

RELIANCE

NIPPON LIFE  
INSURANCE

A RELIANCE CAPITAL COMPANY

# ANALYST

# JULY

2018

A stylized orange arrow graphic pointing upwards and to the right, integrated into the letter 'Y' of the word 'ANALYST'.

Name of Fund	No.
Group Equity Fund 3	1
Group Equity Fund 4	2
Group Pure Equity Fund 1	3
Group Infrastructure Fund 1	4
Group Energy Fund 1	5
Group Midcap Fund 1	6
Group Growth Fund 1	7
Group Balanced Fund 1	8
Group Balanced Fund 2	9
Group Balanced Fund 4	10
Group Corporate Bond Fund 2	11
Group Corporate Bond Fund 3	12
Group Capital Secure Fund 1	13
Group Gilt Fund 2	14
Group Money Market Fund 2	15

# INVESTMENT INSIGHT

Group Equity Fund 3 (ULGF01808/06/09GEQUITYF03121)

Fund Report as on 30th June 2018

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Devesh R. Dokwal

**NAV as on 30 June, 18:** ₹34.8327

**Inception Date:** 8<sup>th</sup> June 2009

**Benchmark:** Nifty 50

**AUM as on 30 June, 18:** ₹85.37 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

## Returns

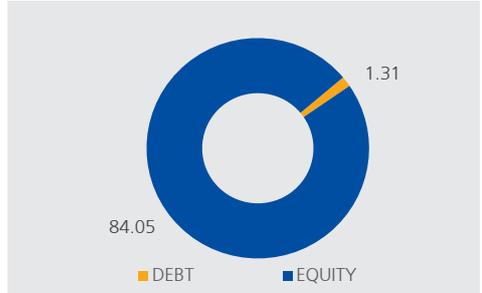
Period	Fund Returns	Index Returns
Last 1 Month	-0.21%	-0.20%
Last 6 Months	-0.26%	1.74%
Last 1 Year	13.52%	12.53%
Last 2 Years	13.97%	13.70%
Last 3 Years	9.51%	8.59%
Since Inception	14.76%	10.23%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

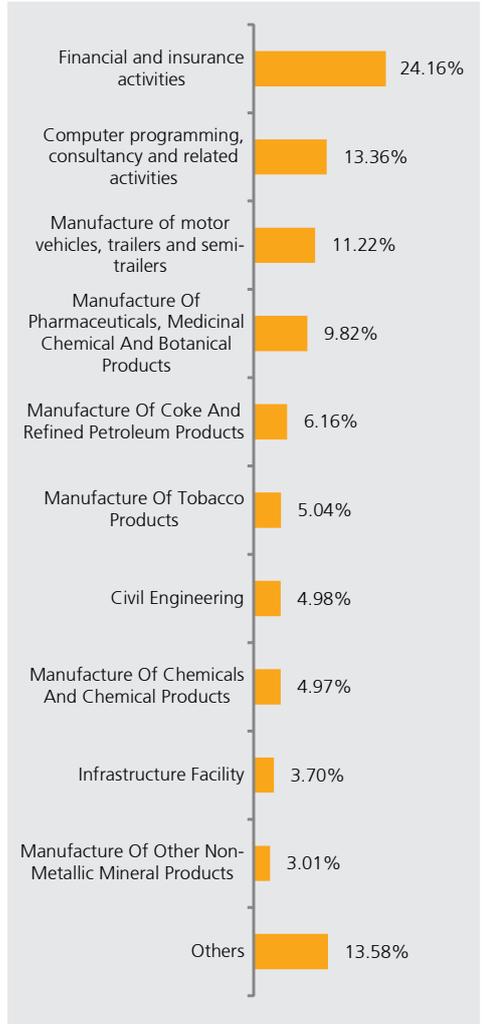
## Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD.FV-2	8.51%
INFOSYS LIMITED	6.36%
RELIANCE INDUSTRIES LTD.	6.16%
ITC - FV 1	5.04%
LARSEN&TUBRO	4.98%
MARUTI UDYOG LTD.	4.61%
YES BANK LTD	3.93%
DIVIS LABORATORIES LIMITED	3.68%
ICICI BANK LTD.FV-2	2.98%
HDFC LTD FV 2	2.93%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	2.85%
KOTAK MAHINDRA BANK LIMITED_FV5	2.67%
MOTHERSON SUMI SYSTEMS LTD.	2.42%
HCL TECHNOLOGIES LIMITED	2.30%
ULTRATECH CEMCO LTD	2.25%
MAHINDRA & MAHINDRA LTD.-FV5	2.12%
SANOVI INDIA LIMITED	2.07%
TATA MOTORS LTD.FV-2	2.07%
TATA CONSULTANCY SERVICES LTD.	2.06%
JUBILANT FOODWORKS LIMITED	2.04%
BHARTI AIRTEL LIMITED	1.73%
GUJARAT FLUORO CHEMICALS LTD.	1.65%
THE INDIAN HOTELS CO LTD	1.45%
TECH MAHINDRA LIMITEDFV-5	1.43%
Vedanta Limited	1.38%
HINDUSTAN LEVER LTD.	1.29%
KIRLOSKAR CUMMINS	1.20%
STATE BANK OF INDIAFV-1	1.07%
PETRONET LNG LIMITED	0.95%
SHOPPERS STOP LIMITED	0.89%
ASIAN PAINTS LIMITEDFV-1	0.88%
HERO MOTOCORP LIMITED	0.83%
AXIS BANK LIMITEDFV-2	0.79%
DR. REDDY LABORATORIES	0.78%
VESUVIUS INDIA LIMITED	0.76%
EQUITAS HOLDINGS LIMITED	0.76%
CYIENT LIMITED	0.76%
GE POWER INDIA LIMITED	0.71%
TATA IRON & STEEL COMPANY LTD	0.64%
UNITED BREWERIES LIMITED	0.63%
GAS AUTHORITY OF INDIA LTD.	0.59%
SRF LIMITED	0.58%
UPL LIMITED	0.57%
HINDUSTAN ZINC LIMITEDFV-2	0.57%
BHARAT FINANCIAL INCLUSION LIMITED	0.52%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.49%
APOLLO TYRES LIMITED	0.48%
NIIT Limited	0.45%
PIRAMAL ENTERPRISES LIMITED	0.44%
CESC LTD	0.44%
POWER GRID CORP OF INDIA LTD	0.43%
SHALBY LIMITED	0.30%
<b>Equity Total</b>	<b>98.46%</b>
<b>Money Market Total</b>	<b>1.85%</b>
<b>Current Assets</b>	<b>-0.31%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Group Equity Fund 4 (ULGF02205/06/13GEQUITYF04121)

Fund Report as on 30th June 2018

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Devesh R. Dokwal

**NAV as on 30 June, 18:** ₹13.5088

**Inception Date:** 29<sup>th</sup> December 2014

**Benchmark:** Nifty 50

**AUM as on 30 June, 18:** ₹173.95 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	10-100	98
Gsec / Debt	00-00	-
MMI / Others	00-10	2

## Returns

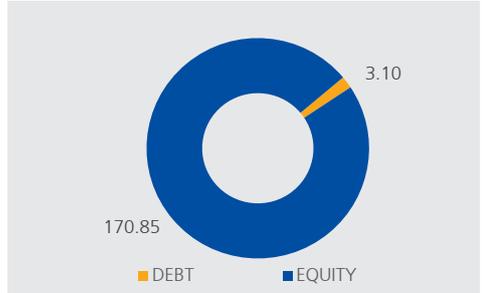
Period	Fund Returns	Index Returns
Last 1 Month	-0.18%	-0.20%
Last 6 Months	-0.05%	1.74%
Last 1 Year	13.88%	12.53%
Last 2 Years	12.85%	13.70%
Last 3 Years	9.26%	8.59%
Since Inception	8.96%	7.93%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

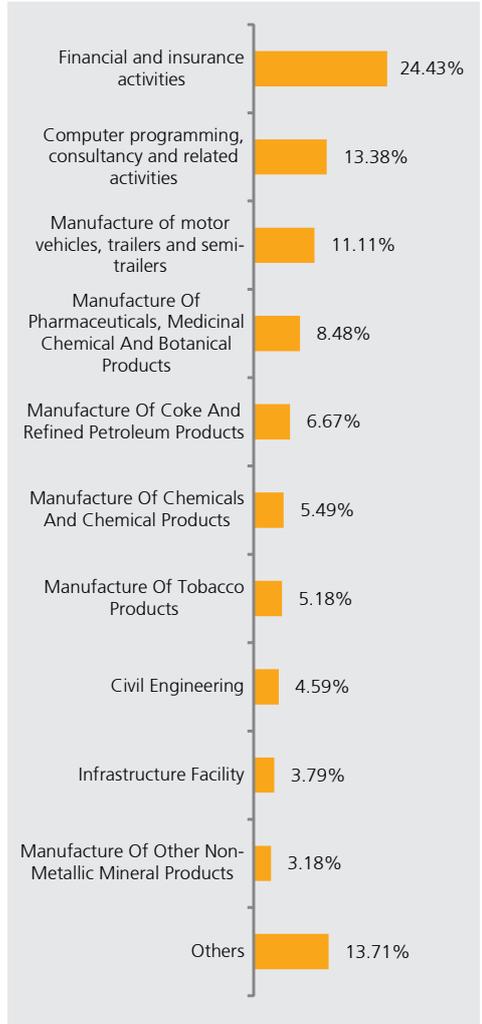
## Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD.FV-2	8.51%
INFOSYS LIMITED	6.93%
RELIANCE INDUSTRIES LTD.	6.67%
ITC - FV 1	5.18%
LARSEN&TUBRO	4.59%
MARUTI UDYOG LTD.	4.52%
YES BANK LTD	4.08%
DIVIS LABORATORIES LIMITED	3.73%
ICICI BANK LTD.FV-2	2.98%
HDFC LTD FV 2	2.96%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	2.88%
KOTAK MAHINDRA BANK LIMITED_FV5	2.67%
TATA CONSULTANCY SERVICES LTD.	2.51%
ULTRATECH CEMCO LTD	2.47%
MAHINDRA & MAHINDRA LTD.-FV5	2.31%
MOTHERSON SUMI SYSTEMS LTD.	2.30%
JUBILANT FOODWORKS LIMITED	1.99%
TATA MOTORS LTD.FV-2	1.98%
BHARTI AIRTEL LIMITED	1.82%
GUJARAT FLUOROCEMICALS LTD.	1.80%
HCL TECHNOLOGIES LIMITED	1.76%
TECH MAHINDRA LIMITEDFV-5	1.53%
THE INDIAN HOTELS CO LTD	1.51%
Vedanta Limited	1.50%
HINDUSTAN LEVER LTD.	1.43%
STATE BANK OF INDIAFV-1	1.16%
KIRLOSKAR CUMMINS	1.15%
ASIAN PAINTS LIMITEDFV-1	0.97%
PETRONET LNG LIMITED	0.96%
SHOPPERS STOP LIMITED	0.94%
HERO MOTOCORP LIMITED	0.87%
DR. REDDY LABORATORIES	0.85%
EQUITAS HOLDINGS LIMITED	0.83%
SRF LIMITED	0.74%
AXIS BANK LIMITEDFV-2	0.71%
VESUVIUS INDIA LIMITED	0.70%
UNITED BREWERIES LIMITED	0.64%
HINDUSTAN ZINC LIMITEDFV-2	0.61%
SANOFI INDIA LIMITED	0.58%
GAS AUTHORITY OF INDIA LTD.	0.58%
UPL LIMITED	0.55%
APOLLO TYRES LIMITED	0.53%
TATA IRON & STEEL COMPANY LTD	0.52%
BHARAT FINANCIAL INCLUSION LIMITED	0.52%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.49%
GE POWER INDIA LIMITED	0.46%
PIRAMAL ENTERPRISES LIMITED	0.44%
CESC LTD	0.44%
POWER GRID CORP OF INDIA LTD	0.43%
CYIENT LIMITED	0.39%
SHALBY LIMITED	0.29%
NIIT Limited	0.27%
<b>Equity Total</b>	<b>98.22%</b>
<b>Money Market Total</b>	<b>2.15%</b>
<b>Current Assets</b>	<b>-0.36%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Group Pure Equity Fund 1 (ULGF01528/11/08GPUREEQF01121)

Fund Report as on 30th June 2018

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Suraj Makhija

**NAV as on 30 June, 18:** ₹37.4170

**Inception Date:** 15<sup>th</sup> December 2008

**Benchmark:** Nifty 50 Shariah

**AUM as on 30 June, 18:** ₹0.47 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	98
Gsec / Debt	00-00	-
MMI / Others	00-40	2

## Returns

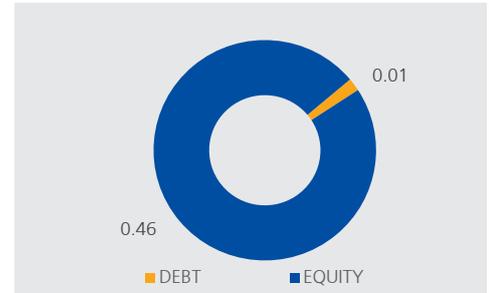
Period	Fund Returns	Index Returns
Last 1 Month	-0.73%	-0.83%
Last 6 Months	-3.58%	-6.78%
Last 1 Year	10.86%	10.48%
Last 2 Years	10.52%	13.69%
Last 3 Years	7.92%	8.54%
Since Inception	14.83%	13.69%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

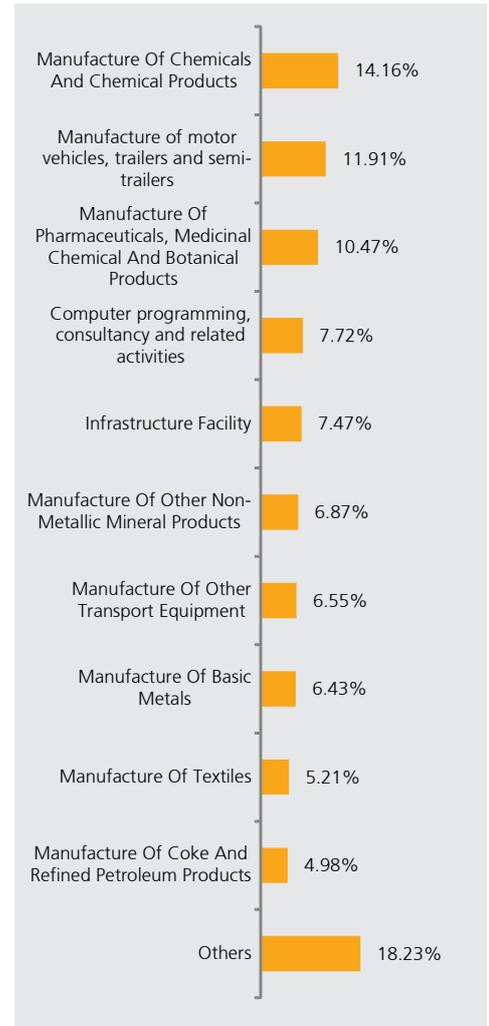
## Portfolio

Name of Instrument	% to AUM
HINDUSTAN LEVER LTD.	9.15%
MARUTI UDYOG LTD.	8.90%
HERO MOTOCORP LIMITED	5.89%
TATA IRON & STEEL COMPANY LTD	5.74%
ULTRATECH CEMCO LTD	5.65%
GAS AUTHORITY OF INDIA LTD.	5.24%
GRASIM INDUSTRIES LTD.	5.21%
INDIAN OIL CORPORATION LIMITED	4.98%
TECH MAHINDRA LIMITEDFV-5	4.95%
CIPLA LTD.	4.54%
ASIAN PAINTS LIMITEDFV-1	4.07%
LARSEN&TUBRO	3.80%
DR. REDDY LABORATORIES	3.74%
JUBILANT FOODWORKS LIMITED	2.97%
ONGCFV-5	2.40%
MOTHERSON SUMI SYSTEMS LTD.	2.01%
BRITANNIA INDUSTRIES LTD	1.73%
INFOSYS LIMITED	1.54%
MAHANAGAR GAS LIMITED	1.44%
GE POWER INDIA LIMITED	1.32%
CESC LTD	1.29%
KPIT TECHNOLOGIES LIMITED	1.23%
DALMIA BHARAT LIMITED	1.22%
ECLERX SERVICES LIMITED	1.20%
LUPIN LIMITEDFV-2	1.16%
AUROBINDO PHARMA LIMITED	1.03%
MAHINDRA & MAHINDRA LTD.-FV5	1.00%
UPL LIMITED	0.94%
CROMPTON GREAVES CONSUMER	0.86%
ELECTRICALS LIMITED	0.79%
PETRONET LNG LIMITED	0.75%
SHALBY LIMITED	0.75%
HINDUSTAN ZINC LIMITEDFV-2	0.69%
TVS MOTOR COMPANY LIMITED	0.66%
<b>Equity Total</b>	<b>98.10%</b>
<b>Money Market Total</b>	<b>1.29%</b>
<b>Current Assets</b>	<b>0.62%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Group Infrastructure Fund 1 (ULGF01908/06/09GINFRASF01121)

Fund Report as on 30th June 2018

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Suraj Makhija

**NAV as on 30 June, 18:** ₹13.8311

**Inception Date:** 08<sup>th</sup> June 2009

**Benchmark:** Reliance Nippon Life Infrastructure INDEX

**AUM as on 30 June, 18:** ₹0.32 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-00	-
MMI / Others	00-100	4

## Returns

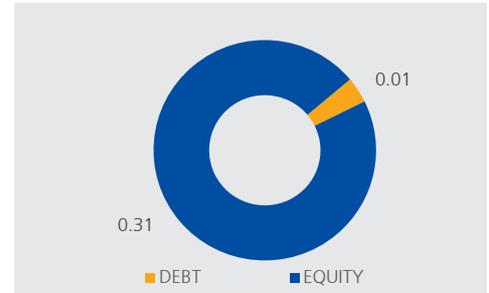
Period	Fund Returns	Index Returns
Last 1 Month	-3.44%	-3.37%
Last 6 Months	-9.24%	-8.28%
Last 1 Year	1.86%	7.89%
Last 2 Years	11.91%	10.60%
Last 3 Years	7.56%	3.64%
Since Inception	3.64%	2.75%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

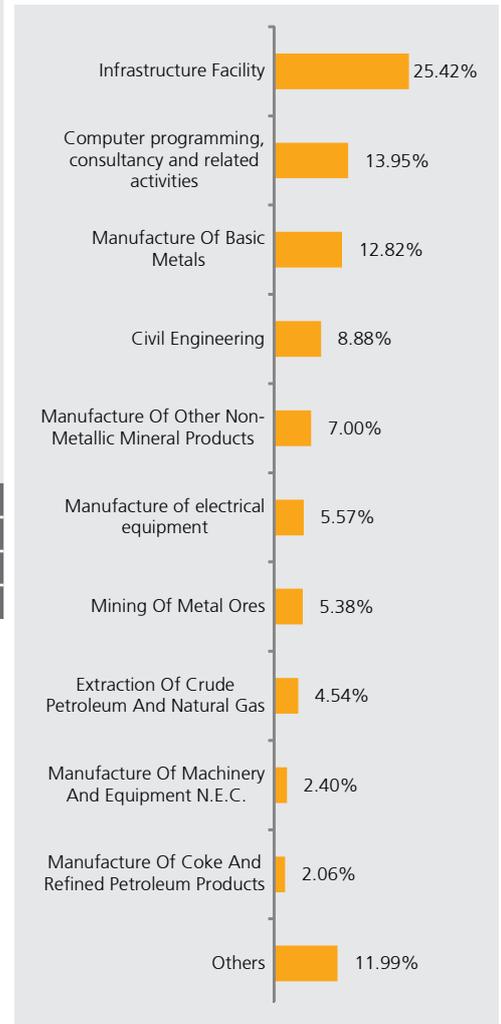
## Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	8.88%
INFOSYS LIMITED	7.88%
TATA IRON & STEEL COMPANY LTD	7.29%
ULTRATECH CEMCO LTD	7.00%
Vedanta Limited	5.38%
GAS AUTHORITY OF INDIA LTD.	5.20%
BHARTI AIRTEL LIMITED	5.20%
TATA CONSULTANCY SERVICES LTD.	5.17%
POWER GRID CORP OF INDIA LTD	5.15%
ONGCFV-5	4.54%
HINDALCO INDUSTRIES LTD FV RE 1	4.35%
NTPC LIMITED	3.99%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.53%
GE POWER INDIA LIMITED	3.52%
KIRLOSKAR CUMMINS	2.40%
INDIAN OIL CORPORATION LIMITED	2.06%
COAL INDIA LIMITED	1.92%
MOTHERSON SUMI SYSTEMS LTD.	1.74%
CESC LTD	1.64%
MAHANAGAR GAS LIMITED	1.55%
THE INDIAN HOTELS CO LTD	1.45%
SRF LIMITED	1.42%
Bajaj Electricals Limited	1.27%
HINDUSTAN ZINC LIMITEDFV-2	1.18%
TECH MAHINDRA LIMITEDFV-5	0.90%
H.G. INFRA ENGINEERING LIMITED	0.80%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.79%
<b>Equity Total</b>	<b>96.20%</b>
<b>Money Market Total</b>	<b>4.35%</b>
<b>Current Assets</b>	<b>-0.55%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Group Energy Fund 1 (ULGF01428/11/08GENERGYF01121)

Fund Report as on 30th June 2018

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Suraj Makhija

**NAV as on 30 June, 18:** ₹24.4724

**Inception Date:** 18<sup>th</sup> December 2008

**Benchmark:** Reliance Nippon Life ENERGY INDEX

**AUM as on 30 June, 18:** ₹0.14 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	94
Gsec / Debt	00-00	-
MMI / Others	00-100	6

## Returns

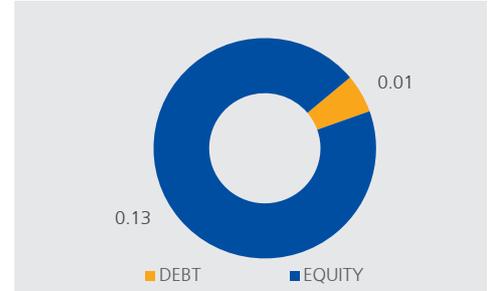
Period	Fund Returns	Index Returns
Last 1 Month	-4.65%	-4.83%
Last 6 Months	-10.17%	-16.20%
Last 1 Year	2.97%	-1.46%
Last 2 Years	13.18%	9.30%
Last 3 Years	10.18%	4.89%
Since Inception	9.84%	11.28%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

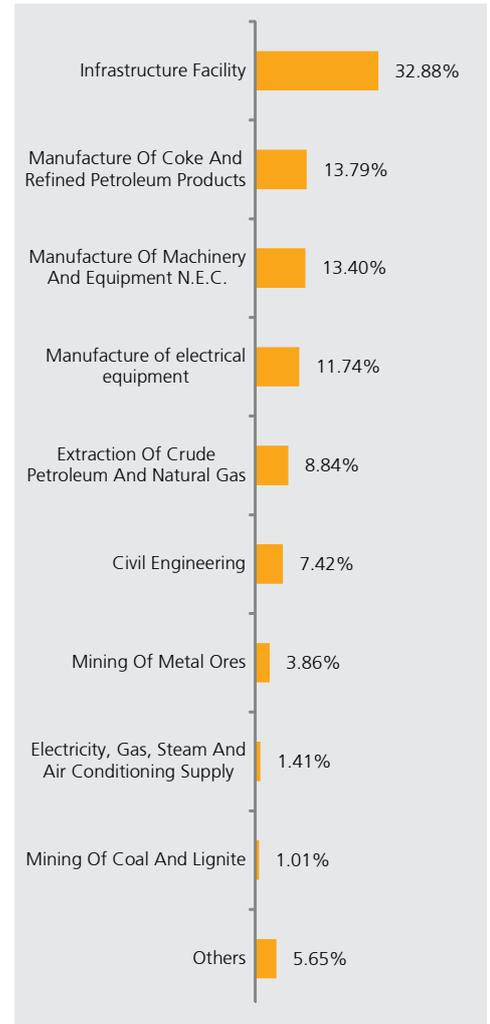
## Portfolio

Name of Instrument	% to AUM
GAS AUTHORITY OF INDIA LTD.	9.09%
ONGCFV-5	8.84%
RELIANCE INDUSTRIES LTD.	8.81%
VOLTAS LTD	8.68%
LARSEN&TUBRO	7.42%
PETRONET LNG LIMITED	7.26%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	6.80%
POWER GRID CORP OF INDIA LTD	6.67%
NTPC LIMITED	6.37%
KIRLOSKAR CUMMINS	4.72%
INDIAN OIL CORPORATION LIMITED	4.33%
Vedanta Limited	3.86%
MAHANAGAR GAS LIMITED	3.48%
BHARAT HEAVY ELECTRICALS LTD.FV-2	2.83%
GE POWER INDIA LIMITED	2.11%
CESC LTD	1.41%
COAL INDIA LIMITED	1.01%
CASTROL INDIA LIMITED	0.65%
<b>Equity Total</b>	<b>94.35%</b>
<b>Money Market Total</b>	<b>6.63%</b>
<b>Current Assets</b>	<b>-0.97%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Group Midcap Fund 1 (ULGF02008/06/09GMIDCAPF01121)

Fund Report as on 30th June 2018

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Suraj Makhija

**NAV as on 30 June, 18:** ₹36.7621

**Inception Date:** 8<sup>th</sup> June 2009

**Benchmark:** Nifty Midcap 50

**AUM as on 30 June, 18:** ₹0.29 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	100
Gsec / Debt	00-00	-
MMI / Others	00-100	-

## Returns

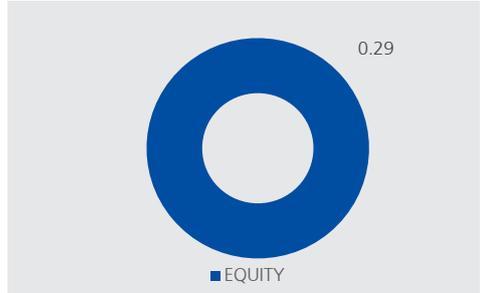
Period	Fund Returns	Index Returns
Last 1 Month	-2.91%	-3.24%
Last 6 Months	-6.39%	-12.44%
Last 1 Year	8.23%	7.32%
Last 2 Years	16.86%	17.84%
Last 3 Years	16.39%	14.72%
Since Inception	15.44%	9.79%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

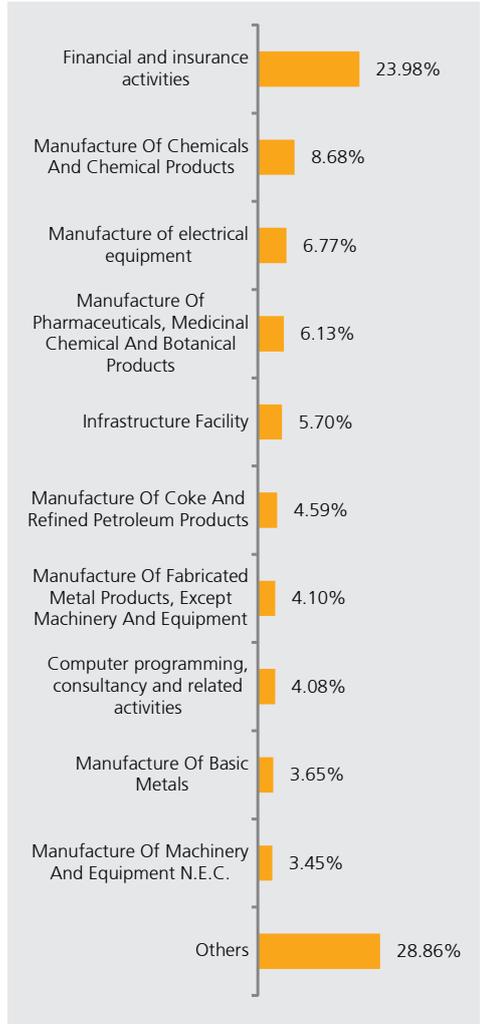
## Portfolio

Name of Instrument	% to AUM
RBL BANK LIMITED	5.10%
BHARAT FORGE	4.10%
DIVIS LABORATORIES LIMITED	3.53%
VOLTAS LTD	3.45%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	3.31%
YES BANK LTD	3.23%
JUBILANT FOODWORKS LIMITED	3.08%
TVS MOTOR COMPANY LIMITED	3.05%
PETRONET LNG LIMITED	3.00%
STATE BANK OF INDIAFV-1	2.98%
SHOPPERS STOP LIMITED	2.87%
KPIT TECHNOLOGIES LIMITED	2.53%
KOTAK MAHINDRA BANK LIMITED_FV5	2.52%
MAGMA FINCORP LIMITED	2.49%
UNITED BREWERIES LIMITED	2.48%
SRF LIMITED	2.41%
INDIAN OIL CORPORATION LIMITED	2.34%
GE POWER INDIA LIMITED	2.32%
MOTHERSON SUMI SYSTEMS LTD.	2.31%
GODREJ INDUSTRIES LIMITED	2.29%
GUJARAT FLUORO CHEMICALS LTD.	2.26%
CASTROL INDIA LIMITED	2.25%
CESC LTD	2.25%
THE INDIAN HOTELS CO LTD	2.24%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	2.14%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	2.11%
KIRLOSKAR FERROUS INDUSTRIES LTD	1.87%
MAHANAGAR GAS LIMITED	1.84%
HINDUSTAN ZINC LIMITEDFV-2	1.78%
DALMIA BHARAT LIMITED	1.74%
APOLLO TYRES LIMITED	1.74%
UPL LIMITED	1.72%
SHRIRAM TRANSPORT FINANCE CO. LTD	1.71%
AUROBINDO PHARMA LIMITED	1.60%
Bajaj Electricals Limited	1.58%
NIIT Limited	1.55%
GRASIM INDUSTRIES LTD.	1.40%
ECLERX SERVICES LIMITED	1.35%
SBI LIFE INSURANCE COMPANY LIMITED	1.03%
BHARAT FINANCIAL INCLUSION LIMITED	1.00%
CADILA HEALTHCARE LIMITED	1.00%
D.B. CORP LIMITED	0.95%
VESUVIUS INDIA LIMITED	0.92%
H.G. INFRA ENGINEERING LIMITED	0.86%
ORIENT ELECTRIC LIMITED	0.72%
ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED	0.62%
<b>Equity Total</b>	<b>99.62%</b>
<b>Money Market Total</b>	<b>0.35%</b>
<b>Current Assets</b>	<b>0.03%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Group Growth Fund 1 (ULGF00310/10/03GGROWTHF01121)

Fund Report as on 30th June 2018

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetitive is defined as 'moderate'.

## Fund Details

**Fund Manager:** Mr. Devesh R. Dokwal (Equity) & Mr. Yadnesh Chavan (Debt)

**NAV as on 30 June, 18:** ₹25.2299

**Inception Date:** 31<sup>st</sup> January 2007

**Benchmark:** CRISIL Composite Bond Fund Index: 40%; Nifty 50: 60%

**AUM as on 30 June, 18:** ₹4.82 Crs.

**Modified Duration of Debt Portfolio:** 4.34 years

**YTM of Debt Portfolio:** 8.32%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	39
Gsec / Debt	00-100	53
MMI / Others	00-100	8

## Returns

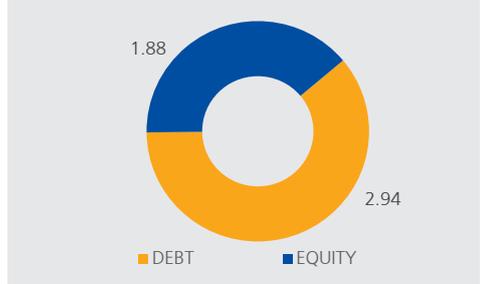
Period	Fund Returns	Index Returns
Last 1 Month	-0.21%	0.09%
Last 6 Months	-0.98%	0.94%
Last 1 Year	4.94%	5.83%
Last 2 Years	8.73%	9.36%
Last 3 Years	7.80%	8.20%
Since Inception	8.44%	8.87%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

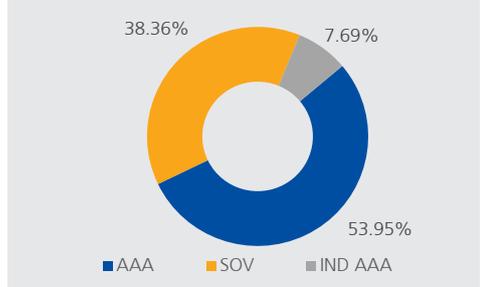
## Portfolio

Name of Instrument	% to AUM
7.99% PFC NCD 20-12-2022 SR176-B	6.06%
7.33% IRFC NCD 28-08-2027 SR123	5.71%
9.00% RJIL NCD 21-01-2025 SR-PPD5	4.20%
8.8479% BAJAJFINANCE NCD 04-04-2019 SR-159 OPT-III	4.15%
8.85% BAJAJFINANCE NCD 25-03-2019-SR159-Option-II	4.15%
8.40% PGCIL NCD 27-05-2022 L STRP D	4.11%
9.25% RJIL NCD 16-06-2024 SR-PPD3	2.12%
10.00% IHFL NCD 29-09-2019	2.11%
<b>Bonds/Debentures Total</b>	<b>32.61%</b>
6.68% GOI CG 17-09-2031	9.57%
6.84% GOI CG 19-12-2022	2.80%
6.79% GOI CG 15-05-2027	2.47%
6.05% GOI CG 02-02-2019	2.25%
7.17% GOI 08-01-2028	1.74%
8.60% GOI CG 02-06-2028	1.65%
8.10% KERALA SDL 08-05-2023	0.20%
<b>Gilts Total</b>	<b>20.68%</b>
HDFC BANK LTD.FV-2	3.31%
INFOSYS LIMITED	2.79%
RELIANCE INDUSTRIES LTD.	2.32%
YES BANK LTD	2.24%
MARUTI UDYOG LTD.	2.03%
LARSEN&TUBRO	1.98%
ITC - FV 1	1.89%
DIVIS LABORATORIES LIMITED	1.57%
KOTAK MAHINDRA BANK LIMITED_FV5	1.20%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.01%
HDFC LTD FV 2	0.92%
MOTHERSON SUMI SYSTEMS LTD.	0.90%
HINDUSTAN LEVER LTD.	0.87%
HCL TECHNOLOGIES LIMITED	0.82%
MAHINDRA & MAHINDRA LTD.-FV5	0.81%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	0.71%
STATE BANK OF INDIAFV-1	0.70%
PIRAMAL ENTERPRISES LIMITED	0.69%
KIRLOSKAR FERROUS INDUSTRIES LTD	0.68%
THE INDIAN HOTELS CO LTD	0.67%
BHARTI AIRTEL LIMITED	0.66%
ULTRATECH CEMCO LTD	0.66%
ICICI BANK LTD.FV-2	0.65%
JUBILANT FOODWORKS LIMITED	0.60%
TATA MOTORS LTD.FV-2	0.60%
MAGMA FINCORP LIMITED	0.57%
GRASIM INDUSTRIES LTD.	0.56%
EQUITAS HOLDINGS LIMITED	0.54%
GUJARAT FLUOROCEMICALS LTD.	0.53%
Vedanta Limited	0.51%
HERO MOTOCORP LIMITED	0.50%
KIRLOSKAR CUMMINS	0.47%
PETRONET LNG LIMITED	0.43%
POWER GRID CORP OF INDIA LTD	0.43%
GODREJ INDUSTRIES LIMITED	0.42%
AUROBINDO PHARMA LIMITED	0.40%
UPL LIMITED	0.39%
TECH MAHINDRA LIMITEDFV-5	0.38%
NIIT Limited	0.37%
APOLLO TYRES LIMITED	0.37%
CESC LTD	0.37%
SRF LIMITED	0.33%
BHARAT FINANCIAL INCLUSION LIMITED	0.20%
<b>Equity Total</b>	<b>39.05%</b>
<b>Money Market Total</b>	<b>0.62%</b>
<b>Current Assets</b>	<b>7.05%</b>
<b>Total</b>	<b>100.00%</b>

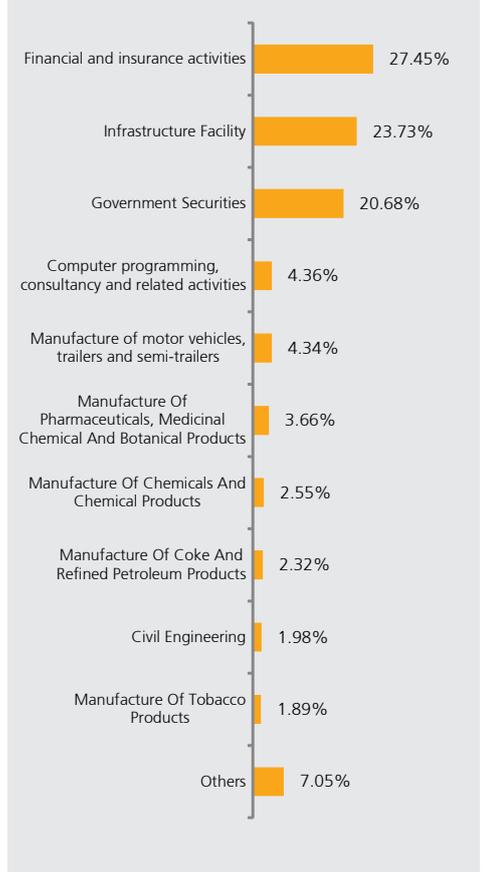
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Group Balanced Fund 1 (ULGF00110/10/03GBALANCE01121)

Fund Report as on 30th June 2018

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Devesh R. Dokwal

(Equity) & Mr. Yadnesh Chavan (Debt)

**NAV as on 30 June, 18:** ₹28.8451

**Inception Date:** 13<sup>th</sup> February 2006

**Benchmark:** CRISIL Composite Bond Fund

Index: 20%; Nifty 50: 80%

**AUM as on 30 June, 18:** ₹ 7.53 Crs.

**Modified Duration of Debt Portfolio:**

4.39 years

**YTM of Debt Portfolio:** 8.12%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	68
Gsec / Debt	00-100	19
MMI / Others	00-100	13

## Returns

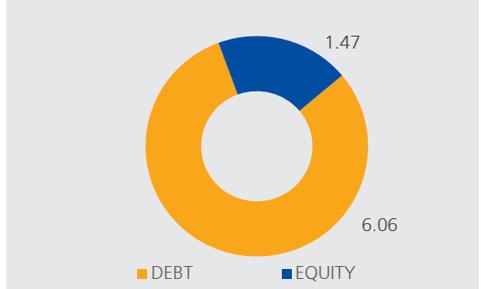
Period	Fund Returns	Index Returns
Last 1 Month	0.04%	0.18%
Last 6 Months	-0.89%	0.61%
Last 1 Year	1.65%	3.58%
Last 2 Years	6.13%	7.83%
Last 3 Years	6.34%	7.92%
Since Inception	7.54%	8.30%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

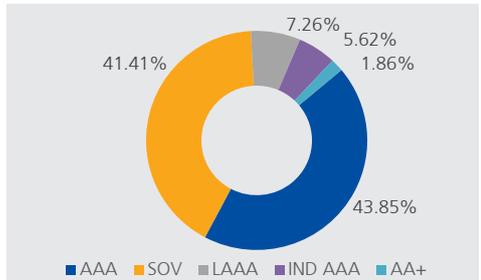
## Portfolio

Name of Instrument	% to AUM
7.60% NHAI NCD_18.03.2022_Taxable Bond_Series-V	5.14%
7.33% IRFC NCD 28-08-2027 SR123	4.88%
9.00% RJIL NCD 21-01-2025 SR-PPD5	4.04%
8.8479% BAJAJFINANCE NCD 04-04-2019 SR-159	3.99%
OPT-III	
8.85% BAJAJFINANCE NCD 25-03-2019-SR159-Option-II	3.98%
7.86% LICHFL NCD 17-05-2027_SR-337	3.79%
9.25% RJIL NCD 16-06-2024 SR-PPD3	2.72%
7.80% LICHFL NCD 03-05-2022 TR 334	2.58%
8.55% SHRIRAM TRANSPORT FINANCE CO. LTD NCD 21-05-2021	1.32%
8.20% PGCIL NCD 23-01-2022 XLVIII B	1.32%
7.99% PFC NCD 20-12-2022 SR176-B	1.29%
7.95% REC NCD 12-03-2027	1.27%
7.27% NHAI NCD_06.06.2022_Taxable Bond_TR-1	1.27%
7.00% RIL NCD 31-08-2022 - PPD SR A	1.25%
<b>Bonds/Debentures Total</b>	<b>38.84%</b>
6.68% GOI CG 17-09-2031	12.67%
6.05% GOI CG 02-02-2019	4.92%
6.84% GOI CG 19-12-2022	3.73%
6.79% GOI CG 15-05-2027	3.26%
7.17% GOI 08-01-2028	2.30%
8.60% GOI CG 02-06-2028	2.19%
8.10% KERALA SDL 08-05-2023	0.28%
<b>Gilts Total</b>	<b>29.35%</b>
HDFC BANK LTD.FV-2	1.62%
INFOSYS LIMITED	1.37%
RELIANCE INDUSTRIES LTD.	1.20%
PETRONET LNG LIMITED	1.19%
YES BANK LTD	1.08%
LARSEN&TUBRO	0.97%
MARUTI UDYOG LTD.	0.86%
ITC - FV 1	0.78%
DIVIS LABORATORIES LIMITED	0.77%
KOTAK MAHINDRA BANK LIMITED_FV5	0.60%
APOLLO TYRES LIMITED	0.48%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.48%
HCL TECHNOLOGIES LIMITED	0.40%
HDFC LTD FV 2	0.39%
MOTHERSON SUMI SYSTEMS LTD.	0.39%
HINDUSTAN LEVER LTD.	0.38%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	0.35%
MAHINDRA & MAHINDRA LTD.-FV5	0.34%
THE INDIAN HOTELS CO LTD	0.33%
KIRLOSKAR FERROUS INDUSTRIES LTD	0.33%
BHARTI AIRTEL LIMITED	0.33%
ULTRATECH CEMCO LTD	0.32%
TATA MOTORS LTD.FV-2	0.29%
STATE BANK OF INDIAFV-1	0.29%
PIRAMAL ENTERPRISES LIMITED	0.29%
ICICI BANK LTD.FV-2	0.28%
MAGMA FINCORP LIMITED	0.28%
GRASIM INDUSTRIES LTD.	0.28%
KIRLOSKAR CUMMINS	0.24%
EQUITAS HOLDINGS LIMITED	0.23%
Vedanta Limited	0.22%
AUROBINDO PHARMA LIMITED	0.20%
HERO MOTOCORP LIMITED	0.20%
UPL LIMITED	0.19%
TECH MAHINDRA LIMITEDFV-5	0.19%
POWER GRID CORP OF INDIA LTD	0.18%
GODREJ INDUSTRIES LIMITED	0.18%
SRF LIMITED	0.17%
NIIT Limited	0.16%
CESC LTD	0.16%
JUBILANT FOODWORKS LIMITED	0.16%
GUJARAT FLUORO CHEMICALS LTD.	0.16%
SHALBY LIMITED	0.12%
BHARAT FINANCIAL INCLUSION LIMITED	0.10%
<b>Equity Total</b>	<b>19.49%</b>
<b>Money Market Total</b>	<b>2.67%</b>
<b>Current Assets</b>	<b>9.65%</b>
<b>Total</b>	<b>100.00%</b>

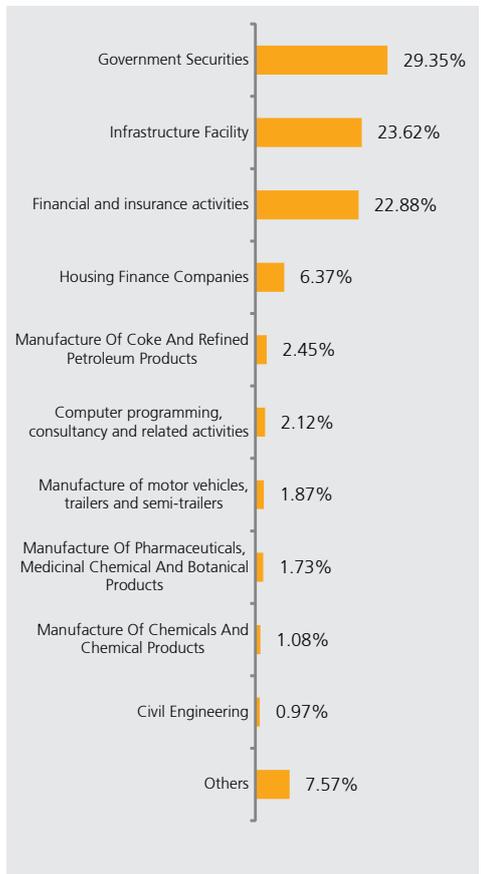
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Group Balanced Fund 2 (ULGF00210/10/03GBALANCE02121)

Fund Report as on 30th June 2018

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Devesh R. Dokwal

(Equity) & Mr. Yadnesh Chavan (Debt)

**NAV as on 30 June, 18:** ₹25.0418

**Inception Date:** 31<sup>st</sup> January 2007

**Benchmark:** CRISIL Composite Bond Fund

Index: 20%; Nifty 50: 80%

**AUM as on 30 June, 18:** ₹ 18.02 Crs.

**Modified Duration of Debt Portfolio:**

4.35 years

**YTM of Debt Portfolio:** 8.07%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	19
Gsec / Debt	00-100	67
MMI / Others	00-100	14

## Returns

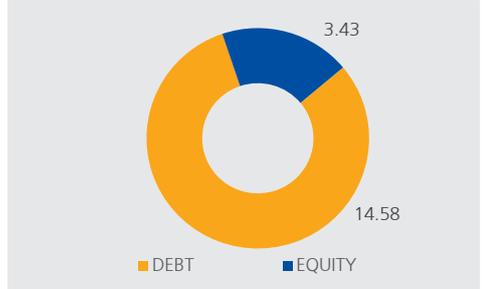
Period	Fund Returns	Index Returns
Last 1 Month	0.12%	0.18%
Last 6 Months	-0.54%	0.61%
Last 1 Year	2.53%	3.58%
Last 2 Years	7.03%	7.83%
Last 3 Years	7.31%	7.92%
Since Inception	8.37%	8.46%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

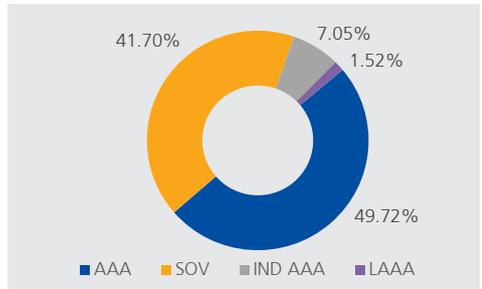
## Portfolio

Name of Instrument	% to AUM
8.85% BAJAJFINANCE NCD 25-03-2019-SR159-Option-II	4.99%
7.33% IRFC NCD 28-08-2027 SR123	3.57%
9.00% RJIL NCD 21-01-2025 SR-PPD5	3.38%
7.86% LICHL NCD 17-05-2027_SR-337	3.17%
7.95% HDFC BK NCD 21-09-2026	2.65%
9.25% RJIL NCD 16-06-2024 SR-PPD3	2.27%
10.00% IHFL NCD 29-09-2019	2.26%
8.8479% BAJAJFINANCE NCD 04-04-2019 SR-159 OPT-III	2.22%
8.40% PGCIL NCD 27-05-2022 L STRP D	2.20%
7.99% PFC NCD 20-12-2022 SR176-B	2.16%
7.80% LICHL NCD 03-05-2022 TR 334	2.16%
7.00% RIL NCD 31-08-2022 - PPD SR A	2.09%
8.20% PGCIL NCD 23-01-2022 XLVIII B	1.65%
7.95% REC NCD 12-03-2027	1.59%
7.60% NHAI NCD_18.03.2022_Taxable Bond_Series-V	1.07%
7.27% NHAI NCD_06.06.2022_Taxable Bond_TR-1	0.53%
<b>Bonds/Debentures Total</b>	<b>37.97%</b>
6.68% GOI CG 17-09-2031	12.78%
6.05% GOI CG 02-02-2019	5.00%
6.84% GOI CG 19-12-2022	3.74%
6.79% GOI CG 15-05-2027	3.25%
7.17% GOI 08-01-2028	2.28%
8.60% GOI CG 02-06-2028	2.19%
8.10% KERALA SDL 08-05-2023	0.29%
<b>Gilts Total</b>	<b>29.53%</b>
HDFC BANK LTD.FV-2	1.66%
INFOSYS LIMITED	1.39%
RELIANCE INDUSTRIES LTD.	1.21%
YES BANK LTD	1.01%
LARSEN&TUBRO	0.97%
MARUTI UDYOG LTD.	0.96%
ITC - FV 1	0.93%
DIVIS LABORATORIES LIMITED	0.78%
KOTAK MAHINDRA BANK LIMITED_FV5	0.60%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.50%
MOTHERSON SUMI SYSTEMS LTD.	0.44%
HDFC LTD FV 2	0.44%
HINDUSTAN LEVER LTD.	0.43%
HCL TECHNOLOGIES LIMITED	0.41%
APOLLO TYRES LIMITED	0.38%
MAHINDRA & MAHINDRA LTD.-FV5	0.38%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	0.35%
PIRAMAL ENTERPRISES LIMITED	0.34%
THE INDIAN HOTELS CO LTD	0.33%
STATE BANK OF INDIAFV-1	0.33%
BHARTI AIRTEL LIMITED	0.33%
ULTRATECH CEMCO LTD	0.33%
ICICI BANK LTD.FV-2	0.32%
TATA MOTORS LTD.FV-2	0.30%
MAGMA FINCORP LIMITED	0.29%
GRASIM INDUSTRIES LTD.	0.28%
KIRLOSKAR FERROUS INDUSTRIES LTD	0.27%
HERO MOTOCORP LIMITED	0.27%
Vedanta Limited	0.26%
EQUITAS HOLDINGS LIMITED	0.26%
GUJARAT FLUOROCEMICALS LTD.	0.25%
KIRLOSKAR CUMMINS	0.24%
PETRONET LNG LIMITED	0.22%
GODREJ INDUSTRIES LIMITED	0.21%
AUROBINDO PHARMA LIMITED	0.20%
UPL LIMITED	0.20%
TECH MAHINDRA LIMITEDFV-5	0.19%
JUBILANT FOODWORKS LIMITED	0.19%
NIIT Limited	0.19%
CESC LTD	0.18%
SRF LIMITED	0.17%
BHARAT FINANCIAL INCLUSION LIMITED	0.10%
<b>Equity Total</b>	<b>19.06%</b>
<b>Money Market Total</b>	<b>3.30%</b>
<b>Current Assets</b>	<b>10.14%</b>
<b>Total</b>	<b>100.00%</b>

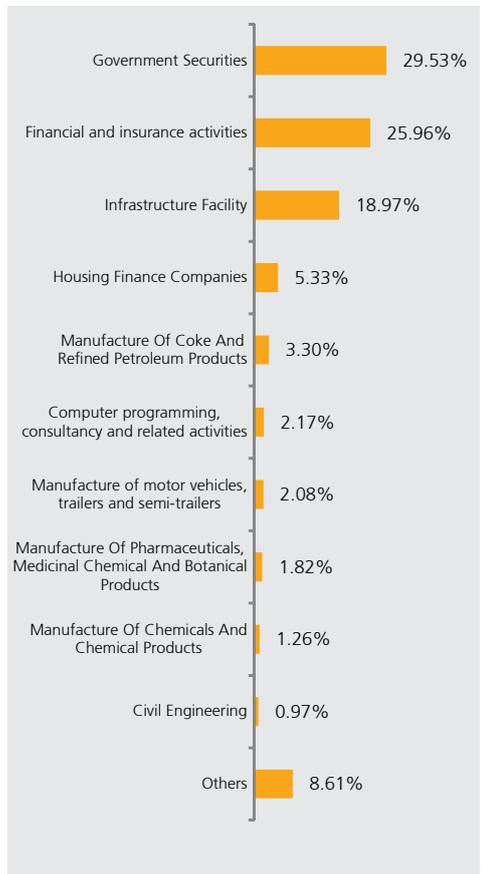
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Group Balanced Fund 4 (ULGF02105/06/13GBALANCE04121)

Fund Report as on 30th June 2018

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Devesh R. Dokwal

(Equity) & Mr. Yadnesh Chavan (Debt)

**NAV as on 30 June, 18:** ₹13.8511

**Inception Date:** 17<sup>th</sup> December 2013

**Benchmark:** CRISIL Composite Bond Fund

Index: 20%; Nifty 50: 80%

**AUM as on 30 June, 18:** ₹282.64 Crs.

**Modified Duration of Debt Portfolio:**

4.25 years

**YTM of Debt Portfolio:** 8.12%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-25	19
Gsec / Debt	00-85	73
MMI / Others	00-10	8

## Returns

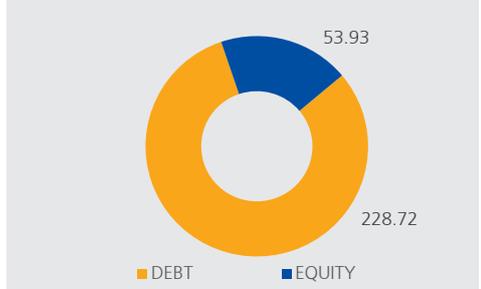
Period	Fund Returns	Index Returns
Last 1 Month	0.05%	0.18%
Last 6 Months	-0.67%	0.61%
Last 1 Year	2.35%	3.58%
Last 2 Years	6.85%	7.83%
Last 3 Years	7.14%	7.92%
Since Inception	7.44%	10.04%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

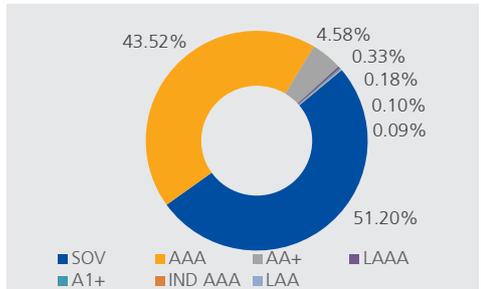
## Portfolio

Name of Instrument	% to AUM
7.78% LICHL NCD 23-05-2022 TR338 II	4.12%
7.33% IRFC NCD 28-08-2027 SR123	3.80%
7.95% HDFC BK NCD 21-09-2026	3.62%
7.95% REC NCD 12-03-2027	3.58%
7.50% BAJAJFINANCE NCD 10-08-2020 SR-222	3.28%
9.25% PGCIL NCD 26-12-2021 STRPP G	2.35%
8.55% SHRIRAM TRANSPORT FINANCE CO. LTD NCD 21-05-2021	2.11%
7.80% LICHL NCD 03-05-2022 TR 334	1.99%
8.40% PGCIL NCD 27-05-2022 L STRP D	1.89%
7.27% NHAI NCD_06.06.2022_Taxable Bond_TR-1	1.65%
9.00% STFC. LTD NCD SR. SUB 17-18 02 OPTION I 28-03-2028	1.26%
7.86% LICHL NCD 17-05-2027_SR-337	1.15%
7.42% PFC NCD 26-06-2020 Series-165	1.04%
9.25% RJIL NCD 16-06-2024 SR-PPD3	0.83%
9.00% RJIL NCD 21-01-2025 SR-PPD5	0.79%
10.00% IHFL NCD 29-09-2019	0.65%
8.8479% BAJAJFINANCE NCD 04-04-2019 SR-159 OPT-III	0.28%
7.60% NHAI NCD_18.03.2022_Taxable Bond_Series-V	0.24%
7.00% RIL NCD 31-08-2022 - PPD SR A	0.23%
9.95% FCI NCD 07-03-2022 SR-VI	0.18%
7.99% PFC NCD 20-12-2022 SR176-B	0.14%
8.85% BAJAJFINANCE NCD 25-03-2019-SR159-Option-II	0.07%
8.35% CHOLAFIN NCD 29-03-2022	0.07%
<b>Bonds/Debentures Total</b>	<b>35.33%</b>
6.68% GOI CG 17-09-2031	12.19%
6.05% GOI CG 02-02-2019	10.49%
6.84% GOI CG 19-12-2022	3.73%
6.79% GOI CG 15-05-2027	3.25%
7.17% GOI 08-01-2028	2.27%
8.60% GOI CG 02-06-2028	2.19%
7.28% GOI CG 03-06-2019	1.64%
5.69% GOI CG 25-09-2018	1.43%
8.10% KERALA SDL 08-05-2023	0.22%
8.21% RAJASHTHAN SDL 2022 3103 UDAY	0.18%
<b>Gilts Total</b>	<b>37.59%</b>
HDFC BANK LTD.FV-2	1.62%
INFOSYS LIMITED	1.32%
RELIANCE INDUSTRIES LTD.	1.20%
YES BANK LTD	1.05%
LARSEN&TUBRO	0.99%
MARUTI UDYOG LTD.	0.92%
ITC - FV 1	0.89%
DIVIS LABORATORIES LIMITED	0.77%
KOTAK MAHINDRA BANK LIMITED_FV5	0.60%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.49%
MOTHERSON SUMI SYSTEMS LTD.	0.44%
HINDUSTAN LEVER LTD.	0.43%
HDFC LTD FV 2	0.42%
HCL TECHNOLOGIES LIMITED	0.41%
MAHINDRA & MAHINDRA LTD.,FV5	0.38%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	0.35%
THE INDIAN HOTELS CO LTD	0.33%
BHARTI AIRTEL LIMITED	0.33%
KIRLOSKAR FERROUS INDUSTRIES LTD	0.33%
ULTRATECH CEMCO LTD	0.33%
STATE BANK OF INDIAFV-1	0.32%
ICICI BANK LTD.FV-2	0.32%
PIRAMAL ENTERPRISES LIMITED	0.32%
TATA MOTORS LTD.FV-2	0.30%
GRASIM INDUSTRIES LTD.	0.28%
EQUITAS HOLDINGS LIMITED	0.25%
GUJARAT FLUOROCHEMICALS LTD.	0.25%
MAGMA FINCORP LIMITED	0.25%
Vedanta Limited	0.24%
KIRLOSKAR CUMMINS	0.23%
HERO MOTOCORP LIMITED	0.23%
PETRONET LNG LIMITED	0.21%
GODREJ INDUSTRIES LIMITED	0.21%
JUBILANT FOODWORKS LIMITED	0.21%
POWER GRID CORP OF INDIA LTD	0.20%
AUROBINDO PHARMA LIMITED	0.20%
UPL LIMITED	0.19%
TECH MAHINDRA LIMITEDFV-5	0.19%
SHALBY LIMITED	0.18%
NIIT Limited	0.18%
CESC LTD	0.17%
SRF LIMITED	0.17%
APOLLO TYRES LIMITED	0.16%
JK CEMENT LIMITED	0.15%
BHARAT FINANCIAL INCLUSION LIMITED	0.10%
<b>Equity Total</b>	<b>19.08%</b>
<b>Money Market Total</b>	<b>0.50%</b>
<b>Current Assets</b>	<b>7.50%</b>
<b>Total</b>	<b>100.00%</b>

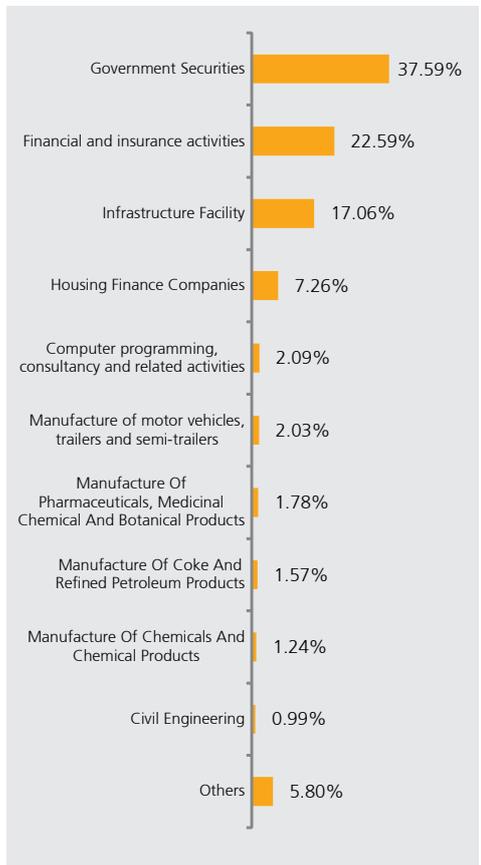
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Group Corporate Bond Fund 2 (ULGF01213/10/08GCORBOND02121)

Fund Report as on 30th June 2018

## Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Yadnesh Chavan

**NAV as on 30 June, 18:** ₹22.0549

**Inception Date:** 13<sup>th</sup> October 2008

**Benchmark:** CRISIL Composite Bond Index:

**AUM as on 30 June, 18:** ₹210.27 Crs.

**Modified Duration of Debt Portfolio:**

4.33 years

**YTM of Debt Portfolio:** 7.73%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	78
MMI / Others	00-100	22

## Returns

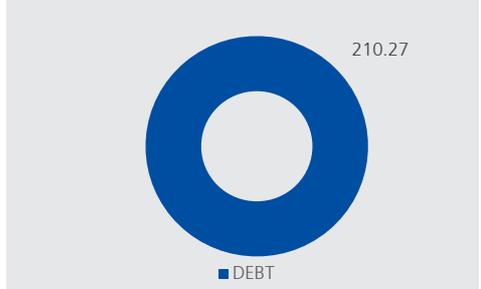
Period	Fund Returns	Index Returns
Last 1 Month	0.23%	0.28%
Last 6 Months	-0.43%	0.24%
Last 1 Year	0.05%	1.32%
Last 2 Years	5.36%	6.28%
Last 3 Years	6.70%	7.57%
Since Inception	8.48%	7.85%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

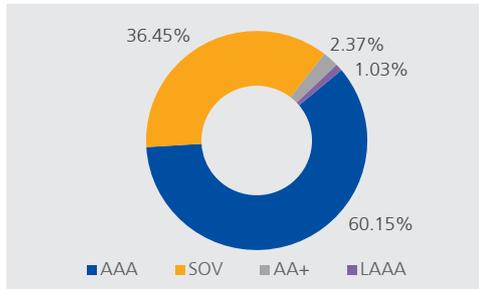
## Portfolio

Name of Instrument	% to AUM
7.95% HDFC BK NCD 21-09-2026	8.10%
9.00% RJIL NCD 21-01-2025 SR-PPD5	4.24%
7.80% LICHFL NCD 03-05-2022 TR 334	3.97%
9.25% RJIL NCD 16-06-2024 SR-PPD3	3.51%
8.8479% BAJAJFINANCE NCD 04-04-2019 SR-159 OPT-III	3.09%
7.78% LICHFL NCD 23-05-2022 TR338 II	3.05%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	2.92%
8.40% PGCIL NCD 27-05-2022 L STRP D	2.83%
7.95% REC NCD 12-03-2027	2.77%
7.50% BAJAJFINANCE NCD 10-08-2020 SR-222	1.86%
7.42% PFC NCD 26-06-2020 Series-165	1.63%
9.00% STFC. LTD NCD SR. SUB 17-18 02 OPTION I 28-03-2028	1.17%
9.95% FCI NCD 07-03-2022 SR-VI	0.99%
7.00% RIL NCD 31-08-2022 - PPD SR A	0.99%
8.55% SHRIRAM TRANSPORT FINANCE CO. LTD NCD 21-05-2021	0.94%
7.60% NHAI NCD_18.03.2022_Taxable Bond_Series-V	0.92%
10.00% IHFL NCD 29-09-2019	0.92%
7.33% IRFC NCD 28-08-2027 SR123	0.87%
7.27% NHAI NCD_06.06.2022_Taxable Bond_TR-1	0.54%
7.86% LICHFL NCD 17-05-2027_SR-337	0.18%
<b>Bonds/Debentures Total</b>	<b>45.50%</b>
6.68% GOI CG 17-09-2031	15.84%
6.84% GOI CG 19-12-2022	4.67%
6.79% GOI CG 15-05-2027	4.10%
7.17% GOI 08-01-2028	2.86%
8.60% GOI CG 02-06-2028	2.76%
6.05% GOI CG 02-02-2019	1.95%
8.10% KERALA SDL 08-05-2023	0.36%
<b>Gilts Total</b>	<b>32.54%</b>
<b>Money Market Total</b>	<b>11.24%</b>
<b>Current Assets</b>	<b>10.72%</b>
<b>Total</b>	<b>100.00%</b>

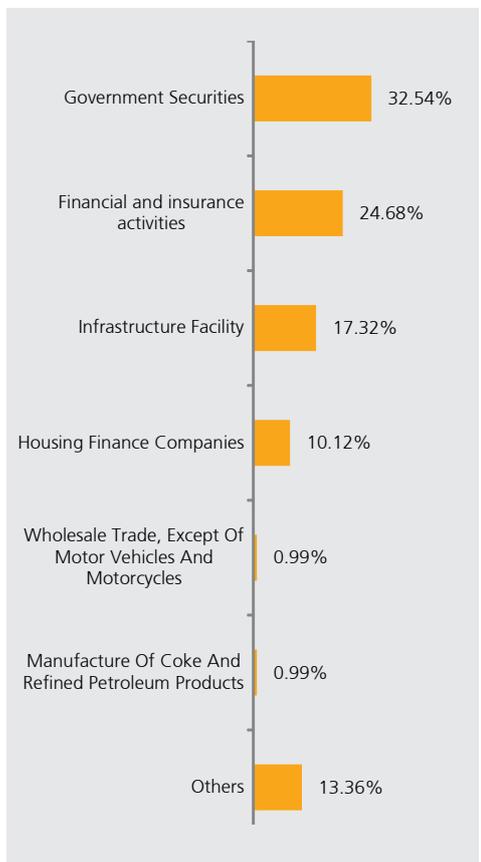
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Group Corporate Bond Fund 3 (ULGF02305/06/13GCORBOND03121)

Fund Report as on 30th June 2018

## Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Yadnesh Chavan

**NAV as on 30 June, 18:** ₹14.3263

**Inception Date:** 31<sup>st</sup> December 2013

**Benchmark:** CRISIL Composite Bond Index

**AUM as on 30 June, 18:** ₹297.31 Crs.

**Modified Duration of Debt Portfolio:**

4.09 years

**YTM of Debt Portfolio:** 7.93%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	10-100	92
MMI / Others	00-10	8

## Returns

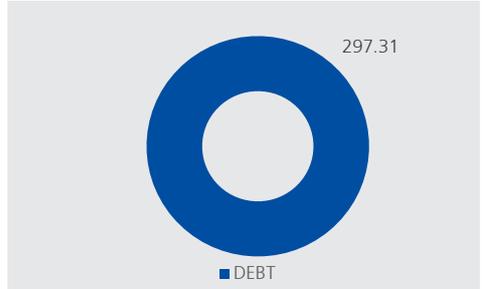
Period	Fund Returns	Index Returns
Last 1 Month	0.26%	0.28%
Last 6 Months	-0.37%	0.24%
Last 1 Year	0.16%	1.32%
Last 2 Years	5.43%	6.28%
Last 3 Years	6.73%	7.57%
Since Inception	8.32%	8.98%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

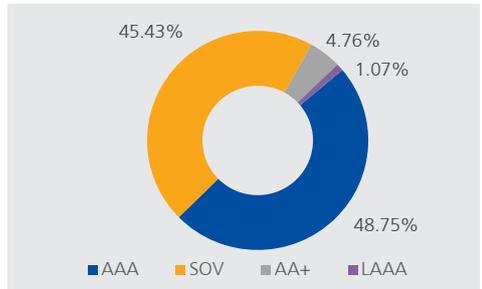
## Portfolio

Name of Instrument	% to AUM
7.95% HDFC BK NCD 21-09-2026	7.34%
9.00% RJIL NCD 21-01-2025 SR-PPD5	3.68%
8.55% SHRIRAM TRANSPORT FINANCE CO. LTD NCD 21-05-2021	3.34%
7.50% BAJAJFINANCE NCD 10-08-2020 SR-222	3.28%
7.33% IRFC NCD 28-08-2027 SR123	3.21%
10.00% IHFL NCD 29-09-2019	3.18%
8.40% PGCIL NCD 27-05-2022 L STRP D	3.06%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	2.78%
7.27% NHAI NCD_06.06.2022_Taxable Bond_TR-1	2.73%
7.86% LICHFL NCD 17-05-2027_SR-337	2.53%
7.80% LICHFL NCD 03-05-2022 TR 334	2.12%
9.25% RJIL NCD 16-06-2024 SR-PPD3	2.07%
7.00% RIL NCD 31-08-2022 - PPD SR A	1.93%
7.42% PFC NCD 26-06-2020 Series-165	1.32%
9.00% STFC, LTD NCD SR. SUB 17-18 02 OPTION I 28-03-2028	1.30%
9.95% FCI NCD 07-03-2022 SR-VI	1.19%
7.99% PFC NCD 20-12-2022 SR176-B	1.15%
7.60% NHAI NCD_18.03.2022_Taxable Bond_Series-V	1.04%
7.78% LICHFL NCD 23-05-2022 TR338 II	0.39%
8.8479% BAJAJFINANCE NCD 04-04-2019 SR-159 OPT-III	0.20%
<b>Bonds/Debentures Total</b>	<b>47.85%</b>
6.68% GOI CG 17-09-2031	15.39%
6.05% GOI CG 02-02-2019	10.27%
6.84% GOI CG 19-12-2022	4.67%
6.79% GOI CG 15-05-2027	4.10%
7.17% GOI 08-01-2028	2.86%
8.60% GOI CG 02-06-2028	2.77%
5.69% GOI CG 25-09-2018	2.00%
7.28% GOI CG 03-06-2019	1.81%
8.10% KERALA SDL 08-05-2023	0.36%
<b>Gilts Total</b>	<b>44.25%</b>
<b>Money Market Total</b>	<b>5.30%</b>
<b>Current Assets</b>	<b>2.61%</b>
<b>Total</b>	<b>100.00%</b>

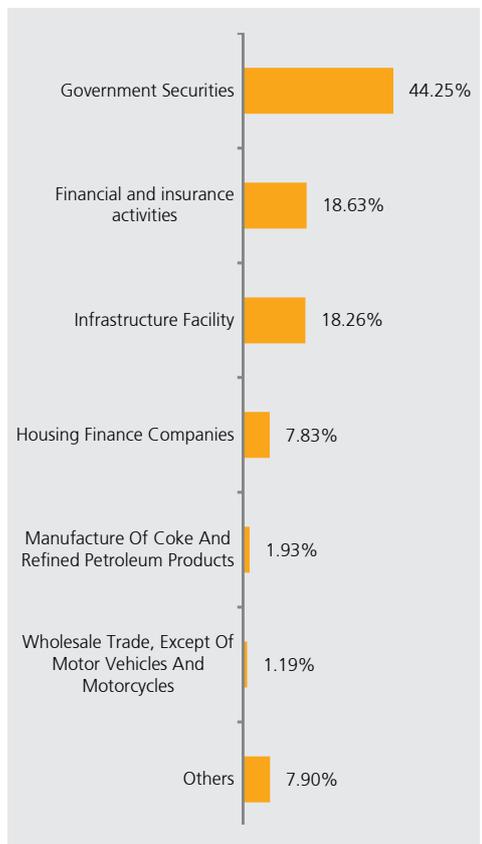
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Group Capital Secure Fund 1 (ULGF00431/01/07GCAPISEC01121)

Fund Report as on 30th June 2018

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

## Fund Details

**Fund Manager:** Mr. Yadnesh Chavan

**NAV as on 30 June, 18:** ₹23.6333

**Inception Date:** 31<sup>st</sup> January 2007

**Benchmark:** Crisil Customised Index

**AUM as on 30 June, 18:** ₹0.20 Crs.

**Modified Duration of Debt Portfolio:**

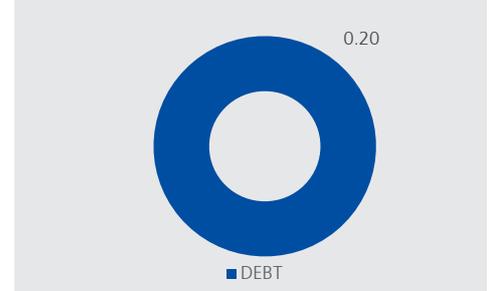
0.15 years

**YTM of Debt Portfolio:** 6.14%

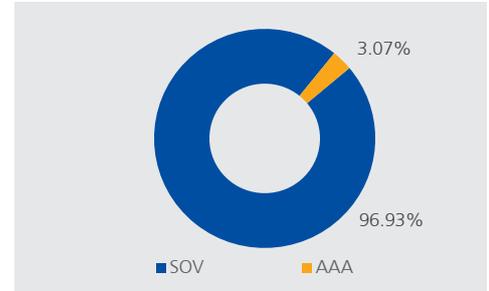
## Portfolio

Name of Instrument	% to AUM
Money Market Total	99.60%
Current Assets	0.40%
Total	100.00%

## AUM (in ₹ crs.)



## Rating Profile



## Asset Allocation

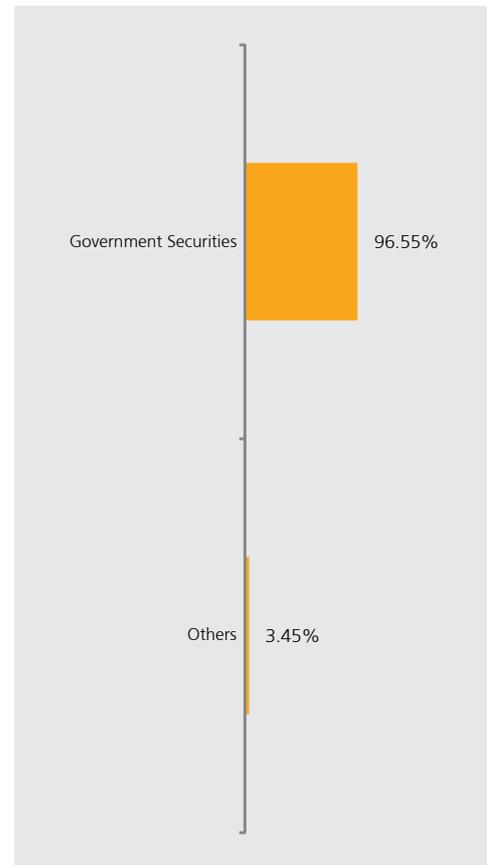
	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.45%	0.54%
Last 6 Months	2.70%	3.23%
Last 1 Year	5.44%	6.47%
Last 2 Years	6.02%	6.57%
Last 3 Years	6.52%	6.94%
Since Inception	7.82%	7.47%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Group Gilt Fund 2 (ULGF01610/12/08GGILTFUN02121)

Fund Report as on 30th June 2018

## Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Yadnesh Chavan

**NAV as on 30 June, 18:** ₹19.2412

**Inception Date:** 10<sup>th</sup> December 2008

**Benchmark:** CRISIL Gilt Index

**AUM as on 30 June, 18:** ₹0.42 Crs.

**Modified Duration of Debt Portfolio:**

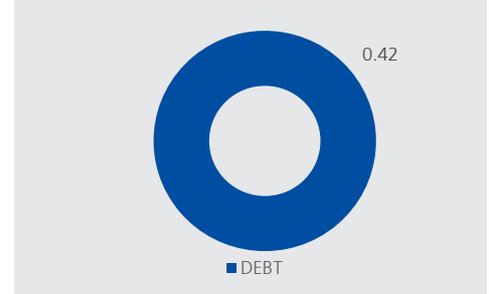
3.57 years

**YTM of Debt Portfolio:** 6.32%

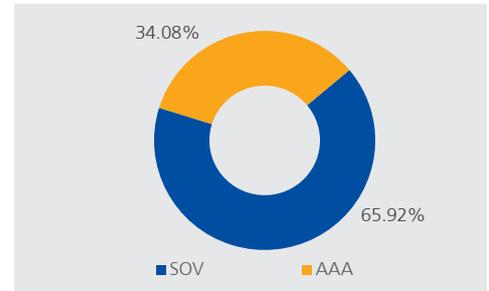
## Portfolio

Name of Instrument	% to AUM
6.84% GOI CG 19-12-2022	31.53%
6.68% GOI CG 17-09-2031	11.43%
6.79% GOI CG 15-05-2027	7.26%
7.17% GOI 08-01-2028	6.35%
8.60% GOI CG 02-06-2028	5.65%
<b>Gilts Total</b>	<b>62.21%</b>
<b>Money Market Total</b>	<b>32.16%</b>
<b>Current Assets</b>	<b>5.63%</b>
<b>Total</b>	<b>94.37%</b>

## AUM (in ₹ crs.)



## Rating Profile



## Asset Allocation

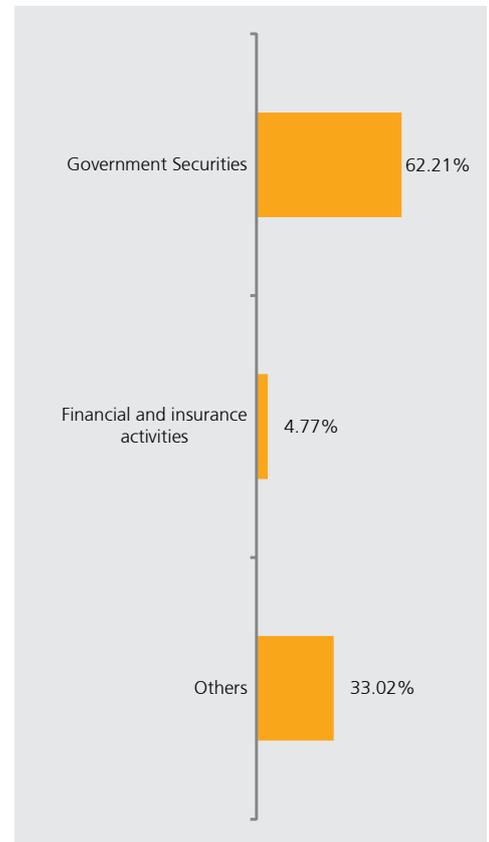
	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	62
MMI / Others	00-100	38

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.23%	0.32%
Last 6 Months	-0.09%	0.06%
Last 1 Year	-0.98%	-0.49%
Last 2 Years	5.50%	5.32%
Last 3 Years	6.83%	6.97%
Since Inception	7.09%	5.57%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Group Money Market Fund 2 (ULGF00930/09/08GMONMRKT02121)

Fund Report as on 30th June 2018

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

## Fund Details

**Fund Manager:** Mr. Yadnesh Chavan

**NAV as on 30 June, 18:** ₹21.5305

**Inception Date:** 30<sup>th</sup> September 2008

**Benchmark:** Crisil Customised Index

**AUM as on 30 June, 18:** ₹210.41 Crs.

**Modified Duration of Debt Portfolio:**

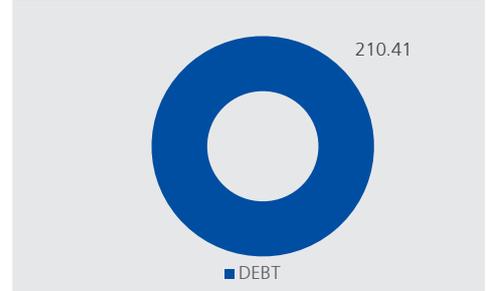
0.28 years

**YTM of Debt Portfolio:** 7.26%

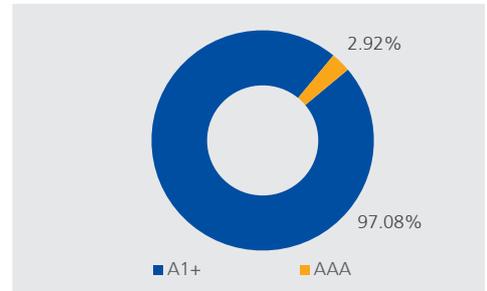
## Portfolio

Name of Instrument	% to AUM
Money Market Total	93.22%
Current Assets	6.78%
Total	100.00%

## AUM (in ₹ crs.)



## Rating Profile



## Asset Allocation

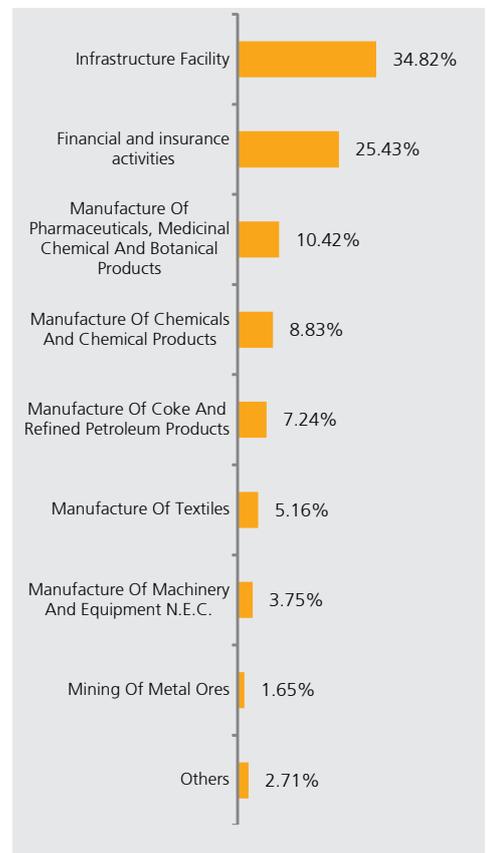
	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.53%	0.54%
Last 6 Months	3.08%	3.23%
Last 1 Year	6.12%	6.47%
Last 2 Years	6.65%	6.57%
Last 3 Years	6.94%	7.01%
Since Inception	8.18%	7.47%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

## Sector Allocation as per National Industrial Classification 2008



## NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULGF01808/06/09GEQUITYF03121	Group Equity Fund 3	Nifty 50	Equity	Devesh R. Dokwal	-
ULGF02205/06/13GEQUITYF04121	Group Equity Fund 4	Nifty 50	Equity	Devesh R. Dokwal	-
ULGF01528/11/08GPUREEQF01121	Group Pure Equity Fund 1	Nifty 50 Shariah	Equity	Suraj Makhija	-
ULGF01908/06/09GINFRASF01121	Group Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Equity	Suraj Makhija	-
ULGF01428/11/08GENERGYF01121	Group Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Equity	Suraj Makhija	-
ULGF02008/06/09GMIDCAPF01121	Group Midcap Fund 1	Nifty Midcap 50	Equity	Suraj Makhija	-
ULGF00310/10/03GGROWTHF01121	Group Growth Fund 1	CRISIL Composite Bond Fund Index: 40%; Nifty 50: 60%	Hybrid	Devesh R. Dokwal	Yadnesh Chavan
ULGF00110/10/03GBALANCE01121	Group Balanced Fund 1	CRISIL Composite Bond Fund Index: 20%; Nifty 50: 80%	Hybrid	Devesh R. Dokwal	Yadnesh Chavan
ULGF00210/10/03GBALANCE02121	Group Balanced Fund 2	CRISIL Composite Bond Fund Index: 20%; Nifty 50: 80%	Hybrid	Devesh R. Dokwal	Yadnesh Chavan
ULGF02105/06/13GBALANCE04121	Group Balanced Fund 4	CRISIL Composite Bond Fund Index: 20%; Nifty 50: 80%	Hybrid	Devesh R. Dokwal	Yadnesh Chavan
ULGF01213/10/08GCORBOND02121	Group Corporate Bond Fund 2	CRISIL Composite Bond Index	Debt	-	Yadnesh Chavan
ULGF02305/06/13GCORBOND03121	Group Corporate Bond Fund 3	CRISIL Composite Bond Index	Debt	-	Yadnesh Chavan
ULGF00431/01/07GCAPISEC01121	Group Capital Secure Fund 1	Crisil Customised Index	Debt	-	Yadnesh Chavan
ULGF01610/12/08GGILTFUN02121	Group Gilt Fund 2	CRISIL Gilt Index	Debt	-	Yadnesh Chavan
ULGF00930/09/08GMONMRKT02121	Group Money Market Fund 2	Crisil Customised Index	Debt	-	Yadnesh Chavan

---

Reliance Nippon Life Insurance Company Limited (formerly known as Reliance Life Insurance Company Limited). IRDAI Registration No: 121. Registered Office: H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai, Maharashtra 400710. For more information or any grievance, 1. Call us between 9am to 6pm, Monday to Saturday on Call Centre number - 3033 8181 (Local call charges apply) or our Toll Free Number 1800 300 08181 or 2. Visit us at [www.reliancenipponlife.com](http://www.reliancenipponlife.com) or 3. Email us at: [rnlife.customerservice@relianceada.com](mailto:rnlife.customerservice@relianceada.com). Trade logo displayed above belongs to Anil Dhirubhai Ambani Ventures Private Limited & Nippon Life Insurance Company and used by Reliance Nippon Life Insurance Company Limited under license.

Beware of spurious phone calls and fictitious/fraudulent offers. IRDAI clarifies to public that 1. IRDAI or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premiums. 2. IRDAI does not announce any bonus. Public receiving such phone calls are requested to lodge a police complaint along with details of phone call, number.