

RELIANCE

NIPPON LIFE
INSURANCE

A RELIANCE CAPITAL COMPANY

ANALYST MAY 2018

A stylized orange arrow graphic pointing upwards and to the right, integrated into the letter 'Y' of the word 'MAY'.

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INVESTMENT INSIGHT

Life Equity Fund 1 (ULIF00328/07/04LEQUITYF01121)

Fund Report as on 30th April 2018

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal

NAV as on 30 April, 18: ₹63.2342

Inception Date: 9th August 2004

Benchmark: Nifty 50

AUM as on 30 April, 18: ₹ 163.38 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

Returns

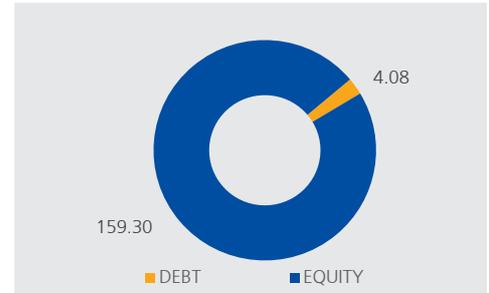
Period	Fund Returns	Index Returns
Last 1 Month	7.01%	6.19%
Last 6 Months	7.64%	3.91%
Last 1 Year	18.37%	15.43%
Last 2 Years	19.22%	16.97%
Last 3 Years	12.81%	9.49%
Since Inception	16.12%	14.65%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

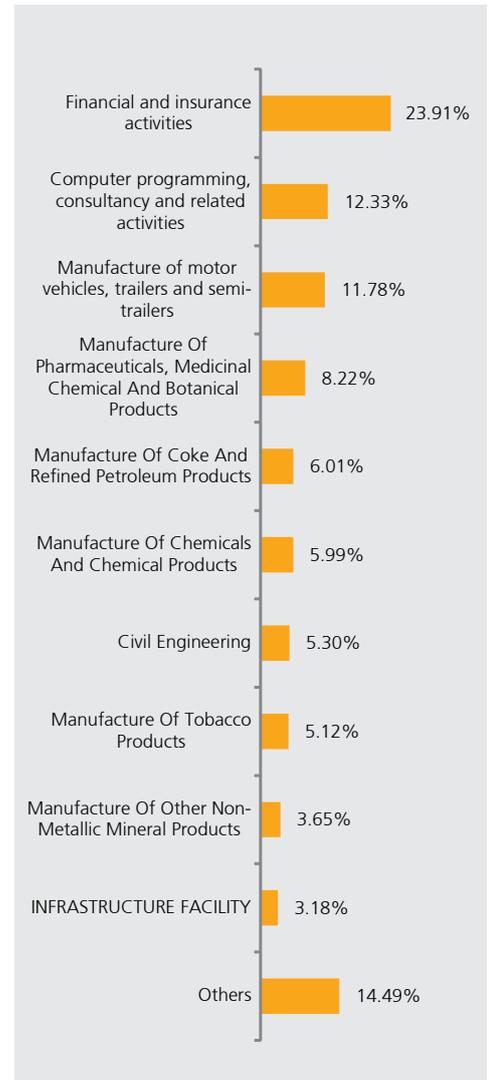
Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD	7.85%
INFOSYS LTD	6.50%
RELIANCE INDUSTRIES LTD	6.01%
LARSEN & TOUBRO LTD	5.30%
I T C LTD	5.12%
MARUTI SUZUKI INDIA LTD	4.59%
DIVI'S LABORATORIES LTD	3.94%
YES BANK LTD	3.81%
ICICI BANK LTD	3.17%
HOUSING DEVE FIN CORP LTD	2.94%
SUN PHARMACEUTICAL INDUSTRIES LTD	2.86%
ULTRATECH CEMENT LTD	2.79%
MOTHERSON SUMI SYSTEMS LTD	2.72%
KOTAK MAHINDRA BANK LTD	2.48%
MAHINDRA & MAHINDRA LTD	2.25%
TATA MOTORS LTD	2.22%
HCL TECHNOLOGIES LTD	2.09%
BHARTI AIRTEL LTD	2.04%
HINDUSTAN UNILEVER LTD	1.96%
GUJARAT FLUORO CHEMICALS LTD	1.70%
JUBILANT FOODWORKS LTD	1.56%
INDIAN HOTELS CO. LTD	1.56%
TATA CONSULTANCY SERVICES LTD	1.50%
VEDANTA LTD	1.43%
TECH MAHINDRA LTD	1.41%
ASIAN PAINTS LTD	1.16%
STATE BANK OF INDIA	1.14%
GE POWER INDIA LTD	1.09%
CUMMINS INDIA LTD	1.04%
TATA STEEL LTD	0.99%
KIRLOSKAR FERROUS INDUSTRIES LTD	0.95%
HERO MOTOCORP LTD	0.92%
AXIS BANK LTD	0.91%
BHARAT FINANCIAL INCLUSION LTD	0.88%
VESUVIUS INDIA LTD	0.86%
NIIT LTD	0.83%
PETRONET LNG LTD	0.83%
PIRAMAL ENTERPRISES LTD	0.78%
EQUITAS HOLDINGS LTD	0.73%
APOLLO HOSPITALS ENTERPRISES LTD	0.68%
HINDUSTAN ZINC LTD	0.67%
SRF LTD	0.65%
DR. REDDY'S LABORATORIES LTD	0.64%
GRASIM INDUSTRIES LTD	0.60%
UPL LTD	0.53%
UNITED BREWERIES LTD	0.45%
RELIANCE COMMUNICATIONS LTD	0.31%
APOLLO TYRES LTD	0.05%
Equity Total	97.50%
Money Market Total	2.50%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Equity Fund 2 (ULIF02510/06/08LEQUITYF02121)

Fund Report as on 30th April 2018

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal

NAV as on 30 April, 18: ₹28.4326

Inception Date: 11th June 2008

Benchmark: Nifty 50

AUM as on 30 April, 18: ₹ 902.48 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

Returns

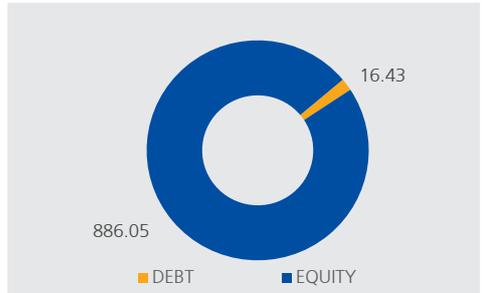
Period	Fund Returns	Index Returns
Last 1 Month	7.10%	6.19%
Last 6 Months	7.71%	3.91%
Last 1 Year	18.57%	15.43%
Last 2 Years	19.39%	16.97%
Last 3 Years	13.03%	9.49%
Since Inception	12.64%	9.14%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

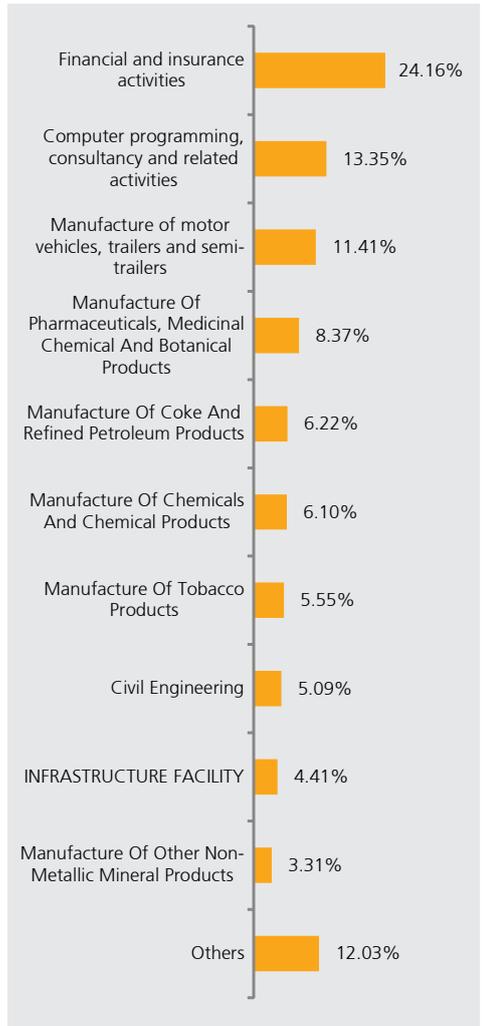
Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD	7.67%
INFOSYS LTD	6.42%
RELIANCE INDUSTRIES LTD	6.22%
I T C LTD	5.55%
LARSEN & TOUBRO LTD	5.09%
MARUTI SUZUKI INDIA LTD	4.51%
YES BANK LTD	3.91%
ICICI BANK LTD	3.25%
DIVI'S LABORATORIES LTD	3.18%
HOUSING DEVE FIN CORP LTD	3.00%
SUN PHARMACEUTICAL INDUSTRIES LTD	2.85%
KOTAK MAHINDRA BANK LTD	2.76%
MOTHERSON SUMI SYSTEMS LTD	2.56%
ULTRATECH CEMENT LTD	2.45%
MAHINDRA & MAHINDRA LTD	2.23%
TATA MOTORS LTD	2.11%
BHARTI AIRTEL LTD	2.06%
TATA CONSULTANCY SERVICES LTD	1.86%
HINDUSTAN UNILEVER LTD	1.86%
HCL TECHNOLOGIES LTD	1.72%
GUJARAT FLUORO CHEMICALS LTD	1.69%
VEDANTA LTD	1.66%
INDIAN HOTELS CO. LTD	1.54%
TECH MAHINDRA LTD	1.34%
NIIT LTD	1.32%
ASIAN PAINTS LTD	1.18%
JUBILANT FOODWORKS LTD	1.13%
TATA STEEL LTD	1.11%
PIRAMAL ENTERPRISES LTD	1.07%
STATE BANK OF INDIA	0.93%
PETRONET LNG LTD	0.92%
AXIS BANK LTD	0.87%
HERO MOTOCORP LTD	0.87%
VESUVIUS INDIA LTD	0.86%
EQUITAS HOLDINGS LTD	0.75%
CUMMINS INDIA LTD	0.72%
BHARAT FINANCIAL INCLUSION LTD	0.72%
HINDUSTAN ZINC LTD	0.71%
SRF LTD	0.68%
GE POWER INDIA LTD	0.68%
UPL LTD	0.68%
DR. REDDY'S LABORATORIES LTD	0.67%
GAIL (INDIA) LTD	0.63%
GRASIM INDUSTRIES LTD	0.60%
SANOBI INDIA LTD	0.49%
POWER GRID CORPORATION OF INDIA LTD	0.46%
SECURITY AND INTELLIGENCE SERV (I) LTD	0.44%
APOLLO HOSPITALS ENTERPRISES LTD	0.39%
UNITED BREWERIES LTD	0.36%
CYIENT LTD	0.35%
RELIANCE COMMUNICATIONS LTD	0.35%
KPIT TECHNOLOGIES LTD	0.33%
SBI LIFE INSURANCE CO LTD	0.30%
AUROBINDO PHARMA LTD	0.11%
Equity Total	98.18%
Money Market Total	1.82%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Equity Fund 3 (ULIF04201/01/10LEQUITYF03121)

Fund Report as on 30th April 2018

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal

NAV as on 30 April, 18: ₹23.1031

Inception Date: 11th January 2010

Benchmark: Nifty 50

AUM as on 30 April, 18: ₹ 1,609.34 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	75-100	98
Gsec / Debt	00-00	-
MMI / Others	00-25	2

Returns

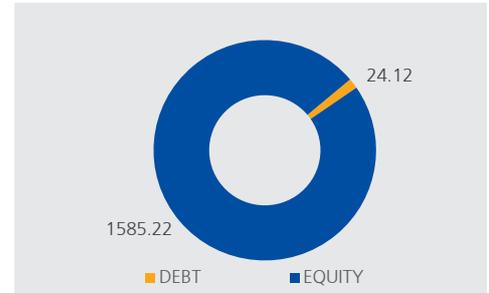
Period	Fund Returns	Index Returns
Last 1 Month	6.96%	6.19%
Last 6 Months	7.54%	3.91%
Last 1 Year	18.27%	15.43%
Last 2 Years	18.31%	16.97%
Last 3 Years	12.02%	9.49%
Since Inception	11.96%	9.00%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

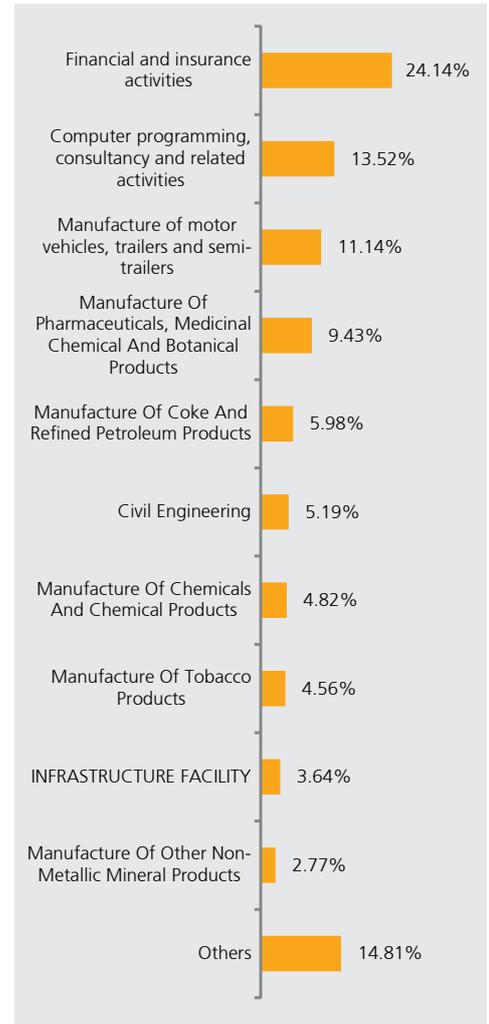
Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD	7.28%
RELIANCE INDUSTRIES LTD	5.97%
INFOSYS LTD	5.85%
LARSEN & TOUBRO LTD	5.19%
I T C LTD	4.56%
MARUTI SUZUKI INDIA LTD	4.30%
YES BANK LTD	3.90%
DIVI'S LABORATORIES LTD	3.26%
HOUSING DEVE FIN CORP LTD	2.99%
ICICI BANK LTD	2.84%
TATA CONSULTANCY SERVICES LTD	2.75%
MOTHERSON SUMI SYSTEMS LTD	2.66%
SUN PHARMACEUTICAL INDUSTRIES LTD	2.59%
ULTRATECH CEMENT LTD	2.55%
KOTAK MAHINDRA BANK LTD	2.18%
TATA MOTORS LTD	2.11%
MAHINDRA & MAHINDRA LTD	2.06%
BHARTI AIRTEL LTD	1.92%
SANOFI INDIA LTD	1.90%
STATE BANK OF INDIA	1.69%
HCL TECHNOLOGIES LTD	1.69%
GUJARAT FLUORO CHEMICALS LTD	1.66%
VEDANTA LTD	1.65%
INDIAN HOTELS CO. LTD	1.47%
TECH MAHINDRA LTD	1.36%
CUMMINS INDIA LTD	1.34%
JUBILANT FOODWORKS LTD	1.28%
HINDUSTAN UNILEVER LTD	1.09%
AXIS BANK LTD	1.07%
BHARAT FINANCIAL INCLUSION LTD	1.02%
SHOPPERS STOP LTD	1.00%
TATA STEEL LTD	0.91%
PETRONET LNG LTD	0.84%
HERO MOTOCORP LTD	0.83%
DR. REDDY'S LABORATORIES LTD	0.82%
GE POWER INDIA LTD	0.78%
GAIL (INDIA) LTD	0.77%
ASIAN PAINTS LTD	0.77%
EQUITAS HOLDINGS LTD	0.76%
NIIT LTD	0.75%
UPL LTD	0.72%
UNITED BREWERIES LTD	0.68%
HINDUSTAN ZINC LTD	0.61%
KPIT TECHNOLOGIES LTD	0.61%
SRF LTD	0.59%
CYIENT LTD	0.53%
APOLLO TYRES LTD	0.52%
ECLERX SERVICES LTD	0.46%
JUBILANT LIFE SCIENCES LTD	0.44%
D.B. CORP LTD	0.44%
PIRAMAL ENTERPRISES LTD	0.42%
SBI LIFE INSURANCE CO LTD	0.42%
SUN TV NETWORK LTD	0.37%
APOLLO HOSPITALS ENTERPRISES LTD	0.33%
ZEE ENTERTAINMENT ENTERPRISES LTD	0.33%
CESC LTD	0.29%
VESUVIUS INDIA LTD	0.22%
RELIANCE COMMUNICATIONS LTD	0.08%
POWER GRID CORPORATION OF INDIA LTD	0.04%
INDIAN OIL CORPORATION LTD	0.01%
Equity Total	98.50%
Money Market Total	1.50%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 1 (ULIF00601/11/06PEQUITYF01121)

Fund Report as on 30th April 2018

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal

NAV as on 30 April, 18: ₹31.3357

Inception Date: 12th March 2007

Benchmark: Nifty 50

AUM as on 30 April, 18: ₹ 67.40 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

Returns

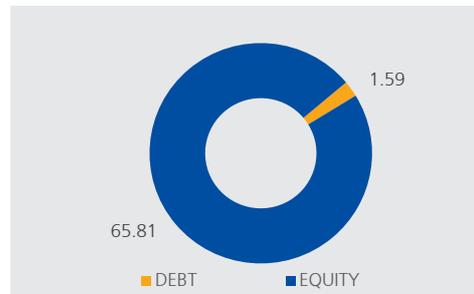
Period	Fund Returns	Index Returns
Last 1 Month	6.83%	6.19%
Last 6 Months	7.64%	3.91%
Last 1 Year	18.22%	15.43%
Last 2 Years	19.12%	16.97%
Last 3 Years	12.83%	9.49%
Since Inception	12.54%	9.94%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

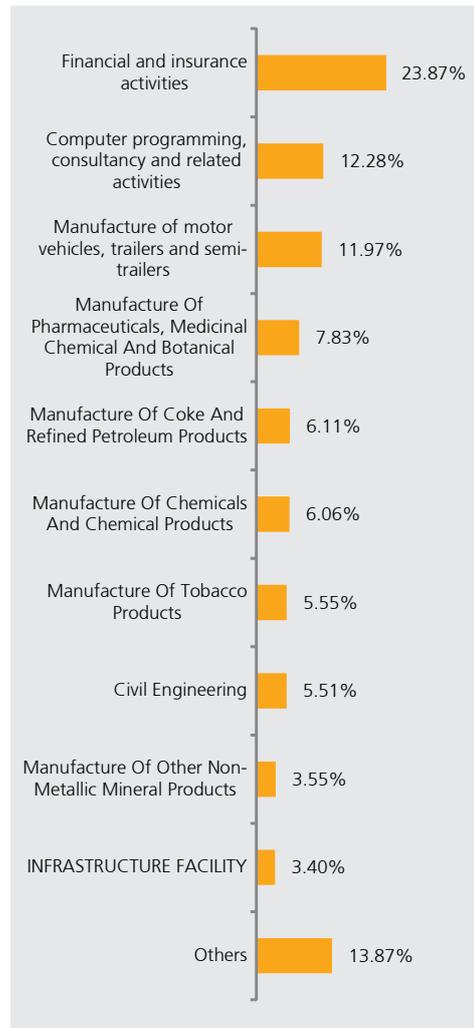
Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD	7.93%
INFOSYS LTD	6.61%
RELIANCE INDUSTRIES LTD	6.11%
I T C LTD	5.55%
LARSEN & TOUBRO LTD	5.51%
MARUTI SUZUKI INDIA LTD	4.64%
YES BANK LTD	3.84%
DIVI'S LABORATORIES LTD	3.46%
ICICI BANK LTD	3.21%
HOUSING DEVE FIN CORP LTD	2.98%
SUN PHARMACEUTICAL INDUSTRIES LTD	2.93%
ULTRATECH CEMENT LTD	2.83%
MOTHERSON SUMI SYSTEMS LTD	2.81%
KOTAK MAHINDRA BANK LTD	2.50%
MAHINDRA & MAHINDRA LTD	2.27%
TATA MOTORS LTD	2.25%
BHARTI AIRTEL LTD	2.05%
HCL TECHNOLOGIES LTD	1.97%
HINDUSTAN UNILEVER LTD	1.91%
GUJARAT FLUORO CHEMICALS LTD	1.71%
JUBILANT FOODWORKS LTD	1.58%
INDIAN HOTELS CO. LTD	1.57%
VEDANTA LTD	1.46%
TECH MAHINDRA LTD	1.42%
TATA CONSULTANCY SERVICES LTD	1.26%
ASIAN PAINTS LTD	1.16%
CUMMINS INDIA LTD	1.07%
NIIT LTD	1.02%
TATA STEEL LTD	1.01%
GE POWER INDIA LTD	0.94%
HERO MOTOCORP LTD	0.93%
AXIS BANK LTD	0.92%
BHARAT FINANCIAL INCLUSION LTD	0.91%
PETRONET LNG LTD	0.84%
STATE BANK OF INDIA	0.83%
PIRAMAL ENTERPRISES LTD	0.79%
EQUITAS HOLDINGS LTD	0.75%
VESUVIUS INDIA LTD	0.72%
APOLLO HOSPITALS ENTERPRISES LTD	0.70%
HINDUSTAN ZINC LTD	0.69%
SRF LTD	0.66%
DR. REDDY'S LABORATORIES LTD	0.64%
UPL LTD	0.61%
GRASIM INDUSTRIES LTD	0.60%
APOLLO TYRES LTD	0.51%
RELIANCE COMMUNICATIONS LTD	0.51%
UNITED BREWERIES LTD	0.46%
Equity Total	97.65%
Money Market Total	2.35%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 2 (ULIF03204/12/08PEQUITYF02121)

Fund Report as on 30th April 2018

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal

NAV as on 30 April, 18: ₹27.2825

Inception Date: 4th December 2008

Benchmark: Nifty 50

AUM as on 30 April, 18: ₹ 118.53 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

Returns

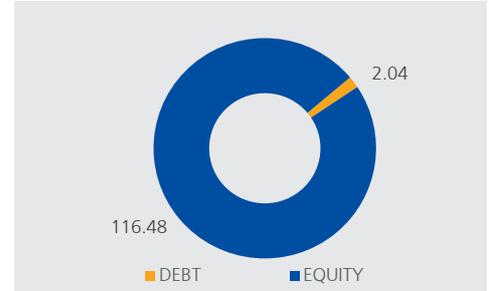
Period	Fund Returns	Index Returns
Last 1 Month	6.97%	6.19%
Last 6 Months	7.59%	3.91%
Last 1 Year	18.29%	15.43%
Last 2 Years	19.08%	16.97%
Last 3 Years	12.72%	9.49%
Since Inception	11.12%	8.83%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

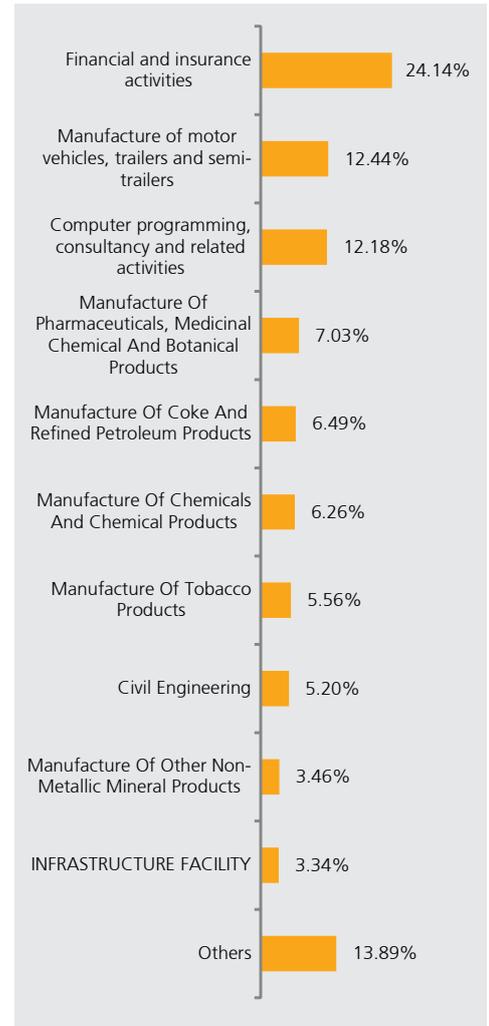
Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD	7.86%
INFOSYS LTD	7.01%
RELIANCE INDUSTRIES LTD	6.49%
I T C LTD	5.56%
LARSEN & TOUBRO LTD	5.20%
MARUTI SUZUKI INDIA LTD	4.44%
YES BANK LTD	3.82%
ICICI BANK LTD	3.38%
MOTHERSON SUMI SYSTEMS LTD	3.23%
HOUSING DEVE FIN CORP LTD	3.15%
SUN PHARMACEUTICAL INDUSTRIES LTD	3.01%
ULTRATECH CEMENT LTD	2.86%
KOTAK MAHINDRA BANK LTD	2.66%
DIVI'S LABORATORIES LTD	2.50%
MAHINDRA & MAHINDRA LTD	2.40%
TATA MOTORS LTD	2.38%
BHARTI AIRTEL LTD	2.17%
HCL TECHNOLOGIES LTD	2.07%
HINDUSTAN UNILEVER LTD	1.99%
VEDANTA LTD	1.85%
GUJARAT FLUORO CHEMICALS LTD	1.72%
JUBILANT FOODWORKS LTD	1.67%
INDIAN HOTELS CO. LTD	1.61%
TECH MAHINDRA LTD	1.46%
TATA CONSULTANCY SERVICES LTD	1.33%
ASIAN PAINTS LTD	1.21%
CUMMINS INDIA LTD	1.20%
TATA STEEL LTD	1.06%
STATE BANK OF INDIA	1.02%
HERO MOTOCORP LTD	0.98%
AXIS BANK LTD	0.98%
PETRONET LNG LTD	0.88%
PIRAMAL ENTERPRISES LTD	0.84%
GE POWER INDIA LTD	0.81%
EQUITAS HOLDINGS LTD	0.78%
HINDUSTAN ZINC LTD	0.72%
SRF LTD	0.70%
DR. REDDY'S LABORATORIES LTD	0.68%
UPL LTD	0.65%
APOLLO HOSPITALS ENTERPRISES LTD	0.64%
VESUVIUS INDIA LTD	0.60%
GRASIM INDUSTRIES LTD	0.60%
APOLLO TYRES LTD	0.55%
BHARAT FINANCIAL INCLUSION LTD	0.49%
UNITED BREWERIES LTD	0.48%
NIIT LTD	0.31%
RELIANCE COMMUNICATIONS LTD	0.29%
Equity Total	98.28%
Money Market Total	1.72%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 3 (ULIF04901/01/10PEQUITYF03121)

Fund Report as on 30th April 2018

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal

NAV as on 30 April, 18: ₹22.7593

Inception Date: 11th January 2010

Benchmark: Nifty 50

AUM as on 30 April, 18: ₹ 70.16 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	95
Gsec / Debt	00-00	-
MMI / Others	00-100	5

Returns

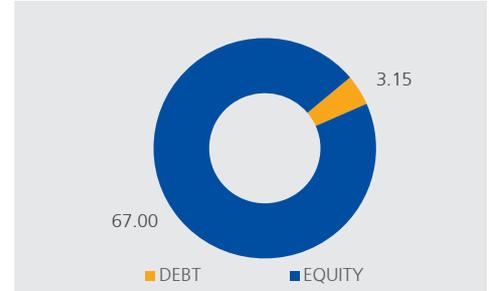
Period	Fund Returns	Index Returns
Last 1 Month	7.09%	6.19%
Last 6 Months	7.90%	3.91%
Last 1 Year	18.68%	15.43%
Last 2 Years	18.56%	16.97%
Last 3 Years	12.16%	9.49%
Since Inception	11.76%	9.00%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

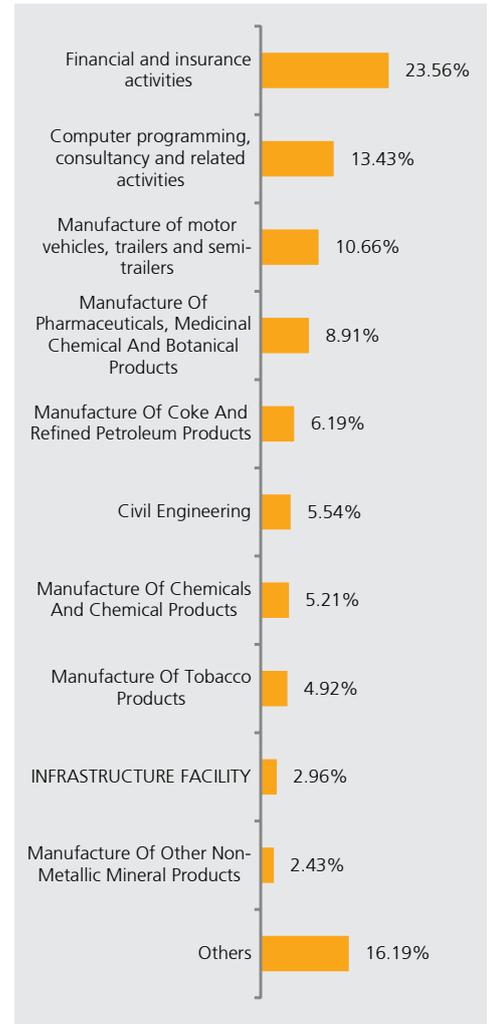
Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD	7.88%
INFOSYS LTD	6.51%
RELIANCE INDUSTRIES LTD	6.19%
LARSEN & TOUBRO LTD	5.54%
I T C LTD	4.92%
MARUTI SUZUKI INDIA LTD	3.94%
DIVI'S LABORATORIES LTD	3.90%
YES BANK LTD	3.34%
ICICI BANK LTD	3.05%
HOUSING DEVE FIN CORP LTD	2.89%
SUN PHARMACEUTICAL INDUSTRIES LTD	2.63%
HCL TECHNOLOGIES LTD	2.60%
MOTHERSON SUMI SYSTEMS LTD	2.57%
ULTRATECH CEMENT LTD	2.43%
MAHINDRA & MAHINDRA LTD	2.11%
TATA MOTORS LTD	2.03%
TATA CONSULTANCY SERVICES LTD	1.98%
VEDANTA LTD	1.96%
KOTAK MAHINDRA BANK LTD	1.94%
GUJARAT FLUORO CHEMICALS LTD	1.94%
BHARTI AIRTEL LTD	1.84%
CUMMINS INDIA LTD	1.76%
SANOBI INDIA LTD	1.63%
STATE BANK OF INDIA	1.55%
TECH MAHINDRA LTD	1.49%
INDIAN HOTELS CO. LTD	1.46%
JUBILANT FOODWORKS LTD	1.44%
HINDUSTAN UNILEVER LTD	1.18%
UNITED BREWERIES LTD	1.08%
BHARAT FINANCIAL INCLUSION LTD	1.03%
AXIS BANK LTD	0.98%
EQUITAS HOLDINGS LTD	0.89%
HERO MOTOCORP LTD	0.89%
ASIAN PAINTS LTD	0.83%
PETRONET LNG LTD	0.82%
GE POWER INDIA LTD	0.76%
DR. REDDY'S LABORATORIES LTD	0.75%
UPL LTD	0.71%
TATA STEEL LTD	0.69%
HINDUSTAN ZINC LTD	0.68%
NIIT LTD	0.55%
SRF LTD	0.54%
ECLERX SERVICES LTD	0.50%
APOLLO HOSPITALS ENTERPRISES LTD	0.44%
CYIENT LTD	0.31%
GAIL (INDIA) LTD	0.30%
SHOPPERS STOP LTD	0.04%
Equity Total	95.50%
Money Market Total	4.50%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Equity Fund 1 (ULIF01201/02/08HEQUITYF01121)

Fund Report as on 30th April 2018

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal

NAV as on 30 April, 18: ₹22.6113

Inception Date: 27th February 2008

Benchmark: Nifty 50

AUM as on 30 April, 18: ₹ 27.09 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-00	-
MMI / Others	00-100	4

Returns

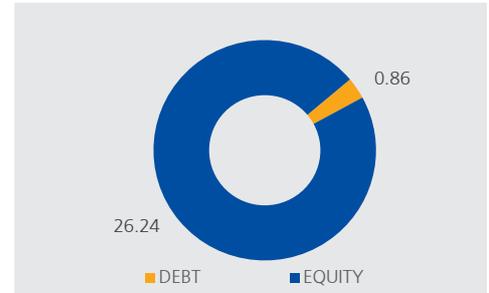
Period	Fund Returns	Index Returns
Last 1 Month	6.81%	6.19%
Last 6 Months	7.13%	3.91%
Last 1 Year	18.13%	15.43%
Last 2 Years	19.13%	16.97%
Last 3 Years	12.82%	9.49%
Since Inception	9.85%	7.25%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

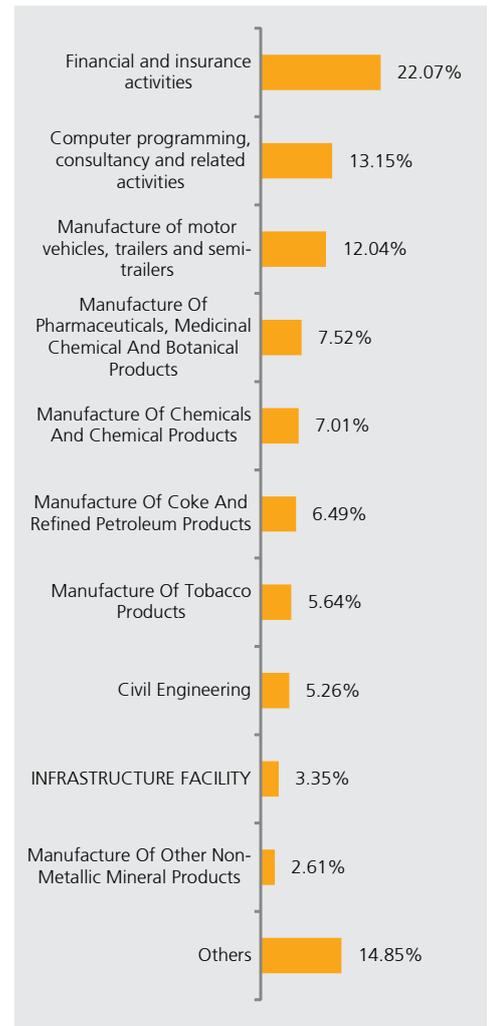
Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD	8.05%
INFOSYS LTD	7.62%
RELIANCE INDUSTRIES LTD	6.49%
I T C LTD	5.64%
LARSEN & TOUBRO LTD	5.26%
MARUTI SUZUKI INDIA LTD	4.73%
YES BANK LTD	3.62%
ICICI BANK LTD	3.47%
SUN PHARMACEUTICAL INDUSTRIES LTD	3.41%
DIVI'S LABORATORIES LTD	3.23%
HOUSING DEVE FIN CORP LTD	3.13%
ULTRATECH CEMENT LTD	2.61%
MOTHERSON SUMI SYSTEMS LTD	2.60%
TATA MOTORS LTD	2.37%
MAHINDRA & MAHINDRA LTD	2.34%
BHARTI AIRTEL LTD	2.15%
TATA CONSULTANCY SERVICES LTD	2.05%
VEDANTA LTD	1.99%
HINDUSTAN UNILEVER LTD	1.92%
GUJARAT FLUOROCEMICALS LTD	1.77%
HCL TECHNOLOGIES LTD	1.75%
TECH MAHINDRA LTD	1.72%
ASIAN PAINTS LTD	1.57%
CUMMINS INDIA LTD	1.41%
TATA STEEL LTD	1.40%
AXIS BANK LTD	1.26%
HERO MOTOCORP LTD	1.23%
JUBILANT FOODWORKS LTD	1.16%
PETRONET LNG LTD	1.14%
GE POWER INDIA LTD	1.05%
EQUITAS HOLDINGS LTD	1.02%
HINDUSTAN ZINC LTD	0.94%
SRF LTD	0.91%
DR. REDDY'S LABORATORIES LTD	0.89%
UPL LTD	0.84%
STATE BANK OF INDIA	0.78%
BHARAT FINANCIAL INCLUSION LTD	0.74%
INDIAN HOTELS CO. LTD	0.72%
UNITED BREWERIES LTD	0.62%
GRASIM INDUSTRIES LTD	0.61%
APOLLO HOSPITALS ENTERPRISES LTD	0.56%
RELIANCE COMMUNICATIONS LTD	0.06%
Equity Total	96.84%
Money Market Total	3.16%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Equity Fund 2 (ULIF05411/01/10HEQUITYF02121)

Fund Report as on 30th April 2018

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal

NAV as on 30 April, 18: ₹23.1374

Inception Date: 11th January 2010

Benchmark: Nifty 50

AUM as on 30 April, 18: ₹ 3.91 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-00	-
MMI / Others	00-100	4

Returns

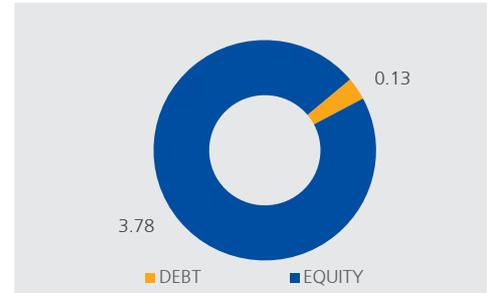
Period	Fund Returns	Index Returns
Last 1 Month	6.60%	6.19%
Last 6 Months	7.81%	3.91%
Last 1 Year	18.46%	15.43%
Last 2 Years	18.36%	16.97%
Last 3 Years	12.14%	9.49%
Since Inception	11.98%	9.00%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

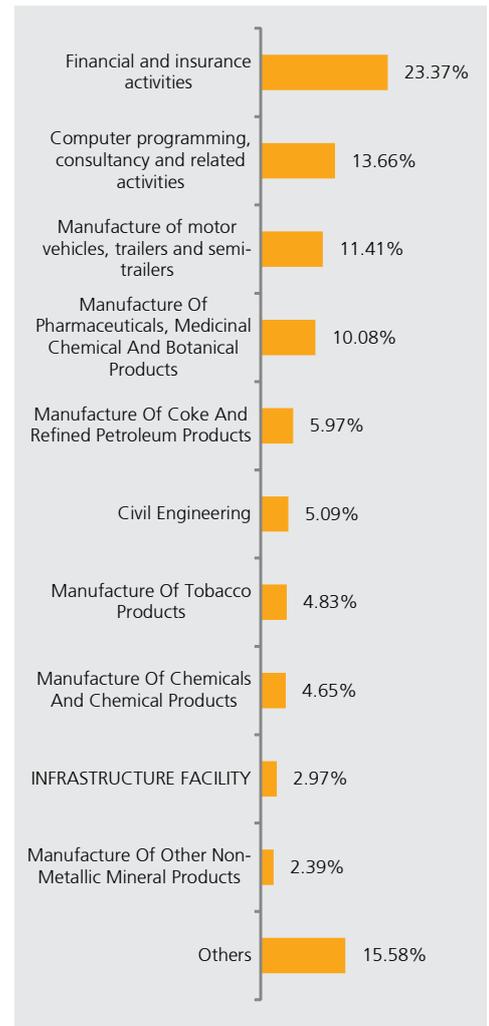
Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD	7.86%
INFOSYS LTD	6.41%
RELIANCE INDUSTRIES LTD	5.97%
LARSEN & TOUBRO LTD	5.09%
I T C LTD	4.83%
MARUTI SUZUKI INDIA LTD	4.51%
DIVI'S LABORATORIES LTD	4.33%
ICICI BANK LTD	3.21%
HOUSING DEVE FIN CORP LTD	3.04%
SUN PHARMACEUTICAL INDUSTRIES LTD	2.93%
YES BANK LTD	2.88%
MOTHERSON SUMI SYSTEMS LTD	2.83%
HCL TECHNOLOGIES LTD	2.59%
ULTRATECH CEMENT LTD	2.39%
MAHINDRA & MAHINDRA LTD	2.09%
SANOFI INDIA LTD	2.09%
TATA MOTORS LTD	1.98%
TATA CONSULTANCY SERVICES LTD	1.94%
GUJARAT FLUORO CHEMICALS LTD	1.92%
JUBILANT FOODWORKS LTD	1.90%
BHARTI AIRTEL LTD	1.80%
STATE BANK OF INDIA	1.73%
VEDANTA LTD	1.71%
INDIAN HOTELS CO. LTD	1.60%
KOTAK MAHINDRA BANK LTD	1.45%
TECH MAHINDRA LTD	1.43%
HINDUSTAN UNILEVER LTD	1.14%
UNITED BREWERIES LTD	1.07%
BHARAT FINANCIAL INCLUSION LTD	1.04%
AXIS BANK LTD	0.95%
EQUITAS HOLDINGS LTD	0.88%
PETRONET LNG LTD	0.87%
HERO MOTOCORP LTD	0.86%
ASIAN PAINTS LTD	0.80%
SHOPPERS STOP LTD	0.78%
CYIENT LTD	0.75%
GE POWER INDIA LTD	0.74%
DR. REDDY'S LABORATORIES LTD	0.73%
TATA STEEL LTD	0.69%
HINDUSTAN ZINC LTD	0.66%
CUMMINS INDIA LTD	0.65%
APOLLO TYRES LTD	0.56%
NIIT LTD	0.54%
ECLERX SERVICES LTD	0.51%
UPL LTD	0.48%
APOLLO HOSPITALS ENTERPRISES LTD	0.44%
SBI LIFE INSURANCE CO LTD	0.33%
SRF LTD	0.32%
GAIL (INDIA) LTD	0.30%
D.B. CORP LTD	0.07%
Equity Total	96.67%
Money Market Total	3.33%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Equity Fund 1 (ULIF03010/06/08LPUEQUITY01121)

Fund Report as on 30th April 2018

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Suraj Makhija

NAV as on 30 April, 18: ₹28.0031

Inception Date: 11th June 2008

Benchmark: Nifty 50 Shariah

AUM as on 30 April, 18: ₹ 73.60 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	98
Gsec / Debt	00-00	-
MMI / Others	00-40	2

Returns

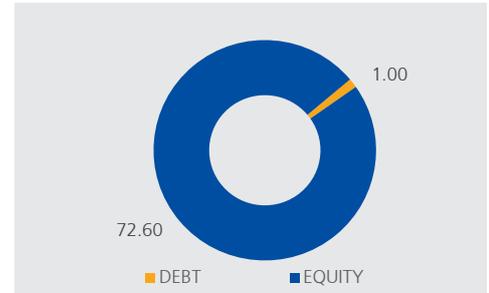
Period	Fund Returns	Index Returns
Last 1 Month	5.19%	3.10%
Last 6 Months	3.64%	-2.48%
Last 1 Year	14.86%	13.01%
Last 2 Years	15.45%	16.31%
Last 3 Years	12.97%	11.00%
Since Inception	12.47%	7.84%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

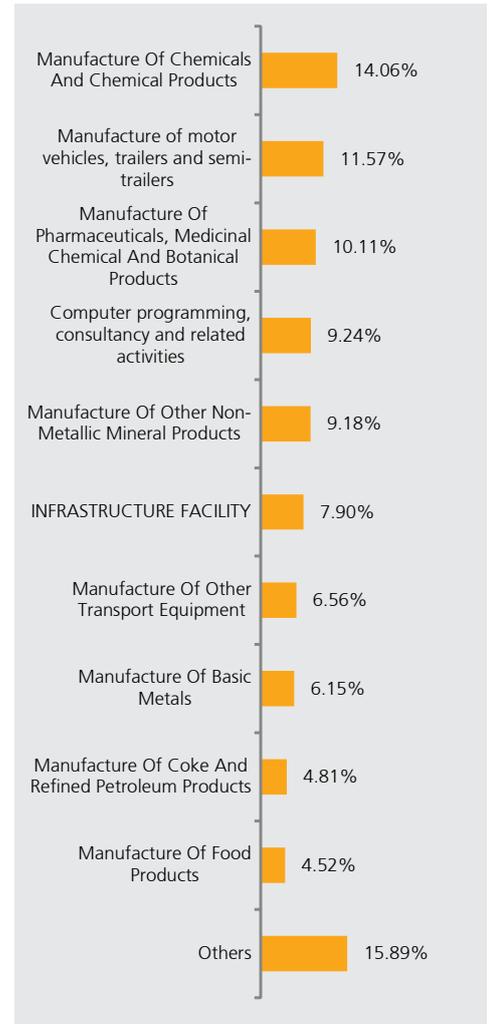
Portfolio

Name of Instrument	% to AUM
HINDUSTAN UNILEVER LTD	8.87%
MARUTI SUZUKI INDIA LTD	8.24%
HERO MOTOCORP LTD	6.56%
TECH MAHINDRA LTD	6.06%
ULTRATECH CEMENT LTD	5.49%
TATA STEEL LTD	5.09%
GAIL (INDIA) LTD	4.83%
INDIAN OIL CORPORATION LTD	4.81%
CIPLA LTD	4.35%
LARSEN & TOUBRO LTD	4.16%
ASIAN PAINTS LTD	4.09%
DR. REDDY'S LABORATORIES LTD	3.56%
JUBILANT FOODWORKS LTD	2.63%
MOTHERSON SUMI SYSTEMS LTD	2.40%
BHARTI AIRTEL LTD	2.09%
AMBUJA CEMENTS LTD	2.07%
OIL & NATURAL GAS CORPORATION LTD	1.99%
BRITANNIA INDUSTRIES LTD	1.90%
ECLERX SERVICES LTD	1.68%
DALMIA BHARAT LTD	1.63%
SHALBY LTD	1.62%
INFOSYS LTD	1.51%
CESC LTD	1.49%
GE POWER INDIA LTD	1.42%
APOLLO HOSPITALS ENTERPRISES LTD	1.16%
LUPIN LTD	1.15%
KPIT TECHNOLOGIES LTD	1.12%
UPL LTD	1.10%
HINDUSTAN ZINC LTD	1.06%
AUROBINDO PHARMA LTD	1.06%
CROMPTON GREAVES CONSUMER ELEC- TRICAL LTD	1.01%
MAHANAGAR GAS LTD	0.98%
MAHINDRA & MAHINDRA LTD	0.93%
TATA CONSULTANCY SERVICES LTD	0.55%
Equity Total	98.64%
Money Market Total	1.36%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Equity Fund 2 (ULIF04601/01/10LPUEQUITY02121)

Fund Report as on 30th April 2018

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Suraj Makhija

NAV as on 30 April, 18: ₹21.2836

Inception Date: 11th January 2010

Benchmark: Nifty 50 Shariah

AUM as on 30 April, 18: ₹ 201.19 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	97
Gsec / Debt	00-00	-
MMI / Others	00-40	3

Returns

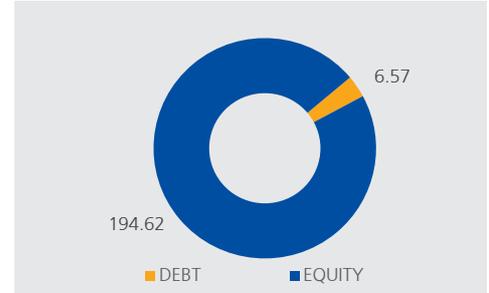
Period	Fund Returns	Index Returns
Last 1 Month	5.11%	3.10%
Last 6 Months	3.86%	-2.48%
Last 1 Year	15.07%	13.01%
Last 2 Years	15.64%	16.31%
Last 3 Years	13.01%	11.00%
Since Inception	10.87%	8.53%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

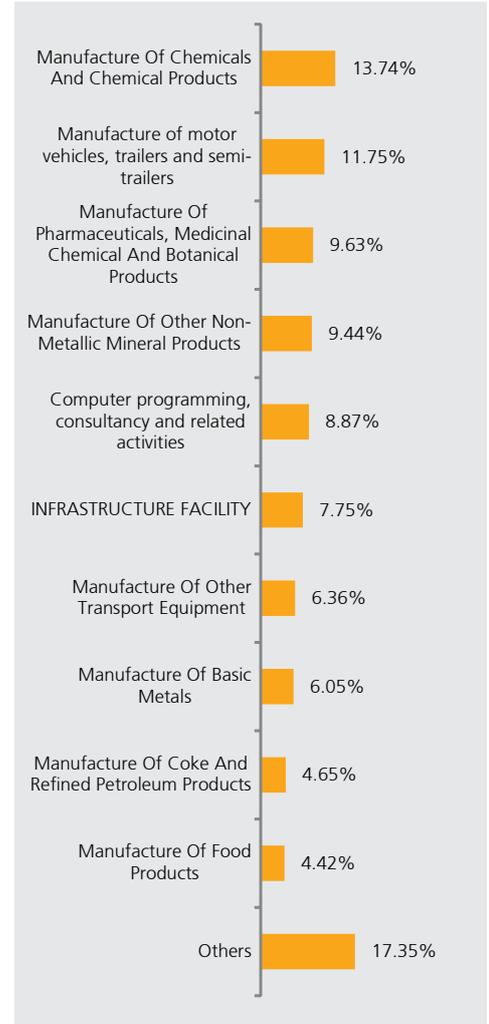
Portfolio

Name of Instrument	% to AUM
HINDUSTAN UNILEVER LTD	8.85%
MARUTI SUZUKI INDIA LTD	8.28%
HERO MOTOCORP LTD	6.36%
TECH MAHINDRA LTD	5.69%
ULTRATECH CEMENT LTD	5.33%
TATA STEEL LTD	4.90%
GAIL (INDIA) LTD	4.81%
INDIAN OIL CORPORATION LTD	4.65%
CIPLA LTD	4.20%
LARSEN & TOUBRO LTD	4.17%
ASIAN PAINTS LTD	3.84%
DR. REDDY'S LABORATORIES LTD	3.34%
JUBILANT FOODWORKS LTD	2.57%
MOTHERSON SUMI SYSTEMS LTD	2.57%
AMBUJA CEMENTS LTD	2.06%
DALMIA BHARAT LTD	2.04%
OIL & NATURAL GAS CORPORATION LTD	1.98%
BHARTI AIRTEL LTD	1.97%
BRITANNIA INDUSTRIES LTD	1.84%
SHALBY LTD	1.62%
ECLERX SERVICES LTD	1.61%
INFOSYS LTD	1.51%
CESC LTD	1.43%
GE POWER INDIA LTD	1.33%
HINDUSTAN ZINC LTD	1.15%
KPIT TECHNOLOGIES LTD	1.12%
APOLLO HOSPITALS ENTERPRISES LTD	1.08%
LUPIN LTD	1.07%
UPL LTD	1.05%
AUROBINDO PHARMA LTD	1.02%
MAHANAGAR GAS LTD	0.98%
MAHINDRA & MAHINDRA LTD	0.90%
CROMPTON GREAVES CONSUMER ELECTRIC LTD	0.86%
TATA CONSULTANCY SERVICES LTD	0.55%
Equity Total	96.73%
Money Market Total	3.27%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Pure Equity Fund 2 (ULIF05301/01/10PPUEQUITY02121)

Fund Report as on 30th April 2018

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Suraj Makhija

NAV as on 30 April, 18: ₹21.4674

Inception Date: 11th January 2010

Benchmark: Nifty 50

AUM as on 30 April, 18: ₹ 13.69 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	99
Gsec / Debt	00-00	-
MMI / Others	00-40	1

Returns

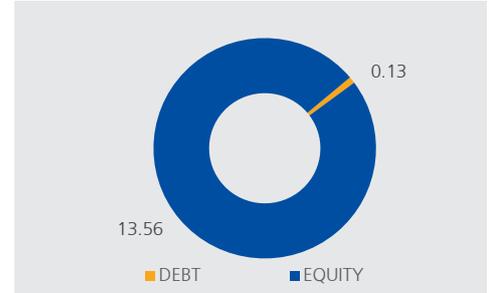
Period	Fund Returns	Index Returns
Last 1 Month	5.19%	3.10%
Last 6 Months	3.60%	-2.48%
Last 1 Year	14.79%	13.01%
Last 2 Years	15.39%	16.31%
Last 3 Years	12.71%	11.00%
Since Inception	10.99%	8.53%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

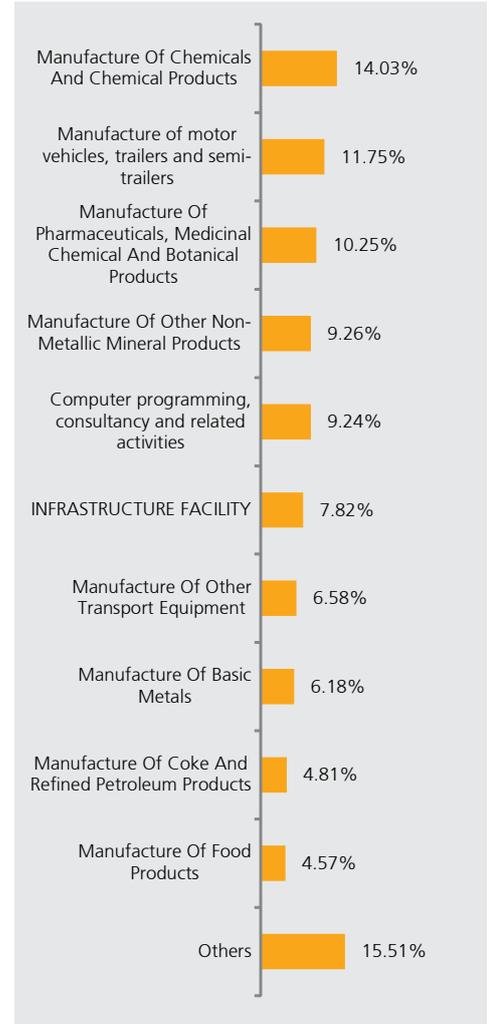
Portfolio

Name of Instrument	% to AUM
HINDUSTAN UNILEVER LTD	8.86%
MARUTI SUZUKI INDIA LTD	8.38%
HERO MOTOCORP LTD	6.58%
TECH MAHINDRA LTD	6.04%
ULTRATECH CEMENT LTD	5.56%
TATA STEEL LTD	5.11%
INDIAN OIL CORPORATION LTD	4.81%
GAIL (INDIA) LTD	4.71%
CIPLA LTD	4.40%
LARSEN & TOUBRO LTD	4.19%
ASIAN PAINTS LTD	4.08%
DR. REDDY'S LABORATORIES LTD	3.62%
JUBILANT FOODWORKS LTD	2.65%
MOTHERSON SUMI SYSTEMS LTD	2.42%
BHARTI AIRTEL LTD	2.13%
AMBUJA CEMENTS LTD	2.09%
OIL & NATURAL GAS CORPORATION LTD	1.99%
BRITANNIA INDUSTRIES LTD	1.92%
SHALBY LTD	1.72%
ECLERX SERVICES LTD	1.68%
DALMIA BHARAT LTD	1.61%
INFOSYS LTD	1.53%
CESC LTD	1.52%
GE POWER INDIA LTD	1.40%
APOLLO HOSPITALS ENTERPRISES LTD	1.18%
LUPIN LTD	1.16%
KPIT TECHNOLOGIES LTD	1.13%
UPL LTD	1.09%
HINDUSTAN ZINC LTD	1.08%
AUROBINDO PHARMA LTD	1.07%
MAHANAGAR GAS LTD	0.98%
MAHINDRA & MAHINDRA LTD	0.94%
CROMPTON GREAVES CONSUMER ELECTRICAL LTD	0.86%
TATA CONSULTANCY SERVICES LTD	0.55%
Equity Total	99.04%
Money Market Total	0.96%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Pure Equity Fund 1 (ULIF01601/02/08HPUEQUITY01121)

Fund Report as on 30th April 2018

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Suraj Makhija

NAV as on 30 April, 18: ₹25.1596

Inception Date: 1st August 2008

Benchmark: Nifty 50 Shariah

AUM as on 30 April, 18: ₹ 3.11 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	98
Gsec / Debt	00-00	-
MMI / Others	00-40	2

Returns

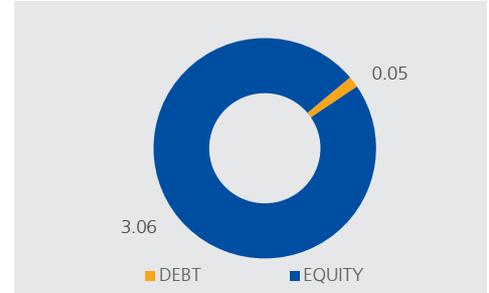
Period	Fund Returns	Index Returns
Last 1 Month	5.16%	3.10%
Last 6 Months	3.99%	-2.48%
Last 1 Year	15.17%	13.01%
Last 2 Years	15.52%	16.31%
Last 3 Years	12.83%	11.00%
Since Inception	11.29%	8.33%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

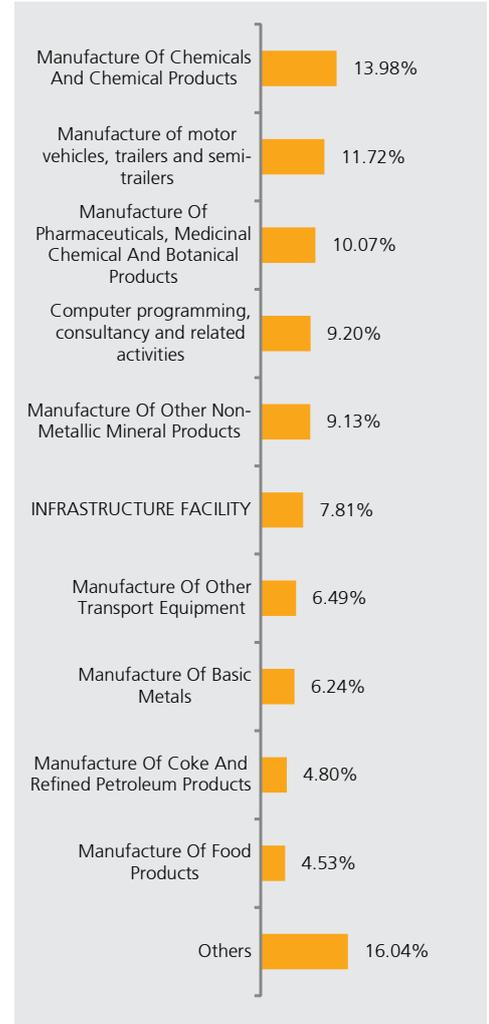
Portfolio

Name of Instrument	% to AUM
HINDUSTAN UNILEVER LTD	8.84%
MARUTI SUZUKI INDIA LTD	8.39%
HERO MOTOCORP LTD	6.49%
TECH MAHINDRA LTD	6.02%
ULTRATECH CEMENT LTD	5.44%
TATA STEEL LTD	5.04%
INDIAN OIL CORPORATION LTD	4.80%
GAIL (INDIA) LTD	4.76%
CIPLA LTD	4.39%
LARSEN & TOUBRO LTD	4.17%
ASIAN PAINTS LTD	4.05%
DR. REDDY'S LABORATORIES LTD	3.52%
JUBILANT FOODWORKS LTD	2.63%
MOTHERSON SUMI SYSTEMS LTD	2.40%
AMBUJA CEMENTS LTD	2.08%
BHARTI AIRTEL LTD	2.07%
OIL & NATURAL GAS CORPORATION LTD	1.98%
BRITANNIA INDUSTRIES LTD	1.90%
SHALBY LTD	1.71%
ECLERX SERVICES LTD	1.64%
DALMIA BHARAT LTD	1.61%
INFOSYS LTD	1.51%
CESC LTD	1.48%
GE POWER INDIA LTD	1.41%
HINDUSTAN ZINC LTD	1.20%
APOLLO HOSPITALS ENTERPRISES LTD	1.14%
KPIT TECHNOLOGIES LTD	1.12%
LUPIN LTD	1.11%
UPL LTD	1.09%
AUROBINDO PHARMA LTD	1.05%
MAHANAGAR GAS LTD	0.98%
MAHINDRA & MAHINDRA LTD	0.93%
CROMPTON GREAVES CONSUMER ELECTRIC LTD	0.86%
TATA CONSULTANCY SERVICES LTD	0.55%
Equity Total	98.36%
Money Market Total	1.64%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Infrastructure Fund 1 (ULIF02710/06/08LINFRAST01121)

Fund Report as on 30th April 2018

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Suraj Makhija

NAV as on 30 April, 18: ₹12.8100

Inception Date: 11th June 2008

Benchmark: Reliance Nippon Life

Infrastructure INDEX

AUM as on 30 April, 18: ₹ 31.99 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-00	-
MMI / Others	00-100	1

Returns

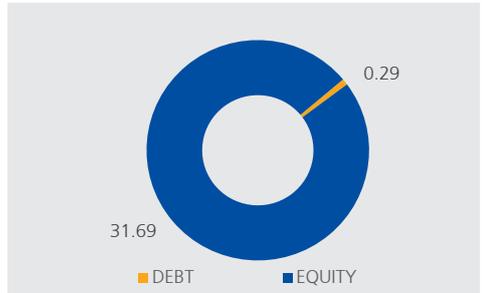
Period	Fund Returns	Index Returns
Last 1 Month	6.14%	5.98%
Last 6 Months	1.03%	-0.15%
Last 1 Year	9.92%	12.87%
Last 2 Years	21.36%	17.46%
Last 3 Years	12.49%	6.54%
Since Inception	4.04%	3.75%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

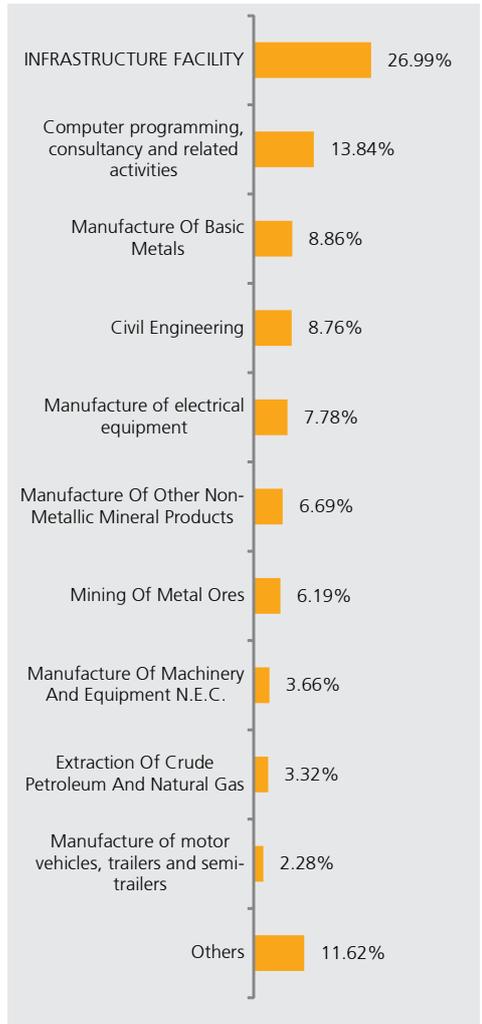
Portfolio

Name of Instrument	% to AUM
LARSEN & TOUBRO LTD	8.76%
BHARTI AIRTEL LTD	7.58%
INFOSYS LTD	7.32%
POWER GRID CORPORATION OF INDIA LTD	6.22%
VEDANTA LTD	6.19%
TATA CONSULTANCY SERVICES LTD	5.06%
ULTRATECH CEMENT LTD	4.95%
TATA STEEL LTD	4.59%
NTPC LTD	4.45%
GAIL (INDIA) LTD	4.02%
ADANI PORTS & SPECIAL ECONOMIC ZONE LTD	3.72%
GE POWER INDIA LTD	3.68%
OIL & NATURAL GAS CORPORATION LTD	3.32%
HINDALCO INDUSTRIES LTD	2.97%
BAJAJ ELECTRICALS LTD	2.77%
CUMMINS INDIA LTD	2.70%
MOTHERSON SUMI SYSTEMS LTD	2.28%
COAL INDIA LTD	2.02%
SRF LTD	2.01%
APOLLO HOSPITALS ENTERPRISES LTD	1.98%
INDIAN OIL CORPORATION LTD	1.75%
AMBUJA CEMENTS LTD	1.74%
INDIAN HOTELS CO. LTD	1.52%
TECH MAHINDRA LTD	1.46%
CESC LTD	1.43%
BHARAT HEAVY ELECTRICALS LTD	1.33%
HINDUSTAN ZINC LTD	1.30%
MAHANAGAR GAS LTD	0.99%
VOLTAS LTD	0.96%
Equity Total	99.09%
Money Market Total	0.91%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Infrastructure Fund 2 (ULIF04401/01/10LINFRAST02121)

Fund Report as on 30th April 2018

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Suraj Makhija

NAV as on 30 April, 18: ₹13.1259

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life Infrastructure INDEX

AUM as on 30 April, 18: ₹ 14.78 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-00	-
MMI / Others	00-100	1

Returns

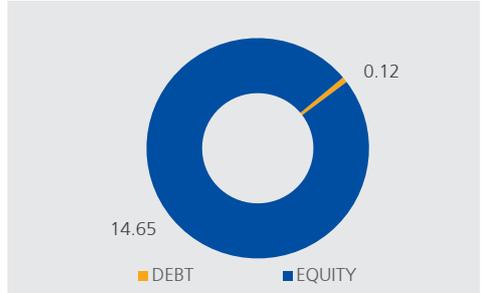
Period	Fund Returns	Index Returns
Last 1 Month	5.99%	5.98%
Last 6 Months	0.78%	-0.15%
Last 1 Year	9.83%	12.87%
Last 2 Years	21.31%	17.46%
Last 3 Years	12.36%	6.54%
Since Inception	4.68%	1.39%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

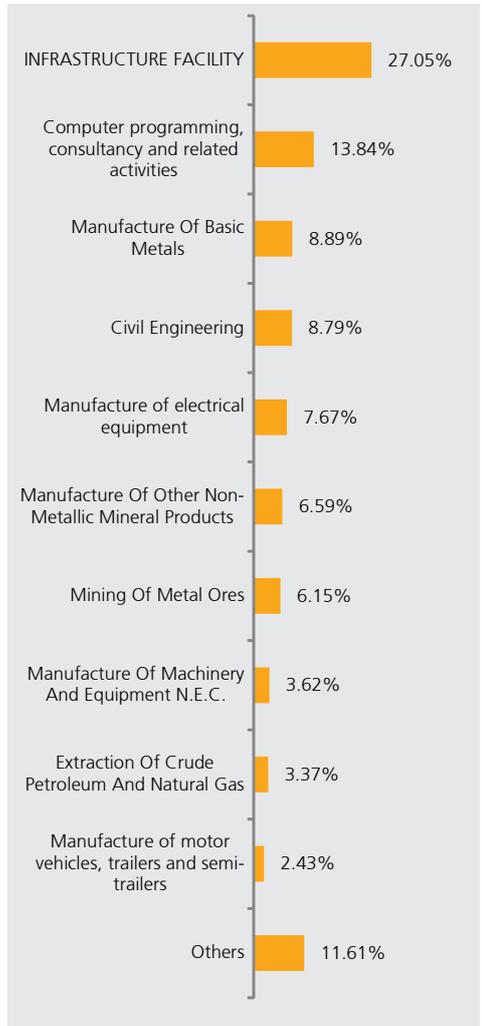
Portfolio

Name of Instrument	% to AUM
LARSEN & TOUBRO LTD	8.79%
BHARTI AIRTEL LTD	7.59%
INFOSYS LTD	7.16%
POWER GRID CORPORATION OF INDIA LTD	6.24%
VEDANTA LTD	6.15%
TATA CONSULTANCY SERVICES LTD	5.19%
ULTRATECH CEMENT LTD	4.85%
TATA STEEL LTD	4.70%
NTPC LTD	4.55%
GAIL (INDIA) LTD	3.94%
ADANI PORTS & SPECIAL ECONOMIC ZONE LTD	3.73%
GE POWER INDIA LTD	3.61%
OIL & NATURAL GAS CORPORATION LTD	3.37%
HINDALCO INDUSTRIES LTD	2.91%
BAJAJ ELECTRICALS LTD	2.73%
CUMMINS INDIA LTD	2.63%
MOTHERSON SUMI SYSTEMS LTD	2.43%
COAL INDIA LTD	2.03%
SRF LTD	2.00%
APOLLO HOSPITALS ENTERPRISES LTD	1.98%
INDIAN OIL CORPORATION LTD	1.77%
AMBUJA CEMENTS LTD	1.74%
INDIAN HOTELS CO. LTD	1.53%
TECH MAHINDRA LTD	1.50%
CESC LTD	1.46%
BHARAT HEAVY ELECTRICALS LTD	1.33%
HINDUSTAN ZINC LTD	1.27%
MAHANAGAR GAS LTD	0.99%
VOLTAS LTD	0.99%
Equity Total	99.17%
Money Market Total	0.83%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Infrastructure Fund 2 (ULIF06601/01/10PINFRAST02121)

Fund Report as on 30th April 2018

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Suraj Makhija

NAV as on 30 April, 18: ₹13.4337

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life Infrastructure INDEX

AUM as on 30 April, 18: ₹ 7.21 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

Returns

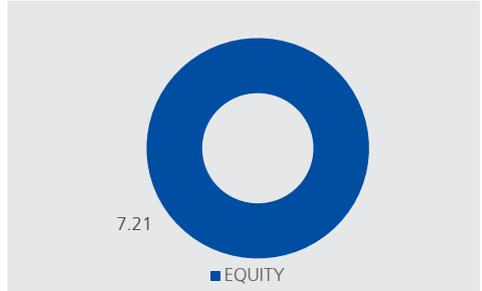
Period	Fund Returns	Index Returns
Last 1 Month	5.83%	5.98%
Last 6 Months	0.54%	-0.15%
Last 1 Year	9.39%	12.87%
Last 2 Years	21.17%	17.46%
Last 3 Years	12.53%	6.54%
Since Inception	4.97%	1.39%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

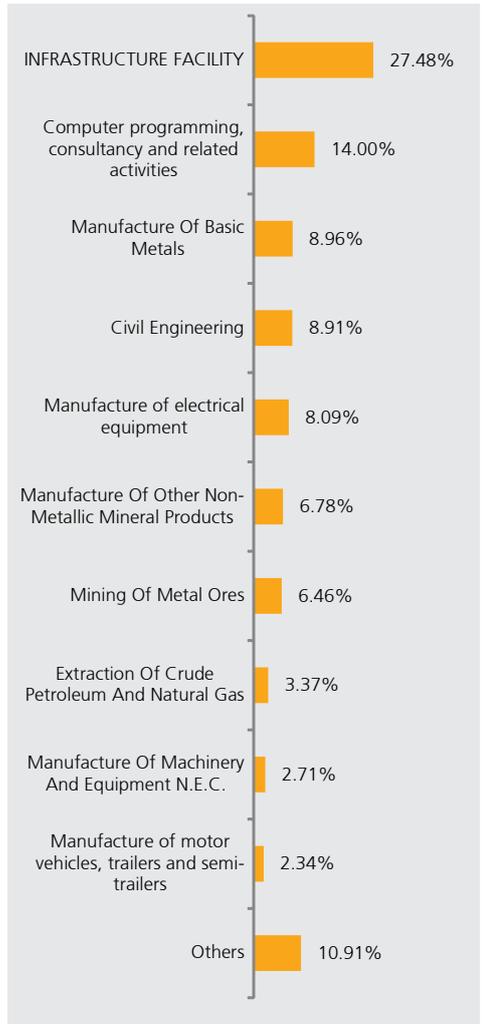
Portfolio

Name of Instrument	% to AUM
LARSEN & TOUBRO LTD	8.91%
BHARTI AIRTEL LTD	7.66%
INFOSYS LTD	7.42%
VEDANTA LTD	6.46%
POWER GRID CORPORATION OF INDIA LTD	6.31%
TATA CONSULTANCY SERVICES LTD	5.08%
ULTRATECH CEMENT LTD	5.02%
TATA STEEL LTD	4.65%
NTPC LTD	4.65%
GAIL (INDIA) LTD	4.14%
GE POWER INDIA LTD	3.98%
ADANI PORTS & SPECIAL ECONOMIC ZONE LTD	3.72%
OIL & NATURAL GAS CORPORATION LTD	3.37%
HINDALCO INDUSTRIES LTD	2.97%
BAJAJ ELECTRICALS LTD	2.78%
CUMMINS INDIA LTD	2.71%
MOTHERSON SUMI SYSTEMS LTD	2.34%
SRF LTD	2.04%
COAL INDIA LTD	2.02%
APOLLO HOSPITALS ENTERPRISES LTD	1.98%
INDIAN OIL CORPORATION LTD	1.89%
AMBUJA CEMENTS LTD	1.75%
INDIAN HOTELS CO. LTD	1.52%
TECH MAHINDRA LTD	1.50%
CESC LTD	1.48%
HINDUSTAN ZINC LTD	1.34%
BHARAT HEAVY ELECTRICALS LTD	1.32%
MAHANAGAR GAS LTD	1.01%
Equity Total	100.02%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Infrastructure Fund 1 (ULIF06101/02/08HINFRAST01121)

Fund Report as on 30th April 2018

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Suraj Makhija

NAV as on 30 April, 18: ₹12.4798

Inception Date: 1st August 2008

Benchmark: Reliance Nippon Life

Infrastructure INDEX

AUM as on 30 April, 18: ₹ 0.36 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-00	-
MMI / Others	00-100	1

Returns

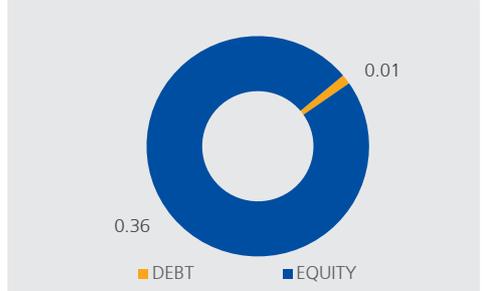
Period	Fund Returns	Index Returns
Last 1 Month	6.03%	5.98%
Last 6 Months	1.05%	-0.15%
Last 1 Year	9.93%	12.87%
Last 2 Years	21.25%	17.46%
Last 3 Years	12.36%	6.54%
Since Inception	3.65%	3.78%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

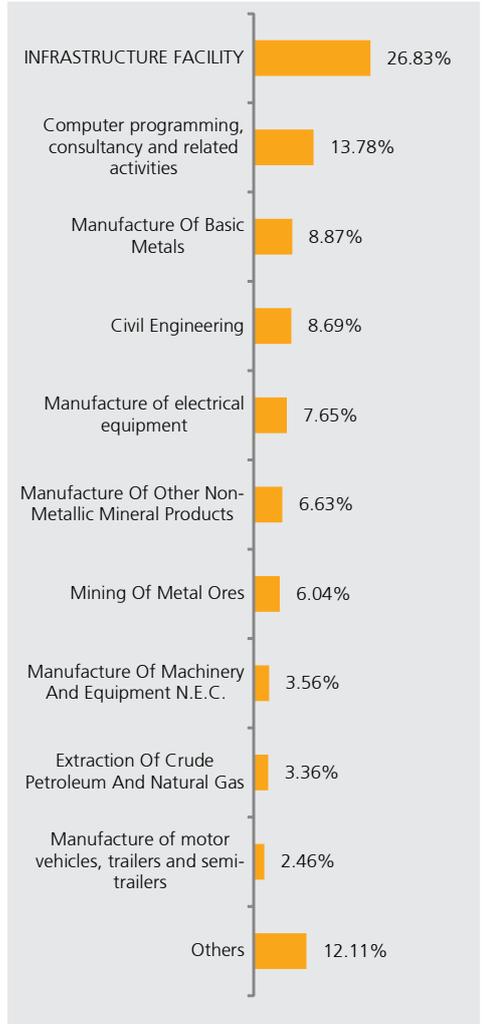
Portfolio

Name of Instrument	% to AUM
LARSEN & TOUBRO LTD	8.69%
BHARTI AIRTEL LTD	7.44%
INFOSYS LTD	7.24%
POWER GRID CORPORATION OF INDIA LTD	6.12%
VEDANTA LTD	6.04%
TATA CONSULTANCY SERVICES LTD	5.06%
ULTRATECH CEMENT LTD	4.98%
TATA STEEL LTD	4.62%
NTPC LTD	4.52%
GAIL (INDIA) LTD	4.00%
ADANI PORTS & SPECIAL ECONOMIC ZONE LTD	3.77%
GE POWER INDIA LTD	3.61%
OIL & NATURAL GAS CORPORATION LTD	3.36%
HINDALCO INDUSTRIES LTD	2.96%
BAJAJ ELECTRICALS LTD	2.73%
CUMMINS INDIA LTD	2.59%
MOTHERSON SUMI SYSTEMS LTD	2.46%
APOLLO HOSPITALS ENTERPRISES LTD	2.04%
COAL INDIA LTD	2.00%
SRF LTD	1.91%
INDIAN OIL CORPORATION LTD	1.76%
AMBUJA CEMENTS LTD	1.64%
INDIAN HOTELS CO. LTD	1.51%
TECH MAHINDRA LTD	1.48%
CESC LTD	1.46%
BHARAT HEAVY ELECTRICALS LTD	1.32%
HINDUSTAN ZINC LTD	1.29%
MAHANAGAR GAS LTD	0.98%
VOLTAS LTD	0.97%
Equity Total	98.57%
Money Market Total	1.43%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Energy Fund 1 (ULIF02410/06/08LEENERGYF01121)

Fund Report as on 30th April 2018

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Suraj Makhija

NAV as on 30 April, 18: ₹19.5511

Inception Date: 11th June 2008

Benchmark: Reliance Nippon Life ENERGY INDEX

AUM as on 30 April, 18: ₹ 30.82 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

Returns

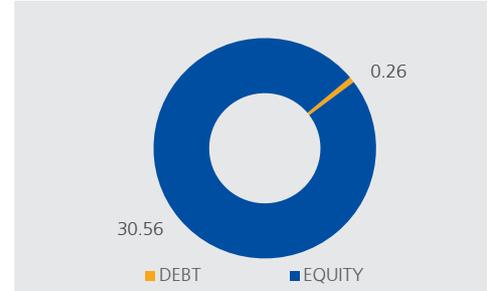
Period	Fund Returns	Index Returns
Last 1 Month	3.94%	3.64%
Last 6 Months	1.08%	-6.22%
Last 1 Year	8.24%	1.59%
Last 2 Years	23.92%	17.51%
Last 3 Years	16.36%	9.52%
Since Inception	8.51%	8.17%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

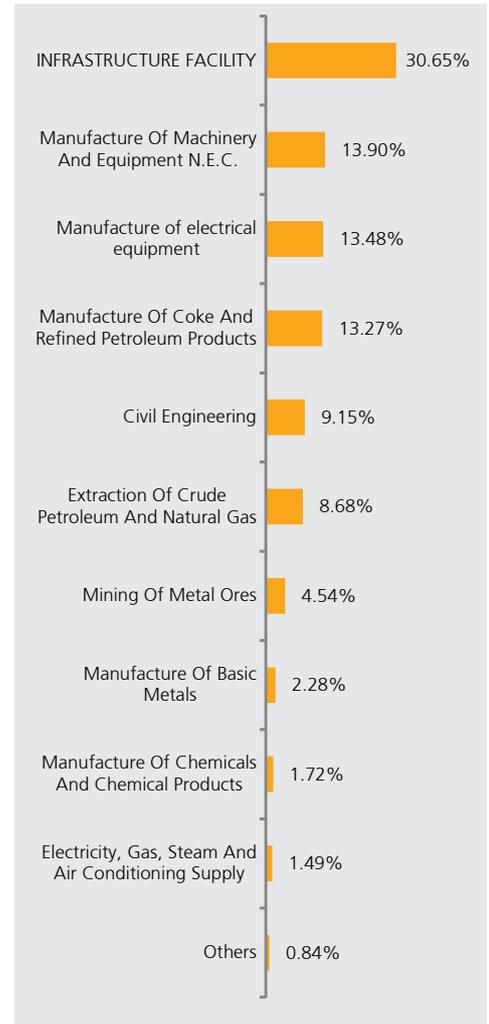
Portfolio

Name of Instrument	% to AUM
LARSEN & TOUBRO LTD	9.15%
GAIL (INDIA) LTD	8.80%
RELIANCE INDUSTRIES LTD	8.77%
VOLTAS LTD	8.68%
OIL & NATURAL GAS CORPORATION LTD	8.68%
POWER GRID CORPORATION OF INDIA LTD	7.43%
NTPC LTD	6.35%
CUMMINS INDIA LTD	5.22%
BHARAT HEAVY ELECTRICALS LTD	4.83%
PETRONET LNG LTD	4.65%
VEDANTA LTD	4.54%
INDIAN OIL CORPORATION LTD	3.79%
MAHANAGAR GAS LTD	3.42%
BAJAJ ELECTRICALS LTD	3.17%
CROMPTON GREAVES CONSUMER ELECTRIC LTD	3.07%
GE POWER INDIA LTD	2.40%
HINDUSTAN ZINC LTD	2.28%
SRF LTD	1.72%
CESC LTD	1.49%
CASTROL (INDIA) LTD	0.71%
Equity Total	99.16%
Money Market Total	0.84%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Energy Fund 2 (ULIF04101/01/10LEENERGYF02121)

Fund Report as on 30th April 2018

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Suraj Makhija

NAV as on 30 April, 18: ₹16.8670

Inception Date: 11th June 2010

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 30 April, 18: ₹ 9.08 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

Returns

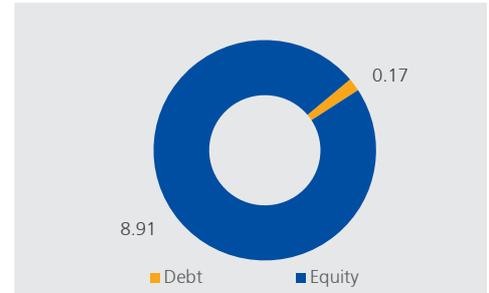
Period	Fund Returns	Index Returns
Last 1 Month	3.93%	3.64%
Last 6 Months	0.94%	-6.22%
Last 1 Year	8.07%	1.59%
Last 2 Years	24.03%	17.51%
Last 3 Years	16.25%	9.52%
Since Inception	7.85%	5.50%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

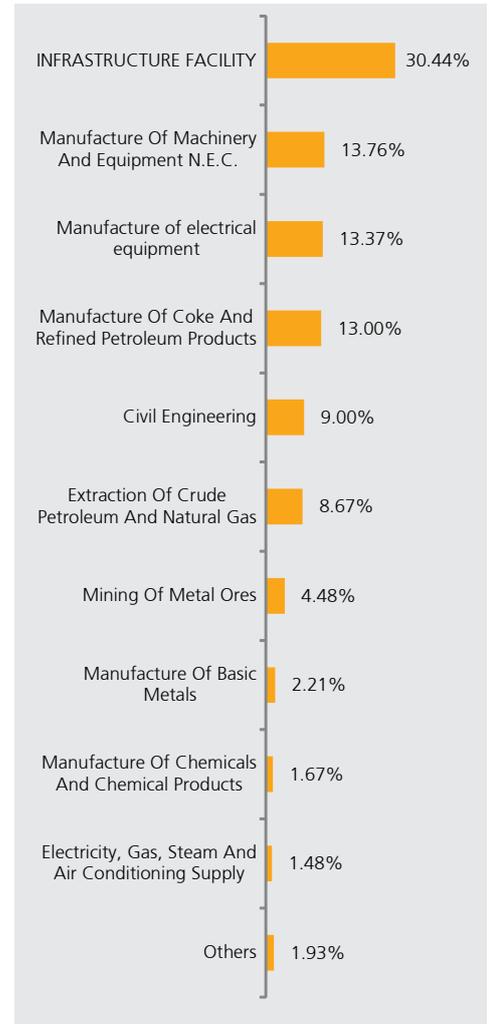
Portfolio

Name of Instrument	% to AUM
LARSEN & TOUBRO LTD	9.00%
RELIANCE INDUSTRIES LTD	8.69%
VOLTAS LTD	8.68%
OIL & NATURAL GAS CORPORATION LTD	8.67%
GAIL (INDIA) LTD	8.66%
POWER GRID CORPORATION OF INDIA LTD	7.39%
NTPC LTD	6.24%
CUMMINS INDIA LTD	5.08%
BHARAT HEAVY ELECTRICALS LTD	4.83%
PETRONET LNG LTD	4.79%
VEDANTA LTD	4.48%
INDIAN OIL CORPORATION LTD	3.61%
MAHANAGAR GAS LTD	3.36%
BAJAJ ELECTRICALS LTD	3.07%
CROMPTON GREAVES CONSUMER ELECTRICAL LTD	3.05%
GE POWER INDIA LTD	2.42%
HINDUSTAN ZINC LTD	2.21%
SRF LTD	1.67%
CESC LTD	1.48%
CASTROL (INDIA) LTD	0.70%
Equity Total	98.07%
Money Market Total	1.93%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Energy Fund 2 (ULIF06501/01/10PENRGYYF02121)

Fund Report as on 30th April 2018

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Suraj Makhija

NAV as on 30 April, 18: ₹16.4568

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 30 April, 18: ₹ 7.48 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

Returns

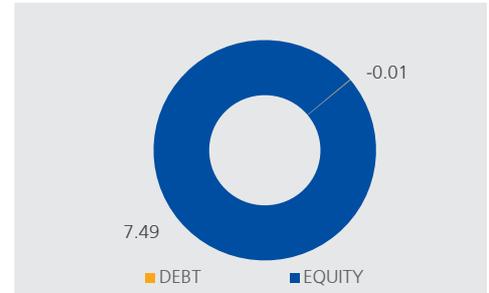
Period	Fund Returns	Index Returns
Last 1 Month	3.96%	3.64%
Last 6 Months	0.76%	-6.22%
Last 1 Year	7.94%	1.59%
Last 2 Years	23.84%	17.51%
Last 3 Years	16.19%	9.52%
Since Inception	7.53%	5.50%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

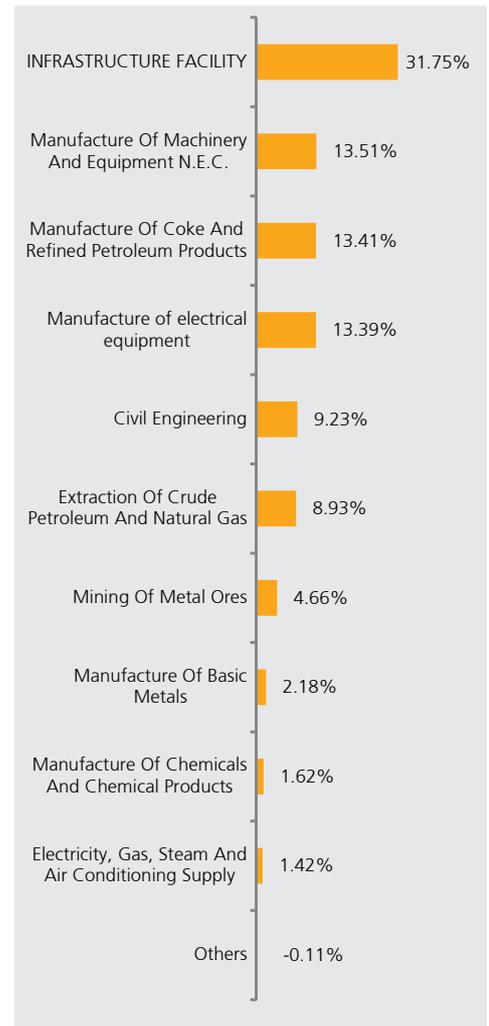
Portfolio

Name of Instrument	% to AUM
LARSEN & TOUBRO LTD	9.23%
GAIL (INDIA) LTD	9.04%
OIL & NATURAL GAS CORPORATION LTD	8.93%
RELIANCE INDUSTRIES LTD	8.73%
VOLTAS LTD	8.30%
POWER GRID CORPORATION OF INDIA LTD	7.75%
NTPC LTD	6.55%
CUMMINS INDIA LTD	5.21%
PETRONET LNG LTD	4.97%
BHARAT HEAVY ELECTRICALS LTD	4.82%
VEDANTA LTD	4.66%
INDIAN OIL CORPORATION LTD	3.95%
MAHANAGAR GAS LTD	3.44%
BAJAJ ELECTRICALS LTD	3.15%
CROMPTON GREAVES CONSUMER ELECTRICAL LTD	3.13%
GE POWER INDIA LTD	2.29%
HINDUSTAN ZINC LTD	2.18%
SRF LTD	1.62%
CESC LTD	1.42%
CASTROL (INDIA) LTD	0.72%
Equity Total	100.11%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Energy Fund 1 (ULIF06001/02/08HENERGYF01121)

Fund Report as on 30th April 2018

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Suraj Makhija

NAV as on 30 April, 18: ₹18.3561

Inception Date: 16th December 2008

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 30 April, 18: ₹ 0.42 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

Returns

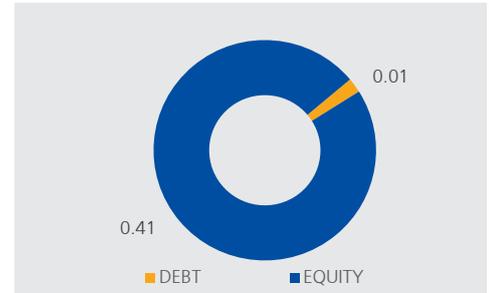
Period	Fund Returns	Index Returns
Last 1 Month	3.91%	3.64%
Last 6 Months	0.94%	-6.22%
Last 1 Year	8.19%	1.59%
Last 2 Years	23.78%	17.51%
Last 3 Years	16.27%	9.52%
Since Inception	7.79%	7.46%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

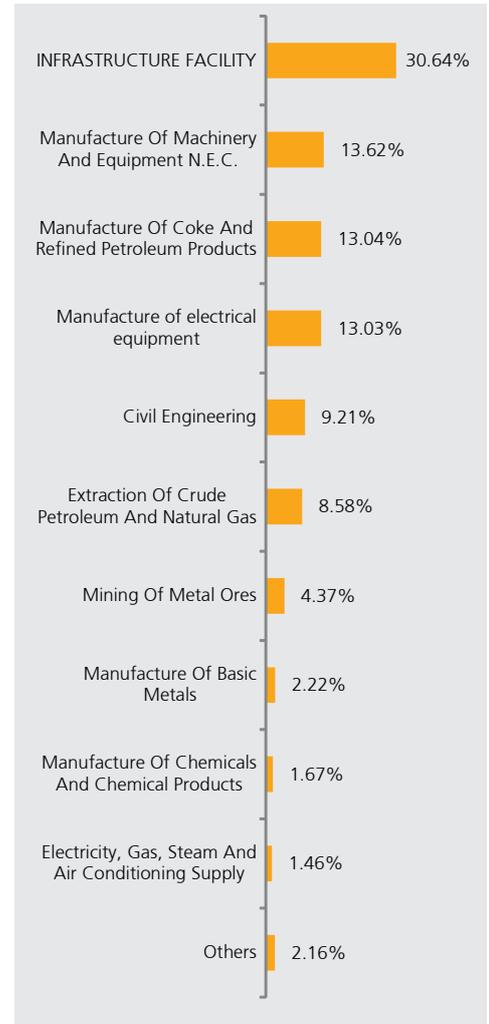
Portfolio

Name of Instrument	% to AUM
LARSEN & TOUBRO LTD	9.21%
GAIL (INDIA) LTD	8.68%
RELIANCE INDUSTRIES LTD	8.68%
OIL & NATURAL GAS CORPORATION LTD	8.58%
VOLTAS LTD	8.54%
POWER GRID CORPORATION OF INDIA LTD	7.29%
NTPC LTD	6.25%
CUMMINS INDIA LTD	5.08%
PETRONET LNG LTD	5.06%
BHARAT HEAVY ELECTRICALS LTD	4.83%
VEDANTA LTD	4.37%
INDIAN OIL CORPORATION LTD	3.67%
MAHANAGAR GAS LTD	3.36%
BAJAJ ELECTRICALS LTD	3.07%
CROMPTON GREAVES CONSUMER ELECTRICAL LTD	3.05%
HINDUSTAN ZINC LTD	2.22%
GE POWER INDIA LTD	2.09%
SRF LTD	1.67%
CESC LTD	1.46%
CASTROL (INDIA) LTD	0.70%
Equity Total	97.84%
Money Market Total	2.16%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Midcap Fund 1 (ULIF02810/06/08LMIDCAPF01121)

Fund Report as on 30th April 2018

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Suraj Makhija

NAV as on 30 April, 18: ₹31.3114

Inception Date: 11th June 2008

Benchmark: Nifty Midcap 50: 100%

AUM as on 30 April, 18: ₹ 46.29 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-00	-
MMI / Others	00-100	1

Returns

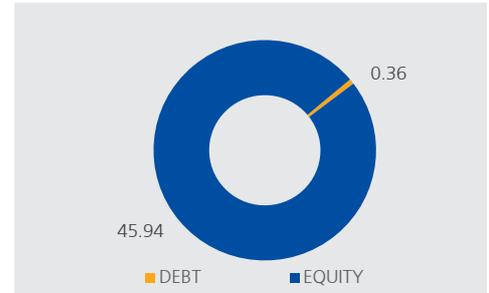
Period	Fund Returns	Index Returns
Last 1 Month	9.01%	9.77%
Last 6 Months	9.44%	6.59%
Last 1 Year	19.97%	17.24%
Last 2 Years	29.60%	28.29%
Last 3 Years	22.42%	18.68%
Since Inception	13.73%	9.04%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

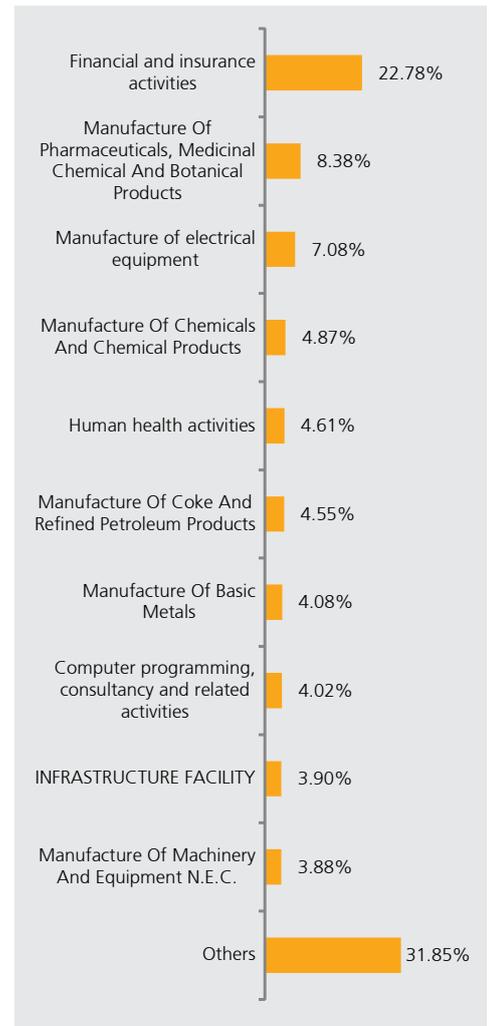
Portfolio

Name of Instrument	% to AUM
RBL BANK LTD	4.84%
VOLTAS LTD	3.88%
DIVI'S LABORATORIES LTD	3.70%
BHARAT FORGE LTD	3.47%
YES BANK LTD	3.11%
JUBILANT FOODWORKS LTD	2.92%
BAJAJ ELECTRICALS LTD	2.82%
APOLLO HOSPITALS ENTERPRISES LTD	2.75%
CHOLAMANDALAM INVESTMENT & FIN CO. LTD	2.74%
SHOPPERS STOP LTD	2.68%
ZEE ENTERTAINMENT ENTERPRISES LTD	2.60%
MOTHERSON SUMI SYSTEMS LTD	2.56%
STATE BANK OF INDIA	2.53%
CASTROL (INDIA) LTD	2.51%
CESC LTD	2.49%
SRF LTD	2.47%
MAGMA FINCORP LIMITED	2.39%
INDIAN HOTELS CO. LTD	2.35%
DALMIA BHARAT LTD	2.24%
UNITED BREWERIES LTD	2.24%
KPIT TECHNOLOGIES LTD	2.24%
GE POWER INDIA LTD	2.20%
HINDUSTAN ZINC LTD	2.06%
CROMPTON GREAVES CONSUMER ELECTRICAL LTD	2.05%
AUROBINDO PHARMA LTD	2.05%
INDIAN OIL CORPORATION LTD	2.04%
KIRLOSKAR FERROUS INDUSTRIES LTD	2.01%
UPL LTD	1.96%
BHARAT FINANCIAL INCLUSION LTD	1.94%
SHALBY LTD	1.86%
SHRIRAM TRANSPORT FINANCE CO. LTD	1.85%
APOLLO TYRES LTD	1.82%
NIIT LTD	1.78%
SBI LIFE INSURANCE CO LTD	1.69%
KOTAK MAHINDRA BANK LTD	1.69%
ECLERX SERVICES LTD	1.64%
CADILA HEALTHCARE LTD	1.56%
PETRONET LNG LTD	1.51%
MAHANAGAR GAS LTD	1.47%
GRASIM INDUSTRIES LTD	1.37%
VESUVIUS INDIA LTD	1.11%
JUBILANT LIFE SCIENCES LTD	1.07%
D.B.CORP LTD	1.01%
H G INFRA ENGINEERING LIMITED	0.92%
UFO MOVIEZ INDIA LTD	0.58%
GODREJ INDUSTRIES LTD	0.43%
Equity Total	99.23%
Money Market Total	0.77%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Midcap Fund 2 (ULIF04501/01/10LMIDCAPF02121)

Fund Report as on 30th April 2018

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Suraj Makhija

NAV as on 30 April, 18: ₹28.4588

Inception Date: 11th January 2010

Benchmark: Nifty Midcap 50: 100%

AUM as on 30 April, 18: ₹ 76.89 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-00	-
MMI / Others	00-100	1

Returns

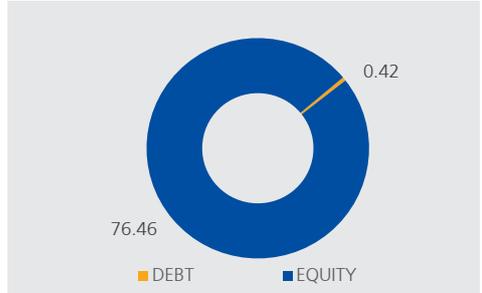
Period	Fund Returns	Index Returns
Last 1 Month	8.60%	9.77%
Last 6 Months	9.01%	6.59%
Last 1 Year	19.57%	17.24%
Last 2 Years	29.51%	28.29%
Last 3 Years	22.35%	18.68%
Since Inception	14.77%	8.57%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

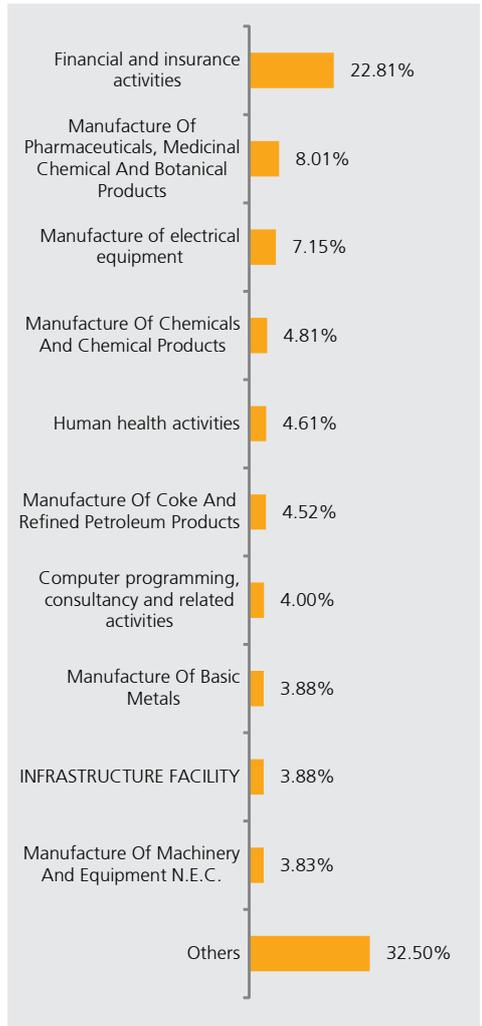
Portfolio

Name of Instrument	% to AUM
RBL BANK LTD	4.74%
DIVI'S LABORATORIES LTD	3.89%
VOLTAS LTD	3.83%
BHARAT FORGE LTD	3.57%
YES BANK LTD	3.16%
JUBILANT FOODWORKS LTD	3.13%
MOTHERSON SUMI SYSTEMS LTD	2.91%
SHOPPERS STOP LTD	2.90%
BAJAJ ELECTRICALS LTD	2.89%
APOLLO HOSPITALS ENTERPRISES LTD	2.74%
CHOLAMANDALAM INVESTMENT & FIN CO. LTD	2.73%
STATE BANK OF INDIA	2.59%
ZEE ENTERTAINMENT ENTERPRISES LTD	2.54%
CESC LTD	2.51%
CASTROL (INDIA) LTD	2.50%
SRF LTD	2.47%
MAGMA FINCORP LIMITED	2.44%
INDIAN HOTELS CO. LTD	2.33%
UNITED BREWERIES LTD	2.31%
GE POWER INDIA LTD	2.23%
KPIT TECHNOLOGIES LTD	2.20%
DALMIA BHARAT LTD	2.17%
HINDUSTAN ZINC LTD	2.06%
AUROBINDO PHARMA LTD	2.05%
CROMPTON GREAVES CONSUMER ELECTRICAL LTD	2.04%
INDIAN OIL CORPORATION LTD	2.02%
BHARAT FINANCIAL INCLUSION LTD	1.97%
UPL LTD	1.91%
SHALBY LTD	1.87%
APOLLO TYRES LTD	1.85%
KIRLOSKAR FERROUS INDUSTRIES LTD	1.82%
SHRIRAM TRANSPORT FINANCE CO. LTD	1.82%
NIIT LTD	1.80%
SBI LIFE INSURANCE CO LTD	1.68%
KOTAK MAHINDRA BANK LTD	1.67%
ECLERX SERVICES LTD	1.61%
PETRONET LNG LTD	1.51%
MAHANAGAR GAS LTD	1.46%
GRASIM INDUSTRIES LTD	1.40%
JUBILANT LIFE SCIENCES LTD	1.08%
VESUVIUS INDIA LTD	1.07%
D.B.CORP LTD	1.06%
CADILA HEALTHCARE LTD	0.99%
H G INFRA ENGINEERING LIMITED	0.91%
UFO MOVIEZ INDIA LTD	0.58%
GODREJ INDUSTRIES LTD	0.43%
Equity Total	99.45%
Money Market Total	0.55%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Make In India Fund (ULIF06924/03/15LMAKEINDIA121)

Fund Report as on 30th April 2018

Investment Objective

Provide high return in the long term through exposure to equity investments in the sectors related to industrial activity.

Fund Details

Fund Manager: Mr. Suraj Makhija

NAV as on 30 April, 18: ₹14.2588

Inception Date: 18th February 2016

Benchmark: RNLIC Make in India Index

AUM as on 30 April, 18: ₹ 174.82 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-00	-
MMI / Others	00-100	1

Returns

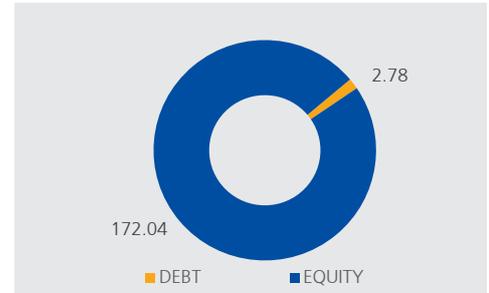
Period	Fund Returns	Index Returns
Last 1 Month	7.46%	6.98%
Last 6 Months	7.33%	3.56%
Last 1 Year	15.21%	14.67%
Last 2 Years	20.22%	15.58%
Last 3 Years	-	-
Since Inception	18.87%	15.75%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

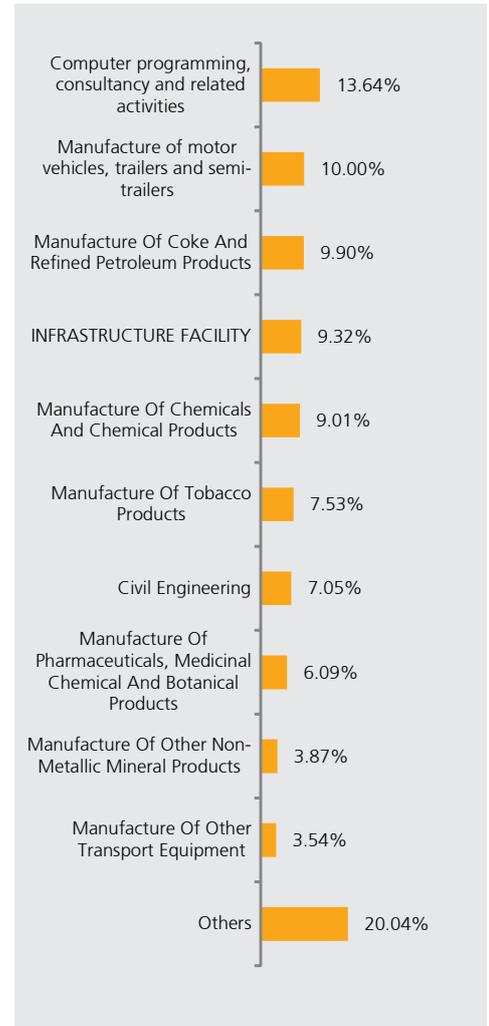
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD	8.42%
I T C LTD	7.53%
LARSEN & TOUBRO LTD	7.05%
INFOSYS LTD	5.25%
MARUTI SUZUKI INDIA LTD	4.96%
HINDUSTAN UNILEVER LTD	4.07%
TATA CONSULTANCY SERVICES LTD	3.98%
POWER GRID CORPORATION OF INDIA LTD	2.93%
BHARTI AIRTEL LTD	2.40%
HERO MOTOCORP LTD	1.97%
ZEE ENTERTAINMENT ENTERPRISES LTD	1.94%
OIL & NATURAL GAS CORPORATION LTD	1.91%
MAHINDRA & MAHINDRA LTD	1.88%
TATA MOTORS LTD	1.76%
GODREJ INDUSTRIES LTD	1.72%
BAJAJ ELECTRICALS LTD	1.65%
ULTRATECH CEMENT LTD	1.64%
HCL TECHNOLOGIES LTD	1.59%
BAJAJ AUTO LTD	1.57%
KPIT TECHNOLOGIES LTD	1.56%
INDIAN OIL CORPORATION LTD	1.49%
SHALBY LTD	1.46%
MOTHERSON SUMI SYSTEMS LTD	1.40%
SUN PHARMACEUTICAL INDUSTRIES LTD	1.38%
APOLLO TYRES LTD	1.37%
CESC LTD	1.35%
DALMIA BHARAT LTD	1.34%
TATA STEEL LTD	1.33%
CIPLA LTD	1.32%
GAIL (INDIA) LTD	1.31%
GRASIM INDUSTRIES LTD	1.29%
TECH MAHINDRA LTD	1.26%
NTPC LTD	1.12%
UPL LTD	1.09%
INDIAN HOTELS CO. LTD	1.09%
ASIAN PAINTS LTD	1.06%
SRF LTD	1.06%
APOLLO HOSPITALS ENTERPRISES LTD	1.06%
VEDANTA LTD	0.99%
CADILA HEALTHCARE LTD	0.97%
GE POWER INDIA LTD	0.95%
AUROBINDO PHARMA LTD	0.95%
MAHANAGAR GAS LTD	0.91%
VESUVIUS INDIA LTD	0.882%
JUBILANT LIFE SCIENCES LTD	0.83%
H G INFRA ENGINEERING LIMITED	0.65%
DR. REDDY'S LABORATORIES LTD	0.64%
UNITED BREWERIES LTD	0.63%
COAL INDIA LTD	0.60%
BRITANNIA INDUSTRIES LTD	0.50%
CROMPTON GREAVES CONSUMER ELECTRICAL LTD	0.35%
Equity Total	98.41%
MF Total	1.14%
Money Market Total	0.45%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Midcap Fund 2 (ULIF05101/01/10PMIDCAPF02121)

Fund Report as on 30th April 2018

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Suraj Makhija

NAV as on 30 April, 18: ₹28.6725

Inception Date: 11th January 2010

Benchmark: Nifty Midcap 50: 100%

AUM as on 30 April, 18: ₹ 21.08 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

Returns

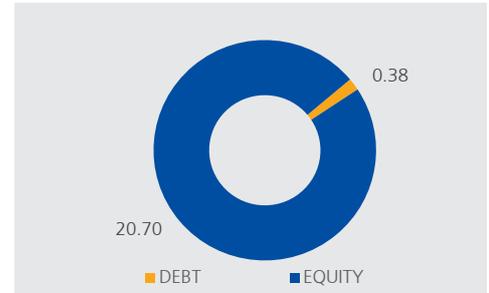
Period	Fund Returns	Index Returns
Last 1 Month	8.47%	9.77%
Last 6 Months	8.79%	6.59%
Last 1 Year	19.29%	17.24%
Last 2 Years	29.24%	28.29%
Last 3 Years	22.03%	18.68%
Since Inception	14.87%	8.57%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

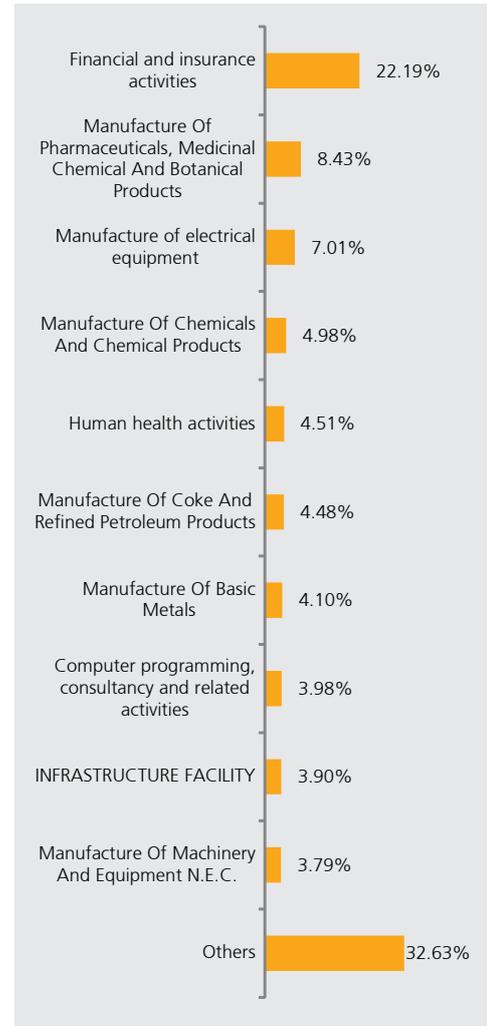
Portfolio

Name of Instrument	% to AUM
RBL BANK LTD	4.69%
DIVI'S LABORATORIES LTD	3.83%
VOLTAS LTD	3.79%
BHARAT FORGE LTD	3.46%
YES BANK LTD	2.96%
JUBILANT FOODWORKS LTD	2.89%
MOTHERSON SUMI SYSTEMS LTD	2.85%
BAJAJ ELECTRICALS LTD	2.75%
APOLLO HOSPITALS ENTERPRISES LTD	2.70%
CHOLAMANDALAM INVESTMENT & FIN CO. LTD	2.70%
SHOPPERS STOP LTD	2.61%
ZEE ENTERTAINMENT ENTERPRISES LTD	2.61%
SRF LTD	2.59%
STATE BANK OF INDIA	2.55%
CESC LTD	2.49%
CASTROL (INDIA) LTD	2.46%
MAGMA FINCORP LIMITED	2.32%
UNITED BREWERIES LTD	2.25%
KPIT TECHNOLOGIES LTD	2.22%
INDIAN HOTELS CO. LTD	2.20%
GE POWER INDIA LTD	2.19%
DALMIA BHARAT LTD	2.12%
KIRLOSKAR FERROUS INDUSTRIES LTD	2.07%
CROMPTON GREAVES CONSUMER ELECTRIC LTD	2.07%
HINDUSTAN ZINC LTD	2.03%
INDIAN OIL CORPORATION LTD	2.01%
AUROBINDO PHARMA LTD	2.01%
UPL LTD	1.96%
BHARAT FINANCIAL INCLUSION LTD	1.90%
SHALBY LTD	1.81%
SHRIRAM TRANSPORT FINANCE CO. LTD	1.80%
APOLLO TYRES LTD	1.78%
NIIT LTD	1.76%
SBI LIFE INSURANCE CO LTD	1.71%
ECLERX SERVICES LTD	1.58%
KOTAK MAHINDRA BANK LTD	1.56%
CADILA HEALTHCARE LTD	1.52%
PETRONET LNG LTD	1.48%
MAHANAGAR GAS LTD	1.48%
GRASIM INDUSTRIES LTD	1.35%
VESUVIUS INDIA LTD	1.06%
JUBILANT LIFE SCIENCES LTD	1.06%
D.B.CORP LTD	0.99%
H G INFRA ENGINEERING LIMITED	0.94%
UFO MOVIEZ INDIA LTD	0.58%
GODREJ INDUSTRIES LTD	0.44%
Equity Total	98.20%
Money Market Total	1.80%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Midcap Fund 1 (ULIF06201/02/08HMIDCAPF01121)

Fund Report as on 30th April 2018

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Suraj Makhija

NAV as on 30 April, 18: ₹32.8713

Inception Date: 1st August 2008

Benchmark: Nifty Midcap 50: 100%

AUM as on 30 April, 18: ₹ 0.78 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

Returns

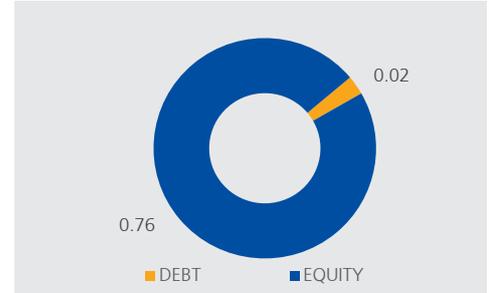
Period	Fund Returns	Index Returns
Last 1 Month	8.53%	9.77%
Last 6 Months	8.33%	6.59%
Last 1 Year	17.49%	17.24%
Last 2 Years	27.99%	28.29%
Last 3 Years	21.16%	18.68%
Since Inception	14.35%	9.70%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

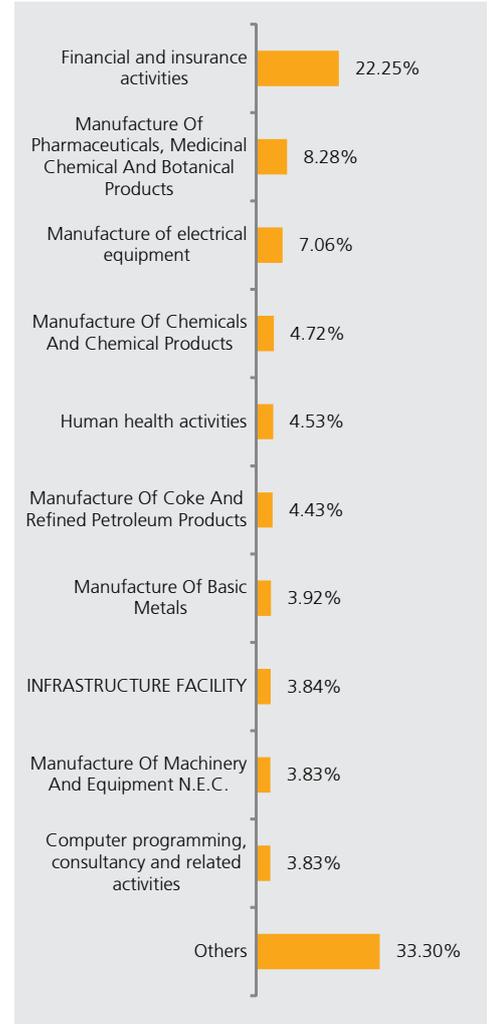
Portfolio

Name of Instrument	% to AUM
RBL BANK LTD	4.66%
VOLTAS LTD	3.83%
DIVI'S LABORATORIES LTD	3.67%
BHARAT FORGE LTD	3.52%
YES BANK LTD	3.09%
JUBILANT FOODWORKS LTD	2.88%
BAJAJ ELECTRICALS LTD	2.85%
CHOLAMANDALAM INVESTMENT & FIN CO. LTD	2.69%
APOLLO HOSPITALS ENTERPRISES LTD	2.69%
SHOPPERS STOP LTD	2.65%
ZEE ENTERTAINMENT ENTERPRISES LTD	2.58%
MOTHERSON SUMI SYSTEMS LTD	2.46%
CASTROL (INDIA) LTD	2.45%
STATE BANK OF INDIA	2.42%
CESC LTD	2.42%
MAGMA FINCORP LIMITED	2.37%
SRF LTD	2.32%
INDIAN HOTELS CO. LTD	2.25%
KPIT TECHNOLOGIES LTD	2.19%
GE POWER INDIA LTD	2.18%
UNITED BREWERIES LTD	2.14%
DALMIA BHARAT LTD	2.14%
CROMPTON GREAVES CONSUMER ELECTRIC LTD	2.04%
HINDUSTAN ZINC LTD	2.02%
AUROBINDO PHARMA LTD	2.01%
INDIAN OIL CORPORATION LTD	1.98%
UPL LTD	1.97%
BHARAT FINANCIAL INCLUSION LTD	1.93%
KIRLOSKAR FERROUS INDUSTRIES LTD	1.90%
SHALBY LTD	1.84%
SHRIRAM TRANSPORT FINANCE CO. LTD	1.81%
APOLLO TYRES LTD	1.81%
SBI LIFE INSURANCE CO LTD	1.67%
NIIT LTD	1.64%
KOTAK MAHINDRA BANK LTD	1.61%
ECLERX SERVICES LTD	1.58%
CADILA HEALTHCARE LTD	1.54%
PETRONET LNG LTD	1.48%
MAHANAGAR GAS LTD	1.45%
GRASIM INDUSTRIES LTD	1.37%
D.B.CORP LTD	1.07%
JUBILANT LIFE SCIENCES LTD	1.07%
VESUVIUS INDIA LTD	1.03%
H G INFRA ENGINEERING LIMITED	0.91%
UFO MOVIEZ INDIA LTD	0.58%
GODREJ INDUSTRIES LTD	0.43%
Equity Total	97.19%
Money Market Total	2.81%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Super Growth Fund 1 (ULIF01009/04/07LSPRGRWT01121)

Fund Report as on 30th April 2018

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal (Equity) & Mr. Yadnesh Chavan (Debt)

NAV as on 30 April, 18: ₹25.7191

Inception Date: 28th May 2007

Benchmark: CRISIL Composite Bond Fund Index: 20%; Nifty 50: 80%

AUM as on 30 April, 18: ₹ 38.41 Crs.

Modified Duration of Debt Portfolio:

4.64 years

YTM of Debt Portfolio: 7.33%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	79
Gsec / Debt	20-100	18
MMI / Others	00-00	3

Returns

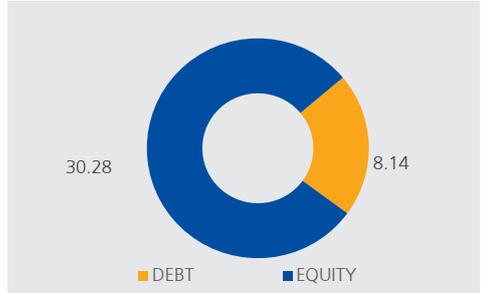
Period	Fund Returns	Index Returns
Last 1 Month	5.82%	4.69%
Last 6 Months	6.68%	3.05%
Last 1 Year	16.42%	13.12%
Last 2 Years	17.20%	15.00%
Last 3 Years	12.21%	9.27%
Since Inception	10.48%	9.09%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

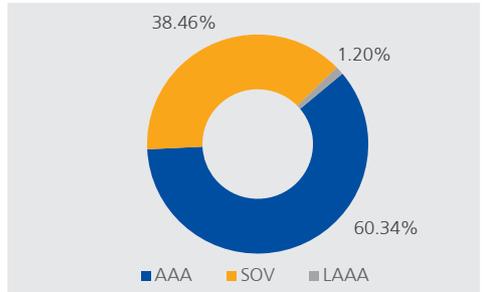
Portfolio

Name of Instrument	% to AUM
8.2% POWER GRID CORP NCD RED 23-01-2022	2.07%
7.86% LIC HOUSING FIN NCD RED 17-05-2027	2.01%
7.95% HDFC BANK LTD RED 21-09-2026	1.26%
9% RELIANCE JIO INFO NCD 21-01-2025	1.07%
8.4% POWER GRID CORP NCD RED 27-05-2022	1.04%
9.25% RELIANCE JIO INFO NCD RED 16-06-24	0.81%
8.8479% BAJAJ FINANCE NCD RED 04-04-2019	0.52%
7.99% POWER FIN CORP NCD RED 20-12-2022	0.51%
7.60% NHAI LTD NCD RED 18-03-2022	0.25%
7.27% NHAI LTD NCD RED 06-06-2022	0.25%
Bonds/Debentures Total	9.82%
6.68% GOVT OF INDIA RED 17-09-2031	3.82%
6.79% GOVT OF INDIA RED 15-05-2027	1.76%
7.17% GOVT OF INDIA RED 08-01-2028	1.51%
6.84% GOVT OF INDIA RED 19-12-2022	1.04%
Gilts Total	8.13%
HDFC BANK LTD	5.74%
YES BANK LTD	4.94%
RELIANCE INDUSTRIES LTD	4.91%
LARSEN & TOUBRO LTD	4.78%
I T C LTD	4.56%
INFOSYS LTD	3.43%
DIVI'S LABORATORIES LTD	3.21%
ICICI BANK LTD	2.70%
MOTHERSON SUMI SYSTEMS LTD	2.24%
ULTRATECH CEMENT LTD	2.10%
MARUTI SUZUKI INDIA LTD	2.08%
SUN PHARMACEUTICAL INDUSTRIES LTD	2.03%
HINDUSTAN UNILEVER LTD	1.98%
BHARTI AIRTEL LTD	1.94%
CUMMINS INDIA LTD	1.83%
KOTAK MAHINDRA BANK LTD	1.67%
HOUSING DEVE FIN CORP LTD	1.61%
INDIAN HOTELS CO. LTD	1.59%
PIRAMAL ENTERPRISES LTD	1.49%
KIRLOSKAR FERROUS INDUSTRIES LTD	1.39%
TATA MOTORS LTD	1.38%
HCL TECHNOLOGIES LTD	1.33%
MAHINDRA & MAHINDRA LTD	1.27%
UPL LTD	1.26%
VEDANTA LTD	1.20%
GUJARAT FLUORO CHEMICALS LTD	1.18%
JK CEMENT LTD	1.17%
BHARAT FINANCIAL INCLUSION LTD	1.14%
TATA CONSULTANCY SERVICES LTD	1.13%
AXIS BANK LTD	1.12%
STATE BANK OF INDIA	1.11%
ASIAN PAINTS LTD	1.08%
JUBILANT FOODWORKS LTD	1.03%
TECH MAHINDRA LTD	0.88%
EQUITAS HOLDINGS LTD	0.87%
GRASIM INDUSTRIES LTD	0.85%
CESC LTD	0.83%
TATA STEEL LTD	0.83%
MAGMA FINCORP LIMITED	0.80%
HERO MOTOCORP LTD	0.74%
JUBILANT LIFE SCIENCES LTD	0.72%
SHALBY LTD	0.68%
Equity Total	78.82%
Money Market Total	3.24%
Current Assets	0.00%
Total	100.00%

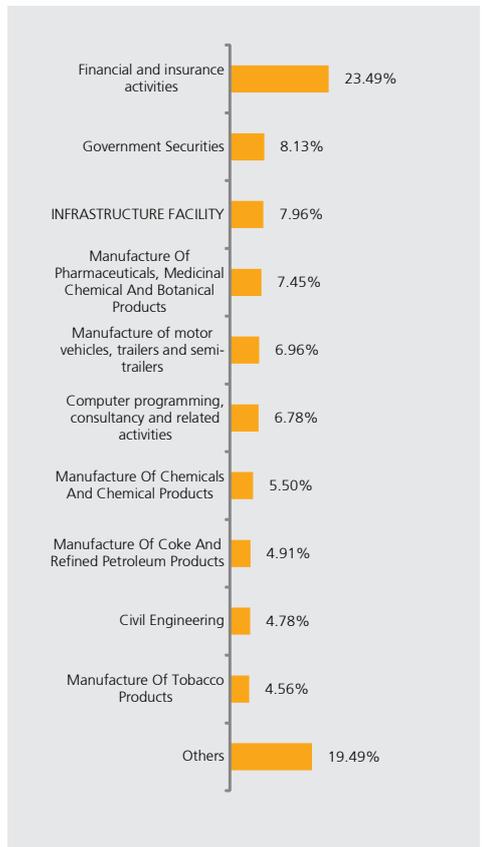
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Super Growth Fund 2 (ULIF04701/01/10LSPRGRWT02121)

Fund Report as on 30th April 2018

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal (Equity) & Mr. Yadnesh Chavan (Debt)

NAV as on 30 April, 18: ₹21.8530

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 20%; Nifty 50: 80%

AUM as on 30 April, 18: ₹ 2.13 Crs.

Modified Duration of Debt Portfolio:

4.86 years

YTM of Debt Portfolio: 7.29%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	78
Gsec / Debt	20-100	17
MMI / Others	00-00	5

Returns

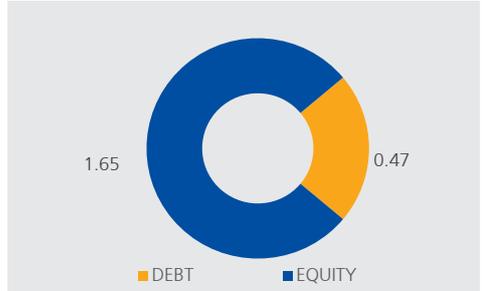
Period	Fund Returns	Index Returns
Last 1 Month	5.62%	4.69%
Last 6 Months	6.01%	3.05%
Last 1 Year	16.44%	13.12%
Last 2 Years	16.47%	15.00%
Last 3 Years	11.18%	9.27%
Since Inception	11.22%	8.98%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

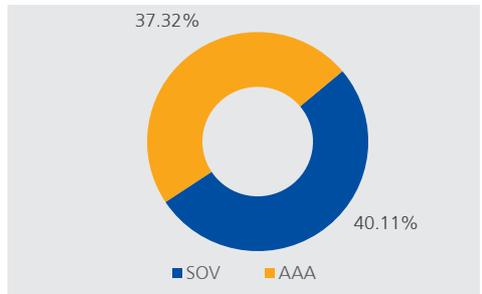
Portfolio

Name of Instrument	% to AUM
7.60% NHAI LTD NCD RED 18-03-2022	4.58%
7.33% IRFC NCD RED 27-08-2027	4.38%
Bonds/Debentures Total	8.97%
6.68% GOVT OF INDIA RED 17-09-2031	3.82%
6.79% GOVT OF INDIA RED 15-05-2027	1.79%
7.17% GOVT OF INDIA RED 08-01-2028	1.49%
6.84% GOVT OF INDIA RED 19-12-2022	1.04%
Gilts Total	8.14%
HDFC BANK LTD	5.24%
INFOSYS LTD	4.85%
YES BANK LTD	4.58%
RELIANCE INDUSTRIES LTD	4.28%
MARUTI SUZUKI INDIA LTD	3.77%
I T C LTD	3.72%
LARSEN & TOUBRO LTD	3.51%
DIVI'S LABORATORIES LTD	3.17%
MOTHERSON SUMI SYSTEMS LTD	2.10%
SUN PHARMACEUTICAL INDUSTRIES LTD	1.98%
ICICI BANK LTD	1.93%
BHARTI AIRTEL LTD	1.80%
ULTRATECH CEMENT LTD	1.80%
HOUSING DEVE FIN CORP LTD	1.68%
CUMMINS INDIA LTD	1.64%
HINDUSTAN UNILEVER LTD	1.64%
HCL TECHNOLOGIES LTD	1.61%
KOTAK MAHINDRA BANK LTD	1.59%
CHOLAMANDALAM INVESTMENT & FIN CO. LTD	1.51%
MAHINDRA & MAHINDRA LTD	1.46%
PIRAMAL ENTERPRISES LTD	1.33%
VEDANTA LTD	1.29%
STATE BANK OF INDIA	1.26%
TATA MOTORS LTD	1.26%
BHARAT FINANCIAL INCLUSION LTD	1.19%
INDIAN HOTELS CO. LTD	1.15%
KIRLOSKAR FERROUS INDUSTRIES LTD	1.14%
GUJARAT FLUORO CHEMICALS LTD	1.14%
EQUITAS HOLDINGS LTD	1.12%
UPL LTD	1.12%
GRASIM INDUSTRIES LTD	1.09%
JUBILANT FOODWORKS LTD	1.06%
AXIS BANK LTD	1.02%
POWER GRID CORPORATION OF INDIA LTD	0.95%
SHALBY LTD	0.93%
NIIT LTD	0.85%
TECH MAHINDRA LTD	0.84%
JK CEMENT LTD	0.80%
CESC LTD	0.79%
HERO MOTOCORP LTD	0.79%
TATA STEEL LTD	0.74%
MAGMA FINCORP LIMITED	0.72%
APOLLO HOSPITALS ENTERPRISES LTD	0.68%
JUBILANT LIFE SCIENCES LTD	0.65%
Equity Total	77.79%
Money Market Total	5.10%
Current Assets	0.00%
Total	100.00%

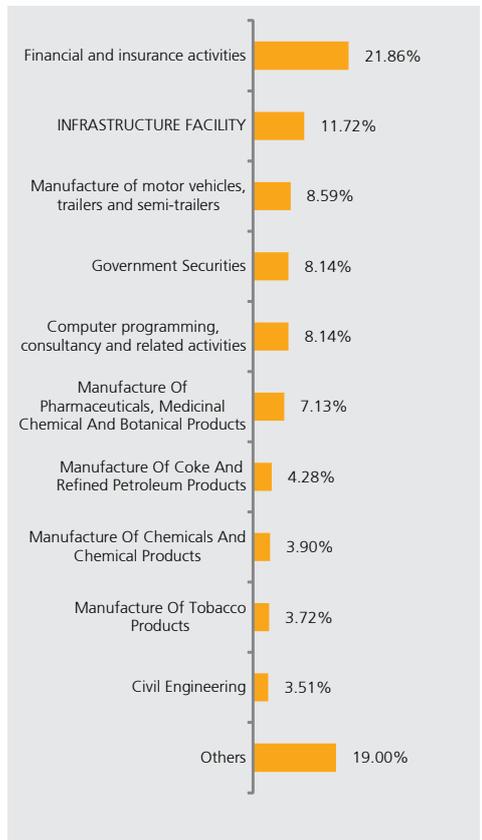
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Super Growth Fund 1 (ULIF01701/02/08HSPRGRWT01121)

Fund Report as on 30th April 2018

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal (Equity) & Mr. Yadnesh Chavan (Debt)
NAV as on 30 April, 18: ₹21.3683
Inception Date: 27th February 2008
Benchmark: CRISIL Composite Bond Fund Index: 20%; Nifty 50: 80%
AUM as on 30 April, 18: ₹ 3.44 Crs.
Modified Duration of Debt Portfolio: 3.82 years
YTM of Debt Portfolio: 7.14%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	69
Gsec / Debt	20-100	25
MMI / Others	00-00	6

Returns

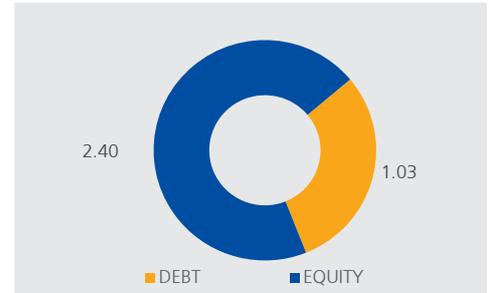
Period	Fund Returns	Index Returns
Last 1 Month	4.81%	4.69%
Last 6 Months	5.18%	3.05%
Last 1 Year	14.74%	13.12%
Last 2 Years	15.98%	15.00%
Last 3 Years	11.37%	9.27%
Since Inception	9.10%	7.78%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

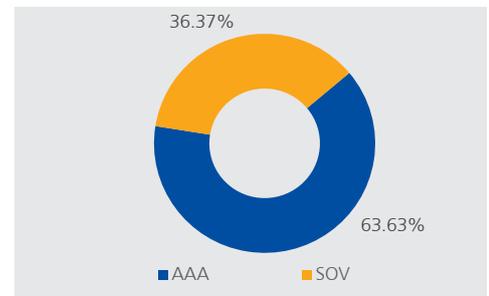
Portfolio

Name of Instrument	% to AUM
8.8479% BAJAJ FINANCE NCD RED 04-04-2019	2.93%
8.4% POWER GRID CORP NCD RED 27-05-2022	2.91%
7.80% LIC HOUSING FIN NCD RED 03-05-2022	2.86%
7.95% RECL SR 147 NCD RED 12-03-2027	2.83%
7.33% IRFC NCD RED 27-08-2027	2.71%
Bonds/Debentures Total	14.25%
6.68% GOVT OF INDIA RED 17-09-2031	3.95%
6.9% GOVT OF INDIA RED 13-07-2019	2.68%
6.79% GOVT OF INDIA RED 15-05-2027	1.79%
7.17% GOVT OF INDIA RED 08-01-2028	1.51%
6.84% GOVT OF INDIA RED 19-12-2022	1.09%
Gilts Total	11.02%
HDFC BANK LTD	7.26%
LARSEN & TOUBRO LTD	5.09%
ICICI BANK LTD	3.48%
DIVI'S LABORATORIES LTD	3.20%
MOTHERSON SUMI SYSTEMS LTD	2.82%
ULTRATECH CEMENT LTD	2.77%
MARUTI SUZUKI INDIA LTD	2.46%
HCL TECHNOLOGIES LTD	2.43%
HINDUSTAN UNILEVER LTD	2.30%
KOTAK MAHINDRA BANK LTD	2.26%
RELIANCE INDUSTRIES LTD	2.24%
HOUSING DEVE FIN CORP LTD	2.17%
SUN PHARMACEUTICAL INDUSTRIES LTD	2.09%
PIRAMAL ENTERPRISES LTD	1.90%
TATA MOTORS LTD	1.80%
UPL LTD	1.60%
KIRLOSKAR FERROUS INDUSTRIES LTD	1.53%
MAHINDRA & MAHINDRA LTD	1.51%
VEDANTA LTD	1.48%
TATA CONSULTANCY SERVICES LTD	1.47%
INDIAN HOTELS CO. LTD	1.43%
ASIAN PAINTS LTD	1.30%
JUBILANT FOODWORKS LTD	1.23%
TECH MAHINDRA LTD	1.18%
EQUITAS HOLDINGS LTD	1.14%
GRASIM INDUSTRIES LTD	1.12%
BHARTI AIRTEL LTD	1.12%
TATA STEEL LTD	1.07%
JK CEMENT LTD	1.05%
HERO MOTOCORP LTD	1.02%
CESC LTD	1.02%
GUJARAT FLUORO CHEMICALS LTD	0.96%
APOLLO HOSPITALS ENTERPRISES LTD	0.96%
JUBILANT LIFE SCIENCES LTD	0.93%
SHALBY LTD	0.84%
CUMMINS INDIA LTD	0.80%
MAGMA FINCORP LIMITED	0.76%
I T C LTD	0.10%
YES BANK LTD	0.02%
Equity Total	69.91%
Money Market Total	4.82%
Current Assets	0.00%
Total	100.00%

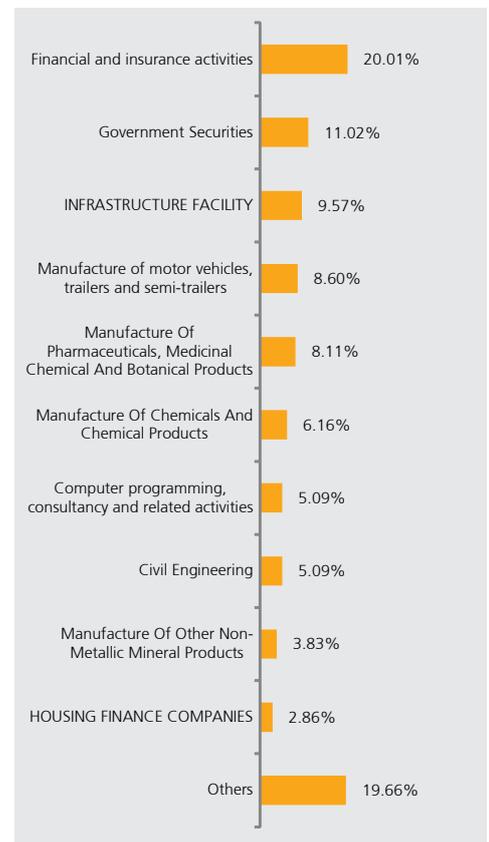
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life High Growth Fund 1 (ULIF00728/02/07LHIGROWT01121)

Fund Report as on 30th April 2018

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal (Equity) & Mr. Yadnesh Chavan (Debt)

NAV as on 30 April, 18: ₹27.3587

Inception Date: 1st March 2007

Benchmark: N.A

AUM as on 30 April, 18: ₹ 62.66 Crs.

Modified Duration of Debt Portfolio:

4.79 years

YTM of Debt Portfolio: 7.78%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	58
Gsec / Debt	40-100	37
MMI / Others	00-00	5

Returns

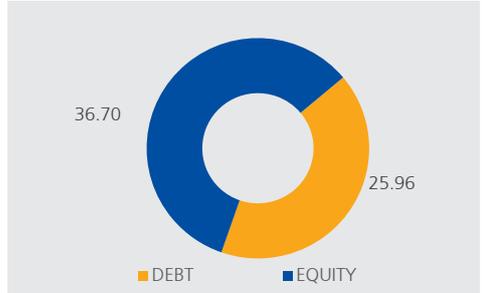
Period	Fund Returns	Index Returns
Last 1 Month	3.96%	3.20%
Last 6 Months	4.70%	2.16%
Last 1 Year	12.69%	10.79%
Last 2 Years	14.19%	13.01%
Last 3 Years	10.82%	8.97%
Since Inception	10.83%	9.68%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

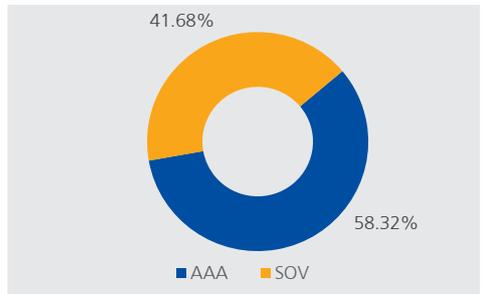
Portfolio

Name of Instrument	% to AUM
9% RELIANCE JIO INFO NCD 21-01-2025	4.27%
8.85% BAJAJ FINANCE NCD RED 25-03-2019	3.69%
9.25% RELIANCE JIO INFO NCD RED 16-06-24	3.15%
7% RELIANCE INDUSTRIES NCD RED 31082022	2.43%
7.95% HDFC BANK LTD RED 21-09-2026	2.32%
8.2% POWER GRID CORP NCD RED 23-01-2022	1.91%
8.4% POWER GRID CORP NCD RED 27-05-2022	0.80%
7.27% NHAI LTD NCD RED 06-06-2022	0.61%
9.95% FOOD CORP OF INDIA NCD RD 07-03-22	0.50%
9.54% TATA SONS LTD NCD RED 25-04-2022	0.17%
9.45% LIC HOUSING FIN NCD RED 30-01-2022	0.17%
7.99% POWER FIN CORP NCD RED 20-12-2022	0.16%
7.30% POWER GRID CORP NCD RED 19-06-2027	0.15%
Bonds/Debentures Total	20.33%
6.68% GOVT OF INDIA RED 17-09-2031	7.71%
6.79% GOVT OF INDIA RED 15-05-2027	3.53%
7.17% GOVT OF INDIA RED 08-01-2028	3.03%
6.84% GOVT OF INDIA RED 19-12-2022	2.09%
Gilts Total	16.36%
INFOSYS LTD	3.99%
HDFC BANK LTD	3.94%
RELIANCE INDUSTRIES LTD	3.62%
YES BANK LTD	3.59%
LARSEN & TOUBRO LTD	3.44%
I T C LTD	3.18%
DIVI'S LABORATORIES LTD	2.36%
ICICI BANK LTD	1.83%
HINDUSTAN UNILEVER LTD	1.58%
MOTHERSON SUMI SYSTEMS LTD	1.58%
MARUTI SUZUKI INDIA LTD	1.54%
ULTRATECH CEMENT LTD	1.51%
SUN PHARMACEUTICAL INDUSTRIES LTD	1.49%
BHARTI AIRTEL LTD	1.40%
KOTAK MAHINDRA BANK LTD	1.23%
HOUSING DEVE FIN CORP LTD	1.19%
INDIAN HOTELS CO. LTD	1.16%
MAHINDRA & MAHINDRA LTD	1.08%
CUMMINS INDIA LTD	1.03%
HCL TECHNOLOGIES LTD	1.02%
KIRLOSKAR FERROUS INDUSTRIES LTD	1.01%
TATA MOTORS LTD	0.99%
UPL LTD	0.90%
ASIAN PAINTS LTD	0.90%
BHARAT FINANCIAL INCLUSION LTD	0.89%
GUJARAT FLUORO CHEMICALS LTD	0.88%
VEDANTA LTD	0.87%
TATA CONSULTANCY SERVICES LTD	0.82%
STATE BANK OF INDIA	0.82%
AXIS BANK LTD	0.80%
JUBILANT FOODWORKS LTD	0.76%
JK CEMENT LTD	0.72%
TECH MAHINDRA LTD	0.65%
EQUITAS HOLDINGS LTD	0.62%
CESC LTD	0.61%
GRASIM INDUSTRIES LTD	0.60%
TATA STEEL LTD	0.59%
SHALBY LTD	0.58%
APOLLO HOSPITALS ENTERPRISES LTD	0.57%
MAGMA FINCORP LIMITED	0.55%
HERO MOTOCORP LTD	0.54%
JUBILANT LIFE SCIENCES LTD	0.52%
CHOLAMANDALAM INVESTMENT & FIN CO. LTD	0.39%
PIRAMAL ENTERPRISES LTD	0.22%
Equity Total	58.56%
Money Market Total	4.75%
Current Assets	0.00%
Total	100.00%

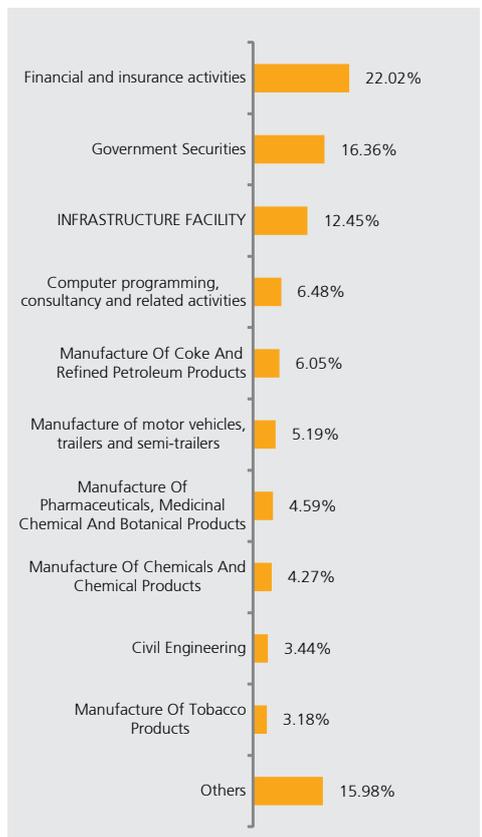
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life High Growth Fund 2 (ULIF05511/01/10LHIGROWT02121)

Fund Report as on 30th April 2018

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal (Equity) & Mr. Yadnesh Chavan (Debt)

NAV as on 30 April, 18: ₹20.4702

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 40%; Nifty 50: 60%

AUM as on 30 April, 18: ₹ 2.43 Crs.

Modified Duration of Debt Portfolio:

4.77 years

YTM of Debt Portfolio: 7.74%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	58
Gsec / Debt	40-100	37
MMI / Others	00-00	5

Returns

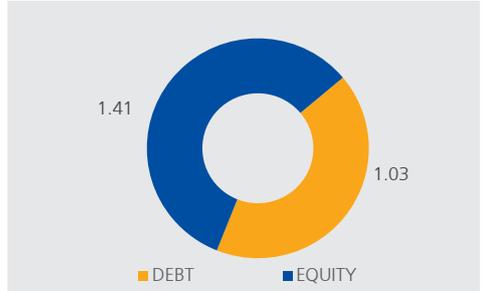
Period	Fund Returns	Index Returns
Last 1 Month	3.60%	3.20%
Last 6 Months	4.27%	2.16%
Last 1 Year	13.12%	10.79%
Last 2 Years	13.78%	13.01%
Last 3 Years	10.21%	8.97%
Since Inception	10.39%	9.12%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

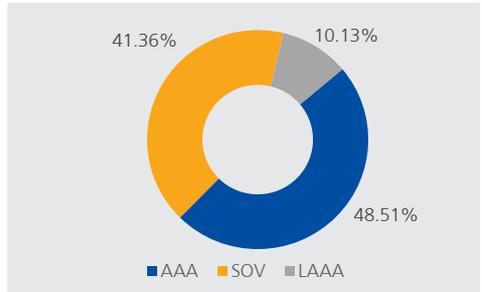
Portfolio

Name of Instrument	% to AUM
9.25% RELIANCE JIO INFO NCD RED 16-06-24	4.27%
10% INDIABULLS HSG FIN NCD RED 29-09-19	4.21%
7.99% POWER FIN CORP NCD RED 20-12-2022	4.05%
7.60% NHAI LTD NCD RED 18-03-2022	4.01%
7.30% POWER GRID CORP NCD RED 19-06-2027	3.82%
Bonds/Debentures Total	20.35%
6.68% GOVT OF INDIA RED 17-09-2031	7.70%
6.79% GOVT OF INDIA RED 15-05-2027	3.56%
7.17% GOVT OF INDIA RED 08-01-2028	3.00%
6.84% GOVT OF INDIA RED 19-12-2022	2.10%
Gilts Total	16.35%
HDFC BANK LTD	3.96%
INFOSYS LTD	3.72%
YES BANK LTD	3.51%
RELIANCE INDUSTRIES LTD	3.36%
LARSEN & TOUBRO LTD	3.22%
I T C LTD	2.92%
MARUTI SUZUKI INDIA LTD	2.90%
DIVI'S LABORATORIES LTD	2.34%
MOTHERSON SUMI SYSTEMS LTD	1.53%
ICICI BANK LTD	1.51%
BHARTI AIRTEL LTD	1.38%
ULTRATECH CEMENT LTD	1.37%
HOUSING DEVE FIN CORP LTD	1.32%
HINDUSTAN UNILEVER LTD	1.30%
HCL TECHNOLOGIES LTD	1.25%
KOTAK MAHINDRA BANK LTD	1.23%
CUMMINS INDIA LTD	1.17%
KIRLOSKAR FERROUS INDUSTRIES LTD	1.12%
MAHINDRA & MAHINDRA LTD	1.08%
PIRAMAL ENTERPRISES LTD	1.04%
STATE BANK OF INDIA	0.98%
TATA MOTORS LTD	0.97%
VEDANTA LTD	0.95%
BHARAT FINANCIAL INCLUSION LTD	0.90%
UPL LTD	0.87%
GUJARAT FLUOROCEMICALS LTD	0.86%
INDIAN HOTELS CO. LTD	0.85%
EQUITAS HOLDINGS LTD	0.85%
GRASIM INDUSTRIES LTD	0.84%
HERO MOTOCORP LTD	0.83%
JUBILANT FOODWORKS LTD	0.82%
AXIS BANK LTD	0.79%
SHALBY LTD	0.76%
POWER GRID CORPORATION OF INDIA LTD	0.70%
TECH MAHINDRA LTD	0.65%
NIIT LTD	0.65%
JK CEMENT LTD	0.62%
CESC LTD	0.61%
MAGMA FINCORP LIMITED	0.58%
TATA STEEL LTD	0.58%
JUBILANT LIFE SCIENCES LTD	0.50%
APOLLO HOSPITALS ENTERPRISES LTD	0.50%
Equity Total	57.86%
Money Market Total	5.43%
Current Assets	0.00%
Total	100.00%

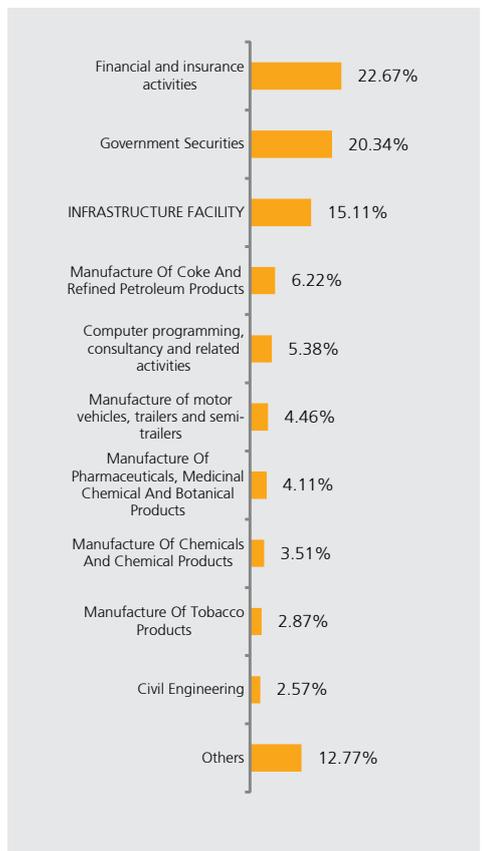
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Plus Fund 1 (ULIF00809/04/07LGRWTPLS01121)

Fund Report as on 30th April 2018

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal

(Equity) & Mr. Yadnesh Chavan (Debt)

NAV as on 30 April, 18: ₹26.6935

Inception Date: 28th May 2007

Benchmark: N.A.

AUM as on 30 April, 18: ₹ 30.58 Crs.

Modified Duration of Debt Portfolio:

4.94 years

YTM of Debt Portfolio: 8.09%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	49
Gsec / Debt	50-100	49
MMI / Others	00-00	2

Returns

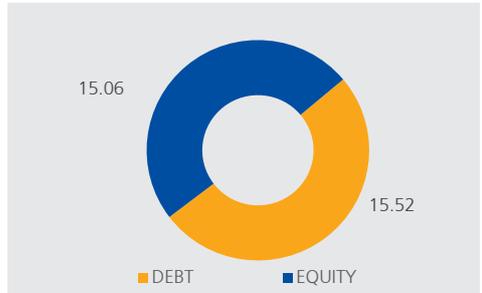
Period	Fund Returns	Index Returns
Last 1 Month	3.12%	2.45%
Last 6 Months	3.70%	1.71%
Last 1 Year	11.12%	9.63%
Last 2 Years	12.91%	12.00%
Last 3 Years	10.21%	8.79%
Since Inception	10.57%	9.54%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

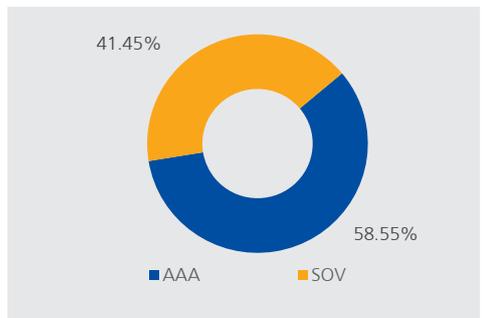
Portfolio

Name of Instrument	% to AUM
8.85% BAJAJ FINANCE NCD RED 25-03-2019	5.26%
9% RELIANCE JIO INFO NCD 21-01-2025	3.37%
7% RELIANCE INDUSTRIES NCD RED 31082022	3.11%
9.25% RELIANCE JIO INFO NCD RED 16-06-24	2.72%
7.95% RECL SR 147 NCD RED 12-03-2027	2.22%
7.33% IRFC NCD RED 27-08-2027	2.13%
9.95% FOOD CORP OF INDIA NCD RD 07-03-22	2.06%
10% INDIABULLS HSG FIN NCD RED 29-09-19	1.67%
8.2% POWER GRID CORP NCD RED 23-01-2022	1.63%
7.95% HDFC BANK LTD RED 21-09-2026	1.59%
7.99% POWER FIN CORP NCD RED 20-12-2022	0.97%
8.8479% BAJAJ FINANCE NCD RED 04-04-2019	0.66%
7.27% NHAI LTD NCD RED 06-06-2022	0.63%
9.35% POWER GRID CORP NCD RED 29-08-2022	0.34%
Bonds/Debentures Total	28.36%
6.68% GOVT OF INDIA RED 17-09-2031	9.62%
6.79% GOVT OF INDIA RED 15-05-2027	4.41%
7.17% GOVT OF INDIA RED 08-01-2028	3.78%
6.84% GOVT OF INDIA RED 19-12-2022	2.53%
Gilts Total	20.34%
HDFC BANK LTD	3.33%
YES BANK LTD	3.15%
RELIANCE INDUSTRIES LTD	3.11%
INFOSYS LTD	2.94%
I T C LTD	2.87%
LARSEN & TOUBRO LTD	2.57%
DIVI'S LABORATORIES LTD	1.99%
ICICI BANK LTD	1.67%
MOTHERSON SUMI SYSTEMS LTD	1.39%
ULTRATECH CEMENT LTD	1.33%
MARUTI SUZUKI INDIA LTD	1.29%
HINDUSTAN UNILEVER LTD	1.26%
HCL TECHNOLOGIES LTD	1.17%
BHARTI AIRTEL LTD	1.10%
KOTAK MAHINDRA BANK LTD	1.08%
CUMMINS INDIA LTD	1.05%
HOUSING DEVE FIN CORP LTD	1.04%
INDIAN HOTELS CO. LTD	0.94%
PIRAMAL ENTERPRISES LTD	0.92%
MAHINDRA & MAHINDRA LTD	0.91%
KIRLOSKAR FERROUS INDUSTRIES LTD	0.89%
STATE BANK OF INDIA	0.87%
TATA MOTORS LTD	0.87%
UPL LTD	0.79%
VEDANTA LTD	0.76%
SUN PHARMACEUTICAL INDUSTRIES LTD	0.75%
GUJARAT FLUOROCEMICALS LTD	0.74%
ASIAN PAINTS LTD	0.71%
AXIS BANK LTD	0.71%
TATA CONSULTANCY SERVICES LTD	0.70%
JUBILANT FOODWORKS LTD	0.65%
TECH MAHINDRA LTD	0.57%
BHARAT FINANCIAL INCLUSION LTD	0.54%
GRASIM INDUSTRIES LTD	0.53%
CESC LTD	0.53%
TATA STEEL LTD	0.51%
APOLLO HOSPITALS ENTERPRISES LTD	0.51%
EQUITAS HOLDINGS LTD	0.50%
SHALBY LTD	0.49%
HERO MOTOCORP LTD	0.48%
MAGMA FINCORP LIMITED	0.48%
JUBILANT LIFE SCIENCES LTD	0.45%
CHOLAMANDALAM INVESTMENT & FIN CO. LTD	0.12%
Equity Total	49.25%
Money Market Total	2.05%
Current Assets	0.00%
Total	100.00%

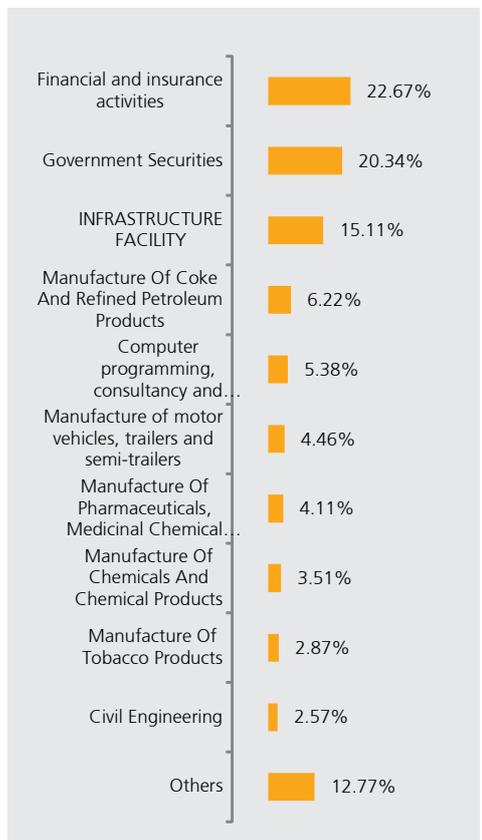
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Plus Fund 2 (ULIF04301/01/10LGRWTPLS02121)

Fund Report as on 30th April 2018

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal (Equity) & Mr. Yadnesh Chavan (Debt)
NAV as on 30 April, 18: ₹20.4821
Inception Date: 11th January 2010
Benchmark: CRISIL Composite Bond Fund
 Index: 50%; Nifty 50: 50%
AUM as on 30 April, 18: ₹ 1.57 Crs.
Modified Duration of Debt Portfolio: 4.83 years
YTM of Debt Portfolio: 7.31%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	49
Gsec / Debt	50-100	43
MMI / Others	00-00	8

Returns

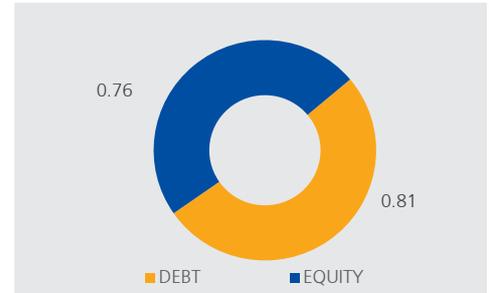
Period	Fund Returns	Index Returns
Last 1 Month	2.86%	2.45%
Last 6 Months	3.36%	1.71%
Last 1 Year	11.20%	9.63%
Last 2 Years	12.74%	12.00%
Last 3 Years	9.83%	8.79%
Since Inception	10.32%	8.76%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

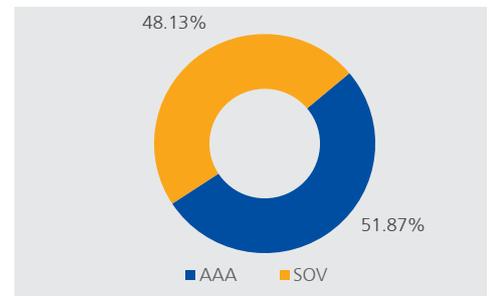
Portfolio

Name of Instrument	% to AUM
9% RELIANCE JIO INFO NCD 21-01-2025	6.56%
7.99% POWER FIN CORP NCD RED 20-12-2022	6.29%
7.95% RECL SR 147 NCD RED 12-03-2027	6.20%
Bonds/Debentures Total	19.05%
6.68% GOVT OF INDIA RED 17-09-2031	9.62%
6.79% GOVT OF INDIA RED 15-05-2027	4.45%
7.17% GOVT OF INDIA RED 08-01-2028	3.73%
6.9% GOVT OF INDIA RED 13-07-2019	3.38%
6.84% GOVT OF INDIA RED 19-12-2022	2.70%
Gilts Total	23.89%
HDFC BANK LTD	3.30%
INFOSYS LTD	3.04%
YES BANK LTD	2.87%
RELIANCE INDUSTRIES LTD	2.73%
LARSEN & TOUBRO LTD	2.56%
I T C LTD	2.42%
DIVI'S LABORATORIES LTD	1.99%
MARUTI SUZUKI INDIA LTD	1.80%
MOTHERSON SUMI SYSTEMS LTD	1.32%
SUN PHARMACEUTICAL INDUSTRIES LTD	1.26%
ICICI BANK LTD	1.21%
BHARTI AIRTEL LTD	1.13%
HINDUSTAN UNILEVER LTD	1.11%
HOUSING DEVE FIN CORP LTD	1.09%
ULTRATECH CEMENT LTD	1.07%
HCL TECHNOLOGIES LTD	1.01%
KOTAK MAHINDRA BANK LTD	0.99%
CHOLAMANDALAM INVESTMENT & FIN CO. LTD	0.95%
KIRLOSKAR FERROUS INDUSTRIES LTD	0.93%
CUMMINS INDIA LTD	0.93%
MAHINDRA & MAHINDRA LTD	0.92%
PIRAMAL ENTERPRISES LTD	0.80%
STATE BANK OF INDIA	0.79%
TATA MOTORS LTD	0.79%
VEDANTA LTD	0.79%
INDIAN HOTELS CO. LTD	0.73%
GUJARAT FLUORO CHEMICALS LTD	0.72%
EQUITAS HOLDINGS LTD	0.72%
GRASIM INDUSTRIES LTD	0.70%
UPL LTD	0.70%
AXIS BANK LTD	0.64%
SHALBY LTD	0.63%
JUBILANT FOODWORKS LTD	0.63%
JK CEMENT LTD	0.62%
POWER GRID CORPORATION OF INDIA LTD	0.57%
TECH MAHINDRA LTD	0.53%
NIIT LTD	0.52%
HERO MOTOCORP LTD	0.52%
CESC LTD	0.51%
MAGMA FINCORP LIMITED	0.47%
TATA STEEL LTD	0.46%
JUBILANT LIFE SCIENCES LTD	0.41%
APOLLO HOSPITALS ENTERPRISES LTD	0.40%
BHARAT FINANCIAL INCLUSION LTD	0.28%
Equity Total	48.58%
Money Market Total	8.49%
Current Assets	0.00%
Total	100.00%

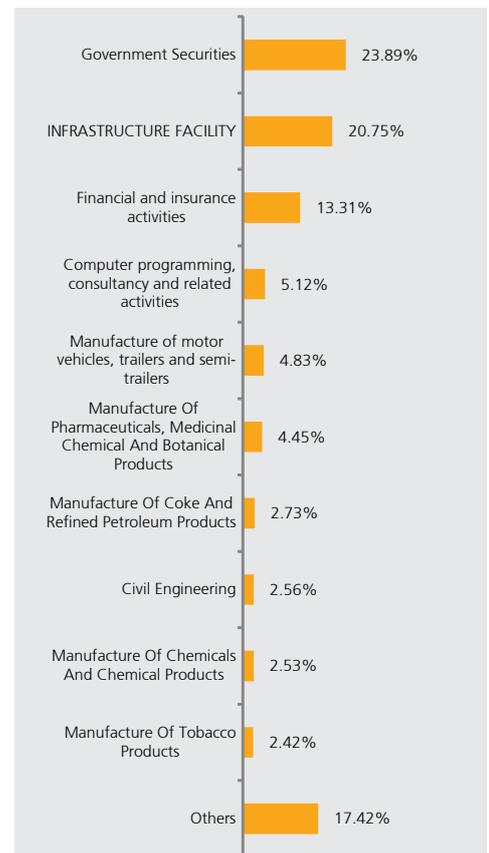
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Growth Plus Fund 1 (ULIF01401/02/08HGRWTPLS01121)

Fund Report as on 30th April 2018

Investment Objective

Provide in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal (Equity) & Mr. Yadnesh Chavan (Debt)

NAV as on 30 April, 18: ₹21.8887

Inception Date: 27th February 2008

Benchmark: CRISIL Composite Bond Fund Index: 50%; Nifty 50: 50%

AUM as on 30 April, 18: ₹ 4.50 Crs.

Modified Duration of Debt Portfolio:

4.93 years

YTM of Debt Portfolio: 8.12%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	47
Gsec / Debt	50-100	52
MMI / Others	00-00	1

Returns

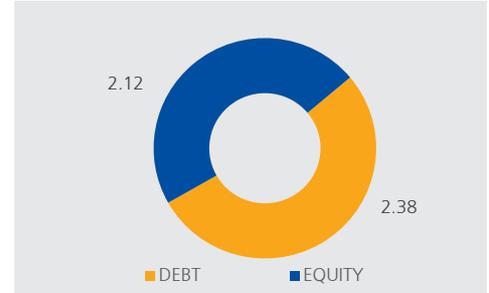
Period	Fund Returns	Index Returns
Last 1 Month	2.51%	2.45%
Last 6 Months	3.18%	1.71%
Last 1 Year	10.54%	9.63%
Last 2 Years	12.49%	12.00%
Last 3 Years	9.88%	8.79%
Since Inception	9.30%	8.21%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

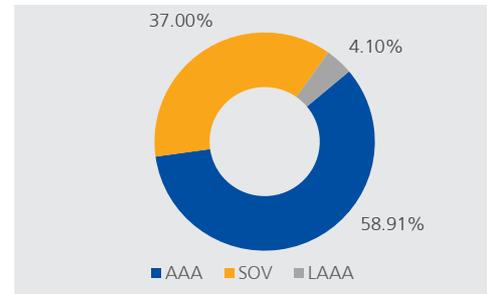
Portfolio

Name of Instrument	% to AUM
9% RELIANCE JIO INFO NCD 21-01-2025	4.58%
8.8479% BAJAJ FINANCE NCD RED 04-04-2019	4.48%
7.95% RECL SR 147 NCD RED 12-03-2027	4.32%
9.25% RELIANCE JIO INFO NCD RED 16-06-24	2.31%
10% INDIABULLS HSG FIN NCD RED 29-09-19	2.28%
8.85% BAJAJ FINANCE NCD RED 25-03-2019	2.24%
8.2% POWER GRID CORP NCD RED 23-01-2022	2.21%
7.60% NHAI LTD NCD RED 18-03-2022	2.17%
7.95% HDFC BANK LTD RED 21-09-2026	2.16%
7.27% NHAI LTD NCD RED 06-06-2022	2.14%
7% RELIANCE INDUSTRIES NCD RED 31082022	2.11%
7.33% IRFC NCD RED 27-08-2027	2.07%
Bonds/Debentures Total	33.06%
6.68% GOVT OF INDIA RED 17-09-2031	9.81%
6.79% GOVT OF INDIA RED 15-05-2027	4.47%
7.17% GOVT OF INDIA RED 08-01-2028	3.82%
6.84% GOVT OF INDIA RED 19-12-2022	1.48%
Gilts Total	19.57%
INFOSYS LTD	3.95%
LARSEN & TOUBRO LTD	3.18%
HDFC BANK LTD	2.64%
ICICI BANK LTD	2.03%
DIVI'S LABORATORIES LTD	1.86%
RELIANCE INDUSTRIES LTD	1.75%
MOTHERSON SUMI SYSTEMS LTD	1.65%
BHARTI AIRTEL LTD	1.49%
HINDUSTAN UNILEVER LTD	1.43%
HCL TECHNOLOGIES LTD	1.40%
CUMMINS INDIA LTD	1.33%
KOTAK MAHINDRA BANK LTD	1.32%
SUN PHARMACEUTICAL INDUSTRIES LTD	1.30%
HOUSING DEVE FIN CORP LTD	1.27%
PIRAMAL ENTERPRISES LTD	1.10%
STATE BANK OF INDIA	1.05%
TATA MOTORS LTD	1.04%
MAHINDRA & MAHINDRA LTD	0.96%
KIRLOSKAR FERROUS INDUSTRIES LTD	0.95%
UPL LTD	0.95%
ULTRATECH CEMENT LTD	0.91%
VEDANTA LTD	0.88%
TATA CONSULTANCY SERVICES LTD	0.87%
GUJARAT FLUORO CHEMICALS LTD	0.85%
I T C LTD	0.84%
BHARAT FINANCIAL INCLUSION LTD	0.83%
ASIAN PAINTS LTD	0.81%
JUBILANT FOODWORKS LTD	0.74%
MARUTI SUZUKI INDIA LTD	0.71%
TECH MAHINDRA LTD	0.69%
EQUITAS HOLDINGS LTD	0.67%
GRASIM INDUSTRIES LTD	0.65%
JK CEMENT LTD	0.64%
TATA STEEL LTD	0.62%
CESC LTD	0.61%
HERO MOTOCORP LTD	0.59%
APOLLO HOSPITALS ENTERPRISES LTD	0.59%
JUBILANT LIFE SCIENCES LTD	0.54%
SHALBY LTD	0.52%
MAGMA FINCORP LIMITED	0.49%
INDIAN HOTELS CO. LTD	0.23%
YES BANK LTD	0.18%
Equity Total	47.12%
Money Market Total	0.24%
Current Assets	0.00%
Total	100.00%

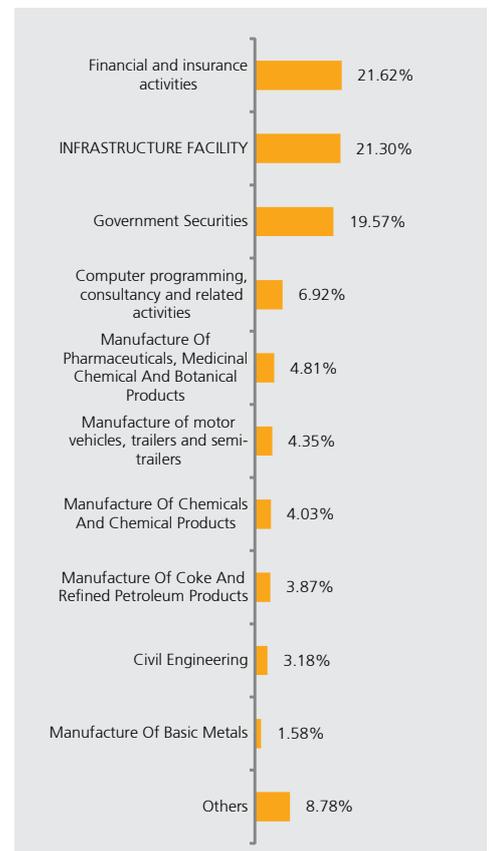
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Fund 1 (ULIF00428/07/04LGROWTHF01121)

Fund Report as on 30th April 2018

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal (Equity) & Mr. Yadnesh Chavan (Debt)

NAV as on 30 April, 18: ₹34.4276

Inception Date: 9th August 2004

Benchmark: N.A.

AUM as on 30 April, 18: ₹ 18.37 Crs.

Modified Duration of Debt Portfolio:

5.11 years

YTM of Debt Portfolio: 8.12%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	39
Gsec / Debt	00-100	54
MMI / Others	00-100	7

Returns

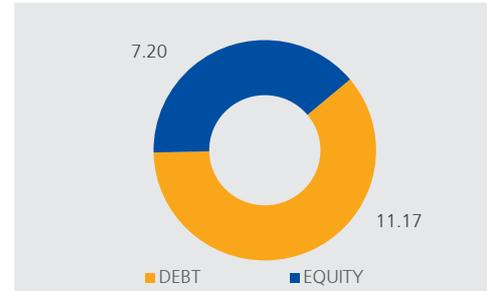
Period	Fund Returns	Index Returns
Last 1 Month	2.10%	1.71%
Last 6 Months	2.64%	1.24%
Last 1 Year	9.27%	8.46%
Last 2 Years	11.44%	10.98%
Last 3 Years	9.48%	8.59%
Since Inception	11.17%	7.75%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

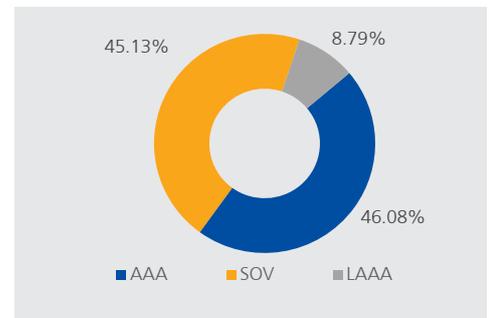
Portfolio

Name of Instrument	% to AUM
7.95% HDFC BANK LTD RED 21-09-2026	5.29%
8.85% BAJAJ FINANCE NCD RED 25-03-2019	4.93%
7.60% NHAI LTD NCD RED 18-03-2022	4.78%
9% RELIANCE JIO INFO NCD 21-01-2025	3.92%
9.25% RELIANCE JIO INFO NCD RED 16-06-24	3.39%
8.2% POWER GRID CORP NCD RED 23-01-2022	2.17%
8.8479% BAJAJ FINANCE NCD RED 04-04-2019	1.64%
7% RELIANCE INDUSTRIES NCD RED 31082022	1.55%
7.80% LIC HOUSING FIN NCD RED 03-05-2022	0.53%
7.95% RECL SR 147 NCD RED 12-03-2027	0.53%
7.27% NHAI LTD NCD RED 06-06-2022	0.52%
7.30% POWER GRID CORP NCD RED 19-06-2027	0.51%
Bonds/Debentures Total	29.77%
6.68% GOVT OF INDIA RED 17-09-2031	11.53%
6.79% GOVT OF INDIA RED 15-05-2027	5.29%
7.17% GOVT OF INDIA RED 08-01-2028	4.54%
6.84% GOVT OF INDIA RED 19-12-2022	3.15%
Gilts Total	24.51%
HDFC BANK LTD	2.71%
RELIANCE INDUSTRIES LTD	2.45%
YES BANK LTD	2.38%
LARSEN & TOUBRO LTD	2.26%
INFOSYS LTD	2.23%
I T C LTD	2.13%
DIVI'S LABORATORIES LTD	1.59%
ICICI BANK LTD	1.28%
MOTHERSON SUMI SYSTEMS LTD	1.13%
MARUTI SUZUKI INDIA LTD	1.03%
ULTRATECH CEMENT LTD	1.01%
SUN PHARMACEUTICAL INDUSTRIES LTD	1.00%
HINDUSTAN UNILEVER LTD	0.96%
BHARTI AIRTEL LTD	0.94%
CUMMINS INDIA LTD	0.85%
KOTAK MAHINDRA BANK LTD	0.83%
HOUSING DEVE FIN CORP LTD	0.81%
INDIAN HOTELS CO. LTD	0.74%
MAHINDRA & MAHINDRA LTD	0.72%
PIRAMAL ENTERPRISES LTD	0.71%
KIRLOSKAR FERROUS INDUSTRIES LTD	0.71%
STATE BANK OF INDIA	0.66%
TATA MOTORS LTD	0.65%
UPL LTD	0.60%
GUJARAT FLUORO CHEMICALS LTD	0.59%
HCL TECHNOLOGIES LTD	0.58%
VEDANTA LTD	0.57%
ASIAN PAINTS LTD	0.54%
TATA CONSULTANCY SERVICES LTD	0.54%
BHARAT FINANCIAL INCLUSION LTD	0.54%
AXIS BANK LTD	0.53%
JUBILANT FOODWORKS LTD	0.51%
TECH MAHINDRA LTD	0.44%
JK CEMENT LTD	0.42%
EQUITAS HOLDINGS LTD	0.42%
CESC LTD	0.41%
GRASIM INDUSTRIES LTD	0.41%
TATA STEEL LTD	0.39%
MAGMA FINCORP LIMITED	0.39%
APOLLO HOSPITALS ENTERPRISES LTD	0.38%
HERO MOTOCORP LTD	0.37%
JUBILANT LIFE SCIENCES LTD	0.340%
SHALBY LTD	0.32%
CHOLAMANDALAM INVESTMENT & FIN CO. LTD	0.16%
Equity Total	39.21%
MF Total	4.63%
Money Market Total	1.88%
Current Assets	0.00%
Total	100.00%

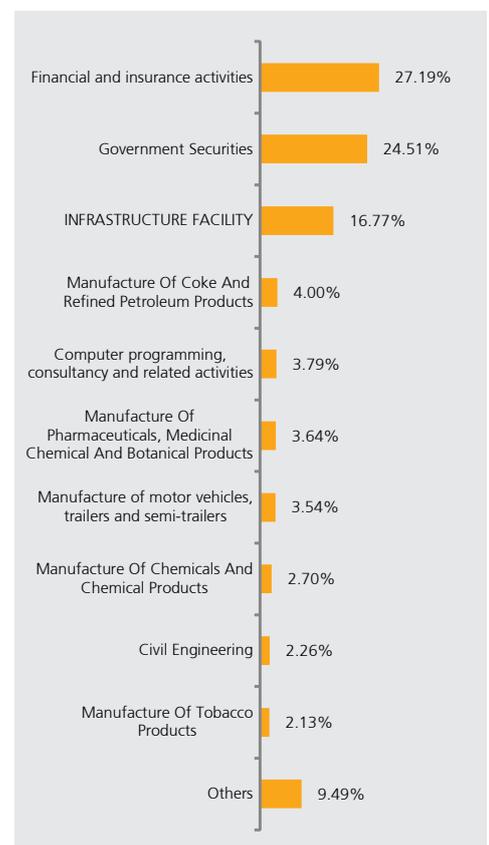
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Fund 2 (ULIF01102/11/07LGROWTHF02121)

Fund Report as on 30th April 2018

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal

(Equity) & Mr. Yadnesh Chavan (Debt)

NAV as on 30 April, 18: ₹20.8936

Inception Date: 29th November 2007

Benchmark: CRISIL Composite Bond Fund

Index: 60%; Nifty 50: 40%

AUM as on 30 April, 18: ₹ 23.01 Crs.

Modified Duration of Debt Portfolio:

5.21 years

YTM of Debt Portfolio: 8.12%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	39
Gsec / Debt	00-100	54
MMI / Others	00-100	7

Returns

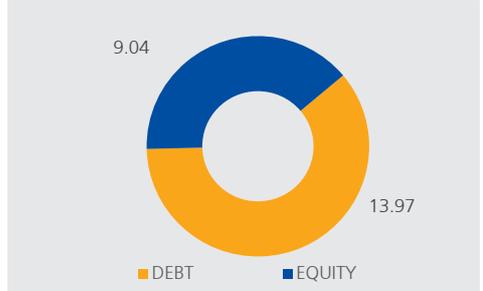
Period	Fund Returns	Index Returns
Last 1 Month	2.10%	1.71%
Last 6 Months	2.61%	1.24%
Last 1 Year	9.47%	8.46%
Last 2 Years	11.69%	10.98%
Last 3 Years	9.69%	8.59%
Since Inception	8.57%	7.93%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

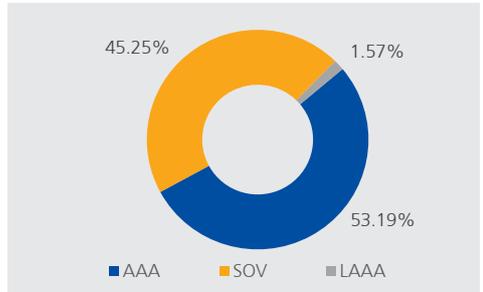
Portfolio

Name of Instrument	% to AUM
10% INDIABULLS HSG FIN NCD RED 29-09-19	6.68%
7.95% HDFC BANK LTD RED 21-09-2026	4.22%
7.86% LIC HOUSING FIN NCD RED 17-05-2027	3.35%
8.4% POWER GRID CORP NCD RED 27-05-2022	3.04%
7% RELIANCE INDUSTRIES NCD RED 31082022	2.48%
8.2% POWER GRID CORP NCD RED 23-01-2022	2.16%
7.33% IRFC NCD RED 27-08-2027	1.62%
9% RELIANCE JIO INFO NCD 21-01-2025	1.34%
7.30% POWER GRID CORP NCD RED 19-06-2027	1.21%
9.25% RELIANCE JIO INFO NCD RED 16-06-24	0.90%
7.60% NHAI LTD NCD RED 18-03-2022	0.85%
8.8479% BAJAJ FINANCE NCD RED 04-04-2019	0.44%
8.85% BAJAJ FINANCE NCD RED 25-03-2019	0.44%
7.99% POWER FIN CORP NCD RED 20-12-2022	0.43%
7.27% NHAI LTD NCD RED 06-06-2022	0.42%
Bonds/Debentures Total	29.59%
6.68% GOVT OF INDIA RED 17-09-2031	11.57%
6.79% GOVT OF INDIA RED 15-05-2027	5.28%
7.17% GOVT OF INDIA RED 08-01-2028	4.54%
6.84% GOVT OF INDIA RED 19-12-2022	3.10%
Gilts Total	24.50%
HDFC BANK LTD	2.76%
RELIANCE INDUSTRIES LTD	2.45%
YES BANK LTD	2.42%
INFOSYS LTD	2.36%
LARSEN & TOUBRO LTD	2.32%
I T C LTD	2.17%
DIVI'S LABORATORIES LTD	1.59%
ICICI BANK LTD	1.29%
MOTHERSON SUMI SYSTEMS LTD	1.07%
MARUTI SUZUKI INDIA LTD	1.05%
ULTRATECH CEMENT LTD	1.01%
SUN PHARMACEUTICAL INDUSTRIES LTD	1.00%
HINDUSTAN UNILEVER LTD	0.95%
BHARTI AIRTEL LTD	0.95%
CUMMINS INDIA LTD	0.86%
KOTAK MAHINDRA BANK LTD	0.83%
HOUSING DEVE FIN CORP LTD	0.80%
INDIAN HOTELS CO. LTD	0.75%
MAHINDRA & MAHINDRA LTD	0.72%
KIRLOSKAR FERROUS INDUSTRIES LTD	0.72%
PIRAMAL ENTERPRISES LTD	0.71%
TATA MOTORS LTD	0.66%
STATE BANK OF INDIA	0.66%
UPL LTD	0.61%
GUJARAT FLUORO CHEMICALS LTD	0.59%
VEDANTA LTD	0.58%
HCL TECHNOLOGIES LTD	0.56%
TATA CONSULTANCY SERVICES LTD	0.54%
BHARAT FINANCIAL INCLUSION LTD	0.54%
ASIAN PAINTS LTD	0.54%
AXIS BANK LTD	0.54%
JUBILANT FOODWORKS LTD	0.51%
TECH MAHINDRA LTD	0.44%
EQUITAS HOLDINGS LTD	0.42%
CESC LTD	0.42%
GRASIM INDUSTRIES LTD	0.41%
TATA STEEL LTD	0.40%
SHALBY LTD	0.39%
APOLLO HOSPITALS ENTERPRISES LTD	0.38%
HERO MOTOCORP LTD	0.37%
MAGMA FINCORP LIMITED	0.37%
JUBILANT LIFE SCIENCES LTD	0.34%
CHOLAMANDALAM INVESTMENT & FIN CO. LTD	0.22%
Equity Total	39.28%
MF Total	4.04%
Money Market Total	2.59%
Current Assets	0.00%
Total	100.00%

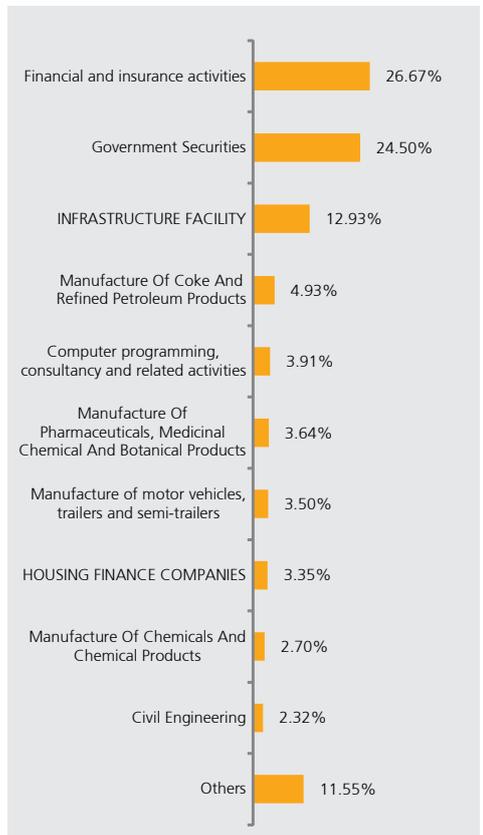
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Growth Fund 1 (ULIF03304/12/08PGROWTHF01121)

Fund Report as on 30th April 2018

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal

(Equity) & Mr. Yadnesh Chavan (Debt)

NAV as on 30 April, 18: ₹27.3680

Inception Date: 4th December 2008

Benchmark: CRISIL Composite Bond Fund
Index: 60%; Nifty 50: 40%

AUM as on 30 April, 18: ₹ 12.58 Crs.

Modified Duration of Debt Portfolio:

5.03 years

YTM of Debt Portfolio: 8.12%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	39
Gsec / Debt	00-100	56
MMI / Others	00-100	5

Returns

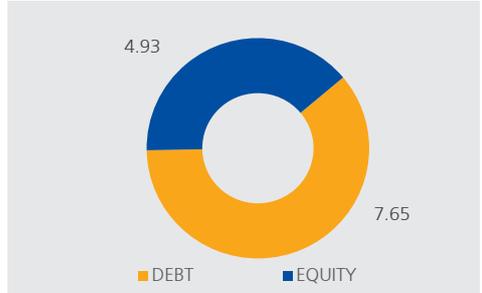
Period	Fund Returns	Index Returns
Last 1 Month	2.09%	1.71%
Last 6 Months	2.62%	1.24%
Last 1 Year	9.30%	8.46%
Last 2 Years	11.26%	10.98%
Last 3 Years	9.41%	8.59%
Since Inception	11.21%	9.43%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

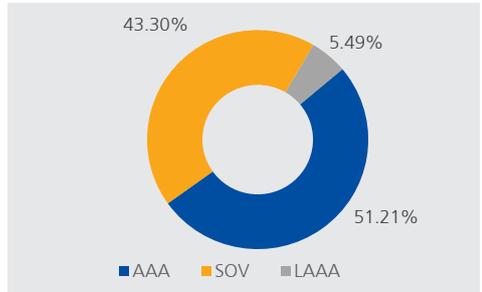
Portfolio

Name of Instrument	% to AUM
7.86% LIC HOUSING FIN NCD RED 17-05-2027	7.67%
7% RELIANCE INDUSTRIES NCD RED 31082022	6.05%
8.85% BAJAJ FINANCE NCD RED 25-03-2019	4.80%
8.8479% BAJAJ FINANCE NCD RED 04-04-2019	3.20%
7.60% NHAI LTD NCD RED 18-03-2022	3.10%
9.25% RELIANCE JIO INFO NCD RED 16-06-24	1.65%
9% RELIANCE JIO INFO NCD 21-01-2025	1.64%
10% INDIABULLS HSG FIN NCD RED 29-09-19	1.63%
7.95% HDFC BANK LTD RED 21-09-2026	0.77%
7.33% IRFC NCD RED 27-08-2027	0.74%
7.30% POWER GRID CORP NCD RED 19-06-2027	0.74%
Bonds/Debentures Total	31.99%
6.68% GOVT OF INDIA RED 17-09-2031	11.55%
6.79% GOVT OF INDIA RED 15-05-2027	5.29%
7.17% GOVT OF INDIA RED 08-01-2028	4.54%
6.84% GOVT OF INDIA RED 19-12-2022	3.10%
Gilts Total	24.47%
HDFC BANK LTD	2.78%
YES BANK LTD	2.44%
LARSEN & TOUBRO LTD	2.37%
INFOSYS LTD	2.36%
RELIANCE INDUSTRIES LTD	2.26%
I T C LTD	2.20%
DIVI'S LABORATORIES LTD	1.63%
ICICI BANK LTD	1.31%
MOTHERSON SUMI SYSTEMS LTD	1.08%
MARUTI SUZUKI INDIA LTD	1.04%
ULTRATECH CEMENT LTD	1.02%
SUN PHARMACEUTICAL INDUSTRIES LTD	1.02%
BHARTI AIRTEL LTD	0.96%
HINDUSTAN UNILEVER LTD	0.95%
CUMMINS INDIA LTD	0.88%
KOTAK MAHINDRA BANK LTD	0.84%
HOUSING DEVE FIN CORP LTD	0.81%
INDIAN HOTELS CO. LTD	0.77%
MAHINDRA & MAHINDRA LTD	0.74%
PIRAMAL ENTERPRISES LTD	0.73%
KIRLOSKAR FERROUS INDUSTRIES LTD	0.72%
TATA MOTORS LTD	0.67%
STATE BANK OF INDIA	0.67%
UPL LTD	0.61%
GUJARAT FLUORO CHEMICALS LTD	0.59%
VEDANTA LTD	0.59%
HCL TECHNOLOGIES LTD	0.57%
BHARAT FINANCIAL INCLUSION LTD	0.56%
TATA CONSULTANCY SERVICES LTD	0.54%
AXIS BANK LTD	0.54%
ASIAN PAINTS LTD	0.54%
JUBILANT FOODWORKS LTD	0.52%
JK CEMENT LTD	0.46%
TECH MAHINDRA LTD	0.44%
CESC LTD	0.42%
TATA STEEL LTD	0.40%
MAGMA FINCORP LIMITED	0.39%
APOLLO HOSPITALS ENTERPRISES LTD	0.39%
HERO MOTOCORP LTD	0.37%
JUBILANT LIFE SCIENCES LTD	0.35%
CHOLAMANDALAM INVESTMENT & FIN CO. LTD	0.26%
EQUITAS HOLDINGS LTD	0.24%
GRASIM INDUSTRIES LTD	0.16%
Equity Total	39.18%
MF Total	2.54%
Money Market Total	1.82%
Current Assets	0.00%
Total	100.00%

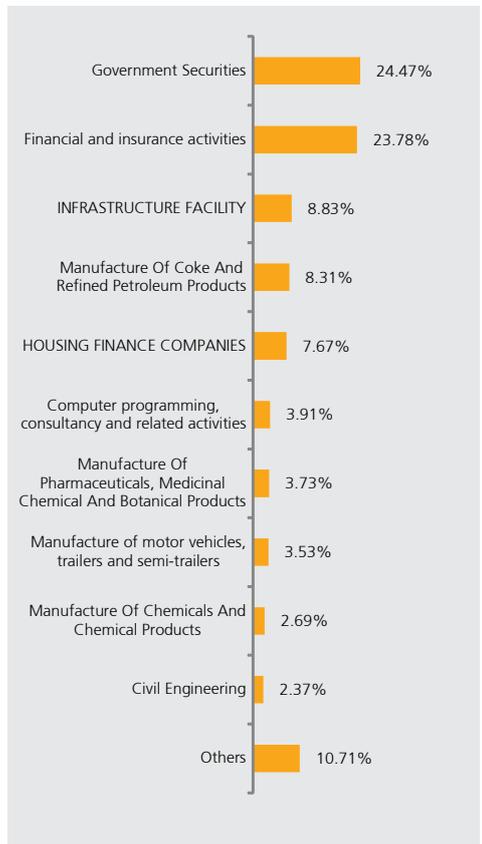
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Growth Fund 2 (ULIF05001/01/10PGROWTHF02121)

Fund Report as on 30th April 2018

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal (Equity) & Mr. Yadnesh Chavan (Debt)

NAV as on 30 April, 18: ₹19.5561

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 60%; Nifty 50: 40%

AUM as on 30 April, 18: ₹ 5.37 Crs.

Modified Duration of Debt Portfolio: 5.07 years

YTM of Debt Portfolio: 8.09%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	39
Gsec / Debt	00-100	54
MMI / Others	00-100	7

Returns

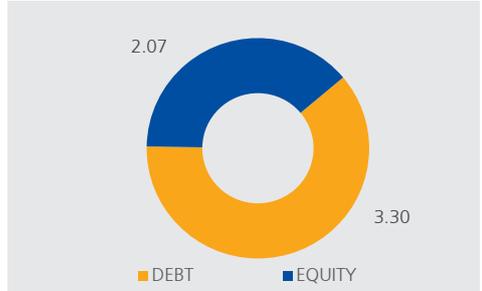
Period	Fund Returns	Index Returns
Last 1 Month	2.14%	1.71%
Last 6 Months	2.83%	1.24%
Last 1 Year	9.64%	8.46%
Last 2 Years	11.77%	10.98%
Last 3 Years	9.67%	8.59%
Since Inception	9.71%	8.63%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

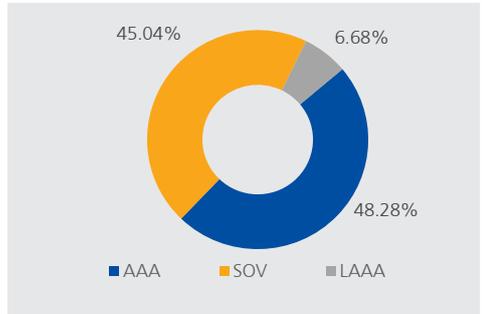
Portfolio

Name of Instrument	% to AUM
7.86% LIC HOUSING FIN NCD RED 17-05-2027	5.39%
9.25% RELIANCE JIO INFO NCD RED 16-06-24	3.87%
8.8479% BAJAJ FINANCE NCD RED 04-04-2019	3.75%
7.60% NHAI LTD NCD RED 18-03-2022	3.63%
9% RELIANCE JIO INFO NCD 21-01-2025	1.92%
10% INDIABULLS HSG FIN NCD RED 29-09-19	1.91%
8.85% BAJAJ FINANCE NCD RED 25-03-2019	1.87%
8.4% POWER GRID CORP NCD RED 27-05-2022	1.86%
8.2% POWER GRID CORP NCD RED 23-01-2022	1.85%
7.80% LIC HOUSING FIN NCD RED 03-05-2022	1.83%
7.33% IRFC NCD RED 27-08-2027	1.74%
Bonds/Debentures Total	29.62%
6.68% GOVT OF INDIA RED 17-09-2031	11.52%
6.79% GOVT OF INDIA RED 15-05-2027	5.29%
7.17% GOVT OF INDIA RED 08-01-2028	4.52%
6.84% GOVT OF INDIA RED 19-12-2022	3.14%
Gilts Total	24.47%
HDFC BANK LTD	2.72%
INFOSYS LTD	2.68%
RELIANCE INDUSTRIES LTD	2.45%
YES BANK LTD	2.33%
LARSEN & TOUBRO LTD	2.33%
I T C LTD	2.07%
DIVI'S LABORATORIES LTD	1.62%
MOTHERSON SUMI SYSTEMS LTD	1.06%
MARUTI SUZUKI INDIA LTD	1.03%
SUN PHARMACEUTICAL INDUSTRIES LTD	1.02%
HOUSING DEVE FIN CORP LTD	1.00%
ULTRATECH CEMENT LTD	0.99%
HINDUSTAN UNILEVER LTD	0.94%
BHARTI AIRTEL LTD	0.92%
CUMMINS INDIA LTD	0.83%
KOTAK MAHINDRA BANK LTD	0.83%
INDIAN HOTELS CO. LTD	0.76%
MAHINDRA & MAHINDRA LTD	0.74%
PIRAMAL ENTERPRISES LTD	0.71%
KIRLOSKAR FERROUS INDUSTRIES LTD	0.70%
STATE BANK OF INDIA	0.64%
TATA MOTORS LTD	0.64%
UPL LTD	0.60%
GUJARAT FLUOROCEMICALS LTD	0.59%
HCL TECHNOLOGIES LTD	0.58%
VEDANTA LTD	0.57%
TATA CONSULTANCY SERVICES LTD	0.53%
ASIAN PAINTS LTD	0.53%
BHARAT FINANCIAL INCLUSION LTD	0.53%
AXIS BANK LTD	0.52%
JUBILANT FOODWORKS LTD	0.51%
JK CEMENT LTD	0.45%
TECH MAHINDRA LTD	0.44%
CESC LTD	0.41%
EQUITAS HOLDINGS LTD	0.41%
ICICI BANK LTD	0.40%
GRASIM INDUSTRIES LTD	0.40%
TATA STEEL LTD	0.39%
MAGMA FINCORP LIMITED	0.39%
HERO MOTOCORP LTD	0.37%
APOLLO HOSPITALS ENTERPRISES LTD	0.37%
JUBILANT LIFE SCIENCES LTD	0.34%
CHOLAMANDALAM INVESTMENT & FIN CO. LTD	0.27%
Equity Total	38.62%
MF Total	5.03%
Money Market Total	2.25%
Current Assets	0.00%
Total	100.00%

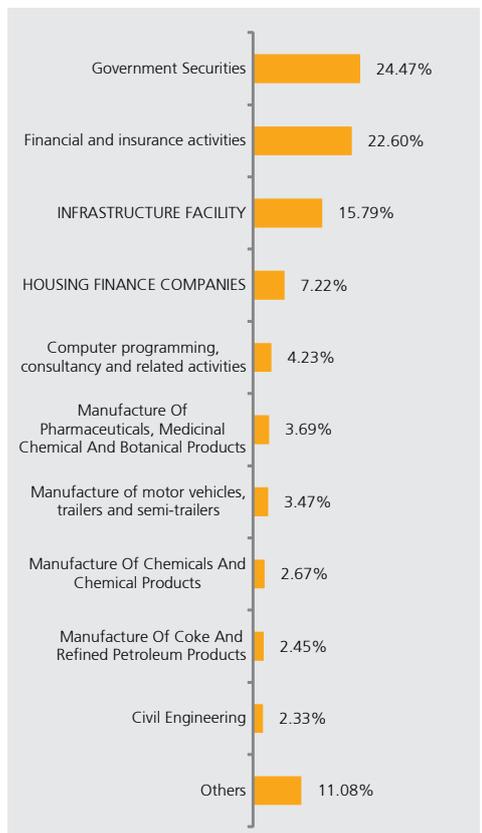
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Balanced Fund 1 (ULIF00128/07/04LBALANCE01121)

Fund Report as on 30th April 2018

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal (Equity) & Mr. Yadnesh Chavan (Debt)

NAV as on 30 April, 18: ₹29.7593

Inception Date: 9th August 2004

Benchmark: CRISIL Composite Bond Fund Index: 80%; Nifty 50: 20%

AUM as on 30 April, 18: ₹ 100.57 Crs.

Modified Duration of Debt Portfolio:

4.81 years

YTM of Debt Portfolio: 7.89%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	20
Gsec / Debt	60-100	75
MMI / Others	00-25	5

Returns

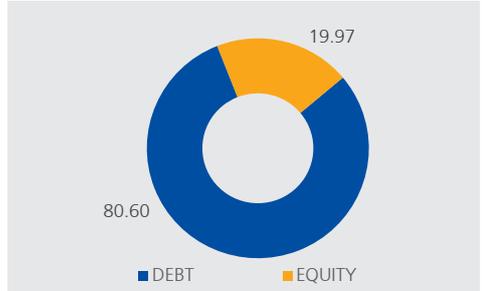
Period	Fund Returns	Index Returns
Last 1 Month	0.24%	0.23%
Last 6 Months	0.71%	0.29%
Last 1 Year	6.16%	6.11%
Last 2 Years	8.83%	8.93%
Last 3 Years	8.15%	8.12%
Since Inception	9.52%	7.67%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

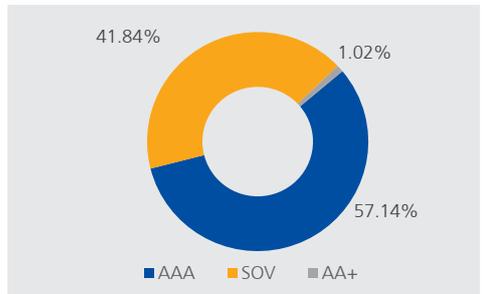
Portfolio

Name of Instrument	% to AUM
8.85% BAJAJ FINANCE NCD RED 25-03-2019	4.40%
7.33% IRFC NCD RED 27-08-2027	4.36%
7.95% HDFC BANK LTD RED 21-09-2026	4.35%
7% RELIANCE INDUSTRIES NCD RED 31082022	4.07%
8.8479% BAJAJ FINANCE NCD RED 04-04-2019	4.00%
8.4% POWER GRID CORP NCD RED 27-05-2022	3.28%
9% RELIANCE JIO INFO NCD 21-01-2025	3.17%
10% INDIABULLS HSG FIN NCD RED 29-09-19	3.06%
7.99% POWER FIN CORP NCD RED 20-12-2022	2.06%
9.25% POWER GRID CORP NCD RED 26-12-2021	2.05%
9.25% RELIANCE JIO INFO NCD RED 16-06-24	1.86%
7.95% RECL SR 147 NCD RED 12-03-2027	1.35%
7.42% POWER FIN COR SR165 RED 26-06-2020	0.98%
7.27% NHAI LTD NCD RED 06-06-2022	0.96%
7.30% POWER GRID CORP NCD RED 19-06-2027	0.92%
8.55% SHRIRAM TRAN FI NCD RED 21-05-2021	0.60%
7.80% LIC HOUSING FIN NCD RED 03-05-2022	0.59%
9% SHRIRAM TRAN FIN NCD RED 28-03-2028	0.20%
Bonds/Debentures Total	42.26%
6.68% GOVT OF INDIA RED 17-09-2031	15.47%
6.79% GOVT OF INDIA RED 15-05-2027	7.07%
7.17% GOVT OF INDIA RED 08-01-2028	6.08%
6.84% GOVT OF INDIA RED 19-12-2022	4.16%
Gilts Total	32.78%
HDFC BANK LTD	1.31%
INFOSYS LTD	1.22%
YES BANK LTD	1.12%
RELIANCE INDUSTRIES LTD	1.10%
LARSEN & TOUBRO LTD	1.03%
MARUTI SUZUKI INDIA LTD	0.96%
I T C LTD	0.93%
DIVI'S LABORATORIES LTD	0.80%
MOTHERSON SUMI SYSTEMS LTD	0.53%
SUN PHARMACEUTICAL INDUSTRIES LTD	0.51%
ICICI BANK LTD	0.48%
BHARTI AIRTEL LTD	0.45%
ULTRATECH CEMENT LTD	0.44%
HOUSING DEV' FIN CORP LTD	0.43%
KOTAK MAHINDRA BANK LTD	0.40%
HCL TECHNOLOGIES LTD	0.40%
CUMMINS INDIA LTD	0.40%
HINDUSTAN UNILEVER LTD	0.40%
CHOLAMANDALAM INVESTMENT & FIN CO. LTD	0.39%
KIRLOSKAR FERROUS INDUSTRIES LTD	0.38%
MAHINDRA & MAHINDRA LTD	0.37%
PIRAMAL ENTERPRISES LTD	0.33%
STATE BANK OF INDIA	0.31%
TATA MOTORS LTD	0.31%
VEDANTA LTD	0.31%
BHARAT FINANCIAL INCLUSION LTD	0.29%
INDIAN HOTELS CO. LTD	0.29%
GUJARAT FLUORO CHEMICALS LTD	0.29%
EQUITAS HOLDINGS LTD	0.29%
JK CEMENT LTD	0.28%
GRASIM INDUSTRIES LTD	0.28%
UPL LTD	0.28%
JUBILANT FOODWORKS LTD	0.26%
AXIS BANK LTD	0.25%
SHALBY LTD	0.25%
HERO MOTOCORP LTD	0.23%
POWER GRID CORPORATION OF INDIA LTD	0.23%
TECH MAHINDRA LTD	0.21%
NIIT LTD	0.21%
CESC LTD	0.21%
MAGMA FINCORP LIMITED	0.19%
TATA STEEL LTD	0.18%
JUBILANT LIFE SCIENCES LTD	0.163%
APOLLO HOSPITALS ENTERPRISES LTD	0.16%
Equity Total	19.86%
Money Market Total	5.11%
Current Assets	0.00%
Total	100.00%

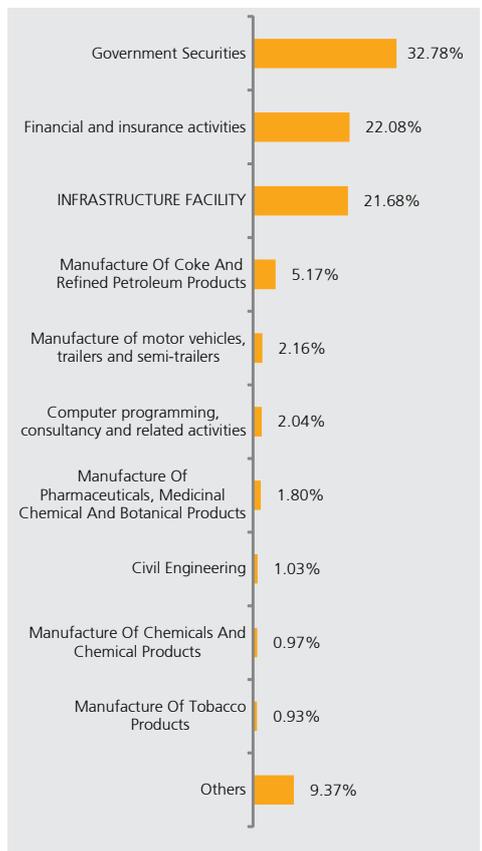
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Balanced Fund 1 (ULIF03104/12/08PBALANCE01121)

Fund Report as on 30th April 2018

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal (Equity) & Mr. Yadnesh Chavan (Debt)

NAV as on 30 April, 18: ₹29.6206

Inception Date: 4th December 2008

Benchmark: CRISIL Composite Bond Fund Index: 80%; Nifty 50: 20%

AUM as on 30 April, 18: ₹ 22.28 Crs.

Modified Duration of Debt Portfolio:

5.02 years

YTM of Debt Portfolio: 8.12%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	19
Gsec / Debt	00-100	77
MMI / Others	00-100	4

Returns

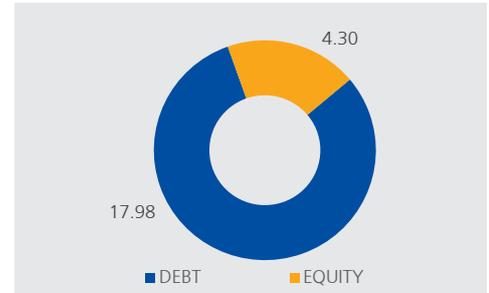
Period	Fund Returns	Index Returns
Last 1 Month	0.24%	0.23%
Last 6 Months	0.79%	0.29%
Last 1 Year	6.11%	6.11%
Last 2 Years	8.94%	8.93%
Last 3 Years	8.31%	8.12%
Since Inception	9.37%	8.40%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

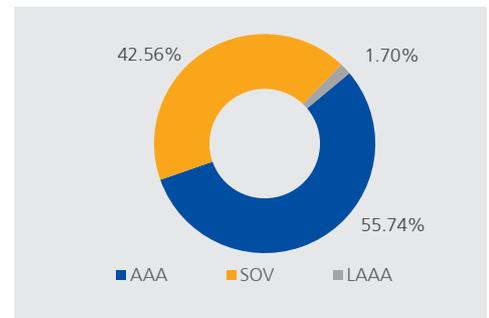
Portfolio

Name of Instrument	% to AUM
7.95% RECL SR 147 NCD RED 12-03-2027	6.11%
10% INDIABULLS HSG FIN NCD RED 29-09-19	4.60%
8.8479% BAJAJ FINANCE NCD RED 04-04-2019	4.52%
8.85% BAJAJ FINANCE NCD RED 25-03-2019	4.52%
7% RELIANCE INDUSTRIES NCD RED 31082022	4.27%
7.86% LIC HOUSING FIN NCD RED 17-05-2027	3.90%
9% RELIANCE JIO INFO NCD 21-01-2025	3.24%
7.99% POWER FIN CORP NCD RED 20-12-2022	2.66%
8.4% POWER GRID CORP NCD RED 27-05-2022	2.25%
7.95% HDFC BANK LTD RED 21-09-2026	2.18%
8.2% POWER GRID CORP NCD RED 23-01-2022	1.79%
7.33% IRFC NCD RED 27-08-2027	1.67%
7.60% NHAI LTD NCD RED 18-03-2022	1.31%
7.27% NHAI LTD NCD RED 06-06-2022	0.86%
9.25% RELIANCE JIO INFO NCD RED 16-06-24	0.47%
Bonds/Debentures Total	44.33%
6.68% GOVT OF INDIA RED 17-09-2031	15.43%
6.79% GOVT OF INDIA RED 15-05-2027	7.06%
7.17% GOVT OF INDIA RED 08-01-2028	6.06%
6.84% GOVT OF INDIA RED 19-12-2022	4.30%
Gilts Total	32.85%
HDFC BANK LTD	1.31%
RELIANCE INDUSTRIES LTD	1.23%
YES BANK LTD	1.20%
INFOSYS LTD	1.18%
LARSEN & TOUBRO LTD	1.11%
I T C LTD	1.04%
DIVI'S LABORATORIES LTD	0.81%
ICICI BANK LTD	0.65%
MARUTI SUZUKI INDIA LTD	0.52%
ULTRATECH CEMENT LTD	0.52%
SUN PHARMACEUTICAL INDUSTRIES LTD	0.51%
MOTHERSON SUMI SYSTEMS LTD	0.50%
HINDUSTAN UNILEVER LTD	0.48%
BHARTI AIRTEL LTD	0.48%
KOTAK MAHINDRA BANK LTD	0.41%
CUMMINS INDIA LTD	0.41%
HOUSING DEVE FIN CORP LTD	0.40%
INDIAN HOTELS CO. LTD	0.38%
MAHINDRA & MAHINDRA LTD	0.37%
KIRLOSKAR FERROUS INDUSTRIES LTD	0.36%
PIRAMAL ENTERPRISES LTD	0.36%
STATE BANK OF INDIA	0.33%
TATA MOTORS LTD	0.33%
UPL LTD	0.30%
GUJARAT FLUORO CHEMICALS LTD	0.30%
HCL TECHNOLOGIES LTD	0.29%
VEDANTA LTD	0.28%
ASIAN PAINTS LTD	0.27%
TATA CONSULTANCY SERVICES LTD	0.27%
BHARAT FINANCIAL INCLUSION LTD	0.26%
JUBILANT FOODWORKS LTD	0.26%
TECH MAHINDRA LTD	0.22%
JK CEMENT LTD	0.21%
EQUITAS HOLDINGS LTD	0.21%
CESC LTD	0.21%
GRASIM INDUSTRIES LTD	0.20%
TATA STEEL LTD	0.20%
HERO MOTOCORP LTD	0.19%
APOLLO HOSPITALS ENTERPRISES LTD	0.18%
MAGMA FINCORP LIMITED	0.18%
JUBILANT LIFE SCIENCES LTD	0.17%
AXIS BANK LTD	0.157%
SHALBY LTD	0.08%
CHOLAMANDALAM INVESTMENT & FIN CO. LTD	0.01%
Equity Total	19.32%
MF Total	1.12%
Money Market Total	2.39%
Current Assets	0.00%
Total	100.00%

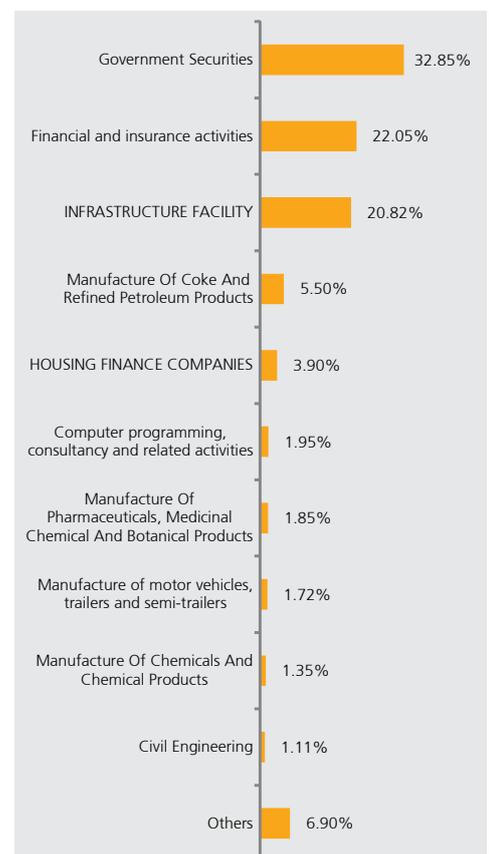
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Balanced Fund 2 (ULIF04801/01/10PBALANCE02121)

Fund Report as on 30th April 2018

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal (Equity) & Mr. Yadnesh Chavan (Debt)

NAV as on 30 April, 18: ₹18.4856

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 80%; Nifty 50: 20%

AUM as on 30 April, 18: ₹ 4.78 Crs.

Modified Duration of Debt Portfolio: 5.39 years

YTM of Debt Portfolio: 8.11%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	17
Gsec / Debt	00-100	71
MMI / Others	00-100	12

Returns

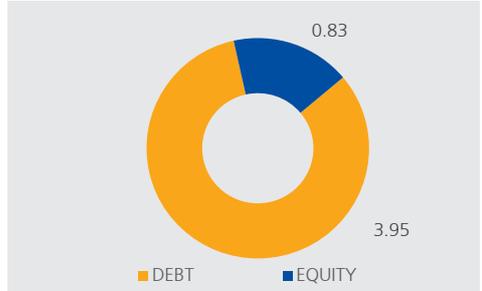
Period	Fund Returns	Index Returns
Last 1 Month	-0.06%	0.23%
Last 6 Months	0.44%	0.29%
Last 1 Year	5.88%	6.11%
Last 2 Years	9.17%	8.93%
Last 3 Years	8.23%	8.12%
Since Inception	8.98%	8.30%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

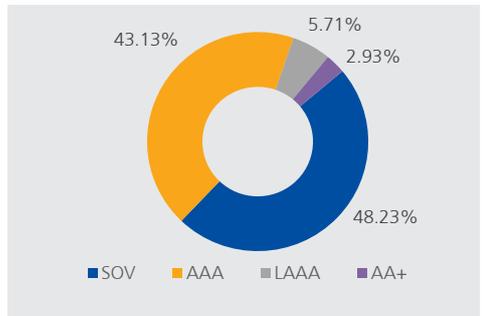
Portfolio

Name of Instrument	% to AUM
7.95% RECL SR 147 NCD RED 12-03-2027	6.10%
9.25% RELIANCE JIO INFO NCD RED 16-06-24	4.35%
8.8479% BAJAJ FINANCE NCD RED 04-04-2019	4.21%
8.4% POWER GRID CORP NCD RED 27-05-2022	4.19%
7.99% POWER FIN CORP NCD RED 20-12-2022	4.13%
7.60% NHAI LTD NCD RED 18-03-2022	4.08%
7.33% IRFC NCD RED 27-08-2027	3.90%
7.30% POWER GRID CORP NCD RED 19-06-2027	3.89%
8.55% SHRIRAM TRAN FI NCD RED 21-05-2021	2.09%
Bonds/Debentures Total	36.96%
6.68% GOVT OF INDIA RED 17-09-2031	15.49%
6.79% GOVT OF INDIA RED 15-05-2027	7.07%
7.17% GOVT OF INDIA RED 08-01-2028	6.05%
6.84% GOVT OF INDIA RED 19-12-2022	4.20%
6.9% GOVT OF INDIA RED 13-07-2019	1.63%
Gilts Total	34.44%
AXIS BANK LTD	1.62%
INFOSYS LTD	1.30%
YES BANK LTD	1.08%
I T C LTD	1.01%
MARUTI SUZUKI INDIA LTD	0.79%
DIVI'S LABORATORIES LTD	0.73%
KIRLOSKAR FERROUS INDUSTRIES LTD	0.55%
SUN PHARMACEUTICAL INDUSTRIES LTD	0.51%
RELIANCE INDUSTRIES LTD	0.49%
MOTHERSON SUMI SYSTEMS LTD	0.49%
BHARTI AIRTEL LTD	0.47%
HINDUSTAN UNILEVER LTD	0.46%
HOUSING DEVE FIN CORP LTD	0.44%
MAHINDRA & MAHINDRA LTD	0.42%
KOTAK MAHINDRA BANK LTD	0.41%
ULTRATECH CEMENT LTD	0.38%
ICICI BANK LTD	0.37%
PIRAMAL ENTERPRISES LTD	0.34%
CUMMINS INDIA LTD	0.34%
VEDANTA LTD	0.33%
HCL TECHNOLOGIES LTD	0.32%
BHARAT FINANCIAL INCLUSION LTD	0.31%
EQUITAS HOLDINGS LTD	0.30%
UPL LTD	0.29%
INDIAN HOTELS CO. LTD	0.29%
STATE BANK OF INDIA	0.28%
HERO MOTOCORP LTD	0.27%
TATA MOTORS LTD	0.26%
SHALBY LTD	0.26%
POWER GRID CORPORATION OF INDIA LTD	0.24%
JK CEMENT LTD	0.24%
NIIT LTD	0.22%
GUJARAT FLUORO CHEMICALS LTD	0.21%
GRASIM INDUSTRIES LTD	0.20%
JUBILANT FOODWORKS LTD	0.20%
TATA STEEL LTD	0.20%
MAGMA FINCORP LIMITED	0.17%
APOLLO HOSPITALS ENTERPRISES LTD	0.17%
JUBILANT LIFE SCIENCES LTD	0.17%
TECH MAHINDRA LTD	0.15%
CESC LTD	0.13%
Equity Total	17.38%
MF Total	7.33%
Money Market Total	3.89%
Current Assets	0.00%
Total	100.00%

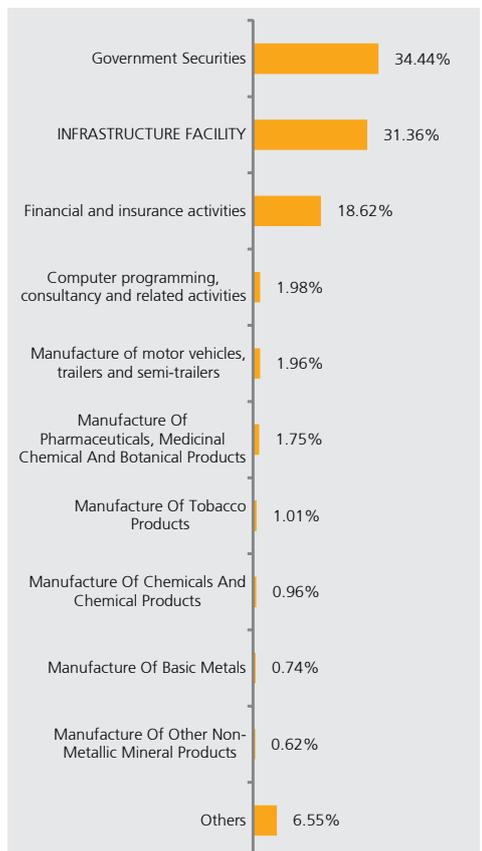
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Debt Fund 1 (ULIF00909/04/07LPURDEBT01121)

Fund Report as on 30th April 2018

Investment Objective

The investment objective of the fund is to provide steady investment returns achieved through 100% investment in debt securities, while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Yadnesh Chavan

NAV as on 30 April, 18: ₹22.5257

Inception Date: 9th April 2007

Benchmark: CRISIL Composite Bond Fund Index: 100%

AUM as on 30 April, 18: ₹ 41.98 Crs.

Modified Duration of Debt Portfolio: 5.31 years

YTM of Debt Portfolio: 8.14%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	91
MMI / Others	00-100	9

Returns

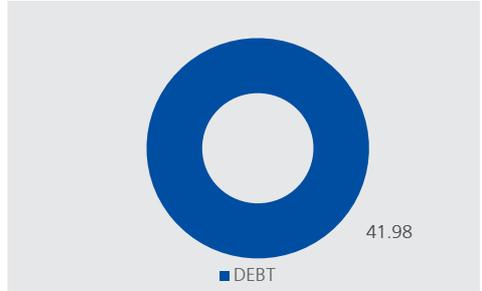
Period	Fund Returns	Index Returns
Last 1 Month	-1.58%	-1.25%
Last 6 Months	-0.90%	-0.69%
Last 1 Year	3.01%	3.76%
Last 2 Years	6.65%	6.86%
Last 3 Years	7.33%	7.58%
Since Inception	8.86%	7.59%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

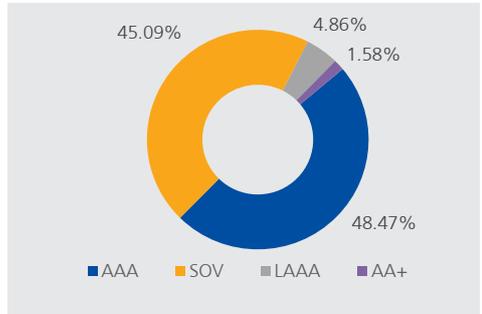
Portfolio

Name of Instrument	% to AUM
7.95% RECL SR 147 NCD RED 12-03-2027	7.87%
7.78% LIC HOUSING FIN NCD RED 23-05-2022	4.67%
9.25% RELIANCE JIO INFO NCD RED 16-06-24	4.46%
9% RELIANCE JIO INFO NCD 21-01-2025	4.42%
7.60% NHAI LTD NCD RED 18-03-2022	4.41%
8.8479% BAJAJ FINANCE NCD RED 04-04-2019	4.32%
10% INDIABULLS HSG FIN NCD RED 29-09-19	3.42%
9.25% DEWAN HOUSING FIN NCD RED 09-09-23	3.21%
7% RELIANCE INDUSTRIES NCD RED 31082022	3.17%
7.33% IRFC NCD RED 27-08-2027	3.11%
7.42% POWER FIN COR SR165 RED 26-06-2020	2.35%
9% SHRIRAM TRAN FIN NCD RED 28-03-2028	1.44%
7.86% LIC HOUSING FIN NCD RED 17-05-2027	0.92%
7.99% POWER FIN CORP NCD RED 20-12-2022	0.70%
7.95% HDFC BANK LTD RED 21-09-2026	0.69%
7.27% NHAI LTD NCD RED 06-06-2022	0.69%
Bonds/Debentures Total	49.84%
6.68% GOVT OF INDIA RED 17-09-2031	19.32%
6.79% GOVT OF INDIA RED 15-05-2027	8.80%
7.17% GOVT OF INDIA RED 08-01-2028	7.56%
6.84% GOVT OF INDIA RED 19-12-2022	5.26%
Gilts Total	40.94%
MF Total	6.51%
Money Market Total	2.70%
Current Assets	0.00%
Total	100.00%

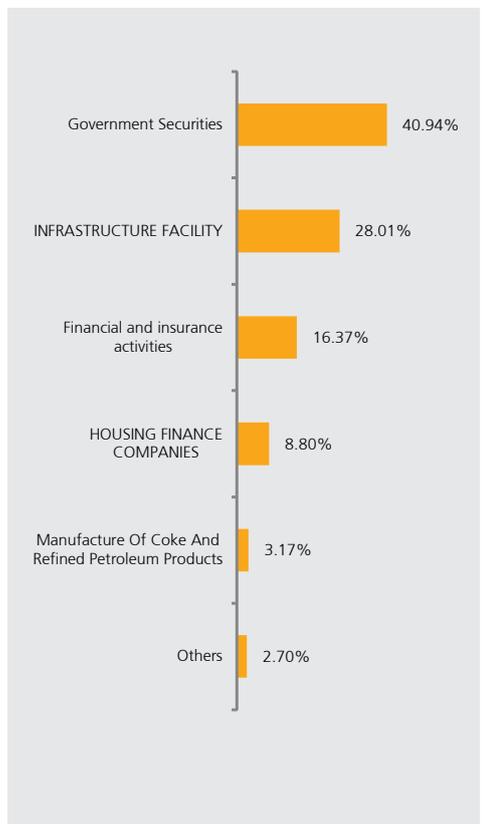
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Gilt Fund 1 (ULIF02610/06/08LGILTFUN01121)

Fund Report as on 30th April 2018

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Yadnesh Chavan

NAV as on 30 April, 18: ₹18.8420

Inception Date: 11th June 2008

Benchmark: CRISIL Gilt Index

AUM as on 30 April, 18: ₹ 56.52 Crs.

Modified Duration of Debt Portfolio:

5.40 years

YTM of Debt Portfolio: 7.77%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	85
MMI / Others	00-100	15

Returns

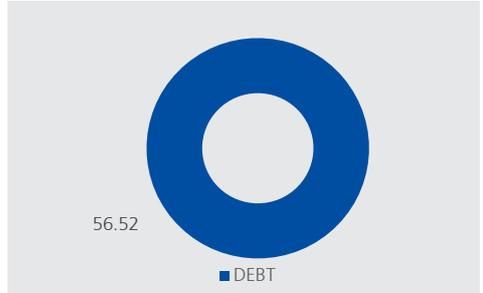
Period	Fund Returns	Index Returns
Last 1 Month	-1.54%	-1.34%
Last 6 Months	-1.54%	-1.82%
Last 1 Year	1.99%	1.93%
Last 2 Years	6.42%	5.80%
Last 3 Years	7.12%	6.69%
Since Inception	7.86%	8.11%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

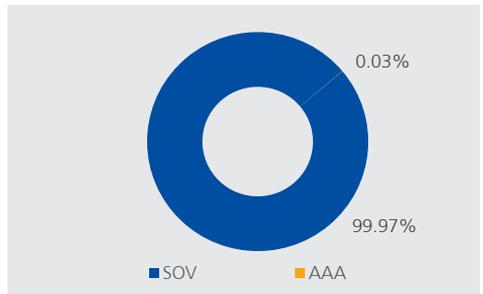
Portfolio

Name of Instrument	% to AUM
6.84% GOVT OF INDIA RED 19-12-2022	32.50%
7.17% GOVT OF INDIA RED 08-01-2028	18.80%
6.79% GOVT OF INDIA RED 15-05-2027	15.75%
6.68% GOVT OF INDIA RED 17-09-2031	12.62%
6.9% GOVT OF INDIA RED 13-07-2019	5.61%
Gilts Total	85.28%
MF Total	8.55%
Money Market Total	6.17%
Current Assets	0.00%
Total	100.00%

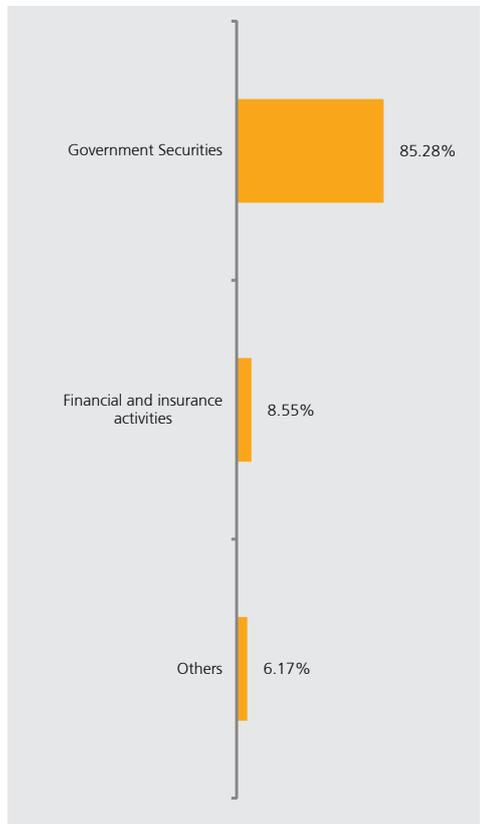
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Gilt Fund 2 (ULIF03819/03/09LGILTFUN02121)

Fund Report as on 30th April 2018

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Yadnesh Chavan

NAV as on 30 April, 18: ₹18.3759

Inception Date: 20th August 2009

Benchmark: CRISIL Gilt Index

AUM as on 30 April, 18: ₹ 1.74 Crs.

Modified Duration of Debt Portfolio:

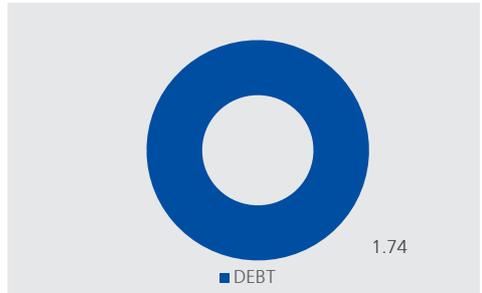
5.25 years

YTM of Debt Portfolio: 7.69%

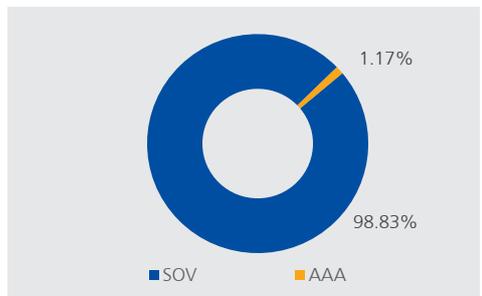
Portfolio

Name of Instrument	% to AUM
6.84% GOVT OF INDIA RED 19-12-2022	32.62%
7.17% GOVT OF INDIA RED 08-01-2028	18.75%
6.79% GOVT OF INDIA RED 15-05-2027	15.73%
6.68% GOVT OF INDIA RED 17-09-2031	12.67%
6.9% GOVT OF INDIA RED 13-07-2019	7.24%
Gilts Total	87.01%
MF Total	5.17%
Money Market Total	7.82%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Rating Profile



Asset Allocation

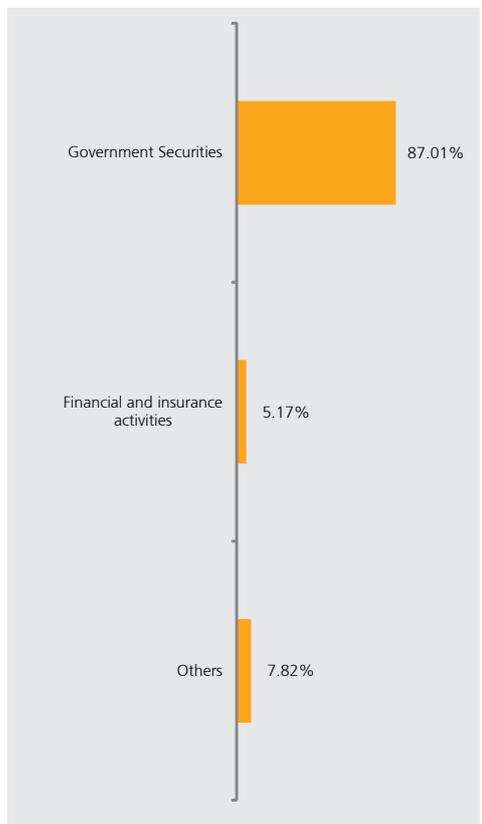
	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	87
MMI / Others	00-100	13

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.50%	-1.34%
Last 6 Months	-1.44%	-1.82%
Last 1 Year	2.15%	1.93%
Last 2 Years	6.55%	5.80%
Last 3 Years	7.21%	6.69%
Since Inception	8.23%	7.39%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Gilt Fund 1 (ULIF06401/03/08PGILTFUN01121)

Fund Report as on 30th April 2018

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Yadnesh Chavan

NAV as on 30 April, 18: ₹18.9695

Inception Date: 19th March 2008

Benchmark: CRISIL Gilt Index

AUM as on 30 April, 18: ₹ 0.62 Crs.

Modified Duration of Debt Portfolio:

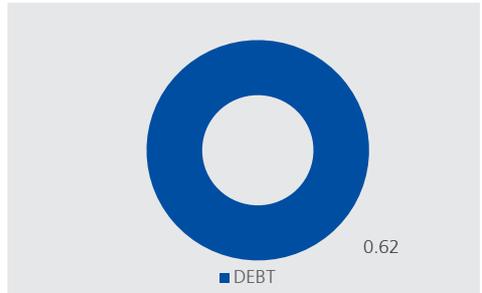
5.24 years

YTM of Debt Portfolio: 7.65%

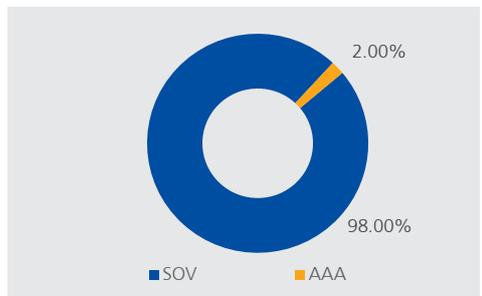
Portfolio

Name of Instrument	% to AUM
6.84% GOVT OF INDIA RED 19-12-2022	32.81%
7.17% GOVT OF INDIA RED 08-01-2028	18.82%
6.79% GOVT OF INDIA RED 15-05-2027	16.00%
6.68% GOVT OF INDIA RED 17-09-2031	12.88%
6.9% GOVT OF INDIA RED 13-07-2019	6.81%
Gilts Total	87.32%
MF Total	4.87%
Money Market Total	7.82%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Rating Profile



Asset Allocation

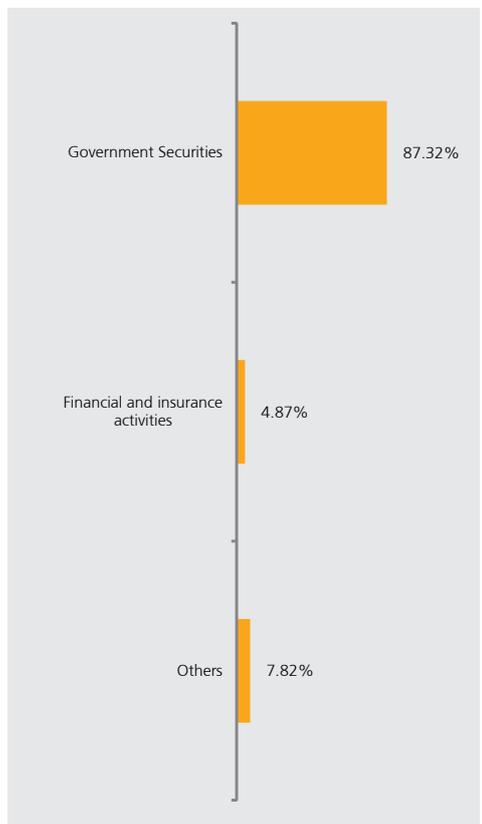
	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	87
MMI / Others	00-100	13

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.40%	-1.34%
Last 6 Months	-1.24%	-1.82%
Last 1 Year	2.29%	1.93%
Last 2 Years	6.56%	5.80%
Last 3 Years	7.18%	6.69%
Since Inception	7.78%	7.51%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Gilt Fund 1 (ULIF01301/02/08HGILTFUN01121)

Fund Report as on 30th April 2018

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Yadnesh Chavan

NAV as on 30 April, 18: ₹18.9801

Inception Date: 27th February 2008

Benchmark: CRISIL Gilt Index

AUM as on 30 April, 18: ₹ 1.12 Crs.

Modified Duration of Debt Portfolio:

5.30 years

YTM of Debt Portfolio: 7.73%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	87
MMI / Others	00-100	13

Returns

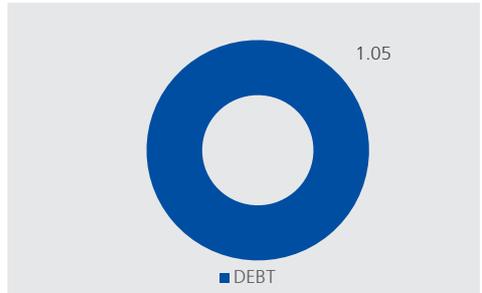
Period	Fund Returns	Index Returns
Last 1 Month	-1.49%	-1.34%
Last 6 Months	-1.44%	-1.82%
Last 1 Year	2.09%	1.93%
Last 2 Years	6.48%	5.80%
Last 3 Years	7.12%	6.69%
Since Inception	7.75%	7.36%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

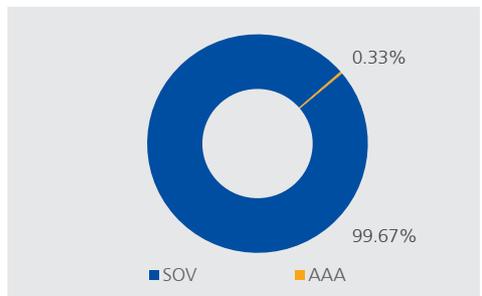
Portfolio

Name of Instrument	% to AUM
6.84% GOVT OF INDIA RED 19-12-2022	32.30%
7.17% GOVT OF INDIA RED 08-01-2028	18.64%
6.79% GOVT OF INDIA RED 15-05-2027	15.69%
6.68% GOVT OF INDIA RED 17-09-2031	12.50%
6.9% GOVT OF INDIA RED 13-07-2019	7.24%
Gilts Total	86.37%
MF Total	6.67%
Money Market Total	6.97%
Current Assets	0.00%
Total	100.00%

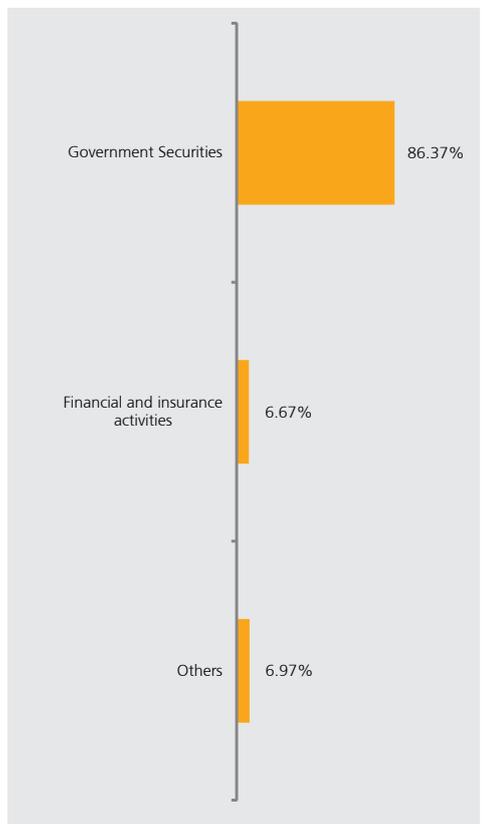
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Capital Secure Fund 1 (ULIF00228/07/04LCAPTSEC01121)

Fund Report as on 30th April 2018

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

Fund Details

Fund Manager: Mr. Yadnesh Chavan
NAV as on 30 April, 18: ₹23.9964
Inception Date: 9th August 2004
Benchmark: Crisil Customised Index
AUM as on 30 April, 18: ₹ 3.95 Crs.
Modified Duration of Debt Portfolio:
 0.20 years
YTM of Debt Portfolio: 7.02%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

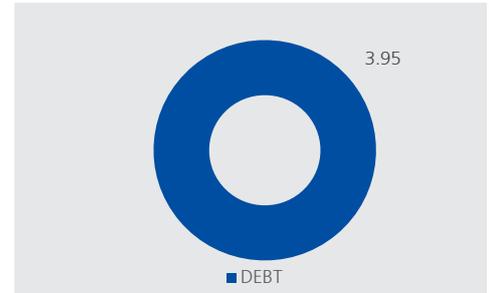
Period	Fund Returns	Index Returns
Last 1 Month	0.59%	0.53%
Last 6 Months	3.28%	3.19%
Last 1 Year	6.57%	6.48%
Last 2 Years	7.04%	6.63%
Last 3 Years	7.35%	7.04%
Since Inception	8.08%	7.21%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

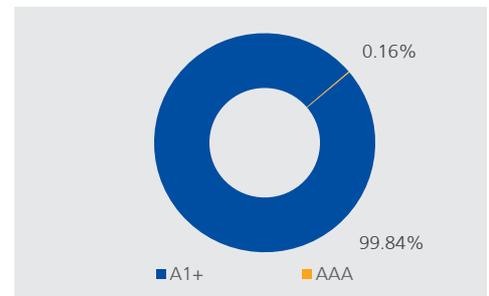
Portfolio

Name of Instrument	% to AUM
MF Total	3.80%
Money Market Total	96.20%
Current Assets	0.00%
Total	100.00%

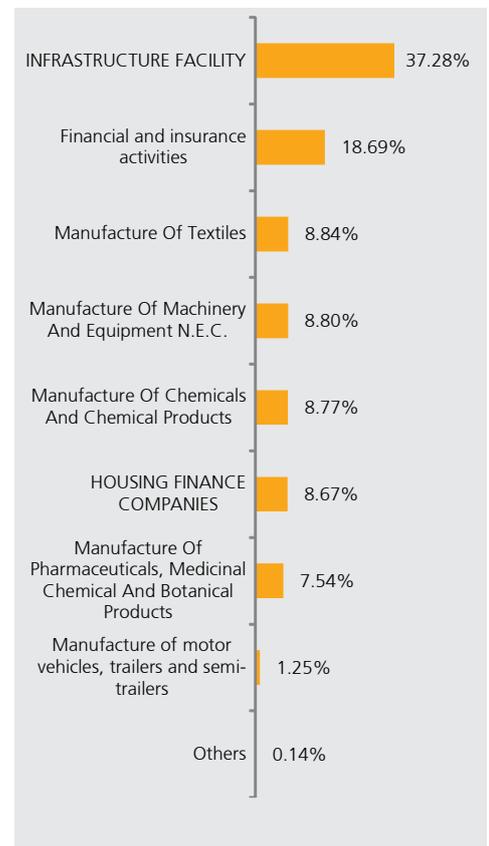
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Capital Secure Fund 1 (ULIF00501/11/06PCAPTSEC01121)

Fund Report as on 30th April 2018

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

Fund Details

Fund Manager: Mr. Yadnesh Chavan
NAV as on 30 April, 18: ₹24.1567
Inception Date: 8th November 2006
Benchmark: Crisil Customised Index
AUM as on 30 April, 18: ₹ 2.91 Crs.
Modified Duration of Debt Portfolio:
 0.17 years
YTM of Debt Portfolio: 6.87%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

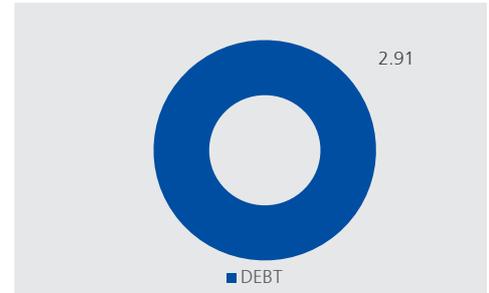
Period	Fund Returns	Index Returns
Last 1 Month	0.59%	0.53%
Last 6 Months	3.29%	3.19%
Last 1 Year	6.56%	6.48%
Last 2 Years	7.17%	6.63%
Last 3 Years	7.46%	7.04%
Since Inception	8.48%	7.47%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

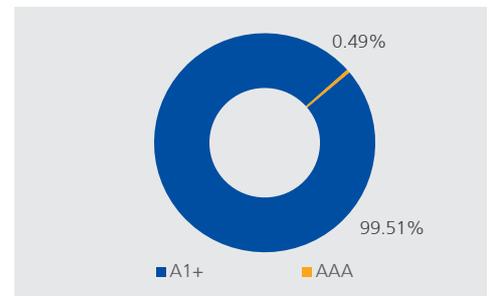
Portfolio

Name of Instrument	% to AUM
MF Total	7.92%
Money Market Total	92.08%
Current Assets	0.00%
Total	100.00%

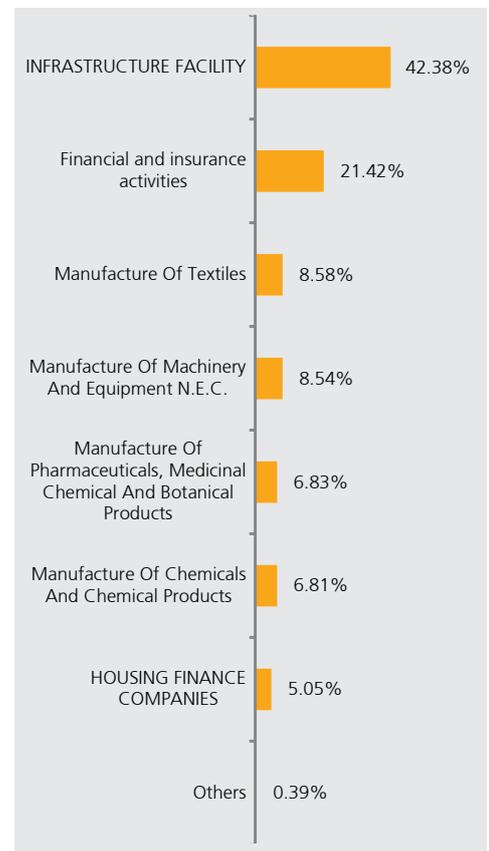
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Corporate Bond Fund 1 (ULIF02310/06/08LCORBOND01121)

Fund Report as on 30th April 2018

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Yadnesh Chavan

NAV as on 30 April, 18: ₹21.1649

Inception Date: 11th June 2008

Benchmark: CRISIL Composite Bond Index: 100%

AUM as on 30 April, 18: ₹ 311.19 Crs.

Modified Duration of Debt Portfolio:

5.12 years

YTM of Debt Portfolio: 8.08%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	75-100	96
MMI / Others	00-25	4

Returns

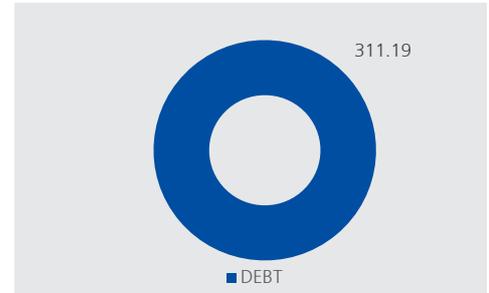
Period	Fund Returns	Index Returns
Last 1 Month	-1.55%	-1.25%
Last 6 Months	-0.98%	-0.69%
Last 1 Year	3.03%	3.76%
Last 2 Years	6.59%	6.86%
Last 3 Years	7.34%	7.58%
Since Inception	9.13%	7.85%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

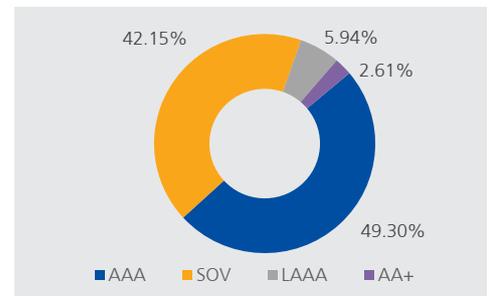
Portfolio

Name of Instrument	% to AUM
7.95% HDFC BANK LTD RED 21-09-2026	9.21%
10% INDIABULLS HSG FIN NCD RED 29-09-19	7.11%
7.60% NHAI LTD NCD RED 18-03-2022	5.80%
9% RELIANCE JIO INFO NCD 21-01-2025	5.46%
7.99% POWER FIN CORP NCD RED 20-12-2022	4.06%
9.25% RELIANCE JIO INFO NCD RED 16-06-24	4.01%
9.25% DEWAN HOUSING FIN NCD RED 09-09-23	3.13%
7.27% NHAI LTD NCD RED 06-06-2022	2.26%
7.33% IRFC NCD RED 27-08-2027	1.95%
8.8479% BAJAJ FINANCE NCD RED 04-04-2019	1.81%
8.55% SHRIRAM TRAN FI NCD RED 21-05-2021	1.51%
9.95% FOOD CORP OF INDIA NCD RD 07-03-22	1.25%
7.30% POWER GRID CORP NCD RED 19-06-2027	1.20%
7% RELIANCE INDUSTRIES NCD RED 31082022	1.04%
9% SHRIRAM TRAN FIN NCD RED 28-03-2028	1.03%
7.78% LIC HOUSING FIN NCD RED 23-05-2022	0.94%
7.86% LIC HOUSING FIN NCD RED 17-05-2027	0.93%
7.80% LIC HOUSING FIN NCD RED 03-05-2022	0.82%
7.42% POWER FIN COR SR165 RED 26-06-2020	0.79%
9.45% LIC HOUSING FIN NCD RED 30-01-2022	0.33%
7.5% BAJAJ FINANCE LTD NCD 10-08-2020	0.32%
8.2% POWER GRID CORP NCD RED 23-01-2022	0.19%
Bonds/Debentures Total	55.14%
6.68% GOVT OF INDIA RED 17-09-2031	19.46%
6.79% GOVT OF INDIA RED 15-05-2027	8.86%
7.17% GOVT OF INDIA RED 08-01-2028	7.62%
6.84% GOVT OF INDIA RED 19-12-2022	5.16%
Gilts Total	41.10%
Money Market Total	3.76%
Current Assets	0.00%
Total	100.00%

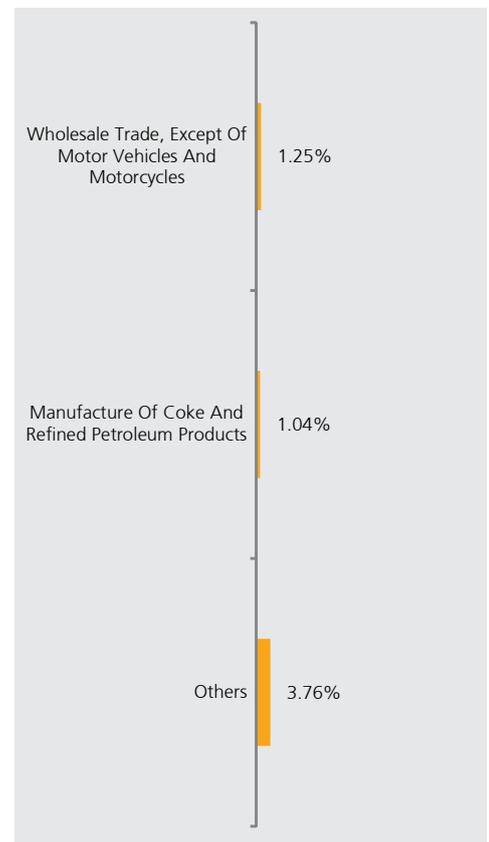
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Corporate Bond Fund 2 (ULIF04020/08/09LCORBOND02121)

Fund Report as on 30th April 2018

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Yadnesh Chavan
NAV as on 30 April, 18: ₹20.7724
Inception Date: 20th August 2009
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 30 April, 18: ₹ 2.95 Crs.
Modified Duration of Debt Portfolio: 5.44 years
YTM of Debt Portfolio: 8.07%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	91
MMI / Others	00-100	9

Returns

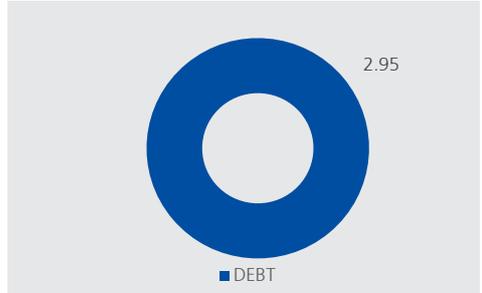
Period	Fund Returns	Index Returns
Last 1 Month	-1.68%	-1.25%
Last 6 Months	-1.10%	-0.69%
Last 1 Year	2.79%	3.76%
Last 2 Years	6.77%	6.86%
Last 3 Years	7.46%	7.58%
Since Inception	8.62%	7.90%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

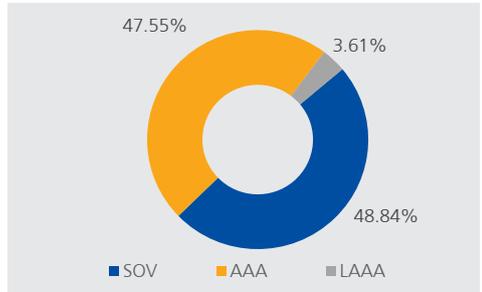
Portfolio

Name of Instrument	% to AUM
7.99% POWER FIN CORP NCD RED 20-12-2022	6.69%
7.33% IRFC NCD RED 27-08-2027	6.33%
9.25% DEWAN HOUSING FIN NCD RED 09-09-23	3.51%
9% RELIANCE JIO INFO NCD 21-01-2025	3.49%
8.8479% BAJAJ FINANCE NCD RED 04-04-2019	3.42%
7.78% LIC HOUSING FIN NCD RED 23-05-2022	3.33%
7.60% NHAI LTD NCD RED 18-03-2022	3.31%
7.95% RECL SR 147 NCD RED 12-03-2027	3.30%
7.95% HDFC BANK LTD RED 21-09-2026	3.29%
7.86% LIC HOUSING FIN NCD RED 17-05-2027	3.27%
7.27% NHAI LTD NCD RED 06-06-2022	3.27%
7.30% POWER GRID CORP NCD RED 19-06-2027	3.16%
Bonds/Debentures Total	46.36%
6.68% GOVT OF INDIA RED 17-09-2031	19.45%
6.79% GOVT OF INDIA RED 15-05-2027	8.84%
7.17% GOVT OF INDIA RED 08-01-2028	7.59%
6.84% GOVT OF INDIA RED 19-12-2022	5.20%
6.9% GOVT OF INDIA RED 13-07-2019	3.63%
Gilts Total	44.71%
MF Total	6.11%
Money Market Total	2.83%
Current Assets	0.00%
Total	100.00%

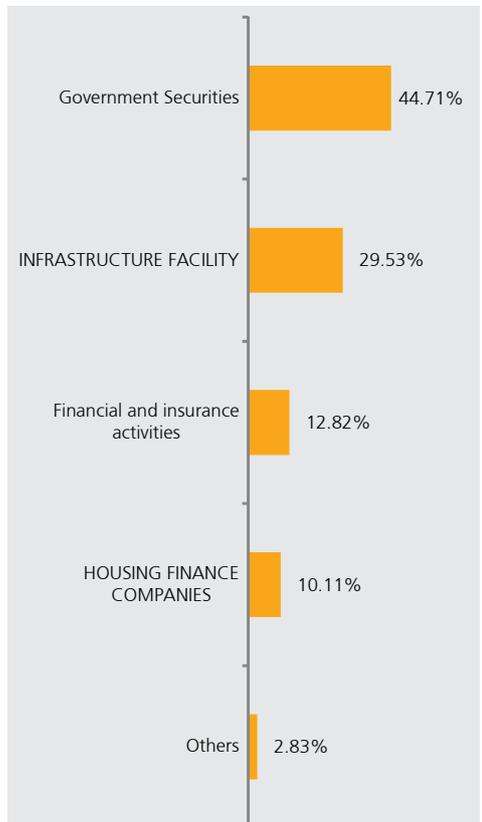
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Corporate Bond Fund 1 (ULIF01901/03/08PCORBOND01121)

Fund Report as on 30th April 2018

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Yadnesh Chavan
NAV as on 30 April, 18: ₹21.3461
Inception Date: 19th March 2008
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 30 April, 18: ₹ 1.12 Crs.
Modified Duration of Debt Portfolio: 5.37 years
YTM of Debt Portfolio: 7.99%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	90
MMI / Others	00-100	10

Returns

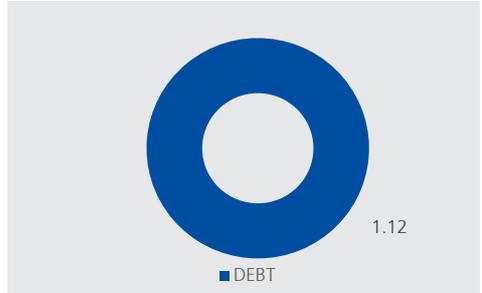
Period	Fund Returns	Index Returns
Last 1 Month	-1.45%	-1.25%
Last 6 Months	-0.56%	-0.69%
Last 1 Year	3.51%	3.76%
Last 2 Years	6.84%	6.86%
Last 3 Years	7.50%	7.58%
Since Inception	9.03%	7.54%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

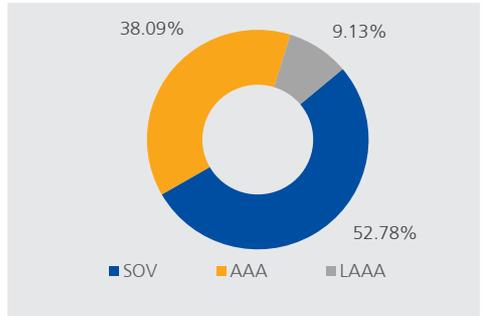
Portfolio

Name of Instrument	% to AUM
9% RELIANCE JIO INFO NCD 21-01-2025	9.16%
8.27% RURAL ELEC CORP NCD RED 09-03-2022	8.91%
7.60% NHAI LTD NCD RED 18-03-2022	8.67%
7.95% HDFC BANK LTD RED 21-09-2026	8.64%
7.86% LIC HOUSING FIN NCD RED 17-05-2027	8.58%
Bonds/Debentures Total	43.96%
6.68% GOVT OF INDIA RED 17-09-2031	20.49%
6.79% GOVT OF INDIA RED 15-05-2027	9.27%
7.17% GOVT OF INDIA RED 08-01-2028	7.85%
6.9% GOVT OF INDIA RED 13-07-2019	6.94%
6.84% GOVT OF INDIA RED 19-12-2022	5.57%
Gilts Total	50.12%
MF Total	6.23%
Current Assets	0.00%
Total	100.00%

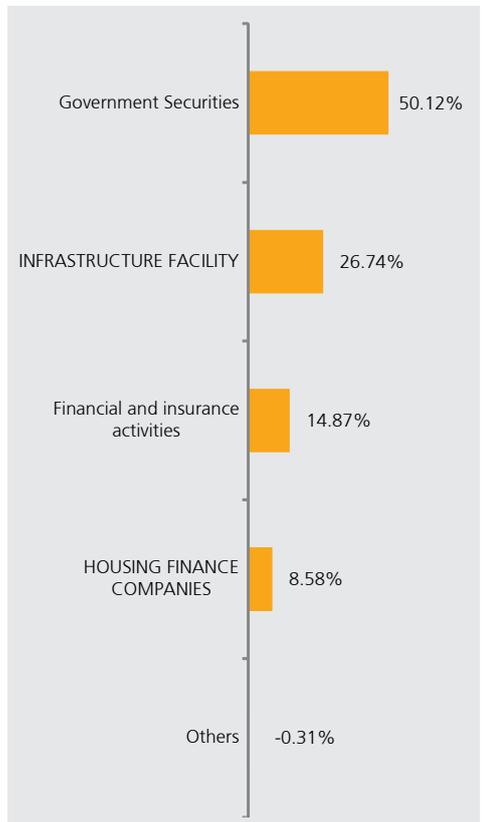
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Corporate Bond Fund 1 (ULIF06301/02/08HCORBOND01121)

Fund Report as on 30th April 2018

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Yadnesh Chavan
NAV as on 30 April, 18: ₹21.5203
Inception Date: 27th February 2008
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 30 April, 18: ₹ 1.51 Crs.
Modified Duration of Debt Portfolio: 5.35 years
YTM of Debt Portfolio: 8.05%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	92
MMI / Others	00-100	8

Returns

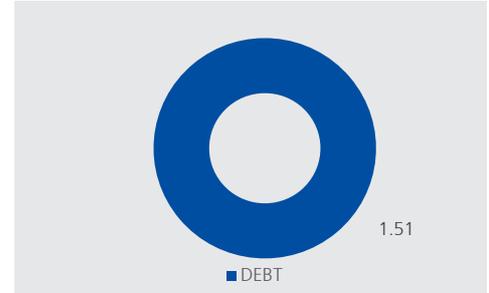
Period	Fund Returns	Index Returns
Last 1 Month	-1.74%	-1.25%
Last 6 Months	-1.01%	-0.69%
Last 1 Year	3.05%	3.76%
Last 2 Years	6.53%	6.86%
Last 3 Years	7.29%	7.58%
Since Inception	9.07%	7.50%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

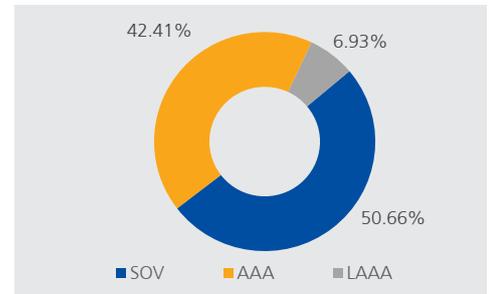
Portfolio

Name of Instrument	% to AUM
9.95% FOOD CORP OF INDIA NCD RD 07-03-22	6.96%
7.99% POWER FIN CORP NCD RED 20-12-2022	6.53%
7.78% LIC HOUSING FIN NCD RED 23-05-2022	6.49%
7.60% NHAI LTD NCD RED 18-03-2022	6.46%
7.95% RECL SR 147 NCD RED 12-03-2027	6.44%
7.95% HDFC BANK LTD RED 21-09-2026	6.43%
7.33% IRFC NCD RED 27-08-2027	6.18%
Bonds/Debentures Total	45.49%
6.68% GOVT OF INDIA RED 17-09-2031	19.76%
6.79% GOVT OF INDIA RED 15-05-2027	9.01%
7.17% GOVT OF INDIA RED 08-01-2028	7.63%
6.9% GOVT OF INDIA RED 13-07-2019	5.43%
6.84% GOVT OF INDIA RED 19-12-2022	5.43%
Gilts Total	47.26%
MF Total	5.97%
Money Market Total	1.28%
Current Assets	0.00%
Total	100.00%

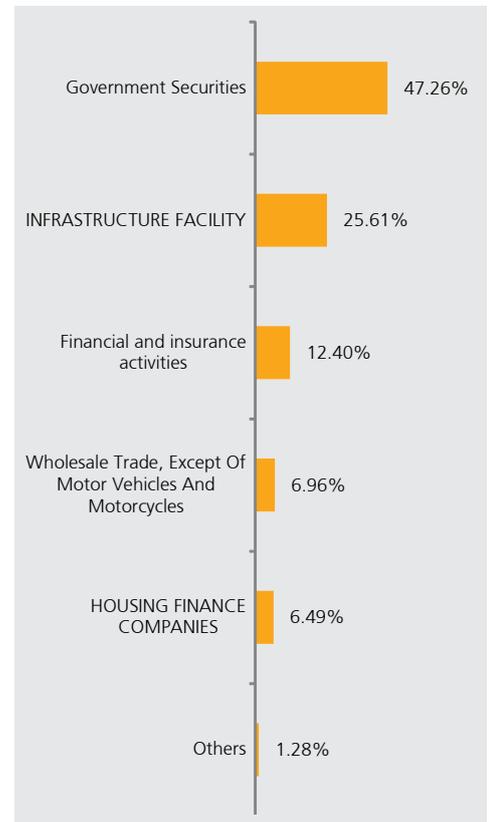
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Smart Fund 1 (ULIF06810/09/12PSMARTFU01121)

Fund Report as on 30th April 2018

Investment Objective

To dynamically manage the allocation between equity & debt instruments so as to provide benefits at least equal to the guaranteed benefit. The Risk appetite for the fund is low.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal (Equity) & Mr. Yadnesh Chavan (Debt)

NAV as on 30 April, 18: ₹14.1141

Inception Date: 26th February 2013

Benchmark: N.A

AUM as on 30 April, 18: ₹ 70.05 Crs.

Modified Duration of Debt Portfolio:

5.19 years

YTM of Debt Portfolio: 8.14%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	10-100	90
MMI / Others	00-90	10

Returns

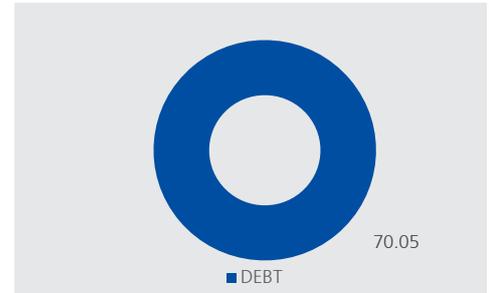
Period	Fund Returns	Index Returns
Last 1 Month	-1.46%	-
Last 6 Months	-0.83%	-
Last 1 Year	3.19%	-
Last 2 Years	6.59%	-
Last 3 Years	7.29%	-
Since Inception	8.23%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

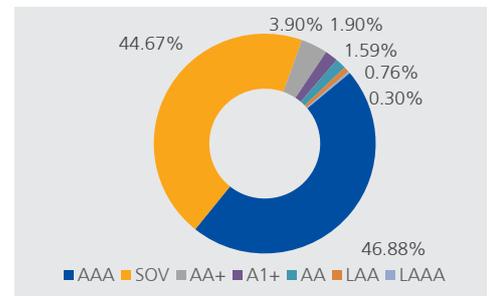
Portfolio

Name of Instrument	% to AUM
7.95% HDFC BANK LTD RED 21-09-2026	6.65%
8.4% POWER GRID CORP NCD RED 27-05-2022	4.29%
7.99% POWER FIN CORP NCD RED 20-12-2022	4.22%
9% INDIABULLS HSG FIN NCD RD 30-06-2026	3.68%
10% INDIABULLS HSG FIN NCD RED 29-09-19	3.36%
8.8479% BAJAJ FINANCE NCD RED 04-04-2019	2.59%
7.33% IRFC NCD RED 27-08-2027	2.53%
9.25% POWER GRID CORP NCD RED 26-12-2021	2.21%
8.55% SHRIRAM TRAN FI NCD RED 21-05-2021	2.14%
9% RELIANCE JIO INFO NCD 21-01-2025	2.06%
9% NTPC LTD NCD RED 25-01-2023	1.90%
9.25% RELIANCE JIO INFO NCD RED 16-06-24	1.78%
9.55% HINDALCO IND NCD RED 25-04-2022	1.46%
9% SHRIRAM TRAN FIN NCD RED 28-03-2028	1.44%
7% RELIANCE INDUSTRIES NCD RED 31082022	1.36%
9.95% FOOD CORP OF INDIA NCD RD 07-03-22	1.35%
7.30% POWER GRID CORP NCD RED 19-06-2027	1.33%
8.27% RURAL ELEC CORP NCD RED 09-03-2022	1.29%
7.5% BAJAJ FINANCE LTD NCD 10-08-2020	0.70%
8.35% CHOLAFIN NCD 29-03-2022	0.70%
10.08% IOT UTKAL ENERGY NCD RED 20-03-22	0.61%
7.27% NHAI LTD NCD RED 06-06-2022	0.41%
8.85% BAJAJ FINANCE NCD RED 25-03-2019	0.29%
7.60% NHAI LTD NCD RED 18-03-2022	0.28%
9.25% DEWAN HOUSING FIN NCD RED 09-09-23	0.15%
11.15% HOUSING DEV FIN NCD RED 06-08-18	0.14%
7.80% LIC HOUSING FIN NCD RED 03-05-2022	0.14%
Bonds/Debentures Total	49.05%
6.68% GOVT OF INDIA RED 17-09-2031	19.36%
6.79% GOVT OF INDIA RED 15-05-2027	8.83%
7.17% GOVT OF INDIA RED 08-01-2028	7.58%
6.84% GOVT OF INDIA RED 19-12-2022	5.26%
Gilts Total	41.02%
MF Total	5.46%
Money Market Total	4.47%
Current Assets	0.00%
Total	100.00%

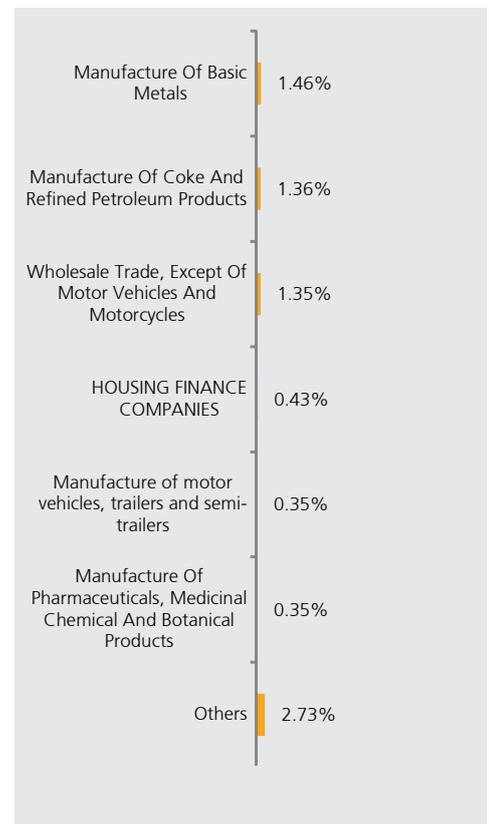
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Money Market Fund 1 (ULIF02910/06/08LMONMRKT01121)

Fund Report as on 30th April 2018

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Yadnesh Chavan
NAV as on 30 April, 18: ₹20.5303
Inception Date: 11th June 2008
Benchmark: Crisil Customised Index
AUM as on 30 April, 18: ₹ 235.40 Crs.
Modified Duration of Debt Portfolio:
 0.32 years
YTM of Debt Portfolio: 7.27%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

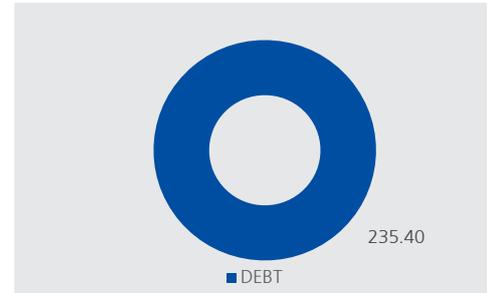
Period	Fund Returns	Index Returns
Last 1 Month	0.57%	0.53%
Last 6 Months	3.27%	3.19%
Last 1 Year	6.72%	6.48%
Last 2 Years	7.33%	6.71%
Last 3 Years	7.68%	7.13%
Since Inception	8.79%	7.48%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

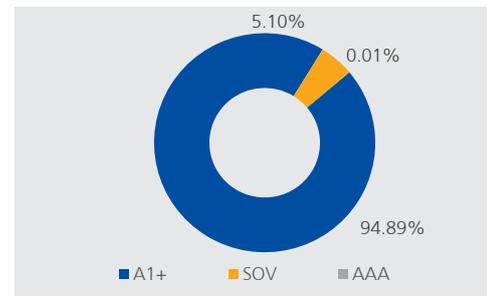
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.00%
Current Assets	0.00%
Total	100.00%

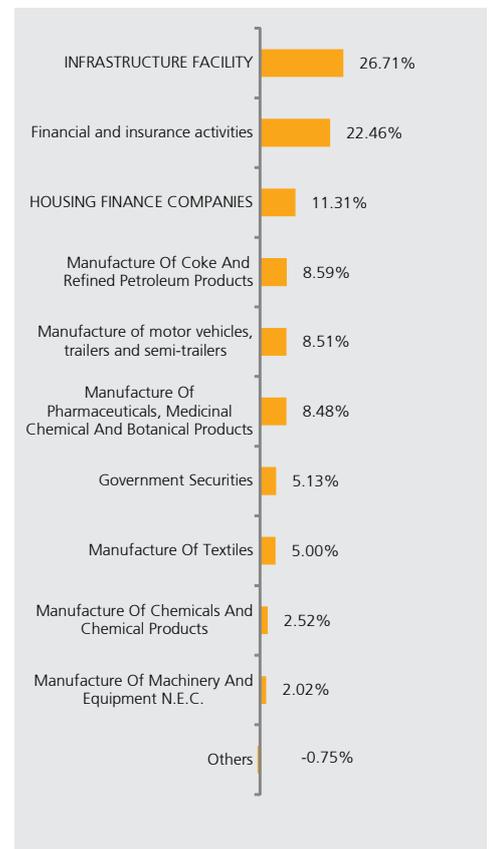
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Money Market Fund 2 (ULIF03919/03/09LMMONMRKT02121)

Fund Report as on 30th April 2018

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Yadnesh Chavan
NAV as on 30 April, 18: ₹19.9878
Inception Date: 20th August 2009
Benchmark: Crisil Customised Index
AUM as on 30 April, 18: ₹ 2.42 Crs.
Modified Duration of Debt Portfolio:
 0.31 years
YTM of Debt Portfolio: 7.19%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

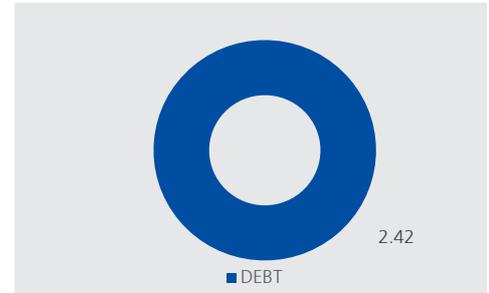
Period	Fund Returns	Index Returns
Last 1 Month	0.59%	0.53%
Last 6 Months	3.33%	3.19%
Last 1 Year	6.77%	6.48%
Last 2 Years	7.28%	6.71%
Last 3 Years	7.64%	7.13%
Since Inception	8.63%	7.90%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

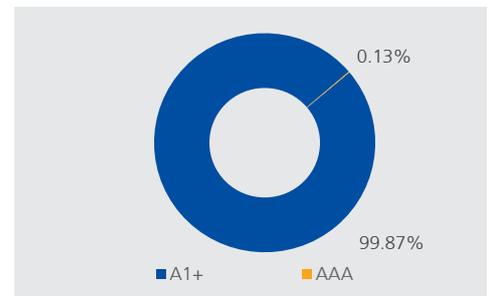
Portfolio

Name of Instrument	% to AUM
MF Total	6.61%
Money Market Total	93.39%
Current Assets	0.00%
Total	100.00%

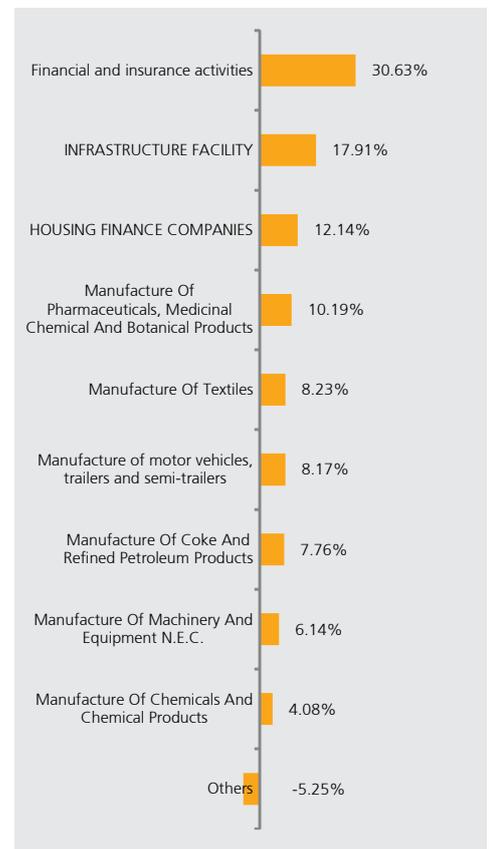
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Money Market Fund 2 (ULIF05201/01/10PMONMRKT02121)

Fund Report as on 30th April 2018

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Yadnesh Chavan
NAV as on 30 April, 18: ₹17.9757
Inception Date: 11th January 2010
Benchmark: Crisil Customised Index
AUM as on 30 April, 18: ₹ 14.38 Crs.
Modified Duration of Debt Portfolio:
 0.29 years
YTM of Debt Portfolio: 6.75%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

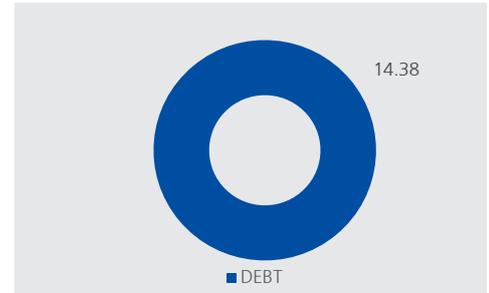
Period	Fund Returns	Index Returns
Last 1 Month	0.58%	0.53%
Last 6 Months	3.29%	3.19%
Last 1 Year	6.75%	6.48%
Last 2 Years	7.38%	6.71%
Last 3 Years	7.74%	7.13%
Since Inception	8.57%	7.71%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

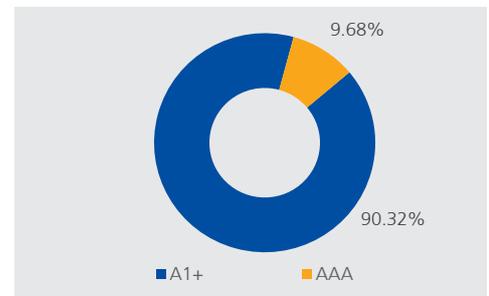
Portfolio

Name of Instrument	% to AUM
MF Total	8.90%
Money Market Total	91.10%
Current Assets	0.00%
Total	100.00%

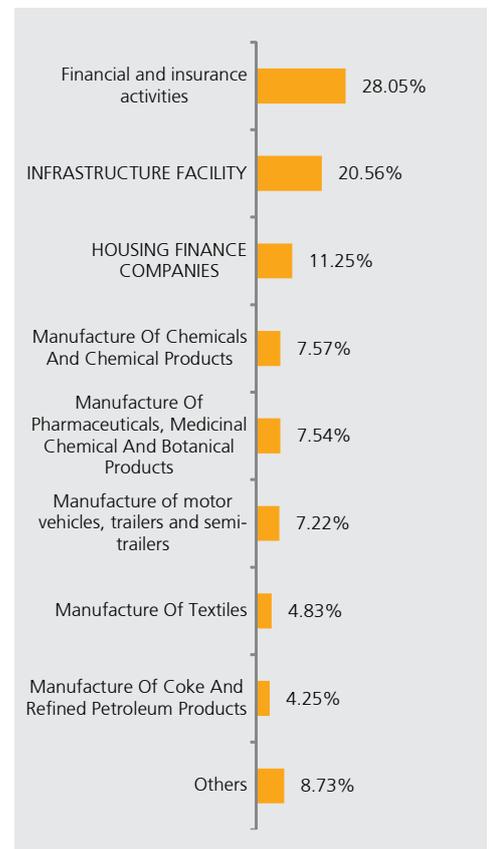
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Money Market Fund 1 (ULIF01501/02/08HMONMRKT01121)

Fund Report as on 30th April 2018

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Yadnesh Chavan
NAV as on 30 April, 18: ₹20.9362
Inception Date: 27th February 2008
Benchmark: Crisil Customised Index
AUM as on 30 April, 18: ₹ 0.89 Crs.
Modified Duration of Debt Portfolio:
 0.30 years
YTM of Debt Portfolio: 6.79%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

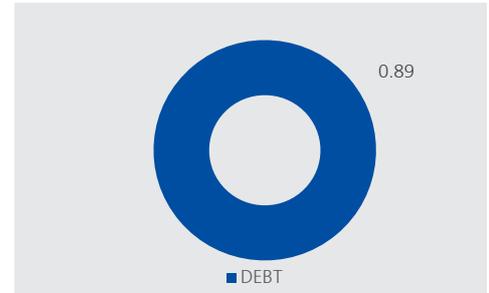
Period	Fund Returns	Index Returns
Last 1 Month	0.56%	0.53%
Last 6 Months	3.26%	3.19%
Last 1 Year	6.71%	6.48%
Last 2 Years	7.35%	6.71%
Last 3 Years	7.69%	7.13%
Since Inception	8.78%	7.52%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

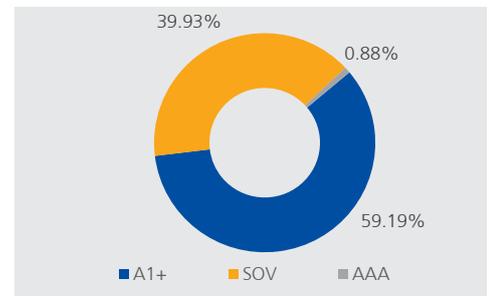
Portfolio

Name of Instrument	% to AUM
MF Total	3.37%
Money Market Total	96.63%
Current Assets	0.00%
Total	100.00%

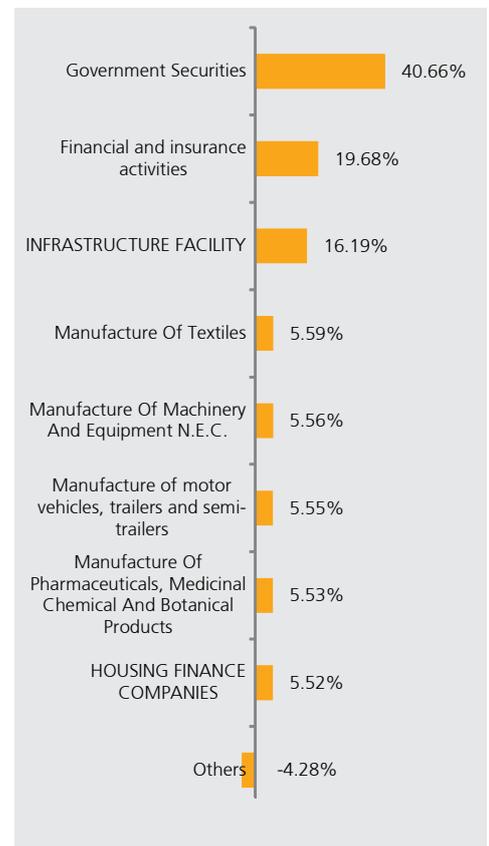
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Highest NAV Guarantee Fund 1 (ULIF05612/02/10LHNAV GUA01121)

Fund Report as on 30th April 2018

Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

Fund Details

Fund Manager: Mr. Suraj Makhija (Equity) & Mr. Yadnesh Chavan (Debt)

NAV as on 30 April, 18: ₹16.3503

Highest NAV locked as on 29th Jan 2018: ₹17.7947

Inception Date: 15th February 2010

Benchmark: N.A

AUM as on 30 April, 18: ₹ 441.46 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	-
Gsec / Debt	00-00	95
MMI / Others	00-100	5

Returns

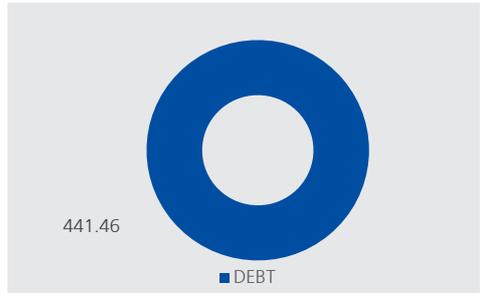
Period	Fund Returns	Index Returns
Last 1 Month	-0.21%	-
Last 6 Months	-0.36%	-
Last 1 Year	11.02%	-
Last 2 Years	11.39%	-
Last 3 Years	6.28%	-
Since Inception	7.67%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

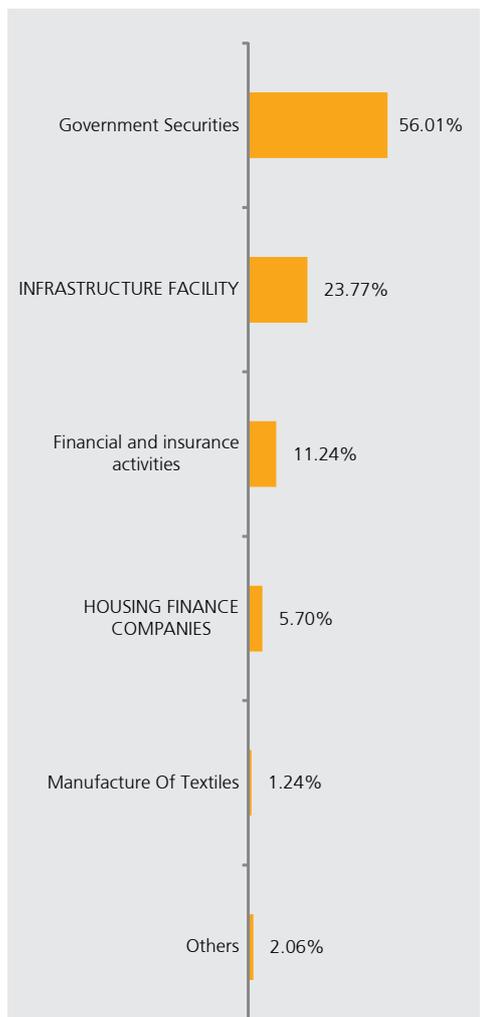
Portfolio

Name of Instrument	% to AUM
8.95% RELIANCE JIO NCD RED 15-09-2020	5.76%
LIC HOUSING FIN ZCB RED 25-02-2020	5.70%
8.12% CHOLA INV & FIN CO NCD 26-05-2020	5.62%
7.53% PFC LTD NCD RED 20-01-2020	5.62%
7.8% BAJAJ FIN NCD RED 24-02-2020	5.61%
7.13% RURAL ELECTR NCD RED 21-09-2020	5.54%
8.15% POWER GRID CORP NCD RED 09-03-2020	3.40%
7.42% POWER FIN COR SR165 RED 26-06-2020	2.24%
Bonds/Debentures Total	39.49%
8.39% RAJASTHAN SDL RED 15-03-2020	17.13%
8.57% WEST BENGAL SDL RED 16-02-2020	10.33%
8.21% RAJASTHAN SDL RED-31-03-2020	10.25%
8.25% UTTAR PRADESH SDL RED 29-03-2020	7.98%
8.53% MAHARASHTRA SDL RED 27-10-2020	4.60%
8.42% MAHARASHTRA SDL RED 25-08-2020	4.58%
8.53% MAHARASHTRA SDL RED 10-03-2020	1.15%
Gilts Total	56.01%
Money Market Total	4.50%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 1 (ULIF05803/09/10LHNAVADV01121)

Fund Report as on 30th April 2018

Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

Fund Details

Fund Manager: Mr. Suraj Makhija (Equity) & Mr. Yadnesh Chavan (Debt)

NAV as on 30 April, 18: ₹14.3180

Highest NAV locked as on 29th Jan 2018: ₹14.8082

Inception Date: 8th Sep 2010

Benchmark: N.A

AUM as on 30 April, 18: ₹ 167.13 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	73
Gsec / Debt	00-00	-
MMI / Others	00-100	27

Returns

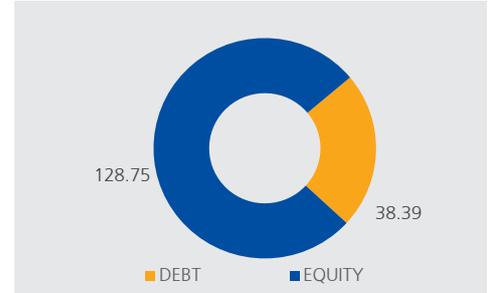
Period	Fund Returns	Index Returns
Last 1 Month	4.46%	-
Last 6 Months	4.71%	-
Last 1 Year	15.75%	-
Last 2 Years	13.37%	-
Last 3 Years	8.65%	-
Since Inception	6.41%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

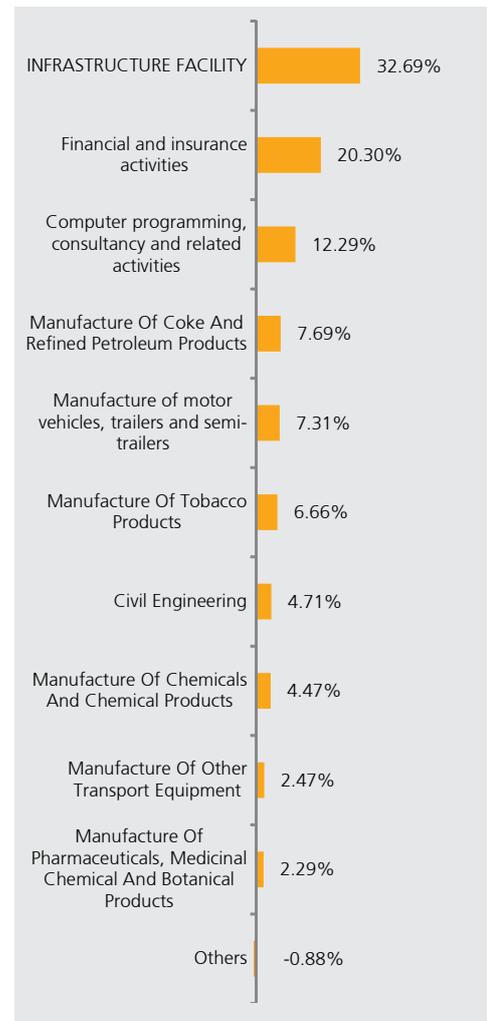
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD	7.69%
I T C LTD	6.66%
INFOSYS LTD	6.65%
LARSEN & TOUBRO LTD	4.71%
TATA CONSULTANCY SERVICES LTD	4.66%
HDFC BANK LTD	4.03%
HOUSING DEVE FIN CORP LTD	3.28%
MARUTI SUZUKI INDIA LTD	3.26%
HINDUSTAN UNILEVER LTD	2.97%
MAHINDRA & MAHINDRA LTD	2.26%
ICICI BANK LTD	2.25%
INDUSIND BANK LTD	2.03%
TATA MOTORS LTD	1.79%
SUN PHARMACEUTICAL INDUSTRIES LTD	1.58%
ASIAN PAINTS LTD	1.50%
NTPC LTD	1.44%
OIL & NATURAL GAS CORPORATION LTD	1.42%
TATA STEEL LTD	1.40%
STATE BANK OF INDIA	1.35%
HERO MOTOCORP LTD	1.35%
AXIS BANK LTD	1.32%
BHARTI AIRTEL LTD	1.26%
POWER GRID CORPORATION OF INDIA LTD	1.26%
KOTAK MAHINDRA BANK LTD	1.25%
BAJAJ AUTO LTD	1.12%
COAL INDIA LTD	1.03%
WIPRO LTD	0.98%
ADANI PORTS & SPECIAL ECONOMIC ZONE LTD	0.89%
YES BANK LTD	0.81%
DR. REDDY'S LABORATORIES LTD	0.71%
GAIL (INDIA) LTD	0.14%
Equity Total	73.07%
R* SHARES SENSEX ETF - GROWTH PLAN	3.96%
ETFs	3.96%
Money Market Total	22.97%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 2 (ULIF05901/06/11LHNAVADV02121)

Fund Report as on 30th April 2018

Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

Fund Details

Fund Manager: Mr. Suraj Makhija (Equity) & Mr. Yadnesh Chavan (Debt)

NAV as on 30 April, 18: ₹16.3482

Highest NAV locked as on 29th Jan 2018: ₹16.8646

Inception Date: 1st June 2011

Benchmark: N.A

AUM as on 30 April, 18: ₹ 22.87 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	87
Gsec / Debt	00-00	-
MMI / Others	00-100	13

Returns

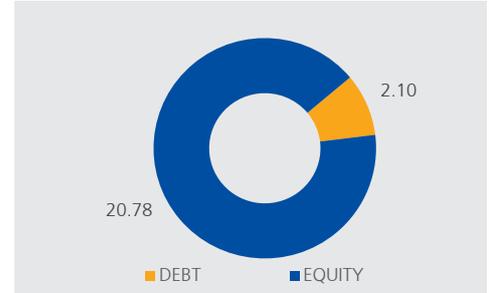
Period	Fund Returns	Index Returns
Last 1 Month	5.81%	-
Last 6 Months	5.50%	-
Last 1 Year	17.55%	-
Last 2 Years	14.58%	-
Last 3 Years	9.07%	-
Since Inception	8.99%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

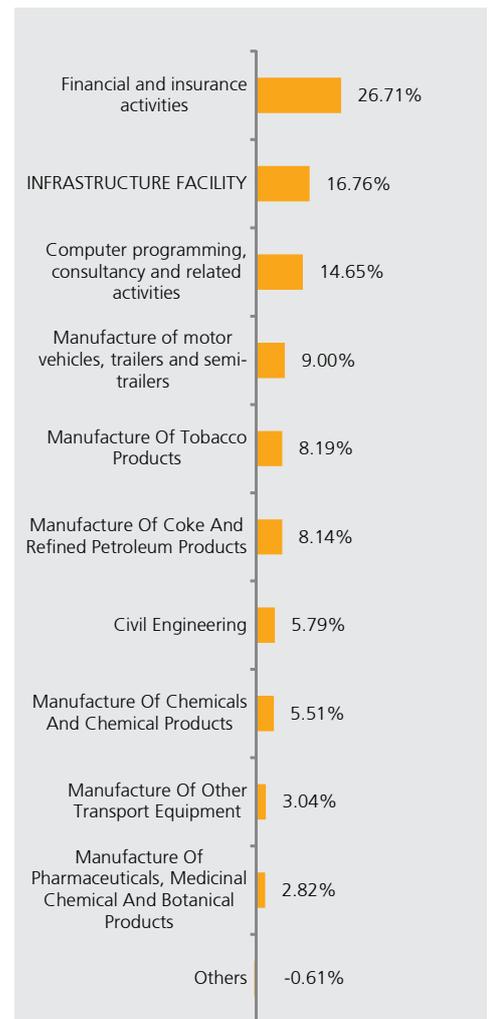
Portfolio

Name of Instrument	% to AUM
ITC LTD	8.19%
RELIANCE INDUSTRIES LTD	8.14%
INFOSYS LTD	7.69%
LARSEN & TOUBRO LTD	5.79%
TATA CONSULTANCY SERVICES LTD	5.75%
HDFC BANK LTD	5.04%
HOUSING DEVE FIN CORP LTD	4.10%
MARUTI SUZUKI INDIA LTD	4.02%
HINDUSTAN UNILEVER LTD	3.66%
MAHINDRA & MAHINDRA LTD	2.79%
ICICI BANK LTD	2.78%
TATA MOTORS LTD	2.20%
INDUSIND BANK LTD	2.14%
SUN PHARMACEUTICAL INDUSTRIES LTD	1.95%
ASIAN PAINTS LTD	1.85%
NTPC LTD	1.78%
OIL & NATURAL GAS CORPORATION LTD	1.75%
HERO MOTOCORP LTD	1.66%
TATA STEEL LTD	1.63%
AXIS BANK LTD	1.63%
STATE BANK OF INDIA	1.56%
BHARTI AIRTEL LTD	1.55%
POWER GRID CORPORATION OF INDIA LTD	1.55%
KOTAK MAHINDRA BANK LTD	1.54%
BAJAJ AUTO LTD	1.38%
COAL INDIA LTD	1.27%
WIPRO LTD	1.20%
ADANI PORTS & SPECIAL ECONOMIC ZONE LTD	1.09%
YES BANK LTD	1.00%
DR. REDDY'S LABORATORIES LTD	0.88%
Equity Total	87.54%
R* SHARES SENSEX ETF - GROWTH PLAN	3.30%
ETFs	3.30%
MF Total	3.63%
Money Market Total	5.53%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Discontinued Policy Fund (ULIF05703/09/10DISCPOLF01121)

Fund Report as on 30th April 2018

Investment Objective

The fund will be utilized for managing the discontinued policies as per the IRDAI (Treatment of Discontinued Linked Insurance Policies) Regulations, 2010 and circulars issued thereafter. The objective of the fund is to maintain capital value of the fund at all times and earn a minimum predetermined yield, at the rate determined by the regulator, which at present is 4% p.a. and maintain sufficient liquidity to meet the pay outs. The fund would be predominantly stay invested money market instruments. Risk appetite of the fund is defined as 'low'.

Fund Details

Fund Manager: Mr. Yadnesh Chavan
NAV as on 30 April, 18: ₹16.9488
Inception Date: 30th March 2011
Benchmark: N.A
AUM as on 30 April, 18: ₹ 439.67 Crs.
Modified Duration of Debt Portfolio:
 0.35 years
YTM of Debt Portfolio: 6.57%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	60-100	-
MMI / Others	00-40	100

Returns

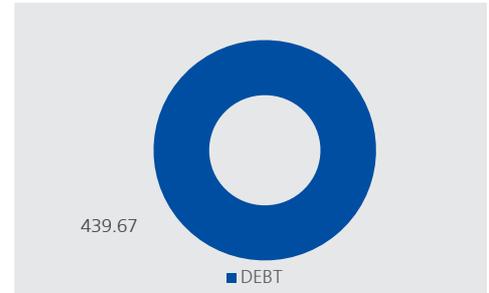
Period	Fund Returns	Index Returns
Last 1 Month	0.54%	-
Last 6 Months	3.18%	-
Last 1 Year	6.54%	-
Last 2 Years	6.82%	-
Last 3 Years	7.22%	-
Since Inception	8.23%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

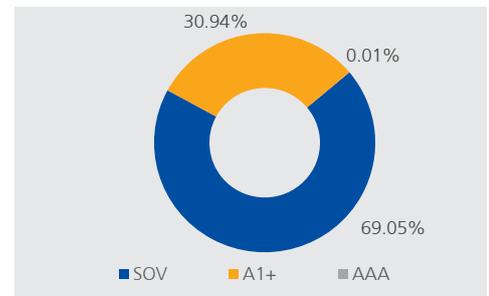
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.00%
Current Assets	0.00%
Total	100.00%

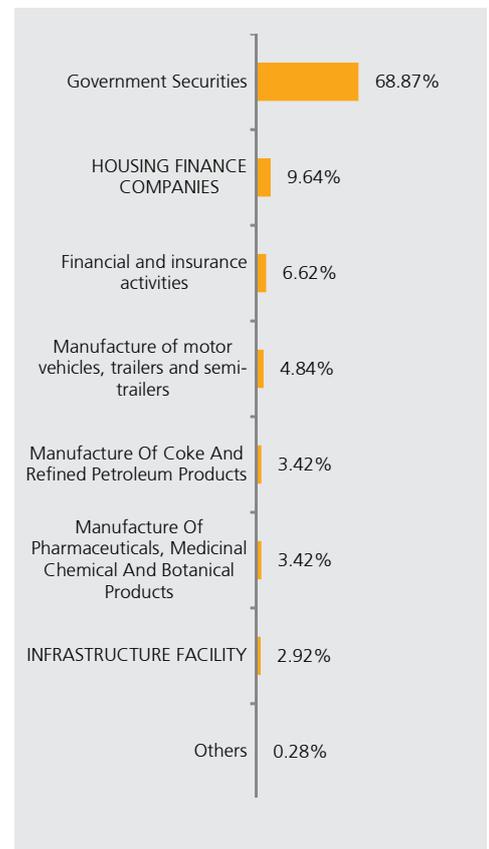
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Discontinued Policy Fund (ULIF07029/08/13PDISPOLF01121)

Fund Report as on 30th April 2018

Investment Objective

NA

Fund Details

Fund Manager: Mr. Yadnesh Chavan
NAV as on 30 April, 18: ₹13.4232
Inception Date: 14th January 2014
Benchmark: N.A
AUM as on 30 April, 18: ₹ 86.31 Crs.
Modified Duration of Debt Portfolio:
 0.33 years
YTM of Debt Portfolio: 6.49%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	60-100	-
MMI / Others	00-40	100

Returns

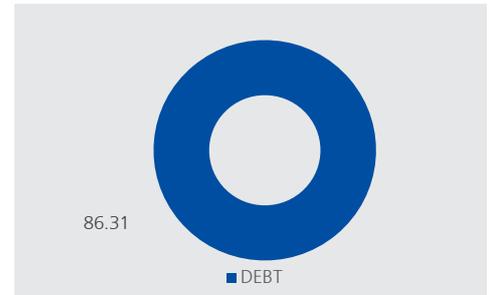
Period	Fund Returns	Index Returns
Last 1 Month	0.54%	-
Last 6 Months	3.19%	-
Last 1 Year	6.55%	-
Last 2 Years	6.93%	-
Last 3 Years	7.25%	-
Since Inception	7.60%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

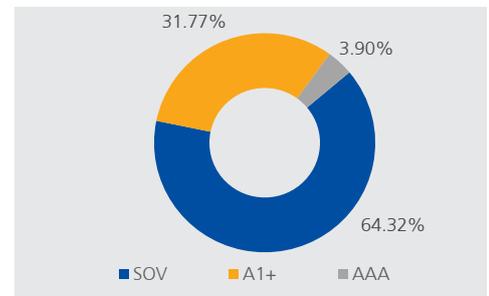
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.00%
Current Assets	0.00%
Total	100.00%

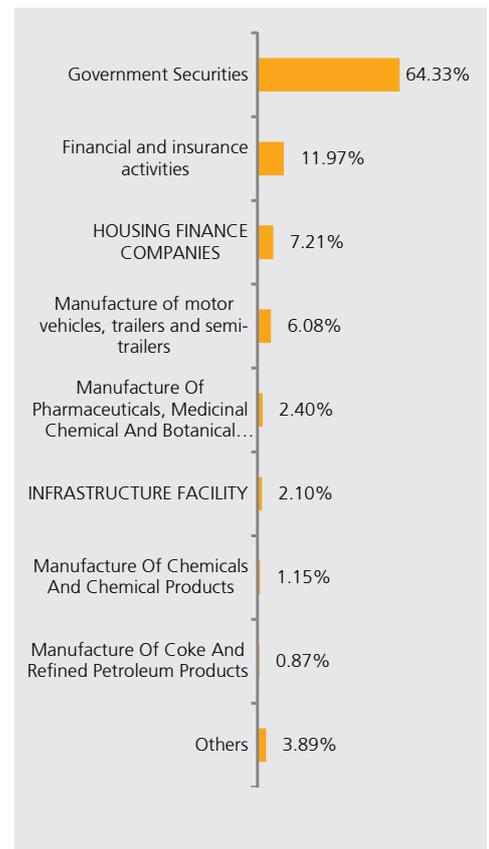
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Reliance Assured Maturity Debt Fund (ULIF06720/12/11LASURMDEBT121)

Fund Report as on 30th April 2018

Investment Objective

To provide predictable investment returns, achieved through 100% investment in debt securities, where returns are locked-in through portfolio immunization techniques and use of rigorous Asset Liability Management (ALM). The risk appetite for the fund is low to moderate.

Fund Details

Fund Manager: Mr. Yadnesh Chavan

NAV as on 30 April, 18: ₹15.9337

Inception Date: 23rd March 2012

Benchmark: N.A

AUM as on 30 April, 18: ₹ 48.05 Crs.

Modified Duration of Debt Portfolio:

3.46 years

YTM of Debt Portfolio: 8.42%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	92
MMI / Others	00-100	8

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.87%	-
Last 6 Months	0.28%	-
Last 1 Year	5.28%	-
Last 2 Years	7.08%	-
Last 3 Years	7.79%	-
Since Inception	8.93%	-

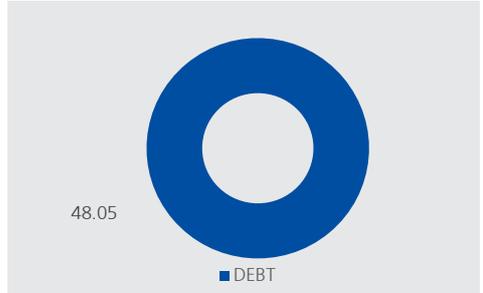
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Portfolio

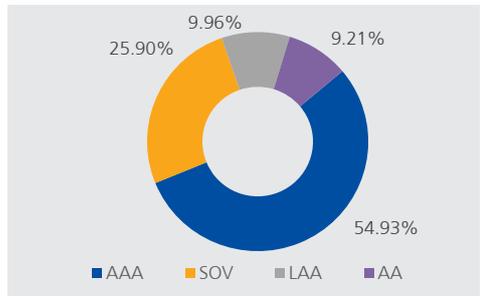
Name of Instrument	% to AUM
8.35% CHOLAFIN NCD 29-03-2022	9.19%
9.55% HINDALCO IND NCD RED 25-04-2022	8.49%
8.27% RURAL ELEC CORP NCD RED 09-03-2022	8.34%
9% NTPC LTD NCD RED 25-01-2023	7.88%
9.35% POWER GRID CORP NCD RED 29-08-2022	7.10%
10.08% IOT UTKAL ENERGY NCD RED 20-03-22	5.76%
9% INDIABULLS HSG FIN NCD RD 30-06-2026	5.37%
9.25% RELIANCE JIO INFO NCD RED 16-06-24	4.98%
9.45% LIC HOUSING FIN NCD RED 30-01-2022	4.96%
9.54% TATA SONS LTD NCD RED 25-04-2022	4.10%
9.67% TATA SONS LTD NCD RED 13-09-2022	2.17%

Bonds/Debentures Total	68.34%
8.27% RAJASTHAN SDL RED 23-06-2022	15.63%
8.85% KERALA SDL RED 18-07-2022	6.39%
8.21% RAJASTHAN SDL RED 31-03-2022	1.88%
Gilts Total	23.89%
MF Total	1.81%
Money Market Total	4.41%
Current Assets	1.55%
Total	100.00%

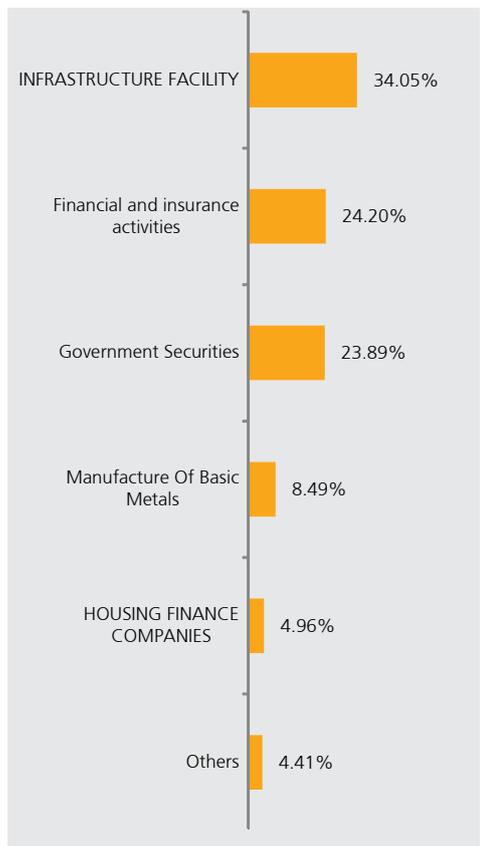
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF00328/07/04LEQUITYF01121	Life Equity Fund 1	Nifty 50	Equity	Devesh R. Dokwal	-
ULIF02510/06/08LEQUITYF02121	Life Equity Fund 2	Nifty 50	Equity	Devesh R. Dokwal	-
ULIF04201/01/10LEQUITYF03121	Life Equity Fund 3	Nifty 50	Equity	Devesh R. Dokwal	-
ULIF00601/11/06PEQUITYF01121	Pension Equity Fund 1	Nifty 50	Equity	Devesh R. Dokwal	-
ULIF03204/12/08PEQUITYF02121	Pension Equity Fund 2	Nifty 50	Equity	Devesh R. Dokwal	-
ULIF04901/01/10PEQUITYF03121	Pension Equity Fund 3	Nifty 50	Equity	Devesh R. Dokwal	-
ULIF01201/02/08HEQUITYF01121	Health Equity Fund 1	Nifty 50	Equity	Devesh R. Dokwal	-
ULIF05411/01/10HEQUITYF02121	Health Equity Fund 2	Nifty 50	Equity	Devesh R. Dokwal	-
ULIF03010/06/08LPUEQUTY01121	Life Pure Equity Fund 1	Nifty 50 Shariah	Equity	Suraj Makhija	-
ULIF04601/01/10LPUEQUTY02121	Life Pure Equity Fund 2	Nifty 50 Shariah	Equity	Suraj Makhija	-
ULIF05301/01/10PPUEQUTY02121	Pension Pure Equity Fund 2	Nifty 50 Shariah	Equity	Suraj Makhija	-
ULIF01601/02/08HPUEQUTY01121	Health Pure Equity Fund 1	Nifty 50 Shariah	Equity	Suraj Makhija	-
ULIF02710/06/08LINFRAST01121	Life Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Equity	Suraj Makhija	-
ULIF04401/01/10LINFRAST02121	Life Infrastructure Fund 2	Reliance Nippon Life Infrastructure INDEX	Equity	Suraj Makhija	-
ULIF06601/01/10PINFRAST02121	Pension Infrastructure Fund 2	Reliance Nippon Life Infrastructure INDEX	Equity	Suraj Makhija	-
ULIF06101/02/08HINFRAST01121	Health Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Equity	Suraj Makhija	-
ULIF02410/06/08LENERGYF01121	Life Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Equity	Suraj Makhija	-
ULIF04101/01/10LENERGYF02121	Life Energy Fund 2	Reliance Nippon Life ENERGY INDEX	Equity	Suraj Makhija	-
ULIF06501/01/10PENRGYYF02121	Pension Energy Fund 2	Reliance Nippon Life ENERGY INDEX	Equity	Suraj Makhija	-
ULIF06001/02/08HENERGYF01121	Health Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Equity	Suraj Makhija	-
ULIF02810/06/08LMIDCAPF01121	Life Midcap Fund 1	Nifty Midcap 50: 100%	Equity	Suraj Makhija	-
ULIF04501/01/10LMIDCAPF02121	Life Midcap Fund 2	Nifty Midcap 50: 100%	Equity	Suraj Makhija	-
ULIF06924/03/15LMAKEINDIA121	Make In India Fund	RNLIC Make in India Index	Hybrid	Suraj Makhija	-
ULIF05101/01/10PMIDCAPF02121	Pension Midcap Fund 2	Nifty Midcap 50: 100%	Equity	Suraj Makhija	-
ULIF06201/02/08HMIDCAPF01121	Health Midcap Fund 1	Nifty Midcap 50: 100%	Equity	Suraj Makhija	-
ULIF01009/04/07LSRGRWT01121	Life Super Growth Fund 1	CRISIL Composite Bond Fund Index: 20%; Nifty 50: 80%	Hybrid	Devesh R. Dokwal	Yadnesh Chavan
ULIF04701/01/10LSRGRWT02121	Life Super Growth Fund 2	CRISIL Composite Bond Fund Index: 20%; Nifty 50: 80%	Hybrid	Devesh R. Dokwal	Yadnesh Chavan
ULIF01701/02/08HSRGRWT01121	Health Super Growth Fund 1	CRISIL Composite Bond Fund Index: 20%; Nifty 50: 80%	Hybrid	Devesh R. Dokwal	Yadnesh Chavan
ULIF00728/02/07LHIGROWT01121	Life High Growth Fund 1	N.A	Hybrid	Devesh R. Dokwal	Yadnesh Chavan
ULIF05511/01/10LHIGROWT02121	Life High Growth Fund 2	CRISIL Composite Bond Fund Index: 40%; Nifty 50: 60%	Hybrid	Devesh R. Dokwal	Yadnesh Chavan
ULIF00809/04/07LGRWTPLS01121	Life Growth Plus Fund 1	N.A.	Hybrid	Devesh R. Dokwal	Yadnesh Chavan
ULIF04301/01/10LGRWTPLS02121	Life Growth Plus Fund 2	CRISIL Composite Bond Fund Index: 50%; Nifty 50: 50%	Hybrid	Devesh R. Dokwal	Yadnesh Chavan
ULIF01401/02/08HGRWTPLS01121	Health Growth Plus Fund 1	CRISIL Composite Bond Fund Index: 50%; Nifty 50: 50%	Hybrid	Devesh R. Dokwal	Yadnesh Chavan
ULIF00428/07/04LGROWTHF01121	Life Growth Fund 1	N.A.	Hybrid	Devesh R. Dokwal	Yadnesh Chavan
ULIF01102/11/07LGROWTHF02121	Life Growth Fund 2	CRISIL Composite Bond Fund Index: 60%; Nifty 50: 40%	Hybrid	Devesh R. Dokwal	Yadnesh Chavan
ULIF03304/12/08PGROWTHF01121	Pension Growth Fund 1	CRISIL Composite Bond Fund Index: 60%; Nifty 50: 40%	Hybrid	Devesh R. Dokwal	Yadnesh Chavan
ULIF05001/01/10PGROWTHF02121	Pension Growth Fund 2	CRISIL Composite Bond Fund Index: 60%; Nifty 50: 40%	Hybrid	Devesh R. Dokwal	Yadnesh Chavan
ULIF00128/07/04LBALANCE01121	Life Balanced Fund 1	CRISIL Composite Bond Fund Index: 80%; Nifty 50: 20%	Hybrid	Devesh R. Dokwal	Yadnesh Chavan

NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF03104/12/08PBALANCE01121	Pension Balanced Fund 1	CRISIL Composite Bond Fund Index: 80%; Nifty 50: 20%	Hybrid	Devesh R. Dokwal	Yadnesh Chavan
ULIF04801/01/10PBALANCE02121	Pension Balanced Fund 2	CRISIL Composite Bond Fund Index: 80%; Nifty 50: 20%	Hybrid	Devesh R. Dokwal	Yadnesh Chavan
ULIF00909/04/07LPURDEBT01121	Life Pure Debt Fund 1	CRISIL Composite Bond Fund Index: 100%	Debt	-	Yadnesh Chavan
ULIF02610/06/08LGILTFUN01121	Life Gilt Fund 1	CRISIL Gilt Index	Debt	-	Yadnesh Chavan
ULIF03819/03/09LGILTFUN02121	Life Gilt Fund 2	CRISIL Gilt Index	Debt	-	Yadnesh Chavan
ULIF06401/03/08PGILTFUN01121	Pension Gilt Fund 1	CRISIL Gilt Index	Debt	-	Yadnesh Chavan
ULIF01301/02/08HGILTFUN01121	Health Gilt Fund 1	CRISIL Gilt Index	Debt	-	Yadnesh Chavan
ULIF00228/07/04LCAPTSEC01121	Life Capital Secure Fund 1	Crisil Customised Index	Debt	-	Yadnesh Chavan
ULIF00501/11/06PCAPTSEC01121	Pension Capital Secure Fund 1	Crisil Customised Index	Debt	-	Yadnesh Chavan
ULIF02310/06/08LCORBOND01121	Life Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Yadnesh Chavan
ULIF04020/08/09LCORBOND02121	Life Corporate Bond Fund 2	CRISIL Composite Bond Index: 100%	Debt	-	Yadnesh Chavan
ULIF01901/03/08PCORBOND01121	Pension Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Yadnesh Chavan
ULIF06301/02/08HCORBOND01121	Health Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Yadnesh Chavan
ULIF06810/09/12PSMARTFU01121	Pension Smart Fund 1	N.A	Hybrid	Devesh R. Dokwal	Yadnesh Chavan
ULIF02910/06/08LMONMRKT01121	Life Money Market Fund 1	Crisil Customised Index	Debt	-	Yadnesh Chavan
ULIF03919/03/09LMONMRKT02121	Life Money Market Fund 2	Crisil Customised Index	Debt	-	Yadnesh Chavan
ULIF05201/01/10PMONMRKT02121	Pension Money Market Fund 2	Crisil Customised Index	Debt	-	Yadnesh Chavan
ULIF01501/02/08HMONMRKT01121	Health Money Market Fund 1	Crisil Customised Index	Debt	-	Yadnesh Chavan
ULIF05612/02/10LHNAVGUIA01121	Life Highest NAV Guarantee Fund 1	N.A	Hybrid	Suraj Makhija	Yadnesh Chavan
ULIF05803/09/10LHNAVADV01121	Life Highest NAV Advantage Fund 1	N.A	Hybrid	Suraj Makhija	Yadnesh Chavan
ULIF05901/06/11LHNAVADV02121	Life Highest NAV Advantage Fund 2	N.A	Hybrid	Suraj Makhija	Yadnesh Chavan
ULIF05703/09/10DISCPOLF01121	Discontinued Policy Fund	N.A	Debt	-	Yadnesh Chavan
ULIF07029/08/13PDISPOLF01121	Pension Discontinued Policy Fund	N.A	Debt	-	Yadnesh Chavan
ULIF06720/12/11LASURMDEBT121	Reliance Assured Maturity Debt Fund	N.A	Debt	-	Yadnesh Chavan

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