

RELIANCE

NIPPON LIFE
INSURANCE

A RELIANCE CAPITAL COMPANY

ANALYST DECEMBER 2017

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INVESTMENT INSIGHT

Group Equity Fund 3 (ULGF01808/06/09GEQUITYF03121)

Fund Report as on 30th November 2017

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal

NAV as on 30 November, 17: ₹33.6056

Inception Date: 8th June 2009

Benchmark: S&P CNX Nifty

AUM as on 30 November, 17 ₹ 82.37 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

Returns

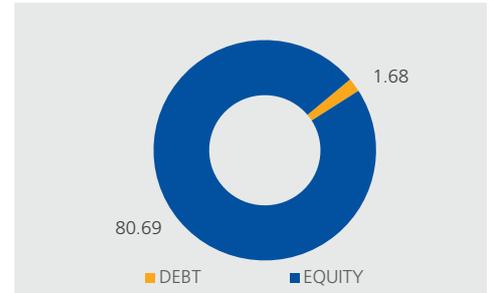
Period	Fund Returns	Index Returns
Last 1 Month	0.83%	-1.05%
Last 6 Months	10.22%	6.29%
Last 1 Year	23.21%	24.34%
Last 2 Years	14.44%	13.52%
Last 3 Years	9.28%	5.99%
Since Inception	16.11%	10.36%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

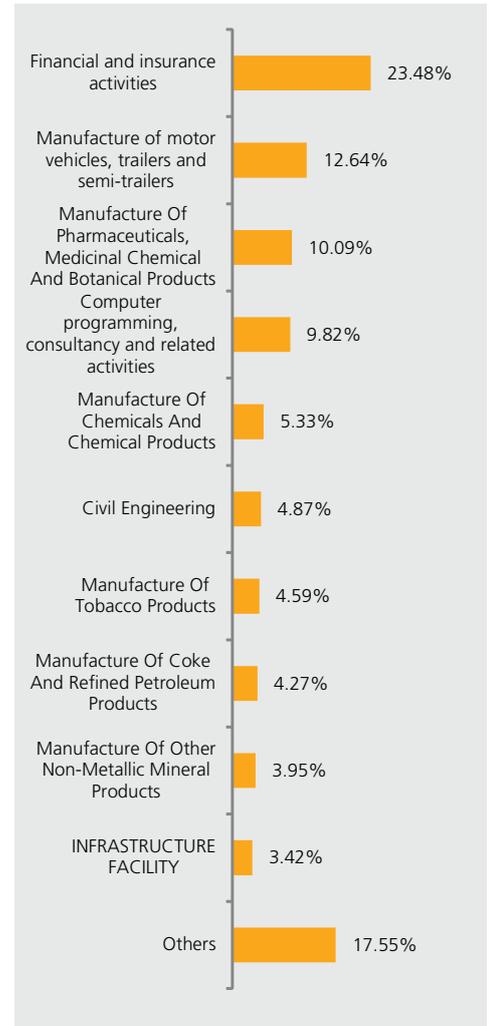
Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD	7.52%
INFOSYS LTD	5.86%
MARUTI SUZUKI INDIA LTD	5.10%
LARSEN & TOUBRO LTD	4.87%
I T C LTD	4.59%
ICICI BANK LTD	4.43%
RELIANCE INDUSTRIES LTD	3.96%
DIVI'S LABORATORIES LTD	3.78%
TATA MOTORS LTD	3.06%
SUN PHARMACEUTICAL INDUSTRIES LTD	3.05%
MOTHERSON SUMI SYSTEMS LTD	2.78%
ULTRATECH CEMENT LTD	2.53%
STATE BANK OF INDIA	2.45%
CUMMINS INDIA LTD	2.28%
SANOBI INDIA LTD	2.18%
GUJARAT FLUOROCHEMICALS LTD	2.17%
HCL TECHNOLOGIES LTD	2.16%
HOUSING DEVE FIN CORP LTD	2.06%
BHARTI AIRTEL LTD	1.71%
MAHINDRA & MAHINDRA LTD	1.70%
HERO MOTOCORP LTD	1.53%
BHARAT FINANCIAL INCLUSION LTD	1.50%
KOTAK MAHINDRA BANK LTD	1.45%
VEDANTA LTD	1.36%
JUBILANT FOODWORKS LTD	1.34%
YES BANK LTD	1.16%
D. B. CORP LTD	1.14%
INDIAN HOTELS CO. LTD	1.05%
HINDUSTAN UNILEVER LTD	1.02%
VESUVIUS INDIA LTD	1.01%
UNITED BREWERIES LTD	0.97%
SHOPPERS STOP LTD	0.91%
PETRONET LNG LTD	0.91%
HEALTHCARE GLOBAL ENTERPRISES LTD	0.88%
EQUITAS HOLDINGS LTD	0.84%
ASIAN PAINTS LTD	0.82%
DR. REDDY'S LABORATORIES LTD	0.81%
ECLERX SERVICES LTD	0.76%
TECH MAHINDRA LTD	0.75%
TATA STEEL LTD	0.69%
PUNJAB NATIONAL BANK	0.66%
CESC LTD	0.65%
GE POWER INDIA LTD	0.61%
COCHIN SHIPYARD LTD	0.59%
CYIENT LTD	0.58%
SHRIRAM TRANSPORT FINANCE CO. LTD	0.51%
COLGATE PALMOLIVE (INDIA) LTD	0.51%
APOLLO TYRES LTD	0.49%
SBI LIFE INSURANCE CO LTD	0.49%
APOLLO HOSPITALS ENTERPRISES LTD	0.48%
NIIT LTD	0.47%
AMBUJA CEMENTS LTD	0.41%
AXIS BANK LTD	0.39%
HINDUSTAN ZINC LTD	0.36%
CASTROL (INDIA) LTD	0.31%
LINDE INDIA LIMITED	0.30%
UPL LTD	0.29%
AUROBINDO PHARMA LTD	0.27%
SRF LTD	0.21%
POWER FINANCE CORPORATION LTD	0.21%
Equity Total	97.96%
Money Market Total	2.04%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Equity Fund 4 (ULGF02205/06/13GEQUITYF04121)

Fund Report as on 30th November 2017

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal

NAV as on 30 November, 17: ₹13.0086

Inception Date: 29th December 2014

Benchmark: S&P CNX Nifty

AUM as on 30 November, 17 ₹ 191.20 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	10-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

Returns

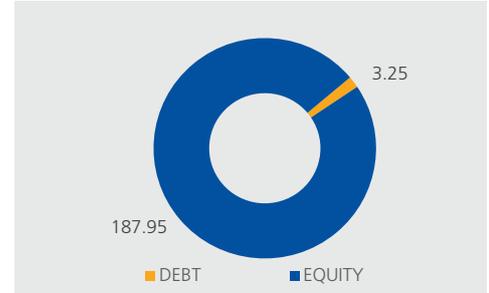
Period	Fund Returns	Index Returns
Last 1 Month	0.85%	-1.05%
Last 6 Months	10.35%	6.29%
Last 1 Year	23.19%	24.34%
Last 2 Years	13.24%	13.52%
Last 3 Years	-	-
Since Inception	10.16%	7.84%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

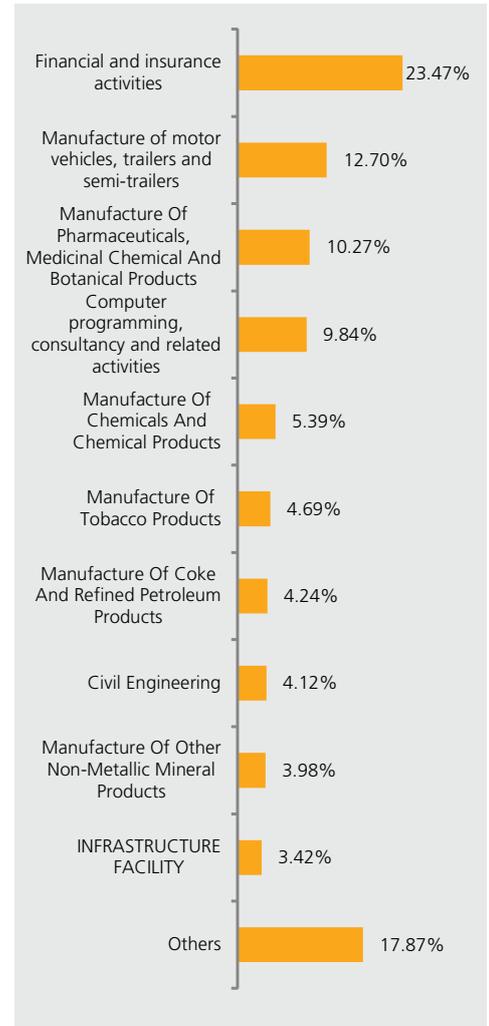
Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD	7.52%
INFOSYS LTD	5.84%
MARUTI SUZUKI INDIA LTD	5.10%
I T C LTD	4.69%
ICICI BANK LTD	4.43%
LARSEN & TOUBRO LTD	4.12%
RELIANCE INDUSTRIES LTD	3.93%
DIVI'S LABORATORIES LTD	3.78%
TATA MOTORS LTD	3.12%
SUN PHARMACEUTICAL INDUSTRIES LTD	3.04%
MOTHERSON SUMI SYSTEMS LTD	2.78%
ULTRATECH CEMENT LTD	2.58%
STATE BANK OF INDIA	2.44%
SANOFI INDIA LTD	2.37%
CUMMINS INDIA LTD	2.23%
HCL TECHNOLOGIES LTD	2.20%
GUJARAT FLUOROCEMICALS LTD	2.17%
HOUSING DEVE FIN CORP LTD	2.06%
BHARTI AIRTEL LTD	1.71%
MAHINDRA & MAHINDRA LTD	1.70%
HERO MOTOCORP LTD	1.57%
BHARAT FINANCIAL INCLUSION LTD	1.51%
KOTAK MAHINDRA BANK LTD	1.45%
VEDANTA LTD	1.36%
JUBILANT FOODWORKS LTD	1.34%
INDIAN HOTELS CO. LTD	1.33%
YES BANK LTD	1.16%
D.B. CORP LTD	1.14%
SHOPPERS STOP LTD	1.07%
HINDUSTAN UNILEVER LTD	1.04%
HEALTHCARE GLOBAL ENTERPRISES LTD	1.02%
VESUVIUS INDIA LTD	0.99%
UNITED BREWERIES LTD	0.97%
PETRONET LNG LTD	0.90%
EQUITAS HOLDINGS LTD	0.84%
ASIAN PAINTS LTD	0.83%
DR. REDDY'S LABORATORIES LTD	0.81%
ECLERX SERVICES LTD	0.76%
TECH MAHINDRA LTD	0.75%
PUNJAB NATIONAL BANK	0.66%
CESC LTD	0.65%
GE POWER INDIA LTD	0.61%
COCHIN SHIPYARD LTD	0.60%
CYIENT LTD	0.58%
COLGATE PALMOLIVE (INDIA) LTD	0.52%
TATA STEEL LTD	0.52%
SHRIRAM TRANSPORT FINANCE CO. LTD	0.51%
APOLLO TYRES LTD	0.49%
SBI LIFE INSURANCE CO LTD	0.49%
NIIT LTD	0.47%
APOLLO HOSPITALS ENTERPRISES LTD	0.47%
AMBUJA CEMENTS LTD	0.41%
AXIS BANK LTD	0.39%
HINDUSTAN ZINC LTD	0.36%
CASTROL (INDIA) LTD	0.31%
LINDE INDIA LIMITED	0.31%
UPL LTD	0.29%
OIL & NATURAL GAS CORPORATION LTD	0.29%
AUROBINDO PHARMA LTD	0.27%
SRF LTD	0.23%
POWER FINANCE CORPORATION LTD	0.21%
Equity Total	98.30%
Money Market Total	1.70%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Pure Equity Fund 1 (ULGF01528/11/08GPUREEQF01121)

Fund Report as on 30th November 2017

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Suraj Makhija

NAV as on 30 November, 17: ₹37.2442

Inception Date: 15th December 2008

Benchmark: S&P CNX Nifty Shariah Index

AUM as on 30 November, 17 ₹0.47 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	98
Gsec / Debt	00-00	-
MMI / Others	00-40	2

Returns

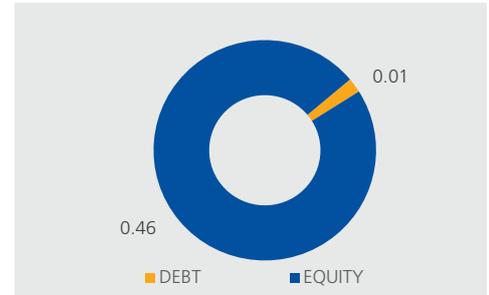
Period	Fund Returns	Index Returns
Last 1 Month	0.10%	-2.66%
Last 6 Months	10.58%	9.93%
Last 1 Year	22.95%	30.25%
Last 2 Years	13.53%	16.91%
Last 3 Years	11.27%	8.89%
Since Inception	17.30%	14.83%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

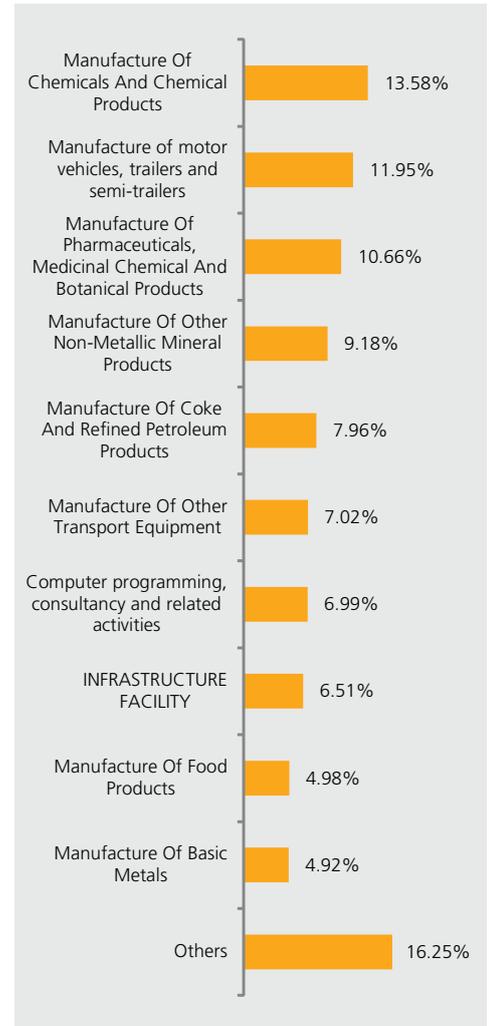
Portfolio

Name of Instrument	% to AUM
MARUTI SUZUKI INDIA LTD	9.05%
HINDUSTAN UNILEVER LTD	8.63%
HERO MOTOCORP LTD	7.02%
INDIAN OIL CORPORATION LTD	6.75%
GAIL (INDIA) LTD	4.71%
TECH MAHINDRA LTD	4.47%
LARSEN & TOUBRO LTD	4.02%
ASIAN PAINTS LTD	3.96%
DR. REDDY'S LABORATORIES LTD	3.38%
DALMIA BHARAT LTD	3.18%
ULTRATECH CEMENT LTD	3.07%
BRITANNIA INDUSTRIES LTD	3.00%
AMBUJA CEMENTS LTD	2.93%
INFOSYS LTD	2.51%
TATA STEEL LTD	2.47%
ECLERX SERVICES LTD	2.45%
HEALTHCARE GLOBAL ENTERPRISES LTD	2.07%
JUBILANT FOODWORKS LTD	1.98%
AUROBINDO PHARMA LTD	1.89%
MOTHERSON SUMI SYSTEMS LTD	1.85%
BHARTI AIRTEL LTD	1.80%
CIPLA LTD	1.59%
SUN PHARMACEUTICAL INDUSTRIES LTD	1.47%
APOLLO HOSPITALS ENTERPRISES LTD	1.40%
TATA METALIKS LTD	1.28%
CASTROL (INDIA) LTD	1.21%
LUPIN LTD	1.19%
HINDUSTAN ZINC LTD	1.16%
GE POWER INDIA LTD	1.14%
SANOFI INDIA LTD	1.14%
MAHINDRA & MAHINDRA LTD	1.06%
BHARAT HEAVY ELECTRICALS LTD	1.05%
BHARAT FORGE LTD	0.98%
SINTEX PLASTICS TECHNOLOGY LTD	0.98%
LINDE INDIA LIMITED	0.98%
Equity Total	97.84%
Money Market Total	2.16%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Infrastructure Fund 1 (ULGF01908/06/09GINFRASF01121)

Fund Report as on 30th November 2017

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Suraj Makhija

NAV as on 30 November, 17: ₹14.8648

Inception Date: 08th June 2009

Benchmark: CNX Infrastructure Index

AUM as on 30 November, 17 ₹0.33 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-00	-
MMI / Others	00-100	4

Returns

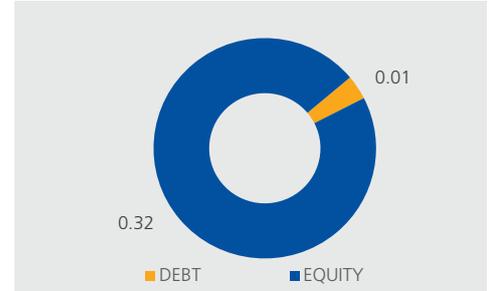
Period	Fund Returns	Index Returns
Last 1 Month	-0.01%	-1.80%
Last 6 Months	9.27%	9.46%
Last 1 Year	27.61%	25.98%
Last 2 Years	19.74%	12.66%
Last 3 Years	12.58%	2.67%
Since Inception	5.53%	-0.53%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

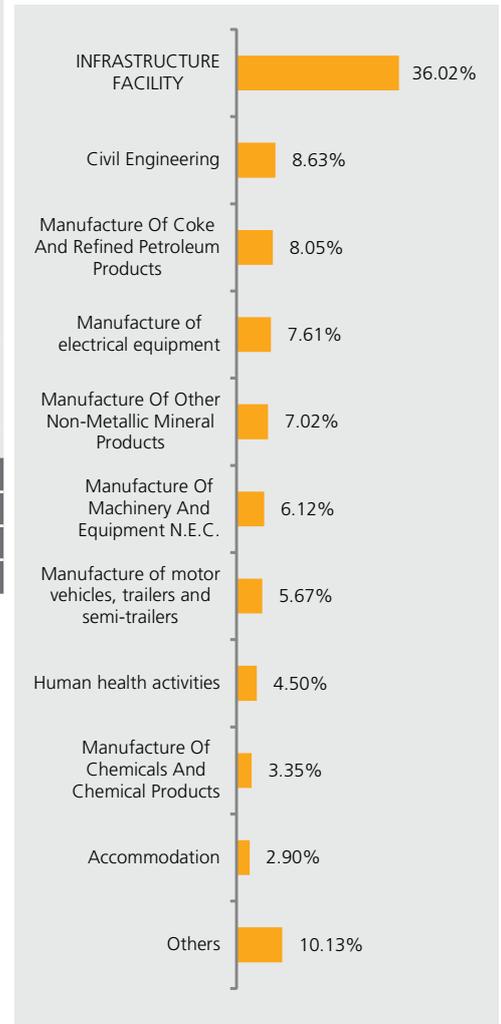
Portfolio

Name of Instrument	% to AUM
BHARTI AIRTEL LTD	8.75%
LARSEN & TOUBRO LTD	8.63%
POWER GRID CORPORATION OF INDIA LTD	8.50%
NTPC LTD	8.32%
ADANI PORTS & SPECIAL ECONOMIC ZONE LTD	4.60%
CUMMINS INDIA LTD	4.33%
CASTROL (INDIA) LTD	4.23%
BAJAJ ELECTRICALS LTD	4.04%
INDIAN OIL CORPORATION LTD	3.82%
DALMIA BHARAT LTD	3.67%
GAIL (INDIA) LTD	3.64%
GE POWER INDIA LTD	3.57%
APOLLO HOSPITALS ENTERPRISES LTD	2.94%
INDIAN HOTELS CO. LTD	2.90%
TATA MOTORS LTD	2.84%
MOTHERSON SUMI SYSTEMS LTD	2.83%
VEDANTA LTD	2.64%
AMBUJA CEMENTS LTD	2.32%
COCHIN SHIPYARD LTD	2.21%
LINDE INDIA LIMITED	1.84%
VOLTAS LTD	1.79%
HEALTHCARE GLOBAL ENTERPRISES LTD	1.55%
SRF LTD	1.51%
SINTEX PLASTICS TECHNOLOGY LTD	1.43%
CESC LTD	1.39%
RATNAMANI METALS & TUBES LTD	1.07%
ULTRATECH CEMENT LTD	1.03%
Equity Total	96.41%
Money Market Total	3.59%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Energy Fund 1 (ULGF01428/11/08GENERGYF01121)

Fund Report as on 30th November 2017

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Suraj Makhija

NAV as on 30 November, 17: ₹26.4438

Inception Date: 18th December 2008

Benchmark: CNX Energy Index

AUM as on 30 November, 17 ₹0.15 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

Returns

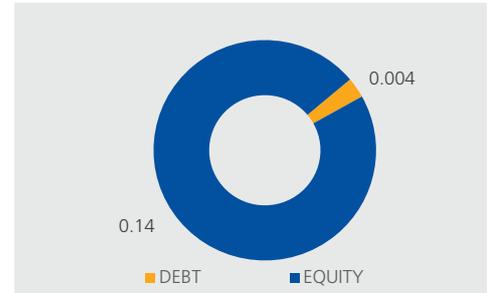
Period	Fund Returns	Index Returns
Last 1 Month	-1.21%	-2.66%
Last 6 Months	8.85%	18.44%
Last 1 Year	26.43%	42.11%
Last 2 Years	22.42%	30.90%
Last 3 Years	13.37%	14.27%
Since Inception	12.97%	9.75%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

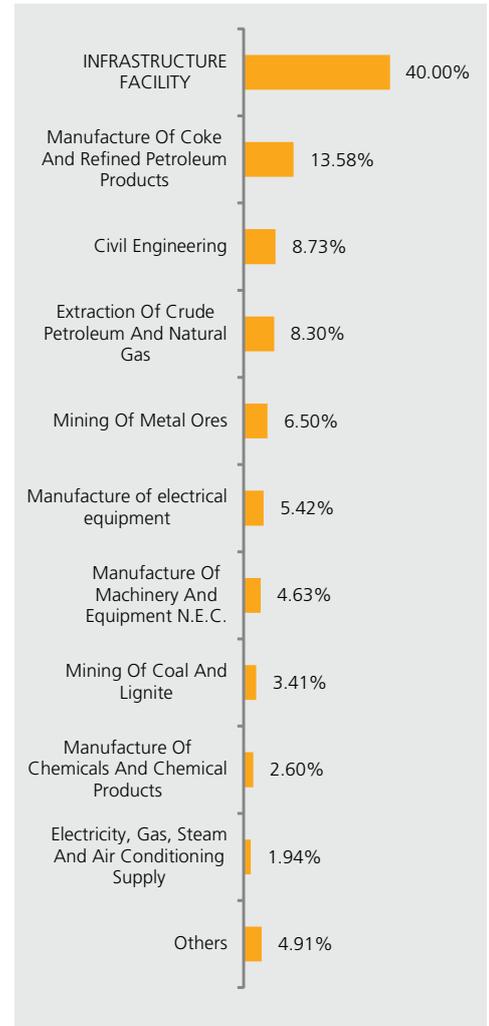
Portfolio

Name of Instrument	% to AUM
GAIL (INDIA) LTD	9.03%
LARSEN & TOUBRO LTD	8.73%
NTPC LTD	8.73%
GUJARAT STATE PETRONET LTD	8.69%
INDIAN OIL CORPORATION LTD	8.69%
POWER GRID CORPORATION OF INDIA LTD	8.55%
OIL & NATURAL GAS CORPORATION LTD	8.30%
VEDANTA LTD	6.50%
PETRONET LNG LTD	5.00%
CASTROL (INDIA) LTD	4.89%
CUMMINS INDIA LTD	4.63%
BAJAJ ELECTRICALS LTD	3.77%
COAL INDIA LTD	3.41%
CESC LTD	1.94%
GE POWER INDIA LTD	1.65%
LINDE INDIA LIMITED	1.35%
SRF LTD	1.25%
DALMIA BHARAT LTD	1.08%
HINDUSTAN ZINC LTD	0.84%
Equity Total	97.01%
Money Market Total	2.99%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Midcap Fund 1 (ULGF02008/06/09GMIDCAPF01121)

Fund Report as on 30th November 2017

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Suraj Makhija

NAV as on 30 November, 17: ₹38.5214

Inception Date: 8th June 2009

Benchmark: Nifty Midcap 50

AUM as on 30 November, 17 ₹0.37 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

Returns

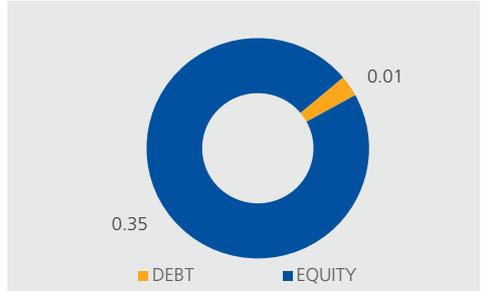
Period	Fund Returns	Index Returns
Last 1 Month	2.84%	1.73%
Last 6 Months	15.21%	16.15%
Last 1 Year	31.99%	38.99%
Last 2 Years	26.01%	23.70%
Last 3 Years	19.16%	15.10%
Since Inception	17.98%	11.44%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

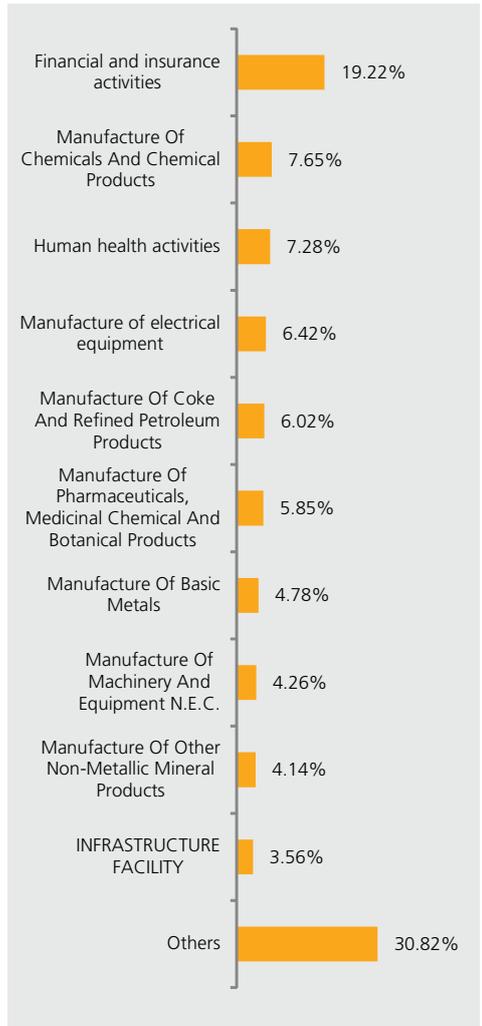
Portfolio

Name of Instrument	% to AUM
VOLTAS LTD	4.26%
DIVI'S LABORATORIES LTD	3.90%
BAJAJ ELECTRICALS LTD	3.87%
STATE BANK OF INDIA	3.51%
APOLLO HOSPITALS ENTERPRISES LTD	3.36%
CASTROL (INDIA) LTD	3.13%
DALMIA BHARAT LTD	3.10%
MOTHERSON SUMI SYSTEMS LTD	2.95%
INDIAN OIL CORPORATION LTD	2.89%
SHOPPERS STOP LTD	2.78%
SHRIRAM TRANSPORT FINANCE CO. LTD	2.58%
BHARAT FINANCIAL INCLUSION LTD	2.57%
INDIAN HOTELS CO. LTD	2.57%
GE POWER INDIA LTD	2.55%
SHARDA CROP-CHEM LTD	2.50%
BHARAT FORGE LTD	2.48%
JUBILANT FOODWORKS LTD	2.43%
TATA METALIKS LTD	2.41%
YES BANK LTD	2.32%
CESC LTD	2.27%
ECLERX SERVICES LTD	2.22%
UNITED BREWERIES LTD	2.16%
HEALTHCARE GLOBAL ENTERPRISES LTD	2.13%
APOLLO TYRES LTD	2.04%
SRF LTD	2.00%
AUROBINDO PHARMA LTD	1.95%
D.B. CORP LTD	1.94%
IDFC BANK LTD	1.93%
SBI LIFE INSURANCE CO LTD	1.84%
THYROCARE TECHNOLOGIES LTD	1.79%
EQUITAS HOLDINGS LTD	1.67%
NIIT LTD	1.63%
GUJARAT STATE PETRONET LTD	1.53%
UPL LTD	1.48%
KOTAK MAHINDRA BANK LTD	1.45%
HINDUSTAN ZINC LTD	1.36%
PUNJAB NATIONAL BANK	1.34%
SINTEX PLASTICS TECHNOLOGY LTD	1.17%
PETRONET LNG LTD	1.13%
UFO MOVIEZ INDIA LTD	1.09%
VESUVIUS INDIA LTD	1.04%
RATNAMANI METALS & TUBES LTD	1.01%
LINDE INDIA LIMITED	0.98%
POWER FINANCE CORPORATION LTD	0.89%
GUJARAT FLUORO-CHEMICALS LTD	0.69%
Equity Total	96.90%
Money Market Total	3.10%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Growth Fund 1 (ULGF00310/10/03GGROWTHF01121)

Fund Report as on 30th November 2017

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetitive is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal (Equity) & Ms. Tejal Shah (Debt)
NAV as on 30 November, 17: ₹25.1833
Inception Date: 31st January 2007
Benchmark: CRISIL Composite Bond Fund Index: 40%; S&P CNX Nifty: 60%
AUM as on 30 November, 17 ₹ 4.95 Crs.
Modified Duration of Debt Portfolio: 4.93 years
YTM of Debt Portfolio: 7.33%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	38
Gsec / Debt	00-100	52
MMI / Others	00-100	10

Returns

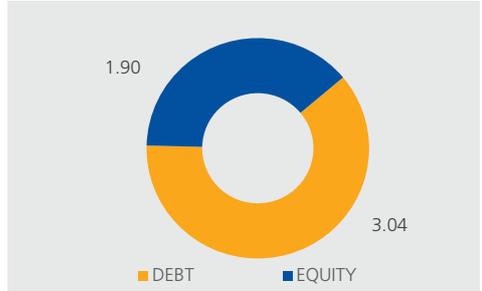
Period	Fund Returns	Index Returns
Last 1 Month	0.48%	-0.50%
Last 6 Months	6.04%	4.33%
Last 1 Year	11.32%	11.74%
Last 2 Years	11.87%	11.18%
Last 3 Years	9.59%	8.21%
Since Inception	9.65%	9.19%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

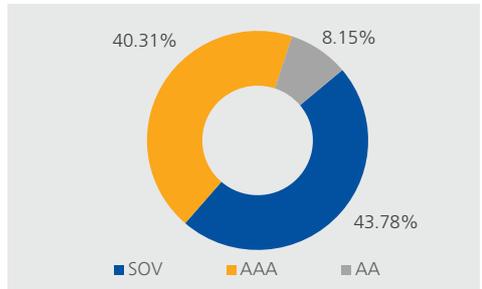
Portfolio

Name of Instrument	% to AUM
7.33% IRFC NCD RED 27-08-2027	5.90%
9% RELIANCE JIO INFO NCD 21-01-2025	4.37%
9.55% HINDALCO IND NCD RED 25-04-2022	4.25%
8.4% POWER GRID CORP NCD RED 27-05-2022	4.18%
7.72% SUNDARAM FIN NCD RED 08-10-2018	4.05%
9.25% RELIANCE JIO INFO NCD RED 16-06-24	2.20%
10% INDIABULLS HSG FIN NCD RED 29-09-19	2.12%
7.28% POWER FIN CORP NCD RED 10-06-2022	2.01%
Bonds/Debentures Total	29.07%
6.79% GOVT OF INDIA RED 15-05-2027	7.80%
7.68% GOVT OF INDIA RED 15-12-2023	6.07%
7.59% GOVT OF INDIA RED 11-01-2026	4.23%
6.68% GOVT OF INDIA RED 17-09-2031	2.78%
7.61% GOVT OF INDIA RED 09-05-2030	0.97%
7.16% GOVT OF INDIA RED 20-05-2023	0.61%
7.73% GOVT OF INDIA RED 19-12-2034	0.37%
Gilts Total	22.83%
HDFC BANK LTD	2.66%
INFOSYS LTD	2.36%
MARUTI SUZUKI INDIA LTD	2.03%
ICICI BANK LTD	1.94%
LARSEN & TOUBRO LTD	1.93%
I T C LTD	1.85%
RELIANCE INDUSTRIES LTD	1.67%
DIVI'S LABORATORIES LTD	1.59%
MOTHERSON SUMI SYSTEMS LTD	1.39%
SUN PHARMACEUTICAL INDUSTRIES LTD	1.24%
STATE BANK OF INDIA	1.03%
KOTAK MAHINDRA BANK LTD	0.97%
ULTRATECH CEMENT LTD	0.97%
CUMMINS INDIA LTD	0.97%
HCL TECHNOLOGIES LTD	0.94%
AXIS BANK LTD	0.94%
TATA MOTORS LTD	0.93%
HINDUSTAN UNILEVER LTD	0.73%
MAHINDRA & MAHINDRA LTD	0.72%
TATA METALIKS LTD	0.69%
VEDANTA LTD	0.65%
INDIAN HOTELS CO. LTD	0.64%
BHARAT HEAVY ELECTRICALS LTD	0.63%
UPL LTD	0.60%
EQUITAS HOLDINGS LTD	0.59%
BHARTI AIRTEL LTD	0.59%
HERO MOTOCORP LTD	0.54%
BHARAT FINANCIAL INCLUSION LTD	0.53%
HEALTHCARE GLOBAL ENTERPRISES LTD	0.51%
POWER GRID CORPORATION OF INDIA LTD	0.48%
JINDAL STEEL & POWER LTD	0.48%
IDFC BANK LTD	0.46%
SHRIRAM TRANSPORT FINANCE CO. LTD	0.46%
RATNAMANI METALS & TUBES LTD	0.43%
NATIONAL ALUMINIUM CO. LTD	0.40%
YES BANK LTD	0.40%
JUBILANT FOODWORKS LTD	0.39%
NIIT LTD	0.39%
CESC LTD	0.37%
COLGATE PALMOLIVE (INDIA) LTD	0.35%
APOLLO HOSPITALS ENTERPRISES LTD	0.35%
CASTROL (INDIA) LTD	0.29%
POWER FINANCE CORPORATION LTD	0.20%
HOUSING DEVE FIN CORP LTD	0.18%
TECH MAHINDRA LTD	0.00%
Equity Total	38.49%
MF Total	7.88%
Money Market Total	1.73%
Current Assets	0.004%
Total	100.00%

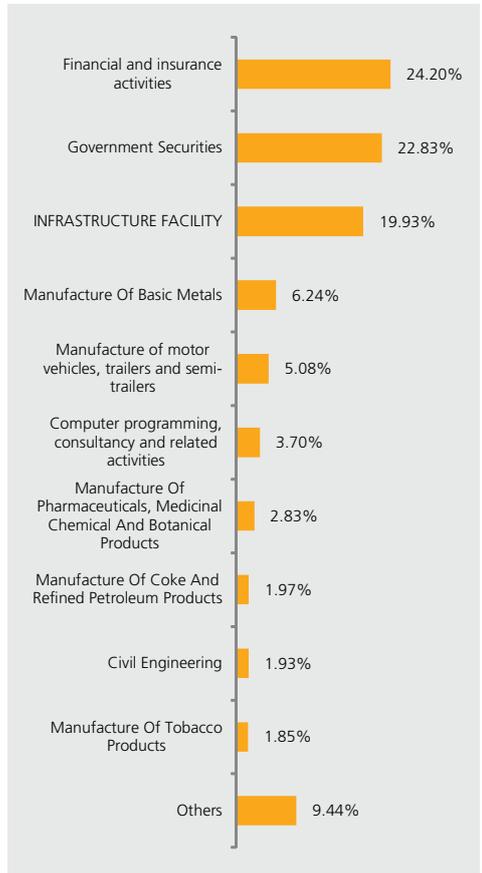
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Balanced Fund 1 (ULGF00110/10/03GBALANCE01121)

Fund Report as on 30th November 2017

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal

(Equity) & Ms. Tejal Shah (Debt)

NAV as on 30 November, 17: ₹29.0303

Inception Date: 13th February 2006

Benchmark: CRISIL Composite Bond Fund

Index: 20%; S&P CNX Nifty: 80%

AUM as on 30 November, 17 ₹ 7.44 Crs.

Modified Duration of Debt Portfolio:

5.12 years

YTM of Debt Portfolio: 7.24%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	19
Gsec / Debt	00-100	69
MMI / Others	00-100	12

Returns

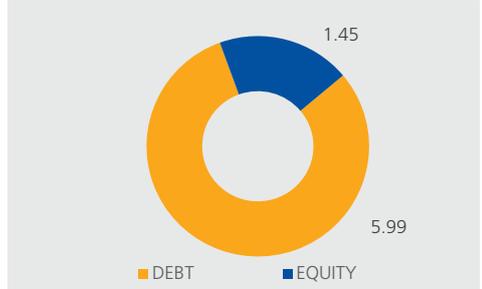
Period	Fund Returns	Index Returns
Last 1 Month	0.08%	-0.32%
Last 6 Months	3.99%	3.64%
Last 1 Year	6.25%	7.74%
Last 2 Years	10.32%	10.27%
Last 3 Years	9.32%	8.80%
Since Inception	9.48%	8.65%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

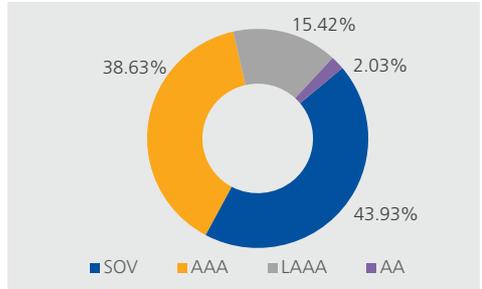
Portfolio

Name of Instrument	% to AUM
7.33% IRFC NCD RED 27-08-2027	5.23%
9% RELIANCE JIO INFO NCD 21-01-2025	4.36%
7.86% LIC HOUSING FIN NCD RED 17-05-2027	4.06%
7.60% NHAI LTD NCD RED 18-03-2022	4.05%
7.72% SUNDARAM FIN NCD RED 08-10-2018	4.04%
9.25% RELIANCE JIO INFO NCD RED 16-06-24	2.92%
7.80% LIC HOUSING FIN NCD RED 03-05-2022	2.72%
7.28% POWER FIN CORP NCD RED 10-06-2022	2.67%
7% RELIANCE INDUSTRIES NCD RED 31082022	2.64%
9.55% HINDALCO IND NCD RED 25-04-2022	1.41%
8.25% TATA SONS LTD NCD RED 23-03-2022	1.38%
7.95% RECL SR 147 NCD RED 12-03-2027	1.36%
7.23% POWER FIN COR NCD RED- 05-01-2027	1.30%
Bonds/Debentures Total	38.16%
6.79% GOVT OF INDIA RED 15-05-2027	10.61%
7.68% GOVT OF INDIA RED 15-12-2023	8.10%
7.59% GOVT OF INDIA RED 11-01-2026	5.60%
6.68% GOVT OF INDIA RED 17-09-2031	3.70%
7.61% GOVT OF INDIA RED 09-05-2030	1.28%
7.16% GOVT OF INDIA RED 20-05-2023	0.77%
7.73% GOVT OF INDIA RED 19-12-2034	0.51%
Gilts Total	30.57%
HDFC BANK LTD	1.35%
INFOSYS LTD	1.18%
MARUTI SUZUKI INDIA LTD	1.03%
ICICI BANK LTD	0.98%
I T C LTD	0.97%
LARSEN & TOUBRO LTD	0.96%
RELIANCE INDUSTRIES LTD	0.85%
DIVI'S LABORATORIES LTD	0.79%
SUN PHARMACEUTICAL INDUSTRIES LTD	0.63%
MOTHERSON SUMI SYSTEMS LTD	0.60%
STATE BANK OF INDIA	0.52%
ULTRATECH CEMENT LTD	0.50%
CUMMINS INDIA LTD	0.49%
KOTAK MAHINDRA BANK LTD	0.48%
HCL TECHNOLOGIES LTD	0.48%
AXIS BANK LTD	0.47%
TATA MOTORS LTD	0.47%
MAHINDRA & MAHINDRA LTD	0.37%
HINDUSTAN UNILEVER LTD	0.36%
TATA METALIKS LTD	0.35%
VEDANTA LTD	0.33%
INDIAN HOTELS CO. LTD	0.32%
BHARAT HEAVY ELECTRICALS LTD	0.32%
UPL LTD	0.30%
EQUITAS HOLDINGS LTD	0.30%
BHARTI AIRTEL LTD	0.29%
BHARAT FINANCIAL INCLUSION LTD	0.27%
HERO MOTOCORP LTD	0.26%
HEALTHCARE GLOBAL ENTERPRISES LTD	0.25%
POWER GRID CORPORATION OF INDIA LTD	0.24%
JINDAL STEEL & POWER LTD	0.24%
IDFC BANK LTD	0.23%
SHRIRAM TRANSPORT FINANCE CO. LTD	0.23%
RATNAMANI METALS & TUBES LTD	0.22%
NIIT LTD	0.20%
NATIONAL ALUMINIUM CO. LTD	0.20%
JUBILANT FOODWORKS LTD	0.20%
YES BANK LTD	0.20%
CESC LTD	0.19%
HOUSING DEVE FIN CORP LTD	0.18%
COLGATE PALMOLIVE (INDIA) LTD	0.18%
APOLLO HOSPITALS ENTERPRISES LTD	0.18%
CASTROL (INDIA) LTD	0.15%
POWER FINANCE CORPORATION LTD	0.10%
TECH MAHINDRA LTD	0.002%
Equity Total	19.43%
MF Total	8.87%
Money Market Total	2.97%
Current Assets	0.00%
Total	100.00%

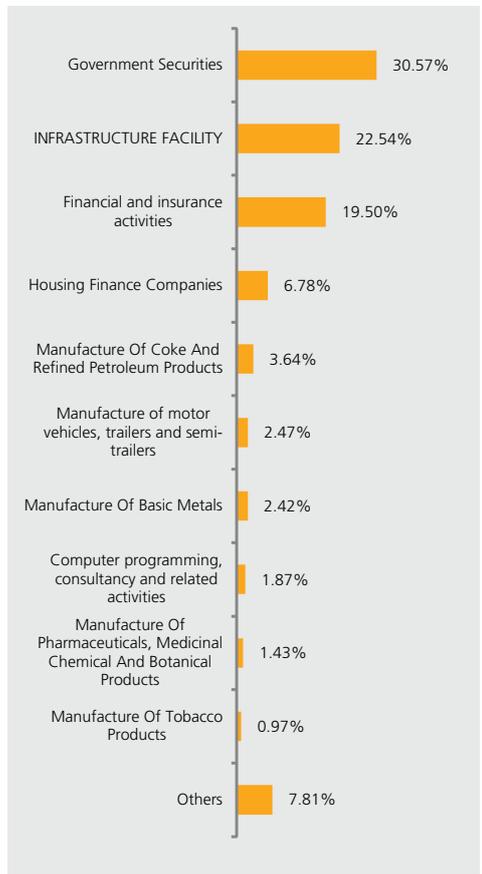
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Balanced Fund 2 (ULGF00210/10/03GBALANCE02121)

Fund Report as on 30th November 2017

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal

(Equity) & Ms. Tejal Shah (Debt)

NAV as on 30 November, 17: ₹25.0821

Inception Date: 31st January 2007

Benchmark: CRISIL Composite Bond Fund

Index: 20%; S&P CNX Nifty: 80%

AUM as on 30 November, 17 ₹19.76 Crs.

Modified Duration of Debt Portfolio:

4.81 years

YTM of Debt Portfolio: 7.05%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	19
Gsec / Debt	00-100	68
MMI / Others	00-100	13

Returns

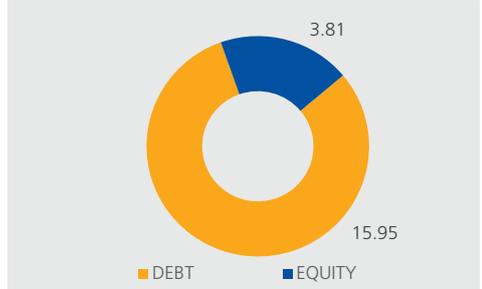
Period	Fund Returns	Index Returns
Last 1 Month	0.12%	-0.32%
Last 6 Months	4.21%	3.64%
Last 1 Year	6.45%	7.74%
Last 2 Years	10.47%	10.27%
Last 3 Years	9.49%	8.80%
Since Inception	9.60%	8.85%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

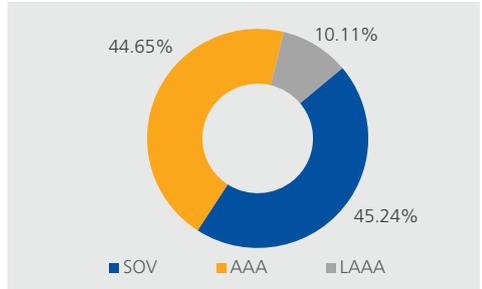
Portfolio

Name of Instrument	% to AUM
7.72% SUNDARAM FIN NCD RED 08-10-2018	4.56%
9% RELIANCE JIO INFO NCD 21-01-2025	3.28%
8.25% TATA SONS LTD NCD RED 23-03-2022	3.12%
7.86% LIC HOUSING FIN NCD RED 17-05-2027	3.06%
7.28% POWER FIN CORP NCD RED 10-06-2022	3.02%
7.95% HDFC BANK LTD RED 21-09-2026	2.56%
7% RELIANCE INDUSTRIES NCD RED 31082022	2.49%
9.25% RELIANCE JIO INFO NCD RED 16-06-24	2.20%
9.70% TATA SONS LTD NCD RED 25-07-2022	2.20%
10% INDIABULLS HSG FIN NCD RED 29-09-19	2.12%
8.4% POWER GRID CORP NCD RED 27-05-2022	2.09%
7.80% LIC HOUSING FIN NCD RED 03-05-2022	2.05%
7.95% RECL SR 147 NCD RED 12-03-2027	1.54%
7.33% IRFC NCD RED 27-08-2027	1.48%
7.23% POWER FIN CORP NCD RED- 05-01-2027	0.49%
Bonds/Debentures Total	36.26%
6.79% GOVT OF INDIA RED 15-05-2027	11.53%
7.68% GOVT OF INDIA RED 15-12-2023	8.14%
7.59% GOVT OF INDIA RED 11-01-2026	5.58%
6.68% GOVT OF INDIA RED 17-09-2031	3.70%
6.61% GOVT OF INDIA RED 09-05-2030	1.29%
7.16% GOVT OF INDIA RED 20-05-2023	0.79%
7.73% GOVT OF INDIA RED 19-12-2034	0.52%
Gilts Total	31.54%
HDFC BANK LTD	1.39%
INFOSYS LTD	1.18%
MARUTI SUZUKI INDIA LTD	1.03%
LARSEN & TOUBRO LTD	0.96%
I T C LTD	0.94%
RELIANCE INDUSTRIES LTD	0.92%
ICICI BANK LTD	0.83%
DIVI'S LABORATORIES LTD	0.80%
SUN PHARMACEUTICAL INDUSTRIES LTD	0.64%
MOTHERSON SUMI SYSTEMS LTD	0.59%
STATE BANK OF INDIA	0.52%
ULTRATECH CEMENT LTD	0.51%
HCL TECHNOLOGIES LTD	0.49%
KOTAK MAHINDRA BANK LTD	0.49%
CUMMINS INDIA LTD	0.48%
TATA MOTORS LTD	0.47%
AXIS BANK LTD	0.47%
HINDUSTAN UNILEVER LTD	0.37%
MAHINDRA & MAHINDRA LTD	0.36%
TATA METALIKS LTD	0.36%
INDIAN HOTELS CO. LTD	0.34%
VEDANTA LTD	0.34%
BHARAT HEAVY ELECTRICALS LTD	0.32%
UPL LTD	0.30%
EQUITAS HOLDINGS LTD	0.30%
BHARTI AIRTEL LTD	0.30%
HERO MOTOCORP LTD	0.29%
RATNAMANI METALS & TUBES LTD	0.27%
BHARAT FINANCIAL INCLUSION LTD	0.27%
HEALTHCARE GLOBAL ENTERPRISES LTD	0.25%
JINDAL STEEL & POWER LTD	0.24%
IDFC BANK LTD	0.23%
SHRIRAM TRANSPORT FINANCE CO. LTD	0.23%
NIIT LTD	0.20%
NATIONAL ALUMINIUM CO. LTD	0.20%
YES BANK LTD	0.20%
JUBILANT FOODWORKS LTD	0.20%
CESC LTD	0.19%
HOUSING DEVE FIN CORP LTD	0.19%
COLGATE PALMOLIVE (INDIA) LTD	0.19%
APOLLO HOSPITALS ENTERPRISES LTD	0.18%
CASTROL (INDIA) LTD	0.15%
POWER FINANCE CORPORATION LTD	0.10%
TECH MAHINDRA LTD	0.002%
Equity Total	19.28%
MF Total	9.01%
Money Market Total	3.90%
Current Assets	0.00%
Total	100.00%

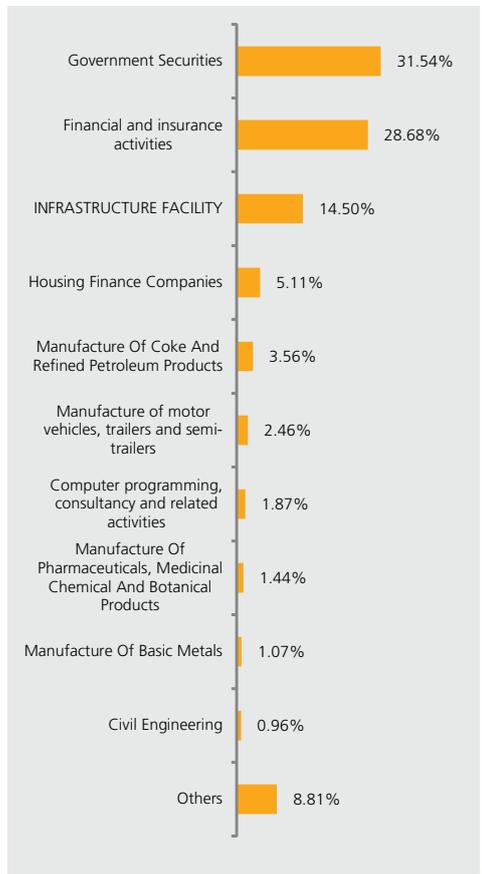
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Balanced Fund 4 (ULGF02105/06/13GBALANCE04121)

Fund Report as on 30th November 2017

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal

(Equity) & Ms. Tejal Shah (Debt)

NAV as on 30 November, 17: ₹13.8882

Inception Date: 17th December 2013

Benchmark: CRISIL Composite Bond Fund

Index: 20%; S&P CNX Nifty: 80%

AUM as on 30 November, 17 ₹ 264.51 Crs.

Modified Duration of Debt Portfolio:

4.12 years

YTM of Debt Portfolio: 6.57%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-25	19
Gsec / Debt	00-85	75
MMI / Others	00-10	6

Returns

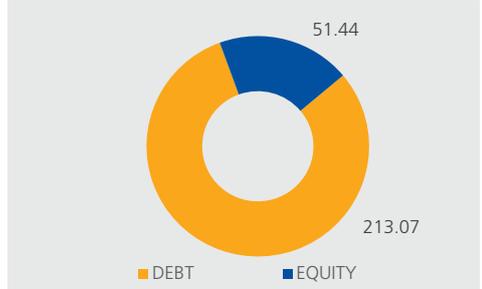
Period	Fund Returns	Index Returns
Last 1 Month	0.11%	-0.32%
Last 6 Months	4.16%	3.64%
Last 1 Year	6.27%	7.74%
Last 2 Years	10.39%	10.27%
Last 3 Years	9.31%	8.80%
Since Inception	9.41%	11.36%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

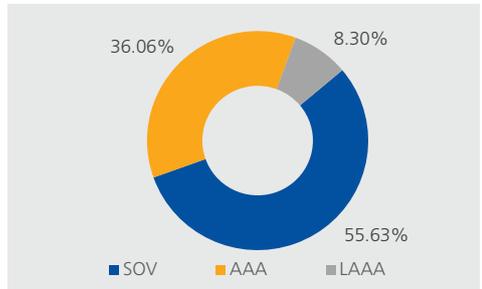
Portfolio

Name of Instrument	% to AUM
7.78% LIC HOUSING FIN NCD RED 23-05-2022	4.59%
7.72% SUNDARAM FIN NCD RED 08-10-2018	4.39%
7.95% HDFC BANK LTD RED 21-09-2026	4.10%
7.95% RECL SR 147 NCD RED 12-03-2027	4.06%
7.28% POWER FIN CORP NCD RED 10-06-2022	2.40%
7.80% LIC HOUSING FIN NCD RED 03-05-2022	2.22%
8.4% POWER GRID CORP NCD RED 27-05-2022	2.11%
7% RELIANCE INDUSTRIES NCD RED 31082022	1.82%
7.33% IRFC NCD RED 27-08-2027	1.66%
7.23% POWER FIN COR NCD RED- 05-01-2027	1.46%
7.86% LIC HOUSING FIN NCD RED 17-05-2027	1.30%
9.25% RELIANCE JIO INFO NCD RED 16-06-24	0.95%
10% INDIABULLS HSG FIN NCD RED 29-09-19	0.71%
9% RELIANCE JIO INFO NCD 21-01-2025	0.49%
8.25% TATA SONS LTD NCD RED 23-03-2022	0.43%
9.70% TATA SONS LTD NCD RED 25-07-2022	0.29%
9.95% FOOD CORP OF INDIA NCD RD 07-03-22	0.21%
Bonds/Debentures Total	33.18%
6.79% GOVT OF INDIA RED 15-05-2027	10.36%
7.68% GOVT OF INDIA RED 15-12-2023	8.15%
7.59% GOVT OF INDIA RED 11-01-2026	5.51%
6.68% GOVT OF INDIA RED 17-09-2031	3.70%
7.61% GOVT OF INDIA RED 09-05-2030	1.28%
7.16% GOVT OF INDIA RED 20-05-2023	0.77%
7.73% GOVT OF INDIA RED 19-12-2034	0.52%
Gilts Total	30.30%
HDFC BANK LTD	1.34%
INFOSYS LTD	1.18%
MARUTI SUZUKI INDIA LTD	1.03%
ICICI BANK LTD	0.97%
LARSEN & TOUBRO LTD	0.97%
I T C LTD	0.94%
RELIANCE INDUSTRIES LTD	0.84%
DIVI'S LABORATORIES LTD	0.80%
SUN PHARMACEUTICAL INDUSTRIES LTD	0.63%
MOTHERSON SUMI SYSTEMS LTD	0.62%
STATE BANK OF INDIA	0.52%
CUMMINS INDIA LTD	0.51%
ULTRATECH CEMENT LTD	0.50%
KOTAK MAHINDRA BANK LTD	0.49%
HCL TECHNOLOGIES LTD	0.48%
AXIS BANK LTD	0.47%
TATA MOTORS LTD	0.47%
HINDUSTAN UNILEVER LTD	0.37%
MAHINDRA & MAHINDRA LTD	0.36%
TATA METALIKS LTD	0.35%
VEDANTA LTD	0.33%
INDIAN HOTELS CO. LTD	0.32%
BHARAT HEAVY ELECTRICALS LTD	0.32%
UPL LTD	0.30%
EQUITAS HOLDINGS LTD	0.30%
BHARTI AIRTEL LTD	0.30%
BHARAT FINANCIAL INCLUSION LTD	0.27%
HERO MOTOCORP LTD	0.27%
RATNAMANI METALS & TUBES LTD	0.26%
HEALTHCARE GLOBAL ENTERPRISES LTD	0.26%
POWER GRID CORPORATION OF INDIA LTD	0.25%
JINDAL STEEL & POWER LTD	0.24%
IDFC BANK LTD	0.23%
SHRIRAM TRANSPORT FINANCE CO. LTD	0.23%
NATIONAL ALUMINIUM CO. LTD	0.20%
YES BANK LTD	0.20%
NIIT LTD	0.20%
CESC LTD	0.19%
HOUSING DEVE FIN CORP LTD	0.18%
COLGATE PALMOLIVE (INDIA) LTD	0.18%
APOLLO HOSPITALS ENTERPRISES LTD	0.18%
CASTROL (INDIA) LTD	0.15%
JUBILANT FOODWORKS LTD	0.14%
POWER FINANCE CORPORATION LTD	0.10%
TECH MAHINDRA LTD	0.002%
Equity Total	19.45%
MF Total	3.99%
Money Market Total	13.08%
Current Assets	0.00%
Total	100.00%

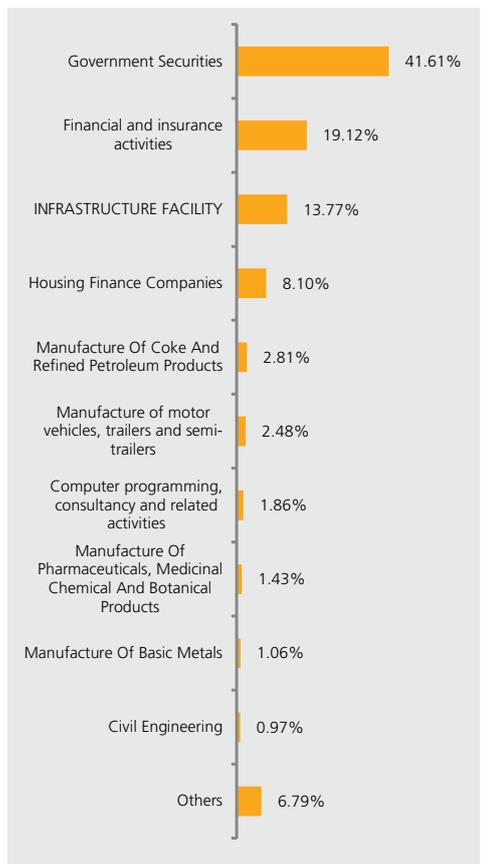
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Corporate Bond Fund 2 (ULGF01213/10/08GCORBOND02121)

Fund Report as on 30th November 2017

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Ms. Tejal Shah

NAV as on 30 November, 17: ₹22.2153

Inception Date: 13th October 2008

Benchmark: CRISIL Composite Bond Index:

AUM as on 30 November, 17 ₹ 216.08 Crs.

Modified Duration of Debt Portfolio:

4.47 years

YTM of Debt Portfolio: 6.64%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	83
MMI / Others	00-100	17

Returns

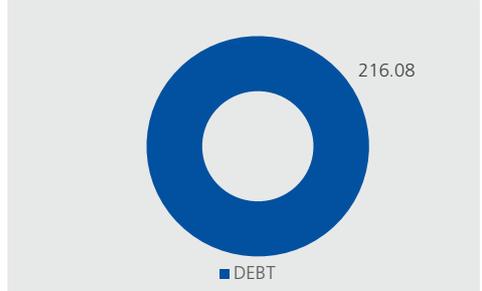
Period	Fund Returns	Index Returns
Last 1 Month	-0.23%	-0.14%
Last 6 Months	2.50%	2.95%
Last 1 Year	2.28%	3.85%
Last 2 Years	9.22%	9.29%
Last 3 Years	9.44%	9.30%
Since Inception	9.88%	8.40%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

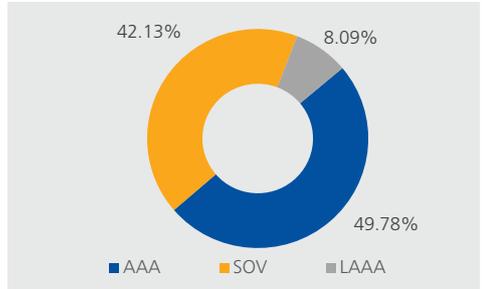
Portfolio

Name of Instrument	% to AUM
7.95% HDFC BANK LTD RED 21-09-2026	8.35%
9% RELIANCE JIO INFO NCD 21-01-2025	4.90%
7.72% SUNDARAM FIN NCD RED 08-10-2018	4.50%
7.80% LIC HOUSING FIN NCD RED 03-05-2022	4.03%
9.25% RELIANCE JIO INFO NCD RED 16-06-24	3.62%
7.28% POWER FIN CORP NCD RED 10-06-2022	3.49%
7.78% LIC HOUSING FIN NCD RED 23-05-2022	3.09%
8.4% POWER GRID CORP NCD RED 27-05-2022	2.87%
7.95% RECL SR 147 NCD RED 12-03-2027	2.86%
7% RELIANCE INDUSTRIES NCD RED 31082022	2.68%
7.33% IRFC NCD RED 27-08-2027	1.71%
8.25% TATA SONS LTD NCD RED 23-03-2022	1.57%
10% INDIABULLS HSG FIN NCD RED 29-09-19	0.92%
7.23% POWER FIN COR NCD RED- 05-01-2027	0.90%
7.86% LIC HOUSING FIN NCD RED 17-05-2027	0.19%
Bonds/Debentures Total	45.68%
6.79% GOVT OF INDIA RED 15-05-2027	11.59%
7.68% GOVT OF INDIA RED 15-12-2023	10.16%
7.59% GOVT OF INDIA RED 11-01-2026	6.86%
6.68% GOVT OF INDIA RED 17-09-2031	4.59%
7.61% GOVT OF INDIA RED 09-05-2030	1.60%
7.16% GOVT OF INDIA RED 20-05-2023	0.99%
7.73% GOVT OF INDIA RED 19-12-2034	0.65%
Gilts Total	36.44%
MF Total	9.00%
Money Market Total	8.88%
Current Assets	0.00%
Total	100.00%

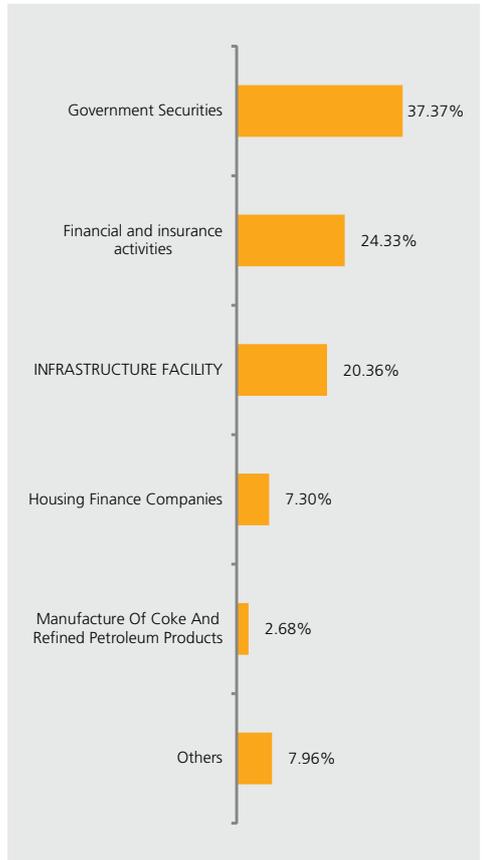
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Corporate Bond Fund 3 (ULGF02305/06/13GCORBOND03121)

Fund Report as on 30th November 2017

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Ms. Tejal Shah

NAV as on 30 November, 17: ₹14.4140

Inception Date: 31st December 2013

Benchmark: CRISIL Composite Bond Index

AUM as on 30 November, 17 ₹ 285.48 Crs.

Modified Duration of Debt Portfolio:

3.46 years

YTM of Debt Portfolio: 5.86%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	10-100	91
MMI / Others	00-10	9

Returns

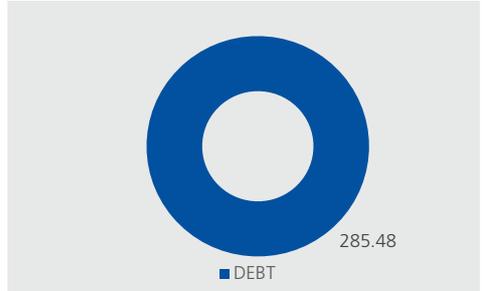
Period	Fund Returns	Index Returns
Last 1 Month	-0.23%	-0.14%
Last 6 Months	2.55%	2.95%
Last 1 Year	2.21%	3.85%
Last 2 Years	9.20%	9.29%
Last 3 Years	9.17%	9.30%
Since Inception	10.53%	10.43%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

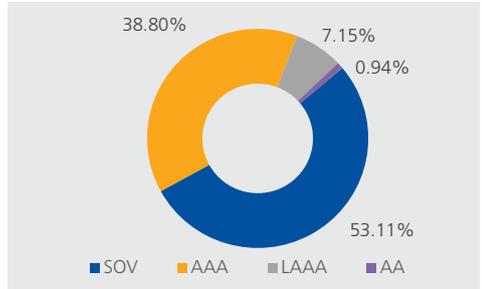
Portfolio

Name of Instrument	% to AUM
7.95% HDFC BANK LTD RED 21-09-2026	7.60%
7% RELIANCE INDUSTRIES NCD RED 31-08-2022	4.06%
7.28% POWER FIN CORP NCD RED 10-06-2022	3.86%
7.86% LIC HOUSING FIN NCD RED 17-05-2027	3.64%
8.4% POWER GRID CORP NCD RED 27-05-2022	3.33%
9% RELIANCE JIO INFO NCD 21-01-2025	3.18%
7.72% SUNDARAM FIN NCD RED 08-10-2018	2.91%
9.25% RELIANCE JIO INFO NCD RED 16-06-24	2.29%
7.80% LIC HOUSING FIN NCD RED 03-05-2022	2.27%
8.25% TATA SONS LTD NCD RED 23-03-2022	1.84%
10% INDIABULLS HSG FIN NCD RED 29-09-19	1.47%
9.55% HINDALCO IND NCD RED 25-04-2022	0.92%
7.23% POWER FIN COR NCD RED- 05-01-2027	0.64%
7.78% LIC HOUSING FIN NCD RED 23-05-2022	0.43%
7.33% IRFC NCD RED 27-08-2027	0.31%
9.95% FOOD CORP OF INDIA NCD RD 07-03-22	0.23%
Bonds/Debentures Total	38.96%
6.79% GOVT OF INDIA RED 15-05-2027	10.96%
7.68% GOVT OF INDIA RED 15-12-2023	10.13%
7.59% GOVT OF INDIA RED 11-01-2026	6.84%
6.68% GOVT OF INDIA RED 17-09-2031	4.58%
7.61% GOVT OF INDIA RED 09-05-2030	1.61%
7.16% GOVT OF INDIA RED 20-05-2023	0.99%
7.73% GOVT OF INDIA RED 19-12-2034	0.65%
Gilts Total	35.77%
Money Market Total	25.27%
Current Assets	0.00%
Total	100.00%

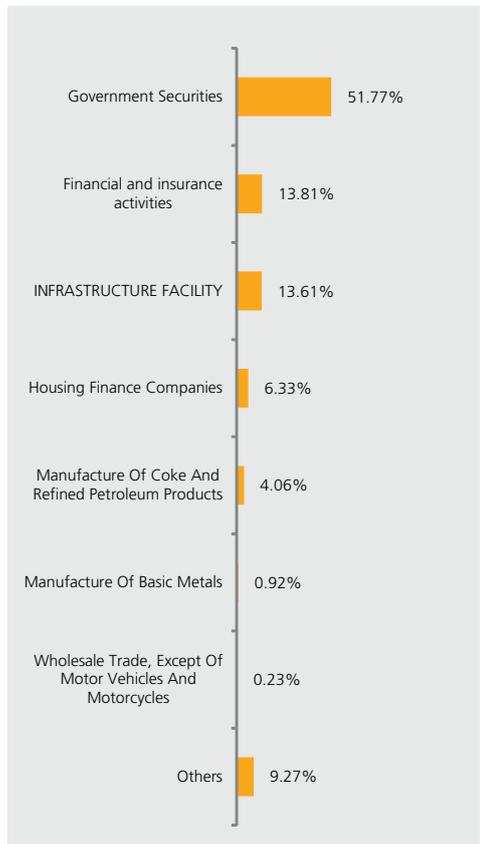
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Capital Secure Fund 1 (ULGF00431/01/07GCAPISEC01121)

Fund Report as on 30th November 2017

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

Fund Details

Fund Manager: Ms. Tejal Shah

NAV as on 30 November, 17: ₹22.9122

Inception Date: 31st January 2007

Benchmark: Crisil Customised Index

AUM as on 30 November, 17 ₹0.19 Crs.

Modified Duration of Debt Portfolio:

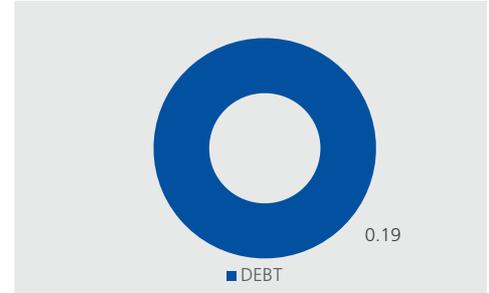
0.24 years

YTM of Debt Portfolio: 5.61%

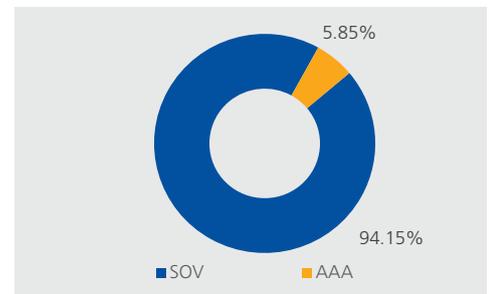
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.00%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Rating Profile



Asset Allocation

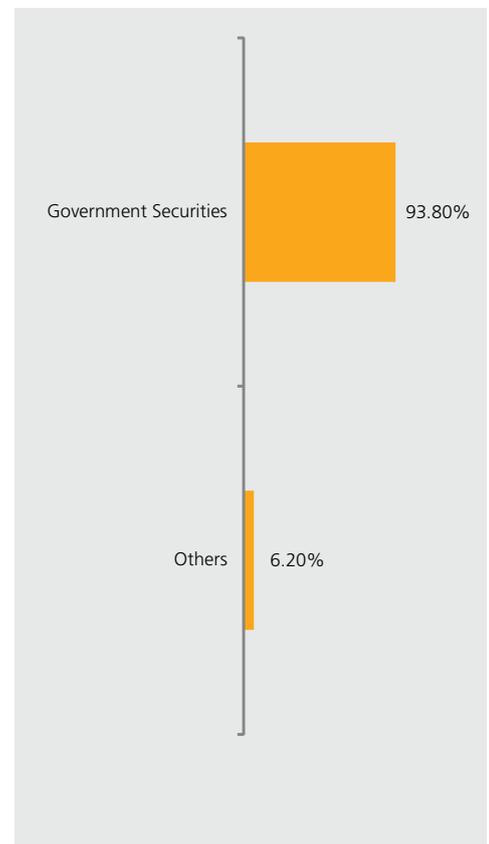
	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	94
MMI / Others	00-100	6

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.49%	0.50%
Last 6 Months	3.03%	3.13%
Last 1 Year	6.25%	6.17%
Last 2 Years	7.36%	6.85%
Last 3 Years	7.76%	7.32%
Since Inception	8.70%	7.52%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Gilt Fund 2 (ULGF01610/12/08GGILTFUN02121)

Fund Report as on 30th November 2017

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Ms. Tejal Shah

NAV as on 30 November, 17: ₹19.3904

Inception Date: 10th December 2008

Benchmark: CRISIL Gilt Index

AUM as on 30 November, 17 ₹0.42 Crs.

Modified Duration of Debt Portfolio:

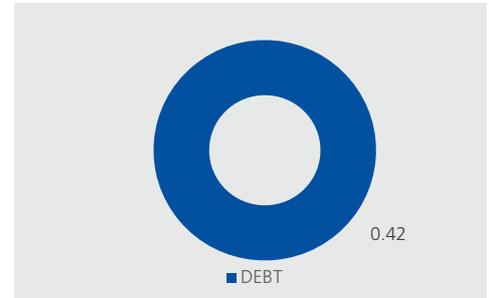
4.82 years

YTM of Debt Portfolio: 6.20%

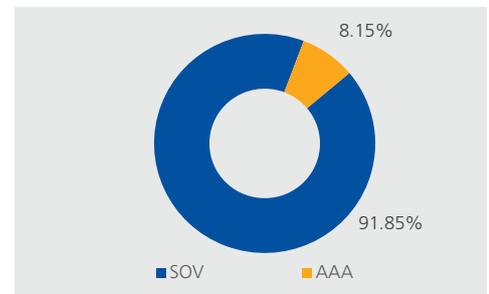
Portfolio

Name of Instrument	% to AUM
7.68% GOVT OF INDIA RED 15-12-2023	22.55%
6.79% GOVT OF INDIA RED 15-05-2027	20.03%
7.59% GOVT OF INDIA RED 11-01-2026	15.75%
6.68% GOVT OF INDIA RED 17-09-2031	10.39%
7.61% GOVT OF INDIA RED 09-05-2030	3.78%
7.16% GOVT OF INDIA RED 20-05-2023	2.18%
7.73% GOVT OF INDIA RED 19-12-2034	1.23%
Gilts Total	75.91%
MF Total	7.20%
Money Market Total	16.89%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Rating Profile



Asset Allocation

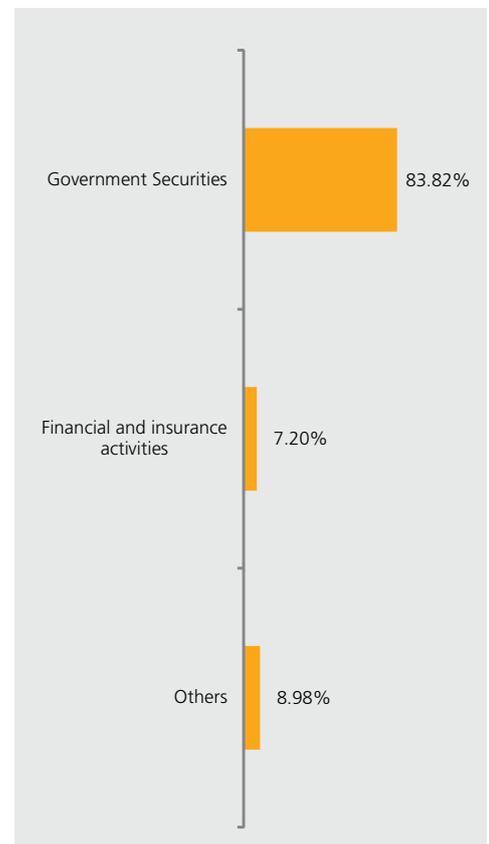
	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	84
MMI / Others	00-100	16

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.37%	-0.29%
Last 6 Months	1.69%	1.83%
Last 1 Year	1.19%	1.40%
Last 2 Years	9.56%	8.88%
Last 3 Years	9.75%	9.01%
Since Inception	8.40%	6.29%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Money Market Fund 2 (ULGF00930/09/08GMONMRKT02121)

Fund Report as on 30th November 2017

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Ms. Tejal Shah

NAV as on 30 November, 17: ₹20.7865

Inception Date: 30th September 2008

Benchmark: Crisil Customised Index

AUM as on 30 November, 17 ₹ 198.91 Crs.

Modified Duration of Debt Portfolio:

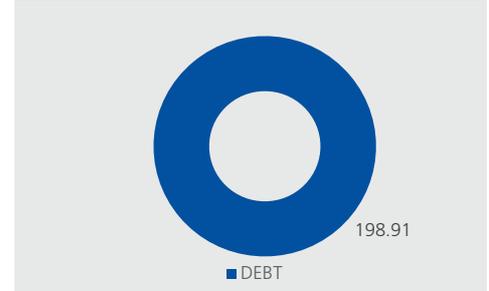
0.34 years

YTM of Debt Portfolio: 6.43%

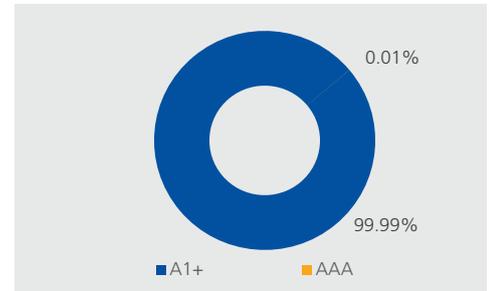
Portfolio

Name of Instrument	% to AUM
MF Total	1.94%
Money Market Total	98.06%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Rating Profile



Asset Allocation

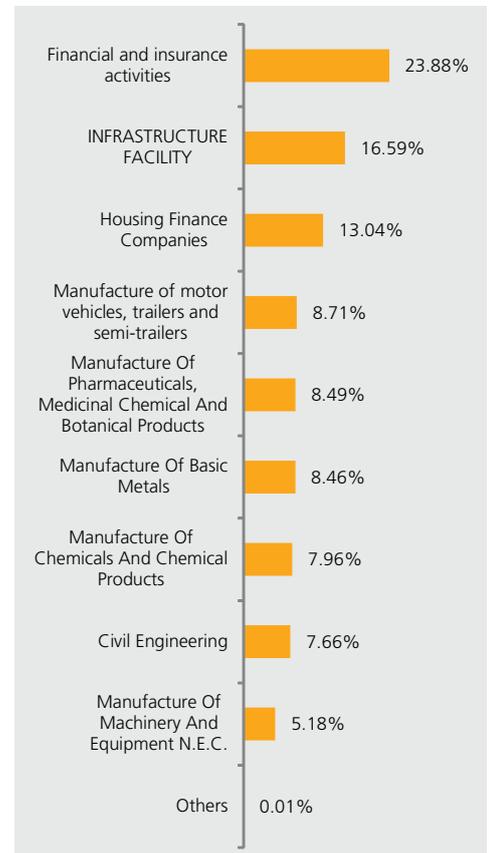
	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.53%	0.50%
Last 6 Months	3.34%	3.13%
Last 1 Year	7.10%	6.32%
Last 2 Years	7.69%	6.98%
Last 3 Years	8.07%	7.43%
Since Inception	9.05%	7.52%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Sector Allocation as per National Industrial Classification 2008



NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULGF01808/06/09GEQUITYF03121	Group Equity Fund 3	S&P CNX Nifty	Equity	Devesh R. Dokwal	-
ULGF02205/06/13GEQUITYF04121	Group Equity Fund 4	S&P CNX Nifty	Equity	Devesh R. Dokwal	-
ULGF01528/11/08GPUREEQF01121	Group Pure Equity Fund 1	S&P CNX Nifty Shariah Index	Equity	Suraj Makhija	-
ULGF01908/06/09GINFRASF01121	Group Infrastructure Fund 1	CNX Infrastructure Index	Equity	Suraj Makhija	-
ULGF01428/11/08GENERGYF01121	Group Energy Fund 1	CNX Energy Index	Equity	Suraj Makhija	-
ULGF02008/06/09GMIDCAPF01121	Group Midcap Fund 1	Nifty Midcap 50	Equity	Suraj Makhija	-
ULGF00310/10/03GGROWTHF01121	Group Growth Fund 1	CRISIL Composite Bond Fund Index: 40%; S&P CNX Nifty: 60%	Hybrid	Devesh R. Dokwal	Tejal Shah
ULGF00110/10/03GBALANCE01121	Group Balanced Fund 1	CRISIL Composite Bond Fund Index: 20%; S&P CNX Nifty: 80%	Hybrid	Devesh R. Dokwal	Tejal Shah
ULGF00210/10/03GBALANCE02121	Group Balanced Fund 2	CRISIL Composite Bond Fund Index: 20%; S&P CNX Nifty: 80%	Hybrid	Devesh R. Dokwal	Tejal Shah
ULGF02105/06/13GBALANCE04121	Group Balanced Fund 4	CRISIL Composite Bond Fund Index: 20%; S&P CNX Nifty: 80%	Hybrid	Devesh R. Dokwal	Tejal Shah
ULGF01213/10/08GCORBOND02121	Group Corporate Bond Fund 2	CRISIL Composite Bond Index	Debt	-	Tejal Shah
ULGF02305/06/13GCORBOND03121	Group Corporate Bond Fund 3	CRISIL Composite Bond Index	Debt	-	Tejal Shah
ULGF00431/01/07GCAPISEC01121	Group Capital Secure Fund 1	Crisil Customised Index	Debt	-	Tejal Shah
ULGF01610/12/08GGILTFUN02121	Group Gilt Fund 2	CRISIL Gilt Index	Debt	-	Tejal Shah
ULGF00930/09/08GMONMRKT02121	Group Money Market Fund 2	Crisil Customised Index	Debt	-	Tejal Shah

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