

RELIANCE

NIPPON LIFE  
INSURANCE

A RELIANCE CAPITAL COMPANY

# ANALYST DECEMBER 2017

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# INVESTMENT INSIGHT

Life Equity Fund 1 (ULIF00328/07/04LEQUITYF01121)

Fund Report as on 30th November 2017

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Devesh R. Dokwal

**NAV as on 30 November, 17:** ₹59.3781

**Inception Date:** 9<sup>th</sup> August 2004

**Benchmark:** S&P CNX Nifty

**AUM as on 30 November, 17:** ₹168.87 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

## Returns

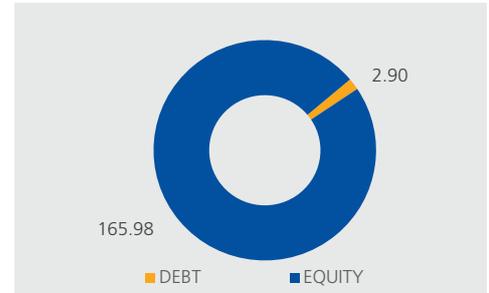
Period	Fund Returns	Index Returns
Last 1 Month	0.40%	-1.05%
Last 6 Months	9.38%	6.29%
Last 1 Year	23.10%	24.34%
Last 2 Years	13.89%	13.52%
Last 3 Years	9.95%	5.99%
Since Inception	16.06%	14.72%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

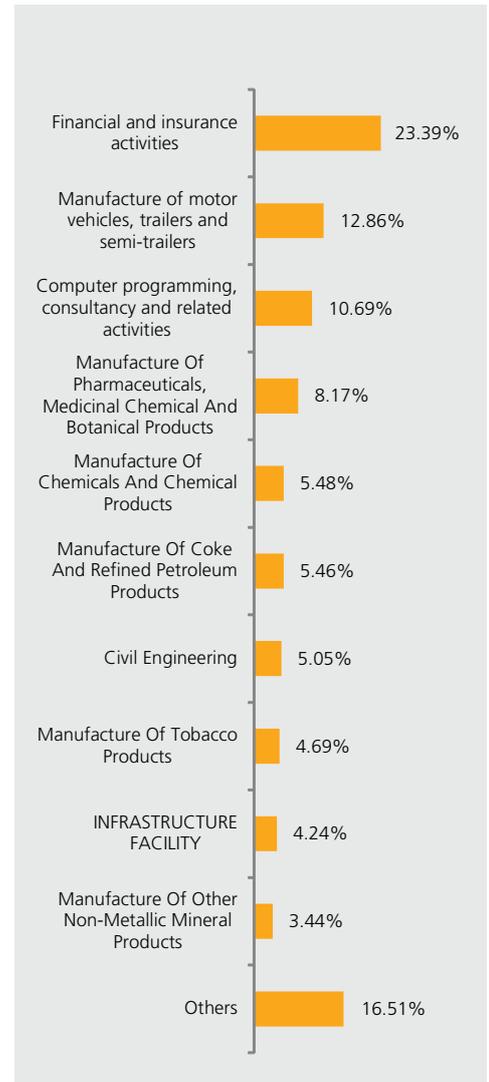
## Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD	7.59%
INFOSYS LTD	5.85%
LARSEN & TOUBRO LTD	5.05%
MARUTI SUZUKI INDIA LTD	4.99%
ICICI BANK LTD	4.88%
I T C LTD	4.69%
RELIANCE INDUSTRIES LTD	4.63%
DIVI'S LABORATORIES LTD	3.62%
SUN PHARMACEUTICAL INDUSTRIES LTD	3.23%
TATA MOTORS LTD	3.20%
MOTHERSON SUMI SYSTEMS LTD	2.84%
STATE BANK OF INDIA	2.32%
HOUSING DEVE FIN CORP LTD	2.24%
HCL TECHNOLOGIES LTD	2.24%
CUMMINS INDIA LTD	2.19%
ULTRATECH CEMENT LTD	2.16%
KOTAK MAHINDRA BANK LTD	1.94%
INDIAN HOTELS CO. LTD	1.89%
MAHINDRA & MAHINDRA LTD	1.83%
HINDUSTAN UNILEVER LTD	1.66%
GUJARAT FLUOROCEMICALS LTD	1.60%
BHARAT FINANCIAL INCLUSION LTD	1.54%
BHARTI AIRTEL LTD	1.49%
VEDANTA LTD	1.43%
HERO MOTOCORP LTD	1.35%
JUBILANT FOODWORKS LTD	1.35%
GE POWER INDIA LTD	1.24%
ASIAN PAINTS LTD	1.12%
NIIT LTD	1.09%
TATA STEEL LTD	1.00%
ECLERX SERVICES LTD	1.00%
PETRONET LNG LTD	0.92%
TECH MAHINDRA LTD	0.90%
CASTROL (INDIA) LTD	0.84%
VESUVIUS INDIA LTD	0.78%
YES BANK LTD	0.71%
EQUITAS HOLDINGS LTD	0.70%
APOLLO HOSPITALS ENTERPRISES LTD	0.70%
DR. REDDY'S LABORATORIES LTD	0.69%
CESC LTD	0.67%
SHRIRAM TRANSPORT FINANCE CO. LTD	0.64%
HINDUSTAN ZINC LTD	0.62%
AUROBINDO PHARMA LTD	0.62%
CYIENT LTD	0.61%
GUJARAT STATE PETRONET LTD	0.57%
THYROCARE TECHNOLOGIES LTD	0.57%
SBI LIFE INSURANCE CO LTD	0.54%
POWER FINANCE CORPORATION LTD	0.52%
AMBUJA CEMENTS LTD	0.50%
SRF LTD	0.50%
COCHIN SHIPYARD LTD	0.48%
APOLLO TYRES LTD	0.45%
COLGATE PALMOLIVE (INDIA) LTD	0.36%
UNITED BREWERIES LTD	0.34%
IDFC BANK LTD	0.29%
LINDE INDIA LIMITED	0.25%
RELIANCE COMMUNICATIONS LTD	0.25%
<b>Equity Total</b>	<b>98.29%</b>
<b>Money Market Total</b>	<b>1.71%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Equity Fund 2 (ULIF02510/06/08LEQUITYF02121)

Fund Report as on 30th November 2017

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Devesh R. Dokwal

**NAV as on 30 November, 17:** ₹26.6575

**Inception Date:** 11<sup>th</sup> June 2008

**Benchmark:** S&P CNX Nifty

**AUM as on 30 November, 17:** ₹1019.26 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

## Returns

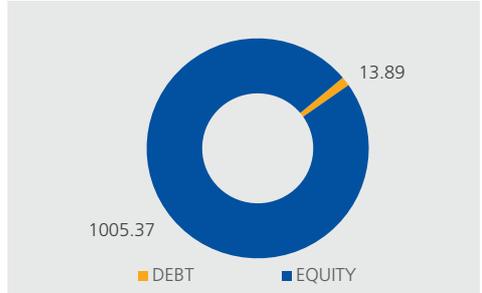
Period	Fund Returns	Index Returns
Last 1 Month	0.41%	-1.05%
Last 6 Months	9.54%	6.29%
Last 1 Year	23.32%	24.34%
Last 2 Years	14.15%	13.52%
Last 3 Years	9.92%	5.99%
Since Inception	12.40%	8.99%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

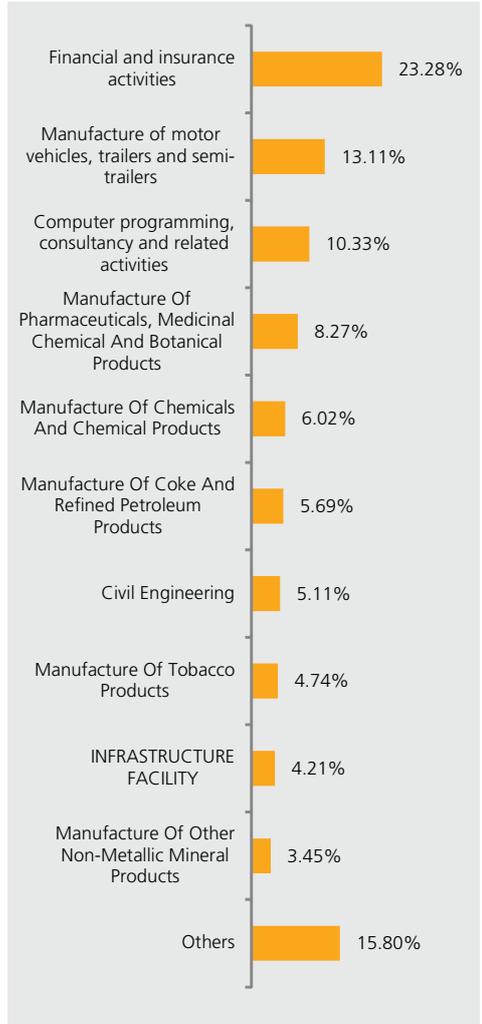
## Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD	7.52%
INFOSYS LTD	5.92%
LARSEN & TOUBRO LTD	5.11%
MARUTI SUZUKI INDIA LTD	5.05%
RELIANCE INDUSTRIES LTD	4.92%
ICICI BANK LTD	4.83%
I T C LTD	4.74%
DIVI'S LABORATORIES LTD	3.66%
SUN PHARMACEUTICAL INDUSTRIES LTD	3.28%
TATA MOTORS LTD	3.24%
MOTHERSON SUMI SYSTEMS LTD	2.98%
HOUSING DEVE FIN CORP LTD	2.26%
HCL TECHNOLOGIES LTD	2.25%
ULTRATECH CEMENT LTD	2.20%
CUMMINS INDIA LTD	2.16%
STATE BANK OF INDIA	2.15%
BHARTI AIRTEL LTD	1.89%
MAHINDRA & MAHINDRA LTD	1.84%
KOTAK MAHINDRA BANK LTD	1.79%
GUJARAT FLUORO CHEMICALS LTD	1.78%
INDIAN HOTELS CO. LTD	1.73%
BHARAT FINANCIAL INCLUSION LTD	1.56%
HINDUSTAN UNILEVER LTD	1.53%
VEDANTA LTD	1.46%
HERO MOTOCORP LTD	1.29%
JUBILANT FOODWORKS LTD	1.28%
GE POWER INDIA LTD	1.19%
ASIAN PAINTS LTD	1.10%
NIIT LTD	1.06%
ECLERX SERVICES LTD	1.01%
TATA STEEL LTD	1.01%
PETRONET LNG LTD	0.94%
CASTROL (INDIA) LTD	0.78%
EQUITAS HOLDINGS LTD	0.76%
TECH MAHINDRA LTD	0.74%
VESUVIUS INDIA LTD	0.74%
YES BANK LTD	0.72%
DR. REDDY'S LABORATORIES LTD	0.70%
SHRIRAM TRANSPORT FINANCE CO. LTD	0.64%
HINDUSTAN ZINC LTD	0.64%
AUROBINDO PHARMA LTD	0.63%
APOLLO HOSPITALS ENTERPRISES LTD	0.61%
SBI LIFE INSURANCE CO LTD	0.61%
AMBUJA CEMENTS LTD	0.51%
SRF LTD	0.51%
CESC LTD	0.46%
GUJARAT STATE PETRONET LTD	0.45%
IDFC BANK LTD	0.43%
BHARAT HEAVY ELECTRICALS LTD	0.41%
UPL LTD	0.39%
POWER FINANCE CORPORATION LTD	0.39%
COLGATE PALMOLIVE (INDIA) LTD	0.36%
THYROCARE TECHNOLOGIES LTD	0.36%
LINDE INDIA LIMITED	0.36%
CYIENT LTD	0.35%
UNITED BREWERIES LTD	0.34%
SECURITY AND INTELLIGENCE SERV (I) LTD	0.33%
GAIL (INDIA) LTD	0.29%
RELIANCE COMMUNICATIONS LTD	0.25%
APOLLO TYRES LTD	0.16%
<b>Equity Total</b>	<b>98.64%</b>
<b>Money Market Total</b>	<b>1.36%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Equity Fund 3 (ULIF04201/01/10LEQUITYF03121)

Fund Report as on 30th November 2017

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Devesh R. Dokwal

**NAV as on 30 November, 17:** ₹21.7661

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** S&P CNX Nifty

**AUM as on 30 November, 17:** ₹1531.26 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	75-100	98
Gsec / Debt	00-00	-
MMI / Others	00-25	2

## Returns

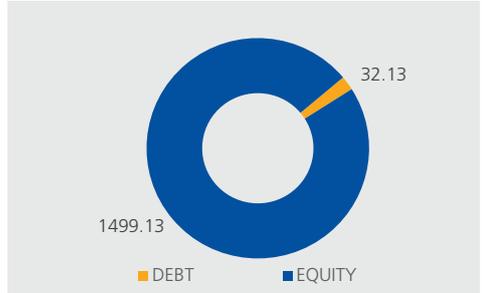
Period	Fund Returns	Index Returns
Last 1 Month	0.79%	-1.05%
Last 6 Months	10.19%	6.29%
Last 1 Year	23.26%	24.34%
Last 2 Years	13.43%	13.52%
Last 3 Years	8.51%	5.99%
Since Inception	11.71%	8.82%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

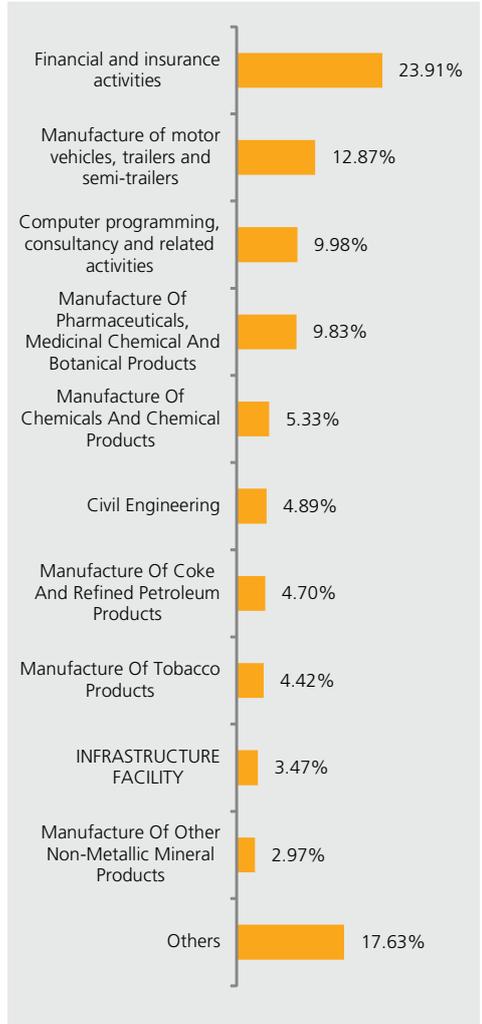
## Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD	7.54%
INFOSYS LTD	5.95%
MARUTI SUZUKI INDIA LTD	5.11%
LARSEN & TOUBRO LTD	4.89%
RELIANCE INDUSTRIES LTD	4.70%
ICICI BANK LTD	4.43%
I T C LTD	4.42%
DIVI'S LABORATORIES LTD	3.64%
SUN PHARMACEUTICAL INDUSTRIES LTD	3.09%
MOTHERSON SUMI SYSTEMS LTD	2.98%
TATA MOTORS LTD	2.98%
STATE BANK OF INDIA	2.68%
ULTRATECH CEMENT LTD	2.56%
HCL TECHNOLOGIES LTD	2.21%
CUMMINS INDIA LTD	2.12%
GUJARAT FLUOROCEMICALS LTD	2.12%
HOUSING DEVE FIN CORP LTD	2.07%
SANOFI INDIA LTD	1.97%
MAHINDRA & MAHINDRA LTD	1.80%
BHARTI AIRTEL LTD	1.72%
BHARAT FINANCIAL INCLUSION LTD	1.51%
KOTAK MAHINDRA BANK LTD	1.46%
VEDANTA LTD	1.39%
INDIAN HOTELS CO. LTD	1.31%
HERO MOTOCORP LTD	1.30%
JUBILANT FOODWORKS LTD	1.29%
YES BANK LTD	1.16%
D.B. CORP LTD	1.15%
SHOPPERS STOP LTD	1.02%
HINDUSTAN UNILEVER LTD	1.01%
UNITED BREWERIES LTD	0.98%
PETRONET LNG LTD	0.90%
EQUITAS HOLDINGS LTD	0.85%
DR. REDDY'S LABORATORIES LTD	0.82%
ASIAN PAINTS LTD	0.81%
TATA STEEL LTD	0.79%
ECLERX SERVICES LTD	0.77%
PUNJAB NATIONAL BANK	0.75%
TECH MAHINDRA LTD	0.75%
HEALTHCARE GLOBAL ENTERPRISES LTD	0.71%
GE POWER INDIA LTD	0.66%
CESC LTD	0.62%
APOLLO HOSPITALS ENTERPRISES LTD	0.60%
CYIENT LTD	0.59%
SHRIRAM TRANSPORT FINANCE CO. LTD	0.54%
SBI LIFE INSURANCE CO LTD	0.53%
COLGATE PALMOLIVE (INDIA) LTD	0.48%
NIIT LTD	0.48%
SRF LTD	0.42%
AMBUJA CEMENTS LTD	0.41%
COCHIN SHIPYARD LTD	0.40%
AXIS BANK LTD	0.39%
POWER FINANCE CORPORATION LTD	0.39%
HINDUSTAN ZINC LTD	0.35%
AUROBINDO PHARMA LTD	0.31%
LINDE INDIA LIMITED	0.28%
BHARAT HEAVY ELECTRICALS LTD	0.27%
UPL LTD	0.21%
APOLLO TYRES LTD	0.20%
RELIANCE COMMUNICATIONS LTD	0.07%
<b>Equity Total</b>	<b>97.90%</b>
<b>Money Market Total</b>	<b>2.10%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Equity Fund 1 (ULIF00601/11/06PEQUITYF01121)

Fund Report as on 30th November 2017

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Devesh R. Dokwal

**NAV as on 30 November, 17:** ₹29.4114

**Inception Date:** 12<sup>th</sup> March 2007

**Benchmark:** S&P CNX Nifty

**AUM as on 30 November, 17:** ₹73.95 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

## Returns

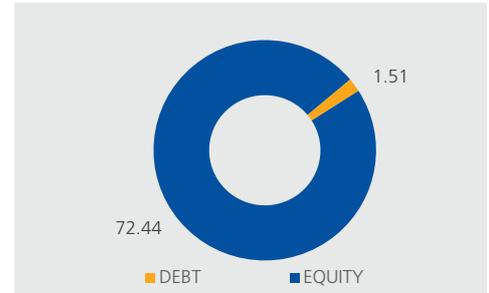
Period	Fund Returns	Index Returns
Last 1 Month	0.36%	-1.05%
Last 6 Months	9.29%	6.29%
Last 1 Year	22.88%	24.34%
Last 2 Years	13.86%	13.52%
Last 3 Years	9.92%	5.99%
Since Inception	12.33%	9.84%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

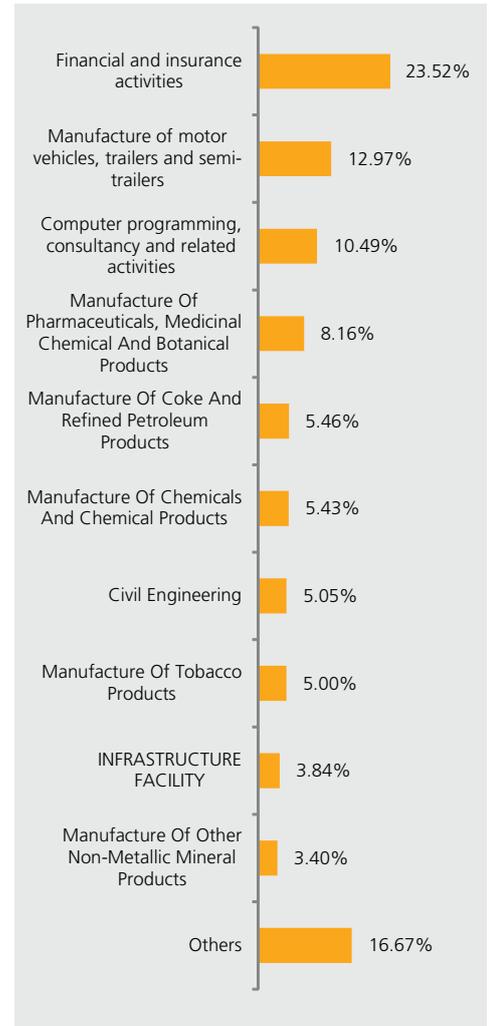
## Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD	7.59%
INFOSYS LTD	5.85%
LARSEN & TOUBRO LTD	5.05%
I T C LTD	5.00%
MARUTI SUZUKI INDIA LTD	4.99%
ICICI BANK LTD	4.88%
RELIANCE INDUSTRIES LTD	4.63%
DIVI'S LABORATORIES LTD	3.62%
SUN PHARMACEUTICAL INDUSTRIES LTD	3.23%
TATA MOTORS LTD	3.18%
MOTHERSON SUMI SYSTEMS LTD	2.98%
STATE BANK OF INDIA	2.32%
HOUSING DEVE FIN CORP LTD	2.24%
CUMMINS INDIA LTD	2.21%
ULTRATECH CEMENT LTD	2.17%
HCL TECHNOLOGIES LTD	2.06%
KOTAK MAHINDRA BANK LTD	1.93%
INDIAN HOTELS CO. LTD	1.89%
MAHINDRA & MAHINDRA LTD	1.82%
GUJARAT FLUOROCEMICALS LTD	1.62%
HINDUSTAN UNILEVER LTD	1.59%
BHARAT FINANCIAL INCLUSION LTD	1.52%
VEDANTA LTD	1.43%
JUBILANT FOODWORKS LTD	1.35%
GE POWER INDIA LTD	1.24%
HERO MOTOCORP LTD	1.18%
ASIAN PAINTS LTD	1.10%
NIIT LTD	1.09%
TATA STEEL LTD	1.00%
ECLERX SERVICES LTD	1.00%
BHARTI AIRTEL LTD	0.96%
PETRONET LNG LTD	0.92%
TECH MAHINDRA LTD	0.89%
CASTROL (INDIA) LTD	0.84%
VESUVIUS INDIA LTD	0.73%
YES BANK LTD	0.72%
EQUITAS HOLDINGS LTD	0.71%
APOLLO HOSPITALS ENTERPRISES LTD	0.70%
DR. REDDY'S LABORATORIES LTD	0.69%
CESC LTD	0.67%
SHRIRAM TRANSPORT FINANCE CO. LTD	0.64%
HINDUSTAN ZINC LTD	0.62%
AUROBINDO PHARMA LTD	0.62%
CYIENT LTD	0.61%
GUJARAT STATE PETRONET LTD	0.57%
THYROCARE TECHNOLOGIES LTD	0.54%
SBI LIFE INSURANCE CO LTD	0.54%
POWER FINANCE CORPORATION LTD	0.52%
AMBUJA CEMENTS LTD	0.51%
SRF LTD	0.50%
COCHIN SHIPYARD LTD	0.48%
APOLLO TYRES LTD	0.45%
IDFC BANK LTD	0.43%
RELIANCE COMMUNICATIONS LTD	0.38%
COLGATE PALMOLIVE (INDIA) LTD	0.36%
UNITED BREWERIES LTD	0.34%
LINDE INDIA LIMITED	0.25%
<b>Equity Total</b>	<b>97.95%</b>
<b>Money Market Total</b>	<b>2.05%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Equity Fund 2 (ULIF03204/12/08PEQUITYF02121)

Fund Report as on 30th November 2017

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Devesh R. Dokwal

**NAV as on 30 November, 17:** ₹25.6111

**Inception Date:** 4<sup>th</sup> December 2008

**Benchmark:** S&P CNX Nifty

**AUM as on 30 November, 17:** ₹133.07 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

## Returns

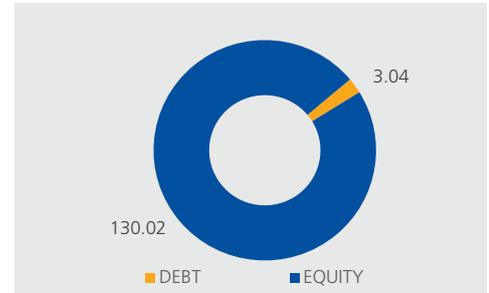
Period	Fund Returns	Index Returns
Last 1 Month	0.42%	-1.05%
Last 6 Months	9.40%	6.29%
Last 1 Year	23.02%	24.34%
Last 2 Years	13.71%	13.52%
Last 3 Years	9.58%	5.99%
Since Inception	10.85%	8.69%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

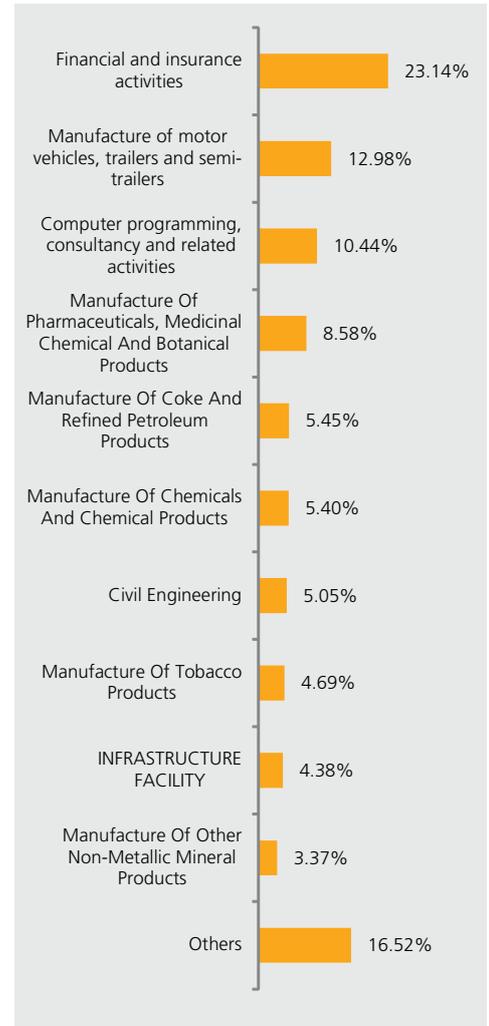
## Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD	7.52%
INFOSYS LTD	5.85%
LARSEN & TOUBRO LTD	5.05%
MARUTI SUZUKI INDIA LTD	4.99%
ICICI BANK LTD	4.85%
I T C LTD	4.69%
RELIANCE INDUSTRIES LTD	4.61%
DIVI'S LABORATORIES LTD	3.61%
SUN PHARMACEUTICAL INDUSTRIES LTD	3.22%
TATA MOTORS LTD	3.19%
MOTHERSON SUMI SYSTEMS LTD	2.99%
STATE BANK OF INDIA	2.31%
HOUSING DEVE FIN CORP LTD	2.22%
CUMMINS INDIA LTD	2.18%
ULTRATECH CEMENT LTD	2.14%
HCL TECHNOLOGIES LTD	2.03%
KOTAK MAHINDRA BANK LTD	1.93%
MAHINDRA & MAHINDRA LTD	1.81%
INDIAN HOTELS CO. LTD	1.72%
GUJARAT FLUOROCEMICALS LTD	1.65%
HINDUSTAN UNILEVER LTD	1.57%
BHARAT FINANCIAL INCLUSION LTD	1.53%
BHARTI AIRTEL LTD	1.49%
VEDANTA LTD	1.42%
JUBILANT FOODWORKS LTD	1.33%
GE POWER INDIA LTD	1.24%
HERO MOTOCORP LTD	1.16%
ASIAN PAINTS LTD	1.08%
NIIT LTD	1.07%
AUROBINDO PHARMA LTD	1.05%
ECLERX SERVICES LTD	1.00%
TATA STEEL LTD	1.00%
PETRONET LNG LTD	0.91%
TECH MAHINDRA LTD	0.90%
CASTROL (INDIA) LTD	0.84%
GUJARAT STATE PETRONET LTD	0.78%
VESUVIUS INDIA LTD	0.73%
YES BANK LTD	0.71%
EQUITAS HOLDINGS LTD	0.70%
DR. REDDY'S LABORATORIES LTD	0.69%
CESC LTD	0.66%
SHRIRAM TRANSPORT FINANCE CO. LTD	0.63%
HINDUSTAN ZINC LTD	0.62%
APOLLO HOSPITALS ENTERPRISES LTD	0.60%
CYIENT LTD	0.60%
SBI LIFE INSURANCE CO LTD	0.54%
THYROCARE TECHNOLOGIES LTD	0.54%
POWER FINANCE CORPORATION LTD	0.52%
AMBUJA CEMENTS LTD	0.50%
SRF LTD	0.50%
COCHIN SHIPYARD LTD	0.48%
APOLLO TYRES LTD	0.44%
COLGATE PALMOLIVE (INDIA) LTD	0.36%
UNITED BREWERIES LTD	0.34%
LINDE INDIA LIMITED	0.25%
RELIANCE COMMUNICATIONS LTD	0.21%
IDFC BANK LTD	0.19%
<b>Equity Total</b>	<b>97.71%</b>
<b>Money Market Total</b>	<b>2.29%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Equity Fund 3 (ULIF04901/01/10PEQUITYF03121)

Fund Report as on 30th November 2017

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Devesh R. Dokwal

**NAV as on 30 November, 17:** ₹21.3809

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** S&P CNX Nifty

**AUM as on 30 November, 17:** ₹70.65 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

## Returns

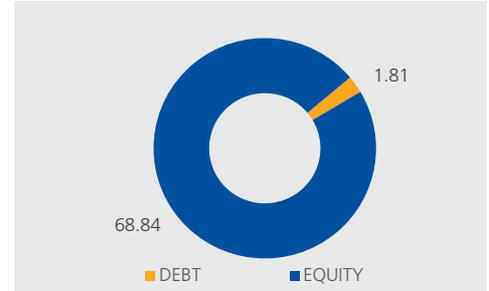
Period	Fund Returns	Index Returns
Last 1 Month	0.85%	-1.05%
Last 6 Months	10.29%	6.29%
Last 1 Year	23.39%	24.34%
Last 2 Years	13.45%	13.52%
Last 3 Years	8.56%	5.99%
Since Inception	11.46%	8.82%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

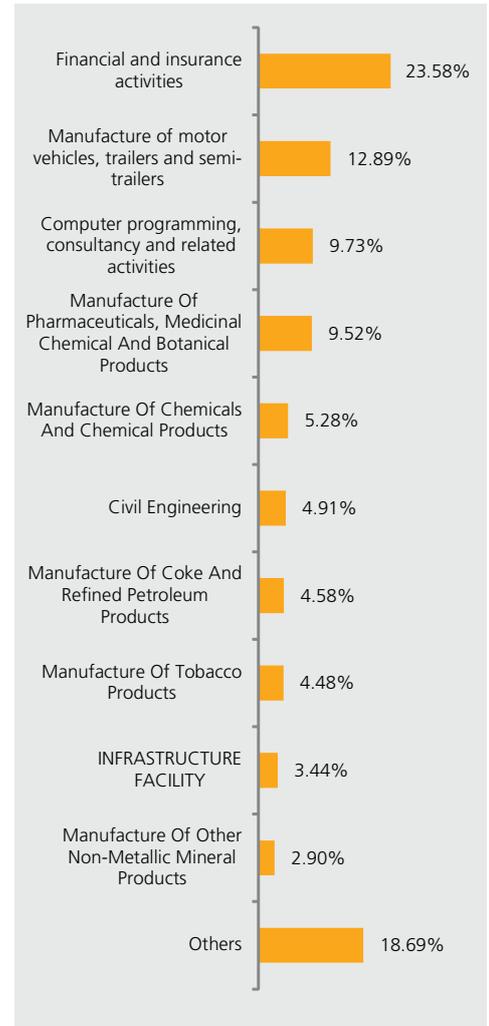
## Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD	7.56%
INFOSYS LTD	5.81%
MARUTI SUZUKI INDIA LTD	5.13%
LARSEN & TOUBRO LTD	4.91%
I T C LTD	4.48%
ICICI BANK LTD	4.43%
RELIANCE INDUSTRIES LTD	4.27%
DIVI'S LABORATORIES LTD	3.79%
SUN PHARMACEUTICAL INDUSTRIES LTD	3.06%
TATA MOTORS LTD	3.05%
MOTHERSON SUMI SYSTEMS LTD	2.99%
ULTRATECH CEMENT LTD	2.50%
STATE BANK OF INDIA	2.47%
CUMMINS INDIA LTD	2.24%
GUJARAT FLUORO CHEMICALS LTD	2.18%
HCL TECHNOLOGIES LTD	2.11%
HOUSING DEVE FIN CORP LTD	2.07%
BHARTI AIRTEL LTD	1.73%
MAHINDRA & MAHINDRA LTD	1.71%
SANOFI INDIA LTD	1.58%
BHARAT FINANCIAL INCLUSION LTD	1.51%
HERO MOTOCORP LTD	1.50%
KOTAK MAHINDRA BANK LTD	1.46%
JUBILANT FOODWORKS LTD	1.35%
VEDANTA LTD	1.28%
INDIAN HOTELS CO. LTD	1.23%
YES BANK LTD	1.16%
D.B. CORP LTD	1.14%
SHOPPERS STOP LTD	1.10%
HEALTHCARE GLOBAL ENTERPRISES LTD	1.06%
HINDUSTAN UNILEVER LTD	1.01%
UNITED BREWERIES LTD	0.98%
PETRONET LNG LTD	0.91%
EQUITAS HOLDINGS LTD	0.85%
DR. REDDY'S LABORATORIES LTD	0.81%
ASIAN PAINTS LTD	0.80%
ECLERX SERVICES LTD	0.76%
TECH MAHINDRA LTD	0.75%
TATA STEEL LTD	0.70%
PUNJAB NATIONAL BANK	0.66%
CESC LTD	0.65%
GE POWER INDIA LTD	0.60%
COCHIN SHIPYARD LTD	0.59%
CYIENT LTD	0.58%
SHRIRAM TRANSPORT FINANCE CO. LTD	0.52%
APOLLO TYRES LTD	0.49%
COLGATE PALMOLIVE (INDIA) LTD	0.49%
SBI LIFE INSURANCE CO LTD	0.49%
NIIT LTD	0.48%
APOLLO HOSPITALS ENTERPRISES LTD	0.45%
AMBUJA CEMENTS LTD	0.40%
AXIS BANK LTD	0.39%
HINDUSTAN ZINC LTD	0.35%
CASTROL (INDIA) LTD	0.31%
LINDE INDIA LIMITED	0.30%
UPL LTD	0.29%
OIL & NATURAL GAS CORPORATION LTD	0.27%
AUROBINDO PHARMA LTD	0.27%
POWER FINANCE CORPORATION LTD	0.21%
SRF LTD	0.20%
<b>Equity Total</b>	<b>97.44%</b>
<b>Money Market Total</b>	<b>2.56%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Equity Fund 1 (ULIF01201/02/08HEQUITYF01121)

Fund Report as on 30th November 2017

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Devesh R. Dokwal

**NAV as on 30 November, 17:** ₹21.3317

**Inception Date:** 27<sup>th</sup> February 2008

**Benchmark:** S&P CNX Nifty

**AUM as on 30 November, 17:** ₹43.45 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

## Returns

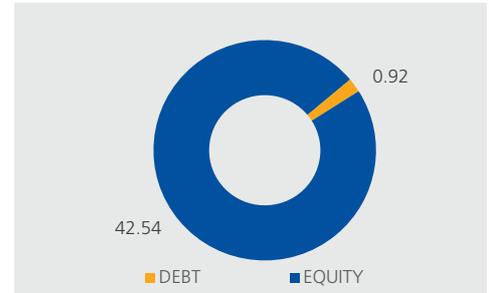
Period	Fund Returns	Index Returns
Last 1 Month	0.49%	-1.05%
Last 6 Months	9.58%	6.29%
Last 1 Year	23.47%	24.34%
Last 2 Years	14.18%	13.52%
Last 3 Years	9.95%	5.99%
Since Inception	9.57%	7.03%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

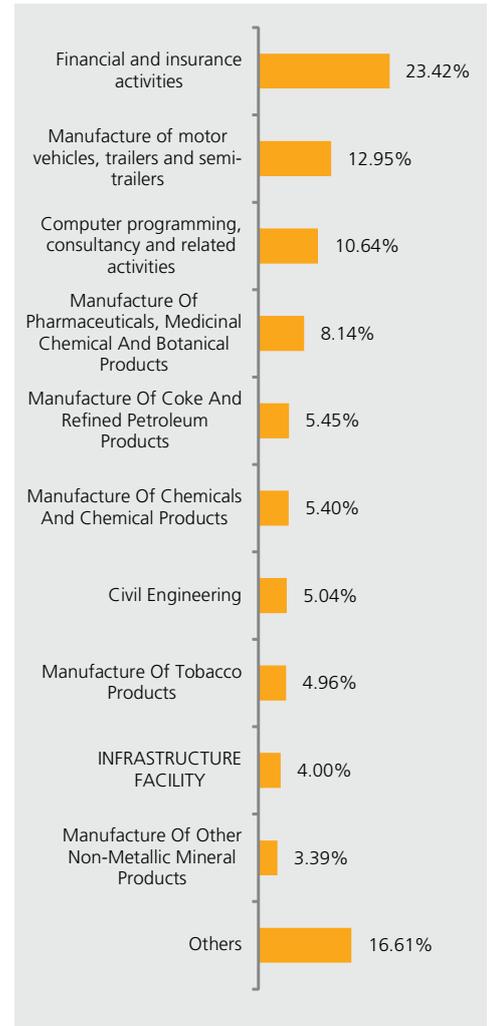
## Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD	7.54%
INFOSYS LTD	5.84%
LARSEN & TOUBRO LTD	5.04%
MARUTI SUZUKI INDIA LTD	4.99%
I T C LTD	4.96%
ICICI BANK LTD	4.85%
RELIANCE INDUSTRIES LTD	4.61%
DIVI'S LABORATORIES LTD	3.61%
SUN PHARMACEUTICAL INDUSTRIES LTD	3.22%
TATA MOTORS LTD	3.20%
MOTHERSON SUMI SYSTEMS LTD	2.95%
STATE BANK OF INDIA	2.31%
HCL TECHNOLOGIES LTD	2.23%
HOUSING DEVE FIN CORP LTD	2.23%
CUMMINS INDIA LTD	2.18%
ULTRATECH CEMENT LTD	2.15%
KOTAK MAHINDRA BANK LTD	1.93%
INDIAN HOTELS CO. LTD	1.86%
MAHINDRA & MAHINDRA LTD	1.81%
GUJARAT FLUOROCEMICALS LTD	1.66%
HINDUSTAN UNILEVER LTD	1.56%
BHARAT FINANCIAL INCLUSION LTD	1.54%
BHARTI AIRTEL LTD	1.49%
VEDANTA LTD	1.42%
JUBILANT FOODWORKS LTD	1.34%
GE POWER INDIA LTD	1.24%
HERO MOTOCORP LTD	1.17%
ASIAN PAINTS LTD	1.08%
NIIT LTD	1.07%
ECLERX SERVICES LTD	1.00%
TATA STEEL LTD	1.00%
PETRONET LNG LTD	0.91%
TECH MAHINDRA LTD	0.90%
CASTROL (INDIA) LTD	0.84%
VESUVIUS INDIA LTD	0.73%
YES BANK LTD	0.71%
EQUITAS HOLDINGS LTD	0.70%
DR. REDDY'S LABORATORIES LTD	0.69%
APOLLO HOSPITALS ENTERPRISES LTD	0.69%
CESC LTD	0.67%
SHRIRAM TRANSPORT FINANCE CO. LTD	0.63%
HINDUSTAN ZINC LTD	0.62%
AUROBINDO PHARMA LTD	0.61%
CYIENT LTD	0.60%
GUJARAT STATE PETRONET LTD	0.57%
THYROCARE TECHNOLOGIES LTD	0.54%
SBI LIFE INSURANCE CO LTD	0.54%
POWER FINANCE CORPORATION LTD	0.52%
AMBUJA CEMENTS LTD	0.50%
SRF LTD	0.50%
COCHIN SHIPYARD LTD	0.48%
APOLLO TYRES LTD	0.44%
IDFC BANK LTD	0.43%
COLGATE PALMOLIVE (INDIA) LTD	0.36%
UNITED BREWERIES LTD	0.34%
LINDE INDIA LIMITED	0.25%
RELIANCE COMMUNICATIONS LTD	0.03%
<b>Equity Total</b>	<b>97.89%</b>
<b>Money Market Total</b>	<b>2.11%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Equity Fund 2 (ULIF05411/01/10HEQUITYF02121)

Fund Report as on 30th November 2017

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Devesh R. Dokwal

**NAV as on 30 November, 17:** ₹21.7493

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** S&P CNX Nifty

**AUM as on 30 November, 17:** ₹3.93 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

## Returns

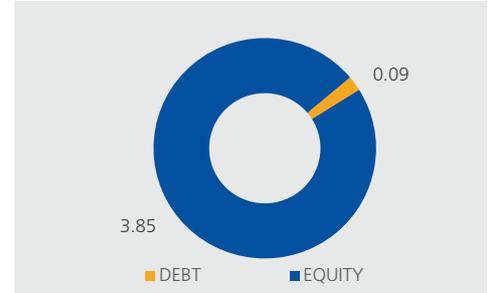
Period	Fund Returns	Index Returns
Last 1 Month	0.82%	-1.05%
Last 6 Months	10.09%	6.29%
Last 1 Year	22.85%	24.34%
Last 2 Years	13.28%	13.52%
Last 3 Years	8.49%	5.99%
Since Inception	11.70%	8.82%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

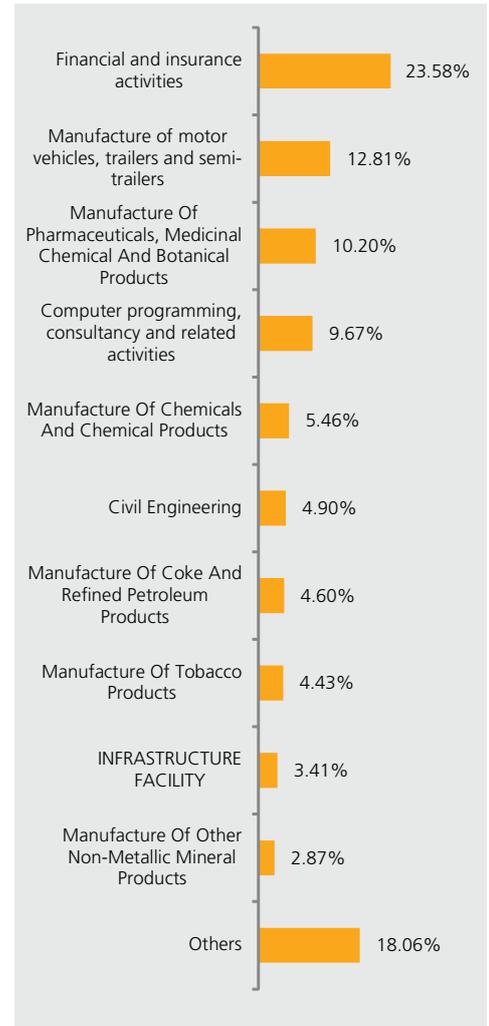
## Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD	7.58%
INFOSYS LTD	5.76%
MARUTI SUZUKI INDIA LTD	5.14%
LARSEN & TOUBRO LTD	4.90%
ICICI BANK LTD	4.46%
I T C LTD	4.43%
RELIANCE INDUSTRIES LTD	4.29%
DIVI'S LABORATORIES LTD	3.81%
SUN PHARMACEUTICAL INDUSTRIES LTD	3.03%
TATA MOTORS LTD	3.00%
MOTHERSON SUMI SYSTEMS LTD	2.97%
ULTRATECH CEMENT LTD	2.47%
STATE BANK OF INDIA	2.45%
GUJARAT FLUORO CHEMICALS LTD	2.41%
SANOBI INDIA LTD	2.29%
CUMMINS INDIA LTD	2.21%
HCL TECHNOLOGIES LTD	2.11%
HOUSING DEVE FIN CORP LTD	2.08%
BHARTI AIRTEL LTD	1.72%
MAHINDRA & MAHINDRA LTD	1.71%
BHARAT FINANCIAL INCLUSION LTD	1.49%
HERO MOTOCORP LTD	1.48%
KOTAK MAHINDRA BANK LTD	1.46%
JUBILANT FOODWORKS LTD	1.35%
VEDANTA LTD	1.26%
YES BANK LTD	1.17%
INDIAN HOTELS CO. LTD	1.14%
D.B. CORP LTD	1.12%
SHOPPERS STOP LTD	1.08%
HEALTHCARE GLOBAL ENTERPRISES LTD	0.98%
UNITED BREWERIES LTD	0.98%
HINDUSTAN UNILEVER LTD	0.97%
PETRONET LNG LTD	0.90%
EQUITAS HOLDINGS LTD	0.85%
DR. REDDY'S LABORATORIES LTD	0.80%
ASIAN PAINTS LTD	0.77%
TECH MAHINDRA LTD	0.76%
ECLERX SERVICES LTD	0.76%
TATA STEEL LTD	0.70%
PUNJAB NATIONAL BANK	0.66%
CESC LTD	0.64%
GE POWER INDIA LTD	0.59%
COCHIN SHIPYARD LTD	0.58%
CYIENT LTD	0.57%
SHRIRAM TRANSPORT FINANCE CO. LTD	0.51%
APOLLO TYRES LTD	0.49%
SBI LIFE INSURANCE CO LTD	0.48%
COLGATE PALMOLIVE (INDIA) LTD	0.48%
NIIT LTD	0.47%
APOLLO HOSPITALS ENTERPRISES LTD	0.45%
AMBUJA CEMENTS LTD	0.40%
AXIS BANK LTD	0.40%
HINDUSTAN ZINC LTD	0.34%
CASTROL (INDIA) LTD	0.31%
UPL LTD	0.30%
LINDE INDIA LIMITED	0.29%
OIL & NATURAL GAS CORPORATION LTD	0.27%
AUROBINDO PHARMA LTD	0.27%
SRF LTD	0.25%
POWER FINANCE CORPORATION LTD	0.21%
<b>Equity Total</b>	<b>97.79%</b>
<b>Money Market Total</b>	<b>2.21%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Pure Equity Fund 1 (ULIF03010/06/08LPUEQUITY01121)

Fund Report as on 30th November 2017

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Suraj Makhija

**NAV as on 30 November, 17:** ₹27.2034

**Inception Date:** 11<sup>th</sup> June 2008

**Benchmark:** S&P CNX Nifty Shariah Index: 100%

**AUM as on 30 November, 17:** ₹76.57 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	98
Gsec / Debt	00-00	-
MMI / Others	00-40	2

## Returns

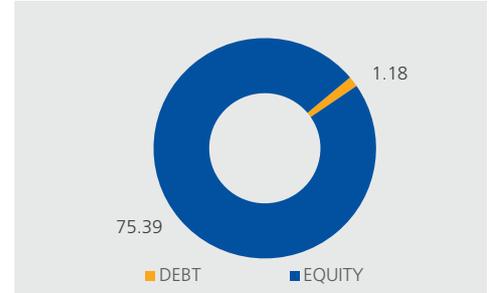
Period	Fund Returns	Index Returns
Last 1 Month	0.08%	-2.66%
Last 6 Months	10.57%	9.93%
Last 1 Year	23.19%	30.25%
Last 2 Years	13.77%	16.91%
Last 3 Years	11.68%	8.89%
Since Inception	12.64%	8.17%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

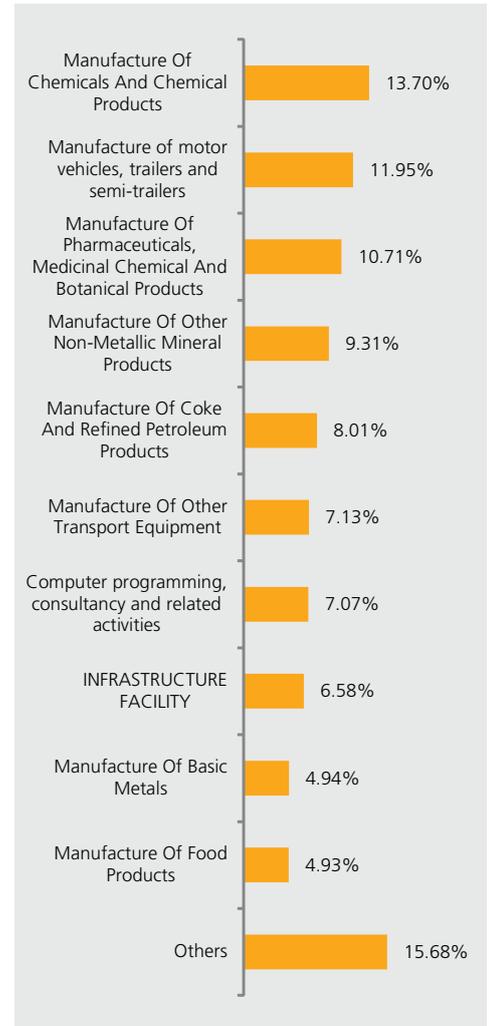
## Portfolio

Name of Instrument	% to AUM
MARUTI SUZUKI INDIA LTD	8.97%
HINDUSTAN UNILEVER LTD	8.69%
HERO MOTOCORP LTD	7.13%
INDIAN OIL CORPORATION LTD	6.79%
GAIL (INDIA) LTD	4.77%
TECH MAHINDRA LTD	4.53%
LARSEN & TOUBRO LTD	4.04%
ASIAN PAINTS LTD	4.00%
DR. REDDY'S LABORATORIES LTD	3.38%
DALMIA BHARAT LTD	3.21%
ULTRATECH CEMENT LTD	3.13%
AMBUJA CEMENTS LTD	2.96%
BRITANNIA INDUSTRIES LTD	2.94%
INFOSYS LTD	2.54%
TATA STEEL LTD	2.49%
ECLERX SERVICES LTD	2.40%
HEALTHCARE GLOBAL ENTERPRISES LTD	2.11%
JUBILANT FOODWORKS LTD	1.99%
MOTHERSON SUMI SYSTEMS LTD	1.92%
AUROBINDO PHARMA LTD	1.92%
BHARTI AIRTEL LTD	1.81%
CIPLA LTD	1.58%
SUN PHARMACEUTICAL INDUSTRIES LTD	1.49%
APOLLO HOSPITALS ENTERPRISES LTD	1.42%
TATA METALIKS LTD	1.29%
CASTROL (INDIA) LTD	1.22%
LUPIN LTD	1.19%
HINDUSTAN ZINC LTD	1.16%
GE POWER INDIA LTD	1.15%
SANOFI INDIA LTD	1.14%
MAHINDRA & MAHINDRA LTD	1.06%
BHARAT HEAVY ELECTRICALS LTD	1.06%
LINDE INDIA LIMITED	1.01%
BHARAT FORGE LTD	1.00%
SINTEX PLASTICS TECHNOLOGY LTD	0.98%
<b>Equity Total</b>	<b>98.46%</b>
<b>Money Market Total</b>	<b>1.54%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Pure Equity Fund 2 (ULIF04601/01/10LPUEQUITY02121)

Fund Report as on 30th November 2017

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Suraj Makhija  
**NAV as on 30 November, 17:** ₹20.6255  
**Inception Date:** 11<sup>th</sup> January 2010  
**Benchmark:** S&P CNX Nifty Shariah Index: 100%  
**AUM as on 30 November, 17:** ₹184.91 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	98
Gsec / Debt	00-00	-
MMI / Others	00-40	2

## Returns

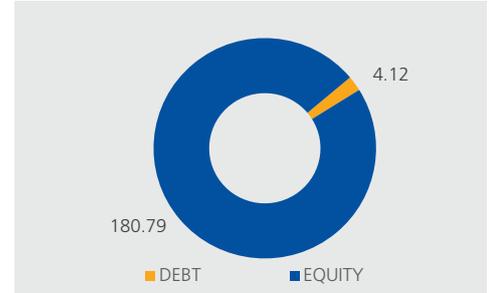
Period	Fund Returns	Index Returns
Last 1 Month	0.11%	-2.66%
Last 6 Months	10.54%	9.93%
Last 1 Year	23.05%	30.25%
Last 2 Years	13.84%	16.91%
Last 3 Years	11.64%	8.89%
Since Inception	10.96%	8.97%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

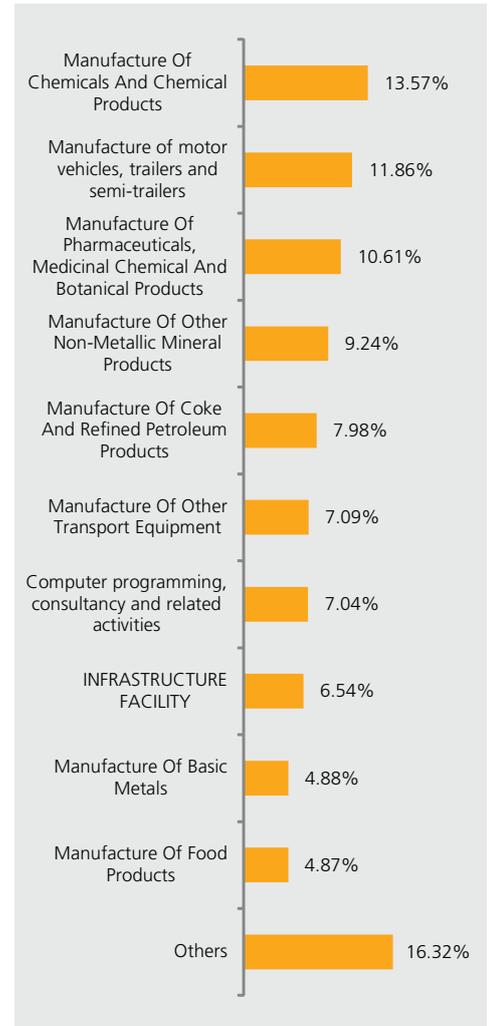
## Portfolio

Name of Instrument	% to AUM
MARUTI SUZUKI INDIA LTD	8.92%
HINDUSTAN UNILEVER LTD	8.64%
HERO MOTOCORP LTD	7.09%
INDIAN OIL CORPORATION LTD	6.76%
GAIL (INDIA) LTD	4.74%
TECH MAHINDRA LTD	4.52%
LARSEN & TOUBRO LTD	4.02%
ASIAN PAINTS LTD	3.99%
DR. REDDY'S LABORATORIES LTD	3.36%
DALMIA BHARAT LTD	3.20%
ULTRATECH CEMENT LTD	3.10%
AMBUJA CEMENTS LTD	2.94%
BRITANNIA INDUSTRIES LTD	2.89%
INFOSYS LTD	2.53%
TATA STEEL LTD	2.48%
ECLERX SERVICES LTD	2.45%
HEALTHCARE GLOBAL ENTERPRISES LTD	2.07%
JUBILANT FOODWORKS LTD	1.98%
MOTHERSON SUMI SYSTEMS LTD	1.91%
AUROBINDO PHARMA LTD	1.87%
BHARTI AIRTEL LTD	1.80%
CIPLA LTD	1.56%
SUN PHARMACEUTICAL INDUSTRIES LTD	1.48%
APOLLO HOSPITALS ENTERPRISES LTD	1.40%
TATA METALIKS LTD	1.26%
CASTROL (INDIA) LTD	1.21%
LUPIN LTD	1.17%
SANOFI INDIA LTD	1.16%
HINDUSTAN ZINC LTD	1.15%
GE POWER INDIA LTD	1.14%
BHARAT HEAVY ELECTRICALS LTD	1.05%
MAHINDRA & MAHINDRA LTD	1.04%
BHARAT FORGE LTD	0.99%
SINTEX PLASTICS TECHNOLOGY LTD	0.96%
LINDE INDIA LIMITED	0.95%
<b>Equity Total</b>	<b>97.77%</b>
<b>Money Market Total</b>	<b>2.23%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Pure Equity Fund 2 (ULIF05301/01/10PPUEQUITY02121)

Fund Report as on 30th November 2017

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Suraj Makhija

**NAV as on 30 November, 17:** ₹20.8527

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** S&P CNX Nifty Shariah Index: 100%

**AUM as on 30 November, 17:** ₹14.27 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	99
Gsec / Debt	00-00	-
MMI / Others	00-40	1

## Returns

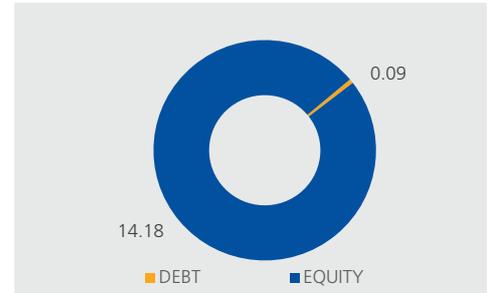
Period	Fund Returns	Index Returns
Last 1 Month	0.09%	-2.66%
Last 6 Months	10.61%	9.93%
Last 1 Year	23.18%	30.25%
Last 2 Years	13.64%	16.91%
Last 3 Years	11.35%	8.89%
Since Inception	11.11%	8.97%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

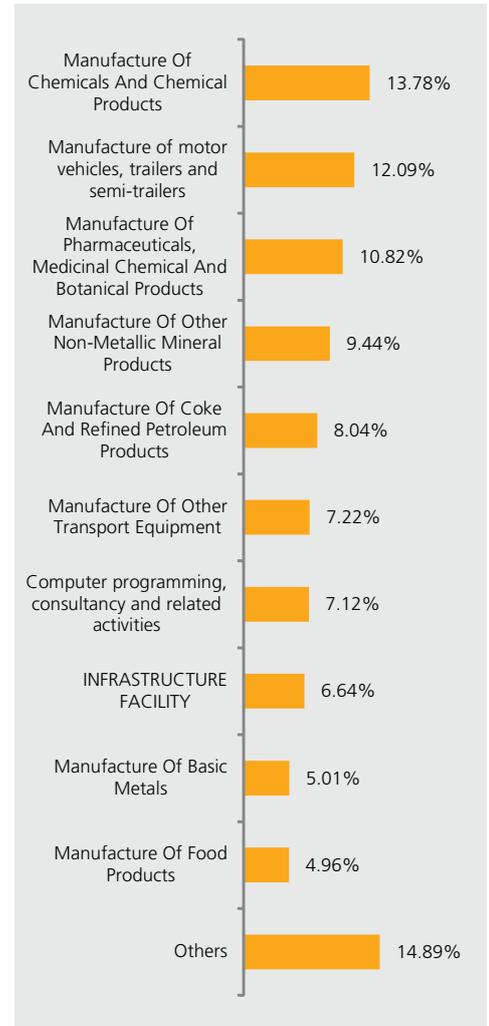
## Portfolio

Name of Instrument	% to AUM
MARUTI SUZUKI INDIA LTD	9.00%
HINDUSTAN UNILEVER LTD	8.74%
HERO MOTOCORP LTD	7.22%
INDIAN OIL CORPORATION LTD	6.82%
GAIL (INDIA) LTD	4.83%
TECH MAHINDRA LTD	4.57%
LARSEN & TOUBRO LTD	4.05%
ASIAN PAINTS LTD	4.04%
DR. REDDY'S LABORATORIES LTD	3.40%
DALMIA BHARAT LTD	3.24%
ULTRATECH CEMENT LTD	3.20%
AMBUJA CEMENTS LTD	3.00%
BRITANNIA INDUSTRIES LTD	2.97%
INFOSYS LTD	2.55%
TATA STEEL LTD	2.50%
ECLERX SERVICES LTD	2.43%
HEALTHCARE GLOBAL ENTERPRISES LTD	2.13%
MOTHERSON SUMI SYSTEMS LTD	2.01%
JUBILANT FOODWORKS LTD	1.99%
AUROBINDO PHARMA LTD	1.95%
BHARTI AIRTEL LTD	1.81%
CIPLA LTD	1.60%
SUN PHARMACEUTICAL INDUSTRIES LTD	1.51%
APOLLO HOSPITALS ENTERPRISES LTD	1.45%
TATA METALIKS LTD	1.32%
CASTROL (INDIA) LTD	1.22%
LUPIN LTD	1.21%
HINDUSTAN ZINC LTD	1.19%
GE POWER INDIA LTD	1.15%
SANOFI INDIA LTD	1.14%
MAHINDRA & MAHINDRA LTD	1.08%
BHARAT HEAVY ELECTRICALS LTD	1.06%
LINDE INDIA LIMITED	1.00%
BHARAT FORGE LTD	1.00%
SINTEX PLASTICS TECHNOLOGY LTD	0.99%
<b>Equity Total</b>	<b>99.37%</b>
<b>Money Market Total</b>	<b>0.63%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Pure Equity Fund 1 (ULIF01601/02/08HPUEQUITY01121)

Fund Report as on 30th November 2017

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Suraj Makhija  
**NAV as on 30 November, 17:** ₹24.3940  
**Inception Date:** 1<sup>st</sup> August 2008  
**Benchmark:** S&P CNX Nifty Shariah Index: 100%  
**AUM as on 30 November, 17:** ₹3.09 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	97
Gsec / Debt	00-00	-
MMI / Others	00-40	3

## Returns

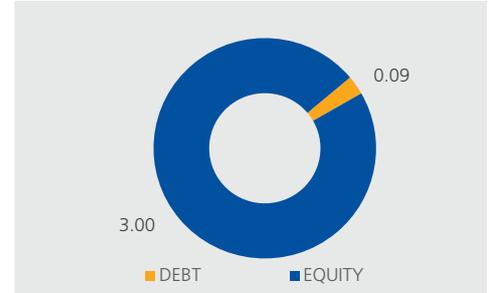
Period	Fund Returns	Index Returns
Last 1 Month	0.29%	-2.66%
Last 6 Months	10.71%	9.93%
Last 1 Year	23.20%	30.25%
Last 2 Years	13.83%	16.91%
Last 3 Years	11.35%	8.89%
Since Inception	11.39%	8.69%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

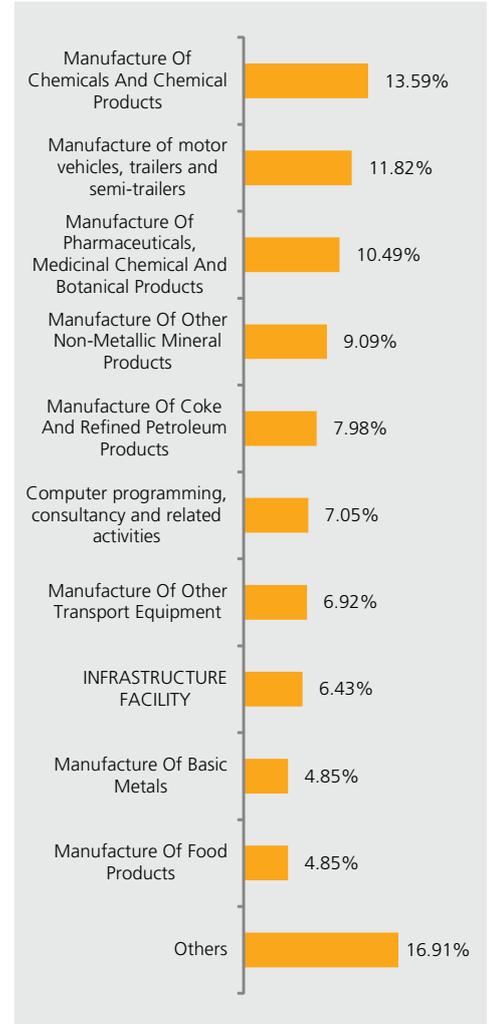
## Portfolio

Name of Instrument	% to AUM
MARUTI SUZUKI INDIA LTD	8.94%
HINDUSTAN UNILEVER LTD	8.66%
HERO MOTOCORP LTD	6.92%
INDIAN OIL CORPORATION LTD	6.77%
GAIL (INDIA) LTD	4.63%
TECH MAHINDRA LTD	4.52%
LARSEN & TOUBRO LTD	4.03%
ASIAN PAINTS LTD	3.97%
DR. REDDY'S LABORATORIES LTD	3.37%
DALMIA BHARAT LTD	3.20%
ULTRATECH CEMENT LTD	3.02%
AMBUJA CEMENTS LTD	2.87%
BRITANNIA INDUSTRIES LTD	2.87%
INFOSYS LTD	2.53%
TATA STEEL LTD	2.48%
ECLERX SERVICES LTD	2.46%
HEALTHCARE GLOBAL ENTERPRISES LTD	2.08%
JUBILANT FOODWORKS LTD	1.98%
MOTHERSON SUMI SYSTEMS LTD	1.86%
AUROBINDO PHARMA LTD	1.83%
BHARTI AIRTEL LTD	1.80%
CIPLA LTD	1.54%
SUN PHARMACEUTICAL INDUSTRIES LTD	1.45%
APOLLO HOSPITALS ENTERPRISES LTD	1.39%
TATA METALIKS LTD	1.24%
CASTROL (INDIA) LTD	1.22%
LUPIN LTD	1.15%
GE POWER INDIA LTD	1.14%
SANOFI INDIA LTD	1.14%
HINDUSTAN ZINC LTD	1.13%
BHARAT HEAVY ELECTRICALS LTD	1.05%
MAHINDRA & MAHINDRA LTD	1.02%
BHARAT FORGE LTD	0.99%
LINDE INDIA LIMITED	0.97%
SINTEX PLASTICS TECHNOLOGY LTD	0.95%
<b>Equity Total</b>	<b>97.19%</b>
<b>Money Market Total</b>	<b>2.81%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Infrastructure Fund 1 (ULIF02710/06/08LINFRAS01121)

Fund Report as on 30th November 2017

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Suraj Makhija

**NAV as on 30 November, 17:** ₹12.7586

**Inception Date:** 11<sup>th</sup> June 2008

**Benchmark:** CNX Infrastructure Index: 100%

**AUM as on 30 November, 17:** ₹40.64 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

## Returns

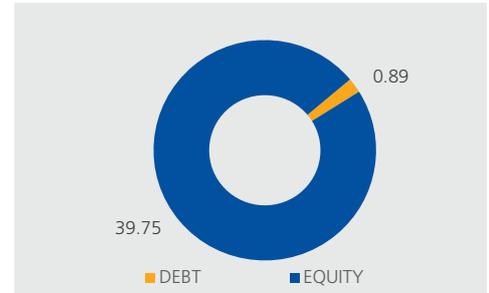
Period	Fund Returns	Index Returns
Last 1 Month	0.00%	-1.80%
Last 6 Months	9.35%	9.46%
Last 1 Year	27.88%	25.98%
Last 2 Years	19.62%	12.66%
Last 3 Years	12.53%	2.67%
Since Inception	4.10%	-0.77%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

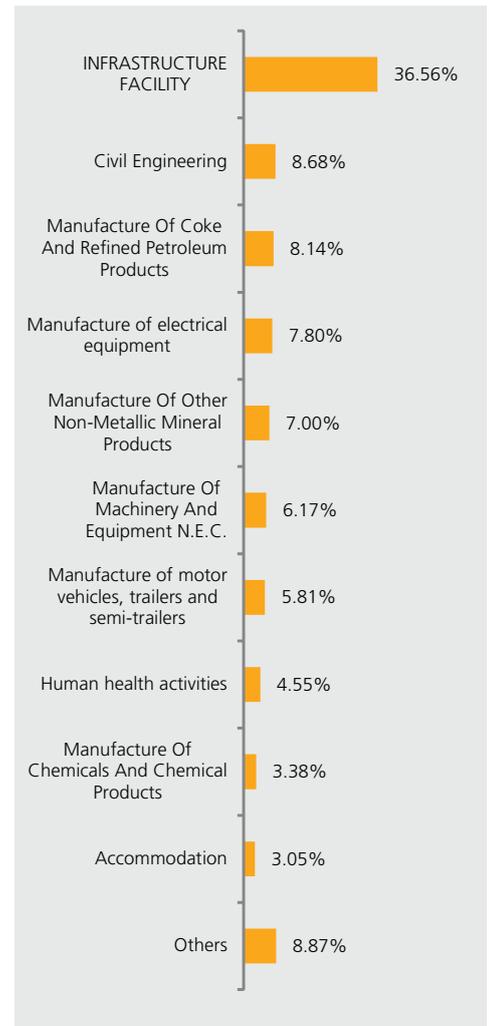
## Portfolio

Name of Instrument	% to AUM
BHARTI AIRTEL LTD	8.79%
LARSEN & TOUBRO LTD	8.68%
POWER GRID CORPORATION OF INDIA LTD	8.62%
NTPC LTD	8.43%
ADANI PORTS & SPECIAL ECONOMIC ZONE LTD	4.81%
CUMMINS INDIA LTD	4.37%
CASTROL (INDIA) LTD	4.27%
BAJAJ ELECTRICALS LTD	4.19%
INDIAN OIL CORPORATION LTD	3.86%
DALMIA BHARAT LTD	3.66%
GAIL (INDIA) LTD	3.66%
GE POWER INDIA LTD	3.61%
INDIAN HOTELS CO. LTD	3.05%
APOLLO HOSPITALS ENTERPRISES LTD	2.98%
MOTHERSON SUMI SYSTEMS LTD	2.95%
TATA MOTORS LTD	2.86%
VEDANTA LTD	2.66%
AMBUJA CEMENTS LTD	2.33%
COCHIN SHIPYARD LTD	2.25%
LINDE INDIA LIMITED	1.88%
VOLTAS LTD	1.80%
HEALTHCARE GLOBAL ENTERPRISES LTD	1.57%
SRF LTD	1.50%
SINTEX PLASTICS TECHNOLOGY LTD	1.49%
CESC LTD	1.43%
RATNAMANI METALS & TUBES LTD	1.10%
ULTRATECH CEMENT LTD	1.01%
<b>Equity Total</b>	<b>97.81%</b>
<b>Money Market Total</b>	<b>2.19%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Infrastructure Fund 2 (ULIF04401/01/10LINFRAST02121)

Fund Report as on 30th November 2017

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Suraj Makhija

**NAV as on 30 November, 17:** ₹13.0896

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** CNX Infrastructure Index: 100%

**AUM as on 30 November, 17:** ₹15.96 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

## Returns

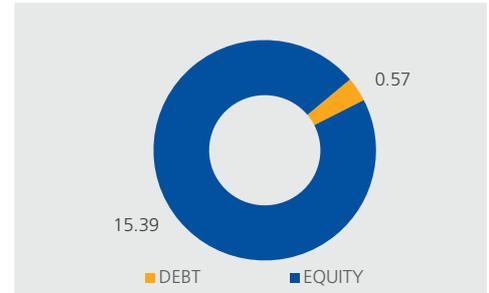
Period	Fund Returns	Index Returns
Last 1 Month	-0.06%	-1.80%
Last 6 Months	9.45%	9.46%
Last 1 Year	28.02%	25.98%
Last 2 Years	19.58%	12.66%
Last 3 Years	12.53%	2.67%
Since Inception	4.82%	-0.65%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

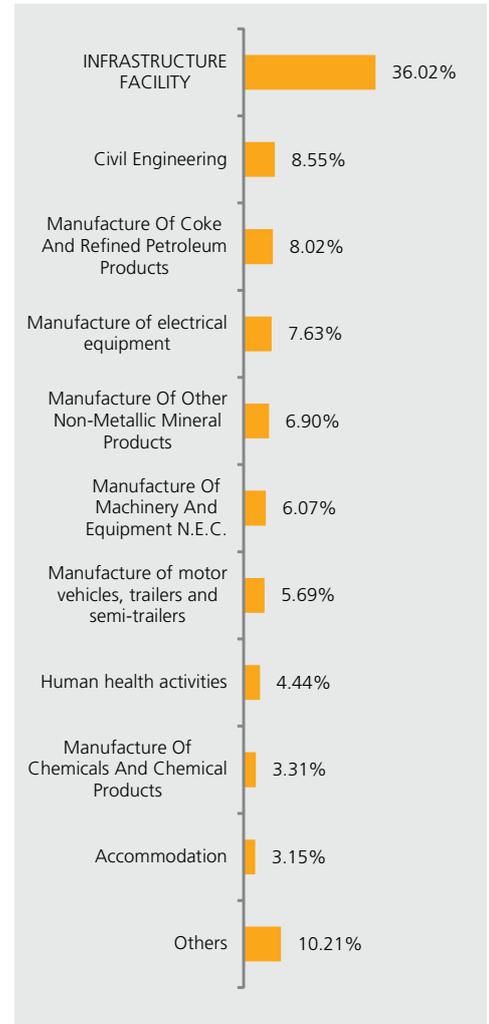
## Portfolio

Name of Instrument	% to AUM
BHARTI AIRTEL LTD	8.67%
LARSEN & TOUBRO LTD	8.55%
POWER GRID CORPORATION OF INDIA LTD	8.51%
NTPC LTD	8.32%
ADANI PORTS & SPECIAL ECONOMIC ZONE LTD	4.69%
CUMMINS INDIA LTD	4.30%
CASTROL (INDIA) LTD	4.20%
BAJAJ ELECTRICALS LTD	4.07%
INDIAN OIL CORPORATION LTD	3.82%
GAIL (INDIA) LTD	3.64%
DALMIA BHARAT LTD	3.60%
GE POWER INDIA LTD	3.56%
INDIAN HOTELS CO. LTD	3.15%
APOLLO HOSPITALS ENTERPRISES LTD	2.92%
MOTHERSON SUMI SYSTEMS LTD	2.86%
TATA MOTORS LTD	2.84%
VEDANTA LTD	2.62%
AMBUJA CEMENTS LTD	2.29%
COCHIN SHIPYARD LTD	2.19%
LINDE INDIA LIMITED	1.83%
VOLTAS LTD	1.77%
SINTEX PLASTICS TECHNOLOGY LTD	1.53%
HEALTHCARE GLOBAL ENTERPRISES LTD	1.52%
SRF LTD	1.48%
CESC LTD	1.41%
RATNAMANI METALS & TUBES LTD	1.07%
ULTRATECH CEMENT LTD	1.01%
<b>Equity Total</b>	<b>96.41%</b>
<b>Money Market Total</b>	<b>3.59%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Infrastructure Fund 2 (ULIF06601/01/10PINFRAST02121)

Fund Report as on 30th November 2017

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Suraj Makhija

**NAV as on 30 November, 17:** ₹13.4364

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** CNX Infrastructure Index: 100%

**AUM as on 30 November, 17:** ₹14.23 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-00	-
MMI / Others	00-100	1

## Returns

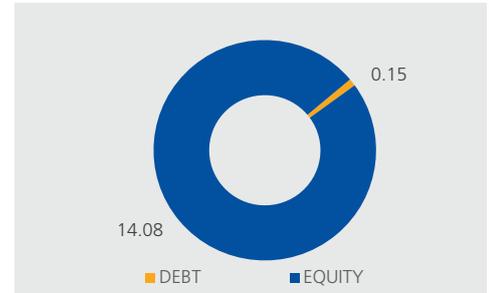
Period	Fund Returns	Index Returns
Last 1 Month	-0.01%	-1.80%
Last 6 Months	9.30%	9.46%
Last 1 Year	27.97%	25.98%
Last 2 Years	19.77%	12.66%
Last 3 Years	12.79%	2.67%
Since Inception	5.16%	-0.65%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

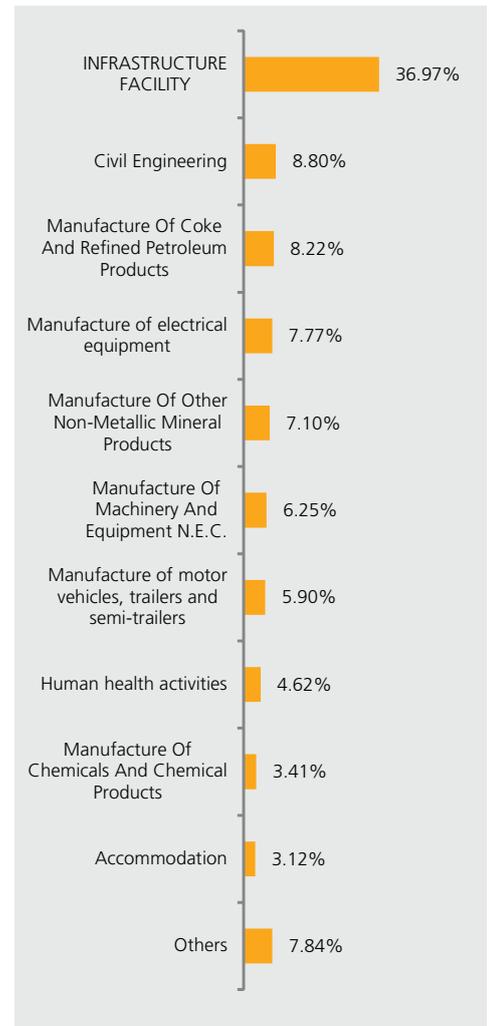
## Portfolio

Name of Instrument	% to AUM
BHARTI AIRTEL LTD	8.91%
LARSEN & TOUBRO LTD	8.80%
POWER GRID CORPORATION OF INDIA LTD	8.70%
NTPC LTD	8.51%
ADANI PORTS & SPECIAL ECONOMIC ZONE LTD	4.86%
CUMMINS INDIA LTD	4.42%
CASTROL (INDIA) LTD	4.32%
BAJAJ ELECTRICALS LTD	4.12%
INDIAN OIL CORPORATION LTD	3.90%
DALMIA BHARAT LTD	3.72%
GAIL (INDIA) LTD	3.71%
GE POWER INDIA LTD	3.64%
INDIAN HOTELS CO. LTD	3.12%
APOLLO HOSPITALS ENTERPRISES LTD	3.03%
MOTHERSON SUMI SYSTEMS LTD	3.01%
TATA MOTORS LTD	2.89%
VEDANTA LTD	2.71%
AMBUJA CEMENTS LTD	2.37%
COCHIN SHIPYARD LTD	2.29%
LINDE INDIA LIMITED	1.91%
VOLTAS LTD	1.83%
HEALTHCARE GLOBAL ENTERPRISES LTD	1.59%
SRF LTD	1.50%
SINTEX PLASTICS TECHNOLOGY LTD	1.50%
CESC LTD	1.44%
RATNAMANI METALS & TUBES LTD	1.11%
ULTRATECH CEMENT LTD	1.01%
<b>Equity Total</b>	<b>98.92%</b>
<b>Money Market Total</b>	<b>1.08%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Infrastructure Fund 1 (ULIF06101/02/08HINFRAST01121)

Fund Report as on 30th November 2017

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Suraj Makhija

**NAV as on 30 November, 17:** ₹12.4177

**Inception Date:** 1<sup>st</sup> August 2008

**Benchmark:** CNX Infrastructure Index: 100%

**AUM as on 30 November, 17:** ₹0.40 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

## Returns

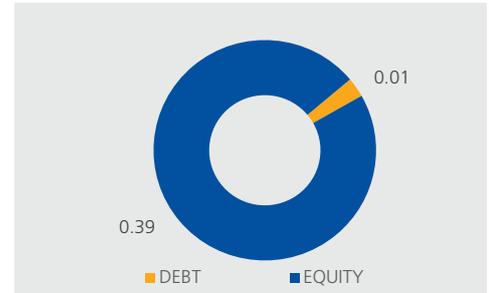
Period	Fund Returns	Index Returns
Last 1 Month	-0.02%	-1.80%
Last 6 Months	9.28%	9.46%
Last 1 Year	27.53%	25.98%
Last 2 Years	19.57%	12.66%
Last 3 Years	12.38%	2.67%
Since Inception	3.70%	-0.91%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

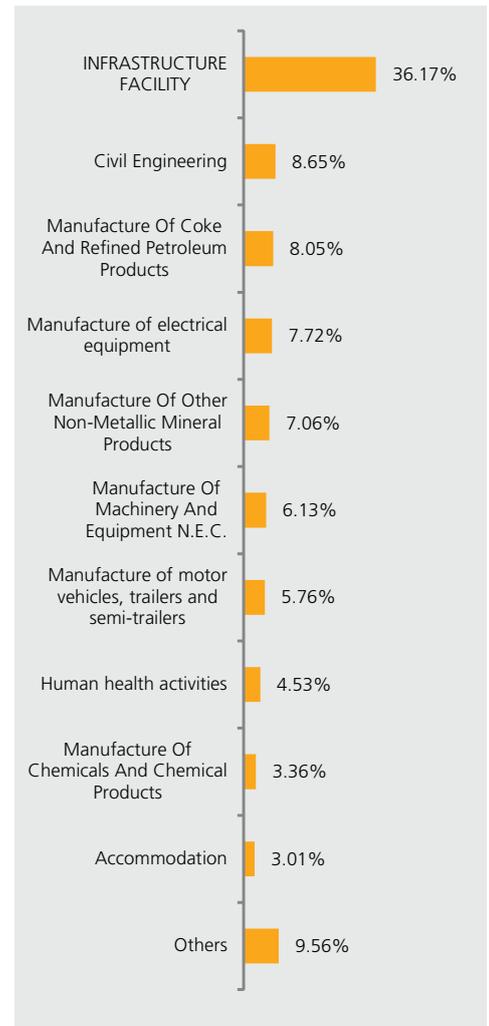
## Portfolio

Name of Instrument	% to AUM
LARSEN & TOUBRO LTD	8.65%
BHARTI AIRTEL LTD	8.62%
POWER GRID CORPORATION OF INDIA LTD	8.55%
NTPC LTD	8.36%
ADANI PORTS & SPECIAL ECONOMIC ZONE LTD	4.74%
CUMMINS INDIA LTD	4.34%
CASTROL (INDIA) LTD	4.21%
BAJAJ ELECTRICALS LTD	4.13%
INDIAN OIL CORPORATION LTD	3.84%
DALMIA BHARAT LTD	3.69%
GAIL (INDIA) LTD	3.67%
GE POWER INDIA LTD	3.59%
INDIAN HOTELS CO. LTD	3.01%
APOLLO HOSPITALS ENTERPRISES LTD	2.97%
MOTHERSON SUMI SYSTEMS LTD	2.91%
TATA MOTORS LTD	2.85%
VEDANTA LTD	2.65%
AMBUJA CEMENTS LTD	2.33%
COCHIN SHIPYARD LTD	2.22%
LINDE INDIA LIMITED	1.86%
VOLTAS LTD	1.79%
HEALTHCARE GLOBAL ENTERPRISES LTD	1.55%
SRF LTD	1.50%
SINTEX PLASTICS TECHNOLOGY LTD	1.48%
CESC LTD	1.41%
RATNAMANI METALS & TUBES LTD	1.14%
ULTRATECH CEMENT LTD	1.05%
<b>Equity Total</b>	<b>97.12%</b>
<b>Money Market Total</b>	<b>2.88%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Energy Fund 1 (ULIF02410/06/08LEENERGYF01121)

Fund Report as on 30th November 2017

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Suraj Makhija

**NAV as on 30 November, 17:** ₹19.2288

**Inception Date:** 11<sup>th</sup> June 2008

**Benchmark:** CNX Energy Index: 100%

**AUM as on 30 November, 17:** ₹40.38 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

## Returns

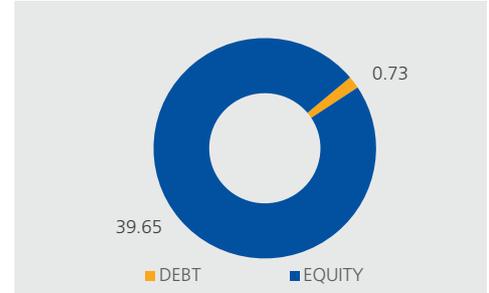
Period	Fund Returns	Index Returns
Last 1 Month	-1.20%	-2.66%
Last 6 Months	8.93%	18.44%
Last 1 Year	26.63%	42.11%
Last 2 Years	22.60%	30.90%
Last 3 Years	13.46%	14.27%
Since Inception	8.64%	6.06%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

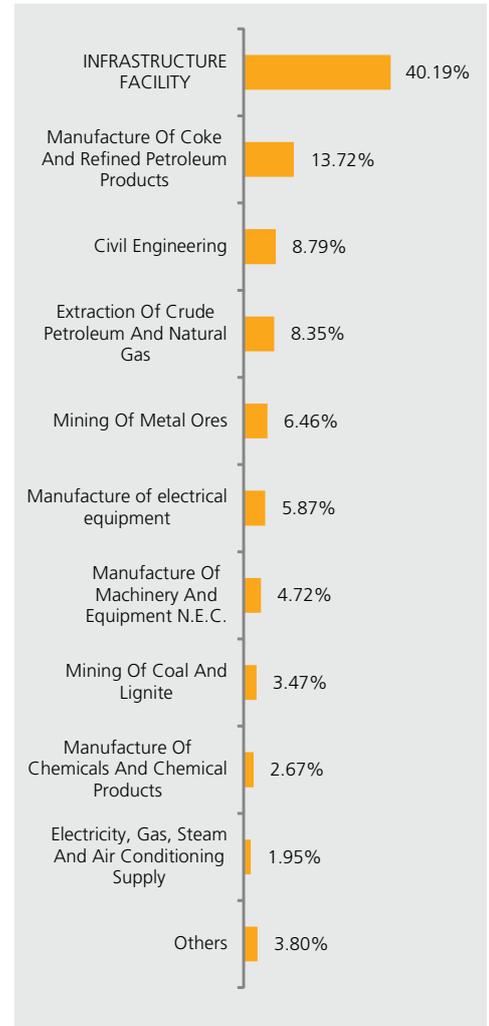
## Portfolio

Name of Instrument	% to AUM
GAIL (INDIA) LTD	8.91%
NTPC LTD	8.90%
INDIAN OIL CORPORATION LTD	8.80%
LARSEN & TOUBRO LTD	8.79%
GUJARAT STATE PETRONET LTD	8.72%
POWER GRID CORPORATION OF INDIA LTD	8.60%
OIL & NATURAL GAS CORPORATION LTD	8.35%
VEDANTA LTD	6.46%
PETRONET LNG LTD	5.07%
CASTROL (INDIA) LTD	4.92%
CUMMINS INDIA LTD	4.72%
BAJAJ ELECTRICALS LTD	4.01%
COAL INDIA LTD	3.47%
CESC LTD	1.95%
GE POWER INDIA LTD	1.86%
LINDE INDIA LIMITED	1.38%
SRF LTD	1.30%
DALMIA BHARAT LTD	1.12%
HINDUSTAN ZINC LTD	0.86%
<b>Equity Total</b>	<b>98.19%</b>
<b>Money Market Total</b>	<b>1.81%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Energy Fund 2 (ULIF04101/01/10LEENERGYF02121)

Fund Report as on 30th November 2017

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Suraj Makhija

**NAV as on 30 November, 17:** ₹16.5917

**Inception Date:** 11<sup>th</sup> June 2010

**Benchmark:** CNX Energy Index: 100%

**AUM as on 30 November, 17:** ₹9.42 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-00	-
MMI / Others	00-100	4

## Returns

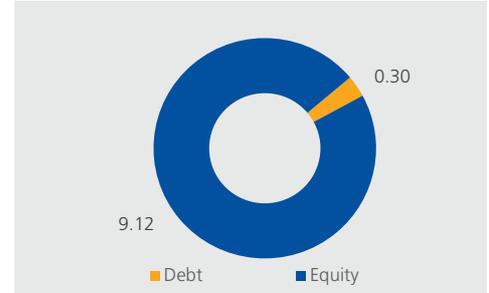
Period	Fund Returns	Index Returns
Last 1 Month	-1.26%	-2.66%
Last 6 Months	8.84%	18.44%
Last 1 Year	26.75%	42.11%
Last 2 Years	22.73%	30.90%
Last 3 Years	13.36%	14.27%
Since Inception	7.98%	5.02%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

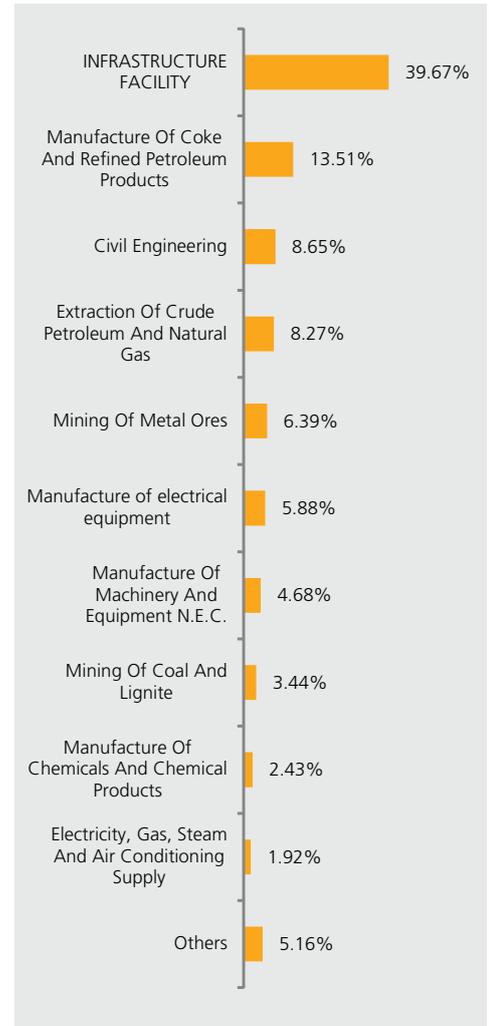
## Portfolio

Name of Instrument	% to AUM
NTPC LTD	8.78%
GAIL (INDIA) LTD	8.78%
LARSEN & TOUBRO LTD	8.65%
INDIAN OIL CORPORATION LTD	8.64%
GUJARAT STATE PETRONET LTD	8.56%
POWER GRID CORPORATION OF INDIA LTD	8.52%
OIL & NATURAL GAS CORPORATION LTD	8.27%
VEDANTA LTD	6.39%
PETRONET LNG LTD	5.03%
CASTROL (INDIA) LTD	4.87%
CUMMINS INDIA LTD	4.68%
BAJAJ ELECTRICALS LTD	3.97%
COAL INDIA LTD	3.44%
CESC LTD	1.92%
GE POWER INDIA LTD	1.91%
SRF LTD	1.28%
LINDE INDIA LIMITED	1.15%
DALMIA BHARAT LTD	1.11%
HINDUSTAN ZINC LTD	0.86%
<b>Equity Total</b>	<b>96.81%</b>
<b>Money Market Total</b>	<b>3.19%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Energy Fund 2 (ULIF06501/01/10PENRGYYF02121)

Fund Report as on 30th November 2017

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Suraj Makhija

**NAV as on 30 November, 17:** ₹16.2275

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** CNX Energy Index: 100%

**AUM as on 30 November, 17:** ₹15.42 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-00	-
MMI / Others	00-100	1

## Returns

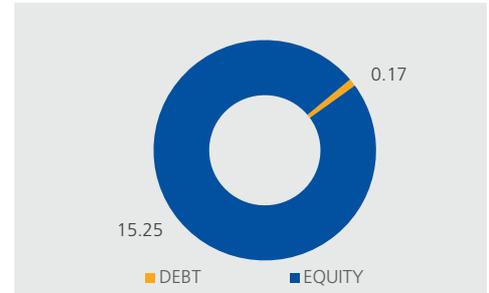
Period	Fund Returns	Index Returns
Last 1 Month	-1.20%	-2.66%
Last 6 Months	8.96%	18.44%
Last 1 Year	26.72%	42.11%
Last 2 Years	22.60%	30.90%
Last 3 Years	13.24%	14.27%
Since Inception	7.68%	5.02%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

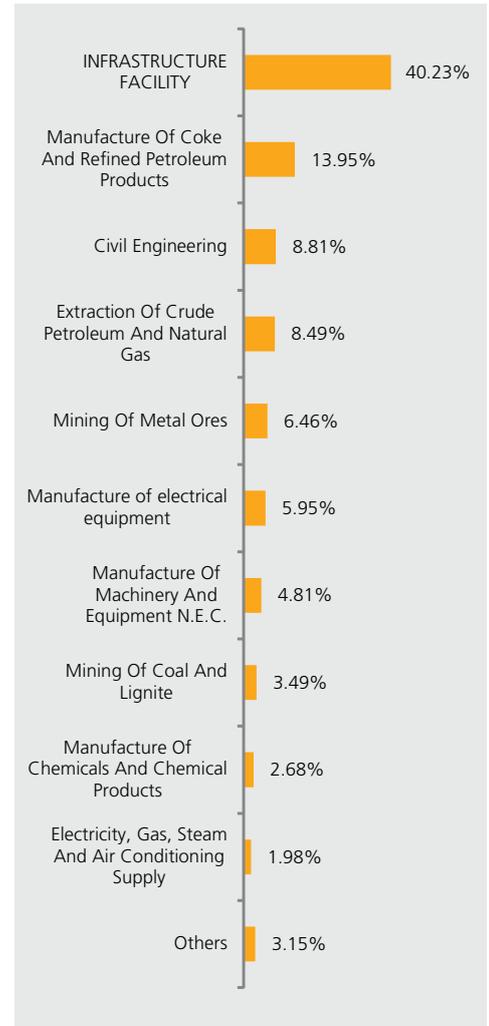
## Portfolio

Name of Instrument	% to AUM
INDIAN OIL CORPORATION LTD	8.95%
GAIL (INDIA) LTD	8.90%
LARSEN & TOUBRO LTD	8.81%
POWER GRID CORPORATION OF INDIA LTD	8.74%
GUJARAT STATE PETRONET LTD	8.72%
NTPC LTD	8.71%
OIL & NATURAL GAS CORPORATION LTD	8.49%
VEDANTA LTD	6.46%
PETRONET LNG LTD	5.16%
CASTROL (INDIA) LTD	5.00%
CUMMINS INDIA LTD	4.81%
BAJAJ ELECTRICALS LTD	4.07%
COAL INDIA LTD	3.49%
CESC LTD	1.98%
GE POWER INDIA LTD	1.87%
LINDE INDIA LIMITED	1.39%
SRF LTD	1.29%
DALMIA BHARAT LTD	1.15%
HINDUSTAN ZINC LTD	0.88%
<b>Equity Total</b>	<b>98.88%</b>
<b>Money Market Total</b>	<b>1.12%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Energy Fund 1 (ULIF06001/02/08HENERGYF01121)

Fund Report as on 30th November 2017

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Suraj Makhija

**NAV as on 30 November, 17:** ₹18.0611

**Inception Date:** 16<sup>th</sup> December 2008

**Benchmark:** CNX Energy Index: 100%

**AUM as on 30 November, 17:** ₹0.44 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

## Returns

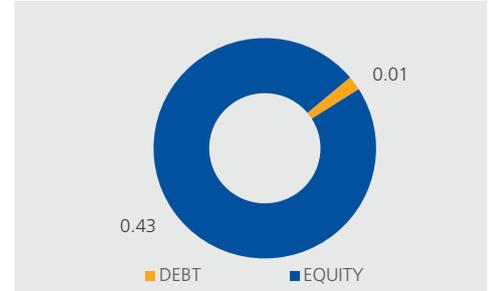
Period	Fund Returns	Index Returns
Last 1 Month	-1.23%	-2.66%
Last 6 Months	8.86%	18.44%
Last 1 Year	26.50%	42.11%
Last 2 Years	22.56%	30.90%
Last 3 Years	13.43%	14.27%
Since Inception	7.90%	5.52%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

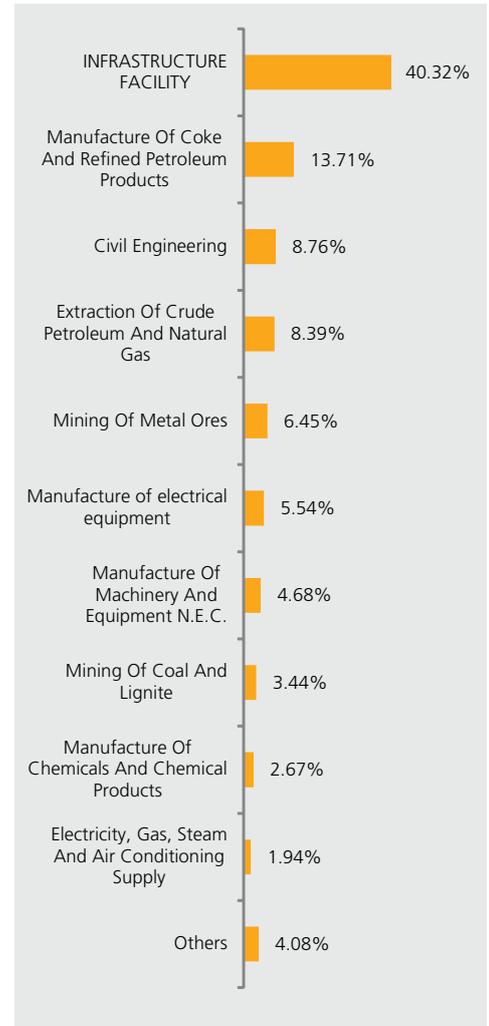
## Portfolio

Name of Instrument	% to AUM
NTPC LTD	8.93%
GAIL (INDIA) LTD	8.90%
GUJARAT STATE PETRONET LTD	8.81%
INDIAN OIL CORPORATION LTD	8.77%
LARSEN & TOUBRO LTD	8.76%
POWER GRID CORPORATION OF INDIA LTD	8.65%
OIL & NATURAL GAS CORPORATION LTD	8.39%
VEDANTA LTD	6.45%
PETRONET LNG LTD	5.04%
CASTROL (INDIA) LTD	4.94%
CUMMINS INDIA LTD	4.68%
BAJAJ ELECTRICALS LTD	3.87%
COAL INDIA LTD	3.44%
CESC LTD	1.94%
GE POWER INDIA LTD	1.67%
LINDE INDIA LIMITED	1.38%
SRF LTD	1.30%
DALMIA BHARAT LTD	1.15%
HINDUSTAN ZINC LTD	0.83%
<b>Equity Total</b>	<b>97.90%</b>
<b>Money Market Total</b>	<b>2.10%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Midcap Fund 1 (ULIF02810/06/08LMIDCAPF01121)

Fund Report as on 30th November 2017

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Suraj Makhija

**NAV as on 30 November, 17:** ₹29.6062

**Inception Date:** 11<sup>th</sup> June 2008

**Benchmark:** Nifty Midcap 50: 100%

**AUM as on 30 November, 17:** ₹53.07 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-00	-
MMI / Others	00-100	4

## Returns

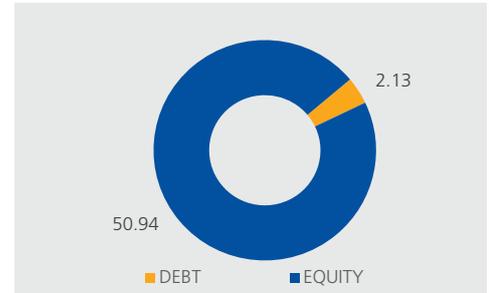
Period	Fund Returns	Index Returns
Last 1 Month	2.90%	1.73%
Last 6 Months	15.31%	16.15%
Last 1 Year	32.15%	38.99%
Last 2 Years	25.77%	23.70%
Last 3 Years	18.98%	15.10%
Since Inception	13.63%	8.92%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

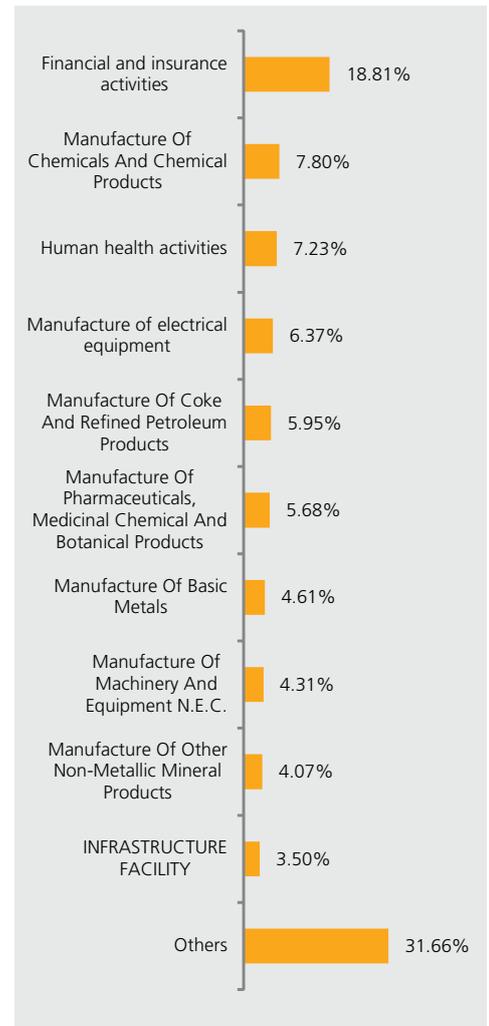
## Portfolio

Name of Instrument	% to AUM
VOLTAS LTD	4.31%
BAJAJ ELECTRICALS LTD	3.85%
DIVI'S LABORATORIES LTD	3.80%
STATE BANK OF INDIA	3.47%
APOLLO HOSPITALS ENTERPRISES LTD	3.38%
CASTROL (INDIA) LTD	3.11%
DALMIA BHARAT LTD	3.03%
SHOPPERS STOP LTD	2.88%
MOTHERSON SUMI SYSTEMS LTD	2.87%
INDIAN OIL CORPORATION LTD	2.84%
BHARAT FINANCIAL INCLUSION LTD	2.61%
SHARDA CROPHEM LTD	2.54%
INDIAN HOTELS CO. LTD	2.53%
GE POWER INDIA LTD	2.52%
SHRIRAM TRANSPORT FINANCE CO. LTD	2.50%
BHARAT FORGE LTD	2.45%
JUBILANT FOODWORKS LTD	2.41%
YES BANK LTD	2.27%
ECLERX SERVICES LTD	2.25%
TATA METALIKS LTD	2.24%
CESC LTD	2.23%
UNITED BREWERIES LTD	2.11%
HEALTHCARE GLOBAL ENTERPRISES LTD	2.10%
APOLLO TYRES LTD	1.99%
SRF LTD	1.97%
AUROBINDO PHARMA LTD	1.89%
SBI LIFE INSURANCE CO LTD	1.81%
D.B.CORP LTD	1.76%
THYROCARE TECHNOLOGIES LTD	1.76%
IDFC BANK LTD	1.71%
EQUITAS HOLDINGS LTD	1.67%
NIIT LTD	1.60%
GUJARAT STATE PETRONET LTD	1.51%
UPL LTD	1.45%
KOTAK MAHINDRA BANK LTD	1.45%
UFO MOVIEZ INDIA LTD	1.42%
HINDUSTAN ZINC LTD	1.34%
PUNJAB NATIONAL BANK	1.33%
SINTEX PLASTICS TECHNOLOGY LTD	1.16%
LINDE INDIA LIMITED	1.15%
PETRONET LNG LTD	1.11%
VESUVIUS INDIA LTD	1.03%
RATNAMANI METALS & TUBES LTD	1.03%
POWER FINANCE CORPORATION LTD	0.88%
GUJARAT FLUOROchemicals LTD	0.69%
<b>Equity Total</b>	<b>95.99%</b>
<b>Money Market Total</b>	<b>4.01%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Midcap Fund 2 (ULIF04501/01/10LMIDCAPF02121)

Fund Report as on 30th November 2017

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Suraj Makhija

**NAV as on 30 November, 17:** ₹27.0098

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Nifty Midcap 50: 100%

**AUM as on 30 November, 17:** ₹82.02 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-00	-
MMI / Others	00-100	4

## Returns

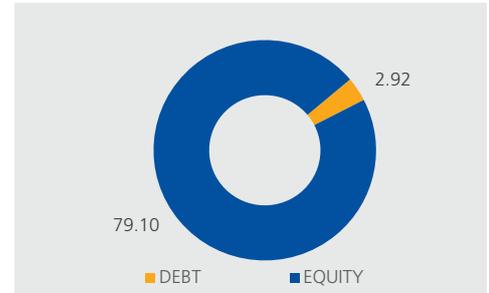
Period	Fund Returns	Index Returns
Last 1 Month	2.93%	1.73%
Last 6 Months	15.43%	16.15%
Last 1 Year	32.56%	38.99%
Last 2 Years	25.94%	23.70%
Last 3 Years	18.98%	15.10%
Since Inception	14.77%	8.40%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

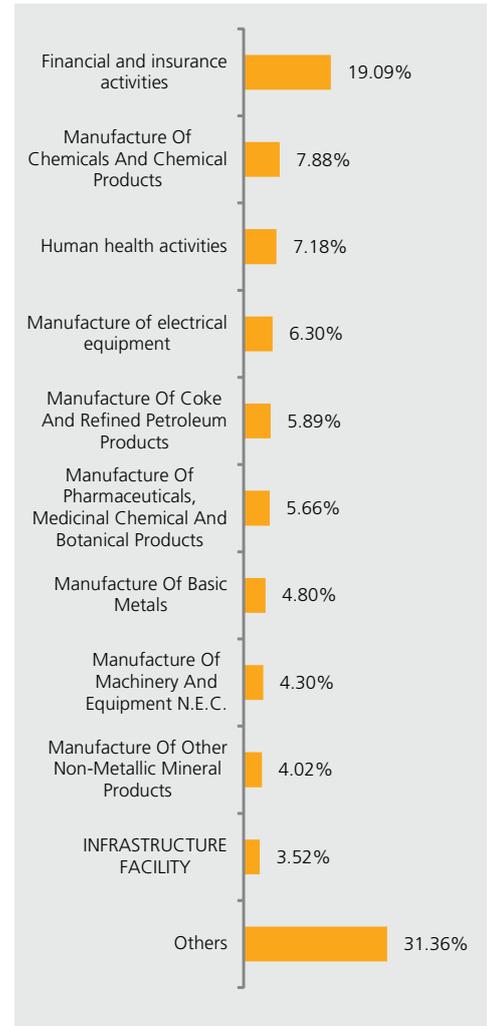
## Portfolio

Name of Instrument	% to AUM
VOLTAS LTD	4.30%
BAJAJ ELECTRICALS LTD	3.81%
DIVI'S LABORATORIES LTD	3.79%
STATE BANK OF INDIA	3.47%
APOLLO HOSPITALS ENTERPRISES LTD	3.32%
CASTROL (INDIA) LTD	3.11%
DALMIA BHARAT LTD	3.02%
MOTHERSON SUMI SYSTEMS LTD	2.93%
SHOPPERS STOP LTD	2.81%
INDIAN OIL CORPORATION LTD	2.78%
SHARDA CROPHEM LTD	2.60%
SHRIRAM TRANSPORT FINANCE CO. LTD	2.56%
BHARAT FINANCIAL INCLUSION LTD	2.56%
INDIAN HOTELS CO. LTD	2.52%
GE POWER INDIA LTD	2.50%
BHARAT FORGE LTD	2.49%
TATA METALIKS LTD	2.44%
JUBILANT FOODWORKS LTD	2.40%
YES BANK LTD	2.29%
ECLERX SERVICES LTD	2.29%
CESC LTD	2.25%
UNITED BREWERIES LTD	2.15%
HEALTHCARE GLOBAL ENTERPRISES LTD	2.09%
APOLLO TYRES LTD	1.99%
SRF LTD	1.98%
IDFC BANK LTD	1.92%
AUROBINDO PHARMA LTD	1.87%
SBI LIFE INSURANCE CO LTD	1.82%
THYROCARE TECHNOLOGIES LTD	1.77%
D.B.CORP LTD	1.76%
EQUITAS HOLDINGS LTD	1.72%
NIIT LTD	1.60%
GUJARAT STATE PETRONET LTD	1.51%
UPL LTD	1.45%
UFO MOVIEZ INDIA LTD	1.44%
KOTAK MAHINDRA BANK LTD	1.43%
HINDUSTAN ZINC LTD	1.33%
PUNJAB NATIONAL BANK	1.33%
SINTEX PLASTICS TECHNOLOGY LTD	1.17%
LINDE INDIA LIMITED	1.16%
PETRONET LNG LTD	1.12%
RATNAMANI METALS & TUBES LTD	1.02%
VESUVIUS INDIA LTD	0.99%
POWER FINANCE CORPORATION LTD	0.88%
GUJARAT FLUORO CHEMICALS LTD	0.69%
<b>Equity Total</b>	<b>96.44%</b>
<b>Money Market Total</b>	<b>3.56%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Make In India Fund (ULIF06924/03/15LMAKEINDIA121)

Fund Report as on 30th November 2017

## Investment Objective

Provide high return in the long term through exposure to equity investments in the sectors related to industrial activity.

## Fund Details

**Fund Manager:** Mr. Suraj Makhija

**NAV as on 30 November, 17:** ₹13.4153

**Inception Date:** 18<sup>th</sup> February 2016

**Benchmark:** S&P CNX Nifty

**AUM as on 30 November, 17:** ₹88.42 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

## Returns

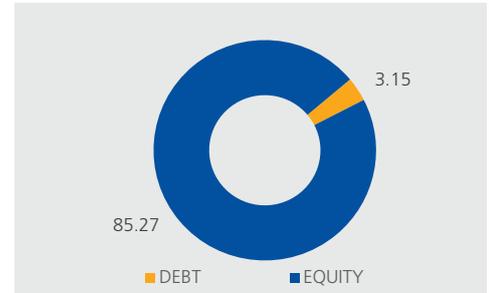
Period	Fund Returns	Index Returns
Last 1 Month	0.45%	-1.05%
Last 6 Months	7.37%	6.29%
Last 1 Year	21.72%	24.34%
Last 2 Years	-	-
Last 3 Years	-	-
Since Inception	19.26%	21.82%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

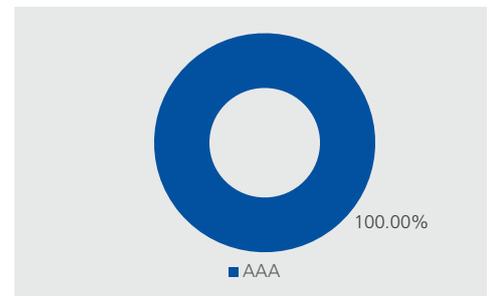
## Portfolio

Name of Instrument	% to AUM
LARSEN & TOUBRO LTD	4.89%
INFOSYS LTD	4.67%
I T C LTD	4.48%
TATA MOTORS LTD	3.61%
MARUTI SUZUKI INDIA LTD	3.40%
BHARTI AIRTEL LTD	3.26%
BAJAJ ELECTRICALS LTD	2.99%
HINDUSTAN UNILEVER LTD	2.99%
INDIAN OIL CORPORATION LTD	2.86%
CASTROL (INDIA) LTD	2.83%
DALMIA BHARAT LTD	2.79%
HEALTHCARE GLOBAL ENTERPRISES LTD	2.63%
SUN PHARMACEUTICAL INDUSTRIES LTD	2.43%
MAHINDRA & MAHINDRA LTD	2.13%
GAIL (INDIA) LTD	2.11%
MOTHERSON SUMI SYSTEMS LTD	1.97%
SRF LTD	1.92%
RELIANCE INDUSTRIES LTD	1.92%
UPL LTD	1.89%
APOLLO HOSPITALS ENTERPRISES LTD	1.85%
LINDE INDIA LIMITED	1.75%
BRITANNIA INDUSTRIES LTD	1.70%
INDIAN HOTELS CO. LTD	1.57%
HERO MOTOCORP LTD	1.54%
TATA CONSULTANCY SERVICES LTD	1.52%
GUJARAT STATE PETRONET LTD	1.51%
TATA STEEL LTD	1.49%
BHARAT FORGE LTD	1.40%
CIPLA LTD	1.40%
VESUVIUS INDIA LTD	1.36%
POWER GRID CORPORATION OF INDIA LTD	1.36%
UFO MOVIEZ INDIA LTD	1.36%
THYROCARE TECHNOLOGIES LTD	1.33%
APOLLO TYRES LTD	1.33%
GE POWER INDIA LTD	1.29%
SINTEX PLASTICS TECHNOLOGY LTD	1.28%
ASIAN PAINTS LTD	1.22%
DR. REDDY'S LABORATORIES LTD	1.19%
NTPC LTD	1.18%
AUROBINDO PHARMA LTD	1.16%
RATNAMANI METALS & TUBES LTD	1.15%
VEDANTA LTD	1.15%
OIL & NATURAL GAS CORPORATION LTD	1.15%
DIVI'S LABORATORIES LTD	1.030%
HCL TECHNOLOGIES LTD	1.01%
BHARAT HEAVY ELECTRICALS LTD	1.01%
UNITED BREWERIES LTD	0.98%
ECLERX SERVICES LTD	0.87%
NATIONAL ALUMINIUM CO. LTD	0.84%
TECH MAHINDRA LTD	0.83%
AMBUJA CEMENTS LTD	0.83%
<b>Equity Total</b>	<b>96.44%</b>
<b>MF Total</b>	<b>1.67%</b>
<b>Money Market Total</b>	<b>1.89%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

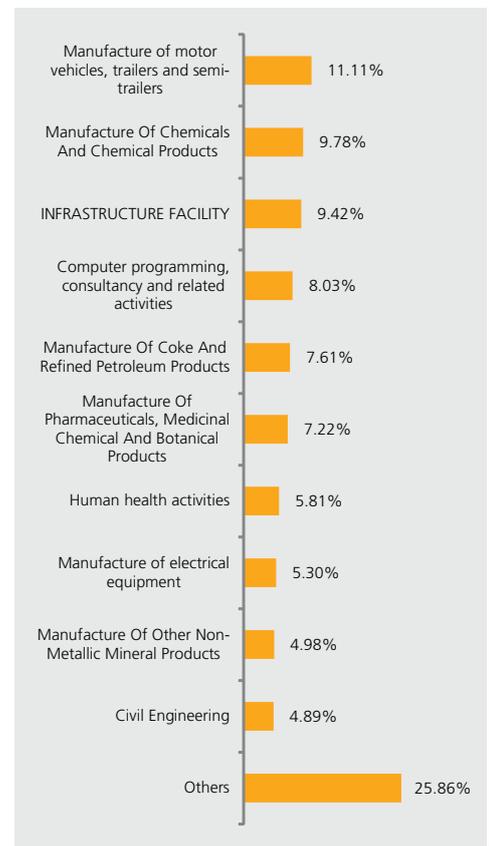
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Midcap Fund 2 (ULIF05101/01/10PMIDCAPF02121)

Fund Report as on 30th November 2017

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Suraj Makhija

**NAV as on 30 November, 17:** ₹27.2556

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Nifty Midcap 50: 100%

**AUM as on 30 November, 17:** ₹28.69 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	95
Gsec / Debt	00-00	-
MMI / Others	00-100	5

## Returns

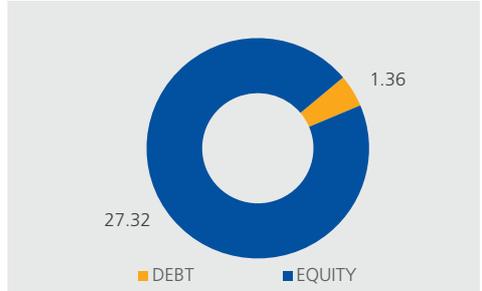
Period	Fund Returns	Index Returns
Last 1 Month	2.88%	1.73%
Last 6 Months	15.34%	16.15%
Last 1 Year	32.16%	38.99%
Last 2 Years	25.90%	23.70%
Last 3 Years	18.69%	15.10%
Since Inception	14.90%	8.40%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

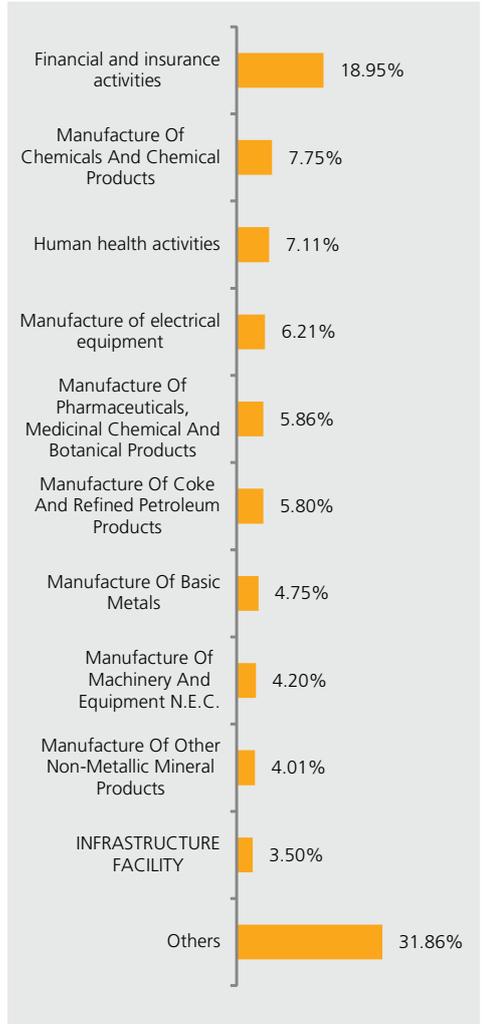
## Portfolio

Name of Instrument	% to AUM
VOLTAS LTD	4.20%
DIVI'S LABORATORIES LTD	3.91%
BAJAJ ELECTRICALS LTD	3.74%
STATE BANK OF INDIA	3.45%
APOLLO HOSPITALS ENTERPRISES LTD	3.25%
CASTROL (INDIA) LTD	3.07%
DALMIA BHARAT LTD	3.02%
MOTHERSON SUMI SYSTEMS LTD	2.89%
INDIAN OIL CORPORATION LTD	2.73%
SHOPPERS STOP LTD	2.72%
BHARAT FINANCIAL INCLUSION LTD	2.54%
SHRIRAM TRANSPORT FINANCE CO. LTD	2.52%
INDIAN HOTELS CO. LTD	2.52%
SHARDA CROPHEM LTD	2.51%
BHARAT FORGE LTD	2.47%
GE POWER INDIA LTD	2.46%
TATA METALIKS LTD	2.41%
JUBILANT FOODWORKS LTD	2.40%
YES BANK LTD	2.34%
ECLERX SERVICES LTD	2.25%
CESC LTD	2.20%
UNITED BREWERIES LTD	2.12%
HEALTHCARE GLOBAL ENTERPRISES LTD	2.09%
APOLLO TYRES LTD	2.01%
SRF LTD	1.97%
AUROBINDO PHARMA LTD	1.95%
IDFC BANK LTD	1.89%
SBI LIFE INSURANCE CO LTD	1.82%
THYROCARE TECHNOLOGIES LTD	1.76%
D.B.CORP LTD	1.73%
EQUITAS HOLDINGS LTD	1.68%
NIIT LTD	1.58%
GUJARAT STATE PETRONET LTD	1.51%
UPL LTD	1.45%
KOTAK MAHINDRA BANK LTD	1.40%
HINDUSTAN ZINC LTD	1.32%
PUNJAB NATIONAL BANK	1.32%
SINTEX PLASTICS TECHNOLOGY LTD	1.14%
LINDE INDIA LIMITED	1.13%
PETRONET LNG LTD	1.12%
UFO MOVIEZ INDIA LTD	1.10%
RATNAMANI METALS & TUBES LTD	1.02%
VESUVIUS INDIA LTD	0.99%
POWER FINANCE CORPORATION LTD	0.88%
GUJARAT FLUORO CHEMICALS LTD	0.69%
<b>Equity Total</b>	<b>95.25%</b>
<b>Money Market Total</b>	<b>4.75%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Midcap Fund 1 (ULIF06201/02/08HMIDCAPF01121)

Fund Report as on 30th November 2017

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Suraj Makhija

**NAV as on 30 November, 17:** ₹31.2261

**Inception Date:** 1<sup>st</sup> August 2008

**Benchmark:** Nifty Midcap 50: 100%

**AUM as on 30 November, 17:** ₹0.91 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-00	-
MMI / Others	00-100	4

## Returns

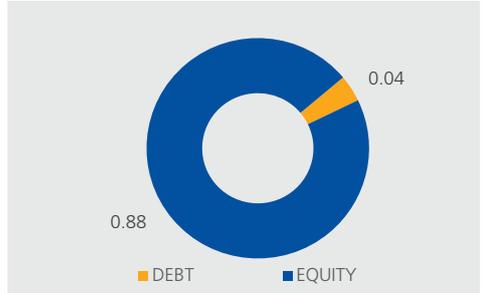
Period	Fund Returns	Index Returns
Last 1 Month	2.38%	1.73%
Last 6 Months	13.61%	16.15%
Last 1 Year	29.81%	38.99%
Last 2 Years	24.15%	23.70%
Last 3 Years	17.82%	15.10%
Since Inception	14.34%	9.61%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

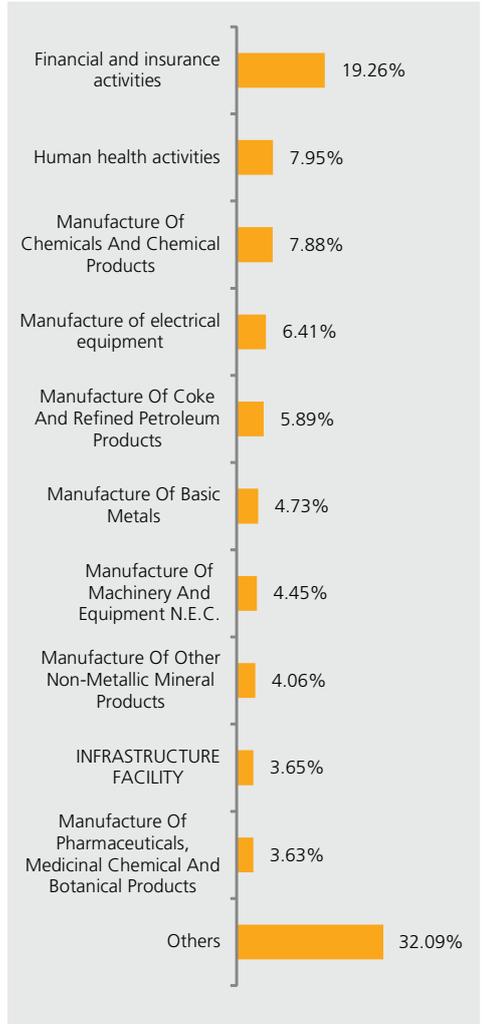
## Portfolio

Name of Instrument	% to AUM
VOLTAS LTD	4.45%
BAJAJ ELECTRICALS LTD	3.93%
APOLLO HOSPITALS ENTERPRISES LTD	3.81%
STATE BANK OF INDIA	3.47%
DALMIA BHARAT LTD	3.03%
CASTROL (INDIA) LTD	2.97%
SHOPPERS STOP LTD	2.93%
INDIAN OIL CORPORATION LTD	2.92%
MOTHERSON SUMI SYSTEMS LTD	2.81%
BHARAT FINANCIAL INCLUSION LTD	2.60%
SHARDA CROP-CHEM LTD	2.59%
SHRIRAM TRANSPORT FINANCE CO. LTD	2.57%
INDIAN HOTELS CO. LTD	2.52%
BHARAT FORGE LTD	2.48%
GE POWER INDIA LTD	2.48%
AUROBINDO PHARMA LTD	2.48%
JUBILANT FOODWORKS LTD	2.39%
ECLERX SERVICES LTD	2.36%
CESC LTD	2.29%
TATA METALIKS LTD	2.25%
YES BANK LTD	2.18%
UNITED BREWERIES LTD	2.16%
HEALTHCARE GLOBAL ENTERPRISES LTD	2.09%
THYROCARE TECHNOLOGIES LTD	2.05%
APOLLO TYRES LTD	2.04%
SRF LTD	1.98%
D.B.CORP LTD	1.95%
SBI LIFE INSURANCE CO LTD	1.93%
IDFC BANK LTD	1.92%
EQUITAS HOLDINGS LTD	1.79%
NIIT LTD	1.56%
GUJARAT STATE PETRONET LTD	1.54%
UFO MOVIEZ INDIA LTD	1.49%
KOTAK MAHINDRA BANK LTD	1.47%
UPL LTD	1.45%
HINDUSTAN ZINC LTD	1.37%
PUNJAB NATIONAL BANK	1.33%
PETRONET LNG LTD	1.18%
SINTEX PLASTICS TECHNOLOGY LTD	1.18%
LINDE INDIA LIMITED	1.17%
DIVI'S LABORATORIES LTD	1.15%
RATNAMANI METALS & TUBES LTD	1.11%
VESUVIUS INDIA LTD	1.02%
POWER FINANCE CORPORATION LTD	0.94%
GUJARAT FLUORO-CHEMICALS LTD	0.69%
<b>Equity Total</b>	<b>96.07%</b>
<b>Money Market Total</b>	<b>3.93%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Super Growth Fund 1 (ULIF01009/04/07LSPRGRWT01121)

Fund Report as on 30th November 2017

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Devesh R. Dokwal (Equity) & Ms. Tejal Shah (Debt)

**NAV as on 30 November, 17:** ₹24.5249

**Inception Date:** 28<sup>th</sup> May 2007

**Benchmark:** CRISIL Composite Bond Fund Index: 20%; S&P CNX Nifty: 80%

**AUM as on 30 November, 17:** ₹43.87 Crs.

**Modified Duration of Debt Portfolio:**

3.27 years

**YTM of Debt Portfolio:** 5.23%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	78
Gsec / Debt	20-100	21
MMI / Others	00-00	1

## Returns

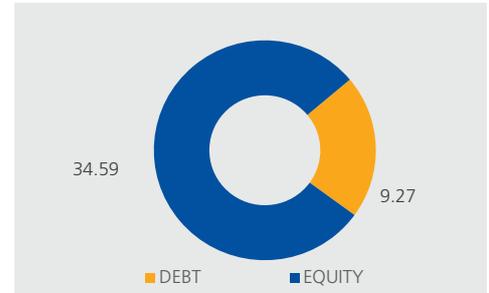
Period	Fund Returns	Index Returns
Last 1 Month	1.16%	-0.86%
Last 6 Months	8.74%	5.65%
Last 1 Year	19.66%	20.04%
Last 2 Years	14.62%	12.81%
Last 3 Years	10.16%	6.81%
Since Inception	10.35%	9.07%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

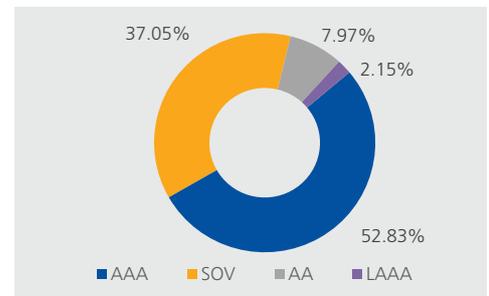
## Portfolio

Name of Instrument	% to AUM
7.86% LIC HOUSING FIN NCD RED 17-05-2027	1.84%
9.55% HINDALCO IND NCD RED 25-04-2022	1.68%
7.95% HDFC BANK LTD RED 21-09-2026	1.15%
9% RELIANCE JIO INFO NCD 21-01-2025	0.99%
8.4% POWER GRID CORP NCD RED 27-05-2022	0.94%
9.25% RELIANCE JIO INFO NCD RED 16-06-24	0.74%
7.60% NHAI LTD NCD RED 18-03-2022	0.23%
7% RELIANCE INDUSTRIES NCD RED 31082022	0.22%
<b>Bonds/Debentures Total</b>	<b>7.80%</b>
6.79% GOVT OF INDIA RED 15-05-2027	2.72%
7.68% GOVT OF INDIA RED 15-12-2023	2.07%
7.59% GOVT OF INDIA RED 11-01-2026	1.42%
6.68% GOVT OF INDIA RED 17-09-2031	0.94%
7.61% GOVT OF INDIA RED 09-05-2030	0.33%
7.16% GOVT OF INDIA RED 20-05-2023	0.18%
7.73% GOVT OF INDIA RED 19-12-2034	0.13%
<b>Gilts Total</b>	<b>7.79%</b>
HDFC BANK LTD	5.35%
INFOSYS LTD	4.82%
ICICI BANK LTD	4.13%
LARSEN & TOUBRO LTD	4.06%
I T C LTD	4.06%
MARUTI SUZUKI INDIA LTD	3.94%
RELIANCE INDUSTRIES LTD	3.51%
DIVI'S LABORATORIES LTD	3.31%
SUN PHARMACEUTICAL INDUSTRIES LTD	2.48%
STATE BANK OF INDIA	2.34%
MOTHERSON SUMI SYSTEMS LTD	2.27%
ULTRATECH CEMENT LTD	2.23%
CUMMINS INDIA LTD	2.02%
HCL TECHNOLOGIES LTD	2.02%
TATA MOTORS LTD	1.95%
KOTAK MAHINDRA BANK LTD	1.90%
HINDUSTAN UNILEVER LTD	1.63%
AXIS BANK LTD	1.62%
EQUITAS HOLDINGS LTD	1.56%
TATA METALIKS LTD	1.47%
INDIAN HOTELS CO. LTD	1.47%
HEALTHCARE GLOBAL ENTERPRISES LTD	1.40%
HERO MOTOCORP LTD	1.30%
UPL LTD	1.23%
BHARTI AIRTEL LTD	1.22%
THYROCARE TECHNOLOGIES LTD	1.19%
VEDANTA LTD	1.17%
SHRIRAM TRANSPORT FINANCE CO. LTD	1.05%
JUBILANT FOODWORKS LTD	1.01%
ASIAN PAINTS LTD	1.01%
MAHINDRA & MAHINDRA LTD	1.00%
JINDAL STEEL & POWER LTD	0.98%
IDFC BANK LTD	0.96%
BHARAT FINANCIAL INCLUSION LTD	0.94%
RATNAMANI METALS & TUBES LTD	0.93%
HOUSING DEVE FIN CORP LTD	0.92%
CASTROL (INDIA) LTD	0.81%
NATIONAL ALUMINIUM CO. LTD	0.81%
APOLLO HOSPITALS ENTERPRISES LTD	0.80%
CESC LTD	0.80%
YES BANK LTD	0.79%
POWER FINANCE CORPORATION LTD	0.40%
TECH MAHINDRA LTD	0.01%
<b>Equity Total</b>	<b>78.86%</b>
<b>Money Market Total</b>	<b>5.55%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

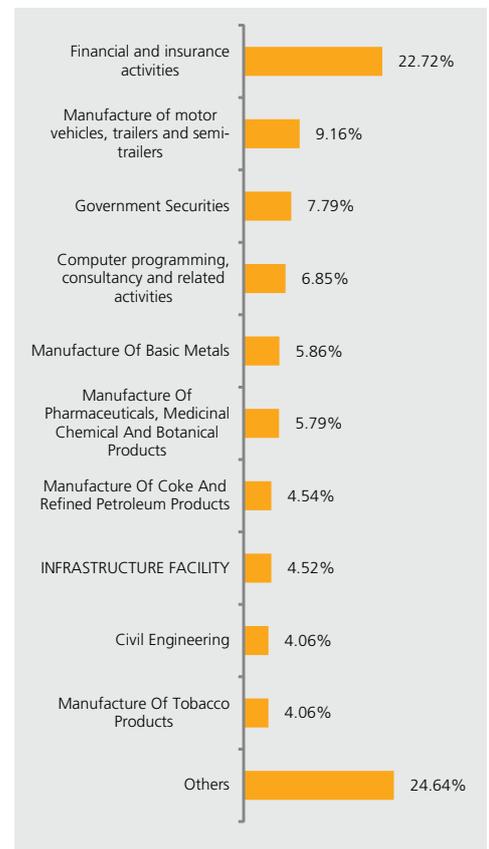
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Super Growth Fund 2 (ULIF04701/01/10LSPRGRWT02121)

Fund Report as on 30th November 2017

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Devesh R. Dokwal (Equity) & Ms. Tejal Shah (Debt)  
**NAV as on 30 November, 17:** ₹20.9360  
**Inception Date:** 11<sup>th</sup> January 2010  
**Benchmark:** CRISIL Composite Bond Fund Index: 20%; S&P CNX Nifty: 80%  
**AUM as on 30 November, 17:** ₹2.10 Crs.  
**Modified Duration of Debt Portfolio:** 3.39 years  
**YTM of Debt Portfolio:** 5.38%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	77
Gsec / Debt	20-100	22
MMI / Others	00-00	1

## Returns

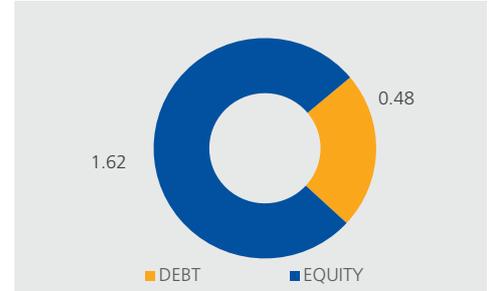
Period	Fund Returns	Index Returns
Last 1 Month	1.03%	-0.86%
Last 6 Months	9.05%	5.65%
Last 1 Year	19.37%	20.04%
Last 2 Years	13.68%	12.81%
Last 3 Years	9.16%	6.81%
Since Inception	11.17%	8.94%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

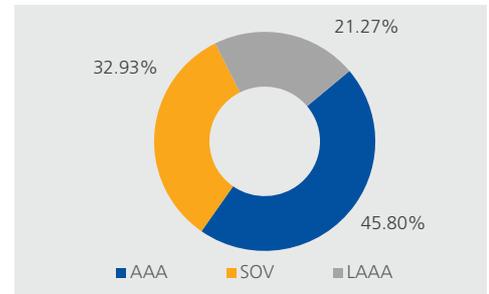
## Portfolio

Name of Instrument	% to AUM
7.60% NHAI LTD NCD RED 18-03-2022	4.78%
7.33% IRFC NCD RED 27-08-2027	4.64%
<b>Bonds/Debentures Total</b>	<b>9.42%</b>
6.79% GOVT OF INDIA RED 15-05-2027	2.38%
7.68% GOVT OF INDIA RED 15-12-2023	2.02%
7.59% GOVT OF INDIA RED 11-01-2026	1.42%
6.68% GOVT OF INDIA RED 17-09-2031	0.96%
7.61% GOVT OF INDIA RED 09-05-2030	0.34%
7.16% GOVT OF INDIA RED 20-05-2023	0.19%
7.73% GOVT OF INDIA RED 19-12-2034	0.10%
<b>Gilts Total</b>	<b>7.41%</b>
HDFC BANK LTD	5.40%
INFOSYS LTD	4.66%
MARUTI SUZUKI INDIA LTD	4.09%
LARSEN & TOUBRO LTD	3.89%
I T C LTD	3.67%
RELIANCE INDUSTRIES LTD	3.38%
DIVI'S LABORATORIES LTD	3.14%
MOTHERSON SUMI SYSTEMS LTD	2.86%
ICICI BANK LTD	2.63%
SUN PHARMACEUTICAL INDUSTRIES LTD	2.51%
STATE BANK OF INDIA	2.07%
CUMMINS INDIA LTD	2.00%
ULTRATECH CEMENT LTD	1.98%
KOTAK MAHINDRA BANK LTD	1.95%
HCL TECHNOLOGIES LTD	1.91%
AXIS BANK LTD	1.88%
TATA MOTORS LTD	1.88%
HINDUSTAN UNILEVER LTD	1.50%
MAHINDRA & MAHINDRA LTD	1.41%
VEDANTA LTD	1.38%
TATA METALIKS LTD	1.38%
INDIAN HOTELS CO. LTD	1.37%
HERO MOTOCORP LTD	1.28%
BHARAT HEAVY ELECTRICALS LTD	1.27%
UPL LTD	1.21%
EQUITAS HOLDINGS LTD	1.19%
BHARTI AIRTEL LTD	1.19%
BHARAT FINANCIAL INCLUSION LTD	1.09%
POWER GRID CORPORATION OF INDIA LTD	1.02%
HEALTHCARE GLOBAL ENTERPRISES LTD	1.02%
JINDAL STEEL & POWER LTD	0.96%
IDFC BANK LTD	0.93%
SHRIRAM TRANSPORT FINANCE CO. LTD	0.91%
RATNAMANI METALS & TUBES LTD	0.88%
JUBILANT FOODWORKS LTD	0.80%
NATIONAL ALUMINIUM CO. LTD	0.80%
YES BANK LTD	0.80%
NIIT LTD	0.79%
CESC LTD	0.76%
APOLLO HOSPITALS ENTERPRISES LTD	0.75%
HOUSING DEVE FIN CORP LTD	0.74%
COLGATE PALMOLIVE (INDIA) LTD	0.70%
CASTROL (INDIA) LTD	0.59%
POWER FINANCE CORPORATION LTD	0.39%
BAJAJ ELECTRICALS LTD	0.01%
TECH MAHINDRA LTD	0.01%
<b>Equity Total</b>	<b>77.02%</b>
<b>Money Market Total</b>	<b>6.16%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

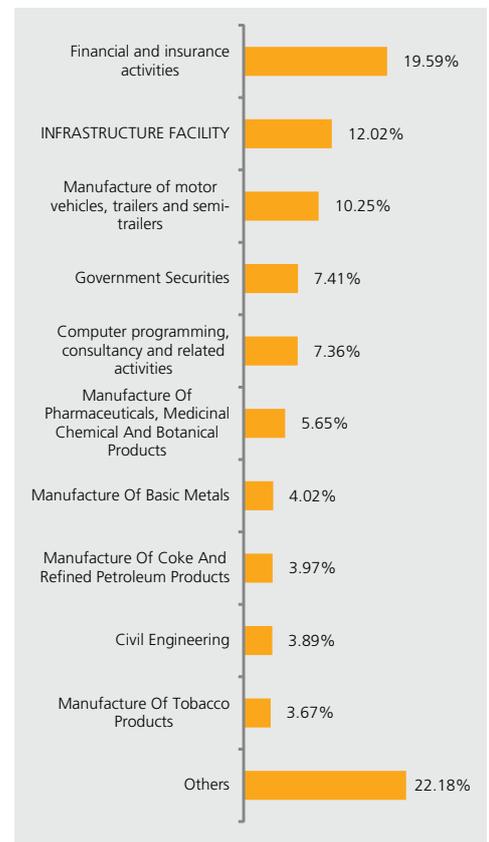
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Super Growth Fund 1 (ULIF01701/02/08HSPRGRWT01121)

Fund Report as on 30th November 2017

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Devesh R. Dokwal (Equity) & Ms. Tejal Shah (Debt)  
**NAV as on 30 November, 17:** ₹20.6550  
**Inception Date:** 27<sup>th</sup> February 2008  
**Benchmark:** CRISIL Composite Bond Fund Index: 20%; S&P CNX Nifty: 80%  
**AUM as on 30 November, 17:** ₹4.55 Crs.  
**Modified Duration of Debt Portfolio:** 2.59 years  
**YTM of Debt Portfolio:** 4.45%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	76
Gsec / Debt	20-100	23
MMI / Others	00-00	1

## Returns

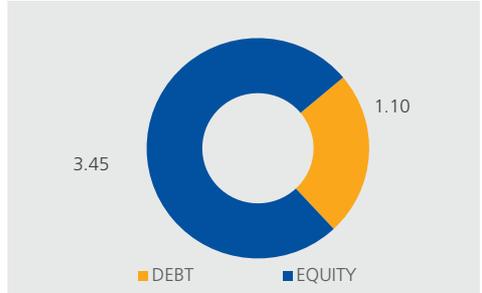
Period	Fund Returns	Index Returns
Last 1 Month	1.13%	-0.86%
Last 6 Months	8.65%	5.65%
Last 1 Year	19.04%	20.04%
Last 2 Years	14.25%	12.81%
Last 3 Years	9.80%	6.81%
Since Inception	9.06%	7.70%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

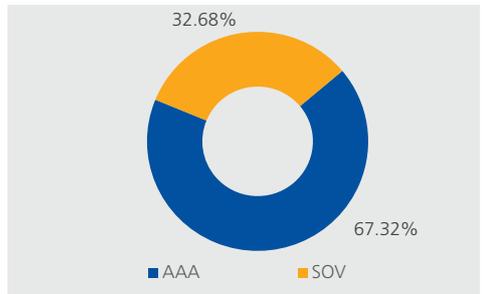
## Portfolio

Name of Instrument	% to AUM
7.95% RECL SR 147 NCD RED 12-03-2027	2.23%
7.80% LIC HOUSING FIN NCD RED 03-05-2022	2.22%
7.33% IRFC NCD RED 27-08-2027	2.14%
<b>Bonds/Debtentures Total</b>	<b>6.59%</b>
6.79% GOVT OF INDIA RED 15-05-2027	2.61%
7.68% GOVT OF INDIA RED 15-12-2023	2.02%
7.59% GOVT OF INDIA RED 11-01-2026	1.42%
6.68% GOVT OF INDIA RED 17-09-2031	0.95%
7.61% GOVT OF INDIA RED 09-05-2030	0.34%
7.16% GOVT OF INDIA RED 20-05-2023	0.18%
7.73% GOVT OF INDIA RED 19-12-2034	0.11%
<b>Gilts Total</b>	<b>7.62%</b>
HDFC BANK LTD	5.20%
INFOSYS LTD	4.72%
LARSEN & TOUBRO LTD	3.91%
ICICI BANK LTD	3.86%
MARUTI SUZUKI INDIA LTD	3.74%
I T C LTD	3.71%
DIVI'S LABORATORIES LTD	3.24%
RELIANCE INDUSTRIES LTD	3.24%
SUN PHARMACEUTICAL INDUSTRIES LTD	2.52%
STATE BANK OF INDIA	2.31%
MOTHERSON SUMI SYSTEMS LTD	2.19%
ULTRATECH CEMENT LTD	2.08%
HCL TECHNOLOGIES LTD	1.92%
TATA MOTORS LTD	1.90%
KOTAK MAHINDRA BANK LTD	1.86%
CUMMINS INDIA LTD	1.84%
AXIS BANK LTD	1.57%
EQUITAS HOLDINGS LTD	1.53%
HINDUSTAN UNILEVER LTD	1.46%
MAHINDRA & MAHINDRA LTD	1.41%
TATA METALIKS LTD	1.39%
INDIAN HOTELS CO. LTD	1.34%
HEALTHCARE GLOBAL ENTERPRISES LTD	1.29%
HERO MOTOCORP LTD	1.25%
UPL LTD	1.21%
BHARTI AIRTEL LTD	1.19%
THYROCARE TECHNOLOGIES LTD	1.12%
VEDANTA LTD	1.10%
SHRIRAM TRANSPORT FINANCE CO. LTD	1.04%
JUBILANT FOODWORKS LTD	1.00%
JINDAL STEEL & POWER LTD	0.96%
IDFC BANK LTD	0.93%
ASIAN PAINTS LTD	0.93%
HOUSING DEVE FIN CORP LTD	0.88%
RATNAMANI METALS & TUBES LTD	0.88%
BHARAT FINANCIAL INCLUSION LTD	0.85%
NATIONAL ALUMINIUM CO. LTD	0.80%
YES BANK LTD	0.78%
CASTROL (INDIA) LTD	0.78%
CESC LTD	0.75%
APOLLO HOSPITALS ENTERPRISES LTD	0.73%
POWER FINANCE CORPORATION LTD	0.39%
TECH MAHINDRA LTD	0.01%
<b>Equity Total</b>	<b>75.82%</b>
<b>Money Market Total</b>	<b>9.97%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

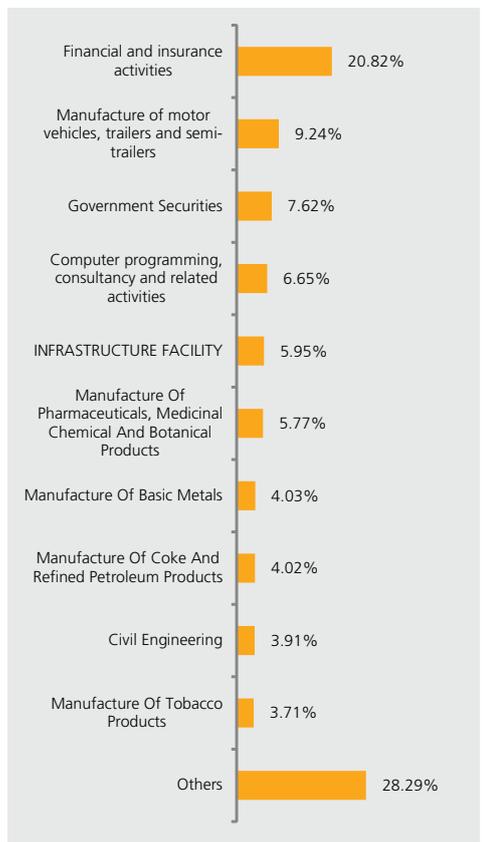
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life High Growth Fund 1 (ULIF00728/02/07LHIGROWT01121)

Fund Report as on 30th November 2017

## Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

## Fund Details

**Fund Manager:** Mr. Devesh R. Dokwal (Equity) & Ms. Tejal Shah (Debt)

**NAV as on 30 November, 17:** ₹26.5052

**Inception Date:** 1<sup>st</sup> March 2007

**Benchmark:** N.A

**AUM as on 30 November, 17:** ₹73.85 Crs.

**Modified Duration of Debt Portfolio:**

3.55 years

**YTM of Debt Portfolio:** 5.72%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	59
Gsec / Debt	40-100	40
MMI / Others	00-00	1

## Returns

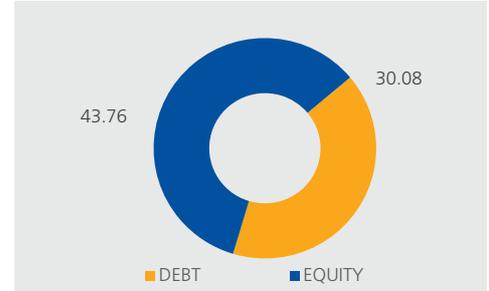
Period	Fund Returns	Index Returns
Last 1 Month	0.87%	-0.68%
Last 6 Months	7.12%	4.99%
Last 1 Year	14.82%	15.83%
Last 2 Years	13.00%	12.03%
Last 3 Years	9.70%	7.55%
Since Inception	10.88%	9.79%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

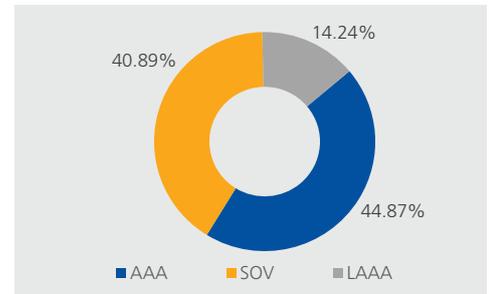
## Portfolio

Name of Instrument	% to AUM
9% RELIANCE JIO INFO NCD 21-01-2025	3.80%
7.72% SUNDARAM FIN NCD RED 08-10-2018	3.12%
9.25% RELIANCE JIO INFO NCD RED 16-06-24	2.80%
7% RELIANCE INDUSTRIES NCD RED 31082022	2.66%
7.95% HDFC BANK LTD RED 21-09-2026	2.06%
9.70% TATA SONS LTD NCD RED 25-07-2022	1.18%
9.95% FOOD CORP OF INDIA NCD RD 07-03-22	0.44%
9.54% TATA SONS LTD NCD RED 25-04-2022	0.15%
9.45% LIC HOUSING FIN NCD RED 30-01-2022	0.14%
<b>Bonds/Debentures Total</b>	<b>16.35%</b>
6.79% GOVT OF INDIA RED 15-05-2027	6.68%
7.68% GOVT OF INDIA RED 15-12-2023	4.17%
7.59% GOVT OF INDIA RED 11-01-2026	2.83%
6.68% GOVT OF INDIA RED 17-09-2031	1.89%
7.61% GOVT OF INDIA RED 09-05-2030	0.68%
7.73% GOVT OF INDIA RED 19-12-2034	0.27%
7.16% GOVT OF INDIA RED 20-05-2023	0.07%
<b>Gilts Total</b>	<b>16.59%</b>
INFOSYS LTD	3.63%
HDFC BANK LTD	3.59%
ICICI BANK LTD	3.09%
LARSEN & TOUBRO LTD	3.07%
I T C LTD	2.97%
MARUTI SUZUKI INDIA LTD	2.96%
RELIANCE INDUSTRIES LTD	2.52%
DIVI'S LABORATORIES LTD	2.48%
SUN PHARMACEUTICAL INDUSTRIES LTD	1.99%
STATE BANK OF INDIA	1.76%
MOTHERSON SUMI SYSTEMS LTD	1.68%
ULTRATECH CEMENT LTD	1.66%
HCL TECHNOLOGIES LTD	1.53%
CUMMINS INDIA LTD	1.49%
TATA MOTORS LTD	1.45%
KOTAK MAHINDRA BANK LTD	1.42%
HINDUSTAN UNILEVER LTD	1.37%
AXIS BANK LTD	1.21%
EQUITAS HOLDINGS LTD	1.17%
MAHINDRA & MAHINDRA LTD	1.14%
INDIAN HOTELS CO. LTD	1.09%
HEALTHCARE GLOBAL ENTERPRISES LTD	1.06%
HERO MOTOCORP LTD	0.98%
UPL LTD	0.93%
BHARTI AIRTEL LTD	0.91%
THYROCARE TECHNOLOGIES LTD	0.90%
ASIAN PAINTS LTD	0.88%
VEDANTA LTD	0.88%
RATNAMANI METALS & TUBES LTD	0.81%
SHRIRAM TRANSPORT FINANCE CO. LTD	0.79%
BHARAT FINANCIAL INCLUSION LTD	0.77%
JUBILANT FOODWORKS LTD	0.76%
JINDAL STEEL & POWER LTD	0.73%
IDFC BANK LTD	0.72%
HOUSING DEVE FIN CORP LTD	0.69%
CASTROL (INDIA) LTD	0.65%
NATIONAL ALUMINIUM CO. LTD	0.61%
TATA METALIKS LTD	0.61%
CESC LTD	0.60%
APOLLO HOSPITALS ENTERPRISES LTD	0.60%
YES BANK LTD	0.59%
POWER FINANCE CORPORATION LTD	0.30%
BHARAT HEAVY ELECTRICALS LTD	0.18%
TECH MAHINDRA LTD	0.01%
<b>Equity Total</b>	<b>59.26%</b>
<b>Money Market Total</b>	<b>7.80%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

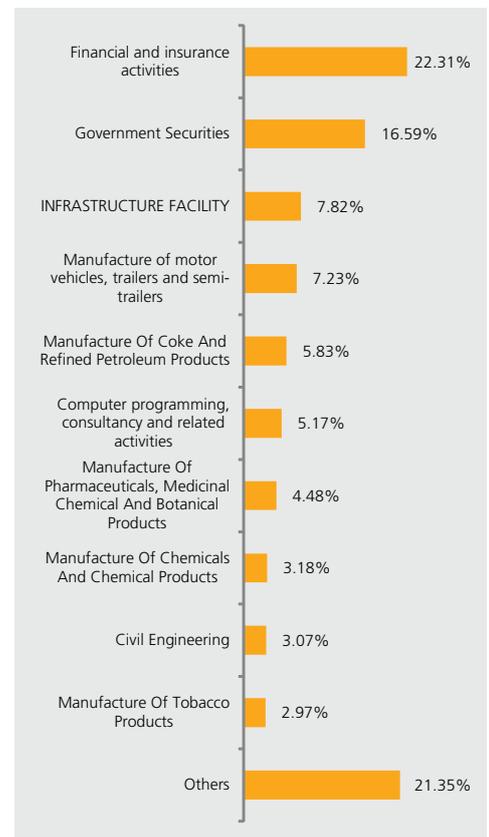
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life High Growth Fund 2 (ULIF05511/01/10LHIGROWT02121)

Fund Report as on 30th November 2017

## Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

## Fund Details

**Fund Manager:** Mr. Devesh R. Dokwal (Equity) & Ms. Tejal Shah (Debt)  
**NAV as on 30 November, 17:** ₹19.8984  
**Inception Date:** 11<sup>th</sup> January 2010  
**Benchmark:** CRISIL Composite Bond Fund Index: 40%; S&P CNX Nifty: 60%  
**AUM as on 30 November, 17:** ₹2.51 Crs.  
**Modified Duration of Debt Portfolio:** 2.70 years  
**YTM of Debt Portfolio:** 4.88%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	57
Gsec / Debt	40-100	42
MMI / Others	00-00	1

## Returns

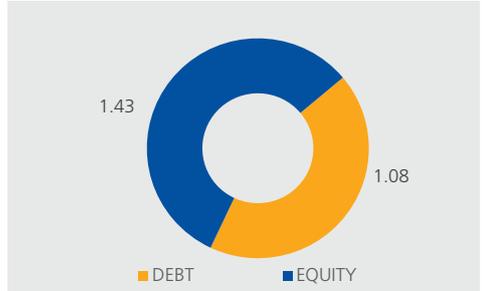
Period	Fund Returns	Index Returns
Last 1 Month	0.81%	-0.68%
Last 6 Months	7.54%	4.99%
Last 1 Year	14.75%	15.83%
Last 2 Years	12.46%	12.03%
Last 3 Years	9.35%	7.55%
Since Inception	10.49%	9.23%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

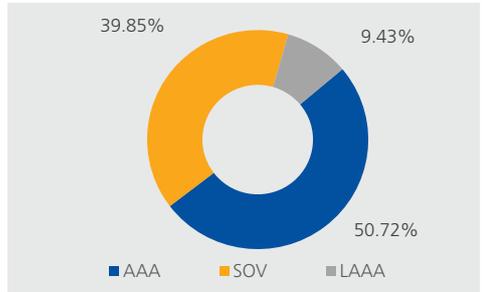
## Portfolio

Name of Instrument	% to AUM
9.25% RELIANCE JIO INFO NCD RED 16-06-24	4.33%
10% INDIABULLS HSG FIN NCD RED 29-09-19	4.17%
7.60% NHAI LTD NCD RED 18-03-2022	4.00%
<b>Bonds/Debentures Total</b>	<b>12.50%</b>
6.79% GOVT OF INDIA RED 15-05-2027	6.76%
7.68% GOVT OF INDIA RED 15-12-2023	4.03%
7.59% GOVT OF INDIA RED 11-01-2026	2.90%
6.68% GOVT OF INDIA RED 17-09-2031	1.88%
7.61% GOVT OF INDIA RED 09-05-2030	0.65%
7.16% GOVT OF INDIA RED 20-05-2023	0.44%
7.73% GOVT OF INDIA RED 19-12-2034	0.24%
<b>Gilts Total</b>	<b>16.90%</b>
HDFC BANK LTD	3.91%
INFOSYS LTD	3.42%
MARUTI SUZUKI INDIA LTD	3.01%
LARSEN & TOUBRO LTD	2.90%
ICICI BANK LTD	2.82%
I T C LTD	2.75%
RELIANCE INDUSTRIES LTD	2.46%
DIVI'S LABORATORIES LTD	2.39%
SUN PHARMACEUTICAL INDUSTRIES LTD	1.86%
MOTHERSON SUMI SYSTEMS LTD	1.64%
STATE BANK OF INDIA	1.55%
ULTRATECH CEMENT LTD	1.46%
KOTAK MAHINDRA BANK LTD	1.45%
AXIS BANK LTD	1.40%
HCL TECHNOLOGIES LTD	1.39%
TATA MOTORS LTD	1.38%
CUMMINS INDIA LTD	1.36%
HINDUSTAN UNILEVER LTD	1.13%
TATA METALIKS LTD	1.02%
VEDANTA LTD	0.98%
INDIAN HOTELS CO. LTD	0.96%
BHARAT HEAVY ELECTRICALS LTD	0.95%
MAHINDRA & MAHINDRA LTD	0.94%
UPL LTD	0.90%
EQUITAS HOLDINGS LTD	0.89%
BHARTI AIRTEL LTD	0.88%
HERO MOTOCORP LTD	0.84%
BHARAT FINANCIAL INCLUSION LTD	0.79%
HEALTHCARE GLOBAL ENTERPRISES LTD	0.76%
JINDAL STEEL & POWER LTD	0.72%
POWER GRID CORPORATION OF INDIA LTD	0.72%
SHRIRAM TRANSPORT FINANCE CO. LTD	0.68%
IDFC BANK LTD	0.68%
RATNAMANI METALS & TUBES LTD	0.65%
NATIONAL ALUMINIUM CO. LTD	0.60%
YES BANK LTD	0.59%
JUBILANT FOODWORKS LTD	0.59%
NIIT LTD	0.58%
CESC LTD	0.55%
HOUSING DEVE FIN CORP LTD	0.55%
COLGATE PALMOLIVE (INDIA) LTD	0.54%
APOLLO HOSPITALS ENTERPRISES LTD	0.52%
CASTROL (INDIA) LTD	0.45%
POWER FINANCE CORPORATION LTD	0.29%
TECH MAHINDRA LTD	0.01%
<b>Equity Total</b>	<b>56.89%</b>
<b>Money Market Total</b>	<b>13.72%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

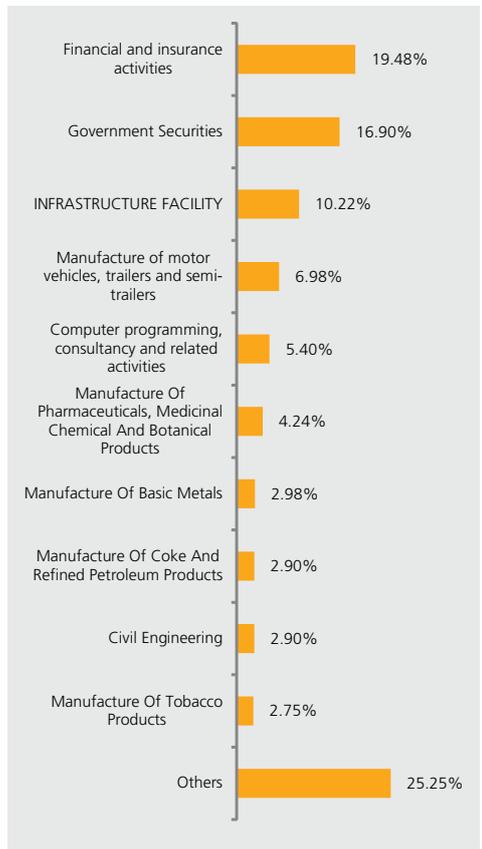
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Growth Plus Fund 1 (ULIF00809/04/07LGRWTPLS01121)

Fund Report as on 30th November 2017

## Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

## Fund Details

**Fund Manager:** Mr. Devesh R. Dokwal (Equity) & Ms. Tejal Shah (Debt)  
**NAV as on 30 November, 17:** ₹26.0609  
**Inception Date:** 28<sup>th</sup> May 2007  
**Benchmark:** N.A.  
**AUM as on 30 November, 17:** ₹35.82 Crs.  
**Modified Duration of Debt Portfolio:** 3.63 years  
**YTM of Debt Portfolio:** 6.13%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	48
Gsec / Debt	50-100	50
MMI / Others	00-00	1

## Returns

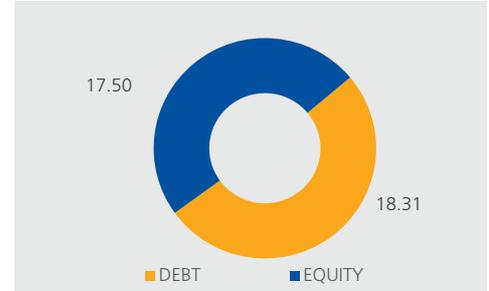
Period	Fund Returns	Index Returns
Last 1 Month	0.68%	-0.59%
Last 6 Months	6.31%	4.66%
Last 1 Year	12.72%	13.77%
Last 2 Years	12.43%	11.61%
Last 3 Years	9.69%	7.89%
Since Inception	10.69%	9.69%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

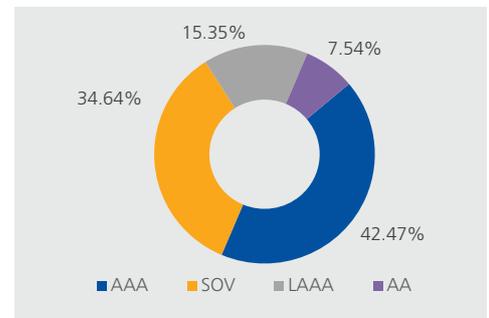
## Portfolio

Name of Instrument	% to AUM
7.72% SUNDARAM FIN NCD RED 08-10-2018	4.47%
9.55% HINDALCO IND NCD RED 25-04-2022	3.81%
7% RELIANCE INDUSTRIES NCD RED 31082022	3.29%
9% RELIANCE JIO INFO NCD 21-01-2025	3.02%
9.25% RELIANCE JIO INFO NCD RED 16-06-24	2.43%
7.95% RECL SR 147 NCD RED 12-03-2027	1.98%
7.28% POWER FIN CORP NCD RED 10-06-2022	1.94%
7.33% IRFC NCD RED 27-08-2027	1.90%
10% INDIABULLS HSG FIN NCD RED 29-09-19	1.46%
7.95% HDFC BANK LTD RED 21-09-2026	1.41%
9.35% POWER GRID CORP NCD RED 29-08-2022	0.30%
<b>Bonds/Debentures Total</b>	<b>26.03%</b>
7.68% GOVT OF INDIA RED 15-12-2023	5.19%
6.79% GOVT OF INDIA RED 15-05-2027	4.85%
7.59% GOVT OF INDIA RED 11-01-2026	3.51%
6.68% GOVT OF INDIA RED 17-09-2031	2.34%
7.61% GOVT OF INDIA RED 09-05-2030	0.84%
7.16% GOVT OF INDIA RED 20-05-2023	0.46%
7.73% GOVT OF INDIA RED 19-12-2034	0.33%
<b>Gilts Total</b>	<b>17.52%</b>
HDFC BANK LTD	3.30%
INFOSYS LTD	3.01%
ICICI BANK LTD	2.56%
I T C LTD	2.53%
LARSEN & TOUBRO LTD	2.52%
MARUTI SUZUKI INDIA LTD	2.45%
RELIANCE INDUSTRIES LTD	2.19%
DIVI'S LABORATORIES LTD	2.10%
SUN PHARMACEUTICAL INDUSTRIES LTD	1.55%
STATE BANK OF INDIA	1.46%
MOTHERSON SUMI SYSTEMS LTD	1.40%
ULTRATECH CEMENT LTD	1.39%
HCL TECHNOLOGIES LTD	1.26%
CUMMINS INDIA LTD	1.25%
TATA MOTORS LTD	1.21%
KOTAK MAHINDRA BANK LTD	1.17%
HINDUSTAN UNILEVER LTD	1.03%
EQUITAS HOLDINGS LTD	0.96%
MAHINDRA & MAHINDRA LTD	0.94%
TATA METALIKS LTD	0.93%
INDIAN HOTELS CO. LTD	0.91%
HEALTHCARE GLOBAL ENTERPRISES LTD	0.87%
HERO MOTOCORP LTD	0.80%
UPL LTD	0.77%
BHARTI AIRTEL LTD	0.75%
THYROCARE TECHNOLOGIES LTD	0.74%
VEDANTA LTD	0.73%
RATNAMANI METALS & TUBES LTD	0.68%
ASIAN PAINTS LTD	0.66%
SHRIRAM TRANSPORT FINANCE CO. LTD	0.66%
JUBILANT FOODWORKS LTD	0.63%
JINDAL STEEL & POWER LTD	0.61%
IDFC BANK LTD	0.60%
BHARAT FINANCIAL INCLUSION LTD	0.59%
HOUSING DEVE FIN CORP LTD	0.57%
CASTROL (INDIA) LTD	0.52%
NATIONAL ALUMINIUM CO. LTD	0.50%
CESC LTD	0.50%
APOLLO HOSPITALS ENTERPRISES LTD	0.50%
YES BANK LTD	0.49%
AXIS BANK LTD	0.32%
POWER FINANCE CORPORATION LTD	0.25%
TECH MAHINDRA LTD	0.01%
<b>Equity Total</b>	<b>48.86%</b>
<b>Money Market Total</b>	<b>7.59%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

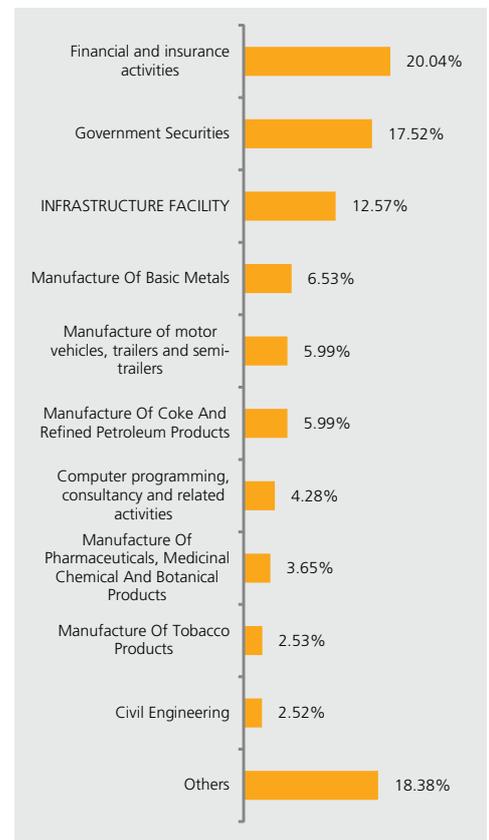
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Growth Plus Fund 2 (ULIF04301/01/10LGRWTPLS02121)

Fund Report as on 30th November 2017

## Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

## Fund Details

**Fund Manager:** Mr. Devesh R. Dokwal (Equity) & Ms. Tejal Shah (Debt)  
**NAV as on 30 November, 17:** ₹20.0540  
**Inception Date:** 11<sup>th</sup> January 2010  
**Benchmark:** CRISIL Composite Bond Fund Index: 50%; S&P CNX Nifty: 50%  
**AUM as on 30 November, 17:** ₹1.57 Crs.  
**Modified Duration of Debt Portfolio:** 3.14 years  
**YTM of Debt Portfolio:** 5.13%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	48
Gsec / Debt	50-100	50
MMI / Others	00-00	1

## Returns

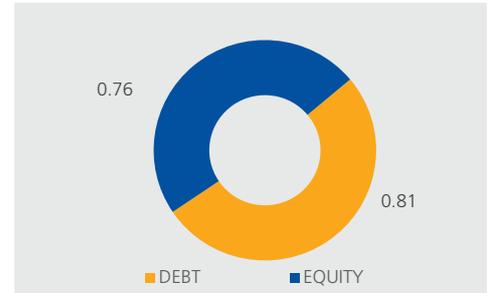
Period	Fund Returns	Index Returns
Last 1 Month	0.67%	-0.59%
Last 6 Months	6.67%	4.66%
Last 1 Year	13.03%	13.77%
Last 2 Years	12.07%	11.61%
Last 3 Years	9.48%	7.89%
Since Inception	10.52%	8.92%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

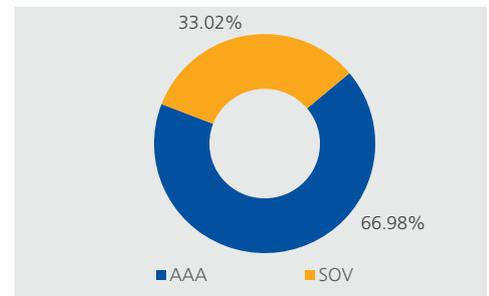
## Portfolio

Name of Instrument	% to AUM
9% RELIANCE JIO INFO NCD 21-01-2025	6.90%
7.95% RECL SR 147 NCD RED 12-03-2027	6.48%
7.28% POWER FIN CORP NCD RED	6.34%
<b>Bonds/Debentures Total</b>	<b>19.72%</b>
7.68% GOVT OF INDIA RED 15-12-2023	5.01%
6.79% GOVT OF INDIA RED 15-05-2027	4.20%
7.59% GOVT OF INDIA RED 11-01-2026	3.60%
6.68% GOVT OF INDIA RED 17-09-2031	2.34%
7.61% GOVT OF INDIA RED 09-05-2030	0.84%
7.16% GOVT OF INDIA RED 20-05-2023	0.32%
7.73% GOVT OF INDIA RED 19-12-2034	0.26%
<b>Gilts Total</b>	<b>16.58%</b>
HDFC BANK LTD	3.40%
INFOSYS LTD	2.91%
MARUTI SUZUKI INDIA LTD	2.58%
LARSEN & TOUBRO LTD	2.41%
ICICI BANK LTD	2.39%
I T C LTD	2.37%
RELIANCE INDUSTRIES LTD	2.08%
DIVI'S LABORATORIES LTD	1.99%
MOTHERSON SUMI SYSTEMS LTD	1.76%
SUN PHARMACEUTICAL INDUSTRIES LTD	1.57%
STATE BANK OF INDIA	1.29%
ULTRATECH CEMENT LTD	1.24%
HCL TECHNOLOGIES LTD	1.19%
TATA MOTORS LTD	1.19%
KOTAK MAHINDRA BANK LTD	1.18%
AXIS BANK LTD	1.15%
CUMMINS INDIA LTD	1.14%
HINDUSTAN UNILEVER LTD	1.02%
MAHINDRA & MAHINDRA LTD	0.92%
TATA METALIKS LTD	0.86%
HERO MOTOCORP LTD	0.86%
VEDANTA LTD	0.84%
INDIAN HOTELS CO. LTD	0.81%
BHARAT HEAVY ELECTRICALS LTD	0.79%
UPL LTD	0.75%
EQUITAS HOLDINGS LTD	0.72%
BHARTI AIRTEL LTD	0.72%
HEALTHCARE GLOBAL ENTERPRISES LTD	0.64%
POWER GRID CORPORATION OF INDIA LTD	0.61%
JINDAL STEEL & POWER LTD	0.60%
IDFC BANK LTD	0.59%
SHRIRAM TRANSPORT FINANCE CO. LTD	0.56%
RATNAMANI METALS & TUBES LTD	0.55%
JUBILANT FOODWORKS LTD	0.50%
NATIONAL ALUMINIUM CO. LTD	0.50%
YES BANK LTD	0.50%
NIIT LTD	0.49%
CESC LTD	0.47%
HOUSING DEVE FIN CORP LTD	0.46%
COLGATE PALMOLIVE (INDIA) LTD	0.44%
APOLLO HOSPITALS ENTERPRISES LTD	0.44%
CASTROL (INDIA) LTD	0.38%
BHARAT FINANCIAL INCLUSION LTD	0.26%
POWER FINANCE CORPORATION LTD	0.25%
TECH MAHINDRA LTD	0.01%
<b>Equity Total</b>	<b>48.35%</b>
<b>Money Market Total</b>	<b>15.34%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

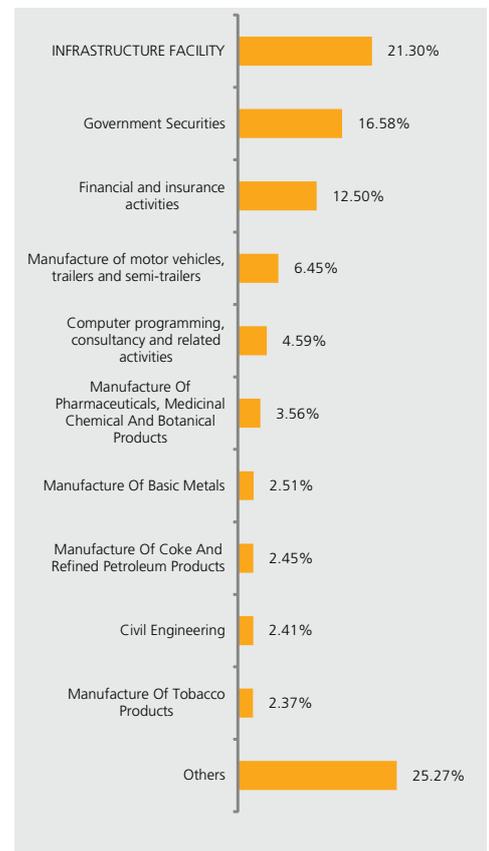
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Growth Plus Fund 1 (ULIF01401/02/08HGRWTPLS01121)

Fund Report as on 30th November 2017

## Investment Objective

Provide in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

## Fund Details

**Fund Manager:** Mr. Devesh R. Dokwal (Equity) & Ms. Tejal Shah (Debt)  
**NAV as on 30 November, 17:** ₹21.4601  
**Inception Date:** 27<sup>th</sup> February 2008  
**Benchmark:** CRISIL Composite Bond Fund Index: 50%; S&P CNX Nifty: 50%  
**AUM as on 30 November, 17:** ₹5.92 Crs.  
**Modified Duration of Debt Portfolio:** 3.69 years  
**YTM of Debt Portfolio:** 5.90%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	48
Gsec / Debt	50-100	50
MMI / Others	00-00	2

## Returns

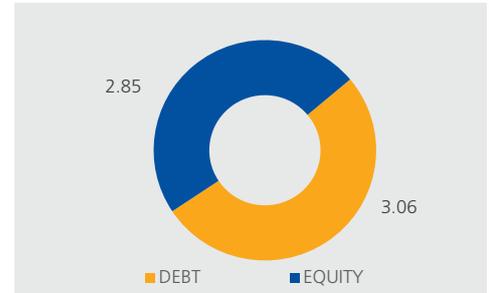
Period	Fund Returns	Index Returns
Last 1 Month	0.63%	-0.59%
Last 6 Months	6.29%	4.66%
Last 1 Year	12.32%	13.77%
Last 2 Years	12.14%	11.61%
Last 3 Years	9.55%	7.89%
Since Inception	9.43%	8.32%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

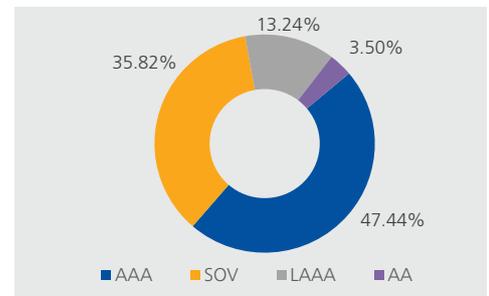
## Portfolio

Name of Instrument	% to AUM
9% RELIANCE JIO INFO NCD 21-01-2025	3.65%
7.95% RECL SR 147 NCD RED 12-03-2027	3.43%
7% RELIANCE INDUSTRIES NCD RED	3.32%
9.25% RELIANCE JIO INFO NCD RED	1.84%
9.55% HINDALCO IND NCD RED	1.78%
10% INDIABULLS HSG FIN NCD RED	1.77%
7.95% HDFC BANK LTD RED 21-09-2026	1.71%
7.60% NHAI LTD NCD RED 18-03-2022	1.70%
7.72% SUNDARAM FIN NCD RED	1.69%
7.28% POWER FIN CORP NCD RED	1.68%
7.33% IRFC NCD RED 27-08-2027	1.65%
<b>Bonds/Debentures Total</b>	<b>24.22%</b>
6.79% GOVT OF INDIA RED 15-05-2027	5.58%
7.68% GOVT OF INDIA RED 15-12-2023	5.11%
7.59% GOVT OF INDIA RED 11-01-2026	3.54%
6.68% GOVT OF INDIA RED 17-09-2031	2.34%
7.61% GOVT OF INDIA RED 09-05-2030	0.81%
7.16% GOVT OF INDIA RED 20-05-2023	0.48%
7.73% GOVT OF INDIA RED 19-12-2034	0.31%
<b>Gilts Total</b>	<b>18.17%</b>
HDFC BANK LTD	3.26%
INFOSYS LTD	3.00%
LARSEN & TOUBRO LTD	2.47%
ICICI BANK LTD	2.46%
I T C LTD	2.44%
MARUTI SUZUKI INDIA LTD	2.37%
RELIANCE INDUSTRIES LTD	2.10%
DIVI'S LABORATORIES LTD	2.05%
SUN PHARMACEUTICAL INDUSTRIES LTD	1.49%
STATE BANK OF INDIA	1.46%
MOTHERSON SUMI SYSTEMS LTD	1.38%
ULTRATECH CEMENT LTD	1.33%
HCL TECHNOLOGIES LTD	1.22%
CUMMINS INDIA LTD	1.21%
TATA MOTORS LTD	1.19%
KOTAK MAHINDRA BANK LTD	1.18%
AXIS BANK LTD	0.99%
HINDUSTAN UNILEVER LTD	0.97%
EQUITAS HOLDINGS LTD	0.96%
MAHINDRA & MAHINDRA LTD	0.90%
TATA METALIKS LTD	0.89%
INDIAN HOTELS CO. LTD	0.88%
HEALTHCARE GLOBAL ENTERPRISES LTD	0.83%
HERO MOTOCORP LTD	0.79%
UPL LTD	0.76%
BHARTI AIRTEL LTD	0.75%
THYROCARE TECHNOLOGIES LTD	0.72%
VEDANTA LTD	0.70%
SHRIRAM TRANSPORT FINANCE CO. LTD	0.66%
JUBILANT FOODWORKS LTD	0.63%
ASIAN PAINTS LTD	0.62%
JINDAL STEEL & POWER LTD	0.61%
IDFC BANK LTD	0.59%
BHARAT FINANCIAL INCLUSION LTD	0.57%
RATNAMANI METALS & TUBES LTD	0.56%
HOUSING DEVE FIN CORP LTD	0.56%
NATIONAL ALUMINIUM CO. LTD	0.50%
CASTROL (INDIA) LTD	0.50%
YES BANK LTD	0.49%
CESC LTD	0.48%
APOLLO HOSPITALS ENTERPRISES LTD	0.48%
POWER FINANCE CORPORATION LTD	0.25%
TECH MAHINDRA LTD	0.00%
<b>Equity Total</b>	<b>48.23%</b>
<b>Money Market Total</b>	<b>9.39%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

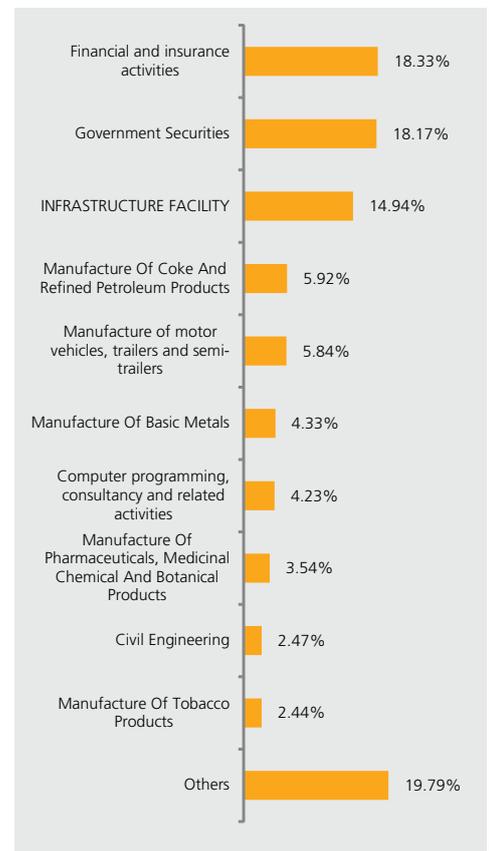
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Growth Fund 1 (ULIF00428/07/04LGROWTHF01121)

Fund Report as on 30th November 2017

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

## Fund Details

**Fund Manager:** Mr. Devesh R. Dokwal (Equity) & Ms. Tejal Shah (Debt)

**NAV as on 30 November, 17:** ₹33.9465

**Inception Date:** 9<sup>th</sup> August 2004

**Benchmark:** N.A.

**AUM as on 30 November, 17:** ₹19.25 Crs.

**Modified Duration of Debt Portfolio:** 4.99 years

**YTM of Debt Portfolio:** 7.32%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	39
Gsec / Debt	00-100	52
MMI / Others	00-100	10

## Returns

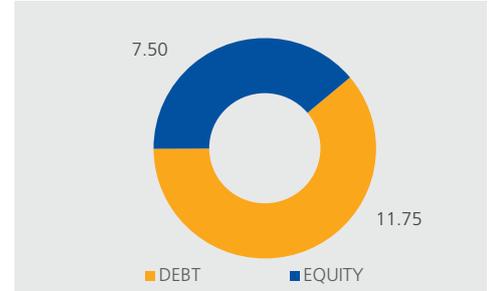
Period	Fund Returns	Index Returns
Last 1 Month	0.49%	-0.50%
Last 6 Months	5.49%	4.33%
Last 1 Year	10.28%	11.74%
Last 2 Years	11.64%	11.18%
Last 3 Years	9.48%	8.21%
Since Inception	11.36%	7.86%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

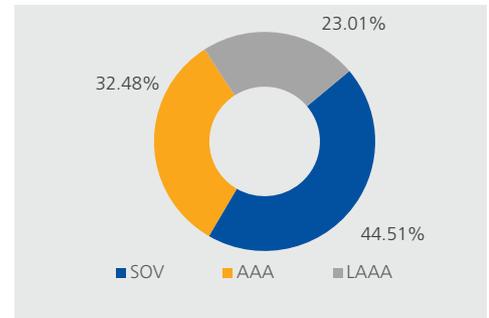
## Portfolio

Name of Instrument	% to AUM
7.95% HDFC BANK LTD RED 21-09-2026	5.26%
7.72% SUNDARAM FIN NCD RED 08-10-2018	4.68%
7.60% NHAI LTD NCD RED 18-03-2022	4.18%
9% RELIANCE JIO INFO NCD 21-01-2025	3.93%
9.25% RELIANCE JIO INFO NCD RED 16-06-24	3.39%
7% RELIANCE INDUSTRIES NCD RED 31082022	3.06%
7.28% POWER FIN CORP NCD RED 10-06-2022	2.58%
8.25% TATA SONS LTD NCD RED 23-03-2022	0.53%
7.95% RECL SR 147 NCD RED 12-03-2027	0.53%
7.80% LIC HOUSING FIN NCD RED 03-05-2022	0.53%
<b>Bonds/Debentures Total</b>	<b>28.67%</b>
6.79% GOVT OF INDIA RED 15-05-2027	7.91%
7.68% GOVT OF INDIA RED 15-12-2023	6.16%
7.59% GOVT OF INDIA RED 11-01-2026	4.22%
6.68% GOVT OF INDIA RED 17-09-2031	2.80%
7.61% GOVT OF INDIA RED 09-05-2030	0.98%
7.16% GOVT OF INDIA RED 20-05-2023	0.59%
7.73% GOVT OF INDIA RED 19-12-2034	0.39%
<b>Gilts Total</b>	<b>23.05%</b>
HDFC BANK LTD	2.60%
INFOSYS LTD	2.39%
ICICI BANK LTD	1.99%
LARSEN & TOUBRO LTD	1.98%
I T C LTD	1.96%
MARUTI SUZUKI INDIA LTD	1.93%
RELIANCE INDUSTRIES LTD	1.68%
DIVI'S LABORATORIES LTD	1.65%
SUN PHARMACEUTICAL INDUSTRIES LTD	1.20%
MOTHERSON SUMI SYSTEMS LTD	1.18%
STATE BANK OF INDIA	1.16%
ULTRATECH CEMENT LTD	1.08%
HCL TECHNOLOGIES LTD	0.98%
CUMMINS INDIA LTD	0.97%
TATA MOTORS LTD	0.95%
KOTAK MAHINDRA BANK LTD	0.94%
HINDUSTAN UNILEVER LTD	0.82%
AXIS BANK LTD	0.79%
EQUITAS HOLDINGS LTD	0.77%
MAHINDRA & MAHINDRA LTD	0.74%
TATA METALIKS LTD	0.73%
INDIAN HOTELS CO. LTD	0.71%
HEALTHCARE GLOBAL ENTERPRISES LTD	0.68%
HERO MOTOCORP LTD	0.63%
UPL LTD	0.61%
BHARTI AIRTEL LTD	0.60%
THYROCARE TECHNOLOGIES LTD	0.58%
VEDANTA LTD	0.57%
RATNAMANI METALS & TUBES LTD	0.54%
ASIAN PAINTS LTD	0.52%
SHRIRAM TRANSPORT FINANCE CO. LTD	0.52%
JUBILANT FOODWORKS LTD	0.50%
JINDAL STEEL & POWER LTD	0.48%
IDFC BANK LTD	0.47%
BHARAT FINANCIAL INCLUSION LTD	0.45%
HOUSING DEVE FIN CORP LTD	0.45%
CASTROL (INDIA) LTD	0.41%
NATIONAL ALUMINIUM CO. LTD	0.40%
YES BANK LTD	0.39%
CESC LTD	0.39%
APOLLO HOSPITALS ENTERPRISES LTD	0.38%
POWER FINANCE CORPORATION LTD	0.20%
TECH MAHINDRA LTD	0.00%
<b>Equity Total</b>	<b>38.97%</b>
<b>MF Total</b>	<b>7.95%</b>
<b>Money Market Total</b>	<b>1.36%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

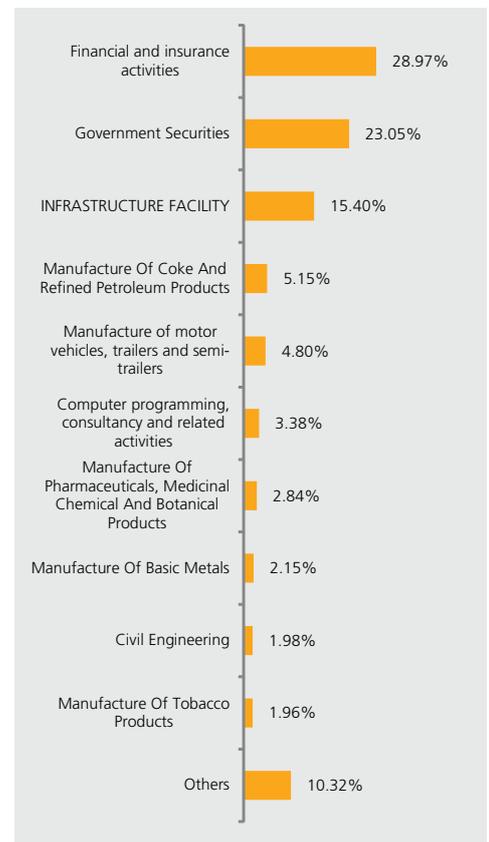
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Growth Fund 2 (ULIF01102/11/07LGROWTHF02121)

Fund Report as on 30th November 2017

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

## Fund Details

**Fund Manager:** Mr. Devesh R. Dokwal (Equity) & Ms. Tejal Shah (Debt)

**NAV as on 30 November, 17:** ₹20.5565

**Inception Date:** 29<sup>th</sup> November 2007

**Benchmark:** CRISIL Composite Bond Fund Index: 60%; S&P CNX Nifty: 40%

**AUM as on 30 November, 17:** ₹25.21 Crs.

**Modified Duration of Debt Portfolio:**

5.06 years

**YTM of Debt Portfolio:** 7.36%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	39
Gsec / Debt	00-100	52
MMI / Others	00-100	9

## Returns

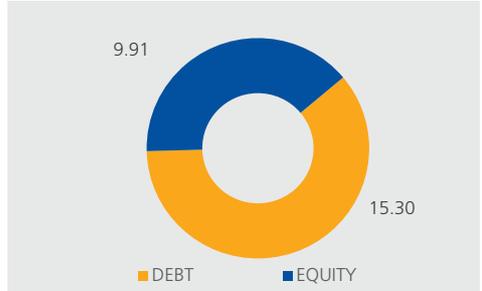
Period	Fund Returns	Index Returns
Last 1 Month	0.45%	-0.50%
Last 6 Months	5.61%	4.33%
Last 1 Year	10.63%	11.74%
Last 2 Years	11.85%	11.18%
Last 3 Years	9.72%	8.21%
Since Inception	8.71%	8.08%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

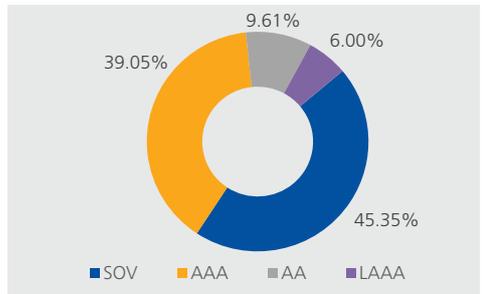
## Portfolio

Name of Instrument	% to AUM
10% INDIABULLS HSG FIN NCD RED 29-09-19	6.23%
9.55% HINDALCO IND NCD RED 25-04-2022	5.00%
7.95% HDFC BANK LTD RED 21-09-2026	4.02%
7.86% LIC HOUSING FIN NCD RED 17-05-2027	3.20%
7% RELIANCE INDUSTRIES NCD RED 31082022	2.73%
7.28% POWER FIN CORP NCD RED 10-06-2022	2.36%
7.33% IRFC NCD RED 27-08-2027	1.54%
9% RELIANCE JIO INFO NCD 21-01-2025	1.29%
9.25% RELIANCE JIO INFO NCD RED 16-06-24	0.86%
8.25% TATA SONS LTD NCD RED 23-03-2022	0.82%
7.72% SUNDARAM FIN NCD RED 08-10-2018	0.40%
<b>Bonds/Debentures Total</b>	<b>28.44%</b>
6.79% GOVT OF INDIA RED 15-05-2027	8.30%
7.68% GOVT OF INDIA RED 15-12-2023	6.23%
7.59% GOVT OF INDIA RED 11-01-2026	4.27%
6.68% GOVT OF INDIA RED 17-09-2031	2.83%
7.61% GOVT OF INDIA RED 09-05-2030	0.99%
7.16% GOVT OF INDIA RED 20-05-2023	0.59%
7.73% GOVT OF INDIA RED 19-12-2034	0.40%
<b>Gilts Total</b>	<b>23.62%</b>
HDFC BANK LTD	2.65%
INFOSYS LTD	2.42%
LARSEN & TOUBRO LTD	2.03%
ICICI BANK LTD	2.01%
I T C LTD	1.99%
MARUTI SUZUKI INDIA LTD	1.93%
RELIANCE INDUSTRIES LTD	1.70%
DIVI'S LABORATORIES LTD	1.66%
SUN PHARMACEUTICAL INDUSTRIES LTD	1.21%
STATE BANK OF INDIA	1.17%
MOTHERSON SUMI SYSTEMS LTD	1.12%
ULTRATECH CEMENT LTD	1.08%
HCL TECHNOLOGIES LTD	1.01%
CUMMINS INDIA LTD	0.98%
TATA MOTORS LTD	0.97%
KOTAK MAHINDRA BANK LTD	0.95%
HINDUSTAN UNILEVER LTD	0.81%
AXIS BANK LTD	0.81%
EQUITAS HOLDINGS LTD	0.78%
MAHINDRA & MAHINDRA LTD	0.74%
TATA METALIKS LTD	0.73%
INDIAN HOTELS CO. LTD	0.71%
HEALTHCARE GLOBAL ENTERPRISES LTD	0.68%
HERO MOTOCORP LTD	0.65%
UPL LTD	0.62%
BHARTI AIRTEL LTD	0.61%
THYROCARE TECHNOLOGIES LTD	0.59%
VEDANTA LTD	0.58%
SHRIRAM TRANSPORT FINANCE CO. LTD	0.53%
ASIAN PAINTS LTD	0.52%
JUBILANT FOODWORKS LTD	0.51%
JINDAL STEEL & POWER LTD	0.49%
IDFC BANK LTD	0.48%
HOUSING DEVE FIN CORP LTD	0.46%
BHARAT FINANCIAL INCLUSION LTD	0.46%
RATNAMANI METALS & TUBES LTD	0.46%
CASTROL (INDIA) LTD	0.41%
NATIONAL ALUMINIUM CO. LTD	0.41%
YES BANK LTD	0.40%
CESC LTD	0.39%
APOLLO HOSPITALS ENTERPRISES LTD	0.39%
POWER FINANCE CORPORATION LTD	0.20%
TECH MAHINDRA LTD	0.00%
<b>Equity Total</b>	<b>39.31%</b>
<b>MF Total</b>	<b>7.77%</b>
<b>Money Market Total</b>	<b>0.86%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

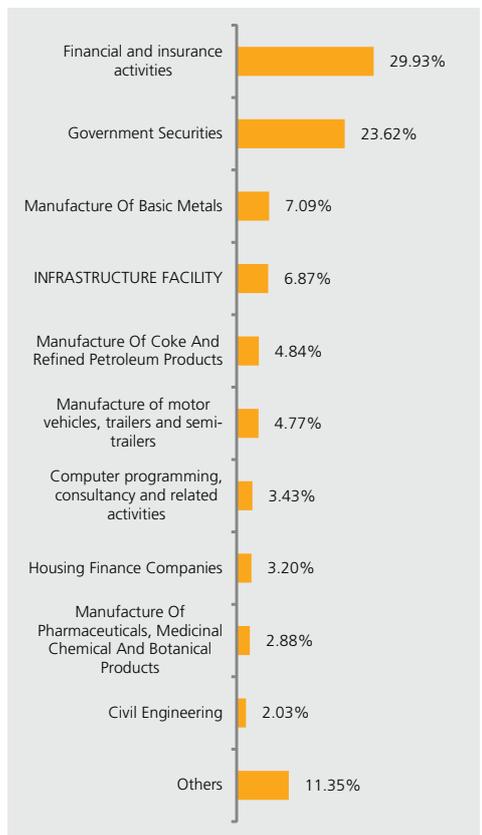
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Growth Fund 1 (ULIF03304/12/08PGROWTHF01121)

Fund Report as on 30th November 2017

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

## Fund Details

**Fund Manager:** Mr. Devesh R. Dokwal (Equity) & Ms. Tejal Shah (Debt)

**NAV as on 30 November, 17:** ₹26.9756

**Inception Date:** 4<sup>th</sup> December 2008

**Benchmark:** CRISIL Composite Bond Fund Index: 60%; S&P CNX Nifty: 40%

**AUM as on 30 November, 17:** ₹13.82 Crs.

**Modified Duration of Debt Portfolio:**

5.05 years

**YTM of Debt Portfolio:** 7.32%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	38
Gsec / Debt	00-100	53
MMI / Others	00-100	9

## Returns

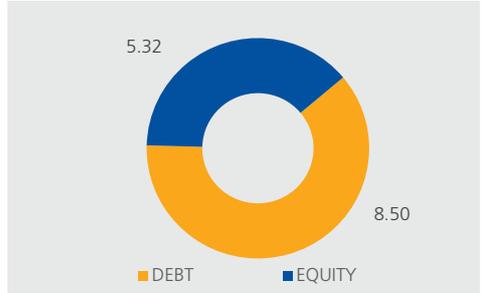
Period	Fund Returns	Index Returns
Last 1 Month	0.44%	-0.50%
Last 6 Months	5.39%	4.33%
Last 1 Year	10.13%	11.74%
Last 2 Years	11.44%	11.18%
Last 3 Years	9.42%	8.21%
Since Inception	11.44%	9.63%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

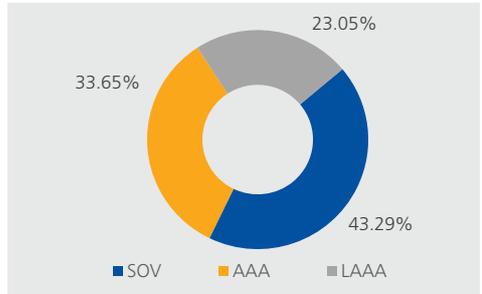
## Portfolio

Name of Instrument	% to AUM
7.86% LIC HOUSING FIN NCD RED 17-05-2027	7.29%
7% RELIANCE INDUSTRIES NCD RED 31082022	6.40%
7.72% SUNDARAM FIN NCD RED 08-10-2018	4.35%
7.28% POWER FIN CORP NCD RED 10-06-2022	2.16%
9.25% RELIANCE JIO INFO NCD RED 16-06-24	1.57%
9% RELIANCE JIO INFO NCD 21-01-2025	1.56%
10% INDIABULLS HSG FIN NCD RED 29-09-19	1.51%
8.25% TATA SONS LTD NCD RED 23-03-2022	1.49%
7.60% NHAI LTD NCD RED 18-03-2022	1.45%
7.95% HDFC BANK LTD RED 21-09-2026	0.73%
7.33% IRFC NCD RED 27-08-2027	0.70%
7.23% POWER FIN COR NCD RED- 05-01-2027	0.70%
<b>Bonds/Debentures Total</b>	<b>29.92%</b>
6.79% GOVT OF INDIA RED 15-05-2027	7.91%
7.68% GOVT OF INDIA RED 15-12-2023	6.14%
7.59% GOVT OF INDIA RED 11-01-2026	4.18%
6.68% GOVT OF INDIA RED 17-09-2031	2.79%
7.61% GOVT OF INDIA RED 09-05-2030	0.99%
7.16% GOVT OF INDIA RED 20-05-2023	0.52%
7.73% GOVT OF INDIA RED 19-12-2034	0.39%
<b>Gilts Total</b>	<b>22.91%</b>
HDFC BANK LTD	2.59%
INFOSYS LTD	2.35%
LARSEN & TOUBRO LTD	2.02%
ICICI BANK LTD	1.99%
I T C LTD	1.96%
MARUTI SUZUKI INDIA LTD	1.92%
RELIANCE INDUSTRIES LTD	1.70%
DIVI'S LABORATORIES LTD	1.62%
SUN PHARMACEUTICAL INDUSTRIES LTD	1.20%
STATE BANK OF INDIA	1.14%
MOTHERSON SUMI SYSTEMS LTD	1.09%
ULTRATECH CEMENT LTD	1.08%
HCL TECHNOLOGIES LTD	1.00%
CUMMINS INDIA LTD	0.98%
TATA MOTORS LTD	0.95%
KOTAK MAHINDRA BANK LTD	0.93%
HINDUSTAN UNILEVER LTD	0.79%
AXIS BANK LTD	0.78%
EQUITAS HOLDINGS LTD	0.76%
TATA METALIKS LTD	0.73%
MAHINDRA & MAHINDRA LTD	0.73%
INDIAN HOTELS CO. LTD	0.71%
HERO MOTOCORP LTD	0.64%
UPL LTD	0.60%
BHARTI AIRTEL LTD	0.59%
THYROCARE TECHNOLOGIES LTD	0.58%
VEDANTA LTD	0.57%
SHRIRAM TRANSPORT FINANCE CO. LTD	0.51%
HEALTHCARE GLOBAL ENTERPRISES LTD	0.51%
ASIAN PAINTS LTD	0.50%
JUBILANT FOODWORKS LTD	0.49%
JINDAL STEEL & POWER LTD	0.47%
IDFC BANK LTD	0.47%
BHARAT FINANCIAL INCLUSION LTD	0.46%
HOUSING DEVE FIN CORP LTD	0.46%
RATNAMANI METALS & TUBES LTD	0.45%
CASTROL (INDIA) LTD	0.40%
NATIONAL ALUMINIUM CO. LTD	0.39%
YES BANK LTD	0.39%
CESC LTD	0.39%
APOLLO HOSPITALS ENTERPRISES LTD	0.39%
POWER FINANCE CORPORATION LTD	0.20%
TECH MAHINDRA LTD	0.00%
<b>Equity Total</b>	<b>38.47%</b>
<b>MF Total</b>	<b>6.51%</b>
<b>Money Market Total</b>	<b>2.19%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

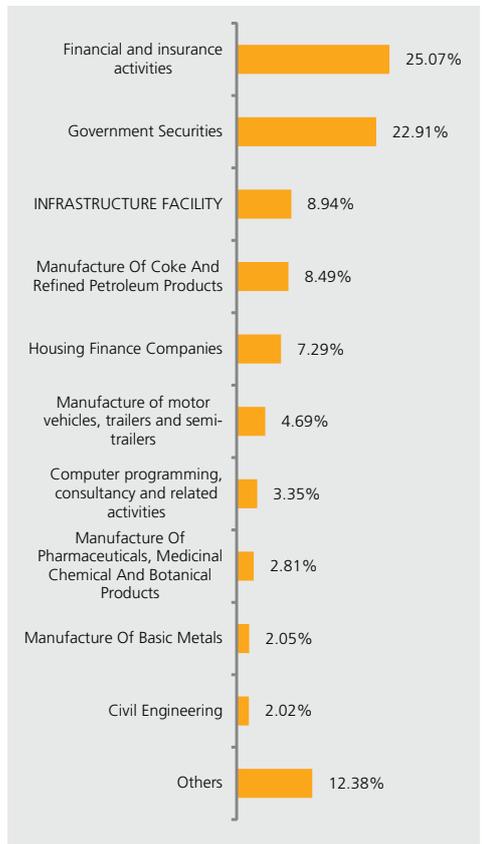
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Growth Fund 2 (ULIF05001/01/10PGROWTHF02121)

Fund Report as on 30th November 2017

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

## Fund Details

**Fund Manager:** Mr. Devesh R. Dokwal (Equity) & Ms. Tejal Shah (Debt)

**NAV as on 30 November, 17:** ₹19.2088

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** CRISIL Composite Bond Fund Index: 60%; S&P CNX Nifty: 40%

**AUM as on 30 November, 17:** ₹5.68 Crs.

**Modified Duration of Debt Portfolio:**

4.89 years

**YTM of Debt Portfolio:** 7.22%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	39
Gsec / Debt	00-100	50
MMI / Others	00-100	12

## Returns

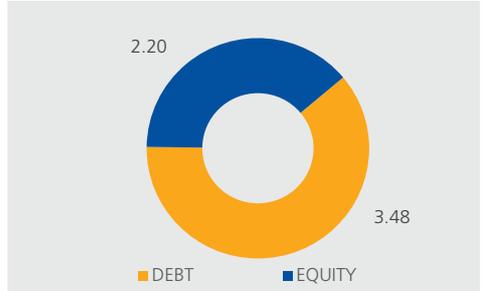
Period	Fund Returns	Index Returns
Last 1 Month	0.47%	-0.50%
Last 6 Months	5.58%	4.33%
Last 1 Year	10.64%	11.74%
Last 2 Years	11.77%	11.18%
Last 3 Years	9.61%	8.21%
Since Inception	9.92%	8.87%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

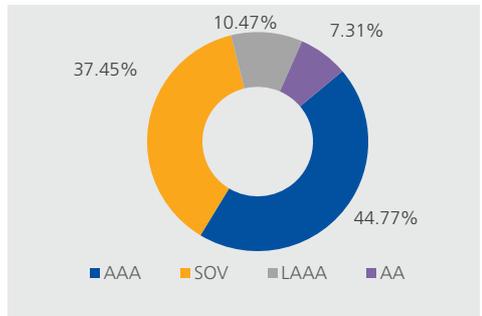
## Portfolio

Name of Instrument	% to AUM
7.86% LIC HOUSING FIN NCD RED 17-05-2027	5.32%
9.25% RELIANCE JIO INFO NCD RED 16-06-24	3.83%
9% RELIANCE JIO INFO NCD 21-01-2025	3.80%
9.55% HINDALCO IND NCD RED 25-04-2022	3.70%
7.60% NHAI LTD NCD RED 18-03-2022	3.54%
7.33% IRFC NCD RED 27-08-2027	3.43%
10% INDIABULLS HSG FIN NCD RED 29-09-19	1.84%
7.80% LIC HOUSING FIN NCD RED 03-05-2022	1.78%
7.72% SUNDARAM FIN NCD RED 08-10-2018	1.76%
7.28% POWER FIN CORP NCD RED 10-06-2022	1.75%
<b>Bonds/Debentures Total</b>	<b>30.75%</b>
7.68% GOVT OF INDIA RED 15-12-2023	6.12%
7.59% GOVT OF INDIA RED 11-01-2026	4.21%
6.79% GOVT OF INDIA RED 15-05-2027	3.91%
6.68% GOVT OF INDIA RED 17-09-2031	2.79%
7.61% GOVT OF INDIA RED 09-05-2030	0.98%
7.16% GOVT OF INDIA RED 20-05-2023	0.57%
7.73% GOVT OF INDIA RED 19-12-2034	0.38%
<b>Gilts Total</b>	<b>18.96%</b>
HDFC BANK LTD	2.60%
INFOSYS LTD	2.38%
LARSEN & TOUBRO LTD	2.03%
ICICI BANK LTD	1.97%
MARUTI SUZUKI INDIA LTD	1.92%
I T C LTD	1.89%
RELIANCE INDUSTRIES LTD	1.66%
DIVI'S LABORATORIES LTD	1.64%
SUN PHARMACEUTICAL INDUSTRIES LTD	1.32%
STATE BANK OF INDIA	1.16%
MOTHERSON SUMI SYSTEMS LTD	1.10%
ULTRATECH CEMENT LTD	1.05%
HCL TECHNOLOGIES LTD	0.97%
TATA MOTORS LTD	0.95%
CUMMINS INDIA LTD	0.95%
KOTAK MAHINDRA BANK LTD	0.94%
HINDUSTAN UNILEVER LTD	0.80%
AXIS BANK LTD	0.79%
EQUITAS HOLDINGS LTD	0.77%
MAHINDRA & MAHINDRA LTD	0.75%
TATA METALIKS LTD	0.73%
HEALTHCARE GLOBAL ENTERPRISES LTD	0.69%
INDIAN HOTELS CO. LTD	0.69%
UPL LTD	0.61%
HERO MOTOCORP LTD	0.61%
BHARTI AIRTEL LTD	0.60%
THYROCARE TECHNOLOGIES LTD	0.58%
VEDANTA LTD	0.57%
SHRIRAM TRANSPORT FINANCE CO. LTD	0.52%
ASIAN PAINTS LTD	0.51%
JUBILANT FOODWORKS LTD	0.50%
JINDAL STEEL & POWER LTD	0.48%
IDFC BANK LTD	0.47%
HOUSING DEVE FIN CORP LTD	0.46%
RATNAMANI METALS & TUBES LTD	0.46%
BHARAT FINANCIAL INCLUSION LTD	0.45%
CASTROL (INDIA) LTD	0.40%
NATIONAL ALUMINIUM CO. LTD	0.40%
YES BANK LTD	0.39%
CESC LTD	0.39%
APOLLO HOSPITALS ENTERPRISES LTD	0.37%
POWER FINANCE CORPORATION LTD	0.20%
TECH MAHINDRA LTD	0.00%
<b>Equity Total</b>	<b>38.69%</b>
<b>MF Total</b>	<b>8.80%</b>
<b>Money Market Total</b>	<b>2.79%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

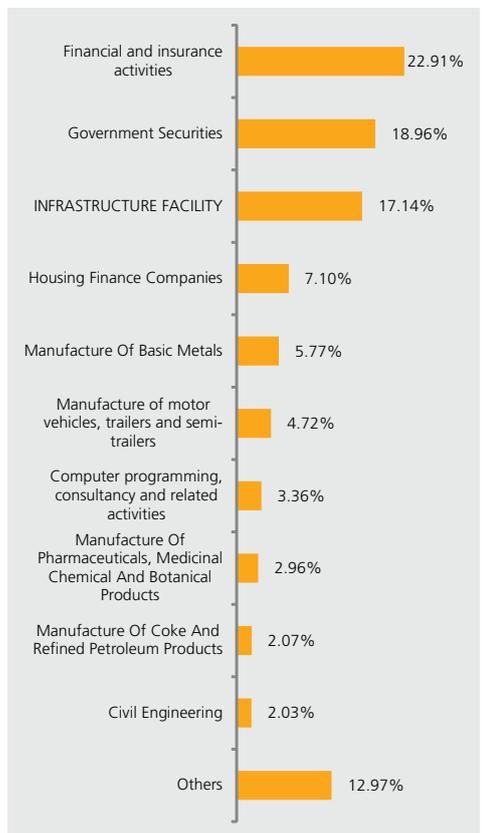
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Balanced Fund 1 (ULIF00128/07/04LBALANCE01121)

Fund Report as on 30th November 2017

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Devesh R. Dokwal (Equity) & Ms. Tejal Shah (Debt)

**NAV as on 30 November, 17:** ₹29.7312

**Inception Date:** 9<sup>th</sup> August 2004

**Benchmark:** CRISIL Composite Bond Fund Index: 80%; S&P CNX Nifty: 20%

**AUM as on 30 November, 17:** ₹99.74 Crs.

**Modified Duration of Debt Portfolio:** 3.71 years

**YTM of Debt Portfolio:** 5.93%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	19
Gsec / Debt	60-100	67
MMI / Others	00-25	14

## Returns

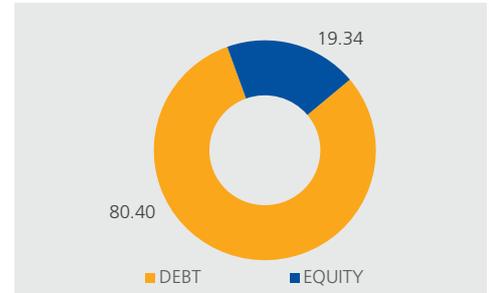
Period	Fund Returns	Index Returns
Last 1 Month	0.10%	-0.32%
Last 6 Months	4.05%	3.64%
Last 1 Year	6.22%	7.74%
Last 2 Years	10.16%	10.27%
Last 3 Years	9.22%	8.80%
Since Inception	9.78%	7.87%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

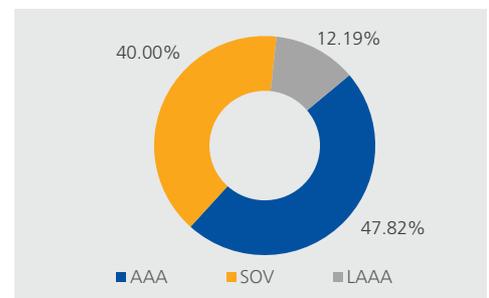
## Portfolio

Name of Instrument	% to AUM
7% RELIANCE INDUSTRIES NCD RED 31082022	5.22%
7.95% HDFC BANK LTD RED 21-09-2026	4.47%
7.72% SUNDARAM FIN NCD RED 08-10-2018	4.42%
7.28% POWER FIN CORP NCD RED 10-06-2022	3.58%
8.4% POWER GRID CORP NCD RED 27-05-2022	3.42%
10% INDIABULLS HSG FIN NCD RED 29-09-19	3.15%
9% RELIANCE JIO INFO NCD 21-01-2025	2.71%
7.33% IRFC NCD RED 27-08-2027	2.44%
9.25% RELIANCE JIO INFO NCD RED 16-06-24	1.96%
7.95% RECL SR 147 NCD RED 12-03-2027	1.42%
8.25% TATA SONS LTD NCD RED 23-03-2022	0.93%
7.23% POWER FIN COR NCD RED- 05-01-2027	0.78%
7.80% LIC HOUSING FIN NCD RED 03-05-2022	0.61%
<b>Bonds/Debentures Total</b>	<b>35.11%</b>
6.79% GOVT OF INDIA RED 15-05-2027	11.55%
7.68% GOVT OF INDIA RED 15-12-2023	8.15%
7.59% GOVT OF INDIA RED 11-01-2026	5.60%
6.68% GOVT OF INDIA RED 17-09-2031	3.71%
7.61% GOVT OF INDIA RED 09-05-2030	1.27%
7.16% GOVT OF INDIA RED 20-05-2023	0.84%
7.73% GOVT OF INDIA RED 19-12-2034	0.52%
<b>Gilts Total</b>	<b>31.63%</b>
HDFC BANK LTD	1.36%
INFOSYS LTD	1.17%
MARUTI SUZUKI INDIA LTD	1.02%
LARSEN & TOUBRO LTD	0.97%
ICICI BANK LTD	0.96%
I T C LTD	0.91%
RELIANCE INDUSTRIES LTD	0.83%
DIVI'S LABORATORIES LTD	0.80%
MOTHERSON SUMI SYSTEMS LTD	0.70%
SUN PHARMACEUTICAL INDUSTRIES LTD	0.62%
STATE BANK OF INDIA	0.52%
ULTRATECH CEMENT LTD	0.49%
KOTAK MAHINDRA BANK LTD	0.49%
CUMMINS INDIA LTD	0.48%
HCL TECHNOLOGIES LTD	0.48%
AXIS BANK LTD	0.47%
TATA MOTORS LTD	0.47%
HINDUSTAN UNILEVER LTD	0.36%
MAHINDRA & MAHINDRA LTD	0.36%
TATA METALIKS LTD	0.35%
VEDANTA LTD	0.33%
INDIAN HOTELS CO. LTD	0.32%
BHARAT HEAVY ELECTRICALS LTD	0.32%
UPL LTD	0.30%
BHARTI AIRTEL LTD	0.30%
EQUITAS HOLDINGS LTD	0.30%
BHARAT FINANCIAL INCLUSION LTD	0.27%
HEALTHCARE GLOBAL ENTERPRISES LTD	0.26%
HERO MOTOCORP LTD	0.25%
POWER GRID CORPORATION OF INDIA LTD	0.25%
JINDAL STEEL & POWER LTD	0.24%
IDFC BANK LTD	0.23%
SHRIRAM TRANSPORT FINANCE CO. LTD	0.23%
RATNAMANI METALS & TUBES LTD	0.22%
NATIONAL ALUMINIUM CO. LTD	0.20%
YES BANK LTD	0.20%
JUBILANT FOODWORKS LTD	0.20%
NIIT LTD	0.19%
CESC LTD	0.19%
HOUSING DEVE FIN CORP LTD	0.18%
COLGATE PALMOLIVE (INDIA) LTD	0.18%
APOLLO HOSPITALS ENTERPRISES LTD	0.18%
CASTROL (INDIA) LTD	0.15%
POWER FINANCE CORPORATION LTD	0.10%
TECH MAHINDRA LTD	0.00%
<b>Equity Total</b>	<b>19.39%</b>
<b>Money Market Total</b>	<b>13.87%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

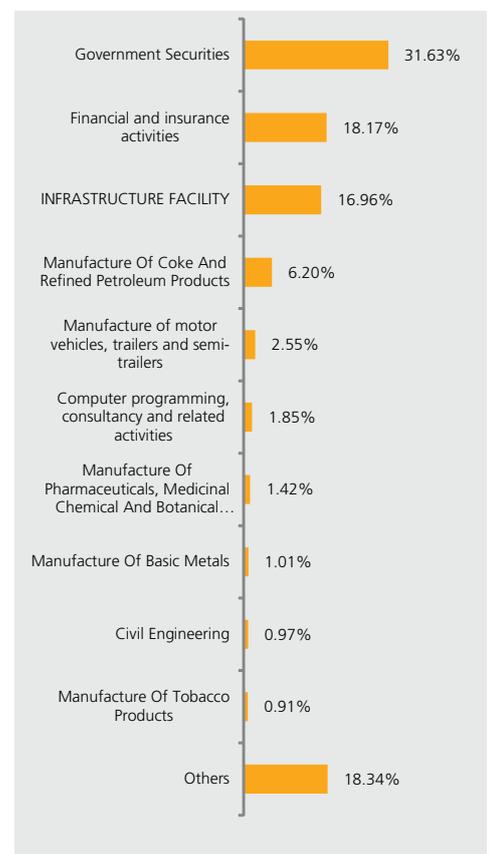
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Balanced Fund 1 (ULIF03104/12/08PBALANCE01121)

Fund Report as on 30th November 2017

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Devesh R. Dokwal (Equity) & Ms. Tejal Shah (Debt)

**NAV as on 30 November, 17:** ₹29.6098

**Inception Date:** 4<sup>th</sup> December 2008

**Benchmark:** CRISIL Composite Bond Fund Index: 80%; S&P CNX Nifty: 20%

**AUM as on 30 November, 17:** ₹23.59 Crs.

**Modified Duration of Debt Portfolio:**

5.02 years

**YTM of Debt Portfolio:** 7.38%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	19
Gsec / Debt	00-100	72
MMI / Others	00-100	10

## Returns

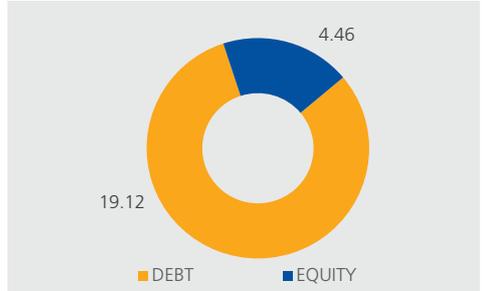
Period	Fund Returns	Index Returns
Last 1 Month	0.13%	-0.32%
Last 6 Months	3.96%	3.64%
Last 1 Year	6.20%	7.74%
Last 2 Years	10.31%	10.27%
Last 3 Years	9.36%	8.80%
Since Inception	9.66%	8.65%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

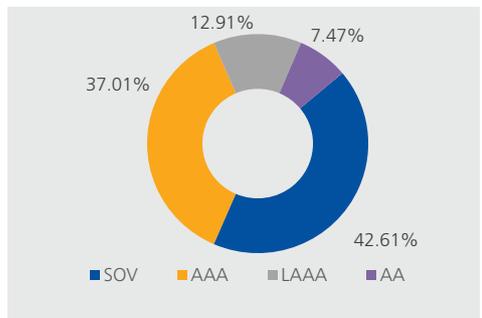
## Portfolio

Name of Instrument	% to AUM
7.95% RECL SR 147 NCD RED 12-03-2027	6.02%
9.55% HINDALCO IND NCD RED 25-04-2022	5.35%
7% RELIANCE INDUSTRIES NCD RED 31082022	5.00%
10% INDIABULLS HSG FIN NCD RED 29-09-19	4.44%
7.72% SUNDARAM FIN NCD RED 08-10-2018	4.25%
7.86% LIC HOUSING FIN NCD RED 17-05-2027	3.85%
9% RELIANCE JIO INFO NCD 21-01-2025	3.21%
7.28% POWER FIN CORP NCD RED 10-06-2022	2.95%
7.95% HDFC BANK LTD RED 21-09-2026	2.15%
8.25% TATA SONS LTD NCD RED 23-03-2022	1.74%
7.33% IRFC NCD RED 27-08-2027	1.65%
9.25% RELIANCE JIO INFO NCD RED 16-06-24	0.46%
<b>Bonds/Debentures Total</b>	<b>41.04%</b>
6.79% GOVT OF INDIA RED 15-05-2027	10.42%
7.68% GOVT OF INDIA RED 15-12-2023	8.23%
7.59% GOVT OF INDIA RED 11-01-2026	5.55%
6.68% GOVT OF INDIA RED 17-09-2031	3.71%
7.61% GOVT OF INDIA RED 09-05-2030	1.31%
7.16% GOVT OF INDIA RED 20-05-2023	0.76%
7.73% GOVT OF INDIA RED 19-12-2034	0.52%
<b>Gilts Total</b>	<b>30.51%</b>
HDFC BANK LTD	1.24%
INFOSYS LTD	1.19%
ICICI BANK LTD	1.02%
LARSEN & TOUBRO LTD	0.96%
I T C LTD	0.94%
MARUTI SUZUKI INDIA LTD	0.92%
DIVI'S LABORATORIES LTD	0.82%
RELIANCE INDUSTRIES LTD	0.78%
STATE BANK OF INDIA	0.58%
SUN PHARMACEUTICAL INDUSTRIES LTD	0.57%
MOTHERSON SUMI SYSTEMS LTD	0.52%
ULTRATECH CEMENT LTD	0.50%
HCL TECHNOLOGIES LTD	0.48%
KOTAK MAHINDRA BANK LTD	0.47%
CUMMINS INDIA LTD	0.46%
TATA MOTORS LTD	0.46%
HINDUSTAN UNILEVER LTD	0.40%
AXIS BANK LTD	0.40%
EQUITAS HOLDINGS LTD	0.38%
MAHINDRA & MAHINDRA LTD	0.36%
TATA METALIKS LTD	0.36%
INDIAN HOTELS CO. LTD	0.34%
HEALTHCARE GLOBAL ENTERPRISES LTD	0.32%
HERO MOTOCORP LTD	0.31%
UPL LTD	0.30%
BHARTI AIRTEL LTD	0.30%
THYROCARE TECHNOLOGIES LTD	0.28%
VEDANTA LTD	0.28%
SHRIRAM TRANSPORT FINANCE CO. LTD	0.26%
ASIAN PAINTS LTD	0.26%
JUBILANT FOODWORKS LTD	0.25%
JINDAL STEEL & POWER LTD	0.24%
IDFC BANK LTD	0.22%
HOUSING DEVE FIN CORP LTD	0.22%
BHARAT FINANCIAL INCLUSION LTD	0.22%
RATNAMANI METALS & TUBES LTD	0.22%
CASTROL (INDIA) LTD	0.20%
NATIONAL ALUMINIUM CO. LTD	0.20%
YES BANK LTD	0.19%
CESC LTD	0.19%
APOLLO HOSPITALS ENTERPRISES LTD	0.18%
POWER FINANCE CORPORATION LTD	0.10%
TECH MAHINDRA LTD	0.00%
<b>Equity Total</b>	<b>18.93%</b>
<b>MF Total</b>	<b>7.38%</b>
<b>Money Market Total</b>	<b>2.15%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

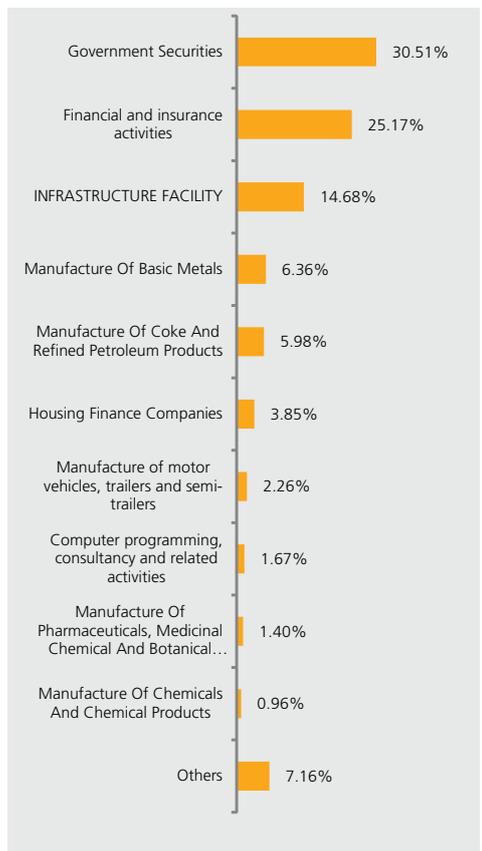
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Balanced Fund 2 (ULIF04801/01/10PBALANCE02121)

Fund Report as on 30th November 2017

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Devesh R. Dokwal (Equity) & Ms. Tejal Shah (Debt)

**NAV as on 30 November, 17:** ₹18.5222

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** CRISIL Composite Bond Fund Index: 80%; S&P CNX Nifty: 20%

**AUM as on 30 November, 17:** ₹5.19 Crs.

**Modified Duration of Debt Portfolio:** 4.89 years

**YTM of Debt Portfolio:** 7.14%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	19
Gsec / Debt	00-100	68
MMI / Others	00-100	13

## Returns

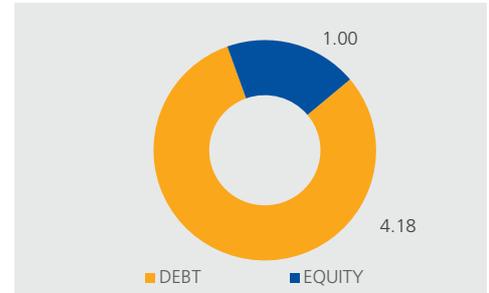
Period	Fund Returns	Index Returns
Last 1 Month	0.09%	-0.32%
Last 6 Months	4.05%	3.64%
Last 1 Year	6.38%	7.74%
Last 2 Years	10.57%	10.27%
Last 3 Years	9.37%	8.80%
Since Inception	9.43%	8.67%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

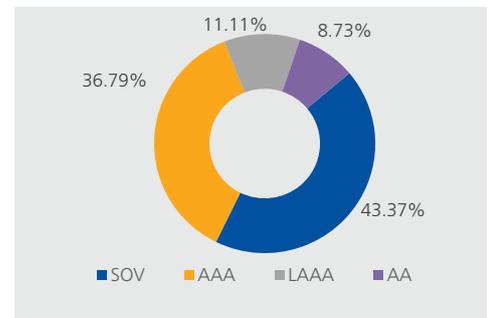
## Portfolio

Name of Instrument	% to AUM
9.55% HINDALCO IND NCD RED 25-04-2022	6.08%
7.95% RECL SR 147 NCD RED 12-03-2027	5.86%
9.25% RELIANCE JIO INFO NCD RED 16-06-24	4.19%
9% RELIANCE JIO INFO NCD 21-01-2025	4.17%
7.60% NHAI LTD NCD RED 18-03-2022	3.88%
7.72% SUNDARAM FIN NCD RED 08-10-2018	3.86%
7.28% POWER FIN CORP NCD RED 10-06-2022	3.83%
7.33% IRFC NCD RED 27-08-2027	3.76%
8.4% POWER GRID CORP NCD RED 27-05-2022	1.99%
<b>Bonds/Debentures Total</b>	<b>37.62%</b>
6.79% GOVT OF INDIA RED 15-05-2027	10.22%
7.68% GOVT OF INDIA RED 15-12-2023	8.16%
7.59% GOVT OF INDIA RED 11-01-2026	5.58%
6.68% GOVT OF INDIA RED 17-09-2031	3.71%
7.61% GOVT OF INDIA RED 09-05-2030	1.29%
7.16% GOVT OF INDIA RED 20-05-2023	0.72%
7.73% GOVT OF INDIA RED 19-12-2034	0.51%
<b>Gilts Total</b>	<b>30.20%</b>
HDFC BANK LTD	1.35%
INFOSYS LTD	1.16%
MARUTI SUZUKI INDIA LTD	1.01%
LARSEN & TOUBRO LTD	0.96%
ICICI BANK LTD	0.94%
I T C LTD	0.89%
RELIANCE INDUSTRIES LTD	0.84%
DIVI'S LABORATORIES LTD	0.80%
MOTHERSON SUMI SYSTEMS LTD	0.68%
SUN PHARMACEUTICAL INDUSTRIES LTD	0.65%
STATE BANK OF INDIA	0.52%
ULTRATECH CEMENT LTD	0.50%
HCL TECHNOLOGIES LTD	0.48%
KOTAK MAHINDRA BANK LTD	0.48%
TATA MOTORS LTD	0.47%
AXIS BANK LTD	0.46%
CUMMINS INDIA LTD	0.45%
HINDUSTAN UNILEVER LTD	0.40%
TATA METALIKS LTD	0.35%
MAHINDRA & MAHINDRA LTD	0.35%
VEDANTA LTD	0.33%
INDIAN HOTELS CO. LTD	0.32%
BHARAT HEAVY ELECTRICALS LTD	0.32%
UPL LTD	0.30%
HERO MOTOCORP LTD	0.29%
EQUITAS HOLDINGS LTD	0.29%
BHARTI AIRTEL LTD	0.29%
BHARAT FINANCIAL INCLUSION LTD	0.27%
HEALTHCARE GLOBAL ENTERPRISES LTD	0.25%
POWER GRID CORPORATION OF INDIA LTD	0.25%
JINDAL STEEL & POWER LTD	0.24%
IDFC BANK LTD	0.23%
RATNAMANI METALS & TUBES LTD	0.22%
SHRIRAM TRANSPORT FINANCE CO. LTD	0.22%
YES BANK LTD	0.20%
NATIONAL ALUMINIUM CO. LTD	0.20%
JUBILANT FOODWORKS LTD	0.20%
NIIT LTD	0.19%
HOUSING DEVE FIN CORP LTD	0.19%
CESC LTD	0.19%
COLGATE PALMOLIVE (INDIA) LTD	0.18%
APOLLO HOSPITALS ENTERPRISES LTD	0.18%
CASTROL (INDIA) LTD	0.15%
POWER FINANCE CORPORATION LTD	0.10%
TECH MAHINDRA LTD	0.00%
<b>Equity Total</b>	<b>19.36%</b>
<b>MF Total</b>	<b>8.87%</b>
<b>Money Market Total</b>	<b>3.95%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

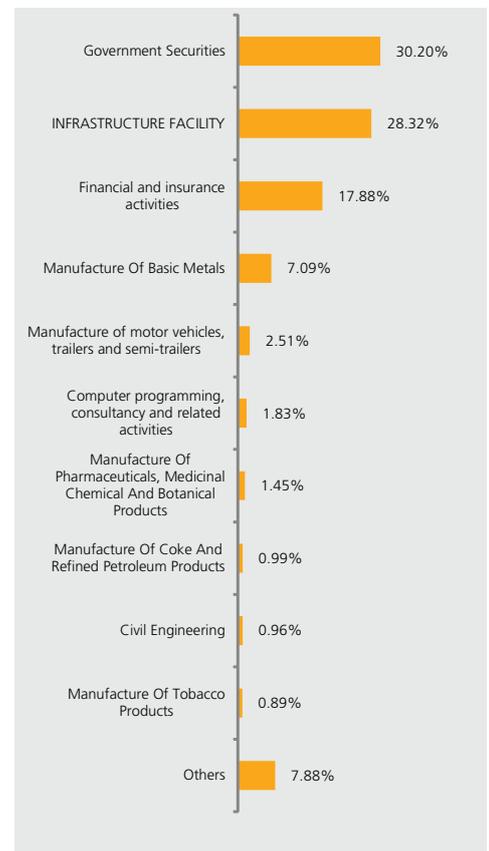
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Pure Debt Fund 1 (ULIF00909/04/07LPURDEBT01121)

Fund Report as on 30th November 2017

## Investment Objective

The investment objective of the fund is to provide steady investment returns achieved through 100% investment in debt securities, while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

## Fund Details

**Fund Manager:** Ms. Tejal Shah  
**NAV as on 30 November, 17:** ₹22.7939  
**Inception Date:** 9<sup>th</sup> April 2007  
**Benchmark:** CRISIL Composite Bond Fund Index: 100%  
**AUM as on 30 November, 17:** ₹48.95 Crs.  
**Modified Duration of Debt Portfolio:** 4.49 years  
**YTM of Debt Portfolio:** 6.77%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	83
MMI / Others	00-100	17

## Returns

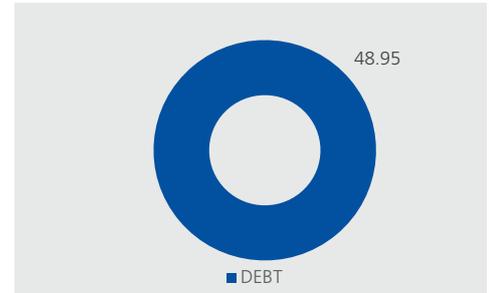
Period	Fund Returns	Index Returns
Last 1 Month	-0.25%	-0.14%
Last 6 Months	2.35%	2.95%
Last 1 Year	2.23%	3.85%
Last 2 Years	9.15%	9.29%
Last 3 Years	9.27%	9.30%
Since Inception	9.29%	7.95%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

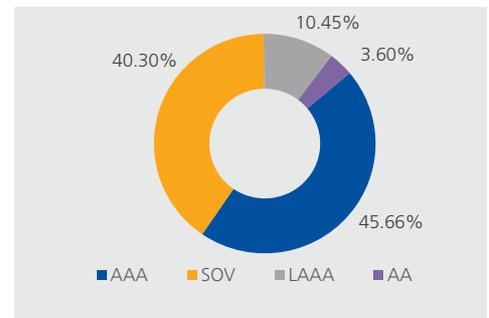
## Portfolio

Name of Instrument	% to AUM
7.95% RECL SR 147 NCD RED 12-03-2027	7.04%
9% RELIANCE JIO INFO NCD 21-01-2025	5.30%
7.33% IRFC NCD RED 27-08-2027	4.58%
7.78% LIC HOUSING FIN NCD RED 23-05-2022	4.13%
7.72% SUNDARAM FIN NCD RED 08-10-2018	4.09%
9.25% RELIANCE JIO INFO NCD RED 16-06-24	4.00%
7% RELIANCE INDUSTRIES NCD RED 31082022	3.41%
8.25% TATA SONS LTD NCD RED 23-03-2022	3.36%
9.55% HINDALCO IND NCD RED 25-04-2022	3.22%
10% INDIABULLS HSG FIN NCD RED 29-09-19	2.99%
9.70% TATA SONS LTD NCD RED 25-07-2022	2.44%
7.60% NHAI LTD NCD RED 18-03-2022	1.85%
7.86% LIC HOUSING FIN NCD RED 17-05-2027	0.82%
7.95% HDFC BANK LTD RED 21-09-2026	0.62%
<b>Bonds/Debentures Total</b>	<b>47.85%</b>
7.68% GOVT OF INDIA RED 15-12-2023	10.58%
6.79% GOVT OF INDIA RED 15-05-2027	10.26%
7.59% GOVT OF INDIA RED 11-01-2026	7.09%
6.68% GOVT OF INDIA RED 17-09-2031	4.76%
7.61% GOVT OF INDIA RED 09-05-2030	1.69%
7.16% GOVT OF INDIA RED 20-05-2023	1.01%
7.73% GOVT OF INDIA RED 19-12-2034	0.68%
<b>Gilts Total</b>	<b>36.07%</b>
<b>MF Total</b>	<b>9.09%</b>
<b>Money Market Total</b>	<b>6.98%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

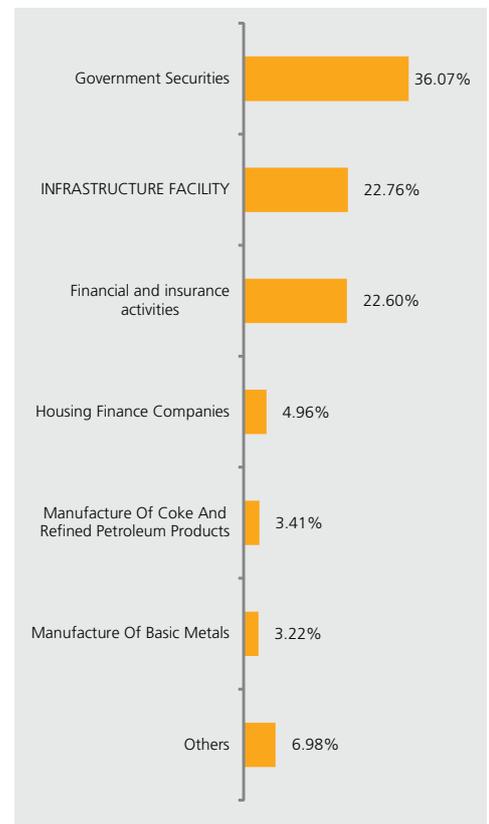
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Gilt Fund 1 (ULIF02610/06/08LGILTFUN01121)

Fund Report as on 30th November 2017

## Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Ms. Tejal Shah  
**NAV as on 30 November, 17:** ₹19.1664  
**Inception Date:** 11<sup>th</sup> June 2008  
**Benchmark:** CRISIL Gilt Index  
**AUM as on 30 November, 17:** ₹64.48 Crs.  
**Modified Duration of Debt Portfolio:**  
 5.02 years  
**YTM of Debt Portfolio:** 6.34%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	84
MMI / Others	00-100	16

## Returns

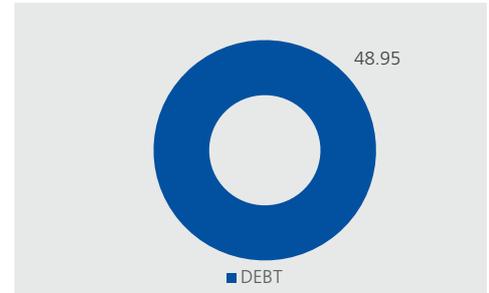
Period	Fund Returns	Index Returns
Last 1 Month	-0.37%	-0.29%
Last 6 Months	1.64%	1.83%
Last 1 Year	1.15%	1.40%
Last 2 Years	9.36%	8.88%
Last 3 Years	9.63%	9.01%
Since Inception	8.36%	8.86%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

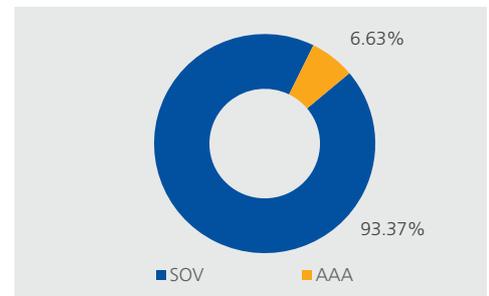
## Portfolio

Name of Instrument	% to AUM
7.68% GOVT OF INDIA RED 15-12-2023	22.97%
6.79% GOVT OF INDIA RED 15-05-2027	20.62%
7.59% GOVT OF INDIA RED 11-01-2026	15.18%
6.68% GOVT OF INDIA RED 17-09-2031	10.27%
7.61% GOVT OF INDIA RED 09-05-2030	3.69%
7.16% GOVT OF INDIA RED 20-05-2023	2.14%
7.73% GOVT OF INDIA RED 19-12-2034	1.47%
<b>Gilts Total</b>	<b>76.34%</b>
<b>MF Total</b>	<b>8.99%</b>
<b>Money Market Total</b>	<b>14.66%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

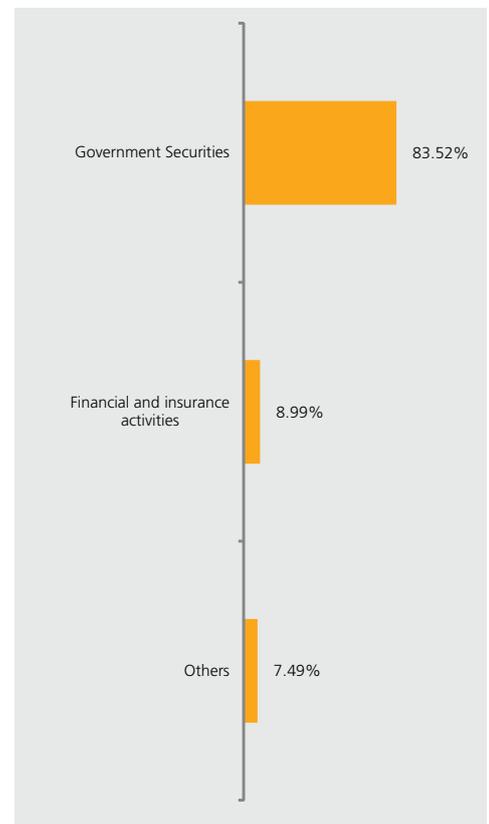
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Gilt Fund 2 (ULIF03819/03/09LGILTFUN02121)

Fund Report as on 30th November 2017

## Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Ms. Tejal Shah  
**NAV as on 30 November, 17:** ₹18.6545  
**Inception Date:** 20<sup>th</sup> August 2009  
**Benchmark:** CRISIL Gilt Index  
**AUM as on 30 November, 17:** ₹1.83 Crs.  
**Modified Duration of Debt Portfolio:**  
 4.93 years  
**YTM of Debt Portfolio:** 6.29%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	84
MMI / Others	00-100	16

## Returns

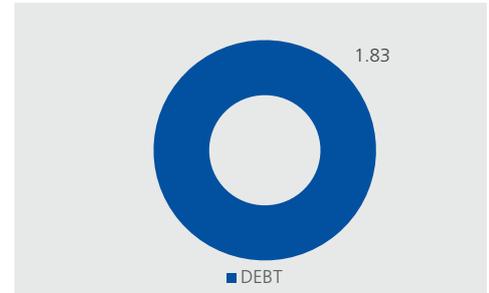
Period	Fund Returns	Index Returns
Last 1 Month	-0.36%	-0.29%
Last 6 Months	1.69%	1.83%
Last 1 Year	1.25%	1.40%
Last 2 Years	9.47%	8.88%
Last 3 Years	9.65%	9.01%
Since Inception	8.87%	8.31%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

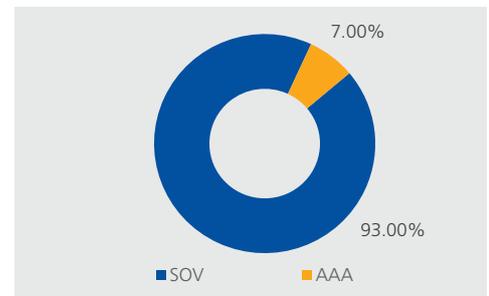
## Portfolio

Name of Instrument	% to AUM
7.68% GOVT OF INDIA RED 15-12-2023	21.81%
6.79% GOVT OF INDIA RED 15-05-2027	19.50%
7.59% GOVT OF INDIA RED 11-01-2026	14.81%
6.68% GOVT OF INDIA RED 17-09-2031	9.90%
7.61% GOVT OF INDIA RED 09-05-2030	3.51%
7.16% GOVT OF INDIA RED 20-05-2023	2.10%
7.73% GOVT OF INDIA RED 19-12-2034	1.34%
<b>Gilts Total</b>	<b>72.96%</b>
<b>MF Total</b>	<b>8.21%</b>
<b>Money Market Total</b>	<b>18.83%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

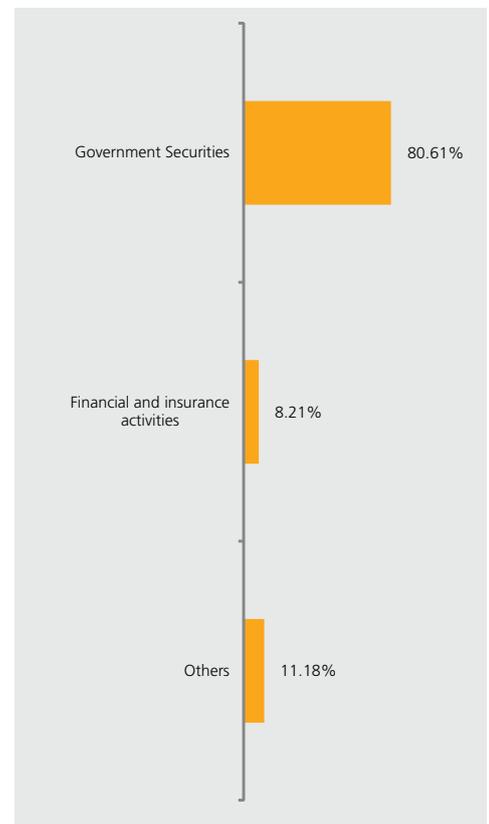
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Gilt Fund 1 (ULIF06401/03/08PGILTFUN01121)

Fund Report as on 30th November 2017

## Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Ms. Tejal Shah  
**NAV as on 30 November, 17:** ₹19.2384  
**Inception Date:** 19<sup>th</sup> March 2008  
**Benchmark:** CRISIL Gilt Index  
**AUM as on 30 November, 17:** ₹1.29 Crs.  
**Modified Duration of Debt Portfolio:**  
 4.90 years  
**YTM of Debt Portfolio:** 6.24%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	83
MMI / Others	00-100	17

## Returns

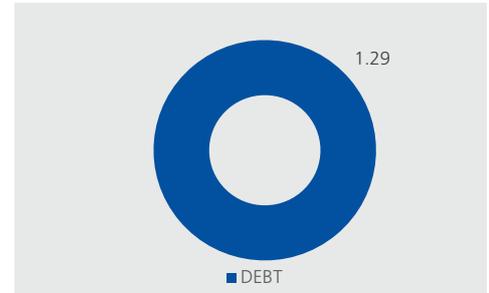
Period	Fund Returns	Index Returns
Last 1 Month	-0.37%	-0.29%
Last 6 Months	1.65%	1.83%
Last 1 Year	1.13%	1.40%
Last 2 Years	9.32%	8.88%
Last 3 Years	9.53%	9.01%
Since Inception	8.22%	8.22%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

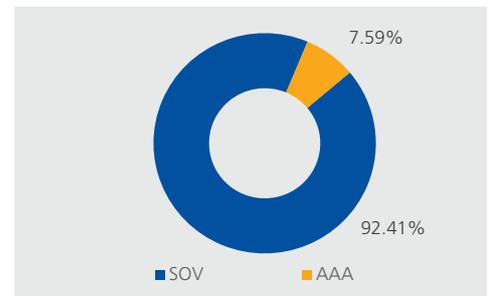
## Portfolio

Name of Instrument	% to AUM
7.68% GOVT OF INDIA RED 15-12-2023	22.59%
6.79% GOVT OF INDIA RED 15-05-2027	20.34%
7.59% GOVT OF INDIA RED 11-01-2026	15.36%
6.68% GOVT OF INDIA RED 17-09-2031	10.30%
7.61% GOVT OF INDIA RED 09-05-2030	3.79%
7.16% GOVT OF INDIA RED 20-05-2023	1.56%
7.73% GOVT OF INDIA RED 19-12-2034	1.43%
<b>Gilts Total</b>	<b>75.37%</b>
<b>MF Total</b>	<b>8.54%</b>
<b>Money Market Total</b>	<b>16.09%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

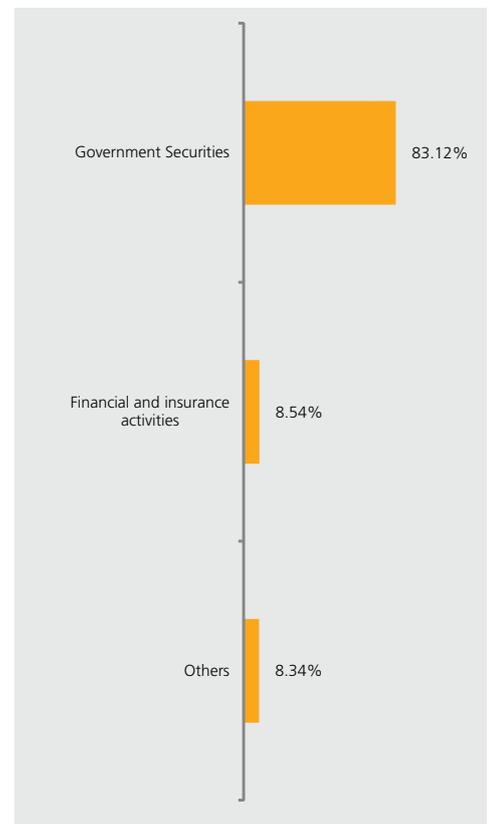
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Gilt Fund 1 (ULIF01301/02/08HGILTFUN01121)

Fund Report as on 30th November 2017

## Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Ms. Tejal Shah  
**NAV as on 30 November, 17:** ₹19.2883  
**Inception Date:** 27<sup>th</sup> February 2008  
**Benchmark:** CRISIL Gilt Index  
**AUM as on 30 November, 17:** ₹1.18 Crs.  
**Modified Duration of Debt Portfolio:**  
 4.84 years  
**YTM of Debt Portfolio:** 6.22%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	84
MMI / Others	00-100	16

## Returns

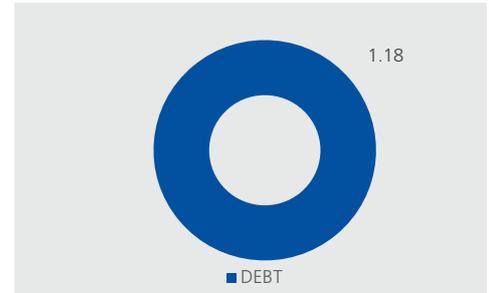
Period	Fund Returns	Index Returns
Last 1 Month	-0.37%	-0.29%
Last 6 Months	1.65%	1.83%
Last 1 Year	1.19%	1.40%
Last 2 Years	9.34%	8.88%
Last 3 Years	9.57%	9.01%
Since Inception	8.21%	8.05%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

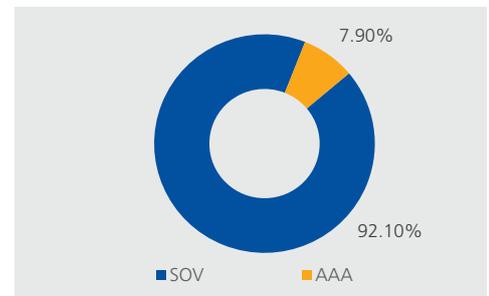
## Portfolio

Name of Instrument	% to AUM
7.68% GOVT OF INDIA RED 15-12-2023	22.66%
6.79% GOVT OF INDIA RED 15-05-2027	20.30%
7.59% GOVT OF INDIA RED 11-01-2026	15.24%
6.68% GOVT OF INDIA RED 17-09-2031	10.32%
7.61% GOVT OF INDIA RED 09-05-2030	3.69%
7.16% GOVT OF INDIA RED 20-05-2023	2.04%
7.73% GOVT OF INDIA RED 19-12-2034	1.38%
<b>Gilts Total</b>	<b>75.64%</b>
<b>MF Total</b>	<b>7.60%</b>
<b>Money Market Total</b>	<b>16.76%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

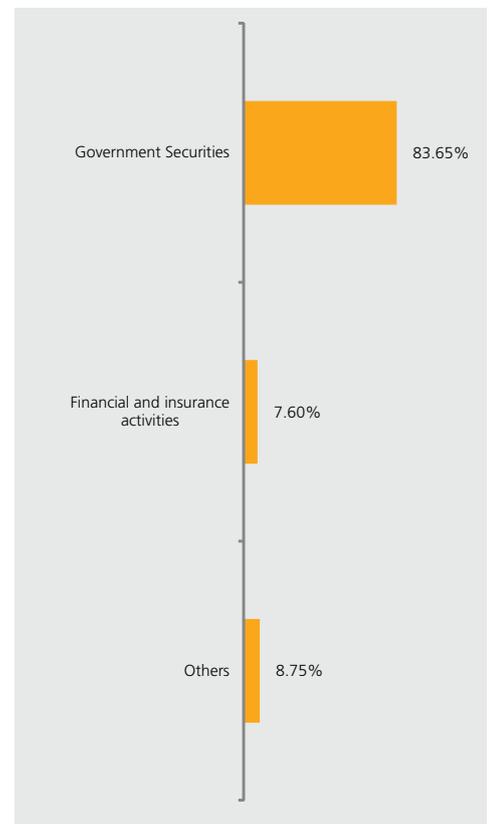
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Capital Secure Fund 1 (ULIF00228/07/04LCAPTSEC01121)

Fund Report as on 30th November 2017

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

## Fund Details

**Fund Manager:** Ms. Tejal Shah  
**NAV as on 30 November, 17:** ₹23.4944  
**Inception Date:** 9<sup>th</sup> August 2004  
**Benchmark:** Crisil Customised Index  
**AUM as on 30 November, 17:** ₹4.17 Crs.  
**Modified Duration of Debt Portfolio:**  
 0.21 years  
**YTM of Debt Portfolio:** 6.16%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	7
MMI / Others	00-100	93

## Returns

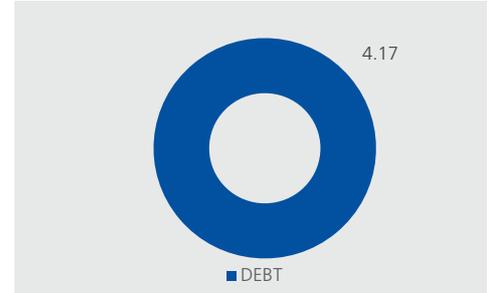
Period	Fund Returns	Index Returns
Last 1 Month	0.51%	0.50%
Last 6 Months	3.16%	3.13%
Last 1 Year	6.66%	6.17%
Last 2 Years	7.24%	6.85%
Last 3 Years	7.62%	7.32%
Since Inception	8.12%	7.23%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

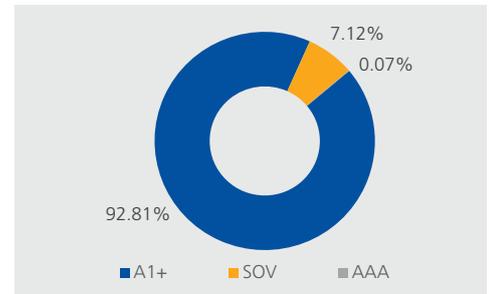
## Portfolio

Name of Instrument	% to AUM
MF Total	1.92%
Money Market Total	98.08%
Current Assets	0.00%
Total	100.00%

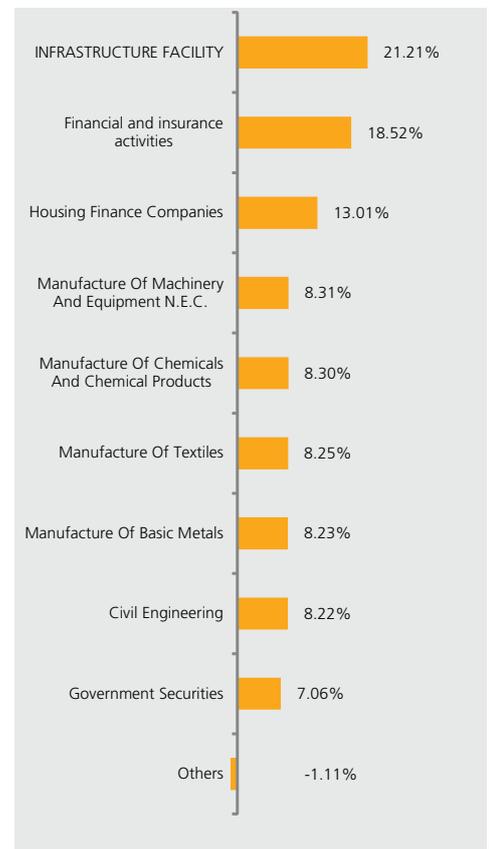
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Capital Secure Fund 1 (ULIF00501/11/06PCAPTSEC01121)

Fund Report as on 30th November 2017

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

## Fund Details

**Fund Manager:** Ms. Tejal Shah  
**NAV as on 30 November, 17:** ₹23.6497  
**Inception Date:** 8<sup>th</sup> November 2006  
**Benchmark:** Crisil Customised Index  
**AUM as on 30 November, 17:** ₹3.43 Crs.  
**Modified Duration of Debt Portfolio:**  
 0.20 years  
**YTM of Debt Portfolio:** 6.14%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	5
MMI / Others	00-100	95

## Returns

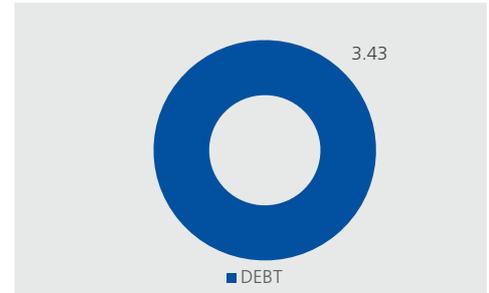
Period	Fund Returns	Index Returns
Last 1 Month	0.51%	0.50%
Last 6 Months	3.15%	3.13%
Last 1 Year	6.49%	6.17%
Last 2 Years	7.41%	6.85%
Last 3 Years	7.75%	7.32%
Since Inception	8.54%	7.50%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

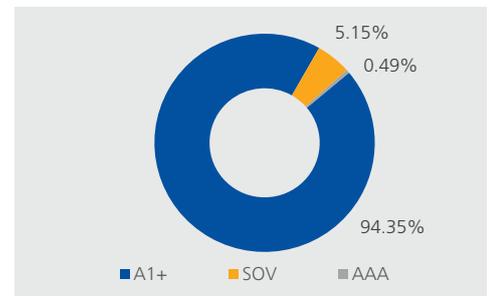
## Portfolio

Name of Instrument	% to AUM
MF Total	5.84%
Money Market Total	94.16%
Current Assets	0.00%
Total	100.00%

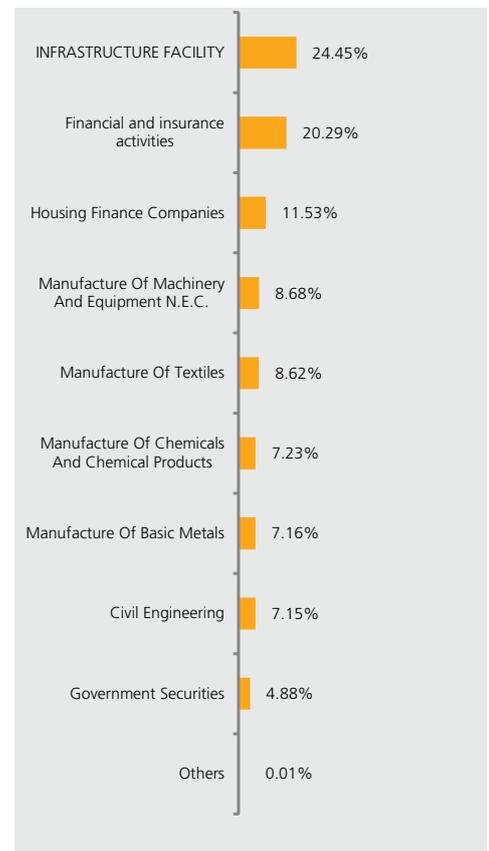
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Corporate Bond Fund 1 (ULIF02310/06/08LCORBOND01121)

Fund Report as on 30th November 2017

## Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Ms. Tejal Shah  
**NAV as on 30 November, 17:** ₹21.4329  
**Inception Date:** 11<sup>th</sup> June 2008  
**Benchmark:** CRISIL Composite Bond Index: 100%  
**AUM as on 30 November, 17:** ₹343.20 Crs.  
**Modified Duration of Debt Portfolio:** 3.73 years  
**YTM of Debt Portfolio:** 6.01%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	75-100	86
MMI / Others	00-25	14

## Returns

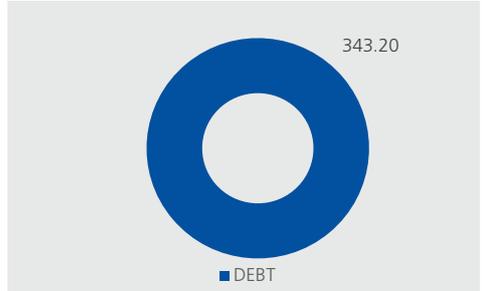
Period	Fund Returns	Index Returns
Last 1 Month	-0.25%	-0.14%
Last 6 Months	2.41%	2.95%
Last 1 Year	2.26%	3.85%
Last 2 Years	9.14%	9.29%
Last 3 Years	9.35%	9.30%
Since Inception	9.63%	8.27%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

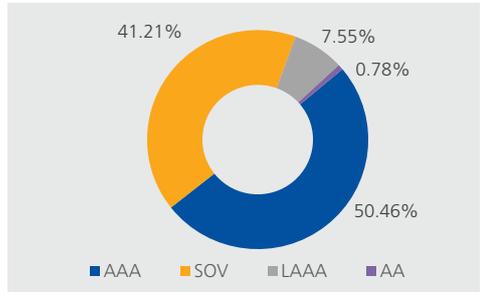
## Portfolio

Name of Instrument	% to AUM
7.95% HDFC BANK LTD RED 21-09-2026	8.71%
10% INDIABULLS HSG FIN NCD RED 29-09-19	6.59%
9% RELIANCE JIO INFO NCD 21-01-2025	5.19%
7.28% POWER FIN CORP NCD RED 10-06-2022	4.11%
9.25% RELIANCE JIO INFO NCD RED 16-06-24	3.80%
7.60% NHAI LTD NCD RED 18-03-2022	3.48%
8.25% TATA SONS LTD NCD RED 23-03-2022	3.30%
7% RELIANCE INDUSTRIES NCD RED 31082022	3.23%
7.33% IRFC NCD RED 27-08-2027	1.84%
7.86% LIC HOUSING FIN NCD RED 17-05-2027	1.64%
7.78% LIC HOUSING FIN NCD RED 23-05-2022	0.88%
7.80% LIC HOUSING FIN NCD RED 03-05-2022	0.77%
9.55% HINDALCO IND NCD RED 25-04-2022	0.77%
7.72% SUNDARAM FIN NCD RED 08-10-2018	0.67%
9.70% TATA SONS LTD NCD RED 25-07-2022	0.63%
9.45% LIC HOUSING FIN NCD RED 30-01-2022	0.31%
<b>Bonds/Debentures Total</b>	<b>45.93%</b>
6.79% GOVT OF INDIA RED 15-05-2027	10.88%
7.68% GOVT OF INDIA RED 15-12-2023	10.30%
7.59% GOVT OF INDIA RED 11-01-2026	6.87%
6.68% GOVT OF INDIA RED 17-09-2031	4.61%
7.61% GOVT OF INDIA RED 09-05-2030	1.64%
7.16% GOVT OF INDIA RED 20-05-2023	0.98%
7.73% GOVT OF INDIA RED 19-12-2034	0.67%
<b>Gilts Total</b>	<b>35.95%</b>
<b>Money Market Total</b>	<b>18.12%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

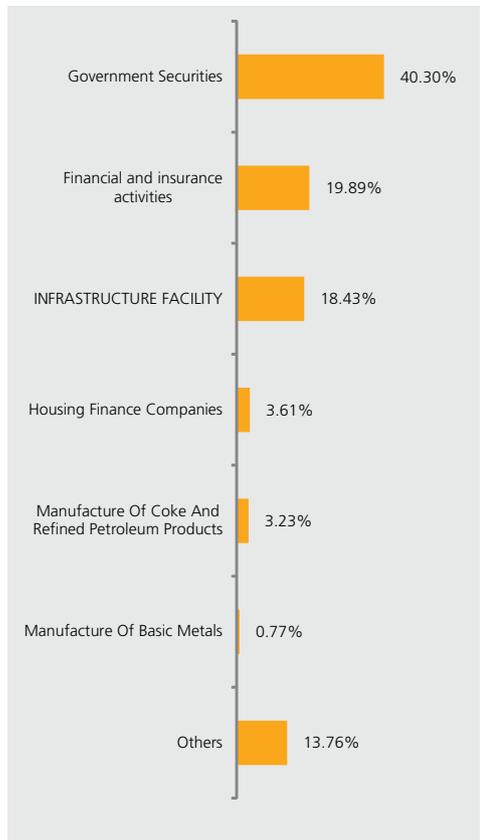
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Corporate Bond Fund 2 (ULIF04020/08/09LCORBOND02121)

Fund Report as on 30th November 2017

## Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Ms. Tejal Shah  
**NAV as on 30 November, 17:** ₹21.0321  
**Inception Date:** 20<sup>th</sup> August 2009  
**Benchmark:** CRISIL Composite Bond Index: 100%  
**AUM as on 30 November, 17:** ₹3.21 Crs.  
**Modified Duration of Debt Portfolio:** 4.16 years  
**YTM of Debt Portfolio:** 6.40%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	82
MMI / Others	00-100	18

## Returns

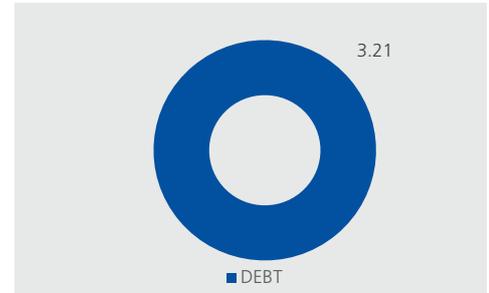
Period	Fund Returns	Index Returns
Last 1 Month	-0.29%	-0.14%
Last 6 Months	2.32%	2.95%
Last 1 Year	2.50%	3.85%
Last 2 Years	9.43%	9.29%
Last 3 Years	9.49%	9.30%
Since Inception	9.24%	8.44%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

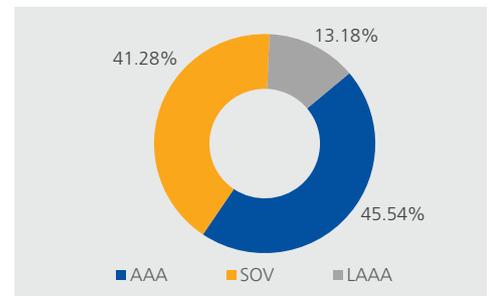
## Portfolio

Name of Instrument	% to AUM
7.95% HDFC BANK LTD RED 21-09-2026	6.32%
7.72% SUNDARAM FIN NCD RED 08-10-2018	6.25%
7.28% POWER FIN CORP NCD RED 10-06-2022	6.19%
7% RELIANCE INDUSTRIES NCD RED 31082022	6.12%
7.33% IRFC NCD RED 27-08-2027	6.07%
9% RELIANCE JIO INFO NCD 21-01-2025	3.37%
8.25% TATA SONS LTD NCD RED 23-03-2022	3.21%
7.95% RECL SR 147 NCD RED 12-03-2027	3.16%
7.78% LIC HOUSING FIN NCD RED 23-05-2022	3.15%
7.86% LIC HOUSING FIN NCD RED 17-05-2027	3.14%
<b>Bonds/Debentures Total</b>	<b>46.98%</b>
7.68% GOVT OF INDIA RED 15-12-2023	11.69%
6.79% GOVT OF INDIA RED 15-05-2027	9.79%
7.59% GOVT OF INDIA RED 11-01-2026	5.44%
6.68% GOVT OF INDIA RED 17-09-2031	4.80%
7.61% GOVT OF INDIA RED 09-05-2030	1.81%
7.16% GOVT OF INDIA RED 20-05-2023	1.41%
7.73% GOVT OF INDIA RED 19-12-2034	0.70%
<b>Gilts Total</b>	<b>35.64%</b>
<b>MF Total</b>	<b>9.04%</b>
<b>Money Market Total</b>	<b>8.33%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

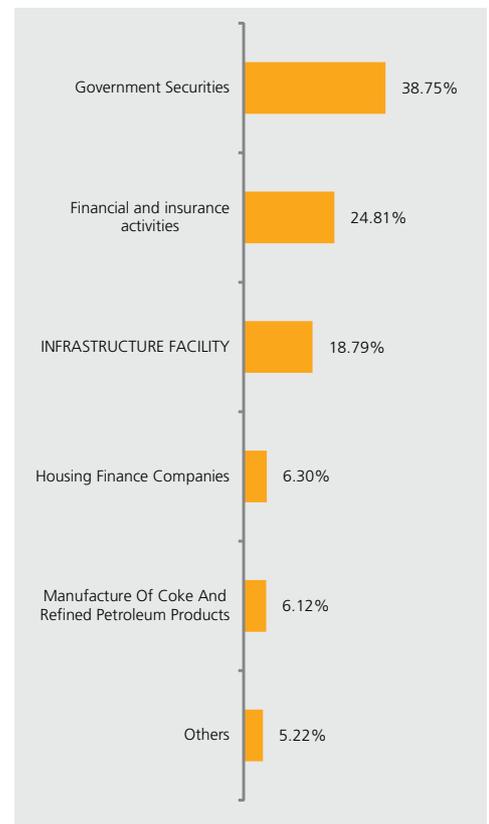
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Corporate Bond Fund 1 (ULIF01901/03/08PCORBOND01121)

Fund Report as on 30th November 2017

## Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Ms. Tejal Shah  
**NAV as on 30 November, 17:** ₹21.5246  
**Inception Date:** 19<sup>th</sup> March 2008  
**Benchmark:** CRISIL Composite Bond Index: 100%  
**AUM as on 30 November, 17:** ₹3.35 Crs.  
**Modified Duration of Debt Portfolio:** 3.96 years  
**YTM of Debt Portfolio:** 6.32%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	80
MMI / Others	00-100	20

## Returns

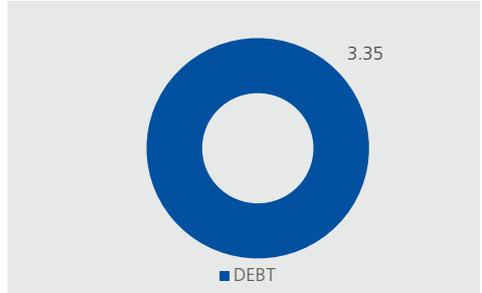
Period	Fund Returns	Index Returns
Last 1 Month	-0.26%	-0.14%
Last 6 Months	2.49%	2.95%
Last 1 Year	2.13%	3.85%
Last 2 Years	9.17%	9.29%
Last 3 Years	9.29%	9.30%
Since Inception	9.47%	7.94%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

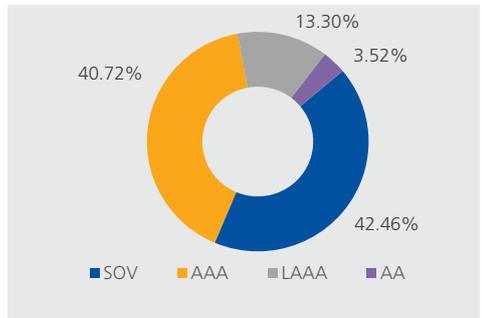
## Portfolio

Name of Instrument	% to AUM
7.95% HDFC BANK LTD RED 21-09-2026	9.07%
7% RELIANCE INDUSTRIES NCD RED 31082022	5.86%
9% RELIANCE JIO INFO NCD 21-01-2025	3.23%
9.55% HINDALCO IND NCD RED 25-04-2022	3.14%
10% INDIABULLS HSG FIN NCD RED 29-09-19	3.12%
8.25% TATA SONS LTD NCD RED 23-03-2022	3.07%
7.80% LIC HOUSING FIN NCD RED 03-05-2022	3.02%
7.86% LIC HOUSING FIN NCD RED 17-05-2027	3.01%
7.60% NHAI LTD NCD RED 18-03-2022	3.00%
7.72% SUNDARAM FIN NCD RED 08-10-2018	2.99%
7.28% POWER FIN CORP NCD RED 10-06-2022	2.96%
<b>Bonds/Debentures Total</b>	<b>42.48%</b>
7.68% GOVT OF INDIA RED 15-12-2023	10.20%
6.79% GOVT OF INDIA RED 15-05-2027	9.90%
7.59% GOVT OF INDIA RED 11-01-2026	6.86%
6.68% GOVT OF INDIA RED 17-09-2031	4.62%
7.61% GOVT OF INDIA RED 09-05-2030	1.64%
7.16% GOVT OF INDIA RED 20-05-2023	0.99%
7.73% GOVT OF INDIA RED 19-12-2034	0.64%
<b>Gilts Total</b>	<b>34.86%</b>
<b>MF Total</b>	<b>8.66%</b>
<b>Money Market Total</b>	<b>14.01%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

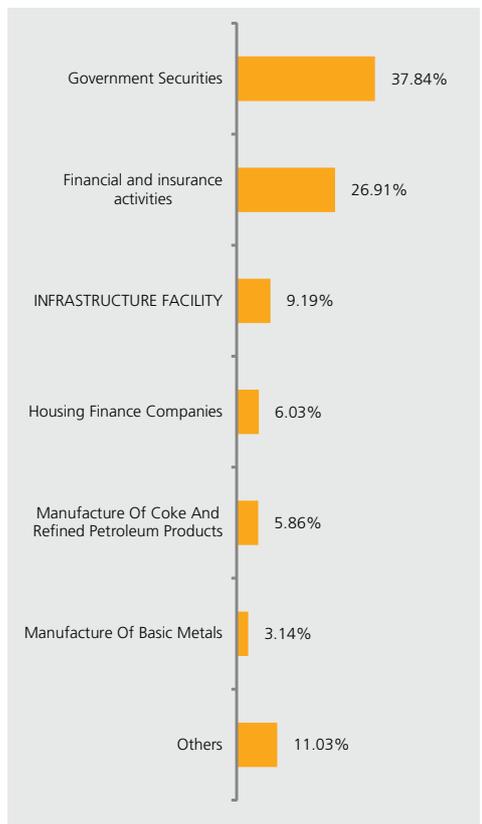
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Corporate Bond Fund 1 (ULIF06301/02/08HCORBOND01121)

Fund Report as on 30th November 2017

## Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Ms. Tejal Shah  
**NAV as on 30 November, 17:** ₹21.7919  
**Inception Date:** 27<sup>th</sup> February 2008  
**Benchmark:** CRISIL Composite Bond Index: 100%  
**AUM as on 30 November, 17:** ₹1.82 Crs.  
**Modified Duration of Debt Portfolio:** 4.89 years  
**YTM of Debt Portfolio:** 7.22%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	86
MMI / Others	00-100	14

## Returns

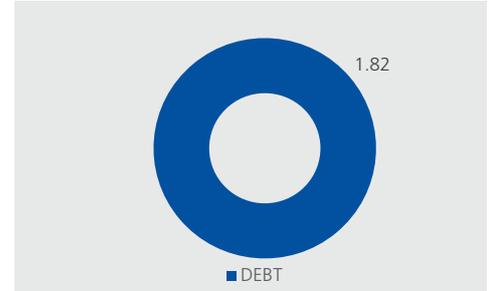
Period	Fund Returns	Index Returns
Last 1 Month	-0.29%	-0.14%
Last 6 Months	2.45%	2.95%
Last 1 Year	2.09%	3.85%
Last 2 Years	9.09%	9.29%
Last 3 Years	9.23%	9.30%
Since Inception	9.55%	7.89%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

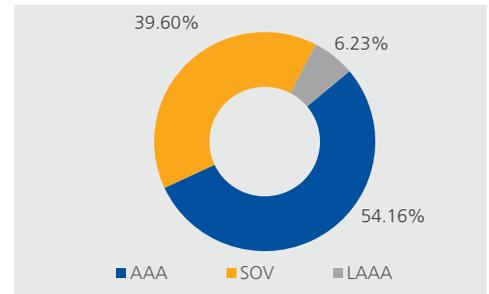
## Portfolio

Name of Instrument	% to AUM
9.95% FOOD CORP OF INDIA NCD RD 07-03-22	5.98%
9% RELIANCE JIO INFO NCD 21-01-2025	5.94%
8.25% TATA SONS LTD NCD RED 23-03-2022	5.65%
7.95% RECL SR 147 NCD RED 12-03-2027	5.58%
7.95% HDFC BANK LTD RED 21-09-2026	5.57%
7.78% LIC HOUSING FIN NCD RED 23-05-2022	5.56%
7.72% SUNDARAM FIN NCD RED 08-10-2018	5.51%
7.28% POWER FIN CORP NCD RED 10-06-2022	5.46%
7.33% IRFC NCD RED 27-08-2027	5.36%
<b>Bonds/Debentures Total</b>	<b>50.62%</b>
7.68% GOVT OF INDIA RED 15-12-2023	10.22%
6.79% GOVT OF INDIA RED 15-05-2027	9.94%
7.59% GOVT OF INDIA RED 11-01-2026	6.99%
6.68% GOVT OF INDIA RED 17-09-2031	4.66%
7.61% GOVT OF INDIA RED 09-05-2030	1.68%
7.16% GOVT OF INDIA RED 20-05-2023	0.89%
7.73% GOVT OF INDIA RED 19-12-2034	0.62%
<b>Gilts Total</b>	<b>35.00%</b>
<b>MF Total</b>	<b>8.80%</b>
<b>Money Market Total</b>	<b>5.58%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

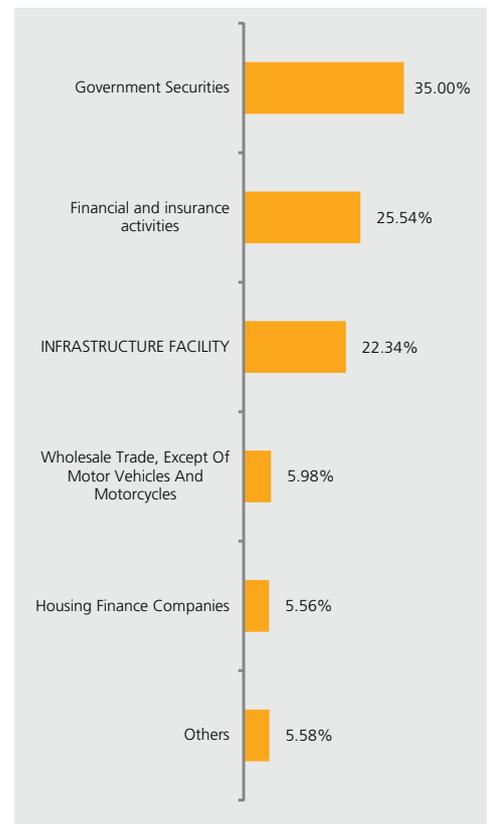
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Smart Fund 1 (ULIF06810/09/12PSMARTFU01121)

Fund Report as on 30th November 2017

## Investment Objective

To dynamically manage the allocation between equity & debt instruments so as to provide benefits at least equal to the guaranteed benefit. The Risk appetite for the fund is low.

## Fund Details

**Fund Manager:** Mr. Devesh R. Dokwal (Equity) & Ms. Tejal Shah (Debt)  
**NAV as on 30 November, 17:** ₹14.2798  
**Inception Date:** 26<sup>th</sup> February 2013  
**Benchmark:** N.A  
**AUM as on 30 November, 17:** ₹68.05 Crs.  
**Modified Duration of Debt Portfolio:** 4.28 years  
**YTM of Debt Portfolio:** 6.57%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	10-100	84
MMI / Others	00-90	16

## Returns

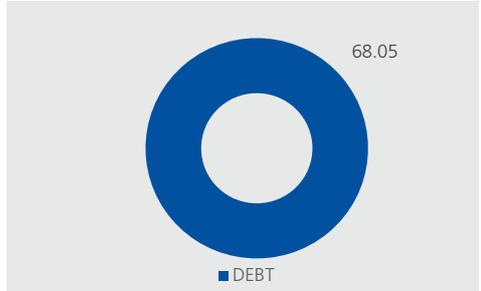
Period	Fund Returns	Index Returns
Last 1 Month	-0.23%	-
Last 6 Months	2.39%	-
Last 1 Year	2.33%	-
Last 2 Years	9.05%	-
Last 3 Years	8.95%	-
Since Inception	9.12%	-

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

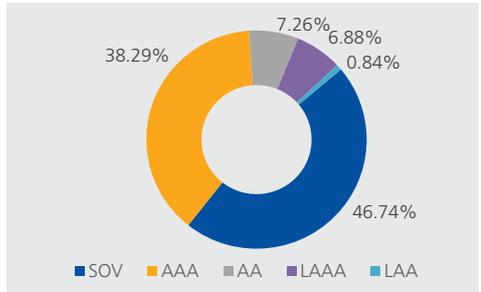
## Portfolio

Name of Instrument	% to AUM
7.95% HDFC BANK LTD RED 21-09-2026	6.85%
9.55% HINDALCO IND NCD RED 25-04-2022	6.33%
7.72% SUNDARAM FIN NCD RED 08-10-2018	4.42%
9% INDIABULLS HSG FIN NCD RD 30-06-2026	3.96%
7.28% POWER FIN CORP NCD RED 10-06-2022	3.65%
10% INDIABULLS HSG FIN NCD RED 29-09-19	3.38%
9% NTPC LTD NCD RED 25-01-2023	2.03%
9.25% RELIANCE JIO INFO NCD RED 16-06-24	1.92%
9% RELIANCE JIO INFO NCD 21-01-2025	1.91%
7% RELIANCE INDUSTRIES NCD RED 31082022	1.59%
8.27% RURAL ELEC CORP NCD RED 09-03-2022	1.51%
7.23% POWER FIN COR NCD RED- 05-01-2027	1.42%
7.33% IRFC NCD RED 27-08-2027	1.29%
8.35% CHOLAFIN NCD 29-03-2022	0.73%
10.08% IOT UTKAL ENERGY NCD RED 20-03-22	0.64%
8.25% TATA SONS LTD NCD RED 23-03-2022	0.15%
11.15% HOUSING DEV FIN NCD RED 06-08-18	0.15%
<b>Bonds/Debentures Total</b>	<b>41.93%</b>
6.79% GOVT OF INDIA RED 15-05-2027	13.13%
7.68% GOVT OF INDIA RED 15-12-2023	10.08%
7.59% GOVT OF INDIA RED 11-01-2026	6.84%
6.68% GOVT OF INDIA RED 17-09-2031	4.55%
7.61% GOVT OF INDIA RED 09-05-2030	1.60%
7.16% GOVT OF INDIA RED 20-05-2023	1.01%
7.73% GOVT OF INDIA RED 19-12-2034	0.64%
<b>Gilts Total</b>	<b>37.85%</b>
<b>MF Total</b>	<b>8.83%</b>
<b>Money Market Total</b>	<b>11.39%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

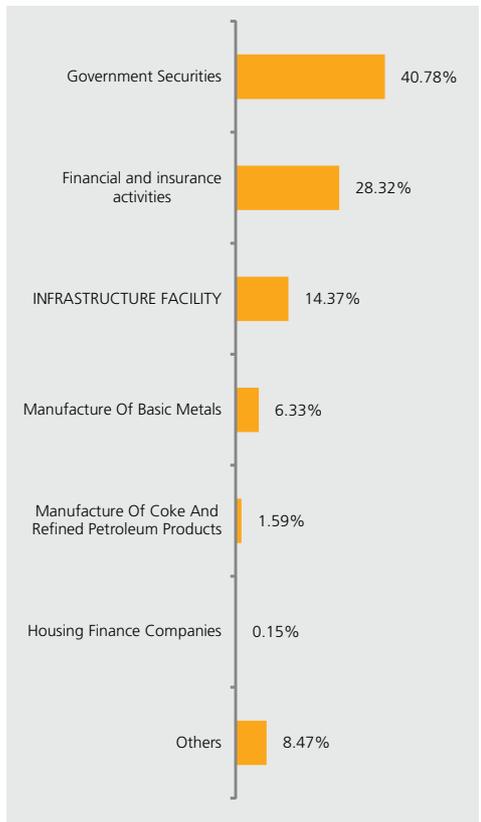
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Money Market Fund 1 (ULIF02910/06/08LMONMRKT01121)

Fund Report as on 30th November 2017

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

## Fund Details

**Fund Manager:** Ms. Tejal Shah  
**NAV as on 30 November, 17:** ₹20.0845  
**Inception Date:** 11<sup>th</sup> June 2008  
**Benchmark:** Crisil Customised Index  
**AUM as on 30 November, 17:** ₹236.20 Crs.  
**Modified Duration of Debt Portfolio:**  
 0.36 years  
**YTM of Debt Portfolio:** 6.31%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

## Returns

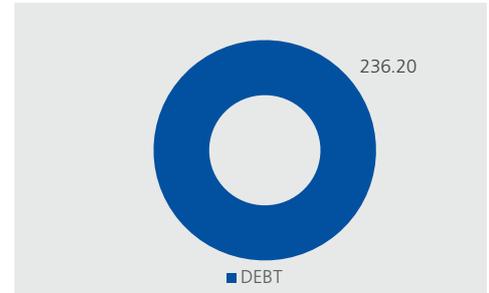
Period	Fund Returns	Index Returns
Last 1 Month	0.52%	0.50%
Last 6 Months	3.29%	3.13%
Last 1 Year	7.02%	6.32%
Last 2 Years	7.58%	6.98%
Last 3 Years	7.98%	7.43%
Since Inception	8.89%	7.51%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

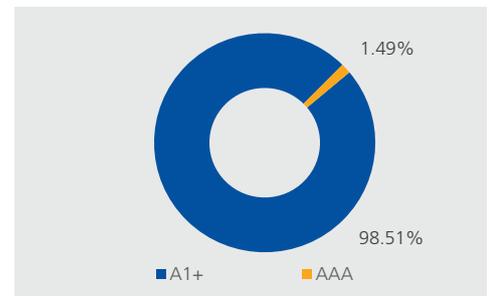
## Portfolio

Name of Instrument	% to AUM
Money Market Total	100.00%
Current Assets	0.00%
Total	100.00%

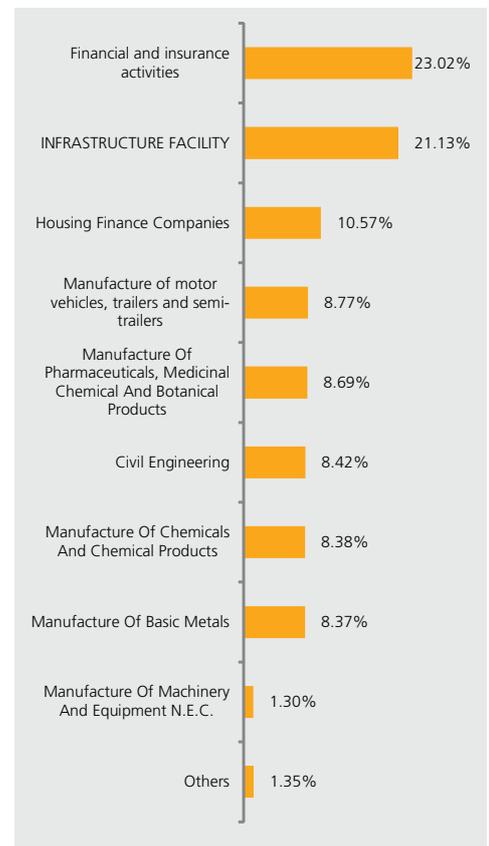
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Money Market Fund 2 (ULIF03919/03/09LMMONMRKT02121)

Fund Report as on 30th November 2017

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

## Fund Details

**Fund Manager:** Ms. Tejal Shah  
**NAV as on 30 November, 17:** ₹19.5234  
**Inception Date:** 20<sup>th</sup> August 2009  
**Benchmark:** Crisil Customised Index  
**AUM as on 30 November, 17:** ₹2.30 Crs.  
**Modified Duration of Debt Portfolio:**  
 0.36 years  
**YTM of Debt Portfolio:** 6.26%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

## Returns

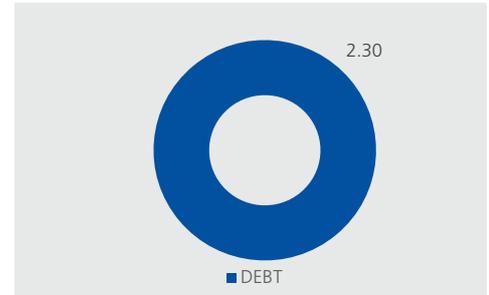
Period	Fund Returns	Index Returns
Last 1 Month	0.52%	0.50%
Last 6 Months	3.30%	3.13%
Last 1 Year	6.88%	6.32%
Last 2 Years	7.49%	6.98%
Last 3 Years	7.92%	7.43%
Since Inception	8.73%	7.97%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

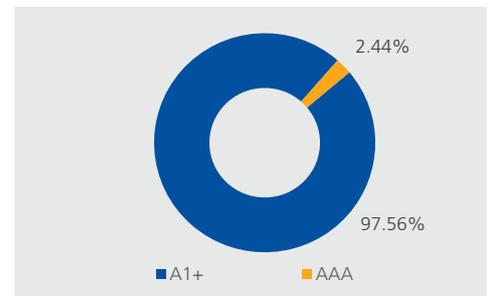
## Portfolio

Name of Instrument	% to AUM
Money Market Total	100.00%
Current Assets	0.00%
Total	100.00%

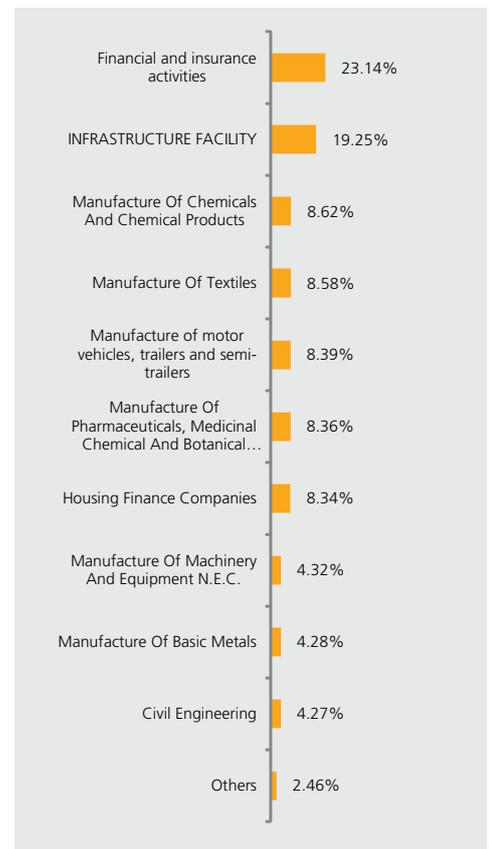
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Money Market Fund 2 (ULIF05201/01/10PMONMRKT02121)

Fund Report as on 30th November 2017

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

## Fund Details

**Fund Manager:** Ms. Tejal Shah  
**NAV as on 30 November, 17:** ₹17.5826  
**Inception Date:** 11<sup>th</sup> January 2010  
**Benchmark:** Crisil Customised Index  
**AUM as on 30 November, 17:** ₹16.36 Crs.  
**Modified Duration of Debt Portfolio:**  
 0.36 years  
**YTM of Debt Portfolio:** 6.46%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

## Returns

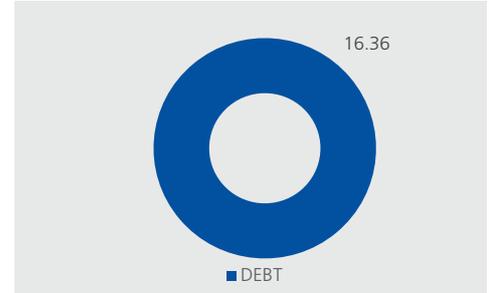
Period	Fund Returns	Index Returns
Last 1 Month	0.52%	0.50%
Last 6 Months	3.31%	3.13%
Last 1 Year	7.01%	6.32%
Last 2 Years	7.63%	6.98%
Last 3 Years	8.03%	7.43%
Since Inception	8.66%	7.77%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

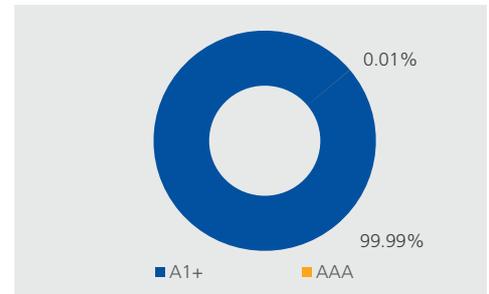
## Portfolio

Name of Instrument	% to AUM
MF Total	3.18%
Money Market Total	96.82%
Current Assets	0.00%
Total	100.00%

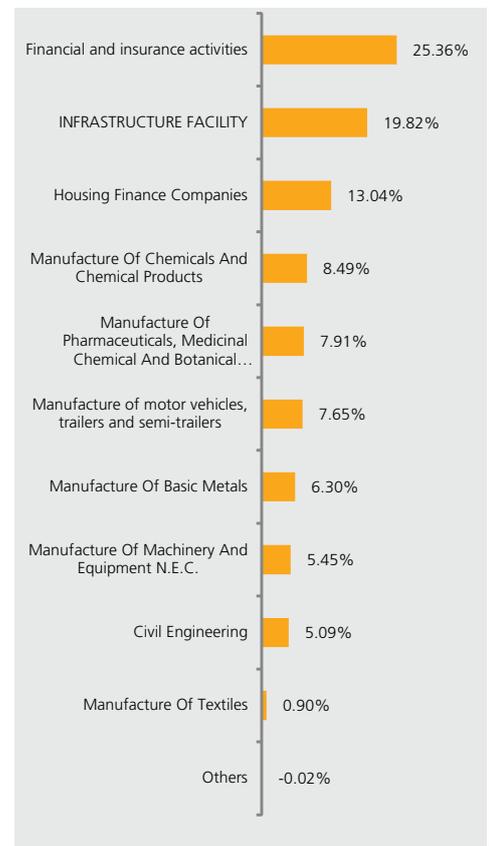
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Money Market Fund 1 (ULIF01501/02/08HMONMRKT01121)

Fund Report as on 30th November 2017

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

## Fund Details

**Fund Manager:** Ms. Tejal Shah  
**NAV as on 30 November, 17:** ₹20.4844  
**Inception Date:** 27<sup>th</sup> February 2008  
**Benchmark:** Crisil Customised Index  
**AUM as on 30 November, 17:** ₹1.24 Crs.  
**Modified Duration of Debt Portfolio:**  
 0.35 years  
**YTM of Debt Portfolio:** 6.43%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

## Returns

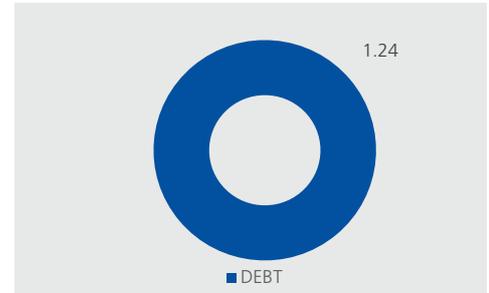
Period	Fund Returns	Index Returns
Last 1 Month	0.52%	0.50%
Last 6 Months	3.31%	3.13%
Last 1 Year	6.89%	6.32%
Last 2 Years	7.59%	6.98%
Last 3 Years	8.04%	7.43%
Since Inception	8.87%	7.56%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

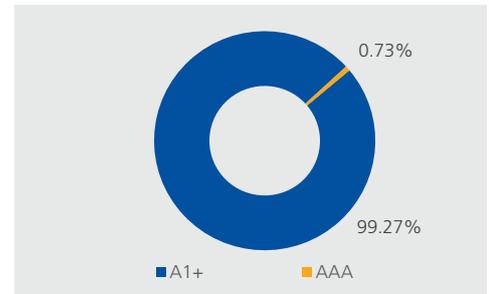
## Portfolio

Name of Instrument	% to AUM
MF Total	1.61%
Money Market Total	98.39%
Current Assets	0.00%
Total	100.00%

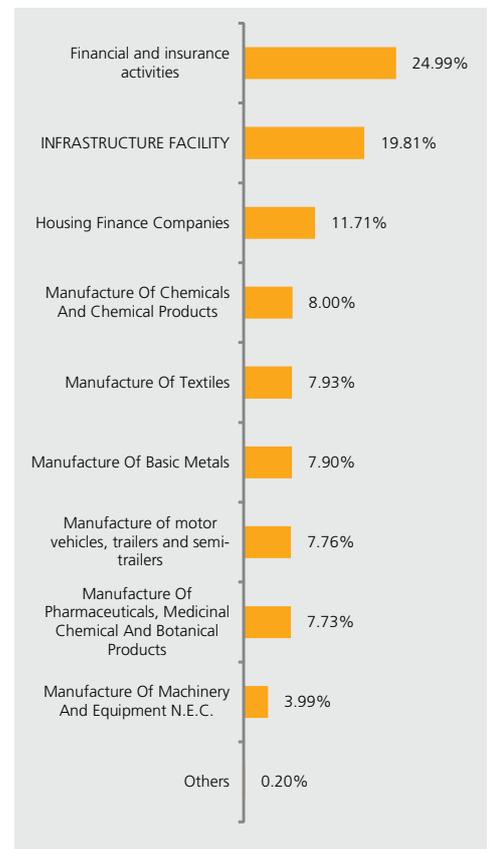
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Highest NAV Guarantee Fund 1 (ULIF05612/02/10LHNAV GUA01121)

Fund Report as on 30th November 2017

## Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

## Fund Details

**Fund Manager:** Mr. Suraj Makhija (Equity) & Ms. Tejal Shah (Debt)

**NAV as on 30 November, 17:** ₹16.4544

**Highest NAV locked as on 3<sup>rd</sup> March 2015:** ₹15.4055

**Inception Date:** 15<sup>th</sup> February 2010

**Benchmark:** N.A

**AUM as on 30 November, 17:** ₹458.69 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	90
Gsec / Debt	00-00	-
MMI / Others	00-100	10

## Returns

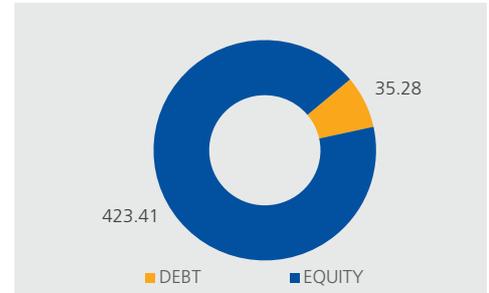
Period	Fund Returns	Index Returns
Last 1 Month	-0.35%	-
Last 6 Months	7.08%	-
Last 1 Year	20.73%	-
Last 2 Years	11.17%	-
Last 3 Years	4.07%	-
Since Inception	8.10%	-

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

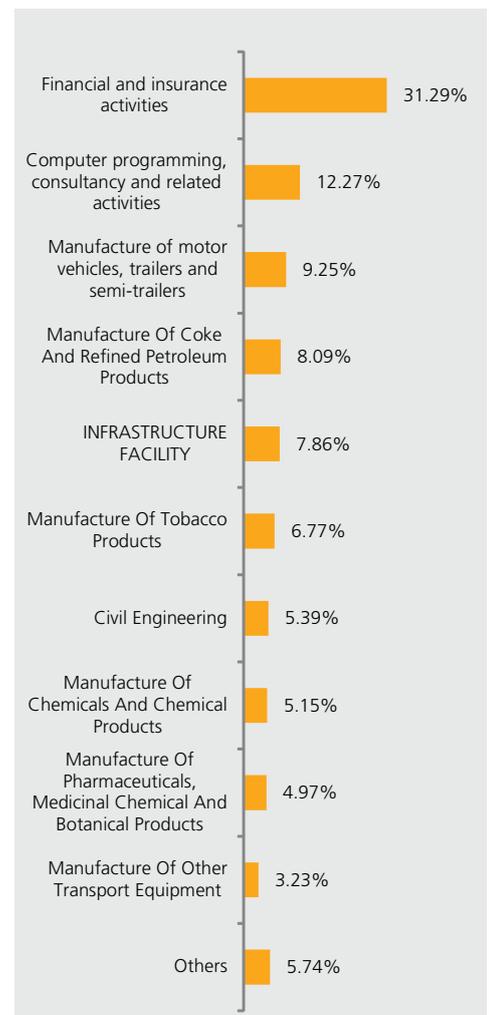
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD	8.09%
HDFC BANK LTD	7.42%
INFOSYS LTD	7.04%
I T C LTD	6.77%
ICICI BANK LTD	5.43%
LARSEN & TOUBRO LTD	5.39%
HOUSING DEVE FIN CORP LTD	5.37%
MARUTI SUZUKI INDIA LTD	4.13%
TATA CONSULTANCY SERVICES LTD	3.89%
HINDUSTAN UNILEVER LTD	3.28%
STATE BANK OF INDIA	2.98%
TATA MOTORS LTD	2.79%
BHARTI AIRTEL LTD	2.49%
MAHINDRA & MAHINDRA LTD	2.34%
SUN PHARMACEUTICAL INDUSTRIES LTD	2.11%
ASIAN PAINTS LTD	1.86%
OIL & NATURAL GAS CORPORATION LTD	1.76%
TATA STEEL LTD	1.68%
POWER GRID CORPORATION OF INDIA LTD	1.63%
BAJAJ AUTO LTD	1.62%
HERO MOTOCORP LTD	1.60%
NTPC LTD	1.37%
WIPRO LTD	1.35%
AXIS BANK LTD	1.34%
ADANI PORTS & SPECIAL ECONOMIC ZONE LTD	1.31%
COAL INDIA LTD	1.26%
CIPLA LTD	1.10%
GAIL (INDIA) LTD	1.06%
DR. REDDY'S LABORATORIES LTD	1.05%
LUPIN LTD	0.71%
<b>Equity Total</b>	<b>90.18%</b>
R* SHARES SENSEX ETF - GROWTH PLAN	2.13%
<b>ETFs</b>	<b>2.13%</b>
<b>MF Total</b>	<b>6.64%</b>
<b>Money Market Total</b>	<b>1.05%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 1 (ULIF05803/09/10LHNAVADV01121)

Fund Report as on 30th November 2017

## Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

## Fund Details

**Fund Manager:** Mr. Suraj Makhija (Equity) & Ms. Tejal Shah (Debt)

**NAV as on 30 November, 17:** ₹13.6909

**Highest NAV locked as on 3<sup>rd</sup> March 2015:** ₹12.4656

**Inception Date:** 8<sup>th</sup> Sep 2010

**Benchmark:** N.A

**AUM as on 30 November, 17:** ₹173.76 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	89
Gsec / Debt	00-00	-
MMI / Others	00-100	11

## Returns

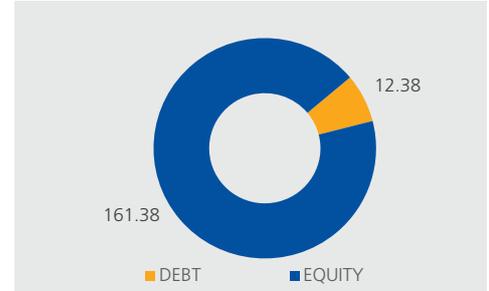
Period	Fund Returns	Index Returns
Last 1 Month	-0.50%	-
Last 6 Months	6.62%	-
Last 1 Year	18.90%	-
Last 2 Years	10.91%	-
Last 3 Years	4.98%	-
Since Inception	6.04%	-

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

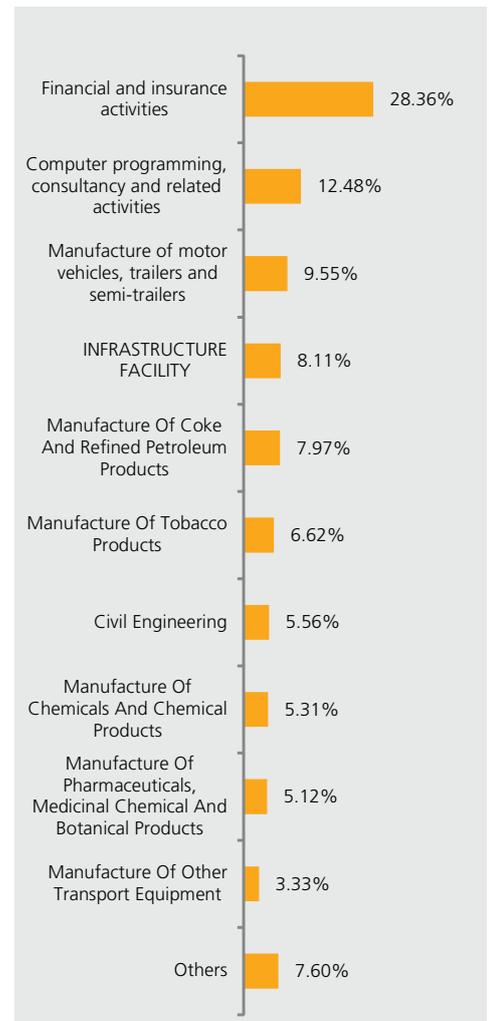
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD	7.97%
INFOSYS LTD	7.27%
I T C LTD	6.62%
HOUSING DEVE FIN CORP LTD	6.18%
LARSEN & TOUBRO LTD	5.56%
MARUTI SUZUKI INDIA LTD	4.26%
ICICI BANK LTD	3.91%
TATA CONSULTANCY SERVICES LTD	3.81%
STATE BANK OF INDIA	3.62%
HINDUSTAN UNILEVER LTD	3.39%
HDFC BANK LTD	3.35%
AXIS BANK LTD	3.02%
TATA MOTORS LTD	2.88%
BHARTI AIRTEL LTD	2.56%
MAHINDRA & MAHINDRA LTD	2.41%
SUN PHARMACEUTICAL INDUSTRIES LTD	2.18%
ASIAN PAINTS LTD	1.92%
OIL & NATURAL GAS CORPORATION LTD	1.81%
TATA STEEL LTD	1.73%
POWER GRID CORPORATION OF INDIA LTD	1.68%
BAJAJ AUTO LTD	1.67%
HERO MOTOCORP LTD	1.66%
NTPC LTD	1.43%
WIPRO LTD	1.41%
ADANI PORTS & SPECIAL ECONOMIC ZONE LTD	1.35%
COAL INDIA LTD	1.29%
CIPLA LTD	1.13%
GAIL (INDIA) LTD	1.09%
DR. REDDY'S LABORATORIES LTD	1.08%
LUPIN LTD	0.73%
<b>Equity Total</b>	<b>88.96%</b>
R* SHARES SENSEX ETF - GROWTH PLAN	3.92%
<b>ETFs</b>	<b>3.92%</b>
<b>MF Total</b>	<b>4.36%</b>
<b>Money Market Total</b>	<b>2.76%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 2 (ULIF05901/06/11LHNAVADV02121)

Fund Report as on 30th November 2017

## Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

## Fund Details

**Fund Manager:** Mr. Suraj Makhija (Equity) & Ms. Tejal Shah (Debt)

**NAV as on 30 November, 17:** ₹15.5555

**Highest NAV locked as on 3<sup>rd</sup> March 2015:** ₹14.1025

**Inception Date:** 1<sup>st</sup> June 2011

**Benchmark:** N.A

**AUM as on 30 November, 17:** ₹24.30 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	91
Gsec / Debt	00-00	-
MMI / Others	00-100	9

## Returns

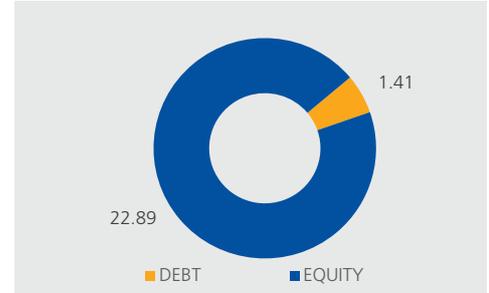
Period	Fund Returns	Index Returns
Last 1 Month	-0.24%	-
Last 6 Months	7.41%	-
Last 1 Year	20.58%	-
Last 2 Years	11.58%	-
Last 3 Years	5.27%	-
Since Inception	8.65%	-

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

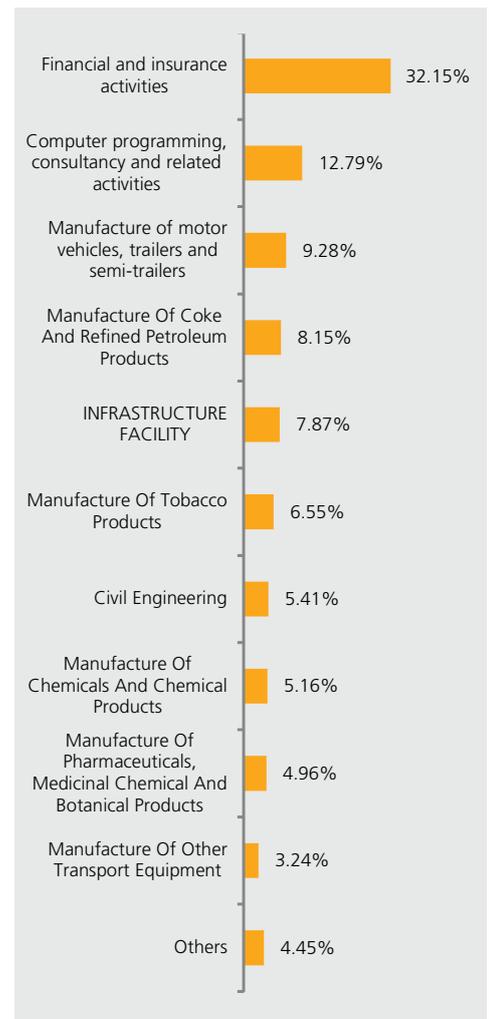
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD	8.15%
INFOSYS LTD	7.03%
I T C LTD	6.55%
HDFC BANK LTD	5.94%
ICICI BANK LTD	5.81%
LARSEN & TOUBRO LTD	5.41%
HOUSING DEVE FIN CORP LTD	4.53%
TATA CONSULTANCY SERVICES LTD	4.40%
MARUTI SUZUKI INDIA LTD	4.13%
STATE BANK OF INDIA	3.57%
HINDUSTAN UNILEVER LTD	3.29%
AXIS BANK LTD	3.27%
TATA MOTORS LTD	2.80%
BHARTI AIRTEL LTD	2.49%
MAHINDRA & MAHINDRA LTD	2.35%
SUN PHARMACEUTICAL INDUSTRIES LTD	2.11%
ASIAN PAINTS LTD	1.87%
OIL & NATURAL GAS CORPORATION LTD	1.76%
TATA STEEL LTD	1.68%
POWER GRID CORPORATION OF INDIA LTD	1.64%
BAJAJ AUTO LTD	1.63%
HERO MOTOCORP LTD	1.61%
NTPC LTD	1.37%
WIPRO LTD	1.36%
ADANI PORTS & SPECIAL ECONOMIC ZONE LTD	1.31%
COAL INDIA LTD	1.26%
CIPLA LTD	1.10%
GAIL (INDIA) LTD	1.06%
DR. REDDY'S LABORATORIES LTD	1.05%
LUPIN LTD	0.71%
<b>Equity Total</b>	<b>91.22%</b>
R* SHARES SENSEX ETF - GROWTH PLAN	2.98%
<b>ETFs</b>	<b>2.98%</b>
<b>MF Total</b>	<b>6.05%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Discontinued Policy Fund (ULIF05703/09/10DISCPOLF01121)

Fund Report as on 30th November 2017

## Investment Objective

The fund will be utilized for managing the discontinued policies as per the IRDAI (Treatment of Discontinued Linked Insurance Policies) Regulations, 2010 and circulars issued thereafter. The objective of the fund is to maintain capital value of the fund at all times and earn a minimum predetermined yield, at the rate determined by the regulator, which at present is 4% p.a. and maintain sufficient liquidity to meet the pay outs. The fund would be predominantly stay invested money market instruments. Risk appetite of the fund is defined as 'low'.

## Fund Details

**Fund Manager:** Ms. Tejal Shah  
**NAV as on 30 November, 17:** ₹16.5447  
**Inception Date:** 30<sup>th</sup> March 2011  
**Benchmark:** N.A  
**AUM as on 30 November, 17:** ₹78.28 Crs.  
**Modified Duration of Debt Portfolio:**  
 0.31 years  
**YTM of Debt Portfolio:** 6.09%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	60-100	66
MMI / Others	00-40	34

## Returns

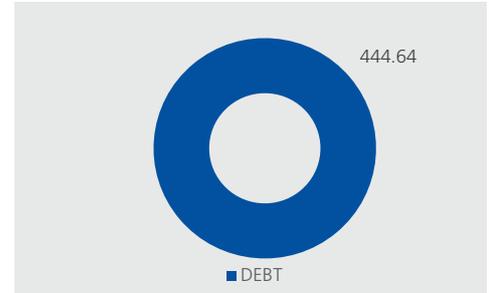
Period	Fund Returns	Index Returns
Last 1 Month	0.51%	-
Last 6 Months	3.21%	-
Last 1 Year	6.61%	-
Last 2 Years	7.05%	-
Last 3 Years	7.53%	-
Since Inception	8.33%	-

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

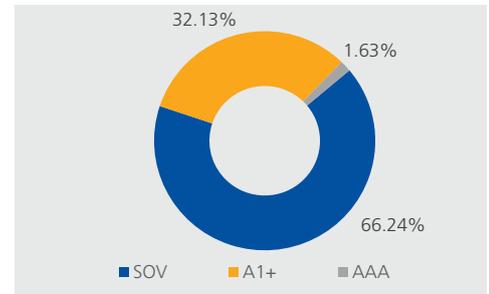
## Portfolio

Name of Instrument	% to AUM
Money Market Total	100.00%
Current Assets	0.00%
Total	100.00%

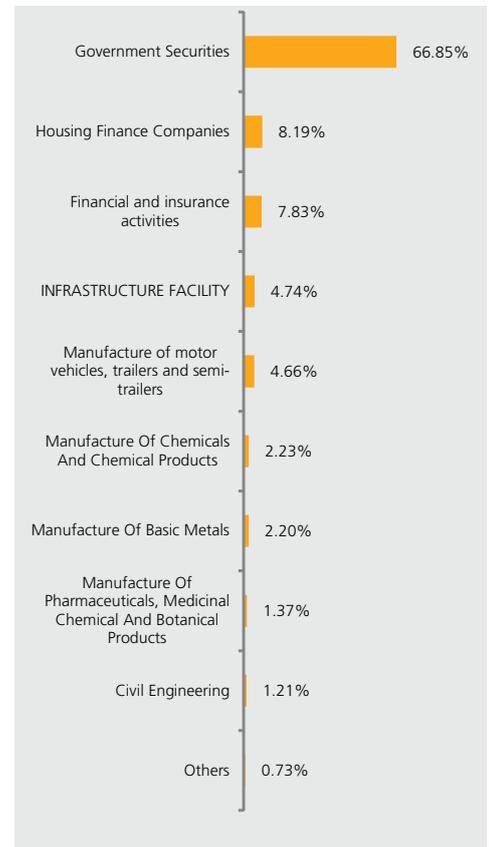
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Discontinued Policy Fund (ULIF07029/08/13PDISPOLF01121)

Fund Report as on 30th November 2017

## Investment Objective

NA

## Fund Details

**Fund Manager:** Ms. Tejal Shah  
**NAV as on 30 November, 17:** ₹13.1021  
**Inception Date:** 14<sup>th</sup> January 2014  
**Benchmark:** N.A  
**AUM as on 30 November, 17:** ₹78.28 Crs.  
**Modified Duration of Debt Portfolio:**  
 0.31 years  
**YTM of Debt Portfolio:** 6.08%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	60-100	65
MMI / Others	00-40	35

## Returns

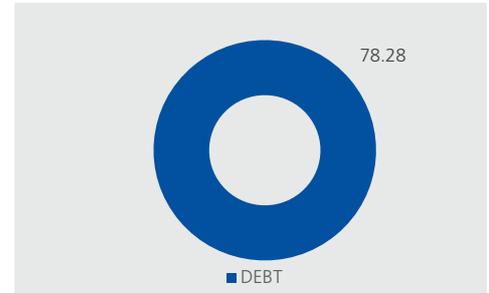
Period	Fund Returns	Index Returns
Last 1 Month	0.51%	-
Last 6 Months	3.21%	-
Last 1 Year	6.65%	-
Last 2 Years	7.15%	-
Last 3 Years	7.54%	-
Since Inception	7.72%	-

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

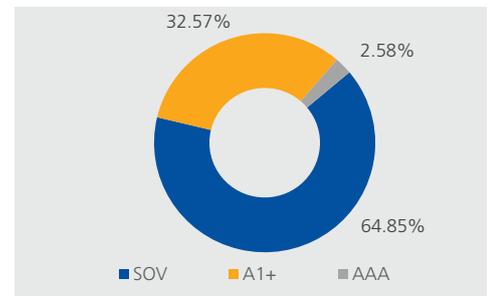
## Portfolio

Name of Instrument	% to AUM
Money Market Total	100.00%
Current Assets	0.00%
Total	100.00%

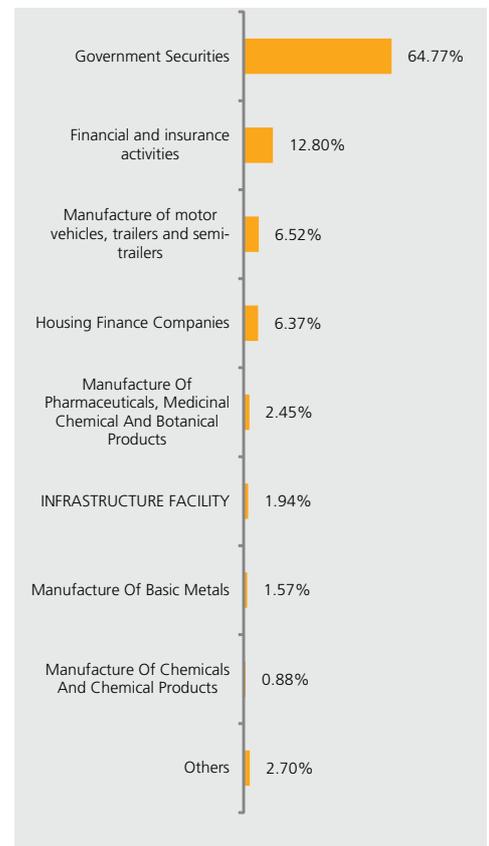
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Reliance Assured Maturity Debt Fund (ULIF06720/12/11LASURMDEBT121)

Fund Report as on 30th November 2017

## Investment Objective

To provide predictable investment returns, achieved through 100% investment in debt securities, where returns are locked-in through portfolio immunization techniques and use of rigorous Asset Liability Management (ALM). The risk appetite for the fund is low to moderate.

## Fund Details

**Fund Manager:** Ms. Tejal Shah  
**NAV as on 30 November, 17:** ₹15.9384  
**Inception Date:** 23<sup>rd</sup> March 2012  
**Benchmark:** N.A  
**AUM as on 30 November, 17:** ₹50.94 Crs.  
**Modified Duration of Debt Portfolio:**  
 3.71 years  
**YTM of Debt Portfolio:** 7.62%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	91
MMI / Others	00-100	9

## Returns

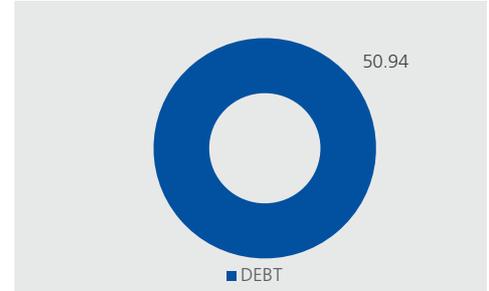
Period	Fund Returns	Index Returns
Last 1 Month	-0.10%	-
Last 6 Months	3.75%	-
Last 1 Year	5.18%	-
Last 2 Years	8.90%	-
Last 3 Years	9.03%	-
Since Inception	9.53%	-

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

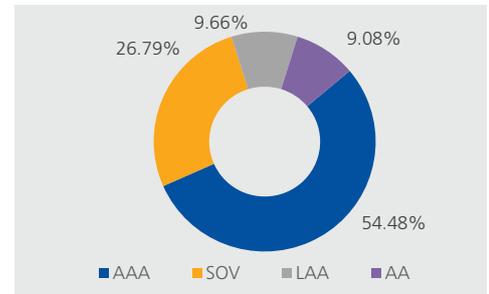
## Portfolio

Name of Instrument	% to AUM
8.35% CHOLAFIN NCD 29-03-2022	8.78%
9.55% HINDALCO IND NCD RED 25-04-2022	8.25%
8.27% RURAL ELEC CORP NCD RED 09-03-2022	8.08%
9% NTPC LTD NCD RED 25-01-2023	7.73%
9.35% POWER GRID CORP NCD RED 29-08-2022	6.95%
10.08% IOT UTKAL ENERGY NCD RED 20-03-22	5.59%
9% INDIABULLS HSG FIN NCD RD 30-06-2026	5.28%
9.25% RELIANCE JIO INFO NCD RED 16-06-24	4.91%
9.45% LIC HOUSING FIN NCD RED 30-01-2022	4.83%
9.54% TATA SONS LTD NCD RED 25-04-2022	4.01%
9.67% TATA SONS LTD NCD RED 13-09-2022	2.13%
<b>Bonds/Debentures Total</b>	<b>66.55%</b>
8.27% RAJASTHAN SDL RED 23-06-2022	15.26%
8.85% KERALA SDL RED 18-07-2022	6.25%
8.21% RAJASTHAN SDL RED 31-03-2022	2.84%
<b>Gilts Total</b>	<b>24.35%</b>
<b>MF Total</b>	<b>3.16%</b>
<b>Money Market Total</b>	<b>4.47%</b>
<b>Current Assets</b>	<b>1.46%</b>
<b>Total</b>	<b>100.00%</b>

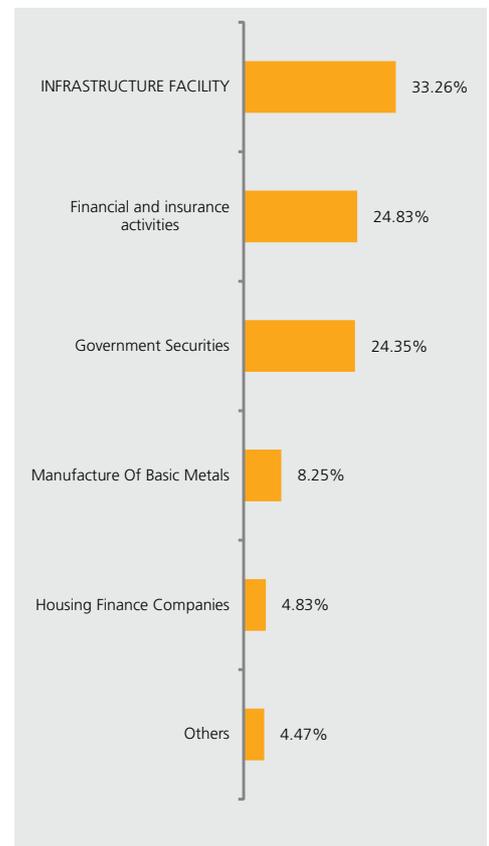
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



## NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF00328/07/04LEQUITYF01121	Life Equity Fund 1	S&P CNX Nifty	Equity	Devesh R. Dokwal	-
ULIF02510/06/08LEQUITYF02121	Life Equity Fund 2	S&P CNX Nifty	Equity	Devesh R. Dokwal	-
ULIF04201/01/10LEQUITYF03121	Life Equity Fund 3	S&P CNX Nifty	Equity	Devesh R. Dokwal	-
ULIF00601/11/06PEQUITYF01121	Pension Equity Fund 1	S&P CNX Nifty	Equity	Devesh R. Dokwal	-
ULIF03204/12/08PEQUITYF02121	Pension Equity Fund 2	S&P CNX Nifty	Equity	Devesh R. Dokwal	-
ULIF04901/01/10PEQUITYF03121	Pension Equity Fund 3	S&P CNX Nifty	Equity	Devesh R. Dokwal	-
ULIF01201/02/08HEQUITYF01121	Health Equity Fund 1	S&P CNX Nifty	Equity	Devesh R. Dokwal	-
ULIF05411/01/10HEQUITYF02121	Health Equity Fund 2	S&P CNX Nifty	Equity	Devesh R. Dokwal	-
ULIF03010/06/08LPUEQUTY01121	Life Pure Equity Fund 1	S&P CNX Nifty Shariah Index: 100%	Equity	Suraj Makhija	-
ULIF04601/01/10LPUEQUTY02121	Life Pure Equity Fund 2	S&P CNX Nifty Shariah Index: 100%	Equity	Suraj Makhija	-
ULIF05301/01/10PPUEQUTY02121	Pension Pure Equity Fund 2	S&P CNX Nifty Shariah Index: 100%	Equity	Suraj Makhija	-
ULIF01601/02/08HPUEQUTY01121	Health Pure Equity Fund 1	S&P CNX Nifty Shariah Index: 100%	Equity	Suraj Makhija	-
ULIF02710/06/08LINFRAST01121	Life Infrastructure Fund 1	CNX Infrastructure Index: 100%	Equity	Suraj Makhija	-
ULIF04401/01/10LINFRAST02121	Life Infrastructure Fund 2	CNX Infrastructure Index: 100%	Equity	Suraj Makhija	-
ULIF06601/01/10PINFRASST02121	Pension Infrastructure Fund 2	CNX Infrastructure Index: 100%	Equity	Suraj Makhija	-
ULIF06101/02/08HINFRAST01121	Health Infrastructure Fund 1	CNX Infrastructure Index: 100%	Equity	Suraj Makhija	-
ULIF02410/06/08LENERGYF01121	Life Energy Fund 1	CNX Energy Index: 100%	Equity	Suraj Makhija	-
ULIF04101/01/10LENERGYF02121	Life Energy Fund 2	CNX Energy Index: 100%	Equity	Suraj Makhija	-
ULIF06501/01/10PENRGYYF02121	Pension Energy Fund 2	CNX Energy Index: 100%	Equity	Suraj Makhija	-
ULIF06001/02/08HENERGYF01121	Health Energy Fund 1	CNX Energy Index: 100%	Equity	Suraj Makhija	-
ULIF02810/06/08LMIDCAPF01121	Life Midcap Fund 1	Nifty Midcap 50: 100%	Equity	Suraj Makhija	-
ULIF04501/01/10LMIDCAPF02121	Life Midcap Fund 2	Nifty Midcap 50: 100%	Equity	Suraj Makhija	-
ULIF06924/03/15LMAKEINDIA121	Make In India Fund	S&P CNX Nifty	Hybrid	Suraj Makhija	-
ULIF05101/01/10PMIDCAPF02121	Pension Midcap Fund 2	Nifty Midcap 50: 100%	Equity	Suraj Makhija	-
ULIF06201/02/08HMIDCAPF01121	Health Midcap Fund 1	Nifty Midcap 50: 100%	Equity	Suraj Makhija	-
ULIF01009/04/07LSPRGRWT01121	Life Super Growth Fund 1	CRISIL Composite Bond Fund Index: 20%; S&P CNX Nifty: 80%	Hybrid	Devesh R. Dokwal	Tejal Shah
ULIF04701/01/10LSPRGRWT02121	Life Super Growth Fund 2	CRISIL Composite Bond Fund Index: 20%; S&P CNX Nifty: 80%	Hybrid	Devesh R. Dokwal	Tejal Shah
ULIF01701/02/08HSPRGRWT01121	Health Super Growth Fund 1	CRISIL Composite Bond Fund Index: 20%; S&P CNX Nifty: 80%	Hybrid	Devesh R. Dokwal	Tejal Shah
ULIF00728/02/07LHIGROWT01121	Life High Growth Fund 1	N.A	Hybrid	Devesh R. Dokwal	Tejal Shah
ULIF05511/01/10LHIGROWT02121	Life High Growth Fund 2	CRISIL Composite Bond Fund Index: 40%; S&P CNX Nifty: 60%	Hybrid	Devesh R. Dokwal	Tejal Shah
ULIF00809/04/07LGRWTPLS01121	Life Growth Plus Fund 1	N.A.	Hybrid	Devesh R. Dokwal	Tejal Shah
ULIF04301/01/10LGRWTPLS02121	Life Growth Plus Fund 2	CRISIL Composite Bond Fund Index: 50%; S&P CNX Nifty: 50%	Hybrid	Devesh R. Dokwal	Tejal Shah
ULIF01401/02/08HGRWTPLS01121	Health Growth Plus Fund 1	CRISIL Composite Bond Fund Index: 50%; S&P CNX Nifty: 50%	Hybrid	Devesh R. Dokwal	Tejal Shah
ULIF00428/07/04LGROWTHF01121	Life Growth Fund 1	N.A.	Hybrid	Devesh R. Dokwal	Tejal Shah
ULIF01102/11/07LGROWTHF02121	Life Growth Fund 2	CRISIL Composite Bond Fund Index: 60%; S&P CNX Nifty: 40%	Hybrid	Devesh R. Dokwal	Tejal Shah
ULIF03304/12/08PGROWTHF01121	Pension Growth Fund 1	CRISIL Composite Bond Fund Index: 60%; S&P CNX Nifty: 40%	Hybrid	Devesh R. Dokwal	Tejal Shah
ULIF05001/01/10PGROWTHF02121	Pension Growth Fund 2	CRISIL Composite Bond Fund Index: 60%; S&P CNX Nifty: 40%	Hybrid	Devesh R. Dokwal	Tejal Shah
ULIF00128/07/04LBALANCE01121	Life Balanced Fund 1	CRISIL Composite Bond Fund Index: 80%; S&P CNX Nifty: 20%	Hybrid	Devesh R. Dokwal	Tejal Shah
ULIF03104/12/08PBALANCE01121	Pension Balanced Fund 1	CRISIL Composite Bond Fund Index: 80%; S&P CNX Nifty: 20%	Hybrid	Devesh R. Dokwal	Tejal Shah
ULIF04801/01/10PBALANCE02121	Pension Balanced Fund 2	CRISIL Composite Bond Fund Index: 80%; S&P CNX Nifty: 20%	Hybrid	Devesh R. Dokwal	Tejal Shah

## NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF00909/04/07LPURDEBT01121	Life Pure Debt Fund 1	CRISIL Composite Bond Fund Index: 100%	Debt	-	Tejal Shah
ULIF02610/06/08LGILTFUN01121	Life Gilt Fund 1	CRISIL Gilt Index	Debt	-	Tejal Shah
ULIF03819/03/09LGILTFUN02121	Life Gilt Fund 2	CRISIL Gilt Index	Debt	-	Tejal Shah
ULIF06401/03/08PGILTFUN01121	Pension Gilt Fund 1	CRISIL Gilt Index	Debt	-	Tejal Shah
ULIF01301/02/08HGILTFUN01121	Health Gilt Fund 1	CRISIL Gilt Index	Debt	-	Tejal Shah
ULIF00228/07/04LCAPTSEC01121	Life Capital Secure Fund 1	Crisil Customised Index	Debt	-	Tejal Shah
ULIF00501/11/06PCAPTSEC01121	Pension Capital Secure Fund 1	Crisil Customised Index	Debt	-	Tejal Shah
ULIF02310/06/08LCORBOND01121	Life Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Tejal Shah
ULIF04020/08/09LCORBOND02121	Life Corporate Bond Fund 2	CRISIL Composite Bond Index: 100%	Debt	-	Tejal Shah
ULIF01901/03/08PCORBOND01121	Pension Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Tejal Shah
ULIF06301/02/08HORBOND01121	Health Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Tejal Shah
ULIF06810/09/12PSMARTFU01121	Pension Smart Fund 1	N.A	Hybrid	Devesh R. Dokwal	Tejal Shah
ULIF02910/06/08LMONMRKT01121	Life Money Market Fund 1	Crisil Customised Index	Debt	-	Tejal Shah
ULIF03919/03/09LMONMRKT02121	Life Money Market Fund 2	Crisil Customised Index	Debt	-	Tejal Shah
ULIF05201/01/10PMONMRKT02121	Pension Money Market Fund 2	Crisil Customised Index	Debt	-	Tejal Shah
ULIF01501/02/08HMONMRKT01121	Health Money Market Fund 1	Crisil Customised Index	Debt	-	Tejal Shah
ULIF05612/02/10LHNAVAVGUA01121	Life Highest NAV Guarantee Fund 1	N.A	Hybrid	Suraj Makhija	Tejal Shah
ULIF05803/09/10LHNAVADV01121	Life Highest NAV Advantage Fund 1	N.A	Hybrid	Suraj Makhija	Tejal Shah
ULIF05901/06/11LHNAVADV02121	Life Highest NAV Advantage Fund 2	N.A	Hybrid	Suraj Makhija	Tejal Shah
ULIF05703/09/10DISCPOLF01121	Discontinued Policy Fund	N.A	Debt	-	Tejal Shah
ULIF07029/08/13PDISPOLF01121	Pension Discontinued Policy Fund	N.A	Debt	-	Tejal Shah
ULIF06720/12/11LASURMDEBT121	Reliance Assured Maturity Debt Fund	N.A	Debt	-	Tejal Shah

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