

RELIANCE

NIPPON LIFE
INSURANCE

A RELIANCE CAPITAL COMPANY

ANALYST

JULY

2017



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INVESTMENT INSIGHT

Life Equity Fund 1 (ULIF00328/07/04LEQUITYF01121)

Fund Report as on 31st July 2017

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal

NAV as on 31 July, 17: ₹57.7768

Inception Date: 9th August 2004

Benchmark: S&P CNX Nifty

AUM as on 31 July, 17: ₹176.30 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

Returns

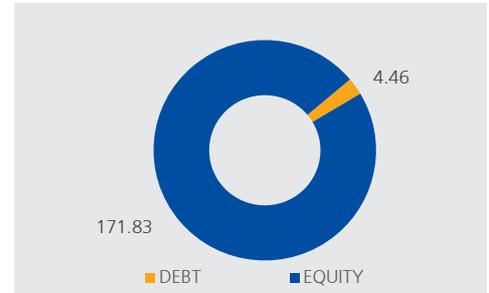
Period	Fund Returns	Index Returns
Last 1 Month	5.47%	5.84%
Last 6 Months	16.50%	17.71%
Last 1 Year	12.03%	16.65%
Last 2 Years	8.72%	8.67%
Last 3 Years	11.55%	9.28%
Since Inception	14.46%	14.99%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

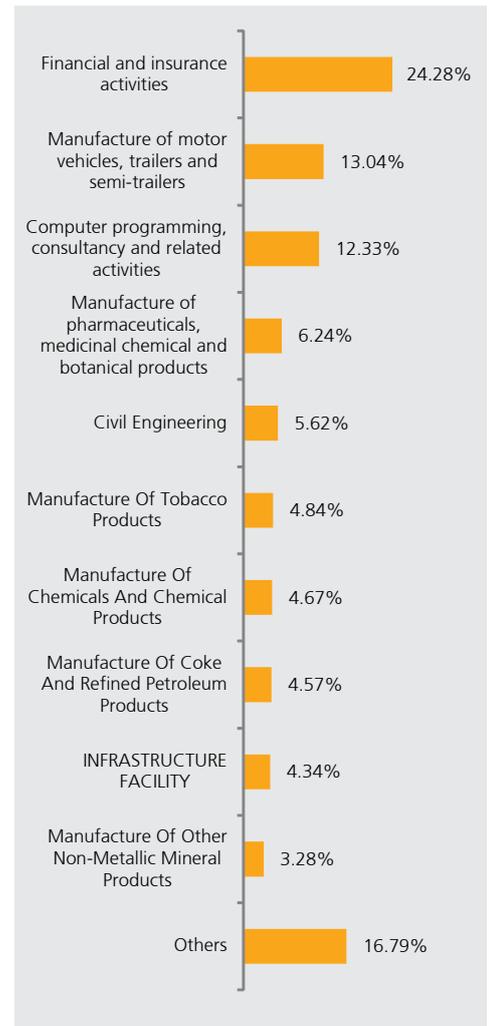
Portfolio

Name of Instrument	% to AUM
HDFC Bank Ltd	6.12%
Infosys Ltd	5.85%
Larsen & Toubro Ltd	5.62%
Maruti Suzuki India Ltd	5.31%
ITC Ltd	4.84%
ICICI Bank Ltd	4.38%
Tata Motors Ltd	3.92%
Reliance Industries Ltd	3.58%
Yes Bank Ltd	3.35%
Motherson Sumi Systems Ltd	2.72%
State Bank of India	2.71%
Divis Laboratories Ltd	2.64%
HCL Technologies Ltd	2.52%
Sun Pharmaceutical Industries Limited	2.43%
Cummins India Ltd	2.41%
Tech Mahindra Ltd	2.37%
Ultratech Cement Ltd	2.27%
Kotak Mahindra Bank Ltd	2.12%
Power Grid Corporation of India Ltd	1.85%
Hero MotoCorp Ltd	1.75%
The Indian Hotels Company Limited	1.53%
Jubilant Foodworks Ltd	1.50%
Hindustan Unilever Ltd	1.45%
Axis Bank Ltd	1.45%
GE Power India Limited	1.40%
Gujarat Fluorochemicals Ltd	1.35%
Vedanta Ltd	1.30%
Housing Development Finance Corporation Ltd	1.16%
Mahindra & Mahindra Ltd	1.09%
Asian Paints Ltd	1.09%
NTPC Ltd	1.09%
NIIT Ltd	1.04%
Castrol India Ltd	0.99%
Bharat Financial Inclusion Ltd	0.96%
CESC Ltd	0.92%
Petronet LNG Ltd	0.91%
Equitas Holdings Limited	0.77%
Apollo Hospital Enterprise Ltd	0.77%
Emami Ltd	0.75%
Indusind Bank Ltd	0.74%
Thyrocare Technologies Ltd	0.59%
Vesuvius India Ltd	0.59%
Colgate Palmolive India Ltd	0.57%
Hindustan Zinc Ltd	0.57%
Eclerx Services Ltd	0.55%
Mindtree Ltd	0.54%
Shriram Transport Finance Company Ltd	0.53%
Reliance Communications Ltd	0.49%
Aurobindo Pharma Ltd	0.43%
Dalmia Bharat Limited	0.42%
Inox Wind Ltd	0.30%
Oil & Natural Gas Corporation Ltd	0.29%
Linde India Limited	0.20%
Hindalco Industries Ltd	0.19%
Delta Corp Ltd	0.19%
Equity Total	97.47%
Money Market Total	2.53%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Equity Fund 2 (ULIF02510/06/08LEQUITYF02121)

Fund Report as on 31st July 2017

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal

NAV as on 31 July, 17: ₹25.8827

Inception Date: 11th June 2008

Benchmark: S&P CNX Nifty

AUM as on 31 July, 17: ₹1080.55 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

Returns

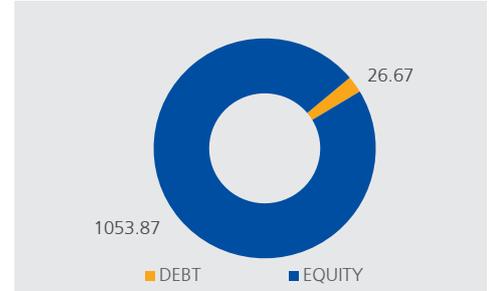
Period	Fund Returns	Index Returns
Last 1 Month	5.50%	5.84%
Last 6 Months	16.70%	17.71%
Last 1 Year	12.33%	16.65%
Last 2 Years	9.15%	8.67%
Last 3 Years	11.90%	9.28%
Since Inception	10.96%	9.16%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

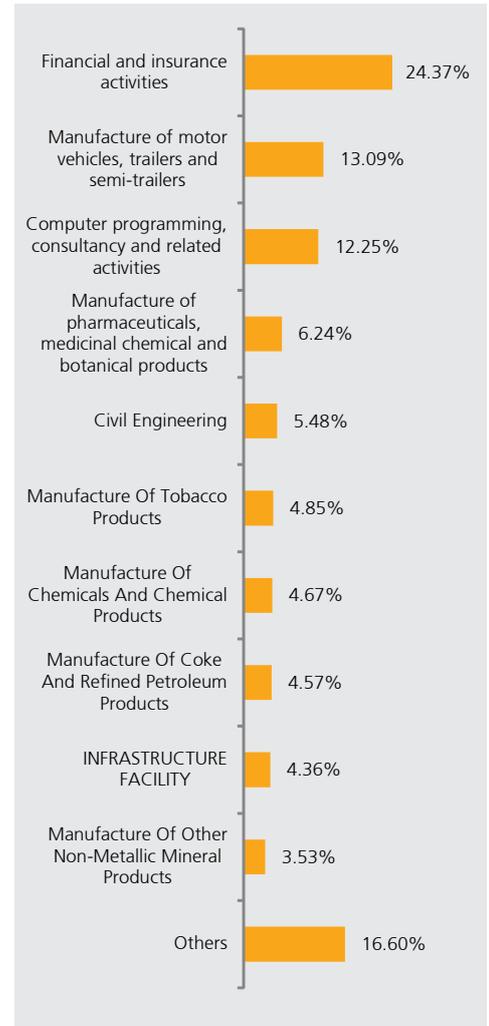
Portfolio

Name of Instrument	% to AUM
HDFC Bank Ltd	6.12%
Infosys Ltd	5.86%
Larsen & Toubro Ltd	5.48%
Maruti Suzuki India Ltd	5.33%
ITC Ltd	4.85%
ICICI Bank Ltd	4.40%
Tata Motors Ltd	3.94%
Reliance Industries Ltd	3.61%
Yes Bank Ltd	3.36%
Motherson Sumi Systems Ltd	2.74%
State Bank of India	2.71%
Divis Laboratories Ltd	2.64%
HCL Technologies Ltd	2.46%
Sun Pharmaceutical Industries Limited	2.43%
Tech Mahindra Ltd	2.37%
Cummins India Ltd	2.33%
Ultratech Cement Ltd	2.28%
Kotak Mahindra Bank Ltd	2.12%
Power Grid Corporation of India Ltd	1.85%
Hero MotoCorp Ltd	1.75%
Jubilant Foodworks Ltd	1.50%
Gujarat Fluorochemicals Ltd	1.50%
Axis Bank Ltd	1.45%
GE Power India Limited	1.43%
The Indian Hotels Company Limited	1.38%
Hindustan Unilever Ltd	1.37%
Vedanta Ltd	1.31%
Housing Development Finance Corporation Ltd	1.17%
NTPC Ltd	1.09%
Mahindra & Mahindra Ltd	1.08%
Bharat Financial Inclusion Ltd	1.08%
Asian Paints Ltd	1.05%
NIIT Ltd	1.02%
Castrol India Ltd	0.96%
CESC Ltd	0.92%
Petronet LNG Ltd	0.91%
Vesuvius India Ltd	0.83%
Apollo Hospital Enterprise Ltd	0.77%
Emami Ltd	0.75%
Indusind Bank Ltd	0.74%
Thyrocare Technologies Ltd	0.70%
Equitas Holdings Limited	0.69%
Hindustan Zinc Ltd	0.57%
Colgate Palmolive India Ltd	0.55%
Mindtree Ltd	0.54%
Shriram Transport Finance Company Ltd	0.53%
Eclerx Services Ltd	0.52%
Reliance Communications Ltd	0.50%
Aurobindo Pharma Ltd	0.42%
Dalmia Bharat Limited	0.42%
Oil & Natural Gas Corporation Ltd	0.28%
Inox Wind Ltd	0.28%
Linde India Limited	0.20%
Hindalco Industries Ltd	0.19%
Delta Corp Ltd	0.19%
Equity Total	97.53%
Money Market Total	2.47%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Equity Fund 3 (ULIF04201/01/10LEQUITYF03121)

Fund Report as on 31st July 2017

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal

NAV as on 31 July, 17: ₹20.9656

Inception Date: 11th January 2010

Benchmark: S&P CNX Nifty

AUM as on 31 July, 17: ₹1524.94 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	75-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

Returns

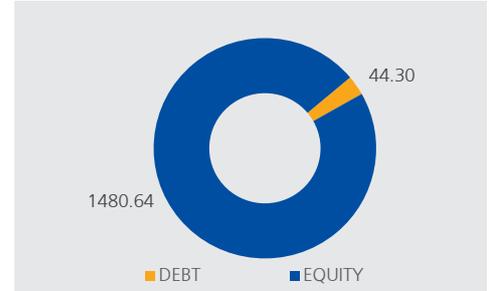
Period	Fund Returns	Index Returns
Last 1 Month	5.23%	5.84%
Last 6 Months	16.50%	17.71%
Last 1 Year	10.97%	16.65%
Last 2 Years	7.49%	8.67%
Last 3 Years	10.23%	9.28%
Since Inception	10.29%	9.01%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

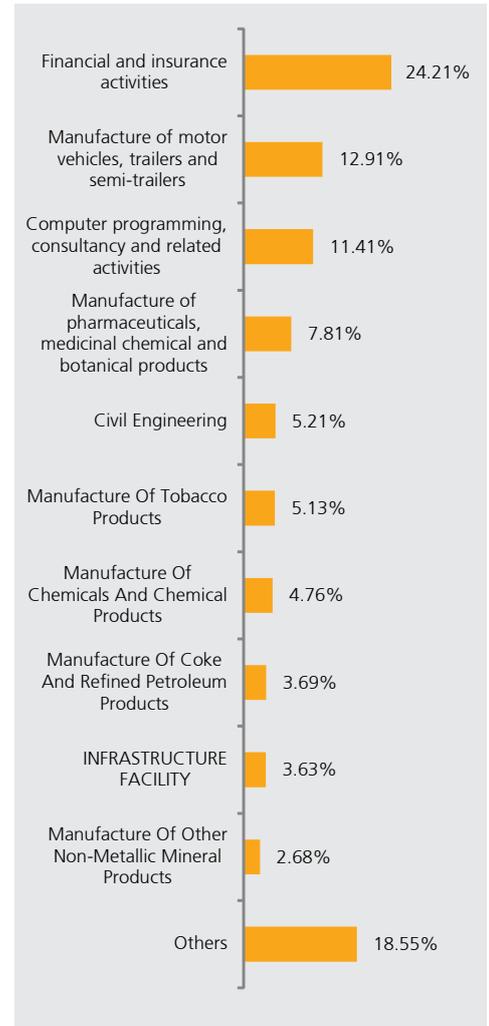
Portfolio

Name of Instrument	% to AUM
HDFC Bank Ltd	6.70%
Infosys Ltd	6.15%
Larsen & Toubro Ltd	5.21%
Maruti Suzuki India Ltd	5.18%
ITC Ltd	5.13%
ICICI Bank Ltd	4.65%
Tata Motors Ltd	4.23%
Yes Bank Ltd	3.53%
Reliance Industries Ltd	3.32%
State Bank of India	2.81%
Divis Laboratories Ltd	2.69%
Ultratech Cement Ltd	2.68%
Motherson Sumi Systems Ltd	2.61%
HCL Technologies Ltd	2.54%
Cummins India Ltd	2.44%
Sun Pharmaceutical Industries Limited	2.39%
Sanofi India Ltd	2.28%
Kotak Mahindra Bank Ltd	2.27%
Gujarat Fluorochemicals Ltd	2.20%
Tech Mahindra Ltd	2.14%
Hero MotoCorp Ltd	1.80%
Power Grid Corporation of India Ltd	1.54%
Jubilant Foodworks Ltd	1.50%
Axis Bank Ltd	1.41%
D.B.Corp Ltd	1.40%
NTPC Ltd	1.14%
Vedanta Ltd	1.14%
The Indian Hotels Company Limited	1.11%
Bharat Financial Inclusion Ltd	0.99%
HealthCare Global Enterprises Ltd.	0.94%
CESC Ltd	0.94%
Hindustan Unilever Ltd	0.93%
Mahindra & Mahindra Ltd	0.89%
Asian Paints Ltd	0.82%
Petronet LNG Ltd	0.81%
Coffee Day Enterprises Limited	0.80%
Shoppers Stop Ltd	0.77%
Shriram Transport Finance Company Ltd	0.73%
Equitas Holdings Limited	0.72%
GE Power India Limited	0.71%
Colgate Palmolive India Ltd	0.56%
Apollo Hospital Enterprise Ltd	0.54%
Eclerx Services Ltd	0.53%
Emami Ltd	0.46%
Indusind Bank Ltd	0.43%
Castrol India Ltd	0.37%
NIIT Ltd	0.34%
Hindustan Zinc Ltd	0.34%
Oil & Natural Gas Corporation Ltd	0.26%
Delta Corp Ltd	0.26%
Linde India Limited	0.25%
Mindtree Ltd	0.24%
Hindalco Industries Ltd	0.19%
Reliance Communications Ltd	0.14%
Equity Total	97.10%
Money Market Total	2.90%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 1 (ULIF00601/11/06PEQUITYF01121)

Fund Report as on 31st July 2017

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal

NAV as on 31 July, 17: ₹28.6583

Inception Date: 12th March 2007

Benchmark: S&P CNX Nifty

AUM as on 31 July, 17: ₹80.55 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

Returns

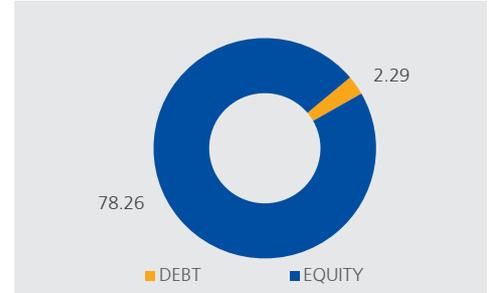
Period	Fund Returns	Index Returns
Last 1 Month	5.52%	5.84%
Last 6 Months	16.50%	17.71%
Last 1 Year	11.87%	16.65%
Last 2 Years	8.73%	8.67%
Last 3 Years	11.52%	9.28%
Since Inception	10.66%	10.02%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

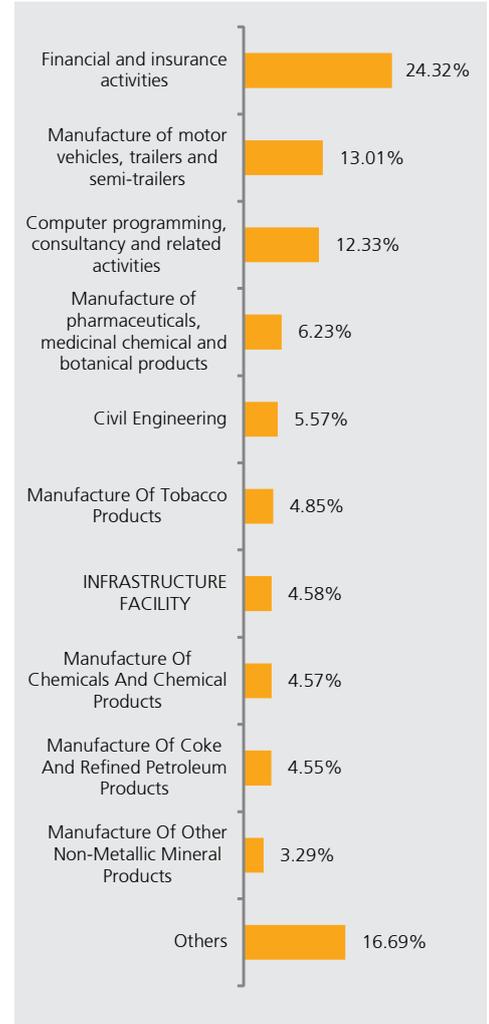
Portfolio

Name of Instrument	% to AUM
HDFC Bank Ltd	5.89%
Infosys Ltd	5.86%
Larsen & Toubro Ltd	5.57%
Maruti Suzuki India Ltd	5.29%
ITC Ltd	4.85%
ICICI Bank Ltd	4.38%
Tata Motors Ltd	3.92%
Reliance Industries Ltd	3.58%
Yes Bank Ltd	3.36%
Motherson Sumi Systems Ltd	2.72%
State Bank of India	2.71%
Divis Laboratories Ltd	2.64%
HCL Technologies Ltd	2.53%
Sun Pharmaceutical Industries Limited	2.42%
Cummins India Ltd	2.41%
Tech Mahindra Ltd	2.37%
Ultratech Cement Ltd	2.27%
Kotak Mahindra Bank Ltd	2.12%
Power Grid Corporation of India Ltd	1.85%
Hero MotoCorp Ltd	1.74%
The Indian Hotels Company Limited	1.52%
Jubilant Foodworks Ltd	1.52%
Axis Bank Ltd	1.45%
Hindustan Unilever Ltd	1.39%
Gujarat Fluorochemicals Ltd	1.37%
GE Power India Limited	1.33%
Vedanta Ltd	1.30%
Bharat Financial Inclusion Ltd	1.20%
Housing Development Finance Corporation Ltd	1.16%
NTPC Ltd	1.08%
Mahindra & Mahindra Ltd	1.08%
Asian Paints Ltd	1.07%
NIIT Ltd	1.03%
Castrol India Ltd	0.97%
Petronet LNG Ltd	0.91%
Equitas Holdings Limited	0.77%
Apollo Hospital Enterprise Ltd	0.76%
Indusind Bank Ltd	0.75%
Emami Ltd	0.75%
Reliance Communications Ltd	0.74%
CESC Ltd	0.73%
Vesuvius India Ltd	0.60%
Thyrocare Technologies Ltd	0.57%
Hindustan Zinc Ltd	0.56%
Colgate Palmolive India Ltd	0.55%
Mindtree Ltd	0.54%
Eclerx Services Ltd	0.53%
Shriram Transport Finance Company Ltd	0.52%
Aurobindo Pharma Ltd	0.42%
Dalmia Bharat Limited	0.41%
Inox Wind Ltd	0.31%
Oil & Natural Gas Corporation Ltd	0.29%
Linde India Limited	0.20%
Hindalco Industries Ltd	0.19%
Delta Corp Ltd	0.09%
Equity Total	97.16%
Money Market Total	2.84%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 2 (ULIF03204/12/08PEQUITYF02121)

Fund Report as on 31st July 2017

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal

NAV as on 31 July, 17: ₹24.8948

Inception Date: 4th December 2008

Benchmark: S&P CNX Nifty

AUM as on 31 July, 17: ₹136.90 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

Returns

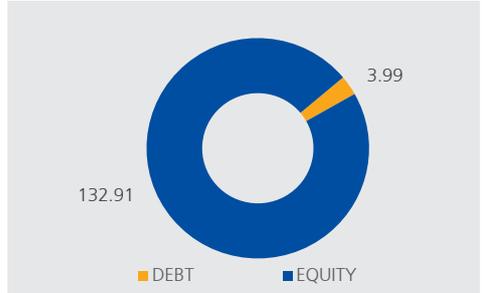
Period	Fund Returns	Index Returns
Last 1 Month	5.47%	5.84%
Last 6 Months	16.60%	17.71%
Last 1 Year	11.96%	16.65%
Last 2 Years	8.79%	8.67%
Last 3 Years	11.51%	9.28%
Since Inception	9.37%	8.83%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

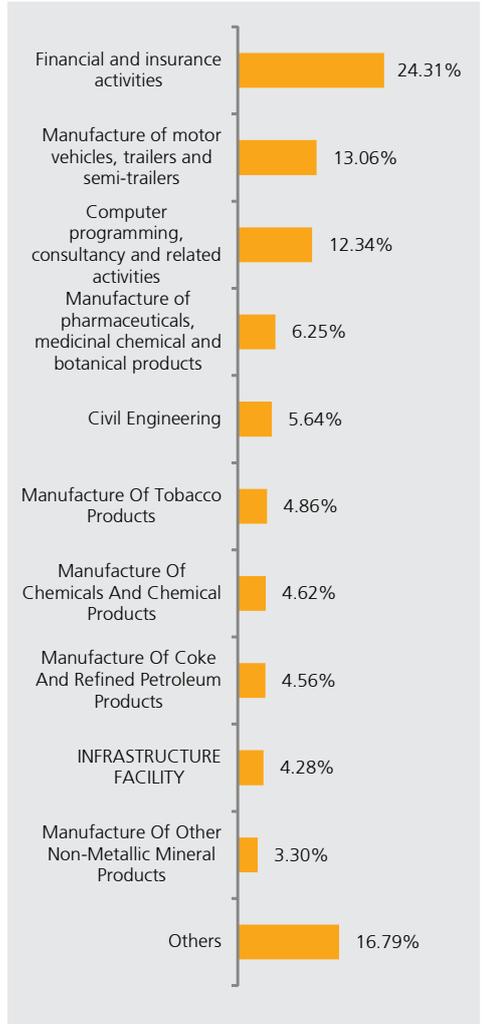
Portfolio

Name of Instrument	% to AUM
HDFC Bank Ltd	6.12%
Infosys Ltd	5.86%
Larsen & Toubro Ltd	5.64%
Maruti Suzuki India Ltd	5.32%
ITC Ltd	4.86%
ICICI Bank Ltd	4.38%
Tata Motors Ltd	3.92%
Reliance Industries Ltd	3.60%
Yes Bank Ltd	3.36%
Motherson Sumi Systems Ltd	2.73%
State Bank of India	2.72%
Divis Laboratories Ltd	2.64%
HCL Technologies Ltd	2.53%
Sun Pharmaceutical Industries Limited	2.43%
Cummins India Ltd	2.41%
Tech Mahindra Ltd	2.38%
Ultratech Cement Ltd	2.28%
Kotak Mahindra Bank Ltd	2.12%
Power Grid Corporation of India Ltd	1.85%
Hero MotoCorp Ltd	1.75%
Jubilant Foodworks Ltd	1.53%
Axis Bank Ltd	1.45%
Gujarat Fluorochemicals Ltd	1.42%
The Indian Hotels Company Limited	1.41%
Hindustan Unilever Ltd	1.38%
GE Power India Limited	1.33%
Vedanta Ltd	1.31%
Housing Development Finance Corporation Ltd	1.17%
NTPC Ltd	1.09%
Mahindra & Mahindra Ltd	1.09%
Asian Paints Ltd	1.06%
NIIT Ltd	1.03%
Castrol India Ltd	0.97%
Bharat Financial Inclusion Ltd	0.96%
Petronet LNG Ltd	0.91%
Apollo Hospital Enterprise Ltd	0.77%
Equitas Holdings Limited	0.77%
Emami Ltd	0.75%
Indusind Bank Ltd	0.74%
CESC Ltd	0.73%
Vesuvius India Ltd	0.61%
Thyrocare Technologies Ltd	0.57%
Hindustan Zinc Ltd	0.57%
Colgate Palmolive India Ltd	0.56%
Mindtree Ltd	0.54%
Eclerx Services Ltd	0.53%
Shriram Transport Finance Company Ltd	0.53%
Reliance Communications Ltd	0.43%
Aurobindo Pharma Ltd	0.42%
Dalmia Bharat Limited	0.42%
Inox Wind Ltd	0.32%
Oil & Natural Gas Corporation Ltd	0.29%
Linde India Limited	0.20%
Hindalco Industries Ltd	0.19%
Delta Corp Ltd	0.19%
Equity Total	97.09%
Money Market Total	2.91%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 3 (ULIF04901/01/10PEQUITYF03121)

Fund Report as on 31st July 2017

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal

NAV as on 31 July, 17: ₹20.5640

Inception Date: 11th January 2010

Benchmark: S&P CNX Nifty

AUM as on 31 July, 17: ₹71.79 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

Returns

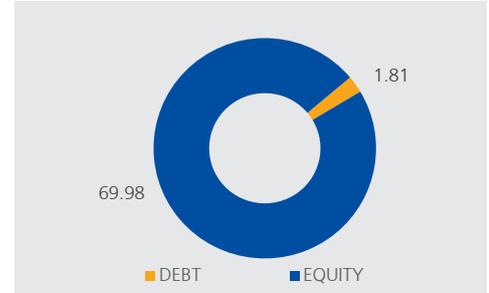
Period	Fund Returns	Index Returns
Last 1 Month	5.19%	5.84%
Last 6 Months	16.41%	17.71%
Last 1 Year	11.10%	16.65%
Last 2 Years	7.39%	8.67%
Last 3 Years	10.22%	9.28%
Since Inception	10.01%	9.01%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

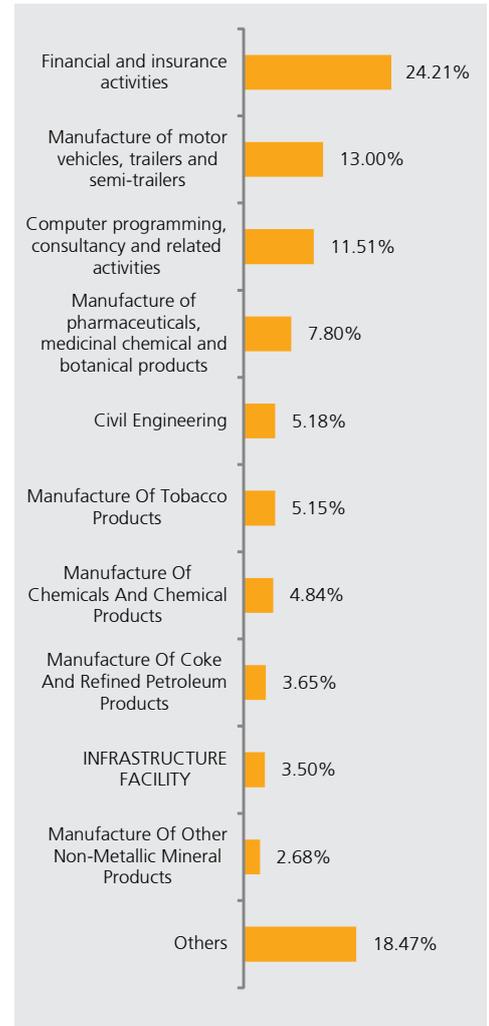
Portfolio

Name of Instrument	% to AUM
HDFC Bank Ltd	6.77%
Infosys Ltd	6.05%
Maruti Suzuki India Ltd	5.20%
Larsen & Toubro Ltd	5.18%
ITC Ltd	5.15%
ICICI Bank Ltd	4.65%
Tata Motors Ltd	4.17%
Yes Bank Ltd	3.54%
Reliance Industries Ltd	3.38%
State Bank of India	2.82%
Motherson Sumi Systems Ltd	2.75%
Divis Laboratories Ltd	2.70%
Ultratech Cement Ltd	2.68%
Cummins India Ltd	2.63%
HCL Technologies Ltd	2.63%
Sanofi India Ltd	2.33%
Tech Mahindra Ltd	2.33%
Sun Pharmaceutical Industries Limited	2.33%
Kotak Mahindra Bank Ltd	2.28%
Gujarat Fluorochemicals Ltd	2.27%
Hero MotoCorp Ltd	1.91%
Power Grid Corporation of India Ltd	1.55%
Jubilant Foodworks Ltd	1.51%
D.B.Corp Ltd	1.40%
Axis Bank Ltd	1.26%
NTPC Ltd	1.14%
The Indian Hotels Company Limited	1.06%
HealthCare Global Enterprises Ltd.	1.01%
Bharat Financial Inclusion Ltd	0.99%
Vedanta Ltd	0.96%
Hindustan Unilever Ltd	0.94%
Shoppers Stop Ltd	0.93%
Coffee Day Enterprises Limited	0.92%
Mahindra & Mahindra Ltd	0.88%
Asian Paints Ltd	0.84%
CESC Ltd	0.82%
Petronet LNG Ltd	0.81%
Shriram Transport Finance Company Ltd	0.73%
Equitas Holdings Limited	0.72%
GE Power India Limited	0.66%
Eclerx Services Ltd	0.54%
Apollo Hospital Enterprise Ltd	0.53%
Colgate Palmolive India Ltd	0.53%
Emami Ltd	0.46%
Indusind Bank Ltd	0.44%
Hindustan Zinc Ltd	0.34%
NIIT Ltd	0.27%
Castrol India Ltd	0.27%
Oil & Natural Gas Corporation Ltd	0.27%
Delta Corp Ltd	0.26%
Linde India Limited	0.26%
Mindtree Ltd	0.24%
Hindalco Industries Ltd	0.19%
Equity Total	97.48%
Money Market Total	2.52%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Equity Fund 1 (ULIF01201/02/08HEQUITYF01121)

Fund Report as on 31st July 2017

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal

NAV as on 31 July, 17: ₹20.6869

Inception Date: 27th February 2008

Benchmark: S&P CNX Nifty

AUM as on 31 July, 17: ₹44.45 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

Returns

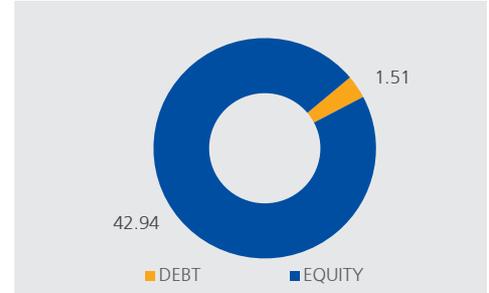
Period	Fund Returns	Index Returns
Last 1 Month	5.43%	5.84%
Last 6 Months	16.72%	17.71%
Last 1 Year	12.35%	16.65%
Last 2 Years	9.17%	8.67%
Last 3 Years	11.83%	9.28%
Since Inception	8.01%	7.12%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

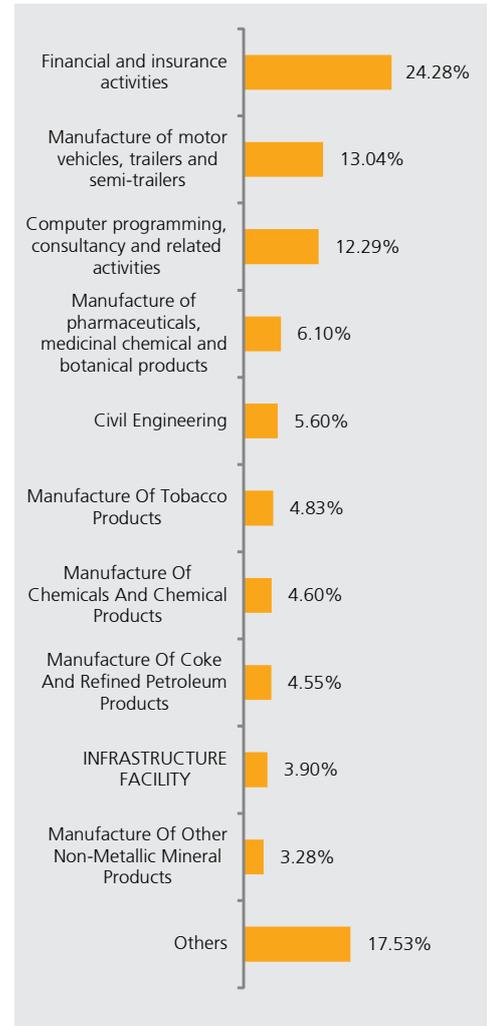
Portfolio

Name of Instrument	% to AUM
HDFC Bank Ltd	5.91%
Infosys Ltd	5.83%
Larsen & Toubro Ltd	5.60%
Maruti Suzuki India Ltd	5.30%
ITC Ltd	4.83%
ICICI Bank Ltd	4.37%
Tata Motors Ltd	3.92%
Reliance Industries Ltd	3.59%
Yes Bank Ltd	3.35%
Motherson Sumi Systems Ltd	2.72%
State Bank of India	2.71%
Divis Laboratories Ltd	2.63%
HCL Technologies Ltd	2.53%
Sun Pharmaceutical Industries Limited	2.42%
Cummins India Ltd	2.40%
Tech Mahindra Ltd	2.37%
Ultratech Cement Ltd	2.27%
Kotak Mahindra Bank Ltd	2.11%
Power Grid Corporation of India Ltd	1.85%
Hero MotoCorp Ltd	1.75%
Jubilant Foodworks Ltd	1.52%
The Indian Hotels Company Limited	1.52%
Axis Bank Ltd	1.45%
Gujarat Fluorochemicals Ltd	1.42%
Hindustan Unilever Ltd	1.37%
GE Power India Limited	1.33%
Vedanta Ltd	1.30%
Bharat Financial Inclusion Ltd	1.20%
Housing Development Finance Corporation Ltd	1.16%
Mahindra & Mahindra Ltd	1.09%
NTPC Ltd	1.09%
Asian Paints Ltd	1.06%
NIIT Ltd	1.02%
Castrol India Ltd	0.96%
CESC Ltd	0.92%
Petronet LNG Ltd	0.91%
Equitas Holdings Limited	0.77%
Apollo Hospital Enterprise Ltd	0.76%
Indusind Bank Ltd	0.73%
Emami Ltd	0.61%
Vesuvius India Ltd	0.59%
Thyrocare Technologies Ltd	0.57%
Hindustan Zinc Ltd	0.57%
Colgate Palmolive India Ltd	0.56%
Mindtree Ltd	0.54%
Shriram Transport Finance Company Ltd	0.52%
Eclerx Services Ltd	0.52%
Aurobindo Pharma Ltd	0.43%
Dalmia Bharat Limited	0.41%
Inox Wind Ltd	0.31%
Oil & Natural Gas Corporation Ltd	0.29%
Linde India Limited	0.20%
Hindalco Industries Ltd	0.19%
Delta Corp Ltd	0.19%
Reliance Communications Ltd	0.06%
Equity Total	96.61%
Money Market Total	3.39%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Equity Fund 2 (ULIF05411/01/10HEQUITYF02121)

Fund Report as on 31st July 2017

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal

NAV as on 31 July, 17: ₹20.9479

Inception Date: 11th January 2010

Benchmark: S&P CNX Nifty

AUM as on 31 July, 17: ₹4.15 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

Returns

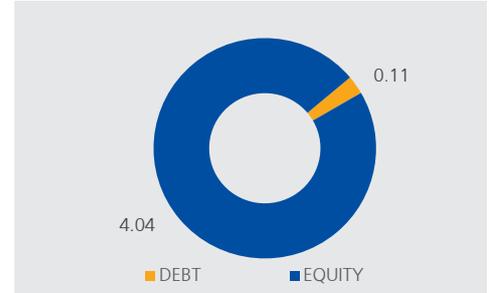
Period	Fund Returns	Index Returns
Last 1 Month	5.15%	5.84%
Last 6 Months	16.13%	17.71%
Last 1 Year	10.89%	16.65%
Last 2 Years	7.46%	8.67%
Last 3 Years	10.23%	9.28%
Since Inception	10.28%	9.01%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

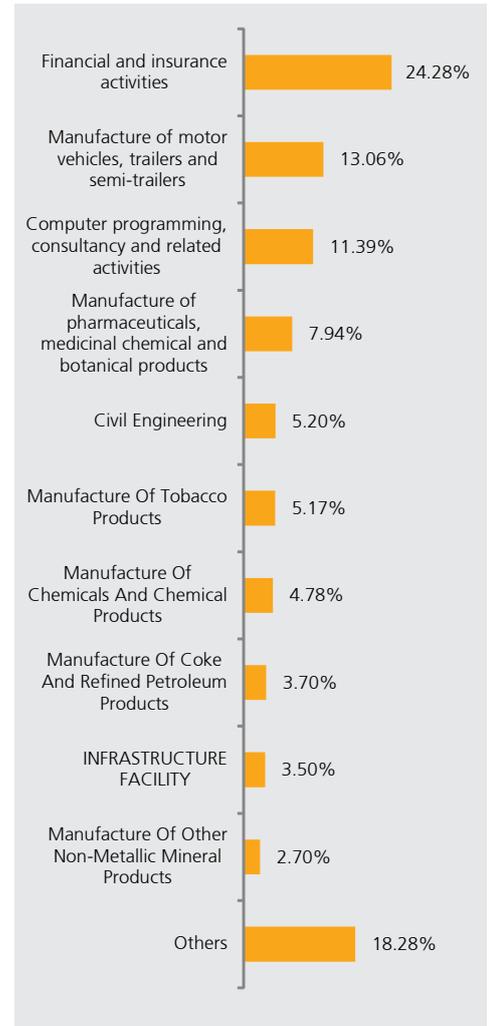
Portfolio

Name of Instrument	% to AUM
HDFC Bank Ltd	6.80%
Infosys Ltd	6.11%
Larsen & Toubro Ltd	5.20%
Maruti Suzuki India Ltd	5.19%
ITC Ltd	5.17%
ICICI Bank Ltd	4.70%
Tata Motors Ltd	4.21%
Yes Bank Ltd	3.55%
Reliance Industries Ltd	3.44%
State Bank of India	2.83%
Motherson Sumi Systems Ltd	2.77%
Divis Laboratories Ltd	2.75%
Ultratech Cement Ltd	2.70%
HCL Technologies Ltd	2.64%
Cummins India Ltd	2.61%
Sun Pharmaceutical Industries Limited	2.42%
Sanofi India Ltd	2.31%
Kotak Mahindra Bank Ltd	2.27%
Gujarat Fluorochemicals Ltd	2.26%
Tech Mahindra Ltd	2.13%
Hero MotoCorp Ltd	1.86%
Power Grid Corporation of India Ltd	1.55%
Jubilant Foodworks Ltd	1.51%
D.B.Corp Ltd	1.38%
Axis Bank Ltd	1.24%
NTPC Ltd	1.14%
Bharat Financial Inclusion Ltd	0.99%
The Indian Hotels Company Limited	0.99%
Vedanta Ltd	0.97%
HealthCare Global Enterprises Ltd.	0.96%
Hindustan Unilever Ltd	0.92%
Coffee Day Enterprises Limited	0.92%
Mahindra & Mahindra Ltd	0.89%
CESC Ltd	0.82%
Asian Paints Ltd	0.82%
Petronet LNG Ltd	0.81%
Shoppers Stop Ltd	0.77%
Shriram Transport Finance Company Ltd	0.73%
Equitas Holdings Limited	0.72%
GE Power India Limited	0.65%
Apollo Hospital Enterprise Ltd	0.53%
Colgate Palmolive India Ltd	0.52%
Eclerx Services Ltd	0.52%
Emami Ltd	0.45%
Indusind Bank Ltd	0.44%
Hindustan Zinc Ltd	0.34%
NIIT Ltd	0.27%
Castrol India Ltd	0.27%
Oil & Natural Gas Corporation Ltd	0.27%
Delta Corp Ltd	0.26%
Linde India Limited	0.26%
Mindtree Ltd	0.24%
Hindalco Industries Ltd	0.19%
Equity Total	97.27%
Money Market Total	2.73%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Equity Fund 1 (ULIF03010/06/08LPUEQUITY01121)

Fund Report as on 31st July 2017

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Suraj Makhija

NAV as on 31 July, 17: ₹25.9679

Inception Date: 11th June 2008

Benchmark: S&P CNX Nifty Shariah Index: 100%

AUM as on 31 July, 17: ₹75.20 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	98
Gsec / Debt	00-00	-
MMI / Others	00-40	2

Returns

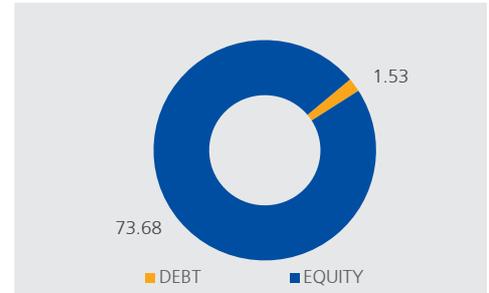
Period	Fund Returns	Index Returns
Last 1 Month	5.35%	7.00%
Last 6 Months	13.69%	20.89%
Last 1 Year	10.33%	19.76%
Last 2 Years	7.41%	9.93%
Last 3 Years	13.44%	10.45%
Since Inception	11.00%	7.94%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

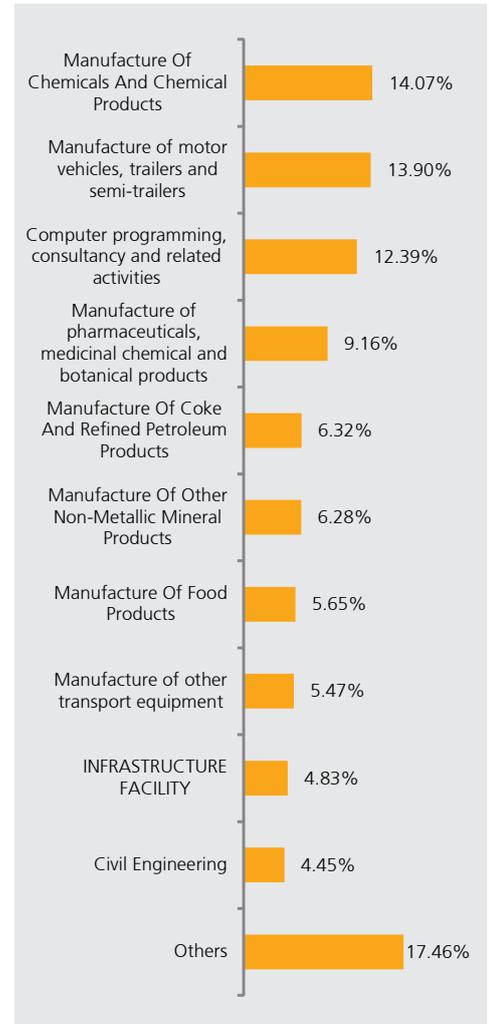
Portfolio

Name of Instrument	% to AUM
Maruti Suzuki India Ltd	9.03%
Hindustan Unilever Ltd	7.53%
Infosys Ltd	6.43%
Hero MotoCorp Ltd	5.47%
Asian Paints Ltd	4.94%
Larsen & Toubro Ltd	4.45%
Reliance Industries Ltd	3.52%
Jubilant Foodworks Ltd	3.47%
Dalmia Bharat Limited	3.21%
HCL Technologies Ltd	3.09%
Ultratech Cement Ltd	3.08%
Tech Mahindra Ltd	2.87%
Castrol India Ltd	2.81%
Eclerx Services Ltd	2.51%
GE Power India Limited	2.40%
HealthCare Global Enterprises Ltd.	2.28%
Cummins India Ltd	2.27%
Britannia Industries Ltd	2.19%
Sun Pharmaceutical Industries Limited	2.04%
Aurobindo Pharma Ltd	2.03%
Gail (India) Ltd	1.91%
Oil & Natural Gas Corporation Ltd	1.87%
Motherson Sumi Systems Ltd	1.74%
Apollo Hospital Enterprise Ltd	1.64%
Tata Motors Ltd	1.62%
Power Grid Corporation of India Ltd	1.57%
Sanofi India Ltd	1.55%
Lupin Ltd	1.53%
Mahindra & Mahindra Ltd	1.52%
Petronet LNG Ltd	1.35%
Cipla Ltd	1.12%
Hindustan Zinc Ltd	1.12%
Tata Metaliks Ltd	1.05%
Dr Reddys Laboratories Ltd	0.90%
Linde India Limited	0.87%
Colgate Palmolive India Ltd	0.73%
Inox Wind Ltd	0.29%
Equity Total	97.97%
Money Market Total	2.03%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Equity Fund 2 (ULIF04601/01/10LPUEQUITY02121)

Fund Report as on 31st July 2017

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Suraj Makhija
NAV as on 31 July, 17: ₹19.6803
Inception Date: 11th January 2010
Benchmark: S&P CNX Nifty Shariah Index: 100%
AUM as on 31 July, 17: ₹177.42 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	98
Gsec / Debt	00-00	-
MMI / Others	00-40	2

Returns

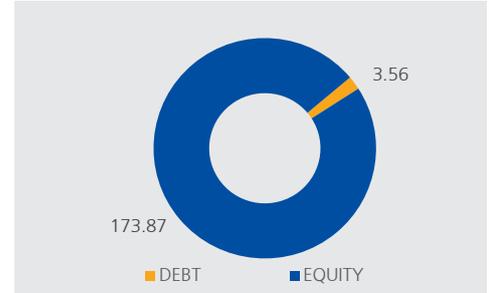
Period	Fund Returns	Index Returns
Last 1 Month	5.33%	7.00%
Last 6 Months	13.72%	20.89%
Last 1 Year	10.60%	19.76%
Last 2 Years	7.56%	9.93%
Last 3 Years	13.45%	10.45%
Since Inception	9.37%	8.72%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

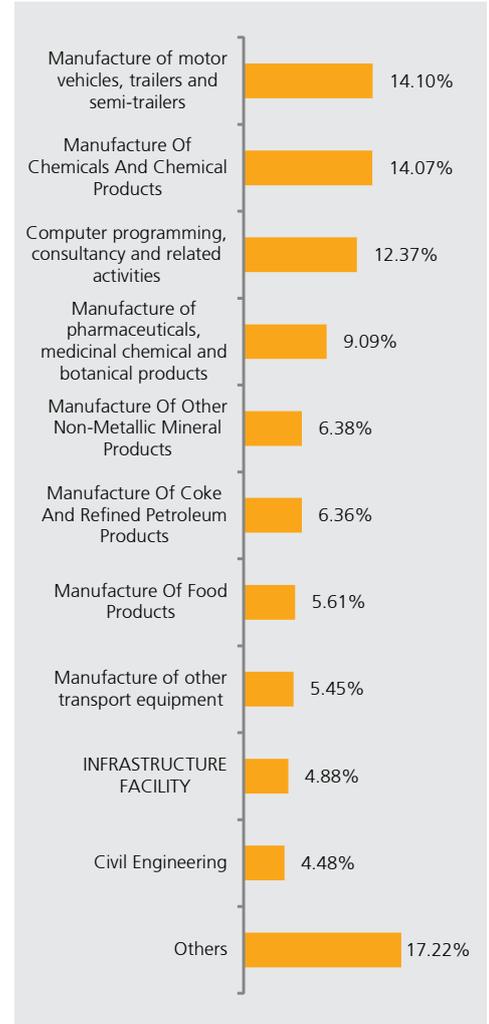
Portfolio

Name of Instrument	% to AUM
Maruti Suzuki India Ltd	9.15%
Hindustan Unilever Ltd	7.50%
Infosys Ltd	6.41%
Hero MotoCorp Ltd	5.45%
Asian Paints Ltd	5.00%
Larsen & Toubro Ltd	4.48%
Reliance Industries Ltd	3.57%
Jubilant Foodworks Ltd	3.40%
Dalmia Bharat Limited	3.25%
Ultratech Cement Ltd	3.12%
HCL Technologies Ltd	3.09%
Tech Mahindra Ltd	2.87%
Castrol India Ltd	2.79%
Eclerx Services Ltd	2.41%
GE Power India Limited	2.28%
Cummins India Ltd	2.28%
Britannia Industries Ltd	2.21%
HealthCare Global Enterprises Ltd.	2.20%
Sun Pharmaceutical Industries Limited	2.06%
Aurobindo Pharma Ltd	2.02%
Gail (India) Ltd	1.93%
Oil & Natural Gas Corporation Ltd	1.89%
Motherson Sumi Systems Ltd	1.77%
Apollo Hospital Enterprise Ltd	1.67%
Tata Motors Ltd	1.64%
Power Grid Corporation of India Ltd	1.59%
Lupin Ltd	1.54%
Mahindra & Mahindra Ltd	1.54%
Sanofi India Ltd	1.41%
Petronet LNG Ltd	1.37%
Cipla Ltd	1.14%
Hindustan Zinc Ltd	1.13%
Tata Metaliks Ltd	1.05%
Dr Reddys Laboratories Ltd	0.91%
Linde India Limited	0.83%
Colgate Palmolive India Ltd	0.74%
Inox Wind Ltd	0.30%
Equity Total	97.99%
Money Market Total	2.01%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Pure Equity Fund 2 (ULIF05301/01/10PPUEQUITY02121)

Fund Report as on 31st July 2017

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Suraj Makhija

NAV as on 31 July, 17: ₹19.8847

Inception Date: 11th January 2010

Benchmark: S&P CNX Nifty Shariah Index: 100%

AUM as on 31 July, 17: ₹14.34 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	99
Gsec / Debt	00-00	-
MMI / Others	00-40	1

Returns

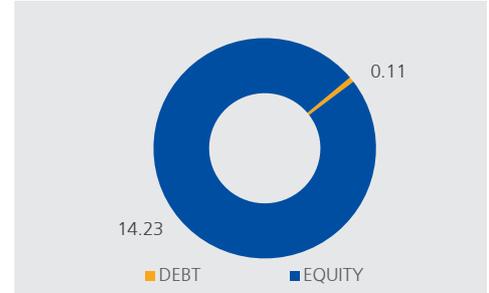
Period	Fund Returns	Index Returns
Last 1 Month	5.33%	7.00%
Last 6 Months	13.72%	20.89%
Last 1 Year	10.38%	19.76%
Last 2 Years	7.16%	9.93%
Last 3 Years	13.19%	10.45%
Since Inception	9.52%	8.72%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

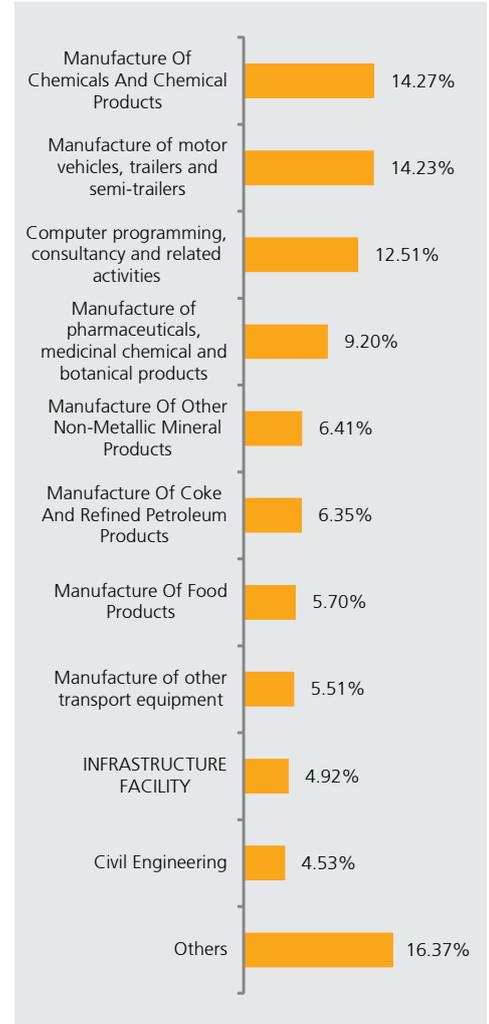
Portfolio

Name of Instrument	% to AUM
Maruti Suzuki India Ltd	9.21%
Hindustan Unilever Ltd	7.61%
Infosys Ltd	6.51%
Hero MotoCorp Ltd	5.51%
Asian Paints Ltd	5.05%
Larsen & Toubro Ltd	4.53%
Reliance Industries Ltd	3.55%
Jubilant Foodworks Ltd	3.46%
Dalmia Bharat Limited	3.27%
Ultratech Cement Ltd	3.14%
HCL Technologies Ltd	3.11%
Tech Mahindra Ltd	2.89%
Castrol India Ltd	2.80%
Eclerx Services Ltd	2.49%
GE Power India Limited	2.36%
HealthCare Global Enterprises Ltd.	2.33%
Cummins India Ltd	2.31%
Britannia Industries Ltd	2.23%
Sun Pharmaceutical Industries Limited	2.08%
Aurobindo Pharma Ltd	2.05%
Gail (India) Ltd	1.94%
Oil & Natural Gas Corporation Ltd	1.91%
Motherson Sumi Systems Ltd	1.82%
Apollo Hospital Enterprise Ltd	1.68%
Tata Motors Ltd	1.65%
Power Grid Corporation of India Ltd	1.60%
Lupin Ltd	1.56%
Mahindra & Mahindra Ltd	1.55%
Sanofi India Ltd	1.46%
Petronet LNG Ltd	1.38%
Cipla Ltd	1.15%
Hindustan Zinc Ltd	1.14%
Tata Metaliks Ltd	1.07%
Dr Reddys Laboratories Ltd	0.90%
Linde India Limited	0.86%
Colgate Palmolive India Ltd	0.74%
Inox Wind Ltd	0.30%
Equity Total	99.22%
Money Market Total	0.78%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Pure Equity Fund 1 (ULIF01601/02/08HPUEQUTY01121)

Fund Report as on 31st July 2017

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Suraj Makhija

NAV as on 31 July, 17: ₹23.2373

Inception Date: 1st August 2008

Benchmark: S&P CNX Nifty Shariah Index: 100%

AUM as on 31 July, 17: ₹3.00 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	98
Gsec / Debt	00-00	-
MMI / Others	00-40	2

Returns

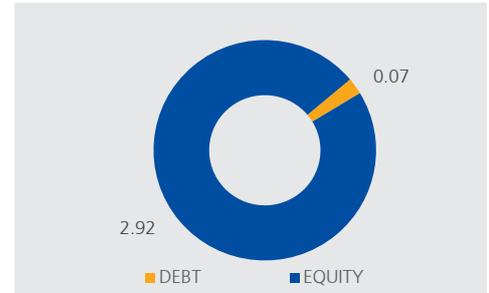
Period	Fund Returns	Index Returns
Last 1 Month	5.31%	7.00%
Last 6 Months	13.62%	20.89%
Last 1 Year	10.43%	19.76%
Last 2 Years	7.43%	9.93%
Last 3 Years	13.14%	10.45%
Since Inception	9.83%	8.47%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

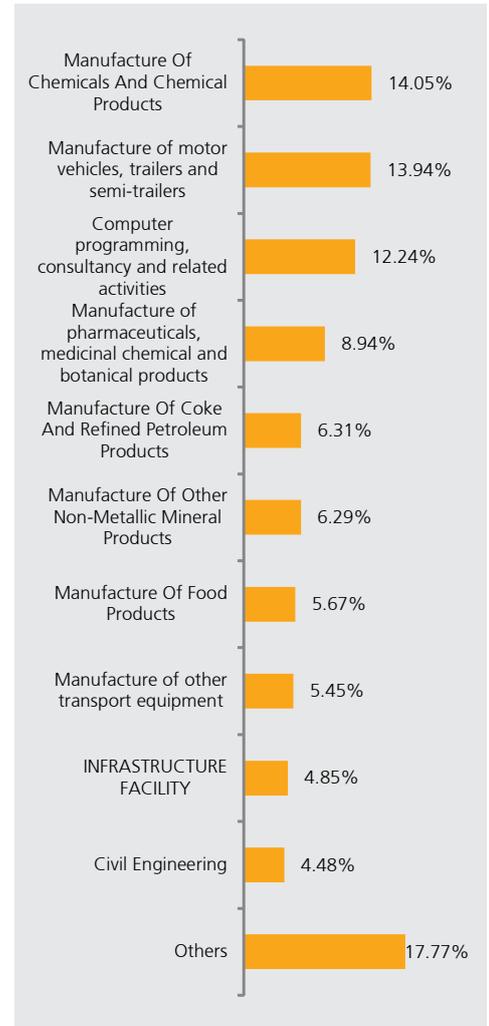
Portfolio

Name of Instrument	% to AUM
Maruti Suzuki India Ltd	9.05%
Hindustan Unilever Ltd	7.51%
Infosys Ltd	6.35%
Hero MotoCorp Ltd	5.45%
Asian Paints Ltd	4.96%
Larsen & Toubro Ltd	4.48%
Reliance Industries Ltd	3.56%
Jubilant Foodworks Ltd	3.48%
Dalmia Bharat Limited	3.21%
Ultratech Cement Ltd	3.07%
HCL Technologies Ltd	3.05%
Tech Mahindra Ltd	2.84%
Castrol India Ltd	2.75%
Eclerx Services Ltd	2.44%
GE Power India Limited	2.34%
Cummins India Ltd	2.29%
HealthCare Global Enterprises Ltd.	2.27%
Britannia Industries Ltd	2.19%
Sun Pharmaceutical Industries Limited	2.03%
Aurobindo Pharma Ltd	2.00%
Gail (India) Ltd	1.92%
Oil & Natural Gas Corporation Ltd	1.87%
Motherson Sumi Systems Ltd	1.74%
Apollo Hospital Enterprise Ltd	1.66%
Tata Motors Ltd	1.62%
Power Grid Corporation of India Ltd	1.58%
Lupin Ltd	1.53%
Mahindra & Mahindra Ltd	1.52%
Petronet LNG Ltd	1.35%
Sanofi India Ltd	1.35%
Cipla Ltd	1.14%
Hindustan Zinc Ltd	1.12%
Tata Metaliks Ltd	1.05%
Dr Reddys Laboratories Ltd	0.89%
Linde India Limited	0.86%
Colgate Palmolive India Ltd	0.73%
Inox Wind Ltd	0.29%
Equity Total	97.57%
Money Market Total	2.43%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Infrastructure Fund 1 (ULIF02710/06/08LINFRAS01121)

Fund Report as on 31st July 2017

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Suraj Makhija

NAV as on 31 July, 17: ₹12.2582

Inception Date: 11th June 2008

Benchmark: CNX Infrastructure Index: 100%

AUM as on 31 July, 17: ₹40.66 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

Returns

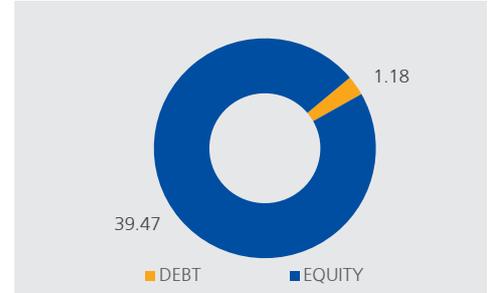
Period	Fund Returns	Index Returns
Last 1 Month	4.97%	6.25%
Last 6 Months	17.54%	15.71%
Last 1 Year	20.64%	14.66%
Last 2 Years	10.77%	1.56%
Last 3 Years	12.84%	2.45%
Since Inception	2.25%	-1.16%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

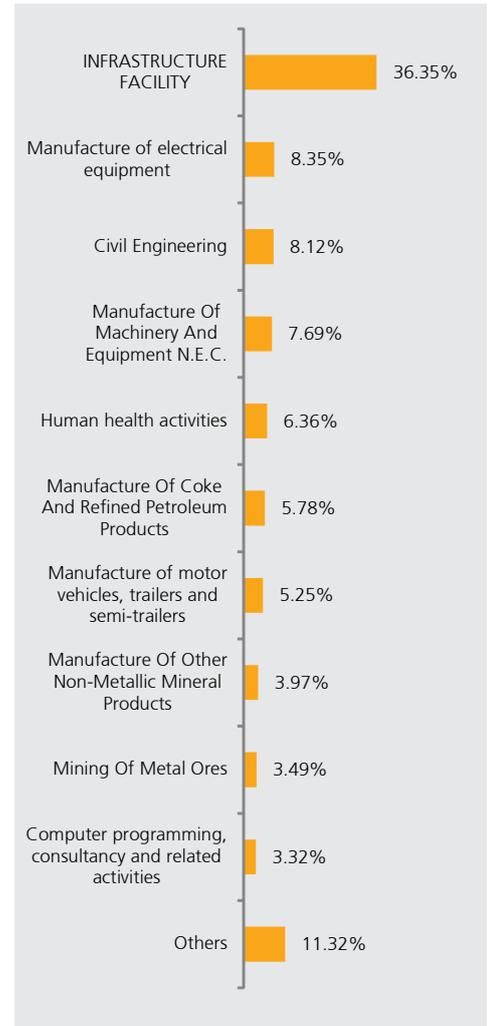
Portfolio

Name of Instrument	% to AUM
Power Grid Corporation of India Ltd	9.01%
NTPC Ltd	8.71%
Larsen & Toubro Ltd	8.12%
Cummins India Ltd	6.50%
Adani Ports and Special Economic Zone Ltd	6.08%
Bharti Airtel Ltd	6.06%
GE Power India Limited	4.30%
Castrol India Ltd	4.05%
Apollo Hospital Enterprise Ltd	4.01%
Dalmia Bharat Limited	3.97%
Vedanta Ltd	3.49%
Infosys Ltd	3.32%
Bajaj Electricals Ltd	2.86%
Gujarat State Petronet Ltd	2.77%
Motherson Sumi Systems Ltd	2.65%
Tata Motors Ltd	2.59%
The Indian Hotels Company Limited	2.59%
HealthCare Global Enterprises Ltd.	2.35%
CESC Ltd	2.35%
VA Tech Wabag Ltd	1.91%
Petronet LNG Ltd	1.81%
Indian Oil Corporation Ltd	1.73%
Oil & Natural Gas Corporation Ltd	1.72%
Inox Wind Ltd	1.20%
Voltas Ltd	1.18%
Asian Paints Ltd	0.89%
Linde India Limited	0.86%
Equity Total	97.09%
Money Market Total	2.91%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Infrastructure Fund 2 (ULIF04401/01/10LINFRAST02121)

Fund Report as on 31st July 2017

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Suraj Makhija

NAV as on 31 July, 17: ₹12.5650

Inception Date: 11th January 2010

Benchmark: CNX Infrastructure Index: 100%

AUM as on 31 July, 17: ₹16.38 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-00	-
MMI / Others	00-100	4

Returns

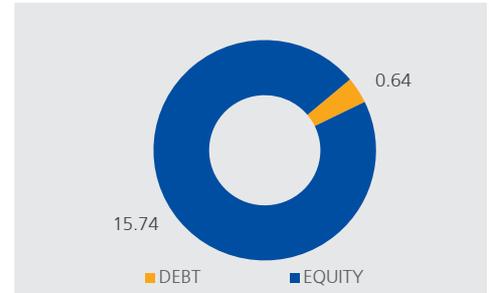
Period	Fund Returns	Index Returns
Last 1 Month	5.02%	6.25%
Last 6 Months	17.67%	15.71%
Last 1 Year	20.80%	14.66%
Last 2 Years	10.77%	1.56%
Last 3 Years	12.95%	2.45%
Since Inception	3.07%	-1.12%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

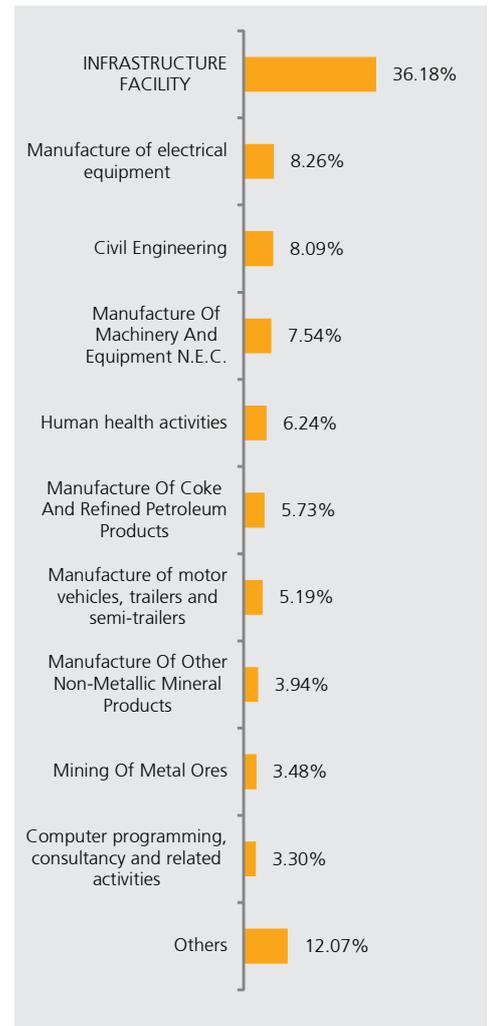
Portfolio

Name of Instrument	% to AUM
Power Grid Corporation of India Ltd	8.90%
NTPC Ltd	8.55%
Larsen & Toubro Ltd	8.09%
Cummins India Ltd	6.37%
Bharti Airtel Ltd	6.25%
Adani Ports and Special Economic Zone Ltd	6.00%
GE Power India Limited	4.27%
Castrol India Ltd	4.00%
Dalmia Bharat Limited	3.94%
Apollo Hospital Enterprise Ltd	3.93%
Vedanta Ltd	3.48%
Infosys Ltd	3.30%
Bajaj Electricals Ltd	2.82%
Gujarat State Petronet Ltd	2.78%
The Indian Hotels Company Limited	2.74%
Motherson Sumi Systems Ltd	2.64%
Tata Motors Ltd	2.55%
CESC Ltd	2.32%
HealthCare Global Enterprises Ltd.	2.31%
VA Tech Wabag Ltd	1.91%
Petronet LNG Ltd	1.79%
Indian Oil Corporation Ltd	1.73%
Oil & Natural Gas Corporation Ltd	1.69%
Inox Wind Ltd	1.17%
Voltas Ltd	1.17%
Asian Paints Ltd	0.89%
Linde India Limited	0.55%
Equity Total	96.12%
Money Market Total	3.88%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Infrastructure Fund 2 (ULIF06601/01/10PINFRASST02121)

Fund Report as on 31st July 2017

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Suraj Makhija

NAV as on 31 July, 17: ₹12.9125

Inception Date: 11th January 2010

Benchmark: CNX Infrastructure Index: 100%

AUM as on 31 July, 17: ₹14.65 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

Returns

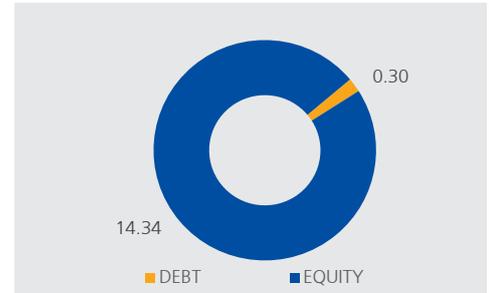
Period	Fund Returns	Index Returns
Last 1 Month	5.01%	6.25%
Last 6 Months	17.75%	15.71%
Last 1 Year	21.11%	14.66%
Last 2 Years	11.23%	1.56%
Last 3 Years	13.33%	2.45%
Since Inception	3.44%	-1.12%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

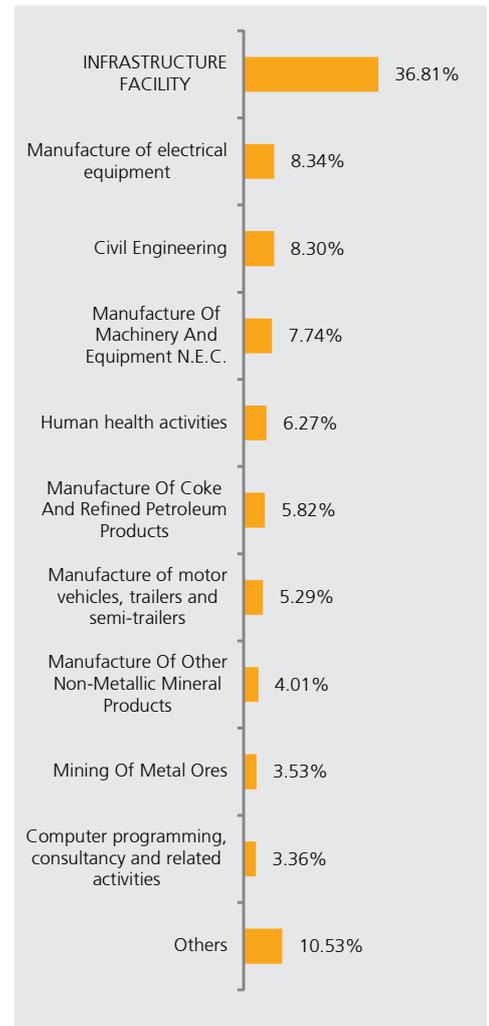
Portfolio

Name of Instrument	% to AUM
Power Grid Corporation of India Ltd	9.11%
NTPC Ltd	8.73%
Larsen & Toubro Ltd	8.30%
Cummins India Ltd	6.53%
Adani Ports and Special Economic Zone Ltd	6.23%
Bharti Airtel Ltd	6.14%
GE Power India Limited	4.37%
Castrol India Ltd	4.06%
Dalmia Bharat Limited	4.01%
Apollo Hospital Enterprise Ltd	3.88%
Vedanta Ltd	3.53%
Infosys Ltd	3.36%
Gujarat State Petronet Ltd	2.84%
Bajaj Electricals Ltd	2.75%
Motherson Sumi Systems Ltd	2.67%
Tata Motors Ltd	2.62%
The Indian Hotels Company Limited	2.62%
HealthCare Global Enterprises Ltd.	2.39%
CESC Ltd	2.36%
VA Tech Wabag Ltd	1.93%
Petronet LNG Ltd	1.83%
Indian Oil Corporation Ltd	1.76%
Oil & Natural Gas Corporation Ltd	1.76%
Inox Wind Ltd	1.22%
Voltas Ltd	1.21%
Asian Paints Ltd	0.90%
Linde India Limited	0.82%
Equity Total	97.92%
Money Market Total	2.08%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Infrastructure Fund 1 (ULIF06101/02/08HINFRAST01121)

Fund Report as on 31st July 2017

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Suraj Makhija

NAV as on 31 July, 17: ₹11.9249

Inception Date: 1st August 2008

Benchmark: CNX Infrastructure Index: 100%

AUM as on 31 July, 17: ₹0.44 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

Returns

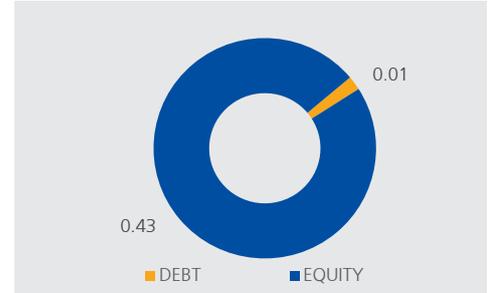
Period	Fund Returns	Index Returns
Last 1 Month	4.94%	6.25%
Last 6 Months	17.27%	15.71%
Last 1 Year	20.62%	14.66%
Last 2 Years	10.75%	1.56%
Last 3 Years	12.81%	2.45%
Since Inception	1.98%	-1.31%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

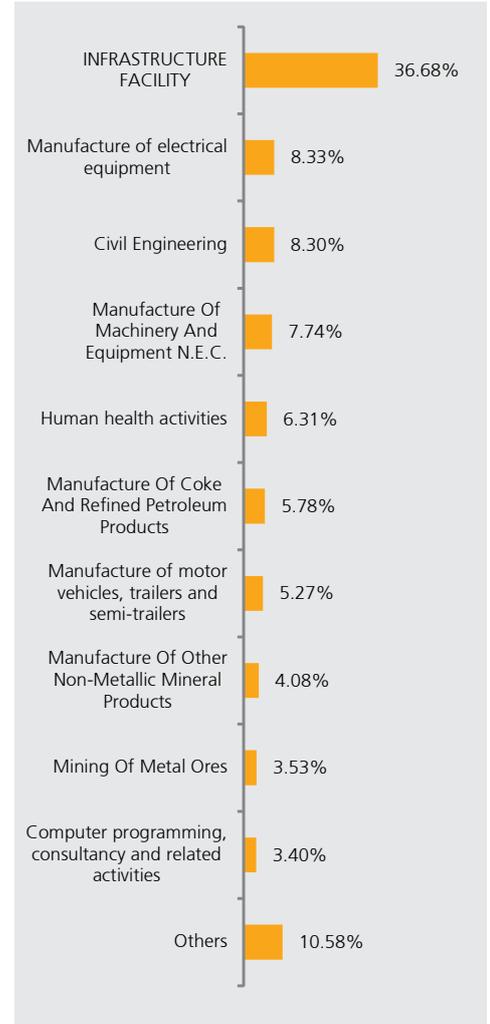
Portfolio

Name of Instrument	% to AUM
Power Grid Corporation of India Ltd	9.05%
NTPC Ltd	8.81%
Larsen & Toubro Ltd	8.30%
Cummins India Ltd	6.55%
Adani Ports and Special Economic Zone Ltd	6.15%
Bharti Airtel Ltd	6.07%
GE Power India Limited	4.31%
Dalmia Bharat Limited	4.08%
Castrol India Ltd	4.04%
Apollo Hospital Enterprise Ltd	4.03%
Vedanta Ltd	3.53%
Infosys Ltd	3.40%
Bajaj Electricals Ltd	2.86%
Gujarat State Petronet Ltd	2.83%
Motherson Sumi Systems Ltd	2.66%
Tata Motors Ltd	2.60%
The Indian Hotels Company Limited	2.60%
CESC Ltd	2.37%
HealthCare Global Enterprises Ltd.	2.28%
VA Tech Wabag Ltd	1.94%
Petronet LNG Ltd	1.83%
Indian Oil Corporation Ltd	1.73%
Oil & Natural Gas Corporation Ltd	1.73%
Voltas Ltd	1.19%
Inox Wind Ltd	1.17%
Asian Paints Ltd	0.90%
Linde India Limited	0.90%
Equity Total	97.93%
Money Market Total	2.07%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Energy Fund 1 (ULIF02410/06/08LEENERGYF01121)

Fund Report as on 31st July 2017

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high..

Fund Details

Fund Manager: Mr. Suraj Makhija

NAV as on 31 July, 17: ₹18.0052

Inception Date: 11th June 2008

Benchmark: CNX Energy Index: 100%

AUM as on 31 July, 17: ₹39.13 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

Returns

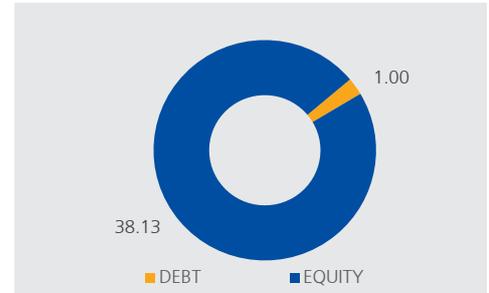
Period	Fund Returns	Index Returns
Last 1 Month	4.32%	10.59%
Last 6 Months	11.45%	20.19%
Last 1 Year	23.55%	37.77%
Last 2 Years	15.45%	21.35%
Last 3 Years	12.28%	10.49%
Since Inception	6.64%	5.17%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

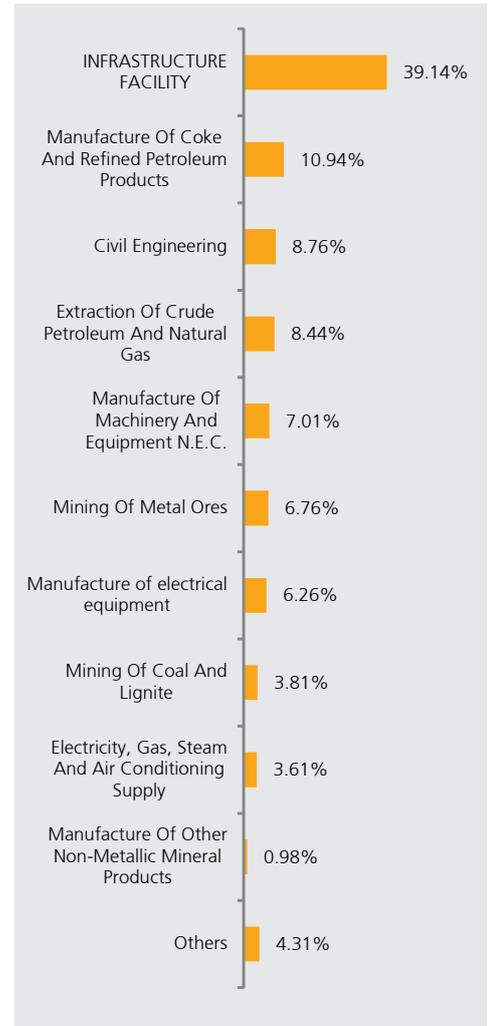
Portfolio

Name of Instrument	% to AUM
Power Grid Corporation of India Ltd	9.07%
Gujarat State Petronet Ltd	8.98%
Larsen & Toubro Ltd	8.76%
NTPC Ltd	8.69%
Oil & Natural Gas Corporation Ltd	8.44%
Cummins India Ltd	7.01%
Vedanta Ltd	6.76%
Indian Oil Corporation Ltd	6.24%
Gail (India) Ltd	5.89%
Castrol India Ltd	4.70%
Petronet LNG Ltd	4.64%
Coal India Ltd	3.81%
CESC Ltd	3.61%
Bajaj Electricals Ltd	2.91%
GE Power India Limited	2.05%
VA Tech Wabag Ltd	1.86%
Inox Wind Ltd	1.30%
Dalmia Bharat Limited	0.98%
Linde India Limited	0.91%
Hindustan Zinc Ltd	0.84%
Equity Total	97.44%
Money Market Total	2.56%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Energy Fund 2 (ULIF04101/01/10LEENERGYF02121)

Fund Report as on 31st July 2017

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high..

Fund Details

Fund Manager: Mr. Suraj Makhija

NAV as on 31 July, 17: ₹15.5455

Inception Date: 11th June 2010

Benchmark: CNX Energy Index: 100%

AUM as on 31 July, 17: ₹9.27 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

Returns

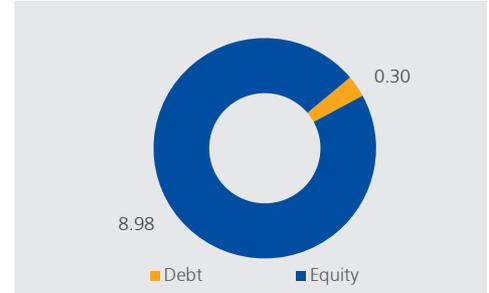
Period	Fund Returns	Index Returns
Last 1 Month	4.33%	10.59%
Last 6 Months	11.70%	20.19%
Last 1 Year	24.02%	37.77%
Last 2 Years	15.56%	21.35%
Last 3 Years	12.43%	10.49%
Since Inception	6.01%	3.91%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

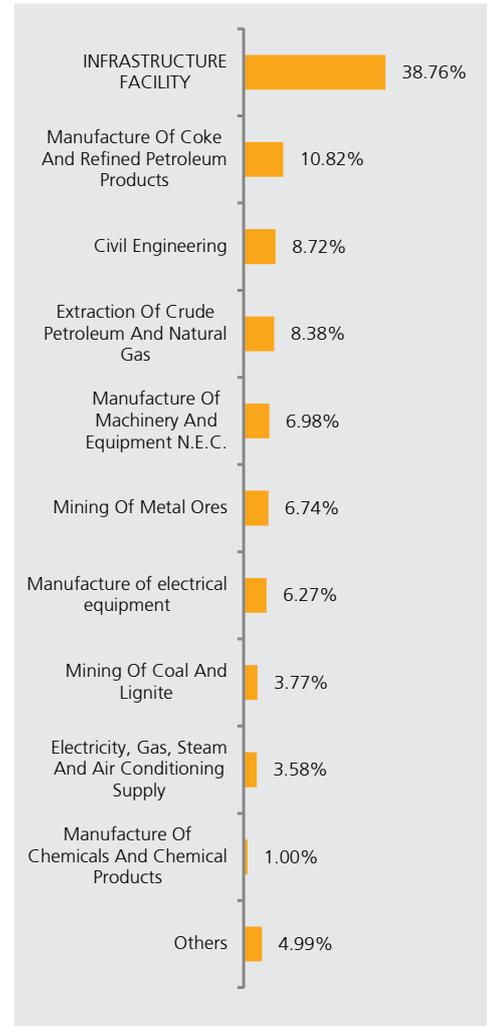
Portfolio

Name of Instrument	% to AUM
Power Grid Corporation of India Ltd	9.00%
Gujarat State Petronet Ltd	8.96%
Larsen & Toubro Ltd	8.72%
NTPC Ltd	8.57%
Oil & Natural Gas Corporation Ltd	8.38%
Cummins India Ltd	6.98%
Vedanta Ltd	6.74%
Indian Oil Corporation Ltd	6.17%
Gail (India) Ltd	5.78%
Castrol India Ltd	4.65%
Petronet LNG Ltd	4.59%
Coal India Ltd	3.77%
CESC Ltd	3.58%
Bajaj Electricals Ltd	2.86%
GE Power India Limited	2.09%
VA Tech Wabag Ltd	1.85%
Inox Wind Ltd	1.31%
Linde India Limited	1.00%
Dalmia Bharat Limited	0.97%
Hindustan Zinc Ltd	0.83%
Equity Total	96.81%
Money Market Total	3.19%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Energy Fund 2 (ULIF06501/01/10PENRGYYF02121)

Fund Report as on 31st July 2017

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high..

Fund Details

Fund Manager: Mr. Suraj Makhija

NAV as on 31 July, 17: ₹15.1888

Inception Date: 11th January 2010

Benchmark: CNX Energy Index: 100%

AUM as on 31 July, 17: ₹15.45 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

Returns

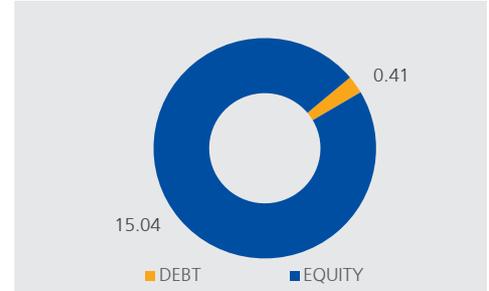
Period	Fund Returns	Index Returns
Last 1 Month	4.35%	10.59%
Last 6 Months	11.61%	20.19%
Last 1 Year	23.89%	37.77%
Last 2 Years	15.54%	21.35%
Last 3 Years	12.18%	10.49%
Since Inception	5.69%	3.91%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

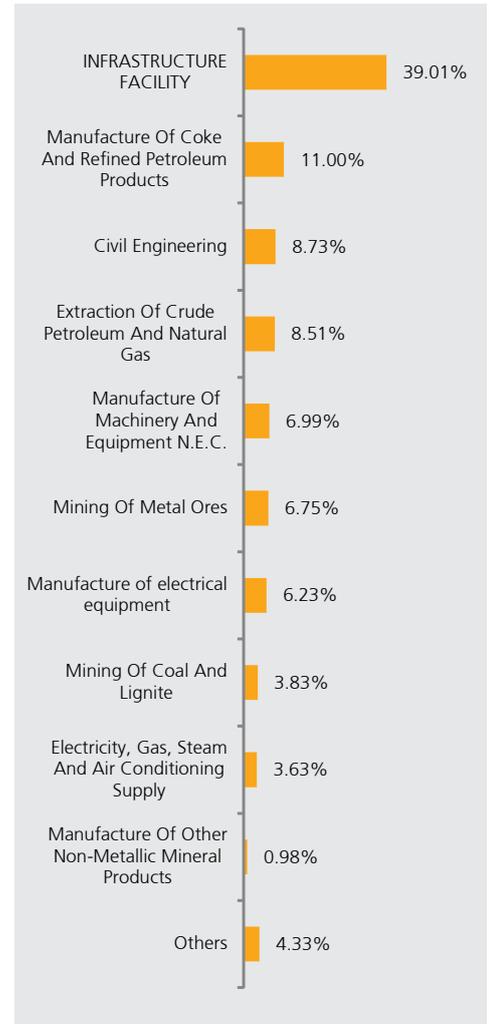
Portfolio

Name of Instrument	% to AUM
Power Grid Corporation of India Ltd	9.07%
Gujarat State Petronet Ltd	8.97%
Larsen & Toubro Ltd	8.73%
Oil & Natural Gas Corporation Ltd	8.51%
NTPC Ltd	8.50%
Cummins India Ltd	6.99%
Vedanta Ltd	6.75%
Indian Oil Corporation Ltd	6.27%
Gail (India) Ltd	5.92%
Castrol India Ltd	4.72%
Petronet LNG Ltd	4.67%
Coal India Ltd	3.83%
CESC Ltd	3.63%
Bajaj Electricals Ltd	2.90%
GE Power India Limited	2.03%
VA Tech Wabag Ltd	1.88%
Inox Wind Ltd	1.30%
Dalmia Bharat Limited	0.98%
Linde India Limited	0.87%
Hindustan Zinc Ltd	0.85%
Equity Total	97.38%
Money Market Total	2.62%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Energy Fund 1 (ULIF06001/02/08HENERGYF01121)

Fund Report as on 31st July 2017

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high..

Fund Details

Fund Manager: Mr. Suraj Makhija

NAV as on 31 July, 17: ₹16.9164

Inception Date: 16th December 2008

Benchmark: CNX Energy Index: 100%

AUM as on 31 July, 17: ₹0.46 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-00	-
MMI / Others	00-100	4

Returns

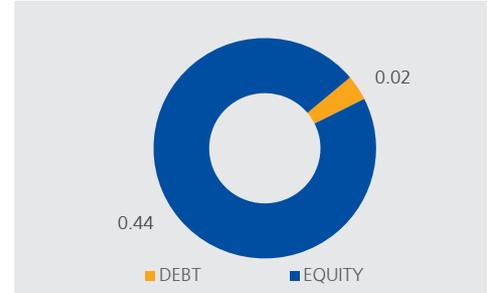
Period	Fund Returns	Index Returns
Last 1 Month	4.36%	10.59%
Last 6 Months	11.49%	20.19%
Last 1 Year	23.69%	37.77%
Last 2 Years	15.53%	21.35%
Last 3 Years	12.36%	10.49%
Since Inception	6.02%	4.61%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

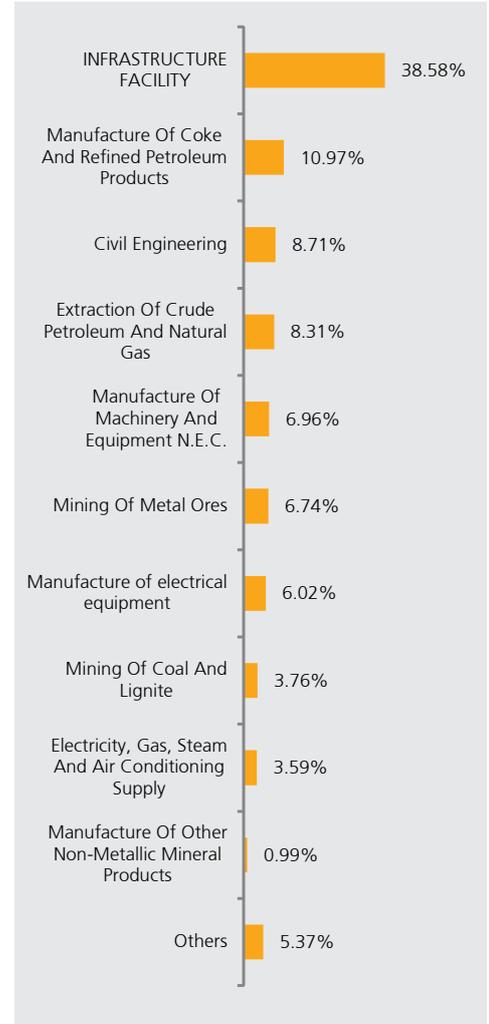
Portfolio

Name of Instrument	% to AUM
Power Grid Corporation of India Ltd	8.99%
Gujarat State Petronet Ltd	8.95%
Larsen & Toubro Ltd	8.71%
NTPC Ltd	8.43%
Oil & Natural Gas Corporation Ltd	8.31%
Cummins India Ltd	6.96%
Vedanta Ltd	6.74%
Indian Oil Corporation Ltd	6.26%
Gail (India) Ltd	5.94%
Castrol India Ltd	4.71%
Petronet LNG Ltd	4.42%
Coal India Ltd	3.76%
CESC Ltd	3.59%
Bajaj Electricals Ltd	2.89%
GE Power India Limited	1.88%
VA Tech Wabag Ltd	1.84%
Inox Wind Ltd	1.24%
Dalmia Bharat Limited	0.99%
Hindustan Zinc Ltd	0.84%
Linde India Limited	0.82%
Equity Total	96.28%
Money Market Total	3.72%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Midcap Fund 1 (ULIF02810/06/08LMIDCAPF01121)

Fund Report as on 31st July 2017

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Suraj Makhija

NAV as on 31 July, 17: ₹27.4225

Inception Date: 11th June 2008

Benchmark: Nifty Midcap 50: 100%

AUM as on 31 July, 17: ₹50.23 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

Returns

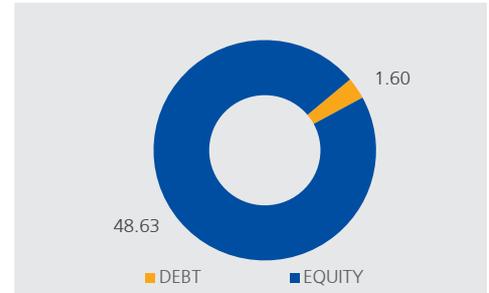
Period	Fund Returns	Index Returns
Last 1 Month	4.86%	6.04%
Last 6 Months	18.99%	23.95%
Last 1 Year	21.88%	30.12%
Last 2 Years	19.30%	17.97%
Last 3 Years	19.19%	15.01%
Since Inception	11.67%	8.26%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

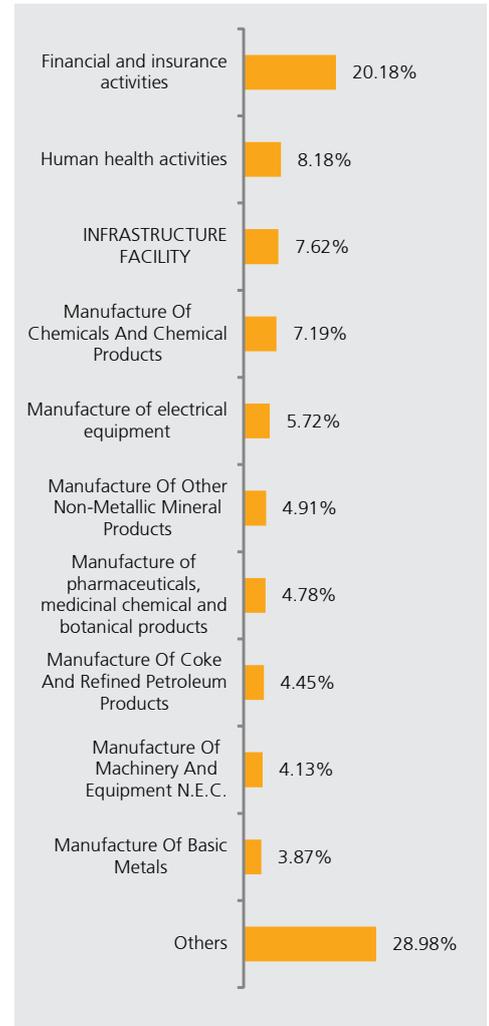
Portfolio

Name of Instrument	% to AUM
Voltas Ltd	4.13%
Yes Bank Ltd	4.08%
State Bank of India	3.59%
Dalmia Bharat Limited	3.53%
Gujarat State Petronet Ltd	3.35%
GE Power India Limited	3.34%
Bharat Financial Inclusion Ltd	3.29%
Jubilant Foodworks Ltd	3.29%
Castrol India Ltd	3.17%
Apollo Hospital Enterprise Ltd	3.07%
Max Financial Services Limited	2.97%
The Indian Hotels Company Limited	2.87%
Sharda Cropchem Limited	2.74%
Motherson Sumi Systems Ltd	2.68%
HealthCare Global Enterprises Ltd.	2.62%
D.B.Corp Ltd	2.57%
UFO Moviez India Ltd	2.53%
Thyrocare Technologies Ltd	2.49%
Aurobindo Pharma Ltd	2.46%
Eclerx Services Ltd	2.38%
Bajaj Electricals Ltd	2.37%
Petronet LNG Ltd	2.36%
Shriram Transport Finance Company Ltd	2.28%
Gujarat Fluorochemicals Ltd	2.19%
Tata Metaliks Ltd	2.18%
Equitas Holdings Limited	2.10%
Shoppers Stop Ltd	2.03%
NIIT Ltd	1.95%
CESC Ltd	1.92%
VA Tech Wabag Ltd	1.92%
Kotak Mahindra Bank Ltd	1.87%
Hindustan Zinc Ltd	1.70%
Emami Ltd	1.40%
Vesuvius India Ltd	1.38%
Mindtree Ltd	1.34%
Indian Oil Corporation Ltd	1.29%
Bajaj Auto Ltd	1.24%
Colgate Palmolive India Ltd	1.16%
Linde India Limited	1.08%
Delta Corp Ltd	1.00%
Divis Laboratories Ltd	0.92%
Gujarat State Fertilizers & Chemicals Ltd	0.02%
Equity Total	96.82%
Money Market Total	3.18%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Midcap Fund 2 (ULIF04501/01/10LMIDCAPF02121)

Fund Report as on 31st July 2017

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Suraj Makhija

NAV as on 31 July, 17: ₹24.9737

Inception Date: 11th January 2010

Benchmark: Nifty Midcap 50: 100%

AUM as on 31 July, 17: ₹81.05 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-00	-
MMI / Others	00-100	4

Returns

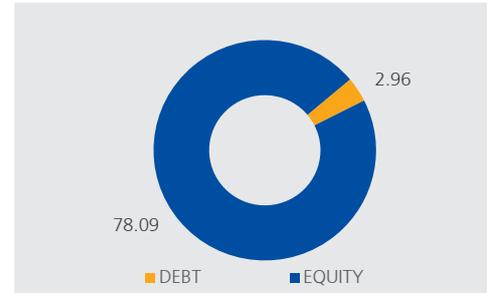
Period	Fund Returns	Index Returns
Last 1 Month	4.84%	6.04%
Last 6 Months	19.24%	23.95%
Last 1 Year	22.02%	30.12%
Last 2 Years	19.56%	17.97%
Last 3 Years	19.34%	15.01%
Since Inception	12.88%	7.59%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

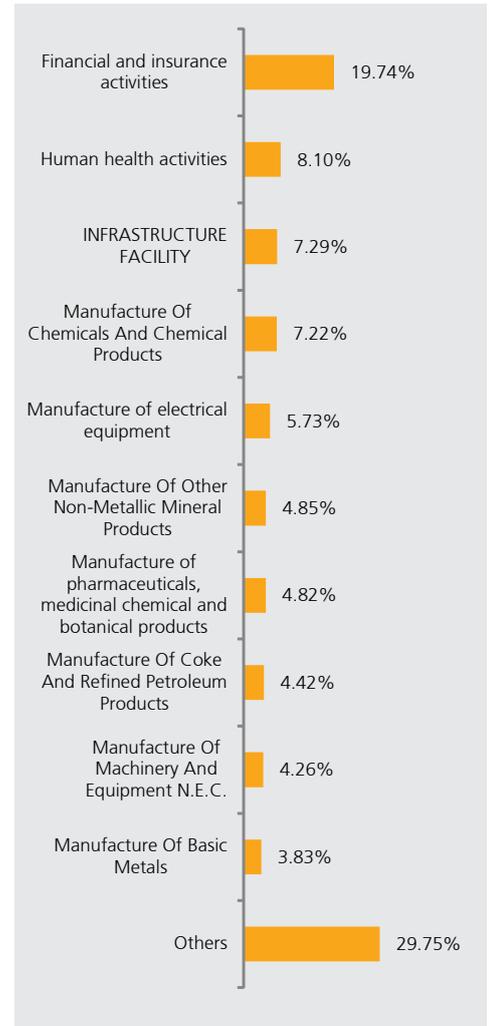
Portfolio

Name of Instrument	% to AUM
Voltas Ltd	4.26%
Yes Bank Ltd	3.78%
Dalmia Bharat Limited	3.53%
State Bank of India	3.50%
Jubilant Foodworks Ltd	3.40%
GE Power India Limited	3.34%
Bharat Financial Inclusion Ltd	3.29%
Castrol India Ltd	3.16%
Gujarat State Petronet Ltd	3.07%
Apollo Hospital Enterprise Ltd	3.00%
Max Financial Services Limited	2.92%
The Indian Hotels Company Limited	2.87%
Sharda Cropchem Limited	2.81%
Motherson Sumi Systems Ltd	2.69%
HealthCare Global Enterprises Ltd.	2.62%
D.B.Corp Ltd	2.57%
UFO Moviez India Ltd	2.57%
Aurobindo Pharma Ltd	2.48%
Thyrocare Technologies Ltd	2.48%
Eclerx Services Ltd	2.41%
Bajaj Electricals Ltd	2.39%
Petronet LNG Ltd	2.33%
Shriram Transport Finance Company Ltd	2.26%
Gujarat Fluorochemicals Ltd	2.18%
Tata Metaliks Ltd	2.16%
Equitas Holdings Limited	2.16%
Shoppers Stop Ltd	2.04%
NIIT Ltd	1.98%
CESC Ltd	1.94%
VA Tech Wabag Ltd	1.88%
Kotak Mahindra Bank Ltd	1.83%
Hindustan Zinc Ltd	1.66%
Emami Ltd	1.40%
Mindtree Ltd	1.36%
Vesuvius India Ltd	1.32%
Indian Oil Corporation Ltd	1.26%
Bajaj Auto Ltd	1.25%
Colgate Palmolive India Ltd	1.12%
Linde India Limited	1.08%
Delta Corp Ltd	1.01%
Divis Laboratories Ltd	0.94%
Gujarat State Fertilizers & Chemicals Ltd	0.03%
Equity Total	96.35%
Money Market Total	3.65%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Make In India Fund (ULIF06924/03/15LMAKEINDIA121)

Fund Report as on 31st July 2017

Investment Objective

Provide high return in the long term through exposure to equity investments in the sectors related to industrial activity.

Fund Details

Fund Manager: Mr. Suraj Makhija

NAV as on 31 July, 17: ₹12.9581

Inception Date: 18th February 2016

Benchmark: S&P CNX Nifty

AUM as on 31 July, 17: ₹68.23 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-00	-
MMI / Others	00-100	4

Returns

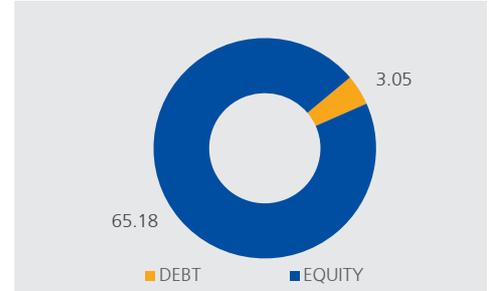
Period	Fund Returns	Index Returns
Last 1 Month	2.71%	5.84%
Last 6 Months	13.52%	17.71%
Last 1 Year	18.11%	16.65%
Last 2 Years	-	-
Last 3 Years	-	-
Since Inception	19.58%	26.21%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

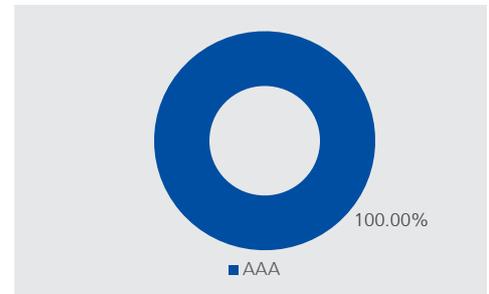
Portfolio

Name of Instrument	% to AUM
ITC Ltd	6.74%
Infosys Ltd	6.07%
Larsen & Toubro Ltd	4.60%
Dalmia Bharat Limited	3.04%
HealthCare Global Enterprises Ltd.	2.97%
Maruti Suzuki India Ltd	2.94%
Hindustan Unilever Ltd	2.88%
Tata Motors Ltd	2.79%
Reliance Industries Ltd	2.67%
Gujarat State Petronet Ltd	2.59%
Power Grid Corporation of India Ltd	2.54%
Bajaj Electricals Ltd	2.46%
Mahindra & Mahindra Ltd	2.38%
Castrol India Ltd	2.27%
Motherson Sumi Systems Ltd	2.13%
CESC Ltd	2.09%
Vedanta Ltd	2.06%
Vesuvius India Ltd	1.99%
Oil & Natural Gas Corporation Ltd	1.94%
Delta Corp Ltd	1.89%
Hero MotoCorp Ltd	1.89%
Colgate Palmolive India Ltd	1.87%
Apollo Hospital Enterprise Ltd	1.83%
Sun Pharmaceutical Industries Limited	1.82%
Tata Consultancy Services Ltd	1.75%
Petronet LNG Ltd	1.72%
VA Tech Wabag Ltd	1.68%
The Indian Hotels Company Limited	1.61%
Asian Paints Ltd	1.51%
Britannia Industries Ltd	1.46%
NTPC Ltd	1.46%
UFO Moviez India Ltd	1.40%
Cummins India Ltd	1.36%
Gail (India) Ltd	1.32%
HCL Technologies Ltd	1.30%
Hindustan Zinc Ltd	1.30%
Aurobindo Pharma Ltd	1.28%
GE Power India Limited	1.27%
Cipla Ltd	1.25%
Emami Ltd	1.23%
Mindtree Ltd	1.15%
Linde India Limited	1.11%
Eclerx Services Ltd	1.00%
Thyrocare Technologies Ltd	0.91%
Bajaj Auto Ltd	0.81%
Tech Mahindra Ltd	0.80%
Indian Oil Corporation Ltd	0.39%
Equity Total	95.53%
MF Total	3.12%
Money Market Total	1.35%
Current Assets	0.00%
Total	100.00%

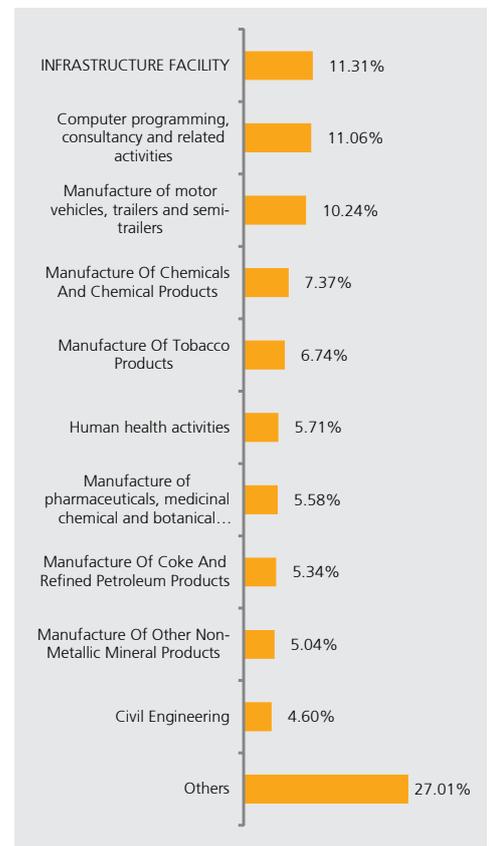
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Midcap Fund 2 (ULIF05101/01/10PMIDCAPF02121)

Fund Report as on 31st July 2017

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Suraj Makhija

NAV as on 31 July, 17: ₹25.2297

Inception Date: 11th January 2010

Benchmark: Nifty Midcap 50: 100%

AUM as on 31 July, 17: ₹28.22 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

Returns

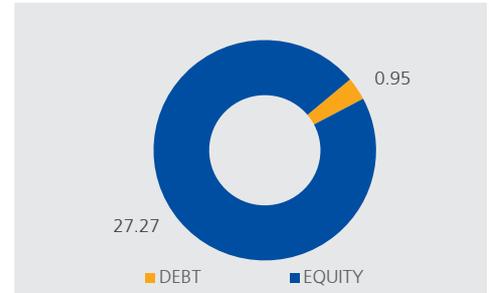
Period	Fund Returns	Index Returns
Last 1 Month	4.89%	6.04%
Last 6 Months	19.07%	23.95%
Last 1 Year	21.76%	30.12%
Last 2 Years	19.36%	17.97%
Last 3 Years	19.16%	15.01%
Since Inception	13.03%	7.59%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

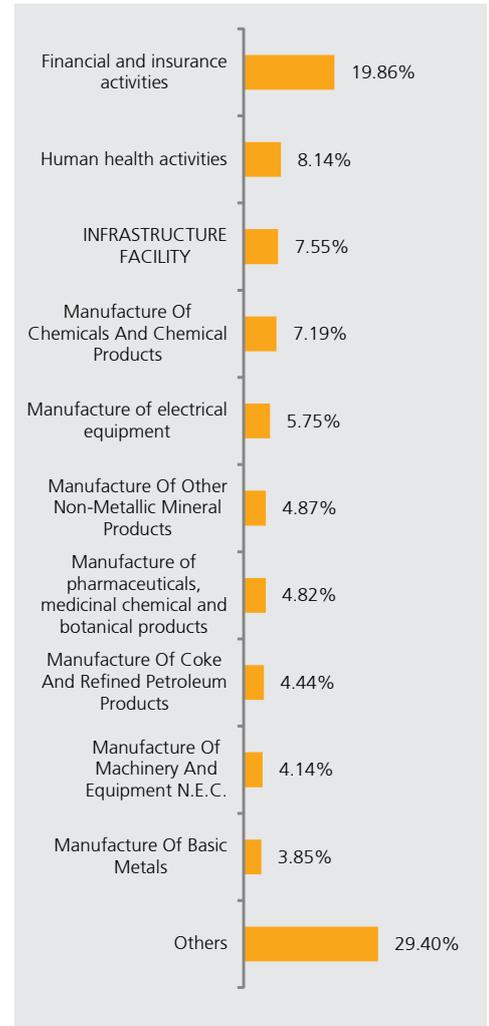
Portfolio

Name of Instrument	% to AUM
Voltas Ltd	4.14%
Yes Bank Ltd	3.80%
State Bank of India	3.55%
Dalmia Bharat Limited	3.53%
Jubilant Foodworks Ltd	3.40%
GE Power India Limited	3.35%
Gujarat State Petronet Ltd	3.31%
Bharat Financial Inclusion Ltd	3.29%
Castrol India Ltd	3.17%
Apollo Hospital Enterprise Ltd	3.03%
Max Financial Services Limited	2.95%
The Indian Hotels Company Limited	2.87%
Sharda Cropchem Limited	2.76%
Motherson Sumi Systems Ltd	2.69%
HealthCare Global Enterprises Ltd.	2.62%
D.B.Corp Ltd	2.57%
UFO Moviez India Ltd	2.55%
Thyrocare Technologies Ltd	2.49%
Aurobindo Pharma Ltd	2.47%
Eclerx Services Ltd	2.40%
Bajaj Electricals Ltd	2.40%
Petronet LNG Ltd	2.35%
Shriram Transport Finance Company Ltd	2.27%
Gujarat Fluorochemicals Ltd	2.18%
Tata Metaliks Ltd	2.18%
Equitas Holdings Limited	2.16%
Shoppers Stop Ltd	2.03%
NIIT Ltd	1.97%
CESC Ltd	1.94%
VA Tech Wabag Ltd	1.89%
Kotak Mahindra Bank Ltd	1.85%
Hindustan Zinc Ltd	1.68%
Emami Ltd	1.41%
Mindtree Ltd	1.36%
Vesuvius India Ltd	1.34%
Indian Oil Corporation Ltd	1.27%
Bajaj Auto Ltd	1.25%
Colgate Palmolive India Ltd	1.14%
Linde India Limited	1.08%
Delta Corp Ltd	1.01%
Divis Laboratories Ltd	0.93%
Gujarat State Fertilizers & Chemicals Ltd	0.02%
Equity Total	96.63%
Money Market Total	3.37%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Midcap Fund 1 (ULIF06201/02/08HMIDCAPF01121)

Fund Report as on 31st July 2017

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Suraj Makhija

NAV as on 31 July, 17: ₹29.3301

Inception Date: 1st August 2008

Benchmark: Nifty Midcap 50: 100%

AUM as on 31 July, 17: ₹0.92 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	94
Gsec / Debt	00-00	-
MMI / Others	00-100	6

Returns

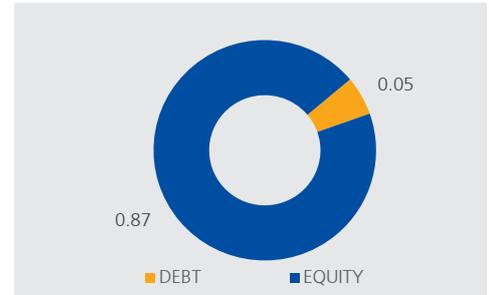
Period	Fund Returns	Index Returns
Last 1 Month	4.80%	6.04%
Last 6 Months	18.96%	23.95%
Last 1 Year	21.51%	30.12%
Last 2 Years	18.70%	17.97%
Last 3 Years	18.81%	15.01%
Since Inception	12.72%	8.96%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

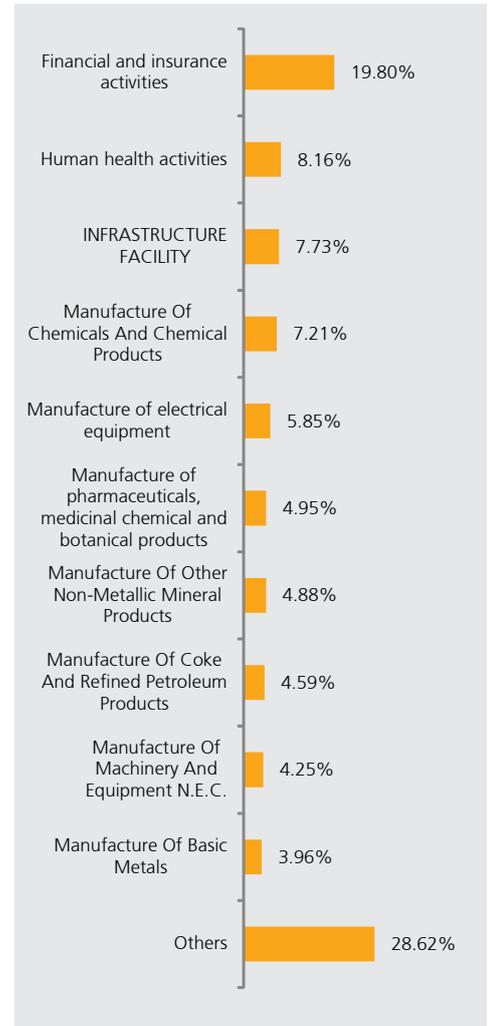
Portfolio

Name of Instrument	% to AUM
Voltas Ltd	4.25%
State Bank of India	3.61%
Yes Bank Ltd	3.56%
Dalmia Bharat Limited	3.52%
Gujarat State Petronet Ltd	3.41%
GE Power India Limited	3.32%
Castrol India Ltd	3.28%
Bharat Financial Inclusion Ltd	3.27%
Apollo Hospital Enterprise Ltd	3.09%
Max Financial Services Limited	2.95%
The Indian Hotels Company Limited	2.85%
Sharda Cropchem Limited	2.78%
Motherson Sumi Systems Ltd	2.75%
HealthCare Global Enterprises Ltd.	2.61%
UFO Moviez India Ltd	2.60%
D.B.Corp Ltd	2.54%
Bajaj Electricals Ltd	2.53%
Aurobindo Pharma Ltd	2.52%
Thyrocare Technologies Ltd	2.46%
Eclerx Services Ltd	2.44%
Petronet LNG Ltd	2.39%
Shriram Transport Finance Company Ltd	2.26%
Tata Metaliks Ltd	2.25%
Equitas Holdings Limited	2.24%
Gujarat Fluorochemicals Ltd	2.17%
Shoppers Stop Ltd	2.05%
CESC Ltd	1.95%
NIIT Ltd	1.94%
VA Tech Wabag Ltd	1.93%
Kotak Mahindra Bank Ltd	1.91%
Hindustan Zinc Ltd	1.71%
Emami Ltd	1.47%
Mindtree Ltd	1.38%
Vesuvius India Ltd	1.36%
Bajaj Auto Ltd	1.31%
Indian Oil Corporation Ltd	1.31%
Colgate Palmolive India Ltd	1.16%
Linde India Limited	1.08%
Delta Corp Ltd	0.99%
Divis Laboratories Ltd	0.96%
Jubilant Foodworks Ltd	0.11%
Gujarat State Fertilizers & Chemicals Ltd	0.03%
Equity Total	94.28%
Money Market Total	5.72%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Super Growth Fund 1 (ULIF01009/04/07LSPRGRWT01121)

Fund Report as on 31st July 2017

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal (Equity) & Mr. Arpit Malaviya (Debt)

NAV as on 31 July, 17: ₹23.7909

Inception Date: 28th May 2007

Benchmark: CRISIL Composite Bond Fund Index: 20%; S&P CNX Nifty: 80%

AUM as on 31 July, 17: ₹48.84 Crs.

Modified Duration of Debt Portfolio:

5.15 years

YTM of Debt Portfolio: 6.92%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	78
Gsec / Debt	20-100	22
MMI / Others	00-00	0

Returns

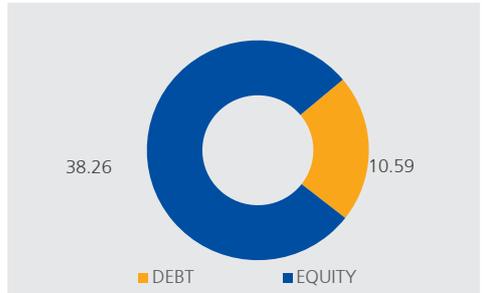
Period	Fund Returns	Index Returns
Last 1 Month	4.59%	4.86%
Last 6 Months	13.29%	14.72%
Last 1 Year	13.11%	15.41%
Last 2 Years	9.64%	9.24%
Last 3 Years	11.56%	9.79%
Since Inception	8.88%	9.24%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

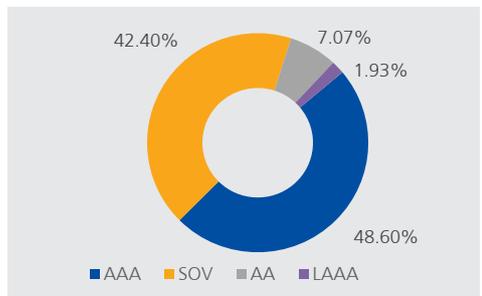
Portfolio

Name of Instrument	% to AUM
8.45% HDFC Ltd NCD (MD 18/05/2026)	2.20%
7.86% LIC Hsg Fin Ltd NCD Tran 337 (MD 17/05/2027)	1.70%
9.25% Reliance Jio Infocom Ltd NCD (MD 16/06/24)	1.58%
9.55% Hindalco Industries Ltd NCD (MD 25/04/2022)	1.53%
8.40% Power Grid Corp NCD STRP D (MD 27/05/2022)	0.86%
7.60% NHAI NCD (MD 18/03/2022)	0.42%
Bonds/Debentures Total	8.29%
7.59% GOI (MD 11/01/2026)	2.76%
7.61% GOI (MD 09/05/2030)	2.40%
6.97% GOI (MD 06/09/2026)	1.42%
7.73% GOI (MD 19/12/2034)	0.95%
7.68% GOI (MD 15/12/2023)	0.69%
8.17% GOI (MD 01/12/2044)	0.64%
7.59% GOI (MD 20/03/2029)	0.31%
Gilts Total	9.18%
HDFC Bank Ltd	6.01%
Infosys Ltd	5.05%
Larsen & Toubro Ltd	4.45%
ITC Ltd	4.30%
Yes Bank Ltd	3.87%
ICICI Bank Ltd	3.86%
Tata Motors Ltd	3.56%
Maruti Suzuki India Ltd	3.23%
Reliance Industries Ltd	2.92%
HCL Technologies Ltd	2.88%
Divis Laboratories Ltd	2.48%
Motherson Sumi Systems Ltd	2.44%
Kotak Mahindra Bank Ltd	2.39%
Sun Pharmaceutical Industries Limited	2.32%
State Bank of India	2.27%
Cummins India Ltd	2.19%
Ultratech Cement Ltd	2.04%
Tech Mahindra Ltd	1.73%
Jubilant Foodworks Ltd	1.59%
Hindustan Unilever Ltd	1.41%
Hero MotoCorp Ltd	1.38%
Thyrocare Technologies Ltd	1.36%
HealthCare Global Enterprises Ltd.	1.24%
Power Grid Corporation of India Ltd	1.22%
Axis Bank Ltd	1.21%
Emami Ltd	1.19%
The Indian Hotels Company Limited	1.18%
Castrol India Ltd	1.17%
NTPC Ltd	1.14%
Indusind Bank Ltd	0.98%
Asian Paints Ltd	0.97%
Apollo Hospital Enterprise Ltd	0.87%
CESC Ltd	0.84%
Vedanta Ltd	0.78%
Bharat Financial Inclusion Ltd	0.77%
Inox Wind Ltd	0.57%
Mahindra & Mahindra Ltd	0.44%
Equity Total	78.32%
Money Market Total	4.21%
Current Assets	0.00%
Total	100.00%

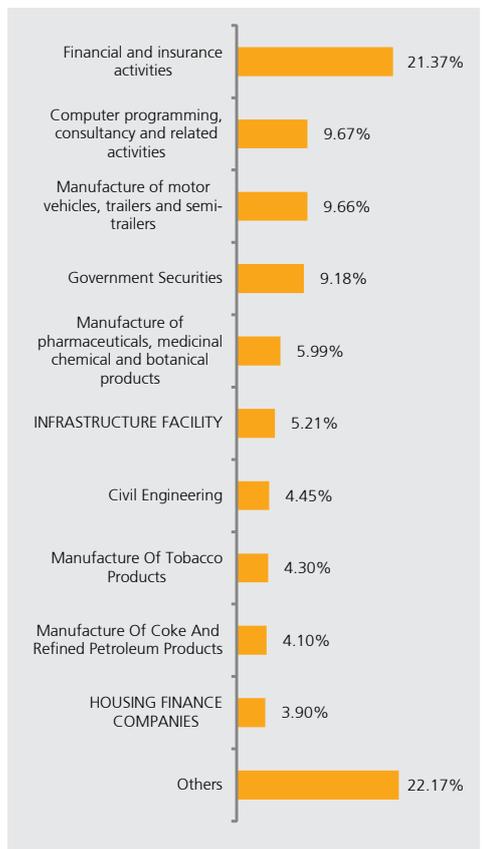
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Super Growth Fund 2 (ULIF04701/01/10LSPRGRWT02121)

Fund Report as on 31st July 2017

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal (Equity) & Mr. Arpit Malaviya (Debt)

NAV as on 31 July, 17: ₹20.2843

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 20%; S&P CNX Nifty: 80%

AUM as on 31 July, 17: ₹2.06 Crs.

Modified Duration of Debt Portfolio:

5.65 years

YTM of Debt Portfolio: 6.94%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	77
Gsec / Debt	20-100	22
MMI / Others	00-100	1

Returns

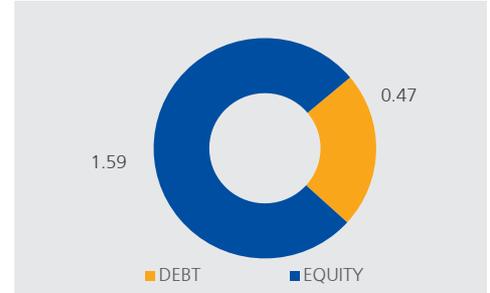
Period	Fund Returns	Index Returns
Last 1 Month	4.53%	4.86%
Last 6 Months	13.85%	14.72%
Last 1 Year	12.08%	15.41%
Last 2 Years	8.50%	9.24%
Last 3 Years	10.58%	9.79%
Since Inception	9.81%	9.16%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

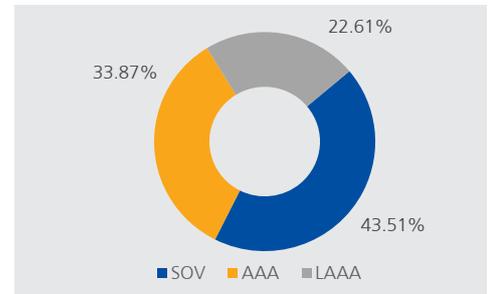
Portfolio

Name of Instrument	% to AUM
7.60% NHAI NCD (MD 18/03/2022)	4.95%
7.49% IRFC NCD (MD 30/05/2027)	4.93%
Bonds/Debentures Total	9.88%
7.59% GOI (MD 11/01/2026)	2.65%
7.61% GOI (MD 09/05/2030)	2.35%
6.97% GOI (MD 06/09/2026)	1.49%
8.17% GOI (MD 01/12/2044)	0.98%
7.73% GOI (MD 19/12/2034)	0.93%
7.68% GOI (MD 15/12/2023)	0.77%
7.59% GOI (MD 20/03/2029)	0.36%
Gilts Total	9.52%
HDFC Bank Ltd	5.87%
Infosys Ltd	4.93%
Larsen & Toubro Ltd	4.50%
ITC Ltd	4.46%
Maruti Suzuki India Ltd	4.14%
ICICI Bank Ltd	3.82%
Tata Motors Ltd	3.19%
Reliance Industries Ltd	3.02%
State Bank of India	2.90%
Motherson Sumi Systems Ltd	2.60%
HCL Technologies Ltd	2.48%
Yes Bank Ltd	2.41%
Ultratech Cement Ltd	2.37%
Cummins India Ltd	2.32%
Kotak Mahindra Bank Ltd	2.24%
Sun Pharmaceutical Industries Limited	2.15%
Divis Laboratories Ltd	2.07%
Tech Mahindra Ltd	1.98%
Jubilant Foodworks Ltd	1.49%
Axis Bank Ltd	1.48%
Hindustan Unilever Ltd	1.39%
Vedanta Ltd	1.34%
Hero MotoCorp Ltd	1.32%
HealthCare Global Enterprises Ltd.	1.23%
The Indian Hotels Company Limited	1.18%
Emami Ltd	1.14%
Power Grid Corporation of India Ltd	1.13%
Castrol India Ltd	1.13%
Indusind Bank Ltd	1.00%
Bharat Financial Inclusion Ltd	0.96%
Apollo Hospital Enterprise Ltd	0.87%
Mahindra & Mahindra Ltd	0.87%
CESC Ltd	0.85%
NIIT Ltd	0.80%
Inox Wind Ltd	0.76%
NTPC Ltd	0.76%
Equity Total	77.15%
Money Market Total	3.45%
Current Assets	0.00%
Total	100.00%

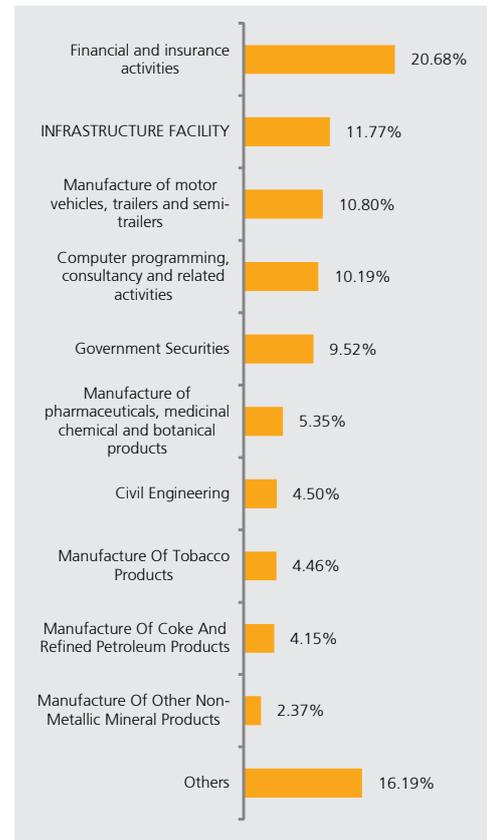
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Super Growth Fund 1 (ULIF01701/02/08HSPRGRWT01121)

Fund Report as on 31st July 2017

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal (Equity) & Mr. Arpit Malaviya (Debt)
NAV as on 31 July, 17: ₹20.0409
Inception Date: 27th February 2008
Benchmark: CRISIL Composite Bond Fund Index: 20%; S&P CNX Nifty: 80%
AUM as on 31 July, 17: ₹4.52 Crs.
Modified Duration of Debt Portfolio: 5.15 years
YTM of Debt Portfolio: 6.92%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	76
Gsec / Debt	20-100	23
MMI / Others	00-100	1

Returns

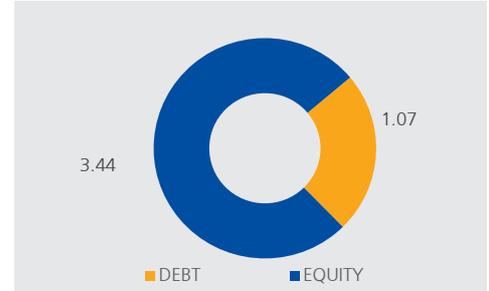
Period	Fund Returns	Index Returns
Last 1 Month	4.55%	4.86%
Last 6 Months	13.24%	14.72%
Last 1 Year	12.52%	15.41%
Last 2 Years	9.23%	9.24%
Last 3 Years	11.33%	9.79%
Since Inception	7.65%	7.83%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

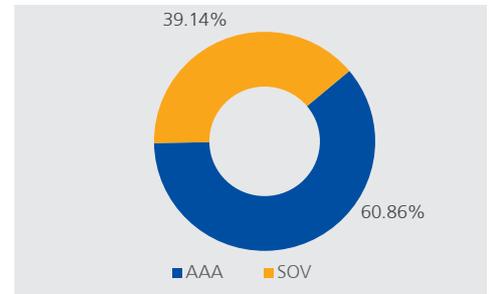
Portfolio

Name of Instrument	% to AUM
7.95% RECL Ltd NCD (MD 12/03/2027)	2.31%
7.80% LIC Housing Fin Ltd NCD (MD 03/05/2022)	2.27%
7.49% IRFC NCD (MD 30/05/2027)	2.25%
Bonds/Debentures Total	6.83%
7.59% GOI (MD 11/01/2026)	2.58%
7.61% GOI (MD 09/05/2030)	2.28%
6.97% GOI (MD 06/09/2026)	1.38%
7.73% GOI (MD 19/12/2034)	0.92%
8.17% GOI (MD 01/12/2044)	0.82%
7.68% GOI (MD 15/12/2023)	0.67%
7.59% GOI (MD 20/03/2029)	0.30%
Gilts Total	8.95%
HDFC Bank Ltd	5.84%
Infosys Ltd	4.93%
Larsen & Toubro Ltd	4.36%
ITC Ltd	4.16%
ICICI Bank Ltd	3.83%
Yes Bank Ltd	3.81%
Tata Motors Ltd	3.42%
Maruti Suzuki India Ltd	3.14%
Reliance Industries Ltd	2.86%
HCL Technologies Ltd	2.83%
Divis Laboratories Ltd	2.42%
Motherson Sumi Systems Ltd	2.38%
Kotak Mahindra Bank Ltd	2.29%
State Bank of India	2.25%
Sun Pharmaceutical Industries Limited	2.25%
Cummins India Ltd	2.11%
Ultratech Cement Ltd	2.02%
Tech Mahindra Ltd	1.68%
Jubilant Foodworks Ltd	1.56%
Hero MotoCorp Ltd	1.34%
Hindustan Unilever Ltd	1.33%
Thyrocare Technologies Ltd	1.28%
HealthCare Global Enterprises Ltd.	1.21%
Power Grid Corporation of India Ltd	1.19%
Axis Bank Ltd	1.18%
Emami Ltd	1.15%
Castrol India Ltd	1.14%
The Indian Hotels Company Limited	1.13%
NTPC Ltd	1.11%
Asian Paints Ltd	0.95%
Indusind Bank Ltd	0.94%
Apollo Hospital Enterprise Ltd	0.83%
CESC Ltd	0.83%
Vedanta Ltd	0.76%
Bharat Financial Inclusion Ltd	0.74%
Inox Wind Ltd	0.56%
Mahindra & Mahindra Ltd	0.43%
Equity Total	76.24%
Money Market Total	7.98%
Current Assets	0.00%
Total	100.00%

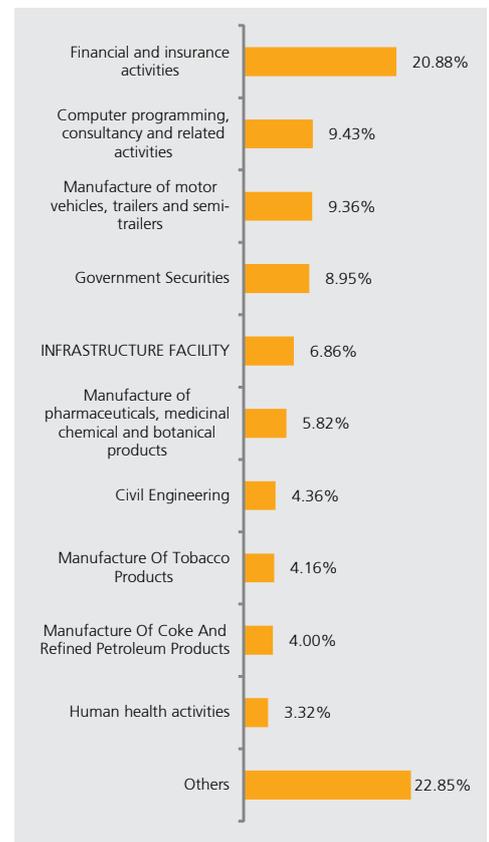
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life High Growth Fund 1 (ULIF00728/02/07LHIGROWT01121)

Fund Report as on 31st July 2017

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal (Equity)

& Mr. Arpit Malaviya (Debt)

NAV as on 31 July, 17: ₹25.9033

Inception Date: 1st March 2007

Benchmark: N.A

AUM as on 31 July, 17: ₹86.33 Crs.

Modified Duration of Debt Portfolio:

5.34 years

YTM of Debt Portfolio: 6.88%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	60
Gsec / Debt	40-100	41
MMI / Others	00-00	0

Returns

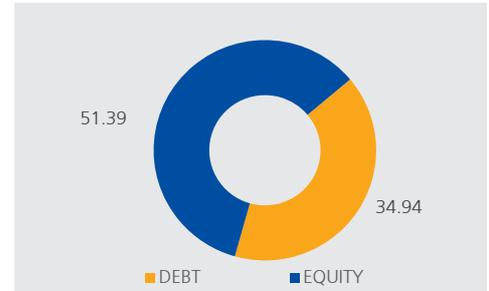
Period	Fund Returns	Index Returns
Last 1 Month	3.61%	3.88%
Last 6 Months	10.29%	11.80%
Last 1 Year	11.37%	14.12%
Last 2 Years	9.32%	9.73%
Last 3 Years	10.84%	10.22%
Since Inception	9.56%	9.99%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

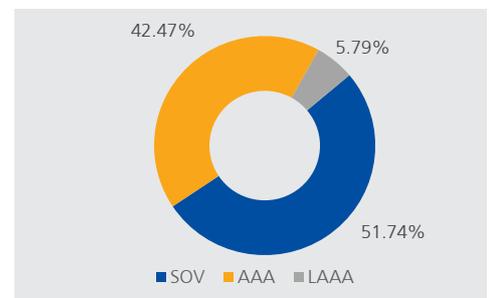
Portfolio

Name of Instrument	% to AUM
9.25% Reliance Jio Infocom Ltd NCD (MD 16/06/24)	5.74%
8.45% HDFC Ltd NCD (MD 18/05/2026)	2.49%
7.60% NHAI NCD (MD 18/03/2022)	2.36%
7.95% RECL Ltd NCD (MD 12/03/2027)	1.09%
9.70% Tata Sons Ltd NCD (MD 25/07/2022)	1.02%
9.95% Food Corp of India (MD 07/03/2022)	0.38%
9.54% Tata Sons Ltd NCD (MD 25/04/2022)	0.13%
9.45% LIC Housing Finance Ltd NCD (MD 30/01/2022)	0.13%
Bonds/Debentures Total	13.34%
7.59% GOI (MD 11/01/2026)	7.06%
7.61% GOI (MD 09/05/2030)	5.09%
6.97% GOI (MD 06/09/2026)	4.39%
7.68% GOI (MD 15/12/2023)	1.43%
8.17% GOI (MD 01/12/2044)	1.39%
7.59% GOI (MD 20/03/2029)	0.99%
7.73% GOI (MD 19/12/2034)	0.74%
Gilts Total	21.08%
HDFC Bank Ltd	4.51%
Infosys Ltd	3.79%
Larsen & Toubro Ltd	3.22%
ITC Ltd	3.17%
Yes Bank Ltd	2.92%
ICICI Bank Ltd	2.92%
Tata Motors Ltd	2.67%
Maruti Suzuki India Ltd	2.39%
HCL Technologies Ltd	2.15%
Reliance Industries Ltd	2.13%
Kotak Mahindra Bank Ltd	1.92%
Divis Laboratories Ltd	1.86%
Motherson Sumi Systems Ltd	1.83%
State Bank of India	1.72%
Sun Pharmaceutical Industries Limited	1.71%
Cummins India Ltd	1.63%
Ultratech Cement Ltd	1.53%
Tech Mahindra Ltd	1.28%
Hindustan Unilever Ltd	1.19%
Jubilant Foodworks Ltd	1.19%
HealthCare Global Enterprises Ltd.	1.18%
Thyrocare Technologies Ltd	1.14%
Hero MotoCorp Ltd	1.05%
Castrol India Ltd	1.02%
Power Grid Corporation of India Ltd	0.91%
The Indian Hotels Company Limited	0.88%
Asian Paints Ltd	0.86%
NTPC Ltd	0.85%
Indusind Bank Ltd	0.82%
Vedanta Ltd	0.78%
Emami Ltd	0.78%
Axis Bank Ltd	0.74%
Apollo Hospital Enterprise Ltd	0.65%
CESC Ltd	0.63%
Bharat Financial Inclusion Ltd	0.63%
Inox Wind Ltd	0.49%
Mahindra & Mahindra Ltd	0.36%
Equity Total	59.53%
Money Market Total	6.05%
Current Assets	0.00%
Total	100.00%

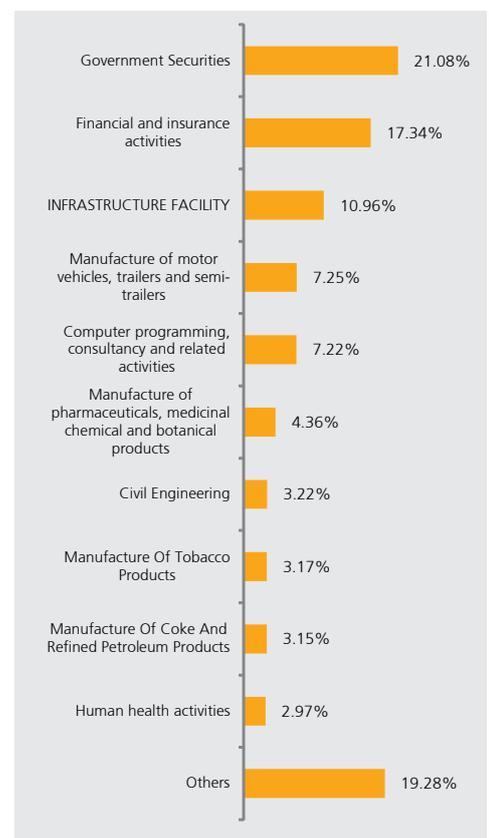
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life High Growth Fund 2 (ULIF05511/01/10LHIGROWT02121)

Fund Report as on 31st July 2017

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal (Equity) & Mr. Arpit Malaviya (Debt)
NAV as on 31 July, 17: ₹19.4112
Inception Date: 11th January 2010
Benchmark: CRISIL Composite Bond Fund Index: 40%; S&P CNX Nifty: 60%
AUM as on 31 July, 17: ₹2.45 Crs.
Modified Duration of Debt Portfolio: 5.37 years
YTM of Debt Portfolio: 6.93%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	58
Gsec / Debt	40-100	41
MMI / Others	00-100	1

Returns

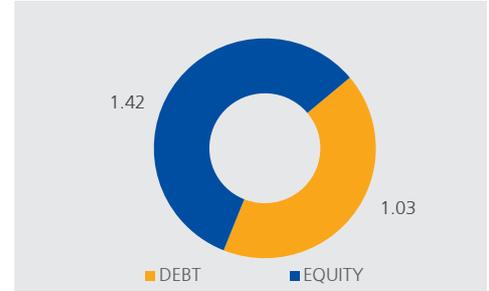
Period	Fund Returns	Index Returns
Last 1 Month	3.63%	3.88%
Last 6 Months	10.91%	11.80%
Last 1 Year	10.73%	14.12%
Last 2 Years	8.73%	9.73%
Last 3 Years	10.58%	10.22%
Since Inception	9.21%	9.49%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

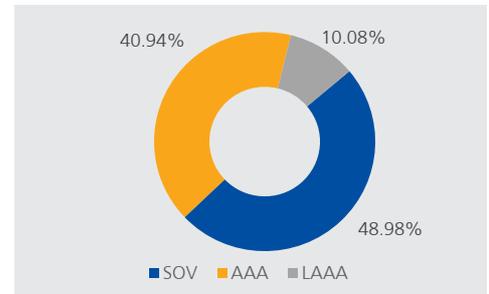
Portfolio

Name of Instrument	% to AUM
9.25% Reliance Jio Infocom Ltd NCD (MD 16/06/24)	9.00%
10% Indiabulls Housing Fin Ltd NCD (MD 29/09/2019)	4.34%
7.60% NHAI NCD (MD 18/03/2022)	4.16%
Bonds/Debentures Total	17.49%
7.59% GOI (MD 11/01/2026)	5.57%
7.61% GOI (MD 09/05/2030)	4.56%
6.97% GOI (MD 06/09/2026)	3.91%
8.17% GOI (MD 01/12/2044)	2.28%
7.73% GOI (MD 19/12/2034)	1.83%
7.68% GOI (MD 15/12/2023)	1.37%
7.59% GOI (MD 20/03/2029)	0.68%
Gilts Total	20.21%
HDFC Bank Ltd	4.34%
Infosys Ltd	3.67%
Larsen & Toubro Ltd	3.31%
ITC Ltd	3.18%
Maruti Suzuki India Ltd	3.10%
ICICI Bank Ltd	2.88%
Yes Bank Ltd	2.75%
Tata Motors Ltd	2.27%
Reliance Industries Ltd	2.24%
State Bank of India	2.08%
Motherson Sumi Systems Ltd	1.92%
HCL Technologies Ltd	1.87%
Divis Laboratories Ltd	1.82%
Ultratech Cement Ltd	1.76%
Kotak Mahindra Bank Ltd	1.66%
Cummins India Ltd	1.61%
Sun Pharmaceutical Industries Limited	1.48%
Tech Mahindra Ltd	1.44%
Jubilant Foodworks Ltd	1.15%
Axis Bank Ltd	1.09%
Hindustan Unilever Ltd	1.07%
Vedanta Ltd	0.96%
HealthCare Global Enterprises Ltd.	0.93%
Hero MotoCorp Ltd	0.88%
Castrol India Ltd	0.88%
The Indian Hotels Company Limited	0.83%
Emami Ltd	0.81%
Power Grid Corporation of India Ltd	0.80%
Indusind Bank Ltd	0.75%
Bharat Financial Inclusion Ltd	0.70%
Mahindra & Mahindra Ltd	0.63%
CESC Ltd	0.63%
Apollo Hospital Enterprise Ltd	0.62%
NIIT Ltd	0.60%
Colgate Palmolive India Ltd	0.58%
Inox Wind Ltd	0.57%
Equity Total	57.84%
Money Market Total	4.46%
Current Assets	0.00%
Total	100.00%

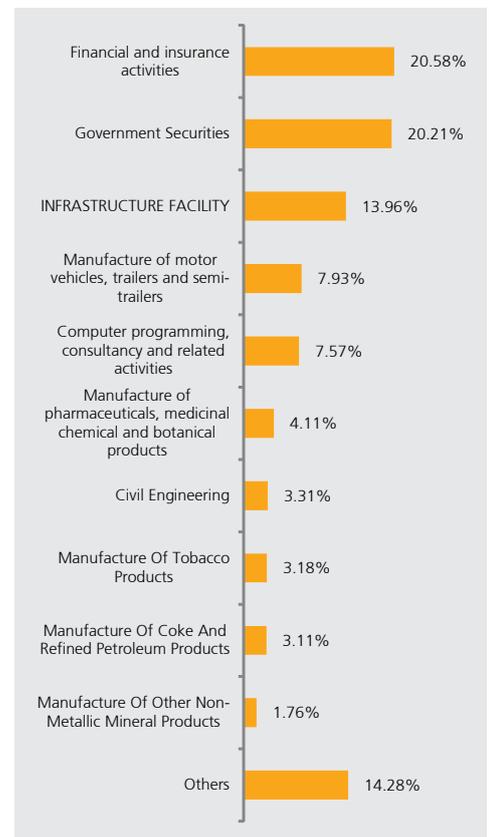
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Plus Fund 1 (ULIF00809/04/07LGRWTPLS01121)

Fund Report as on 31st July 2017

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal

(Equity) & Mr. Arpit Malaviya (Debt)

NAV as on 31 July, 17: ₹25.5721

Inception Date: 28th May 2007

Benchmark: N.A.

AUM as on 31 July, 17: ₹39.95 Crs.

Modified Duration of Debt Portfolio:

5.74 years

YTM of Debt Portfolio: 7.00%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	49
Gsec / Debt	50-100	50
MMI / Others	00-100	1

Returns

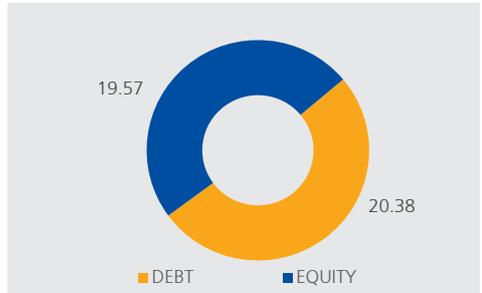
Period	Fund Returns	Index Returns
Last 1 Month	3.15%	3.39%
Last 6 Months	8.88%	10.36%
Last 1 Year	10.90%	13.46%
Last 2 Years	9.32%	9.94%
Last 3 Years	10.91%	10.41%
Since Inception	9.42%	9.90%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

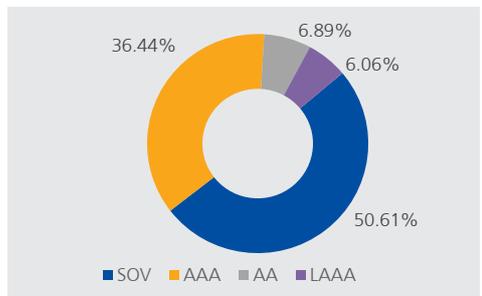
Portfolio

Name of Instrument	% to AUM
9.25% Reliance Jio Infocom Ltd NCD (MD 16/06/24)	4.96%
9.55% Hindalco Industries Ltd NCD (MD 25/04/2022)	3.48%
7.60% NHAI NCD (MD 18/03/2022)	3.06%
8.45% HDFC Ltd NCD (MD 18/05/2026)	2.69%
7.95% RECL Ltd NCD (MD 12/03/2027)	1.83%
7.49% IRFC NCD (MD 30/05/2027)	1.78%
7.28% Power Fin Corp Sr 168 Opt I (MD 10/06/2022)	1.76%
10% Indiabulls Housing Fin Ltd NCD (MD 29/09/2019)	1.33%
9.35% Power Grid Corp NCD STRP G (MD 29/08/2022)	0.27%
Bonds/Debentures Total	21.16%
7.61% GOI (MD 09/05/2030)	7.70%
7.59% GOI (MD 11/01/2026)	7.10%
6.97% GOI (MD 06/09/2026)	4.13%
7.73% GOI (MD 19/12/2034)	2.40%
7.68% GOI (MD 15/12/2023)	1.80%
8.17% GOI (MD 01/12/2044)	1.57%
7.59% GOI (MD 20/03/2029)	0.83%
Gilts Total	25.53%
HDFC Bank Ltd	3.77%
Infosys Ltd	3.09%
ITC Ltd	2.70%
Larsen & Toubro Ltd	2.68%
Yes Bank Ltd	2.42%
ICICI Bank Ltd	2.41%
Tata Motors Ltd	2.22%
Maruti Suzuki India Ltd	2.02%
Reliance Industries Ltd	1.83%
HCL Technologies Ltd	1.81%
Divis Laboratories Ltd	1.57%
Kotak Mahindra Bank Ltd	1.50%
Motherson Sumi Systems Ltd	1.49%
Sun Pharmaceutical Industries Limited	1.46%
State Bank of India	1.42%
Cummins India Ltd	1.37%
Ultratech Cement Ltd	1.29%
Tech Mahindra Ltd	1.09%
Jubilant Foodworks Ltd	0.99%
Hindustan Unilever Ltd	0.90%
Hero MotoCorp Ltd	0.88%
Thyrocare Technologies Ltd	0.87%
HealthCare Global Enterprises Ltd.	0.77%
Castrol India Ltd	0.77%
Power Grid Corporation of India Ltd	0.76%
Axis Bank Ltd	0.76%
Emami Ltd	0.75%
The Indian Hotels Company Limited	0.73%
NTPC Ltd	0.71%
Asian Paints Ltd	0.64%
Indusind Bank Ltd	0.63%
Apollo Hospital Enterprise Ltd	0.54%
CESC Ltd	0.53%
Vedanta Ltd	0.49%
Bharat Financial Inclusion Ltd	0.48%
Inox Wind Ltd	0.37%
Mahindra & Mahindra Ltd	0.27%
Equity Total	48.99%
Money Market Total	4.31%
Current Assets	0.00%
Total	100.00%

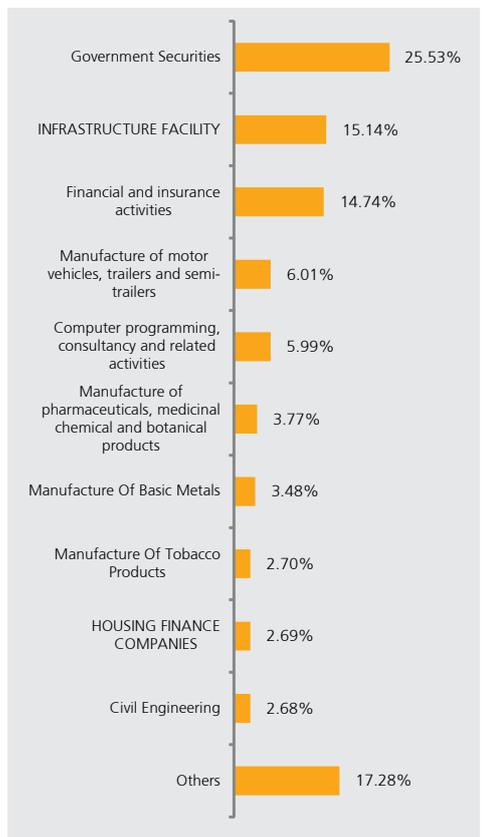
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Plus Fund 2 (ULIF04301/01/10LGRWTPLS02121)

Fund Report as on 31st July 2017

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal

(Equity) & Mr. Arpit Malaviya (Debt)

NAV as on 31 July, 17: ₹19.6499

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund

Index: 50%; S&P CNX Nifty: 50%

AUM as on 31 July, 17: ₹1.68 Crs.

Modified Duration of Debt Portfolio:

5.67 years

YTM of Debt Portfolio: 7.00%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	48
Gsec / Debt	50-100	51
MMI / Others	00-100	1

Returns

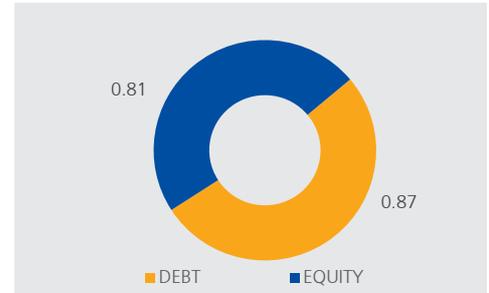
Period	Fund Returns	Index Returns
Last 1 Month	3.28%	3.39%
Last 6 Months	9.43%	10.36%
Last 1 Year	10.98%	13.46%
Last 2 Years	9.00%	9.94%
Last 3 Years	10.69%	10.41%
Since Inception	9.35%	9.18%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

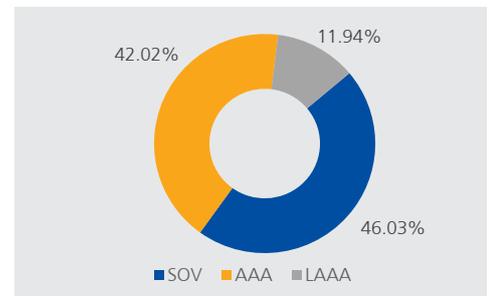
Portfolio

Name of Instrument	% to AUM
9.25% Reliance Jio Infocom Ltd NCD (MD 16/06/24)	6.56%
7.95% RECL Ltd NCD (MD 12/03/2027)	6.23%
7.60% NHA1 NCD (MD 18/03/2022)	6.07%
7.28% Power Fin Corp Sr 168 Opt I (MD 10/06/2022)	5.99%
Bonds/Debentures Total	24.84%
7.61% GOI (MD 09/05/2030)	7.65%
7.59% GOI (MD 11/01/2026)	7.00%
6.97% GOI (MD 06/09/2026)	4.31%
7.68% GOI (MD 15/12/2023)	1.94%
8.17% GOI (MD 01/12/2044)	1.66%
7.59% GOI (MD 20/03/2029)	0.81%
Gilts Total	23.38%
HDFC Bank Ltd	3.60%
Infosys Ltd	3.06%
Larsen & Toubro Ltd	2.71%
ITC Ltd	2.68%
Maruti Suzuki India Ltd	2.54%
ICICI Bank Ltd	2.39%
Yes Bank Ltd	2.31%
Tata Motors Ltd	1.94%
Reliance Industries Ltd	1.86%
State Bank of India	1.75%
HCL Technologies Ltd	1.66%
Motherson Sumi Systems Ltd	1.59%
Divis Laboratories Ltd	1.52%
Ultratech Cement Ltd	1.40%
Kotak Mahindra Bank Ltd	1.38%
Cummins India Ltd	1.32%
Sun Pharmaceutical Industries Limited	1.27%
Tech Mahindra Ltd	1.18%
Jubilant Foodworks Ltd	1.00%
Hindustan Unilever Ltd	0.94%
Axis Bank Ltd	0.90%
Hero MotoCorp Ltd	0.87%
Vedanta Ltd	0.81%
HealthCare Global Enterprises Ltd.	0.76%
Castrol India Ltd	0.73%
The Indian Hotels Company Limited	0.69%
Power Grid Corporation of India Ltd	0.67%
Emami Ltd	0.67%
Indusind Bank Ltd	0.67%
CESC Ltd	0.52%
Mahindra & Mahindra Ltd	0.51%
Apollo Hospital Enterprise Ltd	0.50%
NIIT Ltd	0.49%
Inox Wind Ltd	0.46%
NTPC Ltd	0.43%
Bharat Financial Inclusion Ltd	0.23%
Equity Total	48.00%
Money Market Total	3.77%
Current Assets	0.00%
Total	100.00%

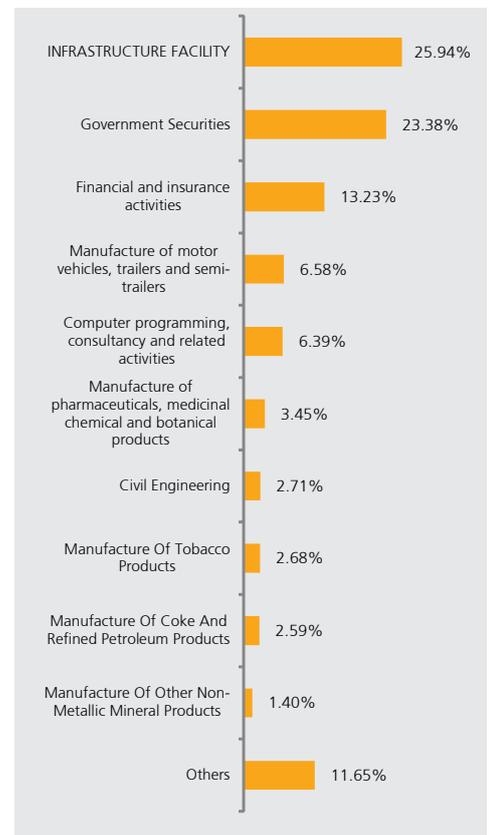
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Growth Plus Fund 1 (ULIF01401/02/08HGRWTPLS01121)

Fund Report as on 31st July 2017

Investment Objective

Provide in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal (Equity) & Mr. Arpit Malaviya (Debt)

NAV as on 31 July, 17: ₹21.0656

Inception Date: 27th February 2008

Benchmark: CRISIL Composite Bond Fund Index: 50%; S&P CNX Nifty: 50%

AUM as on 31 July, 17: ₹6.03 Crs.

Modified Duration of Debt Portfolio:

5.54 years

YTM of Debt Portfolio: 6.96%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	49
Gsec / Debt	50-100	50
MMI / Others	00-100	1

Returns

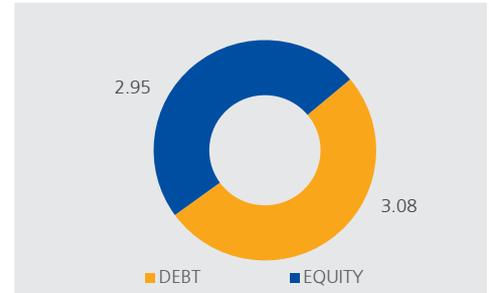
Period	Fund Returns	Index Returns
Last 1 Month	3.12%	3.39%
Last 6 Months	8.81%	10.36%
Last 1 Year	10.75%	13.46%
Last 2 Years	9.19%	9.94%
Last 3 Years	10.88%	10.41%
Since Inception	8.22%	8.51%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

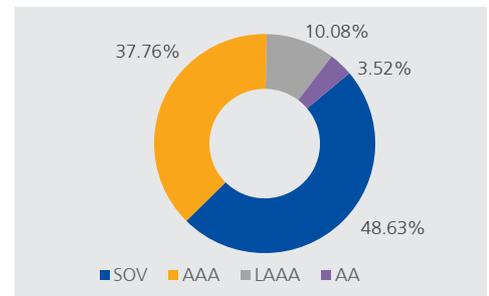
Portfolio

Name of Instrument	% to AUM
9.25% Reliance Jio Infocom Ltd NCD (MD 16/06/24)	5.48%
7.60% NHAI NCD (MD 18/03/2022)	5.07%
7.95% RECL Ltd NCD (MD 12/03/2027)	3.47%
9.55% Hindalco Industries Ltd NCD (MD 25/04/2022)	1.77%
10% Indiabulls Housing Fin Ltd NCD (MD 29/09/2019)	1.76%
7.49% IRFC NCD (MD 30/05/2027)	1.68%
7.28% Power Fin Corp Sr 168 Opt I (MD 10/06/2022)	1.67%
Bonds/Debentures Total	20.90%
7.61% GOI (MD 09/05/2030)	7.40%
7.59% GOI (MD 11/01/2026)	6.74%
6.97% GOI (MD 06/09/2026)	3.97%
7.73% GOI (MD 19/12/2034)	2.33%
7.68% GOI (MD 15/12/2023)	1.73%
8.17% GOI (MD 01/12/2044)	1.50%
7.59% GOI (MD 20/03/2029)	0.78%
Gilts Total	24.45%
HDFC Bank Ltd	3.71%
Infosys Ltd	3.16%
ITC Ltd	2.71%
Larsen & Toubro Ltd	2.68%
ICICI Bank Ltd	2.41%
Yes Bank Ltd	2.40%
Tata Motors Ltd	2.22%
Maruti Suzuki India Ltd	2.03%
Reliance Industries Ltd	1.83%
HCL Technologies Ltd	1.81%
Divis Laboratories Ltd	1.57%
Motherson Sumi Systems Ltd	1.52%
Kotak Mahindra Bank Ltd	1.50%
Sun Pharmaceutical Industries Limited	1.46%
State Bank of India	1.42%
Cummins India Ltd	1.37%
Ultratech Cement Ltd	1.28%
Tech Mahindra Ltd	1.09%
Jubilant Foodworks Ltd	0.99%
Hindustan Unilever Ltd	0.88%
Thyrocare Technologies Ltd	0.86%
Hero MotoCorp Ltd	0.82%
HealthCare Global Enterprises Ltd.	0.77%
Power Grid Corporation of India Ltd	0.77%
Axis Bank Ltd	0.77%
Castrol India Ltd	0.76%
Emami Ltd	0.75%
The Indian Hotels Company Limited	0.73%
NTPC Ltd	0.71%
Asian Paints Ltd	0.63%
Indusind Bank Ltd	0.61%
Apollo Hospital Enterprise Ltd	0.54%
CESC Ltd	0.52%
Vedanta Ltd	0.49%
Bharat Financial Inclusion Ltd	0.48%
Inox Wind Ltd	0.36%
Mahindra & Mahindra Ltd	0.27%
Equity Total	48.89%
Money Market Total	5.76%
Current Assets	0.00%
Total	100.00%

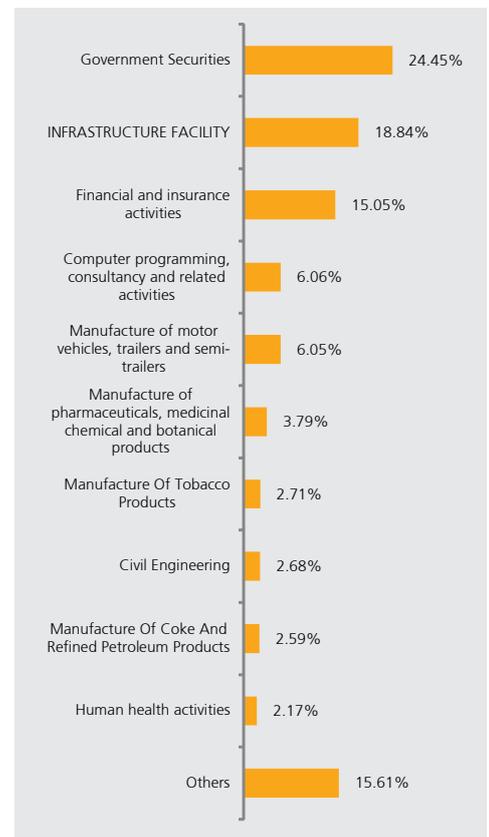
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Fund 1 (ULIF00428/07/04LGROWTHF01121)

Fund Report as on 31st July 2017

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal (Equity) & Mr. Arpit Malaviya (Debt)

NAV as on 31 July, 17: ₹33.4790

Inception Date: 9th August 2004

Benchmark: N.A.

AUM as on 31 July, 17: ₹20.38 Crs.

Modified Duration of Debt Portfolio:

6.18 years

YTM of Debt Portfolio: 7.03%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	39
Gsec / Debt	00-100	52
MMI / Others	00-100	8

Returns

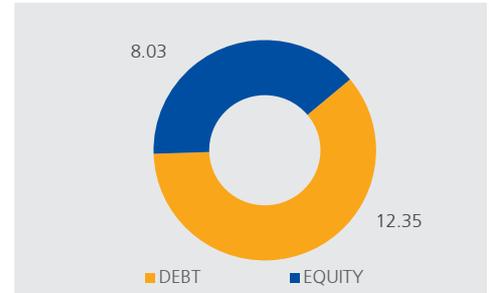
Period	Fund Returns	Index Returns
Last 1 Month	2.56%	2.91%
Last 6 Months	7.05%	8.94%
Last 1 Year	9.71%	12.79%
Last 2 Years	8.80%	10.13%
Last 3 Years	10.17%	10.57%
Since Inception	9.75%	7.99%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

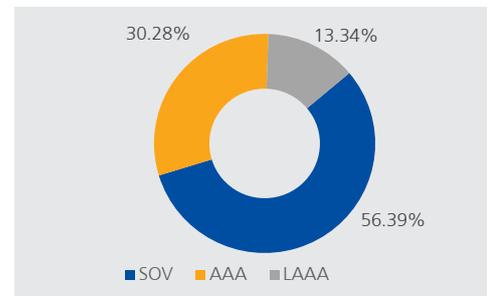
Portfolio

Name of Instrument	% to AUM
9.25% Reliance Jio Infocom Ltd NCD (MD 16/06/24)	7.03%
7.60% NHAI NCD (MD 18/03/2022)	6.99%
8.45% HDFC Ltd NCD (MD 18/05/2026)	5.27%
7.28% Power Fin Corp Sr 168 Opt I (MD 10/06/2022)	2.47%
7.95% RECL Ltd NCD (MD 12/03/2027)	0.51%
7.80% LIC Housing Fin Ltd NCD (MD 03/05/2022)	0.50%
Bonds/Debentures Total	22.77%
7.61% GOI (MD 09/05/2030)	9.14%
7.59% GOI (MD 11/01/2026)	8.82%
6.97% GOI (MD 06/09/2026)	4.07%
8.17% GOI (MD 01/12/2044)	2.96%
7.68% GOI (MD 15/12/2023)	2.23%
7.73% GOI (MD 19/12/2034)	1.28%
7.59% GOI (MD 20/03/2029)	1.08%
Gilts Total	29.57%
HDFC Bank Ltd	3.04%
Infosys Ltd	2.56%
Larsen & Toubro Ltd	2.16%
ITC Ltd	2.15%
Yes Bank Ltd	1.94%
ICICI Bank Ltd	1.93%
Tata Motors Ltd	1.78%
Maruti Suzuki India Ltd	1.62%
Reliance Industries Ltd	1.45%
HCL Technologies Ltd	1.45%
Divis Laboratories Ltd	1.25%
Motherson Sumi Systems Ltd	1.23%
Kotak Mahindra Bank Ltd	1.19%
Sun Pharmaceutical Industries Limited	1.16%
State Bank of India	1.14%
Cummins India Ltd	1.09%
Ultratech Cement Ltd	1.03%
Tech Mahindra Ltd	0.87%
Jubilant Foodworks Ltd	0.80%
Hindustan Unilever Ltd	0.73%
Thyrocare Technologies Ltd	0.70%
Hero MotoCorp Ltd	0.70%
Castrol India Ltd	0.63%
HealthCare Global Enterprises Ltd.	0.62%
Power Grid Corporation of India Ltd	0.61%
Axis Bank Ltd	0.61%
Emami Ltd	0.60%
The Indian Hotels Company Limited	0.58%
NTPC Ltd	0.57%
Indusind Bank Ltd	0.53%
Asian Paints Ltd	0.52%
Apollo Hospital Enterprise Ltd	0.43%
CESC Ltd	0.42%
Vedanta Ltd	0.40%
Bharat Financial Inclusion Ltd	0.39%
Inox Wind Ltd	0.29%
Mahindra & Mahindra Ltd	0.22%
Equity Total	39.40%
MF Total	7.31%
Money Market Total	0.94%
Current Assets	0.00%
Total	100.00%

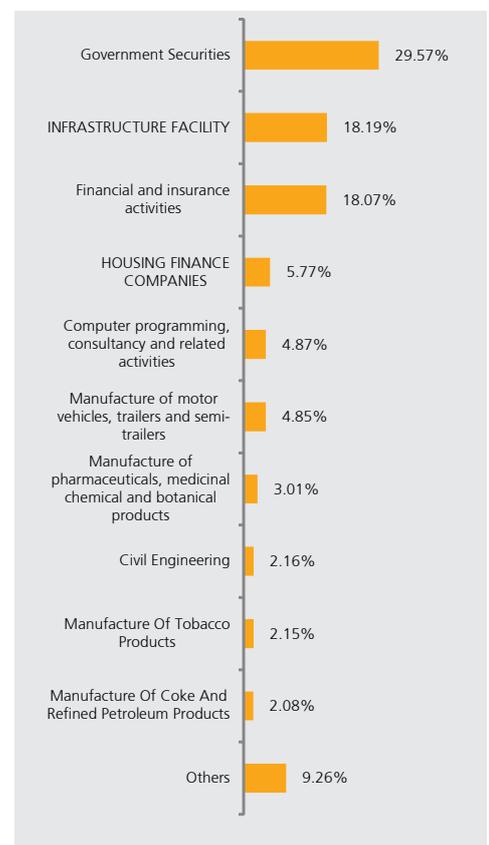
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Fund 2 (ULIF01102/11/07LGROWTHF02121)

Fund Report as on 31st July 2017

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal (Equity) & Mr. Arpit Malaviya (Debt)
NAV as on 31 July, 17: ₹20.2591
Inception Date: 29th November 2007
Benchmark: CRISIL Composite Bond Fund Index: 60%; S&P CNX Nifty: 40%
AUM as on 31 July, 17: ₹26.00 Crs.
Modified Duration of Debt Portfolio: 6.10 years
YTM of Debt Portfolio: 7.06%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	39
Gsec / Debt	00-100	57
MMI / Others	00-100	4

Returns

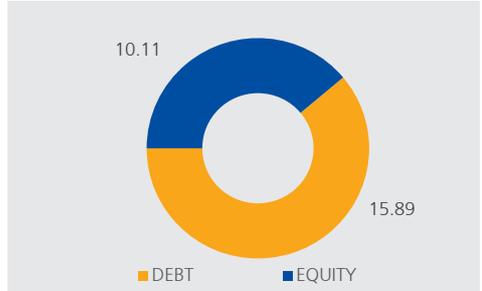
Period	Fund Returns	Index Returns
Last 1 Month	2.72%	2.91%
Last 6 Months	7.67%	8.94%
Last 1 Year	10.72%	12.79%
Last 2 Years	9.63%	10.13%
Last 3 Years	11.03%	10.57%
Since Inception	7.57%	8.27%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

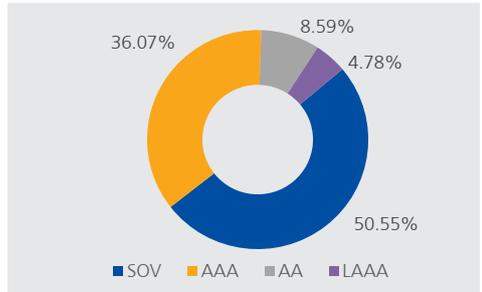
Portfolio

Name of Instrument	% to AUM
10% Indiabulls Housing Fin Ltd NCD (MD 29/09/2019)	6.12%
9.55% Hindalco Industries Ltd NCD (MD 25/04/2022)	4.93%
8.45% HDFC Ltd NCD (MD 18/05/2026)	4.13%
7.86% LIC Hsg Fin Ltd NCD Tran 337 (MD 17/05/2027)	3.20%
7.60% NHAI NCD (MD 18/03/2022)	2.74%
7.28% Power Fin Corp Sr 168 Opt I (MD 10/06/2022)	2.32%
9.25% Reliance Jio Infocom Ltd NCD (MD 16/06/24)	2.12%
7.49% IRFC NCD (MD 30/05/2027)	1.56%
7.60% Power Fin Corp Ltd SR160 NCD (MD 20/02/2027)	1.19%
Bonds/Debentures Total	28.31%
7.61% GOI (MD 09/05/2030)	8.97%
7.59% GOI (MD 11/01/2026)	8.39%
6.97% GOI (MD 06/09/2026)	4.00%
7.73% GOI (MD 19/12/2034)	2.79%
7.68% GOI (MD 15/12/2023)	2.00%
8.17% GOI (MD 01/12/2044)	1.83%
7.59% GOI (MD 20/03/2029)	1.02%
Gilts Total	28.99%
HDFC Bank Ltd	2.98%
Infosys Ltd	2.50%
ITC Ltd	2.15%
Larsen & Toubro Ltd	2.12%
Yes Bank Ltd	1.92%
ICICI Bank Ltd	1.92%
Tata Motors Ltd	1.76%
Maruti Suzuki India Ltd	1.61%
Reliance Industries Ltd	1.45%
HCL Technologies Ltd	1.43%
Divis Laboratories Ltd	1.25%
Motherson Sumi Systems Ltd	1.21%
Kotak Mahindra Bank Ltd	1.19%
Sun Pharmaceutical Industries Limited	1.16%
State Bank of India	1.13%
Cummins India Ltd	1.08%
Ultratech Cement Ltd	1.01%
Tech Mahindra Ltd	0.87%
Jubilant Foodworks Ltd	0.79%
Hindustan Unilever Ltd	0.71%
Thyrocare Technologies Ltd	0.68%
Hero MotoCorp Ltd	0.67%
Castrol India Ltd	0.61%
HealthCare Global Enterprises Ltd.	0.61%
Power Grid Corporation of India Ltd	0.61%
Axis Bank Ltd	0.61%
Emami Ltd	0.59%
The Indian Hotels Company Limited	0.58%
NTPC Ltd	0.57%
Asian Paints Ltd	0.51%
Indusind Bank Ltd	0.49%
Apollo Hospital Enterprise Ltd	0.43%
CESC Ltd	0.42%
Vedanta Ltd	0.39%
Bharat Financial Inclusion Ltd	0.38%
Inox Wind Ltd	0.29%
Mahindra & Mahindra Ltd	0.22%
Equity Total	38.90%
MF Total	2.23%
Money Market Total	1.56%
Current Assets	0.00%
Total	100.00%

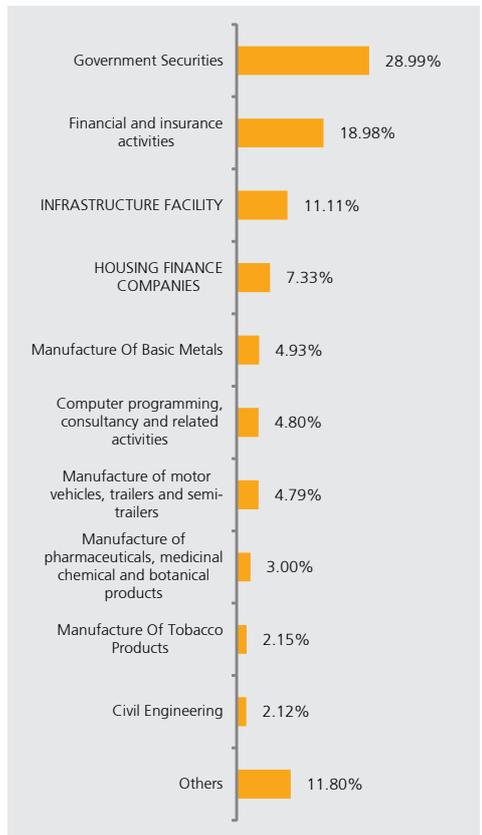
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Growth Fund 1 (ULIF03304/12/08PGROWTHF01121)

Fund Report as on 31st July 2017

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal (Equity) & Mr. Arpit Malaviya (Debt)
NAV as on 31 July, 17: ₹26.6537
Inception Date: 4th December 2008
Benchmark: CRISIL Composite Bond Fund Index: 60%; S&P CNX Nifty: 40%
AUM as on 31 July, 17: ₹14.72 Crs.
Modified Duration of Debt Portfolio: 6.33 years
YTM of Debt Portfolio: 7.02%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	39
Gsec / Debt	00-100	54
MMI / Others	00-100	7

Returns

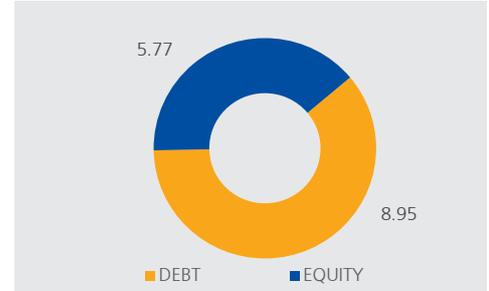
Period	Fund Returns	Index Returns
Last 1 Month	2.58%	2.91%
Last 6 Months	7.17%	8.94%
Last 1 Year	9.72%	12.79%
Last 2 Years	8.74%	10.13%
Last 3 Years	10.19%	10.57%
Since Inception	9.89%	9.85%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

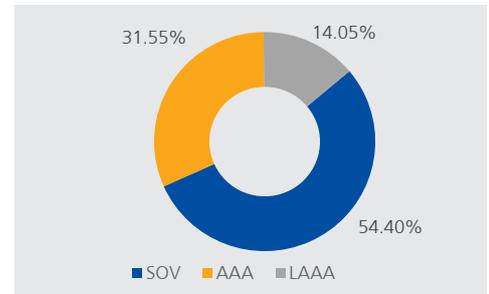
Portfolio

Name of Instrument	% to AUM
7.60% NHAI NCD (MD 18/03/2022)	7.61%
7.86% LIC Hsg Fin Ltd NCD Tran 337 (MD 17/05/2027)	7.06%
9.25% Reliance Jio Infocom Ltd NCD (MD 16/06/24)	2.99%
7.28% Power Fin Corp Sr 168 Opt I (MD 10/06/2022)	2.05%
10% Indiabulls Housing Fin Ltd NCD (MD 29/09/2019)	1.44%
7.60% Power Fin Corp Ltd SR160 NCD (MD 20/02/2027)	1.40%
7.95% RECL Ltd NCD (MD 12/03/2027)	0.71%
7.95% HDFC Bank Ltd NCD (MD 21/09/2026)	0.71%
7.23% Power Fin Corp Ltd NCD Ser 155 (05/01/2027)	0.68%
Bonds/Debtures Total	24.65%
7.61% GOI (MD 09/05/2030)	9.09%
7.59% GOI (MD 11/01/2026)	8.42%
6.97% GOI (MD 06/09/2026)	4.06%
7.73% GOI (MD 19/12/2034)	2.84%
7.68% GOI (MD 15/12/2023)	2.18%
8.17% GOI (MD 01/12/2044)	1.87%
7.59% GOI (MD 20/03/2029)	0.99%
Gilts Total	29.45%
HDFC Bank Ltd	3.02%
Infosys Ltd	2.51%
Larsen & Toubro Ltd	2.15%
ITC Ltd	2.15%
Yes Bank Ltd	1.93%
ICICI Bank Ltd	1.93%
Tata Motors Ltd	1.78%
Maruti Suzuki India Ltd	1.63%
Reliance Industries Ltd	1.46%
HCL Technologies Ltd	1.45%
Divis Laboratories Ltd	1.25%
Motherson Sumi Systems Ltd	1.21%
Kotak Mahindra Bank Ltd	1.20%
Sun Pharmaceutical Industries Limited	1.16%
State Bank of India	1.13%
Cummins India Ltd	1.10%
Ultratech Cement Ltd	1.03%
Tech Mahindra Ltd	0.86%
Jubilant Foodworks Ltd	0.79%
Hindustan Unilever Ltd	0.70%
Thyrocare Technologies Ltd	0.68%
Hero MotoCorp Ltd	0.68%
Power Grid Corporation of India Ltd	0.62%
Axis Bank Ltd	0.61%
HealthCare Global Enterprises Ltd.	0.61%
Castrol India Ltd	0.61%
Emami Ltd	0.59%
The Indian Hotels Company Limited	0.59%
NTPC Ltd	0.58%
Indusind Bank Ltd	0.53%
Asian Paints Ltd	0.50%
Apollo Hospital Enterprise Ltd	0.43%
CESC Ltd	0.42%
Vedanta Ltd	0.40%
Bharat Financial Inclusion Ltd	0.39%
Inox Wind Ltd	0.29%
Mahindra & Mahindra Ltd	0.22%
Equity Total	39.19%
MF Total	5.71%
Money Market Total	1.00%
Current Assets	0.00%
Total	100.00%

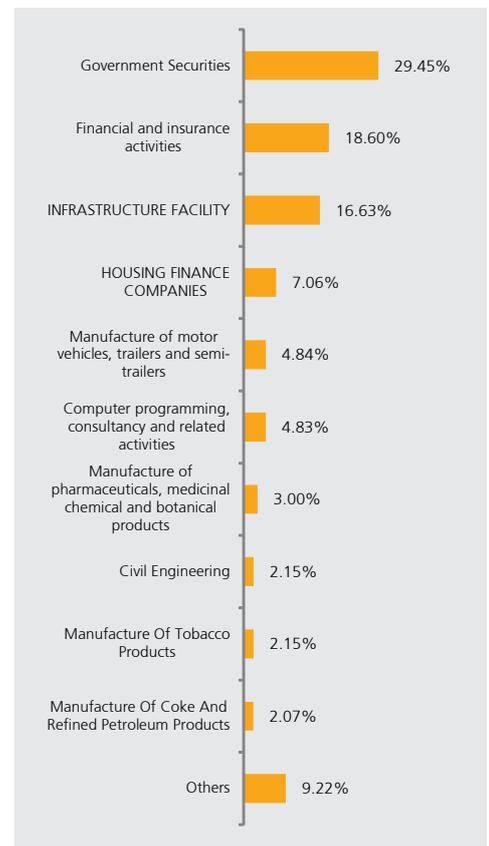
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Growth Fund 2 (ULIF05001/01/10PGROWTHF02121)

Fund Report as on 31st July 2017

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal

(Equity) & Mr. Arpit Malaviya (Debt)

NAV as on 31 July, 17: ₹18.9265

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund

Index: 60%; S&P CNX Nifty: 40%

AUM as on 31 July, 17: ₹6.19 Crs.

Modified Duration of Debt Portfolio:

6.14 years

YTM of Debt Portfolio: 7.07%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	38
Gsec / Debt	00-100	55
MMI / Others	00-100	7

Returns

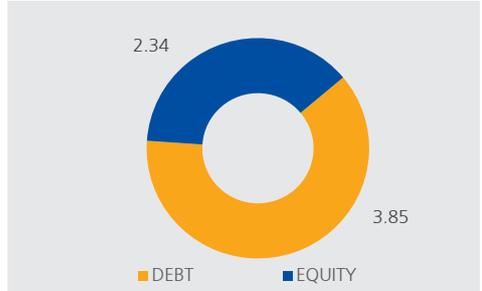
Period	Fund Returns	Index Returns
Last 1 Month	2.64%	2.91%
Last 6 Months	7.54%	8.94%
Last 1 Year	10.59%	12.79%
Last 2 Years	9.41%	10.13%
Last 3 Years	10.83%	10.57%
Since Inception	8.81%	9.14%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

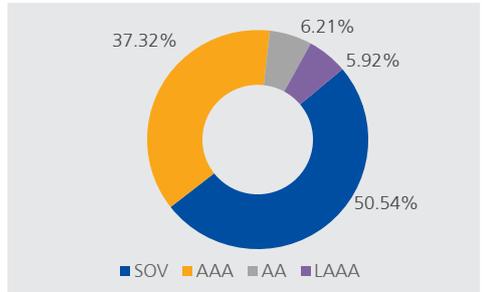
Portfolio

Name of Instrument	% to AUM
9.25% Reliance Jio Infocom Ltd NCD (MD 16/06/24)	7.12%
7.86% LIC Hsg Fin Ltd NCD Tran 337 (MD 17/05/2027)	5.04%
9.55% Hindalco Industries Ltd NCD (MD 25/04/2022)	3.45%
7.60% NHA1 NCD (MD 18/03/2022)	3.29%
7.49% IRFC NCD (MD 30/05/2027)	3.28%
10% Indiabulls Housing Fin Ltd NCD (MD 29/09/2019)	1.72%
7.80% LIC Housing Fin Ltd NCD (MD 03/05/2022)	1.66%
7.28% Power Fin Corp Sr 168 Opt I (MD 10/06/2022)	1.62%
Bonds/Debentures Total	27.19%
7.61% GOI (MD 09/05/2030)	9.24%
7.59% GOI (MD 11/01/2026)	8.72%
6.97% GOI (MD 06/09/2026)	4.12%
8.17% GOI (MD 01/12/2044)	1.89%
7.73% GOI (MD 19/12/2034)	1.72%
7.68% GOI (MD 15/12/2023)	1.31%
7.59% GOI (MD 20/03/2029)	1.08%
Gilts Total	28.08%
HDFC Bank Ltd	2.84%
Infosys Ltd	2.49%
Larsen & Toubro Ltd	2.03%
ITC Ltd	2.02%
ICICI Bank Ltd	1.98%
Yes Bank Ltd	1.92%
Tata Motors Ltd	1.68%
Maruti Suzuki India Ltd	1.53%
Reliance Industries Ltd	1.40%
HCL Technologies Ltd	1.39%
Motherson Sumi Systems Ltd	1.20%
Divis Laboratories Ltd	1.18%
State Bank of India	1.13%
Kotak Mahindra Bank Ltd	1.12%
Sun Pharmaceutical Industries Limited	1.10%
Cummins India Ltd	1.03%
Ultratech Cement Ltd	0.98%
Tech Mahindra Ltd	0.82%
Jubilant Foodworks Ltd	0.78%
Hindustan Unilever Ltd	0.69%
Thyrocare Technologies Ltd	0.67%
HealthCare Global Enterprises Ltd.	0.61%
Castrol India Ltd	0.59%
Hero MotoCorp Ltd	0.59%
Power Grid Corporation of India Ltd	0.58%
Axis Bank Ltd	0.58%
Emami Ltd	0.56%
The Indian Hotels Company Limited	0.55%
NTPC Ltd	0.54%
Vedanta Ltd	0.52%
Indusind Bank Ltd	0.51%
Asian Paints Ltd	0.49%
CESC Ltd	0.42%
Apollo Hospital Enterprise Ltd	0.41%
Bharat Financial Inclusion Ltd	0.37%
Inox Wind Ltd	0.28%
Mahindra & Mahindra Ltd	0.21%
Equity Total	37.80%
MF Total	5.50%
Money Market Total	1.43%
Current Assets	0.00%
Total	100.00%

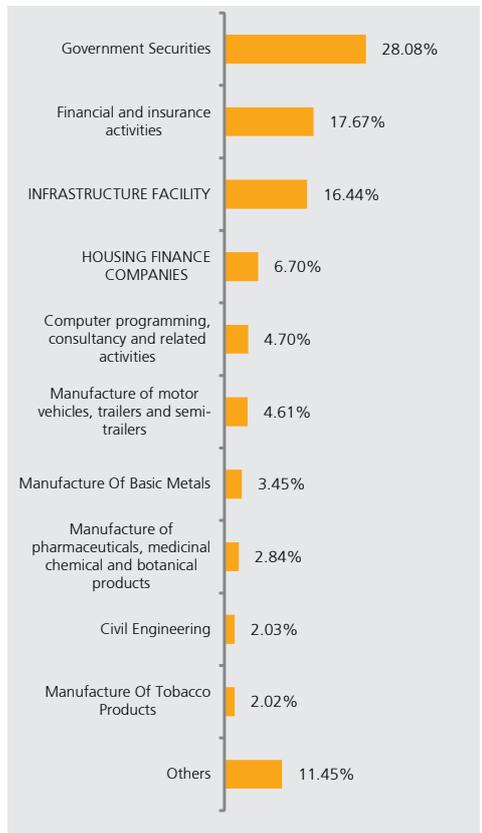
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Balanced Fund 1 (ULIF00128/07/04LBALANCE01121)

Fund Report as on 31st July 2017

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal (Equity) & Mr. Arpit Malaviya (Debt)

NAV as on 31 July, 17: ₹29.53

Inception Date: 9th August 2004

Benchmark: CRISIL Composite Bond Fund Index: 80%; S&P CNX Nifty: 20%

AUM as on 31 July, 17: ₹98.30 Crs.

Modified Duration of Debt Portfolio: 6.43 years

YTM of Debt Portfolio: 7.05%

Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 40	19
Gsec / Debt	60 - 100	75
MMI / Others	00 - 25	6

Returns

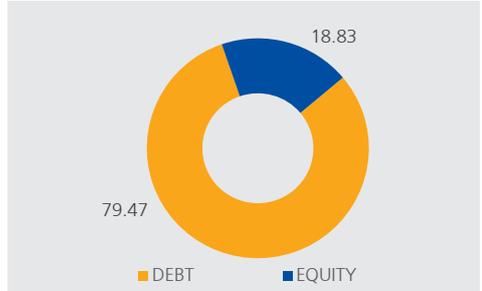
Period	Fund Returns	Index Returns
Last 1 Month	1.69%	1.94%
Last 6 Months	4.85%	6.13%
Last 1 Year	9.08%	11.41%
Last 2 Years	9.11%	10.45%
Last 3 Years	10.31%	10.83%
Since Inception	8.70%	8.01%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

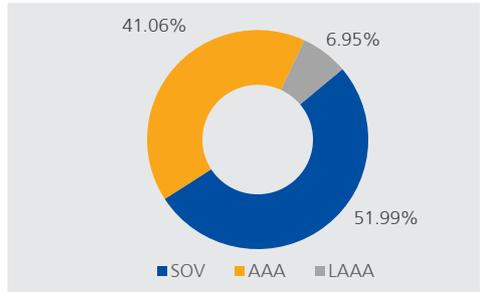
Portfolio

Name of Instrument	% to AUM
7.60% NHAI NCD (MD 18/03/2022)	5.49%
9.25% Reliance Jio Infocom Ltd NCD (MD 16/06/24)	4.82%
7.60% Power Fin Corp Ltd SR160 NCD (MD 20/02/2027)	4.30%
7.28% Power Fin Corp Sr 168 Opt I (MD 10/06/2022)	3.68%
8.40% Power Grid Corp NCD STRP D (MD 27/05/2022)	3.53%
8.45% HDFC Ltd NCD (MD 18/05/2026)	3.28%
10% Indiabulls Housing Fin Ltd NCD (MD 29/09/2019)	3.24%
7.49% IRFC NCD (MD 30/05/2027)	2.17%
7.95% RECL Ltd NCD (MD 12/03/2027)	1.49%
7.23% Power Fin Corp Ltd NCD Ser 155 (05/01/2027)	0.81%
7.80% LIC Housing Fin Ltd NCD (MD 03/05/2022)	0.63%
7.95% HDFC Bank Ltd NCD (MD 21/09/2026)	0.32%
Bonds/Debentures Total	33.75%
7.61% GOI (MD 09/05/2030)	11.50%
7.59% GOI (MD 11/01/2026)	10.12%
7.73% GOI (MD 19/12/2034)	4.73%
8.17% GOI (MD 01/12/2044)	4.64%
6.97% GOI (MD 06/09/2026)	3.84%
7.59% GOI (MD 20/03/2029)	3.80%
7.68% GOI (MD 15/12/2023)	2.45%
Govts Total	41.09%
HDFC Bank Ltd	1.43%
Infosys Ltd	1.23%
ITC Ltd	1.10%
Larsen & Toubro Ltd	1.09%
Maruti Suzuki India Ltd	1.02%
ICICI Bank Ltd	0.96%
Yes Bank Ltd	0.91%
Tata Motors Ltd	0.76%
Reliance Industries Ltd	0.73%
State Bank of India	0.68%
Motherson Sumi Systems Ltd	0.63%
Divis Laboratories Ltd	0.61%
HCL Technologies Ltd	0.59%
Ultratech Cement Ltd	0.56%
Cummins India Ltd	0.56%
Kotak Mahindra Bank Ltd	0.54%
Sun Pharmaceutical Industries Limited	0.50%
Tech Mahindra Ltd	0.46%
Jubilant Foodworks Ltd	0.36%
Axis Bank Ltd	0.36%
Hindustan Unilever Ltd	0.33%
Vedanta Ltd	0.31%
HealthCare Global Enterprises Ltd.	0.30%
The Indian Hotels Company Limited	0.28%
Castrol India Ltd	0.27%
Emami Ltd	0.27%
Power Grid Corporation of India Ltd	0.27%
Hero MotoCorp Ltd	0.25%
Bharat Financial Inclusion Ltd	0.23%
Indusind Bank Ltd	0.22%
Mahindra & Mahindra Ltd	0.21%
CESC Ltd	0.21%
Apollo Hospital Enterprise Ltd	0.20%
NIIT Ltd	0.19%
Colgate Palmolive India Ltd	0.19%
NTPC Ltd	0.18%
Inox Wind Ltd	0.18%
Equity Total	19.16%
Money Market Total	6.01%
Current Assets	0.00%
Total	100.00%

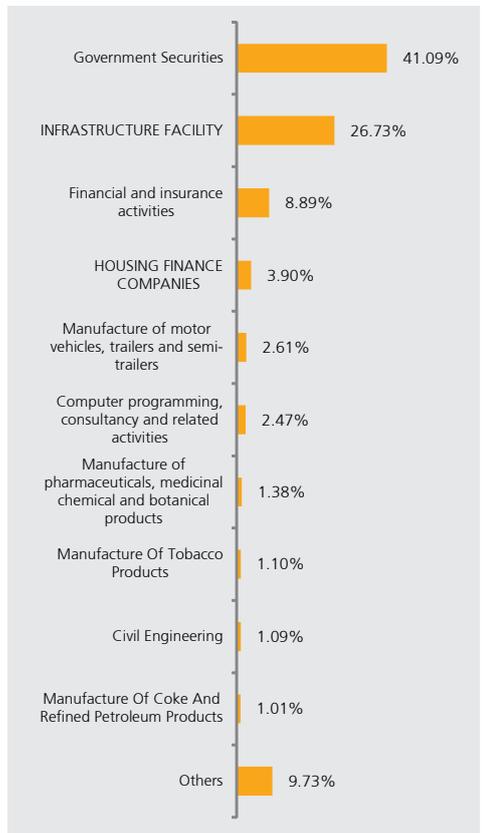
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Balanced Fund 1 (ULIF03104/12/08PBALANCE01121)

Fund Report as on 31st July 2017

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal (Equity) & Mr. Arpit Malaviya (Debt)

NAV as on 31 July, 17: ₹29.4470

Inception Date: 4th December 2008

Benchmark: CRISIL Composite Bond Fund Index: 80%; S&P CNX Nifty: 20%

AUM as on 31 July, 17: ₹24.55 Crs.

Modified Duration of Debt Portfolio:

6.42 years

YTM of Debt Portfolio: 7.07%

Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 20	19
Gsec / Debt	00 - 100	76
MMI / Others	00 - 100	4

Returns

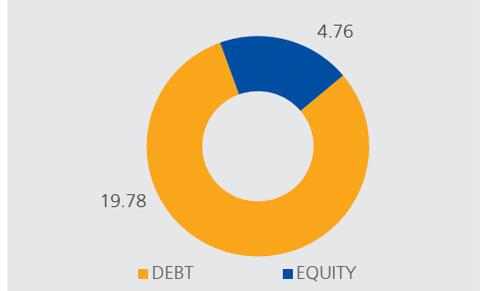
Period	Fund Returns	Index Returns
Last 1 Month	1.72%	1.94%
Last 6 Months	4.50%	6.13%
Last 1 Year	8.98%	11.41%
Last 2 Years	9.06%	10.45%
Last 3 Years	10.15%	10.83%
Since Inception	8.35%	8.84%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

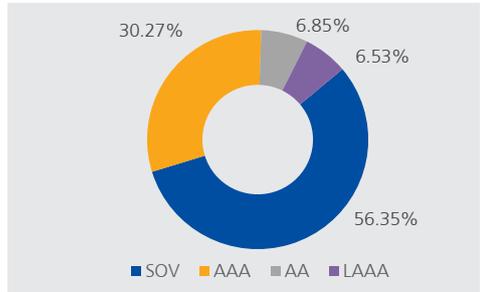
Portfolio

Name of Instrument	% to AUM
9.55% Hindalco Industries Ltd NCD (MD 25/04/2022)	5.22%
7.60% NHAI NCD (MD 18/03/2022)	4.98%
8.45% HDFC Ltd NCD (MD 18/05/2026)	4.38%
10% Indiabulls Housing Fin Ltd NCD (MD 29/09/2019)	4.32%
7.95% RECL Ltd NCD (MD 12/03/2027)	3.83%
7.86% LIC Hsg Fin Ltd NCD Tran 337 (MD 17/05/2027)	3.81%
7.28% Power Fin Corp Sr 168 Opt I (MD 10/06/2022)	2.87%
7.49% IRFC NCD (MD 30/05/2027)	1.65%
9.25% Reliance Jio Infocom Ltd NCD (MD 16/06/24)	1.35%
7.60% Power Fin Corp Ltd SR160 NCD (MD 20/02/2027)	0.84%
Bonds/Debtentures Total	33.25%
7.61% GOI (MD 09/05/2030)	11.92%
7.59% GOI (MD 11/01/2026)	10.63%
7.59% GOI (MD 20/03/2029)	5.49%
8.17% GOI (MD 01/12/2044)	4.73%
6.97% GOI (MD 06/09/2026)	3.98%
7.73% GOI (MD 19/12/2034)	3.74%
7.68% GOI (MD 15/12/2023)	2.48%
Gilts Total	42.97%
HDFC Bank Ltd	1.48%
Infosys Ltd	1.25%
ITC Ltd	1.06%
Larsen & Toubro Ltd	1.05%
ICICI Bank Ltd	1.02%
Yes Bank Ltd	0.96%
Tata Motors Ltd	0.87%
Maruti Suzuki India Ltd	0.79%
HCL Technologies Ltd	0.70%
Reliance Industries Ltd	0.69%
Divis Laboratories Ltd	0.62%
Motherson Sumi Systems Ltd	0.60%
Kotak Mahindra Bank Ltd	0.59%
Sun Pharmaceutical Industries Limited	0.57%
State Bank of India	0.57%
Cummins India Ltd	0.54%
Ultratech Cement Ltd	0.49%
Tech Mahindra Ltd	0.43%
Jubilant Foodworks Ltd	0.39%
Hindustan Unilever Ltd	0.37%
Thyrocare Technologies Ltd	0.35%
Hero MotoCorp Ltd	0.34%
Castrol India Ltd	0.32%
HealthCare Global Enterprises Ltd.	0.30%
Power Grid Corporation of India Ltd	0.30%
Axis Bank Ltd	0.30%
Emami Ltd	0.29%
The Indian Hotels Company Limited	0.29%
NTPC Ltd	0.28%
Asian Paints Ltd	0.27%
Indusind Bank Ltd	0.25%
Apollo Hospital Enterprise Ltd	0.21%
CESC Ltd	0.21%
Bharat Financial Inclusion Ltd	0.19%
Vedanta Ltd	0.19%
Inox Wind Ltd	0.14%
Mahindra & Mahindra Ltd	0.11%
Equity Total	19.41%
MF Total	2.97%
Money Market Total	1.39%
Current Assets	0.00%
Total	100.00%

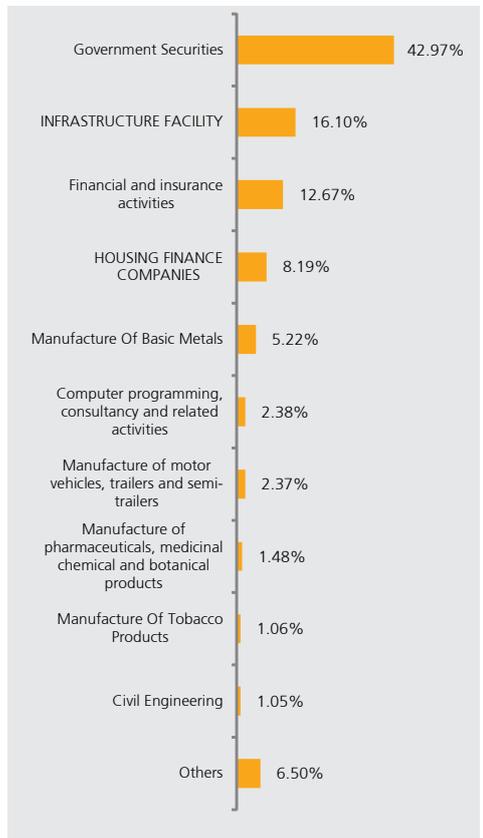
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Balanced Fund 2 (ULIF04801/01/10PBALANCE02121)

Fund Report as on 31st July 2017

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal (Equity) & Mr. Arpit Malaviya (Debt)

NAV as on 31 July, 17: ₹18.3937

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 80%; S&P CNX Nifty: 20%

AUM as on 31 July, 17: ₹5.73 Crs.

Modified Duration of Debt Portfolio: 6.44 years

YTM of Debt Portfolio: 7.09%

Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 20	19
Gsec / Debt	00 - 100	77
MMI / Others	00 - 100	4

Returns

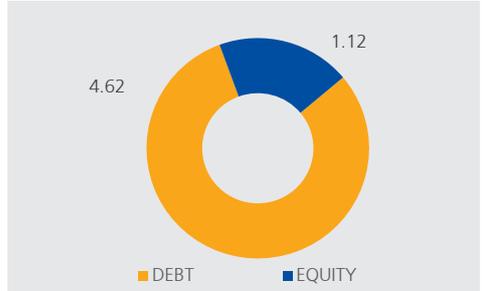
Period	Fund Returns	Index Returns
Last 1 Month	1.79%	1.94%
Last 6 Months	4.84%	6.13%
Last 1 Year	9.99%	11.41%
Last 2 Years	9.26%	10.45%
Last 3 Years	10.46%	10.83%
Since Inception	8.40%	8.96%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

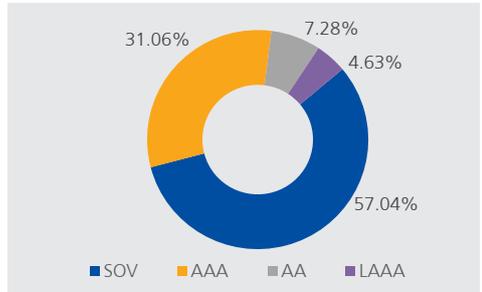
Portfolio

Name of Instrument	% to AUM
9.25% Reliance Jio Infocom Ltd NCD (MD 16/06/24)	7.69%
9.55% Hindalco Industries Ltd NCD (MD 25/04/2022)	5.59%
7.95% RECL Ltd NCD (MD 12/03/2027)	5.47%
7.60% NHAI NCD (MD 18/03/2022)	3.55%
7.49% IRFC NCD (MD 30/05/2027)	3.54%
7.28% Power Fin Corp Sr 168 Opt I (MD 10/06/2022)	3.51%
8.40% Power Grid Corp NCD STRP D (MD 27/05/2022)	1.83%
7.60% Power Fin Corp Ltd SR160 NCD (MD 20/02/2027)	1.80%
Bonds/Debentures Total	32.97%
7.61% GOI (MD 09/05/2030)	12.58%
7.59% GOI (MD 11/01/2026)	11.15%
7.59% GOI (MD 20/03/2029)	6.75%
6.97% GOI (MD 06/09/2026)	4.21%
7.73% GOI (MD 19/12/2034)	3.88%
7.68% GOI (MD 15/12/2023)	2.64%
8.17% GOI (MD 01/12/2044)	2.59%
Gilts Total	43.80%
HDFC Bank Ltd	1.47%
Infosys Ltd	1.24%
Larsen & Toubro Ltd	1.12%
Maruti Suzuki India Ltd	1.04%
ITC Ltd	0.96%
ICICI Bank Ltd	0.96%
Yes Bank Ltd	0.94%
Tata Motors Ltd	0.78%
Reliance Industries Ltd	0.76%
Motherson Sumi Systems Ltd	0.71%
Divis Laboratories Ltd	0.62%
HCL Technologies Ltd	0.60%
Ultratech Cement Ltd	0.58%
Kotak Mahindra Bank Ltd	0.56%
Cummins India Ltd	0.54%
Tech Mahindra Ltd	0.49%
Sun Pharmaceutical Industries Limited	0.48%
State Bank of India	0.44%
Jubilant Foodworks Ltd	0.39%
Hindustan Unilever Ltd	0.38%
Axis Bank Ltd	0.37%
HealthCare Global Enterprises Ltd.	0.34%
Vedanta Ltd	0.33%
Castrol India Ltd	0.31%
Hero MotoCorp Ltd	0.31%
Emami Ltd	0.28%
Power Grid Corporation of India Ltd	0.28%
The Indian Hotels Company Limited	0.28%
Indusind Bank Ltd	0.27%
Bharat Financial Inclusion Ltd	0.24%
Apollo Hospital Enterprise Ltd	0.22%
Mahindra & Mahindra Ltd	0.22%
CESC Ltd	0.21%
Colgate Palmolive India Ltd	0.20%
NIIT Ltd	0.20%
Inox Wind Ltd	0.19%
NTPC Ltd	0.19%
Equity Total	19.48%
MF Total	2.62%
Money Market Total	1.13%
Current Assets	0.00%
Total	100.00%

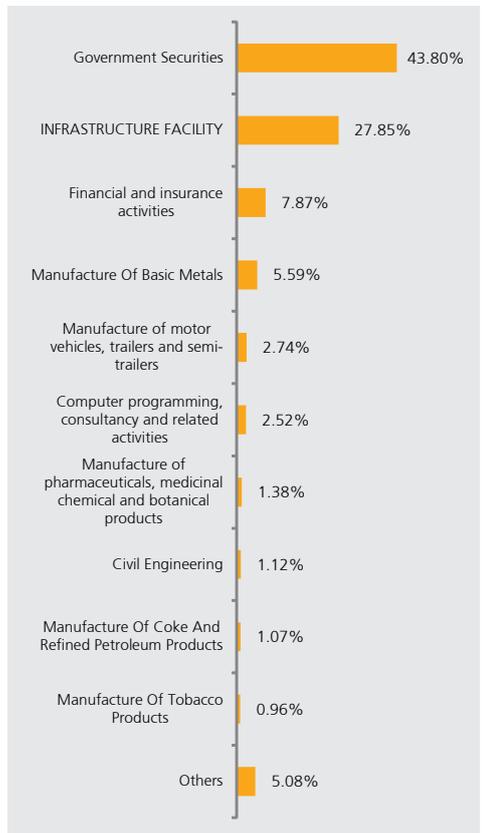
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Debt Fund 1 (ULIF00909/04/07LPURDEBT01121)

Fund Report as on 31st July 2017

Investment Objective

The investment objective of the fund is to provide steady investment returns achieved through 100% investment in debt securities, while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Arpit Malaviya
NAV as on 31 July, 17: ₹22.8384
Inception Date: 9th April 2007
Benchmark: CRISIL Composite Bond Fund Index: 100%
AUM as on 31 July, 17: ₹55.62 Crs.
Modified Duration of Debt Portfolio: 6.72 years
YTM of Debt Portfolio: 7.07%

Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 00	-
Gsec / Debt	00 - 100	96
MMI / Others	00 - 100	4

Returns

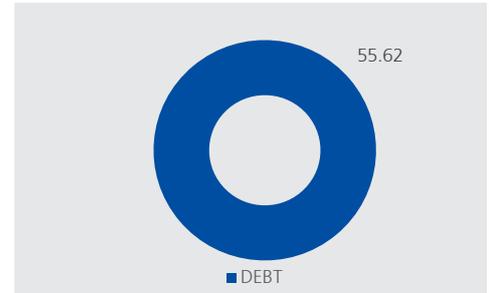
Period	Fund Returns	Index Returns
Last 1 Month	0.73%	0.98%
Last 6 Months	2.04%	3.37%
Last 1 Year	8.40%	10.00%
Last 2 Years	9.39%	10.68%
Last 3 Years	10.27%	11.01%
Since Inception	8.33%	8.16%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

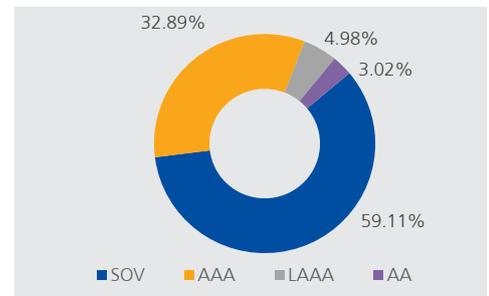
Portfolio

Name of Instrument	% to AUM
9.25% Reliance Jio Infocom Ltd NCD (MD 16/06/24)	8.32%
7.95% RECL Ltd NCD (MD 12/03/2027)	7.33%
7.60% NHAI NCD (MD 18/03/2022)	4.76%
7.49% IRFC NCD (MD 30/05/2027)	4.20%
7.78% LIC Hsg Fin Ltd NCD Opt II (MD 23/05/2022)	3.69%
9.55% Hindalco Industries Ltd NCD (MD 25/04/2022)	2.88%
10% Indiabulls Housing Fin Ltd NCD (MD 29/09/2019)	2.67%
9.70% Tata Sons Ltd NCD (MD 25/07/2022)	2.18%
7.60% Power Fin Corp Ltd SR160 NCD (MD 20/02/2027)	1.30%
8.45% HDFC Ltd NCD (MD 18/05/2026)	0.97%
7.86% LIC Hsg Fin Ltd NCD Tran 337 (MD 17/05/2027)	0.75%
Bonds/Debentures Total	39.04%
7.61% GOI (MD 09/05/2030)	15.67%
7.59% GOI (MD 11/01/2026)	13.35%
7.73% GOI (MD 19/12/2034)	11.30%
7.59% GOI (MD 20/03/2029)	8.65%
6.97% GOI (MD 06/09/2026)	4.23%
8.17% GOI (MD 01/12/2044)	3.27%
Gilts Total	56.46%
MF Total	2.98%
Money Market Total	1.51%
Current Assets	0.00%
Total	100.00%

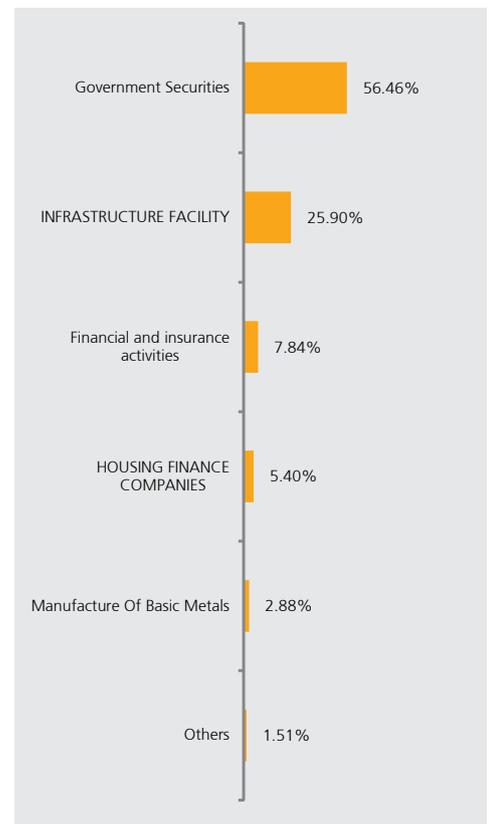
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Gilt Fund 1 (ULIF02610/06/08LGILTFUN01121)

Fund Report as on 31st July 2017

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Arpit Malaviya

NAV as on 31 July, 17: ₹19.3362

Inception Date: 11th June 2008

Benchmark: CRISIL Gilt Index

AUM as on 31 July, 17: ₹70.24 Crs.

Modified Duration of Debt Portfolio:

7.80 years

YTM of Debt Portfolio: 6.93%

Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 00	-
Gsec / Debt	00 - 100	97
MMI / Others	00 - 100	3

Returns

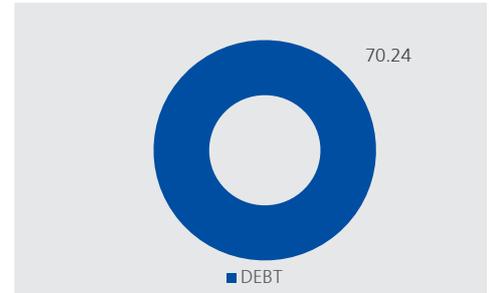
Period	Fund Returns	Index Returns
Last 1 Month	0.37%	0.72%
Last 6 Months	1.70%	2.39%
Last 1 Year	8.61%	9.44%
Last 2 Years	9.92%	10.63%
Last 3 Years	10.97%	11.27%
Since Inception	7.48%	9.24%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

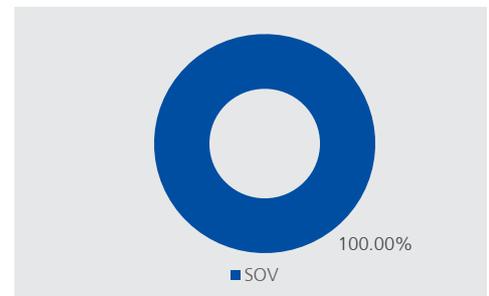
Portfolio

Name of Instrument	% to AUM
7.61% GOI (MD 09/05/2030)	33.42%
7.59% GOI (MD 11/01/2026)	28.77%
7.73% GOI (MD 19/12/2034)	11.38%
8.17% GOI (MD 01/12/2044)	9.75%
6.97% GOI (MD 06/09/2026)	6.93%
7.68% GOI (MD 15/12/2023)	3.93%
7.59% GOI (MD 20/03/2029)	3.23%
Gilts Total	97.41%
MF Total	1.47%
Money Market Total	1.12%
Current Assets	0.00%
Total	100.00%

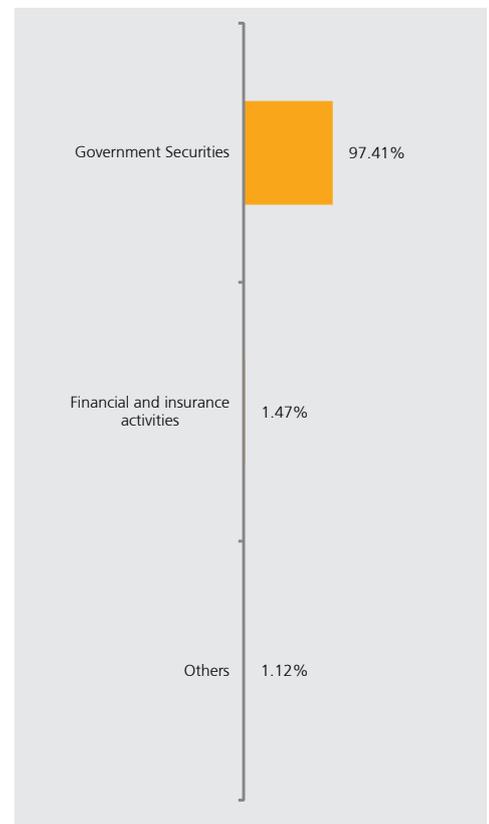
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Gilt Fund 2 (ULIF03819/03/09LGILTFUN02121)

Fund Report as on 31st July 2017

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Arpit Malaviya

NAV as on 31 July, 17: ₹18.7973

Inception Date: 20th August 2009

Benchmark: CRISIL Gilt Index

AUM as on 31 July, 17: ₹1.90 Crs.

Modified Duration of Debt Portfolio:

7.79 years

YTM of Debt Portfolio: 6.93%

Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 00	-
Gsec / Debt	00 - 100	97
MMI / Others	00 - 100	3

Returns

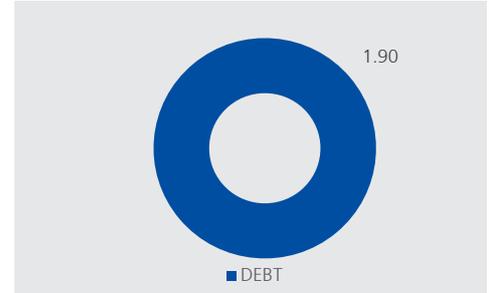
Period	Fund Returns	Index Returns
Last 1 Month	0.40%	0.72%
Last 6 Months	1.93%	2.39%
Last 1 Year	8.98%	9.44%
Last 2 Years	10.28%	10.63%
Last 3 Years	11.36%	11.27%
Since Inception	8.37%	8.76%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

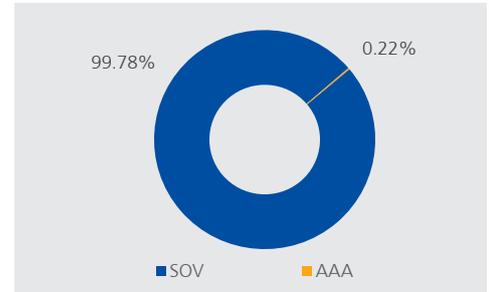
Portfolio

Name of Instrument	% to AUM
7.61% GOI (MD 09/05/2030)	33.18%
7.59% GOI (MD 11/01/2026)	27.01%
7.73% GOI (MD 19/12/2034)	12.31%
8.17% GOI (MD 01/12/2044)	9.67%
6.97% GOI (MD 06/09/2026)	6.90%
7.68% GOI (MD 15/12/2023)	5.46%
7.59% GOI (MD 20/03/2029)	2.80%
Gilts Total	97.33%
MF Total	2.63%
Money Market Total	0.04%
Current Assets	0.00%
Total	100.00%

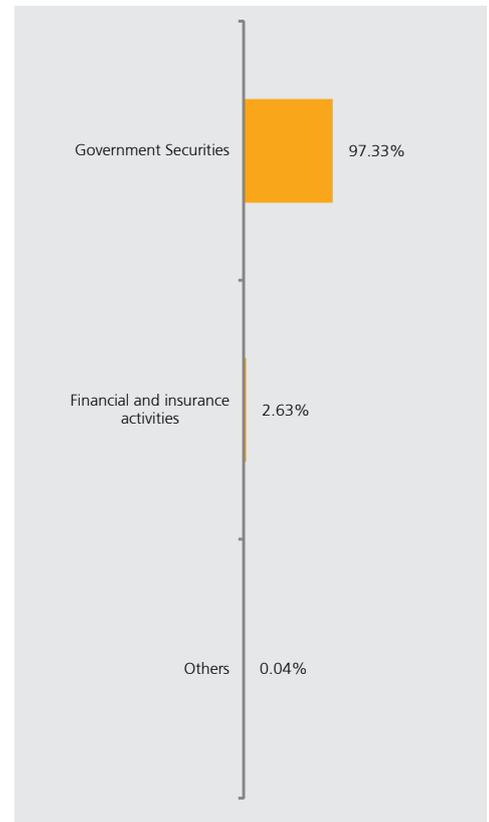
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Gilt Fund 1 (ULIF06401/03/08PGILTFUN01121)

Fund Report as on 31st July 2017

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Arpit Malaviya

NAV as on 31 July, 17: ₹19.4060

Inception Date: 19th March 2008

Benchmark: CRISIL Gilt Index

AUM as on 31 July, 17: ₹1.46 Crs.

Modified Duration of Debt Portfolio:

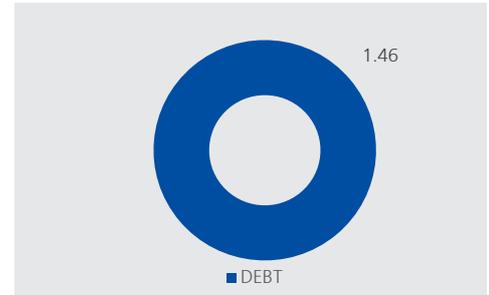
7.80 years

YTM of Debt Portfolio: 6.93%

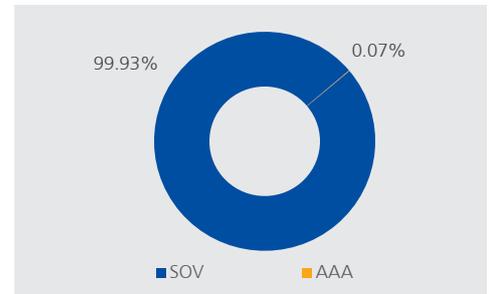
Portfolio

Name of Instrument	% to AUM
7.61% GOI (MD 09/05/2030)	32.75%
7.59% GOI (MD 11/01/2026)	27.83%
7.73% GOI (MD 19/12/2034)	12.38%
8.17% GOI (MD 01/12/2044)	9.54%
6.97% GOI (MD 06/09/2026)	6.82%
7.68% GOI (MD 15/12/2023)	4.89%
7.59% GOI (MD 20/03/2029)	3.15%
Gilts Total	97.36%
MF Total	1.37%
Money Market Total	1.27%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Rating Profile



Asset Allocation

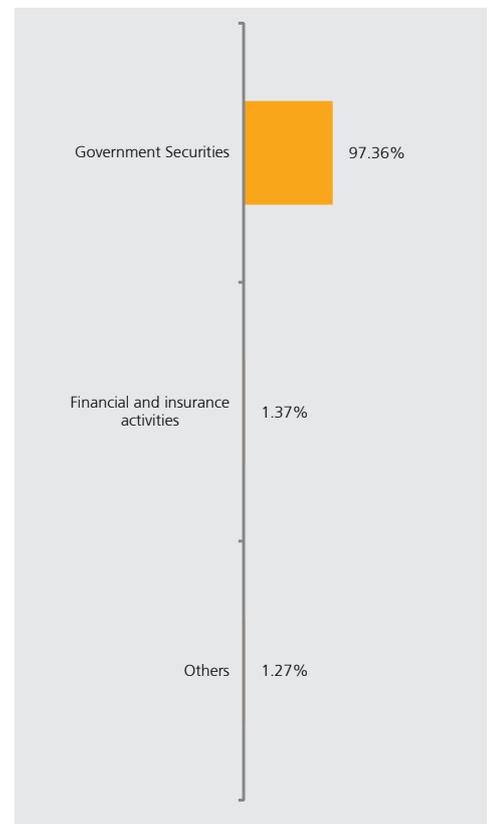
	Range (%)	Actual (%)
Equity	00 - 00	-
Gsec / Debt	00 - 100	97
MMI / Others	00 - 100	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.38%	0.72%
Last 6 Months	1.70%	2.39%
Last 1 Year	8.59%	9.44%
Last 2 Years	9.87%	10.63%
Last 3 Years	10.88%	11.27%
Since Inception	7.33%	8.56%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Gilt Fund 1 (ULIF01301/02/08HGILTFUN01121)

Fund Report as on 31st July 2017

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Arpit Malaviya

NAV as on 31 July, 17: ₹19.4540

Inception Date: 27th February 2008

Benchmark: CRISIL Gilt Index

AUM as on 31 July, 17: ₹1.24 Crs.

Modified Duration of Debt Portfolio:

7.78 years

YTM of Debt Portfolio: 6.93%

Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 00	-
Gsec / Debt	00 - 100	96
MMI / Others	00 - 100	4

Returns

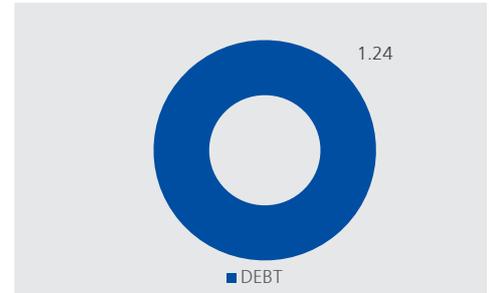
Period	Fund Returns	Index Returns
Last 1 Month	0.36%	0.72%
Last 6 Months	1.74%	2.39%
Last 1 Year	8.62%	9.44%
Last 2 Years	9.90%	10.63%
Last 3 Years	10.92%	11.27%
Since Inception	7.31%	8.38%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

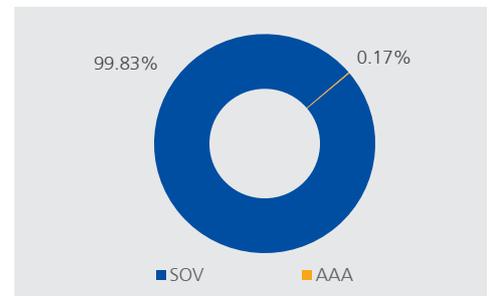
Portfolio

Name of Instrument	% to AUM
7.61% GOI (MD 09/05/2030)	33.80%
7.59% GOI (MD 11/01/2026)	28.61%
7.73% GOI (MD 19/12/2034)	11.17%
8.17% GOI (MD 01/12/2044)	9.72%
7.68% GOI (MD 15/12/2023)	5.70%
6.97% GOI (MD 06/09/2026)	3.78%
7.59% GOI (MD 20/03/2029)	3.21%
Gilts Total	95.97%
MF Total	2.42%
Money Market Total	1.61%
Current Assets	0.00%
Total	100.00%

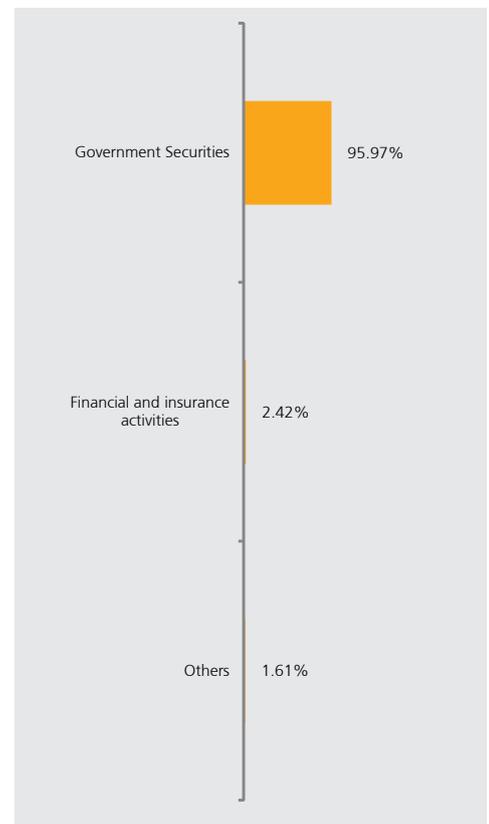
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Capital Secure Fund 1 (ULIF00228/07/04LCAPTSEC01121)

Fund Report as on 31st July 2017

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

Fund Details

Fund Manager: Mr. Arpit Malaviya
NAV as on 31 July, 17: ₹23.1312
Inception Date: 9th August 2004
Benchmark: Crisil Customised Index
AUM as on 31 July, 17: ₹4.43 Crs.
Modified Duration of Debt Portfolio:
 0.18 years
YTM of Debt Portfolio: 6.12%

Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 00	-
Gsec / Debt	00 - 100	23
MMI / Others	00 - 100	77

Returns

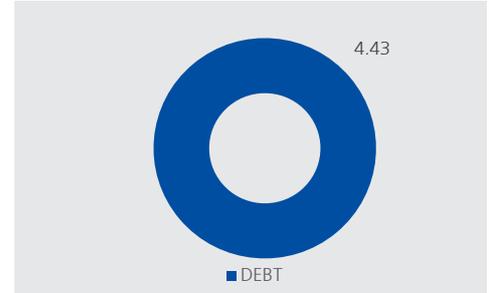
Period	Fund Returns	Index Returns
Last 1 Month	0.41%	0.54%
Last 6 Months	2.52%	3.11%
Last 1 Year	5.68%	6.61%
Last 2 Years	6.02%	7.09%
Last 3 Years	6.44%	7.62%
Since Inception	6.67%	7.26%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

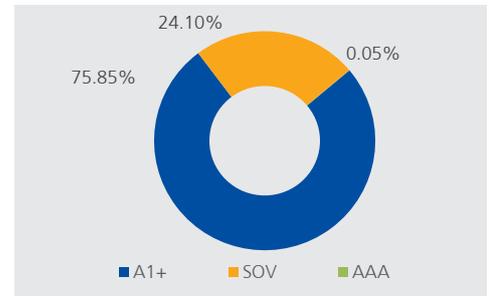
Portfolio

Name of Instrument	% to AUM
MF Total	3.16%
Money Market Total	96.84%
Current Assets	0.00%
Total	100.00%

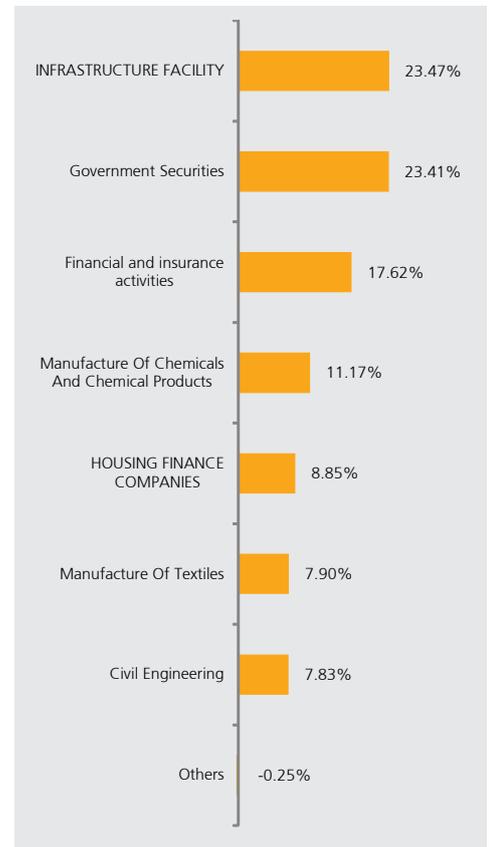
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Capital Secure Fund 1 (ULIF00501/11/06PCAPTSEC01121)

Fund Report as on 31st July 2017

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

Fund Details

Fund Manager: Mr. Arpit Malaviya
NAV as on 31 July, 17: ₹23.2829
Inception Date: 8th November 2006
Benchmark: Crisil Customised Index
AUM as on 31 July, 17: ₹3.65 Crs.
Modified Duration of Debt Portfolio:
 0.18 years
YTM of Debt Portfolio: 6.09%

Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 00	-
Gsec / Debt	00 - 100	39
MMI / Others	00 - 100	61

Returns

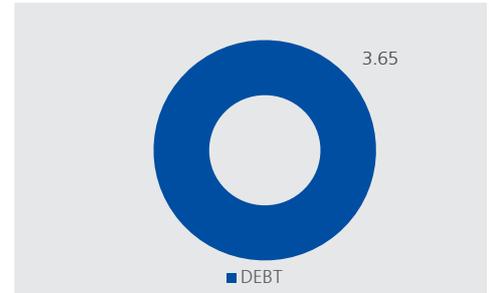
Period	Fund Returns	Index Returns
Last 1 Month	0.40%	0.54%
Last 6 Months	2.45%	3.11%
Last 1 Year	5.76%	6.61%
Last 2 Years	6.18%	7.09%
Last 3 Years	6.53%	7.62%
Since Inception	7.11%	7.53%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

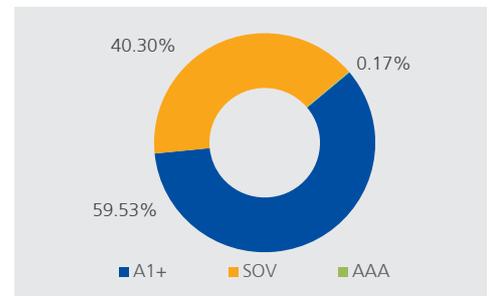
Portfolio

Name of Instrument	% to AUM
MF Total	2.19%
Money Market Total	97.81%
Current Assets	0.00%
Total	100.00%

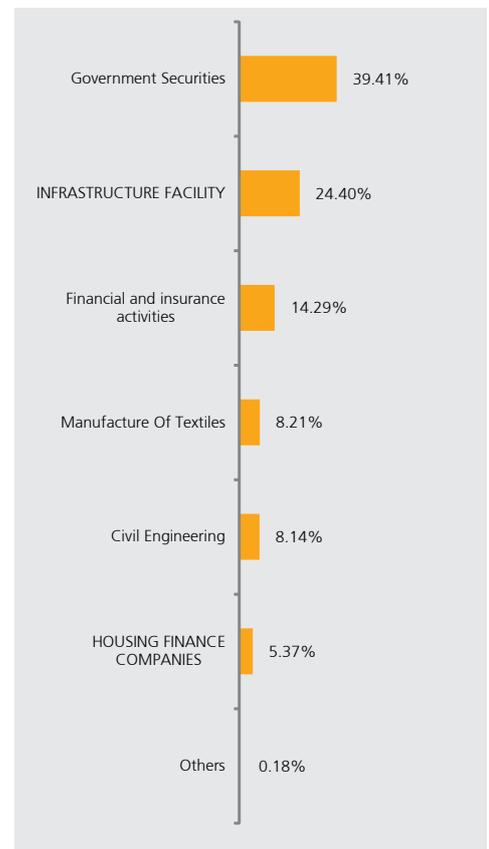
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Corporate Bond Fund 1 (ULIF02310/06/08LCORBOND01121)

Fund Report as on 31st July 2017

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Arpit Malaviya

NAV as on 31 July, 17: ₹21.4782

Inception Date: 11th June 2008

Benchmark: CRISIL Composite Bond Index: 100%

AUM as on 31 July, 17: ₹355.27 Crs.

Modified Duration of Debt Portfolio:

6.32 years

YTM of Debt Portfolio: 7.04%

Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 00	-
Gsec / Debt	75 - 100	96
MMI / Others	00 - 100	4

Returns

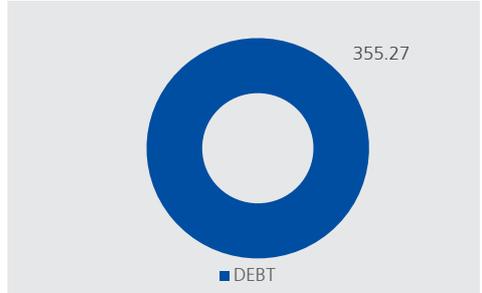
Period	Fund Returns	Index Returns
Last 1 Month	0.74%	0.98%
Last 6 Months	2.10%	3.37%
Last 1 Year	8.34%	10.00%
Last 2 Years	9.40%	10.68%
Last 3 Years	10.37%	11.01%
Since Inception	8.72%	8.52%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

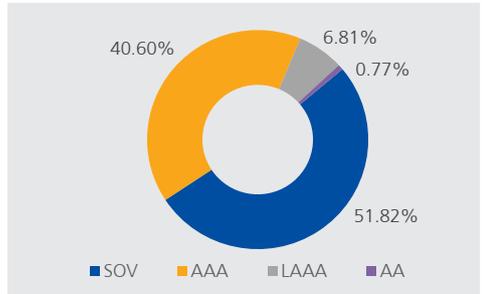
Portfolio

Name of Instrument	% to AUM
9.25% Reliance Jio Infocom Ltd NCD (MD 16/06/24)	8.84%
7.60% NHAI NCD (MD 18/03/2022)	6.65%
10% Indiabulls Housing Fin Ltd NCD (MD 29/09/2019)	6.45%
7.95% HDFC Bank Ltd NCD (MD 21/09/2026)	5.52%
7.28% Power Fin Corp Sr 168 Opt I (MD 10/06/2022)	4.02%
8.45% HDFC Ltd NCD (MD 18/05/2026)	3.02%
7.49% IRFC NCD (MD 30/05/2027)	2.69%
7.95% RECL Ltd NCD (MD 12/03/2027)	2.47%
7.86% LIC Hsg Fin Ltd NCD Tran 337 (MD 17/05/2027)	1.64%
7.78% LIC Hsg Fin Ltd NCD Opt II (MD 23/05/2022)	0.87%
9.55% Hindalco Industries Ltd NCD (MD 25/04/2022)	0.75%
7.80% LIC Housing Fin Ltd NCD (MD 03/05/2022)	0.75%
7.60% Power Fin Corp Ltd SR160 NCD (MD 20/02/2027)	0.67%
9.70% Tata Sons Ltd NCD (MD 25/07/2022)	0.56%
9.45% LIC Housing Finance Ltd NCD (MD 30/01/2022)	0.31%
Bonds/Debentures Total	45.20%
7.61% GOI (MD 09/05/2030)	15.19%
7.59% GOI (MD 11/01/2026)	13.27%
7.73% GOI (MD 19/12/2034)	7.27%
8.17% GOI (MD 01/12/2044)	5.90%
7.59% GOI (MD 20/03/2029)	4.98%
6.97% GOI (MD 06/09/2026)	3.99%
Gilts Total	50.59%
Money Market Total	4.21%
Current Assets	0.00%
Total	100.00%

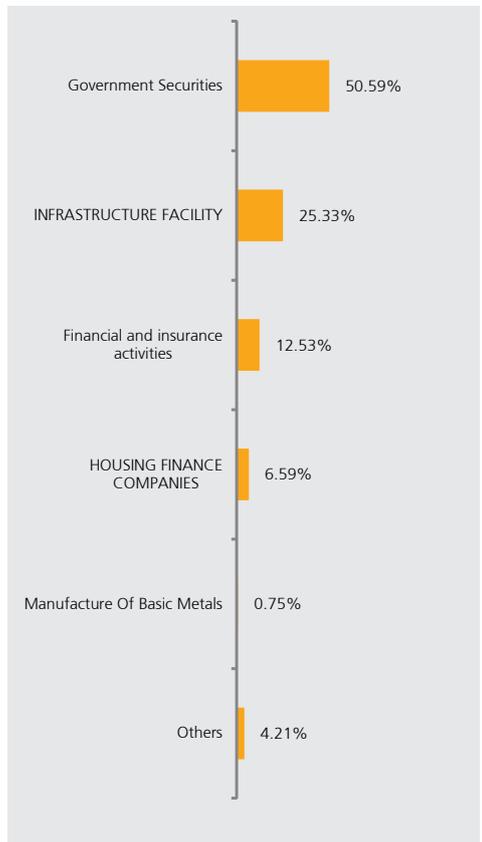
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Corporate Bond Fund 2 (ULIF04020/08/09LCORBOND02121)

Fund Report as on 31st July 2017

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Arpit Malaviya

NAV as on 31 July, 17: ₹21.0804

Inception Date: 20th August 2009

Benchmark: CRISIL Composite Bond Index: 100%

AUM as on 31 July, 17: ₹3.76 Crs.

Modified Duration of Debt Portfolio: 6.28 years

YTM of Debt Portfolio: 7.02%

Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 00	-
Gsec / Debt	00 - 100	87
MMI / Others	00 - 100	13

Returns

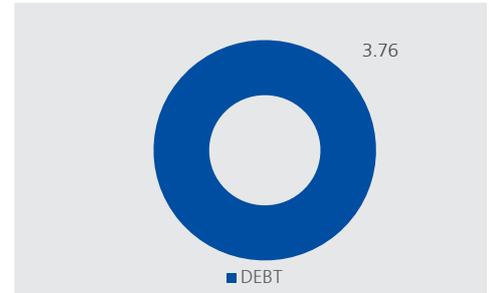
Period	Fund Returns	Index Returns
Last 1 Month	0.77%	0.98%
Last 6 Months	2.26%	3.37%
Last 1 Year	9.26%	10.00%
Last 2 Years	10.00%	10.68%
Last 3 Years	10.72%	11.01%
Since Inception	8.68%	8.77%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

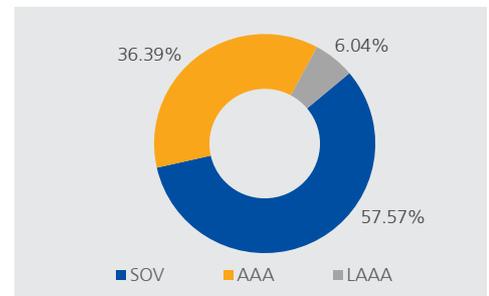
Portfolio

Name of Instrument	% to AUM
7.49% IRFC NCD (MD 30/05/2027)	8.11%
7.95% HDFC Bank Ltd NCD (MD 21/09/2026)	5.55%
7.60% NHAI NCD (MD 18/03/2022)	5.42%
7.28% Power Fin Corp Sr 168 Opt I (MD 10/06/2022)	5.35%
9.25% Reliance Jio Infocom Ltd NCD (MD 16/06/24)	2.93%
7.95% RECL Ltd NCD (MD 12/03/2027)	2.78%
7.86% LIC Hsg Fin Ltd NCD Tran 337 (MD 17/05/2027)	2.77%
7.78% LIC Hsg Fin Ltd NCD Opt II (MD 23/05/2022)	2.73%
Bonds/Debentures Total	35.64%
7.59% GOI (MD 11/01/2026)	16.06%
7.61% GOI (MD 09/05/2030)	15.27%
7.73% GOI (MD 19/12/2034)	7.17%
8.17% GOI (MD 01/12/2044)	4.84%
6.97% GOI (MD 06/09/2026)	3.50%
7.68% GOI (MD 15/12/2023)	3.16%
7.59% GOI (MD 20/03/2029)	1.64%
Gilts Total	51.65%
MF Total	8.78%
Money Market Total	3.93%
Current Assets	0.00%
Total	100.00%

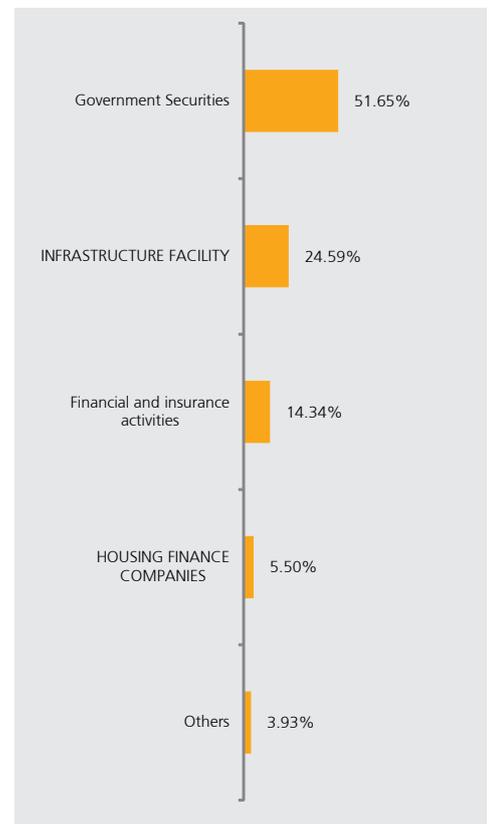
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Corporate Bond Fund 1 (ULIF01901/03/08PCORBOND01121)

Fund Report as on 31st July 2017

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Arpit Malaviya
NAV as on 31 July, 17: ₹21.5841
Inception Date: 19th March 2008
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 31 July, 17: ₹3.45 Crs.
Modified Duration of Debt Portfolio: 6.57 years
YTM of Debt Portfolio: 7.06%

Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 00	-
Gsec / Debt	00 - 100	96
MMI / Others	00 - 100	4

Returns

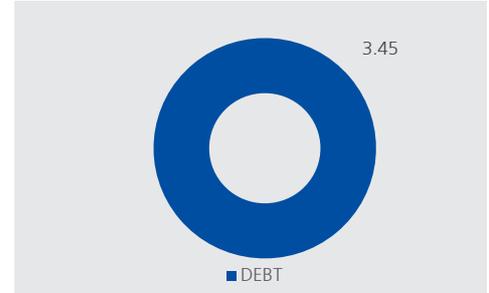
Period	Fund Returns	Index Returns
Last 1 Month	0.74%	0.98%
Last 6 Months	2.06%	3.37%
Last 1 Year	8.51%	10.00%
Last 2 Years	9.53%	10.68%
Last 3 Years	10.39%	11.01%
Since Inception	8.56%	8.17%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

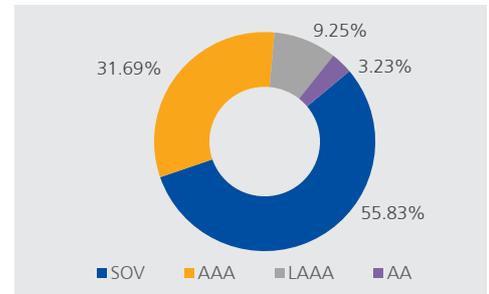
Portfolio

Name of Instrument	% to AUM
7.95% HDFC Bank Ltd NCD (MD 21/09/2026)	9.08%
7.60% NHAI NCD (MD 18/03/2022)	8.86%
7.60% Power Fin Corp Ltd SR160 NCD (MD 20/02/2027)	5.98%
9.25% Reliance Jio Infocom Ltd NCD (MD 16/06/24)	3.19%
9.55% Hindalco Industries Ltd NCD (MD 25/04/2022)	3.10%
10% Indiabulls Housing Fin Ltd NCD (MD 29/09/2019)	3.08%
7.86% LIC Hsg Fin Ltd NCD Tran 337 (MD 17/05/2027)	3.02%
7.80% LIC Housing Fin Ltd NCD (MD 03/05/2022)	2.98%
7.28% Power Fin Corp Sr 168 Opt I (MD 10/06/2022)	2.92%
Bonds/Debentures Total	42.20%
7.61% GOI (MD 09/05/2030)	15.39%
7.59% GOI (MD 11/01/2026)	15.01%
7.73% GOI (MD 19/12/2034)	13.29%
6.97% GOI (MD 06/09/2026)	4.11%
8.17% GOI (MD 01/12/2044)	3.20%
7.59% GOI (MD 20/03/2029)	1.91%
7.68% GOI (MD 15/12/2023)	0.58%
Gilts Total	53.49%
MF Total	2.03%
Money Market Total	2.28%
Current Assets	0.00%
Total	100.00%

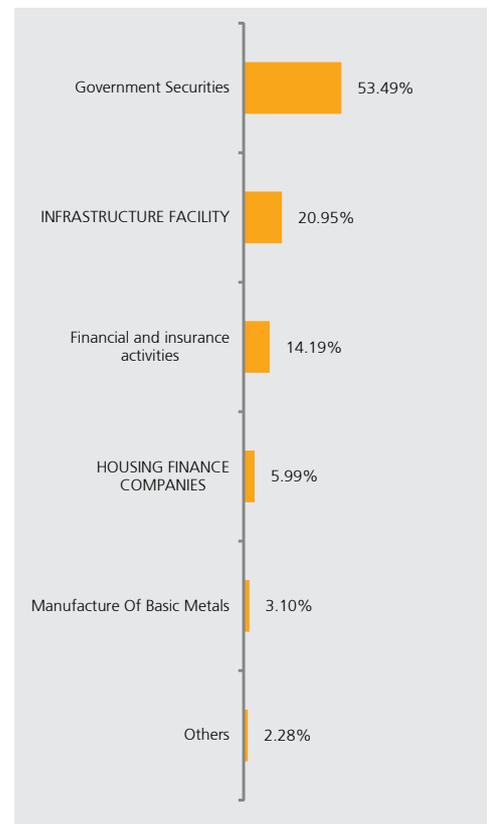
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Corporate Bond Fund 1 (ULIF06301/02/08HCORBOND01121)

Fund Report as on 31st July 2017

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Arpit Malaviya
NAV as on 31 July, 17: ₹21.8442
Inception Date: 27th February 2008
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 31 July, 17: ₹1.98 Crs.
Modified Duration of Debt Portfolio: 6.62 years
YTM of Debt Portfolio: 7.05%

Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 00	-
Gsec / Debt	00 - 100	96
MMI / Others	00 - 100	4

Returns

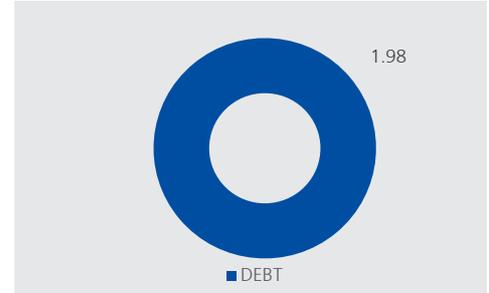
Period	Fund Returns	Index Returns
Last 1 Month	0.71%	0.98%
Last 6 Months	2.03%	3.37%
Last 1 Year	8.24%	10.00%
Last 2 Years	9.40%	10.68%
Last 3 Years	10.45%	11.01%
Since Inception	8.64%	8.12%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

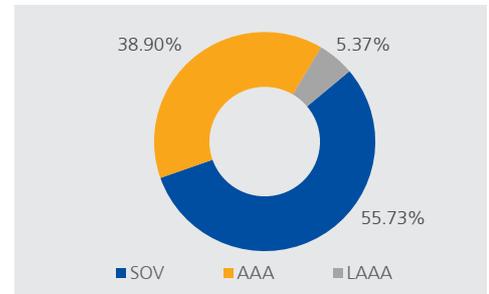
Portfolio

Name of Instrument	% to AUM
9.95% Food Corp of India (MD 07/03/2022)	5.59%
9.25% Reliance Jio Infocom Ltd NCD (MD 16/06/24)	5.56%
7.95% RECL Ltd NCD (MD 12/03/2027)	5.28%
7.95% HDFC Bank Ltd NCD (MD 21/09/2026)	5.27%
7.78% LIC Hsg Fin Ltd NCD Opt II (MD 23/05/2022)	5.18%
7.60% NHAI NCD (MD 18/03/2022)	5.14%
7.49% IRFC NCD (MD 30/05/2027)	5.12%
7.28% Power Fin Corp Sr 168 Opt I (MD 10/06/2022)	5.07%
Bonds/Debentures Total	42.21%
7.61% GOI (MD 09/05/2030)	14.67%
7.59% GOI (MD 11/01/2026)	14.09%
7.73% GOI (MD 19/12/2034)	13.45%
6.97% GOI (MD 06/09/2026)	3.91%
8.17% GOI (MD 01/12/2044)	3.61%
7.68% GOI (MD 15/12/2023)	1.80%
7.59% GOI (MD 20/03/2029)	1.80%
Gilts Total	53.32%
MF Total	2.52%
Money Market Total	1.94%
Current Assets	0.00%
Total	100.00%

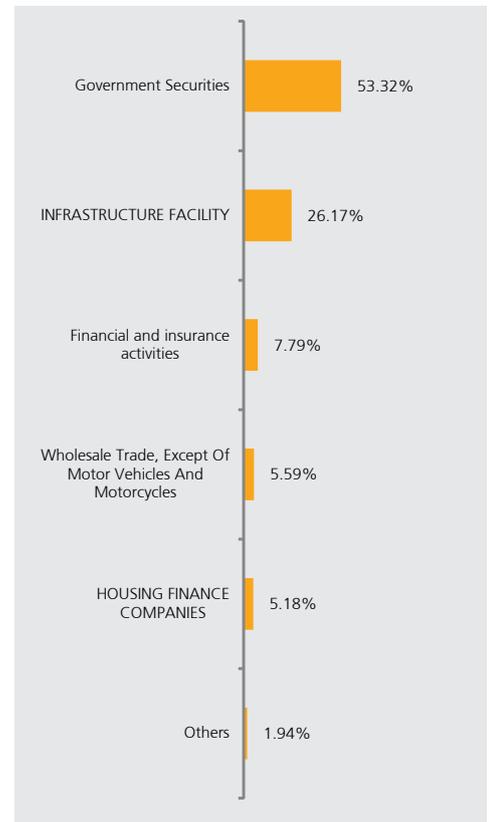
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Smart Fund 1 (ULIF06810/09/12PSMARTFU01121)

Fund Report as on 31st July 2017

Investment Objective

To dynamically manage the allocation between equity & debt instruments so as to provide benefits at least equal to the guaranteed benefit. The Risk appetite for the fund is low.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal (Equity) & Mr. Arpit Malaviya (Debt)

NAV as on 31 July, 17: ₹14.3221

Inception Date: 26th February 2013

Benchmark: N.A

AUM as on 31 July, 17: ₹64.66 Crs.

Modified Duration of Debt Portfolio:

6.19 years

YTM of Debt Portfolio: 7.10%

Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 00	-
Gsec / Debt	10 - 100	94
MMI / Others	00 - 100	6

Returns

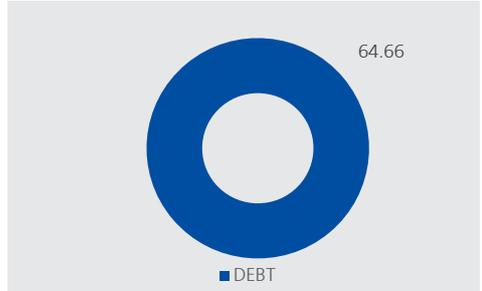
Period	Fund Returns	Index Returns
Last 1 Month	0.86%	-
Last 6 Months	2.13%	-
Last 1 Year	8.13%	-
Last 2 Years	9.17%	-
Last 3 Years	9.28%	-
Since Inception	8.45%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

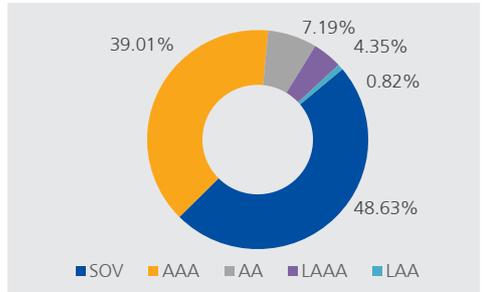
Portfolio

Name of Instrument	% to AUM
8.45% HDFC Ltd NCD (MD 18/05/2026)	8.31%
9.55% Hindalco Industries Ltd NCD (MD 25/04/2022)	6.77%
9.25% Reliance Jio Infocom Ltd NCD (MD 16/06/24)	4.77%
9% Indbills Hsg Fin Ltd Opt 6 (MD 30/06/2026)	4.29%
7.60% NHAI NCD (MD 18/03/2022)	4.09%
7.28% Power Fin Corp Sr 168 Opt I (MD 10/06/2022)	3.89%
10% Indiabulls Housing Fin Ltd NCD (MD 29/09/2019)	3.61%
7.60% Power Fin Corp Ltd SR160 NCD (MD 20/02/2027)	3.19%
9.00% NTPC Ltd NCD (MD 25/01/2023)	2.16%
7.95% RECL Ltd NCD (MD 12/03/2027)	1.62%
8.27% RECL Ltd NCD (MD 09/03/2022)	1.61%
7.23% Power Fin Corp Ltd NCD Ser 155 (05/01/2027)	1.54%
8.35% Cholamandalam Invt & Fin NCD (MD 29/03/2022)	0.78%
10.08% IOT RFV Series III-STRIP-3 (MD 20/03/2022)	0.69%
7.49% IRFC NCD (MD 30/05/2027)	0.63%
11.15% HDFC Ltd NCD (MD 06/08/2018)	0.16%
Bonds/Debentures Total	48.12%
7.61% GOI (MD 09/05/2030)	15.07%
7.59% GOI (MD 11/01/2026)	14.43%
7.73% GOI (MD 19/12/2034)	4.94%
6.97% GOI (MD 06/09/2026)	4.07%
8.17% GOI (MD 01/12/2044)	3.47%
7.68% GOI (MD 15/12/2023)	2.08%
7.59% GOI (MD 20/03/2029)	1.74%
Gilts Total	45.80%
MF Total	3.84%
Money Market Total	2.25%
Current Assets	0.00%
Total	100.00%

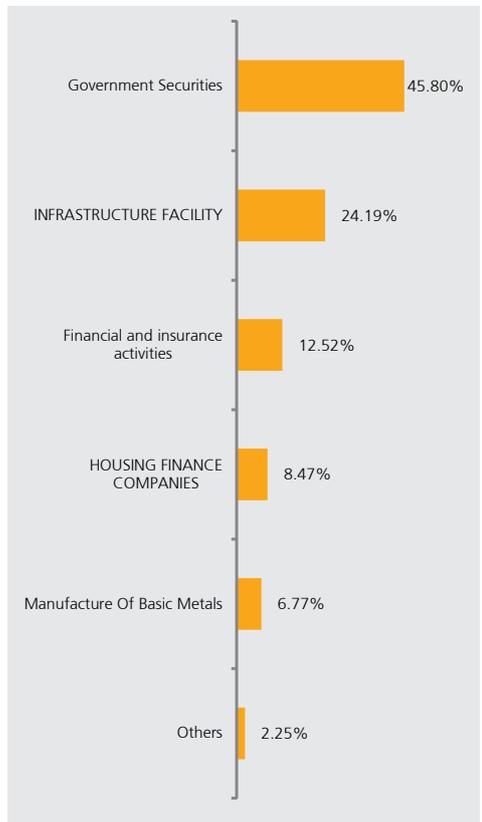
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Money Market Fund 1 (ULIF02910/06/08LMONMRKT01121)

Fund Report as on 31st July 2017

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Arpit Malaviya

NAV as on 31 July, 17: ₹19.7447

Inception Date: 11th June 2008

Benchmark: Crisil Customised Index

AUM as on 31 July, 17: ₹243.12 Crs.

Modified Duration of Debt Portfolio:

0.40 years

YTM of Debt Portfolio: 6.24%

Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 00	-
Gsec / Debt	00 - 100	18
MMI / Others	00 - 100	82

Returns

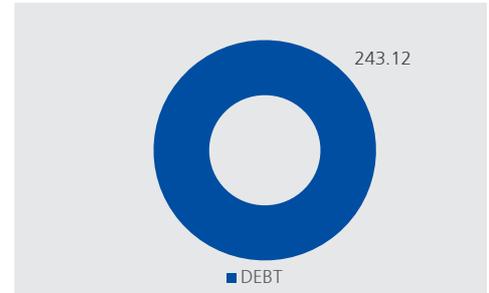
Period	Fund Returns	Index Returns
Last 1 Month	0.48%	0.54%
Last 6 Months	2.78%	3.11%
Last 1 Year	6.45%	6.63%
Last 2 Years	6.68%	7.22%
Last 3 Years	7.05%	7.72%
Since Inception	7.72%	7.56%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

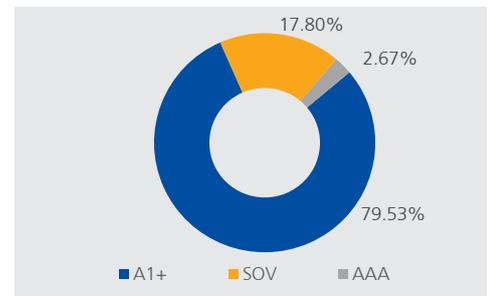
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.00%
Current Assets	0.00%
Total	100.00%

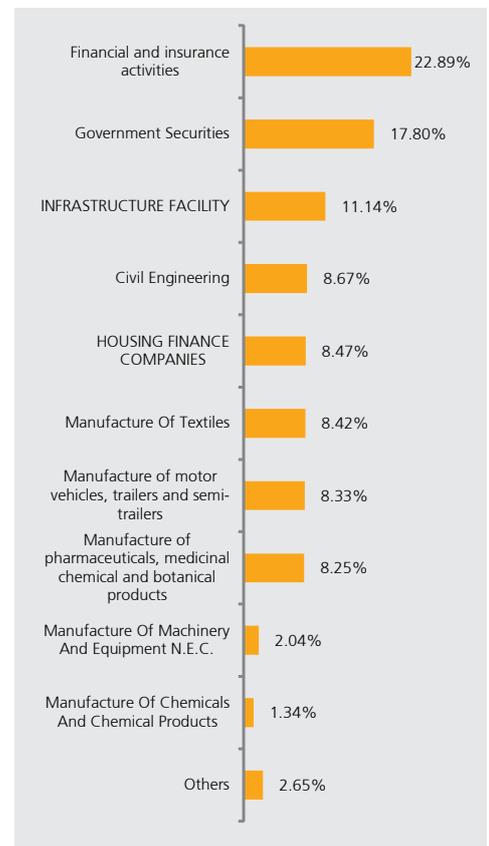
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Money Market Fund 2 (ULIF03919/03/09LMONMRKT02121)

Fund Report as on 31st July 2017

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Arpit Malaviya
NAV as on 31 July, 17: ₹19.1747
Inception Date: 20th August 2009
Benchmark: Crisil Customised Index
AUM as on 31 July, 17: ₹2.73 Crs.
Modified Duration of Debt Portfolio:
 0.40 years
YTM of Debt Portfolio: 6.24%

Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 00	-
Gsec / Debt	00 - 100	26
MMI / Others	00 - 100	74

Returns

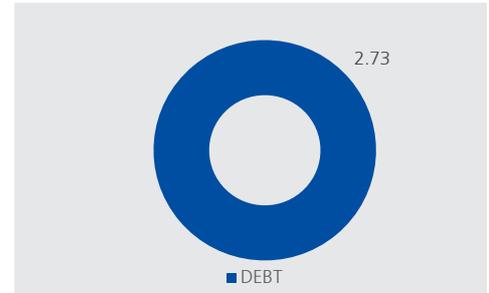
Period	Fund Returns	Index Returns
Last 1 Month	0.50%	0.54%
Last 6 Months	2.90%	3.11%
Last 1 Year	6.53%	6.63%
Last 2 Years	6.82%	7.22%
Last 3 Years	7.27%	7.72%
Since Inception	7.83%	8.05%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

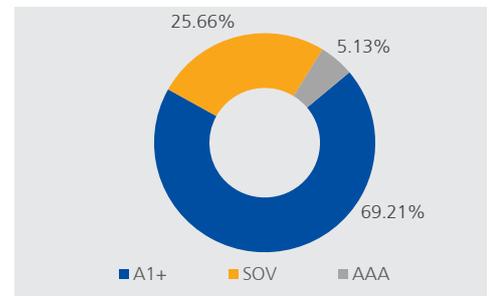
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.00%
Current Assets	0.00%
Total	100.00%

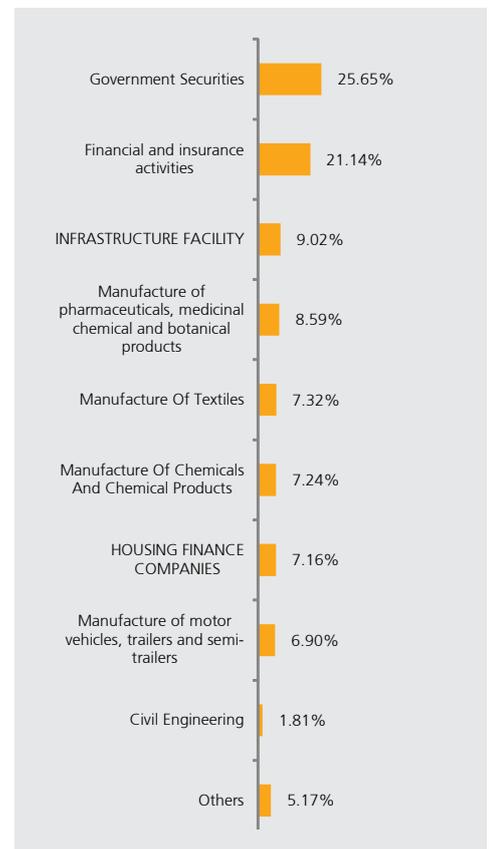
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Money Market Fund 2 (ULIF05201/01/10PMONMRKT02121)

Fund Report as on 31st July 2017

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Arpit Malaviya
NAV as on 31 July, 17: ₹17.2839
Inception Date: 11th January 2010
Benchmark: Crisil Customised Index
AUM as on 31 July, 17: ₹16.58 Crs.
Modified Duration of Debt Portfolio:
 0.43 years
YTM of Debt Portfolio: 6.27%

Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 00	-
Gsec / Debt	00 - 100	14
MMI / Others	00 - 100	86

Returns

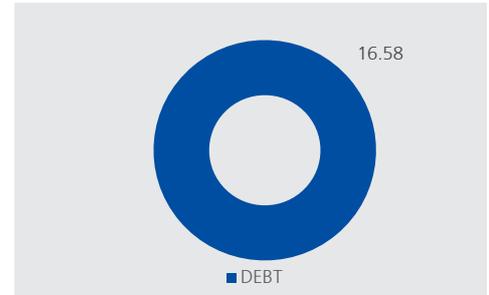
Period	Fund Returns	Index Returns
Last 1 Month	0.49%	0.54%
Last 6 Months	2.80%	3.11%
Last 1 Year	6.49%	6.63%
Last 2 Years	6.75%	7.22%
Last 3 Years	7.11%	7.72%
Since Inception	7.51%	7.83%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

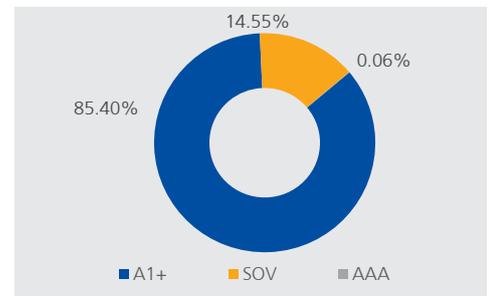
Portfolio

Name of Instrument	% to AUM
MF Total	2.84%
Money Market Total	97.16%
Current Assets	0.00%
Total	100.00%

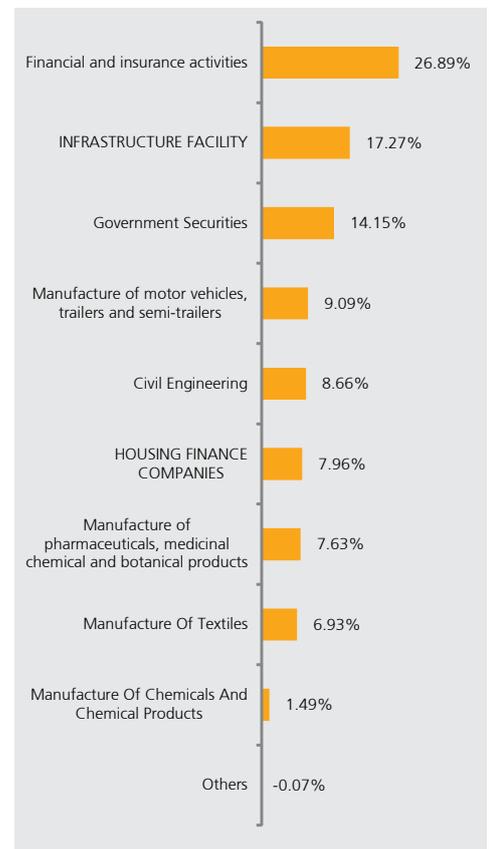
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Money Market Fund 1 (ULIF01501/02/08HMONMRKT01121)

Fund Report as on 31st July 2017

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Arpit Malaviya
NAV as on 31 July, 17: ₹20.1370
Inception Date: 27th February 2008
Benchmark: Crisil Customised Index
AUM as on 31 July, 17: ₹1.27 Crs.
Modified Duration of Debt Portfolio:
 0.36 years
YTM of Debt Portfolio: 6.20%

Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 00	-
Gsec / Debt	00 - 100	16
MMI / Others	00 - 100	84

Returns

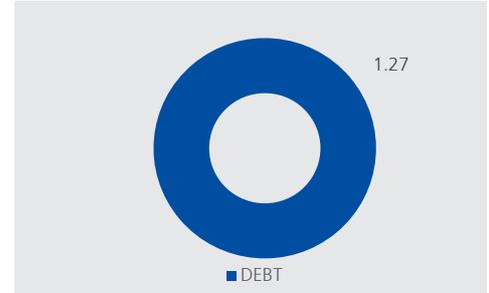
Period	Fund Returns	Index Returns
Last 1 Month	0.49%	0.54%
Last 6 Months	2.80%	3.11%
Last 1 Year	6.49%	6.63%
Last 2 Years	6.67%	7.22%
Last 3 Years	7.10%	7.72%
Since Inception	7.71%	7.60%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

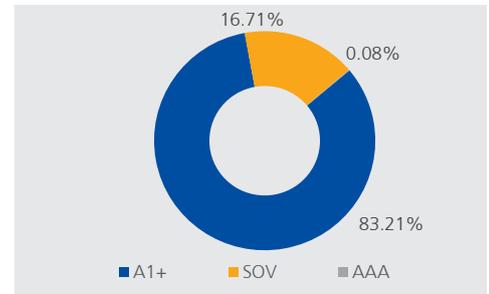
Portfolio

Name of Instrument	% to AUM
MF Total	3.15%
Money Market Total	96.85%
Current Assets	0.00%
Total	100.00%

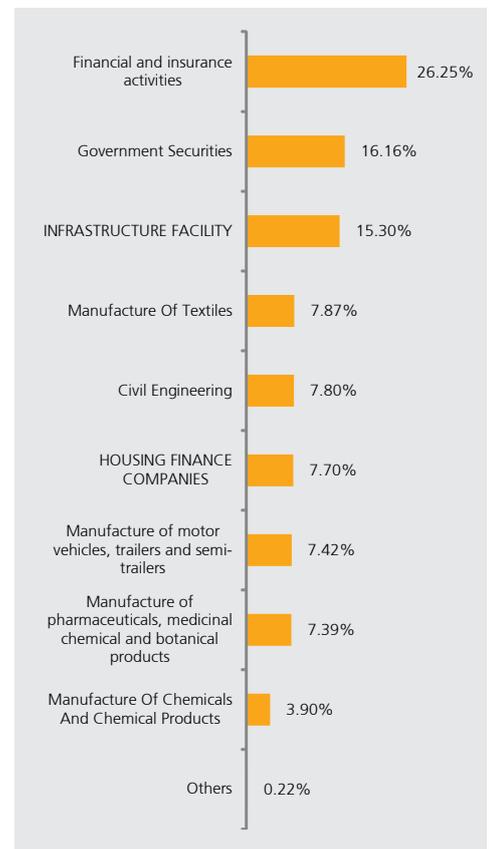
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Highest NAV Guarantee Fund 1 (ULIF05612/02/10LHNAV GUA01121)

Fund Report as on 31st July 2017

Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

Fund Details

Fund Manager: Mr. Suraj Makhija (Equity) & Mr. Arpit Malaviya (Debt)

NAV as on 31 July, 17: ₹16.1961

Highest NAV locked as on 3rd March 2015: ₹15.4055

Inception Date: 15th February 2010

Benchmark: N.A

AUM as on 31 July, 17: ₹467.16 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 100	95
Gsec / Debt	00 - 00	-
MMI / Others	00 - 100	5

Returns

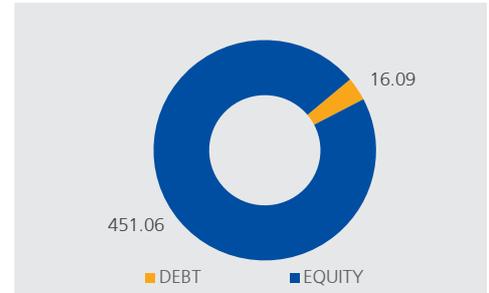
Period	Fund Returns	Index Returns
Last 1 Month	5.04%	-
Last 6 Months	14.90%	-
Last 1 Year	13.48%	-
Last 2 Years	5.32%	-
Last 3 Years	4.89%	-
Since Inception	6.68%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

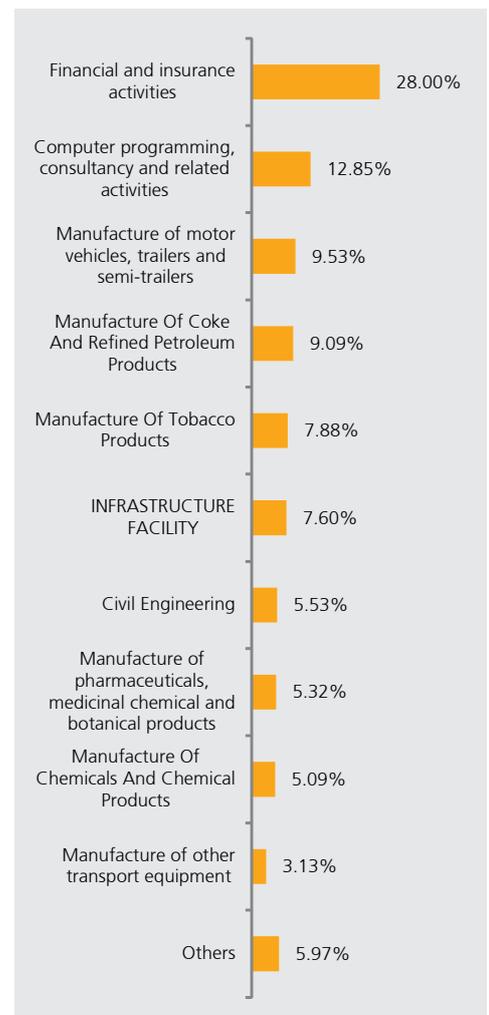
Portfolio

Name of Instrument	% to AUM
Reliance Industries Ltd	9.09%
HDFC Bank Ltd	8.21%
ITC Ltd	7.88%
Infosys Ltd	7.62%
Housing Development Finance Corporation Ltd	5.99%
ICICI Bank Ltd	5.59%
Larsen & Toubro Ltd	5.53%
Maruti Suzuki India Ltd	3.89%
Tata Consultancy Services Ltd	3.84%
Tata Motors Ltd	3.20%
Hindustan Unilever Ltd	3.12%
State Bank of India	3.04%
Mahindra & Mahindra Ltd	2.44%
Bharti Airtel Ltd	2.20%
Sun Pharmaceutical Industries Limited	2.17%
Asian Paints Ltd	1.97%
Power Grid Corporation of India Ltd	1.85%
Oil & Natural Gas Corporation Ltd	1.72%
Hero MotoCorp Ltd	1.69%
Bajaj Auto Ltd	1.44%
Tata Steel Ltd	1.44%
Wipro Ltd	1.39%
Adani Ports and Special Economic Zone Ltd	1.36%
Axis Bank Ltd	1.36%
NTPC Ltd	1.30%
Coal India Ltd	1.19%
Dr Reddys Laboratories Ltd	1.15%
Cipla Ltd	1.07%
Lupin Ltd	0.93%
Gail (India) Ltd	0.89%
Equity Total	94.55%
R*Shares Sensex ETF	2.00%
ETFs	2.00%
MF Total	1.82%
Money Market Total	1.62%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 1 (ULIF05803/09/10LHNAVADV01121)

Fund Report as on 31st July 2017

Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

Fund Details

Fund Manager: Mr. Suraj Makhija (Equity) & Mr. Arpit Malaviya (Debt)

NAV as on 31 July, 17: ₹13.5250

Highest NAV locked as on 3rd March 2015: ₹12.4656

Inception Date: 8th Sep 2010

Benchmark: N.A

AUM as on 31 July, 17: ₹184.27 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 100	94
Gsec / Debt	00 - 00	-
MMI / Others	00 - 100	6

Returns

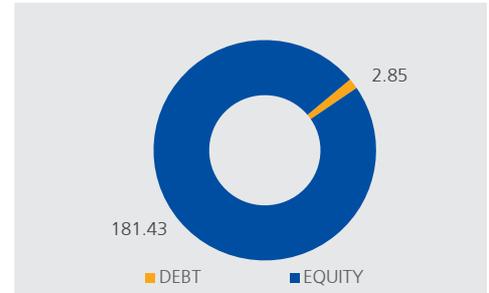
Period	Fund Returns	Index Returns
Last 1 Month	5.05%	-
Last 6 Months	13.83%	-
Last 1 Year	12.86%	-
Last 2 Years	6.43%	-
Last 3 Years	5.73%	-
Since Inception	4.47%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

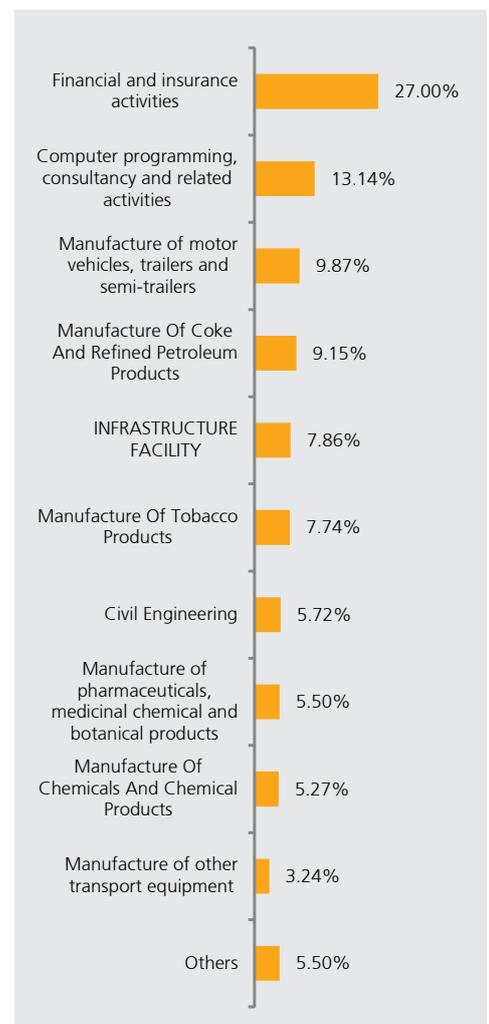
Portfolio

Name of Instrument	% to AUM
Reliance Industries Ltd	9.15%
Infosys Ltd	7.90%
ITC Ltd	7.74%
Housing Development Finance Corporation Ltd	6.92%
Larsen & Toubro Ltd	5.72%
HDFC Bank Ltd	4.30%
ICICI Bank Ltd	4.04%
Maruti Suzuki India Ltd	4.03%
Tata Consultancy Services Ltd	3.77%
State Bank of India	3.71%
Tata Motors Ltd	3.32%
Hindustan Unilever Ltd	3.23%
Axis Bank Ltd	3.08%
Mahindra & Mahindra Ltd	2.52%
Bharti Airtel Ltd	2.27%
Sun Pharmaceutical Industries Limited	2.25%
Asian Paints Ltd	2.05%
Power Grid Corporation of India Ltd	1.91%
Oil & Natural Gas Corporation Ltd	1.78%
Hero MotoCorp Ltd	1.75%
Bajaj Auto Ltd	1.49%
Tata Steel Ltd	1.48%
Wipro Ltd	1.46%
Adani Ports and Special Economic Zone Ltd	1.40%
NTPC Ltd	1.36%
Coal India Ltd	1.22%
Dr Reddys Laboratories Ltd	1.18%
Cipla Ltd	1.11%
Lupin Ltd	0.96%
Gail (India) Ltd	0.92%
Equity Total	94.04%
R*Shares Sensex ETF	4.42%
ETFs	4.42%
Money Market Total	1.01%
Current Assets	0.54%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 2 (ULIF05901/06/11LHNAVADV02121)

Fund Report as on 31st July 2017

Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

Fund Details

Fund Manager: Mr. Suraj Makhija (Equity) & Mr. Arpit Malaviya (Debt)

NAV as on 31 July, 17: ₹15.2408

Highest NAV locked as on 3rd March 2015: ₹14.1025

Inception Date: 1st June 2011

Benchmark: N.A

AUM as on 31 July, 17: ₹26.81 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 100	91
Gsec / Debt	00 - 00	-
MMI / Others	00 - 100	9

Returns

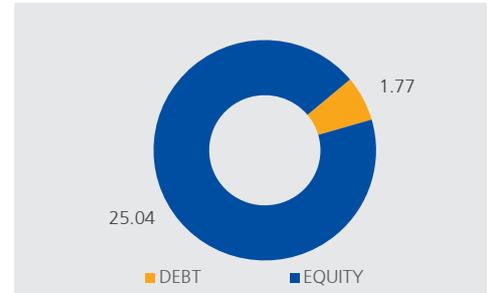
Period	Fund Returns	Index Returns
Last 1 Month	4.89%	-
Last 6 Months	14.36%	-
Last 1 Year	14.03%	-
Last 2 Years	6.26%	-
Last 3 Years	5.80%	-
Since Inception	7.09%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

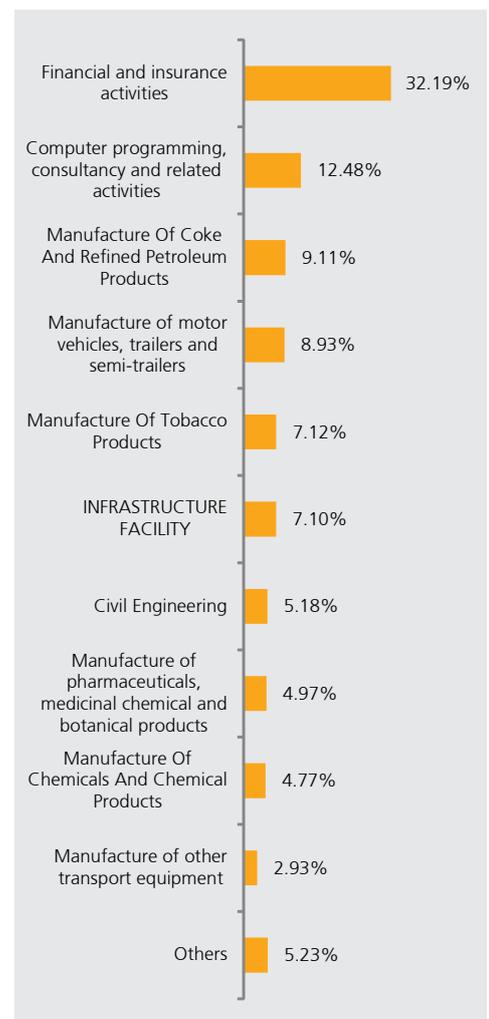
Portfolio

Name of Instrument	% to AUM
Reliance Industries Ltd	9.11%
HDFC Bank Ltd	7.35%
ITC Ltd	7.12%
Infosys Ltd	7.11%
ICICI Bank Ltd	5.58%
Larsen & Toubro Ltd	5.18%
Housing Development Finance Corporation Ltd	4.73%
Tata Consultancy Services Ltd	4.06%
Maruti Suzuki India Ltd	3.63%
State Bank of India	3.40%
Axis Bank Ltd	3.10%
Tata Motors Ltd	3.00%
Hindustan Unilever Ltd	2.92%
Mahindra & Mahindra Ltd	2.29%
Bharti Airtel Ltd	2.05%
Sun Pharmaceutical Industries Limited	2.03%
Asian Paints Ltd	1.85%
Power Grid Corporation of India Ltd	1.73%
Oil & Natural Gas Corporation Ltd	1.61%
Hero MotoCorp Ltd	1.58%
Bajaj Auto Ltd	1.35%
Tata Steel Ltd	1.34%
Wipro Ltd	1.31%
Adani Ports and Special Economic Zone Ltd	1.27%
NTPC Ltd	1.21%
Coal India Ltd	1.11%
Dr Reddys Laboratories Ltd	1.07%
Cipla Ltd	1.00%
Lupin Ltd	0.87%
Gail (India) Ltd	0.83%
Equity Total	90.79%
R*Shares Sensex ETF	2.59%
ETFs	2.59%
MF Total	5.45%
Money Market Total	1.17%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Discontinued Policy Fund (ULIF05703/09/10DISCPOLF01121)

Fund Report as on 31st July 2017

Investment Objective

The fund will be utilized for managing the discontinued policies as per the IRDAI (Treatment of Discontinued Linked Insurance Policies) Regulations, 2010 and circulars issued thereafter. The objective of the fund is to maintain capital value of the fund at all times and earn a minimum predetermined yield, at the rate determined by the regulator, which at present is 4% p.a. and maintain sufficient liquidity to meet the pay outs. The fund would be predominantly stay invested money market instruments. Risk appetite of the fund is defined as 'low'.

Fund Details

Fund Manager: Mr. Arpit Malaviya

NAV as on 31 July, 17: ₹16.2266

Inception Date: 30th March 2011

Benchmark: N.A

AUM as on 31 July, 17: ₹460.49 Crs.

Modified Duration of Debt Portfolio:

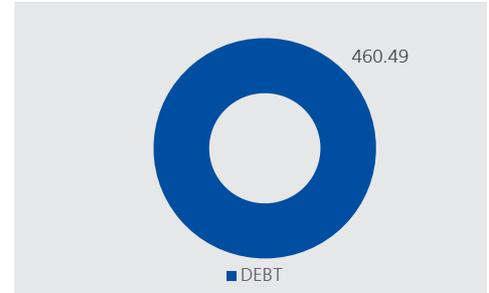
0.54 years

YTM of Debt Portfolio: 6.35%

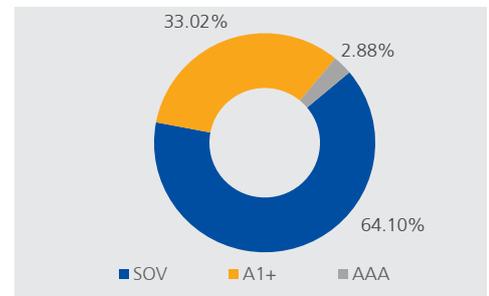
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.00%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Rating Profile



Asset Allocation

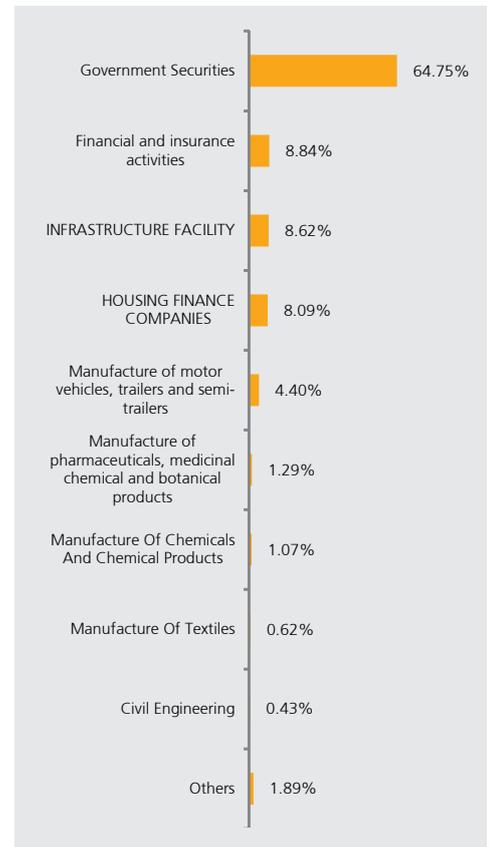
	Range (%)	Actual (%)
Equity	00 - 00	-
Gsec / Debt	60 - 100	65
MMI / Others	00 - 40	35

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.51%	-
Last 6 Months	2.97%	-
Last 1 Year	6.45%	-
Last 2 Years	6.84%	-
Last 3 Years	7.28%	-
Since Inception	7.93%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Discontinued Policy Fund (ULIF07029/08/13PDISPOLF01121)

Fund Report as on 31st July 2017

Investment Objective

NA

Fund Details

Fund Manager: Mr. Arpit Malaviya

NAV as on 31 July, 17: ₹12.8514

Inception Date: 14th January 2014

Benchmark: N.A

AUM as on 31 July, 17: ₹73.47 Crs.

Modified Duration of Debt Portfolio:

0.50 years

YTM of Debt Portfolio: 6.26%

Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 00	-
Gsec / Debt	60 - 100	65
MMI / Others	00 - 100	35

Returns

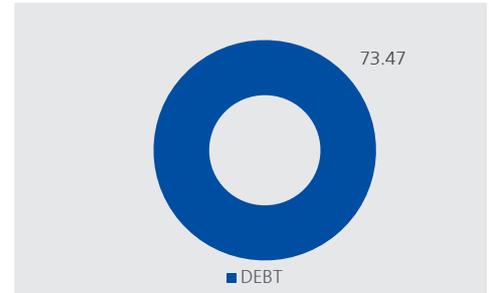
Period	Fund Returns	Index Returns
Last 1 Month	0.51%	-
Last 6 Months	3.00%	-
Last 1 Year	6.59%	-
Last 2 Years	6.92%	-
Last 3 Years	7.27%	-
Since Inception	7.34%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

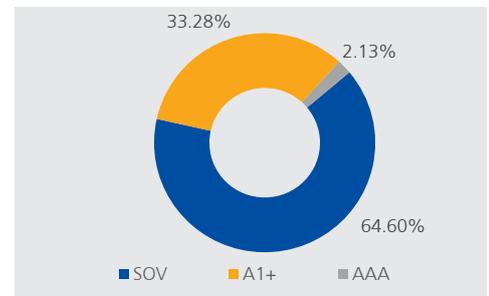
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.00%
Current Assets	0.00%
Total	100.00%

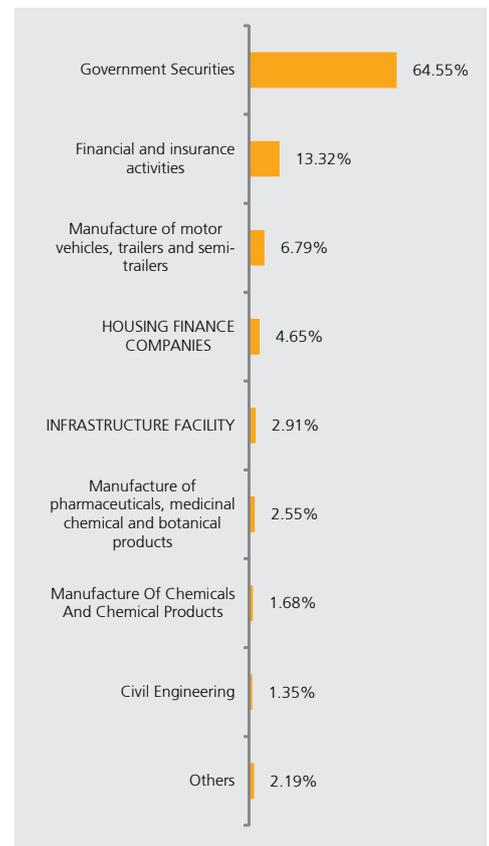
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Reliance Assured Maturity Debt Fund (ULIF06720/12/11LASURMDEBT121)

Fund Report as on 31st July 2017

Investment Objective

To provide predictable investment returns, achieved through 100% investment in debt securities, where returns are locked-in through portfolio immunization techniques and use of rigorous Asset Liability Management (ALM). The risk appetite for the fund is low to moderate.

Fund Details

Fund Manager: Mr. Arpit Malaviya

NAV as on 31 July, 17: ₹15.7747

Inception Date: 23rd March 2012

Benchmark: N.A

AUM as on 31 July, 17: ₹53.46 Crs.

Modified Duration of Debt Portfolio:

3.99 years

YTM of Debt Portfolio: 7.35%

Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 00	-
Gsec / Debt	00 - 100	91
MMI / Others	00 - 100	9

Returns

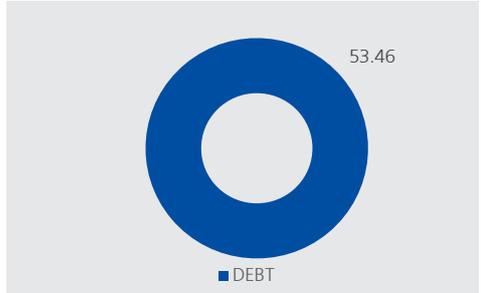
Period	Fund Returns	Index Returns
Last 1 Month	1.07%	-
Last 6 Months	3.06%	-
Last 1 Year	8.55%	-
Last 2 Years	8.82%	-
Last 3 Years	9.11%	-
Since Inception	8.88%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

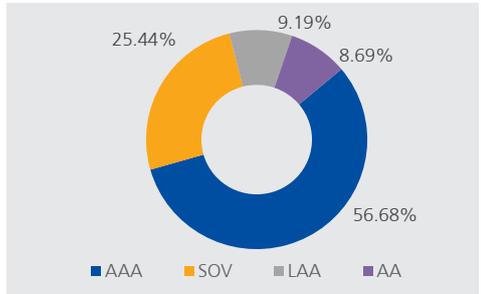
Portfolio

Name of Instrument	% to AUM
8.35% Cholamandalam Invt & Fin NCD (MD 29/03/2022)	8.45%
9.55% Hindalco Industries Ltd NCD (MD 25/04/2022)	7.99%
9.25% Reliance Jio Infocom Ltd NCD (MD 16/06/24)	7.83%
8.27% RECL Ltd NCD (MD 09/03/2022)	7.81%
9.00% NTPC Ltd NCD (MD 25/01/2023)	7.45%
9.35% Power Grid Corp NCD STRP G (MD 29/08/2022)	6.74%
10.08% IOT RFV Series III-STRIP-3 (MD 20/03/2022)	5.42%
9% Indbills Hsg Fin Ltd Opt 6 (MD 30/06/2026)	5.19%
9.45% LIC Housing Finance Ltd NCD (MD 30/01/2022)	4.67%
9.54% Tata Sons Ltd NCD (MD 25/04/2022)	3.89%
9.67% Tata Sons Ltd NCD (MD 13/09/2022)	2.07%
Bonds/Debentures Total	67.52%
8.27% Rajasthan UdayBond (MD 23/06/2022)	14.64%
8.85% Kerala SDL (MD 18/07/2022)	6.02%
8.21% Rajasthan UDAY BOND (MD 31/03/2022)	2.72%
Gilts Total	23.38%
MF Total	3.40%
Money Market Total	4.30%
Current Assets	1.39%
Total	100.00%

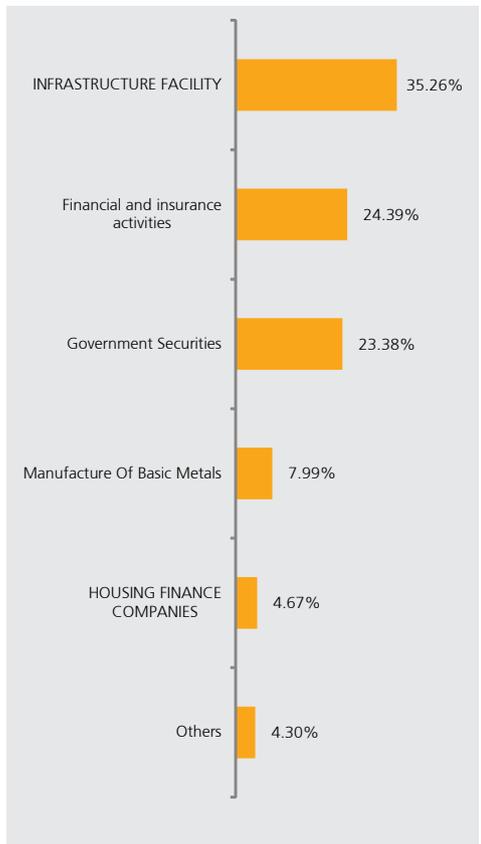
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF00328/07/04LEQUITYF01121	Life Equity Fund 1	S&P CNX Nifty	Equity	Devesh R. Dokwal	-
ULIF02510/06/08LEQUITYF02121	Life Equity Fund 2	S&P CNX Nifty	Equity	Devesh R. Dokwal	-
ULIF04201/01/10LEQUITYF03121	Life Equity Fund 3	S&P CNX Nifty	Equity	Devesh R. Dokwal	-
ULIF00601/11/06PEQUITYF01121	Pension Equity Fund 1	S&P CNX Nifty	Equity	Devesh R. Dokwal	-
ULIF03204/12/08PEQUITYF02121	Pension Equity Fund 2	S&P CNX Nifty	Equity	Devesh R. Dokwal	-
ULIF04901/01/10PEQUITYF03121	Pension Equity Fund 3	S&P CNX Nifty	Equity	Devesh R. Dokwal	-
ULIF01201/02/08HEQUITYF01121	Health Equity Fund 1	S&P CNX Nifty	Equity	Devesh R. Dokwal	-
ULIF05411/01/10HEQUITYF02121	Health Equity Fund 2	S&P CNX Nifty	Equity	Devesh R. Dokwal	-
ULIF03010/06/08LPUEQUTY01121	Life Pure Equity Fund 1	S&P CNX Nifty Shariah Index: 100%	Equity	Suraj Makhija	-
ULIF04601/01/10LPUEQUTY02121	Life Pure Equity Fund 2	S&P CNX Nifty Shariah Index: 100%	Equity	Suraj Makhija	-
ULIF05301/01/10PPUEQUTY02121	Pension Pure Equity Fund 2	S&P CNX Nifty Shariah Index: 100%	Equity	Suraj Makhija	-
ULIF01601/02/08HPUEQUTY01121	Health Pure Equity Fund 1	S&P CNX Nifty Shariah Index: 100%	Equity	Suraj Makhija	-
ULIF02710/06/08LINFRAST01121	Life Infrastructure Fund 1	CNX Infrastructure Index: 100%	Equity	Suraj Makhija	-
ULIF04401/01/10LINFRAST02121	Life Infrastructure Fund 2	CNX Infrastructure Index: 100%	Equity	Suraj Makhija	-
ULIF06601/01/10PINFRASST02121	Pension Infrastructure Fund 2	CNX Infrastructure Index: 100%	Equity	Suraj Makhija	-
ULIF06101/02/08HINFRAST01121	Health Infrastructure Fund 1	CNX Infrastructure Index: 100%	Equity	Suraj Makhija	-
ULIF02410/06/08LENERGYF01121	Life Energy Fund 1	CNX Energy Index: 100%	Equity	Suraj Makhija	-
ULIF04101/01/10LENERGYF02121	Life Energy Fund 2	CNX Energy Index: 100%	Equity	Suraj Makhija	-
ULIF06501/01/10PENRGYYF02121	Pension Energy Fund 2	CNX Energy Index: 100%	Equity	Suraj Makhija	-
ULIF06001/02/08HENERGYF01121	Health Energy Fund 1	CNX Energy Index: 100%	Equity	Suraj Makhija	-
ULIF02810/06/08LMIDCAPF01121	Life Midcap Fund 1	Nifty Midcap 50: 100%	Equity	Suraj Makhija	-
ULIF04501/01/10LMIDCAPF02121	Life Midcap Fund 2	Nifty Midcap 50: 100%	Equity	Suraj Makhija	-
ULIF06924/03/15LMAKEINDIA121	Make In India Fund	S&P CNX Nifty	Hybrid	Suraj Makhija	-
ULIF05101/01/10PMIDCAPF02121	Pension Midcap Fund 2	Nifty Midcap 50: 100%	Equity	Suraj Makhija	-
ULIF06201/02/08HMIDCAPF01121	Health Midcap Fund 1	Nifty Midcap 50: 100%	Equity	Suraj Makhija	-
ULIF01009/04/07LSPRGRWT01121	Life Super Growth Fund 1	CRISIL Composite Bond Fund Index: 20%; S&P CNX Nifty: 80%	Hybrid	Devesh R. Dokwal	Arpit Malaviya
ULIF04701/01/10LSPRGRWT02121	Life Super Growth Fund 2	CRISIL Composite Bond Fund Index: 20%; S&P CNX Nifty: 80%	Hybrid	Devesh R. Dokwal	Arpit Malaviya
ULIF01701/02/08HSPRGRWT01121	Health Super Growth Fund 1	CRISIL Composite Bond Fund Index: 20%; S&P CNX Nifty: 80%	Hybrid	Devesh R. Dokwal	Arpit Malaviya
ULIF00728/02/07LHIGROWT01121	Life High Growth Fund 1	N.A	Hybrid	Devesh R. Dokwal	Arpit Malaviya
ULIF05511/01/10LHIGROWT02121	Life High Growth Fund 2	CRISIL Composite Bond Fund Index: 40%; S&P CNX Nifty: 60%	Hybrid	Devesh R. Dokwal	Arpit Malaviya
ULIF00809/04/07LGRWTPLS01121	Life Growth Plus Fund 1	N.A.	Hybrid	Devesh R. Dokwal	Arpit Malaviya
ULIF04301/01/10LGRWTPLS02121	Life Growth Plus Fund 2	CRISIL Composite Bond Fund Index: 50%; S&P CNX Nifty: 50%	Hybrid	Devesh R. Dokwal	Arpit Malaviya
ULIF01401/02/08HGRWTPLS01121	Health Growth Plus Fund 1	CRISIL Composite Bond Fund Index: 50%; S&P CNX Nifty: 50%	Hybrid	Devesh R. Dokwal	Arpit Malaviya
ULIF00428/07/04LGROWTHF01121	Life Growth Fund 1	N.A.	Hybrid	Devesh R. Dokwal	Arpit Malaviya
ULIF01102/11/07LGROWTHF02121	Life Growth Fund 2	CRISIL Composite Bond Fund Index: 60%; S&P CNX Nifty: 40%	Hybrid	Devesh R. Dokwal	Arpit Malaviya
ULIF03304/12/08PGROWTHF01121	Pension Growth Fund 1	CRISIL Composite Bond Fund Index: 60%; S&P CNX Nifty: 40%	Hybrid	Devesh R. Dokwal	Arpit Malaviya
ULIF05001/01/10PGROWTHF02121	Pension Growth Fund 2	CRISIL Composite Bond Fund Index: 60%; S&P CNX Nifty: 40%	Hybrid	Devesh R. Dokwal	Arpit Malaviya
ULIF00128/07/04LBALANCE01121	Life Balanced Fund 1	CRISIL Composite Bond Fund Index: 80%; S&P CNX Nifty: 20%	Hybrid	Devesh R. Dokwal	Arpit Malaviya
ULIF03104/12/08PBALANCE01121	Pension Balanced Fund 1	CRISIL Composite Bond Fund Index: 80%; S&P CNX Nifty: 20%	Hybrid	Devesh R. Dokwal	Arpit Malaviya
ULIF04801/01/10PBALANCE02121	Pension Balanced Fund 2	CRISIL Composite Bond Fund Index: 80%; S&P CNX Nifty: 20%	Hybrid	Devesh R. Dokwal	Arpit Malaviya

NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF00909/04/07LPURDEBT01121	Life Pure Debt Fund 1	CRISIL Composite Bond Fund Index: 100%	Debt	-	Arpit Malaviya
ULIF02610/06/08LGILTFUN01121	Life Gilt Fund 1	CRISIL Gilt Index	Debt	-	Arpit Malaviya
ULIF03819/03/09LGILTFUN02121	Life Gilt Fund 2	CRISIL Gilt Index	Debt	-	Arpit Malaviya
ULIF06401/03/08PGILTFUN01121	Pension Gilt Fund 1	CRISIL Gilt Index	Debt	-	Arpit Malaviya
ULIF01301/02/08HGILTFUN01121	Health Gilt Fund 1	CRISIL Gilt Index	Debt	-	Arpit Malaviya
ULIF00228/07/04LCAPTSEC01121	Life Capital Secure Fund 1	Crisil Customised Index	Debt	-	Arpit Malaviya
ULIF00501/11/06PCAPTSEC01121	Pension Capital Secure Fund 1	Crisil Customised Index	Debt	-	Arpit Malaviya
ULIF02310/06/08LCORBOND01121	Life Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Arpit Malaviya
ULIF04020/08/09LCORBOND02121	Life Corporate Bond Fund 2	CRISIL Composite Bond Index: 100%	Debt	-	Arpit Malaviya
ULIF01901/03/08PCORBOND01121	Pension Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Arpit Malaviya
ULIF06301/02/08HORBOND01121	Health Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Arpit Malaviya
ULIF06810/09/12PSMARTFU01121	Pension Smart Fund 1	N.A	Hybrid	Devesh R. Dokwal	Arpit Malaviya
ULIF02910/06/08LMONMRKT01121	Life Money Market Fund 1	Crisil Customised Index	Debt	-	Arpit Malaviya
ULIF03919/03/09LMONMRKT02121	Life Money Market Fund 2	Crisil Customised Index	Debt	-	Arpit Malaviya
ULIF05201/01/10PMONMRKT02121	Pension Money Market Fund 2	Crisil Customised Index	Debt	-	Arpit Malaviya
ULIF01501/02/08HMONMRKT01121	Health Money Market Fund 1	Crisil Customised Index	Debt	-	Arpit Malaviya
ULIF05612/02/10LHNAVAVGUA01121	Life Highest NAV Guarantee Fund 1	N.A	Hybrid	Suraj Makhija	Arpit Malaviya
ULIF05803/09/10LHNAVADV01121	Life Highest NAV Advantage Fund 1	N.A	Hybrid	Suraj Makhija	Arpit Malaviya
ULIF05901/06/11LHNAVADV02121	Life Highest NAV Advantage Fund 2	N.A	Hybrid	Suraj Makhija	Arpit Malaviya
ULIF05703/09/10DISCPOLF01121	Discontinued Policy Fund	N.A	Debt	-	Arpit Malaviya
ULIF07029/08/13PDISPOLF01121	Pension Discontinued Policy Fund	N.A	Debt	-	Arpit Malaviya
ULIF06720/12/11LASURMDEBT121	Reliance Assured Maturity Debt Fund	N.A	Debt	-	Arpit Malaviya

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