

RELIANCE

NIPPON LIFE  
INSURANCE

A RELIANCE CAPITAL COMPANY

# ANALYST SEPTEMBER 2018

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# INVESTMENT INSIGHT

Group Equity Fund 3 (ULGF01808/06/09GEQUITYF03121)

Fund Report as on 31st August 2018

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Devesh R. Dokwal

**NAV as on 31 August, 18:** ₹38.0672

**Inception Date:** 8<sup>th</sup> June 2009

**Benchmark:** Nifty 50

**AUM as on 31 August, 18:** ₹93.21 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

## Returns

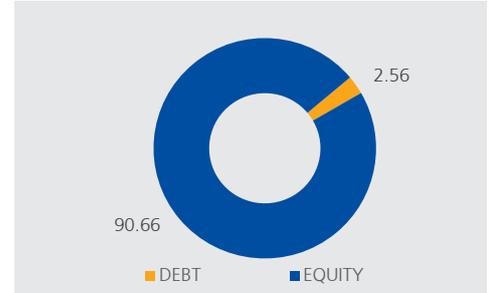
Period	Fund Returns	Index Returns
Last 1 Month	3.42%	2.85%
Last 6 Months	10.20%	11.32%
Last 1 Year	20.90%	17.77%
Last 2 Years	14.41%	15.30%
Last 3 Years	13.54%	13.58%
Since Inception	15.57%	11.07%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

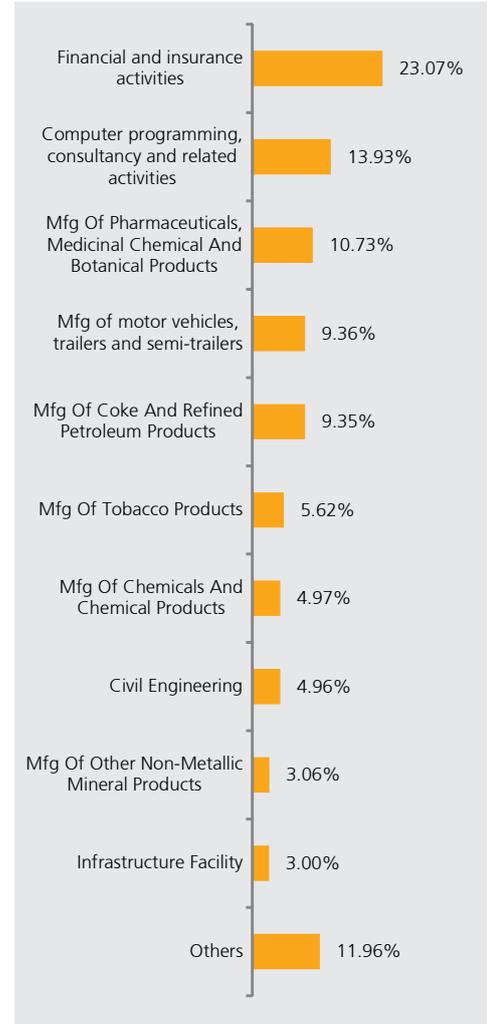
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.59%
HDFC BANK LTD.FV-2	7.39%
INFOSYS LIMITED	6.77%
ITC - FV 1	5.62%
LARSEN&TUBRO	4.96%
TATA CONSULTANCY SERVICES LTD.	4.40%
DIVIS LABORATORIES LIMITED	4.03%
MARUTI UDYOG LTD.	3.83%
YES BANK LTD	3.64%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	3.05%
ICICI BANK LTD.FV-2	3.05%
KOTAK MAHINDRA BANK LIMITED_FV5	2.94%
HDFC LTD FV 2	2.75%
HINDUSTAN LEVER LTD.	2.48%
ULTRATECH CEMCO LTD	2.44%
MOTHERSON SUMI SYSTEMS LTD.	2.40%
SANOFI INDIA LIMITED	2.37%
MAHINDRA & MAHINDRA LTD.-FV5	2.12%
STATE BANK OF INDIAFV-1	1.78%
HCL TECHNOLOGIES LIMITED	1.68%
GUJARAT FLUORO CHEMICALS LTD.	1.60%
THE INDIAN HOTELS CO LTD	1.40%
Vedanta Limited	1.23%
TATA MOTORS LTD.FV-2	1.02%
PETRONET LNG LIMITED	0.99%
SHOPPERS STOP LIMITED	0.93%
AXIS BANK LIMITEDFV-2	0.93%
ASIAN PAINTS LIMITEDFV-1	0.88%
BHARTI AIRTEL LIMITED	0.82%
DR. REDDY LABORATORIES	0.80%
GAS AUTHORITY OF INDIA LTD.	0.76%
HERO MOTOCORP LIMITED	0.72%
UNITED BREWERIES LIMITED	0.71%
CYIENT LIMITED	0.67%
VESUVIUS INDIA LIMITED	0.62%
TITAN COMPANY LIMITED	0.61%
HINDUSTAN ZINC LIMITEDFV-2	0.58%
GRASIM INDUSTRIES LTD.	0.55%
JSW STEEL LIMITED	0.48%
BHARAT FORGE	0.47%
PIRAMAL ENTERPRISES LIMITED	0.47%
CESC LTD	0.45%
POWER GRID CORP OF INDIA LTD	0.43%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.42%
NIIT Limited	0.41%
BHARAT PETROLEUM CORP. LTD.	0.39%
APOLLO TYRES LIMITED	0.39%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.36%
EQUITAS HOLDINGS LIMITED	0.30%
BAJAJ FINANCE LIMITED	0.29%
BAJAJ AUTO LTD	0.28%
<b>Equity Total</b>	<b>97.26%</b>
<b>Money Market Total</b>	<b>2.82%</b>
<b>Current Assets</b>	<b>-0.08%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Group Equity Fund 4 (ULGF02205/06/13GEQUITYF04121)

Fund Report as on 31st August 2018

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Devesh R. Dokwal

**NAV as on 31 August, 18:** ₹14.7379

**Inception Date:** 29<sup>th</sup> December 2014

**Benchmark:** Nifty 50

**AUM as on 31 August, 18:** ₹181.69 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	10-100	99
Gsec / Debt	00-00	-
MMI / Others	00-10	1

## Returns

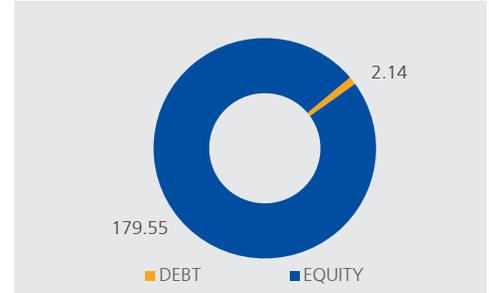
Period	Fund Returns	Index Returns
Last 1 Month	3.31%	2.85%
Last 6 Months	10.21%	11.32%
Last 1 Year	21.05%	17.77%
Last 2 Years	13.15%	15.30%
Last 3 Years	12.73%	13.58%
Since Inception	11.13%	10.11%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

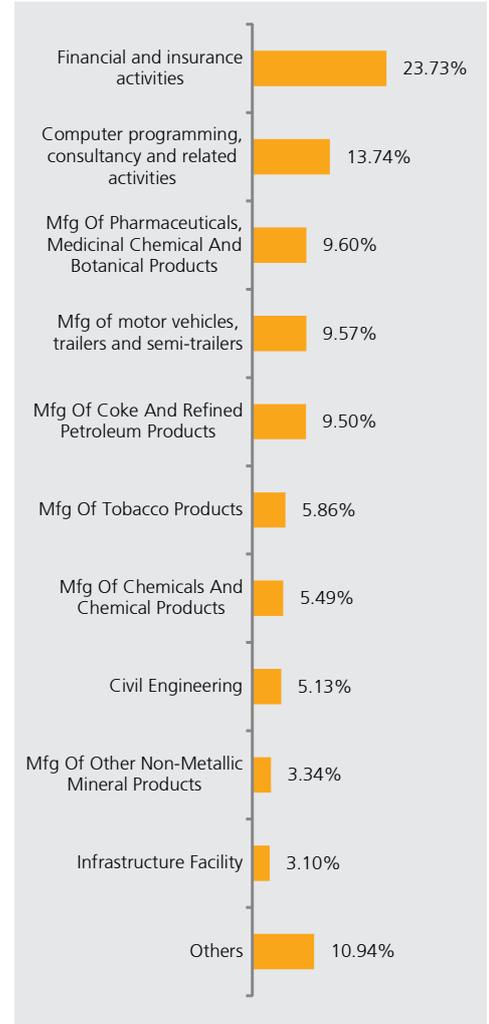
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.73%
HDFC BANK LTD.FV-2	7.50%
INFOSYS LIMITED	6.98%
ITC - FV 1	5.86%
LARSEN&TUBRO	5.13%
TATA CONSULTANCY SERVICES LTD.	4.46%
DIVIS LABORATORIES LIMITED	4.41%
YES BANK LTD	3.93%
MARUTI UDYOG LTD.	3.89%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	3.14%
ICICI BANK LTD.FV-2	3.14%
KOTAK MAHINDRA BANK LIMITED_FV5	3.08%
HDFC LTD FV 2	2.83%
ULTRATECH CEMCO LTD	2.73%
HINDUSTAN LEVER LTD.	2.52%
MAHINDRA & MAHINDRA LTD.-FV5	2.34%
MOTHERSON SUMI SYSTEMS LTD.	2.31%
GUJARAT FLUORO CHEMICALS LTD.	1.98%
STATE BANK OF INDIAFV-1	1.80%
HCL TECHNOLOGIES LIMITED	1.70%
THE INDIAN HOTELS CO LTD	1.47%
Vedanta Limited	1.36%
TATA MOTORS LTD.FV-2	1.03%
SHOPPERS STOP LIMITED	1.03%
PETRONET LNG LIMITED	1.02%
ASIAN PAINTS LIMITEDFV-1	0.99%
DR. REDDY LABORATORIES	0.89%
AXIS BANK LIMITEDFV-2	0.85%
BHARTI AIRTEL LIMITED	0.83%
GAS AUTHORITY OF INDIA LTD.	0.81%
HERO MOTOCORP LIMITED	0.77%
UNITED BREWERIES LIMITED	0.73%
SANOFI INDIA LIMITED	0.67%
HINDUSTAN ZINC LIMITEDFV-2	0.63%
TITAN COMPANY LIMITED	0.62%
VESUVIUS INDIA LIMITED	0.61%
GRASIM INDUSTRIES LTD.	0.56%
JSW STEEL LIMITED	0.50%
PIRAMAL ENTERPRISES LIMITED	0.49%
BHARAT FORGE	0.48%
APOLLO TYRES LIMITED	0.46%
CESC LTD	0.45%
POWER GRID CORP OF INDIA LTD	0.44%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.43%
BHARAT PETROLEUM CORP. LTD.	0.40%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.37%
CYIENT LIMITED	0.35%
EQUITAS HOLDINGS LIMITED	0.29%
BAJAJ FINANCE LIMITED	0.29%
BAJAJ AUTO LTD	0.28%
NIIT Limited	0.25%
<b>Equity Total</b>	<b>98.82%</b>
<b>Money Market Total</b>	<b>0.70%</b>
<b>Current Assets</b>	<b>0.48%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Group Pure Equity Fund 1 (ULGF01528/11/08GPUREEQF01121)

Fund Report as on 31st August 2018

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Suraj Makhija

**NAV as on 31 August, 18:** ₹40.2122

**Inception Date:** 15<sup>th</sup> December 2008

**Benchmark:** Nifty 50 Shariah

**AUM as on 31 August, 18:** ₹0.51 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	97
Gsec / Debt	00-00	-
MMI / Others	00-40	3

## Returns

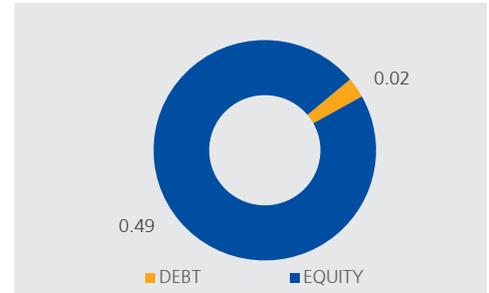
Period	Fund Returns	Index Returns
Last 1 Month	3.19%	2.24%
Last 6 Months	6.44%	4.76%
Last 1 Year	14.24%	7.28%
Last 2 Years	11.78%	14.23%
Last 3 Years	10.58%	12.26%
Since Inception	15.40%	14.20%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

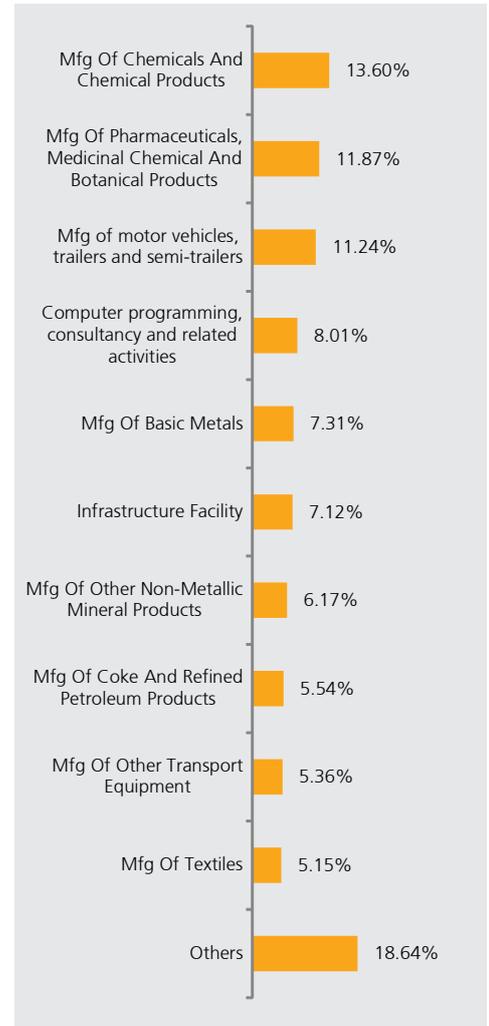
## Portfolio

Name of Instrument	% to AUM
HINDUSTAN LEVER LTD.	8.48%
MARUTI UDYOG LTD.	8.24%
ULTRATECH CEMCO LTD	6.17%
TATA IRON & STEEL COMPANY LTD	5.45%
TECH MAHINDRA LIMITEDFV-5	5.40%
GAS AUTHORITY OF INDIA LTD.	5.34%
GRASIM INDUSTRIES LTD.	5.15%
INDIAN OIL CORPORATION LIMITED	4.63%
HERO MOTOCORP LIMITED	4.55%
CIPLA LTD.	4.54%
TITAN COMPANY LIMITED	4.27%
ASIAN PAINTS LIMITEDFV-1	4.11%
DR. REDDY LABORATORIES	3.87%
LARSEN&TUBRO	3.80%
ONGCFV-5	2.54%
AUROBINDO PHARMA LIMITED	2.34%
MOTHERSON SUMI SYSTEMS LTD.	2.00%
BRITANNIA INDUSTRIES LTD	1.72%
INFOSYS LIMITED	1.59%
CESC LTD	1.31%
JSW STEEL LIMITED	1.15%
JUBILANT FOODWORKS LIMITED	1.13%
LUPIN LIMITEDFV-2	1.12%
TATA CONSULTANCY SERVICES LTD.	1.02%
UPL LIMITED	1.01%
MAHINDRA & MAHINDRA LTD.-FV5	1.01%
INDRAPRASTHA GAS LIMITED	0.94%
BHARAT PETROLEUM CORP. LTD.	0.91%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.89%
PETRONET LNG LIMITED	0.83%
BAJAJ AUTO LTD	0.81%
HINDUSTAN ZINC LIMITEDFV-2	0.71%
<b>Equity Total</b>	<b>97.02%</b>
<b>Money Market Total</b>	<b>2.16%</b>
<b>Current Assets</b>	<b>0.82%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Group Infrastructure Fund 1 (ULGF01908/06/09GINFRASF01121)

Fund Report as on 31st August 2018

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Suraj Makhija  
**NAV as on 31 August, 18:** ₹14.8614  
**Inception Date:** 08<sup>th</sup> June 2009  
**Benchmark:** Reliance Nippon Life Infrastructure INDEX  
**AUM as on 31 August, 18:** ₹0.35 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	93
Gsec / Debt	00-00	-
MMI / Others	00-100	7

## Returns

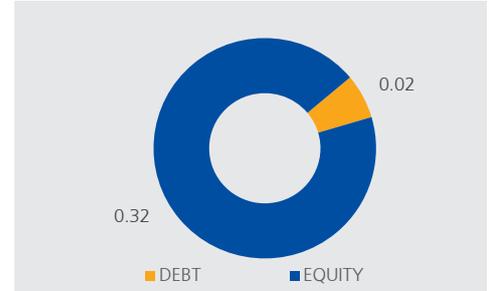
Period	Fund Returns	Index Returns
Last 1 Month	4.62%	6.37%
Last 6 Months	0.80%	0.54%
Last 1 Year	5.56%	10.03%
Last 2 Years	11.39%	11.72%
Last 3 Years	12.65%	10.65%
Since Inception	4.38%	3.58%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

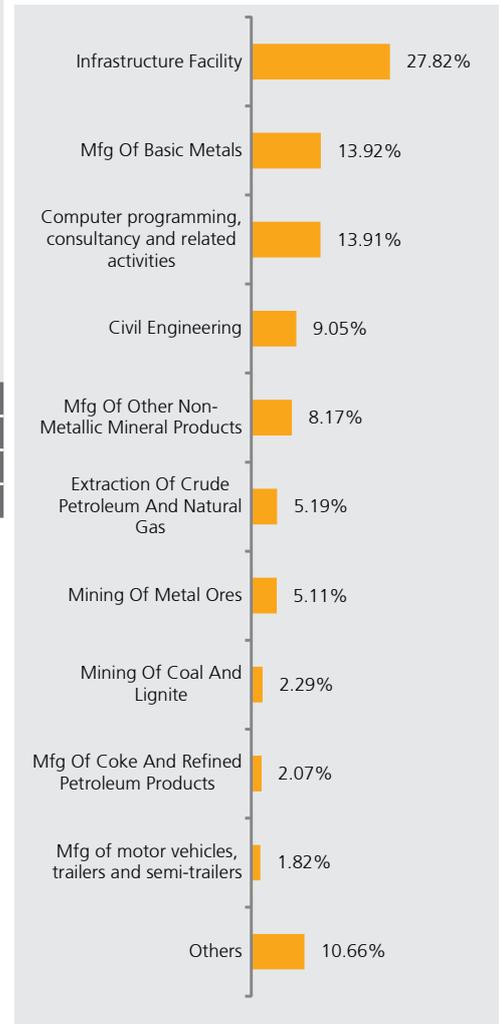
## Portfolio

Name of Instrument	% to AUM
LARSEN & TUBRO	9.05%
ULTRATECH CEMCO LTD	8.17%
INFOSYS LIMITED	7.51%
GAS AUTHORITY OF INDIA LTD.	5.72%
TATA CONSULTANCY SERVICES LTD.	5.66%
POWER GRID CORP OF INDIA LTD	5.59%
TATA IRON & STEEL COMPANY LTD	5.39%
NTPC LIMITED	5.39%
ONGCFV-5	5.19%
BHARTI AIRTEL LIMITED	5.14%
Vedanta Limited	5.11%
HINDALCO INDUSTRIES LTD FV RE 1	4.51%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.56%
JSW STEEL LIMITED	2.72%
COAL INDIA LIMITED	2.29%
INDIAN OIL CORPORATION LIMITED	2.07%
MOTHERSON SUMI SYSTEMS LTD.	1.82%
CESC LTD	1.76%
INDRAPRASTHA GAS LIMITED	1.63%
THE INDIAN HOTELS CO LTD	1.49%
HINDUSTAN ZINC LIMITEDFV-2	1.29%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.87%
H.G. INFRA ENGINEERING LIMITED	0.79%
TECH MAHINDRA LIMITEDFV-5	0.73%
<b>Equity Total</b>	<b>93.45%</b>
<b>Money Market Total</b>	<b>4.34%</b>
<b>Current Assets</b>	<b>2.20%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Group Energy Fund 1 (ULGF01428/11/08GENERGYF01121)

Fund Report as on 31st August 2018

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Suraj Makhija  
**NAV as on 31 August, 18:** ₹27.0966  
**Inception Date:** 18<sup>th</sup> December 2008  
**Benchmark:** Reliance Nippon Life ENERGY INDEX  
**AUM as on 31 August, 18:** ₹0.15 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	92
Gsec / Debt	00-00	-
MMI / Others	00-100	8

## Returns

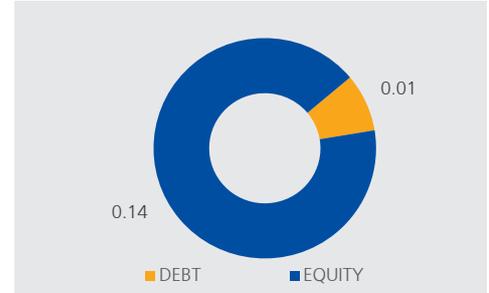
Period	Fund Returns	Index Returns
Last 1 Month	5.19%	6.18%
Last 6 Months	1.17%	0.87%
Last 1 Year	8.22%	6.64%
Last 2 Years	14.08%	11.89%
Last 3 Years	15.97%	12.88%
Since Inception	10.82%	12.56%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

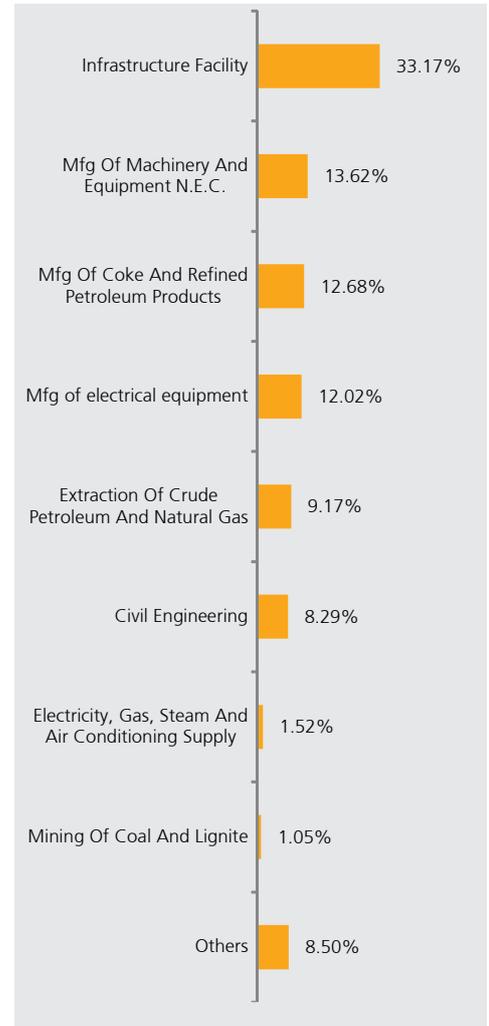
## Portfolio

Name of Instrument	% to AUM
ONGCFV-5	9.17%
LARSEN & TUBRO	8.29%
VOLTAS LTD	8.26%
RELIANCE INDUSTRIES LTD.	8.25%
GAS AUTHORITY OF INDIA LTD.	8.19%
PETRONET LNG LIMITED	7.88%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	7.21%
POWER GRID CORP OF INDIA LTD	6.90%
NTPC LIMITED	6.57%
KIRLOSKAR CUMMINS	5.36%
INDIAN OIL CORPORATION LIMITED	4.14%
INDRAPRASTHA GAS LIMITED	3.63%
BHARAT HEAVY ELECTRICALS LTD.FV-2	3.05%
EXIDE INDUSTRIES LIMITED	1.76%
CESC LTD	1.52%
COAL INDIA LIMITED	1.05%
CASTROL INDIA LIMITED	0.29%
<b>Equity Total</b>	<b>91.50%</b>
<b>Money Market Total</b>	<b>6.65%</b>
<b>Current Assets</b>	<b>1.85%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Group Midcap Fund 1 (ULGF02008/06/09GMIDCAPF01121)

Fund Report as on 31st August 2018

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Suraj Makhija

**NAV as on 31 August, 18:** ₹39.1128

**Inception Date:** 8<sup>th</sup> June 2009

**Benchmark:** Nifty Midcap 50

**AUM as on 31 August, 18:** ₹0.33 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	87
Gsec / Debt	00-00	-
MMI / Others	00-100	13

## Returns

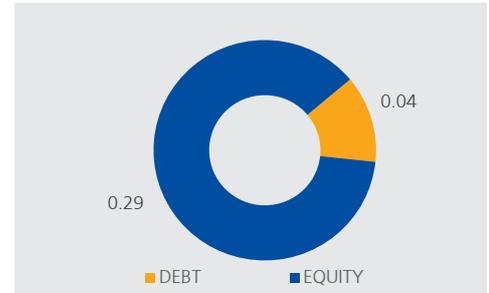
Period	Fund Returns	Index Returns
Last 1 Month	3.38%	6.68%
Last 6 Months	3.01%	2.94%
Last 1 Year	10.99%	13.55%
Last 2 Years	13.34%	17.23%
Last 3 Years	19.14%	19.44%
Since Inception	15.91%	10.76%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

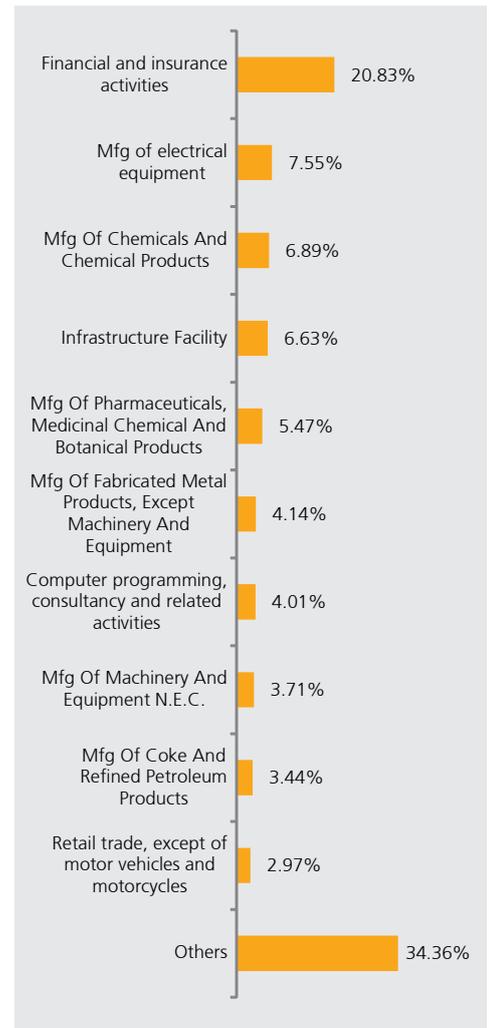
## Portfolio

Name of Instrument	% to AUM
RBL BANK LIMITED	5.30%
EXIDE INDUSTRIES LIMITED	4.48%
BHARAT FORGE	4.14%
DIVIS LABORATORIES LIMITED	4.06%
VOLTAS LTD	3.71%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	3.28%
STATE BANK OF INDIAFV-1	3.26%
PETRONET LNG LIMITED	3.16%
YES BANK LTD	3.05%
SHOPPERS STOP LIMITED	2.97%
TVS MOTOR COMPANY LIMITED	2.86%
UNITED BREWERIES LIMITED	2.78%
INDRAPRASTHA GAS LIMITED	2.71%
KOTAK MAHINDRA BANK LIMITED_FV5	2.67%
TATA CONSULTANCY SERVICES LTD.	2.60%
MOTHERSON SUMI SYSTEMS LTD.	2.27%
CESC LTD	2.25%
GODREJ INDUSTRIES LIMITED	2.19%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	2.18%
GUJARAT FLUOROchemicals LTD.	2.15%
INDIAN OIL CORPORATION LIMITED	2.13%
THE INDIAN HOTELS CO LTD	2.13%
JUBILANT FOODWORKS LIMITED	1.98%
TATA CHEMICALS LTD.	1.94%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	1.78%
HINDUSTAN ZINC LIMITEDFV-2	1.78%
APOLLO TYRES LIMITED	1.57%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	1.57%
NIIT Limited	1.42%
AUROBINDO PHARMA LIMITED	1.41%
GRASIM INDUSTRIES LTD.	1.33%
CASTROL INDIA LIMITED	1.30%
BHARAT FINANCIAL INCLUSION LIMITED	0.96%
ORIENT ELECTRIC LIMITED	0.89%
VESUVIUS INDIA LIMITED	0.82%
H.G. INFRA ENGINEERING LIMITED	0.76%
SBI LIFE INSURANCE COMPANY LIMITED	0.76%
UPL LIMITED	0.61%
<b>Equity Total</b>	<b>87.21%</b>
<b>Money Market Total</b>	<b>7.92%</b>
<b>Current Assets</b>	<b>4.87%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Group Growth Fund 1 (ULGF00310/10/03GGROWTHF01121)

Fund Report as on 31st August 2018

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetitive is defined as 'moderate'.

## Fund Details

**Fund Manager:** Mr. Devesh R. Dokwal (Equity) & Mr. Yadnesh Chavan (Debt)

**NAV as on 31 August, 18:** ₹26.1960

**Inception Date:** 31<sup>st</sup> January 2007

**Benchmark:** CRISIL Composite Bond Fund  
Index: 60%; Sensex 50: 40%

**AUM as on 31 August, 18:** ₹4.97 Crs.

**Modified Duration of Debt Portfolio:**  
3.77 years

**YTM of Debt Portfolio:** 7.88 %

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	38
Gsec / Debt	00-100	55
MMI / Others	00-100	7

## Returns

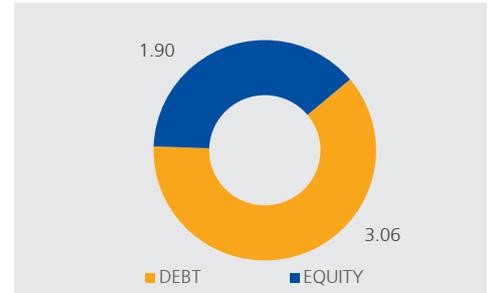
Period	Fund Returns	Index Returns
Last 1 Month	1.25%	1.18%
Last 6 Months	3.97%	5.94%
Last 1 Year	6.79%	7.51%
Last 2 Years	7.67%	9.19%
Last 3 Years	9.01%	9.93%
Since Inception	8.66%	9.13%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

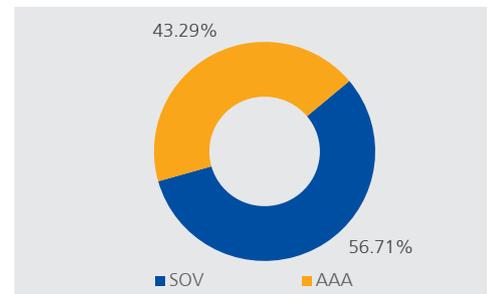
## Portfolio

Name of Instrument	% to AUM
7.33% IRFC NCD 28-08-2027 SR123	7.41%
9.00% RJIL NCD 21-01-2025 SR-PPD5	4.08%
8.8479% BAJAJFINANCE NCD 04-04-2019 SR-159 OPT-III	4.03%
8.40% PGCIL NCD 27-05-2022 L STRP D	4.00%
9.25% RJIL NCD 16-06-2024 SR-PPD3	2.06%
10.00% IHFL NCD 29-09-2019	2.05%
<b>Bonds/Debentures Total</b>	<b>23.63%</b>
6.05% GOI CG 02-02-2019	11.24%
6.68% GOI CG 17-09-2031	9.54%
6.84% GOI CG 19-12-2022	4.52%
6.79% GOI CG 15-05-2027	2.39%
7.17% GOI 08-01-2028	1.76%
8.60% GOI CG 02-06-2028	1.59%
8.10% KERALA SDL 08-05-2023	0.20%
<b>Gilts Total</b>	<b>31.24%</b>
RELIANCE INDUSTRIES LTD.	3.38%
HDFC BANK LTD.FV-2	2.96%
INFOSYS LIMITED	2.80%
ITC - FV 1	2.42%
YES BANK LTD	2.11%
LARSEN & TUBRO	2.02%
KOTAK MAHINDRA BANK LIMITED_FV5	1.56%
MARUTI UDYOG LTD.	1.56%
DIVIS LABORATORIES LIMITED	1.45%
TATA CONSULTANCY SERVICES LTD.	1.36%
HINDUSTAN LEVER LTD.	1.11%
HDFC LTD FV 2	1.10%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.07%
ICICI BANK LTD.FV-2	1.02%
MOTHERSON SUMI SYSTEMS LTD.	0.81%
STATE BANK OF INDIAFV-1	0.80%
MAHINDRA & MAHINDRA LTD.-FV5	0.79%
ULTRATECH CEMCO LTD	0.70%
HCL TECHNOLOGIES LIMITED	0.66%
THE INDIAN HOTELS CO LTD	0.64%
GRASIM INDUSTRIES LTD.	0.54%
GUJARAT FLUOROCHEMICALS LTD.	0.51%
JSW STEEL LIMITED	0.47%
Vedanta Limited	0.45%
PETRONET LNG LIMITED	0.45%
POWER GRID CORP OF INDIA LTD	0.42%
TATA MOTORS LTD.FV-2	0.42%
GODREJ INDUSTRIES LIMITED	0.40%
GAS AUTHORITY OF INDIA LTD.	0.39%
ASIAN PAINTS LIMITEDFV-1	0.37%
CESC LTD	0.37%
NESTLE INDIA LIMITED	0.35%
TITAN COMPANY LIMITED	0.32%
BAJAJ FINANCE LIMITED	0.30%
DR. REDDY LABORATORIES	0.28%
HERO MOTOCORP LIMITED	0.27%
PIRAMAL ENTERPRISES LIMITED	0.26%
BAJAJ AUTO LTD	0.24%
LUPIN LIMITEDFV-2	0.22%
BHARAT FORGE	0.21%
BHARTI AIRTEL LIMITED	0.20%
MARICO LIMITED	0.20%
BHARAT PETROLEUM CORP. LTD.	0.19%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.19%
<b>Equity Total</b>	<b>38.33%</b>
<b>MF Total</b>	<b>5.03%</b>
<b>Money Market Total</b>	<b>0.22%</b>
<b>Current Assets</b>	<b>1.55%</b>
<b>Total</b>	<b>100.00%</b>

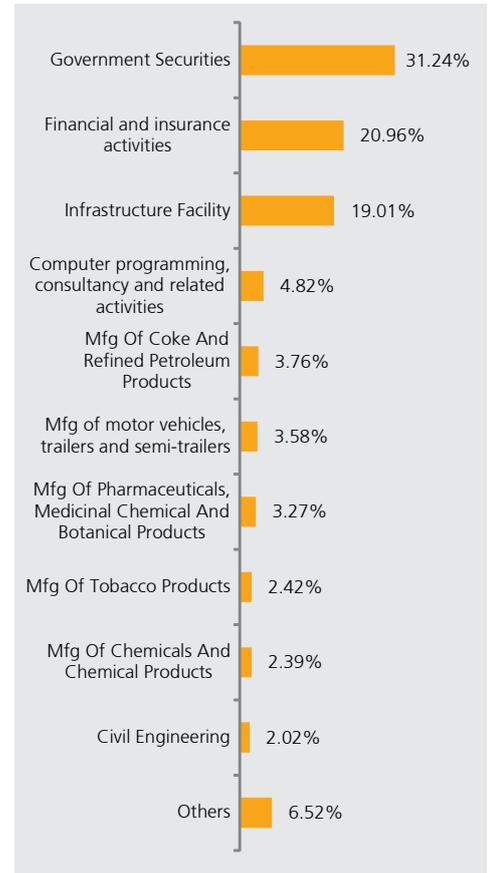
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Group Balanced Fund 1 (ULGF00110/10/03GBALANCE01121)

Fund Report as on 31st August 2018

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Devesh R. Dokwal (Equity) & Mr. Yadnesh Chavan (Debt)

**NAV as on 31 August, 18:** ₹29.5021

**Inception Date:** 13<sup>th</sup> February 2006

**Benchmark:** CRISIL Composite Bond Fund  
Index: 80%; Sensex 50: 20%

**AUM as on 31 August, 18:** ₹7.65 Crs.

**Modified Duration of Debt Portfolio:**  
4.15 years

**YTM of Debt Portfolio:** 8.05%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	19
Gsec / Debt	00-100	75
MMI / Others	00-100	6

## Returns

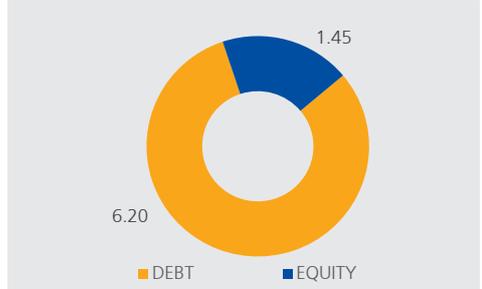
Period	Fund Returns	Index Returns
Last 1 Month	0.60%	0.59%
Last 6 Months	2.73%	4.15%
Last 1 Year	2.55%	4.19%
Last 2 Years	4.75%	7.12%
Last 3 Years	6.78%	8.60%
Since Inception	7.63%	8.42%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

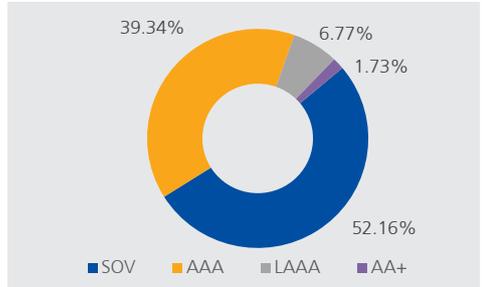
## Portfolio

Name of Instrument	% to AUM
7.33% IRFC NCD 28-08-2027 SR123	7.22%
7.60% NHAI NCD_18.03.2022_Taxable Bond_Series-V	5.08%
9.00% RJIL NCD 21-01-2025 SR-PPD5	3.98%
8.8479% BAJAJFINANCE NCD 04-04-2019 SR-159 OPT-III	3.93%
7.86% LICHFL NCD 17-05-2027_SR-337	3.73%
9.25% RJIL NCD 16-06-2024 SR-PPD3	2.68%
7.80% LICHFL NCD 03-05-2022 TR 334	2.55%
8.85% PGCIL NCD 19-10-2023 STRPP H	1.65%
8.55% SHRIRAM TRANSPORT FINANCE CO. LTD NCD 21-05-2021	1.30%
8.20% PGCIL NCD 23-01-2022 XLVIII B	1.29%
7.95% REC NCD 12-03-2027	1.25%
7.27% NHAI NCD_06.06.2022_Taxable Bond_TR-1	1.25%
<b>Bonds/Debentures Total</b>	<b>35.91%</b>
6.68% GOI CG 17-09-2031	12.78%
6.05% GOI CG 02-02-2019	12.31%
6.84% GOI CG 19-12-2022	6.08%
6.79% GOI CG 15-05-2027	3.20%
7.17% GOI 08-01-2028	2.36%
8.60% GOI CG 02-06-2028	2.15%
8.10% KERALA SDL 08-05-2023	0.27%
<b>Gilts Total</b>	<b>39.15%</b>
RELIANCE INDUSTRIES LTD.	1.69%
HDFC BANK LTD.FV-2	1.52%
INFOSYS LIMITED	1.38%
ITC - FV 1	1.21%
YES BANK LTD	1.04%
LARSEN&TUBRO	1.02%
MARUTI UDYOG LTD.	0.81%
KOTAK MAHINDRA BANK LIMITED_FV5	0.78%
DIVIS LABORATORIES LIMITED	0.71%
TATA CONSULTANCY SERVICES LTD.	0.67%
HDFC LTD FV 2	0.55%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.51%
HINDUSTAN LEVER LTD.	0.50%
ICICI BANK LTD.FV-2	0.41%
STATE BANK OF INDIAFV-1	0.39%
MAHINDRA & MAHINDRA LTD.-FV5	0.39%
GUJARAT FLUORO CHEMICALS LTD.	0.38%
MOTHERSON SUMI SYSTEMS LTD.	0.38%
ULTRATECH CEMCO LTD	0.35%
HCL TECHNOLOGIES LIMITED	0.35%
THE INDIAN HOTELS CO LTD	0.31%
GRASIM INDUSTRIES LTD.	0.27%
JSW STEEL LIMITED	0.23%
PETRONET LNG LIMITED	0.23%
TATA MOTORS LTD.FV-2	0.21%
GAS AUTHORITY OF INDIA LTD.	0.20%
Vedanta Limited	0.19%
ASIAN PAINTS LIMITEDFV-1	0.19%
POWER GRID CORP OF INDIA LTD	0.18%
GODREJ INDUSTRIES LIMITED	0.17%
PIRAMAL ENTERPRISES LIMITED	0.17%
TITAN COMPANY LIMITED	0.16%
CESC LTD	0.16%
BAJAJ FINANCE LIMITED	0.15%
NESTLE INDIA LIMITED	0.15%
DR. REDDY LABORATORIES	0.14%
HERO MOTOCORP LIMITED	0.13%
BAJAJ AUTO LTD	0.12%
LUPIN LIMITEDFV-2	0.11%
BHARAT FORGE	0.10%
BHARTI AIRTEL LIMITED	0.10%
MARICO LIMITED	0.10%
BHARAT PETROLEUM CORP. LTD.	0.09%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.09%
<b>Equity Total</b>	<b>19.01%</b>
<b>MF Total</b>	<b>3.92%</b>
<b>Current Assets</b>	<b>2.01%</b>
<b>Total</b>	<b>100.00%</b>

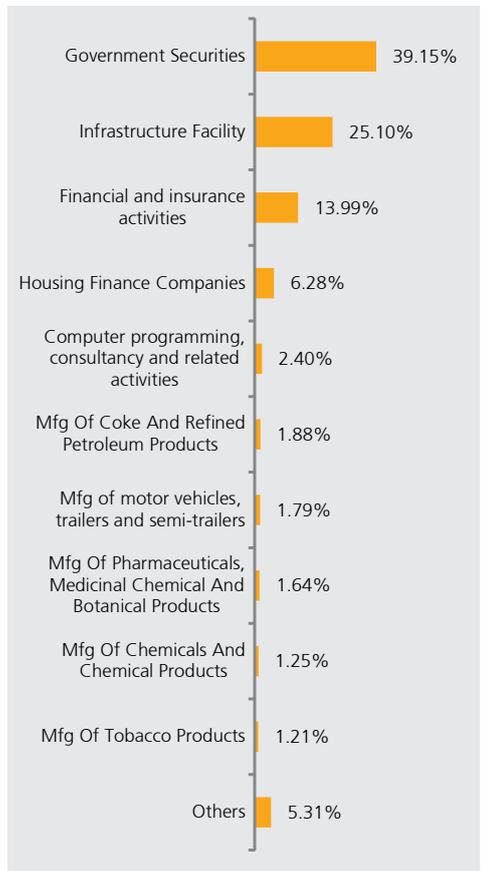
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Group Balanced Fund 2 (ULGF00210/10/03GBALANCE02121)

Fund Report as on 31st August 2018

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Devesh R. Dokwal

(Equity) & Mr. Yadnesh Chavan (Debt)

**NAV as on 31 August, 18:** ₹25.6611

**Inception Date:** 31<sup>st</sup> January 2007

**Benchmark:** CRISIL Composite Bond Fund

Index: 80%; Sensex 50: 20%

**AUM as on 31 August, 18:** ₹18.39 Crs.

**Modified Duration of Debt Portfolio:**

4.07 years

**YTM of Debt Portfolio:** 7.99%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	19
Gsec / Debt	00-100	74
MMI / Others	00-100	7

## Returns

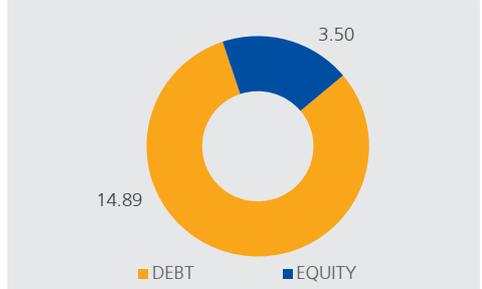
Period	Fund Returns	Index Returns
Last 1 Month	0.68%	0.59%
Last 6 Months	3.11%	4.15%
Last 1 Year	3.51%	4.19%
Last 2 Years	5.74%	7.12%
Last 3 Years	7.70%	8.60%
Since Inception	8.47%	8.58%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

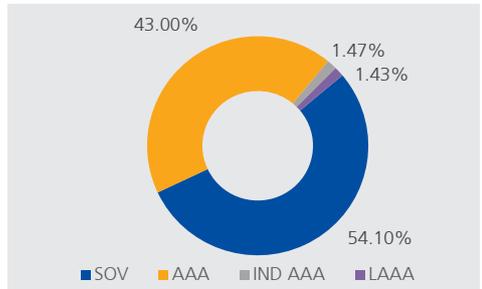
## Portfolio

Name of Instrument	% to AUM
7.33% IRFC NCD 28-08-2027 SR123	6.00%
9.00% RJIL NCD 21-01-2025 SR-PPD5	3.31%
7.86% LICHL NCD 17-05-2027_SR-337	3.10%
7.95% HDFC BK NCD 21-09-2026	2.61%
9.25% RJIL NCD 16-06-2024 SR-PPD3	2.23%
10.00% IHFL NCD 29-09-2019	2.21%
8.8479% BAJAJFINANCE NCD 04-04-2019 SR-159 OPT-III	2.18%
8.40% PGCIL NCD 27-05-2022 L STRP D	2.16%
7.80% LICHL NCD 03-05-2022 TR 334	2.12%
8.85% PGCIL NCD 19-10-2023 STRPP H	2.05%
8.20% PGCIL NCD 23-01-2022 XLVIII B	1.61%
7.95% REC NCD 12-03-2027	1.56%
8.85% BAJAJFINANCE NCD 25-03-2019-SR159-Option-II	1.09%
7.60% NHAI NCD_18.03.2022_Taxable Bond_Series-V	1.06%
7.27% NHAI NCD_06.06.2022_Taxable Bond_TR-1	0.52%
<b>Bonds/Debentures Total</b>	<b>33.83%</b>
6.68% GOI CG 17-09-2031	12.96%
6.05% GOI CG 02-02-2019	12.95%
6.84% GOI CG 19-12-2022	6.05%
6.79% GOI CG 15-05-2027	3.18%
7.17% GOI 08-01-2028	2.38%
8.60% GOI CG 02-06-2028	2.14%
8.10% KERALA SDL 08-05-2023	0.28%
<b>Gilts Total</b>	<b>39.94%</b>
RELIANCE INDUSTRIES LTD.	1.69%
HDFC BANK LTD.FV-2	1.52%
INFOSYS LIMITED	1.24%
ITC - FV 1	1.23%
LARSEN & TUBRO	1.03%
YES BANK LTD	1.00%
KOTAK MAHINDRA BANK LIMITED_FV5	0.78%
MARUTI UDYOG LTD.	0.77%
DIVIS LABORATORIES LIMITED	0.71%
TATA CONSULTANCY SERVICES LTD.	0.67%
HDFC LTD FV 2	0.55%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.54%
HINDUSTAN LEVER LTD.	0.50%
MOTHERSON SUMI SYSTEMS LTD.	0.41%
ICICI BANK LTD.FV-2	0.41%
MAHINDRA & MAHINDRA LTD.-FV5	0.39%
STATE BANK OF INDIAFV-1	0.39%
GUJARAT FLUORO CHEMICALS LTD.	0.38%
ULTRATECH CEMCO LTD	0.36%
HCL TECHNOLOGIES LIMITED	0.35%
THE INDIAN HOTELS CO LTD	0.32%
GRASIM INDUSTRIES LTD.	0.28%
JSW STEEL LIMITED	0.23%
Vedanta Limited	0.23%
PETRONET LNG LIMITED	0.23%
POWER GRID CORP OF INDIA LTD	0.21%
TATA MOTORS LTD.FV-2	0.21%
GODREJ INDUSTRIES LIMITED	0.20%
GAS AUTHORITY OF INDIA LTD.	0.19%
ASIAN PAINTS LIMITEDFV-1	0.19%
CESC LTD	0.18%
NESTLE INDIA LIMITED	0.18%
TITAN COMPANY LIMITED	0.16%
BAJAJ FINANCE LIMITED	0.16%
DR. REDDY LABORATORIES	0.14%
HERO MOTOCORP LIMITED	0.13%
PIRAMAL ENTERPRISES LIMITED	0.13%
BAJAJ AUTO LTD	0.12%
LUPIN LIMITEDFV-2	0.11%
BHARAT FORGE	0.10%
MARICO LIMITED	0.10%
BHARAT PETROLEUM CORP. LTD.	0.09%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.09%
BHARTI AIRTEL LIMITED	0.06%
<b>Equity Total</b>	<b>19.01%</b>
<b>MF Total</b>	<b>4.95%</b>
<b>Money Market Total</b>	<b>0.07%</b>
<b>Current Assets</b>	<b>2.21%</b>
<b>Total</b>	<b>100.00%</b>

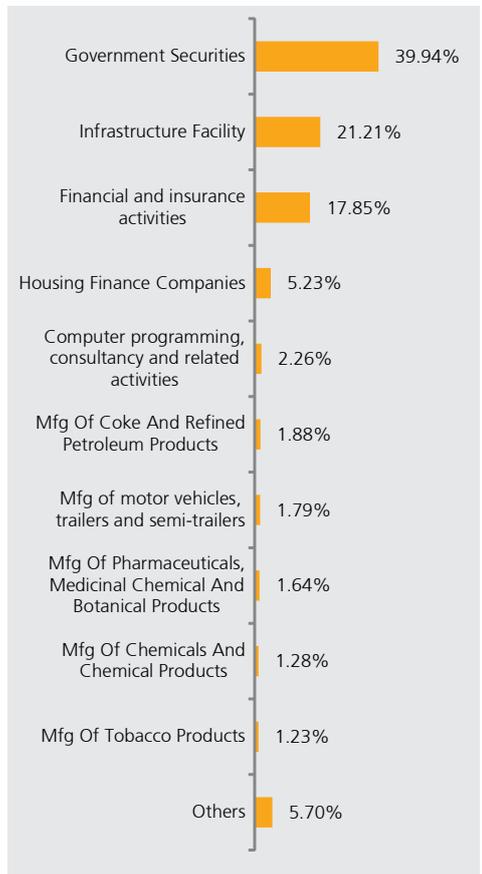
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Group Balanced Fund 4 (ULGF02105/06/13GBALANCE04121)

Fund Report as on 31st August 2018

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Devesh R. Dokwal

(Equity) & Mr. Yadnesh Chavan (Debt)

**NAV as on 31 August, 18:** ₹14.1870

**Inception Date:** 17<sup>th</sup> December 2013

**Benchmark:** CRISIL Composite Bond Fund

Index: 80%; Sensex 50: 20%

**AUM as on 31 August, 18:** ₹285.80 Crs.

**Modified Duration of Debt Portfolio:**

4.27 years

**YTM of Debt Portfolio:** 8.16%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-25	20
Gsec / Debt	00-85	74
MMI / Others	00-10	6

## Returns

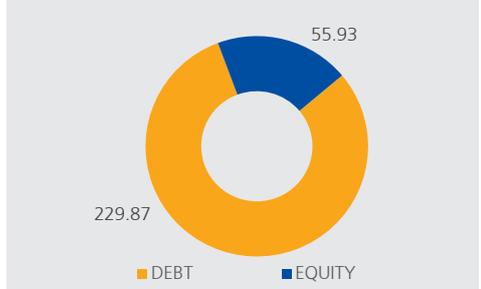
Period	Fund Returns	Index Returns
Last 1 Month	0.67%	0.59%
Last 6 Months	2.87%	4.15%
Last 1 Year	3.27%	4.19%
Last 2 Years	5.55%	7.12%
Last 3 Years	7.57%	8.60%
Since Inception	7.71%	10.28%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

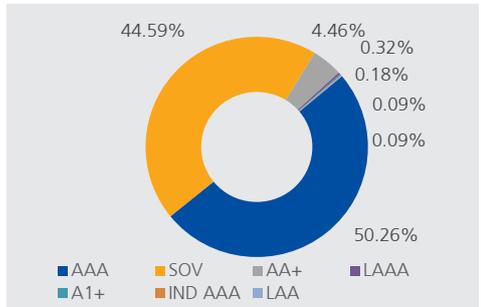
## Portfolio

Name of Instrument	% to AUM
7.33% IRFC NCD 28-08-2027 SR123	5.31%
7.78% LICHL NCD 23-05-2022 TR338 II	4.09%
7.95% HDFC BK NCD 21-09-2026	3.59%
7.95% REC NCD 12-03-2027	3.55%
7.50% BAJAFINANCE NCD 10-08-2020 SR-222	3.26%
7.65% IRFC NCD 30-07-2019 SR111	2.44%
9.25% PGCIL NCD 26-12-2021 STRPP G	2.32%
8.55% SHRIRAM TRANSPORT FINANCE CO. LTD NCD 21-05-2021	2.08%
7.80% LICHL NCD 03-05-2022 TR 334	1.98%
8.40% PGCIL NCD 27-05-2022 L STRP D	1.88%
7.17% NHA1 NCD_23.12.2021_TAXABLE BOND_SE-RIES-III	1.68%
7.27% NHA1 NCD_06.06.2022_Taxable Bond_TR-1	1.64%
9.00% STFC. LTD NCD SR. SUB 17-18 02 OPTION I 28-03-2028	1.24%
9.25% RJIL NCD 16-06-2024 SR-PPD3	1.18%
7.86% LICHL NCD 17-05-2027_SR-337	1.13%
7.42% PFC NCD 26-06-2020 Series-165	1.03%
9.00% RJIL NCD 21-01-2025 SR-PPD5	0.78%
10.00% IHFL NCD 29-09-2019	0.64%
8.85% PGCIL NCD 19-10-2023 STRPP H	0.53%
8.8479% BAJAFINANCE NCD 04-04-2019 SR-159	0.28%
OPT-III	0.24%
7.60% NHA1 NCD_18.03.2022_Taxable Bond_Series-V	0.18%
9.95% FCI NCD 07-03-2022 SR-VI	0.18%
8.85% BAJAFINANCE NCD 25-03-2019-SR159-Option-II	0.07%
8.35% CHOLAFIN NCD 29-03-2022	0.07%
<b>Bonds/Debentures Total</b>	<b>41.19%</b>
6.68% GOI CG 17-09-2031	12.81%
6.84% GOI CG 19-12-2022	6.08%
6.79% GOI CG 15-05-2027	3.21%
6.05% GOI CG 02-02-2019	3.20%
7.17% GOI 08-01-2028	2.37%
8.60% GOI CG 02-06-2028	2.16%
7.28% GOI CG 03-06-2019	1.62%
5.69% GOI CG 25-09-2018	1.42%
8.10% KERALA SDL 08-05-2023	0.22%
8.21% RAJASHTHAN SDL 2022 3103 UDAY	0.17%
<b>Govts Total</b>	<b>33.26%</b>
RELIANCE INDUSTRIES LTD.	1.69%
HDFC BANK LTD.FV-2	1.53%
INFOSYS LIMITED	1.40%
ITC - FV 1	1.28%
YES BANK LTD	1.05%
LARSEN & TUBRO	1.04%
MARUTI UDYOG LTD.	0.79%
KOTAK MAHINDRA BANK LIMITED_FV5	0.78%
DIVIS LABORATORIES LIMITED	0.73%
TATA CONSULTANCY SERVICES LTD.	0.69%
HDFC LTD FV 2	0.56%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.55%
HINDUSTAN LEVER LTD.	0.52%
ICICI BANK LTD.FV-2	0.45%
MOTHERSON SUMI SYSTEMS LTD.	0.42%
STATE BANK OF INDIAFV-1	0.41%
MAHINDRA & MAHINDRA LTD.-FV5	0.40%
GUJARAT FLUOROCHEMICALS LTD.	0.39%
ULTRATECH CEMCO LTD	0.37%
HCL TECHNOLOGIES LIMITED	0.35%
THE INDIAN HOTELS CO LTD	0.33%
GRASIM INDUSTRIES LTD.	0.29%
JSW STEEL LIMITED	0.24%
PETRONET LNG LIMITED	0.23%
Vedanta Limited	0.23%
TATA MOTORS LTD.FV-2	0.22%
POWER GRID CORP OF INDIA LTD	0.21%
GODREJ INDUSTRIES LIMITED	0.21%
GAS AUTHORITY OF INDIA LTD.	0.20%
ASIAN PAINTS LIMITEDFV-1	0.19%
CESC LTD	0.18%
NESTLE INDIA LIMITED	0.18%
TITAN COMPANY LIMITED	0.16%
BAJAJ FINANCE LIMITED	0.16%
DR. REDDY LABORATORIES	0.14%
HERO MOTOCORP LIMITED	0.14%
PIRAMAL ENTERPRISES LIMITED	0.13%
BAJAJ AUTO LTD	0.12%
LUPIN LIMITEDFV-2	0.11%
BHARAT FORGE	0.11%
BHARTI AIRTEL LIMITED	0.10%
MARICO LIMITED	0.10%
BHARAT PETROLEUM CORP. LTD.	0.10%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.10%
<b>Equity Total</b>	<b>19.57%</b>
<b>MF Total</b>	<b>3.65%</b>
<b>Money Market Total</b>	<b>0.14%</b>
<b>Current Assets</b>	<b>2.20%</b>
<b>Total</b>	<b>100.00%</b>

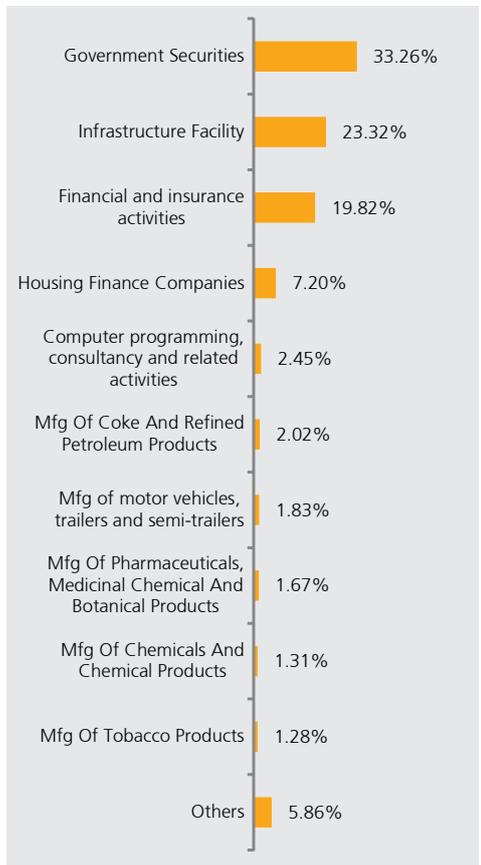
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Group Corporate Bond Fund 2 (ULGF01213/10/08GCORBOND02121)

Fund Report as on 31st August 2018

## Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Yadnesh Chavan

**NAV as on 31 August, 18:** ₹22.2983

**Inception Date:** 13<sup>th</sup> October 2008

**Benchmark:** CRISIL Composite Bond Index:

**AUM as on 31 August, 18:** ₹12.39 Crs.

**Modified Duration of Debt Portfolio:**

4.39 years

**YTM of Debt Portfolio:** 8.29%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	94
MMI / Others	00-100	6

## Returns

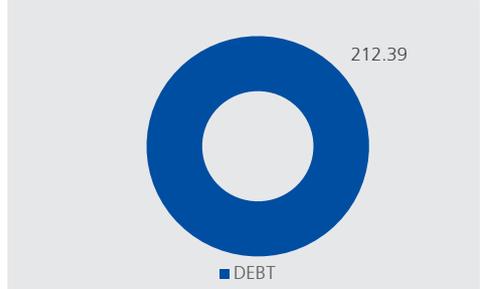
Period	Fund Returns	Index Returns
Last 1 Month	0.07%	0.01%
Last 6 Months	1.76%	2.35%
Last 1 Year	0.04%	0.91%
Last 2 Years	3.84%	5.03%
Last 3 Years	6.35%	7.22%
Since Inception	8.45%	7.84%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

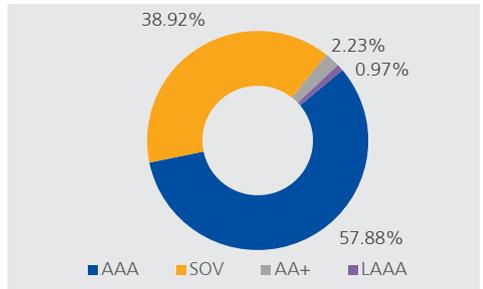
## Portfolio

Name of Instrument	% to AUM
7.95% HDFC BK NCD 21-09-2026	8.04%
7.17% NHAI NCD_23.12.2021_TAXABLE BOND_SERIES-III	5.97%
9.00% RJIL NCD 21-01-2025 SR-PPD5	4.20%
7.80% LICHFL NCD 03-05-2022 TR 334	3.95%
7.65% IRFC NCD 30-07-2019 SR111	3.75%
9.25% RJIL NCD 16-06-2024 SR-PPD3	3.47%
7.33% IRFC NCD 28-08-2027 SR123	3.47%
8.8479% BAJAJFINANCE NCD 04-04-2019 SR-159 OPT-III	3.06%
7.78% LICHFL NCD 23-05-2022 TR338 II	3.02%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	2.89%
8.40% PGCIL NCD 27-05-2022 L STRP D	2.80%
7.95% REC NCD 12-03-2027	2.75%
7.50% BAJAJFINANCE NCD 10-08-2020 SR-222	1.85%
7.42% PFC NCD 26-06-2020 Series-165	1.62%
9.00% STFC, LTD NCD SR. SUB 17-18 02 OPTION I 28-03-2028	1.16%
7.00% RIL NCD 31-08-2022 - PPD SR A	0.98%
9.95% FCI NCD 07-03-2022 SR-VI	0.98%
8.55% SHRIRAM TRANSPORT FINANCE CO. LTD NCD 21-05-2021	0.94%
7.60% NHAI NCD_18.03.2022_Taxable Bond_Series-V	0.91%
10.00% IHFL NCD 29-09-2019	0.91%
7.27% NHAI NCD_06.06.2022_Taxable Bond_TR-1	0.54%
7.86% LICHFL NCD 17-05-2027_SR-337	0.18%
<b>Bonds/Debentures Total</b>	<b>57.45%</b>
6.68% GOI CG 17-09-2031	15.76%
6.84% GOI CG 19-12-2022	7.63%
6.79% GOI CG 15-05-2027	4.05%
6.05% GOI CG 02-02-2019	3.12%
7.17% GOI 08-01-2028	2.97%
8.60% GOI CG 02-06-2028	2.72%
8.10% KERALA SDL 08-05-2023	0.36%
<b>Gilts Total</b>	<b>36.61%</b>
<b>MF Total</b>	<b>2.65%</b>
<b>Money Market Total</b>	<b>0.001%</b>
<b>Current Assets</b>	<b>3.29%</b>
<b>Total</b>	<b>100.00%</b>

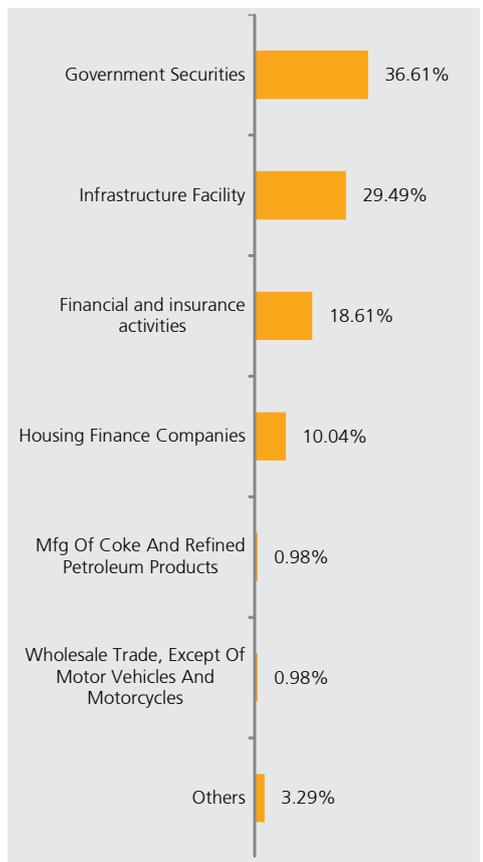
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Group Corporate Bond Fund 3 (ULGF02305/06/13GCORBOND03121)

Fund Report as on 31st August 2018

## Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Yadnesh Chavan

**NAV as on 31 August, 18:** ₹14.4827

**Inception Date:** 31<sup>st</sup> December 2013

**Benchmark:** CRISIL Composite Bond Index

**AUM as on 31 August, 18:** ₹294.76 Crs.

**Modified Duration of Debt Portfolio:**

4.28 years

**YTM of Debt Portfolio:** 8.19%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	10-100	93
MMI / Others	00-10	7

## Returns

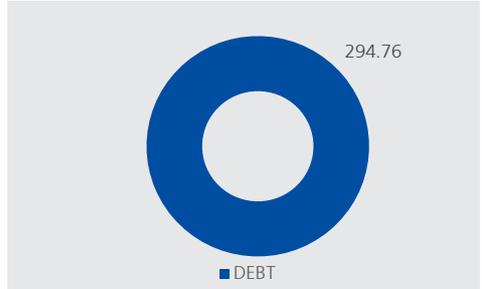
Period	Fund Returns	Index Returns
Last 1 Month	0.09%	0.01%
Last 6 Months	1.73%	2.35%
Last 1 Year	0.11%	0.91%
Last 2 Years	3.89%	5.03%
Last 3 Years	6.37%	7.22%
Since Inception	8.26%	8.90%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

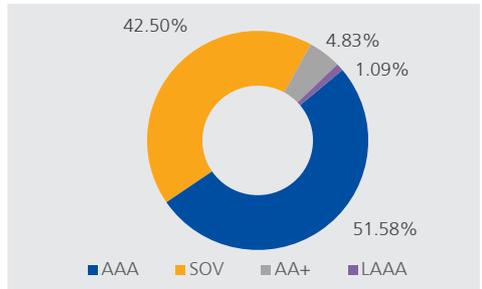
## Portfolio

Name of Instrument	% to AUM
7.95% HDFC BK NCD 21-09-2026	7.42%
7.33% IRFC NCD 28-08-2027 SR123	4.03%
9.00% RJIL NCD 21-01-2025 SR-PPD5	3.72%
8.55% SHRIRAM TRANSPORT FINANCE CO. LTD NCD 21-05-2021	3.37%
7.50% BAJAJFINANCE NCD 10-08-2020 SR-222	3.32%
10.00% IHFL NCD 29-09-2019	3.21%
8.40% PGCIL NCD 27-05-2022 L STRP D	3.10%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	2.81%
7.27% NHAI NCD_06.06.2022_Taxable Bond_TR-1	2.76%
7.86% LICHFL NCD 17-05-2027_SR-337	2.55%
7.80% LICHFL NCD 03-05-2022 TR 334	2.15%
7.17% NHAI NCD_23.12.2021_TAXABLE BOND_SERIES-III	2.12%
9.25% RJIL NCD 16-06-2024 SR-PPD3	2.09%
7.65% IRFC NCD 30-07-2019 SR111	2.03%
7.00% RIL NCD 31-08-2022 - PPD SR A	1.96%
7.42% PFC NCD 26-06-2020 Series-165	1.33%
9.00% STFC. LTD NCD SR. SUB 17-18 02 OPTION I 28-03-2028	1.31%
9.95% FCI NCD 07-03-2022 SR-VI	1.20%
7.60% NHAI NCD_18.03.2022_Taxable Bond_Series-V	1.05%
7.78% LICHFL NCD 23-05-2022 TR338 II	0.40%
8.8479% BAJAJFINANCE NCD 04-04-2019 SR-159 OPT-III	0.20%
<b>Bonds/Debentures Total</b>	<b>52.12%</b>
6.68% GOI CG 17-09-2031	15.88%
6.84% GOI CG 19-12-2022	7.74%
6.79% GOI CG 15-05-2027	4.13%
6.05% GOI CG 02-02-2019	3.46%
7.17% GOI 08-01-2028	2.97%
8.60% GOI CG 02-06-2028	2.78%
5.69% GOI CG 25-09-2018	2.02%
7.28% GOI CG 03-06-2019	1.82%
8.10% KERALA SDL 08-05-2023	0.37%
<b>Gilts Total</b>	<b>41.16%</b>
<b>Money Market Total</b>	<b>3.57%</b>
<b>Current Assets</b>	<b>3.15%</b>
<b>Total</b>	<b>100.00%</b>

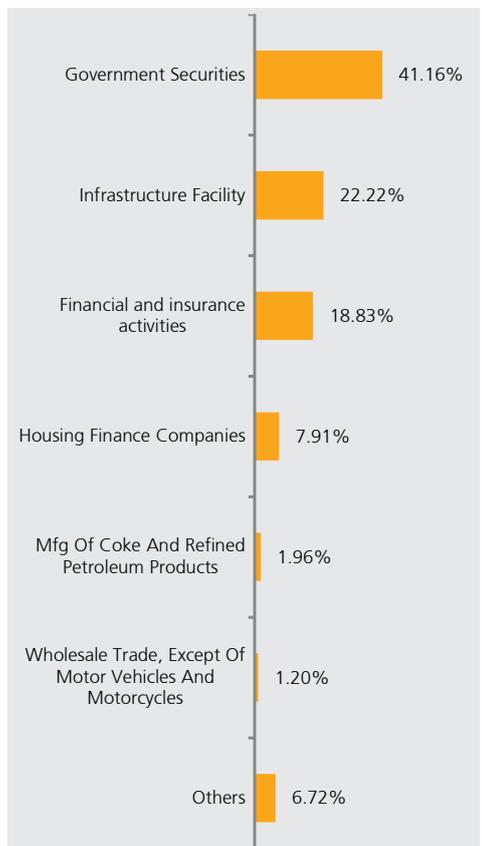
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Group Capital Secure Fund 1 (ULGF00431/01/07GCAPISEC01121)

Fund Report as on 31st August 2018

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

## Fund Details

**Fund Manager:** Mr. Yadnesh Chavan  
**NAV as on 31 August, 18:** ₹23.8512  
**Inception Date:** 31<sup>st</sup> January 2007  
**Benchmark:** CRISIL 91-days Treasury Bill Index  
**AUM as on 31 August, 18:** ₹0.20 Crs.  
**Modified Duration of Debt Portfolio:**  
 0.42 years  
**YTM of Debt Portfolio:** 6.91%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

## Returns

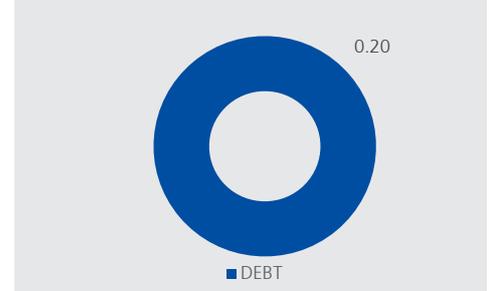
Period	Fund Returns	Index Returns
Last 1 Month	0.46%	0.60%
Last 6 Months	2.79%	3.34%
Last 1 Year	5.45%	6.54%
Last 2 Years	5.82%	6.53%
Last 3 Years	6.39%	6.87%
Since Inception	7.79%	7.46%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

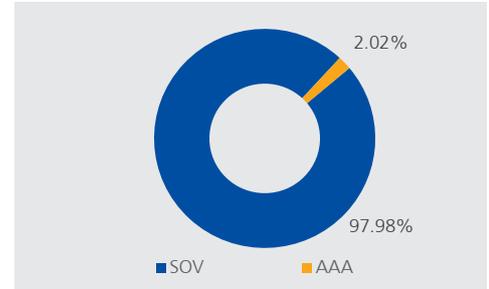
## Portfolio

Name of Instrument	% to AUM
Money Market Total	99.55%
Current Assets	0.45%
Total	100.00%

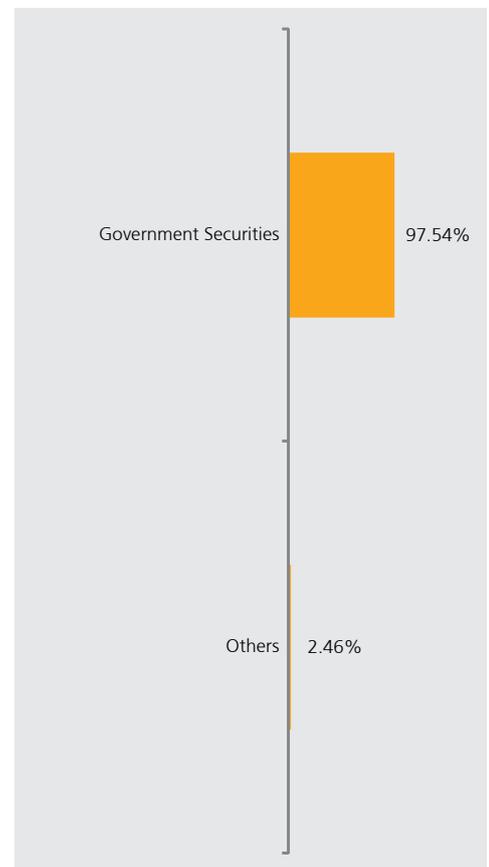
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Group Gilt Fund 2 (ULGF01610/12/08GGILTFUN02121)

Fund Report as on 31st August 2018

## Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Yadnesh Chavan

**NAV as on 31 August, 18:** ₹19.4103

**Inception Date:** 10<sup>th</sup> December 2008

**Benchmark:** CRISIL Gilt Index

**AUM as on 31 August, 18:** ₹0.42 Crs.

**Modified Duration of Debt Portfolio:**

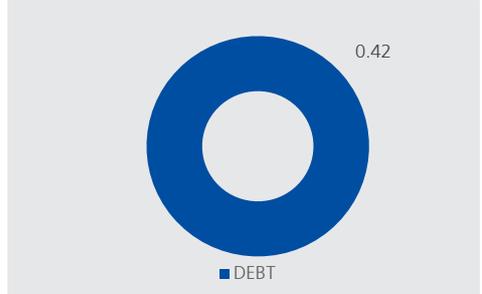
3.53 years

**YTM of Debt Portfolio:** 7.67%

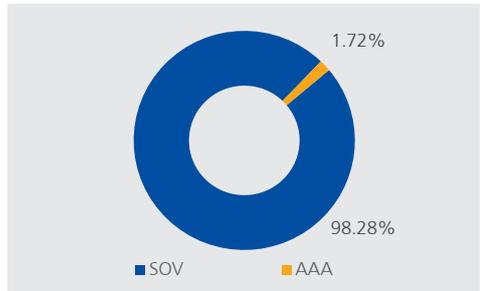
## Portfolio

Name of Instrument	% to AUM
6.84% GOI CG 19-12-2022	36.92%
6.05% GOI CG 02-02-2019	28.90%
6.68% GOI CG 17-09-2031	11.69%
6.79% GOI CG 15-05-2027	7.17%
8.60% GOI CG 02-06-2028	5.58%
7.17% GOI 08-01-2028	4.26%
<b>Gilts Total</b>	<b>94.52%</b>
<b>MF Total</b>	<b>2.36%</b>
<b>Money Market Total</b>	<b>1.65%</b>
<b>Current Assets</b>	<b>1.46%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Rating Profile



## Asset Allocation

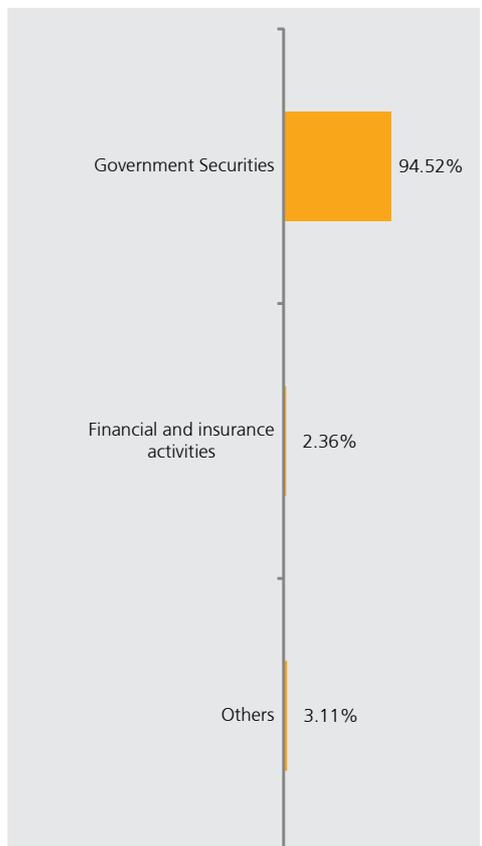
	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	95
MMI / Others	00-100	5

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.04%	-0.11%
Last 6 Months	2.21%	2.56%
Last 1 Year	-0.84%	-0.62%
Last 2 Years	3.54%	3.90%
Last 3 Years	6.46%	6.60%
Since Inception	7.05%	5.59%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Group Money Market Fund 2 (ULGF00930/09/08GMONMRKT02121)

Fund Report as on 31st August 2018

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

## Fund Details

**Fund Manager:** Mr. Yadnesh Chavan  
**NAV as on 31 August, 18:** ₹21.7707  
**Inception Date:** 30<sup>th</sup> September 2008  
**Benchmark:** CRISIL 91-days Treasury Bill Index  
**AUM as on 31 August, 18:** ₹212.27 Crs.  
**Modified Duration of Debt Portfolio:**  
 0.24 years  
**YTM of Debt Portfolio:** 6.99%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.56%	0.60%
Last 6 Months	3.26%	3.34%
Last 1 Year	6.23%	6.54%
Last 2 Years	6.50%	6.54%
Last 3 Years	6.83%	6.96%
Since Inception	8.16%	7.46%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

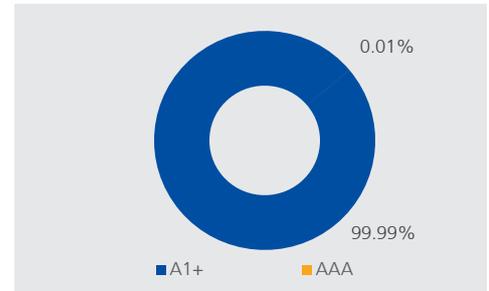
## Portfolio

Name of Instrument	% to AUM
MF Total	3.82%
Money Market Total	96.18%
Current Assets	0.00%
Total	100.00%

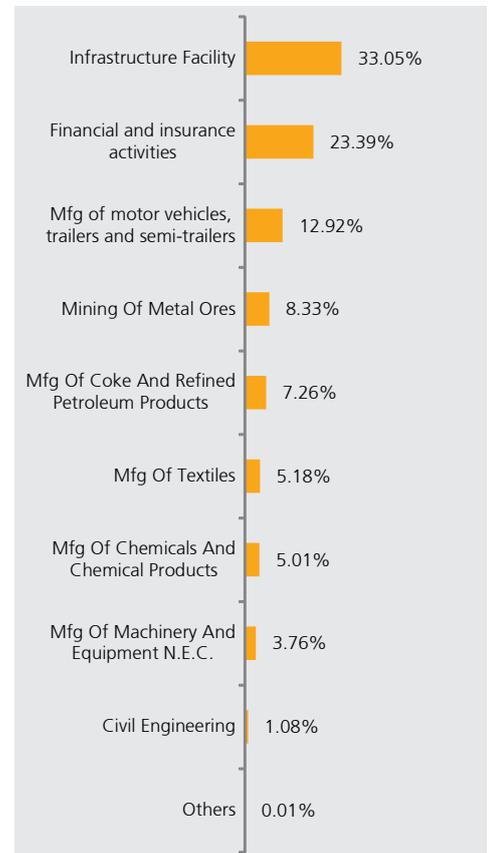
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



## NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULGF01808/06/09GEQUITYF03121	Group Equity Fund 3	Nifty 50	Equity	Devesh R. Dokwal	-
ULGF02205/06/13GEQUITYF04121	Group Equity Fund 4	Nifty 50	Equity	Devesh R. Dokwal	-
ULGF01528/11/08GPUREEQF01121	Group Pure Equity Fund 1	Nifty 50 Shariah	Equity	Suraj Makhija	-
ULGF01908/06/09GINFRASF01121	Group Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Equity	Suraj Makhija	-
ULGF01428/11/08GENERGYF01121	Group Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Equity	Suraj Makhija	-
ULGF02008/06/09GMIDCAPF01121	Group Midcap Fund 1	Nifty Midcap 50	Equity	Suraj Makhija	-
ULGF00310/10/03GGROWTHF01121	Group Growth Fund 1	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid	Devesh R. Dokwal	Yadnesh Chavan
ULGF00110/10/03GBALANCE01121	Group Balanced Fund 1	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid	Devesh R. Dokwal	Yadnesh Chavan
ULGF00210/10/03GBALANCE02121	Group Balanced Fund 2	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid	Devesh R. Dokwal	Yadnesh Chavan
ULGF02105/06/13GBALANCE04121	Group Balanced Fund 4	CRISIL Composite Bond Fund Index: 80%; Sensex50: 20%	Hybrid	Devesh R. Dokwal	Yadnesh Chavan
ULGF01213/10/08GCORBOND02121	Group Corporate Bond Fund 2	CRISIL Composite Bond Index	Debt	-	Yadnesh Chavan
ULGF02305/06/13GCORBOND03121	Group Corporate Bond Fund 3	CRISIL Composite Bond Index	Debt	-	Yadnesh Chavan
ULGF00431/01/07GCAPISEC01121	Group Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Yadnesh Chavan
ULGF01610/12/08GGILTFUN02121	Group Gilt Fund 2	CRISIL Gilt Index	Debt	-	Yadnesh Chavan
ULGF00930/09/08GMONMRKT02121	Group Money Market Fund 2	CRISIL 91 - days Treasury Bill Index	Debt	-	Yadnesh Chavan

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