

RELIANCE

NIPPON LIFE  
INSURANCE

A RELIANCE CAPITAL COMPANY

# ANALYST MARCH 2017



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# INVESTMENT INSIGHT

Life Equity Fund 1 (ULIF00328/07/04LEQUITYF01121)

Fund Report as of March 2017

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Devesh Dokwal

**NAV as on 31 March, 17:** ₹53.2696

**Inception Date:** 9<sup>th</sup> August 2004

**Benchmark:** S&P CNX Nifty

**AUM as on 31 March, 17:** ₹175.76 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 100	98
Gsec / Debt	00 - 00	-
MMI / Others	00 - 100	2

## Returns

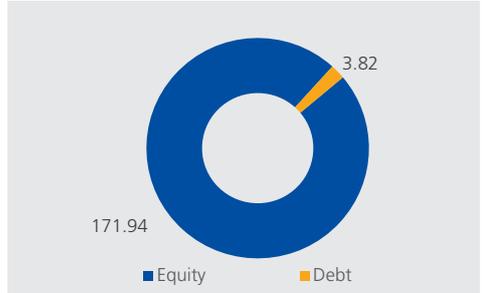
Period	Fund Returns	Index Returns
Last 1 Month	3.19%	3.31%
Last 6 Months	3.35%	6.53%
Last 1 Year	18.63%	18.55%
Last 2 Years	6.03%	3.94%
Last 3 Years	14.27%	11.02%
Since Inception	14.14%	14.57%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

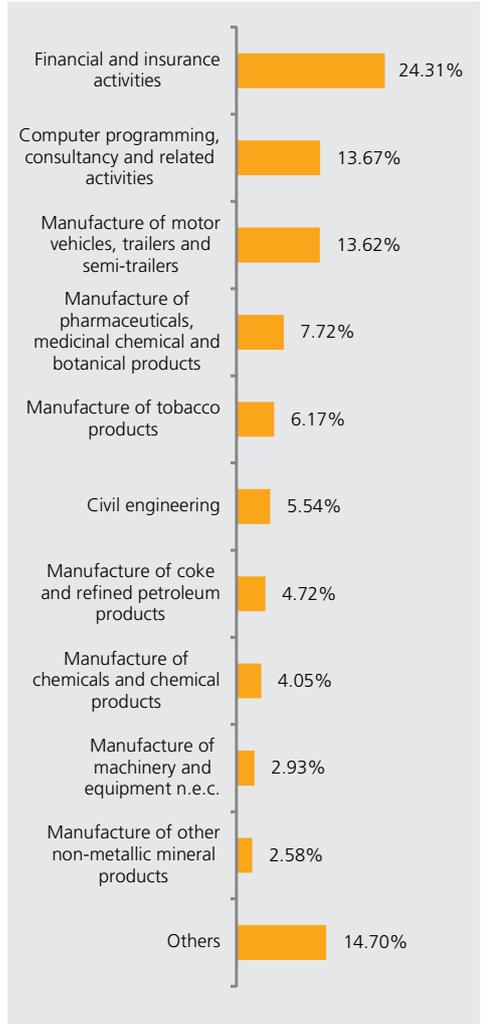
## Portfolio

Name of Instrument	% to AUM
Infosys Ltd	6.20%
ITC Ltd	6.17%
HDFC Bank Ltd	6.14%
Yes Bank Ltd	5.90%
Larsen & Toubro Ltd	5.54%
Maruti Suzuki India Ltd	5.08%
Tata Motors Ltd	4.46%
ICICI Bank Ltd	4.18%
Sun Pharmaceuticals Industries Ltd	3.64%
Reliance Industries Ltd	3.63%
Motherson Sumi Systems Ltd	3.07%
State Bank of India	3.05%
Cummins India Ltd	2.93%
HCL Technologies Ltd	2.92%
Divis Laboratories Ltd	2.76%
Tech Mahindra Ltd	2.64%
Ultratech Cement Ltd	2.58%
Indian Hotels Co Ltd	2.07%
Kotak Mahindra Bank Ltd	2.06%
Hero MotoCorp Ltd	1.84%
Jubilant Foodworks Ltd	1.53%
PVR Ltd	1.38%
Gujarat Fluorochemicals Ltd	1.34%
Indusind Bank Ltd	1.22%
GE Power India Limited	1.16%
Hindustan Unilever Ltd	1.16%
Reliance Communications Ltd	1.12%
Castrol India Ltd	1.08%
Asian Paints Ltd	1.02%
Mahindra & Mahindra Ltd	1.02%
Mindtree Ltd	1.01%
NIIT Ltd	0.90%
Eclerx Services Ltd	0.60%
Thyrocare Technologies Ltd	0.60%
Cipla Ltd	0.57%
Lakshmi Vilas Bank Ltd	0.53%
Colgate Palmolive India Ltd	0.53%
Equitas Holdings Limited	0.51%
Inox Wind Ltd	0.48%
Mahindra & Mahindra Financial Services Ltd	0.45%
CESC Ltd	0.43%
Aurobindo Pharma Ltd	0.41%
Apollo Hospital Enterprise Ltd	0.35%
Glenmark Pharmaceuticals Ltd	0.35%
Zee Entertainment Enterprises Ltd	0.33%
VA Tech Wabag Ltd	0.28%
Bharat Financial Inclusion Ltd	0.26%
Bajaj Auto Ltd	0.20%
D.B. Corp Ltd	0.15%
<b>Equity Total</b>	<b>97.83%</b>
<b>Money Market Total</b>	<b>2.30%</b>
<b>Current Assets</b>	<b>-0.13%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Equity Fund 2 (ULIF02510/06/08LEQUITYF02121)

Fund Report as of March 2017

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Devesh Dokwal

**NAV as on 31 March, 17:** ₹23.8448

**Inception Date:** 11<sup>th</sup> June 2008

**Benchmark:** S&P CNX Nifty

**AUM as on 31 March, 17:** ₹1,064.74 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 100	97
Gsec / Debt	00 - 00	-
MMI / Others	00 - 100	3

## Returns

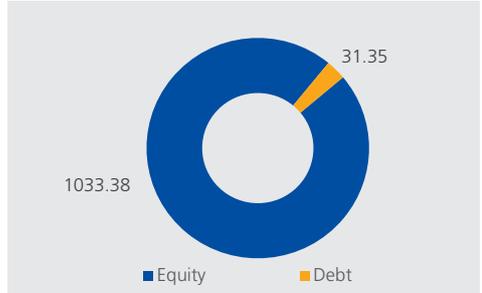
Period	Fund Returns	Index Returns
Last 1 Month	3.23%	3.31%
Last 6 Months	3.49%	6.53%
Last 1 Year	18.99%	18.55%
Last 2 Years	6.47%	3.94%
Last 3 Years	14.68%	11.02%
Since Inception	10.37%	8.36%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

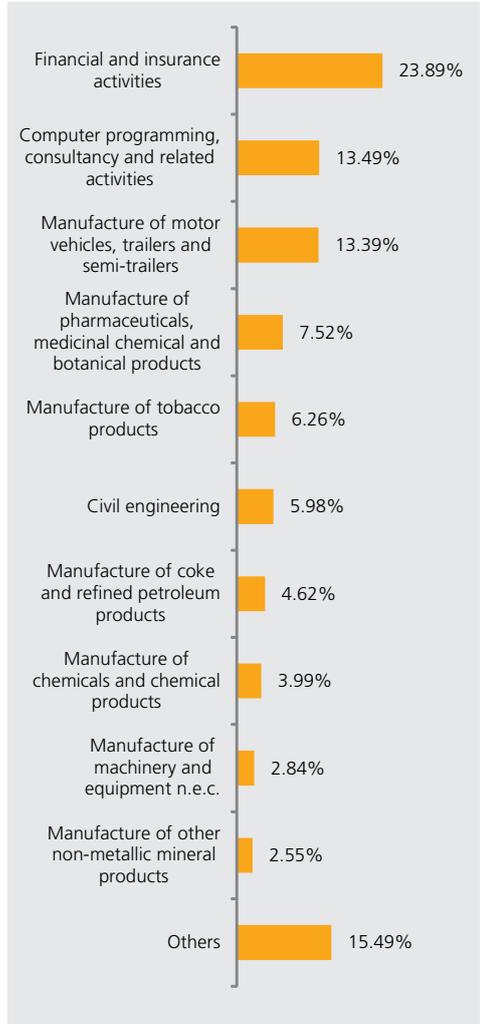
## Portfolio

Name of Instrument	% to AUM
ITC Ltd	6.26%
Infosys Ltd	6.13%
HDFC Bank Ltd	6.06%
Larsen & Toubro Ltd	5.98%
Yes Bank Ltd	5.84%
Maruti Suzuki India Ltd	5.00%
Tata Motors Ltd	4.40%
ICICI Bank Ltd	4.04%
Reliance Industries Ltd	3.57%
Sun Pharmaceuticals Industries Ltd	3.54%
State Bank of India	3.03%
Motherson Sumi Systems Ltd	2.97%
HCL Technologies Ltd	2.88%
Cummins India Ltd	2.84%
Divis Laboratories Ltd	2.73%
Tech Mahindra Ltd	2.62%
Ultratech Cement Ltd	2.55%
Kotak Mahindra Bank Ltd	2.09%
Indian Hotels Co Ltd	2.01%
Hero MotoCorp Ltd	1.81%
Jubilant Foodworks Ltd	1.62%
PVR Ltd	1.46%
Gujarat Fluorochemicals Ltd	1.39%
Indusind Bank Ltd	1.21%
GE Power India Limited	1.19%
Hindustan Unilever Ltd	1.10%
Reliance Communications Ltd	1.05%
Castrol India Ltd	1.05%
Mahindra & Mahindra Ltd	1.00%
Asian Paints Ltd	0.99%
Mindtree Ltd	0.96%
NIIT Ltd	0.89%
Thyrocare Technologies Ltd	0.71%
Eclerx Services Ltd	0.58%
Cipla Ltd	0.56%
Colgate Palmolive India Ltd	0.52%
Equitas Holdings Limited	0.50%
Mahindra & Mahindra Financial Services Ltd	0.45%
CESC Ltd	0.43%
Lakshmi Vilas Bank Ltd	0.42%
Inox Wind Ltd	0.41%
Aurobindo Pharma Ltd	0.40%
Apollo Hospital Enterprise Ltd	0.35%
Zee Entertainment Enterprises Ltd	0.32%
Glenmark Pharmaceuticals Ltd	0.29%
VA Tech Wabag Ltd	0.26%
Bharat Financial Inclusion Ltd	0.25%
Bajaj Auto Ltd	0.20%
D.B.Corp Ltd	0.15%
Equity Total	97.06%
<b>Money Market Total</b>	<b>2.48%</b>
<b>Current Assets</b>	<b>0.46%</b>
<b>Current Assets</b>	<b>0.18%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Equity Fund 3 (ULIF04201/01/10LEQUITYF03121)

Fund Report as of March 2017

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Devesh Dokwal

**NAV as on 31 March, 17:** ₹19.4887

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** S&P CNX Nifty

**AUM as on 31 March, 17:** ₹1,538.61 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	75 - 100	97
Gsec / Debt	00 - 00	-
MMI / Others	00 - 25	3

## Returns

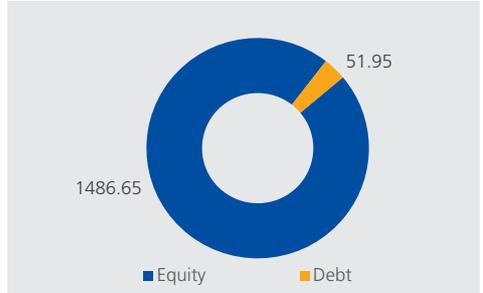
Period	Fund Returns	Index Returns
Last 1 Month	3.85%	3.31%
Last 6 Months	3.70%	6.53%
Last 1 Year	18.65%	18.55%
Last 2 Years	5.24%	3.94%
Last 3 Years	13.32%	11.02%
Since Inception	9.68%	8.04%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

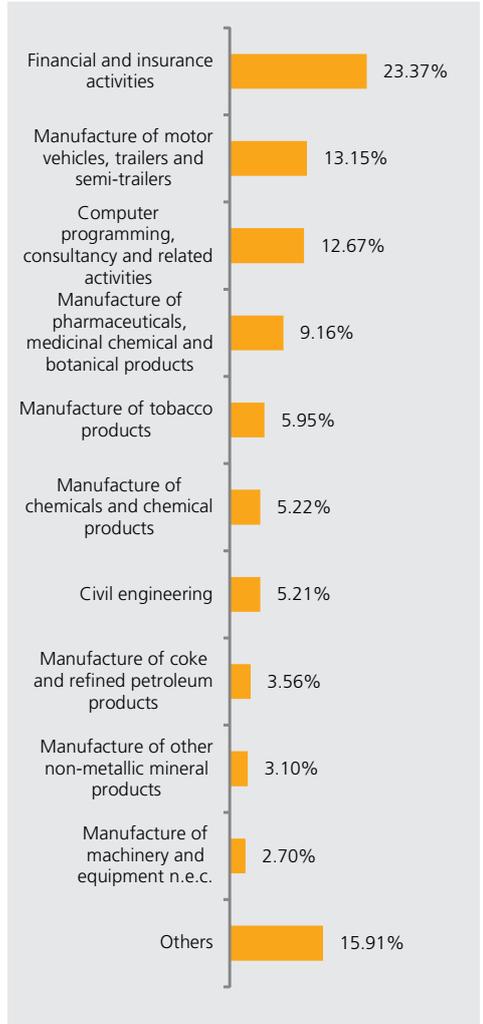
## Portfolio

Name of Instrument	% to AUM
Infosys Ltd	6.05%
ITC Ltd	5.95%
HDFC Bank Ltd	5.84%
Yes Bank Ltd	5.60%
Larsen & Toubro Ltd	5.21%
Maruti Suzuki India Ltd	4.91%
Tata Motors Ltd	4.40%
ICICI Bank Ltd	4.21%
State Bank of India	3.42%
Gujarat Fluorochemicals Ltd	3.23%
Reliance Industries Ltd	3.15%
Sun Pharmaceuticals Industries Ltd	3.12%
Ultratech Cement Ltd	3.10%
HCL Technologies Ltd	2.97%
Motherson Sumi Systems Ltd	2.96%
Divis Laboratories Ltd	2.71%
Cummins India Ltd	2.70%
Tech Mahindra Ltd	2.52%
Sanofi India Ltd	2.51%
Hero MotoCorp Ltd	1.89%
Jubilant Foodworks Ltd	1.50%
D.B.Corp Ltd	1.43%
Indusind Bank Ltd	1.30%
Kotak Mahindra Bank Ltd	1.12%
Indian Hotels Co Ltd	1.12%
Coffee Day Enterprises Limited	1.06%
Equitas Holdings Limited	1.04%
Reliance Communications Ltd	1.01%
Mahindra & Mahindra Ltd	0.89%
HealthCare Global Enterprises Ltd.	0.85%
Mindtree Ltd	0.84%
Cipla Ltd	0.82%
Shoppers Stop Ltd	0.80%
Asian Paints Ltd	0.76%
Hindustan Unilever Ltd	0.73%
Zee Entertainment Enterprises Ltd	0.58%
GE Power India Limited	0.58%
Eclerx Services Ltd	0.57%
CESC Ltd	0.54%
Mahindra & Mahindra Financial Services Ltd	0.53%
Colgate Palmolive India Ltd	0.51%
Castrol India Ltd	0.41%
Bajaj Electricals Ltd	0.39%
Bharat Financial Inclusion Ltd	0.31%
NIIT Ltd	0.29%
Inox Wind Ltd	0.22%
Equity Total	96.62%
<b>Money Market Total</b>	<b>2.28%</b>
<b>Current Assets</b>	<b>1.10%</b>
<b>Current Assets</b>	<b>0.87%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Equity Fund 1 (ULIF00601/11/06PEQUITYF01121)

Fund Report as of March 2017

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Devesh Dokwal

**NAV as on 31 March, 17:** ₹26.4287

**Inception Date:** 12<sup>th</sup> March 2007

**Benchmark:** S&P CNX Nifty

**AUM as on 31 March, 17:** ₹81.19 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 100	97
Gsec / Debt	00 - 00	-
MMI / Others	00 - 100	3

## Returns

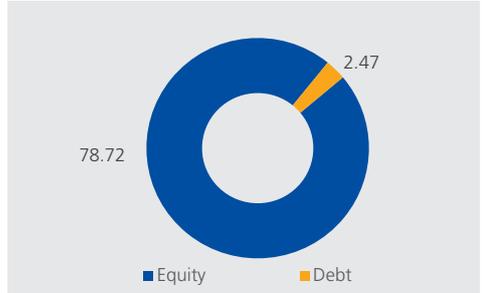
Period	Fund Returns	Index Returns
Last 1 Month	3.17%	3.31%
Last 6 Months	3.26%	6.53%
Last 1 Year	18.55%	18.55%
Last 2 Years	6.16%	3.94%
Last 3 Years	14.24%	11.02%
Since Inception	10.14%	9.34%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

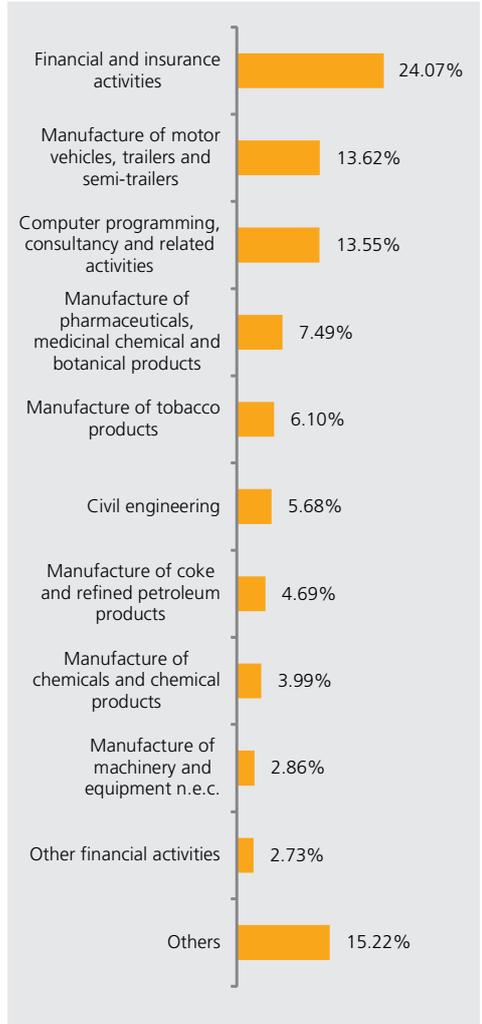
## Portfolio

Name of Instrument	% to AUM
Infosys Ltd	6.15%
HDFC Bank Ltd	6.10%
ITC Ltd	6.10%
Yes Bank Ltd	5.86%
Larsen & Toubro Ltd	5.68%
Maruti Suzuki India Ltd	5.06%
Tata Motors Ltd	4.48%
ICICI Bank Ltd	4.16%
Reliance Industries Ltd	3.62%
Sun Pharmaceuticals Industries Ltd	3.45%
Motherson Sumi Systems Ltd	3.06%
State Bank of India	3.04%
HCL Technologies Ltd	2.90%
Cummins India Ltd	2.86%
Divis Laboratories Ltd	2.74%
Tech Mahindra Ltd	2.62%
Ultratech Cement Ltd	2.58%
Indian Hotels Co Ltd	2.04%
Kotak Mahindra Bank Ltd	1.98%
Hero MotoCorp Ltd	1.73%
Jubilant Foodworks Ltd	1.65%
Gujarat Fluorochemicals Ltd	1.36%
PVR Ltd	1.33%
Indusind Bank Ltd	1.22%
GE Power India Limited	1.11%
Hindustan Unilever Ltd	1.11%
Reliance Communications Ltd	1.07%
Castrol India Ltd	1.06%
Mahindra & Mahindra Ltd	1.01%
Asian Paints Ltd	1.00%
Mindtree Ltd	0.97%
NIIT Ltd	0.90%
Eclerx Services Ltd	0.59%
Thyrocare Technologies Ltd	0.57%
Cipla Ltd	0.56%
Colgate Palmolive India Ltd	0.52%
Inox Wind Ltd	0.52%
Lakshmi Vilas Bank Ltd	0.51%
Equitas Holdings Limited	0.50%
Mahindra & Mahindra Financial Services Ltd	0.45%
CESC Ltd	0.43%
Aurobindo Pharma Ltd	0.40%
Apollo Hospital Enterprise Ltd	0.35%
Glenmark Pharmaceuticals Ltd	0.34%
Zee Entertainment Enterprises Ltd	0.33%
VA Tech Wabag Ltd	0.28%
Bharat Financial Inclusion Ltd	0.25%
Bajaj Auto Ltd	0.20%
D.B.Corp Ltd	0.15%
<b>Equity Total</b>	<b>96.96%</b>
<b>Money Market Total</b>	<b>2.73%</b>
<b>Current Assets</b>	<b>0.31%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

## Pension Equity Fund 2 (ULIF03204/12/08PEQUITYF02121)

Fund Report as of March 2017

### Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

### Fund Details

**Fund Manager:** Mr. Devesh Dokwal

**NAV as on 31 March, 17:** ₹22.9590

**Inception Date:** 4<sup>th</sup> December 2008

**Benchmark:** S&P CNX Nifty

**AUM as on 31 March, 17:** ₹136.33 Crs.

### Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 100	96
Gsec / Debt	00 - 00	-
MMI / Others	00 - 100	4

### Returns

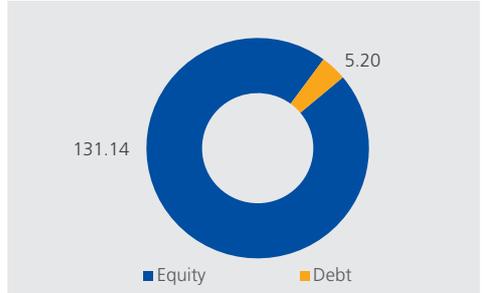
Period	Fund Returns	Index Returns
Last 1 Month	3.22%	3.31%
Last 6 Months	3.33%	6.53%
Last 1 Year	18.79%	18.55%
Last 2 Years	6.29%	3.94%
Last 3 Years	14.20%	11.02%
Since Inception	8.80%	8.11%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

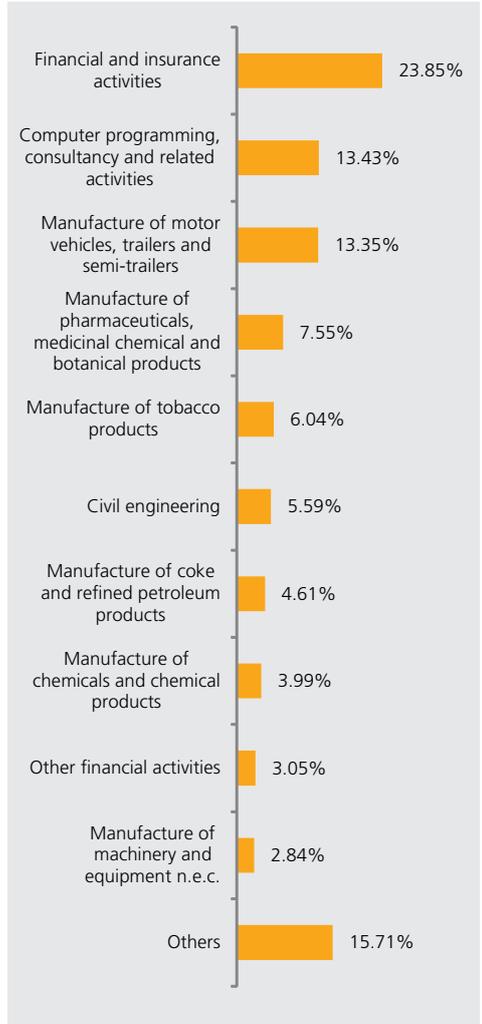
### Portfolio

Name of Instrument	% to AUM
Infosys Ltd	6.11%
ITC Ltd	6.04%
HDFC Bank Ltd	6.04%
Yes Bank Ltd	5.82%
Larsen & Toubro Ltd	5.59%
Maruti Suzuki India Ltd	4.98%
Tata Motors Ltd	4.40%
ICICI Bank Ltd	4.12%
Reliance Industries Ltd	3.56%
Sun Pharmaceuticals Industries Ltd	3.54%
State Bank of India	3.02%
Motherson Sumi Systems Ltd	2.97%
HCL Technologies Ltd	2.87%
Cummins India Ltd	2.84%
Divis Laboratories Ltd	2.72%
Tech Mahindra Ltd	2.60%
Ultratech Cement Ltd	2.53%
Indian Hotels Co Ltd	2.01%
Kotak Mahindra Bank Ltd	1.95%
Hero MotoCorp Ltd	1.68%
Jubilant Foodworks Ltd	1.63%
Gujarat Fluorochemicals Ltd	1.39%
Reliance Communications Ltd	1.38%
PVR Ltd	1.25%
Indusind Bank Ltd	1.21%
Hindustan Unilever Ltd	1.10%
GE Power India Limited	1.09%
Castrol India Ltd	1.05%
Mahindra & Mahindra Ltd	1.00%
Asian Paints Ltd	0.99%
Mindtree Ltd	0.96%
NIIT Ltd	0.89%
Eclerx Services Ltd	0.58%
Thyrocare Technologies Ltd	0.57%
Cipla Ltd	0.56%
Colgate Palmolive India Ltd	0.52%
Inox Wind Ltd	0.51%
Lakshmi Vilas Bank Ltd	0.50%
Equitas Holdings Limited	0.50%
Mahindra & Mahindra Financial Services Ltd	0.45%
CESC Ltd	0.43%
Aurobindo Pharma Ltd	0.40%
Apollo Hospital Enterprise Ltd	0.35%
Glenmark Pharmaceuticals Ltd	0.34%
Zee Entertainment Enterprises Ltd	0.32%
VA Tech Wabag Ltd	0.27%
Bharat Financial Inclusion Ltd	0.25%
Bajaj Auto Ltd	0.19%
D.B.Corp Ltd	0.15%
<b>Equity Total</b>	<b>96.19%</b>
<b>Money Market Total</b>	<b>3.05%</b>
<b>Current Assets</b>	<b>0.77%</b>
<b>Total</b>	<b>100.00%</b>

### AUM (in ₹ crs.)



### Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

## Pension Equity Fund 3 (ULIF04901/01/10PEQUITYF03121)

Fund Report as of March 2017

### Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

### Fund Details

**Fund Manager:** Mr. Devesh Dokwal

**NAV as on 31 March, 17:** ₹19.1384

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** S&P CNX Nifty

**AUM as on 31 March, 17:** ₹76.09 Crs.

### Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 100	98
Gsec / Debt	00 - 00	-
MMI / Others	00 - 100	2

### Returns

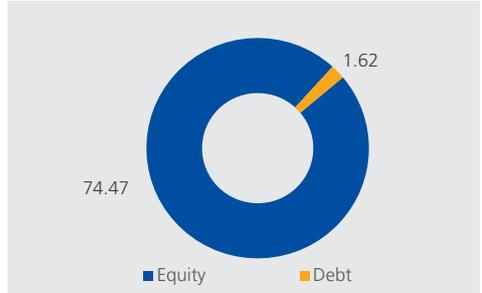
Period	Fund Returns	Index Returns
Last 1 Month	3.84%	3.31%
Last 6 Months	3.76%	6.53%
Last 1 Year	18.29%	18.55%
Last 2 Years	5.38%	3.94%
Last 3 Years	13.13%	11.02%
Since Inception	9.40%	8.04%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

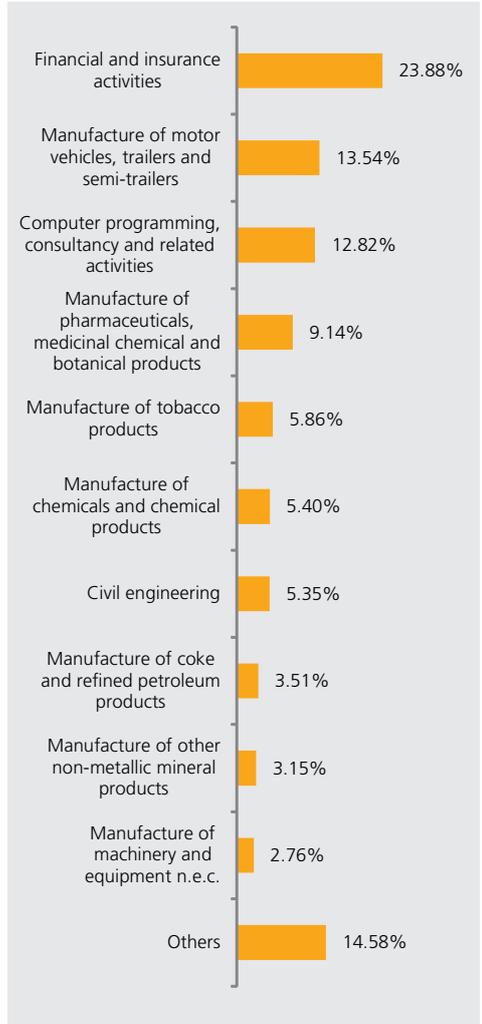
### Portfolio

Name of Instrument	% to AUM
Infosys Ltd	6.15%
HDFC Bank Ltd	5.93%
ITC Ltd	5.86%
Yes Bank Ltd	5.68%
Larsen & Toubro Ltd	5.35%
Maruti Suzuki India Ltd	5.10%
Tata Motors Ltd	4.40%
ICICI Bank Ltd	4.27%
State Bank of India	3.64%
Gujarat Fluorochemicals Ltd	3.38%
Reliance Industries Ltd	3.21%
Ultratech Cement Ltd	3.15%
Motherson Sumi Systems Ltd	3.13%
Sun Pharmaceuticals Industries Ltd	3.03%
HCL Technologies Ltd	3.01%
Cummins India Ltd	2.76%
Divis Laboratories Ltd	2.74%
Tech Mahindra Ltd	2.57%
Sanofi India Ltd	2.56%
Hero MotoCorp Ltd	1.70%
D.B.Corp Ltd	1.60%
Jubilant Foodworks Ltd	1.53%
Indusind Bank Ltd	1.32%
Reliance Communications Ltd	1.16%
Coffee Day Enterprises Limited	1.16%
Kotak Mahindra Bank Ltd	1.16%
Indian Hotels Co Ltd	1.09%
Equitas Holdings Limited	1.05%
Shoppers Stop Ltd	0.98%
Mahindra & Mahindra Ltd	0.91%
Mindtree Ltd	0.86%
HealthCare Global Enterprises Ltd.	0.86%
Cipla Ltd	0.82%
Asian Paints Ltd	0.78%
Hindustan Unilever Ltd	0.75%
Eclerx Services Ltd	0.58%
GE Power India Limited	0.55%
CESC Ltd	0.54%
Mahindra & Mahindra Financial Services Ltd	0.54%
Colgate Palmolive India Ltd	0.49%
Zee Entertainment Enterprises Ltd	0.46%
Bharat Financial Inclusion Ltd	0.30%
Castrol India Ltd	0.29%
NIIT Ltd	0.24%
Bajaj Electricals Ltd	0.23%
<b>Equity Total</b>	<b>97.87%</b>
<b>Money Market Total</b>	<b>2.36%</b>
<b>Current Assets</b>	<b>-0.23%</b>
<b>Total</b>	<b>100.00%</b>

### AUM (in ₹ crs.)



### Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Equity Fund 1 (ULIF01201/02/08HEQUITYF01121)

Fund Report as of March 2017

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Devesh Dokwal

**NAV as on 31 March, 17:** ₹19.0440

**Inception Date:** 27<sup>th</sup> February 2008

**Benchmark:** S&P CNX Nifty

**AUM as on 31 March, 17:** ₹43.76 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 100	95
Gsec / Debt	00 - 00	-
MMI / Others	00 - 100	5

## Returns

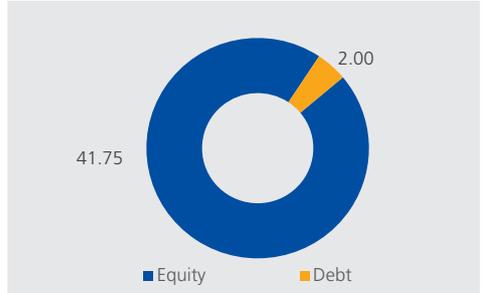
Period	Fund Returns	Index Returns
Last 1 Month	3.22%	3.31%
Last 6 Months	3.40%	6.53%
Last 1 Year	18.96%	18.55%
Last 2 Years	6.43%	3.94%
Last 3 Years	14.55%	11.02%
Since Inception	7.34%	6.29%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

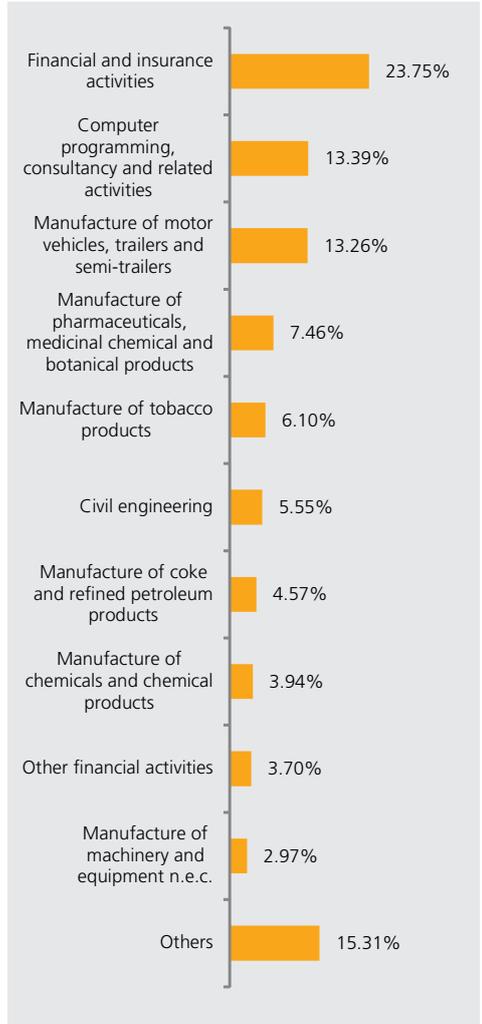
## Portfolio

Name of Instrument	% to AUM
Infosys Ltd	6.11%
ITC Ltd	6.10%
HDFC Bank Ltd	6.01%
Yes Bank Ltd	5.81%
Larsen & Toubro Ltd	5.55%
Maruti Suzuki India Ltd	4.97%
Tata Motors Ltd	4.34%
ICICI Bank Ltd	4.10%
Reliance Industries Ltd	3.53%
Sun Pharmaceuticals Industries Ltd	3.46%
State Bank of India	3.02%
Cummins India Ltd	2.97%
Motherson Sumi Systems Ltd	2.95%
HCL Technologies Ltd	2.86%
Divis Laboratories Ltd	2.70%
Tech Mahindra Ltd	2.60%
Ultratech Cement Ltd	2.53%
Indian Hotels Co Ltd	1.99%
Kotak Mahindra Bank Ltd	1.92%
Hero MotoCorp Ltd	1.80%
Jubilant Foodworks Ltd	1.60%
Gujarat Fluorochemicals Ltd	1.38%
PVR Ltd	1.22%
Indusind Bank Ltd	1.21%
GE Power India Limited	1.09%
Hindustan Unilever Ltd	1.08%
Castrol India Ltd	1.03%
Mahindra & Mahindra Ltd	1.00%
Asian Paints Ltd	0.97%
Mindtree Ltd	0.94%
Reliance Communications Ltd	0.88%
NIIT Ltd	0.87%
Eclerx Services Ltd	0.57%
Thyrocare Technologies Ltd	0.56%
Cipla Ltd	0.55%
Colgate Palmolive India Ltd	0.51%
Inox Wind Ltd	0.50%
Lakshmi Vilas Bank Ltd	0.50%
Equitas Holdings Limited	0.49%
Mahindra & Mahindra Financial Services Ltd	0.45%
CESC Ltd	0.43%
Aurobindo Pharma Ltd	0.40%
Apollo Hospital Enterprise Ltd	0.35%
Glenmark Pharmaceuticals Ltd	0.34%
Zee Entertainment Enterprises Ltd	0.32%
VA Tech Wabag Ltd	0.27%
Bharat Financial Inclusion Ltd	0.25%
Bajaj Auto Ltd	0.19%
D.B.Corp Ltd	0.14%
<b>Equity Total</b>	<b>95.42%</b>
<b>Money Market Total</b>	<b>3.70%</b>
<b>Current Assets</b>	<b>0.88%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Equity Fund 2 (ULIF05411/01/10HEQUITYF02121)

Fund Report as of March 2017

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Devesh Dokwal

**NAV as on 31 March, 17:** ₹19.5108

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** S&P CNX Nifty

**AUM as on 31 March, 17:** ₹4.34 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 100	95
Gsec / Debt	00 - 00	-
MMI / Others	00 - 100	5

## Returns

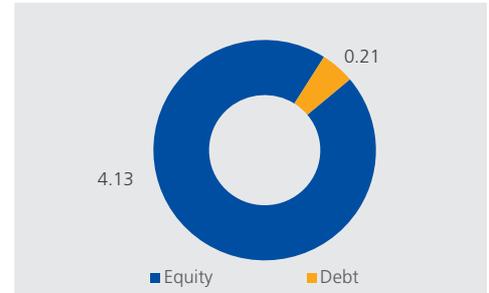
Period	Fund Returns	Index Returns
Last 1 Month	3.81%	3.31%
Last 6 Months	3.69%	6.53%
Last 1 Year	18.26%	18.55%
Last 2 Years	5.32%	3.94%
Last 3 Years	13.29%	11.02%
Since Inception	9.70%	8.04%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

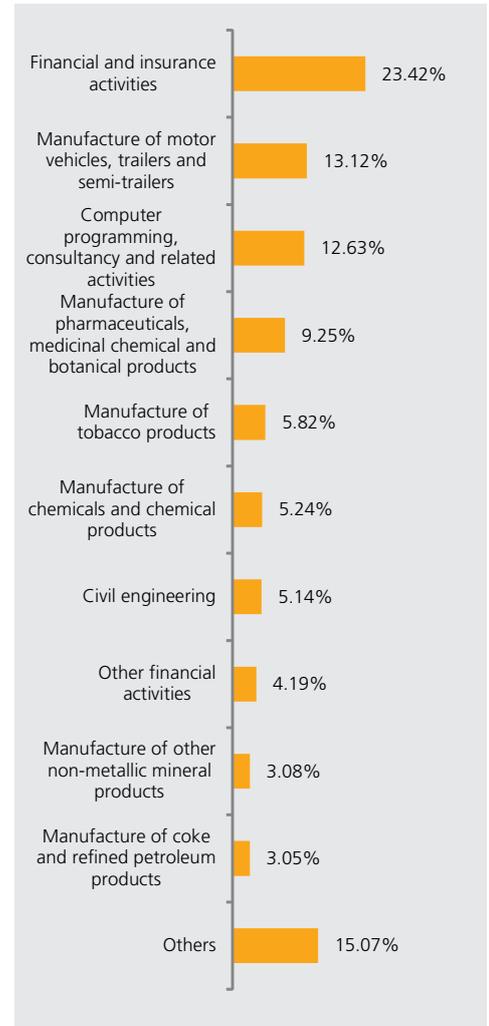
## Portfolio

Name of Instrument	% to AUM
Infosys Ltd	6.07%
ITC Ltd	5.82%
HDFC Bank Ltd	5.79%
Yes Bank Ltd	5.56%
Larsen & Toubro Ltd	5.14%
Maruti Suzuki India Ltd	4.83%
Tata Motors Ltd	4.33%
ICICI Bank Ltd	4.18%
State Bank of India	3.56%
Gujarat Fluorochemicals Ltd	3.30%
Sun Pharmaceuticals Industries Ltd	3.08%
Ultratech Cement Ltd	3.08%
Motherson Sumi Systems Ltd	3.06%
HCL Technologies Ltd	2.96%
Reliance Industries Ltd	2.76%
Cummins India Ltd	2.69%
Divis Laboratories Ltd	2.68%
Sanofi India Ltd	2.67%
Tech Mahindra Ltd	2.53%
Hero MotoCorp Ltd	1.86%
Jubilant Foodworks Ltd	1.41%
D.B.Corp Ltd	1.38%
Indusind Bank Ltd	1.30%
Kotak Mahindra Bank Ltd	1.10%
Reliance Communications Ltd	1.07%
Coffee Day Enterprises Limited	1.04%
Equitas Holdings Limited	1.04%
Indian Hotels Co Ltd	0.99%
Mahindra & Mahindra Ltd	0.89%
Mindtree Ltd	0.84%
Cipla Ltd	0.81%
HealthCare Global Enterprises Ltd.	0.79%
Shoppers Stop Ltd	0.79%
Asian Paints Ltd	0.74%
Hindustan Unilever Ltd	0.72%
Eclerx Services Ltd	0.56%
CESC Ltd	0.53%
Mahindra & Mahindra Financial Services Ltd	0.53%
GE Power India Limited	0.53%
Colgate Palmolive India Ltd	0.47%
Zee Entertainment Enterprises Ltd	0.45%
Bharat Financial Inclusion Ltd	0.36%
Castrol India Ltd	0.28%
NIIT Ltd	0.23%
Bajaj Electricals Ltd	0.22%
<b>Equity Total</b>	<b>95.06%</b>
<b>Money Market Total</b>	<b>4.19%</b>
<b>Current Assets</b>	<b>0.75%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Pure Equity Fund 1 (ULIF03010/06/08LPUEQUITY01121)

Fund Report as of March 2017

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Suraj Makhija  
**NAV as on 31 March, 17:** ₹24.3420  
**Inception Date:** 11<sup>th</sup> June 2008  
**Benchmark:** S&P CNX Nifty Shariah Index: 100%  
**AUM as on 31 March, 17:** ₹73.57 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	60 - 100	98
Gsec / Debt	00 - 00	-
MMI / Others	00 - 40	2

## Returns

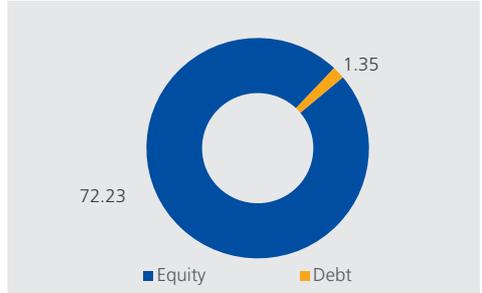
Period	Fund Returns	Index Returns
Last 1 Month	3.24%	2.17%
Last 6 Months	5.15%	7.07%
Last 1 Year	13.20%	17.33%
Last 2 Years	7.16%	7.04%
Last 3 Years	16.33%	11.57%
Since Inception	10.63%	7.01%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

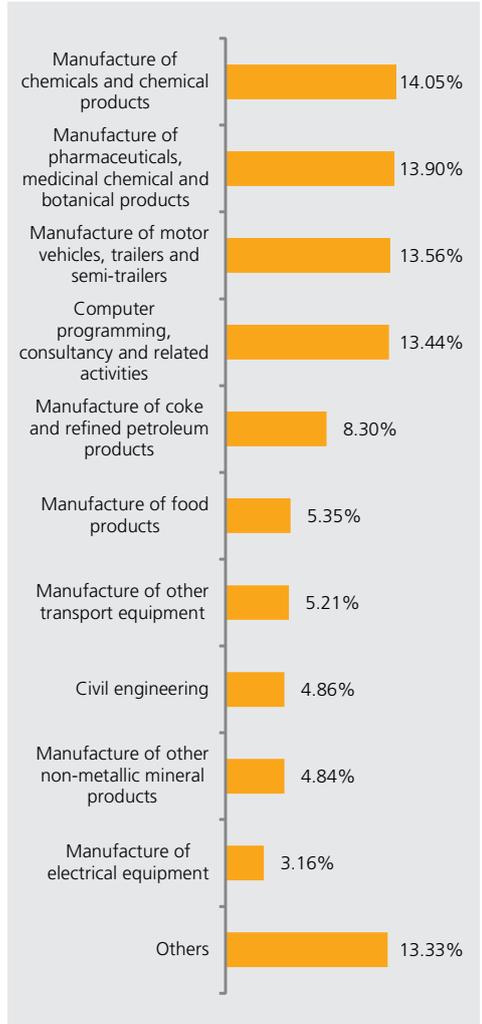
## Portfolio

Name of Instrument	% to AUM
Maruti Suzuki India Ltd	8.50%
Hindustan Unilever Ltd	7.48%
Infosys Ltd	6.71%
Asian Paints Ltd	5.53%
Hero MotoCorp Ltd	5.21%
Reliance Industries Ltd	5.18%
Larsen & Toubro Ltd	4.86%
Sun Pharmaceuticals Industries Ltd	3.89%
Tech Mahindra Ltd	3.53%
Jubilant Foodworks Ltd	3.26%
HCL Technologies Ltd	3.20%
Castrol India Ltd	3.13%
Eclerx Services Ltd	2.82%
Cipla Ltd	2.79%
Ultratech Cement Ltd	2.58%
Cummins India Ltd	2.56%
Lupin Ltd	2.55%
Gail (India) Ltd	2.52%
Motherson Sumi Systems Ltd	2.33%
Century Textiles & Industries Ltd	2.26%
Tata Motors Ltd	2.24%
Britannia Industries Ltd	2.09%
GE Power India Limited	2.03%
HealthCare Global Enterprises Ltd.	1.99%
Aurobindo Pharma Ltd	1.97%
Sanofi India Ltd	1.75%
Inox Wind Ltd	1.13%
Colgate Palmolive India Ltd	1.04%
Tata Metaliks Ltd	1.03%
Glenmark Pharmaceuticals Ltd	0.96%
UFO Moviez India Ltd	0.58%
Mahindra & Mahindra Ltd	0.50%
Bharti Airtel Ltd	0.0002%
<b>Equity Total</b>	<b>98.17%</b>
<b>Money Market Total</b>	<b>1.86%</b>
<b>Current Assets</b>	<b>-0.04%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Pure Equity Fund 2 (ULIF04601/01/10LPUEQUITY02121)

Fund Report as of March 2017

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Suraj Makhija  
**NAV as on 31 March, 17:** ₹18.4447  
**Inception Date:** 11<sup>th</sup> January 2010  
**Benchmark:** S&P CNX Nifty Shariah Index: 100%  
**AUM as on 31 March, 17:** ₹174.64 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	60 - 100	96
Gsec / Debt	00 - 00	-
MMI / Others	00 - 40	4

## Returns

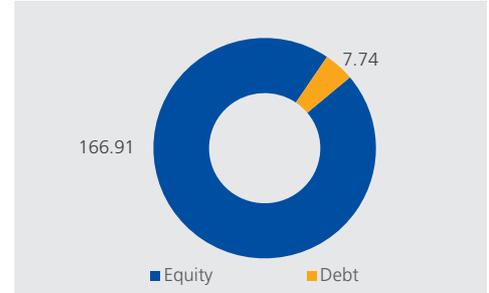
Period	Fund Returns	Index Returns
Last 1 Month	3.23%	2.17%
Last 6 Months	5.35%	7.07%
Last 1 Year	13.52%	17.33%
Last 2 Years	7.36%	7.04%
Last 3 Years	16.47%	11.57%
Since Inception	8.85%	7.62%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

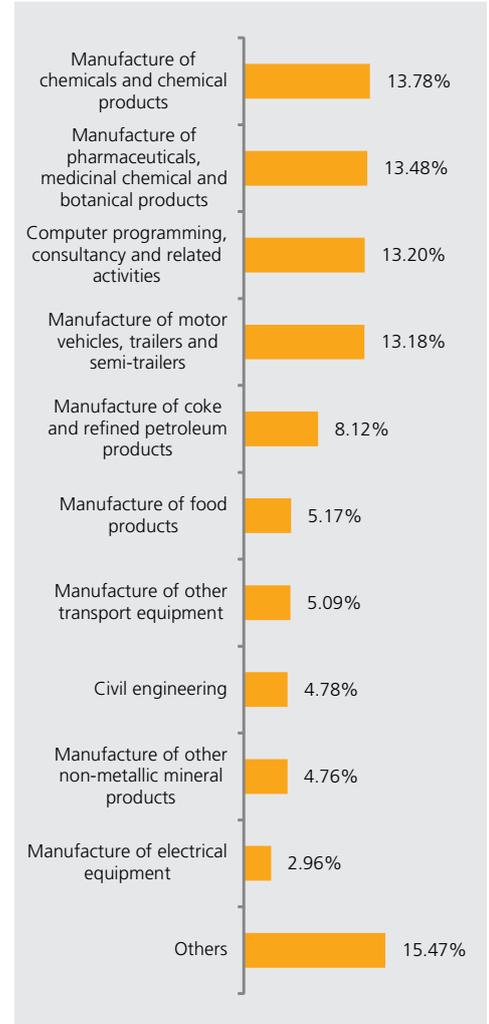
## Portfolio

Name of Instrument	% to AUM
Maruti Suzuki India Ltd	8.30%
Hindustan Unilever Ltd	7.31%
Infosys Ltd	6.58%
Asian Paints Ltd	5.46%
Hero MotoCorp Ltd	5.09%
Reliance Industries Ltd	5.06%
Larsen & Toubro Ltd	4.78%
Sun Pharmaceuticals Industries Ltd	3.82%
Tech Mahindra Ltd	3.47%
HCL Technologies Ltd	3.15%
Jubilant Foodworks Ltd	3.13%
Castrol India Ltd	3.06%
Cipla Ltd	2.72%
Eclerx Services Ltd	2.67%
Ultratech Cement Ltd	2.55%
Lupin Ltd	2.48%
Gail (India) Ltd	2.47%
Cummins India Ltd	2.43%
Century Textiles & Industries Ltd	2.21%
Motherson Sumi Systems Ltd	2.21%
Tata Motors Ltd	2.18%
Britannia Industries Ltd	2.04%
Aurobindo Pharma Ltd	1.93%
GE Power India Limited	1.91%
HealthCare Global Enterprises Ltd.	1.89%
Sanofi India Ltd	1.57%
Inox Wind Ltd	1.06%
Colgate Palmolive India Ltd	1.01%
Tata Metaliks Ltd	1.01%
Glenmark Pharmaceuticals Ltd	0.97%
UFO Moviez India Ltd	0.57%
Mahindra & Mahindra Ltd	0.49%
Bharti Airtel Ltd	0.00%
<b>Equity Total</b>	<b>95.57%</b>
<b>Money Market Total</b>	<b>2.77%</b>
<b>Current Assets</b>	<b>1.66%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Pure Equity Fund 2 (ULIF05301/01/10PPUEQUITY02121)

Fund Report as of March 2017

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Suraj Makhija  
**NAV as on 31 March, 17:** ₹18.6307  
**Inception Date:** 11<sup>th</sup> January 2010  
**Benchmark:** S&P CNX Nifty Shariah Index: 100%  
**AUM as on 31 March, 17:** ₹14.75 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	60 - 100	97
Gsec / Debt	00 - 00	-
MMI / Others	00 - 40	3

## Returns

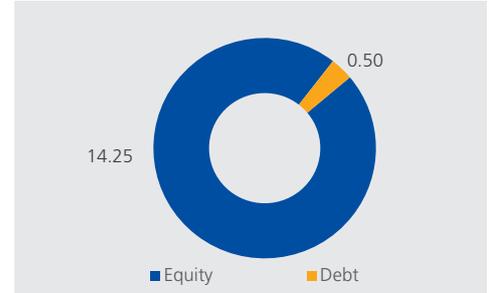
Period	Fund Returns	Index Returns
Last 1 Month	3.22%	2.17%
Last 6 Months	5.20%	7.07%
Last 1 Year	13.01%	17.33%
Last 2 Years	6.84%	7.04%
Last 3 Years	15.99%	11.57%
Since Inception	9.00%	7.62%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

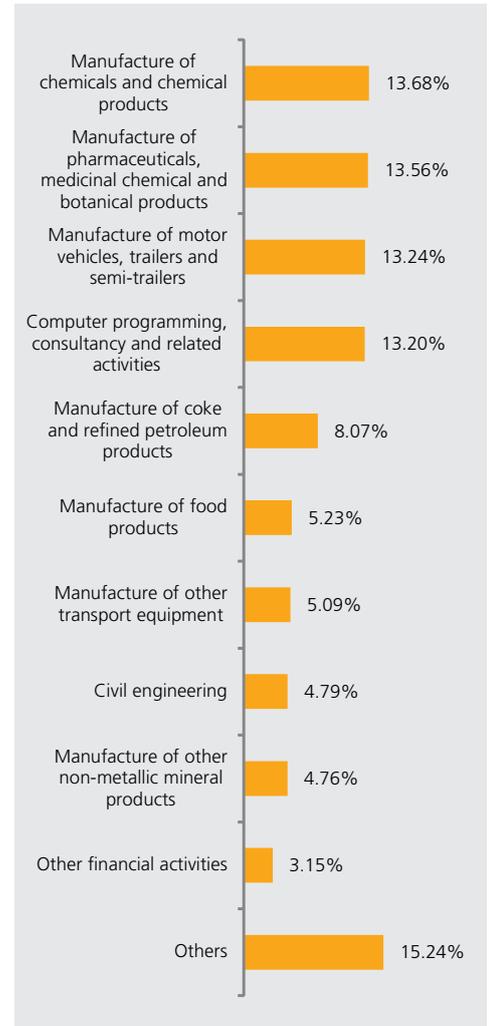
## Portfolio

Name of Instrument	% to AUM
Maruti Suzuki India Ltd	8.35%
Hindustan Unilever Ltd	7.25%
Infosys Ltd	6.61%
Asian Paints Ltd	5.42%
Hero MotoCorp Ltd	5.09%
Reliance Industries Ltd	5.04%
Larsen & Toubro Ltd	4.79%
Sun Pharmaceuticals Industries Ltd	3.81%
Tech Mahindra Ltd	3.45%
Jubilant Foodworks Ltd	3.15%
HCL Technologies Ltd	3.13%
Castrol India Ltd	3.03%
Cummins India Ltd	2.80%
Cipla Ltd	2.73%
Eclerx Services Ltd	2.72%
Ultratech Cement Ltd	2.53%
Lupin Ltd	2.50%
Gail (India) Ltd	2.48%
HealthCare Global Enterprises Ltd.	2.40%
Century Textiles & Industries Ltd	2.23%
Tata Motors Ltd	2.20%
Motherson Sumi Systems Ltd	2.19%
Britannia Industries Ltd	2.07%
GE Power India Limited	1.95%
Aurobindo Pharma Ltd	1.94%
Sanofi India Ltd	1.60%
Inox Wind Ltd	1.07%
Tata Metaliks Ltd	1.02%
Colgate Palmolive India Ltd	1.01%
Glenmark Pharmaceuticals Ltd	0.98%
UFO Moviez India Ltd	0.57%
Mahindra & Mahindra Ltd	0.49%
Bharti Airtel Ltd	0.0002%
<b>Equity Total</b>	<b>96.62%</b>
<b>Money Market Total</b>	<b>3.15%</b>
<b>Current Assets</b>	<b>0.23%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Pure Equity Fund 1 (ULIF01601/02/08HPUEQUTY01121)

Fund Report as of March 2017

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Suraj Makhija  
**NAV as on 31 March, 17:** ₹21.7811  
**Inception Date:** 1<sup>st</sup> August 2008  
**Benchmark:** S&P CNX Nifty Shariah Index: 100%  
**AUM as on 31 March, 17:** ₹2.91 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	60 - 100	95
Gsec / Debt	00 - 00	-
MMI / Others	0 - 40	5

## Returns

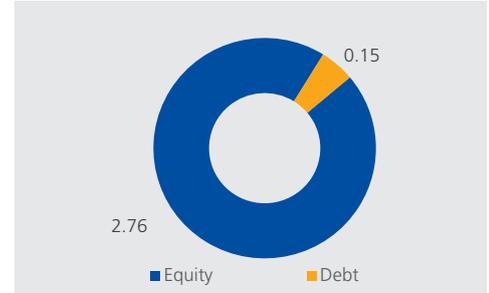
Period	Fund Returns	Index Returns
Last 1 Month	3.19%	2.17%
Last 6 Months	5.15%	7.07%
Last 1 Year	13.16%	17.33%
Last 2 Years	7.04%	7.04%
Last 3 Years	16.13%	11.57%
Since Inception	9.41%	7.54%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

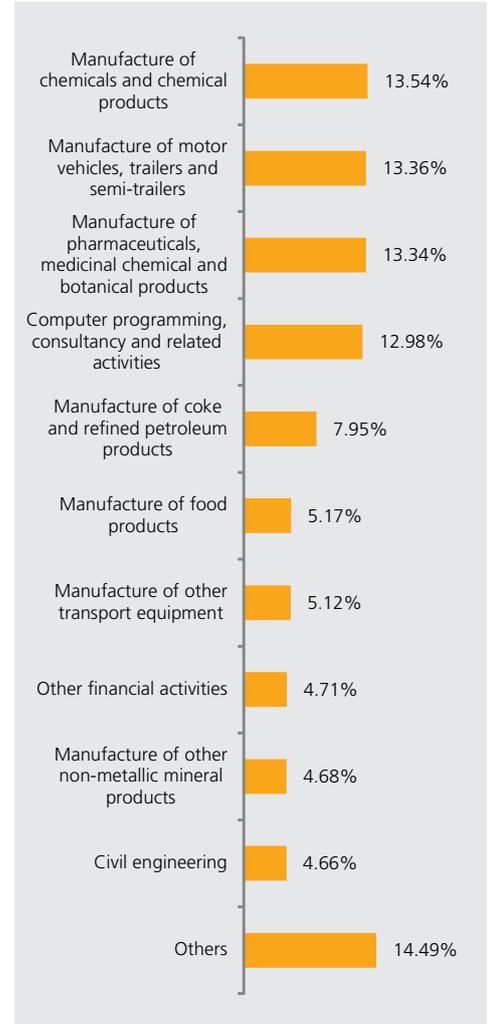
## Portfolio

Name of Instrument	% to AUM
Maruti Suzuki India Ltd	8.44%
Hindustan Unilever Ltd	7.17%
Infosys Ltd	6.47%
Asian Paints Ltd	5.38%
Hero MotoCorp Ltd	5.12%
Reliance Industries Ltd	4.96%
Larsen & Toubro Ltd	4.66%
Sun Pharmaceuticals Industries Ltd	3.78%
Tech Mahindra Ltd	3.41%
Jubilant Foodworks Ltd	3.11%
HCL Technologies Ltd	3.09%
Castrol India Ltd	3.00%
Cipla Ltd	2.75%
Eclerx Services Ltd	2.69%
Ultratech Cement Ltd	2.51%
Cummins India Ltd	2.49%
Lupin Ltd	2.47%
Gail (India) Ltd	2.43%
Motherson Sumi Systems Ltd	2.25%
Tata Motors Ltd	2.18%
Century Textiles & Industries Ltd	2.17%
Britannia Industries Ltd	2.07%
GE Power India Limited	1.94%
HealthCare Global Enterprises Ltd.	1.93%
Aurobindo Pharma Ltd	1.90%
Sanofi India Ltd	1.49%
Inox Wind Ltd	1.08%
Tata Metaliks Ltd	0.99%
Colgate Palmolive India Ltd	0.99%
Glenmark Pharmaceuticals Ltd	0.95%
UFO Moviez India Ltd	0.58%
Mahindra & Mahindra Ltd	0.49%
<b>Equity Total</b>	<b>94.92%</b>
<b>Money Market Total</b>	<b>4.71%</b>
<b>Current Assets</b>	<b>0.37%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Infrastructure Fund 1 (ULIF02710/06/08LINFRAS01121)

Fund Report as of March 2017

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Suraj Makhija

**NAV as on 31 March, 17:** ₹11.2420

**Inception Date:** 11<sup>th</sup> June 2008

**Benchmark:** CNX Infrastructure Index: 100%

**AUM as on 31 March, 17:** ₹38.79 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 100	97
Gsec / Debt	00 - 00	-
MMI / Others	00 - 100	3

## Returns

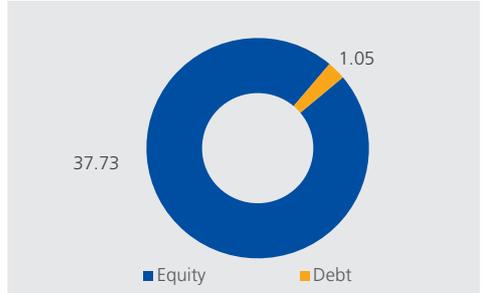
Period	Fund Returns	Index Returns
Last 1 Month	5.23%	3.30%
Last 6 Months	10.84%	10.86%
Last 1 Year	30.03%	21.53%
Last 2 Years	8.79%	-2.38%
Last 3 Years	17.13%	5.80%
Since Inception	1.34%	-2.25%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

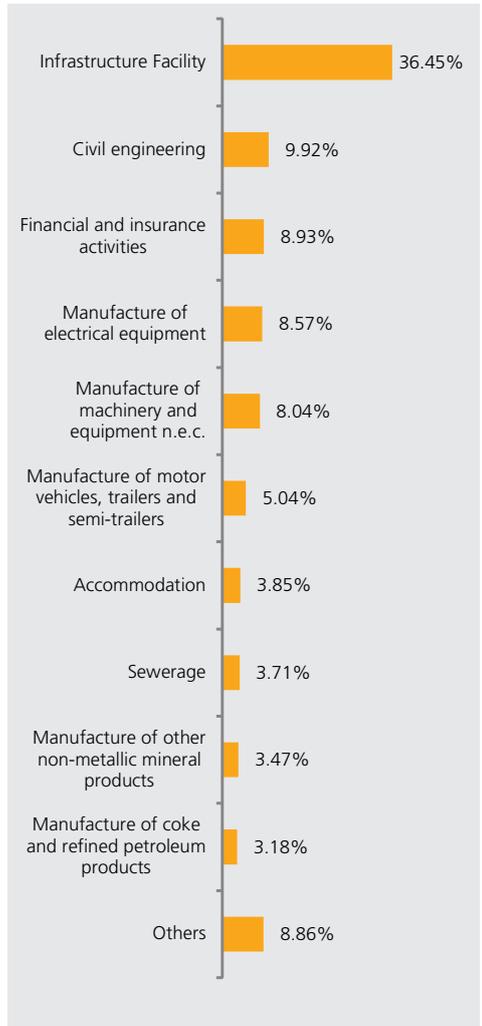
## Portfolio

Name of Instrument	% to AUM
NTPC Ltd	8.80%
Larsen & Toubro Ltd	8.74%
Power Grid Corporation of India Ltd	8.71%
Cummins India Ltd	7.43%
Adani Ports and Special Economic Zone Ltd	5.94%
Bharti Airtel Ltd	5.38%
Bharti Infratel Limited	5.17%
Kotak Mahindra Bank Ltd	4.52%
HDFC Bank Ltd	4.40%
Indian Hotels Co Ltd	3.85%
GE Power India Limited	3.76%
VA Tech Wabag Ltd	3.71%
Century Textiles & Industries Ltd	3.47%
Castrol India Ltd	3.18%
Bajaj Electricals Ltd	2.91%
Tata Motors Ltd	2.89%
Gujarat State Petronet Ltd	2.45%
Motherson Sumi Systems Ltd	2.15%
HealthCare Global Enterprises Ltd.	2.11%
Asian Paints Ltd	2.07%
Infosys Ltd	1.95%
Inox Wind Ltd	1.91%
IRB Infrastructure Developers Ltd	1.18%
Voltas Ltd	0.60%
<b>Equity Total</b>	<b>97.28%</b>
<b>Money Market Total</b>	<b>2.49%</b>
<b>Current Assets</b>	<b>0.22%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Infrastructure Fund 2 (ULIF04401/01/10LINFRAST02121)

Fund Report as of March 2017

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Suraj Makhija

**NAV as on 31 March, 17:** ₹11.5135

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** CNX Infrastructure Index: 100%

**AUM as on 31 March, 17:** ₹15.98 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 100	97
Gsec / Debt	00 - 00	-
MMI / Others	00 - 100	3

## Returns

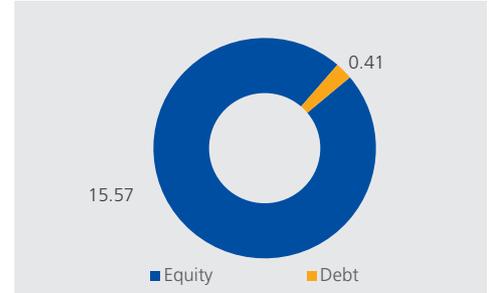
Period	Fund Returns	Index Returns
Last 1 Month	5.21%	3.30%
Last 6 Months	10.88%	10.86%
Last 1 Year	29.92%	21.53%
Last 2 Years	8.75%	-2.38%
Last 3 Years	17.07%	5.80%
Since Inception	1.97%	-2.45%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

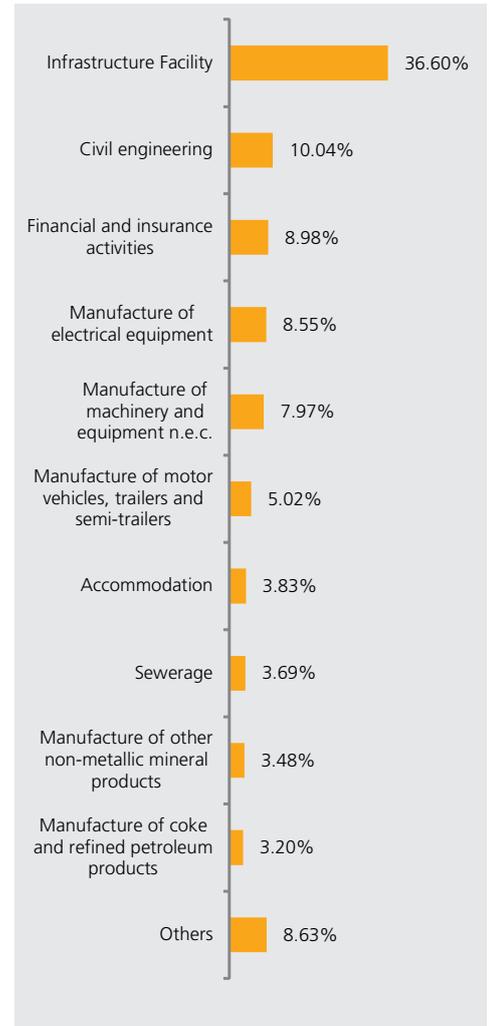
## Portfolio

Name of Instrument	% to AUM
Larsen & Toubro Ltd	8.86%
Power Grid Corporation of India Ltd	8.83%
NTPC Ltd	8.69%
Cummins India Ltd	7.37%
Adani Ports and Special Economic Zone Ltd	5.81%
Bharti Airtel Ltd	5.63%
Bharti Infratel Limited	5.16%
Kotak Mahindra Bank Ltd	4.55%
HDFC Bank Ltd	4.43%
Indian Hotels Co Ltd	3.83%
GE Power India Limited	3.77%
VA Tech Wabag Ltd	3.69%
Century Textiles & Industries Ltd	3.48%
Castrol India Ltd	3.20%
Bajaj Electricals Ltd	2.91%
Tata Motors Ltd	2.88%
Gujarat State Petronet Ltd	2.48%
Motherson Sumi Systems Ltd	2.15%
HealthCare Global Enterprises Ltd.	2.09%
Asian Paints Ltd	2.03%
Infosys Ltd	1.96%
Inox Wind Ltd	1.87%
IRB Infrastructure Developers Ltd	1.18%
Voltas Ltd	0.60%
<b>Equity Total</b>	<b>97.46%</b>
<b>Money Market Total</b>	<b>0.14%</b>
<b>Current Assets</b>	<b>2.41%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Infrastructure Fund 2 (ULIF06601/01/10PINFRAS02121)

Fund Report as of March 2017

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Suraj Makhija

**NAV as on 31 March, 17:** ₹11.8242

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** CNX Infrastructure Index: 100%

**AUM as on 31 March, 17:** ₹14.17 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 100	98
Gsec / Debt	00 - 00	-
MMI / Others	00 - 100	2

## Returns

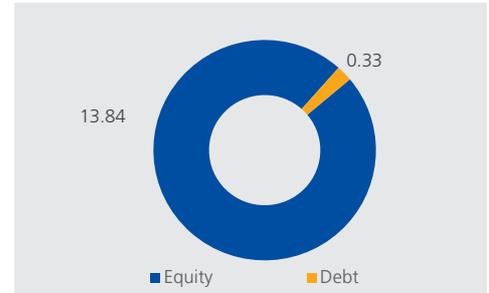
Period	Fund Returns	Index Returns
Last 1 Month	5.27%	3.30%
Last 6 Months	11.00%	10.86%
Last 1 Year	30.34%	21.53%
Last 2 Years	9.15%	-2.38%
Last 3 Years	17.52%	5.80%
Since Inception	2.35%	-2.45%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

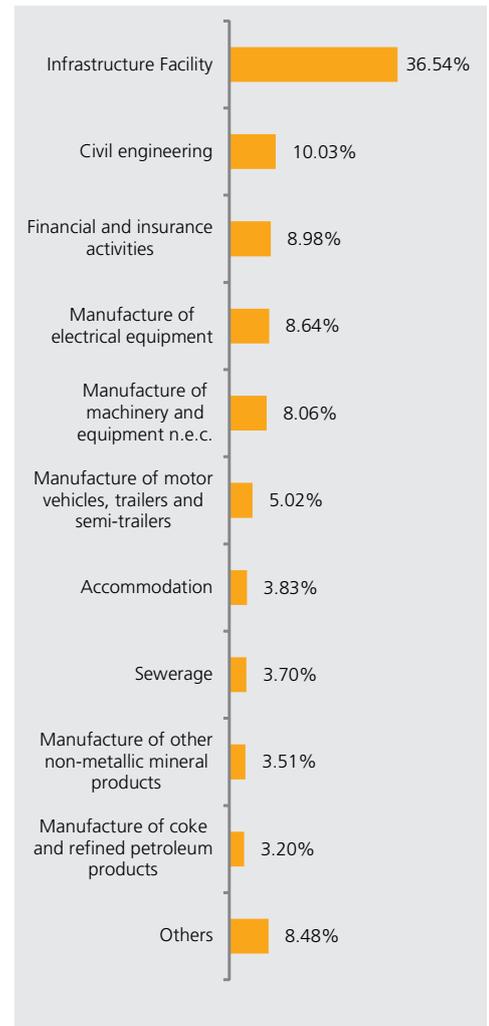
## Portfolio

Name of Instrument	% to AUM
Larsen & Toubro Ltd	8.84%
Power Grid Corporation of India Ltd	8.81%
NTPC Ltd	8.76%
Cummins India Ltd	7.46%
Adani Ports and Special Economic Zone Ltd	5.95%
Bharti Airtel Ltd	5.38%
Bharti Infratel Limited	5.16%
Kotak Mahindra Bank Ltd	4.55%
HDFC Bank Ltd	4.43%
Indian Hotels Co Ltd	3.83%
GE Power India Limited	3.77%
VA Tech Wabag Ltd	3.70%
Century Textiles & Industries Ltd	3.51%
Castrol India Ltd	3.20%
Bajaj Electricals Ltd	2.95%
Tata Motors Ltd	2.88%
Gujarat State Petronet Ltd	2.47%
Motherson Sumi Systems Ltd	2.14%
HealthCare Global Enterprises Ltd.	2.11%
Asian Paints Ltd	2.08%
Infosys Ltd	1.96%
Inox Wind Ltd	1.92%
IRB Infrastructure Developers Ltd	1.19%
Voltas Ltd	0.60%
<b>Equity Total</b>	<b>97.67%</b>
<b>Money Market Total</b>	<b>2.26%</b>
<b>Current Assets</b>	<b>0.07%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Infrastructure Fund 1 (ULIF06101/02/08HINFRAST01121)

Fund Report as of March 2017

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Suraj Makhija

**NAV as on 31 March, 17:** ₹10.9477

**Inception Date:** 1<sup>st</sup> August 2008

**Benchmark:** CNX Infrastructure Index: 100%

**AUM as on 31 March, 17:** ₹0.43 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 100	97
Gsec / Debt	00 - 00	-
MMI / Others	00 - 100	3

## Returns

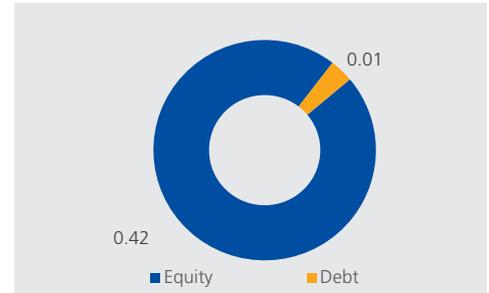
Period	Fund Returns	Index Returns
Last 1 Month	5.10%	3.30%
Last 6 Months	10.78%	10.86%
Last 1 Year	30.02%	21.53%
Last 2 Years	8.76%	-2.38%
Last 3 Years	16.97%	5.80%
Since Inception	1.05%	-2.42%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

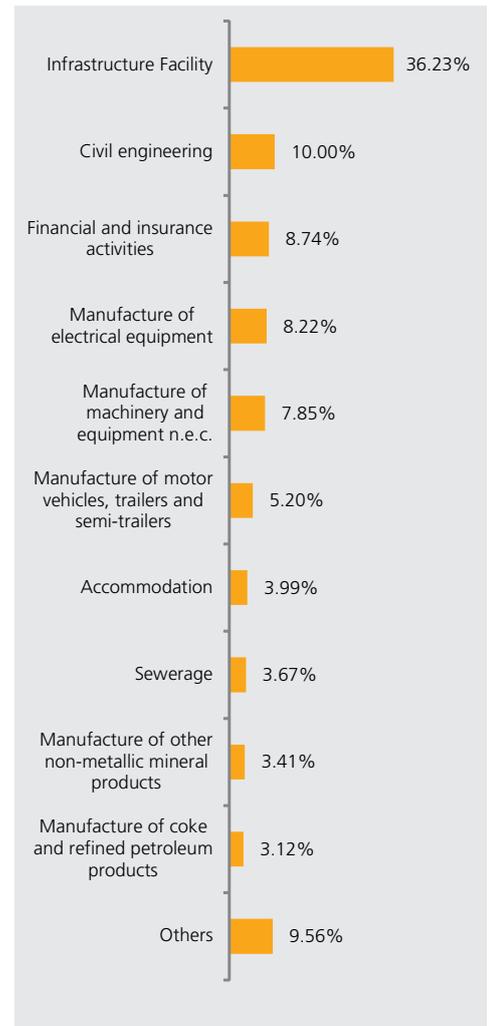
## Portfolio

Name of Instrument	% to AUM
Larsen & Toubro Ltd	8.85%
Power Grid Corporation of India Ltd	8.85%
NTPC Ltd	8.81%
Cummins India Ltd	7.25%
Adani Ports and Special Economic Zone Ltd	5.59%
Bharti Airtel Ltd	5.37%
Bharti Infratel Limited	5.14%
Kotak Mahindra Bank Ltd	4.44%
HDFC Bank Ltd	4.30%
Indian Hotels Co Ltd	3.99%
VA Tech Wabag Ltd	3.67%
GE Power India Limited	3.54%
Century Textiles & Industries Ltd	3.41%
Tata Motors Ltd	3.21%
Castrol India Ltd	3.12%
Bajaj Electricals Ltd	2.89%
Gujarat State Petronet Ltd	2.48%
Infosys Ltd	2.06%
HealthCare Global Enterprises Ltd.	2.03%
Asian Paints Ltd	2.01%
Motherson Sumi Systems Ltd	1.99%
Inox Wind Ltd	1.79%
IRB Infrastructure Developers Ltd	1.15%
Voltas Ltd	0.60%
<b>Equity Total</b>	<b>96.54%</b>
<b>Money Market Total</b>	<b>2.78%</b>
<b>Current Assets</b>	<b>0.68%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Energy Fund 1 (ULIF02410/06/08LEENERGYF01121)

Fund Report as of March 2017

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high..

## Fund Details

**Fund Manager:** Mr. Suraj Makhija

**NAV as on 31 March, 17:** ₹17.2957

**Inception Date:** 11<sup>th</sup> June 2008

**Benchmark:** CNX Energy Index: 100%

**AUM as on 31 March, 17:** ₹39.63 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 100	96
Gsec / Debt	00 - 00	-
MMI / Others	00 - 100	4

## Returns

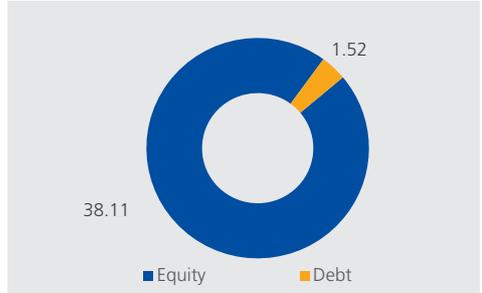
Period	Fund Returns	Index Returns
Last 1 Month	3.42%	2.54%
Last 6 Months	15.06%	19.40%
Last 1 Year	36.95%	38.27%
Last 2 Years	14.98%	18.72%
Last 3 Years	17.13%	11.83%
Since Inception	6.42%	4.23%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

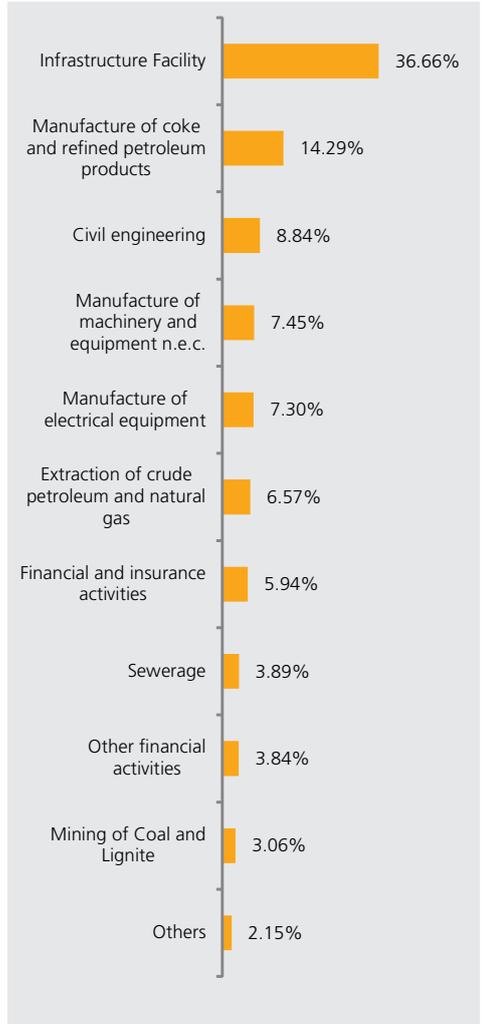
## Portfolio

Name of Instrument	% to AUM
Power Grid Corporation of India Ltd	8.90%
NTPC Ltd	8.88%
Larsen & Toubro Ltd	8.84%
Gujarat State Petronet Ltd	8.57%
Gail (India) Ltd	8.38%
Cummins India Ltd	7.45%
Oil & Natural Gas Corporation Ltd	6.57%
HDFC Bank Ltd	5.94%
Indian Oil Corporation Ltd	4.99%
Castrol India Ltd	4.77%
Reliance Industries Ltd	4.53%
VA Tech Wabag Ltd	3.89%
Bajaj Electricals Ltd	3.66%
Coal India Ltd	3.06%
Motherson Sumi Systems Ltd	2.17%
Inox Wind Ltd	1.99%
Petronet LNG Ltd	1.93%
GE Power India Limited	1.66%
<b>Equity Total</b>	<b>96.17%</b>
<b>Money Market Total</b>	<b>3.84%</b>
<b>Current Assets</b>	<b>-0.01%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Energy Fund 2 (ULIF04101/01/10LEENERGYF02121)

Fund Report as of March 2017

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high..

## Fund Details

**Fund Manager:** Mr. Suraj Makhija

**NAV as on 31 March, 17:** ₹14.9145

**Inception Date:** 11<sup>th</sup> June 2010

**Benchmark:** CNX Energy Index: 100%

**AUM as on 31 March, 17:** ₹9.68 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 100	98
Gsec / Debt	00 - 00	-
MMI / Others	00 - 100	2

## Returns

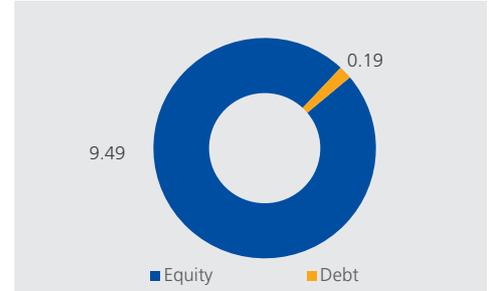
Period	Fund Returns	Index Returns
Last 1 Month	3.47%	2.54%
Last 6 Months	15.23%	19.40%
Last 1 Year	37.50%	38.27%
Last 2 Years	14.95%	18.72%
Last 3 Years	17.24%	11.83%
Since Inception	5.69%	2.72%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

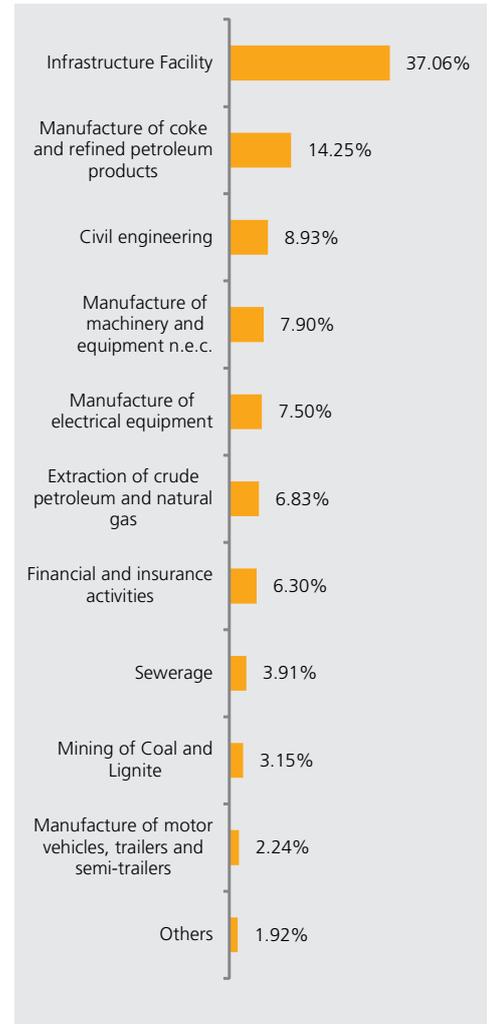
## Portfolio

Name of Instrument	% to AUM
Power Grid Corporation of India Ltd	8.93%
Larsen & Toubro Ltd	8.93%
NTPC Ltd	8.92%
Gujarat State Petronet Ltd	8.63%
Gail (India) Ltd	8.49%
Cummins India Ltd	7.90%
Oil & Natural Gas Corporation Ltd	6.83%
HDFC Bank Ltd	6.30%
Indian Oil Corporation Ltd	4.88%
Castrol India Ltd	4.78%
Reliance Industries Ltd	4.59%
VA Tech Wabag Ltd	3.91%
Bajaj Electricals Ltd	3.73%
Coal India Ltd	3.15%
Motherson Sumi Systems Ltd	2.24%
Petronet LNG Ltd	2.08%
Inox Wind Ltd	2.05%
GE Power India Limited	1.72%
<b>Equity Total</b>	<b>98.08%</b>
<b>Money Market Total</b>	<b>1.86%</b>
<b>Current Assets</b>	<b>0.06%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Energy Fund 2 (ULIF06501/01/10PENRGYYF02121)

Fund Report as of March 2017

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high..

## Fund Details

**Fund Manager:** Mr. Suraj Makhija  
**NAV as on 31 March, 17:** ₹14.5776  
**Inception Date:** 11<sup>th</sup> January 2010  
**Benchmark:** CNX Energy Index: 100%  
**AUM as on 31 March, 17:** ₹15.60 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 100	96
Gsec / Debt	00 - 00	-
MMI / Others	00 - 100	4

## Returns

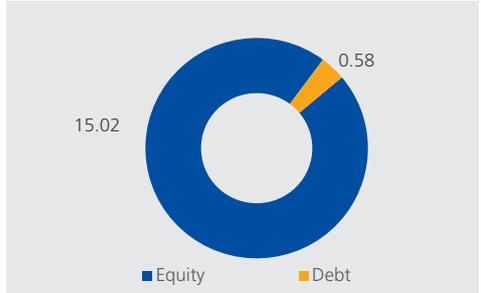
Period	Fund Returns	Index Returns
Last 1 Month	3.45%	2.54%
Last 6 Months	15.15%	19.40%
Last 1 Year	37.31%	38.27%
Last 2 Years	14.95%	18.72%
Last 3 Years	17.01%	11.83%
Since Inception	5.36%	2.72%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

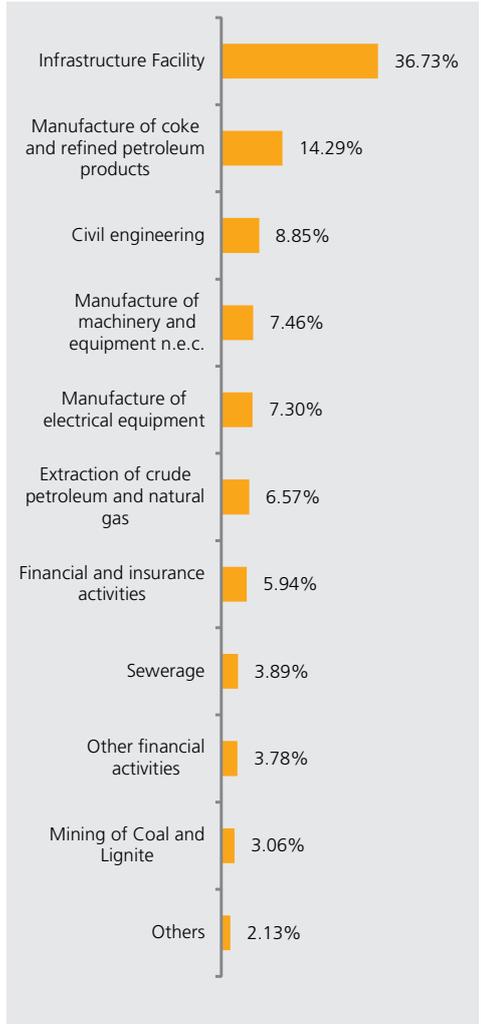
## Portfolio

Name of Instrument	% to AUM
Power Grid Corporation of India Ltd	8.91%
NTPC Ltd	8.89%
Larsen & Toubro Ltd	8.85%
Gujarat State Petronet Ltd	8.55%
Gail (India) Ltd	8.42%
Cummins India Ltd	7.46%
Oil & Natural Gas Corporation Ltd	6.57%
HDFC Bank Ltd	5.94%
Indian Oil Corporation Ltd	4.97%
Castrol India Ltd	4.77%
Reliance Industries Ltd	4.55%
VA Tech Wabag Ltd	3.89%
Bajaj Electricals Ltd	3.67%
Coal India Ltd	3.06%
Motherson Sumi Systems Ltd	2.17%
Inox Wind Ltd	1.98%
Petronet LNG Ltd	1.96%
GE Power India Limited	1.65%
<b>Equity Total</b>	<b>96.27%</b>
<b>Money Market Total</b>	<b>3.78%</b>
<b>Current Assets</b>	<b>-0.05%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Energy Fund 1 (ULIF06001/02/08HENERGYF01121)

Fund Report as of March 2017

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high..

## Fund Details

**Fund Manager:** Mr. Suraj Makhija

**NAV as on 31 March, 17:** ₹16.2365

**Inception Date:** 16<sup>th</sup> December 2008

**Benchmark:** CNX Energy Index: 100%

**AUM as on 31 March, 17:** ₹0.46 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 100	94
Gsec / Debt	00 - 00	-
MMI / Others	00 - 100	6

## Returns

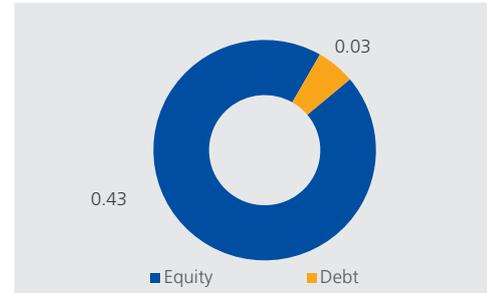
Period	Fund Returns	Index Returns
Last 1 Month	3.39%	2.54%
Last 6 Months	15.06%	19.40%
Last 1 Year	36.94%	38.27%
Last 2 Years	15.06%	18.72%
Last 3 Years	17.08%	11.83%
Since Inception	5.76%	3.63%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

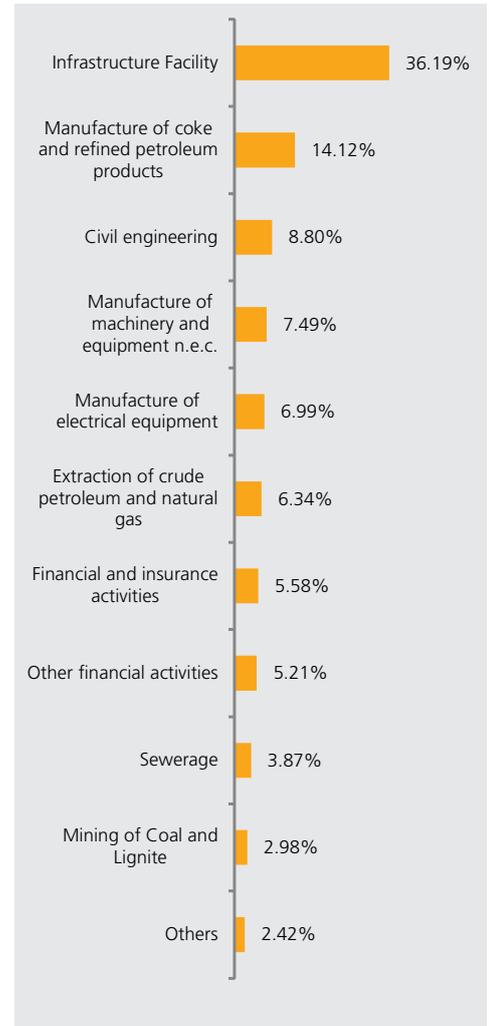
## Portfolio

Name of Instrument	% to AUM
NTPC Ltd	8.81%
Larsen & Toubro Ltd	8.80%
Power Grid Corporation of India Ltd	8.79%
Gujarat State Petronet Ltd	8.48%
Gail (India) Ltd	8.33%
Cummins India Ltd	7.49%
Oil & Natural Gas Corporation Ltd	6.34%
HDFC Bank Ltd	5.58%
Indian Oil Corporation Ltd	4.90%
Castrol India Ltd	4.72%
Reliance Industries Ltd	4.51%
VA Tech Wabag Ltd	3.87%
Bajaj Electricals Ltd	3.61%
Coal India Ltd	2.98%
Motherson Sumi Systems Ltd	2.01%
Inox Wind Ltd	1.84%
Petronet LNG Ltd	1.78%
GE Power India Limited	1.53%
<b>Equity Total</b>	<b>94.37%</b>
<b>Money Market Total</b>	<b>5.21%</b>
<b>Current Assets</b>	<b>0.41%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Midcap Fund 1 (ULIF02810/06/08LMIDCAPF01121)

Fund Report as of March 2017

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Suraj Makhija

**NAV as on 31 March, 17:** ₹25.5790

**Inception Date:** 11<sup>th</sup> June 2008

**Benchmark:** Nifty Midcap 50: 100%

**AUM as on 31 March, 17:** ₹49.57 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 100	96
Gsec / Debt	00 - 00	-
MMI / Others	00 - 100	4

## Returns

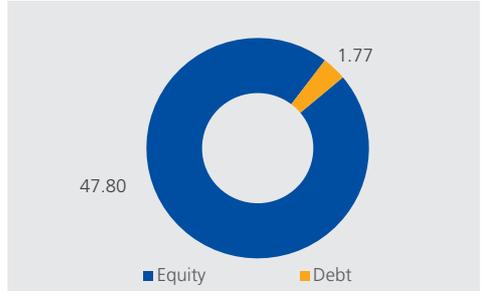
Period	Fund Returns	Index Returns
Last 1 Month	5.42%	4.69%
Last 6 Months	9.91%	10.71%
Last 1 Year	41.09%	36.96%
Last 2 Years	18.55%	13.99%
Last 3 Years	26.51%	21.15%
Since Inception	11.25%	7.49%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

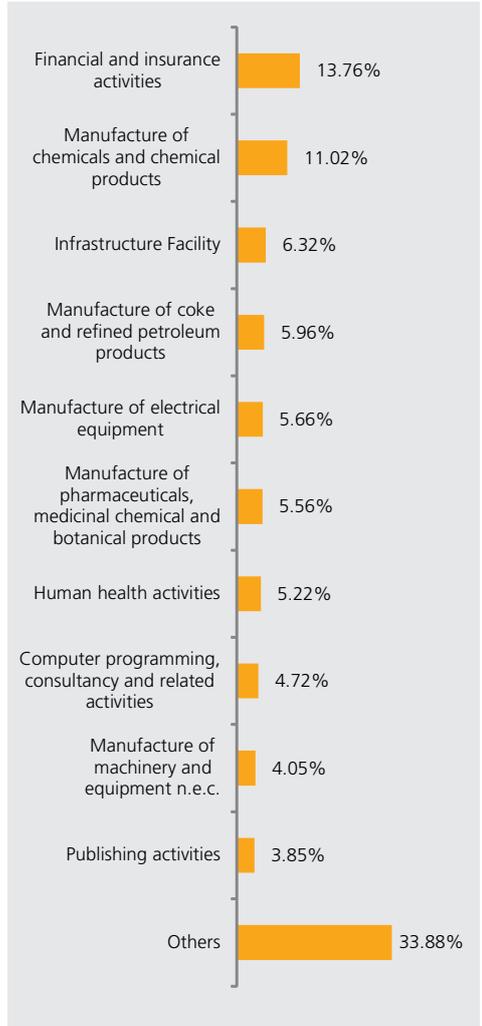
## Portfolio

Name of Instrument	% to AUM
Yes Bank Ltd	5.13%
State Bank of India	4.24%
Gujarat Fluorochemicals Ltd	4.14%
D.B.Corp Ltd	3.85%
Voltas Ltd	3.54%
Indian Hotels Co Ltd	3.44%
Motherson Sumi Systems Ltd	3.37%
GE Power India Limited	3.12%
Castrol India Ltd	3.03%
Thyrocare Technologies Ltd	3.00%
Jubilant Foodworks Ltd	2.96%
Indian Oil Corporation Ltd	2.93%
Petronet LNG Ltd	2.91%
UFO Moviez India Ltd	2.89%
Sharda Cropchem Limited	2.84%
VA Tech Wabag Ltd	2.81%
Colgate Palmolive India Ltd	2.66%
Eclerx Services Ltd	2.60%
Bajaj Electricals Ltd	2.54%
Gujarat State Petronet Ltd	2.50%
Aurobindo Pharma Ltd	2.32%
Tata Metaliks Ltd	2.25%
NIIT Technologies Ltd	2.22%
HealthCare Global Enterprises Ltd.	2.22%
Shoppers Stop Ltd	2.14%
Equitas Holdings Limited	2.14%
Bata India Ltd	2.10%
Bajaj Auto Ltd	1.96%
United Breweries Ltd	1.69%
Sun Pharmaceuticals Industries Ltd	1.45%
Dabur India Ltd	1.38%
Mindtree Ltd	1.27%
NIIT Ltd	1.22%
BSE Limited	1.20%
Century Textiles & Industries Ltd	1.13%
Mahindra & Mahindra Financial Services Ltd	1.06%
IRB Infrastructure Developers Ltd	0.98%
Glenmark Pharmaceuticals Ltd	0.94%
Reliance Communications Ltd	0.91%
Divis Laboratories Ltd	0.85%
Timken India Ltd	0.51%
<b>Equity Total</b>	<b>96.44%</b>
<b>Money Market Total</b>	<b>3.70%</b>
<b>Current Assets</b>	<b>-0.14%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Midcap Fund 2 (ULIF04501/01/10LMIDCAPF02121)

Fund Report as of March 2017

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Suraj Makhija

**NAV as on 31 March, 17:** ₹23.3039

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Nifty Midcap 50: 100%

**AUM as on 31 March, 17:** ₹85.51 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 100	98
Gsec / Debt	00 - 00	-
MMI / Others	00 - 100	2

## Returns

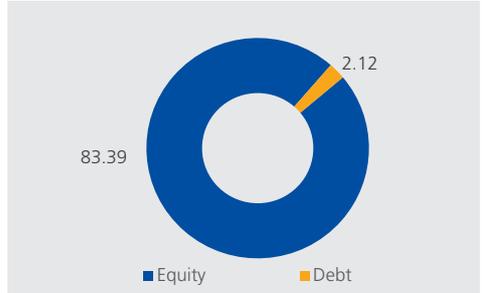
Period	Fund Returns	Index Returns
Last 1 Month	5.52%	4.69%
Last 6 Months	10.06%	10.71%
Last 1 Year	41.53%	36.96%
Last 2 Years	18.77%	13.99%
Last 3 Years	26.71%	21.15%
Since Inception	12.43%	6.63%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

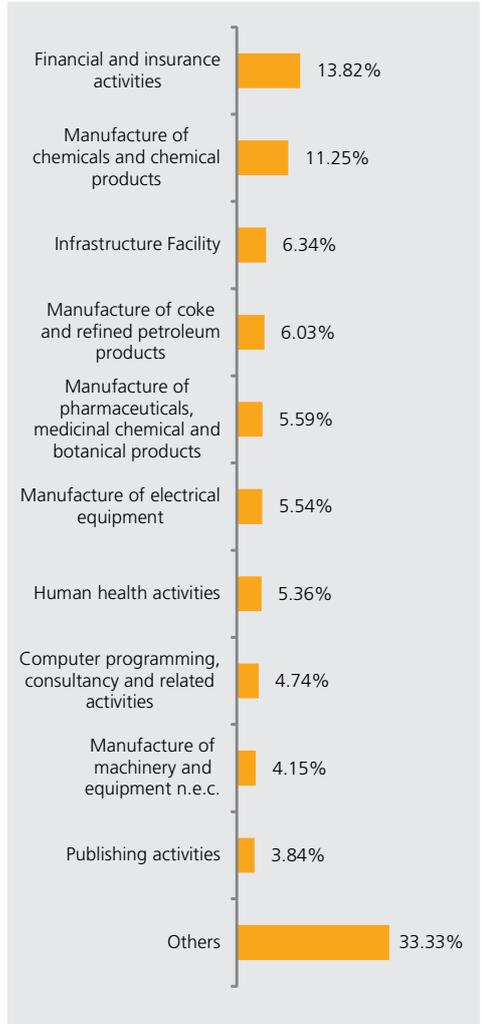
## Portfolio

Name of Instrument	% to AUM
Yes Bank Ltd	5.11%
Gujarat Fluorochemicals Ltd	4.29%
State Bank of India	4.26%
D.B.Corp Ltd	3.84%
Voltas Ltd	3.64%
Indian Hotels Co Ltd	3.45%
Motherson Sumi Systems Ltd	3.42%
Castrol India Ltd	3.11%
Thyrocare Technologies Ltd	3.10%
Jubilant Foodworks Ltd	3.08%
GE Power India Limited	2.95%
Petronet LNG Ltd	2.94%
Indian Oil Corporation Ltd	2.92%
UFO Moviez India Ltd	2.90%
Sharda Cropchem Limited	2.85%
VA Tech Wabag Ltd	2.83%
Colgate Palmolive India Ltd	2.73%
Eclerx Services Ltd	2.61%
Bajaj Electricals Ltd	2.59%
Gujarat State Petronet Ltd	2.52%
Aurobindo Pharma Ltd	2.32%
Tata Metaliks Ltd	2.27%
HealthCare Global Enterprises Ltd.	2.26%
NIIT Technologies Ltd	2.23%
Bata India Ltd	2.23%
Equitas Holdings Limited	2.18%
Shoppers Stop Ltd	2.13%
Bajaj Auto Ltd	2.04%
United Breweries Ltd	1.78%
Sun Pharmaceuticals Industries Ltd	1.45%
Dabur India Ltd	1.38%
Mindtree Ltd	1.29%
NIIT Ltd	1.22%
BSE Limited	1.21%
Century Textiles & Industries Ltd	1.13%
Mahindra & Mahindra Financial Services Ltd	1.06%
IRB Infrastructure Developers Ltd	0.98%
Glenmark Pharmaceuticals Ltd	0.94%
Reliance Communications Ltd	0.88%
Divis Laboratories Ltd	0.87%
Timken India Ltd	0.51%
Tata Motors Ltd	0.00%
<b>Equity Total</b>	<b>97.52%</b>
<b>Money Market Total</b>	<b>2.62%</b>
<b>Current Assets</b>	<b>-0.15%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Make In India Fund (ULIF06924/03/15LMAKEINDIA121)

Fund Report as of March 2017

## Investment Objective

Provide high return in the long term through exposure to equity investments in the sectors related to industrial activity.

## Fund Details

**Fund Manager:** Mr. Suraj Makhija

**NAV as on 31 March, 17:** ₹12.2094

**Inception Date:** 18<sup>th</sup> February 2016

**Benchmark:** S&P CNX Nifty

**AUM as on 31 March, 17:** ₹47.73 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	60 - 00	87
Gsec / Debt	00 - 00	-
MMI / Others	00 - 00	13

## Returns

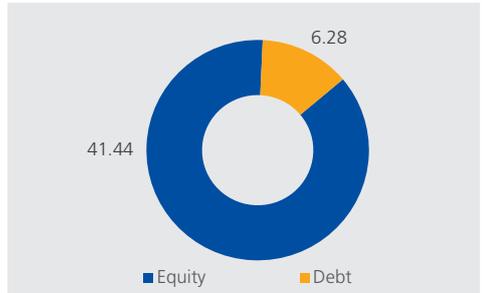
Period	Fund Returns	Index Returns
Last 1 Month	3.69%	3.31%
Last 6 Months	8.10%	6.53%
Last 1 Year	21.64%	18.55%
Last 2 Years	-	3.94%
Last 3 Years	-	11.02%
Since Inception	19.60%	24.40%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

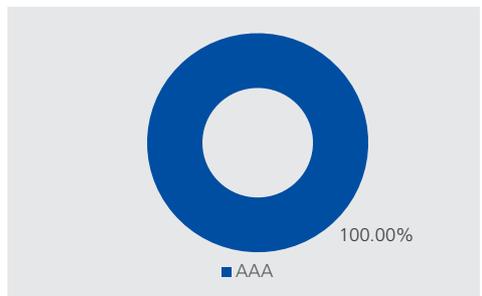
## Portfolio

Name of Instrument	% to AUM
Infosys Ltd	6.44%
ITC Ltd	6.01%
Larsen & Toubro Ltd	3.99%
Hindustan Unilever Ltd	3.21%
Reliance Industries Ltd	2.89%
Castrol India Ltd	2.79%
HealthCare Global Enterprises Ltd.	2.67%
Tata Motors Ltd	2.53%
Sun Pharmaceuticals Industries Ltd	2.51%
Bajaj Electricals Ltd	2.51%
Maruti Suzuki India Ltd	2.44%
Colgate Palmolive India Ltd	2.25%
Gujarat State Petronet Ltd	2.19%
IRB Infrastructure Developers Ltd	2.09%
VA Tech Wabag Ltd	2.00%
Century Textiles & Industries Ltd	1.84%
Mahindra & Mahindra Ltd	1.83%
Gail (India) Ltd	1.79%
Hero MotoCorp Ltd	1.78%
Motherson Sumi Systems Ltd	1.77%
Dr Reddys Laboratories Ltd	1.77%
Indian Hotels Co Ltd	1.76%
UFO Moviez India Ltd	1.70%
Glenmark Pharmaceuticals Ltd	1.66%
Lupin Ltd	1.62%
Asian Paints Ltd	1.49%
Bata India Ltd	1.42%
Cipla Ltd	1.42%
Cummins India Ltd	1.39%
HCL Technologies Ltd	1.39%
Britannia Industries Ltd	1.35%
Thyrocare Technologies Ltd	1.29%
Aurobindo Pharma Ltd	1.29%
Mindtree Ltd	1.16%
Eclerx Services Ltd	1.16%
NIIT Technologies Ltd	1.15%
GE Power India Limited	1.12%
Tech Mahindra Ltd	1.01%
Timken India Ltd	0.94%
Sanofi India Ltd	0.94%
Zee Entertainment Enterprises Ltd	0.89%
Bajaj Auto Ltd	0.86%
United Breweries Ltd	0.83%
Dabur India Ltd	0.80%
Bharti Infratel Limited	0.70%
Sheela Foam Limited	0.09%
Tata Metaliks Ltd	0.07%
Bharti Airtel Ltd	0.03%
<b>Equity Total</b>	<b>86.83%</b>
<b>MF Total</b>	<b>5.53%</b>
<b>Money Market Total</b>	<b>0.01%</b>
<b>Current Assets</b>	<b>7.62%</b>
<b>Total</b>	<b>100.00%</b>

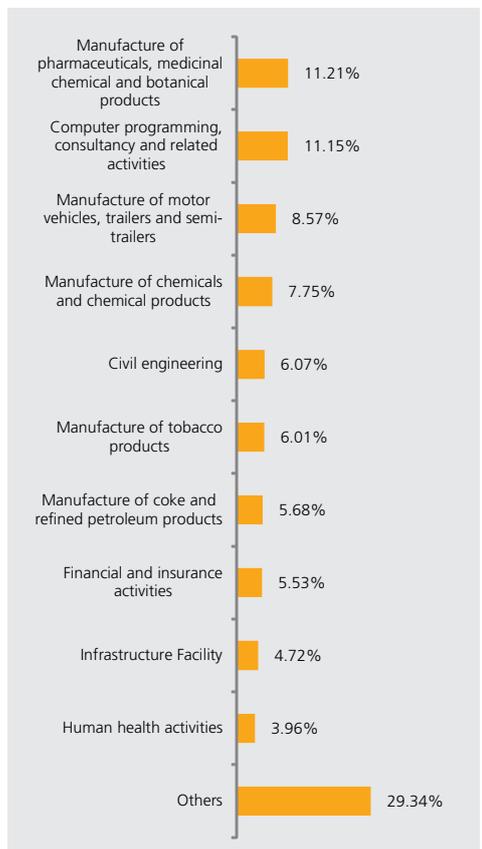
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Midcap Fund 2 (ULIF05101/01/10PMIDCAPF02121)

Fund Report as of March 2017

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Suraj Makhija

**NAV as on 31 March, 17:** ₹23.5302

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Nifty Midcap 50: 100%

**AUM as on 31 March, 17:** ₹28.83 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 100	98
Gsec / Debt	00 - 00	-
MMI / Others	00 - 100	2

## Returns

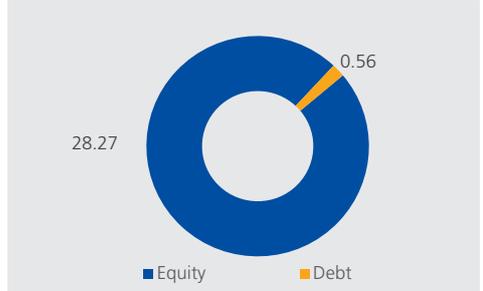
Period	Fund Returns	Index Returns
Last 1 Month	5.49%	4.69%
Last 6 Months	9.78%	10.71%
Last 1 Year	41.19%	36.96%
Last 2 Years	18.62%	13.99%
Last 3 Years	27.10%	21.15%
Since Inception	12.58%	6.63%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

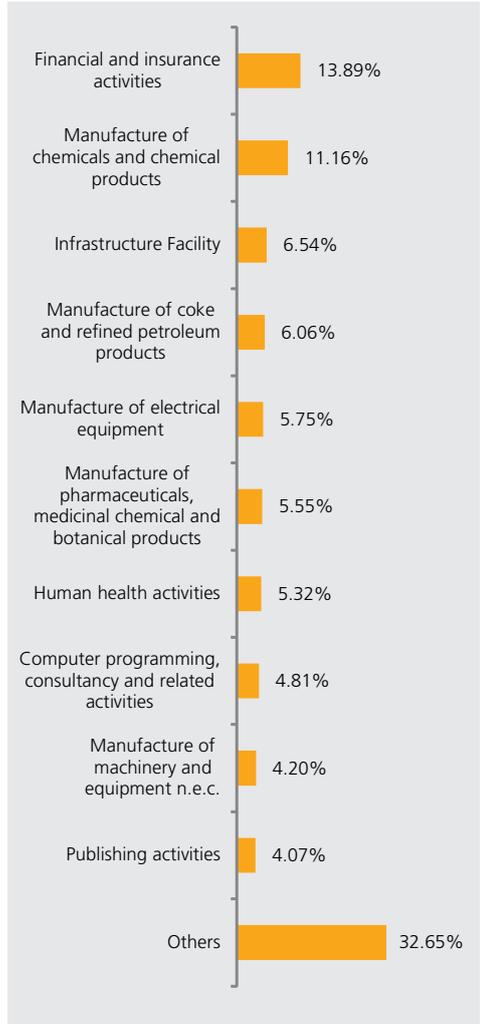
## Portfolio

Name of Instrument	% to AUM
Yes Bank Ltd	5.15%
State Bank of India	4.28%
Gujarat Fluorochemicals Ltd	4.22%
D.B.Corp Ltd	4.07%
Voltas Ltd	3.68%
Motherson Sumi Systems Ltd	3.44%
Indian Hotels Co Ltd	3.43%
GE Power India Limited	3.14%
Castrol India Ltd	3.11%
Thyrocare Technologies Ltd	3.07%
Jubilant Foodworks Ltd	3.06%
Indian Oil Corporation Ltd	2.95%
Petronet LNG Ltd	2.94%
UFO Moviez India Ltd	2.88%
VA Tech Wabag Ltd	2.84%
Sharda Cropchem Limited	2.83%
Colgate Palmolive India Ltd	2.74%
Bajaj Electricals Ltd	2.61%
Eclerx Services Ltd	2.59%
Gujarat State Petronet Ltd	2.49%
Aurobindo Pharma Ltd	2.31%
NIIT Technologies Ltd	2.30%
Tata Metaliks Ltd	2.26%
HealthCare Global Enterprises Ltd.	2.25%
Equitas Holdings Limited	2.17%
Bata India Ltd	2.11%
Shoppers Stop Ltd	2.11%
Bajaj Auto Ltd	1.99%
United Breweries Ltd	1.83%
Sun Pharmaceuticals Industries Ltd	1.43%
Dabur India Ltd	1.37%
Mindtree Ltd	1.28%
BSE Limited	1.23%
NIIT Ltd	1.22%
Century Textiles & Industries Ltd	1.20%
Reliance Communications Ltd	1.11%
Mahindra & Mahindra Financial Services Ltd	1.06%
IRB Infrastructure Developers Ltd	0.99%
Glenmark Pharmaceuticals Ltd	0.95%
Divis Laboratories Ltd	0.86%
Timken India Ltd	0.52%
<b>Tata Motors Ltd</b>	<b>0.00%</b>
<b>Equity Total</b>	<b>98.06%</b>
<b>Money Market Total</b>	<b>2.58%</b>
<b>Current Assets</b>	<b>-0.63%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Midcap Fund 1 (ULIF06201/02/08HMIDCAPF01121)

Fund Report as of March 2017

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Suraj Makhija

**NAV as on 31 March, 17:** ₹27.4319

**Inception Date:** 1<sup>st</sup> August 2008

**Benchmark:** Nifty Midcap 50: 100%

**AUM as on 31 March, 17:** ₹1.00 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 100	94
Gsec / Debt	00 - 00	-
MMI / Others	00 - 100	6

## Returns

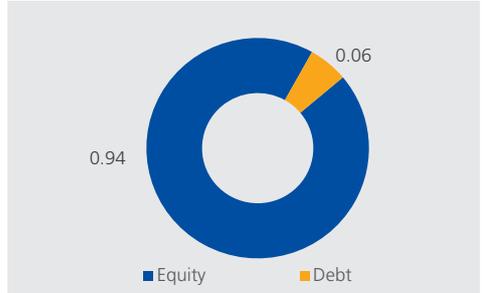
Period	Fund Returns	Index Returns
Last 1 Month	5.39%	4.69%
Last 6 Months	9.85%	10.71%
Last 1 Year	40.73%	36.96%
Last 2 Years	18.26%	13.99%
Last 3 Years	26.16%	21.15%
Since Inception	12.37%	8.20%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

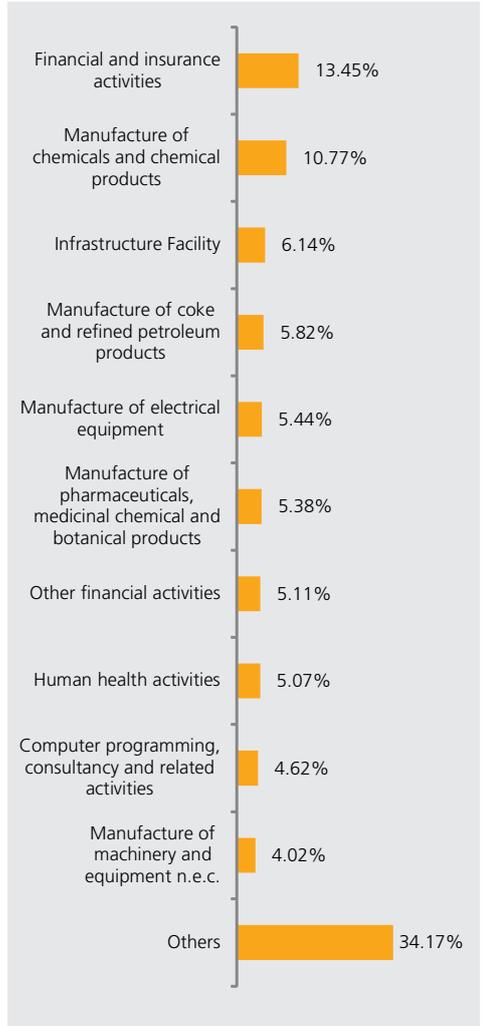
## Portfolio

Name of Instrument	% to AUM
Yes Bank Ltd	4.96%
State Bank of India	4.17%
Gujarat Fluorochemicals Ltd	4.11%
D.B. Corp Ltd	3.97%
Voltas Ltd	3.51%
Indian Hotels Co Ltd	3.51%
Motherson Sumi Systems Ltd	3.20%
Castrol India Ltd	3.04%
Jubilant Foodworks Ltd	2.97%
GE Power India Limited	2.89%
Thyrocare Technologies Ltd	2.86%
Indian Oil Corporation Ltd	2.78%
UFO Moviez India Ltd	2.78%
VA Tech Wabag Ltd	2.76%
Sharda Cropchem Limited	2.74%
Petronet LNG Ltd	2.73%
Colgate Palmolive India Ltd	2.58%
Bajaj Electricals Ltd	2.56%
Gujarat State Petronet Ltd	2.50%
Eclerx Services Ltd	2.49%
Aurobindo Pharma Ltd	2.23%
NIIT Technologies Ltd	2.22%
HealthCare Global Enterprises Ltd.	2.21%
Tata Metaliks Ltd	2.19%
Equitas Holdings Limited	2.13%
Bata India Ltd	2.04%
Shoppers Stop Ltd	2.02%
Bajaj Auto Ltd	1.97%
United Breweries Ltd	1.61%
Sun Pharmaceuticals Industries Ltd	1.41%
Dabur India Ltd	1.34%
Mindtree Ltd	1.23%
NIIT Ltd	1.18%
BSE Limited	1.15%
Century Textiles & Industries Ltd	1.09%
Mahindra & Mahindra Financial Services Ltd	1.05%
IRB Infrastructure Developers Ltd	0.93%
Reliance Communications Ltd	0.92%
Glenmark Pharmaceuticals Ltd	0.91%
Divis Laboratories Ltd	0.84%
Timken India Ltd	0.51%
<b>Equity Total</b>	<b>94.23%</b>
<b>Money Market Total</b>	<b>5.11%</b>
<b>Current Assets</b>	<b>0.66%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Super Growth Fund 1 (ULIF01009/04/07LSPRGRWT01121)

Fund Report as of March 2017

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Devesh Dokwal (Equity) & Mr. Arpit Malaviya (Debt)

**NAV as on 31 March, 17:** ₹22.0905

**Inception Date:** 28<sup>th</sup> May 2007

**Benchmark:** CRISIL Composite Bond Fund Index: 20%; S&P CNX Nifty: 80%

**AUM as on 31 March, 17:** ₹49.84 Crs.

**Modified Duration of Debt Portfolio:** 4.13 years

**YTM of Debt Portfolio:** 5.40%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 80	78
Gsec / Debt	20 - 100	21
MMI / Others	00 - 00	1

## Returns

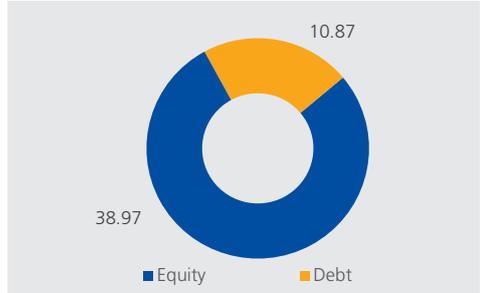
Period	Fund Returns	Index Returns
Last 1 Month	2.60%	2.91%
Last 6 Months	3.52%	5.97%
Last 1 Year	17.68%	17.17%
Last 2 Years	6.73%	5.25%
Last 3 Years	13.48%	11.25%
Since Inception	8.38%	8.65%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

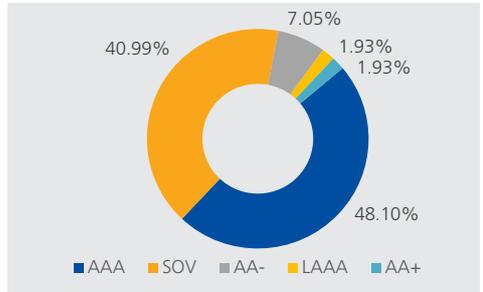
## Portfolio

Name of Instrument	% to AUM
8.46% HDFC Ltd NCD (MD 15/06/2026) P 15/07/2017	2.12%
8.45% HDFC Ltd NCD (MD 18/05/2026)	2.11%
8.47% LIC Hsg Fin Ltd Op2 NCD(10/06/26) P 28/06/19	1.69%
9.25% Reliance Jio Infocom Ltd NCD (MD 16/06/24)	1.53%
9.55% Hindalco Industries Ltd NCD (MD 25/04/2022)	1.47%
8.40% Power Grid Corp NCD STRP D (MD 27/05/2022)	0.84%
7.60% NHAI NCD (MD 18/03/2022)	0.40%
8% Yes Bank Ltd NCD (MD 30/09/2026)	0.40%
7.24% RECL Ltd NCD (MD 21/10/2021)	0.20%
<b>Bonds/Debentures Total</b>	<b>10.77%</b>
7.68% GOI (MD 15/12/2023)	2.68%
7.59% GOI(MD 11/01/2026)	1.81%
7.61% GOI(MD 09/05/2030)	1.59%
7.72% GOI (MD 25/05/2025)	1.47%
8.27% GOI (MD 09/06/2020)	1.00%
<b>Gilts Total</b>	<b>8.55%</b>
Infosys Ltd	5.70%
HDFC Bank Ltd	5.55%
Yes Bank Ltd	5.29%
ITC Ltd	4.81%
Larsen & Toubro Ltd	3.88%
Maruti Suzuki India Ltd	3.65%
ICICI Bank Ltd	3.33%
Tata Motors Ltd	3.23%
State Bank of India	3.00%
HCL Technologies Ltd	2.87%
Sun Pharmaceuticals Industries Ltd	2.56%
Cummins India Ltd	2.39%
Motherson Sumi Systems Ltd	2.37%
Reliance Industries Ltd	2.37%
Cipla Ltd	2.30%
Divis Laboratories Ltd	2.28%
Kotak Mahindra Bank Ltd	2.02%
Ultratech Cement Ltd	1.99%
Tech Mahindra Ltd	1.72%
HealthCare Global Enterprises Ltd.	1.64%
Indian Hotels Co Ltd	1.52%
NIIT Technologies Ltd	1.49%
Thyrocare Technologies Ltd	1.35%
Bata India Ltd	1.34%
Castrol India Ltd	1.25%
Jubilant Foodworks Ltd	1.25%
Hero MotoCorp Ltd	1.21%
Bajaj Auto Ltd	1.18%
Hindustan Unilever Ltd	1.10%
Asian Paints Ltd	0.89%
Indusind Bank Ltd	0.83%
Bharat Financial Inclusion Ltd	0.73%
Inox Wind Ltd	0.70%
Mahindra & Mahindra Ltd	0.40%
<b>Equity Total</b>	<b>78.19%</b>
<b>Money Market Total</b>	<b>1.54%</b>
<b>Current Assets</b>	<b>0.95%</b>
<b>Total</b>	<b>100.00%</b>

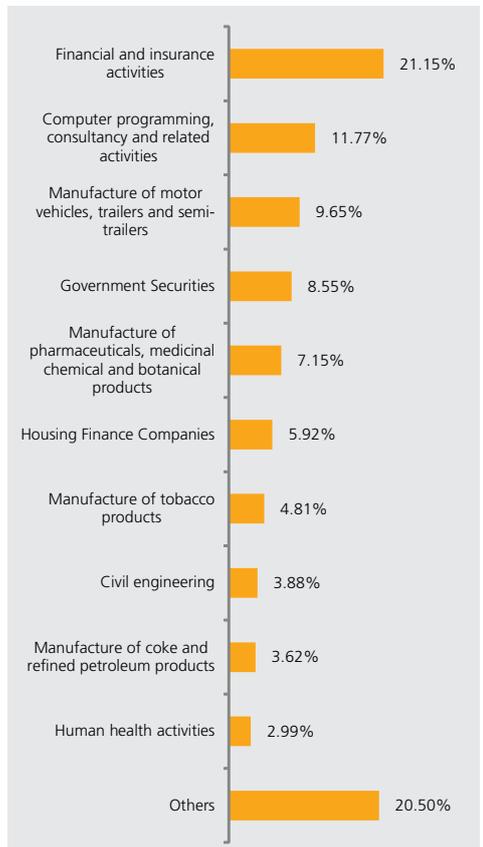
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Super Growth Fund 2 (ULIF04701/01/10LSPRGRWT02121)

Fund Report as of March 2017

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Devesh Dokwal (Equity) & Mr. Arpit Malaviya (Debt)

**NAV as on 31 March, 17:** ₹18.7137

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** CRISIL Composite Bond Fund Index: 20%; S&P CNX Nifty: 80%

**AUM as on 31 March, 17:** ₹2.11 Crs.

**Modified Duration of Debt Portfolio:**

4.28 years

**YTM of Debt Portfolio:** 6.99%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 80	78
Gsec / Debt	20 - 100	21
MMI / Others	00 - 00	1

## Returns

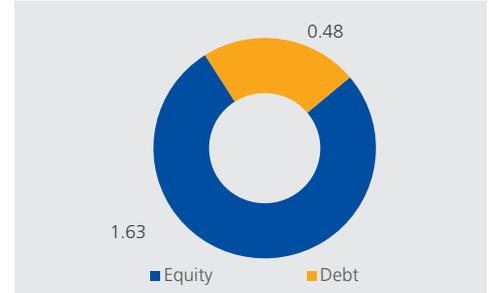
Period	Fund Returns	Index Returns
Last 1 Month	2.51%	2.91%
Last 6 Months	2.36%	5.97%
Last 1 Year	16.07%	17.17%
Last 2 Years	5.10%	5.25%
Last 3 Years	12.16%	11.25%
Since Inception	9.06%	8.36%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

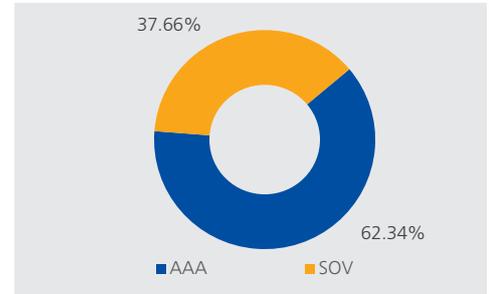
## Portfolio

Name of Instrument	% to AUM
8.05% NTPC Ltd NCD (MD 05/05/2026)	4.86%
7.24% RECL Ltd NCD (MD 21/10/2021)	4.70%
<b>Bonds/Debentures Total</b>	<b>9.56%</b>
7.68% GOI (MD 15/12/2023)	2.61%
7.61% GOI(MD 09/05/2030)	1.71%
7.72% GOI (MD 25/05/2025)	1.48%
7.59% GOI(MD 11/01/2026)	1.44%
8.27% GOI (MD 09/06/2020)	0.99%
<b>Gilts Total</b>	<b>8.23%</b>
Infosys Ltd	5.70%
HDFC Bank Ltd	5.46%
Yes Bank Ltd	5.21%
ITC Ltd	4.20%
Maruti Suzuki India Ltd	3.93%
Larsen & Toubro Ltd	3.90%
ICICI Bank Ltd	3.69%
State Bank of India	3.01%
Tata Motors Ltd	2.83%
Reliance Industries Ltd	2.82%
HCL Technologies Ltd	2.76%
Sun Pharmaceuticals Industries Ltd	2.74%
Motherson Sumi Systems Ltd	2.60%
Divis Laboratories Ltd	2.44%
Tech Mahindra Ltd	2.33%
Ultratech Cement Ltd	2.30%
Cummins India Ltd	2.20%
Kotak Mahindra Bank Ltd	2.09%
NIIT Technologies Ltd	1.88%
HealthCare Global Enterprises Ltd.	1.76%
Cipla Ltd	1.59%
Indian Hotels Co Ltd	1.42%
Jubilant Foodworks Ltd	1.24%
Castrol India Ltd	1.20%
Bata India Ltd	1.18%
Hero MotoCorp Ltd	1.14%
Bajaj Auto Ltd	1.14%
Hindustan Unilever Ltd	1.08%
Inox Wind Ltd	0.93%
Indusind Bank Ltd	0.84%
Mahindra & Mahindra Ltd	0.79%
Bharat Financial Inclusion Ltd	0.36%
Mahindra & Mahindra Financial Services Ltd	0.34%
<b>Equity Total</b>	<b>77.11%</b>
<b>Money Market Total</b>	<b>4.07%</b>
<b>Current Assets</b>	<b>1.03%</b>
<b>Total</b>	<b>100.00%</b>

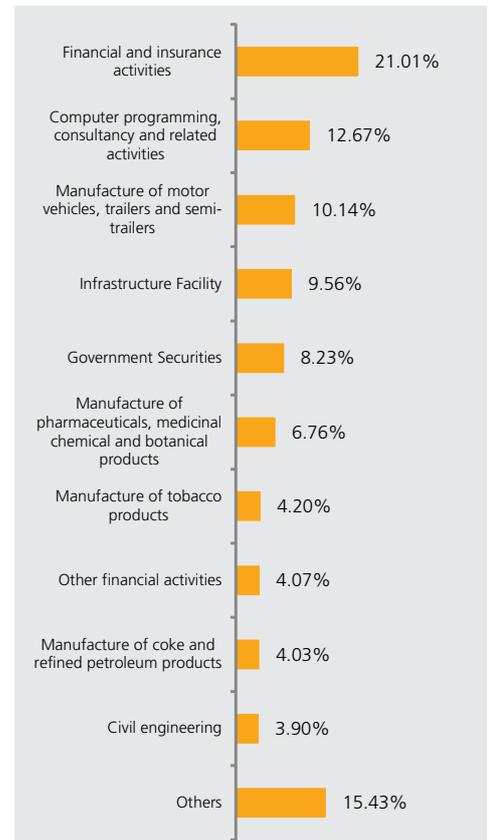
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Super Growth Fund 1 (ULIF01701/02/08HSPRGRWT01121)

Fund Report as of March 2017

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Devesh Dokwal (Equity) & Mr. Arpit Malaviya (Debt)

**NAV as on 31 March, 17:** ₹18.6063

**Inception Date:** 27<sup>th</sup> February 2008

**Benchmark:** CRISIL Composite Bond Fund Index: 20%; S&P CNX Nifty: 80%

**AUM as on 31 March, 17:** ₹4.44 Crs.

**Modified Duration of Debt Portfolio:**

4.32 years

**YTM of Debt Portfolio:** 6.94%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 80	78
Gsec / Debt	20 - 100	21
MMI / Others	00 - 00	1

## Returns

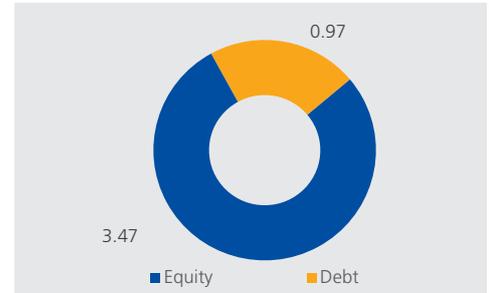
Period	Fund Returns	Index Returns
Last 1 Month	2.59%	2.91%
Last 6 Months	2.96%	5.97%
Last 1 Year	17.01%	17.17%
Last 2 Years	6.38%	5.25%
Last 3 Years	13.17%	11.25%
Since Inception	7.06%	7.15%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

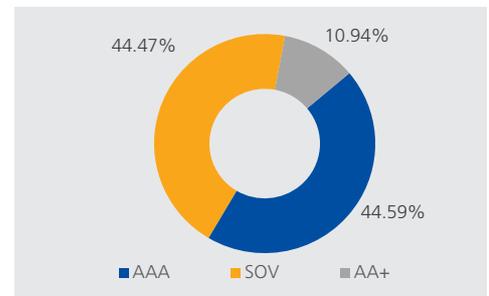
## Portfolio

Name of Instrument	% to AUM
8.30% LIC Hsg Fin Ltd NCD (MD 15/07/2021)	2.32%
8.05% NTPC Ltd NCD (MD 05/05/2026)	2.31%
8% Yes Bank Ltd NCD (MD 30/09/2026)	2.26%
<b>Bonds/Debentures Total</b>	<b>6.89%</b>
7.68% GOI (MD 15/12/2023)	2.65%
7.59% GOI(MD 11/01/2026)	2.41%
7.61% GOI(MD 09/05/2030)	1.70%
7.72% GOI (MD 25/05/2025)	1.43%
8.27% GOI (MD 09/06/2020)	0.99%
<b>Gilts Total</b>	<b>9.18%</b>
Infosys Ltd	5.80%
HDFC Bank Ltd	5.62%
Yes Bank Ltd	5.36%
ITC Ltd	4.75%
Larsen & Toubro Ltd	3.94%
Maruti Suzuki India Ltd	3.71%
ICICI Bank Ltd	3.26%
Tata Motors Ltd	3.08%
State Bank of India	3.04%
HCL Technologies Ltd	2.91%
Sun Pharmaceuticals Industries Ltd	2.51%
Motherson Sumi Systems Ltd	2.42%
Reliance Industries Ltd	2.40%
Divis Laboratories Ltd	2.38%
Cummins India Ltd	2.30%
Cipla Ltd	2.30%
Ultratech Cement Ltd	2.04%
Kotak Mahindra Bank Ltd	2.01%
Tech Mahindra Ltd	1.65%
HealthCare Global Enterprises Ltd.	1.56%
Indian Hotels Co Ltd	1.50%
NIIT Technologies Ltd	1.44%
Bata India Ltd	1.31%
Thyrocare Technologies Ltd	1.31%
Castrol India Ltd	1.26%
Jubilant Foodworks Ltd	1.24%
Hero MotoCorp Ltd	1.22%
Bajaj Auto Ltd	1.15%
Hindustan Unilever Ltd	1.08%
Asian Paints Ltd	0.90%
Indusind Bank Ltd	0.83%
Bharat Financial Inclusion Ltd	0.72%
Inox Wind Ltd	0.71%
Mahindra & Mahindra Ltd	0.40%
<b>Equity Total</b>	<b>78.14%</b>
<b>Money Market Total</b>	<b>4.57%</b>
<b>Current Assets</b>	<b>1.23%</b>
<b>Total</b>	<b>100.00%</b>

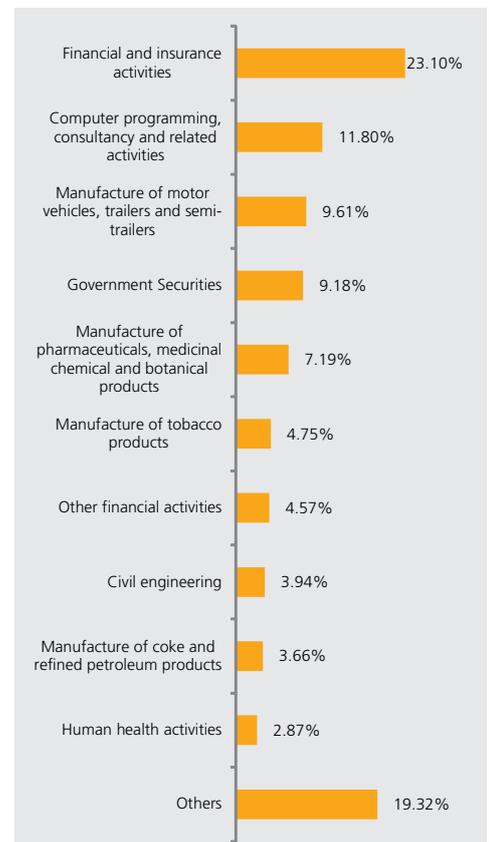
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life High Growth Fund 1 (ULIF00728/02/07LHIGROWT01121)

Fund Report as of March 2017

## Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

## Fund Details

**Fund Manager:** Mr. Devesh Dokwal (Equity) & Mr. Arpit Malaviya (Debt)

**NAV as on 31 March, 17:** ₹24.3635

**Inception Date:** 1<sup>st</sup> March 2007

**Benchmark:** N.A

**AUM as on 31 March, 17:** ₹100.33 Crs.

**Modified Duration of Debt Portfolio:**

4.30 years

**YTM of Debt Portfolio:** 7.18%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 60	61
Gsec / Debt	40 - 100	43
MMI / Others	00 - 00	-4

## Returns

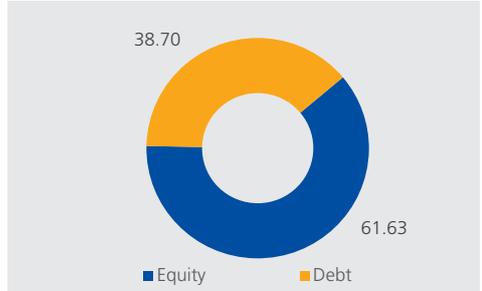
Period	Fund Returns	Index Returns
Last 1 Month	2.24%	-
Last 6 Months	3.05%	-
Last 1 Year	15.51%	-
Last 2 Years	7.02%	-
Last 3 Years	12.38%	-
Since Inception	9.23%	-

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

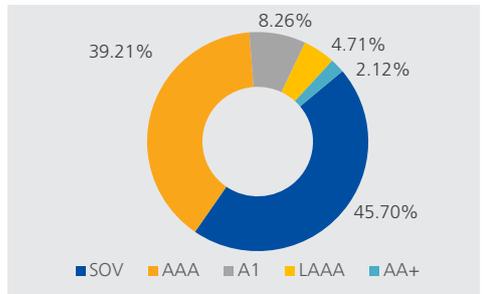
## Portfolio

Name of Instrument	% to AUM
9.25% Reliance Jio Infocom Ltd NCD (MD 16/06/24)	4.90%
10.2% Reliance Power Ltd. NCD (MD 10/07/2017)	3.51%
11% Power Fin Corpoartion Ltd NCD (MD 15/09/2018)	2.41%
8.45% HDFC Ltd NCD (MD 18/05/2026)	2.10%
7.60% NHAI NCD (MD 18/03/2022)	2.00%
10% Indiabulls Housing Fin Ltd NCD(MD 29/09/2019)	1.69%
9.00% NTPC Ltd NCD (MD 25/01/2023)	1.38%
8% Yes Bank Ltd NCD (MD 30/09/2026)	0.90%
7.24% RECL Ltd NCD (MD 21/10/2021)	0.89%
9.70% Tata Sons Ltd NCD (MD 25/07/2022)	0.87%
8.30% LIC Hsg Fin Ltd NCD (MD 15/07/2021)	0.31%
6.72% NTPC Ltd Ser 65 NCD (MD 24/11/2021)	0.29%
9.54% Tata Sons Ltd NCD (MD 25/04/2022)	0.11%
9.45% LIC Housing Finance Ltd NCD (MD 30/01/2022)	0.11%
<b>Bonds/Debentures Total</b>	<b>21.48%</b>
7.68% GOI (MD 15/12/2023)	5.72%
7.61% GOI(MD 09/05/2030)	4.18%
7.72% GOI (MD 25/05/2025)	4.07%
8.27% GOI (MD 09/06/2020)	3.40%
7.59% GOI(MD 11/01/2026)	2.07%
<b>Gilts Total</b>	<b>19.43%</b>
Yes Bank Ltd	4.22%
HDFC Bank Ltd	4.18%
Infosys Ltd	3.00%
ITC Ltd	2.92%
ICICI Bank Ltd	2.81%
Tata Motors Ltd	2.76%
Larsen & Toubro Ltd	2.65%
State Bank of India	2.57%
Maruti Suzuki India Ltd	2.46%
HCL Technologies Ltd	2.32%
Sun Pharmaceuticals Industries Ltd	2.19%
Cummins India Ltd	2.09%
Divis Laboratories Ltd	2.02%
Motherson Sumi Systems Ltd	1.95%
Cipla Ltd	1.92%
Reliance Industries Ltd	1.87%
Ultratech Cement Ltd	1.63%
Kotak Mahindra Bank Ltd	1.62%
NIIT Technologies Ltd	1.51%
Tech Mahindra Ltd	1.50%
HealthCare Global Enterprises Ltd.	1.40%
Indian Hotels Co Ltd	1.32%
Jubilant Foodworks Ltd	1.19%
Thyrocare Technologies Ltd	1.16%
Castrol India Ltd	1.09%
Hero MotoCorp Ltd	1.06%
Bajaj Auto Ltd	1.00%
Bata India Ltd	0.95%
Hindustan Unilever Ltd	0.93%
Indusind Bank Ltd	0.84%
Asian Paints Ltd	0.78%
Bharat Financial Inclusion Ltd	0.60%
Inox Wind Ltd	0.59%
Mahindra & Mahindra Ltd	0.32%
<b>Equity Total</b>	<b>61.42%</b>
<b>Money Market Total</b>	<b>1.61%</b>
<b>Current Assets</b>	<b>-3.94%</b>
<b>Total</b>	<b>100.00%</b>

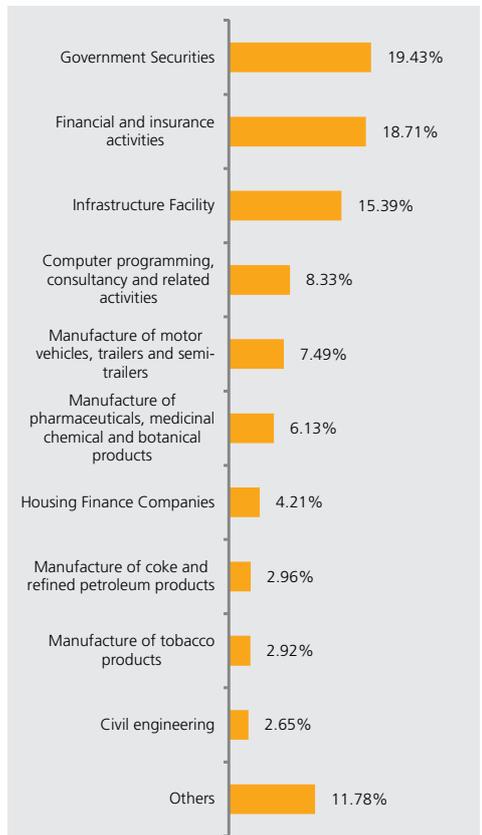
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life High Growth Fund 2 (ULIF05511/01/10LHIGROWT02121)

Fund Report as of March 2017

## Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

## Fund Details

**Fund Manager:** Mr. Devesh Dokwal (Equity) & Mr. Arpit Malaviya (Debt)

**NAV as on 31 March, 17:** ₹18.1270

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** CRISIL Composite Bond Fund Index: 40%; S&P CNX Nifty: 60%

**AUM as on 31 March, 17:** ₹2.40 Crs.

**Modified Duration of Debt Portfolio:** 4.68 years

**YTM of Debt Portfolio:** 7.10%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 60	60
Gsec / Debt	40 - 100	39
MMI / Others	00 - 00	1

## Returns

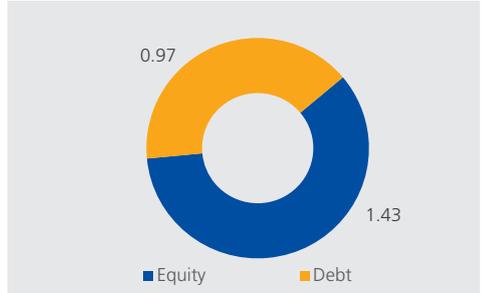
Period	Fund Returns	Index Returns
Last 1 Month	2.05%	2.51%
Last 6 Months	2.08%	5.36%
Last 1 Year	14.06%	15.74%
Last 2 Years	5.85%	6.47%
Last 3 Years	11.74%	11.39%
Since Inception	8.62%	8.86%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

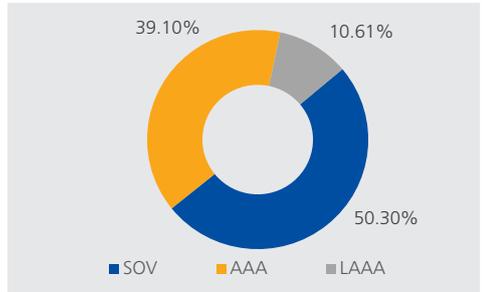
## Portfolio

Name of Instrument	% to AUM
9.25% Reliance Jio Infocom Ltd NCD (MD 16/06/24)	9.09%
10% Indiabulls Housing Fin Ltd NCD(MD 29/09/2019)	4.41%
7.60% NHAI NCD (MD 18/03/2022)	4.18%
<b>Bonds/Debentures Total</b>	<b>17.68%</b>
7.68% GOI (MD 15/12/2023)	5.33%
7.59% GOI(MD 11/01/2026)	4.45%
7.61% GOI(MD 09/05/2030)	3.84%
7.72% GOI (MD 25/05/2025)	3.34%
8.27% GOI (MD 09/06/2020)	2.88%
<b>Gilts Total</b>	<b>19.83%</b>
Infosys Ltd	4.45%
HDFC Bank Ltd	4.17%
ITC Ltd	3.79%
Larsen & Toubro Ltd	3.26%
ICICI Bank Ltd	2.99%
Yes Bank Ltd	2.48%
State Bank of India	2.40%
Cummins India Ltd	2.32%
Sun Pharmaceuticals Industries Ltd	2.29%
Tata Motors Ltd	2.28%
HCL Technologies Ltd	2.16%
Motherson Sumi Systems Ltd	2.03%
Divis Laboratories Ltd	2.00%
Maruti Suzuki India Ltd	1.88%
Reliance Industries Ltd	1.82%
Ultratech Cement Ltd	1.79%
Tech Mahindra Ltd	1.78%
Kotak Mahindra Bank Ltd	1.60%
HealthCare Global Enterprises Ltd.	1.55%
NIIT Technologies Ltd	1.52%
Indian Hotels Co Ltd	1.27%
Cipla Ltd	1.24%
Hero MotoCorp Ltd	1.14%
Bata India Ltd	1.05%
Jubilant Foodworks Ltd	1.01%
Castrol India Ltd	0.98%
Bajaj Auto Ltd	0.95%
Hindustan Unilever Ltd	0.88%
Inox Wind Ltd	0.73%
Indusind Bank Ltd	0.66%
Mahindra & Mahindra Ltd	0.60%
Bharat Financial Inclusion Ltd	0.28%
Mahindra & Mahindra Financial Services Ltd	0.26%
<b>Equity Total</b>	<b>59.60%</b>
<b>Money Market Total</b>	<b>1.91%</b>
<b>Current Assets</b>	<b>0.97%</b>
<b>Total</b>	<b>100.00%</b>

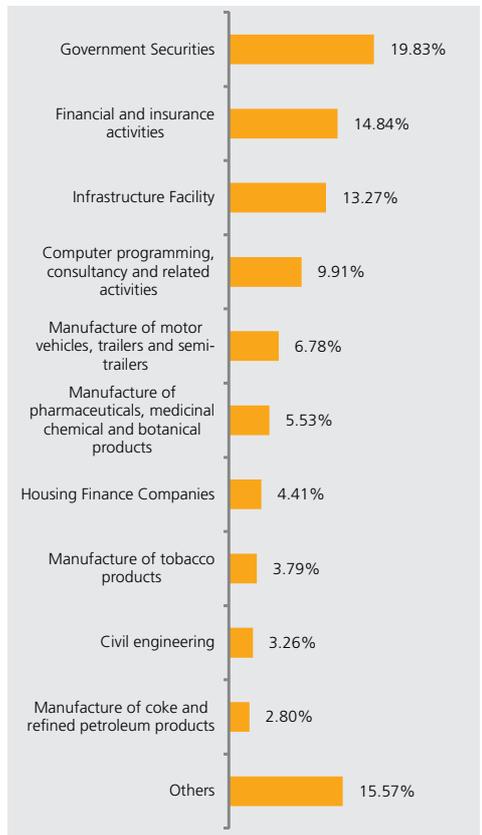
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Growth Plus Fund 1 (ULIF00809/04/07LGRWTPLS01121)

Fund Report as of March 2017

## Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

## Fund Details

**Fund Manager:** Mr. Devesh Dokwal (Equity) & Mr. Arpit Malaviya (Debt)

**NAV as on 31 March, 17:** ₹24.1584

**Inception Date:** 28<sup>th</sup> May 2007

**Benchmark:** N.A.

**AUM as on 31 March, 17:** ₹41.21 Crs.

**Modified Duration of Debt Portfolio:**

4.51 years

**YTM of Debt Portfolio:** 7.20%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 50	49
Gsec / Debt	50 - 100	49
MMI / Others	00 - 00	2

## Returns

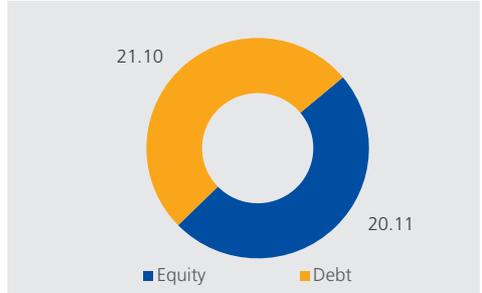
Period	Fund Returns	Index Returns
Last 1 Month	1.93%	-
Last 6 Months	2.93%	-
Last 1 Year	14.60%	-
Last 2 Years	7.20%	-
Last 3 Years	12.19%	-
Since Inception	9.13%	-

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

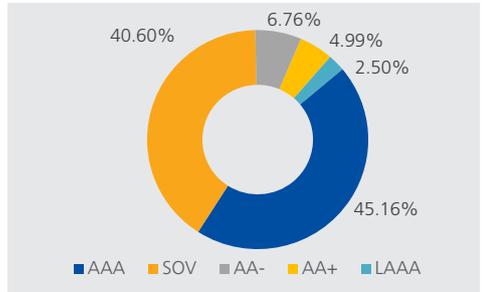
## Portfolio

Name of Instrument	% to AUM
10% Indiabulls Housing Fin Ltd NCD(MD 29/09/2019)	4.89%
9.25% Reliance Jio Infocom Ltd NCD (MD 16/06/24)	4.77%
9.55% Hindalco Industries Ltd NCD (MD 25/04/2022)	3.30%
8.45% HDFC Ltd NCD (MD 18/05/2026)	2.56%
8% Yes Bank Ltd NCD (MD 30/09/2026)	2.43%
8.05% NTPC Ltd NCD (MD 05/05/2026)	1.75%
7.50% Power Fin Corp Ltd NCD OP150 A (16/08/2021)	1.70%
6.72% NTPC Ltd Ser 65 NCD (MD 24/11/2021)	1.65%
7.60% NHAI NCD (MD 18/03/2022)	1.22%
7.24% RECL Ltd NCD (MD 21/10/2021)	0.72%
9.35% Power Grid Corp NCD STRP G (MD 29/08/2022)	0.26%
<b>Bonds/Debentures Total</b>	<b>25.26%</b>
7.68% GOI (MD 15/12/2023)	6.75%
7.72% GOI (MD 25/05/2025)	3.83%
7.61% GOI(MD 09/05/2030)	3.67%
7.59% GOI(MD 11/01/2026)	3.06%
8.27% GOI (MD 09/06/2020)	2.51%
<b>Gilts Total</b>	<b>19.82%</b>
Infosys Ltd	3.63%
Yes Bank Ltd	3.32%
HDFC Bank Ltd	3.02%
ITC Ltd	3.01%
Larsen & Toubro Ltd	2.56%
ICICI Bank Ltd	2.10%
Tata Motors Ltd	2.07%
State Bank of India	1.93%
Maruti Suzuki India Ltd	1.88%
HCL Technologies Ltd	1.80%
Sun Pharmaceuticals Industries Ltd	1.64%
Cummins India Ltd	1.59%
Divis Laboratories Ltd	1.51%
Motherson Sumi Systems Ltd	1.49%
Reliance Industries Ltd	1.48%
Cipla Ltd	1.45%
Kotak Mahindra Bank Ltd	1.26%
Ultratech Cement Ltd	1.25%
Tech Mahindra Ltd	1.14%
HealthCare Global Enterprises Ltd.	1.05%
Indian Hotels Co Ltd	0.99%
NIIT Technologies Ltd	0.95%
Thyrocare Technologies Ltd	0.87%
Castrol India Ltd	0.83%
Jubilant Foodworks Ltd	0.79%
Hero MotoCorp Ltd	0.77%
Bajaj Auto Ltd	0.75%
Bata India Ltd	0.72%
Hindustan Unilever Ltd	0.70%
Asian Paints Ltd	0.59%
Indusind Bank Ltd	0.53%
Bharat Financial Inclusion Ltd	0.46%
Inox Wind Ltd	0.45%
Mahindra & Mahindra Ltd	0.25%
<b>Equity Total</b>	<b>48.80%</b>
<b>Money Market Total</b>	<b>3.75%</b>
<b>Current Assets</b>	<b>2.37%</b>
<b>Total</b>	<b>100.00%</b>

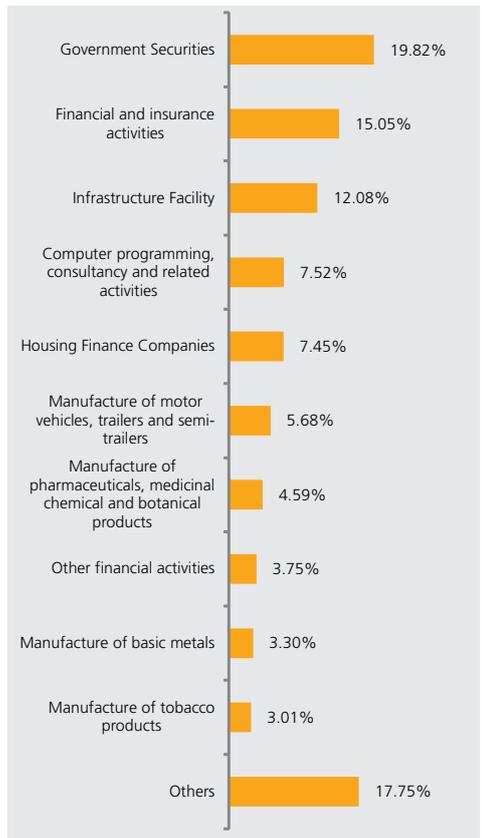
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Growth Plus Fund 2 (ULIF04301/01/10LGRWTPLS02121)

Fund Report as of March 2017

## Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

## Fund Details

**Fund Manager:** Mr. Devesh Dokwal (Equity) & Mr. Arpit Malaviya (Debt)

**NAV as on 31 March, 17:** ₹18.4725

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** CRISIL Composite Bond Fund Index: 50%; S&P CNX Nifty: 50%

**AUM as on 31 March, 17:** ₹1.81 Crs.

**Modified Duration of Debt Portfolio:** 4.81 years

**YTM of Debt Portfolio:** 7.27%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 50	47
Gsec / Debt	50 - 100	49
MMI / Others	00 - 00	4

## Returns

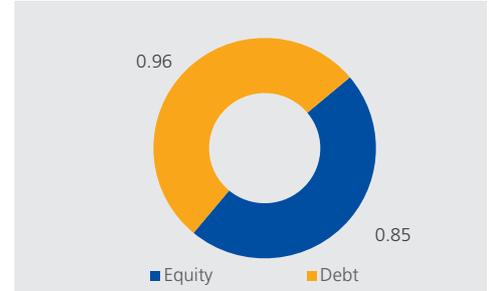
Period	Fund Returns	Index Returns
Last 1 Month	1.94%	2.31%
Last 6 Months	2.68%	5.05%
Last 1 Year	13.97%	14.99%
Last 2 Years	6.51%	7.06%
Last 3 Years	11.74%	11.43%
Since Inception	8.87%	8.63%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

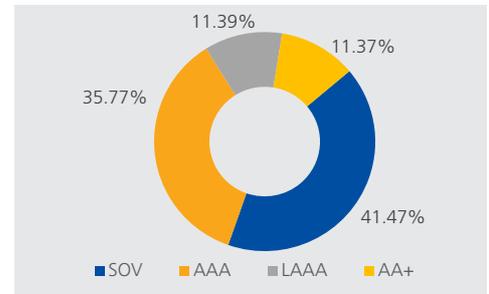
## Portfolio

Name of Instrument	% to AUM
9.25% Reliance Jio Infocom Ltd NCD (MD 16/06/24)	6.03%
10% Indiabulls Housing Fin Ltd NCD(MD 29/09/2019)	5.86%
7.60% NHAI NCD (MD 18/03/2022)	5.55%
8% Yes Bank Ltd NCD (MD 30/09/2026)	5.54%
7.50% Power Fin Corp Ltd NCD OP150 A (16/08/2021)	5.54%
<b>Bonds/Debentures Total</b>	<b>28.53%</b>
7.68% GOI (MD 15/12/2023)	6.62%
7.61% GOI(MD 09/05/2030)	3.89%
7.72% GOI (MD 25/05/2025)	3.85%
7.59% GOI(MD 11/01/2026)	3.42%
8.27% GOI (MD 09/06/2020)	2.43%
<b>Gilts Total</b>	<b>20.21%</b>
Infosys Ltd	3.54%
HDFC Bank Ltd	3.41%
Yes Bank Ltd	3.01%
ITC Ltd	2.88%
Larsen & Toubro Ltd	2.64%
ICICI Bank Ltd	2.44%
Tata Motors Ltd	1.93%
Sun Pharmaceuticals Industries Ltd	1.90%
Reliance Industries Ltd	1.87%
HCL Technologies Ltd	1.72%
Divis Laboratories Ltd	1.62%
Motherson Sumi Systems Ltd	1.61%
Cummins India Ltd	1.52%
Maruti Suzuki India Ltd	1.50%
Tech Mahindra Ltd	1.45%
Ultratech Cement Ltd	1.43%
Kotak Mahindra Bank Ltd	1.31%
HealthCare Global Enterprises Ltd.	1.19%
Cipla Ltd	1.01%
Indian Hotels Co Ltd	0.97%
NIIT Technologies Ltd	0.97%
Jubilant Foodworks Ltd	0.87%
Castrol India Ltd	0.82%
Bata India Ltd	0.81%
Hero MotoCorp Ltd	0.80%
Bajaj Auto Ltd	0.79%
Hindustan Unilever Ltd	0.76%
Inox Wind Ltd	0.59%
Indusind Bank Ltd	0.54%
Mahindra & Mahindra Ltd	0.49%
State Bank of India	0.33%
Bharat Financial Inclusion Ltd	0.22%
Mahindra & Mahindra Financial Services Ltd	0.22%
<b>Equity Total</b>	<b>47.15%</b>
<b>Current Assets</b>	<b>4.12%</b>
<b>Total</b>	<b>100.00%</b>

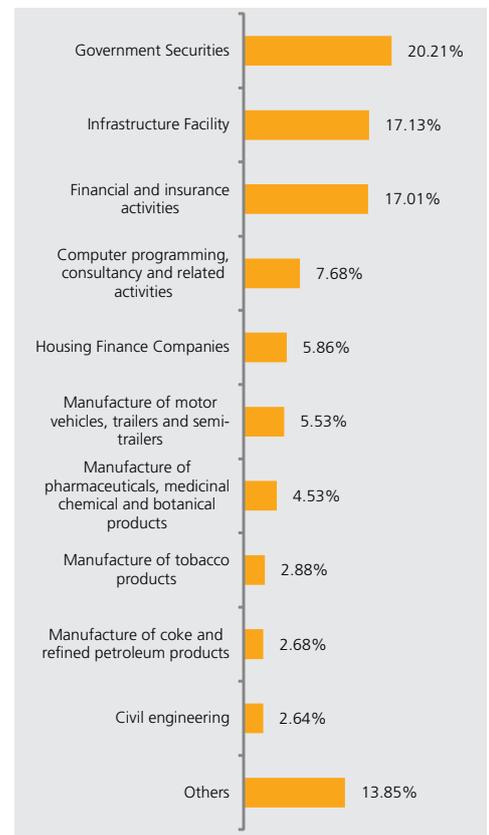
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Growth Plus Fund 1 (ULIF01401/02/08HGRWTPLS01121)

Fund Report as of March 2017

## Investment Objective

Provide in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

## Fund Details

**Fund Manager:** Mr. Devesh Dokwal (Equity) & Mr. Arpit Malaviya (Debt)

**NAV as on 31 March, 17:** ₹19.8958

**Inception Date:** 27<sup>th</sup> February 2008

**Benchmark:** CRISIL Composite Bond Fund Index: 50%; S&P CNX Nifty: 50%

**AUM as on 31 March, 17:** ₹6.02 Crs.

**Modified Duration of Debt Portfolio:**

4.09 years

**YTM of Debt Portfolio:** 7.01%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 50	49
Gsec / Debt	50 - 100	50
MMI / Others	00 - 00	2

## Returns

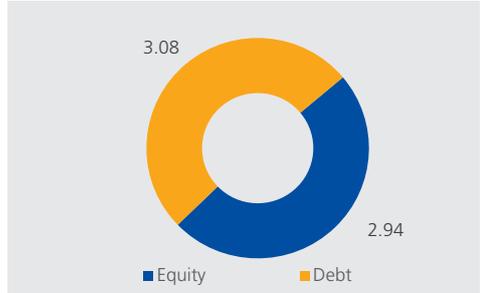
Period	Fund Returns	Index Returns
Last 1 Month	1.85%	2.31%
Last 6 Months	2.73%	5.05%
Last 1 Year	14.37%	14.99%
Last 2 Years	7.04%	7.06%
Last 3 Years	12.19%	11.43%
Since Inception	7.86%	8.05%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

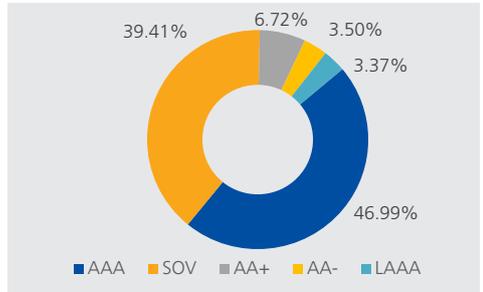
## Portfolio

Name of Instrument	% to AUM
9.25% Reliance Jio Infocom Ltd NCD (MD 16/06/24)	5.45%
8% Yes Bank Ltd NCD (MD 30/09/2026)	3.34%
10% Indiabulls Housing Fin Ltd NCD(MD 29/09/2019)	1.76%
9.55% Hindalco Industries Ltd NCD (MD 25/04/2022)	1.74%
8.05% NTPC Ltd NCD (MD 05/05/2026)	1.71%
7.60% NHAI NCD (MD 18/03/2022)	1.67%
7.50% Power Fin Corp Ltd NCD OP150 A (16/08/2021)	1.67%
7.24% RECL Ltd NCD (MD 21/10/2021)	1.65%
6.72% NTPC Ltd Ser 65 NCD (MD 24/11/2021)	1.62%
<b>Bonds/Debentures Total</b>	<b>20.60%</b>
7.68% GOI (MD 15/12/2023)	6.67%
7.72% GOI (MD 25/05/2025)	3.72%
7.61% GOI(MD 09/05/2030)	3.36%
7.59% GOI(MD 11/01/2026)	3.28%
8.27% GOI (MD 09/06/2020)	2.54%
<b>Gilts Total</b>	<b>19.56%</b>
Infosys Ltd	3.55%
HDFC Bank Ltd	3.55%
Yes Bank Ltd	3.29%
ITC Ltd	2.93%
Larsen & Toubro Ltd	2.49%
Maruti Suzuki India Ltd	2.34%
ICICI Bank Ltd	2.04%
Tata Motors Ltd	2.00%
State Bank of India	1.89%
HCL Technologies Ltd	1.79%
Sun Pharmaceuticals Industries Ltd	1.60%
Cummins India Ltd	1.53%
Divis Laboratories Ltd	1.48%
Motherson Sumi Systems Ltd	1.48%
Reliance Industries Ltd	1.47%
Cipla Ltd	1.43%
Kotak Mahindra Bank Ltd	1.26%
Ultratech Cement Ltd	1.24%
Tech Mahindra Ltd	1.10%
HealthCare Global Enterprises Ltd.	1.02%
Indian Hotels Co Ltd	0.97%
NIIT Technologies Ltd	0.94%
Thyrocare Technologies Ltd	0.85%
Castrol India Ltd	0.81%
Jubilant Foodworks Ltd	0.76%
Bajaj Auto Ltd	0.73%
Hero MotoCorp Ltd	0.72%
Bata India Ltd	0.70%
Hindustan Unilever Ltd	0.68%
Asian Paints Ltd	0.57%
Indusind Bank Ltd	0.53%
Bharat Financial Inclusion Ltd	0.46%
Inox Wind Ltd	0.44%
Mahindra & Mahindra Ltd	0.25%
<b>Equity Total</b>	<b>48.86%</b>
<b>Money Market Total</b>	<b>9.47%</b>
<b>Current Assets</b>	<b>1.50%</b>
<b>Total</b>	<b>100.00%</b>

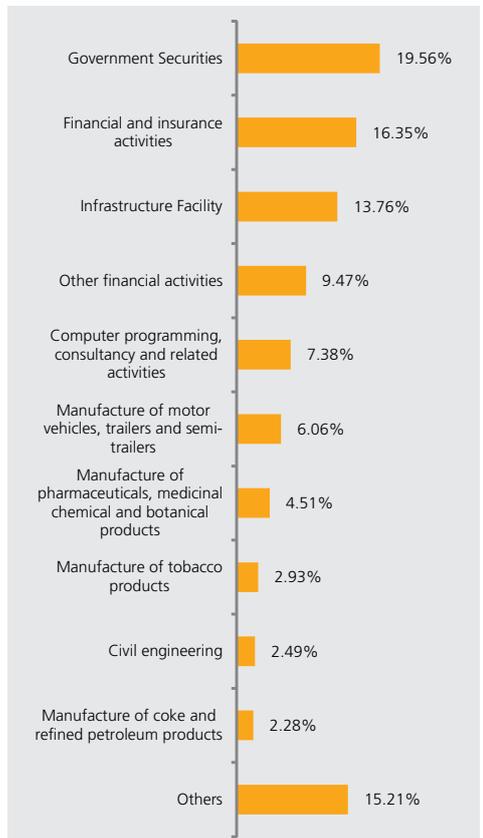
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Growth Fund 1 (ULIF00428/07/04LGROWTHF01121)

Fund Report as of March 2017

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

## Fund Details

**Fund Manager:** Mr. Devesh Dokwal (Equity) & Mr. Arpit Malaviya (Debt)

**NAV as on 31 March, 17:** ₹31.8778

**Inception Date:** 9<sup>th</sup> August 2004

**Benchmark:** N.A.

**AUM as on 31 March, 17:** ₹21.09 Crs.

**Modified Duration of Debt Portfolio:**

5.12 years

**YTM of Debt Portfolio:** 7.25%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 40	39
Gsec / Debt	00 - 100	51
MMI / Others	00 - 100	9

## Returns

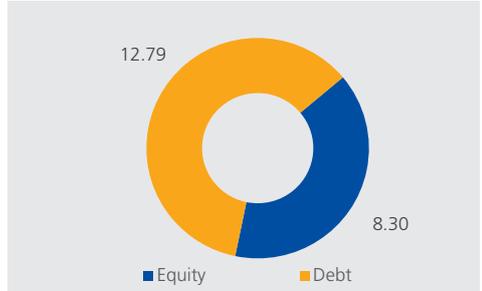
Period	Fund Returns	Index Returns
Last 1 Month	1.62%	-
Last 6 Months	2.48%	-
Last 1 Year	13.18%	-
Last 2 Years	6.91%	-
Last 3 Years	11.33%	-
Since Inception	9.60%	-

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

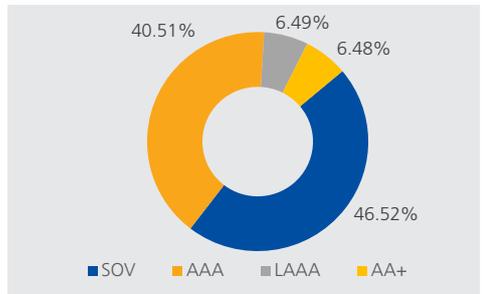
## Portfolio

Name of Instrument	% to AUM
9.25% Reliance Jio Infocom Ltd NCD (MD 16/06/24)	6.73%
8.45% HDFC Ltd NCD (MD 18/05/2026)	5.00%
7.60% NHAI NCD (MD 18/03/2022)	3.34%
8% Yes Bank Ltd NCD (MD 30/09/2026)	3.33%
6.72% NTPC Ltd Ser 65 NCD (MD 24/11/2021)	3.23%
7.50% Power Fin Corp Ltd NCD OP150 A (16/08/2021)	2.38%
10% Indiabulls Housing Fin Ltd NCD(MD 29/09/2019)	1.51%
7.24% RECL Ltd NCD (MD 21/10/2021)	1.41%
8.30% LIC Hsg Fin Ltd NCD (MD 15/07/2021)	0.49%
<b>Bonds/Debentures Total</b>	<b>27.41%</b>
7.68% GOI (MD 15/12/2023)	8.15%
7.72% GOI (MD 25/05/2025)	4.96%
7.61% GOI(MD 09/05/2030)	4.35%
7.59% GOI(MD 11/01/2026)	3.38%
8.27% GOI (MD 09/06/2020)	3.07%
<b>Gilts Total</b>	<b>23.90%</b>
HDFC Bank Ltd	2.97%
Infosys Ltd	2.91%
Yes Bank Ltd	2.59%
ITC Ltd	2.48%
ICICI Bank Ltd	1.74%
Tata Motors Ltd	1.69%
Maruti Suzuki India Ltd	1.55%
State Bank of India	1.54%
HCL Technologies Ltd	1.45%
Sun Pharmaceuticals Industries Ltd	1.34%
Cummins India Ltd	1.31%
Divis Laboratories Ltd	1.25%
Motherson Sumi Systems Ltd	1.21%
Reliance Industries Ltd	1.19%
Cipla Ltd	1.18%
Larsen & Toubro Ltd	1.18%
Kotak Mahindra Bank Ltd	1.02%
Ultratech Cement Ltd	1.01%
Tech Mahindra Ltd	0.94%
HealthCare Global Enterprises Ltd.	0.87%
NIIT Technologies Ltd	0.82%
Indian Hotels Co Ltd	0.81%
Thyrocare Technologies Ltd	0.71%
Castrol India Ltd	0.69%
Jubilant Foodworks Ltd	0.65%
Bajaj Auto Ltd	0.62%
Hero MotoCorp Ltd	0.62%
Bata India Ltd	0.58%
Hindustan Unilever Ltd	0.58%
Asian Paints Ltd	0.49%
Indusind Bank Ltd	0.44%
Bharat Financial Inclusion Ltd	0.37%
Inox Wind Ltd	0.36%
Mahindra & Mahindra Ltd	0.20%
<b>Equity Total</b>	<b>39.36%</b>
<b>MF Total</b>	<b>7.96%</b>
<b>Money Market Total</b>	<b>0.08%</b>
<b>Current Assets</b>	<b>1.29%</b>
<b>Total</b>	<b>100.00%</b>

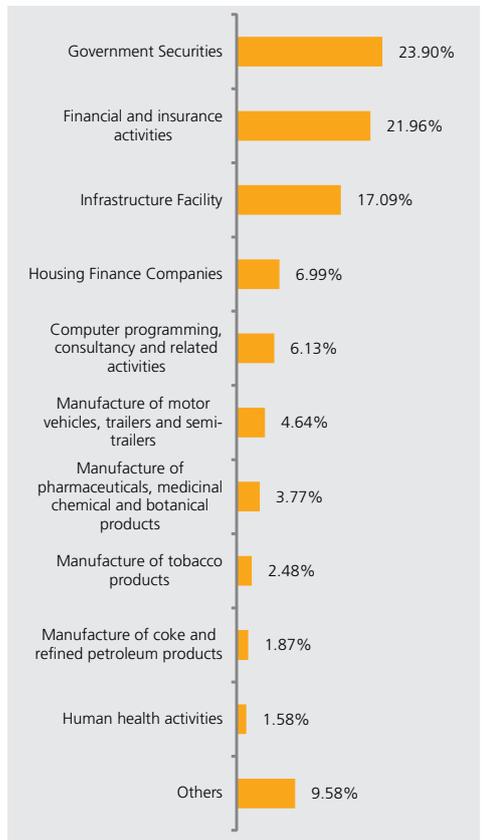
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Growth Fund 2 (ULIF01102/11/07LGROWTHF02121)

Fund Report as of March 2017

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

## Fund Details

**Fund Manager:** Mr. Devesh Dokwal (Equity) & Mr. Arpit Malaviya (Debt)

**NAV as on 31 March, 17:** ₹19.2125

**Inception Date:** 29<sup>th</sup> November 2007

**Benchmark:** CRISIL Composite Bond Fund Index: 60%; S&P CNX Nifty: 40%

**AUM as on 31 March, 17:** ₹25.80 Crs.

**Modified Duration of Debt Portfolio:**

4.71 years

**YTM of Debt Portfolio:** 7.23%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 40	39
Gsec / Debt	00 - 100	55
MMI / Others	00 - 100	6

## Returns

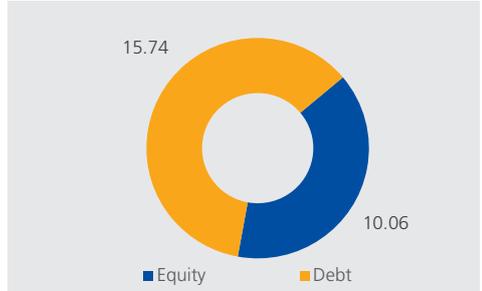
Period	Fund Returns	Index Returns
Last 1 Month	1.76%	2.11%
Last 6 Months	2.93%	4.73%
Last 1 Year	13.98%	14.24%
Last 2 Years	7.62%	7.62%
Last 3 Years	12.03%	11.44%
Since Inception	7.24%	7.88%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

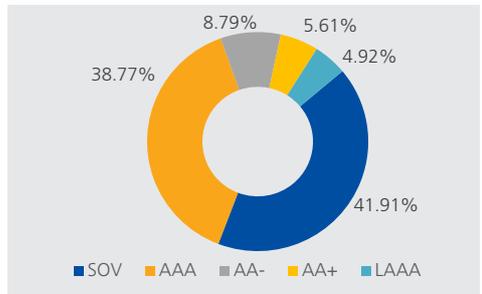
## Portfolio

Name of Instrument	% to AUM
10% Indiabulls Housing Fin Ltd NCD(MD 29/09/2019)	6.17%
9.55% Hindalco Industries Ltd NCD (MD 25/04/2022)	4.87%
8.45% HDFC Ltd NCD (MD 18/05/2026)	4.08%
8.47% LIC Hsg Fin Ltd Op2 NCD(10/06/26) P 28/06/19	3.27%
8% Yes Bank Ltd NCD (MD 30/09/2026)	3.11%
7.60% NHAI NCD (MD 18/03/2022)	2.73%
7.50% Power Fin Corp Ltd NCD OP150 A (16/08/2021)	2.33%
9.25% Reliance Jio Infocom Ltd NCD (MD 16/06/24)	2.12%
8.05% NTPC Ltd NCD (MD 05/05/2026)	1.59%
7.18% Power Finance Corp Ltd NCD (MD 20/01/2027)	1.14%
7.24% RECL Ltd NCD (MD 21/10/2021)	0.77%
<b>Bonds/Debentures Total</b>	<b>32.18%</b>
7.68% GOI (MD 15/12/2023)	7.96%
7.72% GOI (MD 25/05/2025)	4.89%
7.61% GOI(MD 09/05/2030)	4.03%
7.59% GOI(MD 11/01/2026)	3.36%
8.27% GOI (MD 09/06/2020)	2.98%
<b>Gilts Total</b>	<b>23.21%</b>
Infosys Ltd	2.85%
Yes Bank Ltd	2.53%
HDFC Bank Ltd	2.40%
ITC Ltd	2.39%
Larsen & Toubro Ltd	2.04%
Maruti Suzuki India Ltd	1.91%
ICICI Bank Ltd	1.67%
Tata Motors Ltd	1.61%
State Bank of India	1.53%
HCL Technologies Ltd	1.43%
Sun Pharmaceuticals Industries Ltd	1.29%
Cummins India Ltd	1.24%
Divis Laboratories Ltd	1.19%
Motherson Sumi Systems Ltd	1.18%
Reliance Industries Ltd	1.18%
Cipla Ltd	1.14%
Kotak Mahindra Bank Ltd	1.01%
Ultratech Cement Ltd	0.99%
Tech Mahindra Ltd	0.89%
Indian Hotels Co Ltd	0.88%
HealthCare Global Enterprises Ltd.	0.82%
NIIT Technologies Ltd	0.75%
Thyrocare Technologies Ltd	0.68%
Castrol India Ltd	0.66%
Jubilant Foodworks Ltd	0.61%
Bajaj Auto Ltd	0.59%
Hero MotoCorp Ltd	0.59%
Hindustan Unilever Ltd	0.56%
Bata India Ltd	0.56%
Asian Paints Ltd	0.47%
Indusind Bank Ltd	0.42%
<b>Bharat Financial Inclusion Ltd</b>	<b>0.37%</b>
Inox Wind Ltd	0.35%
Mahindra & Mahindra Ltd	0.20%
<b>Equity Total</b>	<b>38.98%</b>
<b>MF Total</b>	<b>2.87%</b>
<b>Money Market Total</b>	<b>0.004%</b>
<b>Current Assets</b>	<b>2.76%</b>
<b>Total</b>	<b>100.00%</b>

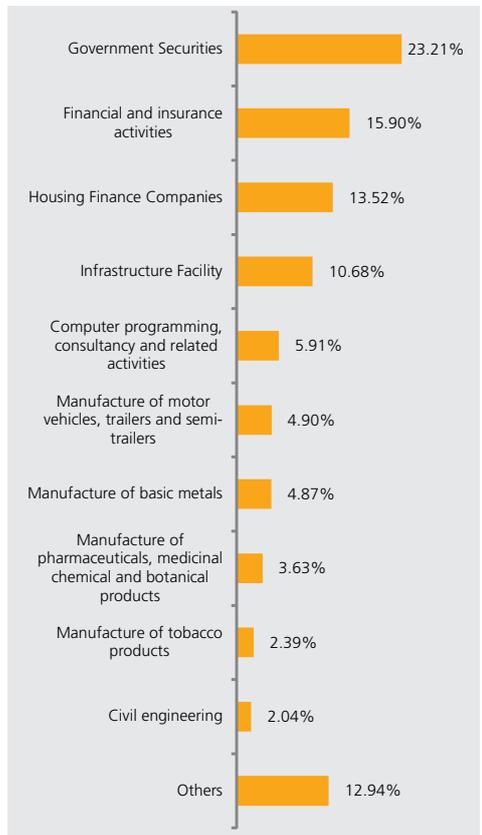
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Growth Fund 1 (ULIF03304/12/08PGROWTHF01121)

Fund Report as of March 2017

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

## Fund Details

**Fund Manager:** Mr. Devesh Dokwal (Equity) & Mr. Arpit Malaviya (Debt)

**NAV as on 31 March, 17:** ₹25.3258

**Inception Date:** 4<sup>th</sup> December 2008

**Benchmark:** CRISIL Composite Bond Fund Index: 60%; S&P CNX Nifty: 40%

**AUM as on 31 March, 17:** ₹15.30 Crs.

**Modified Duration of Debt Portfolio:** 4.52 years

**YTM of Debt Portfolio:** 5.10%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 40	39
Gsec / Debt	00 - 100	52
MMI / Others	00 - 100	8

## Returns

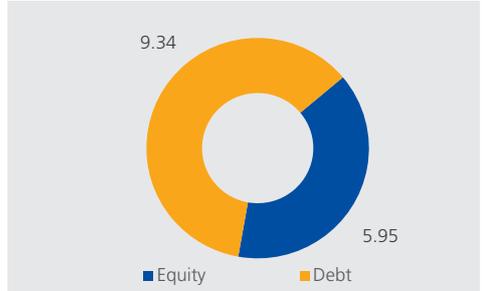
Period	Fund Returns	Index Returns
Last 1 Month	1.51%	2.11%
Last 6 Months	2.35%	4.73%
Last 1 Year	12.73%	14.24%
Last 2 Years	6.76%	7.62%
Last 3 Years	11.21%	11.44%
Since Inception	9.68%	9.54%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

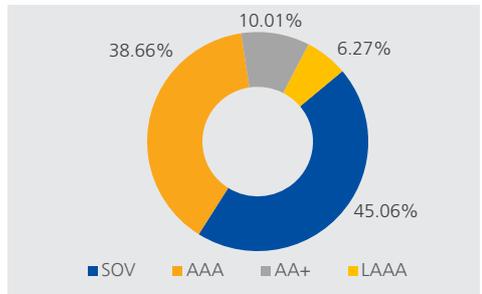
## Portfolio

Name of Instrument	% to AUM
8.46% HDFC Ltd NCD (MD 15/06/2026) P 15/07/2017	6.90%
8% Yes Bank Ltd NCD (MD 30/09/2026)	5.25%
6.72% NTPC Ltd Ser 65 NCD (MD 24/11/2021)	3.82%
7.60% NHAI NCD (MD 18/03/2022)	3.29%
9.25% Reliance Jio Infocom Ltd NCD (MD 16/06/24)	2.86%
7.50% Power Fin Corp Ltd NCD OP150 A (16/08/2021)	1.97%
10% Indiabulls Housing Fin Ltd NCD(MD 29/09/2019)	1.39%
7.24% RECL Ltd NCD (MD 21/10/2021)	1.30%
7.18% Power Finance Corp Ltd NCD (MD 20/01/2027)	1.28%
7.95% HDFC Bank Ltd NCD (MD 21/09/2026)	0.67%
<b>Bonds/Debentures Total</b>	<b>28.70%</b>
7.68% GOI (MD 15/12/2023)	7.99%
7.61% GOI(MD 09/05/2030)	4.79%
7.72% GOI (MD 25/05/2025)	4.52%
7.59% GOI(MD 11/01/2026)	3.21%
8.27% GOI (MD 09/06/2020)	3.09%
<b>Gilts Total</b>	<b>23.61%</b>
Infosys Ltd	2.89%
HDFC Bank Ltd	2.88%
ITC Ltd	2.32%
Yes Bank Ltd	2.11%
Larsen & Toubro Ltd	2.03%
Maruti Suzuki India Ltd	1.90%
Tata Motors Ltd	1.66%
ICICI Bank Ltd	1.61%
State Bank of India	1.54%
HCL Technologies Ltd	1.43%
Cummins India Ltd	1.27%
Divis Laboratories Ltd	1.19%
Sun Pharmaceuticals Industries Ltd	1.18%
Motherson Sumi Systems Ltd	1.18%
Reliance Industries Ltd	1.18%
Cipla Ltd	1.12%
Kotak Mahindra Bank Ltd	1.01%
Ultratech Cement Ltd	0.99%
Tech Mahindra Ltd	0.91%
HealthCare Global Enterprises Ltd.	0.85%
NIIT Technologies Ltd	0.79%
Indian Hotels Co Ltd	0.75%
Jubilant Foodworks Ltd	0.73%
Thyrocare Technologies Ltd	0.67%
Castrol India Ltd	0.64%
Hero MotoCorp Ltd	0.59%
Bajaj Auto Ltd	0.58%
Hindustan Unilever Ltd	0.55%
Bata India Ltd	0.54%
Asian Paints Ltd	0.46%
Indusind Bank Ltd	0.44%
Bharat Financial Inclusion Ltd	0.37%
Inox Wind Ltd	0.36%
Mahindra & Mahindra Ltd	0.20%
<b>Equity Total</b>	<b>38.91%</b>
<b>MF Total</b>	<b>7.19%</b>
<b>Money Market Total</b>	<b>0.08%</b>
<b>Current Assets</b>	<b>1.49%</b>
<b>Total</b>	<b>100.00%</b>

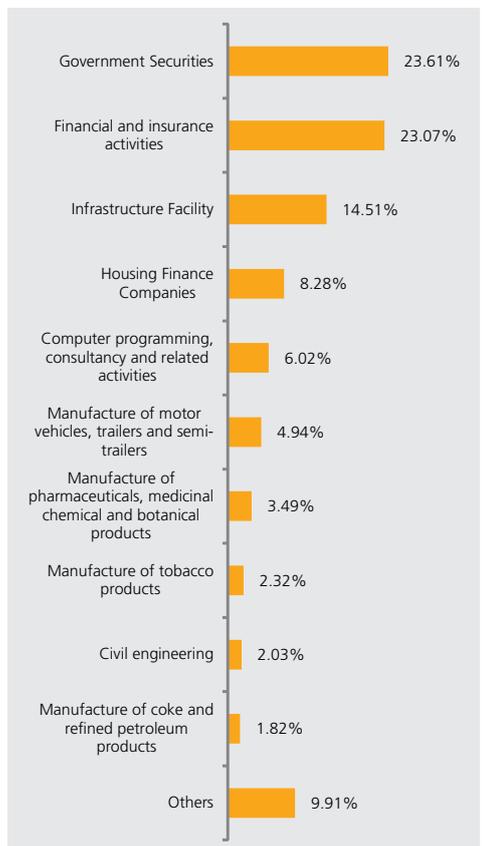
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

(ULIF05001/01/10PGROWTHF02121)

Fund Report as of March 2017

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

## Fund Details

**Fund Manager:** Mr. Devesh Dokwal (Equity) & Mr. Arpit Malaviya (Debt)

**NAV as on 31 March, 17:** ₹17.9701

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** CRISIL Composite Bond Fund Index: 60%; S&P CNX Nifty: 40%

**AUM as on 31 March, 17:** ₹6.32 Crs.

**Modified Duration of Debt Portfolio:** 4.54 years

**YTM of Debt Portfolio:** 7.12%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 40	39
Gsec / Debt	00 - 100	55
MMI / Others	00 - 100	6

## Returns

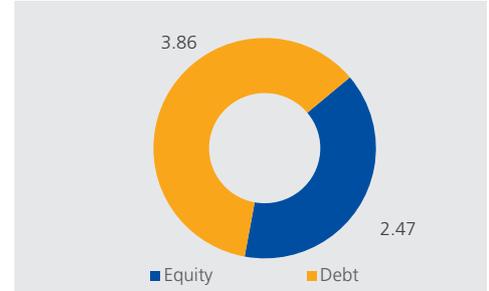
Period	Fund Returns	Index Returns
Last 1 Month	1.72%	2.11%
Last 6 Months	2.93%	4.73%
Last 1 Year	13.96%	14.24%
Last 2 Years	7.49%	7.62%
Last 3 Years	11.86%	11.44%
Since Inception	8.45%	8.67%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

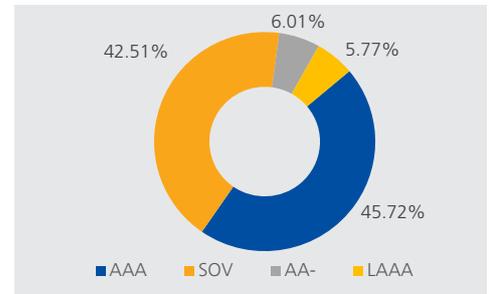
## Portfolio

Name of Instrument	% to AUM
9.25% Reliance Jio Infocom Ltd NCD (MD 16/06/24)	8.63%
10% Indiabulls Housing Fin Ltd NCD(MD 29/09/2019)	5.03%
8.47% LIC Hsg Fin Ltd Op2 NCD(10/06/26) P 28/06/19	5.01%
9.55% Hindalco Industries Ltd NCD (MD 25/04/2022)	3.31%
8.05% NTPC Ltd NCD (MD 05/05/2026)	3.25%
7.60% NHAI NCD (MD 18/03/2022)	3.18%
8.30% LIC Hsg Fin Ltd NCD (MD 15/07/2021)	1.63%
7.50% Power Fin Corp Ltd NCD OP150 A (16/08/2021)	1.59%
<b>Bonds/Debentures Total</b>	<b>31.63%</b>
7.68% GOI (MD 15/12/2023)	8.10%
7.72% GOI (MD 25/05/2025)	4.99%
7.61% GOI(MD 09/05/2030)	4.18%
7.59% GOI(MD 11/01/2026)	3.12%
8.27% GOI (MD 09/06/2020)	3.03%
<b>Gilts Total</b>	<b>23.42%</b>
HDFC Bank Ltd	2.99%
Infosys Ltd	2.93%
ITC Ltd	2.44%
Yes Bank Ltd	2.16%
Maruti Suzuki India Ltd	1.97%
ICICI Bank Ltd	1.70%
Tata Motors Ltd	1.66%
State Bank of India	1.58%
HCL Technologies Ltd	1.46%
Sun Pharmaceuticals Industries Ltd	1.33%
Cummins India Ltd	1.27%
Larsen & Toubro Ltd	1.23%
Divis Laboratories Ltd	1.21%
Motherson Sumi Systems Ltd	1.20%
Reliance Industries Ltd	1.20%
Cipla Ltd	1.05%
Ultratech Cement Ltd	1.01%
Kotak Mahindra Bank Ltd	1.01%
Tech Mahindra Ltd	0.91%
Indian Hotels Co Ltd	0.86%
HealthCare Global Enterprises Ltd.	0.85%
NIIT Technologies Ltd	0.78%
Jubilant Foodworks Ltd	0.71%
Thyrocare Technologies Ltd	0.70%
Castrol India Ltd	0.67%
Bajaj Auto Ltd	0.61%
Bata India Ltd	0.57%
Hindustan Unilever Ltd	0.57%
Hero MotoCorp Ltd	0.54%
Asian Paints Ltd	0.48%
Indusind Bank Ltd	0.43%
Bharat Financial Inclusion Ltd	0.37%
Inox Wind Ltd	0.36%
Mahindra & Mahindra Ltd	0.20%
<b>Equity Total</b>	<b>39.00%</b>
<b>MF Total</b>	<b>3.32%</b>
<b>Money Market Total</b>	<b>0.05%</b>
<b>Current Assets</b>	<b>2.59%</b>
<b>Total</b>	<b>100.00%</b>

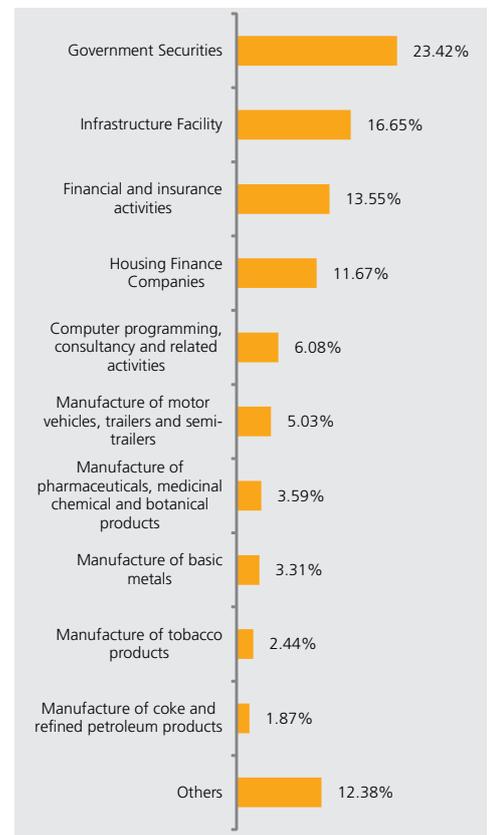
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Balanced Fund 1 (ULIF00128/07/04LBALANCE01121)

Fund Report as of March 2017

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Devesh Dokwal (Equity) & Mr. Arpit Malaviya (Debt)

**NAV as on 31 March, 17:** ₹28.2957

**Inception Date:** 9<sup>th</sup> August 2004

**Benchmark:** CRISIL Composite Bond Fund Index: 80%; S&P CNX Nifty: 20%

**AUM as on 31 March, 17:** ₹93.87 Crs.

**Modified Duration of Debt Portfolio:** 3.98 years

**YTM of Debt Portfolio:** 6.93%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 40	19
Gsec / Debt	60 - 100	62
MMI / Others	00 - 25	19

## Returns

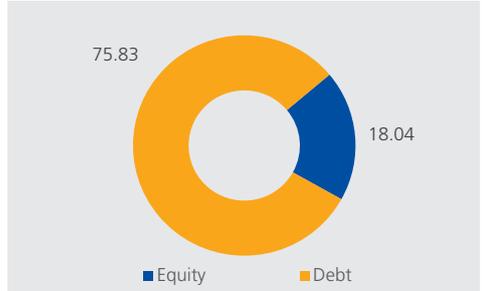
Period	Fund Returns	Index Returns
Last 1 Month	1.21%	1.70%
Last 6 Months	2.38%	4.06%
Last 1 Year	11.40%	12.69%
Last 2 Years	7.42%	8.68%
Last 3 Years	10.88%	11.41%
Since Inception	8.57%	7.82%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

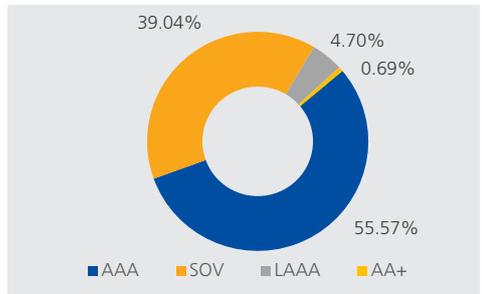
## Portfolio

Name of Instrument	% to AUM
9.25% Reliance Jio Infocom Ltd NCD (MD 16/06/24)	5.00%
7.18% Power Finance Corp Ltd NCD (MD 20/01/2027)	4.28%
8.40% Power Grid Corp NCD STRP D (MD 27/05/2022)	3.66%
7.60% NHAI NCD (MD 18/03/2022)	3.64%
10% Indiabulls Housing Fin Ltd NCD (MD 29/09/2019)	3.39%
8.45% HDFC Ltd NCD (MD 18/05/2026)	3.37%
7.50% Power Fin Corp Ltd NCD OP150 A (16/08/2021)	2.99%
6.72% NTPC Ltd Ser 65 NCD (MD 24/11/2021)	1.97%
7.24% RECL Ltd NCD (MD 21/10/2021)	1.59%
8.05% NTPC Ltd NCD (MD 05/05/2026)	0.66%
8% Yes Bank Ltd NCD (MD 30/09/2026)	0.53%
7.95% HDFC Bank Ltd NCD (MD 21/09/2026)	0.33%
<b>Bonds/Debentures Total</b>	<b>31.41%</b>
7.68% GOI (MD 15/12/2023)	10.39%
7.72% GOI (MD 25/05/2025)	5.71%
8.27% GOI (MD 09/06/2020)	5.44%
7.61% GOI (MD 09/05/2030)	5.22%
7.59% GOI (MD 11/01/2026)	3.46%
<b>Gilts Total</b>	<b>30.24%</b>
Infosys Ltd	1.42%
HDFC Bank Ltd	1.35%
Yes Bank Ltd	1.30%
ITC Ltd	1.13%
Larsen & Toubro Ltd	1.00%
Maruti Suzuki India Ltd	1.00%
ICICI Bank Ltd	0.91%
State Bank of India	0.75%
Reliance Industries Ltd	0.70%
HCL Technologies Ltd	0.69%
Tata Motors Ltd	0.68%
Sun Pharmaceuticals Industries Ltd	0.68%
Motherhood Sumi Systems Ltd	0.65%
Divis Laboratories Ltd	0.61%
Tech Mahindra Ltd	0.58%
Ultratech Cement Ltd	0.57%
Cummins India Ltd	0.56%
Kotak Mahindra Bank Ltd	0.52%
NIIT Technologies Ltd	0.46%
HealthCare Global Enterprises Ltd.	0.42%
Cipla Ltd	0.39%
Indian Hotels Co Ltd	0.33%
Jubilant Foodworks Ltd	0.32%
Castrol India Ltd	0.31%
Bajaj Auto Ltd	0.28%
Bata India Ltd	0.28%
Hindustan Unilever Ltd	0.27%
Hero MotoCorp Ltd	0.23%
Inox Wind Ltd	0.23%
Indusind Bank Ltd	0.20%
Mahindra & Mahindra Ltd	0.20%
Bharat Financial Inclusion Ltd	0.09%
Mahindra & Mahindra Financial Services Ltd	0.09%
<b>Equity Total</b>	<b>19.22%</b>
<b>Money Market Total</b>	<b>15.80%</b>
<b>Current Assets</b>	<b>3.34%</b>
<b>Total</b>	<b>100.00%</b>

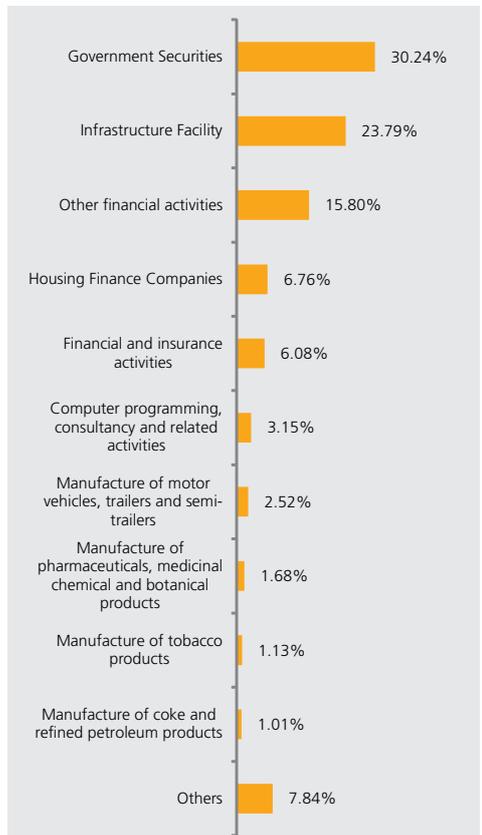
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Balanced Fund 1 (ULIF03104/12/08PBALANCE01121)

Fund Report as of March 2017

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Devesh Dokwal (Equity) & Mr. Arpit Malaviya (Debt)

**NAV as on 31 March, 17:** ₹28.2807

**Inception Date:** 4<sup>th</sup> December 2008

**Benchmark:** CRISIL Composite Bond Fund Index: 80%; S&P CNX Nifty: 20%

**AUM as on 31 March, 17:** ₹24.80 Crs.

**Modified Duration of Debt Portfolio:**

4.82 years

**YTM of Debt Portfolio:** 7.22%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 20	20
Gsec / Debt	00 - 100	68
MMI / Others	00 - 100	12

## Returns

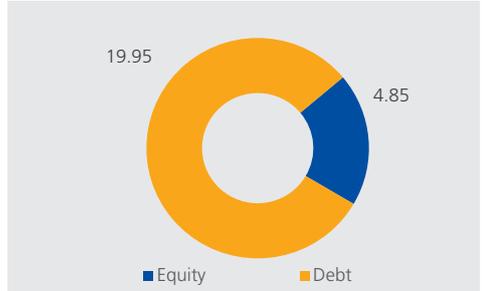
Period	Fund Returns	Index Returns
Last 1 Month	1.27%	1.70%
Last 6 Months	2.40%	4.06%
Last 1 Year	11.60%	12.69%
Last 2 Years	7.56%	8.68%
Last 3 Years	10.77%	11.41%
Since Inception	8.22%	8.65%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

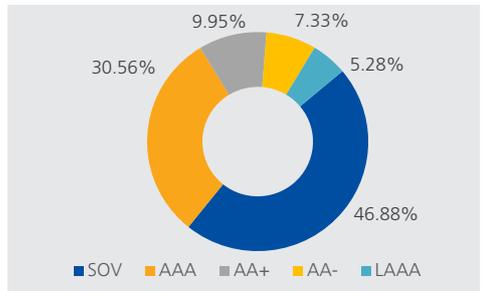
## Portfolio

Name of Instrument	% to AUM
8% Yes Bank Ltd NCD (MD 30/09/2026)	6.88%
9.55% Hindalco Industries Ltd NCD (MD 25/04/2022)	5.06%
10% Indiabulls Housing Fin Ltd NCD (MD 29/09/2019)	4.28%
8.45% HDFC Ltd NCD (MD 18/05/2026)	4.25%
7.60% NHAI NCD (MD 18/03/2022)	3.65%
7.50% Power Fin Corp Ltd NCD OP150 A (16/08/2021)	2.83%
8.47% LIC Hsg Fin Ltd Op2 NCD(10/06/26) P 28/06/19	2.55%
7.24% RECL Ltd NCD (MD 21/10/2021)	1.60%
9.25% Reliance Jio Infocom Ltd NCD (MD 16/06/24)	1.32%
8.32% LIC Hsg Fin Ltd NCD (MD 27/04/2026)	1.26%
6.72% NTPC Ltd Ser 65 NCD (MD 24/11/2021)	1.18%
7.18% Power Finance Corp Ltd NCD (MD 20/01/2027)	0.79%
<b>Bonds/Debentures Total</b>	<b>35.66%</b>
7.68% GOI (MD 15/12/2023)	10.70%
7.72% GOI (MD 25/05/2025)	6.11%
7.61% GOI (MD 09/05/2030)	5.77%
8.27% GOI (MD 09/06/2020)	5.71%
7.59% GOI (MD 11/01/2026)	4.10%
<b>Gilts Total</b>	<b>32.40%</b>
Infosys Ltd	1.45%
HDFC Bank Ltd	1.41%
ITC Ltd	1.19%
Yes Bank Ltd	1.04%
Larsen & Toubro Ltd	1.01%
Maruti Suzuki India Ltd	0.93%
Tata Motors Ltd	0.80%
ICICI Bank Ltd	0.80%
State Bank of India	0.77%
HCL Technologies Ltd	0.71%
Cummins India Ltd	0.65%
Sun Pharmaceuticals Industries Ltd	0.63%
Divis Laboratories Ltd	0.60%
Motherson Sumi Systems Ltd	0.58%
Cipla Ltd	0.57%
Reliance Industries Ltd	0.57%
Kotak Mahindra Bank Ltd	0.51%
Ultratech Cement Ltd	0.49%
Tech Mahindra Ltd	0.47%
HealthCare Global Enterprises Ltd.	0.41%
NIIT Technologies Ltd	0.40%
Indian Hotels Co Ltd	0.38%
Jubilant Foodworks Ltd	0.37%
Thyrocare Technologies Ltd	0.35%
Castrol India Ltd	0.35%
Bajaj Auto Ltd	0.31%
Hero MotoCorp Ltd	0.30%
Hindustan Unilever Ltd	0.29%
Bata India Ltd	0.27%
Asian Paints Ltd	0.25%
Indusind Bank Ltd	0.22%
Bharat Financial Inclusion Ltd	0.19%
Inox Wind Ltd	0.18%
Mahindra & Mahindra Ltd	0.10%
<b>Equity Total</b>	<b>19.56%</b>
<b>MF Total</b>	<b>8.99%</b>
<b>Money Market Total</b>	<b>1.05%</b>
<b>Current Assets</b>	<b>2.34%</b>
<b>Total</b>	<b>100.00%</b>

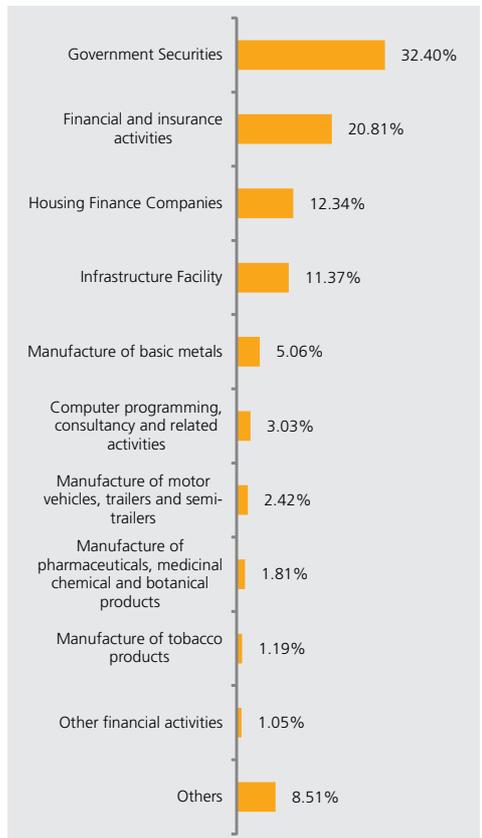
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Balanced Fund 2 (ULIF04801/01/10PBALANCE02121)

Fund Report as of March 2017

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Devesh Dokwal (Equity) & Mr. Arpit Malaviya (Debt)

**NAV as on 31 March, 17:** ₹17.6369

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** CRISIL Composite Bond Fund Index: 80%; S&P CNX Nifty: 20%

**AUM as on 31 March, 17:** ₹6.13 Crs.

**Modified Duration of Debt Portfolio:** 4.57 years

**YTM of Debt Portfolio:** 7.18%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 20	19
Gsec / Debt	00 - 100	63
MMI / Others	00 - 100	18

## Returns

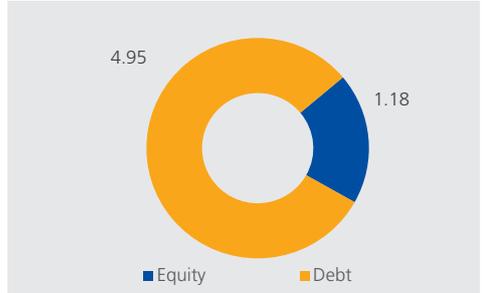
Period	Fund Returns	Index Returns
Last 1 Month	1.29%	1.70%
Last 6 Months	2.43%	4.06%
Last 1 Year	12.40%	12.69%
Last 2 Years	7.66%	8.68%
Last 3 Years	11.02%	11.41%
Since Inception	8.17%	8.66%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

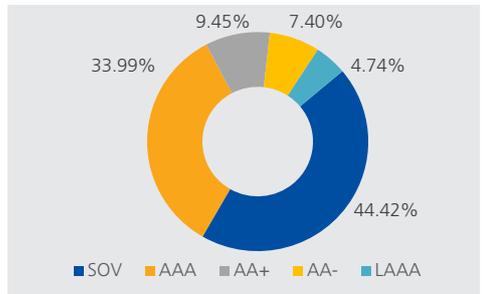
## Portfolio

Name of Instrument	% to AUM
9.25% Reliance Jio Infocom Ltd NCD (MD 16/06/24)	8.90%
8% Yes Bank Ltd NCD (MD 30/09/2026)	6.54%
9.55% Hindalco Industries Ltd NCD (MD 25/04/2022)	5.12%
7.60% NHAI NCD (MD 18/03/2022)	3.28%
7.50% Power Fin Corp Ltd NCD OP150 A (16/08/2021)	3.27%
8.40% Power Grid Corp NCD STRP D (MD 27/05/2022)	1.70%
7.24% RECL Ltd NCD (MD 21/10/2021)	1.62%
7.18% Power Finance Corp Ltd NCD (MD 20/01/2027)	1.60%
<b>Bonds/Debentures Total</b>	<b>32.02%</b>
7.68% GOI (MD 15/12/2023)	10.66%
7.72% GOI (MD 25/05/2025)	6.26%
8.27% GOI (MD 09/06/2020)	5.72%
7.59% GOI(MD 11/01/2026)	4.08%
7.61% GOI(MD 09/05/2030)	4.00%
<b>Gilts Total</b>	<b>30.74%</b>
Infosys Ltd	1.44%
HDFC Bank Ltd	1.38%
Yes Bank Ltd	1.34%
ITC Ltd	1.21%
Larsen & Toubro Ltd	1.06%
State Bank of India	0.78%
Tata Motors Ltd	0.76%
Reliance Industries Ltd	0.73%
Sun Pharmaceuticals Industries Ltd	0.73%
HCL Technologies Ltd	0.70%
Motherson Sumi Systems Ltd	0.67%
ICICI Bank Ltd	0.66%
Divis Laboratories Ltd	0.64%
Ultratech Cement Ltd	0.59%
Tech Mahindra Ltd	0.59%
Maruti Suzuki India Ltd	0.57%
Cummins India Ltd	0.53%
NIIT Technologies Ltd	0.53%
Kotak Mahindra Bank Ltd	0.52%
HealthCare Global Enterprises Ltd.	0.43%
Cipla Ltd	0.40%
Castrol India Ltd	0.34%
Indian Hotels Co Ltd	0.34%
Jubilant Foodworks Ltd	0.34%
Bajaj Auto Ltd	0.32%
Hindustan Unilever Ltd	0.30%
Hero MotoCorp Ltd	0.28%
Bata India Ltd	0.28%
Inox Wind Ltd	0.24%
Indusind Bank Ltd	0.22%
Mahindra & Mahindra Ltd	0.20%
Bharat Financial Inclusion Ltd	0.09%
Mahindra & Mahindra Financial Services Ltd	0.09%
<b>Equity Total</b>	<b>19.27%</b>
<b>MF Total</b>	<b>8.80%</b>
<b>Money Market Total</b>	<b>6.44%</b>
<b>Current Assets</b>	<b>2.73%</b>
<b>Total</b>	<b>100.00%</b>

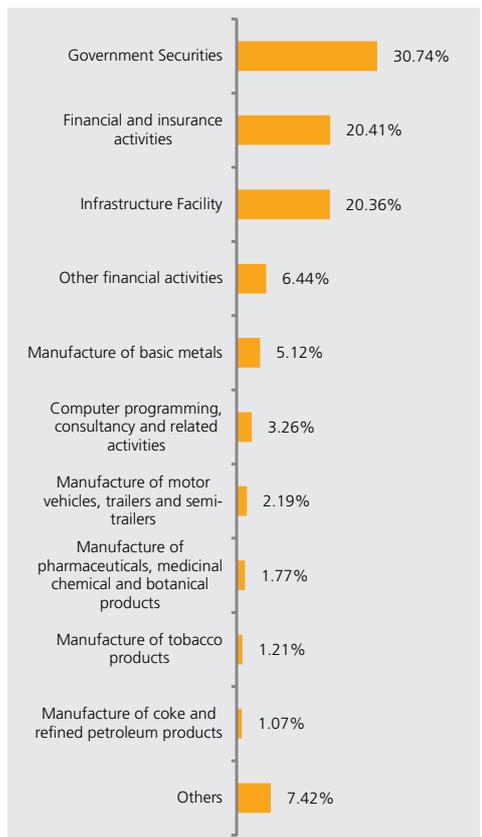
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Pure Debt Fund 1 (ULIF00909/04/07LPURDEBT01121)

Fund Report as of March 2017

## Investment Objective

The investment objective of the fund is to provide steady investment returns achieved through 100% investment in debt securities, while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

## Fund Details

**Fund Manager:** Mr. Arpit Malaviya  
**NAV as on 31 March, 17:** ₹22.1723  
**Inception Date:** 9<sup>th</sup> April 2007  
**Benchmark:** CRISIL Composite Bond Fund Index: 100%  
**AUM as on 31 March, 17:** ₹62.31 Crs.  
**Modified Duration of Debt Portfolio:** 4.82 years  
**YTM of Debt Portfolio:** 7.24%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 100	-
Gsec / Debt	00 - 100	100
MMI / Others	00 - 00	-

## Returns

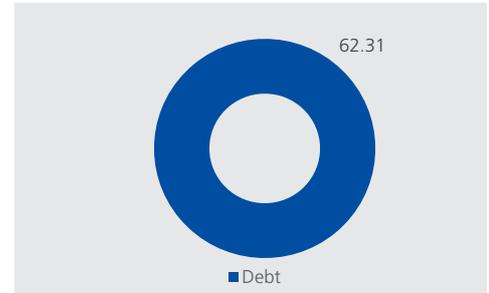
Period	Fund Returns	Index Returns
Last 1 Month	0.87%	1.29%
Last 6 Months	2.63%	3.36%
Last 1 Year	10.34%	11.09%
Last 2 Years	8.36%	9.65%
Last 3 Years	10.55%	11.27%
Since Inception	8.30%	8.04%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

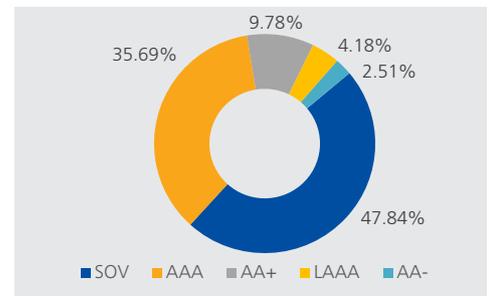
## Portfolio

Name of Instrument	% to AUM
8% Yes Bank Ltd NCD (MD 30/09/2026)	9.82%
9.25% Reliance Jio Infocom Ltd NCD (MD 16/06/24)	9.81%
10% Indiabulls Housing Fin Ltd NCD (MD 29/09/2019)	9.53%
7.60% NHAI NCD (MD 18/03/2022)	4.19%
7.50% Power Fin Corp Ltd NCD OP150 A (16/08/2021)	3.86%
8.60% LIC Hsg Fin Ltd NCD OPT 1 (MD 26/02/2021)	3.34%
7.5% Power Fin Corp Ltd SR163 NCD (MD 17/09/2020)	3.23%
9.55% Hindalco Industries Ltd NCD (MD 25/04/2022)	2.52%
9.70% Tata Sons Ltd NCD (MD 25/07/2022)	1.94%
8.45% HDFC Ltd NCD (MD 18/05/2026)	1.69%
7.24% RECL Ltd NCD (MD 21/10/2021)	1.59%
8.32% LIC Hsg Fin Ltd NCD (MD 27/04/2026)	0.67%
8.05% NTPC Ltd NCD (MD 05/05/2026)	0.16%
<b>Bonds/Debentures Total</b>	<b>52.37%</b>
7.68% GOI (MD 15/12/2023)	14.64%
7.72% GOI (MD 25/05/2025)	10.56%
8.27% GOI (MD 09/06/2020)	8.23%
7.61% GOI (MD 09/05/2030)	8.20%
7.59% GOI (MD 11/01/2026)	6.41%
<b>Gilts Total</b>	<b>48.04%</b>
<b>MF Total</b>	<b>4.73%</b>
<b>Money Market Total</b>	<b>0.01%</b>
<b>Current Assets</b>	<b>-5.16%</b>
<b>Total</b>	<b>100.00%</b>

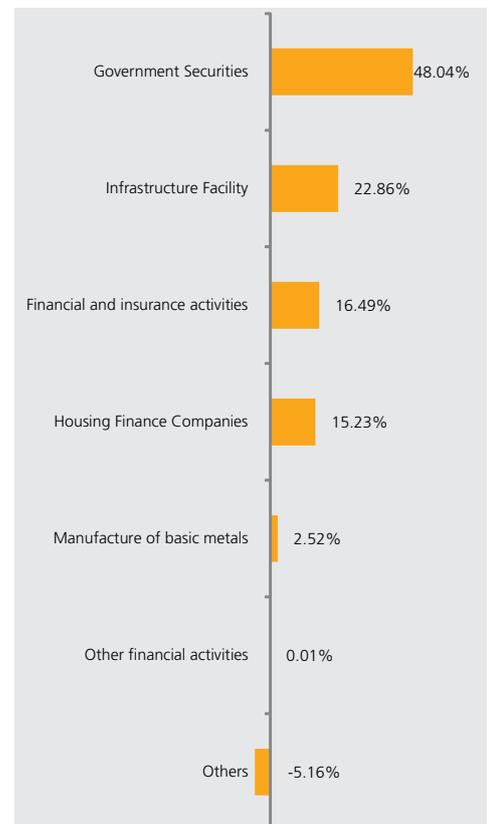
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Gilt Fund 1 (ULIF02610/06/08LGILTFUN01121)

Fund Report as of March 2017

## Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Arpit Malaviya  
**NAV as on 31 March, 17:** ₹18.7723  
**Inception Date:** 11<sup>th</sup> June 2008  
**Benchmark:** CRISIL Gilt Index  
**AUM as on 31 March, 17:** ₹72.83 Crs.  
**Modified Duration of Debt Portfolio:**  
 5.04 years  
**YTM of Debt Portfolio:** 6.82%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 00	-
Gsec / Debt	00 - 100	81
MMI / Others	00 - 100	19

## Returns

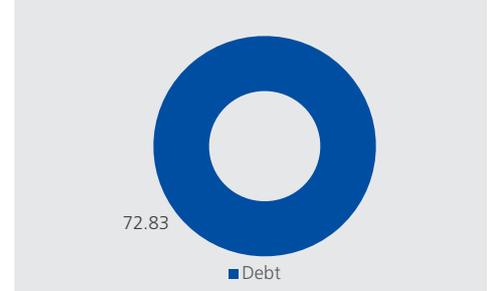
Period	Fund Returns	Index Returns
Last 1 Month	1.09%	1.39%
Last 6 Months	2.90%	3.19%
Last 1 Year	11.22%	11.34%
Last 2 Years	8.68%	9.34%
Last 3 Years	11.41%	11.83%
Since Inception	7.41%	9.19%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

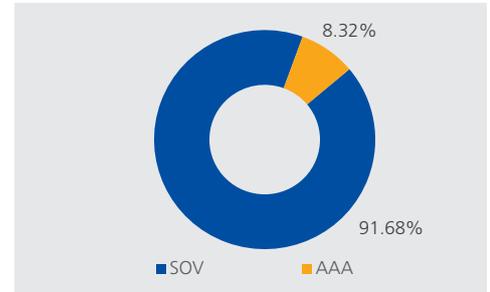
## Portfolio

Name of Instrument	% to AUM
7.68% GOI (MD 15/12/2023)	26.74%
7.72% GOI (MD 25/05/2025)	14.83%
8.27% GOI (MD 09/06/2020)	14.76%
7.61% GOI(MD 09/05/2030)	14.37%
7.59% GOI(MD 11/01/2026)	10.58%
<b>Gilts Total</b>	<b>81.29%</b>
<b>MF Total</b>	<b>8.95%</b>
<b>Money Market Total</b>	<b>7.37%</b>
<b>Current Assets</b>	<b>2.39%</b>
<b>Total</b>	<b>100.00%</b>

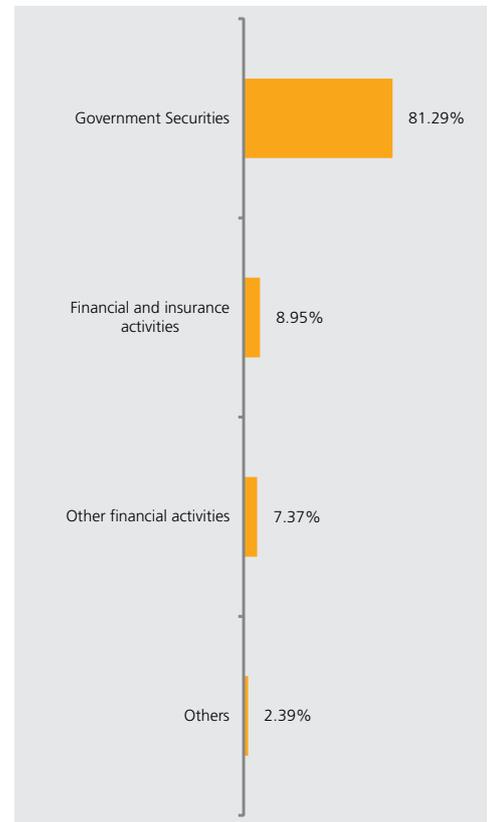
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Gilt Fund 2 (ULIF03819/03/09LGILTFUN02121)

Fund Report as of March 2017

## Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Arpit Malaviya

**NAV as on 31 March, 17:** ₹18.2289

**Inception Date:** 20<sup>th</sup> August 2009

**Benchmark:** CRISIL Gilt Index

**AUM as on 31 March, 17:** ₹1.99 Crs.

**Modified Duration of Debt Portfolio:**

4.91 years

**YTM of Debt Portfolio:** 6.80%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 00	-
Gsec / Debt	00 - 100	80
MMI / Others	00 - 100	20

## Returns

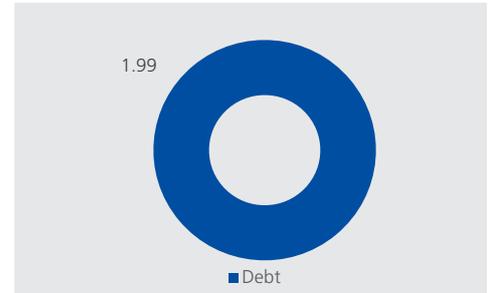
Period	Fund Returns	Index Returns
Last 1 Month	1.09%	1.39%
Last 6 Months	3.07%	3.19%
Last 1 Year	11.55%	11.34%
Last 2 Years	8.95%	9.34%
Last 3 Years	11.75%	11.83%
Since Inception	8.31%	8.67%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

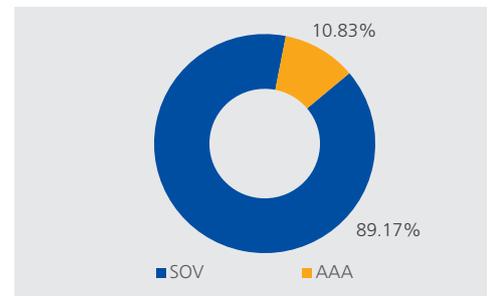
## Portfolio

Name of Instrument	% to AUM
7.68% GOI (MD 15/12/2023)	26.24%
7.72% GOI (MD 25/05/2025)	14.74%
8.27% GOI (MD 09/06/2020)	14.46%
7.61% GOI(MD 09/05/2030)	14.45%
7.59% GOI(MD 11/01/2026)	9.84%
<b>Gilts Total</b>	<b>79.73%</b>
<b>MF Total</b>	<b>9.03%</b>
<b>Money Market Total</b>	<b>9.68%</b>
<b>Current Assets</b>	<b>1.55%</b>
<b>Total</b>	<b>100.00%</b>

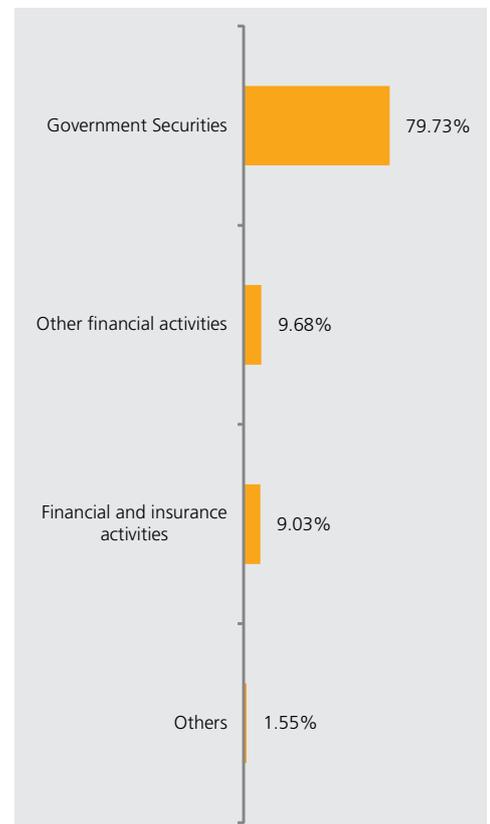
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Gilt Fund 1 (ULIF06401/03/08PGILTFUN01121)

Fund Report as of March 2017

## Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Arpit Malaviya

**NAV as on 31 March, 17:** ₹18.8389

**Inception Date:** 19<sup>th</sup> March 2008

**Benchmark:** CRISIL Gilt Index

**AUM as on 31 March, 17:** ₹1.46 Crs.

**Modified Duration of Debt Portfolio:**

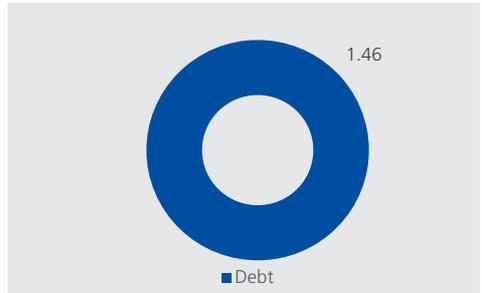
4.85 years

**YTM of Debt Portfolio:** 6.79%

## Portfolio

Name of Instrument	% to AUM
7.68% GOI (MD 15/12/2023)	26.34%
7.61% GOI(MD 09/05/2030)	14.73%
8.27% GOI (MD 09/06/2020)	14.33%
7.72% GOI (MD 25/05/2025)	13.95%
7.59% GOI(MD 11/01/2026)	9.67%
<b>Gilts Total</b>	<b>79.01%</b>
<b>MF Total</b>	<b>8.20%</b>
<b>Money Market Total</b>	<b>10.86%</b>
<b>Current Assets</b>	<b>1.92%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Asset Allocation

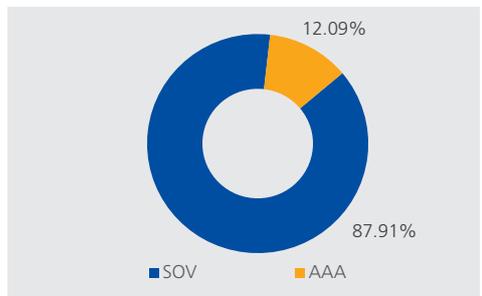
	Range (%)	Actual (%)
Equity	00 - 00	-
Gsec / Debt	00 - 100	79
MMI / Others	00 - 100	21

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.05%	1.39%
Last 6 Months	2.86%	3.19%
Last 1 Year	11.15%	11.34%
Last 2 Years	8.58%	9.34%
Last 3 Years	11.35%	11.83%
Since Inception	7.26%	8.48%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Gilt Fund 1 (ULIF01301/02/08HGILTFUN01121)

Fund Report as of March 2017

## Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Arpit Malaviya

**NAV as on 31 March, 17:** ₹18,8914

**Inception Date:** 27<sup>th</sup> February 2008

**Benchmark:** CRISIL Gilt Index

**AUM as on 31 March, 17:** ₹1.30 Crs.

**Modified Duration of Debt Portfolio:**

4.99 years

**YTM of Debt Portfolio:** 6.81%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 00	-
Gsec / Debt	00 - 100	81
MMI / Others	00 - 100	19

## Returns

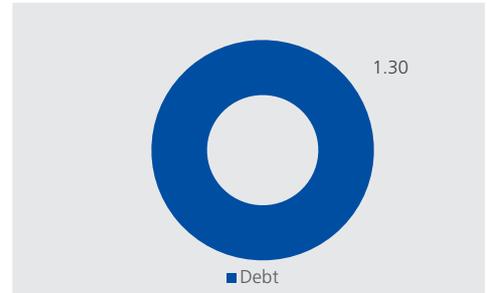
Period	Fund Returns	Index Returns
Last 1 Month	1.07%	1.39%
Last 6 Months	2.93%	3.19%
Last 1 Year	11.23%	11.34%
Last 2 Years	8.59%	9.34%
Last 3 Years	11.38%	11.83%
Since Inception	7.24%	8.30%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

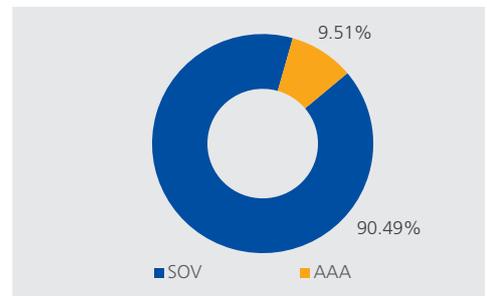
## Portfolio

Name of Instrument	% to AUM
7.68% GOI (MD 15/12/2023)	26.70%
8.27% GOI (MD 09/06/2020)	14.64%
7.61% GOI(MD 09/05/2030)	14.63%
7.72% GOI (MD 25/05/2025)	14.47%
7.59% GOI(MD 11/01/2026)	10.62%
<b>Gilts Total</b>	<b>81.05%</b>
<b>MF Total</b>	<b>8.44%</b>
<b>Money Market Total</b>	<b>8.52%</b>
<b>Current Assets</b>	<b>1.99%</b>
<b>Total</b>	<b>100.00%</b>

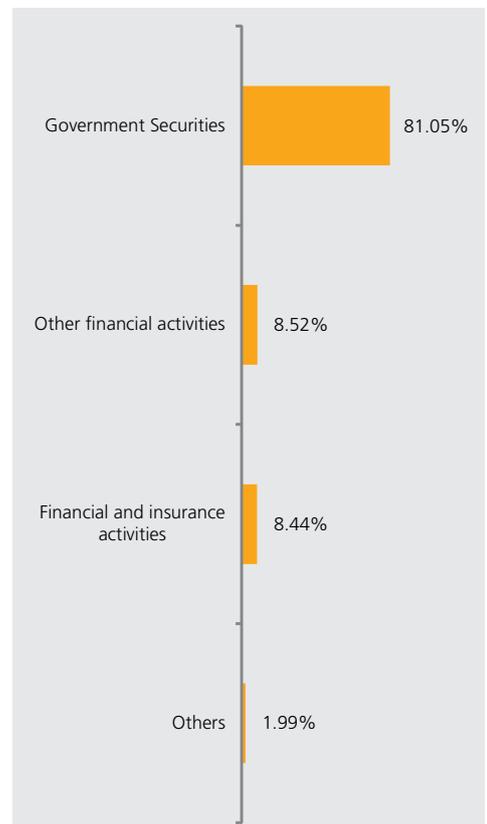
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Capital Secure Fund 1 (ULIF00228/07/04LCAPTSEC01121)

Fund Report as of March 2017

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

## Fund Details

**Fund Manager:** Mr. Arpit Malaviya  
**NAV as on 31 March, 17:** ₹22.7503  
**Inception Date:** 9<sup>th</sup> August 2004  
**Benchmark:** Crisil Customised Index  
**AUM as on 31 March, 17:** ₹4.41 Crs.  
**Modified Duration of Debt Portfolio:**  
 0.22 years  
**YTM of Debt Portfolio:** 6.59%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 00	-
Gsec / Debt	00 - 100	9
MMI / Others	00 - 100	91

## Returns

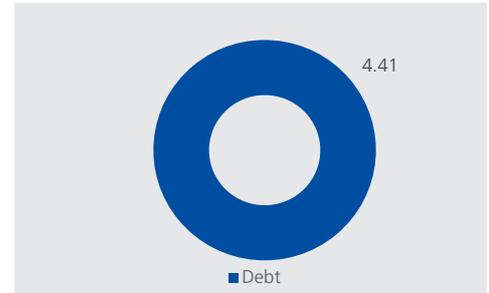
Period	Fund Returns	Index Returns
Last 1 Month	0.44%	0.55%
Last 6 Months	2.84%	3.23%
Last 1 Year	6.17%	6.98%
Last 2 Years	6.34%	7.38%
Last 3 Years	6.78%	7.87%
Since Inception	6.71%	7.28%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

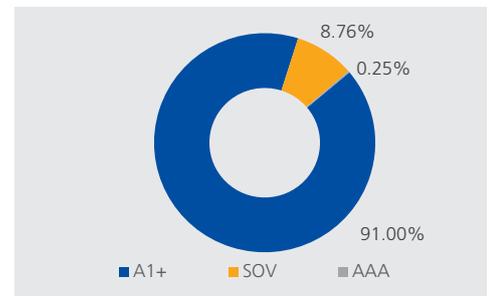
## Portfolio

Name of Instrument	% to AUM
MF Total	4.08%
Money Market Total	100.70%
Current Assets	-4.78%
Total	100.00%

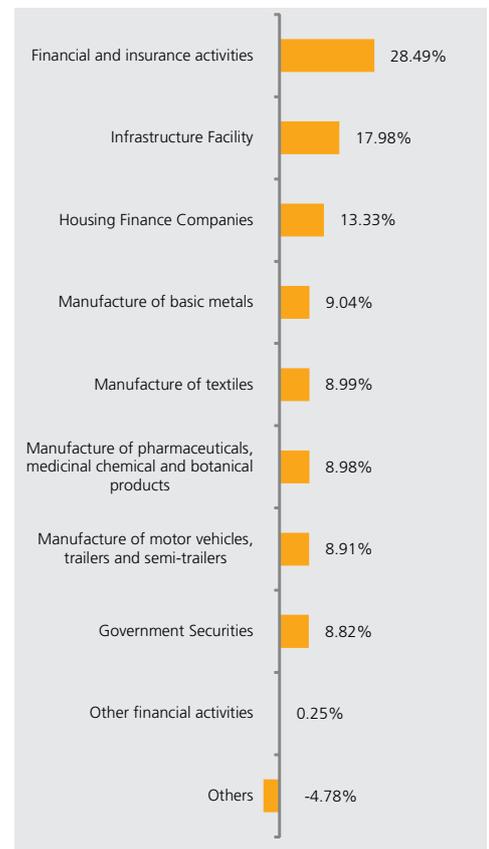
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Capital Secure Fund 1 (ULIF00501/11/06PCAPTSEC01121)

Fund Report as of March 2017

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

## Fund Details

**Fund Manager:** Mr. Arpit Malaviya  
**NAV as on 31 March, 17:** ₹22.9086  
**Inception Date:** 8<sup>th</sup> November 2006  
**Benchmark:** Crisil Customised Index  
**AUM as on 31 March, 17:** ₹3.99 Crs.  
**Modified Duration of Debt Portfolio:**  
 0.25 years  
**YTM of Debt Portfolio:** 6.48%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 00	-
Gsec / Debt	00 - 100	22
MMI / Others	00 - 100	78

## Returns

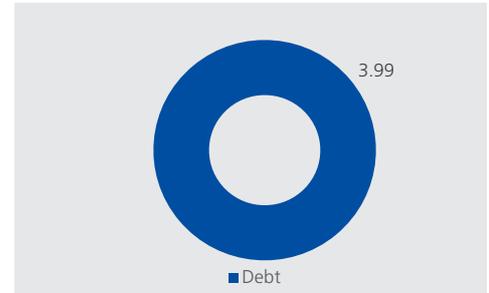
Period	Fund Returns	Index Returns
Last 1 Month	0.43%	0.55%
Last 6 Months	2.86%	3.23%
Last 1 Year	6.48%	6.98%
Last 2 Years	6.52%	7.38%
Last 3 Years	6.90%	7.87%
Since Inception	7.18%	7.57%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

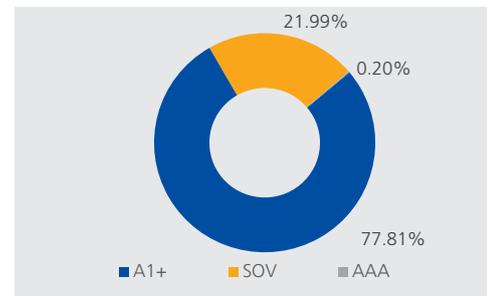
## Portfolio

Name of Instrument	% to AUM
MF Total	2.51%
Money Market Total	101.70%
Current Assets	-4.21%
Total	100.00%

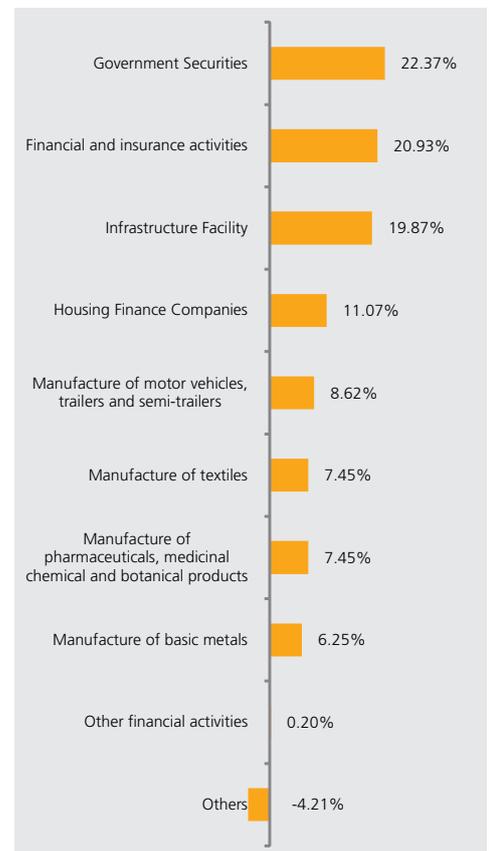
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Corporate Bond Fund 1 (ULIF02310/06/08LCORBOND01121)

Fund Report as of March 2017

## Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Arpit Malaviya  
**NAV as on 31 March, 17:** ₹20.8317  
**Inception Date:** 11<sup>th</sup> June 2008  
**Benchmark:** CRISIL Composite Bond Index: 100%  
**AUM as on 31 March, 17:** ₹355.63 Crs.  
**Modified Duration of Debt Portfolio:** 4.55 years  
**YTM of Debt Portfolio:** 7.11%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 00	-
Gsec / Debt	75 - 100	89
MMI / Others	00 - 25	11

## Returns

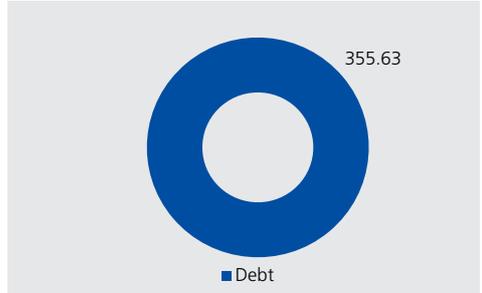
Period	Fund Returns	Index Returns
Last 1 Month	0.92%	1.29%
Last 6 Months	2.29%	3.36%
Last 1 Year	10.23%	11.09%
Last 2 Years	8.38%	9.65%
Last 3 Years	10.66%	11.27%
Since Inception	8.69%	8.40%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

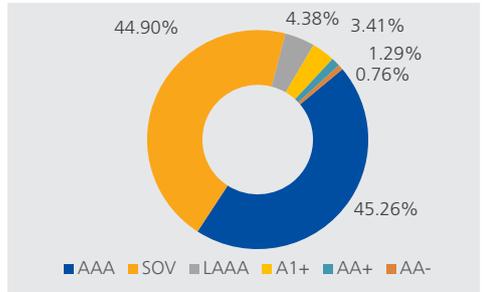
## Portfolio

Name of Instrument	% to AUM
9.25% Reliance Jio Infocom Ltd NCD (MD 16/06/24)	8.75%
10% Indiabulls Housing Fin Ltd NCD (MD 29/09/2019)	6.83%
7.95% HDFC Bank Ltd NCD (MD 21/09/2026)	5.40%
7.60% NHAI NCD (MD 18/03/2022)	4.21%
7.50% Power Fin Corp Ltd NCD OP150 A (16/08/2021)	3.78%
7.5% Power Fin Corp Ltd SR163 NCD (MD 17/09/2020)	3.34%
8.45% HDFC Ltd NCD (MD 18/05/2026)	2.96%
6.72% NTPC Ltd Ser 65 NCD (MD 24/11/2021)	2.30%
7.24% RECL Ltd NCD (MD 21/10/2021)	2.04%
8% Yes Bank Ltd NCD (MD 30/09/2026)	1.24%
8.32% LIC Hsg Fin Ltd NCD (MD 27/04/2026)	1.20%
8.60% LIC Hsg Fin Ltd NCD OPT 1 (MD 26/02/2021)	0.88%
8.30% LIC Hsg Fin Ltd NCD (MD 15/07/2021)	0.75%
9.55% Hindalco Industries Ltd NCD (MD 25/04/2022)	0.74%
9.70% Tata Sons Ltd NCD (MD 25/07/2022)	0.56%
8.05% NTPC Ltd NCD (MD 05/05/2026)	0.32%
9.45% LIC Housing Finance Ltd NCD (MD 30/01/2022)	0.30%
8.47% LIC Hsg Fin Ltd Op2 NCD(10/06/26) P 28/06/19	0.24%
8.46% HDFC Ltd NCD (MD 15/06/2026) P 15/07/2017	0.21%
<b>Bonds/Debentures Total</b>	<b>46.05%</b>
7.68% GOI (MD 15/12/2023)	13.05%
7.72% GOI (MD 25/05/2025)	8.32%
7.61% GOI (MD 09/05/2030)	7.53%
8.27% GOI (MD 09/06/2020)	6.91%
7.59% GOI (MD 11/01/2026)	4.03%
7.64% West Bengal SDL (MD 29/03/2027)	3.38%
<b>Gilts Total</b>	<b>43.22%</b>
<b>Money Market Total</b>	<b>6.99%</b>
<b>Current Assets</b>	<b>3.74%</b>
<b>Total</b>	<b>100.00%</b>

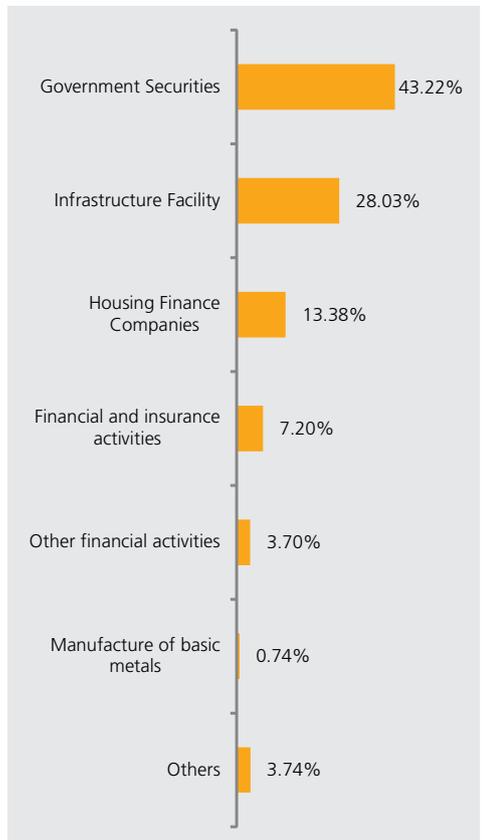
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Corporate Bond Fund 2 (ULIF04020/08/09LCORBOND02121)

Fund Report as of March 2017

## Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Arpit Malaviya  
**NAV as on 31 March, 17:** ₹20.4341  
**Inception Date:** 20<sup>th</sup> August 2009  
**Benchmark:** CRISIL Composite Bond Index: 100%  
**AUM as on 31 March, 17:** ₹3.37 Crs.  
**Modified Duration of Debt Portfolio:** 4.25 years  
**YTM of Debt Portfolio:** 6.97%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 00	-
Gsec / Debt	00 - 100	73
MMI / Others	00 - 100	27

## Returns

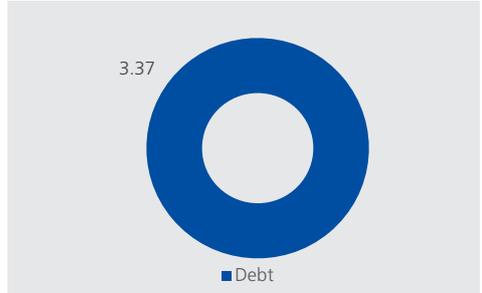
Period	Fund Returns	Index Returns
Last 1 Month	0.87%	1.29%
Last 6 Months	3.28%	3.36%
Last 1 Year	11.05%	11.09%
Last 2 Years	8.91%	9.65%
Last 3 Years	10.96%	11.27%
Since Inception	8.63%	8.62%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

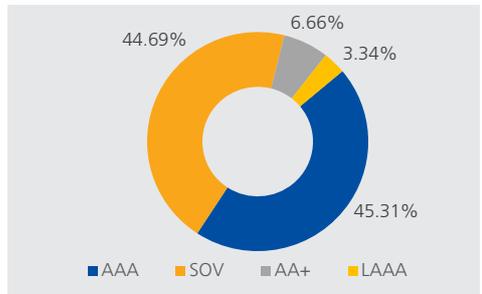
## Portfolio

Name of Instrument	% to AUM
7.95% HDFC Bank Ltd NCD (MD 21/09/2026)	6.06%
8% Yes Bank Ltd NCD (MD 30/09/2026)	5.95%
9.25% Reliance Jio Infocom Ltd NCD (MD 16/06/24)	3.24%
8.32% LIC Hsg Fin Ltd NCD (MD 27/04/2026)	3.10%
8.60% LIC Hsg Fin Ltd NCD OPT 1 (MD 26/02/2021)	3.08%
7.5% Power Fin Corp Ltd SR163 NCD (MD 17/09/2020)	2.99%
7.60% NHAI NCD (MD 18/03/2022)	2.98%
7.50% Power Fin Corp Ltd NCD OP150 A (16/08/2021)	2.97%
7.24% RECL Ltd NCD (MD 21/10/2021)	2.95%
<b>Bonds/Debentures Total</b>	<b>33.32%</b>
7.68% GOI (MD 15/12/2023)	13.31%
7.72% GOI (MD 25/05/2025)	8.71%
8.27% GOI (MD 09/06/2020)	7.15%
7.61% GOI(MD 09/05/2030)	6.73%
7.59% GOI(MD 11/01/2026)	4.04%
<b>Gilts Total</b>	<b>39.94%</b>
<b>MF Total</b>	<b>8.60%</b>
<b>Money Market Total</b>	<b>16.10%</b>
<b>Current Assets</b>	<b>2.04%</b>
<b>Total</b>	<b>100.00%</b>

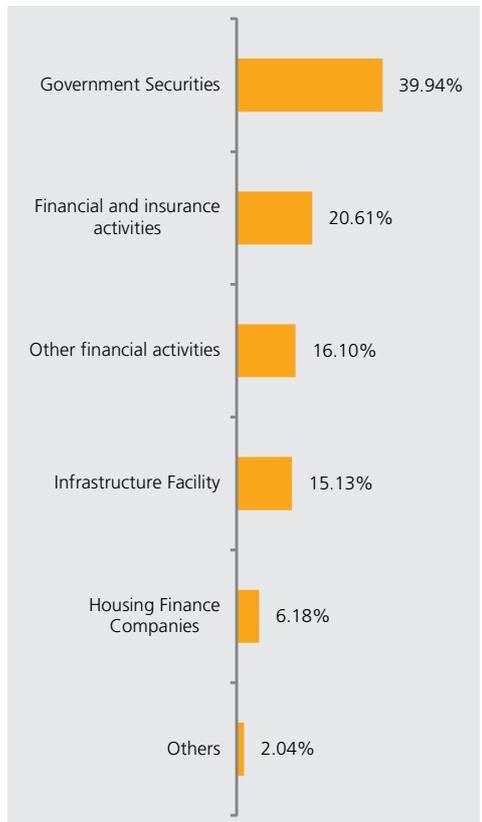
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Corporate Bond Fund 1 (ULIF01901/03/08PCORBOND01121)

Fund Report as of March 2017

## Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Arpit Malaviya  
**NAV as on 31 March, 17:** ₹20.9168  
**Inception Date:** 19<sup>th</sup> March 2008  
**Benchmark:** CRISIL Composite Bond Index: 100%  
**AUM as on 31 March, 17:** ₹3.62 Crs.  
**Modified Duration of Debt Portfolio:** 4.40 years  
**YTM of Debt Portfolio:** 6.99%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 00	-
Gsec / Debt	00 - 100	77
MMI / Others	00 - 100	23

## Returns

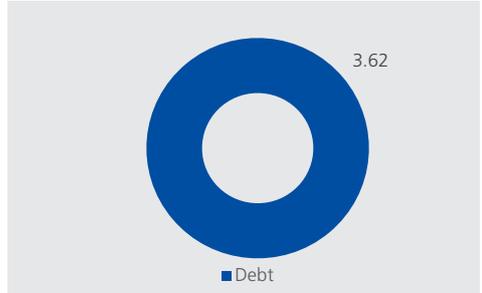
Period	Fund Returns	Index Returns
Last 1 Month	0.94%	1.29%
Last 6 Months	2.54%	3.36%
Last 1 Year	10.22%	11.09%
Last 2 Years	8.38%	9.65%
Last 3 Years	10.60%	11.27%
Since Inception	8.51%	8.04%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

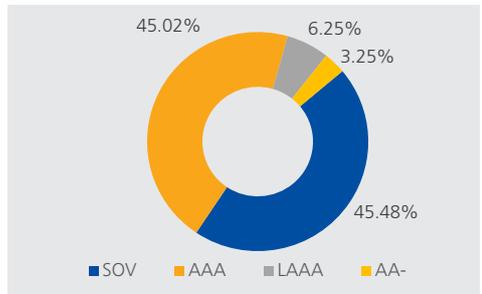
## Portfolio

Name of Instrument	% to AUM
7.95% HDFC Bank Ltd NCD (MD 21/09/2026)	8.46%
7.60% NHAI NCD (MD 18/03/2022)	5.55%
7.18% Power Finance Corp Ltd NCD (MD 20/01/2027)	5.41%
9.25% Reliance Jio Infocom Ltd NCD (MD 16/06/24)	3.01%
10% Indiabulls Housing Fin Ltd NCD(MD 29/09/2019)	2.93%
8.47% LIC Hsg Fin Ltd Op2 NCD(10/06/26) P 28/06/19	2.91%
9.55% Hindalco Industries Ltd NCD (MD 25/04/2022)	2.89%
8.30% LIC Hsg Fin Ltd NCD (MD 15/07/2021)	2.85%
7.5% Power Fin Corp Ltd SR163 NCD (MD 17/09/2020)	2.78%
<b>Bonds/Debentures Total</b>	<b>36.79%</b>
7.68% GOI (MD 15/12/2023)	13.22%
7.72% GOI (MD 25/05/2025)	8.62%
7.61% GOI(MD 09/05/2030)	7.58%
8.27% GOI (MD 09/06/2020)	6.97%
7.59% GOI(MD 11/01/2026)	3.99%
<b>Gilts Total</b>	<b>40.38%</b>
<b>MF Total</b>	<b>8.83%</b>
<b>Money Market Total</b>	<b>11.62%</b>
<b>Current Assets</b>	<b>2.37%</b>
<b>Total</b>	<b>100.00%</b>

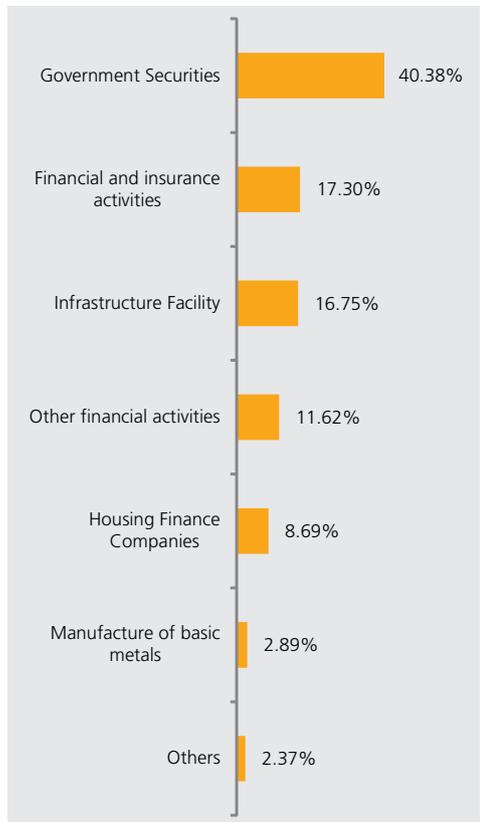
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Corporate Bond Fund 1 (ULIF06301/02/08HCORBOND01121)

Fund Report as of March 2017

## Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Arpit Malaviya  
**NAV as on 31 March, 17:** ₹21.1723  
**Inception Date:** 27<sup>th</sup> February 2008  
**Benchmark:** CRISIL Composite Bond Index: 100%  
**AUM as on 31 March, 17:** ₹1.94 Crs.  
**Modified Duration of Debt Portfolio:** 4.33 years  
**YTM of Debt Portfolio:** 7.03%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 00	-
Gsec / Debt	00 - 100	78
MMI / Others	00 - 100	22

## Returns

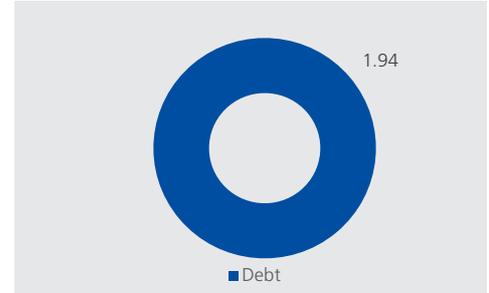
Period	Fund Returns	Index Returns
Last 1 Month	0.88%	1.29%
Last 6 Months	2.41%	3.36%
Last 1 Year	10.03%	11.09%
Last 2 Years	8.28%	9.65%
Last 3 Years	10.67%	11.27%
Since Inception	8.60%	7.98%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

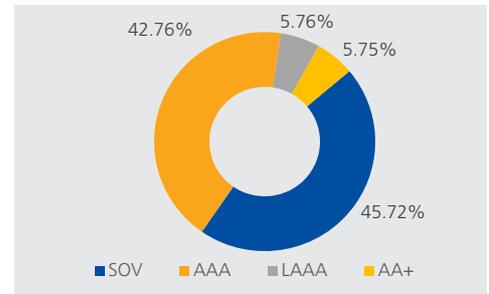
## Portfolio

Name of Instrument	% to AUM
9.25% Reliance Jio Infocom Ltd NCD (MD 16/06/24)	5.64%
10% Indiabulls Housing Fin Ltd NCD(MD 29/09/2019)	5.47%
8.60% LIC Hsg Fin Ltd NCD OPT 1 (MD 26/02/2021)	5.37%
7.95% HDFC Bank Ltd NCD (MD 21/09/2026)	5.28%
7.60% NHAI NCD (MD 18/03/2022)	5.19%
8% Yes Bank Ltd NCD (MD 30/09/2026)	5.18%
7.50% Power Fin Corp Ltd NCD OP150 A (16/08/2021)	5.18%
<b>Bonds/Debentures Total</b>	<b>37.29%</b>
7.68% GOI (MD 15/12/2023)	13.22%
7.72% GOI (MD 25/05/2025)	8.65%
7.61% GOI(MD 09/05/2030)	7.86%
8.27% GOI (MD 09/06/2020)	7.14%
7.59% GOI(MD 11/01/2026)	4.27%
<b>Gilts Total</b>	<b>41.15%</b>
<b>MF Total</b>	<b>8.26%</b>
<b>Money Market Total</b>	<b>11.56%</b>
<b>Current Assets</b>	<b>1.74%</b>
<b>Total</b>	<b>100.00%</b>

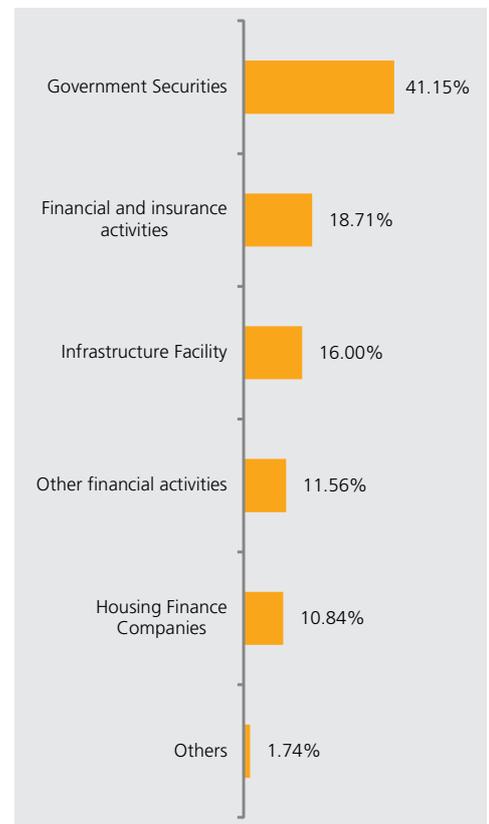
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Smart Fund 1 (ULIF06810/09/12PSMARTFU01121)

Fund Report as of March 2017

## Investment Objective

To dynamically manage the allocation between equity & debt instruments so as to provide benefits at least equal to the guaranteed benefit. The Risk appetite for the fund is low.

## Fund Details

**Fund Manager:** Mr. Devesh Dokwal (Equity) & Mr. Arpit Malaviya (Debt)

**NAV as on 31 March, 17:** ₹13.8864

**Inception Date:** 26<sup>th</sup> February 2013

**Benchmark:** N.A

**AUM as on 31 March, 17:** ₹68.12 Crs.

**Modified Duration of Debt Portfolio:**

4.43 years

**YTM of Debt Portfolio:** 7.14%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 00	-
Gsec / Debt	10 - 100	78
MMI / Others	00 - 90	22

## Returns

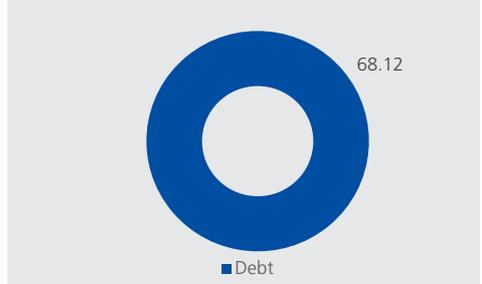
Period	Fund Returns	Index Returns
Last 1 Month	0.82%	-
Last 6 Months	2.38%	-
Last 1 Year	9.95%	-
Last 2 Years	8.18%	-
Last 3 Years	9.42%	-
Since Inception	8.35%	-

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

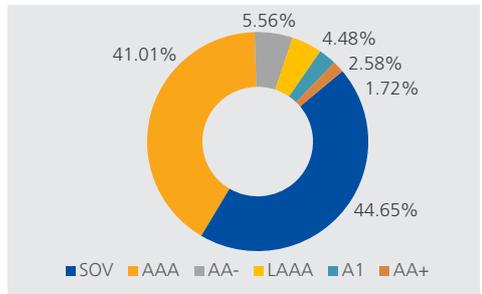
## Portfolio

Name of Instrument	% to AUM
8.45% HDFC Ltd NCD (MD 18/05/2026)	7.73%
9.55% Hindalco Industries Ltd NCD (MD 25/04/2022)	4.76%
7.18% Power Finance Corp Ltd NCD (MD 20/01/2027)	4.03%
7.60% NHAI NCD (MD 18/03/2022)	3.84%
7.50% Power Fin Corp Ltd NCD OP150 A (16/08/2021)	3.68%
10% Indiabulls Housing Fin Ltd NCD(MD 29/09/2019)	3.43%
9.25% Reliance Jio Infocom Ltd NCD (MD 16/06/24)	2.56%
10.2% Reliance Power Ltd. NCD (MD 10/07/2017)	2.22%
8.27% RECL Ltd NCD (MD 09/03/2022)	1.52%
8% Yes Bank Ltd NCD (MD 30/09/2026)	1.47%
7.24% RECL Ltd NCD (MD 21/10/2021)	1.46%
6.72% NTPC Ltd Ser 65 NCD (MD 24/11/2021)	1.14%
10.08% IOT RFV Series III-STRIP-3 (MD 20/03/2022)	0.65%
8.05% NTPC Ltd NCD (MD 05/05/2026)	0.60%
11.15% HDFC Ltd NCD (MD 06/08/2018)	0.15%
<b>Bonds/Debentures Total</b>	<b>39.25%</b>
7.68% GOI (MD 15/12/2023)	13.27%
7.72% GOI (MD 25/05/2025)	7.87%
8.27% GOI (MD 09/06/2020)	6.83%
7.61% GOI(MD 09/05/2030)	6.73%
7.59% GOI(MD 11/01/2026)	3.57%
<b>Gilts Total</b>	<b>38.28%</b>
<b>MF Total</b>	<b>8.73%</b>
<b>Money Market Total</b>	<b>8.19%</b>
<b>Current Assets</b>	<b>5.55%</b>
<b>Total</b>	<b>100.00%</b>

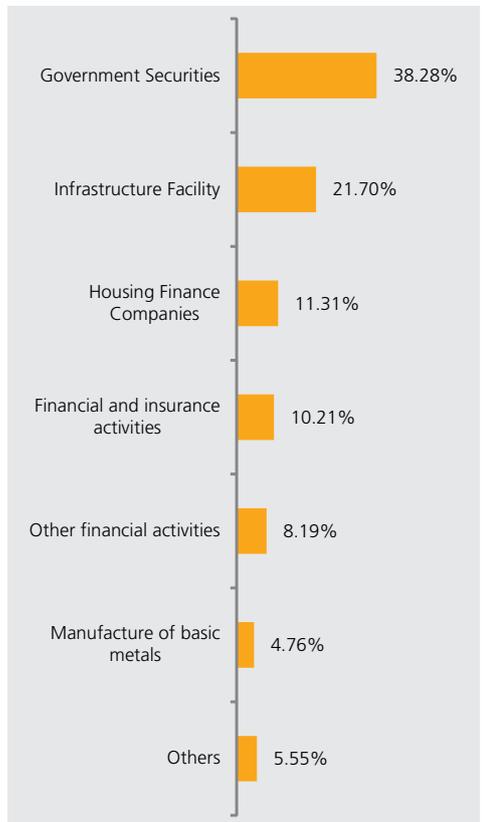
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Money Market Fund 1 (ULIF02910/06/08LMONMRKT01121)

Fund Report as of March 2017

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

## Fund Details

**Fund Manager:** Mr. Arpit Malaviya  
**NAV as on 31 March, 17:** ₹19.3852  
**Inception Date:** 11<sup>th</sup> June 2008  
**Benchmark:** Crisil Customised Index  
**AUM as on 31 March, 17:** ₹251.75 Crs.  
**Modified Duration of Debt Portfolio:**  
 0.41 years  
**YTM of Debt Portfolio:** 6.74%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 00	-
Gsec / Debt	00 - 100	15
MMI / Others	00 - 100	85

## Returns

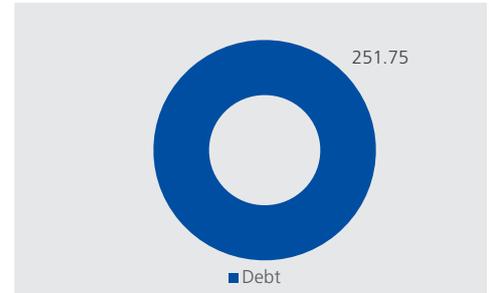
Period	Fund Returns	Index Returns
Last 1 Month	0.47%	0.55%
Last 6 Months	3.25%	3.24%
Last 1 Year	6.84%	7.07%
Last 2 Years	7.01%	7.56%
Last 3 Years	7.34%	8.03%
Since Inception	7.80%	7.61%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

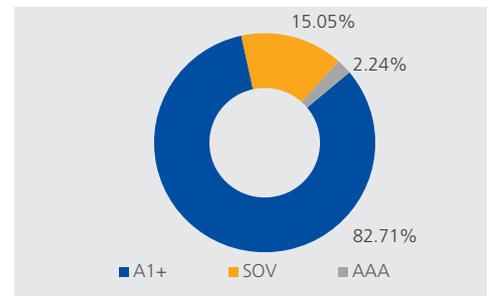
## Portfolio

Name of Instrument	% to AUM
Money Market Total	98.77%
Current Assets	1.23%
Total	100.00%

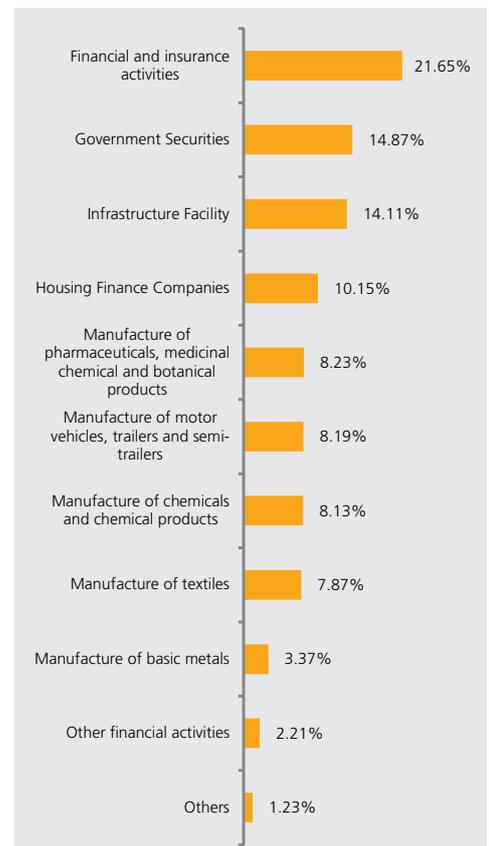
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Money Market Fund 2 (ULIF03919/03/09LMONMRKT02121)

Fund Report as of March 2017

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

## Fund Details

**Fund Manager:** Mr. Arpit Malaviya  
**NAV as on 31 March, 17:** ₹18.8169  
**Inception Date:** 20<sup>th</sup> August 2009  
**Benchmark:** Crisil Customised Index  
**AUM as on 31 March, 17:** ₹2.39 Crs.  
**Modified Duration of Debt Portfolio:**  
 0.32 years  
**YTM of Debt Portfolio:** 6.51%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 00	-
Gsec / Debt	00 - 100	21
MMI / Others	00 - 100	79

## Returns

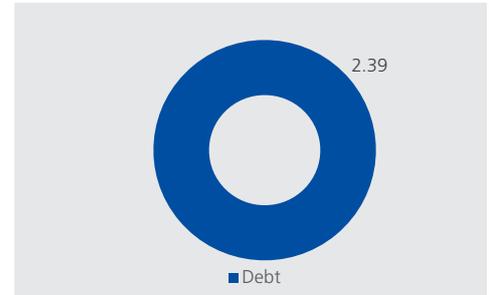
Period	Fund Returns	Index Returns
Last 1 Month	0.51%	0.55%
Last 6 Months	3.25%	3.24%
Last 1 Year	6.93%	7.07%
Last 2 Years	7.18%	7.56%
Last 3 Years	7.57%	8.03%
Since Inception	7.93%	8.14%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

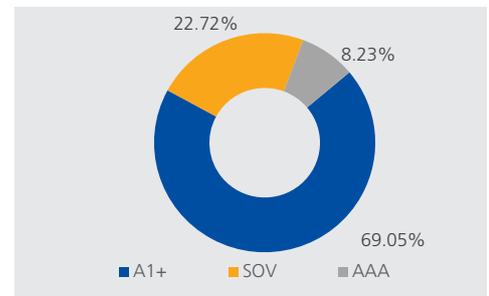
## Portfolio

Name of Instrument	% to AUM
MF Total	5.44%
Money Market Total	94.51%
Current Assets	0.06%
Total	100.00%

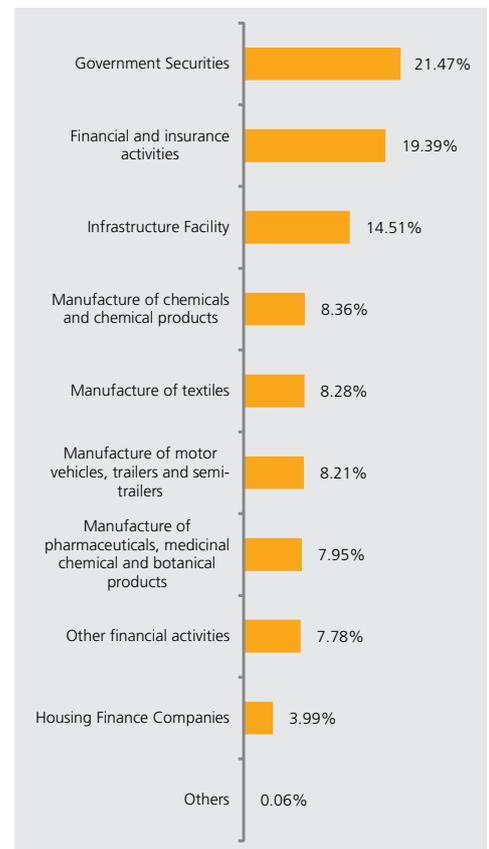
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Money Market Fund 2 (ULIF05201/01/10PMONMRKT02121)

Fund Report as of March 2017

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

## Fund Details

**Fund Manager:** Mr. Arpit Malaviya  
**NAV as on 31 March, 17:** ₹16.9668  
**Inception Date:** 11<sup>th</sup> January 2010  
**Benchmark:** Crisil Customised Index  
**AUM as on 31 March, 17:** ₹17.35 Crs.  
**Modified Duration of Debt Portfolio:**  
 0.42 years  
**YTM of Debt Portfolio:** 6.75%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 00	-
Gsec / Debt	00 - 100	16
MMI / Others	00 - 100	84

## Returns

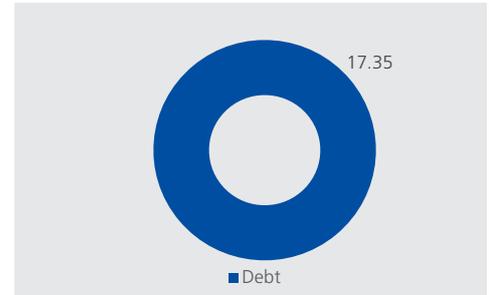
Period	Fund Returns	Index Returns
Last 1 Month	0.47%	0.55%
Last 6 Months	3.21%	3.24%
Last 1 Year	6.90%	7.07%
Last 2 Years	7.10%	7.56%
Last 3 Years	7.40%	8.03%
Since Inception	7.60%	7.91%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

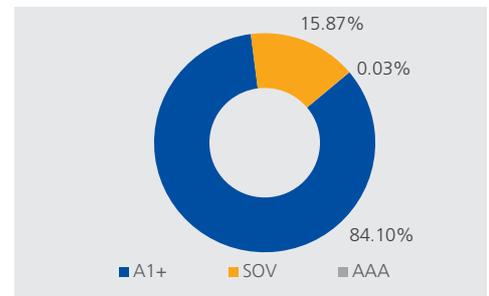
## Portfolio

Name of Instrument	% to AUM
MF Total	1.15%
Money Market Total	99.23%
Current Assets	-0.38%
Total	100.00%

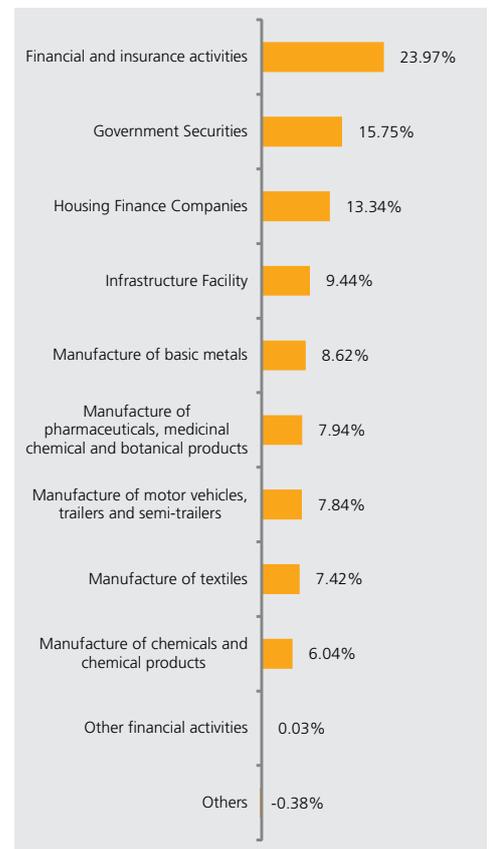
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Money Market Fund 1 (ULIF01501/02/08HMONMRKT01121)

Fund Report as of March 2017

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

## Fund Details

**Fund Manager:** Mr. Arpit Malaviya  
**NAV as on 31 March, 17:** ₹19.7692  
**Inception Date:** 27<sup>th</sup> February 2008  
**Benchmark:** Crisil Customised Index  
**AUM as on 31 March, 17:** ₹1.24 Crs.  
**Modified Duration of Debt Portfolio:**  
 0.41 years  
**YTM of Debt Portfolio:** 6.75%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 00	-
Gsec / Debt	00 - 100	20
MMI / Others	00 - 100	80

## Returns

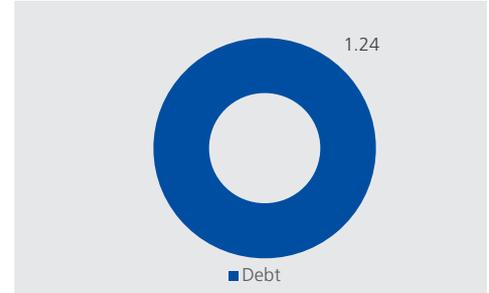
Period	Fund Returns	Index Returns
Last 1 Month	0.48%	0.55%
Last 6 Months	3.15%	3.24%
Last 1 Year	6.88%	7.07%
Last 2 Years	7.12%	7.56%
Last 3 Years	7.42%	8.03%
Since Inception	7.78%	7.65%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

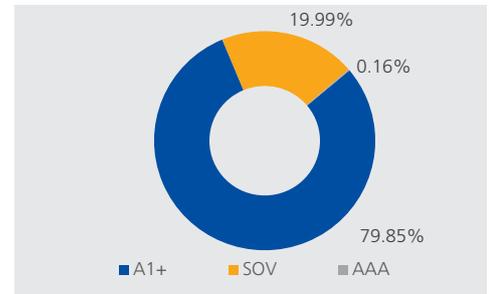
## Portfolio

Name of Instrument	% to AUM
MF Total	1.62%
Money Market Total	98.32%
Current Assets	0.07%
Total	100.00%

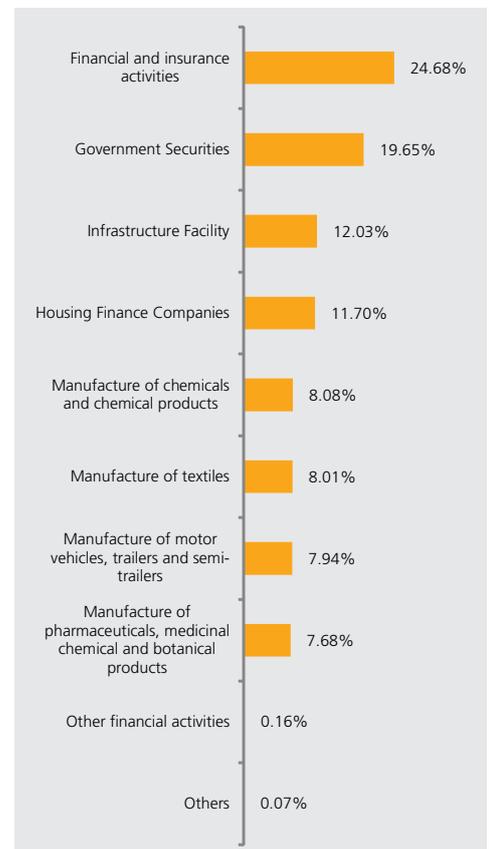
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Highest NAV Guarantee Fund 1 (ULIF05612/02/10LHNAV GUA01121)

Fund Report as of March 2017

## Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

## Fund Details

**Fund Manager:** Mr. Suraj Makhija (Equity) & Mr. Arpit Malaviya (Debt)

**NAV as on 31 March, 17:** ₹14.8265

**Highest NAV locked as on 3<sup>rd</sup> March 2015:** ₹15.4055

**Inception Date:** 15<sup>th</sup> February 2010

**Benchmark:** N.A

**AUM as on 31 March, 17:** ₹451.34 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 100	88
Gsec / Debt	00 - 100	6
MMI / Others	00 - 100	6

## Returns

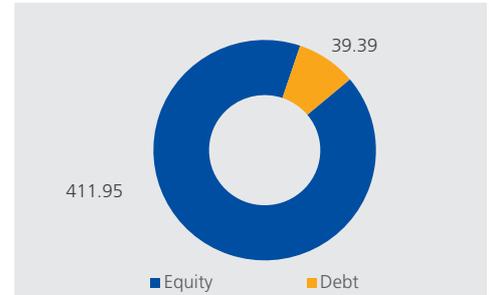
Period	Fund Returns	Index Returns
Last 1 Month	2.38%	-
Last 6 Months	4.39%	-
Last 1 Year	10.05%	-
Last 2 Years	0.60%	-
Last 3 Years	5.15%	-
Since Inception	5.68%	-

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

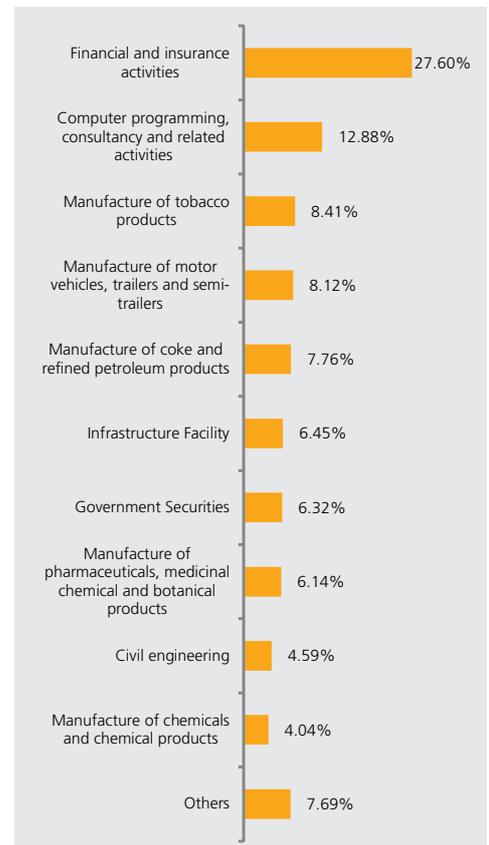
## Portfolio

Name of Instrument	% to AUM
ITC Ltd	8.41%
HDFC Bank Ltd	7.81%
Reliance Industries Ltd	7.76%
Infosys Ltd	7.27%
Housing Development Finance Corporation Ltd	6.25%
Larsen & Toubro Ltd	4.59%
Tata Consultancy Services Ltd	4.44%
ICICI Bank Ltd	4.38%
Tata Motors Ltd	3.17%
Maruti Suzuki India Ltd	2.85%
State Bank of India	2.69%
Sun Pharmaceuticals Industries Ltd	2.65%
Hindustan Unilever Ltd	2.32%
Mahindra & Mahindra Ltd	2.11%
Oil & Natural Gas Corporation Ltd	1.77%
Bharti Airtel Ltd	1.73%
Asian Paints Ltd	1.72%
Power Grid Corporation of India Ltd	1.54%
Hero MotoCorp Ltd	1.40%
Bajaj Auto Ltd	1.36%
Coal India Ltd	1.31%
NTPC Ltd	1.24%
Lupin Ltd	1.23%
Axis Bank Ltd	1.21%
Dr Reddys Laboratories Ltd	1.19%
Wipro Ltd	1.17%
Tata Steel Ltd	1.15%
Adani Ports and Special Economic Zone Ltd	1.10%
Cipla Ltd	1.07%
Gail (India) Ltd	0.84%
<b>Equity Total</b>	<b>87.72%</b>
R*Shares Sensex ETF	3.55%
<b>ETFs</b>	<b>3.55%</b>
<b>MF Total</b>	<b>1.71%</b>
<b>Money Market Total</b>	<b>7.44%</b>
<b>Current Assets</b>	<b>-0.42%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 1 (ULIF05803/09/10LHNAVADV01121)

Fund Report as of March 2017

## Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

## Fund Details

**Fund Manager:** Mr. Suraj Makhija (Equity) & Mr. Arpit Malaviya (Debt)

**NAV as on 31 March, 17:** ₹12.4495

**Highest NAV locked as on 3<sup>rd</sup> March 2015:** ₹12.4656

**Inception Date:** 8<sup>th</sup> Sep 2010

**Benchmark:** N.A

**AUM as on 31 March, 17:** ₹191.97 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 100	79
Gsec / Debt	00 - 100	12
MMI / Others	00 - 100	8

## Returns

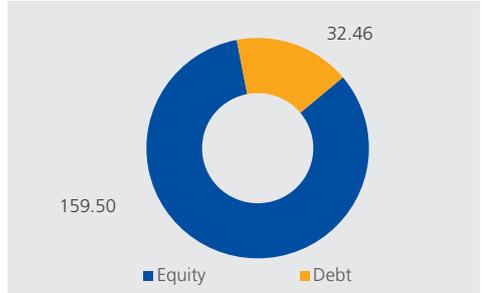
Period	Fund Returns	Index Returns
Last 1 Month	2.27%	-
Last 6 Months	4.08%	-
Last 1 Year	9.21%	-
Last 2 Years	2.08%	-
Last 3 Years	7.17%	-
Since Inception	3.39%	-

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

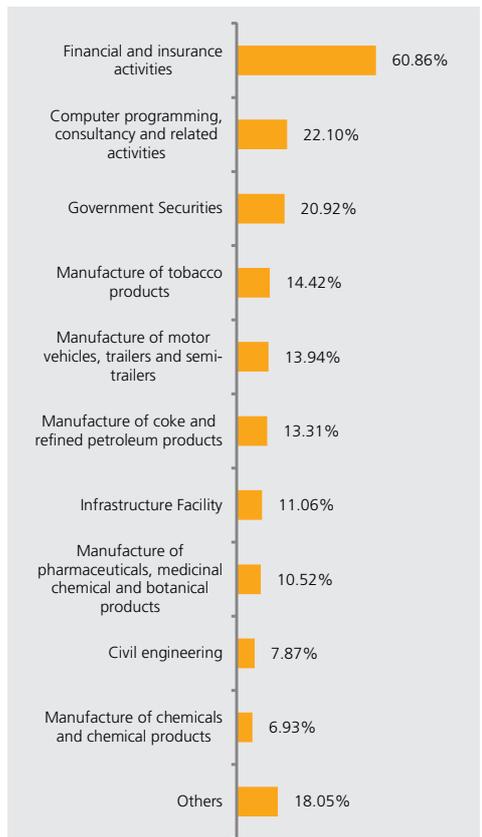
## Portfolio

Name of Instrument	% to AUM
HDFC Bank Ltd	7.59%
ITC Ltd	7.34%
Reliance Industries Ltd	6.77%
Infosys Ltd	6.34%
Housing Development Finance Corporation Ltd	6.34%
Larsen & Toubro Ltd	4.00%
Tata Consultancy Services Ltd	3.88%
ICICI Bank Ltd	3.22%
State Bank of India	2.76%
Tata Motors Ltd	2.76%
Maruti Suzuki India Ltd	2.48%
Axis Bank Ltd	2.31%
Sun Pharmaceuticals Industries Ltd	2.31%
Hindustan Unilever Ltd	2.02%
Mahindra & Mahindra Ltd	1.84%
Oil & Natural Gas Corporation Ltd	1.55%
Bharti Airtel Ltd	1.51%
Asian Paints Ltd	1.50%
Power Grid Corporation of India Ltd	1.34%
Hero MotoCorp Ltd	1.23%
Bajaj Auto Ltd	1.18%
Coal India Ltd	1.14%
NTPC Ltd	1.09%
Lupin Ltd	1.07%
Dr Reddys Laboratories Ltd	1.04%
Wipro Ltd	1.03%
Tata Steel Ltd	1.00%
Adani Ports and Special Economic Zone Ltd	0.96%
Cipla Ltd	0.93%
Gail (India) Ltd	0.73%
<b>Equity Total</b>	<b>79.27%</b>
R*Shares Sensex ETF	3.82%
<b>ETFs</b>	<b>3.82%</b>
<b>MF Total</b>	<b>0.96%</b>
<b>Money Market Total</b>	<b>15.52%</b>
<b>Current Assets</b>	<b>0.43%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 2 (ULIF05901/06/11LHNAVADV02121)

Fund Report as of March 2017

## Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

## Fund Details

**Fund Manager:** Mr. Suraj Makhija (Equity) & Mr. Arpit Malaviya (Debt)

**NAV as on 31 March, 17:** ₹13.9965

**Highest NAV locked as on 3<sup>rd</sup> March 2015:** ₹14.1025

**Inception Date:** 1<sup>st</sup> June 2011

**Benchmark:** N.A

**AUM as on 31 March, 17:** ₹28.06 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 100	79
Gsec / Debt	00 - 100	9
MMI / Others	00 - 100	12

## Returns

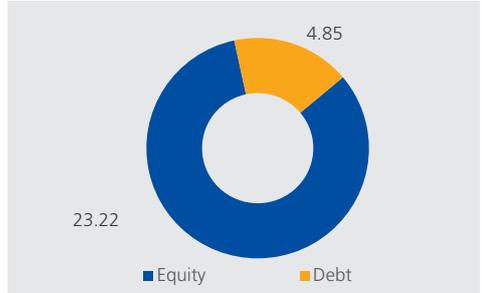
Period	Fund Returns	Index Returns
Last 1 Month	2.30%	-
Last 6 Months	4.73%	-
Last 1 Year	9.86%	-
Last 2 Years	1.87%	-
Last 3 Years	7.71%	-
Since Inception	5.95%	-

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

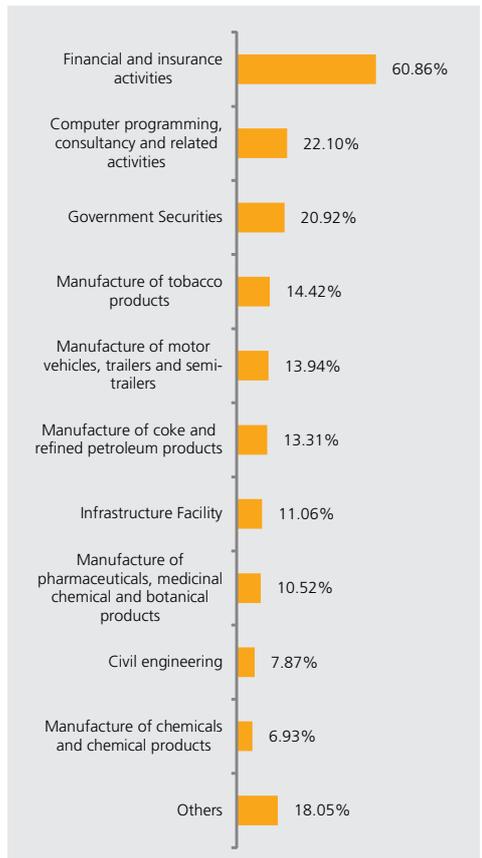
## Portfolio

Name of Instrument	% to AUM
ITC Ltd	7.08%
Housing Development Finance Corporation Ltd	7.05%
HDFC Bank Ltd	7.00%
Reliance Industries Ltd	6.55%
Infosys Ltd	6.12%
ICICI Bank Ltd	4.83%
Larsen & Toubro Ltd	3.87%
Tata Consultancy Services Ltd	3.74%
State Bank of India	2.71%
Tata Motors Ltd	2.68%
Axis Bank Ltd	2.49%
Maruti Suzuki India Ltd	2.40%
Sun Pharmaceuticals Industries Ltd	2.23%
Hindustan Unilever Ltd	1.96%
Mahindra & Mahindra Ltd	1.78%
Oil & Natural Gas Corporation Ltd	1.49%
Bharti Airtel Ltd	1.46%
Asian Paints Ltd	1.45%
Power Grid Corporation of India Ltd	1.30%
Hero MotoCorp Ltd	1.19%
Bajaj Auto Ltd	1.15%
Coal India Ltd	1.11%
NTPC Ltd	1.04%
Lupin Ltd	1.04%
Dr Reddys Laboratories Ltd	1.00%
Wipro Ltd	0.99%
Tata Steel Ltd	0.97%
Adani Ports and Special Economic Zone Ltd	0.93%
Cipla Ltd	0.90%
Gail (India) Ltd	0.71%
<b>Equity Total</b>	<b>79.21%</b>
R*Shares Sensex ETF	3.51%
<b>ETFs</b>	<b>3.51%</b>
<b>MF Total</b>	<b>5.74%</b>
<b>Money Market Total</b>	<b>11.55%</b>
<b>Current Assets</b>	<b>-0.02%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Discontinued Policy Fund (ULIF05703/09/10DISCPOLF01121)

Fund Report as of March 2017

## Investment Objective

The fund will be utilized for managing the discontinued policies as per the IRDAI (Treatment of Discontinued Linked Insurance Policies) Regulations, 2010 and circulars issued thereafter. The objective of the fund is to maintain capital value of the fund at all times and earn a minimum predetermined yield, at the rate determined by the regulator, which at present is 4% p.a. and maintain sufficient liquidity to meet the pay outs. The fund would be predominantly stay invested money market instruments. Risk appetite of the fund is defined as 'low'.

## Fund Details

**Fund Manager:** Mr. Arpit Malaviya  
**NAV as on 31 March, 17:** ₹15.9117  
**Inception Date:** 30<sup>th</sup> March 2011  
**Benchmark:** N.A  
**AUM as on 31 March, 17:** ₹455.78 Crs.  
**Modified Duration of Debt Portfolio:**  
 0.50 years  
**YTM of Debt Portfolio:** 6.41%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 00	-
Gsec / Debt	60 - 100	69
MMI / Others	00 - 40	31

## Returns

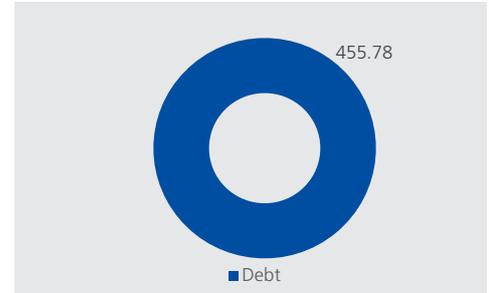
Period	Fund Returns	Index Returns
Last 1 Month	0.52%	-
Last 6 Months	3.22%	-
Last 1 Year	6.71%	-
Last 2 Years	7.16%	-
Last 3 Years	7.55%	-
Since Inception	8.04%	-

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

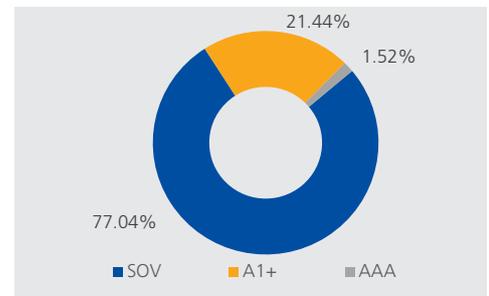
## Portfolio

Name of Instrument	% to AUM
Money Market Total	101.86%
Current Assets	-1.86%
Total	100.00%

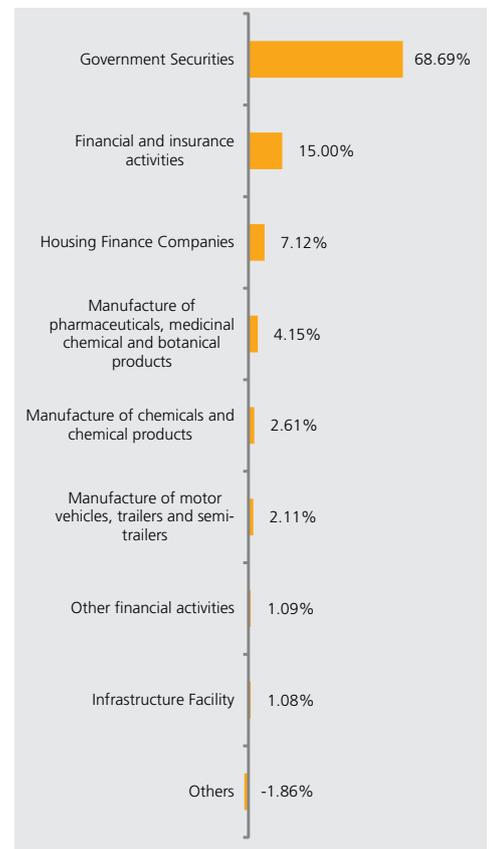
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Discontinued Policy Fund (ULIF07029/08/13PDISPOLF01121)

Fund Report as of March 2017

## Investment Objective

NA

## Fund Details

**Fund Manager:** Mr. Arpit Malaviya

**NAV as on 31 March, 17:** ₹12.6004

**Inception Date:** 14<sup>th</sup> January 2014

**Benchmark:** N.A

**AUM as on 31 March, 17:** ₹63.13 Crs.

**Modified Duration of Debt Portfolio:**

0.49 years

**YTM of Debt Portfolio:** 6.49%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 00	-
Gsec / Debt	60 - 100	64
MMI / Others	00 - 40	36

## Returns

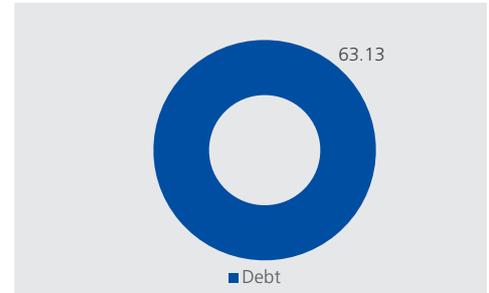
Period	Fund Returns	Index Returns
Last 1 Month	0.52%	-
Last 6 Months	3.28%	-
Last 1 Year	6.94%	-
Last 2 Years	7.20%	-
Last 3 Years	7.54%	-
Since Inception	7.47%	-

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

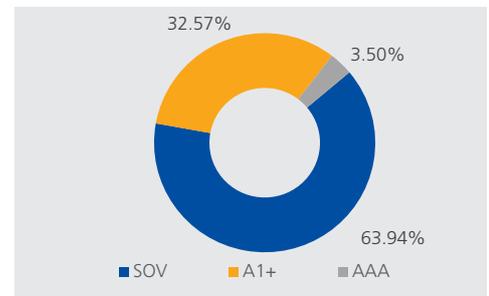
## Portfolio

Name of Instrument	% to AUM
Money Market Total	100.66%
Current Assets	-0.66%
Total	100.00%

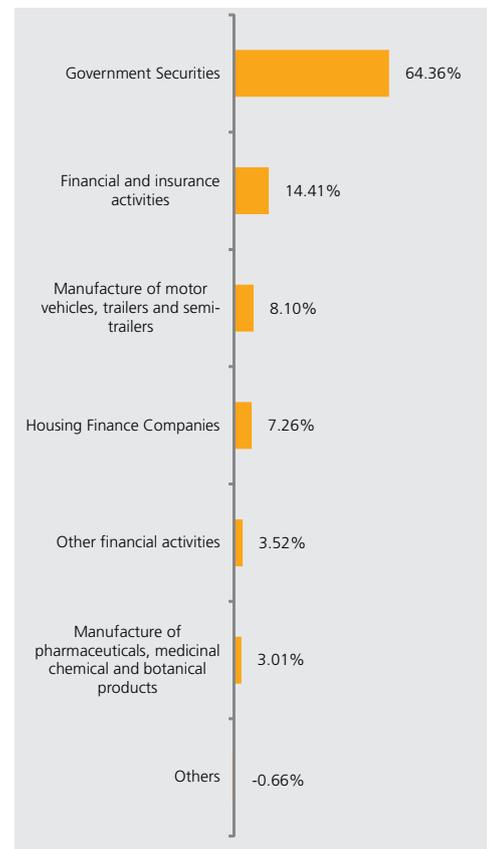
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Reliance Assured Maturity Debt Fund (ULIF06720/12/11LASURMDEBT121)

Fund Report as of March 2017

## Investment Objective

To provide predictable investment returns, achieved through 100% investment in debt securities, where returns are locked-in through portfolio immunization techniques and use of rigorous Asset Liability Management (ALM). The risk appetite for the fund is low to moderate.

## Fund Details

**Fund Manager:** Mr. Arpit Malaviya  
**NAV as on 31 March, 17:** ₹15.2911  
**Inception Date:** 23<sup>rd</sup> March 2012  
**Benchmark:** N.A  
**AUM as on 31 March, 17:** ₹61.33 Crs.  
**Modified Duration of Debt Portfolio:**  
 4.26 years  
**YTM of Debt Portfolio:** 7.67%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00 - 00	-
Gsec / Debt	00 - 100	90
MMI / Others	00 - 100	10

## Returns

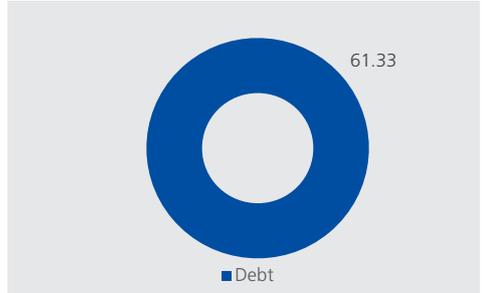
Period	Fund Returns	Index Returns
Last 1 Month	0.83%	-
Last 6 Months	3.11%	-
Last 1 Year	8.88%	-
Last 2 Years	8.35%	-
Last 3 Years	9.23%	-
Since Inception	8.82%	-

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

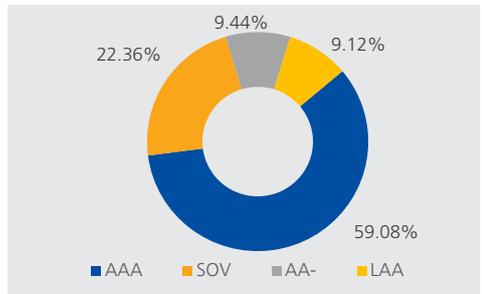
## Portfolio

Name of Instrument	% to AUM
9.25% Reliance Jio Infocom Ltd NCD (MD 16/06/24)	8.90%
9% Indbills Hsg Fin Ltd Opt 6 (MD 30/06/2026)	8.88%
9.55% Hindalco Industries Ltd NCD (MD 25/04/2022)	8.53%
8.35% Cholamandalam Invt & Fin NCD (MD 29/03/2022)	8.25%
8.27% RECL Ltd NCD (MD 09/03/2022)	6.75%
9.00% NTPC Ltd NCD (MD 25/01/2023)	6.44%
9.35% Power Grid Corp NCD STRP G (MD 29/08/2022)	5.81%
10.08% IOT RFV Series III-STRIP-3 (MD 20/03/2022)	4.71%
9.45% LIC Housing Finance Ltd NCD (MD 30/01/2022)	4.05%
9.54% Tata Sons Ltd NCD (MD 25/04/2022)	3.37%
9.95% Food Corp of India (MD 07/03/2022)	2.70%
9.67% Tata Sons Ltd NCD (MD 13/09/2022)	1.78%
<b>Bonds/Debentures Total</b>	<b>70.18%</b>
8.27% Rajasthan SPL SDL (MD 23/06/2022)	12.65%
8.85% Kerala SDL (MD 18/07/2022)	5.20%
8.21% Rajasthan SPL SDL (MD 31/03/2022)	2.35%
<b>Gilts Total</b>	<b>20.21%</b>
<b>MF Total</b>	<b>1.47%</b>
<b>Money Market Total</b>	<b>2.85%</b>
<b>Current Assets</b>	<b>5.29%</b>
<b>Total</b>	<b>100.00%</b>

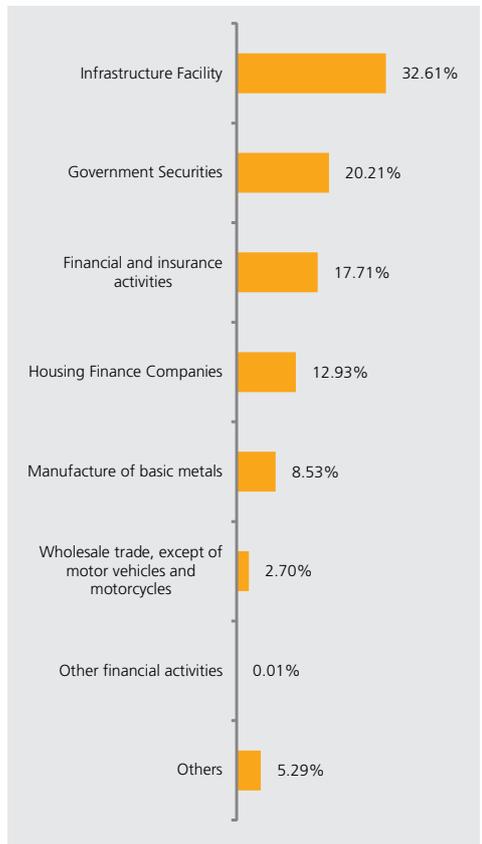
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



## NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF00328/07/04LEQUITYF01121	Life Equity Fund 1	S&P CNX Nifty	Equity	Devesh Dokwal	-
ULIF02510/06/08LEQUITYF02121	Life Equity Fund 2	S&P CNX Nifty	Equity	Devesh Dokwal	-
ULIF04201/01/10LEQUITYF03121	Life Equity Fund 3	S&P CNX Nifty	Equity	Devesh Dokwal	-
ULIF00601/11/06PEQUITYF01121	Pension Equity Fund 1	S&P CNX Nifty	Equity	Devesh Dokwal	-
ULIF03204/12/08PEQUITYF02121	Pension Equity Fund 2	S&P CNX Nifty	Equity	Devesh Dokwal	-
ULIF04901/01/10PEQUITYF03121	Pension Equity Fund 3	S&P CNX Nifty	Equity	Devesh Dokwal	-
ULIF01201/02/08HEQUITYF01121	Health Equity Fund 1	S&P CNX Nifty	Equity	Devesh Dokwal	-
ULIF05411/01/10HEQUITYF02121	Health Equity Fund 2	S&P CNX Nifty	Equity	Devesh Dokwal	-
ULIF03010/06/08LPUEQUTY01121	Life Pure Equity Fund 1	S&P CNX Nifty Shariah Index: 100%	Equity	Suraj Makhija	-
ULIF04601/01/10LPUEQUTY02121	Life Pure Equity Fund 2	S&P CNX Nifty Shariah Index: 100%	Equity	Suraj Makhija	-
ULIF05301/01/10PPUEQUTY02121	Pension Pure Equity Fund 2	S&P CNX Nifty Shariah Index: 100%	Equity	Suraj Makhija	-
ULIF01601/02/08HPUEQUTY01121	Health Pure Equity Fund 1	S&P CNX Nifty Shariah Index: 100%	Equity	Suraj Makhija	-
ULIF02710/06/08LINFRAST01121	Life Infrastructure Fund 1	CNX Infrastructure Index: 100%	Equity	Suraj Makhija	-
ULIF04401/01/10LINFRAST02121	Life Infrastructure Fund 2	CNX Infrastructure Index: 100%	Equity	Suraj Makhija	-
ULIF06601/01/10PINFRASST02121	Pension Infrastructure Fund 2	CNX Infrastructure Index: 100%	Equity	Suraj Makhija	-
ULIF06101/02/08HINFRAST01121	Health Infrastructure Fund 1	CNX Infrastructure Index: 100%	Equity	Suraj Makhija	-
ULIF02410/06/08LENERGYF01121	Life Energy Fund 1	CNX Energy Index: 100%	Equity	Suraj Makhija	-
ULIF04101/01/10LENERGYF02121	Life Energy Fund 2	CNX Energy Index: 100%	Equity	Suraj Makhija	-
ULIF06501/01/10PENRGYYF02121	Pension Energy Fund 2	CNX Energy Index: 100%	Equity	Suraj Makhija	-
ULIF06001/02/08HENERGYF01121	Health Energy Fund 1	CNX Energy Index: 100%	Equity	Suraj Makhija	-
ULIF02810/06/08LMIDCAPF01121	Life Midcap Fund 1	Nifty Midcap 50: 100%	Equity	Suraj Makhija	-
ULIF04501/01/10LMIDCAPF02121	Life Midcap Fund 2	Nifty Midcap 50: 100%	Equity	Suraj Makhija	-
ULIF06924/03/15LMAKEINDIA121	Make In India Fund	S&P CNX Nifty	Hybrid	Suraj Makhija	-
ULIF05101/01/10PMIDCAPF02121	Pension Midcap Fund 2	Nifty Midcap 50: 100%	Equity	Suraj Makhija	-
ULIF06201/02/08HMIDCAPF01121	Health Midcap Fund 1	Nifty Midcap 50: 100%	Equity	Suraj Makhija	-
ULIF01009/04/07LSPRGRWT01121	Life Super Growth Fund 1	CRISIL Composite Bond Fund Index: 20%; S&P CNX Nifty: 80%	Hybrid	Devesh Dokwal	Arpit Malaviya
ULIF04701/01/10LSPRGRWT02121	Life Super Growth Fund 2	CRISIL Composite Bond Fund Index: 20%; S&P CNX Nifty: 80%	Hybrid	Devesh Dokwal	Arpit Malaviya
ULIF01701/02/08HSPRGRWT01121	Health Super Growth Fund 1	CRISIL Composite Bond Fund Index: 20%; S&P CNX Nifty: 80%	Hybrid	Devesh Dokwal	Arpit Malaviya
ULIF00728/02/07LHIGROWT01121	Life High Growth Fund 1	N.A	Hybrid	Devesh Dokwal	Arpit Malaviya
ULIF05511/01/10LHIGROWT02121	Life High Growth Fund 2	CRISIL Composite Bond Fund Index: 40%; S&P CNX Nifty: 60%	Hybrid	Devesh Dokwal	Arpit Malaviya
ULIF00809/04/07LGRWTPLS01121	Life Growth Plus Fund 1	N.A.	Hybrid	Devesh Dokwal	Arpit Malaviya
ULIF04301/01/10LGRWTPLS02121	Life Growth Plus Fund 2	CRISIL Composite Bond Fund Index: 50%; S&P CNX Nifty: 50%	Hybrid	Devesh Dokwal	Arpit Malaviya
ULIF01401/02/08HGRWTPLS01121	Health Growth Plus Fund 1	CRISIL Composite Bond Fund Index: 50%; S&P CNX Nifty: 50%	Hybrid	Devesh Dokwal	Arpit Malaviya
ULIF00428/07/04LGROWTHF01121	Life Growth Fund 1	N.A.	Hybrid	Devesh Dokwal	Arpit Malaviya
ULIF01102/11/07LGROWTHF02121	Life Growth Fund 2	CRISIL Composite Bond Fund Index: 60%; S&P CNX Nifty: 40%	Hybrid	Devesh Dokwal	Arpit Malaviya
ULIF03304/12/08PGROWTHF01121	Pension Growth Fund 1	CRISIL Composite Bond Fund Index: 60%; S&P CNX Nifty: 40%	Hybrid	Devesh Dokwal	Arpit Malaviya
ULIF05001/01/10PGROWTHF02121	Pension Growth Fund 2	CRISIL Composite Bond Fund Index: 60%; S&P CNX Nifty: 40%	Hybrid	Devesh Dokwal	Arpit Malaviya
ULIF00128/07/04LBALANCE01121	Life Balanced Fund 1	CRISIL Composite Bond Fund Index: 80%; S&P CNX Nifty: 20%	Hybrid	Devesh Dokwal	Arpit Malaviya
ULIF03104/12/08PBALANCE01121	Pension Balanced Fund 1	CRISIL Composite Bond Fund Index: 80%; S&P CNX Nifty: 20%	Hybrid	Devesh Dokwal	Arpit Malaviya
ULIF04801/01/10PBALANCE02121	Pension Balanced Fund 2	CRISIL Composite Bond Fund Index: 80%; S&P CNX Nifty: 20%	Hybrid	Devesh Dokwal	Arpit Malaviya

## NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF00909/04/07LPURDEBT01121	Life Pure Debt Fund 1	CRISIL Composite Bond Fund Index: 100%	Debt	-	Arpit Malaviya
ULIF02610/06/08LGILTFUN01121	Life Gilt Fund 1	CRISIL Gilt Index	Debt	-	Arpit Malaviya
ULIF03819/03/09LGILTFUN02121	Life Gilt Fund 2	CRISIL Gilt Index	Debt	-	Arpit Malaviya
ULIF06401/03/08PGILTFUN01121	Pension Gilt Fund 1	CRISIL Gilt Index	Debt	-	Arpit Malaviya
ULIF01301/02/08HGILTFUN01121	Health Gilt Fund 1	CRISIL Gilt Index	Debt	-	Arpit Malaviya
ULIF00228/07/04LCAPTSEC01121	Life Capital Secure Fund 1	Crisil Customised Index	Debt	-	Arpit Malaviya
ULIF00501/11/06PCAPTSEC01121	Pension Capital Secure Fund 1	Crisil Customised Index	Debt	-	Arpit Malaviya
ULIF02310/06/08LCORBOND01121	Life Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Arpit Malaviya
ULIF04020/08/09LCORBOND02121	Life Corporate Bond Fund 2	CRISIL Composite Bond Index: 100%	Debt	-	Arpit Malaviya
ULIF01901/03/08PCORBOND01121	Pension Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Arpit Malaviya
ULIF06301/02/08HORBOND01121	Health Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Arpit Malaviya
ULIF06810/09/12PSMARTFU01121	Pension Smart Fund 1	N.A	Hybrid	Devesh Dokwal	Arpit Malaviya
ULIF02910/06/08LMMONMRKT01121	Life Money Market Fund 1	Crisil Customised Index	Debt	-	Arpit Malaviya
ULIF03919/03/09LMMONMRKT02121	Life Money Market Fund 2	Crisil Customised Index	Debt	-	Arpit Malaviya
ULIF05201/01/10PMMONMRKT02121	Pension Money Market Fund 2	Crisil Customised Index	Debt	-	Arpit Malaviya
ULIF01501/02/08HMMONMRKT01121	Health Money Market Fund 1	Crisil Customised Index	Debt	-	Arpit Malaviya
ULIF05612/02/10LHNAVAVGUA01121	Life Highest NAV Guarantee Fund 1	N.A	Hybrid	Suraj Makhija	Arpit Malaviya
ULIF05803/09/10LHNAVADV01121	Life Highest NAV Advantage Fund 1	N.A	Hybrid	Suraj Makhija	Arpit Malaviya
ULIF05901/06/11LHNAVADV02121	Life Highest NAV Advantage Fund 2	N.A	Hybrid	Suraj Makhija	Arpit Malaviya
ULIF05703/09/10DISCPOLF01121	Discontinued Policy Fund	N.A	Debt	-	Arpit Malaviya
ULIF07029/08/13PDISPOLF01121	Pension Discontinued Policy Fund	N.A	Debt	-	Arpit Malaviya
ULIF06720/12/11LASURMDEBT121	Reliance Assured Maturity Debt Fund	N.A	Debt	-	Arpit Malaviya

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