

RELIANCE

NIPPON LIFE
INSURANCE

A RELIANCE CAPITAL COMPANY

ANALYST DECEMBER

2018

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INVESTMENT INSIGHT

Life Equity Fund 1 (ULIF00328/07/04LEQUITYF01121)

Fund Report as on 30th November 2018

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal

NAV as on 30 November, 18: ₹61.3016

Inception Date: 9th August 2004

Benchmark: Nifty 50

AUM as on 30 November, 18: ₹ 148.10 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	95
Gsec / Debt	00-00	-
MMI / Others	00-100	5

Returns

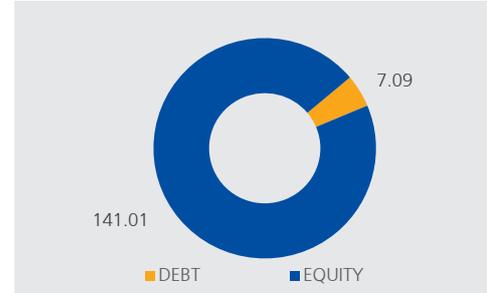
Period	Fund Returns	Index Returns
Last 1 Month	3.56%	4.72%
Last 6 Months	-0.46%	1.31%
Last 1 Year	3.24%	6.36%
Last 2 Years	11.93%	15.00%
Last 3 Years	9.09%	11.08%
Since Inception	13.50%	14.11%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

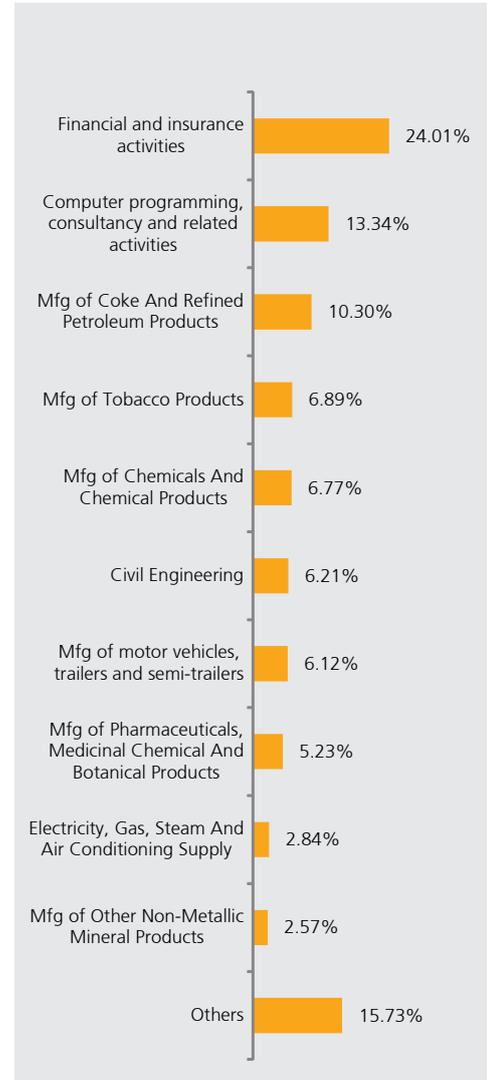
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.37%
HDFC BANK LTD.FV-2	7.77%
INFOSYS LIMITED	7.32%
ITC - FV 1	6.89%
LARSEN&TUBRO	6.21%
ICICI BANK LTD.FV-2	5.86%
HDFC LTD FV 2	3.75%
TATA CONSULTANCY SERVICES LTD.	3.50%
HINDUSTAN LEVER LTD.	2.77%
ULTRATECH CEMCO LTD	2.41%
KOTAK MAHINDRA BANK LIMITED_FV5	2.36%
MAHINDRA & MAHINDRA LTD.-FV5	2.28%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	2.09%
DIVIS LABORATORIES LIMITED	2.01%
YES BANK LTD	1.97%
MOTHERSON SUMI SYSTEMS LTD.	1.81%
GUJARAT FLUORO CHEMICALS LTD.	1.71%
ASIAN PAINTS LIMITEDFV-1	1.39%
HCL TECHNOLOGIES LIMITED	1.32%
MARUTI UDYOG LTD.	1.31%
STATE BANK OF INDIAFV-1	1.28%
EIH LIMITED	1.23%
NTPC LIMITED	1.21%
Vedanta Limited	0.89%
PETRONET LNG LIMITED	0.87%
UNITED BREWERIES LIMITED	0.86%
JSW STEEL LIMITED	0.85%
HERO MOTOCORP LIMITED	0.84%
COAL INDIA LIMITED	0.80%
GRASIM INDUSTRIES LTD.	0.78%
GAS AUTHORITY OF INDIA LTD.	0.76%
TATA MOTORS LTD.FV-2	0.72%
TITAN COMPANY LIMITED	0.70%
HINDALCO INDUSTRIES LTD FV RE 1	0.70%
SANOFI INDIA LIMITED	0.70%
THE INDIAN HOTELS CO LTD	0.65%
HINDUSTAN ZINC LIMITEDFV-2	0.61%
INDIABULLS HOUSING FINANCE LTD	0.56%
DABUR INDIA LTD.	0.50%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.47%
BHARAT PETROLEUM CORP. LTD.	0.46%
BAJAJ FINANCE LIMITED	0.46%
BHARTI AIRTEL LIMITED	0.45%
BHARAT FORGE	0.44%
MARICO LIMITED	0.44%
TECH MAHINDRA LIMITEDFV-5	0.40%
NIIT Limited	0.40%
TATA ELXSI LIMITED	0.40%
UPL LIMITED	0.39%
PIRAMAL ENTERPRISES LIMITED	0.29%
COFFEE DAY ENTERPRISES LIMITED	0.26%
UNITED SPIRITS LIMITED	0.23%
SIEMENS LIMITED	0.22%
ACC LIMITED	0.15%
DR. REDDY LABORATORIES	0.15%
Equity Total	95.21%
Money Market Total	5.03%
Current Assets	-0.25%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Equity Fund 2 (ULIF02510/06/08LEQUITYF02121)

Fund Report as on 30th November 2018

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal

NAV as on 30 November, 18: ₹27.6672

Inception Date: 11th June 2008

Benchmark: Nifty 50

AUM as on 30 November, 18: ₹ 730.27 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

Returns

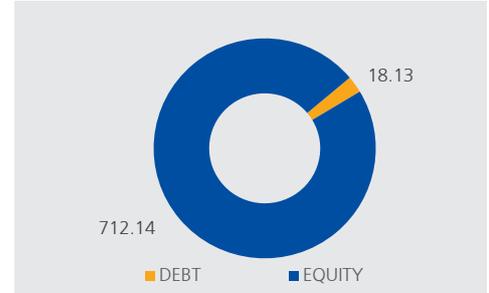
Period	Fund Returns	Index Returns
Last 1 Month	3.61%	4.72%
Last 6 Months	-0.46%	1.31%
Last 1 Year	3.79%	6.36%
Last 2 Years	12.44%	15.00%
Last 3 Years	9.61%	11.08%
Since Inception	10.20%	8.73%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

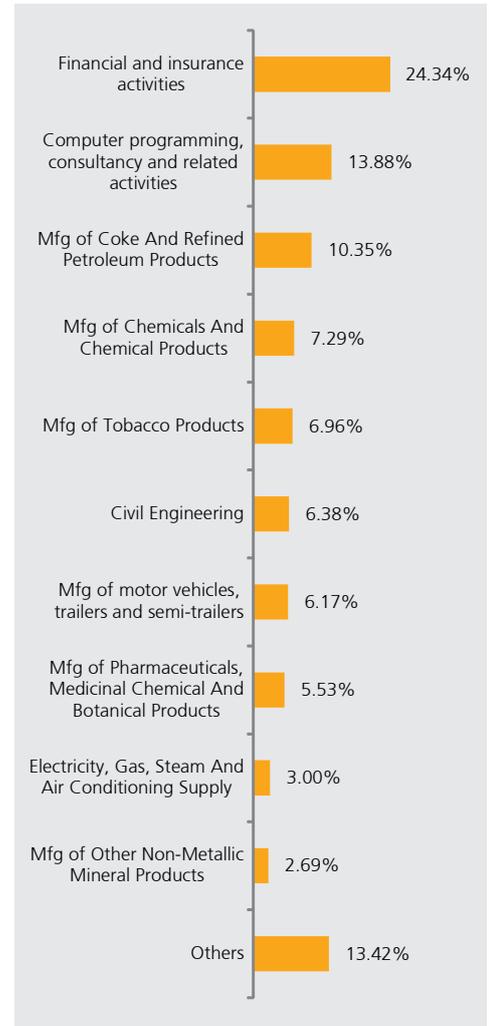
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.39%
HDFC BANK LTD.FV-2	7.80%
INFOSYS LIMITED	7.53%
ITC - FV 1	6.96%
LARSEN&TUBRO	6.38%
ICICI BANK LTD.FV-2	6.05%
HDFC LTD FV 2	3.82%
TATA CONSULTANCY SERVICES LTD.	3.55%
HINDUSTAN LEVER LTD.	2.84%
ULTRATECH CEMCO LTD	2.53%
MAHINDRA & MAHINDRA LTD.-FV5	2.31%
YES BANK LTD	2.26%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	2.10%
DIVIS LABORATORIES LIMITED	2.01%
KOTAK MAHINDRA BANK LIMITED_FV5	2.00%
MOTHERSON SUMI SYSTEMS LTD.	1.78%
GUJARAT FLUORO CHEMICALS LTD.	1.76%
ASIAN PAINTS LIMITEDFV-1	1.42%
HCL TECHNOLOGIES LIMITED	1.35%
MARUTI UDYOG LTD.	1.34%
STATE BANK OF INDIAFV-1	1.30%
EIH LIMITED	1.25%
NTPC LIMITED	1.21%
PETRONET LNG LIMITED	1.02%
SANOFI INDIA LIMITED	0.90%
UNITED BREWERIES LIMITED	0.89%
Vedanta Limited	0.89%
JSW STEEL LIMITED	0.86%
GRASIM INDUSTRIES LTD.	0.84%
COAL INDIA LIMITED	0.80%
GAS AUTHORITY OF INDIA LTD.	0.78%
TATA MOTORS LTD.FV-2	0.75%
TITAN COMPANY LIMITED	0.73%
HINDALCO INDUSTRIES LTD FV RE 1	0.70%
HERO MOTOCORP LIMITED	0.68%
THE INDIAN HOTELS CO LTD	0.64%
INDIABULLS HOUSING FINANCE LTD	0.64%
NIIT Limited	0.62%
DABUR INDIA LTD.	0.56%
HINDUSTAN ZINC LIMITEDFV-2	0.53%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.48%
BHARAT PETROLEUM CORP. LTD.	0.48%
BAJAJ FINANCE LIMITED	0.47%
BHARAT FORGE	0.46%
BHARTI AIRTEL LIMITED	0.46%
MARICO LIMITED	0.45%
TECH MAHINDRA LIMITEDFV-5	0.41%
TATA ELXSI LIMITED	0.41%
UPL LIMITED	0.40%
PIRAMAL ENTERPRISES LIMITED	0.37%
BERGER PAINTS (I) LIMITED	0.32%
COFFEE DAY ENTERPRISES LIMITED	0.27%
SIEMENS LIMITED	0.26%
UNITED SPIRITS LIMITED	0.24%
ACC LIMITED	0.16%
DR. REDDY LABORATORIES	0.15%
Equity Total	97.52%
Money Market Total	2.85%
Current Assets	-0.37%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Equity Fund 3 (ULIF04201/01/10LEQUITYF03121)

Fund Report as on 30th November 2018

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal

NAV as on 30 November, 18: ₹22.6526

Inception Date: 11th January 2010

Benchmark: Nifty 50

AUM as on 30 November, 18: ₹1546.79 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	75-100	98
Gsec / Debt	00-00	-
MMI / Others	00-25	2

Returns

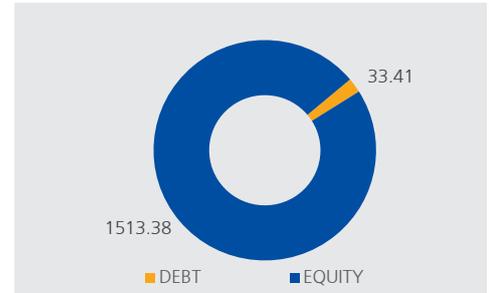
Period	Fund Returns	Index Returns
Last 1 Month	3.63%	4.72%
Last 6 Months	0.37%	1.31%
Last 1 Year	4.07%	6.36%
Last 2 Years	12.64%	15.00%
Last 3 Years	9.35%	11.08%
Since Inception	9.63%	8.54%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

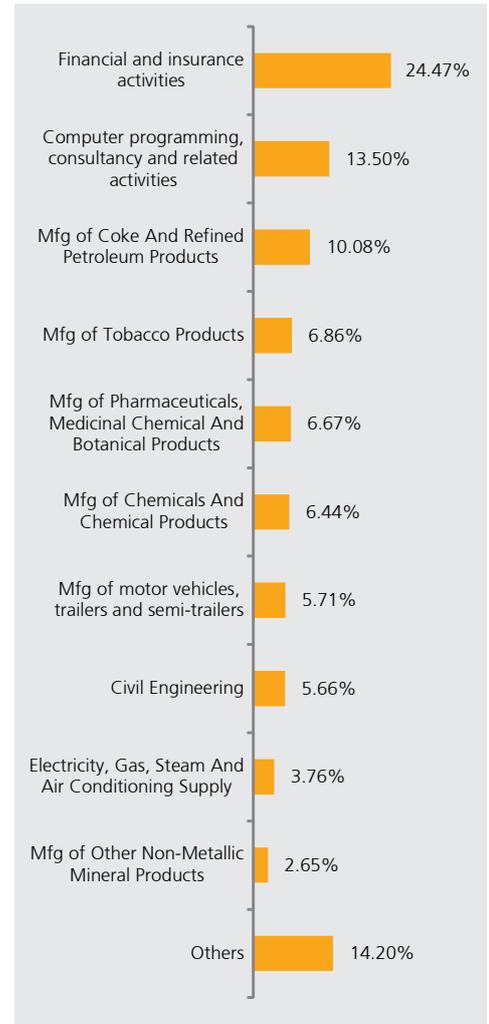
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.26%
HDFC BANK LTD.FV-2	7.60%
ITC - FV 1	6.86%
INFOSYS LIMITED	6.75%
ICICI BANK LTD.FV-2	6.00%
LARSEN&TUBRO	5.66%
TATA CONSULTANCY SERVICES LTD.	3.95%
HDFC LTD FV 2	3.68%
HINDUSTAN LEVER LTD.	2.60%
ULTRATECH CEMCO LTD	2.49%
KOTAK MAHINDRA BANK LIMITED_FV5	2.39%
SANOFI INDIA LIMITED	2.18%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	2.09%
MAHINDRA & MAHINDRA LTD.-FV5	1.94%
YES BANK LTD	1.93%
DIVIS LABORATORIES LIMITED	1.92%
MOTHERSON SUMI SYSTEMS LTD.	1.77%
GUJARAT FLUOROCHEMICALS LTD.	1.59%
STATE BANK OF INDIAFV-1	1.54%
ASIAN PAINTS LIMITEDFV-1	1.33%
HCL TECHNOLOGIES LIMITED	1.32%
MARUTI UDYOG LTD.	1.30%
EIH LIMITED	1.24%
NTPC LIMITED	1.19%
UNITED BREWERIES LIMITED	0.98%
SHOPPERS STOP LIMITED	0.94%
PETRONET LNG LIMITED	0.93%
Vedanta Limited	0.88%
JSW STEEL LIMITED	0.88%
GAS AUTHORITY OF INDIA LTD.	0.85%
COAL INDIA LIMITED	0.80%
GRASIM INDUSTRIES LTD.	0.73%
HERO MOTOCORP LIMITED	0.71%
HINDALCO INDUSTRIES LTD FV RE 1	0.70%
TATA MOTORS LTD.FV-2	0.70%
TITAN COMPANY LIMITED	0.68%
INDIABULLS HOUSING FINANCE LTD	0.64%
NIIT Limited	0.61%
THE INDIAN HOTELS CO LTD	0.61%
DABUR INDIA LTD.	0.53%
HINDUSTAN ZINC LIMITEDFV-2	0.52%
TATA ELXSI LIMITED	0.46%
MARICO LIMITED	0.45%
BHARAT PETROLEUM CORP. LTD.	0.45%
BHARTI AIRTEL LIMITED	0.44%
BHARAT FORGE	0.44%
POWER GRID CORP OF INDIA LTD	0.41%
UPL LIMITED	0.39%
BAJAJ FINANCE LIMITED	0.39%
COFFEE DAY ENTERPRISES LIMITED	0.38%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.38%
TECH MAHINDRA LIMITEDFV-5	0.37%
CESC LTD	0.37%
PIRAMAL ENTERPRISES LIMITED	0.35%
AXIS BANK LIMITEDFV-2	0.30%
SIEMENS LIMITED	0.25%
UNITED SPIRITS LIMITED	0.23%
ACC LIMITED	0.15%
DR. REDDY LABORATORIES	0.14%
GE POWER INDIA LIMITED	0.14%
RP-SG RETAIL LIMITED	0.05%
RP-SG BUSINESS PROCESS SERVICES LIMITED	0.03%
Equity Total	97.84%
Money Market Total	2.35%
Current Assets	-0.19%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 1 (ULIF00601/11/06PEQUITYF01121)

Fund Report as on 30th November 2018

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal

NAV as on 30 November, 18: ₹30.4121

Inception Date: 12th March 2007

Benchmark: Nifty 50

AUM as on 30 November, 18: ₹ 61.26 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	95
Gsec / Debt	00-00	-
MMI / Others	00-100	5

Returns

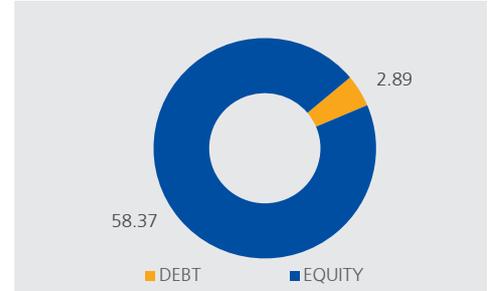
Period	Fund Returns	Index Returns
Last 1 Month	3.56%	4.72%
Last 6 Months	-0.48%	1.31%
Last 1 Year	3.40%	6.36%
Last 2 Years	11.91%	15.00%
Last 3 Years	9.13%	11.08%
Since Inception	9.95%	9.54%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

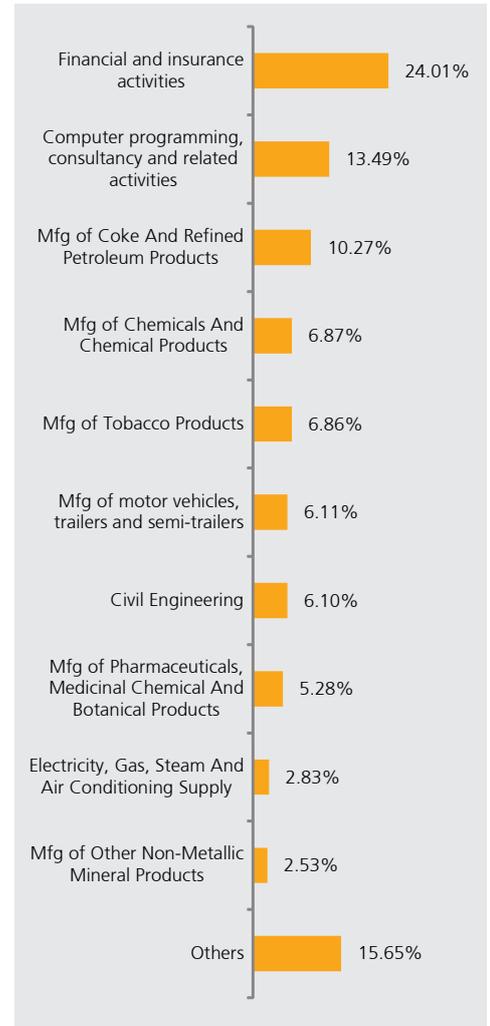
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.34%
HDFC BANK LTD.FV-2	7.76%
INFOSYS LIMITED	7.32%
ITC - FV 1	6.86%
LARSEN&TUBRO	6.10%
ICICI BANK LTD.FV-2	5.86%
HDFC LTD FV 2	3.75%
TATA CONSULTANCY SERVICES LTD.	3.45%
HINDUSTAN LEVER LTD.	2.87%
ULTRATECH CEMCO LTD	2.37%
KOTAK MAHINDRA BANK LIMITED_FV5	2.36%
MAHINDRA & MAHINDRA LTD.-FV5	2.27%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	2.09%
DIVIS LABORATORIES LIMITED	2.00%
YES BANK LTD	1.98%
MOTHERSON SUMI SYSTEMS LTD.	1.81%
GUJARAT FLUORO CHEMICALS LTD.	1.71%
ASIAN PAINTS LIMITEDFV-1	1.39%
HCL TECHNOLOGIES LIMITED	1.32%
MARUTI UDYOG LTD.	1.31%
STATE BANK OF INDIAFV-1	1.28%
EIH LIMITED	1.23%
NTPC LIMITED	1.21%
Vedanta Limited	0.89%
PETRONET LNG LIMITED	0.87%
UNITED BREWERIES LIMITED	0.86%
JSW STEEL LIMITED	0.85%
HERO MOTOCORP LIMITED	0.83%
COAL INDIA LIMITED	0.80%
GRASIM INDUSTRIES LTD.	0.76%
GAS AUTHORITY OF INDIA LTD.	0.75%
TATA MOTORS LTD.FV-2	0.72%
TITAN COMPANY LIMITED	0.70%
HINDALCO INDUSTRIES LTD FV RE 1	0.70%
SANOFI INDIA LIMITED	0.68%
THE INDIAN HOTELS CO LTD	0.65%
HINDUSTAN ZINC LIMITEDFV-2	0.62%
NIIT Limited	0.61%
INDIABULLS HOUSING FINANCE LTD	0.56%
DABUR INDIA LTD.	0.50%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.47%
BHARAT PETROLEUM CORP. LTD.	0.46%
BAJAJ FINANCE LIMITED	0.46%
BHARTI AIRTEL LIMITED	0.44%
BHARAT FORGE	0.44%
MARICO LIMITED	0.44%
TECH MAHINDRA LIMITEDFV-5	0.40%
TATA ELXSI LIMITED	0.40%
UPL LIMITED	0.39%
PIRAMAL ENTERPRISES LIMITED	0.35%
COFFEE DAY ENTERPRISES LIMITED	0.26%
UNITED SPIRITS LIMITED	0.23%
SIEMENS LIMITED	0.22%
ACC LIMITED	0.15%
DR. REDDY LABORATORIES	0.15%
Equity Total	95.28%
Money Market Total	4.89%
Current Assets	-0.17%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 2 (ULIF03204/12/08PEQUITYF02121)

Fund Report as on 30th November 2018

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal

NAV as on 30 November, 18: ₹26.6175

Inception Date: 4th December 2008

Benchmark: Nifty 50

AUM as on 30 November, 18: ₹ 94.01 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

Returns

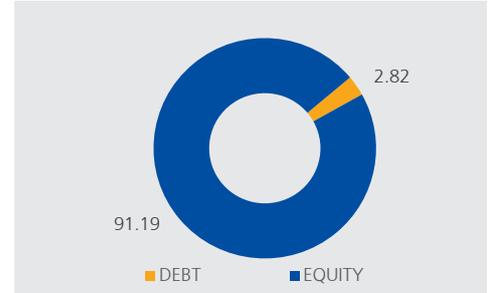
Period	Fund Returns	Index Returns
Last 1 Month	3.58%	4.72%
Last 6 Months	0.00%	1.31%
Last 1 Year	3.93%	6.36%
Last 2 Years	12.38%	15.00%
Last 3 Years	9.38%	11.08%
Since Inception	8.87%	8.49%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

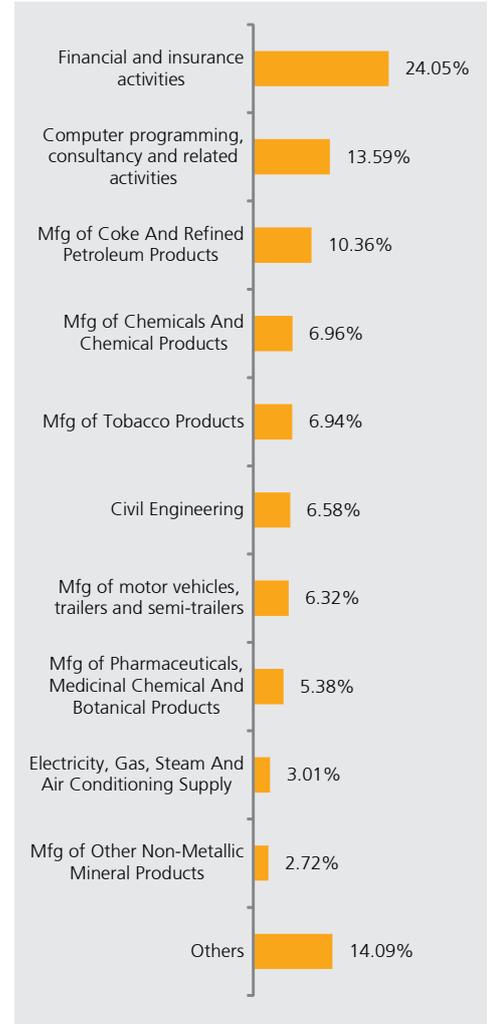
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.39%
HDFC BANK LTD.FV-2	7.78%
INFOSYS LIMITED	7.58%
ITC - FV 1	6.94%
LARSEN&TUBRO	6.58%
ICICI BANK LTD.FV-2	5.77%
HDFC LTD FV 2	3.86%
TATA CONSULTANCY SERVICES LTD.	3.57%
HINDUSTAN LEVER LTD.	2.91%
ULTRATECH CEMCO LTD	2.56%
MAHINDRA & MAHINDRA LTD.-FV5	2.39%
YES BANK LTD	2.26%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	2.10%
KOTAK MAHINDRA BANK LIMITED_FV5	2.03%
DIVIS LABORATORIES LIMITED	2.01%
MOTHERSON SUMI SYSTEMS LTD.	1.83%
GUJARAT FLUORO CHEMICALS LTD.	1.77%
ASIAN PAINTS LIMITEDFV-1	1.42%
HCL TECHNOLOGIES LIMITED	1.36%
MARUTI UDYOG LTD.	1.34%
STATE BANK OF INDIAFV-1	1.30%
EIH LIMITED	1.23%
NTPC LIMITED	1.21%
PETRONET LNG LIMITED	1.01%
Vedanta Limited	0.89%
UNITED BREWERIES LIMITED	0.87%
JSW STEEL LIMITED	0.86%
GRASIM INDUSTRIES LTD.	0.83%
COAL INDIA LIMITED	0.80%
GAS AUTHORITY OF INDIA LTD.	0.80%
TATA MOTORS LTD.FV-2	0.76%
SANOPI INDIA LIMITED	0.74%
TITAN COMPANY LIMITED	0.74%
HINDUSTAN ZINC LIMITEDFV-2	0.72%
HINDALCO INDUSTRIES LTD FV RE 1	0.70%
HERO MOTOCORP LIMITED	0.70%
THE INDIAN HOTELS CO LTD	0.65%
INDIABULLS HOUSING FINANCE LTD	0.57%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.49%
BHARAT PETROLEUM CORP. LTD.	0.48%
BAJAJ FINANCE LIMITED	0.48%
DABUR INDIA LTD.	0.48%
BHARAT FORGE	0.46%
BHARTI AIRTEL LIMITED	0.46%
MARICO LIMITED	0.45%
TECH MAHINDRA LIMITEDFV-5	0.41%
TATA ELXSI LIMITED	0.41%
UPL LIMITED	0.40%
PIRAMAL ENTERPRISES LIMITED	0.37%
COFFEE DAY ENTERPRISES LIMITED	0.27%
NIIT Limited	0.26%
UNITED SPIRITS LIMITED	0.23%
SIEMENS LIMITED	0.22%
ACC LIMITED	0.16%
DR. REDDY LABORATORIES	0.15%
Equity Total	97.01%
Money Market Total	2.78%
Current Assets	0.22%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 3 (ULIF04901/01/10PEQUITYF03121)

Fund Report as on 30th November 2018

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal

NAV as on 30 November, 18: ₹22.3656

Inception Date: 11th January 2010

Benchmark: Nifty 50

AUM as on 30 November, 18: ₹ 62.92 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

Returns

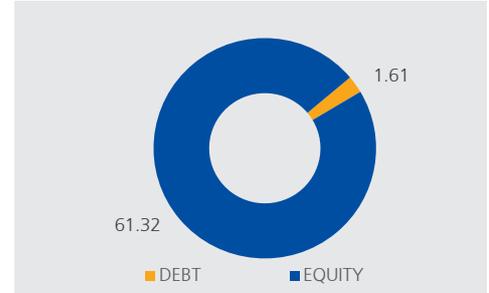
Period	Fund Returns	Index Returns
Last 1 Month	3.58%	4.72%
Last 6 Months	0.77%	1.31%
Last 1 Year	4.61%	6.36%
Last 2 Years	12.99%	15.00%
Last 3 Years	9.54%	11.08%
Since Inception	9.48%	8.54%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

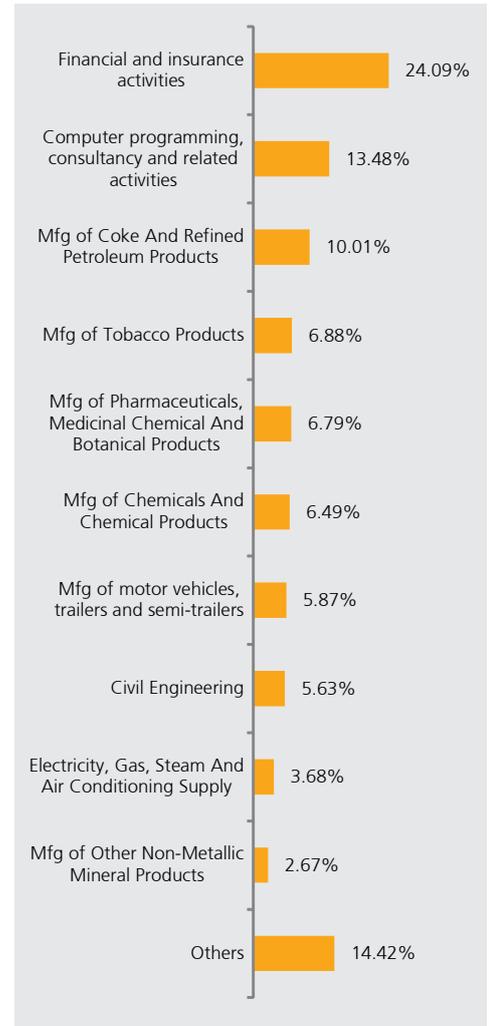
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.27%
HDFC BANK LTD.FV-2	7.56%
ITC - FV 1	6.88%
INFOSYS LIMITED	6.84%
ICICI BANK LTD.FV-2	5.98%
LARSEN&TUBRO	5.63%
TATA CONSULTANCY SERVICES LTD.	4.02%
HDFC LTD FV 2	3.75%
HINDUSTAN LEVER LTD.	2.62%
ULTRATECH CEMCO LTD	2.51%
KOTAK MAHINDRA BANK LIMITED_FV5	2.28%
SANOFI INDIA LIMITED	2.20%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	2.09%
MAHINDRA & MAHINDRA LTD.-FV5	2.04%
YES BANK LTD	2.03%
DIVIS LABORATORIES LIMITED	2.00%
MOTHERSON SUMI SYSTEMS LTD.	1.81%
GUJARAT FLUORO CHEMICALS LTD.	1.61%
STATE BANK OF INDIAFV-1	1.53%
ASIAN PAINTS LIMITEDFV-1	1.35%
HCL TECHNOLOGIES LIMITED	1.33%
MARUTI UDYOG LTD.	1.32%
EIH LIMITED	1.23%
NTPC LIMITED	1.20%
UNITED BREWERIES LIMITED	0.96%
PETRONET LNG LIMITED	0.95%
Vedanta Limited	0.89%
JSW STEEL LIMITED	0.87%
SHOPPERS STOP LIMITED	0.87%
COAL INDIA LIMITED	0.80%
HERO MOTOCORP LIMITED	0.78%
GAS AUTHORITY OF INDIA LTD.	0.76%
GRASIM INDUSTRIES LTD.	0.73%
TATA MOTORS LTD.FV-2	0.71%
HINDALCO INDUSTRIES LTD FV RE 1	0.70%
TITAN COMPANY LIMITED	0.69%
THE INDIAN HOTELS CO LTD	0.63%
HINDUSTAN ZINC LIMITEDFV-2	0.59%
INDIABULLS HOUSING FINANCE LTD	0.56%
DABUR INDIA LTD.	0.51%
TATA ELXSI LIMITED	0.47%
BHARTI AIRTEL LIMITED	0.45%
MARICO LIMITED	0.43%
BHARAT FORGE	0.42%
POWER GRID CORP OF INDIA LTD	0.42%
NIIT Limited	0.41%
BAJAJ FINANCE LIMITED	0.40%
UPL LIMITED	0.39%
BHARAT PETROLEUM CORP. LTD.	0.38%
TECH MAHINDRA LIMITEDFV-5	0.38%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.36%
PIRAMAL ENTERPRISES LIMITED	0.35%
CESC LTD	0.35%
COFFEE DAY ENTERPRISES LIMITED	0.34%
UNITED SPIRITS LIMITED	0.23%
SIEMENS LIMITED	0.22%
ACC LIMITED	0.16%
DR. REDDY LABORATORIES	0.15%
RP-SG RETAIL LIMITED	0.04%
RP-SG BUSINESS PROCESS SERVICES LIMITED	0.03%
Equity Total	97.45%
Money Market Total	2.51%
Current Assets	0.04%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Equity Fund 1 (ULIF01201/02/08HEQUITYF01121)

Fund Report as on 30th November 2018

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal

NAV as on 30 November, 18: ₹21.9203

Inception Date: 27th February 2008

Benchmark: Nifty 50

AUM as on 30 November, 18: ₹ 17.62 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

Returns

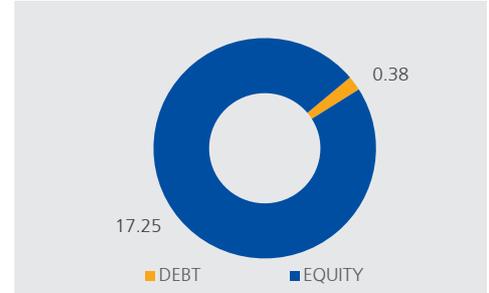
Period	Fund Returns	Index Returns
Last 1 Month	3.46%	4.72%
Last 6 Months	-0.27%	1.31%
Last 1 Year	2.76%	6.36%
Last 2 Years	11.95%	15.00%
Last 3 Years	9.27%	11.08%
Since Inception	7.56%	6.97%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

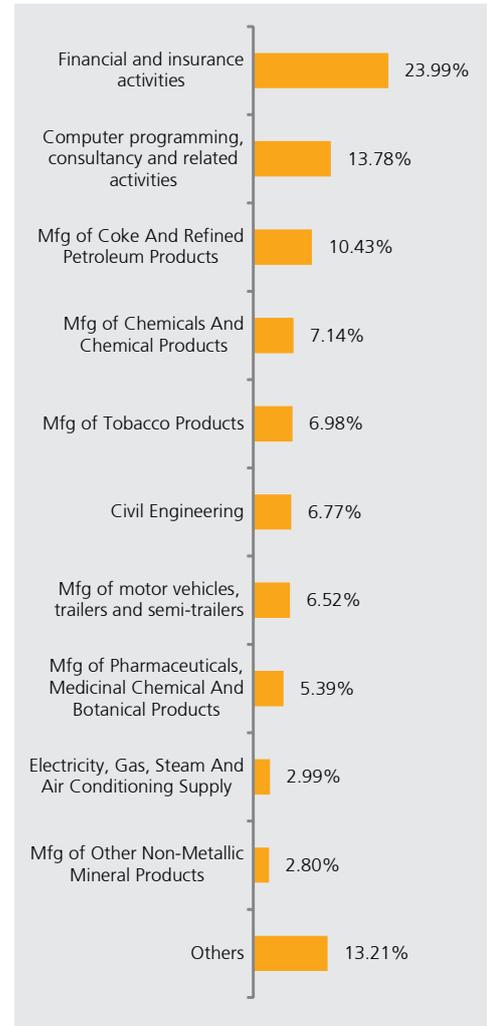
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.44%
INFOSYS LIMITED	7.85%
HDFC BANK LTD.FV-2	7.81%
ITC - FV 1	6.98%
LARSEN&TUBRO	6.77%
ICICI BANK LTD.FV-2	6.07%
TATA CONSULTANCY SERVICES LTD.	3.71%
HDFC LTD FV 2	3.31%
HINDUSTAN LEVER LTD.	2.98%
ULTRATECH CEMCO LTD	2.64%
MAHINDRA & MAHINDRA LTD.-FV5	2.55%
YES BANK LTD	2.48%
KOTAK MAHINDRA BANK LIMITED_FV5	2.23%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	2.10%
DIVIS LABORATORIES LIMITED	2.02%
MOTHERSON SUMI SYSTEMS LTD.	1.83%
GUJARAT FLUORO CHEMICALS LTD.	1.81%
ASIAN PAINTS LIMITEDFV-1	1.44%
HCL TECHNOLOGIES LIMITED	1.38%
MARUTI UDYOG LTD.	1.37%
EIH LIMITED	1.23%
NTPC LIMITED	1.11%
PETRONET LNG LIMITED	1.07%
STATE BANK OF INDIAFV-1	1.01%
Vedanta Limited	0.89%
UNITED BREWERIES LIMITED	0.88%
GRASIM INDUSTRIES LTD.	0.88%
JSW STEEL LIMITED	0.86%
GAS AUTHORITY OF INDIA LTD.	0.82%
COAL INDIA LIMITED	0.81%
TATA MOTORS LTD.FV-2	0.77%
SANOFI INDIA LIMITED	0.77%
TITAN COMPANY LIMITED	0.75%
HERO MOTOCORP LIMITED	0.72%
HINDALCO INDUSTRIES LTD FV RE 1	0.71%
THE INDIAN HOTELS CO LTD	0.65%
INDIABULLS HOUSING FINANCE LTD	0.58%
HINDUSTAN ZINC LIMITEDFV-2	0.57%
DABUR INDIA LTD.	0.51%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.50%
BHARAT PETROLEUM CORP. LTD.	0.49%
BAJAJ FINANCE LIMITED	0.49%
BHARAT FORGE	0.47%
BHARTI AIRTEL LIMITED	0.47%
MARICO LIMITED	0.46%
TECH MAHINDRA LIMITEDFV-5	0.43%
TATA ELXSI LIMITED	0.42%
UPL LIMITED	0.40%
PIRAMAL ENTERPRISES LIMITED	0.35%
COFFEE DAY ENTERPRISES LIMITED	0.27%
UNITED SPIRITS LIMITED	0.24%
SIEMENS LIMITED	0.22%
ACC LIMITED	0.16%
DR. REDDY LABORATORIES	0.15%
Equity Total	97.85%
Money Market Total	2.14%
Current Assets	0.01%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Equity Fund 2 (ULIF05411/01/10HEQUITYF02121)

Fund Report as on 30th November 2018

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal

NAV as on 30 November, 18: ₹22.8216

Inception Date: 11th January 2010

Benchmark: Nifty 50

AUM as on 30 November, 18: ₹ 3.76 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

Returns

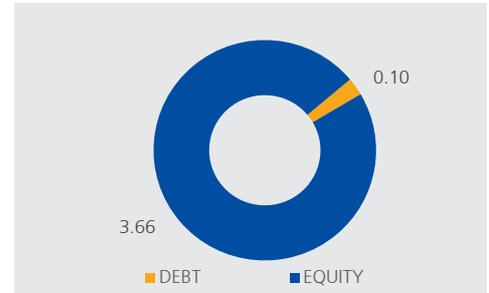
Period	Fund Returns	Index Returns
Last 1 Month	3.57%	4.72%
Last 6 Months	1.09%	1.31%
Last 1 Year	4.93%	6.36%
Last 2 Years	12.91%	15.00%
Last 3 Years	9.55%	11.08%
Since Inception	9.73%	8.54%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

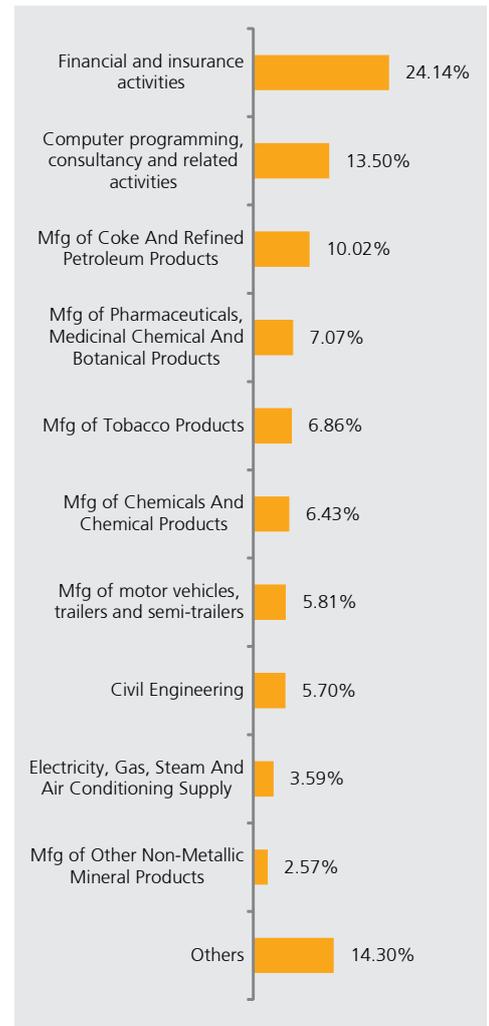
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.27%
HDFC BANK LTD.FV-2	7.56%
INFOSYS LIMITED	6.88%
ITC - FV 1	6.86%
ICICI BANK LTD.FV-2	5.97%
LARSEN&TUBRO	5.70%
TATA CONSULTANCY SERVICES LTD.	4.04%
HDFC LTD FV 2	3.74%
HINDUSTAN LEVER LTD.	2.65%
SANOFI INDIA LIMITED	2.49%
KOTAK MAHINDRA BANK LIMITED_FV5	2.45%
ULTRATECH CEMCO LTD	2.42%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	2.08%
DIVIS LABORATORIES LIMITED	2.00%
MAHINDRA & MAHINDRA LTD.-FV5	1.97%
YES BANK LTD	1.91%
MOTHERSON SUMI SYSTEMS LTD.	1.82%
GUJARAT FLUORO CHEMICALS LTD.	1.61%
STATE BANK OF INDIAFV-1	1.53%
ASIAN PAINTS LIMITEDFV-1	1.34%
HCL TECHNOLOGIES LIMITED	1.31%
MARUTI UDYOG LTD.	1.30%
EIH LIMITED	1.23%
NTPC LIMITED	1.20%
UNITED BREWERIES LIMITED	0.96%
PETRONET LNG LIMITED	0.93%
Vedanta Limited	0.89%
JSW STEEL LIMITED	0.87%
COAL INDIA LIMITED	0.80%
GRASIM INDUSTRIES LTD.	0.77%
HERO MOTOCORP LIMITED	0.73%
TATA MOTORS LTD.FV-2	0.72%
SHOPPERS STOP LIMITED	0.71%
HINDALCO INDUSTRIES LTD FV RE 1	0.70%
TITAN COMPANY LIMITED	0.70%
GAS AUTHORITY OF INDIA LTD.	0.70%
THE INDIAN HOTELS CO LTD	0.63%
INDIABULLS HOUSING FINANCE LTD	0.56%
HINDUSTAN ZINC LIMITEDFV-2	0.56%
DABUR INDIA LTD.	0.51%
TATA ELXSI LIMITED	0.47%
BHARTI AIRTEL LIMITED	0.45%
MARICO LIMITED	0.43%
BHARAT FORGE	0.43%
POWER GRID CORP OF INDIA LTD	0.42%
BAJAJ FINANCE LIMITED	0.40%
NIIT Limited	0.39%
BHARAT PETROLEUM CORP. LTD.	0.39%
TECH MAHINDRA LIMITEDFV-5	0.38%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.37%
PIRAMAL ENTERPRISES LIMITED	0.35%
CESC LTD	0.34%
COFFEE DAY ENTERPRISES LIMITED	0.34%
UPL LIMITED	0.31%
UNITED SPIRITS LIMITED	0.23%
SIEMENS LIMITED	0.22%
ACC LIMITED	0.15%
DR. REDDY LABORATORIES	0.14%
RP-SG RETAIL LIMITED	0.04%
RP-SG BUSINESS PROCESS SERVICES LIMITED	0.03%
Equity Total	97.38%
Money Market Total	2.93%
Current Assets	-0.31%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Equity Fund 1 (ULIF03010/06/08LPUEQUITY01121)

Fund Report as on 30th November 2018

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 30 November, 18: ₹26.6806

Inception Date: 11th June 2008

Benchmark: Nifty 50 Shariah

AUM as on 30 November, 18: ₹ 64.42 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	89
Gsec / Debt	00-00	-
MMI / Others	00-40	11

Returns

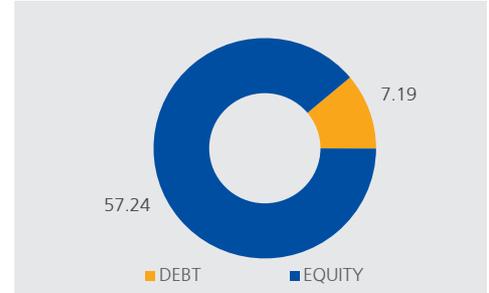
Period	Fund Returns	Index Returns
Last 1 Month	1.67%	2.25%
Last 6 Months	-2.87%	-2.34%
Last 1 Year	-1.92%	-2.92%
Last 2 Years	9.25%	12.45%
Last 3 Years	7.32%	9.89%
Since Inception	9.82%	7.06%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

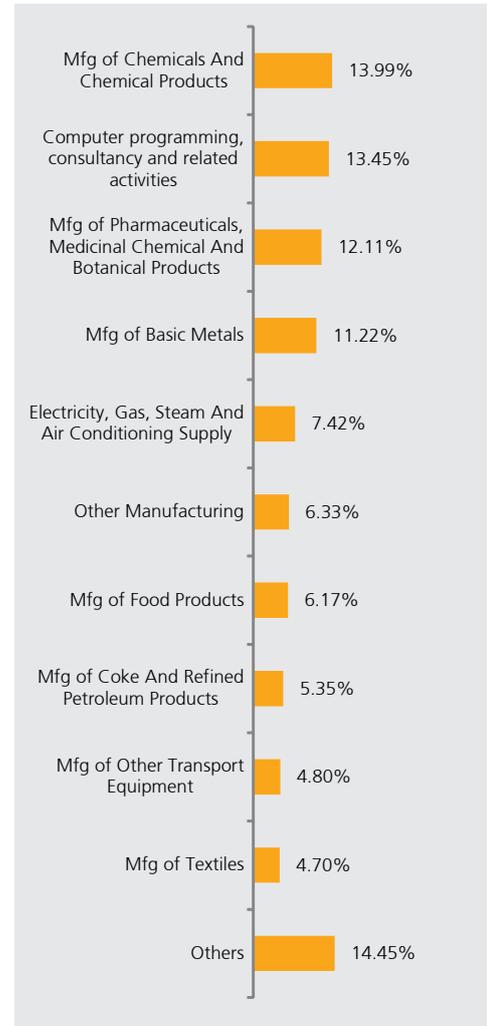
Portfolio

Name of Instrument	% to AUM
HINDUSTAN LEVER LTD.	9.38%
HCL TECHNOLOGIES LIMITED	6.68%
TECH MAHINDRA LIMITEDFV-5	6.68%
TITAN COMPANY LIMITED	6.33%
GAS AUTHORITY OF INDIA LTD.	5.53%
TATA IRON & STEEL COMPANY LTD	5.28%
DR. REDDY LABORATORIES	4.99%
HINDALCO INDUSTRIES LTD FV RE 1	4.83%
HERO MOTOCORP LIMITED	4.80%
GRASIM INDUSTRIES LTD.	4.70%
INDIAN OIL CORPORATION LIMITED	4.44%
CIPLA LTD.	4.20%
ASIAN PAINTS LIMITEDFV-1	3.98%
BRITANNIA INDUSTRIES LTD	3.13%
NESTLE INDIA LIMITED	3.05%
AUROBINDO PHARMA LIMITED	2.91%
ONGCFV-5	2.24%
JSW STEEL LIMITED	1.12%
CESC LTD	1.07%
MAHINDRA & MAHINDRA LTD.-FV5	0.91%
BHARAT PETROLEUM CORP. LTD.	0.91%
PETRONET LNG LIMITED	0.81%
BERGER PAINTS (I) LIMITED	0.62%
RP-SG RETAIL LIMITED	0.14%
RP-SG BUSINESS PROCESS SERVICES LIMITED	0.09%
Equity Total	88.84%
Money Market Total	11.12%
Current Assets	0.03%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Equity Fund 2 (ULIF04601/01/10LPUEQUITY02121)

Fund Report as on 30th November 2018

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 30 November, 18: ₹20.2777

Inception Date: 11th January 2010

Benchmark: Nifty 50 Shariah

AUM as on 30 November, 18: ₹ 193.65 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	87
Gsec / Debt	00-00	-
MMI / Others	00-40	13

Returns

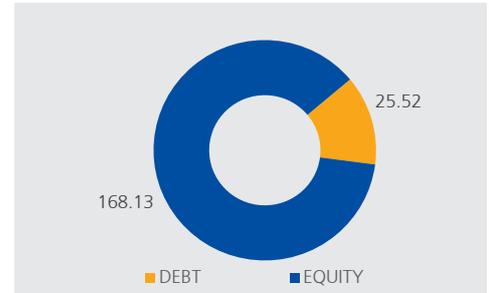
Period	Fund Returns	Index Returns
Last 1 Month	1.60%	2.25%
Last 6 Months	-2.90%	-2.34%
Last 1 Year	-1.69%	-2.92%
Last 2 Years	9.38%	12.45%
Last 3 Years	7.55%	9.89%
Since Inception	8.28%	7.56%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

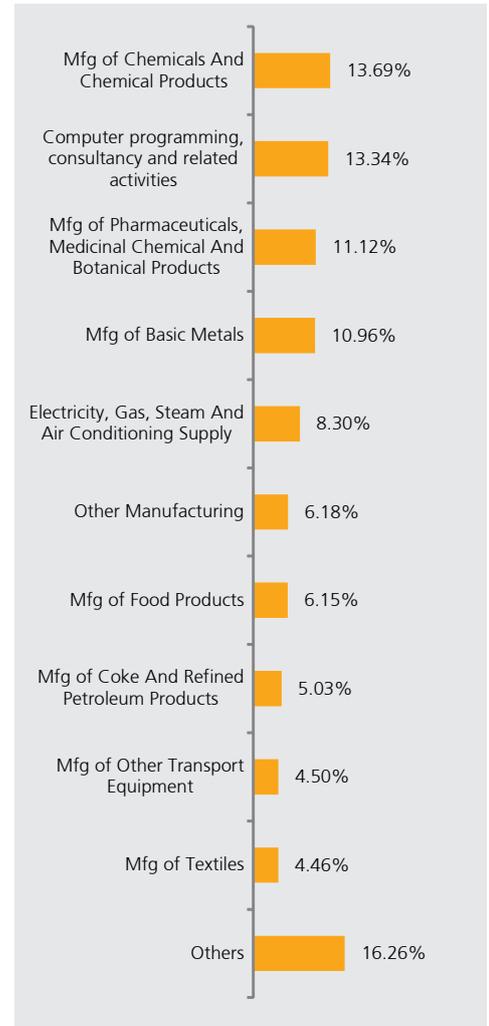
Portfolio

Name of Instrument	% to AUM
HINDUSTAN LEVER LTD.	8.94%
HCL TECHNOLOGIES LIMITED	6.64%
TECH MAHINDRA LIMITEDFV-5	6.63%
TITAN COMPANY LIMITED	6.18%
GAS AUTHORITY OF INDIA LTD.	5.24%
TATA IRON & STEEL COMPANY LTD	5.08%
HINDALCO INDUSTRIES LTD FV RE 1	4.79%
HERO MOTOCORP LIMITED	4.50%
GRASIM INDUSTRIES LTD.	4.46%
DR. REDDY LABORATORIES	4.45%
INDIAN OIL CORPORATION LIMITED	4.16%
ASIAN PAINTS LIMITEDFV-1	4.13%
CIPLA LTD.	3.86%
BRITANNIA INDUSTRIES LTD	3.11%
NESTLE INDIA LIMITED	3.03%
AUROBINDO PHARMA LIMITED	2.81%
ONGCFV-5	2.12%
PETRONET LNG LIMITED	1.91%
JSW STEEL LIMITED	1.10%
CESC LTD	0.96%
BHARAT PETROLEUM CORP. LTD.	0.87%
MAHINDRA & MAHINDRA LTD.-FV5	0.84%
BERGER PAINTS (I) LIMITED	0.61%
INDRAPRASTHA GAS LIMITED	0.19%
RP-SG RETAIL LIMITED	0.12%
RP-SG BUSINESS PROCESS SERVICES LIMITED	0.08%
Equity Total	86.82%
Money Market Total	13.10%
Current Assets	0.08%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Pure Equity Fund 2 (ULIF05301/01/10PPUEQUITY02121)

Fund Report as on 30th November 2018

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 30 November, 18: ₹20.4564

Inception Date: 11th January 2010

Benchmark: Nifty 50

AUM as on 30 November, 18: ₹ 11.98 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	88
Gsec / Debt	00-00	-
MMI / Others	00-40	12

Returns

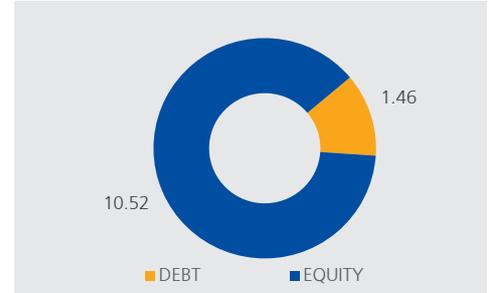
Period	Fund Returns	Index Returns
Last 1 Month	1.79%	2.25%
Last 6 Months	-2.81%	-2.34%
Last 1 Year	-1.90%	-2.92%
Last 2 Years	9.32%	12.45%
Last 3 Years	7.34%	9.89%
Since Inception	8.38%	7.56%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

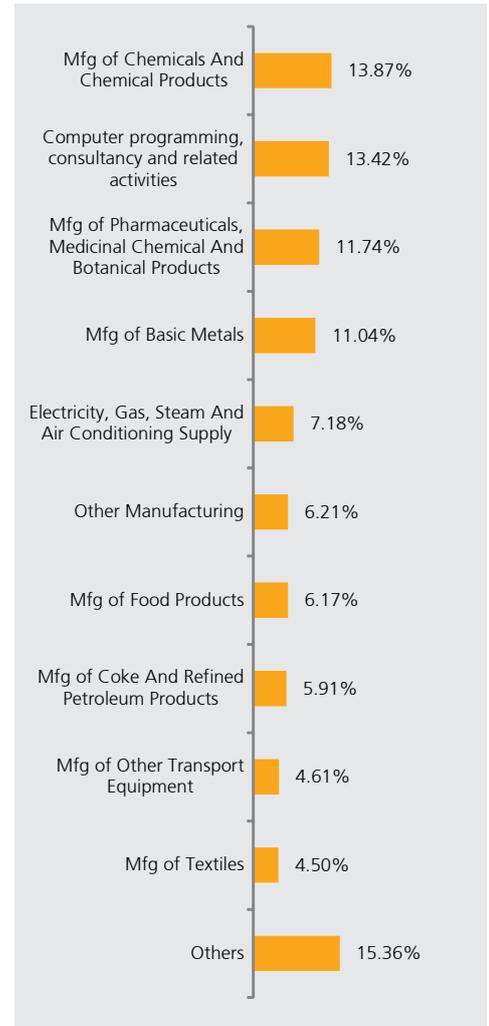
Portfolio

Name of Instrument	% to AUM
HINDUSTAN LEVER LTD.	9.06%
TECH MAHINDRA LIMITEDFV-5	6.68%
HCL TECHNOLOGIES LIMITED	6.65%
TITAN COMPANY LIMITED	6.21%
GAS AUTHORITY OF INDIA LTD.	5.16%
TATA IRON & STEEL COMPANY LTD	5.11%
INDIAN OIL CORPORATION LIMITED	5.00%
DR. REDDY LABORATORIES	4.85%
HINDALCO INDUSTRIES LTD FV RE 1	4.83%
HERO MOTOCORP LIMITED	4.61%
GRASIM INDUSTRIES LTD.	4.50%
ASIAN PAINTS LIMITEDFV-1	4.19%
CIPLA LTD.	4.07%
BRITANNIA INDUSTRIES LTD	3.12%
NESTLE INDIA LIMITED	3.05%
AUROBINDO PHARMA LIMITED	2.82%
ONGCFV-5	2.15%
JSW STEEL LIMITED	1.10%
CESC LTD	1.04%
BHARAT PETROLEUM CORP. LTD.	0.91%
MAHINDRA & MAHINDRA LTD.-FV5	0.88%
PETRONET LNG LIMITED	0.78%
BERGER PAINTS (I) LIMITED	0.62%
INDRAPRASTHA GAS LIMITED	0.19%
RP-SG RETAIL LIMITED	0.13%
RP-SG BUSINESS PROCESS SERVICES LIMITED	0.09%
Equity Total	87.81%
Money Market Total	12.20%
Current Assets	-0.01%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Pure Equity Fund 1 (ULIF01601/02/08HPUEQUITY01121)

Fund Report as on 30th November 2018

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 30 November, 18: ₹23.9665

Inception Date: 1st August 2008

Benchmark: Nifty 50 Shariah

AUM as on 30 November, 18: ₹ 2.88 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	87
Gsec / Debt	00-00	-
MMI / Others	00-40	13

Returns

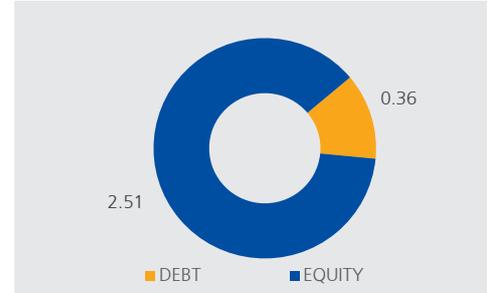
Period	Fund Returns	Index Returns
Last 1 Month	1.67%	2.25%
Last 6 Months	-2.91%	-2.34%
Last 1 Year	-1.75%	-2.92%
Last 2 Years	9.42%	12.45%
Last 3 Years	7.52%	9.89%
Since Inception	8.84%	7.51%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

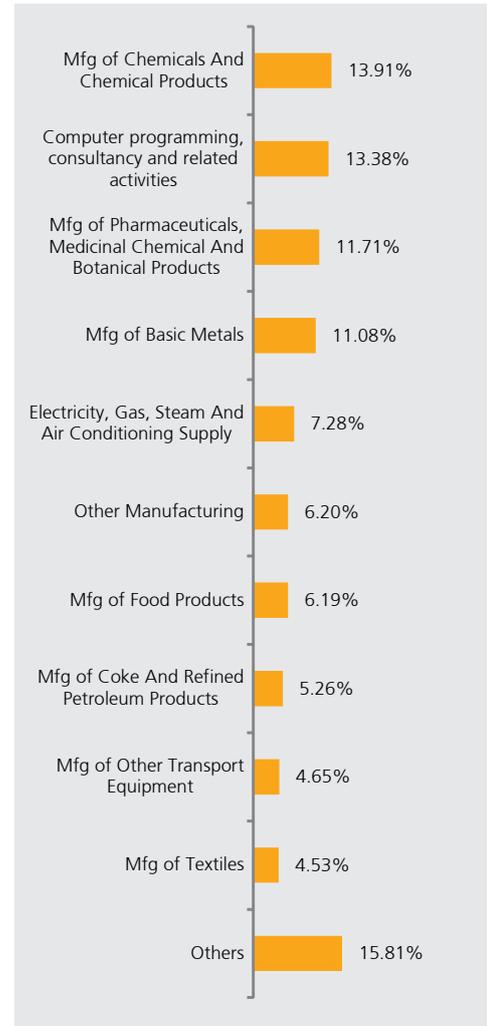
Portfolio

Name of Instrument	% to AUM
HINDUSTAN LEVER LTD.	9.12%
HCL TECHNOLOGIES LIMITED	6.65%
TECH MAHINDRA LIMITEDFV-5	6.64%
TITAN COMPANY LIMITED	6.20%
GAS AUTHORITY OF INDIA LTD.	5.26%
TATA IRON & STEEL COMPANY LTD	5.19%
HINDALCO INDUSTRIES LTD FV RE 1	4.80%
DR. REDDY LABORATORIES	4.76%
HERO MOTOCORP LIMITED	4.65%
GRASIM INDUSTRIES LTD.	4.53%
INDIAN OIL CORPORATION LIMITED	4.35%
ASIAN PAINTS LIMITEDFV-1	4.17%
CIPLA LTD.	4.10%
BRITANNIA INDUSTRIES LTD	3.13%
NESTLE INDIA LIMITED	3.07%
AUROBINDO PHARMA LIMITED	2.85%
ONGCFV-5	2.16%
JSW STEEL LIMITED	1.09%
CESC LTD	1.03%
BHARAT PETROLEUM CORP. LTD.	0.91%
MAHINDRA & MAHINDRA LTD.-FV5	0.88%
PETRONET LNG LIMITED	0.79%
BERGER PAINTS (I) LIMITED	0.62%
INDRAPRASTHA GAS LIMITED	0.19%
RP-SG RETAIL LIMITED	0.13%
RP-SG BUSINESS PROCESS SERVICES LIMITED	0.09%
Equity Total	87.37%
Money Market Total	12.61%
Current Assets	0.02%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Infrastructure Fund 1 (ULIF02710/06/08LINFRAS01121)

Fund Report as on 30th November 2018

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 30 November, 18: ₹11.3882

Inception Date: 11th June 2008

Benchmark: Reliance Nippon Life

Infrastructure INDEX

AUM as on 30 November, 18: ₹ 24.39 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	90
Gsec / Debt	00-00	-
MMI / Others	00-100	10

Returns

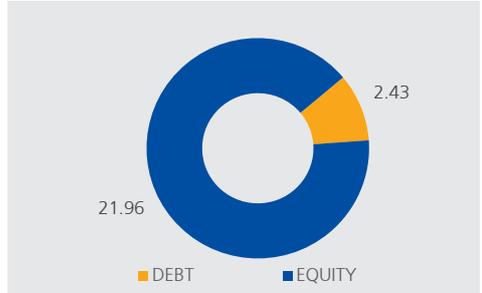
Period	Fund Returns	Index Returns
Last 1 Month	-0.05%	0.08%
Last 6 Months	-6.91%	-5.74%
Last 1 Year	-10.74%	-6.57%
Last 2 Years	6.21%	5.72%
Last 3 Years	7.59%	8.40%
Since Inception	1.25%	2.61%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

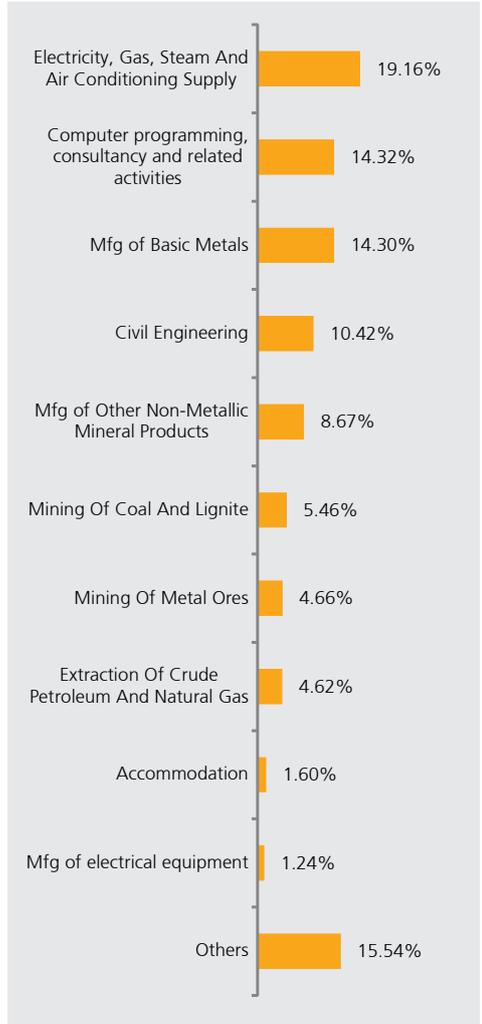
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.56%
ULTRATECH CEMCO LTD	8.67%
INFOSYS LIMITED	7.41%
GAS AUTHORITY OF INDIA LTD.	5.99%
NTPC LIMITED	5.84%
POWER GRID CORP OF INDIA LTD	5.84%
COAL INDIA LIMITED	5.46%
TATA IRON & STEEL COMPANY LTD	5.12%
TATA CONSULTANCY SERVICES LTD.	5.10%
Vedanta Limited	4.66%
ONGCFV-5	4.62%
HINDALCO INDUSTRIES LTD FV RE 1	4.45%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	4.00%
JSW STEEL LIMITED	3.44%
THE INDIAN HOTELS CO LTD	1.60%
CESC LTD	1.49%
BHARTI AIRTEL LIMITED	1.39%
HINDUSTAN ZINC LIMITEDFV-2	1.30%
TECH MAHINDRA LIMITEDFV-5	1.28%
SIEMENS LIMITED	1.24%
H.G. INFRA ENGINEERING LIMITED	0.86%
HCL TECHNOLOGIES LIMITED	0.41%
RP-SG RETAIL LIMITED	0.19%
RP-SG BUSINESS PROCESS SERVICES LIMITED	0.13%
Equity Total	90.04%
Money Market Total	9.77%
Current Assets	0.19%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Infrastructure Fund 2 (ULIF04401/01/10LINFRAST02121)

Fund Report as on 30th November 2018

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 30 November, 18: ₹11.6979

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life Infrastructure INDEX

AUM as on 30 November, 18: ₹ 10.70 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	91
Gsec / Debt	00-00	-
MMI / Others	00-100	9

Returns

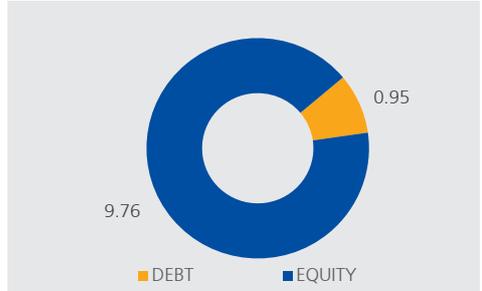
Period	Fund Returns	Index Returns
Last 1 Month	-0.06%	0.08%
Last 6 Months	-6.64%	-5.74%
Last 1 Year	-10.63%	-6.57%
Last 2 Years	6.40%	5.72%
Last 3 Years	7.70%	8.40%
Since Inception	1.78%	0.23%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

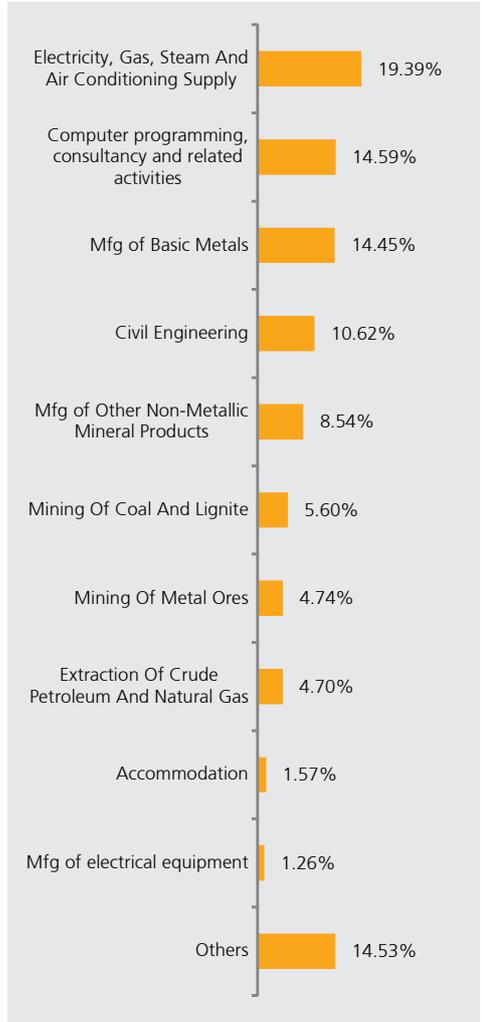
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.76%
ULTRATECH CEMCO LTD	8.54%
INFOSYS LIMITED	7.61%
POWER GRID CORP OF INDIA LTD	6.02%
NTPC LIMITED	5.96%
GAS AUTHORITY OF INDIA LTD.	5.95%
COAL INDIA LIMITED	5.60%
TATA IRON & STEEL COMPANY LTD	5.16%
TATA CONSULTANCY SERVICES LTD.	5.15%
Vedanta Limited	4.74%
ONGCFV-5	4.70%
HINDALCO INDUSTRIES LTD FV RE 1	4.48%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	4.08%
JSW STEEL LIMITED	3.51%
THE INDIAN HOTELS CO LTD	1.57%
CESC LTD	1.47%
BHARTI AIRTEL LIMITED	1.42%
HINDUSTAN ZINC LIMITEDFV-2	1.31%
TECH MAHINDRA LIMITEDFV-5	1.29%
SIEMENS LIMITED	1.26%
H.G. INFRA ENGINEERING LIMITED	0.86%
HCL TECHNOLOGIES LIMITED	0.42%
RP-SG RETAIL LIMITED	0.19%
RP-SG BUSINESS PROCESS SERVICES LIMITED	0.13%
Equity Total	91.16%
Money Market Total	10.46%
Current Assets	-1.62%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Infrastructure Fund 2 (ULIF06601/01/10PINFRAST02121)

Fund Report as on 30th November 2018

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 30 November, 18: ₹12.0252

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life Infrastructure INDEX

AUM as on 30 November, 18: ₹ 4.12 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	90
Gsec / Debt	00-00	-
MMI / Others	00-100	10

Returns

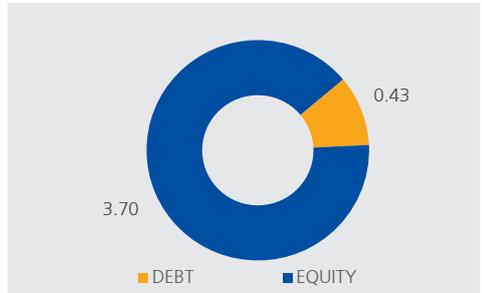
Period	Fund Returns	Index Returns
Last 1 Month	-0.03%	0.08%
Last 6 Months	-6.39%	-5.74%
Last 1 Year	-10.50%	-6.57%
Last 2 Years	6.45%	5.72%
Last 3 Years	7.87%	8.40%
Since Inception	2.10%	0.23%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

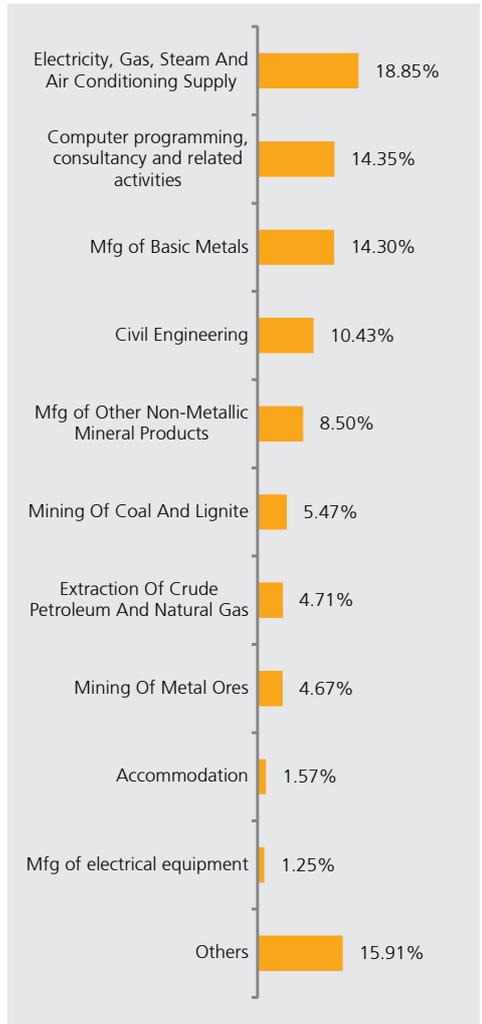
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.55%
ULTRATECH CEMCO LTD	8.50%
INFOSYS LIMITED	7.41%
GAS AUTHORITY OF INDIA LTD.	5.88%
NTPC LIMITED	5.78%
POWER GRID CORP OF INDIA LTD	5.62%
COAL INDIA LIMITED	5.47%
TATA CONSULTANCY SERVICES LTD.	5.12%
TATA IRON & STEEL COMPANY LTD	5.12%
ONGCFV-5	4.71%
Vedanta Limited	4.67%
HINDALCO INDUSTRIES LTD FV RE 1	4.44%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.99%
JSW STEEL LIMITED	3.44%
CESC LTD	1.57%
THE INDIAN HOTELS CO LTD	1.57%
BHARTI AIRTEL LIMITED	1.38%
HINDUSTAN ZINC LIMITEDFV-2	1.30%
TECH MAHINDRA LIMITEDFV-5	1.28%
SIEMENS LIMITED	1.25%
H.G. INFRA ENGINEERING LIMITED	0.88%
HCL TECHNOLOGIES LIMITED	0.41%
RP-SG RETAIL LIMITED	0.20%
RP-SG BUSINESS PROCESS SERVICES LIMITED	0.13%
Equity Total	89.66%
Money Market Total	10.35%
Current Assets	-0.01%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Infrastructure Fund 1 (ULIF06101/02/08HINFRAST01121)

Fund Report as on 30th November 2018

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 30 November, 18: ₹11.1337

Inception Date: 1st August 2008

Benchmark: Reliance Nippon Life

Infrastructure INDEX

AUM as on 30 November, 18: ₹ 0.30 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	90
Gsec / Debt	00-00	-
MMI / Others	00-100	10

Returns

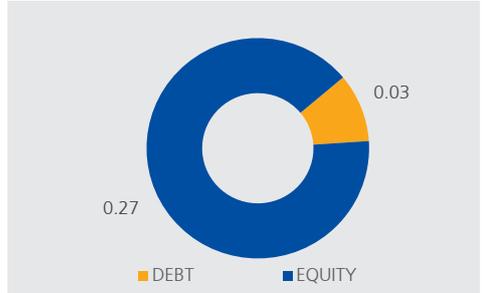
Period	Fund Returns	Index Returns
Last 1 Month	-0.04%	0.08%
Last 6 Months	-6.68%	-5.74%
Last 1 Year	-10.34%	-6.57%
Last 2 Years	6.36%	5.72%
Last 3 Years	7.81%	8.40%
Since Inception	1.05%	2.62%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

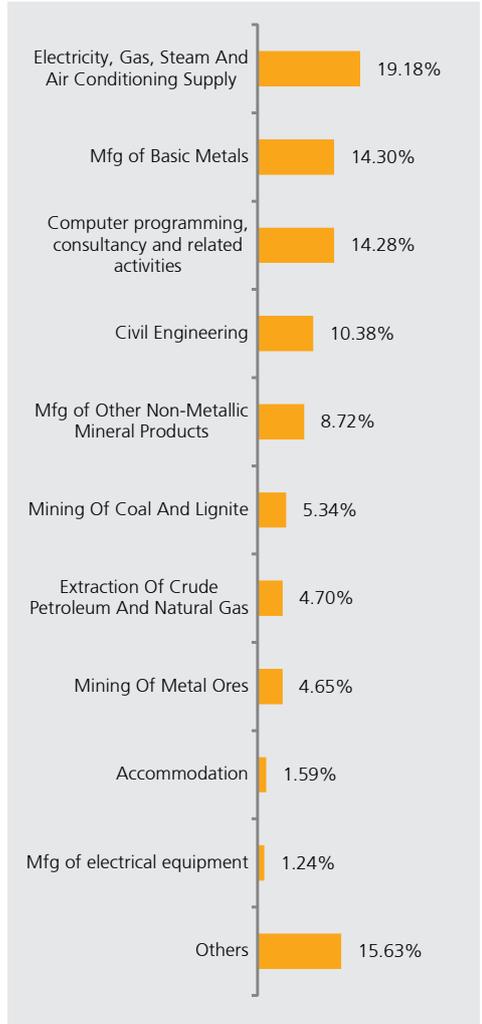
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.56%
ULTRATECH CEMCO LTD	8.72%
INFOSYS LIMITED	7.39%
GAS AUTHORITY OF INDIA LTD.	6.14%
POWER GRID CORP OF INDIA LTD	5.88%
NTPC LIMITED	5.75%
COAL INDIA LIMITED	5.34%
TATA IRON & STEEL COMPANY LTD	5.11%
TATA CONSULTANCY SERVICES LTD.	5.08%
ONGCFV-5	4.70%
Vedanta Limited	4.65%
HINDALCO INDUSTRIES LTD FV RE 1	4.44%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	4.00%
JSW STEEL LIMITED	3.45%
THE INDIAN HOTELS CO LTD	1.59%
CESC LTD	1.41%
BHARTI AIRTEL LIMITED	1.38%
HINDUSTAN ZINC LIMITEDFV-2	1.30%
TECH MAHINDRA LIMITEDFV-5	1.28%
SIEMENS LIMITED	1.24%
H.G. INFRA ENGINEERING LIMITED	0.82%
HCL TECHNOLOGIES LIMITED	0.41%
RP-SG RETAIL LIMITED	0.18%
RP-SG BUSINESS PROCESS SERVICES LIMITED	0.12%
Equity Total	89.93%
Money Market Total	9.72%
Current Assets	0.35%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Energy Fund 1 (ULIF02410/06/08LEENERGYF01121)

Fund Report as on 30th November 2018

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 30 November, 18: ₹17.7731

Inception Date: 11th June 2008

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 30 November, 18: ₹ 23.28 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	87
Gsec / Debt	00-00	-
MMI / Others	00-100	13

Returns

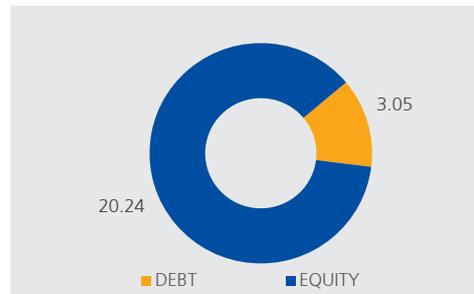
Period	Fund Returns	Index Returns
Last 1 Month	-1.28%	0.28%
Last 6 Months	-4.83%	-1.79%
Last 1 Year	-7.57%	-10.83%
Last 2 Years	7.54%	7.52%
Last 3 Years	10.67%	8.01%
Since Inception	5.64%	7.04%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

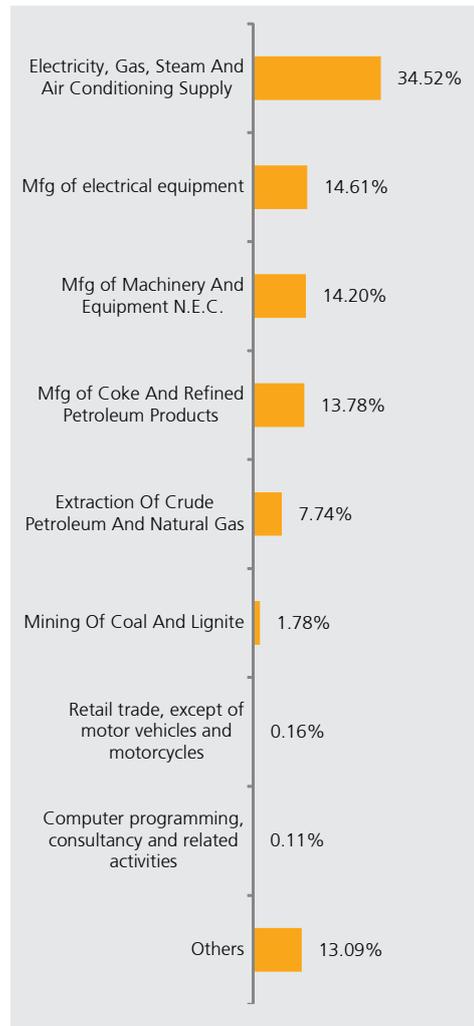
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.27%
GAS AUTHORITY OF INDIA LTD.	8.77%
VOLTAS LTD	8.23%
PETRONET LNG LIMITED	8.18%
ONGCFV-5	7.74%
POWER GRID CORP OF INDIA LTD	7.28%
SIEMENS LIMITED	7.10%
NTPC LIMITED	6.67%
KIRLOSKAR CUMMINS	5.97%
CROMPTON GREAVES CONSUMER ELEC-TRICALS LIMITED	4.50%
INDIAN OIL CORPORATION LIMITED	4.19%
ABB INDIA LIMITED	3.02%
INDRAPRASTHA GAS LIMITED	2.36%
COAL INDIA LIMITED	1.78%
CESC LTD	1.26%
CASTROL INDIA LIMITED	0.31%
RP-SG RETAIL LIMITED	0.16%
RP-SG BUSINESS PROCESS SERVICES LIMITED	0.11%
Equity Total	86.91%
Money Market Total	12.82%
Current Assets	0.26%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Energy Fund 2 (ULIF04101/01/10LEENERGYF02121)

Fund Report as on 30th November 2018

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 30 November, 18: ₹15.3708

Inception Date: 11th June 2010

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 30 November, 18: ₹ 7.40 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	86
Gsec / Debt	00-00	-
MMI / Others	00-100	14

Returns

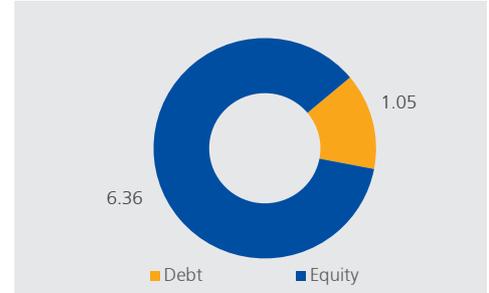
Period	Fund Returns	Index Returns
Last 1 Month	-1.23%	0.28%
Last 6 Months	-4.74%	-1.79%
Last 1 Year	-7.36%	-10.83%
Last 2 Years	7.78%	7.52%
Last 3 Years	10.93%	8.01%
Since Inception	4.95%	4.37%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

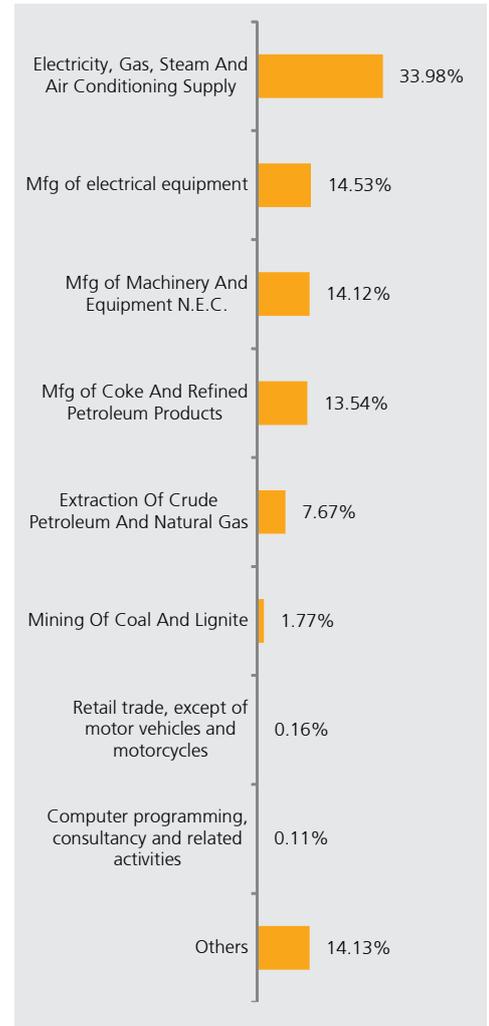
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.25%
GAS AUTHORITY OF INDIA LTD.	8.74%
VOLTAS LTD	8.17%
PETRONET LNG LIMITED	8.03%
ONGCFV-5	7.67%
POWER GRID CORP OF INDIA LTD	7.18%
SIEMENS LIMITED	7.10%
NTPC LIMITED	6.44%
KIRLOSKAR CUMMINS	5.95%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	4.49%
INDIAN OIL CORPORATION LIMITED	3.98%
ABB INDIA LIMITED	2.94%
INDRAPRASTHA GAS LIMITED	2.36%
COAL INDIA LIMITED	1.77%
CESC LTD	1.22%
CASTROL INDIA LIMITED	0.31%
RP-SG RETAIL LIMITED	0.16%
RP-SG BUSINESS PROCESS SERVICES LIMITED	0.11%
Equity Total	85.87%
Money Market Total	13.87%
Current Assets	0.26%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Energy Fund 2 (ULIF06501/01/10PENRGYYF02121)

Fund Report as on 30th November 2018

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 30 November, 18: ₹15.0406

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 30 November, 18: ₹ 4.47 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	86
Gsec / Debt	00-00	-
MMI / Others	00-100	14

Returns

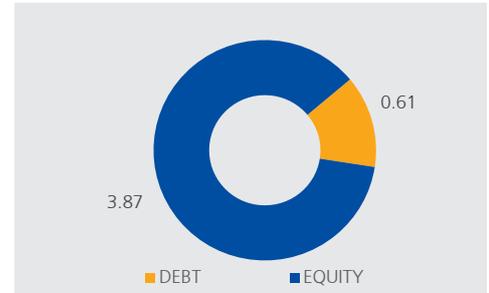
Period	Fund Returns	Index Returns
Last 1 Month	-1.43%	0.28%
Last 6 Months	-4.71%	-1.79%
Last 1 Year	-7.31%	-10.83%
Last 2 Years	7.79%	7.52%
Last 3 Years	10.86%	8.01%
Since Inception	4.70%	4.37%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

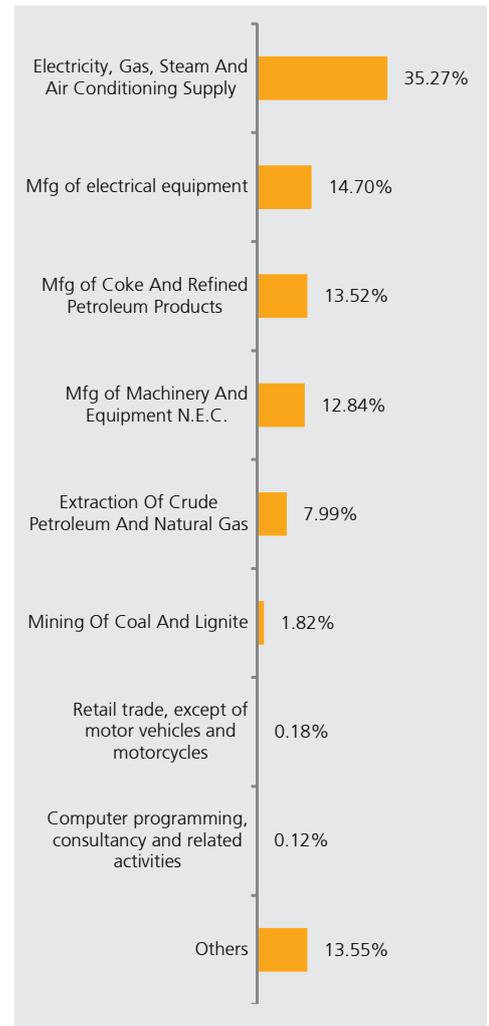
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.79%
GAS AUTHORITY OF INDIA LTD.	8.56%
PETRONET LNG LIMITED	8.48%
ONGCFV-5	7.99%
POWER GRID CORP OF INDIA LTD	7.58%
VOLTAS LTD	7.34%
SIEMENS LIMITED	7.10%
NTPC LIMITED	6.91%
KIRLOSKAR CUMMINS	5.50%
CROMPTON GREAVES CONSUMER ELEC-TRICALS LIMITED	4.49%
INDIAN OIL CORPORATION LIMITED	4.39%
ABB INDIA LIMITED	3.11%
INDRAPRASTHA GAS LIMITED	2.36%
COAL INDIA LIMITED	1.82%
CESC LTD	1.39%
CASTROL INDIA LIMITED	0.34%
RP-SG RETAIL LIMITED	0.18%
RP-SG BUSINESS PROCESS SERVICES LIMITED	0.12%
Equity Total	86.45%
Money Market Total	14.01%
Current Assets	-0.46%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Energy Fund 1 (ULIF06001/02/08HENERGYF01121)

Fund Report as on 30th November 2018

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 30 November, 18: ₹16.7712

Inception Date: 16th December 2008

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 30 November, 18: ₹ 0.35 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	86
Gsec / Debt	00-00	-
MMI / Others	00-100	14

Returns

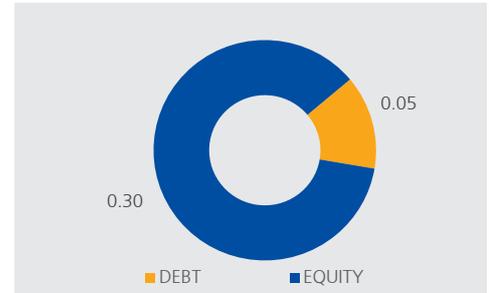
Period	Fund Returns	Index Returns
Last 1 Month	-1.23%	0.28%
Last 6 Months	-4.55%	-1.79%
Last 1 Year	-7.14%	-10.83%
Last 2 Years	7.80%	7.52%
Last 3 Years	10.91%	8.01%
Since Inception	5.14%	6.36%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

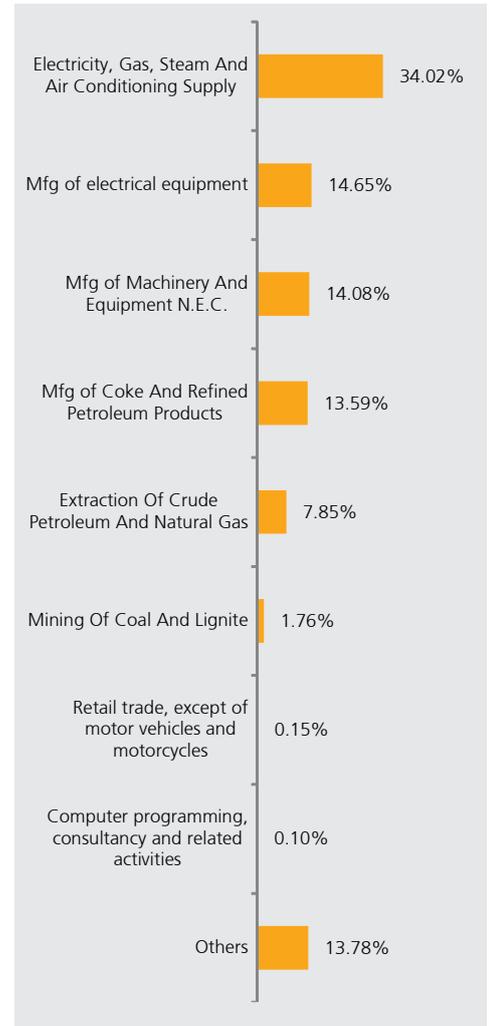
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.25%
GAS AUTHORITY OF INDIA LTD.	8.66%
VOLTAS LTD	8.13%
PETRONET LNG LIMITED	8.13%
ONGCFV-5	7.85%
POWER GRID CORP OF INDIA LTD	7.29%
SIEMENS LIMITED	7.12%
NTPC LIMITED	6.39%
KIRLOSKAR CUMMINS	5.95%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	4.49%
INDIAN OIL CORPORATION LIMITED	4.03%
ABB INDIA LIMITED	3.04%
INDRAPRASTHA GAS LIMITED	2.36%
COAL INDIA LIMITED	1.76%
CESC LTD	1.19%
CASTROL INDIA LIMITED	0.32%
RP-SG RETAIL LIMITED	0.15%
RP-SG BUSINESS PROCESS SERVICES LIMITED	0.10%
Equity Total	86.22%
Money Market Total	13.53%
Current Assets	0.26%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Midcap Fund 1 (ULIF02810/06/08LMIDCAPF01121)

Fund Report as on 30th November 2018

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 30 November, 18: ₹26.9077

Inception Date: 11th June 2008

Benchmark: Nifty Midcap 50: 100%

AUM as on 30 November, 18: ₹ 32.70 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	87
Gsec / Debt	00-00	-
MMI / Others	00-100	13

Returns

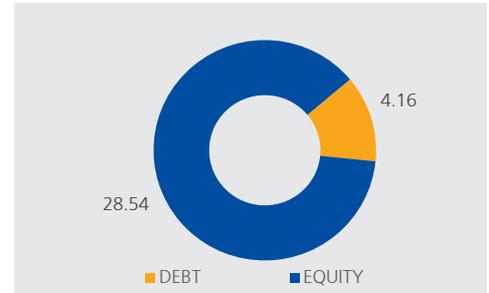
Period	Fund Returns	Index Returns
Last 1 Month	1.84%	1.04%
Last 6 Months	-8.07%	-4.65%
Last 1 Year	-9.11%	-8.29%
Last 2 Years	8.97%	12.90%
Last 3 Years	11.97%	11.96%
Since Inception	9.91%	7.14%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

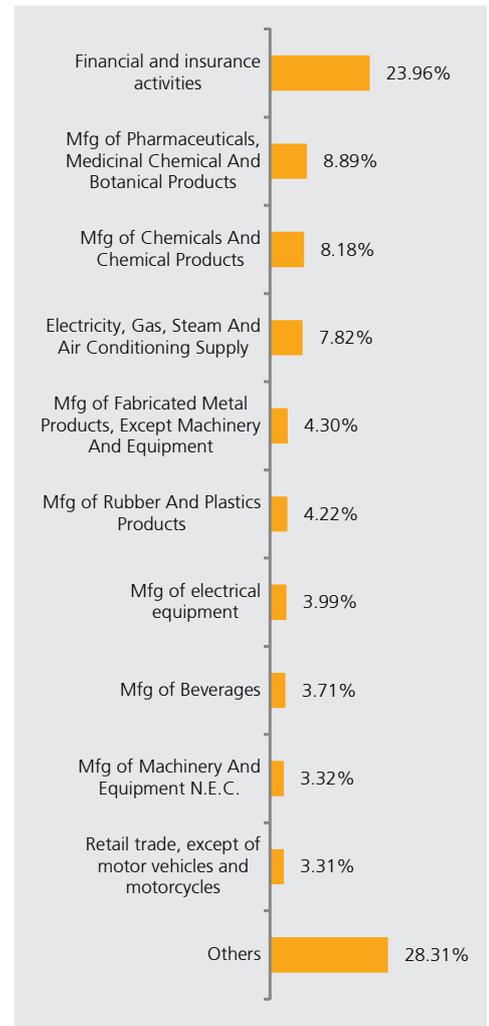
Portfolio

Name of Instrument	% to AUM
RBL BANK LIMITED	5.88%
DIVIS LABORATORIES LIMITED	4.63%
BHARAT FORGE	4.30%
THE FEDERAL BANK LIMITED	3.94%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	3.84%
PAGE INDUSTRIES LIMITED	3.83%
STATE BANK OF INDIA FV-1	3.76%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	3.71%
UNITED BREWERIES LIMITED	3.71%
PETRONET LNG LIMITED	3.44%
VOLTAS LTD	3.32%
TATA CHEMICALS LTD.	3.17%
SHOPPERS STOP LIMITED	3.04%
BERGER PAINTS (I) LIMITED	2.56%
COFFEE DAY ENTERPRISES LIMITED	2.52%
GUJARAT FLUORO CHEMICALS LTD.	2.45%
BALKRISHNA INDUSTRIES LIMITED	2.32%
INDRAPRASTHA GAS LIMITED	2.27%
TORRENT PHARMACEUTICALS LIMITED	2.21%
HINDUSTAN ZINC LIMITED FV-2	2.17%
CESC LTD	2.12%
EXIDE INDUSTRIES LIMITED	2.07%
AUROBINDO PHARMA LIMITED	2.04%
YES BANK LTD	2.01%
GE POWER INDIA LIMITED	1.92%
APOLLO TYRES LIMITED	1.90%
THE INDIAN HOTELS CO LTD	1.66%
NIIT Limited	1.59%
CASTROL INDIA LIMITED	1.57%
MARICO LIMITED	1.17%
H.G. INFRA ENGINEERING LIMITED	0.91%
SBI LIFE INSURANCE COMPANY LIMITED	0.81%
RP-SG RETAIL LIMITED	0.27%
RP-SG BUSINESS PROCESS SERVICES LIMITED	0.18%
Equity Total	87.29%
Money Market Total	13.27%
Current Assets	-0.56%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Midcap Fund 2 (ULIF04501/01/10LMIDCAPF02121)

Fund Report as on 30th November 2018

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 30 November, 18: ₹24.4583

Inception Date: 11th January 2010

Benchmark: Nifty Midcap 50: 100%

AUM as on 30 November, 18: ₹ 58.03 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	87
Gsec / Debt	00-00	-
MMI / Others	00-100	13

Returns

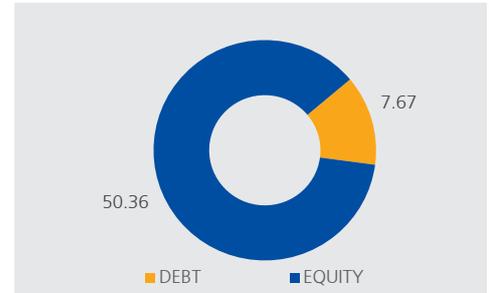
Period	Fund Returns	Index Returns
Last 1 Month	1.85%	1.04%
Last 6 Months	-8.16%	-4.65%
Last 1 Year	-9.45%	-8.29%
Last 2 Years	9.00%	12.90%
Last 3 Years	12.02%	11.96%
Since Inception	10.58%	6.38%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

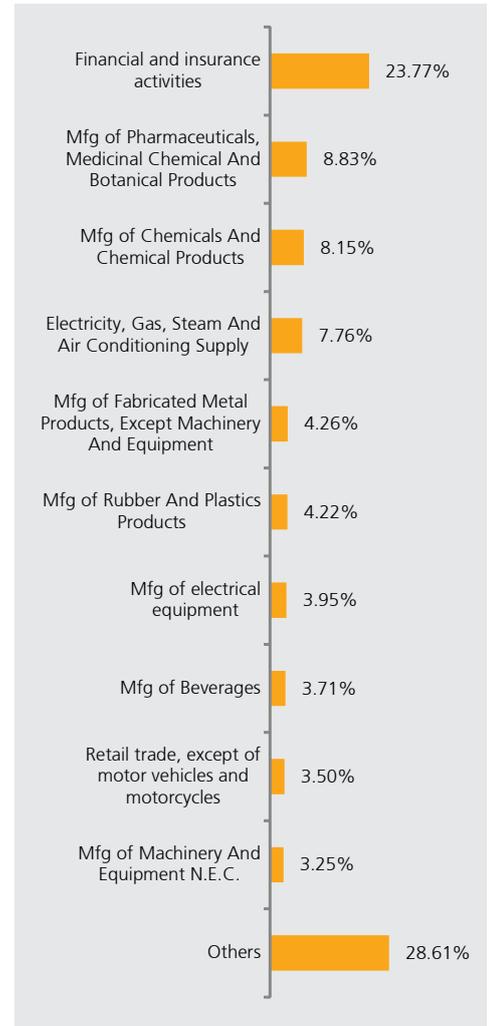
Portfolio

Name of Instrument	% to AUM
RBL BANK LIMITED	5.78%
DIVIS LABORATORIES LIMITED	4.58%
BHARAT FORGE	4.26%
THE FEDERAL BANK LIMITED	3.94%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	3.84%
PAGE INDUSTRIES LIMITED	3.83%
STATE BANK OF INDIA FV-1	3.76%
UNITED BREWERIES LIMITED	3.71%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	3.67%
PETRONET LNG LIMITED	3.44%
VOLTAS LTD	3.25%
SHOPPERS STOP LIMITED	3.23%
TATA CHEMICALS LTD.	3.17%
BERGER PAINTS (I) LIMITED	2.56%
COFFEE DAY ENTERPRISES LIMITED	2.46%
GUJARAT FLUORO CHEMICALS LTD.	2.43%
BALKRISHNA INDUSTRIES LIMITED	2.32%
INDRAPRASTHA GAS LIMITED	2.27%
TORRENT PHARMACEUTICALS LIMITED	2.21%
HINDUSTAN ZINC LIMITED FV-2	2.16%
CESC LTD	2.05%
EXIDE INDUSTRIES LIMITED	2.05%
AUROBINDO PHARMA LIMITED	2.04%
YES BANK LTD	1.99%
APOLLO TYRES LIMITED	1.90%
GE POWER INDIA LIMITED	1.90%
THE INDIAN HOTELS CO LTD	1.62%
NIIT Limited	1.58%
CASTROL INDIA LIMITED	1.52%
MARICO LIMITED	1.17%
H.G. INFRA ENGINEERING LIMITED	0.87%
SBI LIFE INSURANCE COMPANY LIMITED	0.79%
RP-SG RETAIL LIMITED	0.26%
RP-SG BUSINESS PROCESS SERVICES LIMITED	0.18%
Equity Total	86.78%
Money Market Total	13.68%
Current Assets	-0.46%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Make In India Fund (ULIF06924/03/15LMAKEINDIA121)

Fund Report as on 30th November 2018

Investment Objective

Provide high return in the long term through exposure to equity investments in the sectors related to industrial activity.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 30 November, 18: ₹13.5814

Inception Date: 18th February 2016

Benchmark: RNLIC Make in India Index

AUM as on 30 November, 18: ₹ 238.03 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	88
Gsec / Debt	00-00	-
MMI / Others	00-100	12

Returns

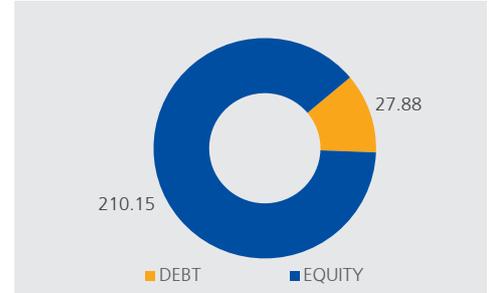
Period	Fund Returns	Index Returns
Last 1 Month	2.67%	3.21%
Last 6 Months	-1.02%	0.13%
Last 1 Year	1.24%	2.20%
Last 2 Years	10.39%	11.31%
Last 3 Years	-	-
Since Inception	11.62%	11.05%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

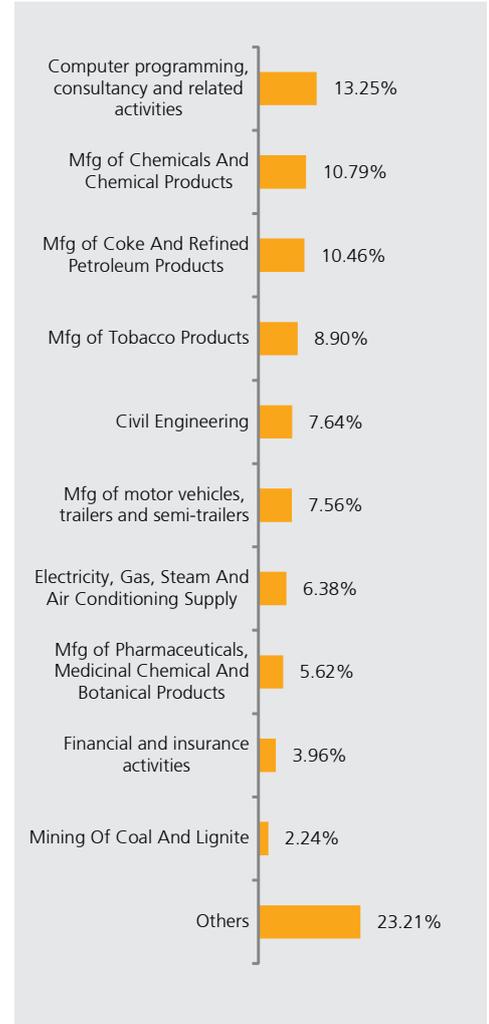
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.98%
ITC - FV 1	8.90%
LARSEN&TUBRO	7.04%
INFOSYS LIMITED	5.90%
HINDUSTAN LEVER LTD.	4.94%
TATA CONSULTANCY SERVICES LTD.	4.72%
MARUTI UDYOG LTD.	3.12%
MAHINDRA & MAHINDRA LTD.-FV5	2.94%
COAL INDIA LIMITED	2.24%
NTPC LIMITED	2.24%
ULTRATECH CEMCO LTD	2.08%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.98%
TITAN COMPANY LIMITED	1.84%
GAS AUTHORITY OF INDIA LTD.	1.82%
BERGER PAINTS (I) LIMITED	1.69%
POWER GRID CORP OF INDIA LTD	1.67%
ASIAN PAINTS LIMITEDFV-1	1.45%
DABUR INDIA LTD.	1.41%
HCL TECHNOLOGIES LIMITED	1.38%
Vedanta Limited	1.36%
JSW STEEL LIMITED	1.30%
GUJARAT FLUOROchemicals LTD.	1.30%
ONGCFV-5	1.25%
CIPLA LTD.	1.20%
HERO MOTOCORP LIMITED	1.19%
TECH MAHINDRA LIMITEDFV-5	1.18%
AUROBINDO PHARMA LIMITED	1.09%
NESTLE INDIA LIMITED	0.99%
UNITED BREWERIES LIMITED	0.98%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.95%
MARICO LIMITED	0.91%
INDIAN OIL CORPORATION LIMITED	0.91%
TATA MOTORS LTD.FV-2	0.83%
THE INDIAN HOTELS CO LTD	0.78%
LUPIN LIMITEDFV-2	0.75%
BAJAJ AUTO LTD	0.69%
MOTHERSON SUMI SYSTEMS LTD.	0.68%
CESC LTD	0.65%
DR. REDDY LABORATORIES	0.60%
H.G. INFRA ENGINEERING LIMITED	0.60%
SIEMENS LIMITED	0.41%
BHARTI AIRTEL LIMITED	0.39%
BHARAT PETROLEUM CORP. LTD.	0.36%
HINDUSTAN ZINC LIMITEDFV-2	0.24%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.21%
RP-SG RETAIL LIMITED	0.08%
RP-SG BUSINESS PROCESS SERVICES LIMITED	0.06%
Equity Total	88.29%
MF Total	3.96%
Money Market Total	8.67%
Current Assets	-0.91%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Midcap Fund 2 (ULIF05101/01/10PMIDCAPF02121)

Fund Report as on 30th November 2018

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 30 November, 18: ₹24.7766

Inception Date: 11th January 2010

Benchmark: Nifty Midcap 50: 100%

AUM as on 30 November, 18: ₹ 13.90 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	92
Gsec / Debt	00-00	-
MMI / Others	00-100	8

Returns

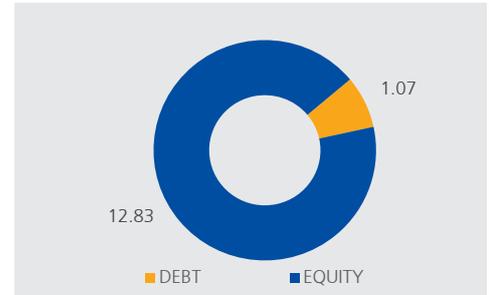
Period	Fund Returns	Index Returns
Last 1 Month	1.74%	1.04%
Last 6 Months	-7.53%	-4.65%
Last 1 Year	-9.10%	-8.29%
Last 2 Years	9.05%	12.90%
Last 3 Years	12.14%	11.96%
Since Inception	10.74%	6.38%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

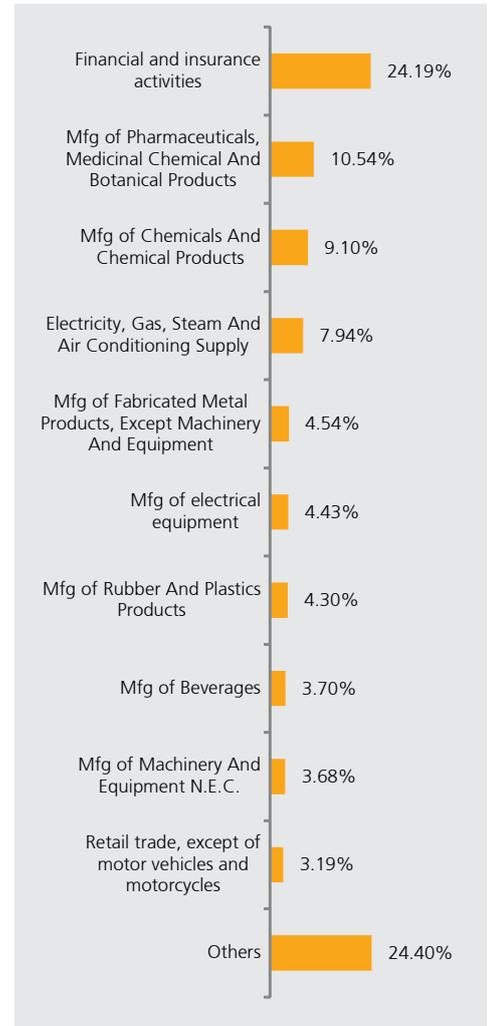
Portfolio

Name of Instrument	% to AUM
RBL BANK LIMITED	5.94%
DIVIS LABORATORIES LIMITED	5.56%
BHARAT FORGE	4.54%
PAGE INDUSTRIES LIMITED	4.08%
THE FEDERAL BANK LIMITED	3.98%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	3.89%
STATE BANK OF INDIA FV-1	3.81%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	3.75%
UNITED BREWERIES LIMITED	3.70%
VOLTAS LTD	3.68%
PETRONET LNG LIMITED	3.59%
TATA CHEMICALS LTD.	3.52%
SHOPPERS STOP LIMITED	2.92%
BERGER PAINTS (I) LIMITED	2.84%
GUJARAT FLUORO CHEMICALS LTD.	2.73%
COFFEE DAY ENTERPRISES LIMITED	2.68%
TORRENT PHARMACEUTICALS LIMITED	2.68%
HINDUSTAN ZINC LIMITED FV-2	2.52%
BALKRISHNA INDUSTRIES LIMITED	2.44%
AUROBINDO PHARMA LIMITED	2.30%
EXIDE INDUSTRIES LIMITED	2.30%
INDRAPRASTHA GAS LIMITED	2.26%
GE POWER INDIA LIMITED	2.13%
CESC LTD	2.09%
YES BANK LTD	2.00%
APOLLO TYRES LIMITED	1.86%
THE INDIAN HOTELS CO LTD	1.72%
NIIT Limited	1.69%
CASTROL INDIA LIMITED	1.65%
MARICO LIMITED	1.28%
H.G. INFRA ENGINEERING LIMITED	0.90%
SBI LIFE INSURANCE COMPANY LIMITED	0.81%
RP-SG RETAIL LIMITED	0.27%
RP-SG BUSINESS PROCESS SERVICES LIMITED	0.18%
Equity Total	92.31%
Money Market Total	7.86%
Current Assets	-0.17%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Midcap Fund 1 (ULIF06201/02/08HMIDCAPF01121)

Fund Report as on 30th November 2018

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 30 November, 18: ₹28.1927

Inception Date: 1st August 2008

Benchmark: Nifty Midcap 50: 100%

AUM as on 30 November, 18: ₹ 0.56 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	88
Gsec / Debt	00-00	-
MMI / Others	00-100	12

Returns

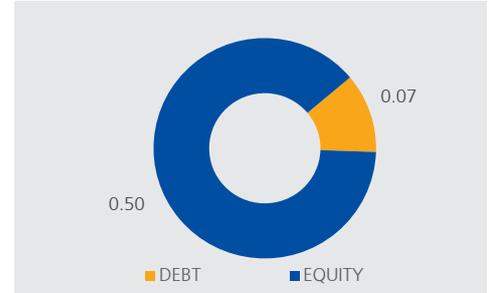
Period	Fund Returns	Index Returns
Last 1 Month	1.75%	1.04%
Last 6 Months	-8.33%	-4.65%
Last 1 Year	-9.71%	-8.29%
Last 2 Years	7.69%	12.90%
Last 3 Years	10.83%	11.96%
Since Inception	10.56%	7.73%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

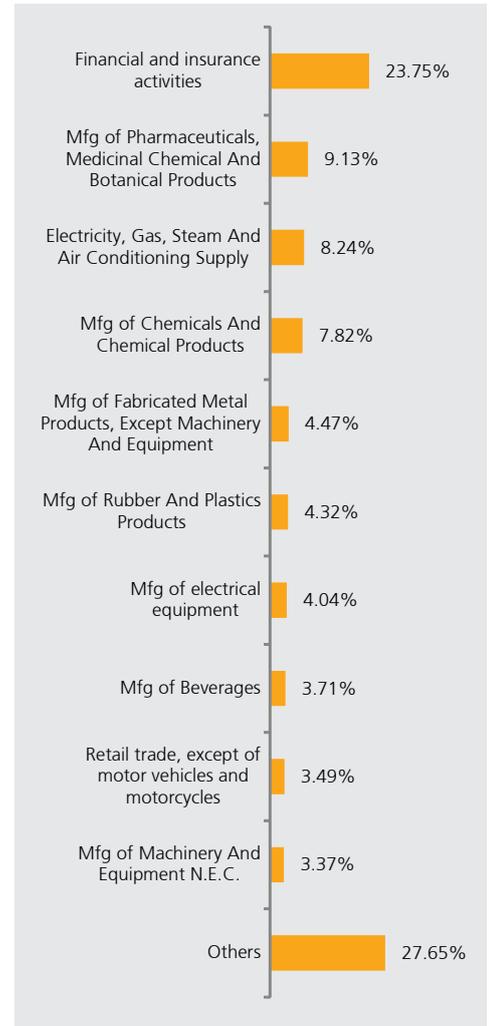
Portfolio

Name of Instrument	% to AUM
RBL BANK LIMITED	5.82%
DIVIS LABORATORIES LIMITED	4.74%
BHARAT FORGE	4.47%
PAGE INDUSTRIES LIMITED	3.84%
THE FEDERAL BANK LIMITED	3.82%
PETRONET LNG LIMITED	3.77%
STATE BANK OF INDIA FV-1	3.73%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	3.72%
UNITED BREWERIES LIMITED	3.71%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	3.68%
VOLTAS LTD	3.37%
SHOPPERS STOP LIMITED	3.20%
TATA CHEMICALS LTD.	3.20%
COFFEE DAY ENTERPRISES LIMITED	2.60%
GUJARAT FLUORO CHEMICALS LTD.	2.51%
BALKRISHNA INDUSTRIES LIMITED	2.31%
HINDUSTAN ZINC LIMITED FV-2	2.28%
INDRAPRASTHA GAS LIMITED	2.27%
TORRENT PHARMACEUTICALS LIMITED	2.26%
CESC LTD	2.21%
YES BANK LTD	2.18%
AUROBINDO PHARMA LIMITED	2.13%
BERGER PAINTS (I) LIMITED	2.11%
EXIDE INDUSTRIES LIMITED	2.09%
APOLLO TYRES LIMITED	2.01%
GE POWER INDIA LIMITED	1.95%
CASTROL INDIA LIMITED	1.69%
THE INDIAN HOTELS CO LTD	1.68%
NIIT Limited	1.55%
MARICO LIMITED	1.24%
H.G. INFRA ENGINEERING LIMITED	0.93%
SBI LIFE INSURANCE COMPANY LIMITED	0.80%
RP-SG RETAIL LIMITED	0.28%
RP-SG BUSINESS PROCESS SERVICES LIMITED	0.19%
Equity Total	88.34%
Money Market Total	12.04%
Current Assets	-0.38%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Super Growth Fund 1 (ULIF01009/04/07LSPRGRWT01121)

Fund Report as on 30th November 2018

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 30 November, 18: ₹25.0874

Inception Date: 28th May 2007

Benchmark: CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%

AUM as on 30 November, 18: ₹ 27.90 Crs.

Modified Duration of Debt Portfolio:

4.49 years

YTM of Debt Portfolio: 7.89%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	76
Gsec / Debt / MMI / Others	20-100	24

Returns

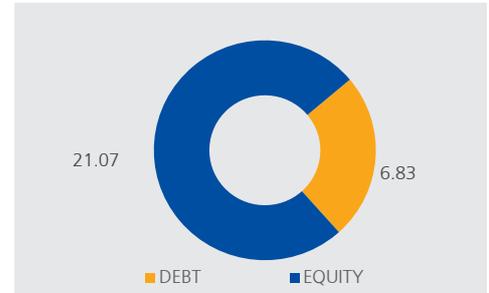
Period	Fund Returns	Index Returns
Last 1 Month	3.40%	4.00%
Last 6 Months	-0.20%	1.78%
Last 1 Year	2.29%	5.78%
Last 2 Years	9.97%	12.68%
Last 3 Years	9.42%	10.42%
Since Inception	8.31%	8.78%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

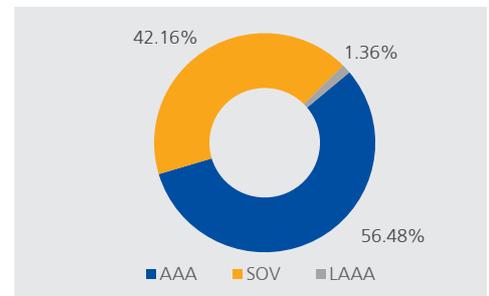
Portfolio

Name of Instrument	% to AUM
8.20% PGCIL NCD 23-01-2022 XLVIII B	2.85%
7.95% HDFC BK NCD 21-09-2026	1.73%
6.72% NTPC NCD 24-11-2021 SERIES 65	1.72%
9.00% RJIL NCD 21-01-2025 SR-PPD5	1.46%
8.40% PGCIL NCD 27-05-2022 L STRP D	1.43%
9.25% RJIL NCD 16-06-2024 SR-PPD3	1.10%
9.05% HDFC NCD 16-10-2028 SR_U-001	0.37%
9.224% BAJAJFINANCE NCD 05-05-2022 SR-233	0.36%
7.60% NHA1 NCD_18.03.2022_Taxable Bond_Series-V	0.35%
7.27% NHA1 NCD_06.06.2022_Taxable Bond_TR-1	0.35%
Bonds/Debentures Total	11.71%
7.17% GOI 08-01-2028	5.30%
6.84% GOI CG 19-12-2022	1.24%
8.13% GOI CG 22-06-2045	1.14%
7.40% GOI CG 09-09-2035	1.01%
8.73% UTTARPRADESH SDL 10-10-2028	0.74%
8.60% GOI CG 02-06-2028	0.63%
7.50% GOI CG 10-08-2034	0.40%
6.57% GOI CG 05-12-2033	0.32%
8.10% KERALA SDL 08-05-2023	0.09%
Gilts Total	10.89%
RELIANCE INDUSTRIES LTD.	7.51%
HDFC BANK LTD.FV-2	6.29%
INFOSYS LIMITED	5.79%
ITC - FV 1	5.41%
LARSEN&TUBRO	4.67%
ICICI BANK LTD.FV-2	4.59%
HDFC LTD FV 2	4.32%
TATA CONSULTANCY SERVICES LTD.	3.04%
KOTAK MAHINDRA BANK LIMITED_FV5	2.62%
HINDUSTAN LEVER LTD.	2.19%
YES BANK LTD	1.64%
STATE BANK OF INDIAFV-1	1.54%
ULTRATECH CEMCO LTD	1.46%
MAHINDRA & MAHINDRA LTD.-FV5	1.45%
ASIAN PAINTS LIMITEDFV-1	1.25%
HCL TECHNOLOGIES LIMITED	1.19%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.18%
DIVIS LABORATORIES LIMITED	1.14%
GUJARAT FLUORO CHEMICALS LTD.	1.02%
PETRONET LNG LIMITED	0.93%
EIH LIMITED	0.90%
MARUTI UDYOG LTD.	0.83%
JSW STEEL LIMITED	0.81%
NTPC LIMITED	0.81%
AXIS BANK LIMITEDFV-2	0.79%
POWER GRID CORP OF INDIA LTD	0.79%
GAS AUTHORITY OF INDIA LTD.	0.78%
DR. REDDY LABORATORIES	0.78%
NESTLE INDIA LIMITED	0.74%
Vedanta Limited	0.72%
TITAN COMPANY LIMITED	0.70%
COAL INDIA LIMITED	0.64%
DABUR INDIA LTD.	0.63%
GRASIM INDUSTRIES LTD.	0.61%
BAJAJ FINANCE LIMITED	0.60%
TATA MOTORS LTD.FV-2	0.58%
TECH MAHINDRA LIMITEDFV-5	0.57%
THE INDIAN HOTELS CO LTD	0.52%
HERO MOTOCORP LIMITED	0.50%
MARICO LIMITED	0.42%
PIRAMAL ENTERPRISES LIMITED	0.40%
BHARAT FORGE	0.38%
CESC LTD	0.37%
BHARAT PETROLEUM CORP. LTD.	0.36%
HINDALCO INDUSTRIES LTD FV RE 1	0.33%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.23%
BHARTI AIRTEL LIMITED	0.21%
UNITED BREWERIES LIMITED	0.19%
RP-SG RETAIL LIMITED	0.05%
RP-SG BUSINESS PROCESS SERVICES LIMITED	0.03%
Equity Total	75.52%
Money Market Total	3.23%
Current Assets	-1.34%
Total	100.00%

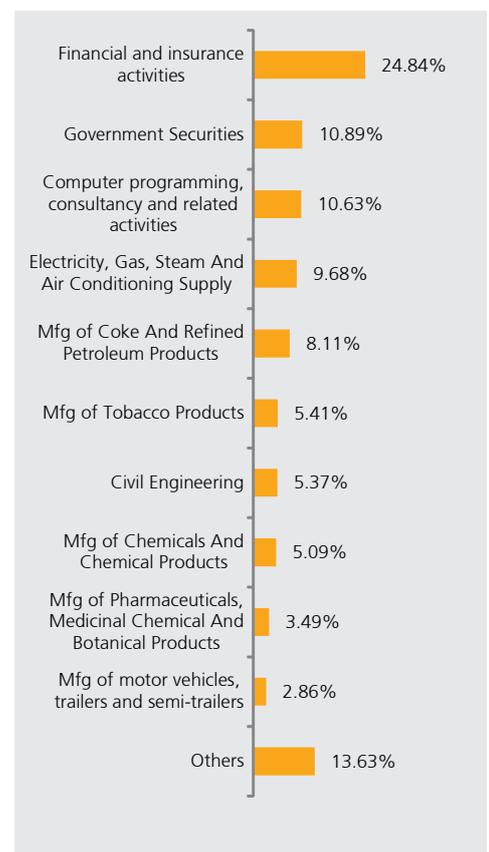
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Super Growth Fund 2 (ULIF04701/01/10LSPRGRWT02121)

Fund Report as on 30th November 2018

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal

(Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 30 November, 18: ₹21.2220

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%

AUM as on 30 November, 18: ₹ 2.00 Crs.

Modified Duration of Debt Portfolio:

4.26 years

YTM of Debt Portfolio: 7.62%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	74
Gsec / Debt / MMI / Others	20-100	26

Returns

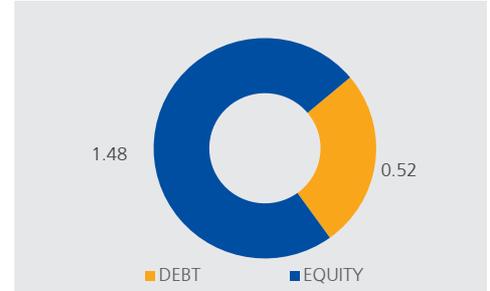
Period	Fund Returns	Index Returns
Last 1 Month	3.43%	4.00%
Last 6 Months	-0.33%	1.78%
Last 1 Year	1.37%	5.78%
Last 2 Years	9.37%	12.68%
Last 3 Years	8.55%	10.42%
Since Inception	8.83%	8.58%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

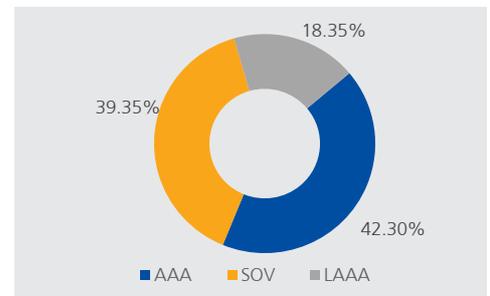
Portfolio

Name of Instrument	% to AUM
7.60% NHAI NCD_18.03.2022_Taxable Bond_Series-V	4.87%
7.33% IRFC NCD 28-08-2027 SR123	4.60%
Bonds/Debentures Total	9.48%
7.17% GOI 08-01-2028	5.19%
6.84% GOI CG 19-12-2022	1.22%
8.13% GOI CG 22-06-2045	1.13%
7.40% GOI CG 09-09-2035	0.96%
8.73% UTTARPRADESH SDL 10-10-2028	0.66%
8.60% GOI CG 02-06-2028	0.58%
7.50% GOI CG 10-08-2034	0.39%
6.57% GOI CG 05-12-2033	0.27%
8.10% KERALA SDL 08-05-2023	0.05%
Gilts Total	10.45%
RELIANCE INDUSTRIES LTD.	7.01%
HDFC BANK LTD.FV-2	6.82%
INFOSYS LIMITED	5.71%
ITC - FV 1	5.23%
LARSEN&TUBRO	4.59%
ICICI BANK LTD.FV-2	4.38%
HDFC LTD FV 2	4.26%
TATA CONSULTANCY SERVICES LTD.	2.97%
KOTAK MAHINDRA BANK LIMITED_FV5	2.52%
HINDUSTAN LEVER LTD.	2.13%
YES BANK LTD	1.51%
STATE BANK OF INDIAFV-1	1.49%
ULTRATECH CEMCO LTD	1.40%
MAHINDRA & MAHINDRA LTD.-FV5	1.39%
ASIAN PAINTS LIMITEDFV-1	1.17%
DIVIS LABORATORIES LIMITED	1.12%
HCL TECHNOLOGIES LIMITED	1.11%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.10%
GUJARAT FLUOROCEMICALS LTD.	0.99%
NTPC LIMITED	0.88%
EIH LIMITED	0.88%
PETRONET LNG LIMITED	0.85%
POWER GRID CORP OF INDIA LTD	0.85%
MARUTI UDYOG LTD.	0.80%
JSW STEEL LIMITED	0.79%
AXIS BANK LIMITEDFV-2	0.78%
GAS AUTHORITY OF INDIA LTD.	0.76%
NESTLE INDIA LIMITED	0.75%
Vedanta Limited	0.71%
TITAN COMPANY LIMITED	0.69%
DR. REDDY LABORATORIES	0.65%
COAL INDIA LIMITED	0.63%
DABUR INDIA LTD.	0.61%
GRASIM INDUSTRIES LTD.	0.59%
BAJAJ FINANCE LIMITED	0.58%
TATA MOTORS LTD.FV-2	0.57%
TECH MAHINDRA LIMITEDFV-5	0.56%
HERO MOTOCORP LIMITED	0.55%
THE INDIAN HOTELS CO LTD	0.52%
MARICO LIMITED	0.41%
PIRAMAL ENTERPRISES LIMITED	0.38%
BHARAT FORGE	0.38%
CESC LTD	0.36%
BHARAT PETROLEUM CORP. LTD.	0.36%
HINDALCO INDUSTRIES LTD FV RE 1	0.32%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.23%
BHARTI AIRTEL LIMITED	0.21%
UNITED BREWERIES LIMITED	0.19%
RP-SG RETAIL LIMITED	0.05%
RP-SG BUSINESS PROCESS SERVICES LIMITED	0.03%
Equity Total	73.82%
Money Market Total	6.63%
Current Assets	-0.37%
Total	100.00%

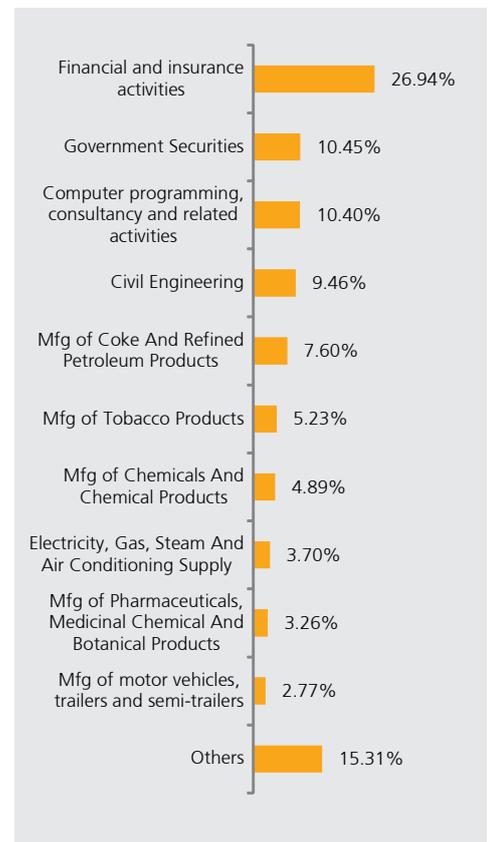
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Super Growth Fund 1 (ULIF01701/02/08HSPRGRWT01121)

Fund Report as on 30th November 2018

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 30 November, 18: ₹20.7432

Inception Date: 27th February 2008

Benchmark: CRISIL Composite Bond Fund Index: 20%; Sensex50: 80%

AUM as on 30 November, 18: ₹ 2.53 Crs.

Modified Duration of Debt Portfolio:

5.10 years

YTM of Debt Portfolio: 7.91%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	75
Gsec / Debt / MMI / Others	20-100	25

Returns

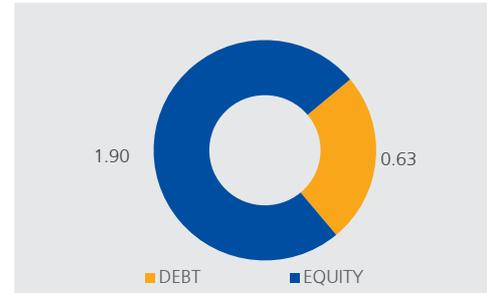
Period	Fund Returns	Index Returns
Last 1 Month	3.46%	4.00%
Last 6 Months	-0.47%	1.78%
Last 1 Year	0.43%	5.78%
Last 2 Years	8.71%	12.68%
Last 3 Years	8.58%	10.42%
Since Inception	7.01%	7.52%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

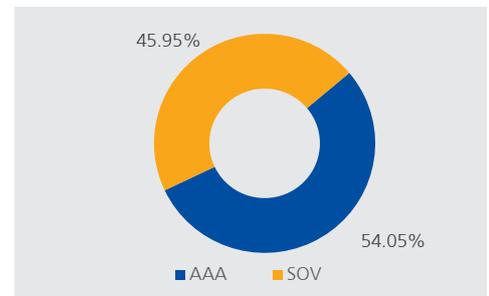
Portfolio

Name of Instrument	% to AUM
8.40% PGCIL NCD 27-05-2022 L STRP D	3.94%
7.95% REC NCD 12-03-2027	3.79%
7.33% IRFC NCD 28-08-2027 SR123	3.64%
Bonds/Debtures Total	11.38%
7.17% GOI 08-01-2028	5.25%
6.84% GOI CG 19-12-2022	2.44%
8.13% GOI CG 22-06-2045	1.14%
7.40% GOI CG 09-09-2035	0.99%
8.73% UTTARPRADESH SDL 10-10-2028	0.72%
8.60% GOI CG 02-06-2028	0.63%
7.50% GOI CG 10-08-2034	0.38%
6.57% GOI CG 05-12-2033	0.32%
8.10% KERALA SDL 08-05-2023	0.08%
Gilts Total	11.95%
RELIANCE INDUSTRIES LTD.	7.23%
HDFC BANK LTD.FV-2	6.96%
INFOSYS LIMITED	5.69%
ITC - FV 1	5.36%
LARSEN&TUBRO	4.75%
ICICI BANK LTD.FV-2	4.45%
HDFC LTD FV 2	4.37%
TATA CONSULTANCY SERVICES LTD.	3.05%
KOTAK MAHINDRA BANK LIMITED_FV5	2.54%
HINDUSTAN LEVER LTD.	2.36%
YES BANK LTD	1.67%
MAHINDRA & MAHINDRA LTD.-FV5	1.49%
ULTRATECH CEMCO LTD	1.45%
ASIAN PAINTS LIMITEDFV-1	1.22%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	1.17%
DIVIS LABORATORIES LIMITED	1.15%
HCL TECHNOLOGIES LIMITED	1.15%
STATE BANK OF INDIAFV-1	1.04%
GUJARAT FLUORO CHEMICALS LTD.	1.02%
PETRONET LNG LIMITED	0.91%
EIH LIMITED	0.90%
MARUTI UDYOG LTD.	0.82%
JSW STEEL LIMITED	0.82%
NTPC LIMITED	0.80%
AXIS BANK LIMITEDFV-2	0.80%
POWER GRID CORP OF INDIA LTD	0.79%
DR. REDDY LABORATORIES	0.78%
GAS AUTHORITY OF INDIA LTD.	0.77%
NESTLE INDIA LIMITED	0.76%
Vedanta Limited	0.71%
TITAN COMPANY LIMITED	0.71%
COAL INDIA LIMITED	0.65%
GRASIM INDUSTRIES LTD.	0.61%
BAJAJ FINANCE LIMITED	0.60%
TATA MOTORS LTD.FV-2	0.58%
TECH MAHINDRA LIMITEDFV-5	0.57%
HERO MOTOCORP LIMITED	0.53%
THE INDIAN HOTELS CO LTD	0.52%
MARICO LIMITED	0.41%
PIRAMAL ENTERPRISES LIMITED	0.39%
CESC LTD	0.38%
BHARAT FORGE	0.37%
BHARAT PETROLEUM CORP. LTD.	0.36%
HINDALCO INDUSTRIES LTD FV RE 1	0.32%
DABUR INDIA LTD.	0.32%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.24%
BHARTI AIRTEL LIMITED	0.21%
UNITED BREWERIES LIMITED	0.10%
RP-SG RETAIL LIMITED	0.05%
RP-SG BUSINESS PROCESS SERVICES LIMITED	0.03%
Equity Total	74.97%
Money Market Total	2.68%
Current Assets	-0.97%
Total	100.00%

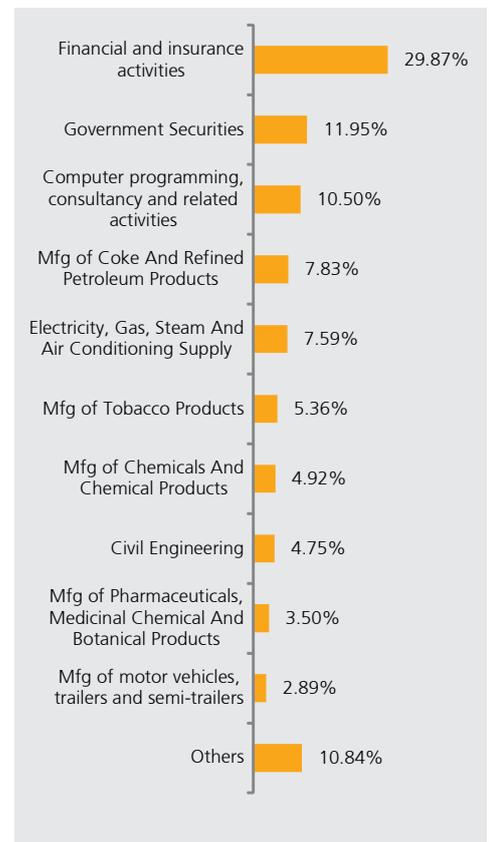
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life High Growth Fund 1 (ULIF00728/02/07LHIGROWT01121)

Fund Report as on 30th November 2018

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal (Equity) & Mr. Gaurav Jakhotia (Debt)
NAV as on 30 November, 18: ₹27.1604
Inception Date: 1st March 2007
Benchmark: N.A
AUM as on 30 November, 18: ₹ 48.61 Crs.
Modified Duration of Debt Portfolio: 5.31 years
YTM of Debt Portfolio: 8.18%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	55
Gsec / Debt / MMI / Others	40-100	45

Returns

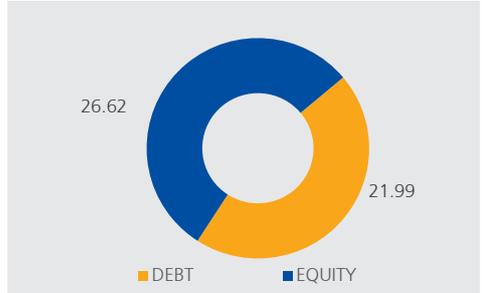
Period	Fund Returns	Index Returns
Last 1 Month	3.03%	-
Last 6 Months	0.97%	-
Last 1 Year	2.47%	-
Last 2 Years	7.81%	-
Last 3 Years	8.47%	-
Since Inception	8.87%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

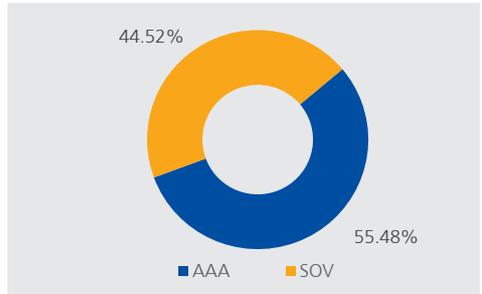
Portfolio

Name of Instrument	% to AUM
9.00% RJIL NCD 21-01-2025 SR-PPD5	5.44%
7.95% HDFC BK NCD 21-09-2026	2.97%
8.20% PGCIL NCD 23-01-2022 XLVIII B	2.45%
9.224% BAJAJFINANCE NCD 05-05-2022 SR-233	2.26%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	2.11%
9.25% RJIL NCD 16-06-2024 SR-PPD3	1.90%
7.33% IRFC NCD 28-08-2027 SR123	1.71%
6.72% NTPC NCD 24-11-2021 SERIES 65	1.58%
8.80% PGCIL NCD 13-03-2023 XLII	1.24%
8.40% PGCIL NCD 27-05-2022 L STRP D	1.03%
7.27% NHAI NCD_06.06.2022_Taxable Bond_TR-1	0.79%
9.45% LICHL NCD 30-01-2022	0.21%
Bonds/Debentures Total	23.70%
7.17% GOI 08-01-2028	10.53%
8.13% GOI CG 22-06-2045	2.28%
7.40% GOI CG 09-09-2035	2.01%
8.73% UTTARPRADESH SDL 10-10-2028	1.45%
8.60% GOI CG 02-06-2028	1.23%
7.50% GOI CG 10-08-2034	0.80%
6.57% GOI CG 05-12-2033	0.65%
6.84% GOI CG 19-12-2022	0.43%
8.10% KERALA SDL 08-05-2023	0.18%
Gilts Total	19.57%
RELIANCE INDUSTRIES LTD.	5.32%
HDFC BANK LTD.FV-2	5.05%
INFOSYS LIMITED	4.14%
ITC - FV 1	3.86%
LARSEN&TUBRO	3.51%
ICICI BANK LTD.FV-2	3.28%
HDFC LTD FV 2	3.14%
TATA CONSULTANCY SERVICES LTD.	2.19%
KOTAK MAHINDRA BANK LIMITED_FV5	1.87%
HINDUSTAN LEVER LTD.	1.66%
YES BANK LTD	1.20%
STATE BANK OF INDIAFV-1	1.16%
MAHINDRA & MAHINDRA LTD.-FV5	1.01%
ULTRATECH CEMCO LTD	1.01%
ASIAN PAINTS LIMITEDFV-1	0.85%
HCL TECHNOLOGIES LIMITED	0.85%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.85%
DIVIS LABORATORIES LIMITED	0.79%
GUJARAT FLUOROCEMICALS LTD.	0.76%
EIH LIMITED	0.66%
PETRONET LNG LIMITED	0.64%
MARUTI UDYOG LTD.	0.60%
AXIS BANK LIMITEDFV-2	0.58%
NTPC LIMITED	0.58%
JSW STEEL LIMITED	0.57%
GAS AUTHORITY OF INDIA LTD.	0.55%
DR. REDDY LABORATORIES	0.55%
NESTLE INDIA LIMITED	0.54%
Vedanta Limited	0.52%
COAL INDIA LIMITED	0.48%
DABUR INDIA LTD.	0.45%
GRASIM INDUSTRIES LTD.	0.44%
BAJAJ FINANCE LIMITED	0.42%
POWER GRID CORP OF INDIA LTD	0.42%
TITAN COMPANY LIMITED	0.42%
TECH MAHINDRA LIMITEDFV-5	0.42%
TATA MOTORS LTD.FV-2	0.41%
THE INDIAN HOTELS CO LTD	0.38%
PIRAMAL ENTERPRISES LIMITED	0.37%
HERO MOTOCORP LIMITED	0.35%
HINDALCO INDUSTRIES LTD FV RE 1	0.30%
MARICO LIMITED	0.29%
CESC LTD	0.27%
BHARAT FORGE	0.27%
BHARAT PETROLEUM CORP. LTD.	0.26%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.17%
BHARTI AIRTEL LIMITED	0.15%
UNITED BREWERIES LIMITED	0.14%
RP-SG RETAIL LIMITED	0.04%
RP-SG BUSINESS PROCESS SERVICES LIMITED	0.02%
Equity Total	54.76%
Money Market Total	0.69%
Current Assets	1.29%
Total	100.00%

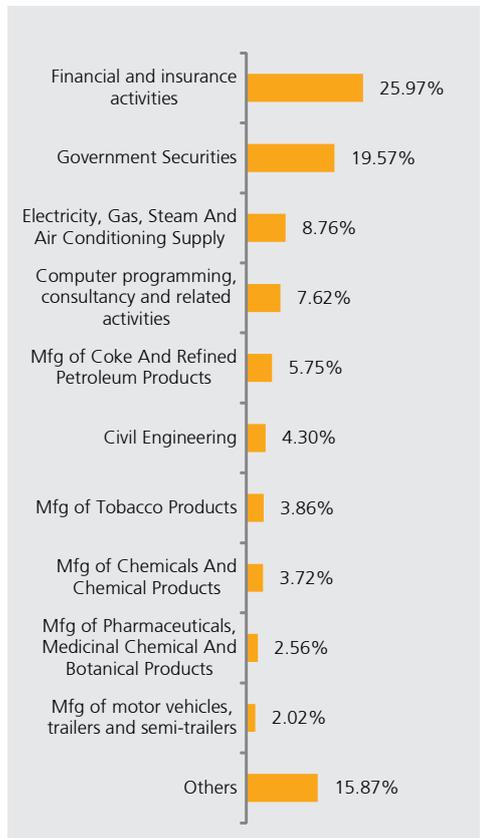
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life High Growth Fund 2 (ULIF05511/01/10LHIGROWT02121)

Fund Report as on 30th November 2018

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal

(Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 30 November, 18: ₹20.2232

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund

Index: 40%; Sensex 50: 60%

AUM as on 30 November, 18: ₹ 2.31 Crs.

Modified Duration of Debt Portfolio:

5.06 years

YTM of Debt Portfolio: 8.02%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	55
Gsec / Debt / MMI / Others	40-100	45

Returns

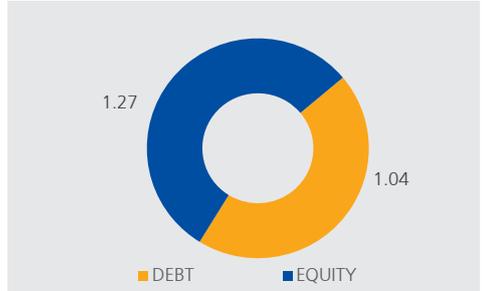
Period	Fund Returns	Index Returns
Last 1 Month	3.04%	3.46%
Last 6 Months	0.56%	2.47%
Last 1 Year	1.63%	5.41%
Last 2 Years	7.35%	10.50%
Last 3 Years	7.86%	9.78%
Since Inception	8.27%	8.79%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

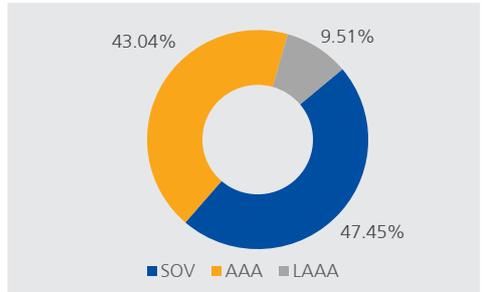
Portfolio

Name of Instrument	% to AUM
9.00% RJIL NCD 21-01-2025 SR-PPD5	5.44%
7.95% HDFC BK NCD 21-09-2026	2.97%
8.20% PGCIL NCD 23-01-2022 XLVIII B	2.45%
9.224% BAJAJFINANCE NCD 05-05-2022 SR-233	2.26%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	2.11%
9.25% RJIL NCD 16-06-2024 SR-PPD3	1.90%
7.33% IRFC NCD 28-08-2027 SR123	1.71%
6.72% NTPC NCD 24-11-2021 SERIES 65	1.58%
8.80% PGCIL NCD 13-03-2023 XLII	1.24%
8.40% PGCIL NCD 27-05-2022 L STRP D	1.03%
7.27% NHAI NCD_06.06.2022_Taxable Bond_TR-1	0.79%
9.45% LICHL NCD 30-01-2022	0.21%
Bonds/Debentures Total	23.70%
7.17% GOI 08-01-2028	10.48%
6.84% GOI CG 19-12-2022	2.42%
8.13% GOI CG 22-06-2045	2.24%
7.40% GOI CG 09-09-2035	1.96%
8.73% UTTARPRADESH SDL 10-10-2028	1.37%
8.60% GOI CG 02-06-2028	1.15%
7.50% GOI CG 10-08-2034	0.76%
6.57% GOI CG 05-12-2033	0.62%
8.10% KERALA SDL 08-05-2023	0.13%
Gilts Total	21.11%
RELIANCE INDUSTRIES LTD.	5.30%
HDFC BANK LTD.FV-2	5.05%
INFOSYS LIMITED	4.28%
ITC - FV 1	3.91%
LARSEN&TUBRO	3.56%
ICICI BANK LTD.FV-2	3.29%
HDFC LTD FV 2	3.20%
TATA CONSULTANCY SERVICES LTD.	2.23%
KOTAK MAHINDRA BANK LIMITED_FV5	1.89%
HINDUSTAN LEVER LTD.	1.69%
STATE BANK OF INDIAFV-1	1.17%
YES BANK LTD	1.13%
ULTRATECH CEMCO LTD	1.00%
MAHINDRA & MAHINDRA LTD.-FV5	0.99%
ASIAN PAINTS LIMITEDFV-1	0.87%
HCL TECHNOLOGIES LIMITED	0.84%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.84%
DIVIS LABORATORIES LIMITED	0.79%
GUJARAT FLUOROchemicals LTD.	0.75%
NTPC LIMITED	0.66%
EIH LIMITED	0.66%
PETRONET LNG LIMITED	0.64%
MARUTI UDYOG LTD.	0.60%
AXIS BANK LIMITEDFV-2	0.59%
JSW STEEL LIMITED	0.57%
NESTLE INDIA LIMITED	0.56%
Vedanta Limited	0.53%
GAS AUTHORITY OF INDIA LTD.	0.52%
COAL INDIA LIMITED	0.48%
DR. REDDY LABORATORIES	0.47%
TITAN COMPANY LIMITED	0.46%
DABUR INDIA LTD.	0.46%
GRASIM INDUSTRIES LTD.	0.44%
POWER GRID CORP OF INDIA LTD	0.42%
TECH MAHINDRA LIMITEDFV-5	0.42%
TATA MOTORS LTD.FV-2	0.42%
BAJAJ FINANCE LIMITED	0.42%
HERO MOTOCORP LIMITED	0.40%
THE INDIAN HOTELS CO LTD	0.39%
HINDALCO INDUSTRIES LTD FV RE 1	0.30%
MARICO LIMITED	0.30%
PIRAMAL ENTERPRISES LIMITED	0.29%
BHARAT FORGE	0.27%
CESC LTD	0.27%
BHARAT PETROLEUM CORP. LTD.	0.26%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.17%
BHARTI AIRTEL LIMITED	0.15%
UNITED BREWERIES LIMITED	0.14%
RP-SG RETAIL LIMITED	0.03%
RP-SG BUSINESS PROCESS SERVICES LIMITED	0.02%
Equity Total	55.10%
Money Market Total	2.34%
Current Assets	-2.24%
Total	100.00%

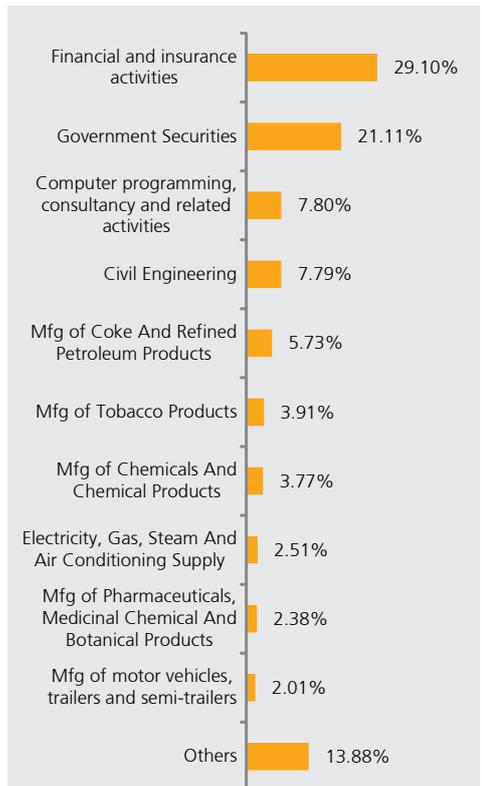
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Plus Fund 1 (ULIF00809/04/07LGRWTPLS01121)

Fund Report as on 30th November 2018

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal (Equity) & Mr. Gaurav Jakhotia (Debt)
NAV as on 30 November, 18: ₹26.6219
Inception Date: 28th May 2007
Benchmark: N.A.
AUM as on 30 November, 18: ₹ 20.15 Crs.
Modified Duration of Debt Portfolio: 5.32 years
YTM of Debt Portfolio: 8.20%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	45
Gsec / Debt / MMI / Others	50-100	55

Returns

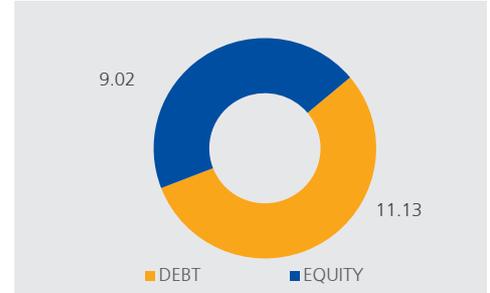
Period	Fund Returns	Index Returns
Last 1 Month	2.77%	-
Last 6 Months	1.13%	-
Last 1 Year	2.15%	-
Last 2 Years	6.65%	-
Last 3 Years	8.00%	-
Since Inception	8.68%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

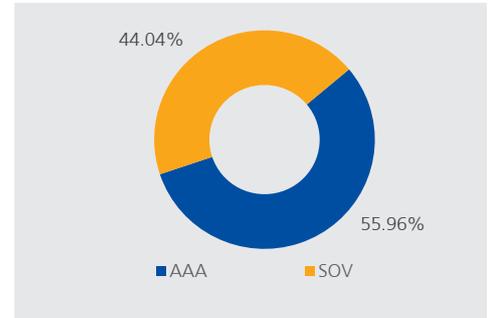
Portfolio

Name of Instrument	% to AUM
9.00% RJIL NCD 21-01-2025 SR-PPD5	5.05%
9.25% RJIL NCD 16-06-2024 SR-PPD3	4.08%
9.224% BAJAJFINANCE NCD 05-05-2022 SR-233	3.47%
7.95% REC NCD 12-03-2027	3.34%
7.33% IRFC NCD 28-08-2027 SR123	2.75%
10.00% IHFL NCD 29-09-2019	2.51%
8.20% PGCIL NCD 23-01-2022 XLVIII B	2.47%
7.95% HDFC BK NCD 21-09-2026	2.39%
8.80% PGCIL NCD 13-03-2023 XLII	1.50%
7.27% NHAI NCD_06.06.2022_Taxable Bond_TR-1	0.96%
6.72% NTPC NCD 24-11-2021 SERIES 65	0.95%
9.35% PGCIL NCD 29-08-2022 STRPPS G	0.51%
Bonds/Debtentures Total	29.97%
7.17% GOI 08-01-2028	13.30%
8.13% GOI CG 22-06-2045	2.88%
7.40% GOI CG 09-09-2035	2.47%
8.73% UTTARPRADESH SDL 10-10-2028	1.94%
8.60% GOI CG 02-06-2028	1.61%
7.50% GOI CG 10-08-2034	1.00%
6.57% GOI CG 05-12-2033	0.84%
8.10% KERALA SDL 08-05-2023	0.26%
Gilts Total	24.31%
RELIANCE INDUSTRIES LTD.	4.31%
HDFC BANK LTD.FV-2	4.26%
INFOSYS LIMITED	3.54%
ITC - FV 1	3.24%
ICICI BANK LTD.FV-2	2.76%
LARSEN&TUBRO	2.66%
HDFC LTD FV 2	2.31%
TATA CONSULTANCY SERVICES LTD.	1.87%
KOTAK MAHINDRA BANK LIMITED_FV5	1.54%
HINDUSTAN LEVER LTD.	1.40%
YES BANK LTD	1.07%
ULTRATECH CEMCO LTD	0.94%
MAHINDRA & MAHINDRA LTD.-FV5	0.91%
ASIAN PAINTS LIMITEDFV-1	0.80%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.72%
HCL TECHNOLOGIES LIMITED	0.69%
DIVIS LABORATORIES LIMITED	0.67%
STATE BANK OF INDIAFV-1	0.62%
GUJARAT FLUOROCHEMICALS LTD.	0.61%
PETRONET LNG LIMITED	0.60%
EIH LIMITED	0.56%
AXIS BANK LIMITEDFV-2	0.50%
MARUTI UDYOG LTD.	0.50%
JSW STEEL LIMITED	0.50%
DR. REDDY LABORATORIES	0.49%
GAS AUTHORITY OF INDIA LTD.	0.47%
NESTLE INDIA LIMITED	0.46%
Vedanta Limited	0.45%
TITAN COMPANY LIMITED	0.44%
NTPC LIMITED	0.42%
COAL INDIA LIMITED	0.40%
BAJAJ FINANCE LIMITED	0.38%
GRASIM INDUSTRIES LTD.	0.37%
POWER GRID CORP OF INDIA LTD	0.37%
TECH MAHINDRA LIMITEDFV-5	0.35%
TATA MOTORS LTD.FV-2	0.35%
THE INDIAN HOTELS CO LTD	0.33%
HERO MOTOCORP LIMITED	0.32%
HINDALCO INDUSTRIES LTD FV RE 1	0.25%
MARICO LIMITED	0.25%
PIRAMAL ENTERPRISES LIMITED	0.24%
BHARAT FORGE	0.23%
BHARAT PETROLEUM CORP. LTD.	0.22%
DABUR INDIA LTD.	0.20%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.14%
UNITED BREWERIES LIMITED	0.06%
Equity Total	44.77%
Money Market Total	0.92%
Current Assets	0.03%
Total	100.00%

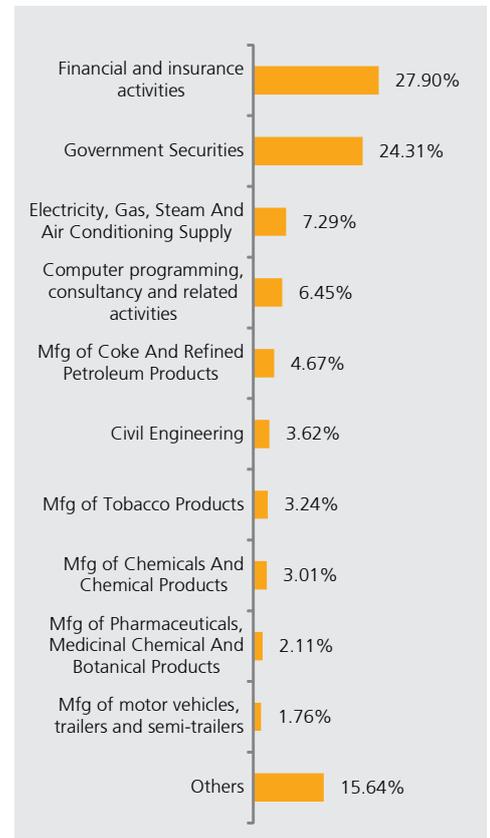
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Plus Fund 2 (ULIF04301/01/10LGRWTPLS02121)

Fund Report as on 30th November 2018

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal (Equity) & Mr. Gaurav Jakhotia (Debt)
NAV as on 30 November, 18: ₹20.4481
Inception Date: 11th January 2010
Benchmark: CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%
AUM as on 30 November, 18: ₹ 1.56 Crs.
Modified Duration of Debt Portfolio: 5.19 years
YTM of Debt Portfolio: 8.13%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	46
Gsec / Debt / MMI / Others	50-100	54

Returns

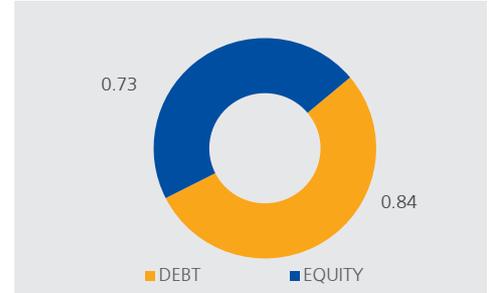
Period	Fund Returns	Index Returns
Last 1 Month	2.71%	3.19%
Last 6 Months	1.26%	2.80%
Last 1 Year	1.97%	5.18%
Last 2 Years	6.74%	9.39%
Last 3 Years	7.75%	9.43%
Since Inception	8.38%	8.50%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

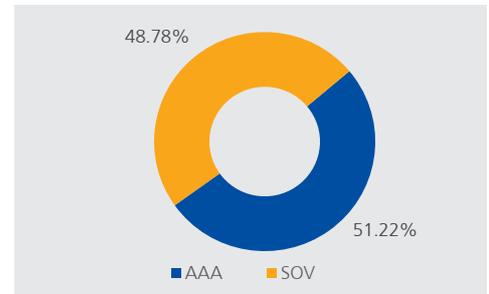
Portfolio

Name of Instrument	% to AUM
9.00% RJIL NCD 21-01-2025 SR-PPD5	6.50%
9.224% BAJAJFINANCE NCD 05-05-2022 SR-233	6.38%
7.95% REC NCD 12-03-2027	6.14%
6.72% NTPC NCD 24-11-2021 SERIES 65	6.12%
Bonds/Debentures Total	25.14%
7.17% GOI 08-01-2028	13.10%
8.13% GOI CG 22-06-2045	2.84%
6.84% GOI CG 19-12-2022	2.51%
7.40% GOI CG 09-09-2035	2.46%
8.73% UTTARPRADESH SDL 10-10-2028	1.69%
8.60% GOI CG 02-06-2028	1.42%
7.50% GOI CG 10-08-2034	0.93%
6.57% GOI CG 05-12-2033	0.74%
8.10% KERALA SDL 08-05-2023	0.13%
Gilts Total	25.82%
RELIANCE INDUSTRIES LTD.	4.45%
HDFC BANK LTD.FV-2	4.26%
INFOSYS LIMITED	3.59%
ITC - FV 1	3.32%
LARSEN&TUBRO	2.96%
ICICI BANK LTD.FV-2	2.80%
HDFC LTD FV 2	2.67%
TATA CONSULTANCY SERVICES LTD.	1.90%
KOTAK MAHINDRA BANK LIMITED_FV5	1.61%
HINDUSTAN LEVER LTD.	1.40%
STATE BANK OF INDIAFV-1	1.00%
YES BANK LTD	0.95%
ULTRATECH CEMCO LTD	0.84%
MAHINDRA & MAHINDRA LTD.-FV5	0.83%
ASIAN PAINTS LIMITEDFV-1	0.71%
HCL TECHNOLOGIES LIMITED	0.71%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.71%
DIVIS LABORATORIES LIMITED	0.65%
GUJARAT FLUOROCHEMICALS LTD.	0.63%
EIH LIMITED	0.56%
NTPC LIMITED	0.55%
PETRONET LNG LIMITED	0.51%
AXIS BANK LIMITEDFV-2	0.50%
MARUTI UDYOG LTD.	0.49%
NESTLE INDIA LIMITED	0.48%
JSW STEEL LIMITED	0.47%
GAS AUTHORITY OF INDIA LTD.	0.46%
Vedanta Limited	0.44%
TITAN COMPANY LIMITED	0.42%
DR. REDDY LABORATORIES	0.40%
COAL INDIA LIMITED	0.40%
DABUR INDIA LTD.	0.39%
GRASIM INDUSTRIES LTD.	0.38%
BAJAJ FINANCE LIMITED	0.36%
POWER GRID CORP OF INDIA LTD	0.35%
TECH MAHINDRA LIMITEDFV-5	0.35%
TATA MOTORS LTD.FV-2	0.35%
HERO MOTOCORP LIMITED	0.33%
THE INDIAN HOTELS CO LTD	0.32%
HINDALCO INDUSTRIES LTD FV RE 1	0.25%
MARICO LIMITED	0.25%
PIRAMAL ENTERPRISES LIMITED	0.24%
CESC LTD	0.23%
BHARAT FORGE	0.23%
BHARAT PETROLEUM CORP. LTD.	0.22%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.14%
BHARTI AIRTEL LIMITED	0.13%
UNITED BREWERIES LIMITED	0.12%
RP-SG RETAIL LIMITED	0.03%
RP-SG BUSINESS PROCESS SERVICES LIMITED	0.02%
Equity Total	46.36%
Money Market Total	1.98%
Current Assets	0.70%
Total	100.00%

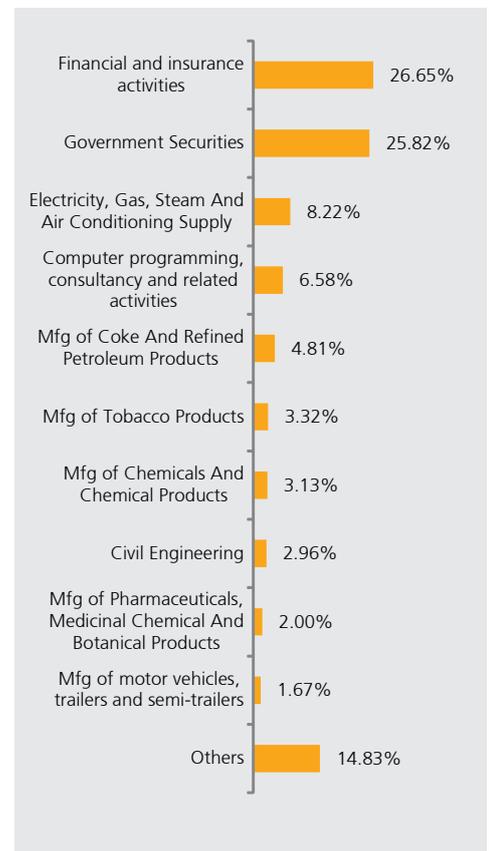
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Growth Plus Fund 1 (ULIF01401/02/08HGRWTPLS01121)

Fund Report as on 30th November 2018

Investment Objective

Provide in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal (Equity) & Mr. Gaurav Jakhotia (Debt)
NAV as on 30 November, 18: ₹21.8658
Inception Date: 27th February 2008
Benchmark: CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%
AUM as on 30 November, 18: ₹ 3.30 Crs.
Modified Duration of Debt Portfolio: 5.05 years
YTM of Debt Portfolio: 8.14%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	43
Gsec / Debt / MMI / Others	50-100	57

Returns

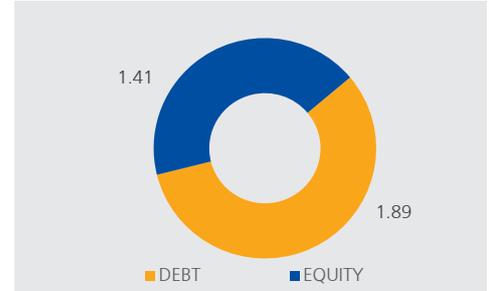
Period	Fund Returns	Index Returns
Last 1 Month	2.73%	3.19%
Last 6 Months	1.45%	2.80%
Last 1 Year	1.89%	5.18%
Last 2 Years	6.36%	9.39%
Last 3 Years	7.78%	9.43%
Since Inception	7.54%	8.02%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

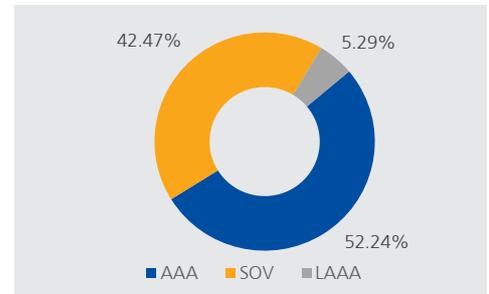
Portfolio

Name of Instrument	% to AUM
7.95% REC NCD 12-03-2027	5.82%
9.25% RJIL NCD 16-06-2024 SR-PPD3	3.11%
9.00% RJIL NCD 21-01-2025 SR-PPD5	3.08%
10.00% IHFL NCD 29-09-2019	3.07%
9.224% BAJAJFINANCE NCD 05-05-2022 SR-233	3.03%
8.20% PGCIL NCD 23-01-2022 XLVIII B	3.01%
7.60% NHAI NCD_18.03.2022_Taxable Bond_Series-V	2.96%
7.27% NHAI NCD_06.06.2022_Taxable Bond_TR-1	2.93%
7.95% HDFC BK NCD 21-09-2026	2.92%
Bonds/Debentures Total	29.93%
7.17% GOI 08-01-2028	13.16%
8.13% GOI CG 22-06-2045	2.82%
7.40% GOI CG 09-09-2035	2.42%
8.73% UTTARPRADESH SDL 10-10-2028	1.85%
8.60% GOI CG 02-06-2028	1.54%
7.50% GOI CG 10-08-2034	0.97%
6.57% GOI CG 05-12-2033	0.81%
8.10% KERALA SDL 08-05-2023	0.21%
Gilts Total	23.80%
RELIANCE INDUSTRIES LTD.	4.12%
HDFC BANK LTD.FV-2	4.08%
INFOSYS LIMITED	3.35%
ITC - FV 1	3.19%
ICICI BANK LTD.FV-2	2.59%
LARSEN&TUBRO	2.53%
HDFC LTD FV 2	2.21%
TATA CONSULTANCY SERVICES LTD.	1.81%
KOTAK MAHINDRA BANK LIMITED_FV5	1.54%
HINDUSTAN LEVER LTD.	1.25%
YES BANK LTD	1.10%
STATE BANK OF INDIAFV-1	0.96%
ULTRATECH CEMCO LTD	0.75%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.75%
MAHINDRA & MAHINDRA LTD.-FV5	0.72%
DIVIS LABORATORIES LIMITED	0.66%
HCL TECHNOLOGIES LIMITED	0.66%
ASIAN PAINTS LIMITEDFV-1	0.64%
GUJARAT FLUORO CHEMICALS LTD.	0.56%
EIH LIMITED	0.55%
MARUTI UDYOG LTD.	0.49%
PETRONET LNG LIMITED	0.48%
NTPC LIMITED	0.46%
NESTLE INDIA LIMITED	0.46%
AXIS BANK LIMITEDFV-2	0.42%
Vedanta Limited	0.41%
JSW STEEL LIMITED	0.41%
COAL INDIA LIMITED	0.40%
DR. REDDY LABORATORIES	0.39%
GAS AUTHORITY OF INDIA LTD.	0.38%
DABUR INDIA LTD.	0.37%
GRASIM INDUSTRIES LTD.	0.36%
TITAN COMPANY LIMITED	0.35%
THE INDIAN HOTELS CO LTD	0.33%
BAJAJ FINANCE LIMITED	0.31%
TECH MAHINDRA LIMITEDFV-5	0.30%
POWER GRID CORP OF INDIA LTD	0.30%
TATA MOTORS LTD.FV-2	0.28%
HERO MOTOCORP LIMITED	0.26%
HINDALCO INDUSTRIES LTD FV RE 1	0.25%
CESC LTD	0.20%
MARICO LIMITED	0.20%
PIRAMAL ENTERPRISES LIMITED	0.20%
BHARAT FORGE	0.18%
BHARTI AIRTEL LIMITED	0.18%
BHARAT PETROLEUM CORP. LTD.	0.17%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.12%
UNITED BREWERIES LIMITED	0.06%
RP-SG RETAIL LIMITED	0.03%
RP-SG BUSINESS PROCESS SERVICES LIMITED	0.02%
Equity Total	42.76%
Money Market Total	2.30%
Current Assets	1.20%
Total	100.00%

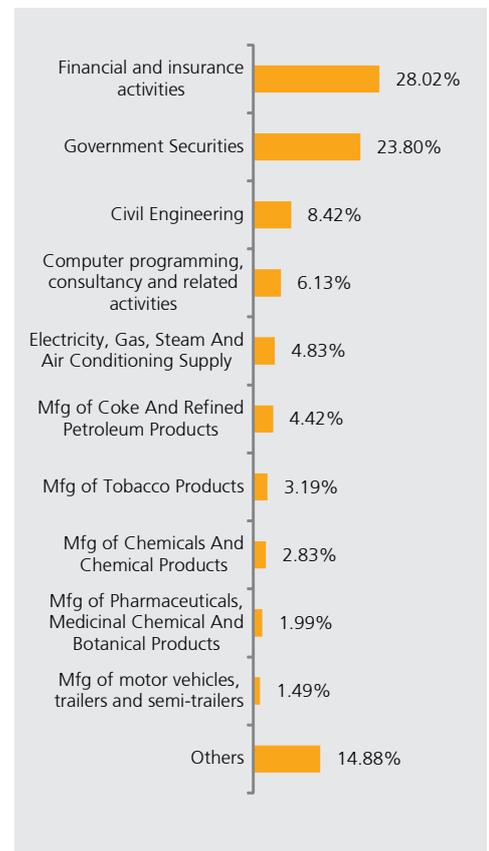
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Fund 1 (ULIF00428/07/04LGROWTHF01121)

Fund Report as on 30th November 2018

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 30 November, 18: ₹34.6916

Inception Date: 9th August 2004

Benchmark: N.A.

AUM as on 30 November, 18: ₹ 17.13 Crs.

Modified Duration of Debt Portfolio:

5.44 years

YTM of Debt Portfolio: 8.16%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	37
Gsec / Debt	00-100	60
MMI / Others	00-100	3

Returns

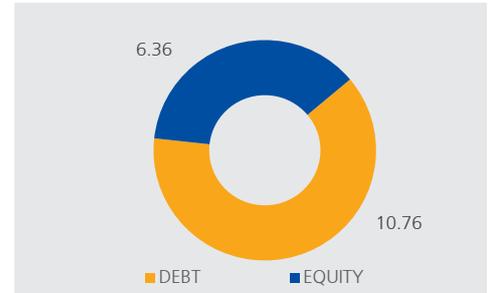
Period	Fund Returns	Index Returns
Last 1 Month	2.59%	-
Last 6 Months	1.95%	-
Last 1 Year	2.19%	-
Last 2 Years	5.31%	-
Last 3 Years	7.26%	-
Since Inception	9.08%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

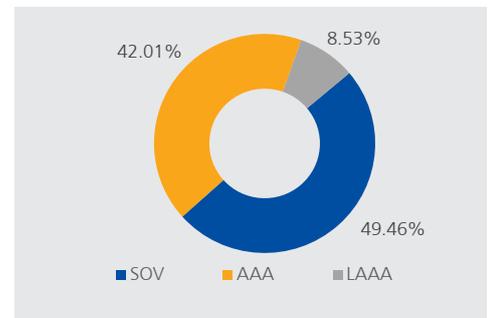
Portfolio

Name of Instrument	% to AUM
7.95% HDFC BK NCD 21-09-2026	5.62%
7.60% NHAI NCD_18.03.2022_Taxable Bond_Series-V	5.13%
9.00% RJIL NCD 21-01-2025 SR-PPD5	4.16%
9.25% RJIL NCD 16-06-2024 SR-PPD3	3.60%
9.224% BAJAJFINANCE NCD 05-05-2022 SR-233	3.50%
7.33% IRFC NCD 28-08-2027 SR123	2.69%
8.20% PGCIL NCD 23-01-2022 XLVIII B	2.32%
6.72% NTPC NCD 24-11-2021 SERIES 65	1.68%
9.00% HDFC NCD 29-11-2028 U-005	0.60%
7.27% NHAI NCD_06.06.2022_Taxable Bond_TR-1	0.56%
7.95% REC NCD 12-03-2027	0.56%
Bonds/Debentures Total	30.42%
7.17% GOI 08-01-2028	15.75%
8.13% GOI CG 22-06-2045	3.41%
7.40% GOI CG 09-09-2035	3.01%
8.73% UTTARPRADESH SDL 10-10-2028	2.10%
8.60% GOI CG 02-06-2028	1.76%
6.84% GOI CG 19-12-2022	1.38%
7.50% GOI CG 10-08-2034	1.19%
6.57% GOI CG 05-12-2033	0.95%
8.10% KERALA SDL 08-05-2023	0.23%
Gilts Total	29.78%
RELIANCE INDUSTRIES LTD.	3.59%
HDFC BANK LTD.FV-2	3.43%
INFOSYS LIMITED	2.89%
ITC - FV 1	2.63%
LARSEN&TUBRO	2.32%
ICICI BANK LTD.FV-2	2.23%
HDFC LTD FV 2	2.14%
TATA CONSULTANCY SERVICES LTD.	1.51%
KOTAK MAHINDRA BANK LIMITED_FV5	1.28%
HINDUSTAN LEVER LTD.	1.12%
STATE BANK OF INDIAFV-1	0.79%
YES BANK LTD	0.76%
MAHINDRA & MAHINDRA LTD.-FV5	0.70%
ULTRATECH CEMCO LTD	0.68%
ASIAN PAINTS LIMITEDFV-1	0.58%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.57%
HCL TECHNOLOGIES LIMITED	0.56%
DIVIS LABORATORIES LIMITED	0.53%
GUJARAT FLUOROCHEMICALS LTD.	0.51%
EIH LIMITED	0.44%
NTPC LIMITED	0.44%
PETRONET LNG LIMITED	0.43%
MARUTI UDYOG LTD.	0.41%
AXIS BANK LIMITEDFV-2	0.39%
JSW STEEL LIMITED	0.39%
DR. REDDY LABORATORIES	0.38%
GAS AUTHORITY OF INDIA LTD.	0.38%
NESTLE INDIA LIMITED	0.36%
Vedanta Limited	0.35%
TITAN COMPANY LIMITED	0.34%
COAL INDIA LIMITED	0.32%
DABUR INDIA LTD.	0.31%
GRASIM INDUSTRIES LTD.	0.30%
BAJAJ FINANCE LIMITED	0.29%
TATA MOTORS LTD.FV-2	0.29%
POWER GRID CORP OF INDIA LTD	0.29%
TECH MAHINDRA LIMITEDFV-5	0.28%
THE INDIAN HOTELS CO LTD	0.26%
HERO MOTOCORP LIMITED	0.24%
MARICO LIMITED	0.20%
HINDALCO INDUSTRIES LTD FV RE 1	0.20%
PIRAMAL ENTERPRISES LIMITED	0.19%
CESC LTD	0.18%
BHARAT FORGE	0.18%
BHARAT PETROLEUM CORP. LTD.	0.18%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.11%
UNITED BREWERIES LIMITED	0.09%
BHARTI AIRTEL LIMITED	0.07%
RP-SG RETAIL LIMITED	0.02%
RP-SG BUSINESS PROCESS SERVICES LIMITED	0.02%
Equity Total	37.15%
MF Total	1.34%
Current Assets	1.31%
Total	100.00%

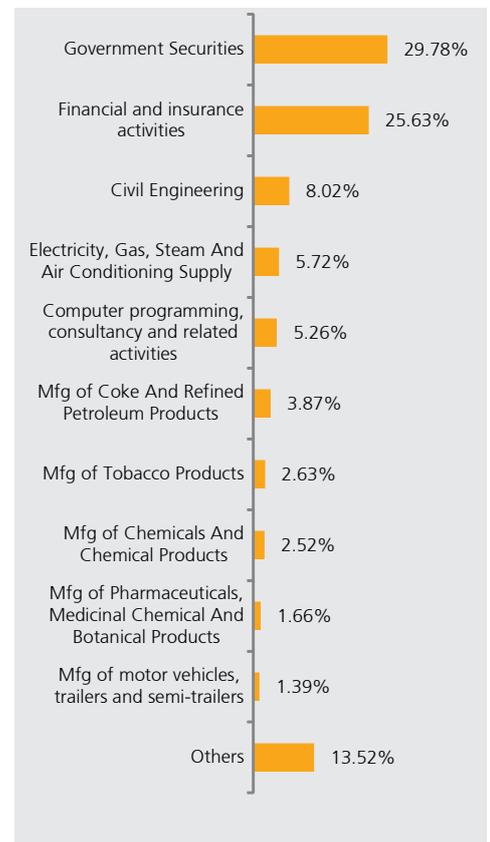
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Fund 2 (ULIF01102/11/07LGROWTHF02121)

Fund Report as on 30th November 2018

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 30 November, 18: ₹21.1208

Inception Date: 29th November 2007

Benchmark: CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%

AUM as on 30 November, 18: ₹ 20.82 Crs.

Modified Duration of Debt Portfolio:

5.18 years

YTM of Debt Portfolio: 8.12%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	38
Gsec / Debt	00-100	60
MMI / Others	00-100	2

Returns

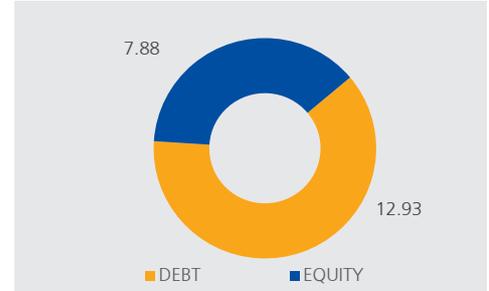
Period	Fund Returns	Index Returns
Last 1 Month	2.66%	2.93%
Last 6 Months	2.20%	3.12%
Last 1 Year	2.75%	4.94%
Last 2 Years	6.01%	8.29%
Last 3 Years	7.91%	9.06%
Since Inception	7.03%	7.79%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

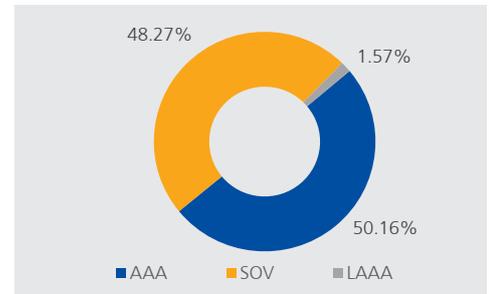
Portfolio

Name of Instrument	% to AUM
10.00% IHFL NCD 29-09-2019	7.29%
7.95% HDFC BK NCD 21-09-2026	4.62%
7.33% IRFC NCD 28-08-2027 SR123	3.99%
8.40% PGCIL NCD 27-05-2022 L STRP D	3.36%
8.85% PGCIL NCD 19-10-2023 STRPP H	3.04%
8.20% PGCIL NCD 23-01-2022 XLVIII B	2.39%
9.00% RJIL NCD 21-01-2025 SR-PPD5	1.47%
6.72% NTPC NCD 24-11-2021 SERIES 65	1.38%
9.05% HDFC NCD 16-10-2028 SR_U-001	0.99%
9.25% RJIL NCD 16-06-2024 SR-PPD3	0.99%
7.60% NHA1 NCD_18.03.2022_Taxable Bond_Series-V	0.94%
7.27% NHA1 NCD_06.06.2022_Taxable Bond_TR-1	0.46%
Bonds/Debentures Total	30.91%
7.17% GOI 08-01-2028	15.75%
8.13% GOI CG 22-06-2045	3.41%
7.40% GOI CG 09-09-2035	3.01%
8.73% UTTARPRADESH SDL 10-10-2028	2.13%
8.60% GOI CG 02-06-2028	1.80%
7.50% GOI CG 10-08-2034	1.19%
6.57% GOI CG 05-12-2033	0.96%
6.84% GOI CG 19-12-2022	0.40%
8.10% KERALA SDL 08-05-2023	0.23%
Gilts Total	28.88%
RELIANCE INDUSTRIES LTD.	3.64%
HDFC BANK LTD.FV-2	3.46%
INFOSYS LIMITED	2.94%
ITC - FV 1	2.66%
LARSEN&TUBRO	2.51%
ICICI BANK LTD.FV-2	2.26%
HDFC LTD FV 2	2.13%
TATA CONSULTANCY SERVICES LTD.	1.52%
KOTAK MAHINDRA BANK LIMITED_FV5	1.29%
HINDUSTAN LEVER LTD.	1.17%
STATE BANK OF INDIAFV-1	0.80%
YES BANK LTD	0.78%
ULTRATECH CEMCO LTD	0.71%
MAHINDRA & MAHINDRA LTD.-FV5	0.71%
ASIAN PAINTS LIMITEDFV-1	0.61%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.58%
HCL TECHNOLOGIES LIMITED	0.57%
DIVIS LABORATORIES LIMITED	0.53%
GUJARAT FLUORO CHEMICALS LTD.	0.51%
PETRONET LNG LIMITED	0.45%
EIH LIMITED	0.45%
NTPC LIMITED	0.44%
MARUTI UDYOG LTD.	0.41%
JSW STEEL LIMITED	0.40%
AXIS BANK LIMITEDFV-2	0.40%
DR. REDDY LABORATORIES	0.39%
GAS AUTHORITY OF INDIA LTD.	0.38%
NESTLE INDIA LIMITED	0.37%
Vedanta Limited	0.35%
TITAN COMPANY LIMITED	0.35%
COAL INDIA LIMITED	0.32%
DABUR INDIA LTD.	0.31%
GRASIM INDUSTRIES LTD.	0.30%
BAJAJ FINANCE LIMITED	0.30%
POWER GRID CORP OF INDIA LTD	0.30%
TECH MAHINDRA LIMITEDFV-5	0.29%
TATA MOTORS LTD.FV-2	0.28%
THE INDIAN HOTELS CO LTD	0.26%
HERO MOTOCORP LIMITED	0.25%
MARICO LIMITED	0.21%
HINDALCO INDUSTRIES LTD FV RE 1	0.20%
PIRAMAL ENTERPRISES LIMITED	0.20%
CESC LTD	0.19%
BHARAT FORGE	0.19%
BHARAT PETROLEUM CORP. LTD.	0.18%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.12%
BHARTI AIRTEL LIMITED	0.10%
UNITED BREWERIES LIMITED	0.10%
RP-SG RETAIL LIMITED	0.02%
RP-SG BUSINESS PROCESS SERVICES LIMITED	0.02%
Equity Total	37.87%
MF Total	1.15%
Money Market Total	0.04%
Current Assets	1.15%
Total	100.00%

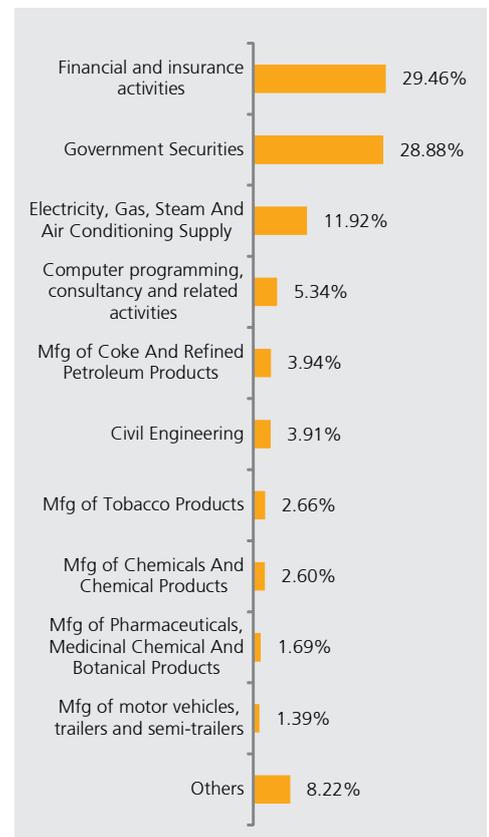
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Growth Fund 1 (ULIF03304/12/08PGROWTHF01121)

Fund Report as on 30th November 2018

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal

(Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 30 November, 18: ₹27.5369

Inception Date: 4th December 2008

Benchmark: CRISIL Composite Bond Fund

Index: 60%; Sensex 50: 40%

AUM as on 30 November, 18: ₹ 10.70 Crs.

Modified Duration of Debt Portfolio:

5.41 years

YTM of Debt Portfolio: 8.15%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	37
Gsec / Debt	00-100	62
MMI / Others	00-100	1

Returns

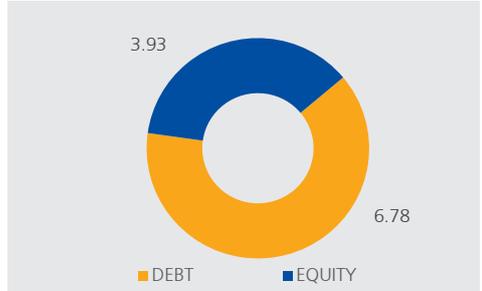
Period	Fund Returns	Index Returns
Last 1 Month	2.50%	2.93%
Last 6 Months	1.76%	3.12%
Last 1 Year	2.08%	4.94%
Last 2 Years	5.19%	8.29%
Last 3 Years	7.09%	9.06%
Since Inception	9.02%	9.22%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

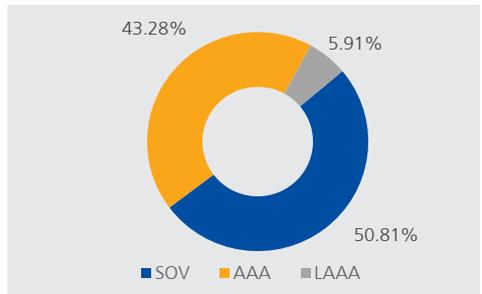
Portfolio

Name of Instrument	% to AUM
8.85% PGCIL NCD 19-10-2023 STRPP H	7.09%
9.05% HDFC NCD 16-10-2028 SR_U-001	5.77%
9.224% BAJAJFINANCE NCD 05-05-2022 SR-233	3.73%
7.60% NHAI NCD_18.03.2022_Taxable Bond_Series-V	3.65%
9.25% RJIL NCD 16-06-2024 SR-PPD3	1.92%
9.00% RJIL NCD 21-01-2025 SR-PPD5	1.90%
10.00% IHFL NCD 29-09-2019	1.89%
6.72% NTPC NCD 24-11-2021 SERIES 65	1.79%
7.33% IRFC NCD 28-08-2027 SR123	1.72%
7.95% HDFC BK NCD 21-09-2026	0.90%
Bonds/Debentures Total	30.36%
7.17% GOI 08-01-2028	15.85%
8.13% GOI CG 22-06-2045	3.42%
7.40% GOI CG 09-09-2035	3.02%
6.84% GOI CG 19-12-2022	2.77%
8.73% UTTARPRADESH SDL 10-10-2028	2.13%
8.60% GOI CG 02-06-2028	1.82%
7.50% GOI CG 10-08-2034	1.19%
6.57% GOI CG 05-12-2033	0.96%
8.10% KERALA SDL 08-05-2023	0.24%
Gilts Total	31.41%
RELIANCE INDUSTRIES LTD.	3.65%
HDFC BANK LTD.FV-2	3.47%
INFOSYS LIMITED	2.85%
ITC - FV 1	2.66%
LARSEN&TUBRO	2.36%
ICICI BANK LTD.FV-2	2.26%
HDFC LTD FV 2	2.15%
TATA CONSULTANCY SERVICES LTD.	1.52%
KOTAK MAHINDRA BANK LIMITED_FV5	1.29%
STATE BANK OF INDIAFV-1	0.80%
YES BANK LTD	0.79%
MAHINDRA & MAHINDRA LTD.-FV5	0.70%
ULTRATECH CEMCO LTD	0.68%
ASIAN PAINTS LIMITEDFV-1	0.59%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.58%
HCL TECHNOLOGIES LIMITED	0.56%
DIVIS LABORATORIES LIMITED	0.53%
GUJARAT FLUOROCHEMICALS LTD.	0.52%
EIH LIMITED	0.44%
NTPC LIMITED	0.44%
PETRONET LNG LIMITED	0.44%
MARUTI UDYOG LTD.	0.41%
AXIS BANK LIMITEDFV-2	0.40%
JSW STEEL LIMITED	0.39%
DR. REDDY LABORATORIES	0.38%
GAS AUTHORITY OF INDIA LTD.	0.38%
NESTLE INDIA LIMITED	0.37%
Vedanta Limited	0.36%
TITAN COMPANY LIMITED	0.35%
COAL INDIA LIMITED	0.32%
HINDUSTAN LEVER LTD.	0.32%
DABUR INDIA LTD.	0.31%
GRASIM INDUSTRIES LTD.	0.30%
BAJAJ FINANCE LIMITED	0.30%
POWER GRID CORP OF INDIA LTD	0.29%
TECH MAHINDRA LIMITEDFV-5	0.28%
TATA MOTORS LTD.FV-2	0.28%
THE INDIAN HOTELS CO LTD	0.26%
HERO MOTOCORP LIMITED	0.25%
MARICO LIMITED	0.20%
HINDALCO INDUSTRIES LTD FV RE 1	0.20%
PIRAMAL ENTERPRISES LIMITED	0.18%
BHARAT FORGE	0.18%
CESC LTD	0.18%
BHARAT PETROLEUM CORP. LTD.	0.18%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.11%
UNITED BREWERIES LIMITED	0.10%
BHARTI AIRTEL LIMITED	0.07%
RP-SG RETAIL LIMITED	0.02%
RP-SG BUSINESS PROCESS SERVICES LIMITED	0.02%
Equity Total	36.67%
MF Total	0.84%
Money Market Total	0.05%
Current Assets	0.67%
Total	100.00%

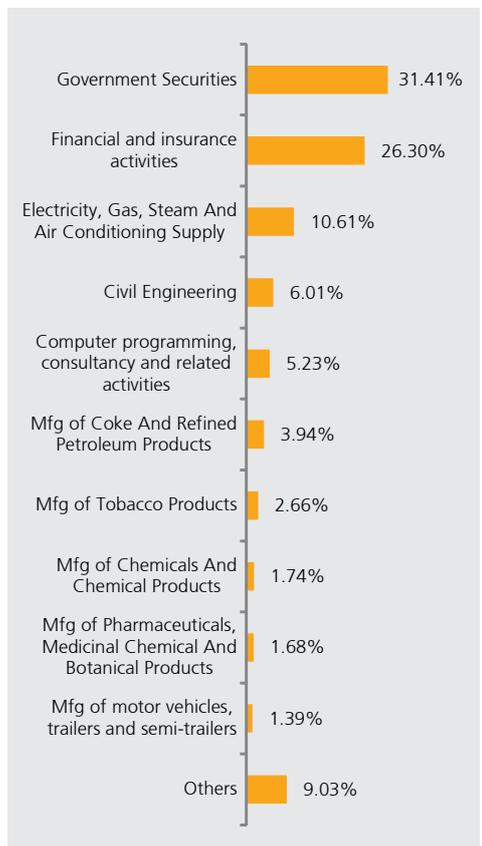
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Growth Fund 2 (ULIF05001/01/10PGROWTHF02121)

Fund Report as on 30th November 2018

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetitive is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal (Equity) & Mr. Gaurav Jakhotia (Debt)
NAV as on 30 November, 18: ₹19.7662
Inception Date: 11th January 2010
Benchmark: CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%
AUM as on 30 November, 18: ₹ 5.24 Crs.
Modified Duration of Debt Portfolio: 5.49 years
YTM of Debt Portfolio: 8.16%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	37
Gsec / Debt	00-100	60
MMI / Others	00-100	3

Returns

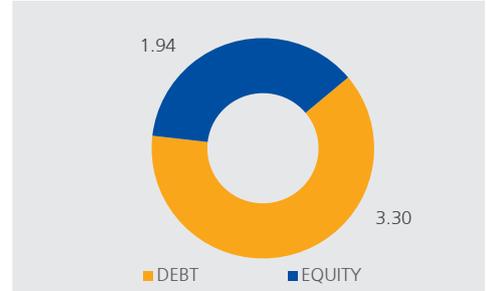
Period	Fund Returns	Index Returns
Last 1 Month	2.65%	2.93%
Last 6 Months	2.18%	3.12%
Last 1 Year	2.90%	4.94%
Last 2 Years	6.07%	8.29%
Last 3 Years	7.89%	9.06%
Since Inception	7.97%	8.42%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

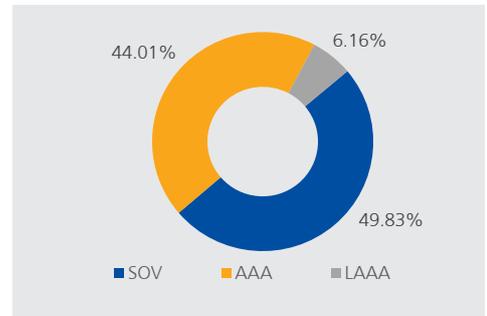
Portfolio

Name of Instrument	% to AUM
7.33% IRFC NCD 28-08-2027 SR123	5.28%
9.05% HDFC NCD 16-10-2028 SR_U-001	3.93%
9.25% RJIL NCD 16-06-2024 SR-PPD3	3.92%
9.224% BAJAJFINANCE NCD 05-05-2022 SR-233	3.81%
7.60% NHAI NCD_18.03.2022_Taxable Bond_Series-V	3.73%
9.00% HDFC NCD 29-11-2028 U-005	1.96%
9.00% RJIL NCD 21-01-2025 SR-PPD5	1.94%
10.00% IHFL NCD 29-09-2019	1.93%
8.40% PGCIL NCD 27-05-2022 L STRP D	1.91%
8.20% PGCIL NCD 23-01-2022 XLVIII B	1.90%
Bonds/Debentures Total	30.29%
7.17% GOI 08-01-2028	15.74%
8.13% GOI CG 22-06-2045	3.41%
7.40% GOI CG 09-09-2035	2.99%
8.73% UTTARPRADESH SDL 10-10-2028	2.08%
6.84% GOI CG 19-12-2022	1.87%
8.60% GOI CG 02-06-2028	1.76%
7.50% GOI CG 10-08-2034	1.17%
6.57% GOI CG 05-12-2033	0.94%
8.10% KERALA SDL 08-05-2023	0.21%
Gilts Total	30.17%
RELIANCE INDUSTRIES LTD.	3.55%
HDFC BANK LTD.FV-2	3.40%
INFOSYS LIMITED	2.88%
ITC - FV 1	2.62%
LARSEN&TUBRO	2.39%
ICICI BANK LTD.FV-2	2.23%
HDFC LTD FV 2	2.13%
TATA CONSULTANCY SERVICES LTD.	1.50%
KOTAK MAHINDRA BANK LIMITED_FV5	1.27%
HINDUSTAN LEVER LTD.	1.10%
STATE BANK OF INDIAFV-1	0.79%
YES BANK LTD	0.76%
MAHINDRA & MAHINDRA LTD.-FV5	0.69%
ULTRATECH CEMCO LTD	0.69%
ASIAN PAINTS LIMITEDFV-1	0.58%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.57%
HCL TECHNOLOGIES LIMITED	0.56%
DIVIS LABORATORIES LIMITED	0.52%
GUJARAT FLUOROCEMICALS LTD.	0.50%
EIH LIMITED	0.44%
NTPC LIMITED	0.44%
PETRONET LNG LIMITED	0.43%
MARUTI UDYOG LTD.	0.41%
AXIS BANK LIMITEDFV-2	0.39%
JSW STEEL LIMITED	0.38%
GAS AUTHORITY OF INDIA LTD.	0.38%
DR. REDDY LABORATORIES	0.37%
NESTLE INDIA LIMITED	0.37%
Vedanta Limited	0.35%
TITAN COMPANY LIMITED	0.34%
COAL INDIA LIMITED	0.32%
DABUR INDIA LTD.	0.31%
GRASIM INDUSTRIES LTD.	0.30%
BAJAJ FINANCE LIMITED	0.29%
POWER GRID CORP OF INDIA LTD	0.28%
TECH MAHINDRA LIMITEDFV-5	0.28%
TATA MOTORS LTD.FV-2	0.28%
THE INDIAN HOTELS CO LTD	0.26%
HERO MOTOCORP LIMITED	0.24%
HINDALCO INDUSTRIES LTD FV RE 1	0.20%
MARICO LIMITED	0.20%
PIRAMAL ENTERPRISES LIMITED	0.19%
BHARAT FORGE	0.18%
CESC LTD	0.18%
BHARAT PETROLEUM CORP. LTD.	0.17%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.11%
BHARTI AIRTEL LIMITED	0.10%
UNITED BREWERIES LIMITED	0.09%
RP-SG RETAIL LIMITED	0.02%
RP-SG BUSINESS PROCESS SERVICES LIMITED	0.02%
Equity Total	37.07%
MF Total	1.14%
Money Market Total	0.08%
Current Assets	1.25%
Total	100.00%

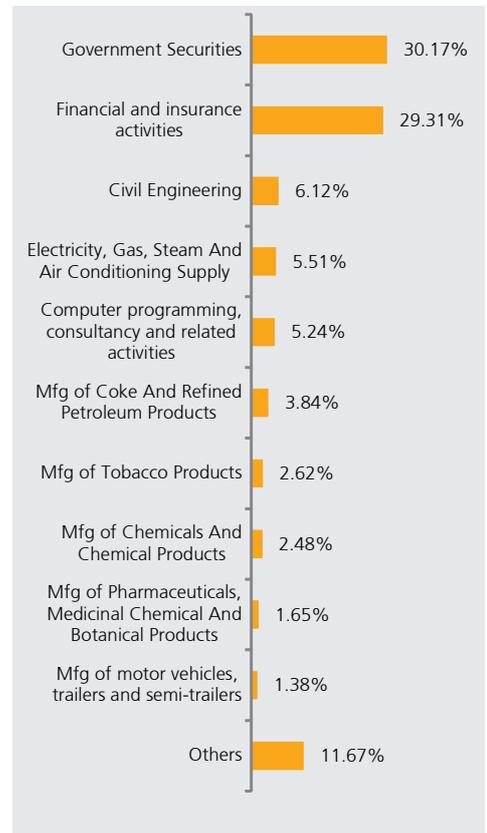
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Balanced Fund 1 (ULIF00128/07/04LBALANCE01121)

Fund Report as on 30th November 2018

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal (Equity) & Mr. Gaurav Jakhotia (Debt)
NAV as on 30 November, 18: ₹30.4636
Inception Date: 9th August 2004
Benchmark: CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%
AUM as on 30 November, 18: ₹ 99.64 Crs.
Modified Duration of Debt Portfolio: 5.53 years
YTM of Debt Portfolio: 8.11%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	18
Gsec / Debt	60-100	78
MMI / Others	00-25	4

Returns

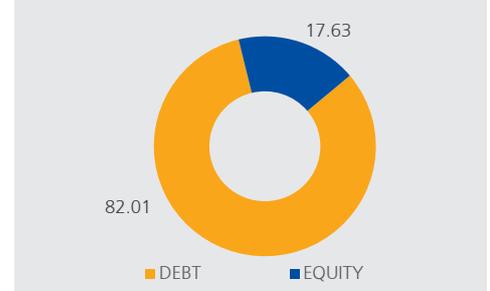
Period	Fund Returns	Index Returns
Last 1 Month	2.15%	2.39%
Last 6 Months	3.04%	3.72%
Last 1 Year	2.46%	4.40%
Last 2 Years	3.71%	6.06%
Last 3 Years	6.72%	8.28%
Since Inception	8.09%	7.62%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

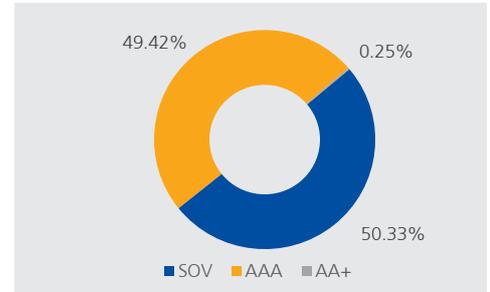
Portfolio

Name of Instrument	% to AUM
7.33% IRFC NCD 28-08-2027 SR123	7.04%
7.95% HDFC BK NCD 21-09-2026	4.35%
9.224% BAJAJFINANCE NCD 05-05-2022 SR-233	3.81%
9.00% RJIL NCD 21-01-2025 SR-PPD5	3.16%
10.00% IHFL NCD 29-09-2019	3.05%
8.80% PGCIL NCD 13-03-2023 XLII	3.04%
8.40% PGCIL NCD 27-05-2022 L STRP D	2.81%
6.72% NTPC NCD 24-11-2021 SERIES 65	2.59%
9.25% PGCIL NCD 26-12-2021 STRPP G	2.05%
9.25% RJIL NCD 16-06-2024 SR-PPD3	1.85%
7.95% REC NCD 12-03-2027	1.35%
7.00% RIL NCD 31-08-2022 - PPD SR A	1.24%
7.27% NHAI NCD_06.06.2022_Taxable Bond_TR-1	0.97%
9.00% STFC. LTD NCD SR. SUB 17-18 02 OPTION I 28-03-2028	0.19%
Bonds/Debentures Total	37.50%
7.17% GOI 08-01-2028	21.01%
8.13% GOI CG 22-06-2045	4.55%
7.40% GOI CG 09-09-2035	4.01%
7.50% GOI CG 10-08-2034	3.54%
8.73% UTTARPRADESH SDL 10-10-2028	2.73%
8.60% GOI CG 02-06-2028	2.24%
6.57% GOI CG 05-12-2033	1.25%
6.84% GOI CG 19-12-2022	0.43%
8.10% KERALA SDL 08-05-2023	0.29%
Gilts Total	40.05%
RELIANCE INDUSTRIES LTD.	1.72%
HDFC BANK LTD.FV-2	1.69%
INFOSYS LIMITED	1.39%
ITC - FV 1	1.31%
ICICI BANK LTD.FV-2	1.10%
HDFC LTD FV 2	1.07%
LARSEN&TUBRO	1.05%
TATA CONSULTANCY SERVICES LTD.	0.75%
KOTAK MAHINDRA BANK LIMITED_FV5	0.63%
HINDUSTAN LEVER LTD.	0.50%
STATE BANK OF INDIAFV-1	0.37%
ULTRATECH CEMCO LTD	0.33%
MAHINDRA & MAHINDRA LTD.-FV5	0.32%
DIVIS LABORATORIES LIMITED	0.28%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.28%
HCL TECHNOLOGIES LIMITED	0.28%
ASIAN PAINTS LIMITEDFV-1	0.28%
YES BANK LTD	0.27%
EIH LIMITED	0.22%
NTPC LIMITED	0.22%
MARUTI UDYOG LTD.	0.20%
PETRONET LNG LIMITED	0.20%
AXIS BANK LIMITEDFV-2	0.20%
POWER GRID CORP OF INDIA LTD	0.19%
JSW STEEL LIMITED	0.18%
NESTLE INDIA LIMITED	0.18%
GAS AUTHORITY OF INDIA LTD.	0.18%
Vedanta Limited	0.18%
TITAN COMPANY LIMITED	0.16%
COAL INDIA LIMITED	0.16%
DABUR INDIA LTD.	0.15%
DR. REDDY LABORATORIES	0.15%
GRASIM INDUSTRIES LTD.	0.15%
TECH MAHINDRA LIMITEDFV-5	0.14%
TATA MOTORS LTD.FV-2	0.14%
BAJAJ FINANCE LIMITED	0.13%
THE INDIAN HOTELS CO LTD	0.13%
HERO MOTOCORP LIMITED	0.13%
MARICO LIMITED	0.10%
PIRAMAL ENTERPRISES LIMITED	0.09%
CESC LTD	0.09%
BHARAT FORGE	0.09%
BHARAT PETROLEUM CORP. LTD.	0.08%
HINDALCO INDUSTRIES LTD FV RE 1	0.08%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.05%
BHARTI AIRTEL LIMITED	0.05%
UNITED BREWERIES LIMITED	0.05%
RP-SG RETAIL LIMITED	0.01%
RP-SG BUSINESS PROCESS SERVICES LIMITED	0.01%
Equity Total	17.69%
Money Market Total	2.02%
Current Assets	2.74%
Total	100.00%

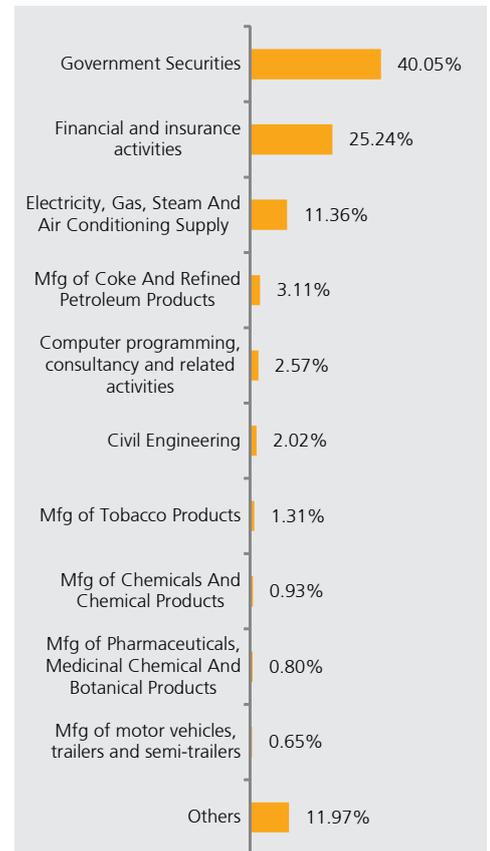
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Balanced Fund 1 (ULIF03104/12/08PBALANCE01121)

Fund Report as on 30th November 2018

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal

(Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 30 November, 18: ₹30.3628

Inception Date: 4th December 2008

Benchmark: CRISIL Composite Bond Fund
Index: 80%; Sensex 50: 20%

AUM as on 30 November, 18: ₹ 20.15 Crs.

Modified Duration of Debt Portfolio:

5.31 years

YTM of Debt Portfolio: 8.12%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	18
Gsec / Debt	00-100	79
MMI / Others	00-100	3

Returns

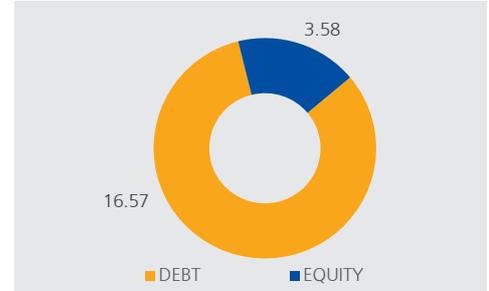
Period	Fund Returns	Index Returns
Last 1 Month	2.14%	2.39%
Last 6 Months	3.08%	3.72%
Last 1 Year	2.54%	4.40%
Last 2 Years	3.62%	6.06%
Last 3 Years	6.68%	8.28%
Since Inception	7.71%	8.32%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

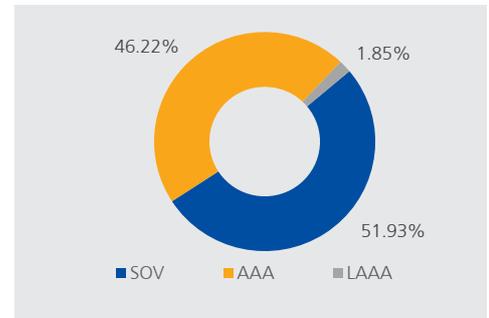
Portfolio

Name of Instrument	% to AUM
7.95% REC NCD 12-03-2027	6.68%
10.00% IHFL NCD 29-09-2019	5.02%
9.00% RJIL NCD 21-01-2025 SR-PPD5	3.53%
9.224% BAJAJFINANCE NCD 05-05-2022 SR-233	3.47%
8.85% PGCIL NCD 19-10-2023 STRPP H	2.51%
8.40% PGCIL NCD 27-05-2022 L STRP D	2.48%
7.95% HDFC BK NCD 21-09-2026	2.39%
9.05% HDFC NCD 16-10-2028 SR_U-001	2.04%
8.80% PGCIL NCD 13-03-2023 XLII	2.00%
8.20% PGCIL NCD 23-01-2022 XLVIII B	1.97%
6.72% NTPC NCD 24-11-2021 SERIES 65	1.90%
7.60% NHAI NCD_18.03.2022_Taxable Bond_Series-V	1.46%
7.27% NHAI NCD_06.06.2022_Taxable Bond_TR-1	0.96%
9.25% RJIL NCD 16-06-2024 SR-PPD3	0.51%
7.00% RIL NCD 31-08-2022 - PPD SR A	0.47%
7.33% IRFC NCD 28-08-2027 SR123	0.46%
Bonds/Debtures Total	37.86%
7.17% GOI 08-01-2028	21.06%
8.13% GOI CG 22-06-2045	4.55%
7.40% GOI CG 09-09-2035	4.02%
6.84% GOI CG 19-12-2022	2.92%
8.73% UTTARPRADESH SDL 10-10-2028	2.78%
8.60% GOI CG 02-06-2028	2.39%
7.50% GOI CG 10-08-2034	1.59%
6.57% GOI CG 05-12-2033	1.27%
8.10% KERALA SDL 08-05-2023	0.32%
Gilts Total	40.91%
RELIANCE INDUSTRIES LTD.	1.78%
HDFC BANK LTD.FV-2	1.71%
INFOSYS LIMITED	1.41%
ITC - FV 1	1.32%
ICICI BANK LTD.FV-2	1.12%
HDFC LTD FV 2	1.07%
LARSEN&TUBRO	0.98%
TATA CONSULTANCY SERVICES LTD.	0.75%
KOTAK MAHINDRA BANK LIMITED_FV5	0.64%
HINDUSTAN LEVER LTD.	0.48%
YES BANK LTD	0.38%
STATE BANK OF INDIAFV-1	0.37%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.32%
ULTRATECH CEMCO LTD	0.30%
MAHINDRA & MAHINDRA LTD.-FV5	0.30%
DIVIS LABORATORIES LIMITED	0.28%
ASIAN PAINTS LIMITEDFV-1	0.25%
HCL TECHNOLOGIES LIMITED	0.24%
GUJARAT FLUOROCHEMICALS LTD.	0.23%
EIH LIMITED	0.22%
NTPC LIMITED	0.22%
MARUTI UDYOG LTD.	0.20%
AXIS BANK LIMITEDFV-2	0.20%
PETRONET LNG LIMITED	0.18%
NESTLE INDIA LIMITED	0.18%
Vedanta Limited	0.18%
JSW STEEL LIMITED	0.17%
POWER GRID CORP OF INDIA LTD	0.17%
GAS AUTHORITY OF INDIA LTD.	0.16%
DR. REDDY LABORATORIES	0.16%
COAL INDIA LIMITED	0.16%
DABUR INDIA LTD.	0.15%
TITAN COMPANY LIMITED	0.15%
GRASIM INDUSTRIES LTD.	0.15%
THE INDIAN HOTELS CO LTD	0.13%
TECH MAHINDRA LIMITEDFV-5	0.13%
TATA MOTORS LTD.FV-2	0.12%
HERO MOTOCORP LIMITED	0.10%
MARICO LIMITED	0.09%
PIRAMAL ENTERPRISES LIMITED	0.08%
CESC LTD	0.08%
HINDALCO INDUSTRIES LTD FV RE 1	0.08%
BHARAT FORGE	0.08%
BHARAT PETROLEUM CORP. LTD.	0.08%
BAJAJ FINANCE LIMITED	0.07%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.05%
UNITED BREWERIES LIMITED	0.05%
BHARTI AIRTEL LIMITED	0.03%
RP-SG RETAIL LIMITED	0.01%
RP-SG BUSINESS PROCESS SERVICES LIMITED	0.01%
Equity Total	17.75%
MF Total	1.34%
Current Assets	2.14%
Total	100.00%

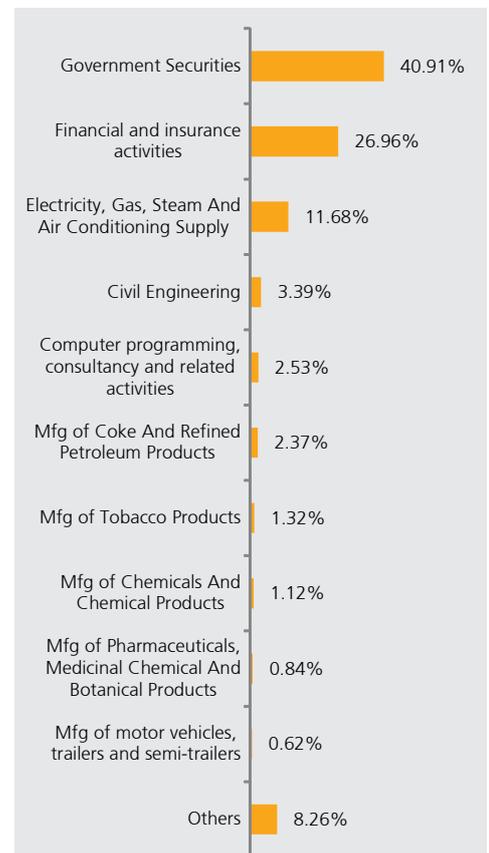
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Balanced Fund 2 (ULIF04801/01/10PBALANCE02121)

Fund Report as on 30th November 2018

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 30 November, 18: ₹18.9481

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund
Index: 80%; Sensex 50: 20%

AUM as on 30 November, 18: ₹ 4.39 Crs.

Modified Duration of Debt Portfolio:
5.53 years

YTM of Debt Portfolio: 8.05%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	18
Gsec / Debt	00-100	78
MMI / Others	00-100	4

Returns

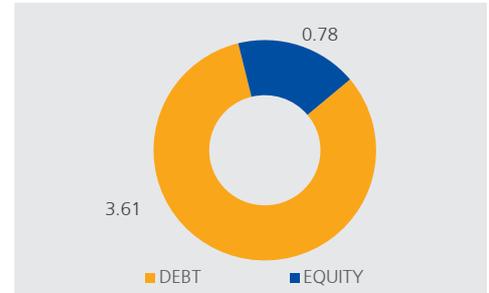
Period	Fund Returns	Index Returns
Last 1 Month	2.19%	2.39%
Last 6 Months	2.96%	3.72%
Last 1 Year	2.30%	4.40%
Last 2 Years	3.68%	6.06%
Last 3 Years	6.90%	8.28%
Since Inception	7.45%	8.18%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

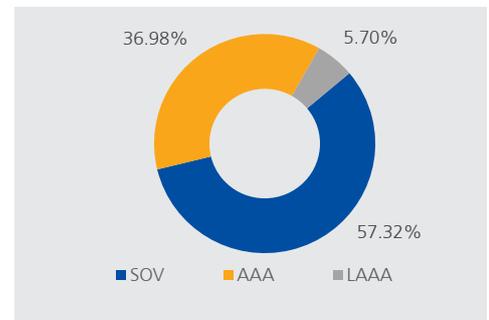
Portfolio

Name of Instrument	% to AUM
7.33% IRFC NCD 28-08-2027 SR123	8.42%
7.95% REC NCD 12-03-2027	6.57%
9.25% RJIL NCD 16-06-2024 SR-PPD3	4.68%
8.40% PGCIL NCD 27-05-2022 L STRP D	4.56%
7.60% NHAI NCD_18.03.2022_Taxable Bond_Series-V	4.46%
9.224% BAJAJFINANCE NCD 05-05-2022 SR-233	2.28%
6.72% NTPC NCD 24-11-2021 SERIES 65	2.18%
Bonds/Debentures Total	33.14%
7.17% GOI 08-01-2028	21.03%
6.84% GOI CG 19-12-2022	7.13%
8.13% GOI CG 22-06-2045	4.54%
7.40% GOI CG 09-09-2035	4.00%
8.73% UTTARPRADESH SDL 10-10-2028	2.72%
8.60% GOI CG 02-06-2028	2.25%
7.50% GOI CG 10-08-2034	1.58%
6.57% GOI CG 05-12-2033	1.24%
8.10% KERALA SDL 08-05-2023	0.30%
Gilts Total	44.78%
RELIANCE INDUSTRIES LTD.	1.74%
HDFC BANK LTD.FV-2	1.68%
INFOSYS LIMITED	1.40%
ITC - FV 1	1.31%
ICICI BANK LTD.FV-2	1.10%
HDFC LTD FV 2	1.07%
LARSEN&TUBRO	1.07%
TATA CONSULTANCY SERVICES LTD.	0.75%
KOTAK MAHINDRA BANK LIMITED_FV5	0.63%
HINDUSTAN LEVER LTD.	0.50%
STATE BANK OF INDIAFV-1	0.37%
YES BANK LTD	0.37%
ULTRATECH CEMCO LTD	0.30%
MAHINDRA & MAHINDRA LTD.-FV5	0.30%
DIVIS LABORATORIES LIMITED	0.28%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.28%
HCL TECHNOLOGIES LIMITED	0.28%
GUJARAT FLUOROchemicals LTD.	0.25%
ASIAN PAINTS LIMITEDFV-1	0.25%
EIH LIMITED	0.22%
NTPC LIMITED	0.22%
AXIS BANK LIMITEDFV-2	0.20%
MARUTI UDYOG LTD.	0.19%
POWER GRID CORP OF INDIA LTD	0.19%
PETRONET LNG LIMITED	0.18%
Vedanta Limited	0.18%
NESTLE INDIA LIMITED	0.17%
JSW STEEL LIMITED	0.17%
GAS AUTHORITY OF INDIA LTD.	0.16%
COAL INDIA LIMITED	0.16%
DABUR INDIA LTD.	0.15%
TITAN COMPANY LIMITED	0.15%
GRASIM INDUSTRIES LTD.	0.15%
DR. REDDY LABORATORIES	0.14%
TECH MAHINDRA LIMITEDFV-5	0.14%
BAJAJ FINANCE LIMITED	0.13%
THE INDIAN HOTELS CO LTD	0.13%
HERO MOTOCORP LIMITED	0.13%
TATA MOTORS LTD.FV-2	0.12%
MARICO LIMITED	0.09%
HINDALCO INDUSTRIES LTD FV RE 1	0.08%
PIRAMAL ENTERPRISES LIMITED	0.08%
BHARAT FORGE	0.08%
BHARAT PETROLEUM CORP. LTD.	0.07%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.05%
UNITED BREWERIES LIMITED	0.05%
BHARTI AIRTEL LIMITED	0.03%
Equity Total	17.74%
MF Total	1.82%
Money Market Total	0.21%
Current Assets	2.31%
Total	100.00%

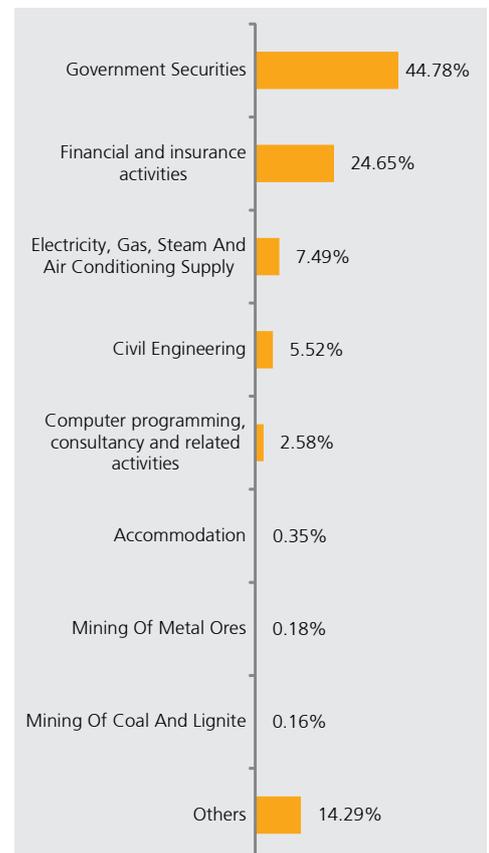
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Debt Fund 1 (ULIF00909/04/07LPURDEBT01121)

Fund Report as on 30th November 2018

Investment Objective

The investment objective of the fund is to provide steady investment returns achieved through 100% investment in debt securities, while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 30 November, 18: ₹23.4453
Inception Date: 9th April 2007
Benchmark: CRISIL Composite Bond Fund Index: 100%
AUM as on 30 November, 18: ₹ 37.76 Crs.
Modified Duration of Debt Portfolio: 5.66 years
YTM of Debt Portfolio: 8.08%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	96
MMI / Others	00-100	4

Returns

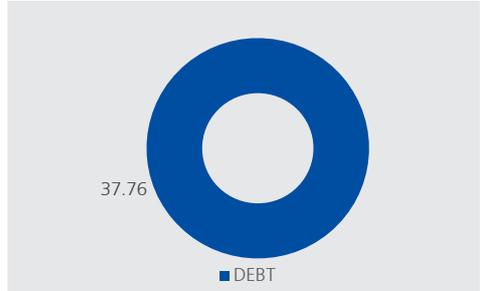
Period	Fund Returns	Index Returns
Last 1 Month	1.91%	1.86%
Last 6 Months	4.07%	4.28%
Last 1 Year	2.86%	3.77%
Last 2 Years	1.92%	3.81%
Last 3 Years	6.19%	7.42%
Since Inception	7.59%	7.58%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

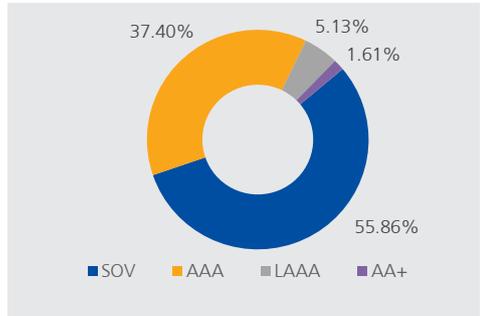
Portfolio

Name of Instrument	% to AUM
7.95% REC NCD 12-03-2027	8.65%
7.78% LICHFL NCD 23-05-2022 TR338 II	5.20%
7.60% NHAI NCD_18.03.2022_Taxable Bond_Series-V	4.92%
7.33% IRFC NCD 28-08-2027 SR123	4.64%
9.25% RJIL NCD 16-06-2024 SR-PPD3	4.62%
9.00% RJIL NCD 21-01-2025 SR-PPD5	4.58%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	3.53%
7.00% RIL NCD 31-08-2022 - PPD SR A	1.76%
9.00% STFC. LTD NCD SR. SUB 17-18 02 OPTION I 28-03-2028	1.54%
7.27% NHAI NCD_06.06.2022_Taxable Bond_TR-1	0.77%
7.95% HDFC BK NCD 21-09-2026	0.76%
6.72% NTPC NCD 24-11-2021 SERIES 65	0.76%
9.00% HDFC NCD 29-11-2028 U-005	0.27%
8.95% RIL NCD 09-11-2028 - PPD SR H	0.27%
Bonds/Debentures Total	42.28%
7.17% GOI 08-01-2028	26.36%
6.84% GOI CG 19-12-2022	6.11%
8.13% GOI CG 22-06-2045	5.70%
7.40% GOI CG 09-09-2035	4.81%
8.73% UTTARPRADESH SDL 10-10-2028	3.55%
8.60% GOI CG 02-06-2028	2.96%
7.50% GOI CG 10-08-2034	1.99%
6.57% GOI CG 05-12-2033	1.62%
8.10% KERALA SDL 08-05-2023	0.40%
Gilts Total	53.50%
MF Total	1.11%
Current Assets	3.11%
Total	100.00%

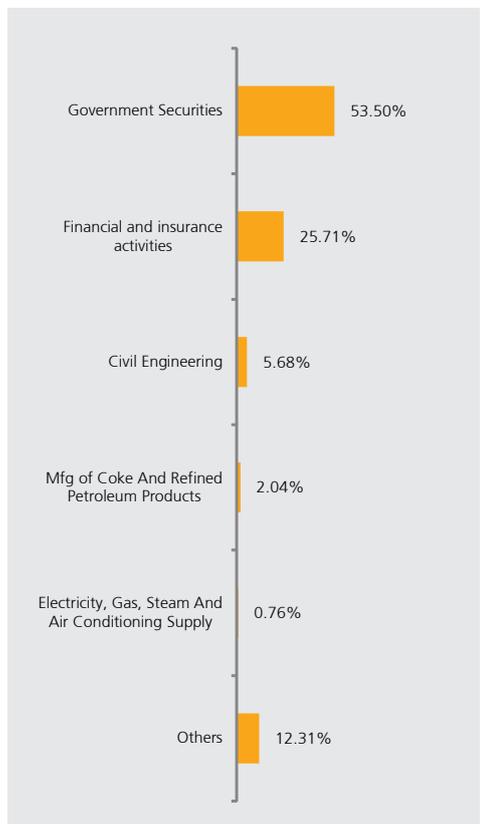
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Gilt Fund 1 (ULIF02610/06/08LGILTFUN01121)

Fund Report as on 30th November 2018

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 30 November, 18: ₹19.8099
Inception Date: 11th June 2008
Benchmark: CRISIL Gilt Index
AUM as on 30 November, 18: ₹ 49.81 Crs.
Modified Duration of Debt Portfolio:
 5.97 years
YTM of Debt Portfolio: 7.67%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	95
MMI / Others	00-100	5

Returns

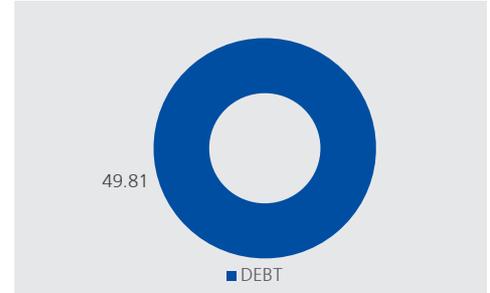
Period	Fund Returns	Index Returns
Last 1 Month	1.88%	1.71%
Last 6 Months	4.77%	5.18%
Last 1 Year	3.36%	3.91%
Last 2 Years	1.61%	2.65%
Last 3 Years	6.50%	7.20%
Since Inception	6.74%	8.08%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

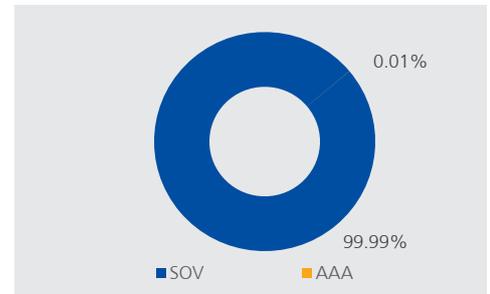
Portfolio

Name of Instrument	% to AUM
7.17% GOI 08-01-2028	34.84%
6.84% GOI CG 19-12-2022	25.20%
7.40% GOI CG 09-09-2035	9.39%
8.73% UTTARPRADESH SDL 10-10-2028	8.27%
8.60% GOI CG 02-06-2028	7.06%
7.50% GOI CG 10-08-2034	5.04%
8.13% GOI CG 22-06-2045	3.17%
6.57% GOI CG 05-12-2033	1.82%
Gilts Total	94.79%
MF Total	2.53%
Money Market Total	0.01%
Current Assets	2.66%
Total	100.00%

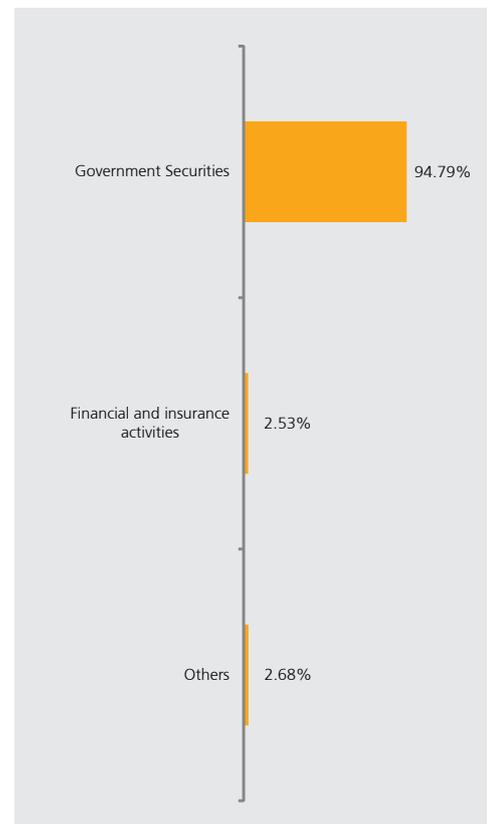
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Gilt Fund 2 (ULIF03819/03/09LGILTFUN02121)

Fund Report as on 30th November 2018

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

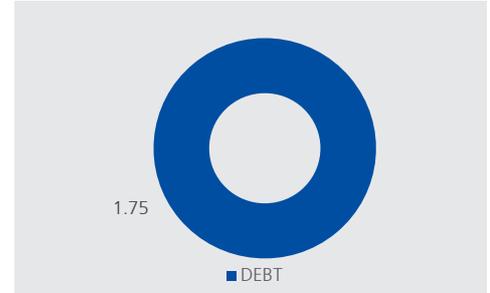
Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 30 November, 18: ₹19.3411
Inception Date: 20th August 2009
Benchmark: CRISIL Gilt Index
AUM as on 30 November, 18: ₹ 1.75 Crs.
Modified Duration of Debt Portfolio:
 5.99 years
YTM of Debt Portfolio: 7.66%

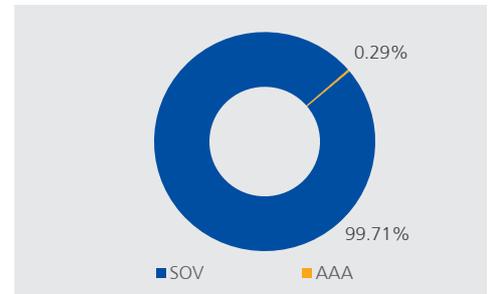
Portfolio

Name of Instrument	% to AUM
7.17% GOI 08-01-2028	35.57%
6.84% GOI CG 19-12-2022	27.43%
7.40% GOI CG 09-09-2035	9.52%
8.73% UTTARPRADESH SDL 10-10-2028	8.27%
8.60% GOI CG 02-06-2028	7.02%
7.50% GOI CG 10-08-2034	5.12%
8.13% GOI CG 22-06-2045	3.13%
6.57% GOI CG 05-12-2033	1.84%
Gilts Total	97.89%
MF Total	1.14%
Money Market Total	0.29%
Current Assets	0.68%
Total	100.00%

AUM (in ₹ crs.)



Rating Profile



Asset Allocation

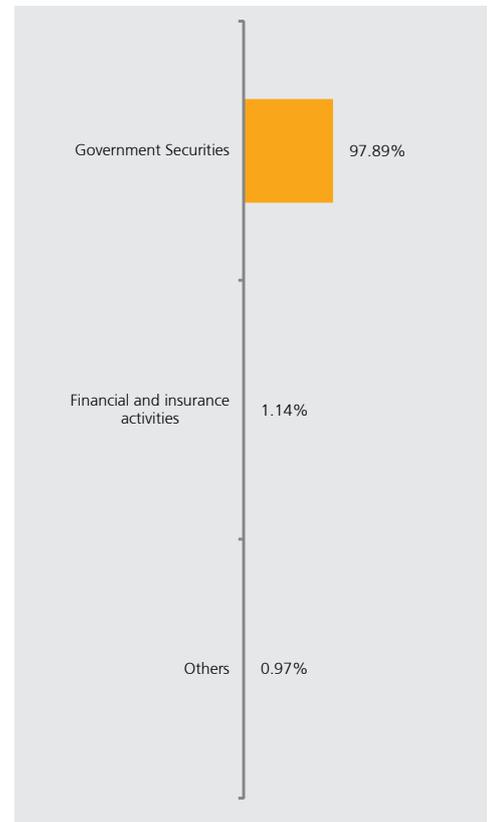
	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	98
MMI / Others	00-100	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.90%	1.71%
Last 6 Months	4.87%	5.18%
Last 1 Year	3.68%	3.91%
Last 2 Years	1.95%	2.65%
Last 3 Years	6.85%	7.20%
Since Inception	7.36%	7.40%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Gilt Fund 1 (ULIF06401/03/08PGILTFUN01121)

Fund Report as on 30th November 2018

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

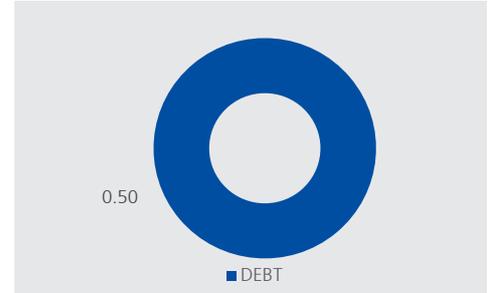
Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 30 November, 18: ₹19.9364
Inception Date: 19th March 2008
Benchmark: CRISIL Gilt Index
AUM as on 30 November, 18: ₹ 0.50 Crs.
Modified Duration of Debt Portfolio:
 5.98 years
YTM of Debt Portfolio: 7.65%

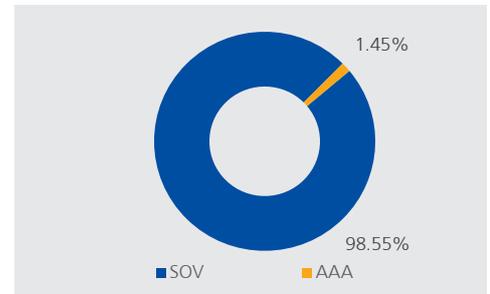
Portfolio

Name of Instrument	% to AUM
7.17% GOI 08-01-2028	34.90%
6.84% GOI CG 19-12-2022	27.09%
7.40% GOI CG 09-09-2035	9.33%
8.73% UTTARPRADESH SDL 10-10-2028	8.02%
8.60% GOI CG 02-06-2028	6.95%
7.50% GOI CG 10-08-2034	4.91%
8.13% GOI CG 22-06-2045	3.13%
6.57% GOI CG 05-12-2033	1.80%
Gilts Total	96.13%
Money Market Total	1.41%
Current Assets	2.46%
Total	100.00%

AUM (in ₹ crs.)



Rating Profile



Asset Allocation

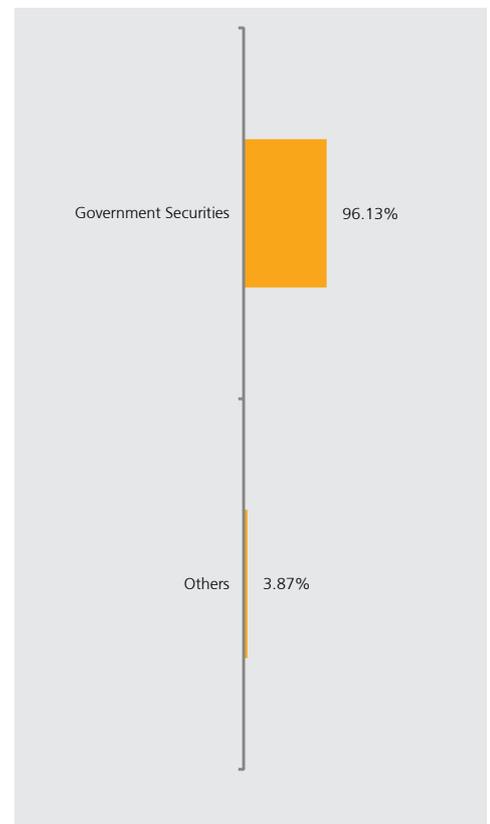
	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	96
MMI / Others	00-100	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.88%	1.71%
Last 6 Months	4.80%	5.18%
Last 1 Year	3.63%	3.91%
Last 2 Years	1.74%	2.65%
Last 3 Years	6.57%	7.20%
Since Inception	6.66%	7.51%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Gilt Fund 1 (ULIF01301/02/08HGILTFUN01121)

Fund Report as on 30th November 2018

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

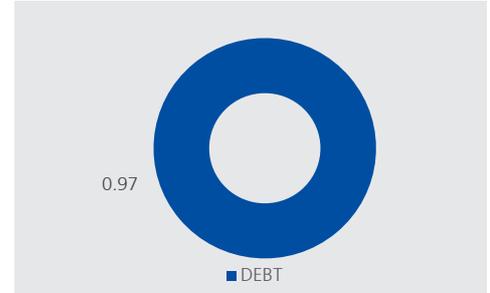
Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 30 November, 18: ₹19.9509
Inception Date: 27th February 2008
Benchmark: CRISIL Gilt Index
AUM as on 30 November, 18: ₹ 0.97 Crs.
Modified Duration of Debt Portfolio:
 6.01 years
YTM of Debt Portfolio: 7.66%

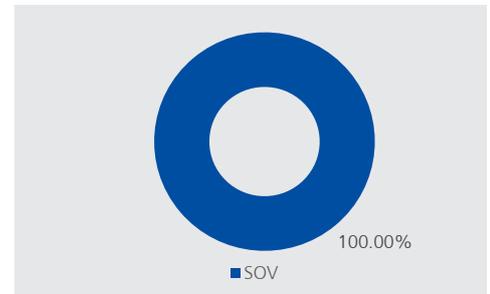
Portfolio

Name of Instrument	% to AUM
7.17% GOI 08-01-2028	35.26%
6.84% GOI CG 19-12-2022	26.85%
7.40% GOI CG 09-09-2035	9.46%
8.73% UTTARPRADESH SDL 10-10-2028	7.90%
8.60% GOI CG 02-06-2028	6.80%
7.50% GOI CG 10-08-2034	5.04%
8.13% GOI CG 22-06-2045	3.10%
6.57% GOI CG 05-12-2033	1.75%
Gilts Total	96.16%
MF Total	1.03%
Current Assets	2.81%
Total	100.00%

AUM (in ₹ crs.)



Rating Profile



Asset Allocation

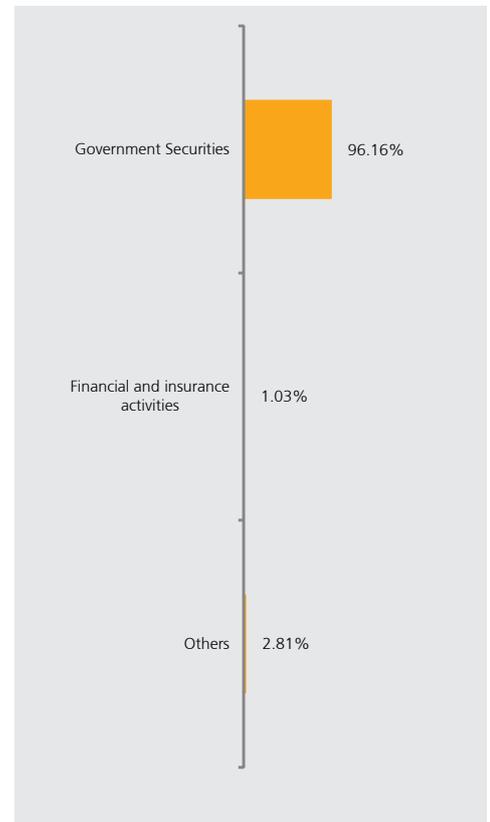
	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	96
MMI / Others	00-100	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.87%	1.71%
Last 6 Months	4.75%	5.18%
Last 1 Year	3.44%	3.91%
Last 2 Years	1.67%	2.65%
Last 3 Years	6.52%	7.20%
Since Inception	6.63%	7.36%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Capital Secure Fund 1 (ULIF00228/07/04LCAPTSEC01121)

Fund Report as on 30th November 2018

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 30 November, 18: ₹24.7816
Inception Date: 9th August 2004
Benchmark: CRISIL 91 - days Treasury Bill Index
AUM as on 30 November, 18: ₹ 3.59 Crs.
Modified Duration of Debt Portfolio:
 0.27 years
YTM of Debt Portfolio: 7.06%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

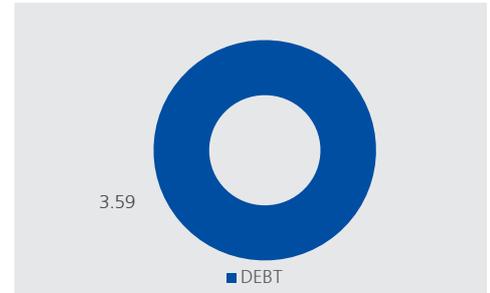
Period	Fund Returns	Index Returns
Last 1 Month	0.47%	0.60%
Last 6 Months	2.81%	3.54%
Last 1 Year	5.48%	6.86%
Last 2 Years	5.32%	6.52%
Last 3 Years	5.65%	6.85%
Since Inception	6.54%	7.20%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

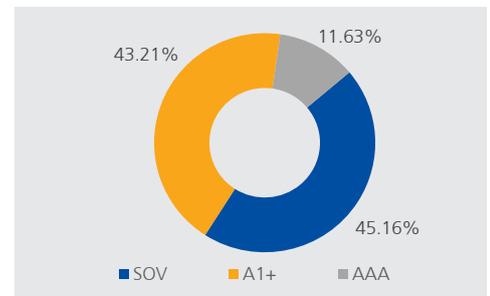
Portfolio

Name of Instrument	% to AUM
MF Total	3.89%
Money Market Total	110.69%
Current Assets	-14.58%
Total	100.00%

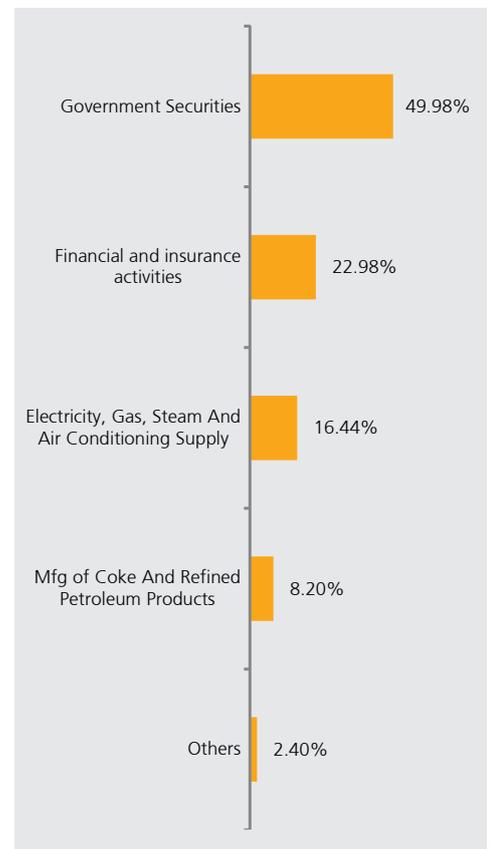
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Capital Secure Fund 1 (ULIF00501/11/06PCAPTSEC01121)

Fund Report as on 30th November 2018

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 30 November, 18: ₹24.9519
Inception Date: 8th November 2006
Benchmark: CRISIL 91-days Treasury Bill Index
AUM as on 30 November, 18: ₹ 2.77 Crs.
Modified Duration of Debt Portfolio:
 0.26 years
YTM of Debt Portfolio: 6.99%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

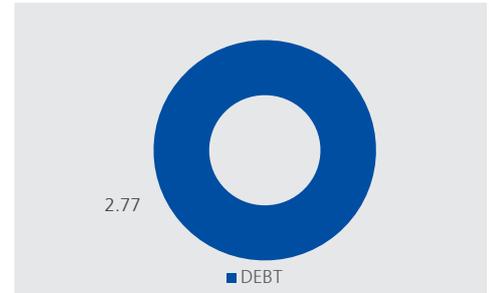
Period	Fund Returns	Index Returns
Last 1 Month	0.46%	0.60%
Last 6 Months	2.83%	3.54%
Last 1 Year	5.51%	6.86%
Last 2 Years	5.25%	6.52%
Last 3 Years	5.77%	6.85%
Since Inception	6.92%	7.45%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

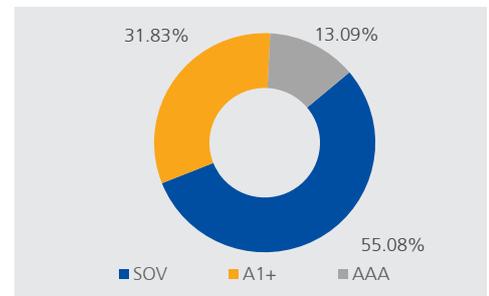
Portfolio

Name of Instrument	% to AUM
MF Total	3.97%
Money Market Total	111.57%
Current Assets	-15.53%
Total	100.00%

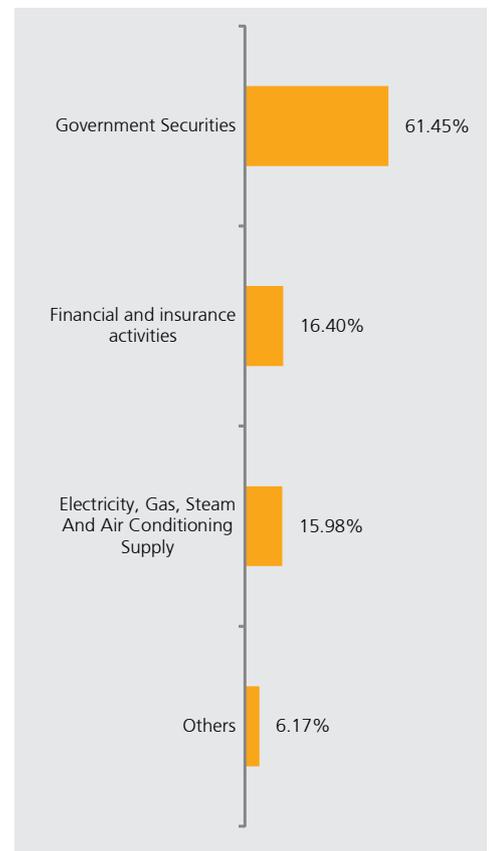
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Corporate Bond Fund 1 (ULIF02310/06/08LCORBOND01121)

Fund Report as on 30th November 2018

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 30 November, 18: ₹21.5948
Inception Date: 11th June 2008
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 30 November, 18: ₹ 281.46 Crs.
Modified Duration of Debt Portfolio: 5.56 years
YTM of Debt Portfolio: 8.14%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	75-100	96
MMI / Others	00-25	4

Returns

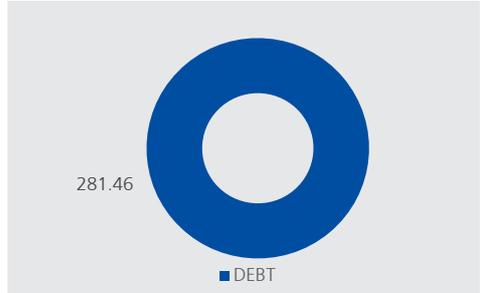
Period	Fund Returns	Index Returns
Last 1 Month	0.53%	1.86%
Last 6 Months	2.04%	4.28%
Last 1 Year	0.76%	3.77%
Last 2 Years	0.88%	3.81%
Last 3 Years	5.46%	7.42%
Since Inception	7.63%	7.83%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

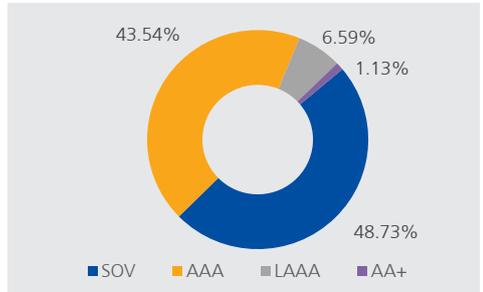
Portfolio

Name of Instrument	% to AUM
7.95% HDFC BK NCD 21-09-2026	9.58%
7.60% NHAI NCD_18.03.2022_Taxable Bond_Series-V	6.42%
10.00% IHFL NCD 29-09-2019	5.28%
9.00% RJIL NCD 21-01-2025 SR-PPD5	5.20%
9.25% RJIL NCD 16-06-2024 SR-PPD3	4.34%
8.95% RIL NCD 09-11-2028 - PPD SR H	3.52%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	3.06%
7.27% NHAI NCD_06.06.2022_Taxable Bond_TR-1	2.51%
7.33% IRFC NCD 28-08-2027 SR123	2.13%
9.00% HDFC NCD 29-11-2028 U-005	1.28%
9.00% STFC. LTD NCD SR. SUB 17-18 02 OPTION I 28-03-2028	1.10%
9.224% BAJAJFINANCE NCD 05-05-2022 SR-233	1.10%
7.78% LICHFL NCD 23-05-2022 TR338 II	1.05%
7.00% RIL NCD 31-08-2022 - PPD SR A	0.64%
8.80% PGCIL NCD 13-03-2023 XLII	0.54%
9.45% LICHFL NCD 30-01-2022	0.37%
7.50% BAJAJFINANCE NCD 10-08-2020 SR-222	0.35%
8.20% PGCIL NCD 23-01-2022 XLVIII B	0.21%
Bonds/Debentures Total	48.68%
7.17% GOI 08-01-2028	26.31%
8.13% GOI CG 22-06-2045	5.69%
7.40% GOI CG 09-09-2035	4.88%
8.73% UTTARPRADESH SDL 10-10-2028	3.57%
8.60% GOI CG 02-06-2028	2.98%
7.50% GOI CG 10-08-2034	1.99%
6.57% GOI CG 05-12-2033	1.64%
8.10% KERALA SDL 08-05-2023	0.41%
Gilts Total	47.46%
Money Market Total	1.26%
Current Assets	2.60%
Total	100.00%

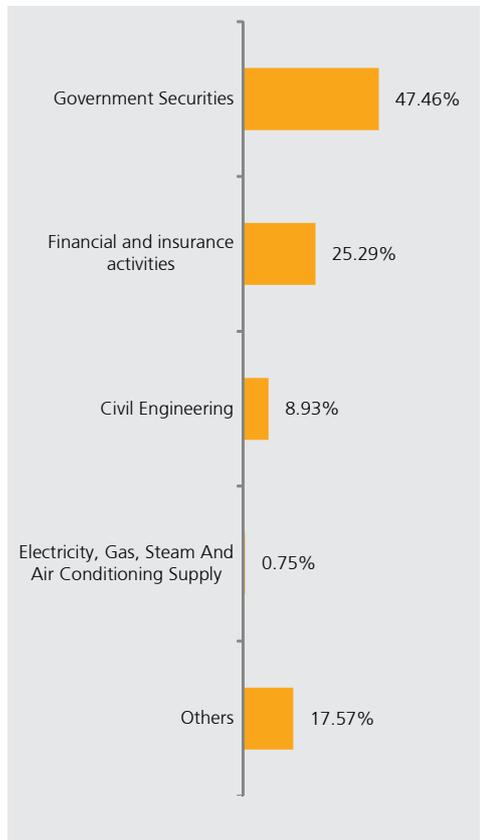
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Corporate Bond Fund 2 (ULIF04020/08/09LCORBOND02121)

Fund Report as on 30th November 2018

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 30 November, 18: ₹21.6833
Inception Date: 20th August 2009
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 30 November, 18: ₹ 2.93 Crs.
Modified Duration of Debt Portfolio: 5.65 years
YTM of Debt Portfolio: 8.14%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	95
MMI / Others	00-100	5

Returns

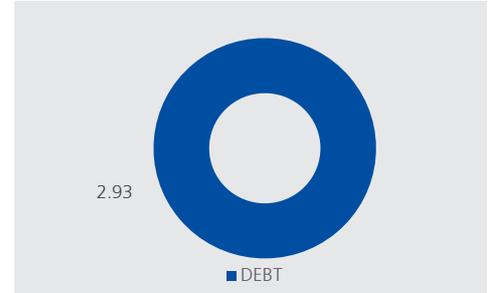
Period	Fund Returns	Index Returns
Last 1 Month	1.92%	1.86%
Last 6 Months	4.33%	4.28%
Last 1 Year	3.10%	3.77%
Last 2 Years	2.30%	3.81%
Last 3 Years	6.62%	7.42%
Since Inception	7.62%	7.87%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

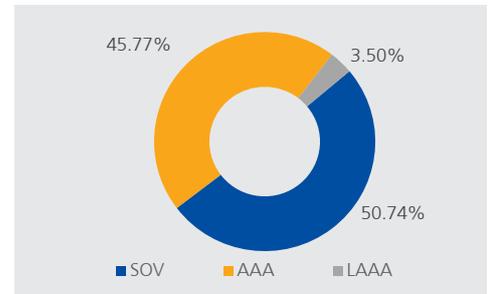
Portfolio

Name of Instrument	% to AUM
7.95% HDFC BK NCD 21-09-2026	9.58%
7.60% NHAI NCD_18.03.2022_Taxable Bond_Series-V	6.42%
10.00% IHFL NCD 29-09-2019	5.28%
9.00% RJIL NCD 21-01-2025 SR-PPD5	5.20%
9.25% RJIL NCD 16-06-2024 SR-PPD3	4.34%
8.95% RIL NCD 09-11-2028 - PPD SR H	3.52%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	3.06%
7.27% NHAI NCD_06.06.2022_Taxable Bond_TR-1	2.51%
7.33% IRFC NCD 28-08-2027 SR123	2.13%
9.00% HDFC NCD 29-11-2028 U-005	1.28%
9.00% STFC. LTD NCD SR. SUB 17-18 02 OPTION 1 28-03-2028	1.10%
9.224% BAJAJFINANCE NCD 05-05-2022 SR-233	1.10%
7.78% LICHFL NCD 23-05-2022 TR338 II	1.05%
7.00% RIL NCD 31-08-2022 - PPD SR A	0.64%
8.80% PGCIL NCD 13-03-2023 XLII	0.54%
9.45% LICHFL NCD 30-01-2022	0.37%
7.50% BAJAJFINANCE NCD 10-08-2020 SR-222	0.35%
8.20% PGCIL NCD 23-01-2022 XLVIII B	0.21%
Bonds/Debentures Total	48.68%
7.17% GOI 08-01-2028	26.32%
8.13% GOI CG 22-06-2045	5.67%
7.40% GOI CG 09-09-2035	5.09%
8.73% UTTARPRADESH SDL 10-10-2028	3.41%
8.60% GOI CG 02-06-2028	3.04%
7.50% GOI CG 10-08-2034	1.96%
6.57% GOI CG 05-12-2033	1.61%
6.84% GOI CG 19-12-2022	0.90%
8.10% KERALA SDL 08-05-2023	0.34%
Gilts Total	48.35%
MF Total	1.36%
Money Market Total	0.07%
Current Assets	1.54%
Total	100.00%

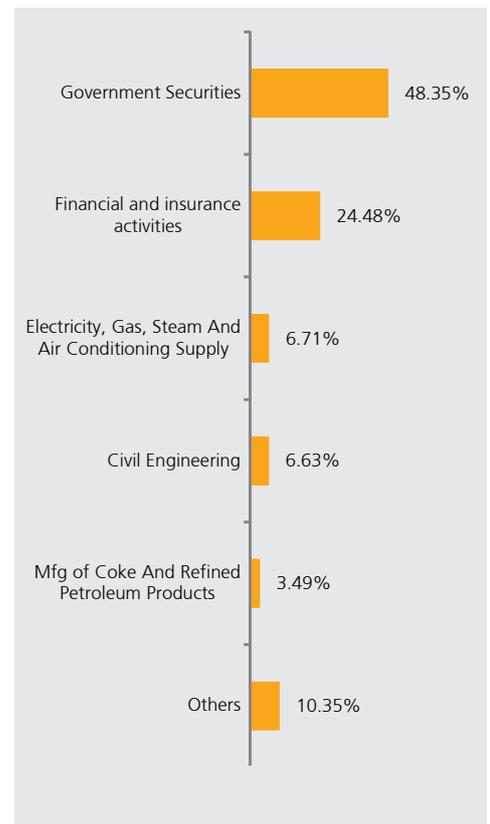
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Corporate Bond Fund 1 (ULIF01901/03/08PCORBOND01121)

Fund Report as on 30th November 2018

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 30 November, 18: ₹22.3074
Inception Date: 19th March 2008
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 30 November, 18: ₹ 0.68 Crs.
Modified Duration of Debt Portfolio: 5.71 years
YTM of Debt Portfolio: 7.77%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	97
MMI / Others	00-100	3

Returns

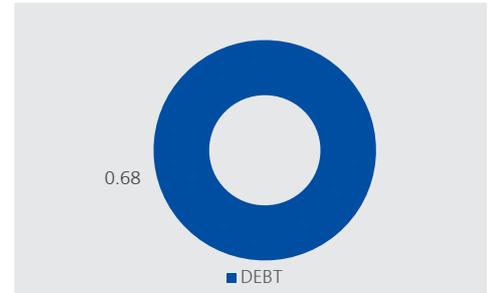
Period	Fund Returns	Index Returns
Last 1 Month	1.85%	1.86%
Last 6 Months	4.58%	4.28%
Last 1 Year	3.64%	3.77%
Last 2 Years	2.25%	3.81%
Last 3 Years	6.48%	7.42%
Since Inception	7.78%	7.54%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

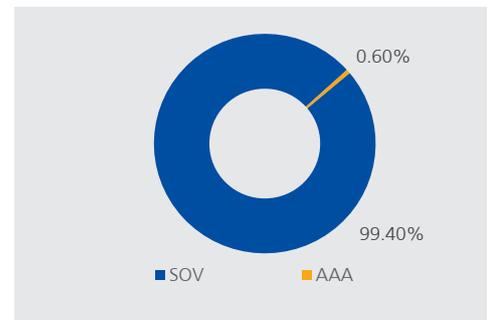
Portfolio

Name of Instrument	% to AUM
7.17% GOI 08-01-2028	42.23%
8.10% KERALA SDL 08-05-2023	23.43%
6.84% GOI CG 19-12-2022	10.50%
8.13% GOI CG 22-06-2045	5.61%
7.40% GOI CG 09-09-2035	4.95%
8.73% UTTARPRADESH SDL 10-10-2028	3.44%
8.60% GOI CG 02-06-2028	2.80%
7.50% GOI CG 10-08-2034	2.00%
6.57% GOI CG 05-12-2033	1.57%
Gilts Total	96.54%
MF Total	1.47%
Money Market Total	0.59%
Current Assets	1.41%
Total	100.00%

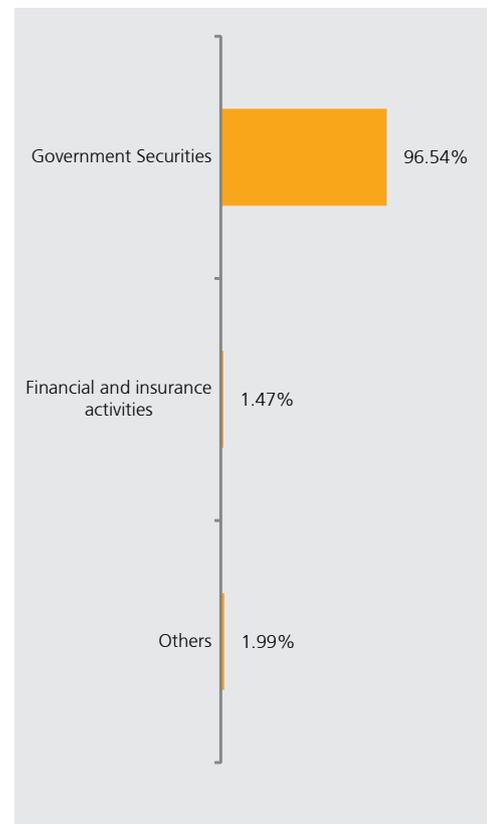
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Corporate Bond Fund 1 (ULIF06301/02/08HCORBOND01121)

Fund Report as on 30th November 2018

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 30 November, 18: ₹22.4329
Inception Date: 27th February 2008
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 30 November, 18: ₹ 1.36 Crs.
Modified Duration of Debt Portfolio: 5.84 years
YTM of Debt Portfolio: 8.07%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	94
MMI / Others	00-100	6

Returns

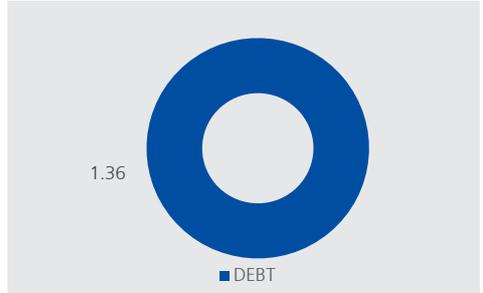
Period	Fund Returns	Index Returns
Last 1 Month	2.00%	1.86%
Last 6 Months	4.20%	4.28%
Last 1 Year	2.94%	3.77%
Last 2 Years	1.89%	3.81%
Last 3 Years	6.18%	7.42%
Since Inception	7.79%	7.50%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

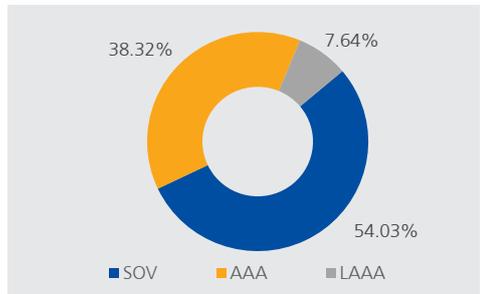
Portfolio

Name of Instrument	% to AUM
8.95% RIL NCD 09-11-2028 - PPD SR H	7.51%
7.78% LICHFL NCD 23-05-2022 TR338 II	7.21%
7.60% NHAI NCD_18.03.2022_Taxable Bond_Series-V	7.18%
7.95% HDFC BK NCD 21-09-2026	7.07%
7.95% REC NCD 12-03-2027	7.06%
7.33% IRFC NCD 28-08-2027 SR123	6.78%
Bonds/Debentures Total	42.82%
7.17% GOI 08-01-2028	26.27%
8.13% GOI CG 22-06-2045	5.62%
7.40% GOI CG 09-09-2035	5.02%
8.73% UTTARPRADESH SDL 10-10-2028	3.60%
6.84% GOI CG 19-12-2022	3.28%
8.60% GOI CG 02-06-2028	3.04%
7.50% GOI CG 10-08-2034	1.93%
6.57% GOI CG 05-12-2033	1.64%
8.10% KERALA SDL 08-05-2023	0.37%
Gilts Total	50.76%
MF Total	2.94%
Money Market Total	0.37%
Current Assets	3.11%
Total	100.00%

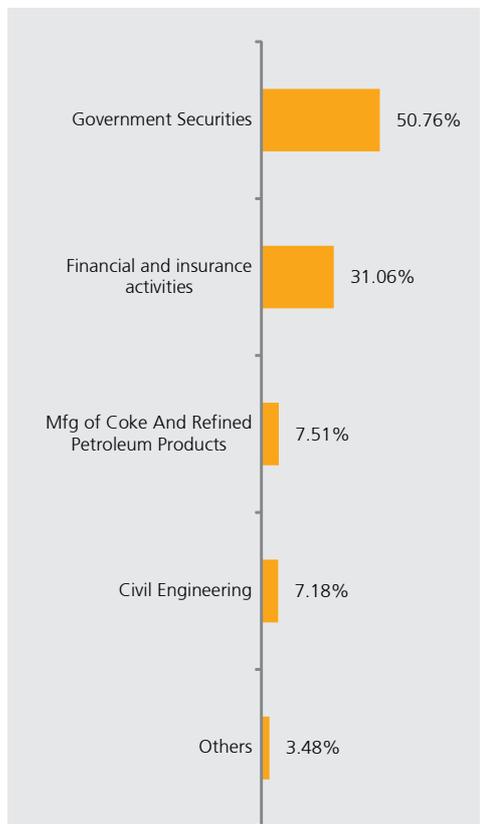
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Smart Fund 1 (ULIF06810/09/12PSMARTFU01121)

Fund Report as on 30th November 2018

Investment Objective

To dynamically manage the allocation between equity & debt instruments so as to provide benefits at least equal to the guaranteed benefit. The Risk appetite for the fund is low.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal (Equity) & Mr. Gaurav Jakhotia (Debt)
NAV as on 30 November, 18: ₹14.5729
Inception Date: 26th February 2013
Benchmark: N.A.
AUM as on 30 November, 18: ₹ 67.42 Crs.
Modified Duration of Debt Portfolio: 5.60 years
YTM of Debt Portfolio: 8.17%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	10-100	94
MMI / Others	00-90	6

Returns

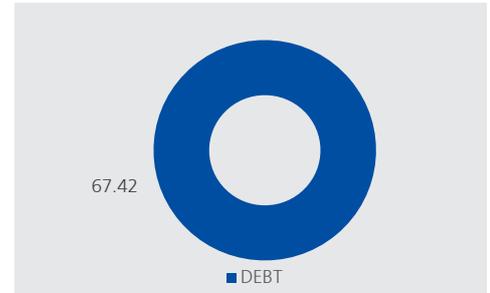
Period	Fund Returns	Index Returns
Last 1 Month	1.46%	-
Last 6 Months	3.27%	-
Last 1 Year	2.05%	-
Last 2 Years	1.51%	-
Last 3 Years	5.78%	-
Since Inception	6.75%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

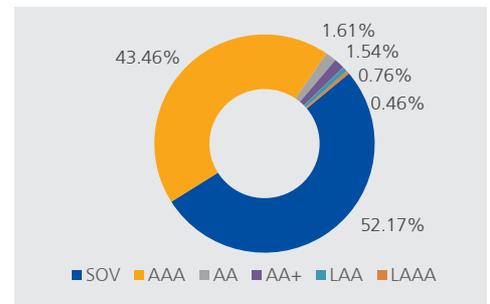
Portfolio

Name of Instrument	% to AUM
7.95% HDFC BK NCD 21-09-2026	7.00%
7.33% IRFC NCD 28-08-2027 SR123	6.43%
9.00% IHFL NCD 30-06-2026	3.78%
10.00% IHFL NCD 29-09-2019	3.45%
9.224% BAJAJFINANCE NCD 05-05-2022 SR-233	2.96%
9.25% PGCIL NCD 26-12-2021 STRPP G	2.27%
9.00% RJIL NCD 21-01-2025 SR-PPD5	2.26%
6.72% NTPC NCD 24-11-2021 SERIES 65	2.13%
9.00% NTPC NCD 25-01-2023 XLIIH	1.96%
9.25% RJIL NCD 16-06-2024 SR-PPD3	1.83%
9.55% HINDALCO NCD 25-04-2022	1.51%
8.27% REC NCD 09-03-2022 SR132	1.48%
9.00% STFC, LTD NCD SR. SUB 17-18 02 OPTION I 28-03-2028	1.44%
8.85% PGCIL NCD 19-10-2023 STRPP H	0.94%
9.00% HDFC NCD 29-11-2028 U-005	0.76%
8.80% PGCIL NCD 13-03-2023 XLII	0.75%
7.50% BAJAJFINANCE NCD 10-08-2020 SR-222	0.72%
8.35% CHOLAFIN NCD 29-03-2022	0.71%
7.00% RIL NCD 31-08-2022 - PPD SR A	0.71%
10.08% IOT NCD 20-03-2022 III-STRPP3	0.62%
7.60% NHAI NCD_18.03.2022_Taxable Bond_Series-V	0.43%
7.27% NHAI NCD_06.06.2022_Taxable Bond_TR-1	0.43%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	0.15%
Bonds/Debentures Total	44.72%
7.17% GOI 08-01-2028	25.86%
8.13% GOI CG 22-06-2045	5.58%
7.40% GOI CG 09-09-2035	4.95%
8.73% UTTARPRADESH SDL 10-10-2028	3.51%
8.60% GOI CG 02-06-2028	2.95%
7.50% GOI CG 10-08-2034	1.95%
6.84% GOI CG 19-12-2022	1.93%
6.57% GOI CG 05-12-2033	1.63%
8.10% KERALA SDL 08-05-2023	0.42%
Gilts Total	48.78%
MF Total	0.95%
Money Market Total	0.01%
Current Assets	5.54%
Total	100.00%

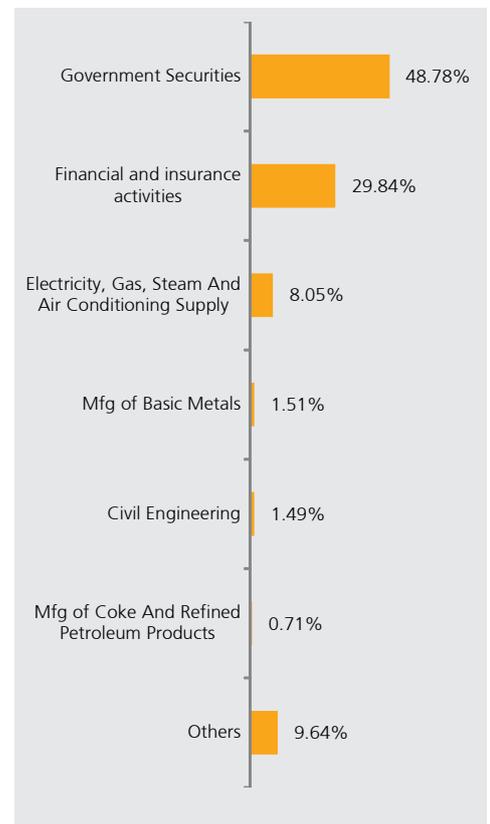
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Money Market Fund 1 (ULIF02910/06/08LMONMRKT01121)

Fund Report as on 30th November 2018

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 30 November, 18: ₹19.8678
Inception Date: 11th June 2008
Benchmark: Crisil 91 day T Bill Index
AUM as on 30 November, 18: ₹ 205.06 Crs.
Modified Duration of Debt Portfolio:
 0.48 years
YTM of Debt Portfolio: 7.32%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

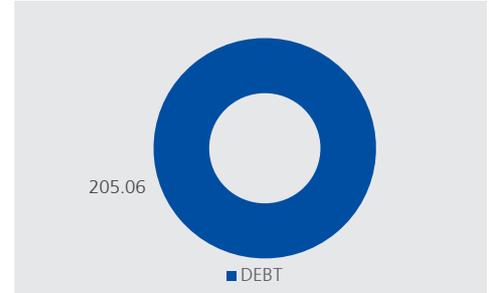
Period	Fund Returns	Index Returns
Last 1 Month	-2.90%	0.60%
Last 6 Months	-3.67%	3.54%
Last 1 Year	-1.08%	6.86%
Last 2 Years	2.29%	6.59%
Last 3 Years	3.80%	6.94%
Since Inception	6.77%	7.45%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

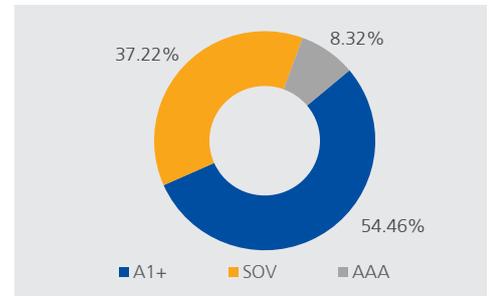
Portfolio

Name of Instrument	% to AUM
Money Market Total	106.76%
Current Assets	-6.76%
Total	100.00%

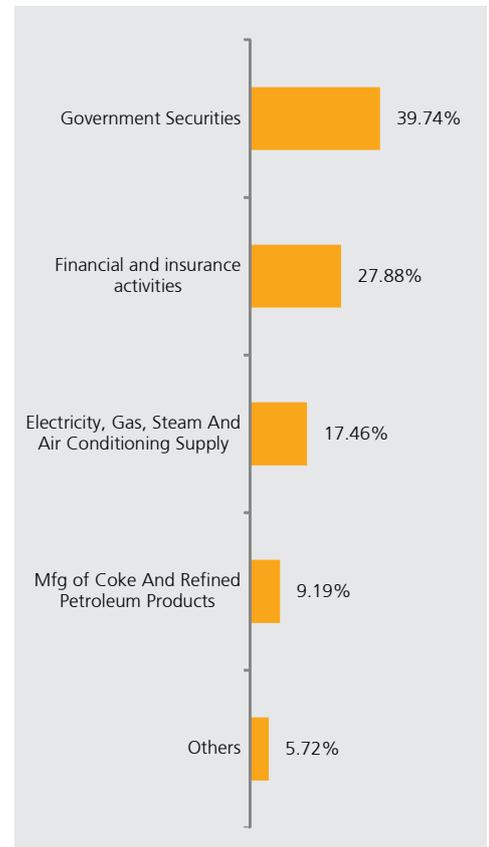
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Money Market Fund 2 (ULIF03919/03/09LMMONMRKT02121)

Fund Report as on 30th November 2018

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 30 November, 18: ₹19.2813
Inception Date: 20th August 2009
Benchmark: Crisil 91 day T Bill Index
AUM as on 30 November, 18: ₹ 2.13 Crs.
Modified Duration of Debt Portfolio:
 0.50 years
YTM of Debt Portfolio: 7.37%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

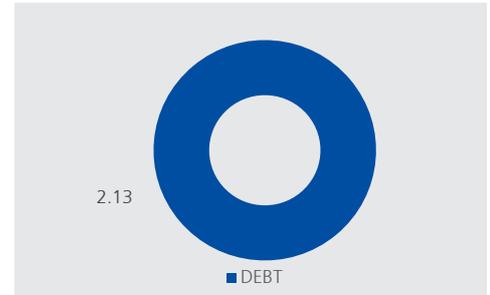
Period	Fund Returns	Index Returns
Last 1 Month	-2.99%	0.60%
Last 6 Months	-4.00%	3.54%
Last 1 Year	-1.24%	6.86%
Last 2 Years	2.26%	6.59%
Last 3 Years	3.85%	6.94%
Since Inception	6.62%	7.84%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

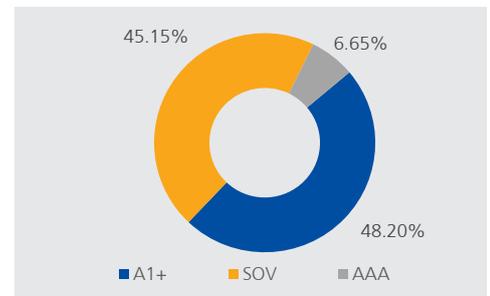
Portfolio

Name of Instrument	% to AUM
MF Total	3.76%
Money Market Total	104.55%
Current Assets	-8.31%
Total	100.00%

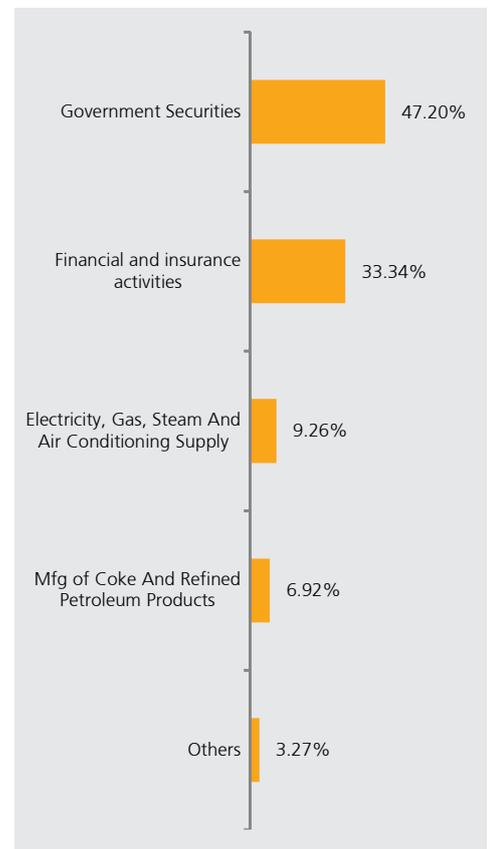
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Money Market Fund 2 (ULIF05201/01/10PMONMRKT02121)

Fund Report as on 30th November 2018

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 30 November, 18: ₹17.2899
Inception Date: 11th January 2010
Benchmark: Crisil 91 day T Bill Index
AUM as on 30 November, 18: ₹ 11.40 Crs.
Modified Duration of Debt Portfolio:
 0.45 years
YTM of Debt Portfolio: 7.28%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

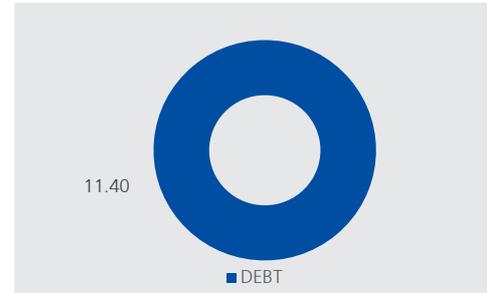
Period	Fund Returns	Index Returns
Last 1 Month	-3.21%	0.60%
Last 6 Months	-4.25%	3.54%
Last 1 Year	-1.66%	6.86%
Last 2 Years	1.98%	6.59%
Last 3 Years	3.63%	6.94%
Since Inception	6.35%	7.66%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

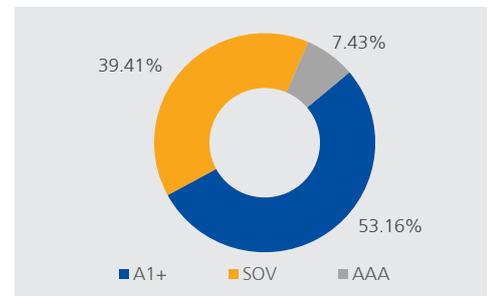
Portfolio

Name of Instrument	% to AUM
MF Total	3.95%
Money Market Total	103.68%
Current Assets	-7.63%
Total	100.00%

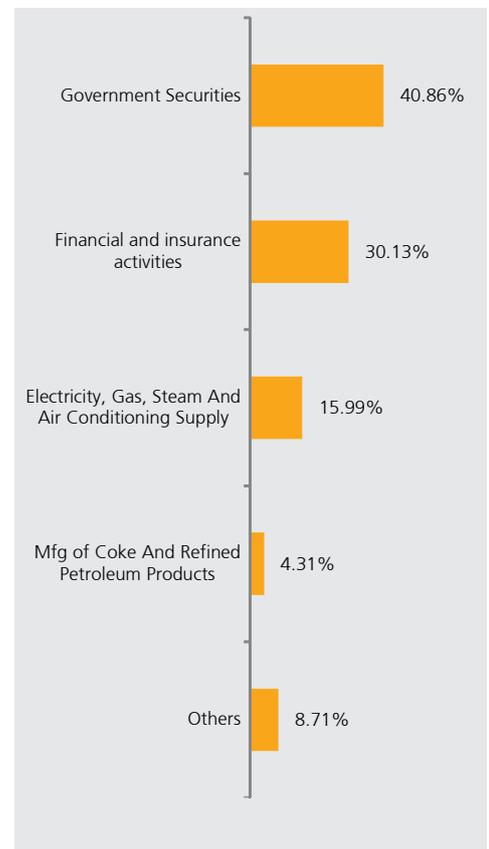
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Money Market Fund 1 (ULIF01501/02/08HMONMRKT01121)

Fund Report as on 30th November 2018

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 30 November, 18: ₹20.2451
Inception Date: 27th February 2008
Benchmark: CRISIL 91 day T Bill Index
AUM as on 30 November, 18: ₹ 0.67 Crs.
Modified Duration of Debt Portfolio:
 0.68 years
YTM of Debt Portfolio: 7.33%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

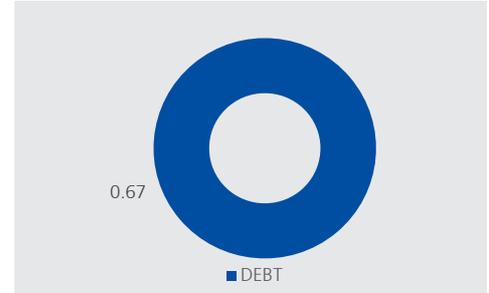
Period	Fund Returns	Index Returns
Last 1 Month	-3.13%	0.60%
Last 6 Months	-3.73%	3.54%
Last 1 Year	-1.17%	6.86%
Last 2 Years	2.18%	6.59%
Last 3 Years	3.78%	6.94%
Since Inception	6.77%	7.49%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

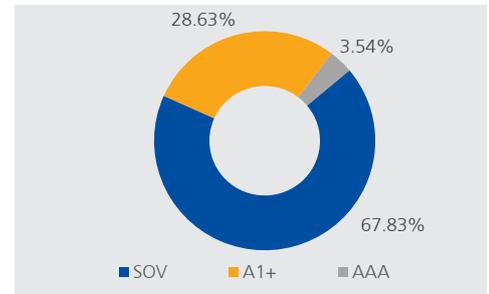
Portfolio

Name of Instrument	% to AUM
MF Total	2.97%
Money Market Total	100.68%
Current Assets	-3.66%
Total	100.00%

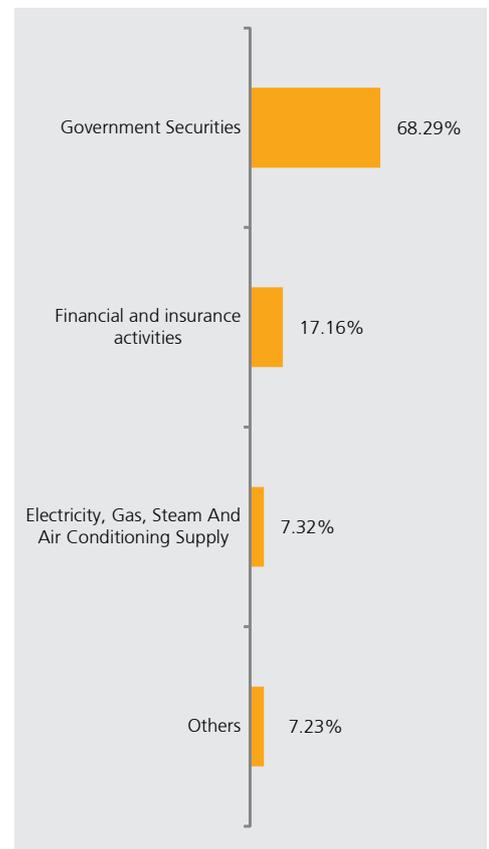
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Highest NAV Guarantee Fund 1 (ULIF05612/02/10LHNAV GUA01121)

Fund Report as on 30th November 2018

Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

Fund Details

Fund Manager: Mr. Palak Shah (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 30 November, 18: ₹16.9271

Highest NAV locked as on 29th Jan 2018: ₹17.7947

Inception Date: 15th February 2010

Benchmark: N.A

AUM as on 30 November, 18: ₹ 436.64 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	-
Gsec / Debt	00-00	96
MMI / Others	00-100	4

Returns

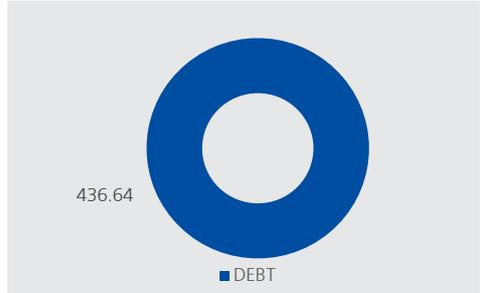
Period	Fund Returns	Index Returns
Last 1 Month	0.95%	-
Last 6 Months	3.61%	-
Last 1 Year	2.87%	-
Last 2 Years	10.75%	-
Last 3 Years	7.36%	-
Since Inception	6.17%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

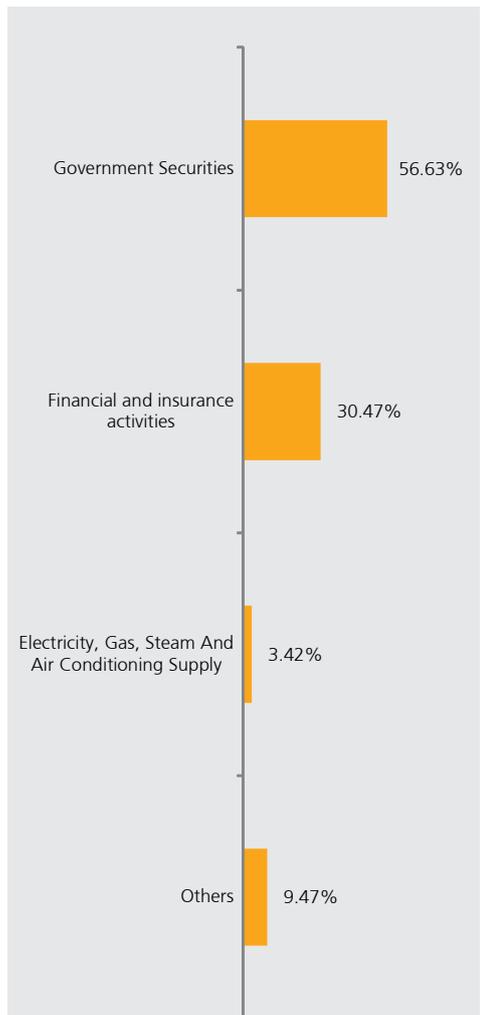
Portfolio

Name of Instrument	% to AUM
0.00% LICHL ZCB TR-363 25-02-2020	6.00%
8.95% RJIL NCD15-09-2020	5.77%
7.78% HDFC NCD 24-03-2020_Series R-004	5.68%
8.12% CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED NCD SR-536 26-05-2020	5.63%
7.80% BAJAJFINANCE NCD 24-02-2020 SR-203 OPT-I	5.63%
7.13% REC NCD 21-09-2020 SR-118th	5.61%
8.15% PGCIL NCD 09-03-2020 XLIX STRPP A	3.42%
7.42% PFC NCD 26-06-2020 Series-165	1.13%
Bonds/Debentures Total	38.88%
8.39% RAJASHTHAN SDL 2020 1503 UDAY	17.32%
8.57% WESTBENGAL SDL 16.02.2020	10.42%
8.21% RAJASHTHAN UDAY SDL 31.03.2020	10.37%
8.25% UTTARPRADESH SDL 2020 2903 UDAY	8.07%
8.53% Maharashtra SDL 27-10-2020	4.65%
8.42% Maharashtra SDL 25-08-2020	4.64%
8.53% Maharashtra SDL 10-03-2020	1.16%
Gilts Total	56.63%
MF Total	0.79%
Money Market Total	1.14%
Current Assets	3.34%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 1 (ULIF05803/09/10LHNAVADV01121)

Fund Report as on 30th November 2018

Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

Fund Details

Fund Manager: Mr. Palak Shah (Equity)

& Mr. Gaurav Jakhotia (Debt)

NAV as on 30 November, 18: ₹14.6083

Highest NAV locked as on 29th Jan

2018: ₹15.6816

Inception Date: 8th Sep 2010

Benchmark: N.A

AUM as on 30 November, 18: ₹ 153.98 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	59
Gsec / Debt	00-00	-
MMI / Others	00-100	41

Returns

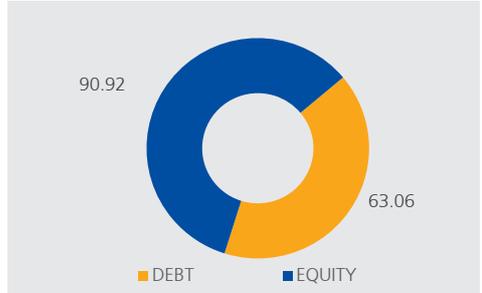
Period	Fund Returns	Index Returns
Last 1 Month	2.32%	-
Last 6 Months	2.29%	-
Last 1 Year	6.70%	-
Last 2 Years	11.88%	-
Last 3 Years	8.44%	-
Since Inception	4.71%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

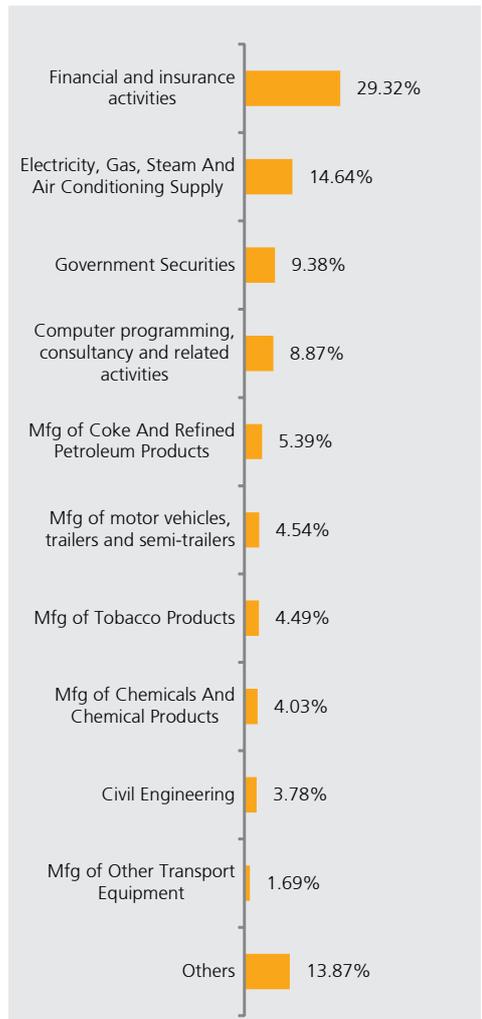
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	5.39%
ITC - FV 1	4.49%
INFOSYS LIMITED	4.08%
TATA CONSULTANCY SERVICES LTD.	3.90%
LARSEN&TUBRO	3.78%
HDFC BANK LTD.FV-2	3.47%
HDFC LTD FV 2	2.72%
HINDUSTAN LEVER LTD.	2.71%
MARUTI UDYOG LTD.	2.23%
ICICI BANK LTD.FV-2	2.21%
INDUSIND BANK LIMITED	1.89%
MAHINDRA & MAHINDRA LTD.-FV5	1.61%
ASIAN PAINTS LIMITEDFV-1	1.32%
AXIS BANK LIMITEDFV-2	1.25%
STATE BANK OF INDIAFV-1	1.23%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.16%
KOTAK MAHINDRA BANK LIMITED_FV5	1.00%
TATA IRON & STEEL COMPANY LTD	0.98%
NTPC LIMITED	0.92%
WIPRO	0.89%
HERO MOTOCORP LIMITED	0.87%
ONGCFV-5	0.86%
POWER GRID CORP OF INDIA LTD	0.86%
BAJAJ AUTO LTD	0.82%
Vedanta Limited	0.79%
BHARTI AIRTEL LIMITED	0.76%
TATA MOTORS LTD.FV-2	0.71%
COAL INDIA LIMITED	0.70%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.62%
YES BANK LTD	0.30%
Equity Total	54.51%
R* SHARES SENSEX ETF - GROWTH PLAN	4.53%
ETFs	4.53%
Money Market Total	49.13%
Current Assets	-8.18%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 2 (ULIF05901/06/11LHNAVADV02121)

Fund Report as on 30th November 2018

Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

Fund Details

Fund Manager: Mr. Palak Shah (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 30 November, 18: ₹16.6351

Highest NAV locked as on 29th Jan 2018: ₹17.9310

Inception Date: 1st June 2011

Benchmark: N.A

AUM as on 30 November, 18: ₹ 21.16 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	83
Gsec / Debt	00-00	-
MMI / Others	00-100	17

Returns

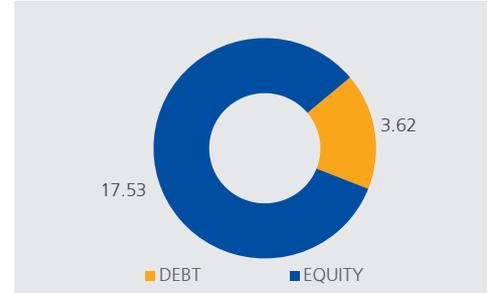
Period	Fund Returns	Index Returns
Last 1 Month	3.29%	-
Last 6 Months	2.13%	-
Last 1 Year	6.94%	-
Last 2 Years	12.80%	-
Last 3 Years	8.96%	-
Since Inception	7.04%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

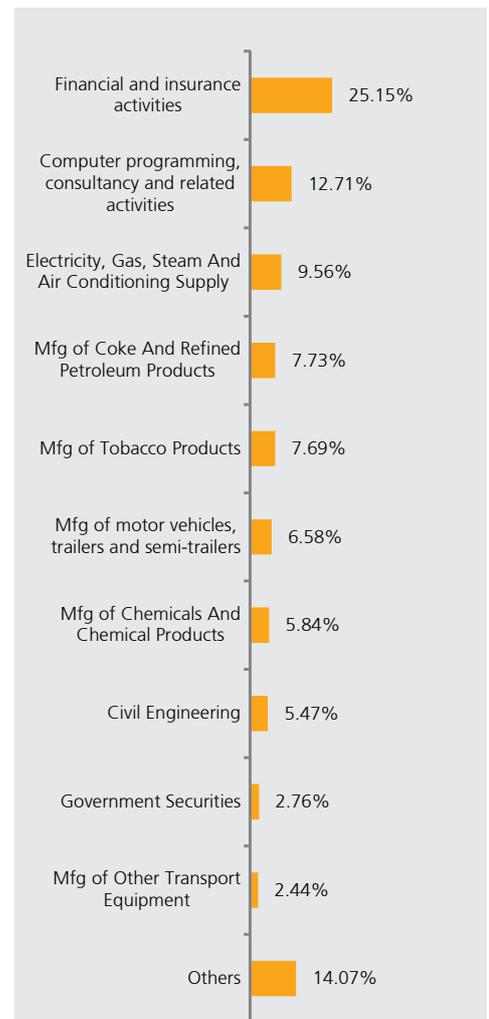
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	7.73%
ITC - FV 1	7.69%
INFOSYS LIMITED	6.13%
LARSEN&TUBRO	5.47%
TATA CONSULTANCY SERVICES LTD.	5.29%
HDFC BANK LTD.FV-2	5.09%
HDFC LTD FV 2	4.00%
HINDUSTAN LEVER LTD.	3.93%
MARUTI UDYOG LTD.	3.22%
ICICI BANK LTD.FV-2	3.20%
MAHINDRA & MAHINDRA LTD.-FV5	2.33%
INDUSIND BANK LIMITED	1.98%
ASIAN PAINTS LIMITEDFV-1	1.91%
AXIS BANK LIMITEDFV-2	1.82%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.68%
STATE BANK OF INDIAFV-1	1.66%
KOTAK MAHINDRA BANK LIMITED_FV5	1.45%
TATA IRON & STEEL COMPANY LTD	1.34%
NTPC LIMITED	1.34%
WIPRO	1.29%
ONGCFV-5	1.25%
HERO MOTOCORP LIMITED	1.25%
POWER GRID CORP OF INDIA LTD	1.24%
BAJAJ AUTO LTD	1.18%
Vedanta Limited	1.16%
BHARTI AIRTEL LIMITED	1.10%
TATA MOTORS LTD.FV-2	1.03%
COAL INDIA LIMITED	1.01%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.91%
YES BANK LTD	0.43%
Equity Total	79.12%
R* SHARES SENSEX ETF - GROWTH PLAN	3.76%
ETFs	3.76%
Money Market Total	21.70%
Current Assets	-4.58%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Discontinued Policy Fund (ULIF05703/09/10DISCPOLF01121)

Fund Report as on 30th November 2018

Investment Objective

The fund will be utilized for managing the discontinued policies as per the IRDAI (Treatment of Discontinued Linked Insurance Policies) Regulations, 2010 and circulars issued thereafter. The objective of the fund is to maintain capital value of the fund at all times and earn a minimum predetermined yield, at the rate determined by the regulator, which at present is 4% p.a. and maintain sufficient liquidity to meet the pay outs. The fund would be predominantly stay invested money market instruments. Risk appetite of the fund is defined as 'low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 30 November, 18: ₹17.5546
Inception Date: 30th March 2011
Benchmark: N.A
AUM as on 30 November, 18: ₹ 420.76 Crs.
Modified Duration of Debt Portfolio: 0.58 years
YTM of Debt Portfolio: 7.14%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	60-100	-
MMI / Others	00-40	100

Returns

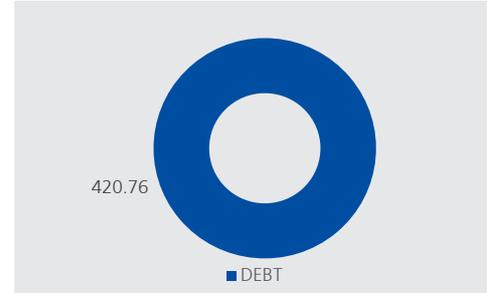
Period	Fund Returns	Index Returns
Last 1 Month	0.52%	-
Last 6 Months	3.06%	-
Last 1 Year	6.10%	-
Last 2 Years	6.11%	-
Last 3 Years	6.40%	-
Since Inception	7.61%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

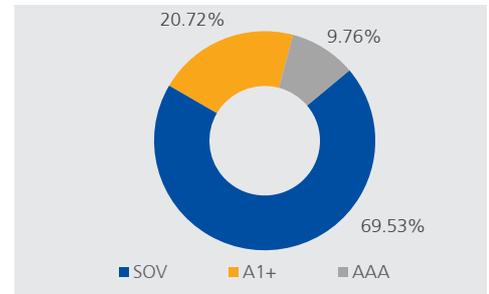
Portfolio

Name of Instrument	% to AUM
Money Market Total	101.27%
Current Assets	-1.27%
Total	100.00%

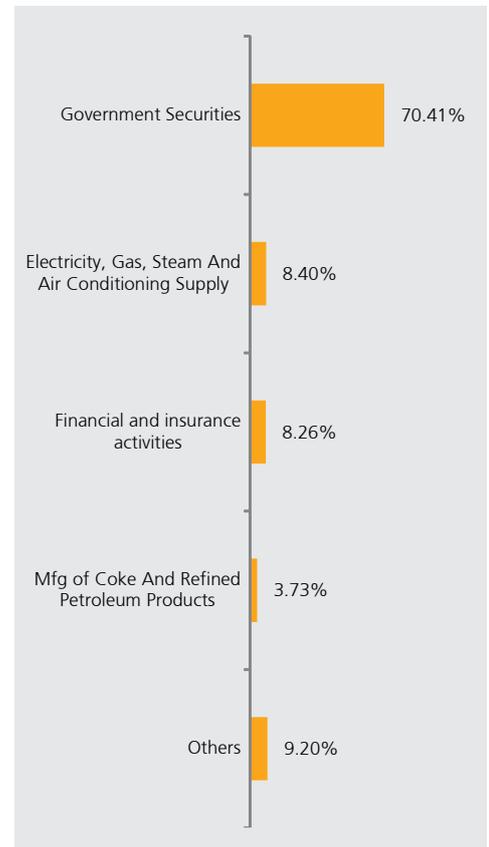
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Discontinued Policy Fund (ULIF07029/08/13PDISPOLF01121)

Fund Report as on 30th November 2018

Investment Objective

NA

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 30 November, 18: ₹13.9043
Inception Date: 14th January 2014
Benchmark: N.A
AUM as on 30 November, 18: ₹ 90.03 Crs.
Modified Duration of Debt Portfolio:
 0.59 years
YTM of Debt Portfolio: 7.12%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	60-100	-
MMI / Others	00-40	100

Returns

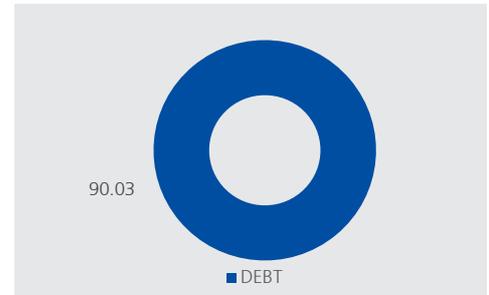
Period	Fund Returns	Index Returns
Last 1 Month	0.52%	-
Last 6 Months	3.06%	-
Last 1 Year	6.12%	-
Last 2 Years	6.14%	-
Last 3 Years	6.47%	-
Since Inception	6.99%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

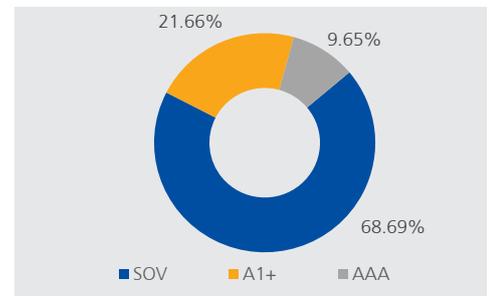
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.96%
Current Assets	-0.96%
Total	100.00%

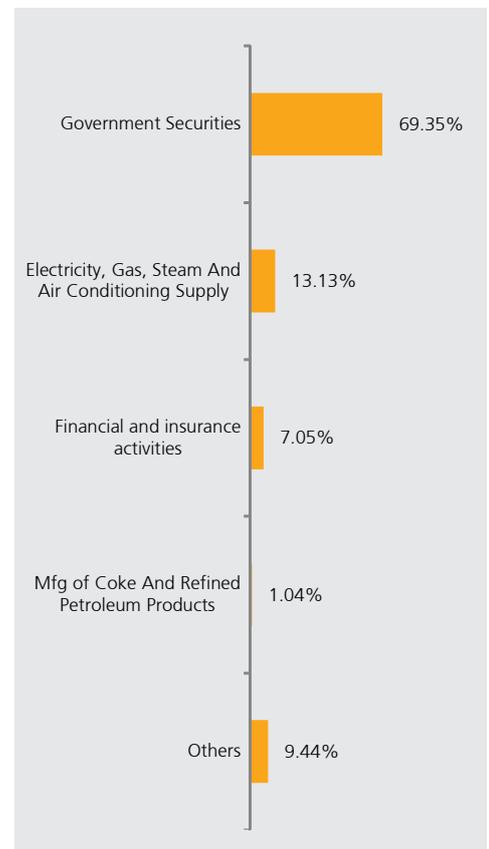
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Reliance Assured Maturity Debt Fund (ULIF06720/12/11LASURMDEBT121)

Fund Report as on 30th November 2018

Investment Objective

To provide predictable investment returns, achieved through 100% investment in debt securities, where returns are locked-in through portfolio immunization techniques and use of rigorous Asset Liability Management (ALM). The risk appetite for the fund is low to moderate.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 30 November, 18: ₹16.5127
Inception Date: 23rd March 2012
Benchmark: N.A
AUM as on 30 November, 18: ₹ 46.33 Crs.
Modified Duration of Debt Portfolio:
 2.87 years
YTM of Debt Portfolio: 8.49%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	88
MMI / Others	00-100	12

Returns

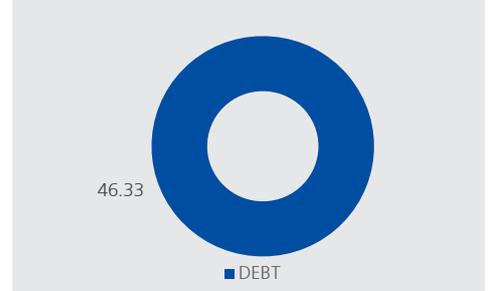
Period	Fund Returns	Index Returns
Last 1 Month	1.47%	-
Last 6 Months	3.88%	-
Last 1 Year	3.60%	-
Last 2 Years	3.89%	-
Last 3 Years	6.45%	-
Since Inception	7.78%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

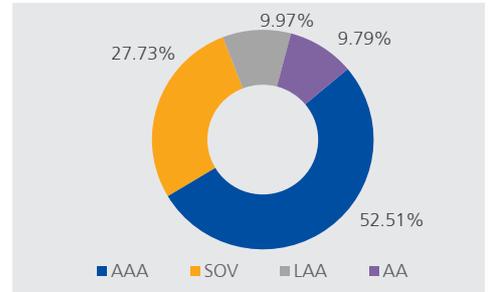
Portfolio

Name of Instrument	% to AUM
8.35% CHOLAFIN NCD 29-03-2022	8.93%
9.55% HINDALCO NCD 25-04-2022	8.76%
8.27% REC NCD 09-03-2022 SR132	8.60%
9.00% NTPC NCD 25-01-2023 XLII-I	8.11%
9.35% PGCIL NCD 29-08-2022 STRPPS G	7.31%
10.08% IOT NCD 20-03-2022 III-STRPP3	5.89%
9.00% IHFL NCD 30-06-2026	5.50%
9.45% LICHFL NCD 30-01-2022	5.10%
9.25% RJIL NCD 16-06-2024 SR-PPD3	5.09%
Bonds/Debentures Total	63.29%
8.27% RAJASHTHAN SDL 2022 2306 UDAY	16.25%
8.85% SGOK SDL 2022 Jul 18	6.63%
8.21% RAJASHTHAN SDL 2022 3103 UDAY	1.95%
Gilts Total	24.83%
MF Total	3.99%
Money Market Total	1.41%
Current Assets	6.48%
Total	100.00%

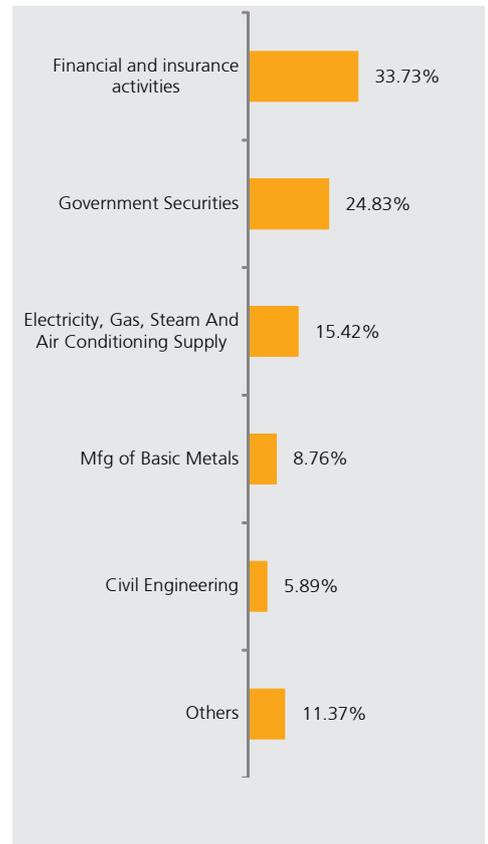
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF00328/07/04LEQUITYF01121	Life Equity Fund 1	Nifty 50	Equity	Devesh R. Dokwal	-
ULIF02510/06/08LEQUITYF02121	Life Equity Fund 2	Nifty 50	Equity	Devesh R. Dokwal	-
ULIF04201/01/10LEQUITYF03121	Life Equity Fund 3	Nifty 50	Equity	Devesh R. Dokwal	-
ULIF00601/11/06PEQUITYF01121	Pension Equity Fund 1	Nifty 50	Equity	Devesh R. Dokwal	-
ULIF03204/12/08PEQUITYF02121	Pension Equity Fund 2	Nifty 50	Equity	Devesh R. Dokwal	-
ULIF04901/01/10PEQUITYF03121	Pension Equity Fund 3	Nifty 50	Equity	Devesh R. Dokwal	-
ULIF01201/02/08HEQUITYF01121	Health Equity Fund 1	Nifty 50	Equity	Devesh R. Dokwal	-
ULIF05411/01/10HEQUITYF02121	Health Equity Fund 2	Nifty 50	Equity	Devesh R. Dokwal	-
ULIF03010/06/08LPUEQUTY01121	Life Pure Equity Fund 1	Nifty 50 Shariah	Equity	Palak Shah	-
ULIF04601/01/10LPUEQUTY02121	Life Pure Equity Fund 2	Nifty 50 Shariah	Equity	Palak Shah	-
ULIF05301/01/10PPUEQUTY02121	Pension Pure Equity Fund 2	Nifty 50 Shariah	Equity	Palak Shah	-
ULIF01601/02/08HPUEQUTY01121	Health Pure Equity Fund 1	Nifty 50 Shariah	Equity	Palak Shah	-
ULIF02710/06/08LINFRAS01121	Life Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Equity	Palak Shah	-
ULIF04401/01/10LINFRAS02121	Life Infrastructure Fund 2	Reliance Nippon Life Infrastructure INDEX	Equity	Palak Shah	-
ULIF06601/01/10PINFRAS02121	Pension Infrastructure Fund 2	Reliance Nippon Life Infrastructure INDEX	Equity	Palak Shah	-
ULIF06101/02/08HINFRAS01121	Health Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Equity	Palak Shah	-
ULIF02410/06/08LENERGYF01121	Life Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Equity	Palak Shah	-
ULIF04101/01/10LENERGYF02121	Life Energy Fund 2	Reliance Nippon Life ENERGY INDEX	Equity	Palak Shah	-
ULIF06501/01/10PENRGYYF02121	Pension Energy Fund 2	Reliance Nippon Life ENERGY INDEX	Equity	Palak Shah	-
ULIF06001/02/08HENERGYF01121	Health Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Equity	Palak Shah	-
ULIF02810/06/08LMIDCAPF01121	Life Midcap Fund 1	Nifty Midcap 50: 100%	Equity	Palak Shah	-
ULIF04501/01/10LMIDCAPF02121	Life Midcap Fund 2	Nifty Midcap 50: 100%	Equity	Palak Shah	-
ULIF06924/03/15LMAKEINDIA121	Make In India Fund	RNLIC Make in India Index	Hybrid	Palak Shah	-
ULIF05101/01/10PMIDCAPF02121	Pension Midcap Fund 2	Nifty Midcap 50: 100%	Equity	Palak Shah	-
ULIF06201/02/08HMIDCAPF01121	Health Midcap Fund 1	Nifty Midcap 50: 100%	Equity	Palak Shah	-
ULIF01009/04/07LSRGRWT01121	Life Super Growth Fund 1	CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%	Hybrid	Devesh R. Dokwal	Gaurav Jakhota
ULIF04701/01/10LSRGRWT02121	Life Super Growth Fund 2	CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%	Hybrid	Devesh R. Dokwal	Gaurav Jakhota
ULIF01701/02/08HSRGRWT01121	Health Super Growth Fund 1	CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%	Hybrid	Devesh R. Dokwal	Gaurav Jakhota
ULIF00728/02/07LHIGROWT01121	Life High Growth Fund 1	N.A	Hybrid	Devesh R. Dokwal	Gaurav Jakhota
ULIF05511/01/10LHIGROWT02121	Life High Growth Fund 2	CRISIL Composite Bond Fund Index: 40%; Sensex 50: 60%	Hybrid	Devesh R. Dokwal	Gaurav Jakhota
ULIF00809/04/07LGRWTPLS01121	Life Growth Plus Fund 1	N.A.	Hybrid	Devesh R. Dokwal	Gaurav Jakhota
ULIF04301/01/10LGRWTPLS02121	Life Growth Plus Fund 2	CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%	Hybrid	Devesh R. Dokwal	Gaurav Jakhota
ULIF01401/02/08HGRWTPLS01121	Health Growth Plus Fund 1	CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%	Hybrid	Devesh R. Dokwal	Gaurav Jakhota
ULIF00428/07/04LGROWTHF01121	Life Growth Fund 1	N.A.	Hybrid	Devesh R. Dokwal	Gaurav Jakhota
ULIF01102/11/07LGROWTHF02121	Life Growth Fund 2	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid	Devesh R. Dokwal	Gaurav Jakhota
ULIF03304/12/08PGROWTHF01121	Pension Growth Fund 1	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid	Devesh R. Dokwal	Gaurav Jakhota
ULIF05001/01/10PGROWTHF02121	Pension Growth Fund 2	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid	Devesh R. Dokwal	Gaurav Jakhota
ULIF00128/07/04LBALANCE01121	Life Balanced Fund 1	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid	Devesh R. Dokwal	Gaurav Jakhota

NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF03104/12/08PBALANCE01121	Pension Balanced Fund 1	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid	Devesh R. Dokwal	Gaurav Jakhotia
ULIF04801/01/10PBALANCE02121	Pension Balanced Fund 2	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid	Devesh R. Dokwal	Gaurav Jakhotia
ULIF00909/04/07LPURDEBT01121	Life Pure Debt Fund 1	CRISIL Composite Bond Fund Index: 100%	Debt	-	Gaurav Jakhotia
ULIF02610/06/08LGILTFUN01121	Life Gilt Fund 1	CRISIL Gilt Index	Debt	-	Gaurav Jakhotia
ULIF03819/03/09LGILTFUN02121	Life Gilt Fund 2	CRISIL Gilt Index	Debt	-	Gaurav Jakhotia
ULIF06401/03/08PGILTFUN01121	Pension Gilt Fund 1	CRISIL Gilt Index	Debt	-	Gaurav Jakhotia
ULIF01301/02/08HGILTFUN01121	Health Gilt Fund 1	CRISIL Gilt Index	Debt	-	Gaurav Jakhotia
ULIF00228/07/04LCAPTSEC01121	Life Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Gaurav Jakhotia
ULIF00501/11/06PCAPTSEC01121	Pension Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Gaurav Jakhotia
ULIF02310/06/08LCORBOND01121	Life Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Gaurav Jakhotia
ULIF04020/08/09LCORBOND02121	Life Corporate Bond Fund 2	CRISIL Composite Bond Index: 100%	Debt	-	Gaurav Jakhotia
ULIF01901/03/08PCORBOND01121	Pension Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Gaurav Jakhotia
ULIF06301/02/08HCCORBOND01121	Health Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Gaurav Jakhotia
ULIF06810/09/12PSMARTFU01121	Pension Smart Fund 1	N.A	Hybrid	Devesh R. Dokwal	Gaurav Jakhotia
ULIF02910/06/08LMMONMRKT01121	Life Money Market Fund 1	CRISIL 91 day T Bill Index	Debt	-	Gaurav Jakhotia
ULIF03919/03/09LMMONMRKT02121	Life Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Gaurav Jakhotia
ULIF05201/01/10PMMONMRKT02121	Pension Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Gaurav Jakhotia
ULIF01501/02/08HMMONMRKT01121	Health Money Market Fund 1	CRISIL 91 day T Bill Index	Debt	-	Gaurav Jakhotia
ULIF05612/02/10LHNAVGUIA01121	Life Highest NAV Guarantee Fund 1	N.A	Hybrid	Palak Shah	Gaurav Jakhotia
ULIF05803/09/10LHNAVADV01121	Life Highest NAV Advantage Fund 1	N.A	Hybrid	Palak Shah	Gaurav Jakhotia
ULIF05901/06/11LHNAVADV02121	Life Highest NAV Advantage Fund 2	N.A	Hybrid	Palak Shah	Gaurav Jakhotia
ULIF05703/09/10DISCPOLF01121	Discontinued Policy Fund	N.A	Debt	-	Gaurav Jakhotia
ULIF07029/08/13PDISPOLF01121	Pension Discontinued Policy Fund	N.A	Debt	-	Gaurav Jakhotia
ULIF06720/12/11LASURMDEBT121	Reliance Assured Maturity Debt Fund	N.A	Debt	-	Gaurav Jakhotia

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