

RELIANCE

NIPPON LIFE  
INSURANCE

A RELIANCE CAPITAL COMPANY

# ANALYST JUNE»» 2017

Name of The Fund	No.
Life Equity Fund 1	1
Life Equity Fund 2	2
Life Equity Fund 3	3
Pension Equity Fund 1	4
Pension Equity Fund 2	5
Pension Equity Fund 3	6
Health Equity Fund 1	7
Health Equity Fund 2	8
Life Pure Equity Fund 1	9
Life Pure Equity Fund 2	10
Pension Pure Equity Fund 2	11
Health Pure Equity Fund 1	12
Life Infrastructure Fund 1	13
Life Infrastructure Fund 2	14
Pension Infrastructure Fund 2	15
Health Infrastructure Fund 1	16
Life Energy Fund 1	17
Life Energy Fund 2	18
Pension Energy Fund 2	19
Health Energy Fund 1	20
Life Midcap Fund 1	21
Life Midcap Fund 2	22
Make In India Fund	23
Pension Midcap Fund 2	24
Health Midcap Fund 1	25
Life Super Growth Fund 1	26
Life Super Growth Fund 2	27
Health Super Growth Fund 1	28
Life High Growth Fund 1	29
Life High Growth Fund 2	30
Life Growth Plus Fund 1	31

Name of The Fund	No.
Life Growth Plus Fund 2	32
Health Growth Plus Fund 1	33
Life Growth Fund 1	34
Life Growth Fund 2	35
Pension Growth Fund 1	36
Pension Growth Fund 2	37
Life Balanced Fund 1	38
Pension Balanced Fund 1	39
Pension Balanced Fund 2	40
Life Pure Debt Fund 1	41
Life Gilt Fund 1	42
Life Gilt Fund 2	43
Pension Gilt Fund 1	44
Health Gilt Fund 1	45
Life Capital Secure Fund 1	46
Pension Capital Secure Fund 1	47
Life Corporate Bond Fund 1	48
Life Corporate Bond Fund 2	49
Pension Corporate Bond Fund 1	50
Health Corporate Bond Fund 1	51
Pension Smart Fund 1	52
Life Money Market Fund 1	53
Life Money Market Fund 2	54
Pension Money Market Fund 2	55
Health Money Market Fund 1	56
Life Highest NAV Guarantee Fund 1	57
Life Highest NAV Advantage Fund 1	58
Life Highest NAV Advantage Fund 2	59
Discontinued Policy Fund	60
Pension Discontinued Policy Fund	61
Reliance Assured Maturity Debt Fund	62

# INVESTMENT INSIGHT

Life Equity Fund 1 (ULIF00328/07/04LEQUITYF01121)

Fund Report as on 30th June 2017

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Devesh R. Dokwal

**NAV as on 30 June, 17:** ₹54.7794

**Inception Date:** 9<sup>th</sup> August 2004

**Benchmark:** S&P CNX Nifty

**AUM as on 30 June, 17:** ₹169.47 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

## Returns

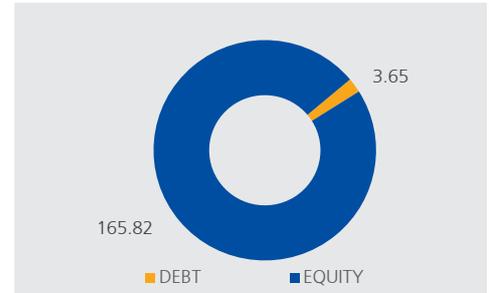
Period	Fund Returns	Index Returns
Last 1 Month	0.10%	-1.04%
Last 6 Months	15.17%	16.31%
Last 1 Year	12.11%	14.88%
Last 2 Years	7.49%	6.66%
Last 3 Years	9.94%	7.75%
Since Inception	14.09%	14.59%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

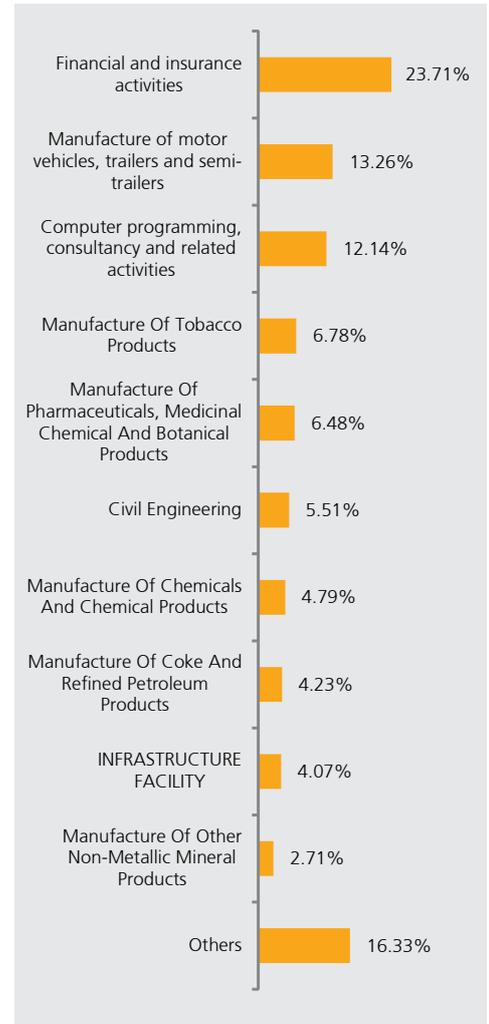
## Portfolio

Name of Instrument	% to AUM
ITC Ltd	6.78%
HDFC Bank Ltd	6.36%
Infosys Ltd	5.83%
Maruti Suzuki India Ltd	5.52%
Larsen & Toubro Ltd	5.51%
ICICI Bank Ltd	4.37%
Tata Motors Ltd	3.96%
Yes Bank Ltd	3.34%
Reliance Industries Ltd	3.18%
Divis Laboratories Ltd	2.94%
State Bank of India	2.88%
Motherson Sumi Systems Ltd	2.68%
Sun Pharmaceutical Industries Limited	2.64%
Cummins India Ltd	2.61%
HCL Technologies Ltd	2.56%
Ultratech Cement Ltd	2.31%
Tech Mahindra Ltd	2.15%
Hero MotoCorp Ltd	2.01%
Kotak Mahindra Bank Ltd	1.96%
The Indian Hotels Company Limited	1.71%
Hindustan Unilever Ltd	1.41%
Power Grid Corporation of India Ltd	1.36%
Gujarat Fluorochemicals Ltd	1.34%
Jubilant Foodworks Ltd	1.28%
GE Power India Limited	1.26%
Vedanta Ltd	1.21%
Mahindra & Mahindra Ltd	1.09%
Asian Paints Ltd	1.08%
Castrol India Ltd	1.04%
Axis Bank Ltd	1.02%
Petronet LNG Ltd	1.00%
NIIT Ltd	0.97%
NTPC Ltd	0.94%
Bharat Financial Inclusion Ltd	0.85%
Apollo Hospital Enterprise Ltd	0.81%
Equitas Holdings Limited	0.71%
CESC Ltd	0.70%
Indusind Bank Ltd	0.69%
Thyrocare Technologies Ltd	0.62%
Mindtree Ltd	0.62%
Colgate Palmolive India Ltd	0.61%
Mahindra & Mahindra Financial Services Ltd	0.60%
Eclerx Services Ltd	0.58%
Hindustan Zinc Ltd	0.55%
Delta Corp Ltd	0.52%
Emami Ltd	0.48%
Lakshmi Vilas Bank Ltd	0.47%
Max Financial Services Limited	0.46%
Aurobindo Pharma Ltd	0.42%
Reliance Communications Ltd	0.42%
Dalmia Bharat Limited	0.40%
Gujarat State Fertilizers & Chemicals Ltd	0.35%
Idea Cellular Ltd	0.35%
Inox Wind Ltd	0.33%
<b>Equity Total</b>	<b>97.84%</b>
<b>Money Market Total</b>	<b>2.16%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Equity Fund 2 (ULIF02510/06/08LEQUITYF02121)

Fund Report as on 30th June 2017

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Devesh R. Dokwal

**NAV as on 30 June, 17:** ₹24.5323

**Inception Date:** 11<sup>th</sup> June 2008

**Benchmark:** S&P CNX Nifty

**AUM as on 30 June, 17:** ₹1044.12 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

## Returns

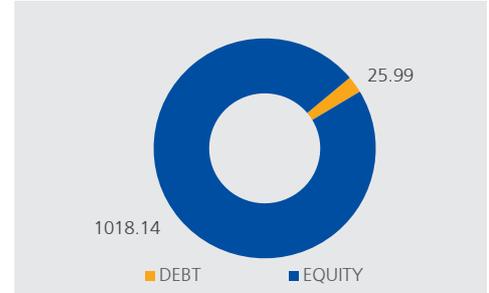
Period	Fund Returns	Index Returns
Last 1 Month	0.11%	-1.04%
Last 6 Months	15.33%	16.31%
Last 1 Year	12.36%	14.88%
Last 2 Years	7.94%	6.66%
Last 3 Years	10.24%	7.75%
Since Inception	10.42%	8.56%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

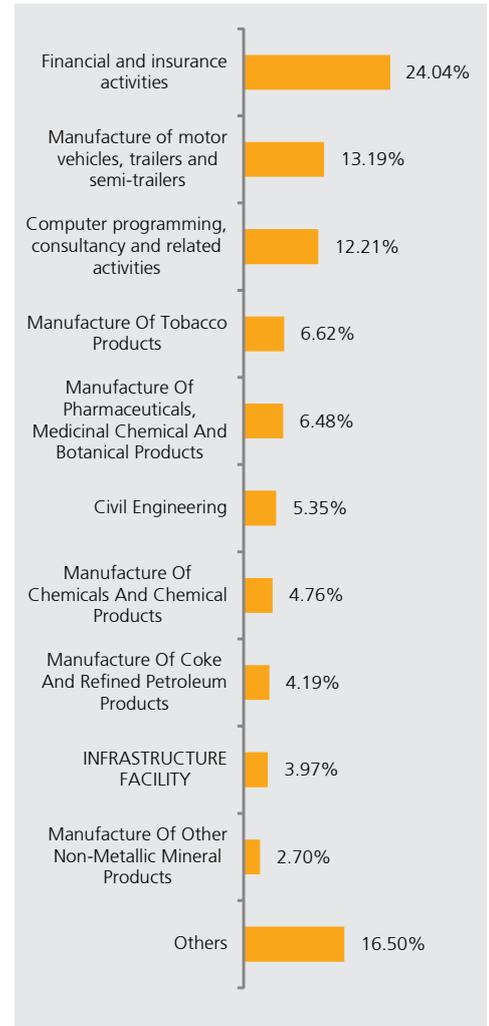
## Portfolio

Name of Instrument	% to AUM
ITC Ltd	6.62%
HDFC Bank Ltd	6.37%
Infosys Ltd	5.93%
Maruti Suzuki India Ltd	5.46%
Larsen & Toubro Ltd	5.35%
ICICI Bank Ltd	4.37%
Tata Motors Ltd	3.96%
Yes Bank Ltd	3.34%
Reliance Industries Ltd	3.19%
State Bank of India	3.00%
Divis Laboratories Ltd	2.81%
Motherson Sumi Systems Ltd	2.69%
Sun Pharmaceutical Industries Limited	2.63%
Cummins India Ltd	2.59%
HCL Technologies Ltd	2.57%
Ultratech Cement Ltd	2.30%
Tech Mahindra Ltd	2.15%
Kotak Mahindra Bank Ltd	1.97%
Hero MotoCorp Ltd	1.96%
The Indian Hotels Company Limited	1.55%
Gujarat Fluorochemicals Ltd	1.47%
Power Grid Corporation of India Ltd	1.35%
Jubilant Foodworks Ltd	1.33%
Hindustan Unilever Ltd	1.32%
GE Power India Limited	1.28%
Vedanta Ltd	1.21%
Mahindra & Mahindra Ltd	1.07%
Bharat Financial Inclusion Ltd	1.06%
Asian Paints Ltd	1.03%
Axis Bank Ltd	1.03%
Castrol India Ltd	1.00%
Petronet LNG Ltd	1.00%
NIIT Ltd	0.95%
NTPC Ltd	0.94%
Apollo Hospital Enterprise Ltd	0.80%
Thyrocare Technologies Ltd	0.73%
Equitas Holdings Limited	0.71%
CESC Ltd	0.70%
Indusind Bank Ltd	0.69%
Mindtree Ltd	0.62%
Emami Ltd	0.62%
Mahindra & Mahindra Financial Services Ltd	0.60%
Colgate Palmolive India Ltd	0.59%
Eclerx Services Ltd	0.55%
Hindustan Zinc Ltd	0.55%
Max Financial Services Limited	0.46%
Delta Corp Ltd	0.45%
Lakshmi Vilas Bank Ltd	0.44%
Reliance Communications Ltd	0.42%
Aurobindo Pharma Ltd	0.42%
Dalmia Bharat Limited	0.40%
Gujarat State Fertilizers & Chemicals Ltd	0.34%
Inox Wind Ltd	0.30%
Idea Cellular Ltd	0.25%
<b>Equity Total</b>	<b>97.51%</b>
<b>Money Market Total</b>	<b>2.49%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Equity Fund 3 (ULIF04201/01/10LEQUITYF03121)

Fund Report as on 30th June 2017

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Devesh R. Dokwal

**NAV as on 30 June, 17:** ₹19.9239

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** S&P CNX Nifty

**AUM as on 30 June, 17:** ₹1467.96 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	75-100	97
Gsec / Debt	00-00	-
MMI / Others	00-25	3

## Returns

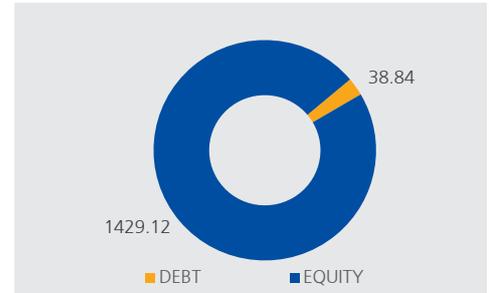
Period	Fund Returns	Index Returns
Last 1 Month	0.25%	-1.04%
Last 6 Months	15.07%	16.31%
Last 1 Year	11.53%	14.88%
Last 2 Years	6.22%	6.66%
Last 3 Years	8.80%	7.75%
Since Inception	9.67%	8.30%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

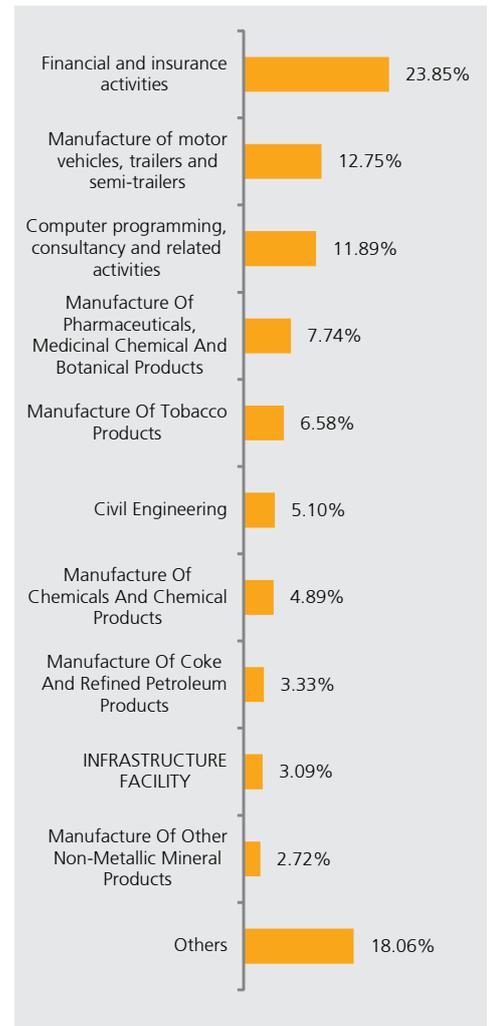
## Portfolio

Name of Instrument	% to AUM
HDFC Bank Ltd	6.74%
ITC Ltd	6.58%
Infosys Ltd	5.91%
Larsen & Toubro Ltd	5.10%
Maruti Suzuki India Ltd	5.01%
ICICI Bank Ltd	4.63%
Tata Motors Ltd	4.28%
Yes Bank Ltd	3.39%
Reliance Industries Ltd	2.95%
State Bank of India	2.88%
Divis Laboratories Ltd	2.83%
Ultratech Cement Ltd	2.72%
Cummins India Ltd	2.69%
HCL Technologies Ltd	2.66%
Sun Pharmaceutical Industries Limited	2.59%
Motherson Sumi Systems Ltd	2.57%
Gujarat Fluorochemicals Ltd	2.55%
Sanofi India Ltd	2.32%
Tech Mahindra Ltd	2.20%
Kotak Mahindra Bank Ltd	1.96%
Hero MotoCorp Ltd	1.89%
D.B.Corp Ltd	1.50%
Jubilant Foodworks Ltd	1.28%
The Indian Hotels Company Limited	1.24%
Axis Bank Ltd	1.07%
Vedanta Ltd	1.05%
NTPC Ltd	1.00%
Equitas Holdings Limited	0.96%
Coffee Day Enterprises Limited	0.94%
Power Grid Corporation of India Ltd	0.94%
HealthCare Global Enterprises Ltd.	0.90%
Hindustan Unilever Ltd	0.90%
Mahindra & Mahindra Ltd	0.89%
Bharat Financial Inclusion Ltd	0.87%
Asian Paints Ltd	0.81%
Mindtree Ltd	0.80%
Shoppers Stop Ltd	0.78%
Petronet LNG Ltd	0.70%
CESC Ltd	0.70%
Mahindra & Mahindra Financial Services Ltd	0.65%
GE Power India Limited	0.64%
Colgate Palmolive India Ltd	0.60%
Apollo Hospital Enterprise Ltd	0.56%
Eclerx Services Ltd	0.56%
Indusind Bank Ltd	0.40%
Castrol India Ltd	0.39%
Delta Corp Ltd	0.36%
Idea Cellular Ltd	0.34%
Hindustan Zinc Ltd	0.32%
NIIT Ltd	0.32%
Max Financial Services Limited	0.31%
Reliance Communications Ltd	0.12%
Gujarat State Fertilizers & Chemicals Ltd	0.04%
<b>Equity Total</b>	<b>97.35%</b>
<b>Money Market Total</b>	<b>2.65%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Equity Fund 1 (ULIF00601/11/06PEQUITYF01121)

Fund Report as on 30th June 2017

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Devesh R. Dokwal

**NAV as on 30 June, 17:** ₹27.1593

**Inception Date:** 12<sup>th</sup> March 2007

**Benchmark:** S&P CNX Nifty

**AUM as on 30 June, 17:** ₹78.37 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

## Returns

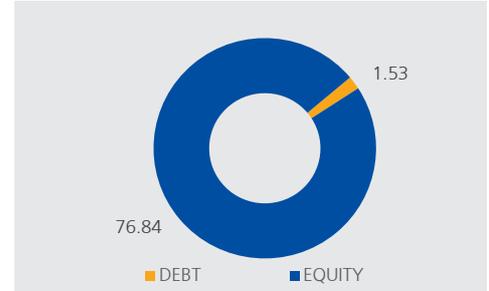
Period	Fund Returns	Index Returns
Last 1 Month	0.12%	-1.04%
Last 6 Months	15.06%	16.31%
Last 1 Year	11.88%	14.88%
Last 2 Years	7.47%	6.66%
Last 3 Years	9.89%	7.75%
Since Inception	10.18%	9.50%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

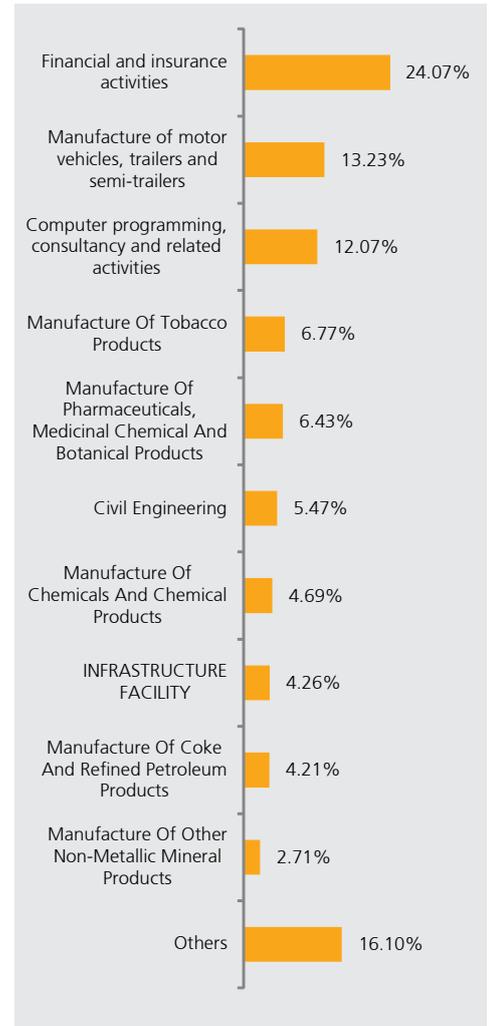
## Portfolio

Name of Instrument	% to AUM
ITC Ltd	6.77%
HDFC Bank Ltd	6.37%
Infosys Ltd	5.76%
Maruti Suzuki India Ltd	5.49%
Larsen & Toubro Ltd	5.47%
ICICI Bank Ltd	4.37%
Tata Motors Ltd	3.97%
Yes Bank Ltd	3.33%
Reliance Industries Ltd	3.19%
Divis Laboratories Ltd	2.90%
State Bank of India	2.88%
Motherson Sumi Systems Ltd	2.68%
Sun Pharmaceutical Industries Limited	2.63%
Cummins India Ltd	2.60%
HCL Technologies Ltd	2.57%
Ultratech Cement Ltd	2.31%
Tech Mahindra Ltd	2.15%
Hero MotoCorp Ltd	2.03%
Kotak Mahindra Bank Ltd	1.96%
The Indian Hotels Company Limited	1.70%
Jubilant Foodworks Ltd	1.35%
Gujarat Fluorochemicals Ltd	1.35%
Power Grid Corporation of India Ltd	1.35%
Hindustan Unilever Ltd	1.35%
Vedanta Ltd	1.20%
GE Power India Limited	1.20%
Mahindra & Mahindra Ltd	1.08%
Bharat Financial Inclusion Ltd	1.07%
Asian Paints Ltd	1.05%
Axis Bank Ltd	1.02%
Castrol India Ltd	1.02%
Petronet LNG Ltd	1.00%
NIIT Ltd	0.96%
NTPC Ltd	0.94%
Apollo Hospital Enterprise Ltd	0.80%
Equitas Holdings Limited	0.72%
CESC Ltd	0.70%
Indusind Bank Ltd	0.69%
Reliance Communications Ltd	0.62%
Mindtree Ltd	0.62%
Lakshmi Vilas Bank Ltd	0.60%
Mahindra & Mahindra Financial Services Ltd	0.60%
Thyrocare Technologies Ltd	0.59%
Colgate Palmolive India Ltd	0.59%
Eclerx Services Ltd	0.56%
Hindustan Zinc Ltd	0.55%
Delta Corp Ltd	0.52%
Emami Ltd	0.48%
Max Financial Services Limited	0.46%
Aurobindo Pharma Ltd	0.42%
Dalmia Bharat Limited	0.40%
Idea Cellular Ltd	0.35%
Gujarat State Fertilizers & Chemicals Ltd	0.35%
Inox Wind Ltd	0.34%
<b>Equity Total</b>	<b>98.05%</b>
<b>Money Market Total</b>	<b>1.95%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Equity Fund 2 (ULIF03204/12/08PEQUITYF02121)

Fund Report as on 30th June 2017

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Devesh R. Dokwal

**NAV as on 30 June, 17:** ₹23.6044

**Inception Date:** 4<sup>th</sup> December 2008

**Benchmark:** S&P CNX Nifty

**AUM as on 30 June, 17:** ₹132.26 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

## Returns

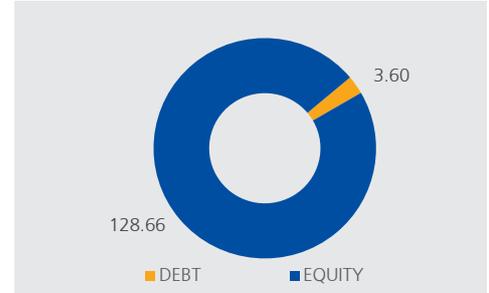
Period	Fund Returns	Index Returns
Last 1 Month	0.13%	-1.04%
Last 6 Months	15.23%	16.31%
Last 1 Year	12.07%	14.88%
Last 2 Years	7.58%	6.66%
Last 3 Years	9.89%	7.75%
Since Inception	8.88%	8.30%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

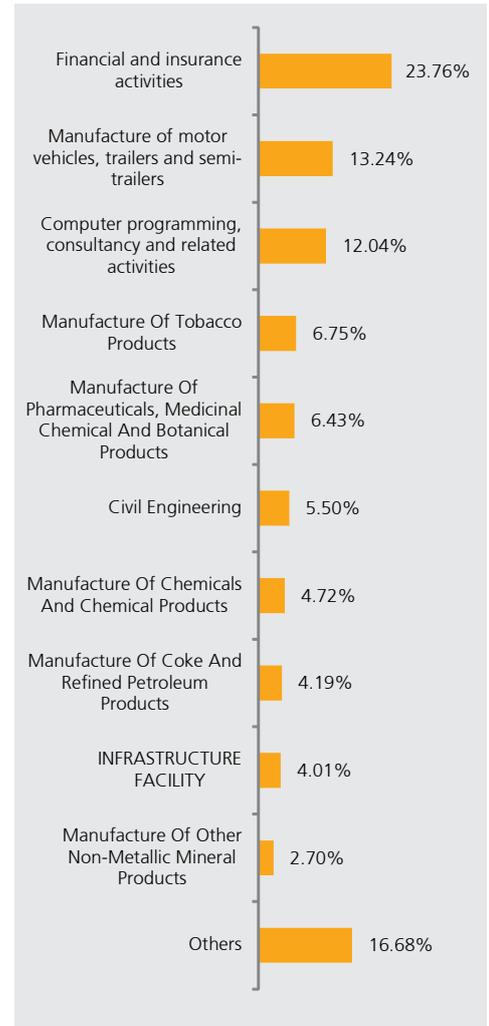
## Portfolio

Name of Instrument	% to AUM
ITC Ltd	6.75%
HDFC Bank Ltd	6.33%
Infosys Ltd	5.77%
Maruti Suzuki India Ltd	5.53%
Larsen & Toubro Ltd	5.50%
ICICI Bank Ltd	4.34%
Tata Motors Ltd	3.95%
Yes Bank Ltd	3.33%
Reliance Industries Ltd	3.18%
Divis Laboratories Ltd	2.90%
State Bank of India	2.87%
Motherson Sumi Systems Ltd	2.68%
Sun Pharmaceutical Industries Limited	2.63%
Cummins India Ltd	2.61%
HCL Technologies Ltd	2.55%
Ultratech Cement Ltd	2.30%
Tech Mahindra Ltd	2.15%
Hero MotoCorp Ltd	1.99%
Kotak Mahindra Bank Ltd	1.96%
The Indian Hotels Company Limited	1.56%
Gujarat Fluorochemicals Ltd	1.39%
Power Grid Corporation of India Ltd	1.36%
Jubilant Foodworks Ltd	1.34%
Hindustan Unilever Ltd	1.34%
Vedanta Ltd	1.20%
GE Power India Limited	1.19%
Mahindra & Mahindra Ltd	1.08%
Asian Paints Ltd	1.04%
Axis Bank Ltd	1.02%
Castrol India Ltd	1.01%
Petronet LNG Ltd	1.00%
NIIT Ltd	0.96%
NTPC Ltd	0.94%
Bharat Financial Inclusion Ltd	0.85%
Apollo Hospital Enterprise Ltd	0.81%
Equitas Holdings Limited	0.71%
CESC Ltd	0.70%
Indusind Bank Ltd	0.69%
Mindtree Ltd	0.62%
Mahindra & Mahindra Financial Services Ltd	0.60%
Lakshmi Vilas Bank Ltd	0.60%
Thyrocare Technologies Ltd	0.59%
Colgate Palmolive India Ltd	0.59%
Eclerx Services Ltd	0.56%
Hindustan Zinc Ltd	0.55%
Delta Corp Ltd	0.52%
Emami Ltd	0.48%
Max Financial Services Limited	0.46%
Aurobindo Pharma Ltd	0.42%
Dalmia Bharat Limited	0.40%
Reliance Communications Ltd	0.36%
Gujarat State Fertilizers & Chemicals Ltd	0.35%
Idea Cellular Ltd	0.35%
Inox Wind Ltd	0.34%
<b>Equity Total</b>	<b>97.28%</b>
<b>Money Market Total</b>	<b>2.72%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

## Pension Equity Fund 3 (ULIF04901/01/10PEQUITYF03121)

Fund Report as on 30th June 2017

### Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

### Fund Details

**Fund Manager:** Mr. Devesh R. Dokwal

**NAV as on 30 June, 17:** ₹19.5490

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** S&P CNX Nifty

**AUM as on 30 June, 17:** ₹70.31 Crs.

### Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

### Returns

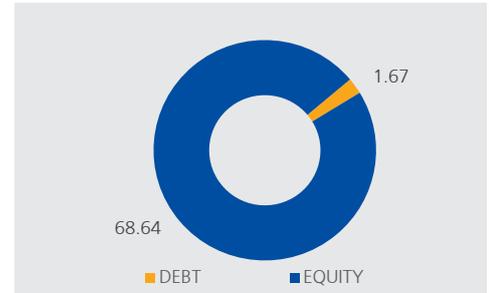
Period	Fund Returns	Index Returns
Last 1 Month	0.22%	-1.04%
Last 6 Months	14.98%	16.31%
Last 1 Year	11.75%	14.88%
Last 2 Years	6.19%	6.66%
Last 3 Years	8.81%	7.75%
Since Inception	9.39%	8.30%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

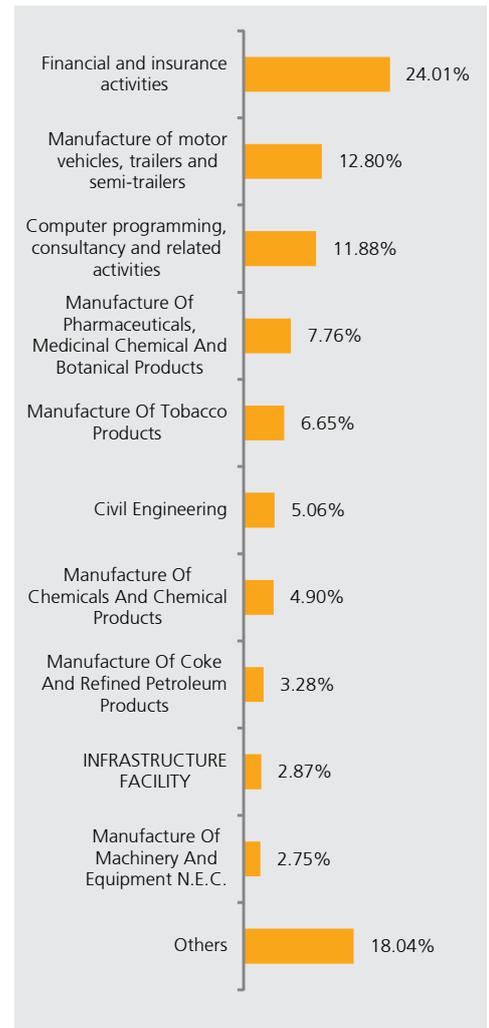
### Portfolio

Name of Instrument	% to AUM
HDFC Bank Ltd	6.74%
ITC Ltd	6.65%
Infosys Ltd	5.79%
Larsen & Toubro Ltd	5.06%
Maruti Suzuki India Ltd	5.02%
ICICI Bank Ltd	4.62%
Tata Motors Ltd	4.20%
Yes Bank Ltd	3.40%
Reliance Industries Ltd	2.99%
Divis Laboratories Ltd	2.92%
State Bank of India	2.90%
Cummins India Ltd	2.75%
Ultratech Cement Ltd	2.70%
Motherson Sumi Systems Ltd	2.70%
HCL Technologies Ltd	2.65%
Gujarat Fluorochemicals Ltd	2.60%
Sun Pharmaceutical Industries Limited	2.52%
Tech Mahindra Ltd	2.39%
Sanofi India Ltd	2.32%
Kotak Mahindra Bank Ltd	2.09%
Hero MotoCorp Ltd	2.00%
D.B.Corp Ltd	1.48%
Jubilant Foodworks Ltd	1.28%
The Indian Hotels Company Limited	1.18%
Axis Bank Ltd	1.07%
NTPC Ltd	1.01%
HealthCare Global Enterprises Ltd.	0.97%
Equitas Holdings Limited	0.96%
Coffee Day Enterprises Limited	0.96%
Shoppers Stop Ltd	0.94%
Power Grid Corporation of India Ltd	0.92%
Hindustan Unilever Ltd	0.91%
Vedanta Ltd	0.89%
Mahindra & Mahindra Ltd	0.88%
Bharat Financial Inclusion Ltd	0.88%
Asian Paints Ltd	0.82%
Mindtree Ltd	0.80%
CESC Ltd	0.70%
Mahindra & Mahindra Financial Services Ltd	0.64%
GE Power India Limited	0.59%
Eclerx Services Ltd	0.56%
Colgate Palmolive India Ltd	0.56%
Apollo Hospital Enterprise Ltd	0.56%
Delta Corp Ltd	0.51%
Petronet LNG Ltd	0.50%
Idea Cellular Ltd	0.44%
Indusind Bank Ltd	0.40%
Hindustan Zinc Ltd	0.33%
Max Financial Services Limited	0.31%
Castrol India Ltd	0.28%
NIIT Ltd	0.25%
<b>Equity Total</b>	<b>97.63%</b>
<b>Money Market Total</b>	<b>2.37%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

### AUM (in ₹ crs.)



### Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Equity Fund 1 (ULIF01201/02/08HEQUITYF01121)

Fund Report as on 30th June 2017

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Devesh R. Dokwal

**NAV as on 30 June, 17:** ₹19.6217

**Inception Date:** 27<sup>th</sup> February 2008

**Benchmark:** S&P CNX Nifty

**AUM as on 30 June, 17:** ₹42.76 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

## Returns

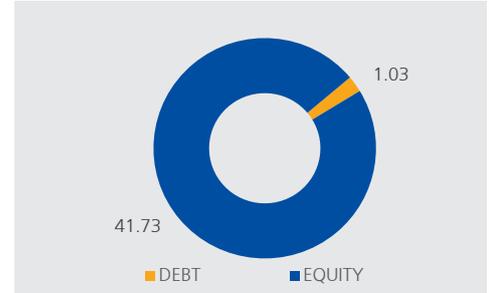
Period	Fund Returns	Index Returns
Last 1 Month	0.10%	-1.04%
Last 6 Months	15.38%	16.31%
Last 1 Year	12.42%	14.88%
Last 2 Years	7.98%	6.66%
Last 3 Years	10.20%	7.75%
Since Inception	7.48%	6.54%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

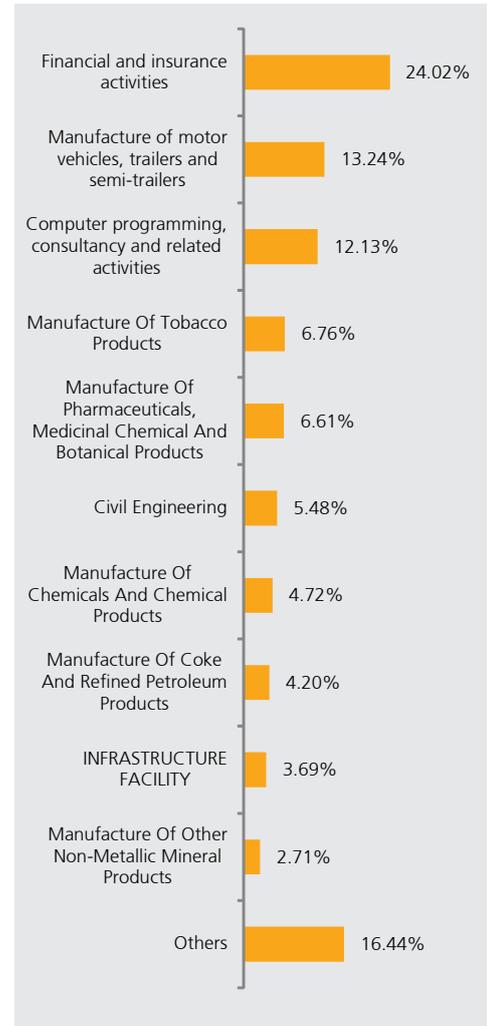
## Portfolio

Name of Instrument	% to AUM
ITC Ltd	6.76%
HDFC Bank Ltd	6.36%
Infosys Ltd	5.84%
Maruti Suzuki India Ltd	5.50%
Larsen & Toubro Ltd	5.48%
ICICI Bank Ltd	4.36%
Tata Motors Ltd	3.96%
Yes Bank Ltd	3.33%
Reliance Industries Ltd	3.19%
Divis Laboratories Ltd	2.93%
State Bank of India	2.88%
Motherson Sumi Systems Ltd	2.68%
Sun Pharmaceutical Industries Limited	2.63%
Cummins India Ltd	2.59%
HCL Technologies Ltd	2.57%
Ultratech Cement Ltd	2.31%
Tech Mahindra Ltd	2.15%
Kotak Mahindra Bank Ltd	1.96%
Hero MotoCorp Ltd	1.95%
The Indian Hotels Company Limited	1.70%
Gujarat Fluorochemicals Ltd	1.40%
Power Grid Corporation of India Ltd	1.35%
Jubilant Foodworks Ltd	1.34%
Hindustan Unilever Ltd	1.33%
Vedanta Ltd	1.20%
GE Power India Limited	1.20%
Mahindra & Mahindra Ltd	1.09%
Bharat Financial Inclusion Ltd	1.06%
Asian Paints Ltd	1.05%
Axis Bank Ltd	1.02%
Castrol India Ltd	1.01%
Petronet LNG Ltd	1.00%
NIIT Ltd	0.96%
NTPC Ltd	0.94%
Apollo Hospital Enterprise Ltd	0.80%
Equitas Holdings Limited	0.72%
CESC Ltd	0.70%
Indusind Bank Ltd	0.68%
Mindtree Ltd	0.62%
Emami Ltd	0.62%
Mahindra & Mahindra Financial Services Ltd	0.60%
Lakshmi Vilas Bank Ltd	0.60%
Thyrocare Technologies Ltd	0.60%
Colgate Palmolive India Ltd	0.60%
Eclerx Services Ltd	0.55%
Hindustan Zinc Ltd	0.55%
Delta Corp Ltd	0.52%
Max Financial Services Limited	0.46%
Aurobindo Pharma Ltd	0.42%
Dalmia Bharat Limited	0.40%
Gujarat State Fertilizers & Chemicals Ltd	0.35%
Idea Cellular Ltd	0.35%
Inox Wind Ltd	0.33%
Reliance Communications Ltd	0.05%
<b>Equity Total</b>	<b>97.59%</b>
<b>Money Market Total</b>	<b>2.41%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Equity Fund 2 (ULIF05411/01/10HEQUITYF02121)

Fund Report as on 30th June 2017

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Devesh R. Dokwal

**NAV as on 30 June, 17:** ₹19.9212

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** S&P CNX Nifty

**AUM as on 30 June, 17:** ₹4.04 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

## Returns

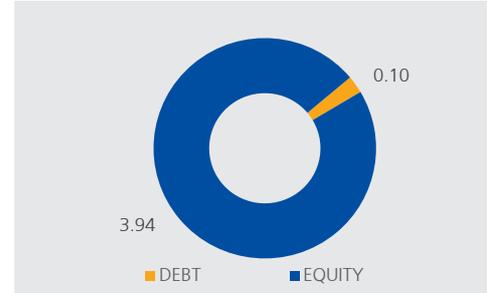
Period	Fund Returns	Index Returns
Last 1 Month	0.22%	-1.04%
Last 6 Months	14.70%	16.31%
Last 1 Year	11.61%	14.88%
Last 2 Years	6.25%	6.66%
Last 3 Years	8.83%	7.75%
Since Inception	9.66%	8.30%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

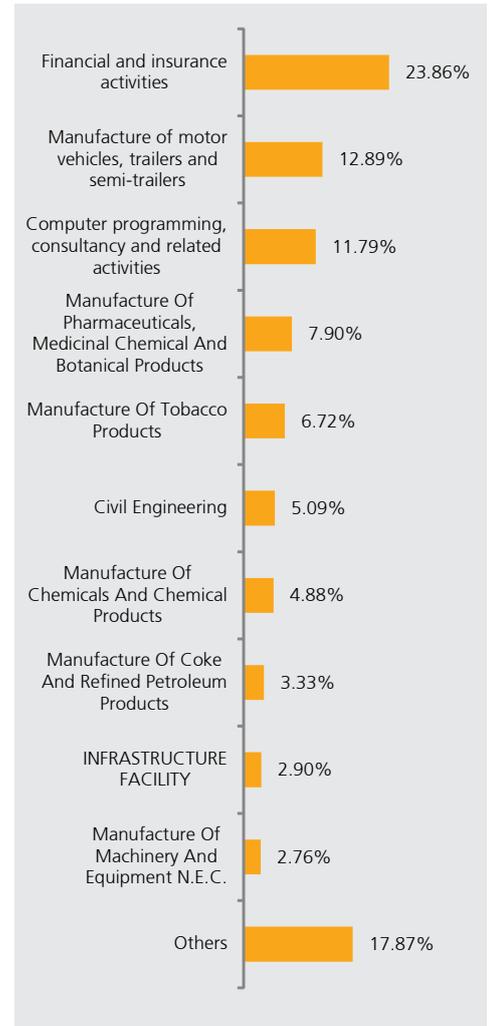
## Portfolio

Name of Instrument	% to AUM
HDFC Bank Ltd	6.77%
ITC Ltd	6.72%
Infosys Ltd	5.88%
Larsen & Toubro Ltd	5.09%
Maruti Suzuki India Ltd	5.02%
ICICI Bank Ltd	4.68%
Tata Motors Ltd	4.26%
Yes Bank Ltd	3.42%
Reliance Industries Ltd	3.05%
Divis Laboratories Ltd	2.95%
Cummins India Ltd	2.76%
Ultratech Cement Ltd	2.73%
Motherson Sumi Systems Ltd	2.73%
HCL Technologies Ltd	2.67%
Sun Pharmaceutical Industries Limited	2.64%
Gujarat Fluorochemicals Ltd	2.61%
State Bank of India	2.58%
Sanofi India Ltd	2.32%
Tech Mahindra Ltd	2.20%
Kotak Mahindra Bank Ltd	2.12%
Hero MotoCorp Ltd	1.96%
D.B.Corp Ltd	1.46%
Jubilant Foodworks Ltd	1.22%
The Indian Hotels Company Limited	1.11%
Axis Bank Ltd	1.07%
NTPC Ltd	1.01%
Equitas Holdings Limited	0.97%
Coffee Day Enterprises Limited	0.96%
Power Grid Corporation of India Ltd	0.93%
HealthCare Global Enterprises Ltd.	0.92%
Hindustan Unilever Ltd	0.90%
Vedanta Ltd	0.90%
Mahindra & Mahindra Ltd	0.89%
Bharat Financial Inclusion Ltd	0.88%
Asian Paints Ltd	0.81%
Mindtree Ltd	0.79%
Shoppers Stop Ltd	0.79%
CESC Ltd	0.70%
Mahindra & Mahindra Financial Services Ltd	0.65%
GE Power India Limited	0.59%
Apollo Hospital Enterprise Ltd	0.56%
Colgate Palmolive India Ltd	0.56%
Eclerx Services Ltd	0.55%
Delta Corp Ltd	0.51%
Petronet LNG Ltd	0.51%
Idea Cellular Ltd	0.44%
Indusind Bank Ltd	0.41%
Hindustan Zinc Ltd	0.33%
Max Financial Services Limited	0.31%
Castrol India Ltd	0.28%
NIIT Ltd	0.26%
<b>Equity Total</b>	<b>97.42%</b>
<b>Money Market Total</b>	<b>2.58%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Pure Equity Fund 1 (ULIF03010/06/08LPUEQUITY01121)

Fund Report as on 30th June 2017

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Suraj Makhija

**NAV as on 30 June, 17:** ₹24.6501

**Inception Date:** 11<sup>th</sup> June 2008

**Benchmark:** S&P CNX Nifty Shariah Index: 100%

**AUM as on 30 June, 17:** ₹72.13 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	98
Gsec / Debt	00-00	-
MMI / Others	00-40	2

## Returns

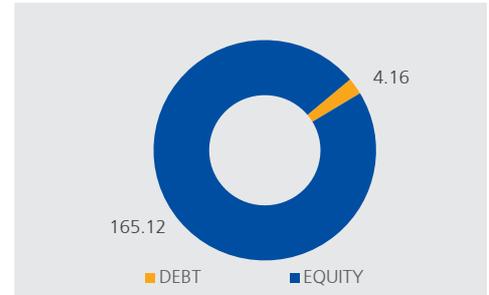
Period	Fund Returns	Index Returns
Last 1 Month	-0.48%	-1.91%
Last 6 Months	11.50%	15.30%
Last 1 Year	10.20%	16.99%
Last 2 Years	6.72%	7.59%
Last 3 Years	12.41%	8.88%
Since Inception	10.47%	7.21%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

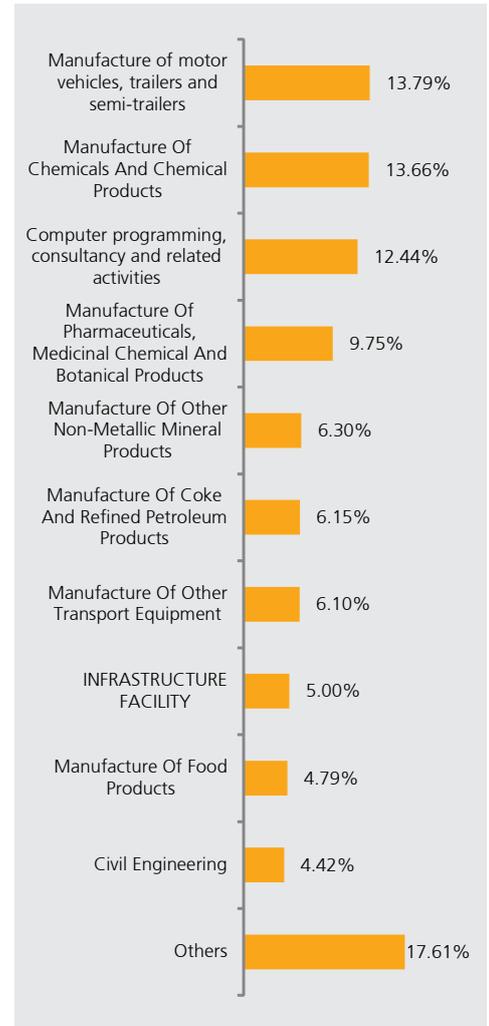
## Portfolio

Name of Instrument	% to AUM
Maruti Suzuki India Ltd	8.85%
Hindustan Unilever Ltd	7.93%
Infosys Ltd	6.27%
Hero MotoCorp Ltd	6.10%
Asian Paints Ltd	4.94%
Larsen & Toubro Ltd	4.42%
HCL Technologies Ltd	3.18%
Reliance Industries Ltd	3.16%
Ultratech Cement Ltd	3.16%
Dalmia Bharat Limited	3.14%
Tech Mahindra Ltd	2.99%
Castrol India Ltd	2.99%
Eclerx Services Ltd	2.69%
Jubilant Foodworks Ltd	2.62%
Sun Pharmaceutical Industries Limited	2.24%
Cummins India Ltd	2.23%
HealthCare Global Enterprises Ltd.	2.23%
GE Power India Limited	2.19%
Britannia Industries Ltd	2.17%
Aurobindo Pharma Ltd	2.04%
Gail (India) Ltd	1.93%
Oil & Natural Gas Corporation Ltd	1.83%
Apollo Hospital Enterprise Ltd	1.75%
Motherson Sumi Systems Ltd	1.74%
Tata Motors Ltd	1.66%
Lupin Ltd	1.65%
Sanofi India Ltd	1.57%
Power Grid Corporation of India Ltd	1.56%
Mahindra & Mahindra Ltd	1.54%
Petronet LNG Ltd	1.51%
Cipla Ltd	1.17%
Tata Metaliks Ltd	1.16%
Hindustan Zinc Ltd	1.10%
Dr Reddys Laboratories Ltd	1.07%
Colgate Palmolive India Ltd	0.79%
Inox Wind Ltd	0.32%
<b>Equity Total</b>	<b>97.88%</b>
<b>Money Market Total</b>	<b>2.12%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Pure Equity Fund 2 (ULIF04601/01/10LPUEQUITY02121)

Fund Report as on 30th June 2017

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Suraj Makhija  
**NAV as on 30 June, 17:** ₹18.6846  
**Inception Date:** 11<sup>th</sup> January 2010  
**Benchmark:** S&P CNX Nifty Shariah Index: 100%  
**AUM as on 30 June, 17:** ₹169.28 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	98
Gsec / Debt	00-00	-
MMI / Others	00-40	2

## Returns

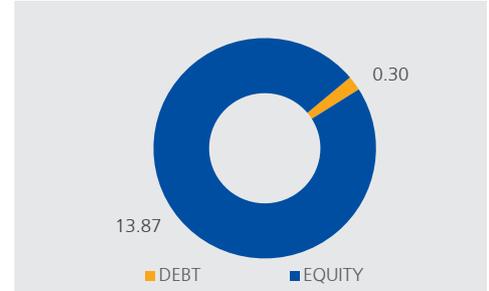
Period	Fund Returns	Index Returns
Last 1 Month	-0.47%	-1.91%
Last 6 Months	11.49%	15.30%
Last 1 Year	10.45%	16.99%
Last 2 Years	6.86%	7.59%
Last 3 Years	12.35%	8.88%
Since Inception	8.73%	7.84%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

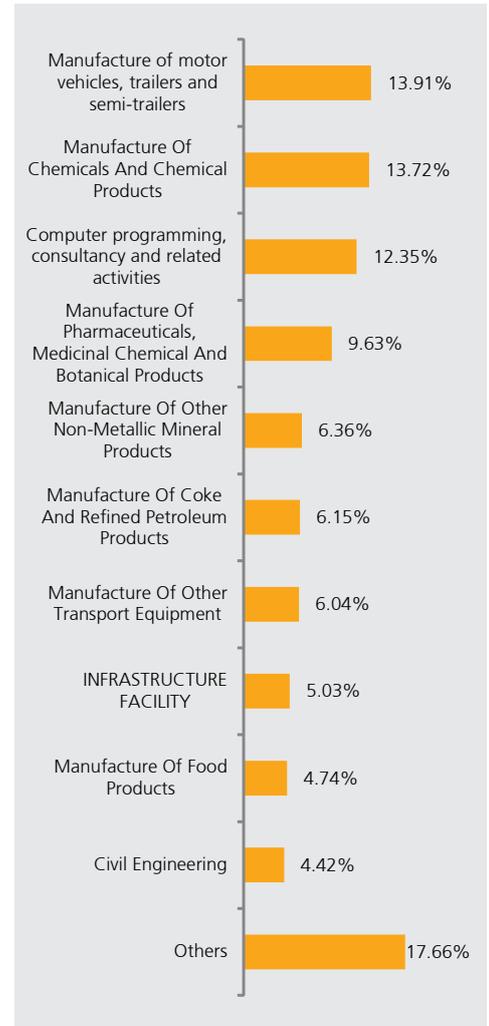
## Portfolio

Name of Instrument	% to AUM
Maruti Suzuki India Ltd	8.93%
Hindustan Unilever Ltd	7.95%
Infosys Ltd	6.22%
Hero MotoCorp Ltd	6.04%
Asian Paints Ltd	4.97%
Larsen & Toubro Ltd	4.42%
Reliance Industries Ltd	3.19%
Ultratech Cement Ltd	3.19%
Dalmia Bharat Limited	3.17%
HCL Technologies Ltd	3.16%
Tech Mahindra Ltd	2.98%
Castrol India Ltd	2.95%
Eclerx Services Ltd	2.58%
Jubilant Foodworks Ltd	2.56%
Sun Pharmaceutical Industries Limited	2.26%
Cummins India Ltd	2.22%
Britannia Industries Ltd	2.18%
HealthCare Global Enterprises Ltd.	2.14%
GE Power India Limited	2.08%
Aurobindo Pharma Ltd	2.02%
Gail (India) Ltd	1.94%
Oil & Natural Gas Corporation Ltd	1.84%
Apollo Hospital Enterprise Ltd	1.77%
Motherson Sumi Systems Ltd	1.76%
Tata Motors Ltd	1.67%
Lupin Ltd	1.66%
Power Grid Corporation of India Ltd	1.57%
Mahindra & Mahindra Ltd	1.55%
Petronet LNG Ltd	1.52%
Sanofi India Ltd	1.43%
Cipla Ltd	1.19%
Tata Metaliks Ltd	1.15%
Hindustan Zinc Ltd	1.10%
Dr Reddys Laboratories Ltd	1.08%
Colgate Palmolive India Ltd	0.80%
Inox Wind Ltd	0.32%
<b>Equity Total</b>	<b>97.54%</b>
<b>Money Market Total</b>	<b>2.46%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Pure Equity Fund 2 (ULIF05301/01/10PPUEQUITY02121)

Fund Report as on 30th June 2017

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Suraj Makhija

**NAV as on 30 June, 17:** ₹18.8781

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** S&P CNX Nifty Shariah Index: 100%

**AUM as on 30 June, 17:** ₹14.17 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	98
Gsec / Debt	00-00	-
MMI / Others	00-40	2

## Returns

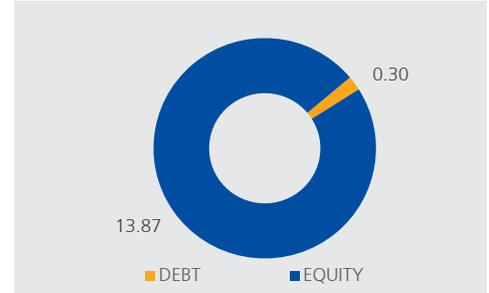
Period	Fund Returns	Index Returns
Last 1 Month	-0.47%	-1.91%
Last 6 Months	11.48%	15.30%
Last 1 Year	10.30%	16.99%
Last 2 Years	6.47%	7.59%
Last 3 Years	12.11%	8.88%
Since Inception	8.88%	7.84%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

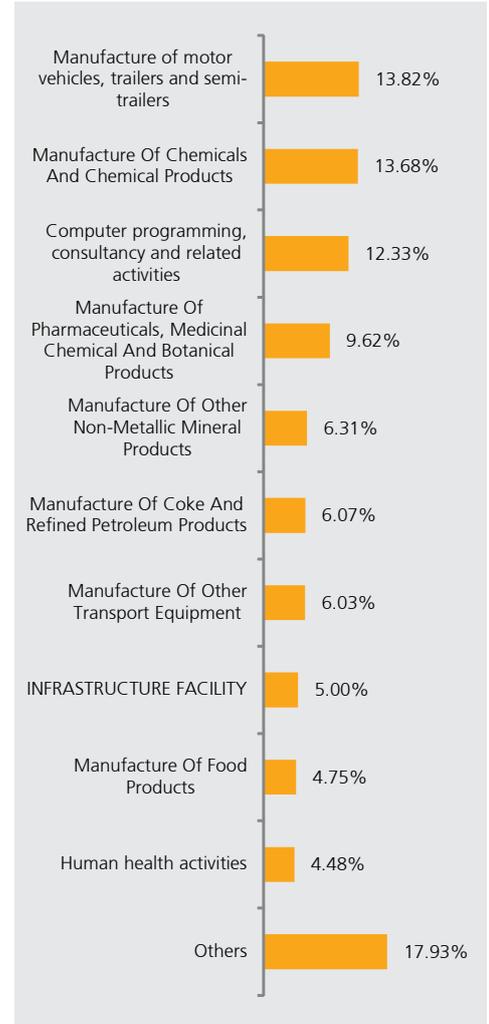
## Portfolio

Name of Instrument	% to AUM
Maruti Suzuki India Ltd	8.87%
Hindustan Unilever Ltd	7.92%
Infosys Ltd	6.23%
Hero MotoCorp Ltd	6.03%
Asian Paints Ltd	4.96%
Larsen & Toubro Ltd	4.42%
Ultratech Cement Ltd	3.17%
Dalmia Bharat Limited	3.15%
Reliance Industries Ltd	3.14%
HCL Technologies Ltd	3.14%
Tech Mahindra Ltd	2.96%
Castrol India Ltd	2.92%
HealthCare Global Enterprises Ltd.	2.72%
Eclerx Services Ltd	2.62%
Jubilant Foodworks Ltd	2.57%
Sun Pharmaceutical Industries Limited	2.25%
Cummins India Ltd	2.23%
Britannia Industries Ltd	2.17%
GE Power India Limited	2.12%
Aurobindo Pharma Ltd	2.03%
Gail (India) Ltd	1.93%
Oil & Natural Gas Corporation Ltd	1.83%
Apollo Hospital Enterprise Ltd	1.76%
Motherson Sumi Systems Ltd	1.75%
Tata Motors Ltd	1.66%
Lupin Ltd	1.65%
Power Grid Corporation of India Ltd	1.56%
Mahindra & Mahindra Ltd	1.54%
Petronet LNG Ltd	1.51%
Sanofi India Ltd	1.46%
Cipla Ltd	1.18%
Tata Metaliks Ltd	1.16%
Hindustan Zinc Ltd	1.10%
Dr Reddys Laboratories Ltd	1.06%
Colgate Palmolive India Ltd	0.79%
Inox Wind Ltd	0.32%
<b>Equity Total</b>	<b>97.86%</b>
<b>Money Market Total</b>	<b>2.14%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Pure Equity Fund 1 (ULIF01601/02/08HPUEQUTY01121)

Fund Report as on 30th June 2017

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Suraj Makhija  
**NAV as on 30 June, 17:** ₹22.0664  
**Inception Date:** 1<sup>st</sup> August 2008  
**Benchmark:** S&P CNX Nifty Shariah Index: 100%  
**AUM as on 30 June, 17:** ₹2.85 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	96
Gsec / Debt	00-00	-
MMI / Others	00-40	4

## Returns

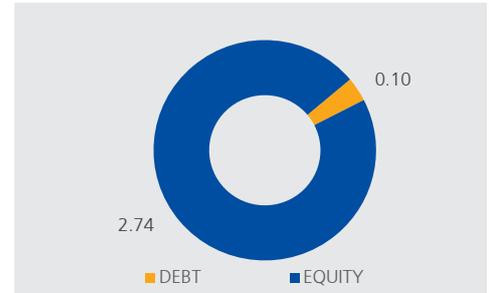
Period	Fund Returns	Index Returns
Last 1 Month	-0.46%	-1.91%
Last 6 Months	11.49%	15.30%
Last 1 Year	10.26%	16.99%
Last 2 Years	6.72%	7.59%
Last 3 Years	12.05%	8.88%
Since Inception	9.30%	7.73%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

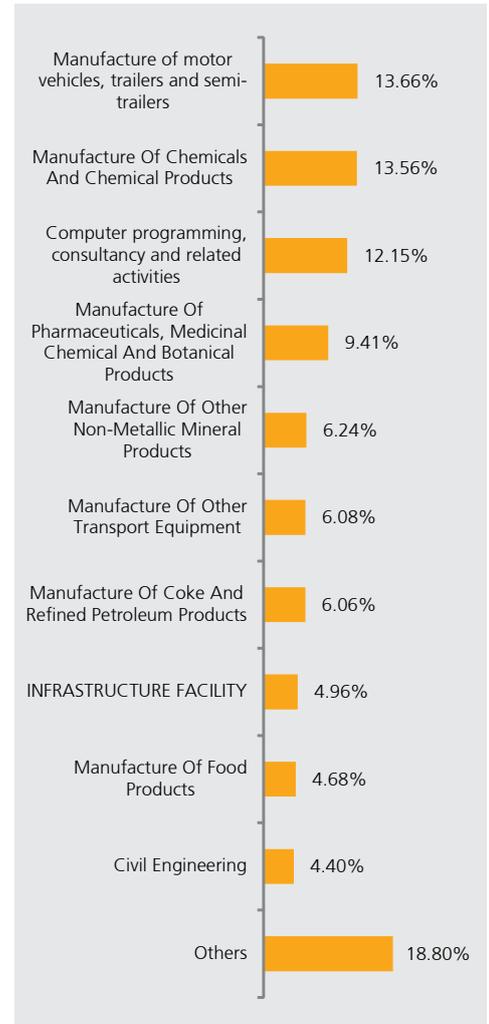
## Portfolio

Name of Instrument	% to AUM
Maruti Suzuki India Ltd	8.78%
Hindustan Unilever Ltd	7.88%
Infosys Ltd	6.11%
Hero MotoCorp Ltd	6.08%
Asian Paints Ltd	4.90%
Larsen & Toubro Ltd	4.40%
Reliance Industries Ltd	3.17%
Ultratech Cement Ltd	3.13%
Dalmia Bharat Limited	3.11%
HCL Technologies Ltd	3.10%
Tech Mahindra Ltd	2.93%
Castrol India Ltd	2.90%
Eclerx Services Ltd	2.59%
Jubilant Foodworks Ltd	2.54%
Cummins India Ltd	2.22%
Sun Pharmaceutical Industries Limited	2.21%
HealthCare Global Enterprises Ltd.	2.19%
Britannia Industries Ltd	2.14%
GE Power India Limited	2.11%
Aurobindo Pharma Ltd	1.99%
Gail (India) Ltd	1.91%
Oil & Natural Gas Corporation Ltd	1.81%
Apollo Hospital Enterprise Ltd	1.75%
Motherson Sumi Systems Ltd	1.72%
Tata Motors Ltd	1.64%
Lupin Ltd	1.63%
Power Grid Corporation of India Ltd	1.55%
Mahindra & Mahindra Ltd	1.52%
Petronet LNG Ltd	1.49%
Sanofi India Ltd	1.36%
Cipla Ltd	1.18%
Tata Metaliks Ltd	1.14%
Hindustan Zinc Ltd	1.09%
Dr Reddys Laboratories Ltd	1.05%
Colgate Palmolive India Ltd	0.78%
Inox Wind Ltd	0.32%
<b>Equity Total</b>	<b>96.43%</b>
<b>Money Market Total</b>	<b>3.57%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Infrastructure Fund 1 (ULIF02710/06/08LINFRAS01121)

Fund Report as on 30th June 2017

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Suraj Makhija

**NAV as on 30 June, 17:** ₹11.6782

**Inception Date:** 11<sup>th</sup> June 2008

**Benchmark:** CNX Infrastructure Index: 100%

**AUM as on 30 June, 17:** ₹38.88 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

## Returns

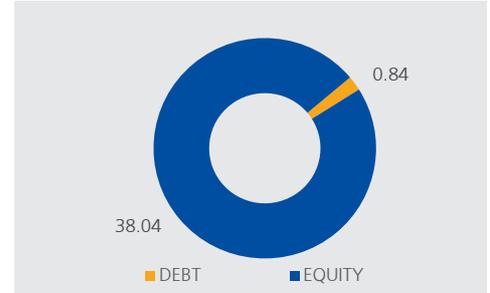
Period	Fund Returns	Index Returns
Last 1 Month	-0.59%	-0.37%
Last 6 Months	19.22%	18.03%
Last 1 Year	22.23%	12.50%
Last 2 Years	9.55%	-0.82%
Last 3 Years	10.27%	-1.72%
Since Inception	1.73%	-1.83%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

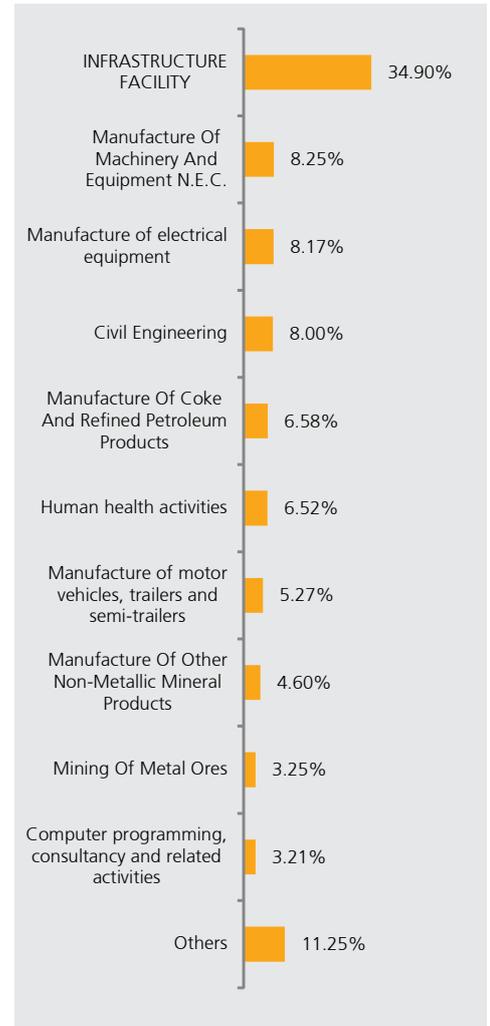
## Portfolio

Name of Instrument	% to AUM
Power Grid Corporation of India Ltd	8.88%
NTPC Ltd	8.82%
Larsen & Toubro Ltd	8.00%
Cummins India Ltd	7.13%
Adani Ports and Special Economic Zone Ltd	5.83%
Bharti Airtel Ltd	5.74%
Castrol India Ltd	4.69%
Dalmia Bharat Limited	4.60%
Apollo Hospital Enterprise Ltd	4.25%
GE Power India Limited	3.89%
Vedanta Ltd	3.25%
Infosys Ltd	3.21%
Bajaj Electricals Ltd	2.98%
The Indian Hotels Company Limited	2.91%
Tata Motors Ltd	2.64%
Motherson Sumi Systems Ltd	2.63%
Gujarat State Petronet Ltd	2.63%
HealthCare Global Enterprises Ltd.	2.28%
VA Tech Wabag Ltd	2.25%
Petronet LNG Ltd	2.00%
Indian Oil Corporation Ltd	1.89%
Oil & Natural Gas Corporation Ltd	1.67%
CESC Ltd	1.37%
Inox Wind Ltd	1.30%
Voltas Ltd	1.12%
Idea Cellular Ltd	1.00%
Asian Paints Ltd	0.89%
<b>Equity Total</b>	<b>97.84%</b>
<b>Money Market Total</b>	<b>2.16%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Infrastructure Fund 2 (ULIF04401/01/10LINFRAS02121)

Fund Report as on 30th June 2017

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Suraj Makhija

**NAV as on 30 June, 17:** ₹11.9649

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** CNX Infrastructure Index: 100%

**AUM as on 30 June, 17:** ₹15.79 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

## Returns

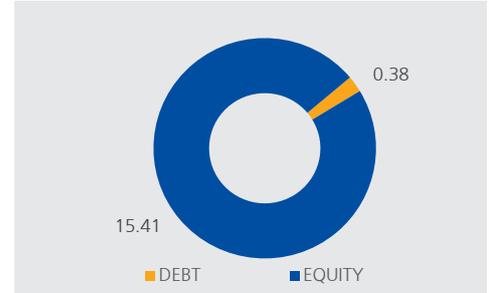
Period	Fund Returns	Index Returns
Last 1 Month	-0.58%	-0.37%
Last 6 Months	19.27%	18.03%
Last 1 Year	22.34%	12.50%
Last 2 Years	9.55%	-0.82%
Last 3 Years	10.31%	-1.72%
Since Inception	2.43%	-1.93%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

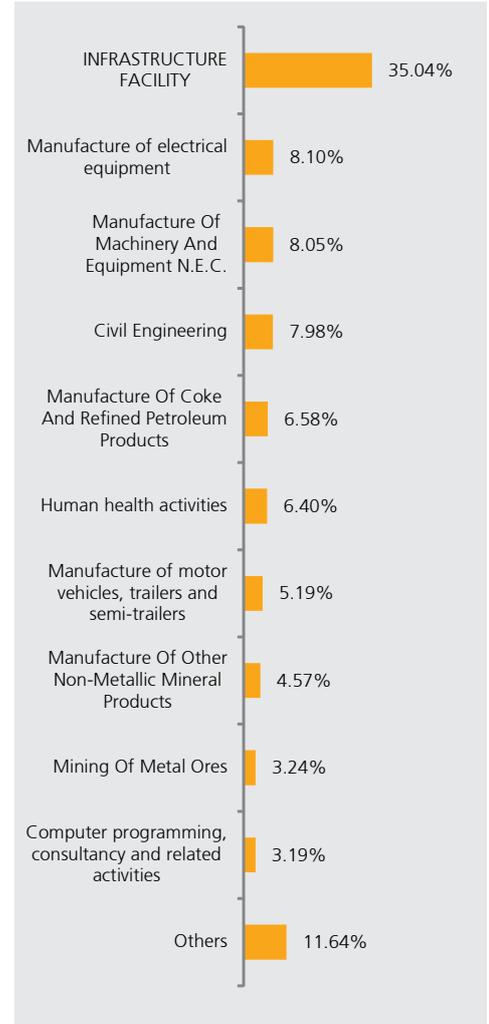
## Portfolio

Name of Instrument	% to AUM
Power Grid Corporation of India Ltd	9.06%
NTPC Ltd	8.67%
Larsen & Toubro Ltd	7.98%
Cummins India Ltd	6.94%
Bharti Airtel Ltd	5.94%
Adani Ports and Special Economic Zone Ltd	5.76%
Castrol India Ltd	4.69%
Dalmia Bharat Limited	4.57%
Apollo Hospital Enterprise Ltd	4.17%
GE Power India Limited	3.87%
Vedanta Ltd	3.24%
Infosys Ltd	3.19%
The Indian Hotels Company Limited	3.08%
Bajaj Electricals Ltd	2.95%
Gujarat State Petronet Ltd	2.64%
Tata Motors Ltd	2.60%
Motherson Sumi Systems Ltd	2.59%
VA Tech Wabag Ltd	2.25%
HealthCare Global Enterprises Ltd.	2.24%
Petronet LNG Ltd	1.99%
Indian Oil Corporation Ltd	1.90%
Oil & Natural Gas Corporation Ltd	1.64%
CESC Ltd	1.37%
Inox Wind Ltd	1.27%
Voltas Ltd	1.11%
Idea Cellular Ltd	0.98%
Asian Paints Ltd	0.88%
<b>Equity Total</b>	<b>97.58%</b>
<b>Money Market Total</b>	<b>2.42%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Infrastructure Fund 2 (ULIF06601/01/10PINFRAST02121)

Fund Report as on 30th June 2017

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Suraj Makhija

**NAV as on 30 June, 17:** ₹12.2965

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** CNX Infrastructure Index: 100%

**AUM as on 30 June, 17:** ₹14.16 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

## Returns

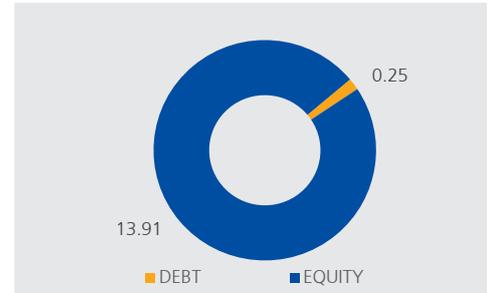
Period	Fund Returns	Index Returns
Last 1 Month	-0.59%	-0.37%
Last 6 Months	19.39%	18.03%
Last 1 Year	22.60%	12.50%
Last 2 Years	10.01%	-0.82%
Last 3 Years	10.71%	-1.72%
Since Inception	2.81%	-1.93%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

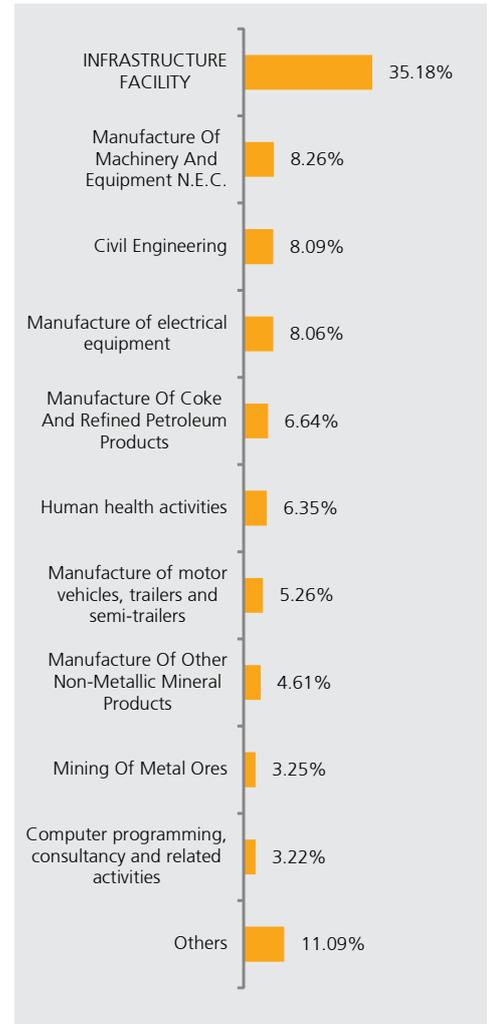
## Portfolio

Name of Instrument	% to AUM
Power Grid Corporation of India Ltd	9.10%
NTPC Ltd	8.74%
Larsen & Toubro Ltd	8.09%
Cummins India Ltd	7.12%
Adani Ports and Special Economic Zone Ltd	5.91%
Bharti Airtel Ltd	5.75%
Castrol India Ltd	4.73%
Dalmia Bharat Limited	4.61%
Apollo Hospital Enterprise Ltd	4.06%
GE Power India Limited	3.92%
Vedanta Ltd	3.25%
Infosys Ltd	3.22%
The Indian Hotels Company Limited	3.13%
Bajaj Electricals Ltd	2.83%
Gujarat State Petronet Ltd	2.66%
Tata Motors Ltd	2.64%
Motherson Sumi Systems Ltd	2.62%
HealthCare Global Enterprises Ltd.	2.29%
VA Tech Wabag Ltd	2.26%
Petronet LNG Ltd	2.01%
Indian Oil Corporation Ltd	1.91%
Oil & Natural Gas Corporation Ltd	1.69%
CESC Ltd	1.38%
Inox Wind Ltd	1.30%
Voltas Ltd	1.13%
Idea Cellular Ltd	1.00%
Asian Paints Ltd	0.89%
<b>Equity Total</b>	<b>98.26%</b>
<b>Money Market Total</b>	<b>1.74%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Infrastructure Fund 1 (ULIF06101/02/08HINFRAST01121)

Fund Report as on 30th June 2017

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Suraj Makhija

**NAV as on 30 June, 17:** ₹11.3633

**Inception Date:** 1<sup>st</sup> August 2008

**Benchmark:** CNX Infrastructure Index: 100%

**AUM as on 30 June, 17:** ₹0.43 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-00	-
MMI / Others	00-100	4

## Returns

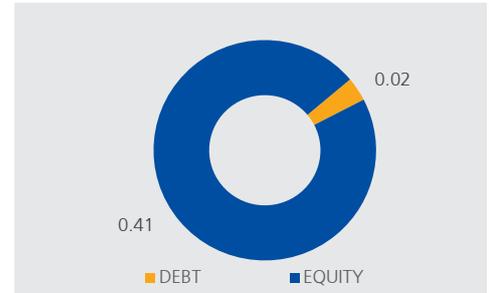
Period	Fund Returns	Index Returns
Last 1 Month	-0.62%	-0.37%
Last 6 Months	18.91%	18.03%
Last 1 Year	22.19%	12.50%
Last 2 Years	9.53%	-0.82%
Last 3 Years	10.28%	-1.72%
Since Inception	1.45%	-1.99%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

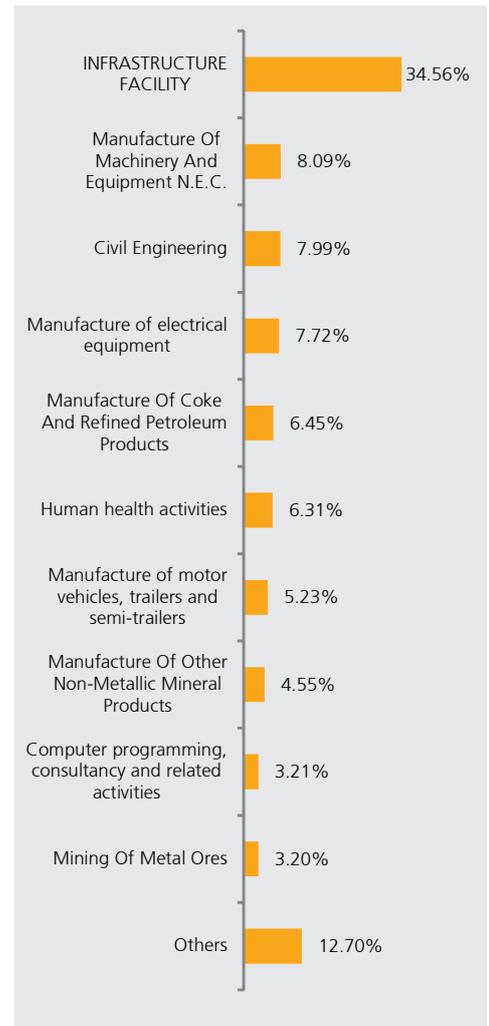
## Portfolio

Name of Instrument	% to AUM
Power Grid Corporation of India Ltd	8.95%
NTPC Ltd	8.69%
Larsen & Toubro Ltd	7.99%
Cummins India Ltd	6.99%
Adani Ports and Special Economic Zone Ltd	5.75%
Bharti Airtel Ltd	5.60%
Castrol India Ltd	4.60%
Dalmia Bharat Limited	4.55%
Apollo Hospital Enterprise Ltd	4.16%
GE Power India Limited	3.59%
Infosys Ltd	3.21%
Vedanta Ltd	3.20%
The Indian Hotels Company Limited	3.08%
Bajaj Electricals Ltd	2.90%
Tata Motors Ltd	2.86%
Gujarat State Petronet Ltd	2.61%
Motherson Sumi Systems Ltd	2.37%
VA Tech Wabag Ltd	2.23%
HealthCare Global Enterprises Ltd.	2.15%
Petronet LNG Ltd	1.97%
Indian Oil Corporation Ltd	1.85%
Oil & Natural Gas Corporation Ltd	1.64%
CESC Ltd	1.36%
Inox Wind Ltd	1.23%
Voltas Ltd	1.10%
Idea Cellular Ltd	0.98%
Asian Paints Ltd	0.87%
<b>Equity Total</b>	<b>96.49%</b>
<b>Money Market Total</b>	<b>3.51%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Energy Fund 1 (ULIF02410/06/08LEENERGYF01121)

Fund Report as on 30th June 2017

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high..

## Fund Details

**Fund Manager:** Mr. Suraj Makhija

**NAV as on 30 June, 17:** ₹17.2597

**Inception Date:** 11<sup>th</sup> June 2008

**Benchmark:** CNX Energy Index: 100%

**AUM as on 30 June, 17:** ₹37.89 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

## Returns

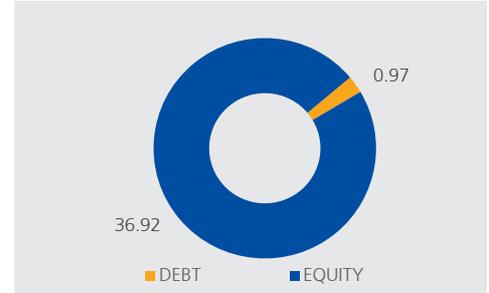
Period	Fund Returns	Index Returns
Last 1 Month	-2.89%	-2.73%
Last 6 Months	13.13%	12.94%
Last 1 Year	24.42%	33.26%
Last 2 Years	14.10%	14.21%
Last 3 Years	8.88%	5.18%
Since Inception	6.21%	4.06%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

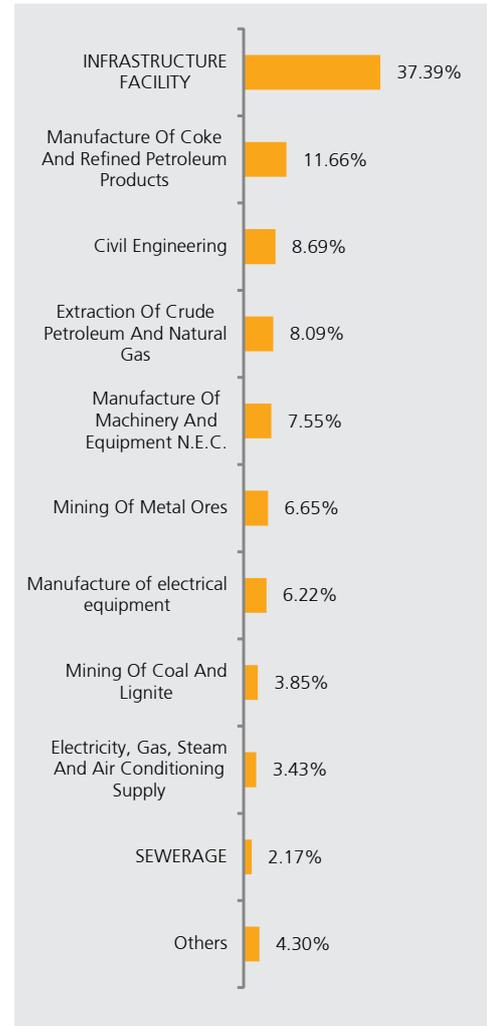
## Portfolio

Name of Instrument	% to AUM
Power Grid Corporation of India Ltd	8.99%
Gujarat State Petronet Ltd	8.79%
Larsen & Toubro Ltd	8.69%
NTPC Ltd	8.69%
Oil & Natural Gas Corporation Ltd	8.09%
Cummins India Ltd	7.55%
Indian Oil Corporation Ltd	6.75%
Vedanta Ltd	6.65%
Gail (India) Ltd	5.84%
Petronet LNG Ltd	5.08%
Castrol India Ltd	4.90%
Coal India Ltd	3.85%
CESC Ltd	3.43%
Bajaj Electricals Ltd	2.99%
VA Tech Wabag Ltd	2.17%
GE Power India Limited	1.83%
Inox Wind Ltd	1.39%
Dalmia Bharat Limited	0.94%
Hindustan Zinc Ltd	0.81%
<b>Equity Total</b>	<b>97.44%</b>
<b>Money Market Total</b>	<b>2.56%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Energy Fund 2 (ULIF04101/01/10LEENERGYF02121)

Fund Report as on 30th June 2017

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high..

## Fund Details

**Fund Manager:** Mr. Suraj Makhija

**NAV as on 30 June, 17:** ₹14.8997

**Inception Date:** 11<sup>th</sup> June 2010

**Benchmark:** CNX Energy Index: 100%

**AUM as on 30 June, 17:** ₹9.06 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

## Returns

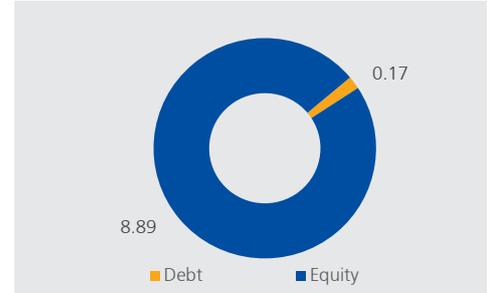
Period	Fund Returns	Index Returns
Last 1 Month	-2.86%	-2.73%
Last 6 Months	13.41%	12.94%
Last 1 Year	24.88%	33.26%
Last 2 Years	14.21%	14.21%
Last 3 Years	9.06%	5.18%
Since Inception	5.48%	2.57%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

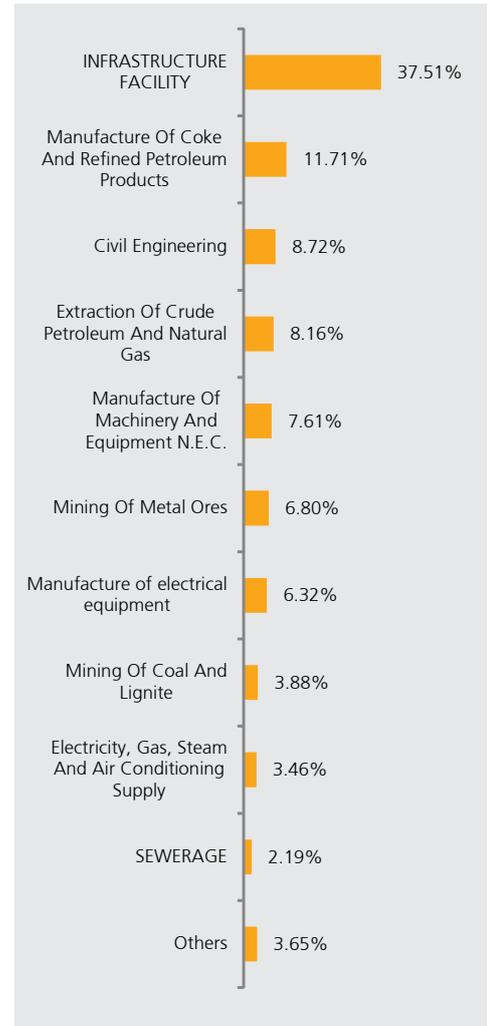
## Portfolio

Name of Instrument	% to AUM
Power Grid Corporation of India Ltd	9.05%
Gujarat State Petronet Ltd	8.83%
Larsen & Toubro Ltd	8.72%
NTPC Ltd	8.70%
Oil & Natural Gas Corporation Ltd	8.16%
Cummins India Ltd	7.61%
Vedanta Ltd	6.80%
Indian Oil Corporation Ltd	6.78%
Gail (India) Ltd	5.82%
Petronet LNG Ltd	5.11%
Castrol India Ltd	4.93%
Coal India Ltd	3.88%
CESC Ltd	3.46%
Bajaj Electricals Ltd	3.00%
VA Tech Wabag Ltd	2.19%
GE Power India Limited	1.90%
Inox Wind Ltd	1.42%
Dalmia Bharat Limited	0.94%
Hindustan Zinc Ltd	0.81%
<b>Equity Total</b>	<b>98.10%</b>
<b>Money Market Total</b>	<b>1.90%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Energy Fund 2 (ULIF06501/01/10PENRGYYF02121)

Fund Report as on 30th June 2017

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high..

## Fund Details

**Fund Manager:** Mr. Suraj Makhija

**NAV as on 30 June, 17:** ₹14.5551

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** CNX Energy Index: 100%

**AUM as on 30 June, 17:** ₹15.01 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

## Returns

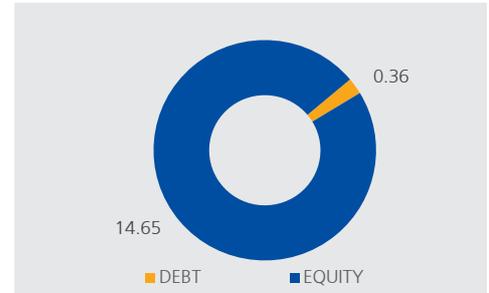
Period	Fund Returns	Index Returns
Last 1 Month	-2.88%	-2.73%
Last 6 Months	13.25%	12.94%
Last 1 Year	24.72%	33.26%
Last 2 Years	14.20%	14.21%
Last 3 Years	8.79%	5.18%
Since Inception	5.15%	2.57%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

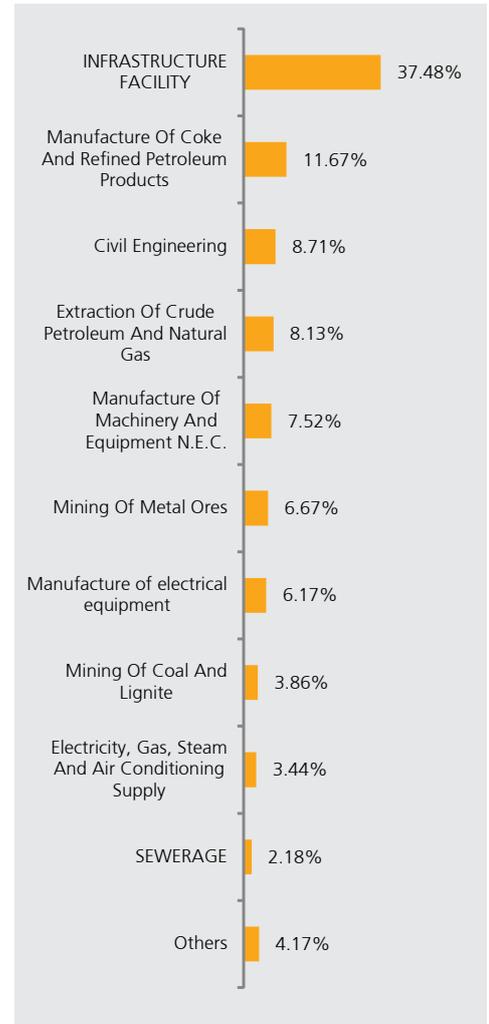
## Portfolio

Name of Instrument	% to AUM
Power Grid Corporation of India Ltd	9.03%
Gujarat State Petronet Ltd	8.80%
NTPC Ltd	8.71%
Larsen & Toubro Ltd	8.71%
Oil & Natural Gas Corporation Ltd	8.13%
Cummins India Ltd	7.52%
Indian Oil Corporation Ltd	6.76%
Vedanta Ltd	6.67%
Gail (India) Ltd	5.84%
Petronet LNG Ltd	5.09%
Castrol India Ltd	4.91%
Coal India Ltd	3.86%
CESC Ltd	3.44%
Bajaj Electricals Ltd	2.98%
VA Tech Wabag Ltd	2.18%
GE Power India Limited	1.81%
Inox Wind Ltd	1.39%
Dalmia Bharat Limited	0.94%
Hindustan Zinc Ltd	0.81%
<b>Equity Total</b>	<b>97.58%</b>
<b>Money Market Total</b>	<b>2.42%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Energy Fund 1 (ULIF06001/02/08HENERGYF01121)

Fund Report as on 30th June 2017

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high..

## Fund Details

**Fund Manager:** Mr. Suraj Makhija

**NAV as on 30 June, 17:** ₹16.2095

**Inception Date:** 16<sup>th</sup> December 2008

**Benchmark:** CNX Energy Index: 100%

**AUM as on 30 June, 17:** ₹0.44 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

## Returns

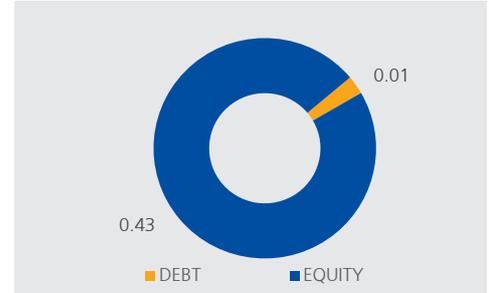
Period	Fund Returns	Index Returns
Last 1 Month	-2.90%	-2.73%
Last 6 Months	13.10%	12.94%
Last 1 Year	24.56%	33.26%
Last 2 Years	14.19%	14.21%
Last 3 Years	8.96%	5.18%
Since Inception	5.57%	3.48%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

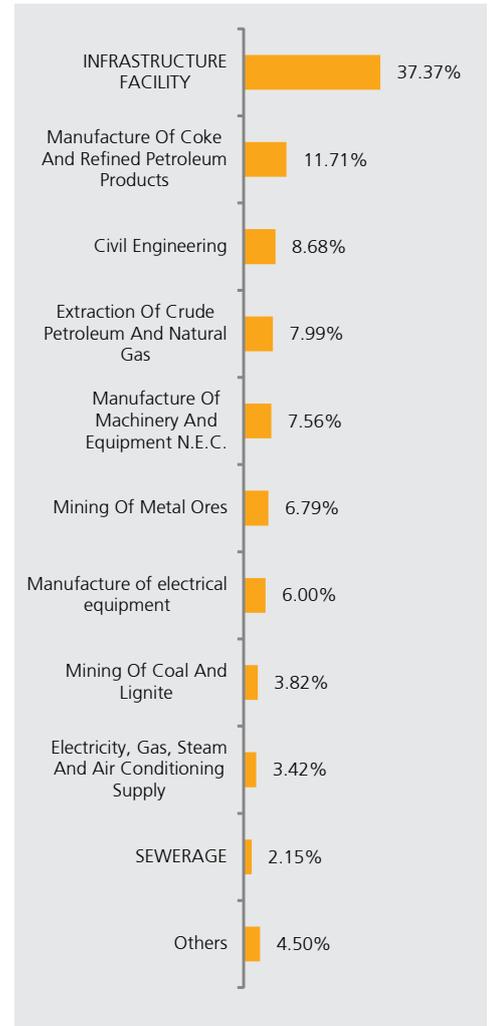
## Portfolio

Name of Instrument	% to AUM
Power Grid Corporation of India Ltd	8.93%
NTPC Ltd	8.86%
Gujarat State Petronet Ltd	8.83%
Larsen & Toubro Ltd	8.68%
Oil & Natural Gas Corporation Ltd	7.99%
Cummins India Ltd	7.56%
Indian Oil Corporation Ltd	6.79%
Vedanta Ltd	6.79%
Gail (India) Ltd	5.90%
Castrol India Ltd	4.92%
Petronet LNG Ltd	4.85%
Coal India Ltd	3.82%
CESC Ltd	3.42%
Bajaj Electricals Ltd	2.98%
VA Tech Wabag Ltd	2.15%
GE Power India Limited	1.69%
Inox Wind Ltd	1.33%
Dalmia Bharat Limited	0.95%
Hindustan Zinc Ltd	0.81%
<b>Equity Total</b>	<b>97.26%</b>
<b>Money Market Total</b>	<b>2.74%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Midcap Fund 1 (ULIF02810/06/08LMIDCAPF01121)

Fund Report as on 30th June 2017

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Suraj Makhija

**NAV as on 30 June, 17:** ₹26.1512

**Inception Date:** 11<sup>th</sup> June 2008

**Benchmark:** Nifty Midcap 50: 100%

**AUM as on 30 June, 17:** ₹48.78 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

## Returns

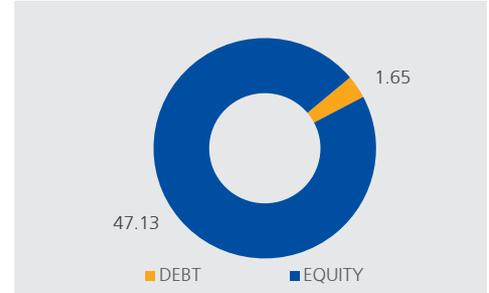
Period	Fund Returns	Index Returns
Last 1 Month	1.19%	0.72%
Last 6 Months	18.82%	23.41%
Last 1 Year	25.31%	29.40%
Last 2 Years	19.70%	18.61%
Last 3 Years	17.60%	10.17%
Since Inception	11.20%	7.64%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

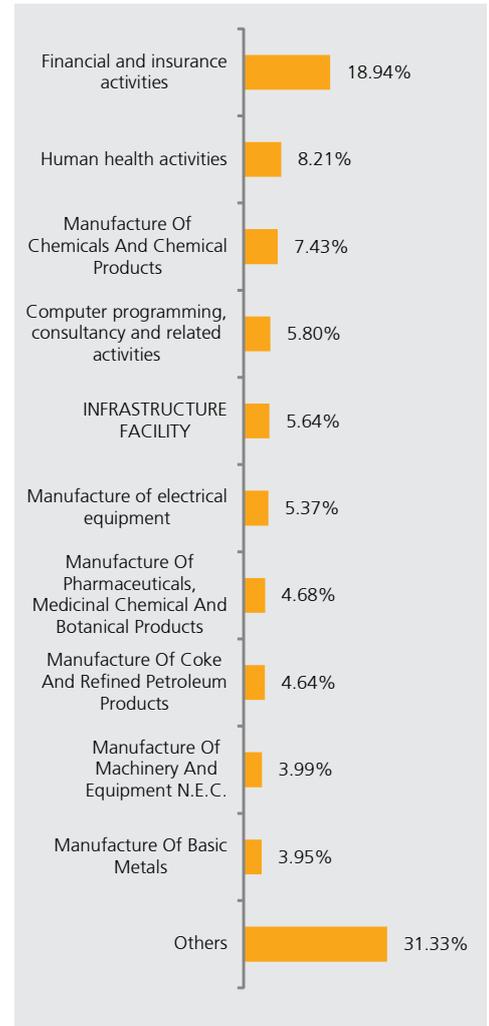
## Portfolio

Name of Instrument	% to AUM
Voltas Ltd	3.99%
Yes Bank Ltd	3.37%
Castrol India Ltd	3.26%
State Bank of India	3.21%
Apollo Hospital Enterprise Ltd	3.17%
Max Financial Services Limited	3.16%
The Indian Hotels Company Limited	3.14%
Gujarat State Petronet Ltd	3.10%
Dalmia Bharat Limited	3.06%
NIIT Technologies Ltd	2.99%
GE Power India Limited	2.96%
Bharat Financial Inclusion Ltd	2.86%
Sharda Cropchem Limited	2.84%
UFO Moviez India Ltd	2.71%
D.B.Corp Ltd	2.67%
Motherson Sumi Systems Ltd	2.64%
Mahindra & Mahindra Financial Services Ltd	2.64%
Thyrocare Technologies Ltd	2.57%
Petronet LNG Ltd	2.55%
Gujarat Fluorochemicals Ltd	2.49%
HealthCare Global Enterprises Ltd.	2.47%
Eclerx Services Ltd	2.47%
Bajaj Electricals Ltd	2.41%
Jubilant Foodworks Ltd	2.41%
Aurobindo Pharma Ltd	2.39%
Tata Metaliks Ltd	2.33%
VA Tech Wabag Ltd	2.21%
Shoppers Stop Ltd	2.03%
Bajaj Auto Ltd	1.98%
Equitas Holdings Limited	1.92%
Kotak Mahindra Bank Ltd	1.79%
Hindustan Zinc Ltd	1.61%
Mindtree Ltd	1.51%
Delta Corp Ltd	1.41%
Emami Ltd	1.39%
Indian Oil Corporation Ltd	1.38%
NIIT Ltd	1.30%
Colgate Palmolive India Ltd	1.21%
Bata India Ltd	1.21%
Divis Laboratories Ltd	0.90%
Gujarat State Fertilizers & Chemicals Ltd	0.89%
<b>Equity Total</b>	<b>96.61%</b>
<b>Money Market Total</b>	<b>3.39%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Midcap Fund 2 (ULIF04501/01/10LMIDCAPF02121)

Fund Report as on 30th June 2017

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Suraj Makhija

**NAV as on 30 June, 17:** ₹23.8197

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Nifty Midcap 50: 100%

**AUM as on 30 June, 17:** ₹79.19 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

## Returns

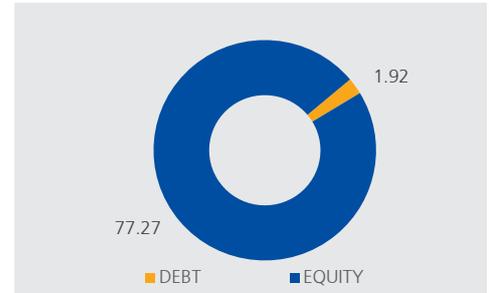
Period	Fund Returns	Index Returns
Last 1 Month	1.20%	0.72%
Last 6 Months	19.07%	23.41%
Last 1 Year	25.58%	29.40%
Last 2 Years	19.96%	18.61%
Last 3 Years	17.75%	10.17%
Since Inception	12.32%	6.83%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

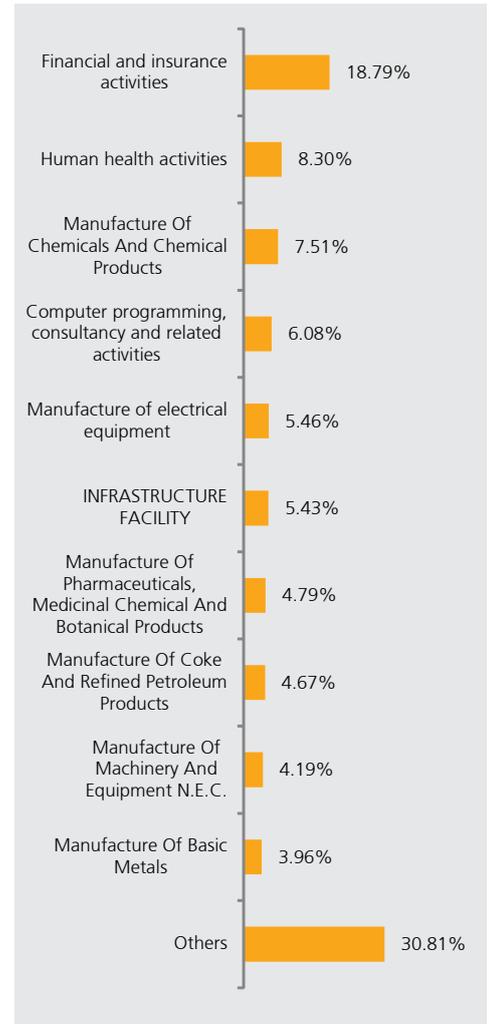
## Portfolio

Name of Instrument	% to AUM
Voltas Ltd	4.19%
Castrol India Ltd	3.30%
NIIT Technologies Ltd	3.19%
The Indian Hotels Company Limited	3.18%
State Bank of India	3.17%
Yes Bank Ltd	3.16%
Apollo Hospital Enterprise Ltd	3.14%
Max Financial Services Limited	3.12%
Dalmia Bharat Limited	3.03%
GE Power India Limited	2.99%
Sharda Cropchem Limited	2.95%
Bharat Financial Inclusion Ltd	2.90%
Gujarat State Petronet Ltd	2.88%
UFO Moviez India Ltd	2.78%
D.B.Corp Ltd	2.70%
Mahindra & Mahindra Financial Services Ltd	2.68%
Motherson Sumi Systems Ltd	2.63%
Thyrocare Technologies Ltd	2.59%
HealthCare Global Enterprises Ltd.	2.57%
Petronet LNG Ltd	2.55%
Eclerx Services Ltd	2.54%
Jubilant Foodworks Ltd	2.53%
Gujarat Fluorochemicals Ltd	2.48%
Bajaj Electricals Ltd	2.47%
Aurobindo Pharma Ltd	2.45%
Tata Metaliks Ltd	2.35%
VA Tech Wabag Ltd	2.20%
Bajaj Auto Ltd	2.10%
Shoppers Stop Ltd	2.07%
Equitas Holdings Limited	2.00%
Kotak Mahindra Bank Ltd	1.77%
Hindustan Zinc Ltd	1.60%
Mindtree Ltd	1.56%
Delta Corp Ltd	1.41%
Emami Ltd	1.41%
Indian Oil Corporation Ltd	1.36%
NIIT Ltd	1.33%
Bata India Ltd	1.20%
Colgate Palmolive India Ltd	1.19%
Divis Laboratories Ltd	0.93%
Gujarat State Fertilizers & Chemicals Ltd	0.90%
<b>Equity Total</b>	<b>97.58%</b>
<b>Money Market Total</b>	<b>2.42%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Make In India Fund (ULIF06924/03/15LMAKEINDIA121)

Fund Report as on 30th June 2017

## Investment Objective

Provide high return in the long term through exposure to equity investments in the sectors related to industrial activity.

## Fund Details

**Fund Manager:** Mr. Suraj Makhija

**NAV as on 30 June, 17:** ₹12.6168

**Inception Date:** 18<sup>th</sup> February 2016

**Benchmark:** S&P CNX Nifty

**AUM as on 30 June, 17:** ₹63.17 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-00	-
MMI / Others	00-100	4

## Returns

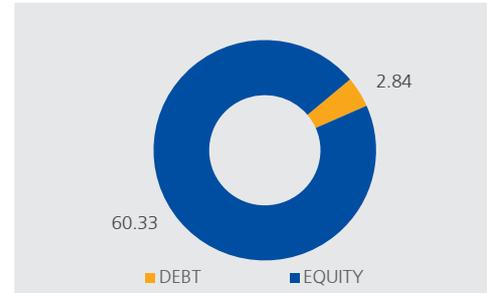
Period	Fund Returns	Index Returns
Last 1 Month	0.35%	-1.04%
Last 6 Months	13.57%	16.31%
Last 1 Year	19.40%	14.88%
Last 2 Years	-	-
Last 3 Years	-	-
Since Inception	18.57%	22.83%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

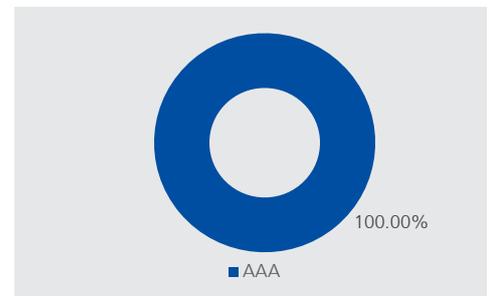
## Portfolio

Name of Instrument	% to AUM
ITC Ltd	8.10%
Infosys Ltd	5.94%
Larsen & Toubro Ltd	4.59%
Tata Motors Ltd	3.13%
Dalmia Bharat Limited	2.99%
HealthCare Global Enterprises Ltd.	2.91%
Maruti Suzuki India Ltd	2.90%
Hindustan Unilever Ltd	2.84%
Castrol India Ltd	2.72%
Bajaj Electricals Ltd	2.60%
Power Grid Corporation of India Ltd	2.54%
Mahindra & Mahindra Ltd	2.42%
Reliance Industries Ltd	2.42%
Motherson Sumi Systems Ltd	2.18%
Colgate Palmolive India Ltd	2.04%
Hero MotoCorp Ltd	2.03%
Sun Pharmaceutical Industries Limited	2.01%
VA Tech Wabag Ltd	2.01%
Gujarat State Petronet Ltd	1.97%
Apollo Hospital Enterprise Ltd	1.97%
NTPC Ltd	1.95%
Vedanta Ltd	1.94%
Petronet LNG Ltd	1.93%
Oil & Natural Gas Corporation Ltd	1.91%
The Indian Hotels Company Limited	1.84%
Delta Corp Ltd	1.82%
Tata Consultancy Services Ltd	1.76%
UFO Moviez India Ltd	1.56%
Asian Paints Ltd	1.52%
Britannia Industries Ltd	1.46%
Mindtree Ltd	1.35%
HCL Technologies Ltd	1.34%
Cummins India Ltd	1.34%
Cipla Ltd	1.32%
Aurobindo Pharma Ltd	1.29%
Hindustan Zinc Ltd	1.28%
Emami Ltd	1.26%
GE Power India Limited	1.17%
NIIT Technologies Ltd	1.15%
Eclerx Services Ltd	1.08%
Bata India Ltd	0.99%
Thyrocare Technologies Ltd	0.98%
Gail (India) Ltd	0.86%
Bajaj Auto Ltd	0.85%
Tech Mahindra Ltd	0.84%
Indian Oil Corporation Ltd	0.44%
<b>Equity Total</b>	<b>95.51%</b>
<b>MF Total</b>	<b>3.32%</b>
<b>Money Market Total</b>	<b>1.17%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

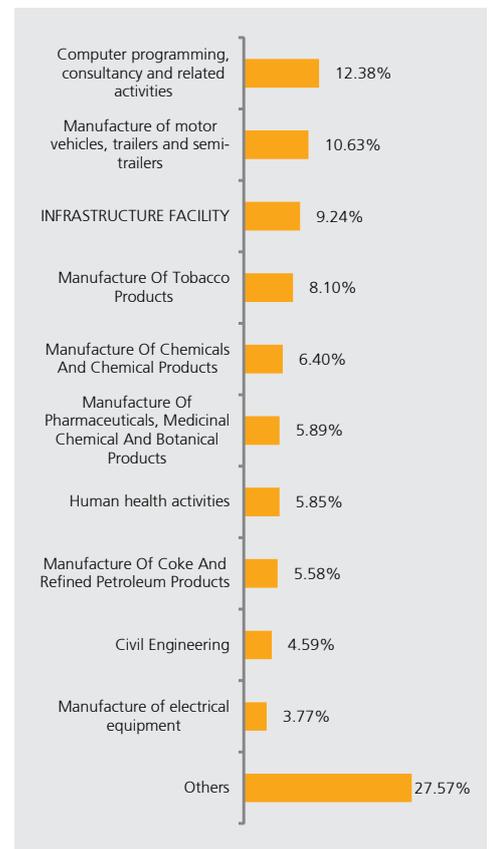
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Midcap Fund 2 (ULIF05101/01/10PMIDCAPF02121)

Fund Report as on 30th June 2017

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Suraj Makhija

**NAV as on 30 June, 17:** ₹24.0542

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Nifty Midcap 50: 100%

**AUM as on 30 June, 17:** ₹27.33 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

## Returns

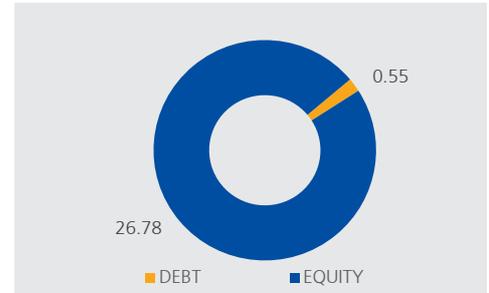
Period	Fund Returns	Index Returns
Last 1 Month	1.20%	0.72%
Last 6 Months	18.80%	23.41%
Last 1 Year	25.33%	29.40%
Last 2 Years	19.65%	18.61%
Last 3 Years	17.61%	10.17%
Since Inception	12.47%	6.83%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

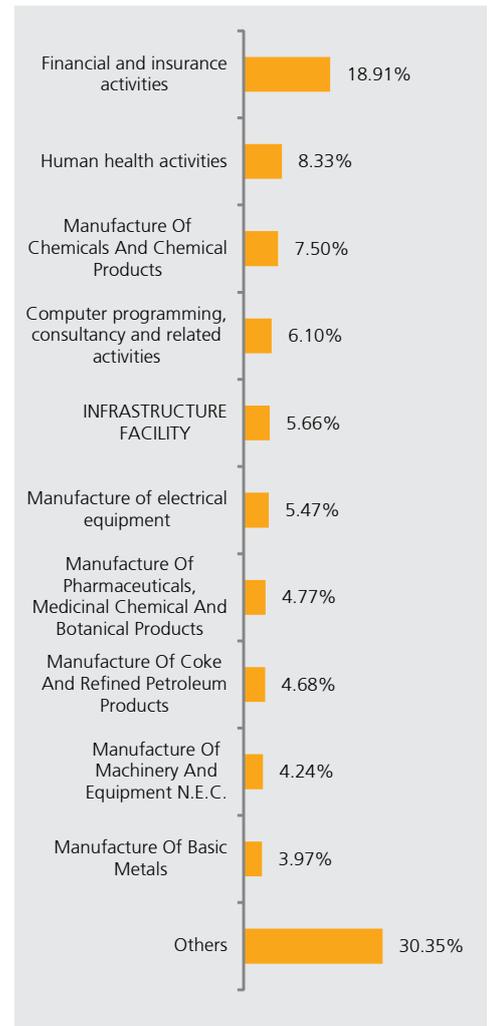
## Portfolio

Name of Instrument	% to AUM
Voltas Ltd	4.24%
Castrol India Ltd	3.31%
NIIT Technologies Ltd	3.22%
State Bank of India	3.21%
The Indian Hotels Company Limited	3.18%
Yes Bank Ltd	3.17%
Apollo Hospital Enterprise Ltd	3.16%
Max Financial Services Limited	3.15%
Gujarat State Petronet Ltd	3.10%
Dalmia Bharat Limited	3.06%
GE Power India Limited	3.00%
Bharat Financial Inclusion Ltd	2.91%
Sharda Cropchem Limited	2.90%
UFO Moviez India Ltd	2.76%
D.B.Corp Ltd	2.71%
Mahindra & Mahindra Financial Services Ltd	2.68%
Motherson Sumi Systems Ltd	2.64%
Thyrocare Technologies Ltd	2.60%
HealthCare Global Enterprises Ltd.	2.57%
Petronet LNG Ltd	2.57%
Eclerx Services Ltd	2.52%
Jubilant Foodworks Ltd	2.52%
Gujarat Fluorochemicals Ltd	2.49%
Bajaj Electricals Ltd	2.47%
Aurobindo Pharma Ltd	2.43%
Tata Metaliks Ltd	2.36%
VA Tech Wabag Ltd	2.21%
Bajaj Auto Ltd	2.05%
Shoppers Stop Ltd	2.05%
Equitas Holdings Limited	1.99%
Kotak Mahindra Bank Ltd	1.79%
Hindustan Zinc Ltd	1.61%
Mindtree Ltd	1.55%
Delta Corp Ltd	1.42%
Emami Ltd	1.42%
Indian Oil Corporation Ltd	1.38%
NIIT Ltd	1.33%
Colgate Palmolive India Ltd	1.21%
Bata India Ltd	1.21%
Divis Laboratories Ltd	0.93%
Gujarat State Fertilizers & Chemicals Ltd	0.90%
<b>Equity Total</b>	<b>97.98%</b>
<b>Money Market Total</b>	<b>2.02%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Midcap Fund 1 (ULIF06201/02/08HMIDCAPF01121)

Fund Report as on 30th June 2017

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Suraj Makhija

**NAV as on 30 June, 17:** ₹27.9879

**Inception Date:** 1<sup>st</sup> August 2008

**Benchmark:** Nifty Midcap 50: 100%

**AUM as on 30 June, 17:** ₹0.95 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

## Returns

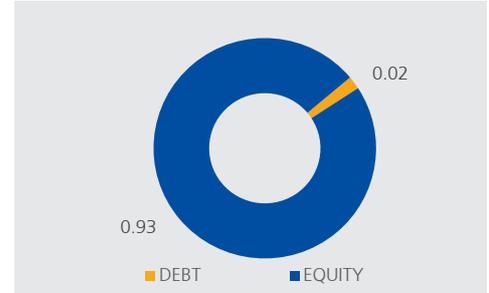
Period	Fund Returns	Index Returns
Last 1 Month	1.22%	0.72%
Last 6 Months	18.78%	23.41%
Last 1 Year	25.08%	29.40%
Last 2 Years	19.20%	18.61%
Last 3 Years	17.30%	10.17%
Since Inception	12.25%	8.33%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

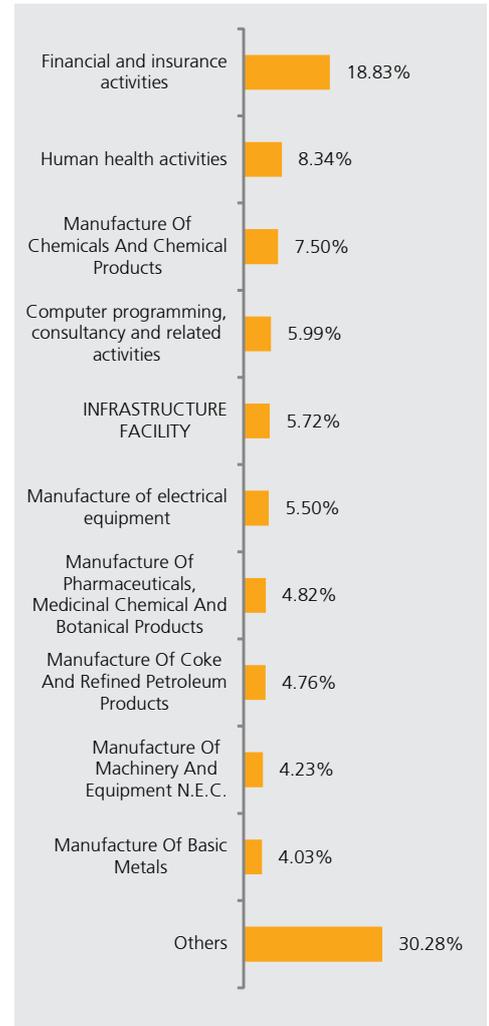
## Portfolio

Name of Instrument	% to AUM
Voltas Ltd	4.23%
Castrol India Ltd	3.36%
State Bank of India	3.22%
Max Financial Services Limited	3.21%
Apollo Hospital Enterprise Ltd	3.18%
Gujarat State Petronet Ltd	3.15%
The Indian Hotels Company Limited	3.11%
Dalmia Bharat Limited	3.10%
NIIT Technologies Ltd	3.10%
Bharat Financial Inclusion Ltd	3.02%
GE Power India Limited	2.93%
Yes Bank Ltd	2.92%
Sharda Cropchem Limited	2.87%
UFO Moviez India Ltd	2.78%
Motherson Sumi Systems Ltd	2.66%
HealthCare Global Enterprises Ltd.	2.63%
D.B.Corp Ltd	2.63%
Mahindra & Mahindra Financial Services Ltd	2.60%
Petronet LNG Ltd	2.57%
Bajaj Electricals Ltd	2.57%
Jubilant Foodworks Ltd	2.55%
Thyrocare Technologies Ltd	2.53%
Eclerx Services Ltd	2.53%
Gujarat Fluorochemicals Ltd	2.51%
Aurobindo Pharma Ltd	2.44%
Tata Metaliks Ltd	2.40%
VA Tech Wabag Ltd	2.22%
Bajaj Auto Ltd	2.09%
Shoppers Stop Ltd	2.04%
Equitas Holdings Limited	2.04%
Kotak Mahindra Bank Ltd	1.82%
Hindustan Zinc Ltd	1.62%
Mindtree Ltd	1.55%
Emami Ltd	1.44%
Delta Corp Ltd	1.42%
Indian Oil Corporation Ltd	1.40%
NIIT Ltd	1.34%
Bata India Ltd	1.23%
Colgate Palmolive India Ltd	1.21%
Divis Laboratories Ltd	0.94%
Gujarat State Fertilizers & Chemicals Ltd	0.92%
<b>Equity Total</b>	<b>98.08%</b>
<b>Money Market Total</b>	<b>1.92%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Super Growth Fund 1 (ULIF01009/04/07LSPRGRWT01121)

Fund Report as on 30th June 2017

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Devesh R. Dokwal (Equity) & Mr. Arpit Malaviya (Debt)

**NAV as on 30 June, 17:** ₹22.7467

**Inception Date:** 28<sup>th</sup> May 2007

**Benchmark:** CRISIL Composite Bond Fund Index: 20%; S&P CNX Nifty: 80%

**AUM as on 30 June, 17:** ₹48.10 Crs.

**Modified Duration of Debt Portfolio:**

5.27 years

**YTM of Debt Portfolio:** 7.01%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	78
Gsec / Debt	20-100	22
MMI / Others	00-00	0

## Returns

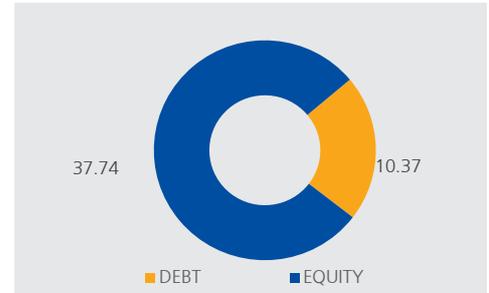
Period	Fund Returns	Index Returns
Last 1 Month	0.19%	-0.56%
Last 6 Months	12.19%	13.69%
Last 1 Year	13.56%	14.31%
Last 2 Years	8.09%	7.66%
Last 3 Years	10.30%	8.54%
Since Inception	8.48%	8.81%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

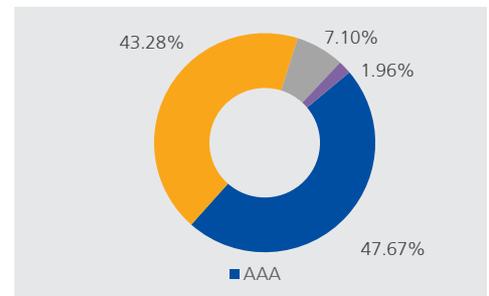
## Portfolio

Name of Instrument	% to AUM
8.45% HDFC Ltd NCD (MD 18/05/2026)	2.21%
7.86% LIC Hsg Fin Ltd NCD Tran 337 (MD 17/05/2027)	1.71%
9.25% Reliance Jio Infocom Ltd NCD (MD 16/06/24)	1.59%
9.55% Hindalco Industries Ltd NCD (MD 25/04/2022)	1.53%
8.40% Power Grid Corp NCD STRP D (MD 27/05/2022)	0.87%
7.60% NHAI NCD (MD 18/03/2022)	0.42%
<b>Bonds/Debentures Total</b>	<b>8.34%</b>
7.59% GOI (MD 11/01/2026)	2.79%
7.61% GOI (MD 09/05/2030)	2.44%
6.97% GOI (MD 06/09/2026)	1.45%
7.73% GOI (MD 19/12/2034)	0.97%
7.68% GOI (MD 15/12/2023)	0.70%
8.17% GOI (MD 01/12/2044)	0.65%
7.59% GOI (MD 20/03/2029)	0.32%
<b>Gilts Total</b>	<b>9.32%</b>
HDFC Bank Ltd	5.65%
Infosys Ltd	5.37%
ITC Ltd	4.95%
Larsen & Toubro Ltd	4.26%
ICICI Bank Ltd	4.08%
Yes Bank Ltd	3.66%
Tata Motors Ltd	3.51%
Maruti Suzuki India Ltd	3.05%
HCL Technologies Ltd	2.86%
State Bank of India	2.63%
Motherson Sumi Systems Ltd	2.58%
Reliance Industries Ltd	2.54%
Sun Pharmaceutical Industries Limited	2.46%
Divis Laboratories Ltd	2.42%
Kotak Mahindra Bank Ltd	2.27%
Cummins India Ltd	2.07%
Ultratech Cement Ltd	2.03%
Tech Mahindra Ltd	1.74%
HealthCare Global Enterprises Ltd.	1.63%
Hero MotoCorp Ltd	1.42%
Jubilant Foodworks Ltd	1.41%
Thyrocare Technologies Ltd	1.40%
Hindustan Unilever Ltd	1.34%
The Indian Hotels Company Limited	1.28%
Axis Bank Ltd	1.22%
Castrol India Ltd	1.20%
Emami Ltd	1.17%
Power Grid Corporation of India Ltd	1.17%
NTPC Ltd	1.12%
Asian Paints Ltd	0.94%
Indusind Bank Ltd	0.90%
Apollo Hospital Enterprise Ltd	0.89%
NIIT Technologies Ltd	0.81%
Vedanta Ltd	0.71%
Bharat Financial Inclusion Ltd	0.67%
Inox Wind Ltd	0.60%
Mahindra & Mahindra Ltd	0.43%
<b>Equity Total</b>	<b>78.45%</b>
<b>Money Market Total</b>	<b>3.89%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

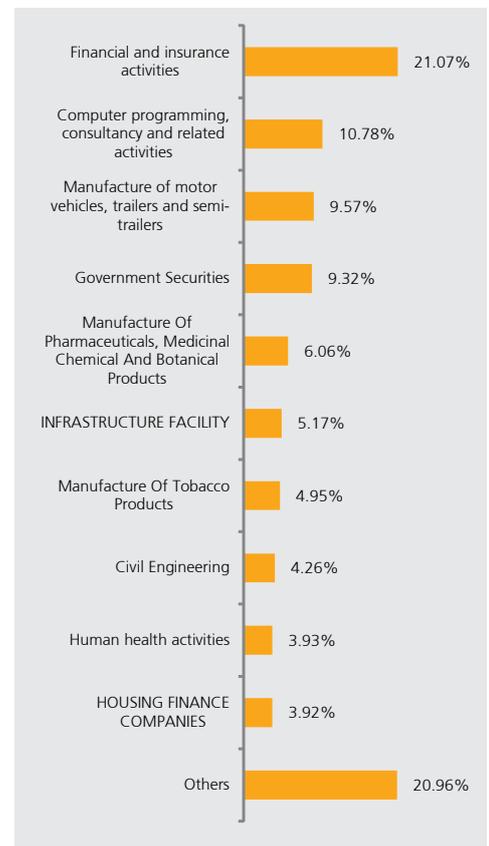
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Super Growth Fund 2 (ULIF04701/01/10LSRGRWT02121)

Fund Report as on 30th June 2017

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Devesh R. Dokwal (Equity) & Mr. Arpit Malaviya (Debt)

**NAV as on 30 June, 17:** ₹19.4045

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** CRISIL Composite Bond Fund Index: 20%; S&P CNX Nifty: 80%

**AUM as on 30 June, 17:** ₹2.05 Crs.

**Modified Duration of Debt Portfolio:**

5.50 years

**YTM of Debt Portfolio:** 6.98%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	78
Gsec / Debt	20-100	23
MMI / Others	00-00	-1

## Returns

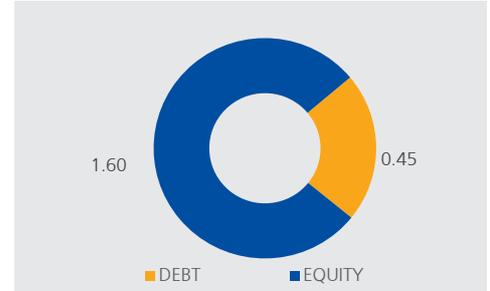
Period	Fund Returns	Index Returns
Last 1 Month	0.45%	-0.56%
Last 6 Months	12.07%	13.69%
Last 1 Year	12.76%	14.31%
Last 2 Years	7.13%	7.66%
Last 3 Years	9.35%	8.54%
Since Inception	9.28%	8.58%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

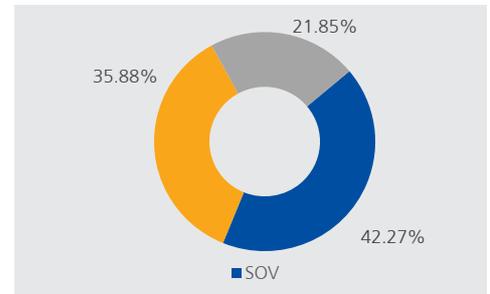
## Portfolio

Name of Instrument	% to AUM
7.60% NHAI NCD (MD 18/03/2022)	4.95%
7.49% IRFC NCD (MD 30/05/2027)	4.91%
<b>Bonds/Debentures Total</b>	<b>9.86%</b>
7.59% GOI (MD 11/01/2026)	2.66%
7.61% GOI (MD 09/05/2030)	2.38%
6.97% GOI (MD 06/09/2026)	1.50%
8.17% GOI (MD 01/12/2044)	0.98%
7.73% GOI (MD 19/12/2034)	0.94%
7.68% GOI (MD 15/12/2023)	0.77%
7.59% GOI (MD 20/03/2029)	0.36%
<b>Gilts Total</b>	<b>9.58%</b>
HDFC Bank Ltd	5.54%
Infosys Ltd	5.40%
ITC Ltd	5.16%
Maruti Suzuki India Ltd	4.44%
Larsen & Toubro Ltd	4.32%
ICICI Bank Ltd	4.06%
Tata Motors Ltd	3.16%
Reliance Industries Ltd	2.63%
State Bank of India	2.59%
Motherson Sumi Systems Ltd	2.51%
Divis Laboratories Ltd	2.50%
HCL Technologies Ltd	2.47%
Ultratech Cement Ltd	2.36%
Sun Pharmaceutical Industries Limited	2.28%
Cummins India Ltd	2.20%
Kotak Mahindra Bank Ltd	2.13%
Tech Mahindra Ltd	2.00%
Yes Bank Ltd	1.98%
Axis Bank Ltd	1.49%
HealthCare Global Enterprises Ltd.	1.49%
Hero MotoCorp Ltd	1.36%
Hindustan Unilever Ltd	1.32%
The Indian Hotels Company Limited	1.29%
NIIT Technologies Ltd	1.28%
Vedanta Ltd	1.21%
Castrol India Ltd	1.16%
Emami Ltd	1.12%
Jubilant Foodworks Ltd	1.09%
Power Grid Corporation of India Ltd	1.09%
Indusind Bank Ltd	0.90%
Apollo Hospital Enterprise Ltd	0.90%
Mahindra & Mahindra Ltd	0.85%
Bharat Financial Inclusion Ltd	0.83%
Inox Wind Ltd	0.80%
CESC Ltd	0.80%
NTPC Ltd	0.75%
Mahindra & Mahindra Financial Services Ltd	0.58%
<b>Equity Total</b>	<b>78.05%</b>
<b>Money Market Total</b>	<b>2.50%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

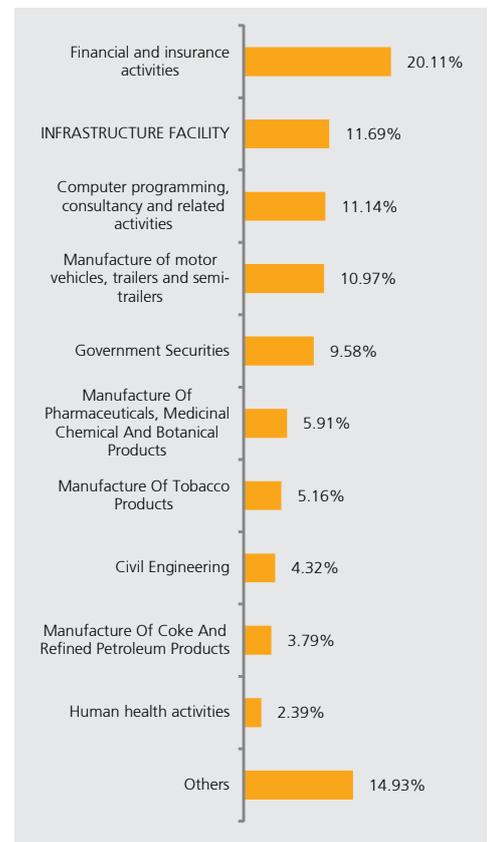
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Super Growth Fund 1 (ULIF01701/02/08HSPRGRWT01121)

Fund Report as on 30th June 2017

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Devesh R. Dokwal (Equity) & Mr. Arpit Malaviya (Debt)

**NAV as on 30 June, 17:** ₹19.1682

**Inception Date:** 27<sup>th</sup> February 2008

**Benchmark:** CRISIL Composite Bond Fund Index: 20%; S&P CNX Nifty: 80%

**AUM as on 30 June, 17:** ₹4.34 Crs.

**Modified Duration of Debt Portfolio:** 5.13 years

**YTM of Debt Portfolio:** 7.92%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	78
Gsec / Debt	20-100	22
MMI / Others	00-00	0

## Returns

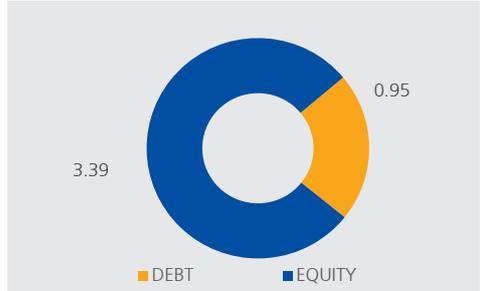
Period	Fund Returns	Index Returns
Last 1 Month	0.20%	-0.56%
Last 6 Months	11.78%	13.69%
Last 1 Year	12.99%	14.31%
Last 2 Years	7.74%	7.66%
Last 3 Years	10.08%	8.54%
Since Inception	7.21%	7.36%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

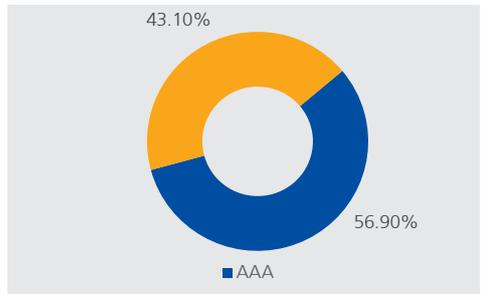
## Portfolio

Name of Instrument	% to AUM
7.95% RECL Ltd NCD (MD 12/03/2027)	2.39%
7.80% LIC Housing Fin Ltd NCD (MD 03/05/2022)	2.36%
7.49% IRFC NCD (MD 30/05/2027)	2.32%
<b>Bonds/Debentures Total</b>	<b>7.06%</b>
7.59% GOI (MD 11/01/2026)	2.68%
7.61% GOI (MD 09/05/2030)	2.39%
6.97% GOI (MD 06/09/2026)	1.43%
7.73% GOI (MD 19/12/2034)	0.96%
8.17% GOI (MD 01/12/2044)	0.85%
7.68% GOI (MD 15/12/2023)	0.70%
7.59% GOI (MD 20/03/2029)	0.31%
<b>Gilts Total</b>	<b>9.33%</b>
HDFC Bank Ltd	5.63%
Infosys Ltd	5.38%
ITC Ltd	4.92%
Larsen & Toubro Ltd	4.28%
ICICI Bank Ltd	4.07%
Yes Bank Ltd	3.65%
Tata Motors Ltd	3.47%
Maruti Suzuki India Ltd	3.05%
HCL Technologies Ltd	2.87%
Motherson Sumi Systems Ltd	2.61%
State Bank of India	2.61%
Reliance Industries Ltd	2.55%
Sun Pharmaceutical Industries Limited	2.45%
Divis Laboratories Ltd	2.43%
Kotak Mahindra Bank Ltd	2.23%
Ultratech Cement Ltd	2.05%
Cummins India Ltd	2.05%
Tech Mahindra Ltd	1.73%
HealthCare Global Enterprises Ltd.	1.62%
Hero MotoCorp Ltd	1.42%
Jubilant Foodworks Ltd	1.40%
Thyrocare Technologies Ltd	1.35%
Hindustan Unilever Ltd	1.30%
The Indian Hotels Company Limited	1.27%
Axis Bank Ltd	1.22%
Castrol India Ltd	1.20%
Power Grid Corporation of India Ltd	1.17%
Emami Ltd	1.16%
NTPC Ltd	1.12%
Asian Paints Ltd	0.94%
Indusind Bank Ltd	0.88%
Apollo Hospital Enterprise Ltd	0.88%
NIIT Technologies Ltd	0.80%
Vedanta Ltd	0.71%
Bharat Financial Inclusion Ltd	0.65%
Inox Wind Ltd	0.60%
Mahindra & Mahindra Ltd	0.43%
<b>Equity Total</b>	<b>78.12%</b>
<b>Money Market Total</b>	<b>5.49%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

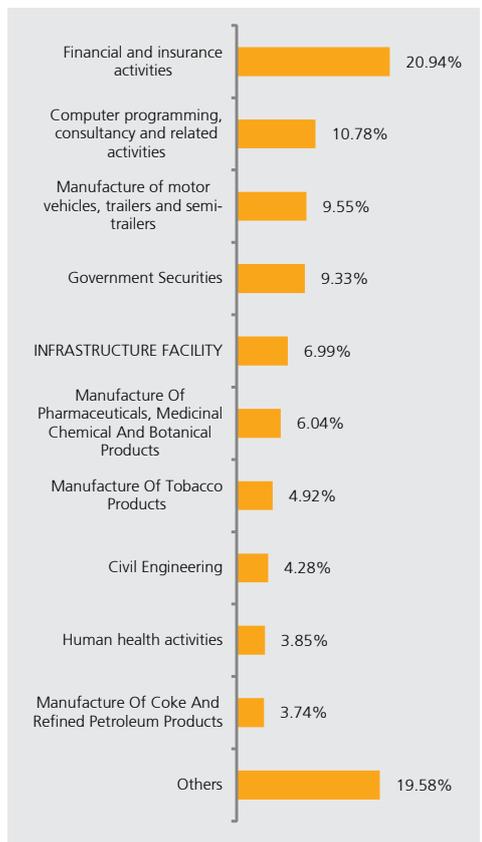
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life High Growth Fund 1 (ULIF00728/02/07LHIGROWT01121)

Fund Report as on 30th June 2017

## Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

## Fund Details

**Fund Manager:** Mr. Devesh R. Dokwal (Equity) & Mr. Arpit Malaviya (Debt)

**NAV as on 30 June, 17:** ₹25.0005

**Inception Date:** 1<sup>st</sup> March 2007

**Benchmark:** N.A

**AUM as on 30 June, 17:** ₹87.81 Crs.

**Modified Duration of Debt Portfolio:**

5.33 years

**YTM of Debt Portfolio:** 7.09%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	59
Gsec / Debt	40-100	40
MMI / Others	00-00	1

## Returns

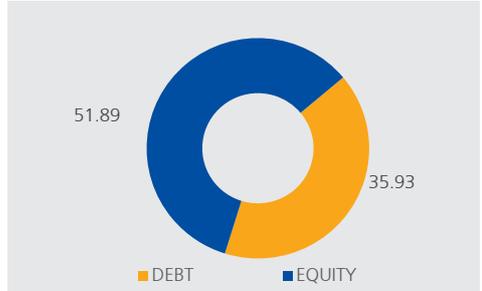
Period	Fund Returns	Index Returns
Last 1 Month	0.38%	-0.07%
Last 6 Months	9.23%	11.11%
Last 1 Year	12.28%	13.68%
Last 2 Years	8.22%	8.57%
Last 3 Years	9.90%	9.26%
Since Inception	9.27%	9.68%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

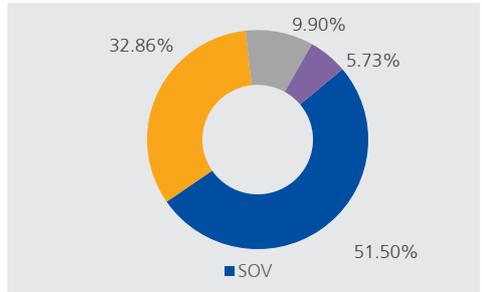
## Portfolio

Name of Instrument	% to AUM
9.25% Reliance Jio Infocom Ltd NCD (MD 16/06/24)	5.61%
10.2% Reliance Power Ltd. NCD (MD 10/07/2017)	3.99%
8.45% HDFC Ltd NCD (MD 18/05/2026)	2.42%
7.60% NHAI NCD (MD 18/03/2022)	2.31%
7.95% RECL Ltd NCD (MD 12/03/2027)	1.06%
9.70% Tata Sons Ltd NCD (MD 25/07/2022)	1.00%
9.95% Food Corp of India (MD 07/03/2022)	0.38%
9.54% Tata Sons Ltd NCD (MD 25/04/2022)	0.12%
9.45% LIC Housing Finance Ltd NCD (MD 30/01/2022)	0.12%
<b>Bonds/Debentures Total</b>	<b>17.02%</b>
7.59% GOI (MD 11/01/2026)	6.92%
7.61% GOI (MD 09/05/2030)	5.03%
6.97% GOI (MD 06/09/2026)	4.32%
7.68% GOI (MD 15/12/2023)	1.40%
8.17% GOI (MD 01/12/2044)	1.36%
7.59% GOI (MD 20/03/2029)	0.97%
7.73% GOI (MD 19/12/2034)	0.73%
<b>Gilts Total</b>	<b>20.74%</b>
HDFC Bank Ltd	4.23%
Infosys Ltd	4.01%
ITC Ltd	3.64%
Larsen & Toubro Ltd	3.07%
ICICI Bank Ltd	3.02%
Yes Bank Ltd	2.74%
Tata Motors Ltd	2.63%
Maruti Suzuki India Ltd	2.26%
HCL Technologies Ltd	2.12%
State Bank of India	1.96%
Motherson Sumi Systems Ltd	1.92%
Reliance Industries Ltd	1.84%
Kotak Mahindra Bank Ltd	1.82%
Divis Laboratories Ltd	1.81%
Sun Pharmaceutical Industries Limited	1.81%
Cummins India Ltd	1.54%
Ultratech Cement Ltd	1.52%
Tech Mahindra Ltd	1.28%
HealthCare Global Enterprises Ltd.	1.24%
Thyrocare Technologies Ltd	1.20%
Hindustan Unilever Ltd	1.13%
Hero MotoCorp Ltd	1.07%
Castrol India Ltd	1.05%
Jubilant Foodworks Ltd	1.05%
The Indian Hotels Company Limited	0.96%
Power Grid Corporation of India Ltd	0.87%
NTPC Ltd	0.84%
Asian Paints Ltd	0.82%
Emami Ltd	0.77%
Axis Bank Ltd	0.75%
Indusind Bank Ltd	0.73%
Vedanta Ltd	0.70%
Apollo Hospital Enterprise Ltd	0.67%
NIIT Technologies Ltd	0.63%
Bharat Financial Inclusion Ltd	0.55%
Inox Wind Ltd	0.51%
Mahindra & Mahindra Ltd	0.35%
<b>Equity Total</b>	<b>59.09%</b>
<b>Money Market Total</b>	<b>3.16%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

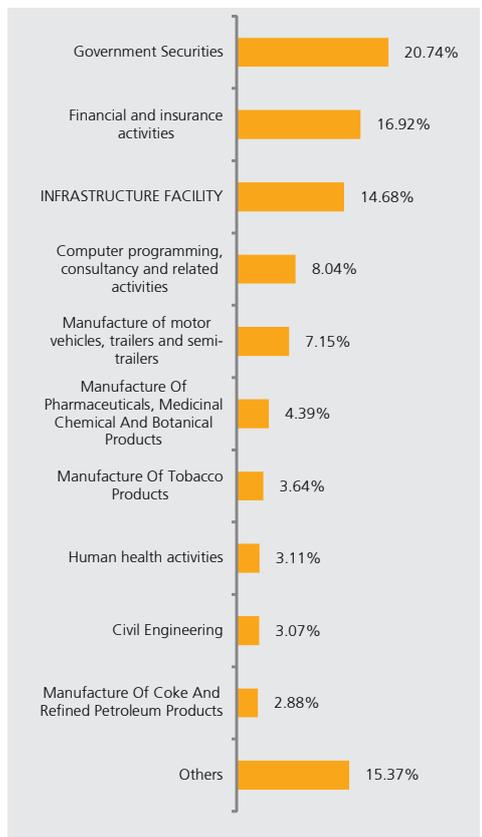
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life High Growth Fund 2 (ULIF05511/01/10LHIGROWT02121)

Fund Report as on 30th June 2017

## Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

## Fund Details

**Fund Manager:** Mr. Devesh R. Dokwal (Equity) & Mr. Arpit Malaviya (Debt)  
**NAV as on 30 June, 17:** ₹18.7304  
**Inception Date:** 11<sup>th</sup> January 2010  
**Benchmark:** CRISIL Composite Bond Fund Index: 40%; S&P CNX Nifty: 60%  
**AUM as on 30 June, 17:** ₹2.40 Crs.  
**Modified Duration of Debt Portfolio:** 5.54 years  
**YTM of Debt Portfolio:** 7.02%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	58
Gsec / Debt	40-100	41
MMI / Others	00-00	1

## Returns

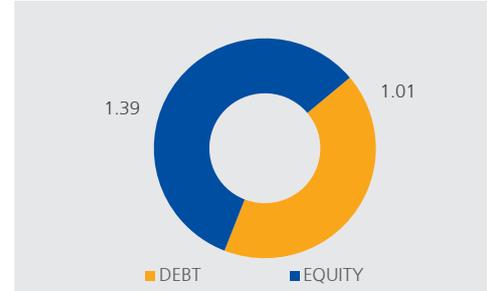
Period	Fund Returns	Index Returns
Last 1 Month	0.60%	-0.07%
Last 6 Months	9.15%	11.11%
Last 1 Year	11.63%	13.68%
Last 2 Years	7.63%	8.57%
Last 3 Years	9.63%	9.26%
Since Inception	8.80%	9.04%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

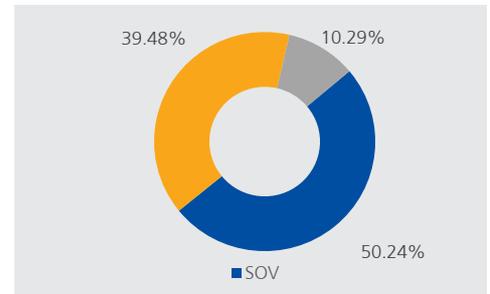
## Portfolio

Name of Instrument	% to AUM
9.25% Reliance Jio Infocom Ltd NCD (MD 16/06/24)	9.14%
10% Indiabulls Housing Fin Ltd NCD (MD 29/09/2019)	4.41%
7.60% NHAI NCD (MD 18/03/2022)	4.23%
<b>Bonds/Debentures Total</b>	<b>17.77%</b>
7.59% GOI (MD 11/01/2026)	5.68%
7.61% GOI (MD 09/05/2030)	4.68%
6.97% GOI (MD 06/09/2026)	4.00%
8.17% GOI (MD 01/12/2044)	2.32%
7.73% GOI (MD 19/12/2034)	1.87%
7.68% GOI (MD 15/12/2023)	1.40%
7.59% GOI (MD 20/03/2029)	0.70%
<b>Gilts Total</b>	<b>20.64%</b>
HDFC Bank Ltd	4.11%
Infosys Ltd	3.99%
ITC Ltd	3.68%
Maruti Suzuki India Ltd	3.28%
Larsen & Toubro Ltd	3.18%
ICICI Bank Ltd	3.01%
Yes Bank Ltd	2.31%
Tata Motors Ltd	2.26%
Reliance Industries Ltd	1.95%
HCL Technologies Ltd	1.86%
State Bank of India	1.86%
Motherson Sumi Systems Ltd	1.86%
Divis Laboratories Ltd	1.79%
Ultratech Cement Ltd	1.75%
Kotak Mahindra Bank Ltd	1.58%
Sun Pharmaceutical Industries Limited	1.58%
Cummins India Ltd	1.53%
Tech Mahindra Ltd	1.45%
Axis Bank Ltd	1.11%
HealthCare Global Enterprises Ltd.	1.07%
Hindustan Unilever Ltd	1.02%
NIIT Technologies Ltd	0.95%
The Indian Hotels Company Limited	0.91%
Hero MotoCorp Ltd	0.91%
Castrol India Ltd	0.90%
Vedanta Ltd	0.87%
Jubilant Foodworks Ltd	0.84%
Emami Ltd	0.80%
Power Grid Corporation of India Ltd	0.77%
Indusind Bank Ltd	0.68%
Apollo Hospital Enterprise Ltd	0.64%
Mahindra & Mahindra Ltd	0.62%
Bharat Financial Inclusion Ltd	0.61%
Colgate Palmolive India Ltd	0.61%
Inox Wind Ltd	0.60%
CESC Ltd	0.59%
Mahindra & Mahindra Financial Services Ltd	0.43%
<b>Equity Total</b>	<b>57.96%</b>
<b>Money Market Total</b>	<b>3.63%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

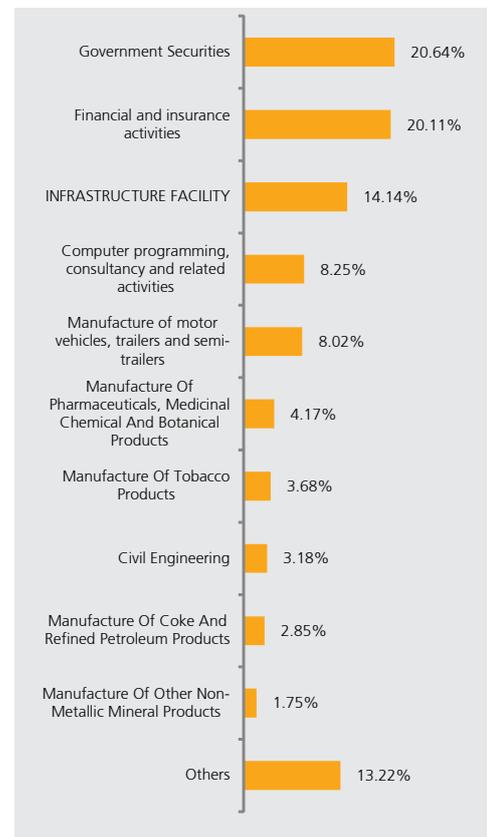
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Growth Plus Fund 1 (ULIF00809/04/07LGRWTPLS01121)

Fund Report as on 30th June 2017

## Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

## Fund Details

**Fund Manager:** Mr. Devesh R. Dokwal

(Equity) & Mr. Arpit Malaviya (Debt)

**NAV as on 30 June, 17:** ₹24.7922

**Inception Date:** 28<sup>th</sup> May 2007

**Benchmark:** N.A.

**AUM as on 30 June, 17:** ₹39.54 Crs.

**Modified Duration of Debt Portfolio:**

5.82 years

**YTM of Debt Portfolio:** 7.09%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	50
Gsec / Debt	50-100	50
MMI / Others	00-00	0

## Returns

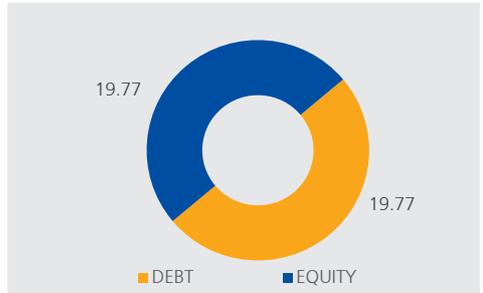
Period	Fund Returns	Index Returns
Last 1 Month	0.48%	0.17%
Last 6 Months	8.07%	9.83%
Last 1 Year	11.96%	13.35%
Last 2 Years	8.45%	9.00%
Last 3 Years	10.12%	9.59%
Since Inception	9.18%	9.64%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

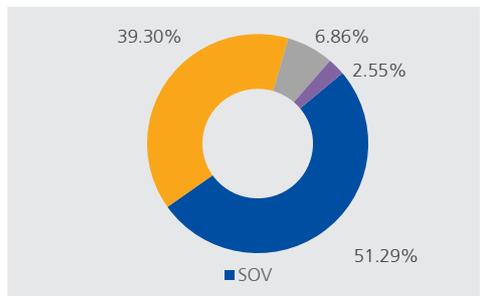
## Portfolio

Name of Instrument	% to AUM
9.25% Reliance Jio Infocom Ltd NCD (MD 16/06/24)	4.99%
9.55% Hindalco Industries Ltd NCD (MD 25/04/2022)	3.45%
8.45% HDFC Ltd NCD (MD 18/05/2026)	2.69%
9.95% Food Corp of India (MD 07/03/2022)	1.95%
7.95% RECL Ltd NCD (MD 12/03/2027)	1.83%
7.50% Power Fin Corp Ltd NCD OP150 A (16/08/2021)	1.79%
7.49% IRFC NCD (MD 30/05/2027)	1.78%
10% Indiabulls Housing Fin Ltd NCD (MD 29/09/2019)	1.34%
7.60% NHAI NCD (MD 18/03/2022)	1.28%
9.35% Power Grid Corp NCD STRP G (MD 29/08/2022)	0.28%
<b>Bonds/Debentures Total</b>	<b>21.38%</b>
7.61% GOI (MD 09/05/2030)	5.82%
6.97% GOI (MD 06/09/2026)	4.01%
7.72% GOI (MD 25/05/2025)	3.86%
7.59% GOI (MD 11/01/2026)	3.83%
7.68% GOI (MD 15/12/2023)	3.40%
8.17% GOI (MD 01/12/2044)	1.49%
8.27% GOI (MD 09/06/2020)	0.04%
<b>Gilts Total</b>	<b>22.45%</b>
HDFC Bank Ltd	3.60%
Infosys Ltd	3.46%
ITC Ltd	3.16%
Larsen & Toubro Ltd	2.60%
ICICI Bank Ltd	2.59%
Yes Bank Ltd	2.33%
Tata Motors Ltd	2.23%
Maruti Suzuki India Ltd	1.94%
HCL Technologies Ltd	1.83%
State Bank of India	1.66%
Motherson Sumi Systems Ltd	1.65%
Reliance Industries Ltd	1.62%
Sun Pharmaceutical Industries Limited	1.57%
Divis Laboratories Ltd	1.56%
Kotak Mahindra Bank Ltd	1.44%
Cummins India Ltd	1.31%
Ultratech Cement Ltd	1.30%
Tech Mahindra Ltd	1.11%
HealthCare Global Enterprises Ltd.	1.04%
Hero MotoCorp Ltd	0.92%
Thyrocare Technologies Ltd	0.92%
Jubilant Foodworks Ltd	0.90%
Hindustan Unilever Ltd	0.87%
The Indian Hotels Company Limited	0.81%
Castrol India Ltd	0.81%
Axis Bank Ltd	0.78%
Emami Ltd	0.75%
Power Grid Corporation of India Ltd	0.74%
NTPC Ltd	0.71%
Asian Paints Ltd	0.63%
Indusind Bank Ltd	0.58%
Apollo Hospital Enterprise Ltd	0.56%
NIIT Technologies Ltd	0.51%
Vedanta Ltd	0.45%
Bharat Financial Inclusion Ltd	0.43%
Inox Wind Ltd	0.39%
Mahindra & Mahindra Ltd	0.27%
<b>Equity Total</b>	<b>50.00%</b>
<b>Money Market Total</b>	<b>2.80%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

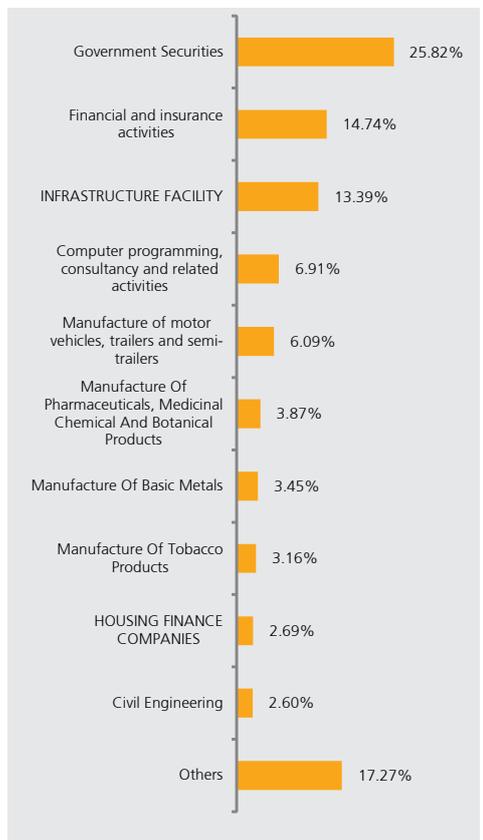
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Growth Plus Fund 2 (ULIF04301/01/10LGRWTPLS02121)

Fund Report as on 30th June 2017

## Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

## Fund Details

**Fund Manager:** Mr. Devesh R. Dokwal (Equity) & Mr. Arpit Malaviya (Debt)  
**NAV as on 30 June, 17:** ₹19.0264  
**Inception Date:** 11<sup>th</sup> January 2010  
**Benchmark:** CRISIL Composite Bond Fund Index: 50%; S&P CNX Nifty: 50%  
**AUM as on 30 June, 17:** ₹1.64 Crs.  
**Modified Duration of Debt Portfolio:** 5.72 years  
**YTM of Debt Portfolio:** 7.06%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	47
Gsec / Debt	50-100	52
MMI / Others	00-00	1

## Returns

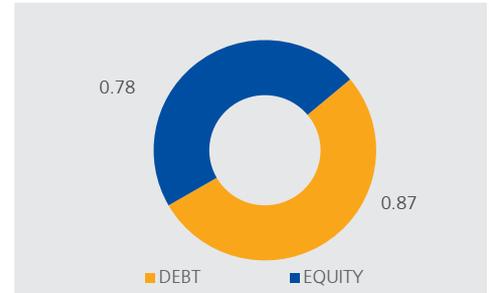
Period	Fund Returns	Index Returns
Last 1 Month	0.59%	0.17%
Last 6 Months	8.30%	9.83%
Last 1 Year	11.83%	13.35%
Last 2 Years	8.09%	9.00%
Last 3 Years	9.84%	9.59%
Since Inception	8.99%	8.81%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

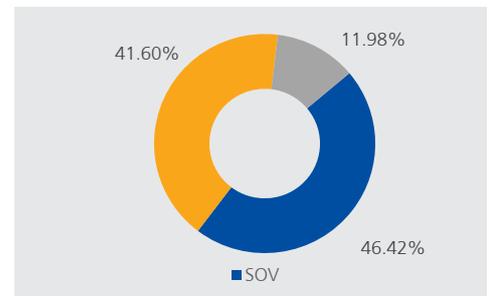
## Portfolio

Name of Instrument	% to AUM
9.25% Reliance Jio Infocom Ltd NCD (MD 16/06/24)	6.67%
7.95% RECL Ltd NCD (MD 12/03/2027)	6.30%
7.60% NHAI NCD (MD 18/03/2022)	6.17%
7.50% Power Fin Corp Ltd NCD OP150 A (16/08/2021)	6.14%
<b>Bonds/Debentures Total</b>	<b>25.28%</b>
7.61% GOI (MD 09/05/2030)	7.86%
7.59% GOI (MD 11/01/2026)	7.14%
6.97% GOI (MD 06/09/2026)	4.41%
7.68% GOI (MD 15/12/2023)	1.98%
8.17% GOI (MD 01/12/2044)	1.69%
7.59% GOI (MD 20/03/2029)	0.83%
<b>Gilts Total</b>	<b>23.90%</b>
HDFC Bank Ltd	3.41%
Infosys Ltd	3.17%
Maruti Suzuki India Ltd	2.72%
Larsen & Toubro Ltd	2.61%
ICICI Bank Ltd	2.50%
ITC Ltd	2.28%
Yes Bank Ltd	1.94%
Tata Motors Ltd	1.93%
HCL Technologies Ltd	1.65%
Reliance Industries Ltd	1.62%
State Bank of India	1.57%
Motherson Sumi Systems Ltd	1.54%
Divis Laboratories Ltd	1.49%
Ultratech Cement Ltd	1.40%
Sun Pharmaceutical Industries Limited	1.36%
Kotak Mahindra Bank Ltd	1.31%
Cummins India Ltd	1.25%
Tech Mahindra Ltd	1.20%
Axis Bank Ltd	0.92%
Hero MotoCorp Ltd	0.90%
Hindustan Unilever Ltd	0.89%
HealthCare Global Enterprises Ltd.	0.89%
NIIT Technologies Ltd	0.79%
The Indian Hotels Company Limited	0.76%
Castrol India Ltd	0.75%
Jubilant Foodworks Ltd	0.74%
Vedanta Ltd	0.73%
Emami Ltd	0.66%
Power Grid Corporation of India Ltd	0.65%
Indusind Bank Ltd	0.61%
Apollo Hospital Enterprise Ltd	0.52%
Mahindra & Mahindra Ltd	0.50%
CESC Ltd	0.49%
Inox Wind Ltd	0.48%
NTPC Ltd	0.42%
Mahindra & Mahindra Financial Services Ltd	0.36%
Bharat Financial Inclusion Ltd	0.20%
<b>Equity Total</b>	<b>47.23%</b>
<b>Money Market Total</b>	<b>3.60%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

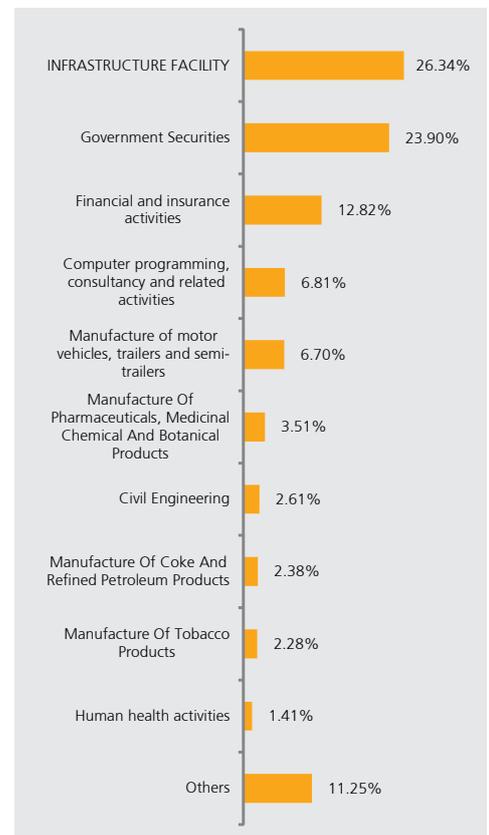
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Growth Plus Fund 1 (ULIF01401/02/08HGRWTPLS01121)

Fund Report as on 30th June 2017

## Investment Objective

Provide in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

## Fund Details

**Fund Manager:** Mr. Devesh R. Dokwal (Equity) & Mr. Arpit Malaviya (Debt)  
**NAV as on 30 June, 17:** ₹20.4291  
**Inception Date:** 27<sup>th</sup> February 2008  
**Benchmark:** CRISIL Composite Bond Fund Index: 50%; S&P CNX Nifty: 50%  
**AUM as on 30 June, 17:** ₹5.96 Crs.  
**Modified Duration of Debt Portfolio:** 5.65 years  
**YTM of Debt Portfolio:** 7.00%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	49
Gsec / Debt	50-100	50
MMI / Others	00-00	1

## Returns

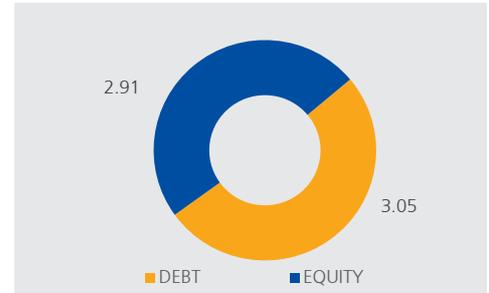
Period	Fund Returns	Index Returns
Last 1 Month	0.56%	0.17%
Last 6 Months	7.99%	9.83%
Last 1 Year	11.84%	13.35%
Last 2 Years	8.32%	9.00%
Last 3 Years	10.08%	9.59%
Since Inception	7.94%	8.20%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

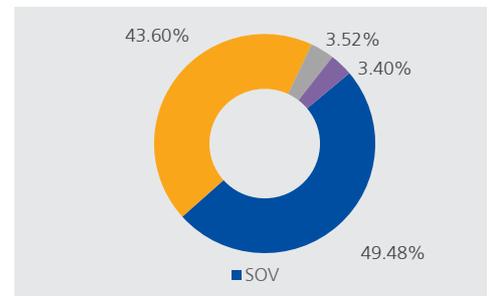
## Portfolio

Name of Instrument	% to AUM
9.25% Reliance Jio Infocom Ltd NCD (MD 16/06/24)	5.51%
7.95% RECL Ltd NCD (MD 12/03/2027)	3.47%
9.95% Food Corp of India (MD 07/03/2022)	1.85%
10% Indiabulls Housing Fin Ltd NCD (MD 29/09/2019)	1.78%
9.55% Hindalco Industries Ltd NCD (MD 25/04/2022)	1.76%
7.60% NHAI NCD (MD 18/03/2022)	1.70%
7.50% Power Fin Corp Ltd NCD OP150 A (16/08/2021)	1.69%
7.49% IRFC NCD (MD 30/05/2027)	1.68%
<b>Bonds/Debentures Total</b>	<b>19.45%</b>
7.61% GOI (MD 09/05/2030)	7.52%
7.59% GOI (MD 11/01/2026)	6.80%
6.97% GOI (MD 06/09/2026)	4.02%
7.73% GOI (MD 19/12/2034)	2.37%
7.68% GOI (MD 15/12/2023)	1.74%
8.17% GOI (MD 01/12/2044)	1.51%
7.59% GOI (MD 20/03/2029)	0.79%
<b>Gilts Total</b>	<b>24.75%</b>
HDFC Bank Ltd	3.47%
Infosys Ltd	3.34%
ITC Ltd	3.11%
Larsen & Toubro Ltd	2.56%
ICICI Bank Ltd	2.54%
Yes Bank Ltd	2.29%
Tata Motors Ltd	2.19%
Maruti Suzuki India Ltd	1.91%
HCL Technologies Ltd	1.78%
State Bank of India	1.63%
Motherson Sumi Systems Ltd	1.61%
Reliance Industries Ltd	1.58%
Sun Pharmaceutical Industries Limited	1.55%
Divis Laboratories Ltd	1.53%
Kotak Mahindra Bank Ltd	1.42%
Cummins India Ltd	1.29%
Ultratech Cement Ltd	1.26%
Tech Mahindra Ltd	1.09%
HealthCare Global Enterprises Ltd.	1.02%
Jubilant Foodworks Ltd	0.89%
Thyrocare Technologies Ltd	0.88%
Hero MotoCorp Ltd	0.84%
Hindustan Unilever Ltd	0.83%
The Indian Hotels Company Limited	0.80%
Castrol India Ltd	0.77%
Axis Bank Ltd	0.77%
Emami Ltd	0.73%
Power Grid Corporation of India Ltd	0.73%
NTPC Ltd	0.70%
Asian Paints Ltd	0.60%
Indusind Bank Ltd	0.56%
Apollo Hospital Enterprise Ltd	0.55%
NIIT Technologies Ltd	0.50%
Vedanta Ltd	0.44%
Bharat Financial Inclusion Ltd	0.42%
Inox Wind Ltd	0.37%
Mahindra & Mahindra Ltd	0.26%
<b>Equity Total</b>	<b>48.85%</b>
<b>Money Market Total</b>	<b>6.94%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

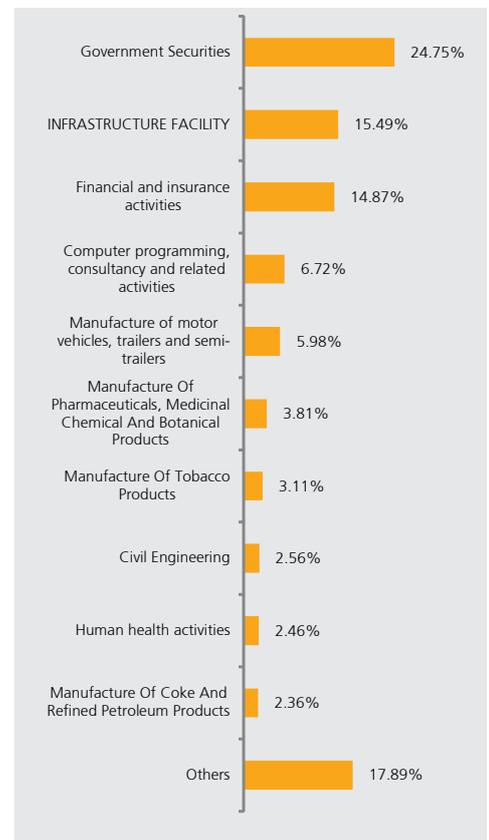
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Growth Fund 1 (ULIF00428/07/04LGROWTHF01121)

Fund Report as on 30th June 2017

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

## Fund Details

**Fund Manager:** Mr. Devesh R. Dokwal (Equity) & Mr. Arpit Malaviya (Debt)

**NAV as on 30 June, 17:** ₹32.6445

**Inception Date:** 9<sup>th</sup> August 2004

**Benchmark:** N.A.

**AUM as on 30 June, 17:** ₹20.42 Crs.

**Modified Duration of Debt Portfolio:**

6.26 years

**YTM of Debt Portfolio:** 7.09%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	39
Gsec / Debt	00-100	52
MMI / Others	00-100	9

## Returns

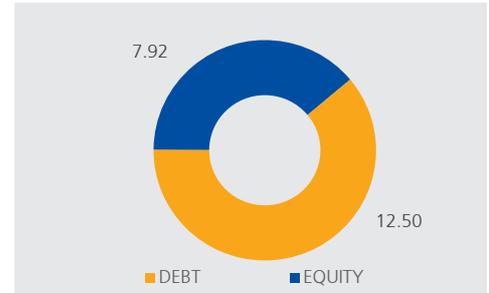
Period	Fund Returns	Index Returns
Last 1 Month	0.60%	0.41%
Last 6 Months	6.50%	8.56%
Last 1 Year	11.09%	13.00%
Last 2 Years	8.17%	9.41%
Last 3 Years	9.55%	9.89%
Since Inception	9.61%	7.81%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

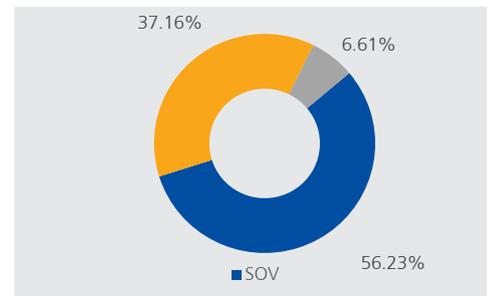
## Portfolio

Name of Instrument	% to AUM
9.25% Reliance Jio Infocom Ltd NCD (MD 16/06/24)	6.97%
8.45% HDFC Ltd NCD (MD 18/05/2026)	5.21%
9.95% Food Corp of India (MD 07/03/2022)	3.78%
7.60% NHAI NCD (MD 18/03/2022)	3.47%
7.50% Power Fin Corp Ltd NCD OP150 A (16/08/2021)	2.47%
7.95% RECL Ltd NCD (MD 12/03/2027)	0.51%
7.80% LIC Housing Fin Ltd NCD (MD 03/05/2022)	0.50%
<b>Bonds/Debentures Total</b>	<b>22.92%</b>
7.61% GOI (MD 09/05/2030)	9.16%
7.59% GOI (MD 11/01/2026)	8.78%
6.97% GOI (MD 06/09/2026)	4.07%
8.17% GOI (MD 01/12/2044)	2.95%
7.68% GOI (MD 15/12/2023)	2.22%
7.73% GOI (MD 19/12/2034)	1.28%
7.59% GOI (MD 20/03/2029)	1.08%
<b>Gilts Total</b>	<b>29.53%</b>
HDFC Bank Ltd	2.80%
Infosys Ltd	2.66%
ITC Ltd	2.44%
Larsen & Toubro Ltd	2.03%
ICICI Bank Ltd	2.01%
Yes Bank Ltd	1.81%
Tata Motors Ltd	1.72%
Maruti Suzuki India Ltd	1.51%
HCL Technologies Ltd	1.41%
State Bank of India	1.30%
Motherson Sumi Systems Ltd	1.29%
Reliance Industries Ltd	1.24%
Sun Pharmaceutical Industries Limited	1.21%
Divis Laboratories Ltd	1.20%
Kotak Mahindra Bank Ltd	1.11%
Cummins India Ltd	1.01%
Ultratech Cement Ltd	1.00%
Tech Mahindra Ltd	0.86%
HealthCare Global Enterprises Ltd.	0.80%
Thyrocare Technologies Ltd	0.72%
Hero MotoCorp Ltd	0.70%
Jubilant Foodworks Ltd	0.69%
Hindustan Unilever Ltd	0.69%
Castrol India Ltd	0.64%
The Indian Hotels Company Limited	0.63%
Axis Bank Ltd	0.61%
Power Grid Corporation of India Ltd	0.58%
Emami Ltd	0.58%
NTPC Ltd	0.55%
Asian Paints Ltd	0.50%
Indusind Bank Ltd	0.47%
Apollo Hospital Enterprise Ltd	0.44%
NIIT Technologies Ltd	0.40%
Vedanta Ltd	0.36%
Bharat Financial Inclusion Ltd	0.33%
Inox Wind Ltd	0.30%
Mahindra & Mahindra Ltd	0.21%
<b>Equity Total</b>	<b>38.79%</b>
<b>MF Total</b>	<b>7.69%</b>
<b>Money Market Total</b>	<b>1.08%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

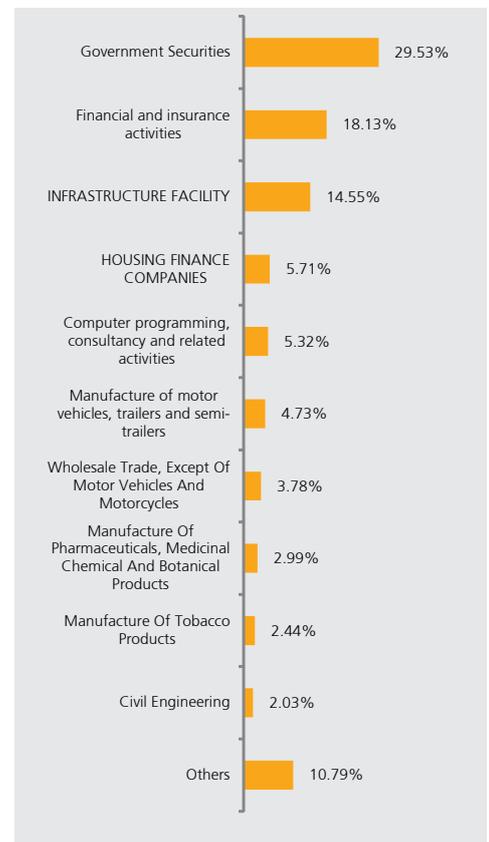
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Growth Fund 2 (ULIF01102/11/07LGROWTHF02121)

Fund Report as on 30th June 2017

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

## Fund Details

**Fund Manager:** Mr. Devesh R. Dokwal (Equity) & Mr. Arpit Malaviya (Debt)  
**NAV as on 30 June, 17:** ₹19.7222  
**Inception Date:** 29<sup>th</sup> November 2007  
**Benchmark:** CRISIL Composite Bond Fund Index: 60%; S&P CNX Nifty: 40%  
**AUM as on 30 June, 17:** ₹25.45 Crs.  
**Modified Duration of Debt Portfolio:** 6.24 years  
**YTM of Debt Portfolio:** 7.16%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	39
Gsec / Debt	00-100	58
MMI / Others	00-100	3

## Returns

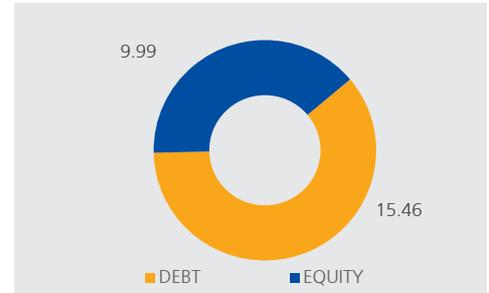
Period	Fund Returns	Index Returns
Last 1 Month	0.73%	0.41%
Last 6 Months	7.03%	8.56%
Last 1 Year	11.92%	13.00%
Last 2 Years	8.95%	9.41%
Last 3 Years	10.36%	9.89%
Since Inception	7.34%	8.02%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

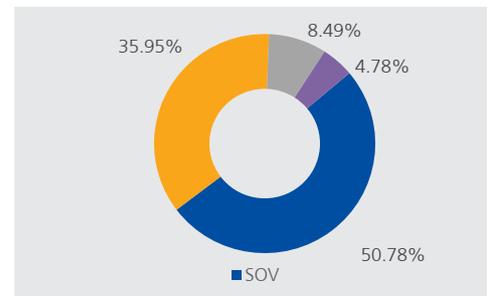
## Portfolio

Name of Instrument	% to AUM
10% Indiabulls Housing Fin Ltd NCD (MD 29/09/2019)	6.24%
9.55% Hindalco Industries Ltd NCD (MD 25/04/2022)	4.95%
8.45% HDFC Ltd NCD (MD 18/05/2026)	4.18%
7.86% LIC Hsg Fin Ltd NCD Tran 337 (MD 17/05/2027)	3.23%
7.60% NHAI NCD (MD 18/03/2022)	2.79%
7.50% Power Fin Corp Ltd NCD OP150 A (16/08/2021)	2.38%
9.25% Reliance Jio Infocom Ltd NCD (MD 16/06/24)	2.15%
7.49% IRFC NCD (MD 30/05/2027)	1.58%
7.60% Power Fin Corp Ltd SR160 NCD (MD 20/02/2027)	1.20%
<b>Bonds/Debentures Total</b>	<b>28.71%</b>
7.61% GOI (MD 09/05/2030)	9.20%
7.59% GOI (MD 11/01/2026)	8.55%
6.97% GOI (MD 06/09/2026)	4.09%
7.73% GOI (MD 19/12/2034)	2.86%
7.68% GOI (MD 15/12/2023)	2.03%
8.17% GOI (MD 01/12/2044)	1.86%
7.59% GOI (MD 20/03/2029)	1.04%
<b>Gilts Total</b>	<b>29.65%</b>
HDFC Bank Ltd	2.82%
Infosys Ltd	2.67%
ITC Ltd	2.49%
Larsen & Toubro Ltd	2.05%
ICICI Bank Ltd	2.04%
Yes Bank Ltd	1.85%
Tata Motors Ltd	1.75%
Maruti Suzuki India Ltd	1.53%
HCL Technologies Ltd	1.43%
State Bank of India	1.32%
Motherhood Sumi Systems Ltd	1.30%
Reliance Industries Ltd	1.26%
Sun Pharmaceutical Industries Limited	1.24%
Divis Laboratories Ltd	1.23%
Kotak Mahindra Bank Ltd	1.13%
Cummins India Ltd	1.03%
Ultratech Cement Ltd	1.01%
Tech Mahindra Ltd	0.88%
HealthCare Global Enterprises Ltd.	0.82%
Thyrocare Technologies Ltd	0.71%
Jubilant Foodworks Ltd	0.71%
Hero MotoCorp Ltd	0.69%
Hindustan Unilever Ltd	0.68%
The Indian Hotels Company Limited	0.64%
Castrol India Ltd	0.63%
Axis Bank Ltd	0.62%
Emami Ltd	0.59%
Power Grid Corporation of India Ltd	0.59%
NTPC Ltd	0.56%
Asian Paints Ltd	0.49%
Indusind Bank Ltd	0.45%
Apollo Hospital Enterprise Ltd	0.44%
NIIT Technologies Ltd	0.40%
Vedanta Ltd	0.35%
Bharat Financial Inclusion Ltd	0.33%
Inox Wind Ltd	0.30%
Mahindra & Mahindra Ltd	0.21%
<b>Equity Total</b>	<b>39.25%</b>
<b>MF Total</b>	<b>1.14%</b>
<b>Money Market Total</b>	<b>1.26%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

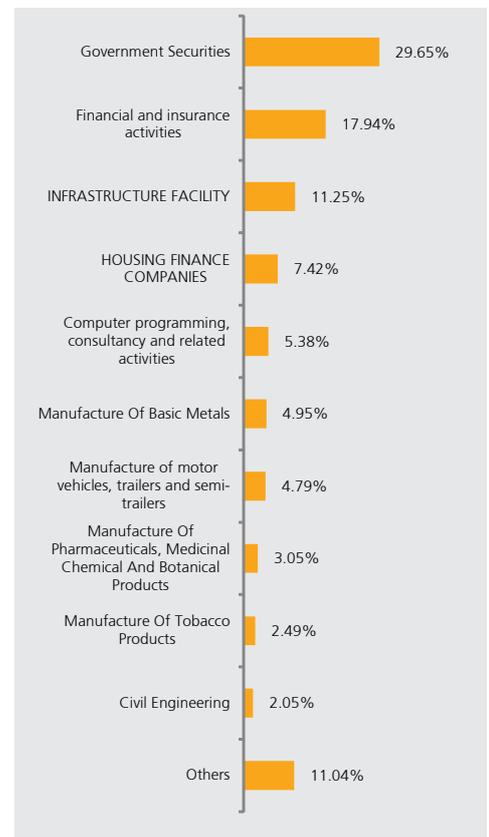
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Growth Fund 1 (ULIF03304/12/08PGROWTHF01121)

Fund Report as on 30th June 2017

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

## Fund Details

**Fund Manager:** Mr. Devesh R. Dokwal (Equity) & Mr. Arpit Malaviya (Debt)  
**NAV as on 30 June, 17:** ₹25.9833  
**Inception Date:** 4<sup>th</sup> December 2008  
**Benchmark:** CRISIL Composite Bond Fund Index: 60%; S&P CNX Nifty: 40%  
**AUM as on 30 June, 17:** ₹14.49 Crs.  
**Modified Duration of Debt Portfolio:** 6.23 years  
**YTM of Debt Portfolio:** 7.09%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	39
Gsec / Debt	00-100	55
MMI / Others	00-100	6

## Returns

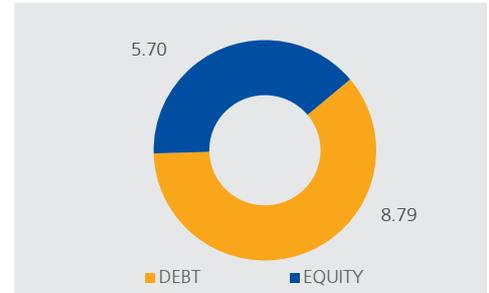
Period	Fund Returns	Index Returns
Last 1 Month	0.67%	0.41%
Last 6 Months	6.63%	8.56%
Last 1 Year	11.06%	13.00%
Last 2 Years	8.13%	9.41%
Last 3 Years	9.55%	9.89%
Since Inception	9.70%	9.63%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

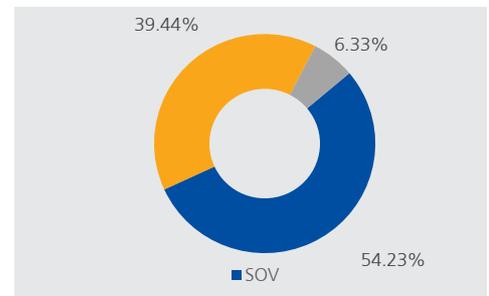
## Portfolio

Name of Instrument	% to AUM
7.86% LIC Hsg Fin Ltd NCD Tran 337 (MD 17/05/2027)	7.10%
9.95% Food Corp of India (MD 07/03/2022)	4.57%
7.60% NHAI NCD (MD 18/03/2022)	3.50%
9.25% Reliance Jio Infocom Ltd NCD (MD 16/06/24)	3.02%
7.50% Power Fin Corp Ltd NCD OP150 A (16/08/2021)	2.09%
10% Indiabulls Housing Fin Ltd NCD (MD 29/09/2019)	1.46%
7.60% Power Fin Corp Ltd SR160 NCD (MD 20/02/2027)	1.41%
7.95% RECL Ltd NCD (MD 12/03/2027)	0.71%
7.95% HDFC Bank Ltd NCD (MD 21/09/2026)	0.71%
7.23% Power Fin Corp Ltd NCD Ser 155 (05/01/2027)	0.68%
<b>Bonds/Debentures Total</b>	<b>25.26%</b>
7.61% GOI (MD 09/05/2030)	9.27%
7.59% GOI (MD 11/01/2026)	8.53%
6.97% GOI (MD 06/09/2026)	4.13%
7.73% GOI (MD 19/12/2034)	2.90%
7.68% GOI (MD 15/12/2023)	2.21%
8.17% GOI (MD 01/12/2044)	1.89%
7.59% GOI (MD 20/03/2029)	1.00%
<b>Gilts Total</b>	<b>29.94%</b>
HDFC Bank Ltd	2.84%
Infosys Ltd	2.73%
ITC Ltd	2.47%
Larsen & Toubro Ltd	2.06%
ICICI Bank Ltd	2.05%
Yes Bank Ltd	1.85%
Tata Motors Ltd	1.76%
Maruti Suzuki India Ltd	1.54%
HCL Technologies Ltd	1.44%
State Bank of India	1.32%
Motherson Sumi Systems Ltd	1.31%
Reliance Industries Ltd	1.27%
Sun Pharmaceutical Industries Limited	1.23%
Divis Laboratories Ltd	1.22%
Kotak Mahindra Bank Ltd	1.14%
Cummins India Ltd	1.04%
Ultratech Cement Ltd	1.02%
Tech Mahindra Ltd	0.87%
HealthCare Global Enterprises Ltd.	0.81%
Thyrocare Technologies Ltd	0.70%
Hero MotoCorp Ltd	0.70%
Hindustan Unilever Ltd	0.67%
Jubilant Foodworks Ltd	0.64%
The Indian Hotels Company Limited	0.64%
Castrol India Ltd	0.62%
Axis Bank Ltd	0.62%
Power Grid Corporation of India Ltd	0.59%
Emami Ltd	0.58%
NTPC Ltd	0.57%
Asian Paints Ltd	0.48%
Indusind Bank Ltd	0.48%
Apollo Hospital Enterprise Ltd	0.45%
NIIT Technologies Ltd	0.41%
Vedanta Ltd	0.36%
Bharat Financial Inclusion Ltd	0.34%
Inox Wind Ltd	0.31%
Mahindra & Mahindra Ltd	0.21%
<b>Equity Total</b>	<b>39.35%</b>
<b>MF Total</b>	<b>4.42%</b>
<b>Money Market Total</b>	<b>1.05%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

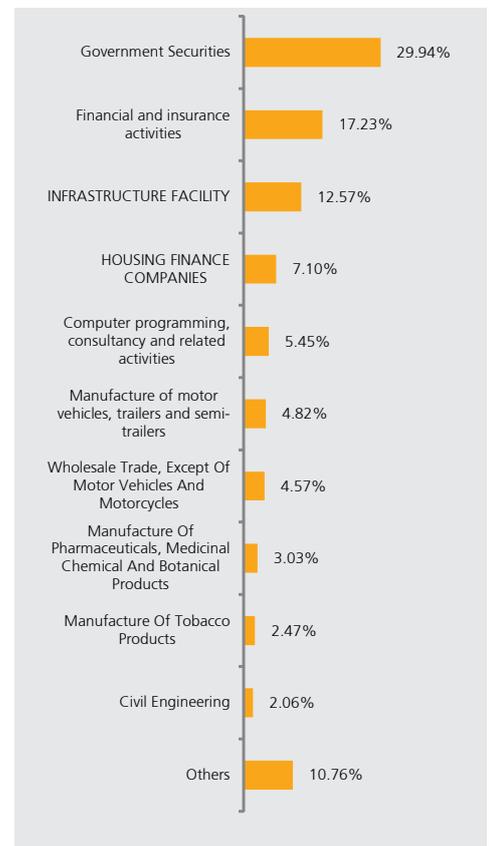
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Growth Fund 2 (ULIF05001/01/10PGROWTHF02121)

Fund Report as on 30th June 2017

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

## Fund Details

**Fund Manager:** Mr. Devesh R. Dokwal (Equity) & Mr. Arpit Malaviya (Debt)  
**NAV as on 30 June, 17:** ₹18.4403  
**Inception Date:** 11<sup>th</sup> January 2010  
**Benchmark:** CRISIL Composite Bond Fund Index: 60%; S&P CNX Nifty: 40%  
**AUM as on 30 June, 17:** ₹6.03 Crs.  
**Modified Duration of Debt Portfolio:** 6.19 years  
**YTM of Debt Portfolio:** 7.17%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	38
Gsec / Debt	00-100	57
MMI / Others	00-100	6

## Returns

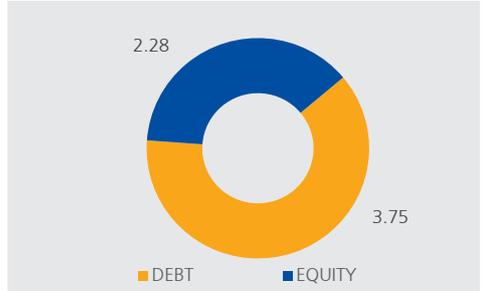
Period	Fund Returns	Index Returns
Last 1 Month	0.73%	0.41%
Last 6 Months	6.98%	8.56%
Last 1 Year	12.01%	13.00%
Last 2 Years	8.79%	9.41%
Last 3 Years	10.16%	9.89%
Since Inception	8.54%	8.83%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

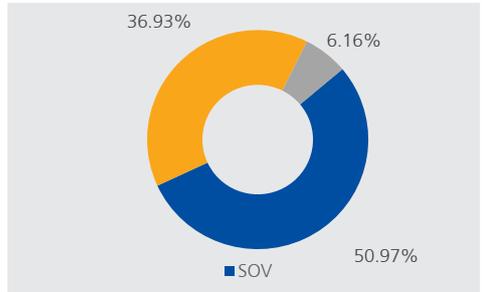
## Portfolio

Name of Instrument	% to AUM
9.25% Reliance Jio Infocom Ltd NCD (MD 16/06/24)	7.27%
7.86% LIC Hsg Fin Ltd NCD Tran 337 (MD 17/05/2027)	5.12%
9.55% Hindalco Industries Ltd NCD (MD 25/04/2022)	3.48%
7.60% NHA1 NCD (MD 18/03/2022)	3.36%
7.49% IRFC NCD (MD 30/05/2027)	3.33%
10% Indiabulls Housing Fin Ltd NCD (MD 29/09/2019)	1.76%
7.80% LIC Housing Fin Ltd NCD (MD 03/05/2022)	1.69%
7.50% Power Fin Corp Ltd NCD OP150 A (16/08/2021)	1.67%
<b>Bonds/Debentures Total</b>	<b>27.68%</b>
7.61% GOI (MD 09/05/2030)	9.52%
7.59% GOI (MD 11/01/2026)	8.92%
6.97% GOI (MD 06/09/2026)	4.23%
8.17% GOI (MD 01/12/2044)	1.94%
7.73% GOI (MD 19/12/2034)	1.77%
7.68% GOI (MD 15/12/2023)	1.34%
7.59% GOI (MD 20/03/2029)	1.11%
<b>Gilts Total</b>	<b>28.83%</b>
HDFC Bank Ltd	2.70%
Infosys Ltd	2.62%
ITC Ltd	2.35%
Larsen & Toubro Ltd	1.96%
ICICI Bank Ltd	1.95%
Yes Bank Ltd	1.76%
Tata Motors Ltd	1.67%
Maruti Suzuki India Ltd	1.46%
HCL Technologies Ltd	1.39%
Motherson Sumi Systems Ltd	1.27%
State Bank of India	1.26%
Reliance Industries Ltd	1.23%
Sun Pharmaceutical Industries Limited	1.18%
Divis Laboratories Ltd	1.17%
Kotak Mahindra Bank Ltd	1.08%
Cummins India Ltd	0.99%
Ultratech Cement Ltd	0.98%
Tech Mahindra Ltd	0.83%
HealthCare Global Enterprises Ltd.	0.78%
Thyrocare Technologies Ltd	0.69%
Hindustan Unilever Ltd	0.66%
Castrol India Ltd	0.62%
The Indian Hotels Company Limited	0.61%
Hero MotoCorp Ltd	0.61%
Jubilant Foodworks Ltd	0.59%
Axis Bank Ltd	0.59%
Power Grid Corporation of India Ltd	0.56%
Emami Ltd	0.56%
NTPC Ltd	0.54%
Asian Paints Ltd	0.48%
Vedanta Ltd	0.48%
Indusind Bank Ltd	0.47%
Apollo Hospital Enterprise Ltd	0.42%
NIIT Technologies Ltd	0.41%
Bharat Financial Inclusion Ltd	0.32%
Inox Wind Ltd	0.30%
Mahindra & Mahindra Ltd	0.20%
<b>Equity Total</b>	<b>37.74%</b>
<b>MF Total</b>	<b>5.14%</b>
<b>Money Market Total</b>	<b>0.60%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

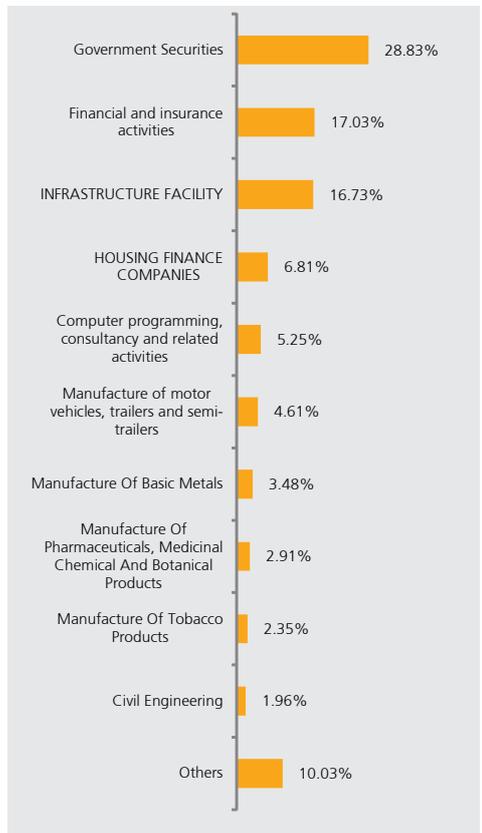
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Balanced Fund 1 (ULIF00128/07/04LBALANCE01121)

Fund Report as on 30th June 2017

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Devesh R. Dokwal (Equity) & Mr. Arpit Malaviya (Debt)

**NAV as on 30 June, 17:** ₹29.0390

**Inception Date:** 9<sup>th</sup> August 2004

**Benchmark:** CRISIL Composite Bond Fund Index: 80%; S&P CNX Nifty: 20%

**AUM as on 30 June, 17:** ₹95.26 Crs.

**Modified Duration of Debt Portfolio:**

6.42 years

**YTM of Debt Portfolio:** 7.08%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 40	19
Gsec / Debt	60 - 100	77
MMI / Others	00 - 25	4

## Returns

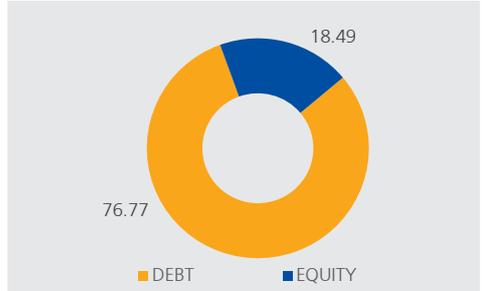
Period	Fund Returns	Index Returns
Last 1 Month	1.02%	0.90%
Last 6 Months	4.58%	6.06%
Last 1 Year	10.76%	12.26%
Last 2 Years	8.87%	10.16%
Last 3 Years	9.96%	10.45%
Since Inception	8.62%	7.91%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

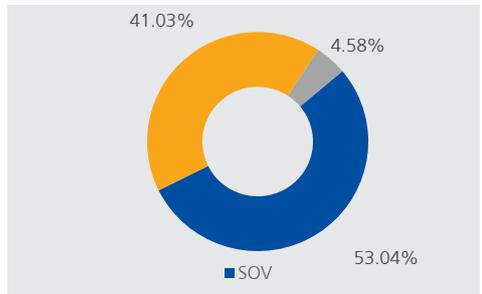
## Portfolio

Name of Instrument	% to AUM
9.25% Reliance Jio Infocom Ltd NCD (MD 16/06/24)	4.95%
7.60% Power Fin Corp Ltd SR160 NCD (MD 20/02/2027)	4.39%
8.40% Power Grid Corp NCD STRP D (MD 27/05/2022)	3.62%
7.60% NHAI NCD (MD 18/03/2022)	3.62%
8.45% HDFC Ltd NCD (MD 18/05/2026)	3.35%
10% Indiabulls Housing Fin Ltd NCD (MD 29/09/2019)	3.33%
7.50% Power Fin Corp Ltd NCD OP150 A (16/08/2021)	2.96%
7.49% IRFC NCD (MD 30/05/2027)	2.21%
9.95% Food Corp of India (MD 07/03/2022)	2.20%
7.95% RECL Ltd NCD (MD 12/03/2027)	1.52%
8.92% L&T Finance Ltd NCD Sr H Opt 3 (MD 06/07/18)	1.06%
7.23% Power Fin Corp Ltd NCD Ser 155 (05/01/2027)	0.83%
7.80% LIC Housing Fin Ltd NCD (MD 03/05/2022)	0.64%
7.95% HDFC Bank Ltd NCD (MD 21/09/2026)	0.33%
<b>Bonds/Debentures Total</b>	<b>35.03%</b>
7.61% GOI (MD 09/05/2030)	11.92%
7.59% GOI (MD 11/01/2026)	10.42%
7.73% GOI (MD 19/12/2034)	4.90%
8.17% GOI (MD 01/12/2044)	4.19%
6.97% GOI (MD 06/09/2026)	3.97%
7.59% GOI (MD 20/03/2029)	3.93%
7.68% GOI (MD 15/12/2023)	2.52%
<b>Gilts Total</b>	<b>41.85%</b>
HDFC Bank Ltd	1.36%
ITC Ltd	1.29%
Infosys Ltd	1.28%
Maruti Suzuki India Ltd	1.09%
Larsen & Toubro Ltd	1.06%
ICICI Bank Ltd	1.00%
Yes Bank Ltd	0.82%
Tata Motors Ltd	0.76%
Reliance Industries Ltd	0.65%
Motherson Sumi Systems Ltd	0.62%
State Bank of India	0.61%
Divis Laboratories Ltd	0.60%
HCL Technologies Ltd	0.59%
Ultratech Cement Ltd	0.56%
Sun Pharmaceutical Industries Limited	0.54%
Cummins India Ltd	0.53%
Kotak Mahindra Bank Ltd	0.53%
Tech Mahindra Ltd	0.47%
Axis Bank Ltd	0.37%
HealthCare Global Enterprises Ltd.	0.36%
Hindustan Unilever Ltd	0.32%
NIIT Technologies Ltd	0.32%
The Indian Hotels Company Limited	0.31%
Vedanta Ltd	0.29%
Castrol India Ltd	0.29%
Emami Ltd	0.27%
Jubilant Foodworks Ltd	0.27%
Hero MotoCorp Ltd	0.26%
Power Grid Corporation of India Ltd	0.26%
Apollo Hospital Enterprise Ltd	0.21%
Indusind Bank Ltd	0.21%
Mahindra & Mahindra Ltd	0.21%
Bharat Financial Inclusion Ltd	0.21%
Colgate Palmolive India Ltd	0.20%
CESC Ltd	0.20%
Inox Wind Ltd	0.19%
NTPC Ltd	0.18%
Mahindra & Mahindra Financial Services Ltd	0.14%
<b>Equity Total</b>	<b>19.41%</b>
<b>Money Market Total</b>	<b>3.72%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

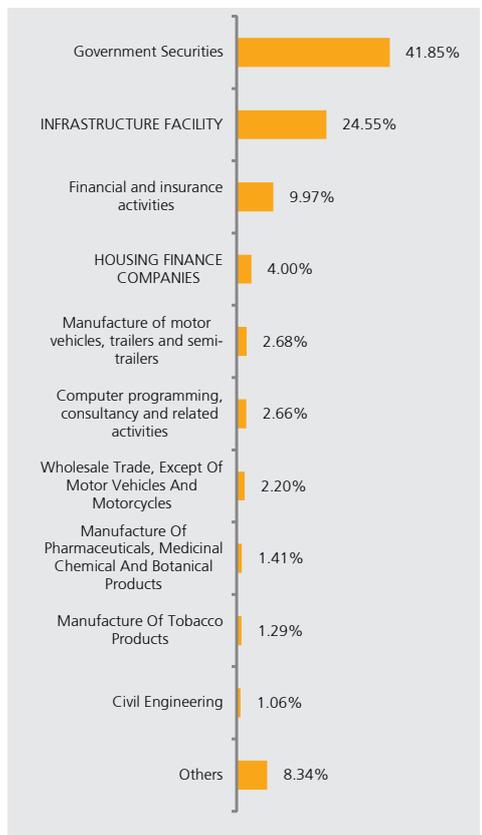
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Balanced Fund 1 (ULIF03104/12/08PBALANCE01121)

Fund Report as on 30th June 2017

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Devesh R. Dokwal (Equity) & Mr. Arpit Malaviya (Debt)

**NAV as on 30 June, 17:** ₹28.9488

**Inception Date:** 4<sup>th</sup> December 2008

**Benchmark:** CRISIL Composite Bond Fund Index: 80%; S&P CNX Nifty: 20%

**AUM as on 30 June, 17:** ₹24.32 Crs.

**Modified Duration of Debt Portfolio:**

6.44 years

**YTM of Debt Portfolio:** 7.16%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 20	19
Gsec / Debt	00 - 100	77
MMI / Others	00 - 100	4

## Returns

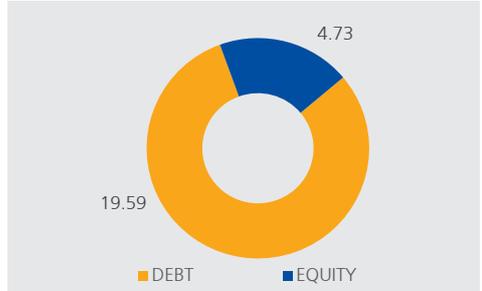
Period	Fund Returns	Index Returns
Last 1 Month	0.90%	0.90%
Last 6 Months	4.28%	6.06%
Last 1 Year	10.63%	12.26%
Last 2 Years	8.83%	10.16%
Last 3 Years	9.79%	10.45%
Since Inception	8.25%	8.73%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

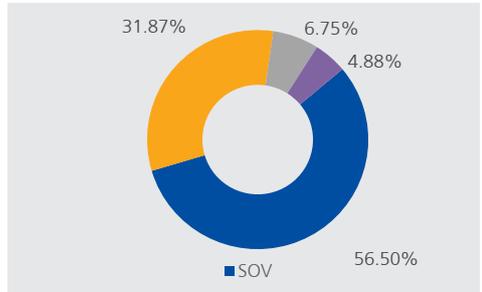
## Portfolio

Name of Instrument	% to AUM
9.55% Hindalco Industries Ltd NCD (MD 25/04/2022)	5.18%
8.45% HDFC Ltd NCD (MD 18/05/2026)	4.38%
10% Indiabulls Housing Fin Ltd NCD (MD 29/09/2019)	4.35%
7.95% RECL Ltd NCD (MD 12/03/2027)	3.83%
7.86% LIC Hsg Fin Ltd NCD Tran 337 (MD 17/05/2027)	3.81%
7.60% NHAI NCD (MD 18/03/2022)	3.75%
7.50% Power Fin Corp Ltd NCD OP150 A (16/08/2021)	2.90%
7.49% IRFC NCD (MD 30/05/2027)	1.65%
9.95% Food Corp of India (MD 07/03/2022)	1.36%
9.25% Reliance Jio Infocom Ltd NCD (MD 16/06/24)	1.35%
7.60% Power Fin Corp Ltd SR160 NCD (MD 20/02/2027)	0.84%
<b>Bonds/Debentures Total</b>	<b>33.41%</b>
7.61% GOI (MD 09/05/2030)	12.08%
7.59% GOI (MD 11/01/2026)	10.71%
7.59% GOI (MD 20/03/2029)	5.54%
8.17% GOI (MD 01/12/2044)	4.76%
6.97% GOI (MD 06/09/2026)	4.03%
7.73% GOI (MD 19/12/2034)	3.79%
7.68% GOI (MD 15/12/2023)	2.49%
<b>Gilts Total</b>	<b>43.40%</b>
HDFC Bank Ltd	1.40%
Infosys Ltd	1.35%
ITC Ltd	1.23%
Larsen & Toubro Ltd	1.01%
ICICI Bank Ltd	1.00%
Yes Bank Ltd	0.90%
Tata Motors Ltd	0.87%
Maruti Suzuki India Ltd	0.75%
HCL Technologies Ltd	0.70%
State Bank of India	0.65%
Motherson Sumi Systems Ltd	0.64%
Sun Pharmaceutical Industries Limited	0.61%
Reliance Industries Ltd	0.60%
Divis Laboratories Ltd	0.60%
Kotak Mahindra Bank Ltd	0.57%
Cummins India Ltd	0.51%
Ultratech Cement Ltd	0.49%
Tech Mahindra Ltd	0.43%
HealthCare Global Enterprises Ltd.	0.41%
Thyrocare Technologies Ltd	0.36%
Hindustan Unilever Ltd	0.35%
Hero MotoCorp Ltd	0.35%
Castrol India Ltd	0.33%
Jubilant Foodworks Ltd	0.32%
The Indian Hotels Company Limited	0.31%
Axis Bank Ltd	0.30%
Emami Ltd	0.29%
Power Grid Corporation of India Ltd	0.29%
NTPC Ltd	0.28%
Asian Paints Ltd	0.26%
Indusind Bank Ltd	0.23%
Apollo Hospital Enterprise Ltd	0.22%
NIIT Technologies Ltd	0.20%
Vedanta Ltd	0.18%
Bharat Financial Inclusion Ltd	0.17%
Inox Wind Ltd	0.15%
Mahindra & Mahindra Ltd	0.11%
Mahindra & Mahindra Financial Services Ltd	0.01%
<b>Equity Total</b>	<b>19.44%</b>
<b>MF Total</b>	<b>2.14%</b>
<b>Money Market Total</b>	<b>1.62%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

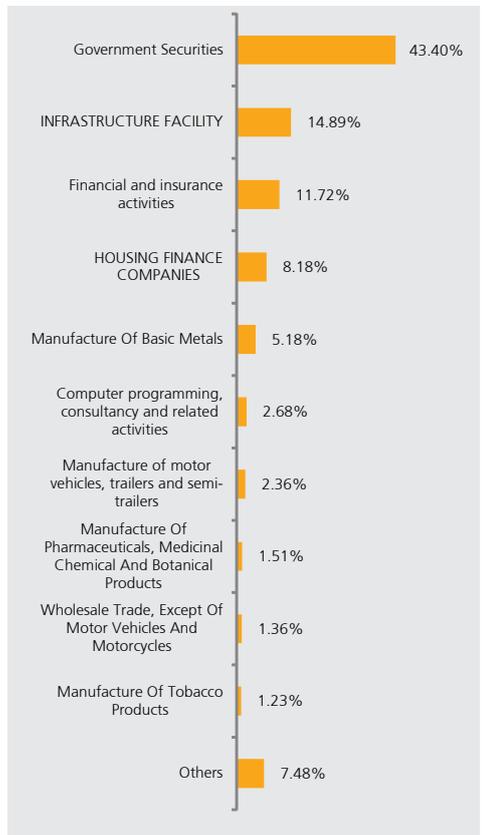
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Balanced Fund 2 (ULIF04801/01/10PBALANCE02121)

Fund Report as on 30th June 2017

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Devesh R. Dokwal (Equity) & Mr. Arpit Malaviya (Debt)

**NAV as on 30 June, 17:** ₹18.0696

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** CRISIL Composite Bond Fund Index: 80%; S&P CNX Nifty: 20%

**AUM as on 30 June, 17:** ₹5.75 Crs.

**Modified Duration of Debt Portfolio:** 6.38 years

**YTM of Debt Portfolio:** 7.14%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 20	19
Gsec / Debt	00 - 100	76
MMI / Others	00 - 100	4

## Returns

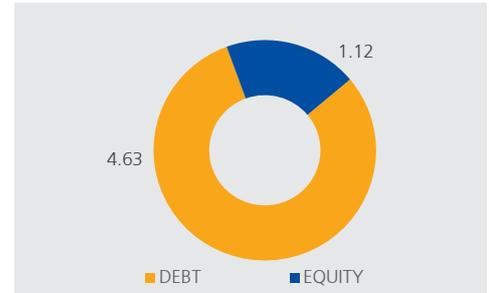
Period	Fund Returns	Index Returns
Last 1 Month	0.87%	0.90%
Last 6 Months	4.45%	6.06%
Last 1 Year	11.62%	12.26%
Last 2 Years	9.02%	10.16%
Last 3 Years	10.06%	10.45%
Since Inception	8.24%	8.79%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

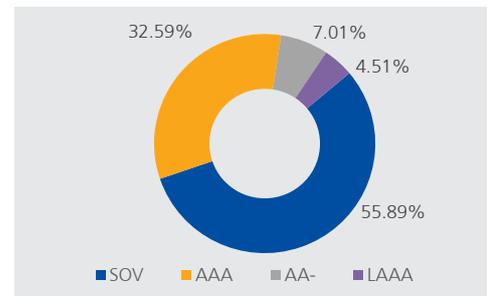
## Portfolio

Name of Instrument	% to AUM
9.25% Reliance Jio Infocom Ltd NCD (MD 16/06/24)	7.62%
9.55% Hindalco Industries Ltd NCD (MD 25/04/2022)	5.48%
7.95% RECL Ltd NCD (MD 12/03/2027)	5.40%
7.60% NHAI NCD (MD 18/03/2022)	3.53%
7.50% Power Fin Corp Ltd NCD OP150 A (16/08/2021)	3.51%
7.49% IRFC NCD (MD 30/05/2027)	3.49%
8.40% Power Grid Corp NCD STRP D (MD 27/05/2022)	1.82%
7.60% Power Fin Corp Ltd SR160 NCD (MD 20/02/2027)	1.78%
<b>Bonds/Debentures Total</b>	<b>32.63%</b>
7.61% GOI (MD 09/05/2030)	12.61%
7.59% GOI (MD 11/01/2026)	11.09%
7.59% GOI (MD 20/03/2029)	6.73%
6.97% GOI (MD 06/09/2026)	4.20%
7.73% GOI (MD 19/12/2034)	3.89%
7.68% GOI (MD 15/12/2023)	2.63%
8.17% GOI (MD 01/12/2044)	2.58%
<b>Gilts Total</b>	<b>43.73%</b>
HDFC Bank Ltd	1.37%
Infosys Ltd	1.30%
ITC Ltd	1.25%
Maruti Suzuki India Ltd	1.10%
Larsen & Toubro Ltd	1.06%
ICICI Bank Ltd	1.01%
Yes Bank Ltd	0.82%
Tata Motors Ltd	0.76%
Motherson Sumi Systems Ltd	0.68%
Reliance Industries Ltd	0.65%
Divis Laboratories Ltd	0.60%
HCL Technologies Ltd	0.59%
Ultratech Cement Ltd	0.57%
Kotak Mahindra Bank Ltd	0.53%
Cummins India Ltd	0.50%
Sun Pharmaceutical Industries Limited	0.50%
Tech Mahindra Ltd	0.49%
State Bank of India	0.39%
Axis Bank Ltd	0.37%
HealthCare Global Enterprises Ltd.	0.36%
Hindustan Unilever Ltd	0.35%
NIIT Technologies Ltd	0.33%
Castrol India Ltd	0.32%
Hero MotoCorp Ltd	0.32%
The Indian Hotels Company Limited	0.30%
Vedanta Ltd	0.29%
Jubilant Foodworks Ltd	0.28%
Emami Ltd	0.28%
Power Grid Corporation of India Ltd	0.27%
Indusind Bank Ltd	0.24%
Apollo Hospital Enterprise Ltd	0.22%
Mahindra & Mahindra Ltd	0.21%
Bharat Financial Inclusion Ltd	0.21%
Colgate Palmolive India Ltd	0.20%
CESC Ltd	0.20%
Inox Wind Ltd	0.20%
NTPC Ltd	0.18%
Mahindra & Mahindra Financial Services Ltd	0.14%
<b>Equity Total</b>	<b>19.47%</b>
<b>MF Total</b>	<b>1.04%</b>
<b>Money Market Total</b>	<b>3.14%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

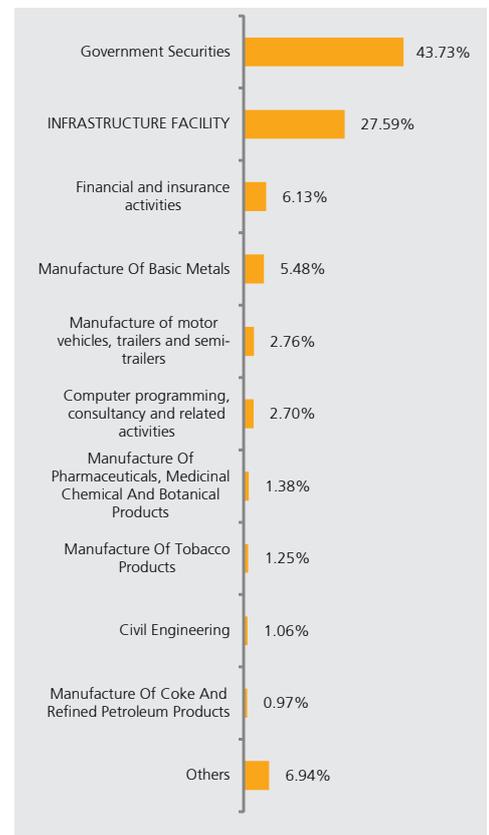
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Pure Debt Fund 1 (ULIF00909/04/07LPURDEBT01121)

Fund Report as on 30th June 2017

## Investment Objective

The investment objective of the fund is to provide steady investment returns achieved through 100% investment in debt securities, while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

## Fund Details

**Fund Manager:** Mr. Arpit Malaviya

**NAV as on 30 June, 17:** ₹22.6721

**Inception Date:** 9<sup>th</sup> April 2007

**Benchmark:** CRISIL Composite Bond Fund Index: 100%

**AUM as on 30 June, 17:** ₹56.52 Crs.

**Modified Duration of Debt Portfolio:** 6.56 years

**YTM of Debt Portfolio:** 7.13%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 00	-
Gsec / Debt	00 - 100	97
MMI / Others	00 - 100	3

## Returns

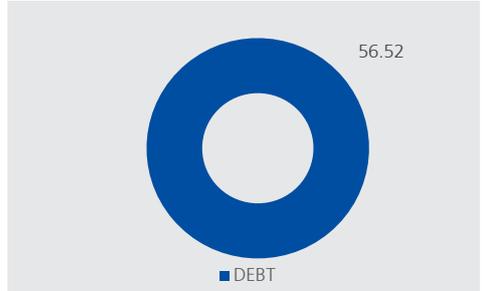
Period	Fund Returns	Index Returns
Last 1 Month	1.18%	1.39%
Last 6 Months	2.23%	3.60%
Last 1 Year	10.48%	11.47%
Last 2 Years	9.60%	10.83%
Last 3 Years	10.23%	10.92%
Since Inception	8.33%	8.12%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

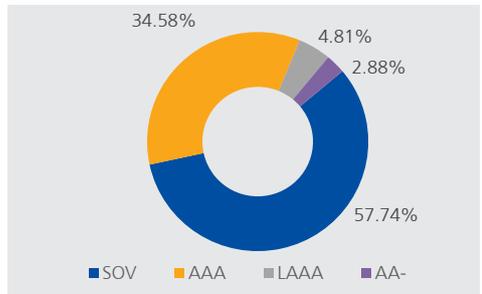
## Portfolio

Name of Instrument	% to AUM
9.25% Reliance Jio Infocom Ltd NCD (MD 16/06/24)	9.11%
7.95% RECL Ltd NCD (MD 12/03/2027)	7.14%
7.60% NHAI NCD (MD 18/03/2022)	4.66%
10% Indiabulls Housing Fin Ltd NCD (MD 29/09/2019)	4.50%
7.49% IRFC NCD (MD 30/05/2027)	4.09%
7.78% LIC Hsg Fin Ltd NCD Opt II (MD 23/05/2022)	3.61%
9.55% Hindalco Industries Ltd NCD (MD 25/04/2022)	2.79%
9.70% Tata Sons Ltd NCD (MD 25/07/2022)	2.14%
7.60% Power Fin Corp Ltd SR160 NCD (MD 20/02/2027)	1.26%
8.45% HDFC Ltd NCD (MD 18/05/2026)	0.94%
7.86% LIC Hsg Fin Ltd NCD Tran 337 (MD 17/05/2027)	0.73%
<b>Bonds/Debentures Total</b>	<b>40.97%</b>
7.61% GOI (MD 09/05/2030)	15.63%
7.59% GOI (MD 11/01/2026)	13.31%
7.73% GOI (MD 19/12/2034)	11.16%
7.59% GOI (MD 20/03/2029)	8.51%
6.97% GOI (MD 06/09/2026)	4.17%
8.17% GOI (MD 01/12/2044)	3.21%
<b>Gilts Total</b>	<b>55.98%</b>
<b>MF Total</b>	<b>1.43%</b>
<b>Money Market Total</b>	<b>1.62%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

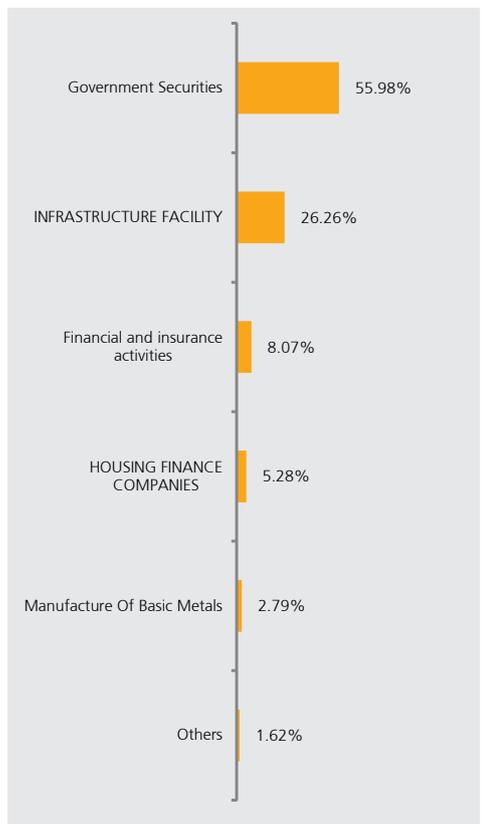
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Gilt Fund 1 (ULIF02610/06/08LGILTFUN01121)

Fund Report as on 30th June 2017

## Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Arpit Malaviya

**NAV as on 30 June, 17:** ₹19.2641

**Inception Date:** 11<sup>th</sup> June 2008

**Benchmark:** CRISIL Gilt Index

**AUM as on 30 June, 17:** ₹70.35 Crs.

**Modified Duration of Debt Portfolio:**

7.83 years

**YTM of Debt Portfolio:** 6.92%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 00	-
Gsec / Debt	00 - 100	97
MMI / Others	00 - 100	3

## Returns

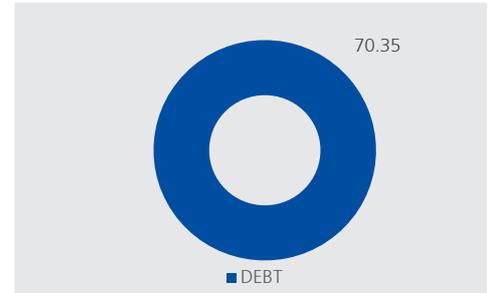
Period	Fund Returns	Index Returns
Last 1 Month	1.53%	1.42%
Last 6 Months	2.30%	2.76%
Last 1 Year	11.59%	11.47%
Last 2 Years	10.31%	10.90%
Last 3 Years	11.15%	11.39%
Since Inception	7.51%	9.24%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

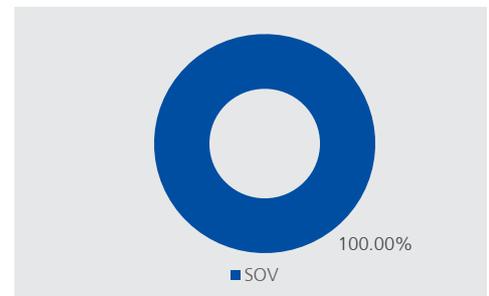
## Portfolio

Name of Instrument	% to AUM
7.61% GOI (MD 09/05/2030)	33.52%
7.59% GOI (MD 11/01/2026)	28.66%
7.73% GOI (MD 19/12/2034)	11.40%
8.17% GOI (MD 01/12/2044)	9.72%
6.97% GOI (MD 06/09/2026)	6.93%
7.68% GOI (MD 15/12/2023)	3.91%
7.59% GOI (MD 20/03/2029)	3.23%
<b>Gilts Total</b>	<b>97.36%</b>
<b>MF Total</b>	<b>1.05%</b>
<b>Money Market Total</b>	<b>1.58%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

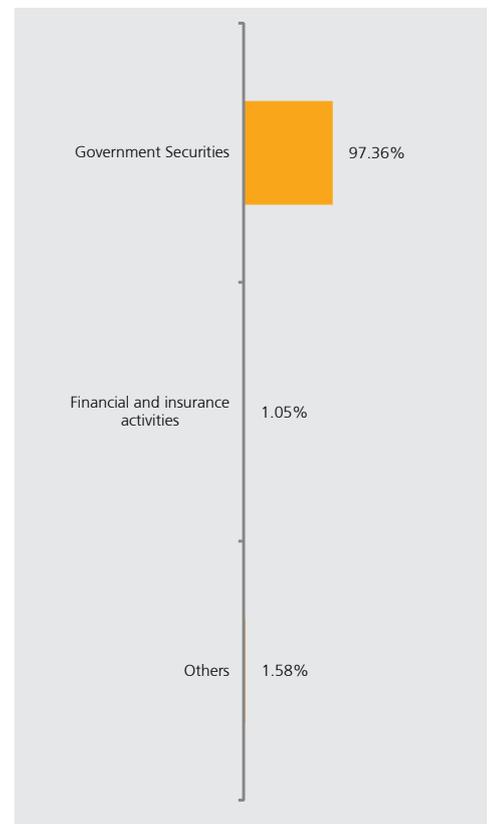
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Gilt Fund 2 (ULIF03819/03/09LGILTFUN02121)

Fund Report as on 30th June 2017

## Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Arpit Malaviya

**NAV as on 30 June, 17:** ₹18.7223

**Inception Date:** 20<sup>th</sup> August 2009

**Benchmark:** CRISIL Gilt Index

**AUM as on 30 June, 17:** ₹1.93 Crs.

**Modified Duration of Debt Portfolio:**

7.81 years

**YTM of Debt Portfolio:** 6.92%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 00	-
Gsec / Debt	00 - 100	96
MMI / Others	00 - 100	4

## Returns

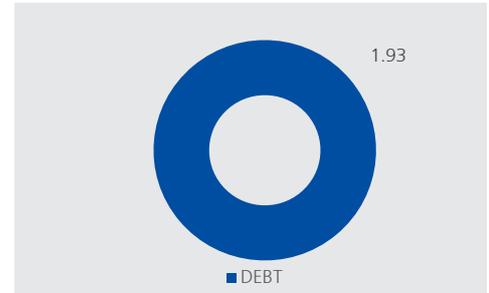
Period	Fund Returns	Index Returns
Last 1 Month	1.56%	1.42%
Last 6 Months	2.57%	2.76%
Last 1 Year	11.94%	11.47%
Last 2 Years	10.66%	10.90%
Last 3 Years	11.54%	11.39%
Since Inception	8.41%	8.76%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

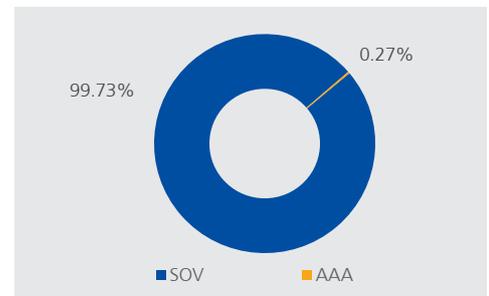
## Portfolio

Name of Instrument	% to AUM
7.61% GOI (MD 09/05/2030)	32.87%
7.59% GOI (MD 11/01/2026)	26.57%
7.73% GOI (MD 19/12/2034)	12.18%
8.17% GOI (MD 01/12/2044)	9.52%
6.97% GOI (MD 06/09/2026)	6.81%
7.68% GOI (MD 15/12/2023)	5.37%
7.59% GOI (MD 20/03/2029)	2.76%
<b>Gilts Total</b>	<b>96.07%</b>
<b>MF Total</b>	<b>2.07%</b>
<b>Money Market Total</b>	<b>1.85%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

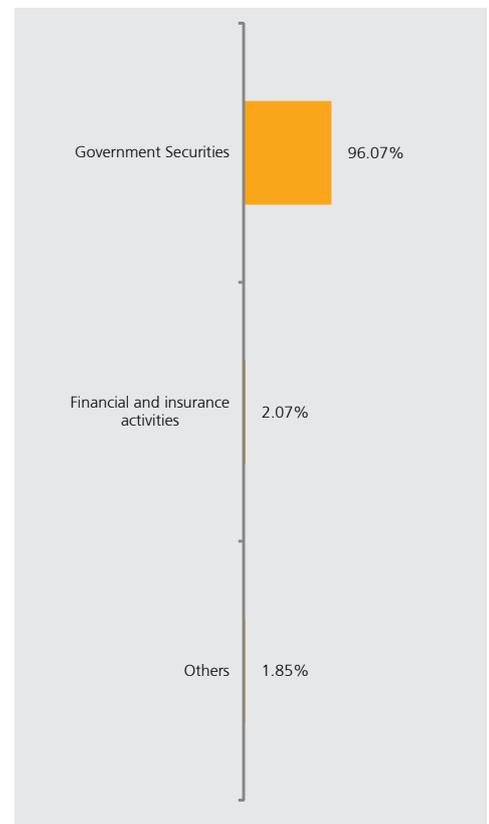
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Gilt Fund 1 (ULIF06401/03/08PGILTFUN01121)

Fund Report as on 30th June 2017

## Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Arpit Malaviya

**NAV as on 30 June, 17:** ₹19.3334

**Inception Date:** 19<sup>th</sup> March 2008

**Benchmark:** CRISIL Gilt Index

**AUM as on 30 June, 17:** ₹1.46 Crs.

**Modified Duration of Debt Portfolio:**

7.83 years

**YTM of Debt Portfolio:** 6.92%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 00	-
Gsec / Debt	00 - 100	98
MMI / Others	00 - 100	2

## Returns

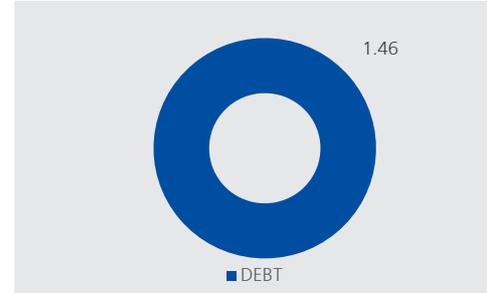
Period	Fund Returns	Index Returns
Last 1 Month	1.53%	1.42%
Last 6 Months	2.30%	2.76%
Last 1 Year	11.53%	11.47%
Last 2 Years	10.25%	10.90%
Last 3 Years	11.07%	11.39%
Since Inception	7.36%	8.56%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

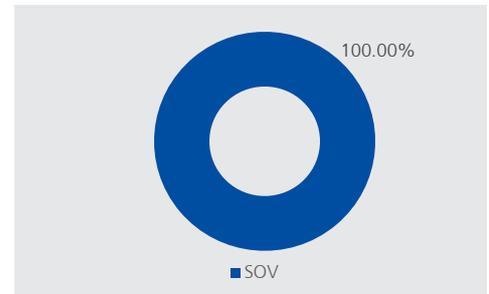
## Portfolio

Name of Instrument	% to AUM
7.61% GOI (MD 09/05/2030)	32.99%
7.59% GOI (MD 11/01/2026)	27.84%
7.73% GOI (MD 19/12/2034)	12.46%
8.17% GOI (MD 01/12/2044)	9.54%
6.97% GOI (MD 06/09/2026)	6.85%
7.68% GOI (MD 15/12/2023)	4.89%
7.59% GOI (MD 20/03/2029)	3.16%
<b>Gilts Total</b>	<b>97.73%</b>
<b>MF Total</b>	<b>1.37%</b>
<b>Money Market Total</b>	<b>0.90%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

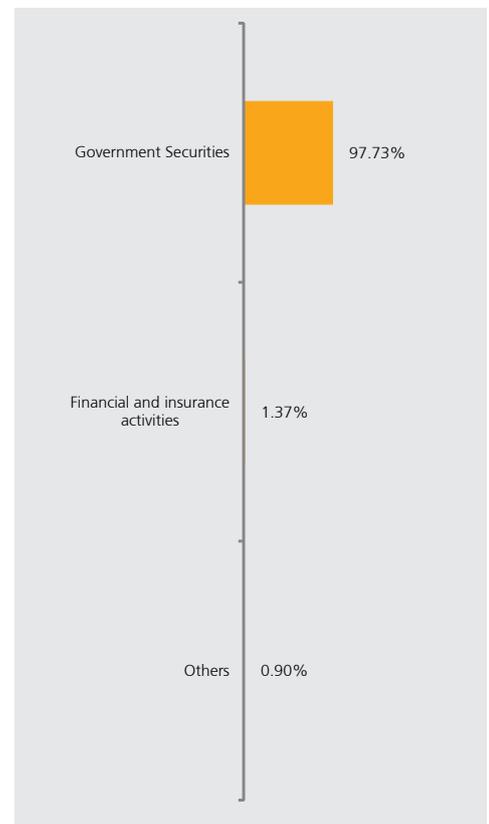
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Gilt Fund 1 (ULIF01301/02/08HGILTFUN01121)

Fund Report as on 30th June 2017

## Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Arpit Malaviya

**NAV as on 30 June, 17:** ₹19.3845

**Inception Date:** 27<sup>th</sup> February 2008

**Benchmark:** CRISIL Gilt Index

**AUM as on 30 June, 17:** ₹1.25 Crs.

**Modified Duration of Debt Portfolio:**

7.73 years

**YTM of Debt Portfolio:** 6.91%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 00	-
Gsec / Debt	00 - 100	99
MMI / Others	00 - 100	1

## Returns

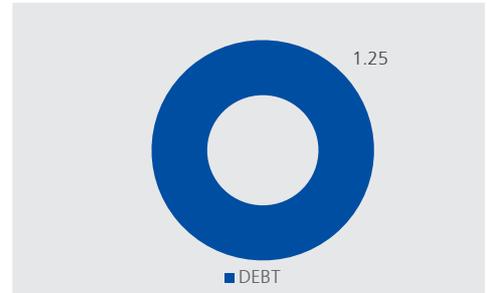
Period	Fund Returns	Index Returns
Last 1 Month	1.53%	1.42%
Last 6 Months	2.36%	2.76%
Last 1 Year	11.59%	11.47%
Last 2 Years	10.29%	10.90%
Last 3 Years	11.10%	11.39%
Since Inception	7.34%	8.38%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

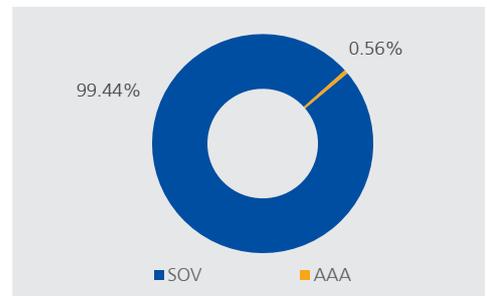
## Portfolio

Name of Instrument	% to AUM
7.61% GOI (MD 09/05/2030)	33.75%
7.59% GOI (MD 11/01/2026)	28.37%
7.73% GOI (MD 19/12/2034)	11.14%
8.17% GOI (MD 01/12/2044)	9.64%
6.97% GOI (MD 06/09/2026)	7.03%
7.68% GOI (MD 15/12/2023)	5.65%
7.59% GOI (MD 20/03/2029)	3.19%
<b>Gilts Total</b>	<b>98.78%</b>
<b>Money Market Total</b>	<b>1.22%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

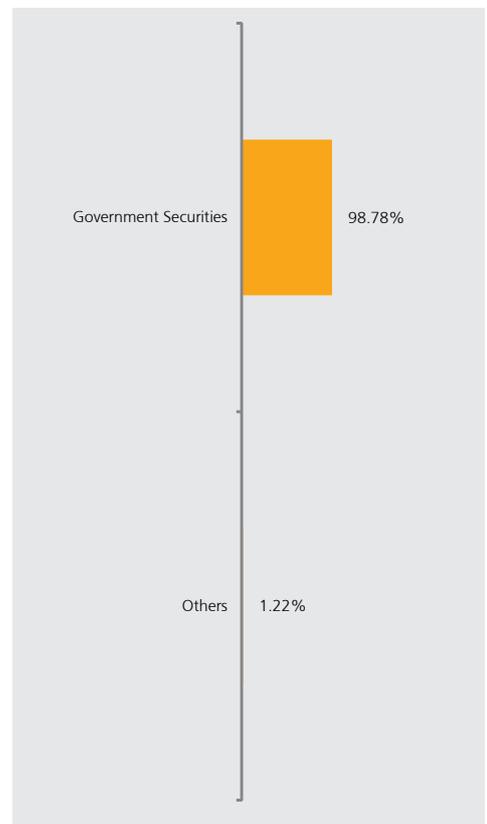
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Capital Secure Fund 1 (ULIF00228/07/04LCAPTSEC01121)

Fund Report as on 30th June 2017

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

## Fund Details

**Fund Manager:** Mr. Arpit Malaviya  
**NAV as on 30 June, 17:** ₹23.0364  
**Inception Date:** 9<sup>th</sup> August 2004  
**Benchmark:** Crisil Customised Index  
**AUM as on 30 June, 17:** ₹4.38 Crs.  
**Modified Duration of Debt Portfolio:**  
 0.22 years  
**YTM of Debt Portfolio:** 6.39%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 00	-
Gsec / Debt	00 - 100	24
MMI / Others	00 - 100	76

## Returns

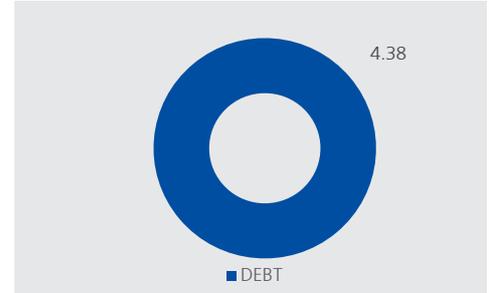
Period	Fund Returns	Index Returns
Last 1 Month	0.42%	0.51%
Last 6 Months	2.55%	3.11%
Last 1 Year	5.77%	6.67%
Last 2 Years	6.11%	7.17%
Last 3 Years	6.52%	7.67%
Since Inception	6.68%	7.26%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

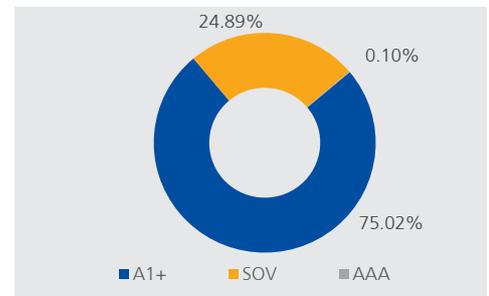
## Portfolio

Name of Instrument	% to AUM
MF Total	4.57%
Money Market Total	95.43%
Current Assets	0.00%
Total	100.00%

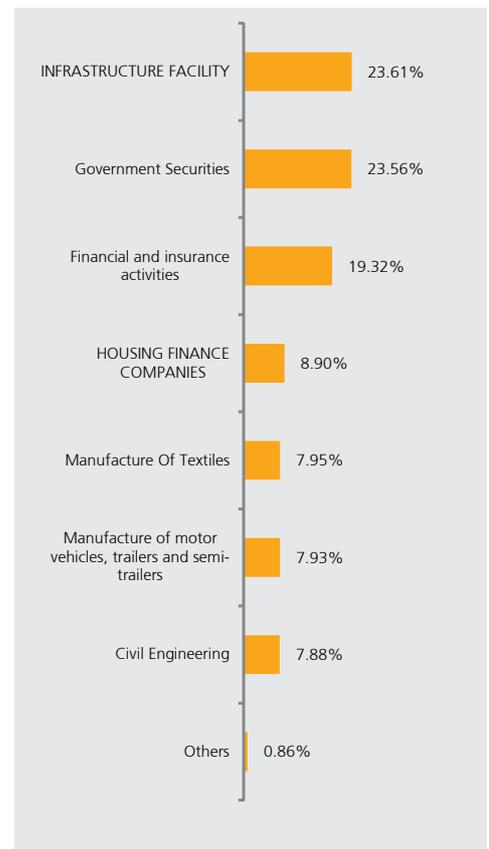
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Capital Secure Fund 1 (ULIF00501/11/06PCAPTSEC01121)

Fund Report as on 30th June 2017

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

## Fund Details

**Fund Manager:** Mr. Arpit Malaviya  
**NAV as on 30 June, 17:** ₹23.1896  
**Inception Date:** 8<sup>th</sup> November 2006  
**Benchmark:** Crisil Customised Index  
**AUM as on 30 June, 17:** ₹3.64 Crs.  
**Modified Duration of Debt Portfolio:**  
 0.23 years  
**YTM of Debt Portfolio:** 6.32%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 00	-
Gsec / Debt	00 - 100	39
MMI / Others	00 - 100	61

## Returns

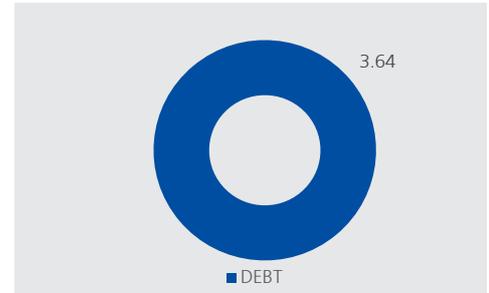
Period	Fund Returns	Index Returns
Last 1 Month	0.41%	0.51%
Last 6 Months	2.45%	3.11%
Last 1 Year	5.91%	6.67%
Last 2 Years	6.28%	7.17%
Last 3 Years	6.62%	7.67%
Since Inception	7.13%	7.54%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

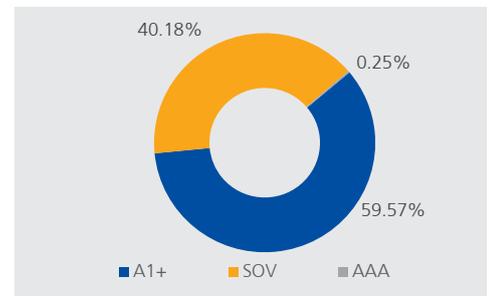
## Portfolio

Name of Instrument	% to AUM
MF Total	2.20%
Money Market Total	97.80%
Current Assets	0.00%
Total	100.00%

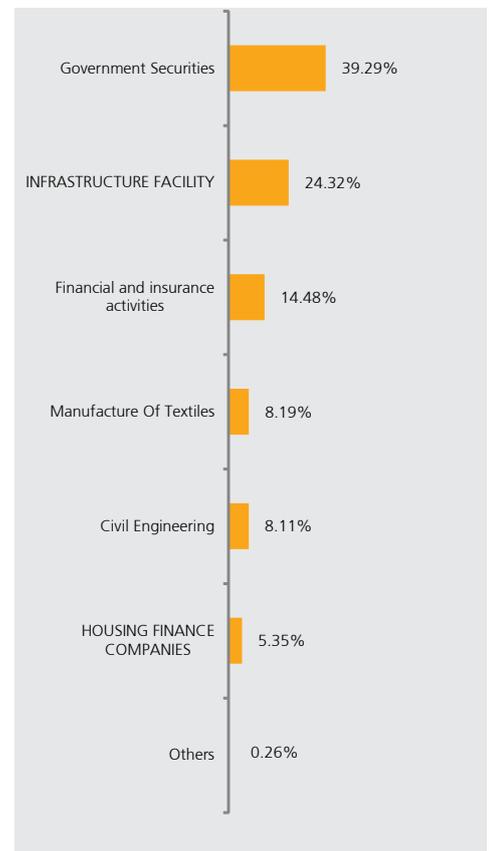
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Corporate Bond Fund 1 (ULIF02310/06/08LCORBOND01121)

Fund Report as on 30th June 2017

## Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Arpit Malaviya

**NAV as on 30 June, 17:** ₹21.3195

**Inception Date:** 11<sup>th</sup> June 2008

**Benchmark:** CRISIL Composite Bond Index: 100%

**AUM as on 30 June, 17:** ₹351.61Cr.

**Modified Duration of Debt Portfolio:**

6.22 years

**YTM of Debt Portfolio:** 7.12%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 00	-
Gsec / Debt	75 - 100	97
MMI / Others	00 - 25	3

## Returns

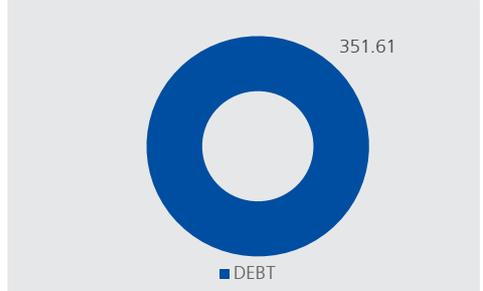
Period	Fund Returns	Index Returns
Last 1 Month	1.25%	1.39%
Last 6 Months	2.18%	3.60%
Last 1 Year	10.41%	11.47%
Last 2 Years	9.63%	10.83%
Last 3 Years	10.34%	10.92%
Since Inception	8.72%	8.49%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

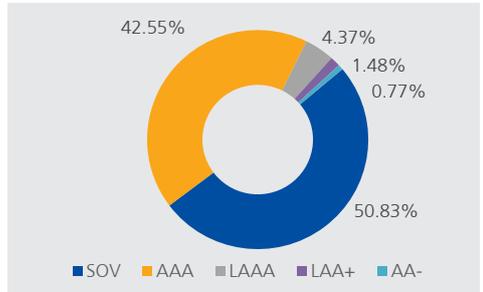
## Portfolio

Name of Instrument	% to AUM
9.25% Reliance Jio Infocom Ltd NCD (MD 16/06/24)	8.88%
10% Indiabulls Housing Fin Ltd NCD (MD 29/09/2019)	6.50%
7.95% HDFC Bank Ltd NCD (MD 21/09/2026)	5.53%
7.60% NHAI NCD (MD 18/03/2022)	4.27%
7.50% Power Fin Corp Ltd NCD OP150 A (16/08/2021)	4.07%
8.45% HDFC Ltd NCD (MD 18/05/2026)	3.03%
7.49% IRFC NCD (MD 30/05/2027)	2.68%
9.95% Food Corp of India (MD 07/03/2022)	2.64%
7.95% RECL Ltd NCD (MD 12/03/2027)	2.47%
7.86% LIC Hsg Fin Ltd NCD Tran 337 (MD 17/05/2027)	1.64%
8.92% L&T Finance Ltd NCD Sr H Opt 3 (MD 06/07/18)	1.44%
7.78% LIC Hsg Fin Ltd NCD Opt II (MD 23/05/2022)	0.87%
7.80% LIC Housing Fin Ltd NCD (MD 03/05/2022)	0.76%
9.55% Hindalco Industries Ltd NCD (MD 25/04/2022)	0.75%
7.60% Power Fin Corp Ltd SR160 NCD (MD 20/02/2027)	0.67%
9.70% Tata Sons Ltd NCD (MD 25/07/2022)	0.56%
9.45% LIC Housing Finance Ltd NCD (MD 30/01/2022)	0.31%
<b>Bonds/Debentures Total</b>	<b>47.06%</b>
7.61% GOI (MD 09/05/2030)	15.41%
7.59% GOI (MD 11/01/2026)	13.37%
7.73% GOI (MD 19/12/2034)	7.37%
7.59% GOI (MD 20/03/2029)	5.03%
8.17% GOI (MD 01/12/2044)	4.37%
6.97% GOI (MD 06/09/2026)	4.03%
<b>Gilts Total</b>	<b>49.59%</b>
<b>Money Market Total</b>	<b>3.35%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

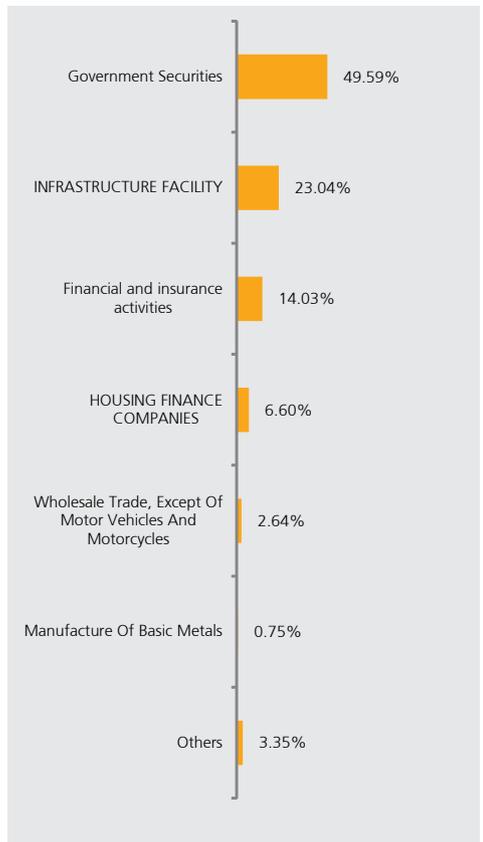
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Corporate Bond Fund 2 (ULIF04020/08/09LCORBOND02121)

Fund Report as on 30th June 2017

## Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Arpit Malaviya

**NAV as on 30 June, 17:** ₹20.9186

**Inception Date:** 20<sup>th</sup> August 2009

**Benchmark:** CRISIL Composite Bond Index: 100%

**AUM as on 30 June, 17:** ₹3.49 Crs.

**Modified Duration of Debt Portfolio:** 6.35 years

**YTM of Debt Portfolio:** 7.10%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 00	-
Gsec / Debt	00 - 100	88
MMI / Others	00 - 100	12

## Returns

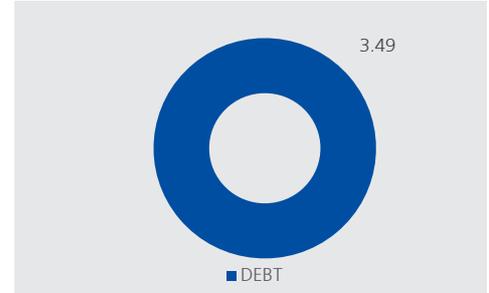
Period	Fund Returns	Index Returns
Last 1 Month	1.27%	1.39%
Last 6 Months	2.67%	3.60%
Last 1 Year	11.26%	11.47%
Last 2 Years	10.20%	10.83%
Last 3 Years	10.65%	10.92%
Since Inception	8.67%	8.73%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

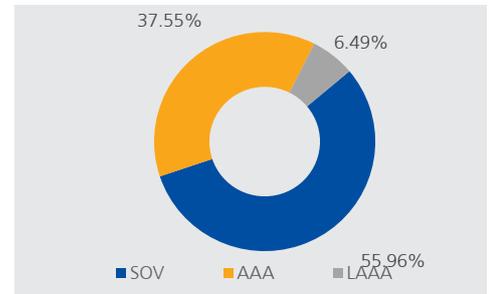
## Portfolio

Name of Instrument	% to AUM
7.49% IRFC NCD (MD 30/05/2027)	8.64%
7.95% HDFC Bank Ltd NCD (MD 21/09/2026)	5.92%
7.60% NHAI NCD (MD 18/03/2022)	5.81%
7.50% Power Fin Corp Ltd NCD OP150 A (16/08/2021)	5.78%
9.25% Reliance Jio Infocom Ltd NCD (MD 16/06/24)	3.14%
7.95% RECL Ltd NCD (MD 12/03/2027)	2.96%
7.86% LIC Hsg Fin Ltd NCD Tran 337 (MD 17/05/2027)	2.95%
7.78% LIC Hsg Fin Ltd NCD Opt II (MD 23/05/2022)	2.92%
<b>Bonds/Debentures Total</b>	<b>38.13%</b>
7.61% GOI (MD 09/05/2030)	14.25%
7.59% GOI (MD 11/01/2026)	13.95%
7.73% GOI (MD 19/12/2034)	7.75%
8.17% GOI (MD 01/12/2044)	5.20%
6.97% GOI (MD 06/09/2026)	3.77%
7.68% GOI (MD 15/12/2023)	3.39%
7.59% GOI (MD 20/03/2029)	1.77%
<b>Gilts Total</b>	<b>50.09%</b>
<b>MF Total</b>	<b>8.60%</b>
<b>Money Market Total</b>	<b>3.18%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

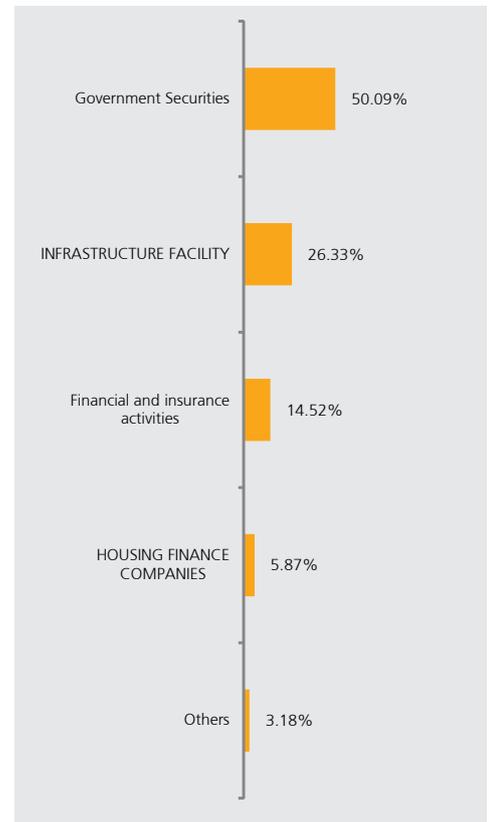
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Corporate Bond Fund 1 (ULIF01901/03/08PCORBOND01121)

Fund Report as on 30th June 2017

## Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Arpit Malaviya  
**NAV as on 30 June, 17:** ₹21.4250  
**Inception Date:** 19<sup>th</sup> March 2008  
**Benchmark:** CRISIL Composite Bond Index: 100%  
**AUM as on 30 June, 17:** ₹3.47 Crs.  
**Modified Duration of Debt Portfolio:** 6.39 years  
**YTM of Debt Portfolio:** 7.13%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 00	-
Gsec / Debt	00 - 100	95
MMI / Others	00 - 100	5

## Returns

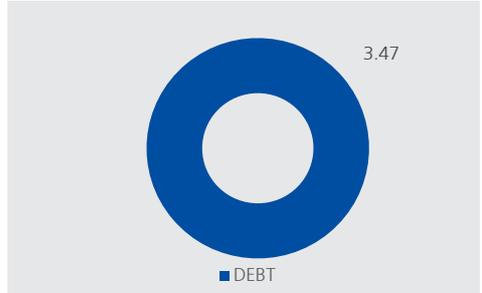
Period	Fund Returns	Index Returns
Last 1 Month	1.39%	1.39%
Last 6 Months	2.18%	3.60%
Last 1 Year	10.64%	11.47%
Last 2 Years	9.77%	10.83%
Last 3 Years	10.38%	10.92%
Since Inception	8.55%	8.13%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

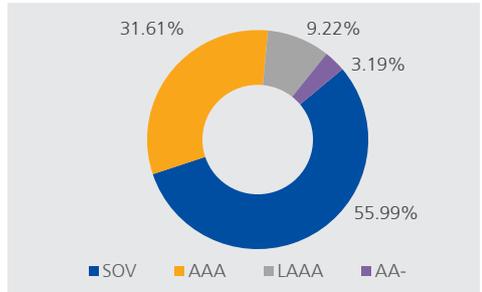
## Portfolio

Name of Instrument	% to AUM
7.95% HDFC Bank Ltd NCD (MD 21/09/2026)	8.95%
7.60% NHAI NCD (MD 18/03/2022)	8.77%
7.60% Power Fin Corp Ltd SR160 NCD (MD 20/02/2027)	5.89%
9.25% Reliance Jio Infocom Ltd NCD (MD 16/06/24)	3.16%
10% Indiabulls Housing Fin Ltd NCD (MD 29/09/2019)	3.05%
9.55% Hindalco Industries Ltd NCD (MD 25/04/2022)	3.03%
7.86% LIC Hsg Fin Ltd NCD Tran 337 (MD 17/05/2027)	2.97%
7.80% LIC Housing Fin Ltd NCD (MD 03/05/2022)	2.95%
7.50% Power Fin Corp Ltd NCD OP150 A (16/08/2021)	2.91%
<b>Bonds/Debentures Total</b>	<b>41.69%</b>
7.61% GOI (MD 09/05/2030)	15.39%
7.59% GOI (MD 11/01/2026)	14.90%
7.73% GOI (MD 19/12/2034)	13.27%
6.97% GOI (MD 06/09/2026)	4.09%
8.17% GOI (MD 01/12/2044)	3.18%
7.59% GOI (MD 20/03/2029)	1.90%
7.68% GOI (MD 15/12/2023)	0.57%
<b>Gilts Total</b>	<b>53.30%</b>
<b>MF Total</b>	<b>2.60%</b>
<b>Money Market Total</b>	<b>2.42%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

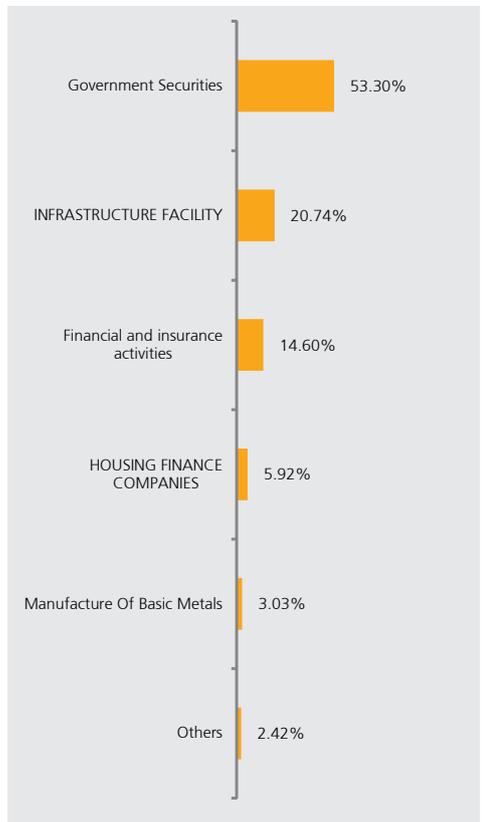
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Corporate Bond Fund 1 (ULIF06301/02/08HCORBOND01121)

Fund Report as on 30th June 2017

## Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Arpit Malaviya  
**NAV as on 30 June, 17:** ₹21.6912  
**Inception Date:** 27<sup>th</sup> February 2008  
**Benchmark:** CRISIL Composite Bond Index: 100%  
**AUM as on 30 June, 17:** ₹2.00 Crs.  
**Modified Duration of Debt Portfolio:** 6.40 years  
**YTM of Debt Portfolio:** 7.11%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 00	-
Gsec / Debt	00 - 100	94
MMI / Others	00 - 100	6

## Returns

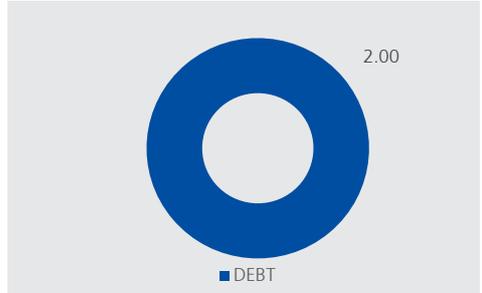
Period	Fund Returns	Index Returns
Last 1 Month	1.35%	1.39%
Last 6 Months	2.15%	3.60%
Last 1 Year	10.39%	11.47%
Last 2 Years	9.69%	10.83%
Last 3 Years	10.40%	10.92%
Since Inception	8.64%	8.08%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

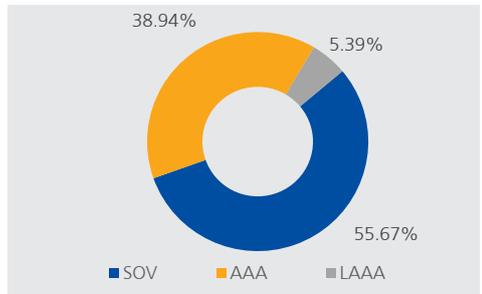
## Portfolio

Name of Instrument	% to AUM
9.95% Food Corp of India (MD 07/03/2022)	5.52%
9.25% Reliance Jio Infocom Ltd NCD (MD 16/06/24)	5.48%
7.95% RECL Ltd NCD (MD 12/03/2027)	5.17%
7.95% HDFC Bank Ltd NCD (MD 21/09/2026)	5.17%
7.78% LIC Hsg Fin Ltd NCD Opt II (MD 23/05/2022)	5.10%
7.60% NHAI NCD (MD 18/03/2022)	5.07%
7.50% Power Fin Corp Ltd NCD OP150 A (16/08/2021)	5.04%
7.49% IRFC NCD (MD 30/05/2027)	5.02%
<b>Bonds/Debentures Total</b>	<b>41.58%</b>
7.61% GOI (MD 09/05/2030)	14.60%
7.59% GOI (MD 11/01/2026)	13.93%
7.73% GOI (MD 19/12/2034)	13.37%
6.97% GOI (MD 06/09/2026)	3.88%
8.17% GOI (MD 01/12/2044)	3.01%
7.68% GOI (MD 15/12/2023)	1.78%
7.59% GOI (MD 20/03/2029)	1.78%
<b>Gilts Total</b>	<b>52.34%</b>
<b>MF Total</b>	<b>4.00%</b>
<b>Money Market Total</b>	<b>2.08%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

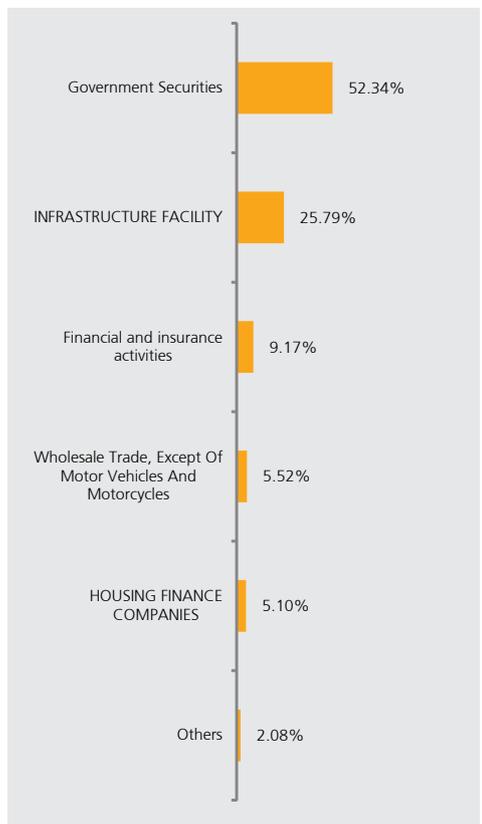
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Smart Fund 1 (ULIF06810/09/12PSMARTFU01121)

Fund Report as on 30th June 2017

## Investment Objective

To dynamically manage the allocation between equity & debt instruments so as to provide benefits at least equal to the guaranteed benefit. The Risk appetite for the fund is low.

## Fund Details

**Fund Manager:** Mr. Devesh R. Dokwal (Equity) & Mr. Arpit Malaviya (Debt)

**NAV as on 30 June, 17:** ₹14.2002

**Inception Date:** 26<sup>th</sup> February 2013

**Benchmark:** N.A

**AUM as on 30 June, 17:** ₹64.18 Crs.

**Modified Duration of Debt Portfolio:**

6.02 years

**YTM of Debt Portfolio:** 7.21%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 00	-
Gsec / Debt	10 - 100	96
MMI / Others	00 - 90	5

## Returns

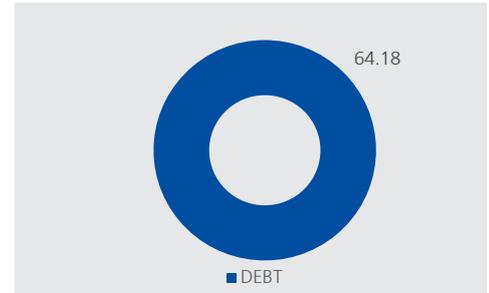
Period	Fund Returns	Index Returns
Last 1 Month	1.15%	-
Last 6 Months	2.17%	-
Last 1 Year	10.07%	-
Last 2 Years	9.28%	-
Last 3 Years	9.21%	-
Since Inception	8.41%	-

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

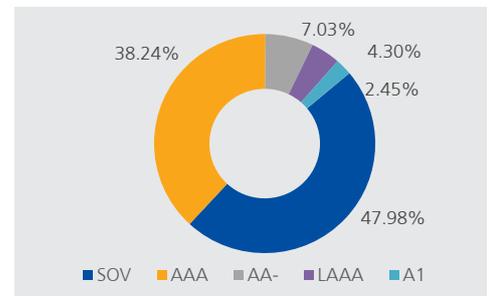
## Portfolio

Name of Instrument	% to AUM
8.45% HDFC Ltd NCD (MD 18/05/2026)	8.29%
9.55% Hindalco Industries Ltd NCD (MD 25/04/2022)	6.71%
9.25% Reliance Jio Infocom Ltd NCD (MD 16/06/24)	4.78%
9% Indbills Hsg Fin Ltd Opt 6 (MD 30/06/2026)	4.29%
7.60% NHAI NCD (MD 18/03/2022)	4.11%
7.50% Power Fin Corp Ltd NCD OP150 A (16/08/2021)	3.93%
10% Indiabulls Housing Fin Ltd NCD (MD 29/09/2019)	3.63%
7.60% Power Fin Corp Ltd SR160 NCD (MD 20/02/2027)	3.18%
10.2% Reliance Power Ltd. NCD (MD 10/07/2017)	2.34%
9.00% NTPC Ltd NCD (MD 25/01/2023)	2.17%
8.27% RECL Ltd NCD (MD 09/03/2022)	1.62%
7.95% RECL Ltd NCD (MD 12/03/2027)	1.61%
7.23% Power Fin Corp Ltd NCD Ser 155 (05/01/2027)	1.54%
10.08% IOT RFV Series III-STRIP-3 (MD 20/03/2022)	0.69%
7.49% IRFC NCD (MD 30/05/2027)	0.63%
11.15% HDFC Ltd NCD (MD 06/08/2018)	0.16%
<b>Bonds/Debentures Total</b>	<b>49.67%</b>
7.61% GOI (MD 09/05/2030)	15.25%
7.59% GOI (MD 11/01/2026)	14.50%
7.73% GOI (MD 19/12/2034)	5.00%
6.97% GOI (MD 06/09/2026)	4.10%
8.17% GOI (MD 01/12/2044)	3.14%
7.68% GOI (MD 15/12/2023)	2.09%
7.59% GOI (MD 20/03/2029)	1.75%
<b>Gilts Total</b>	<b>45.84%</b>
<b>MF Total</b>	<b>2.01%</b>
<b>Money Market Total</b>	<b>2.48%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

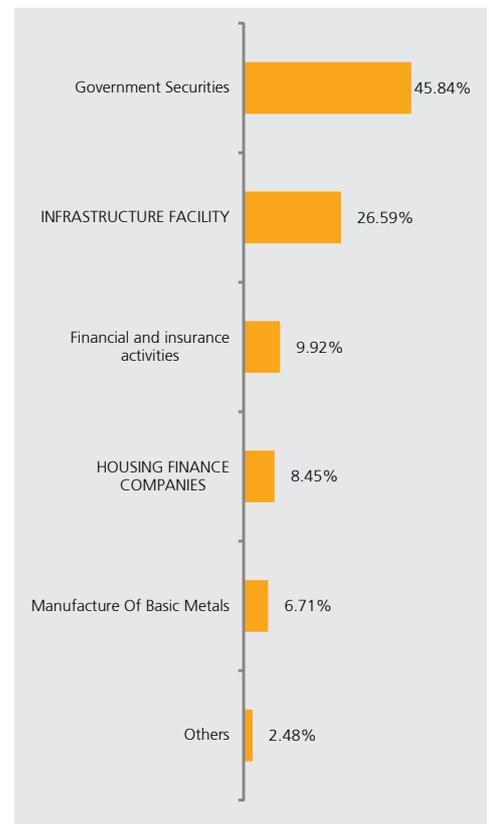
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Money Market Fund 1 (ULIF02910/06/08LMONMRKT01121)

Fund Report as on 30th June 2017

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

## Fund Details

**Fund Manager:** Mr. Arpit Malaviya  
**NAV as on 30 June, 17:** ₹19.6509  
**Inception Date:** 11<sup>th</sup> June 2008  
**Benchmark:** Crisil Customised Index  
**AUM as on 30 June, 17:** ₹243.24 Crs.  
**Modified Duration of Debt Portfolio:**  
 0.38 years  
**YTM of Debt Portfolio:** 6.54%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 00	-
Gsec / Debt	00 - 100	18
MMI / Others	00 - 100	82

## Returns

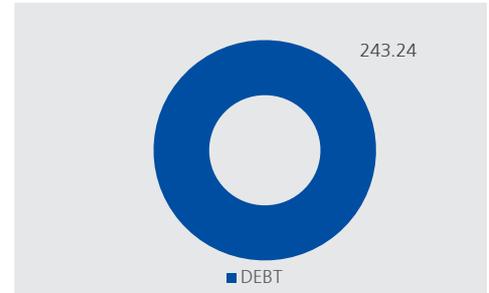
Period	Fund Returns	Index Returns
Last 1 Month	0.45%	0.51%
Last 6 Months	2.85%	3.11%
Last 1 Year	6.51%	6.68%
Last 2 Years	6.78%	7.29%
Last 3 Years	7.12%	7.78%
Since Inception	7.74%	7.57%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

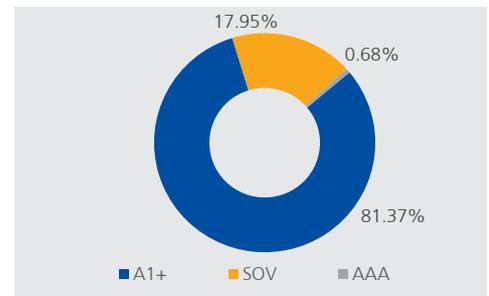
## Portfolio

Name of Instrument	% to AUM
Money Market Total	100.00%
Current Assets	0.00%
Total	100.00%

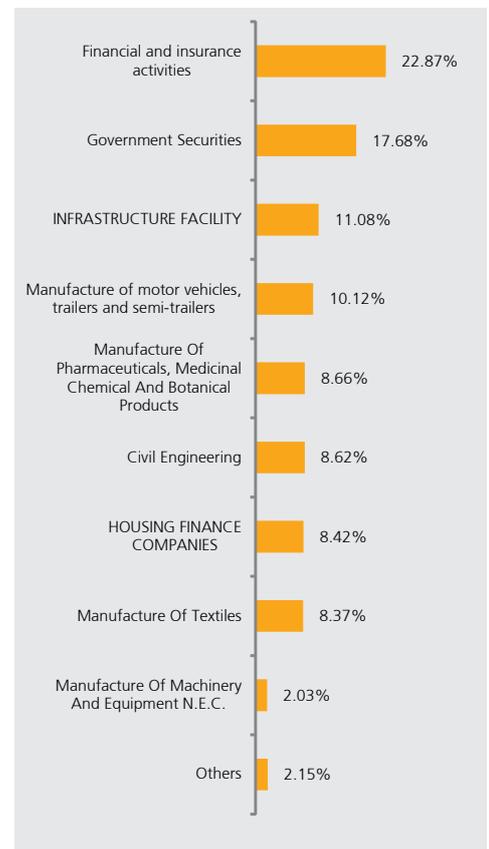
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Money Market Fund 2 (ULIF03919/03/09LMONMRKT02121)

Fund Report as on 30th June 2017

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

## Fund Details

**Fund Manager:** Mr. Arpit Malaviya  
**NAV as on 30 June, 17:** ₹19.0799  
**Inception Date:** 20<sup>th</sup> August 2009  
**Benchmark:** Crisil Customised Index  
**AUM as on 30 June, 17:** ₹2.29 Crs.  
**Modified Duration of Debt Portfolio:**  
 0.40 years  
**YTM of Debt Portfolio:** 6.42%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 00	-
Gsec / Debt	00 - 100	30
MMI / Others	00 - 100	70

## Returns

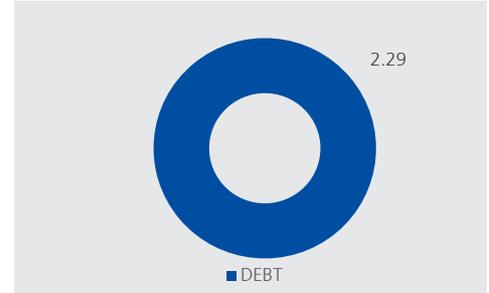
Period	Fund Returns	Index Returns
Last 1 Month	0.46%	0.51%
Last 6 Months	2.92%	3.11%
Last 1 Year	6.60%	6.68%
Last 2 Years	6.92%	7.29%
Last 3 Years	7.33%	7.78%
Since Inception	7.85%	8.07%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

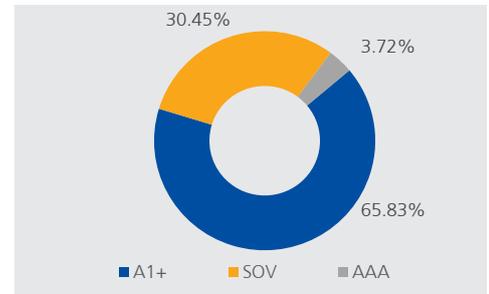
## Portfolio

Name of Instrument	% to AUM
Money Market Total	100.00%
Current Assets	0.00%
Total	100.00%

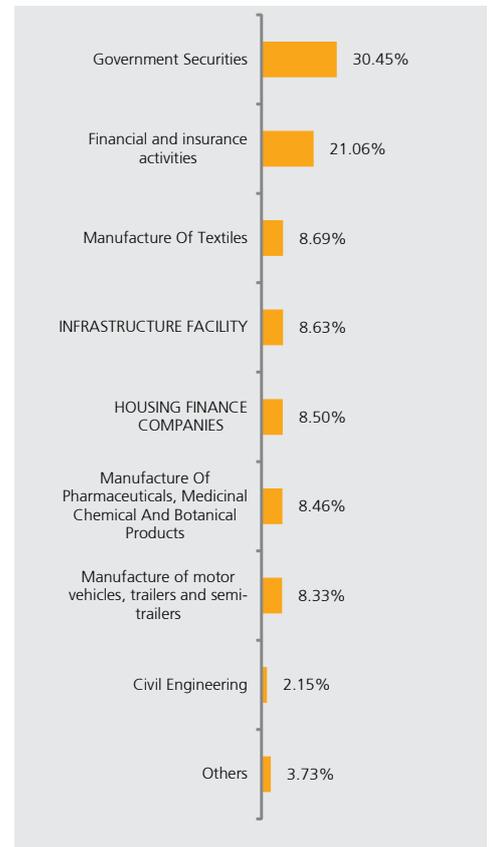
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Money Market Fund 2 (ULIF05201/01/10PMONMRKT02121)

Fund Report as on 30th June 2017

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

## Fund Details

**Fund Manager:** Mr. Arpit Malaviya  
**NAV as on 30 June, 17:** ₹17.2002  
**Inception Date:** 11<sup>th</sup> January 2010  
**Benchmark:** Crisil Customised Index  
**AUM as on 30 June, 17:** ₹16.52 Crs.  
**Modified Duration of Debt Portfolio:**  
 0.38 years  
**YTM of Debt Portfolio:** 6.54%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 00	-
Gsec / Debt	00 - 100	14
MMI / Others	00 - 100	86

## Returns

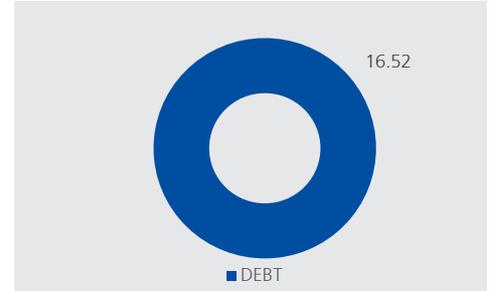
Period	Fund Returns	Index Returns
Last 1 Month	0.45%	0.51%
Last 6 Months	2.85%	3.11%
Last 1 Year	6.54%	6.68%
Last 2 Years	6.85%	7.29%
Last 3 Years	7.17%	7.78%
Since Inception	7.53%	7.85%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

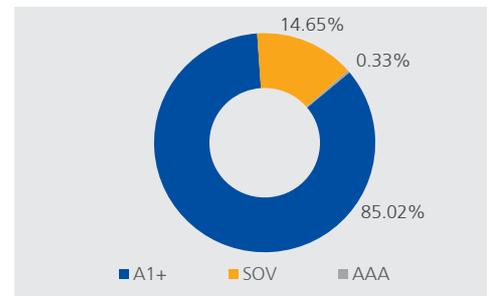
## Portfolio

Name of Instrument	% to AUM
MF Total	3.93%
Money Market Total	96.07%
Current Assets	0.00%
Total	100.00%

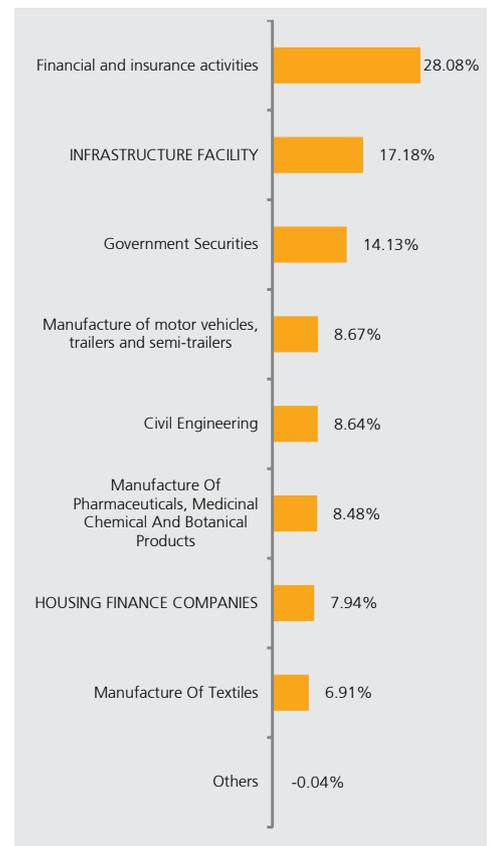
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Money Market Fund 1 (ULIF01501/02/08HMONMRKT01121)

Fund Report as on 30th June 2017

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

## Fund Details

**Fund Manager:** Mr. Arpit Malaviya  
**NAV as on 30 June, 17:** ₹20.0396  
**Inception Date:** 27<sup>th</sup> February 2008  
**Benchmark:** Crisil Customised Index  
**AUM as on 30 June, 17:** ₹1.26 Crs.  
**Modified Duration of Debt Portfolio:**  
 0.33 years  
**YTM of Debt Portfolio:** 6.51%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 00	-
Gsec / Debt	00 - 100	16
MMI / Others	00 - 100	84

## Returns

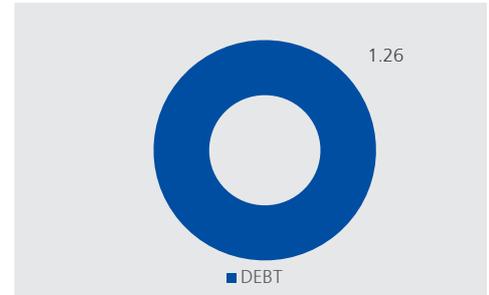
Period	Fund Returns	Index Returns
Last 1 Month	0.45%	0.51%
Last 6 Months	2.82%	3.11%
Last 1 Year	6.55%	6.68%
Last 2 Years	6.79%	7.29%
Last 3 Years	7.16%	7.78%
Since Inception	7.72%	7.61%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

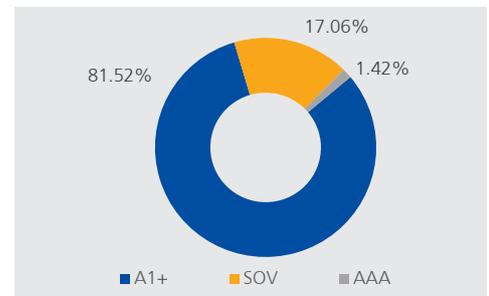
## Portfolio

Name of Instrument	% to AUM
MF Total	4.77%
Money Market Total	95.23%
Current Assets	0.00%
Total	100.00%

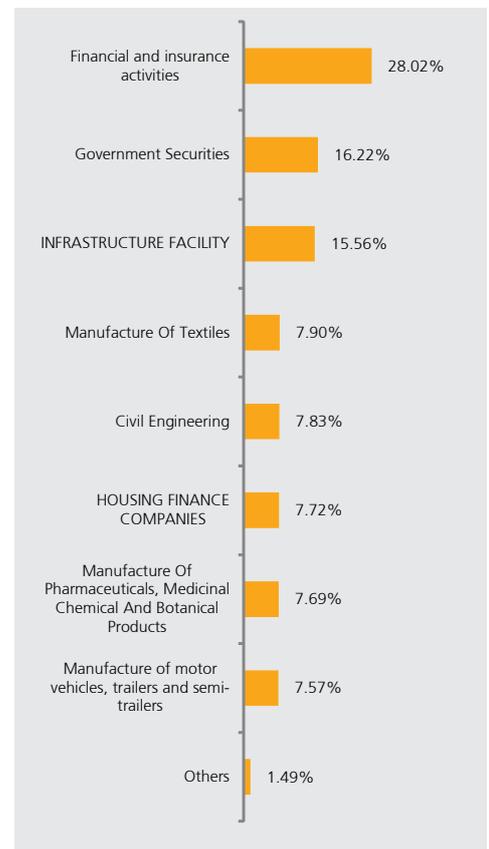
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Highest NAV Guarantee Fund 1 (ULIF05612/02/10LHNAV GUA01121)

Fund Report as on 30th June 2017

## Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

## Fund Details

**Fund Manager:** Mr. Suraj Makhija (Equity) & Mr. Arpit Malaviya (Debt)

**NAV as on 30 June, 17:** ₹15.4195

**Highest NAV locked as on 3<sup>rd</sup> March 2015:** ₹15.4055

**Inception Date:** 15<sup>th</sup> February 2010

**Benchmark:** N.A

**AUM as on 30 June, 17:** ₹451.23 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 100	95
Gsec / Debt	00 - 00	-
MMI / Others	00 - 100	5

## Returns

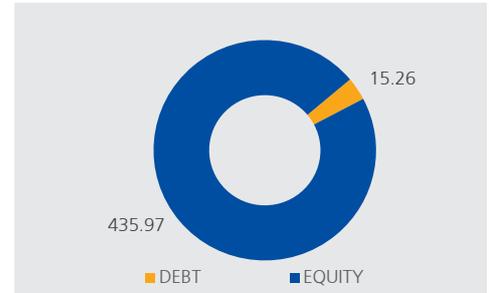
Period	Fund Returns	Index Returns
Last 1 Month	-0.36%	-
Last 6 Months	11.60%	-
Last 1 Year	10.66%	-
Last 2 Years	3.17%	-
Last 3 Years	3.78%	-
Since Inception	6.05%	-

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

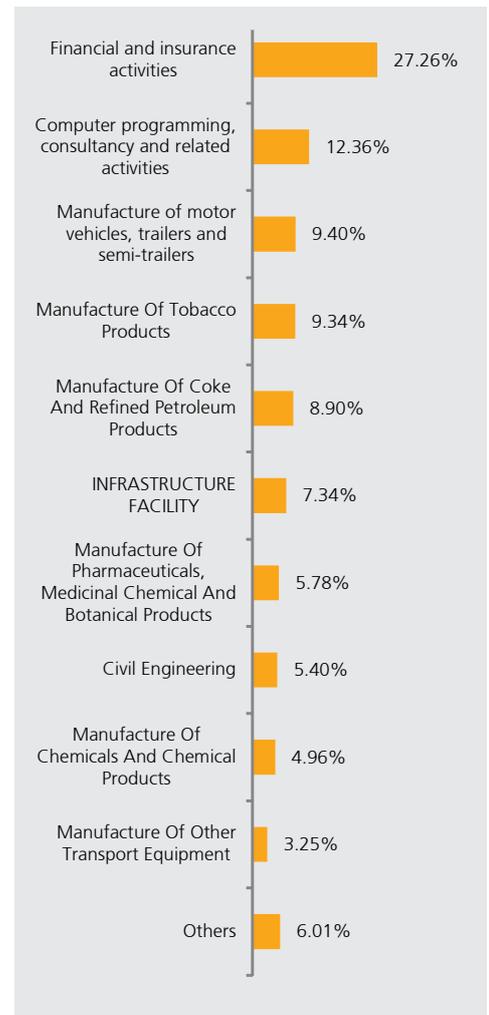
## Portfolio

Name of Instrument	% to AUM
ITC Ltd	9.34%
Reliance Industries Ltd	8.90%
HDFC Bank Ltd	8.33%
Infosys Ltd	7.30%
Housing Development Finance Corporation Ltd	5.60%
ICICI Bank Ltd	5.55%
Larsen & Toubro Ltd	5.40%
Tata Consultancy Services Ltd	3.77%
Maruti Suzuki India Ltd	3.75%
Tata Motors Ltd	3.23%
Hindustan Unilever Ltd	3.01%
State Bank of India	2.75%
Mahindra & Mahindra Ltd	2.43%
Sun Pharmaceutical Industries Limited	2.35%
Bharti Airtel Ltd	2.06%
Asian Paints Ltd	1.94%
Power Grid Corporation of India Ltd	1.81%
Hero MotoCorp Ltd	1.77%
Oil & Natural Gas Corporation Ltd	1.66%
Bajaj Auto Ltd	1.48%
Tata Steel Ltd	1.43%
Axis Bank Ltd	1.40%
Dr Reddys Laboratories Ltd	1.34%
NTPC Ltd	1.30%
Adani Ports and Special Economic Zone Ltd	1.29%
Wipro Ltd	1.29%
Coal India Ltd	1.20%
Cipla Ltd	1.10%
Lupin Ltd	0.99%
Gail (India) Ltd	0.88%
<b>Equity Total</b>	<b>94.64%</b>
R*Shares Sensex ETF	1.97%
<b>ETFs</b>	<b>1.97%</b>
<b>MF Total</b>	<b>1.66%</b>
<b>Money Market Total</b>	<b>1.72%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 1 (ULIF05803/09/10LHNAVADV01121)

Fund Report as on 30th June 2017

## Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

## Fund Details

**Fund Manager:** Mr. Suraj Makhija (Equity) & Mr. Arpit Malaviya (Debt)

**NAV as on 30 June, 17:** ₹12.8753

**Highest NAV locked as on 3<sup>rd</sup> March 2015:** ₹12.4656

**Inception Date:** 8<sup>th</sup> Sep 2010

**Benchmark:** N.A

**AUM as on 30 June, 17:** ₹179.85 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 100	93
Gsec / Debt	00 - 00	-
MMI / Others	00 - 100	7

## Returns

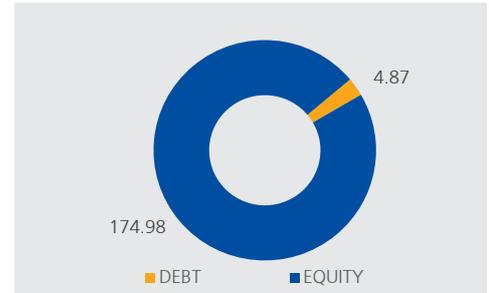
Period	Fund Returns	Index Returns
Last 1 Month	-0.49%	-
Last 6 Months	10.19%	-
Last 1 Year	9.65%	-
Last 2 Years	4.30%	-
Last 3 Years	4.70%	-
Since Inception	3.78%	-

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

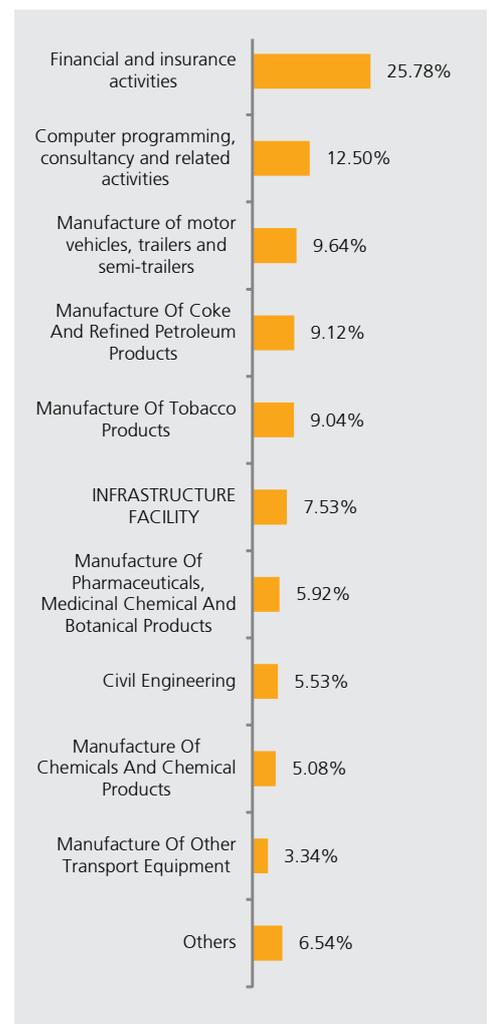
## Portfolio

Name of Instrument	% to AUM
Reliance Industries Ltd	9.12%
ITC Ltd	9.04%
Infosys Ltd	7.49%
Housing Development Finance Corporation Ltd	6.40%
Larsen & Toubro Ltd	5.53%
HDFC Bank Ltd	4.08%
ICICI Bank Ltd	3.97%
Maruti Suzuki India Ltd	3.84%
Tata Consultancy Services Ltd	3.67%
State Bank of India	3.33%
Tata Motors Ltd	3.31%
Axis Bank Ltd	3.14%
Hindustan Unilever Ltd	3.09%
Mahindra & Mahindra Ltd	2.49%
Sun Pharmaceutical Industries Limited	2.41%
Bharti Airtel Ltd	2.11%
Asian Paints Ltd	1.99%
Power Grid Corporation of India Ltd	1.85%
Hero MotoCorp Ltd	1.82%
Oil & Natural Gas Corporation Ltd	1.70%
Bajaj Auto Ltd	1.52%
Tata Steel Ltd	1.46%
Dr Reddys Laboratories Ltd	1.37%
NTPC Ltd	1.35%
Wipro Ltd	1.34%
Adani Ports and Special Economic Zone Ltd	1.32%
Coal India Ltd	1.23%
Cipla Ltd	1.13%
Lupin Ltd	1.01%
Gail (India) Ltd	0.90%
<b>Equity Total</b>	<b>92.98%</b>
R*Shares Sensex ETF	4.31%
<b>ETFs</b>	<b>4.31%</b>
<b>Money Market Total</b>	<b>2.16%</b>
<b>Current Assets</b>	<b>0.55%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 2 (ULIF05901/06/11LHNAVADV02121)

Fund Report as on 30th June 2017

## Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

## Fund Details

**Fund Manager:** Mr. Suraj Makhija (Equity) & Mr. Arpit Malaviya (Debt)

**NAV as on 30 June, 17:** ₹14.5297

**Highest NAV locked as on 3<sup>rd</sup> March 2015:** ₹14.1025

**Inception Date:** 1<sup>st</sup> June 2011

**Benchmark:** N.A

**AUM as on 30 June, 17:** ₹26.13 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 100	91
Gsec / Debt	00 - 00	-
MMI / Others	00 - 100	9

## Returns

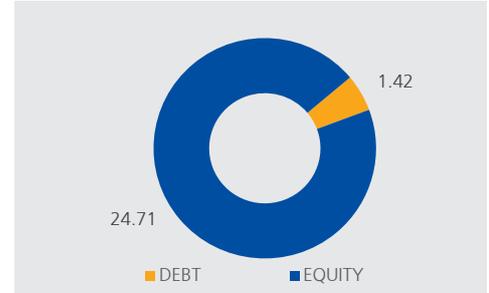
Period	Fund Returns	Index Returns
Last 1 Month	-0.42%	-
Last 6 Months	11.05%	-
Last 1 Year	10.79%	-
Last 2 Years	4.23%	-
Last 3 Years	4.82%	-
Since Inception	6.35%	-

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

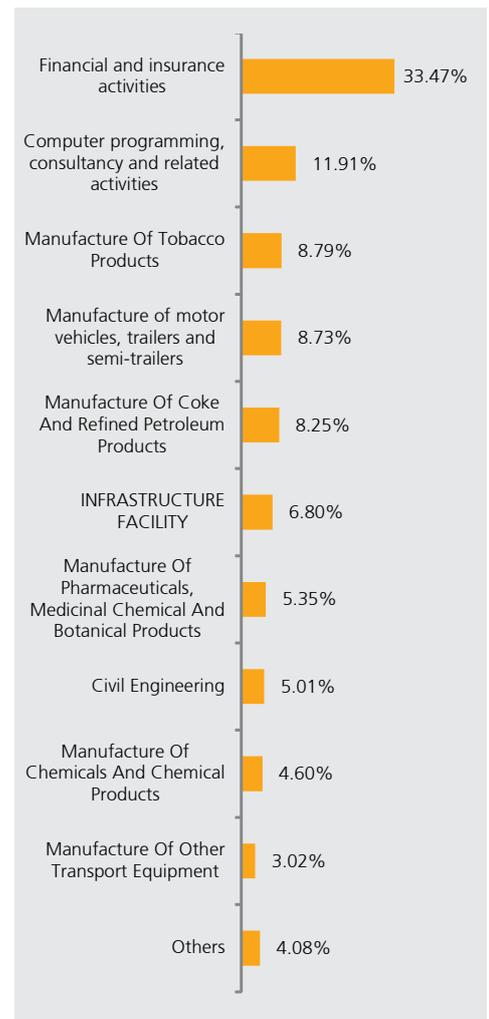
## Portfolio

Name of Instrument	% to AUM
ITC Ltd	8.79%
Reliance Industries Ltd	8.25%
HDFC Bank Ltd	7.58%
Infosys Ltd	6.75%
ICICI Bank Ltd	5.49%
Larsen & Toubro Ltd	5.01%
Housing Development Finance Corporation Ltd	4.87%
Tata Consultancy Services Ltd	3.95%
Maruti Suzuki India Ltd	3.47%
Axis Bank Ltd	3.16%
State Bank of India	3.05%
Tata Motors Ltd	3.00%
Hindustan Unilever Ltd	2.80%
Mahindra & Mahindra Ltd	2.26%
Sun Pharmaceutical Industries Limited	2.18%
Bharti Airtel Ltd	1.91%
Asian Paints Ltd	1.80%
Power Grid Corporation of India Ltd	1.67%
Hero MotoCorp Ltd	1.64%
Oil & Natural Gas Corporation Ltd	1.53%
Bajaj Auto Ltd	1.37%
Tata Steel Ltd	1.33%
Dr Reddys Laboratories Ltd	1.24%
Wipro Ltd	1.21%
NTPC Ltd	1.21%
Adani Ports and Special Economic Zone Ltd	1.20%
Coal India Ltd	1.11%
Cipla Ltd	1.02%
Lupin Ltd	0.92%
Gail (India) Ltd	0.82%
<b>Equity Total</b>	<b>90.58%</b>
R*Shares Sensex ETF	3.99%
<b>ETFs</b>	<b>3.99%</b>
<b>MF Total</b>	<b>5.32%</b>
<b>Money Market Total</b>	<b>0.11%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Discontinued Policy Fund (ULIF05703/09/10DISCPOLF01121)

Fund Report as on 30th June 2017

## Investment Objective

The fund will be utilized for managing the discontinued policies as per the IRDAI (Treatment of Discontinued Linked Insurance Policies) Regulations, 2010 and circulars issued thereafter. The objective of the fund is to maintain capital value of the fund at all times and earn a minimum predetermined yield, at the rate determined by the regulator, which at present is 4% p.a. and maintain sufficient liquidity to meet the pay outs. The fund would be predominantly stay invested money market instruments. Risk appetite of the fund is defined as 'low'.

## Fund Details

**Fund Manager:** Mr. Arpit Malaviya

**NAV as on 30 June, 17:** ₹16.1444

**Inception Date:** 30<sup>th</sup> March 2011

**Benchmark:** N.A

**AUM as on 30 June, 17:** ₹467.02 Crs.

**Modified Duration of Debt Portfolio:**

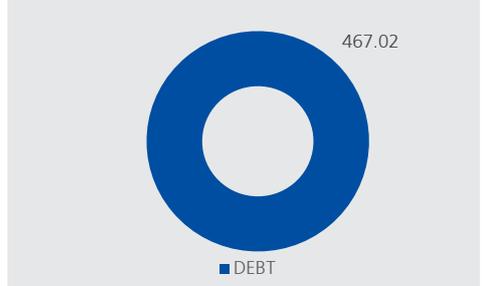
0.57 years

**YTM of Debt Portfolio:** 6.39%

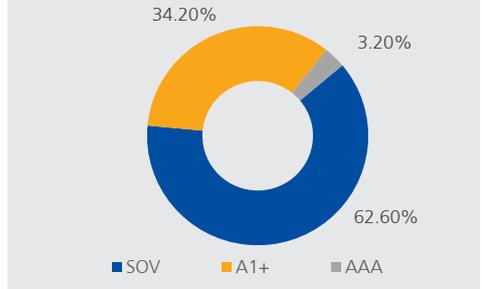
## Portfolio

Name of Instrument	% to AUM
Money Market Total	100.00%
Current Assets	0.00%
Total	100.00%

## AUM (in ₹ crs.)



## Rating Profile



## Asset Allocation

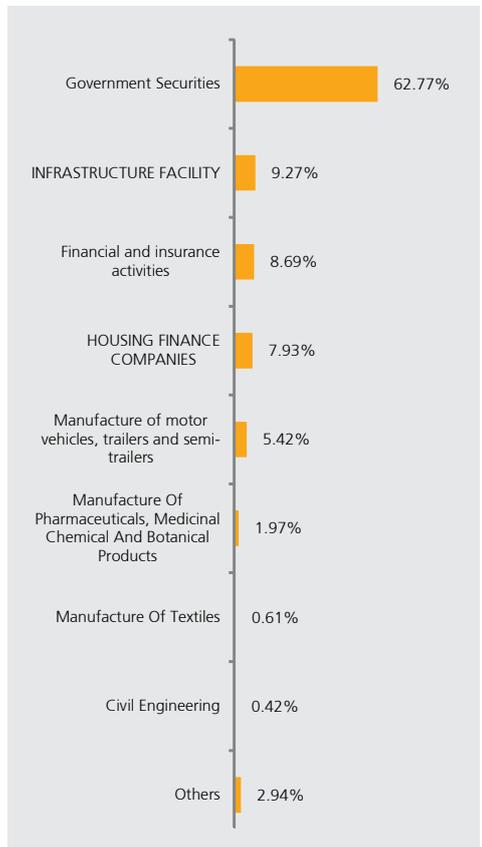
	Range (%)	Actual (%)
Equity	00 - 00	-
Gsec / Debt	60 - 100	63
MMI / Others	00 - 40	37

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.47%	-
Last 6 Months	2.99%	-
Last 1 Year	6.48%	-
Last 2 Years	6.92%	-
Last 3 Years	7.34%	-
Since Inception	7.96%	-

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Discontinued Policy Fund (ULIF07029/08/13PDISPOLF01121)

Fund Report as on 30th June 2017

## Investment Objective

NA

## Fund Details

**Fund Manager:** Mr. Arpit Malaviya

**NAV as on 30 June, 17:** ₹12.7862

**Inception Date:** 14<sup>th</sup> January 2014

**Benchmark:** N.A

**AUM as on 30 June, 17:** ₹72.47 Crs.

**Modified Duration of Debt Portfolio:**

0.53 years

**YTM of Debt Portfolio:** 6.37%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 00	-
Gsec / Debt	60 - 100	65
MMI / Others	00 - 40	35

## Returns

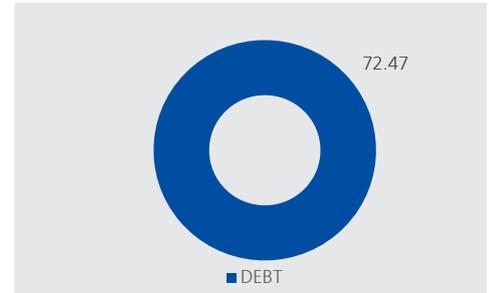
Period	Fund Returns	Index Returns
Last 1 Month	0.48%	-
Last 6 Months	3.02%	-
Last 1 Year	6.65%	-
Last 2 Years	6.99%	-
Last 3 Years	7.33%	-
Since Inception	7.37%	-

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

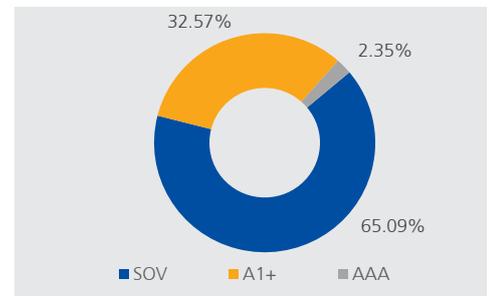
## Portfolio

Name of Instrument	% to AUM
Money Market Total	100.00%
Current Assets	0.00%
Total	100.00%

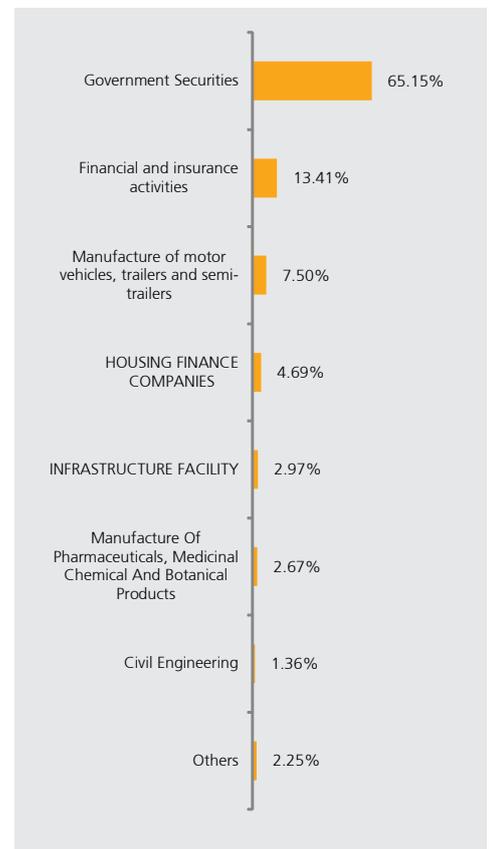
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Reliance Assured Maturity Debt Fund (ULIF06720/12/11LASURMDEBT121)

Fund Report as on 30th June 2017

## Investment Objective

To provide predictable investment returns, achieved through 100% investment in debt securities, where returns are locked-in through portfolio immunization techniques and use of rigorous Asset Liability Management (ALM). The risk appetite for the fund is low to moderate.

## Fund Details

**Fund Manager:** Mr. Arpit Malaviya

**NAV as on 30 June, 17:** ₹15.6079

**Inception Date:** 23<sup>rd</sup> March 2012

**Benchmark:** N.A

**AUM as on 30 June, 17:** ₹54.30 Crs.

**Modified Duration of Debt Portfolio:**

4.09 years

**YTM of Debt Portfolio:** 7.52%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 00	-
Gsec / Debt	00 - 100	90
MMI / Others	00 - 100	10

## Returns

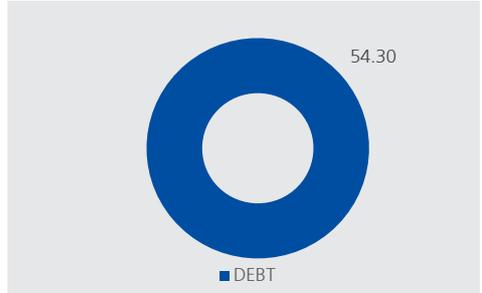
Period	Fund Returns	Index Returns
Last 1 Month	1.11%	-
Last 6 Months	2.96%	-
Last 1 Year	8.93%	-
Last 2 Years	8.79%	-
Last 3 Years	8.92%	-
Since Inception	8.81%	-

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

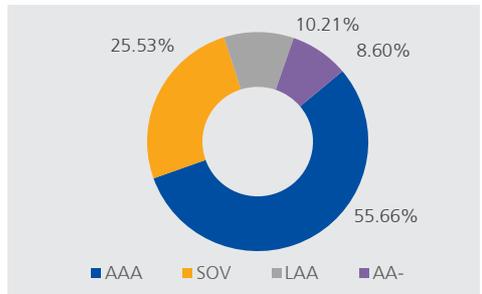
## Portfolio

Name of Instrument	% to AUM
8.35% Cholamandalam Invt & Fin NCD (MD 29/03/2022)	9.19%
9.55% Hindalco Industries Ltd NCD (MD 25/04/2022)	7.74%
9.25% Reliance Jio Infocom Ltd NCD (MD 16/06/24)	7.67%
8.27% RECL Ltd NCD (MD 09/03/2022)	7.66%
9.00% NTPC Ltd NCD (MD 25/01/2023)	7.30%
9.35% Power Grid Corp NCD STRP G (MD 29/08/2022)	6.61%
10.08% IOT RFV Series III-STRIP-3 (MD 20/03/2022)	5.33%
9% Indbills Hsg Fin Ltd Opt 6 (MD 30/06/2026)	5.07%
9.45% LIC Housing Finance Ltd NCD (MD 30/01/2022)	4.59%
9.54% Tata Sons Ltd NCD (MD 25/04/2022)	3.82%
9.67% Tata Sons Ltd NCD (MD 13/09/2022)	2.03%
<b>Bonds/Debentures Total</b>	<b>66.99%</b>
8.27% Rajasthan UdayBond (MD 23/06/2022)	14.39%
8.85% Kerala SDL (MD 18/07/2022)	5.90%
8.21% Rajasthan UDAY BOND (MD 31/03/2022)	2.67%
<b>Gilts Total</b>	<b>22.97%</b>
<b>MF Total</b>	<b>5.73%</b>
<b>Money Market Total</b>	<b>2.95%</b>
<b>Current Assets</b>	<b>1.37%</b>
<b>Total</b>	<b>100.00%</b>

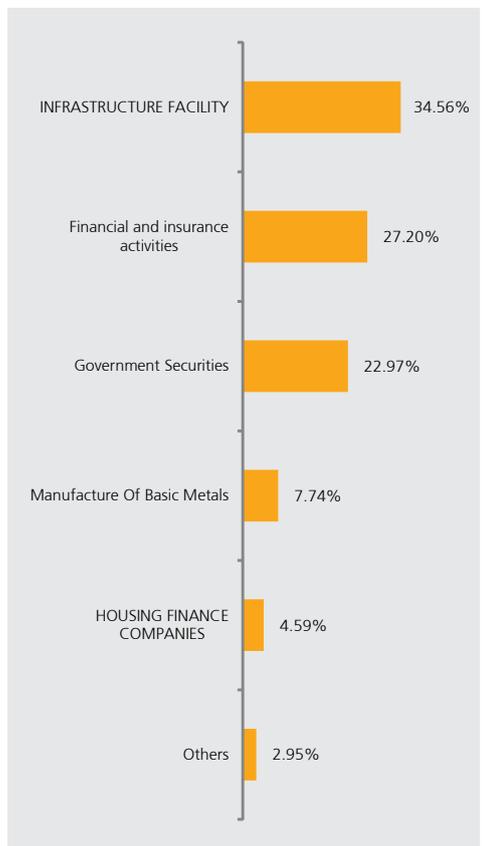
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



## NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF00328/07/04LEQUITYF01121	Life Equity Fund 1	S&P CNX Nifty	Equity	Devesh R. Dokwal	-
ULIF02510/06/08LEQUITYF02121	Life Equity Fund 2	S&P CNX Nifty	Equity	Devesh R. Dokwal	-
ULIF04201/01/10LEQUITYF03121	Life Equity Fund 3	S&P CNX Nifty	Equity	Devesh R. Dokwal	-
ULIF00601/11/06PEQUITYF01121	Pension Equity Fund 1	S&P CNX Nifty	Equity	Devesh R. Dokwal	-
ULIF03204/12/08PEQUITYF02121	Pension Equity Fund 2	S&P CNX Nifty	Equity	Devesh R. Dokwal	-
ULIF04901/01/10PEQUITYF03121	Pension Equity Fund 3	S&P CNX Nifty	Equity	Devesh R. Dokwal	-
ULIF01201/02/08HEQUITYF01121	Health Equity Fund 1	S&P CNX Nifty	Equity	Devesh R. Dokwal	-
ULIF05411/01/10HEQUITYF02121	Health Equity Fund 2	S&P CNX Nifty	Equity	Devesh R. Dokwal	-
ULIF03010/06/08LPUEQUTY01121	Life Pure Equity Fund 1	S&P CNX Nifty Shariah Index: 100%	Equity	Suraj Makhija	-
ULIF04601/01/10LPUEQUTY02121	Life Pure Equity Fund 2	S&P CNX Nifty Shariah Index: 100%	Equity	Suraj Makhija	-
ULIF05301/01/10PPUEQUTY02121	Pension Pure Equity Fund 2	S&P CNX Nifty Shariah Index: 100%	Equity	Suraj Makhija	-
ULIF01601/02/08HPUEQUTY01121	Health Pure Equity Fund 1	S&P CNX Nifty Shariah Index: 100%	Equity	Suraj Makhija	-
ULIF02710/06/08LINFRAST01121	Life Infrastructure Fund 1	CNX Infrastructure Index: 100%	Equity	Suraj Makhija	-
ULIF04401/01/10LINFRAST02121	Life Infrastructure Fund 2	CNX Infrastructure Index: 100%	Equity	Suraj Makhija	-
ULIF06601/01/10PINFRASST02121	Pension Infrastructure Fund 2	CNX Infrastructure Index: 100%	Equity	Suraj Makhija	-
ULIF06101/02/08HINFRAST01121	Health Infrastructure Fund 1	CNX Infrastructure Index: 100%	Equity	Suraj Makhija	-
ULIF02410/06/08LENERGYF01121	Life Energy Fund 1	CNX Energy Index: 100%	Equity	Suraj Makhija	-
ULIF04101/01/10LENERGYF02121	Life Energy Fund 2	CNX Energy Index: 100%	Equity	Suraj Makhija	-
ULIF06501/01/10PENRGYYF02121	Pension Energy Fund 2	CNX Energy Index: 100%	Equity	Suraj Makhija	-
ULIF06001/02/08HENERGYF01121	Health Energy Fund 1	CNX Energy Index: 100%	Equity	Suraj Makhija	-
ULIF02810/06/08LMIDCAPF01121	Life Midcap Fund 1	Nifty Midcap 50: 100%	Equity	Suraj Makhija	-
ULIF04501/01/10LMIDCAPF02121	Life Midcap Fund 2	Nifty Midcap 50: 100%	Equity	Suraj Makhija	-
ULIF06924/03/15LMAKEINDIA121	Make In India Fund	S&P CNX Nifty	Hybrid	Suraj Makhija	-
ULIF05101/01/10PMIDCAPF02121	Pension Midcap Fund 2	Nifty Midcap 50: 100%	Equity	Suraj Makhija	-
ULIF06201/02/08HMIDCAPF01121	Health Midcap Fund 1	Nifty Midcap 50: 100%	Equity	Suraj Makhija	-
ULIF01009/04/07LSPRGRWT01121	Life Super Growth Fund 1	CRISIL Composite Bond Fund Index: 20%; S&P CNX Nifty: 80%	Hybrid	Devesh R. Dokwal	Arpit Malaviya
ULIF04701/01/10LSPRGRWT02121	Life Super Growth Fund 2	CRISIL Composite Bond Fund Index: 20%; S&P CNX Nifty: 80%	Hybrid	Devesh R. Dokwal	Arpit Malaviya
ULIF01701/02/08HSPRGRWT01121	Health Super Growth Fund 1	CRISIL Composite Bond Fund Index: 20%; S&P CNX Nifty: 80%	Hybrid	Devesh R. Dokwal	Arpit Malaviya
ULIF00728/02/07LHIGROWT01121	Life High Growth Fund 1	N.A	Hybrid	Devesh R. Dokwal	Arpit Malaviya
ULIF05511/01/10LHIGROWT02121	Life High Growth Fund 2	CRISIL Composite Bond Fund Index: 40%; S&P CNX Nifty: 60%	Hybrid	Devesh R. Dokwal	Arpit Malaviya
ULIF00809/04/07LGRWTPLS01121	Life Growth Plus Fund 1	N.A.	Hybrid	Devesh R. Dokwal	Arpit Malaviya
ULIF04301/01/10LGRWTPLS02121	Life Growth Plus Fund 2	CRISIL Composite Bond Fund Index: 50%; S&P CNX Nifty: 50%	Hybrid	Devesh R. Dokwal	Arpit Malaviya
ULIF01401/02/08HGRWTPLS01121	Health Growth Plus Fund 1	CRISIL Composite Bond Fund Index: 50%; S&P CNX Nifty: 50%	Hybrid	Devesh R. Dokwal	Arpit Malaviya
ULIF00428/07/04LGROWTHF01121	Life Growth Fund 1	N.A.	Hybrid	Devesh R. Dokwal	Arpit Malaviya
ULIF01102/11/07LGROWTHF02121	Life Growth Fund 2	CRISIL Composite Bond Fund Index: 60%; S&P CNX Nifty: 40%	Hybrid	Devesh R. Dokwal	Arpit Malaviya
ULIF03304/12/08PGROWTHF01121	Pension Growth Fund 1	CRISIL Composite Bond Fund Index: 60%; S&P CNX Nifty: 40%	Hybrid	Devesh R. Dokwal	Arpit Malaviya
ULIF05001/01/10PGROWTHF02121	Pension Growth Fund 2	CRISIL Composite Bond Fund Index: 60%; S&P CNX Nifty: 40%	Hybrid	Devesh R. Dokwal	Arpit Malaviya
ULIF00128/07/04LBALANCE01121	Life Balanced Fund 1	CRISIL Composite Bond Fund Index: 80%; S&P CNX Nifty: 20%	Hybrid	Devesh R. Dokwal	Arpit Malaviya
ULIF03104/12/08PBALANCE01121	Pension Balanced Fund 1	CRISIL Composite Bond Fund Index: 80%; S&P CNX Nifty: 20%	Hybrid	Devesh R. Dokwal	Arpit Malaviya
ULIF04801/01/10PBALANCE02121	Pension Balanced Fund 2	CRISIL Composite Bond Fund Index: 80%; S&P CNX Nifty: 20%	Hybrid	Devesh R. Dokwal	Arpit Malaviya

## NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF00909/04/07LPURDEBT01121	Life Pure Debt Fund 1	CRISIL Composite Bond Fund Index: 100%	Debt	-	Arpit Malaviya
ULIF02610/06/08LGILTFUN01121	Life Gilt Fund 1	CRISIL Gilt Index	Debt	-	Arpit Malaviya
ULIF03819/03/09LGILTFUN02121	Life Gilt Fund 2	CRISIL Gilt Index	Debt	-	Arpit Malaviya
ULIF06401/03/08PGILTFUN01121	Pension Gilt Fund 1	CRISIL Gilt Index	Debt	-	Arpit Malaviya
ULIF01301/02/08HGILTFUN01121	Health Gilt Fund 1	CRISIL Gilt Index	Debt	-	Arpit Malaviya
ULIF00228/07/04LCAPTSEC01121	Life Capital Secure Fund 1	Crisil Customised Index	Debt	-	Arpit Malaviya
ULIF00501/11/06PCAPTSEC01121	Pension Capital Secure Fund 1	Crisil Customised Index	Debt	-	Arpit Malaviya
ULIF02310/06/08LCORBOND01121	Life Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Arpit Malaviya
ULIF04020/08/09LCORBOND02121	Life Corporate Bond Fund 2	CRISIL Composite Bond Index: 100%	Debt	-	Arpit Malaviya
ULIF01901/03/08PCORBOND01121	Pension Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Arpit Malaviya
ULIF06301/02/08HORBOND01121	Health Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Arpit Malaviya
ULIF06810/09/12PSMARTFU01121	Pension Smart Fund 1	N.A	Hybrid	Devesh R. Dokwal	Arpit Malaviya
ULIF02910/06/08LMONMRKT01121	Life Money Market Fund 1	Crisil Customised Index	Debt	-	Arpit Malaviya
ULIF03919/03/09LMONMRKT02121	Life Money Market Fund 2	Crisil Customised Index	Debt	-	Arpit Malaviya
ULIF05201/01/10PMONMRKT02121	Pension Money Market Fund 2	Crisil Customised Index	Debt	-	Arpit Malaviya
ULIF01501/02/08HMONMRKT01121	Health Money Market Fund 1	Crisil Customised Index	Debt	-	Arpit Malaviya
ULIF05612/02/10LHNAVAVGUA01121	Life Highest NAV Guarantee Fund 1	N.A	Hybrid	Suraj Makhija	Arpit Malaviya
ULIF05803/09/10LHNAVADV01121	Life Highest NAV Advantage Fund 1	N.A	Hybrid	Suraj Makhija	Arpit Malaviya
ULIF05901/06/11LHNAVADV02121	Life Highest NAV Advantage Fund 2	N.A	Hybrid	Suraj Makhija	Arpit Malaviya
ULIF05703/09/10DISCPOLF01121	Discontinued Policy Fund	N.A	Debt	-	Arpit Malaviya
ULIF07029/08/13PDISPOLF01121	Pension Discontinued Policy Fund	N.A	Debt	-	Arpit Malaviya
ULIF06720/12/11LASURMDEBT121	Reliance Assured Maturity Debt Fund	N.A	Debt	-	Arpit Malaviya

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