

RELIANCE

NIPPON LIFE
INSURANCE

A RELIANCE CAPITAL COMPANY

ANALYST NOVEMBER 2017

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INVESTMENT INSIGHT

Life Equity Fund 1 (ULIF00328/07/04LEQUITYF01121)

Fund Report as on 31st October 2017

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal

NAV as on 31 October, 17: ₹59.2252

Inception Date: 9th August 2004

Benchmark: S&P CNX Nifty

AUM as on 31 October, 17: ₹171.75 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	0-100	99
Gsec / Debt	00-00	-
MMI / Others	0-0	1

Returns

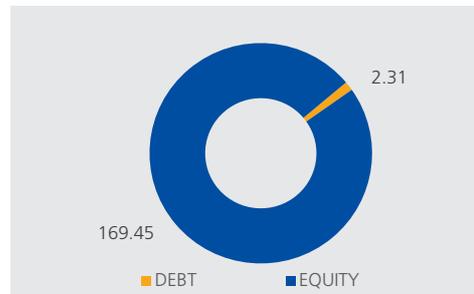
Period	Fund Returns	Index Returns
Last 1 Month	5.28%	5.59%
Last 6 Months	9.23%	11.08%
Last 1 Year	14.42%	19.65%
Last 2 Years	11.58%	13.20%
Last 3 Years	8.48%	7.49%
Since Inception	14.38%	14.91%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

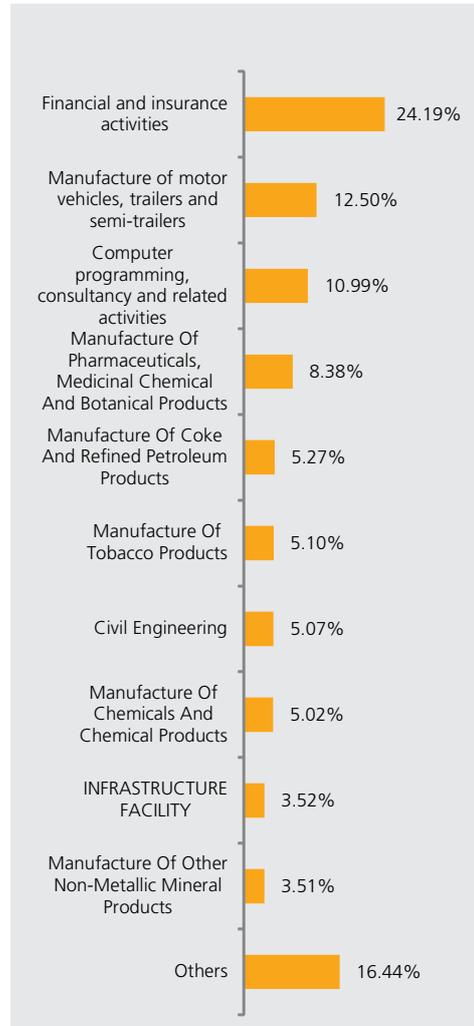
Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD	6.37%
INFOSYS LTD	5.56%
I T C LTD	5.10%
LARSEN & TOUBRO LTD	5.07%
MARUTI SUZUKI INDIA LTD	4.87%
ICICI BANK LTD	4.68%
RELIANCE INDUSTRIES LTD	4.26%
DIVI'S LABORATORIES LTD	3.64%
SUN PHARMACEUTICAL INDUSTRIES LTD	3.25%
MOTHERSON SUMI SYSTEMS LTD	3.12%
TATA MOTORS LTD	3.07%
YES BANK LTD	2.79%
STATE BANK OF INDIA	2.27%
CUMMINS INDIA LTD	2.25%
ULTRATECH CEMENT LTD	2.22%
HCL TECHNOLOGIES LTD	2.22%
KOTAK MAHINDRA BANK LTD	1.95%
GUJARAT FLUORO CHEMICALS LTD	1.67%
HINDUSTAN UNILEVER LTD	1.59%
VEDANTA LTD	1.58%
AXIS BANK LTD	1.57%
JUBILANT FOODWORKS LTD	1.45%
MAHINDRA & MAHINDRA LTD	1.44%
INDIAN HOTELS CO. LTD	1.42%
HERO MOTOCORP LTD	1.41%
GE POWER INDIA LTD	1.24%
BHARAT FINANCIAL INCLUSION LTD	1.23%
HOUSING DEVE FIN CORP LTD	1.20%
NIIT LTD	1.14%
ASIAN PAINTS LTD	1.13%
TECH MAHINDRA LTD	1.01%
CASTROL (INDIA) LTD	1.01%
PETRONET LNG LTD	0.94%
ECLERX SERVICES LTD	0.91%
SHRIRAM TRANSPORT FINANCE CO. LTD	0.89%
EMAMI LTD	0.82%
COCHIN SHIPYARD LTD	0.81%
AMBUJA CEMENTS LTD	0.71%
EQUITAS HOLDINGS LTD	0.69%
AUROBINDO PHARMA LTD	0.67%
CESC LTD	0.66%
BHARAT FORGE LTD	0.65%
APOLLO HOSPITALS ENTERPRISES LTD	0.64%
HINDUSTAN ZINC LTD	0.64%
TATA STEEL LTD	0.63%
POWER FINANCE CORPORATION LTD	0.59%
THYROCARE TECHNOLOGIES LTD	0.58%
VESUVIUS INDIA LTD	0.58%
CYIENT LTD	0.56%
GUJARAT STATE PETRONET LTD	0.54%
SBI LIFE INSURANCE CO LTD	0.54%
MINDTREE LTD	0.50%
COAL INDIA LTD	0.50%
APOLLO TYRES LTD	0.43%
COLGATE PALMOLIVE (INDIA) LTD	0.43%
RELIANCE COMMUNICATIONS LTD	0.33%
BHARTI AIRTEL LTD	0.31%
LINDE INDIA LIMITED	0.20%
INDIAN HOTELS CO LTD RIGHT FORMS	0.10%
Equity Total	98.66%
Money Market Total	1.34%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Equity Fund 2 (ULIF02510/06/08LEQUITYF02121)

Fund Report as on 31st October 2017

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal

NAV as on 31 October, 17: ₹26.5819

Inception Date: 11th June 2008

Benchmark: S&P CNX Nifty

AUM as on 31 October, 17: ₹1050.83 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	0-100	98
Gsec / Debt	00-00	-
MMI / Others	0-0	2

Returns

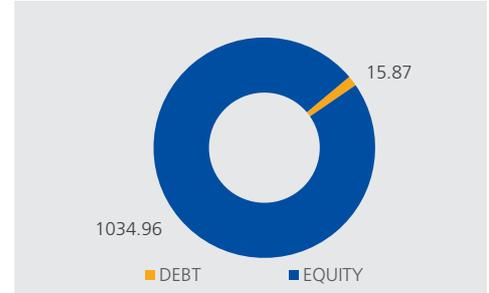
Period	Fund Returns	Index Returns
Last 1 Month	5.46%	5.59%
Last 6 Months	9.45%	11.08%
Last 1 Year	14.85%	19.65%
Last 2 Years	12.10%	13.20%
Last 3 Years	8.84%	7.49%
Since Inception	10.97%	9.19%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

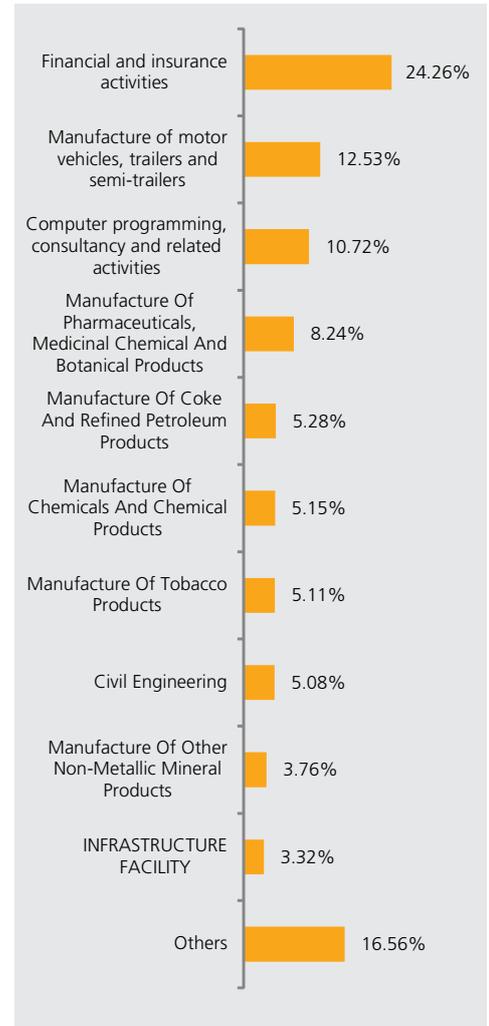
Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD	6.37%
INFOSYS LTD	5.58%
I T C LTD	5.11%
LARSEN & TOUBRO LTD	5.08%
MARUTI SUZUKI INDIA LTD	4.88%
ICICI BANK LTD	4.68%
RELIANCE INDUSTRIES LTD	4.30%
DIVI'S LABORATORIES LTD	3.50%
SUN PHARMACEUTICAL INDUSTRIES LTD	3.26%
TATA MOTORS LTD	3.07%
MOTHERSON SUMI SYSTEMS LTD	2.93%
YES BANK LTD	2.93%
STATE BANK OF INDIA	2.27%
ULTRATECH CEMENT LTD	2.24%
HCL TECHNOLOGIES LTD	2.21%
CUMMINS INDIA LTD	2.18%
KOTAK MAHINDRA BANK LTD	1.95%
GUJARAT FLUORO CHEMICALS LTD	1.83%
MAHINDRA & MAHINDRA LTD	1.64%
VEDANTA LTD	1.59%
AXIS BANK LTD	1.57%
JUBILANT FOODWORKS LTD	1.56%
HINDUSTAN UNILEVER LTD	1.50%
HERO MOTOCORP LTD	1.33%
INDIAN HOTELS CO. LTD	1.28%
BHARAT FINANCIAL INCLUSION LTD	1.23%
GE POWER INDIA LTD	1.23%
HOUSING DEVE FIN CORP LTD	1.21%
ASIAN PAINTS LTD	1.09%
NIIT LTD	1.09%
TECH MAHINDRA LTD	1.01%
CASTROL (INDIA) LTD	0.98%
PETRONET LNG LTD	0.94%
ECLERX SERVICES LTD	0.92%
SHRIRAM TRANSPORT FINANCE CO. LTD	0.87%
EMAMI LTD	0.82%
VESUVIUS INDIA LTD	0.81%
AMBUJA CEMENTS LTD	0.71%
AUROBINDO PHARMA LTD	0.67%
CESC LTD	0.66%
HINDUSTAN ZINC LTD	0.65%
BHARAT FORGE LTD	0.65%
APOLLO HOSPITALS ENTERPRISES LTD	0.65%
TATA STEEL LTD	0.63%
EQUITAS HOLDINGS LTD	0.62%
THYROCARE TECHNOLOGIES LTD	0.61%
POWER FINANCE CORPORATION LTD	0.60%
GUJARAT STATE PETRONET LTD	0.55%
SBI LIFE INSURANCE CO LTD	0.54%
MINDTREE LTD	0.51%
COAL INDIA LTD	0.50%
COCHIN SHIPYARD LTD	0.49%
APOLLO TYRES LTD	0.43%
COLGATE PALMOLIVE (INDIA) LTD	0.43%
BHARTI AIRTEL LTD	0.41%
RELIANCE COMMUNICATIONS LTD	0.34%
CYIENT LTD	0.33%
LINDE INDIA LIMITED	0.29%
INDIAN HOTELS CO LTD RIGHT FORMS	0.09%
RATNAMANI METALS & TUBES LTD	0.09%
Equity Total	98.49%
Money Market Total	1.51%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Equity Fund 3 (ULIF04201/01/10LEQUITYF03121)

Fund Report as on 31st October 2017

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal

NAV as on 31 October, 17: ₹21.6197

Inception Date: 11th January 2010

Benchmark: S&P CNX Nifty

AUM as on 31 October, 17: ₹1530.57 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	75-100	98
Gsec / Debt	00-00	-
MMI / Others	0-25	2

Returns

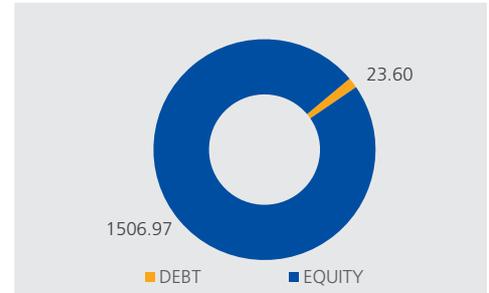
Period	Fund Returns	Index Returns
Last 1 Month	5.47%	5.59%
Last 6 Months	9.41%	11.08%
Last 1 Year	14.28%	19.65%
Last 2 Years	10.79%	13.20%
Last 3 Years	7.54%	7.49%
Since Inception	10.38%	9.06%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

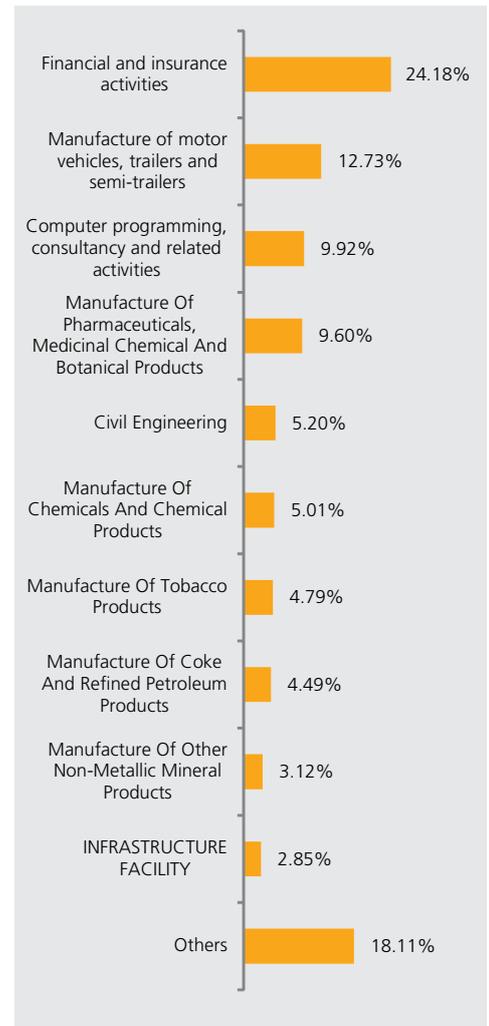
Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD	6.20%
INFOSYS LTD	5.62%
LARSEN & TOUBRO LTD	5.20%
MARUTI SUZUKI INDIA LTD	5.09%
I T C LTD	4.79%
ICICI BANK LTD	4.77%
RELIANCE INDUSTRIES LTD	3.83%
DIVI'S LABORATORIES LTD	3.42%
SUN PHARMACEUTICAL INDUSTRIES LTD	3.16%
TATA MOTORS LTD	3.16%
MOTHERSON SUMI SYSTEMS LTD	2.83%
ULTRATECH CEMENT LTD	2.68%
YES BANK LTD	2.67%
GUJARAT FLUORO CHEMICALS LTD	2.42%
STATE BANK OF INDIA	2.38%
CUMMINS INDIA LTD	2.21%
HCL TECHNOLOGIES LTD	2.18%
SANOFI INDIA LTD	2.16%
KOTAK MAHINDRA BANK LTD	1.75%
MAHINDRA & MAHINDRA LTD	1.64%
AXIS BANK LTD	1.59%
VEDANTA LTD	1.56%
HERO MOTOCORP LTD	1.50%
JUBILANT FOODWORKS LTD	1.45%
BHARAT FINANCIAL INCLUSION LTD	1.26%
D.B. CORP LTD	1.20%
SHOPPERS STOP LTD	1.11%
TECH MAHINDRA LTD	1.01%
INDIAN HOTELS CO. LTD	1.00%
HINDUSTAN UNILEVER LTD	0.98%
SHRIRAM TRANSPORT FINANCE CO. LTD	0.96%
PETRONET LNG LTD	0.93%
HEALTHCARE GLOBAL ENTERPRISES LTD	0.91%
ASIAN PAINTS LTD	0.83%
EQUITAS HOLDINGS LTD	0.79%
PUNJAB NATIONAL BANK	0.75%
ECLERX SERVICES LTD	0.71%
GE POWER INDIA LTD	0.67%
CESC LTD	0.66%
CASTROL (INDIA) LTD	0.66%
COCHIN SHIPYARD LTD	0.58%
APOLLO HOSPITALS ENTERPRISES LTD	0.56%
BHARTI AIRTEL LTD	0.56%
CYIENT LTD	0.55%
COFFEE DAY ENTERPRISES LTD	0.54%
SBI LIFE INSURANCE CO LTD	0.54%
TATA STEEL LTD	0.53%
HOUSING DEVE FIN CORP LTD	0.53%
EMAMI LTD	0.51%
NIIT LTD	0.51%
COLGATE PALMOLIVE (INDIA) LTD	0.50%
APOLLO TYRES LTD	0.49%
POWER FINANCE CORPORATION LTD	0.45%
UNITED BREWERIES LTD	0.44%
AMBUJA CEMENTS LTD	0.44%
HINDUSTAN ZINC LTD	0.37%
AUROBINDO PHARMA LTD	0.34%
THYROCARE TECHNOLOGIES LTD	0.32%
LINDE INDIA LIMITED	0.29%
COAL INDIA LTD	0.25%
GUJARAT STATE PETRONET LTD	0.24%
RELIANCE COMMUNICATIONS LTD	0.09%
INDIAN HOTELS CO LTD RIGHT FORMS	0.07%
MINDTREE LTD	0.04%
Equity Total	98.46%
Money Market Total	1.54%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 1 (ULIF00601/11/06PEQUITYF01121)

Fund Report as on 31st October 2017

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal

NAV as on 31 October, 17: ₹29.3490

Inception Date: 12th March 2007

Benchmark: S&P CNX Nifty

AUM as on 31 October, 17: ₹75.71 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	0-100	99
Gsec / Debt	00-00	-
MMI / Others	0-0	1

Returns

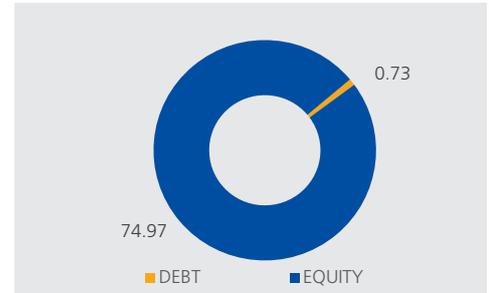
Period	Fund Returns	Index Returns
Last 1 Month	5.26%	5.59%
Last 6 Months	9.09%	11.08%
Last 1 Year	14.22%	19.65%
Last 2 Years	11.60%	13.20%
Last 3 Years	8.48%	7.49%
Since Inception	10.64%	10.03%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

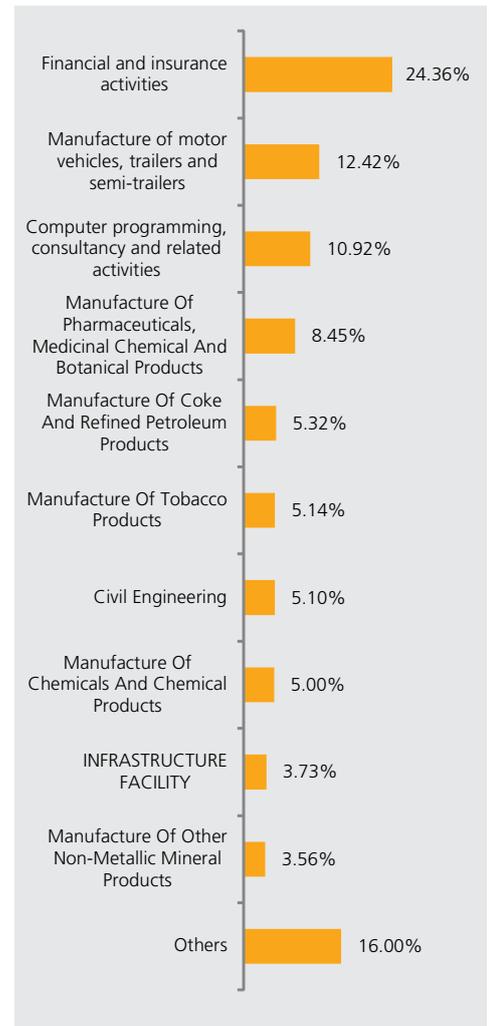
Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD	6.40%
INFOSYS LTD	5.63%
I T C LTD	5.14%
LARSEN & TOUBRO LTD	5.10%
MARUTI SUZUKI INDIA LTD	4.92%
ICICI BANK LTD	4.72%
RELIANCE INDUSTRIES LTD	4.32%
DIVI'S LABORATORIES LTD	3.68%
SUN PHARMACEUTICAL INDUSTRIES LTD	3.28%
TATA MOTORS LTD	3.09%
MOTHERSON SUMI SYSTEMS LTD	2.95%
YES BANK LTD	2.82%
STATE BANK OF INDIA	2.28%
CUMMINS INDIA LTD	2.28%
ULTRATECH CEMENT LTD	2.25%
HCL TECHNOLOGIES LTD	2.06%
KOTAK MAHINDRA BANK LTD	1.96%
GUJARAT FLUOROCEMICALS LTD	1.71%
VEDANTA LTD	1.59%
AXIS BANK LTD	1.59%
HINDUSTAN UNILEVER LTD	1.53%
JUBILANT FOODWORKS LTD	1.47%
MAHINDRA & MAHINDRA LTD	1.46%
INDIAN HOTELS CO. LTD	1.43%
GE POWER INDIA LTD	1.25%
HERO MOTOCORP LTD	1.24%
BHARAT FINANCIAL INCLUSION LTD	1.24%
HOUSING DEVE FIN CORP LTD	1.21%
NIIT LTD	1.14%
ASIAN PAINTS LTD	1.12%
TECH MAHINDRA LTD	1.02%
CASTROL (INDIA) LTD	1.00%
PETRONET LNG LTD	0.95%
ECLERX SERVICES LTD	0.92%
SHRIRAM TRANSPORT FINANCE CO. LTD	0.90%
EMAMI LTD	0.83%
COCHIN SHIPYARD LTD	0.82%
AMBUJA CEMENTS LTD	0.71%
EQUITAS HOLDINGS LTD	0.70%
AUROBINDO PHARMA LTD	0.67%
CESC LTD	0.66%
BHARAT FORGE LTD	0.65%
HINDUSTAN ZINC LTD	0.65%
APOLLO HOSPITALS ENTERPRISES LTD	0.65%
TATA STEEL LTD	0.64%
VESUVIUS INDIA LTD	0.60%
POWER FINANCE CORPORATION LTD	0.59%
CYIENT LTD	0.56%
THYROCARE TECHNOLOGIES LTD	0.56%
GUJARAT STATE PETRONET LTD	0.55%
SBI LIFE INSURANCE CO LTD	0.54%
RELIANCE COMMUNICATIONS LTD	0.51%
MINDTREE LTD	0.51%
COAL INDIA LTD	0.50%
APOLLO TYRES LTD	0.43%
COLGATE PALMOLIVE (INDIA) LTD	0.43%
BHARTI AIRTEL LTD	0.31%
LINDE INDIA LIMITED	0.21%
INDIAN HOTELS CO LTD RIGHT FORMS	0.10%
Equity Total	99.03%
Money Market To tal	0.97%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 2 (ULIF03204/12/08PEQUITYF02121)

Fund Report as on 31st October 2017

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal

NAV as on 31 October, 17: ₹25.5370

Inception Date: 4th December 2008

Benchmark: S&P CNX Nifty

AUM as on 31 October, 17: ₹134.81 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	0-100	98
Gsec / Debt	00-00	-
MMI / Others	0-0	2

Returns

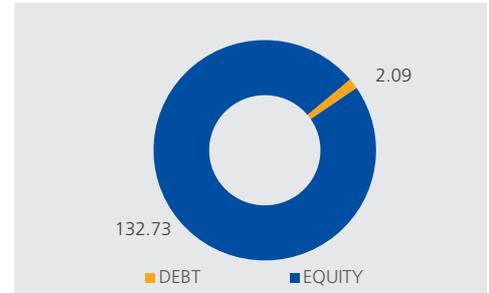
Period	Fund Returns	Index Returns
Last 1 Month	5.29%	5.59%
Last 6 Months	9.32%	11.08%
Last 1 Year	14.46%	19.65%
Last 2 Years	11.64%	13.20%
Last 3 Years	8.59%	7.49%
Since Inception	9.40%	8.87%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

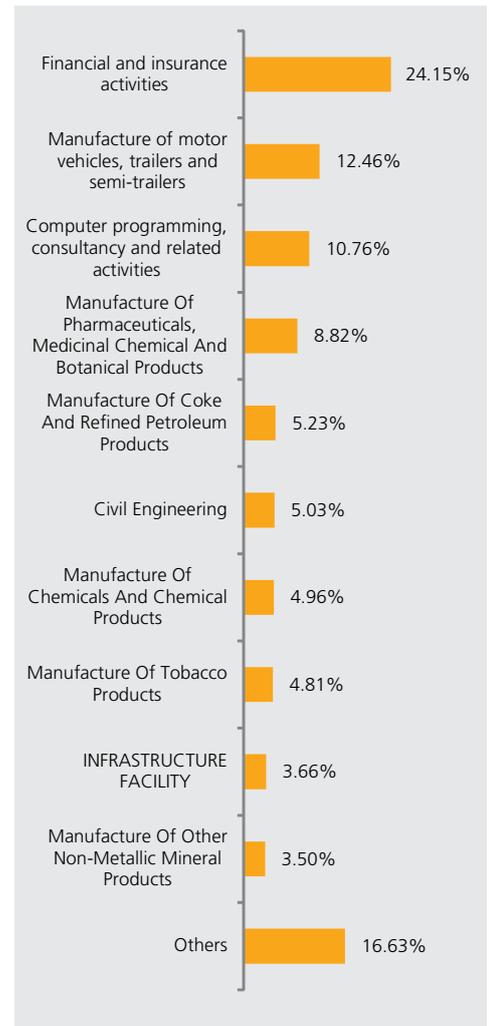
Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD	6.53%
INFOSYS LTD	5.55%
LARSEN & TOUBRO LTD	5.03%
MARUTI SUZUKI INDIA LTD	4.85%
I T C LTD	4.81%
ICICI BANK LTD	4.68%
RELIANCE INDUSTRIES LTD	4.25%
DIVI'S LABORATORIES LTD	3.61%
SUN PHARMACEUTICAL INDUSTRIES LTD	3.25%
TATA MOTORS LTD	3.07%
MOTHERSON SUMI SYSTEMS LTD	2.89%
YES BANK LTD	2.79%
STATE BANK OF INDIA	2.24%
CUMMINS INDIA LTD	2.24%
ULTRATECH CEMENT LTD	2.21%
HCL TECHNOLOGIES LTD	2.02%
KOTAK MAHINDRA BANK LTD	1.95%
GUJARAT FLUOROCEMICALS LTD	1.73%
MAHINDRA & MAHINDRA LTD	1.64%
VEDANTA LTD	1.57%
AXIS BANK LTD	1.56%
HINDUSTAN UNILEVER LTD	1.50%
JUBILANT FOODWORKS LTD	1.44%
INDIAN HOTELS CO. LTD	1.30%
GE POWER INDIA LTD	1.24%
HERO MOTOCORP LTD	1.21%
HOUSING DEVE FIN CORP LTD	1.20%
AUROBINDO PHARMA LTD	1.14%
NIIT LTD	1.12%
ASIAN PAINTS LTD	1.10%
BHARAT FINANCIAL INCLUSION LTD	1.06%
APOLLO HOSPITALS ENTERPRISES LTD	1.03%
TECH MAHINDRA LTD	1.01%
CASTROL (INDIA) LTD	0.98%
PETRONET LNG LTD	0.93%
ECLERX SERVICES LTD	0.92%
SHRIRAM TRANSPORT FINANCE CO. LTD	0.91%
EMAMI LTD	0.82%
COCHIN SHIPYARD LTD	0.81%
GUJARAT STATE PETRONET LTD	0.74%
AMBUJA CEMENTS LTD	0.70%
EQUITAS HOLDINGS LTD	0.68%
CESC LTD	0.66%
BHARAT FORGE LTD	0.65%
HINDUSTAN ZINC LTD	0.64%
TATA STEEL LTD	0.63%
POWER FINANCE CORPORATION LTD	0.59%
VESUVIUS INDIA LTD	0.59%
CYIENT LTD	0.55%
THYROCARE TECHNOLOGIES LTD	0.55%
SBI LIFE INSURANCE CO LTD	0.54%
MINDTREE LTD	0.50%
COAL INDIA LTD	0.50%
APOLLO TYRES LTD	0.43%
COLGATE PALMOLIVE (INDIA) LTD	0.42%
BHARTI AIRTEL LTD	0.31%
RELIANCE COMMUNICATIONS LTD	0.28%
LINDE INDIA LIMITED	0.20%
INDIAN HOTELS CO LTD RIGHT FORMS	0.09%
Equity Total	98.45%
Money Market Total	1.55%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 3 (ULIF04901/01/10PEQUITYF03121)

Fund Report as on 31st October 2017

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal

NAV as on 31 October, 17: ₹21.2252

Inception Date: 11th January 2010

Benchmark: S&P CNX Nifty

AUM as on 31 October, 17: ₹71.33 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	0-100	97
Gsec / Debt	00-00	-
MMI / Others	0-0	3

Returns

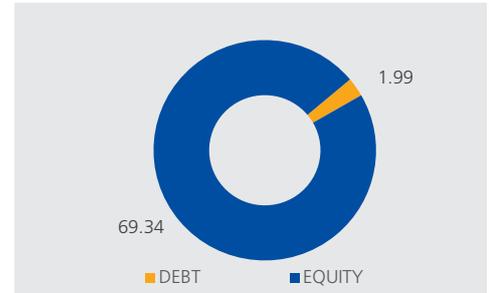
Period	Fund Returns	Index Returns
Last 1 Month	5.47%	5.59%
Last 6 Months	9.43%	11.08%
Last 1 Year	14.32%	19.65%
Last 2 Years	10.93%	13.20%
Last 3 Years	7.58%	7.49%
Since Inception	10.12%	9.06%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

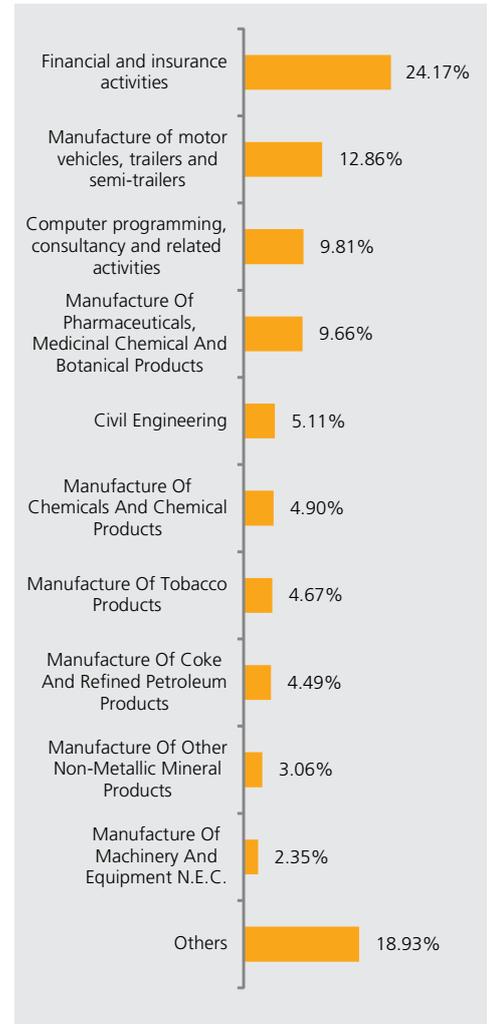
Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD	6.36%
INFOSYS LTD	5.52%
LARSEN & TOUBRO LTD	5.11%
MARUTI SUZUKI INDIA LTD	4.95%
ICICI BANK LTD	4.75%
I T C LTD	4.67%
RELIANCE INDUSTRIES LTD	3.83%
DIVI'S LABORATORIES LTD	3.50%
TATA MOTORS LTD	3.25%
SUN PHARMACEUTICAL INDUSTRIES LTD	3.15%
MOTHERSON SUMI SYSTEMS LTD	3.01%
ULTRATECH CEMENT LTD	2.63%
YES BANK LTD	2.54%
STATE BANK OF INDIA	2.37%
CUMMINS INDIA LTD	2.35%
GUJARAT FLUORO CHEMICALS LTD	2.33%
SANOBI INDIA LTD	2.20%
HCL TECHNOLOGIES LTD	2.14%
KOTAK MAHINDRA BANK LTD	1.66%
MAHINDRA & MAHINDRA LTD	1.64%
HERO MOTOCORP LTD	1.60%
AXIS BANK LTD	1.56%
JUBILANT FOODWORKS LTD	1.46%
VEDANTA LTD	1.44%
BHARAT FINANCIAL INCLUSION LTD	1.25%
D.B. CORP LTD	1.21%
SHRIRAM TRANSPORT FINANCE CO. LTD	1.12%
SHOPPERS STOP LTD	1.11%
HEALTHCARE GLOBAL ENTERPRISES LTD	1.02%
TECH MAHINDRA LTD	1.01%
HINDUSTAN UNILEVER LTD	0.98%
PETRONET LNG LTD	0.95%
INDIAN HOTELS CO. LTD	0.94%
ASIAN PAINTS LTD	0.83%
EQUITAS HOLDINGS LTD	0.77%
PUNJAB NATIONAL BANK	0.75%
ECLERX SERVICES LTD	0.68%
CESC LTD	0.66%
CASTROL (INDIA) LTD	0.65%
GE POWER INDIA LTD	0.61%
COCHIN SHIPYARD LTD	0.60%
CYIENT LTD	0.54%
COFFEE DAY ENTERPRISES LTD	0.54%
HOUSING DEVE FIN CORP LTD	0.53%
NIIT LTD	0.51%
COLGATE PALMOLIVE (INDIA) LTD	0.51%
EMAMI LTD	0.50%
SBI LIFE INSURANCE CO LTD	0.50%
BHARTI AIRTEL LTD	0.49%
APOLLO TYRES LTD	0.48%
AMBUJA CEMENTS LTD	0.43%
APOLLO HOSPITALS ENTERPRISES LTD	0.43%
HINDUSTAN ZINC LTD	0.37%
TATA STEEL LTD	0.37%
THYROCARE TECHNOLOGIES LTD	0.35%
AUROBINDO PHARMA LTD	0.30%
OIL & NATURAL GAS CORPORATION LTD	0.29%
LINDE INDIA LIMITED	0.25%
POWER FINANCE CORPORATION LTD	0.24%
COAL INDIA LTD	0.24%
MINDTREE LTD	0.10%
INDIAN HOTELS CO LTD RIGHT FORMS	0.06%
Equity Total	97.21%
Money Market Total	2.79%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Equity Fund 1 (ULIF01201/02/08HEQUITYF01121)

Fund Report as on 31st October 2017

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal

NAV as on 31 October, 17: ₹21.2544

Inception Date: 27th February 2008

Benchmark: S&P CNX Nifty

AUM as on 31 October, 17: ₹44.22 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	0-100	98
Gsec / Debt	00-00	-
MMI / Others	0-0	2

Returns

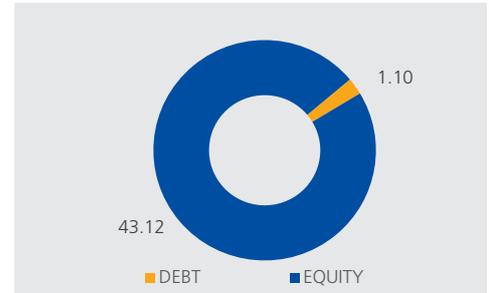
Period	Fund Returns	Index Returns
Last 1 Month	5.32%	5.59%
Last 6 Months	9.63%	11.08%
Last 1 Year	14.91%	19.65%
Last 2 Years	12.08%	13.20%
Last 3 Years	8.81%	7.49%
Since Inception	8.10%	7.21%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

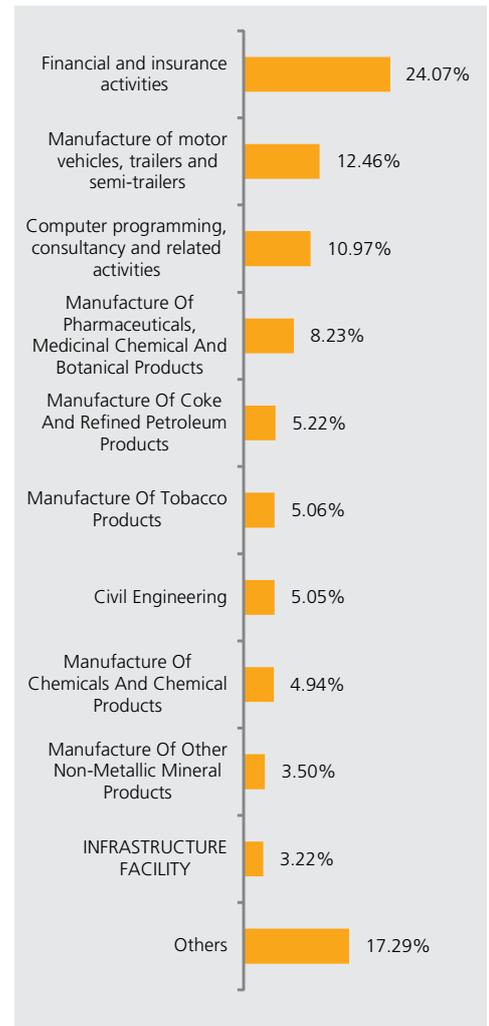
Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD	6.34%
INFOSYS LTD	5.57%
I T C LTD	5.06%
LARSEN & TOUBRO LTD	5.05%
MARUTI SUZUKI INDIA LTD	4.87%
ICICI BANK LTD	4.65%
RELIANCE INDUSTRIES LTD	4.24%
DIVI'S LABORATORIES LTD	3.62%
SUN PHARMACEUTICAL INDUSTRIES LTD	3.24%
TATA MOTORS LTD	3.06%
MOTHERSON SUMI SYSTEMS LTD	2.90%
YES BANK LTD	2.79%
STATE BANK OF INDIA	2.25%
CUMMINS INDIA LTD	2.23%
ULTRATECH CEMENT LTD	2.22%
HCL TECHNOLOGIES LTD	2.21%
KOTAK MAHINDRA BANK LTD	1.95%
GUJARAT FLUORO CHEMICALS LTD	1.73%
MAHINDRA & MAHINDRA LTD	1.64%
VEDANTA LTD	1.57%
AXIS BANK LTD	1.56%
HINDUSTAN UNILEVER LTD	1.49%
JUBILANT FOODWORKS LTD	1.44%
INDIAN HOTELS CO. LTD	1.40%
GE POWER INDIA LTD	1.23%
HERO MOTOCORP LTD	1.22%
BHARAT FINANCIAL INCLUSION LTD	1.22%
HOUSING DEVE FIN CORP LTD	1.20%
NIIT LTD	1.11%
ASIAN PAINTS LTD	1.09%
TECH MAHINDRA LTD	1.01%
CASTROL (INDIA) LTD	0.98%
PETRONET LNG LTD	0.93%
ECLERX SERVICES LTD	0.91%
SHRIRAM TRANSPORT FINANCE CO. LTD	0.90%
COCHIN SHIPYARD LTD	0.81%
EMAMI LTD	0.71%
AMBUJA CEMENTS LTD	0.70%
EQUITAS HOLDINGS LTD	0.69%
AUROBINDO PHARMA LTD	0.66%
CESC LTD	0.66%
BHARAT FORGE LTD	0.65%
HINDUSTAN ZINC LTD	0.64%
APOLLO HOSPITALS ENTERPRISES LTD	0.64%
TATA STEEL LTD	0.63%
POWER FINANCE CORPORATION LTD	0.59%
VESUVIUS INDIA LTD	0.58%
CYIENT LTD	0.56%
THYROCARE TECHNOLOGIES LTD	0.55%
GUJARAT STATE PETRONET LTD	0.54%
SBI LIFE INSURANCE CO LTD	0.53%
MINDTREE LTD	0.50%
COAL INDIA LTD	0.50%
APOLLO TYRES LTD	0.43%
COLGATE PALMOLIVE (INDIA) LTD	0.42%
BHARTI AIRTEL LTD	0.31%
LINDE INDIA LIMITED	0.20%
INDIAN HOTELS CO LTD RIGHT FORMS	0.09%
RELIANCE COMMUNICATIONS LTD	0.04%
Equity Total	97.51%
Money Market Total	2.49%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Equity Fund 2 (ULIF05411/01/10HEQUITYF02121)

Fund Report as on 31st October 2017

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal

NAV as on 31 October, 17: ₹21.5962

Inception Date: 11th January 2010

Benchmark: S&P CNX Nifty

AUM as on 31 October, 17: ₹4.00 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	0-100	98
Gsec / Debt	00-00	-
MMI / Others	0-0	2

Returns

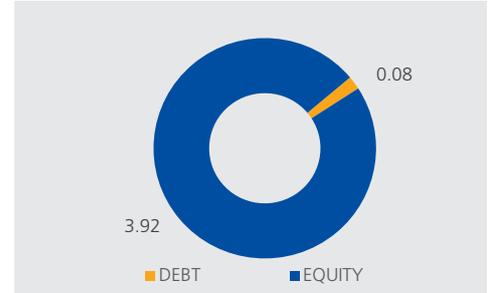
Period	Fund Returns	Index Returns
Last 1 Month	5.45%	5.59%
Last 6 Months	9.31%	11.08%
Last 1 Year	13.98%	19.65%
Last 2 Years	10.79%	13.20%
Last 3 Years	7.51%	7.49%
Since Inception	10.36%	9.06%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

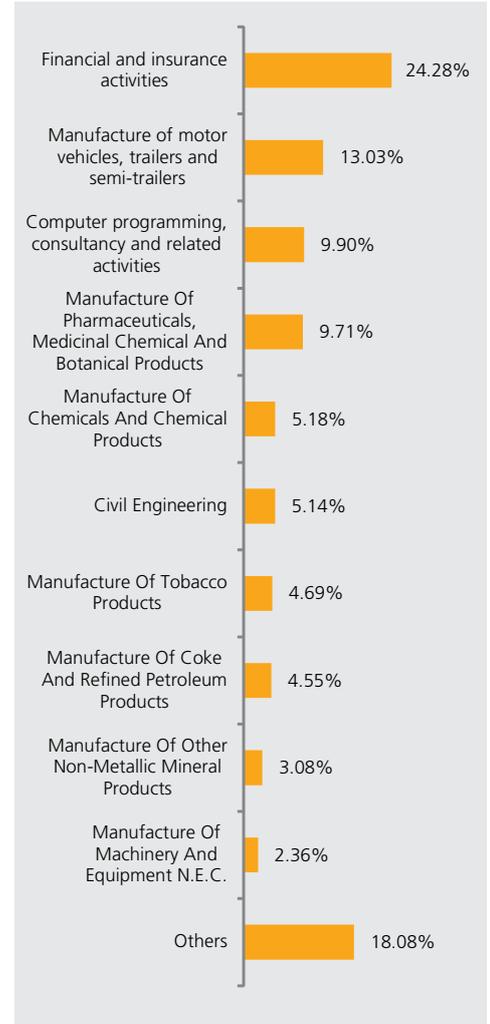
Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD	6.38%
INFOSYS LTD	5.55%
LARSEN & TOUBRO LTD	5.14%
MARUTI SUZUKI INDIA LTD	5.09%
ICICI BANK LTD	4.77%
I T C LTD	4.69%
RELIANCE INDUSTRIES LTD	3.90%
DIVI'S LABORATORIES LTD	3.52%
TATA MOTORS LTD	3.25%
SUN PHARMACEUTICAL INDUSTRIES LTD	3.17%
MOTHERSON SUMI SYSTEMS LTD	3.03%
GUJARAT FLUOROCHEMICALS LTD	2.66%
ULTRATECH CEMENT LTD	2.64%
YES BANK LTD	2.56%
STATE BANK OF INDIA	2.39%
CUMMINS INDIA LTD	2.36%
SANOPI INDIA LTD	2.21%
HCL TECHNOLOGIES LTD	2.18%
KOTAK MAHINDRA BANK LTD	1.67%
MAHINDRA & MAHINDRA LTD	1.67%
HERO MOTOCORP LTD	1.60%
AXIS BANK LTD	1.57%
JUBILANT FOODWORKS LTD	1.47%
VEDANTA LTD	1.45%
BHARAT FINANCIAL INCLUSION LTD	1.26%
D.B. CORP LTD	1.22%
SHRIRAM TRANSPORT FINANCE CO. LTD	1.13%
SHOPPERS STOP LTD	1.12%
TECH MAHINDRA LTD	1.02%
HINDUSTAN UNILEVER LTD	0.96%
HEALTHCARE GLOBAL ENTERPRISES LTD	0.96%
PETRONET LNG LTD	0.95%
INDIAN HOTELS CO. LTD	0.89%
ASIAN PAINTS LTD	0.81%
EQUITAS HOLDINGS LTD	0.78%
PUNJAB NATIONAL BANK	0.75%
ECLERX SERVICES LTD	0.68%
CESC LTD	0.66%
CASTROL (INDIA) LTD	0.66%
GE POWER INDIA LTD	0.61%
COCHIN SHIPYARD LTD	0.60%
CYIENT LTD	0.55%
COFFEE DAY ENTERPRISES LTD	0.54%
HOUSING DEVE FIN CORP LTD	0.54%
NIIT LTD	0.51%
EMAMI LTD	0.51%
COLGATE PALMOLIVE (INDIA) LTD	0.50%
SBI LIFE INSURANCE CO LTD	0.50%
BHARTI AIRTEL LTD	0.49%
APOLLO TYRES LTD	0.49%
AMBUJA CEMENTS LTD	0.44%
APOLLO HOSPITALS ENTERPRISES LTD	0.43%
HINDUSTAN ZINC LTD	0.37%
TATA STEEL LTD	0.37%
THYROCARE TECHNOLOGIES LTD	0.36%
AUROBINDO PHARMA LTD	0.30%
OIL & NATURAL GAS CORPORATION LTD	0.29%
COAL INDIA LTD	0.26%
LINDE INDIA LIMITED	0.25%
POWER FINANCE CORPORATION LTD	0.24%
MINDTREE LTD	0.10%
INDIAN HOTELS CO LTD RIGHT FORMS	0.06%
Equity Total	98.03%
Money Market Total	1.97%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Equity Fund 1 (ULIF03010/06/08LPUEQUITY01121)

Fund Report as on 31st October 2017

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Suraj Makhija

NAV as on 31 October, 17: ₹27.2170

Inception Date: 11th June 2008

Benchmark: S&P CNX Nifty Shariah Index: 100%

AUM as on 31 October, 17: ₹77.08 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	99
Gsec / Debt	00-00	-
MMI / Others	0-40	1

Returns

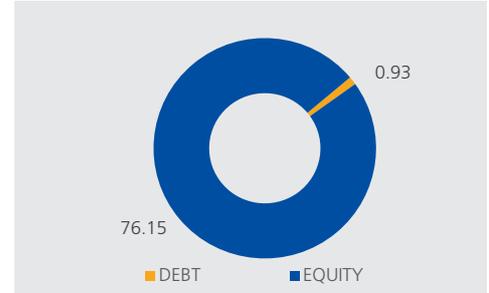
Period	Fund Returns	Index Returns
Last 1 Month	6.38%	6.10%
Last 6 Months	10.18%	15.89%
Last 1 Year	17.29%	27.03%
Last 2 Years	12.10%	16.74%
Last 3 Years	11.11%	10.53%
Since Inception	11.25%	8.56%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

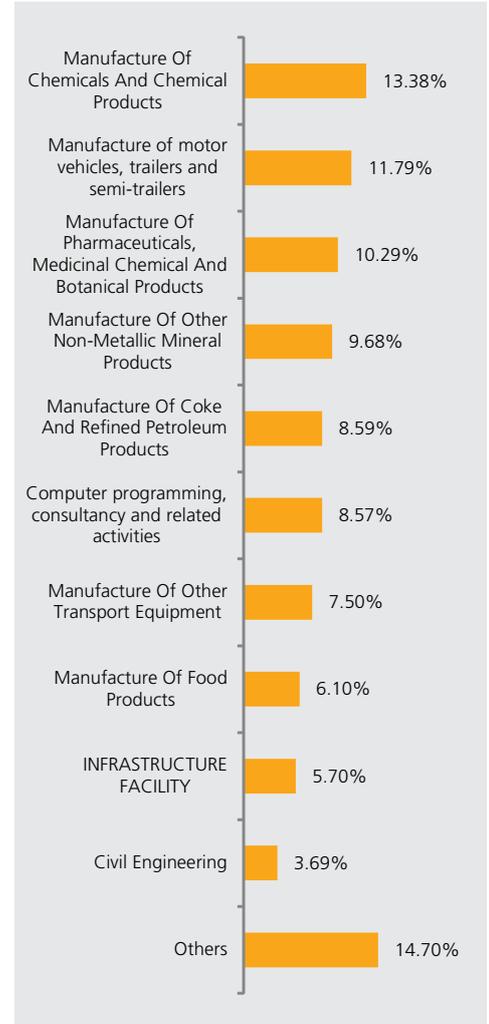
Portfolio

Name of Instrument	% to AUM
MARUTI SUZUKI INDIA LTD	8.88%
HINDUSTAN UNILEVER LTD	8.46%
HERO MOTOCORP LTD	7.50%
INDIAN OIL CORPORATION LTD	6.30%
GAIL (INDIA) LTD	4.70%
TECH MAHINDRA LTD	4.44%
ASIAN PAINTS LTD	4.09%
LARSEN & TOUBRO LTD	3.69%
INFOSYS LTD	3.41%
JUBILANT FOODWORKS LTD	3.29%
DALMIA BHARAT LTD	3.26%
ULTRATECH CEMENT LTD	3.26%
AMBUJA CEMENTS LTD	3.16%
BRITANNIA INDUSTRIES LTD	2.81%
CASTROL (INDIA) LTD	2.28%
ECLERX SERVICES LTD	2.22%
GE POWER INDIA LTD	2.22%
AUROBINDO PHARMA LTD	2.09%
HEALTHCARE GLOBAL ENTERPRISES LTD	2.01%
MOTHERSON SUMI SYSTEMS LTD	1.91%
CIPLA LTD	1.64%
SUN PHARMACEUTICAL INDUSTRIES LTD	1.52%
LUPIN LTD	1.48%
DR. REDDY'S LABORATORIES LTD	1.42%
APOLLO HOSPITALS ENTERPRISES LTD	1.32%
TATA METALIKS LTD	1.23%
HINDUSTAN ZINC LTD	1.22%
SANOFI INDIA LTD	1.14%
SINTEX PLASTICS TECHNOLOGY LTD	1.11%
MAHINDRA & MAHINDRA LTD	1.00%
PETRONET LNG LTD	1.00%
DIVI'S LABORATORIES LTD	0.98%
TATA STEEL LTD	0.97%
LINDE INDIA LIMITED	0.83%
CYIENT LTD	0.73%
BHARAT FORGE LTD	0.71%
BAJAJ ELECTRICALS LTD	0.48%
RELIANCE INDUSTRIES LTD	0.02%
Equity Total	98.80%
Money Market Total	1.20%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Equity Fund 2 (ULIF04601/01/10LPUEQUITY02121)

Fund Report as on 31st October 2017

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Suraj Makhija
NAV as on 31 October, 17: ₹20.6266
Inception Date: 11th January 2010
Benchmark: S&P CNX Nifty Shariah Index: 100%
AUM as on 31 October, 17: ₹185.29 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	98
Gsec / Debt	00-00	-
MMI / Others	0-40	2

Returns

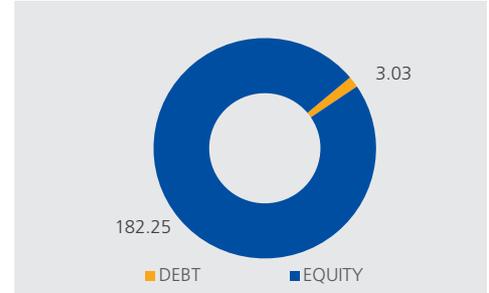
Period	Fund Returns	Index Returns
Last 1 Month	6.34%	6.10%
Last 6 Months	10.21%	15.89%
Last 1 Year	17.50%	27.03%
Last 2 Years	12.28%	16.74%
Last 3 Years	11.18%	10.53%
Since Inception	9.72%	9.45%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

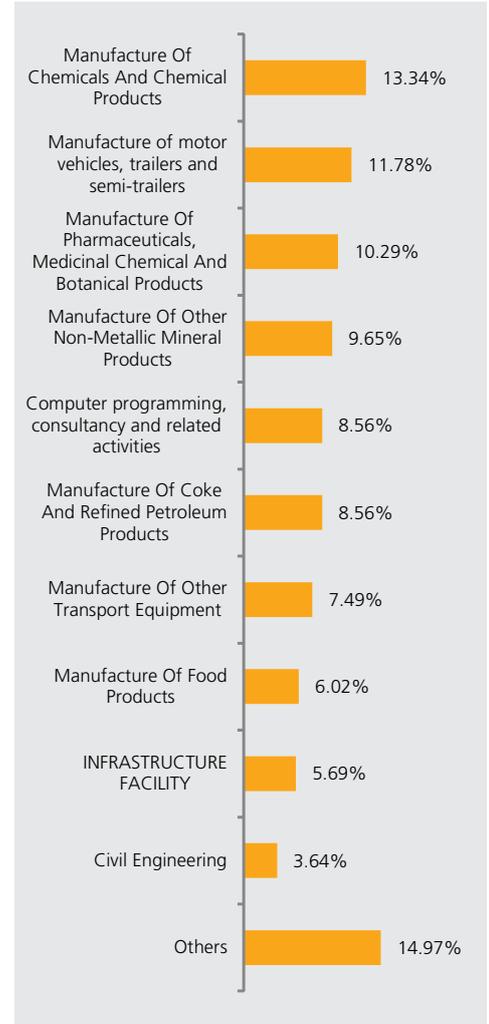
Portfolio

Name of Instrument	% to AUM
MARUTI SUZUKI INDIA LTD	8.89%
HINDUSTAN UNILEVER LTD	8.46%
HERO MOTOCORP LTD	7.49%
INDIAN OIL CORPORATION LTD	6.31%
GAIL (INDIA) LTD	4.69%
TECH MAHINDRA LTD	4.44%
ASIAN PAINTS LTD	4.10%
LARSEN & TOUBRO LTD	3.64%
INFOSYS LTD	3.40%
DALMIA BHARAT LTD	3.26%
JUBILANT FOODWORKS LTD	3.24%
ULTRATECH CEMENT LTD	3.24%
AMBUJA CEMENTS LTD	3.15%
BRITANNIA INDUSTRIES LTD	2.77%
ECLERX SERVICES LTD	2.28%
CASTROL (INDIA) LTD	2.24%
GE POWER INDIA LTD	2.08%
AUROBINDO PHARMA LTD	2.05%
HEALTHCARE GLOBAL ENTERPRISES LTD	1.98%
MOTHERSON SUMI SYSTEMS LTD	1.90%
CIPLA LTD	1.63%
SUN PHARMACEUTICAL INDUSTRIES LTD	1.52%
LUPIN LTD	1.47%
DR. REDDY'S LABORATORIES LTD	1.40%
APOLLO HOSPITALS ENTERPRISES LTD	1.32%
SANOBI INDIA LTD	1.24%
TATA METALIKS LTD	1.21%
HINDUSTAN ZINC LTD	1.21%
SINTEX PLASTICS TECHNOLOGY LTD	1.10%
PETRONET LNG LTD	1.00%
MAHINDRA & MAHINDRA LTD	0.99%
DIVI'S LABORATORIES LTD	0.98%
TATA STEEL LTD	0.97%
LINDE INDIA LIMITED	0.79%
CYIENT LTD	0.72%
BHARAT FORGE LTD	0.71%
BAJAJ ELECTRICALS LTD	0.48%
RELIANCE INDUSTRIES LTD	0.01%
Equity Total	98.36%
Money Market Total	1.64%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Pure Equity Fund 2 (ULIF05301/01/10PPUEQUITY02121)

Fund Report as on 31st October 2017

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Suraj Makhija

NAV as on 31 October, 17: ₹20.8574

Inception Date: 11th January 2010

Benchmark: S&P CNX Nifty Shariah Index: 100%

AUM as on 31 October, 17: ₹14.47 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	99
Gsec / Debt	00-00	-
MMI / Others	0-40	1

Returns

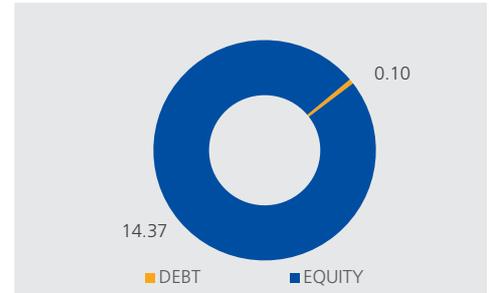
Period	Fund Returns	Index Returns
Last 1 Month	6.43%	6.10%
Last 6 Months	10.22%	15.89%
Last 1 Year	17.50%	27.03%
Last 2 Years	12.03%	16.74%
Last 3 Years	10.90%	10.53%
Since Inception	9.87%	9.45%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

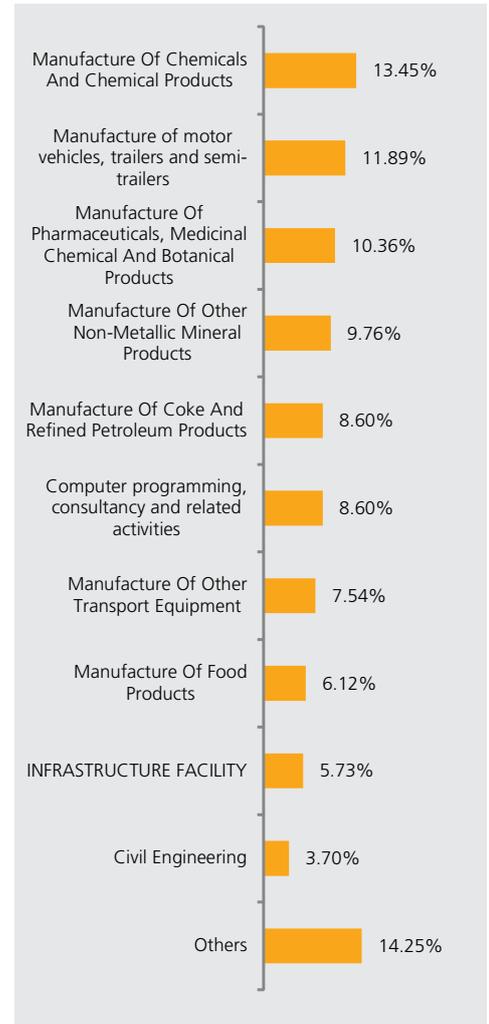
Portfolio

Name of Instrument	% to AUM
MARUTI SUZUKI INDIA LTD	8.89%
HINDUSTAN UNILEVER LTD	8.52%
HERO MOTOCORP LTD	7.54%
INDIAN OIL CORPORATION LTD	6.29%
GAIL (INDIA) LTD	4.73%
TECH MAHINDRA LTD	4.44%
ASIAN PAINTS LTD	4.10%
LARSEN & TOUBRO LTD	3.70%
INFOSYS LTD	3.43%
ULTRATECH CEMENT LTD	3.30%
JUBILANT FOODWORKS LTD	3.30%
DALMIA BHARAT LTD	3.28%
AMBUJA CEMENTS LTD	3.18%
BRITANNIA INDUSTRIES LTD	2.82%
CASTROL (INDIA) LTD	2.29%
ECLERX SERVICES LTD	2.23%
GE POWER INDIA LTD	2.18%
AUROBINDO PHARMA LTD	2.11%
HEALTHCARE GLOBAL ENTERPRISES LTD	2.02%
MOTHERSON SUMI SYSTEMS LTD	1.98%
CIPLA LTD	1.64%
SUN PHARMACEUTICAL INDUSTRIES LTD	1.53%
LUPIN LTD	1.50%
DR. REDDY'S LABORATORIES LTD	1.44%
APOLLO HOSPITALS ENTERPRISES LTD	1.35%
TATA METALIKS LTD	1.25%
HINDUSTAN ZINC LTD	1.23%
SANOFI INDIA LTD	1.15%
SINTEX PLASTICS TECHNOLOGY LTD	1.11%
MAHINDRA & MAHINDRA LTD	1.02%
PETRONET LNG LTD	1.00%
DIVI'S LABORATORIES LTD	0.99%
TATA STEEL LTD	0.97%
LINDE INDIA LIMITED	0.82%
CYIENT LTD	0.73%
BHARAT FORGE LTD	0.71%
BAJAJ ELECTRICALS LTD	0.49%
RELIANCE INDUSTRIES LTD	0.01%
Equity Total	99.28%
Money Market Total	0.72%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Pure Equity Fund 1 (ULIF01601/02/08HPUEQUTY01121)

Fund Report as on 31st October 2017

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Suraj Makhija
NAV as on 31 October, 17: ₹24.3518
Inception Date: 1st August 2008
Benchmark: S&P CNX Nifty Shariah Index: 100%
AUM as on 31 October, 17: ₹3.09 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	98
Gsec / Debt	00-00	-
MMI / Others	0-40	2

Returns

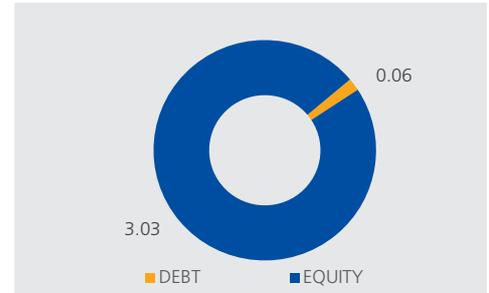
Period	Fund Returns	Index Returns
Last 1 Month	6.35%	6.10%
Last 6 Months	10.16%	15.89%
Last 1 Year	17.37%	27.03%
Last 2 Years	12.14%	16.74%
Last 3 Years	10.83%	10.53%
Since Inception	10.11%	9.09%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

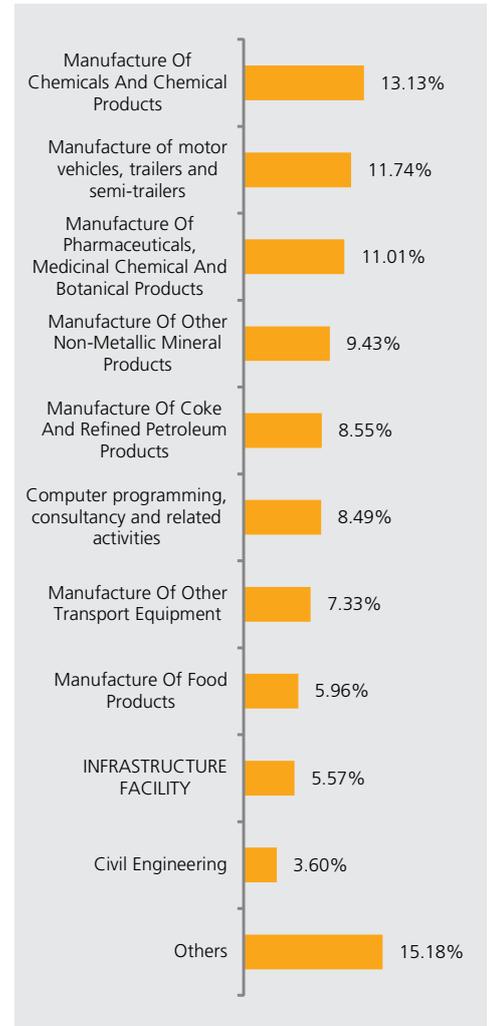
Portfolio

Name of Instrument	% to AUM
MARUTI SUZUKI INDIA LTD	8.90%
HINDUSTAN UNILEVER LTD	8.25%
HERO MOTOCORP LTD	7.33%
INDIAN OIL CORPORATION LTD	6.33%
GAIL (INDIA) LTD	4.59%
TECH MAHINDRA LTD	4.45%
ASIAN PAINTS LTD	4.09%
LARSEN & TOUBRO LTD	3.60%
INFOSYS LTD	3.33%
JUBILANT FOODWORKS LTD	3.20%
DALMIA BHARAT LTD	3.19%
ULTRATECH CEMENT LTD	3.16%
AMBUJA CEMENTS LTD	3.08%
BRITANNIA INDUSTRIES LTD	2.76%
ECLERX SERVICES LTD	2.29%
CASTROL (INDIA) LTD	2.21%
GE POWER INDIA LTD	2.11%
AUROBINDO PHARMA LTD	2.01%
HEALTHCARE GLOBAL ENTERPRISES LTD	2.00%
DIVI'S LABORATORIES LTD	1.89%
MOTHERSON SUMI SYSTEMS LTD	1.86%
CIPLA LTD	1.61%
SUN PHARMACEUTICAL INDUSTRIES LTD	1.48%
LUPIN LTD	1.44%
DR. REDDY'S LABORATORIES LTD	1.38%
APOLLO HOSPITALS ENTERPRISES LTD	1.30%
TATA METALIKS LTD	1.19%
SANOFI INDIA LTD	1.19%
HINDUSTAN ZINC LTD	1.19%
SINTEX PLASTICS TECHNOLOGY LTD	1.09%
MAHINDRA & MAHINDRA LTD	0.97%
PETRONET LNG LTD	0.97%
TATA STEEL LTD	0.97%
LINDE INDIA LIMITED	0.80%
CYIENT LTD	0.71%
BHARAT FORGE LTD	0.71%
BAJAJ ELECTRICALS LTD	0.47%
RELIANCE INDUSTRIES LTD	0.02%
Equity Total	98.15%
Money Market Total	1.85%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Infrastructure Fund 1 (ULIF02710/06/08LINFRAS01121)

Fund Report as on 31st October 2017

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Suraj Makhija

NAV as on 31 October, 17: ₹12.7746

Inception Date: 11th June 2008

Benchmark: CNX Infrastructure Index: 100%

AUM as on 31 October, 17: ₹41.23 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	0-100	98
Gsec / Debt	00-00	-
MMI / Others	0-0	2

Returns

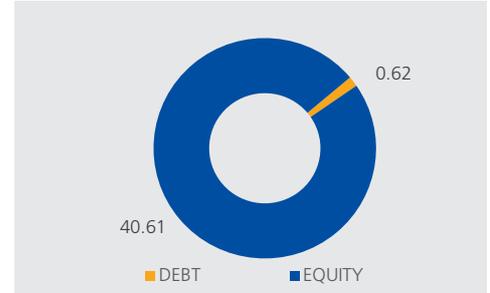
Period	Fund Returns	Index Returns
Last 1 Month	7.25%	10.36%
Last 6 Months	8.12%	10.03%
Last 1 Year	23.31%	24.81%
Last 2 Years	18.28%	12.43%
Last 3 Years	11.73%	3.00%
Since Inception	2.64%	-0.58%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

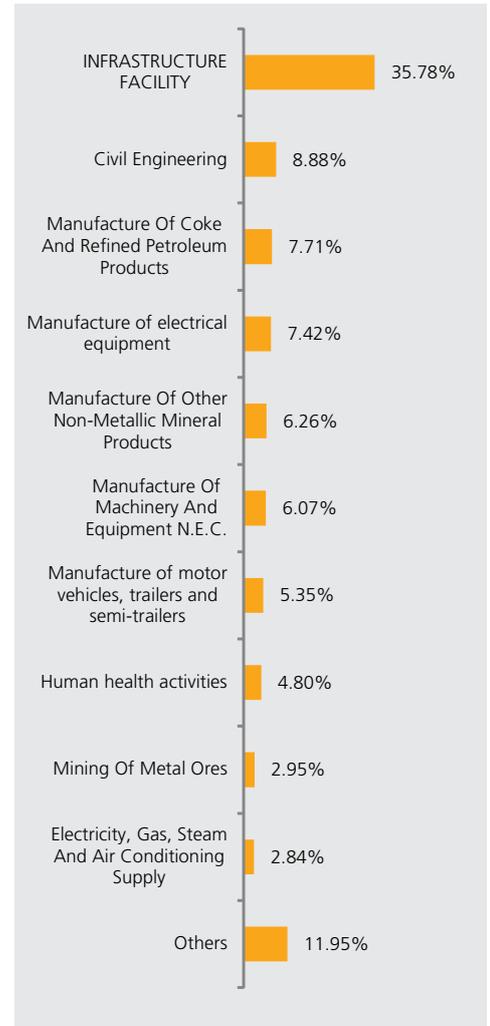
Portfolio

Name of Instrument	% to AUM
LARSEN & TOUBRO LTD	8.88%
BHARTI AIRTEL LTD	8.47%
POWER GRID CORPORATION OF INDIA LTD	8.40%
NTPC LTD	7.73%
ADANI PORTS & SPECIAL ECONOMIC ZONE LTD	5.13%
CUMMINS INDIA LTD	4.50%
CASTROL (INDIA) LTD	4.21%
GE POWER INDIA LTD	3.98%
DALMIA BHARAT LTD	3.79%
INDIAN OIL CORPORATION LTD	3.49%
BAJAJ ELECTRICALS LTD	3.43%
VEDANTA LTD	2.95%
MOTHERSON SUMI SYSTEMS LTD	2.91%
CESC LTD	2.84%
APOLLO HOSPITALS ENTERPRISES LTD	2.76%
AMBUJA CEMENTS LTD	2.46%
TATA MOTORS LTD	2.44%
INDIAN HOTELS CO. LTD	2.30%
OIL & NATURAL GAS CORPORATION LTD	2.27%
COCHIN SHIPYARD LTD	2.25%
HEALTHCARE GLOBAL ENTERPRISES LTD	2.04%
GUJARAT STATE PETRONET LTD	2.01%
SINTEX PLASTICS TECHNOLOGY LTD	1.69%
VOLTAS LTD	1.58%
LINDE INDIA LIMITED	1.54%
INFOSYS LTD	1.52%
PETRONET LNG LTD	1.12%
RATNAMANI METALS & TUBES LTD	0.98%
VA TECH WABAG LTD	0.68%
INDIAN HOTELS CO LTD RIGHT FORMS	0.16%
Equity Total	98.49%
Money Market Total	1.51%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Infrastructure Fund 2 (ULIF04401/01/10LINFRAST02121)

Fund Report as on 31st October 2017

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Suraj Makhija

NAV as on 31 October, 17: ₹13.1123

Inception Date: 11th January 2010

Benchmark: CNX Infrastructure Index: 100%

AUM as on 31 October, 17: ₹16.18 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	0-100	98
Gsec / Debt	00-00	-
MMI / Others	0-0	2

Returns

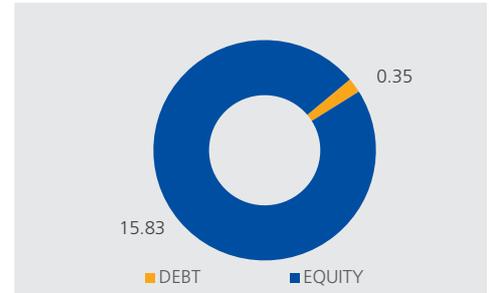
Period	Fund Returns	Index Returns
Last 1 Month	7.30%	10.36%
Last 6 Months	8.37%	10.03%
Last 1 Year	23.66%	24.81%
Last 2 Years	18.40%	12.43%
Last 3 Years	11.93%	3.00%
Since Inception	3.53%	-0.43%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

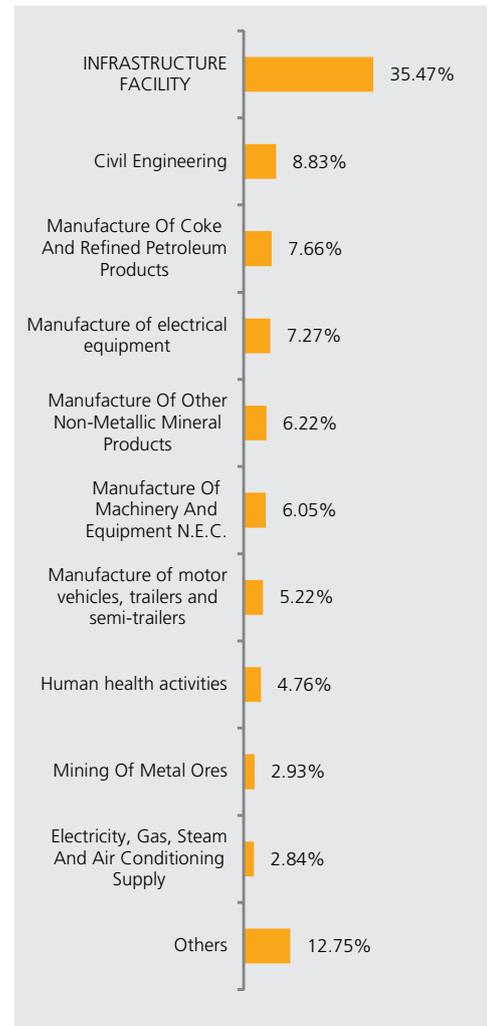
Portfolio

Name of Instrument	% to AUM
LARSEN & TOUBRO LTD	8.83%
BHARTI AIRTEL LTD	8.42%
POWER GRID CORPORATION OF INDIA LTD	8.30%
NTPC LTD	7.66%
ADANI PORTS & SPECIAL ECONOMIC ZONE LTD	5.06%
CUMMINS INDIA LTD	4.47%
CASTROL (INDIA) LTD	4.19%
GE POWER INDIA LTD	3.90%
DALMIA BHARAT LTD	3.77%
INDIAN OIL CORPORATION LTD	3.47%
BAJAJ ELECTRICALS LTD	3.37%
VEDANTA LTD	2.93%
MOTHERSON SUMI SYSTEMS LTD	2.85%
CESC LTD	2.84%
APOLLO HOSPITALS ENTERPRISES LTD	2.73%
AMBUJA CEMENTS LTD	2.45%
INDIAN HOTELS CO. LTD	2.39%
TATA MOTORS LTD	2.37%
OIL & NATURAL GAS CORPORATION LTD	2.28%
COCHIN SHIPYARD LTD	2.22%
HEALTHCARE GLOBAL ENTERPRISES LTD	2.03%
GUJARAT STATE PETRONET LTD	2.00%
SINTEX PLASTICS TECHNOLOGY LTD	1.74%
VOLTAS LTD	1.57%
LINDE INDIA LIMITED	1.52%
INFOSYS LTD	1.50%
PETRONET LNG LTD	1.11%
RATNAMANI METALS & TUBES LTD	0.97%
VA TECH WABAG LTD	0.69%
INDIAN HOTELS CO LTD RIGHT FORMS	0.16%
Equity Total	97.82%
Money Market Total	2.18%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Infrastructure Fund 2 (ULIF06601/01/10PINFRAST02121)

Fund Report as on 31st October 2017

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Suraj Makhija

NAV as on 31 October, 17: ₹13.4524

Inception Date: 11th January 2010

Benchmark: CNX Infrastructure Index: 100%

AUM as on 31 October, 17: ₹14.58 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	0-100	99
Gsec / Debt	00-00	-
MMI / Others	0-0	1

Returns

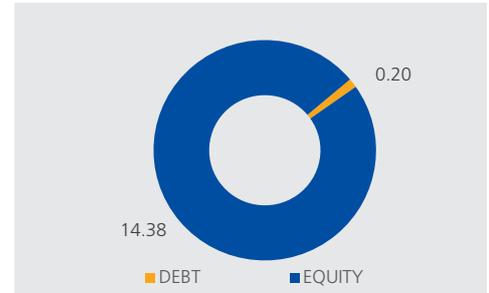
Period	Fund Returns	Index Returns
Last 1 Month	7.25%	10.36%
Last 6 Months	8.19%	10.03%
Last 1 Year	23.61%	24.81%
Last 2 Years	18.55%	12.43%
Last 3 Years	12.17%	3.00%
Since Inception	3.87%	-0.43%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

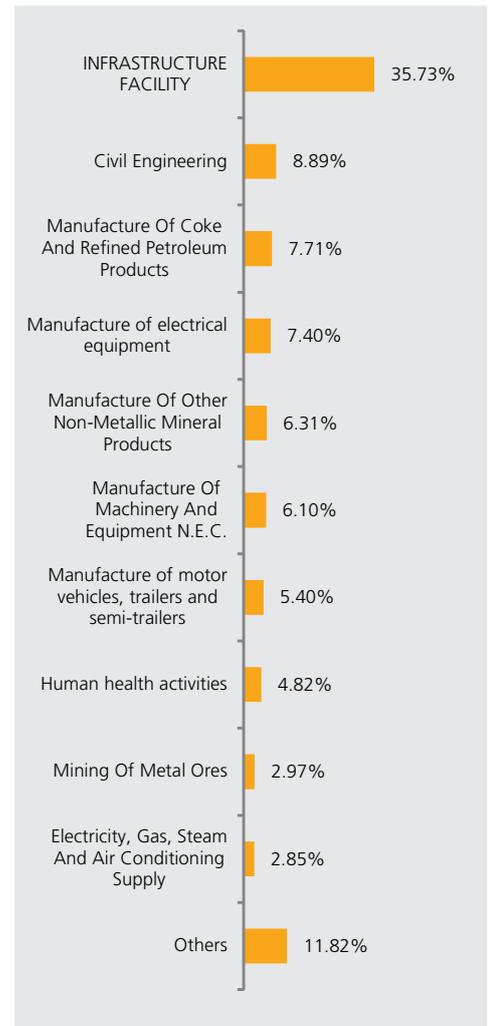
Portfolio

Name of Instrument	% to AUM
LARSEN & TOUBRO LTD	8.89%
POWER GRID CORPORATION OF INDIA LTD	8.45%
BHARTI AIRTEL LTD	8.43%
NTPC LTD	7.61%
ADANI PORTS & SPECIAL ECONOMIC ZONE LTD	5.13%
CUMMINS INDIA LTD	4.50%
CASTROL (INDIA) LTD	4.22%
GE POWER INDIA LTD	4.06%
DALMIA BHARAT LTD	3.83%
INDIAN OIL CORPORATION LTD	3.49%
BAJAJ ELECTRICALS LTD	3.34%
VEDANTA LTD	2.97%
MOTHERSON SUMI SYSTEMS LTD	2.93%
CESC LTD	2.85%
APOLLO HOSPITALS ENTERPRISES LTD	2.78%
AMBUJA CEMENTS LTD	2.48%
TATA MOTORS LTD	2.47%
INDIAN HOTELS CO. LTD	2.32%
COCHIN SHIPYARD LTD	2.27%
OIL & NATURAL GAS CORPORATION LTD	2.26%
HEALTHCARE GLOBAL ENTERPRISES LTD	2.05%
GUJARAT STATE PETRONET LTD	2.02%
SINTEX PLASTICS TECHNOLOGY LTD	1.68%
VOLTAS LTD	1.60%
LINDE INDIA LIMITED	1.55%
INFOSYS LTD	1.53%
PETRONET LNG LTD	1.12%
RATNAMANI METALS & TUBES LTD	0.99%
VA TECH WABAG LTD	0.69%
INDIAN HOTELS CO LTD RIGHT FORMS	0.16%
Equity Total	98.66%
Money Market Total	1.34%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Infrastructure Fund 1 (ULIF06101/02/08HINFRAST01121)

Fund Report as on 31st October 2017

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Suraj Makhija

NAV as on 31 October, 17: ₹12.4337

Inception Date: 1st August 2008

Benchmark: CNX Infrastructure Index: 100%

AUM as on 31 October, 17: ₹0.41 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	0-100	98
Gsec / Debt	00-00	-
MMI / Others	0-0	2

Returns

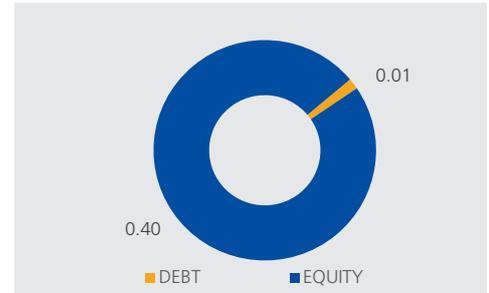
Period	Fund Returns	Index Returns
Last 1 Month	7.24%	10.36%
Last 6 Months	8.18%	10.03%
Last 1 Year	23.18%	24.81%
Last 2 Years	18.33%	12.43%
Last 3 Years	11.74%	3.00%
Since Inception	2.39%	-0.72%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

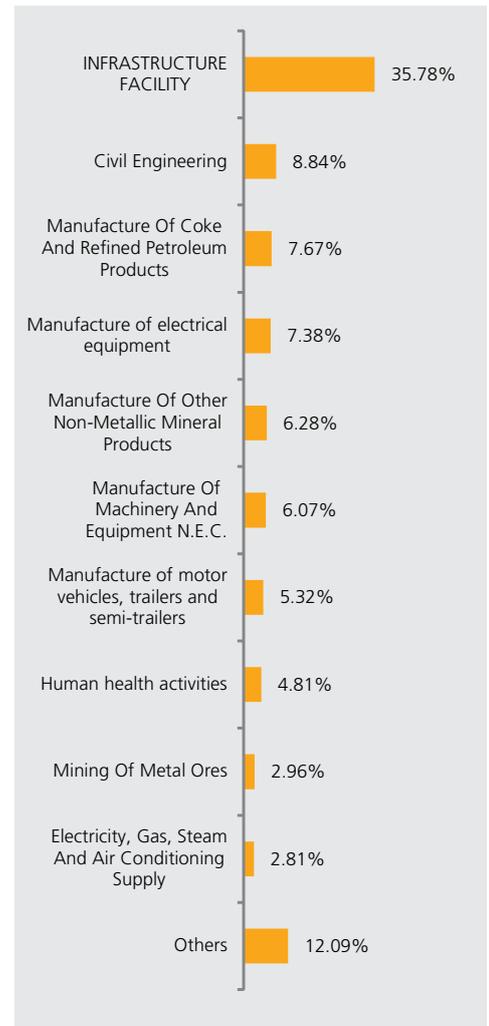
Portfolio

Name of Instrument	% to AUM
LARSEN & TOUBRO LTD	8.84%
BHARTI AIRTEL LTD	8.52%
POWER GRID CORPORATION OF INDIA LTD	8.42%
NTPC LTD	7.68%
ADANI PORTS & SPECIAL ECONOMIC ZONE LTD	5.09%
CUMMINS INDIA LTD	4.49%
CASTROL (INDIA) LTD	4.19%
GE POWER INDIA LTD	3.97%
DALMIA BHARAT LTD	3.80%
INDIAN OIL CORPORATION LTD	3.48%
BAJAJ ELECTRICALS LTD	3.41%
VEDANTA LTD	2.96%
MOTHERSON SUMI SYSTEMS LTD	2.89%
CESC LTD	2.81%
APOLLO HOSPITALS ENTERPRISES LTD	2.76%
AMBUJA CEMENTS LTD	2.48%
TATA MOTORS LTD	2.43%
INDIAN HOTELS CO. LTD	2.28%
OIL & NATURAL GAS CORPORATION LTD	2.28%
COCHIN SHIPYARD LTD	2.25%
HEALTHCARE GLOBAL ENTERPRISES LTD	2.05%
GUJARAT STATE PETRONET LTD	2.02%
SINTEX PLASTICS TECHNOLOGY LTD	1.68%
VOLTAS LTD	1.58%
LINDE INDIA LIMITED	1.54%
INFOSYS LTD	1.51%
PETRONET LNG LTD	1.12%
RATNAMANI METALS & TUBES LTD	1.04%
VA TECH WABAG LTD	0.69%
INDIAN HOTELS CO LTD RIGHT FORMS	0.15%
Equity Total	98.40%
Money Market Total	1.60%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Energy Fund 1 (ULIF02410/06/08LEENERGYF01121)

Fund Report as on 31st October 2017

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Suraj Makhija

NAV as on 31 October, 17: ₹19.4871

Inception Date: 11th June 2008

Benchmark: CNX Energy Index: 100%

AUM as on 31 October, 17: ₹41.26 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	0-100	98
Gsec / Debt	00-00	-
MMI / Others	0-100	2

Returns

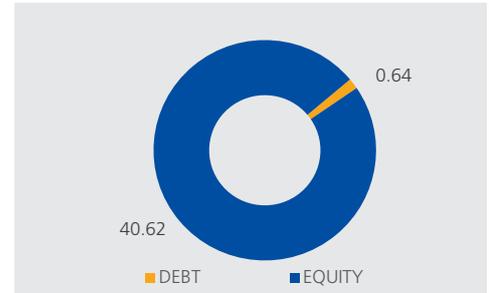
Period	Fund Returns	Index Returns
Last 1 Month	6.27%	13.61%
Last 6 Months	6.39%	18.33%
Last 1 Year	25.02%	43.78%
Last 2 Years	22.83%	33.85%
Last 3 Years	12.31%	14.14%
Since Inception	7.36%	6.42%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

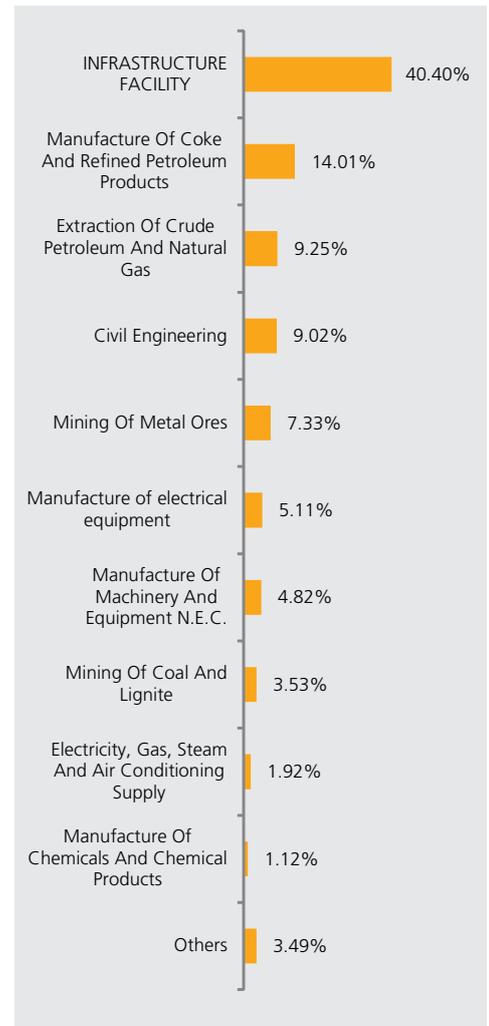
Portfolio

Name of Instrument	% to AUM
OIL & NATURAL GAS CORPORATION LTD	9.25%
LARSEN & TOUBRO LTD	9.02%
GAIL (INDIA) LTD	8.88%
INDIAN OIL CORPORATION LTD	8.86%
NTPC LTD	8.73%
GUJARAT STATE PETRONET LTD	8.70%
POWER GRID CORPORATION OF INDIA LTD	7.79%
VEDANTA LTD	7.33%
CASTROL (INDIA) LTD	5.15%
PETRONET LNG LTD	5.12%
CUMMINS INDIA LTD	4.82%
COAL INDIA LTD	3.53%
BAJAJ ELECTRICALS LTD	3.26%
CESC LTD	1.92%
GE POWER INDIA LTD	1.84%
VA TECH WABAG LTD	1.17%
LINDE INDIA LIMITED	1.12%
DALMIA BHARAT LTD	1.04%
HINDUSTAN ZINC LTD	0.89%
Equity Total	98.44%
Money Market Total	1.56%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Energy Fund 2 (ULIF04101/01/10LEENERGYF02121)

Fund Report as on 31st October 2017

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Suraj Makhija

NAV as on 31 October, 17: ₹16.8232

Inception Date: 11th June 2010

Benchmark: CNX Energy Index: 100%

AUM as on 31 October, 17: ₹9.52 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	0-100	98
Gsec / Debt	00-00	-
MMI / Others	0-100	2

Returns

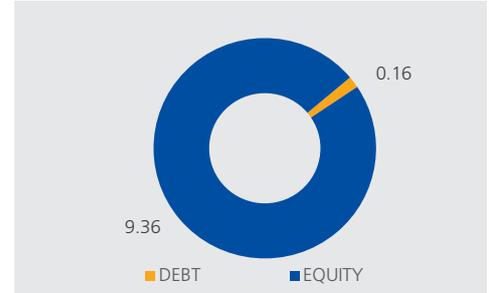
Period	Fund Returns	Index Returns
Last 1 Month	6.27%	13.61%
Last 6 Months	6.45%	18.33%
Last 1 Year	25.33%	43.78%
Last 2 Years	23.17%	33.85%
Last 3 Years	12.37%	14.14%
Since Inception	6.89%	5.43%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

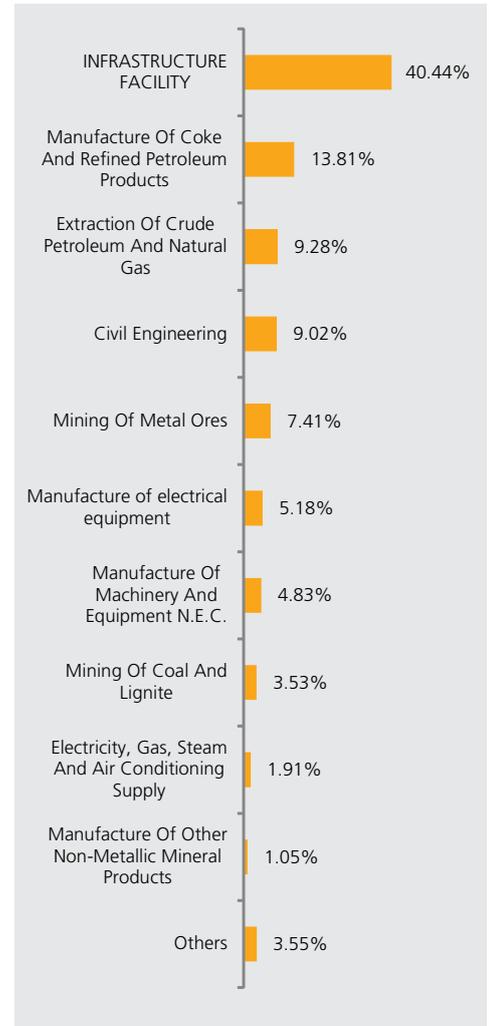
Portfolio

Name of Instrument	% to AUM
OIL & NATURAL GAS CORPORATION LTD	9.28%
LARSEN & TOUBRO LTD	9.02%
NTPC LTD	8.89%
GAIL (INDIA) LTD	8.87%
INDIAN OIL CORPORATION LTD	8.65%
GUJARAT STATE PETRONET LTD	8.54%
POWER GRID CORPORATION OF INDIA LTD	7.83%
VEDANTA LTD	7.41%
CASTROL (INDIA) LTD	5.16%
PETRONET LNG LTD	5.14%
CUMMINS INDIA LTD	4.83%
COAL INDIA LTD	3.53%
BAJAJ ELECTRICALS LTD	3.27%
CESC LTD	1.91%
GE POWER INDIA LTD	1.91%
VA TECH WABAG LTD	1.17%
DALMIA BHARAT LTD	1.05%
LINDE INDIA LIMITED	0.95%
HINDUSTAN ZINC LTD	0.89%
Equity Total	98.29%
Money Market Total	1.71%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Energy Fund 2 (ULIF06501/01/10PENRGYYF02121)

Fund Report as on 31st October 2017

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Suraj Makhija

NAV as on 31 October, 17: ₹16.4434

Inception Date: 11th January 2010

Benchmark: CNX Energy Index: 100%

AUM as on 31 October, 17: ₹16.01 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	0-100	99
Gsec / Debt	00-00	-
MMI / Others	0-100	1

Returns

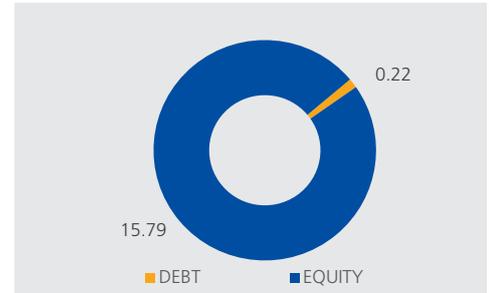
Period	Fund Returns	Index Returns
Last 1 Month	6.29%	13.61%
Last 6 Months	6.51%	18.33%
Last 1 Year	25.26%	43.78%
Last 2 Years	23.00%	33.85%
Last 3 Years	12.22%	14.14%
Since Inception	6.58%	5.43%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

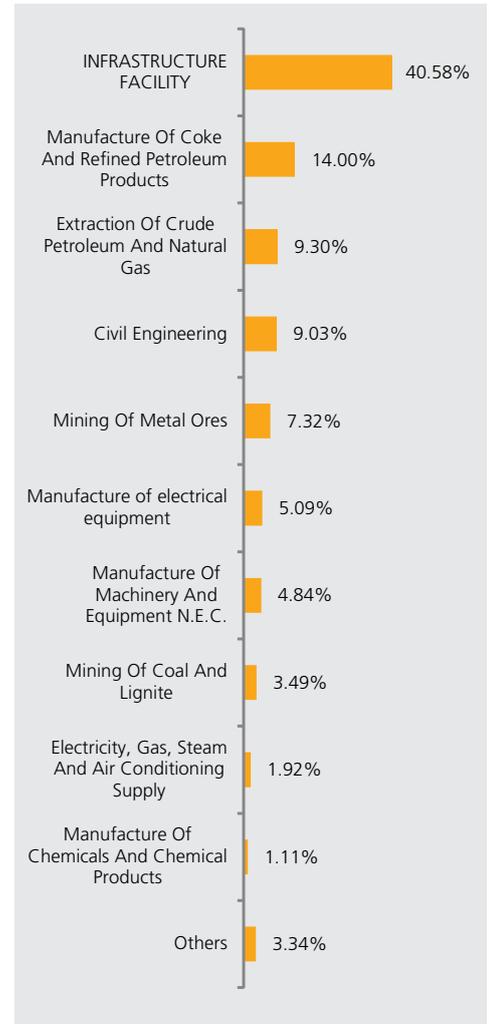
Portfolio

Name of Instrument	% to AUM
OIL & NATURAL GAS CORPORATION LTD	9.30%
LARSEN & TOUBRO LTD	9.03%
NTPC LTD	8.92%
GAIL (INDIA) LTD	8.88%
INDIAN OIL CORPORATION LTD	8.84%
GUJARAT STATE PETRONET LTD	8.69%
POWER GRID CORPORATION OF INDIA LTD	7.78%
VEDANTA LTD	7.32%
CASTROL (INDIA) LTD	5.15%
PETRONET LNG LTD	5.13%
CUMMINS INDIA LTD	4.84%
COAL INDIA LTD	3.49%
BAJAJ ELECTRICALS LTD	3.26%
CESC LTD	1.92%
GE POWER INDIA LTD	1.83%
VA TECH WABAG LTD	1.17%
LINDE INDIA LIMITED	1.11%
DALMIA BHARAT LTD	1.05%
HINDUSTAN ZINC LTD	0.89%
Equity Total	98.61%
Money Market Total	1.39%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Energy Fund 1 (ULIF06001/02/08HENERGYF01121)

Fund Report as on 31st October 2017

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Suraj Makhija

NAV as on 31 October, 17: ₹18.3076

Inception Date: 16th December 2008

Benchmark: CNX Energy Index: 100%

AUM as on 31 October, 17: ₹0.45 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	0-100	97
Gsec / Debt	00-00	-
MMI / Others	0-100	3

Returns

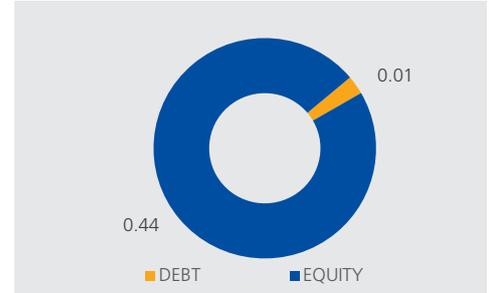
Period	Fund Returns	Index Returns
Last 1 Month	6.28%	13.61%
Last 6 Months	6.55%	18.33%
Last 1 Year	25.14%	43.78%
Last 2 Years	22.86%	33.85%
Last 3 Years	12.40%	14.14%
Since Inception	6.76%	5.88%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

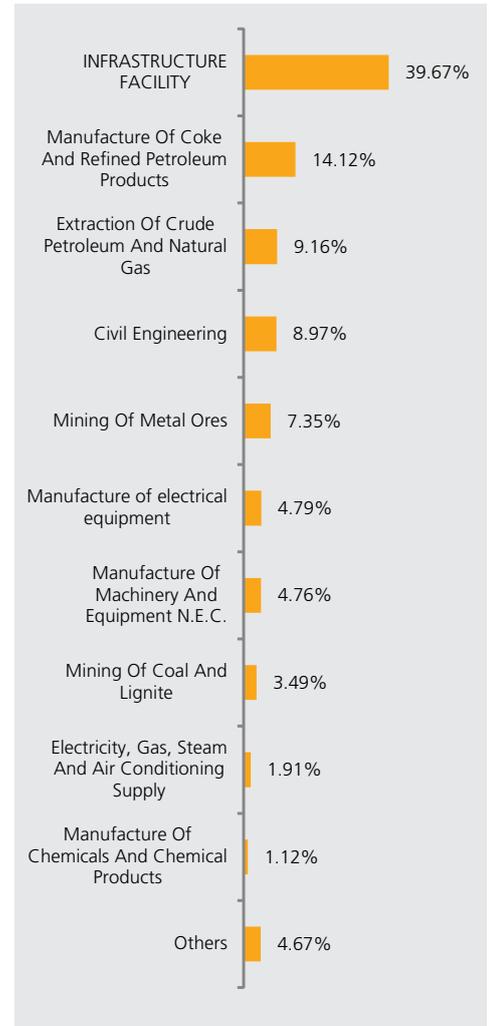
Portfolio

Name of Instrument	% to AUM
OIL & NATURAL GAS CORPORATION LTD	9.16%
LARSEN & TOUBRO LTD	8.97%
INDIAN OIL CORPORATION LTD	8.82%
GAIL (INDIA) LTD	8.82%
NTPC LTD	8.66%
GUJARAT STATE PETRONET LTD	8.36%
POWER GRID CORPORATION OF INDIA LTD	7.59%
VEDANTA LTD	7.35%
CASTROL (INDIA) LTD	5.30%
PETRONET LNG LTD	5.07%
CUMMINS INDIA LTD	4.76%
COAL INDIA LTD	3.49%
BAJAJ ELECTRICALS LTD	3.14%
CESC LTD	1.91%
GE POWER INDIA LTD	1.65%
VA TECH WABAG LTD	1.16%
LINDE INDIA LIMITED	1.12%
DALMIA BHARAT LTD	1.07%
HINDUSTAN ZINC LTD	0.85%
Equity Total	97.25%
Money Market Total	2.75%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Midcap Fund 1 (ULIF02810/06/08LMIDCAPF01121)

Fund Report as on 31st October 2017

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Suraj Makhija

NAV as on 31 October, 17: ₹28.8070

Inception Date: 11th June 2008

Benchmark: Nifty Midcap 50: 100%

AUM as on 31 October, 17: ₹51.62 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	0-100	99
Gsec / Debt	00-00	-
MMI / Others	0-0	1

Returns

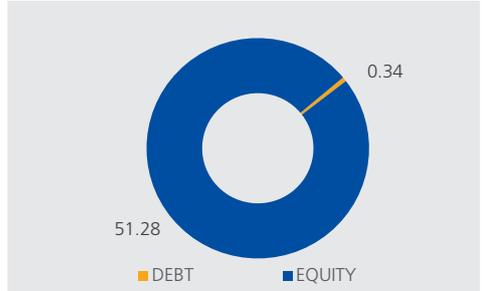
Period	Fund Returns	Index Returns
Last 1 Month	6.17%	9.30%
Last 6 Months	8.99%	9.99%
Last 1 Year	20.21%	24.98%
Last 2 Years	24.14%	24.47%
Last 3 Years	17.31%	15.87%
Since Inception	11.92%	8.80%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

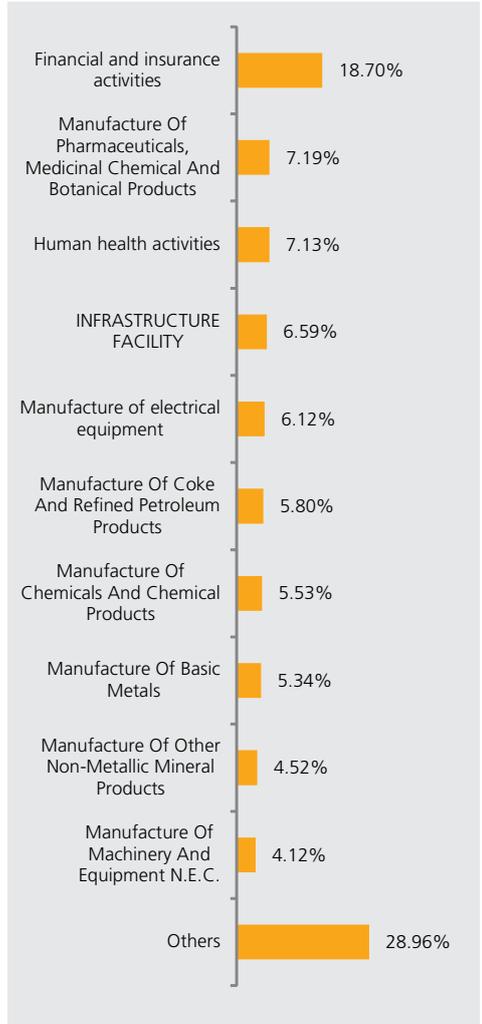
Portfolio

Name of Instrument	% to AUM
VOLTAS LTD	4.12%
YES BANK LTD	3.89%
DIVI'S LABORATORIES LTD	3.44%
CASTROL (INDIA) LTD	3.33%
DALMIA BHARAT LTD	3.26%
STATE BANK OF INDIA	3.08%
GE POWER INDIA LTD	3.06%
BAJAJ ELECTRICALS LTD	3.06%
SHOPPERS STOP LTD	2.96%
APOLLO HOSPITALS ENTERPRISES LTD	2.91%
SHRIRAM TRANSPORT FINANCE CO. LTD	2.90%
MOTHERSON SUMI SYSTEMS LTD	2.90%
BHARAT FINANCIAL INCLUSION LTD	2.77%
JUBILANT FOODWORKS LTD	2.60%
TATA METALIKS LTD	2.52%
INDIAN HOTELS CO. LTD	2.51%
INDIAN OIL CORPORATION LTD	2.47%
SHARDA CROP-CHEM LTD	2.45%
GUJARAT STATE PETRONET LTD	2.44%
CESC LTD	2.40%
HEALTHCARE GLOBAL ENTERPRISES LTD	2.25%
ECLERX SERVICES LTD	2.24%
AUROBINDO PHARMA LTD	2.22%
APOLLO TYRES LTD	2.09%
THYROCARE TECHNOLOGIES LTD	1.97%
SBI LIFE INSURANCE CO LTD	1.96%
D.B.CORP LTD	1.89%
HINDUSTAN ZINC LTD	1.82%
NIIT LTD	1.82%
EQUITAS HOLDINGS LTD	1.78%
EMAMI LTD	1.53%
SINTEX PLASTICS TECHNOLOGY LTD	1.42%
UFO MOVIEZ INDIA LTD	1.35%
ICICI LOMBARD GENERAL INSURANCE CO LTD	1.35%
GUJARAT FLUORO-CHEMICALS LTD	1.30%
VESUVIUS INDIA LTD	1.26%
PETRONET LNG LTD	1.23%
CYIENT LTD	1.16%
POWER FINANCE CORPORATION LTD	1.08%
BHARAT FORGE LTD	1.06%
VA TECH WABAG LTD	1.05%
LINDE INDIA LIMITED	1.02%
UNITED BREWERIES LTD	1.01%
RATNAMANI METALS & TUBES LTD	1.00%
KOTAK MAHINDRA BANK LTD	0.99%
COCHIN SHIPYARD LTD	0.79%
COLGATE PALMOLIVE (INDIA) LTD	0.75%
MINDTREE LTD	0.74%
INDIAN HOTELS CO LTD RIGHT FORMS	0.17%
Equity Total	99.34%
Money Market Total	0.66%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Midcap Fund 2 (ULIF04501/01/10LMIDCAPF02121)

Fund Report as on 31st October 2017

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Suraj Makhija

NAV as on 31 October, 17: ₹26.2699

Inception Date: 11th January 2010

Benchmark: Nifty Midcap 50: 100%

AUM as on 31 October, 17: ₹81.70 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	0-100	98
Gsec / Debt	00-00	-
MMI / Others	0-0	2

Returns

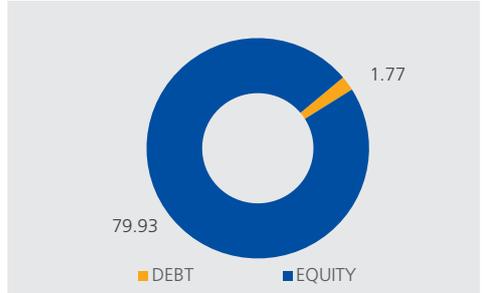
Period	Fund Returns	Index Returns
Last 1 Month	6.20%	9.30%
Last 6 Months	9.13%	9.99%
Last 1 Year	20.41%	24.98%
Last 2 Years	24.44%	24.47%
Last 3 Years	17.48%	15.87%
Since Inception	13.17%	8.25%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

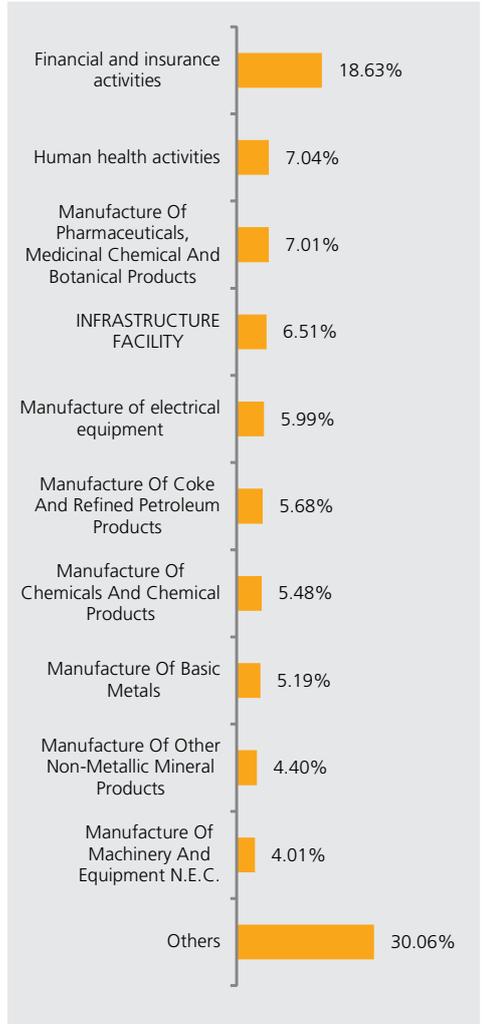
Portfolio

Name of Instrument	% to AUM
VOLTAS LTD	4.01%
YES BANK LTD	3.87%
DIVI'S LABORATORIES LTD	3.36%
STATE BANK OF INDIA	3.26%
CASTROL (INDIA) LTD	3.25%
DALMIA BHARAT LTD	3.23%
GE POWER INDIA LTD	3.00%
BAJAJ ELECTRICALS LTD	2.99%
SHOPPERS STOP LTD	2.92%
APOLLO HOSPITALS ENTERPRISES LTD	2.87%
MOTHERSON SUMI SYSTEMS LTD	2.85%
SHRIRAM TRANSPORT FINANCE CO. LTD	2.83%
BHARAT FINANCIAL INCLUSION LTD	2.66%
JUBILANT FOODWORKS LTD	2.57%
SHARDA CROP-CHEM LTD	2.47%
INDIAN HOTELS CO. LTD	2.46%
TATA METALIKS LTD	2.46%
INDIAN OIL CORPORATION LTD	2.43%
GUJARAT STATE PETRONET LTD	2.43%
CESC LTD	2.36%
HEALTHCARE GLOBAL ENTERPRISES LTD	2.23%
ECLERX SERVICES LTD	2.23%
AUROBINDO PHARMA LTD	2.15%
APOLLO TYRES LTD	2.04%
THYROCARE TECHNOLOGIES LTD	1.94%
SBI LIFE INSURANCE CO LTD	1.93%
D.B. CORP LTD	1.85%
EQUITAS HOLDINGS LTD	1.79%
NIIT LTD	1.78%
HINDUSTAN ZINC LTD	1.75%
EMAMI LTD	1.50%
SINTEX PLASTICS TECHNOLOGY LTD	1.40%
UFO MOVIEZ INDIA LTD	1.34%
ICICI LOMBARD GENERAL INSURANCE CO LTD	1.32%
GUJARAT FLUORO-CHEMICALS LTD	1.27%
PETRONET LNG LTD	1.21%
VESUVIUS INDIA LTD	1.18%
CYIENT LTD	1.14%
POWER FINANCE CORPORATION LTD	1.06%
BHARAT FORGE LTD	1.05%
VA TECH WABAG LTD	1.04%
UNITED BREWERIES LTD	1.01%
LINDE INDIA LIMITED	1.01%
RATNAMANI METALS & TUBES LTD	0.97%
KOTAK MAHINDRA BANK LTD	0.97%
COCHIN SHIPYARD LTD	0.77%
COLGATE PALMOLIVE (INDIA) LTD	0.73%
MINDTREE LTD	0.73%
INDIAN HOTELS CO LTD RIGHT FORMS	0.17%
Equity Total	97.83%
Money Market Total	2.17%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Make In India Fund (ULIF06924/03/15LMAKEINDIA121)

Fund Report as on 31st October 2017

Investment Objective

Provide high return in the long term through exposure to equity investments in the sectors related to industrial activity.

Fund Details

Fund Manager: Mr. Suraj Makhija

NAV as on 31 October, 17: ₹13.3697

Inception Date: 18th February 2016

Benchmark: S&P CNX Nifty

AUM as on 31 October, 17: ₹82.54 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	0-0	98
Gsec / Debt	00-00	-
MMI / Others	0-0	2

Returns

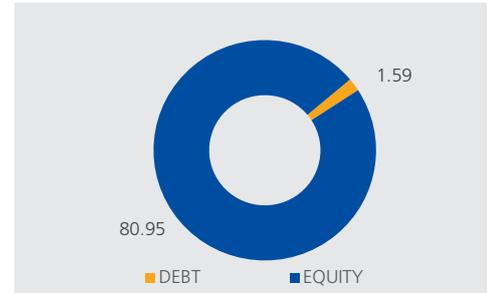
Period	Fund Returns	Index Returns
Last 1 Month	5.97%	5.59%
Last 6 Months	6.76%	11.08%
Last 1 Year	15.91%	19.65%
Last 2 Years	-	-
Last 3 Years	-	-
Since Inception	18.61%	23.76%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

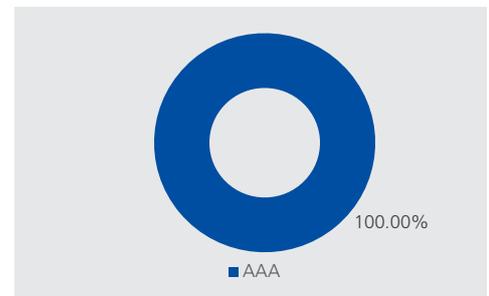
Portfolio

Name of Instrument	% to AUM
INFOSYS LTD	5.72%
I T C LTD	4.98%
MARUTI SUZUKI INDIA LTD	4.52%
LARSEN & TOUBRO LTD	4.52%
DALMIA BHARAT LTD	2.83%
RELIANCE INDUSTRIES LTD	2.74%
HEALTHCARE GLOBAL ENTERPRISES LTD	2.70%
BAJAJ ELECTRICALS LTD	2.66%
HINDUSTAN UNILEVER LTD	2.45%
INDIAN OIL CORPORATION LTD	2.39%
TATA MOTORS LTD	2.36%
CASTROL (INDIA) LTD	2.28%
MOTHERSON SUMI SYSTEMS LTD	2.11%
GUJARAT STATE PETRONET LTD	1.93%
OIL & NATURAL GAS CORPORATION LTD	1.92%
CESC LTD	1.88%
GAIL (INDIA) LTD	1.88%
BRITANNIA INDUSTRIES LTD	1.76%
HERO MOTOCORP LTD	1.75%
MAHINDRA & MAHINDRA LTD	1.67%
SUN PHARMACEUTICAL INDUSTRIES LTD	1.66%
VESUVIUS INDIA LTD	1.66%
THYROCARE TECHNOLOGIES LTD	1.64%
TATA CONSULTANCY SERVICES LTD	1.62%
COLGATE PALMOLIVE (INDIA) LTD	1.62%
COAL INDIA LTD	1.60%
SINTEX PLASTICS TECHNOLOGY LTD	1.57%
LINDE INDIA LIMITED	1.56%
BHARTI AIRTEL LTD	1.51%
POWER GRID CORPORATION OF INDIA LTD	1.50%
VA TECH WABAG LTD	1.42%
GE POWER INDIA LTD	1.41%
APOLLO TYRES LTD	1.39%
VEDANTA LTD	1.39%
AUROBINDO PHARMA LTD	1.36%
ASIAN PAINTS LTD	1.35%
APOLLO HOSPITALS ENTERPRISES LTD	1.33%
UFO MOVIEZ INDIA LTD	1.30%
INDIAN HOTELS CO. LTD	1.29%
HINDUSTAN ZINC LTD	1.27%
NTPC LTD	1.27%
BHARAT FORGE LTD	1.24%
CIPLA LTD	1.24%
EMAMI LTD	1.228%
RATNAMANI METALS & TUBES LTD	1.12%
HCL TECHNOLOGIES LTD	1.09%
NATIONAL ALUMINIUM CO. LTD	1.05%
UNITED BREWERIES LTD	1.00%
AMBUJA CEMENTS LTD	0.95%
DIVI'S LABORATORIES LTD	0.94%
TECH MAHINDRA LTD	0.88%
ECLERX SERVICES LTD	0.87%
CYIENT LTD	0.52%
MINDTREE LTD	0.09%
INDIAN HOTELS CO LTD RIGHT FORMS	0.09%
Equity Total	98.08%
MF Total	1.33%
Money Market Total	0.59%
Current Assets	0.00%
Total	100.00%

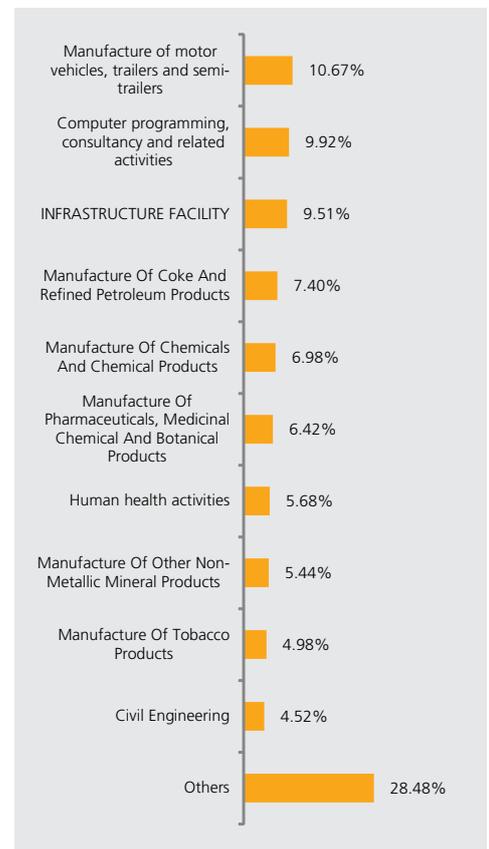
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Midcap Fund 2 (ULIF05101/01/10PMIDCAPF02121)

Fund Report as on 31st October 2017

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Suraj Makhija

NAV as on 31 October, 17: ₹26.5205

Inception Date: 11th January 2010

Benchmark: Nifty Midcap 50: 100%

AUM as on 31 October, 17: ₹27.98 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	0-100	99
Gsec / Debt	00-00	-
MMI / Others	0-0	1

Returns

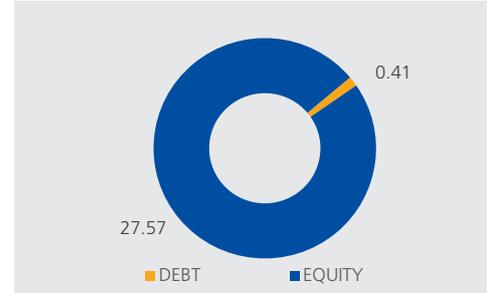
Period	Fund Returns	Index Returns
Last 1 Month	6.23%	9.30%
Last 6 Months	9.08%	9.99%
Last 1 Year	20.06%	24.98%
Last 2 Years	24.36%	24.47%
Last 3 Years	17.23%	15.87%
Since Inception	13.30%	8.25%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

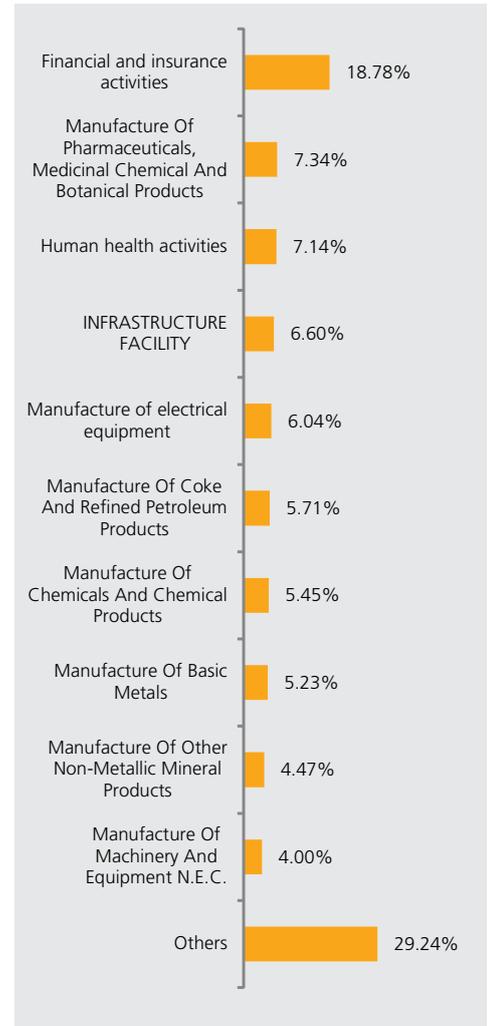
Portfolio

Name of Instrument	% to AUM
VOLTAS LTD	4.00%
YES BANK LTD	3.90%
DIVI'S LABORATORIES LTD	3.54%
STATE BANK OF INDIA	3.28%
CASTROL (INDIA) LTD	3.28%
DALMIA BHARAT LTD	3.27%
BAJAJ ELECTRICALS LTD	3.03%
GE POWER INDIA LTD	3.01%
APOLLO HOSPITALS ENTERPRISES LTD	2.92%
SHOPPERS STOP LTD	2.90%
MOTHERSON SUMI SYSTEMS LTD	2.86%
SHRIRAM TRANSPORT FINANCE CO. LTD	2.85%
BHARAT FINANCIAL INCLUSION LTD	2.70%
JUBILANT FOODWORKS LTD	2.61%
TATA METALIKS LTD	2.48%
INDIAN HOTELS CO. LTD	2.47%
GUJARAT STATE PETRONET LTD	2.45%
INDIAN OIL CORPORATION LTD	2.43%
SHARDA CROPHEM LTD	2.43%
CESC LTD	2.36%
AUROBINDO PHARMA LTD	2.28%
HEALTHCARE GLOBAL ENTERPRISES LTD	2.25%
ECLERX SERVICES LTD	2.23%
APOLLO TYRES LTD	2.11%
THYROCARE TECHNOLOGIES LTD	1.97%
SBI LIFE INSURANCE CO LTD	1.96%
D.B.CORP LTD	1.85%
EQUITAS HOLDINGS LTD	1.79%
NIIT LTD	1.78%
HINDUSTAN ZINC LTD	1.77%
EMAMI LTD	1.52%
SINTEX PLASTICS TECHNOLOGY LTD	1.40%
ICICI LOMBARD GENERAL INSURANCE CO LTD	1.32%
GUJARAT FLUORO CHEMICALS LTD	1.28%
PETRONET LNG LTD	1.23%
VESUVIUS INDIA LTD	1.20%
CYIENT LTD	1.16%
POWER FINANCE CORPORATION LTD	1.08%
BHARAT FORGE LTD	1.06%
VA TECH WABAG LTD	1.05%
UFO MOVIEZ INDIA LTD	1.05%
UNITED BREWERIES LTD	1.02%
LINDE INDIA LIMITED	1.01%
RATNAMANI METALS & TUBES LTD	0.99%
KOTAK MAHINDRA BANK LTD	0.97%
COCHIN SHIPYARD LTD	0.78%
MINDTREE LTD	0.74%
COLGATE PALMOLIVE (INDIA) LTD	0.73%
INDIAN HOTELS CO LTD RIGHT FORMS	0.18%
Equity Total	98.54%
Money Market Total	1.46%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Midcap Fund 1 (ULIF06201/02/08HMIDCAPF01121)

Fund Report as on 31st October 2017

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Suraj Makhija

NAV as on 31 October, 17: ₹30.5334

Inception Date: 1st August 2008

Benchmark: Nifty Midcap 50: 100%

AUM as on 31 October, 17: ₹0.86 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	0-100	97
Gsec / Debt	00-00	-
MMI / Others	0-0	3

Returns

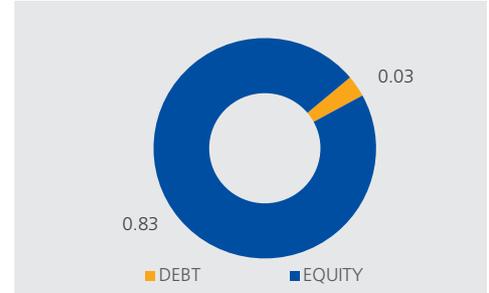
Period	Fund Returns	Index Returns
Last 1 Month	5.73%	9.30%
Last 6 Months	7.88%	9.99%
Last 1 Year	18.63%	24.98%
Last 2 Years	22.90%	24.47%
Last 3 Years	16.51%	15.87%
Since Inception	12.84%	9.49%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

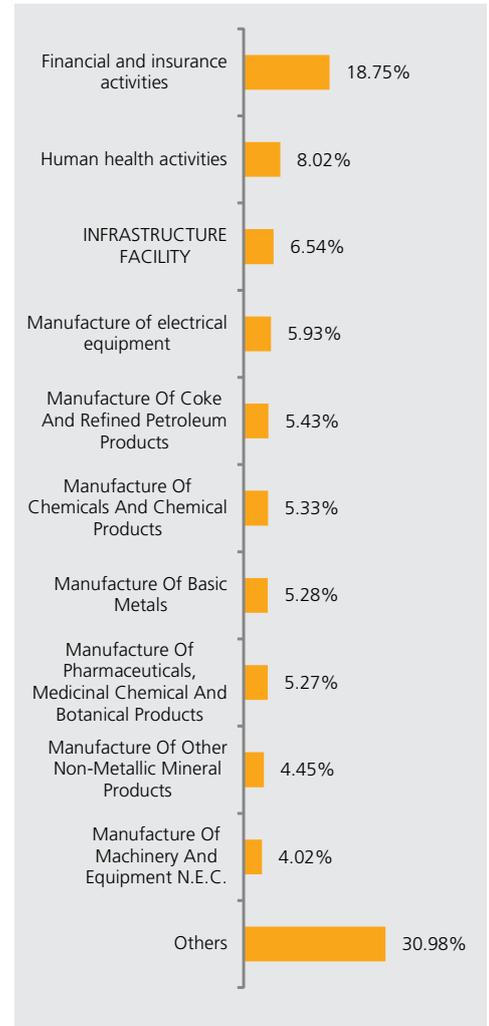
Portfolio

Name of Instrument	% to AUM
VOLTAS LTD	4.02%
YES BANK LTD	3.85%
APOLLO HOSPITALS ENTERPRISES LTD	3.62%
STATE BANK OF INDIA	3.36%
DALMIA BHARAT LTD	3.27%
BAJAJ ELECTRICALS LTD	3.01%
CASTROL (INDIA) LTD	3.00%
GE POWER INDIA LTD	2.92%
SHOPPERS STOP LTD	2.85%
MOTHERSON SUMI SYSTEMS LTD	2.85%
SHRIRAM TRANSPORT FINANCE CO. LTD	2.79%
AUROBINDO PHARMA LTD	2.76%
BHARAT FINANCIAL INCLUSION LTD	2.71%
JUBILANT FOODWORKS LTD	2.64%
TATA METALIKS LTD	2.50%
GUJARAT STATE PETRONET LTD	2.42%
INDIAN OIL CORPORATION LTD	2.42%
INDIAN HOTELS CO. LTD	2.38%
SHARDA CROP-CHEM LTD	2.38%
CESC LTD	2.33%
ECLERX SERVICES LTD	2.22%
HEALTHCARE GLOBAL ENTERPRISES LTD	2.22%
THYROCARE TECHNOLOGIES LTD	2.18%
APOLLO TYRES LTD	2.03%
D.B. CORP LTD	1.98%
SBI LIFE INSURANCE CO LTD	1.98%
EQUITAS HOLDINGS LTD	1.81%
HINDUSTAN ZINC LTD	1.75%
NIIT LTD	1.67%
EMAMI LTD	1.52%
SINTEX PLASTICS TECHNOLOGY LTD	1.37%
UFO MOVIEZ INDIA LTD	1.34%
ICICI LOMBARD GENERAL INSURANCE CO LTD	1.30%
PETRONET LNG LTD	1.24%
GUJARAT FLUORO-CHEMICALS LTD	1.23%
CYIENT LTD	1.18%
VESUVIUS INDIA LTD	1.17%
POWER FINANCE CORPORATION LTD	1.09%
BHARAT FORGE LTD	1.06%
VA TECH WABAG LTD	1.04%
RATNAMANI METALS & TUBES LTD	1.02%
UNITED BREWERIES LTD	0.99%
DIVI'S LABORATORIES LTD	0.99%
LINDE INDIA LIMITED	0.98%
KOTAK MAHINDRA BANK LTD	0.95%
COCHIN SHIPYARD LTD	0.76%
COLGATE PALMOLIVE (INDIA) LTD	0.74%
MINDTREE LTD	0.73%
INDIAN HOTELS CO LTD RIGHT FORMS	0.19%
Equity Total	96.84%
Money Market Total	3.16%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Super Growth Fund 1 (ULIF01009/04/07LSPRGRWT01121)

Fund Report as on 31st October 2017

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal (Equity) & Ms. Tejal Shah (Debt)

NAV as on 31 October, 17: ₹24.2730

Inception Date: 28th May 2007

Benchmark: CRISIL Composite Bond Fund Index: 20%; S&P CNX Nifty: 80%

AUM as on 31 October, 17: ₹45.21 Crs.

Modified Duration of Debt Portfolio:

3.89 years

YTM of Debt Portfolio: 6.82%

Asset Allocation

	Range (%)	Actual (%)
Equity	0-80	78
Gsec / Debt	20-100	22
MMI / Others	00-00	0

Returns

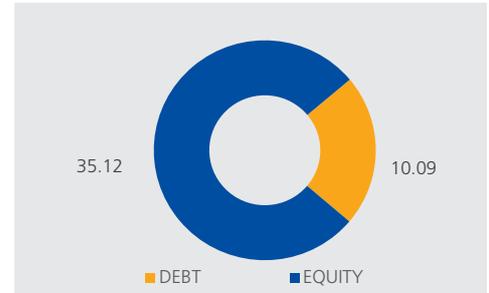
Period	Fund Returns	Index Returns
Last 1 Month	4.23%	4.47%
Last 6 Months	8.51%	9.77%
Last 1 Year	12.90%	17.17%
Last 2 Years	11.92%	12.58%
Last 3 Years	8.98%	8.13%
Since Inception	8.87%	9.23%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

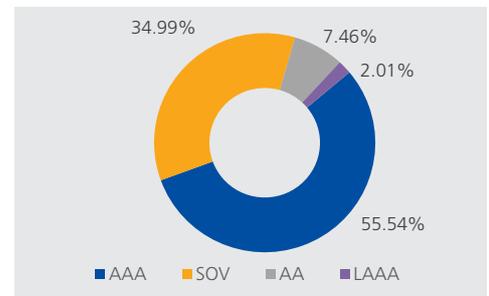
Portfolio

Name of Instrument	% to AUM
7.86% LIC HOUSING FIN NCD RED 17-05-2027	1.80%
9.55% HINDALCO IND NCD RED 25-04-2022	1.64%
7.95% HDFC BANK LTD RED 21-09-2026	1.13%
9% RELIANCE JIO INFO NCD 21-01-2025	0.96%
8.4% POWER GRID CORP NCD RED 27-05-2022	0.93%
9.25% RELIANCE JIO INFO NCD RED 16-06-24	0.73%
7.60% NHAI LTD NCD RED 18-03-2022	0.22%
7% RELIANCE INDUSTRIES NCD RED 31082022	0.22%
Bonds/Debentures Total	7.63%
6.79% GOVT OF INDIA RED 15-05-2027	2.67%
7.59% GOVT OF INDIA RED 11-01-2026	2.35%
7.68% GOVT OF INDIA RED 15-12-2023	1.57%
6.68% GOVT OF INDIA RED 17-09-2031	0.80%
7.61% GOVT OF INDIA RED 09-05-2030	0.33%
Gilts Total	7.72%
HDFC BANK LTD	5.53%
INFOSYS LTD	4.70%
I T C LTD	4.08%
LARSEN & TOUBRO LTD	3.96%
ICICI BANK LTD	3.91%
MARUTI SUZUKI INDIA LTD	3.65%
RELIANCE INDUSTRIES LTD	3.48%
DIVI'S LABORATORIES LTD	3.32%
YES BANK LTD	2.70%
MOTHERSON SUMI SYSTEMS LTD	2.47%
SUN PHARMACEUTICAL INDUSTRIES LTD	2.46%
TATA MOTORS LTD	2.35%
STATE BANK OF INDIA	2.32%
ULTRATECH CEMENT LTD	2.26%
KOTAK MAHINDRA BANK LTD	2.20%
CUMMINS INDIA LTD	2.05%
HCL TECHNOLOGIES LTD	1.98%
AXIS BANK LTD	1.89%
HINDUSTAN UNILEVER LTD	1.54%
EMAMI LTD	1.38%
TATA METALIKS LTD	1.38%
HERO MOTOCORP LTD	1.33%
HEALTHCARE GLOBAL ENTERPRISES LTD	1.31%
VEDANTA LTD	1.27%
JUBILANT FOODWORKS LTD	1.21%
THYROCARE TECHNOLOGIES LTD	1.21%
CASTROL (INDIA) LTD	1.19%
INDIAN HOTELS CO. LTD	1.09%
ASIAN PAINTS LTD	1.01%
SHRIRAM TRANSPORT FINANCE CO. LTD	0.99%
MAHINDRA & MAHINDRA LTD	0.93%
HOUSING DEVE FIN CORP LTD	0.91%
BHARAT FINANCIAL INCLUSION LTD	0.90%
RATNAMANI METALS & TUBES LTD	0.82%
CESC LTD	0.78%
APOLLO HOSPITALS ENTERPRISES LTD	0.73%
BAJAJ ELECTRICALS LTD	0.65%
TECH MAHINDRA LTD	0.63%
NATIONAL ALUMINIUM CO. LTD	0.53%
GUJARAT STATE PETRONET LTD	0.51%
INDIAN HOTELS CO LTD RIGHT FORMS	0.07%
Equity Total	77.68%
Money Market Total	6.98%
Current Assets	0.00%
Total	100.00%

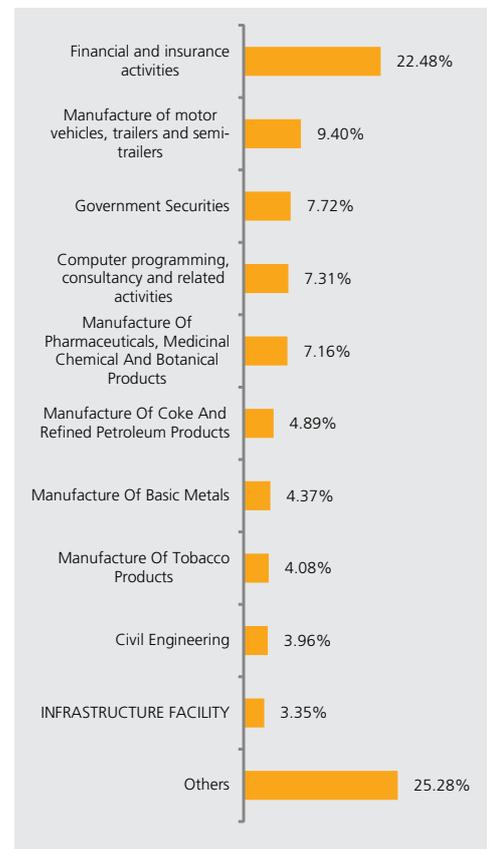
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Super Growth Fund 2 (ULIF04701/01/10LSPRGRWT02121)

Fund Report as on 31st October 2017

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal (Equity) & Ms. Tejal Shah (Debt)
NAV as on 31 October, 17: ₹20.7456
Inception Date: 11th January 2010
Benchmark: CRISIL Composite Bond Fund Index: 20%; S&P CNX Nifty: 80%
AUM as on 31 October, 17: ₹2.10 Crs.
Modified Duration of Debt Portfolio: 3.58 years
YTM of Debt Portfolio: 6.59%

Asset Allocation

	Range (%)	Actual (%)
Equity	0-80	78
Gsec / Debt	20-100	27
MMI / Others	00-00	-5

Returns

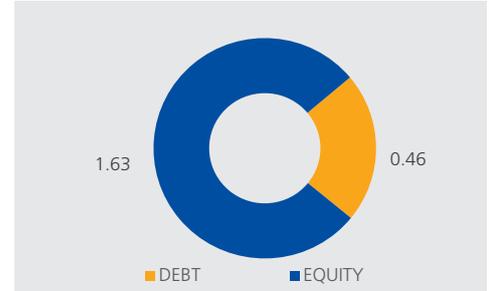
Period	Fund Returns	Index Returns
Last 1 Month	4.34%	4.47%
Last 6 Months	9.26%	9.77%
Last 1 Year	12.68%	17.17%
Last 2 Years	11.11%	12.58%
Last 3 Years	8.11%	8.13%
Since Inception	9.80%	9.16%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

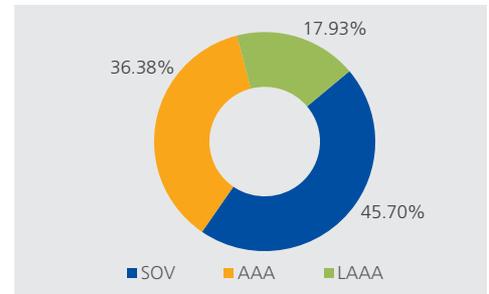
Portfolio

Name of Instrument	% to AUM
7.60% NHAI LTD NCD RED 18-03-2022	4.84%
Bonds/Debentures Total	4.84%
6.79% GOVT OF INDIA RED 15-05-2027	7.41%
7.59% GOVT OF INDIA RED 11-01-2026	2.37%
7.68% GOVT OF INDIA RED 15-12-2023	1.44%
6.68% GOVT OF INDIA RED 17-09-2031	0.79%
7.61% GOVT OF INDIA RED 09-05-2030	0.34%
Gilts Total	12.35%
HDFC BANK LTD	5.28%
INFOSYS LTD	4.41%
LARSEN & TOUBRO LTD	4.10%
MARUTI SUZUKI INDIA LTD	3.92%
I T C LTD	3.81%
ICICI BANK LTD	3.72%
RELIANCE INDUSTRIES LTD	3.46%
MOTHERSON SUMI SYSTEMS LTD	2.86%
DIVI'S LABORATORIES LTD	2.67%
YES BANK LTD	2.62%
SUN PHARMACEUTICAL INDUSTRIES LTD	2.57%
TATA MOTORS LTD	2.34%
STATE BANK OF INDIA	2.25%
KOTAK MAHINDRA BANK LTD	2.21%
CUMMINS INDIA LTD	2.09%
ULTRATECH CEMENT LTD	2.08%
AXIS BANK LTD	1.96%
HCL TECHNOLOGIES LTD	1.93%
VEDANTA LTD	1.56%
JUBILANT FOODWORKS LTD	1.53%
HINDUSTAN UNILEVER LTD	1.46%
HERO MOTOCORP LTD	1.36%
MAHINDRA & MAHINDRA LTD	1.35%
TATA METALIKS LTD	1.33%
EMAMI LTD	1.27%
HEALTHCARE GLOBAL ENTERPRISES LTD	1.25%
CASTROL (INDIA) LTD	1.11%
SHRIRAM TRANSPORT FINANCE CO. LTD	1.10%
BHARAT FINANCIAL INCLUSION LTD	1.08%
POWER GRID CORPORATION OF INDIA LTD	1.05%
INDIAN HOTELS CO. LTD	1.05%
NIIT LTD	0.84%
GUJARAT STATE PETRONET LTD	0.83%
RATNAMANI METALS & TUBES LTD	0.80%
CESC LTD	0.76%
HOUSING DEVE FIN CORP LTD	0.76%
COLGATE PALMOLIVE (INDIA) LTD	0.72%
APOLLO HOSPITALS ENTERPRISES LTD	0.70%
TECH MAHINDRA LTD	0.62%
BAJAJ ELECTRICALS LTD	0.59%
NATIONAL ALUMINIUM CO. LTD	0.52%
INDIAN HOTELS CO LTD RIGHT FORMS	0.07%
Equity Total	77.98%
Money Market Total	4.83%
Current Assets	0.00%
Total	100.00%

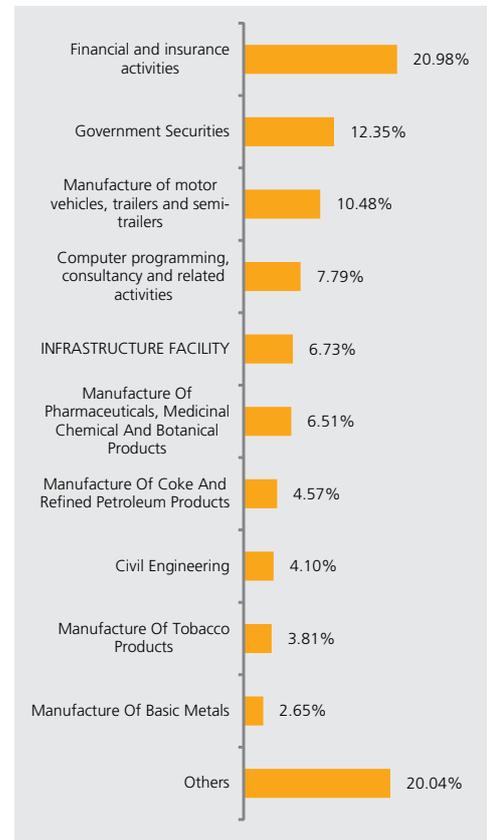
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Super Growth Fund 1 (ULIF01701/02/08HSPRGRWT01121)

Fund Report as on 31st October 2017

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal (Equity) & Ms. Tejal Shah (Debt)

NAV as on 31 October, 17: ₹20.4473

Inception Date: 27th February 2008

Benchmark: CRISIL Composite Bond Fund Index: 20%; S&P CNX Nifty: 80%

AUM as on 31 October, 17: ₹4.56 Crs.

Modified Duration of Debt Portfolio:

2.92 years

YTM of Debt Portfolio: 6.51%

Asset Allocation

	Range (%)	Actual (%)
Equity	0-80	76
Gsec / Debt	20-100	24
MMI / Others	00-00	0

Returns

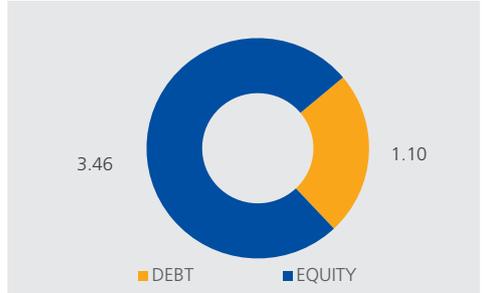
Period	Fund Returns	Index Returns
Last 1 Month	4.20%	4.47%
Last 6 Months	8.50%	9.77%
Last 1 Year	12.31%	17.17%
Last 2 Years	11.63%	12.58%
Last 3 Years	8.73%	8.13%
Since Inception	7.67%	7.86%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

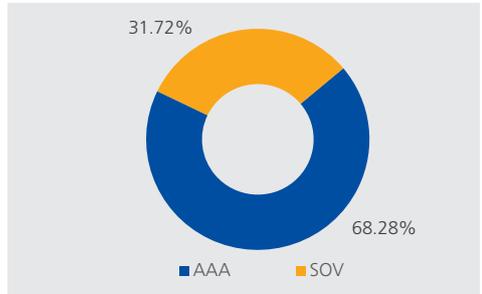
Portfolio

Name of Instrument	% to AUM
7.80% LIC HOUSING FIN NCD RED 03-05-2022	2.24%
7.95% RECL SR 147 NCD RED 12-03-2027	2.24%
Bonds/Debentures Total	4.48%
6.79% GOVT OF INDIA RED 15-05-2027	2.64%
7.59% GOVT OF INDIA RED 11-01-2026	2.36%
7.68% GOVT OF INDIA RED 15-12-2023	1.44%
6.68% GOVT OF INDIA RED 17-09-2031	0.79%
7.61% GOVT OF INDIA RED 09-05-2030	0.34%
Gilts Total	7.56%
HDFC BANK LTD	5.41%
INFOSYS LTD	4.45%
LARSEN & TOUBRO LTD	3.92%
I T C LTD	3.84%
ICICI BANK LTD	3.76%
MARUTI SUZUKI INDIA LTD	3.57%
RELIANCE INDUSTRIES LTD	3.30%
DIVI'S LABORATORIES LTD	3.15%
YES BANK LTD	2.66%
MOTHERSON SUMI SYSTEMS LTD	2.64%
SUN PHARMACEUTICAL INDUSTRIES LTD	2.58%
TATA MOTORS LTD	2.35%
STATE BANK OF INDIA	2.28%
ULTRATECH CEMENT LTD	2.17%
KOTAK MAHINDRA BANK LTD	2.15%
HCL TECHNOLOGIES LTD	1.94%
CUMMINS INDIA LTD	1.92%
AXIS BANK LTD	1.86%
HINDUSTAN UNILEVER LTD	1.41%
MAHINDRA & MAHINDRA LTD	1.34%
TATA METALIKS LTD	1.34%
HERO MOTOCORP LTD	1.32%
EMAMI LTD	1.29%
HEALTHCARE GLOBAL ENTERPRISES LTD	1.24%
VEDANTA LTD	1.24%
JUBILANT FOODWORKS LTD	1.21%
THYROCARE TECHNOLOGIES LTD	1.17%
CASTROL (INDIA) LTD	1.12%
INDIAN HOTELS CO. LTD	1.02%
ASIAN PAINTS LTD	0.96%
SHRIRAM TRANSPORT FINANCE CO. LTD	0.96%
HOUSING DEVE FIN CORP LTD	0.90%
BHARAT FINANCIAL INCLUSION LTD	0.84%
RATNAMANI METALS & TUBES LTD	0.80%
CESC LTD	0.76%
APOLLO HOSPITALS ENTERPRISES LTD	0.68%
BAJAJ ELECTRICALS LTD	0.64%
TECH MAHINDRA LTD	0.62%
NATIONAL ALUMINIUM CO. LTD	0.52%
GUJARAT STATE PETRONET LTD	0.49%
INDIAN HOTELS CO LTD RIGHT FORMS	0.07%
Equity Total	75.88%
Money Market Total	12.07%
Current Assets	0.00%
Total	100.00%

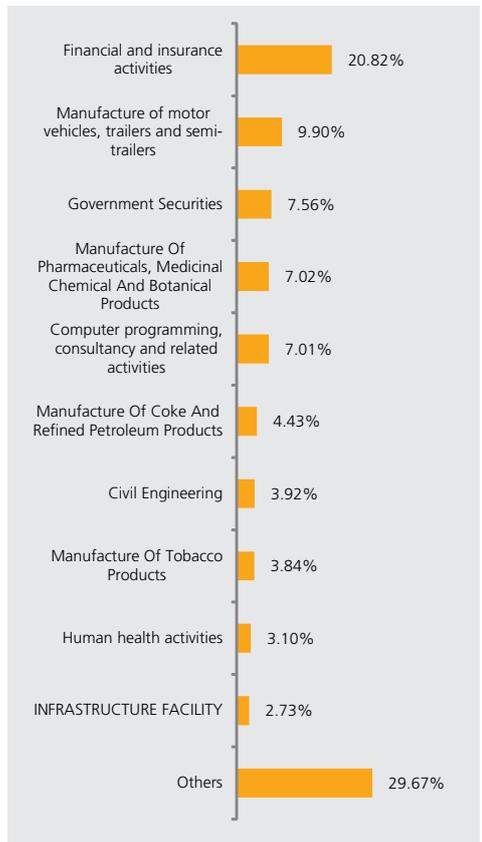
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life High Growth Fund 1 (ULIF00728/02/07LHIGROWT01121)

Fund Report as on 31st October 2017

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal (Equity) & Ms. Tejal Shah (Debt)

NAV as on 31 October, 17: ₹26.3072

Inception Date: 1st March 2007

Benchmark: N.A

AUM as on 31 October, 17: ₹76.97 Crs.

Modified Duration of Debt Portfolio:

4.08 years

YTM of Debt Portfolio: 6.88%

Asset Allocation

	Range (%)	Actual (%)
Equity	0-60	60
Gsec / Debt	40-100	42
MMI / Others	00-00	-2

Returns

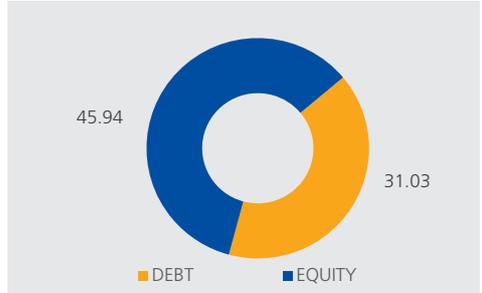
Period	Fund Returns	Index Returns
Last 1 Month	3.17%	3.36%
Last 6 Months	7.02%	8.45%
Last 1 Year	10.50%	14.69%
Last 2 Years	10.69%	11.89%
Last 3 Years	8.65%	8.70%
Since Inception	9.48%	9.94%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

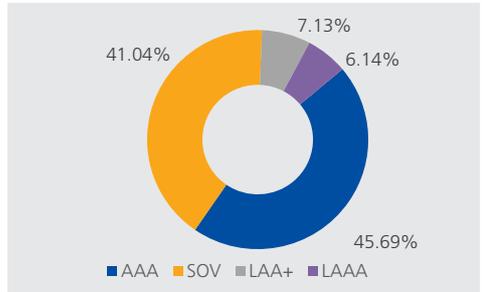
Portfolio

Name of Instrument	% to AUM
9% RELIANCE JIO INFO NCD 21-01-2025	3.66%
7.72% SUNDARAM FIN NCD RED 08-10-2018	2.99%
9.25% RELIANCE JIO INFO NCD RED 16-06-24	2.71%
7% RELIANCE INDUSTRIES NCD RED 31082022	2.58%
7.95% HDFC BANK LTD RED 21-09-2026	1.99%
9.70% TATA SONS LTD NCD RED 25-07-2022	1.14%
9.95% FOOD CORP OF INDIA NCD RD 07-03-22	0.43%
9.54% TATA SONS LTD NCD RED 25-04-2022	0.14%
9.45% LIC HOUSING FIN NCD RED 30-01-2022	0.14%
Bonds/Debentures Total	15.79%
6.79% GOVT OF INDIA RED 15-05-2027	6.50%
7.59% GOVT OF INDIA RED 11-01-2026	4.75%
7.68% GOVT OF INDIA RED 15-12-2023	3.72%
6.68% GOVT OF INDIA RED 17-09-2031	1.61%
7.61% GOVT OF INDIA RED 09-05-2030	0.66%
Gilts Total	17.24%
HDFC BANK LTD	4.20%
INFOSYS LTD	3.53%
I T C LTD	3.02%
LARSEN & TOUBRO LTD	3.02%
ICICI BANK LTD	2.96%
MARUTI SUZUKI INDIA LTD	2.77%
RELIANCE INDUSTRIES LTD	2.53%
DIVI'S LABORATORIES LTD	2.50%
YES BANK LTD	2.08%
SUN PHARMACEUTICAL INDUSTRIES LTD	2.00%
MOTHERSON SUMI SYSTEMS LTD	1.88%
TATA MOTORS LTD	1.78%
STATE BANK OF INDIA	1.78%
ULTRATECH CEMENT LTD	1.70%
KOTAK MAHINDRA BANK LTD	1.68%
CUMMINS INDIA LTD	1.53%
HCL TECHNOLOGIES LTD	1.51%
AXIS BANK LTD	1.45%
HINDUSTAN UNILEVER LTD	1.31%
MAHINDRA & MAHINDRA LTD	1.07%
TATA METALIKS LTD	1.06%
CASTROL (INDIA) LTD	1.04%
HERO MOTOCORP LTD	1.01%
HEALTHCARE GLOBAL ENTERPRISES LTD	0.99%
VEDANTA LTD	0.97%
THYROCARE TECHNOLOGIES LTD	0.92%
JUBILANT FOODWORKS LTD	0.92%
EMAMI LTD	0.91%
ASIAN PAINTS LTD	0.89%
INDIAN HOTELS CO. LTD	0.82%
BHARAT FINANCIAL INCLUSION LTD	0.75%
SHRIRAM TRANSPORT FINANCE CO. LTD	0.74%
RATNAMANI METALS & TUBES LTD	0.72%
HOUSING DEVE FIN CORP LTD	0.69%
CESC LTD	0.59%
APOLLO HOSPITALS ENTERPRISES LTD	0.55%
BAJAJ ELECTRICALS LTD	0.50%
TECH MAHINDRA LTD	0.48%
NATIONAL ALUMINIUM CO. LTD	0.40%
GUJARAT STATE PETRONET LTD	0.39%
INDIAN HOTELS CO LTD RIGHT FORMS	0.06%
Equity Total	59.69%
Money Market Total	7.28%
Current Assets	0.00%
Total	100.00%

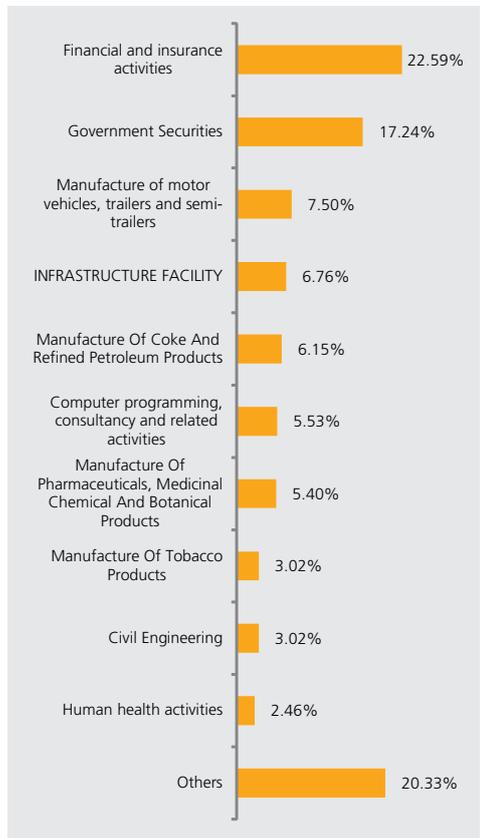
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life High Growth Fund 2 (ULIF05511/01/10LHIGROWT02121)

Fund Report as on 31st October 2017

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal (Equity) & Ms. Tejal Shah (Debt)
NAV as on 31 October, 17: ₹19.7597
Inception Date: 11th January 2010
Benchmark: CRISIL Composite Bond Fund Index: 40%; S&P CNX Nifty: 60%
AUM as on 31 October, 17: ₹2.44 Crs.
Modified Duration of Debt Portfolio: 3.48 years
YTM of Debt Portfolio: 6.63%

Asset Allocation

	Range (%)	Actual (%)
Equity	0-60	58
Gsec / Debt	40-100	48
MMI / Others	00-00	-6

Returns

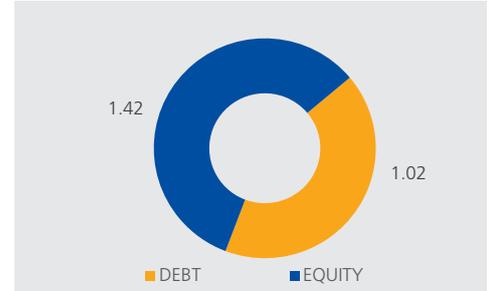
Period	Fund Returns	Index Returns
Last 1 Month	3.24%	3.36%
Last 6 Months	7.89%	8.45%
Last 1 Year	10.52%	14.69%
Last 2 Years	10.24%	11.89%
Last 3 Years	8.42%	8.70%
Since Inception	9.15%	9.42%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

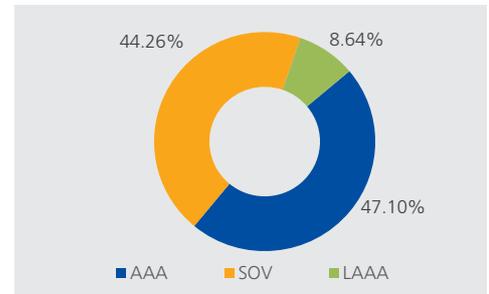
Portfolio

Name of Instrument	% to AUM
9.25% RELIANCE JIO INFO NCD RED 16-06-24	4.50%
10% INDIABULLS HSG FIN NCD RED 29-09-19	4.31%
7.60% NHAI LTD NCD RED 18-03-2022	4.15%
Bonds/Debentures Total	12.96%
6.79% GOVT OF INDIA RED 15-05-2027	9.37%
7.59% GOVT OF INDIA RED 11-01-2026	4.70%
7.68% GOVT OF INDIA RED 15-12-2023	2.98%
6.68% GOVT OF INDIA RED 17-09-2031	1.59%
7.61% GOVT OF INDIA RED 09-05-2030	0.67%
Gilts Total	19.31%
HDFC BANK LTD	3.92%
INFOSYS LTD	3.32%
LARSEN & TOUBRO LTD	3.09%
MARUTI SUZUKI INDIA LTD	2.96%
I T C LTD	2.93%
ICICI BANK LTD	2.83%
RELIANCE INDUSTRIES LTD	2.58%
DIVI'S LABORATORIES LTD	2.37%
SUN PHARMACEUTICAL INDUSTRIES LTD	1.95%
YES BANK LTD	1.88%
TATA MOTORS LTD	1.76%
STATE BANK OF INDIA	1.69%
MOTHERSON SUMI SYSTEMS LTD	1.69%
KOTAK MAHINDRA BANK LTD	1.65%
ULTRATECH CEMENT LTD	1.57%
AXIS BANK LTD	1.47%
CUMMINS INDIA LTD	1.46%
HCL TECHNOLOGIES LTD	1.45%
JUBILANT FOODWORKS LTD	1.16%
HINDUSTAN UNILEVER LTD	1.13%
VEDANTA LTD	1.13%
TATA METALIKS LTD	1.01%
HEALTHCARE GLOBAL ENTERPRISES LTD	0.95%
MAHINDRA & MAHINDRA LTD	0.92%
HERO MOTOCORP LTD	0.91%
EMAMI LTD	0.91%
CASTROL (INDIA) LTD	0.87%
SHRIRAM TRANSPORT FINANCE CO. LTD	0.83%
BHARAT FINANCIAL INCLUSION LTD	0.81%
POWER GRID CORPORATION OF INDIA LTD	0.76%
INDIAN HOTELS CO. LTD	0.75%
NIIT LTD	0.63%
GUJARAT STATE PETRONET LTD	0.63%
RATNAMANI METALS & TUBES LTD	0.60%
HOUSING DEVE FIN CORP LTD	0.57%
CESC LTD	0.57%
COLGATE PALMOLIVE (INDIA) LTD	0.57%
APOLLO HOSPITALS ENTERPRISES LTD	0.51%
TECH MAHINDRA LTD	0.47%
BAJAJ ELECTRICALS LTD	0.44%
NATIONAL ALUMINIUM CO. LTD	0.39%
INDIAN HOTELS CO LTD RIGHT FORMS	0.05%
Equity Total	58.12%
Money Market Total	9.61%
Current Assets	0.00%
Total	100.00%

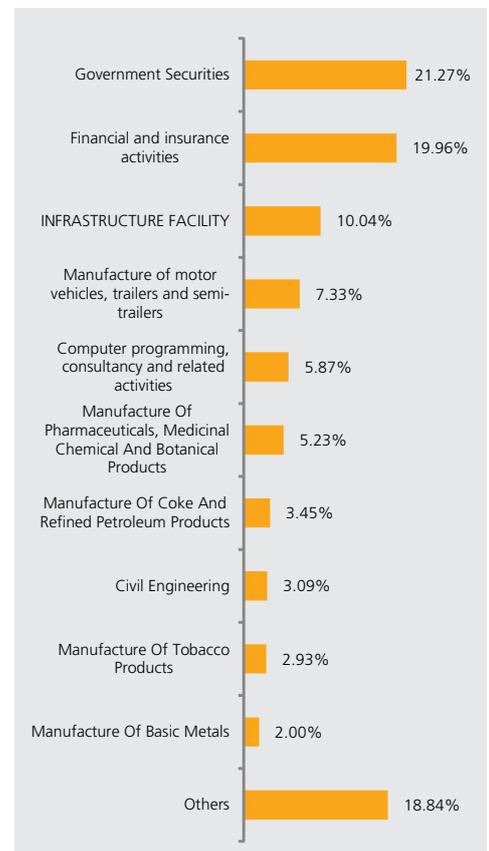
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Plus Fund 1 (ULIF00809/04/07LGRWTPLS01121)

Fund Report as on 31st October 2017

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal (Equity) & Ms. Tejal Shah (Debt)

NAV as on 31 October, 17: ₹25.9138

Inception Date: 28th May 2007

Benchmark: N.A.

AUM as on 31 October, 17: ₹37.00 Crs.

Modified Duration of Debt Portfolio:

4.09 years

YTM of Debt Portfolio: 7.00%

Asset Allocation

	Range (%)	Actual (%)
Equity	0-50	49
Gsec / Debt	50-100	51
MMI / Others	00-00	0

Returns

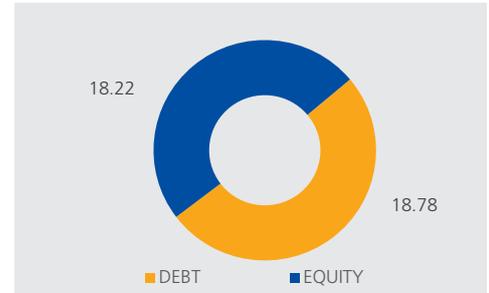
Period	Fund Returns	Index Returns
Last 1 Month	2.64%	2.80%
Last 6 Months	6.53%	7.79%
Last 1 Year	9.68%	13.45%
Last 2 Years	10.27%	11.52%
Last 3 Years	8.76%	8.96%
Since Inception	9.33%	9.83%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

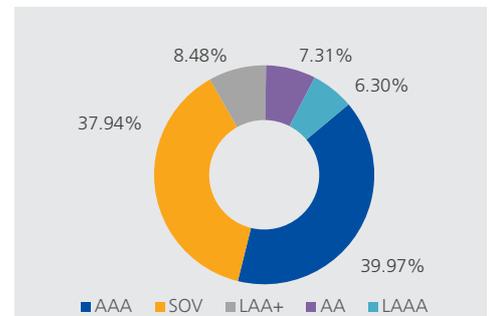
Portfolio

Name of Instrument	% to AUM
7.72% SUNDARAM FIN NCD RED 08-10-2018	4.33%
9.55% HINDALCO IND NCD RED 25-04-2022	3.73%
7% RELIANCE INDUSTRIES NCD RED 31082022	3.22%
9% RELIANCE JIO INFO NCD 21-01-2025	2.93%
9.25% RELIANCE JIO INFO NCD RED 16-06-24	2.38%
7.95% RECL SR 147 NCD RED 12-03-2027	1.93%
7.28% POWER FIN CORP NCD RED 10-06-2022	1.90%
10% INDIABULLS HSG FIN NCD RED 29-09-19	1.42%
7.95% HDFC BANK LTD RED 21-09-2026	1.38%
9.35% POWER GRID CORP NCD RED 29-08-2022	0.29%
Bonds/Debentures Total	23.52%
6.79% GOVT OF INDIA RED 15-05-2027	6.64%
7.59% GOVT OF INDIA RED 11-01-2026	5.93%
7.68% GOVT OF INDIA RED 15-12-2023	3.98%
6.68% GOVT OF INDIA RED 17-09-2031	2.01%
7.61% GOVT OF INDIA RED 09-05-2030	0.82%
Gilts Total	19.38%
HDFC BANK LTD	3.47%
INFOSYS LTD	2.88%
I T C LTD	2.57%
LARSEN & TOUBRO LTD	2.48%
ICICI BANK LTD	2.45%
MARUTI SUZUKI INDIA LTD	2.29%
RELIANCE INDUSTRIES LTD	2.18%
DIVI'S LABORATORIES LTD	2.10%
YES BANK LTD	1.70%
MOTHERSON SUMI SYSTEMS LTD	1.55%
SUN PHARMACEUTICAL INDUSTRIES LTD	1.55%
TATA MOTORS LTD	1.48%
STATE BANK OF INDIA	1.46%
ULTRATECH CEMENT LTD	1.43%
KOTAK MAHINDRA BANK LTD	1.39%
CUMMINS INDIA LTD	1.28%
HCL TECHNOLOGIES LTD	1.25%
AXIS BANK LTD	1.19%
HINDUSTAN UNILEVER LTD	0.98%
MAHINDRA & MAHINDRA LTD	0.88%
TATA METALIKS LTD	0.87%
EMAMI LTD	0.87%
HERO MOTOCORP LTD	0.83%
HEALTHCARE GLOBAL ENTERPRISES LTD	0.82%
VEDANTA LTD	0.80%
CASTROL (INDIA) LTD	0.79%
JUBILANT FOODWORKS LTD	0.76%
THYROCARE TECHNOLOGIES LTD	0.76%
INDIAN HOTELS CO. LTD	0.68%
ASIAN PAINTS LTD	0.67%
SHRIRAM TRANSPORT FINANCE CO. LTD	0.62%
RATNAMANI METALS & TUBES LTD	0.60%
HOUSING DEVE FIN CORP LTD	0.57%
BHARAT FINANCIAL INCLUSION LTD	0.57%
CESC LTD	0.49%
APOLLO HOSPITALS ENTERPRISES LTD	0.46%
BAJAJ ELECTRICALS LTD	0.41%
TECH MAHINDRA LTD	0.40%
NATIONAL ALUMINIUM CO. LTD	0.33%
GUJARAT STATE PETRONET LTD	0.32%
INDIAN HOTELS CO LTD RIGHT FORMS	0.05%
Equity Total	49.23%
Money Market Total	7.87%
Current Assets	0.00%
Total	100.00%

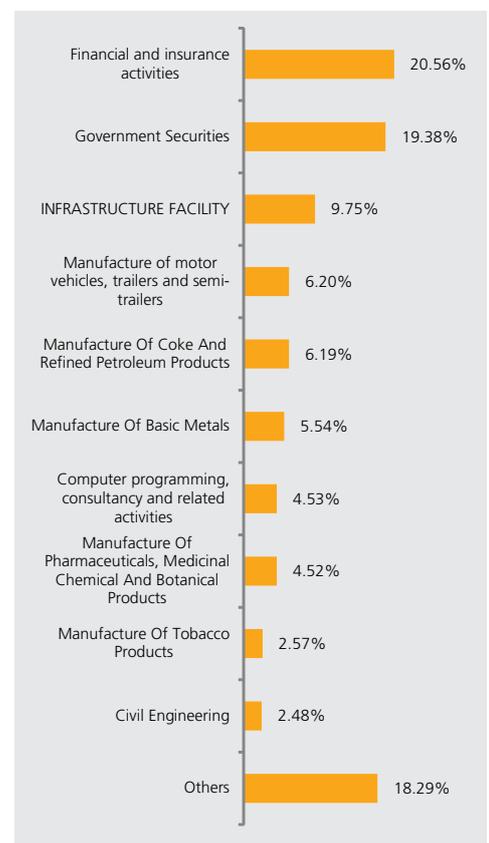
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Plus Fund 2 (ULIF04301/01/10LGRWTPLS02121)

Fund Report as on 31st October 2017

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal (Equity) & Ms. Tejal Shah (Debt)

NAV as on 31 October, 17: ₹19.9423

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 50%; S&P CNX Nifty: 50%

AUM as on 31 October, 17: ₹1.61 Crs.

Modified Duration of Debt Portfolio: 4.01 years

YTM of Debt Portfolio: 6.79%

Asset Allocation

	Range (%)	Actual (%)
Equity	0-50	48
Gsec / Debt	50-100	54
MMI / Others	00-00	-2

Returns

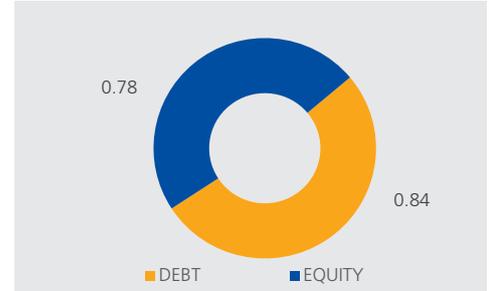
Period	Fund Returns	Index Returns
Last 1 Month	2.66%	2.80%
Last 6 Months	7.00%	7.79%
Last 1 Year	10.15%	13.45%
Last 2 Years	10.05%	11.52%
Last 3 Years	8.67%	8.96%
Since Inception	9.24%	9.10%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

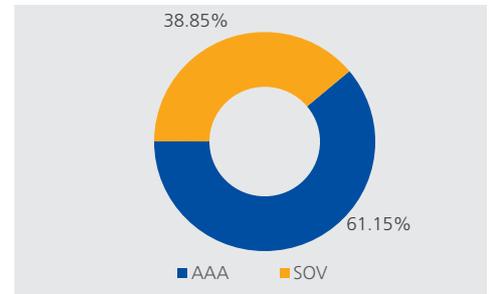
Portfolio

Name of Instrument	% to AUM
9% RELIANCE JIO INFO NCD 21-01-2025	6.72%
7.95% RECL SR 147 NCD RED 12-03-2027	6.34%
7.28% POWER FIN CORP NCD RED 10-06-2022	6.22%
Bonds/Debentures Total	19.28%
6.79% GOVT OF INDIA RED 15-05-2027	6.60%
7.59% GOVT OF INDIA RED 11-01-2026	5.83%
7.68% GOVT OF INDIA RED 15-12-2023	3.74%
6.68% GOVT OF INDIA RED 17-09-2031	1.93%
7.61% GOVT OF INDIA RED 09-05-2030	0.83%
Gilts Total	18.93%
HDFC BANK LTD	3.28%
INFOSYS LTD	2.72%
LARSEN & TOUBRO LTD	2.49%
MARUTI SUZUKI INDIA LTD	2.44%
I T C LTD	2.44%
ICICI BANK LTD	2.32%
RELIANCE INDUSTRIES LTD	2.11%
DIVI'S LABORATORIES LTD	1.94%
MOTHERSON SUMI SYSTEMS LTD	1.75%
SUN PHARMACEUTICAL INDUSTRIES LTD	1.59%
TATA MOTORS LTD	1.59%
YES BANK LTD	1.51%
STATE BANK OF INDIA	1.40%
KOTAK MAHINDRA BANK LTD	1.35%
ULTRATECH CEMENT LTD	1.28%
AXIS BANK LTD	1.20%
HCL TECHNOLOGIES LTD	1.19%
CUMMINS INDIA LTD	1.18%
HINDUSTAN UNILEVER LTD	0.98%
JUBILANT FOODWORKS LTD	0.96%
VEDANTA LTD	0.94%
HERO MOTOCORP LTD	0.91%
MAHINDRA & MAHINDRA LTD	0.87%
TATA METALIKS LTD	0.83%
HEALTHCARE GLOBAL ENTERPRISES LTD	0.77%
EMAMI LTD	0.74%
CASTROL (INDIA) LTD	0.71%
SHRIRAM TRANSPORT FINANCE CO. LTD	0.68%
POWER GRID CORPORATION OF INDIA LTD	0.62%
INDIAN HOTELS CO. LTD	0.61%
GUJARAT STATE PETRONET LTD	0.52%
NIIT LTD	0.51%
RATNAMANI METALS & TUBES LTD	0.49%
CESC LTD	0.47%
HOUSING DEVE FIN CORP LTD	0.47%
COLGATE PALMOLIVE (INDIA) LTD	0.45%
APOLLO HOSPITALS ENTERPRISES LTD	0.41%
TECH MAHINDRA LTD	0.39%
BAJAJ ELECTRICALS LTD	0.36%
NATIONAL ALUMINIUM CO. LTD	0.32%
BHARAT FINANCIAL INCLUSION LTD	0.25%
INDIAN HOTELS CO LTD RIGHT FORMS	0.04%
Equity Total	48.09%
Money Market Total	13.70%
Current Assets	0.00%
Total	100.00%

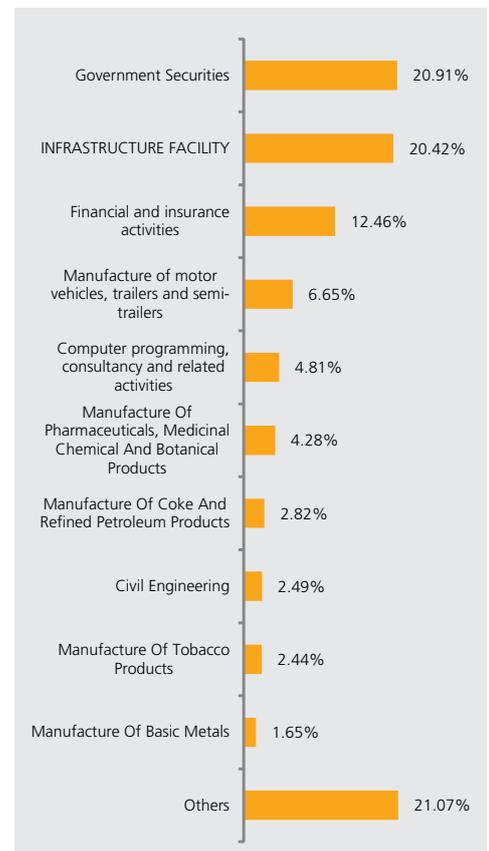
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Growth Plus Fund 1 (ULIF01401/02/08HGRWTPLS01121)

Fund Report as on 31st October 2017

Investment Objective

Provide in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal (Equity) & Ms. Tejal Shah (Debt)
NAV as on 31 October, 17: ₹21.3484
Inception Date: 27th February 2008
Benchmark: CRISIL Composite Bond Fund Index: 50%; S&P CNX Nifty: 50%
AUM as on 31 October, 17: ₹5.96 Crs.
Modified Duration of Debt Portfolio: 4.16 years
YTM of Debt Portfolio: 6.93%

Asset Allocation

	Range (%)	Actual (%)
Equity	0-50	48
Gsec / Debt	50-100	52
MMI / Others	00-00	0

Returns

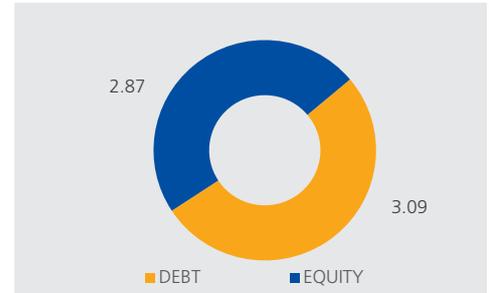
Period	Fund Returns	Index Returns
Last 1 Month	2.63%	2.80%
Last 6 Months	6.55%	7.79%
Last 1 Year	9.52%	13.45%
Last 2 Years	10.11%	11.52%
Last 3 Years	8.73%	8.96%
Since Inception	8.15%	8.46%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

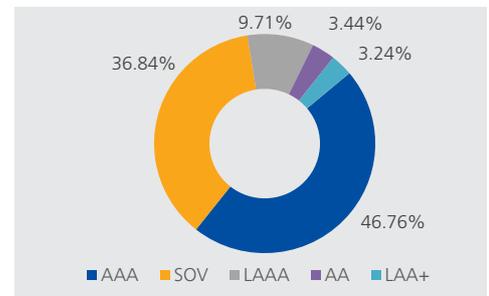
Portfolio

Name of Instrument	% to AUM
9% RELIANCE JIO INFO NCD 21-01-2025	3.63%
7.95% RECL SR 147 NCD RED 12-03-2027	3.43%
7% RELIANCE INDUSTRIES NCD RED 31082022	3.33%
9.25% RELIANCE JIO INFO NCD RED 16-06-24	1.84%
9.55% HINDALCO IND NCD RED 25-04-2022	1.78%
10% INDIABULLS HSG FIN NCD RED 29-09-19	1.77%
7.95% HDFC BANK LTD RED 21-09-2026	1.71%
7.60% NHAI LTD NCD RED 18-03-2022	1.70%
7.28% POWER FIN CORP NCD RED 10-06-2022	1.68%
7.72% SUNDARAM FIN NCD RED 08-10-2018	1.68%
Bonds/Debentures Total	22.56%
6.79% GOVT OF INDIA RED 15-05-2027	6.61%
7.59% GOVT OF INDIA RED 11-01-2026	5.89%
7.68% GOVT OF INDIA RED 15-12-2023	3.77%
6.68% GOVT OF INDIA RED 17-09-2031	1.99%
7.61% GOVT OF INDIA RED 09-05-2030	0.81%
Gilts Total	19.07%
HDFC BANK LTD	3.41%
INFOSYS LTD	2.87%
I T C LTD	2.51%
LARSEN & TOUBRO LTD	2.47%
ICICI BANK LTD	2.38%
MARUTI SUZUKI INDIA LTD	2.24%
RELIANCE INDUSTRIES LTD	2.12%
DIVI'S LABORATORIES LTD	2.06%
YES BANK LTD	1.68%
MOTHERSON SUMI SYSTEMS LTD	1.52%
SUN PHARMACEUTICAL INDUSTRIES LTD	1.52%
TATA MOTORS LTD	1.46%
STATE BANK OF INDIA	1.44%
ULTRATECH CEMENT LTD	1.38%
KOTAK MAHINDRA BANK LTD	1.36%
CUMMINS INDIA LTD	1.25%
HCL TECHNOLOGIES LTD	1.22%
AXIS BANK LTD	1.17%
HINDUSTAN UNILEVER LTD	0.94%
MAHINDRA & MAHINDRA LTD	0.86%
TATA METALIKS LTD	0.85%
EMAMI LTD	0.85%
HERO MOTOCORP LTD	0.83%
HEALTHCARE GLOBAL ENTERPRISES LTD	0.79%
VEDANTA LTD	0.78%
JUBILANT FOODWORKS LTD	0.76%
CASTROL (INDIA) LTD	0.75%
THYROCARE TECHNOLOGIES LTD	0.74%
INDIAN HOTELS CO. LTD	0.66%
ASIAN PAINTS LTD	0.64%
SHRIRAM TRANSPORT FINANCE CO. LTD	0.61%
HOUSING DEVE FIN CORP LTD	0.56%
BHARAT FINANCIAL INCLUSION LTD	0.56%
RATNAMANI METALS & TUBES LTD	0.50%
CESC LTD	0.48%
APOLLO HOSPITALS ENTERPRISES LTD	0.44%
BAJAJ ELECTRICALS LTD	0.40%
TECH MAHINDRA LTD	0.39%
NATIONAL ALUMINIUM CO. LTD	0.33%
GUJARAT STATE PETRONET LTD	0.31%
INDIAN HOTELS CO LTD RIGHT FORMS	0.05%
Equity Total	48.14%
Money Market Total	10.24%
Current Assets	0.00%
Total	100.00%

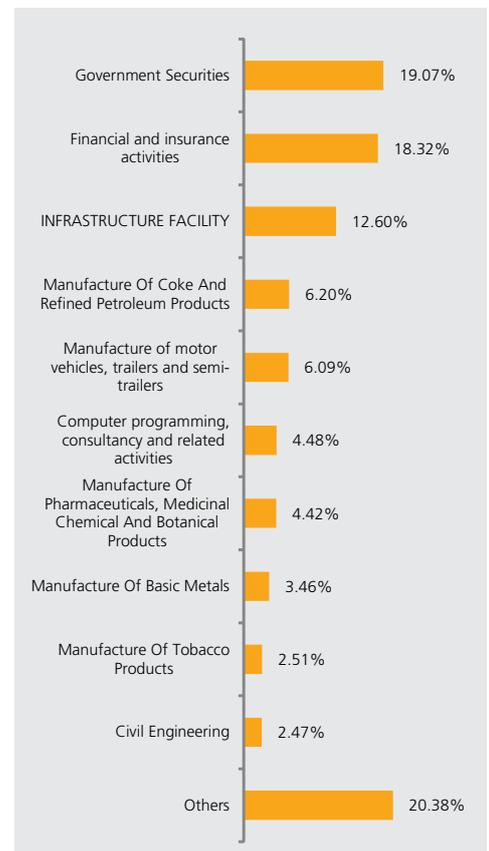
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Fund 1 (ULIF00428/07/04LGROWTHF01121)

Fund Report as on 31st October 2017

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal (Equity) & Ms. Tejal Shah (Debt)

NAV as on 31 October, 17: ₹33.8303

Inception Date: 9th August 2004

Benchmark: N.A.

AUM as on 31 October, 17: ₹19.42 Crs.

Modified Duration of Debt Portfolio:

5.00 years

YTM of Debt Portfolio: 7.16%

Asset Allocation

	Range (%)	Actual (%)
Equity	0-40	39
Gsec / Debt	0-100	52
MMI / Others	0-100	9

Returns

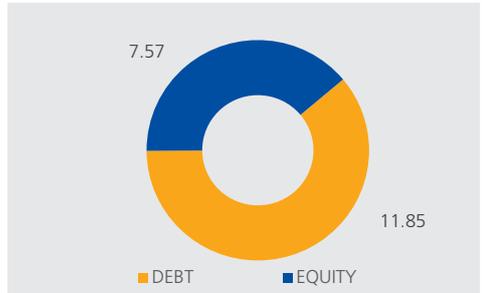
Period	Fund Returns	Index Returns
Last 1 Month	2.09%	2.25%
Last 6 Months	5.66%	7.12%
Last 1 Year	8.10%	12.21%
Last 2 Years	9.31%	11.13%
Last 3 Years	8.25%	9.19%
Since Inception	9.65%	7.95%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

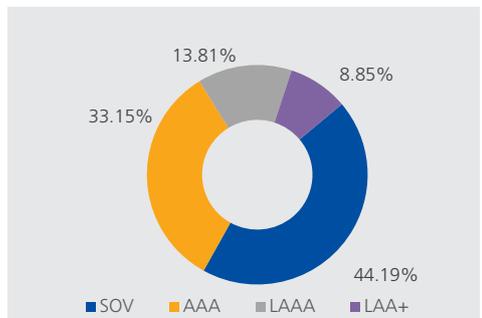
Portfolio

Name of Instrument	% to AUM
7.95% HDFC BANK LTD RED 21-09-2026	5.26%
7.72% SUNDARAM FIN NCD RED 08-10-2018	4.64%
7.60% NHAI LTD NCD RED 18-03-2022	4.18%
9% RELIANCE JIO INFO NCD 21-01-2025	3.90%
9.25% RELIANCE JIO INFO NCD RED 16-06-24	3.39%
7% RELIANCE INDUSTRIES NCD RED 31082022	3.06%
7.28% POWER FIN CORP NCD RED 10-06-2022	2.58%
8.25% TATA SONS LTD NCD RED 23-03-2022	0.53%
7.80% LIC HOUSING FIN NCD RED 03-05-2022	0.53%
7.95% RECL SR 147 NCD RED 12-03-2027	0.53%
Bonds/Debentures Total	28.62%
6.79% GOVT OF INDIA RED 15-05-2027	7.95%
7.59% GOVT OF INDIA RED 11-01-2026	7.10%
7.68% GOVT OF INDIA RED 15-12-2023	4.74%
6.68% GOVT OF INDIA RED 17-09-2031	2.41%
7.61% GOVT OF INDIA RED 09-05-2030	0.99%
Gilts Total	23.18%
HDFC BANK LTD	2.77%
INFOSYS LTD	2.34%
I T C LTD	2.01%
LARSEN & TOUBRO LTD	1.97%
ICICI BANK LTD	1.92%
MARUTI SUZUKI INDIA LTD	1.83%
RELIANCE INDUSTRIES LTD	1.69%
DIVI'S LABORATORIES LTD	1.65%
YES BANK LTD	1.35%
SUN PHARMACEUTICAL INDUSTRIES LTD	1.21%
TATA MOTORS LTD	1.18%
STATE BANK OF INDIA	1.17%
MOTHERSON SUMI SYSTEMS LTD	1.17%
ULTRATECH CEMENT LTD	1.12%
KOTAK MAHINDRA BANK LTD	1.11%
CUMMINS INDIA LTD	1.00%
HCL TECHNOLOGIES LTD	0.98%
AXIS BANK LTD	0.95%
HINDUSTAN UNILEVER LTD	0.79%
MAHINDRA & MAHINDRA LTD	0.70%
TATA METALIKS LTD	0.69%
EMAMI LTD	0.68%
HERO MOTOCORP LTD	0.66%
HEALTHCARE GLOBAL ENTERPRISES LTD	0.65%
CASTROL (INDIA) LTD	0.64%
VEDANTA LTD	0.63%
JUBILANT FOODWORKS LTD	0.61%
THYROCARE TECHNOLOGIES LTD	0.60%
ASIAN PAINTS LTD	0.54%
INDIAN HOTELS CO. LTD	0.53%
SHRIRAM TRANSPORT FINANCE CO. LTD	0.50%
RATNAMANI METALS & TUBES LTD	0.48%
HOUSING DEVE FIN CORP LTD	0.45%
BHARAT FINANCIAL INCLUSION LTD	0.45%
CESC LTD	0.38%
APOLLO HOSPITALS ENTERPRISES LTD	0.36%
BAJAJ ELECTRICALS LTD	0.33%
TECH MAHINDRA LTD	0.32%
NATIONAL ALUMINIUM CO. LTD	0.26%
GUJARAT STATE PETRONET LTD	0.25%
INDIAN HOTELS CO LTD RIGHT FORMS	0.04%
Equity Total	38.97%
MF Total	8.96%
Money Market Total	0.27%
Current Assets	0.00%
Total	100.00%

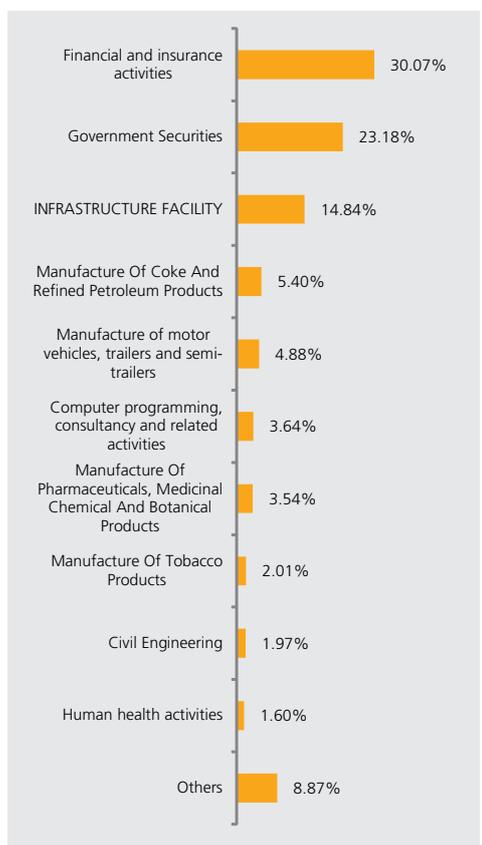
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Fund 2 (ULIF01102/11/07LGROWTHF02121)

Fund Report as on 31st October 2017

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal (Equity) & Ms. Tejal Shah (Debt)

NAV as on 31 October, 17: ₹20.4861

Inception Date: 29th November 2007

Benchmark: CRISIL Composite Bond Fund Index: 60%; S&P CNX Nifty: 40%

AUM as on 31 October, 17: ₹25.87 Crs.

Modified Duration of Debt Portfolio:

4.89 years

YTM of Debt Portfolio: 7.11%

Asset Allocation

	Range (%)	Actual (%)
Equity	0-40	39
Gsec / Debt	0-100	51
MMI / Others	0-100	11

Returns

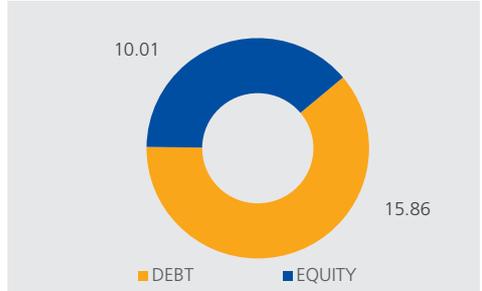
Period	Fund Returns	Index Returns
Last 1 Month	2.11%	2.25%
Last 6 Months	6.11%	7.12%
Last 1 Year	9.07%	12.21%
Last 2 Years	10.04%	11.13%
Last 3 Years	9.01%	9.19%
Since Inception	7.49%	8.21%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

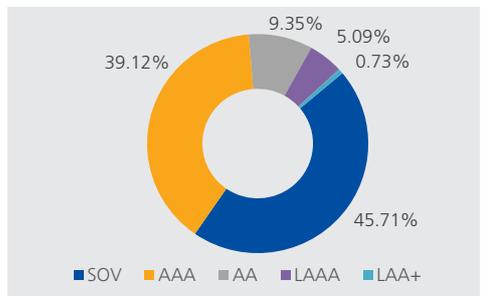
Portfolio

Name of Instrument	% to AUM
10% INDIABULLS HSG FIN NCD RED 29-09-19	6.10%
9.55% HINDALCO IND NCD RED 25-04-2022	4.93%
7.95% HDFC BANK LTD RED 21-09-2026	3.95%
7.86% LIC HOUSING FIN NCD RED 17-05-2027	3.14%
7% RELIANCE INDUSTRIES NCD RED 31082022	2.68%
7.28% POWER FIN CORP NCD RED 10-06-2022	2.33%
9% RELIANCE JIO INFO NCD 21-01-2025	1.26%
9.25% RELIANCE JIO INFO NCD RED 16-06-24	0.85%
8.25% TATA SONS LTD NCD RED 23-03-2022	0.80%
7.72% SUNDARAM FIN NCD RED 08-10-2018	0.39%
Bonds/Debentures Total	26.43%
6.79% GOVT OF INDIA RED 15-05-2027	9.12%
7.59% GOVT OF INDIA RED 11-01-2026	7.04%
7.68% GOVT OF INDIA RED 15-12-2023	4.55%
6.68% GOVT OF INDIA RED 17-09-2031	2.39%
7.61% GOVT OF INDIA RED 09-05-2030	0.98%
Gilts Total	24.09%
HDFC BANK LTD	2.72%
INFOSYS LTD	2.29%
I T C LTD	2.01%
LARSEN & TOUBRO LTD	1.99%
ICICI BANK LTD	1.91%
MARUTI SUZUKI INDIA LTD	1.80%
RELIANCE INDUSTRIES LTD	1.69%
DIVI'S LABORATORIES LTD	1.64%
YES BANK LTD	1.36%
MOTHERSON SUMI SYSTEMS LTD	1.22%
SUN PHARMACEUTICAL INDUSTRIES LTD	1.21%
TATA MOTORS LTD	1.17%
STATE BANK OF INDIA	1.16%
ULTRATECH CEMENT LTD	1.10%
KOTAK MAHINDRA BANK LTD	1.10%
CUMMINS INDIA LTD	1.00%
HCL TECHNOLOGIES LTD	0.99%
AXIS BANK LTD	0.95%
HINDUSTAN UNILEVER LTD	0.77%
MAHINDRA & MAHINDRA LTD	0.69%
TATA METALIKS LTD	0.69%
EMAMI LTD	0.68%
HERO MOTOCORP LTD	0.67%
HEALTHCARE GLOBAL ENTERPRISES LTD	0.64%
VEDANTA LTD	0.63%
CASTROL (INDIA) LTD	0.62%
JUBILANT FOODWORKS LTD	0.61%
THYROCARE TECHNOLOGIES LTD	0.60%
INDIAN HOTELS CO. LTD	0.53%
ASIAN PAINTS LTD	0.52%
SHRIRAM TRANSPORT FINANCE CO. LTD	0.49%
HOUSING DEVE FIN CORP LTD	0.46%
BHARAT FINANCIAL INCLUSION LTD	0.44%
RATNAMANI METALS & TUBES LTD	0.41%
CESC LTD	0.38%
APOLLO HOSPITALS ENTERPRISES LTD	0.36%
BAJAJ ELECTRICALS LTD	0.32%
TECH MAHINDRA LTD	0.32%
NATIONAL ALUMINIUM CO. LTD	0.26%
GUJARAT STATE PETRONET LTD	0.25%
INDIAN HOTELS CO LTD RIGHT FORMS	0.04%
Equity Total	38.69%
MF Total	8.97%
Money Market Total	1.82%
Current Assets	0.00%
Total	100.00%

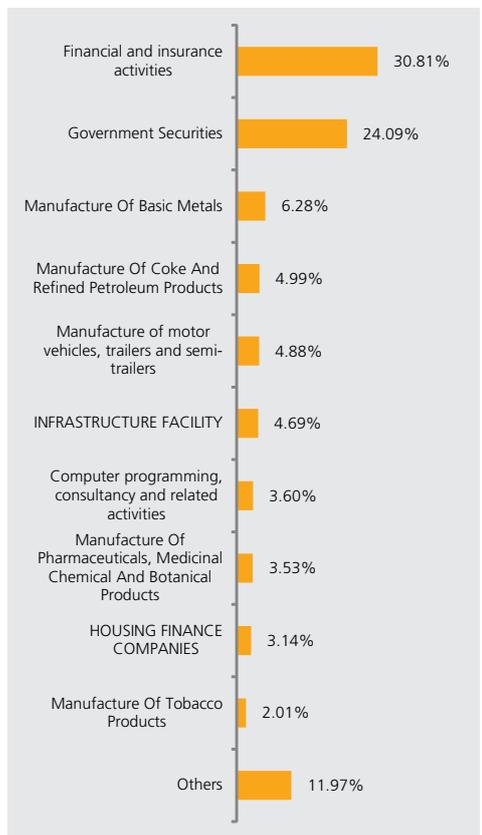
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Growth Fund 1 (ULIF03304/12/08PGROWTHF01121)

Fund Report as on 31st October 2017

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal (Equity) & Ms. Tejal Shah (Debt)

NAV as on 31 October, 17: ₹26.8973

Inception Date: 4th December 2008

Benchmark: CRISIL Composite Bond Fund
Index: 60%; S&P CNX Nifty: 40%

AUM as on 31 October, 17: ₹14.09 Crs.

Modified Duration of Debt Portfolio:

5.16 years

YTM of Debt Portfolio: 7.16%

Asset Allocation

	Range (%)	Actual (%)
Equity	0-40	39
Gsec / Debt	0-100	54
MMI / Others	0-100	7

Returns

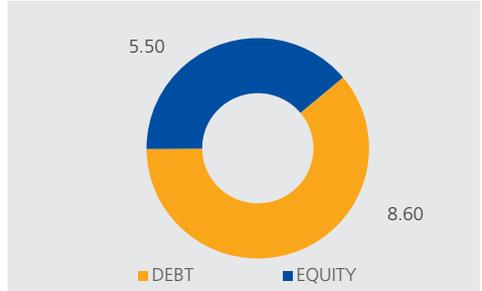
Period	Fund Returns	Index Returns
Last 1 Month	2.01%	2.25%
Last 6 Months	5.70%	7.12%
Last 1 Year	8.07%	12.21%
Last 2 Years	9.14%	11.13%
Last 3 Years	8.20%	9.19%
Since Inception	9.74%	9.76%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

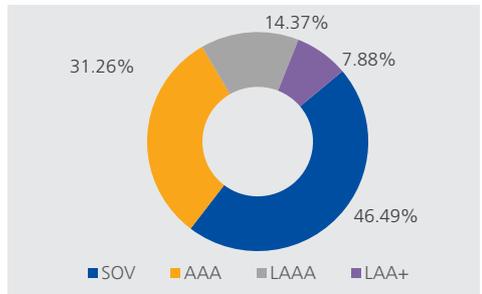
Portfolio

Name of Instrument	% to AUM
7.86% LIC HOUSING FIN NCD RED 17-05-2027	7.21%
7% RELIANCE INDUSTRIES NCD RED 31082022	6.34%
7.72% SUNDARAM FIN NCD RED 08-10-2018	4.26%
7.28% POWER FIN CORP NCD RED 10-06-2022	2.14%
9.25% RELIANCE JIO INFO NCD RED 16-06-24	1.56%
9% RELIANCE JIO INFO NCD 21-01-2025	1.54%
10% INDIABULLS HSG FIN NCD RED 29-09-19	1.49%
8.25% TATA SONS LTD NCD RED 23-03-2022	1.47%
7.60% NHAI LTD NCD RED 18-03-2022	1.44%
7.95% HDFC BANK LTD RED 21-09-2026	0.72%
7.23% POWER FIN COR NCD RED- 05-01-2027	0.69%
Bonds/Debentures Total	28.87%
6.79% GOVT OF INDIA RED 15-05-2027	10.06%
7.59% GOVT OF INDIA RED 11-01-2026	7.05%
7.68% GOVT OF INDIA RED 15-12-2023	4.67%
6.68% GOVT OF INDIA RED 17-09-2031	2.39%
7.61% GOVT OF INDIA RED 09-05-2030	0.98%
Gilts Total	25.15%
HDFC BANK LTD	2.77%
INFOSYS LTD	2.32%
I T C LTD	2.02%
LARSEN & TOUBRO LTD	2.01%
ICICI BANK LTD	1.93%
MARUTI SUZUKI INDIA LTD	1.83%
RELIANCE INDUSTRIES LTD	1.73%
DIVI'S LABORATORIES LTD	1.65%
YES BANK LTD	1.40%
MOTHERSON SUMI SYSTEMS LTD	1.24%
SUN PHARMACEUTICAL INDUSTRIES LTD	1.22%
STATE BANK OF INDIA	1.18%
TATA MOTORS LTD	1.17%
ULTRATECH CEMENT LTD	1.13%
KOTAK MAHINDRA BANK LTD	1.10%
CUMMINS INDIA LTD	1.02%
HCL TECHNOLOGIES LTD	1.00%
AXIS BANK LTD	0.97%
HINDUSTAN UNILEVER LTD	0.76%
TATA METALIKS LTD	0.70%
MAHINDRA & MAHINDRA LTD	0.70%
EMAMI LTD	0.68%
HERO MOTOCORP LTD	0.68%
VEDANTA LTD	0.64%
CASTROL (INDIA) LTD	0.61%
THYROCARE TECHNOLOGIES LTD	0.61%
JUBILANT FOODWORKS LTD	0.61%
INDIAN HOTELS CO. LTD	0.54%
ASIAN PAINTS LTD	0.52%
SHRIRAM TRANSPORT FINANCE CO. LTD	0.50%
HEALTHCARE GLOBAL ENTERPRISES LTD	0.49%
HOUSING DEVE FIN CORP LTD	0.46%
BHARAT FINANCIAL INCLUSION LTD	0.45%
RATNAMANI METALS & TUBES LTD	0.41%
CESC LTD	0.39%
APOLLO HOSPITALS ENTERPRISES LTD	0.36%
BAJAJ ELECTRICALS LTD	0.33%
TECH MAHINDRA LTD	0.32%
NATIONAL ALUMINIUM CO. LTD	0.27%
GUJARAT STATE PETRONET LTD	0.26%
INDIAN HOTELS CO LTD RIGHT FORMS	0.04%
Equity Total	39.00%
MF Total	7.66%
Current Assets	0.00%
Total	100.00%

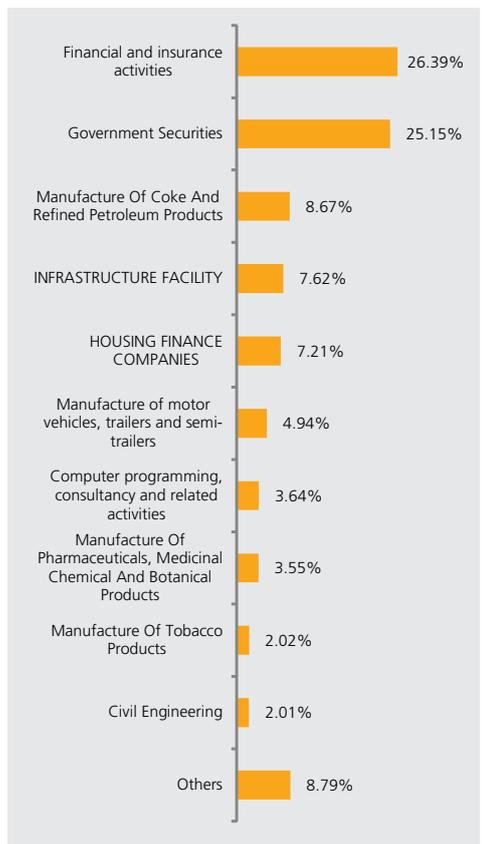
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Growth Fund 2 (ULIF05001/01/10PGROWTHF02121)

Fund Report as on 31st October 2017

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal (Equity) & Ms. Tejal Shah (Debt)

NAV as on 31 October, 17: ₹19.1395

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 60%; S&P CNX Nifty: 40%

AUM as on 31 October, 17: ₹5.72 Crs.

Modified Duration of Debt Portfolio: 4.96 years

YTM of Debt Portfolio: 7.14%

Asset Allocation

	Range (%)	Actual (%)
Equity	0-40	39
Gsec / Debt	0-100	50
MMI / Others	0-100	11

Returns

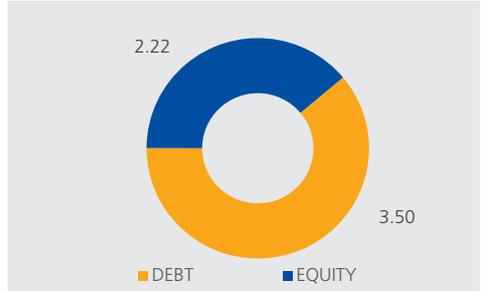
Period	Fund Returns	Index Returns
Last 1 Month	2.10%	2.25%
Last 6 Months	6.03%	7.12%
Last 1 Year	8.96%	12.21%
Last 2 Years	9.89%	11.13%
Last 3 Years	8.87%	9.19%
Since Inception	8.67%	9.03%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

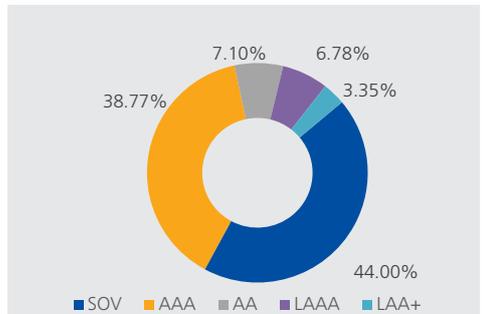
Portfolio

Name of Instrument	% to AUM
7.86% LIC HOUSING FIN NCD RED 17-05-2027	5.33%
9.25% RELIANCE JIO INFO NCD RED 16-06-24	3.84%
9% RELIANCE JIO INFO NCD 21-01-2025	3.79%
9.55% HINDALCO IND NCD RED 25-04-2022	3.71%
7.60% NHAI LTD NCD RED 18-03-2022	3.55%
10% INDIABULLS HSG FIN NCD RED 29-09-19	1.84%
7.80% LIC HOUSING FIN NCD RED 03-05-2022	1.79%
7.28% POWER FIN CORP NCD RED 10-06-2022	1.75%
7.72% SUNDARAM FIN NCD RED 08-10-2018	1.75%
Bonds/Debentures Total	27.34%
6.79% GOVT OF INDIA RED 15-05-2027	7.93%
7.59% GOVT OF INDIA RED 11-01-2026	7.06%
7.68% GOVT OF INDIA RED 15-12-2023	4.64%
6.68% GOVT OF INDIA RED 17-09-2031	2.39%
7.61% GOVT OF INDIA RED 09-05-2030	0.99%
Gilts Total	23.01%
HDFC BANK LTD	2.75%
INFOSYS LTD	2.34%
LARSEN & TOUBRO LTD	2.03%
I T C LTD	1.94%
ICICI BANK LTD	1.91%
MARUTI SUZUKI INDIA LTD	1.82%
RELIANCE INDUSTRIES LTD	1.69%
DIVI'S LABORATORIES LTD	1.60%
YES BANK LTD	1.39%
SUN PHARMACEUTICAL INDUSTRIES LTD	1.34%
MOTHERSON SUMI SYSTEMS LTD	1.23%
TATA MOTORS LTD	1.18%
STATE BANK OF INDIA	1.17%
KOTAK MAHINDRA BANK LTD	1.12%
ULTRATECH CEMENT LTD	1.09%
CUMMINS INDIA LTD	0.98%
HCL TECHNOLOGIES LTD	0.97%
AXIS BANK LTD	0.96%
HINDUSTAN UNILEVER LTD	0.77%
MAHINDRA & MAHINDRA LTD	0.71%
TATA METALIKS LTD	0.70%
EMAMI LTD	0.66%
HEALTHCARE GLOBAL ENTERPRISES LTD	0.65%
HERO MOTOCORP LTD	0.64%
VEDANTA LTD	0.64%
CASTROL (INDIA) LTD	0.61%
JUBILANT FOODWORKS LTD	0.61%
THYROCARE TECHNOLOGIES LTD	0.60%
INDIAN HOTELS CO. LTD	0.52%
ASIAN PAINTS LTD	0.52%
SHRIRAM TRANSPORT FINANCE CO. LTD	0.50%
HOUSING DEVE FIN CORP LTD	0.47%
BHARAT FINANCIAL INCLUSION LTD	0.44%
RATNAMANI METALS & TUBES LTD	0.41%
CESC LTD	0.39%
APOLLO HOSPITALS ENTERPRISES LTD	0.35%
BAJAJ ELECTRICALS LTD	0.33%
TECH MAHINDRA LTD	0.27%
NATIONAL ALUMINIUM CO. LTD	0.26%
GUJARAT STATE PETRONET LTD	0.26%
INDIAN HOTELS CO LTD RIGHT FORMS	0.04%
Equity Total	38.85%
MF Total	8.74%
Money Market Total	2.06%
Current Assets	0.00%
Total	100.00%

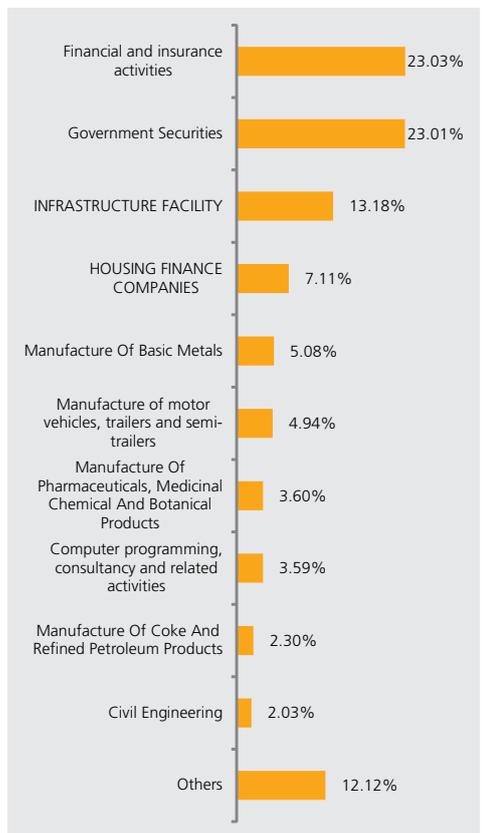
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Balanced Fund 1 (ULIF00128/07/04LBALANCE01121)

Fund Report as on 31st October 2017

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal (Equity) & Ms. Tejal Shah (Debt)

NAV as on 31 October, 17: ₹29.7327

Inception Date: 9th August 2004

Benchmark: CRISIL Composite Bond Fund Index: 80%; S&P CNX Nifty: 20%

AUM as on 31 October, 17: ₹99.18 Crs.

Modified Duration of Debt Portfolio: 4.22 years

YTM of Debt Portfolio: 6.90%

Asset Allocation

	Range (%)	Actual (%)
Equity	0-40	20
Gsec / Debt	60-100	69
MMI / Others	0-25	12

Returns

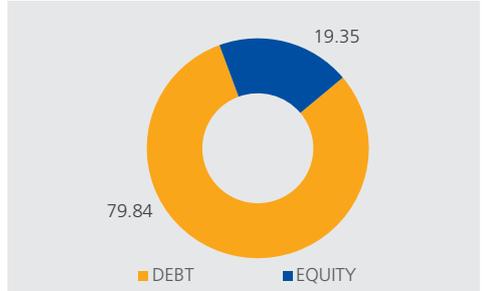
Period	Fund Returns	Index Returns
Last 1 Month	1.02%	1.16%
Last 6 Months	4.82%	5.80%
Last 1 Year	6.99%	9.72%
Last 2 Years	8.67%	10.30%
Last 3 Years	8.65%	9.60%
Since Inception	8.58%	7.94%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

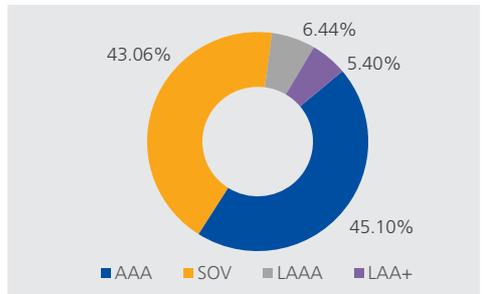
Portfolio

Name of Instrument	% to AUM
7% RELIANCE INDUSTRIES NCD RED 31082022	5.30%
7.95% HDFC BANK LTD RED 21-09-2026	4.53%
7.72% SUNDARAM FIN NCD RED 08-10-2018	4.44%
7.28% POWER FIN CORP NCD RED 10-06-2022	3.64%
8.4% POWER GRID CORP NCD RED 27-05-2022	3.48%
10% INDIABULLS HSG FIN NCD RED 29-09-19	3.18%
9% RELIANCE JIO INFO NCD 21-01-2025	2.73%
9.25% RELIANCE JIO INFO NCD RED 16-06-24	1.99%
7.95% RECL SR 147 NCD RED 12-03-2027	1.44%
8.25% TATA SONS LTD NCD RED 23-03-2022	0.94%
7.23% POWER FIN COR NCD RED- 05-01-2027	0.79%
7.80% LIC HOUSING FIN NCD RED 03-05-2022	0.62%
Bonds/Debentures Total	33.10%
6.79% GOVT OF INDIA RED 15-05-2027	14.73%
7.59% GOVT OF INDIA RED 11-01-2026	9.36%
7.68% GOVT OF INDIA RED 15-12-2023	5.88%
6.68% GOVT OF INDIA RED 17-09-2031	3.18%
7.61% GOVT OF INDIA RED 09-05-2030	1.30%
Gilts Total	34.45%
HDFC BANK LTD	1.33%
INFOSYS LTD	1.11%
LARSEN & TOUBRO LTD	1.01%
MARUTI SUZUKI INDIA LTD	0.98%
I T C LTD	0.95%
ICICI BANK LTD	0.95%
RELIANCE INDUSTRIES LTD	0.85%
DIVI'S LABORATORIES LTD	0.80%
MOTHERSON SUMI SYSTEMS LTD	0.71%
SUN PHARMACEUTICAL INDUSTRIES LTD	0.64%
TATA MOTORS LTD	0.64%
YES BANK LTD	0.62%
STATE BANK OF INDIA	0.57%
KOTAK MAHINDRA BANK LTD	0.54%
ULTRATECH CEMENT LTD	0.52%
CUMMINS INDIA LTD	0.51%
AXIS BANK LTD	0.49%
HCL TECHNOLOGIES LTD	0.48%
JUBILANT FOODWORKS LTD	0.39%
VEDANTA LTD	0.37%
HINDUSTAN UNILEVER LTD	0.35%
MAHINDRA & MAHINDRA LTD	0.35%
TATA METALIKS LTD	0.34%
HEALTHCARE GLOBAL ENTERPRISES LTD	0.31%
EMAMI LTD	0.31%
SHRIRAM TRANSPORT FINANCE CO. LTD	0.28%
CASTROL (INDIA) LTD	0.27%
BHARAT FINANCIAL INCLUSION LTD	0.27%
HERO MOTOCORP LTD	0.26%
POWER GRID CORPORATION OF INDIA LTD	0.25%
INDIAN HOTELS CO. LTD	0.25%
GUJARAT STATE PETRONET LTD	0.22%
NIIT LTD	0.21%
RATNAMANI METALS & TUBES LTD	0.20%
CESC LTD	0.19%
HOUSING DEVE FIN CORP LTD	0.19%
COLGATE PALMOLIVE (INDIA) LTD	0.19%
APOLLO HOSPITALS ENTERPRISES LTD	0.17%
TECH MAHINDRA LTD	0.15%
BAJAJ ELECTRICALS LTD	0.14%
NATIONAL ALUMINIUM CO. LTD	0.13%
INDIAN HOTELS CO LTD RIGHT FORMS	0.02%
Equity Total	19.51%
Money Market Total	12.95%
Current Assets	0.00%
Total	100.00%

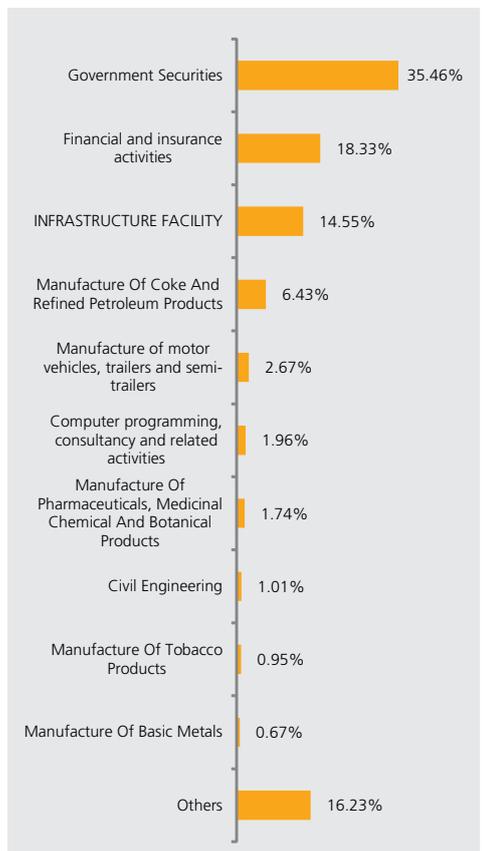
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Balanced Fund 1 (ULIF03104/12/08PBALANCE01121)

Fund Report as on 31st October 2017

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal (Equity) & Ms. Tejal Shah (Debt)

NAV as on 31 October, 17: ₹29.6083

Inception Date: 4th December 2008

Benchmark: CRISIL Composite Bond Fund Index: 80%; S&P CNX Nifty: 20%

AUM as on 31 October, 17: ₹24.02 Crs.

Modified Duration of Debt Portfolio:

4.98 years

YTM of Debt Portfolio: 7.18%

Asset Allocation

	Range (%)	Actual (%)
Equity	0-20	20
Gsec / Debt	0-100	70
MMI / Others	0-100	10

Returns

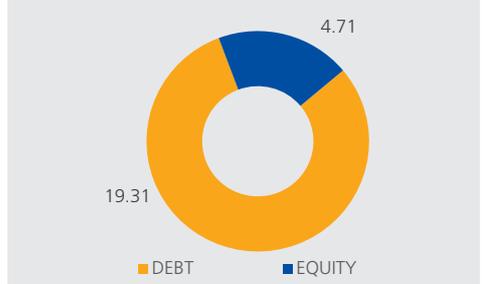
Period	Fund Returns	Index Returns
Last 1 Month	0.99%	1.16%
Last 6 Months	4.56%	5.80%
Last 1 Year	6.61%	9.72%
Last 2 Years	8.53%	10.30%
Last 3 Years	8.50%	9.60%
Since Inception	8.21%	8.75%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

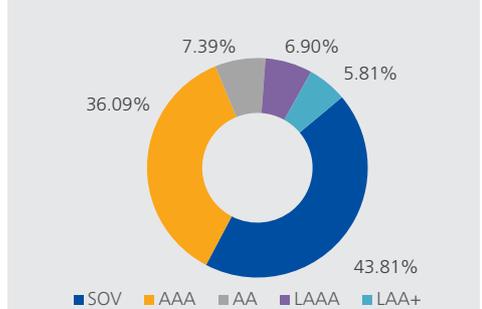
Portfolio

Name of Instrument	% to AUM
7.95% RECL SR 147 NCD RED 12-03-2027	5.96%
9.55% HINDALCO IND NCD RED 25-04-2022	5.31%
7% RELIANCE INDUSTRIES NCD RED 31082022	4.96%
10% INDIABULLS HSG FIN NCD RED 29-09-19	4.38%
7.72% SUNDARAM FIN NCD RED 08-10-2018	4.17%
7.86% LIC HOUSING FIN NCD RED 17-05-2027	3.81%
9% RELIANCE JIO INFO NCD 21-01-2025	3.16%
7.28% POWER FIN CORP NCD RED 10-06-2022	2.92%
7.95% HDFC BANK LTD RED 21-09-2026	2.13%
8.25% TATA SONS LTD NCD RED 23-03-2022	1.73%
9.25% RELIANCE JIO INFO NCD RED 16-06-24	0.46%
Bonds/Debentures Total	38.98%
6.79% GOVT OF INDIA RED 15-05-2027	11.39%
7.59% GOVT OF INDIA RED 11-01-2026	9.46%
7.68% GOVT OF INDIA RED 15-12-2023	6.11%
6.68% GOVT OF INDIA RED 17-09-2031	3.19%
7.61% GOVT OF INDIA RED 09-05-2030	1.30%
Gilts Total	31.46%
HDFC BANK LTD	1.31%
INFOSYS LTD	1.16%
ICICI BANK LTD	1.04%
I T C LTD	1.01%
LARSEN & TOUBRO LTD	1.00%
MARUTI SUZUKI INDIA LTD	0.91%
RELIANCE INDUSTRIES LTD	0.83%
DIVI'S LABORATORIES LTD	0.82%
YES BANK LTD	0.69%
MOTHERSON SUMI SYSTEMS LTD	0.62%
SUN PHARMACEUTICAL INDUSTRIES LTD	0.61%
STATE BANK OF INDIA	0.59%
TATA MOTORS LTD	0.59%
KOTAK MAHINDRA BANK LTD	0.56%
ULTRATECH CEMENT LTD	0.55%
HCL TECHNOLOGIES LTD	0.51%
CUMMINS INDIA LTD	0.50%
AXIS BANK LTD	0.49%
HINDUSTAN UNILEVER LTD	0.40%
MAHINDRA & MAHINDRA LTD	0.36%
TATA METALIKS LTD	0.35%
EMAMI LTD	0.34%
HERO MOTOCORP LTD	0.34%
CASTROL (INDIA) LTD	0.33%
HEALTHCARE GLOBAL ENTERPRISES LTD	0.32%
VEDANTA LTD	0.32%
THYROCARE TECHNOLOGIES LTD	0.30%
JUBILANT FOODWORKS LTD	0.30%
ASIAN PAINTS LTD	0.28%
INDIAN HOTELS CO. LTD	0.27%
SHRIRAM TRANSPORT FINANCE CO. LTD	0.25%
HOUSING DEVE FIN CORP LTD	0.23%
BHARAT FINANCIAL INCLUSION LTD	0.23%
RATNAMANI METALS & TUBES LTD	0.21%
CESC LTD	0.20%
APOLLO HOSPITALS ENTERPRISES LTD	0.18%
BAJAJ ELECTRICALS LTD	0.16%
TECH MAHINDRA LTD	0.16%
NATIONAL ALUMINIUM CO. LTD	0.13%
GUJARAT STATE PETRONET LTD	0.13%
INDIAN HOTELS CO LTD RIGHT FORMS	0.02%
Equity Total	19.60%
MF Total	8.99%
Money Market Total	0.97%
Current Assets	0.00%
Total	100.00%

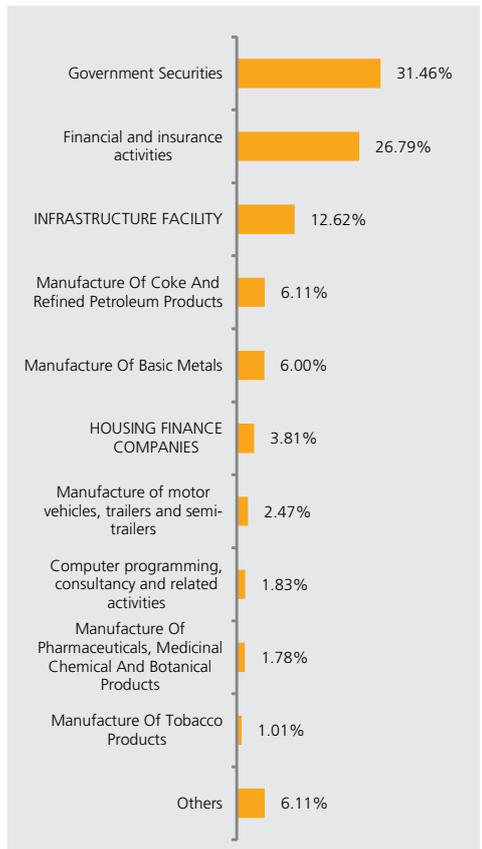
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Balanced Fund 2 (ULIF04801/01/10PBALANCE02121)

Fund Report as on 31st October 2017

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal (Equity) & Ms. Tejal Shah (Debt)
NAV as on 31 October, 17: ₹18.5250
Inception Date: 11th January 2010
Benchmark: CRISIL Composite Bond Fund
 Index: 80%; S&P CNX Nifty: 20%
AUM as on 31 October, 17: ₹5.26 Crs.
Modified Duration of Debt Portfolio: 4.51 years
YTM of Debt Portfolio: 7.00%

Asset Allocation

	Range (%)	Actual (%)
Equity	0-20	20
Gsec / Debt	0-100	70
MMI / Others	0-100	10

Returns

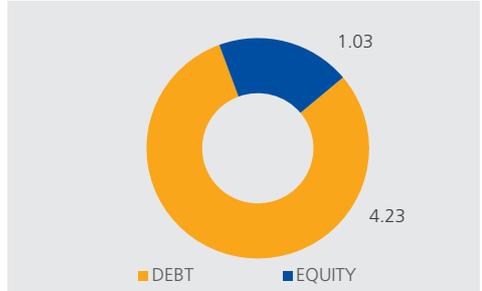
Period	Fund Returns	Index Returns
Last 1 Month	1.04%	1.16%
Last 6 Months	4.80%	5.80%
Last 1 Year	6.99%	9.72%
Last 2 Years	9.03%	10.30%
Last 3 Years	8.80%	9.60%
Since Inception	8.22%	8.81%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

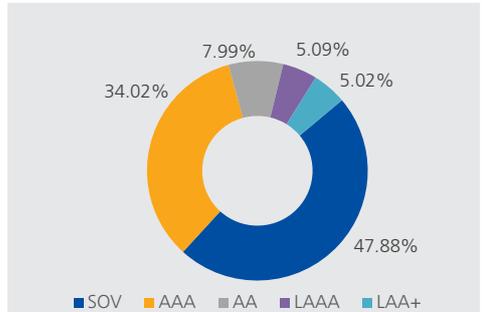
Portfolio

Name of Instrument	% to AUM
9.55% HINDALCO IND NCD RED 25-04-2022	6.06%
7.95% RECL SR 147 NCD RED 12-03-2027	5.83%
9.25% RELIANCE JIO INFO NCD RED 16-06-24	4.18%
9% RELIANCE JIO INFO NCD 21-01-2025	4.12%
7.60% NHAI LTD NCD RED 18-03-2022	3.86%
7.28% POWER FIN CORP NCD RED 10-06-2022	3.82%
7.72% SUNDARAM FIN NCD RED 08-10-2018	3.81%
8.4% POWER GRID CORP NCD RED 27-05-2022	1.99%
Bonds/Debentures Total	33.69%
6.79% GOVT OF INDIA RED 15-05-2027	12.51%
7.59% GOVT OF INDIA RED 11-01-2026	9.42%
7.68% GOVT OF INDIA RED 15-12-2023	5.94%
6.68% GOVT OF INDIA RED 17-09-2031	3.16%
7.61% GOVT OF INDIA RED 09-05-2030	1.29%
Gilts Total	32.33%
HDFC BANK LTD	1.32%
INFOSYS LTD	1.10%
LARSEN & TOUBRO LTD	1.04%
MARUTI SUZUKI INDIA LTD	0.97%
I T C LTD	0.93%
ICICI BANK LTD	0.92%
RELIANCE INDUSTRIES LTD	0.86%
DIVI'S LABORATORIES LTD	0.79%
MOTHERSON SUMI SYSTEMS LTD	0.69%
SUN PHARMACEUTICAL INDUSTRIES LTD	0.67%
YES BANK LTD	0.64%
TATA MOTORS LTD	0.58%
STATE BANK OF INDIA	0.56%
KOTAK MAHINDRA BANK LTD	0.55%
ULTRATECH CEMENT LTD	0.53%
AXIS BANK LTD	0.49%
HCL TECHNOLOGIES LTD	0.49%
CUMMINS INDIA LTD	0.48%
HINDUSTAN UNILEVER LTD	0.39%
JUBILANT FOODWORKS LTD	0.38%
VEDANTA LTD	0.38%
HEALTHCARE GLOBAL ENTERPRISES LTD	0.34%
TATA METALIKS LTD	0.34%
MAHINDRA & MAHINDRA LTD	0.34%
HERO MOTOCORP LTD	0.32%
EMAMI LTD	0.31%
CASTROL (INDIA) LTD	0.30%
SHRIRAM TRANSPORT FINANCE CO. LTD	0.28%
BHARAT FINANCIAL INCLUSION LTD	0.27%
POWER GRID CORPORATION OF INDIA LTD	0.26%
INDIAN HOTELS CO. LTD	0.24%
GUJARAT STATE PETRONET LTD	0.21%
NIIT LTD	0.20%
RATNAMANI METALS & TUBES LTD	0.20%
HOUSING DEVE FIN CORP LTD	0.19%
CESC LTD	0.19%
COLGATE PALMOLIVE (INDIA) LTD	0.19%
APOLLO HOSPITALS ENTERPRISES LTD	0.17%
BAJAJ ELECTRICALS LTD	0.15%
NATIONAL ALUMINIUM CO. LTD	0.13%
TECH MAHINDRA LTD	0.12%
INDIAN HOTELS CO LTD RIGHT FORMS	0.02%
Equity Total	19.52%
MF Total	8.94%
Money Market Total	5.51%
Current Assets	0.00%
Total	100.00%

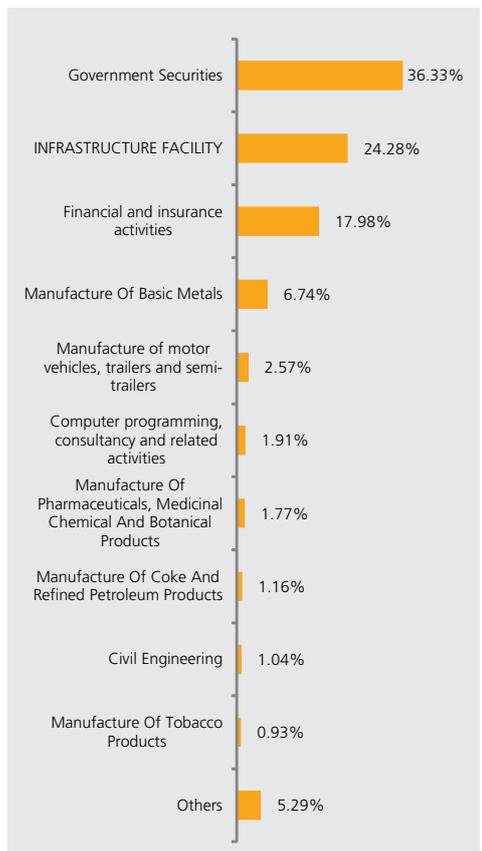
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Debt Fund 1 (ULIF00909/04/07LPURDEBT01121)

Fund Report as on 31st October 2017

Investment Objective

The investment objective of the fund is to provide steady investment returns achieved through 100% investment in debt securities, while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Ms. Tejal Shah
NAV as on 31 October, 17: ₹22.8751
Inception Date: 9th April 2007
Benchmark: CRISIL Composite Bond Fund Index: 100%
AUM as on 31 October, 17: ₹51.39 Crs.
Modified Duration of Debt Portfolio: 4.47 years
YTM of Debt Portfolio: 6.96%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	0-100	86
MMI / Others	0-100	14

Returns

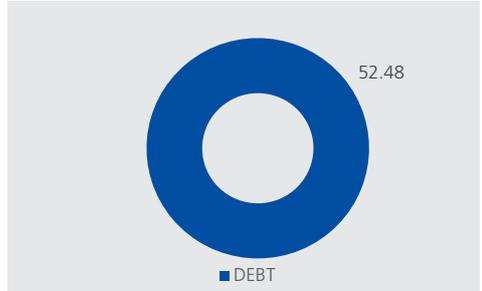
Period	Fund Returns	Index Returns
Last 1 Month	-0.03%	0.08%
Last 6 Months	3.34%	4.48%
Last 1 Year	5.34%	7.23%
Last 2 Years	7.99%	9.41%
Last 3 Years	8.89%	9.93%
Since Inception	8.14%	8.03%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

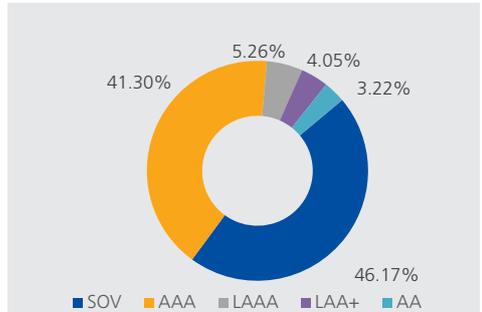
Portfolio

Name of Instrument	% to AUM
7.95% RECL SR 147 NCD RED 12-03-2027	6.76%
9% RELIANCE JIO INFO NCD 21-01-2025	5.06%
7.78% LIC HOUSING FIN NCD RED 23-05-2022	3.98%
7.72% SUNDARAM FIN NCD RED 08-10-2018	3.90%
9.25% RELIANCE JIO INFO NCD RED 16-06-24	3.85%
7% RELIANCE INDUSTRIES NCD RED 31082022	3.28%
8.25% TATA SONS LTD NCD RED 23-03-2022	3.23%
9.55% HINDALCO IND NCD RED 25-04-2022	3.10%
10% INDIABULLS HSG FIN NCD RED 29-09-19	2.87%
9.70% TATA SONS LTD NCD RED 25-07-2022	2.35%
7.60% NHAI LTD NCD RED 18-03-2022	1.78%
7.86% LIC HOUSING FIN NCD RED 17-05-2027	0.79%
7.95% HDFC BANK LTD RED 21-09-2026	0.60%
Bonds/Debentures Total	41.55%
6.79% GOVT OF INDIA RED 15-05-2027	16.20%
7.59% GOVT OF INDIA RED 11-01-2026	11.77%
7.68% GOVT OF INDIA RED 15-12-2023	7.80%
6.68% GOVT OF INDIA RED 17-09-2031	3.99%
7.61% GOVT OF INDIA RED 09-05-2030	1.63%
Gilts Total	41.41%
MF Total	9.01%
Money Market Total	8.04%
Current Assets	0.00%
Total	100.00%

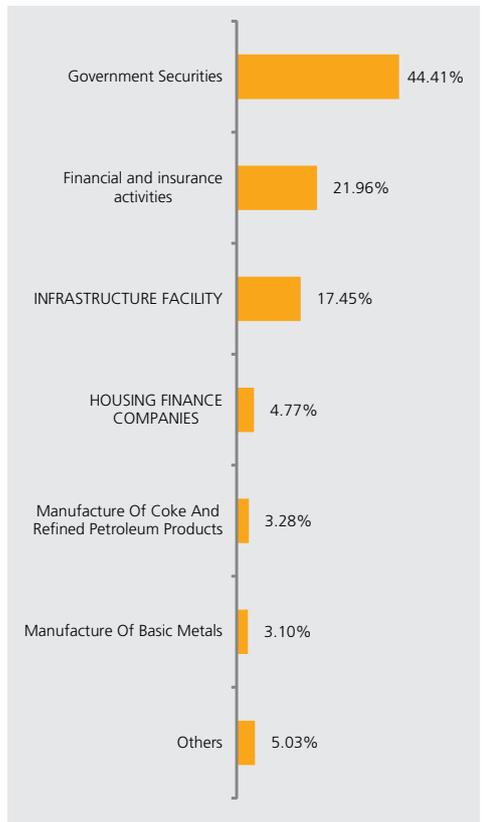
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Gilt Fund 1 (ULIF02610/06/08LGILTFUN01121)

Fund Report as on 31st October 2017

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Ms. Tejal Shah
NAV as on 31 October, 17: ₹19.2584
Inception Date: 11th June 2008
Benchmark: CRISIL Gilt Index
AUM as on 31 October, 17: ₹66.31 Crs.
Modified Duration of Debt Portfolio:
 5.63 years
YTM of Debt Portfolio: 6.83%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	0-100	85
MMI / Others	0-100	15

Returns

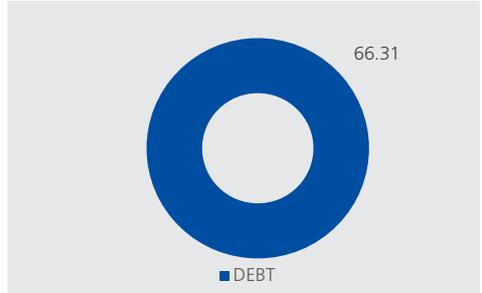
Period	Fund Returns	Index Returns
Last 1 Month	-0.27%	-0.21%
Last 6 Months	2.97%	3.82%
Last 1 Year	5.02%	5.82%
Last 2 Years	8.20%	8.88%
Last 3 Years	9.29%	9.79%
Since Inception	7.23%	8.98%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

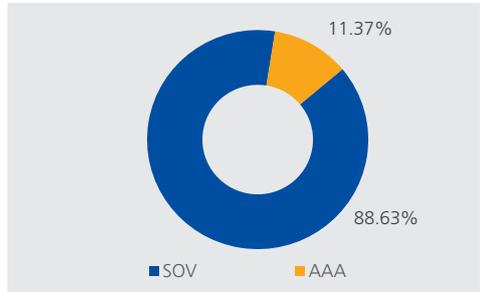
Portfolio

Name of Instrument	% to AUM
6.79% GOVT OF INDIA RED 15-05-2027	29.27%
7.59% GOVT OF INDIA RED 11-01-2026	26.27%
7.68% GOVT OF INDIA RED 15-12-2023	16.92%
6.68% GOVT OF INDIA RED 17-09-2031	8.90%
7.61% GOVT OF INDIA RED 09-05-2030	3.63%
Gilts Total	85.00%
MF Total	8.99%
Money Market Total	6.01%
Current Assets	0.00%
Total	100.00%

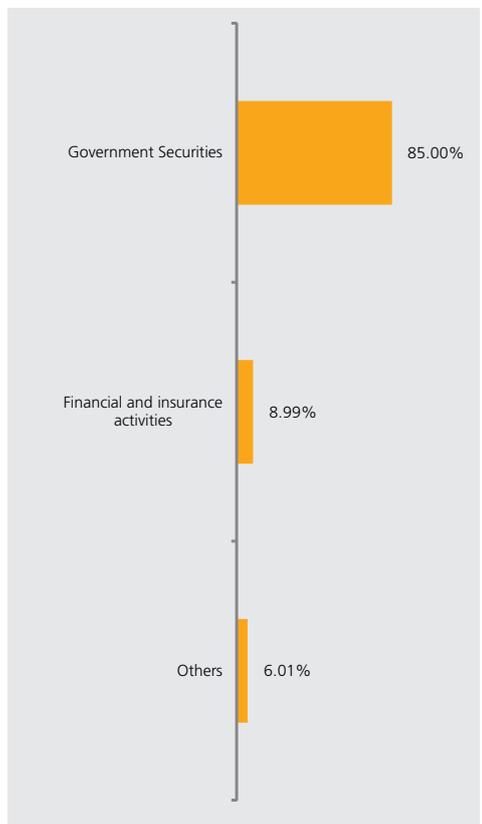
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Gilt Fund 2 (ULIF03819/03/09LGILTFUN02121)

Fund Report as on 31st October 2017

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Ms. Tejal Shah
NAV as on 31 October, 17: ₹18.7385
Inception Date: 20th August 2009
Benchmark: CRISIL Gilt Index
AUM as on 31 October, 17: ₹1.77 Crs.
Modified Duration of Debt Portfolio:
 5.59 years
YTM of Debt Portfolio: 6.82%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	0-100	85
MMI / Others	0-100	15

Returns

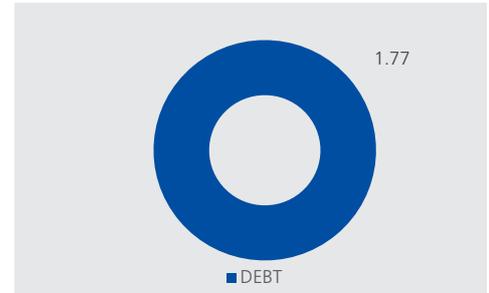
Period	Fund Returns	Index Returns
Last 1 Month	-0.25%	-0.21%
Last 6 Months	3.14%	3.82%
Last 1 Year	5.38%	5.82%
Last 2 Years	8.56%	8.88%
Last 3 Years	9.58%	9.79%
Since Inception	8.03%	8.45%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

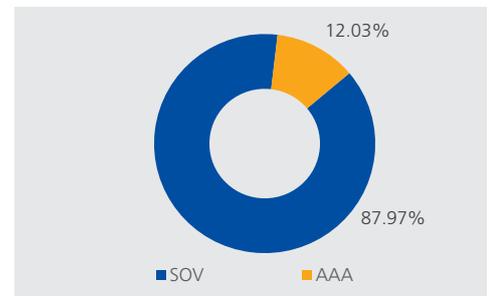
Portfolio

Name of Instrument	% to AUM
6.79% GOVT OF INDIA RED 15-05-2027	29.32%
7.59% GOVT OF INDIA RED 11-01-2026	26.08%
7.68% GOVT OF INDIA RED 15-12-2023	16.85%
6.68% GOVT OF INDIA RED 17-09-2031	8.84%
7.61% GOVT OF INDIA RED 09-05-2030	3.67%
Gilts Total	84.76%
MF Total	8.48%
Money Market Total	6.75%
Current Assets	0.00%
Total	100.00%

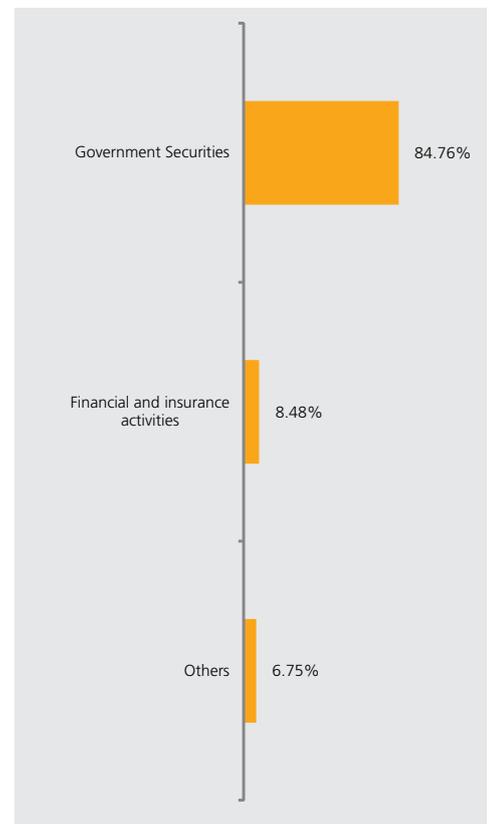
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Gilt Fund 1 (ULIF06401/03/08PGILTFUN01121)

Fund Report as on 31st October 2017

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Ms. Tejal Shah
NAV as on 31 October, 17: ₹19.3306
Inception Date: 19th March 2008
Benchmark: CRISIL Gilt Index
AUM as on 31 October, 17: ₹1.34 Crs.
Modified Duration of Debt Portfolio:
 5.72 years
YTM of Debt Portfolio: 6.85%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	0-100	86
MMI / Others	0-100	14

Returns

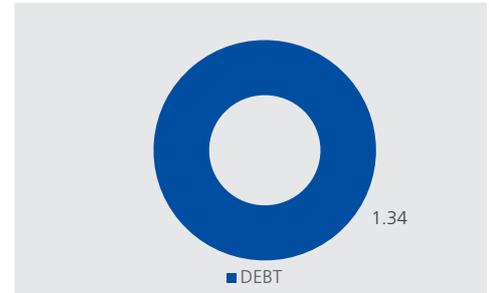
Period	Fund Returns	Index Returns
Last 1 Month	-0.27%	-0.21%
Last 6 Months	2.96%	3.82%
Last 1 Year	4.99%	5.82%
Last 2 Years	8.16%	8.88%
Last 3 Years	9.18%	9.79%
Since Inception	7.09%	8.32%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

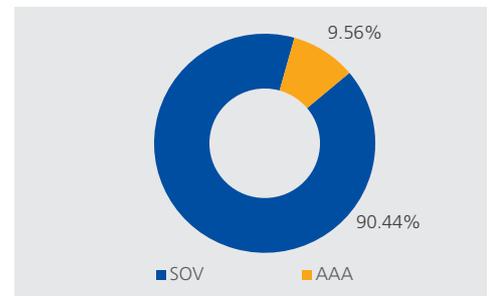
Portfolio

Name of Instrument	% to AUM
6.79% GOVT OF INDIA RED 15-05-2027	28.36%
7.59% GOVT OF INDIA RED 11-01-2026	27.54%
7.68% GOVT OF INDIA RED 15-12-2023	17.44%
6.68% GOVT OF INDIA RED 17-09-2031	8.89%
7.61% GOVT OF INDIA RED 09-05-2030	3.68%
Gilts Total	85.91%
MF Total	8.19%
Money Market Total	5.91%
Current Assets	0.00%
Total	100.00%

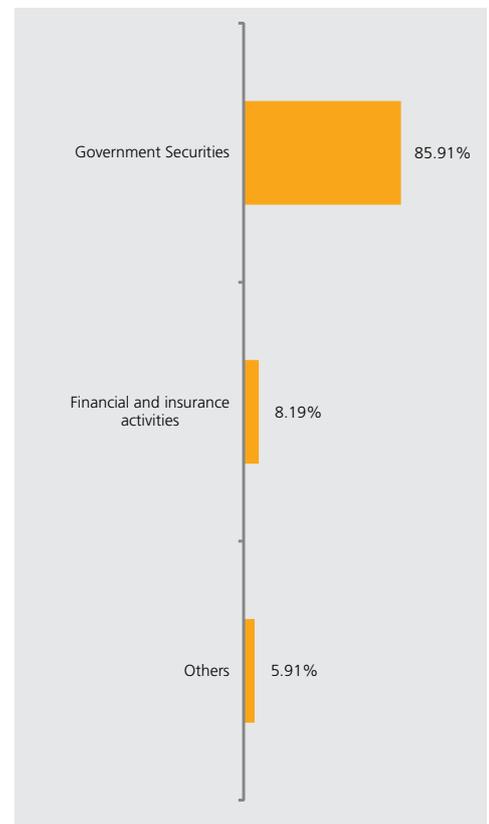
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Gilt Fund 1 (ULIF01301/02/08HGILTFUN01121)

Fund Report as on 31st October 2017

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Ms. Tejal Shah
NAV as on 31 October, 17: ₹19.3805
Inception Date: 27th February 2008
Benchmark: CRISIL Gilt Index
AUM as on 31 October, 17: ₹1.20 Crs.
Modified Duration of Debt Portfolio:
 5.52 years
YTM of Debt Portfolio: 6.81%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	0-100	84
MMI / Others	0-100	16

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.26%	-0.21%
Last 6 Months	2.97%	3.82%
Last 1 Year	5.03%	5.82%
Last 2 Years	8.18%	8.88%
Last 3 Years	9.22%	9.79%
Since Inception	7.07%	8.15%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

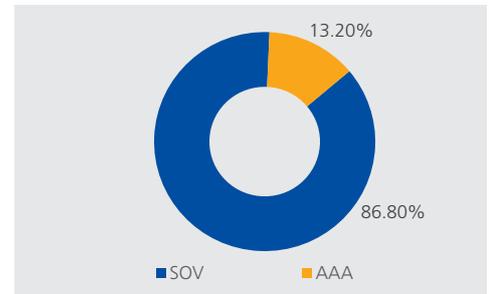
Portfolio

Name of Instrument	% to AUM
6.79% GOVT OF INDIA RED 15-05-2027	29.15%
7.59% GOVT OF INDIA RED 11-01-2026	26.16%
7.68% GOVT OF INDIA RED 15-12-2023	16.47%
6.68% GOVT OF INDIA RED 17-09-2031	8.81%
7.61% GOVT OF INDIA RED 09-05-2030	3.69%
Gilts Total	84.29%
MF Total	7.49%
Money Market Total	8.22%
Current Assets	0.00%
Total	100.00%

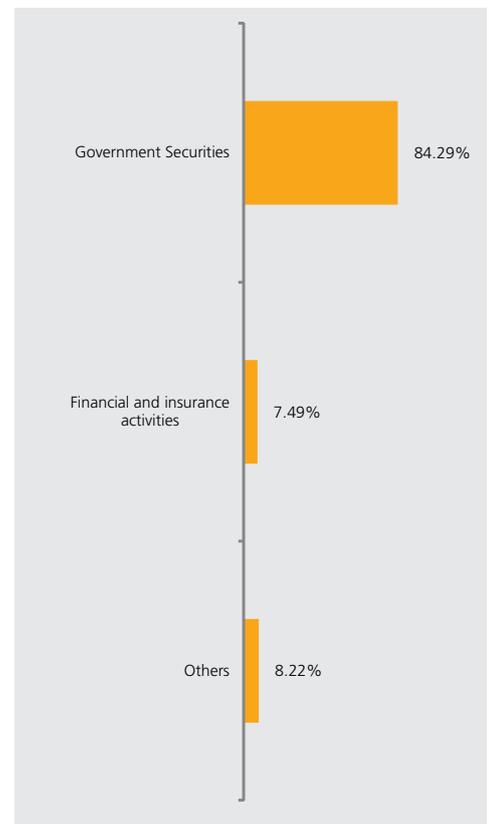
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Capital Secure Fund 1 (ULIF00228/07/04LCAPTSEC01121)

Fund Report as on 31st October 2017

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

Fund Details

Fund Manager: Ms. Tejal Shah
NAV as on 31 October, 17: ₹23.4047
Inception Date: 9th August 2004
Benchmark: Crisil Customised Index
AUM as on 31 October, 17: ₹4.24 Crs.
Modified Duration of Debt Portfolio:
 0.22 years
YTM of Debt Portfolio: 6.19%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-00	18
MMI / Others	0-100	82

Returns

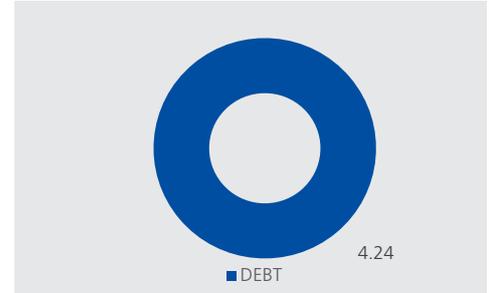
Period	Fund Returns	Index Returns
Last 1 Month	0.39%	0.51%
Last 6 Months	2.48%	3.19%
Last 1 Year	5.34%	6.42%
Last 2 Years	5.81%	6.88%
Last 3 Years	6.20%	7.36%
Since Inception	6.64%	7.24%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

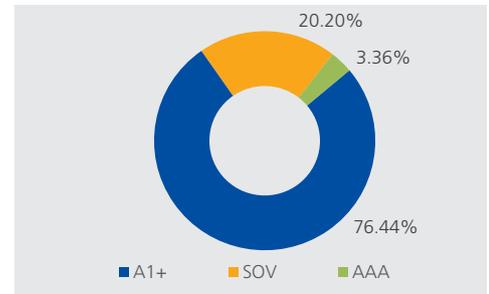
Portfolio

Name of Instrument	% to AUM
MF Total	8.74%
Money Market Total	91.26%
Current Assets	0.00%
Total	100.00%

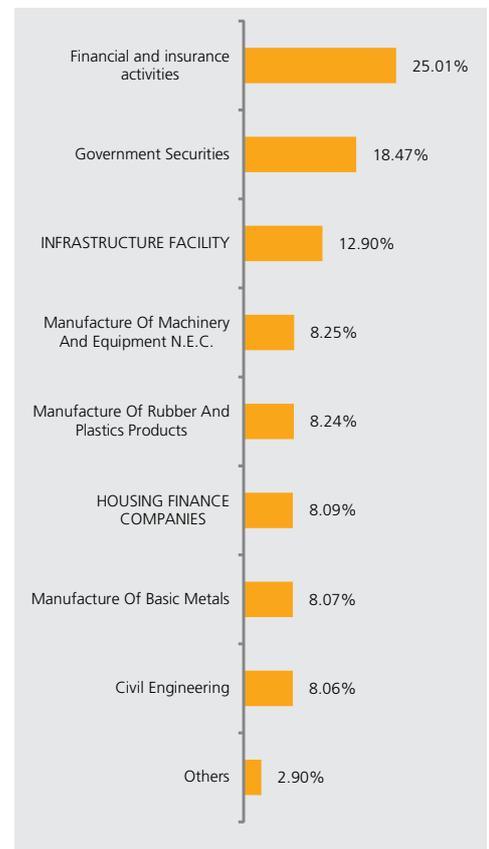
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Capital Secure Fund 1 (ULIF00501/11/06PCAPTSEC01121)

Fund Report as on 31st October 2017

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

Fund Details

Fund Manager: Ms. Tejal Shah
NAV as on 31 October, 17: ₹23.5583
Inception Date: 8th November 2006
Benchmark: Crisil Customised Index
AUM as on 31 October, 17: ₹3.47 Crs.
Modified Duration of Debt Portfolio:
 0.20 years
YTM of Debt Portfolio: 6.18%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-00	13
MMI / Others	0-100	87

Returns

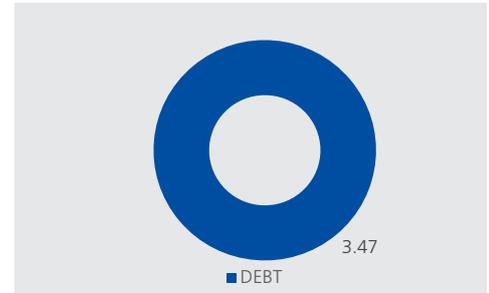
Period	Fund Returns	Index Returns
Last 1 Month	0.39%	0.51%
Last 6 Months	2.45%	3.19%
Last 1 Year	5.23%	6.42%
Last 2 Years	5.97%	6.88%
Last 3 Years	6.30%	7.36%
Since Inception	7.06%	7.51%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

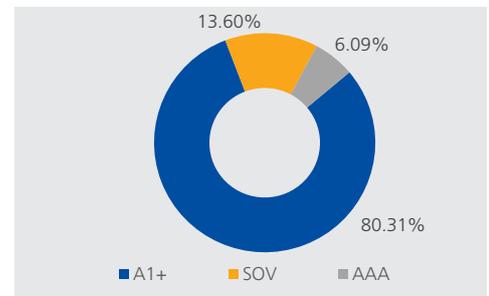
Portfolio

Name of Instrument	% to AUM
MF Total	1.15%
Money Market Total	98.85%
Current Assets	0.00%
Total	100.00%

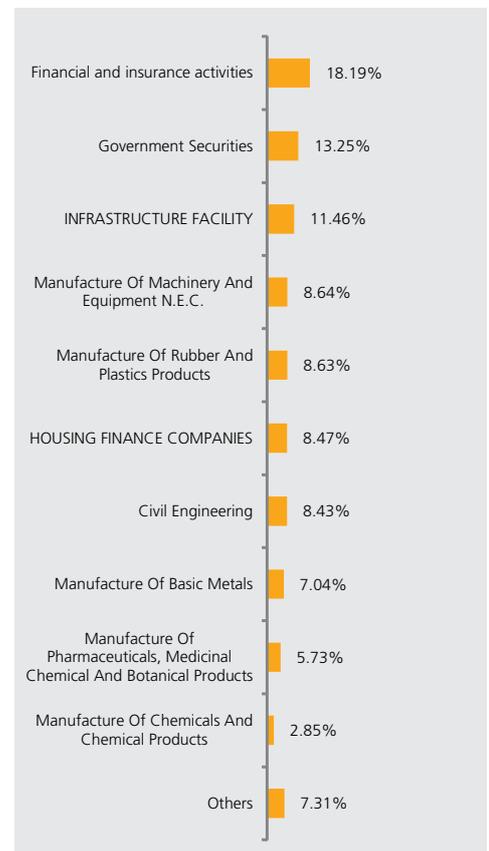
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Corporate Bond Fund 1 (ULIF02310/06/08LCORBOND01121)

Fund Report as on 31st October 2017

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Ms. Tejal Shah
NAV as on 31 October, 17: ₹21.5099
Inception Date: 11th June 2008
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 31 October, 17: ₹349.69 Crs.
Modified Duration of Debt Portfolio: 4.17 years
YTM of Debt Portfolio: 6.85%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	75-100	93
MMI / Others	0-25	7

Returns

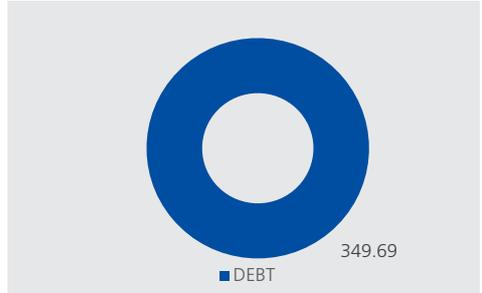
Period	Fund Returns	Index Returns
Last 1 Month	-0.02%	0.08%
Last 6 Months	3.44%	4.48%
Last 1 Year	5.11%	7.23%
Last 2 Years	7.99%	9.41%
Last 3 Years	8.96%	9.93%
Since Inception	8.49%	8.36%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

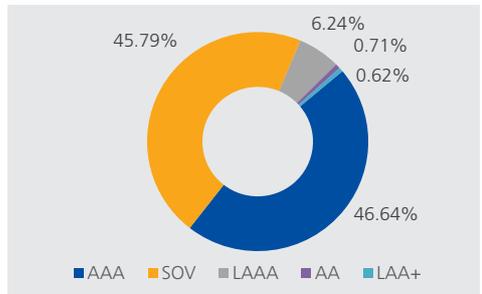
Portfolio

Name of Instrument	% to AUM
7.95% HDFC BANK LTD RED 21-09-2026	8.62%
10% INDIABULLS HSG FIN NCD RED 29-09-19	6.50%
9% RELIANCE JIO INFO NCD 21-01-2025	5.11%
7.28% POWER FIN CORP NCD RED 10-06-2022	4.08%
9.25% RELIANCE JIO INFO NCD RED 16-06-24	3.77%
7.60% NHAI LTD NCD RED 18-03-2022	3.45%
8.25% TATA SONS LTD NCD RED 23-03-2022	3.27%
7% RELIANCE INDUSTRIES NCD RED 31082022	3.21%
7.86% LIC HOUSING FIN NCD RED 17-05-2027	1.63%
7.78% LIC HOUSING FIN NCD RED 23-05-2022	0.88%
7.80% LIC HOUSING FIN NCD RED 03-05-2022	0.76%
9.55% HINDALCO IND NCD RED 25-04-2022	0.76%
7.72% SUNDARAM FIN NCD RED 08-10-2018	0.66%
9.70% TATA SONS LTD NCD RED 25-07-2022	0.63%
9.45% LIC HOUSING FIN NCD RED 30-01-2022	0.31%
Bonds/Debentures Total	43.63%
6.79% GOVT OF INDIA RED 15-05-2027	16.09%
7.59% GOVT OF INDIA RED 11-01-2026	11.80%
7.68% GOVT OF INDIA RED 15-12-2023	7.61%
6.68% GOVT OF INDIA RED 17-09-2031	4.01%
7.61% GOVT OF INDIA RED 09-05-2030	1.63%
Gilts Total	41.15%
Money Market Total	15.22%
Current Assets	0.00%
Total	100.00%

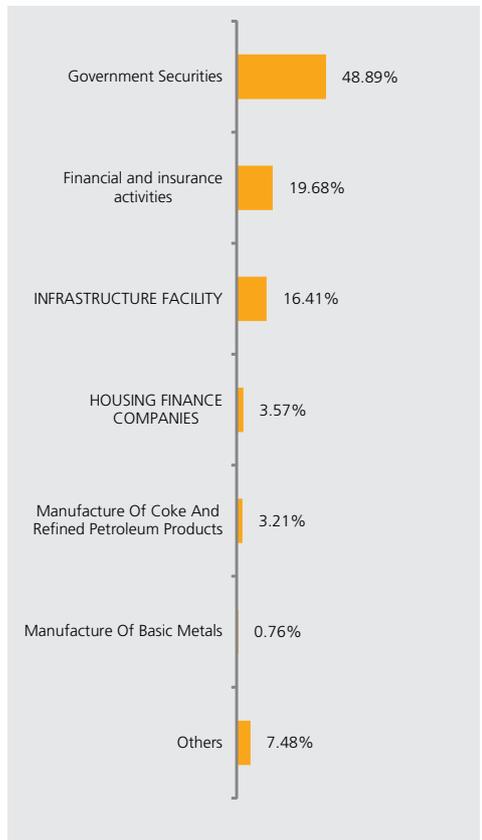
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Corporate Bond Fund 2 (ULIF04020/08/09LCORBOND02121)

Fund Report as on 31st October 2017

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Ms. Tejal Shah
NAV as on 31 October, 17: ₹21.1108
Inception Date: 20th August 2019
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 31 October, 17: ₹3.59 Crs.
Modified Duration of Debt Portfolio: 3.84 years
YTM of Debt Portfolio: 6.71%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	0-100	95
MMI / Others	0-100	5

Returns

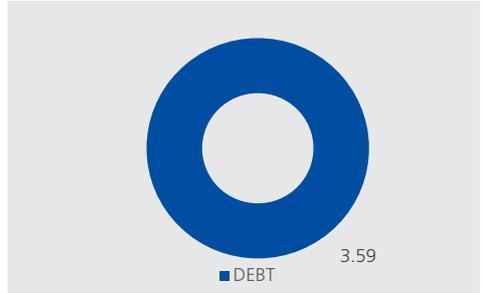
Period	Fund Returns	Index Returns
Last 1 Month	-0.03%	0.08%
Last 6 Months	3.44%	4.48%
Last 1 Year	6.11%	7.23%
Last 2 Years	8.54%	9.41%
Last 3 Years	9.32%	9.93%
Since Inception	8.39%	8.56%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

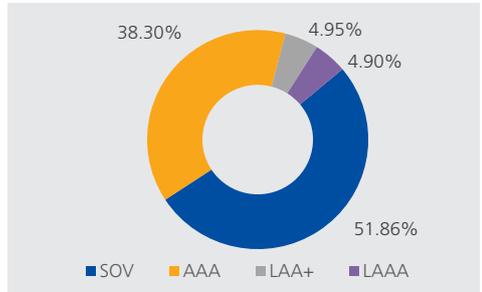
Portfolio

Name of Instrument	% to AUM
7.95% HDFC BANK LTD RED 21-09-2026	5.69%
7.28% POWER FIN CORP NCD RED 10-06-2022	5.59%
7.72% SUNDARAM FIN NCD RED 08-10-2018	5.58%
7% RELIANCE INDUSTRIES NCD RED 31082022	5.52%
9% RELIANCE JIO INFO NCD 21-01-2025	3.02%
8.25% TATA SONS LTD NCD RED 23-03-2022	2.89%
7.78% LIC HOUSING FIN NCD RED 23-05-2022	2.85%
7.95% RECL SR 147 NCD RED 12-03-2027	2.84%
7.86% LIC HOUSING FIN NCD RED 17-05-2027	2.83%
Bonds/Debentures Total	36.80%
6.79% GOVT OF INDIA RED 15-05-2027	18.61%
7.59% GOVT OF INDIA RED 11-01-2026	11.80%
7.68% GOVT OF INDIA RED 15-12-2023	7.54%
6.68% GOVT OF INDIA RED 17-09-2031	3.97%
7.61% GOVT OF INDIA RED 09-05-2030	1.63%
Gilts Total	43.55%
MF Total	8.63%
Money Market Total	11.02%
Current Assets	0.00%
Total	100.00%

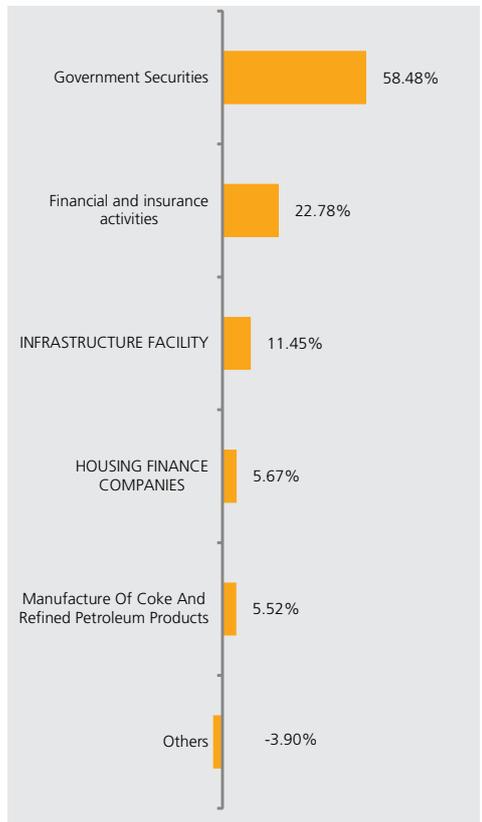
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Corporate Bond Fund 1 (ULIF01901/03/08PCORBOND01121)

Fund Report as on 31st October 2017

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Ms. Tejal Shah
NAV as on 31 October, 17: ₹21.6022
Inception Date: 19th March 2008
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 31 October, 17: ₹3.37 Crs.
Modified Duration of Debt Portfolio: 4.81 years
YTM of Debt Portfolio: 7.02%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	0-100	90
MMI / Others	0-100	10

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.05%	0.08%
Last 6 Months	3.48%	4.48%
Last 1 Year	5.35%	7.23%
Last 2 Years	8.01%	9.41%
Last 3 Years	8.87%	9.93%
Since Inception	8.33%	8.03%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

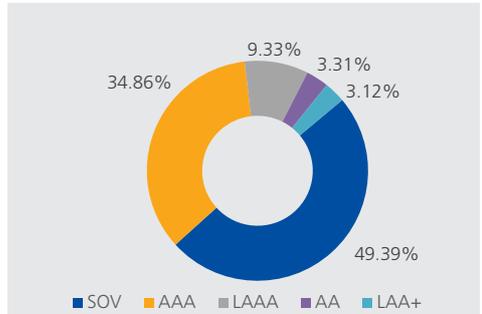
Portfolio

Name of Instrument	% to AUM
7.95% HDFC BANK LTD RED 21-09-2026	9.09%
7% RELIANCE INDUSTRIES NCD RED 31082022	5.88%
9% RELIANCE JIO INFO NCD 21-01-2025	3.21%
9.55% HINDALCO IND NCD RED 25-04-2022	3.15%
10% INDIABULLS HSG FIN NCD RED 29-09-19	3.12%
8.25% TATA SONS LTD NCD RED 23-03-2022	3.08%
7.80% LIC HOUSING FIN NCD RED 03-05-2022	3.03%
7.86% LIC HOUSING FIN NCD RED 17-05-2027	3.01%
7.60% NHAI LTD NCD RED 18-03-2022	3.01%
7.28% POWER FIN CORP NCD RED 10-06-2022	2.98%
7.72% SUNDARAM FIN NCD RED 08-10-2018	2.97%
Bonds/Debentures Total	42.55%
6.79% GOVT OF INDIA RED 15-05-2027	19.09%
7.59% GOVT OF INDIA RED 11-01-2026	11.74%
7.68% GOVT OF INDIA RED 15-12-2023	7.63%
6.68% GOVT OF INDIA RED 17-09-2031	3.97%
7.61% GOVT OF INDIA RED 09-05-2030	1.65%
Gilts Total	44.09%
MF Total	8.60%
Money Market Total	4.76%
Current Assets	0.00%
Total	100.00%

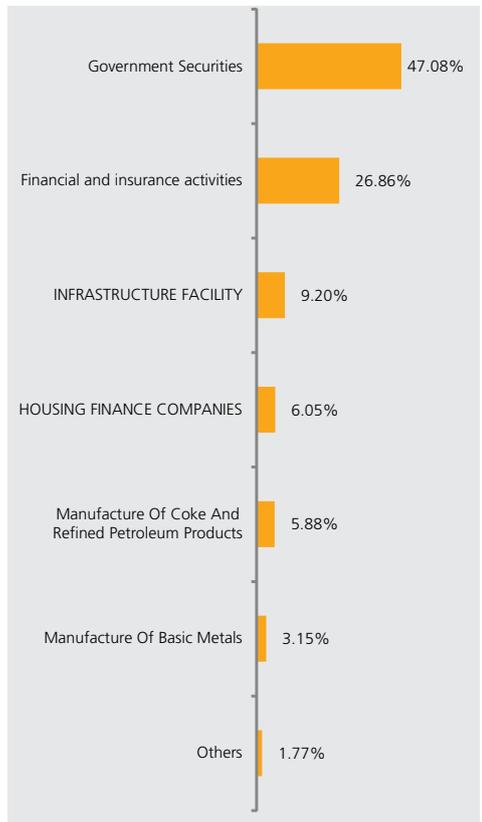
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Corporate Bond Fund 1 (ULIF06301/02/08HCORBOND01121)

Fund Report as on 31st October 2017

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Ms. Tejal Shah
NAV as on 31 October, 17: ₹21.8787
Inception Date: 27th February 2008
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 31 October, 17: ₹1.86 Crs.
Modified Duration of Debt Portfolio: 4.56 years
YTM of Debt Portfolio: 6.97%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	0-100	92
MMI / Others	0-100	8

Returns

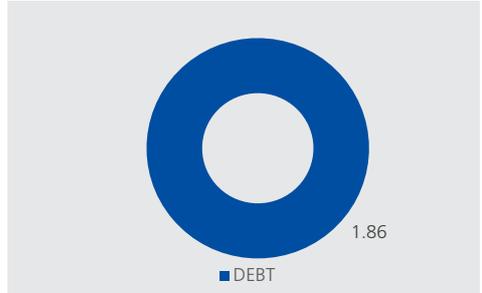
Period	Fund Returns	Index Returns
Last 1 Month	-0.03%	0.08%
Last 6 Months	3.50%	4.48%
Last 1 Year	5.28%	7.23%
Last 2 Years	7.95%	9.41%
Last 3 Years	8.87%	9.93%
Since Inception	8.42%	7.97%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

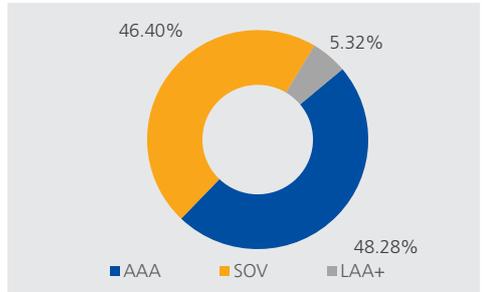
Portfolio

Name of Instrument	% to AUM
9.95% FOOD CORP OF INDIA NCD RD 07-03-22	5.92%
9% RELIANCE JIO INFO NCD 21-01-2025	5.83%
8.25% TATA SONS LTD NCD RED 23-03-2022	5.59%
7.78% LIC HOUSING FIN NCD RED 23-05-2022	5.50%
7.95% RECL SR 147 NCD RED 12-03-2027	5.50%
7.95% HDFC BANK LTD RED 21-09-2026	5.49%
7.28% POWER FIN CORP NCD RED 10-06-2022	5.40%
7.72% SUNDARAM FIN NCD RED 08-10-2018	5.39%
Bonds/Debentures Total	44.60%
6.79% GOVT OF INDIA RED 15-05-2027	18.62%
7.59% GOVT OF INDIA RED 11-01-2026	11.84%
7.68% GOVT OF INDIA RED 15-12-2023	7.78%
6.68% GOVT OF INDIA RED 17-09-2031	4.02%
7.61% GOVT OF INDIA RED 09-05-2030	1.66%
Gilts Total	43.93%
MF Total	8.60%
Money Market Total	2.87%
Current Assets	0.00%
Total	100.00%

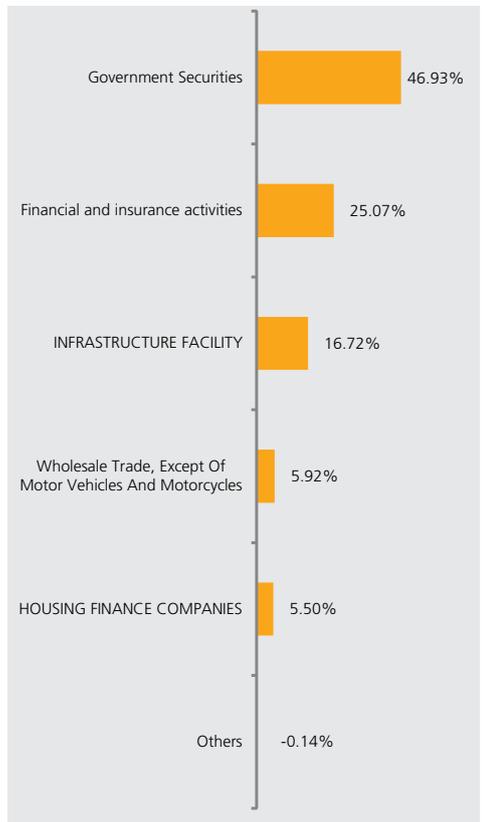
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Smart Fund 1 (ULIF06810/09/12PSMARTFU01121)

Fund Report as on 31st October 2017

Investment Objective

To dynamically manage the allocation between equity & debt instruments so as to provide benefits at least equal to the guaranteed benefit. The Risk appetite for the fund is low.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal (Equity) & Ms. Tejal Shah (Debt)

NAV as on 31 October, 17: ₹14.3293

Inception Date: 26th February 2013

Benchmark: N.A

AUM as on 31 October, 17: ₹67.12 Crs.

Modified Duration of Debt Portfolio:

4.56 years

YTM of Debt Portfolio: 7.02%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	10-100	87
MMI / Others	0-90	13

Returns

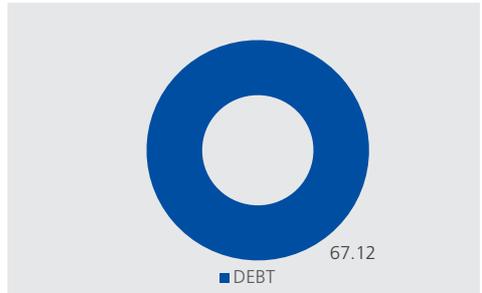
Period	Fund Returns	Index Returns
Last 1 Month	-0.05%	-
Last 6 Months	3.39%	-
Last 1 Year	5.10%	-
Last 2 Years	7.79%	-
Last 3 Years	8.19%	-
Since Inception	7.99%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

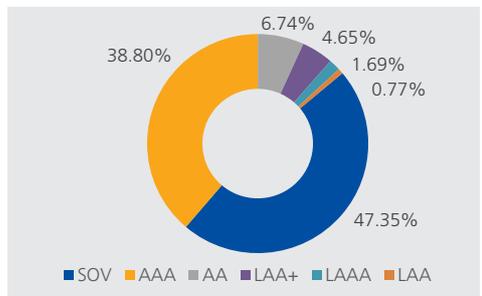
Portfolio

Name of Instrument	% to AUM
7.95% HDFC BANK LTD RED 21-09-2026	7.00%
9.55% HINDALCO IND NCD RED 25-04-2022	6.49%
7.72% SUNDARAM FIN NCD RED 08-10-2018	4.48%
9% INDIABULLS HSG FIN NCD RD 30-06-2026	4.04%
7.28% POWER FIN CORP NCD RED 10-06-2022	3.74%
10% INDIABULLS HSG FIN NCD RED 29-09-19	3.45%
9% NTPC LTD NCD RED 25-01-2023	2.09%
9.25% RELIANCE JIO INFO NCD RED 16-06-24	1.96%
9% RELIANCE JIO INFO NCD 21-01-2025	1.94%
7% RELIANCE INDUSTRIES NCD RED 31082022	1.63%
8.27% RURAL ELEC CORP NCD RED 09-03-2022	1.55%
7.23% POWER FIN COR NCD RED-05-01-2027	1.45%
8.35% CHOLAFIN NCD 29-03-2022	0.74%
10.08% IOT UTKAL ENERGY NCD RED 20-03-22	0.66%
8.25% TATA SONS LTD NCD RED 23-03-2022	0.15%
11.15% HOUSING DEV FIN NCD RED 06-08-18	0.15%
Bonds/Debentures Total	41.53%
6.79% GOVT OF INDIA RED 15-05-2027	17.57%
7.59% GOVT OF INDIA RED 11-01-2026	11.84%
7.68% GOVT OF INDIA RED 15-12-2023	7.50%
6.68% GOVT OF INDIA RED 17-09-2031	4.02%
7.61% GOVT OF INDIA RED 09-05-2030	1.64%
Gilts Total	42.58%
MF Total	8.95%
Money Market Total	6.94%
Current Assets	0.00%
Total	100.00%

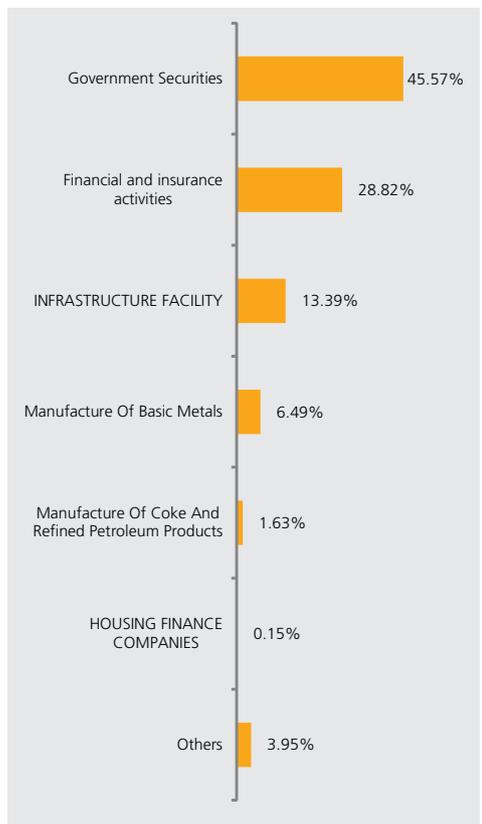
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Money Market Fund 1 (ULIF02910/06/08LMONMRKT01121)

Fund Report as on 31st October 2017

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Ms. Tejal Shah
NAV as on 31 October, 17: ₹20.0006
Inception Date: 11th June 2008
Benchmark: Crisil Customised Index
AUM as on 31 October, 17: ₹242.78 Crs.
Modified Duration of Debt Portfolio:
 0.42 years
YTM of Debt Portfolio: 6.46%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	0-0	7
MMI / Others	0-100	93

Returns

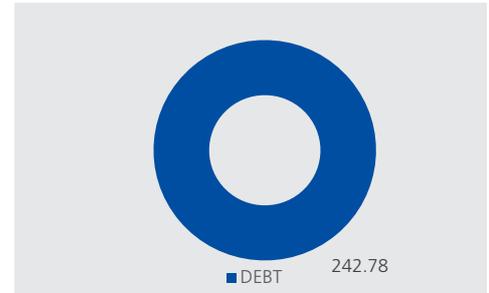
Period	Fund Returns	Index Returns
Last 1 Month	0.43%	0.51%
Last 6 Months	2.74%	3.19%
Last 1 Year	5.95%	6.49%
Last 2 Years	6.41%	7.04%
Last 3 Years	6.80%	7.49%
Since Inception	7.66%	7.52%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

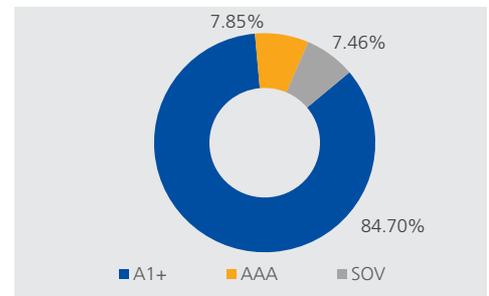
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.00%
Current Assets	0.00%
Total	100.00%

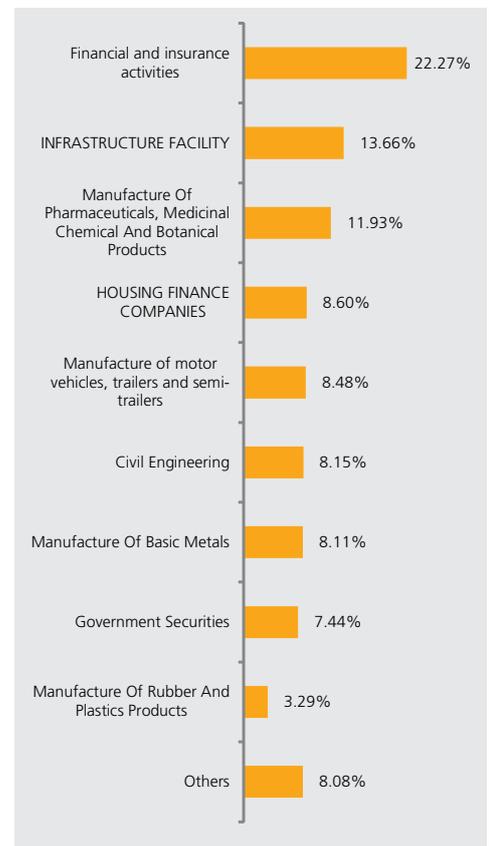
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Money Market Fund 2 (ULIF03919/03/09LMMONMRKT02121)

Fund Report as on 31st October 2017

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Ms. Tejal Shah
NAV as on 31 October, 17: ₹19.4382
Inception Date: 20th August 2009
Benchmark: Crisil Customised Index
AUM as on 31 October, 17: ₹2.66 Crs.
Modified Duration of Debt Portfolio:
 0.36 years
YTM of Debt Portfolio: 6.30%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	0-0	13
MMI / Others	0-100	87

Returns

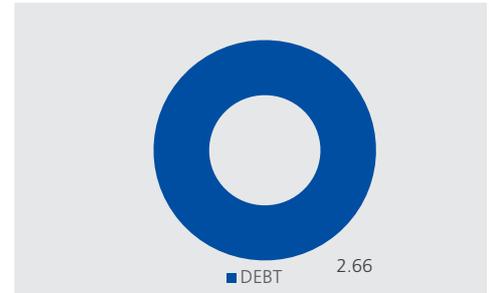
Period	Fund Returns	Index Returns
Last 1 Month	0.45%	0.51%
Last 6 Months	2.86%	3.19%
Last 1 Year	6.07%	6.49%
Last 2 Years	6.56%	7.04%
Last 3 Years	6.99%	7.49%
Since Inception	7.75%	7.99%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

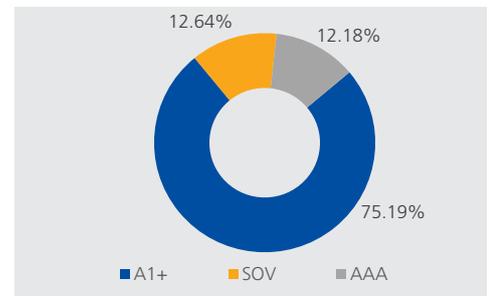
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.00%
Current Assets	0.00%
Total	100.00%

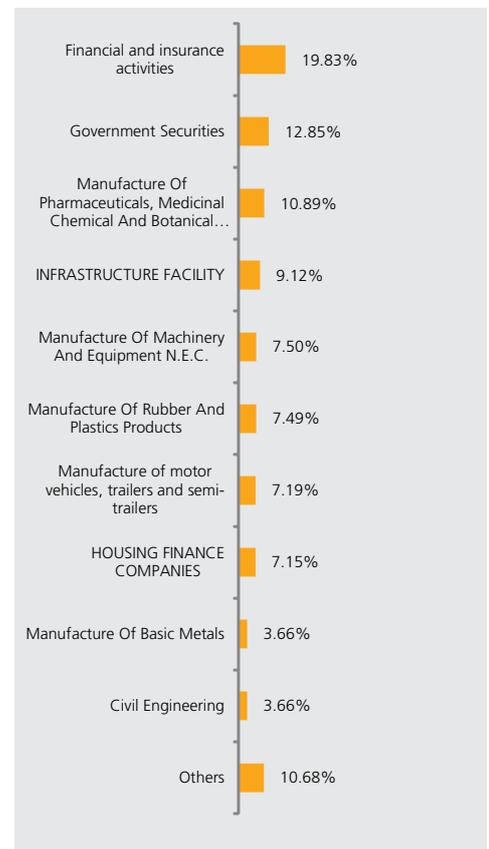
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Money Market Fund 2 (ULIF05201/01/10PMONMRKT02121)

Fund Report as on 31st October 2017

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Ms. Tejal Shah
NAV as on 31 October, 17: ₹17.5095
Inception Date: 11th January 2010
Benchmark: Crisil Customised Index
AUM as on 31 October, 17: ₹16.75 Crs.
Modified Duration of Debt Portfolio:
 0.40 years
YTM of Debt Portfolio: 6.39%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	0-0	4
MMI / Others	0-100	96

Returns

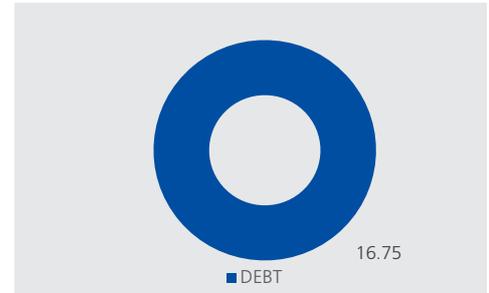
Period	Fund Returns	Index Returns
Last 1 Month	0.43%	0.51%
Last 6 Months	2.77%	3.19%
Last 1 Year	5.93%	6.49%
Last 2 Years	6.46%	7.04%
Last 3 Years	6.85%	7.49%
Since Inception	7.44%	7.78%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

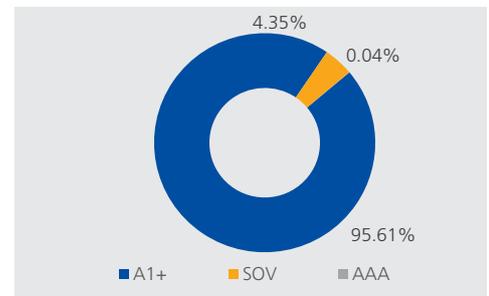
Portfolio

Name of Instrument	% to AUM
MF Total	3.46%
Money Market Total	96.54%
Current Assets	0.00%
Total	100.00%

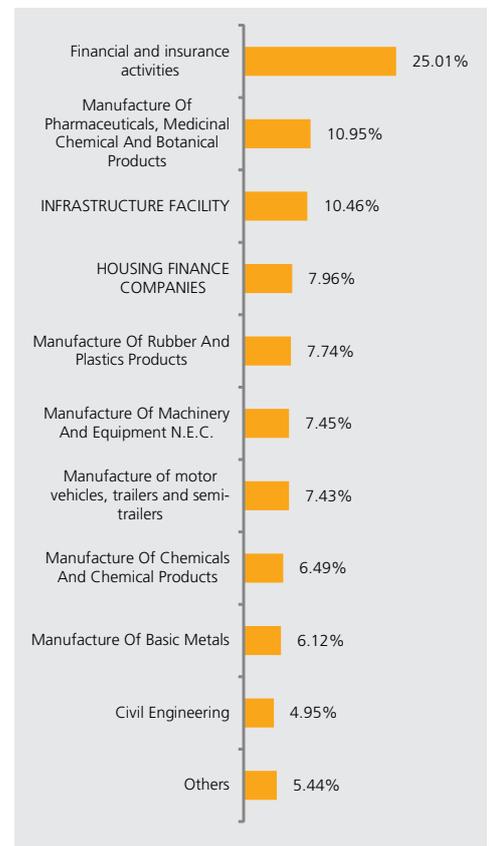
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Money Market Fund 1 (ULIF01501/02/08HMONMRKT01121)

Fund Report as on 31st October 2017

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Ms. Tejal Shah
NAV as on 31 October, 17: ₹20.3990
Inception Date: 27th February 2008
Benchmark: Crisil Customised Index
AUM as on 31 October, 17: ₹1.40 Crs.
Modified Duration of Debt Portfolio:
 0.39 years
YTM of Debt Portfolio: 6.35%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	0-0	16
MMI / Others	0-100	84

Returns

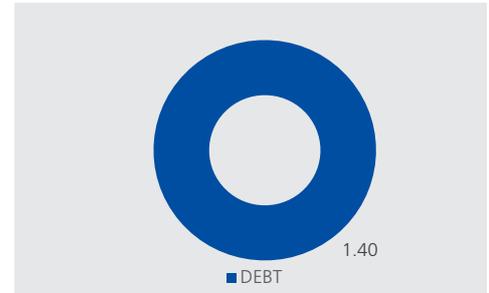
Period	Fund Returns	Index Returns
Last 1 Month	0.43%	0.51%
Last 6 Months	2.76%	3.19%
Last 1 Year	5.85%	6.49%
Last 2 Years	6.42%	7.04%
Last 3 Years	6.86%	7.49%
Since Inception	7.64%	7.57%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

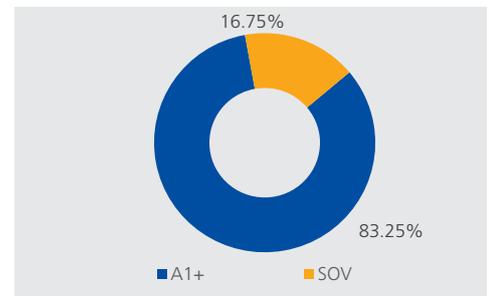
Portfolio

Name of Instrument	% to AUM
MF Total	2.86%
Money Market Total	97.14%
Current Assets	0.00%
Total	100.00%

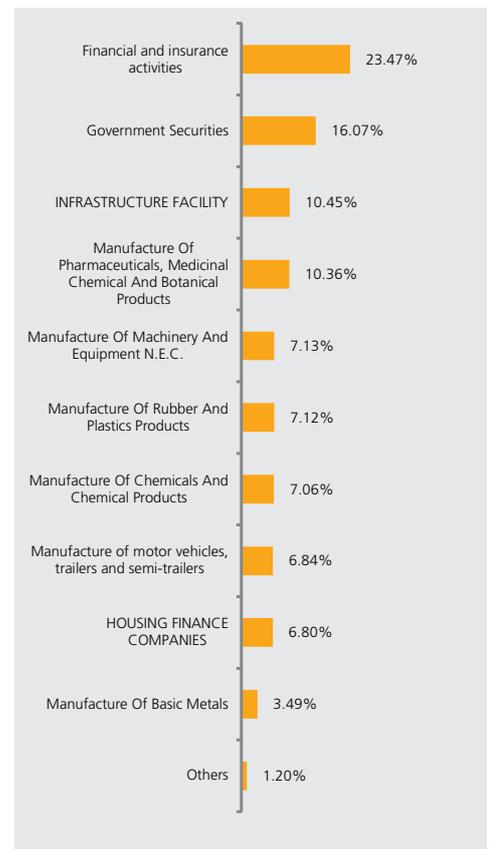
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Highest NAV Guarantee Fund 1 (ULIF05612/02/10LHNAV GUA01121)

Fund Report as on 31st October 2017

Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

Fund Details

Fund Manager: Mr. Suraj Makhija (Equity) & Ms. Tejal Shah (Debt)

NAV as on 31 October, 17: ₹16.5337

Highest NAV locked as on 3rd March 2015: ₹15.4055

Inception Date: 15th February 2010

Benchmark: N.A

AUM as on 31 October, 17: ₹465.03 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	0-100	93
Gsec / Debt	00-00	-
MMI / Others	0-100	7

Returns

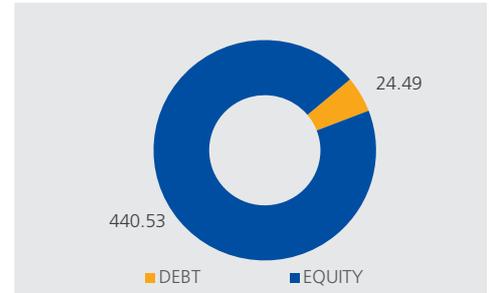
Period	Fund Returns	Index Returns
Last 1 Month	6.02%	-
Last 6 Months	10.75%	-
Last 1 Year	16.16%	-
Last 2 Years	9.21%	-
Last 3 Years	3.60%	-
Since Inception	6.74%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

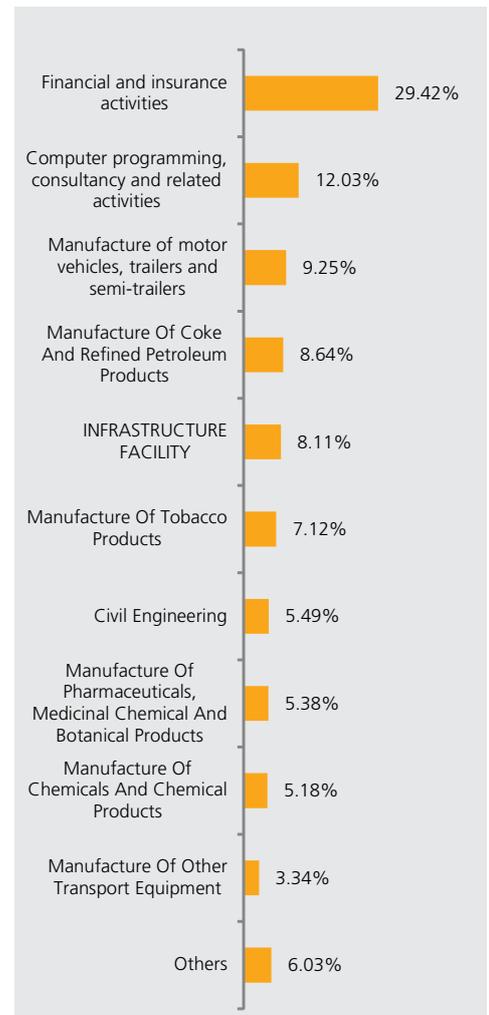
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD	8.64%
HDFC BANK LTD	8.06%
I T C LTD	7.12%
INFOSYS LTD	6.74%
HOUSING DEVE FIN CORP LTD	5.54%
LARSEN & TOUBRO LTD	5.49%
ICICI BANK LTD	5.37%
MARUTI SUZUKI INDIA LTD	3.99%
TATA CONSULTANCY SERVICES LTD	3.92%
HINDUSTAN UNILEVER LTD	3.23%
TATA MOTORS LTD	2.99%
STATE BANK OF INDIA	2.88%
BHARTI AIRTEL LTD	2.53%
MAHINDRA & MAHINDRA LTD	2.26%
SUN PHARMACEUTICAL INDUSTRIES LTD	2.19%
ASIAN PAINTS LTD	1.95%
OIL & NATURAL GAS CORPORATION LTD	1.88%
TATA STEEL LTD	1.73%
HERO MOTOCORP LTD	1.72%
POWER GRID CORPORATION OF INDIA LTD	1.70%
BAJAJ AUTO LTD	1.62%
ADANI PORTS & SPECIAL ECONOMIC ZONE LTD	1.43%
NTPC LTD	1.39%
WIPRO LTD	1.37%
AXIS BANK LTD	1.32%
COAL INDIA LTD	1.32%
CIPLA LTD	1.16%
DR. REDDY'S LABORATORIES LTD	1.13%
GAIL (INDIA) LTD	1.06%
LUPIN LTD	0.90%
Equity Total	92.66%
R* SHARES SENSEX ETF - GROWTH PLAN	2.07%
ETFs	2.07%
MF Total	4.17%
Money Market Total	1.10%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 1 (ULIF05803/09/10LHNAVADV01121)

Fund Report as on 31st October 2017

Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

Fund Details

Fund Manager: Mr. Suraj Makhija (Equity) & Ms. Tejal Shah (Debt)

NAV as on 31 October, 17: ₹13.7787

Highest NAV locked as on 3rd March 2015: ₹12.4656

Inception Date: 8th Sep 2010

Benchmark: N.A

AUM as on 31 October, 17: ₹178.93 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	0-100	91
Gsec / Debt	00-00	-
MMI / Others	0-100	9

Returns

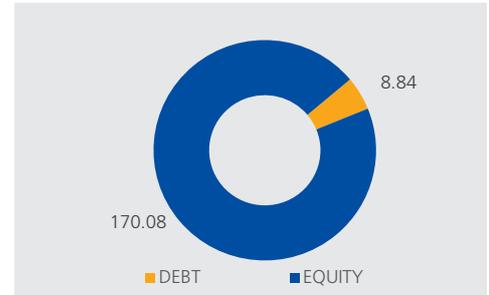
Period	Fund Returns	Index Returns
Last 1 Month	6.04%	-
Last 6 Months	9.85%	-
Last 1 Year	15.21%	-
Last 2 Years	9.26%	-
Last 3 Years	4.39%	-
Since Inception	4.58%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

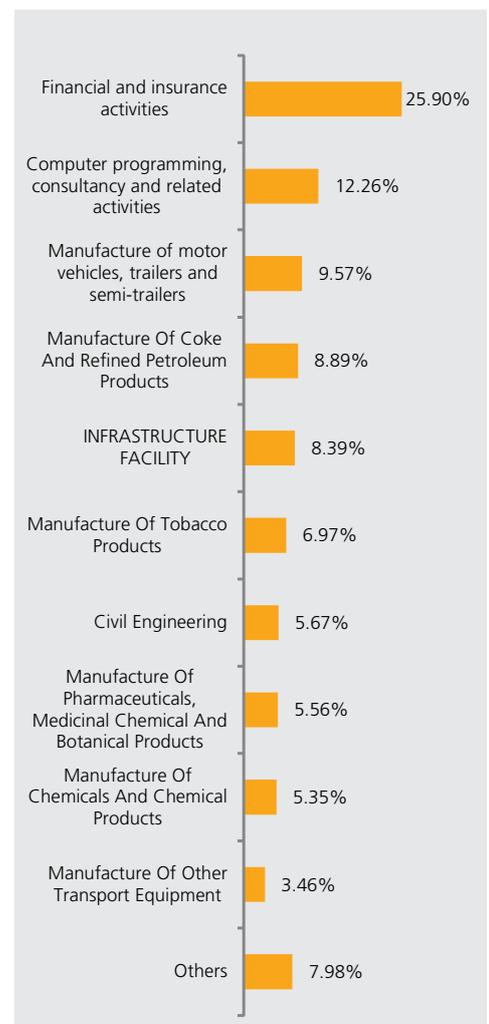
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD	8.89%
I T C LTD	6.97%
INFOSYS LTD	6.97%
HOUSING DEVE FIN CORP LTD	6.39%
LARSEN & TOUBRO LTD	5.67%
MARUTI SUZUKI INDIA LTD	4.13%
ICICI BANK LTD	3.87%
TATA CONSULTANCY SERVICES LTD	3.85%
STATE BANK OF INDIA	3.51%
HINDUSTAN UNILEVER LTD	3.34%
HDFC BANK LTD	3.31%
TATA MOTORS LTD	3.10%
AXIS BANK LTD	3.00%
BHARTI AIRTEL LTD	2.60%
MAHINDRA & MAHINDRA LTD	2.34%
SUN PHARMACEUTICAL INDUSTRIES LTD	2.26%
ASIAN PAINTS LTD	2.01%
OIL & NATURAL GAS CORPORATION LTD	1.94%
HERO MOTOCORP LTD	1.78%
TATA STEEL LTD	1.78%
POWER GRID CORPORATION OF INDIA LTD	1.76%
BAJAJ AUTO LTD	1.67%
ADANI PORTS & SPECIAL ECONOMIC ZONE LTD	1.48%
NTPC LTD	1.45%
WIPRO LTD	1.44%
COAL INDIA LTD	1.36%
CIPLA LTD	1.20%
DR. REDDY'S LABORATORIES LTD	1.17%
GAIL (INDIA) LTD	1.10%
LUPIN LTD	0.93%
Equity Total	91.30%
R* SHARES SENSEX ETF - GROWTH PLAN	3.76%
ETFs	3.76%
MF Total	2.05%
Money Market Total	2.89%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 2 (ULIF05901/06/11LHNAVADV02121)

Fund Report as on 31st October 2017

Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

Fund Details

Fund Manager: Mr. Suraj Makhija (Equity) & Ms. Tejal Shah (Debt)

NAV as on 31 October, 17: ₹15.6137

Highest NAV locked as on 3rd March 2015: ₹14.1025

Inception Date: 1st June 2011

Benchmark: N.A

AUM as on 31 October, 17: ₹25.31 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	92
Gsec / Debt	00-100	-
MMI / Others	00-100	8

Returns

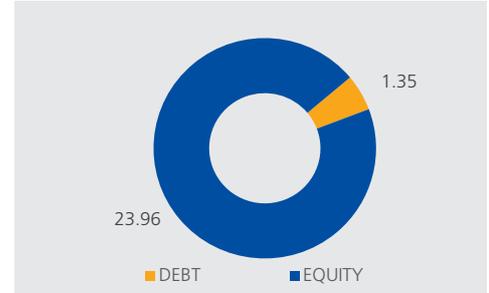
Period	Fund Returns	Index Returns
Last 1 Month	6.42%	-
Last 6 Months	10.74%	-
Last 1 Year	16.69%	-
Last 2 Years	9.71%	-
Last 3 Years	4.54%	-
Since Inception	7.21%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

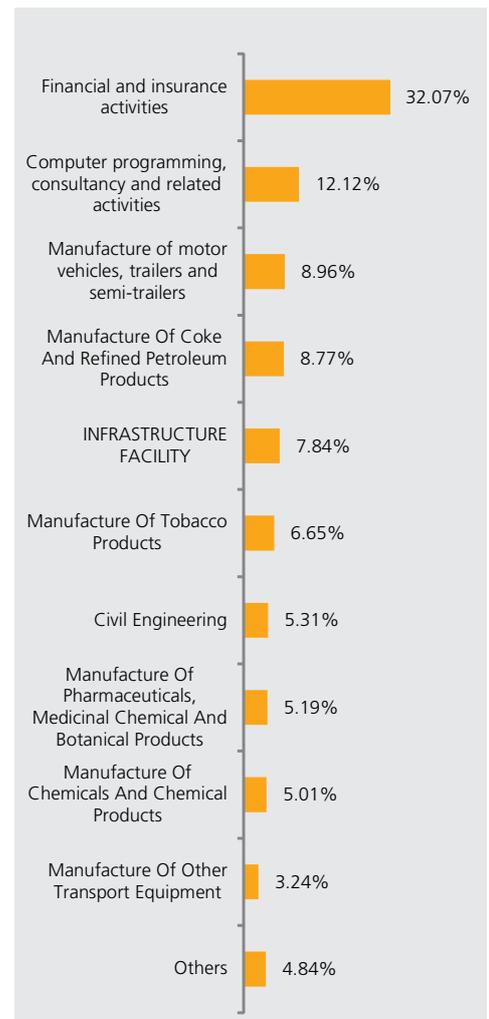
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD	8.77%
HDFC BANK LTD	7.47%
I T C LTD	6.65%
INFOSYS LTD	6.50%
ICICI BANK LTD	5.54%
LARSEN & TOUBRO LTD	5.31%
HOUSING DEVE FIN CORP LTD	4.52%
TATA CONSULTANCY SERVICES LTD	4.28%
MARUTI SUZUKI INDIA LTD	3.86%
STATE BANK OF INDIA	3.33%
HINDUSTAN UNILEVER LTD	3.13%
AXIS BANK LTD	3.12%
TATA MOTORS LTD	2.90%
BHARTI AIRTEL LTD	2.44%
MAHINDRA & MAHINDRA LTD	2.20%
SUN PHARMACEUTICAL INDUSTRIES LTD	2.11%
ASIAN PAINTS LTD	1.88%
OIL & NATURAL GAS CORPORATION LTD	1.82%
TATA STEEL LTD	1.67%
HERO MOTOCORP LTD	1.67%
POWER GRID CORPORATION OF INDIA LTD	1.64%
BAJAJ AUTO LTD	1.57%
ADANI PORTS & SPECIAL ECONOMIC ZONE LTD	1.38%
NTPC LTD	1.34%
WIPRO LTD	1.34%
COAL INDIA LTD	1.28%
CIPLA LTD	1.12%
DR. REDDY'S LABORATORIES LTD	1.09%
GAIL (INDIA) LTD	1.03%
LUPIN LTD	0.87%
Equity Total	91.83%
R* SHARES SENSEX ETF - GROWTH PLAN	2.83%
ETFs	2.83%
MF Total	5.26%
Money Market Total	0.08%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Discontinued Policy Fund (ULIF05703/09/10DISCPOLF01121)

Fund Report as on 31st October 2017

Investment Objective

The fund will be utilized for managing the discontinued policies as per the IRDAI (Treatment of Discontinued Linked Insurance Policies) Regulations, 2010 and circulars issued thereafter. The objective of the fund is to maintain capital value of the fund at all times and earn a minimum predetermined yield, at the rate determined by the regulator, which at present is 4% p.a. and maintain sufficient liquidity to meet the pay outs. The fund would be predominantly stay invested money market instruments. Risk appetite of the fund is defined as 'low'.

Fund Details

Fund Manager: Ms. Tejal Shah
NAV as on 31 October, 17: ₹13.0404
Inception Date: 30th March 2011
Benchmark: N.A
AUM as on 31 October, 17: ₹447.73 Crs.
Modified Duration of Debt Portfolio:
 0.39 years
YTM of Debt Portfolio: 6.29%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	60-100	67
MMI / Others	0-40	33

Returns

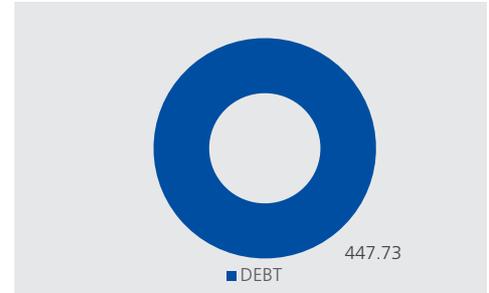
Period	Fund Returns	Index Returns
Last 1 Month	0.49%	-
Last 6 Months	3.02%	-
Last 1 Year	6.21%	-
Last 2 Years	6.62%	-
Last 3 Years	7.08%	-
Since Inception	7.86%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

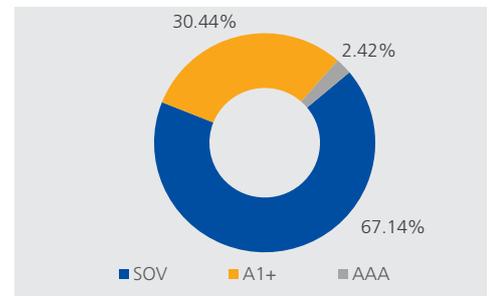
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.00%
Current Assets	0.00%
Total	100.00%

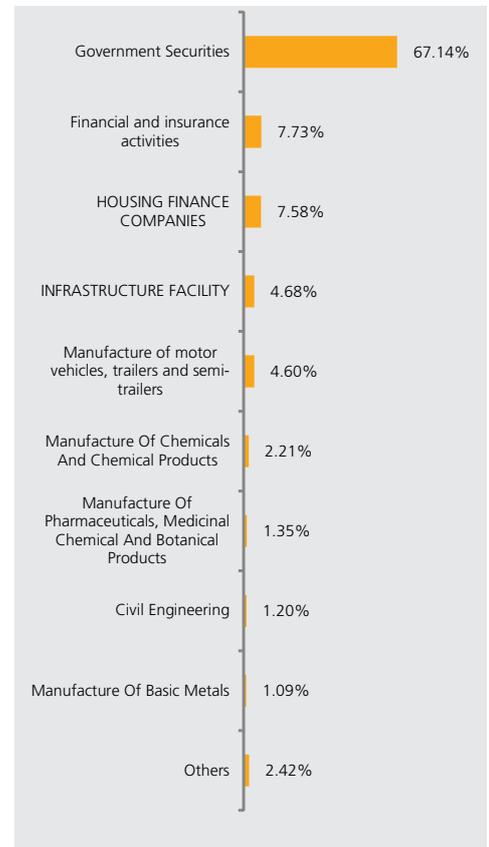
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Discontinued Policy Fund (ULIF07029/08/13PDISPOLF01121)

Fund Report as on 31st October 2017

Investment Objective

NA

Fund Details

Fund Manager: Ms. Tejal Shah
NAV as on 31 October, 17: ₹13.0404
Inception Date: 14th January 2014
Benchmark: N.A
AUM as on 31 October, 17: ₹76.76 Crs.
Modified Duration of Debt Portfolio:
 0.39 years
YTM of Debt Portfolio: 6.27%

Asset Allocation

	Range (%)	Actual (%)
Equity	0-0	98
Gsec / Debt	00-00	-
MMI / Others	0-0	2

Returns

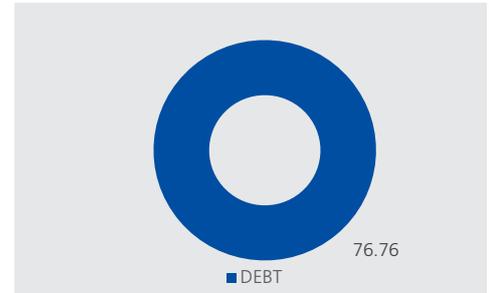
Period	Fund Returns	Index Returns
Last 1 Month	0.49%	-
Last 6 Months	3.02%	-
Last 1 Year	6.25%	-
Last 2 Years	6.70%	-
Last 3 Years	7.09%	-
Since Inception	7.25%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

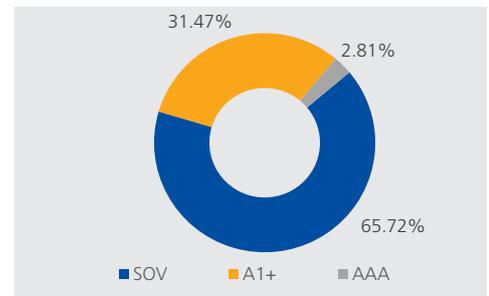
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.00%
Current Assets	0.00%
Total	100.00%

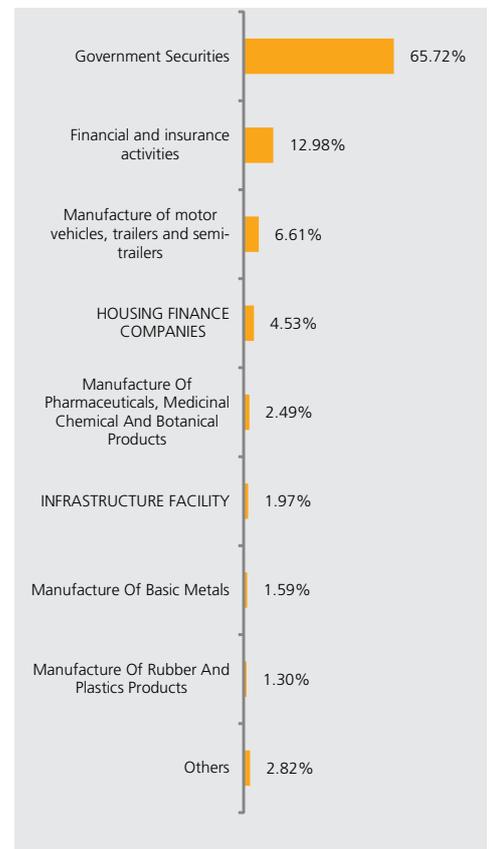
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Reliance Assured Maturity Debt Fund (ULIF06720/12/11LASURMDEBT121)

Fund Report as on 31st October 2017

Investment Objective

To provide predictable investment returns, achieved through 100% investment in debt securities, where returns are locked-in through portfolio immunization techniques and use of rigorous Asset Liability Management (ALM). The risk appetite for the fund is low to moderate.

Fund Details

Fund Manager: Ms. Tejal Shah
NAV as on 31 October, 17: ₹15.9681
Inception Date: 23rd March 2012
Benchmark: N.A
AUM as on 31 October, 17: ₹51.85 Crs.
Modified Duration of Debt Portfolio:
 3.83 years
YTM of Debt Portfolio: 7.44%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-00	93
MMI / Others	0-100	7

Returns

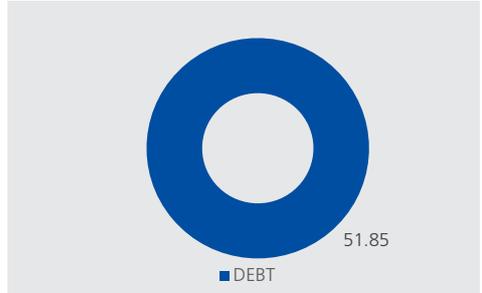
Period	Fund Returns	Index Returns
Last 1 Month	0.33%	-
Last 6 Months	4.51%	-
Last 1 Year	7.18%	-
Last 2 Years	8.19%	-
Last 3 Years	8.51%	-
Since Inception	8.70%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

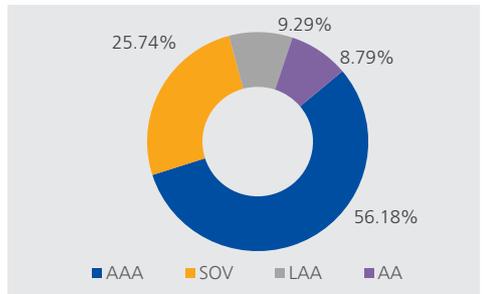
Portfolio

Name of Instrument	% to AUM
8.35% CHOLAFIN NCD 29-03-2022	8.66%
9.55% HINDALCO IND NCD RED 25-04-2022	8.20%
9.25% RELIANCE JIO INFO NCD RED 16-06-24	8.05%
8.27% RURAL ELEC CORP NCD RED 09-03-2022	8.02%
9% NTPC LTD NCD RED 25-01-2023	7.69%
9.35% POWER GRID CORP NCD RED 29-08-2022	6.91%
10.08% IOT UTKAL ENERGY NCD RED 20-03-22	5.55%
9% INDIABULLS HSG FIN NCD RD 30-06-2026	5.23%
9.45% LIC HOUSING FIN NCD RED 30-01-2022	4.79%
9.54% TATA SONS LTD NCD RED 25-04-2022	3.98%
9.67% TATA SONS LTD NCD RED 13-09-2022	2.12%
Bonds/Debentures Total	69.21%
8.27% RAJASTHAN SDL RED 23-06-2022	15.04%
8.85% KERALA SDL RED 18-07-2022	6.16%
8.21% RAJASTHAN SDL RED 31-03-2022	2.80%
Gilts Total	24.00%
MF Total	1.52%
Money Market Total	3.84%
Current Assets	1.44%
Total	100.00%

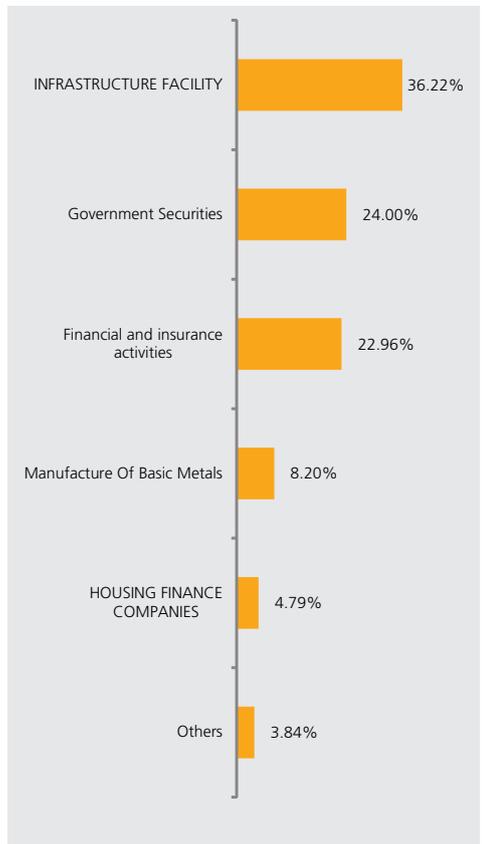
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF00328/07/04LEQUITYF01121	Life Equity Fund 1	S&P CNX Nifty	Equity	Devesh R. Dokwal	-
ULIF02510/06/08LEQUITYF02121	Life Equity Fund 2	S&P CNX Nifty	Equity	Devesh R. Dokwal	-
ULIF04201/01/10LEQUITYF03121	Life Equity Fund 3	S&P CNX Nifty	Equity	Devesh R. Dokwal	-
ULIF00601/11/06PEQUITYF01121	Pension Equity Fund 1	S&P CNX Nifty	Equity	Devesh R. Dokwal	-
ULIF03204/12/08PEQUITYF02121	Pension Equity Fund 2	S&P CNX Nifty	Equity	Devesh R. Dokwal	-
ULIF04901/01/10PEQUITYF03121	Pension Equity Fund 3	S&P CNX Nifty	Equity	Devesh R. Dokwal	-
ULIF01201/02/08HEQUITYF01121	Health Equity Fund 1	S&P CNX Nifty	Equity	Devesh R. Dokwal	-
ULIF05411/01/10HEQUITYF02121	Health Equity Fund 2	S&P CNX Nifty	Equity	Devesh R. Dokwal	-
ULIF03010/06/08LPUEQUTY01121	Life Pure Equity Fund 1	S&P CNX Nifty Shariah Index: 100%	Equity	Suraj Makhija	-
ULIF04601/01/10LPUEQUTY02121	Life Pure Equity Fund 2	S&P CNX Nifty Shariah Index: 100%	Equity	Suraj Makhija	-
ULIF05301/01/10PPUEQUTY02121	Pension Pure Equity Fund 2	S&P CNX Nifty Shariah Index: 100%	Equity	Suraj Makhija	-
ULIF01601/02/08HPUEQUTY01121	Health Pure Equity Fund 1	S&P CNX Nifty Shariah Index: 100%	Equity	Suraj Makhija	-
ULIF02710/06/08LINFRAST01121	Life Infrastructure Fund 1	CNX Infrastructure Index: 100%	Equity	Suraj Makhija	-
ULIF04401/01/10LINFRAST02121	Life Infrastructure Fund 2	CNX Infrastructure Index: 100%	Equity	Suraj Makhija	-
ULIF06601/01/10PINFRASST02121	Pension Infrastructure Fund 2	CNX Infrastructure Index: 100%	Equity	Suraj Makhija	-
ULIF06101/02/08HINFRAST01121	Health Infrastructure Fund 1	CNX Infrastructure Index: 100%	Equity	Suraj Makhija	-
ULIF02410/06/08LENERGYF01121	Life Energy Fund 1	CNX Energy Index: 100%	Equity	Suraj Makhija	-
ULIF04101/01/10LENERGYF02121	Life Energy Fund 2	CNX Energy Index: 100%	Equity	Suraj Makhija	-
ULIF06501/01/10PENRGYYF02121	Pension Energy Fund 2	CNX Energy Index: 100%	Equity	Suraj Makhija	-
ULIF06001/02/08HENERGYF01121	Health Energy Fund 1	CNX Energy Index: 100%	Equity	Suraj Makhija	-
ULIF02810/06/08LMIDCAPF01121	Life Midcap Fund 1	Nifty Midcap 50: 100%	Equity	Suraj Makhija	-
ULIF04501/01/10LMIDCAPF02121	Life Midcap Fund 2	Nifty Midcap 50: 100%	Equity	Suraj Makhija	-
ULIF06924/03/15LMAKEINDIA121	Make In India Fund	S&P CNX Nifty	Hybrid	Suraj Makhija	-
ULIF05101/01/10PMIDCAPF02121	Pension Midcap Fund 2	Nifty Midcap 50: 100%	Equity	Suraj Makhija	-
ULIF06201/02/08HMIDCAPF01121	Health Midcap Fund 1	Nifty Midcap 50: 100%	Equity	Suraj Makhija	-
ULIF01009/04/07LSPRGRWT01121	Life Super Growth Fund 1	CRISIL Composite Bond Fund Index: 20%; S&P CNX Nifty: 80%	Hybrid	Devesh R. Dokwal	Tejal Shah
ULIF04701/01/10LSPRGRWT02121	Life Super Growth Fund 2	CRISIL Composite Bond Fund Index: 20%; S&P CNX Nifty: 80%	Hybrid	Devesh R. Dokwal	Tejal Shah
ULIF01701/02/08HSPRGRWT01121	Health Super Growth Fund 1	CRISIL Composite Bond Fund Index: 20%; S&P CNX Nifty: 80%	Hybrid	Devesh R. Dokwal	Tejal Shah
ULIF00728/02/07LHIGROWT01121	Life High Growth Fund 1	N.A	Hybrid	Devesh R. Dokwal	Tejal Shah
ULIF05511/01/10LHIGROWT02121	Life High Growth Fund 2	CRISIL Composite Bond Fund Index: 40%; S&P CNX Nifty: 60%	Hybrid	Devesh R. Dokwal	Tejal Shah
ULIF00809/04/07LGRWTPLS01121	Life Growth Plus Fund 1	N.A.	Hybrid	Devesh R. Dokwal	Tejal Shah
ULIF04301/01/10LGRWTPLS02121	Life Growth Plus Fund 2	CRISIL Composite Bond Fund Index: 50%; S&P CNX Nifty: 50%	Hybrid	Devesh R. Dokwal	Tejal Shah
ULIF01401/02/08HGRWTPLS01121	Health Growth Plus Fund 1	CRISIL Composite Bond Fund Index: 50%; S&P CNX Nifty: 50%	Hybrid	Devesh R. Dokwal	Tejal Shah
ULIF00428/07/04LGROWTHF01121	Life Growth Fund 1	N.A.	Hybrid	Devesh R. Dokwal	Tejal Shah
ULIF01102/11/07LGROWTHF02121	Life Growth Fund 2	CRISIL Composite Bond Fund Index: 60%; S&P CNX Nifty: 40%	Hybrid	Devesh R. Dokwal	Tejal Shah
ULIF03304/12/08PGROWTHF01121	Pension Growth Fund 1	CRISIL Composite Bond Fund Index: 60%; S&P CNX Nifty: 40%	Hybrid	Devesh R. Dokwal	Tejal Shah
ULIF05001/01/10PGROWTHF02121	Pension Growth Fund 2	CRISIL Composite Bond Fund Index: 60%; S&P CNX Nifty: 40%	Hybrid	Devesh R. Dokwal	Tejal Shah
ULIF00128/07/04LBALANCE01121	Life Balanced Fund 1	CRISIL Composite Bond Fund Index: 80%; S&P CNX Nifty: 20%	Hybrid	Devesh R. Dokwal	Tejal Shah
ULIF03104/12/08PBALANCE01121	Pension Balanced Fund 1	CRISIL Composite Bond Fund Index: 80%; S&P CNX Nifty: 20%	Hybrid	Devesh R. Dokwal	Tejal Shah
ULIF04801/01/10PBALANCE02121	Pension Balanced Fund 2	CRISIL Composite Bond Fund Index: 80%; S&P CNX Nifty: 20%	Hybrid	Devesh R. Dokwal	Tejal Shah

NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF00909/04/07LPURDEBT01121	Life Pure Debt Fund 1	CRISIL Composite Bond Fund Index: 100%	Debt	-	Tejal Shah
ULIF02610/06/08LGILTFUN01121	Life Gilt Fund 1	CRISIL Gilt Index	Debt	-	Tejal Shah
ULIF03819/03/09LGILTFUN02121	Life Gilt Fund 2	CRISIL Gilt Index	Debt	-	Tejal Shah
ULIF06401/03/08PGILTFUN01121	Pension Gilt Fund 1	CRISIL Gilt Index	Debt	-	Tejal Shah
ULIF01301/02/08HGILTFUN01121	Health Gilt Fund 1	CRISIL Gilt Index	Debt	-	Tejal Shah
ULIF00228/07/04LCAPTSEC01121	Life Capital Secure Fund 1	Crisil Customised Index	Debt	-	Tejal Shah
ULIF00501/11/06PCAPTSEC01121	Pension Capital Secure Fund 1	Crisil Customised Index	Debt	-	Tejal Shah
ULIF02310/06/08LCORBOND01121	Life Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Tejal Shah
ULIF04020/08/09LCORBOND02121	Life Corporate Bond Fund 2	CRISIL Composite Bond Index: 100%	Debt	-	Tejal Shah
ULIF01901/03/08PCORBOND01121	Pension Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Tejal Shah
ULIF06301/02/08HORBOND01121	Health Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Tejal Shah
ULIF06810/09/12PSMARTFU01121	Pension Smart Fund 1	N.A	Hybrid	Devesh R. Dokwal	Tejal Shah
ULIF02910/06/08LMONMRKT01121	Life Money Market Fund 1	Crisil Customised Index	Debt	-	Tejal Shah
ULIF03919/03/09LMONMRKT02121	Life Money Market Fund 2	Crisil Customised Index	Debt	-	Tejal Shah
ULIF05201/01/10PMONMRKT02121	Pension Money Market Fund 2	Crisil Customised Index	Debt	-	Tejal Shah
ULIF01501/02/08HMONMRKT01121	Health Money Market Fund 1	Crisil Customised Index	Debt	-	Tejal Shah
ULIF05612/02/10LHNAVAVGUA01121	Life Highest NAV Guarantee Fund 1	N.A	Hybrid	Suraj Makhija	Tejal Shah
ULIF05803/09/10LHNAVADV01121	Life Highest NAV Advantage Fund 1	N.A	Hybrid	Suraj Makhija	Tejal Shah
ULIF05901/06/11LHNAVADV02121	Life Highest NAV Advantage Fund 2	N.A	Hybrid	Suraj Makhija	Tejal Shah
ULIF05703/09/10DISCPOLF01121	Discontinued Policy Fund	N.A	Debt	-	Tejal Shah
ULIF07029/08/13PDISPOLF01121	Pension Discontinued Policy Fund	N.A	Debt	-	Tejal Shah
ULIF06720/12/11LASURMDEBT121	Reliance Assured Maturity Debt Fund	N.A	Debt	-	Tejal Shah

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