

RELIANCE

NIPPON LIFE
INSURANCE

A RELIANCE CAPITAL COMPANY

ANALYST JUNE»» 2017

Name of Fund	No.
Group Equity Fund 3	1
Group Equity Fund 4	2
Group Pure Equity Fund 1	3
Group Infrastructure Fund 1	4
Group Energy Fund 1	5
Group Midcap Fund 1	6
Group Growth Fund 1	7
Group Balanced Fund 1	8
Group Balanced Fund 2	9
Group Balanced Fund 4	10
Group Corporate Bond Fund 2	11
Group Corporate Bond Fund 3	12
Group Capital Secure Fund 1	13
Group Gilt Fund 2	14
Group Money Market Fund 2	15

INVESTMENT INSIGHT

Group Equity Fund 3 (ULGF01808/06/09GEQUITYF03121)

Fund Report as on 30th June 2017

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal

NAV as on 30 June, 17: ₹30.6845

Inception Date: 8th June 2009

Benchmark: S&P CNX Nifty

AUM as on 30 June, 17: ₹75.30 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

Returns

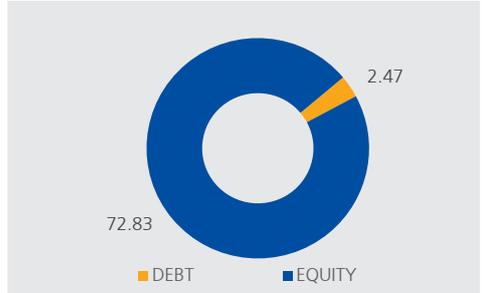
Period	Fund Returns	Index Returns
Last 1 Month	0.30%	-1.04%
Last 6 Months	15.36%	16.31%
Last 1 Year	14.42%	14.88%
Last 2 Years	7.56%	6.66%
Last 3 Years	9.99%	7.75%
Since Inception	14.91%	9.95%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

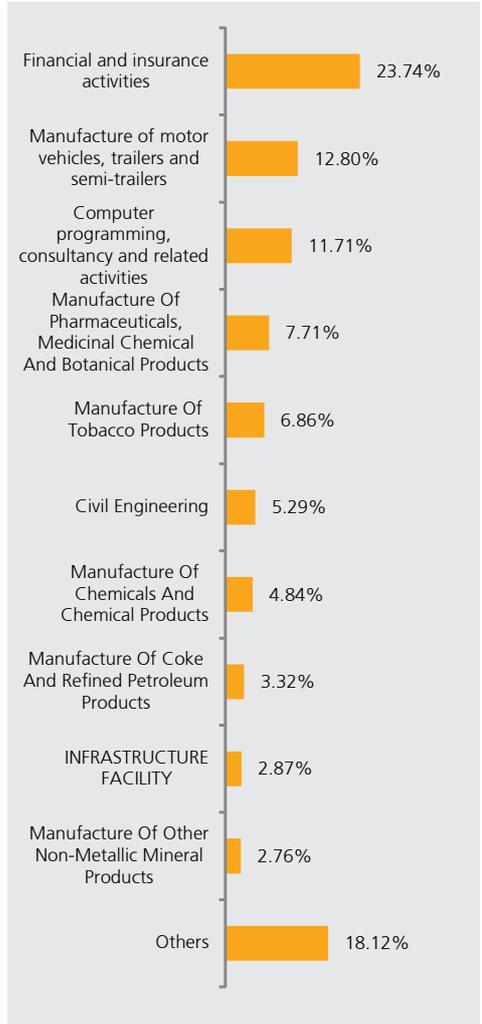
Portfolio

Name of Instrument	% to AUM
ITC Ltd	6.86%
HDFC Bank Ltd	6.74%
Infosys Ltd	5.78%
Larsen & Toubro Ltd	5.29%
Maruti Suzuki India Ltd	4.99%
ICICI Bank Ltd	4.60%
Tata Motors Ltd	4.24%
Yes Bank Ltd	3.37%
Reliance Industries Ltd	3.05%
Divis Laboratories Ltd	2.97%
Ultratech Cement Ltd	2.76%
Cummins India Ltd	2.76%
State Bank of India	2.68%
HCL Technologies Ltd	2.68%
Motherson Sumi Systems Ltd	2.67%
Sun Pharmaceutical Industries Limited	2.58%
Gujarat Fluorochemicals Ltd	2.58%
Tech Mahindra Ltd	2.20%
Sanofi India Ltd	2.16%
Kotak Mahindra Bank Ltd	2.08%
Hero MotoCorp Ltd	1.95%
D.B.Corp Ltd	1.50%
Jubilant Foodworks Ltd	1.18%
Axis Bank Ltd	1.09%
NTPC Ltd	0.99%
The Indian Hotels Company Limited	0.98%
Coffee Day Enterprises Limited	0.97%
Equitas Holdings Limited	0.96%
Power Grid Corporation of India Ltd	0.93%
Vedanta Ltd	0.91%
Mahindra & Mahindra Ltd	0.90%
Hindustan Unilever Ltd	0.89%
Bharat Financial Inclusion Ltd	0.87%
Asian Paints Ltd	0.81%
HealthCare Global Enterprises Ltd.	0.80%
Mindtree Ltd	0.79%
CESC Ltd	0.69%
Mahindra & Mahindra Financial Services Ltd	0.64%
Shoppers Stop Ltd	0.58%
GE Power India Limited	0.58%
Apollo Hospital Enterprise Ltd	0.56%
Colgate Palmolive India Ltd	0.56%
Eclerx Services Ltd	0.55%
Delta Corp Ltd	0.51%
Petronet LNG Ltd	0.50%
Idea Cellular Ltd	0.44%
Indusind Bank Ltd	0.40%
Hindustan Zinc Ltd	0.32%
Max Financial Services Limited	0.31%
Castrol India Ltd	0.28%
NIIT Ltd	0.26%
Equity Total	96.72%
Money Market Total	3.28%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Equity Fund 4 (ULGF02205/06/13GEQUITYF04121)

Fund Report as on 30th June 2017

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal

NAV as on 30 June, 17: ₹11.8620

Inception Date: 29th December 2014

Benchmark: S&P CNX Nifty

AUM as on 30 June, 17: ₹178.91 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	10-100	97
Gsec / Debt	00-00	-
MMI / Others	00-00	3

Returns

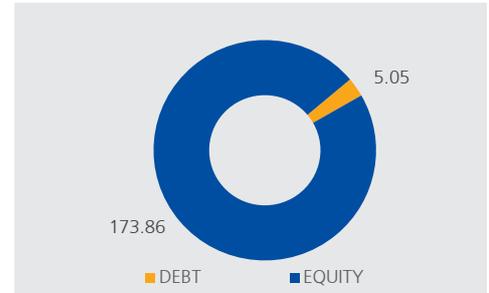
Period	Fund Returns	Index Returns
Last 1 Month	0.28%	-1.04%
Last 6 Months	15.26%	16.31%
Last 1 Year	11.82%	14.88%
Last 2 Years	7.02%	6.66%
Last 3 Years	-	-
Since Inception	7.06%	6.14%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

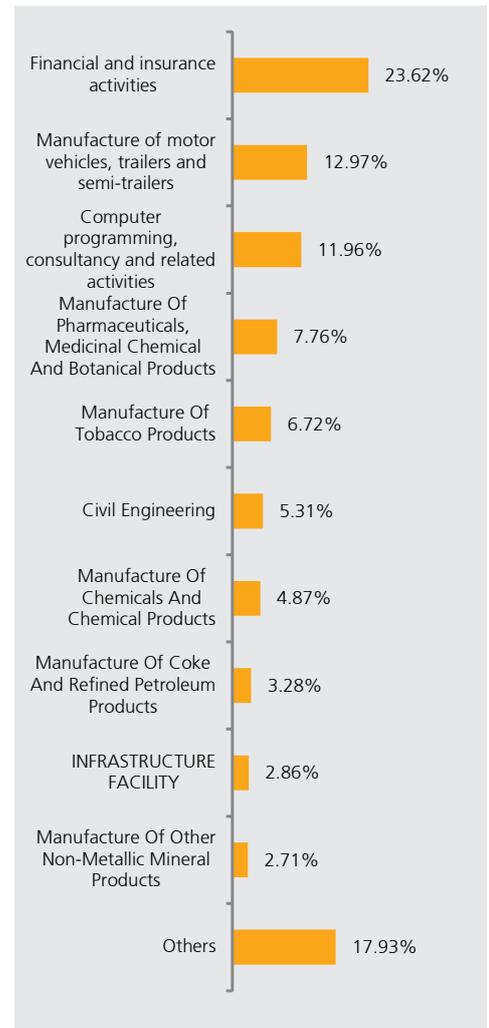
Portfolio

Name of Instrument	% to AUM
HDFC Bank Ltd	6.73%
ITC Ltd	6.72%
Infosys Ltd	6.02%
Larsen & Toubro Ltd	5.31%
Maruti Suzuki India Ltd	5.02%
ICICI Bank Ltd	4.59%
Tata Motors Ltd	4.32%
Yes Bank Ltd	3.39%
Reliance Industries Ltd	3.00%
Divis Laboratories Ltd	2.82%
Ultratech Cement Ltd	2.71%
HCL Technologies Ltd	2.70%
Motherson Sumi Systems Ltd	2.68%
Cummins India Ltd	2.68%
Sun Pharmaceutical Industries Limited	2.64%
Gujarat Fluorochemicals Ltd	2.60%
State Bank of India	2.56%
Sanofi India Ltd	2.30%
Tech Mahindra Ltd	2.20%
Kotak Mahindra Bank Ltd	2.08%
Hero MotoCorp Ltd	1.90%
D.B.Corp Ltd	1.41%
Jubilant Foodworks Ltd	1.23%
The Indian Hotels Company Limited	1.22%
Axis Bank Ltd	1.07%
NTPC Ltd	1.00%
Equitas Holdings Limited	0.97%
Coffee Day Enterprises Limited	0.95%
Mahindra & Mahindra Ltd	0.94%
Power Grid Corporation of India Ltd	0.93%
HealthCare Global Enterprises Ltd.	0.91%
Hindustan Unilever Ltd	0.90%
Vedanta Ltd	0.89%
Bharat Financial Inclusion Ltd	0.87%
Asian Paints Ltd	0.81%
Mindtree Ltd	0.79%
Shoppers Stop Ltd	0.70%
CESC Ltd	0.70%
Mahindra & Mahindra Financial Services Ltd	0.64%
GE Power India Limited	0.58%
Colgate Palmolive India Ltd	0.56%
Apollo Hospital Enterprise Ltd	0.56%
Eclerx Services Ltd	0.55%
Delta Corp Ltd	0.51%
Petronet LNG Ltd	0.50%
Idea Cellular Ltd	0.43%
Indusind Bank Ltd	0.41%
Hindustan Zinc Ltd	0.32%
Max Financial Services Limited	0.31%
Castrol India Ltd	0.28%
NIIT Ltd	0.26%
Equity Total	97.18%
Money Market Total	2.82%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Pure Equity Fund 1 (ULGF01528/11/08GPUREEQF01121)

Fund Report as on 30th June 2017

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Suraj Makhija

NAV as on 30 June, 17: ₹33.7521

Inception Date: 15th December 2008

Benchmark: S&P CNX Nifty Shariah Index

AUM as on 30 June, 17: ₹0.44 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	96
Gsec / Debt	00-00	-
MMI / Others	00-40	4

Returns

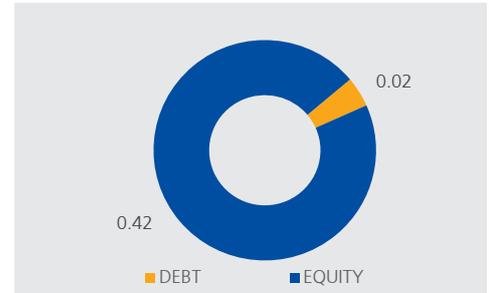
Period	Fund Returns	Index Returns
Last 1 Month	-0.47%	-1.91%
Last 6 Months	11.30%	15.30%
Last 1 Year	10.18%	16.99%
Last 2 Years	6.48%	7.59%
Last 3 Years	11.84%	8.88%
Since Inception	15.30%	14.08%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

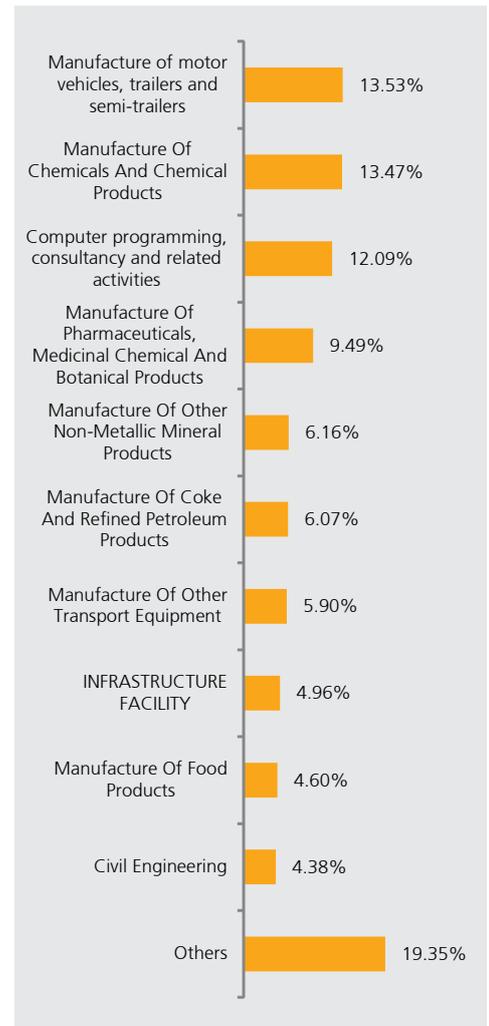
Portfolio

Name of Instrument	% to AUM
Maruti Suzuki India Ltd	8.71%
Hindustan Unilever Ltd	7.87%
Infosys Ltd	6.09%
Hero MotoCorp Ltd	5.90%
Asian Paints Ltd	4.82%
Larsen & Toubro Ltd	4.38%
Reliance Industries Ltd	3.14%
Dalmia Bharat Limited	3.09%
HCL Technologies Ltd	3.08%
Ultratech Cement Ltd	3.06%
Castrol India Ltd	2.93%
Tech Mahindra Ltd	2.92%
Jubilant Foodworks Ltd	2.50%
Eclerx Services Ltd	2.50%
Cummins India Ltd	2.22%
Sun Pharmaceutical Industries Limited	2.19%
HealthCare Global Enterprises Ltd.	2.12%
Britannia Industries Ltd	2.10%
GE Power India Limited	2.05%
Aurobindo Pharma Ltd	1.98%
Gail (India) Ltd	1.91%
Oil & Natural Gas Corporation Ltd	1.79%
Apollo Hospital Enterprise Ltd	1.71%
Motherson Sumi Systems Ltd	1.69%
Tata Motors Ltd	1.62%
Lupin Ltd	1.62%
Power Grid Corporation of India Ltd	1.55%
Sanofi India Ltd	1.51%
Mahindra & Mahindra Ltd	1.50%
Petronet LNG Ltd	1.50%
Cipla Ltd	1.15%
Tata Metaliks Ltd	1.13%
Hindustan Zinc Ltd	1.09%
Dr Reddys Laboratories Ltd	1.04%
Colgate Palmolive India Ltd	0.78%
Inox Wind Ltd	0.32%
Equity Total	95.57%
Money Market Total	4.43%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Infrastructure Fund 1 (ULGF01908/06/09GINFRASF01121)

Fund Report as on 30th June 2017

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Suraj Makhija

NAV as on 30 June, 17: ₹13.5781

Inception Date: 08th June 2009

Benchmark: CNX Infrastructure Index

AUM as on 30 June, 17: ₹0.30 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-00	-
MMI / Others	00-100	4

Returns

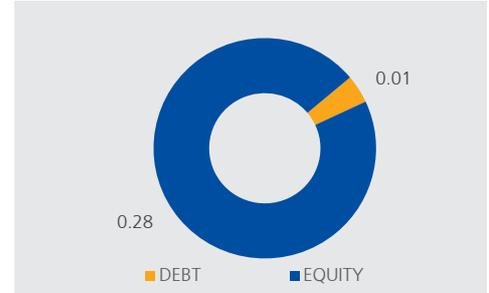
Period	Fund Returns	Index Returns
Last 1 Month	-0.53%	-0.37%
Last 6 Months	19.23%	18.03%
Last 1 Year	22.94%	12.50%
Last 2 Years	10.53%	-0.82%
Last 3 Years	11.09%	-1.72%
Since Inception	3.87%	-1.71%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

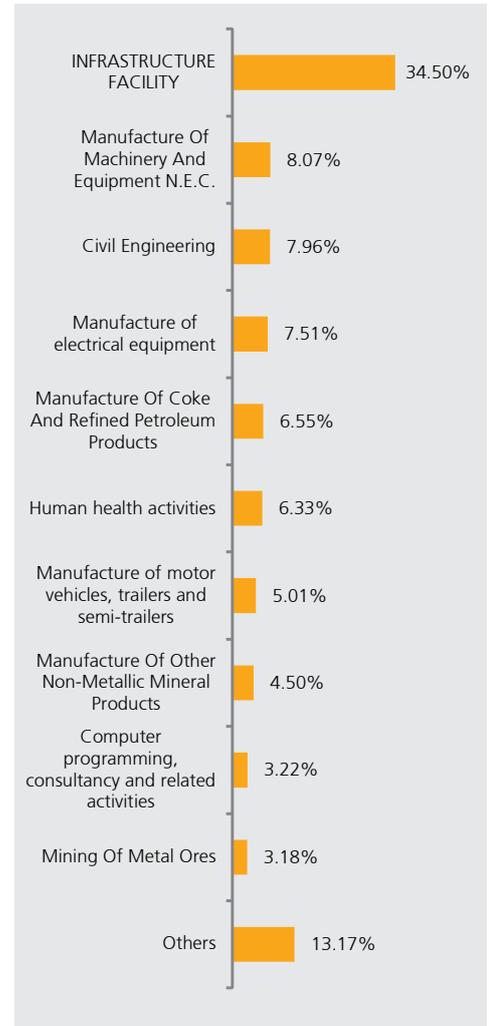
Portfolio

Name of Instrument	% to AUM
Power Grid Corporation of India Ltd	8.79%
NTPC Ltd	8.74%
Larsen & Toubro Ltd	7.96%
Cummins India Ltd	6.98%
Bharti Airtel Ltd	5.73%
Adani Ports and Special Economic Zone Ltd	5.67%
Castrol India Ltd	4.67%
Dalmia Bharat Limited	4.50%
Apollo Hospital Enterprise Ltd	4.17%
GE Power India Limited	3.53%
Infosys Ltd	3.22%
Vedanta Ltd	3.18%
The Indian Hotels Company Limited	2.88%
Bajaj Electricals Ltd	2.75%
Tata Motors Ltd	2.64%
Gujarat State Petronet Ltd	2.62%
Motherson Sumi Systems Ltd	2.37%
VA Tech Wabag Ltd	2.23%
HealthCare Global Enterprises Ltd.	2.16%
Petronet LNG Ltd	1.97%
Indian Oil Corporation Ltd	1.88%
Oil & Natural Gas Corporation Ltd	1.64%
CESC Ltd	1.38%
Inox Wind Ltd	1.23%
Voltas Ltd	1.09%
Idea Cellular Ltd	0.98%
Asian Paints Ltd	0.89%
Equity Total	95.85%
Money Market Total	4.15%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Energy Fund 1 (ULGF01428/11/08GENERGYF01121)

Fund Report as on 30th June 2017

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Suraj Makhija

NAV as on 30 June, 17: ₹23.7655

Inception Date: 18th December 2008

Benchmark: CNX Energy Index

AUM as on 30 June, 17: ₹0.13 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

Returns

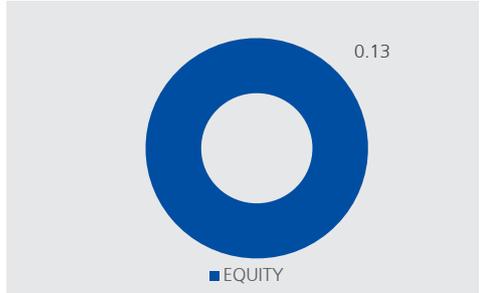
Period	Fund Returns	Index Returns
Last 1 Month	-2.85%	-2.73%
Last 6 Months	13.10%	12.94%
Last 1 Year	24.40%	33.26%
Last 2 Years	13.97%	14.21%
Last 3 Years	8.84%	5.18%
Since Inception	10.67%	7.74%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

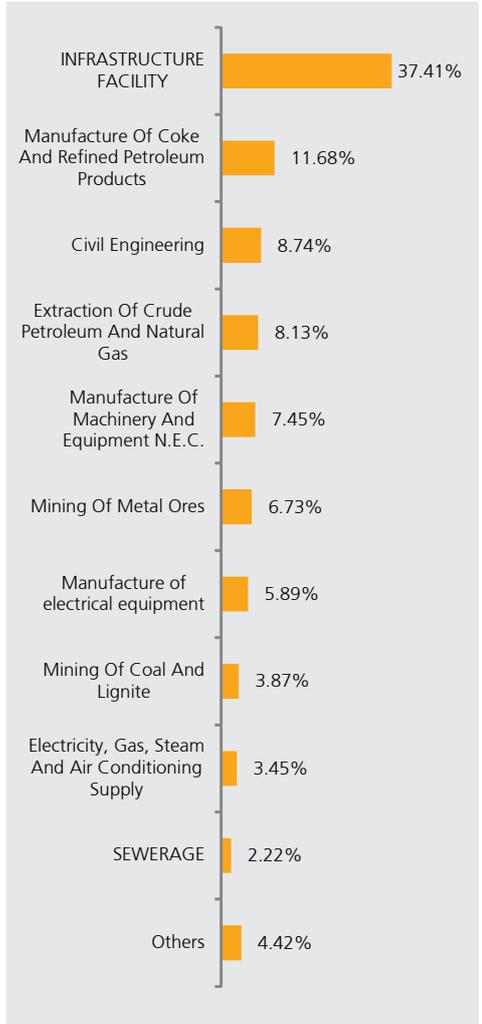
Portfolio

Name of Instrument	% to AUM
Power Grid Corporation of India Ltd	9.07%
Gujarat State Petronet Ltd	8.76%
Larsen & Toubro Ltd	8.74%
NTPC Ltd	8.68%
Oil & Natural Gas Corporation Ltd	8.13%
Cummins India Ltd	7.45%
Indian Oil Corporation Ltd	6.76%
Vedanta Ltd	6.73%
Gail (India) Ltd	5.80%
Petronet LNG Ltd	5.09%
Castrol India Ltd	4.92%
Coal India Ltd	3.87%
CESC Ltd	3.45%
Bajaj Electricals Ltd	2.89%
VA Tech Wabag Ltd	2.22%
GE Power India Limited	1.68%
Inox Wind Ltd	1.32%
Dalmia Bharat Limited	0.93%
Hindustan Zinc Ltd	0.81%
Equity Total	97.32%
Money Market Total	2.68%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Midcap Fund 1 (ULGF02008/06/09GMIDCAPF01121)

Fund Report as on 30th June 2017

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Suraj Makhija

NAV as on 30 June, 17: ₹33.9659

Inception Date: 8th June 2009

Benchmark: Nifty Midcap 50

AUM as on 30 June, 17: ₹0.34 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

Returns

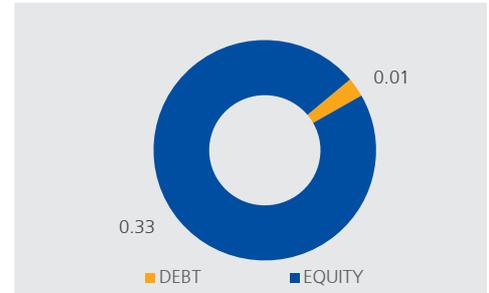
Period	Fund Returns	Index Returns
Last 1 Month	1.26%	0.72%
Last 6 Months	18.96%	23.41%
Last 1 Year	26.17%	29.40%
Last 2 Years	20.69%	18.61%
Last 3 Years	18.77%	10.17%
Since Inception	16.37%	10.10%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

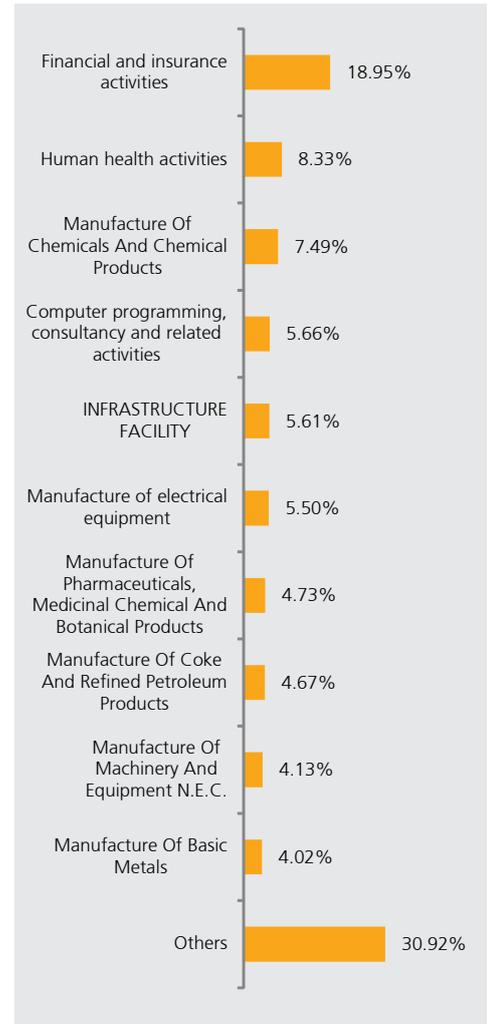
Portfolio

Name of Instrument	% to AUM
Voltas Ltd	4.13%
Castrol India Ltd	3.29%
State Bank of India	3.22%
Apollo Hospital Enterprise Ltd	3.18%
Yes Bank Ltd	3.17%
The Indian Hotels Company Limited	3.16%
Max Financial Services Limited	3.13%
Gujarat State Petronet Ltd	3.08%
Dalmia Bharat Limited	3.01%
GE Power India Limited	2.98%
Bharat Financial Inclusion Ltd	2.97%
NIIT Technologies Ltd	2.88%
Sharda Cropchem Limited	2.85%
UFO Moviez India Ltd	2.70%
D.B.Corp Ltd	2.70%
Mahindra & Mahindra Financial Services Ltd	2.69%
Motherson Sumi Systems Ltd	2.69%
Thyrocare Technologies Ltd	2.61%
HealthCare Global Enterprises Ltd.	2.54%
Petronet LNG Ltd	2.53%
Gujarat Fluorochemicals Ltd	2.52%
Bajaj Electricals Ltd	2.51%
Eclerx Services Ltd	2.47%
Aurobindo Pharma Ltd	2.42%
Jubilant Foodworks Ltd	2.42%
Tata Metaliks Ltd	2.37%
VA Tech Wabag Ltd	2.25%
Bajaj Auto Ltd	2.07%
Shoppers Stop Ltd	2.01%
Equitas Holdings Limited	1.97%
Kotak Mahindra Bank Ltd	1.79%
Hindustan Zinc Ltd	1.65%
Mindtree Ltd	1.46%
Emami Ltd	1.41%
Delta Corp Ltd	1.40%
Indian Oil Corporation Ltd	1.37%
NIIT Ltd	1.32%
Colgate Palmolive India Ltd	1.22%
Bata India Ltd	1.20%
Divis Laboratories Ltd	0.90%
Gujarat State Fertilizers & Chemicals Ltd	0.90%
Equity Total	97.15%
Money Market Total	2.85%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Growth Fund 1 (ULGF00310/10/03GGROWTHF01121)

Fund Report as on 30th June 2017

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal (Equity) & Mr. Arpit Malaviya (Debt)

NAV as on 30 June, 17: ₹24.0431

Inception Date: 31st January 2007

Benchmark: CRISIL Composite Bond Fund Index: 40%; S&P CNX Nifty: 60%

AUM as on 30 June, 17: ₹4.74 Crs.

Modified Duration of Debt Portfolio:

6.18 years

YTM of Debt Portfolio: 7.17%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	38
Gsec / Debt	00-100	55
MMI / Others	00-100	7

Returns

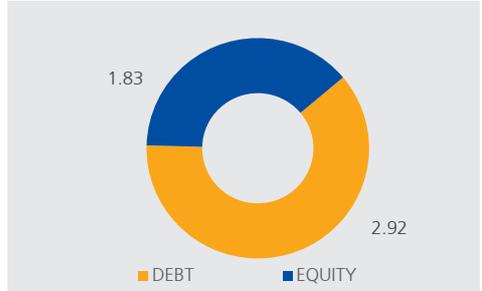
Period	Fund Returns	Index Returns
Last 1 Month	0.88%	0.41%
Last 6 Months	7.76%	8.56%
Last 1 Year	12.67%	13.00%
Last 2 Years	9.26%	9.41%
Last 3 Years	10.65%	9.89%
Since Inception	8.78%	9.17%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

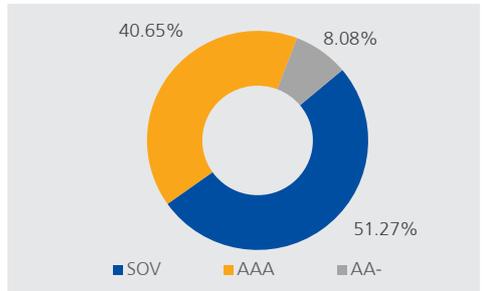
Portfolio

Name of Instrument	% to AUM
9.25% Reliance Jio Infocom Ltd NCD (MD 16/06/24)	6.93%
7.49% IRFC NCD (MD 30/05/2027)	6.35%
9.55% Hindalco Industries Ltd NCD (MD 25/04/2022)	4.43%
8.40% Power Grid Corp NCD STRP D (MD 27/05/2022)	4.41%
10% Indiabulls Housing Fin Ltd NCD (MD 29/09/2019)	2.23%
7.50% Power Fin Corp Ltd NCD OP150 A (16/08/2021)	2.13%
Bonds/Debentures Total	26.47%
7.61% GOI (MD 09/05/2030)	8.83%
7.59% GOI (MD 11/01/2026)	7.88%
6.97% GOI (MD 06/09/2026)	3.91%
7.73% GOI (MD 19/12/2034)	2.82%
7.68% GOI (MD 15/12/2023)	1.92%
8.17% GOI (MD 01/12/2044)	1.81%
7.59% GOI (MD 20/03/2029)	0.93%
Gilts Total	28.09%
HDFC Bank Ltd	2.74%
Infosys Ltd	2.50%
ITC Ltd	2.43%
Maruti Suzuki India Ltd	2.19%
Larsen & Toubro Ltd	2.03%
ICICI Bank Ltd	2.00%
Yes Bank Ltd	1.62%
Tata Motors Ltd	1.49%
Motherson Sumi Systems Ltd	1.35%
Reliance Industries Ltd	1.30%
State Bank of India	1.21%
Divis Laboratories Ltd	1.18%
HCL Technologies Ltd	1.17%
Ultratech Cement Ltd	1.09%
Sun Pharmaceutical Industries Limited	1.09%
Cummins India Ltd	1.06%
Kotak Mahindra Bank Ltd	1.06%
Tech Mahindra Ltd	0.93%
Axis Bank Ltd	0.74%
HealthCare Global Enterprises Ltd.	0.70%
Hindustan Unilever Ltd	0.64%
NIIT Technologies Ltd	0.63%
The Indian Hotels Company Limited	0.60%
Castrol India Ltd	0.58%
Vedanta Ltd	0.57%
Hero MotoCorp Ltd	0.56%
Jubilant Foodworks Ltd	0.53%
Emami Ltd	0.53%
Power Grid Corporation of India Ltd	0.51%
Indusind Bank Ltd	0.43%
Apollo Hospital Enterprise Ltd	0.42%
Bharat Financial Inclusion Ltd	0.41%
Colgate Palmolive India Ltd	0.40%
Mahindra & Mahindra Ltd	0.40%
CESC Ltd	0.39%
Inox Wind Ltd	0.37%
NTPC Ltd	0.35%
Mahindra & Mahindra Financial Services Ltd	0.29%
Equity Total	38.47%
MF Total	5.69%
Money Market Total	1.28%
Current Assets	0.00%
Total	100.00%

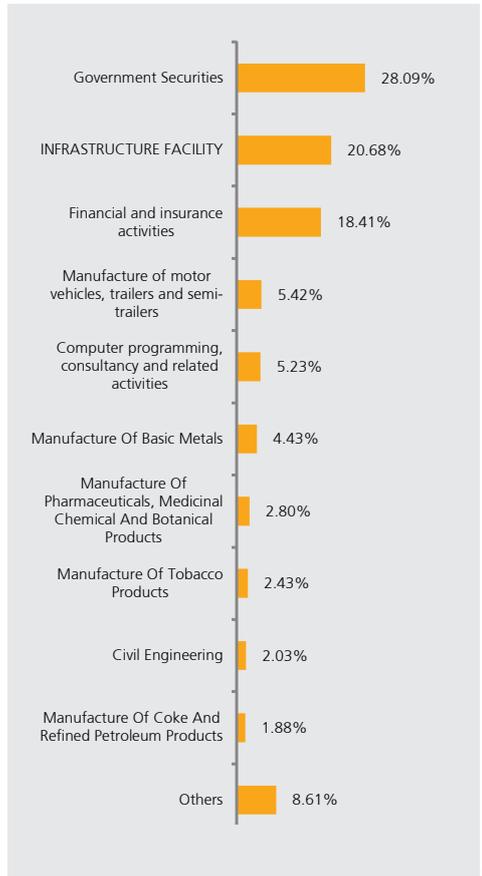
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Balanced Fund 1 (ULGF00110/10/03GBALANCE01121)

Fund Report as on 30th June 2017

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal

(Equity) & Mr. Arpit Malaviya (Debt)

NAV as on 30 June, 17: ₹28.3770

Inception Date: 13th February 2006

Benchmark: CRISIL Composite Bond Fund

Index: 20%; S&P CNX Nifty: 80%

AUM as on 30 June, 17: ₹7.27 Crs.

Modified Duration of Debt Portfolio:

6.46 years

YTM of Debt Portfolio: 7.12%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	19
Gsec / Debt	00-100	70
MMI / Others	00-100	11

Returns

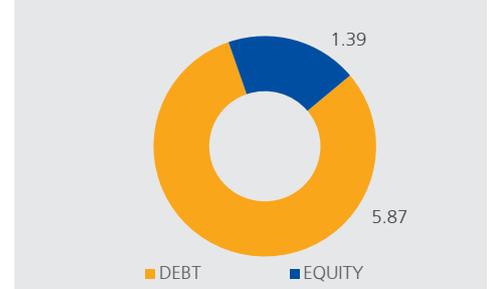
Period	Fund Returns	Index Returns
Last 1 Month	0.91%	0.90%
Last 6 Months	4.42%	6.06%
Last 1 Year	10.82%	12.26%
Last 2 Years	8.77%	10.16%
Last 3 Years	9.78%	10.45%
Since Inception	8.07%	8.73%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

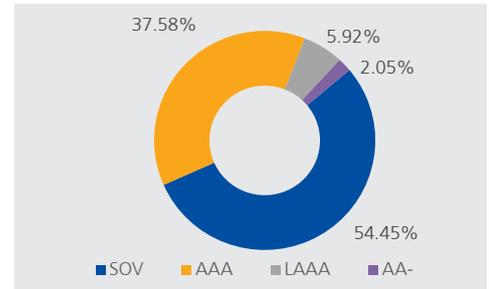
Portfolio

Name of Instrument	% to AUM
9.25% Reliance Jio Infocom Ltd NCD (MD 16/06/24)	7.54%
7.86% LIC Hsg Fin Ltd NCD Tran 337 (MD 17/05/2027)	4.25%
7.60% NHAI NCD (MD 18/03/2022)	4.18%
7.49% IRFC NCD (MD 30/05/2027)	4.15%
7.80% LIC Housing Fin Ltd NCD (MD 03/05/2022)	2.81%
7.50% Power Fin Corp Ltd NCD OP150 A (16/08/2021)	2.78%
9.95% Food Corp of India (MD 07/03/2022)	1.52%
9.55% Hindalco Industries Ltd NCD (MD 25/04/2022)	1.45%
7.95% RECL Ltd NCD (MD 12/03/2027)	1.42%
7.23% Power Fin Corp Ltd NCD Ser 155 (05/01/2027)	1.36%
Bonds/Debentures Total	31.44%
7.61% GOI (MD 09/05/2030)	11.73%
7.59% GOI (MD 11/01/2026)	10.46%
8.17% GOI (MD 01/12/2044)	3.94%
6.97% GOI (MD 06/09/2026)	3.90%
7.73% GOI (MD 19/12/2034)	3.72%
7.68% GOI (MD 15/12/2023)	2.48%
7.59% GOI (MD 20/03/2029)	2.23%
Gilts Total	38.46%
HDFC Bank Ltd	1.36%
ITC Ltd	1.25%
Infosys Ltd	1.22%
Maruti Suzuki India Ltd	1.09%
Larsen & Toubro Ltd	1.03%
ICICI Bank Ltd	1.00%
Yes Bank Ltd	0.81%
Tata Motors Ltd	0.74%
Motherson Sumi Systems Ltd	0.67%
Reliance Industries Ltd	0.65%
HCL Technologies Ltd	0.64%
State Bank of India	0.61%
Divis Laboratories Ltd	0.59%
Ultratech Cement Ltd	0.54%
Sun Pharmaceutical Industries Limited	0.53%
Kotak Mahindra Bank Ltd	0.53%
Cummins India Ltd	0.52%
Tech Mahindra Ltd	0.46%
Axis Bank Ltd	0.37%
HealthCare Global Enterprises Ltd.	0.35%
NIIT Technologies Ltd	0.31%
Hindustan Unilever Ltd	0.31%
The Indian Hotels Company Limited	0.30%
Vedanta Ltd	0.28%
Castrol India Ltd	0.28%
Hero MotoCorp Ltd	0.27%
Emami Ltd	0.26%
Jubilant Foodworks Ltd	0.26%
Power Grid Corporation of India Ltd	0.25%
Indusind Bank Ltd	0.21%
Apollo Hospital Enterprise Ltd	0.21%
Bharat Financial Inclusion Ltd	0.20%
CESC Ltd	0.20%
Colgate Palmolive India Ltd	0.20%
Mahindra & Mahindra Ltd	0.19%
Inox Wind Ltd	0.18%
NTPC Ltd	0.18%
Mahindra & Mahindra Financial Services Ltd	0.14%
Equity Total	19.18%
MF Total	8.94%
Money Market Total	1.98%
Current Assets	0.00%
Total	100.00%

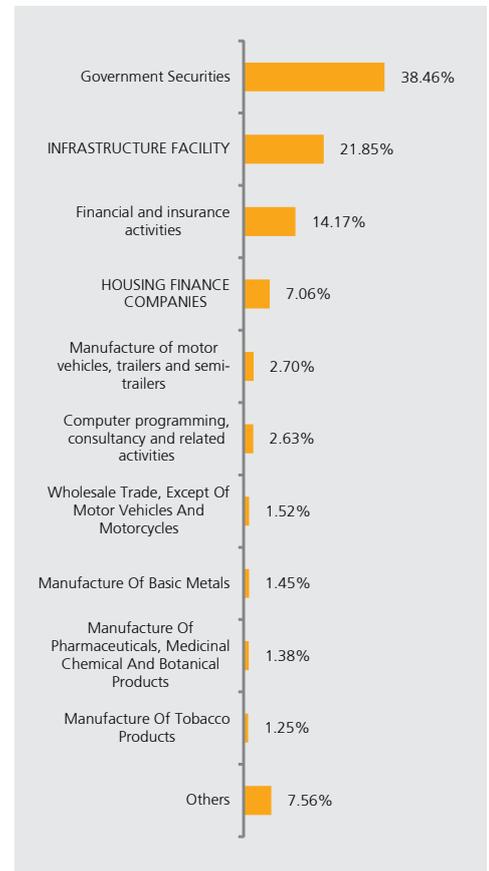
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Balanced Fund 2 (ULGF00210/10/03GBALANCE02121)

Fund Report as on 30th June 2017

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal

(Equity) & Mr. Arpit Malaviya (Debt)

NAV as on 30 June, 17: ₹24.4231

Inception Date: 31st January 2007

Benchmark: CRISIL Composite Bond Fund

Index: 20%; S&P CNX Nifty: 80%

AUM as on 30 June, 17: ₹22.91 Crs.

Modified Duration of Debt Portfolio:

6.41 years

YTM of Debt Portfolio: 7.11%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	19
Gsec / Debt	00-100	77
MMI / Others	00-100	4

Returns

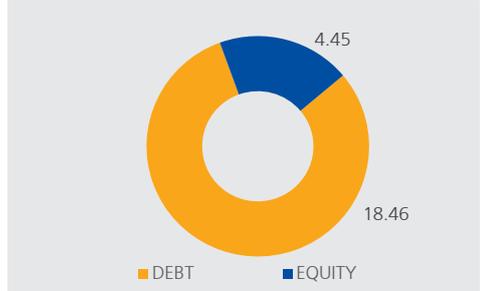
Period	Fund Returns	Index Returns
Last 1 Month	1.11%	0.90%
Last 6 Months	4.95%	6.06%
Last 1 Year	11.73%	12.26%
Last 2 Years	9.78%	10.16%
Last 3 Years	10.79%	10.45%
Since Inception	8.95%	8.94%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

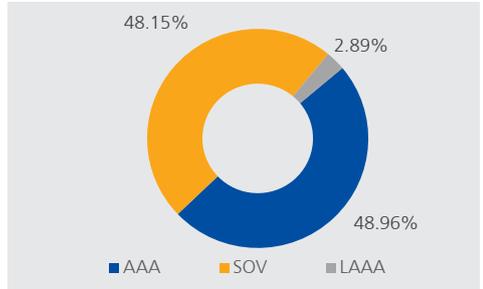
Portfolio

Name of Instrument	% to AUM
7.95% HDFC Bank Ltd NCD (MD 21/09/2026)	6.76%
10% Indiabulls Housing Fin Ltd NCD (MD 29/09/2019)	6.47%
7.60% Power Fin Corp Ltd SR160 NCD (MD 20/02/2027)	4.90%
9.25% Reliance Jio Infocom Ltd NCD (MD 16/06/24)	4.78%
9.70% Tata Sons Ltd NCD (MD 25/07/2022)	2.88%
7.86% LIC Hsg Fin Ltd NCD Tran 337 (MD 17/05/2027)	2.69%
7.60% NHAI NCD (MD 18/03/2022)	2.21%
7.50% Power Fin Corp Ltd NCD OP150 A (16/08/2021)	2.20%
8.40% Power Grid Corp NCD STRP D (MD 27/05/2022)	1.83%
7.80% LIC Housing Fin Ltd NCD (MD 03/05/2022)	1.78%
9.95% Food Corp of India (MD 07/03/2022)	1.45%
7.49% IRFC NCD (MD 30/05/2027)	0.88%
7.95% RECL Ltd NCD (MD 12/03/2027)	0.45%
7.23% Power Fin Corp Ltd NCD Ser 155 (05/01/2027)	0.43%
Bonds/Debentures Total	39.72%
7.61% GOI (MD 09/05/2030)	11.91%
7.59% GOI (MD 11/01/2026)	9.69%
6.97% GOI (MD 06/09/2026)	3.97%
7.73% GOI (MD 19/12/2034)	3.75%
7.59% GOI (MD 20/03/2029)	2.85%
8.17% GOI (MD 01/12/2044)	2.43%
7.68% GOI (MD 15/12/2023)	2.30%
Gilts Total	36.90%
HDFC Bank Ltd	1.37%
Infosys Ltd	1.20%
ITC Ltd	1.15%
Maruti Suzuki India Ltd	1.10%
Larsen & Toubro Ltd	1.07%
ICICI Bank Ltd	1.00%
Yes Bank Ltd	0.81%
Tata Motors Ltd	0.76%
Reliance Industries Ltd	0.71%
Motherson Sumi Systems Ltd	0.67%
State Bank of India	0.62%
HCL Technologies Ltd	0.62%
Divis Laboratories Ltd	0.62%
Ultratech Cement Ltd	0.56%
Kotak Mahindra Bank Ltd	0.53%
Sun Pharmaceutical Industries Limited	0.52%
Cummins India Ltd	0.52%
Tech Mahindra Ltd	0.45%
Axis Bank Ltd	0.37%
HealthCare Global Enterprises Ltd.	0.35%
Hindustan Unilever Ltd	0.32%
NIIT Technologies Ltd	0.31%
The Indian Hotels Company Limited	0.31%
Power Grid Corporation of India Ltd	0.31%
Hero MotoCorp Ltd	0.30%
Vedanta Ltd	0.29%
Emami Ltd	0.28%
Jubilant Foodworks Ltd	0.28%
Castrol India Ltd	0.28%
Apollo Hospital Enterprise Ltd	0.21%
Indusind Bank Ltd	0.20%
Bharat Financial Inclusion Ltd	0.20%
Colgate Palmolive India Ltd	0.20%
CESC Ltd	0.20%
Inox Wind Ltd	0.20%
Mahindra & Mahindra Ltd	0.20%
NTPC Ltd	0.18%
Mahindra & Mahindra Financial Services Ltd	0.14%
Equity Total	19.43%
MF Total	1.70%
Money Market Total	2.26%
Current Assets	0.00%
Total	100.00%

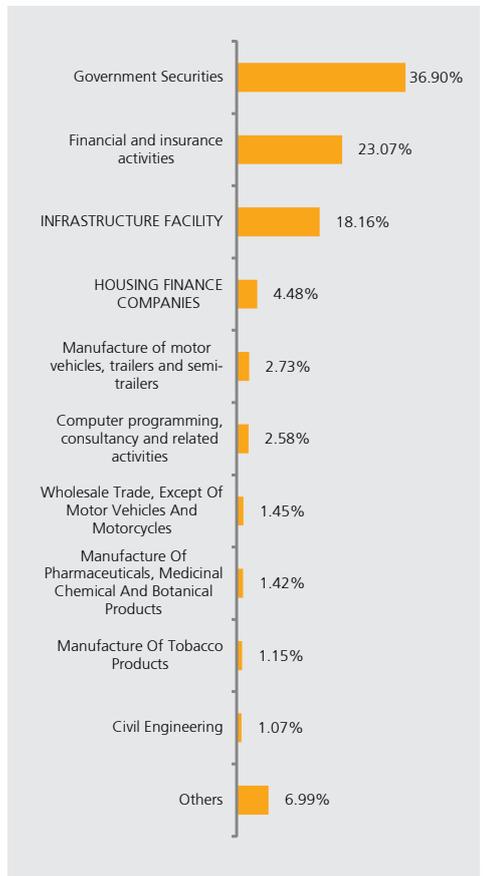
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Balanced Fund 4 (ULGF02105/06/13GBALANCE04121)

Fund Report as on 30th June 2017

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal

(Equity) & Mr. Arpit Malaviya (Debt)

NAV as on 30 June, 17: ₹13.5331

Inception Date: 17th December 2013

Benchmark: CRISIL Composite Bond Fund

Index: 20%; S&P CNX Nifty: 80%

AUM as on 30 June, 17: ₹258.06 Crs.

Modified Duration of Debt Portfolio:

6.48 years

YTM of Debt Portfolio: 7.12%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-25	19
Gsec / Debt	00-85	76
MMI / Others	00-10	5

Returns

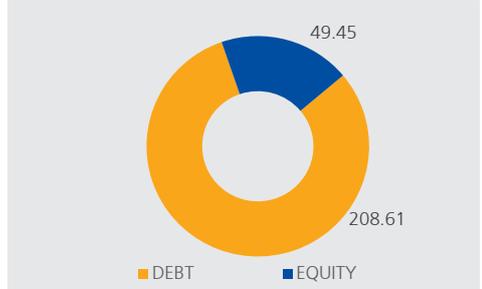
Period	Fund Returns	Index Returns
Last 1 Month	1.13%	0.90%
Last 6 Months	4.90%	6.06%
Last 1 Year	11.54%	12.26%
Last 2 Years	9.62%	10.16%
Last 3 Years	10.25%	10.45%
Since Inception	8.93%	11.93%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

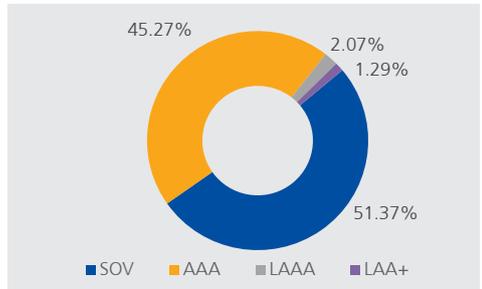
Portfolio

Name of Instrument	% to AUM
7.78% LIC Hsg Fin Ltd NCD Opt II (MD 23/05/2022)	4.74%
7.95% RECL Ltd NCD (MD 12/03/2027)	4.65%
7.60% Power Fin Corp Ltd SR160 NCD (MD 20/02/2027)	3.56%
7.49% IRFC NCD (MD 30/05/2027)	3.54%
7.50% Power Fin Corp Ltd NCD OP150 A (16/08/2021)	2.85%
7.80% LIC Housing Fin Ltd NCD (MD 03/05/2022)	2.30%
8.45% HDFC Ltd NCD (MD 18/05/2026)	2.27%
8.40% Power Grid Corp NCD STRP D (MD 27/05/2022)	2.19%
7.9% HDFC Ltd NCD (MD 24/08/2026)	2.00%
9.95% Food Corp of India (MD 07/03/2022)	1.97%
7.60% NHAI NCD (MD 18/03/2022)	1.57%
7.23% Power Fin Corp Ltd NCD Ser 155 (05/01/2027)	1.53%
7.86% LIC Hsg Fin Ltd NCD Tran 337 (MD 17/05/2027)	1.36%
8.92% L&T Finance Ltd NCD Sr H Opt 3 (MD 06/07/18)	0.98%
9.25% Reliance Jio Infocom Ltd NCD (MD 16/06/24)	0.85%
10% Indiabulls Housing Fin Ltd NCD (MD 29/09/2019)	0.33%
9.70% Tata Sons Ltd NCD (MD 25/07/2022)	0.30%
Bonds/Debentures Total	36.98%
7.61% GOI (MD 09/05/2030)	11.58%
7.59% GOI (MD 11/01/2026)	9.75%
7.73% GOI (MD 19/12/2034)	5.19%
6.97% GOI (MD 06/09/2026)	4.13%
8.17% GOI (MD 01/12/2044)	3.44%
7.59% GOI (MD 20/03/2029)	2.86%
7.68% GOI (MD 15/12/2023)	2.12%
Gilts Total	39.06%
HDFC Bank Ltd	1.35%
Infosys Ltd	1.26%
ITC Ltd	1.22%
Maruti Suzuki India Ltd	1.09%
Larsen & Toubro Ltd	1.05%
ICICI Bank Ltd	0.99%
Yes Bank Ltd	0.76%
Tata Motors Ltd	0.75%
Motherson Sumi Systems Ltd	0.66%
Reliance Industries Ltd	0.64%
State Bank of India	0.61%
Divis Laboratories Ltd	0.59%
HCL Technologies Ltd	0.57%
Ultratech Cement Ltd	0.55%
Cummins India Ltd	0.55%
Sun Pharmaceutical Industries Limited	0.54%
Kotak Mahindra Bank Ltd	0.52%
Tech Mahindra Ltd	0.47%
Axis Bank Ltd	0.36%
HealthCare Global Enterprises Ltd.	0.35%
Hindustan Unilever Ltd	0.32%
NIIT Technologies Ltd	0.31%
The Indian Hotels Company Limited	0.30%
Castrol India Ltd	0.29%
Vedanta Ltd	0.29%
Hero MotoCorp Ltd	0.28%
Jubilant Foodworks Ltd	0.27%
Emami Ltd	0.27%
Power Grid Corporation of India Ltd	0.26%
Apollo Hospital Enterprise Ltd	0.21%
Mahindra & Mahindra Ltd	0.20%
Bharat Financial Inclusion Ltd	0.20%
Colgate Palmolive India Ltd	0.20%
CESC Ltd	0.20%
Indusind Bank Ltd	0.19%
Inox Wind Ltd	0.19%
NTPC Ltd	0.18%
Mahindra & Mahindra Financial Services Ltd	0.14%
Equity Total	19.16%
MF Total	1.32%
Money Market Total	3.47%
Current Assets	0.00%
Total	100.00%

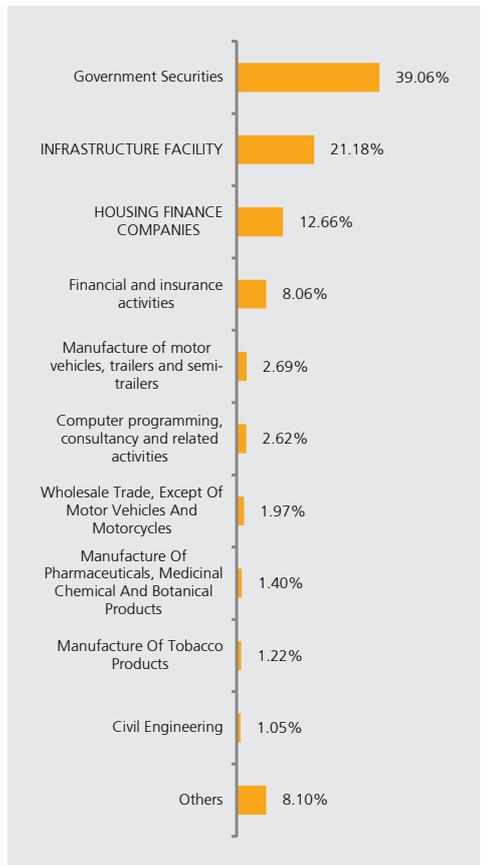
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Corporate Bond Fund 2 (ULGF01213/10/08GCORBOND02121)

Fund Report as on 30th June 2017

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Arpit Malaviya

NAV as on 30 June, 17: ₹22.0437

Inception Date: 13th October 2008

Benchmark: CRISIL Composite Bond Index:

AUM as on 30 June, 17: ₹220.36 Crs.

Modified Duration of Debt Portfolio:

6.26 years

YTM of Debt Portfolio: 7.12%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	96
MMI / Others	00-100	4

Returns

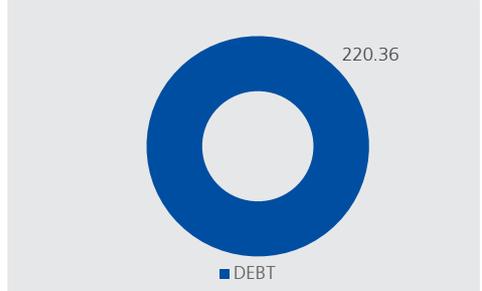
Period	Fund Returns	Index Returns
Last 1 Month	1.34%	1.39%
Last 6 Months	2.53%	3.60%
Last 1 Year	10.95%	11.47%
Last 2 Years	10.18%	10.83%
Last 3 Years	10.93%	10.92%
Since Inception	9.49%	8.63%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

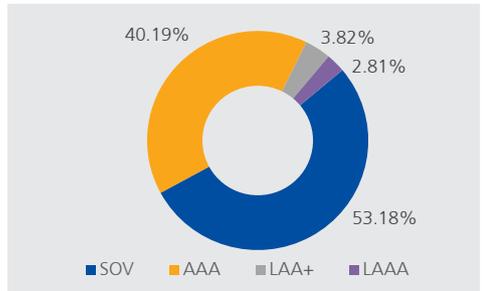
Portfolio

Name of Instrument	% to AUM
9.25% Reliance Jio Infocom Ltd NCD (MD 16/06/24)	8.45%
8.45% HDFC Ltd NCD (MD 18/05/2026)	4.83%
7.95% RECL Ltd NCD (MD 12/03/2027)	4.27%
7.80% LIC Housing Fin Ltd NCD (MD 03/05/2022)	3.99%
8.92% L&T Finance Ltd NCD Sr H Opt 3 (MD 06/07/18)	3.68%
7.95% HDFC Bank Ltd NCD (MD 21/09/2026)	3.66%
7.50% Power Fin Corp Ltd NCD OP150 A (16/08/2021)	3.48%
7.78% LIC Hsg Fin Ltd NCD Opt II (MD 23/05/2022)	3.06%
8.40% Power Grid Corp NCD STRP D (MD 27/05/2022)	2.85%
7.60% NHAI NCD (MD 18/03/2022)	2.71%
7.49% IRFC NCD (MD 30/05/2027)	2.19%
10% Indiabulls Housing Fin Ltd NCD (MD 29/09/2019)	0.91%
7.23% Power Fin Corp Ltd NCD Ser 155 (05/01/2027)	0.89%
7.86% LIC Hsg Fin Ltd NCD Tran 337 (MD 17/05/2027)	0.19%
Bonds/Debentures Total	45.16%
7.61% GOI (MD 09/05/2030)	14.94%
7.59% GOI (MD 11/01/2026)	13.95%
7.59% GOI (MD 20/03/2029)	5.51%
7.73% GOI (MD 19/12/2034)	5.34%
6.97% GOI (MD 06/09/2026)	4.26%
8.17% GOI (MD 01/12/2044)	4.19%
7.68% GOI (MD 15/12/2023)	3.11%
Gilts Total	51.30%
MF Total	1.78%
Money Market Total	1.76%
Current Assets	0.00%
Total	100.00%

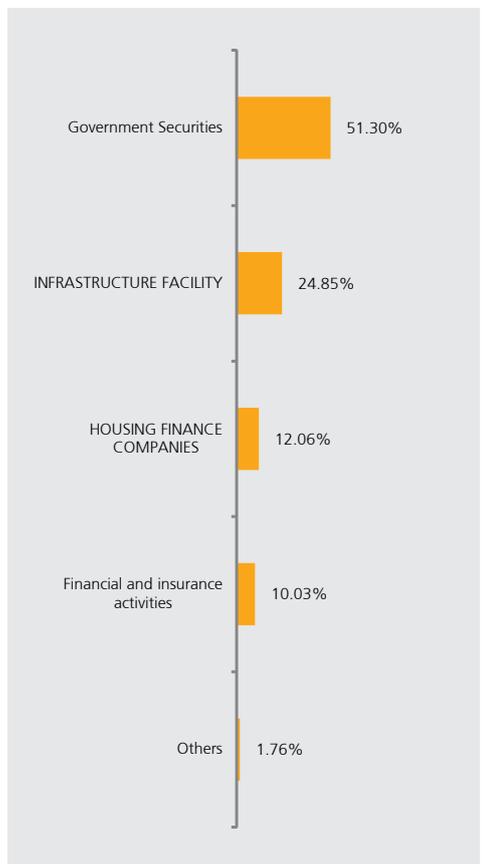
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Corporate Bond Fund 3 (ULGF02305/06/13GCORBOND03121)

Fund Report as on 30th June 2017

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Arpit Malaviya

NAV as on 30 June, 17: ₹14.3038

Inception Date: 31st December 2013

Benchmark: CRISIL Composite Bond Index

AUM as on 30 June, 17: ₹276.39 Crs.

Modified Duration of Debt Portfolio:

6.25 years

YTM of Debt Portfolio: 7.13%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	10-100	97
MMI / Others	00-10	3

Returns

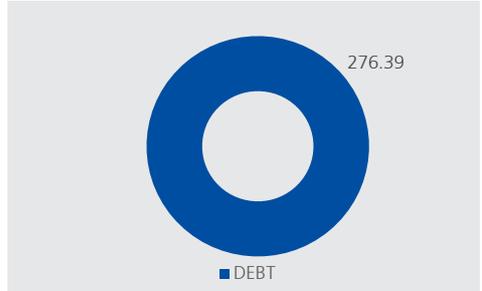
Period	Fund Returns	Index Returns
Last 1 Month	1.40%	1.39%
Last 6 Months	2.52%	3.60%
Last 1 Year	10.97%	11.47%
Last 2 Years	10.17%	10.83%
Last 3 Years	11.09%	10.92%
Since Inception	10.77%	11.27%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

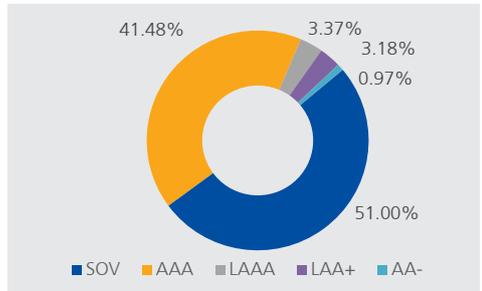
Portfolio

Name of Instrument	% to AUM
9.25% Reliance Jio Infocom Ltd NCD (MD 16/06/24)	5.51%
7.50% Power Fin Corp Ltd NCD OP150 A (16/08/2021)	4.05%
7.95% RECL Ltd NCD (MD 12/03/2027)	4.04%
7.86% LIC Hsg Fin Ltd NCD Tran 337 (MD 17/05/2027)	3.83%
8.40% Power Grid Corp NCD STRP D (MD 27/05/2022)	3.48%
8.45% HDFC Ltd NCD (MD 18/05/2026)	3.47%
7.60% NHAI NCD (MD 18/03/2022)	3.30%
8.92% L&T Finance Ltd NCD Sr H Opt 3 (MD 06/07/18)	3.12%
7.49% IRFC NCD (MD 30/05/2027)	3.09%
7.80% LIC Housing Fin Ltd NCD (MD 03/05/2022)	2.37%
7.95% HDFC Bank Ltd NCD (MD 21/09/2026)	2.21%
7.9% HDFC Ltd NCD (MD 24/08/2026)	1.86%
7.60% Power Fin Corp Ltd SR160 NCD (MD 20/02/2027)	1.77%
9.95% Food Corp of India (MD 07/03/2022)	1.36%
10% Indiabulls Housing Fin Ltd NCD(MD 29/09/2019)	1.15%
9.55% Hindalco Industries Ltd NCD (MD 25/04/2022)	0.95%
7.23% Power Fin Corp Ltd NCD Ser 155 (05/01/2027)	0.68%
7.78% LIC Hsg Fin Ltd NCD Opt II (MD 23/05/2022)	0.44%
Bonds/Debentures Total	46.68%
7.61% GOI (MD 09/05/2030)	14.89%
7.59% GOI (MD 11/01/2026)	14.01%
7.73% GOI (MD 19/12/2034)	5.47%
7.59% GOI (MD 20/03/2029)	4.99%
8.17% GOI (MD 01/12/2044)	4.26%
6.97% GOI (MD 06/09/2026)	3.92%
7.68% GOI (MD 15/12/2023)	2.44%
Gilts Total	49.98%
Money Market Total	3.34%
Current Assets	0.00%
Total	100.00%

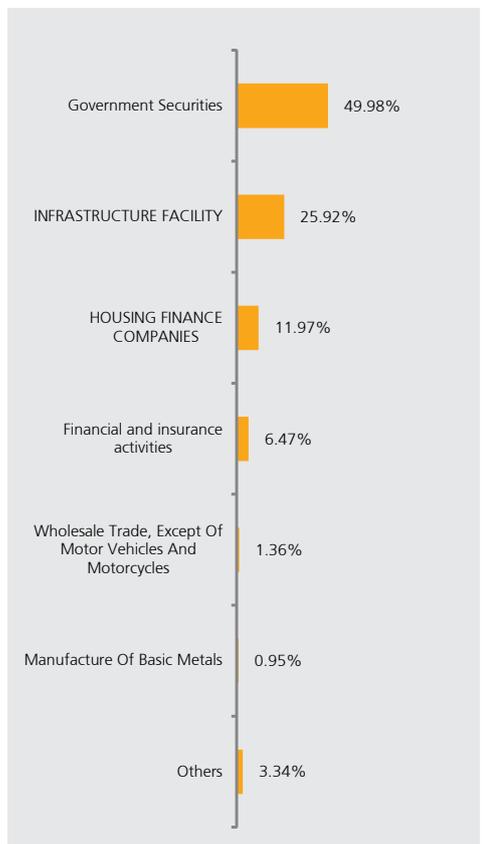
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Capital Secure Fund 1 (ULGF00431/01/07GCAPISEC01121)

Fund Report as on 30th June 2017

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

Fund Details

Fund Manager: Mr. Arpit Malaviya

NAV as on 30 June, 17: ₹22.4144

Inception Date: 31st January 2007

Benchmark: Crisil Customised Index

AUM as on 30 June, 17: ₹0.18 Crs.

Modified Duration of Debt Portfolio:

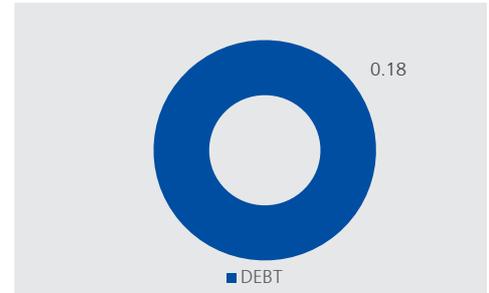
0.21 years

YTM of Debt Portfolio: 6.14%

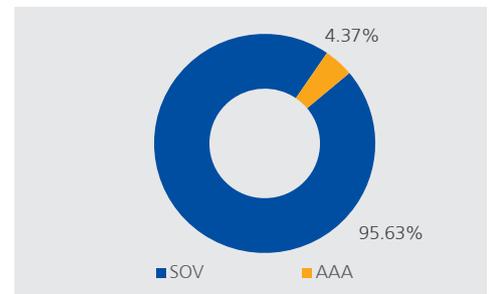
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.00%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Rating Profile



Asset Allocation

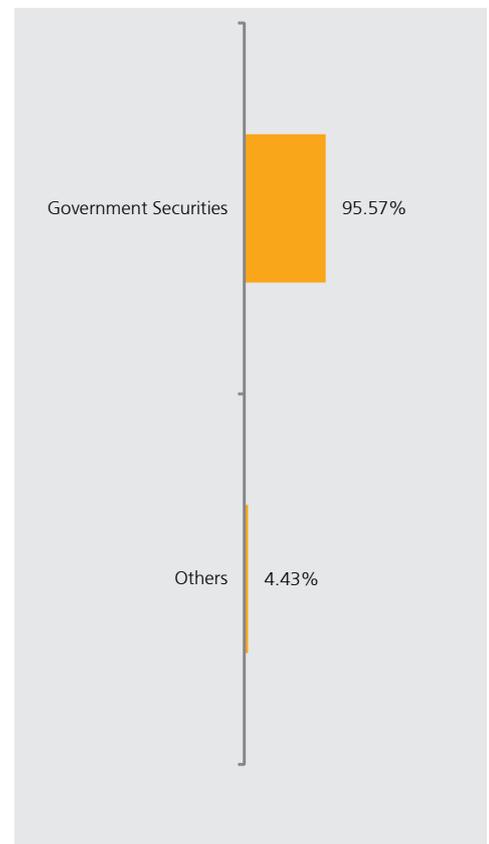
	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	96
MMI / Others	00-100	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.42%	0.51%
Last 6 Months	2.66%	3.11%
Last 1 Year	6.61%	6.67%
Last 2 Years	7.06%	7.17%
Last 3 Years	7.46%	7.67%
Since Inception	8.05%	7.57%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Gilt Fund 2 (ULGF01610/12/08GGILTFUN02121)

Fund Report as on 30th June 2017

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Arpit Malaviya

NAV as on 30 June, 17: ₹19.4313

Inception Date: 10th December 2008

Benchmark: CRISIL Gilt Index

AUM as on 30 June, 17: ₹0.42 Crs.

Modified Duration of Debt Portfolio:

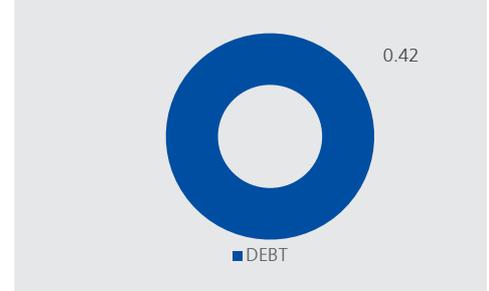
7.74 years

YTM of Debt Portfolio: 6.92%

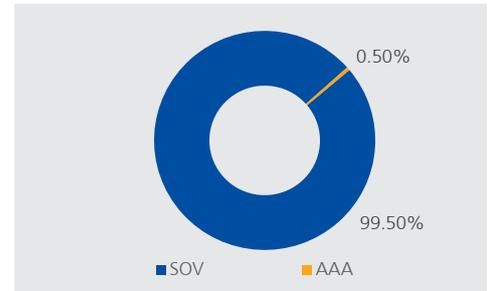
Portfolio

Name of Instrument	% to AUM
7.61% GOI (MD 09/05/2030)	32.39%
7.59% GOI (MD 11/01/2026)	26.41%
7.73% GOI (MD 19/12/2034)	11.55%
8.17% GOI (MD 01/12/2044)	9.09%
6.97% GOI (MD 06/09/2026)	6.61%
7.68% GOI (MD 15/12/2023)	6.23%
7.59% GOI (MD 20/03/2029)	3.02%
Gilts Total	95.31%
MF Total	2.40%
Money Market Total	2.29%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Rating Profile



Asset Allocation

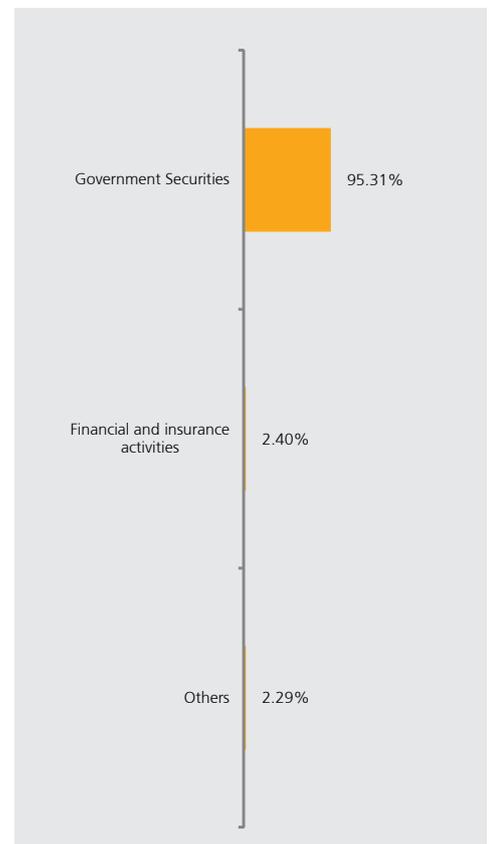
	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	95
MMI / Others	00-100	5

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.53%	1.42%
Last 6 Months	2.54%	2.76%
Last 1 Year	12.40%	11.47%
Last 2 Years	10.96%	10.90%
Last 3 Years	11.80%	11.39%
Since Inception	8.07%	6.56%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Money Market Fund 2 (ULGF00930/09/08GMONMRKT02121)

Fund Report as on 30th June 2017

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Arpit Malaviya

NAV as on 30 June, 17: ₹20.2886

Inception Date: 30th September 2008

Benchmark: Crisil Customised Index

AUM as on 30 June, 17: ₹196.63 Crs.

Modified Duration of Debt Portfolio:

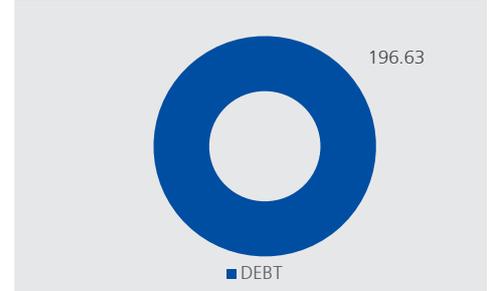
0.36 years

YTM of Debt Portfolio: 6.48%

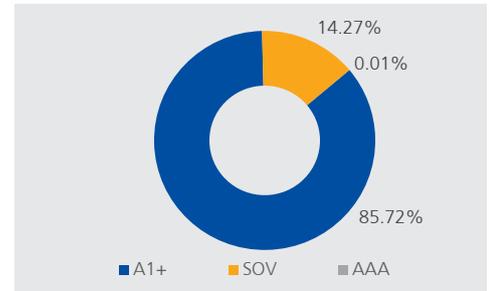
Portfolio

Name of Instrument	% to AUM
MF Total	2.52%
Money Market Total	97.48%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Rating Profile



Asset Allocation

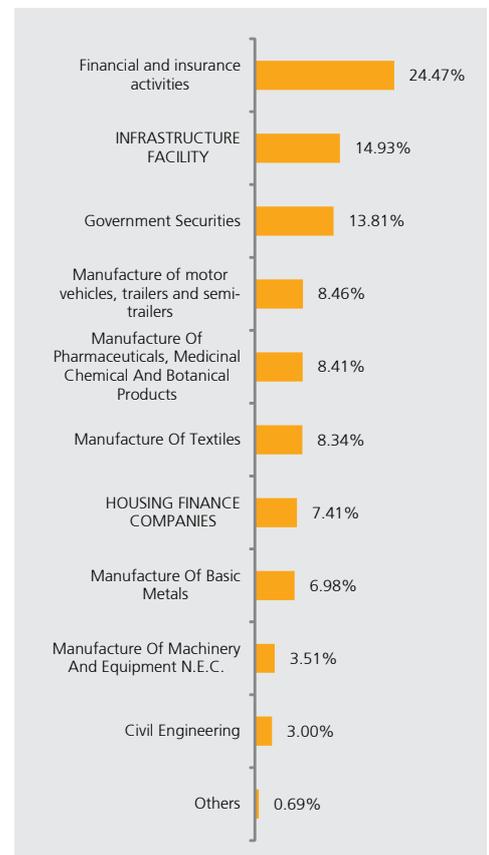
	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	14
MMI / Others	00-100	86

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.50%	0.51%
Last 6 Months	3.12%	3.11%
Last 1 Year	7.18%	6.68%
Last 2 Years	7.35%	7.29%
Last 3 Years	7.70%	7.78%
Since Inception	8.42%	7.58%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Sector Allocation as per National Industrial Classification 2008



NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULGF01808/06/09GEQUITYF03121	Group Equity Fund 3	S&P CNX Nifty	Equity	Devesh R. Dokwal	-
ULGF02205/06/13GEQUITYF04121	Group Equity Fund 4	S&P CNX Nifty	Equity	Devesh R. Dokwal	-
ULGF01528/11/08GPUREEQF01121	Group Pure Equity Fund 1	S&P CNX Nifty Shariah Index	Equity	Suraj Makhija	-
ULGF01908/06/09GINFRASF01121	Group Infrastructure Fund 1	CNX Infrastructure Index	Equity	Suraj Makhija	-
ULGF01428/11/08GENERGYF01121	Group Energy Fund 1	CNX Energy Index	Equity	Suraj Makhija	-
ULGF02008/06/09GMIDCAPF01121	Group Midcap Fund 1	Nifty Midcap 50	Equity	Suraj Makhija	-
ULGF00310/10/03GGROWTHF01121	Group Growth Fund 1	CRISIL Composite Bond Fund Index: 40%; S&P CNX Nifty: 60%	Hybrid	Devesh R. Dokwal	Arpit Malaviya
ULGF00110/10/03GBALANCE01121	Group Balanced Fund 1	CRISIL Composite Bond Fund Index: 20%; S&P CNX Nifty: 80%	Hybrid	Devesh R. Dokwal	Arpit Malaviya
ULGF00210/10/03GBALANCE02121	Group Balanced Fund 2	CRISIL Composite Bond Fund Index: 20%; S&P CNX Nifty: 80%	Hybrid	Devesh R. Dokwal	Arpit Malaviya
ULGF02105/06/13GBALANCE04121	Group Balanced Fund 4	CRISIL Composite Bond Fund Index: 20%; S&P CNX Nifty: 80%	Hybrid	Devesh R. Dokwal	Arpit Malaviya
ULGF01213/10/08GRCORBOND02121	Group Corporate Bond Fund 2	CRISIL Composite Bond Index	Debt	-	Arpit Malaviya
ULGF02305/06/13GRCORBOND03121	Group Corporate Bond Fund 3	CRISIL Composite Bond Index	Debt	-	Arpit Malaviya
ULGF00431/01/07GCAPISEC01121	Group Capital Secure Fund 1	Crisil Customised Index	Debt	-	Arpit Malaviya
ULGF01610/12/08GGILTFUN02121	Group Gilt Fund 2	CRISIL Gilt Index	Debt	-	Arpit Malaviya
ULGF00930/09/08GMONMRKT02121	Group Money Market Fund 2	Crisil Customised Index	Debt	-	Arpit Malaviya

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