

RELIANCE

NIPPON LIFE
INSURANCE

A RELIANCE CAPITAL COMPANY

ANALYST FEBRUARY 2018



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INVESTMENT INSIGHT

Life Equity Fund 1 (ULIF00328/07/04LEQUITYF01121)

Fund Report as on 31st January 2018

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal

NAV as on 31 January, 18: ₹64.0204

Inception Date: 9th August 2004

Benchmark: Nifty 50

AUM as on 31 January, 18: ₹ 175.08 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

Returns

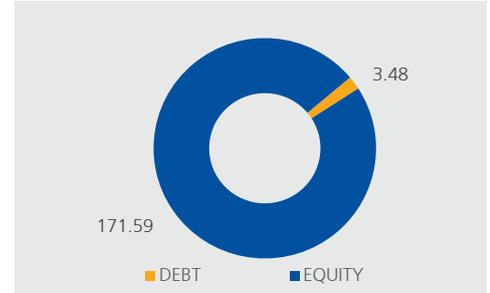
Period	Fund Returns	Index Returns
Last 1 Month	3.33%	4.72%
Last 6 Months	10.81%	9.43%
Last 1 Year	29.09%	28.81%
Last 2 Years	19.79%	20.75%
Last 3 Years	9.56%	7.78%
Since Inception	14.76%	15.16%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

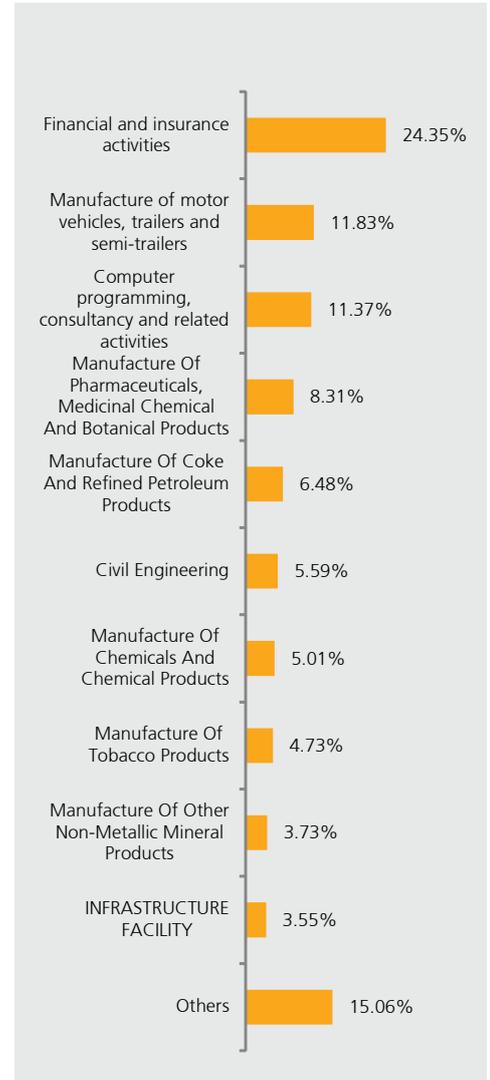
Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD	7.81%
INFOSYS LTD	6.01%
RELIANCE INDUSTRIES LTD	5.74%
LARSEN & TOUBRO LTD	5.59%
MARUTI SUZUKI INDIA LTD	4.74%
I T C LTD	4.73%
ICICI BANK LTD	3.77%
YES BANK LTD	3.43%
DIVI'S LABORATORIES LTD	3.33%
SUN PHARMACEUTICAL INDUSTRIES LTD	3.18%
HOUSING DEVE FIN CORP LTD	2.93%
ULTRATECH CEMENT LTD	2.85%
MOTHERSON SUMI SYSTEMS LTD	2.70%
TATA MOTORS LTD	2.50%
KOTAK MAHINDRA BANK LTD	2.17%
BHARTI AIRTEL LTD	2.10%
MAHINDRA & MAHINDRA LTD	1.88%
HCL TECHNOLOGIES LTD	1.88%
HINDUSTAN UNILEVER LTD	1.70%
INDIAN HOTELS CO. LTD	1.66%
CUMMINS INDIA LTD	1.65%
VEDANTA LTD	1.56%
GUJARAT FLUOROCHEMICALS LTD	1.42%
HERO MOTOCORP LTD	1.31%
JUBILANT FOODWORKS LTD	1.20%
GE POWER INDIA LTD	1.16%
TECH MAHINDRA LTD	1.08%
TATA CONSULTANCY SERVICES LTD	1.05%
ASIAN PAINTS LTD	1.05%
BHARAT FINANCIAL INCLUSION LTD	1.03%
AXIS BANK LTD	1.01%
STATE BANK OF INDIA	1.01%
TATA STEEL LTD	0.97%
PETRONET LNG LTD	0.89%
VESUVIUS INDIA LTD	0.88%
KIRLOSKAR FERROUS INDUSTRIES LTD	0.85%
CASTROL (INDIA) LTD	0.74%
NIIT LTD	0.70%
APOLLO HOSPITALS ENTERPRISES LTD	0.70%
EQUITAS HOLDINGS LTD	0.67%
DR. REDDY'S LABORATORIES LTD	0.64%
CYIENT LTD	0.64%
PIRAMAL ENTERPRISES LTD	0.61%
HINDUSTAN ZINC LTD	0.61%
RELIANCE COMMUNICATIONS LTD	0.56%
AUROBINDO PHARMA LTD	0.53%
SBI LIFE INSURANCE CO LTD	0.52%
ECLERX SERVICES LTD	0.51%
SRF LTD	0.47%
APOLLO TYRES LTD	0.43%
UNITED BREWERIES LTD	0.41%
UPL LTD	0.38%
TATA STEEL LTD FULLY PAID UP RIGHT FORMS	0.04%
TATA STEEL LTD - PARTLY PAID RIGHTS	0.01%
PIRAMAL ENTERPRISES LTD - RIGHTS	0.004%
Equity Total	98.01%
Money Market Total	1.99%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Equity Fund 2 (ULIF02510/06/08LEQUITYF02121)

Fund Report as on 31st January 2018

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal

NAV as on 31 January, 18: ₹28.7628

Inception Date: 11th June 2008

Benchmark: Nifty 50

AUM as on 31 January, 18: ₹ 1,020.26 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

Returns

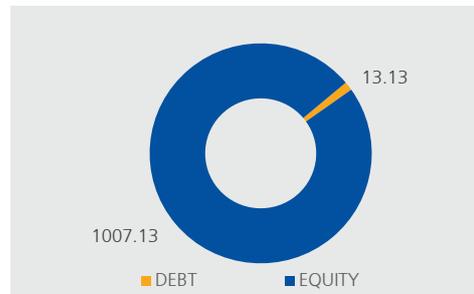
Period	Fund Returns	Index Returns
Last 1 Month	3.37%	4.72%
Last 6 Months	11.13%	9.43%
Last 1 Year	29.68%	28.81%
Last 2 Years	20.32%	20.75%
Last 3 Years	9.97%	7.78%
Since Inception	11.57%	9.68%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

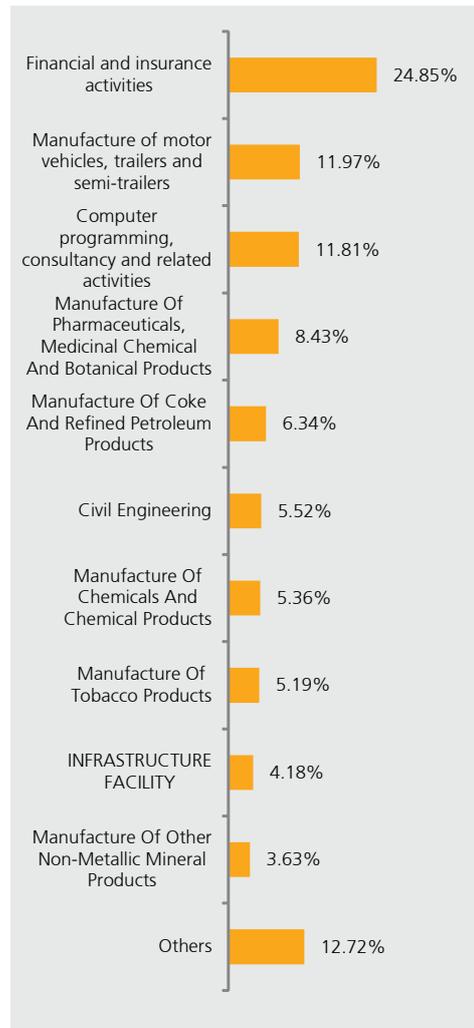
Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD	7.86%
INFOSYS LTD	6.01%
RELIANCE INDUSTRIES LTD	5.80%
LARSEN & TOUBRO LTD	5.52%
I T C LTD	5.19%
MARUTI SUZUKI INDIA LTD	5.10%
ICICI BANK LTD	3.78%
YES BANK LTD	3.55%
SUN PHARMACEUTICAL INDUSTRIES LTD	3.25%
DIVI'S LABORATORIES LTD	3.15%
HOUSING DEVE FIN CORP LTD	2.98%
ULTRATECH CEMENT LTD	2.75%
MOTHERSON SUMI SYSTEMS LTD	2.73%
TATA MOTORS LTD	2.28%
KOTAK MAHINDRA BANK LTD	2.22%
HCL TECHNOLOGIES LTD	2.10%
BHARTI AIRTEL LTD	1.93%
MAHINDRA & MAHINDRA LTD	1.86%
VEDANTA LTD	1.77%
HINDUSTAN UNILEVER LTD	1.62%
GUJARAT FLUORO CHEMICALS LTD	1.60%
INDIAN HOTELS CO. LTD	1.59%
NIIT LTD	1.16%
TECH MAHINDRA LTD	1.13%
ASIAN PAINTS LTD	1.06%
HERO MOTOCORP LTD	1.05%
JUBILANT FOODWORKS LTD	1.04%
TATA CONSULTANCY SERVICES LTD	1.04%
AXIS BANK LTD	1.02%
STATE BANK OF INDIA	1.01%
TATA STEEL LTD	1.01%
PETRONET LNG LTD	0.99%
BHARAT FINANCIAL INCLUSION LTD	0.95%
VESUVIUS INDIA LTD	0.88%
PIRAMAL ENTERPRISES LTD	0.79%
GE POWER INDIA LTD	0.77%
CUMMINS INDIA LTD	0.71%
EQUITAS HOLDINGS LTD	0.69%
DR. REDDY'S LABORATORIES LTD	0.67%
GAIL (INDIA) LTD	0.66%
HINDUSTAN ZINC LTD	0.65%
APOLLO HOSPITALS ENTERPRISES LTD	0.63%
SBI LIFE INSURANCE CO LTD	0.60%
UPL LTD	0.60%
RELIANCE COMMUNICATIONS LTD	0.59%
AUROBINDO PHARMA LTD	0.56%
CASTROL (INDIA) LTD	0.54%
GRASIM INDUSTRIES LTD	0.50%
ECLERX SERVICES LTD	0.49%
SRF LTD	0.49%
SECURITY AND INTELLIGENCE SERV (I) LTD	0.44%
UNITED BREWERIES LTD	0.42%
CYIENT LTD	0.37%
BHARAT HEAVY ELECTRICALS LTD	0.30%
BANK OF MAHARASHTRA	0.17%
TATA STEEL LTD FULLY PAID UP RIGHT FORMS	0.04%
TATA STEEL LTD - PARTLY PAID RIGHTS	0.01%
PIRAMAL ENTERPRISES LTD - RIGHTS	0.004%
Equity Total	98.71%
Money Market Total	1.29%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Equity Fund 3 (ULIF04201/01/10LEQUITYF03121)

Fund Report as on 31st January 2018

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal

NAV as on 31 January, 18: ₹23.3467

Inception Date: 11th January 2010

Benchmark: Nifty 50

AUM as on 31 January, 18: ₹ 1,630.25 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	75-100	98
Gsec / Debt	00-00	-
MMI / Others	00-25	2

Returns

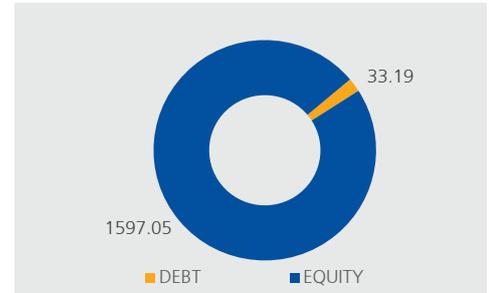
Period	Fund Returns	Index Returns
Last 1 Month	3.34%	4.72%
Last 6 Months	11.36%	9.43%
Last 1 Year	29.73%	28.81%
Last 2 Years	19.75%	20.75%
Last 3 Years	8.79%	7.78%
Since Inception	11.09%	9.65%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

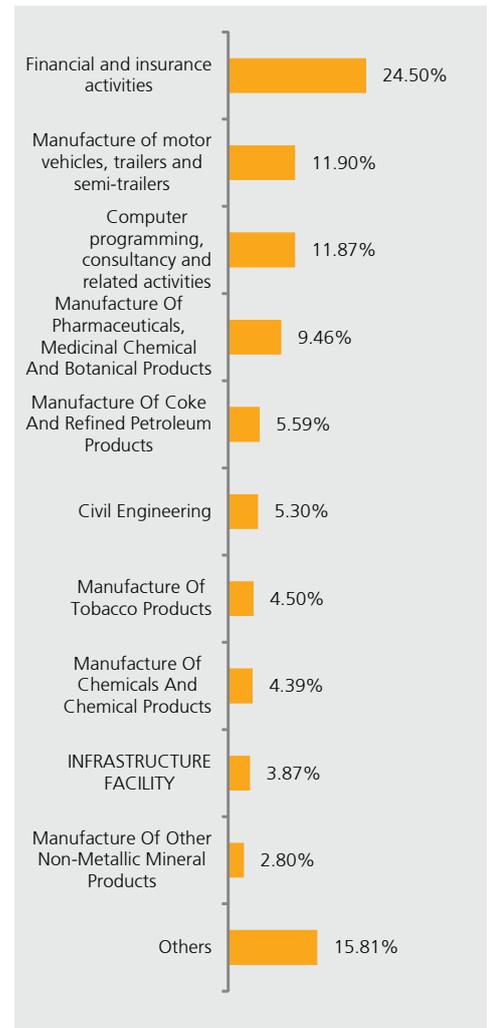
Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD	7.71%
INFOSYS LTD	5.83%
RELIANCE INDUSTRIES LTD	5.59%
LARSEN & TOUBRO LTD	5.30%
MARUTI SUZUKI INDIA LTD	5.04%
I T C LTD	4.50%
YES BANK LTD	3.69%
ICICI BANK LTD	3.39%
DIVI'S LABORATORIES LTD	3.31%
HOUSING DEVE. FIN CORP LTD	3.07%
SUN PHARMACEUTICAL INDUSTRIES LTD	3.02%
MOTHERSON SUMI SYSTEMS LTD	2.72%
ULTRATECH CEMENT LTD	2.66%
HCL TECHNOLOGIES LTD	2.51%
TATA MOTORS LTD	2.28%
BHARTI AIRTEL LTD	2.03%
VEDANTA LTD	1.88%
MAHINDRA & MAHINDRA LTD	1.85%
SANOFI INDIA LTD	1.82%
TATA CONSULTANCY SERVICES LTD	1.81%
GUJARAT FLUOROCEMICALS LTD	1.72%
KOTAK MAHINDRA BANK LTD	1.66%
CUMMINS INDIA LTD	1.57%
BHARAT FINANCIAL INCLUSION LTD	1.44%
STATE BANK OF INDIA	1.22%
INDIAN HOTELS CO. LTD	1.22%
JUBILANT FOODWORKS LTD	1.17%
HINDUSTAN UNILEVER LTD	1.01%
AXIS BANK LTD	1.00%
HERO MOTOCORP LTD	0.99%
PETRONET LNG LTD	0.96%
TATA STEEL LTD	0.96%
SHOPPERS STOP LTD	0.91%
UNITED BREWERIES LTD	0.87%
GE POWER INDIA LTD	0.79%
TECH MAHINDRA LTD	0.76%
DR. REDDY'S LABORATORIES LTD	0.74%
ASIAN PAINTS LTD	0.74%
GAIL (INDIA) LTD	0.74%
ECLERX SERVICES LTD	0.71%
EQUITAS HOLDINGS LTD	0.69%
D.B. CORP LTD	0.64%
APOLLO HOSPITALS ENTERPRISES LTD	0.59%
UPL LTD	0.54%
APOLLO TYRES LTD	0.53%
SBI LIFE INSURANCE CO LTD	0.50%
CYIENT LTD	0.49%
NIIT LTD	0.48%
SRF LTD	0.38%
HINDUSTAN ZINC LTD	0.34%
JUBILANT LIFE SCIENCES LTD	0.31%
HINDALCO INDUSTRIES LTD	0.29%
BHARAT HEAVY ELECTRICALS LTD	0.27%
AUROBINDO PHARMA LTD	0.26%
RELIANCE COMMUNICATIONS LTD	0.15%
VESUVIUS INDIA LTD	0.14%
BANK OF MAHARASHTRA	0.12%
TATA STEEL LTD FULLY PAID UP RIGHT FORMS	0.04%
TATA STEEL LTD - PARTLY PAID RIGHTS	0.01%
Equity Total	97.96%
Money Market Total	2.04%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 1 (ULIF00601/11/06PEQUITYF01121)

Fund Report as on 31st January 2018

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal

NAV as on 31 January, 18: ₹31.8101

Inception Date: 12th March 2007

Benchmark: Nifty 50

AUM as on 31 January, 18: ₹ 74.81 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

Returns

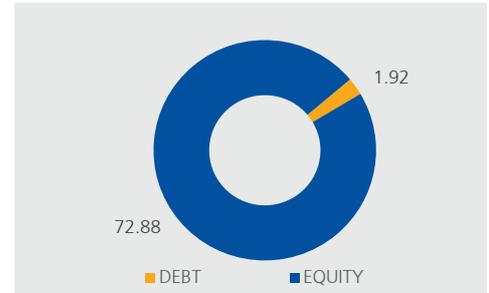
Period	Fund Returns	Index Returns
Last 1 Month	3.42%	4.72%
Last 6 Months	11.00%	9.43%
Last 1 Year	29.31%	28.81%
Last 2 Years	19.88%	20.75%
Last 3 Years	9.72%	7.78%
Since Inception	11.20%	10.45%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

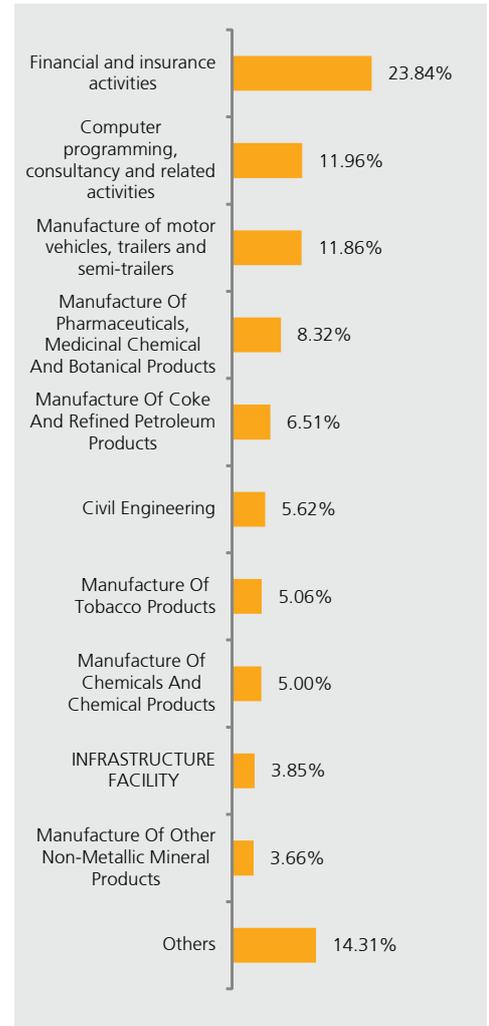
Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD	7.85%
INFOSYS LTD	6.04%
RELIANCE INDUSTRIES LTD	5.77%
LARSEN & TOUBRO LTD	5.62%
I T C LTD	5.06%
MARUTI SUZUKI INDIA LTD	4.73%
ICICI BANK LTD	3.77%
DIVI'S LABORATORIES LTD	3.35%
SUN PHARMACEUTICAL INDUSTRIES LTD	3.18%
HOUSING DEVE FIN CORP LTD	2.92%
YES BANK LTD	2.89%
ULTRATECH CEMENT LTD	2.85%
MOTHERSON SUMI SYSTEMS LTD	2.75%
TATA MOTORS LTD	2.49%
KOTAK MAHINDRA BANK LTD	2.17%
BHARTI AIRTEL LTD	2.08%
HCL TECHNOLOGIES LTD	2.07%
MAHINDRA & MAHINDRA LTD	1.88%
CUMMINS INDIA LTD	1.65%
HINDUSTAN UNILEVER LTD	1.64%
VEDANTA LTD	1.58%
GUJARAT FLUOROCEMICALS LTD	1.48%
INDIAN HOTELS CO. LTD	1.21%
JUBILANT FOODWORKS LTD	1.20%
HERO MOTOCORP LTD	1.15%
TECH MAHINDRA LTD	1.08%
NIIT LTD	1.07%
TATA CONSULTANCY SERVICES LTD	1.05%
BHARAT FINANCIAL INCLUSION LTD	1.04%
ASIAN PAINTS LTD	1.03%
STATE BANK OF INDIA	1.01%
AXIS BANK LTD	1.00%
GE POWER INDIA LTD	0.99%
TATA STEEL LTD	0.97%
PETRONET LNG LTD	0.89%
RELIANCE COMMUNICATIONS LTD	0.88%
VESUVIUS INDIA LTD	0.81%
ECLERX SERVICES LTD	0.78%
CASTROL (INDIA) LTD	0.74%
APOLLO HOSPITALS ENTERPRISES LTD	0.70%
EQUITAS HOLDINGS LTD	0.68%
CYIENT LTD	0.65%
DR. REDDY'S LABORATORIES LTD	0.64%
HINDUSTAN ZINC LTD	0.62%
PIRAMAL ENTERPRISES LTD	0.61%
AUROBINDO PHARMA LTD	0.54%
SBI LIFE INSURANCE CO LTD	0.52%
SRF LTD	0.47%
APOLLO TYRES LTD	0.43%
UNITED BREWERIES LTD	0.41%
UPL LTD	0.38%
TATA STEEL LTD FULLY PAID UP RIGHT FORMS	0.04%
TATA STEEL LTD - PARTLY PAID RIGHTS	0.01%
PIRAMAL ENTERPRISES LTD - RIGHTS	0.004%
Equity Total	97.43%
Money Market Total	2.57%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 2 (ULIF03204/12/08PEQUITYF02121)

Fund Report as on 31st January 2018

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal

NAV as on 31 January, 18: ₹27.6240

Inception Date: 4th December 2008

Benchmark: Nifty 50

AUM as on 31 January, 18: ₹138.21 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

Returns

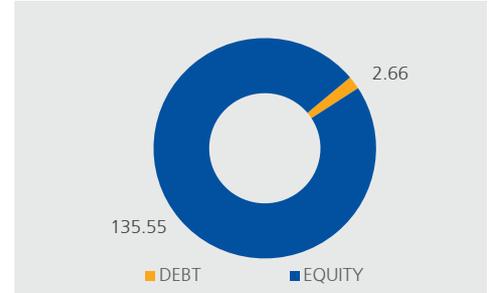
Period	Fund Returns	Index Returns
Last 1 Month	3.42%	4.72%
Last 6 Months	10.96%	9.43%
Last 1 Year	29.38%	28.81%
Last 2 Years	19.92%	20.75%
Last 3 Years	9.70%	7.78%
Since Inception	9.97%	9.32%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

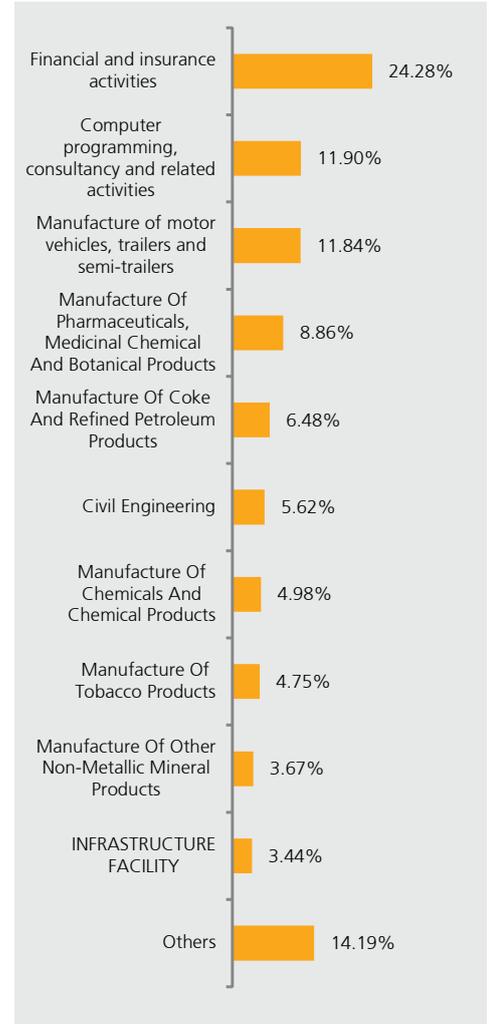
Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD	7.78%
INFOSYS LTD	6.00%
RELIANCE INDUSTRIES LTD	5.74%
LARSEN & TOUBRO LTD	5.62%
I T C LTD	4.75%
MARUTI SUZUKI INDIA LTD	4.73%
ICICI BANK LTD	3.75%
DIVI'S LABORATORIES LTD	3.52%
YES BANK LTD	3.43%
SUN PHARMACEUTICAL INDUSTRIES LTD	3.17%
HOUSING DEVE FIN CORP LTD	2.92%
ULTRATECH CEMENT LTD	2.83%
MOTHERSON SUMI SYSTEMS LTD	2.74%
TATA MOTORS LTD	2.49%
KOTAK MAHINDRA BANK LTD	2.16%
BHARTI AIRTEL LTD	2.09%
HCL TECHNOLOGIES LTD	2.07%
MAHINDRA & MAHINDRA LTD	1.88%
INDIAN HOTELS CO. LTD	1.84%
CUMMINS INDIA LTD	1.65%
HINDUSTAN UNILEVER LTD	1.61%
VEDANTA LTD	1.56%
GUJARAT FLUOROCEMICALS LTD	1.50%
JUBILANT FOODWORKS LTD	1.20%
HERO MOTOCORP LTD	1.13%
TECH MAHINDRA LTD	1.08%
NIIT LTD	1.06%
GE POWER INDIA LTD	1.05%
TATA CONSULTANCY SERVICES LTD	1.05%
BHARAT FINANCIAL INCLUSION LTD	1.03%
ASIAN PAINTS LTD	1.01%
AXIS BANK LTD	1.01%
STATE BANK OF INDIA	1.01%
TATA STEEL LTD	0.97%
AUROBINDO PHARMA LTD	0.92%
PETRONET LNG LTD	0.88%
VESUVIUS INDIA LTD	0.83%
ECLERX SERVICES LTD	0.76%
CASTROL (INDIA) LTD	0.74%
EQUITAS HOLDINGS LTD	0.67%
DR. REDDY'S LABORATORIES LTD	0.64%
CYIENT LTD	0.64%
PIRAMAL ENTERPRISES LTD	0.61%
HINDUSTAN ZINC LTD	0.61%
APOLLO HOSPITALS ENTERPRISES LTD	0.61%
SBI LIFE INSURANCE CO LTD	0.52%
RELIANCE COMMUNICATIONS LTD	0.47%
SRF LTD	0.47%
APOLLO TYRES LTD	0.43%
UNITED BREWERIES LTD	0.41%
UPL LTD	0.38%
TATA STEEL LTD FULLY PAID UP RIGHT FORMS	0.04%
TATA STEEL LTD - PARTLY PAID RIGHTS	0.01%
PIRAMAL ENTERPRISES LTD - RIGHTS	0.004%
Equity Total	98.07%
Money Market Total	1.93%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 3 (ULIF04901/01/10PEQUITYF03121)

Fund Report as on 31st January 2018

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal

NAV as on 31 January, 18: ₹22.9352

Inception Date: 11th January 2010

Benchmark: Nifty 50

AUM as on 31 January, 18: ₹ 73.63 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

Returns

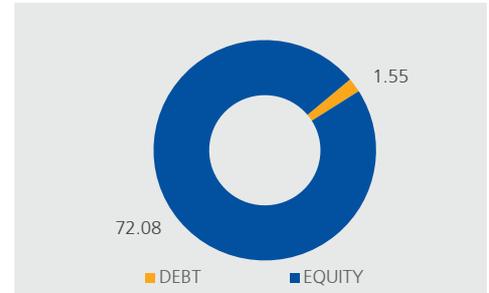
Period	Fund Returns	Index Returns
Last 1 Month	3.35%	4.72%
Last 6 Months	11.53%	9.43%
Last 1 Year	29.83%	28.81%
Last 2 Years	19.77%	20.75%
Last 3 Years	8.87%	7.78%
Since Inception	10.85%	9.65%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

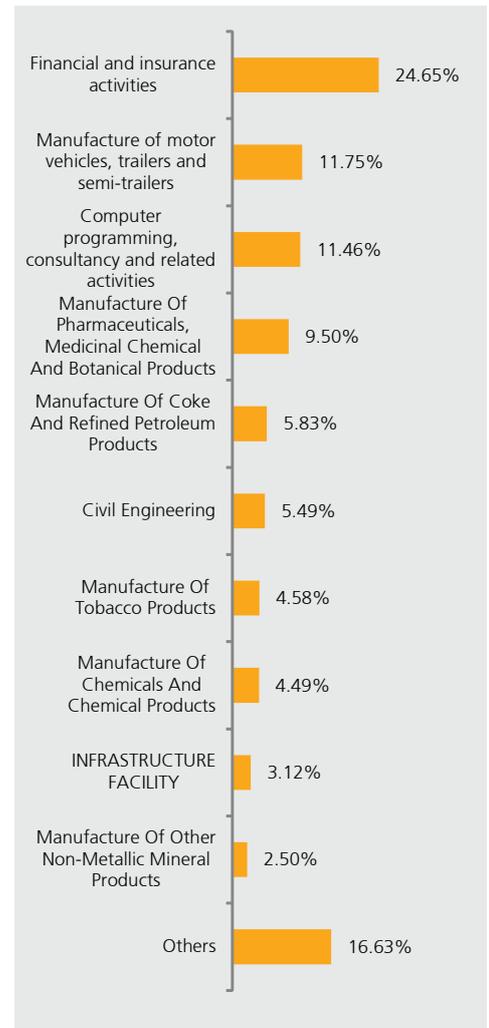
Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD	7.85%
INFOSYS LTD	6.03%
RELIANCE INDUSTRIES LTD	5.83%
LARSEN & TOUBRO LTD	5.49%
MARUTI SUZUKI INDIA LTD	4.79%
I T C LTD	4.58%
ICICI BANK LTD	3.88%
YES BANK LTD	3.71%
DIVI'S LABORATORIES LTD	3.63%
SUN PHARMACEUTICAL INDUSTRIES LTD	3.16%
HOUSING DEVE FIN CORP LTD	2.90%
MOTHERSON SUMI SYSTEMS LTD	2.87%
ULTRATECH CEMENT LTD	2.50%
HCL TECHNOLOGIES LTD	2.35%
TATA MOTORS LTD	2.30%
CUMMINS INDIA LTD	1.99%
VEDANTA LTD	1.92%
BHARTI AIRTEL LTD	1.91%
GUJARAT FLUOROCEMICALS LTD	1.83%
MAHINDRA & MAHINDRA LTD	1.78%
KOTAK MAHINDRA BANK LTD	1.72%
SANOFI INDIA LTD	1.71%
TATA CONSULTANCY SERVICES LTD	1.69%
JUBILANT FOODWORKS LTD	1.49%
HERO MOTOCORP LTD	1.46%
INDIAN HOTELS CO. LTD	1.32%
BHARAT FINANCIAL INCLUSION LTD	1.24%
STATE BANK OF INDIA	1.04%
HINDUSTAN UNILEVER LTD	1.04%
AXIS BANK LTD	1.00%
UNITED BREWERIES LTD	0.99%
SHOPPERS STOP LTD	0.99%
TECH MAHINDRA LTD	0.92%
PETRONET LNG LTD	0.89%
EQUITAS HOLDINGS LTD	0.82%
GE POWER INDIA LTD	0.81%
DR. REDDY'S LABORATORIES LTD	0.76%
ASIAN PAINTS LTD	0.76%
ECLERX SERVICES LTD	0.72%
TATA STEEL LTD	0.68%
D.B. CORP LTD	0.53%
UPL LTD	0.48%
APOLLO TYRES LTD	0.48%
SBI LIFE INSURANCE CO LTD	0.47%
NIIT LTD	0.47%
APOLLO HOSPITALS ENTERPRISES LTD	0.45%
SRF LTD	0.39%
HINDUSTAN ZINC LTD	0.35%
GAIL (INDIA) LTD	0.32%
OIL & NATURAL GAS CORPORATION LTD	0.30%
AUROBINDO PHARMA LTD	0.24%
TATA STEEL LTD FULLY PAID UP RIGHT FORMS	0.03%
TATA STEEL LTD - PARTLY PAID RIGHTS	0.01%
Equity Total	97.89%
Money Market Total	2.11%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Equity Fund 1 (ULIF01201/02/08HEQUITYF01121)

Fund Report as on 31st January 2018

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal

NAV as on 31 January, 18: ₹22.9766

Inception Date: 27th February 2008

Benchmark: Nifty 50

AUM as on 31 January, 18: ₹ 45.25 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

Returns

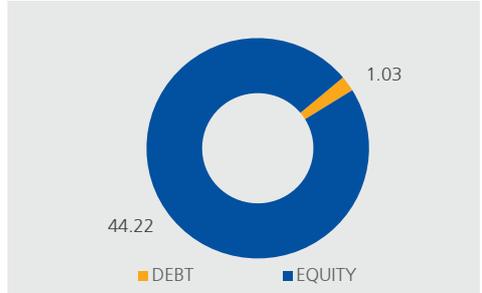
Period	Fund Returns	Index Returns
Last 1 Month	3.61%	4.72%
Last 6 Months	11.07%	9.43%
Last 1 Year	29.64%	28.81%
Last 2 Years	20.22%	20.75%
Last 3 Years	9.94%	7.78%
Since Inception	8.73%	7.72%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

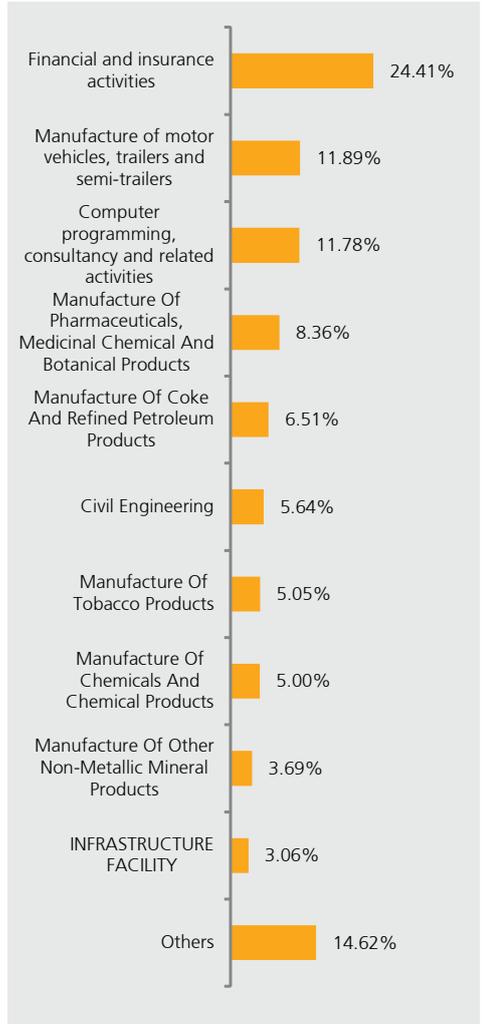
Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD	7.83%
INFOSYS LTD	6.04%
RELIANCE INDUSTRIES LTD	5.76%
LARSEN & TOUBRO LTD	5.64%
I T C LTD	5.05%
MARUTI SUZUKI INDIA LTD	4.75%
ICICI BANK LTD	3.77%
YES BANK LTD	3.45%
DIVI'S LABORATORIES LTD	3.37%
SUN PHARMACEUTICAL INDUSTRIES LTD	3.19%
HOUSING DEVE FIN CORP LTD	2.94%
ULTRATECH CEMENT LTD	2.85%
MOTHERSON SUMI SYSTEMS LTD	2.75%
TATA MOTORS LTD	2.50%
KOTAK MAHINDRA BANK LTD	2.18%
BHARTI AIRTEL LTD	2.10%
INDIAN HOTELS CO. LTD	2.00%
MAHINDRA & MAHINDRA LTD	1.89%
HCL TECHNOLOGIES LTD	1.88%
CUMMINS INDIA LTD	1.65%
HINDUSTAN UNILEVER LTD	1.61%
VEDANTA LTD	1.57%
GUJARAT FLUOROCEMICALS LTD	1.52%
JUBILANT FOODWORKS LTD	1.21%
HERO MOTOCORP LTD	1.15%
TECH MAHINDRA LTD	1.09%
NIIT LTD	1.06%
TATA CONSULTANCY SERVICES LTD	1.05%
BHARAT FINANCIAL INCLUSION LTD	1.03%
ASIAN PAINTS LTD	1.02%
AXIS BANK LTD	1.02%
STATE BANK OF INDIA	1.01%
TATA STEEL LTD	0.97%
PETRONET LNG LTD	0.89%
GE POWER INDIA LTD	0.86%
VESUVIUS INDIA LTD	0.84%
CASTROL (INDIA) LTD	0.74%
ECLERX SERVICES LTD	0.71%
APOLLO HOSPITALS ENTERPRISES LTD	0.70%
EQUITAS HOLDINGS LTD	0.68%
DR. REDDY'S LABORATORIES LTD	0.65%
CYIENT LTD	0.65%
HINDUSTAN ZINC LTD	0.62%
PIRAMAL ENTERPRISES LTD	0.61%
AUROBINDO PHARMA LTD	0.54%
SBI LIFE INSURANCE CO LTD	0.52%
SRF LTD	0.47%
APOLLO TYRES LTD	0.43%
UNITED BREWERIES LTD	0.41%
UPL LTD	0.38%
RELIANCE COMMUNICATIONS LTD	0.07%
TATA STEEL LTD FULLY PAID UP RIGHT FORMS	0.04%
TATA STEEL LTD - PARTLY PAID RIGHTS	0.01%
PIRAMAL ENTERPRISES LTD - RIGHTS	0.004%
Equity Total	97.72%
Money Market Total	2.28%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Equity Fund 2 (ULIF05411/01/10HEQUITYF02121)

Fund Report as on 31st January 2018

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal

NAV as on 31 January, 18: ₹23.3620

Inception Date: 11th January 2010

Benchmark: Nifty 50

AUM as on 31 January, 18: ₹ 3.91 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

Returns

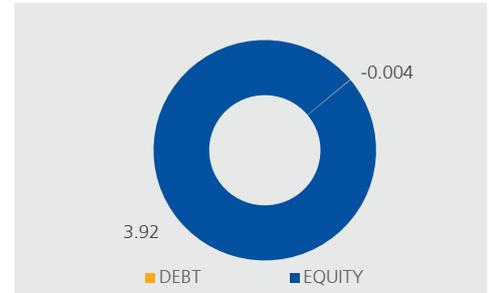
Period	Fund Returns	Index Returns
Last 1 Month	3.44%	4.72%
Last 6 Months	11.52%	9.43%
Last 1 Year	29.51%	28.81%
Last 2 Years	19.68%	20.75%
Last 3 Years	8.92%	7.78%
Since Inception	11.10%	9.65%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

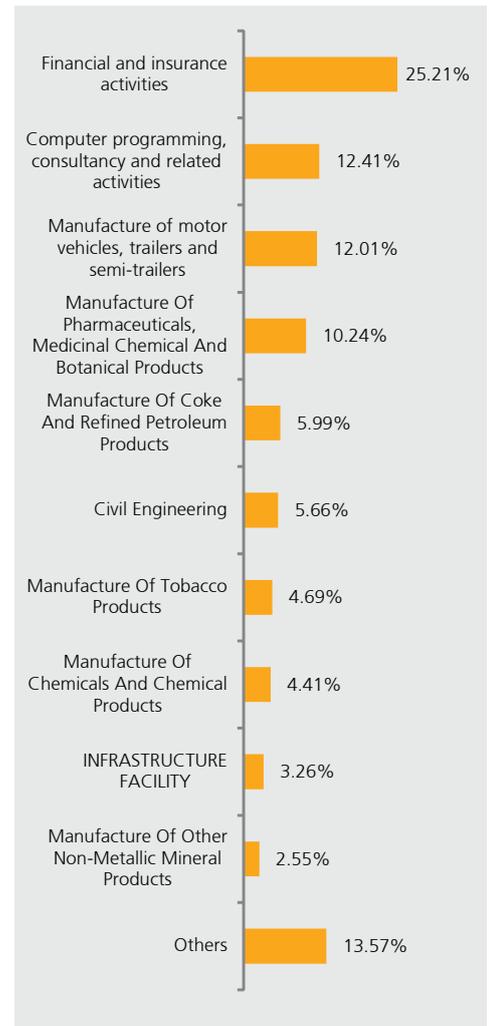
Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD	8.15%
INFOSYS LTD	6.18%
RELIANCE INDUSTRIES LTD	5.99%
LARSEN & TOUBRO LTD	5.66%
MARUTI SUZUKI INDIA LTD	4.89%
I T C LTD	4.69%
ICICI BANK LTD	4.01%
DIVI'S LABORATORIES LTD	3.78%
YES BANK LTD	3.77%
SUN PHARMACEUTICAL INDUSTRIES LTD	3.23%
MOTHERSON SUMI SYSTEMS LTD	2.95%
ULTRATECH CEMENT LTD	2.55%
HCL TECHNOLOGIES LTD	2.44%
HOUSING DEVE FIN CORP LTD	2.41%
TATA MOTORS LTD	2.33%
SANOFI INDIA LTD	2.21%
VEDANTA LTD	1.97%
BHARTI AIRTEL LTD	1.94%
GUJARAT FLUOROCEMICALS LTD	1.89%
MAHINDRA & MAHINDRA LTD	1.84%
KOTAK MAHINDRA BANK LTD	1.77%
TATA CONSULTANCY SERVICES LTD	1.72%
JUBILANT FOODWORKS LTD	1.54%
HERO MOTOCORP LTD	1.49%
BHARAT FINANCIAL INCLUSION LTD	1.49%
INDIAN HOTELS CO. LTD	1.26%
STATE BANK OF INDIA	1.25%
HINDUSTAN UNILEVER LTD	1.04%
UNITED BREWERIES LTD	1.03%
AXIS BANK LTD	1.02%
SHOPPERS STOP LTD	1.01%
PETRONET LNG LTD	0.99%
TECH MAHINDRA LTD	0.95%
EQUITAS HOLDINGS LTD	0.85%
GE POWER INDIA LTD	0.82%
DR. REDDY'S LABORATORIES LTD	0.77%
CUMMINS INDIA LTD	0.77%
ASIAN PAINTS LTD	0.75%
ECLERX SERVICES LTD	0.75%
TATA STEEL LTD	0.70%
D.B. CORP LTD	0.67%
CYIENT LTD	0.63%
UPL LTD	0.49%
APOLLO TYRES LTD	0.49%
SBI LIFE INSURANCE CO LTD	0.48%
NIIT LTD	0.48%
APOLLO HOSPITALS ENTERPRISES LTD	0.47%
HINDUSTAN ZINC LTD	0.35%
GAIL (INDIA) LTD	0.34%
OIL & NATURAL GAS CORPORATION LTD	0.30%
AUROBINDO PHARMA LTD	0.24%
SRF LTD	0.24%
TATA STEEL LTD FULLY PAID UP RIGHT FORMS	0.03%
TATA STEEL LTD - PARTLY PAID RIGHTS	0.01%
Equity Total	100.10%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Equity Fund 1 (ULIF03010/06/08LPUEQUITY01121)

Fund Report as on 31st January 2018

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Suraj Makhija

NAV as on 31 January, 18: ₹28.5868

Inception Date: 11th June 2008

Benchmark: Nifty 50 Shariah

AUM as on 31 January, 18: ₹ 78.58 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	98
Gsec / Debt	00-00	-
MMI / Others	00-40	2

Returns

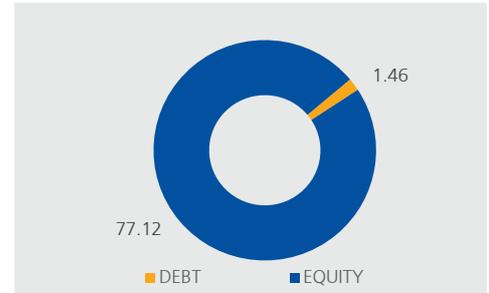
Period	Fund Returns	Index Returns
Last 1 Month	0.95%	-0.39%
Last 6 Months	10.09%	10.33%
Last 1 Year	25.16%	33.37%
Last 2 Years	16.44%	20.90%
Last 3 Years	11.20%	10.76%
Since Inception	11.50%	8.61%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

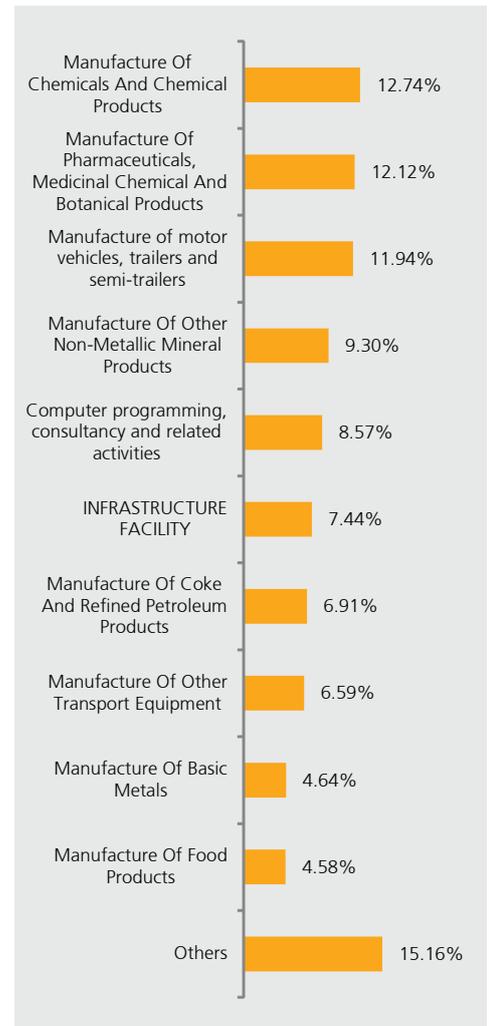
Portfolio

Name of Instrument	% to AUM
MARUTI SUZUKI INDIA LTD	9.00%
HINDUSTAN UNILEVER LTD	8.97%
INDIAN OIL CORPORATION LTD	6.91%
HERO MOTOCORP LTD	6.59%
TECH MAHINDRA LTD	5.44%
GAIL (INDIA) LTD	5.24%
ULTRATECH CEMENT LTD	4.66%
LARSEN & TOUBRO LTD	4.10%
ASIAN PAINTS LTD	3.77%
DR. REDDY'S LABORATORIES LTD	3.69%
TATA STEEL LTD	3.31%
INFOSYS LTD	3.13%
AMBUJA CEMENTS LTD	2.65%
CIPLA LTD	2.46%
BRITANNIA INDUSTRIES LTD	2.31%
JUBILANT FOODWORKS LTD	2.27%
BHARTI AIRTEL LTD	2.20%
ECLERX SERVICES LTD	1.98%
DALMIA BHARAT LTD	1.98%
MOTHERSON SUMI SYSTEMS LTD	1.85%
SHALBY LTD	1.73%
AUROBINDO PHARMA LTD	1.67%
SUN PHARMACEUTICAL INDUSTRIES LTD	1.54%
GE POWER INDIA LTD	1.54%
CADILA HEALTHCARE LTD	1.52%
LUPIN LTD	1.23%
APOLLO HOSPITALS ENTERPRISES LTD	1.21%
HINDUSTAN ZINC LTD	1.15%
MAHINDRA & MAHINDRA LTD	1.10%
BHARAT FORGE LTD	0.99%
BHARAT HEAVY ELECTRICALS LTD	0.91%
SINTEX PLASTICS TECHNOLOGY LTD	0.84%
TATA STEEL LTD FULLY PAID UP RIGHT FORMS	0.15%
TATA STEEL LTD - PARTLY PAID RIGHTS	0.03%
Equity Total	98.14%
Money Market Total	1.86%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Equity Fund 2 (ULIF04601/01/10LPUEQUITY02121)

Fund Report as on 31st January 2018

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Suraj Makhija
NAV as on 31 January, 18: ₹21.7038
Inception Date: 11th January 2010
Benchmark: Nifty 50 Shariah
AUM as on 31 January, 18: ₹ 197.28 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	96
Gsec / Debt	00-00	-
MMI / Others	00-40	4

Returns

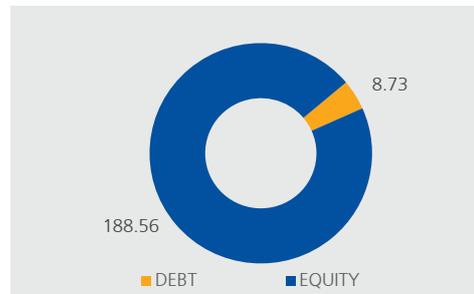
Period	Fund Returns	Index Returns
Last 1 Month	0.97%	-0.39%
Last 6 Months	10.28%	10.33%
Last 1 Year	25.42%	33.37%
Last 2 Years	16.71%	20.90%
Last 3 Years	11.42%	10.76%
Since Inception	10.09%	9.48%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

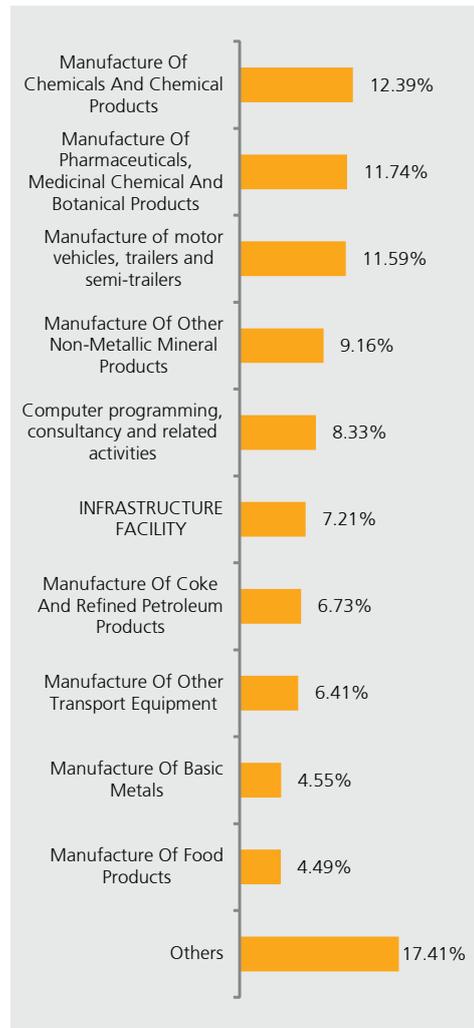
Portfolio

Name of Instrument	% to AUM
MARUTI SUZUKI INDIA LTD	8.74%
HINDUSTAN UNILEVER LTD	8.71%
INDIAN OIL CORPORATION LTD	6.73%
HERO MOTOCORP LTD	6.41%
TECH MAHINDRA LTD	5.30%
GAIL (INDIA) LTD	5.06%
ULTRATECH CEMENT LTD	4.61%
LARSEN & TOUBRO LTD	4.05%
ASIAN PAINTS LTD	3.68%
DR. REDDY'S LABORATORIES LTD	3.59%
TATA STEEL LTD	3.25%
INFOSYS LTD	3.02%
AMBUJA CEMENTS LTD	2.59%
CIPLA LTD	2.40%
BRITANNIA INDUSTRIES LTD	2.26%
JUBILANT FOODWORKS LTD	2.23%
BHARTI AIRTEL LTD	2.15%
DALMIA BHARAT LTD	1.96%
ECLERX SERVICES LTD	1.94%
MOTHERSON SUMI SYSTEMS LTD	1.79%
SHALBY LTD	1.67%
AUROBINDO PHARMA LTD	1.59%
GE POWER INDIA LTD	1.50%
SUN PHARMACEUTICAL INDUSTRIES LTD	1.49%
CADILA HEALTHCARE LTD	1.47%
LUPIN LTD	1.19%
APOLLO HOSPITALS ENTERPRISES LTD	1.17%
HINDUSTAN ZINC LTD	1.12%
MAHINDRA & MAHINDRA LTD	1.06%
BHARAT FORGE LTD	0.96%
BHARAT HEAVY ELECTRICALS LTD	0.89%
SINTEX PLASTICS TECHNOLOGY LTD	0.81%
TATA STEEL LTD FULLY PAID UP RIGHT FORMS	0.14%
TATA STEEL LTD - PARTLY PAID RIGHTS	0.03%
Equity Total	95.58%
Money Market Total	4.42%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Pure Equity Fund 2 (ULIF05301/01/10PPUEQUITY02121)

Fund Report as on 31st January 2018

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Suraj Makhija

NAV as on 31 January, 18: ₹21.9124

Inception Date: 11th January 2010

Benchmark: Nifty 50 Shariah

AUM as on 31 January, 18: ₹ 14.73 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	98
Gsec / Debt	00-00	-
MMI / Others	00-40	2

Returns

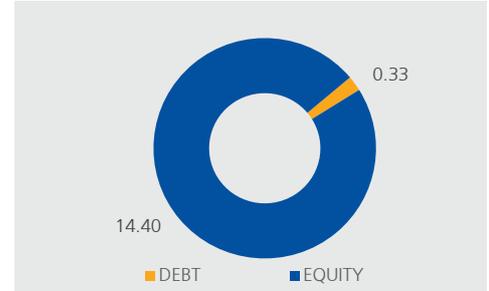
Period	Fund Returns	Index Returns
Last 1 Month	0.93%	-0.39%
Last 6 Months	10.20%	10.33%
Last 1 Year	25.32%	33.37%
Last 2 Years	16.44%	20.90%
Last 3 Years	11.07%	10.76%
Since Inception	10.22%	9.48%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

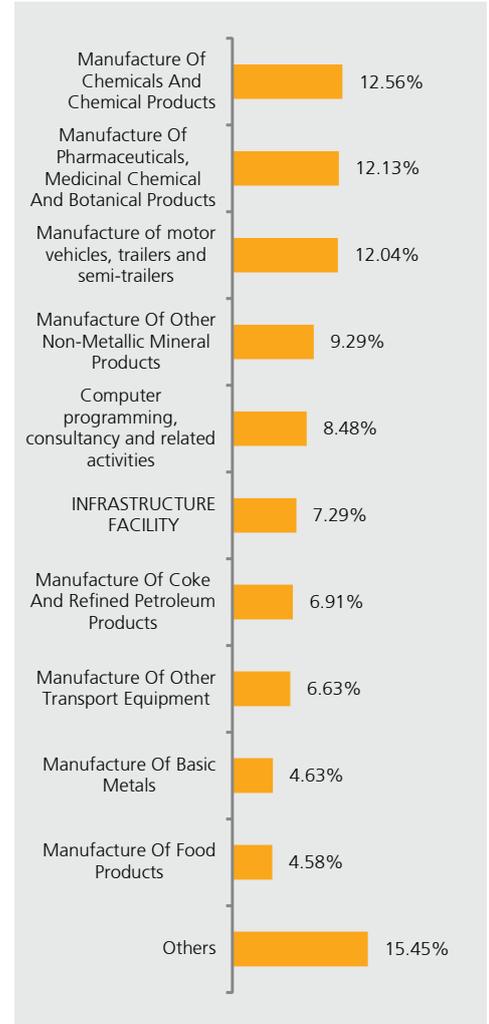
Portfolio

Name of Instrument	% to AUM
MARUTI SUZUKI INDIA LTD	9.05%
HINDUSTAN UNILEVER LTD	8.83%
INDIAN OIL CORPORATION LTD	6.91%
HERO MOTOCORP LTD	6.63%
TECH MAHINDRA LTD	5.37%
GAIL (INDIA) LTD	5.07%
ULTRATECH CEMENT LTD	4.65%
LARSEN & TOUBRO LTD	4.08%
ASIAN PAINTS LTD	3.73%
DR. REDDY'S LABORATORIES LTD	3.71%
TATA STEEL LTD	3.30%
INFOSYS LTD	3.11%
AMBUJA CEMENTS LTD	2.67%
CIPLA LTD	2.48%
BRITANNIA INDUSTRIES LTD	2.32%
JUBILANT FOODWORKS LTD	2.26%
BHARTI AIRTEL LTD	2.22%
ECLERX SERVICES LTD	2.00%
DALMIA BHARAT LTD	1.98%
MOTHERSON SUMI SYSTEMS LTD	1.89%
SHALBY LTD	1.69%
AUROBINDO PHARMA LTD	1.66%
SUN PHARMACEUTICAL INDUSTRIES LTD	1.53%
CADILA HEALTHCARE LTD	1.51%
GE POWER INDIA LTD	1.51%
LUPIN LTD	1.23%
APOLLO HOSPITALS ENTERPRISES LTD	1.22%
HINDUSTAN ZINC LTD	1.16%
MAHINDRA & MAHINDRA LTD	1.10%
BHARAT FORGE LTD	0.97%
BHARAT HEAVY ELECTRICALS LTD	0.92%
SINTEX PLASTICS TECHNOLOGY LTD	0.83%
TATA STEEL LTD FULLY PAID UP RIGHT FORMS	0.15%
TATA STEEL LTD - PARTLY PAID RIGHTS	0.03%
Equity Total	97.77%
Money Market Total	2.23%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Pure Equity Fund 1 (ULIF01601/02/08HPUEQUITY01121)

Fund Report as on 31st January 2018

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Suraj Makhija
NAV as on 31 January, 18: ₹25.6673
Inception Date: 1st August 2008
Benchmark: Nifty 50 Shariah
AUM as on 31 January, 18: ₹ 3.22 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	98
Gsec / Debt	00-00	-
MMI / Others	00-40	2

Returns

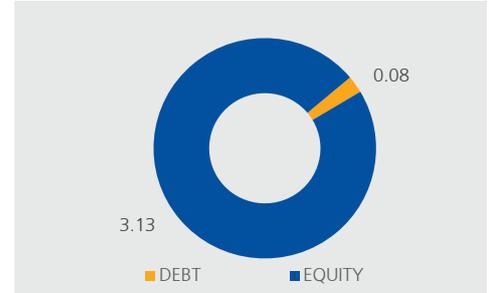
Period	Fund Returns	Index Returns
Last 1 Month	0.98%	-0.39%
Last 6 Months	10.46%	10.33%
Last 1 Year	25.51%	33.37%
Last 2 Years	16.66%	20.90%
Last 3 Years	11.15%	10.76%
Since Inception	10.44%	9.13%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

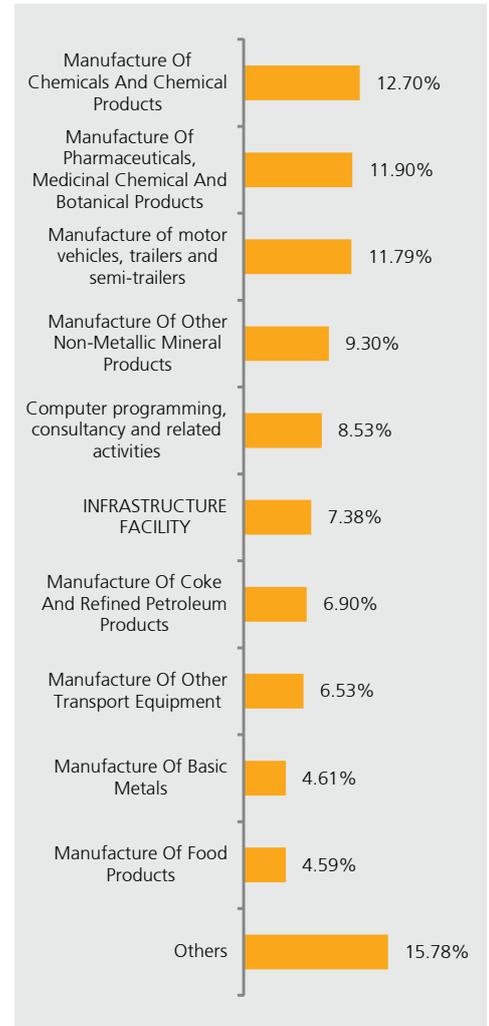
Portfolio

Name of Instrument	% to AUM
HINDUSTAN UNILEVER LTD	8.95%
MARUTI SUZUKI INDIA LTD	8.93%
INDIAN OIL CORPORATION LTD	6.90%
HERO MOTOCORP LTD	6.53%
TECH MAHINDRA LTD	5.43%
GAIL (INDIA) LTD	5.19%
ULTRATECH CEMENT LTD	4.67%
LARSEN & TOUBRO LTD	4.11%
ASIAN PAINTS LTD	3.75%
DR. REDDY'S LABORATORIES LTD	3.66%
TATA STEEL LTD	3.31%
INFOSYS LTD	3.09%
AMBUJA CEMENTS LTD	2.64%
CIPLA LTD	2.45%
BRITANNIA INDUSTRIES LTD	2.33%
JUBILANT FOODWORKS LTD	2.26%
BHARTI AIRTEL LTD	2.20%
DALMIA BHARAT LTD	1.99%
ECLERX SERVICES LTD	1.98%
MOTHERSON SUMI SYSTEMS LTD	1.79%
SHALBY LTD	1.70%
AUROBINDO PHARMA LTD	1.60%
GE POWER INDIA LTD	1.54%
CADILA HEALTHCARE LTD	1.50%
SUN PHARMACEUTICAL INDUSTRIES LTD	1.49%
APOLLO HOSPITALS ENTERPRISES LTD	1.20%
LUPIN LTD	1.19%
HINDUSTAN ZINC LTD	1.12%
MAHINDRA & MAHINDRA LTD	1.06%
BHARAT FORGE LTD	0.98%
BHARAT HEAVY ELECTRICALS LTD	0.90%
SINTEX PLASTICS TECHNOLOGY LTD	0.82%
TATA STEEL LTD FULLY PAID UP RIGHT FORMS	0.15%
TATA STEEL LTD - PARTLY PAID RIGHTS	0.03%
Equity Total	97.46%
Money Market Total	2.54%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Infrastructure Fund 1 (ULIF02710/06/08LINFRAS01121)

Fund Report as on 31st January 2018

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Suraj Makhija

NAV as on 31 January, 18: ₹13.0189

Inception Date: 11th June 2008

Benchmark: Reliance Nippon Life

Infrastructure INDEX

AUM as on 31 January, 18: ₹ 40.53 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

Returns

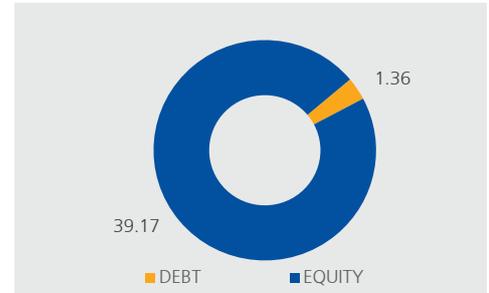
Period	Fund Returns	Index Returns
Last 1 Month	-0.29%	-0.28%
Last 6 Months	6.96%	9.57%
Last 1 Year	26.33%	24.77%
Last 2 Years	25.02%	22.64%
Last 3 Years	12.66%	11.45%
Since Inception	4.27%	9.27%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

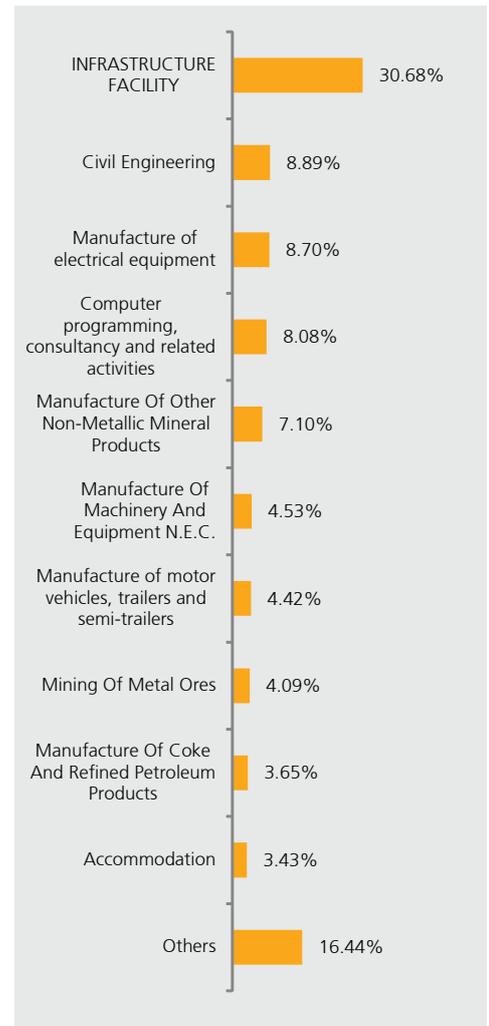
Portfolio

Name of Instrument	% to AUM
POWER GRID CORPORATION OF INDIA LTD	8.90%
LARSEN & TOUBRO LTD	8.89%
BHARTI AIRTEL LTD	7.95%
INFOSYS LTD	6.95%
ULTRATECH CEMENT LTD	5.32%
ADANI PORTS & SPECIAL ECONOMIC ZONE LTD	5.20%
GE POWER INDIA LTD	4.49%
VEDANTA LTD	4.09%
GAIL (INDIA) LTD	3.46%
INDIAN HOTELS CO. LTD	3.43%
BAJAJ ELECTRICALS LTD	3.18%
APOLLO HOSPITALS ENTERPRISES LTD	3.14%
NTPC LTD	3.05%
MOTHERSON SUMI SYSTEMS LTD	2.96%
OIL & NATURAL GAS CORPORATION LTD	2.96%
INDIAN OIL CORPORATION LTD	2.64%
CUMMINS INDIA LTD	2.54%
COCHIN SHIPYARD LTD	2.13%
VOLTAS LTD	1.99%
AMBUJA CEMENTS LTD	1.77%
COAL INDIA LTD	1.53%
CESC LTD	1.49%
SRF LTD	1.46%
TATA MOTORS LTD	1.46%
SINTEX PLASTICS TECHNOLOGY LTD	1.34%
RATNAMANI METALS & TUBES LTD	1.16%
TECH MAHINDRA LTD	1.13%
BHARAT HEAVY ELECTRICALS LTD	1.03%
CASTROL (INDIA) LTD	1.01%
Equity Total	96.65%
Money Market Total	3.35%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Infrastructure Fund 2 (ULIF04401/01/10LINFRAS02121)

Fund Report as on 31st January 2018

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Suraj Makhija

NAV as on 31 January, 18: ₹13.3471

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life

Infrastructure INDEX

AUM as on 31 January, 18: ₹ 15.69 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	4

Returns

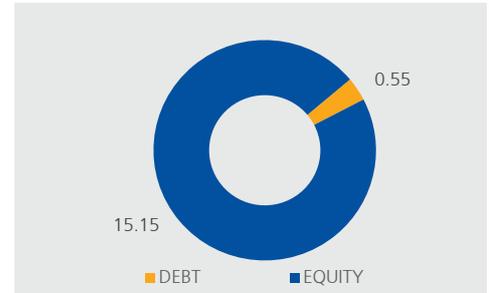
Period	Fund Returns	Index Returns
Last 1 Month	-0.36%	-0.28%
Last 6 Months	6.90%	9.57%
Last 1 Year	26.34%	24.77%
Last 2 Years	24.90%	22.64%
Last 3 Years	12.56%	11.45%
Since Inception	5.00%	6.70%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

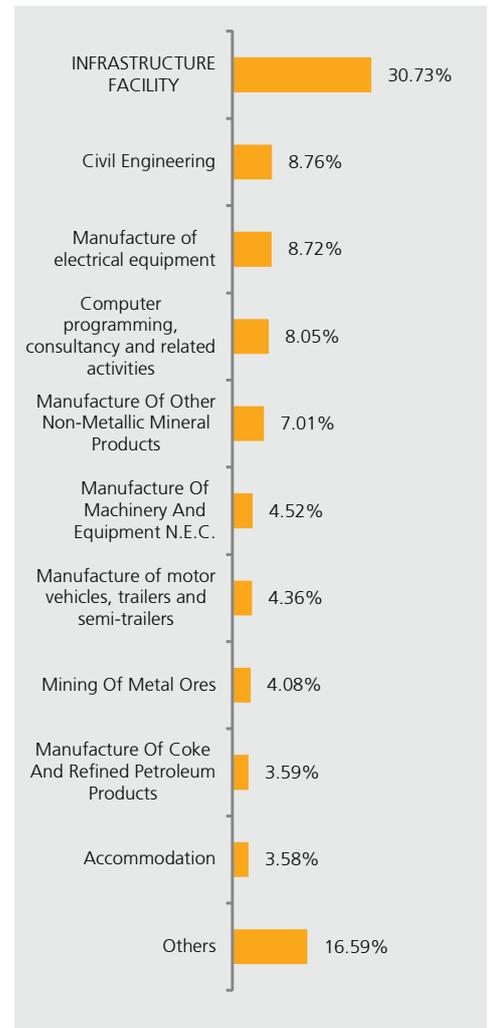
Portfolio

Name of Instrument	% to AUM
POWER GRID CORPORATION OF INDIA LTD	8.93%
LARSEN & TOUBRO LTD	8.76%
BHARTI AIRTEL LTD	8.01%
INFOSYS LTD	6.93%
ULTRATECH CEMENT LTD	5.23%
ADANI PORTS & SPECIAL ECONOMIC ZONE LTD	5.14%
GE POWER INDIA LTD	4.47%
VEDANTA LTD	4.08%
INDIAN HOTELS CO. LTD	3.58%
GAIL (INDIA) LTD	3.51%
BAJAJ ELECTRICALS LTD	3.20%
APOLLO HOSPITALS ENTERPRISES LTD	3.12%
NTPC LTD	3.04%
OIL & NATURAL GAS CORPORATION LTD	2.95%
MOTHERSON SUMI SYSTEMS LTD	2.91%
INDIAN OIL CORPORATION LTD	2.60%
CUMMINS INDIA LTD	2.51%
COCHIN SHIPYARD LTD	2.10%
VOLTAS LTD	2.01%
AMBUJA CEMENTS LTD	1.78%
COAL INDIA LTD	1.52%
CESC LTD	1.49%
SRF LTD	1.47%
TATA MOTORS LTD	1.45%
SINTEX PLASTICS TECHNOLOGY LTD	1.39%
RATNAMANI METALS & TUBES LTD	1.15%
TECH MAHINDRA LTD	1.12%
BHARAT HEAVY ELECTRICALS LTD	1.04%
CASTROL (INDIA) LTD	0.99%
Equity Total	96.51%
Money Market Total	3.49%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Infrastructure Fund 2 (ULIF06601/01/10PINFRAST02121)

Fund Report as on 31st January 2018

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Suraj Makhija

NAV as on 31 January, 18: ₹13.6977

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life

Infrastructure INDEX

AUM as on 31 January, 18: ₹ 14.25 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-00	-
MMI / Others	00-100	4

Returns

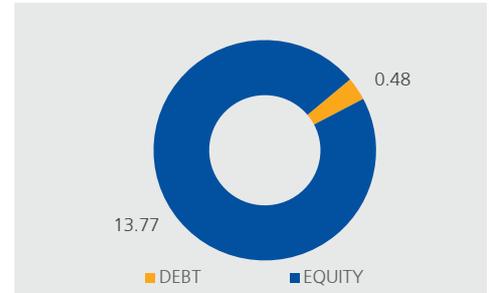
Period	Fund Returns	Index Returns
Last 1 Month	-0.33%	-0.28%
Last 6 Months	6.76%	9.57%
Last 1 Year	26.26%	24.77%
Last 2 Years	25.12%	22.64%
Last 3 Years	12.79%	11.45%
Since Inception	5.33%	6.70%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

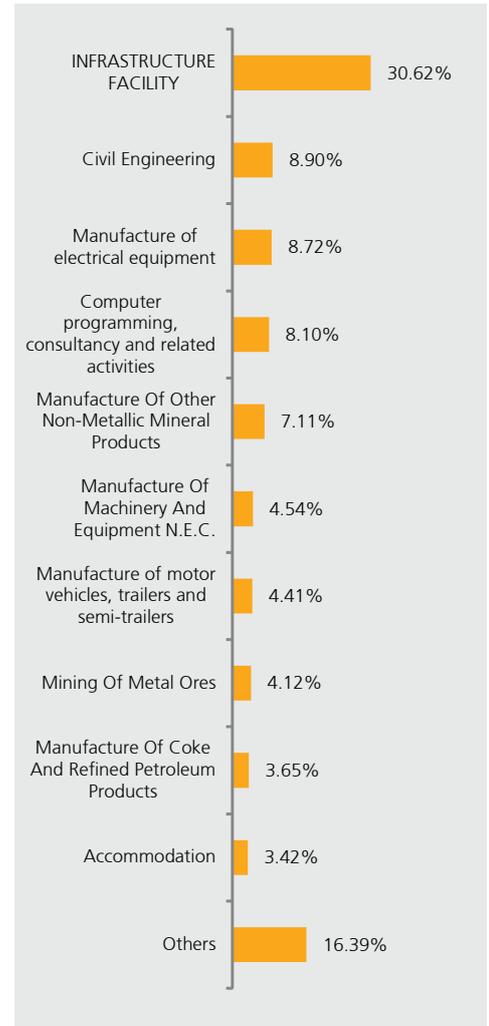
Portfolio

Name of Instrument	% to AUM
POWER GRID CORPORATION OF INDIA LTD	8.92%
LARSEN & TOUBRO LTD	8.90%
BHARTI AIRTEL LTD	7.94%
INFOSYS LTD	6.97%
ULTRATECH CEMENT LTD	5.34%
ADANI PORTS & SPECIAL ECONOMIC ZONE LTD	5.14%
GE POWER INDIA LTD	4.49%
VEDANTA LTD	4.12%
GAIL (INDIA) LTD	3.43%
INDIAN HOTELS CO. LTD	3.42%
BAJAJ ELECTRICALS LTD	3.19%
APOLLO HOSPITALS ENTERPRISES LTD	3.12%
NTPC LTD	3.08%
OIL & NATURAL GAS CORPORATION LTD	2.97%
MOTHERSON SUMI SYSTEMS LTD	2.95%
INDIAN OIL CORPORATION LTD	2.64%
CUMMINS INDIA LTD	2.55%
COCHIN SHIPYARD LTD	2.12%
VOLTAS LTD	2.00%
AMBUJA CEMENTS LTD	1.77%
COAL INDIA LTD	1.53%
CESC LTD	1.47%
TATA MOTORS LTD	1.46%
SRF LTD	1.44%
SINTEX PLASTICS TECHNOLOGY LTD	1.32%
RATNAMANI METALS & TUBES LTD	1.15%
TECH MAHINDRA LTD	1.13%
BHARAT HEAVY ELECTRICALS LTD	1.04%
CASTROL (INDIA) LTD	1.01%
Equity Total	96.61%
Money Market Total	3.39%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Infrastructure Fund 1 (ULIF06101/02/08HINFRAST01121)

Fund Report as on 31st January 2018

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Suraj Makhija

NAV as on 31 January, 18: ₹12.6777

Inception Date: 1st August 2008

Benchmark: Reliance Nippon Life

Infrastructure INDEX

AUM as on 31 January, 18: ₹ 0.38 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

Returns

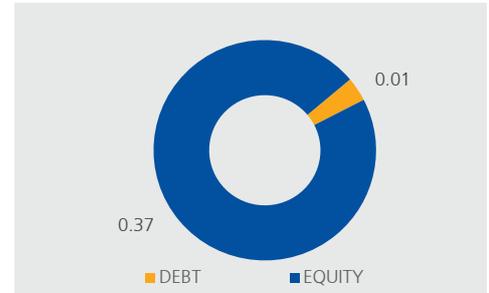
Period	Fund Returns	Index Returns
Last 1 Month	-0.22%	-0.28%
Last 6 Months	6.99%	9.57%
Last 1 Year	26.02%	24.77%
Last 2 Years	24.85%	22.64%
Last 3 Years	12.54%	11.45%
Since Inception	3.88%	8.55%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

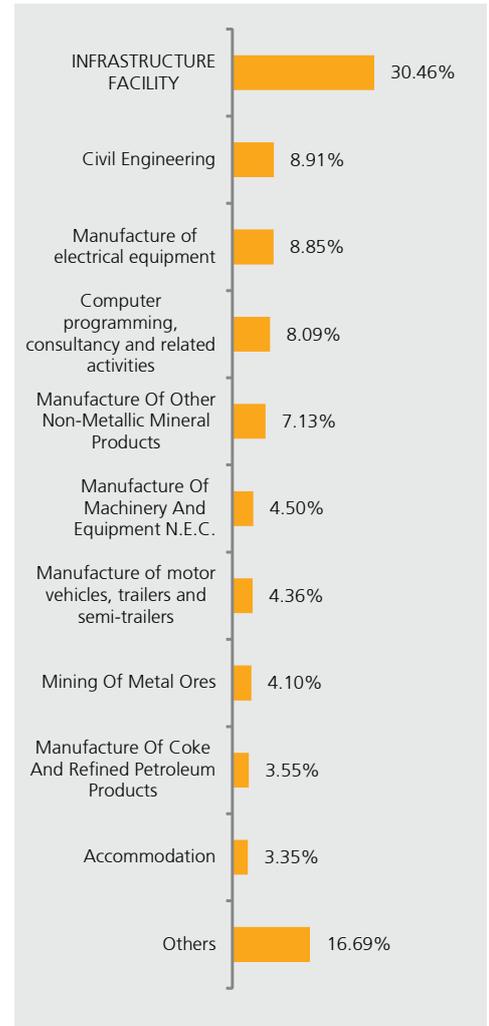
Portfolio

Name of Instrument	% to AUM
LARSEN & TOUBRO LTD	8.91%
POWER GRID CORPORATION OF INDIA LTD	8.85%
BHARTI AIRTEL LTD	7.94%
INFOSYS LTD	6.96%
ULTRATECH CEMENT LTD	5.42%
ADANI PORTS & SPECIAL ECONOMIC ZONE LTD	5.08%
GE POWER INDIA LTD	4.67%
VEDANTA LTD	4.10%
GAIL (INDIA) LTD	3.44%
INDIAN HOTELS CO. LTD	3.35%
BAJAJ ELECTRICALS LTD	3.16%
APOLLO HOSPITALS ENTERPRISES LTD	3.12%
NTPC LTD	3.06%
OIL & NATURAL GAS CORPORATION LTD	2.97%
MOTHERSON SUMI SYSTEMS LTD	2.90%
INDIAN OIL CORPORATION LTD	2.58%
CUMMINS INDIA LTD	2.52%
COCHIN SHIPYARD LTD	2.09%
VOLTAS LTD	1.97%
AMBUJA CEMENTS LTD	1.71%
COAL INDIA LTD	1.62%
CESC LTD	1.47%
TATA MOTORS LTD	1.46%
SRF LTD	1.46%
SINTEX PLASTICS TECHNOLOGY LTD	1.32%
RATNAMANI METALS & TUBES LTD	1.19%
TECH MAHINDRA LTD	1.13%
BHARAT HEAVY ELECTRICALS LTD	1.02%
CASTROL (INDIA) LTD	0.97%
Equity Total	96.46%
Money Market Total	3.54%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Energy Fund 1 (ULIF02410/06/08LEENERGYF01121)

Fund Report as on 31st January 2018

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Suraj Makhija

NAV as on 31 January, 18: ₹19.9858

Inception Date: 11th June 2008

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 31 January, 18: ₹ 41.01 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

Returns

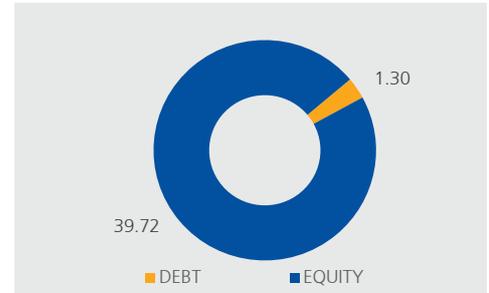
Period	Fund Returns	Index Returns
Last 1 Month	0.97%	2.02%
Last 6 Months	11.75%	12.27%
Last 1 Year	25.21%	22.58%
Last 2 Years	25.82%	24.05%
Last 3 Years	15.53%	5.70%
Since Inception	8.94%	4.25%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

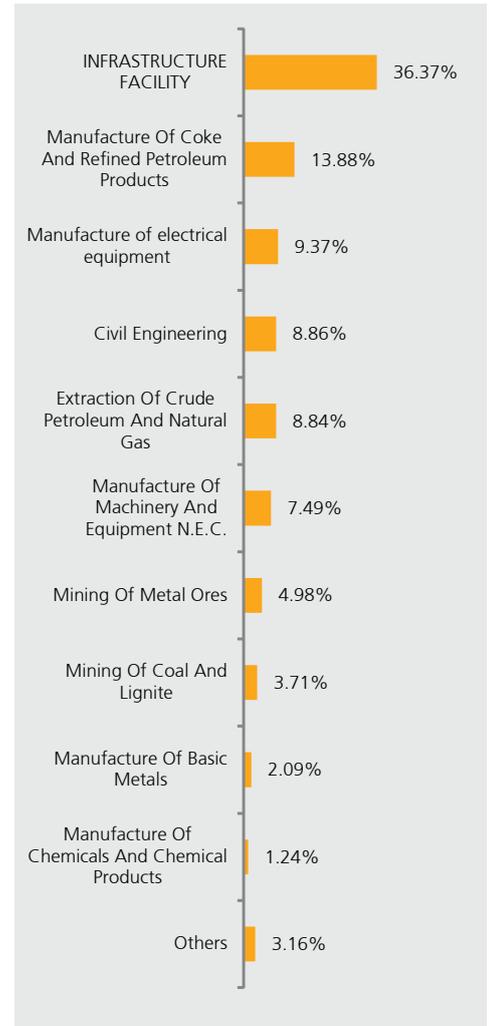
Portfolio

Name of Instrument	% to AUM
LARSEN & TOUBRO LTD	8.86%
OIL & NATURAL GAS CORPORATION LTD	8.84%
GAIL (INDIA) LTD	8.64%
POWER GRID CORPORATION OF INDIA LTD	8.53%
RELIANCE INDUSTRIES LTD	8.53%
NTPC LTD	8.49%
GUJARAT STATE PETRONET LTD	5.66%
PETRONET LNG LTD	5.05%
VEDANTA LTD	4.98%
VOLTAS LTD	4.41%
INDIAN OIL CORPORATION LTD	4.32%
BHARAT HEAVY ELECTRICALS LTD	3.96%
COAL INDIA LTD	3.71%
CUMMINS INDIA LTD	3.09%
BAJAJ ELECTRICALS LTD	2.85%
GE POWER INDIA LTD	2.56%
HINDUSTAN ZINC LTD	2.09%
SRF LTD	1.24%
CASTROL (INDIA) LTD	1.03%
Equity Total	96.84%
Money Market Total	3.16%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Energy Fund 2 (ULIF04101/01/10LEENERGYF02121)

Fund Report as on 31st January 2018

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Suraj Makhija

NAV as on 31 January, 18: ₹17.2450

Inception Date: 11th June 2010

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 31 January, 18: ₹9.53 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-00	-
MMI / Others	00-100	4

Returns

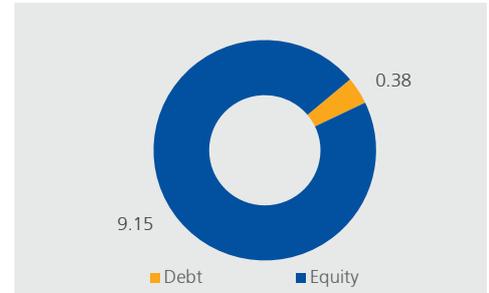
Period	Fund Returns	Index Returns
Last 1 Month	0.96%	2.02%
Last 6 Months	11.61%	12.27%
Last 1 Year	25.26%	22.58%
Last 2 Years	25.98%	24.05%
Last 3 Years	15.38%	5.70%
Since Inception	8.34%	1.90%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

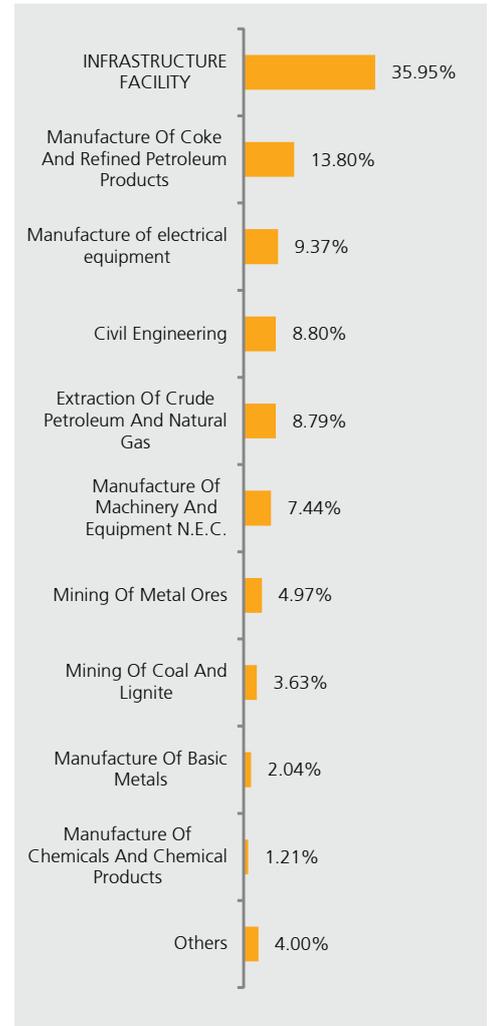
Portfolio

Name of Instrument	% to AUM
LARSEN & TOUBRO LTD	8.80%
OIL & NATURAL GAS CORPORATION LTD	8.79%
GAIL (INDIA) LTD	8.58%
RELIANCE INDUSTRIES LTD	8.47%
POWER GRID CORPORATION OF INDIA LTD	8.41%
NTPC LTD	8.37%
GUJARAT STATE PETRONET LTD	5.65%
VEDANTA LTD	4.97%
PETRONET LNG LTD	4.95%
VOLTAS LTD	4.38%
INDIAN OIL CORPORATION LTD	4.31%
BHARAT HEAVY ELECTRICALS LTD	3.93%
COAL INDIA LTD	3.63%
CUMMINS INDIA LTD	3.06%
BAJAJ ELECTRICALS LTD	2.84%
GE POWER INDIA LTD	2.60%
HINDUSTAN ZINC LTD	2.04%
SRF LTD	1.21%
CASTROL (INDIA) LTD	1.02%
Equity Total	96.00%
Money Market Total	4.00%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Energy Fund 2 (ULIF06501/01/10PENRGYYF02121)

Fund Report as on 31st January 2018

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Suraj Makhija

NAV as on 31 January, 18: ₹16.8629

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 31 January, 18: ₹ 15.29 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

Returns

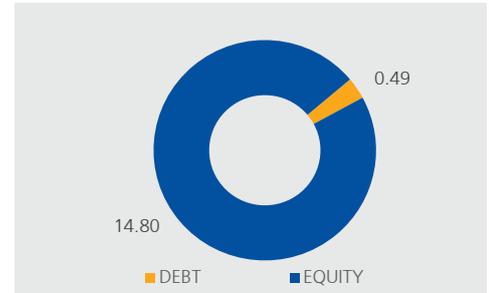
Period	Fund Returns	Index Returns
Last 1 Month	0.99%	2.02%
Last 6 Months	11.70%	12.27%
Last 1 Year	25.26%	22.58%
Last 2 Years	25.82%	24.05%
Last 3 Years	15.26%	5.70%
Since Inception	8.05%	1.90%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

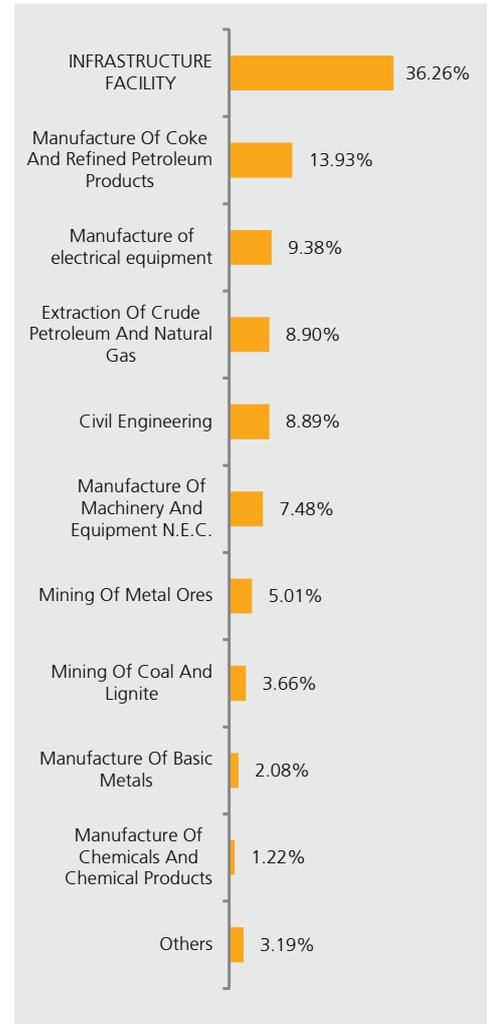
Portfolio

Name of Instrument	% to AUM
OIL & NATURAL GAS CORPORATION LTD	8.90%
LARSEN & TOUBRO LTD	8.89%
GAIL (INDIA) LTD	8.56%
RELIANCE INDUSTRIES LTD	8.56%
POWER GRID CORPORATION OF INDIA LTD	8.49%
NTPC LTD	8.45%
GUJARAT STATE PETRONET LTD	5.70%
PETRONET LNG LTD	5.05%
VEDANTA LTD	5.01%
VOLTAS LTD	4.43%
INDIAN OIL CORPORATION LTD	4.34%
BHARAT HEAVY ELECTRICALS LTD	3.97%
COAL INDIA LTD	3.66%
CUMMINS INDIA LTD	3.05%
BAJAJ ELECTRICALS LTD	2.87%
GE POWER INDIA LTD	2.54%
HINDUSTAN ZINC LTD	2.08%
SRF LTD	1.22%
CASTROL (INDIA) LTD	1.03%
Equity Total	96.81%
Money Market Total	3.19%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Energy Fund 1 (ULIF06001/02/08HENERGYF01121)

Fund Report as on 31st January 2018

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Suraj Makhija

NAV as on 31 January, 18: ₹18.7506

Inception Date: 16th December 2008

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 31 January, 18: ₹ 0.45 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	95
Gsec / Debt	00-00	-
MMI / Others	00-100	5

Returns

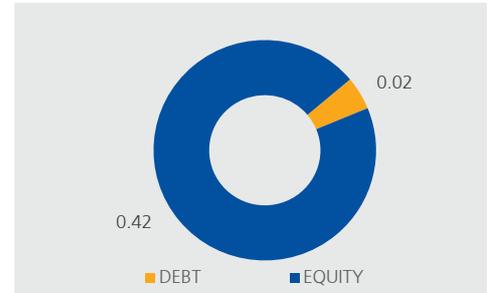
Period	Fund Returns	Index Returns
Last 1 Month	0.91%	2.02%
Last 6 Months	11.52%	12.27%
Last 1 Year	24.93%	22.58%
Last 2 Years	25.74%	24.05%
Last 3 Years	15.43%	5.70%
Since Inception	8.20%	4.28%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

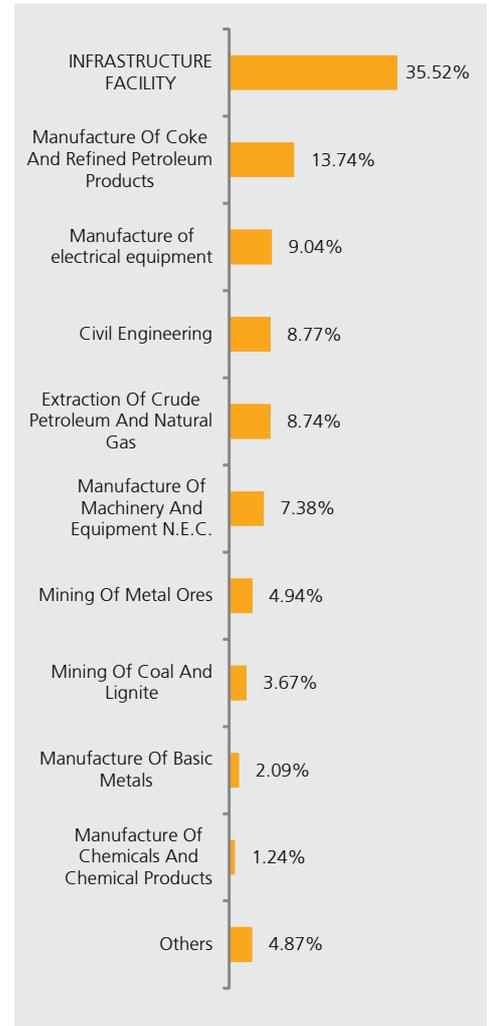
Portfolio

Name of Instrument	% to AUM
LARSEN & TOUBRO LTD	8.77%
OIL & NATURAL GAS CORPORATION LTD	8.74%
RELIANCE INDUSTRIES LTD	8.45%
POWER GRID CORPORATION OF INDIA LTD	8.35%
GAIL (INDIA) LTD	8.34%
NTPC LTD	8.24%
GUJARAT STATE PETRONET LTD	5.59%
PETRONET LNG LTD	5.00%
VEDANTA LTD	4.94%
VOLTAS LTD	4.35%
INDIAN OIL CORPORATION LTD	4.28%
BHARAT HEAVY ELECTRICALS LTD	3.92%
COAL INDIA LTD	3.67%
CUMMINS INDIA LTD	3.02%
BAJAJ ELECTRICALS LTD	2.82%
GE POWER INDIA LTD	2.30%
HINDUSTAN ZINC LTD	2.09%
SRF LTD	1.24%
CASTROL (INDIA) LTD	1.01%
Equity Total	95.13%
Money Market Total	4.87%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Midcap Fund 1 (ULIF02810/06/08LMIDCAPF01121)

Fund Report as on 31st January 2018

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Suraj Makhija

NAV as on 31 January, 18: ₹30.2395

Inception Date: 11th June 2008

Benchmark: Nifty Midcap 50: 100%

AUM as on 31 January, 18: ₹ 52.72 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

Returns

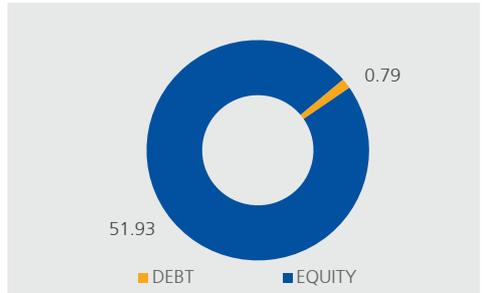
Period	Fund Returns	Index Returns
Last 1 Month	3.19%	8.67%
Last 6 Months	92.64%	109.19%
Last 1 Year	256.66%	236.75%
Last 2 Years	253.82%	233.47%
Last 3 Years	140.20%	85.71%
Since Inception	70.90%	61.44%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

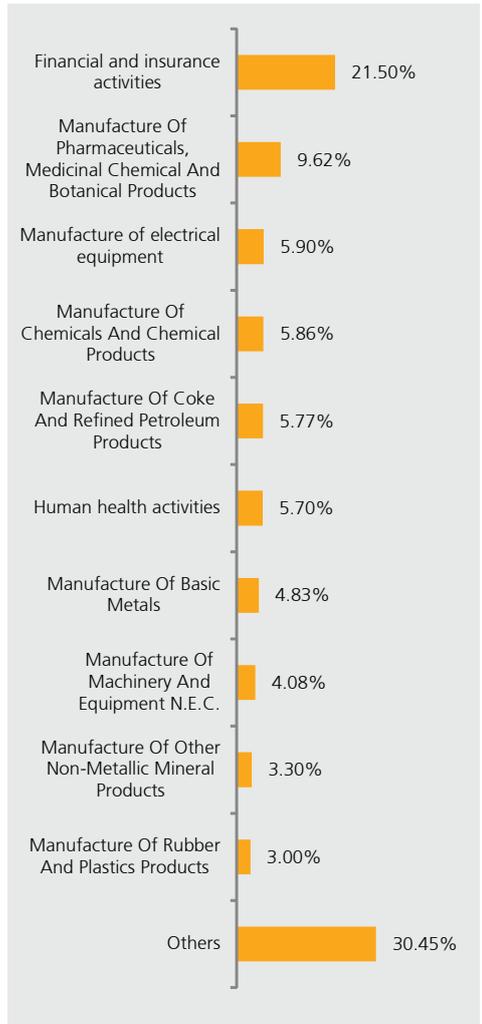
Portfolio

Name of Instrument	% to AUM
VOLTAS LTD	4.08%
APOLLO HOSPITALS ENTERPRISES LTD	3.47%
STATE BANK OF INDIA	3.31%
DIVI'S LABORATORIES LTD	3.27%
YES BANK LTD	3.15%
GE POWER INDIA LTD	3.03%
CADILA HEALTHCARE LTD	2.96%
INDIAN OIL CORPORATION LTD	2.96%
BHARAT FORGE LTD	2.93%
PUNJAB NATIONAL BANK	2.91%
BAJAJ ELECTRICALS LTD	2.87%
CASTROL (INDIA) LTD	2.82%
MOTHERSON SUMI SYSTEMS LTD	2.81%
INDIAN HOTELS CO. LTD	2.76%
BHARAT FINANCIAL INCLUSION LTD	2.73%
SHOPPERS STOP LTD	2.65%
JUBILANT FOODWORKS LTD	2.58%
AUROBINDO PHARMA LTD	2.26%
SHALBY LTD	2.23%
SHARDA CROPICHEM LTD	2.22%
PETRONET LNG LTD	2.20%
UNITED BREWERIES LTD	2.18%
DALMIA BHARAT LTD	2.09%
HINDUSTAN ZINC LTD	2.07%
SHRIRAM TRANSPORT FINANCE CO. LTD	2.06%
APOLLO TYRES LTD	1.98%
ZEE ENTERTAINMENT ENTERPRISES LTD	1.96%
ECLERX SERVICES LTD	1.95%
RBL BANK LTD	1.94%
SRF LTD	1.88%
SBI LIFE INSURANCE CO LTD	1.78%
CESC LTD	1.78%
KIRLOSKAR FERROUS INDUSTRIES LTD	1.69%
NIIT LTD	1.62%
KOTAK MAHINDRA BANK LTD	1.57%
UPL LTD	1.46%
EQUITAS HOLDINGS LTD	1.42%
UFO MOVIEZ INDIA LTD	1.31%
D.B.CORP LTD	1.23%
VESUVIUS INDIA LTD	1.21%
JUBILANT LIFE SCIENCES LTD	1.13%
RATNAMANI METALS & TUBES LTD	1.06%
SINTEX PLASTICS TECHNOLOGY LTD	1.02%
GRASIM INDUSTRIES LTD	1.00%
CHOLAMANDALAM INVESTMENT & FIN CO. LTD	0.63%
GUJARAT FLUOROCEMICALS LTD	0.30%
Equity Total	98.50%
Money Market Total	1.50%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Midcap Fund 2 (ULIF04501/01/10LMIDCAPF02121)

Fund Report as on 31st January 2018

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Suraj Makhija

NAV as on 31 January, 18: ₹27.5895

Inception Date: 11th January 2010

Benchmark: Nifty Midcap 50: 100%

AUM as on 31 January, 18: ₹ 80.18 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-00	-
MMI / Others	00-100	1

Returns

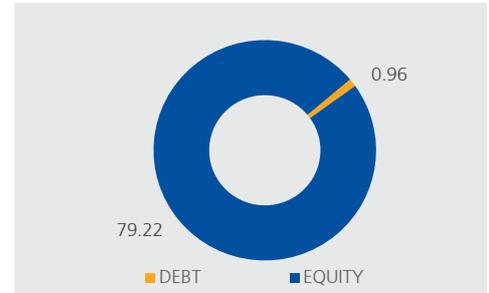
Period	Fund Returns	Index Returns
Last 1 Month	-0.39%	-3.36%
Last 6 Months	10.47%	11.71%
Last 1 Year	31.72%	38.47%
Last 2 Years	30.36%	31.56%
Last 3 Years	17.33%	15.39%
Since Inception	13.42%	8.58%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

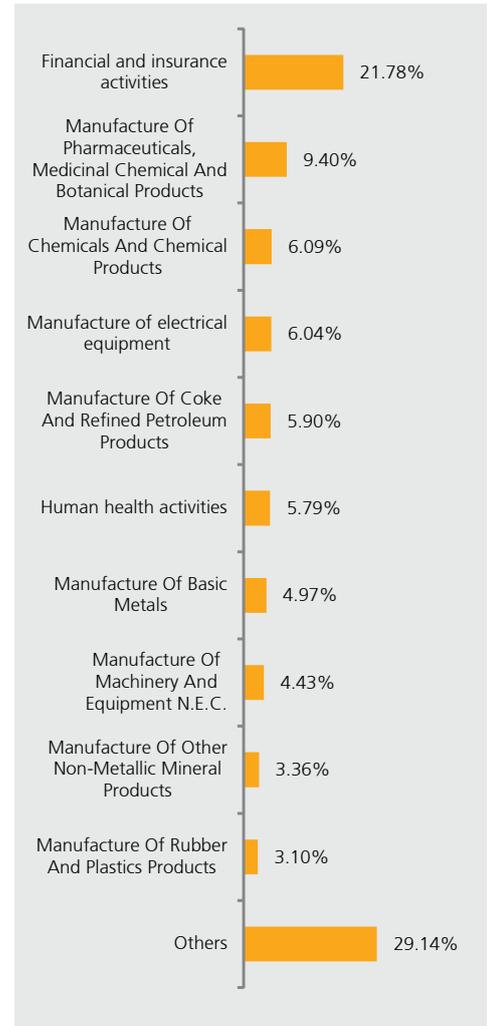
Portfolio

Name of Instrument	% to AUM
VOLTAS LTD	4.43%
APOLLO HOSPITALS ENTERPRISES LTD	3.53%
STATE BANK OF INDIA	3.43%
YES BANK LTD	3.21%
GE POWER INDIA LTD	3.12%
CADILA HEALTHCARE LTD	3.05%
PUNJAB NATIONAL BANK	3.01%
BHARAT FORGE LTD	2.99%
INDIAN OIL CORPORATION LTD	2.98%
MOTHERSON SUMI SYSTEMS LTD	2.97%
BAJAJ ELECTRICALS LTD	2.92%
CASTROL (INDIA) LTD	2.91%
INDIAN HOTELS CO. LTD	2.85%
DIVI'S LABORATORIES LTD	2.83%
BHARAT FINANCIAL INCLUSION LTD	2.77%
SHOPPERS STOP LTD	2.68%
JUBILANT FOODWORKS LTD	2.63%
SHARDA CROPHEM LTD	2.36%
AUROBINDO PHARMA LTD	2.35%
UNITED BREWERIES LTD	2.30%
SHALBY LTD	2.26%
PETRONET LNG LTD	2.24%
DALMIA BHARAT LTD	2.16%
HINDUSTAN ZINC LTD	2.15%
SHRIRAM TRANSPORT FINANCE CO. LTD	2.10%
APOLLO TYRES LTD	2.04%
ECLERX SERVICES LTD	1.99%
RBL BANK LTD	1.98%
SRF LTD	1.92%
SBI LIFE INSURANCE CO LTD	1.86%
CESC LTD	1.82%
KIRLOSKAR FERROUS INDUSTRIES LTD	1.73%
NIIT LTD	1.67%
KOTAK MAHINDRA BANK LTD	1.60%
UPL LTD	1.51%
EQUITAS HOLDINGS LTD	1.45%
D.B.CORP LTD	1.42%
UFO MOVIEZ INDIA LTD	1.37%
VESUVIUS INDIA LTD	1.20%
JUBILANT LIFE SCIENCES LTD	1.17%
RATNAMANI METALS & TUBES LTD	1.09%
SINTEX PLASTICS TECHNOLOGY LTD	1.06%
GRASIM INDUSTRIES LTD	1.02%
CHOLAMANDALAM INVESTMENT & FIN CO. LTD	0.38%
GUJARAT FLUOROchemicals LTD	0.30%
Equity Total	98.81%
Money Market Total	1.19%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Make In India Fund (ULIF06924/03/15LMAKEINDIA121)

Fund Report as on 31st January 2018

Investment Objective

Provide high return in the long term through exposure to equity investments in the sectors related to industrial activity.

Fund Details

Fund Manager: Mr. Suraj Makhija

NAV as on 31 January, 18: ₹14.1215

Inception Date: 18th February 2016

Benchmark: Nifty 50

AUM as on 31 January, 18: ₹ 114.60 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

Returns

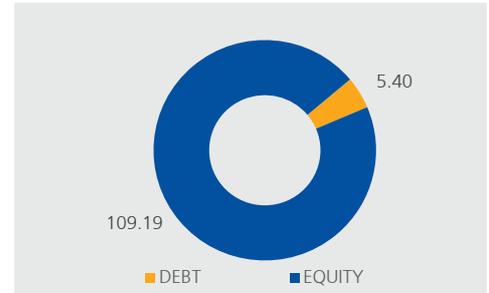
Period	Fund Returns	Index Returns
Last 1 Month	1.33%	4.72%
Last 6 Months	8.98%	9.43%
Last 1 Year	23.71%	28.81%
Last 2 Years	-	-
Last 3 Years	-	-
Since Inception	19.32%	24.46%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

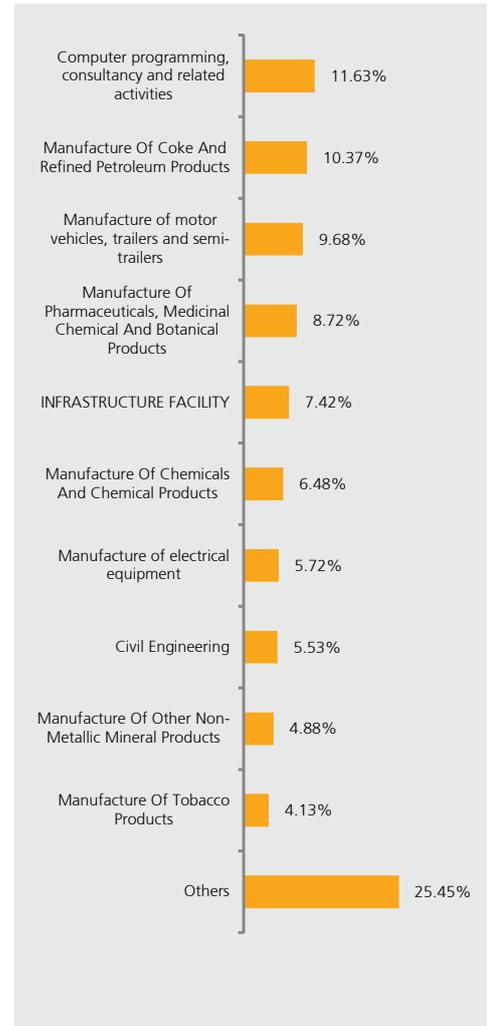
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD	6.97%
INFOSYS LTD	5.56%
LARSEN & TOUBRO LTD	5.53%
ITC LTD	4.13%
TATA CONSULTANCY SERVICES LTD	4.11%
MARUTI SUZUKI INDIA LTD	3.51%
TATA MOTORS LTD	2.80%
HINDUSTAN UNILEVER LTD	2.53%
BAJAJ ELECTRICALS LTD	2.46%
BHARTI AIRTEL LTD	2.27%
CADILA HEALTHCARE LTD	2.26%
SHALBY LTD	2.14%
SUN PHARMACEUTICAL INDUSTRIES LTD	2.05%
DALMIA BHARAT LTD	2.02%
ZEE ENTERTAINMENT ENTERPRISES LTD	1.94%
POWER GRID CORPORATION OF INDIA LTD	1.92%
BHARAT HEAVY ELECTRICALS LTD	1.83%
MAHINDRA & MAHINDRA LTD	1.82%
GAIL (INDIA) LTD	1.73%
CASTROL (INDIA) LTD	1.71%
INDIAN OIL CORPORATION LTD	1.69%
ULTRATECH CEMENT LTD	1.57%
MOTHERSON SUMI SYSTEMS LTD	1.55%
VEDANTA LTD	1.54%
APOLLO HOSPITALS ENTERPRISES LTD	1.53%
UPL LTD	1.53%
NTPC LTD	1.51%
SRF LTD	1.47%
GE POWER INDIA LTD	1.43%
INDIAN HOTELS CO. LTD	1.38%
OIL & NATURAL GAS CORPORATION LTD	1.35%
CIPLA LTD	1.34%
BRITANNIA INDUSTRIES LTD	1.30%
VESUVIUS INDIA LTD	1.28%
HERO MOTOCORP LTD	1.23%
TATA STEEL LTD	1.19%
GRASIM INDUSTRIES LTD	1.18%
BHARAT FORGE LTD	1.14%
APOLLO TYRES LTD	1.06%
TECH MAHINDRA LTD	1.04%
UFO MOVIEZ INDIA LTD	1.01%
RATNAMANI METALS & TUBES LTD	0.96%
ASIAN PAINTS LTD	0.95%
HCL TECHNOLOGIES LTD	0.927%
DR. REDDY'S LABORATORIES LTD	0.91%
SINTEX PLASTICS TECHNOLOGY LTD	0.90%
AUROBINDO PHARMA LTD	0.83%
UNITED BREWERIES LTD	0.82%
DIVI'S LABORATORIES LTD	0.81%
JUBILANT LIFE SCIENCES LTD	0.51%
TATA STEEL LTD FULLY PAID UP RIGHT FORMS	0.05%
TATA STEEL LTD - PARTLY PAID RIGHTS	0.01%
Equity Total	95.29%
MF Total	2.50%
Money Market Total	2.22%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Midcap Fund 2 (ULIF05101/01/10PMIDCAPF02121)

Fund Report as on 31st January 2018

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Suraj Makhija

NAV as on 31 January, 18: ₹27.8351

Inception Date: 11th January 2010

Benchmark: Nifty Midcap 50: 100%

AUM as on 31 January, 18: ₹ 27.34 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

Returns

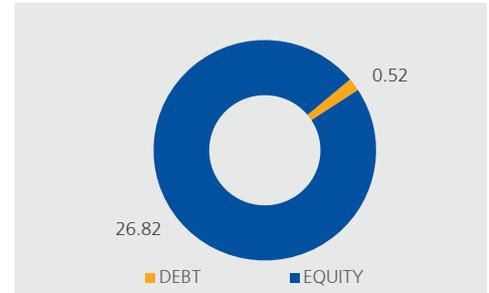
Period	Fund Returns	Index Returns
Last 1 Month	-0.39%	-3.36%
Last 6 Months	10.33%	11.71%
Last 1 Year	31.36%	38.47%
Last 2 Years	30.24%	31.56%
Last 3 Years	17.08%	15.39%
Since Inception	13.54%	8.58%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

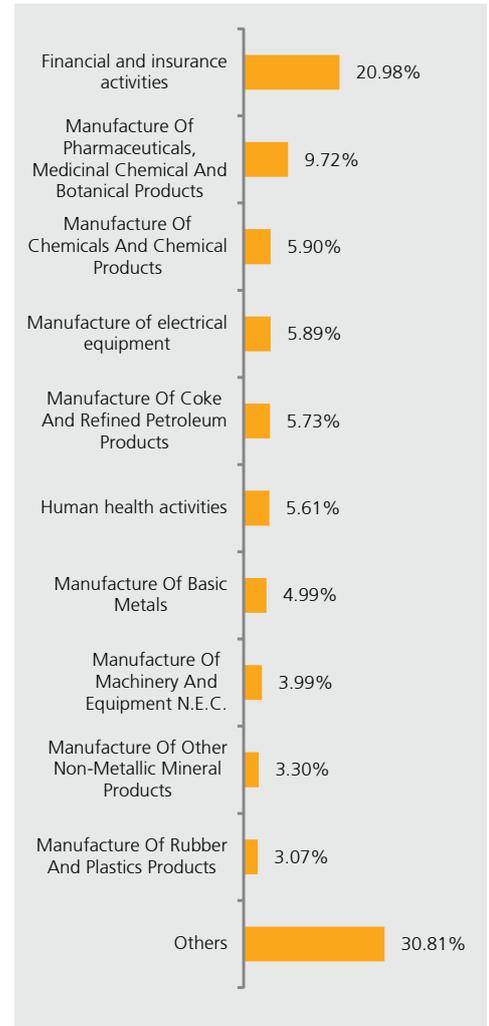
Portfolio

Name of Instrument	% to AUM
VOLTAS LTD	3.99%
APOLLO HOSPITALS ENTERPRISES LTD	3.42%
STATE BANK OF INDIA	3.37%
DIVI'S LABORATORIES LTD	3.24%
YES BANK LTD	3.17%
GE POWER INDIA LTD	3.05%
CADILA HEALTHCARE LTD	3.00%
PUNJAB NATIONAL BANK	2.98%
BHARAT FORGE LTD	2.91%
INDIAN OIL CORPORATION LTD	2.89%
MOTHERSON SUMI SYSTEMS LTD	2.89%
CASTROL (INDIA) LTD	2.84%
BAJAJ ELECTRICALS LTD	2.84%
INDIAN HOTELS CO. LTD	2.81%
BHARAT FINANCIAL INCLUSION LTD	2.72%
JUBILANT FOODWORKS LTD	2.56%
SHOPPERS STOP LTD	2.56%
AUROBINDO PHARMA LTD	2.33%
SHARDA CROP CHEM LTD	2.25%
UNITED BREWERIES LTD	2.24%
SHALBY LTD	2.20%
PETRONET LNG LTD	2.18%
HINDUSTAN ZINC LTD	2.13%
DALMIA BHARAT LTD	2.12%
APOLLO TYRES LTD	2.04%
SHRIRAM TRANSPORT FINANCE CO. LTD	2.04%
ZEE ENTERTAINMENT ENTERPRISES LTD	1.94%
ECLERX SERVICES LTD	1.94%
RBL BANK LTD	1.92%
SRF LTD	1.86%
SBI LIFE INSURANCE CO LTD	1.83%
KIRLOSKAR FERROUS INDUSTRIES LTD	1.78%
CESC LTD	1.76%
NIIT LTD	1.63%
KOTAK MAHINDRA BANK LTD	1.55%
UPL LTD	1.49%
EQUITAS HOLDINGS LTD	1.40%
UFO MOVIEZ INDIA LTD	1.30%
D.B. CORP LTD	1.22%
VESUVIUS INDIA LTD	1.18%
JUBILANT LIFE SCIENCES LTD	1.15%
RATNAMANI METALS & TUBES LTD	1.07%
SINTEX PLASTICS TECHNOLOGY LTD	1.02%
GRASIM INDUSTRIES LTD	0.99%
GUJARAT FLUORO CHEMICALS LTD	0.30%
Equity Total	98.10%
Money Market Total	1.90%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Midcap Fund 1 (ULIF06201/02/08HMIDCAPF01121)

Fund Report as on 31st January 2018

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Suraj Makhija

NAV as on 31 January, 18: ₹31.8601

Inception Date: 1st August 2008

Benchmark: Nifty Midcap 50: 100%

AUM as on 31 January, 18: ₹0.90 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-00	-
MMI / Others	00-100	1

Returns

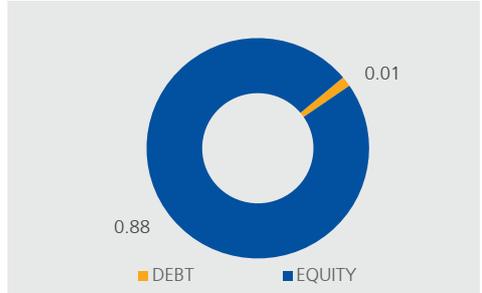
Period	Fund Returns	Index Returns
Last 1 Month	-0.55%	-3.36%
Last 6 Months	8.63%	11.71%
Last 1 Year	29.23%	38.47%
Last 2 Years	28.62%	31.56%
Last 3 Years	16.16%	15.39%
Since Inception	12.98%	9.74%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

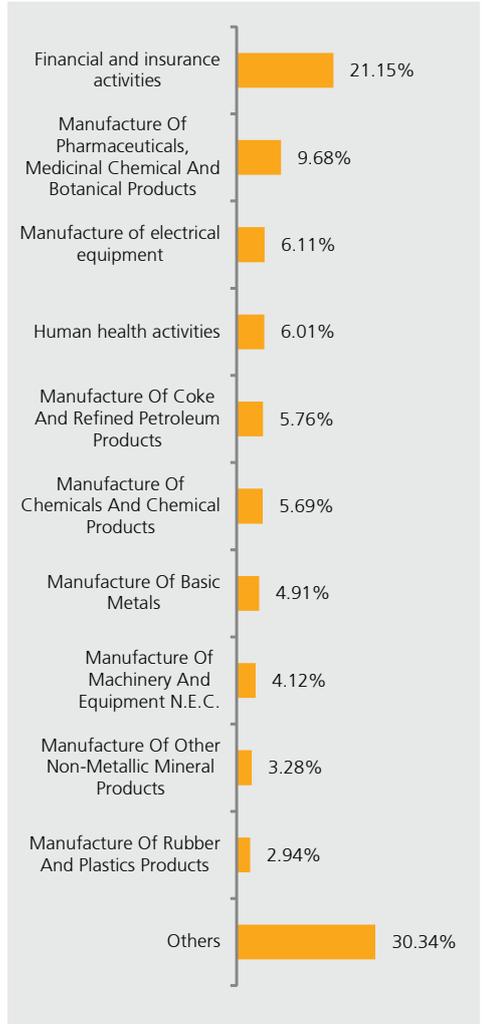
Portfolio

Name of Instrument	% to AUM
VOLTAS LTD	4.12%
APOLLO HOSPITALS ENTERPRISES LTD	3.76%
DIVI'S LABORATORIES LTD	3.29%
GE POWER INDIA LTD	3.22%
STATE BANK OF INDIA	3.19%
YES BANK LTD	3.14%
CADILA HEALTHCARE LTD	2.94%
INDIAN OIL CORPORATION LTD	2.91%
BAJAJ ELECTRICALS LTD	2.89%
PUNJAB NATIONAL BANK	2.88%
BHARAT FORGE LTD	2.87%
CASTROL (INDIA) LTD	2.85%
MOTHERSON SUMI SYSTEMS LTD	2.84%
INDIAN HOTELS CO. LTD	2.64%
BHARAT FINANCIAL INCLUSION LTD	2.62%
SHOPPERS STOP LTD	2.60%
JUBILANT FOODWORKS LTD	2.60%
AUROBINDO PHARMA LTD	2.31%
SHALBY LTD	2.25%
PETRONET LNG LTD	2.22%
SHARDA CROPCHEM LTD	2.19%
UNITED BREWERIES LTD	2.14%
DALMIA BHARAT LTD	2.13%
HINDUSTAN ZINC LTD	2.12%
SHRIRAM TRANSPORT FINANCE CO. LTD	2.02%
RBL BANK LTD	1.95%
ZEE ENTERTAINMENT ENTERPRISES LTD	1.95%
APOLLO TYRES LTD	1.95%
ECLERX SERVICES LTD	1.94%
SBI LIFE INSURANCE CO LTD	1.84%
SRF LTD	1.81%
CESC LTD	1.80%
KIRLOSKAR FERROUS INDUSTRIES LTD	1.69%
KOTAK MAHINDRA BANK LTD	1.52%
NIIT LTD	1.51%
EQUITAS HOLDINGS LTD	1.41%
D.B.CORP LTD	1.41%
UPL LTD	1.39%
UFO MOVIEZ INDIA LTD	1.32%
VESUVIUS INDIA LTD	1.16%
JUBILANT LIFE SCIENCES LTD	1.14%
RATNAMANI METALS & TUBES LTD	1.10%
GRASIM INDUSTRIES LTD	1.00%
SINTEX PLASTICS TECHNOLOGY LTD	0.99%
CHOLAMANDALAM INVESTMENT & FIN CO. LTD	0.57%
GUJARAT FLUORO CHEMICALS LTD	0.30%
Equity Total	98.49%
Money Market Total	1.51%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Super Growth Fund 1 (ULIF01009/04/07LSPRGRWT01121)

Fund Report as on 31st January 2018

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal (Equity) & Mr. Yadnesh Chavan (Debt)

NAV as on 31 January, 18: ₹25.9148

Inception Date: 28th May 2007

Benchmark: CRISIL Composite Bond Fund Index: 20%; Nifty 50: 80%

AUM as on 31 January, 18: ₹ 42.53 Crs.

Modified Duration of Debt Portfolio:

3.07 years

YTM of Debt Portfolio: 4.72%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	79
Gsec / Debt	20-100	-
MMI / Others	00-00	21

Returns

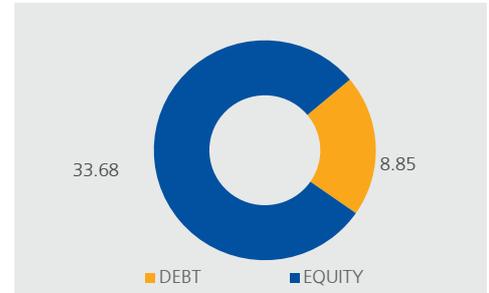
Period	Fund Returns	Index Returns
Last 1 Month	2.82%	3.70%
Last 6 Months	8.93%	7.48%
Last 1 Year	23.41%	23.30%
Last 2 Years	18.73%	18.30%
Last 3 Years	9.52%	7.97%
Since Inception	9.32%	9.52%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

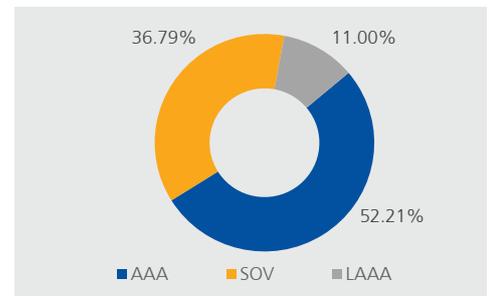
Portfolio

Name of Instrument	% to AUM
6.91% NHPC W1 STRP 1 NCD RED 15-09-2018	1.87%
7.86% LIC HOUSING FIN NCD RED 17-05-2027	1.86%
7.95% HDFC BANK LTD RED 21-09-2026	1.17%
9% RELIANCE JIO INFO NCD 21-01-2025	0.99%
8.4% POWER GRID CORP NCD RED 27-05-2022	0.96%
9.25% RELIANCE JIO INFO NCD RED 16-06-24	0.75%
8.8479% BAJAJ FINANCE NCD RED 04-04-2019	0.47%
7.60% NHAI LTD NCD RED 18-03-2022	0.23%
7% RELIANCE INDUSTRIES NCD RED 31082022	0.23%
Bonds/Debentures Total	8.54%
6.79% GOVT OF INDIA RED 15-05-2027	1.96%
7.68% GOVT OF INDIA RED 15-12-2023	1.68%
6.68% GOVT OF INDIA RED 17-09-2031	1.41%
7.65% TAMIL NADU SDL RED 06-12-2027	0.71%
8.17% GOVT OF INDIA RED 01-12-2044	0.68%
6.84% GOVT OF INDIA RED 19-12-2022	0.51%
7.72% GOVT OF INDIA RED 25-05-2025	0.33%
Gilts Total	7.28%
HDFC BANK LTD	5.74%
INFOSYS LTD	5.16%
LARSEN & TOUBRO LTD	4.69%
YES BANK LTD	4.69%
RELIANCE INDUSTRIES LTD	4.51%
I T C LTD	4.26%
ICICI BANK LTD	3.25%
DIVI'S LABORATORIES LTD	3.02%
SUN PHARMACEUTICAL INDUSTRIES LTD	2.64%
MARUTI SUZUKI INDIA LTD	2.58%
MOTHERSON SUMI SYSTEMS LTD	2.25%
ULTRATECH CEMENT LTD	2.17%
HOUSING DEVE FIN CORP LTD	2.14%
CUMMINS INDIA LTD	2.08%
KOTAK MAHINDRA BANK LTD	1.78%
HINDUSTAN UNILEVER LTD	1.74%
STATE BANK OF INDIA	1.69%
INDIAN HOTELS CO. LTD	1.63%
TATA MOTORS LTD	1.56%
BHARTI AIRTEL LTD	1.49%
PIRAMAL ENTERPRISES LTD	1.45%
HCL TECHNOLOGIES LTD	1.41%
VEDANTA LTD	1.33%
HERO MOTOCORP LTD	1.30%
UPL LTD	1.25%
AXIS BANK LTD	1.24%
JUBILANT FOODWORKS LTD	1.15%
KIRLOSKAR FERROUS INDUSTRIES LTD	1.14%
MAHINDRA & MAHINDRA LTD	1.08%
BHARAT FINANCIAL INCLUSION LTD	1.00%
ASIAN PAINTS LTD	0.98%
TATA CONSULTANCY SERVICES LTD	0.97%
CASTROL (INDIA) LTD	0.93%
GRASIM INDUSTRIES LTD	0.87%
APOLLO HOSPITALS ENTERPRISES LTD	0.83%
TATA STEEL LTD	0.81%
EQUITAS HOLDINGS LTD	0.81%
JUBILANT LIFE SCIENCES LTD	0.72%
SHALBY LTD	0.71%
TECH MAHINDRA LTD	0.06%
TATA STEEL LTD FULLY PAID UP RIGHT FORMS	0.04%
PIRAMAL ENTERPRISES LTD - RIGHTS	0.01%
TATA STEEL LTD - PARTLY PAID RIGHTS	0.01%
Equity Total	79.19%
Money Market Total	4.99%
Current Assets	0.00%
Total	100.00%

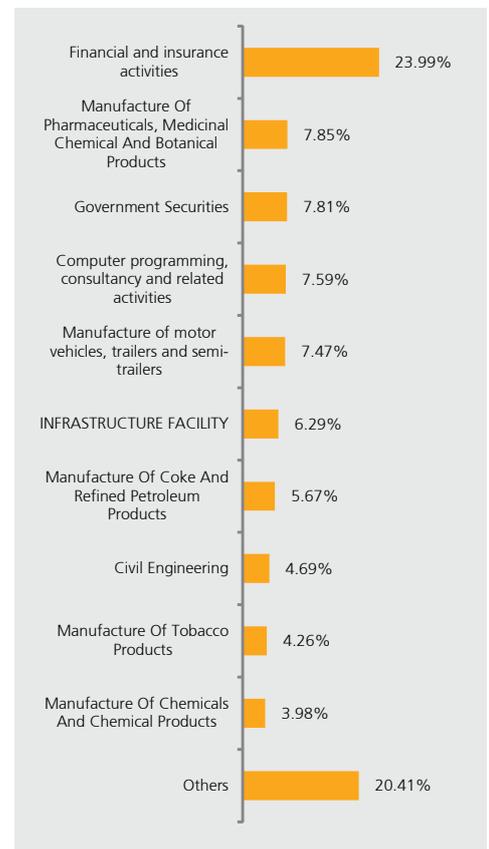
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Super Growth Fund 2 (ULIF04701/01/10LSPRGRWT02121)

Fund Report as on 31st January 2018

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal (Equity) & Mr. Yadnesh Chavan (Debt)

NAV as on 31 January, 18: ₹22.0612

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 20%; Nifty 50: 80%

AUM as on 31 January, 18: ₹ 2.18 Crs.

Modified Duration of Debt Portfolio:

3.59 years

YTM of Debt Portfolio: 5.02%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	78
Gsec / Debt	20-100	20
MMI / Others	00-00	2

Returns

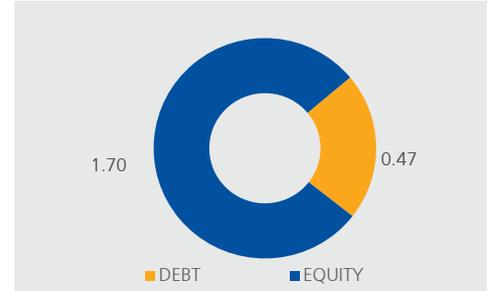
Period	Fund Returns	Index Returns
Last 1 Month	2.61%	3.70%
Last 6 Months	8.76%	7.48%
Last 1 Year	23.82%	23.30%
Last 2 Years	17.93%	18.30%
Last 3 Years	8.53%	7.97%
Since Inception	10.31%	9.54%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

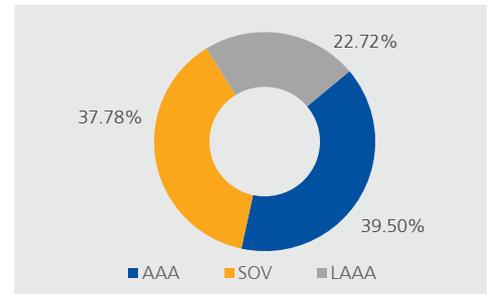
Portfolio

Name of Instrument	% to AUM
7.60% NHAI LTD NCD RED 18-03-2022	4.56%
7.33% IRFC NCD RED 27-08-2027	4.39%
Bonds/Debentures Total	8.96%
6.79% GOVT OF INDIA RED 15-05-2027	1.96%
7.68% GOVT OF INDIA RED 15-12-2023	1.67%
6.68% GOVT OF INDIA RED 17-09-2031	1.43%
7.65% TAMIL NADU SDL RED 06-12-2027	0.71%
8.17% GOVT OF INDIA RED 01-12-2044	0.67%
6.84% GOVT OF INDIA RED 19-12-2022	0.45%
7.72% GOVT OF INDIA RED 25-05-2025	0.32%
Gilts Total	7.22%
HDFC BANK LTD	5.58%
INFOSYS LTD	4.80%
YES BANK LTD	4.63%
LARSEN & TOUBRO LTD	4.32%
RELIANCE INDUSTRIES LTD	4.05%
MARUTI SUZUKI INDIA LTD	3.76%
I T C LTD	3.71%
DIVI'S LABORATORIES LTD	2.99%
SUN PHARMACEUTICAL INDUSTRIES LTD	2.57%
ICICI BANK LTD	2.48%
MOTHERSON SUMI SYSTEMS LTD	2.25%
HOUSING DEVE FIN CORP LTD	2.24%
CUMMINS INDIA LTD	1.99%
ULTRATECH CEMENT LTD	1.97%
KOTAK MAHINDRA BANK LTD	1.70%
STATE BANK OF INDIA	1.66%
HCL TECHNOLOGIES LTD	1.56%
HINDUSTAN UNILEVER LTD	1.54%
TATA MOTORS LTD	1.52%
VEDANTA LTD	1.52%
INDIAN HOTELS CO. LTD	1.46%
MAHINDRA & MAHINDRA LTD	1.46%
BHARTI AIRTEL LTD	1.45%
PIRAMAL ENTERPRISES LTD	1.39%
BHARAT HEAVY ELECTRICALS LTD	1.32%
HERO MOTOCORP LTD	1.24%
AXIS BANK LTD	1.21%
UPL LTD	1.19%
BHARAT FINANCIAL INCLUSION LTD	1.11%
KIRLOSKAR FERROUS INDUSTRIES LTD	1.07%
SHALBY LTD	1.03%
POWER GRID CORPORATION OF INDIA LTD	0.92%
EQUITAS HOLDINGS LTD	0.90%
CASTROL (INDIA) LTD	0.89%
JUBILANT FOODWORKS LTD	0.88%
GRASIM INDUSTRIES LTD	0.85%
TATA STEEL LTD	0.78%
NIIT LTD	0.78%
APOLLO HOSPITALS ENTERPRISES LTD	0.75%
JUBILANT LIFE SCIENCES LTD	0.70%
TECH MAHINDRA LTD	0.06%
TATA STEEL LTD FULLY PAID UP RIGHT FORMS	0.03%
PIRAMAL ENTERPRISES LTD - RIGHTS	0.01%
TATA STEEL LTD - PARTLY PAID RIGHTS	0.01%
Equity Total	78.33%
Money Market Total	5.49%
Current Assets	0.00%
Total	100.00%

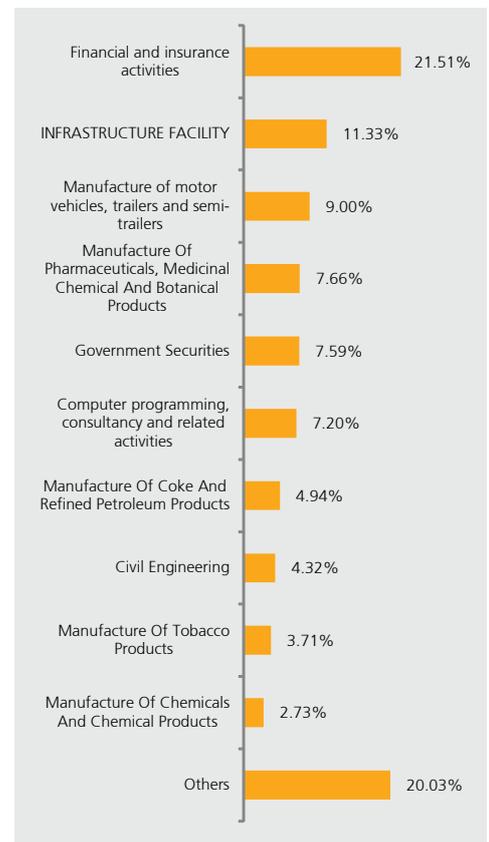
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Super Growth Fund 1 (ULIF01701/02/08HSPRGRWT01121)

Fund Report as on 31st January 2018

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal (Equity) & Mr. Yadnesh Chavan (Debt)

NAV as on 31 January, 18: ₹21.8019

Inception Date: 27th February 2008

Benchmark: CRISIL Composite Bond Fund Index: 20%; Nifty 50: 80%

AUM as on 31 January, 18: ₹ 4.75 Crs.

Modified Duration of Debt Portfolio:

3.45 years

YTM of Debt Portfolio: 5.94%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	76
Gsec / Debt	20-100	23
MMI / Others	00-00	1

Returns

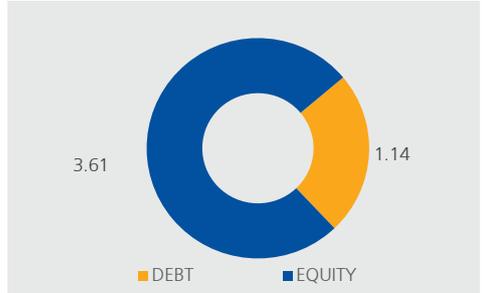
Period	Fund Returns	Index Returns
Last 1 Month	2.78%	3.70%
Last 6 Months	8.79%	7.48%
Last 1 Year	23.19%	23.30%
Last 2 Years	18.35%	18.30%
Last 3 Years	9.24%	7.97%
Since Inception	8.16%	8.20%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

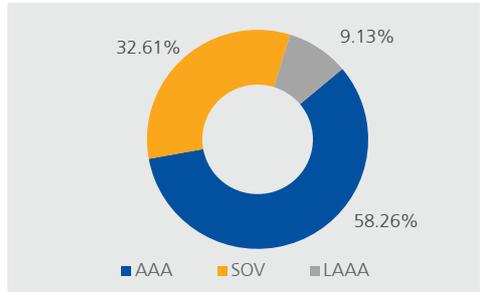
Portfolio

Name of Instrument	% to AUM
8.4% POWER GRID CORP NCD RED 27-05-2022	2.15%
8.8479% BAJAJ FINANCE NCD RED 04-04-2019	2.12%
7.80% LIC HOUSING FIN NCD RED 03-05-2022	2.11%
7.95% RECL SR 147 NCD RED 12-03-2027	2.10%
6.91% NHPC W1 STRP 1 NCD RED 15-09-2018	2.10%
7.33% IRFC NCD RED 27-08-2027	2.01%
Bonds/Debentures Total	12.59%
6.79% GOVT OF INDIA RED 15-05-2027	1.92%
7.68% GOVT OF INDIA RED 15-12-2023	1.64%
6.68% GOVT OF INDIA RED 17-09-2031	1.39%
7.65% TAMIL NADU SDL RED 06-12-2027	0.72%
8.17% GOVT OF INDIA RED 01-12-2044	0.66%
6.84% GOVT OF INDIA RED 19-12-2022	0.48%
7.72% GOVT OF INDIA RED 25-05-2025	0.32%
Gilts Total	7.11%
HDFC BANK LTD	5.39%
INFOSYS LTD	4.89%
YES BANK LTD	4.56%
LARSEN & TOUBRO LTD	4.36%
RELIANCE INDUSTRIES LTD	4.36%
I T C LTD	3.77%
ICICI BANK LTD	3.11%
DIVI'S LABORATORIES LTD	2.95%
SUN PHARMACEUTICAL INDUSTRIES LTD	2.60%
MARUTI SUZUKI INDIA LTD	2.48%
ULTRATECH CEMENT LTD	2.13%
MOTHERSON SUMI SYSTEMS LTD	2.11%
HOUSING DEVE FIN CORP LTD	2.07%
CUMMINS INDIA LTD	1.84%
KOTAK MAHINDRA BANK LTD	1.70%
STATE BANK OF INDIA	1.65%
HCL TECHNOLOGIES LTD	1.64%
TATA MOTORS LTD	1.53%
HINDUSTAN UNILEVER LTD	1.50%
MAHINDRA & MAHINDRA LTD	1.47%
BHARTI AIRTEL LTD	1.45%
INDIAN HOTELS CO. LTD	1.43%
PIRAMAL ENTERPRISES LTD	1.38%
VEDANTA LTD	1.22%
HERO MOTOCORP LTD	1.21%
AXIS BANK LTD	1.21%
UPL LTD	1.19%
JUBILANT FOODWORKS LTD	1.10%
KIRLOSKAR FERROUS INDUSTRIES LTD	1.06%
SHALBY LTD	1.05%
TATA CONSULTANCY SERVICES LTD	0.93%
CASTROL (INDIA) LTD	0.90%
ASIAN PAINTS LTD	0.88%
BHARAT FINANCIAL INCLUSION LTD	0.87%
GRASIM INDUSTRIES LTD	0.86%
EQUITAS HOLDINGS LTD	0.79%
TATA STEEL LTD	0.78%
APOLLO HOSPITALS ENTERPRISES LTD	0.73%
JUBILANT LIFE SCIENCES LTD	0.70%
TECH MAHINDRA LTD	0.06%
TATA STEEL LTD FULLY PAID UP RIGHT FORMS	0.03%
TATA STEEL LTD - PARTLY PAID RIGHTS	0.01%
PIRAMAL ENTERPRISES LTD - RIGHTS	0.01%
Equity Total	75.97%
Money Market Total	4.33%
Current Assets	0.00%
Total	100.00%

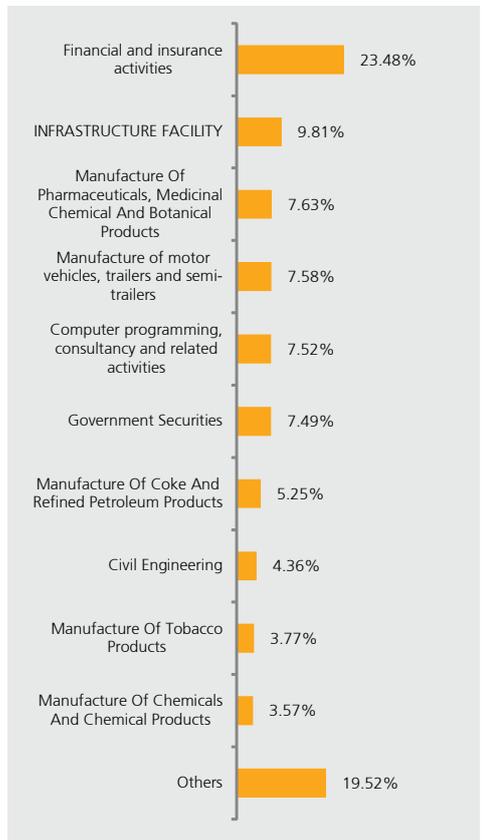
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life High Growth Fund 1 (ULIF00728/02/07LHIGROWT01121)

Fund Report as on 31st January 2018

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal (Equity) & Mr. Yadnesh Chavan (Debt)

NAV as on 31 January, 18: ₹27.5272

Inception Date: 1st March 2007

Benchmark: N.A

AUM as on 31 January, 18: ₹ 70.09 Crs.

Modified Duration of Debt Portfolio:

3.79 years

YTM of Debt Portfolio: 6.30%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	59
Gsec / Debt	40-100	40
MMI / Others	00-00	1

Returns

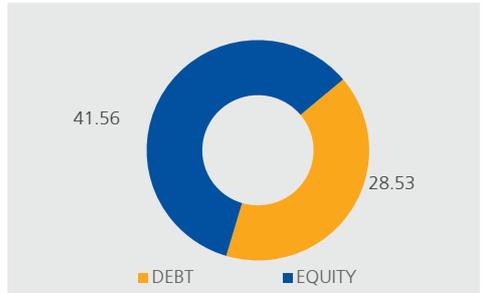
Period	Fund Returns	Index Returns
Last 1 Month	2.04%	2.69%
Last 6 Months	6.27%	5.53%
Last 1 Year	17.20%	17.99%
Last 2 Years	15.38%	15.83%
Last 3 Years	8.55%	8.09%
Since Inception	9.71%	10.05%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

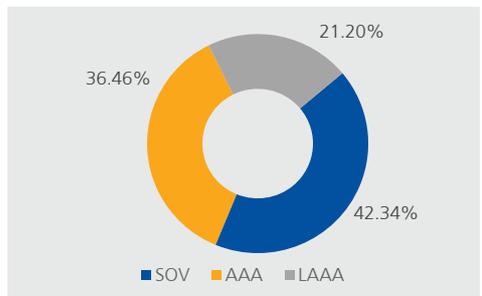
Portfolio

Name of Instrument	% to AUM
9% RELIANCE JIO INFO NCD 21-01-2025	3.90%
7.72% SUNDARAM FIN NCD RED 08-10-2018	3.27%
9.25% RELIANCE JIO INFO NCD RED 16-06-24	2.88%
7% RELIANCE INDUSTRIES NCD RED 31082022	2.77%
6.91% NHPC W1 STRP 1 NCD RED 15-09-2018	2.56%
7.95% HDFC BANK LTD RED 21-09-2026	2.13%
9.70% TATA SONS LTD NCD RED 25-07-2022	1.22%
8.4% POWER GRID CORP NCD RED 27-05-2022	0.73%
9.95% FOOD CORP OF INDIA NCD RD 07-03-22	0.46%
9.54% TATA SONS LTD NCD RED 25-04-2022	0.15%
9.45% LIC HOUSING FIN NCD RED 30-01-2022	0.15%
Bonds/Debentures Total	20.22%
6.79% GOVT OF INDIA RED 15-05-2027	3.92%
7.68% GOVT OF INDIA RED 15-12-2023	3.36%
6.68% GOVT OF INDIA RED 17-09-2031	2.80%
7.65% TAMIL NADU SDL RED 06-12-2027	1.41%
8.17% GOVT OF INDIA RED 01-12-2044	1.35%
7.72% GOVT OF INDIA RED 25-05-2025	1.32%
6.84% GOVT OF INDIA RED 19-12-2022	1.05%
Gilts Total	15.22%
HDFC BANK LTD	4.09%
INFOSYS LTD	3.84%
YES BANK LTD	3.53%
LARSEN & TOUBRO LTD	3.50%
RELIANCE INDUSTRIES LTD	3.35%
I T C LTD	3.08%
ICICI BANK LTD	2.28%
DIVI'S LABORATORIES LTD	2.27%
SUN PHARMACEUTICAL INDUSTRIES LTD	2.09%
MARUTI SUZUKI INDIA LTD	1.90%
MOTHERSON SUMI SYSTEMS LTD	1.64%
ULTRATECH CEMENT LTD	1.62%
HOUSING DEVE FIN CORP LTD	1.58%
HINDUSTAN UNILEVER LTD	1.44%
KOTAK MAHINDRA BANK LTD	1.32%
HCL TECHNOLOGIES LTD	1.26%
STATE BANK OF INDIA	1.26%
MAHINDRA & MAHINDRA LTD	1.21%
CUMMINS INDIA LTD	1.21%
INDIAN HOTELS CO. LTD	1.20%
TATA MOTORS LTD	1.17%
BHARTI AIRTEL LTD	1.11%
PIRAMAL ENTERPRISES LTD	1.07%
VEDANTA LTD	0.99%
HERO MOTOCORP LTD	0.97%
UPL LTD	0.94%
AXIS BANK LTD	0.93%
SHALBY LTD	0.90%
JUBILANT FOODWORKS LTD	0.86%
ASIAN PAINTS LTD	0.85%
BHARAT FINANCIAL INCLUSION LTD	0.81%
TATA CONSULTANCY SERVICES LTD	0.71%
GRASIM INDUSTRIES LTD	0.64%
KIRLOSKAR FERROUS INDUSTRIES LTD	0.64%
APOLLO HOSPITALS ENTERPRISES LTD	0.61%
TATA STEEL LTD	0.60%
EQUITAS HOLDINGS LTD	0.60%
CASTROL (INDIA) LTD	0.57%
JUBILANT LIFE SCIENCES LTD	0.54%
TECH MAHINDRA LTD	0.04%
TATA STEEL LTD FULLY PAID UP RIGHT FORMS	0.03%
TATA STEEL LTD - PARTLY PAID RIGHTS	0.01%
PIRAMAL ENTERPRISES LTD - RIGHTS	0.01%
Equity Total	59.29%
Money Market Total	5.27%
Current Assets	0.00%
Total	100.00%

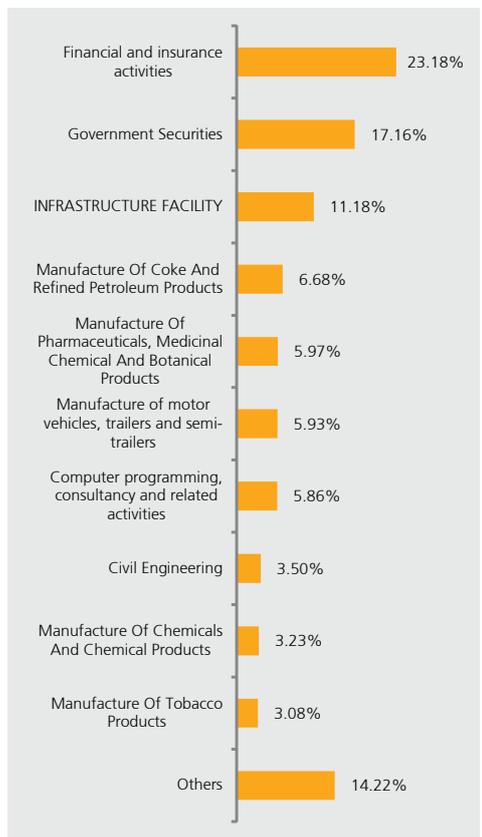
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life High Growth Fund 2 (ULIF05511/01/10LHIGROWT02121)

Fund Report as on 31st January 2018

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal (Equity) & Mr. Yadnesh Chavan (Debt)

NAV as on 31 January, 18: ₹20.6657

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 40%; Nifty 50: 60%

AUM as on 31 January, 18: ₹2.60 Crs.

Modified Duration of Debt Portfolio: 2.93 years

YTM of Debt Portfolio: 5.76%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	59
Gsec / Debt	40-100	41
MMI / Others	00-00	1

Returns

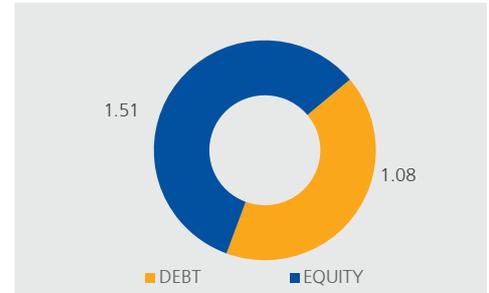
Period	Fund Returns	Index Returns
Last 1 Month	1.89%	2.69%
Last 6 Months	6.46%	5.53%
Last 1 Year	18.08%	17.99%
Last 2 Years	15.04%	15.83%
Last 3 Years	8.17%	8.09%
Since Inception	9.46%	9.60%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

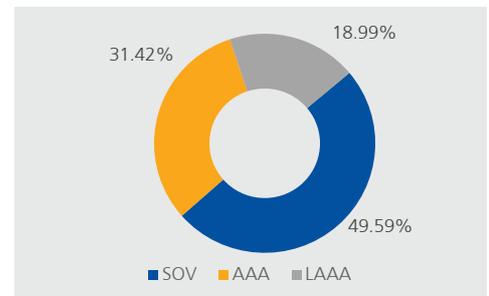
Portfolio

Name of Instrument	% to AUM
9.25% RELIANCE JIO INFO NCD RED 16-06-24	4.10%
10% INDIABULLS HSG FIN NCD RED 29-09-19	3.99%
6.91% NHPC W1 STRP 1 NCD RED 15-09-2018	3.83%
7.60% NHAI LTD NCD RED 18-03-2022	3.82%
Bonds/Debentures Total	15.74%
6.79% GOVT OF INDIA RED 15-05-2027	3.83%
7.68% GOVT OF INDIA RED 15-12-2023	3.31%
6.68% GOVT OF INDIA RED 17-09-2031	2.79%
7.65% TAMIL NADU SDL RED 06-12-2027	1.42%
8.17% GOVT OF INDIA RED 01-12-2044	1.32%
6.84% GOVT OF INDIA RED 19-12-2022	0.94%
7.72% GOVT OF INDIA RED 25-05-2025	0.62%
Gilts Total	14.23%
HDFC BANK LTD	4.09%
INFOSYS LTD	3.57%
YES BANK LTD	3.44%
LARSEN & TOUBRO LTD	3.27%
RELIANCE INDUSTRIES LTD	3.06%
MARUTI SUZUKI INDIA LTD	2.82%
I T C LTD	2.82%
DIVI'S LABORATORIES LTD	2.31%
SUN PHARMACEUTICAL INDUSTRIES LTD	1.93%
ICICI BANK LTD	1.88%
HOUSING DEVE FIN CORP LTD	1.70%
MOTHERSON SUMI SYSTEMS LTD	1.59%
ULTRATECH CEMENT LTD	1.47%
CUMMINS INDIA LTD	1.37%
KOTAK MAHINDRA BANK LTD	1.29%
STATE BANK OF INDIA	1.25%
HINDUSTAN UNILEVER LTD	1.18%
HCL TECHNOLOGIES LTD	1.17%
TATA MOTORS LTD	1.14%
VEDANTA LTD	1.09%
BHARTI AIRTEL LTD	1.08%
PIRAMAL ENTERPRISES LTD	1.05%
INDIAN HOTELS CO. LTD	1.03%
BHARAT HEAVY ELECTRICALS LTD	1.00%
MAHINDRA & MAHINDRA LTD	0.99%
AXIS BANK LTD	0.91%
UPL LTD	0.90%
HERO MOTOCORP LTD	0.82%
SHALBY LTD	0.82%
BHARAT FINANCIAL INCLUSION LTD	0.82%
KIRLOSKAR FERROUS INDUSTRIES LTD	0.81%
EQUITAS HOLDINGS LTD	0.68%
CASTROL (INDIA) LTD	0.67%
JUBILANT FOODWORKS LTD	0.66%
POWER GRID CORPORATION OF INDIA LTD	0.65%
GRASIM INDUSTRIES LTD	0.64%
TATA STEEL LTD	0.59%
NIIT LTD	0.58%
APOLLO HOSPITALS ENTERPRISES LTD	0.53%
JUBILANT LIFE SCIENCES LTD	0.52%
TECH MAHINDRA LTD	0.04%
TATA STEEL LTD FULLY PAID UP RIGHT FORMS	0.03%
TATA STEEL LTD - PARTLY PAID RIGHTS	0.01%
PIRAMAL ENTERPRISES LTD - RIGHTS	0.01%
Equity Total	58.27%
Money Market Total	11.75%
Current Assets	0.00%
Total	100.00%

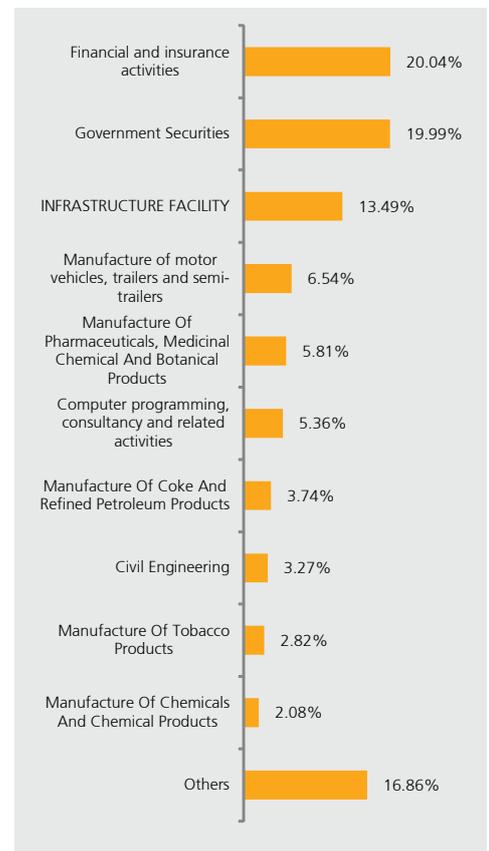
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Plus Fund 1 (ULIF00809/04/07LGRWTPLS01121)

Fund Report as on 31st January 2018

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal

(Equity) & Mr. Yadnesh Chavan (Debt)

NAV as on 31 January, 18: ₹26.8591

Inception Date: 28th May 2007

Benchmark: N.A.

AUM as on 31 January, 18: ₹ 34.59 Crs.

Modified Duration of Debt Portfolio:

3.84 years

YTM of Debt Portfolio: 6.15%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	49
Gsec / Debt	50-100	51
MMI / Others	00-00	0

Returns

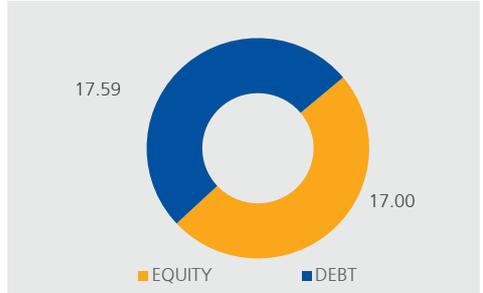
Period	Fund Returns	Index Returns
Last 1 Month	1.61%	2.19%
Last 6 Months	5.03%	4.57%
Last 1 Year	14.36%	15.40%
Last 2 Years	14.02%	14.59%
Last 3 Years	8.21%	8.12%
Since Inception	9.46%	9.87%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

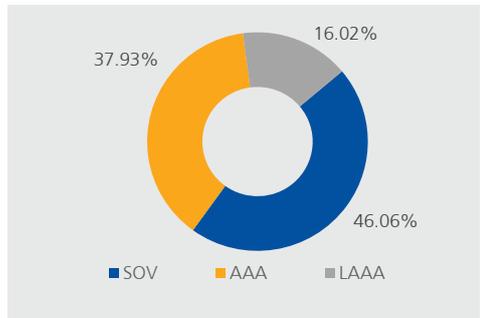
Portfolio

Name of Instrument	% to AUM
7.72% SUNDARAM FIN NCD RED 08-10-2018	4.61%
7% RELIANCE INDUSTRIES NCD RED 31082022	3.36%
9% RELIANCE JIO INFO NCD 21-01-2025	3.04%
9.25% RELIANCE JIO INFO NCD RED 16-06-24	2.46%
7.95% RECL SR 147 NCD RED 12-03-2027	2.02%
7.28% POWER FIN CORP NCD RED 10-06-2022	1.98%
7.33% IRFC NCD RED 27-08-2027	1.93%
10% INDIABULLS HSG FIN NCD RED 29-09-19	1.50%
7.95% HDFC BANK LTD RED 21-09-2026	1.44%
8.8479% BAJAJ FINANCE NCD RED 04-04-2019	0.58%
9.35% POWER GRID CORP NCD RED 29-08-2022	0.31%
Bonds/Debentures Total	23.24%
6.79% GOVT OF INDIA RED 15-05-2027	4.89%
7.68% GOVT OF INDIA RED 15-12-2023	4.20%
6.68% GOVT OF INDIA RED 17-09-2031	3.49%
7.65% TAMIL NADU SDL RED 06-12-2027	1.76%
8.17% GOVT OF INDIA RED 01-12-2044	1.69%
7.72% GOVT OF INDIA RED 25-05-2025	1.42%
6.84% GOVT OF INDIA RED 19-12-2022	1.30%
Gilts Total	18.75%
HDFC BANK LTD	3.50%
INFOSYS LTD	3.18%
YES BANK LTD	2.93%
LARSEN & TOUBRO LTD	2.88%
RELIANCE INDUSTRIES LTD	2.75%
I T C LTD	2.63%
ICICI BANK LTD	1.97%
DIVI'S LABORATORIES LTD	1.87%
SUN PHARMACEUTICAL INDUSTRIES LTD	1.63%
MOTHERSON SUMI SYSTEMS LTD	1.37%
ULTRATECH CEMENT LTD	1.35%
MARUTI SUZUKI INDIA LTD	1.33%
HOUSING DEVE FIN CORP LTD	1.30%
CUMMINS INDIA LTD	1.28%
HINDUSTAN UNILEVER LTD	1.09%
KOTAK MAHINDRA BANK LTD	1.08%
STATE BANK OF INDIA	1.05%
HCL TECHNOLOGIES LTD	1.04%
MAHINDRA & MAHINDRA LTD	1.00%
INDIAN HOTELS CO. LTD	1.00%
TATA MOTORS LTD	0.97%
BHARTI AIRTEL LTD	0.91%
PIRAMAL ENTERPRISES LTD	0.88%
VEDANTA LTD	0.82%
HERO MOTOCORP LTD	0.80%
UPL LTD	0.78%
AXIS BANK LTD	0.77%
KIRLOSKAR FERROUS INDUSTRIES LTD	0.72%
SHALBY LTD	0.72%
JUBILANT FOODWORKS LTD	0.71%
ASIAN PAINTS LTD	0.64%
BHARAT FINANCIAL INCLUSION LTD	0.62%
TATA CONSULTANCY SERVICES LTD	0.59%
GRASIM INDUSTRIES LTD	0.53%
APOLLO HOSPITALS ENTERPRISES LTD	0.51%
TATA STEEL LTD	0.50%
CASTROL (INDIA) LTD	0.47%
EQUITAS HOLDINGS LTD	0.46%
JUBILANT LIFE SCIENCES LTD	0.45%
TECH MAHINDRA LTD	0.04%
TATA STEEL LTD FULLY PAID UP RIGHT FORMS	0.02%
TATA STEEL LTD - PARTLY PAID RIGHTS	0.01%
PIRAMAL ENTERPRISES LTD - RIGHTS	0.01%
Equity Total	49.15%
Money Market Total	8.86%
Current Assets	0.00%
Total	100.00%

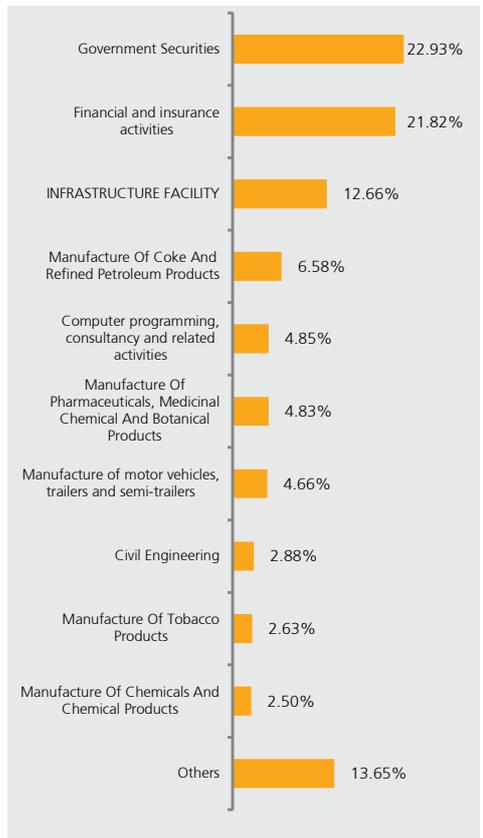
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Plus Fund 2 (ULIF04301/01/10LGRWTPLS02121)

Fund Report as on 31st January 2018

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal (Equity) & Mr. Yadnesh Chavan (Debt)
NAV as on 31 January, 18: ₹20.6419
Inception Date: 11th January 2010
Benchmark: CRISIL Composite Bond Fund Index: 50%; Nifty 50: 50%
AUM as on 31 January, 18: ₹1.60 Crs.
Modified Duration of Debt Portfolio: 4.48 years
YTM of Debt Portfolio: 6.98%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	48
Gsec / Debt	50-100	51
MMI / Others	00-00	1

Returns

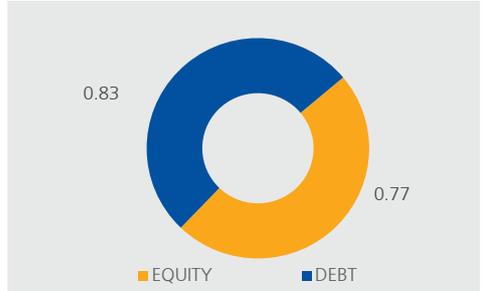
Period	Fund Returns	Index Returns
Last 1 Month	1.40%	2.19%
Last 6 Months	5.05%	4.57%
Last 1 Year	14.95%	15.40%
Last 2 Years	13.75%	14.59%
Last 3 Years	7.99%	8.12%
Since Inception	9.41%	9.19%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

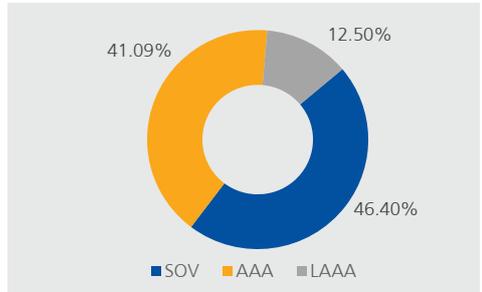
Portfolio

Name of Instrument	% to AUM
9% RELIANCE JIO INFO NCD 21-01-2025	6.57%
7.95% RECL SR 147 NCD RED 12-03-2027	6.23%
6.91% NHPC W1 STRP 1 NCD RED 15-09-2018	6.22%
7.28% POWER FIN CORP NCD RED 10-06-2022	6.13%
Bonds/Debentures Total	25.15%
6.79% GOVT OF INDIA RED 15-05-2027	4.82%
7.68% GOVT OF INDIA RED 15-12-2023	4.16%
7.72% GOVT OF INDIA RED 25-05-2025	3.91%
6.68% GOVT OF INDIA RED 17-09-2031	3.38%
7.65% TAMIL NADU SDL RED 06-12-2027	1.58%
8.17% GOVT OF INDIA RED 01-12-2044	1.50%
6.84% GOVT OF INDIA RED 19-12-2022	1.23%
Gilts Total	20.57%
HDFC BANK LTD	3.50%
INFOSYS LTD	2.99%
YES BANK LTD	2.88%
LARSEN & TOUBRO LTD	2.66%
RELIANCE INDUSTRIES LTD	2.50%
I T C LTD	2.39%
MARUTI SUZUKI INDIA LTD	2.32%
DIVI'S LABORATORIES LTD	1.88%
SUN PHARMACEUTICAL INDUSTRIES LTD	1.60%
ICICI BANK LTD	1.54%
MOTHERSON SUMI SYSTEMS LTD	1.41%
HOUSING DEVE FIN CORP LTD	1.38%
ULTRATECH CEMENT LTD	1.20%
CUMMINS INDIA LTD	1.12%
KOTAK MAHINDRA BANK LTD	1.06%
HINDUSTAN UNILEVER LTD	1.04%
STATE BANK OF INDIA	1.03%
HCL TECHNOLOGIES LTD	0.97%
TATA MOTORS LTD	0.95%
MAHINDRA & MAHINDRA LTD	0.94%
VEDANTA LTD	0.92%
BHARTI AIRTEL LTD	0.90%
INDIAN HOTELS CO. LTD	0.86%
PIRAMAL ENTERPRISES LTD	0.84%
HERO MOTOCORP LTD	0.83%
BHARAT HEAVY ELECTRICALS LTD	0.82%
AXIS BANK LTD	0.75%
UPL LTD	0.74%
SHALBY LTD	0.70%
KIRLOSKAR FERROUS INDUSTRIES LTD	0.68%
EQUITAS HOLDINGS LTD	0.55%
CASTROL (INDIA) LTD	0.55%
POWER GRID CORPORATION OF INDIA LTD	0.55%
JUBILANT FOODWORKS LTD	0.54%
GRASIM INDUSTRIES LTD	0.53%
TATA STEEL LTD	0.48%
NIIT LTD	0.48%
APOLLO HOSPITALS ENTERPRISES LTD	0.44%
JUBILANT LIFE SCIENCES LTD	0.43%
BHARAT FINANCIAL INCLUSION LTD	0.26%
TECH MAHINDRA LTD	0.04%
TATA STEEL LTD FULLY PAID UP RIGHT FORMS	0.02%
TATA STEEL LTD - PARTLY PAID RIGHTS	0.01%
PIRAMAL ENTERPRISES LTD - RIGHTS	0.00%
Equity Total	48.29%
Money Market Total	5.99%
Current Assets	0.00%
Total	100.00%

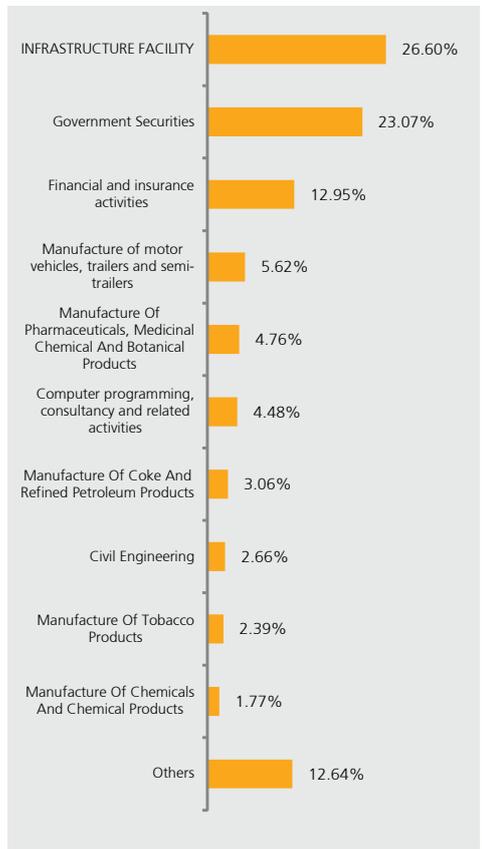
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Growth Plus Fund 1 (ULIF01401/02/08HGRWTPLS01121)

Fund Report as on 31st January 2018

Investment Objective

Provide in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal

(Equity) & Mr. Yadnesh Chavan (Debt)

NAV as on 31 January, 18: ₹22.1267

Inception Date: 27th February 2008

Benchmark: CRISIL Composite Bond Fund Index: 50%; Nifty 50: 50%

AUM as on 31 January, 18: ₹6.01 Crs.

Modified Duration of Debt Portfolio:

4.07 years

YTM of Debt Portfolio: 6.67%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	48
Gsec / Debt	50-100	51
MMI / Others	00-00	1

Returns

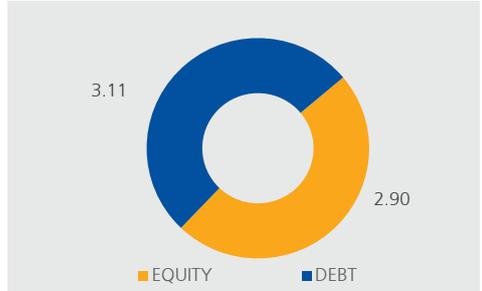
Period	Fund Returns	Index Returns
Last 1 Month	1.59%	2.19%
Last 6 Months	5.04%	4.57%
Last 1 Year	14.29%	15.40%
Last 2 Years	13.85%	14.59%
Last 3 Years	8.12%	8.12%
Since Inception	8.32%	8.54%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

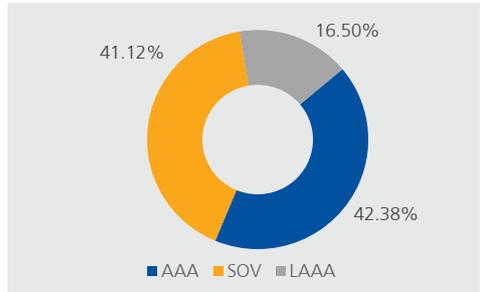
Portfolio

Name of Instrument	% to AUM
9% RELIANCE JIO INFO NCD 21-01-2025	3.50%
8.8479% BAJAJ FINANCE NCD RED 04-04-2019	3.35%
7.95% RECL SR 147 NCD RED 12-03-2027	3.32%
7% RELIANCE INDUSTRIES NCD RED 31082022	3.23%
9.25% RELIANCE JIO INFO NCD RED 16-06-24	1.77%
10% INDIABULLS HSG FIN NCD RED 29-09-19	1.72%
7.72% SUNDARAM FIN NCD RED 08-10-2018	1.66%
7.95% HDFC BANK LTD RED 21-09-2026	1.66%
6.91% NHPC W1 STRP 1 NCD RED 15-09-2018	1.66%
7.60% NHAJ LTD NCD RED 18-03-2022	1.65%
7.28% POWER FIN CORP NCD RED 10-06-2022	1.63%
7.33% IRFC NCD RED 27-08-2027	1.59%
Bonds/Debentures Total	26.73%
6.79% GOVT OF INDIA RED 15-05-2027	4.82%
7.68% GOVT OF INDIA RED 15-12-2023	4.15%
6.68% GOVT OF INDIA RED 17-09-2031	3.46%
7.65% TAMIL NADU SDL RED 06-12-2027	1.76%
8.17% GOVT OF INDIA RED 01-12-2044	1.65%
6.84% GOVT OF INDIA RED 19-12-2022	1.24%
7.72% GOVT OF INDIA RED 25-05-2025	0.82%
Gilts Total	17.90%
HDFC BANK LTD	3.40%
INFOSYS LTD	3.13%
YES BANK LTD	2.90%
LARSEN & TOUBRO LTD	2.78%
RELIANCE INDUSTRIES LTD	2.73%
I T C LTD	2.50%
ICICI BANK LTD	1.96%
DIVI'S LABORATORIES LTD	1.83%
MARUTI SUZUKI INDIA LTD	1.57%
SUN PHARMACEUTICAL INDUSTRIES LTD	1.55%
ULTRATECH CEMENT LTD	1.33%
MOTHERSON SUMI SYSTEMS LTD	1.33%
HOUSING DEVE FIN CORP LTD	1.30%
CUMMINS INDIA LTD	1.21%
KOTAK MAHINDRA BANK LTD	1.07%
STATE BANK OF INDIA	1.03%
HCL TECHNOLOGIES LTD	1.02%
HINDUSTAN UNILEVER LTD	1.01%
INDIAN HOTELS CO. LTD	0.95%
TATA MOTORS LTD	0.95%
MAHINDRA & MAHINDRA LTD	0.95%
BHARTI AIRTEL LTD	0.90%
PIRAMAL ENTERPRISES LTD	0.87%
VEDANTA LTD	0.78%
HERO MOTOCORP LTD	0.77%
AXIS BANK LTD	0.76%
UPL LTD	0.76%
JUBILANT FOODWORKS LTD	0.70%
KIRLOSKAR FERROUS INDUSTRIES LTD	0.68%
SHALBY LTD	0.68%
ASIAN PAINTS LTD	0.59%
TATA CONSULTANCY SERVICES LTD	0.59%
BHARAT FINANCIAL INCLUSION LTD	0.58%
CASTROL (INDIA) LTD	0.56%
GRASIM INDUSTRIES LTD	0.54%
EQUITAS HOLDINGS LTD	0.50%
TATA STEEL LTD	0.49%
APOLLO HOSPITALS ENTERPRISES LTD	0.49%
JUBILANT LIFE SCIENCES LTD	0.44%
TECH MAHINDRA LTD	0.04%
TATA STEEL LTD FULLY PAID UP RIGHT FORMS	0.02%
TATA STEEL LTD - PARTLY PAID RIGHTS	0.01%
PIRAMAL ENTERPRISES LTD - RIGHTS	0.00%
Equity Total	48.26%
Money Market Total	7.11%
Current Assets	0.00%
Total	100.00%

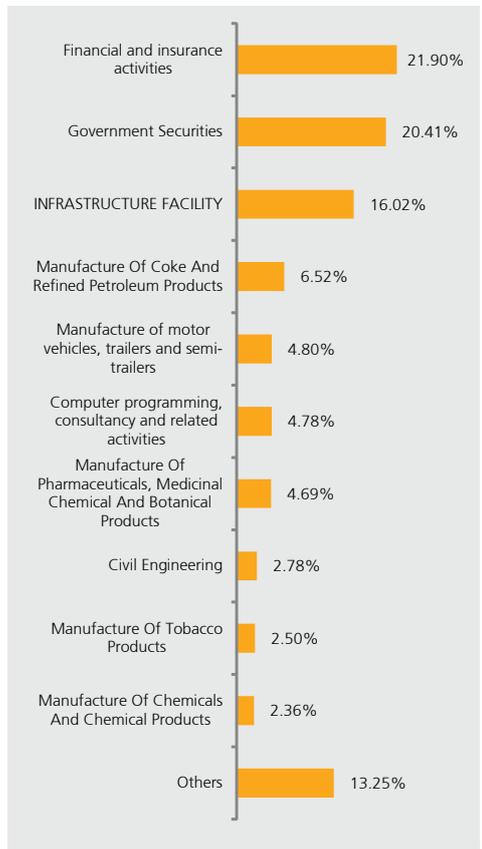
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Fund 1 (ULIF00428/07/04LGROWTHF01121)

Fund Report as on 31st January 2018

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal (Equity) & Mr. Yadnesh Chavan (Debt)

NAV as on 31 January, 18: ₹34.6965

Inception Date: 9th August 2004

Benchmark: N.A.

AUM as on 31 January, 18: ₹ 19.25 Crs.

Modified Duration of Debt Portfolio:

4.61 years

YTM of Debt Portfolio: 7.73%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	39
Gsec / Debt	00-100	55
MMI / Others	00-100	6

Returns

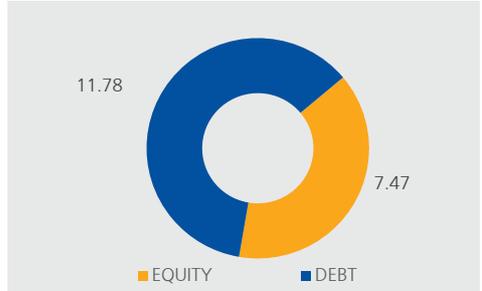
Period	Fund Returns	Index Returns
Last 1 Month	1.16%	1.69%
Last 6 Months	3.64%	3.61%
Last 1 Year	10.94%	12.87%
Last 2 Years	12.01%	13.34%
Last 3 Years	7.33%	8.14%
Since Inception	9.66%	7.96%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

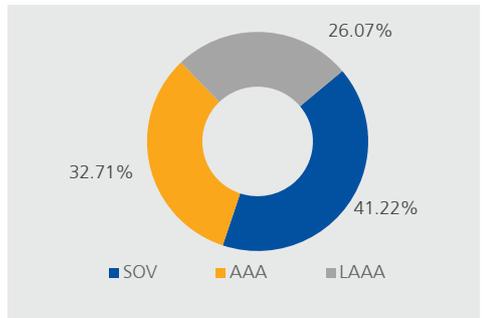
Portfolio

Name of Instrument	% to AUM
7.95% HDFC BANK LTD RED 21-09-2026	5.18%
7.72% SUNDARAM FIN NCD RED 08-10-2018	4.66%
7.60% NHAI LTD NCD RED 18-03-2022	4.13%
9% RELIANCE JIO INFO NCD 21-01-2025	3.83%
9.25% RELIANCE JIO INFO NCD RED 16-06-24	3.32%
7% RELIANCE INDUSTRIES NCD RED 31082022	3.02%
6.91% NHPC W1 STRP 1 NCD RED 15-09-2018	2.58%
7.28% POWER FIN CORP NCD RED 10-06-2022	2.55%
8.8479% BAJAJ FINANCE NCD RED 04-04-2019	1.57%
8.25% TATA SONS LTD NCD RED 23-03-2022	0.53%
7.80% LIC HOUSING FIN NCD RED 03-05-2022	0.52%
7.95% RECL SR 147 NCD RED 12-03-2027	0.52%
Bonds/Debentures Total	32.39%
6.79% GOVT OF INDIA RED 15-05-2027	5.80%
7.68% GOVT OF INDIA RED 15-12-2023	4.95%
6.68% GOVT OF INDIA RED 17-09-2031	4.16%
7.65% TAMIL NADU SDL RED 06-12-2027	2.11%
8.17% GOVT OF INDIA RED 01-12-2044	2.00%
6.84% GOVT OF INDIA RED 19-12-2022	1.49%
7.72% GOVT OF INDIA RED 25-05-2025	0.98%
Gilts Total	21.49%
HDFC BANK LTD	2.76%
INFOSYS LTD	2.53%
YES BANK LTD	2.30%
LARSEN & TOUBRO LTD	2.26%
RELIANCE INDUSTRIES LTD	2.18%
ITC LTD	2.03%
ICICI BANK LTD	1.57%
DIVI'S LABORATORIES LTD	1.47%
SUN PHARMACEUTICAL INDUSTRIES LTD	1.26%
MARUTI SUZUKI INDIA LTD	1.24%
MOTHERSON SUMI SYSTEMS LTD	1.16%
ULTRATECH CEMENT LTD	1.06%
HOUSING DEVE FIN CORP LTD	1.04%
CUMMINS INDIA LTD	0.99%
KOTAK MAHINDRA BANK LTD	0.86%
HINDUSTAN UNILEVER LTD	0.86%
STATE BANK OF INDIA	0.83%
HCL TECHNOLOGIES LTD	0.81%
MAHINDRA & MAHINDRA LTD	0.79%
INDIAN HOTELS CO. LTD	0.77%
TATA MOTORS LTD	0.76%
BHARTI AIRTEL LTD	0.73%
PIRAMAL ENTERPRISES LTD	0.71%
VEDANTA LTD	0.64%
HERO MOTOCORP LTD	0.63%
UPL LTD	0.61%
AXIS BANK LTD	0.60%
JUBILANT FOODWORKS LTD	0.57%
KIRLOSKAR FERROUS INDUSTRIES LTD	0.56%
ASIAN PAINTS LTD	0.51%
BHARAT FINANCIAL INCLUSION LTD	0.48%
TATA CONSULTANCY SERVICES LTD	0.47%
CASTROL (INDIA) LTD	0.45%
GRASIM INDUSTRIES LTD	0.43%
EQUITAS HOLDINGS LTD	0.40%
APOLLO HOSPITALS ENTERPRISES LTD	0.40%
TATA STEEL LTD	0.39%
JUBILANT LIFE SCIENCES LTD	0.35%
SHALBY LTD	0.34%
TECH MAHINDRA LTD	0.03%
TATA STEEL LTD FULLY PAID UP RIGHT FORMS	0.02%
PIRAMAL ENTERPRISES LTD - RIGHTS	0.004%
TATA STEEL LTD - PARTLY PAID RIGHTS	0.004%
Equity Total	38.82%
MF Total	4.47%
Money Market Total	2.83%
Current Assets	0.00%
Total	100.00%

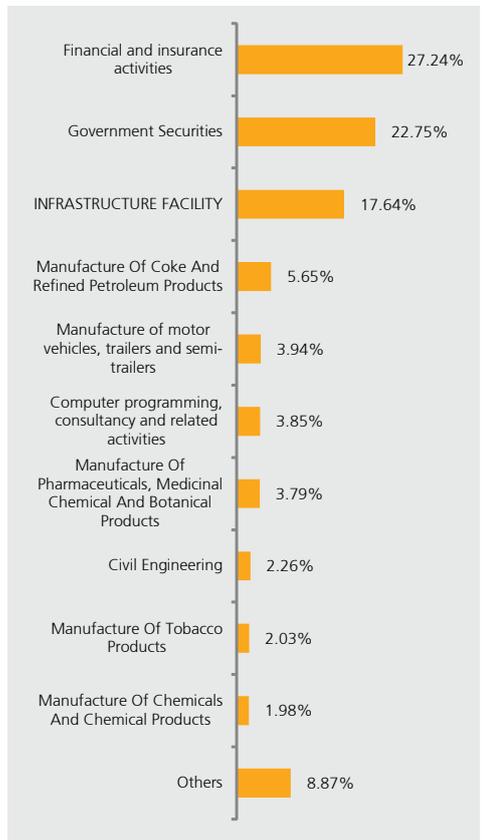
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Fund 2 (ULIF01102/11/07LGROWTHF02121)

Fund Report as on 31st January 2018

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal (Equity) & Mr. Yadnesh Chavan (Debt)

NAV as on 31 January, 18: ₹21.0397

Inception Date: 29th November 2007

Benchmark: CRISIL Composite Bond Fund Index: 60%; Nifty 50: 40%

AUM as on 31 January, 18: ₹ 24.45 Crs.

Modified Duration of Debt Portfolio:

4.46 years

YTM of Debt Portfolio: 7.56%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	39
Gsec / Debt	00-100	56
MMI / Others	00-100	5

Returns

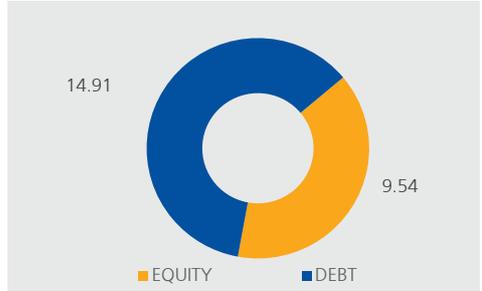
Period	Fund Returns	Index Returns
Last 1 Month	1.25%	1.69%
Last 6 Months	3.85%	3.61%
Last 1 Year	11.82%	12.87%
Last 2 Years	12.81%	13.34%
Last 3 Years	8.06%	8.14%
Since Inception	7.58%	8.22%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

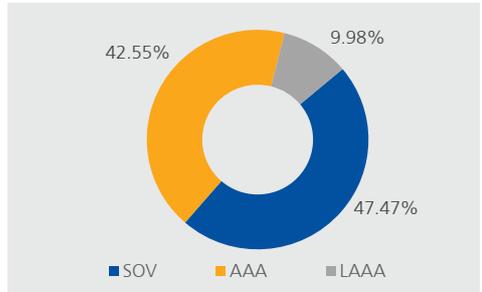
Portfolio

Name of Instrument	% to AUM
10% INDIABULLS HSG FIN NCD RED 29-09-19	6.35%
7.95% HDFC BANK LTD RED 21-09-2026	4.08%
7.86% LIC HOUSING FIN NCD RED 17-05-2027	3.24%
8.4% POWER GRID CORP NCD RED 27-05-2022	2.92%
7% RELIANCE INDUSTRIES NCD RED 31082022	2.78%
6.91% NHPC W1 STRP 1 NCD RED 15-09-2018	2.44%
7.28% POWER FIN CORP NCD RED 10-06-2022	2.41%
7.33% IRFC NCD RED 27-08-2027	1.56%
9% RELIANCE JIO INFO NCD 21-01-2025	1.29%
9.25% RELIANCE JIO INFO NCD RED 16-06-24	0.87%
8.25% TATA SONS LTD NCD RED 23-03-2022	0.83%
8.8479% BAJAJ FINANCE NCD RED 04-04-2019	0.41%
7.72% SUNDARAM FIN NCD RED 08-10-2018	0.41%
Bonds/Debentures Total	29.58%
6.79% GOVT OF INDIA RED 15-05-2027	5.83%
7.68% GOVT OF INDIA RED 15-12-2023	5.00%
6.68% GOVT OF INDIA RED 17-09-2031	4.16%
7.65% TAMIL NADU SDL RED 06-12-2027	2.10%
8.17% GOVT OF INDIA RED 01-12-2044	2.01%
6.84% GOVT OF INDIA RED 19-12-2022	1.55%
7.72% GOVT OF INDIA RED 25-05-2025	1.00%
Gilts Total	21.65%
HDFC BANK LTD	2.80%
INFOSYS LTD	2.55%
YES BANK LTD	2.33%
LARSEN & TOUBRO LTD	2.31%
ITC LTD	2.06%
RELIANCE INDUSTRIES LTD	1.97%
ICICI BANK LTD	1.58%
DIVI'S LABORATORIES LTD	1.48%
SUN PHARMACEUTICAL INDUSTRIES LTD	1.27%
MARUTI SUZUKI INDIA LTD	1.24%
MOTHERSON SUMI SYSTEMS LTD	1.10%
ULTRATECH CEMENT LTD	1.06%
HOUSING DEVE FIN CORP LTD	1.04%
CUMMINS INDIA LTD	0.99%
KOTAK MAHINDRA BANK LTD	0.86%
HINDUSTAN UNILEVER LTD	0.85%
STATE BANK OF INDIA	0.83%
HCL TECHNOLOGIES LTD	0.82%
MAHINDRA & MAHINDRA LTD	0.79%
INDIAN HOTELS CO. LTD	0.78%
TATA MOTORS LTD	0.76%
BHARTI AIRTEL LTD	0.73%
PIRAMAL ENTERPRISES LTD	0.71%
VEDANTA LTD	0.65%
HERO MOTOCORP LTD	0.64%
UPL LTD	0.62%
AXIS BANK LTD	0.61%
SHALBY LTD	0.57%
KIRLOSKAR FERROUS INDUSTRIES LTD	0.57%
JUBILANT FOODWORKS LTD	0.57%
ASIAN PAINTS LTD	0.50%
BHARAT FINANCIAL INCLUSION LTD	0.48%
TATA CONSULTANCY SERVICES LTD	0.47%
GRASIM INDUSTRIES LTD	0.43%
APOLLO HOSPITALS ENTERPRISES LTD	0.40%
TATA STEEL LTD	0.40%
EQUITAS HOLDINGS LTD	0.40%
CASTROL (INDIA) LTD	0.38%
JUBILANT LIFE SCIENCES LTD	0.35%
TECH MAHINDRA LTD	0.03%
TATA STEEL LTD FULLY PAID UP RIGHT FORMS	0.02%
TATA STEEL LTD - PARTLY PAID RIGHTS	0.004%
PIRAMAL ENTERPRISES LTD - RIGHTS	0.004%
Equity Total	39.01%
MF Total	3.19%
Money Market Total	6.57%
Current Assets	0.00%
Total	100.00%

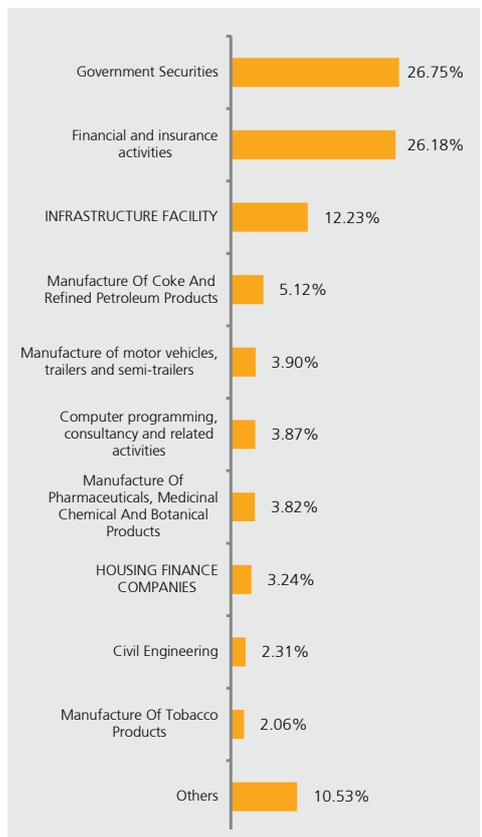
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Growth Fund 1 (ULIF03304/12/08PGROWTHF01121)

Fund Report as on 31st January 2018

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal (Equity) & Mr. Yadnesh Chavan (Debt)

NAV as on 31 January, 18: ₹27.5799

Inception Date: 4th December 2008

Benchmark: CRISIL Composite Bond Fund Index: 60%; Nifty 50: 40%

AUM as on 31 January, 18: ₹ 13.43 Crs.

Modified Duration of Debt Portfolio:

4.47 years

YTM of Debt Portfolio: 7.74%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	39
Gsec / Debt	00-100	58
MMI / Others	00-100	3

Returns

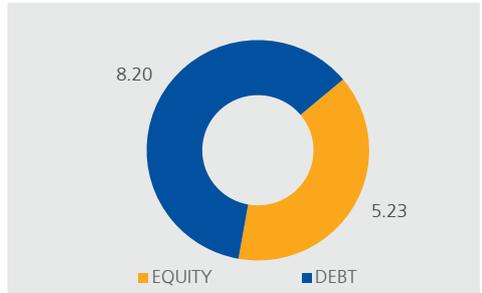
Period	Fund Returns	Index Returns
Last 1 Month	1.21%	1.69%
Last 6 Months	3.47%	3.61%
Last 1 Year	10.89%	12.87%
Last 2 Years	11.84%	13.34%
Last 3 Years	7.26%	8.14%
Since Inception	9.76%	9.73%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

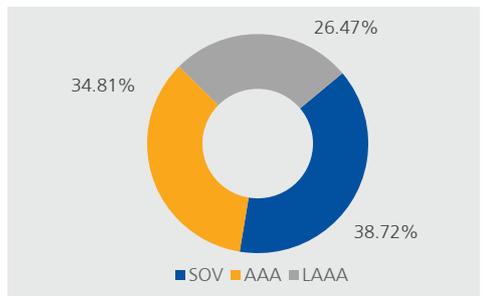
Portfolio

Name of Instrument	% to AUM
7.86% LIC HOUSING FIN NCD RED 17-05-2027	7.37%
7% RELIANCE INDUSTRIES NCD RED 31082022	6.50%
7.72% SUNDARAM FIN NCD RED 08-10-2018	4.45%
8.8479% BAJAJ FINANCE NCD RED 04-04-2019	3.00%
6.91% NHPC W1 STRP 1 NCD RED 15-09-2018	2.96%
7.28% POWER FIN CORP NCD RED 10-06-2022	2.19%
9.25% RELIANCE JIO INFO NCD RED 16-06-24	1.58%
9% RELIANCE JIO INFO NCD 21-01-2025	1.57%
10% INDIABULLS HSG FIN NCD RED 29-09-19	1.54%
8.25% TATA SONS LTD NCD RED 23-03-2022	1.51%
7.60% NHAI LTD NCD RED 18-03-2022	1.48%
7.95% HDFC BANK LTD RED 21-09-2026	0.74%
7.23% POWER FIN COR NCD RED- 05-01-2027	0.71%
Bonds/Debentures Total	35.62%
6.79% GOVT OF INDIA RED 15-05-2027	5.84%
7.68% GOVT OF INDIA RED 15-12-2023	5.00%
6.68% GOVT OF INDIA RED 17-09-2031	4.00%
7.65% TAMIL NADU SDL RED 06-12-2027	2.11%
8.17% GOVT OF INDIA RED 01-12-2044	1.80%
6.84% GOVT OF INDIA RED 19-12-2022	1.53%
7.72% GOVT OF INDIA RED 25-05-2025	0.99%
Gilts Total	21.26%
HDFC BANK LTD	2.80%
INFOSYS LTD	2.53%
LARSEN & TOUBRO LTD	2.34%
YES BANK LTD	2.33%
RELIANCE INDUSTRIES LTD	2.20%
ITC LTD	2.07%
ICICI BANK LTD	1.59%
DIVI'S LABORATORIES LTD	1.48%
SUN PHARMACEUTICAL INDUSTRIES LTD	1.28%
MARUTI SUZUKI INDIA LTD	1.25%
MOTHERSON SUMI SYSTEMS LTD	1.09%
ULTRATECH CEMENT LTD	1.06%
HOUSING DEVE FIN CORP LTD	1.04%
CUMMINS INDIA LTD	1.01%
KOTAK MAHINDRA BANK LTD	0.87%
HINDUSTAN UNILEVER LTD	0.84%
STATE BANK OF INDIA	0.82%
HCL TECHNOLOGIES LTD	0.82%
INDIAN HOTELS CO. LTD	0.79%
MAHINDRA & MAHINDRA LTD	0.79%
TATA MOTORS LTD	0.76%
BHARTI AIRTEL LTD	0.72%
PIRAMAL ENTERPRISES LTD	0.72%
VEDANTA LTD	0.66%
HERO MOTOCORP LTD	0.65%
UPL LTD	0.61%
AXIS BANK LTD	0.60%
KIRLOSKAR FERROUS INDUSTRIES LTD	0.57%
JUBILANT FOODWORKS LTD	0.56%
SHALBY LTD	0.56%
ASIAN PAINTS LTD	0.49%
BHARAT FINANCIAL INCLUSION LTD	0.49%
TATA CONSULTANCY SERVICES LTD	0.47%
CASTROL (INDIA) LTD	0.45%
APOLLO HOSPITALS ENTERPRISES LTD	0.41%
TATA STEEL LTD	0.40%
JUBILANT LIFE SCIENCES LTD	0.35%
EQUITAS HOLDINGS LTD	0.22%
GRASIM INDUSTRIES LTD	0.17%
TECH MAHINDRA LTD	0.03%
TATA STEEL LTD FULLY PAID UP RIGHT FORMS	0.02%
PIRAMAL ENTERPRISES LTD - RIGHTS	0.004%
TATA STEEL LTD - PARTLY PAID RIGHTS	0.004%
Equity Total	38.92%
MF Total	0.89%
Money Market Total	3.31%
Current Assets	0.00%
Total	100.00%

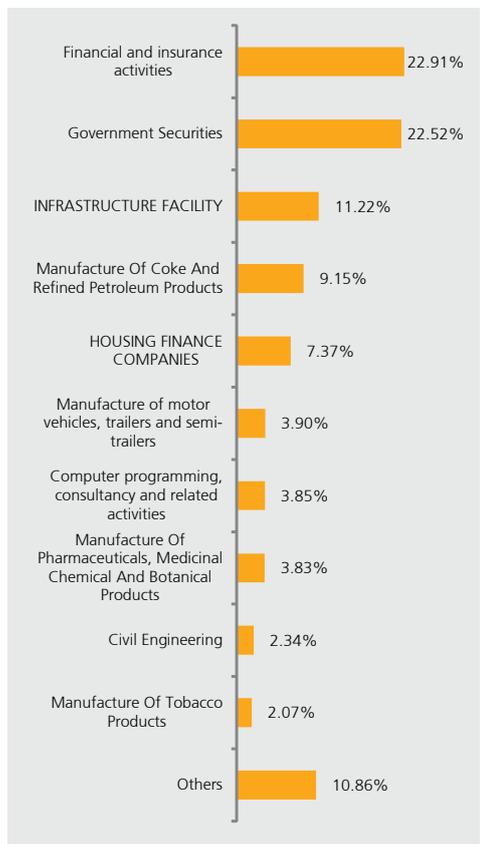
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Growth Fund 2 (ULIF05001/01/10PGROWTHF02121)

Fund Report as on 31st January 2018

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal (Equity) & Mr. Yadnesh Chavan (Debt)

NAV as on 31 January, 18: ₹19.6362

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 60%; Nifty 50: 40%

AUM as on 31 January, 18: ₹ 5.50 Crs.

Modified Duration of Debt Portfolio: 4.56 years

YTM of Debt Portfolio: 7.71%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	39
Gsec / Debt	00-100	56
MMI / Others	00-100	5

Returns

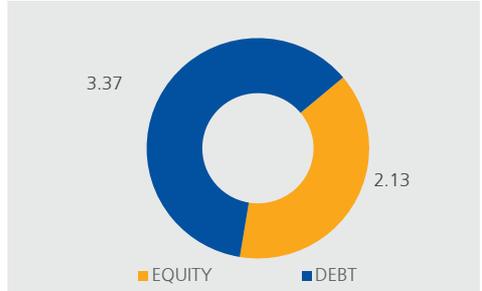
Period	Fund Returns	Index Returns
Last 1 Month	1.13%	1.69%
Last 6 Months	3.75%	3.61%
Last 1 Year	11.58%	12.87%
Last 2 Years	12.64%	13.34%
Last 3 Years	7.91%	8.14%
Since Inception	8.73%	9.02%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

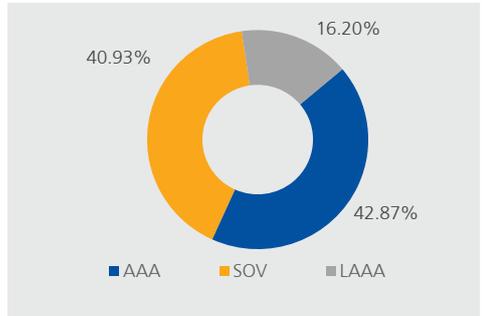
Portfolio

Name of Instrument	% to AUM
7.86% LIC HOUSING FIN NCD RED 17-05-2027	5.40%
9.25% RELIANCE JIO INFO NCD RED 16-06-24	3.87%
8.8479% BAJAJ FINANCE NCD RED 04-04-2019	3.66%
6.91% NHPC W1 STRP 1 NCD RED 15-09-2018	3.62%
7.60% NHAI LTD NCD RED 18-03-2022	3.61%
9% RELIANCE JIO INFO NCD 21-01-2025	1.91%
10% INDIABULLS HSG FIN NCD RED 29-09-19	1.88%
8.4% POWER GRID CORP NCD RED 27-05-2022	1.85%
7.80% LIC HOUSING FIN NCD RED 03-05-2022	1.82%
7.72% SUNDARAM FIN NCD RED 08-10-2018	1.81%
7.28% POWER FIN CORP NCD RED 10-06-2022	1.78%
7.33% IRFC NCD RED 27-08-2027	1.74%
Bonds/Debentures Total	32.94%
6.79% GOVT OF INDIA RED 15-05-2027	5.82%
7.68% GOVT OF INDIA RED 15-12-2023	4.97%
6.68% GOVT OF INDIA RED 17-09-2031	4.14%
7.65% TAMIL NADU SDL RED 06-12-2027	2.10%
8.17% GOVT OF INDIA RED 01-12-2044	2.00%
6.84% GOVT OF INDIA RED 19-12-2022	1.55%
7.72% GOVT OF INDIA RED 25-05-2025	0.99%
Gilts Total	21.59%
HDFC BANK LTD	2.84%
INFOSYS LTD	2.60%
LARSEN & TOUBRO LTD	2.38%
YES BANK LTD	2.31%
RELIANCE INDUSTRIES LTD	2.26%
I T C LTD	2.02%
DIVI'S LABORATORIES LTD	1.47%
SUN PHARMACEUTICAL INDUSTRIES LTD	1.42%
MARUTI SUZUKI INDIA LTD	1.28%
MOTHERSON SUMI SYSTEMS LTD	1.11%
ULTRATECH CEMENT LTD	1.07%
HOUSING DEVE FIN CORP LTD	1.04%
CUMMINS INDIA LTD	0.99%
KOTAK MAHINDRA BANK LTD	0.89%
HINDUSTAN UNILEVER LTD	0.86%
STATE BANK OF INDIA	0.83%
HCL TECHNOLOGIES LTD	0.82%
MAHINDRA & MAHINDRA LTD	0.82%
INDIAN HOTELS CO. LTD	0.77%
TATA MOTORS LTD	0.76%
PIRAMAL ENTERPRISES LTD	0.73%
BHARTI AIRTEL LTD	0.72%
VEDANTA LTD	0.66%
UPL LTD	0.63%
HERO MOTOCORP LTD	0.62%
AXIS BANK LTD	0.61%
SHALBY LTD	0.59%
JUBILANT FOODWORKS LTD	0.58%
KIRLOSKAR FERROUS INDUSTRIES LTD	0.57%
ICICI BANK LTD	0.51%
ASIAN PAINTS LTD	0.50%
BHARAT FINANCIAL INCLUSION LTD	0.48%
TATA CONSULTANCY SERVICES LTD	0.48%
CASTROL (INDIA) LTD	0.46%
GRASIM INDUSTRIES LTD	0.43%
TATA STEEL LTD	0.41%
EQUITAS HOLDINGS LTD	0.40%
APOLLO HOSPITALS ENTERPRISES LTD	0.40%
JUBILANT LIFE SCIENCES LTD	0.36%
TECH MAHINDRA LTD	0.03%
TATA STEEL LTD FULLY PAID UP RIGHT FORMS	0.018%
TATA STEEL LTD - PARTLY PAID RIGHTS	0.004%
PIRAMAL ENTERPRISES LTD - RIGHTS	0.004%
Equity Total	38.72%
MF Total	3.09%
Money Market Total	3.67%
Current Assets	0.00%
Total	100.00%

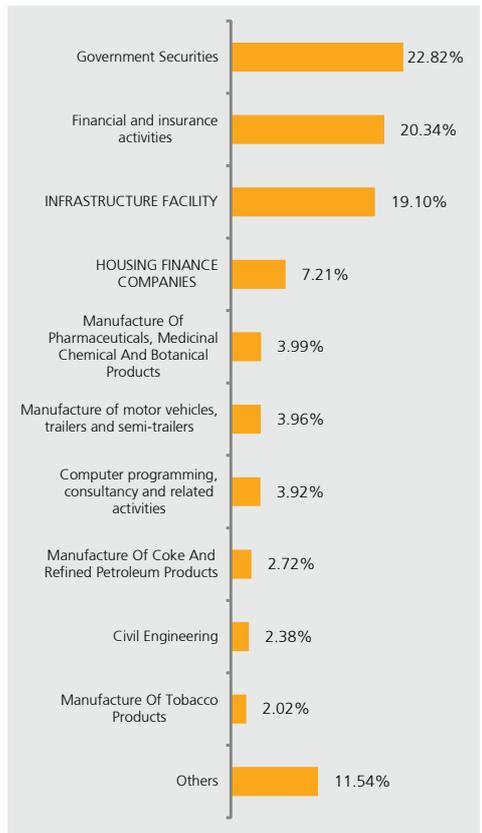
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Balanced Fund 1 (ULIF00128/07/04LBALANCE01121)

Fund Report as on 31st January 2018

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal (Equity) & Mr. Yadnesh Chavan (Debt)

NAV as on 31 January, 18: ₹29.9430

Inception Date: 9th August 2004

Benchmark: CRISIL Composite Bond Fund Index: 80%; Nifty 50: 20%

AUM as on 31 January, 18: ₹ 101.77 Crs.

Modified Duration of Debt Portfolio: 3.90 years

YTM of Debt Portfolio: 6.76%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	19
Gsec / Debt	60-100	74
MMI / Others	00-25	6

Returns

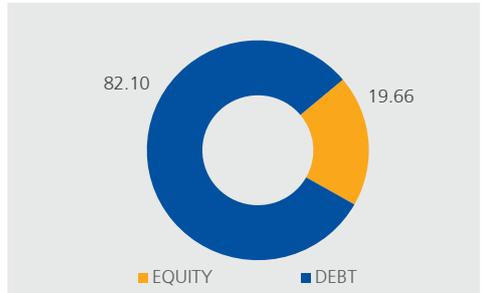
Period	Fund Returns	Index Returns
Last 1 Month	0.38%	0.70%
Last 6 Months	1.40%	1.70%
Last 1 Year	6.32%	7.93%
Last 2 Years	9.51%	10.84%
Last 3 Years	6.96%	8.10%
Since Inception	8.47%	7.84%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

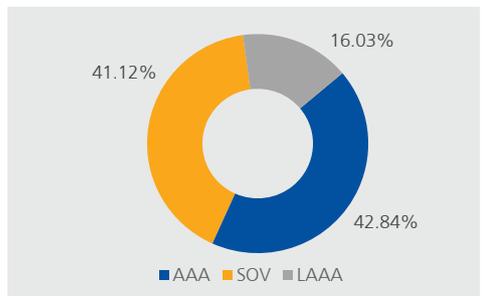
Portfolio

Name of Instrument	% to AUM
7% RELIANCE INDUSTRIES NCD RED 31082022	5.05%
7.95% HDFC BANK LTD RED 21-09-2026	4.41%
7.72% SUNDARAM FIN NCD RED 08-10-2018	4.31%
8.8479% BAJAJ FINANCE NCD RED 04-04-2019	3.96%
7.28% POWER FIN CORP NCD RED 10-06-2022	3.47%
8.4% POWER GRID CORP NCD RED 27-05-2022	3.31%
6.91% NHPC W1 STRP 1 NCD RED 15-09-2018	3.23%
9% RELIANCE JIO INFO NCD 21-01-2025	3.21%
10% INDIABULLS HSG FIN NCD RED 29-09-19	3.05%
7.33% IRFC NCD RED 27-08-2027	2.35%
9.25% RELIANCE JIO INFO NCD RED 16-06-24	1.88%
7.95% RECL SR 147 NCD RED 12-03-2027	1.37%
8.25% TATA SONS LTD NCD RED 23-03-2022	0.90%
7.23% POWER FIN COR NCD RED- 05-01-2027	0.75%
7.80% LIC HOUSING FIN NCD RED 03-05-2022	0.59%
Bonds/Debentures Total	41.82%
6.79% GOVT OF INDIA RED 15-05-2027	7.64%
7.68% GOVT OF INDIA RED 15-12-2023	6.54%
6.68% GOVT OF INDIA RED 17-09-2031	5.50%
7.65% TAMIL NADU SDL RED 06-12-2027	2.79%
8.17% GOVT OF INDIA RED 01-12-2044	2.63%
6.84% GOVT OF INDIA RED 19-12-2022	1.97%
7.72% GOVT OF INDIA RED 25-05-2025	1.30%
Gilts Total	28.37%
HDFC BANK LTD	1.41%
INFOSYS LTD	1.22%
YES BANK LTD	1.14%
LARSEN & TOUBRO LTD	1.08%
RELIANCE INDUSTRIES LTD	1.00%
I T C LTD	0.93%
MARUTI SUZUKI INDIA LTD	0.92%
DIVI'S LABORATORIES LTD	0.76%
SUN PHARMACEUTICAL INDUSTRIES LTD	0.64%
ICICI BANK LTD	0.62%
MOTHERSON SUMI SYSTEMS LTD	0.57%
HOUSING DEVE FIN CORP LTD	0.55%
ULTRATECH CEMENT LTD	0.49%
CUMMINS INDIA LTD	0.48%
KOTAK MAHINDRA BANK LTD	0.42%
STATE BANK OF INDIA	0.41%
HCL TECHNOLOGIES LTD	0.39%
TATA MOTORS LTD	0.38%
MAHINDRA & MAHINDRA LTD	0.38%
HINDUSTAN UNILEVER LTD	0.37%
VEDANTA LTD	0.36%
BHARTI AIRTEL LTD	0.36%
INDIAN HOTELS CO. LTD	0.35%
PIRAMAL ENTERPRISES LTD	0.35%
BHARAT HEAVY ELECTRICALS LTD	0.33%
AXIS BANK LTD	0.30%
UPL LTD	0.30%
BHARAT FINANCIAL INCLUSION LTD	0.28%
KIRLOSKAR FERROUS INDUSTRIES LTD	0.27%
HERO MOTOCORP LTD	0.24%
POWER GRID CORPORATION OF INDIA LTD	0.22%
EQUITAS HOLDINGS LTD	0.22%
CASTROL (INDIA) LTD	0.22%
JUBILANT FOODWORKS LTD	0.22%
GRASIM INDUSTRIES LTD	0.21%
NIIT LTD	0.19%
TATA STEEL LTD	0.19%
APOLLO HOSPITALS ENTERPRISES LTD	0.18%
JUBILANT LIFE SCIENCES LTD	0.18%
SHALBY LTD	0.17%
TECH MAHINDRA LTD	0.01%
TATA STEEL LTD FULLY PAID UP RIGHT FORMS	0.01%
PIRAMAL ENTERPRISES LTD - RIGHTS	0.002%
TATA STEEL LTD - PARTLY PAID RIGHTS	0.002%
Equity Total	19.32%
Money Market Total	10.48%
Current Assets	0.00%
Total	100.00%

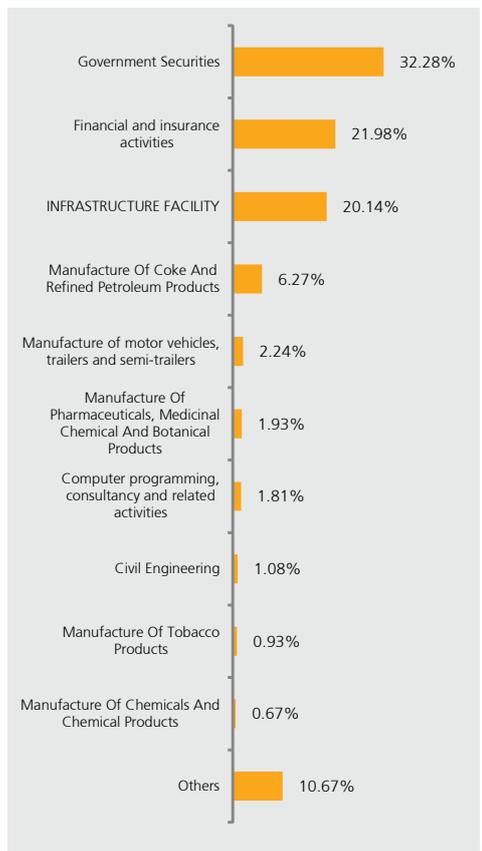
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Balanced Fund 1 (ULIF03104/12/08PBALANCE01121)

Fund Report as on 31st January 2018

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal (Equity) & Mr. Yadnesh Chavan (Debt)

NAV as on 31 January, 18: ₹29.8134

Inception Date: 4th December 2008

Benchmark: CRISIL Composite Bond Fund Index: 80%; Nifty 50: 20%

AUM as on 31 January, 18: ₹ 23.73 Crs.

Modified Duration of Debt Portfolio: 4.60 years

YTM of Debt Portfolio: 7.73%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	19
Gsec / Debt	00-100	75
MMI / Others	00-100	6

Returns

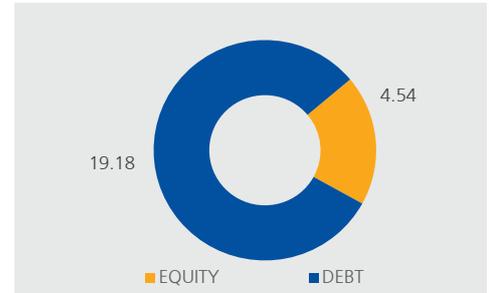
Period	Fund Returns	Index Returns
Last 1 Month	0.39%	0.70%
Last 6 Months	1.24%	1.70%
Last 1 Year	5.80%	7.93%
Last 2 Years	9.41%	10.84%
Last 3 Years	6.87%	8.10%
Since Inception	8.10%	8.61%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

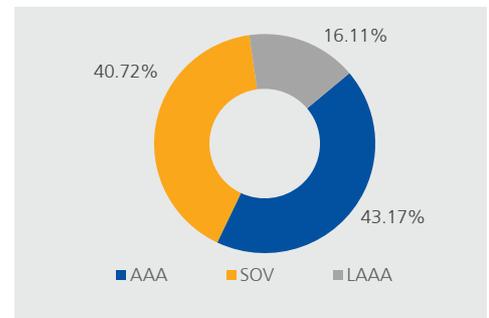
Portfolio

Name of Instrument	% to AUM
7.95% RECL SR 147 NCD RED 12-03-2027	5.88%
7% RELIANCE INDUSTRIES NCD RED 31082022	4.90%
10% INDIABULLS HSG FIN NCD RED 29-09-19	4.36%
8.8479% BAJAJ FINANCE NCD RED 04-04-2019	4.25%
7.72% SUNDARAM FIN NCD RED 08-10-2018	4.20%
7.86% LIC HOUSING FIN NCD RED 17-05-2027	3.75%
9% RELIANCE JIO INFO NCD 21-01-2025	3.10%
6.91% NHPC W1 STRP 1 NCD RED 15-09-2018	2.94%
7.28% POWER FIN CORP NCD RED 10-06-2022	2.89%
8.4% POWER GRID CORP NCD RED 27-05-2022	2.15%
7.95% HDFC BANK LTD RED 21-09-2026	2.10%
8.25% TATA SONS LTD NCD RED 23-03-2022	1.71%
7.33% IRFC NCD RED 27-08-2027	1.61%
9.25% RELIANCE JIO INFO NCD RED 16-06-24	0.45%
Bonds/Debentures Total	44.31%
6.79% GOVT OF INDIA RED 15-05-2027	7.70%
7.68% GOVT OF INDIA RED 15-12-2023	6.60%
6.68% GOVT OF INDIA RED 17-09-2031	5.52%
7.65% TAMIL NADU SDL RED 06-12-2027	2.80%
8.17% GOVT OF INDIA RED 01-12-2044	2.65%
6.84% GOVT OF INDIA RED 19-12-2022	1.98%
7.72% GOVT OF INDIA RED 25-05-2025	1.28%
Gilts Total	28.53%
HDFC BANK LTD	1.32%
INFOSYS LTD	1.26%
YES BANK LTD	1.15%
LARSEN & TOUBRO LTD	1.10%
RELIANCE INDUSTRIES LTD	1.09%
I T C LTD	0.98%
ICICI BANK LTD	0.79%
DIVI'S LABORATORIES LTD	0.74%
MARUTI SUZUKI INDIA LTD	0.63%
SUN PHARMACEUTICAL INDUSTRIES LTD	0.61%
ULTRATECH CEMENT LTD	0.54%
HOUSING DEVE FIN CORP LTD	0.52%
MOTHERSON SUMI SYSTEMS LTD	0.51%
CUMMINS INDIA LTD	0.47%
KOTAK MAHINDRA BANK LTD	0.43%
HINDUSTAN UNILEVER LTD	0.42%
STATE BANK OF INDIA	0.42%
HCL TECHNOLOGIES LTD	0.41%
MAHINDRA & MAHINDRA LTD	0.38%
TATA MOTORS LTD	0.38%
INDIAN HOTELS CO. LTD	0.37%
BHARTI AIRTEL LTD	0.36%
PIRAMAL ENTERPRISES LTD	0.36%
VEDANTA LTD	0.31%
UPL LTD	0.31%
HERO MOTOCORP LTD	0.31%
AXIS BANK LTD	0.30%
JUBILANT FOODWORKS LTD	0.28%
KIRLOSKAR FERROUS INDUSTRIES LTD	0.28%
ASIAN PAINTS LTD	0.25%
TATA CONSULTANCY SERVICES LTD	0.23%
BHARAT FINANCIAL INCLUSION LTD	0.23%
CASTROL (INDIA) LTD	0.23%
GRASIM INDUSTRIES LTD	0.21%
TATA STEEL LTD	0.20%
EQUITAS HOLDINGS LTD	0.20%
APOLLO HOSPITALS ENTERPRISES LTD	0.19%
JUBILANT LIFE SCIENCES LTD	0.18%
SHALBY LTD	0.17%
TECH MAHINDRA LTD	0.01%
TATA STEEL LTD FULLY PAID UP RIGHT FORMS	0.01%
TATA STEEL LTD - PARTLY PAID RIGHTS	0.002%
PIRAMAL ENTERPRISES LTD - RIGHTS	0.002%
Equity Total	19.15%
MF Total	3.84%
Money Market Total	4.18%
Current Assets	0.00%
Total	100.00%

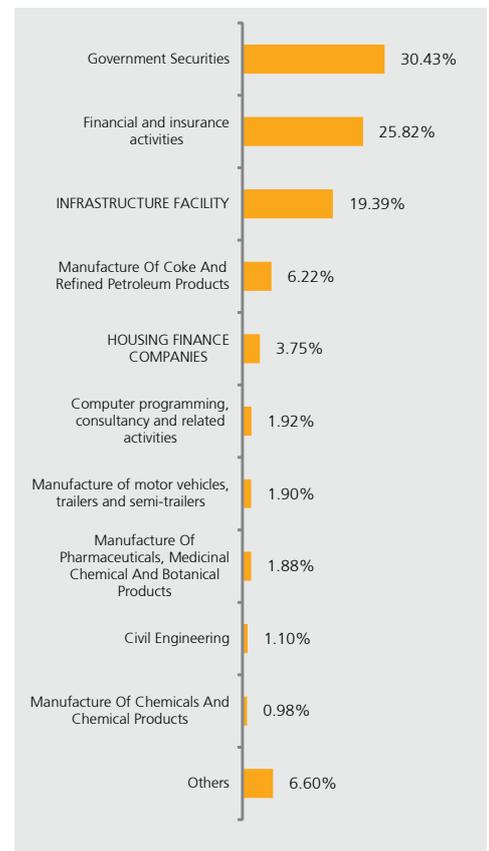
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Balanced Fund 2 (ULIF04801/01/10PBALANCE02121)

Fund Report as on 31st January 2018

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal (Equity) & Mr. Yadnesh Chavan (Debt)

NAV as on 31 January, 18: ₹18.6490

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 80%; Nifty 50: 20%

AUM as on 31 January, 18: ₹ 5.13 Crs.

Modified Duration of Debt Portfolio:

4.47 years

YTM of Debt Portfolio: 7.60%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	19
Gsec / Debt	00-100	75
MMI / Others	00-100	6

Returns

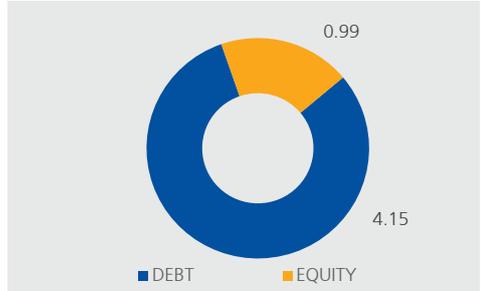
Period	Fund Returns	Index Returns
Last 1 Month	0.39%	0.70%
Last 6 Months	1.39%	1.70%
Last 1 Year	6.30%	7.93%
Last 2 Years	9.90%	10.84%
Last 3 Years	7.05%	8.10%
Since Inception	8.04%	8.61%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

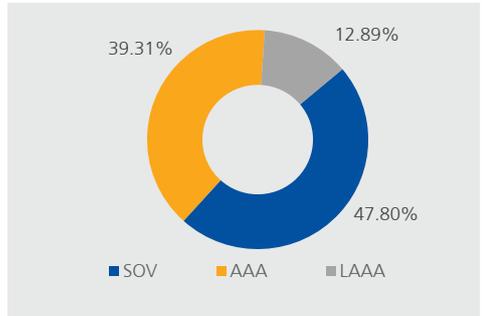
Portfolio

Name of Instrument	% to AUM
7.95% RECL SR 147 NCD RED 12-03-2027	5.83%
9.25% RELIANCE JIO INFO NCD RED 16-06-24	4.15%
9% RELIANCE JIO INFO NCD 21-01-2025	4.10%
8.4% POWER GRID CORP NCD RED 27-05-2022	3.98%
8.8479% BAJAJ FINANCE NCD RED 04-04-2019	3.93%
7.72% SUNDARAM FIN NCD RED 08-10-2018	3.88%
7.60% NHAI LTD NCD RED 18-03-2022	3.87%
7.28% POWER FIN CORP NCD RED 10-06-2022	3.82%
7.33% IRFC NCD RED 27-08-2027	3.73%
6.91% NHPC W1 STRP 1 NCD RED 15-09-2018	1.94%
Bonds/Debentures Total	39.22%
6.79% GOVT OF INDIA RED 15-05-2027	7.70%
7.68% GOVT OF INDIA RED 15-12-2023	6.65%
6.68% GOVT OF INDIA RED 17-09-2031	5.55%
7.65% TAMIL NADU SDL RED 06-12-2027	2.82%
8.17% GOVT OF INDIA RED 01-12-2044	2.64%
6.84% GOVT OF INDIA RED 19-12-2022	2.03%
7.72% GOVT OF INDIA RED 25-05-2025	1.28%
Gilts Total	28.67%
HDFC BANK LTD	1.42%
INFOSYS LTD	1.21%
YES BANK LTD	1.16%
LARSEN & TOUBRO LTD	1.09%
RELIANCE INDUSTRIES LTD	1.02%
I T C LTD	0.92%
DIVI'S LABORATORIES LTD	0.78%
SUN PHARMACEUTICAL INDUSTRIES LTD	0.68%
ICICI BANK LTD	0.63%
MOTHERSON SUMI SYSTEMS LTD	0.58%
HOUSING DEVE FIN CORP LTD	0.56%
ULTRATECH CEMENT LTD	0.50%
MARUTI SUZUKI INDIA LTD	0.46%
CUMMINS INDIA LTD	0.46%
KOTAK MAHINDRA BANK LTD	0.43%
STATE BANK OF INDIA	0.42%
HINDUSTAN UNILEVER LTD	0.42%
HCL TECHNOLOGIES LTD	0.39%
TATA MOTORS LTD	0.38%
VEDANTA LTD	0.37%
MAHINDRA & MAHINDRA LTD	0.37%
BHARTI AIRTEL LTD	0.36%
INDIAN HOTELS CO. LTD	0.35%
PIRAMAL ENTERPRISES LTD	0.35%
BHARAT HEAVY ELECTRICALS LTD	0.34%
AXIS BANK LTD	0.31%
UPL LTD	0.30%
HERO MOTOCORP LTD	0.29%
KIRLOSKAR FERROUS INDUSTRIES LTD	0.28%
BHARAT FINANCIAL INCLUSION LTD	0.28%
SHALBY LTD	0.28%
POWER GRID CORPORATION OF INDIA LTD	0.23%
JUBILANT FOODWORKS LTD	0.22%
EQUITAS HOLDINGS LTD	0.22%
GRASIM INDUSTRIES LTD	0.21%
TATA STEEL LTD	0.20%
NIIT LTD	0.19%
APOLLO HOSPITALS ENTERPRISES LTD	0.19%
JUBILANT LIFE SCIENCES LTD	0.17%
CASTROL (INDIA) LTD	0.14%
TECH MAHINDRA LTD	0.01%
TATA STEEL LTD FULLY PAID UP RIGHT FORMS	0.009%
PIRAMAL ENTERPRISES LTD - RIGHTS	0.002%
TATA STEEL LTD - PARTLY PAID RIGHTS	0.002%
Equity Total	19.21%
MF Total	3.70%
Money Market Total	9.19%
Current Assets	0.00%
Total	100.00%

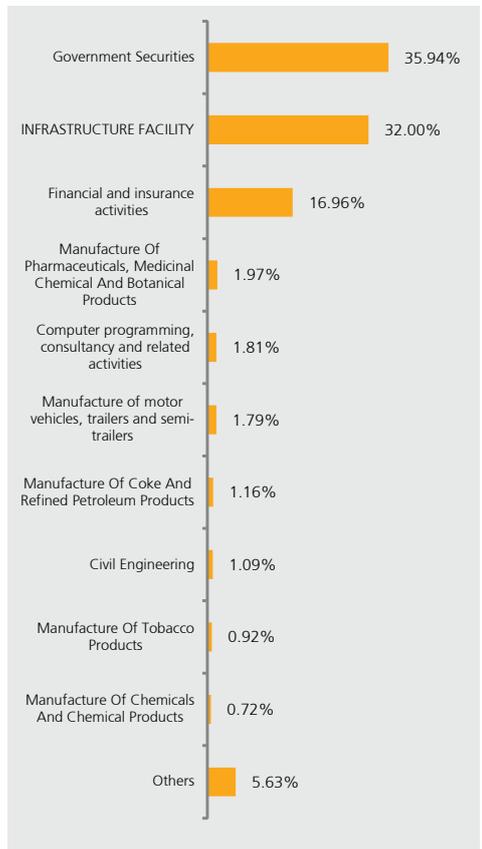
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Debt Fund 1 (ULIF00909/04/07LPURDEBT01121)

Fund Report as on 31st January 2018

Investment Objective

The investment objective of the fund is to provide steady investment returns achieved through 100% investment in debt securities, while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Yadnesh Chavan
NAV as on 31 January, 18: ₹22.6255
Inception Date: 9th April 2007
Benchmark: CRISIL Composite Bond Fund Index: 100%
AUM as on 31 January, 18: ₹ 46.23 Crs.
Modified Duration of Debt Portfolio: 4.57 years
YTM of Debt Portfolio: 7.68%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	93
MMI / Others	00-100	7

Returns

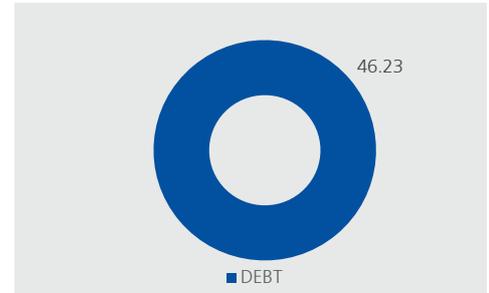
Period	Fund Returns	Index Returns
Last 1 Month	-0.39%	-0.29%
Last 6 Months	-0.93%	-0.20%
Last 1 Year	1.09%	3.17%
Last 2 Years	7.00%	8.34%
Last 3 Years	6.46%	7.99%
Since Inception	7.84%	7.74%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

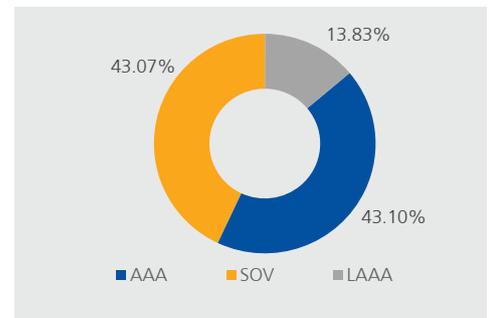
Portfolio

Name of Instrument	% to AUM
7.95% RECL SR 147 NCD RED 12-03-2027	7.33%
9% RELIANCE JIO INFO NCD 21-01-2025	4.33%
7.78% LIC HOUSING FIN NCD RED 23-05-2022	4.32%
7.72% SUNDARAM FIN NCD RED 08-10-2018	4.31%
9.25% RELIANCE JIO INFO NCD RED 16-06-24	4.14%
8.8479% BAJAJ FINANCE NCD RED 04-04-2019	3.92%
7% RELIANCE INDUSTRIES NCD RED 31082022	3.57%
8.25% TATA SONS LTD NCD RED 23-03-2022	3.51%
6.91% NHPC W1 STRP 1 NCD RED 15-09-2018	3.23%
10% INDIABULLS HSG FIN NCD RED 29-09-19	3.13%
9.25% DEWAN HOUSING FIN NCD RED 09-09-23	2.97%
7.33% IRFC NCD RED 27-08-2027	2.90%
9.70% TATA SONS LTD NCD RED 25-07-2022	2.54%
7.60% NHAI LTD NCD RED 18-03-2022	1.93%
7.86% LIC HOUSING FIN NCD RED 17-05-2027	0.86%
7.95% HDFC BANK LTD RED 21-09-2026	0.65%
Bonds/Debentures Total	53.64%
6.79% GOVT OF INDIA RED 15-05-2027	9.62%
7.68% GOVT OF INDIA RED 15-12-2023	8.33%
6.68% GOVT OF INDIA RED 17-09-2031	6.93%
7.65% TAMIL NADU SDL RED 06-12-2027	3.52%
8.17% GOVT OF INDIA RED 01-12-2044	3.32%
6.84% GOVT OF INDIA RED 19-12-2022	2.61%
7.72% GOVT OF INDIA RED 25-05-2025	1.67%
Gilts Total	36.00%
MF Total	3.59%
Money Market Total	6.77%
Current Assets	0.00%
Total	100.00%

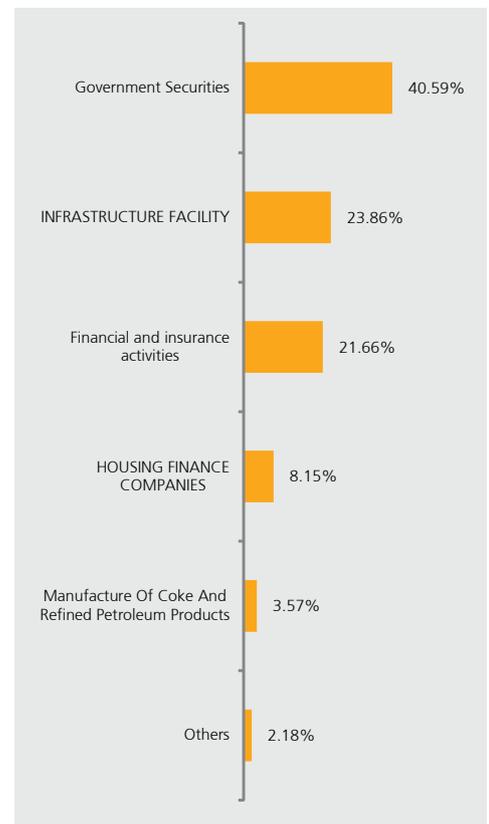
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Gilt Fund 1 (ULIF02610/06/08LGILTFUN01121)

Fund Report as on 31st January 2018

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Yadnesh Chavan
NAV as on 31 January, 18: ₹18.8733
Inception Date: 11th June 2008
Benchmark: CRISIL Gilt Index
AUM as on 31 January, 18: ₹ 60.92 Crs.
Modified Duration of Debt Portfolio:
 5.54 years
YTM of Debt Portfolio: 7.29%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	96
MMI / Others	00-100	4

Returns

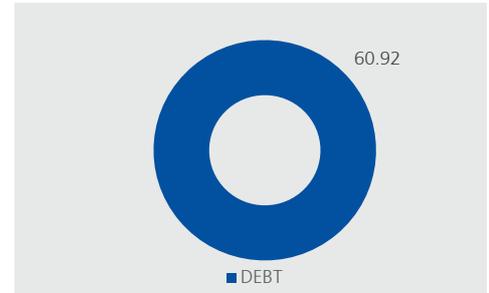
Period	Fund Returns	Index Returns
Last 1 Month	-0.80%	-0.74%
Last 6 Months	-2.39%	-1.99%
Last 1 Year	-0.73%	0.35%
Last 2 Years	6.74%	7.36%
Last 3 Years	6.04%	6.91%
Since Inception	6.81%	8.51%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

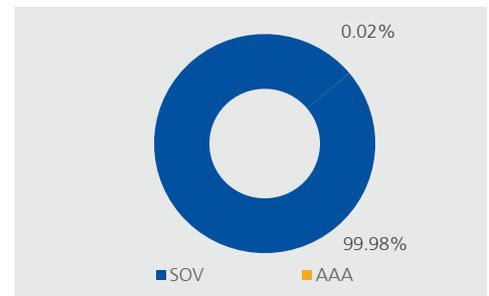
Portfolio

Name of Instrument	% to AUM
6.79% GOVT OF INDIA RED 15-05-2027	21.35%
7.68% GOVT OF INDIA RED 15-12-2023	18.44%
6.68% GOVT OF INDIA RED 17-09-2031	15.22%
7.65% TAMIL NADU SDL RED 06-12-2027	7.75%
8.17% GOVT OF INDIA RED 01-12-2044	7.35%
6.84% GOVT OF INDIA RED 19-12-2022	5.73%
7.72% GOVT OF INDIA RED 25-05-2025	3.73%
Gilts Total	79.57%
MF Total	2.87%
Money Market Total	17.56%
Current Assets	0.00%
Total	100.00%

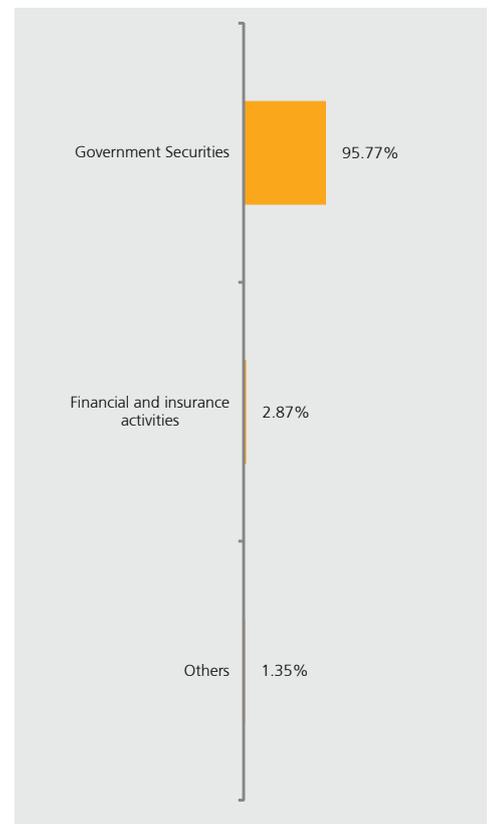
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Gilt Fund 2 (ULIF03819/03/09LGILTFUN02121)

Fund Report as on 31st January 2018

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Yadnesh Chavan
NAV as on 31 January, 18: ₹18.3845
Inception Date: 20th August 2009
Benchmark: CRISIL Gilt Index
AUM as on 31 January, 18: ₹ 1.81 Crs.
Modified Duration of Debt Portfolio:
 5.48 years
YTM of Debt Portfolio: 7.26%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	97
MMI / Others	00-100	3

Returns

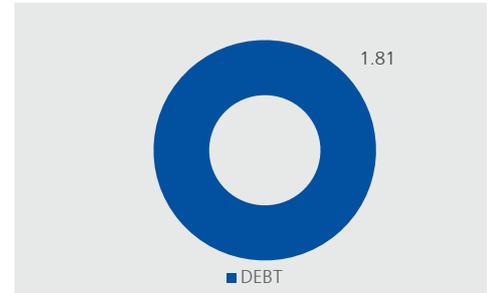
Period	Fund Returns	Index Returns
Last 1 Month	-0.77%	-0.74%
Last 6 Months	-2.20%	-1.99%
Last 1 Year	-0.30%	0.35%
Last 2 Years	7.09%	7.36%
Last 3 Years	6.34%	6.91%
Since Inception	7.48%	7.87%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

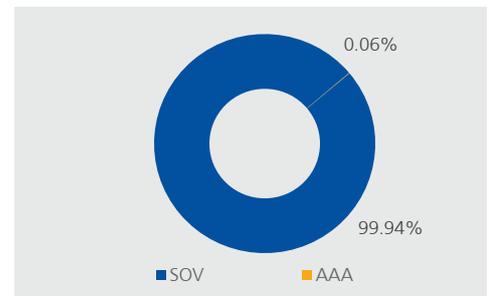
Portfolio

Name of Instrument	% to AUM
6.79% GOVT OF INDIA RED 15-05-2027	21.32%
7.68% GOVT OF INDIA RED 15-12-2023	18.39%
6.68% GOVT OF INDIA RED 17-09-2031	15.31%
7.65% TAMIL NADU SDL RED 06-12-2027	7.78%
8.17% GOVT OF INDIA RED 01-12-2044	7.35%
6.84% GOVT OF INDIA RED 19-12-2022	5.52%
7.72% GOVT OF INDIA RED 25-05-2025	3.62%
Gilts Total	79.29%
MF Total	2.21%
Money Market Total	18.50%
Current Assets	0.00%
Total	100.00%

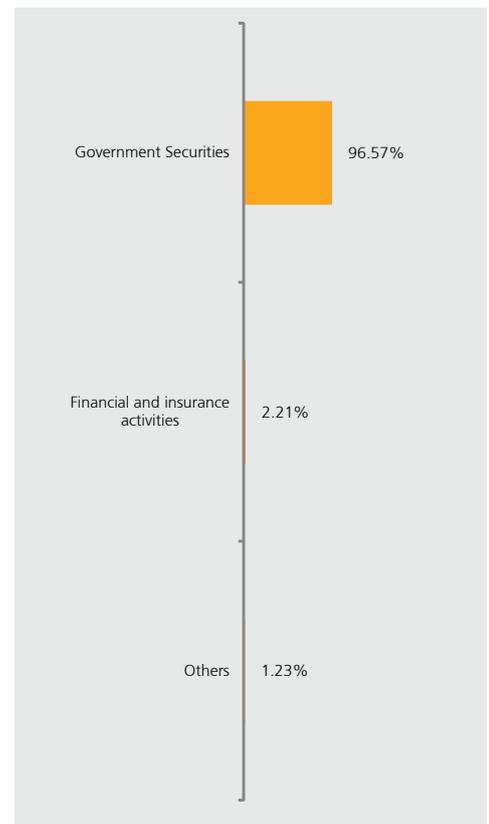
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Gilt Fund 1 (ULIF06401/03/08PGILTFUN01121)

Fund Report as on 31st January 2018

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Yadnesh Chavan
NAV as on 31 January, 18: ₹18.9455
Inception Date: 19th March 2008
Benchmark: CRISIL Gilt Index
AUM as on 31 January, 18: ₹ 1.24 Crs.
Modified Duration of Debt Portfolio:
 5.40 years
YTM of Debt Portfolio: 7.16%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	97
MMI / Others	00-100	3

Returns

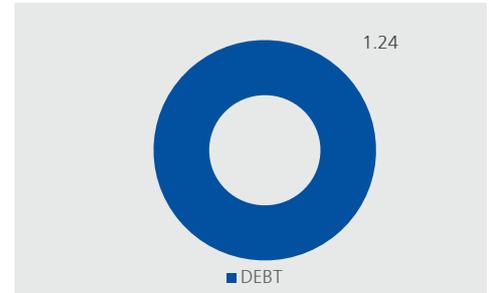
Period	Fund Returns	Index Returns
Last 1 Month	-0.80%	-0.74%
Last 6 Months	-2.37%	-1.99%
Last 1 Year	-0.71%	0.35%
Last 2 Years	6.71%	7.36%
Last 3 Years	5.98%	6.91%
Since Inception	6.68%	7.88%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

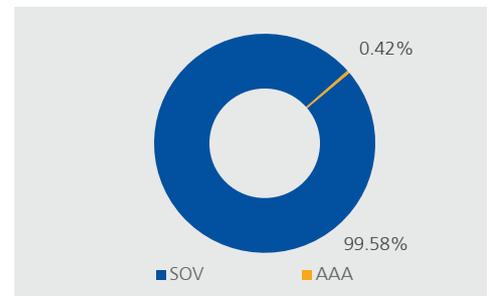
Portfolio

Name of Instrument	% to AUM
6.79% GOVT OF INDIA RED 15-05-2027	21.31%
7.68% GOVT OF INDIA RED 15-12-2023	18.39%
6.68% GOVT OF INDIA RED 17-09-2031	15.34%
7.65% TAMIL NADU SDL RED 06-12-2027	7.79%
8.17% GOVT OF INDIA RED 01-12-2044	7.33%
6.84% GOVT OF INDIA RED 19-12-2022	5.79%
7.72% GOVT OF INDIA RED 25-05-2025	3.59%
Gilts Total	79.55%
MF Total	1.62%
Money Market Total	18.83%
Current Assets	0.00%
Total	100.00%

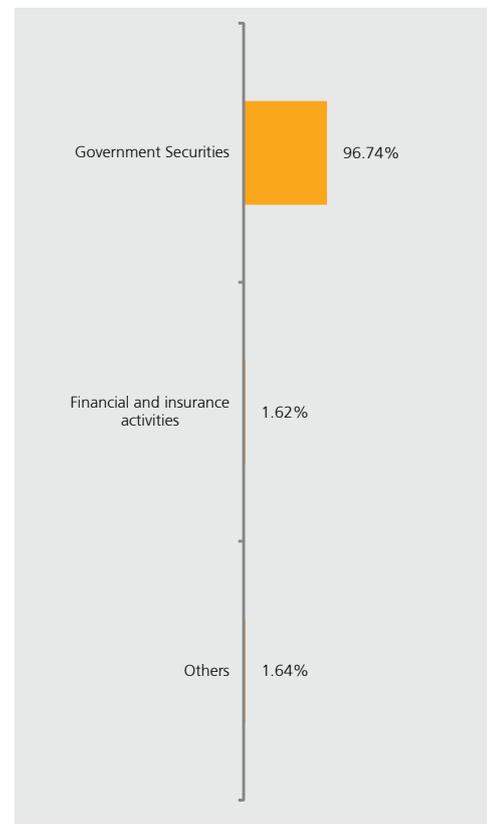
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Gilt Fund 1 (ULIF01301/02/08HGILTFUN01121)

Fund Report as on 31st January 2018

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Yadnesh Chavan
NAV as on 31 January, 18: ₹18.9959
Inception Date: 27th February 2008
Benchmark: CRISIL Gilt Index
AUM as on 31 January, 18: ₹1.13 Crs.
Modified Duration of Debt Portfolio:
 5.54 years
YTM of Debt Portfolio: 7.26%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	96
MMI / Others	00-100	4

Returns

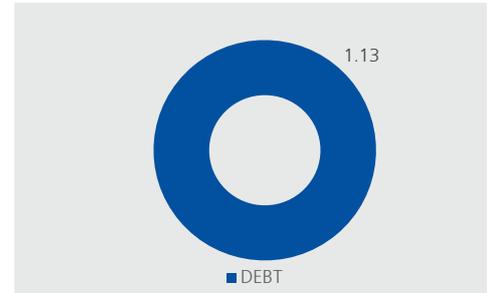
Period	Fund Returns	Index Returns
Last 1 Month	-0.80%	-0.74%
Last 6 Months	-2.35%	-1.99%
Last 1 Year	-0.66%	0.35%
Last 2 Years	6.75%	7.36%
Last 3 Years	5.98%	6.91%
Since Inception	6.67%	7.72%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

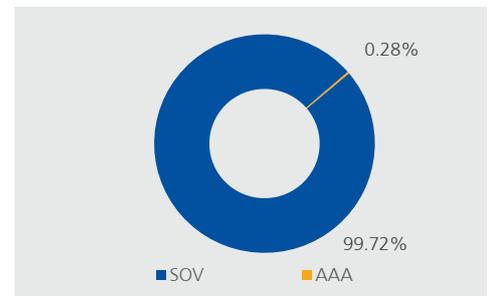
Portfolio

Name of Instrument	% to AUM
6.79% GOVT OF INDIA RED 15-05-2027	21.33%
7.68% GOVT OF INDIA RED 15-12-2023	19.00%
6.68% GOVT OF INDIA RED 17-09-2031	15.29%
7.65% TAMIL NADU SDL RED 06-12-2027	7.81%
8.17% GOVT OF INDIA RED 01-12-2044	7.26%
6.84% GOVT OF INDIA RED 19-12-2022	5.80%
7.72% GOVT OF INDIA RED 25-05-2025	3.74%
Gilts Total	80.24%
MF Total	2.65%
Money Market Total	17.11%
Current Assets	0.00%
Total	100.00%

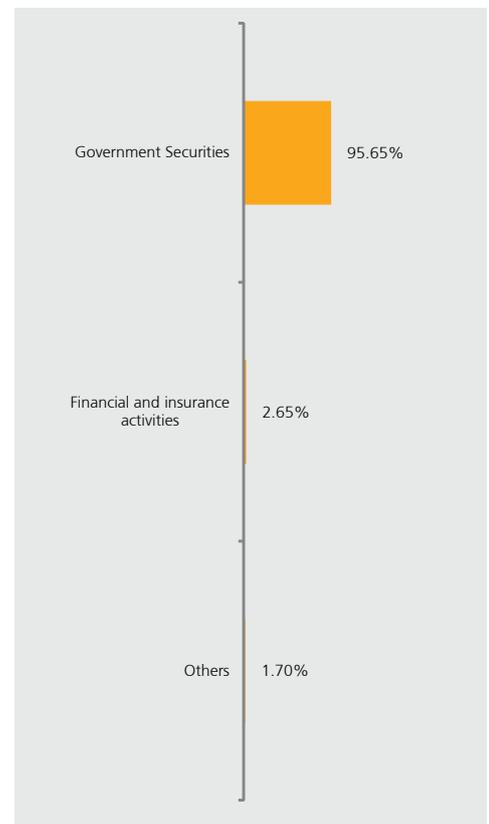
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Capital Secure Fund 1 (ULIF00228/07/04LCAPTSEC01121)

Fund Report as on 31st January 2018

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

Fund Details

Fund Manager: Mr. Yadnesh Chavan
NAV as on 31 January, 18: ₹23.6830
Inception Date: 9th August 2004
Benchmark: Crisil Customised Index
AUM as on 31 January, 18: ₹ 4.09 Crs.
Modified Duration of Debt Portfolio:
 0.13 years
YTM of Debt Portfolio: 5.37%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	4
MMI / Others	00-100	96

Returns

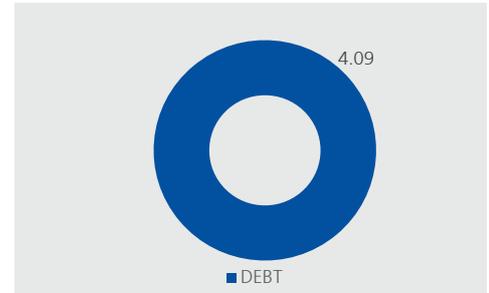
Period	Fund Returns	Index Returns
Last 1 Month	0.40%	0.52%
Last 6 Months	2.39%	3.12%
Last 1 Year	4.97%	6.32%
Last 2 Years	5.67%	6.81%
Last 3 Years	5.97%	7.22%
Since Inception	6.60%	7.22%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

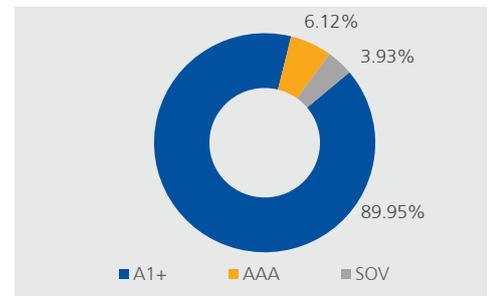
Portfolio

Name of Instrument	% to AUM
MF Total	8.80%
Money Market Total	91.20%
Current Assets	0.00%
Total	100.00%

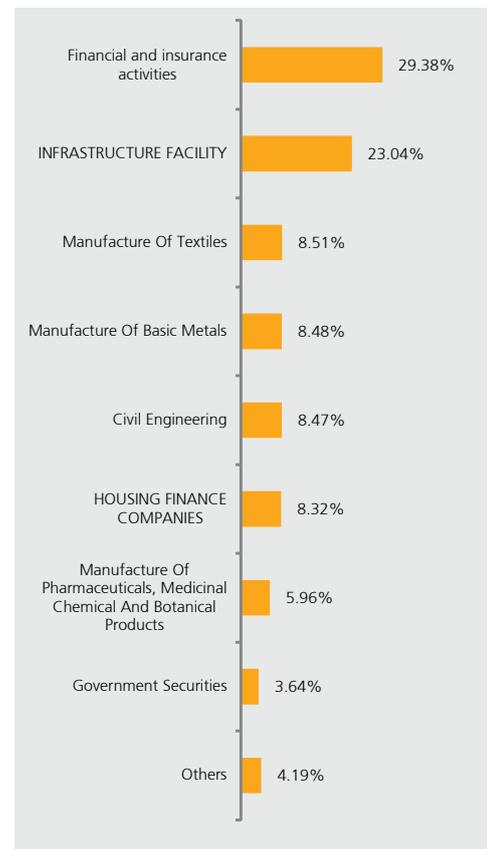
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Capital Secure Fund 1 (ULIF00501/11/06PCAPTSEC01121)

Fund Report as on 31st January 2018

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

Fund Details

Fund Manager: Mr. Yadnesh Chavan
NAV as on 31 January, 18: ₹23.8401
Inception Date: 8th November 2006
Benchmark: Crisil Customised Index
AUM as on 31 January, 18: ₹ 3.31 Crs.
Modified Duration of Debt Portfolio:
 0.15 years
YTM of Debt Portfolio: 5.90%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	5
MMI / Others	00-100	95

Returns

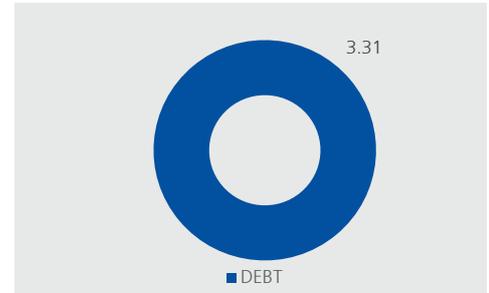
Period	Fund Returns	Index Returns
Last 1 Month	0.41%	0.52%
Last 6 Months	2.39%	3.12%
Last 1 Year	4.91%	6.32%
Last 2 Years	5.83%	6.81%
Last 3 Years	6.09%	7.22%
Since Inception	7.01%	7.48%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

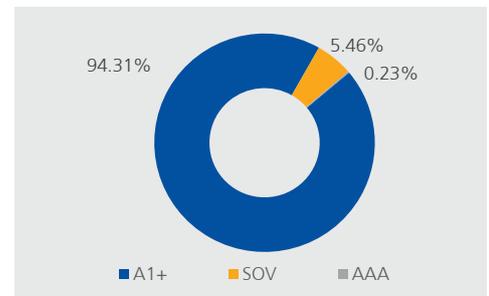
Portfolio

Name of Instrument	% to AUM
MF Total	6.64%
Money Market Total	93.36%
Current Assets	0.00%
Total	100.00%

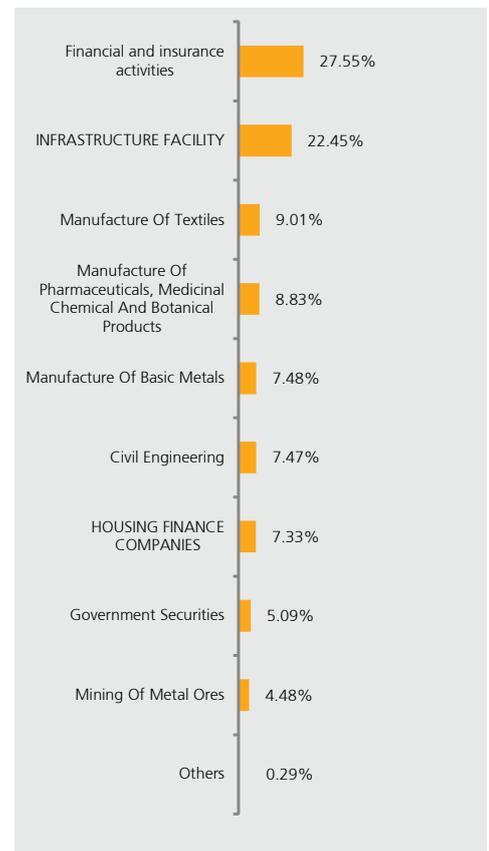
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Corporate Bond Fund 1 (ULIF02310/06/08LCORBOND01121)

Fund Report as on 31st January 2018

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Yadnesh Chavan
NAV as on 31 January, 18: ₹21.2731
Inception Date: 11th June 2008
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 31 January, 18: ₹ 329.21 Crs.
Modified Duration of Debt Portfolio: 4.42 years
YTM of Debt Portfolio: 7.13%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	75-100	93
MMI / Others	00-25	7

Returns

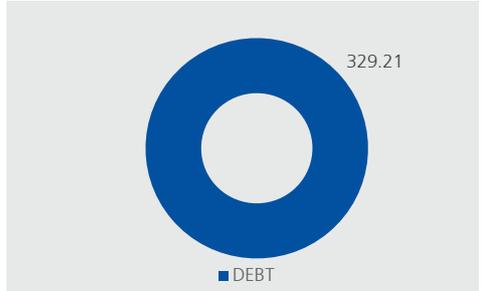
Period	Fund Returns	Index Returns
Last 1 Month	-0.39%	-0.29%
Last 6 Months	-0.95%	-0.20%
Last 1 Year	1.12%	3.17%
Last 2 Years	6.99%	8.34%
Last 3 Years	6.50%	7.99%
Since Inception	8.14%	8.04%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

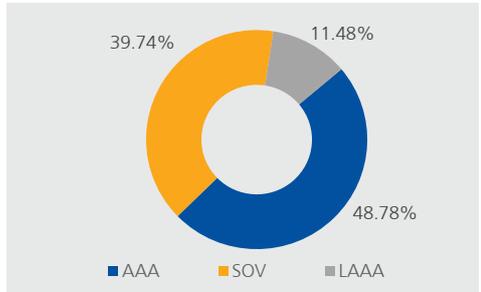
Portfolio

Name of Instrument	% to AUM
7.95% HDFC BANK LTD RED 21-09-2026	8.93%
10% INDIABULLS HSG FIN NCD RED 29-09-19	6.79%
9% RELIANCE JIO INFO NCD 21-01-2025	5.27%
7.28% POWER FIN CORP NCD RED 10-06-2022	4.23%
9.25% RELIANCE JIO INFO NCD RED 16-06-24	3.88%
7.60% NHAI LTD NCD RED 18-03-2022	3.59%
8.25% TATA SONS LTD NCD RED 23-03-2022	3.39%
7% RELIANCE INDUSTRIES NCD RED 31082022	3.33%
6.91% NHPC W1 STRP 1 NCD RED 15-09-2018	3.32%
9.25% DEWAN HOUSING FIN NCD RED 09-09-23	3.02%
7.33% IRFC NCD RED 27-08-2027	1.89%
8.8479% BAJAJ FINANCE NCD RED 04-04-2019	1.71%
7.86% LIC HOUSING FIN NCD RED 17-05-2027	1.68%
7.78% LIC HOUSING FIN NCD RED 23-05-2022	0.91%
7.80% LIC HOUSING FIN NCD RED 03-05-2022	0.79%
7.72% SUNDARAM FIN NCD RED 08-10-2018	0.70%
9.70% TATA SONS LTD NCD RED 25-07-2022	0.65%
9.45% LIC HOUSING FIN NCD RED 30-01-2022	0.32%
Bonds/Debentures Total	54.40%
6.79% GOVT OF INDIA RED 15-05-2027	9.57%
7.68% GOVT OF INDIA RED 15-12-2023	8.24%
6.68% GOVT OF INDIA RED 17-09-2031	6.86%
7.65% TAMIL NADU SDL RED 06-12-2027	3.48%
8.17% GOVT OF INDIA RED 01-12-2044	3.31%
6.84% GOVT OF INDIA RED 19-12-2022	2.58%
7.72% GOVT OF INDIA RED 25-05-2025	1.53%
Gilts Total	35.57%
Money Market Total	10.02%
Current Assets	0.00%
Total	100.00%

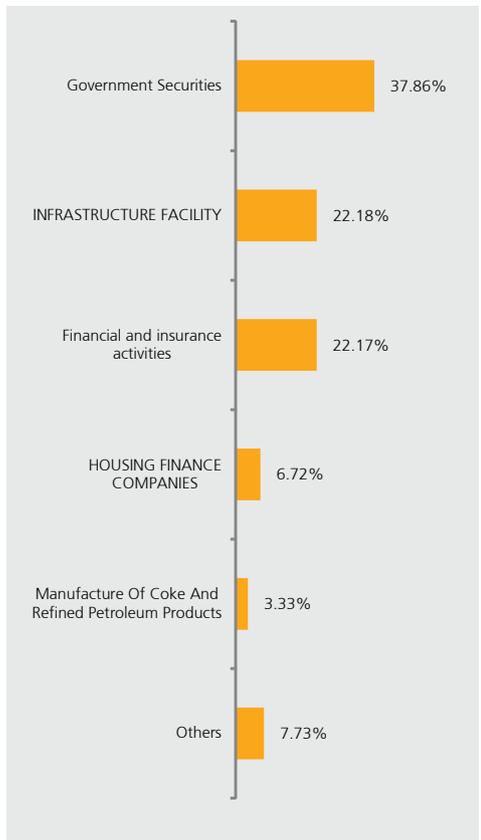
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Corporate Bond Fund 2 (ULIF04020/08/09LCORBOND02121)

Fund Report as on 31st January 2018

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Yadnesh Chavan
NAV as on 31 January, 18: ₹20.8953
Inception Date: 20th August 2009
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 31 January, 18: ₹ 3.07 Crs.
Modified Duration of Debt Portfolio: 4.70 years
YTM of Debt Portfolio: 7.68%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	94
MMI / Others	00-100	6

Returns

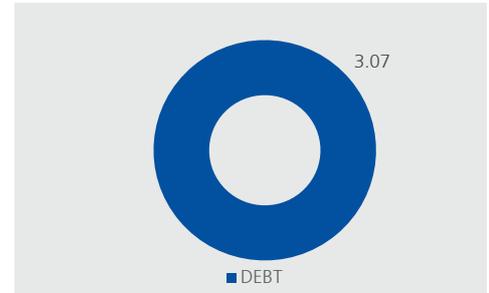
Period	Fund Returns	Index Returns
Last 1 Month	-0.37%	-0.29%
Last 6 Months	-0.88%	-0.20%
Last 1 Year	1.36%	3.17%
Last 2 Years	7.49%	8.34%
Last 3 Years	6.93%	7.99%
Since Inception	7.96%	8.14%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

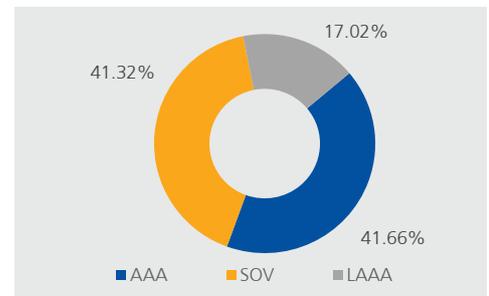
Portfolio

Name of Instrument	% to AUM
7.72% SUNDARAM FIN NCD RED 08-10-2018	6.49%
7.28% POWER FIN CORP NCD RED 10-06-2022	6.39%
7% RELIANCE INDUSTRIES NCD RED 31082022	6.31%
7.33% IRFC NCD RED 27-08-2027	6.23%
9.25% DEWAN HOUSING FIN NCD RED 09-09-23	3.44%
9% RELIANCE JIO INFO NCD 21-01-2025	3.43%
8.25% TATA SONS LTD NCD RED 23-03-2022	3.31%
8.8479% BAJAJ FINANCE NCD RED 04-04-2019	3.28%
7.78% LIC HOUSING FIN NCD RED 23-05-2022	3.25%
7.95% RECL SR 147 NCD RED 12-03-2027	3.25%
7.95% HDFC BANK LTD RED 21-09-2026	3.25%
6.91% NHPC W1 STRP 1 NCD RED 15-09-2018	3.24%
7.86% LIC HOUSING FIN NCD RED 17-05-2027	3.22%
Bonds/Debentures Total	55.09%
6.79% GOVT OF INDIA RED 15-05-2027	9.59%
7.68% GOVT OF INDIA RED 15-12-2023	8.25%
6.68% GOVT OF INDIA RED 17-09-2031	6.89%
7.65% TAMIL NADU SDL RED 06-12-2027	3.51%
8.17% GOVT OF INDIA RED 01-12-2044	3.29%
6.84% GOVT OF INDIA RED 19-12-2022	2.59%
7.72% GOVT OF INDIA RED 25-05-2025	1.64%
Gilts Total	35.76%
MF Total	2.93%
Money Market Total	6.22%
Current Assets	0.00%
Total	100.00%

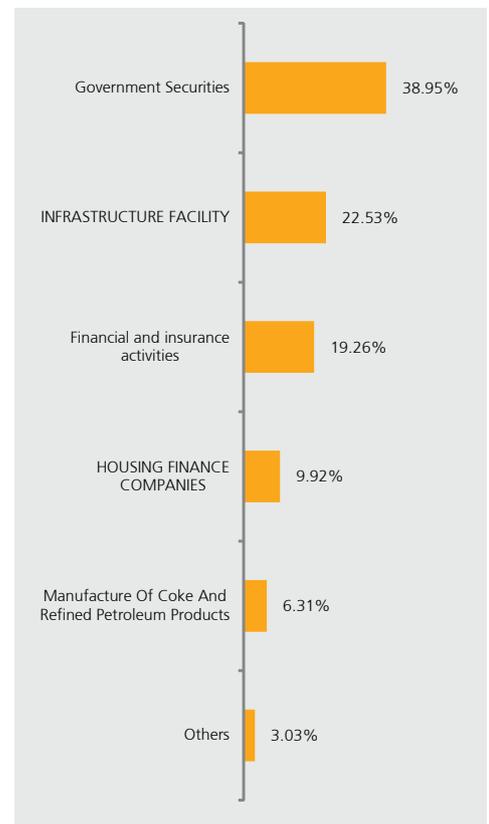
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Corporate Bond Fund 1 (ULIF01901/03/08PCORBOND01121)

Fund Report as on 31st January 2018

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Yadnesh Chavan
NAV as on 31 January, 18: ₹21.3912
Inception Date: 19th March 2008
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 31 January, 18: ₹ 3.24 Crs.
Modified Duration of Debt Portfolio: 4.39 years
YTM of Debt Portfolio: 7.55%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	95
MMI / Others	00-100	5

Returns

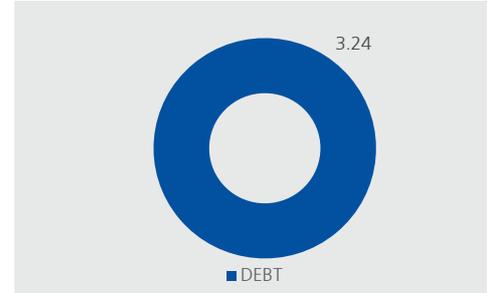
Period	Fund Returns	Index Returns
Last 1 Month	-0.35%	-0.29%
Last 6 Months	-0.89%	-0.20%
Last 1 Year	1.15%	3.17%
Last 2 Years	7.08%	8.34%
Last 3 Years	6.56%	7.99%
Since Inception	8.00%	7.72%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

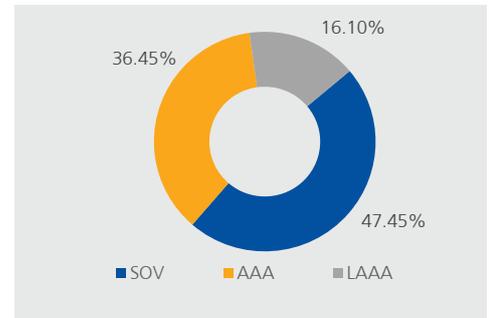
Portfolio

Name of Instrument	% to AUM
7.95% HDFC BANK LTD RED 21-09-2026	9.24%
7% RELIANCE INDUSTRIES NCD RED 31082022	5.99%
9.25% DEWAN HOUSING FIN NCD RED 09-09-23	3.27%
9% RELIANCE JIO INFO NCD 21-01-2025	3.25%
10% INDIABULLS HSG FIN NCD RED 29-09-19	3.20%
8.25% TATA SONS LTD NCD RED 23-03-2022	3.14%
8.8479% BAJAJ FINANCE NCD RED 04-04-2019	3.11%
7.80% LIC HOUSING FIN NCD RED 03-05-2022	3.09%
7.72% SUNDARAM FIN NCD RED 08-10-2018	3.08%
6.91% NHPC W1 STRP 1 NCD RED 15-09-2018	3.07%
7.60% NHAI LTD NCD RED 18-03-2022	3.07%
7.86% LIC HOUSING FIN NCD RED 17-05-2027	3.06%
7.28% POWER FIN CORP NCD RED 10-06-2022	3.03%
Bonds/Debentures Total	49.61%
6.79% GOVT OF INDIA RED 15-05-2027	9.58%
7.68% GOVT OF INDIA RED 15-12-2023	8.30%
6.68% GOVT OF INDIA RED 17-09-2031	6.88%
7.65% TAMIL NADU SDL RED 06-12-2027	3.51%
8.17% GOVT OF INDIA RED 01-12-2044	3.28%
6.84% GOVT OF INDIA RED 19-12-2022	2.61%
7.72% GOVT OF INDIA RED 25-05-2025	1.65%
Gilts Total	35.82%
MF Total	2.78%
Money Market Total	11.79%
Current Assets	0.00%
Total	100.00%

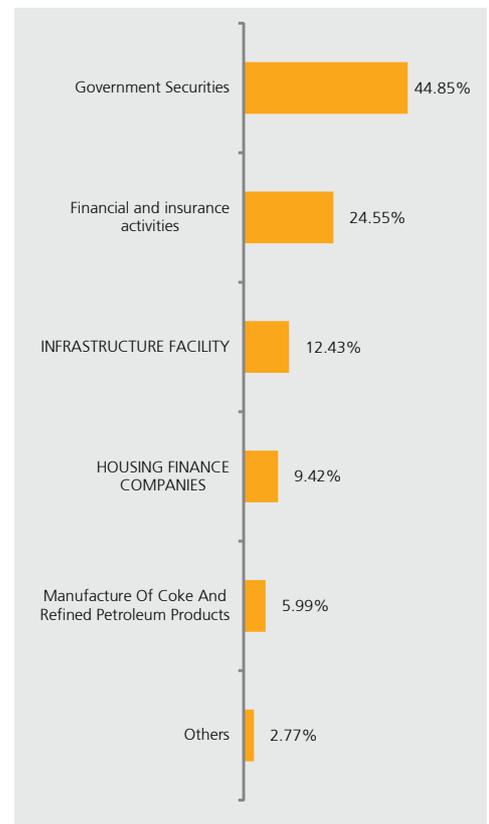
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Corporate Bond Fund 1 (ULIF06301/02/08HCORBOND01121)

Fund Report as on 31st January 2018

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Yadnesh Chavan
NAV as on 31 January, 18: ₹21.6525
Inception Date: 27th February 2008
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 31 January, 18: ₹ 1.77 Crs.
Modified Duration of Debt Portfolio: 4.77 years
YTM of Debt Portfolio: 7.68%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	95
MMI / Others	00-100	5

Returns

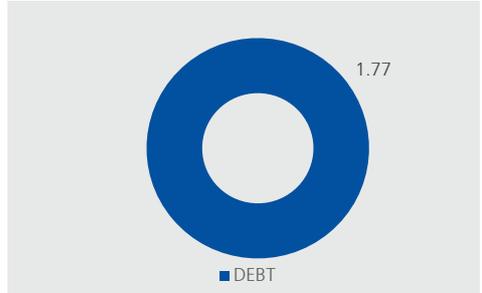
Period	Fund Returns	Index Returns
Last 1 Month	-0.43%	-0.29%
Last 6 Months	-0.88%	-0.20%
Last 1 Year	1.14%	3.17%
Last 2 Years	6.99%	8.34%
Last 3 Years	6.48%	7.99%
Since Inception	8.09%	7.67%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

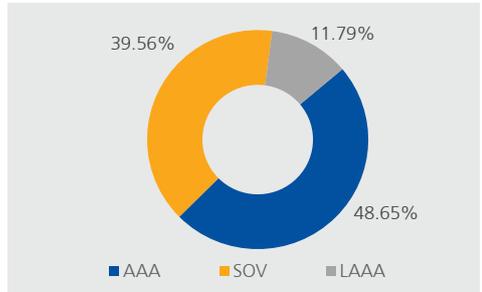
Portfolio

Name of Instrument	% to AUM
9.95% FOOD CORP OF INDIA NCD RD 07-03-22	6.05%
9.25% DEWAN HOUSING FIN NCD RED 09-09-23	5.96%
9% RELIANCE JIO INFO NCD 21-01-2025	5.93%
8.25% TATA SONS LTD NCD RED 23-03-2022	5.72%
7.78% LIC HOUSING FIN NCD RED 23-05-2022	5.63%
7.95% RECL SR 147 NCD RED 12-03-2027	5.62%
7.72% SUNDARAM FIN NCD RED 08-10-2018	5.62%
7.95% HDFC BANK LTD RED 21-09-2026	5.62%
6.91% NHPC W1 STRP 1 NCD RED 15-09-2018	5.61%
7.33% IRFC NCD RED 27-08-2027	5.39%
Bonds/Debentures Total	57.14%
6.79% GOVT OF INDIA RED 15-05-2027	9.53%
7.68% GOVT OF INDIA RED 15-12-2023	8.25%
6.68% GOVT OF INDIA RED 17-09-2031	6.86%
7.65% TAMIL NADU SDL RED 06-12-2027	3.51%
8.17% GOVT OF INDIA RED 01-12-2044	3.29%
6.84% GOVT OF INDIA RED 19-12-2022	2.60%
7.72% GOVT OF INDIA RED 25-05-2025	1.65%
Gilts Total	35.68%
MF Total	1.69%
Money Market Total	5.49%
Current Assets	0.00%
Total	100.00%

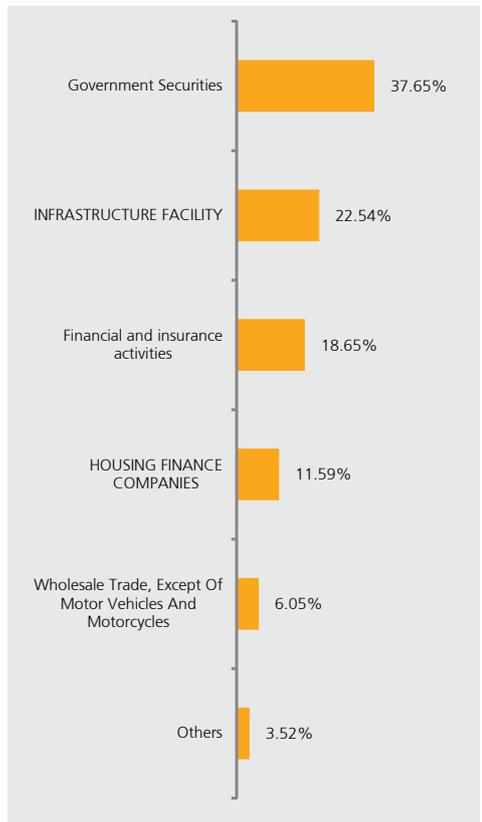
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Smart Fund 1 (ULIF06810/09/12PSMARTFU01121)

Fund Report as on 31st January 2018

Investment Objective

To dynamically manage the allocation between equity & debt instruments so as to provide benefits at least equal to the guaranteed benefit. The Risk appetite for the fund is low.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal (Equity) & Mr. Yadnesh Chavan (Debt)

NAV as on 31 January, 18: ₹14.1696

Inception Date: 26th February 2013

Benchmark: N.A

AUM as on 31 January, 18: ₹ 68.24 Crs.

Modified Duration of Debt Portfolio:

4.35 years

YTM of Debt Portfolio: 7.60%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	10-100	93
MMI / Others	00-90	7

Returns

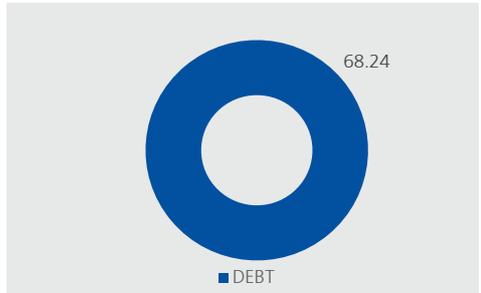
Period	Fund Returns	Index Returns
Last 1 Month	-0.34%	-
Last 6 Months	-1.06%	-
Last 1 Year	1.04%	-
Last 2 Years	6.79%	-
Last 3 Years	6.35%	-
Since Inception	7.32%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

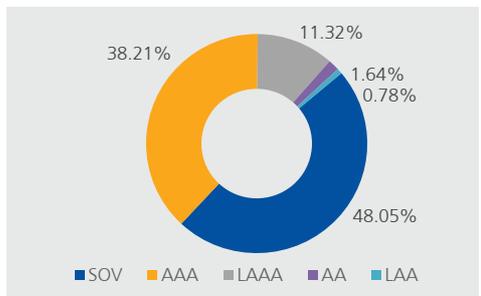
Portfolio

Name of Instrument	% to AUM
7.95% HDFC BANK LTD RED 21-09-2026	6.72%
6.91% NHPC W1 STRP 1 NCD RED 15-09-2018	4.52%
8.4% POWER GRID CORP NCD RED 27-05-2022	4.49%
7.72% SUNDARAM FIN NCD RED 08-10-2018	4.38%
9% INDIABULLS HSG FIN NCD RD 30-06-2026	3.88%
7.28% POWER FIN CORP NCD RED 10-06-2022	3.59%
10% INDIABULLS HSG FIN NCD RED 29-09-19	3.34%
8.8479% BAJAJ FINANCE NCD RED 04-04-2019	2.51%
9% NTPC LTD NCD RED 25-01-2023	1.99%
9.25% RELIANCE JIO INFO NCD RED 16-06-24	1.87%
9% RELIANCE JIO INFO NCD 21-01-2025	1.85%
7% RELIANCE INDUSTRIES NCD RED 31082022	1.56%
9.55% HINDALCO IND NCD RED 25-04-2022	1.52%
8.27% RURAL ELEC CORP NCD RED 09-03-2022	1.49%
7.23% POWER FIN COR NCD RED- 05-01-2027	1.39%
7.33% IRFC NCD RED 27-08-2027	1.26%
8.35% CHOLAFIN NCD 29-03-2022	0.72%
10.08% IOT UTKAL ENERGY NCD RED 20-03-22	0.63%
11.15% HOUSING DEV FIN NCD RED 06-08-18	0.15%
8.25% TATA SONS LTD NCD RED 23-03-2022	0.15%
Bonds/Debentures Total	48.02%
6.79% GOVT OF INDIA RED 15-05-2027	9.52%
7.68% GOVT OF INDIA RED 15-12-2023	8.17%
6.68% GOVT OF INDIA RED 17-09-2031	6.88%
7.65% TAMIL NADU SDL RED 06-12-2027	3.49%
8.17% GOVT OF INDIA RED 01-12-2044	3.29%
6.84% GOVT OF INDIA RED 19-12-2022	2.59%
7.72% GOVT OF INDIA RED 25-05-2025	1.63%
Gilts Total	35.56%
MF Total	4.66%
Money Market Total	11.75%
Current Assets	0.00%
Total	100.00%

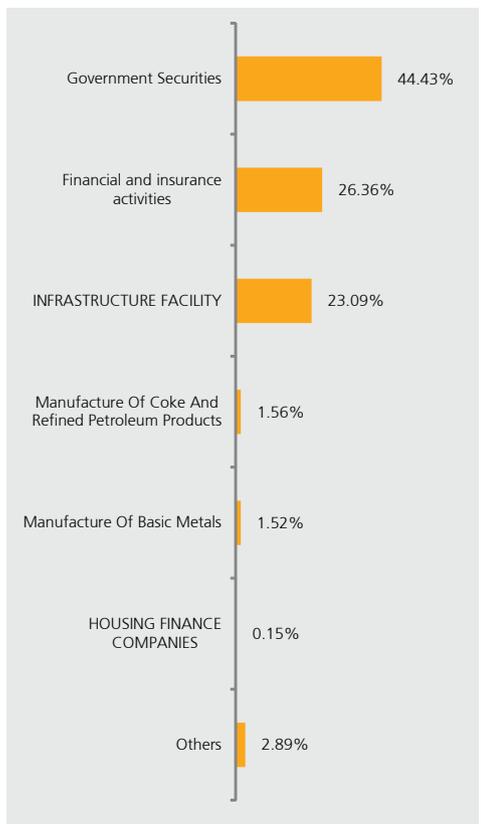
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Money Market Fund 1 (ULIF02910/06/08LMONMRKT01121)

Fund Report as on 31st January 2018

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Yadnesh Chavan
NAV as on 31 January, 18: ₹20.2579
Inception Date: 11th June 2008
Benchmark: Crisil Customised Index
AUM as on 31 January, 18: ₹ 230.40 Crs.
Modified Duration of Debt Portfolio:
 0.25 years
YTM of Debt Portfolio: 6.23%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

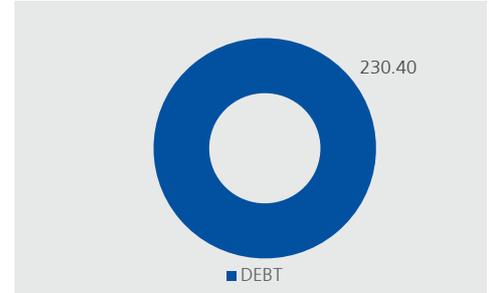
Period	Fund Returns	Index Returns
Last 1 Month	0.43%	0.52%
Last 6 Months	2.60%	3.12%
Last 1 Year	5.45%	6.32%
Last 2 Years	6.24%	6.93%
Last 3 Years	6.58%	7.30%
Since Inception	7.59%	7.49%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

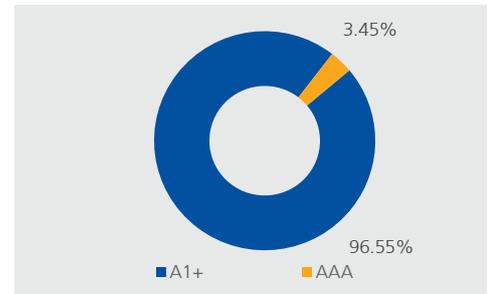
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.00%
Current Assets	0.00%
Total	100.00%

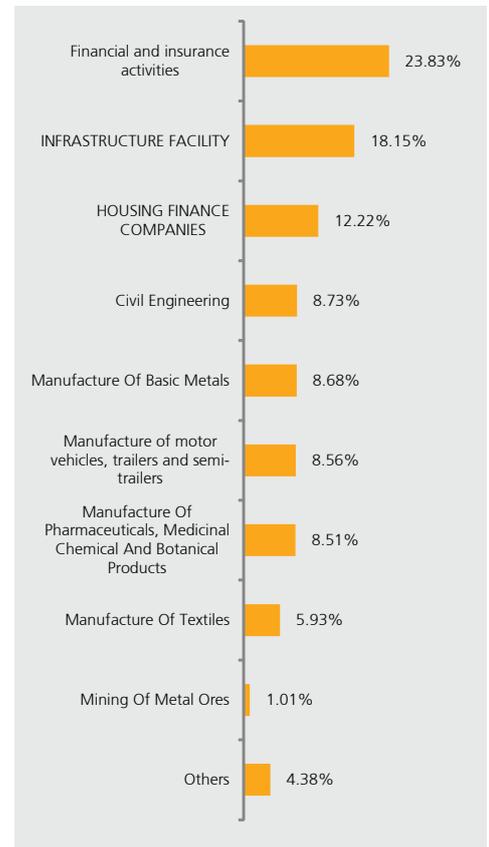
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Money Market Fund 2 (ULIF03919/03/09LMMONMRKT02121)

Fund Report as on 31st January 2018

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Yadnesh Chavan
NAV as on 31 January, 18: ₹19.7017
Inception Date: 20th August 2009
Benchmark: Crisil Customised Index
AUM as on 31 January, 18: ₹ 2.56 Crs.
Modified Duration of Debt Portfolio:
 0.23 years
YTM of Debt Portfolio: 5.84%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

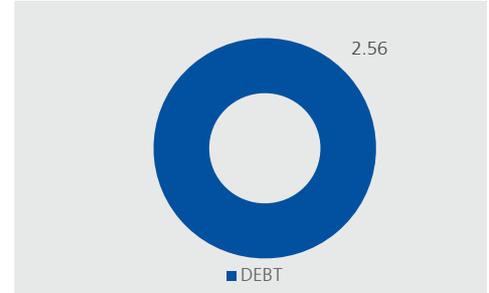
Period	Fund Returns	Index Returns
Last 1 Month	0.46%	0.52%
Last 6 Months	2.75%	3.12%
Last 1 Year	5.72%	6.32%
Last 2 Years	6.41%	6.93%
Last 3 Years	6.76%	7.30%
Since Inception	7.68%	7.93%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

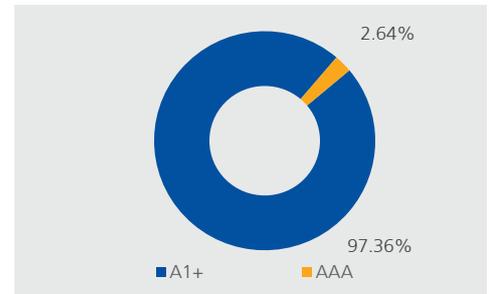
Portfolio

Name of Instrument	% to AUM
MF Total	8.20%
Money Market Total	91.80%
Current Assets	0.00%
Total	100.00%

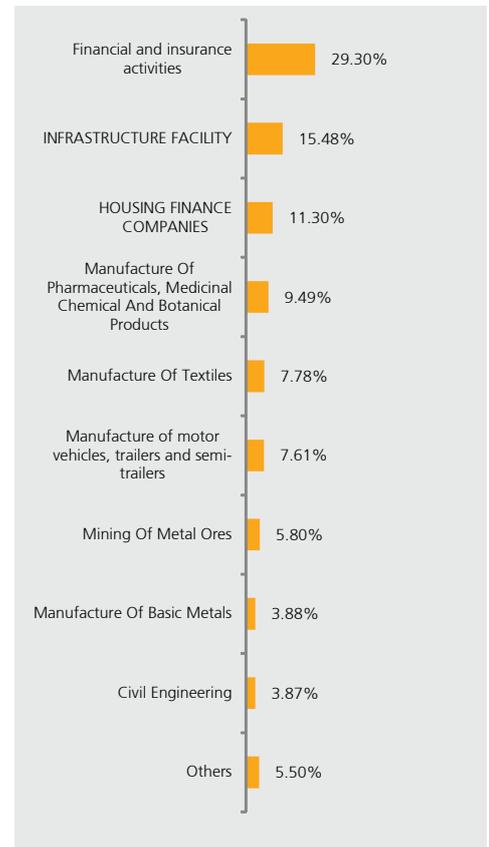
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Money Market Fund 2 (ULIF05201/01/10PMONMRKT02121)

Fund Report as on 31st January 2018

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Yadnesh Chavan
NAV as on 31 January, 18: ₹17.7349
Inception Date: 11th January 2010
Benchmark: Crisil Customised Index
AUM as on 31 January, 18: ₹ 15.63 Crs.
Modified Duration of Debt Portfolio:
 0.26 years
YTM of Debt Portfolio: 6.48%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

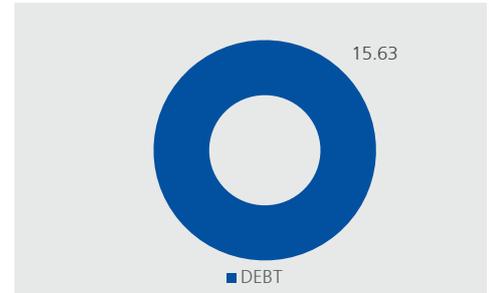
Period	Fund Returns	Index Returns
Last 1 Month	0.43%	0.52%
Last 6 Months	2.61%	3.12%
Last 1 Year	5.48%	6.32%
Last 2 Years	6.30%	6.93%
Last 3 Years	6.63%	7.30%
Since Inception	7.37%	7.74%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

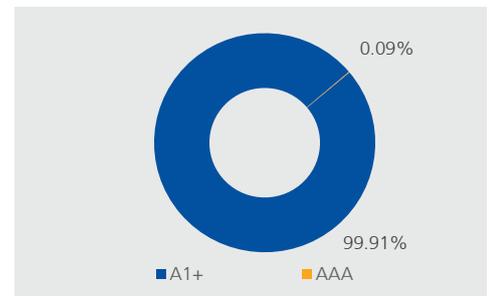
Portfolio

Name of Instrument	% to AUM
MF Total	5.18%
Money Market Total	94.82%
Current Assets	0.00%
Total	100.00%

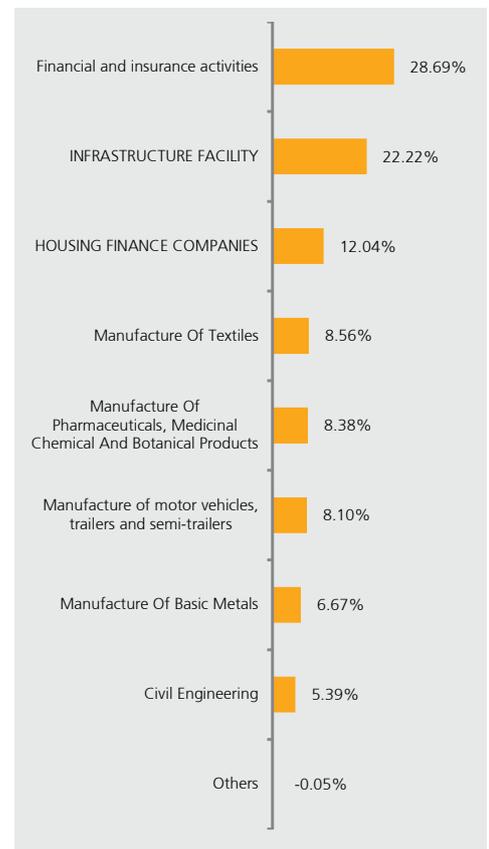
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Money Market Fund 1 (ULIF01501/02/08HMONMRKT01121)

Fund Report as on 31st January 2018

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Yadnesh Chavan
NAV as on 31 January, 18: ₹20.6609
Inception Date: 27th February 2008
Benchmark: Crisil Customised Index
AUM as on 31 January, 18: ₹ 1.25 Crs.
Modified Duration of Debt Portfolio:
 0.25 years
YTM of Debt Portfolio: 6.51%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

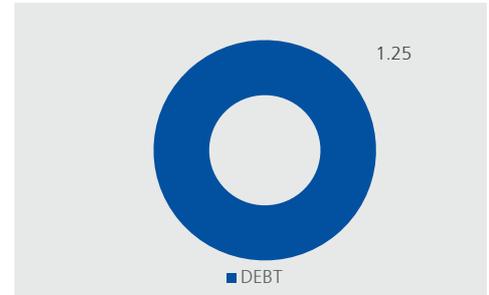
Period	Fund Returns	Index Returns
Last 1 Month	0.43%	0.52%
Last 6 Months	2.60%	3.12%
Last 1 Year	5.47%	6.32%
Last 2 Years	6.25%	6.93%
Last 3 Years	6.65%	7.30%
Since Inception	7.58%	7.54%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

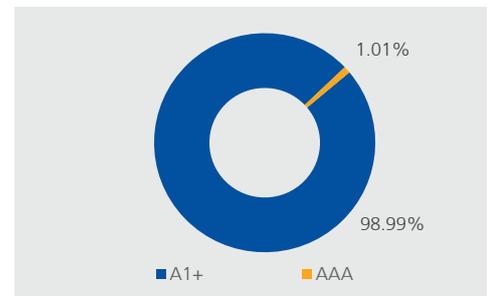
Portfolio

Name of Instrument	% to AUM
MF Total	4.02%
Money Market Total	95.98%
Current Assets	0.00%
Total	100.00%

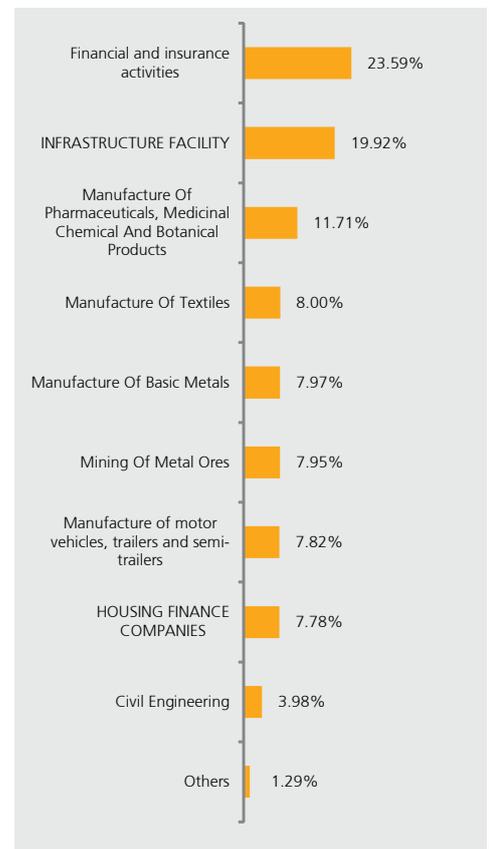
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Highest NAV Guarantee Fund 1 (ULIF05612/02/10LHNAV GUA01121)

Fund Report as on 31st January 2018

Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

Fund Details

Fund Manager: Mr. Suraj Makhija (Equity) & Mr. Yadnesh Chavan (Debt)

NAV as on 31 January, 18: ₹17.6064

Highest NAV locked as on 29th Jan 2018: ₹17.7947

Inception Date: 15th February 2010

Benchmark: N.A

AUM as on 31 January, 18: ₹ 476.46 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	90
Gsec / Debt	00-00	-
MMI / Others	00-100	10

Returns

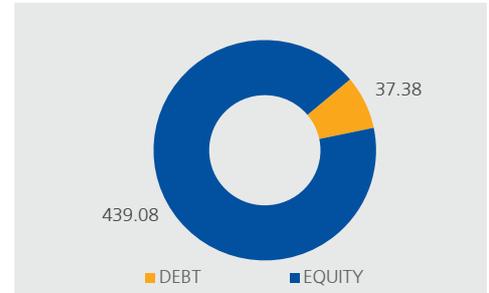
Period	Fund Returns	Index Returns
Last 1 Month	4.01%	-
Last 6 Months	8.71%	-
Last 1 Year	24.90%	-
Last 2 Years	14.71%	-
Last 3 Years	5.14%	-
Since Inception	7.36%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

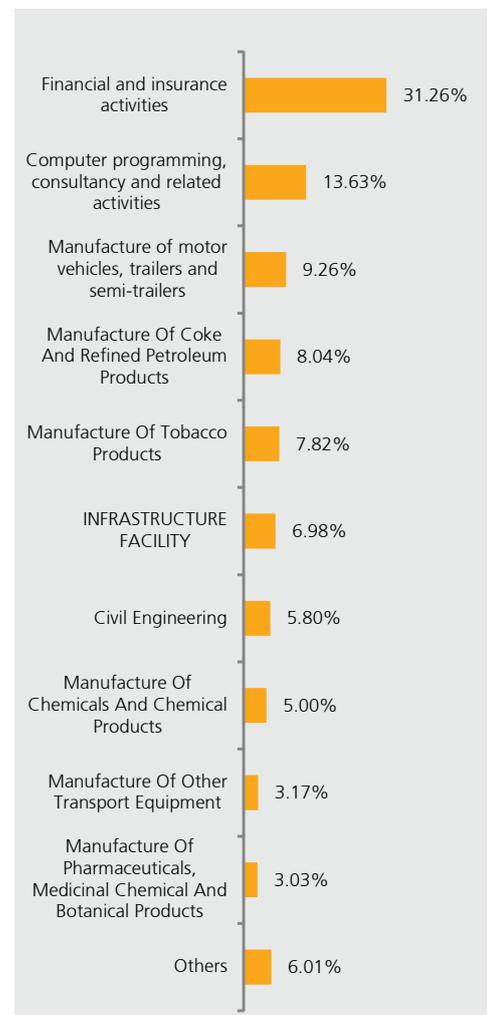
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD	8.04%
I T C LTD	7.82%
INFOSYS LTD	7.32%
HDFC BANK LTD	5.92%
LARSEN & TOUBRO LTD	5.80%
TATA CONSULTANCY SERVICES LTD	5.01%
HOUSING DEVE FIN CORP LTD	4.85%
MARUTI SUZUKI INDIA LTD	4.29%
ICICI BANK LTD	3.41%
HINDUSTAN UNILEVER LTD	3.29%
TATA MOTORS LTD	2.56%
MAHINDRA & MAHINDRA LTD	2.41%
SUN PHARMACEUTICAL INDUSTRIES LTD	2.12%
STATE BANK OF INDIA	2.10%
OIL & NATURAL GAS CORPORATION LTD	1.95%
AXIS BANK LTD	1.85%
INDUSIND BANK LTD	1.78%
NTPC LTD	1.74%
ASIAN PAINTS LTD	1.72%
BHARTI AIRTEL LTD	1.65%
HERO MOTOCORP LTD	1.63%
TATA STEEL LTD	1.60%
BAJAJ AUTO LTD	1.54%
POWER GRID CORPORATION OF INDIA LTD	1.43%
KOTAK MAHINDRA BANK LTD	1.40%
COAL INDIA LTD	1.32%
WIPRO LTD	1.30%
ADANI PORTS & SPECIAL ECONOMIC ZONE LTD	1.14%
GAIL (INDIA) LTD	1.03%
YES BANK LTD	0.97%
DR. REDDY'S LABORATORIES LTD	0.91%
TATA STEEL LTD FULLY PAID UP RIGHT FORMS	0.07%
TATA STEEL LTD - PARTLY PAID RIGHTS	0.02%
Equity Total	89.96%
R* SHARES SENSEX ETF - GROWTH PLAN	2.20%
ETFs	2.20%
MF Total	6.79%
Money Market Total	1.06%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 1 (ULIF05803/09/10LHNAVADV01121)

Fund Report as on 31st January 2018

Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

Fund Details

Fund Manager: Mr. Suraj Makhija (Equity) & Mr. Yadnesh Chavan (Debt)

NAV as on 31 January, 18: ₹14.6488

Highest NAV locked as on 29th Jan 2018: ₹14.8082

Inception Date: 8th Sep 2010

Benchmark: N.A

AUM as on 31 January, 18: ₹ 178.08 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	89
Gsec / Debt	00-00	-
MMI / Others	00-100	11

Returns

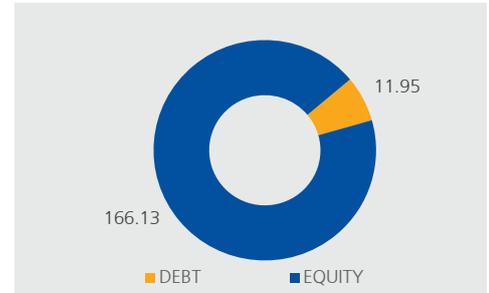
Period	Fund Returns	Index Returns
Last 1 Month	4.07%	-
Last 6 Months	8.31%	-
Last 1 Year	23.29%	-
Last 2 Years	13.79%	-
Last 3 Years	6.05%	-
Since Inception	5.29%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

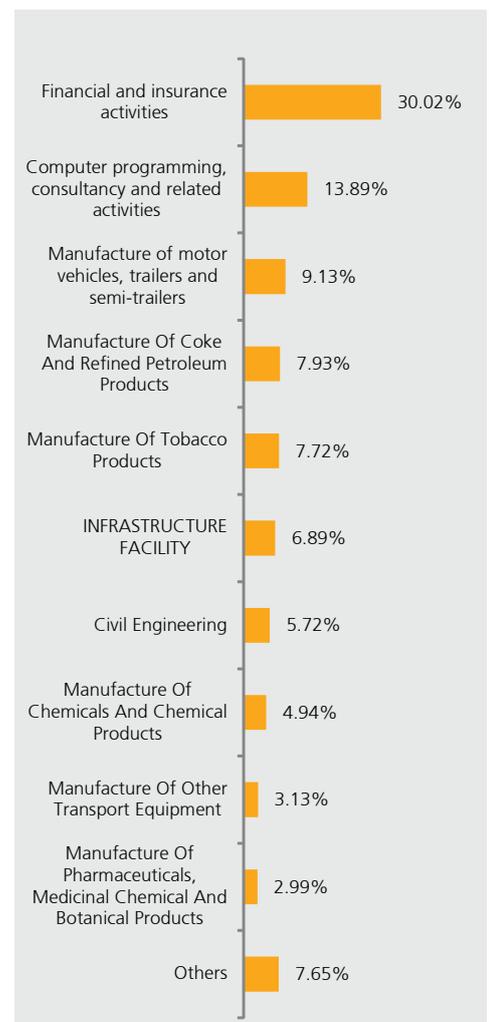
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD	7.93%
I T C LTD	7.72%
INFOSYS LTD	7.66%
HDFC BANK LTD	5.84%
LARSEN & TOUBRO LTD	5.72%
TATA CONSULTANCY SERVICES LTD	4.94%
HOUSING DEVE FIN CORP LTD	4.79%
MARUTI SUZUKI INDIA LTD	4.23%
ICICI BANK LTD	3.37%
HINDUSTAN UNILEVER LTD	3.24%
TATA MOTORS LTD	2.52%
MAHINDRA & MAHINDRA LTD	2.38%
SUN PHARMACEUTICAL INDUSTRIES LTD	2.09%
STATE BANK OF INDIA	2.07%
OIL & NATURAL GAS CORPORATION LTD	1.92%
AXIS BANK LTD	1.82%
INDUSIND BANK LTD	1.76%
NTPC LTD	1.72%
ASIAN PAINTS LTD	1.69%
BHARTI AIRTEL LTD	1.62%
HERO MOTOCORP LTD	1.60%
TATA STEEL LTD	1.57%
BAJAJ AUTO LTD	1.52%
POWER GRID CORPORATION OF INDIA LTD	1.41%
KOTAK MAHINDRA BANK LTD	1.38%
COAL INDIA LTD	1.30%
WIPRO LTD	1.28%
ADANI PORTS & SPECIAL ECONOMIC ZONE LTD	1.12%
GAIL (INDIA) LTD	1.02%
YES BANK LTD	0.96%
DR. REDDY'S LABORATORIES LTD	0.90%
TATA STEEL LTD FULLY PAID UP RIGHT FORMS	0.07%
TATA STEEL LTD - PARTLY PAID RIGHTS	0.02%
Equity Total	89.19%
R* SHARES SENSEX ETF - GROWTH PLAN	4.10%
ETFs	4.10%
MF Total	3.94%
Money Market Total	2.77%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 2 (ULIF05901/06/11LHNAVADV02121)

Fund Report as on 31st January 2018

Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

Fund Details

Fund Manager: Mr. Suraj Makhija (Equity) & Mr. Yadnesh Chavan (Debt)

NAV as on 31 January, 18: ₹16.6793

Highest NAV locked as on 29th Jan 2018: ₹16.8646

Inception Date: 1st June 2011

Benchmark: N.A

AUM as on 31 January, 18: ₹ 24.57 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	93
Gsec / Debt	00-00	-
MMI / Others	00-100	7

Returns

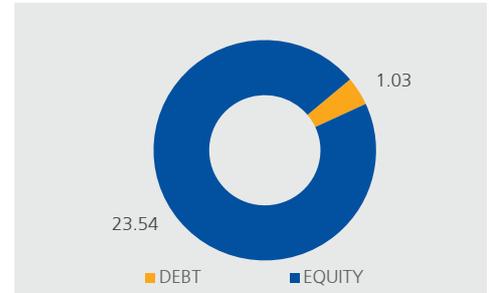
Period	Fund Returns	Index Returns
Last 1 Month	4.13%	-
Last 6 Months	9.44%	-
Last 1 Year	25.15%	-
Last 2 Years	14.81%	-
Last 3 Years	6.39%	-
Since Inception	7.99%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

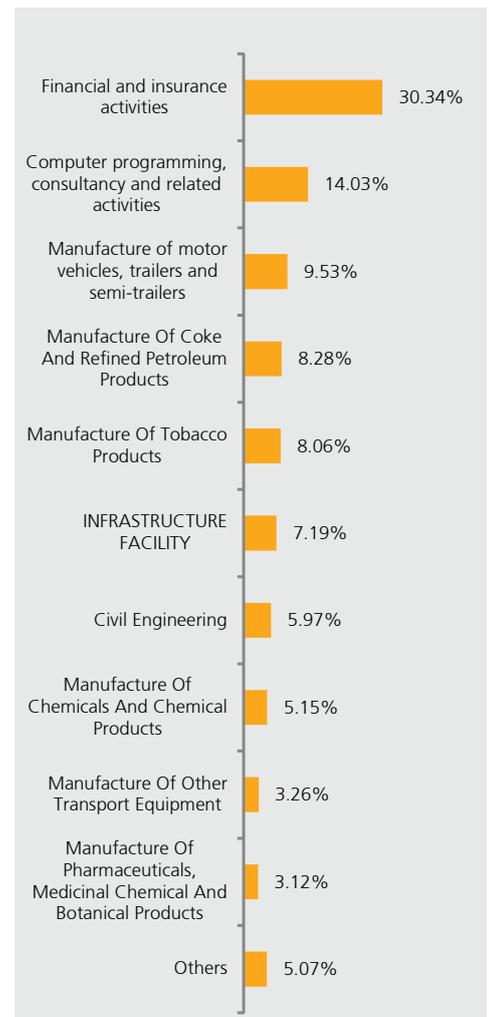
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD	8.28%
I T C LTD	8.06%
INFOSYS LTD	7.52%
HDFC BANK LTD	6.10%
LARSEN & TOUBRO LTD	5.97%
TATA CONSULTANCY SERVICES LTD	5.17%
HOUSING DEVE FIN CORP LTD	5.00%
MARUTI SUZUKI INDIA LTD	4.42%
ICICI BANK LTD	3.51%
HINDUSTAN UNILEVER LTD	3.39%
TATA MOTORS LTD	2.63%
MAHINDRA & MAHINDRA LTD	2.48%
SUN PHARMACEUTICAL INDUSTRIES LTD	2.18%
STATE BANK OF INDIA	2.16%
OIL & NATURAL GAS CORPORATION LTD	2.01%
AXIS BANK LTD	1.90%
INDUSIND BANK LTD	1.84%
NTPC LTD	1.79%
ASIAN PAINTS LTD	1.77%
BHARTI AIRTEL LTD	1.70%
HERO MOTOCORP LTD	1.67%
TATA STEEL LTD	1.64%
BAJAJ AUTO LTD	1.59%
POWER GRID CORPORATION OF INDIA LTD	1.47%
KOTAK MAHINDRA BANK LTD	1.44%
COAL INDIA LTD	1.36%
WIPRO LTD	1.34%
ADANI PORTS & SPECIAL ECONOMIC ZONE LTD	1.17%
GAIL (INDIA) LTD	1.06%
YES BANK LTD	1.00%
DR. REDDY'S LABORATORIES LTD	0.94%
TATA STEEL LTD FULLY PAID UP RIGHT FORMS	0.07%
TATA STEEL LTD - PARTLY PAID RIGHTS	0.02%
Equity Total	92.64%
R* SHARES SENSEX ETF - GROWTH PLAN	3.16%
ETFs	3.16%
MF Total	4.23%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Discontinued Policy Fund (ULIF05703/09/10DISCPOLF01121)

Fund Report as on 31st January 2018

Investment Objective

The fund will be utilized for managing the discontinued policies as per the IRDAI (Treatment of Discontinued Linked Insurance Policies) Regulations, 2010 and circulars issued thereafter. The objective of the fund is to maintain capital value of the fund at all times and earn a minimum predetermined yield, at the rate determined by the regulator, which at present is 4% p.a. and maintain sufficient liquidity to meet the pay outs. The fund would be predominantly stay invested money market instruments. Risk appetite of the fund is defined as 'low'.

Fund Details

Fund Manager: Mr. Yadnesh Chavan
NAV as on 31 January, 18: ₹16.7056
Inception Date: 30th March 2011
Benchmark: N.A
AUM as on 31 January, 18: ₹ 442.46 Crs.
Modified Duration of Debt Portfolio:
 0.17 years
YTM of Debt Portfolio: 6.02%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	60-100	66
MMI / Others	00-40	34

Returns

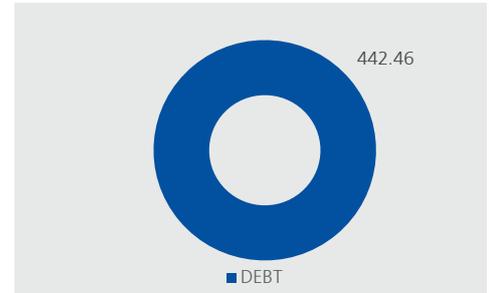
Period	Fund Returns	Index Returns
Last 1 Month	0.48%	-
Last 6 Months	2.95%	-
Last 1 Year	6.01%	-
Last 2 Years	6.46%	-
Last 3 Years	6.88%	-
Since Inception	7.78%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

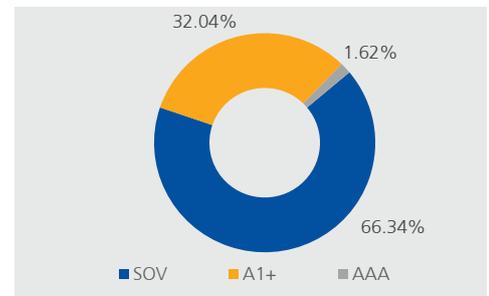
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.00%
Current Assets	0.00%
Total	100.00%

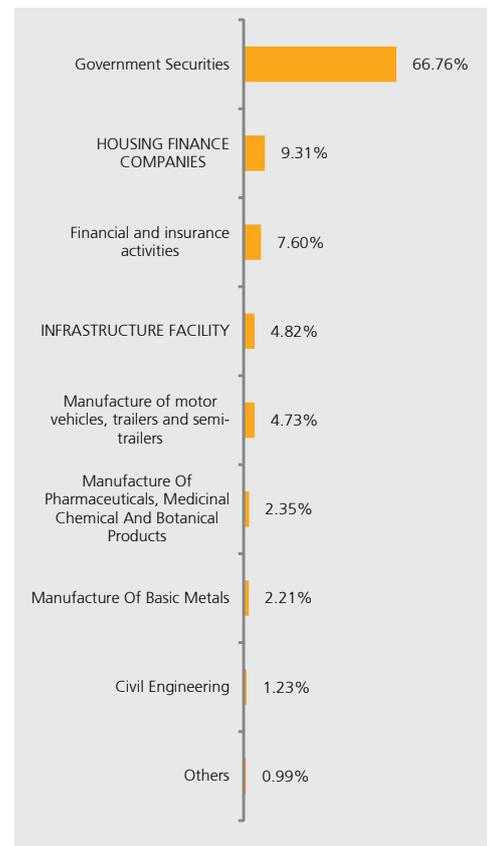
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Discontinued Policy Fund (ULIF07029/08/13PDISPOLF01121)

Fund Report as on 31st January 2018

Investment Objective

NA

Fund Details

Fund Manager: Mr. Yadnesh Chavan
NAV as on 31 January, 18: ₹13.2298
Inception Date: 14th January 2014
Benchmark: N.A
AUM as on 31 January, 18: ₹ 82.20 Crs.
Modified Duration of Debt Portfolio:
 0.17 years
YTM of Debt Portfolio: 5.81%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	60-100	64
MMI / Others	00-40	36

Returns

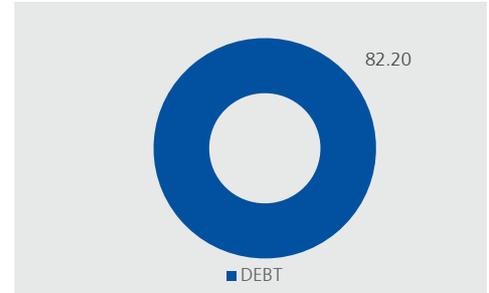
Period	Fund Returns	Index Returns
Last 1 Month	0.49%	-
Last 6 Months	2.94%	-
Last 1 Year	6.03%	-
Last 2 Years	6.58%	-
Last 3 Years	6.90%	-
Since Inception	7.16%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

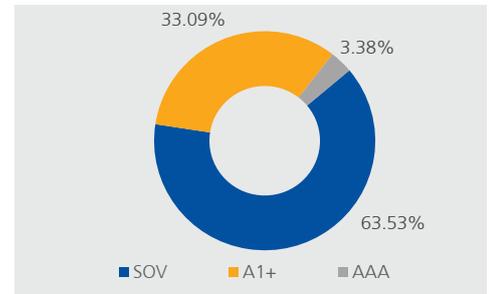
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.00%
Current Assets	0.00%
Total	100.00%

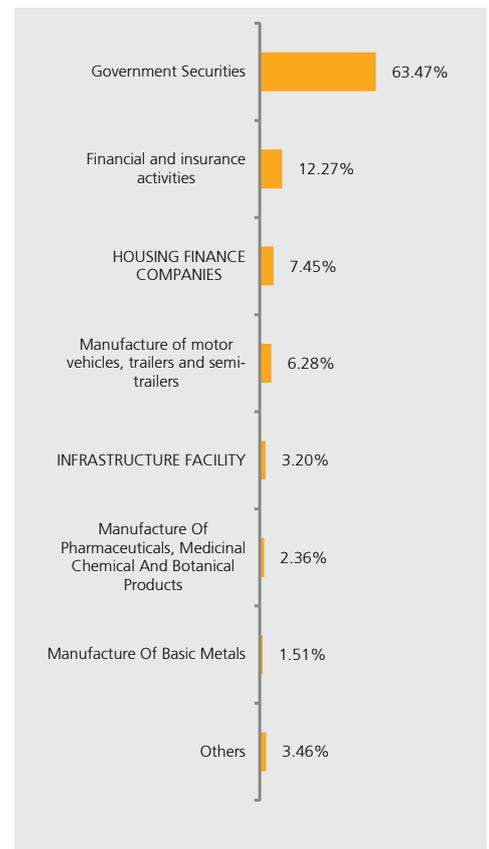
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Reliance Assured Maturity Debt Fund (ULIF06720/12/11LASURMDEBT121)

Fund Report as on 31st January 2018

Investment Objective

To provide predictable investment returns, achieved through 100% investment in debt securities, where returns are locked-in through portfolio immunization techniques and use of rigorous Asset Liability Management (ALM). The risk appetite for the fund is low to moderate.

Fund Details

Fund Manager: Mr. Yadnesh Chavan
NAV as on 31 January, 18: ₹15.9040
Inception Date: 23rd March 2012
Benchmark: N.A
AUM as on 31 January, 18: ₹ 49.53 Crs.
Modified Duration of Debt Portfolio:
 3.61 years
YTM of Debt Portfolio: 7.99%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	92
MMI / Others	00-100	8

Returns

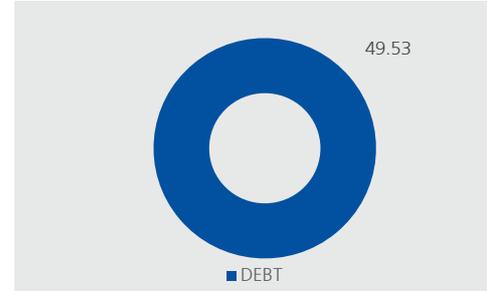
Period	Fund Returns	Index Returns
Last 1 Month	0.11%	-
Last 6 Months	0.82%	-
Last 1 Year	3.90%	-
Last 2 Years	7.24%	-
Last 3 Years	7.26%	-
Since Inception	8.24%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

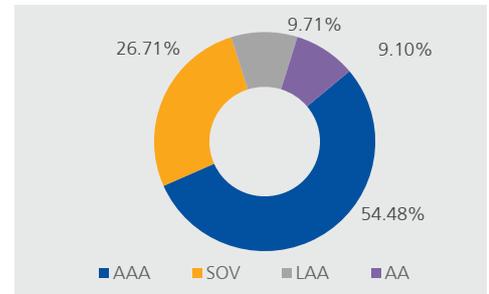
Portfolio

Name of Instrument	% to AUM
8.35% CHOLAFIN NCD 29-03-2022	8.94%
9.55% HINDALCO IND NCD RED 25-04-2022	8.38%
8.27% RURAL ELEC CORP NCD RED 09-03-2022	8.20%
9% NTPC LTD NCD RED 25-01-2023	7.82%
9.35% POWER GRID CORP NCD RED 29-08-2022	7.04%
10.08% IOT UTKAL ENERGY NCD RED 20-03-22	5.67%
9% INDIABULLS HSG FIN NCD RD 30-06-2026	5.35%
9.25% RELIANCE JIO INFO NCD RED 16-06-24	4.94%
9.45% LIC HOUSING FIN NCD RED 30-01-2022	4.90%
9.54% TATA SONS LTD NCD RED 25-04-2022	4.07%
9.67% TATA SONS LTD NCD RED 13-09-2022	2.16%
Bonds/Debentures Total	67.47%
8.27% RAJASTHAN SDL RED 23-06-2022	15.40%
8.85% KERALA SDL RED 18-07-2022	6.32%
8.21% RAJASTHAN SDL RED 31-03-2022	2.87%
Gilts Total	24.59%
MF Total	2.60%
Money Market Total	3.83%
Current Assets	1.50%
Total	100.00%

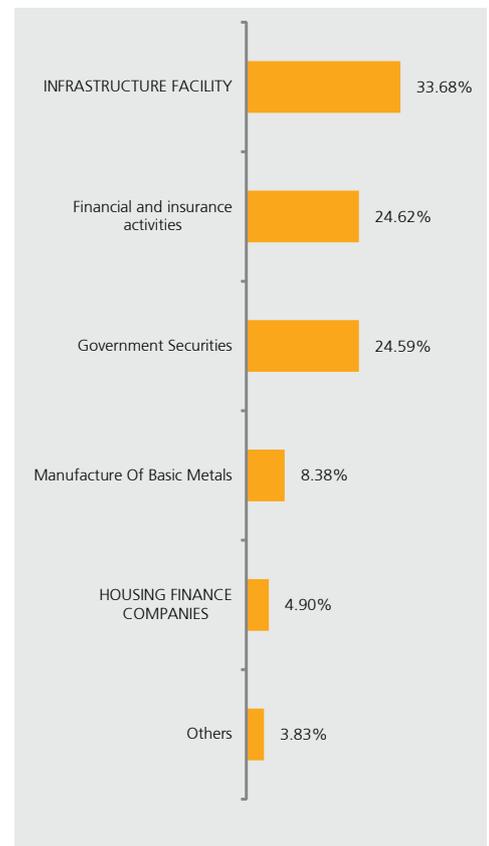
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF00328/07/04LEQUITYF01121	Life Equity Fund 1	Nifty 50	Equity	Devesh R. Dokwal	-
ULIF02510/06/08LEQUITYF02121	Life Equity Fund 2	Nifty 50	Equity	Devesh R. Dokwal	-
ULIF04201/01/10LEQUITYF03121	Life Equity Fund 3	Nifty 50	Equity	Devesh R. Dokwal	-
ULIF00601/11/06PEQUITYF01121	Pension Equity Fund 1	Nifty 50	Equity	Devesh R. Dokwal	-
ULIF03204/12/08PEQUITYF02121	Pension Equity Fund 2	Nifty 50	Equity	Devesh R. Dokwal	-
ULIF04901/01/10PEQUITYF03121	Pension Equity Fund 3	Nifty 50	Equity	Devesh R. Dokwal	-
ULIF01201/02/08HEQUITYF01121	Health Equity Fund 1	Nifty 50	Equity	Devesh R. Dokwal	-
ULIF05411/01/10HEQUITYF02121	Health Equity Fund 2	Nifty 50	Equity	Devesh R. Dokwal	-
ULIF03010/06/08LPUEQUTY01121	Life Pure Equity Fund 1	Nifty 50 Shariah	Equity	Suraj Makhija	-
ULIF04601/01/10LPUEQUTY02121	Life Pure Equity Fund 2	Nifty 50 Shariah	Equity	Suraj Makhija	-
ULIF05301/01/10PPUEQUTY02121	Pension Pure Equity Fund 2	Nifty 50 Shariah	Equity	Suraj Makhija	-
ULIF01601/02/08HPUEQUTY01121	Health Pure Equity Fund 1	CRISIL Composite Bond Fund Index: 20%; Nifty 50: 80%	Equity	Suraj Makhija	-
ULIF02710/06/08LINFRAS01121	Life Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Equity	Suraj Makhija	-
ULIF04401/01/10LINFRAS02121	Life Infrastructure Fund 2	Reliance Nippon Life Infrastructure INDEX	Equity	Suraj Makhija	-
ULIF06601/01/10PINFRAS02121	Pension Infrastructure Fund 2	Reliance Nippon Life Infrastructure INDEX	Equity	Suraj Makhija	-
ULIF06101/02/08HINFRAS01121	Health Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Equity	Suraj Makhija	-
ULIF02410/06/08LENERGYF01121	Life Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Equity	Suraj Makhija	-
ULIF04101/01/10LENERGYF02121	Life Energy Fund 2	Reliance Nippon Life ENERGY INDEX	Equity	Suraj Makhija	-
ULIF06501/01/10PENRGYYF02121	Pension Energy Fund 2	Reliance Nippon Life ENERGY INDEX	Equity	Suraj Makhija	-
ULIF06001/02/08HENERGYF01121	Health Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Equity	Suraj Makhija	-
ULIF02810/06/08LMIDCAPF01121	Life Midcap Fund 1	Nifty Midcap 50: 100%	Equity	Suraj Makhija	-
ULIF04501/01/10LMIDCAPF02121	Life Midcap Fund 2	Nifty Midcap 50: 100%	Equity	Suraj Makhija	-
ULIF06924/03/15LMAKEINDIA121	Make In India Fund	Nifty 50	Hybrid	Suraj Makhija	-
ULIF05101/01/10PMIDCAPF02121	Pension Midcap Fund 2	Nifty Midcap 50: 100%	Equity	Suraj Makhija	-
ULIF06201/02/08HMIDCAPF01121	Health Midcap Fund 1	Nifty Midcap 50: 100%	Equity	Suraj Makhija	-
ULIF01009/04/07LSRGRWT01121	Life Super Growth Fund 1	CRISIL Composite Bond Fund Index: 20%; Nifty 50: 80%	Hybrid	Devesh R. Dokwal	Yadnesh Chavan
ULIF04701/01/10LSRGRWT02121	Life Super Growth Fund 2	CRISIL Composite Bond Fund Index: 20%; Nifty 50: 80%	Hybrid	Devesh R. Dokwal	Yadnesh Chavan
ULIF01701/02/08HSRGRWT01121	Health Super Growth Fund 1	CRISIL Composite Bond Fund Index: 20%; Nifty 50: 80%	Hybrid	Devesh R. Dokwal	Yadnesh Chavan
ULIF00728/02/07LHIGROWT01121	Life High Growth Fund 1	N.A	Hybrid	Devesh R. Dokwal	Yadnesh Chavan
ULIF05511/01/10LHIGROWT02121	Life High Growth Fund 2	CRISIL Composite Bond Fund Index: 40%; Nifty 50: 60%	Hybrid	Devesh R. Dokwal	Yadnesh Chavan
ULIF00809/04/07LGRWTPLS01121	Life Growth Plus Fund 1	N.A.	Hybrid	Devesh R. Dokwal	Yadnesh Chavan
ULIF04301/01/10LGRWTPLS02121	Life Growth Plus Fund 2	CRISIL Composite Bond Fund Index: 50%; Nifty 50: 50%	Hybrid	Devesh R. Dokwal	Yadnesh Chavan
ULIF01401/02/08HGRWTPLS01121	Health Growth Plus Fund 1	CRISIL Composite Bond Fund Index: 50%; Nifty 50: 50%	Hybrid	Devesh R. Dokwal	Yadnesh Chavan
ULIF00428/07/04LGROWTHF01121	Life Growth Fund 1	N.A.	Hybrid	Devesh R. Dokwal	Yadnesh Chavan
ULIF01102/11/07LGROWTHF02121	Life Growth Fund 2	CRISIL Composite Bond Fund Index: 60%; Nifty 50: 40%	Hybrid	Devesh R. Dokwal	Yadnesh Chavan
ULIF03304/12/08PGROWTHF01121	Pension Growth Fund 1	CRISIL Composite Bond Fund Index: 60%; Nifty 50: 40%	Hybrid	Devesh R. Dokwal	Yadnesh Chavan
ULIF05001/01/10PGROWTHF02121	Pension Growth Fund 2	CRISIL Composite Bond Fund Index: 60%; Nifty 50: 40%	Hybrid	Devesh R. Dokwal	Yadnesh Chavan
ULIF00128/07/04LBALANCE01121	Life Balanced Fund 1	CRISIL Composite Bond Fund Index: 80%; Nifty 50: 20%	Hybrid	Devesh R. Dokwal	Yadnesh Chavan

NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF03104/12/08PBALANCE01121	Pension Balanced Fund 1	CRISIL Composite Bond Fund Index: 80%; Nifty 50: 20%	Hybrid	Devesh R. Dokwal	Yadnesh Chavan
ULIF04801/01/10PBALANCE02121	Pension Balanced Fund 2	CRISIL Composite Bond Fund Index: 80%; Nifty 50: 20%	Hybrid	Devesh R. Dokwal	Yadnesh Chavan
ULIF00909/04/07LPURDEBT01121	Life Pure Debt Fund 1	CRISIL Composite Bond Fund Index: 100%	Debt	-	Yadnesh Chavan
ULIF02610/06/08LGILTFUN01121	Life Gilt Fund 1	CRISIL Gilt Index	Debt	-	Yadnesh Chavan
ULIF03819/03/09LGILTFUN02121	Life Gilt Fund 2	CRISIL Gilt Index	Debt	-	Yadnesh Chavan
ULIF06401/03/08PGILTFUN01121	Pension Gilt Fund 1	CRISIL Gilt Index	Debt	-	Yadnesh Chavan
ULIF01301/02/08HGILTFUN01121	Health Gilt Fund 1	CRISIL Gilt Index	Debt	-	Yadnesh Chavan
ULIF00228/07/04LCAPTSEC01121	Life Capital Secure Fund 1	CRISIL Customised Index	Debt	-	Yadnesh Chavan
ULIF00501/11/06PCAPTSEC01121	Pension Capital Secure Fund 1	CRISIL Customised Index	Debt	-	Yadnesh Chavan
ULIF02310/06/08LCORBOND01121	Life Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Yadnesh Chavan
ULIF04020/08/09LCORBOND02121	Life Corporate Bond Fund 2	CRISIL Composite Bond Index: 100%	Debt	-	Yadnesh Chavan
ULIF01901/03/08PCORBOND01121	Pension Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Yadnesh Chavan
ULIF06301/02/08HCORBOND01121	Health Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Yadnesh Chavan
ULIF06810/09/12PSMARTFU01121	Pension Smart Fund 1	N.A	Hybrid	Devesh R. Dokwal	Yadnesh Chavan
ULIF02910/06/08LMONMRKT01121	Life Money Market Fund 1	CRISIL Customised Index	Debt	-	Yadnesh Chavan
ULIF03919/03/09LMONMRKT02121	Life Money Market Fund 2	CRISIL Customised Index	Debt	-	Yadnesh Chavan
ULIF05201/01/10PMONMRKT02121	Pension Money Market Fund 2	CRISIL Customised Index	Debt	-	Yadnesh Chavan
ULIF01501/02/08HMONMRKT01121	Health Money Market Fund 1	CRISIL Customised Index	Debt	-	Yadnesh Chavan
ULIF05612/02/10LHNAVGUIA01121	Life Highest NAV Guarantee Fund 1	N.A	Hybrid	Suraj Makhija	Yadnesh Chavan
ULIF05803/09/10LHNAVADV01121	Life Highest NAV Advantage Fund 1	N.A	Hybrid	Suraj Makhija	Yadnesh Chavan
ULIF05901/06/11LHNAVADV02121	Life Highest NAV Advantage Fund 2	N.A	Hybrid	Suraj Makhija	Yadnesh Chavan
ULIF05703/09/10DISCPOLF01121	Discontinued Policy Fund	N.A	Debt	-	Yadnesh Chavan
ULIF07029/08/13PDISPOLF01121	Pension Discontinued Policy Fund	N.A	Debt	-	Yadnesh Chavan
ULIF06720/12/11LASURMDEBT121	Reliance Assured Maturity Debt Fund	N.A	Debt	-	Yadnesh Chavan

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