

RELIANCE

NIPPON LIFE  
INSURANCE

A RELIANCE CAPITAL COMPANY

# ANALYST

# JULY

2017

A stylized orange arrow graphic pointing upwards and to the right, integrated into the letter 'Y' of the word 'ANALYST'.

Name of Fund	No.
Group Equity Fund 3	1
Group Equity Fund 4	2
Group Pure Equity Fund 1	3
Group Infrastructure Fund 1	4
Group Energy Fund 1	5
Group Midcap Fund 1	6
Group Growth Fund 1	7
Group Balanced Fund 1	8
Group Balanced Fund 2	9
Group Balanced Fund 4	10
Group Corporate Bond Fund 2	11
Group Corporate Bond Fund 3	12
Group Capital Secure Fund 1	13
Group Gilt Fund 2	14
Group Money Market Fund 2	15

# INVESTMENT INSIGHT

Group Equity Fund 3 (ULGF01808/06/09GEQUITYF03121)

Fund Report as on 31st July 2017

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Devesh R. Dokwal

**NAV as on 31 July, 17:** ₹32.2834

**Inception Date:** 8<sup>th</sup> June 2009

**Benchmark:** S&P CNX Nifty

**AUM as on 31 July, 17:** ₹79.11 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

## Returns

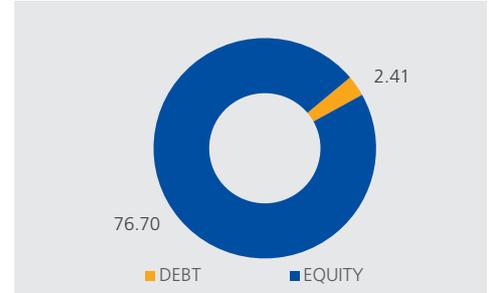
Period	Fund Returns	Index Returns
Last 1 Month	5.21%	5.84%
Last 6 Months	16.76%	17.71%
Last 1 Year	13.76%	16.65%
Last 2 Years	8.95%	8.67%
Last 3 Years	11.49%	9.28%
Since Inception	15.46%	10.61%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

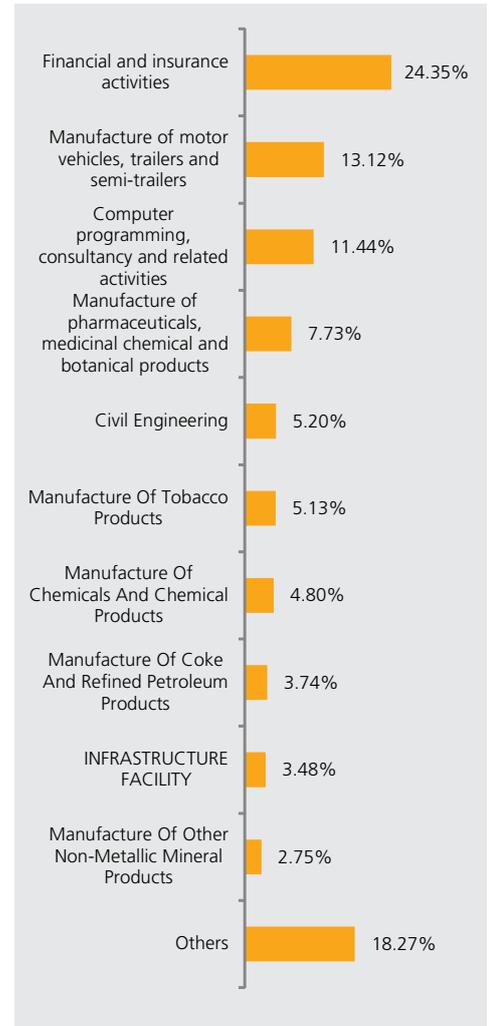
## Portfolio

Name of Instrument	% to AUM
HDFC Bank Ltd	6.78%
Infosys Ltd	6.09%
Maruti Suzuki India Ltd	5.22%
Larsen & Toubro Ltd	5.20%
ITC Ltd	5.13%
ICICI Bank Ltd	4.67%
Tata Motors Ltd	4.24%
Yes Bank Ltd	3.52%
Reliance Industries Ltd	3.47%
State Bank of India	2.81%
Ultratech Cement Ltd	2.75%
Motherson Sumi Systems Ltd	2.75%
Divis Laboratories Ltd	2.73%
HCL Technologies Ltd	2.67%
Cummins India Ltd	2.60%
Sun Pharmaceutical Industries Limited	2.41%
Kotak Mahindra Bank Ltd	2.30%
Gujarat Fluorochemicals Ltd	2.25%
Tech Mahindra Ltd	2.16%
Sanofi India Ltd	2.13%
Hero MotoCorp Ltd	1.88%
Power Grid Corporation of India Ltd	1.54%
Jubilant Foodworks Ltd	1.50%
D.B. Corp Ltd	1.43%
Axis Bank Ltd	1.40%
NTPC Ltd	1.14%
Bharat Financial Inclusion Ltd	0.99%
Vedanta Ltd	0.99%
Coffee Day Enterprises Limited	0.93%
Hindustan Unilever Ltd	0.93%
Mahindra & Mahindra Ltd	0.91%
The Indian Hotels Company Limited	0.89%
Asian Paints Ltd	0.83%
CESC Ltd	0.83%
HealthCare Global Enterprises Ltd.	0.82%
Petronet LNG Ltd	0.80%
Equitas Holdings Limited	0.73%
Shriram Transport Finance Company Ltd	0.73%
GE Power India Limited	0.66%
Shoppers Stop Ltd	0.58%
Apollo Hospital Enterprise Ltd	0.54%
Colgate Palmolive India Ltd	0.53%
Eclerx Services Ltd	0.53%
Emami Ltd	0.46%
Indusind Bank Ltd	0.42%
Hindustan Zinc Ltd	0.34%
NIIT Ltd	0.28%
Castrol India Ltd	0.27%
Oil & Natural Gas Corporation Ltd	0.27%
Delta Corp Ltd	0.26%
Linde India Limited	0.26%
Mindtree Ltd	0.24%
Hindalco Industries Ltd	0.19%
Max Financial Services Limited	0.004%
<b>Equity Total</b>	<b>96.95%</b>
<b>Money Market Total</b>	<b>3.05%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Group Equity Fund 4 (ULGF02205/06/13GEQUITYF04121)

Fund Report as on 31st July 2017

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Devesh R. Dokwal

**NAV as on 31 July, 17:** ₹12.4848

**Inception Date:** 29<sup>th</sup> December 2014

**Benchmark:** S&P CNX Nifty

**AUM as on 31 July, 17:** ₹188.28 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	10-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

## Returns

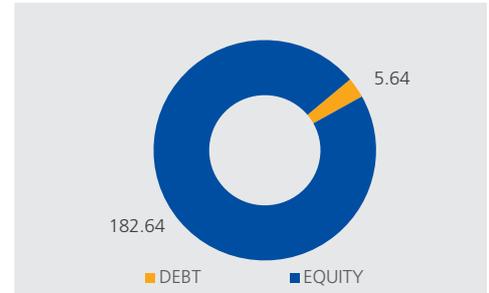
Period	Fund Returns	Index Returns
Last 1 Month	5.25%	5.84%
Last 6 Months	16.69%	17.71%
Last 1 Year	11.23%	16.65%
Last 2 Years	8.50%	8.67%
Last 3 Years	-	-
Since Inception	8.95%	8.28%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

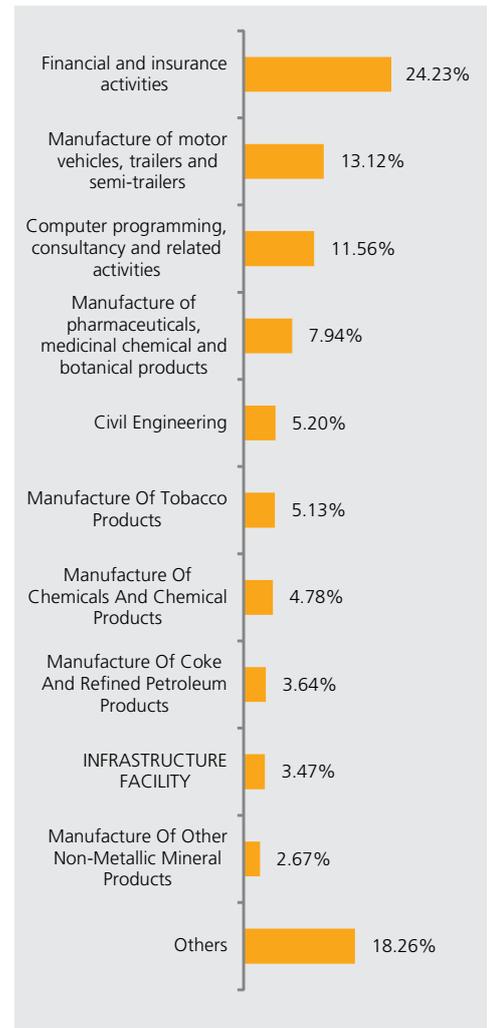
## Portfolio

Name of Instrument	% to AUM
HDFC Bank Ltd	6.77%
Infosys Ltd	6.25%
Larsen & Toubro Ltd	5.20%
Maruti Suzuki India Ltd	5.18%
ITC Ltd	5.13%
ICICI Bank Ltd	4.60%
Tata Motors Ltd	4.27%
Yes Bank Ltd	3.52%
Reliance Industries Ltd	3.38%
State Bank of India	2.81%
Divis Laboratories Ltd	2.79%
Motherson Sumi Systems Ltd	2.72%
Ultratech Cement Ltd	2.67%
HCL Technologies Ltd	2.66%
Cummins India Ltd	2.49%
Sun Pharmaceutical Industries Limited	2.43%
Kotak Mahindra Bank Ltd	2.27%
Sanofi India Ltd	2.27%
Gujarat Fluorochemicals Ltd	2.24%
Tech Mahindra Ltd	2.13%
Hero MotoCorp Ltd	1.81%
Power Grid Corporation of India Ltd	1.54%
Jubilant Foodworks Ltd	1.50%
Axis Bank Ltd	1.41%
D.B.Corp Ltd	1.33%
NTPC Ltd	1.14%
The Indian Hotels Company Limited	1.09%
Bharat Financial Inclusion Ltd	0.98%
Vedanta Ltd	0.96%
Mahindra & Mahindra Ltd	0.94%
HealthCare Global Enterprises Ltd.	0.94%
Hindustan Unilever Ltd	0.93%
Coffee Day Enterprises Limited	0.90%
Asian Paints Ltd	0.82%
CESC Ltd	0.82%
Petronet LNG Ltd	0.80%
Shriram Transport Finance Company Ltd	0.73%
Equitas Holdings Limited	0.72%
Shoppers Stop Ltd	0.69%
GE Power India Limited	0.64%
Colgate Palmolive India Ltd	0.53%
Apollo Hospital Enterprise Ltd	0.53%
Eclerx Services Ltd	0.52%
Emami Ltd	0.46%
Indusind Bank Ltd	0.43%
Hindustan Zinc Ltd	0.33%
NIIT Ltd	0.28%
Castrol India Ltd	0.26%
Oil & Natural Gas Corporation Ltd	0.26%
Delta Corp Ltd	0.26%
Linde India Limited	0.26%
Mindtree Ltd	0.24%
Hindalco Industries Ltd	0.19%
<b>Equity Total</b>	<b>97.01%</b>
<b>Money Market Total</b>	<b>2.99%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Group Pure Equity Fund 1 (ULGF01528/11/08GPUREEQF01121)

Fund Report as on 31st July 2017

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Suraj Makhija

**NAV as on 31 July, 17:** ₹35.5297

**Inception Date:** 15<sup>th</sup> December 2008

**Benchmark:** S&P CNX Nifty Shariah Index

**AUM as on 31 July, 17:** ₹0.45 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	98
Gsec / Debt	00-00	-
MMI / Others	00-40	2

## Returns

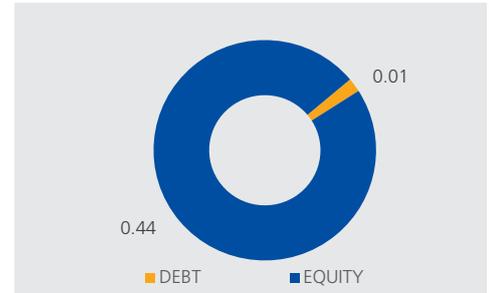
Period	Fund Returns	Index Returns
Last 1 Month	5.27%	7.00%
Last 6 Months	13.59%	20.89%
Last 1 Year	10.38%	19.76%
Last 2 Years	7.12%	9.93%
Last 3 Years	12.90%	10.45%
Since Inception	15.82%	14.82%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

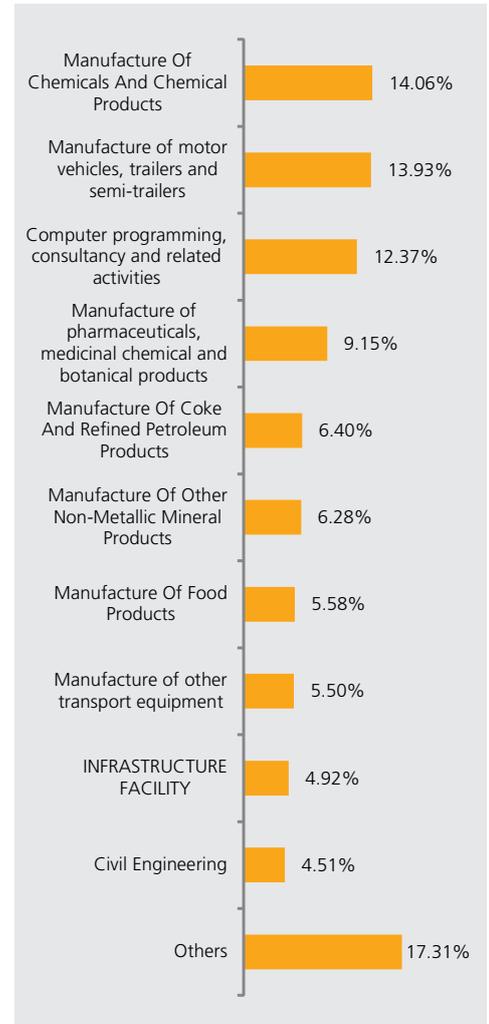
## Portfolio

Name of Instrument	% to AUM
Maruti Suzuki India Ltd	9.08%
Hindustan Unilever Ltd	7.51%
Infosys Ltd	6.42%
Hero MotoCorp Ltd	5.50%
Asian Paints Ltd	4.96%
Larsen & Toubro Ltd	4.51%
Reliance Industries Ltd	3.57%
Jubilant Foodworks Ltd	3.41%
Dalmia Bharat Limited	3.23%
HCL Technologies Ltd	3.08%
Ultratech Cement Ltd	3.05%
Tech Mahindra Ltd	2.87%
Castrol India Ltd	2.83%
Eclerx Services Ltd	2.38%
Cummins India Ltd	2.34%
GE Power India Limited	2.29%
HealthCare Global Enterprises Ltd.	2.23%
Britannia Industries Ltd	2.17%
Sun Pharmaceutical Industries Limited	2.03%
Aurobindo Pharma Ltd	2.02%
Gail (India) Ltd	1.94%
Oil & Natural Gas Corporation Ltd	1.88%
Motherson Sumi Systems Ltd	1.70%
Apollo Hospital Enterprise Ltd	1.64%
Tata Motors Ltd	1.63%
Power Grid Corporation of India Ltd	1.60%
Lupin Ltd	1.55%
Sanofi India Ltd	1.52%
Mahindra & Mahindra Ltd	1.52%
Petronet LNG Ltd	1.38%
Hindustan Zinc Ltd	1.13%
Cipla Ltd	1.13%
Tata Metaliks Ltd	1.05%
Dr Reddys Laboratories Ltd	0.90%
Linde India Limited	0.85%
Colgate Palmolive India Ltd	0.74%
Inox Wind Ltd	0.30%
<b>Equity Total</b>	<b>97.94%</b>
<b>Money Market Total</b>	<b>2.06%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Group Infrastructure Fund 1 (ULGF01908/06/09GINFRASF01121)

Fund Report as on 31st July 2017

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Suraj Makhija

**NAV as on 31 July, 17:** ₹14.2518

**Inception Date:** 08<sup>th</sup> June 2009

**Benchmark:** CNX Infrastructure Index

**AUM as on 31 July, 17:** ₹0.31 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-00	-
MMI / Others	00-100	4

## Returns

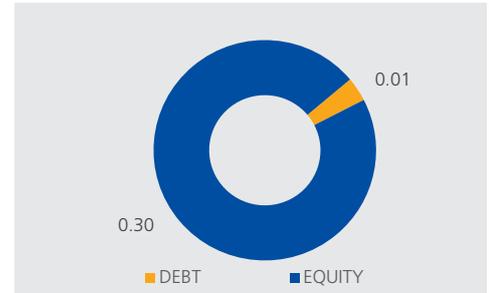
Period	Fund Returns	Index Returns
Last 1 Month	4.96%	6.25%
Last 6 Months	17.70%	15.71%
Last 1 Year	21.11%	14.66%
Last 2 Years	11.74%	1.56%
Last 3 Years	13.71%	2.45%
Since Inception	4.44%	-0.96%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

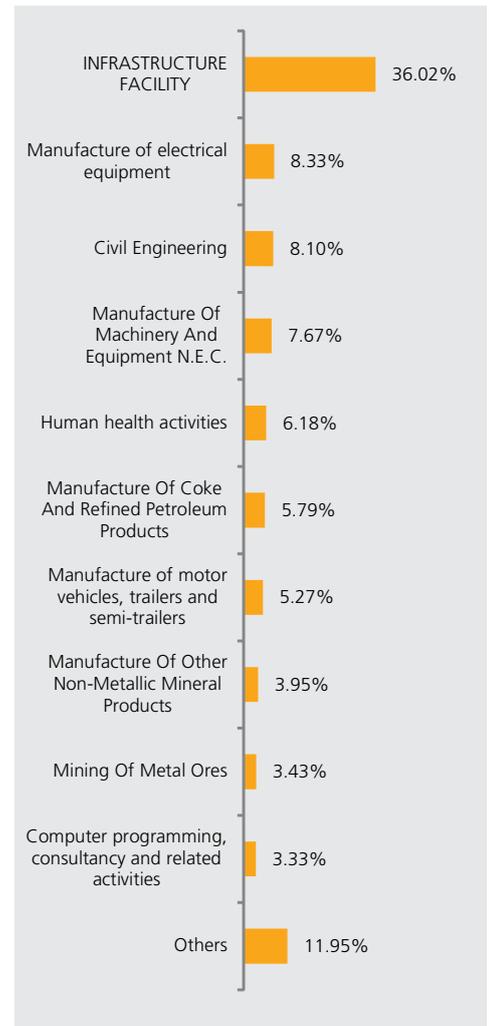
## Portfolio

Name of Instrument	% to AUM
Power Grid Corporation of India Ltd	8.94%
NTPC Ltd	8.66%
Larsen & Toubro Ltd	8.10%
Cummins India Ltd	6.51%
Bharti Airtel Ltd	6.06%
Adani Ports and Special Economic Zone Ltd	5.92%
GE Power India Limited	4.32%
Castrol India Ltd	4.06%
Dalmia Bharat Limited	3.95%
Apollo Hospital Enterprise Ltd	3.95%
Vedanta Ltd	3.43%
Infosys Ltd	3.33%
Bajaj Electricals Ltd	2.87%
Gujarat State Petronet Ltd	2.77%
Motherson Sumi Systems Ltd	2.67%
Tata Motors Ltd	2.60%
The Indian Hotels Company Limited	2.57%
CESC Ltd	2.35%
HealthCare Global Enterprises Ltd.	2.23%
VA Tech Wabag Ltd	1.89%
Petronet LNG Ltd	1.78%
Indian Oil Corporation Ltd	1.72%
Oil & Natural Gas Corporation Ltd	1.69%
Voltas Ltd	1.16%
Inox Wind Ltd	1.14%
Asian Paints Ltd	0.90%
Linde India Limited	0.88%
<b>Equity Total</b>	<b>96.44%</b>
<b>Money Market Total</b>	<b>3.56%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Group Energy Fund 1 (ULGF01428/11/08GENERGYF01121)

Fund Report as on 31st July 2017

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Suraj Makhija

**NAV as on 31 July, 17:** ₹24.772

**Inception Date:** 18<sup>th</sup> December 2008

**Benchmark:** CNX Energy Index

**AUM as on 31 July, 17:** ₹0.14 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

## Returns

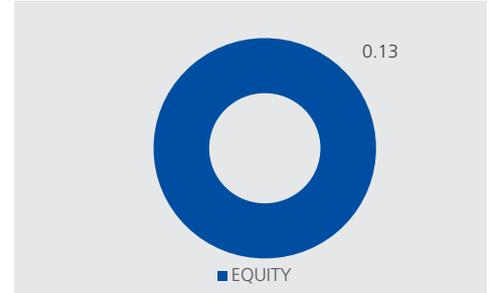
Period	Fund Returns	Index Returns
Last 1 Month	4.24%	10.59%
Last 6 Months	11.38%	20.19%
Last 1 Year	23.40%	37.77%
Last 2 Years	15.26%	21.35%
Last 3 Years	12.14%	10.49%
Since Inception	11.09%	8.92%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

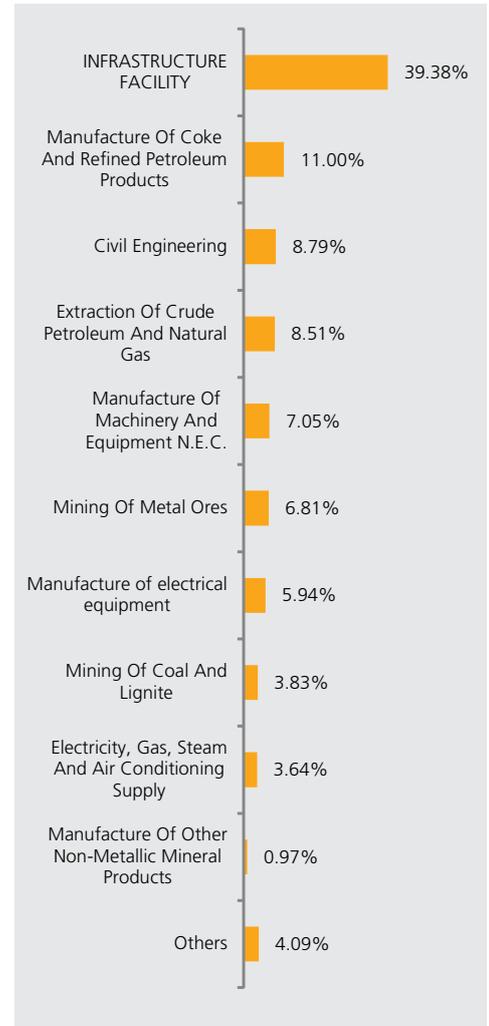
## Portfolio

Name of Instrument	% to AUM
Power Grid Corporation of India Ltd	9.13%
Gujarat State Petronet Ltd	9.08%
Larsen & Toubro Ltd	8.79%
NTPC Ltd	8.71%
Oil & Natural Gas Corporation Ltd	8.51%
Cummins India Ltd	7.05%
Vedanta Ltd	6.81%
Indian Oil Corporation Ltd	6.27%
Gail (India) Ltd	5.88%
Castrol India Ltd	4.73%
Petronet LNG Ltd	4.67%
Coal India Ltd	3.83%
CESC Ltd	3.64%
Bajaj Electricals Ltd	2.82%
VA Tech Wabag Ltd	1.91%
GE Power India Limited	1.88%
Inox Wind Ltd	1.24%
Dalmia Bharat Limited	0.97%
Linde India Limited	0.96%
Hindustan Zinc Ltd	0.85%
<b>Equity Total</b>	<b>97.72%</b>
<b>Money Market Total</b>	<b>2.28%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Group Midcap Fund 1 (ULGF02008/06/09GMIDCAPF01121)

Fund Report as on 31st July 2017

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Suraj Makhija

**NAV as on 31 July, 17:** ₹35.6285

**Inception Date:** 8<sup>th</sup> June 2009

**Benchmark:** Nifty Midcap 50

**AUM as on 31 July, 17:** ₹0.35 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	95
Gsec / Debt	00-00	-
MMI / Others	00-100	5

## Returns

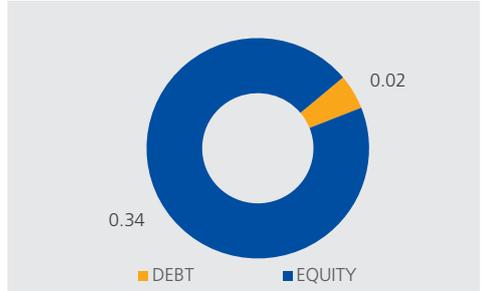
Period	Fund Returns	Index Returns
Last 1 Month	4.89%	6.04%
Last 6 Months	19.28%	23.95%
Last 1 Year	22.67%	30.12%
Last 2 Years	20.27%	17.97%
Last 3 Years	20.27%	15.01%
Since Inception	16.87%	10.79%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

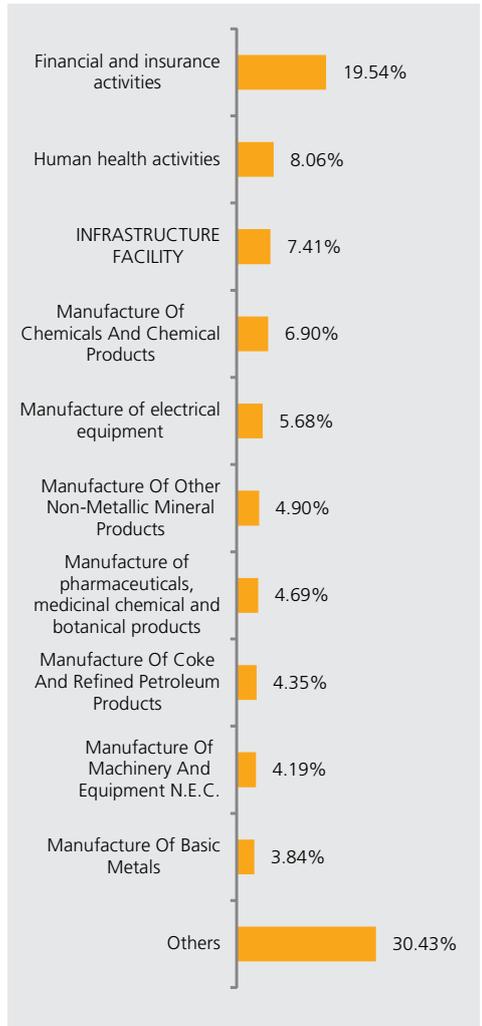
## Portfolio

Name of Instrument	% to AUM
Voltas Ltd	4.19%
Yes Bank Ltd	3.74%
Dalmia Bharat Limited	3.53%
State Bank of India	3.50%
GE Power India Limited	3.28%
Bharat Financial Inclusion Ltd	3.27%
Gujarat State Petronet Ltd	3.24%
Jubilant Foodworks Ltd	3.20%
Castrol India Ltd	3.10%
Apollo Hospital Enterprise Ltd	2.99%
Max Financial Services Limited	2.88%
The Indian Hotels Company Limited	2.80%
Motherson Sumi Systems Ltd	2.70%
Sharda Cropchem Limited	2.68%
HealthCare Global Enterprises Ltd.	2.61%
D.B.Corp Ltd	2.52%
Thyrocare Technologies Ltd	2.46%
UFO Moviez India Ltd	2.45%
Aurobindo Pharma Ltd	2.42%
Bajaj Electricals Ltd	2.40%
Eclerx Services Ltd	2.31%
Petronet LNG Ltd	2.27%
Shriram Transport Finance Company Ltd	2.24%
Gujarat Fluorochemicals Ltd	2.18%
Tata Metaliks Ltd	2.15%
Equitas Holdings Limited	2.09%
Shoppers Stop Ltd	1.95%
NIIT Ltd	1.94%
CESC Ltd	1.92%
VA Tech Wabag Ltd	1.90%
Kotak Mahindra Bank Ltd	1.82%
Hindustan Zinc Ltd	1.69%
Emami Ltd	1.38%
Vesuvius India Ltd	1.37%
Bajaj Auto Ltd	1.27%
Mindtree Ltd	1.26%
Indian Oil Corporation Ltd	1.25%
Colgate Palmolive India Ltd	1.13%
Delta Corp Ltd	0.99%
Linde India Limited	0.92%
Divis Laboratories Ltd	0.89%
<b>Equity Total</b>	<b>94.89%</b>
<b>Money Market Total</b>	<b>5.11%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Group Growth Fund 1 (ULGF00310/10/03GGROWTHF01121)

Fund Report as on 31st July 2017

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

## Fund Details

**Fund Manager:** Mr. Devesh R. Dokwal (Equity) & Mr. Arpit Malaviya (Debt)

**NAV as on 31 July, 17:** ₹24.7093

**Inception Date:** 31<sup>st</sup> January 2007

**Benchmark:** CRISIL Composite Bond Fund Index: 40%; S&P CNX Nifty: 60%

**AUM as on 31 July, 17:** ₹4.89 Crs.

**Modified Duration of Debt Portfolio:** 6.09 years

**YTM of Debt Portfolio:** 7.08%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	38
Gsec / Debt	00-100	53
MMI / Others	00-100	9

## Returns

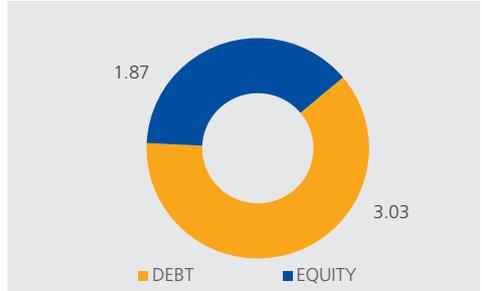
Period	Fund Returns	Index Returns
Last 1 Month	2.77%	2.91%
Last 6 Months	8.43%	8.94%
Last 1 Year	11.45%	12.79%
Last 2 Years	9.93%	10.13%
Last 3 Years	11.33%	10.57%
Since Inception	8.99%	9.39%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

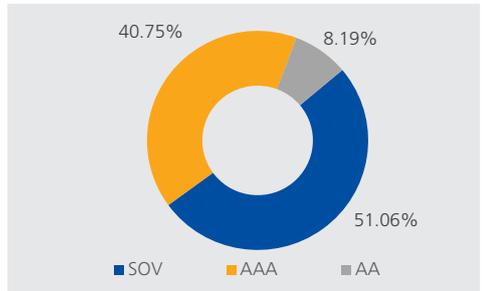
## Portfolio

Name of Instrument	% to AUM
9.25% Reliance Jio Infocom Ltd NCD (MD 16/06/24)	6.75%
7.49% IRFC NCD (MD 30/05/2027)	6.22%
9.55% Hindalco Industries Ltd NCD (MD 25/04/2022)	4.36%
8.40% Power Grid Corp NCD STRP D (MD 27/05/2022)	4.29%
10% Indiabulls Housing Fin Ltd NCD (MD 29/09/2019)	2.17%
7.28% Power Fin Corp Sr 168 Opt I (MD 10/06/2022)	2.05%
<b>Bonds/Debtures Total</b>	<b>25.85%</b>
7.61% GOI (MD 09/05/2030)	8.52%
7.59% GOI (MD 11/01/2026)	7.66%
6.97% GOI (MD 06/09/2026)	3.79%
7.73% GOI (MD 19/12/2034)	2.72%
7.68% GOI (MD 15/12/2023)	1.87%
8.17% GOI (MD 01/12/2044)	1.76%
7.59% GOI (MD 20/03/2029)	0.90%
<b>Gilts Total</b>	<b>27.21%</b>
HDFC Bank Ltd	2.87%
Infosys Ltd	2.45%
Larsen & Toubro Ltd	2.09%
ITC Ltd	2.07%
Maruti Suzuki India Ltd	2.04%
ICICI Bank Ltd	1.92%
Yes Bank Ltd	1.84%
Tata Motors Ltd	1.48%
Reliance Industries Ltd	1.48%
Motherson Sumi Systems Ltd	1.38%
State Bank of India	1.34%
Divis Laboratories Ltd	1.19%
HCL Technologies Ltd	1.16%
Cummins India Ltd	1.11%
Kotak Mahindra Bank Ltd	1.09%
Ultratech Cement Ltd	1.09%
Sun Pharmaceutical Industries Limited	1.01%
Tech Mahindra Ltd	0.91%
Jubilant Foodworks Ltd	0.72%
Axis Bank Ltd	0.72%
Hindustan Unilever Ltd	0.67%
Vedanta Ltd	0.62%
HealthCare Global Enterprises Ltd.	0.61%
Castrol India Ltd	0.55%
The Indian Hotels Company Limited	0.54%
Hero MotoCorp Ltd	0.54%
Emami Ltd	0.53%
Power Grid Corporation of India Ltd	0.53%
Bharat Financial Inclusion Ltd	0.46%
Indusind Bank Ltd	0.46%
CESC Ltd	0.41%
Apollo Hospital Enterprise Ltd	0.40%
Mahindra & Mahindra Ltd	0.40%
NIIT Ltd	0.39%
Colgate Palmolive India Ltd	0.37%
NTPC Ltd	0.35%
Inox Wind Ltd	0.35%
<b>Equity Total</b>	<b>38.14%</b>
<b>MF Total</b>	<b>7.56%</b>
<b>Money Market Total</b>	<b>1.24%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

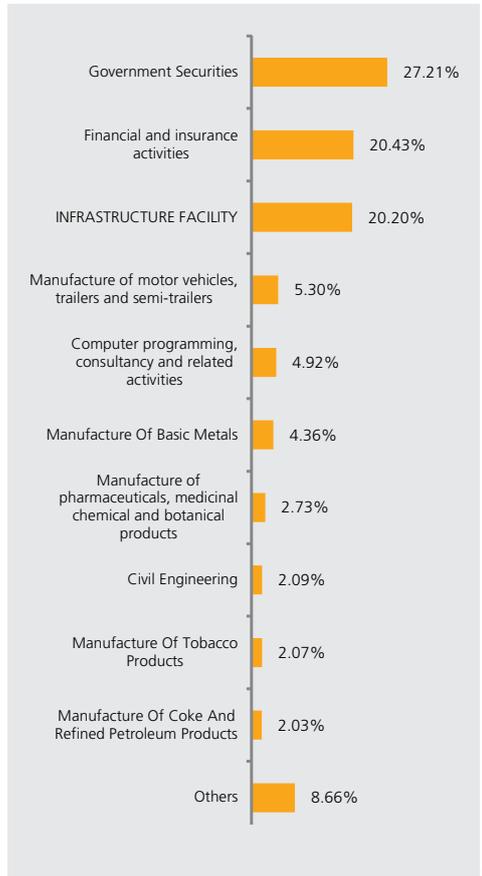
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Group Balanced Fund 1 (ULGF00110/10/03GBALANCE01121)

Fund Report as on 31st July 2017

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Devesh R. Dokwal

(Equity) & Mr. Arpit Malaviya (Debt)

**NAV as on 31 July, 17:** ₹28.8519

**Inception Date:** 13<sup>th</sup> February 2006

**Benchmark:** CRISIL Composite Bond Fund

Index: 20%; S&P CNX Nifty: 80%

**AUM as on 31 July, 17:** ₹7.41 Crs.

**Modified Duration of Debt Portfolio:**

6.47 years

**YTM of Debt Portfolio:** 7.06%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	19
Gsec / Debt	00-100	71
MMI / Others	00-100	10

## Returns

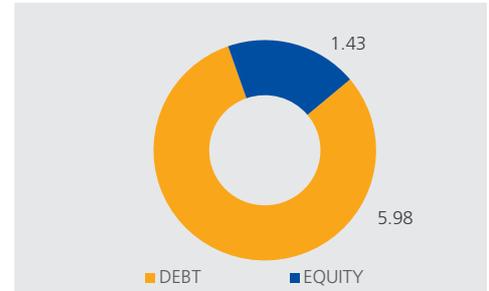
Period	Fund Returns	Index Returns
Last 1 Month	1.67%	1.94%
Last 6 Months	4.69%	6.13%
Last 1 Year	9.01%	11.41%
Last 2 Years	9.01%	10.45%
Last 3 Years	10.14%	10.83%
Since Inception	8.17%	8.84%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

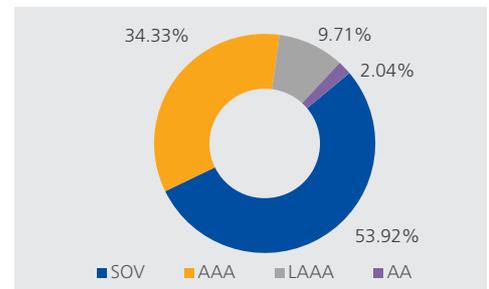
## Portfolio

Name of Instrument	% to AUM
9.25% Reliance Jio Infocom Ltd NCD (MD 16/06/24)	7.44%
7.60% NHA1 NCD (MD 18/03/2022)	6.87%
7.86% LIC Hsg Fin Ltd NCD Tran 337 (MD 17/05/2027)	4.21%
7.49% IRFC NCD (MD 30/05/2027)	4.11%
7.80% LIC Housing Fin Ltd NCD (MD 03/05/2022)	2.77%
7.28% Power Fin Corp Sr 168 Opt I (MD 10/06/2022)	2.71%
9.55% Hindalco Industries Ltd NCD (MD 25/04/2022)	1.44%
7.95% RECL Ltd NCD (MD 12/03/2027)	1.41%
7.23% Power Fin Corp Ltd NCD Ser 155 (05/01/2027)	1.35%
<b>Bonds/Debentures Total</b>	<b>32.33%</b>
7.61% GOI (MD 09/05/2030)	11.46%
7.59% GOI (MD 11/01/2026)	10.29%
8.17% GOI (MD 01/12/2044)	4.33%
6.97% GOI (MD 06/09/2026)	3.82%
7.73% GOI (MD 19/12/2034)	3.64%
7.68% GOI (MD 15/12/2023)	2.44%
7.59% GOI (MD 20/03/2029)	2.19%
<b>Gilts Total</b>	<b>38.17%</b>
HDFC Bank Ltd	1.45%
Infosys Ltd	1.23%
ITC Ltd	1.08%
Larsen & Toubro Ltd	1.08%
Maruti Suzuki India Ltd	1.03%
ICICI Bank Ltd	0.96%
Yes Bank Ltd	0.92%
Tata Motors Ltd	0.75%
Reliance Industries Ltd	0.74%
Motherson Sumi Systems Ltd	0.70%
State Bank of India	0.68%
HCL Technologies Ltd	0.64%
Divis Laboratories Ltd	0.60%
Cummins India Ltd	0.55%
Kotak Mahindra Bank Ltd	0.55%
Ultratech Cement Ltd	0.54%
Sun Pharmaceutical Industries Limited	0.50%
Tech Mahindra Ltd	0.45%
Axis Bank Ltd	0.36%
Jubilant Foodworks Ltd	0.35%
Hindustan Unilever Ltd	0.33%
Vedanta Ltd	0.31%
HealthCare Global Enterprises Ltd.	0.31%
Castrol India Ltd	0.27%
The Indian Hotels Company Limited	0.27%
Hero MotoCorp Ltd	0.27%
Emami Ltd	0.26%
Power Grid Corporation of India Ltd	0.26%
Bharat Financial Inclusion Ltd	0.23%
Indusind Bank Ltd	0.23%
CEC Ltd	0.21%
Apollo Hospital Enterprise Ltd	0.20%
NIIT Ltd	0.20%
Mahindra & Mahindra Ltd	0.20%
Colgate Palmolive India Ltd	0.19%
NTPC Ltd	0.18%
Inox Wind Ltd	0.17%
<b>Equity Total</b>	<b>19.25%</b>
<b>MF Total</b>	<b>8.78%</b>
<b>Money Market Total</b>	<b>1.48%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

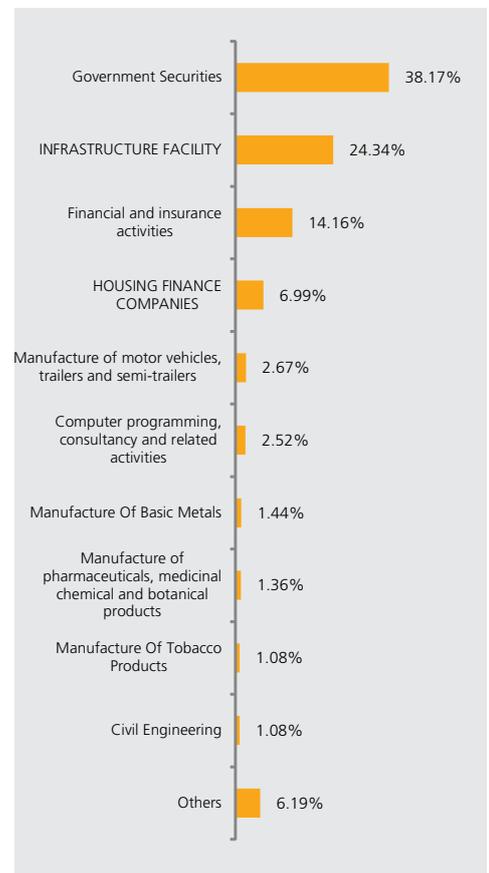
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Group Balanced Fund 2 (ULGF00210/10/03GBALANCE02121)

Fund Report as on 31st July 2017

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Devesh R. Dokwal

(Equity) & Mr. Arpit Malaviya (Debt)

**NAV as on 31 July, 17:** ₹24.8722

**Inception Date:** 31<sup>st</sup> January 2007

**Benchmark:** CRISIL Composite Bond Fund

Index: 20%; S&P CNX Nifty: 80%

**AUM as on 31 July, 17:** ₹23.31 Crs.

**Modified Duration of Debt Portfolio:**

6.46 years

**YTM of Debt Portfolio:** 7.04%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	20
Gsec / Debt	00-100	77
MMI / Others	00-100	4

## Returns

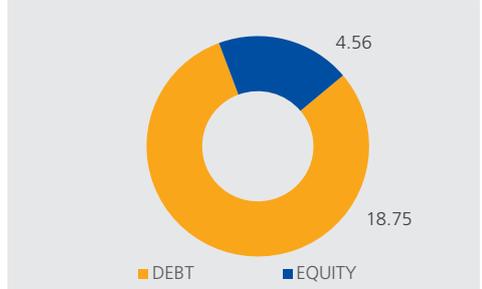
Period	Fund Returns	Index Returns
Last 1 Month	1.84%	1.94%
Last 6 Months	5.30%	6.13%
Last 1 Year	10.14%	11.41%
Last 2 Years	10.00%	10.45%
Last 3 Years	11.15%	10.83%
Since Inception	9.06%	9.06%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

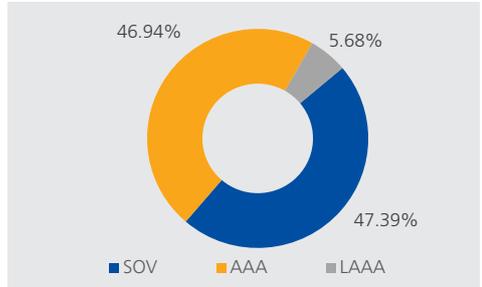
## Portfolio

Name of Instrument	% to AUM
7.95% HDFC Bank Ltd NCD (MD 21/09/2026)	6.71%
10% Indiabulls Housing Fin Ltd NCD (MD 29/09/2019)	6.38%
7.60% Power Fin Corp Ltd SR160 NCD (MD 20/02/2027)	4.87%
9.25% Reliance Jio Infocom Ltd NCD (MD 16/06/24)	4.73%
7.60% NHAI NCD (MD 18/03/2022)	4.37%
9.70% Tata Sons Ltd NCD (MD 25/07/2022)	2.84%
7.86% LIC Hsg Fin Ltd NCD Tran 337 (MD 17/05/2027)	2.68%
7.28% Power Fin Corp Sr 168 Opt I (MD 10/06/2022)	2.59%
8.40% Power Grid Corp NCD STRP D (MD 27/05/2022)	1.80%
7.80% LIC Housing Fin Ltd NCD (MD 03/05/2022)	1.76%
7.49% IRFC NCD (MD 30/05/2027)	0.87%
7.95% RECL Ltd NCD (MD 12/03/2027)	0.45%
7.23% Power Fin Corp Ltd NCD Ser 155 (05/01/2027)	0.43%
<b>Bonds/Debentures Total</b>	<b>40.46%</b>
7.61% GOI (MD 09/05/2030)	11.65%
7.59% GOI (MD 11/01/2026)	9.54%
6.97% GOI (MD 06/09/2026)	3.89%
7.73% GOI (MD 19/12/2034)	3.67%
7.59% GOI (MD 20/03/2029)	2.80%
8.17% GOI (MD 01/12/2044)	2.64%
7.68% GOI (MD 15/12/2023)	2.26%
<b>Gilts Total</b>	<b>36.47%</b>
HDFC Bank Ltd	1.46%
Infosys Ltd	1.27%
Larsen & Toubro Ltd	1.12%
Maruti Suzuki India Ltd	1.03%
ITC Ltd	0.97%
ICICI Bank Ltd	0.96%
Yes Bank Ltd	0.92%
Reliance Industries Ltd	0.81%
Tata Motors Ltd	0.77%
State Bank of India	0.70%
Motherson Sumi Systems Ltd	0.69%
Divis Laboratories Ltd	0.63%
HCL Technologies Ltd	0.62%
Ultratech Cement Ltd	0.57%
Kotak Mahindra Bank Ltd	0.56%
Cummins India Ltd	0.55%
Sun Pharmaceutical Industries Limited	0.49%
Tech Mahindra Ltd	0.45%
Jubilant Foodworks Ltd	0.38%
Axis Bank Ltd	0.36%
Hindustan Unilever Ltd	0.34%
Power Grid Corporation of India Ltd	0.32%
Vedanta Ltd	0.32%
HealthCare Global Enterprises Ltd.	0.31%
Hero MotoCorp Ltd	0.29%
Emami Ltd	0.29%
The Indian Hotels Company Limited	0.28%
Castrol India Ltd	0.27%
Bharat Financial Inclusion Ltd	0.23%
Indusind Bank Ltd	0.22%
CESC Ltd	0.21%
Apollo Hospital Enterprise Ltd	0.21%
Mahindra & Mahindra Ltd	0.20%
NIIT Ltd	0.20%
Colgate Palmolive India Ltd	0.19%
Inox Wind Ltd	0.19%
NTPC Ltd	0.18%
<b>Equity Total</b>	<b>19.56%</b>
<b>MF Total</b>	<b>1.46%</b>
<b>Money Market Total</b>	<b>2.04%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

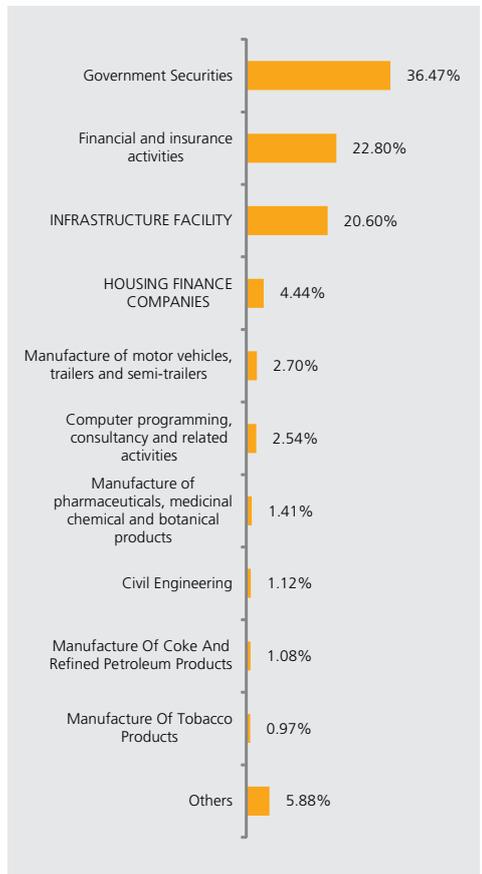
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Group Balanced Fund 4 (ULGF02105/06/13GBALANCE04121)

Fund Report as on 31st July 2017

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Devesh R. Dokwal (Equity) & Mr. Arpit Malaviya (Debt)

**NAV as on 31 July, 17:** ₹13.7745

**Inception Date:** 17<sup>th</sup> December 2013

**Benchmark:** CRISIL Composite Bond Fund  
Index: 20%; S&P CNX Nifty: 80%

**AUM as on 31 July, 17:** ₹261.48 Crs.

**Modified Duration of Debt Portfolio:**  
6.65 years

**YTM of Debt Portfolio:** 7.06%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-25	19
Gsec / Debt	00-85	75
MMI / Others	00-10	6

## Returns

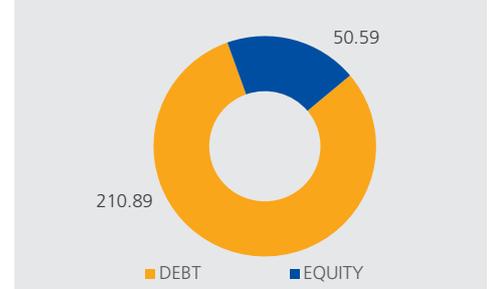
Period	Fund Returns	Index Returns
Last 1 Month	1.78%	1.94%
Last 6 Months	5.24%	6.13%
Last 1 Year	9.88%	11.41%
Last 2 Years	9.88%	10.45%
Last 3 Years	10.90%	10.83%
Since Inception	9.24%	12.23%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

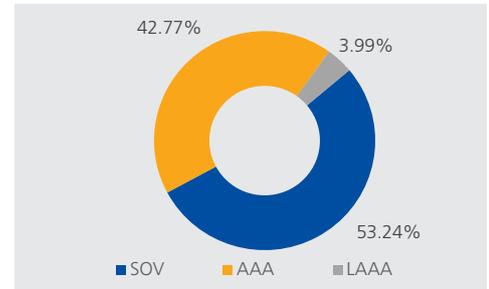
## Portfolio

Name of Instrument	% to AUM
7.78% LIC Hsg Fin Ltd NCD Opt II (MD 23/05/2022)	4.71%
7.95% RECL Ltd NCD (MD 12/03/2027)	4.64%
7.60% Power Fin Corp Ltd SR160 NCD (MD 20/02/2027)	3.55%
7.49% IRFC NCD (MD 30/05/2027)	3.53%
7.60% NHAI NCD (MD 18/03/2022)	3.00%
7.28% Power Fin Corp Sr 168 Opt I (MD 10/06/2022)	2.46%
7.80% LIC Housing Fin Ltd NCD (MD 03/05/2022)	2.28%
8.45% HDFC Ltd NCD (MD 18/05/2026)	2.26%
8.40% Power Grid Corp NCD STRP D (MD 27/05/2022)	2.17%
7.9% HDFC Ltd NCD (MD 24/08/2026)	1.99%
7.23% Power Fin Corp Ltd NCD Ser 155 (05/01/2027)	1.52%
7.86% LIC Hsg Fin Ltd NCD Tran 337 (MD 17/05/2027)	1.35%
9.25% Reliance Jio Infocom Ltd NCD (MD 16/06/24)	0.84%
10% Indiabulls Housing Fin Ltd NCD (MD 29/09/2019)	0.32%
9.70% Tata Sons Ltd NCD (MD 25/07/2022)	0.30%
9.95% Food Corp of India (MD 07/03/2022)	0.21%
<b>Bonds/Debentures Total</b>	<b>35.13%</b>
7.61% GOI (MD 09/05/2030)	11.37%
7.59% GOI (MD 11/01/2026)	9.64%
7.73% GOI (MD 19/12/2034)	5.10%
8.17% GOI (MD 01/12/2044)	4.90%
6.97% GOI (MD 06/09/2026)	4.09%
7.59% GOI (MD 20/03/2029)	2.82%
7.68% GOI (MD 15/12/2023)	2.10%
<b>Gilts Total</b>	<b>40.03%</b>
HDFC Bank Ltd	1.44%
Infosys Ltd	1.23%
Larsen & Toubro Ltd	1.10%
ITC Ltd	1.06%
Maruti Suzuki India Ltd	1.04%
ICICI Bank Ltd	0.96%
Yes Bank Ltd	0.92%
Tata Motors Ltd	0.76%
Reliance Industries Ltd	0.74%
Motherson Sumi Systems Ltd	0.69%
State Bank of India	0.68%
Divis Laboratories Ltd	0.61%
HCL Technologies Ltd	0.58%
Cummins India Ltd	0.58%
Ultratech Cement Ltd	0.56%
Kotak Mahindra Bank Ltd	0.55%
Sun Pharmaceutical Industries Limited	0.51%
Tech Mahindra Ltd	0.47%
Jubilant Foodworks Ltd	0.37%
Axis Bank Ltd	0.36%
Hindustan Unilever Ltd	0.34%
Vedanta Ltd	0.32%
HealthCare Global Enterprises Ltd.	0.31%
Castrol India Ltd	0.28%
The Indian Hotels Company Limited	0.27%
Emami Ltd	0.27%
Hero MotoCorp Ltd	0.27%
Power Grid Corporation of India Ltd	0.27%
Bharat Financial Inclusion Ltd	0.23%
Indusind Bank Ltd	0.21%
CESC Ltd	0.21%
Mahindra & Mahindra Ltd	0.21%
Apollo Hospital Enterprise Ltd	0.20%
NIIT Ltd	0.20%
Colgate Palmolive India Ltd	0.19%
NTPC Ltd	0.18%
Inox Wind Ltd	0.18%
<b>Equity Total</b>	<b>19.35%</b>
<b>MF Total</b>	<b>4.01%</b>
<b>Money Market Total</b>	<b>1.49%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

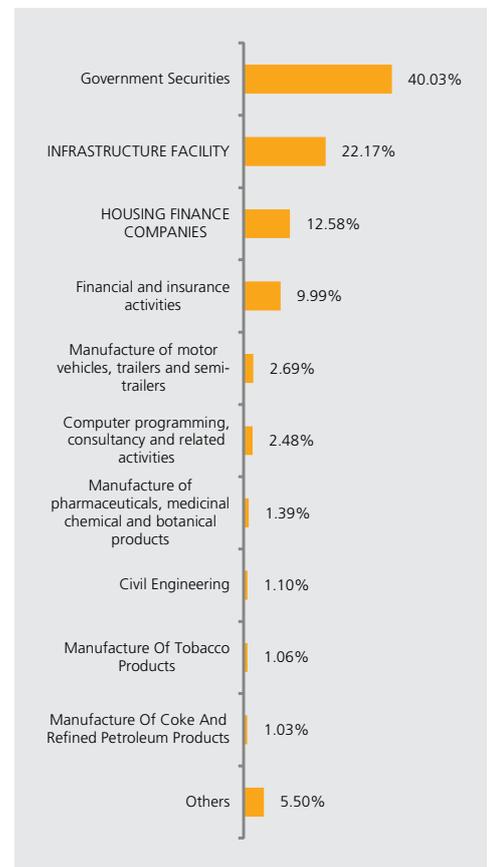
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Group Corporate Bond Fund 2 (ULGF01213/10/08GCORBOND02121)

Fund Report as on 31st July 2017

## Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Arpit Malaviya

**NAV as on 31 July, 17:** ₹22.2188

**Inception Date:** 13<sup>th</sup> October 2008

**Benchmark:** CRISIL Composite Bond Index:

**AUM as on 31 July, 17:** ₹221.79 Crs.

**Modified Duration of Debt Portfolio:**

6.53 years

**YTM of Debt Portfolio:** 7.05%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	94
MMI / Others	00-100	6

## Returns

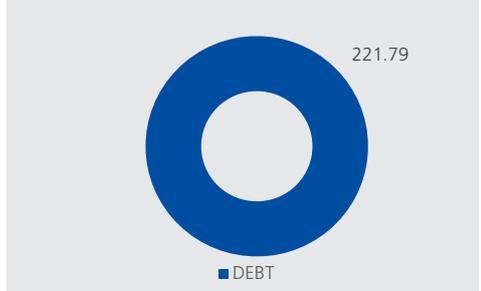
Period	Fund Returns	Index Returns
Last 1 Month	0.79%	0.98%
Last 6 Months	2.41%	3.37%
Last 1 Year	8.83%	10.00%
Last 2 Years	9.97%	10.68%
Last 3 Years	10.99%	11.01%
Since Inception	9.49%	8.66%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

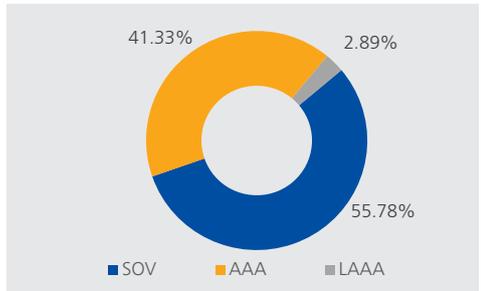
## Portfolio

Name of Instrument	% to AUM
9.25% Reliance Jio Infocom Ltd NCD (MD 16/06/24)	8.44%
8.45% HDFC Ltd NCD (MD 18/05/2026)	4.84%
7.95% RECL Ltd NCD (MD 12/03/2027)	4.29%
7.80% LIC Housing Fin Ltd NCD (MD 03/05/2022)	3.98%
7.95% HDFC Bank Ltd NCD (MD 21/09/2026)	3.67%
7.28% Power Fin Corp Sr 168 Opt I (MD 10/06/2022)	3.44%
7.78% LIC Hsg Fin Ltd NCD Opt II (MD 23/05/2022)	3.05%
8.40% Power Grid Corp NCD STRP D (MD 27/05/2022)	2.84%
7.60% NHAI NCD (MD 18/03/2022)	2.71%
7.49% IRFC NCD (MD 30/05/2027)	2.20%
10% Indiabulls Housing Fin Ltd NCD (MD 29/09/2019)	0.91%
7.23% Power Fin Corp Ltd NCD Ser 155 (05/01/2027)	0.90%
7.86% LIC Hsg Fin Ltd NCD Tran 337 (MD 17/05/2027)	0.19%
<b>Bonds/Debentures Total</b>	<b>41.47%</b>
7.61% GOI(MD 09/05/2030)	14.78%
7.59% GOI(MD 11/01/2026)	13.89%
8.17% GOI (MD 01/12/2044)	5.55%
7.59% GOI (MD 20/03/2029)	5.48%
7.73% GOI (MD 19/12/2034)	5.28%
6.97% GOI (MD 06/09/2026)	4.23%
7.68% GOI (MD 15/12/2023)	3.10%
<b>Gilts Total</b>	<b>52.31%</b>
<b>MF Total</b>	<b>4.58%</b>
<b>Money Market Total</b>	<b>1.65%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

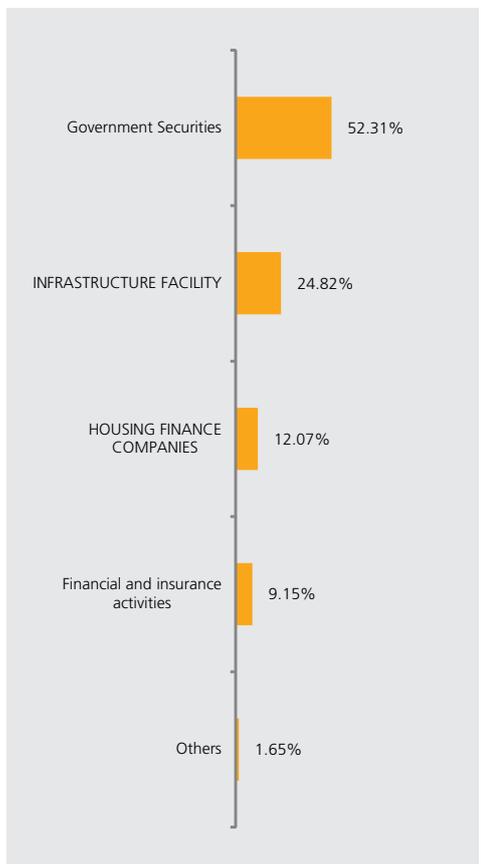
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Group Corporate Bond Fund 3 (ULGF02305/06/13GCORBOND03121)

Fund Report as on 31st July 2017

## Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Arpit Malaviya

**NAV as on 31 July, 17:** ₹14.4228

**Inception Date:** 31<sup>st</sup> December 2013

**Benchmark:** CRISIL Composite Bond Index

**AUM as on 31 July, 17:** ₹277.98 Crs.

**Modified Duration of Debt Portfolio:**

6.34 years

**YTM of Debt Portfolio:** 7.03%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	10-100	95
MMI / Others	00-100	5

## Returns

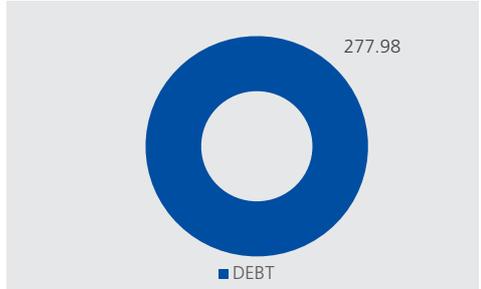
Period	Fund Returns	Index Returns
Last 1 Month	0.83%	0.98%
Last 6 Months	2.40%	3.37%
Last 1 Year	8.91%	10.00%
Last 2 Years	9.98%	10.68%
Last 3 Years	11.12%	11.01%
Since Inception	10.76%	11.29%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

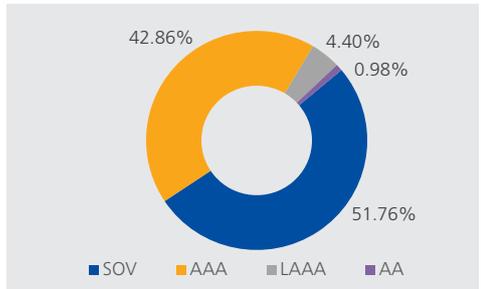
## Portfolio

Name of Instrument	% to AUM
9.25% Reliance Jio Infocom Ltd NCD (MD 16/06/24)	5.71%
7.60% NHAI NCD (MD 18/03/2022)	4.32%
7.95% RECL Ltd NCD (MD 12/03/2027)	4.06%
7.28% Power Fin Corp Sr 168 Opt I (MD 10/06/2022)	4.01%
7.86% LIC Hsg Fin Ltd NCD Tran 337 (MD 17/05/2027)	3.85%
8.45% HDFC Ltd NCD (MD 18/05/2026)	3.48%
8.40% Power Grid Corp NCD STRP D (MD 27/05/2022)	3.48%
7.49% IRFC NCD (MD 30/05/2027)	3.10%
7.80% LIC Housing Fin Ltd NCD (MD 03/05/2022)	2.36%
7.95% HDFC Bank Ltd NCD (MD 21/09/2026)	2.21%
7.9% HDFC Ltd NCD (MD 24/08/2026)	1.87%
7.60% Power Fin Corp Ltd SR160 NCD (MD 20/02/2027)	1.78%
10% Indiabulls Housing Fin Ltd NCD (MD 29/09/2019)	1.53%
9.55% Hindalco Industries Ltd NCD (MD 25/04/2022)	0.96%
7.23% Power Fin Corp Ltd NCD Ser 155 (05/01/2027)	0.68%
7.78% LIC Hsg Fin Ltd NCD Opt II (MD 23/05/2022)	0.44%
9.95% Food Corp of India (MD 07/03/2022)	0.24%
<b>Bonds/Debentures Total</b>	<b>44.09%</b>
7.61% GOI(MD 09/05/2030)	14.73%
7.59% GOI(MD 11/01/2026)	13.96%
8.17% GOI (MD 01/12/2044)	5.44%
7.73% GOI (MD 19/12/2034)	5.42%
7.59% GOI (MD 20/03/2029)	4.96%
6.97% GOI (MD 06/09/2026)	3.90%
7.68% GOI (MD 15/12/2023)	2.43%
<b>Gilts Total</b>	<b>50.84%</b>
<b>Money Market Total</b>	<b>5.06%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

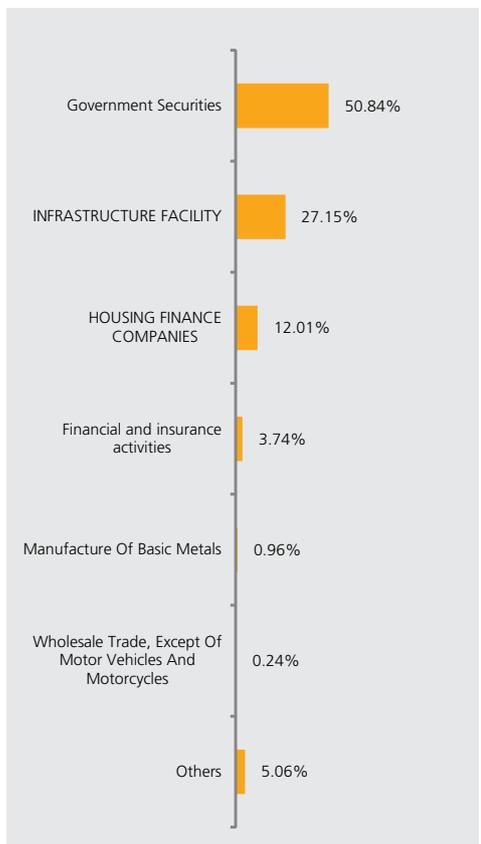
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Group Capital Secure Fund 1 (ULGF00431/01/07GCAPISEC01121)

Fund Report as on 31st July 2017

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

## Fund Details

**Fund Manager:** Mr. Arpit Malaviya

**NAV as on 31 July, 17:** ₹22.5117

**Inception Date:** 31<sup>st</sup> January 2007

**Benchmark:** Crisil Customised Index

**AUM as on 31 July, 17:** ₹0.18 Crs.

**Modified Duration of Debt Portfolio:**

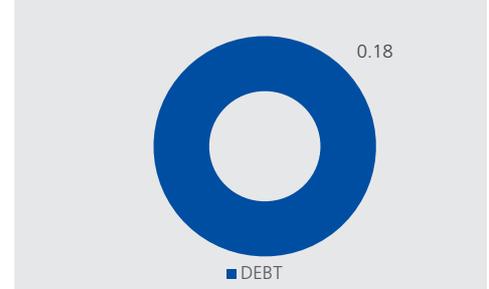
0.10 years

**YTM of Debt Portfolio:** 5.85%

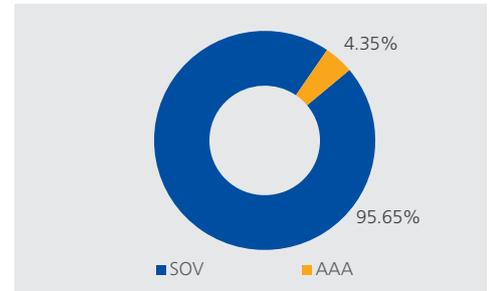
## Portfolio

Name of Instrument	% to AUM
Money Market Total	100.00%
Current Assets	0.00%
Total	100.00%

## AUM (in ₹ crs.)



## Rating Profile



## Asset Allocation

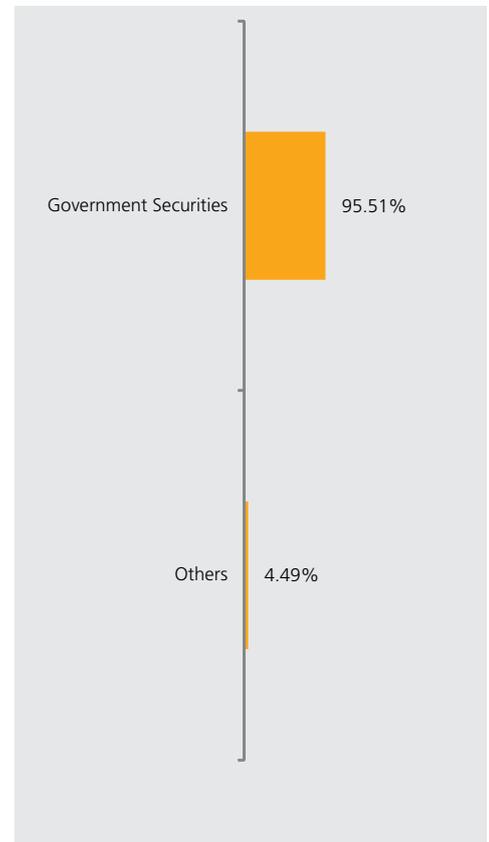
	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	96
MMI / Others	00-100	4

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.43%	0.54%
Last 6 Months	2.64%	3.11%
Last 1 Year	6.42%	6.61%
Last 2 Years	6.93%	7.09%
Last 3 Years	7.36%	7.62%
Since Inception	8.03%	7.56%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Group Gilt Fund 2 (ULGF01610/12/08GGILTFUN02121)

Fund Report as on 31st July 2017

## Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Arpit Malaviya

**NAV as on 31 July, 17:** ₹19.5145

**Inception Date:** 10<sup>th</sup> December 2008

**Benchmark:** CRISIL Gilt Index

**AUM as on 31 July, 17:** ₹0.42 Crs.

**Modified Duration of Debt Portfolio:**

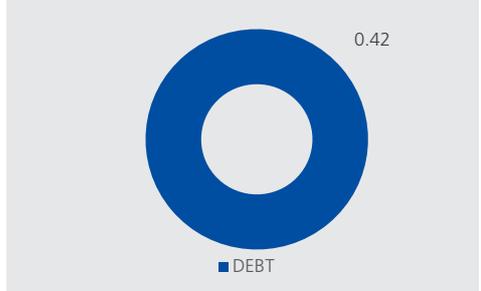
7.64 years

**YTM of Debt Portfolio:** 6.91%

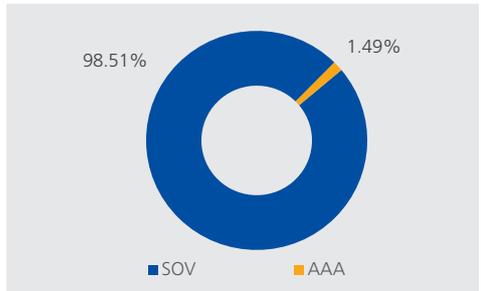
## Portfolio

Name of Instrument	% to AUM
7.61% GOI (MD 09/05/2030)	32.09%
7.59% GOI (MD 11/01/2026)	26.34%
7.73% GOI (MD 19/12/2034)	11.46%
8.17% GOI (MD 01/12/2044)	9.07%
6.97% GOI (MD 06/09/2026)	6.57%
7.68% GOI (MD 15/12/2023)	6.22%
7.59% GOI (MD 20/03/2029)	3.00%
<b>Gilts Total</b>	<b>94.76%</b>
<b>MF Total</b>	<b>2.39%</b>
<b>Money Market Total</b>	<b>2.85%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Rating Profile



## Asset Allocation

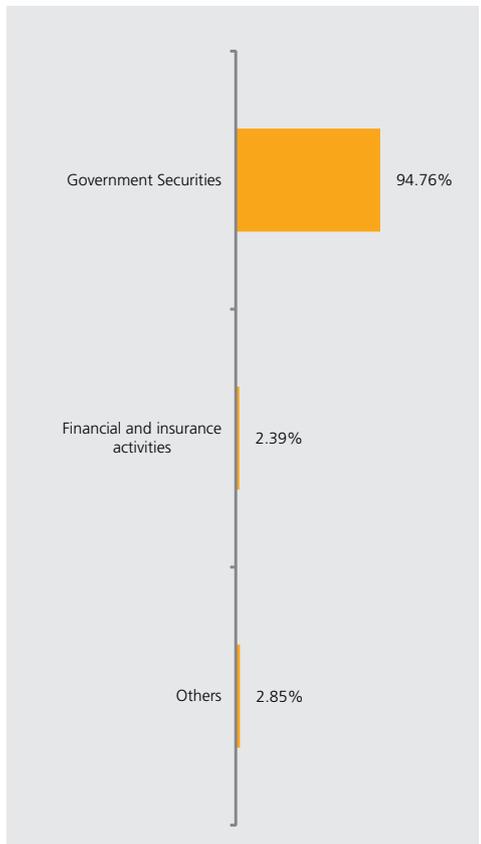
	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	95
MMI / Others	00-100	5

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.43%	0.72%
Last 6 Months	1.95%	2.39%
Last 1 Year	9.44%	9.44%
Last 2 Years	10.58%	10.63%
Last 3 Years	11.62%	11.27%
Since Inception	8.04%	6.58%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Group Money Market Fund 2 (ULGF00930/09/08GMONMRKT02121)

Fund Report as on 31st July 2017

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

## Fund Details

**Fund Manager:** Mr. Arpit Malaviya

**NAV as on 31 July, 17:** ₹20.3931

**Inception Date:** 30<sup>th</sup> September 2008

**Benchmark:** Crisil Customised Index

**AUM as on 31 July, 17:** ₹197.34 Crs.

**Modified Duration of Debt Portfolio:**

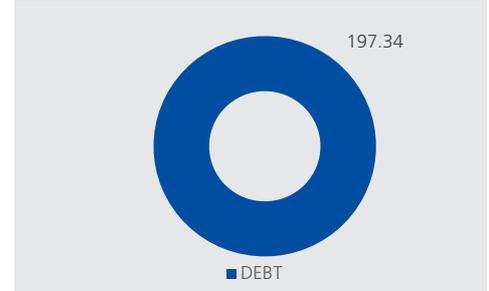
0.40 years

**YTM of Debt Portfolio:** 6.27%

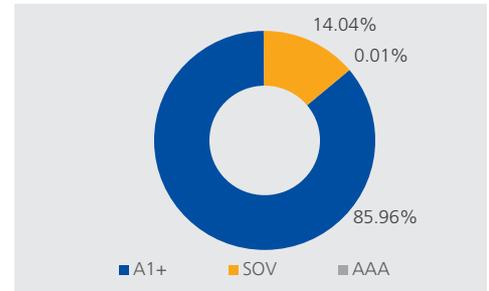
## Portfolio

Name of Instrument	% to AUM
MF Total	1.45%
Money Market Total	98.55%
Current Assets	0.00%
Total	100.00%

## AUM (in ₹ crs.)



## Rating Profile



## Asset Allocation

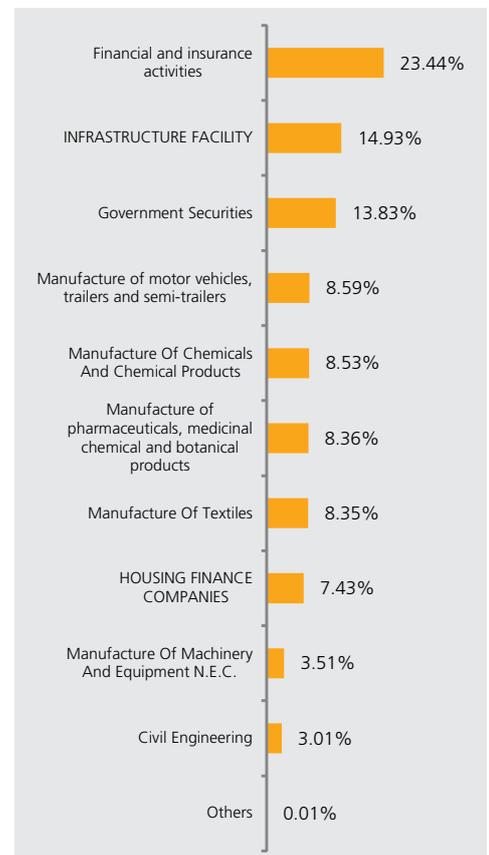
	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	14
MMI / Others	00-100	86

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.52%	0.54%
Last 6 Months	3.05%	3.11%
Last 1 Year	7.07%	6.63%
Last 2 Years	7.24%	7.22%
Last 3 Years	7.63%	7.72%
Since Inception	8.40%	7.57%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

## Sector Allocation as per National Industrial Classification 2008



## NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULGF01808/06/09GEQUITYF03121	Group Equity Fund 3	S&P CNX Nifty	Equity	Devesh R. Dokwal	-
ULGF02205/06/13GEQUITYF04121	Group Equity Fund 4	S&P CNX Nifty	Equity	Devesh R. Dokwal	-
ULGF01528/11/08GPUREEQF01121	Group Pure Equity Fund 1	S&P CNX Nifty Shariah Index	Equity	Suraj Makhija	-
ULGF01908/06/09GINFRASF01121	Group Infrastructure Fund 1	CNX Infrastructure Index	Equity	Suraj Makhija	-
ULGF01428/11/08GENERGYF01121	Group Energy Fund 1	CNX Energy Index	Equity	Suraj Makhija	-
ULGF02008/06/09GMIDCAPF01121	Group Midcap Fund 1	Nifty Midcap 50	Equity	Suraj Makhija	-
ULGF00310/10/03GGROWTHF01121	Group Growth Fund 1	CRISIL Composite Bond Fund Index: 40%; S&P CNX Nifty: 60%	Hybrid	Devesh R. Dokwal	Arpit Malaviya
ULGF00110/10/03GBALANCE01121	Group Balanced Fund 1	CRISIL Composite Bond Fund Index: 20%; S&P CNX Nifty: 80%	Hybrid	Devesh R. Dokwal	Arpit Malaviya
ULGF00210/10/03GBALANCE02121	Group Balanced Fund 2	CRISIL Composite Bond Fund Index: 20%; S&P CNX Nifty: 80%	Hybrid	Devesh R. Dokwal	Arpit Malaviya
ULGF02105/06/13GBALANCE04121	Group Balanced Fund 4	CRISIL Composite Bond Fund Index: 20%; S&P CNX Nifty: 80%	Hybrid	Devesh R. Dokwal	Arpit Malaviya
ULGF01213/10/08GCORBOND02121	Group Corporate Bond Fund 2	CRISIL Composite Bond Index	Debt	-	Arpit Malaviya
ULGF02305/06/13GCORBOND03121	Group Corporate Bond Fund 3	CRISIL Composite Bond Index	Debt	-	Arpit Malaviya
ULGF00431/01/07GCAPISEC01121	Group Capital Secure Fund 1	Crisil Customised Index	Debt	-	Arpit Malaviya
ULGF01610/12/08GGILTFUN02121	Group Gilt Fund 2	CRISIL Gilt Index	Debt	-	Arpit Malaviya
ULGF00930/09/08GMONMRKT02121	Group Money Market Fund 2	Crisil Customised Index	Debt	-	Arpit Malaviya

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