

RELIANCE

NIPPON LIFE
INSURANCE

A RELIANCE CAPITAL COMPANY

ANALYST

APRIL

2018



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INVESTMENT INSIGHT

Life Equity Fund 1 (ULIF00328/07/04LEQUITYF01121)

Fund Report as on 31st March 2018

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal

NAV as on 31 March, 18: ₹59.1699

Inception Date: 9th August 2004

Benchmark: Nifty 50

AUM as on 31 March, 18: ₹ 154.63 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

Returns

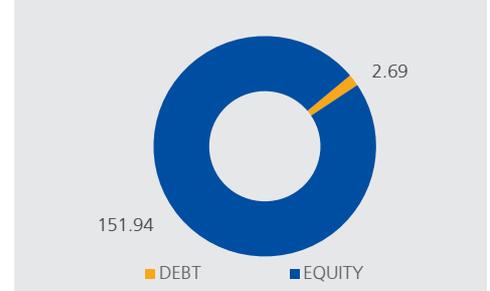
Period	Fund Returns	Index Returns
Last 1 Month	-3.15%	-3.61%
Last 6 Months	5.19%	3.32%
Last 1 Year	11.08%	10.25%
Last 2 Years	14.79%	14.32%
Last 3 Years	7.69%	6.00%
Since Inception	13.91%	14.24%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

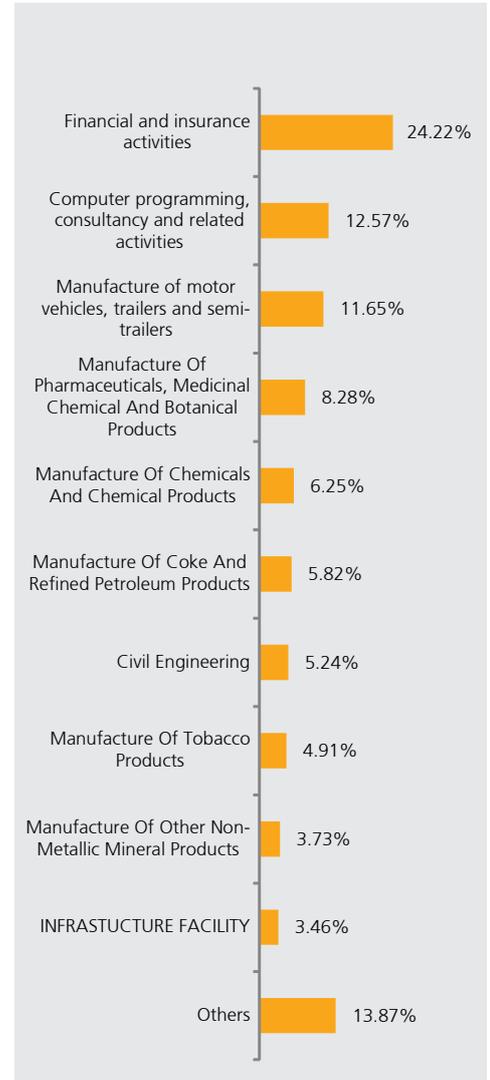
Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD	8.05%
INFOSYS LTD	6.48%
RELIANCE INDUSTRIES LTD	5.82%
LARSEN & TOUBRO LTD	5.24%
I T C LTD	4.91%
MARUTI SUZUKI INDIA LTD	4.85%
DIVI'S LABORATORIES LTD	3.79%
ICICI BANK LTD	3.28%
YES BANK LTD	3.26%
HOUSING DEVE FIN CORP LTD	3.02%
ULTRATECH CEMENT LTD	2.83%
SUN PHARMACEUTICAL INDUSTRIES LTD	2.83%
MOTHERSON SUMI SYSTEMS LTD	2.54%
KOTAK MAHINDRA BANK LTD	2.27%
TATA MOTORS LTD	2.26%
GUJARAT FLUORO CHEMICALS LTD	2.16%
BHARTI AIRTEL LTD	2.10%
HCL TECHNOLOGIES LTD	2.04%
MAHINDRA & MAHINDRA LTD	2.01%
HINDUSTAN UNILEVER LTD	1.83%
INDIAN HOTELS CO. LTD	1.72%
JUBILANT FOODWORKS LTD	1.51%
VEDANTA LTD	1.41%
TATA CONSULTANCY SERVICES LTD	1.28%
GE POWER INDIA LTD	1.27%
TECH MAHINDRA LTD	1.25%
STATE BANK OF INDIA	1.22%
ASIAN PAINTS LTD	1.15%
TATA STEEL LTD	1.01%
CUMMINS INDIA LTD	1.00%
AXIS BANK LTD	0.95%
HERO MOTOCORP LTD	0.92%
VESUVIUS INDIA LTD	0.90%
PETRONET LNG LTD	0.89%
BHARAT FINANCIAL INCLUSION LTD	0.88%
KIRLOSKAR FERROUS INDUSTRIES LTD	0.82%
PIRAMAL ENTERPRISES LTD	0.77%
CYIENT LTD	0.77%
NIIT LTD	0.76%
EQUITAS HOLDINGS LTD	0.72%
APOLLO HOSPITALS ENTERPRISES LTD	0.71%
DR. REDDY'S LABORATORIES LTD	0.66%
HINDUSTAN ZINC LTD	0.65%
SBI LIFE INSURANCE CO LTD	0.59%
SRF LTD	0.56%
UPL LTD	0.56%
RELIANCE COMMUNICATIONS LTD	0.47%
ECLERX SERVICES LTD	0.43%
UNITED BREWERIES LTD	0.37%
AUROBINDO PHARMA LTD	0.22%
APOLLO TYRES LTD	0.20%
SECURITY AND INTELLIGENCE SERV (I) LTD	0.12%
Equity Total	98.26%
Money Market Total	1.74%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Equity Fund 2 (ULIF02510/06/08LEQUITYF02121)

Fund Report as on 31st March 2018

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal

NAV as on 31 March, 18: ₹26.5785

Inception Date: 11th June 2008

Benchmark: Nifty 50

AUM as on 31 March, 18: ₹ 859.82 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-00	1
MMI / Others	00-100	-

Returns

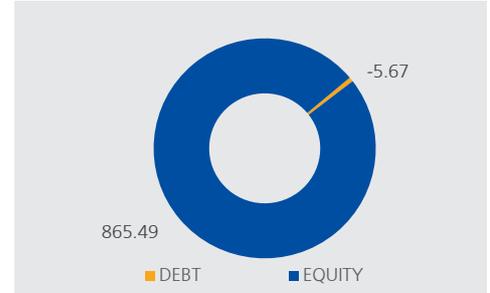
Period	Fund Returns	Index Returns
Last 1 Month	-3.20%	-3.61%
Last 6 Months	5.44%	3.32%
Last 1 Year	11.46%	10.25%
Last 2 Years	15.16%	14.32%
Last 3 Years	8.11%	6.00%
Since Inception	10.48%	8.55%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

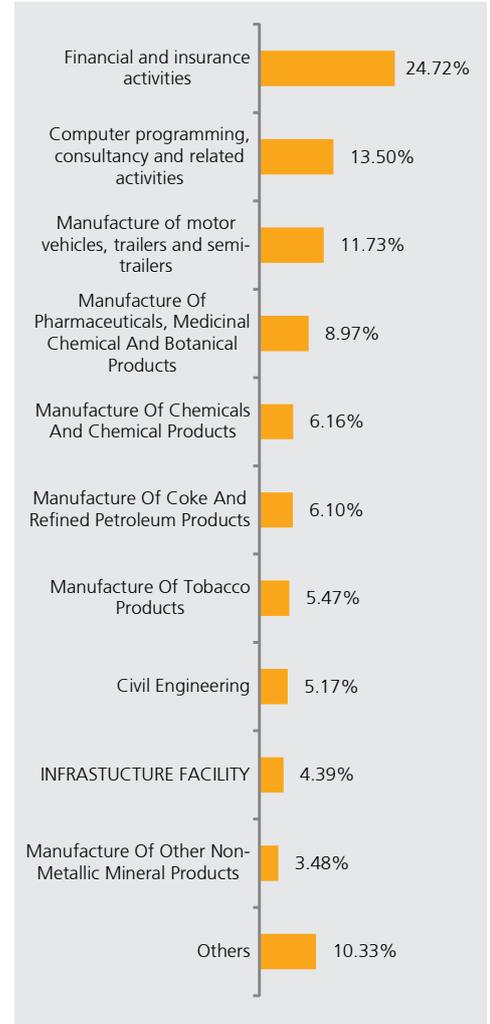
Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD	8.07%
INFOSYS LTD	6.69%
RELIANCE INDUSTRIES LTD	6.10%
I T C LTD	5.47%
LARSEN & TOUBRO LTD	5.17%
MARUTI SUZUKI INDIA LTD	4.92%
DIVI'S LABORATORIES LTD	3.49%
YES BANK LTD	3.48%
ICICI BANK LTD	3.45%
HOUSING DEVE FIN CORP LTD	3.15%
SUN PHARMACEUTICAL INDUSTRIES LTD	2.90%
MOTHERSON SUMI SYSTEMS LTD	2.65%
KOTAK MAHINDRA BANK LTD	2.59%
ULTRATECH CEMENT LTD	2.56%
BHARTI AIRTEL LTD	2.17%
TATA MOTORS LTD	2.11%
MAHINDRA & MAHINDRA LTD	2.05%
HCL TECHNOLOGIES LTD	1.94%
GUJARAT FLUOROCHEMICALS LTD	1.91%
TATA CONSULTANCY SERVICES LTD	1.79%
HINDUSTAN UNILEVER LTD	1.79%
INDIAN HOTELS CO. LTD	1.76%
VEDANTA LTD	1.67%
TECH MAHINDRA LTD	1.37%
NIIT LTD	1.27%
ASIAN PAINTS LTD	1.19%
TATA STEEL LTD	1.16%
JUBILANT FOODWORKS LTD	1.12%
PIRAMAL ENTERPRISES LTD	1.09%
STATE BANK OF INDIA	1.03%
PETRONET LNG LTD	1.01%
AXIS BANK LTD	0.99%
VESUVIUS INDIA LTD	0.92%
GE POWER INDIA LTD	0.90%
HERO MOTOCORP LTD	0.89%
EQUITAS HOLDINGS LTD	0.76%
BHARAT FINANCIAL INCLUSION LTD	0.73%
DR. REDDY'S LABORATORIES LTD	0.71%
HINDUSTAN ZINC LTD	0.71%
GAIL (INDIA) LTD	0.69%
UPL LTD	0.66%
CUMMINS INDIA LTD	0.63%
GRASIM INDUSTRIES LTD	0.62%
SRF LTD	0.61%
SANOFI INDIA LTD	0.56%
SECURITY AND INTELLIGENCE SERV (I) LTD	0.52%
RELIANCE COMMUNICATIONS LTD	0.52%
SBI LIFE INSURANCE CO LTD	0.47%
CYIENT LTD	0.44%
APOLLO HOSPITALS ENTERPRISES LTD	0.41%
UNITED BREWERIES LTD	0.40%
AUROBINDO PHARMA LTD	0.23%
ECLERX SERVICES LTD	0.20%
Equity Total	100.66%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Equity Fund 3 (ULIF04201/01/10LEQUITYF03121)

Fund Report as on 31st March 2018

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal

NAV as on 31 March, 18: ₹21.6225

Inception Date: 11th January 2010

Benchmark: Nifty 50

AUM as on 31 March, 18: ₹ 1,519.56 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	75-100	98
Gsec / Debt	00-00	2
MMI / Others	00-25	-

Returns

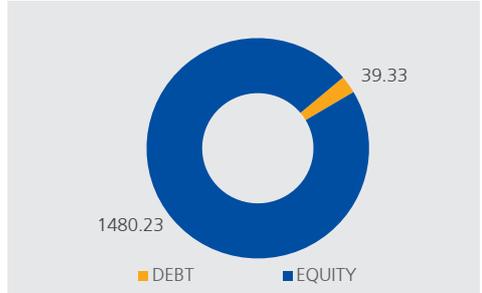
Period	Fund Returns	Index Returns
Last 1 Month	-3.04%	-3.61%
Last 6 Months	5.48%	3.32%
Last 1 Year	10.95%	10.25%
Last 2 Years	14.73%	14.32%
Last 3 Years	7.11%	6.00%
Since Inception	9.83%	8.30%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

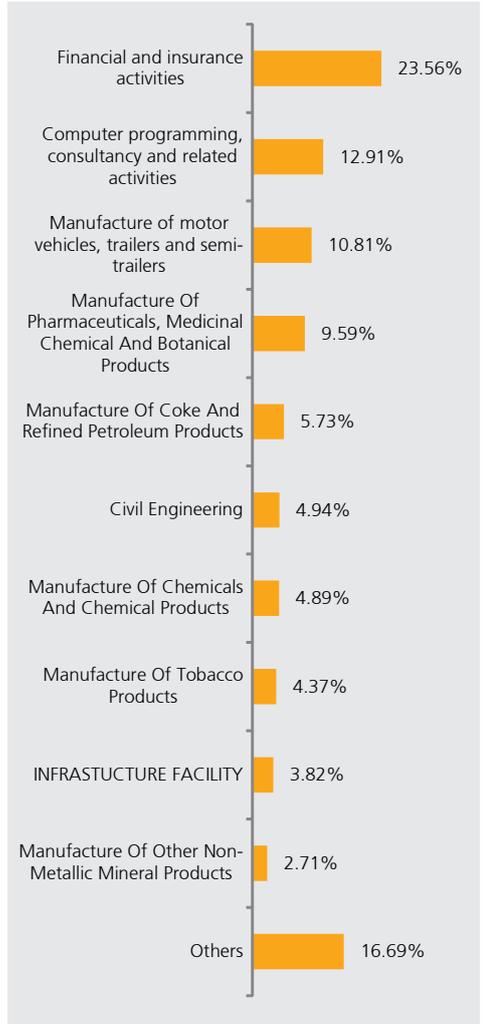
Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD	7.48%
INFOSYS LTD	5.94%
RELIANCE INDUSTRIES LTD	5.72%
LARSEN & TOUBRO LTD	4.94%
MARUTI SUZUKI INDIA LTD	4.58%
I T C LTD	4.37%
DIVI'S LABORATORIES LTD	3.30%
YES BANK LTD	3.27%
HOUSING DEVE FIN CORP LTD	3.07%
ICICI BANK LTD	2.94%
SUN PHARMACEUTICAL INDUSTRIES LTD	2.57%
ULTRATECH CEMENT LTD	2.48%
MOTHERSON SUMI SYSTEMS LTD	2.45%
TATA CONSULTANCY SERVICES LTD	2.44%
SANOBI INDIA LTD	2.15%
BHARTI AIRTEL LTD	1.98%
TATA MOTORS LTD	1.93%
GUJARAT FLUORO CHEMICALS LTD	1.89%
KOTAK MAHINDRA BANK LTD	1.87%
MAHINDRA & MAHINDRA LTD	1.85%
STATE BANK OF INDIA	1.69%
HCL TECHNOLOGIES LTD	1.64%
VEDANTA LTD	1.58%
INDIAN HOTELS CO. LTD	1.44%
TECH MAHINDRA LTD	1.40%
SHOPPERS STOP LTD	1.34%
JUBILANT FOODWORKS LTD	1.31%
CUMMINS INDIA LTD	1.25%
HINDUSTAN UNILEVER LTD	1.02%
BHARAT FINANCIAL INCLUSION LTD	1.01%
AXIS BANK LTD	0.97%
TATA STEEL LTD	0.93%
GE POWER INDIA LTD	0.91%
PETRONET LNG LTD	0.90%
HERO MOTOCORP LTD	0.83%
GAIL (INDIA) LTD	0.82%
ASIAN PAINTS LTD	0.76%
EQUITAS HOLDINGS LTD	0.75%
DR. REDDY'S LABORATORIES LTD	0.72%
UPL LTD	0.71%
NIIT LTD	0.69%
UNITED BREWERIES LTD	0.65%
HINDUSTAN ZINC LTD	0.59%
APOLLO TYRES LTD	0.57%
CYIENT LTD	0.54%
ECLERX SERVICES LTD	0.53%
SRF LTD	0.51%
D.B. CORP LTD	0.51%
SBI LIFE INSURANCE CO LTD	0.50%
JUBILANT LIFE SCIENCES LTD	0.45%
PIRAMAL ENTERPRISES LTD	0.42%
ZEE ENTERTAINMENT ENTERPRISES LTD	0.40%
HINDALCO INDUSTRIES LTD	0.40%
SUN TV NETWORK LTD	0.33%
CESC LTD	0.28%
KPIT TECHNOLOGIES LTD	0.26%
APOLLO HOSPITALS ENTERPRISES LTD	0.25%
VESUVIUS INDIA LTD	0.23%
RELIANCE COMMUNICATIONS LTD	0.12%
INDIAN OIL CORPORATION LTD	0.01%
Equity Total	97.41%
Money Market Total	2.59%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 1 (ULIF00601/11/06PEQUITYF01121)

Fund Report as on 31st March 2018

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal

NAV as on 31 March, 18: ₹29.3735

Inception Date: 12th March 2007

Benchmark: Nifty 50

AUM as on 31 March, 18: ₹ 63.86 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-00	2
MMI / Others	00-100	-

Returns

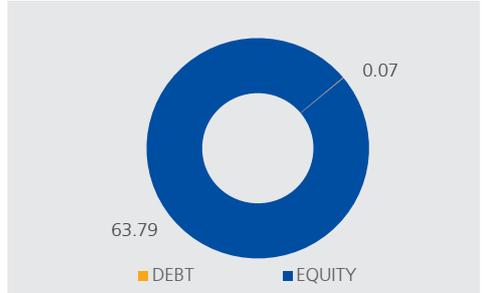
Period	Fund Returns	Index Returns
Last 1 Month	-3.21%	-3.61%
Last 6 Months	5.35%	3.32%
Last 1 Year	11.14%	10.25%
Last 2 Years	14.79%	14.32%
Last 3 Years	7.80%	6.00%
Since Inception	10.23%	9.43%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

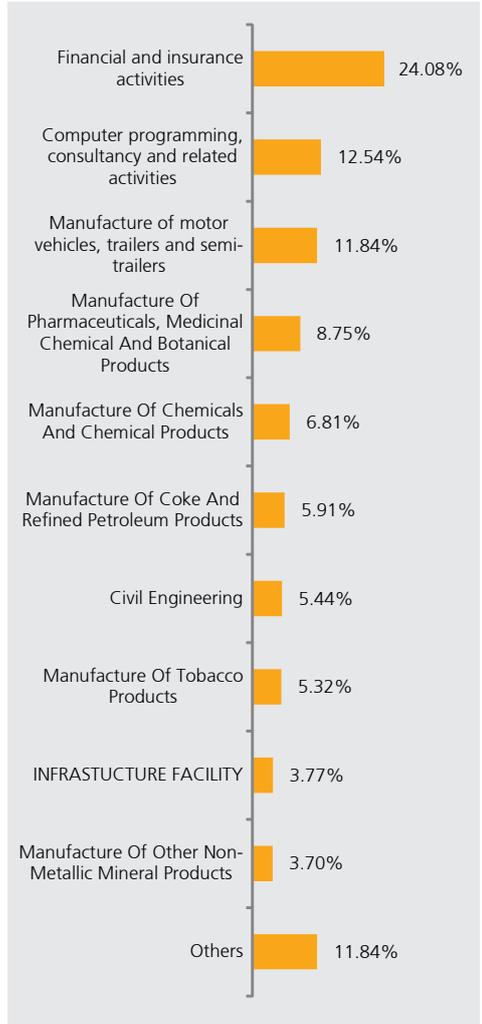
Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD	8.12%
INFOSYS LTD	6.59%
RELIANCE INDUSTRIES LTD	5.91%
LARSEN & TOUBRO LTD	5.44%
I T C LTD	5.32%
MARUTI SUZUKI INDIA LTD	4.92%
DIVI'S LABORATORIES LTD	4.18%
YES BANK LTD	3.32%
ICICI BANK LTD	3.32%
HOUSING DEVE FIN CORP LTD	3.04%
SUN PHARMACEUTICAL INDUSTRIES LTD	2.89%
ULTRATECH CEMENT LTD	2.87%
GUJARAT FLUORO CHEMICALS LTD	2.66%
MOTHERSON SUMI SYSTEMS LTD	2.61%
KOTAK MAHINDRA BANK LTD	2.28%
TATA MOTORS LTD	2.28%
BHARTI AIRTEL LTD	2.10%
MAHINDRA & MAHINDRA LTD	2.03%
HCL TECHNOLOGIES LTD	1.91%
HINDUSTAN UNILEVER LTD	1.78%
INDIAN HOTELS CO. LTD	1.74%
JUBILANT FOODWORKS LTD	1.53%
VEDANTA LTD	1.44%
TECH MAHINDRA LTD	1.25%
ASIAN PAINTS LTD	1.15%
GE POWER INDIA LTD	1.10%
TATA CONSULTANCY SERVICES LTD	1.07%
TATA STEEL LTD	1.03%
CUMMINS INDIA LTD	1.03%
AXIS BANK LTD	0.96%
NIIT LTD	0.93%
HERO MOTOCORP LTD	0.93%
BHARAT FINANCIAL INCLUSION LTD	0.91%
PETRONET LNG LTD	0.90%
STATE BANK OF INDIA	0.89%
VESUVIUS INDIA LTD	0.83%
PIRAMAL ENTERPRISES LTD	0.78%
CYIENT LTD	0.78%
RELIANCE COMMUNICATIONS LTD	0.76%
EQUITAS HOLDINGS LTD	0.74%
APOLLO HOSPITALS ENTERPRISES LTD	0.72%
HINDUSTAN ZINC LTD	0.67%
DR. REDDY'S LABORATORIES LTD	0.67%
ECLERX SERVICES LTD	0.66%
UPL LTD	0.65%
SRF LTD	0.57%
APOLLO TYRES LTD	0.53%
SBI LIFE INSURANCE CO LTD	0.50%
UNITED BREWERIES LTD	0.38%
AUROBINDO PHARMA LTD	0.22%
Equity Total	99.89%
Money Market Total	0.11%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 2 (ULIF03204/12/08PEQUITYF02121)

Fund Report as on 31st March 2018

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal

NAV as on 31 March, 18: ₹25.5358

Inception Date: 4th December 2008

Benchmark: Nifty 50

AUM as on 31 March, 18: ₹ 114.28 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	1
MMI / Others	00-100	1

Returns

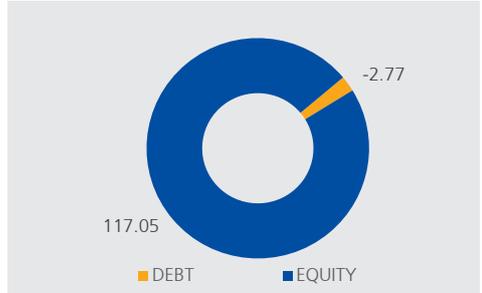
Period	Fund Returns	Index Returns
Last 1 Month	-3.15%	-3.61%
Last 6 Months	5.29%	3.32%
Last 1 Year	11.22%	10.25%
Last 2 Years	14.95%	14.32%
Last 3 Years	7.91%	6.00%
Since Inception	9.03%	8.30%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

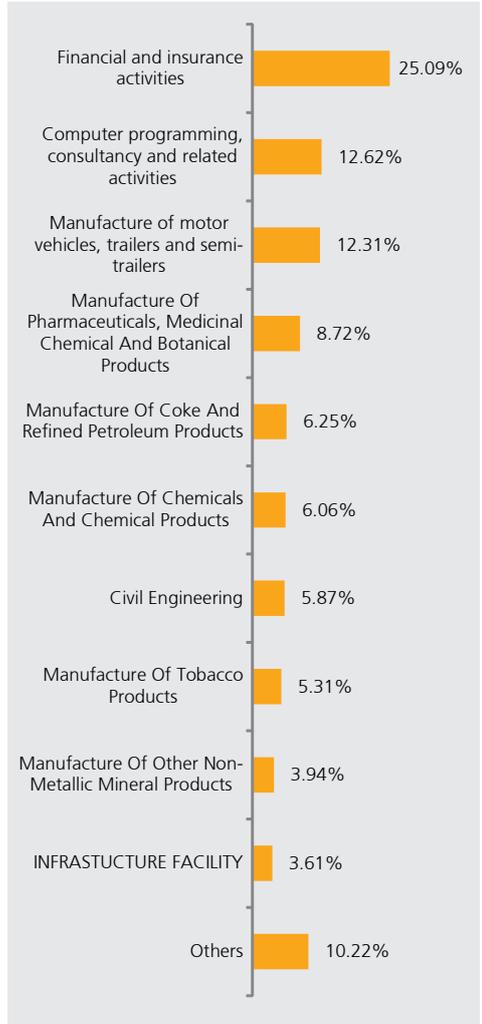
Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD	8.59%
INFOSYS LTD	6.95%
RELIANCE INDUSTRIES LTD	6.25%
LARSEN & TOUBRO LTD	5.87%
I T C LTD	5.31%
MARUTI SUZUKI INDIA LTD	4.73%
DIVI'S LABORATORIES LTD	3.95%
YES BANK LTD	3.82%
ICICI BANK LTD	3.51%
HOUSING DEVE FIN CORP LTD	3.23%
ULTRATECH CEMENT LTD	3.03%
MOTHERSON SUMI SYSTEMS LTD	3.01%
SUN PHARMACEUTICAL INDUSTRIES LTD	2.99%
KOTAK MAHINDRA BANK LTD	2.42%
TATA MOTORS LTD	2.42%
BHARTI AIRTEL LTD	2.24%
MAHINDRA & MAHINDRA LTD	2.16%
INDIAN HOTELS CO. LTD	2.04%
HCL TECHNOLOGIES LTD	2.02%
HINDUSTAN UNILEVER LTD	1.86%
VEDANTA LTD	1.82%
GUJARAT FLUOROchemicals LTD	1.70%
JUBILANT FOODWORKS LTD	1.62%
TECH MAHINDRA LTD	1.34%
ASIAN PAINTS LTD	1.19%
CUMMINS INDIA LTD	1.16%
TATA CONSULTANCY SERVICES LTD	1.14%
STATE BANK OF INDIA	1.09%
TATA STEEL LTD	1.08%
AXIS BANK LTD	1.02%
HERO MOTOCORP LTD	0.98%
PETRONET LNG LTD	0.95%
GE POWER INDIA LTD	0.94%
VESUVIUS INDIA LTD	0.91%
PIRAMAL ENTERPRISES LTD	0.83%
CYIENT LTD	0.82%
EQUITAS HOLDINGS LTD	0.77%
DR. REDDY'S LABORATORIES LTD	0.71%
HINDUSTAN ZINC LTD	0.70%
UPL LTD	0.69%
ECLERX SERVICES LTD	0.68%
APOLLO HOSPITALS ENTERPRISES LTD	0.66%
SBI LIFE INSURANCE CO LTD	0.63%
SRF LTD	0.61%
APOLLO TYRES LTD	0.55%
RELIANCE COMMUNICATIONS LTD	0.42%
UNITED BREWERIES LTD	0.40%
NIIT LTD	0.35%
AUROBINDO PHARMA LTD	0.23%
Equity Total	102.42%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 3 (ULIF04901/01/10PEQUITYF03121)

Fund Report as on 31st March 2018

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal

NAV as on 31 March, 18: ₹21.2753

Inception Date: 11th January 2010

Benchmark: Nifty 50

AUM as on 31 March, 18: ₹ 66.48 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-00	1
MMI / Others	00-100	3

Returns

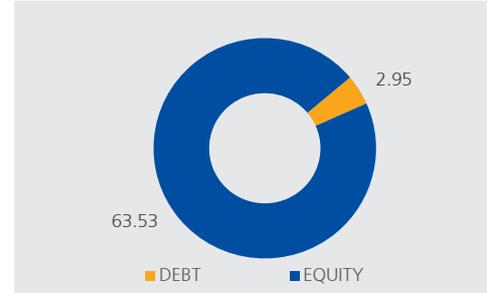
Period	Fund Returns	Index Returns
Last 1 Month	-2.89%	-3.61%
Last 6 Months	5.72%	3.32%
Last 1 Year	11.17%	10.25%
Last 2 Years	14.67%	14.32%
Last 3 Years	7.27%	6.00%
Since Inception	9.62%	8.30%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

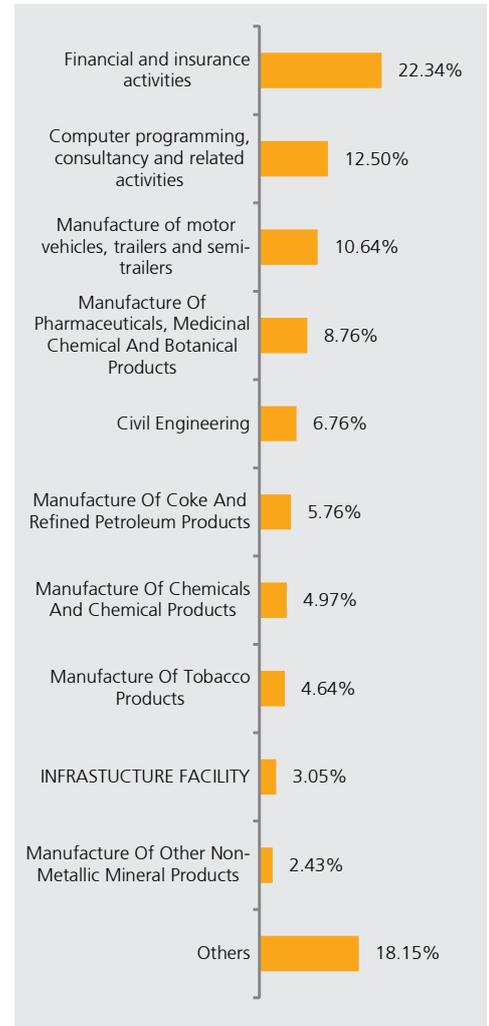
Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD	7.95%
LARSEN & TOUBRO LTD	6.76%
INFOSYS LTD	6.39%
RELIANCE INDUSTRIES LTD	5.76%
I T C LTD	4.64%
MARUTI SUZUKI INDIA LTD	4.12%
YES BANK LTD	3.44%
DIVI'S LABORATORIES LTD	3.28%
ICICI BANK LTD	3.11%
HOUSING DEVE FIN CORP LTD	2.92%
MOTHERSON SUMI SYSTEMS LTD	2.63%
SUN PHARMACEUTICAL INDUSTRIES LTD	2.56%
HCL TECHNOLOGIES LTD	2.48%
ULTRATECH CEMENT LTD	2.43%
VEDANTA LTD	2.19%
TATA MOTORS LTD	2.03%
SANOBI INDIA LTD	1.92%
GUJARAT FLUORO CHEMICALS LTD	1.88%
BHARTI AIRTEL LTD	1.87%
MAHINDRA & MAHINDRA LTD	1.86%
JUBILANT FOODWORKS LTD	1.82%
KOTAK MAHINDRA BANK LTD	1.74%
CUMMINS INDIA LTD	1.66%
TATA CONSULTANCY SERVICES LTD	1.66%
TECH MAHINDRA LTD	1.47%
INDIAN HOTELS CO. LTD	1.33%
SHOPPERS STOP LTD	1.14%
HINDUSTAN UNILEVER LTD	1.09%
AXIS BANK LTD	1.00%
UNITED BREWERIES LTD	0.88%
HERO MOTOCORP LTD	0.88%
GE POWER INDIA LTD	0.87%
PETRONET LNG LTD	0.86%
EQUITAS HOLDINGS LTD	0.86%
ASIAN PAINTS LTD	0.81%
STATE BANK OF INDIA	0.80%
DR. REDDY'S LABORATORIES LTD	0.77%
UPL LTD	0.74%
TATA STEEL LTD	0.69%
HINDUSTAN ZINC LTD	0.65%
ECLERX SERVICES LTD	0.59%
APOLLO TYRES LTD	0.56%
SBI LIFE INSURANCE CO LTD	0.52%
NIIT LTD	0.50%
SRF LTD	0.46%
APOLLO HOSPITALS ENTERPRISES LTD	0.45%
GAIL (INDIA) LTD	0.32%
AUROBINDO PHARMA LTD	0.23%
Equity Total	95.56%
Money Market Total	4.44%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Equity Fund 1 (ULIF01201/02/08HEQUITYF01121)

Fund Report as on 31st March 2018

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal

NAV as on 31 March, 18: ₹21.1941

Inception Date: 27th February 2008

Benchmark: Nifty 50

AUM as on 31 March, 18: ₹ 27.34 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-00	4
MMI / Others	00-100	-

Returns

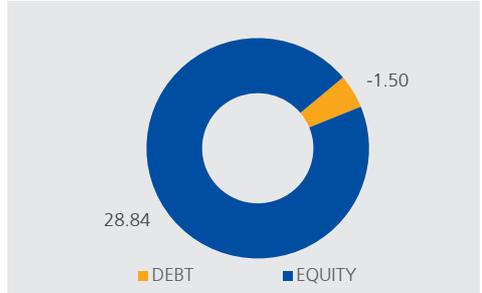
Period	Fund Returns	Index Returns
Last 1 Month	-3.29%	-3.61%
Last 6 Months	5.02%	3.32%
Last 1 Year	11.29%	10.25%
Last 2 Years	15.06%	14.32%
Last 3 Years	8.02%	6.00%
Since Inception	7.72%	6.67%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

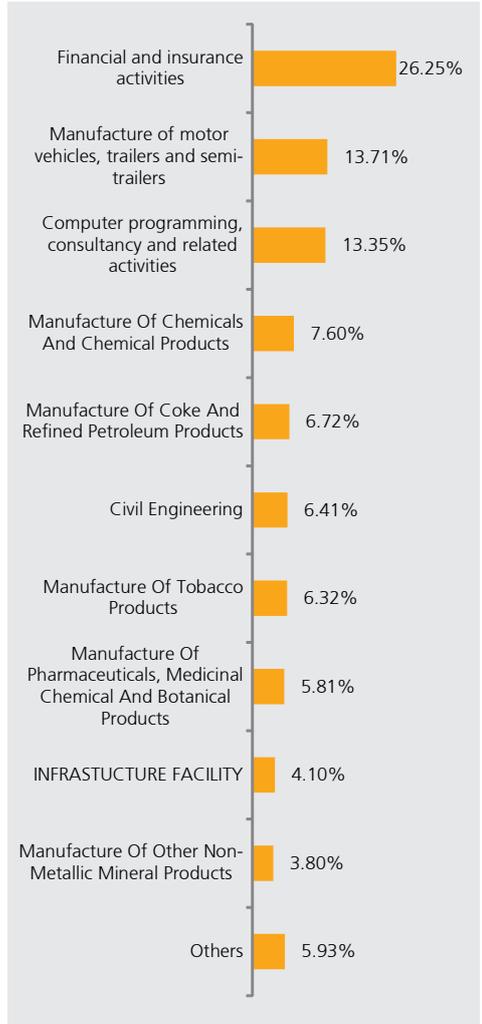
Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD	9.56%
INFOSYS LTD	7.38%
RELIANCE INDUSTRIES LTD	6.72%
LARSEN & TOUBRO LTD	6.41%
I T C LTD	6.32%
MARUTI SUZUKI INDIA LTD	5.60%
YES BANK LTD	4.40%
HOUSING DEVE FIN CORP LTD	4.06%
ULTRATECH CEMENT LTD	3.80%
ICICI BANK LTD	3.49%
SUN PHARMACEUTICAL INDUSTRIES LTD	3.27%
MOTHERSON SUMI SYSTEMS LTD	3.07%
BHARTI AIRTEL LTD	2.82%
MAHINDRA & MAHINDRA LTD	2.71%
TATA MOTORS LTD	2.33%
HINDUSTAN UNILEVER LTD	2.32%
HCL TECHNOLOGIES LTD	2.29%
GUJARAT FLUORO CHEMICALS LTD	2.15%
VEDANTA LTD	1.90%
TATA CONSULTANCY SERVICES LTD	1.71%
TECH MAHINDRA LTD	1.68%
ASIAN PAINTS LTD	1.50%
DIVI'S LABORATORIES LTD	1.38%
TATA STEEL LTD	1.38%
CUMMINS INDIA LTD	1.32%
AXIS BANK LTD	1.28%
HERO MOTOCORP LTD	1.20%
PETRONET LNG LTD	1.19%
GE POWER INDIA LTD	1.19%
EQUITAS HOLDINGS LTD	0.97%
DR. REDDY'S LABORATORIES LTD	0.90%
BHARAT FINANCIAL INCLUSION LTD	0.89%
HINDUSTAN ZINC LTD	0.88%
UPL LTD	0.86%
ECLERX SERVICES LTD	0.81%
STATE BANK OF INDIA	0.81%
SBI LIFE INSURANCE CO LTD	0.79%
SRF LTD	0.76%
APOLLO TYRES LTD	0.70%
INDIAN HOTELS CO. LTD	0.65%
APOLLO HOSPITALS ENTERPRISES LTD	0.56%
UNITED BREWERIES LTD	0.51%
JUBILANT FOODWORKS LTD	0.33%
CYIENT LTD	0.28%
AUROBINDO PHARMA LTD	0.26%
RELIANCE COMMUNICATIONS LTD	0.08%
Equity Total	105.50%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Equity Fund 2 (ULIF05411/01/10HEQUITYF02121)

Fund Report as on 31st March 2018

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal

NAV as on 31 March, 18: ₹21.7274

Inception Date: 11th January 2010

Benchmark: Nifty 50

AUM as on 31 March, 18: ₹ 3.68 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-00	5
MMI / Others	00-100	-

Returns

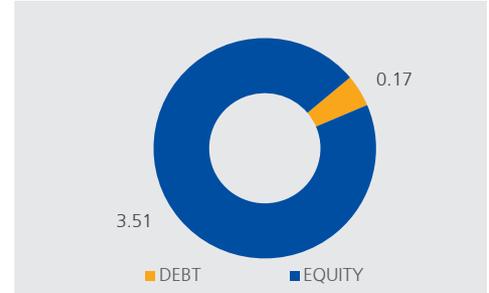
Period	Fund Returns	Index Returns
Last 1 Month	-2.76%	-3.61%
Last 6 Months	6.09%	3.32%
Last 1 Year	11.36%	10.25%
Last 2 Years	14.76%	14.32%
Last 3 Years	7.30%	6.00%
Since Inception	9.90%	8.30%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

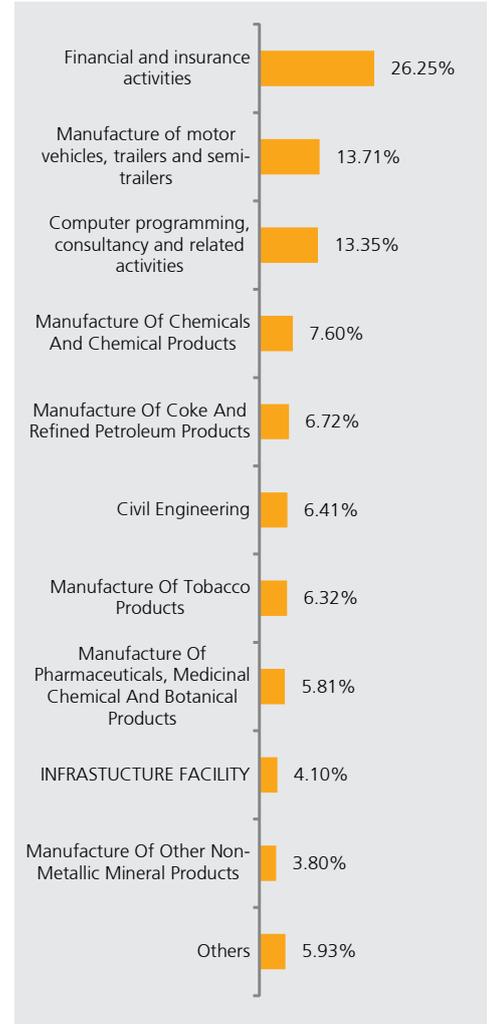
Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD	7.92%
INFOSYS LTD	6.29%
RELIANCE INDUSTRIES LTD	5.69%
LARSEN & TOUBRO LTD	4.95%
MARUTI SUZUKI INDIA LTD	4.72%
I T C LTD	4.56%
DIVI'S LABORATORIES LTD	4.10%
YES BANK LTD	3.35%
ICICI BANK LTD	3.27%
SUN PHARMACEUTICAL INDUSTRIES LTD	2.86%
MOTHERSON SUMI SYSTEMS LTD	2.59%
HCL TECHNOLOGIES LTD	2.48%
SANOFI INDIA LTD	2.38%
ULTRATECH CEMENT LTD	2.38%
HOUSING DEVE FIN CORP LTD	2.33%
TATA MOTORS LTD	1.98%
GUJARAT FLUORO CHEMICALS LTD	1.87%
MAHINDRA & MAHINDRA LTD	1.84%
STATE BANK OF INDIA	1.82%
BHARTI AIRTEL LTD	1.82%
JUBILANT FOODWORKS LTD	1.81%
VEDANTA LTD	1.66%
TATA CONSULTANCY SERVICES LTD	1.63%
INDIAN HOTELS CO. LTD	1.45%
TECH MAHINDRA LTD	1.41%
KOTAK MAHINDRA BANK LTD	1.31%
SHOPPERS STOP LTD	1.29%
HINDUSTAN UNILEVER LTD	1.05%
BHARAT FINANCIAL INCLUSION LTD	1.02%
AXIS BANK LTD	0.97%
PETRONET LNG LTD	0.92%
UNITED BREWERIES LTD	0.88%
EQUITAS HOLDINGS LTD	0.85%
HERO MOTOCORP LTD	0.85%
GE POWER INDIA LTD	0.85%
ASIAN PAINTS LTD	0.77%
DR. REDDY'S LABORATORIES LTD	0.75%
CYIENT LTD	0.71%
TATA STEEL LTD	0.69%
HINDUSTAN ZINC LTD	0.63%
CUMMINS INDIA LTD	0.61%
ECLERX SERVICES LTD	0.59%
APOLLO TYRES LTD	0.55%
SBI LIFE INSURANCE CO LTD	0.51%
UPL LTD	0.50%
NIIT LTD	0.49%
APOLLO HOSPITALS ENTERPRISES LTD	0.45%
GAIL (INDIA) LTD	0.32%
SRF LTD	0.27%
AUROBINDO PHARMA LTD	0.22%
D.B.CORP LTD	0.08%
Equity Total	95.31%
Money Market Total	4.69%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Equity Fund 1 (ULIF03010/06/08LPUEQUITY01121)

Fund Report as on 31st March 2018

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Suraj Makhija

NAV as on 31 March, 18: ₹26.6519

Inception Date: 11th June 2008

Benchmark: Nifty 50 Shariah

AUM as on 31 March, 18: ₹ 70.76 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	99
Gsec / Debt	00-00	2
MMI / Others	00-40	-1

Returns

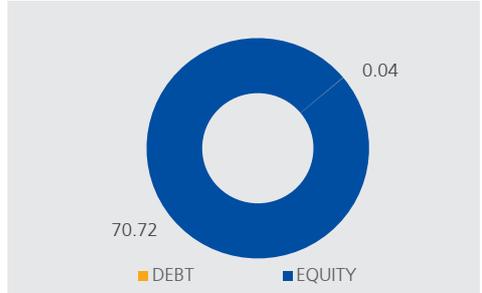
Period	Fund Returns	Index Returns
Last 1 Month	-3.23%	-3.22%
Last 6 Months	4.18%	0.36%
Last 1 Year	9.49%	12.66%
Last 2 Years	11.33%	14.97%
Last 3 Years	7.93%	8.88%
Since Inception	10.51%	7.57%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

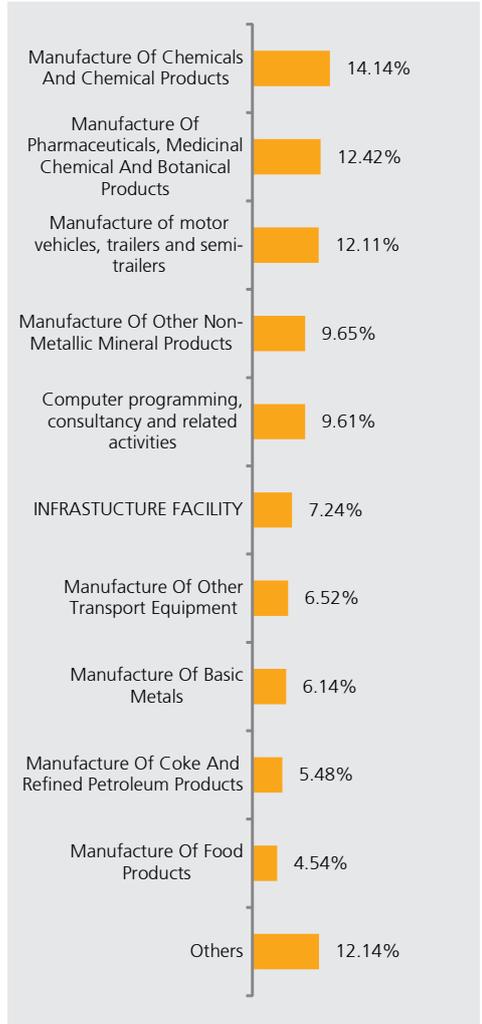
Portfolio

Name of Instrument	% to AUM
MARUTI SUZUKI INDIA LTD	9.08%
HINDUSTAN UNILEVER LTD	8.99%
HERO MOTOCORP LTD	6.52%
TECH MAHINDRA LTD	6.05%
ULTRATECH CEMENT LTD	5.53%
INDIAN OIL CORPORATION LTD	5.48%
TATA STEEL LTD	5.12%
GAIL (INDIA) LTD	5.11%
LARSEN & TOUBRO LTD	4.32%
CIPLA LTD	4.09%
ASIAN PAINTS LTD	3.99%
DR. REDDY'S LABORATORIES LTD	3.68%
JUBILANT FOODWORKS LTD	2.75%
INFOSYS LTD	2.60%
AMBUJA CEMENTS LTD	2.52%
MOTHERSON SUMI SYSTEMS LTD	2.21%
BHARTI AIRTEL LTD	2.13%
SHALBY LTD	1.88%
BRITANNIA INDUSTRIES LTD	1.79%
ECLERX SERVICES LTD	1.64%
GE POWER INDIA LTD	1.63%
DALMIA BHARAT LTD	1.61%
CADILA HEALTHCARE LTD	1.44%
CESC LTD	1.42%
APOLLO HOSPITALS ENTERPRISES LTD	1.18%
SUN PHARMACEUTICAL INDUSTRIES LTD	1.16%
UPL LTD	1.16%
LUPIN LTD	1.09%
HINDUSTAN ZINC LTD	1.02%
TATA CONSULTANCY SERVICES LTD	0.96%
AUROBINDO PHARMA LTD	0.96%
MAHINDRA & MAHINDRA LTD	0.82%
Equity Total	99.95%
Money Market Total	0.05%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Equity Fund 2 (ULIF04601/01/10LPUEQUITY02121)

Fund Report as on 31st March 2018

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Suraj Makhija

NAV as on 31 March, 18: ₹20.2700

Inception Date: 11th January 2010

Benchmark: Nifty 50 Shariah

AUM as on 31 March, 18: ₹ 191.62 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	97
Gsec / Debt	00-00	3
MMI / Others	00-40	-1

Returns

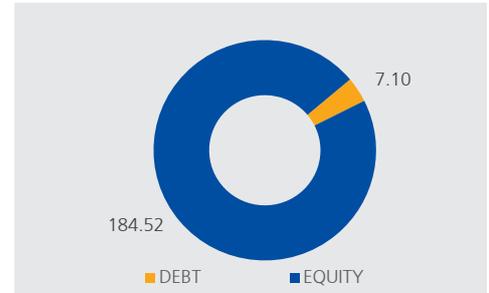
Period	Fund Returns	Index Returns
Last 1 Month	-3.16%	-3.22%
Last 6 Months	4.51%	0.36%
Last 1 Year	9.90%	12.66%
Last 2 Years	11.69%	14.97%
Last 3 Years	8.20%	8.88%
Since Inception	8.97%	8.22%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

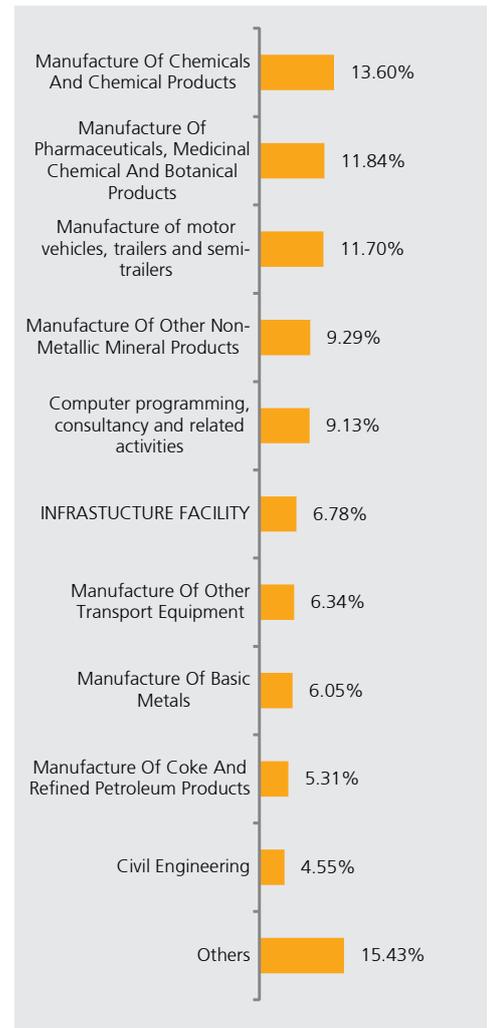
Portfolio

Name of Instrument	% to AUM
MARUTI SUZUKI INDIA LTD	8.74%
HINDUSTAN UNILEVER LTD	8.73%
HERO MOTOCORP LTD	6.34%
TECH MAHINDRA LTD	5.69%
ULTRATECH CEMENT LTD	5.38%
INDIAN OIL CORPORATION LTD	5.31%
TATA STEEL LTD	4.93%
GAIL (INDIA) LTD	4.77%
LARSEN & TOUBRO LTD	4.55%
CIPLA LTD	3.96%
ASIAN PAINTS LTD	3.76%
DR. REDDY'S LABORATORIES LTD	3.46%
JUBILANT FOODWORKS LTD	2.61%
INFOSYS LTD	2.51%
AMBUJA CEMENTS LTD	2.37%
MOTHERSON SUMI SYSTEMS LTD	2.16%
BHARTI AIRTEL LTD	2.01%
SHALBY LTD	1.83%
BRITANNIA INDUSTRIES LTD	1.74%
DALMIA BHARAT LTD	1.54%
GE POWER INDIA LTD	1.54%
ECLERX SERVICES LTD	1.52%
CESC LTD	1.37%
CADILA HEALTHCARE LTD	1.34%
SUN PHARMACEUTICAL INDUSTRIES LTD	1.13%
HINDUSTAN ZINC LTD	1.11%
APOLLO HOSPITALS ENTERPRISES LTD	1.11%
UPL LTD	1.11%
LUPIN LTD	1.02%
AUROBINDO PHARMA LTD	0.93%
TATA CONSULTANCY SERVICES LTD	0.93%
MAHINDRA & MAHINDRA LTD	0.80%
Equity Total	96.29%
Money Market Total	3.71%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Pure Equity Fund 2 (ULIF05301/01/10PPUEQUITY02121)

Fund Report as on 31st March 2018

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Suraj Makhija

NAV as on 31 March, 18: ₹20.4309

Inception Date: 11th January 2010

Benchmark: Nifty 50 Shariah

AUM as on 31 March, 18: ₹ 13.28 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	98
Gsec / Debt	00-00	3
MMI / Others	00-40	-1

Returns

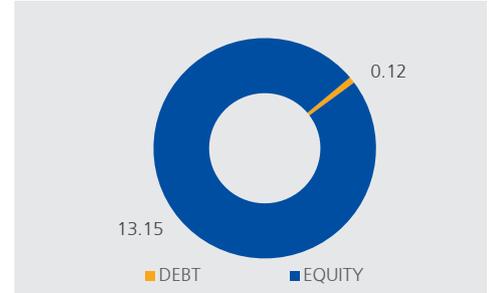
Period	Fund Returns	Index Returns
Last 1 Month	-3.23%	-3.22%
Last 6 Months	4.25%	0.36%
Last 1 Year	9.66%	12.66%
Last 2 Years	11.33%	14.97%
Last 3 Years	7.77%	8.88%
Since Inception	9.08%	8.22%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

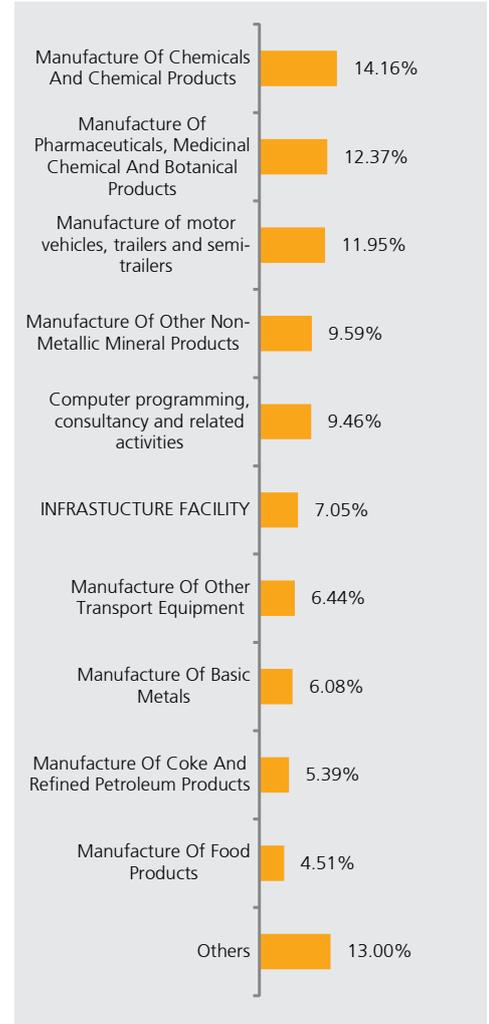
Portfolio

Name of Instrument	% to AUM
HINDUSTAN UNILEVER LTD	9.10%
MARUTI SUZUKI INDIA LTD	8.93%
HERO MOTOCORP LTD	6.44%
TECH MAHINDRA LTD	5.93%
ULTRATECH CEMENT LTD	5.51%
INDIAN OIL CORPORATION LTD	5.39%
TATA STEEL LTD	5.06%
GAIL (INDIA) LTD	4.91%
LARSEN & TOUBRO LTD	4.36%
CIPLA LTD	4.08%
ASIAN PAINTS LTD	3.92%
DR. REDDY'S LABORATORIES LTD	3.68%
JUBILANT FOODWORKS LTD	2.72%
INFOSYS LTD	2.59%
AMBUJA CEMENTS LTD	2.52%
MOTHERSON SUMI SYSTEMS LTD	2.20%
BHARTI AIRTEL LTD	2.13%
SHALBY LTD	1.88%
BRITANNIA INDUSTRIES LTD	1.78%
ECLERX SERVICES LTD	1.61%
GE POWER INDIA LTD	1.59%
DALMIA BHARAT LTD	1.57%
CESC LTD	1.43%
CADILA HEALTHCARE LTD	1.42%
APOLLO HOSPITALS ENTERPRISES LTD	1.18%
SUN PHARMACEUTICAL INDUSTRIES LTD	1.15%
UPL LTD	1.13%
LUPIN LTD	1.09%
HINDUSTAN ZINC LTD	1.02%
AUROBINDO PHARMA LTD	0.96%
TATA CONSULTANCY SERVICES LTD	0.95%
MAHINDRA & MAHINDRA LTD	0.82%
Equity Total	99.06%
Money Market Total	0.94%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Pure Equity Fund 1 (ULIF01601/02/08HPUEQUITY01121)

Fund Report as on 31st March 2018

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Suraj Makhija

NAV as on 31 March, 18: ₹23.9507

Inception Date: 1st August 2008

Benchmark: Nifty 50 Shariah

AUM as on 31 March, 18: ₹ 2.99 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	99
Gsec / Debt	00-00	2
MMI / Others	00-40	-1

Returns

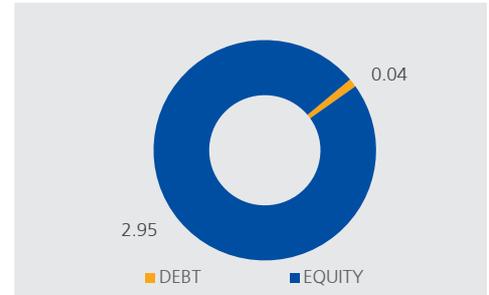
Period	Fund Returns	Index Returns
Last 1 Month	-3.17%	-3.22%
Last 6 Months	4.60%	0.36%
Last 1 Year	9.96%	12.66%
Last 2 Years	11.55%	14.97%
Last 3 Years	8.00%	8.88%
Since Inception	9.47%	8.06%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

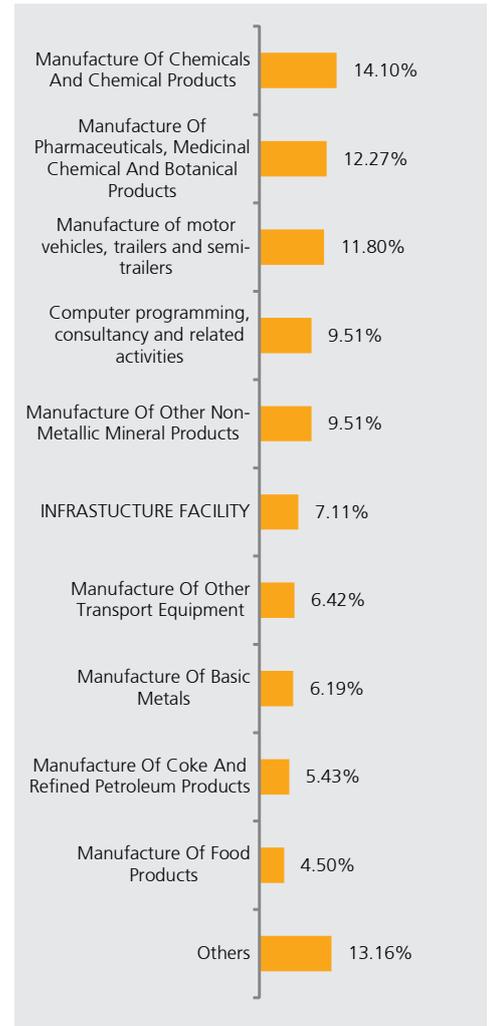
Portfolio

Name of Instrument	% to AUM
HINDUSTAN UNILEVER LTD	9.03%
MARUTI SUZUKI INDIA LTD	8.78%
HERO MOTOCORP LTD	6.42%
TECH MAHINDRA LTD	5.97%
ULTRATECH CEMENT LTD	5.45%
INDIAN OIL CORPORATION LTD	5.43%
TATA STEEL LTD	5.04%
GAIL (INDIA) LTD	5.01%
LARSEN & TOUBRO LTD	4.29%
CIPLA LTD	4.11%
ASIAN PAINTS LTD	3.93%
DR. REDDY'S LABORATORIES LTD	3.61%
JUBILANT FOODWORKS LTD	2.72%
INFOSYS LTD	2.58%
AMBUJA CEMENTS LTD	2.48%
MOTHERSON SUMI SYSTEMS LTD	2.20%
BHARTI AIRTEL LTD	2.10%
SHALBY LTD	1.86%
BRITANNIA INDUSTRIES LTD	1.78%
GE POWER INDIA LTD	1.61%
ECLERX SERVICES LTD	1.59%
DALMIA BHARAT LTD	1.58%
CADILA HEALTHCARE LTD	1.41%
CESC LTD	1.40%
APOLLO HOSPITALS ENTERPRISES LTD	1.16%
SUN PHARMACEUTICAL INDUSTRIES LTD	1.15%
HINDUSTAN ZINC LTD	1.15%
UPL LTD	1.13%
LUPIN LTD	1.05%
TATA CONSULTANCY SERVICES LTD	0.95%
AUROBINDO PHARMA LTD	0.95%
MAHINDRA & MAHINDRA LTD	0.82%
Equity Total	98.74%
Money Market Total	1.26%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Infrastructure Fund 1 (ULIF02710/06/08LINFRAS01121)

Fund Report as on 31st March 2018

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Suraj Makhija

NAV as on 31 March, 18: ₹12.0830

Inception Date: 11th June 2008

Benchmark: Reliance Nippon Life

Infrastructure INDEX

AUM as on 31 March, 18: ₹ 31.39 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-00	4
MMI / Others	00-100	-

Returns

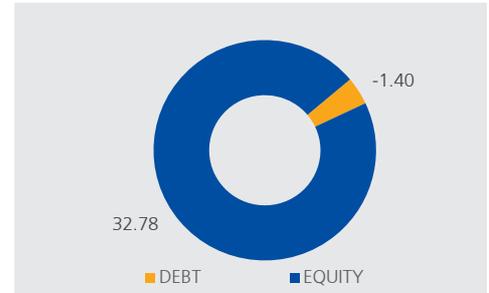
Period	Fund Returns	Index Returns
Last 1 Month	-4.28%	-6.04%
Last 6 Months	1.44%	2.66%
Last 1 Year	7.48%	7.24%
Last 2 Years	18.22%	15.46%
Last 3 Years	8.35%	3.76%
Since Inception	1.95%	3.17%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

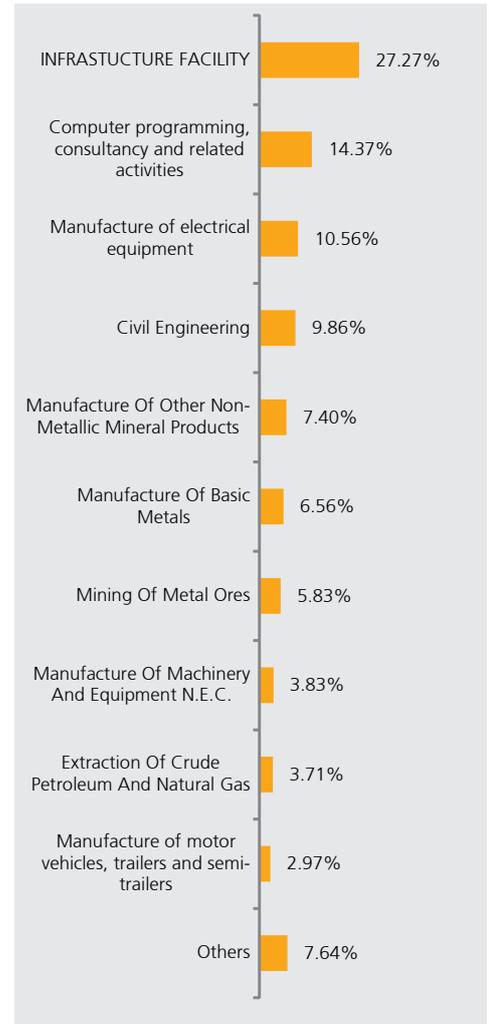
Portfolio

Name of Instrument	% to AUM
LARSEN & TOUBRO LTD	9.86%
BHARTI AIRTEL LTD	8.36%
INFOSYS LTD	8.17%
POWER GRID CORPORATION OF INDIA LTD	6.55%
VEDANTA LTD	5.83%
ULTRATECH CEMENT LTD	5.57%
TATA STEEL LTD	4.99%
NTPC LTD	4.97%
GE POWER INDIA LTD	4.93%
TATA CONSULTANCY SERVICES LTD	4.62%
BAJAJ ELECTRICALS LTD	4.00%
GAIL (INDIA) LTD	3.72%
OIL & NATURAL GAS CORPORATION LTD	3.71%
ADANI PORTS & SPECIAL ECONOMIC ZONE LTD	3.66%
MOTHERSON SUMI SYSTEMS LTD	2.97%
CUMMINS INDIA LTD	2.78%
COAL INDIA LTD	2.27%
APOLLO HOSPITALS ENTERPRISES LTD	2.19%
INDIAN OIL CORPORATION LTD	2.15%
INDIAN HOTELS CO. LTD	2.14%
SRF LTD	1.86%
AMBUJA CEMENTS LTD	1.83%
BHARAT HEAVY ELECTRICALS LTD	1.63%
TECH MAHINDRA LTD	1.58%
HINDALCO INDUSTRIES LTD	1.57%
CESC LTD	1.48%
VOLTAS LTD	1.05%
Equity Total	104.45%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Infrastructure Fund 2 (ULIF04401/01/10LINFRAST02121)

Fund Report as on 31st March 2018

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Suraj Makhija

NAV as on 31 March, 18: ₹12.3971

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life Infrastructure INDEX

AUM as on 31 March, 18: ₹ 14.60 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	3
MMI / Others	00-100	-1

Returns

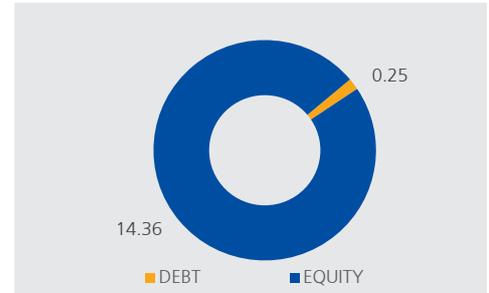
Period	Fund Returns	Index Returns
Last 1 Month	-4.21%	-6.04%
Last 6 Months	1.45%	2.66%
Last 1 Year	7.67%	7.24%
Last 2 Years	18.28%	15.46%
Last 3 Years	8.39%	3.76%
Since Inception	2.65%	0.69%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

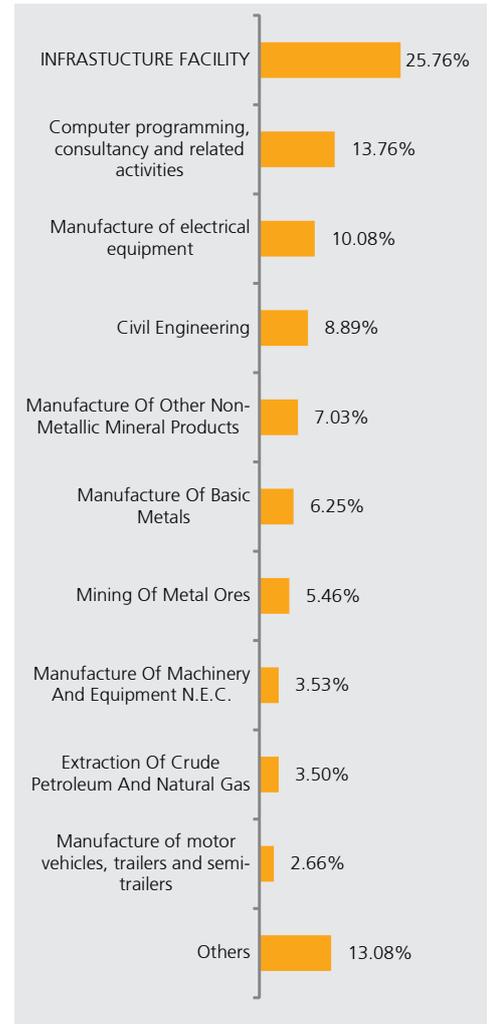
Portfolio

Name of Instrument	% to AUM
LARSEN & TOUBRO LTD	8.89%
INFOSYS LTD	7.85%
BHARTI AIRTEL LTD	7.80%
POWER GRID CORPORATION OF INDIA LTD	6.15%
VEDANTA LTD	5.46%
ULTRATECH CEMENT LTD	5.33%
GE POWER INDIA LTD	4.79%
TATA STEEL LTD	4.76%
NTPC LTD	4.73%
TATA CONSULTANCY SERVICES LTD	4.41%
BAJAJ ELECTRICALS LTD	3.75%
GAIL (INDIA) LTD	3.67%
OIL & NATURAL GAS CORPORATION LTD	3.50%
ADANI PORTS & SPECIAL ECONOMIC ZONE LTD	3.42%
MOTHERSON SUMI SYSTEMS LTD	2.66%
CUMMINS INDIA LTD	2.52%
COAL INDIA LTD	2.13%
INDIAN HOTELS CO. LTD	2.04%
APOLLO HOSPITALS ENTERPRISES LTD	2.04%
INDIAN OIL CORPORATION LTD	2.03%
SRF LTD	1.73%
AMBUJA CEMENTS LTD	1.70%
BHARAT HEAVY ELECTRICALS LTD	1.54%
TECH MAHINDRA LTD	1.50%
HINDALCO INDUSTRIES LTD	1.48%
CESC LTD	1.40%
VOLTAS LTD	1.01%
Equity Total	98.30%
Money Market Total	1.70%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Infrastructure Fund 2 (ULIF06601/01/10PINFRAST02121)

Fund Report as on 31st March 2018

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Suraj Makhija

NAV as on 31 March, 18: ₹12.7073

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life Infrastructure INDEX

AUM as on 31 March, 18: ₹ 7.83 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	100
Gsec / Debt	00-00	4
MMI / Others	00-100	-4

Returns

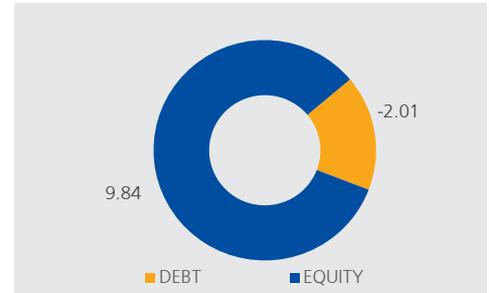
Period	Fund Returns	Index Returns
Last 1 Month	-4.37%	-6.04%
Last 6 Months	1.31%	2.66%
Last 1 Year	7.47%	7.24%
Last 2 Years	18.35%	15.46%
Last 3 Years	8.58%	3.76%
Since Inception	2.96%	0.69%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

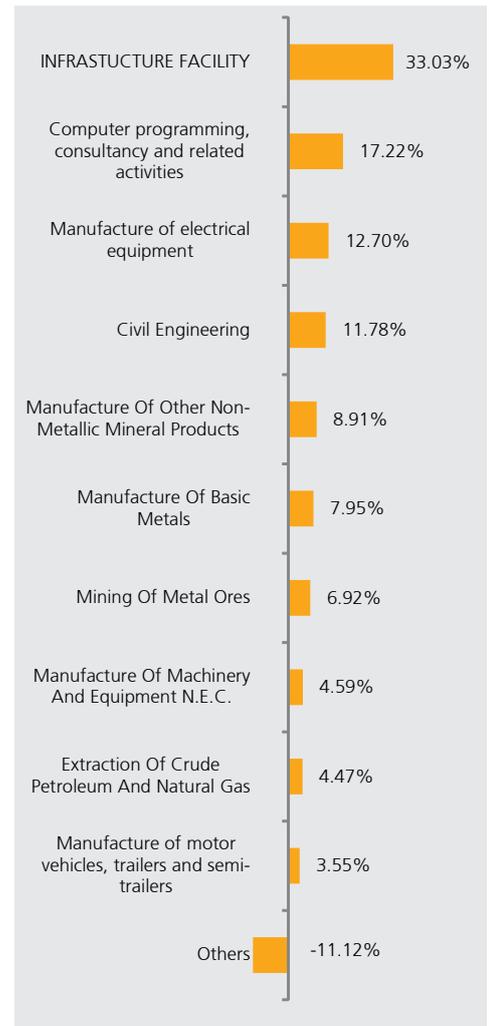
Portfolio

Name of Instrument	% to AUM
LARSEN & TOUBRO LTD	11.78%
BHARTI AIRTEL LTD	10.04%
INFOSYS LTD	9.77%
POWER GRID CORPORATION OF INDIA LTD	7.90%
VEDANTA LTD	6.92%
ULTRATECH CEMENT LTD	6.71%
TATA STEEL LTD	6.02%
NTPC LTD	5.99%
GE POWER INDIA LTD	5.91%
TATA CONSULTANCY SERVICES LTD	5.52%
BAJAJ ELECTRICALS LTD	4.82%
GAIL (INDIA) LTD	4.74%
OIL & NATURAL GAS CORPORATION LTD	4.47%
ADANI PORTS & SPECIAL ECONOMIC ZONE LTD	4.35%
MOTHERSON SUMI SYSTEMS LTD	3.55%
CUMMINS INDIA LTD	3.32%
COAL INDIA LTD	2.70%
INDIAN OIL CORPORATION LTD	2.64%
APOLLO HOSPITALS ENTERPRISES LTD	2.60%
INDIAN HOTELS CO. LTD	2.56%
AMBUJA CEMENTS LTD	2.20%
SRF LTD	2.20%
BHARAT HEAVY ELECTRICALS LTD	1.97%
HINDALCO INDUSTRIES LTD	1.93%
TECH MAHINDRA LTD	1.92%
CESC LTD	1.81%
VOLTAS LTD	1.27%
Equity Total	125.63%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Infrastructure Fund 1 (ULIF06101/02/08HINFRAST01121)

Fund Report as on 31st March 2018

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Suraj Makhija

NAV as on 31 March, 18: ₹11.7821

Inception Date: 1st August 2008

Benchmark: Reliance Nippon Life Infrastructure INDEX

AUM as on 31 March, 18: ₹ 0.34 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-00	3
MMI / Others	00-100	-2

Returns

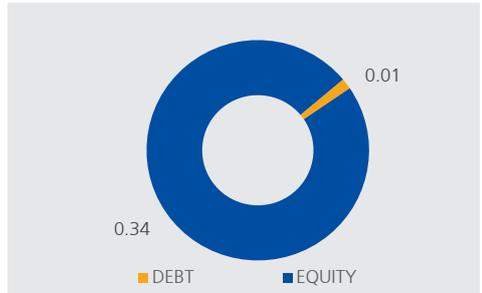
Period	Fund Returns	Index Returns
Last 1 Month	-4.15%	-6.04%
Last 6 Months	1.62%	2.66%
Last 1 Year	7.62%	7.24%
Last 2 Years	18.29%	15.46%
Last 3 Years	8.38%	3.76%
Since Inception	1.71%	3.19%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

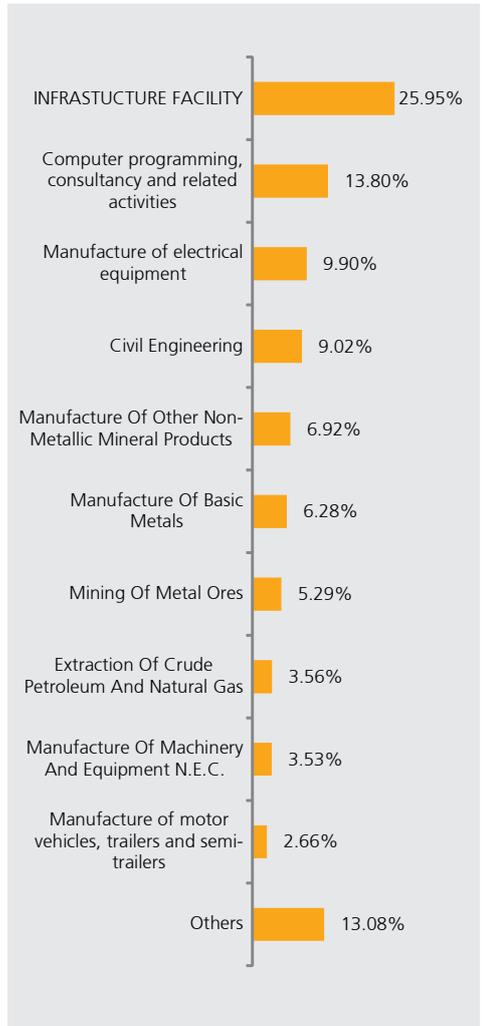
Portfolio

Name of Instrument	% to AUM
LARSEN & TOUBRO LTD	9.02%
INFOSYS LTD	7.89%
BHARTI AIRTEL LTD	7.78%
POWER GRID CORPORATION OF INDIA LTD	6.12%
VEDANTA LTD	5.29%
ULTRATECH CEMENT LTD	5.28%
NTPC LTD	4.79%
TATA STEEL LTD	4.78%
GE POWER INDIA LTD	4.59%
TATA CONSULTANCY SERVICES LTD	4.39%
BAJAJ ELECTRICALS LTD	3.74%
GAIL (INDIA) LTD	3.73%
OIL & NATURAL GAS CORPORATION LTD	3.56%
ADANI PORTS & SPECIAL ECONOMIC ZONE LTD	3.53%
MOTHERSON SUMI SYSTEMS LTD	2.66%
CUMMINS INDIA LTD	2.52%
COAL INDIA LTD	2.14%
APOLLO HOSPITALS ENTERPRISES LTD	2.13%
INDIAN OIL CORPORATION LTD	2.06%
INDIAN HOTELS CO. LTD	2.02%
SRF LTD	1.70%
AMBUJA CEMENTS LTD	1.64%
BHARAT HEAVY ELECTRICALS LTD	1.57%
TECH MAHINDRA LTD	1.52%
HINDALCO INDUSTRIES LTD	1.50%
CESC LTD	1.43%
VOLTAS LTD	1.01%
Equity Total	98.40%
Money Market Total	1.60%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Energy Fund 1 (ULIF02410/06/08LEENERGYF01121)

Fund Report as on 31st March 2018

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Suraj Makhija

NAV as on 31 March, 18: ₹18.8321

Inception Date: 11th June 2008

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 31 March, 18: ₹ 31.11 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-00	1
MMI / Others	00-100	-

Returns

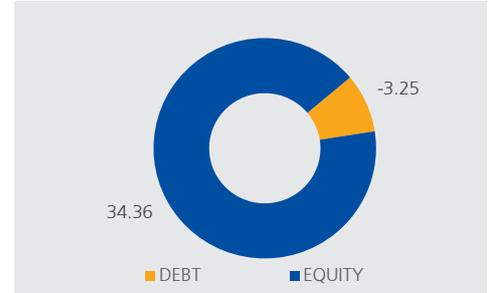
Period	Fund Returns	Index Returns
Last 1 Month	-3.40%	-5.85%
Last 6 Months	2.70%	-1.61%
Last 1 Year	8.88%	2.30%
Last 2 Years	22.11%	16.88%
Last 3 Years	12.91%	7.76%
Since Inception	6.67%	7.85%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

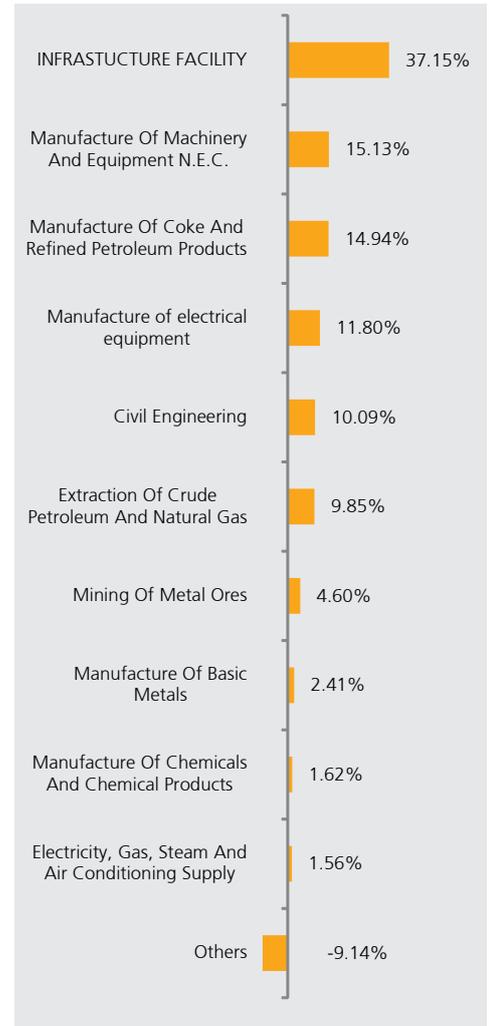
Portfolio

Name of Instrument	% to AUM
LARSEN & TOUBRO LTD	10.09%
OIL & NATURAL GAS CORPORATION LTD	9.85%
VOLTAS LTD	9.66%
GAIL (INDIA) LTD	9.53%
RELIANCE INDUSTRIES LTD	9.42%
NTPC LTD	8.32%
POWER GRID CORPORATION OF INDIA LTD	7.95%
GUJARAT STATE PETRONET LTD	5.89%
BHARAT HEAVY ELECTRICALS LTD	5.48%
CUMMINS INDIA LTD	5.47%
PETRONET LNG LTD	5.46%
VEDANTA LTD	4.60%
INDIAN OIL CORPORATION LTD	4.17%
BAJAJ ELECTRICALS LTD	3.27%
GE POWER INDIA LTD	3.04%
HINDUSTAN ZINC LTD	2.41%
SRF LTD	1.62%
CESC LTD	1.56%
CASTROL (INDIA) LTD	1.35%
COAL INDIA LTD	1.33%
Equity Total	110.46%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Energy Fund 2 (ULIF04101/01/10LEENERGYF02121)

Fund Report as on 31st March 2018

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Suraj Makhija

NAV as on 31 March, 18: ₹16.2469

Inception Date: 11th June 2010

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 31 March, 18: ₹ 8.83 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	100
Gsec / Debt	00-00	2
MMI / Others	00-100	-2

Returns

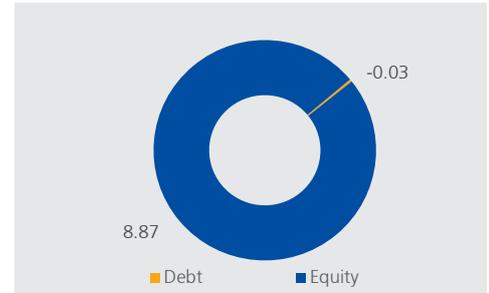
Period	Fund Returns	Index Returns
Last 1 Month	-3.43%	-5.85%
Last 6 Months	2.63%	-1.61%
Last 1 Year	8.93%	2.30%
Last 2 Years	22.39%	16.88%
Last 3 Years	12.91%	7.76%
Since Inception	6.08%	5.10%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

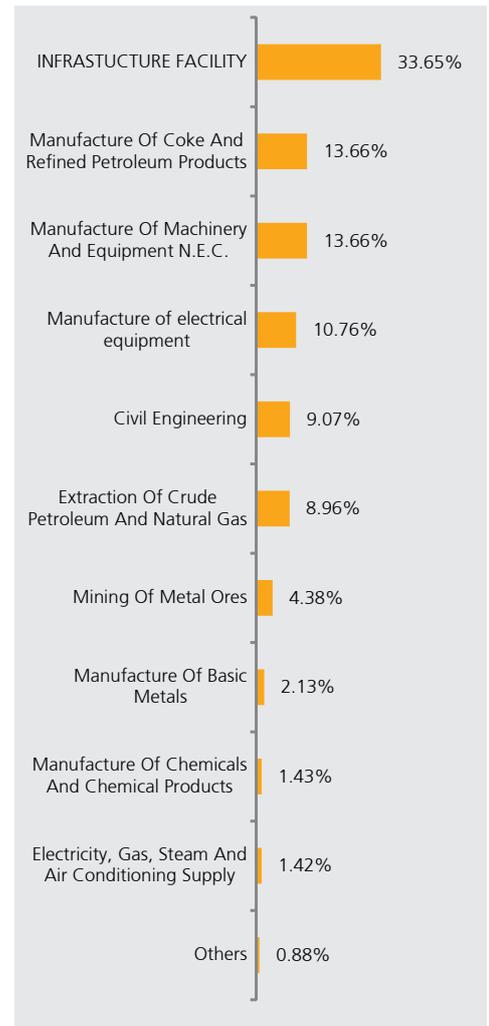
Portfolio

Name of Instrument	% to AUM
LARSEN & TOUBRO LTD	9.07%
OIL & NATURAL GAS CORPORATION LTD	8.96%
VOLTAS LTD	8.80%
RELIANCE INDUSTRIES LTD	8.70%
GAIL (INDIA) LTD	8.47%
NTPC LTD	7.53%
POWER GRID CORPORATION OF INDIA LTD	7.21%
GUJARAT STATE PETRONET LTD	5.31%
PETRONET LNG LTD	5.12%
BHARAT HEAVY ELECTRICALS LTD	4.95%
CUMMINS INDIA LTD	4.85%
VEDANTA LTD	4.38%
INDIAN OIL CORPORATION LTD	3.75%
BAJAJ ELECTRICALS LTD	3.03%
GE POWER INDIA LTD	2.79%
HINDUSTAN ZINC LTD	2.13%
SRF LTD	1.43%
CESC LTD	1.42%
COAL INDIA LTD	1.25%
CASTROL (INDIA) LTD	1.22%
Equity Total	100.37%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Energy Fund 2 (ULIF06501/01/10PENRGYYF02121)

Fund Report as on 31st March 2018

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Suraj Makhija

NAV as on 31 March, 18: ₹15.8478

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 31 March, 18: ₹ 8.38 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-00	6
MMI / Others	00-100	-5

Returns

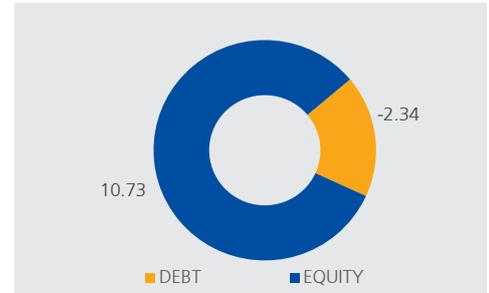
Period	Fund Returns	Index Returns
Last 1 Month	-3.68%	-5.85%
Last 6 Months	2.44%	-1.61%
Last 1 Year	8.71%	2.30%
Last 2 Years	22.18%	16.88%
Last 3 Years	12.83%	7.76%
Since Inception	5.76%	5.10%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

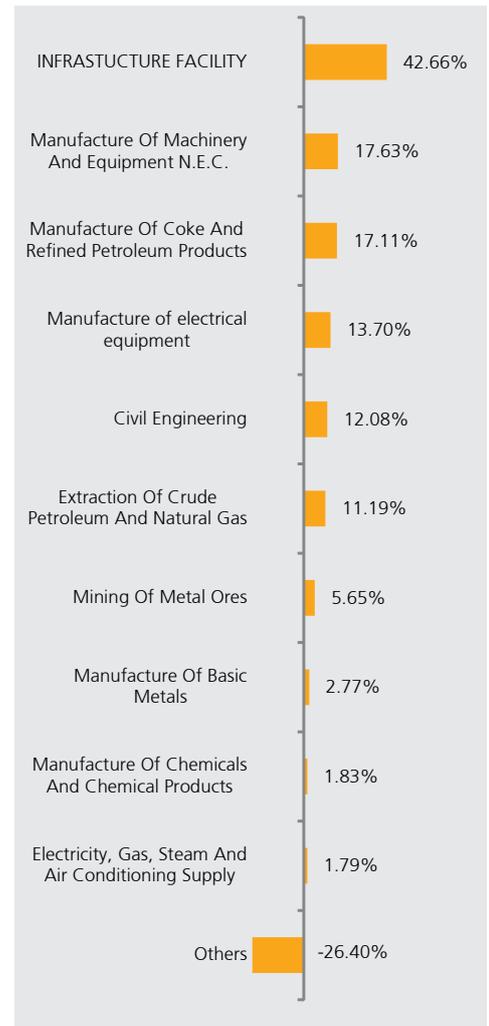
Portfolio

Name of Instrument	% to AUM
LARSEN & TOUBRO LTD	12.08%
OIL & NATURAL GAS CORPORATION LTD	11.19%
VOLTAS LTD	11.08%
GAIL (INDIA) LTD	10.98%
RELIANCE INDUSTRIES LTD	10.81%
NTPC LTD	9.61%
POWER GRID CORPORATION OF INDIA LTD	9.13%
GUJARAT STATE PETRONET LTD	6.65%
CUMMINS INDIA LTD	6.55%
BHARAT HEAVY ELECTRICALS LTD	6.33%
PETRONET LNG LTD	6.30%
VEDANTA LTD	5.65%
INDIAN OIL CORPORATION LTD	4.74%
BAJAJ ELECTRICALS LTD	3.89%
GE POWER INDIA LTD	3.48%
HINDUSTAN ZINC LTD	2.77%
SRF LTD	1.83%
CESC LTD	1.79%
CASTROL (INDIA) LTD	1.57%
COAL INDIA LTD	1.56%
Equity Total	127.96%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Energy Fund 1 (ULIF06001/02/08HENERGYF01121)

Fund Report as on 31st March 2018

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Suraj Makhija

NAV as on 31 March, 18: ₹17.6837

Inception Date: 16th December 2008

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 31 March, 18: ₹ 0.40 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	3
MMI / Others	00-100	-1

Returns

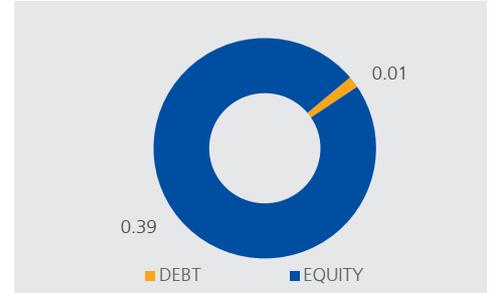
Period	Fund Returns	Index Returns
Last 1 Month	-3.38%	-5.85%
Last 6 Months	2.66%	-1.61%
Last 1 Year	8.91%	2.30%
Last 2 Years	22.13%	16.88%
Last 3 Years	12.98%	7.76%
Since Inception	6.08%	7.13%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

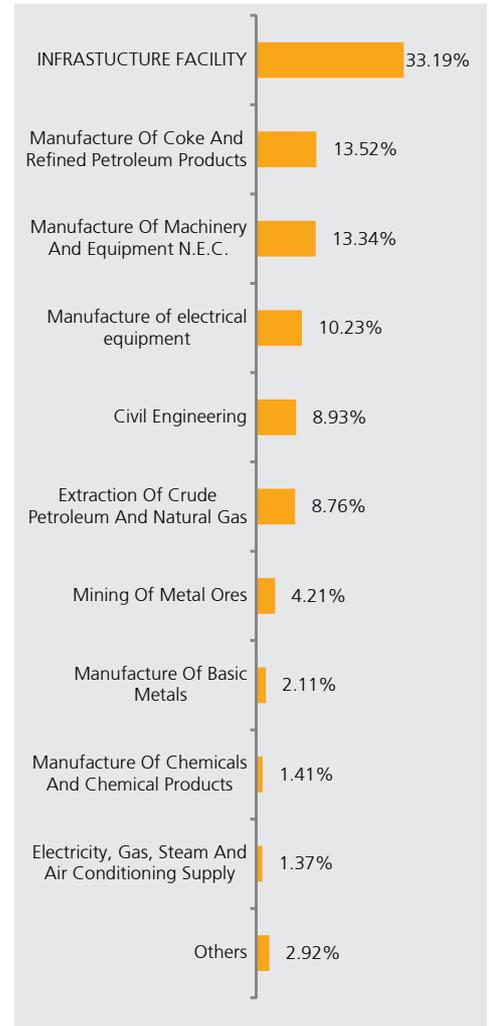
Portfolio

Name of Instrument	% to AUM
LARSEN & TOUBRO LTD	8.93%
OIL & NATURAL GAS CORPORATION LTD	8.76%
RELIANCE INDUSTRIES LTD	8.57%
VOLTAS LTD	8.55%
GAIL (INDIA) LTD	8.33%
NTPC LTD	7.29%
POWER GRID CORPORATION OF INDIA LTD	7.02%
PETRONET LNG LTD	5.33%
GUJARAT STATE PETRONET LTD	5.22%
BHARAT HEAVY ELECTRICALS LTD	4.86%
CUMMINS INDIA LTD	4.79%
VEDANTA LTD	4.21%
INDIAN OIL CORPORATION LTD	3.79%
BAJAJ ELECTRICALS LTD	2.98%
GE POWER INDIA LTD	2.38%
HINDUSTAN ZINC LTD	2.11%
SRF LTD	1.41%
CESC LTD	1.37%
COAL INDIA LTD	1.23%
CASTROL (INDIA) LTD	1.17%
Equity Total	98.31%
Money Market Total	1.69%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Midcap Fund 1 (ULIF02810/06/08LMIDCAPF01121)

Fund Report as on 31st March 2018

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Suraj Makhija

NAV as on 31 March, 18: ₹28.7568

Inception Date: 11th June 2008

Benchmark: Nifty Midcap 50: 100%

AUM as on 31 March, 18: ₹ 44.32 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	100
Gsec / Debt	00-00	-
MMI / Others	00-100	-

Returns

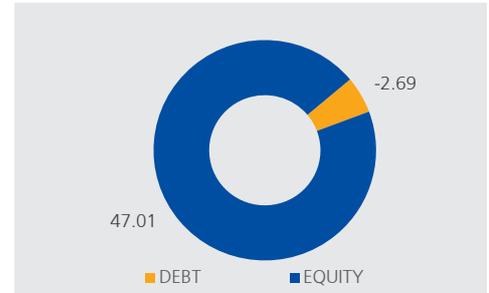
Period	Fund Returns	Index Returns
Last 1 Month	-1.84%	-4.19%
Last 6 Months	5.98%	6.14%
Last 1 Year	12.42%	13.50%
Last 2 Years	25.94%	24.68%
Last 3 Years	16.47%	13.83%
Since Inception	11.37%	8.09%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

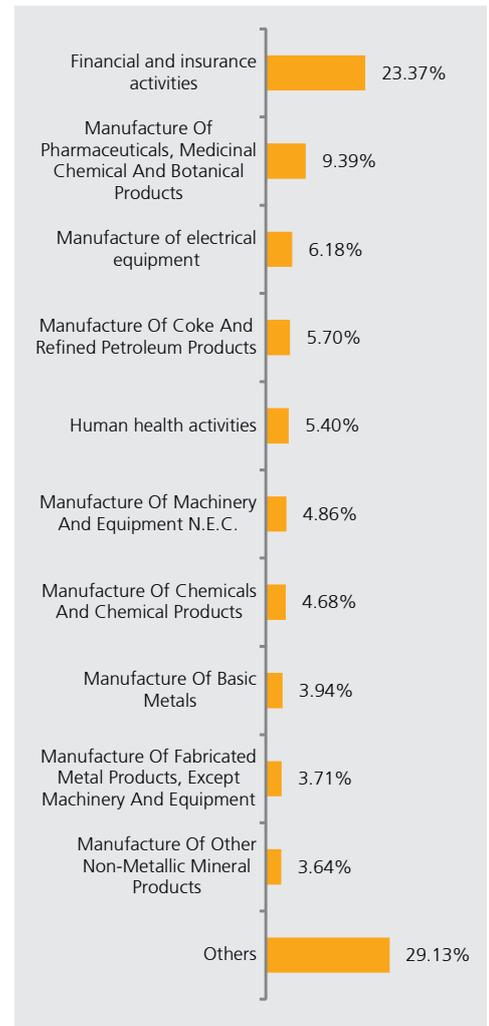
Portfolio

Name of Instrument	% to AUM
RBL BANK LTD	5.09%
VOLTAS LTD	4.86%
DIVI'S LABORATORIES LTD	3.95%
BHARAT FORGE LTD	3.71%
SHOPPERS STOP LTD	3.54%
JUBILANT FOODWORKS LTD	3.39%
BAJAJ ELECTRICALS LTD	3.33%
MOTHERSON SUMI SYSTEMS LTD	3.31%
APOLLO HOSPITALS ENTERPRISES LTD	3.15%
YES BANK LTD	3.12%
CASTROL (INDIA) LTD	3.10%
SHRIRAM TRANSPORT FINANCE CO. LTD	3.05%
STATE BANK OF INDIA	3.04%
ZEE ENTERTAINMENT ENTERPRISES LTD	2.98%
INDIAN HOTELS CO. LTD	2.98%
GE POWER INDIA LTD	2.85%
CHOLAMANDALAM INVESTMENT & FIN CO. LTD	2.68%
CESC LTD	2.67%
INDIAN OIL CORPORATION LTD	2.60%
BHARAT FINANCIAL INCLUSION LTD	2.55%
APOLLO TYRES LTD	2.48%
SRF LTD	2.37%
DALMIA BHARAT LTD	2.36%
UPL LTD	2.31%
SHALBY LTD	2.25%
HINDUSTAN ZINC LTD	2.23%
CADILA HEALTHCARE LTD	2.15%
SBI LIFE INSURANCE CO LTD	2.11%
AUROBINDO PHARMA LTD	2.09%
UNITED BREWERIES LTD	2.07%
GRASIM INDUSTRIES LTD	1.89%
NIIT LTD	1.82%
PETRONET LNG LTD	1.81%
ECLERX SERVICES LTD	1.73%
KOTAK MAHINDRA BANK LTD	1.71%
KIRLOSKAR FERROUS INDUSTRIES LTD	1.71%
VESUVIUS INDIA LTD	1.29%
D.B.CORP LTD	1.23%
UFO MOVIEZ INDIA LTD	1.22%
JUBILANT LIFE SCIENCES LTD	1.20%
KPIT TECHNOLOGIES LTD	1.12%
H G INFRA ENGINEERING LIMITED	0.96%
Equity Total	106.07%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Midcap Fund 2 (ULIF04501/01/10LMIDCAPF02121)

Fund Report as on 31st March 2018

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Suraj Makhija

NAV as on 31 March, 18: ₹26.2325

Inception Date: 11th January 2010

Benchmark: Nifty Midcap 50: 100%

AUM as on 31 March, 18: ₹ 73.42 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-00	1
MMI / Others	00-100	-

Returns

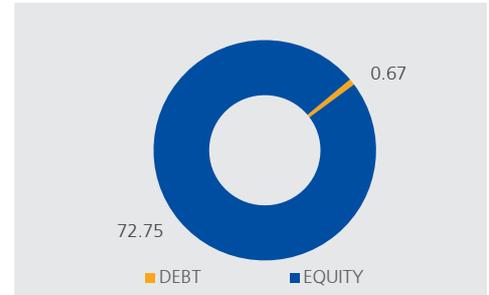
Period	Fund Returns	Index Returns
Last 1 Month	-1.80%	-4.19%
Last 6 Months	6.05%	6.14%
Last 1 Year	12.57%	13.50%
Last 2 Years	26.22%	24.68%
Last 3 Years	16.67%	13.83%
Since Inception	12.45%	7.44%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

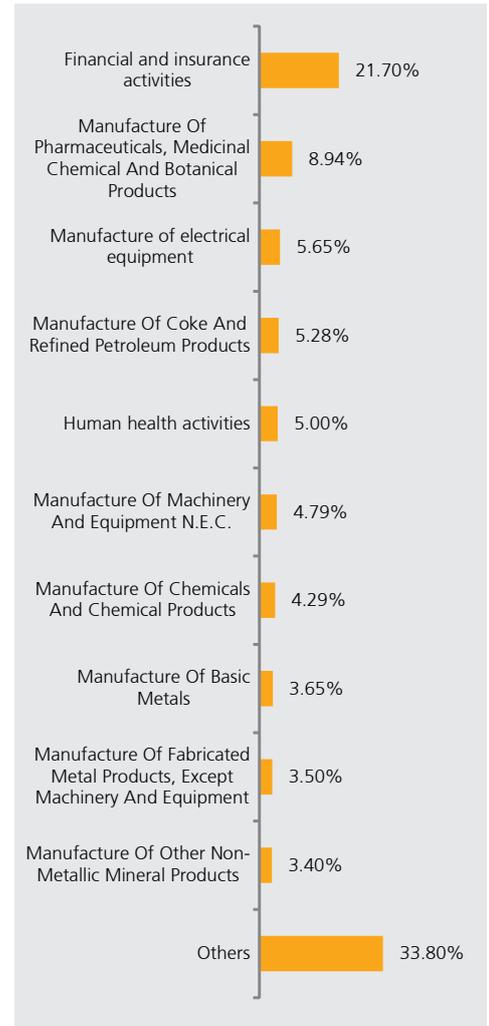
Portfolio

Name of Instrument	% to AUM
VOLTAS LTD	4.79%
RBL BANK LTD	4.69%
DIVI'S LABORATORIES LTD	3.87%
BHARAT FORGE LTD	3.50%
SHOPPERS STOP LTD	3.33%
JUBILANT FOODWORKS LTD	3.14%
MOTHERSON SUMI SYSTEMS LTD	3.07%
BAJAJ ELECTRICALS LTD	2.97%
APOLLO HOSPITALS ENTERPRISES LTD	2.92%
YES BANK LTD	2.92%
CASTROL (INDIA) LTD	2.87%
STATE BANK OF INDIA	2.87%
SHRIRAM TRANSPORT FINANCE CO. LTD	2.79%
INDIAN HOTELS CO. LTD	2.79%
ZEE ENTERTAINMENT ENTERPRISES LTD	2.72%
GE POWER INDIA LTD	2.68%
CESC LTD	2.50%
CHOLAMANDALAM INVESTMENT & FIN CO. LTD	2.48%
INDIAN OIL CORPORATION LTD	2.40%
BHARAT FINANCIAL INCLUSION LTD	2.37%
APOLLO TYRES LTD	2.33%
DALMIA BHARAT LTD	2.24%
SRF LTD	2.20%
UPL LTD	2.09%
SHALBY LTD	2.07%
HINDUSTAN ZINC LTD	2.07%
SBI LIFE INSURANCE CO LTD	2.00%
CADILA HEALTHCARE LTD	2.00%
UNITED BREWERIES LTD	1.99%
AUROBINDO PHARMA LTD	1.94%
GRASIM INDUSTRIES LTD	1.75%
NIIT LTD	1.71%
PETRONET LNG LTD	1.68%
ECLERX SERVICES LTD	1.59%
KIRLOSKAR FERROUS INDUSTRIES LTD	1.59%
KOTAK MAHINDRA BANK LTD	1.58%
D.B.CORP LTD	1.20%
UFO MOVIEZ INDIA LTD	1.17%
VESUVIUS INDIA LTD	1.16%
JUBILANT LIFE SCIENCES LTD	1.13%
KPIT TECHNOLOGIES LTD	1.04%
H G INFRA ENGINEERING LIMITED	0.89%
Equity Total	99.08%
Money Market Total	0.92%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Make In India Fund (ULIF06924/03/15LMAKEINDIA121)

Fund Report as on 31st March 2018

Investment Objective

Provide high return in the long term through exposure to equity investments in the sectors related to industrial activity.

Fund Details

Fund Manager: Mr. Suraj Makhija

NAV as on 31 March, 18: ₹13.2826

Inception Date: 18th February 2016

Benchmark: Nifty 50

AUM as on 31 March, 18: ₹ 151.39 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	93
Gsec / Debt	00-00	5
MMI / Others	00-100	2

Returns

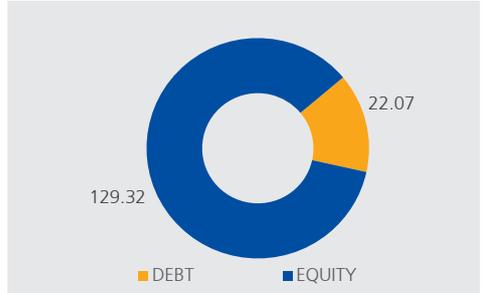
Period	Fund Returns	Index Returns
Last 1 Month	-3.47%	-3.61%
Last 6 Months	5.28%	3.32%
Last 1 Year	8.79%	10.25%
Last 2 Years	-	-
Last 3 Years	-	-
Since Inception	14.36%	17.49%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

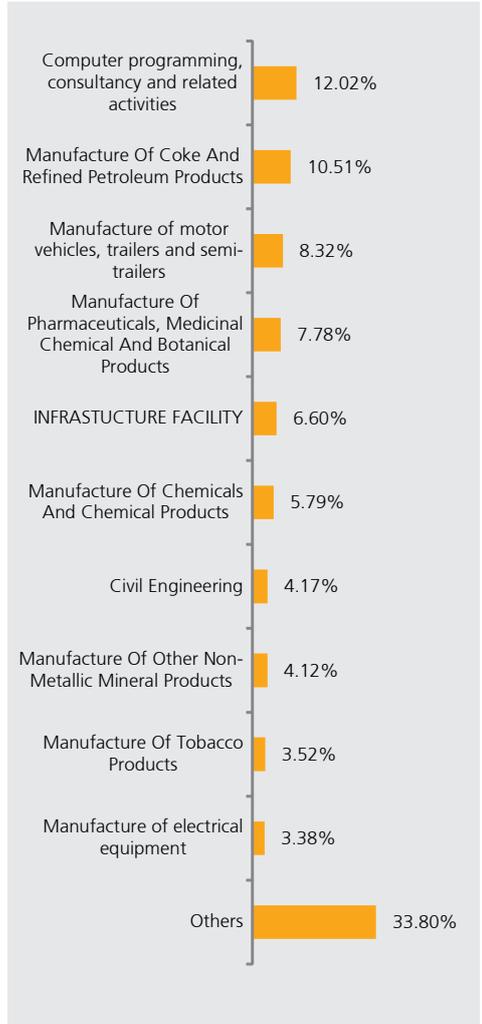
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD	7.41%
INFOSYS LTD	5.06%
LARSEN & TOUBRO LTD	4.17%
TATA CONSULTANCY SERVICES LTD	3.85%
I T C LTD	3.52%
MARUTI SUZUKI INDIA LTD	2.90%
ZEE ENTERTAINMENT ENTERPRISES LTD	2.35%
BAJAJ ELECTRICALS LTD	2.22%
HINDUSTAN UNILEVER LTD	2.16%
BHARTI AIRTEL LTD	1.89%
TATA MOTORS LTD	1.87%
MOTHERSON SUMI SYSTEMS LTD	1.78%
MAHINDRA & MAHINDRA LTD	1.76%
ULTRATECH CEMENT LTD	1.75%
APOLLO TYRES LTD	1.71%
CADILA HEALTHCARE LTD	1.63%
INDIAN OIL CORPORATION LTD	1.56%
POWER GRID CORPORATION OF INDIA LTD	1.56%
CASTROL (INDIA) LTD	1.54%
SHALBY LTD	1.53%
SUN PHARMACEUTICAL INDUSTRIES LTD	1.43%
TATA STEEL LTD	1.41%
DALMIA BHARAT LTD	1.40%
GRASIM INDUSTRIES LTD	1.37%
CESC LTD	1.36%
SRF LTD	1.32%
CIPLA LTD	1.31%
GAIL (INDIA) LTD	1.29%
NTPC LTD	1.22%
HCL TECHNOLOGIES LTD	1.21%
UPL LTD	1.21%
GE POWER INDIA LTD	1.16%
APOLLO HOSPITALS ENTERPRISES LTD	1.14%
OIL & NATURAL GAS CORPORATION LTD	1.13%
ASIAN PAINTS LTD	1.10%
INDIAN HOTELS CO. LTD	1.06%
TECH MAHINDRA LTD	1.05%
VEDANTA LTD	1.02%
VESUVIUS INDIA LTD	0.96%
HERO MOTOCORP LTD	0.96%
DIVI'S LABORATORIES LTD	0.91%
AUROBINDO PHARMA LTD	0.91%
BAJAJ AUTO LTD	0.91%
JUBILANT LIFE SCIENCES LTD	0.882%
BRITANNIA INDUSTRIES LTD	0.86%
KPIT TECHNOLOGIES LTD	0.84%
DR. REDDY'S LABORATORIES LTD	0.70%
UFO MOVIEZ INDIA LTD	0.67%
COAL INDIA LTD	0.66%
H G INFRA ENGINEERING LIMITED	0.64%
BHARAT FORGE LTD	0.55%
UNITED BREWERIES LTD	0.55%
Equity Total	85.42%
Money Market Total	14.58%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Midcap Fund 2 (ULIF05101/01/10PMIDCAPF02121)

Fund Report as on 31st March 2018

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Suraj Makhija

NAV as on 31 March, 18: ₹26.4617

Inception Date: 11th January 2010

Benchmark: Nifty Midcap 50: 100%

AUM as on 31 March, 18: ₹ 21.92 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	100
Gsec / Debt	00-00	-
MMI / Others	00-100	-1

Returns

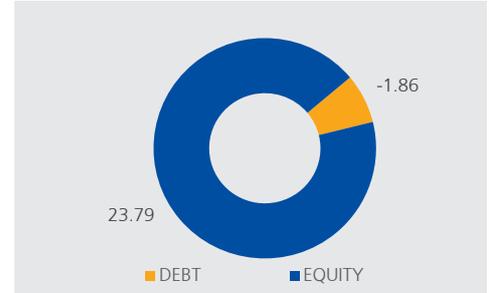
Period	Fund Returns	Index Returns
Last 1 Month	-1.81%	-4.19%
Last 6 Months	5.99%	6.14%
Last 1 Year	12.46%	13.50%
Last 2 Years	26.01%	24.68%
Last 3 Years	16.53%	13.83%
Since Inception	12.56%	7.44%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

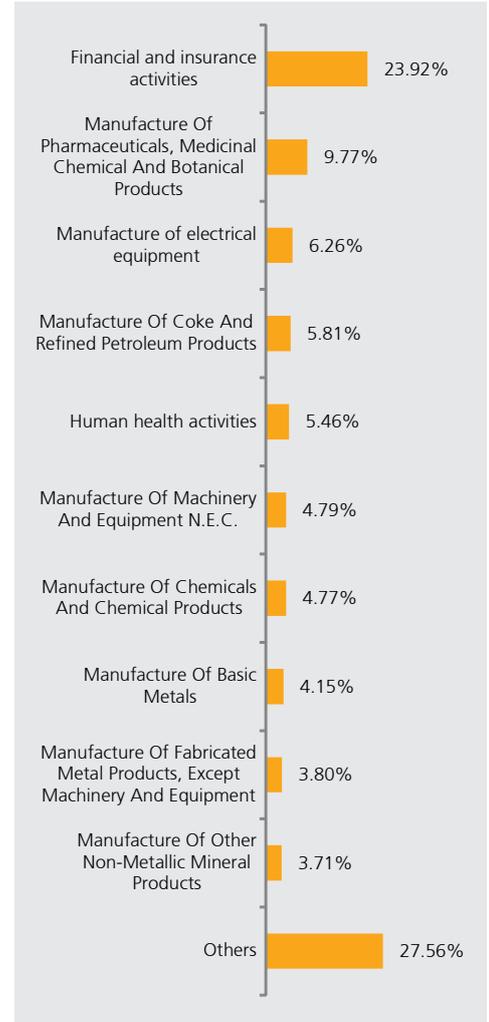
Portfolio

Name of Instrument	% to AUM
RBL BANK LTD	5.15%
VOLTAS LTD	4.79%
DIVI'S LABORATORIES LTD	4.24%
BHARAT FORGE LTD	3.80%
SHOPPERS STOP LTD	3.62%
JUBILANT FOODWORKS LTD	3.41%
MOTHERSON SUMI SYSTEMS LTD	3.36%
BAJAJ ELECTRICALS LTD	3.32%
YES BANK LTD	3.22%
APOLLO HOSPITALS ENTERPRISES LTD	3.21%
SHRIRAM TRANSPORT FINANCE CO. LTD	3.18%
CASTROL (INDIA) LTD	3.15%
STATE BANK OF INDIA	3.14%
ZEE ENTERTAINMENT ENTERPRISES LTD	3.10%
INDIAN HOTELS CO. LTD	3.08%
GE POWER INDIA LTD	2.93%
CESC LTD	2.76%
CHOLAMANDALAM INVESTMENT & FIN CO. LTD	2.73%
INDIAN OIL CORPORATION LTD	2.66%
APOLLO TYRES LTD	2.60%
BHARAT FINANCIAL INCLUSION LTD	2.59%
DALMIA BHARAT LTD	2.43%
SRF LTD	2.39%
UPL LTD	2.38%
HINDUSTAN ZINC LTD	2.27%
SHALBY LTD	2.25%
SBI LIFE INSURANCE CO LTD	2.20%
CADILA HEALTHCARE LTD	2.17%
UNITED BREWERIES LTD	2.16%
AUROBINDO PHARMA LTD	2.12%
GRASIM INDUSTRIES LTD	1.92%
KIRLOSKAR FERROUS INDUSTRIES LTD	1.89%
NIIT LTD	1.85%
PETRONET LNG LTD	1.83%
ECLERX SERVICES LTD	1.72%
KOTAK MAHINDRA BANK LTD	1.71%
VESUVIUS INDIA LTD	1.28%
D.B.CORP LTD	1.25%
JUBILANT LIFE SCIENCES LTD	1.23%
UFO MOVIEZ INDIA LTD	1.23%
KPIT TECHNOLOGIES LTD	1.14%
H G INFRA ENGINEERING LIMITED	1.02%
Equity Total	108.50%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Midcap Fund 1 (ULIF06201/02/08HMIDCAPF01121)

Fund Report as on 31st March 2018

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Suraj Makhija

NAV as on 31 March, 18: ₹30.3203

Inception Date: 1st August 2008

Benchmark: Nifty Midcap 50: 100%

AUM as on 31 March, 18: ₹ 0.71 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	95
Gsec / Debt	00-00	7
MMI / Others	00-100	-2

Returns

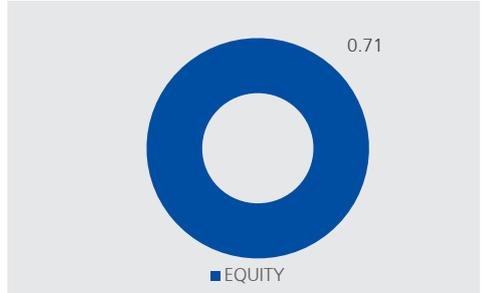
Period	Fund Returns	Index Returns
Last 1 Month	-1.88%	-4.19%
Last 6 Months	4.99%	6.14%
Last 1 Year	10.53%	13.50%
Last 2 Years	24.72%	24.68%
Last 3 Years	15.62%	13.83%
Since Inception	12.17%	8.74%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

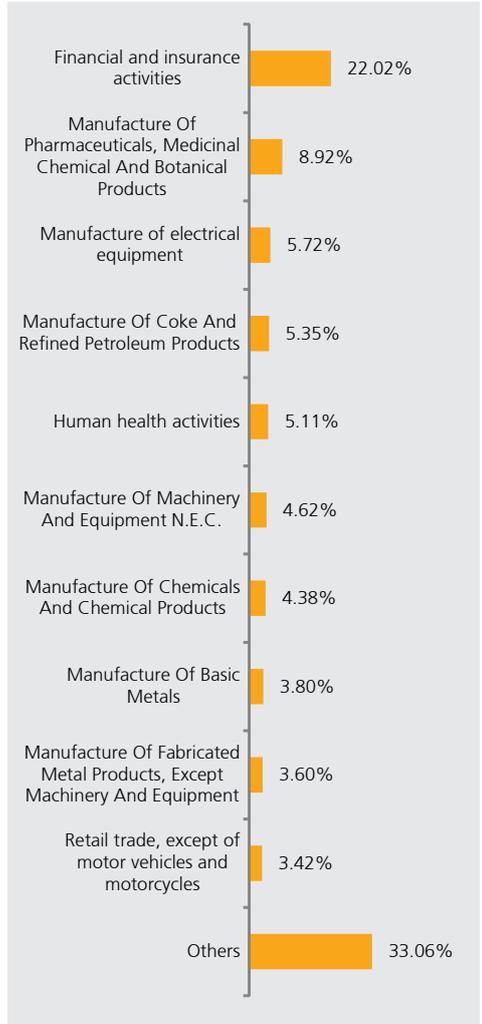
Portfolio

Name of Instrument	% to AUM
RBL BANK LTD	4.76%
VOLTAS LTD	4.62%
DIVI'S LABORATORIES LTD	3.77%
BHARAT FORGE LTD	3.60%
SHOPPERS STOP LTD	3.42%
JUBILANT FOODWORKS LTD	3.23%
MOTHERSON SUMI SYSTEMS LTD	3.10%
YES BANK LTD	3.04%
BAJAJ ELECTRICALS LTD	3.02%
APOLLO HOSPITALS ENTERPRISES LTD	2.96%
CASTROL (INDIA) LTD	2.91%
SHRIRAM TRANSPORT FINANCE CO. LTD	2.87%
ZEE ENTERTAINMENT ENTERPRISES LTD	2.85%
STATE BANK OF INDIA	2.78%
GE POWER INDIA LTD	2.71%
INDIAN HOTELS CO. LTD	2.70%
CHOLAMANDALAM INVESTMENT & FIN CO. LTD	2.53%
CESC LTD	2.50%
INDIAN OIL CORPORATION LTD	2.44%
BHARAT FINANCIAL INCLUSION LTD	2.40%
APOLLO TYRES LTD	2.31%
DALMIA BHARAT LTD	2.26%
UPL LTD	2.24%
SHALBY LTD	2.15%
SRF LTD	2.14%
HINDUSTAN ZINC LTD	2.10%
SBI LIFE INSURANCE CO LTD	2.07%
CADILA HEALTHCARE LTD	2.03%
AUROBINDO PHARMA LTD	1.97%
UNITED BREWERIES LTD	1.92%
GRASIM INDUSTRIES LTD	1.77%
KIRLOSKAR FERROUS INDUSTRIES LTD	1.70%
PETRONET LNG LTD	1.70%
ECLERX SERVICES LTD	1.62%
NIIT LTD	1.61%
KOTAK MAHINDRA BANK LTD	1.57%
D.B. CORP LTD	1.25%
UFO MOVIEZ INDIA LTD	1.16%
VESUVIUS INDIA LTD	1.16%
JUBILANT LIFE SCIENCES LTD	1.16%
KPIT TECHNOLOGIES LTD	1.05%
H G INFRA ENGINEERING LIMITED	0.92%
Equity Total	100.05%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Super Growth Fund 1 (ULIF01009/04/07LSPRGRWT01121)

Fund Report as on 31st March 2018

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal (Equity) & Mr. Yadnesh Chavan (Debt)

NAV as on 31 March, 18: ₹24.3324

Inception Date: 28th May 2007

Benchmark: CRISIL Composite Bond Fund Index: 20%; Nifty 50: 80%

AUM as on 31 March, 18: ₹ 36.99 Crs.

Modified Duration of Debt Portfolio:

4.50 years

YTM of Debt Portfolio: 7.56%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	79
Gsec / Debt	20-100	21
MMI / Others	00-00	-

Returns

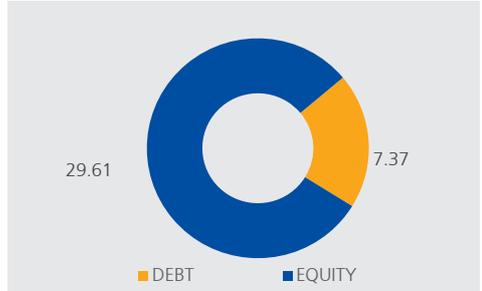
Period	Fund Returns	Index Returns
Last 1 Month	-2.33%	-2.48%
Last 6 Months	4.49%	2.83%
Last 1 Year	10.15%	9.29%
Last 2 Years	13.85%	13.16%
Last 3 Years	7.86%	6.58%
Since Inception	8.54%	8.71%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

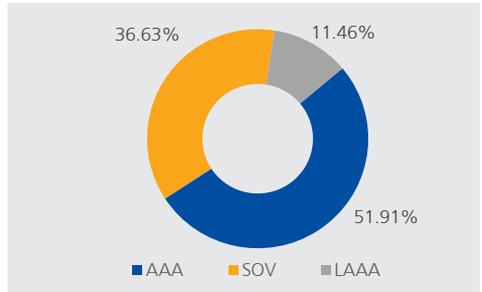
Portfolio

Name of Instrument	% to AUM
8.2% POWER GRID CORP NCD RED 23-01-2022	2.19%
6.91% NHPC W1 STRP 1 NCD RED 15-09-2018	2.16%
7.86% LIC HOUSING FIN NCD RED 17-05-2027	2.14%
7.95% HDFC BANK LTD RED 21-09-2026	1.34%
9% RELIANCE JIO INFO NCD 21-01-2025	1.13%
8.4% POWER GRID CORP NCD RED 27-05-2022	1.10%
9.25% RELIANCE JIO INFO NCD RED 16-06-24	0.86%
8.8479% BAJAJ FINANCE NCD RED 04-04-2019	0.55%
7.99% POWER FIN CORP NCD RED 20-12-2022	0.55%
7.60% NHAI LTD NCD RED 18-03-2022	0.27%
7.27% NHAI LTD NCD RED 06-06-2022	0.27%
Bonds/Debentures Total	12.55%
6.68% GOVT OF INDIA RED 17-09-2031	1.92%
6.79% GOVT OF INDIA RED 15-05-2027	1.80%
7.17% GOVT OF INDIA RED 08-01-2028	1.10%
7.68% GOVT OF INDIA RED 15-12-2023	1.06%
6.84% GOVT OF INDIA RED 19-12-2022	1.01%
7.88% GOVT OF INDIA RED 19-03-2030	0.41%
7.16% GOVT OF INDIA RED 20-05-2023	0.17%
8.15% BIHAR SDL RED 27-03-2028	0.14%
8.07% RAJASTHAN SDL RED 31-01-2028	0.13%
Gilts Total	7.75%
HDFC BANK LTD	5.90%
RELIANCE INDUSTRIES LTD	4.77%
LARSEN & TOUBRO LTD	4.75%
YES BANK LTD	4.41%
I T C LTD	4.38%
INFOSYS LTD	4.35%
DIVI'S LABORATORIES LTD	3.47%
ICICI BANK LTD	2.80%
SUN PHARMACEUTICAL INDUSTRIES LTD	2.46%
MARUTI SUZUKI INDIA LTD	2.21%
ULTRATECH CEMENT LTD	2.14%
MOTHERSON SUMI SYSTEMS LTD	2.09%
BHARTI AIRTEL LTD	2.00%
HINDUSTAN UNILEVER LTD	1.85%
CUMMINS INDIA LTD	1.76%
INDIAN HOTELS CO. LTD	1.67%
HOUSING DEVE FIN CORP LTD	1.66%
KOTAK MAHINDRA BANK LTD	1.53%
HCL TECHNOLOGIES LTD	1.51%
PIRAMAL ENTERPRISES LTD	1.47%
JUBILANT FOODWORKS LTD	1.44%
TATA MOTORS LTD	1.40%
UPL LTD	1.33%
JK CEMENT LTD	1.25%
STATE BANK OF INDIA	1.20%
VEDANTA LTD	1.19%
GUJARAT FLUOROCHEMICALS LTD	1.17%
AXIS BANK LTD	1.17%
MAHINDRA & MAHINDRA LTD	1.14%
BHARAT FINANCIAL INCLUSION LTD	1.14%
KIRLOSKAR FERROUS INDUSTRIES LTD	1.12%
ASIAN PAINTS LTD	1.07%
TATA CONSULTANCY SERVICES LTD	0.97%
CHOLAMANDALAM INVESTMENT & FIN CO. LTD	0.89%
TECH MAHINDRA LTD	0.89%
GRASIM INDUSTRIES LTD	0.86%
EQUITAS HOLDINGS LTD	0.86%
TATA STEEL LTD	0.84%
CESC LTD	0.80%
HERO MOTOCORP LTD	0.75%
JUBILANT LIFE SCIENCES LTD	0.73%
SHALBY LTD	0.68%
Equity Total	80.06%
Current Assets	0.00%
Total	100.00%

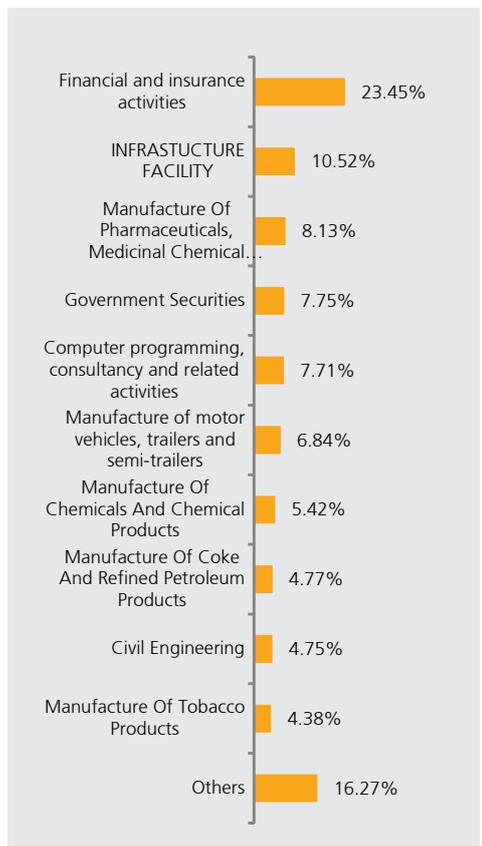
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Super Growth Fund 2 (ULIF04701/01/10LSPRGRWT02121)

Fund Report as on 31st March 2018

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal (Equity) & Mr. Yadnesh Chavan (Debt)

NAV as on 31 March, 18: ₹20.7130

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 20%; Nifty 50: 80%

AUM as on 31 March, 18: ₹ 2.05 Crs.

Modified Duration of Debt Portfolio:

4.20 years

YTM of Debt Portfolio: 6.90%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	79
Gsec / Debt	20-100	22
MMI / Others	00-00	-

Returns

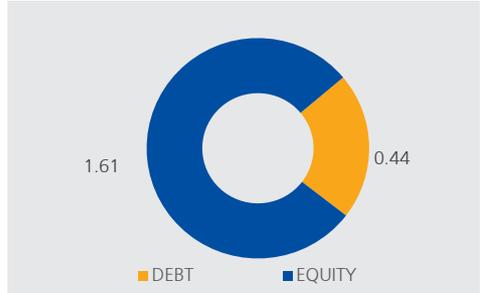
Period	Fund Returns	Index Returns
Last 1 Month	-2.30%	-2.48%
Last 6 Months	4.18%	2.83%
Last 1 Year	10.68%	9.29%
Last 2 Years	13.35%	13.16%
Last 3 Years	6.93%	6.58%
Since Inception	9.26%	8.47%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

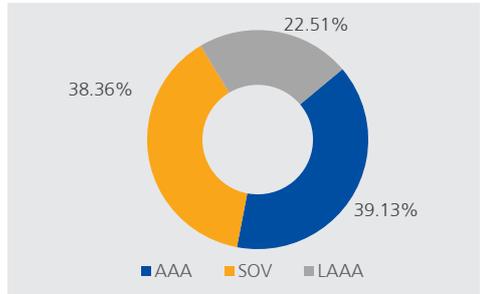
Portfolio

Name of Instrument	% to AUM
7.60% NHAI LTD NCD RED 18-03-2022	4.85%
7.33% IRFC NCD RED 27-08-2027	4.67%
Bonds/Debentures Total	9.52%
6.68% GOVT OF INDIA RED 17-09-2031	1.87%
6.79% GOVT OF INDIA RED 15-05-2027	1.76%
7.68% GOVT OF INDIA RED 15-12-2023	1.04%
6.84% GOVT OF INDIA RED 19-12-2022	0.86%
7.17% GOVT OF INDIA RED 08-01-2028	0.72%
7.88% GOVT OF INDIA RED 19-03-2030	0.40%
8.15% BIHAR SDL RED 27-03-2028	0.20%
8.07% RAJASTHAN SDL RED 31-01-2028	0.05%
7.16% GOVT OF INDIA RED 20-05-2023	0.05%
Gilts Total	6.94%
HDFC BANK LTD	5.50%
INFOSYS LTD	4.95%
RELIANCE INDUSTRIES LTD	4.25%
YES BANK LTD	4.18%
MARUTI SUZUKI INDIA LTD	4.11%
I T C LTD	3.66%
LARSEN & TOUBRO LTD	3.56%
DIVI'S LABORATORIES LTD	3.29%
SUN PHARMACEUTICAL INDUSTRIES LTD	2.30%
ICICI BANK LTD	2.05%
MOTHERSON SUMI SYSTEMS LTD	2.01%
BHARTI AIRTEL LTD	1.90%
ULTRATECH CEMENT LTD	1.87%
HOUSING DEVE FIN CORP LTD	1.77%
CUMMINS INDIA LTD	1.61%
HCL TECHNOLOGIES LTD	1.61%
HINDUSTAN UNILEVER LTD	1.57%
KOTAK MAHINDRA BANK LTD	1.49%
MAHINDRA & MAHINDRA LTD	1.49%
INDIAN HOTELS CO. LTD	1.44%
STATE BANK OF INDIA	1.38%
CHOLAMANDALAM INVESTMENT & FIN CO. LTD	1.36%
PIRAMAL ENTERPRISES LTD	1.35%
TATA MOTORS LTD	1.31%
VEDANTA LTD	1.30%
BHARAT FINANCIAL INCLUSION LTD	1.21%
UPL LTD	1.21%
GUJARAT FLUOROCEMICALS LTD	1.15%
EQUITAS HOLDINGS LTD	1.14%
GRASIM INDUSTRIES LTD	1.13%
AXIS BANK LTD	1.09%
JUBILANT FOODWORKS LTD	1.06%
KIRLOSKAR FERROUS INDUSTRIES LTD	0.96%
POWER GRID CORPORATION OF INDIA LTD	0.96%
SHALBY LTD	0.95%
JK CEMENT LTD	0.88%
TECH MAHINDRA LTD	0.86%
HERO MOTOCORP LTD	0.81%
NIIT LTD	0.79%
CESC LTD	0.78%
TATA STEEL LTD	0.77%
APOLLO HOSPITALS ENTERPRISES LTD	0.72%
JUBILANT LIFE SCIENCES LTD	0.68%
Equity Total	78.44%
Money Market Total	5.10%
Current Assets	0.00%
Total	100.00%

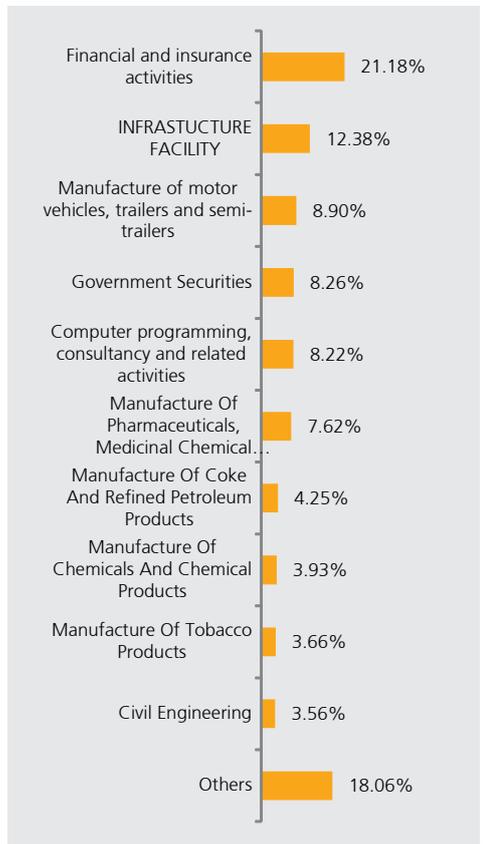
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Super Growth Fund 1 (ULIF01701/02/08HSPRGRWT01121)

Fund Report as on 31st March 2018

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal (Equity) & Mr. Yadesh Chavan (Debt)

NAV as on 31 March, 18: ₹20.4086

Inception Date: 27th February 2008

Benchmark: CRISIL Composite Bond Fund Index: 20%; Nifty 50: 80%

AUM as on 31 March, 18: ₹ 3.53 Crs.

Modified Duration of Debt Portfolio:

4.28 years

YTM of Debt Portfolio: 7.64%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	76
Gsec / Debt	20-100	24
MMI / Others	00-00	-

Returns

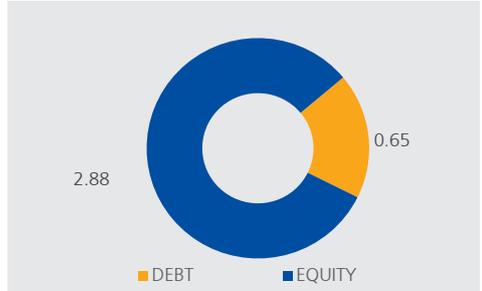
Period	Fund Returns	Index Returns
Last 1 Month	-2.65%	-2.48%
Last 6 Months	4.00%	2.83%
Last 1 Year	9.69%	9.29%
Last 2 Years	13.29%	13.16%
Last 3 Years	7.47%	6.58%
Since Inception	7.32%	7.36%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

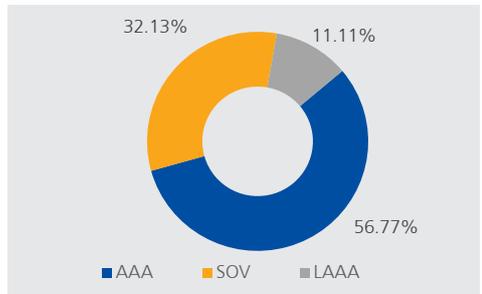
Portfolio

Name of Instrument	% to AUM
8.4% POWER GRID CORP NCD RED 27-05-2022	2.89%
8.8479% BAJAJ FINANCE NCD RED 04-04-2019	2.86%
7.80% LIC HOUSING FIN NCD RED 03-05-2022	2.83%
7.95% RECL SR 147 NCD RED 12-03-2027	2.83%
6.91% NHPC W1 STRP 1 NCD RED 15-09-2018	2.83%
7.33% IRFC NCD RED 27-08-2027	2.71%
Bonds/Debentures Total	16.95%
6.68% GOVT OF INDIA RED 17-09-2031	2.06%
6.79% GOVT OF INDIA RED 15-05-2027	1.94%
7.68% GOVT OF INDIA RED 15-12-2023	1.18%
6.84% GOVT OF INDIA RED 19-12-2022	1.11%
7.17% GOVT OF INDIA RED 08-01-2028	1.09%
7.88% GOVT OF INDIA RED 19-03-2030	0.43%
8.15% BIHAR SDL RED 27-03-2028	0.20%
7.16% GOVT OF INDIA RED 20-05-2023	0.17%
Gilts Total	8.17%
HDFC BANK LTD	6.72%
INFOSYS LTD	6.38%
RELIANCE INDUSTRIES LTD	5.31%
YES BANK LTD	5.20%
I T C LTD	4.70%
ICICI BANK LTD	3.25%
SUN PHARMACEUTICAL INDUSTRIES LTD	2.94%
ULTRATECH CEMENT LTD	2.55%
MOTHERSON SUMI SYSTEMS LTD	2.37%
MARUTI SUZUKI INDIA LTD	2.36%
HCL TECHNOLOGIES LTD	2.14%
HOUSING DEVE FIN CORP LTD	2.01%
HINDUSTAN UNILEVER LTD	1.94%
CUMMINS INDIA LTD	1.89%
MAHINDRA & MAHINDRA LTD	1.88%
KOTAK MAHINDRA BANK LTD	1.86%
PIRAMAL ENTERPRISES LTD	1.70%
JUBILANT FOODWORKS LTD	1.66%
TATA MOTORS LTD	1.65%
UPL LTD	1.53%
AXIS BANK LTD	1.38%
VEDANTA LTD	1.32%
SHALBY LTD	1.21%
KIRLOSKAR FERROUS INDUSTRIES LTD	1.21%
BHARAT FINANCIAL INCLUSION LTD	1.20%
INDIAN HOTELS CO. LTD	1.19%
ASIAN PAINTS LTD	1.16%
TATA CONSULTANCY SERVICES LTD	1.13%
LARSEN & TOUBRO LTD	1.11%
TECH MAHINDRA LTD	1.08%
BHARTI AIRTEL LTD	1.04%
GRASIM INDUSTRIES LTD	1.03%
JK CEMENT LTD	1.02%
EQUITAS HOLDINGS LTD	1.02%
TATA STEEL LTD	0.98%
HERO MOTOCORP LTD	0.92%
APOLLO HOSPITALS ENTERPRISES LTD	0.89%
CESC LTD	0.89%
GUJARAT FLUORO CHEMICALS LTD	0.86%
JUBILANT LIFE SCIENCES LTD	0.85%
Equity Total	81.55%
Current Assets	0.00%
Total	100.00%

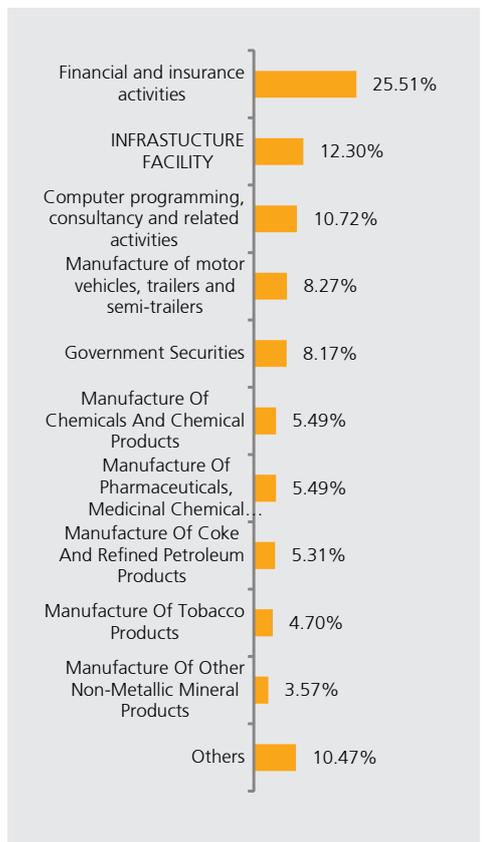
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life High Growth Fund 1 (ULIF00728/02/07LHIGROWT01121)

Fund Report as on 31st March 2018

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal (Equity)

& Mr. Yadnesh Chavan (Debt)

NAV as on 31 March, 18: ₹26.3472

Inception Date: 1st March 2007

Benchmark: N.A

AUM as on 31 March, 18: ₹ 61.96 Crs.

Modified Duration of Debt Portfolio:

4.31 years

YTM of Debt Portfolio: 7.63%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	59
Gsec / Debt	40-100	40
MMI / Others	00-00	1

Returns

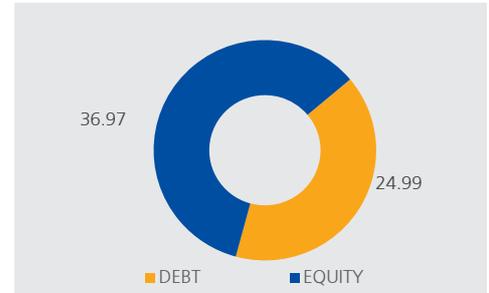
Period	Fund Returns	Index Returns
Last 1 Month	-1.27%	-1.34%
Last 6 Months	3.33%	2.32%
Last 1 Year	8.14%	8.30%
Last 2 Years	11.77%	11.95%
Last 3 Years	7.39%	7.08%
Since Inception	9.13%	9.45%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

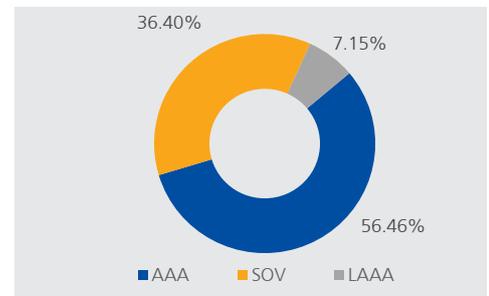
Portfolio

Name of Instrument	% to AUM
9% RELIANCE JIO INFO NCD 21-01-2025	4.40%
8.85% BAJAJ FINANCE NCD RED 25-03-2019	3.75%
9.25% RELIANCE JIO INFO NCD RED 16-06-24	3.24%
6.91% NHPC W1 STRP 1 NCD RED 15-09-2018	2.90%
7% RELIANCE INDUSTRIES NCD RED 31082022	2.51%
7.95% HDFC BANK LTD RED 21-09-2026	2.40%
8.2% POWER GRID CORP NCD RED 23-01-2022	1.96%
9.70% TATA SONS LTD NCD RED 25-07-2022	1.38%
8.4% POWER GRID CORP NCD RED 27-05-2022	0.82%
7.27% NHAI LTD NCD RED 06-06-2022	0.63%
9.95% FOOD CORP OF INDIA NCD RD 07-03-22	0.52%
9.54% TATA SONS LTD NCD RED 25-04-2022	0.17%
9.45% LIC HOUSING FIN NCD RED 30-01-2022	0.17%
7.99% POWER FIN CORP NCD RED 20-12-2022	0.16%
Bonds/Debentures Total	25.02%
6.68% GOVT OF INDIA RED 17-09-2031	3.83%
6.79% GOVT OF INDIA RED 15-05-2027	3.60%
6.84% GOVT OF INDIA RED 19-12-2022	2.74%
7.68% GOVT OF INDIA RED 15-12-2023	2.10%
7.17% GOVT OF INDIA RED 08-01-2028	1.31%
7.88% GOVT OF INDIA RED 19-03-2030	0.82%
7.16% GOVT OF INDIA RED 20-05-2023	0.35%
Gilts Total	14.75%
HDFC BANK LTD	4.08%
INFOSYS LTD	4.01%
RELIANCE INDUSTRIES LTD	3.53%
LARSEN & TOUBRO LTD	3.43%
YES BANK LTD	3.22%
I T C LTD	3.08%
DIVI'S LABORATORIES LTD	2.52%
ICICI BANK LTD	1.91%
SUN PHARMACEUTICAL INDUSTRIES LTD	1.90%
MARUTI SUZUKI INDIA LTD	1.65%
ULTRATECH CEMENT LTD	1.55%
HINDUSTAN UNILEVER LTD	1.49%
MOTHERSON SUMI SYSTEMS LTD	1.48%
BHARTI AIRTEL LTD	1.45%
HCL TECHNOLOGIES LTD	1.32%
MAHINDRA & MAHINDRA LTD	1.25%
HOUSING DEVE FIN CORP LTD	1.23%
INDIAN HOTELS CO. LTD	1.19%
KOTAK MAHINDRA BANK LTD	1.13%
CHOLAMANDALAM INVESTMENT & FIN CO. LTD	1.05%
JUBILANT FOODWORKS LTD	1.04%
TATA MOTORS LTD	1.02%
CUMMINS INDIA LTD	0.99%
UPL LTD	0.96%
ASIAN PAINTS LTD	0.90%
BHARAT FINANCIAL INCLUSION LTD	0.89%
STATE BANK OF INDIA	0.89%
GUJARAT FLUORO CHEMICALS LTD	0.87%
VEDANTA LTD	0.86%
AXIS BANK LTD	0.84%
SHALBY LTD	0.83%
JK CEMENT LTD	0.78%
TATA CONSULTANCY SERVICES LTD	0.71%
TECH MAHINDRA LTD	0.66%
GRASIM INDUSTRIES LTD	0.62%
EQUITAS HOLDINGS LTD	0.62%
KIRLOSKAR FERROUS INDUSTRIES LTD	0.61%
TATA STEEL LTD	0.61%
CESC LTD	0.60%
APOLLO HOSPITALS ENTERPRISES LTD	0.59%
HERO MOTOCORP LTD	0.55%
JUBILANT LIFE SCIENCES LTD	0.53%
PIRAMAL ENTERPRISES LTD	0.22%
Equity Total	59.67%
Money Market Total	0.56%
Current Assets	0.00%
Total	100.00%

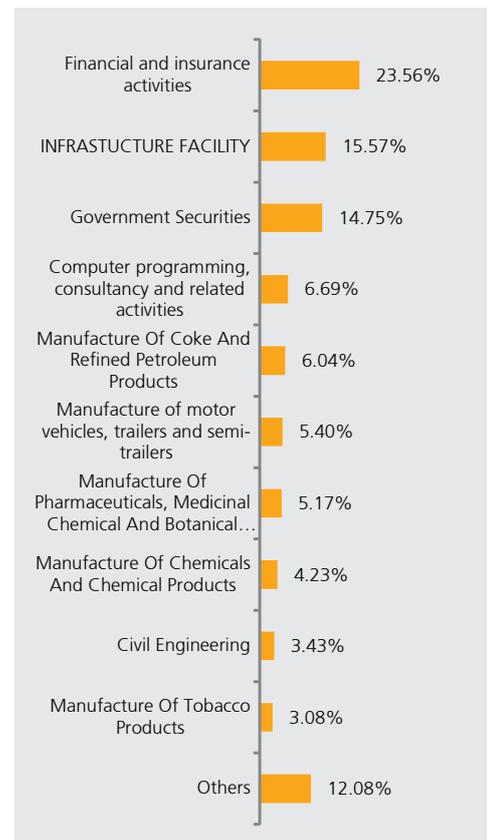
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life High Growth Fund 2 (ULIF05511/01/10LHIGROWT02121)

Fund Report as on 31st March 2018

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal (Equity) & Mr. Yadnesh Chavan (Debt)

NAV as on 31 March, 18: ₹19.7803

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 40%; Nifty 50: 60%

AUM as on 31 March, 18: ₹ 2.36 Crs.

Modified Duration of Debt Portfolio: 3.53 years

YTM of Debt Portfolio: 7.16%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	58
Gsec / Debt	40-100	41
MMI / Others	00-00	-

Returns

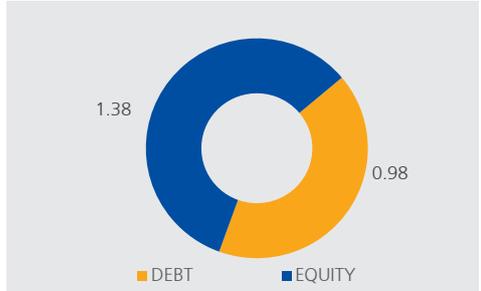
Period	Fund Returns	Index Returns
Last 1 Month	-1.32%	-1.34%
Last 6 Months	3.35%	2.32%
Last 1 Year	9.12%	8.30%
Last 2 Years	11.56%	11.95%
Last 3 Years	6.93%	7.08%
Since Inception	8.68%	8.79%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

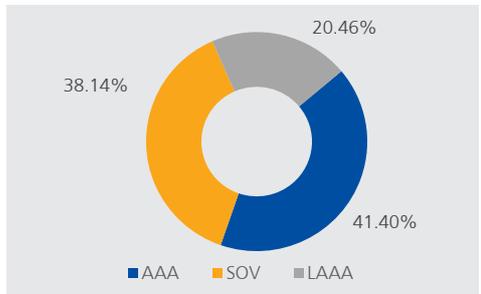
Portfolio

Name of Instrument	% to AUM
9.25% RELIANCE JIO INFO NCD RED 16-06-24	4.48%
10% INDIABULLS HSG FIN NCD RED 29-09-19	4.38%
7.99% POWER FIN CORP NCD RED 20-12-2022	4.27%
6.91% NHPC W1 STRP 1 NCD RED 15-09-2018	4.22%
7.60% NHAI LTD NCD RED 18-03-2022	4.21%
Bonds/Debentures Total	21.56%
6.68% GOVT OF INDIA RED 17-09-2031	3.75%
6.79% GOVT OF INDIA RED 15-05-2027	3.54%
7.68% GOVT OF INDIA RED 15-12-2023	2.11%
6.84% GOVT OF INDIA RED 19-12-2022	1.80%
7.17% GOVT OF INDIA RED 08-01-2028	0.96%
7.88% GOVT OF INDIA RED 19-03-2030	0.77%
8.07% RAJASTHAN SDL RED 31-01-2028	0.51%
7.16% GOVT OF INDIA RED 20-05-2023	0.34%
Gilts Total	13.78%
HDFC BANK LTD	4.11%
INFOSYS LTD	3.75%
RELIANCE INDUSTRIES LTD	3.29%
LARSEN & TOUBRO LTD	3.22%
YES BANK LTD	3.16%
MARUTI SUZUKI INDIA LTD	3.12%
I T C LTD	2.83%
DIVI'S LABORATORIES LTD	2.58%
ICICI BANK LTD	1.58%
MOTHERSON SUMI SYSTEMS LTD	1.44%
BHARTI AIRTEL LTD	1.44%
ULTRATECH CEMENT LTD	1.41%
HOUSING DEVE FIN CORP LTD	1.36%
HINDUSTAN UNILEVER LTD	1.23%
HCL TECHNOLOGIES LTD	1.22%
KOTAK MAHINDRA BANK LTD	1.14%
CUMMINS INDIA LTD	1.13%
STATE BANK OF INDIA	1.06%
CHOLAMANDALAM INVESTMENT & FIN CO. LTD	1.04%
INDIAN HOTELS CO. LTD	1.03%
PIRAMAL ENTERPRISES LTD	1.03%
MAHINDRA & MAHINDRA LTD	1.02%
TATA MOTORS LTD	0.99%
VEDANTA LTD	0.95%
UPL LTD	0.93%
BHARAT FINANCIAL INCLUSION LTD	0.91%
GRASIM INDUSTRIES LTD	0.87%
GUJARAT FLUORO CHEMICALS LTD	0.86%
EQUITAS HOLDINGS LTD	0.85%
HERO MOTOCORP LTD	0.84%
AXIS BANK LTD	0.84%
JUBILANT FOODWORKS LTD	0.81%
SHALBY LTD	0.76%
KIRLOSKAR FERROUS INDUSTRIES LTD	0.75%
POWER GRID CORPORATION OF INDIA LTD	0.69%
JK CEMENT LTD	0.67%
TECH MAHINDRA LTD	0.66%
NIIT LTD	0.60%
TATA STEEL LTD	0.59%
CESC LTD	0.59%
APOLLO HOSPITALS ENTERPRISES LTD	0.52%
JUBILANT LIFE SCIENCES LTD	0.51%
Equity Total	58.37%
Money Market Total	6.30%
Current Assets	0.00%
Total	100.00%

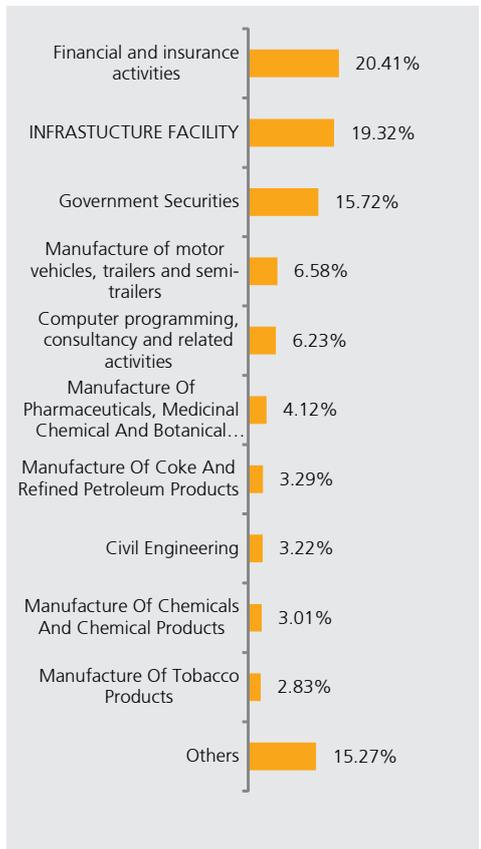
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Plus Fund 1 (ULIF00809/04/07LGRWTPLS01121)

Fund Report as on 31st March 2018

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal

(Equity) & Mr. Yadnesh Chavan (Debt)

NAV as on 31 March, 18: ₹25.9156

Inception Date: 28th May 2007

Benchmark: N.A.

AUM as on 31 March, 18: ₹ 30.51 Crs.

Modified Duration of Debt Portfolio:

4.49 years

YTM of Debt Portfolio: 7.53%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	49
Gsec / Debt	50-100	50
MMI / Others	00-00	1

Returns

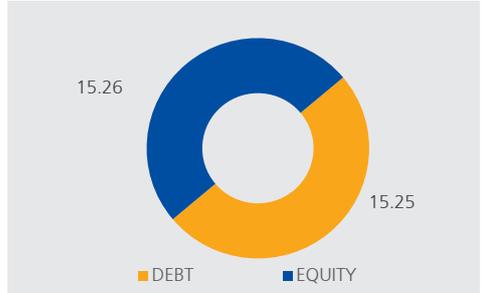
Period	Fund Returns	Index Returns
Last 1 Month	-0.80%	-0.76%
Last 6 Months	2.65%	2.06%
Last 1 Year	7.27%	7.79%
Last 2 Years	10.88%	11.33%
Last 3 Years	7.22%	7.30%
Since Inception	8.97%	9.37%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

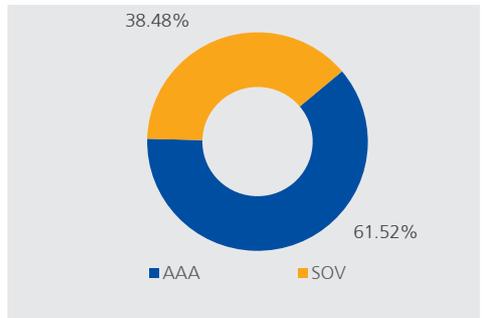
Portfolio

Name of Instrument	% to AUM
8.85% BAJAJ FINANCE NCD RED 25-03-2019	5.30%
9% RELIANCE JIO INFO NCD 21-01-2025	3.44%
7% RELIANCE INDUSTRIES NCD RED 31082022	3.18%
9.25% RELIANCE JIO INFO NCD RED 16-06-24	2.77%
7.95% RECL SR 147 NCD RED 12-03-2027	2.29%
7.33% IRFC NCD RED 27-08-2027	2.20%
9.95% FOOD CORP OF INDIA NCD RD 07-03-22	2.11%
10% INDIABULLS HSG FIN NCD RED 29-09-19	1.69%
8.2% POWER GRID CORP NCD RED 23-01-2022	1.66%
7.95% HDFC BANK LTD RED 21-09-2026	1.63%
7.99% POWER FIN CORP NCD RED 20-12-2022	0.99%
8.8479% BAJAJ FINANCE NCD RED 04-04-2019	0.66%
7.27% NHAI LTD NCD RED 06-06-2022	0.64%
9.35% POWER GRID CORP NCD RED 29-08-2022	0.35%
Bonds/Debentures Total	28.90%
6.68% GOVT OF INDIA RED 17-09-2031	4.81%
6.79% GOVT OF INDIA RED 15-05-2027	4.49%
6.84% GOVT OF INDIA RED 19-12-2022	3.16%
7.68% GOVT OF INDIA RED 15-12-2023	2.63%
7.17% GOVT OF INDIA RED 08-01-2028	2.34%
7.88% GOVT OF INDIA RED 19-03-2030	1.02%
7.16% GOVT OF INDIA RED 20-05-2023	0.43%
8.07% RAJASTHAN SDL RED 31-01-2028	0.40%
8.15% BIHAR SDL RED 27-03-2028	0.28%
Gilts Total	19.57%
HDFC BANK LTD	3.44%
RELIANCE INDUSTRIES LTD	3.03%
INFOSYS LTD	2.95%
YES BANK LTD	2.83%
I T C LTD	2.77%
LARSEN & TOUBRO LTD	2.56%
DIVI'S LABORATORIES LTD	2.19%
ICICI BANK LTD	1.74%
MARUTI SUZUKI INDIA LTD	1.38%
ULTRATECH CEMENT LTD	1.37%
MOTHERSON SUMI SYSTEMS LTD	1.31%
BHARTI AIRTEL LTD	1.27%
HINDUSTAN UNILEVER LTD	1.19%
HCL TECHNOLOGIES LTD	1.14%
CUMMINS INDIA LTD	1.11%
MAHINDRA & MAHINDRA LTD	1.09%
HOUSING DEVE FIN CORP LTD	1.08%
INDIAN HOTELS CO. LTD	1.05%
KOTAK MAHINDRA BANK LTD	0.99%
STATE BANK OF INDIA	0.94%
PIRAMAL ENTERPRISES LTD	0.92%
JUBILANT FOODWORKS LTD	0.91%
TATA MOTORS LTD	0.89%
UPL LTD	0.84%
VEDANTA LTD	0.75%
SUN PHARMACEUTICAL INDUSTRIES LTD	0.75%
AXIS BANK LTD	0.74%
GUJARAT FLUOROCEMICALS LTD	0.73%
BHARAT FINANCIAL INCLUSION LTD	0.72%
ASIAN PAINTS LTD	0.71%
SHALBY LTD	0.70%
KIRLOSKAR FERROUS INDUSTRIES LTD	0.69%
TATA CONSULTANCY SERVICES LTD	0.60%
TECH MAHINDRA LTD	0.58%
GRASIM INDUSTRIES LTD	0.54%
CHOLAMANDALAM INVESTMENT & FIN CO. LTD	0.53%
APOLLO HOSPITALS ENTERPRISES LTD	0.52%
TATA STEEL LTD	0.52%
CESC LTD	0.51%
EQUITAS HOLDINGS LTD	0.50%
HERO MOTOCORP LTD	0.49%
JUBILANT LIFE SCIENCES LTD	0.46%
Equity Total	50.03%
Money Market Total	1.50%
Current Assets	0.00%
Total	100.00%

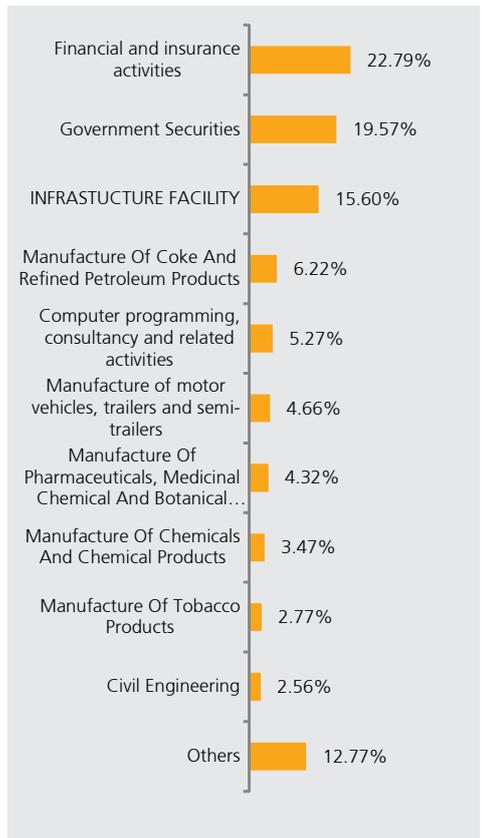
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Plus Fund 2 (ULIF04301/01/10LGRWTPLS02121)

Fund Report as on 31st March 2018

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal (Equity) & Mr. Yadnesh Chavan (Debt)
NAV as on 31 March, 18: ₹19.9335
Inception Date: 11th January 2010
Benchmark: CRISIL Composite Bond Fund Index: 50%; Nifty 50: 50%
AUM as on 31 March, 18: ₹ 1.53 Crs.
Modified Duration of Debt Portfolio: 4.68 years
YTM of Debt Portfolio: 7.54%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	48
Gsec / Debt	50-100	50
MMI / Others	00-00	2

Returns

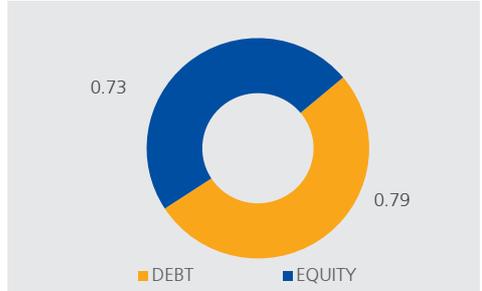
Period	Fund Returns	Index Returns
Last 1 Month	-0.70%	-0.76%
Last 6 Months	2.61%	2.06%
Last 1 Year	7.91%	7.79%
Last 2 Years	10.90%	11.33%
Last 3 Years	6.97%	7.30%
Since Inception	8.75%	8.53%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

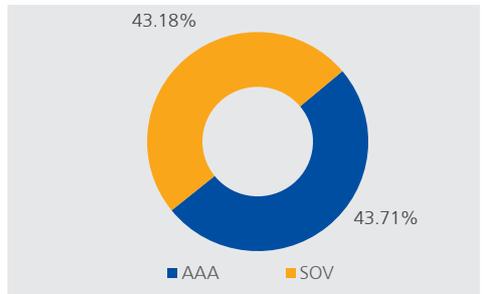
Portfolio

Name of Instrument	% to AUM
9% RELIANCE JIO INFO NCD 21-01-2025	6.86%
7.99% POWER FIN CORP NCD RED 20-12-2022	6.60%
7.95% RECL SR 147 NCD RED 12-03-2027	6.53%
6.91% NHPC W1 STRP 1 NCD RED 15-09-2018	6.53%
Bonds/Debtures Total	26.51%
6.84% GOVT OF INDIA RED 19-12-2022	5.38%
6.68% GOVT OF INDIA RED 17-09-2031	4.70%
6.79% GOVT OF INDIA RED 15-05-2027	4.39%
7.68% GOVT OF INDIA RED 15-12-2023	2.59%
7.17% GOVT OF INDIA RED 08-01-2028	2.45%
7.88% GOVT OF INDIA RED 19-03-2030	0.99%
8.15% BIHAR SDL RED 27-03-2028	0.46%
7.16% GOVT OF INDIA RED 20-05-2023	0.32%
8.07% RAJASTHAN SDL RED 31-01-2028	0.20%
Gilts Total	21.49%
HDFC BANK LTD	3.38%
INFOSYS LTD	3.02%
RELIANCE INDUSTRIES LTD	2.64%
MARUTI SUZUKI INDIA LTD	2.55%
YES BANK LTD	2.55%
LARSEN & TOUBRO LTD	2.53%
I T C LTD	2.31%
DIVI'S LABORATORIES LTD	2.03%
SUN PHARMACEUTICAL INDUSTRIES LTD	1.40%
ICICI BANK LTD	1.25%
MOTHERSON SUMI SYSTEMS LTD	1.23%
BHARTI AIRTEL LTD	1.16%
ULTRATECH CEMENT LTD	1.11%
HOUSING DEVE FIN CORP LTD	1.11%
HINDUSTAN UNILEVER LTD	1.04%
HCL TECHNOLOGIES LTD	0.98%
MAHINDRA & MAHINDRA LTD	0.94%
KOTAK MAHINDRA BANK LTD	0.91%
CUMMINS INDIA LTD	0.89%
STATE BANK OF INDIA	0.84%
CHOLAMANDALAM INVESTMENT & FIN CO. LTD	0.84%
INDIAN HOTELS CO. LTD	0.83%
TATA MOTORS LTD	0.80%
PIRAMAL ENTERPRISES LTD	0.80%
VEDANTA LTD	0.77%
UPL LTD	0.74%
GUJARAT FLUORO CHEMICALS LTD	0.71%
GRASIM INDUSTRIES LTD	0.71%
EQUITAS HOLDINGS LTD	0.71%
AXIS BANK LTD	0.66%
JK CEMENT LTD	0.66%
SHALBY LTD	0.63%
JUBILANT FOODWORKS LTD	0.62%
KIRLOSKAR FERROUS INDUSTRIES LTD	0.60%
POWER GRID CORPORATION OF INDIA LTD	0.56%
TECH MAHINDRA LTD	0.54%
HERO MOTOCORP LTD	0.51%
CESC LTD	0.49%
NIIT LTD	0.48%
TATA STEEL LTD	0.47%
JUBILANT LIFE SCIENCES LTD	0.41%
APOLLO HOSPITALS ENTERPRISES LTD	0.41%
BHARAT FINANCIAL INCLUSION LTD	0.27%
Equity Total	48.11%
Money Market Total	3.89%
Current Assets	0.00%
Total	100.00%

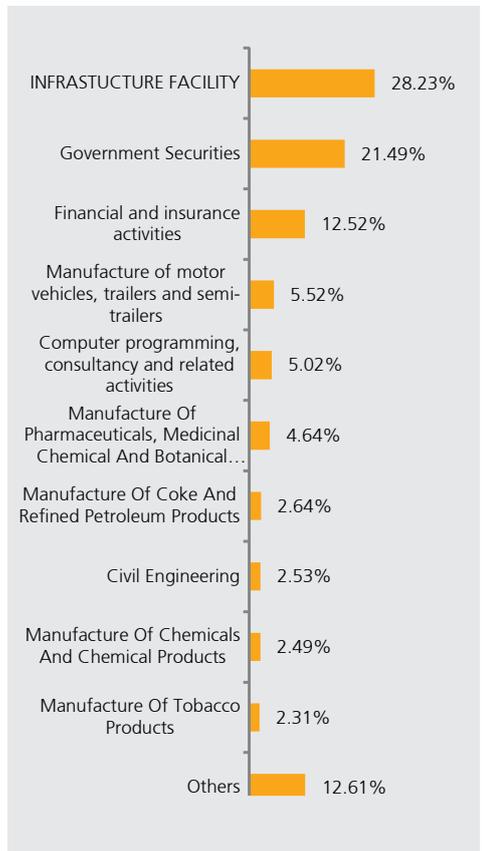
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Growth Plus Fund 1 (ULIF01401/02/08HGRWTPLS01121)

Fund Report as on 31st March 2018

Investment Objective

Provide in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal (Equity) & Mr. Yadnesh Chavan (Debt)
NAV as on 31 March, 18: ₹21.3752
Inception Date: 27th February 2008
Benchmark: CRISIL Composite Bond Fund Index: 50%; Nifty 50: 50%
AUM as on 31 March, 18: ₹ 4.73 Crs.
Modified Duration of Debt Portfolio: 4.58 years
YTM of Debt Portfolio: 7.71%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	48
Gsec / Debt	50-100	51
MMI / Others	00-00	2

Returns

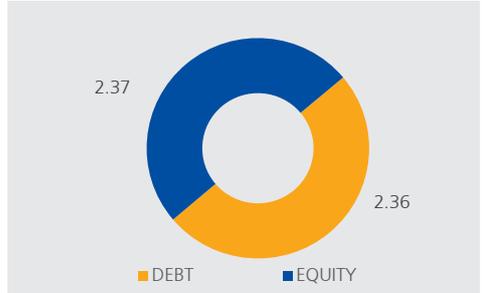
Period	Fund Returns	Index Returns
Last 1 Month	-0.68%	-0.76%
Last 6 Months	2.76%	2.06%
Last 1 Year	7.44%	7.79%
Last 2 Years	10.85%	11.33%
Last 3 Years	7.17%	7.30%
Since Inception	7.81%	8.02%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

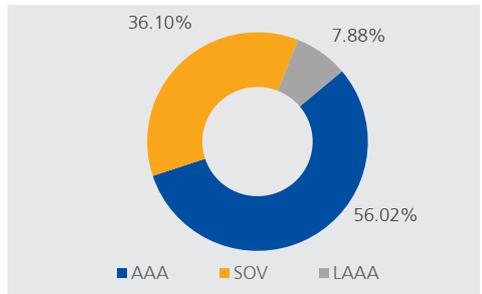
Portfolio

Name of Instrument	% to AUM
9% RELIANCE JIO INFO NCD 21-01-2025	4.43%
8.8479% BAJAJ FINANCE NCD RED 04-04-2019	4.28%
7.95% RECL SR 147 NCD RED 12-03-2027	4.22%
9.25% RELIANCE JIO INFO NCD RED 16-06-24	2.23%
10% INDIABULLS HSG FIN NCD RED 29-09-19	2.18%
8.2% POWER GRID CORP NCD RED 23-01-2022	2.14%
8.85% BAJAJ FINANCE NCD RED 25-03-2019	2.14%
6.91% NHPC W1 STRP 1 NCD RED 15-09-2018	2.11%
7.60% NHAI LTD NCD RED 18-03-2022	2.10%
7.95% HDFC BANK LTD RED 21-09-2026	2.10%
7.27% NHAI LTD NCD RED 06-06-2022	2.08%
7% RELIANCE INDUSTRIES NCD RED 31082022	2.05%
7.33% IRFC NCD RED 27-08-2027	2.02%
Bonds/Debentures Total	34.09%
6.68% GOVT OF INDIA RED 17-09-2031	4.96%
6.79% GOVT OF INDIA RED 15-05-2027	4.62%
7.17% GOVT OF INDIA RED 08-01-2028	2.96%
6.84% GOVT OF INDIA RED 19-12-2022	2.72%
7.68% GOVT OF INDIA RED 15-12-2023	2.21%
7.88% GOVT OF INDIA RED 19-03-2030	1.05%
7.16% GOVT OF INDIA RED 20-05-2023	0.42%
8.15% BIHAR SDL RED 27-03-2028	0.34%
Gilts Total	19.28%
INFOSYS LTD	3.54%
RELIANCE INDUSTRIES LTD	3.12%
YES BANK LTD	3.05%
HDFC BANK LTD	2.83%
DIVI'S LABORATORIES LTD	2.35%
I T C LTD	2.35%
ICICI BANK LTD	1.89%
SUN PHARMACEUTICAL INDUSTRIES LTD	1.62%
MARUTI SUZUKI INDIA LTD	1.42%
MOTHERSON SUMI SYSTEMS LTD	1.39%
BHARTI AIRTEL LTD	1.38%
HCL TECHNOLOGIES LTD	1.23%
HINDUSTAN UNILEVER LTD	1.20%
HOUSING DEVE FIN CORP LTD	1.17%
CUMMINS INDIA LTD	1.15%
MAHINDRA & MAHINDRA LTD	1.12%
KOTAK MAHINDRA BANK LTD	1.09%
STATE BANK OF INDIA	1.01%
PIRAMAL ENTERPRISES LTD	0.98%
JUBILANT FOODWORKS LTD	0.97%
TATA MOTORS LTD	0.95%
UPL LTD	0.90%
ULTRATECH CEMENT LTD	0.84%
AXIS BANK LTD	0.80%
VEDANTA LTD	0.78%
GUJARAT FLUOROCEMICALS LTD	0.75%
BHARAT FINANCIAL INCLUSION LTD	0.74%
KIRLOSKAR FERROUS INDUSTRIES LTD	0.74%
SHALBY LTD	0.72%
ASIAN PAINTS LTD	0.72%
LARSEN & TOUBRO LTD	0.69%
TATA CONSULTANCY SERVICES LTD	0.67%
TECH MAHINDRA LTD	0.63%
JK CEMENT LTD	0.62%
CHOLAMANDALAM INVESTMENT & FIN CO. LTD	0.61%
GRASIM INDUSTRIES LTD	0.60%
EQUITAS HOLDINGS LTD	0.59%
TATA STEEL LTD	0.57%
APOLLO HOSPITALS ENTERPRISES LTD	0.54%
HERO MOTOCORP LTD	0.53%
CESC LTD	0.53%
JUBILANT LIFE SCIENCES LTD	0.49%
INDIAN HOTELS CO. LTD	0.19%
Equity Total	50.09%
Current Assets	0.00%
Total	100.00%

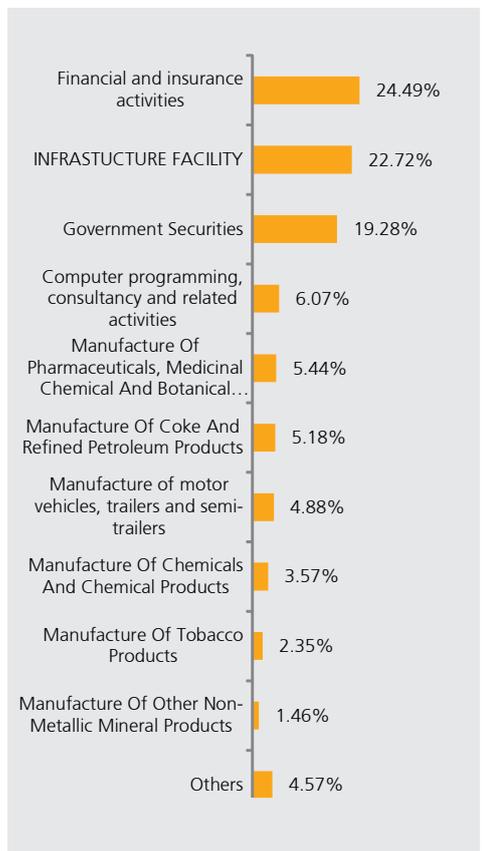
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Fund 1 (ULIF00428/07/04LGROWTHF01121)

Fund Report as on 31st March 2018

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal (Equity) & Mr. Yadnesh Chavan (Debt)

NAV as on 31 March, 18: ₹33.7683

Inception Date: 9th August 2004

Benchmark: N.A.

AUM as on 31 March, 18: ₹ 18.18 Crs.

Modified Duration of Debt Portfolio:

4.14 years

YTM of Debt Portfolio: 7.40%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	39
Gsec / Debt	00-100	60
MMI / Others	00-100	1

Returns

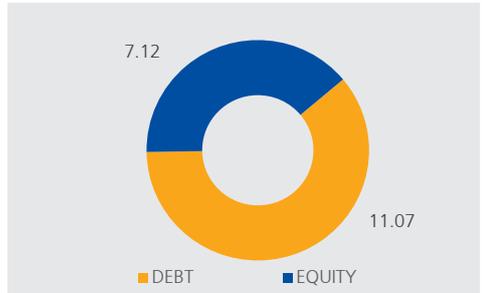
Period	Fund Returns	Index Returns
Last 1 Month	-0.29%	-0.19%
Last 6 Months	1.90%	1.79%
Last 1 Year	5.93%	7.27%
Last 2 Years	9.49%	10.70%
Last 3 Years	6.58%	7.50%
Since Inception	9.33%	7.67%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

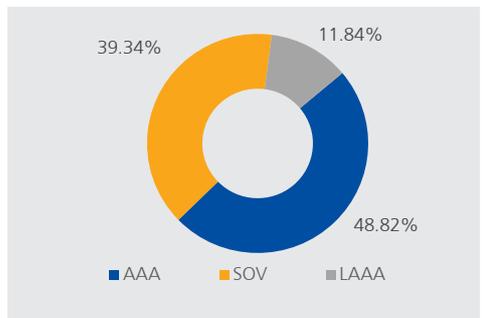
Portfolio

Name of Instrument	% to AUM
7.95% HDFC BANK LTD RED 21-09-2026	5.46%
8.85% BAJAJ FINANCE NCD RED 25-03-2019	5.00%
7.60% NHAI LTD NCD RED 18-03-2022	4.37%
9% RELIANCE JIO INFO NCD 21-01-2025	4.04%
9.25% RELIANCE JIO INFO NCD RED 16-06-24	3.49%
6.91% NHPC W1 STRP 1 NCD RED 15-09-2018	2.74%
8.2% POWER GRID CORP NCD RED 23-01-2022	2.23%
8.8479% BAJAJ FINANCE NCD RED 04-04-2019	1.67%
7% RELIANCE INDUSTRIES NCD RED 31082022	1.60%
8.25% TATA SONS LTD NCD RED 23-03-2022	0.56%
7.80% LIC HOUSING FIN NCD RED 03-05-2022	0.55%
7.95% RECL SR 147 NCD RED 12-03-2027	0.55%
7.27% NHAI LTD NCD RED 06-06-2022	0.54%
Bonds/Debentures Total	32.80%
6.68% GOVT OF INDIA RED 17-09-2031	5.67%
6.79% GOVT OF INDIA RED 15-05-2027	5.30%
7.68% GOVT OF INDIA RED 15-12-2023	3.05%
6.84% GOVT OF INDIA RED 19-12-2022	2.73%
7.17% GOVT OF INDIA RED 08-01-2028	2.29%
7.88% GOVT OF INDIA RED 19-03-2030	1.20%
8.07% RAJASTHAN SDL RED 31-01-2028	0.64%
7.16% GOVT OF INDIA RED 20-05-2023	0.47%
8.15% BIHAR SDL RED 27-03-2028	0.16%
Gilts Total	21.53%
HDFC BANK LTD	2.75%
RELIANCE INDUSTRIES LTD	2.35%
LARSEN & TOUBRO LTD	2.21%
INFOSYS LTD	2.20%
YES BANK LTD	2.10%
I T C LTD	2.03%
DIVI'S LABORATORIES LTD	1.63%
ICICI BANK LTD	1.31%
SUN PHARMACEUTICAL INDUSTRIES LTD	1.14%
MARUTI SUZUKI INDIA LTD	1.09%
MOTHERSON SUMI SYSTEMS LTD	1.04%
ULTRATECH CEMENT LTD	1.01%
BHARTI AIRTEL LTD	0.96%
HINDUSTAN UNILEVER LTD	0.89%
HCL TECHNOLOGIES LTD	0.85%
HOUSING DEVE FIN CORP LTD	0.82%
CUMMINS INDIA LTD	0.81%
MAHINDRA & MAHINDRA LTD	0.81%
INDIAN HOTELS CO. LTD	0.77%
KOTAK MAHINDRA BANK LTD	0.76%
STATE BANK OF INDIA	0.70%
PIRAMAL ENTERPRISES LTD	0.69%
CHOLAMANDALAM INVESTMENT & FIN CO. LTD	0.69%
JUBILANT FOODWORKS LTD	0.68%
TATA MOTORS LTD	0.66%
UPL LTD	0.63%
GUJARAT FLUORO CHEMICALS LTD	0.58%
VEDANTA LTD	0.55%
AXIS BANK LTD	0.55%
ASIAN PAINTS LTD	0.53%
BHARAT FINANCIAL INCLUSION LTD	0.53%
KIRLOSKAR FERROUS INDUSTRIES LTD	0.50%
TATA CONSULTANCY SERVICES LTD	0.45%
JK CEMENT LTD	0.45%
TECH MAHINDRA LTD	0.44%
GRASIM INDUSTRIES LTD	0.41%
EQUITAS HOLDINGS LTD	0.41%
CESC LTD	0.39%
TATA STEEL LTD	0.39%
APOLLO HOSPITALS ENTERPRISES LTD	0.38%
HERO MOTOCORP LTD	0.37%
JUBILANT LIFE SCIENCES LTD	0.34%
SHALBY LTD	0.31%
Equity Total	39.14%
Money Market Total	6.54%
Current Assets	0.00%
Total	100.00%

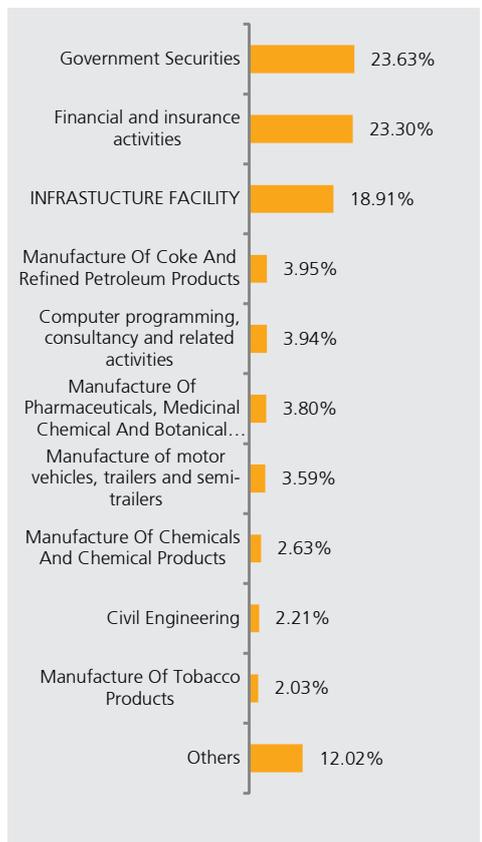
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Fund 2 (ULIF01102/11/07LGROWTHF02121)

Fund Report as on 31st March 2018

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal (Equity) & Mr. Yadnesh Chavan (Debt)

NAV as on 31 March, 18: ₹20.4849

Inception Date: 29th November 2007

Benchmark: CRISIL Composite Bond Fund Index: 60%; Nifty 50: 40%

AUM as on 31 March, 18: ₹ 23.12 Crs.

Modified Duration of Debt Portfolio: 4.09 years

YTM of Debt Portfolio: 7.30%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	39
Gsec / Debt	00-100	60
MMI / Others	00-100	1

Returns

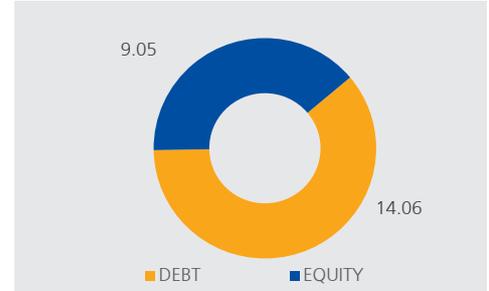
Period	Fund Returns	Index Returns
Last 1 Month	-0.31%	-0.19%
Last 6 Months	2.11%	1.79%
Last 1 Year	6.62%	7.27%
Last 2 Years	10.24%	10.70%
Last 3 Years	7.29%	7.50%
Since Inception	7.18%	7.82%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

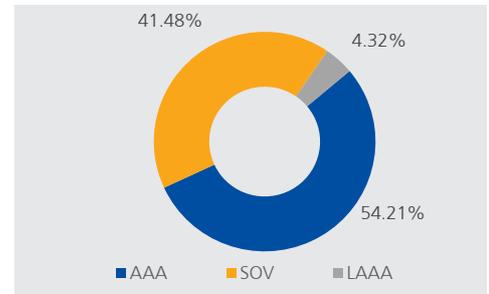
Portfolio

Name of Instrument	% to AUM
10% INDIABULLS HSG FIN NCD RED 29-09-19	6.70%
7.95% HDFC BANK LTD RED 21-09-2026	4.30%
7.86% LIC HOUSING FIN NCD RED 17-05-2027	3.42%
8.4% POWER GRID CORP NCD RED 27-05-2022	3.09%
6.91% NHPC W1 STRP 1 NCD RED 15-09-2018	2.59%
7% RELIANCE INDUSTRIES NCD RED 31082022	2.52%
8.2% POWER GRID CORP NCD RED 23-01-2022	2.19%
7.33% IRFC NCD RED 27-08-2027	1.66%
9% RELIANCE JIO INFO NCD 21-01-2025	1.36%
9.25% RELIANCE JIO INFO NCD RED 16-06-24	0.91%
8.25% TATA SONS LTD NCD RED 23-03-2022	0.88%
8.85% BAJAJ FINANCE NCD RED 25-03-2019	0.44%
8.8479% BAJAJ FINANCE NCD RED 04-04-2019	0.44%
7.99% POWER FIN CORP NCD RED 20-12-2022	0.44%
7.27% NHAJ LTD NCD RED 06-06-2022	0.42%
Bonds/Debentures Total	31.36%
6.68% GOVT OF INDIA RED 17-09-2031	5.69%
6.79% GOVT OF INDIA RED 15-05-2027	5.34%
7.68% GOVT OF INDIA RED 15-12-2023	3.06%
6.84% GOVT OF INDIA RED 19-12-2022	2.81%
7.17% GOVT OF INDIA RED 08-01-2028	1.85%
7.88% GOVT OF INDIA RED 19-03-2030	1.21%
8.07% RAJASTHAN SDL RED 31-01-2028	0.81%
7.16% GOVT OF INDIA RED 20-05-2023	0.48%
Gilts Total	21.25%
HDFC BANK LTD	2.78%
RELIANCE INDUSTRIES LTD	2.33%
INFOSYS LTD	2.32%
LARSEN & TOUBRO LTD	2.26%
YES BANK LTD	2.12%
I T C LTD	2.05%
DIVI'S LABORATORIES LTD	1.64%
ICICI BANK LTD	1.32%
SUN PHARMACEUTICAL INDUSTRIES LTD	1.15%
MARUTI SUZUKI INDIA LTD	1.09%
ULTRATECH CEMENT LTD	1.01%
MOTHERSON SUMI SYSTEMS LTD	0.99%
BHARTI AIRTEL LTD	0.96%
HINDUSTAN UNILEVER LTD	0.88%
HCL TECHNOLOGIES LTD	0.85%
CUMMINS INDIA LTD	0.81%
MAHINDRA & MAHINDRA LTD	0.81%
HOUSING DEVE FIN CORP LTD	0.81%
INDIAN HOTELS CO. LTD	0.77%
KOTAK MAHINDRA BANK LTD	0.75%
STATE BANK OF INDIA	0.70%
CHOLAMANDALAM INVESTMENT & FIN CO. LTD	0.70%
PIRAMAL ENTERPRISES LTD	0.69%
JUBILANT FOODWORKS LTD	0.69%
TATA MOTORS LTD	0.66%
UPL LTD	0.64%
GUJARAT FLUOROchemicals LTD	0.58%
VEDANTA LTD	0.56%
AXIS BANK LTD	0.55%
SHALBY LTD	0.53%
BHARAT FINANCIAL INCLUSION LTD	0.53%
ASIAN PAINTS LTD	0.52%
KIRLOSKAR FERROUS INDUSTRIES LTD	0.52%
TATA CONSULTANCY SERVICES LTD	0.45%
TECH MAHINDRA LTD	0.43%
GRASIM INDUSTRIES LTD	0.41%
EQUITAS HOLDINGS LTD	0.41%
TATA STEEL LTD	0.40%
CESC LTD	0.39%
APOLLO HOSPITALS ENTERPRISES LTD	0.39%
HERO MOTOCORP LTD	0.37%
JUBILANT LIFE SCIENCES LTD	0.34%
Equity Total	39.16%
Money Market Total	8.23%
Current Assets	0.00%
Total	100.00%

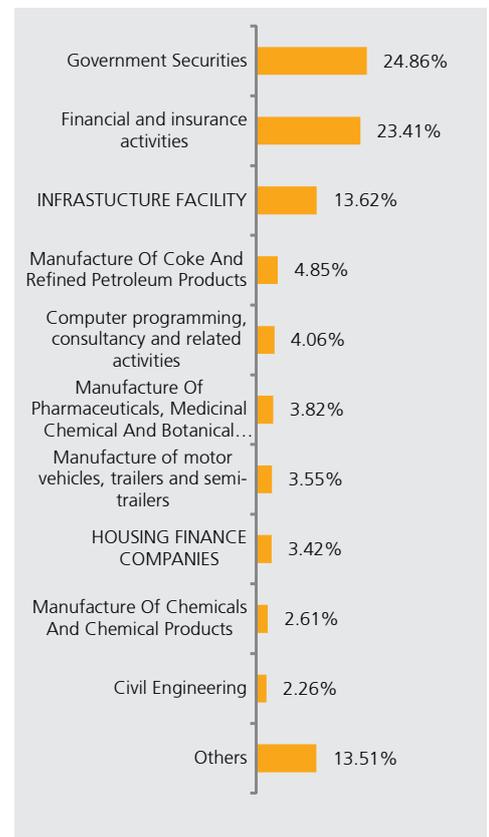
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Growth Fund 1 (ULIF03304/12/08PGROWTHF01121)

Fund Report as on 31st March 2018

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal (Equity) & Mr. Yadnesh Chavan (Debt)

NAV as on 31 March, 18: ₹26.8452

Inception Date: 4th December 2008

Benchmark: CRISIL Composite Bond Fund Index: 60%; Nifty 50: 40%

AUM as on 31 March, 18: ₹ 12.63 Crs.

Modified Duration of Debt Portfolio:

4.23 years

YTM of Debt Portfolio: 7.47%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	39
Gsec / Debt	00-100	60
MMI / Others	00-100	1

Returns

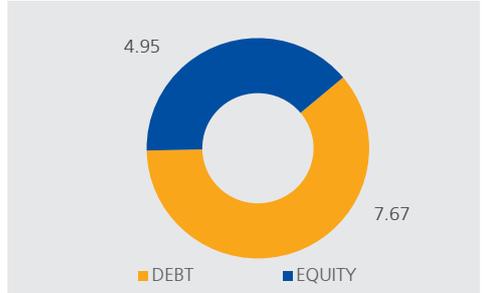
Period	Fund Returns	Index Returns
Last 1 Month	-0.26%	-0.19%
Last 6 Months	1.81%	1.79%
Last 1 Year	6.00%	7.27%
Last 2 Years	9.32%	10.70%
Last 3 Years	6.51%	7.50%
Since Inception	9.34%	9.33%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

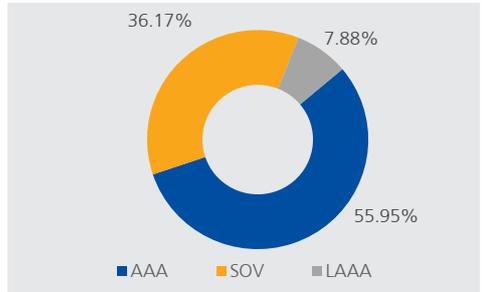
Portfolio

Name of Instrument	% to AUM
7.86% LIC HOUSING FIN NCD RED 17-05-2027	7.83%
7% RELIANCE INDUSTRIES NCD RED 31082022	6.15%
8.85% BAJAJ FINANCE NCD RED 25-03-2019	4.80%
8.8479% BAJAJ FINANCE NCD RED 04-04-2019	3.20%
6.91% NHPC W1 STRP 1 NCD RED 15-09-2018	3.16%
9.25% RELIANCE JIO INFO NCD RED 16-06-24	1.67%
9% RELIANCE JIO INFO NCD 21-01-2025	1.66%
10% INDIABULLS HSG FIN NCD RED 29-09-19	1.64%
8.25% TATA SONS LTD NCD RED 23-03-2022	1.61%
7.60% NHAI LTD NCD RED 18-03-2022	1.57%
7.95% HDFC BANK LTD RED 21-09-2026	0.79%
7.33% IRFC NCD RED 27-08-2027	0.76%
Bonds/Debentures Total	34.84%
6.68% GOVT OF INDIA RED 17-09-2031	5.67%
6.79% GOVT OF INDIA RED 15-05-2027	5.30%
7.68% GOVT OF INDIA RED 15-12-2023	3.09%
6.84% GOVT OF INDIA RED 19-12-2022	2.79%
7.17% GOVT OF INDIA RED 08-01-2028	2.39%
7.88% GOVT OF INDIA RED 19-03-2030	1.20%
8.07% RAJASTHAN SDL RED 31-01-2028	0.61%
7.16% GOVT OF INDIA RED 20-05-2023	0.47%
8.15% BIHAR SDL RED 27-03-2028	0.19%
Gilts Total	21.71%
HDFC BANK LTD	2.80%
INFOSYS LTD	2.31%
LARSEN & TOUBRO LTD	2.30%
RELIANCE INDUSTRIES LTD	2.15%
YES BANK LTD	2.13%
I T C LTD	2.07%
DIVI'S LABORATORIES LTD	1.65%
ICICI BANK LTD	1.33%
SUN PHARMACEUTICAL INDUSTRIES LTD	1.16%
MARUTI SUZUKI INDIA LTD	1.09%
ULTRATECH CEMENT LTD	1.02%
MOTHERSON SUMI SYSTEMS LTD	0.98%
BHARTI AIRTEL LTD	0.97%
HINDUSTAN UNILEVER LTD	0.87%
HCL TECHNOLOGIES LTD	0.86%
CUMMINS INDIA LTD	0.83%
HOUSING DEVE FIN CORP LTD	0.82%
MAHINDRA & MAHINDRA LTD	0.81%
INDIAN HOTELS CO. LTD	0.79%
KOTAK MAHINDRA BANK LTD	0.75%
PIRAMAL ENTERPRISES LTD	0.71%
STATE BANK OF INDIA	0.70%
CHOLAMANDALAM INVESTMENT & FIN CO. LTD	0.69%
JUBILANT FOODWORKS LTD	0.68%
TATA MOTORS LTD	0.66%
UPL LTD	0.63%
GUJARAT FLUOROchemicals LTD	0.57%
VEDANTA LTD	0.57%
AXIS BANK LTD	0.55%
BHARAT FINANCIAL INCLUSION LTD	0.54%
ASIAN PAINTS LTD	0.52%
SHALBY LTD	0.52%
KIRLOSKAR FERROUS INDUSTRIES LTD	0.52%
JK CEMENT LTD	0.48%
TATA CONSULTANCY SERVICES LTD	0.45%
TECH MAHINDRA LTD	0.44%
TATA STEEL LTD	0.40%
CESC LTD	0.40%
APOLLO HOSPITALS ENTERPRISES LTD	0.40%
HERO MOTOCORP LTD	0.37%
JUBILANT LIFE SCIENCES LTD	0.34%
EQUITAS HOLDINGS LTD	0.23%
GRASIM INDUSTRIES LTD	0.16%
Equity Total	39.22%
Money Market Total	4.22%
Current Assets	0.00%
Total	100.00%

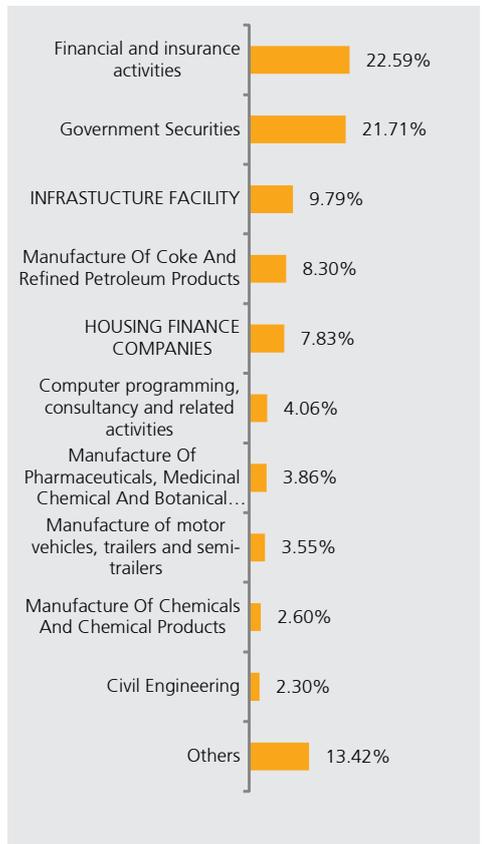
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Growth Fund 2 (ULIF05001/01/10PGROWTHF02121)

Fund Report as on 31st March 2018

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal (Equity) & Mr. Yadnesh Chavan (Debt)

NAV as on 31 March, 18: ₹19.1662

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 60%; Nifty 50: 40%

AUM as on 31 March, 18: ₹ 5.35 Crs.

Modified Duration of Debt Portfolio:

4.12 years

YTM of Debt Portfolio: 7.40%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	39
Gsec / Debt	00-100	60
MMI / Others	00-100	1

Returns

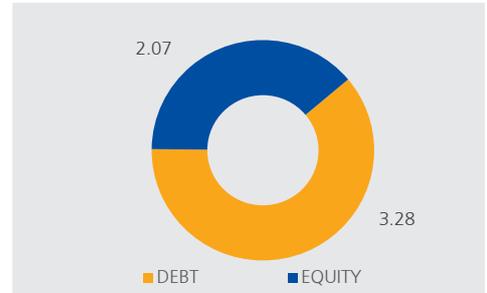
Period	Fund Returns	Index Returns
Last 1 Month	-0.14%	-0.19%
Last 6 Months	2.24%	1.79%
Last 1 Year	6.66%	7.27%
Last 2 Years	10.25%	10.70%
Last 3 Years	7.21%	7.50%
Since Inception	8.23%	8.50%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

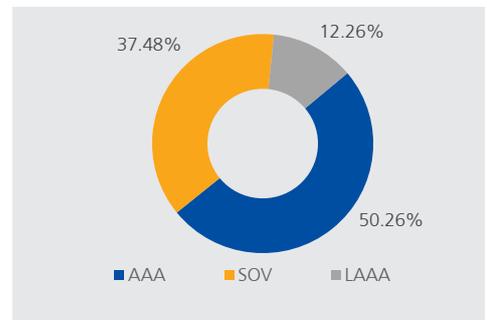
Portfolio

Name of Instrument	% to AUM
7.86% LIC HOUSING FIN NCD RED 17-05-2027	5.54%
9.25% RELIANCE JIO INFO NCD RED 16-06-24	3.95%
8.8479% BAJAJ FINANCE NCD RED 04-04-2019	3.78%
6.91% NHPC W1 STRP 1 NCD RED 15-09-2018	3.73%
7.60% NHAI LTD NCD RED 18-03-2022	3.71%
9% RELIANCE JIO INFO NCD 21-01-2025	1.96%
10% INDIABULLS HSG FIN NCD RED 29-09-19	1.93%
8.4% POWER GRID CORP NCD RED 27-05-2022	1.91%
8.2% POWER GRID CORP NCD RED 23-01-2022	1.89%
8.85% BAJAJ FINANCE NCD RED 25-03-2019	1.89%
7.80% LIC HOUSING FIN NCD RED 03-05-2022	1.87%
7.33% IRFC NCD RED 27-08-2027	1.79%
Bonds/Debentures Total	33.94%
6.68% GOVT OF INDIA RED 17-09-2031	5.68%
6.79% GOVT OF INDIA RED 15-05-2027	5.30%
7.68% GOVT OF INDIA RED 15-12-2023	3.07%
6.84% GOVT OF INDIA RED 19-12-2022	2.73%
7.17% GOVT OF INDIA RED 08-01-2028	2.37%
7.88% GOVT OF INDIA RED 19-03-2030	1.19%
8.07% RAJASTHAN SDL RED 31-01-2028	0.60%
7.16% GOVT OF INDIA RED 20-05-2023	0.44%
8.15% BIHAR SDL RED 27-03-2028	0.19%
Gilts Total	21.58%
HDFC BANK LTD	2.74%
INFOSYS LTD	2.63%
RELIANCE INDUSTRIES LTD	2.33%
LARSEN & TOUBRO LTD	2.27%
YES BANK LTD	2.04%
I T C LTD	1.95%
DIVI'S LABORATORIES LTD	1.59%
SUN PHARMACEUTICAL INDUSTRIES LTD	1.25%
MARUTI SUZUKI INDIA LTD	1.09%
HOUSING DEVE FIN CORP LTD	1.00%
ULTRATECH CEMENT LTD	0.99%
MOTHERSON SUMI SYSTEMS LTD	0.97%
BHARTI AIRTEL LTD	0.93%
HINDUSTAN UNILEVER LTD	0.86%
HCL TECHNOLOGIES LTD	0.83%
MAHINDRA & MAHINDRA LTD	0.81%
CUMMINS INDIA LTD	0.79%
KOTAK MAHINDRA BANK LTD	0.75%
INDIAN HOTELS CO. LTD	0.74%
PIRAMAL ENTERPRISES LTD	0.70%
JUBILANT FOODWORKS LTD	0.68%
CHOLAMANDALAM INVESTMENT & FIN CO. LTD	0.68%
STATE BANK OF INDIA	0.68%
TATA MOTORS LTD	0.64%
UPL LTD	0.63%
GUJARAT FLUOROCEMICALS LTD	0.57%
VEDANTA LTD	0.56%
AXIS BANK LTD	0.54%
SHALBY LTD	0.53%
BHARAT FINANCIAL INCLUSION LTD	0.52%
ASIAN PAINTS LTD	0.51%
KIRLOSKAR FERROUS INDUSTRIES LTD	0.50%
JK CEMENT LTD	0.47%
TATA CONSULTANCY SERVICES LTD	0.45%
TECH MAHINDRA LTD	0.43%
ICICI BANK LTD	0.41%
GRASIM INDUSTRIES LTD	0.40%
EQUITAS HOLDINGS LTD	0.40%
TATA STEEL LTD	0.39%
CESC LTD	0.39%
APOLLO HOSPITALS ENTERPRISES LTD	0.37%
HERO MOTOCORP LTD	0.36%
JUBILANT LIFE SCIENCES LTD	0.34%
Equity Total	38.72%
Money Market Total	5.76%
Current Assets	0.00%
Total	100.00%

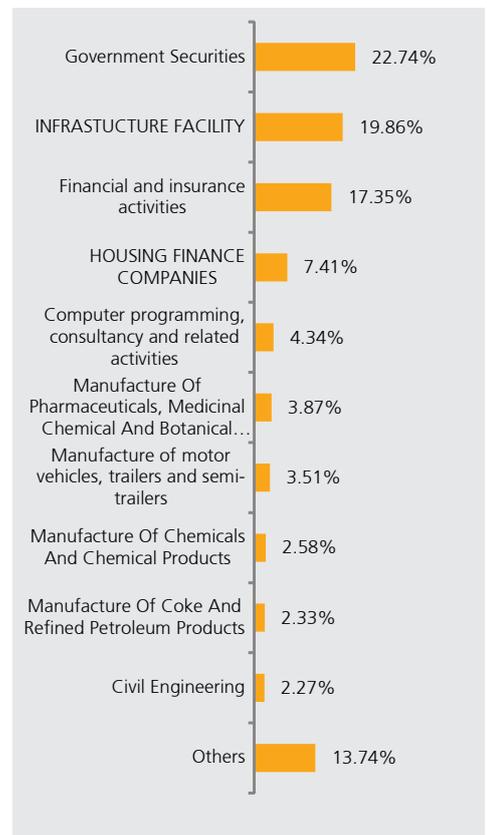
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Balanced Fund 1 (ULIF00128/07/04LBALANCE01121)

Fund Report as on 31st March 2018

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal (Equity) & Mr. Yadnesh Chavan (Debt)

NAV as on 31 March, 18: ₹29.7200

Inception Date: 9th August 2004

Benchmark: CRISIL Composite Bond Fund Index: 80%; Nifty 50: 20%

AUM as on 31 March, 18: ₹ 100.76 Crs.

Modified Duration of Debt Portfolio: 4.27 years

YTM of Debt Portfolio: 7.49%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	19
Gsec / Debt	60-100	79
MMI / Others	00-25	2

Returns

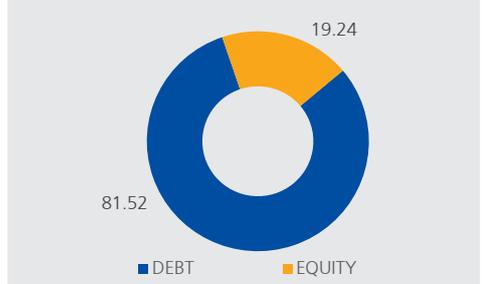
Period	Fund Returns	Index Returns
Last 1 Month	0.86%	0.96%
Last 6 Months	0.98%	1.23%
Last 1 Year	5.03%	6.21%
Last 2 Years	8.17%	9.40%
Last 3 Years	6.62%	7.85%
Since Inception	8.31%	7.70%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

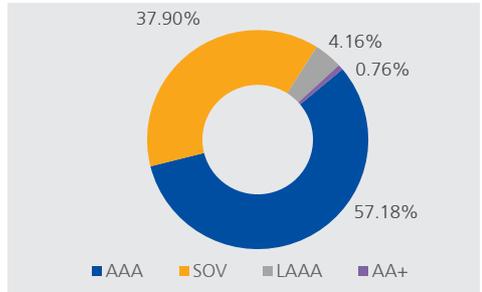
Portfolio

Name of Instrument	% to AUM
7.33% IRFC NCD RED 27-08-2027	4.46%
7.95% HDFC BANK LTD RED 21-09-2026	4.44%
8.85% BAJAJ FINANCE NCD RED 25-03-2019	4.42%
7% RELIANCE INDUSTRIES NCD RED 31082022	4.14%
8.8479% BAJAJ FINANCE NCD RED 04-04-2019	4.01%
8.4% POWER GRID CORP NCD RED 27-05-2022	3.34%
6.91% NHPC W1 STRP 1 NCD RED 15-09-2018	3.26%
9% RELIANCE JIO INFO NCD RED 12-01-2025	3.22%
10% INDIABULLS HSG FIN NCD RED 29-09-19	3.08%
7.99% POWER FIN CORP NCD RED 20-12-2022	2.10%
9.25% POWER GRID CORP NCD RED 26-12-2021	2.08%
9.25% RELIANCE JIO INFO NCD RED 16-06-24	1.89%
7.95% RECL SR 147 NCD RED 12-03-2027	1.39%
7.42% POWER FIN COR SR165 RED 26-06-2020	0.99%
7.27% NHAI LTD NCD RED 06-06-2022	0.97%
8.55% SHRIRAM TRAN FI NCD RED 21-05-2021	0.60%
7.80% LIC HOUSING FIN NCD RED 03-05-2022	0.60%
Bonds/Debentures Total	44.99%
6.68% GOVT OF INDIA RED 17-09-2031	7.47%
6.79% GOVT OF INDIA RED 15-05-2027	6.96%
7.68% GOVT OF INDIA RED 15-12-2023	4.01%
7.17% GOVT OF INDIA RED 08-01-2028	3.84%
6.84% GOVT OF INDIA RED 19-12-2022	3.45%
7.88% GOVT OF INDIA RED 19-03-2030	1.59%
8.07% RAJASTHAN SDL RED 31-01-2028	0.64%
7.16% GOVT OF INDIA RED 20-05-2023	0.61%
8.15% BIHAR SDL RED 27-03-2028	0.41%
Gilts Total	28.99%
HDFC BANK LTD	1.32%
INFOSYS LTD	1.20%
RELIANCE INDUSTRIES LTD	1.05%
MARUTI SUZUKI INDIA LTD	1.00%
LARSEN & TOUBRO LTD	1.00%
YES BANK LTD	0.98%
I T C LTD	0.87%
DIVI'S LABORATORIES LTD	0.80%
SUN PHARMACEUTICAL INDUSTRIES LTD	0.55%
ICICI BANK LTD	0.49%
MOTHERSON SUMI SYSTEMS LTD	0.48%
BHARTI AIRTEL LTD	0.45%
ULTRATECH CEMENT LTD	0.44%
HOUSING DEVE FIN CORP LTD	0.43%
HCL TECHNOLOGIES LTD	0.38%
CUMMINS INDIA LTD	0.37%
KOTAK MAHINDRA BANK LTD	0.36%
MAHINDRA & MAHINDRA LTD	0.36%
HINDUSTAN UNILEVER LTD	0.36%
CHOLAMANDALAM INVESTMENT & FIN CO. LTD	0.33%
STATE BANK OF INDIA	0.33%
INDIAN HOTELS CO. LTD	0.33%
PIRAMAL ENTERPRISES LTD	0.32%
TATA MOTORS LTD	0.31%
JK CEMENT LTD	0.30%
VEDANTA LTD	0.30%
UPL LTD	0.29%
BHARAT FINANCIAL INCLUSION LTD	0.29%
GUJARAT FLUOROCHEMICALS LTD	0.28%
EQUITAS HOLDINGS LTD	0.28%
GRASIM INDUSTRIES LTD	0.28%
AXIS BANK LTD	0.26%
JUBILANT FOODWORKS LTD	0.25%
SHALBY LTD	0.25%
KIRLOSAR FERROUS INDUSTRIES LTD	0.23%
HERO MOTOCORP LTD	0.23%
POWER GRID CORPORATION OF INDIA LTD	0.22%
TECH MAHINDRA LTD	0.21%
CESC LTD	0.19%
NIIT LTD	0.19%
TATA STEEL LTD	0.18%
APOLLO HOSPITALS ENTERPRISES LTD	0.16%
JUBILANT LIFE SCIENCES LTD	0.16%
Equity Total	19.10%
Money Market Total	6.92%
Current Assets	0.00%
Total	100.00%

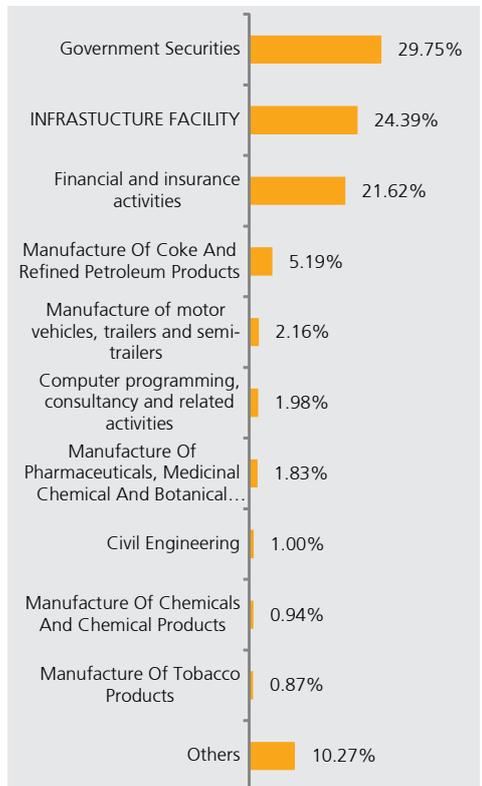
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Balanced Fund 1 (ULIF03104/12/08PBALANCE01121)

Fund Report as on 31st March 2018

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal (Equity) & Mr. Yadnesh Chavan (Debt)

NAV as on 31 March, 18: ₹29.5860

Inception Date: 4th December 2008

Benchmark: CRISIL Composite Bond Fund Index: 80%; Nifty 50: 20%

AUM as on 31 March, 18: ₹ 22.44 Crs.

Modified Duration of Debt Portfolio:

4.47 years

YTM of Debt Portfolio: 7.59%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	19
Gsec / Debt	00-100	79
MMI / Others	00-100	2

Returns

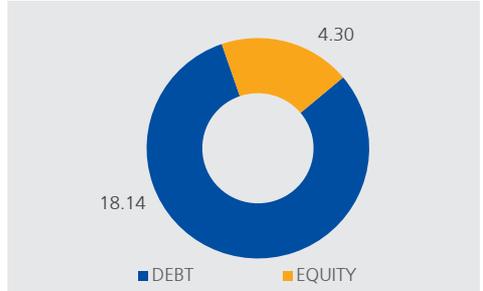
Period	Fund Returns	Index Returns
Last 1 Month	0.89%	0.96%
Last 6 Months	0.91%	1.23%
Last 1 Year	4.62%	6.21%
Last 2 Years	8.05%	9.40%
Last 3 Years	6.57%	7.85%
Since Inception	7.92%	8.44%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

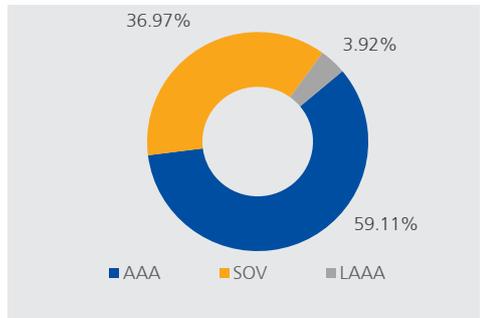
Portfolio

Name of Instrument	% to AUM
7.95% RECL SR 147 NCD RED 12-03-2027	6.22%
10% INDIABULLS HSG FIN NCD RED 29-09-19	4.60%
8.85% BAJAJ FINANCE NCD RED 25-03-2019	4.51%
8.8479% BAJAJ FINANCE NCD RED 04-04-2019	4.51%
7% RELIANCE INDUSTRIES NCD RED 31082022	4.33%
7.86% LIC HOUSING FIN NCD RED 17-05-2027	3.97%
9% RELIANCE JIO INFO NCD 21-01-2025	3.27%
6.91% NHPC W1 STRP 1 NCD RED 15-09-2018	3.11%
7.99% POWER FIN CORP NCD RED 20-12-2022	2.70%
8.4% POWER GRID CORP NCD RED 27-05-2022	2.27%
7.95% HDFC BANK LTD RED 21-09-2026	2.21%
8.2% POWER GRID CORP NCD RED 23-01-2022	1.81%
7.33% IRFC NCD RED 27-08-2027	1.71%
8.25% TATA SONS LTD NCD RED 23-03-2022	1.36%
7.27% NHAI LTD NCD RED 06-06-2022	0.87%
9.25% RELIANCE JIO INFO NCD RED 16-06-24	0.47%
Bonds/Debentures Total	47.91%
6.68% GOVT OF INDIA RED 17-09-2031	7.55%
6.79% GOVT OF INDIA RED 15-05-2027	7.04%
7.68% GOVT OF INDIA RED 15-12-2023	4.03%
7.17% GOVT OF INDIA RED 08-01-2028	3.87%
6.84% GOVT OF INDIA RED 19-12-2022	3.59%
7.88% GOVT OF INDIA RED 19-03-2030	1.60%
8.07% RAJASTHAN SDL RED 31-01-2028	0.73%
7.16% GOVT OF INDIA RED 20-05-2023	0.60%
8.15% BIHAR SDL RED 27-03-2028	0.33%
Gilts Total	29.35%
HDFC BANK LTD	1.30%
RELIANCE INDUSTRIES LTD	1.16%
INFOSYS LTD	1.14%
LARSEN & TOUBRO LTD	1.07%
YES BANK LTD	1.04%
I T C LTD	0.97%
DIVI'S LABORATORIES LTD	0.81%
ICICI BANK LTD	0.65%
MARUTI SUZUKI INDIA LTD	0.54%
SUN PHARMACEUTICAL INDUSTRIES LTD	0.54%
ULTRATECH CEMENT LTD	0.51%
BHARTI AIRTEL LTD	0.48%
MOTHERSON SUMI SYSTEMS LTD	0.46%
HINDUSTAN UNILEVER LTD	0.43%
HCL TECHNOLOGIES LTD	0.42%
HOUSING DEVE FIN CORP LTD	0.40%
MAHINDRA & MAHINDRA LTD	0.39%
CUMMINS INDIA LTD	0.39%
KOTAK MAHINDRA BANK LTD	0.37%
INDIAN HOTELS CO. LTD	0.37%
STATE BANK OF INDIA	0.35%
PIRAMAL ENTERPRISES LTD	0.34%
CHOLAMANDALAM INVESTMENT & FIN CO. LTD	0.34%
JUBILANT FOODWORKS LTD	0.34%
TATA MOTORS LTD	0.33%
UPL LTD	0.31%
GUJARAT FLUOROCEMICALS LTD	0.29%
AXIS BANK LTD	0.27%
VEDANTA LTD	0.27%
ASIAN PAINTS LTD	0.26%
BHARAT FINANCIAL INCLUSION LTD	0.26%
KIRLOSKAR FERROUS INDUSTRIES LTD	0.25%
TATA CONSULTANCY SERVICES LTD	0.22%
JK CEMENT LTD	0.22%
TECH MAHINDRA LTD	0.21%
GRASIM INDUSTRIES LTD	0.20%
EQUITAS HOLDINGS LTD	0.20%
CESC LTD	0.20%
TATA STEEL LTD	0.19%
APOLLO HOSPITALS ENTERPRISES LTD	0.18%
HERO MOTOCORP LTD	0.18%
JUBILANT LIFE SCIENCES LTD	0.17%
SHALBY LTD	0.15%
Equity Total	19.16%
Money Market Total	3.58%
Current Assets	0.00%
Total	100.00%

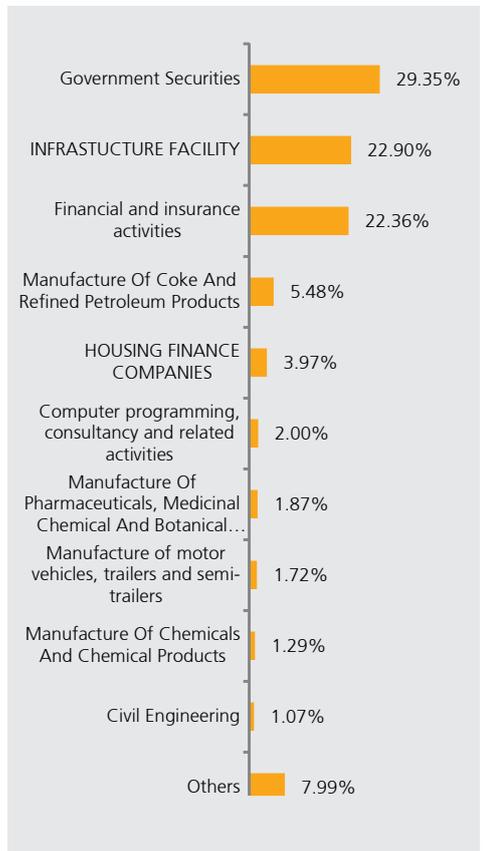
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Balanced Fund 2 (ULIF04801/01/10PBALANCE02121)

Fund Report as on 31st March 2018

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal (Equity) & Mr. Yadnesh Chavan (Debt)

NAV as on 31 March, 18: ₹18.5165

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 80%; Nifty 50: 20%

AUM as on 31 March, 18: ₹ 6.34 Crs.

Modified Duration of Debt Portfolio:

4.48 years

YTM of Debt Portfolio: 7.53%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	15
Gsec / Debt	00-100	60
MMI / Others	00-100	25

Returns

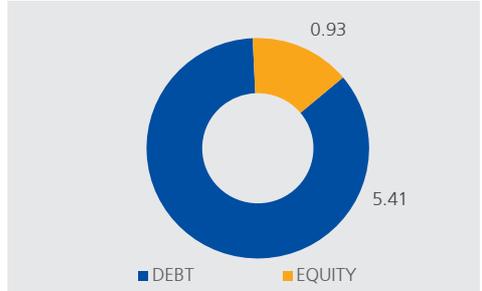
Period	Fund Returns	Index Returns
Last 1 Month	0.95%	0.96%
Last 6 Months	0.99%	1.23%
Last 1 Year	4.99%	6.21%
Last 2 Years	8.63%	9.40%
Last 3 Years	6.76%	7.85%
Since Inception	7.78%	8.36%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

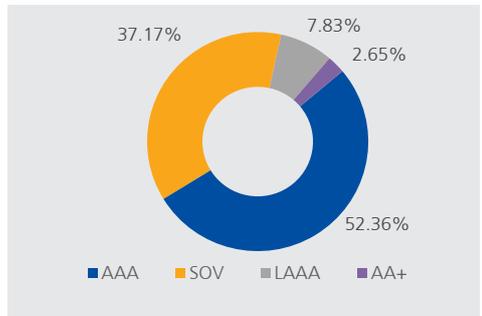
Portfolio

Name of Instrument	% to AUM
7.99% POWER FIN CORP NCD RED 20-12-2022	4.77%
7.95% RECL SR 147 NCD RED 12-03-2027	4.72%
9.25% RELIANCE JIO INFO NCD RED 16-06-24	3.34%
9% RELIANCE JIO INFO NCD 21-01-2025	3.31%
8.4% POWER GRID CORP NCD RED 27-05-2022	3.22%
8.85% BAJAJ FINANCE NCD RED 25-03-2019	3.19%
8.8479% BAJAJ FINANCE NCD RED 04-04-2019	3.19%
7.60% NHAI LTD NCD RED 18-03-2022	3.14%
7.33% IRFC NCD RED 27-08-2027	3.02%
8.55% SHRIRAM TRAN FI NCD RED 21-05-2021	1.59%
6.91% NHPC W1 STRP 1 NCD RED 15-09-2018	1.57%
Bonds/Debentures Total	35.06%
6.68% GOVT OF INDIA RED 17-09-2031	5.70%
6.79% GOVT OF INDIA RED 15-05-2027	5.32%
7.68% GOVT OF INDIA RED 15-12-2023	3.04%
7.17% GOVT OF INDIA RED 08-01-2028	2.95%
6.84% GOVT OF INDIA RED 19-12-2022	2.17%
7.88% GOVT OF INDIA RED 19-03-2030	1.20%
8.15% BIHAR SDL RED 27-03-2028	0.51%
7.16% GOVT OF INDIA RED 20-05-2023	0.45%
8.07% RAJASTHAN SDL RED 31-01-2028	0.29%
Gilts Total	21.63%
HDFC BANK LTD	1.03%
INFOSYS LTD	0.91%
RELIANCE INDUSTRIES LTD	0.79%
LARSEN & TOUBRO LTD	0.78%
YES BANK LTD	0.77%
MARUTI SUZUKI INDIA LTD	0.76%
I T C LTD	0.67%
DIVI'S LABORATORIES LTD	0.62%
SUN PHARMACEUTICAL INDUSTRIES LTD	0.44%
ICICI BANK LTD	0.38%
MOTHERSON SUMI SYSTEMS LTD	0.38%
BHARTI AIRTEL LTD	0.35%
ULTRATECH CEMENT LTD	0.34%
HOUSING DEVE FIN CORP LTD	0.33%
HINDUSTAN UNILEVER LTD	0.31%
HCL TECHNOLOGIES LTD	0.30%
MAHINDRA & MAHINDRA LTD	0.27%
CUMMINS INDIA LTD	0.27%
KOTAK MAHINDRA BANK LTD	0.27%
STATE BANK OF INDIA	0.26%
CHOLAMANDALAM INVESTMENT & FIN CO. LTD	0.25%
INDIAN HOTELS CO. LTD	0.25%
PIRAMAL ENTERPRISES LTD	0.25%
TATA MOTORS LTD	0.24%
VEDANTA LTD	0.23%
UPL LTD	0.23%
BHARAT FINANCIAL INCLUSION LTD	0.23%
HERO MOTOCORP LTD	0.22%
EQUITAS HOLDINGS LTD	0.21%
AXIS BANK LTD	0.20%
KIRLOSKAR FERROUS INDUSTRIES LTD	0.19%
JUBILANT FOODWORKS LTD	0.19%
JK CEMENT LTD	0.19%
SHALBY LTD	0.19%
POWER GRID CORPORATION OF INDIA LTD	0.18%
TECH MAHINDRA LTD	0.16%
GRASIM INDUSTRIES LTD	0.15%
GUJARAT FLUORO CHEMICALS LTD	0.15%
CESC LTD	0.15%
NIIT LTD	0.14%
TATA STEEL LTD	0.14%
APOLLO HOSPITALS ENTERPRISES LTD	0.13%
JUBILANT LIFE SCIENCES LTD	0.12%
Equity Total	14.63%
Money Market Total	28.68%
Current Assets	0.00%
Total	100.00%

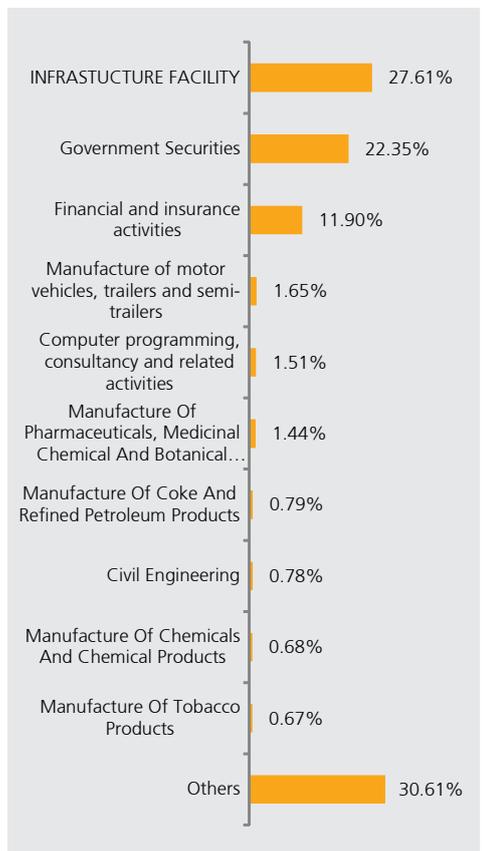
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Debt Fund 1 (ULIF00909/04/07LPURDEBT01121)

Fund Report as on 31st March 2018

Investment Objective

The investment objective of the fund is to provide steady investment returns achieved through 100% investment in debt securities, while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Yadnesh Chavan
NAV as on 31 March, 18: ₹22.9126
Inception Date: 9th April 2007
Benchmark: CRISIL Composite Bond Fund Index: 100%
AUM as on 31 March, 18: ₹ 42.90 Crs.
Modified Duration of Debt Portfolio: 4.58 years
YTM of Debt Portfolio: 7.67%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	97
MMI / Others	00-100	3

Returns

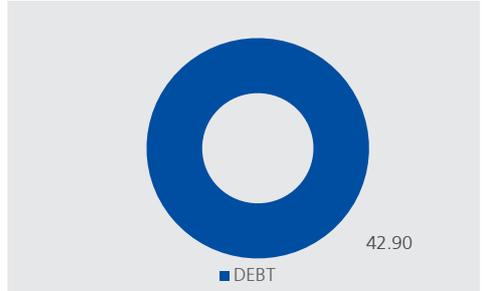
Period	Fund Returns	Index Returns
Last 1 Month	2.04%	2.13%
Last 6 Months	0.14%	0.65%
Last 1 Year	3.34%	5.11%
Last 2 Years	6.78%	8.06%
Last 3 Years	6.66%	8.12%
Since Inception	7.84%	7.77%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

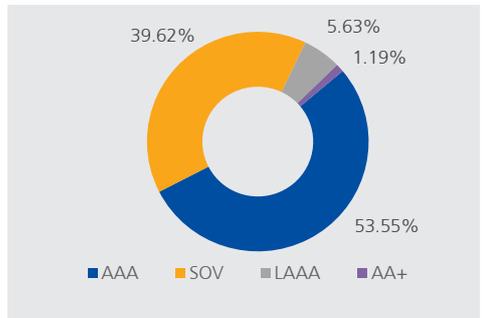
Portfolio

Name of Instrument	% to AUM
7.95% RECL SR 147 NCD RED 12-03-2027	7.90%
7.78% LIC HOUSING FIN NCD RED 23-05-2022	4.66%
9.25% RELIANCE JIO INFO NCD RED 16-06-24	4.43%
9% RELIANCE JIO INFO NCD 21-01-2025	4.40%
8.8479% BAJAJ FINANCE NCD RED 04-04-2019	4.24%
6.92% IRFC NCD RED 08-11-2019	3.93%
6.91% NHPC W1 STRP 1 NCD RED 15-09-2018	3.49%
10% INDIABULLS HSG FIN NCD RED 29-09-19	3.37%
9.25% DEWAN HOUSING FIN NCD RED 09-09-23	3.19%
7% RELIANCE INDUSTRIES NCD RED 31082022	3.17%
7.33% IRFC NCD RED 27-08-2027	3.12%
9.70% TATA SONS LTD NCD RED 25-07-2022	2.74%
8.25% TATA SONS LTD NCD RED 23-03-2022	2.37%
7.42% POWER FIN COR SR165 RED 26-06-2020	2.33%
7.60% NHAI LTD NCD RED 18-03-2022	2.08%
8.55% SHRIRAM TRAN FI NCD RED 21-05-2021	1.18%
7.86% LIC HOUSING FIN NCD RED 17-05-2027	0.92%
7.99% POWER FIN CORP NCD RED 20-12-2022	0.70%
7.95% HDFC BANK LTD RED 21-09-2026	0.69%
7.27% NHAI LTD NCD RED 06-06-2022	0.69%
Bonds/Debentures Total	59.60%
6.68% GOVT OF INDIA RED 17-09-2031	9.61%
6.79% GOVT OF INDIA RED 15-05-2027	8.91%
7.68% GOVT OF INDIA RED 15-12-2023	5.18%
7.17% GOVT OF INDIA RED 08-01-2028	5.00%
6.84% GOVT OF INDIA RED 19-12-2022	4.80%
7.88% GOVT OF INDIA RED 19-03-2030	2.04%
8.15% BIHAR SDL RED 27-03-2028	1.16%
7.16% GOVT OF INDIA RED 20-05-2023	0.80%
Gilts Total	37.49%
Money Market Total	2.91%
Current Assets	0.00%
Total	100.00%

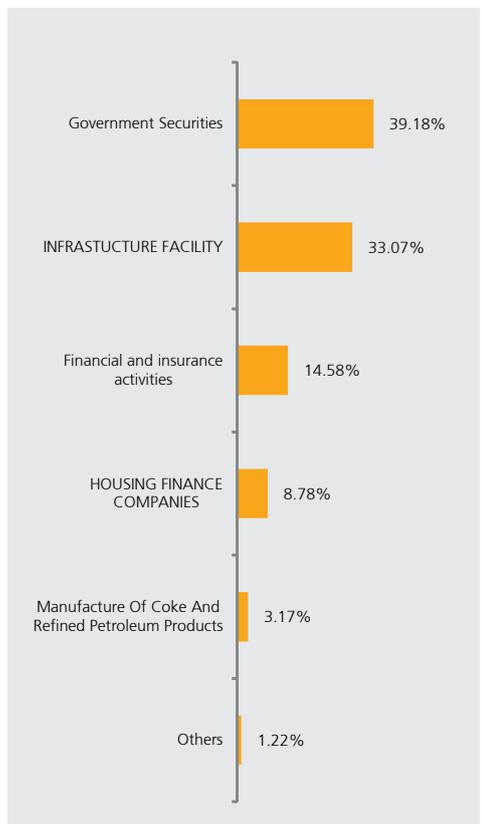
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Gilt Fund 1 (ULIF02610/06/08LGILTFUN01121)

Fund Report as on 31st March 2018

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

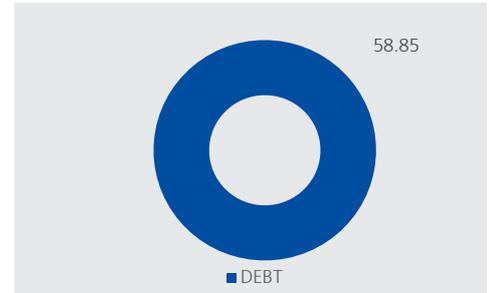
Fund Details

Fund Manager: Mr. Yadnesh Chavan
NAV as on 31 March, 18: ₹19.1565
Inception Date: 11th June 2008
Benchmark: CRISIL Gilt Fund Index
AUM as on 31 March, 18: ₹ 58.85 Crs.
Modified Duration of Debt Portfolio:
 5.04 years
YTM of Debt Portfolio: 7.13%

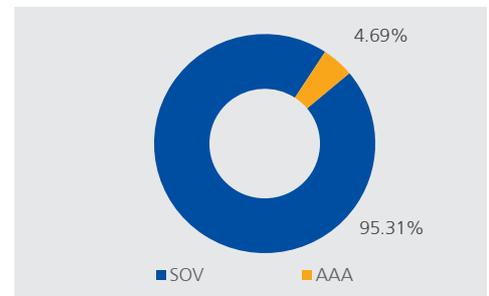
Portfolio

Name of Instrument	% to AUM
6.79% GOVT OF INDIA RED 15-05-2027	19.53%
6.68% GOVT OF INDIA RED 17-09-2031	13.89%
6.84% GOVT OF INDIA RED 19-12-2022	12.23%
7.68% GOVT OF INDIA RED 15-12-2023	11.22%
7.17% GOVT OF INDIA RED 08-01-2028	10.94%
7.16% GOVT OF INDIA RED 20-05-2023	7.30%
7.88% GOVT OF INDIA RED 19-03-2030	4.46%
8.15% BIHAR SDL RED 27-03-2028	1.70%
8.07% RAJASTHAN SDL RED 31-01-2028	1.28%
Gilts Total	82.55%
Money Market Total	17.45%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Rating Profile



Asset Allocation

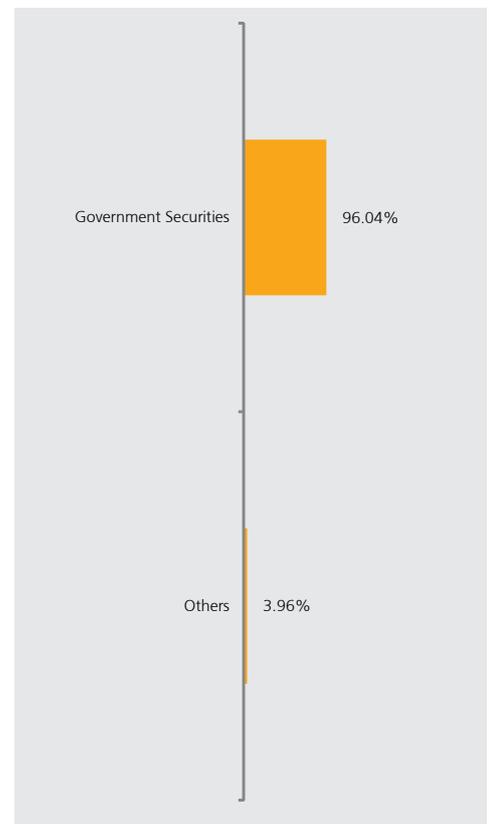
	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	101
MMI / Others	00-100	-1

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.23%	2.24%
Last 6 Months	-0.79%	-0.70%
Last 1 Year	2.05%	2.91%
Last 2 Years	6.54%	7.04%
Last 3 Years	6.42%	7.16%
Since Inception	6.85%	8.53%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Gilt Fund 2 (ULIF03819/03/09LGILTFUN02121)

Fund Report as on 31st March 2018

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

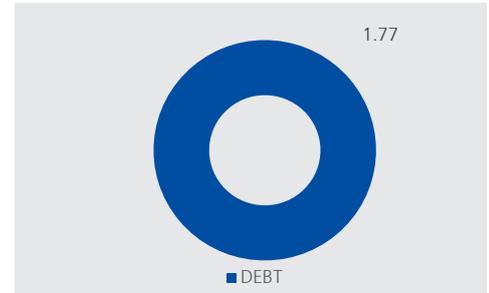
Fund Details

Fund Manager: Mr. Yadnesh Chavan
NAV as on 31 March, 18: ₹18.6708
Inception Date: 20th August 2009
Benchmark: CRISIL Gilt Fund Index
AUM as on 31 March, 18: ₹ 1.77 Crs.
Modified Duration of Debt Portfolio:
 4.99 years
YTM of Debt Portfolio: 7.06%

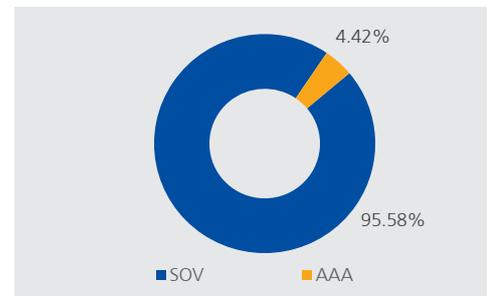
Portfolio

Name of Instrument	% to AUM
6.79% GOVT OF INDIA RED 15-05-2027	19.35%
6.68% GOVT OF INDIA RED 17-09-2031	13.82%
6.84% GOVT OF INDIA RED 19-12-2022	11.77%
7.68% GOVT OF INDIA RED 15-12-2023	11.08%
7.17% GOVT OF INDIA RED 08-01-2028	10.80%
7.16% GOVT OF INDIA RED 20-05-2023	7.00%
7.88% GOVT OF INDIA RED 19-03-2030	4.41%
8.15% BIHAR SDL RED 27-03-2028	1.84%
8.07% RAJASTHAN SDL RED 31-01-2028	1.09%
Gilts Total	81.15%
Money Market Total	18.85%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Rating Profile



Asset Allocation

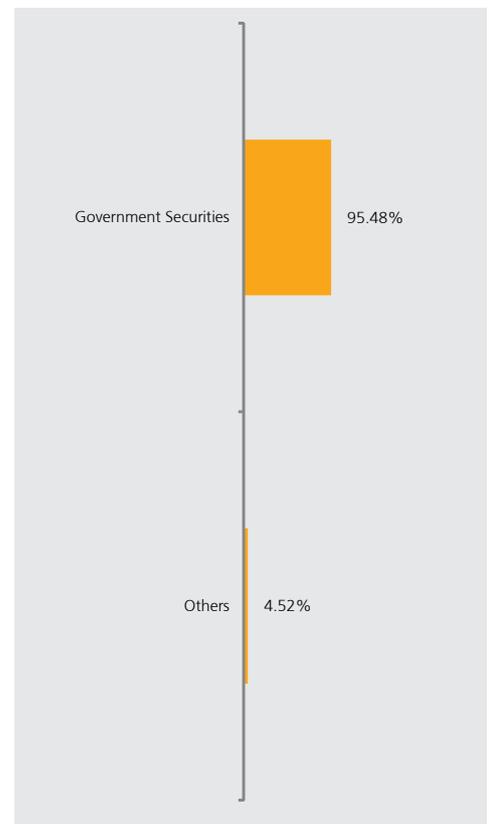
	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	100
MMI / Others	00-100	-

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.27%	2.24%
Last 6 Months	-0.61%	-0.70%
Last 1 Year	2.42%	2.91%
Last 2 Years	6.89%	7.04%
Last 3 Years	6.73%	7.16%
Since Inception	7.53%	7.91%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Gilt Fund 1 (ULIF06401/03/08PGILTFUN01121)

Fund Report as on 31st March 2018

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Yadnesh Chavan
NAV as on 31 March, 18: ₹19.2586
Inception Date: 19th March 2008
Benchmark: CRISIL Gilt Fund Index
AUM as on 31 March, 18: ₹ 0.66 Crs.
Modified Duration of Debt Portfolio:
 4.98 years
YTM of Debt Portfolio: 7.26%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	109
MMI / Others	00-100	-9

Returns

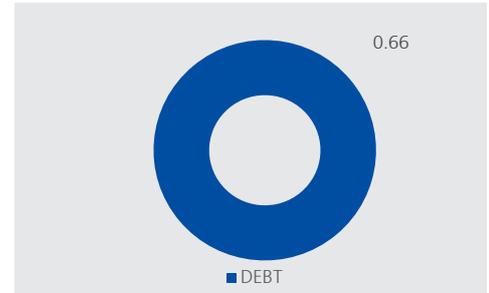
Period	Fund Returns	Index Returns
Last 1 Month	2.32%	2.24%
Last 6 Months	-0.65%	-0.70%
Last 1 Year	2.23%	2.91%
Last 2 Years	6.60%	7.04%
Last 3 Years	6.42%	7.16%
Since Inception	6.75%	7.91%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

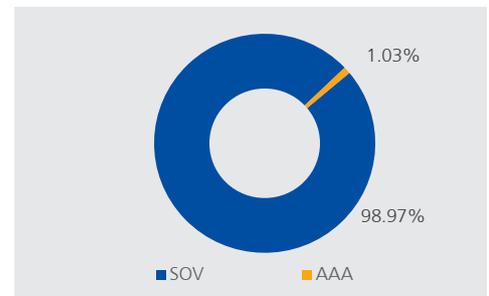
Portfolio

Name of Instrument	% to AUM
6.79% GOVT OF INDIA RED 15-05-2027	30.23%
6.84% GOVT OF INDIA RED 19-12-2022	18.43%
7.17% GOVT OF INDIA RED 08-01-2028	17.30%
7.68% GOVT OF INDIA RED 15-12-2023	11.84%
6.68% GOVT OF INDIA RED 17-09-2031	11.75%
7.16% GOVT OF INDIA RED 20-05-2023	8.70%
7.88% GOVT OF INDIA RED 19-03-2030	6.90%
8.15% BIHAR SDL RED 27-03-2028	3.53%
Gilts Total	108.70%
Current Assets	0.00%
Total	100.00%

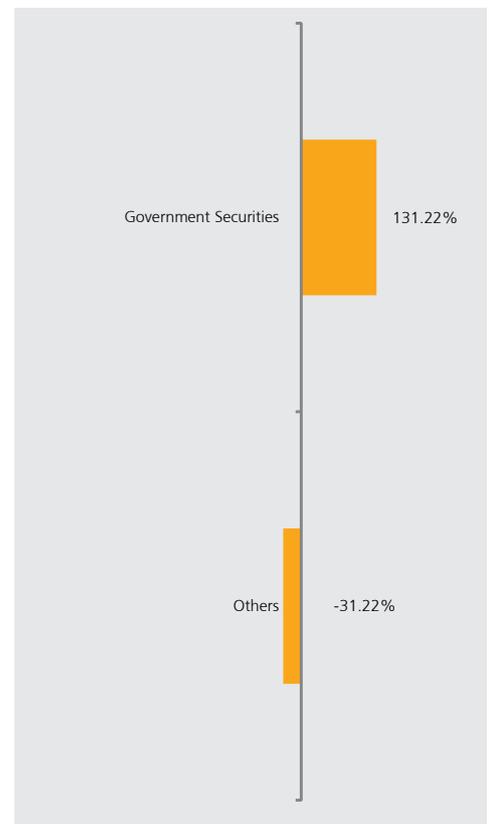
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Gilt Fund 1 (ULIF01301/02/08HGILTFUN01121)

Fund Report as on 31st March 2018

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Yadnesh Chavan
NAV as on 31 March, 18: ₹19.2882
Inception Date: 27th February 2008
Benchmark: CRISIL Gilt Fund Index
AUM as on 31 March, 18: ₹ 1.10 Crs.
Modified Duration of Debt Portfolio:
 5.02 years
YTM of Debt Portfolio: 7.08%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	100
MMI / Others	00-100	-

Returns

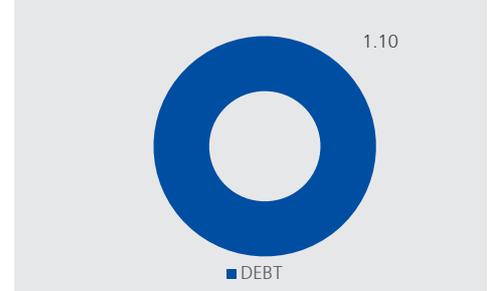
Period	Fund Returns	Index Returns
Last 1 Month	2.25%	2.24%
Last 6 Months	-0.74%	-0.70%
Last 1 Year	2.10%	2.91%
Last 2 Years	6.57%	7.04%
Last 3 Years	6.38%	7.16%
Since Inception	6.72%	7.75%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

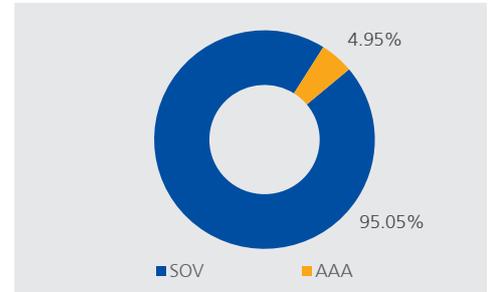
Portfolio

Name of Instrument	% to AUM
6.79% GOVT OF INDIA RED 15-05-2027	19.92%
6.68% GOVT OF INDIA RED 17-09-2031	14.16%
6.84% GOVT OF INDIA RED 19-12-2022	12.29%
7.68% GOVT OF INDIA RED 15-12-2023	11.60%
7.17% GOVT OF INDIA RED 08-01-2028	11.07%
7.16% GOVT OF INDIA RED 20-05-2023	7.28%
7.88% GOVT OF INDIA RED 19-03-2030	4.50%
8.15% BIHAR SDL RED 27-03-2028	1.66%
8.07% RAJASTHAN SDL RED 31-01-2028	1.37%
Gilts Total	83.85%
Money Market Total	16.15%
Current Assets	0.00%
Total	100.00%

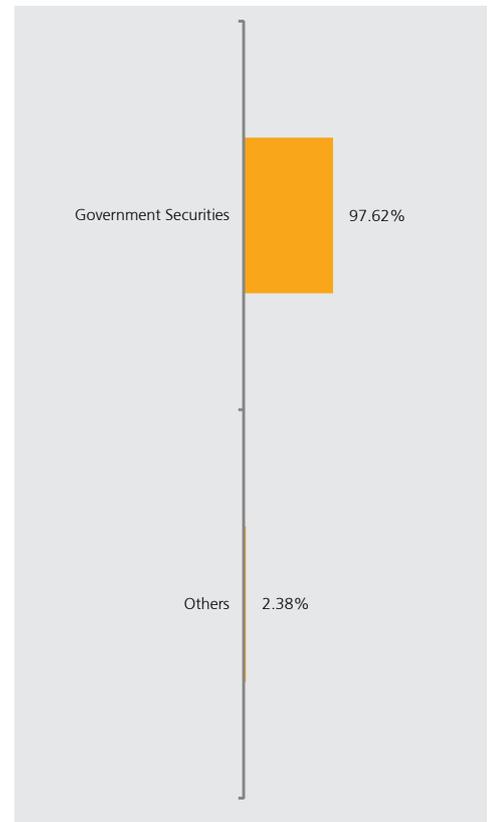
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Capital Secure Fund 1 (ULIF00228/07/04LCAPTSEC01121)

Fund Report as on 31st March 2018

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

Fund Details

Fund Manager: Mr. Yadnesh Chavan
NAV as on 31 March, 18: ₹23.8861
Inception Date: 9th August 2004
Benchmark: Tbill Yield
AUM as on 31 March, 18: ₹ 3.93 Crs.
Modified Duration of Debt Portfolio:
 0.22 years
YTM of Debt Portfolio: 7.07%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	100
MMI / Others	00-100	-

Returns

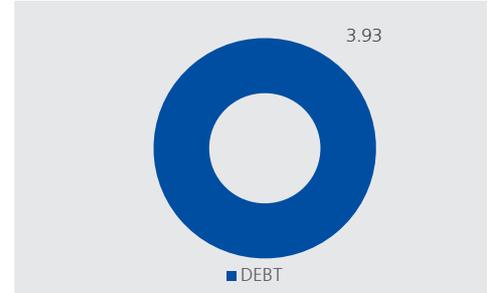
Period	Fund Returns	Index Returns
Last 1 Month	0.47%	0.58%
Last 6 Months	2.46%	3.18%
Last 1 Year	4.99%	6.39%
Last 2 Years	5.58%	6.69%
Last 3 Years	5.89%	7.05%
Since Inception	6.59%	7.22%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

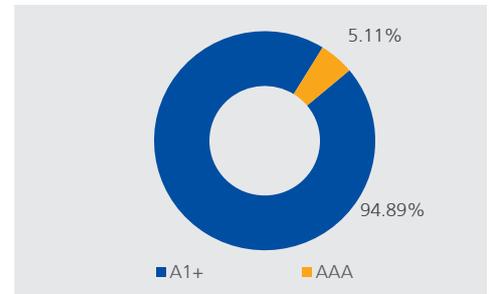
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.00%
Current Assets	0.00%
Total	100.00%

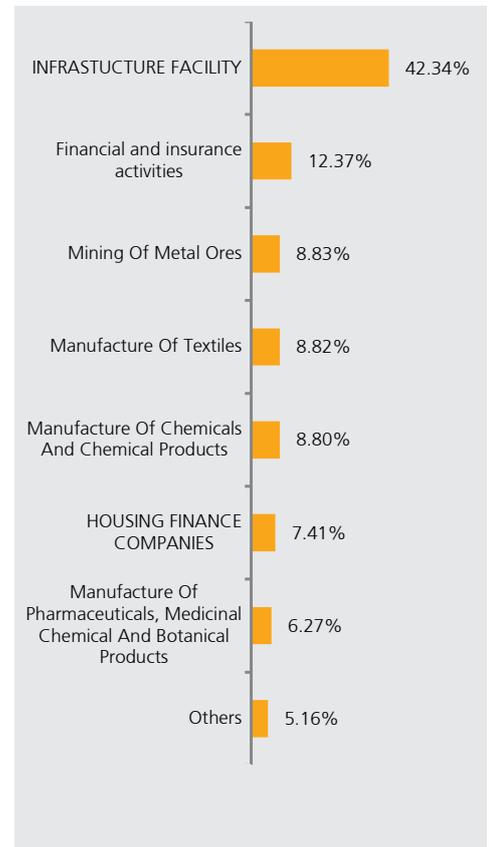
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Capital Secure Fund 1 (ULIF00501/11/06PCAPTSEC01121)

Fund Report as on 31st March 2018

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

Fund Details

Fund Manager: Mr. Yadnesh Chavan
NAV as on 31 March, 18: ₹24.0453
Inception Date: 8th November 2006
Benchmark: Tbill Yield
AUM as on 31 March, 18: ₹ 2.72 Crs.
Modified Duration of Debt Portfolio:
 0.22 years
YTM of Debt Portfolio: 7.09%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	100
MMI / Others	00-100	-

Returns

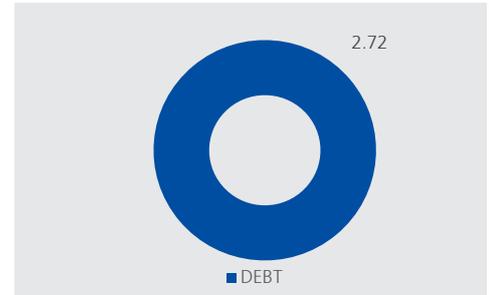
Period	Fund Returns	Index Returns
Last 1 Month	0.47%	0.58%
Last 6 Months	2.47%	3.18%
Last 1 Year	4.96%	6.39%
Last 2 Years	5.72%	6.69%
Last 3 Years	6.00%	7.05%
Since Inception	6.99%	7.47%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

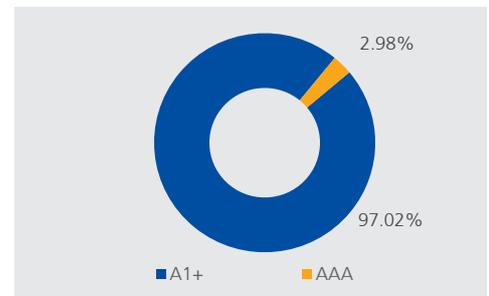
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.00%
Current Assets	0.00%
Total	100.00%

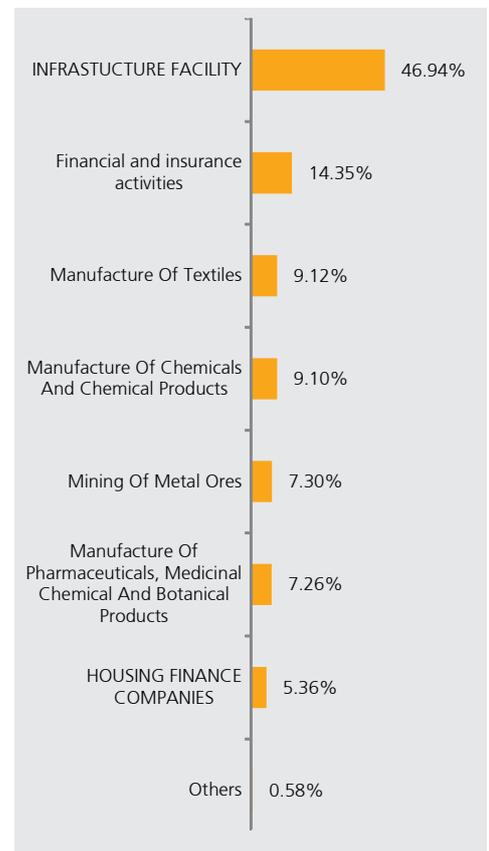
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Corporate Bond Fund 1 (ULIF02310/06/08LCORBOND01121)

Fund Report as on 31st March 2018

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Yadnesh Chavan
NAV as on 31 March, 18: ₹21.5202
Inception Date: 11th June 2008
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 31 March, 18: ₹ 325.53 Crs.
Modified Duration of Debt Portfolio: 4.49 years
YTM of Debt Portfolio: 7.53%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	75-100	98
MMI / Others	00-25	2

Returns

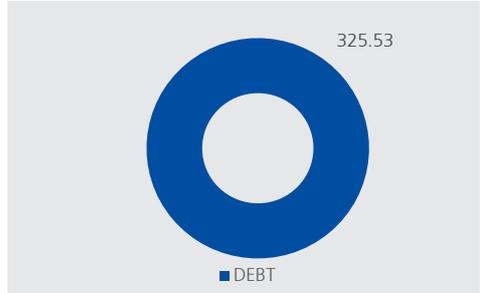
Period	Fund Returns	Index Returns
Last 1 Month	1.98%	2.13%
Last 6 Months	0.03%	0.65%
Last 1 Year	3.31%	5.11%
Last 2 Years	6.71%	8.06%
Last 3 Years	6.66%	8.12%
Since Inception	8.13%	8.06%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

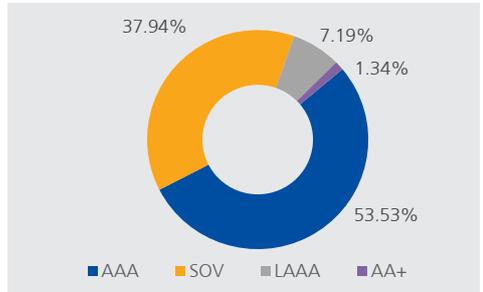
Portfolio

Name of Instrument	% to AUM
7.95% HDFC BANK LTD RED 21-09-2026	9.00%
10% INDIABULLS HSG FIN NCD RED 29-09-19	6.85%
9% RELIANCE JIO INFO NCD 21-01-2025	5.31%
7.99% POWER FIN CORP NCD RED 20-12-2022	3.96%
9.25% RELIANCE JIO INFO NCD RED 16-06-24	3.90%
7.60% NHAI LTD NCD RED 18-03-2022	3.63%
6.91% NHPC W1 STRP 1 NCD RED 15-09-2018	3.37%
9.25% DEWAN HOUSING FIN NCD RED 09-09-23	3.04%
7.27% NHAI LTD NCD RED 06-06-2022	2.20%
8.25% TATA SONS LTD NCD RED 23-03-2022	2.06%
7.33% IRFC NCD RED 27-08-2027	1.91%
8.8479% BAJAJ FINANCE NCD RED 04-04-2019	1.74%
8.55% SHRIRAM TRAN FI NCD RED 21-05-2021	1.30%
9.95% FOOD CORP OF INDIA NCD RD 07-03-22	1.22%
7% RELIANCE INDUSTRIES NCD RED 31082022	1.01%
6.92% IRFC NCD RED 08-11-2019	0.94%
7.78% LIC HOUSING FIN NCD RED 23-05-2022	0.92%
7.86% LIC HOUSING FIN NCD RED 17-05-2027	0.91%
7.80% LIC HOUSING FIN NCD RED 03-05-2022	0.80%
7.42% POWER FIN COR SR165 RED 26-06-2020	0.77%
9.70% TATA SONS LTD NCD RED 25-07-2022	0.66%
9.45% LIC HOUSING FIN NCD RED 30-01-2022	0.32%
8.2% POWER GRID CORP NCD RED 23-01-2022	0.19%
Bonds/Debentures Total	56.02%
6.68% GOVT OF INDIA RED 17-09-2031	9.35%
6.79% GOVT OF INDIA RED 15-05-2027	8.69%
7.17% GOVT OF INDIA RED 08-01-2028	5.14%
7.68% GOVT OF INDIA RED 15-12-2023	4.96%
6.84% GOVT OF INDIA RED 19-12-2022	4.35%
7.88% GOVT OF INDIA RED 19-03-2030	1.99%
8.15% BIHAR SDL RED 27-03-2028	0.84%
7.16% GOVT OF INDIA RED 20-05-2023	0.73%
8.07% RAJASTHAN SDL RED 31-01-2028	0.42%
Gilts Total	36.47%
Money Market Total	7.51%
Current Assets	0.00%
Total	100.00%

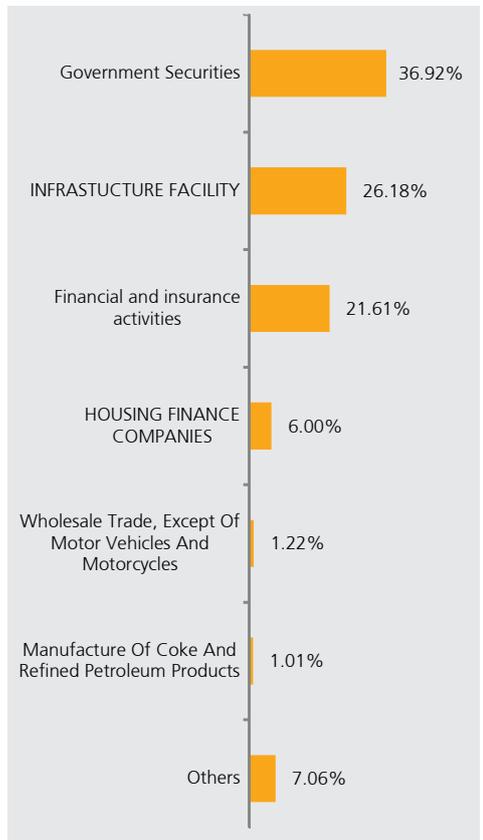
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Corporate Bond Fund 2 (ULIF04020/08/09LCORBOND02121)

Fund Report as on 31st March 2018

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Yadnesh Chavan
NAV as on 31 March, 18: ₹21.1458
Inception Date: 20th August 2009
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 31 March, 18: ₹ 3.26 Crs.
Modified Duration of Debt Portfolio: 4.31 years
YTM of Debt Portfolio: 7.17%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	97
MMI / Others	00-100	3

Returns

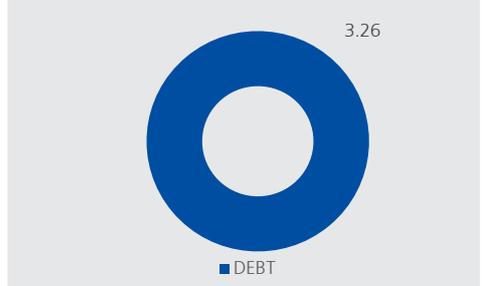
Period	Fund Returns	Index Returns
Last 1 Month	1.93%	2.13%
Last 6 Months	0.14%	0.65%
Last 1 Year	3.48%	5.11%
Last 2 Years	7.20%	8.06%
Last 3 Years	7.07%	8.12%
Since Inception	7.95%	8.16%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

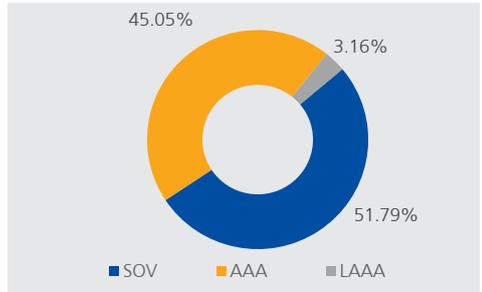
Portfolio

Name of Instrument	% to AUM
7.99% POWER FIN CORP NCD RED 20-12-2022	6.18%
7.33% IRFC NCD RED 27-08-2027	5.87%
9.25% DEWAN HOUSING FIN NCD RED 09-09-23	3.23%
9% RELIANCE JIO INFO NCD 21-01-2025	3.21%
8.25% TATA SONS LTD NCD RED 23-03-2022	3.11%
8.8479% BAJAJ FINANCE NCD RED 04-04-2019	3.10%
7.78% LIC HOUSING FIN NCD RED 23-05-2022	3.06%
7.95% RECL SR 147 NCD RED 12-03-2027	3.06%
6.91% NHPC W1 STRP 1 NCD RED 15-09-2018	3.06%
7.95% HDFC BANK LTD RED 21-09-2026	3.05%
7.86% LIC HOUSING FIN NCD RED 17-05-2027	3.03%
7.27% NHAI LTD NCD RED 06-06-2022	3.01%
Bonds/Debentures Total	42.97%
6.68% GOVT OF INDIA RED 17-09-2031	9.31%
8.15% BIHAR SDL RED 27-03-2028	6.16%
7.17% GOVT OF INDIA RED 08-01-2028	4.83%
7.68% GOVT OF INDIA RED 15-12-2023	4.73%
6.79% GOVT OF INDIA RED 15-05-2027	4.69%
6.84% GOVT OF INDIA RED 19-12-2022	4.17%
7.88% GOVT OF INDIA RED 19-03-2030	1.96%
7.16% GOVT OF INDIA RED 20-05-2023	0.61%
Gilts Total	36.45%
Money Market Total	20.57%
Current Assets	0.00%
Total	100.00%

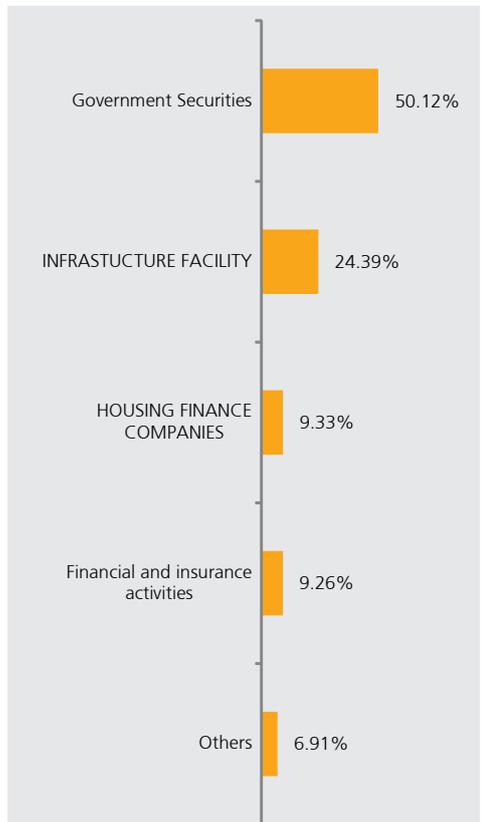
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Corporate Bond Fund 1 (ULIF01901/03/08PCORBOND01121)

Fund Report as on 31st March 2018

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Yadnesh Chavan
NAV as on 31 March, 18: ₹21.6829
Inception Date: 19th March 2008
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 31 March, 18: ₹ 1.29 Crs.
Modified Duration of Debt Portfolio: 4.09 years
YTM of Debt Portfolio: 7.38%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	100
MMI / Others	00-100	-

Returns

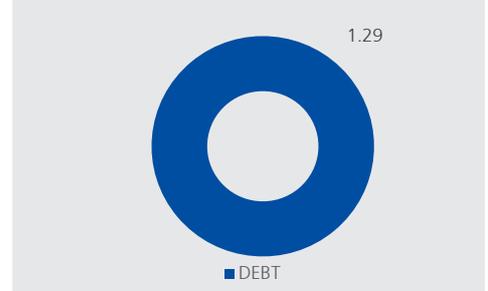
Period	Fund Returns	Index Returns
Last 1 Month	1.93%	2.13%
Last 6 Months	0.32%	0.65%
Last 1 Year	3.66%	5.11%
Last 2 Years	6.89%	8.06%
Last 3 Years	6.78%	8.12%
Since Inception	8.01%	7.74%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

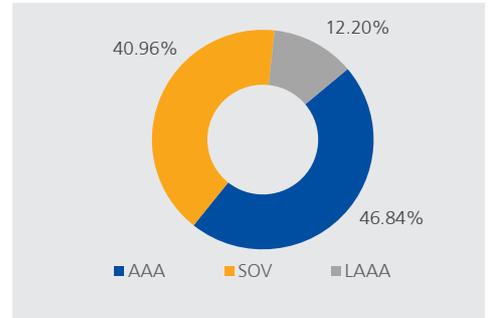
Portfolio

Name of Instrument	% to AUM
9% RELIANCE JIO INFO NCD 21-01-2025	8.12%
10% INDIABULLS HSG FIN NCD RED 29-09-19	8.00%
8.8479% BAJAJ FINANCE NCD RED 04-04-2019	7.83%
7.99% POWER FIN CORP NCD RED 20-12-2022	7.81%
6.91% NHPC W1 STRP 1 NCD RED 15-09-2018	7.72%
7.60% NHAI LTD NCD RED 18-03-2022	7.70%
7.95% HDFC BANK LTD RED 21-09-2026	7.70%
7.86% LIC HOUSING FIN NCD RED 17-05-2027	7.66%
7% RELIANCE INDUSTRIES NCD RED 31082022	7.52%
Bonds/Debentures Total	70.08%
6.68% GOVT OF INDIA RED 17-09-2031	11.40%
6.79% GOVT OF INDIA RED 15-05-2027	9.70%
7.68% GOVT OF INDIA RED 15-12-2023	7.31%
7.17% GOVT OF INDIA RED 08-01-2028	6.79%
6.84% GOVT OF INDIA RED 19-12-2022	4.07%
7.88% GOVT OF INDIA RED 19-03-2030	2.51%
8.07% RAJASTHAN SDL RED 31-01-2028	1.10%
8.15% BIHAR SDL RED 27-03-2028	0.55%
Gilts Total	43.42%
Current Assets	0.00%
Total	100.00%

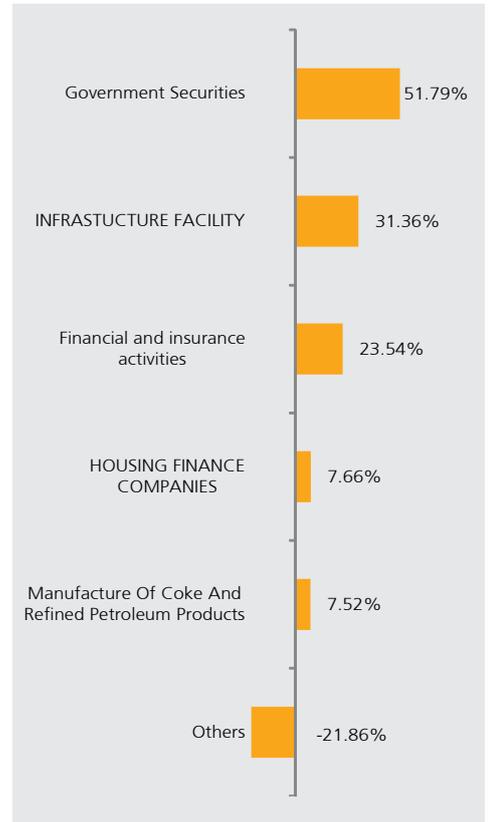
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Corporate Bond Fund 1 (ULIF06301/02/08HCORBOND01121)

Fund Report as on 31st March 2018

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Yadnesh Chavan
NAV as on 31 March, 18: ₹21.9240
Inception Date: 27th February 2008
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 31 March, 18: ₹ 1.61 Crs.
Modified Duration of Debt Portfolio: 4.50 years
YTM of Debt Portfolio: 7.40%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	97
MMI / Others	00-100	3

Returns

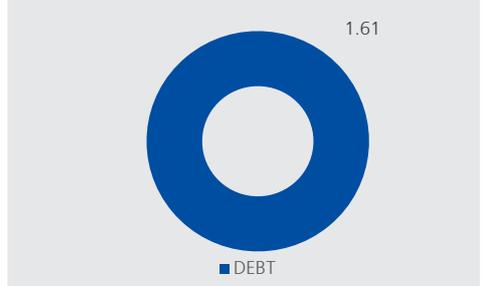
Period	Fund Returns	Index Returns
Last 1 Month	2.07%	2.13%
Last 6 Months	0.18%	0.65%
Last 1 Year	3.55%	5.11%
Last 2 Years	6.74%	8.06%
Last 3 Years	6.68%	8.12%
Since Inception	8.09%	7.70%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

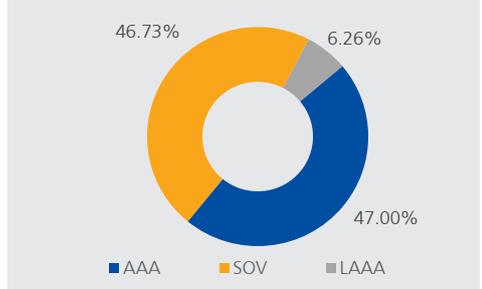
Portfolio

Name of Instrument	% to AUM
9.95% FOOD CORP OF INDIA NCD RD 07-03-22	6.67%
8.25% TATA SONS LTD NCD RED 23-03-2022	6.32%
7.99% POWER FIN CORP NCD RED 20-12-2022	6.28%
7.78% LIC HOUSING FIN NCD RED 23-05-2022	6.22%
7.95% RECL SR 147 NCD RED 12-03-2027	6.21%
6.91% NHPC W1 STRP 1 NCD RED 15-09-2018	6.21%
7.95% HDFC BANK LTD RED 21-09-2026	6.18%
7.33% IRFC NCD RED 27-08-2027	5.96%
Bonds/Debentures Total	50.04%
6.68% GOVT OF INDIA RED 17-09-2031	9.63%
6.79% GOVT OF INDIA RED 15-05-2027	9.02%
7.68% GOVT OF INDIA RED 15-12-2023	5.12%
7.17% GOVT OF INDIA RED 08-01-2028	5.02%
6.84% GOVT OF INDIA RED 19-12-2022	4.86%
7.88% GOVT OF INDIA RED 19-03-2030	2.02%
8.15% BIHAR SDL RED 27-03-2028	1.39%
7.16% GOVT OF INDIA RED 20-05-2023	0.86%
Gilts Total	37.92%
Money Market Total	12.03%
Current Assets	0.00%
Total	100.00%

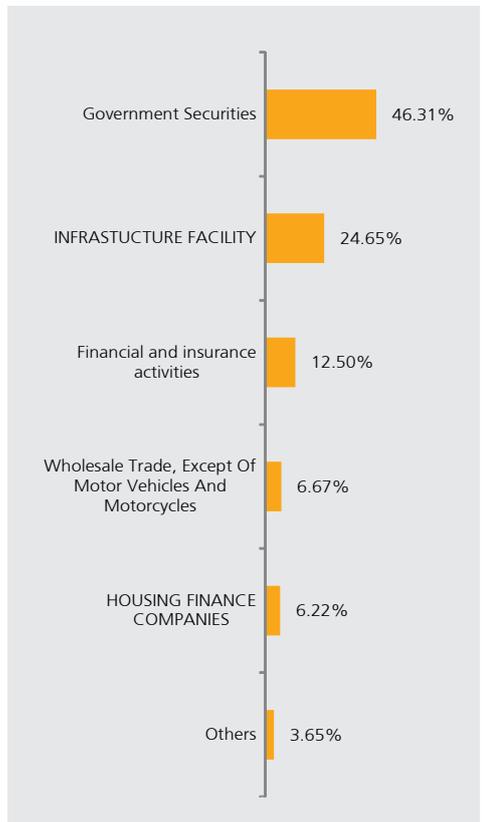
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Smart Fund 1 (ULIF06810/09/12PSMARTFU01121)

Fund Report as on 31st March 2018

Investment Objective

To dynamically manage the allocation between equity & debt instruments so as to provide benefits at least equal to the guaranteed benefit. The Risk appetite for the fund is low.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal (Equity) & Mr. Yadnesh Chavan (Debt)

NAV as on 31 March, 18: ₹14.3398

Inception Date: 26th February 2013

Benchmark: N.A

AUM as on 31 March, 18: ₹ 70.48 Crs.

Modified Duration of Debt Portfolio:

4.38 years

YTM of Debt Portfolio: 7.55%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	10-100	97
MMI / Others	00-90	3

Returns

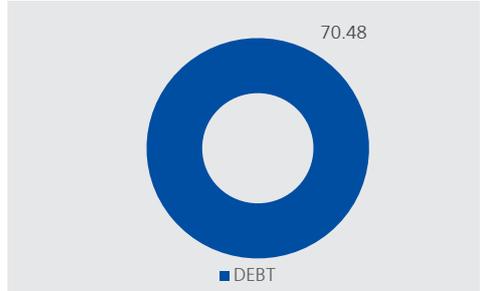
Period	Fund Returns	Index Returns
Last 1 Month	1.88%	-
Last 6 Months	0.02%	-
Last 1 Year	3.27%	-
Last 2 Years	6.56%	-
Last 3 Years	6.52%	-
Since Inception	7.33%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

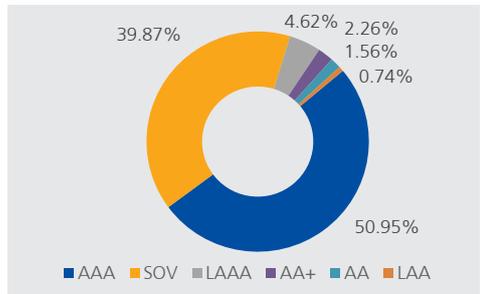
Portfolio

Name of Instrument	% to AUM
7.95% HDFC BANK LTD RED 21-09-2026	6.76%
6.91% NHPC W1 STRP 1 NCD RED 15-09-2018	4.38%
8.4% POWER GRID CORP NCD RED 27-05-2022	4.34%
6.92% IRFC NCD RED 08-11-2019	4.22%
7.99% POWER FIN CORP NCD RED 20-12-2022	4.00%
9% INDIABULLS HSG FIN NCD RD 30-06-2026	3.74%
10% INDIABULLS HSG FIN NCD RED 29-09-19	3.22%
7.33% IRFC NCD RED 27-08-2027	2.58%
8.8479% BAJAJ FINANCE NCD RED 04-04-2019	2.44%
9.25% POWER GRID CORP NCD RED 26-12-2021	2.23%
8.55% SHRIRAM TRAN FI NCD RED 21-05-2021	2.15%
9% NTPC LTD NCD RED 25-01-2023	1.93%
9.25% RELIANCE JIO INFO NCD RED 16-06-24	1.80%
9% RELIANCE JIO INFO NCD 21-01-2025	1.78%
9.55% HINDALCO IND NCD RED 25-04-2022	1.48%
8.27% RURAL ELEC CORP NCD RED 09-03-2022	1.44%
9.95% FOOD CORP OF INDIA NCD RD 07-03-22	1.37%
7% RELIANCE INDUSTRIES NCD RED 31082022	1.24%
8.35% CHOLAFIN NCD 29-03-2022	0.70%
10.08% IOT UTKAL ENERGY NCD RED 20-03-22	0.61%
7.27% NHAI LTD NCD RED 06-06-2022	0.42%
8.25% TATA SONS LTD NCD RED 23-03-2022	0.29%
9.25% DEWAN HOUSING FIN NCD RED 09-09-23	0.15%
11.15% HOUSING DEV FIN NCD RED 06-08-18	0.14%
7.80% LIC HOUSING FIN NCD RED 03-05-2022	0.14%
Bonds/Debentures Total	53.57%
6.68% GOVT OF INDIA RED 17-09-2031	9.30%
6.79% GOVT OF INDIA RED 15-05-2027	8.58%
7.68% GOVT OF INDIA RED 15-12-2023	4.97%
7.17% GOVT OF INDIA RED 08-01-2028	4.80%
6.84% GOVT OF INDIA RED 19-12-2022	4.50%
7.88% GOVT OF INDIA RED 19-03-2030	1.96%
8.15% BIHAR SDL RED 27-03-2028	1.13%
7.16% GOVT OF INDIA RED 20-05-2023	0.81%
8.07% RAJASTHAN SDL RED 31-01-2028	0.17%
Gilts Total	36.22%
Money Market Total	10.21%
Current Assets	0.00%
Total	100.00%

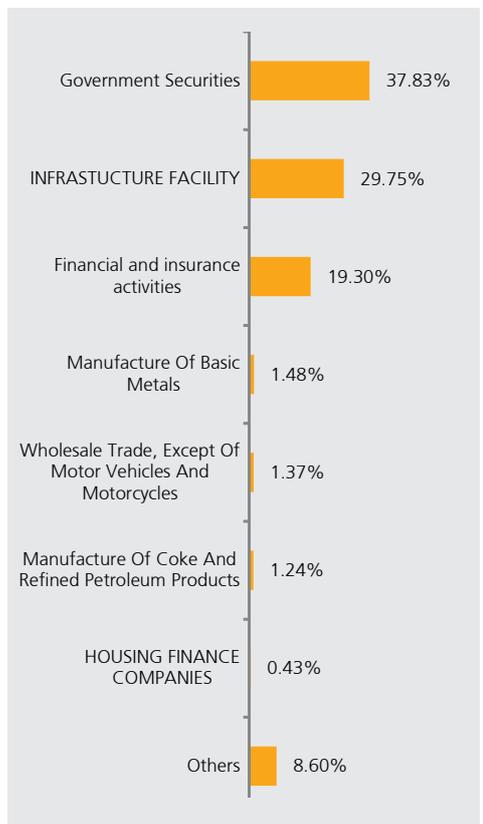
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Money Market Fund 1 (ULIF02910/06/08LMONMRKT01121)

Fund Report as on 31st March 2018

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Yadnesh Chavan
NAV as on 31 March, 18: ₹20.4353
Inception Date: 11th June 2008
Benchmark: Crisil Liquid Fund Index
AUM as on 31 March, 18: ₹ 233.17 Crs.
Modified Duration of Debt Portfolio:
 0.38 years
YTM of Debt Portfolio: 7.24%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	100
MMI / Others	00-100	-

Returns

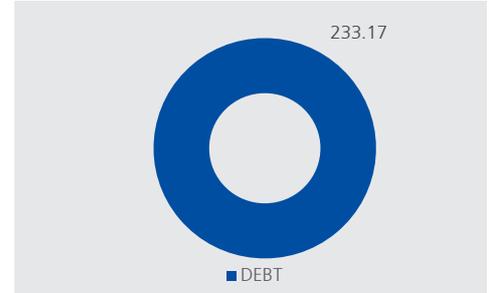
Period	Fund Returns	Index Returns
Last 1 Month	0.48%	0.58%
Last 6 Months	2.61%	3.18%
Last 1 Year	5.42%	6.39%
Last 2 Years	6.13%	6.73%
Last 3 Years	6.48%	7.17%
Since Inception	7.56%	7.48%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

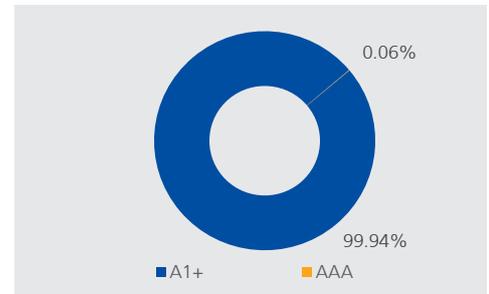
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.00%
Current Assets	0.00%
Total	100.00%

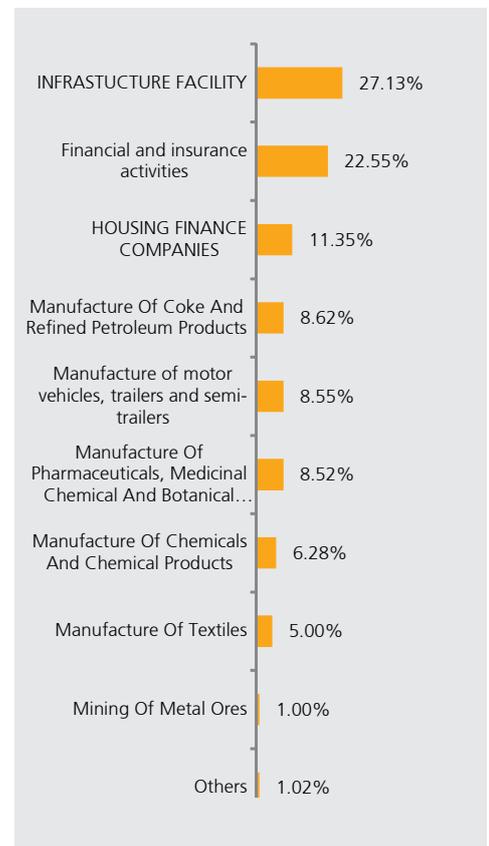
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Money Market Fund 2 (ULIF03919/03/09LMMONMRKT02121)

Fund Report as on 31st March 2018

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Yadnesh Chavan
NAV as on 31 March, 18: ₹19.8875
Inception Date: 20th August 2009
Benchmark: Crisil Liquid Fund Index
AUM as on 31 March, 18: ₹ 2.44 Crs.
Modified Duration of Debt Portfolio:
 0.35 years
YTM of Debt Portfolio: 7.12%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	103
MMI / Others	00-100	-3

Returns

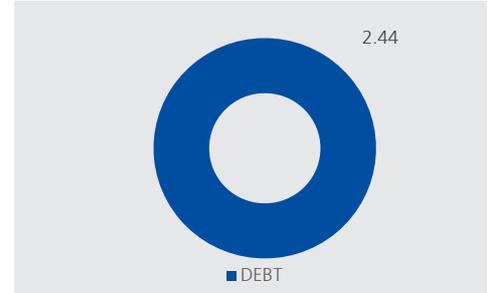
Period	Fund Returns	Index Returns
Last 1 Month	0.51%	0.58%
Last 6 Months	2.78%	3.18%
Last 1 Year	5.69%	6.39%
Last 2 Years	6.31%	6.73%
Last 3 Years	6.68%	7.17%
Since Inception	7.64%	7.91%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

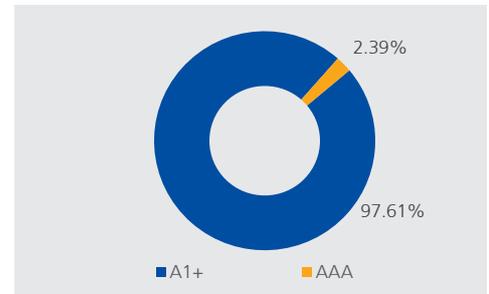
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.00%
Current Assets	0.00%
Total	100.00%

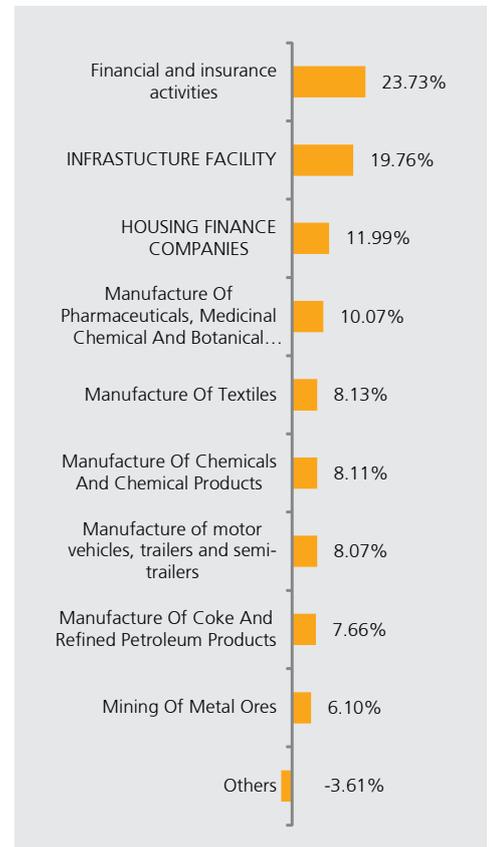
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Money Market Fund 2 (ULIF05201/01/10PMONMRKT02121)

Fund Report as on 31st March 2018

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Yadnesh Chavan
NAV as on 31 March, 18: ₹17.8910
Inception Date: 11th January 2010
Benchmark: Crisil Liquid Fund Index
AUM as on 31 March, 18: ₹ 12.26 Crs.
Modified Duration of Debt Portfolio:
 0.36 years
YTM of Debt Portfolio: 7.04%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	113
MMI / Others	00-100	-13

Returns

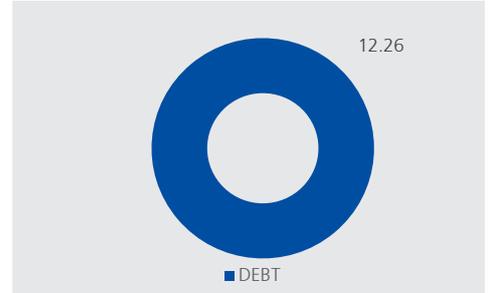
Period	Fund Returns	Index Returns
Last 1 Month	0.48%	0.58%
Last 6 Months	2.62%	3.18%
Last 1 Year	5.45%	6.39%
Last 2 Years	6.17%	6.73%
Last 3 Years	6.54%	7.17%
Since Inception	7.33%	7.72%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

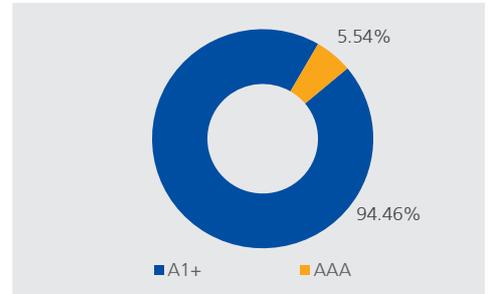
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.00%
Current Assets	0.00%
Total	100.00%

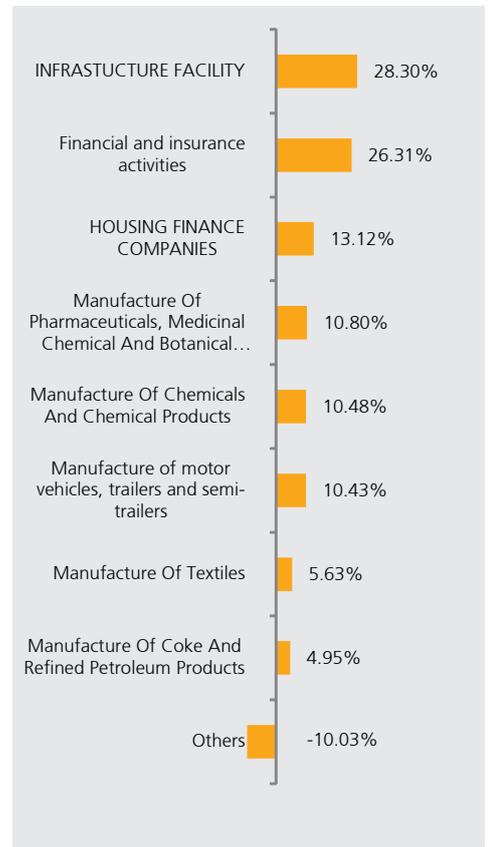
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Money Market Fund 1 (ULIF01501/02/08HMONMRKT01121)

Fund Report as on 31st March 2018

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Yadnesh Chavan
NAV as on 31 March, 18: ₹20.8403
Inception Date: 27th February 2008
Benchmark: Crisil Liquid Fund Index
AUM as on 31 March, 18: ₹ 1.03 Crs.
Modified Duration of Debt Portfolio:
 0.27 years
YTM of Debt Portfolio: 7.07%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	102
MMI / Others	00-100	-2

Returns

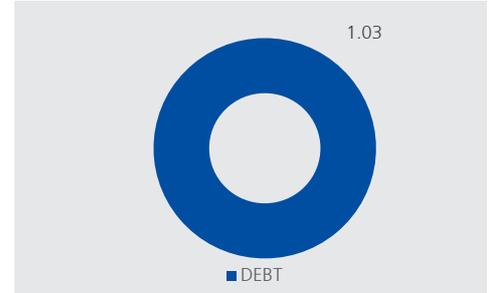
Period	Fund Returns	Index Returns
Last 1 Month	0.47%	0.58%
Last 6 Months	2.60%	3.18%
Last 1 Year	5.42%	6.39%
Last 2 Years	6.14%	6.73%
Last 3 Years	6.55%	7.17%
Since Inception	7.54%	7.53%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

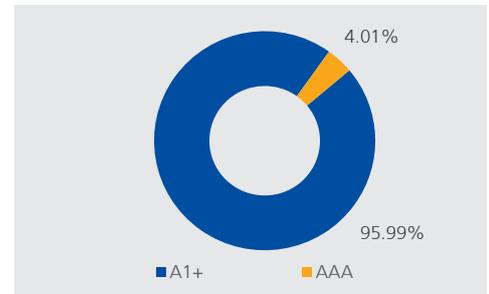
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.00%
Current Assets	0.00%
Total	100.00%

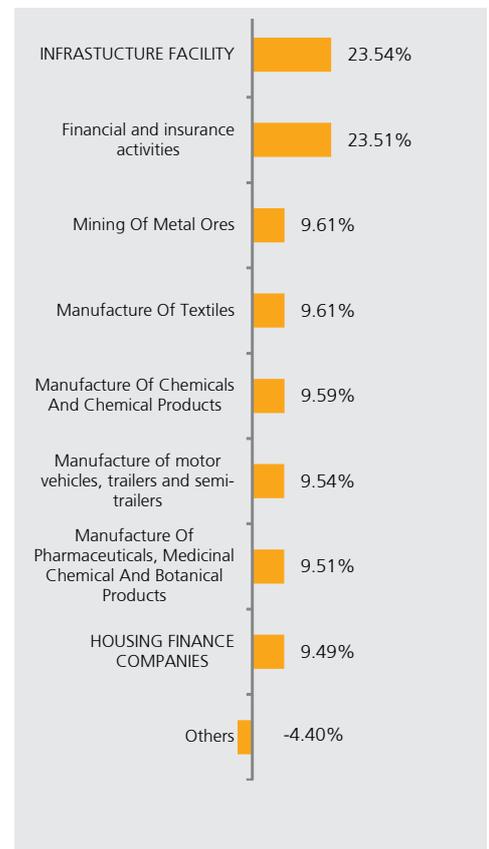
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Highest NAV Guarantee Fund 1 (ULIF05612/02/10LHNAV GUA01121)

Fund Report as on 31st March 2018

Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

Fund Details

Fund Manager: Mr. Suraj Makhija (Equity) & Mr. Yadnesh Chavan (Debt)

NAV as on 31 March, 18: ₹16.4046

Highest NAV locked as on 29th Jan 2018: ₹17.7947

Inception Date: 15th February 2010

Benchmark: N.A

AUM as on 31 March, 18: ₹ 442.72 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	-
Gsec / Debt	00-00	123
MMI / Others	00-100	-23

Returns

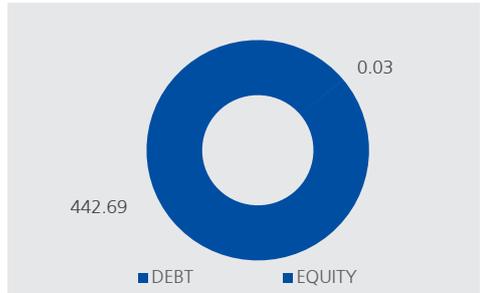
Period	Fund Returns	Index Returns
Last 1 Month	-3.00%	-
Last 6 Months	5.19%	-
Last 1 Year	10.64%	-
Last 2 Years	10.35%	-
Last 3 Years	3.84%	-
Since Inception	6.28%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

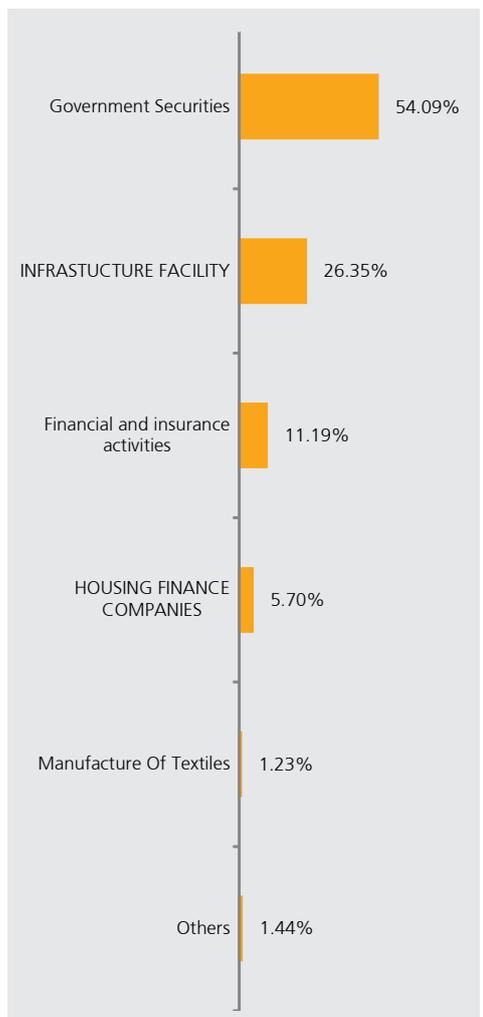
Portfolio

Name of Instrument	% to AUM
8.95% RELIANCE JIO NCD RED 15-09-2020	5.81%
LIC HOUSING FIN ZCB RED 25-02-2020	5.70%
7.53% PFC LTD NCD RED 20-01-2020	5.65%
7.8% BAJAJ FIN NCD RED 24-02-2020	5.61%
7.13% RURAL ELECTR NCD RED 21-09-2020	5.60%
8.12% CHOLA INV & FIN CO NCD 26-05-2020	5.58%
7.42% POWER FIN COR SR165 RED 26-06-2020	2.25%
Bonds/Debentures Total	36.20%
8.39% RAJASTHAN SDL RED 15-03-2020	17.24%
8.57% WEST BENGAL SDL RED 16-02-2020	10.39%
8.21% RAJASTHAN SDL RED-31-03-2020	10.31%
8.25% UTTAR PRADESH SDL RED 29-03-2020	5.73%
8.53% MAHARASHTRA SDL RED 27-10-2020	4.64%
8.42% MAHARASHTRA SDL RED 25-08-2020	4.62%
8.53% MAHARASHTRA SDL RED 10-03-2020	1.16%
Gilts Total	54.09%
GAIL (INDIA) LTD	0.01%
Equity Total	0.01%
Money Market Total	9.70%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 1 (ULIF05803/09/10LHNAVADV01121)

Fund Report as on 31st March 2018

Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

Fund Details

Fund Manager: Mr. Suraj Makhija (Equity) & Mr. Yadnesh Chavan (Debt)

NAV as on 31 March, 18: ₹13.7243

Highest NAV locked as on 29th Jan 2018: ₹14.8082

Inception Date: 8th Sep 2010

Benchmark: N.A

AUM as on 31 March, 18: ₹ 162.45 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	48
Gsec / Debt	00-00	52
MMI / Others	00-100	-

Returns

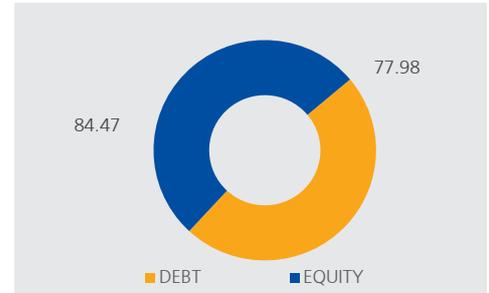
Period	Fund Returns	Index Returns
Last 1 Month	-2.47%	-
Last 6 Months	5.62%	-
Last 1 Year	10.24%	-
Last 2 Years	9.72%	-
Last 3 Years	4.73%	-
Since Inception	4.27%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

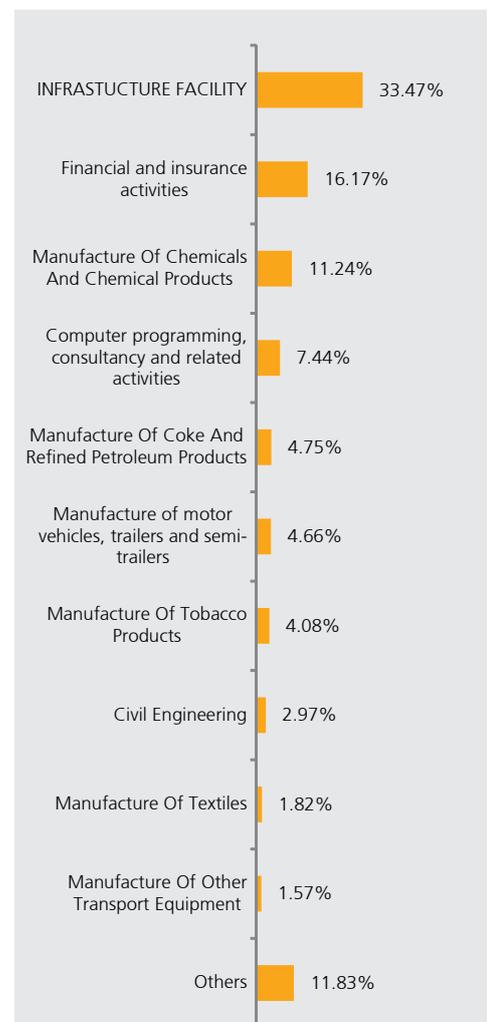
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD	4.75%
INFOSYS LTD	4.23%
I T C LTD	4.08%
HDFC BANK LTD	3.08%
LARSEN & TOUBRO LTD	2.97%
TATA CONSULTANCY SERVICES LTD	2.54%
HOUSING DEVE FIN CORP LTD	2.51%
MARUTI SUZUKI INDIA LTD	2.21%
INDUSIND BANK LTD	1.98%
HINDUSTAN UNILEVER LTD	1.77%
ICICI BANK LTD	1.49%
MAHINDRA & MAHINDRA LTD	1.29%
TATA MOTORS LTD	1.16%
SUN PHARMACEUTICAL INDUSTRIES LTD	1.00%
NTPC LTD	0.96%
ASIAN PAINTS LTD	0.94%
OIL & NATURAL GAS CORPORATION LTD	0.94%
STATE BANK OF INDIA	0.93%
TATA STEEL LTD	0.91%
AXIS BANK LTD	0.88%
HERO MOTOCORP LTD	0.86%
BHARTI AIRTEL LTD	0.83%
POWER GRID CORPORATION OF INDIA LTD	0.79%
KOTAK MAHINDRA BANK LTD	0.73%
BAJAJ AUTO LTD	0.70%
COAL INDIA LTD	0.69%
WIPRO LTD	0.66%
GAIL (INDIA) LTD	0.52%
ADANI PORTS & SPECIAL ECONOMIC ZONE LTD	0.52%
DR. REDDY'S LABORATORIES LTD	0.47%
YES BANK LTD	0.46%
Equity Total	47.88%
R* SHARES SENSEX ETF - GROWTH PLAN	4.12%
ETFs	4.12%
Money Market Total	48.00%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 2 (ULIF05901/06/11LHNAVADV02121)

Fund Report as on 31st March 2018

Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

Fund Details

Fund Manager: Mr. Suraj Makhija (Equity) & Mr. Yadnesh Chavan (Debt)

NAV as on 31 March, 18: ₹15.4695

Highest NAV locked as on 29th Jan 2018: ₹16.8646

Inception Date: 1st June 2011

Benchmark: N.A

AUM as on 31 March, 18: ₹ 21.90 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	73
Gsec / Debt	00-00	27
MMI / Others	00-100	-

Returns

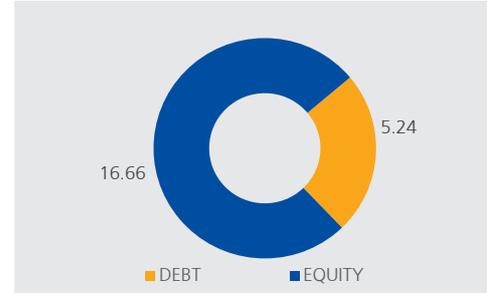
Period	Fund Returns	Index Returns
Last 1 Month	-3.22%	-
Last 6 Months	5.44%	-
Last 1 Year	10.52%	-
Last 2 Years	10.19%	-
Last 3 Years	4.68%	-
Since Inception	6.61%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

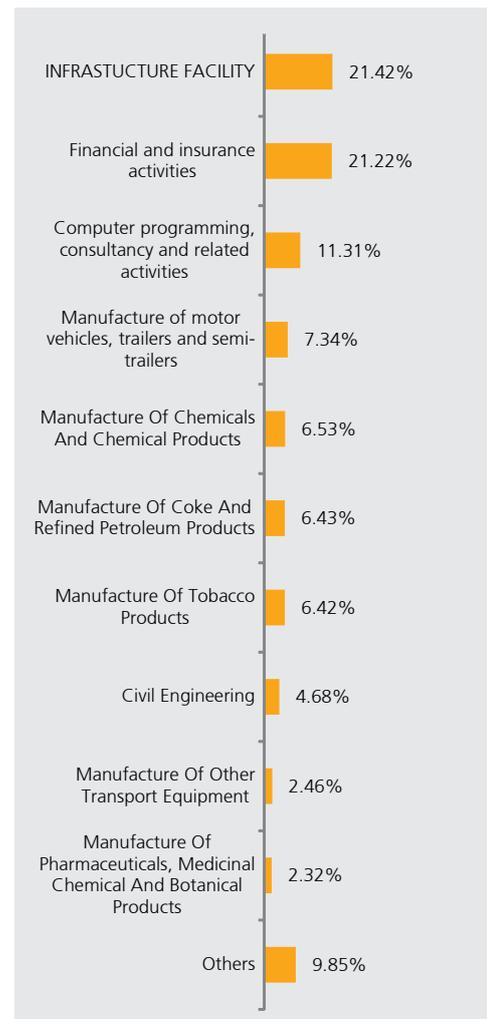
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD	6.43%
I T C LTD	6.42%
INFOSYS LTD	6.26%
HDFC BANK LTD	4.85%
LARSEN & TOUBRO LTD	4.68%
TATA CONSULTANCY SERVICES LTD	4.00%
HOUSING DEVE FIN CORP LTD	3.95%
MARUTI SUZUKI INDIA LTD	3.48%
HINDUSTAN UNILEVER LTD	2.79%
ICICI BANK LTD	2.35%
INDUSIND BANK LTD	2.11%
MAHINDRA & MAHINDRA LTD	2.03%
TATA MOTORS LTD	1.82%
SUN PHARMACEUTICAL INDUSTRIES LTD	1.57%
NTPC LTD	1.51%
ASIAN PAINTS LTD	1.49%
OIL & NATURAL GAS CORPORATION LTD	1.48%
STATE BANK OF INDIA	1.46%
AXIS BANK LTD	1.38%
HERO MOTOCORP LTD	1.36%
TATA STEEL LTD	1.35%
BHARTI AIRTEL LTD	1.30%
POWER GRID CORPORATION OF INDIA LTD	1.24%
KOTAK MAHINDRA BANK LTD	1.15%
BAJAJ AUTO LTD	1.11%
COAL INDIA LTD	1.09%
WIPRO LTD	1.04%
GAIL (INDIA) LTD	0.82%
ADANI PORTS & SPECIAL ECONOMIC ZONE LTD	0.82%
DR. REDDY'S LABORATORIES LTD	0.74%
YES BANK LTD	0.73%
Equity Total	72.83%
R* SHARES SENSEX ETF - GROWTH PLAN	3.25%
ETFs	3.25%
Money Market Total	23.92%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Discontinued Policy Fund (ULIF05703/09/10DISCPOLF01121)

Fund Report as on 31st March 2018

Investment Objective

The fund will be utilized for managing the discontinued policies as per the IRDAI (Treatment of Discontinued Linked Insurance Policies) Regulations, 2010 and circulars issued thereafter. The objective of the fund is to maintain capital value of the fund at all times and earn a minimum predetermined yield, at the rate determined by the regulator, which at present is 4% p.a. and maintain sufficient liquidity to meet the pay outs. The fund would be predominantly stay invested money market instruments. Risk appetite of the fund is defined as 'low'.

Fund Details

Fund Manager: Mr. Yadnesh Chavan
NAV as on 31 March, 18: ₹16.8654
Inception Date: 30th March 2011
Benchmark: N.A
AUM as on 31 March, 18: ₹ 440.06 Crs.
Modified Duration of Debt Portfolio:
 0.41 years
YTM of Debt Portfolio: 6.60%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	60-100	100
MMI / Others	00-40	-

Returns

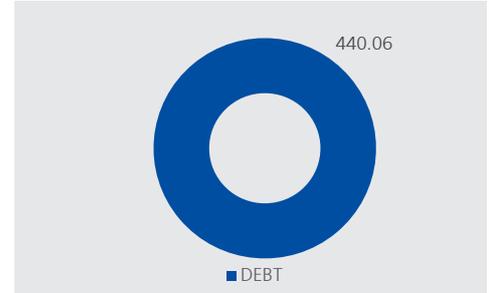
Period	Fund Returns	Index Returns
Last 1 Month	0.51%	-
Last 6 Months	2.92%	-
Last 1 Year	5.99%	-
Last 2 Years	6.35%	-
Last 3 Years	6.77%	-
Since Inception	7.74%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

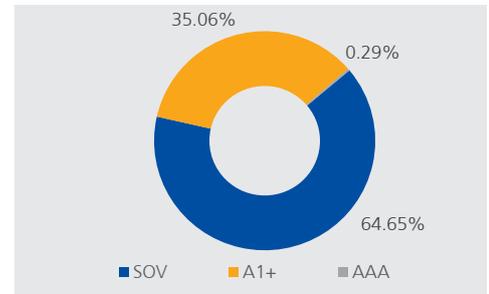
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.00%
Current Assets	0.00%
Total	100.00%

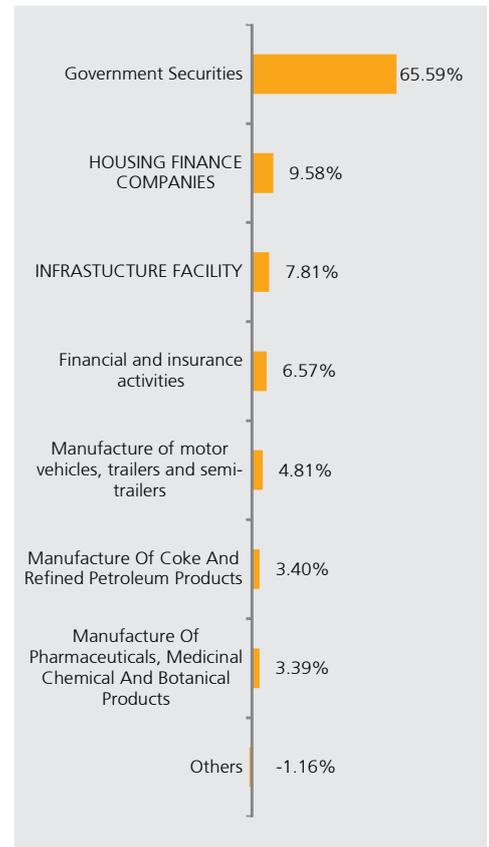
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Discontinued Policy Fund (ULIF07029/08/13PDISPOLF01121)

Fund Report as on 31st March 2018

Investment Objective

NA

Fund Details

Fund Manager: Mr. Yadnesh Chavan
NAV as on 31 March, 18: ₹13.3566
Inception Date: 14th January 2014
Benchmark: N.A
AUM as on 31 March, 18: ₹ 85.24 Crs.
Modified Duration of Debt Portfolio:
 0.41 years
YTM of Debt Portfolio: 6.66%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	60-100	100
MMI / Others	00-40	-

Returns

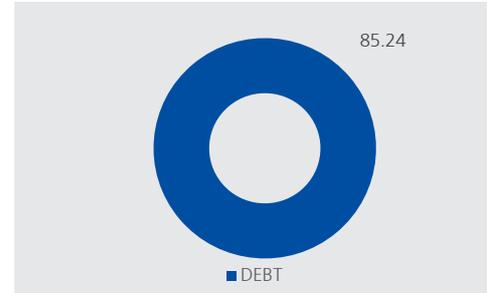
Period	Fund Returns	Index Returns
Last 1 Month	0.51%	-
Last 6 Months	2.93%	-
Last 1 Year	6.00%	-
Last 2 Years	6.47%	-
Last 3 Years	6.80%	-
Since Inception	7.12%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

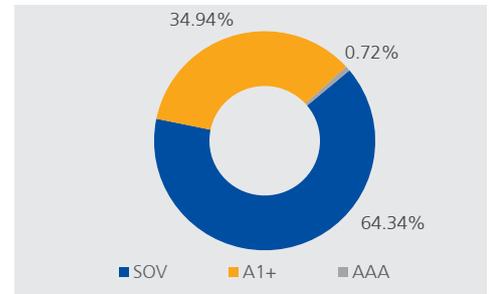
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.00%
Current Assets	0.00%
Total	100.00%

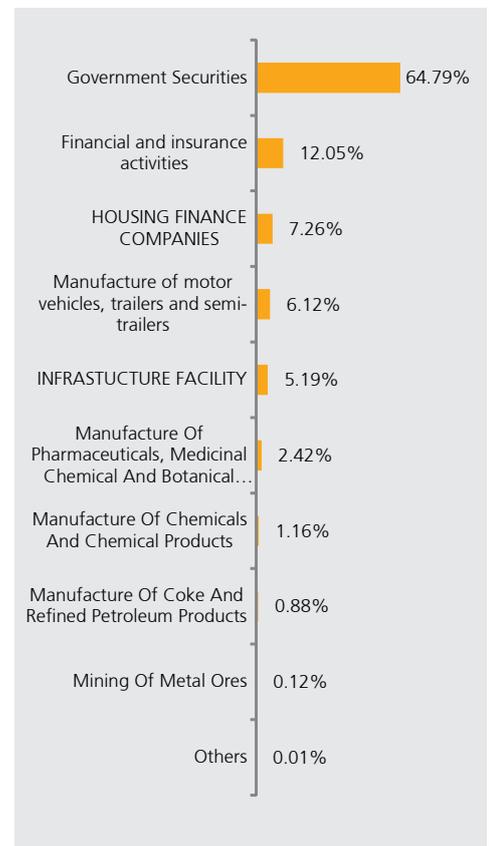
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Reliance Assured Maturity Debt Fund (ULIF06720/12/11LASURMDEBT121)

Fund Report as on 31st March 2018

Investment Objective

To provide predictable investment returns, achieved through 100% investment in debt securities, where returns are locked-in through portfolio immunization techniques and use of rigorous Asset Liability Management (ALM). The risk appetite for the fund is low to moderate.

Fund Details

Fund Manager: Mr. Yadnesh Chavan
NAV as on 31 March, 18: ₹16.0873
Inception Date: 23rd March 2012
Benchmark: N.A
AUM as on 31 March, 18: ₹ 48.93 Crs.
Modified Duration of Debt Portfolio:
 3.50 years
YTM of Debt Portfolio: 7.95%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	95
MMI / Others	00-100	5

Returns

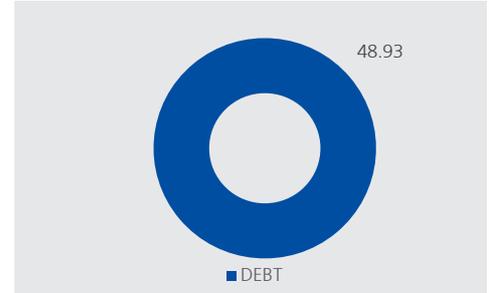
Period	Fund Returns	Index Returns
Last 1 Month	1.53%	-
Last 6 Months	1.08%	-
Last 1 Year	5.21%	-
Last 2 Years	7.03%	-
Last 3 Years	7.29%	-
Since Inception	8.21%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

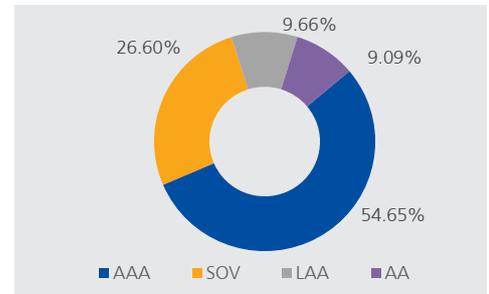
Portfolio

Name of Instrument	% to AUM
8.35% CHOLAFIN NCD 29-03-2022	9.04%
9.55% HINDALCO IND NCD RED 25-04-2022	8.51%
8.27% RURAL ELEC CORP NCD RED 09-03-2022	8.32%
9% NTPC LTD NCD RED 25-01-2023	7.91%
9.35% POWER GRID CORP NCD RED 29-08-2022	7.12%
10.08% IOT UTKAL ENERGY NCD RED 20-03-22	5.74%
9% INDIABULLS HSG FIN NCD RD 30-06-2026	5.39%
9.25% RELIANCE JIO INFO NCD RED 16-06-24	4.97%
9.45% LIC HOUSING FIN NCD RED 30-01-2022	4.95%
9.54% TATA SONS LTD NCD RED 25-04-2022	4.12%
9.67% TATA SONS LTD NCD RED 13-09-2022	2.18%
Bonds/Debentures Total	68.25%
8.27% RAJASTHAN SDL RED 23-06-2022	15.61%
8.85% KERALA SDL RED 18-07-2022	6.38%
8.21% RAJASTHAN SDL RED 31-03-2022	2.91%
Gilts Total	24.90%
Money Market Total	5.33%
Current Assets	1.52%
Total	100.00%

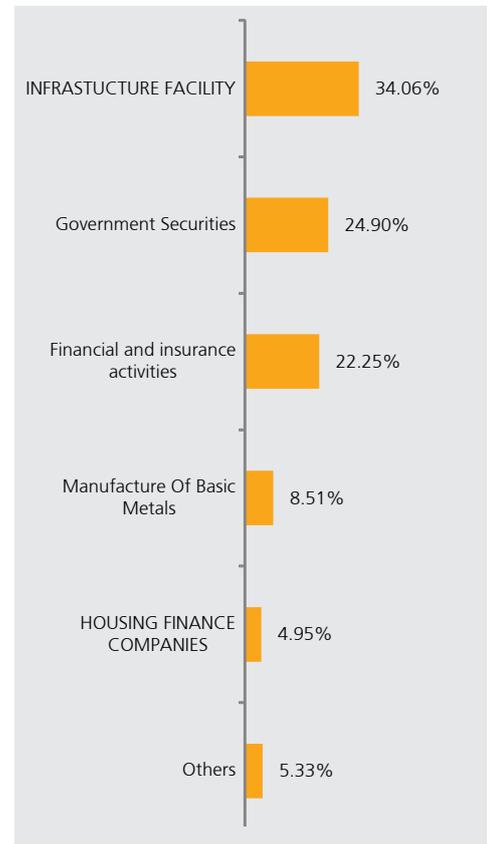
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF00328/07/04LEQUITYF01121	Life Equity Fund 1	Nifty 50	Equity	Devesh R. Dokwal	-
ULIF02510/06/08LEQUITYF02121	Life Equity Fund 2	Nifty 50	Equity	Devesh R. Dokwal	-
ULIF04201/01/10LEQUITYF03121	Life Equity Fund 3	Nifty 50	Equity	Devesh R. Dokwal	-
ULIF00601/11/06PEQUITYF01121	Pension Equity Fund 1	Nifty 50	Equity	Devesh R. Dokwal	-
ULIF03204/12/08PEQUITYF02121	Pension Equity Fund 2	Nifty 50	Equity	Devesh R. Dokwal	-
ULIF04901/01/10PEQUITYF03121	Pension Equity Fund 3	Nifty 50	Equity	Devesh R. Dokwal	-
ULIF01201/02/08HEQUITYF01121	Health Equity Fund 1	Nifty 50	Equity	Devesh R. Dokwal	-
ULIF05411/01/10HEQUITYF02121	Health Equity Fund 2	Nifty 50	Equity	Devesh R. Dokwal	-
ULIF03010/06/08LPUEQUTY01121	Life Pure Equity Fund 1	Nifty 50 Shariah	Equity	Suraj Makhija	-
ULIF04601/01/10LPUEQUTY02121	Life Pure Equity Fund 2	Nifty 50 Shariah	Equity	Suraj Makhija	-
ULIF05301/01/10PPUEQUTY02121	Pension Pure Equity Fund 2	Nifty 50 Shariah	Equity	Suraj Makhija	-
ULIF01601/02/08HPUEQUTY01121	Health Pure Equity Fund 1	Nifty 50 Shariah	Equity	Suraj Makhija	-
ULIF02710/06/08LINFRAST01121	Life Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Equity	Suraj Makhija	-
ULIF04401/01/10LINFRAST02121	Life Infrastructure Fund 2	Reliance Nippon Life Infrastructure INDEX	Equity	Suraj Makhija	-
ULIF06601/01/10PINFRAST02121	Pension Infrastructure Fund 2	Reliance Nippon Life Infrastructure INDEX	Equity	Suraj Makhija	-
ULIF06101/02/08HINFRAST01121	Health Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Equity	Suraj Makhija	-
ULIF02410/06/08LENERGYF01121	Life Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Equity	Suraj Makhija	-
ULIF04101/01/10LENERGYF02121	Life Energy Fund 2	Reliance Nippon Life ENERGY INDEX	Equity	Suraj Makhija	-
ULIF06501/01/10PENRGYYF02121	Pension Energy Fund 2	Reliance Nippon Life ENERGY INDEX	Equity	Suraj Makhija	-
ULIF06001/02/08HENERGYF01121	Health Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Equity	Suraj Makhija	-
ULIF02810/06/08LMIDCAPF01121	Life Midcap Fund 1	Nifty Midcap 50: 100%	Equity	Suraj Makhija	-
ULIF04501/01/10LMIDCAPF02121	Life Midcap Fund 2	Nifty Midcap 50: 100%	Equity	Suraj Makhija	-
ULIF06924/03/15LMAKEINDIA121	Make In India Fund	Nifty 50	Hybrid	Suraj Makhija	-
ULIF05101/01/10PMIDCAPF02121	Pension Midcap Fund 2	Nifty Midcap 50: 100%	Equity	Suraj Makhija	-
ULIF06201/02/08HMIDCAPF01121	Health Midcap Fund 1	Nifty Midcap 50: 100%	Equity	Suraj Makhija	-
ULIF01009/04/07LSRGRWT01121	Life Super Growth Fund 1	CRISIL Composite Bond Fund Index: 20%; Nifty 50: 80%	Hybrid	Devesh R. Dokwal	Yadnesh Chavan
ULIF04701/01/10LSRGRWT02121	Life Super Growth Fund 2	CRISIL Composite Bond Fund Index: 20%; Nifty 50: 80%	Hybrid	Devesh R. Dokwal	Yadnesh Chavan
ULIF01701/02/08HSRGRWT01121	Health Super Growth Fund 1	CRISIL Composite Bond Fund Index: 20%; Nifty 50: 80%	Hybrid	Devesh R. Dokwal	Yadnesh Chavan
ULIF00728/02/07LHIGROWT01121	Life High Growth Fund 1	N.A	Hybrid	Devesh R. Dokwal	Yadnesh Chavan
ULIF05511/01/10LHIGROWT02121	Life High Growth Fund 2	CRISIL Composite Bond Fund Index: 40%; Nifty 50: 60%	Hybrid	Devesh R. Dokwal	Yadnesh Chavan
ULIF00809/04/07LGRWTPLS01121	Life Growth Plus Fund 1	N.A.	Hybrid	Devesh R. Dokwal	Yadnesh Chavan
ULIF04301/01/10LGRWTPLS02121	Life Growth Plus Fund 2	CRISIL Composite Bond Fund Index: 50%; Nifty 50: 50%	Hybrid	Devesh R. Dokwal	Yadnesh Chavan
ULIF01401/02/08HGRWTPLS01121	Health Growth Plus Fund 1	CRISIL Composite Bond Fund Index: 50%; Nifty 50: 50%	Hybrid	Devesh R. Dokwal	Yadnesh Chavan
ULIF00428/07/04LGROWTHF01121	Life Growth Fund 1	N.A.	Hybrid	Devesh R. Dokwal	Yadnesh Chavan
ULIF01102/11/07LGROWTHF02121	Life Growth Fund 2	CRISIL Composite Bond Fund Index: 60%; Nifty 50: 40%	Hybrid	Devesh R. Dokwal	Yadnesh Chavan
ULIF03304/12/08PGROWTHF01121	Pension Growth Fund 1	CRISIL Composite Bond Fund Index: 60%; Nifty 50: 40%	Hybrid	Devesh R. Dokwal	Yadnesh Chavan
ULIF05001/01/10PGROWTHF02121	Pension Growth Fund 2	CRISIL Composite Bond Fund Index: 60%; Nifty 50: 40%	Hybrid	Devesh R. Dokwal	Yadnesh Chavan
ULIF00128/07/04LBALANCE01121	Life Balanced Fund 1	CRISIL Composite Bond Fund Index: 80%; Nifty 50: 20%	Hybrid	Devesh R. Dokwal	Yadnesh Chavan

NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF03104/12/08PBALANCE01121	Pension Balanced Fund 1	CRISIL Composite Bond Fund Index: 80%; Nifty 50: 20%	Hybrid	Devesh R. Dokwal	Yadnesh Chavan
ULIF04801/01/10PBALANCE02121	Pension Balanced Fund 2	CRISIL Composite Bond Fund Index: 80%; Nifty 50: 20%	Hybrid	Devesh R. Dokwal	Yadnesh Chavan
ULIF00909/04/07LPURDEBT01121	Life Pure Debt Fund 1	CRISIL Composite Bond Fund Index: 100%	Debt	-	Yadnesh Chavan
ULIF02610/06/08LGILTFUN01121	Life Gilt Fund 1	Crisil Gilt Fund Index	Debt	-	Yadnesh Chavan
ULIF03819/03/09LGILTFUN02121	Life Gilt Fund 2	Crisil Gilt Fund Index	Debt	-	Yadnesh Chavan
ULIF06401/03/08PGILTFUN01121	Pension Gilt Fund 1	Crisil Gilt Fund Index	Debt	-	Yadnesh Chavan
ULIF01301/02/08HGILTFUN01121	Health Gilt Fund 1	Crisil Gilt Fund Index	Debt	-	Yadnesh Chavan
ULIF00228/07/04LCAPTSEC01121	Life Capital Secure Fund 1	Tbill Yield	Debt	-	Yadnesh Chavan
ULIF00501/11/06PCAPTSEC01121	Pension Capital Secure Fund 1	Tbill Yield	Debt	-	Yadnesh Chavan
ULIF02310/06/08LCORBOND01121	Life Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Yadnesh Chavan
ULIF04020/08/09LCORBOND02121	Life Corporate Bond Fund 2	CRISIL Composite Bond Index: 100%	Debt	-	Yadnesh Chavan
ULIF01901/03/08PCORBOND01121	Pension Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Yadnesh Chavan
ULIF06301/02/08HCCORBOND01121	Health Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Yadnesh Chavan
ULIF06810/09/12PSMARTFU01121	Pension Smart Fund 1	N.A	Hybrid	Devesh R. Dokwal	Yadnesh Chavan
ULIF02910/06/08LMONMRKT01121	Life Money Market Fund 1	Crisil Customised Index	Debt	-	Yadnesh Chavan
ULIF03919/03/09LMONMRKT02121	Life Money Market Fund 2	Crisil Customised Index	Debt	-	Yadnesh Chavan
ULIF05201/01/10PMONMRKT02121	Pension Money Market Fund 2	Crisil Customised Index	Debt	-	Yadnesh Chavan
ULIF01501/02/08HMONMRKT01121	Health Money Market Fund 1	Crisil Customised Index	Debt	-	Yadnesh Chavan
ULIF05612/02/10LHNAVGUIA01121	Life Highest NAV Guarantee Fund 1	N.A	Hybrid	Suraj Makhija	Yadnesh Chavan
ULIF05803/09/10LHNAVADV01121	Life Highest NAV Advantage Fund 1	N.A	Hybrid	Suraj Makhija	Yadnesh Chavan
ULIF05901/06/11LHNAVADV02121	Life Highest NAV Advantage Fund 2	N.A	Hybrid	Suraj Makhija	Yadnesh Chavan
ULIF05703/09/10DISCPOLF01121	Discontinued Policy Fund	N.A	Debt	-	Yadnesh Chavan
ULIF07029/08/13PDISPOLF01121	Pension Discontinued Policy Fund	N.A	Debt	-	Yadnesh Chavan
ULIF06720/12/11LASURMDEBT121	Reliance Assured Maturity Debt Fund	N.A	Debt	-	Yadnesh Chavan

Reliance Nippon Life Insurance Company Limited (formerly known as Reliance Life Insurance Company Limited). IRDAI Registration No: 121. Registered Office: H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai, Maharashtra 400710. For more information or any grievance, 1. Call us between 9am to 6pm, Monday to Saturday on Call Centre number - 3033 8181 (Local call charges apply) or our Toll Free Number 1800 300 08181 or 2. Visit us at www.reliancenipponlife.com or 3. Email us at: rnlife.customerservice@relianceada.com. Trade logo displayed above belongs to Anil Dhirubhai Ambani Ventures Private Limited & Nippon Life Insurance Company and used by Reliance Nippon Life Insurance Company Limited under license.

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