

RELIANCE

NIPPON LIFE  
INSURANCE

A RELIANCE CAPITAL COMPANY

# ANALYST AUGUST 2018

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# INVESTMENT INSIGHT

Group Equity Fund 3 (ULGF01808/06/09GEQUITYF03121)

Fund Report as on 31st July 2018

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Devesh R. Dokwal

**NAV as on 31 July, 18:** ₹36.8080

**Inception Date:** 8<sup>th</sup> June 2009

**Benchmark:** Nifty 50

**AUM as on 31 July, 18:** ₹90.09 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

## Returns

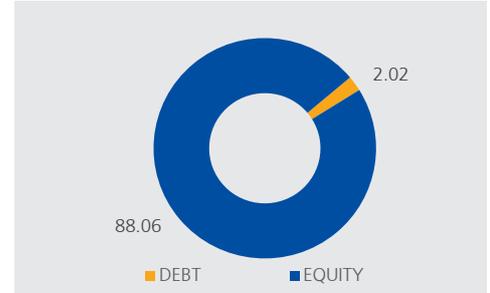
Period	Fund Returns	Index Returns
Last 1 Month	5.67%	5.99%
Last 6 Months	1.86%	2.98%
Last 1 Year	14.02%	12.70%
Last 2 Years	13.89%	14.66%
Last 3 Years	10.62%	10.00%
Since Inception	15.30%	10.84%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

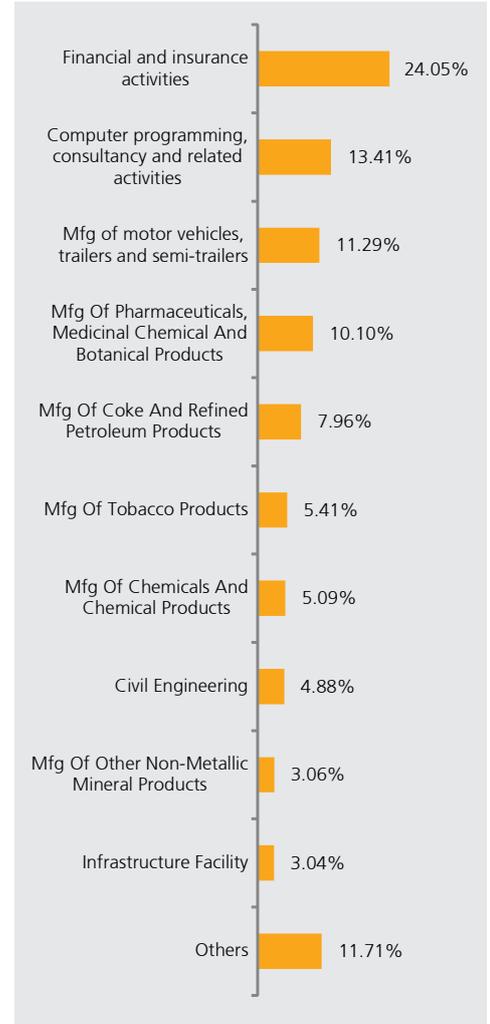
## Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD.FV-2	8.44%
RELIANCE INDUSTRIES LTD.	7.96%
INFOSYS LIMITED	6.37%
ITC - FV 1	5.41%
LARSEN & TUBRO	4.88%
MARUTI UDYOG LTD.	4.59%
TATA CONSULTANCY SERVICES LTD.	4.25%
YES BANK LTD	4.04%
DIVIS LABORATORIES LIMITED	3.91%
HDFC LTD FV 2	2.94%
KOTAK MAHINDRA BANK LIMITED_FV5	2.88%
ICICI BANK LTD.FV-2	2.80%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	2.75%
MOTHERSON SUMI SYSTEMS LTD.	2.63%
HINDUSTAN LEVER LTD.	2.50%
ULTRATECH CEMCO LTD	2.37%
SANOFI INDIA LIMITED	2.28%
MAHINDRA & MAHINDRA LTD.-FV5	2.12%
TATA MOTORS LTD.FV-2	1.95%
HCL TECHNOLOGIES LIMITED	1.70%
GUJARAT FLUOROCEMICALS LTD.	1.62%
STATE BANK OF INDIAFV-1	1.59%
THE INDIAN HOTELS CO LTD	1.40%
Vedanta Limited	1.24%
KIRLOSKAR CUMMINS	1.19%
BHARTI AIRTEL LIMITED	1.06%
ASIAN PAINTS LIMITEDFV-1	0.97%
PETRONET LNG LIMITED	0.95%
SHOPPERS STOP LIMITED	0.86%
AXIS BANK LIMITEDFV-2	0.81%
HERO MOTOCORP LIMITED	0.75%
DR. REDDY LABORATORIES	0.71%
VESUVIUS INDIA LIMITED	0.70%
GE POWER INDIA LIMITED	0.69%
CYIENT LIMITED	0.67%
GAS AUTHORITY OF INDIA LTD.	0.63%
UNITED BREWERIES LIMITED	0.57%
HINDUSTAN ZINC LIMITEDFV-2	0.56%
GRASIM INDUSTRIES LTD.	0.55%
APOLLO TYRES LIMITED	0.47%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.46%
PIRAMAL ENTERPRISES LIMITED	0.45%
CESC LTD	0.44%
NIIT Limited	0.43%
POWER GRID CORP OF INDIA LTD	0.40%
BAJAJ FINANCE LIMITED	0.28%
BAJAJ AUTO LTD	0.28%
EQUITAS HOLDINGS LIMITED	0.28%
<b>Equity Total</b>	<b>97.75%</b>
<b>Money Market Total</b>	<b>2.19%</b>
<b>Current Assets</b>	<b>0.06%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Group Equity Fund 4 (ULGF02205/06/13GEQUITYF04121)

Fund Report as on 31st July 2018

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Devesh R. Dokwal

**NAV as on 31 July, 18:** ₹14.2654

**Inception Date:** 29<sup>th</sup> December 2014

**Benchmark:** Nifty 50

**AUM as on 31 July, 18:** ₹183.70 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	10-100	98
Gsec / Debt	00-00	-
MMI / Others	00-10	2

## Returns

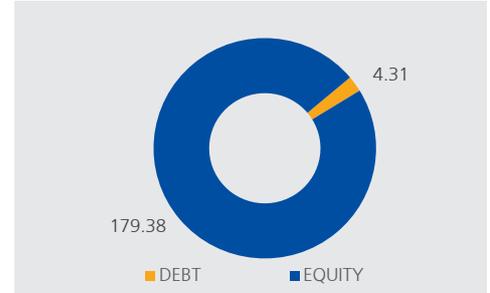
Period	Fund Returns	Index Returns
Last 1 Month	5.60%	5.99%
Last 6 Months	2.05%	2.98%
Last 1 Year	14.26%	12.70%
Last 2 Years	12.73%	14.66%
Last 3 Years	10.39%	10.00%
Since Inception	10.40%	9.50%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

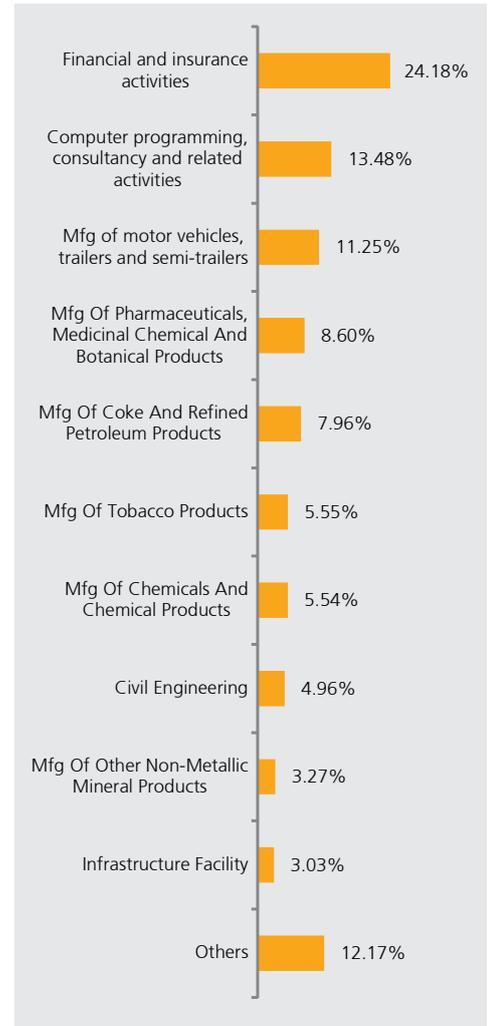
## Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD.FV-2	8.43%
RELIANCE INDUSTRIES LTD.	7.96%
INFOSYS LIMITED	6.93%
ITC - FV 1	5.55%
LARSEN & TUBRO	4.96%
MARUTI UDYOG LTD.	4.59%
TATA CONSULTANCY SERVICES LTD.	4.24%
YES BANK LTD	4.19%
DIVIS LABORATORIES LIMITED	3.95%
HDFC LTD FV 2	2.97%
KOTAK MAHINDRA BANK LIMITED_FV5	2.88%
ICICI BANK LTD.FV-2	2.84%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	2.78%
ULTRATECH CEMCO LTD	2.60%
HINDUSTAN LEVER LTD.	2.50%
MOTHERSON SUMI SYSTEMS LTD.	2.49%
MAHINDRA & MAHINDRA LTD.-FV5	2.31%
GUJARAT FLUORO CHEMICALS LTD.	1.98%
TATA MOTORS LTD.FV-2	1.86%
HCL TECHNOLOGIES LIMITED	1.70%
STATE BANK OF INDIAFV-1	1.58%
THE INDIAN HOTELS CO LTD	1.45%
Vedanta Limited	1.35%
KIRLOSKAR CUMMINS	1.14%
ASIAN PAINTS LIMITED FV-1	1.07%
BHARTI AIRTEL LIMITED	1.06%
PETRONET LNG LIMITED	0.96%
SHOPPERS STOP LIMITED	0.93%
HERO MOTOCORP LIMITED	0.79%
DR. REDDY LABORATORIES	0.77%
AXIS BANK LIMITED FV-2	0.74%
GE POWER INDIA LIMITED	0.71%
VESUVIUS INDIA LIMITED	0.67%
SANOFI INDIA LIMITED	0.64%
GAS AUTHORITY OF INDIA LTD.	0.61%
HINDUSTAN ZINC LIMITEDFV-2	0.60%
UNITED BREWERIES LIMITED	0.58%
GRASIM INDUSTRIES LTD.	0.55%
APOLLO TYRES LIMITED	0.54%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.46%
PIRAMAL ENTERPRISES LIMITED	0.45%
CESC LTD	0.44%
POWER GRID CORP OF INDIA LTD	0.40%
CYIENT LIMITED	0.34%
BAJAJ FINANCE LIMITED	0.28%
BAJAJ AUTO LTD	0.28%
EQUITAS HOLDINGS LIMITED	0.27%
NIIT Limited	0.26%
<b>Equity Total</b>	<b>97.65%</b>
<b>Money Market Total</b>	<b>2.34%</b>
<b>Current Assets</b>	<b>0.01%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Group Pure Equity Fund 1 (ULGF01528/11/08GPUREEQF01121)

Fund Report as on 31st July 2018

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Suraj Makhija

**NAV as on 31 July, 18:** ₹38.9681

**Inception Date:** 15<sup>th</sup> December 2008

**Benchmark:** Nifty 50 Shariah

**AUM as on 31 July, 18:** ₹0.49 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	93
Gsec / Debt	00-00	-
MMI / Others	00-40	6

## Returns

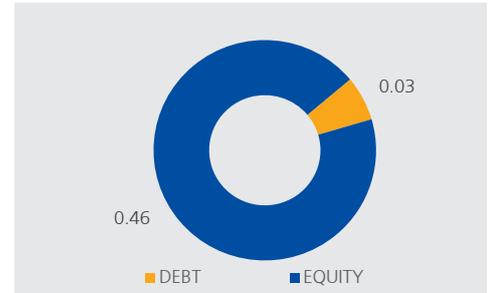
Period	Fund Returns	Index Returns
Last 1 Month	4.15%	4.37%
Last 6 Months	-0.53%	-2.32%
Last 1 Year	9.68%	7.76%
Last 2 Years	10.03%	13.60%
Last 3 Years	7.96%	9.20%
Since Inception	15.17%	14.07%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

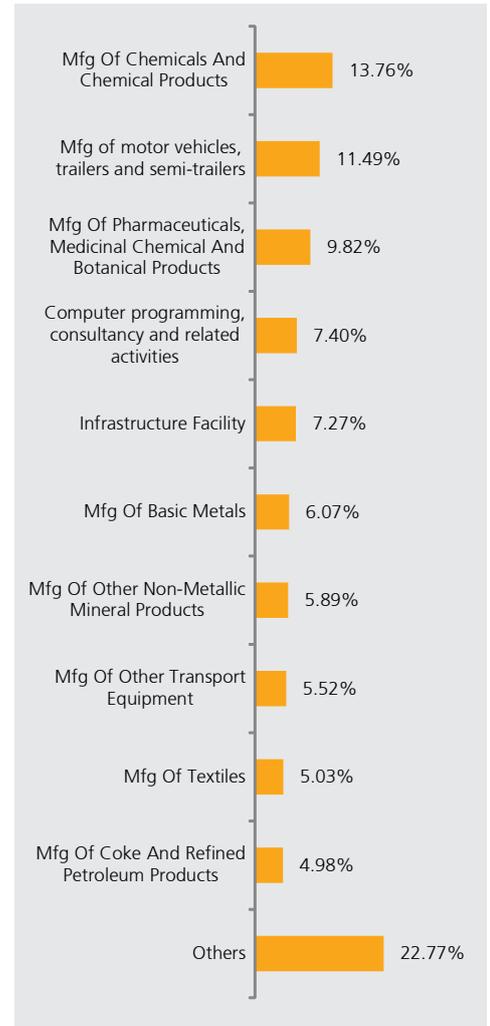
## Portfolio

Name of Instrument	% to AUM
HINDUSTAN LEVER LTD.	8.39%
MARUTI UDYOG LTD.	8.34%
ULTRATECH CEMCO LTD	5.89%
GAS AUTHORITY OF INDIA LTD.	5.49%
TATA IRON & STEEL COMPANY LTD	5.40%
GRASIM INDUSTRIES LTD.	5.03%
INDIAN OIL CORPORATION LIMITED	4.98%
TECH MAHINDRA LIMITED FV-5	4.88%
HERO MOTOCORP LIMITED	4.70%
CIPLA LTD.	4.48%
ASIAN PAINTS LIMITED FV-1	4.43%
LARSEN & TUBRO	3.69%
DR. REDDY LABORATORIES	3.38%
JUBILANT FOODWORKS LIMITED	2.86%
ONGCFV-5	2.38%
MOTHERSON SUMI SYSTEMS LTD.	2.16%
BRITANNIA INDUSTRIES LTD	1.73%
TITAN COMPANY LIMITED	1.67%
INFOSYS LIMITED	1.53%
CESC LTD	1.27%
GE POWER INDIA LIMITED	1.27%
LUPIN LIMITEDFV-2	1.01%
INDRAPRASTHA GAS LIMITED	1.00%
MAHINDRA & MAHINDRA LTD.-FV5	0.99%
TATA CONSULTANCY SERVICES LTD.	0.99%
AUROBINDO PHARMA LIMITED	0.95%
UPL LIMITED	0.93%
CROMPTON GREAVES CONSUMER ELECTRI- CALS LIMITED	0.88%
BAJAJ AUTO LTD	0.82%
PETRONET LNG LIMITED	0.78%
HINDUSTAN ZINC LIMITEDFV-2	0.67%
SHALBY LIMITED	0.46%
<b>Equity Total</b>	<b>93.43%</b>
<b>Money Market Total</b>	<b>6.31%</b>
<b>Current Assets</b>	<b>0.25%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Group Infrastructure Fund 1 (ULGF01908/06/09GINFRASF01121)

Fund Report as on 31st July 2018

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Suraj Makhija

**NAV as on 31 July, 18:** ₹14.2051

**Inception Date:** 08<sup>th</sup> June 2009

**Benchmark:** Reliance Nippon Life Infrastructure INDEX

**AUM as on 31 July, 18:** ₹0.33 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	93
Gsec / Debt	00-00	-
MMI / Others	00-100	6

## Returns

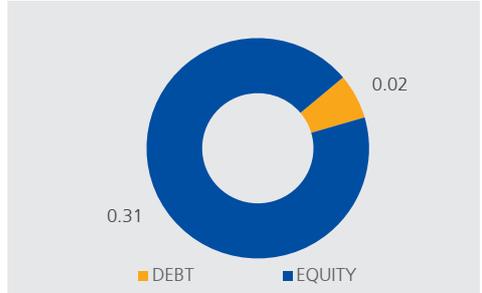
Period	Fund Returns	Index Returns
Last 1 Month	2.70%	1.74%
Last 6 Months	-6.45%	-8.53%
Last 1 Year	-0.33%	2.69%
Last 2 Years	9.87%	9.03%
Last 3 Years	7.56%	-1.65%
Since Inception	3.91%	2.92%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

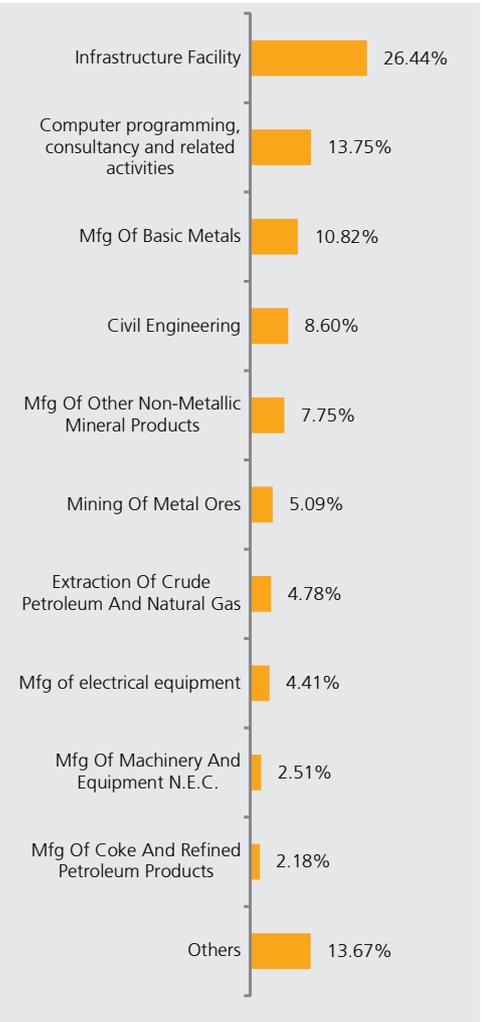
## Portfolio

Name of Instrument	% to AUM
LARSEN & TUBRO	8.60%
ULTRATECH CEMCO LTD	7.75%
INFOSYS LIMITED	7.65%
GAS AUTHORITY OF INDIA LTD.	5.77%
TATA IRON & STEEL COMPANY LTD	5.56%
TATA CONSULTANCY SERVICES LTD.	5.46%
BHARTI AIRTEL LIMITED	5.35%
Vedanta Limited	5.09%
POWER GRID CORP OF INDIA LTD	5.06%
ONGCFV-5	4.78%
HINDALCO INDUSTRIES LTD FV RE 1	4.05%
NTPC LIMITED	3.89%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.80%
GE POWER INDIA LIMITED	3.59%
KIRLOSKAR CUMMINS	2.51%
INDIAN OIL CORPORATION LIMITED	2.18%
MOTHERSON SUMI SYSTEMS LTD.	1.98%
COAL INDIA LIMITED	1.91%
CESC LTD	1.72%
INDRAPRASTHA GAS LIMITED	1.71%
THE INDIAN HOTELS CO LTD	1.47%
HINDUSTAN ZINC LIMITEDFV-2	1.21%
H.G. INFRA ENGINEERING LIMITED	0.86%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.82%
TECH MAHINDRA LIMITEDFV-5	0.64%
<b>Equity Total</b>	<b>93.41%</b>
<b>Money Market Total</b>	<b>6.36%</b>
<b>Current Assets</b>	<b>0.23%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Group Energy Fund 1 (ULGF01428/11/08GENERGYF01121)

Fund Report as on 31st July 2018

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Suraj Makhija

**NAV as on 31 July, 18:** ₹25.7585

**Inception Date:** 18<sup>th</sup> December 2008

**Benchmark:** Reliance Nippon Life ENERGY INDEX

**AUM as on 31 July, 18:** ₹0.14 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	92
Gsec / Debt	00-00	-
MMI / Others	00-100	7

## Returns

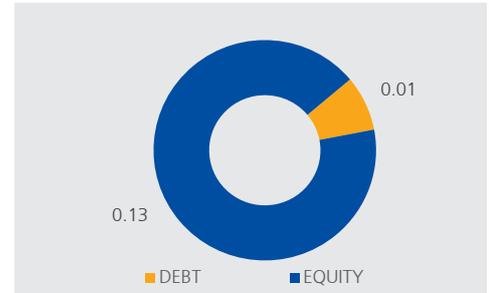
Period	Fund Returns	Index Returns
Last 1 Month	5.26%	7.15%
Last 6 Months	-6.15%	-9.96%
Last 1 Year	3.98%	-1.34%
Last 2 Years	13.28%	10.33%
Last 3 Years	11.37%	6.89%
Since Inception	10.33%	11.98%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

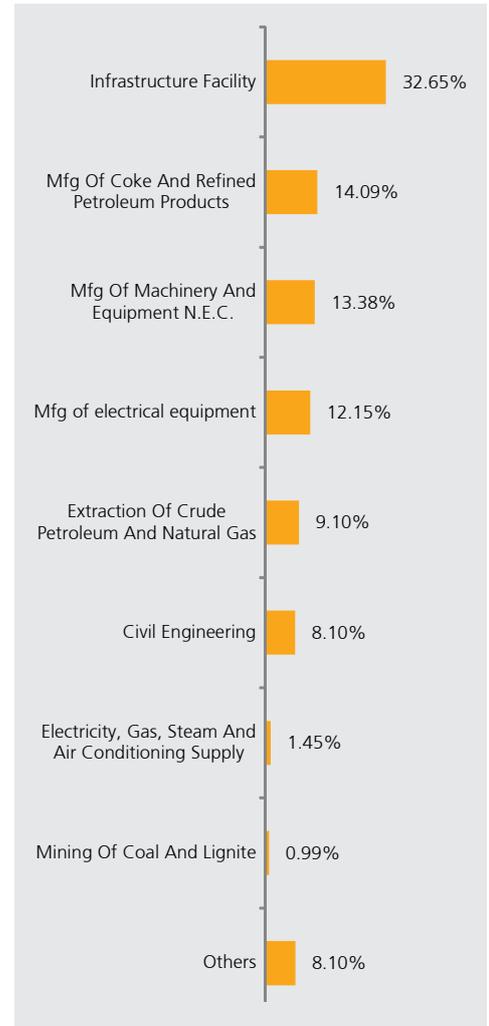
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.28%
ONGCFV-5	9.10%
GAS AUTHORITY OF INDIA LTD.	8.78%
VOLTAS LTD	8.53%
LARSEN&TUBRO	8.10%
PETRONET LNG LIMITED	7.48%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	7.18%
POWER GRID CORP OF INDIA LTD	6.41%
NTPC LIMITED	6.08%
KIRLOSKAR CUMMINS	4.85%
INDIAN OIL CORPORATION LIMITED	4.49%
INDRAPRASTHA GAS LIMITED	3.91%
BHARAT HEAVY ELECTRICALS LTD.FV-2	2.88%
GE POWER INDIA LIMITED	2.09%
CESC LTD	1.45%
COAL INDIA LIMITED	0.99%
CASTROL INDIA LIMITED	0.32%
<b>Equity Total</b>	<b>91.90%</b>
<b>Money Market Total</b>	<b>6.99%</b>
<b>Current Assets</b>	<b>1.12%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Group Midcap Fund 1 (ULGF02008/06/09GMIDCAPF01121)

Fund Report as on 31st July 2018

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Suraj Makhija

**NAV as on 31 July, 18:** ₹37.8357

**Inception Date:** 8<sup>th</sup> June 2009

**Benchmark:** Nifty Midcap 50

**AUM as on 31 July, 18:** ₹0.31 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	91
Gsec / Debt	00-00	-
MMI / Others	00-100	8

## Returns

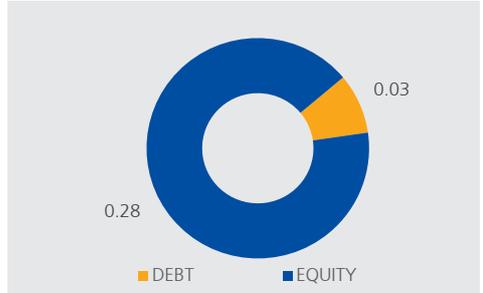
Period	Fund Returns	Index Returns
Last 1 Month	2.92%	3.30%
Last 6 Months	-3.23%	-6.41%
Last 1 Year	6.20%	4.55%
Last 2 Years	14.13%	16.64%
Last 3 Years	15.38%	13.32%
Since Inception	15.65%	10.09%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

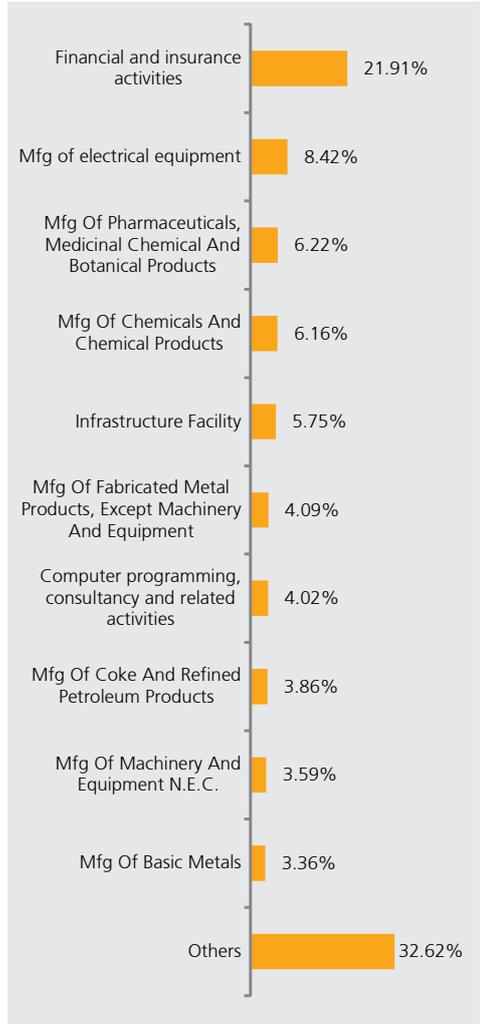
## Portfolio

Name of Instrument	% to AUM
RBL BANK LIMITED	5.07%
BHARAT FORGE	4.09%
DIVIS LABORATORIES LIMITED	3.73%
VOLTAS LTD	3.59%
YES BANK LTD	3.41%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	3.33%
STATE BANK OF INDIA FV-1	3.23%
EXIDE INDUSTRIES LIMITED	3.17%
PETRONET LNG LIMITED	3.06%
JUBILANT FOODWORKS LIMITED	2.99%
KOTAK MAHINDRA BANK LIMITED_FV5	2.83%
SHOPPERS STOP LIMITED	2.76%
TVS MOTOR COMPANY LIMITED	2.73%
TATA CONSULTANCY SERVICES LTD.	2.54%
MOTHERSON SUMI SYSTEMS LTD.	2.51%
INDIAN OIL CORPORATION LIMITED	2.36%
GODREJ INDUSTRIES LIMITED	2.30%
UNITED BREWERIES LIMITED	2.25%
GE POWER INDIA LIMITED	2.25%
CESC LTD	2.23%
GUJARAT FLUORO CHEMICALS LTD.	2.21%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	2.21%
MAGMA FINCORP LIMITED	2.20%
THE INDIAN HOTELS CO LTD	2.16%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	1.97%
APOLLO TYRES LIMITED	1.92%
INDRAPRASTHA GAS LIMITED	1.85%
HINDUSTAN ZINC LIMITEDFV-2	1.74%
KIRLOSKAR FERROUS INDUSTRIES LTD	1.62%
AUROBINDO PHARMA LIMITED	1.51%
CASTROL INDIA LIMITED	1.50%
NIIT Limited	1.48%
GRASIM INDUSTRIES LTD.	1.34%
SRF LIMITED	1.08%
BHARAT FINANCIAL INCLUSION LIMITED	1.03%
CADILA HEALTHCARE LIMITED	0.97%
VESUVIUS INDIA LIMITED	0.92%
H.G. INFRA ENGINEERING LIMITED	0.85%
SBI LIFE INSURANCE COMPANY LIMITED	0.81%
ORIENT ELECTRIC LIMITED	0.79%
UPL LIMITED	0.57%
<b>Equity Total</b>	<b>91.17%</b>
<b>Money Market Total</b>	<b>7.86%</b>
<b>Current Assets</b>	<b>0.97%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Group Growth Fund 1 (ULGF00310/10/03GGROWTHF01121)

Fund Report as on 31st July 2018

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetitive is defined as 'moderate'.

## Fund Details

**Fund Manager:** Mr. Devesh R. Dokwal (Equity) & Mr. Yadesh Chavan (Debt)

**NAV as on 31 July, 18:** ₹25.8721

**Inception Date:** 31<sup>st</sup> January 2007

**Benchmark:** CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%

**AUM as on 31 July, 18:** ₹4.88 Crs.

**Modified Duration of Debt Portfolio:** 4.23 years

**YTM of Debt Portfolio:** 8.22%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	39
Gsec / Debt	00-100	53
MMI / Others	00-100	7

## Returns

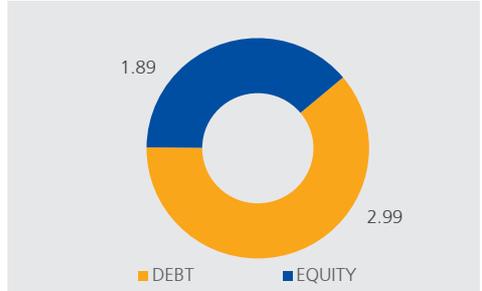
Period	Fund Returns	Index Returns
Last 1 Month	2.55%	3.03%
Last 6 Months	0.36%	2.27%
Last 1 Year	4.71%	5.96%
Last 2 Years	8.02%	9.32%
Last 3 Years	8.16%	8.72%
Since Inception	8.61%	9.09%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

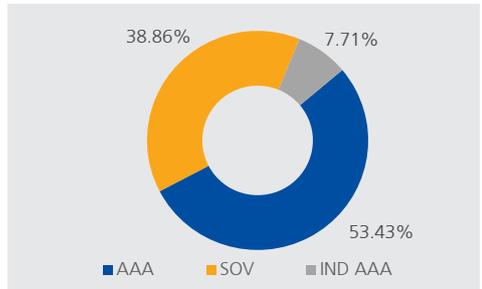
## Portfolio

Name of Instrument	% to AUM
7.99% PFC NCD 20-12-2022 SR176-B	6.01%
7.33% IRFC NCD 28-08-2027 SR123	5.68%
9.00% RJIL NCD 21-01-2025 SR-PPD5	4.17%
8.8479% BAJAJFINANCE NCD 04-04-2019 SR-159 OPT-III	4.10%
8.85% BAJAJFINANCE NCD 25-03-2019-SR159-Option-II	4.10%
8.40% PGCIL NCD 27-05-2022 L STRP D	4.07%
9.25% RJIL NCD 16-06-2024 SR-PPD3	2.11%
10.00% IHFL NCD 29-09-2019	2.09%
<b>Bonds/Debentures Total</b>	<b>32.32%</b>
6.68% GOI CG 17-09-2031	8.53%
6.84% GOI CG 19-12-2022	4.62%
6.79% GOI CG 15-05-2027	2.45%
6.05% GOI CG 02-02-2019	1.85%
8.60% GOI CG 02-06-2028	1.64%
7.17% GOI 08-01-2028	1.34%
8.10% KERALA SDL 08-05-2023	0.20%
<b>Gilts Total</b>	<b>20.63%</b>
RELIANCE INDUSTRIES LTD.	3.39%
HDFC BANK LTD.FV-2	3.18%
INFOSYS LIMITED	2.70%
YES BANK LTD	2.40%
ITC - FV 1	2.29%
MARUTI UDYOG LTD.	2.03%
LARSEN & TUBRO	1.96%
DIVIS LABORATORIES LIMITED	1.61%
KOTAK MAHINDRA BANK LIMITED_FV5	1.27%
TATA CONSULTANCY SERVICES LTD.	1.05%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.95%
HDFC LTD FV 2	0.89%
MOTHERSON SUMI SYSTEMS LTD.	0.87%
HINDUSTAN LEVER LTD.	0.85%
MAHINDRA & MAHINDRA LTD.-FV5	0.78%
HCL TECHNOLOGIES LIMITED	0.75%
STATE BANK OF INDIA FV-1	0.74%
ULTRATECH CEMCO LTD	0.67%
ICICI BANK LTD.FV-2	0.67%
THE INDIAN HOTELS CO LTD	0.63%
KIRLOSKAR FERROUS INDUSTRIES LTD	0.62%
TATA MOTORS LTD.FV-2	0.54%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	0.54%
GRASIM INDUSTRIES LTD.	0.53%
GUJARAT FLUOROchemicals LTD.	0.51%
Vedanta Limited	0.45%
PETRONET LNG LIMITED	0.42%
GODREJ INDUSTRIES LIMITED	0.41%
ASIAN PAINTS LIMITEDFV-1	0.40%
PIRAMAL ENTERPRISES LIMITED	0.40%
KIRLOSKAR CUMMINS	0.40%
POWER GRID CORP OF INDIA LTD	0.39%
MAGMA FINCORP LIMITED	0.38%
AUROBINDO PHARMA LIMITED	0.36%
CESC LTD	0.35%
NIIT Limited	0.35%
TITAN COMPANY LIMITED	0.33%
BAJAJ FINANCE LIMITED	0.29%
HERO MOTOCORP LIMITED	0.28%
DR. REDDY LABORATORIES	0.24%
COAL INDIA LIMITED	0.24%
BAJAJ AUTO LTD	0.24%
GAS AUTHORITY OF INDIA LTD.	0.16%
NESTLE INDIA LIMITED	0.13%
APOLLO TYRES LIMITED	0.12%
<b>Equity Total</b>	<b>38.75%</b>
<b>MF Total</b>	<b>6.76%</b>
<b>Money Market Total</b>	<b>0.14%</b>
<b>Current Assets</b>	<b>1.39%</b>
<b>Total</b>	<b>100.00%</b>

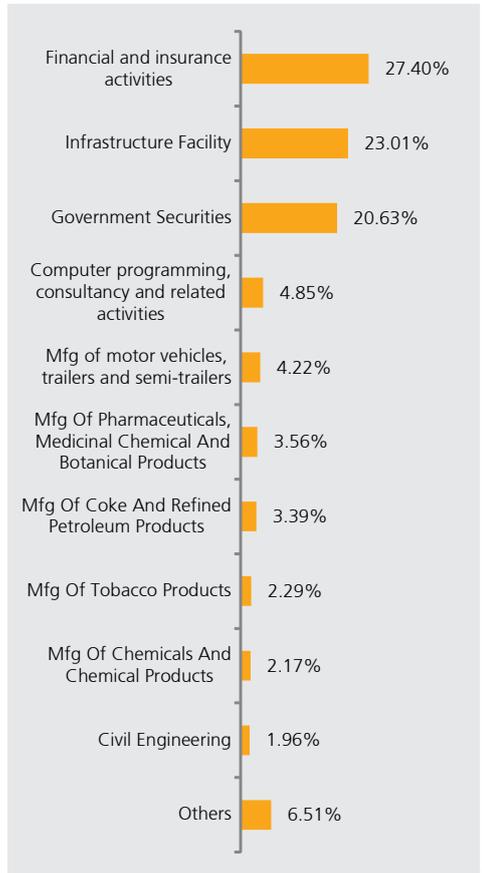
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Group Balanced Fund 1 (ULGF00110/10/03GBALANCE01121)

Fund Report as on 31st July 2018

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Devesh R. Dokwal

(Equity) & Mr. Yadnesh Chavan (Debt)

**NAV as on 31 July, 18:** ₹29.3269

**Inception Date:** 13<sup>th</sup> February 2006

**Benchmark:** CRISIL Composite Bond Fund

Index: 80%; Sensex 50: 20%

**AUM as on 31 July, 18:** ₹ 7.66 Crs.

**Modified Duration of Debt Portfolio:**

4.21 years

**YTM of Debt Portfolio:** 8.12%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	19
Gsec / Debt	00-100	71
MMI / Others	00-100	8

## Returns

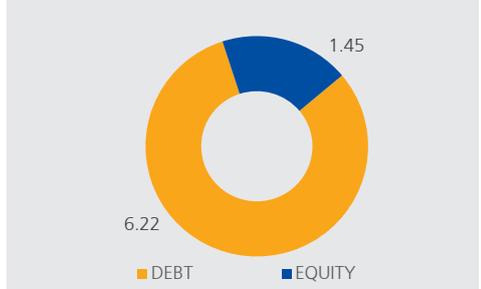
Period	Fund Returns	Index Returns
Last 1 Month	1.67%	2.09%
Last 6 Months	0.42%	1.99%
Last 1 Year	1.65%	3.72%
Last 2 Years	5.26%	7.50%
Last 3 Years	6.50%	8.16%
Since Inception	7.63%	8.43%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

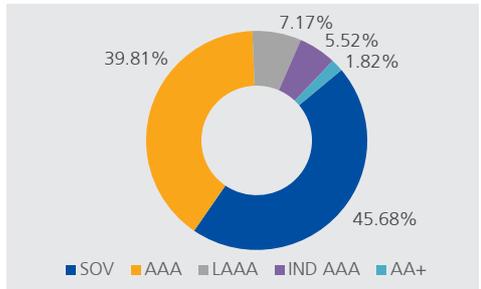
## Portfolio

Name of Instrument	% to AUM
7.60% NHAI NCD_18.03.2022_Taxable Bond_Series-V	5.08%
7.33% IRFC NCD 28-08-2027 SR123	4.83%
9.00% RJIL NCD 21-01-2025 SR-PPD5	3.99%
8.8479% BAJAJFINANCE NCD 04-04-2019 SR-159 OPT-III	3.92%
8.85% BAJAJFINANCE NCD 25-03-2019-SR159-Option-II	3.92%
7.86% LICHFL NCD 17-05-2027_SR-337	3.75%
9.25% RJIL NCD 16-06-2024 SR-PPD3	2.69%
7.80% LICHFL NCD 03-05-2022 TR 334	2.55%
8.20% PGCIL NCD 23-01-2022 XLVIII B	1.30%
8.55% SHRIRAM TRANSPORT FINANCE CO. LTD NCD 21-05-2021	1.29%
7.99% PFC NCD 20-12-2022 SR176-B	1.28%
7.95% REC NCD 12-03-2027	1.25%
7.27% NHAI NCD_06.06.2022_Taxable Bond_TR-1	1.25%
7.00% RIL NCD 31-08-2022 - PPD SR A	1.24%
<b>Bonds/Debentures Total</b>	<b>38.32%</b>
6.68% GOI CG 17-09-2031	11.24%
6.05% GOI CG 02-02-2019	7.64%
6.84% GOI CG 19-12-2022	6.11%
6.79% GOI CG 15-05-2027	3.22%
8.60% GOI CG 02-06-2028	2.17%
7.17% GOI 08-01-2028	1.75%
8.10% KERALA SDL 08-05-2023	0.27%
<b>Gilts Total</b>	<b>32.40%</b>
RELIANCE INDUSTRIES LTD.	2.15%
HDFC BANK LTD.FV-2	1.38%
INFOSYS LIMITED	1.33%
YES BANK LTD	1.15%
ITC - FV 1	1.14%
LARSEN & TUBRO	0.98%
MARUTI UDYOG LTD.	0.86%
DIVIS LABORATORIES LIMITED	0.79%
KOTAK MAHINDRA BANK LIMITED_FV5	0.65%
TATA CONSULTANCY SERVICES LTD.	0.53%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.45%
MOTHERSON SUMI SYSTEMS LTD.	0.40%
MAHINDRA & MAHINDRA LTD.-FV5	0.38%
GUJARAT FLUOROCHEMICALS LTD.	0.38%
HDFC LTD FV 2	0.38%
HCL TECHNOLOGIES LIMITED	0.38%
HINDUSTAN LEVER LTD.	0.37%
ULTRATECH CEMCO LTD	0.33%
THE INDIAN HOTELS CO LTD	0.31%
STATE BANK OF INDIAFV-1	0.31%
KIRLOSKAR FERROUS INDUSTRIES LTD	0.30%
ICICI BANK LTD.FV-2	0.29%
TATA MOTORS LTD.FV-2	0.27%
GRASIM INDUSTRIES LTD.	0.26%
PETRONET LNG LIMITED	0.21%
PIRAMAL ENTERPRISES LIMITED	0.20%
ASIAN PAINTS LIMITEDFV-1	0.20%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	0.20%
KIRLOSKAR CUMMINS	0.20%
Vedanta Limited	0.19%
AUROBINDO PHARMA LIMITED	0.18%
GODREJ INDUSTRIES LIMITED	0.18%
POWER GRID CORP OF INDIA LTD	0.16%
TITAN COMPANY LIMITED	0.16%
CESC LTD	0.15%
BAJAJ FINANCE LIMITED	0.15%
NIIT Limited	0.15%
HERO MOTOCORP LIMITED	0.14%
NESTLE INDIA LIMITED	0.14%
BAJAJ AUTO LTD	0.12%
DR. REDDY LABORATORIES	0.12%
COAL INDIA LIMITED	0.12%
GAS AUTHORITY OF INDIA LTD.	0.08%
APOLLO TYRES LIMITED	0.06%
<b>Equity Total</b>	<b>18.88%</b>
<b>MF Total</b>	<b>8.22%</b>
<b>Money Market Total</b>	<b>0.20%</b>
<b>Current Assets</b>	<b>1.98%</b>
<b>Total</b>	<b>100.00%</b>

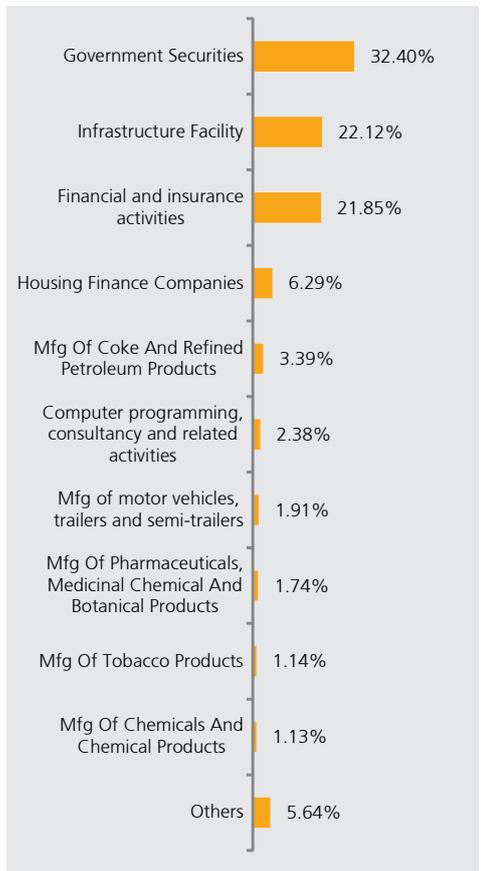
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Group Balanced Fund 2 (ULGF00210/10/03GBALANCE02121)

Fund Report as on 31st July 2018

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Devesh R. Dokwal

(Equity) & Mr. Yadnesh Chavan (Debt)

**NAV as on 31 July, 18:** ₹25.4877

**Inception Date:** 31<sup>st</sup> January 2007

**Benchmark:** CRISIL Composite Bond Fund

Index: 80%; Sensex 50: 20%

**AUM as on 31 July, 18:** ₹ 18.32 Crs.

**Modified Duration of Debt Portfolio:**

4.22 years

**YTM of Debt Portfolio:** 8.14%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	19
Gsec / Debt	00-100	70
MMI / Others	00-100	9

## Returns

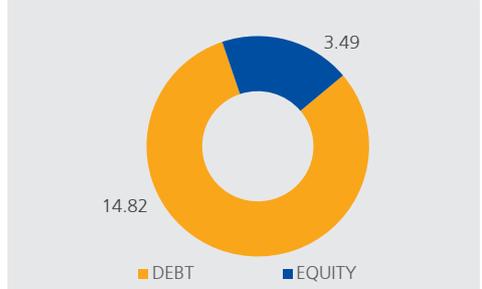
Period	Fund Returns	Index Returns
Last 1 Month	1.78%	2.09%
Last 6 Months	0.80%	1.99%
Last 1 Year	2.47%	3.72%
Last 2 Years	6.24%	7.50%
Last 3 Years	7.43%	8.16%
Since Inception	8.47%	8.59%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

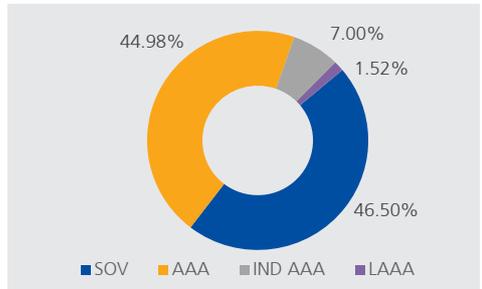
## Portfolio

Name of Instrument	% to AUM
8.85% BAJAJFINANCE NCD 25-03-2019-SR159-Option-II	4.92%
7.33% IRFC NCD 28-08-2027 SR123	3.54%
9.00% RJIL NCD 21-01-2025 SR-PPD5	3.34%
7.86% LICHL NCD 17-05-2027_SR-337	3.14%
7.95% HDFC BK NCD 21-09-2026	2.63%
9.25% RJIL NCD 16-06-2024 SR-PPD3	2.25%
10.00% IHFL NCD 29-09-2019	2.22%
8.8479% BAJAJFINANCE NCD 04-04-2019 SR-159 OPT-III	2.19%
8.40% PGCIL NCD 27-05-2022 L STRP D	2.17%
7.99% PFC NCD 20-12-2022 SR176-B	2.14%
7.80% LICHL NCD 03-05-2022 TR 334	2.13%
7.00% RIL NCD 31-08-2022 - PPD SR A	2.07%
8.20% PGCIL NCD 23-01-2022 XLVIII B	1.63%
7.95% REC NCD 12-03-2027	1.57%
7.60% NHAI NCD_18.03.2022_Taxable Bond_Series-V	1.06%
7.27% NHAI NCD 06.06.2022 Taxable Bond TR-1	0.52%
<b>Bonds/Debentures Total</b>	<b>37.51%</b>
6.68% GOI CG 17-09-2031	11.26%
6.05% GOI CG 02-02-2019	7.84%
6.84% GOI CG 19-12-2022	6.11%
6.79% GOI CG 15-05-2027	3.22%
8.60% GOI CG 02-06-2028	2.17%
7.17% GOI 08-01-2028	1.75%
8.10% KERALA SDL 08-05-2023	0.28%
<b>Gilts Total</b>	<b>32.63%</b>
RELIANCE INDUSTRIES LTD.	1.71%
HDFC BANK LTD.FV-2	1.49%
INFOSYS LIMITED	1.21%
ITC - FV 1	1.18%
YES BANK LTD	1.08%
LARSEN&TUBRO	1.00%
MARUTI UDYOG LTD.	1.00%
DIVIS LABORATORIES LIMITED	0.83%
KOTAK MAHINDRA BANK LIMITED_FV5	0.65%
TATA CONSULTANCY SERVICES LTD.	0.54%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.49%
MOTHERSON SUMI SYSTEMS LTD.	0.45%
HDFC LTD FV 2	0.44%
HINDUSTAN LEVER LTD.	0.44%
MAHINDRA & MAHINDRA LTD.-FV5	0.39%
HCL TECHNOLOGIES LIMITED	0.39%
GUJARAT FLUOROchemicals LTD.	0.39%
STATE BANK OF INDIAFV-1	0.36%
ULTRATECH CEMCO LTD	0.35%
ICICI BANK LTD.FV-2	0.34%
THE INDIAN HOTELS CO LTD	0.32%
TATA MOTORS LTD.FV-2	0.28%
GRASIM INDUSTRIES LTD.	0.27%
KIRLOSKAR FERROUS INDUSTRIES LTD	0.25%
Vedanta Limited	0.23%
PETRONET LNG LIMITED	0.22%
GODREJ INDUSTRIES LIMITED	0.21%
PIRAMAL ENTERPRISES LIMITED	0.21%
ASIAN PAINTS LIMITEDFV-1	0.21%
KIRLOSKAR CUMMINS	0.20%
POWER GRID CORP OF INDIA LTD	0.20%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	0.20%
AUROBINDO PHARMA LIMITED	0.19%
CESC LTD	0.18%
NIIT Limited	0.18%
TITAN COMPANY LIMITED	0.16%
BAJAJ FINANCE LIMITED	0.15%
HERO MOTOCORP LIMITED	0.14%
BAJAJ AUTO LTD	0.12%
DR. REDDY LABORATORIES	0.12%
COAL INDIA LIMITED	0.12%
GAS AUTHORITY OF INDIA LTD.	0.08%
APOLLO TYRES LIMITED	0.06%
NESTLE INDIA LIMITED	0.06%
<b>Equity Total</b>	<b>19.08%</b>
<b>MF Total</b>	<b>8.46%</b>
<b>Money Market Total</b>	<b>0.04%</b>
<b>Current Assets</b>	<b>2.28%</b>
<b>Total</b>	<b>100.00%</b>

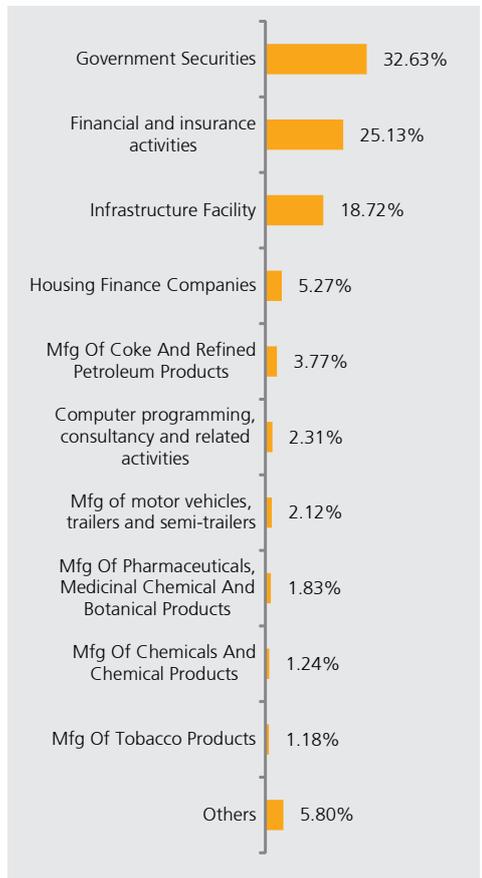
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Group Balanced Fund 4 (ULGF02105/06/13GBALANCE04121)

Fund Report as on 31st July 2018

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Devesh R. Dokwal

(Equity) & Mr. Yadnesh Chavan (Debt)

**NAV as on 31 July, 18:** ₹14.0919

**Inception Date:** 17<sup>th</sup> December 2013

**Benchmark:** CRISIL Composite Bond Fund

Index: 80%; Sensex 50: 20%

**AUM as on 31 July, 18:** ₹286.48 Crs.

**Modified Duration of Debt Portfolio:**

4.18 years

**YTM of Debt Portfolio:** 8.10%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-25	19
Gsec / Debt	00-85	74
MMI / Others	00-10	5

## Returns

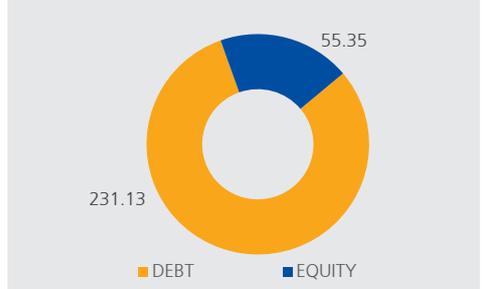
Period	Fund Returns	Index Returns
Last 1 Month	1.74%	2.09%
Last 6 Months	0.59%	1.99%
Last 1 Year	2.30%	3.72%
Last 2 Years	6.02%	7.50%
Last 3 Years	7.30%	8.16%
Since Inception	7.70%	10.33%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

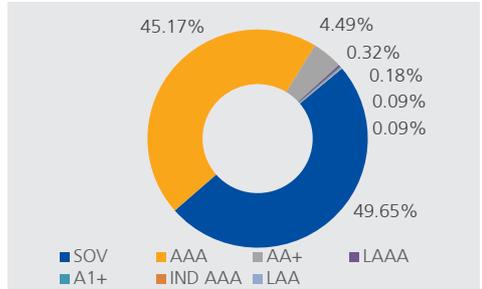
## Portfolio

Name of Instrument	% to AUM
7.78% LICHL NCD 23-05-2022 TR338 II	4.08%
7.33% IRFC NCD 28-08-2027 SR123	3.78%
7.95% HDFC BK NCD 21-09-2026	3.60%
7.95% REC NCD 12-03-2027	3.56%
7.50% BAJAJFINANCE NCD 10-08-2020 SR-222	3.25%
9.25% PGCIL NCD 26-12-2021 STRPP G	2.32%
8.55% SHRIRAM TRANSPORT FINANCE CO. LTD NCD 21-05-2021	2.07%
7.80% LICHL NCD 03-05-2022 TR 334	1.98%
8.40% PGCIL NCD 27-05-2022 L STRP D	1.87%
7.17% NHAI NCD_23.12.2021_TAXABLE BOND_Series-III	1.68%
7.27% NHAI NCD_06.06.2022_Taxable Bond_TR-1	1.64%
9.00% STFC. LTD NCD SR. SUB 17-18 02 OPTION I 28-03-2028	1.24%
9.25% RUIL NCD 16-06-2024 SR-PPD3	1.19%
7.86% LICHL NCD 17-05-2027_SR-337	1.14%
7.42% PFC NCD 26-06-2020 Series-165	1.03%
9.00% RUIL NCD 21-01-2025 SR-PPD5	0.78%
10.00% IHFL NCD 29-09-2019	0.64%
8.8479% BAJAJFINANCE NCD 04-04-2019 SR-159 OPT-III	0.28%
7.60% NHAI NCD_18.03.2022_Taxable Bond_Series-V	0.24%
7.00% RIL NCD 31-08-2022 - PPD SR A	0.23%
9.95% FCI NCD 07-03-2022 SR-VI	0.18%
7.99% PFC NCD 20-12-2022 SR176-B	0.14%
8.85% BAJAJFINANCE NCD 25-03-2019-SR159-Option-II	0.07%
8.35% CHOLAFIN NCD 29-03-2022	0.07%
<b>Bonds/Debentures Total</b>	<b>37.05%</b>
6.68% GOI CG 17-09-2031	11.23%
6.05% GOI CG 02-02-2019	8.79%
6.84% GOI CG 19-12-2022	6.11%
6.79% GOI CG 15-05-2027	3.23%
8.60% GOI CG 02-06-2028	2.18%
7.17% GOI 08-01-2028	1.75%
7.28% GOI CG 03-06-2019	1.62%
5.69% GOI CG 25-09-2018	1.41%
8.10% KERALA SDL 08-05-2023	0.22%
8.21% RAJASHITHAN SDL 2022 3103 UDAY	0.17%
<b>Gilts Total</b>	<b>36.69%</b>
RELIANCE INDUSTRIES LTD.	1.67%
HDFC BANK LTD.FV-2	1.62%
INFOSYS LIMITED	1.33%
ITC - FV 1	1.18%
YES BANK LTD	1.12%
LARSEN&TUBRO	0.99%
MARUTI UDYOG LTD.	0.95%
DIVIS LABORATORIES LIMITED	0.82%
KOTAK MAHINDRA BANK LIMITED_FV5	0.66%
TATA CONSULTANCY SERVICES LTD.	0.53%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.48%
MOTHERSON SUMI SYSTEMS LTD.	0.44%
HINDUSTAN LEVER LTD.	0.43%
HDFC LTD FV 2	0.42%
MAHINDRA & MAHINDRA LTD.-FV5	0.39%
GUJARAT FLUOROCHEMICALS LTD.	0.38%
HCL TECHNOLOGIES LIMITED	0.38%
STATE BANK OF INDIAFV-1	0.35%
ULTRATECH CEMCO LTD	0.35%
ICICI BANK LTD.FV-2	0.34%
THE INDIAN HOTELS CO LTD	0.32%
KIRLOSKAR FERROUS INDUSTRIES LTD	0.30%
TATA MOTORS LTD.FV-2	0.28%
GRASIM INDUSTRIES LTD.	0.27%
Vedanta Limited	0.22%
PETRONET LNG LIMITED	0.21%
GODREJ INDUSTRIES LIMITED	0.21%
PIRAMAL ENTERPRISES LIMITED	0.20%
ASIAN PAINTS LIMITEDFV-1	0.20%
KIRLOSKAR CUMMINS	0.20%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	0.20%
POWER GRID CORP OF INDIA LTD	0.19%
AUROBINDO PHARMA LIMITED	0.19%
CESC LTD	0.17%
NIIT Limited	0.17%
TITAN COMPANY LIMITED	0.16%
MAGMA FINCORP LIMITED	0.16%
BAJAJ FINANCE LIMITED	0.15%
HERO MOTOCORP LIMITED	0.14%
BAJAJ AUTO LTD	0.12%
DR. REDDY LABORATORIES	0.12%
COAL INDIA LIMITED	0.12%
GAS AUTHORITY OF INDIA LTD.	0.08%
APOLLO TYRES LIMITED	0.06%
NESTLE INDIA LIMITED	0.04%
<b>Equity Total</b>	<b>19.32%</b>
<b>MF Total</b>	<b>4.66%</b>
<b>Money Market Total</b>	<b>0.15%</b>
<b>Current Assets</b>	<b>2.11%</b>
<b>Total</b>	<b>100.00%</b>

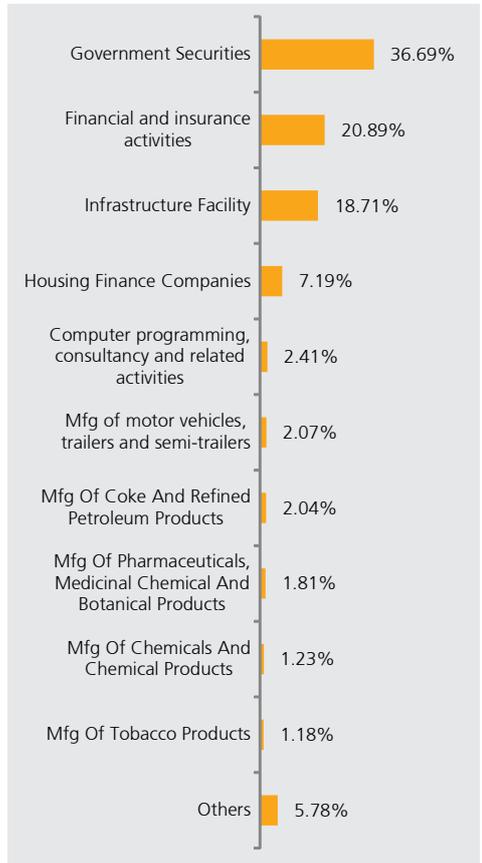
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Group Corporate Bond Fund 2 (ULGF01213/10/08GCORBOND02121)

Fund Report as on 31st July 2018

## Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Yadnesh Chavan

**NAV as on 31 July, 18:** ₹22.2829

**Inception Date:** 13<sup>th</sup> October 2008

**Benchmark:** CRISIL Composite Bond Index:

**AUM as on 31 July, 18:** ₹212.28 Crs.

**Modified Duration of Debt Portfolio:**

4.48 years

**YTM of Debt Portfolio:** 8.24%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	88
MMI / Others	00-100	10

## Returns

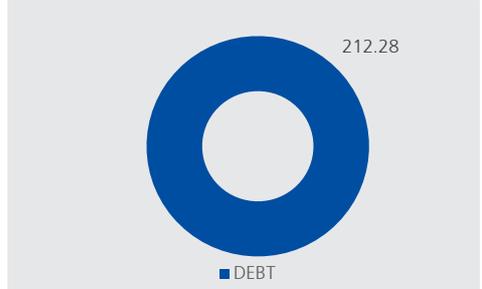
Period	Fund Returns	Index Returns
Last 1 Month	1.03%	1.14%
Last 6 Months	0.95%	1.68%
Last 1 Year	0.29%	1.48%
Last 2 Years	4.47%	5.65%
Last 3 Years	6.64%	7.52%
Since Inception	8.52%	7.91%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

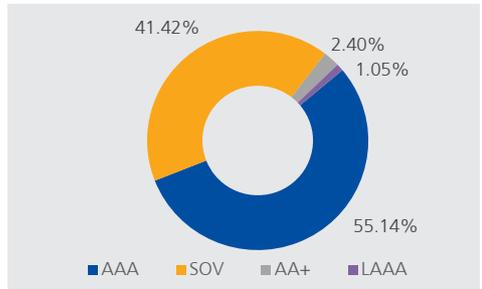
## Portfolio

Name of Instrument	% to AUM
7.95% HDFC BK NCD 21-09-2026	8.08%
7.17% NHAI NCD_23.12.2021_TAXABLE BOND_SERIES-III	6.00%
9.00% RJIL NCD 21-01-2025 SR-PPD5	4.22%
7.80% LICHFL NCD 03-05-2022 TR 334	3.95%
9.25% RJIL NCD 16-06-2024 SR-PPD3	3.49%
8.8479% BAJAJFINANCE NCD 04-04-2019 SR-159 OPT-III	3.07%
7.78% LICHFL NCD 23-05-2022 TR338 II	3.03%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	2.90%
8.40% PGCIL NCD 27-05-2022 L STRP D	2.81%
7.95% REC NCD 12-03-2027	2.76%
7.50% BAJAJFINANCE NCD 10-08-2020 SR-222	1.84%
7.42% PFC NCD 26-06-2020 Series-165	1.62%
9.00% STFC. LTD NCD SR. SUB 17-18 02 OPTION I 28-03-2028	1.16%
9.95% FCI NCD 07-03-2022 SR-VI	0.99%
7.00% RIL NCD 31-08-2022 - PPD SR A	0.98%
8.55% SHRIRAM TRANSPORT FINANCE CO. LTD NCD 21-05-2021	0.93%
7.60% NHAI NCD_18.03.2022_Taxable Bond_Series-V	0.92%
10.00% IHFL NCD 29-09-2019	0.91%
7.33% IRFC NCD 28-08-2027 SR123	0.87%
7.27% NHAI NCD_06.06.2022_Taxable Bond_TR-1	0.54%
7.86% LICHFL NCD 17-05-2027_SR-337	0.18%
<b>Bonds/Debentures Total</b>	<b>51.26%</b>
6.68% GOI CG 17-09-2031	14.14%
6.84% GOI CG 19-12-2022	7.68%
6.05% GOI CG 02-02-2019	5.04%
6.79% GOI CG 15-05-2027	4.09%
8.60% GOI CG 02-06-2028	2.75%
7.17% GOI 08-01-2028	2.19%
8.10% KERALA SDL 08-05-2023	0.36%
<b>Gilts Total</b>	<b>36.25%</b>
<b>MF Total</b>	<b>9.77%</b>
<b>Money Market Total</b>	<b>0.01%</b>
<b>Current Assets</b>	<b>2.71%</b>
<b>Total</b>	<b>100.00%</b>

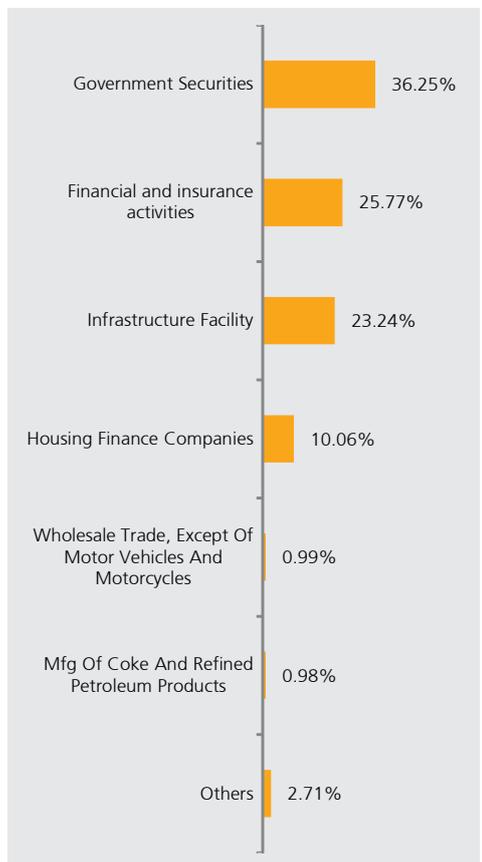
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Group Corporate Bond Fund 3 (ULGF02305/06/13GCORBOND03121)

Fund Report as on 31st July 2018

## Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Yadnesh Chavan

**NAV as on 31 July, 18:** ₹14.4704

**Inception Date:** 31<sup>st</sup> December 2013

**Benchmark:** CRISIL Composite Bond Index

**AUM as on 31 July, 18:** ₹297.82 Crs.

**Modified Duration of Debt Portfolio:**

4.05 years

**YTM of Debt Portfolio:** 7.76%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	10-100	93
MMI / Others	00-10	4

## Returns

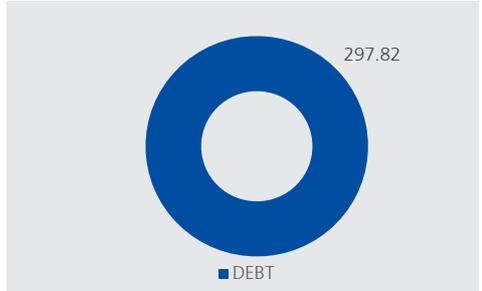
Period	Fund Returns	Index Returns
Last 1 Month	1.01%	1.14%
Last 6 Months	0.94%	1.68%
Last 1 Year	0.33%	1.48%
Last 2 Years	4.53%	5.65%
Last 3 Years	6.66%	7.52%
Since Inception	8.40%	9.07%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

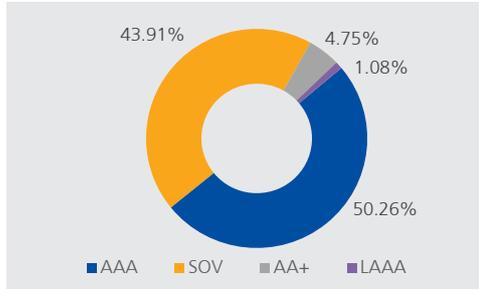
## Portfolio

Name of Instrument	% to AUM
7.95% HDFC BK NCD 21-09-2026	7.37%
9.00% RJIL NCD 21-01-2025 SR-PPD5	3.69%
8.55% SHRIRAM TRANSPORT FINANCE CO. LTD NCD 21-05-2021	3.32%
7.50% BAJAJFINANCE NCD 10-08-2020 SR-222	3.29%
7.33% IRFC NCD 28-08-2027 SR123	3.23%
10.00% IHFL NCD 29-09-2019	3.18%
8.40% PGCIL NCD 27-05-2022 L STRP D	3.07%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	2.79%
7.27% NHAI NCD_06.06.2022_Taxable Bond_TR-1	2.73%
7.86% LICHFL NCD 17-05-2027_SR-337	2.54%
7.80% LICHFL NCD 03-05-2022 TR 334	2.13%
7.17% NHAI NCD_23.12.2021_TAXABLE BOND_SERIES-III	2.11%
9.25% RJIL NCD 16-06-2024 SR-PPD3	2.07%
7.00% RIL NCD 31-08-2022 - PPD SR A	1.94%
7.42% PFC NCD 26-06-2020 Series-165	1.32%
9.00% STFC. LTD NCD SR. SUB 17-18 02 OPTION I 28-03-2028	1.30%
9.95% FCI NCD 07-03-2022 SR-VI	1.19%
7.99% PFC NCD 20-12-2022 SR176-B	1.15%
7.60% NHAI NCD_18.03.2022_Taxable Bond_Series-V	1.05%
7.78% LICHFL NCD 23-05-2022 TR338 II	0.39%
8.8479% BAJAJFINANCE NCD 04-04-2019 SR-159 OPT-III	0.20%
<b>Bonds/Debentures Total</b>	<b>50.07%</b>
6.68% GOI CG 17-09-2031	14.18%
6.84% GOI CG 19-12-2022	7.70%
6.05% GOI CG 02-02-2019	7.55%
6.79% GOI CG 15-05-2027	4.12%
8.60% GOI CG 02-06-2028	2.78%
7.17% GOI 08-01-2028	2.19%
5.69% GOI CG 25-09-2018	1.99%
7.28% GOI CG 03-06-2019	1.80%
8.10% KERALA SDL 08-05-2023	0.36%
<b>Gilts Total</b>	<b>42.69%</b>
<b>Money Market Total</b>	<b>4.45%</b>
<b>Current Assets</b>	<b>2.79%</b>
<b>Total</b>	<b>100.00%</b>

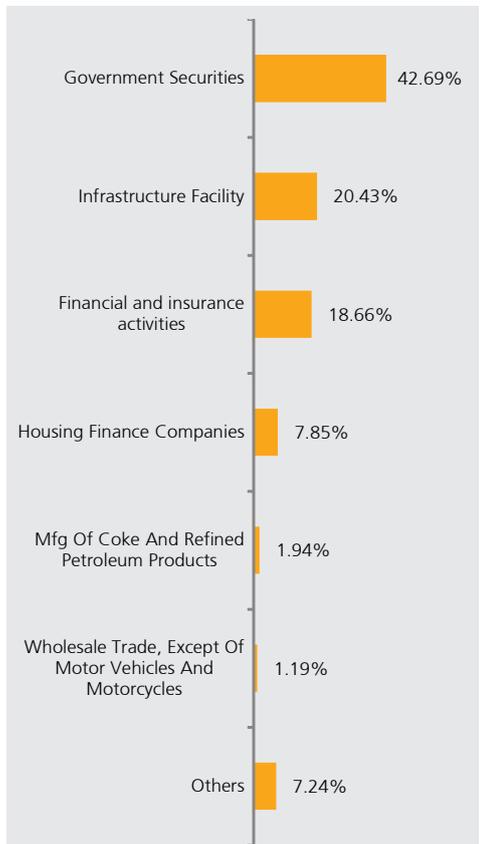
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Group Capital Secure Fund 1 (ULGF00431/01/07GCAPISEC01121)

Fund Report as on 31st July 2018

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

## Fund Details

**Fund Manager:** Mr. Yadnesh Chavan  
**NAV as on 31 July, 18:** ₹23.7421  
**Inception Date:** 31<sup>st</sup> January 2007  
**Benchmark:** CRISIL 91-days Treasury Bill Index  
**AUM as on 31 July, 18:** ₹0.20 Crs.  
**Modified Duration of Debt Portfolio:**  
 0.07 years  
**YTM of Debt Portfolio:** 5.74%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

## Returns

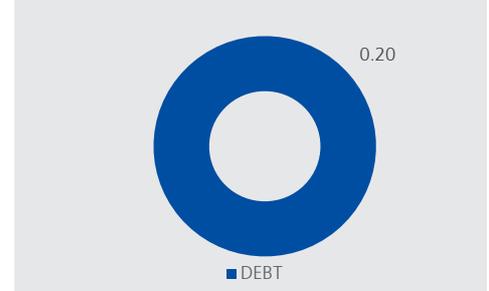
Period	Fund Returns	Index Returns
Last 1 Month	0.46%	0.54%
Last 6 Months	2.73%	3.25%
Last 1 Year	5.47%	6.47%
Last 2 Years	5.94%	6.54%
Last 3 Years	6.44%	6.88%
Since Inception	7.81%	7.46%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

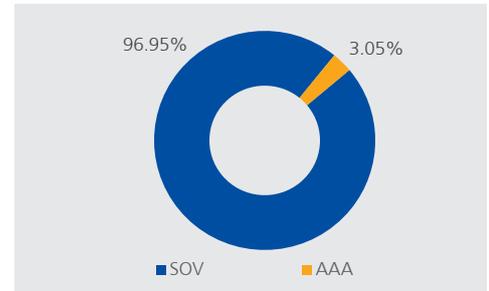
## Portfolio

Name of Instrument	% to AUM
Money Market Total	99.51%
Current Assets	0.49%
Total	100.00%

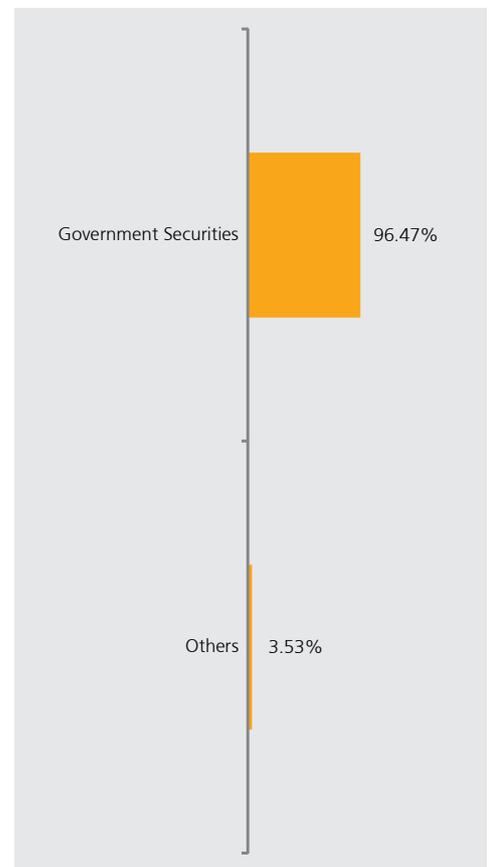
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Group Gilt Fund 2 (ULGF01610/12/08GGILTFUN02121)

Fund Report as on 31st July 2018

## Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Yadnesh Chavan

**NAV as on 31 July, 18:** ₹19.4187

**Inception Date:** 10<sup>th</sup> December 2008

**Benchmark:** CRISIL Gilt Index

**AUM as on 31 July, 18:** ₹0.42 Crs.

**Modified Duration of Debt Portfolio:**

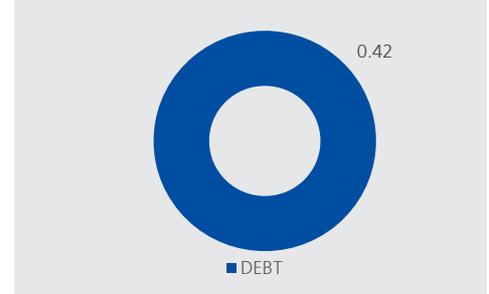
2.90 years

**YTM of Debt Portfolio:** 4.76%

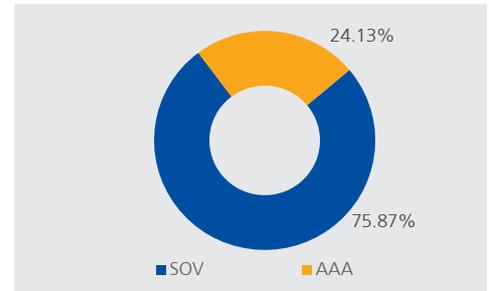
## Portfolio

Name of Instrument	% to AUM
6.84% GOI CG 19-12-2022	37.11%
6.68% GOI CG 17-09-2031	8.25%
6.79% GOI CG 15-05-2027	7.23%
7.17% GOI 08-01-2028	6.34%
8.60% GOI CG 02-06-2028	5.63%
6.05% GOI CG 02-02-2019	5.17%
<b>Gilts Total</b>	<b>69.73%</b>
<b>MF Total</b>	<b>7.08%</b>
<b>Money Market Total</b>	<b>22.18%</b>
<b>Current Assets</b>	<b>1.02%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Rating Profile



## Asset Allocation

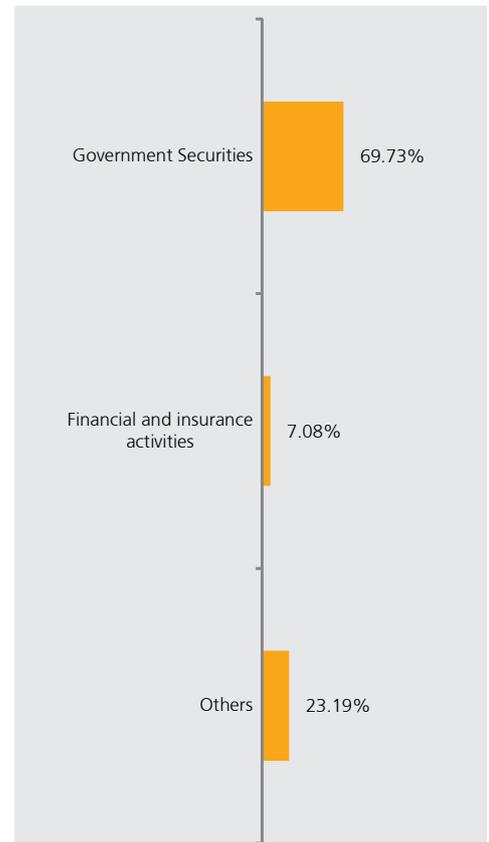
	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	70
MMI / Others	00-100	29

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.92%	1.12%
Last 6 Months	1.59%	1.94%
Last 1 Year	-0.49%	-0.09%
Last 2 Years	4.36%	4.56%
Last 3 Years	6.76%	6.94%
Since Inception	7.12%	5.64%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Group Money Market Fund 2 (ULGF00930/09/08GMONMRKT02121)

Fund Report as on 31st July 2018

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

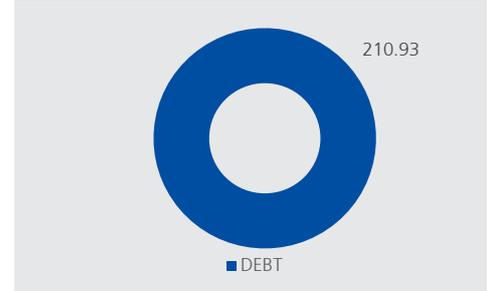
## Fund Details

**Fund Manager:** Mr. Yadnesh Chavan  
**NAV as on 31 July, 18:** ₹21.6503  
**Inception Date:** 30<sup>th</sup> September 2008  
**Benchmark:** CRISIL 91-days Treasury Bill Index  
**AUM as on 31 July, 18:** ₹210.93 Crs.  
**Modified Duration of Debt Portfolio:**  
 0.21 years  
**YTM of Debt Portfolio:** 7.09%

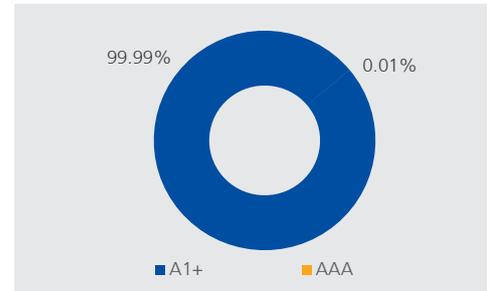
## Portfolio

Name of Instrument	% to AUM
MF Total	2.05%
Money Market Total	97.94%
Current Assets	0.01%
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Rating Profile



## Asset Allocation

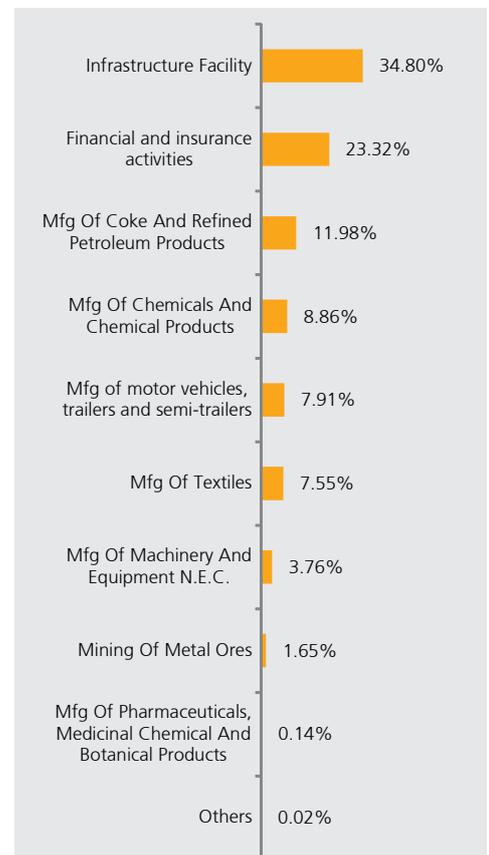
	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.56%	0.54%
Last 6 Months	3.16%	3.25%
Last 1 Year	6.16%	6.47%
Last 2 Years	6.62%	6.54%
Last 3 Years	6.88%	6.88%
Since Inception	8.17%	7.46%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

## Sector Allocation as per National Industrial Classification 2008



## NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULGF01808/06/09GEQUITYF03121	Group Equity Fund 3	Nifty 50	Equity	Devesh R. Dokwal	-
ULGF02205/06/13GEQUITYF04121	Group Equity Fund 4	Nifty 50	Equity	Devesh R. Dokwal	-
ULGF01528/11/08GPUREEQF01121	Group Pure Equity Fund 1	Nifty 50 Shariah	Equity	Suraj Makhija	-
ULGF01908/06/09GINFRASF01121	Group Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Equity	Suraj Makhija	-
ULGF01428/11/08GENERGYF01121	Group Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Equity	Suraj Makhija	-
ULGF02008/06/09GMIDCAPF01121	Group Midcap Fund 1	Nifty Midcap 50	Equity	Suraj Makhija	-
ULGF00310/10/03GGROWTHF01121	Group Growth Fund 1	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid	Devesh R. Dokwal	Yadnesh Chavan
ULGF00110/10/03GBALANCE01121	Group Balanced Fund 1	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid	Devesh R. Dokwal	Yadnesh Chavan
ULGF00210/10/03GBALANCE02121	Group Balanced Fund 2	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid	Devesh R. Dokwal	Yadnesh Chavan
ULGF02105/06/13GBALANCE04121	Group Balanced Fund 4	CRISIL Composite Bond Fund Index: 80%; Sensex50: 20%	Hybrid	Devesh R. Dokwal	Yadnesh Chavan
ULGF01213/10/08GCORBOND02121	Group Corporate Bond Fund 2	CRISIL Composite Bond Index	Debt	-	Yadnesh Chavan
ULGF02305/06/13GCORBOND03121	Group Corporate Bond Fund 3	CRISIL Composite Bond Index	Debt	-	Yadnesh Chavan
ULGF00431/01/07GCAPISEC01121	Group Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Yadnesh Chavan
ULGF01610/12/08GGILTFUN02121	Group Gilt Fund 2	CRISIL Gilt Index	Debt	-	Yadnesh Chavan
ULGF00930/09/08GMONMRKT02121	Group Money Market Fund 2	CRISIL 91 - days Treasury Bill Index	Debt	-	Yadnesh Chavan

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Reliance Nippon Life Insurance Company Limited (formerly known as Reliance Life Insurance Company Limited). IRDAI Registration No: 121. Registered Office: H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai, Maharashtra 400710. For more information or any grievance, 1. Call us between 9am to 6pm, Monday to Saturday on Call Centre number - 3033 8181 (Local call charges apply) or our Toll Free Number 1800 300 08181 or 2. Visit us at [www.reliancenipponlife.com](http://www.reliancenipponlife.com) or 3. Email us at: [rnlife.customerservice@relianceada.com](mailto:rnlife.customerservice@relianceada.com). Trade logo displayed above belongs to Anil Dhirubhai Ambani Ventures Private Limited & Nippon Life Insurance Company and used by Reliance Nippon Life Insurance Company Limited under license.

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