years  
**YTM of Debt Portfolio:** 5.38%

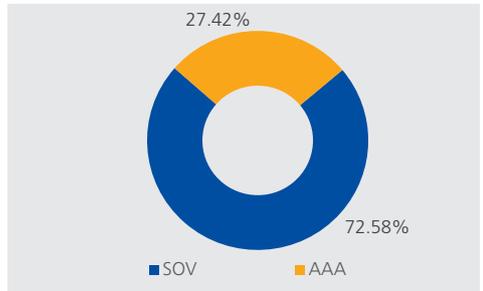
## Portfolio

Name of Instrument	% to AUM
7.68% GOI (MD 15/12/2023)	27.83%
7.72% GOI (MD 25/05/2025)	14.01%
7.61% GOI (MD 09/05/2030)	9.83%
7.59% GOI (MD 11/01/2026)	8.84%
7.88% GOI (MD 19/03/2030)	7.22%
<b>Gilts Total</b>	<b>67.72%</b>
<b>MF Total</b>	<b>5.17%</b>
<b>Money Market Total</b>	<b>25.59%</b>
<b>Current Assets</b>	<b>1.52%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in crs.)



## Rating Profile



## Asset Allocation

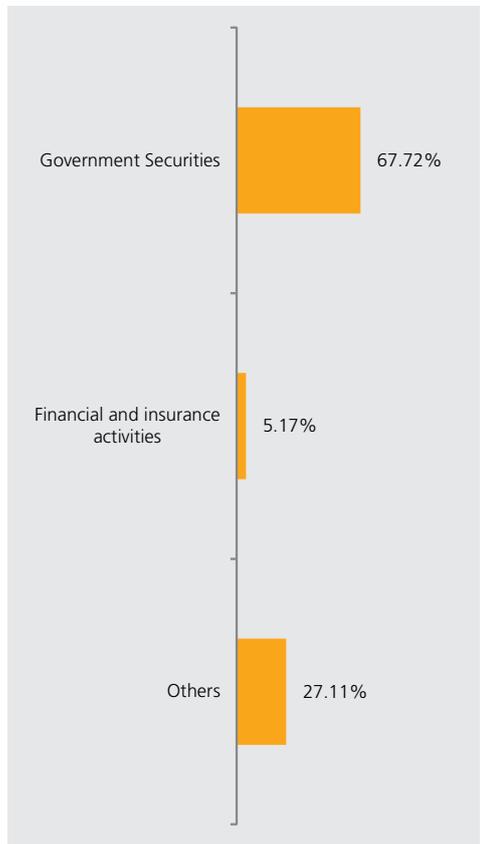
	Range (%)	Actual (%)
Equity	00 - 00	-
Gsec / Debt	00 - 100	68
MMI / Others	00 - 100	32

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-2.22%	-2.37%
Last 6 Months	3.38%	3.15%
Last 1 Year	12.75%	11.86%
Last 2 Years	8.77%	8.81%
Last 3 Years	12.17%	11.90%
Since Inception	7.92%	6.31%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Group Money Market Fund 2 (ULGF00930/09/08GMONMRKT02121)

Fund Report as of March 2017

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

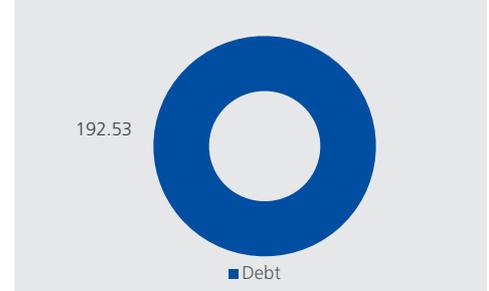
## Fund Details

**Fund Manager:** Mr. Arpit Malaviya  
**NAV as on 28 February, 17:** ₹19.7897  
**Inception Date:** 30<sup>th</sup> September 2008  
**Benchmark:** Crisil Customised Index  
**AUM as on 28 February, 17:** ₹192.53 Crs.  
**Modified Duration of Debt Portfolio:**  
 0.58 years  
**YTM of Debt Portfolio:** 6.82%

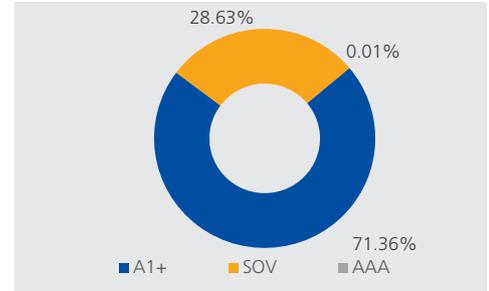
## Portfolio

Name of Instrument	% to AUM
MF Total	2.88%
Money Market Total	97.12%
Current Assets	0.01%
<b>Total</b>	<b>100.00%</b>

## AUM (in crs.)



## Rating Profile



## Asset Allocation

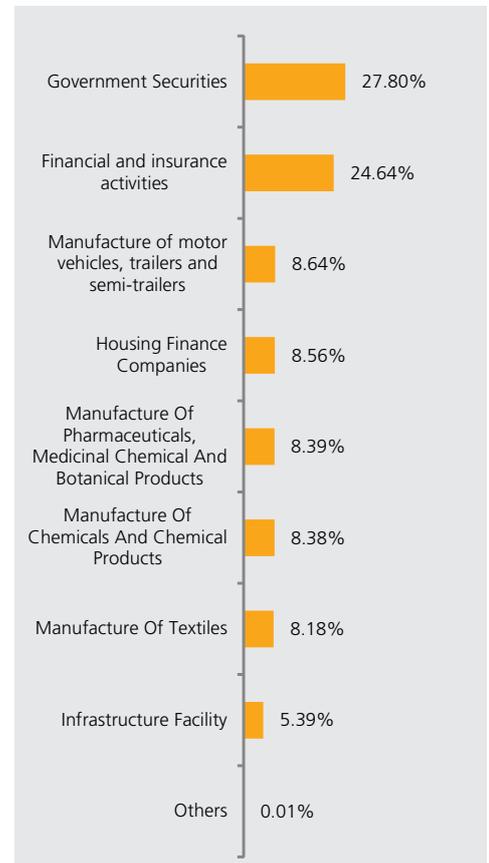
	Range (%)	Actual (%)
Equity	00 - 00	-
Gsec / Debt	00 - 00	28
MMI / Others	00 - 100	72

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.48%	0.47%
Last 6 Months	3.59%	3.27%
Last 1 Year	7.61%	7.37%
Last 2 Years	7.67%	7.70%
Last 3 Years	7.96%	8.19%
Since Inception	8.51%	7.63%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

## Sector Allocation as per National Industrial Classification 2008



## NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULGF01808/06/09GEQUITYF03121	Group Equity Fund 3	S&P CNX Nifty	Equity	Devesh Dokwal	-
ULGF02205/06/13GEQUITYF04121	Group Equity Fund 4	S&P CNX Nifty	Equity	Devesh Dokwal	-
ULGF01528/11/08GPUREEQF01121	Group Pure Equity Fund 1	S&P CNX Nifty Shariah Index	Equity	Suraj Makhija	-
ULGF01908/06/09GINFRASF01121	Group Infrastructure Fund 1	CNX Infrastructure Index	Equity	Suraj Makhija	-
ULGF01428/11/08GENERGF01121	Group Energy Fund 1	CNX Energy Index	Equity	Suraj Makhija	-
ULGF02008/06/09GMIDCAPF01121	Group Midcap Fund 1	Nifty Midcap 50	Equity	Suraj Makhija	-
ULGF00310/10/03GGROWTHF01121	Group Growth Fund 1	CRISIL Composite Bond Fund Index: 40%; S&P CNX Nifty: 60%	Hybrid	Devesh Dokwal	Arpit Malaviya
ULGF00110/10/03GBALANCE01121	Group Balanced Fund 1	CRISIL Composite Bond Fund Index: 20%; S&P CNX Nifty: 80%	Hybrid	Devesh Dokwal	Arpit Malaviya
ULGF00210/10/03GBALANCE02121	Group Balanced Fund 2	CRISIL Composite Bond Fund Index: 20%; S&P CNX Nifty: 80%	Hybrid	Devesh Dokwal	Arpit Malaviya
ULGF02105/06/13GBALANCE04121	Group Balanced Fund 4	CRISIL Composite Bond Fund Index: 20%; S&P CNX Nifty: 80%	Hybrid	Devesh Dokwal	Arpit Malaviya
ULGF01213/10/08GRCORBOND02121	Group Corporate Bond Fund 2	CRISIL Composite Bond Index	Debt	-	Arpit Malaviya
ULGF02305/06/13GRCORBOND03121	Group Corporate Bond Fund 3	CRISIL Composite Bond Index	Debt	-	Arpit Malaviya
ULGF00431/01/07GCAPISEC01121	Group Capital Secure Fund 1	Crisil Customised Index	Debt	-	Arpit Malaviya
ULGF01610/12/08GGILTFUN02121	Group Gilt Fund 2	CRISIL Gilt Index	Debt	-	Arpit Malaviya
ULGF00930/09/08GMONMRKT02121	Group Money Market Fund 2	Crisil Customised Index	Debt	-	Arpit Malaviya

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