

RELIANCE

NIPPON LIFE
INSURANCE

A RELIANCE CAPITAL COMPANY

ANALYST FEBRUARY 2018



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INVESTMENT INSIGHT

Group Equity Fund 3 (ULGF01808/06/09GEQUITYF03121)

Fund Report as on 31st January 2018

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal

NAV as on 31 January, 18: ₹36.1344

Inception Date: 8th June 2009

Benchmark: Nifty 50

AUM as on 31 January, 18: ₹ 88.48 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

Returns

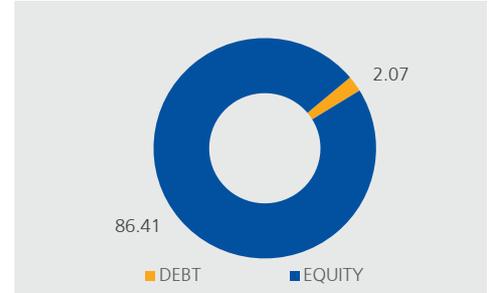
Period	Fund Returns	Index Returns
Last 1 Month	3.47%	4.72%
Last 6 Months	11.93%	9.43%
Last 1 Year	30.69%	28.81%
Last 2 Years	21.45%	20.75%
Last 3 Years	10.11%	7.78%
Since Inception	16.00%	11.11%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

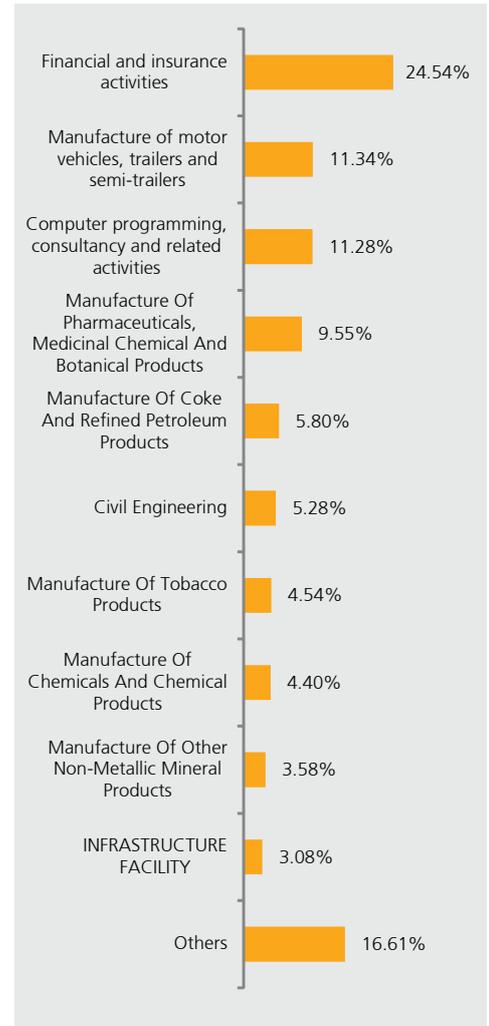
Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD	7.58%
RELIANCE INDUSTRIES LTD	5.80%
INFOSYS LTD	5.34%
LARSEN & TOUBRO LTD	5.28%
MARUTI SUZUKI INDIA LTD	4.74%
I T C LTD	4.54%
ICICI BANK LTD	3.78%
YES BANK LTD	3.70%
DIVI'S LABORATORIES LTD	3.51%
SUN PHARMACEUTICAL INDUSTRIES LTD	3.04%
HOUSING DEVE FIN CORP LTD	2.88%
MOTHERSON SUMI SYSTEMS LTD	2.59%
ULTRATECH CEMENT LTD	2.46%
HCL TECHNOLOGIES LTD	2.33%
TATA MOTORS LTD	2.30%
SANOFI INDIA LTD	2.03%
CUMMINS INDIA LTD	1.98%
BHARTI AIRTEL LTD	1.91%
VEDANTA LTD	1.89%
GUJARAT FLUOROCEMICALS LTD	1.77%
MAHINDRA & MAHINDRA LTD	1.72%
KOTAK MAHINDRA BANK LTD	1.68%
TATA CONSULTANCY SERVICES LTD	1.66%
HERO MOTOCORP LTD	1.45%
BHARAT FINANCIAL INCLUSION LTD	1.44%
JUBILANT FOODWORKS LTD	1.43%
STATE BANK OF INDIA	1.23%
VESUVIUS INDIA LTD	1.12%
INDIAN HOTELS CO. LTD	1.10%
HINDUSTAN UNILEVER LTD	1.03%
AXIS BANK LTD	1.00%
UNITED BREWERIES LTD	0.96%
TECH MAHINDRA LTD	0.89%
PETRONET LNG LTD	0.86%
SHOPPERS STOP LTD	0.80%
GE POWER INDIA LTD	0.80%
EQUITAS HOLDINGS LTD	0.79%
ASIAN PAINTS LTD	0.75%
DR. REDDY'S LABORATORIES LTD	0.74%
ECLERX SERVICES LTD	0.70%
TATA STEEL LTD	0.66%
D.B.CORP LTD	0.65%
CYIENT LTD	0.60%
SHALBY LTD	0.55%
UPL LTD	0.48%
APOLLO HOSPITALS ENTERPRISES LTD	0.46%
APOLLO TYRES LTD	0.46%
SBI LIFE INSURANCE CO LTD	0.46%
NIIT LTD	0.46%
SRF LTD	0.38%
HINDUSTAN ZINC LTD	0.34%
GAIL (INDIA) LTD	0.31%
AUROBINDO PHARMA LTD	0.23%
TATA STEEL LTD FULLY PAID UP RIGHT FORMS	0.03%
TATA STEEL LTD - PARTLY PAID RIGHTS	0.01%
Equity Total	97.67%
Money Market Total	2.33%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Equity Fund 4 (ULGF02205/06/13GEQUITYF04121)

Fund Report as on 31st January 2018

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal

NAV as on 31 January, 18: ₹13.9789

Inception Date: 29th December 2014

Benchmark: Nifty 50

AUM as on 31 January, 18: ₹198.47 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	10-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

Returns

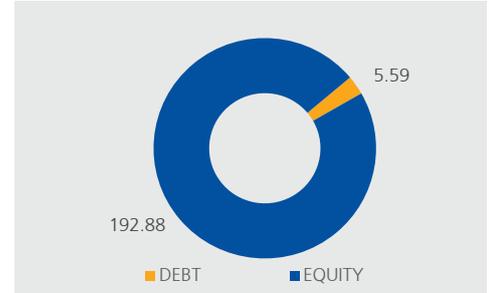
Period	Fund Returns	Index Returns
Last 1 Month	3.42%	4.72%
Last 6 Months	11.97%	9.43%
Last 1 Year	30.66%	28.81%
Last 2 Years	20.12%	20.75%
Last 3 Years	9.73%	7.78%
Since Inception	11.44%	10.05%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

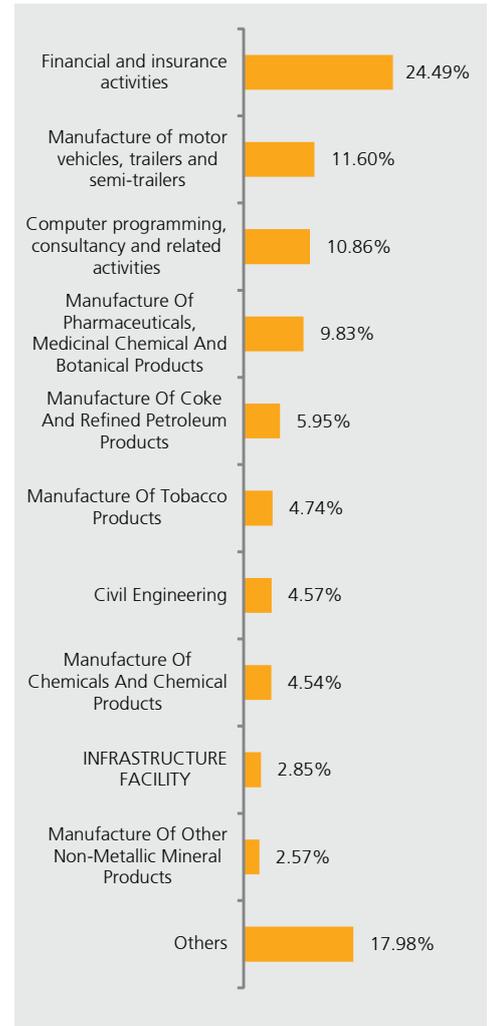
Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD	7.76%
RELIANCE INDUSTRIES LTD	5.95%
INFOSYS LTD	5.47%
MARUTI SUZUKI INDIA LTD	4.85%
I T C LTD	4.74%
LARSEN & TOUBRO LTD	4.57%
ICICI BANK LTD	3.88%
YES BANK LTD	3.74%
DIVI'S LABORATORIES LTD	3.61%
SUN PHARMACEUTICAL INDUSTRIES LTD	3.11%
HOUSING DEVE FIN CORP LTD	2.95%
MOTHERSON SUMI SYSTEMS LTD	2.65%
ULTRATECH CEMENT LTD	2.57%
TATA MOTORS LTD	2.34%
SANOBI INDIA LTD	2.12%
CUMMINS INDIA LTD	2.02%
VEDANTA LTD	1.94%
GUJARAT FLUORO CHEMICALS LTD	1.82%
MAHINDRA & MAHINDRA LTD	1.76%
KOTAK MAHINDRA BANK LTD	1.72%
TATA CONSULTANCY SERVICES LTD	1.70%
HCL TECHNOLOGIES LTD	1.68%
BHARTI AIRTEL LTD	1.65%
HERO MOTOCORP LTD	1.52%
JUBILANT FOODWORKS LTD	1.47%
INDIAN HOTELS CO. LTD	1.41%
STATE BANK OF INDIA	1.26%
BHARAT FINANCIAL INCLUSION LTD	1.21%
HINDUSTAN UNILEVER LTD	1.07%
UNITED BREWERIES LTD	0.98%
SHOPPERS STOP LTD	0.97%
TECH MAHINDRA LTD	0.93%
PETRONET LNG LTD	0.87%
EQUITAS HOLDINGS LTD	0.81%
ASIAN PAINTS LTD	0.78%
GE POWER INDIA LTD	0.77%
DR. REDDY'S LABORATORIES LTD	0.76%
ECLERX SERVICES LTD	0.72%
AXIS BANK LTD	0.70%
D.B.CORP LTD	0.66%
CYIENT LTD	0.62%
SHALBY LTD	0.56%
TATA STEEL LTD	0.50%
UPL LTD	0.49%
APOLLO HOSPITALS ENTERPRISES LTD	0.47%
APOLLO TYRES LTD	0.47%
SBI LIFE INSURANCE CO LTD	0.47%
NIIT LTD	0.47%
SRF LTD	0.39%
HINDUSTAN ZINC LTD	0.36%
GAIL (INDIA) LTD	0.32%
OIL & NATURAL GAS CORPORATION LTD	0.31%
AUROBINDO PHARMA LTD	0.23%
TATA STEEL LTD FULLY PAID UP RIGHT FORMS	0.02%
TATA STEEL LTD - PARTLY PAID RIGHTS	0.01%
Equity Total	97.18%
Money Market Total	2.82%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Pure Equity Fund 1 (ULGF01528/11/08GPUREEQF01121)

Fund Report as on 31st January 2018

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Suraj Makhija

NAV as on 31 January, 18: ₹39.1746

Inception Date: 15th December 2008

Benchmark: Nifty 50 Shariah

AUM as on 31 January, 18: ₹ 0.50 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	96
Gsec / Debt	00-00	-
MMI / Others	00-40	4

Returns

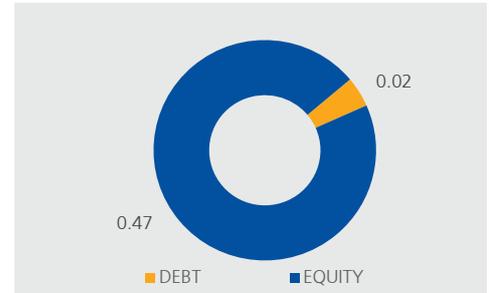
Period	Fund Returns	Index Returns
Last 1 Month	0.95%	-0.39%
Last 6 Months	10.26%	10.33%
Last 1 Year	25.25%	33.37%
Last 2 Years	16.13%	20.90%
Last 3 Years	10.83%	10.76%
Since Inception	16.12%	15.18%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

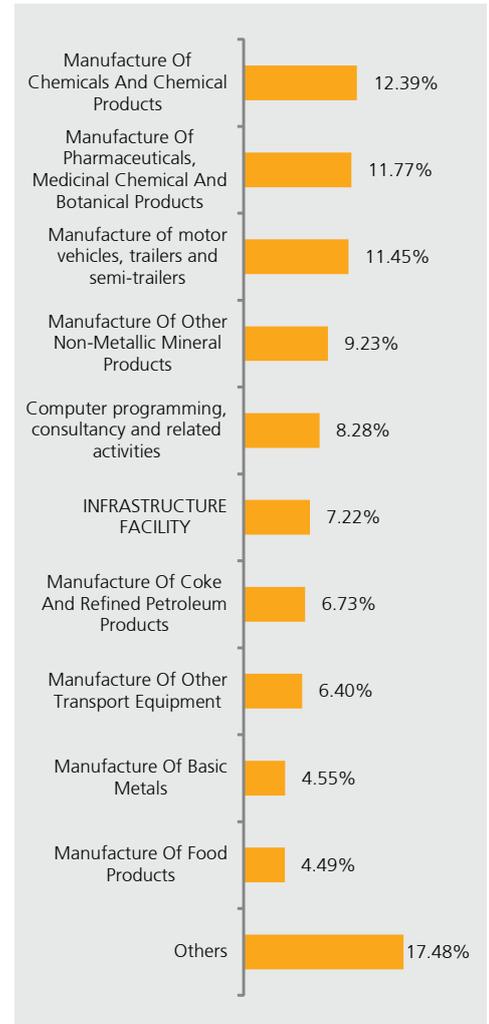
Portfolio

Name of Instrument	% to AUM
HINDUSTAN UNILEVER LTD	8.73%
MARUTI SUZUKI INDIA LTD	8.63%
INDIAN OIL CORPORATION LTD	6.73%
HERO MOTOCORP LTD	6.40%
TECH MAHINDRA LTD	5.26%
GAIL (INDIA) LTD	5.08%
ULTRATECH CEMENT LTD	4.68%
LARSEN & TOUBRO LTD	4.09%
ASIAN PAINTS LTD	3.66%
DR. REDDY'S LABORATORIES LTD	3.59%
TATA STEEL LTD	3.24%
INFOSYS LTD	3.02%
AMBUJA CEMENTS LTD	2.59%
CIPLA LTD	2.40%
BRITANNIA INDUSTRIES LTD	2.27%
JUBILANT FOODWORKS LTD	2.23%
BHARTI AIRTEL LTD	2.15%
DALMIA BHARAT LTD	1.95%
ECLERX SERVICES LTD	1.95%
MOTHERSON SUMI SYSTEMS LTD	1.74%
SHALBY LTD	1.66%
AUROBINDO PHARMA LTD	1.61%
GE POWER INDIA LTD	1.50%
SUN PHARMACEUTICAL INDUSTRIES LTD	1.49%
CADILA HEALTHCARE LTD	1.47%
LUPIN LTD	1.21%
APOLLO HOSPITALS ENTERPRISES LTD	1.17%
HINDUSTAN ZINC LTD	1.13%
MAHINDRA & MAHINDRA LTD	1.08%
BHARAT FORGE LTD	0.95%
BHARAT HEAVY ELECTRICALS LTD	0.89%
SINTEX PLASTICS TECHNOLOGY LTD	0.83%
TATA STEEL LTD FULLY PAID UP RIGHT FORMS	0.14%
TATA STEEL LTD - PARTLY PAID RIGHTS	0.03%
Equity Total	95.55%
Money Market Total	4.45%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Infrastructure Fund 1 (ULGF01908/06/09GINFRASF01121)

Fund Report as on 31st January 2018

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Suraj Makhija

NAV as on 31 January, 18: ₹15.1843

Inception Date: 08th June 2009

Benchmark: Reliance Nippon Life

Infrastructure INDEX

AUM as on 31 January, 18: ₹ 0.33 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	95
Gsec / Debt	00-00	-
MMI / Others	00-100	5

Returns

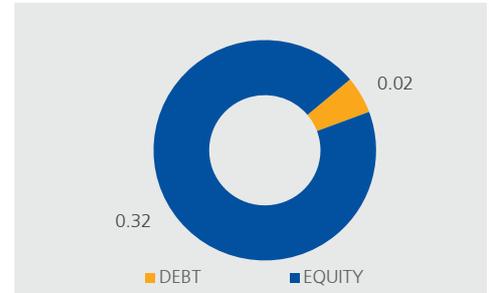
Period	Fund Returns	Index Returns
Last 1 Month	-0.30%	-0.28%
Last 6 Months	6.92%	9.57%
Last 1 Year	26.15%	24.77%
Last 2 Years	25.04%	22.64%
Last 3 Years	12.74%	11.45%
Since Inception	5.69%	8.56%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

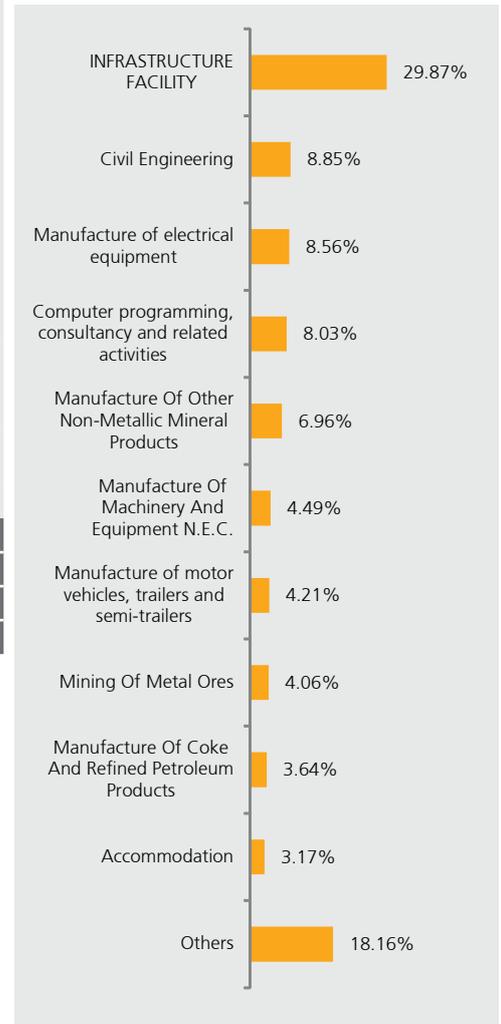
Portfolio

Name of Instrument	% to AUM
LARSEN & TOUBRO LTD	8.85%
POWER GRID CORPORATION OF INDIA LTD	8.80%
BHARTI AIRTEL LTD	7.80%
INFOSYS LTD	6.91%
ULTRATECH CEMENT LTD	5.24%
ADANI PORTS & SPECIAL ECONOMIC ZONE LTD	4.84%
GE POWER INDIA LTD	4.41%
VEDANTA LTD	4.06%
GAIL (INDIA) LTD	3.36%
INDIAN HOTELS CO. LTD	3.17%
BAJAJ ELECTRICALS LTD	3.14%
NTPC LTD	3.03%
APOLLO HOSPITALS ENTERPRISES LTD	3.02%
OIL & NATURAL GAS CORPORATION LTD	2.94%
MOTHERSON SUMI SYSTEMS LTD	2.77%
INDIAN OIL CORPORATION LTD	2.63%
CUMMINS INDIA LTD	2.54%
COCHIN SHIPYARD LTD	2.04%
VOLTAS LTD	1.95%
AMBUJA CEMENTS LTD	1.72%
COAL INDIA LTD	1.52%
TATA MOTORS LTD	1.44%
SRF LTD	1.44%
CESC LTD	1.42%
SINTEX PLASTICS TECHNOLOGY LTD	1.26%
TECH MAHINDRA LTD	1.12%
RATNAMANI METALS & TUBES LTD	1.11%
BHARAT HEAVY ELECTRICALS LTD	1.01%
CASTROL (INDIA) LTD	1.01%
Equity Total	94.55%
Money Market Total	5.45%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Energy Fund 1 (ULGF01428/11/08GENERGYF01121)

Fund Report as on 31st January 2018

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Suraj Makhija

NAV as on 31 January, 18: ₹27.4468

Inception Date: 18th December 2008

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 31 January, 18: ₹ 0.15 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	95
Gsec / Debt	00-00	-
MMI / Others	00-100	5

Returns

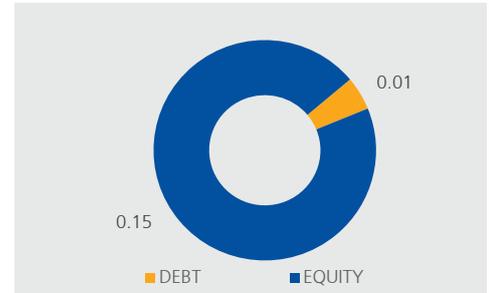
Period	Fund Returns	Index Returns
Last 1 Month	0.87%	2.02%
Last 6 Months	11.55%	12.27%
Last 1 Year	24.90%	22.58%
Last 2 Years	25.52%	24.05%
Last 3 Years	15.33%	5.70%
Since Inception	13.20%	9.32%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

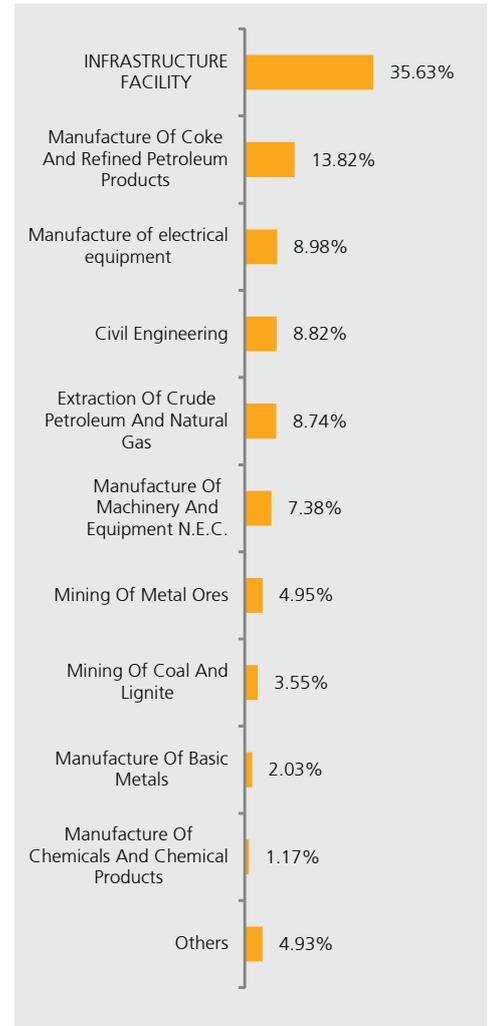
Portfolio

Name of Instrument	% to AUM
LARSEN & TOUBRO LTD	8.82%
OIL & NATURAL GAS CORPORATION LTD	8.74%
RELIANCE INDUSTRIES LTD	8.50%
GAIL (INDIA) LTD	8.50%
POWER GRID CORPORATION OF INDIA LTD	8.37%
NTPC LTD	8.33%
GUJARAT STATE PETRONET LTD	5.58%
VEDANTA LTD	4.95%
PETRONET LNG LTD	4.86%
VOLTAS LTD	4.36%
INDIAN OIL CORPORATION LTD	4.30%
BHARAT HEAVY ELECTRICALS LTD	3.95%
COAL INDIA LTD	3.55%
CUMMINS INDIA LTD	3.02%
BAJAJ ELECTRICALS LTD	2.81%
GE POWER INDIA LTD	2.22%
HINDUSTAN ZINC LTD	2.03%
SRF LTD	1.17%
CASTROL (INDIA) LTD	1.02%
Equity Total	95.07%
Money Market Total	4.93%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Midcap Fund 1 (ULGF02008/06/09GMIDCAPF01121)

Fund Report as on 31st January 2018

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Suraj Makhija

NAV as on 31 January, 18: ₹39.0995

Inception Date: 8th June 2009

Benchmark: Nifty Midcap 50

AUM as on 31 January, 18: ₹ 0.33 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-00	-
MMI / Others	00-100	4

Returns

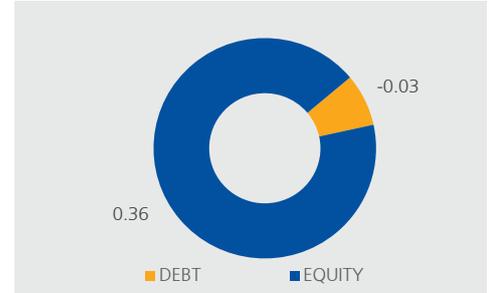
Period	Fund Returns	Index Returns
Last 1 Month	-0.44%	-3.36%
Last 6 Months	9.74%	11.71%
Last 1 Year	30.90%	38.47%
Last 2 Years	30.48%	31.56%
Last 3 Years	17.69%	15.39%
Since Inception	17.06%	11.55%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

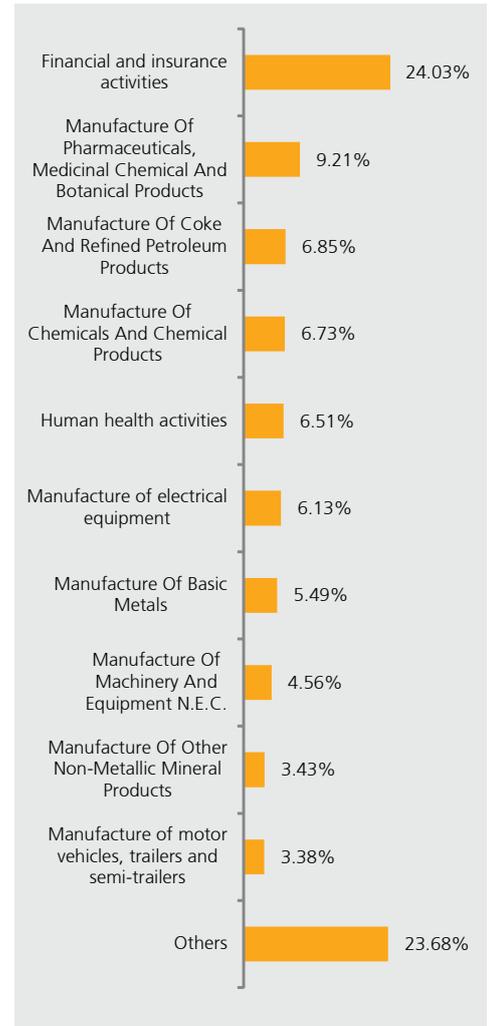
Portfolio

Name of Instrument	% to AUM
VOLTAS LTD	4.56%
APOLLO HOSPITALS ENTERPRISES LTD	4.07%
STATE BANK OF INDIA	3.70%
INDIAN OIL CORPORATION LTD	3.51%
YES BANK LTD	3.46%
MOTHERSON SUMI SYSTEMS LTD	3.38%
CASTROL (INDIA) LTD	3.34%
CADILA HEALTHCARE LTD	3.28%
PUNJAB NATIONAL BANK	3.26%
BHARAT FORGE LTD	3.26%
BAJAJ ELECTRICALS LTD	3.18%
INDIAN HOTELS CO. LTD	3.07%
BHARAT FINANCIAL INCLUSION LTD	3.05%
SHOPPERS STOP LTD	3.00%
GE POWER INDIA LTD	2.95%
JUBILANT FOODWORKS LTD	2.87%
AUROBINDO PHARMA LTD	2.71%
UNITED BREWERIES LTD	2.64%
SHARDA CROPHEM LTD	2.57%
HINDUSTAN ZINC LTD	2.48%
SHALBY LTD	2.45%
PETRONET LNG LTD	2.44%
APOLLO TYRES LTD	2.38%
DALMIA BHARAT LTD	2.37%
SHRIRAM TRANSPORT FINANCE CO. LTD	2.27%
ZEE ENTERTAINMENT ENTERPRISES LTD	2.18%
ECLERX SERVICES LTD	2.17%
SBI LIFE INSURANCE CO LTD	2.15%
RBL BANK LTD	2.15%
SRF LTD	2.08%
DIVI'S LABORATORIES LTD	1.99%
CESC LTD	1.99%
KOTAK MAHINDRA BANK LTD	1.82%
NIIT LTD	1.80%
KIRLOSKAR FERROUS INDUSTRIES LTD	1.78%
UPL LTD	1.75%
D.B.CORP LTD	1.55%
UFO MOVIEZ INDIA LTD	1.45%
EQUITAS HOLDINGS LTD	1.39%
RATNAMANI METALS & TUBES LTD	1.23%
JUBILANT LIFE SCIENCES LTD	1.23%
GRASIM INDUSTRIES LTD	1.11%
VESUVIUS INDIA LTD	1.06%
SINTEX PLASTICS TECHNOLOGY LTD	0.86%
CHOLAMANDALAM INVESTMENT & FIN CO. LTD	0.77%
GUJARAT FLUORO CHEMICALS LTD	0.32%
Equity Total	109.08%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Growth Fund 1 (ULGF00310/10/03GGROWTHF01121)

Fund Report as on 31st January 2018

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal (Equity) & Mr. Yadnesh Chavan (Debt)

NAV as on 31 January, 18: ₹25.7789

Inception Date: 31st January 2007

Benchmark: CRISIL Composite Bond Fund Index: 40%; Nifty 50: 60%

AUM as on 31 January, 18: ₹ 5.11 Crs.

Modified Duration of Debt Portfolio: 4.32 years

YTM of Debt Portfolio: 7.59%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	39
Gsec / Debt	00-100	55
MMI / Others	00-100	6

Returns

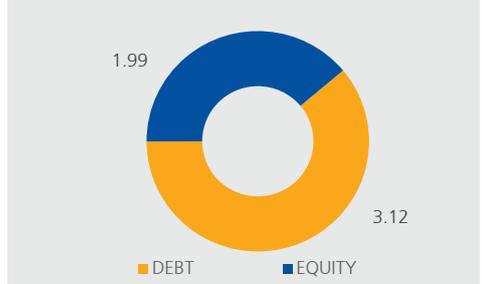
Period	Fund Returns	Index Returns
Last 1 Month	1.18%	1.69%
Last 6 Months	4.33%	3.61%
Last 1 Year	13.13%	12.87%
Last 2 Years	13.34%	13.34%
Last 3 Years	8.47%	8.14%
Since Inception	8.98%	9.29%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

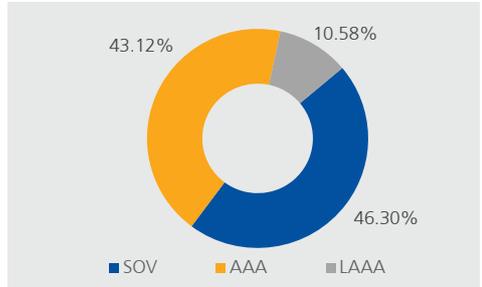
Portfolio

Name of Instrument	% to AUM
7.33% IRFC NCD RED 27-08-2027	5.62%
9% RELIANCE JIO INFO NCD 21-01-2025	4.12%
8.4% POWER GRID CORP NCD RED 27-05-2022	4.00%
8.8479% BAJAJ FINANCE NCD RED 04-04-2019	3.95%
7.72% SUNDARAM FIN NCD RED 08-10-2018	3.90%
9.25% RELIANCE JIO INFO NCD RED 16-06-24	2.08%
10% INDIABULLS HSG FIN NCD RED 29-09-19	2.03%
6.91% NHPC W1 STRP 1 NCD RED 15-09-2018	1.95%
7.28% POWER FIN CORP NCD RED 10-06-2022	1.92%
Bonds/Debentures Total	29.56%
6.79% GOVT OF INDIA RED 15-05-2027	5.77%
7.68% GOVT OF INDIA RED 15-12-2023	4.92%
6.68% GOVT OF INDIA RED 17-09-2031	4.16%
7.65% TAMIL NADU SDL RED 06-12-2027	2.11%
8.17% GOVT OF INDIA RED 01-12-2044	1.98%
6.84% GOVT OF INDIA RED 19-12-2022	1.46%
7.72% GOVT OF INDIA RED 25-05-2025	0.97%
Gilts Total	21.37%
HDFC BANK LTD	2.76%
INFOSYS LTD	2.44%
YES BANK LTD	2.29%
LARSEN & TOUBRO LTD	2.15%
RELIANCE INDUSTRIES LTD	2.02%
I T C LTD	1.88%
MARUTI SUZUKI INDIA LTD	1.86%
DIVI'S LABORATORIES LTD	1.52%
SUN PHARMACEUTICAL INDUSTRIES LTD	1.28%
ICICI BANK LTD	1.25%
MOTHERSON SUMI SYSTEMS LTD	1.14%
HOUSING DEVE FIN CORP LTD	1.11%
ULTRATECH CEMENT LTD	0.97%
CUMMINS INDIA LTD	0.96%
KOTAK MAHINDRA BANK LTD	0.85%
STATE BANK OF INDIA	0.83%
HCL TECHNOLOGIES LTD	0.78%
TATA MOTORS LTD	0.76%
HINDUSTAN UNILEVER LTD	0.76%
MAHINDRA & MAHINDRA LTD	0.75%
BHARTI AIRTEL LTD	0.72%
VEDANTA LTD	0.72%
PIRAMAL ENTERPRISES LTD	0.69%
INDIAN HOTELS CO. LTD	0.68%
BHARAT HEAVY ELECTRICALS LTD	0.66%
AXIS BANK LTD	0.61%
UPL LTD	0.59%
BHARAT FINANCIAL INCLUSION LTD	0.55%
KIRLOSKAR FERROUS INDUSTRIES LTD	0.54%
SHALBY LTD	0.53%
HERO MOTOCORP LTD	0.52%
EQUITAS HOLDINGS LTD	0.45%
CASTROL (INDIA) LTD	0.44%
JUBILANT FOODWORKS LTD	0.44%
POWER GRID CORPORATION OF INDIA LTD	0.43%
GRASIM INDUSTRIES LTD	0.42%
NIIT LTD	0.39%
TATA STEEL LTD	0.39%
JUBILANT LIFE SCIENCES LTD	0.35%
APOLLO HOSPITALS ENTERPRISES LTD	0.35%
TECH MAHINDRA LTD	0.03%
TATA STEEL LTD FULLY PAID UP RIGHT FORMS	0.02%
PIRAMAL ENTERPRISES LTD - RIGHTS	0.004%
TATA STEEL LTD - PARTLY PAID RIGHTS	0.004%
Equity Total	38.92%
MF Total	4.31%
Money Market Total	5.85%
Current Assets	0.00%
Total	100.00%

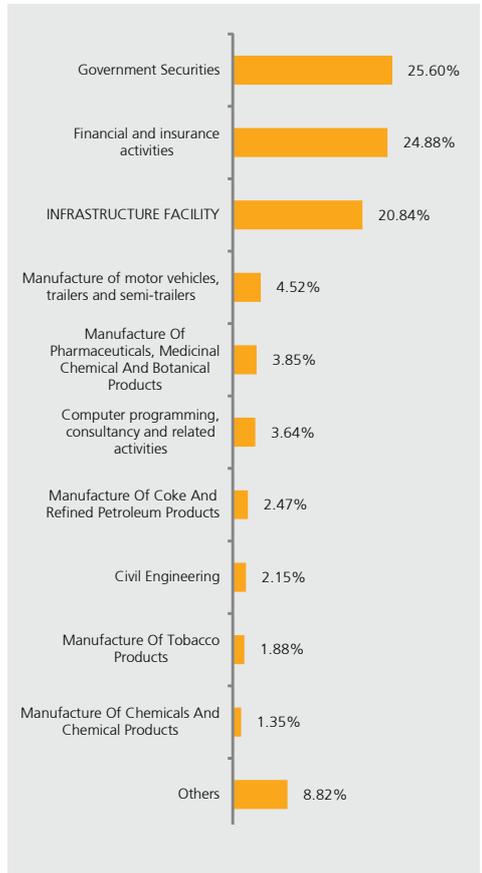
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Balanced Fund 1 (ULGF00110/10/03GBALANCE01121)

Fund Report as on 31st January 2018

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal

(Equity) & Mr. Yadnesh Chavan (Debt)

NAV as on 31 January, 18: ₹29.2045

Inception Date: 13th February 2006

Benchmark: CRISIL Composite Bond Fund Index: 20%; Nifty 50: 80%

AUM as on 31 January, 18: ₹ 7.59 Crs.

Modified Duration of Debt Portfolio:

4.67 years

YTM of Debt Portfolio: 7.67%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	19
Gsec / Debt	00-100	74
MMI / Others	00-100	6

Returns

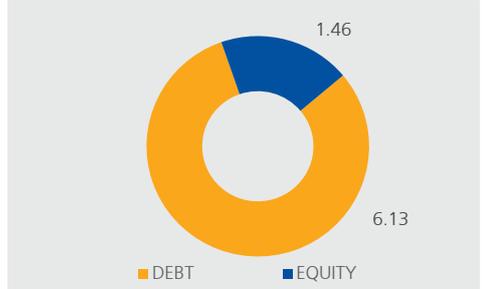
Period	Fund Returns	Index Returns
Last 1 Month	0.34%	0.70%
Last 6 Months	1.22%	1.70%
Last 1 Year	5.97%	7.93%
Last 2 Years	9.39%	10.84%
Last 3 Years	6.79%	8.10%
Since Inception	7.92%	8.61%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

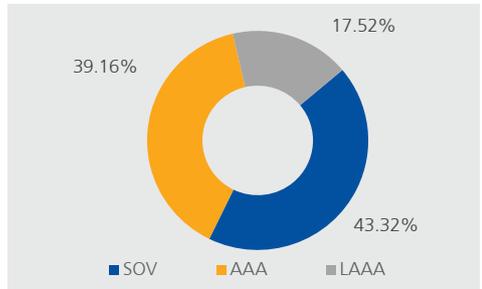
Portfolio

Name of Instrument	% to AUM
7.33% IRFC NCD RED 27-08-2027	5.04%
9% RELIANCE JIO INFO NCD 21-01-2025	4.16%
8.8479% BAJAJ FINANCE NCD RED 04-04-2019	3.98%
7.72% SUNDARAM FIN NCD RED 08-10-2018	3.94%
7.60% NHAI LTD NCD RED 18-03-2022	3.93%
7.86% LIC HOUSING FIN NCD RED 17-05-2027	3.91%
9.25% RELIANCE JIO INFO NCD RED 16-06-24	2.80%
7.80% LIC HOUSING FIN NCD RED 03-05-2022	2.63%
6.91% NHPC W1 STRP 1 NCD RED 15-09-2018	2.62%
7.28% POWER FIN CORP NCD RED 10-06-2022	2.59%
7% RELIANCE INDUSTRIES NCD RED 31082022	2.56%
8.25% TATA SONS LTD NCD RED 23-03-2022	1.34%
7.95% RECL SR 147 NCD RED 12-03-2027	1.31%
7.23% POWER FIN COR NCD RED- 05-01-2027	1.25%
Bonds/Debentures Total	42.07%
6.79% GOVT OF INDIA RED 15-05-2027	7.67%
7.68% GOVT OF INDIA RED 15-12-2023	6.59%
6.68% GOVT OF INDIA RED 17-09-2031	5.53%
7.65% TAMIL NADU SDL RED 06-12-2027	2.81%
8.17% GOVT OF INDIA RED 01-12-2044	2.63%
6.84% GOVT OF INDIA RED 19-12-2022	1.96%
7.72% GOVT OF INDIA RED 25-05-2025	1.30%
Gilts Total	28.50%
HDFC BANK LTD	1.40%
INFOSYS LTD	1.23%
YES BANK LTD	1.15%
LARSEN & TOUBRO LTD	1.07%
RELIANCE INDUSTRIES LTD	1.02%
I T C LTD	0.98%
MARUTI SUZUKI INDIA LTD	0.94%
DIVI'S LABORATORIES LTD	0.76%
SUN PHARMACEUTICAL INDUSTRIES LTD	0.65%
ICICI BANK LTD	0.62%
MOTHERSON SUMI SYSTEMS LTD	0.58%
HOUSING DEVE FIN CORP LTD	0.56%
ULTRATECH CEMENT LTD	0.50%
CUMMINS INDIA LTD	0.49%
KOTAK MAHINDRA BANK LTD	0.42%
STATE BANK OF INDIA	0.41%
HCL TECHNOLOGIES LTD	0.38%
MAHINDRA & MAHINDRA LTD	0.38%
TATA MOTORS LTD	0.38%
HINDUSTAN UNILEVER LTD	0.37%
VEDANTA LTD	0.37%
BHARTI AIRTEL LTD	0.36%
PIRAMAL ENTERPRISES LTD	0.35%
INDIAN HOTELS CO. LTD	0.34%
AXIS BANK LTD	0.30%
UPL LTD	0.30%
SHALBY LTD	0.28%
BHARAT FINANCIAL INCLUSION LTD	0.28%
KIRLOSKAR FERROUS INDUSTRIES LTD	0.27%
HERO MOTOCORP LTD	0.25%
CASTROL (INDIA) LTD	0.23%
POWER GRID CORPORATION OF INDIA LTD	0.22%
JUBILANT FOODWORKS LTD	0.22%
BHARAT HEAVY ELECTRICALS LTD	0.21%
TATA STEEL LTD	0.20%
NIIT LTD	0.20%
APOLLO HOSPITALS ENTERPRISES LTD	0.18%
JUBILANT LIFE SCIENCES LTD	0.17%
EQUITAS HOLDINGS LTD	0.15%
TECH MAHINDRA LTD	0.01%
TATA STEEL LTD FULLY PAID UP RIGHT FORMS	0.01%
TATA STEEL LTD - PARTLY PAID RIGHTS	0.002%
PIRAMAL ENTERPRISES LTD - RIGHTS	0.002%
Equity Total	19.20%
MF Total	4.09%
Money Market Total	6.15%
Current Assets	0.00%
Total	100.00%

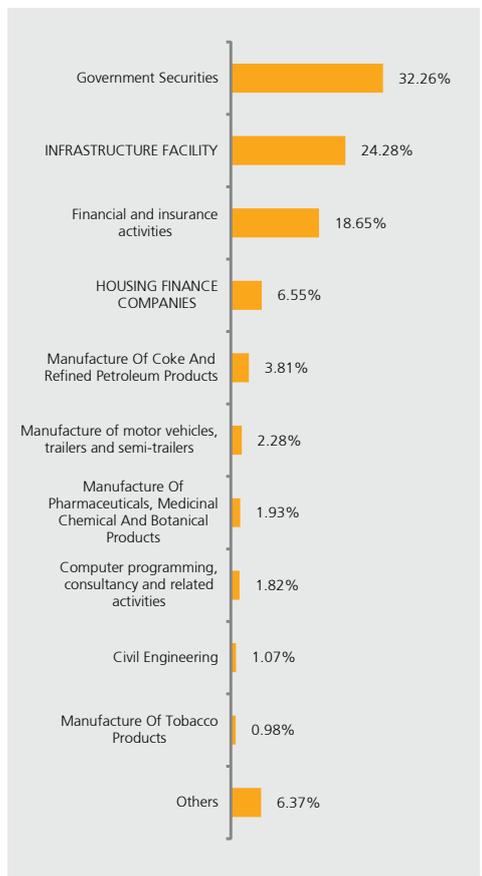
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Balanced Fund 2 (ULGF00210/10/03GBALANCE02121)

Fund Report as on 31st January 2018

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal

(Equity) & Mr. Yadnesh Chavan (Debt)

NAV as on 31 January, 18: ₹25.2856

Inception Date: 31st January 2007

Benchmark: CRISIL Composite Bond Fund

Index: 20%; Nifty 50: 80%

AUM as on 31 January, 18: ₹ 19.45 Crs.

Modified Duration of Debt Portfolio:

4.45 years

YTM of Debt Portfolio: 7.65%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	19
Gsec / Debt	00-100	75
MMI / Others	00-100	6

Returns

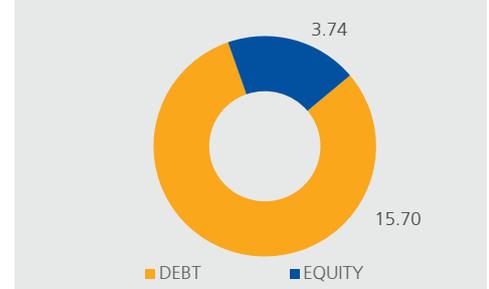
Period	Fund Returns	Index Returns
Last 1 Month	0.43%	0.70%
Last 6 Months	1.66%	1.70%
Last 1 Year	7.05%	7.93%
Last 2 Years	10.34%	10.84%
Last 3 Years	7.72%	8.10%
Since Inception	8.79%	8.80%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

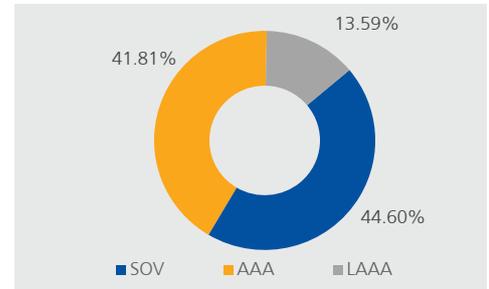
Portfolio

Name of Instrument	% to AUM
7.72% SUNDARAM FIN NCD RED 08-10-2018	4.61%
9% RELIANCE JIO INFO NCD 21-01-2025	3.25%
8.25% TATA SONS LTD NCD RED 23-03-2022	3.13%
6.91% NHPC W1 STRP 1 NCD RED 15-09-2018	3.07%
7.86% LIC HOUSING FIN NCD RED 17-05-2027	3.05%
7.28% POWER FIN CORP NCD RED 10-06-2022	3.03%
7.95% HDFC BANK LTD RED 21-09-2026	2.56%
7% RELIANCE INDUSTRIES NCD RED 31082022	2.49%
9.70% TATA SONS LTD NCD RED 25-07-2022	2.20%
9.25% RELIANCE JIO INFO NCD RED 16-06-24	2.19%
10% INDIABULLS HSG FIN NCD RED 29-09-19	2.13%
8.4% POWER GRID CORP NCD RED 27-05-2022	2.10%
8.8479% BAJAJ FINANCE NCD RED 04-04-2019	2.07%
7.80% LIC HOUSING FIN NCD RED 03-05-2022	2.06%
7.95% RECL SR 147 NCD RED 12-03-2027	1.54%
7.33% IRFC NCD RED 27-08-2027	1.47%
7.23% POWER FIN CORP NCD RED- 05-01-2027	0.49%
Bonds/Debentures Total	41.44%
6.79% GOVT OF INDIA RED 15-05-2027	7.68%
7.68% GOVT OF INDIA RED 15-12-2023	6.58%
6.68% GOVT OF INDIA RED 17-09-2031	5.52%
7.65% TAMIL NADU SDL RED 06-12-2027	2.80%
8.17% GOVT OF INDIA RED 01-12-2044	2.64%
6.84% GOVT OF INDIA RED 19-12-2022	2.04%
7.72% GOVT OF INDIA RED 25-05-2025	1.32%
Gilts Total	28.59%
HDFC BANK LTD	1.47%
INFOSYS LTD	1.26%
YES BANK LTD	1.15%
LARSEN & TOUBRO LTD	1.10%
I T C LTD	0.98%
MARUTI SUZUKI INDIA LTD	0.96%
RELIANCE INDUSTRIES LTD	0.95%
DIVI'S LABORATORIES LTD	0.78%
SUN PHARMACEUTICAL INDUSTRIES LTD	0.68%
MOTHERSON SUMI SYSTEMS LTD	0.58%
HOUSING DEVE FIN CORP LTD	0.57%
ULTRATECH CEMENT LTD	0.53%
CUMMINS INDIA LTD	0.49%
ICICI BANK LTD	0.46%
KOTAK MAHINDRA BANK LTD	0.44%
STATE BANK OF INDIA	0.41%
HINDUSTAN UNILEVER LTD	0.40%
HCL TECHNOLOGIES LTD	0.39%
MAHINDRA & MAHINDRA LTD	0.39%
VEDANTA LTD	0.38%
TATA MOTORS LTD	0.38%
INDIAN HOTELS CO. LTD	0.37%
BHARTI AIRTEL LTD	0.36%
PIRAMAL ENTERPRISES LTD	0.36%
UPL LTD	0.31%
AXIS BANK LTD	0.30%
HERO MOTOCORP LTD	0.29%
BHARAT FINANCIAL INCLUSION LTD	0.28%
SHALBY LTD	0.28%
KIRLOSKAR FERROUS INDUSTRIES LTD	0.28%
CASTROL (INDIA) LTD	0.23%
EQUITAS HOLDINGS LTD	0.23%
JUBILANT FOODWORKS LTD	0.22%
GRASIM INDUSTRIES LTD	0.21%
NIIT LTD	0.20%
TATA STEEL LTD	0.20%
APOLLO HOSPITALS ENTERPRISES LTD	0.19%
JUBILANT LIFE SCIENCES LTD	0.17%
TECH MAHINDRA LTD	0.01%
TATA STEEL LTD FULLY PAID UP RIGHT FORMS	0.01%
PIRAMAL ENTERPRISES LTD - RIGHTS	0.002%
TATA STEEL LTD - PARTLY PAID RIGHTS	0.002%
Equity Total	19.25%
MF Total	3.70%
Money Market Total	7.01%
Current Assets	0.00%
Total	100.00%

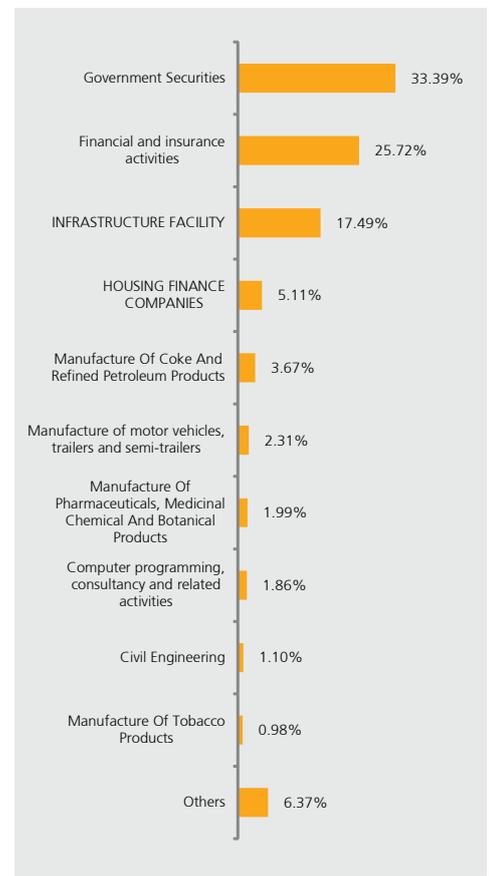
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Balanced Fund 4 (ULGF02105/06/13GBALANCE04121)

Fund Report as on 31st January 2018

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal

(Equity) & Mr. Yadnesh Chavan (Debt)

NAV as on 31 January, 18: ₹14.0092

Inception Date: 17th December 2013

Benchmark: CRISIL Composite Bond Fund

Index: 20%; Nifty 50: 80%

AUM as on 31 January, 18: ₹ 266.08 Crs.

Modified Duration of Debt Portfolio:

4.40 years

YTM of Debt Portfolio: 7.07%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-25	19
Gsec / Debt	00-85	73
MMI / Others	00-10	7

Returns

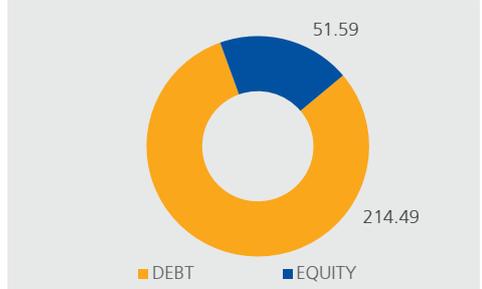
Period	Fund Returns	Index Returns
Last 1 Month	0.46%	0.70%
Last 6 Months	1.70%	1.70%
Last 1 Year	7.03%	7.93%
Last 2 Years	10.30%	10.84%
Last 3 Years	7.58%	8.10%
Since Inception	8.51%	11.11%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

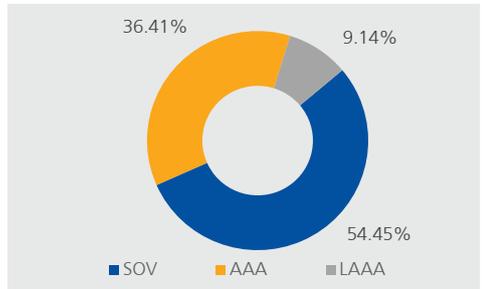
Portfolio

Name of Instrument	% to AUM
7.78% LIC HOUSING FIN NCD RED 23-05-2022	4.50%
7.72% SUNDARAM FIN NCD RED 08-10-2018	4.35%
7.95% HDFC BANK LTD RED 21-09-2026	4.01%
7.95% RECL SR 147 NCD RED 12-03-2027	3.97%
7.28% POWER FIN CORP NCD RED 10-06-2022	2.36%
7.80% LIC HOUSING FIN NCD RED 03-05-2022	2.18%
8.4% POWER GRID CORP NCD RED 27-05-2022	2.07%
7% RELIANCE INDUSTRIES NCD RED 31082022	1.79%
7.33% IRFC NCD RED 27-08-2027	1.58%
7.23% POWER FIN COR NCD RED- 05-01-2027	1.43%
7.86% LIC HOUSING FIN NCD RED 17-05-2027	1.26%
9.25% RELIANCE JIO INFO NCD RED 16-06-24	0.92%
10% INDIABULLS HSG FIN NCD RED 29-09-19	0.70%
6.91% NHPC W1 STRP 1 NCD RED 15-09-2018	0.56%
9% RELIANCE JIO INFO NCD 21-01-2025	0.47%
8.25% TATA SONS LTD NCD RED 23-03-2022	0.42%
8.8479% BAJAJ FINANCE NCD RED 04-04-2019	0.30%
9.70% TATA SONS LTD NCD RED 25-07-2022	0.28%
9.95% FOOD CORP OF INDIA NCD RD 07-03-22	0.20%
Bonds/Debentures Total	33.36%
6.79% GOVT OF INDIA RED 15-05-2027	7.67%
7.68% GOVT OF INDIA RED 15-12-2023	6.56%
6.68% GOVT OF INDIA RED 17-09-2031	5.51%
7.65% TAMIL NADU SDL RED 06-12-2027	2.79%
8.17% GOVT OF INDIA RED 01-12-2044	2.64%
6.84% GOVT OF INDIA RED 19-12-2022	2.00%
7.72% GOVT OF INDIA RED 25-05-2025	1.30%
Gilts Total	28.48%
HDFC BANK LTD	1.40%
INFOSYS LTD	1.23%
YES BANK LTD	1.15%
LARSEN & TOUBRO LTD	1.09%
RELIANCE INDUSTRIES LTD	1.02%
I T C LTD	0.96%
MARUTI SUZUKI INDIA LTD	0.93%
DIVI'S LABORATORIES LTD	0.77%
SUN PHARMACEUTICAL INDUSTRIES LTD	0.65%
ICICI BANK LTD	0.62%
MOTHERSON SUMI SYSTEMS LTD	0.60%
HOUSING DEVE FIN CORP LTD	0.56%
CUMMINS INDIA LTD	0.51%
ULTRATECH CEMENT LTD	0.50%
KOTAK MAHINDRA BANK LTD	0.43%
STATE BANK OF INDIA	0.41%
HCL TECHNOLOGIES LTD	0.39%
HINDUSTAN UNILEVER LTD	0.39%
MAHINDRA & MAHINDRA LTD	0.38%
TATA MOTORS LTD	0.38%
VEDANTA LTD	0.37%
BHARTI AIRTEL LTD	0.36%
INDIAN HOTELS CO. LTD	0.35%
PIRAMAL ENTERPRISES LTD	0.35%
AXIS BANK LTD	0.30%
UPL LTD	0.30%
SHALBY LTD	0.28%
KIRLOSKAR FERROUS INDUSTRIES LTD	0.28%
BHARAT FINANCIAL INCLUSION LTD	0.28%
HERO MOTOCORP LTD	0.26%
POWER GRID CORPORATION OF INDIA LTD	0.22%
EQUITAS HOLDINGS LTD	0.22%
GRASIM INDUSTRIES LTD	0.21%
NIIT LTD	0.20%
TATA STEEL LTD	0.20%
APOLLO HOSPITALS ENTERPRISES LTD	0.18%
JUBILANT LIFE SCIENCES LTD	0.18%
BHARAT HEAVY ELECTRICALS LTD	0.17%
JUBILANT FOODWORKS LTD	0.16%
CASTROL (INDIA) LTD	0.13%
TECH MAHINDRA LTD	0.01%
TATA STEEL LTD FULLY PAID UP RIGHT FORMS	0.01%
PIRAMAL ENTERPRISES LTD - RIGHTS	0.002%
TATA STEEL LTD - PARTLY PAID RIGHTS	0.002%
Equity Total	19.39%
MF Total	4.00%
Money Market Total	14.77%
Current Assets	0.00%
Total	100.00%

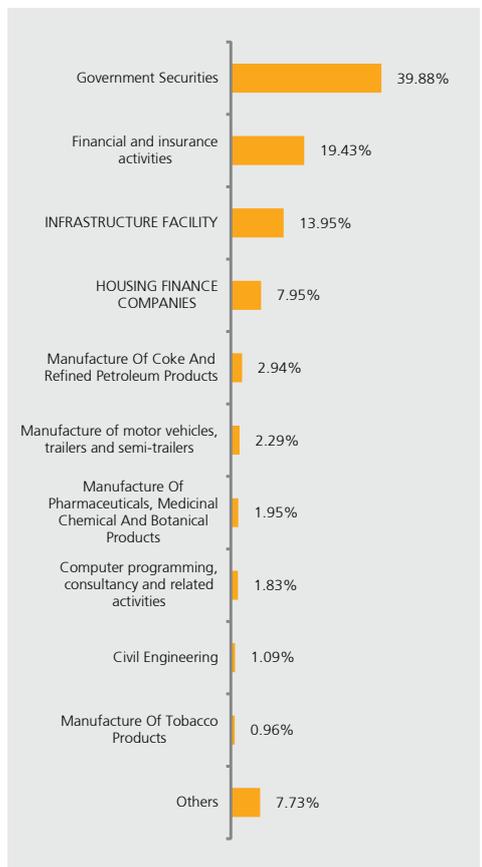
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Corporate Bond Fund 2 (ULGF01213/10/08GCORBOND02121)

Fund Report as on 31st January 2018

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Yadnesh Chavan

NAV as on 31 January, 18: ₹22.0734

Inception Date: 13th October 2008

Benchmark: CRISIL Composite Bond Index:

AUM as on 31 January, 18: ₹ 210.42 Crs.

Modified Duration of Debt Portfolio:

4.74 years

YTM of Debt Portfolio: 7.75%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	92
MMI / Others	00-100	8

Returns

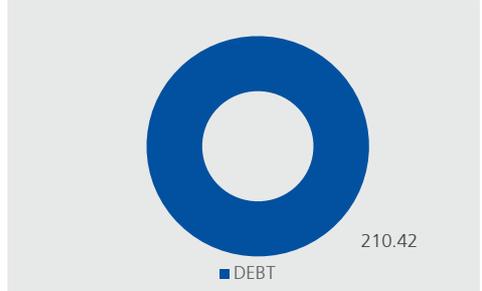
Period	Fund Returns	Index Returns
Last 1 Month	-0.34%	-0.29%
Last 6 Months	-0.65%	-0.20%
Last 1 Year	1.74%	3.17%
Last 2 Years	7.58%	8.34%
Last 3 Years	7.04%	7.99%
Since Inception	8.88%	8.15%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

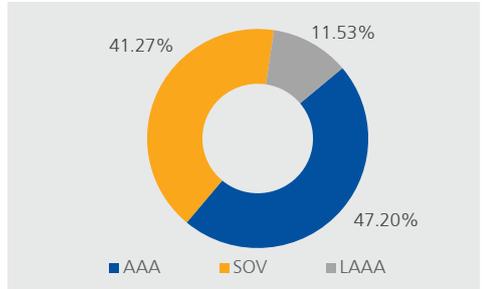
Portfolio

Name of Instrument	% to AUM
7.95% HDFC BANK LTD RED 21-09-2026	8.43%
9% RELIANCE JIO INFO NCD 21-01-2025	4.90%
7.72% SUNDARAM FIN NCD RED 08-10-2018	4.59%
7.80% LIC HOUSING FIN NCD RED 03-05-2022	4.08%
9.25% RELIANCE JIO INFO NCD RED 16-06-24	3.64%
7.28% POWER FIN CORP NCD RED 10-06-2022	3.54%
6.91% NHPC W1 STRP 1 NCD RED 15-09-2018	3.26%
7.78% LIC HOUSING FIN NCD RED 23-05-2022	3.13%
8.8479% BAJAJ FINANCE NCD RED 04-04-2019	3.11%
9.25% DEWAN HOUSING FIN NCD RED 09-09-23	3.02%
8.4% POWER GRID CORP NCD RED 27-05-2022	2.91%
7.95% RECL SR 147 NCD RED 12-03-2027	2.89%
7% RELIANCE INDUSTRIES NCD RED 31082022	2.72%
8.25% TATA SONS LTD NCD RED 23-03-2022	1.59%
10% INDIABULLS HSG FIN NCD RED 29-09-19	0.93%
7.23% POWER FIN COR NCD RED- 05-01-2027	0.90%
7.86% LIC HOUSING FIN NCD RED 17-05-2027	0.19%
Bonds/Debentures Total	53.86%
6.79% GOVT OF INDIA RED 15-05-2027	9.50%
7.68% GOVT OF INDIA RED 15-12-2023	8.17%
6.68% GOVT OF INDIA RED 17-09-2031	6.83%
7.65% TAMIL NADU SDL RED 06-12-2027	3.47%
8.17% GOVT OF INDIA RED 01-12-2044	3.28%
6.84% GOVT OF INDIA RED 19-12-2022	2.57%
7.72% GOVT OF INDIA RED 25-05-2025	1.63%
Gilts Total	35.43%
MF Total	3.27%
Money Market Total	7.44%
Current Assets	0.00%
Total	100.00%

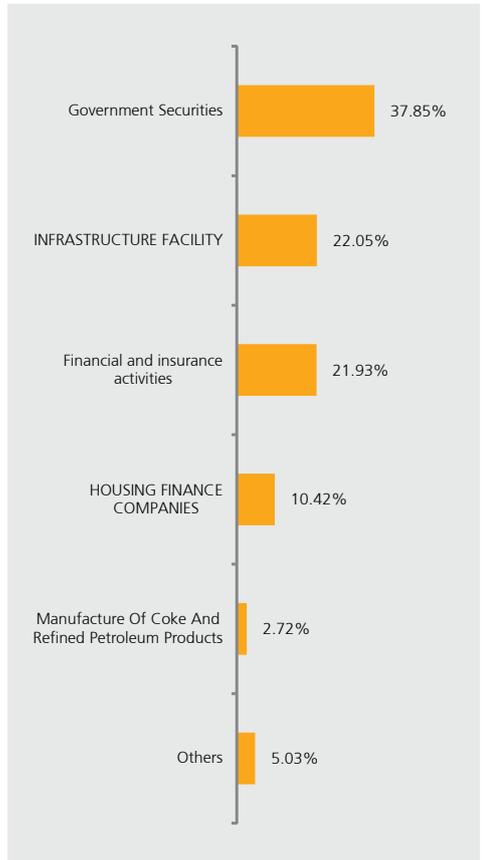
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Corporate Bond Fund 3 (ULGF02305/06/13GCORBOND03121)

Fund Report as on 31st January 2018

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Yadnesh Chavan

NAV as on 31 January, 18: ₹14.3359

Inception Date: 31st December 2013

Benchmark: CRISIL Composite Bond Index

AUM as on 31 January, 18: ₹ 287.02 Crs.

Modified Duration of Debt Portfolio:

4.01 years

YTM of Debt Portfolio: 6.81%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	10-100	93
MMI / Others	00-10	7

Returns

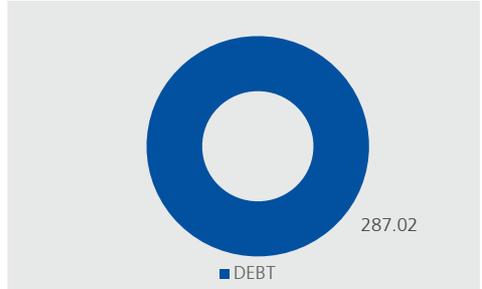
Period	Fund Returns	Index Returns
Last 1 Month	-0.31%	-0.29%
Last 6 Months	-0.60%	-0.20%
Last 1 Year	1.79%	3.17%
Last 2 Years	7.57%	8.34%
Last 3 Years	7.01%	7.99%
Since Inception	9.21%	9.78%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

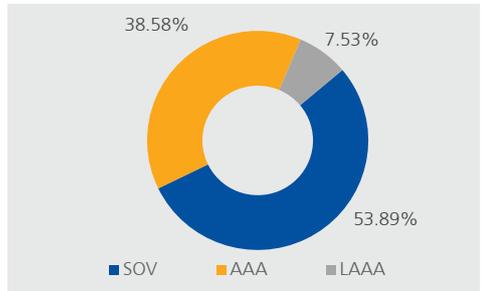
Portfolio

Name of Instrument	% to AUM
7.95% HDFC BANK LTD RED 21-09-2026	7.43%
7% RELIANCE INDUSTRIES NCD RED 31082022	3.99%
7.28% POWER FIN CORP NCD RED 10-06-2022	3.83%
7.86% LIC HOUSING FIN NCD RED 17-05-2027	3.55%
8.4% POWER GRID CORP NCD RED 27-05-2022	3.27%
9% RELIANCE JIO INFO NCD 21-01-2025	3.08%
9.25% DEWAN HOUSING FIN NCD RED 09-09-23	2.95%
7.72% SUNDARAM FIN NCD RED 08-10-2018	2.88%
7.80% LIC HOUSING FIN NCD RED 03-05-2022	2.23%
9.25% RELIANCE JIO INFO NCD RED 16-06-24	2.22%
8.25% TATA SONS LTD NCD RED 23-03-2022	1.80%
10% INDIABULLS HSG FIN NCD RED 29-09-19	1.44%
7.23% POWER FIN COR NCD RED- 05-01-2027	0.63%
7.78% LIC HOUSING FIN NCD RED 23-05-2022	0.42%
6.91% NHPC W1 STRP 1 NCD RED 15-09-2018	0.35%
7.33% IRFC NCD RED 27-08-2027	0.30%
9.95% FOOD CORP OF INDIA NCD RD 07-03-22	0.22%
8.8479% BAJAJ FINANCE NCD RED 04-04-2019	0.21%
Bonds/Debentures Total	40.80%
6.79% GOVT OF INDIA RED 15-05-2027	9.50%
7.68% GOVT OF INDIA RED 15-12-2023	8.19%
6.68% GOVT OF INDIA RED 17-09-2031	6.83%
7.65% TAMIL NADU SDL RED 06-12-2027	3.47%
8.17% GOVT OF INDIA RED 01-12-2044	3.28%
6.84% GOVT OF INDIA RED 19-12-2022	2.57%
7.72% GOVT OF INDIA RED 25-05-2025	1.53%
Gilts Total	35.37%
Money Market Total	23.82%
Current Assets	0.00%
Total	100.00%

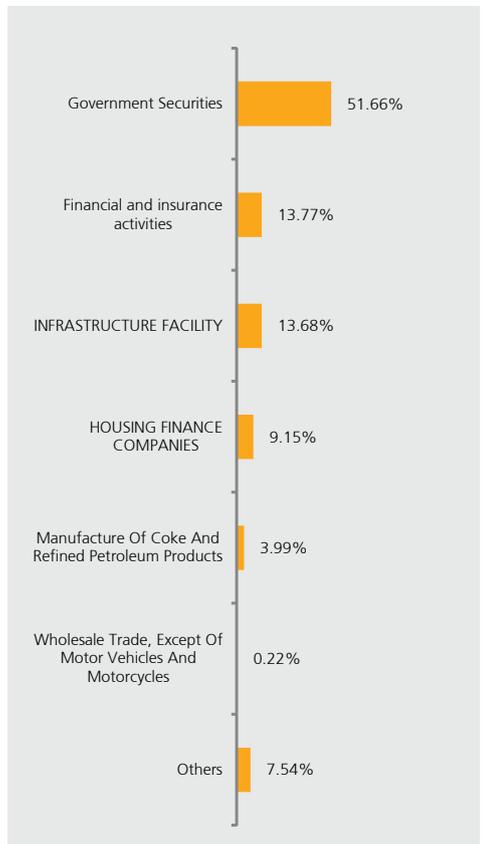
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Capital Secure Fund 1 (ULGF00431/01/07GCAPISEC01121)

Fund Report as on 31st January 2018

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

Fund Details

Fund Manager: Mr. Yadnesh Chavan

NAV as on 31 January, 18: ₹23.1121

Inception Date: 31st January 2007

Benchmark: Crisil Customised Index

AUM as on 31 January, 18: ₹ 0.19 Crs.

Modified Duration of Debt Portfolio:

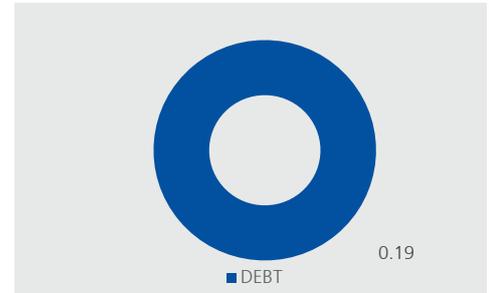
0.10 years

YTM of Debt Portfolio: 5.29%

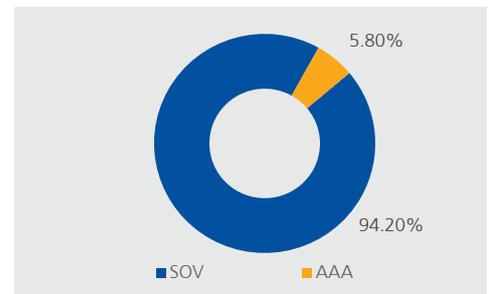
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.00%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Rating Profile



Asset Allocation

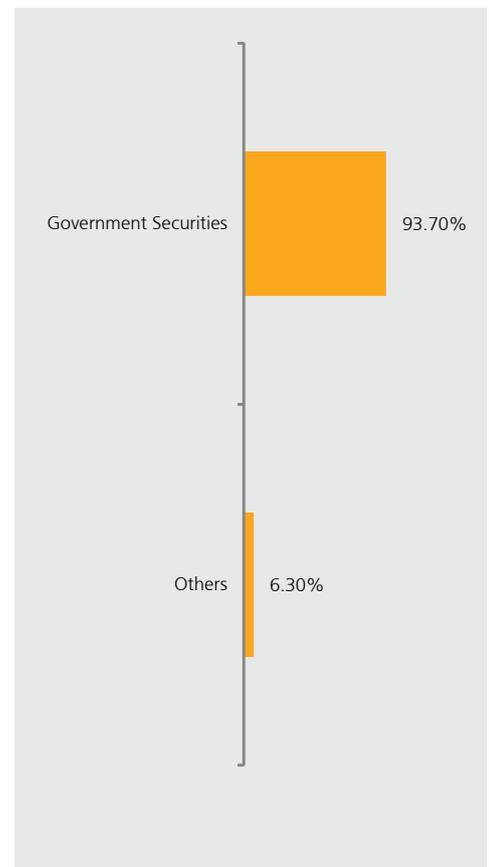
	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	94
MMI / Others	00-100	6

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.44%	0.52%
Last 6 Months	2.67%	3.12%
Last 1 Year	5.38%	6.32%
Last 2 Years	6.48%	6.81%
Last 3 Years	6.83%	7.22%
Since Inception	7.91%	7.50%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Gilt Fund 2 (ULGF01610/12/08GGILTFUN02121)

Fund Report as on 31st January 2018

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Yadnesh Chavan

NAV as on 31 January, 18: ₹19.1156

Inception Date: 10th December 2008

Benchmark: CRISIL Gilt Index

AUM as on 31 January, 18: ₹ 0.41 Crs.

Modified Duration of Debt Portfolio:

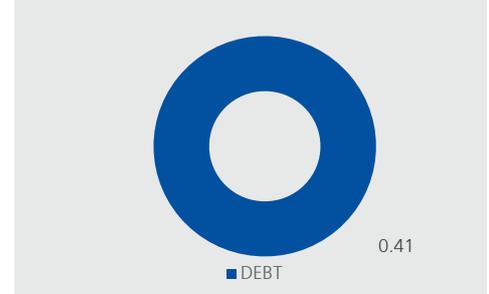
5.41 years

YTM of Debt Portfolio: 7.16%

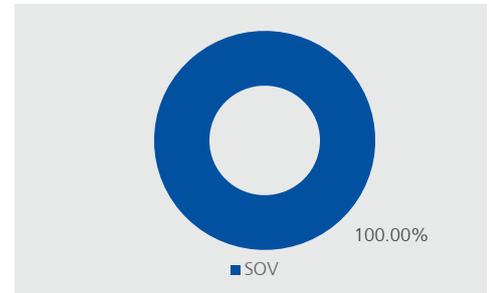
Portfolio

Name of Instrument	% to AUM
6.79% GOVT OF INDIA RED 15-05-2027	21.21%
7.68% GOVT OF INDIA RED 15-12-2023	18.44%
6.68% GOVT OF INDIA RED 17-09-2031	15.50%
7.65% TAMIL NADU SDL RED 06-12-2027	7.81%
8.17% GOVT OF INDIA RED 01-12-2044	7.35%
6.84% GOVT OF INDIA RED 19-12-2022	5.49%
7.72% GOVT OF INDIA RED 25-05-2025	3.44%
Gilts Total	79.24%
MF Total	2.43%
Money Market Total	18.32%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Rating Profile



Asset Allocation

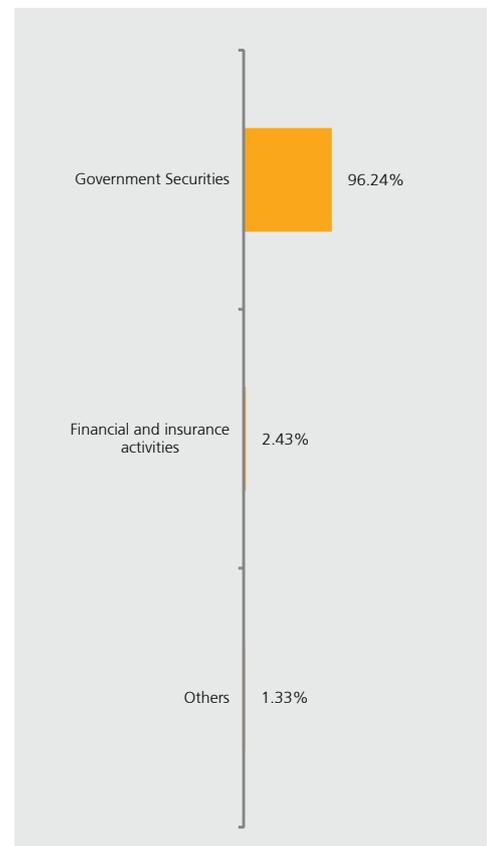
	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	96
MMI / Others	00-100	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.74%	-0.74%
Last 6 Months	-2.04%	-1.99%
Last 1 Year	-0.13%	0.35%
Last 2 Years	7.46%	7.36%
Last 3 Years	6.65%	6.91%
Since Inception	7.34%	5.97%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Money Market Fund 2 (ULGF00930/09/08GMONMRKT02121)

Fund Report as on 31st January 2018

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Yadnesh Chavan

NAV as on 31 January, 18: ₹20.9880

Inception Date: 30th September 2008

Benchmark: Crisil Customised Index

AUM as on 31 January, 18: ₹ 205.15 Crs.

Modified Duration of Debt Portfolio:

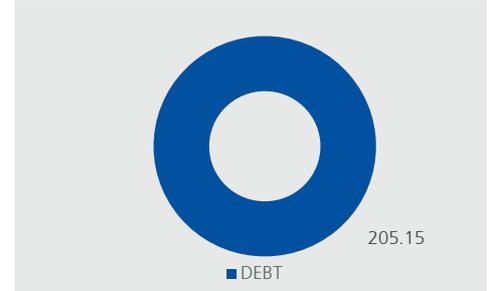
0.23 years

YTM of Debt Portfolio: 6.06%

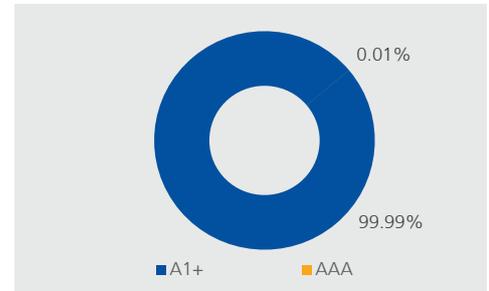
Portfolio

Name of Instrument	% to AUM
MF Total	8.71%
Money Market Total	91.29%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Rating Profile



Asset Allocation

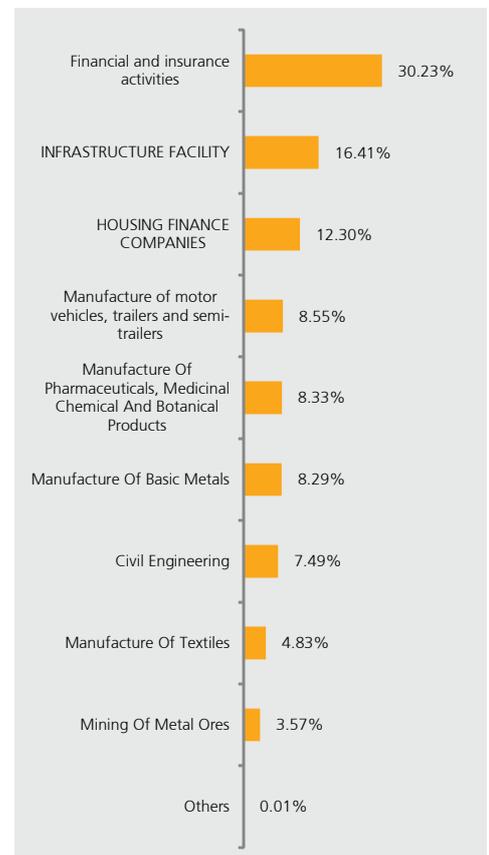
	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.48%	0.52%
Last 6 Months	2.92%	3.12%
Last 1 Year	6.06%	6.32%
Last 2 Years	6.88%	6.93%
Last 3 Years	7.17%	7.30%
Since Inception	8.26%	7.50%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Sector Allocation as per National Industrial Classification 2008



NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULGF01808/06/09GEQUITYF03121	Group Equity Fund 3	Nifty 50	Equity	Devesh R. Dokwal	-
ULGF02205/06/13GEQUITYF04121	Group Equity Fund 4	Nifty 50	Equity	Devesh R. Dokwal	-
ULGF01528/11/08GPUREEQF01121	Group Pure Equity Fund 1	Nifty 50 Shariah	Equity	Suraj Makhija	-
ULGF01908/06/09GINFRASF01121	Group Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Equity	Suraj Makhija	-
ULGF01428/11/08GENERGYF01121	Group Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Equity	Suraj Makhija	-
ULGF02008/06/09GMIDCAPF01121	Group Midcap Fund 1	Nifty Midcap 50	Equity	Suraj Makhija	-
ULGF00310/10/03GGROWTHF01121	Group Growth Fund 1	CRISIL Composite Bond Fund Index: 40%; Nifty 50: 60%	Hybrid	Devesh R. Dokwal	Yadnesh Chavan
ULGF00110/10/03GBALANCE01121	Group Balanced Fund 1	CRISIL Composite Bond Fund Index: 20%; Nifty 50: 80%	Hybrid	Devesh R. Dokwal	Yadnesh Chavan
ULGF00210/10/03GBALANCE02121	Group Balanced Fund 2	CRISIL Composite Bond Fund Index: 20%; Nifty 50: 80%	Hybrid	Devesh R. Dokwal	Yadnesh Chavan
ULGF02105/06/13GBALANCE04121	Group Balanced Fund 4	CRISIL Composite Bond Fund Index: 20%; Nifty 50: 80%	Hybrid	Devesh R. Dokwal	Yadnesh Chavan
ULGF01213/10/08GCORBOND02121	Group Corporate Bond Fund 2	CRISIL Composite Bond Index	Debt	-	Yadnesh Chavan
ULGF02305/06/13GCORBOND03121	Group Corporate Bond Fund 3	CRISIL Composite Bond Index	Debt	-	Yadnesh Chavan
ULGF00431/01/07GCAPISEC01121	Group Capital Secure Fund 1	Crisil Customised Index	Debt	-	Yadnesh Chavan
ULGF01610/12/08GGILTFUN02121	Group Gilt Fund 2	CRISIL Gilt Index	Debt	-	Yadnesh Chavan
ULGF00930/09/08GMONMRKT02121	Group Money Market Fund 2	Crisil Customised Index	Debt	-	Yadnesh Chavan

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