

RELIANCE

NIPPON LIFE
INSURANCE

A RELIANCE CAPITAL COMPANY

ANALYST

OCTOBER

2018



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INVESTMENT INSIGHT

Life Equity Fund 1 (ULIF00328/07/04LEQUITYF01121)

Fund Report as on 30th September 2018

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal

NAV as on 30 September, 18: ₹61.9057

Inception Date: 9th August 2004

Benchmark: Nifty 50

AUM as on 30 September, 18: ₹ 150.99 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

Returns

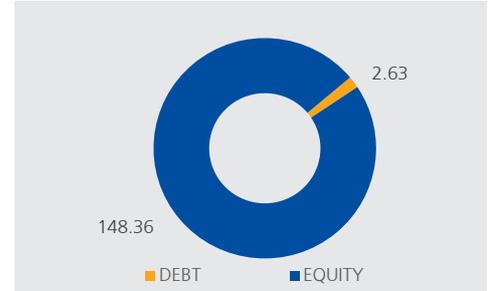
Period	Fund Returns	Index Returns
Last 1 Month	-6.97%	-6.42%
Last 6 Months	4.62%	8.08%
Last 1 Year	10.05%	11.67%
Last 2 Years	9.59%	12.66%
Last 3 Years	9.88%	11.20%
Since Inception	13.75%	14.33%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

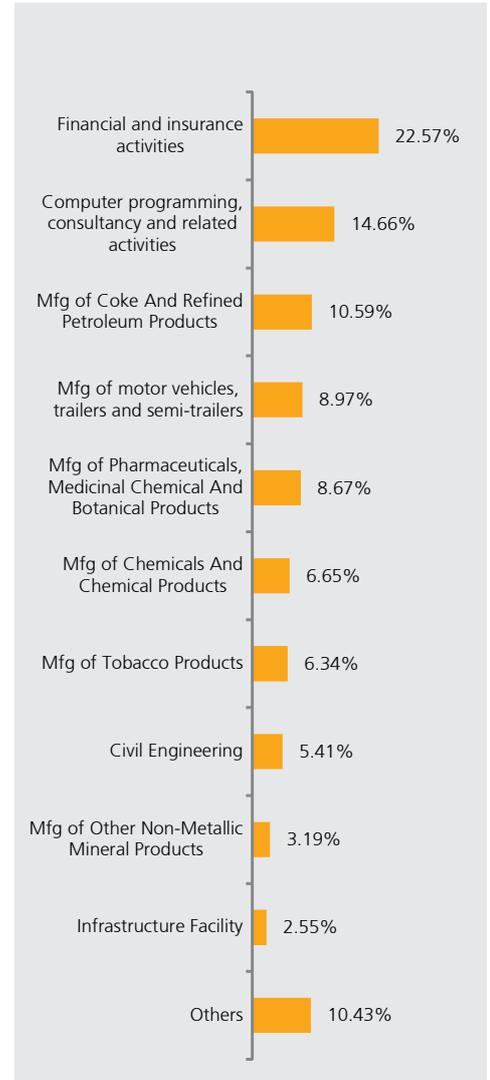
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.57%
HDFC BANK LTD.FV-2	8.20%
INFOSYS LIMITED	7.95%
ITC - FV 1	6.34%
LARSEN&TUBRO	5.41%
TATA CONSULTANCY SERVICES LTD.	4.20%
DIVIS LABORATORIES LIMITED	3.87%
MARUTI UDYOG LTD.	3.44%
ICICI BANK LTD.FV-2	3.36%
HDFC LTD FV 2	3.03%
KOTAK MAHINDRA BANK LIMITED_FV5	2.98%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	2.85%
HINDUSTAN LEVER LTD.	2.49%
MAHINDRA & MAHINDRA LTD.-FV5	2.43%
ULTRATECH CEMCO LTD	2.40%
MOTHERSON SUMI SYSTEMS LTD.	2.17%
HCL TECHNOLOGIES LIMITED	2.12%
YES BANK LTD	2.09%
GUJARAT FLUOROCEMICALS LTD.	1.78%
THE INDIAN HOTELS CO LTD	1.58%
STATE BANK OF INDIAFV-1	1.44%
ASIAN PAINTS LIMITEDFV-1	1.37%
Vedanta Limited	1.34%
TATA MOTORS LTD.FV-2	0.92%
GRASIM INDUSTRIES LTD.	0.90%
PETRONET LNG LIMITED	0.90%
AXIS BANK LIMITEDFV-2	0.83%
GAS AUTHORITY OF INDIA LTD.	0.82%
HERO MOTOCORP LIMITED	0.79%
VESUVIUS INDIA LIMITED	0.78%
SANOFI INDIA LIMITED	0.70%
HINDUSTAN ZINC LIMITEDFV-2	0.65%
UPL LIMITED	0.63%
TITAN COMPANY LIMITED	0.60%
DR. REDDY LABORATORIES	0.56%
UNITED BREWERIES LIMITED	0.53%
JSW STEEL LIMITED	0.52%
BHARAT PETROLEUM CORP. LTD.	0.52%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.50%
BHARTI AIRTEL LIMITED	0.47%
BHARAT FORGE	0.46%
MARICO LIMITED	0.40%
LUPIN LIMITEDFV-2	0.39%
BAJAJ FINANCE LIMITED	0.39%
NIIT Limited	0.38%
GODREJ INDUSTRIES LIMITED	0.37%
SUN TV NETWORK LTD	0.36%
TATA POWER CO. LTD.FV-1	0.36%
BAJAJ AUTO LTD	0.30%
PIRAMAL ENTERPRISES LIMITED	0.30%
EQUITAS HOLDINGS LIMITED	0.25%
APOLLO TYRES LIMITED	0.25%
Equity Total	98.26%
Money Market Total	1.10%
Current Assets	0.64%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Equity Fund 2 (ULIF02510/06/08LEQUITYF02121)

Fund Report as on 30th September 2018

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal

NAV as on 30 September, 18: ₹27.9207

Inception Date: 11th June 2008

Benchmark: Nifty 50

AUM as on 30 September, 18: ₹ 768.47 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-00	-
MMI / Others	00-100	1

Returns

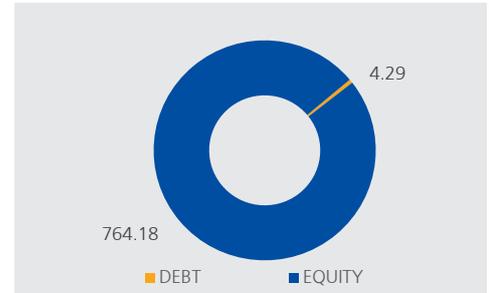
Period	Fund Returns	Index Returns
Last 1 Month	-7.23%	-6.42%
Last 6 Months	5.05%	8.08%
Last 1 Year	10.77%	11.67%
Last 2 Years	10.08%	12.66%
Last 3 Years	10.42%	11.20%
Since Inception	10.47%	8.93%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

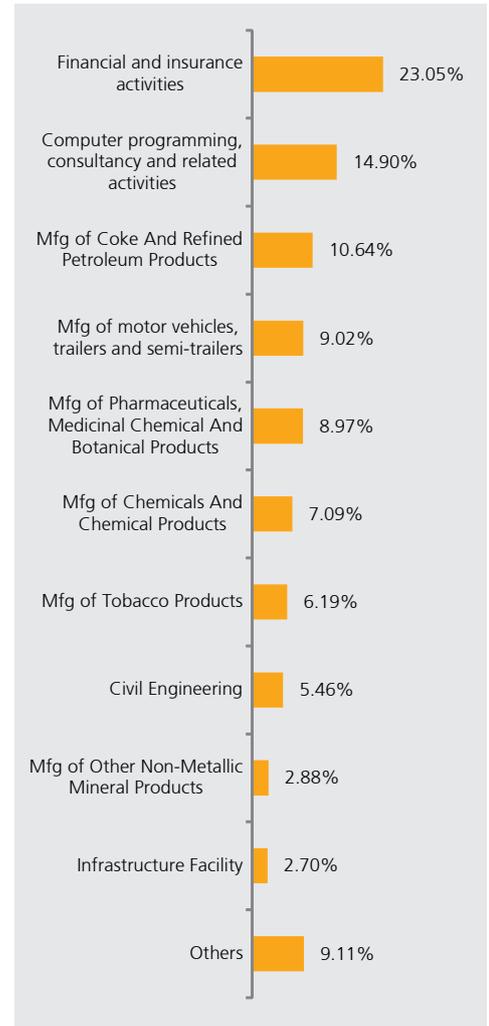
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.60%
HDFC BANK LTD.FV-2	8.24%
INFOSYS LIMITED	7.96%
ITC - FV 1	6.19%
LARSEN&TUBRO	5.46%
TATA CONSULTANCY SERVICES LTD.	4.24%
DIVIS LABORATORIES LIMITED	3.97%
MARUTI UDYOG LTD.	3.45%
ICICI BANK LTD.FV-2	3.39%
KOTAK MAHINDRA BANK LIMITED_FV5	3.00%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	2.79%
HDFC LTD FV 2	2.70%
HINDUSTAN LEVER LTD.	2.51%
ULTRATECH CEMCO LTD	2.48%
MAHINDRA & MAHINDRA LTD.-FV5	2.43%
YES BANK LTD	2.32%
MOTHERSON SUMI SYSTEMS LTD.	2.21%
HCL TECHNOLOGIES LIMITED	1.95%
GUJARAT FLUOROCHEMICALS LTD.	1.94%
THE INDIAN HOTELS CO LTD	1.61%
STATE BANK OF INDIAFV-1	1.56%
Vedanta Limited	1.50%
ASIAN PAINTS LIMITEDFV-1	1.44%
PETRONET LNG LIMITED	1.03%
GRASIM INDUSTRIES LTD.	0.96%
TATA MOTORS LTD.FV-2	0.94%
SANOFI INDIA LIMITED	0.88%
AXIS BANK LIMITEDFV-2	0.85%
GAS AUTHORITY OF INDIA LTD.	0.83%
NIIT Limited	0.75%
HERO MOTOCORP LIMITED	0.63%
TITAN COMPANY LIMITED	0.61%
EQUITAS HOLDINGS LIMITED	0.60%
DR. REDDY LABORATORIES	0.57%
UNITED BREWERIES LIMITED	0.56%
HINDUSTAN ZINC LIMITEDFV-2	0.56%
UPL LIMITED	0.54%
JSW STEEL LIMITED	0.53%
BHARAT PETROLEUM CORP. LTD.	0.53%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.51%
BHARTI AIRTEL LIMITED	0.47%
BHARAT FORGE	0.47%
VESUVIUS INDIA LIMITED	0.41%
MARICO LIMITED	0.40%
LUPIN LIMITEDFV-2	0.39%
BAJAJ FINANCE LIMITED	0.39%
GODREJ INDUSTRIES LIMITED	0.38%
PIRAMAL ENTERPRISES LIMITED	0.37%
TATA POWER CO. LTD.FV-1	0.36%
BAJAJ AUTO LTD	0.30%
BERGER PAINTS (I) LIMITED	0.29%
APOLLO TYRES LIMITED	0.26%
SUN TV NETWORK LTD	0.17%
Equity Total	99.44%
Money Market Total	1.17%
Current Assets	-0.61%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Equity Fund 3 (ULIF04201/01/10LEQUITYF03121)

Fund Report as on 30th September 2018

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal

NAV as on 30 September, 18: ₹22.8567

Inception Date: 11th January 2010

Benchmark: Nifty 50

AUM as on 30 September, 18: ₹1,551.40 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	75-100	99
Gsec / Debt	00-00	-
MMI / Others	00-25	1

Returns

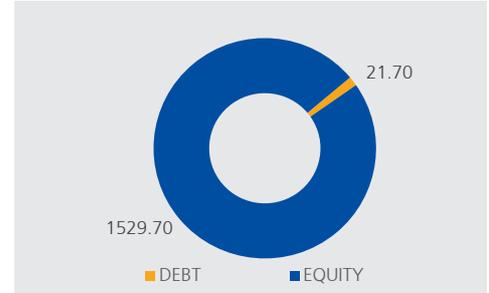
Period	Fund Returns	Index Returns
Last 1 Month	-7.11%	-6.42%
Last 6 Months	5.71%	8.08%
Last 1 Year	11.50%	11.67%
Last 2 Years	10.28%	12.66%
Last 3 Years	9.76%	11.20%
Since Inception	9.94%	8.77%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

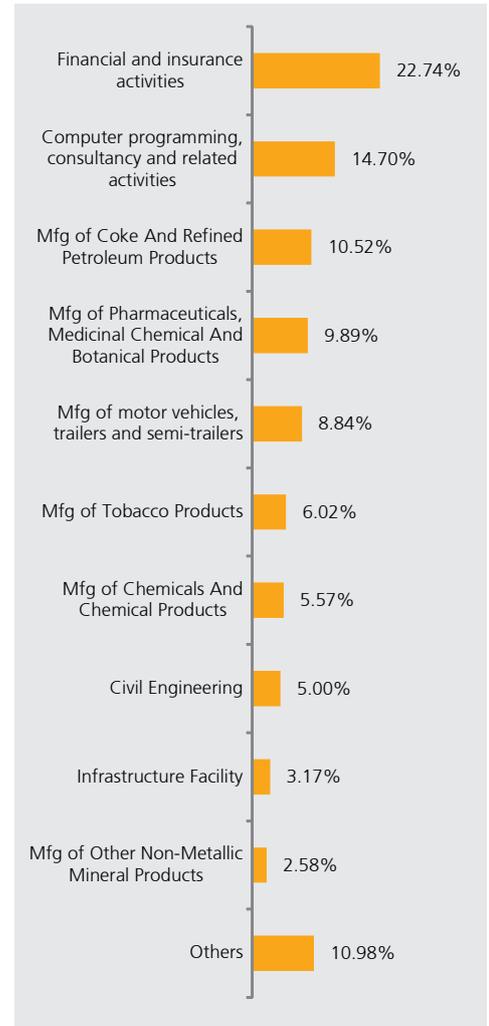
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.52%
HDFC BANK LTD.FV-2	7.93%
INFOSYS LIMITED	7.33%
ITC - FV 1	6.02%
LARSEN&TUBRO	5.00%
TATA CONSULTANCY SERVICES LTD.	4.92%
MARUTI UDYOG LTD.	3.60%
DIVIS LABORATORIES LIMITED	3.39%
ICICI BANK LTD.FV-2	3.22%
KOTAK MAHINDRA BANK LIMITED_FV5	2.90%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	2.84%
HDFC LTD FV 2	2.54%
ULTRATECH CEMCO LTD	2.52%
SANOPI INDIA LIMITED	2.39%
HINDUSTAN LEVER LTD.	2.38%
MOTHERSON SUMI SYSTEMS LTD.	2.22%
MAHINDRA & MAHINDRA LTD.-FV5	2.11%
YES BANK LTD	2.08%
STATE BANK OF INDIAFV-1	2.02%
HCL TECHNOLOGIES LIMITED	1.87%
GUJARAT FLUORO CHEMICALS LTD.	1.73%
Vedanta Limited	1.54%
THE INDIAN HOTELS CO LTD	1.41%
AXIS BANK LIMITEDFV-2	1.03%
SHOPPERS STOP LIMITED	0.99%
PETRONET LNG LIMITED	0.98%
GAS AUTHORITY OF INDIA LTD.	0.93%
ASIAN PAINTS LIMITEDFV-1	0.92%
TATA MOTORS LTD.FV-2	0.91%
UNITED BREWERIES LIMITED	0.82%
EQUITAS HOLDINGS LIMITED	0.69%
HERO MOTOCORP LIMITED	0.68%
TITAN COMPANY LIMITED	0.59%
NIIT Limited	0.57%
GRASIM INDUSTRIES LTD.	0.56%
HINDUSTAN ZINC LIMITEDFV-2	0.56%
UPL LIMITED	0.55%
BHARAT PETROLEUM CORP. LTD.	0.51%
LUPIN LIMITEDFV-2	0.51%
JSW STEEL LIMITED	0.49%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.49%
BHARTI AIRTEL LIMITED	0.47%
BHARAT FORGE	0.43%
POWER GRID CORP OF INDIA LTD	0.43%
DR. REDDY LABORATORIES	0.40%
MARICO LIMITED	0.40%
CESC LTD	0.39%
PIRAMAL ENTERPRISES LIMITED	0.36%
TATA POWER CO. LTD.FV-1	0.36%
APOLLO TYRES LIMITED	0.35%
BAJAJ FINANCE LIMITED	0.33%
BAJAJ AUTO LTD	0.29%
COFFEE DAY ENTERPRISES LIMITED	0.07%
VESUVIUS INDIA LIMITED	0.05%
Equity Total	98.60%
Money Market Total	1.23%
Current Assets	0.17%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 1 (ULIF00601/11/06PEQUITYF01121)

Fund Report as on 30th September 2018

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal

NAV as on 30 September, 18: ₹30.7075

Inception Date: 12th March 2007

Benchmark: Nifty 50

AUM as on 30 September, 18: ₹ 62.55 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

Returns

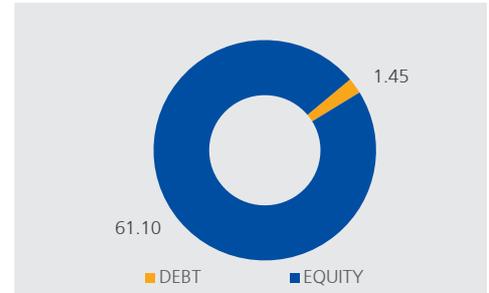
Period	Fund Returns	Index Returns
Last 1 Month	-7.05%	-6.42%
Last 6 Months	4.54%	8.08%
Last 1 Year	10.14%	11.67%
Last 2 Years	9.53%	12.66%
Last 3 Years	9.90%	11.20%
Since Inception	10.19%	9.73%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

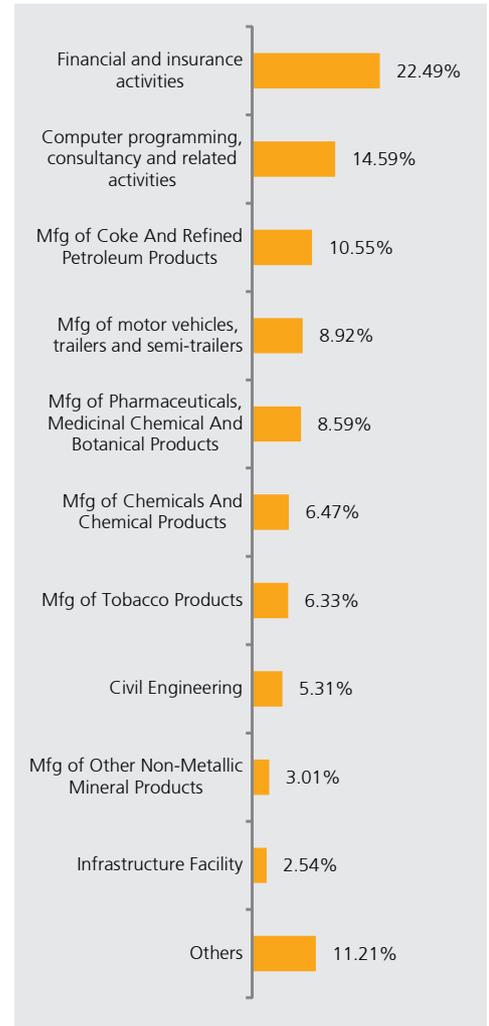
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.54%
HDFC BANK LTD.FV-2	8.18%
INFOSYS LIMITED	7.86%
ITC - FV 1	6.33%
LARSEN&TUBRO	5.31%
TATA CONSULTANCY SERVICES LTD.	4.12%
DIVIS LABORATORIES LIMITED	3.80%
MARUTI UDYOG LTD.	3.38%
ICICI BANK LTD.FV-2	3.34%
HDFC LTD FV 2	2.99%
KOTAK MAHINDRA BANK LIMITED_FV5	2.97%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	2.79%
HINDUSTAN LEVER LTD.	2.45%
MAHINDRA & MAHINDRA LTD.-FV5	2.41%
ULTRATECH CEMCO LTD	2.36%
MOTHERSON SUMI SYSTEMS LTD.	2.20%
YES BANK LTD	2.10%
HCL TECHNOLOGIES LIMITED	1.91%
GUJARAT FLUOROCEMICALS LTD.	1.76%
THE INDIAN HOTELS CO LTD	1.57%
Vedanta Limited	1.54%
STATE BANK OF INDIAFV-1	1.42%
ASIAN PAINTS LIMITEDFV-1	1.35%
TATA MOTORS LTD.FV-2	0.92%
PETRONET LNG LIMITED	0.90%
GRASIM INDUSTRIES LTD.	0.88%
AXIS BANK LIMITEDFV-2	0.85%
GAS AUTHORITY OF INDIA LTD.	0.81%
HERO MOTOCORP LIMITED	0.78%
NIIT Limited	0.70%
SANOFI INDIA LIMITED	0.69%
HINDUSTAN ZINC LIMITEDFV-2	0.66%
VESUVIUS INDIA LIMITED	0.65%
TITAN COMPANY LIMITED	0.60%
DR. REDDY LABORATORIES	0.56%
UPL LIMITED	0.54%
UNITED BREWERIES LIMITED	0.54%
BHARAT PETROLEUM CORP. LTD.	0.52%
JSW STEEL LIMITED	0.52%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.50%
BHARTI AIRTEL LIMITED	0.47%
BHARAT FORGE	0.46%
MARICO LIMITED	0.40%
LUPIN LIMITEDFV-2	0.39%
BAJAJ FINANCE LIMITED	0.38%
GODREJ INDUSTRIES LIMITED	0.37%
PIRAMAL ENTERPRISES LIMITED	0.36%
TATA POWER CO. LTD.FV-1	0.36%
SUN TV NETWORK LTD	0.36%
BAJAJ AUTO LTD	0.29%
APOLLO TYRES LIMITED	0.29%
EQUITAS HOLDINGS LIMITED	0.25%
Equity Total	97.68%
Money Market Total	2.14%
Current Assets	0.18%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 2 (ULIF03204/12/08PEQUITYF02121)

Fund Report as on 30th September 2018

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal

NAV as on 30 September, 18: ₹26.8372

Inception Date: 4th December 2008

Benchmark: Nifty 50

AUM as on 30 September, 18: ₹ 99.59 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	22

Returns

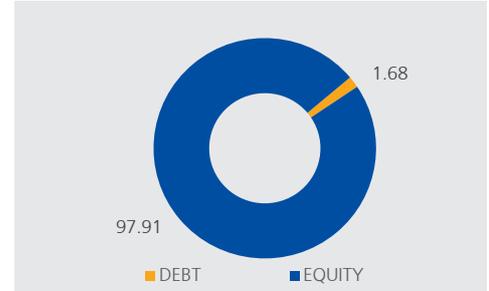
Period	Fund Returns	Index Returns
Last 1 Month	-7.03%	-6.42%
Last 6 Months	5.10%	8.08%
Last 1 Year	10.65%	11.67%
Last 2 Years	9.90%	12.66%
Last 3 Years	10.10%	11.20%
Since Inception	9.09%	8.66%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

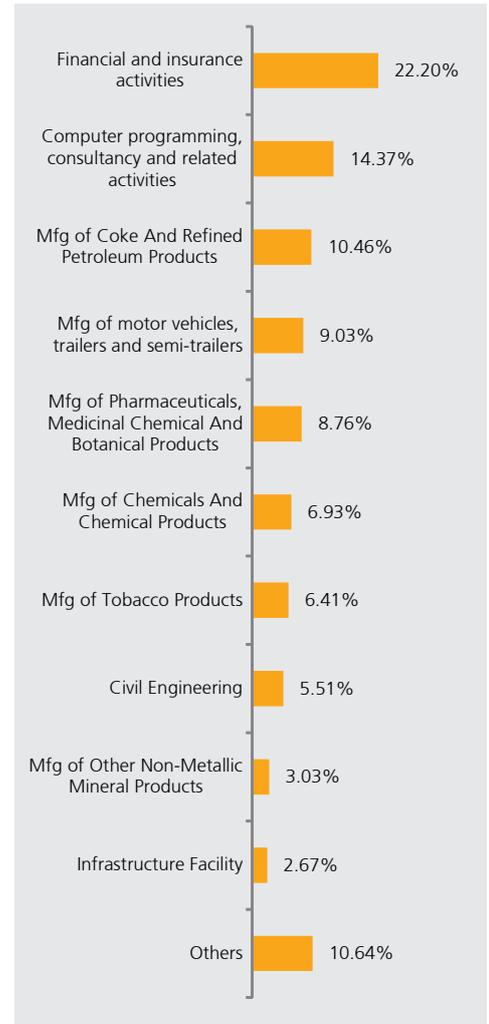
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.44%
HDFC BANK LTD.FV-2	8.23%
INFOSYS LIMITED	7.91%
ITC - FV 1	6.41%
LARSEN&TUBRO	5.51%
TATA CONSULTANCY SERVICES LTD.	4.28%
DIVIS LABORATORIES LIMITED	3.77%
MARUTI UDYOG LTD.	3.42%
ICICI BANK LTD.FV-2	3.35%
HDFC LTD FV 2	3.19%
KOTAK MAHINDRA BANK LIMITED_FV5	3.00%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	2.96%
HINDUSTAN LEVER LTD.	2.52%
ULTRATECH CEMCO LTD	2.46%
MAHINDRA & MAHINDRA LTD.-FV5	2.45%
YES BANK LTD	2.31%
MOTHERSON SUMI SYSTEMS LTD.	2.22%
HCL TECHNOLOGIES LIMITED	1.95%
GUJARAT FLUOROCHEMICALS LTD.	1.88%
THE INDIAN HOTELS CO LTD	1.72%
ASIAN PAINTS LIMITEDFV-1	1.49%
Vedanta Limited	1.42%
STATE BANK OF INDIAFV-1	1.30%
PETRONET LNG LIMITED	1.00%
GRASIM INDUSTRIES LTD.	0.93%
TATA MOTORS LTD.FV-2	0.93%
GAS AUTHORITY OF INDIA LTD.	0.83%
HINDUSTAN ZINC LIMITEDFV-2	0.73%
SANOFI INDIA LIMITED	0.72%
UPL LIMITED	0.64%
HERO MOTOCORP LIMITED	0.64%
TITAN COMPANY LIMITED	0.60%
VESUVIUS INDIA LIMITED	0.57%
UNITED BREWERIES LIMITED	0.57%
DR. REDDY LABORATORIES	0.56%
BHARAT PETROLEUM CORP. LTD.	0.53%
JSW STEEL LIMITED	0.52%
HINDUSTAN PETROLEUM CORPORATION LTD	0.50%
BHARTI AIRTEL LIMITED	0.47%
BHARAT FORGE	0.47%
AXIS BANK LIMITEDFV-2	0.44%
MARICO LIMITED	0.40%
LUPIN LIMITEDFV-2	0.39%
GODREJ INDUSTRIES LIMITED	0.39%
BAJAJ FINANCE LIMITED	0.39%
PIRAMAL ENTERPRISES LIMITED	0.37%
TATA POWER CO. LTD.FV-1	0.36%
SUN TV NETWORK LTD	0.36%
BAJAJ AUTO LTD	0.30%
APOLLO TYRES LIMITED	0.30%
NIIT Limited	0.23%
Equity Total	98.31%
Money Market Total	1.81%
Current Assets	-0.12%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 3 (ULIF04901/01/10PEQUITYF03121)

Fund Report as on 30th September 2018

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal

NAV as on 30 September, 18: ₹22.5542

Inception Date: 11th January 2010

Benchmark: Nifty 50

AUM as on 30 September, 18: ₹ 63.97 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

Returns

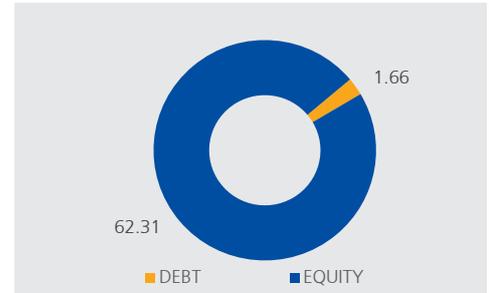
Period	Fund Returns	Index Returns
Last 1 Month	-6.96%	-6.42%
Last 6 Months	6.01%	8.08%
Last 1 Year	12.08%	11.67%
Last 2 Years	10.58%	12.66%
Last 3 Years	10.06%	11.20%
Since Inception	9.77%	8.77%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

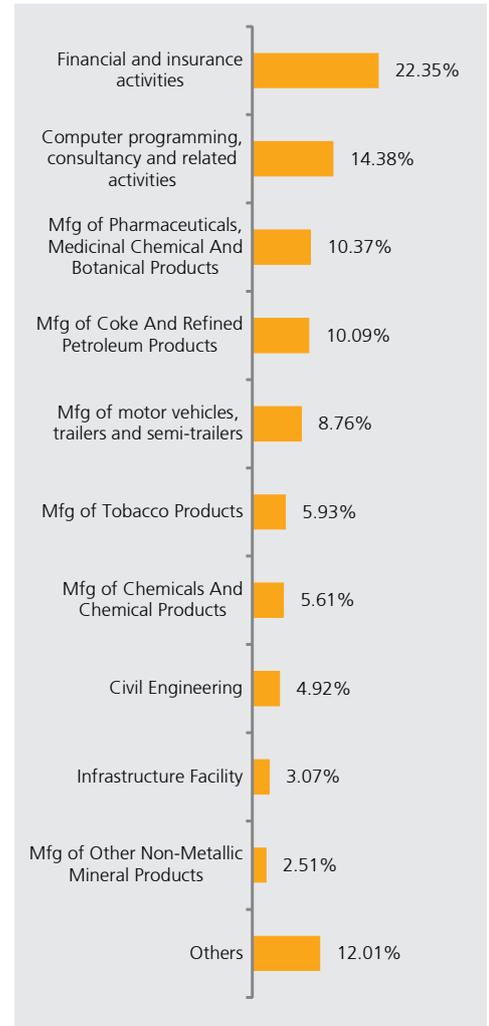
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.28%
HDFC BANK LTD.FV-2	7.75%
INFOSYS LIMITED	7.28%
ITC - FV 1	5.93%
LARSEN&TUBRO	4.92%
TATA CONSULTANCY SERVICES LTD.	4.87%
DIVIS LABORATORIES LIMITED	3.69%
MARUTI UDYOG LTD.	3.44%
ICICI BANK LTD.FV-2	3.27%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	3.20%
KOTAK MAHINDRA BANK LIMITED_FV5	2.90%
HDFC LTD FV 2	2.77%
ULTRATECH CEMCO LTD	2.51%
HINDUSTAN LEVER LTD.	2.36%
MOTHERSON SUMI SYSTEMS LTD.	2.23%
SANOFI INDIA LIMITED	2.22%
MAHINDRA & MAHINDRA LTD.-FV5	2.19%
YES BANK LTD	2.16%
STATE BANK OF INDIAFV-1	1.95%
HCL TECHNOLOGIES LIMITED	1.86%
GUJARAT FLUOROchemicals LTD.	1.82%
Vedanta Limited	1.48%
THE INDIAN HOTELS CO LTD	1.42%
AXIS BANK LIMITEDFV-2	1.00%
PETRONET LNG LIMITED	0.98%
ASIAN PAINTS LIMITEDFV-1	0.94%
TATA MOTORS LTD.FV-2	0.91%
SHOPPERS STOP LIMITED	0.90%
GAS AUTHORITY OF INDIA LTD.	0.83%
UNITED BREWERIES LIMITED	0.75%
HERO MOTOCORP LIMITED	0.73%
HINDUSTAN ZINC LIMITEDFV-2	0.63%
TITAN COMPANY LIMITED	0.59%
GRASIM INDUSTRIES LTD.	0.56%
DR. REDDY LABORATORIES	0.54%
JSW STEEL LIMITED	0.49%
UPL LIMITED	0.48%
BHARTI AIRTEL LIMITED	0.47%
BHARAT FORGE	0.45%
BHARAT PETROLEUM CORP. LTD.	0.43%
POWER GRID CORP OF INDIA LTD	0.43%
CESC LTD	0.40%
MARICO LIMITED	0.40%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.39%
LUPIN LIMITEDFV-2	0.37%
NIIT Limited	0.37%
TATA POWER CO. LTD.FV-1	0.36%
PIRAMAL ENTERPRISES LIMITED	0.36%
BAJAJ FINANCE LIMITED	0.33%
APOLLO TYRES LIMITED	0.32%
BAJAJ AUTO LTD	0.28%
EQUITAS HOLDINGS LIMITED	0.22%
Equity Total	97.40%
Money Market Total	2.60%
Current Assets	-0.01%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Equity Fund 1 (ULIF01201/02/08HEQUITYF01121)

Fund Report as on 30th September 2018

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal

NAV as on 30 September, 18: ₹22.1563

Inception Date: 27th February 2008

Benchmark: Nifty 50

AUM as on 30 September, 18: ₹ 19.34 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-00	-
MMI / Others	00-100	1

Returns

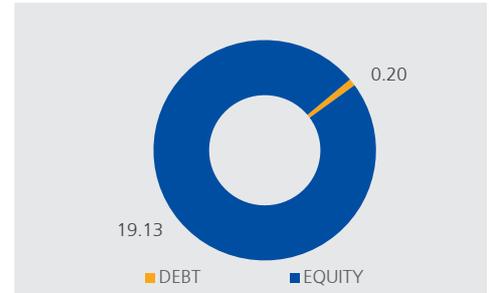
Period	Fund Returns	Index Returns
Last 1 Month	-7.05%	-6.42%
Last 6 Months	4.54%	8.08%
Last 1 Year	9.79%	11.67%
Last 2 Years	9.68%	12.66%
Last 3 Years	10.13%	11.20%
Since Inception	7.80%	7.13%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

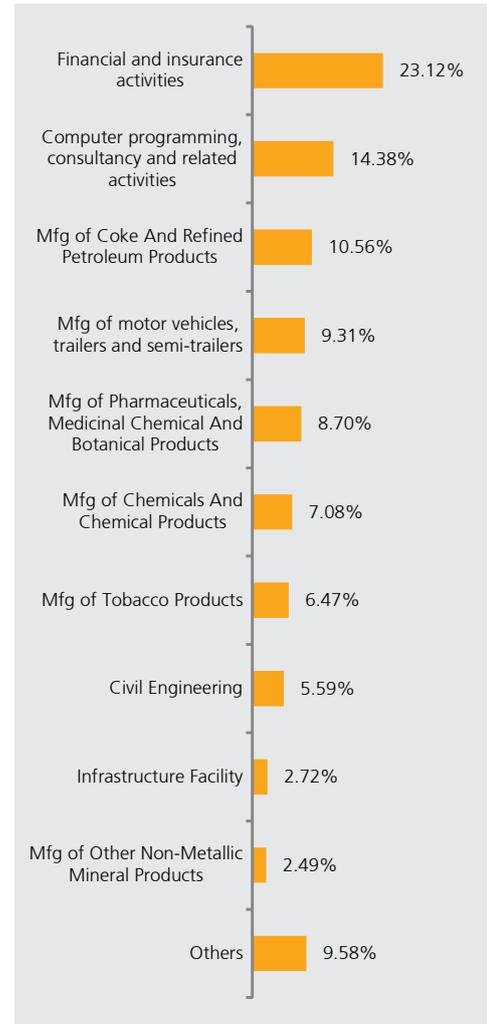
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.53%
HDFC BANK LTD.FV-2	8.26%
INFOSYS LIMITED	8.06%
ITC - FV 1	6.47%
LARSEN&TUBRO	5.59%
TATA CONSULTANCY SERVICES LTD.	4.34%
DIVIS LABORATORIES LIMITED	3.89%
MARUTI UDYOG LTD.	3.44%
ICICI BANK LTD.FV-2	3.37%
HDFC LTD FV 2	3.18%
KOTAK MAHINDRA BANK LIMITED_FV5	2.98%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	2.78%
MAHINDRA & MAHINDRA LTD.-FV5	2.59%
HINDUSTAN LEVER LTD.	2.54%
ULTRATECH CEMCO LTD	2.49%
YES BANK LTD	2.45%
MOTHERSON SUMI SYSTEMS LTD.	2.35%
GUJARAT FLUORO CHEMICALS LTD.	2.10%
HCL TECHNOLOGIES LIMITED	1.97%
ASIAN PAINTS LIMITEDFV-1	1.54%
Vedanta Limited	1.51%
THE INDIAN HOTELS CO LTD	1.48%
STATE BANK OF INDIAFV-1	1.44%
PETRONET LNG LIMITED	1.04%
GRASIM INDUSTRIES LTD.	0.96%
TATA MOTORS LTD.FV-2	0.93%
GAS AUTHORITY OF INDIA LTD.	0.84%
AXIS BANK LIMITEDFV-2	0.83%
SANOFI INDIA LIMITED	0.73%
HERO MOTOCORP LIMITED	0.65%
TITAN COMPANY LIMITED	0.61%
HINDUSTAN ZINC LIMITEDFV-2	0.57%
DR. REDDY LABORATORIES	0.56%
JSW STEEL LIMITED	0.53%
BHARAT PETROLEUM CORP. LTD.	0.53%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.50%
UPL LIMITED	0.49%
BHARTI AIRTEL LIMITED	0.47%
BHARAT FORGE	0.47%
UNITED BREWERIES LIMITED	0.42%
GODREJ INDUSTRIES LIMITED	0.41%
MARICO LIMITED	0.40%
LUPIN LIMITEDFV-2	0.39%
BAJAJ FINANCE LIMITED	0.39%
TATA POWER CO. LTD.FV-1	0.36%
SUN TV NETWORK LTD	0.36%
PIRAMAL ENTERPRISES LIMITED	0.34%
BAJAJ AUTO LTD	0.31%
APOLLO TYRES LIMITED	0.26%
EQUITAS HOLDINGS LIMITED	0.23%
Equity Total	98.94%
Money Market Total	1.86%
Current Assets	-0.81%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Equity Fund 2 (ULIF05411/01/10HEQUITYF02121)

Fund Report as on 30th September 2018

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal

NAV as on 30 September, 18: ₹23.0282

Inception Date: 11th January 2010

Benchmark: Nifty 50

AUM as on 30 September, 18: ₹ 3.84 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

Returns

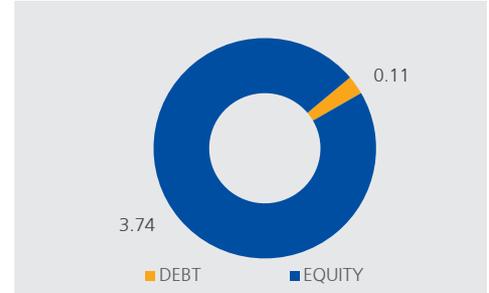
Period	Fund Returns	Index Returns
Last 1 Month	-6.66%	-6.42%
Last 6 Months	5.99%	8.08%
Last 1 Year	12.44%	11.67%
Last 2 Years	10.63%	12.66%
Last 3 Years	10.08%	11.20%
Since Inception	10.03%	8.77%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

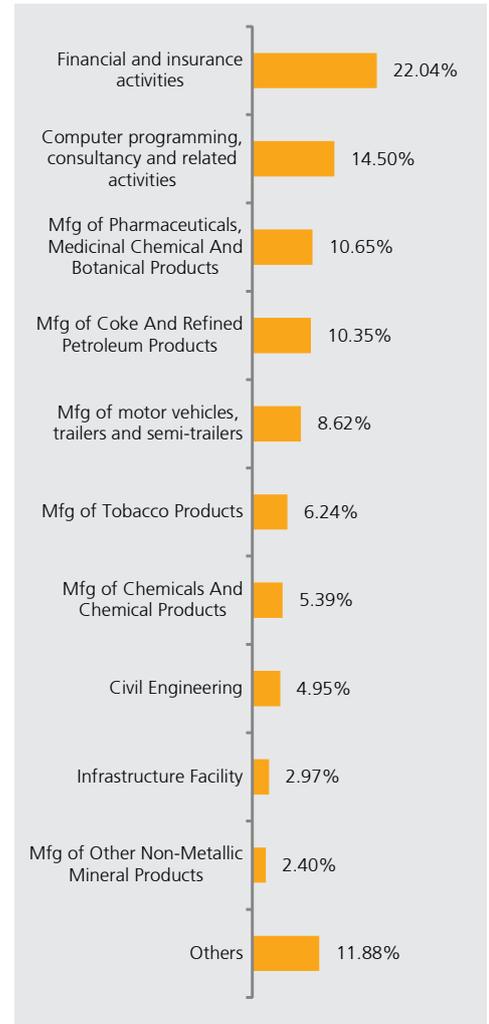
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.53%
HDFC BANK LTD.FV-2	7.94%
INFOSYS LIMITED	7.34%
ITC - FV 1	6.24%
LARSEN&TUBRO	4.95%
TATA CONSULTANCY SERVICES LTD.	4.94%
DIVIS LABORATORIES LIMITED	3.80%
MARUTI UDYOG LTD.	3.52%
ICICI BANK LTD.FV-2	3.23%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	3.09%
KOTAK MAHINDRA BANK LIMITED_FV5	2.89%
HDFC LTD FV 2	2.65%
SANOPI INDIA LIMITED	2.49%
ULTRATECH CEMCO LTD	2.40%
HINDUSTAN LEVER LTD.	2.38%
MAHINDRA & MAHINDRA LTD.-FV5	2.10%
MOTHERSON SUMI SYSTEMS LTD.	2.10%
YES BANK LTD	2.02%
STATE BANK OF INDIAFV-1	1.93%
HCL TECHNOLOGIES LIMITED	1.87%
GUJARAT FLUOROCEMICALS LTD.	1.87%
THE INDIAN HOTELS CO LTD	1.50%
Vedanta Limited	1.36%
PETRONET LNG LIMITED	0.95%
AXIS BANK LIMITEDFV-2	0.95%
TATA MOTORS LTD.FV-2	0.91%
ASIAN PAINTS LIMITEDFV-1	0.87%
GAS AUTHORITY OF INDIA LTD.	0.75%
SHOPPERS STOP LIMITED	0.74%
UNITED BREWERIES LIMITED	0.71%
HERO MOTOCORP LIMITED	0.69%
HINDUSTAN ZINC LIMITEDFV-2	0.60%
TITAN COMPANY LIMITED	0.59%
GRASIM INDUSTRIES LTD.	0.56%
DR. REDDY LABORATORIES	0.54%
JSW STEEL LIMITED	0.50%
BHARTI AIRTEL LIMITED	0.47%
BHARAT FORGE	0.44%
BHARAT PETROLEUM CORP. LTD.	0.43%
POWER GRID CORP OF INDIA LTD	0.43%
MARICO LIMITED	0.40%
CESC LTD	0.39%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.39%
LUPIN LIMITEDFV-2	0.37%
PIRAMAL ENTERPRISES LIMITED	0.36%
TATA POWER CO. LTD.FV-1	0.36%
APOLLO TYRES LIMITED	0.35%
NIIT Limited	0.35%
BAJAJ FINANCE LIMITED	0.33%
BAJAJ AUTO LTD	0.29%
UPL LIMITED	0.27%
EQUITAS HOLDINGS LIMITED	0.09%
Equity Total	97.24%
Money Market Total	2.63%
Current Assets	0.13%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Equity Fund 1 (ULIF03010/06/08LPUEQUITY01121)

Fund Report as on 30th September 2018

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 30 September, 18: ₹27.4834

Inception Date: 11th June 2008

Benchmark: Nifty 50 Shariah

AUM as on 30 September, 18: ₹ 68.00 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	98
Gsec / Debt	00-00	-
MMI / Others	00-40	2

Returns

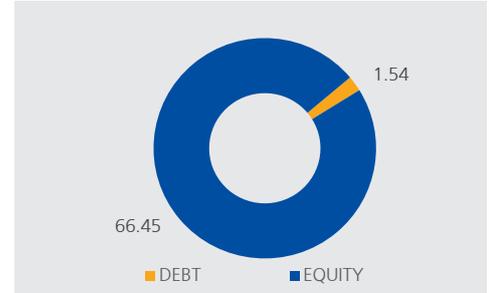
Period	Fund Returns	Index Returns
Last 1 Month	-6.34%	-4.59%
Last 6 Months	3.12%	3.28%
Last 1 Year	7.43%	3.65%
Last 2 Years	8.96%	11.61%
Last 3 Years	8.75%	10.57%
Since Inception	10.30%	7.53%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

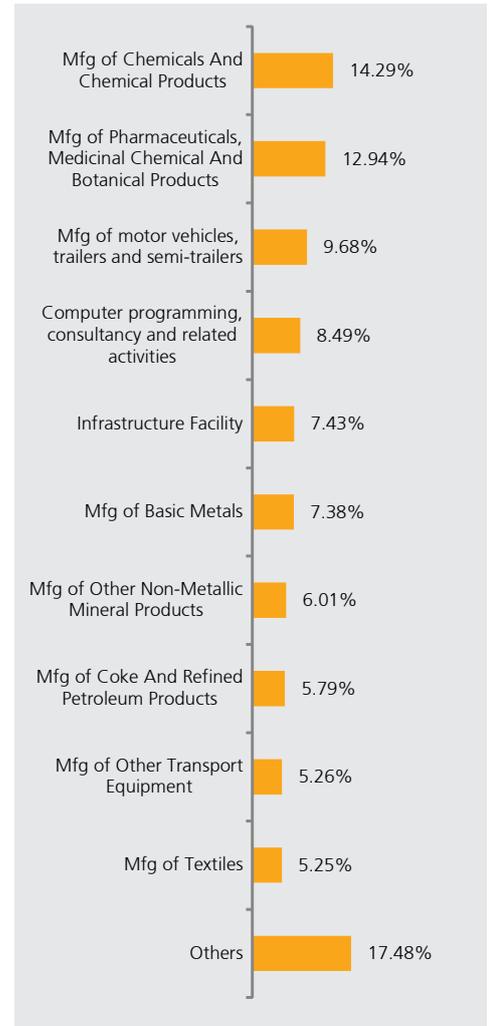
Portfolio

Name of Instrument	% to AUM
HINDUSTAN LEVER LTD.	8.15%
MARUTI UDYOG LTD.	6.94%
ULTRATECH CEMCO LTD	6.01%
GAS AUTHORITY OF INDIA LTD.	5.79%
TECH MAHINDRA LIMITEDFV-5	5.61%
TATA IRON & STEEL COMPANY LTD	5.49%
GRASIM INDUSTRIES LTD.	5.25%
CIPLA LTD.	4.81%
INDIAN OIL CORPORATION LIMITED	4.79%
DR. REDDY LABORATORIES	4.40%
HERO MOTOCORP LIMITED	4.37%
TITAN COMPANY LIMITED	4.22%
ASIAN PAINTS LIMITEDFV-1	4.10%
LARSEN&TUBRO	3.73%
ONGCFV-5	2.68%
AUROBINDO PHARMA LIMITED	2.53%
MOTHERSON SUMI SYSTEMS LTD.	1.80%
INFOSYS LIMITED	1.72%
BRITANNIA INDUSTRIES LTD	1.65%
LUPIN LIMITEDFV-2	1.20%
CESC LTD	1.19%
TATA CONSULTANCY SERVICES LTD.	1.17%
JSW STEEL LIMITED	1.16%
UPL LIMITED	1.03%
BERGER PAINTS (I) LIMITED	1.01%
BHARAT PETROLEUM CORP. LTD.	0.99%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.99%
MAHINDRA & MAHINDRA LTD.-FV5	0.94%
BAJAJ AUTO LTD	0.89%
INDRAPRASTHA GAS LIMITED	0.82%
PETRONET LNG LIMITED	0.81%
JUBILANT FOODWORKS LIMITED	0.76%
HINDUSTAN ZINC LIMITEDFV-2	0.73%
Equity Total	97.73%
Money Market Total	2.43%
Current Assets	-0.16%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Equity Fund 2 (ULIF04601/01/10LPUEQUITY02121)

Fund Report as on 30th September 2018

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 30 September, 18: ₹20.8671

Inception Date: 11th January 2010

Benchmark: Nifty 50 Shariah

AUM as on 30 September, 18: ₹ 194.72 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	97
Gsec / Debt	00-00	-
MMI / Others	00-40	3

Returns

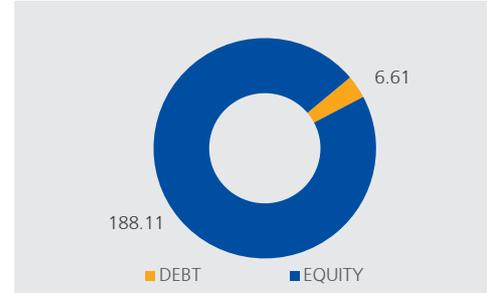
Period	Fund Returns	Index Returns
Last 1 Month	-6.38%	-4.59%
Last 6 Months	2.95%	3.28%
Last 1 Year	7.58%	3.65%
Last 2 Years	9.17%	11.61%
Last 3 Years	8.91%	10.57%
Since Inception	8.80%	8.13%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

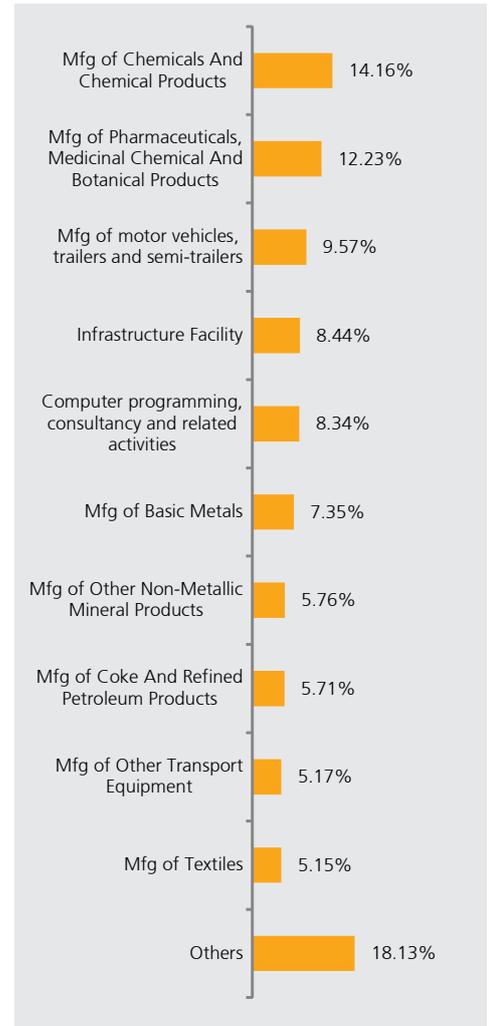
Portfolio

Name of Instrument	% to AUM
HINDUSTAN LEVER LTD.	8.02%
MARUTI UDYOG LTD.	6.78%
ULTRATECH CEMCO LTD	5.76%
GAS AUTHORITY OF INDIA LTD.	5.66%
TECH MAHINDRA LIMITEDFV-5	5.50%
TATA IRON & STEEL COMPANY LTD	5.45%
GRASIM INDUSTRIES LTD.	5.15%
INDIAN OIL CORPORATION LIMITED	4.71%
CIPLA LTD.	4.57%
HERO MOTOCORP LIMITED	4.30%
ASIAN PAINTS LIMITEDFV-1	4.18%
TITAN COMPANY LIMITED	4.13%
DR. REDDY LABORATORIES	4.05%
LARSEN&TUBRO	3.67%
ONGCFV-5	2.62%
AUROBINDO PHARMA LIMITED	2.52%
PETRONET LNG LIMITED	1.96%
MOTHERSON SUMI SYSTEMS LTD.	1.89%
INFOSYS LIMITED	1.68%
BRITANNIA INDUSTRIES LTD	1.62%
JSW STEEL LIMITED	1.18%
TATA CONSULTANCY SERVICES LTD.	1.15%
CESC LTD	1.12%
LUPIN LIMITEDFV-2	1.09%
BHARAT PETROLEUM CORP. LTD.	1.00%
BERGER PAINTS (I) LIMITED	0.99%
UPL LIMITED	0.97%
MAHINDRA & MAHINDRA LTD.-FV5	0.90%
BAJAJ AUTO LTD	0.87%
CROMPTON GREAVES CONSUMER ELEC-TRICALS LIMITED	0.83%
INDRAPRASTHA GAS LIMITED	0.81%
JUBILANT FOODWORKS LIMITED	0.75%
HINDUSTAN ZINC LIMITEDFV-2	0.72%
Equity Total	96.61%
Money Market Total	3.07%
Current Assets	0.33%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Pure Equity Fund 2 (ULIF05301/01/10PPUEQUITY02121)

Fund Report as on 30th September 2018

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 30 September, 18: ₹21.0780

Inception Date: 11th January 2010

Benchmark: Nifty 50

AUM as on 30 September, 18: ₹ 12.44 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	97
Gsec / Debt	00-00	-
MMI / Others	00-40	3

Returns

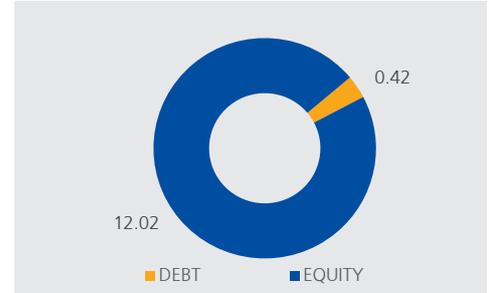
Period	Fund Returns	Index Returns
Last 1 Month	-6.27%	-4.59%
Last 6 Months	3.17%	3.28%
Last 1 Year	7.56%	3.65%
Last 2 Years	9.10%	11.61%
Last 3 Years	8.69%	10.57%
Since Inception	8.92%	8.13%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

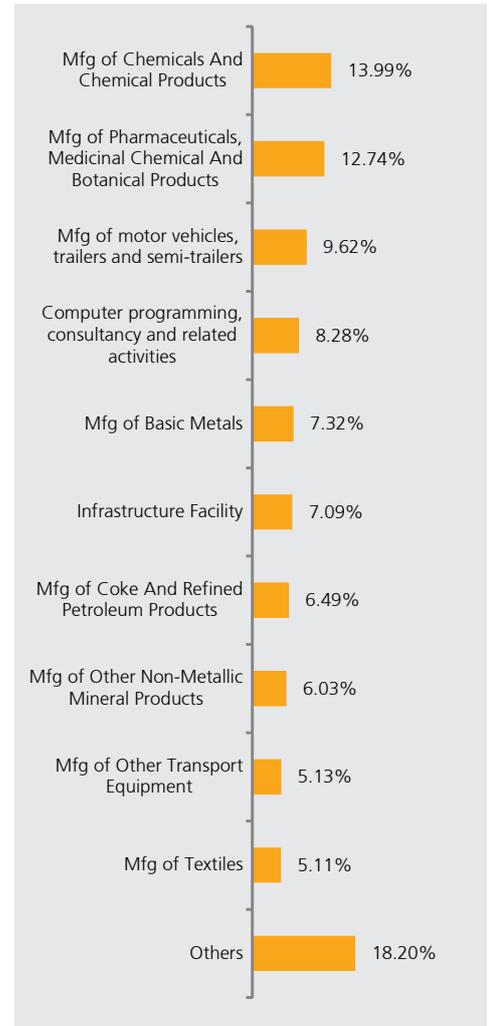
Portfolio

Name of Instrument	% to AUM
HINDUSTAN LEVER LTD.	8.00%
MARUTI UDYOG LTD.	6.93%
ULTRATECH CEMCO LTD	6.03%
GAS AUTHORITY OF INDIA LTD.	5.49%
INDIAN OIL CORPORATION LIMITED	5.49%
TECH MAHINDRA LIMITEDFV-5	5.46%
TATA IRON & STEEL COMPANY LTD	5.40%
GRASIM INDUSTRIES LTD.	5.11%
CIPLA LTD.	4.74%
DR. REDDY LABORATORIES	4.34%
HERO MOTOCORP LIMITED	4.26%
TITAN COMPANY LIMITED	4.20%
ASIAN PAINTS LIMITEDFV-1	3.99%
LARSEN&TUBRO	3.63%
ONGCFV-5	2.61%
AUROBINDO PHARMA LIMITED	2.49%
MOTHERSON SUMI SYSTEMS LTD.	1.76%
INFOSYS LIMITED	1.67%
BRITANNIA INDUSTRIES LTD	1.61%
JSW STEEL LIMITED	1.21%
CESC LTD	1.18%
LUPIN LIMITEDFV-2	1.17%
TATA CONSULTANCY SERVICES LTD.	1.14%
BERGER PAINTS (I) LIMITED	1.01%
BHARAT PETROLEUM CORP. LTD.	1.01%
UPL LIMITED	1.00%
MAHINDRA & MAHINDRA LTD.-FV5	0.93%
BAJAJ AUTO LTD	0.87%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.82%
INDRAPRASTHA GAS LIMITED	0.81%
PETRONET LNG LIMITED	0.79%
JUBILANT FOODWORKS LIMITED	0.76%
HINDUSTAN ZINC LIMITEDFV-2	0.71%
Equity Total	96.60%
Money Market Total	3.59%
Current Assets	-0.19%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Pure Equity Fund 1 (ULIF01601/02/08HPUEQUTY01121)

Fund Report as on 30th September 2018

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 30 September, 18: ₹24.6702

Inception Date: 1st August 2008

Benchmark: Nifty 50 Shariah

AUM as on 30 September, 18: ₹ 2.97 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	97
Gsec / Debt	00-00	-
MMI / Others	00-40	3

Returns

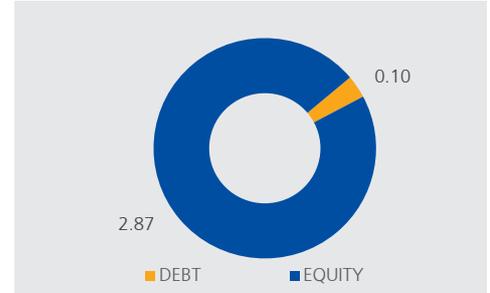
Period	Fund Returns	Index Returns
Last 1 Month	-6.38%	-4.59%
Last 6 Months	3.00%	3.28%
Last 1 Year	7.74%	3.65%
Last 2 Years	9.13%	11.61%
Last 3 Years	8.87%	10.57%
Since Inception	9.30%	7.99%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

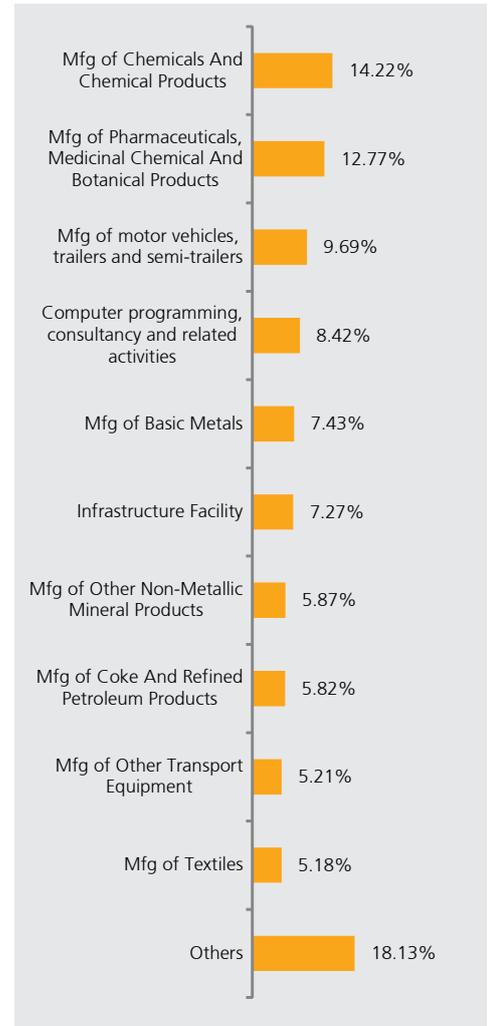
Portfolio

Name of Instrument	% to AUM
HINDUSTAN LEVER LTD.	8.11%
MARUTI UDYOG LTD.	6.98%
ULTRATECH CEMCO LTD	5.87%
GAS AUTHORITY OF INDIA LTD.	5.64%
TECH MAHINDRA LIMITEDFV-5	5.56%
TATA IRON & STEEL COMPANY LTD	5.52%
GRASIM INDUSTRIES LTD.	5.18%
INDIAN OIL CORPORATION LIMITED	4.81%
CIPLA LTD.	4.81%
HERO MOTOCORP LIMITED	4.33%
DR. REDDY LABORATORIES	4.29%
ASIAN PAINTS LIMITEDFV-1	4.10%
TITAN COMPANY LIMITED	4.07%
LARSEN&TUBRO	3.69%
ONGCFV-5	2.65%
AUROBINDO PHARMA LIMITED	2.54%
MOTHERSON SUMI SYSTEMS LTD.	1.77%
INFOSYS LIMITED	1.70%
BRITANNIA INDUSTRIES LTD	1.63%
JSW STEEL LIMITED	1.17%
CESC LTD	1.17%
TATA CONSULTANCY SERVICES LTD.	1.16%
LUPIN LIMITEDFV-2	1.14%
BHARAT PETROLEUM CORP. LTD.	1.01%
UPL LIMITED	1.01%
BERGER PAINTS (I) LIMITED	1.01%
MAHINDRA & MAHINDRA LTD.-FV5	0.93%
BAJAJ AUTO LTD	0.88%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.83%
INDRAPRASTHA GAS LIMITED	0.82%
PETRONET LNG LIMITED	0.80%
JUBILANT FOODWORKS LIMITED	0.74%
HINDUSTAN ZINC LIMITEDFV-2	0.73%
Equity Total	96.66%
Money Market Total	3.30%
Current Assets	0.04%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Infrastructure Fund 1 (ULIF02710/06/08LINFRAS01121)

Fund Report as on 30th September 2018

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 30 September, 18: ₹12.0775

Inception Date: 11th June 2008

Benchmark: Reliance Nippon Life

Infrastructure INDEX

AUM as on 30 September, 18: ₹ 26.65 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

Returns

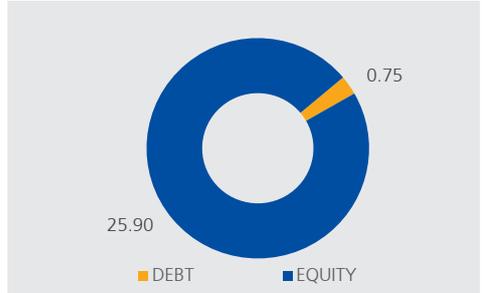
Period	Fund Returns	Index Returns
Last 1 Month	-4.44%	-4.71%
Last 6 Months	-0.05%	1.96%
Last 1 Year	1.40%	4.67%
Last 2 Years	9.12%	10.36%
Last 3 Years	11.52%	10.15%
Since Inception	1.85%	3.21%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

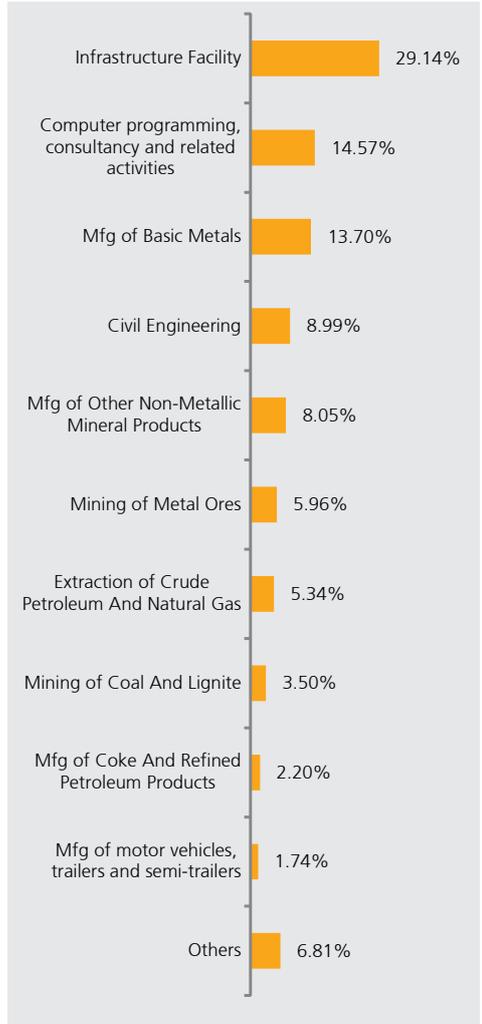
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	8.99%
ULTRATECH CEMCO LTD	8.05%
INFOSYS LIMITED	7.88%
GAS AUTHORITY OF INDIA LTD.	6.06%
Vedanta Limited	5.96%
TATA CONSULTANCY SERVICES LTD.	5.95%
NTPC LIMITED	5.62%
POWER GRID CORP OF INDIA LTD	5.58%
TATA IRON & STEEL COMPANY LTD	5.58%
ONGCFV-5	5.34%
BHARTI AIRTEL LIMITED	4.99%
HINDALCO INDUSTRIES LTD FV RE 1	4.47%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.57%
COAL INDIA LIMITED	3.50%
JSW STEEL LIMITED	2.28%
INDIAN OIL CORPORATION LIMITED	2.20%
MOTHERSON SUMI SYSTEMS LTD.	1.74%
THE INDIAN HOTELS CO LTD	1.67%
CESC LTD	1.60%
INDRAPRASTHA GAS LIMITED	1.46%
HINDUSTAN ZINC LIMITEDFV-2	1.37%
TATA POWER CO. LTD.FV-1	1.10%
H.G. INFRA ENGINEERING LIMITED	0.75%
TECH MAHINDRA LIMITEDFV-5	0.73%
SIEMENS LIMITED	0.71%
Equity Total	97.17%
Money Market Total	3.56%
Current Assets	-0.73%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Infrastructure Fund 2 (ULIF04401/01/10LINFRAST02121)

Fund Report as on 30th September 2018

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 30 September, 18: ₹12.3897

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life Infrastructure INDEX

AUM as on 30 September, 18: ₹ 11.79 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-00	-
MMI / Others	00-100	1

Returns

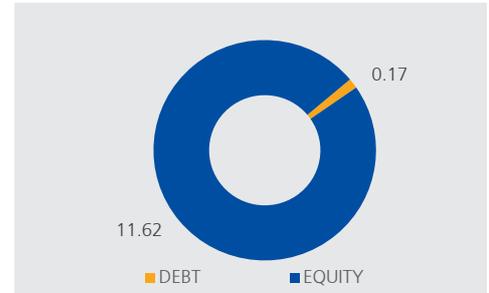
Period	Fund Returns	Index Returns
Last 1 Month	-4.46%	-4.71%
Last 6 Months	-0.06%	1.96%
Last 1 Year	1.39%	4.67%
Last 2 Years	9.23%	10.36%
Last 3 Years	11.57%	10.15%
Since Inception	2.49%	0.87%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

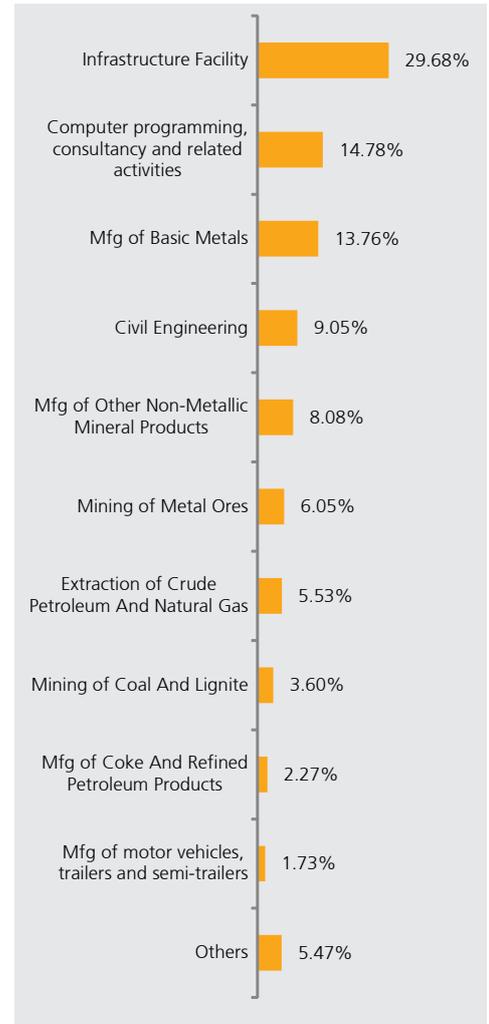
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.05%
ULTRATECH CEMCO LTD	8.08%
INFOSYS LIMITED	7.96%
GAS AUTHORITY OF INDIA LTD.	6.12%
TATA CONSULTANCY SERVICES LTD.	6.08%
Vedanta Limited	6.05%
POWER GRID CORP OF INDIA LTD	5.86%
NTPC LIMITED	5.66%
TATA IRON & STEEL COMPANY LTD	5.62%
ONGCFV-5	5.53%
BHARTI AIRTEL LIMITED	5.07%
HINDALCO INDUSTRIES LTD FV RE 1	4.48%
COAL INDIA LIMITED	3.60%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.56%
JSW STEEL LIMITED	2.29%
INDIAN OIL CORPORATION LIMITED	2.27%
MOTHERSON SUMI SYSTEMS LTD.	1.73%
THE INDIAN HOTELS CO LTD	1.67%
CESC LTD	1.61%
INDRAPRASTHA GAS LIMITED	1.53%
HINDUSTAN ZINC LIMITEDFV-2	1.36%
TATA POWER CO. LTD.FV-1	1.10%
H.G. INFRA ENGINEERING LIMITED	0.76%
TECH MAHINDRA LIMITEDFV-5	0.75%
SIEMENS LIMITED	0.72%
Equity Total	98.53%
Money Market Total	4.85%
Current Assets	-3.39%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Infrastructure Fund 2 (ULIF06601/01/10PINFRAST02121)

Fund Report as on 30th September 2018

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 30 September, 18: ₹12.7116

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life Infrastructure INDEX

AUM as on 30 September, 18: ₹ 4.50 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

Returns

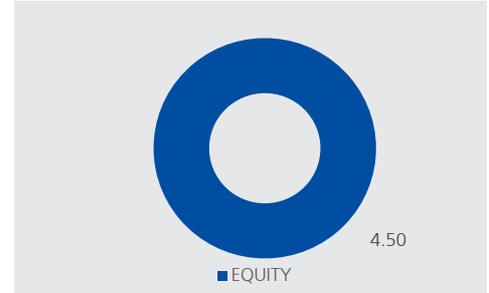
Period	Fund Returns	Index Returns
Last 1 Month	-4.54%	-4.71%
Last 6 Months	0.03%	1.96%
Last 1 Year	1.34%	4.67%
Last 2 Years	9.24%	10.36%
Last 3 Years	11.64%	10.15%
Since Inception	2.79%	0.87%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

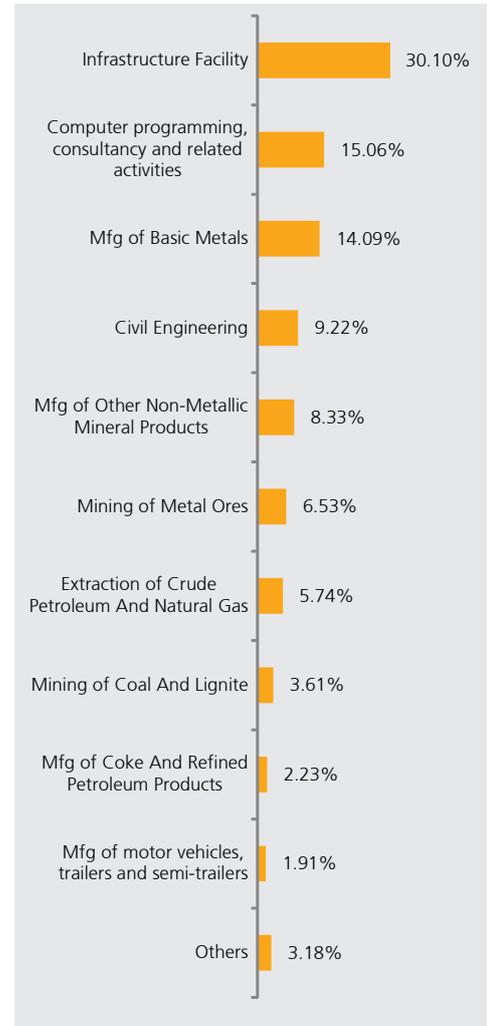
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.22%
ULTRATECH CEMCO LTD	8.33%
INFOSYS LIMITED	8.14%
Vedanta Limited	6.53%
GAS AUTHORITY OF INDIA LTD.	6.27%
TATA CONSULTANCY SERVICES LTD.	6.13%
NTPC LIMITED	5.78%
ONGCFV-5	5.74%
TATA IRON & STEEL COMPANY LTD	5.74%
POWER GRID CORP OF INDIA LTD	5.68%
BHARTI AIRTEL LIMITED	5.17%
HINDALCO INDUSTRIES LTD FV RE 1	4.61%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.75%
COAL INDIA LIMITED	3.61%
JSW STEEL LIMITED	2.34%
INDIAN OIL CORPORATION LIMITED	2.23%
MOTHERSON SUMI SYSTEMS LTD.	1.91%
CESC LTD	1.78%
THE INDIAN HOTELS CO LTD	1.77%
INDRAPRASTHA GAS LIMITED	1.50%
HINDUSTAN ZINC LIMITEDFV-2	1.40%
TATA POWER CO. LTD.FV-1	1.14%
H.G. INFRA ENGINEERING LIMITED	0.81%
TECH MAHINDRA LIMITEDFV-5	0.78%
SIEMENS LIMITED	0.73%
Equity Total	101.10%
Money Market Total	2.71%
Current Assets	-3.81%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Infrastructure Fund 1 (ULIF06101/02/08HINFRAST01121)

Fund Report as on 30th September 2018

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 30 September, 18: ₹11.8050

Inception Date: 1st August 2008

Benchmark: Reliance Nippon Life

Infrastructure INDEX

AUM as on 30 September, 18: ₹ 0.32 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

Returns

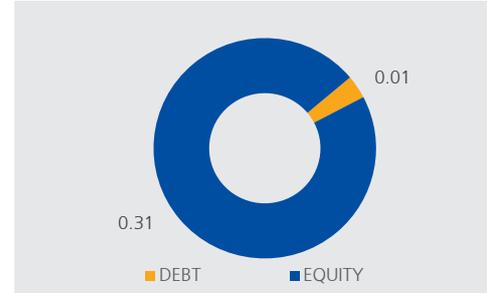
Period	Fund Returns	Index Returns
Last 1 Month	-4.36%	-4.71%
Last 6 Months	0.19%	1.96%
Last 1 Year	1.82%	4.67%
Last 2 Years	9.30%	10.36%
Last 3 Years	11.68%	10.15%
Since Inception	1.65%	3.23%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

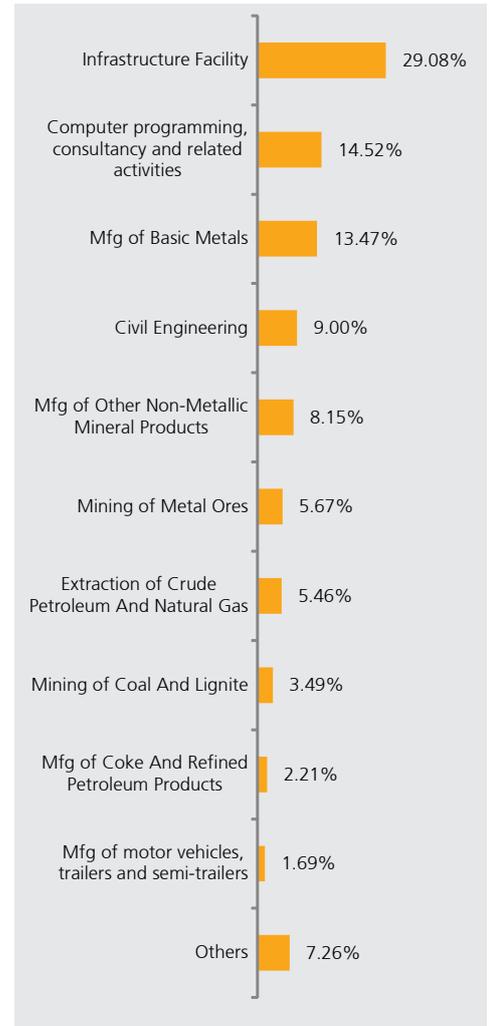
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.00%
ULTRATECH CEMCO LTD	8.15%
INFOSYS LIMITED	7.82%
GAS AUTHORITY OF INDIA LTD.	6.25%
TATA CONSULTANCY SERVICES LTD.	5.93%
Vedanta Limited	5.67%
NTPC LIMITED	5.67%
POWER GRID CORP OF INDIA LTD	5.66%
TATA IRON & STEEL COMPANY LTD	5.49%
ONGCFV-5	5.46%
BHARTI AIRTEL LIMITED	4.76%
HINDALCO INDUSTRIES LTD FV RE 1	4.40%
COAL INDIA LIMITED	3.49%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.41%
JSW STEEL LIMITED	2.23%
INDIAN OIL CORPORATION LIMITED	2.21%
MOTHERSON SUMI SYSTEMS LTD.	1.69%
THE INDIAN HOTELS CO LTD	1.62%
CESC LTD	1.52%
INDRAPRASTHA GAS LIMITED	1.50%
HINDUSTAN ZINC LIMITEDFV-2	1.35%
TATA POWER CO. LTD.FV-1	1.10%
TECH MAHINDRA LIMITEDFV-5	0.76%
H.G. INFRA ENGINEERING LIMITED	0.72%
SIEMENS LIMITED	0.70%
Equity Total	96.57%
Money Market Total	3.40%
Current Assets	0.03%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Energy Fund 1 (ULIF02410/06/08LEENERGYF01121)

Fund Report as on 30th September 2018

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 30 September, 18: ₹18.5880

Inception Date: 11th June 2008

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 30 September, 18: ₹ 25.24 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-00	-
MMI / Others	00-100	4

Returns

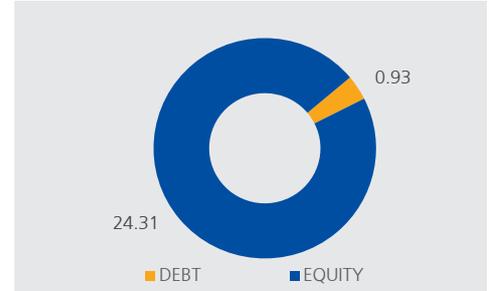
Period	Fund Returns	Index Returns
Last 1 Month	-5.65%	-7.12%
Last 6 Months	-1.30%	-0.48%
Last 1 Year	1.37%	-2.09%
Last 2 Years	11.20%	8.23%
Last 3 Years	14.29%	10.34%
Since Inception	6.20%	7.41%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

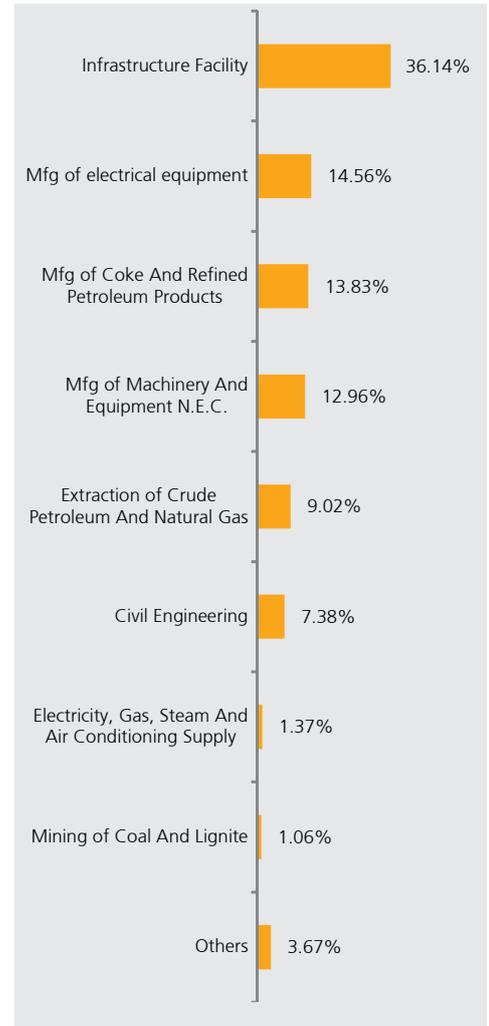
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.15%
GAS AUTHORITY OF INDIA LTD.	9.15%
ONGCFV-5	9.02%
PETRONET LNG LIMITED	7.92%
VOLTAS LTD	7.77%
LARSEN&TUBRO	7.38%
NTPC LIMITED	7.32%
POWER GRID CORP OF INDIA LTD	7.03%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	6.82%
KIRLOSKAR CUMMINS	5.19%
INDIAN OIL CORPORATION LIMITED	4.41%
INDRAPRASTHA GAS LIMITED	3.33%
SIEMENS LIMITED	3.15%
ABB INDIA LIMITED	2.78%
EXIDE INDUSTRIES LIMITED	1.80%
TATA POWER CO. LTD.FV-1	1.40%
CESC LTD	1.37%
COAL INDIA LIMITED	1.06%
CASTROL INDIA LIMITED	0.27%
Equity Total	96.33%
Money Market Total	3.80%
Current Assets	-0.13%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Energy Fund 2 (ULIF04101/01/10LEENERGYF02121)

Fund Report as on 30th September 2018

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 30 September, 18: ₹16.0603

Inception Date: 11th June 2010

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 30 September, 18: ₹ 7.91 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	95
Gsec / Debt	00-00	-
MMI / Others	00-100	5

Returns

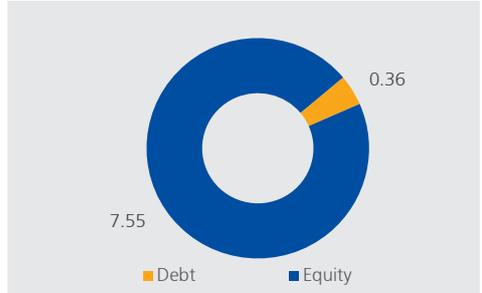
Period	Fund Returns	Index Returns
Last 1 Month	-5.60%	-7.12%
Last 6 Months	-1.15%	-0.48%
Last 1 Year	1.45%	-2.09%
Last 2 Years	11.39%	8.23%
Last 3 Years	14.56%	10.34%
Since Inception	5.58%	4.74%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

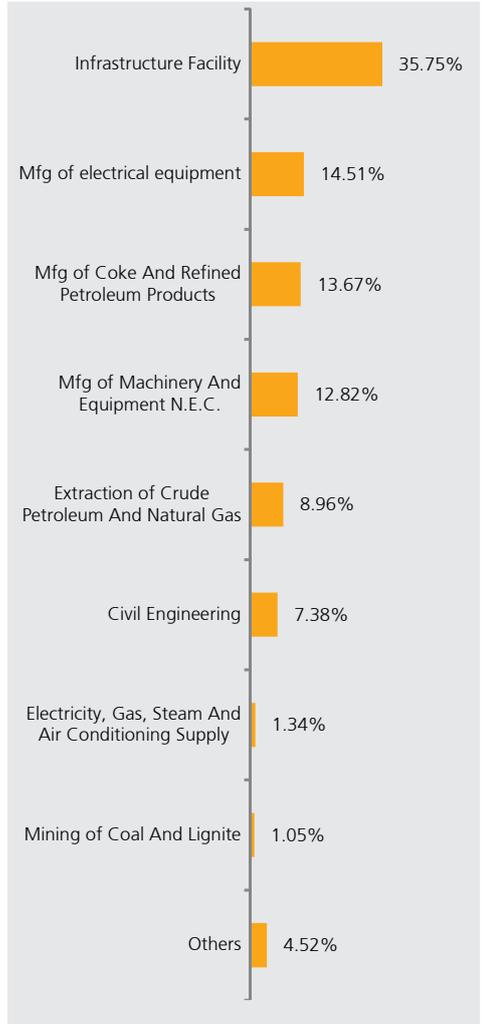
Portfolio

Name of Instrument	% to AUM
GAS AUTHORITY OF INDIA LTD.	9.16%
RELIANCE INDUSTRIES LTD.	9.15%
ONGCFV-5	8.96%
VOLTAS LTD	7.80%
PETRONET LNG LIMITED	7.80%
LARSEN&TUBRO	7.38%
NTPC LIMITED	7.09%
POWER GRID CORP OF INDIA LTD	6.95%
CROMPTON GREAVES CONSUMER ELECTRI- CALS LIMITED	6.81%
KIRLOSKAR CUMMINS	5.01%
INDIAN OIL CORPORATION LIMITED	4.25%
INDRAPRASTHA GAS LIMITED	3.35%
SIEMENS LIMITED	3.15%
ABB INDIA LIMITED	2.75%
EXIDE INDUSTRIES LIMITED	1.79%
TATA POWER CO. LTD.FV-1	1.40%
CESC LTD	1.34%
COAL INDIA LIMITED	1.05%
CASTROL INDIA LIMITED	0.27%
Equity Total	95.48%
Money Market Total	4.54%
Current Assets	-0.02%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Energy Fund 2 (ULIF06501/01/10PENRGYYF02121)

Fund Report as on 30th September 2018

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 30 September, 18: ₹15.7528

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 30 September, 18: ₹ 5.00 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

Returns

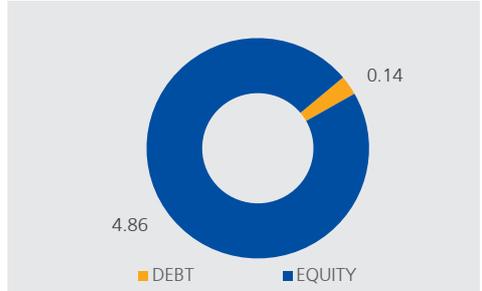
Period	Fund Returns	Index Returns
Last 1 Month	-5.78%	-7.12%
Last 6 Months	-0.60%	-0.48%
Last 1 Year	1.83%	-2.09%
Last 2 Years	11.55%	8.23%
Last 3 Years	14.60%	10.34%
Since Inception	5.35%	4.74%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

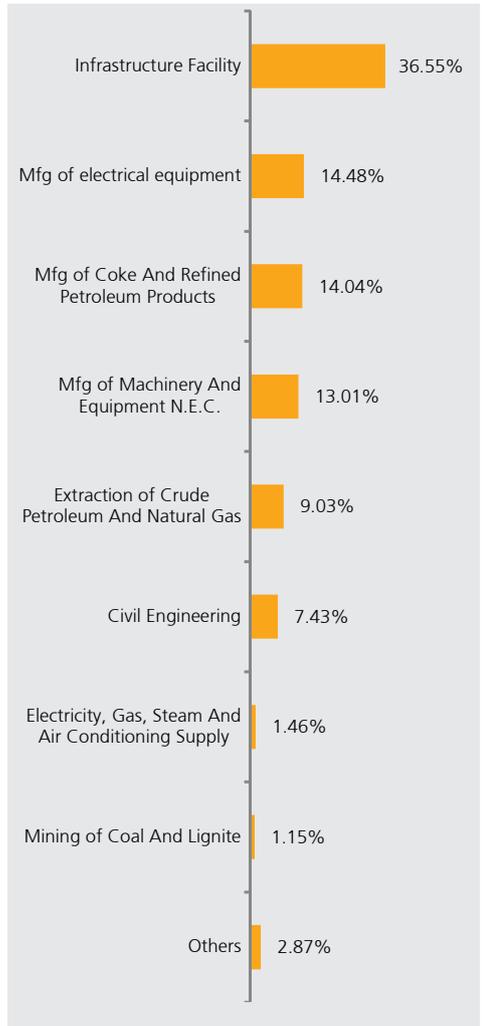
Portfolio

Name of Instrument	% to AUM
GAS AUTHORITY OF INDIA LTD.	9.32%
RELIANCE INDUSTRIES LTD.	9.27%
ONGCFV-5	9.03%
PETRONET LNG LIMITED	7.96%
VOLTAS LTD	7.80%
LARSEN&TUBRO	7.43%
NTPC LIMITED	7.35%
POWER GRID CORP OF INDIA LTD	7.09%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	6.81%
KIRLOSKAR CUMMINS	5.21%
INDIAN OIL CORPORATION LIMITED	4.48%
INDRAPRASTHA GAS LIMITED	3.42%
SIEMENS LIMITED	3.18%
ABB INDIA LIMITED	2.78%
EXIDE INDUSTRIES LIMITED	1.70%
CESC LTD	1.46%
TATA POWER CO. LTD.FV-1	1.41%
COAL INDIA LIMITED	1.15%
CASTROL INDIA LIMITED	0.29%
Equity Total	97.13%
Money Market Total	2.76%
Current Assets	0.11%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Energy Fund 1 (ULIF06001/02/08HENERGYF01121)

Fund Report as on 30th September 2018

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 30 September, 18: ₹17.5193

Inception Date: 16th December 2008

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 30 September, 18: ₹ 0.38 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	94
Gsec / Debt	00-00	-
MMI / Others	00-100	6

Returns

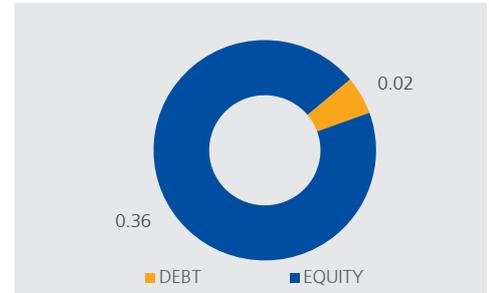
Period	Fund Returns	Index Returns
Last 1 Month	-5.55%	-7.12%
Last 6 Months	-0.93%	-0.48%
Last 1 Year	1.70%	-2.09%
Last 2 Years	11.42%	8.23%
Last 3 Years	14.44%	10.34%
Since Inception	5.68%	6.72%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

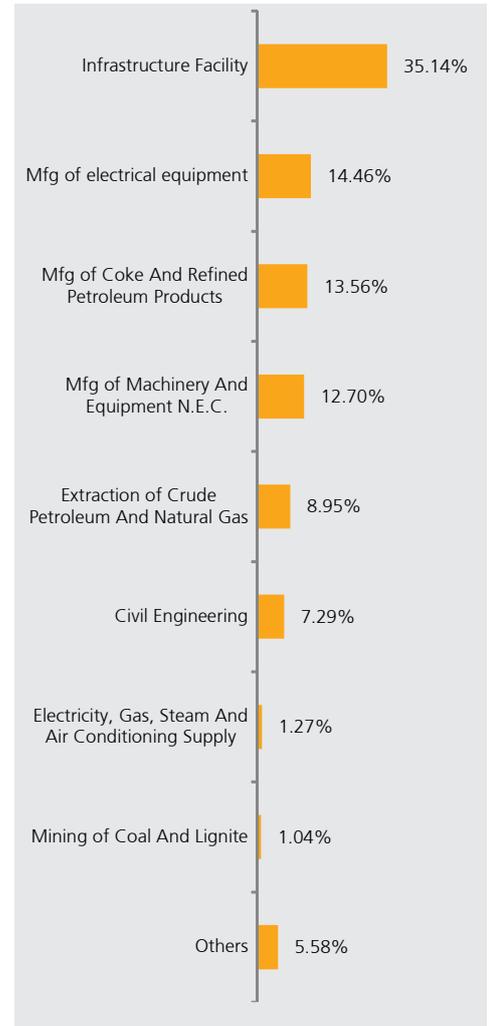
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.10%
GAS AUTHORITY OF INDIA LTD.	9.06%
ONGCFV-5	8.95%
VOLTAS LTD	7.71%
PETRONET LNG LIMITED	7.70%
LARSEN&TUBRO	7.29%
POWER GRID CORP OF INDIA LTD	6.88%
NTPC LIMITED	6.86%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	6.78%
KIRLOSKAR CUMMINS	4.99%
INDIAN OIL CORPORATION LIMITED	4.19%
INDRAPRASTHA GAS LIMITED	3.26%
SIEMENS LIMITED	3.11%
ABB INDIA LIMITED	2.78%
EXIDE INDUSTRIES LIMITED	1.79%
TATA POWER CO. LTD.FV-1	1.38%
CESC LTD	1.27%
COAL INDIA LIMITED	1.04%
CASTROL INDIA LIMITED	0.27%
Equity Total	94.42%
Money Market Total	5.00%
Current Assets	0.59%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Midcap Fund 1 (ULIF02810/06/08LMIDCAPF01121)

Fund Report as on 30th September 2018

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 30 September, 18: ₹26.6194

Inception Date: 11th June 2008

Benchmark: Nifty Midcap 50: 100%

AUM as on 30 September, 18: ₹ 33.37 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-00	-
MMI / Others	00-100	4

Returns

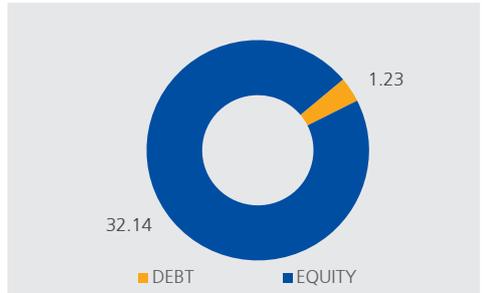
Period	Fund Returns	Index Returns
Last 1 Month	-11.48%	-13.52%
Last 6 Months	-7.43%	-7.08%
Last 1 Year	-1.89%	-1.38%
Last 2 Years	6.95%	8.05%
Last 3 Years	13.94%	13.03%
Since Inception	9.96%	6.91%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

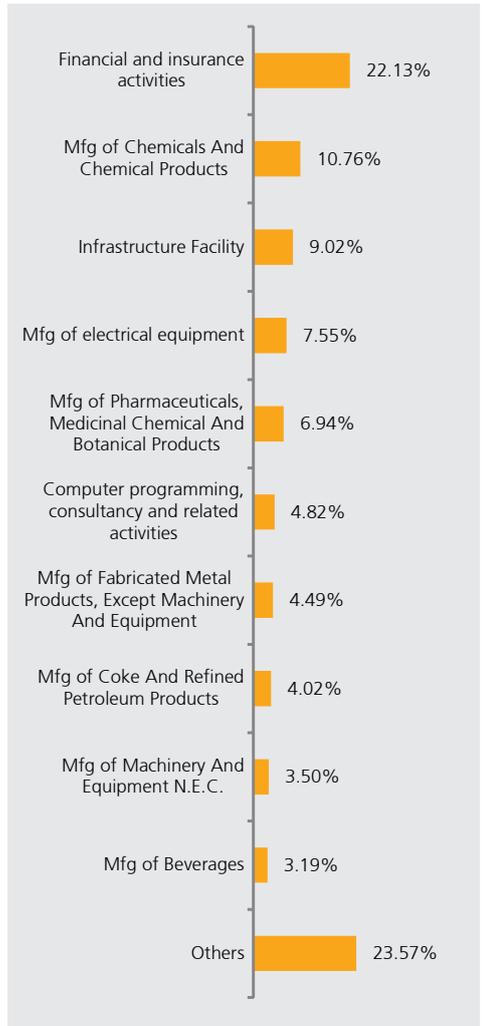
Portfolio

Name of Instrument	% to AUM
RBL BANK LIMITED	5.37%
DIVIS LABORATORIES LIMITED	5.10%
EXIDE INDUSTRIES LIMITED	5.09%
BHARAT FORGE	4.49%
VOLTAS LTD	3.50%
PETRONET LNG LIMITED	3.46%
STATE BANK OF INDIAFV-1	3.44%
TATA CONSULTANCY SERVICES LTD.	3.39%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	3.28%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	3.23%
UNITED BREWERIES LIMITED	3.19%
SHOPPERS STOP LIMITED	3.15%
KOTAK MAHINDRA BANK LIMITED_FV5	2.94%
TATA CHEMICALS LTD.	2.86%
GUJARAT FLUORO CHEMICALS LTD.	2.76%
INDRAPRASTHA GAS LIMITED	2.75%
COFFEE DAY ENTERPRISES LIMITED	2.65%
INDIAN OIL CORPORATION LIMITED	2.57%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	2.46%
CESC LTD	2.43%
MOTHERSON SUMI SYSTEMS LTD.	2.33%
HINDUSTAN ZINC LIMITEDFV-2	2.30%
BERGER PAINTS (I) LIMITED	2.30%
GODREJ INDUSTRIES LIMITED	2.15%
YES BANK LTD	2.13%
TATA POWER CO. LTD.FV-1	1.97%
AUROBINDO PHARMA LIMITED	1.84%
APOLLO TYRES LIMITED	1.65%
GRASIM INDUSTRIES LTD.	1.62%
THE INDIAN HOTELS CO LTD	1.55%
CASTROL INDIA LIMITED	1.45%
NIIT Limited	1.44%
VESUVIUS INDIA LIMITED	1.16%
MARICO LIMITED	1.05%
BHARAT FINANCIAL INCLUSION LIMITED	1.02%
H.G. INFRA ENGINEERING LIMITED	0.85%
SBI LIFE INSURANCE COMPANY LIMITED	0.71%
UPL LIMITED	0.69%
Equity Total	96.32%
Money Market Total	4.85%
Current Assets	-1.17%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Midcap Fund 2 (ULIF04501/01/10LMIDCAPF02121)

Fund Report as on 30th September 2018

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 30 September, 18: ₹24.1979

Inception Date: 11th January 2010

Benchmark: Nifty Midcap 50: 100%

AUM as on 30 September, 18: ₹ 58.41 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-00	-
MMI / Others	00-100	4

Returns

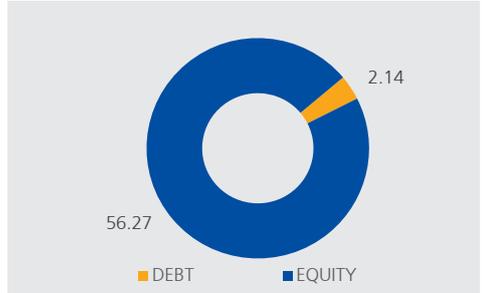
Period	Fund Returns	Index Returns
Last 1 Month	-11.59%	-13.52%
Last 6 Months	-7.76%	-7.08%
Last 1 Year	-2.18%	-1.38%
Last 2 Years	6.90%	8.05%
Last 3 Years	13.99%	13.03%
Since Inception	10.66%	6.10%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

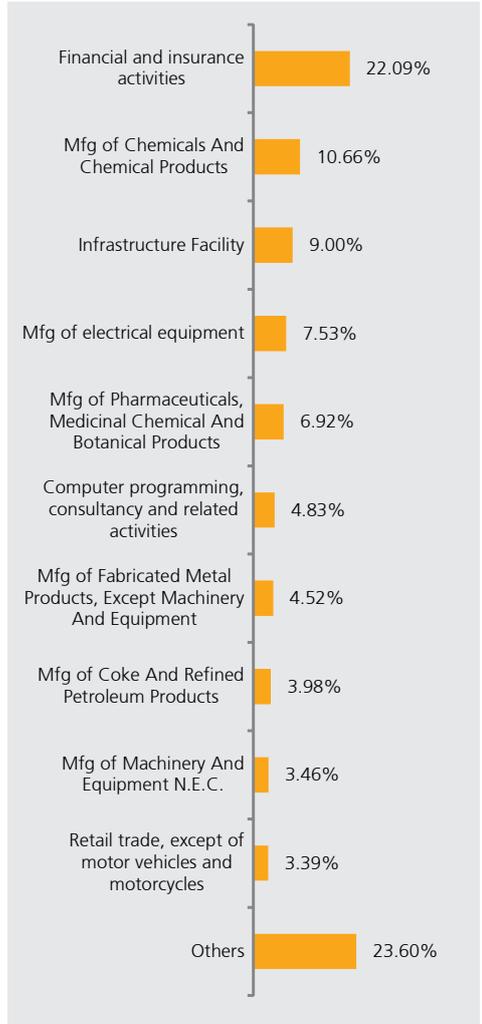
Portfolio

Name of Instrument	% to AUM
RBL BANK LIMITED	5.36%
EXIDE INDUSTRIES LIMITED	5.10%
DIVIS LABORATORIES LIMITED	5.08%
BHARAT FORGE	4.52%
VOLTAS LTD	3.46%
STATE BANK OF INDIA FV-1	3.44%
PETRONET LNG LIMITED	3.43%
SHOPPERS STOP LIMITED	3.39%
TATA CONSULTANCY SERVICES LTD.	3.39%
UNITED BREWERIES LIMITED	3.28%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	3.25%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	3.24%
KOTAK MAHINDRA BANK LIMITED_FV5	2.95%
TATA CHEMICALS LTD.	2.84%
INDRAPRASTHA GAS LIMITED	2.76%
GUJARAT FLUORO CHEMICALS LTD.	2.73%
COFFEE DAY ENTERPRISES LIMITED	2.62%
INDIAN OIL CORPORATION LIMITED	2.56%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	2.44%
CESC LTD	2.39%
MOTHERSON SUMI SYSTEMS LTD.	2.33%
HINDUSTAN ZINC LIMITED FV-2	2.31%
BERGER PAINTS (I) LIMITED	2.27%
GODREJ INDUSTRIES LIMITED	2.15%
YES BANK LTD	2.13%
TATA POWER CO. LTD.FV-1	1.98%
AUROBINDO PHARMA LIMITED	1.84%
APOLLO TYRES LIMITED	1.68%
GRASIM INDUSTRIES LTD.	1.64%
THE INDIAN HOTELS CO LTD	1.53%
NIIT Limited	1.45%
CASTROL INDIA LIMITED	1.42%
VESUVIUS INDIA LIMITED	1.10%
MARICO LIMITED	1.05%
BHARAT FINANCIAL INCLUSION LIMITED	1.01%
H.G. INFRA ENGINEERING LIMITED	0.82%
SBI LIFE INSURANCE COMPANY LIMITED	0.70%
UPL LIMITED	0.68%
Equity Total	96.34%
Money Market Total	3.13%
Current Assets	0.52%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Make In India Fund (ULIF06924/03/15LMAKEINDIA121)

Fund Report as on 30th September 2018

Investment Objective

Provide high return in the long term through exposure to equity investments in the sectors related to industrial activity.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 30 September, 18: ₹14.0141

Inception Date: 18th February 2016

Benchmark: RNLIC Make in India Index

AUM as on 30 September, 18: ₹ 221.80 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	91
Gsec / Debt	00-00	-
MMI / Others	00-100	9

Returns

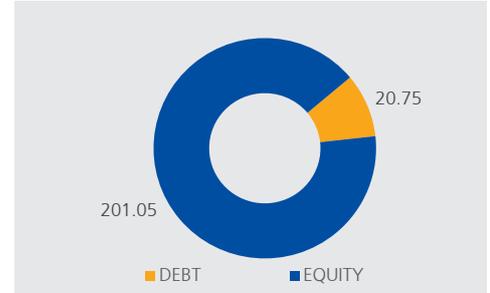
Period	Fund Returns	Index Returns
Last 1 Month	-5.24%	-5.46%
Last 6 Months	5.51%	7.90%
Last 1 Year	11.08%	12.60%
Last 2 Years	11.39%	11.06%
Last 3 Years	-	-
Since Inception	13.77%	13.44%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

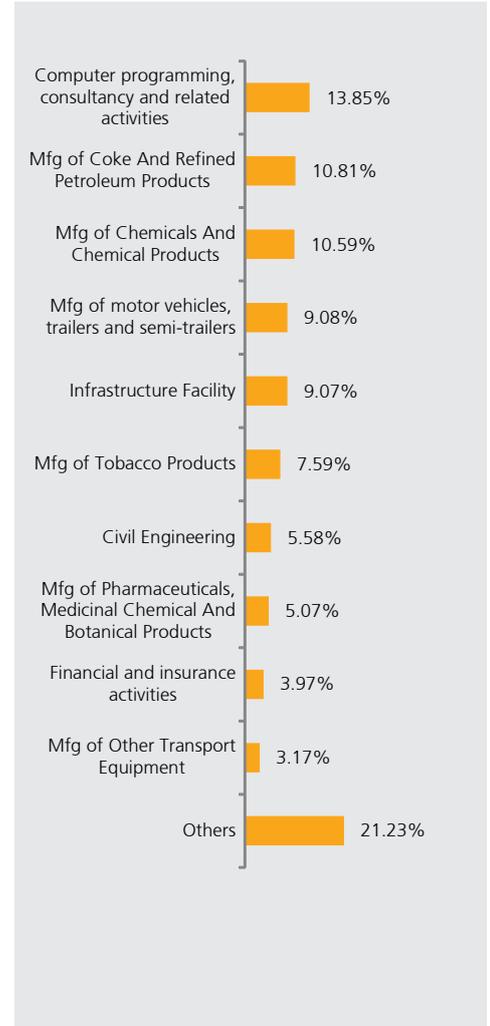
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.01%
ITC - FV 1	7.59%
INFOSYS LIMITED	6.26%
LARSEN&TUBRO	5.58%
TATA CONSULTANCY SERVICES LTD.	5.41%
HINDUSTAN LEVER LTD.	3.98%
MARUTI UDYOG LTD.	3.92%
MAHINDRA & MAHINDRA LTD.-FV5	3.20%
ULTRATECH CEMCO LTD	2.27%
GAS AUTHORITY OF INDIA LTD.	2.15%
BAJAJ AUTO LTD	1.94%
GODREJ INDUSTRIES LIMITED	1.89%
Vedanta Limited	1.73%
ONGCFV-5	1.70%
BERGER PAINTS (I) LIMITED	1.66%
NTPC LIMITED	1.62%
POWER GRID CORP OF INDIA LTD	1.58%
GUJARAT FLUORO CHEMICALS LTD.	1.56%
CIPLA LTD.	1.55%
ASIAN PAINTS LIMITEDFV-1	1.50%
TITAN COMPANY LIMITED	1.37%
HCL TECHNOLOGIES LIMITED	1.29%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.28%
HERO MOTOCORP LIMITED	1.22%
GRASIM INDUSTRIES LTD.	1.22%
TATA MOTORS LTD.FV-2	1.15%
INDIAN OIL CORPORATION LIMITED	1.11%
JSW STEEL LIMITED	1.05%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.92%
MARICO LIMITED	0.91%
BHARTI AIRTEL LIMITED	0.91%
TECH MAHINDRA LIMITEDFV-5	0.89%
EXIDE INDUSTRIES LIMITED	0.82%
CESC LTD	0.82%
LUPIN LIMITEDFV-2	0.82%
AUROBINDO PHARMA LIMITED	0.81%
MOTHERSON SUMI SYSTEMS LTD.	0.81%
THE INDIAN HOTELS CO LTD	0.80%
APOLLO TYRES LIMITED	0.78%
COAL INDIA LIMITED	0.76%
INDRAPRASTHA GAS LIMITED	0.70%
H.G. INFRA ENGINEERING LIMITED	0.61%
DR. REDDY LABORATORIES	0.60%
TATA POWER CO. LTD.FV-1	0.581%
VESUVIUS INDIA LIMITED	0.50%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.45%
BHARAT PETROLEUM CORP. LTD.	0.44%
SIEMENS LIMITED	0.37%
HINDUSTAN ZINC LIMITEDFV-2	0.28%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.25%
Equity Total	90.64%
MF Total	3.97%
Money Market Total	3.63%
Current Assets	1.75%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Midcap Fund 2 (ULIF05101/01/10PMIDCAPF02121)

Fund Report as on 30th September 2018

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 30 September, 18: ₹24.4370

Inception Date: 11th January 2010

Benchmark: Nifty Midcap 50: 100%

AUM as on 30 September, 18: ₹ 15.20 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	92
Gsec / Debt	00-00	-
MMI / Others	00-100	8

Returns

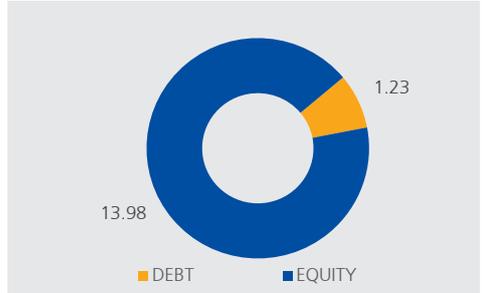
Period	Fund Returns	Index Returns
Last 1 Month	-11.43%	-13.52%
Last 6 Months	-7.65%	-7.08%
Last 1 Year	-2.12%	-1.38%
Last 2 Years	6.77%	8.05%
Last 3 Years	13.94%	13.03%
Since Inception	10.79%	6.10%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

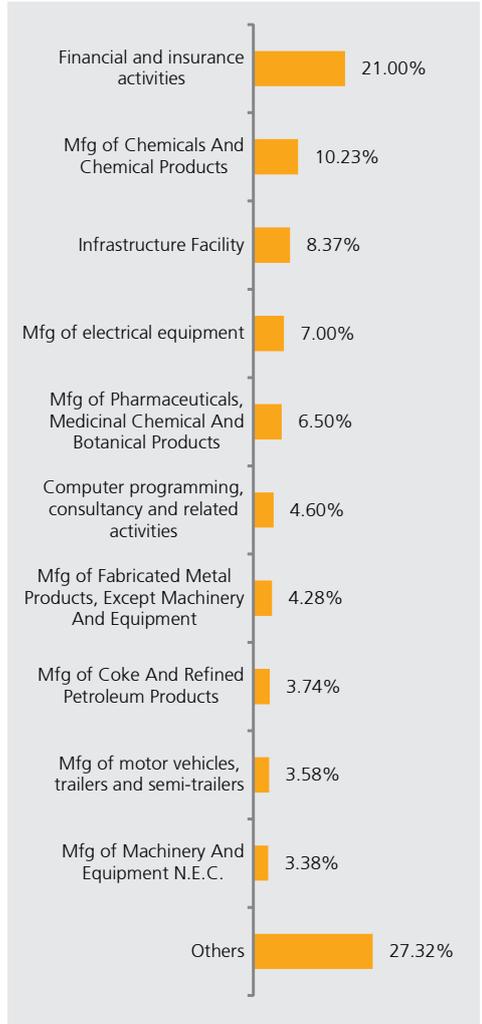
Portfolio

Name of Instrument	% to AUM
RBL BANK LIMITED	5.15%
DIVIS LABORATORIES LIMITED	4.94%
EXIDE INDUSTRIES LIMITED	4.69%
BHARAT FORGE	4.28%
VOLTAS LTD	3.38%
TATA CONSULTANCY SERVICES LTD.	3.27%
STATE BANK OF INDIA FV-1	3.22%
PETRONET LNG LIMITED	3.19%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	3.13%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	3.09%
UNITED BREWERIES LIMITED	3.00%
SHOPPERS STOP LIMITED	2.83%
KOTAK MAHINDRA BANK LIMITED_FV5	2.82%
TATA CHEMICALS LTD.	2.80%
GUJARAT FLUORO CHEMICALS LTD.	2.60%
COFFEE DAY ENTERPRISES LIMITED	2.53%
INDRAPRASTHA GAS LIMITED	2.52%
INDIAN OIL CORPORATION LIMITED	2.36%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	2.31%
CESC LTD	2.24%
MOTHERSON SUMI SYSTEMS LTD.	2.22%
BERGER PAINTS (I) LIMITED	2.21%
HINDUSTAN ZINC LIMITED FV-2	2.11%
GODREJ INDUSTRIES LIMITED	1.99%
YES BANK LTD	1.98%
TATA POWER CO. LTD. FV-1	1.88%
AUROBINDO PHARMA LIMITED	1.56%
APOLLO TYRES LIMITED	1.51%
THE INDIAN HOTELS CO LTD	1.49%
GRASIM INDUSTRIES LTD.	1.48%
CASTROL INDIA LIMITED	1.38%
MARUTI UDYOG LTD.	1.36%
NIIT Limited	1.32%
VESUVIUS INDIA LIMITED	1.03%
MARICO LIMITED	1.02%
BHARAT FINANCIAL INCLUSION LIMITED	0.95%
H.G. INFRA ENGINEERING LIMITED	0.78%
SBI LIFE INSURANCE COMPANY LIMITED	0.65%
UPL LIMITED	0.63%
Equity Total	91.92%
Money Market Total	5.58%
Current Assets	2.49%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Midcap Fund 1 (ULIF06201/02/08HMIDCAPF01121)

Fund Report as on 30th September 2018

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 30 September, 18: ₹27.8968

Inception Date: 1st August 2008

Benchmark: Nifty Midcap 50: 100%

AUM as on 30 September, 18: ₹ 0.59 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

Returns

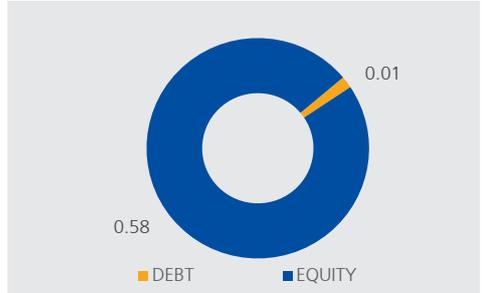
Period	Fund Returns	Index Returns
Last 1 Month	-11.63%	-13.52%
Last 6 Months	-7.99%	-7.08%
Last 1 Year	-3.40%	-1.38%
Last 2 Years	5.69%	8.05%
Last 3 Years	12.72%	13.03%
Since Inception	10.63%	7.51%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

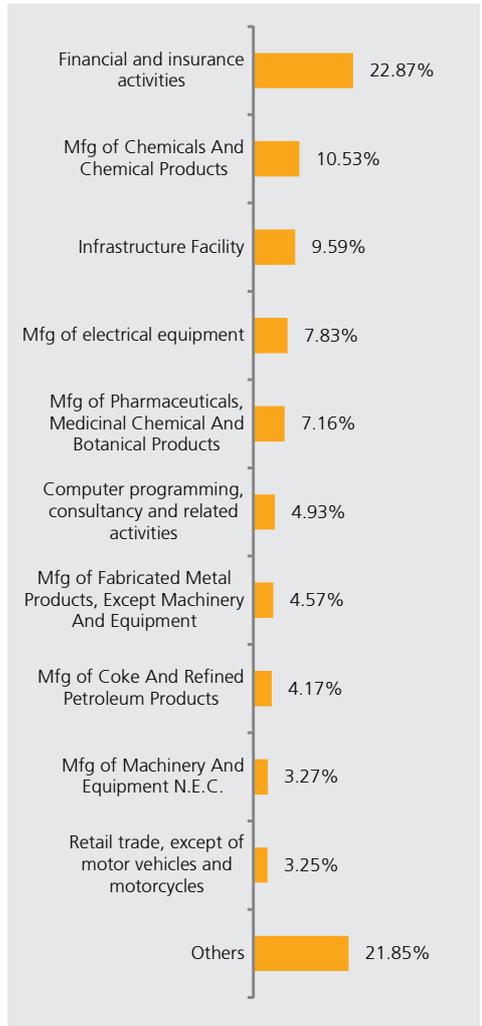
Portfolio

Name of Instrument	% to AUM
RBL BANK LIMITED	5.48%
DIVIS LABORATORIES LIMITED	5.29%
EXIDE INDUSTRIES LIMITED	5.29%
BHARAT FORGE	4.57%
PETRONET LNG LIMITED	3.79%
TATA CONSULTANCY SERVICES LTD.	3.56%
STATE BANK OF INDIA FV-1	3.49%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	3.40%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	3.31%
VOLTAS LTD	3.27%
SHOPPERS STOP LIMITED	3.25%
UNITED BREWERIES LIMITED	3.18%
KOTAK MAHINDRA BANK LIMITED_FV5	3.10%
TATA CHEMICALS LTD.	2.90%
INDRAPRASTHA GAS LIMITED	2.88%
GUJARAT FLUORO CHEMICALS LTD.	2.82%
COFFEE DAY ENTERPRISES LIMITED	2.67%
INDIAN OIL CORPORATION LIMITED	2.64%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	2.54%
CESC LTD	2.48%
HINDUSTAN ZINC LIMITED FV-2	2.37%
MOTHERSON SUMI SYSTEMS LTD.	2.35%
YES BANK LTD	2.26%
GODREJ INDUSTRIES LIMITED	2.23%
TATA POWER CO. LTD.FV-1	2.07%
AUROBINDO PHARMA LIMITED	1.87%
BERGER PAINTS (I) LIMITED	1.85%
APOLLO TYRES LIMITED	1.71%
GRASIM INDUSTRIES LTD.	1.66%
CASTROL INDIA LIMITED	1.53%
THE INDIAN HOTELS CO LTD	1.53%
NIIT Limited	1.37%
MARICO LIMITED	1.11%
BHARAT FINANCIAL INCLUSION LIMITED	1.07%
VESUVIUS INDIA LIMITED	1.06%
H.G. INFRA ENGINEERING LIMITED	0.85%
SBI LIFE INSURANCE COMPANY LIMITED	0.75%
UPL LIMITED	0.73%
Equity Total	98.26%
Money Market Total	0.51%
Current Assets	1.23%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Super Growth Fund 1 (ULIF01009/04/07LSPRGRWT01121)

Fund Report as on 30th September 2018

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal (Equity) & Mr. Yadnesh Chavan (Debt)

NAV as on 30 September, 18: ₹24.9684

Inception Date: 28th May 2007

Benchmark: CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%

AUM as on 30 September, 18: ₹ 30.35 Crs.

Modified Duration of Debt Portfolio: 3.88 years

YTM of Debt Portfolio: 8.35%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	79
Gsec / Debt / MMI / Others	20-100	21

Returns

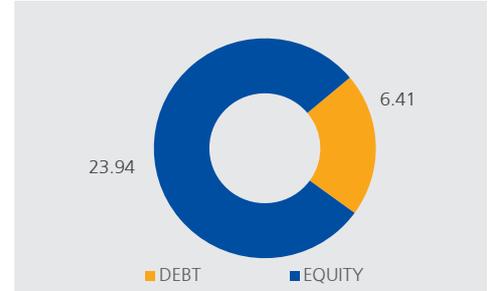
Period	Fund Returns	Index Returns
Last 1 Month	-6.32%	-5.37%
Last 6 Months	2.61%	6.25%
Last 1 Year	7.22%	9.26%
Last 2 Years	8.17%	10.93%
Last 3 Years	9.27%	10.33%
Since Inception	8.40%	8.89%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

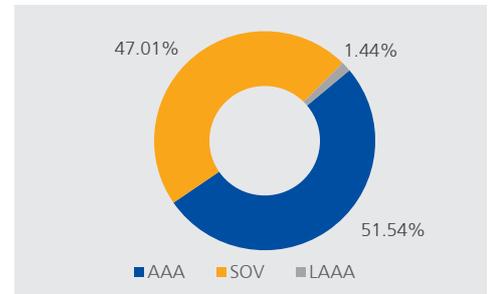
Portfolio

Name of Instrument	% to AUM
8.20% PGCIL NCD 23-01-2022 XLVIII B	2.59%
7.86% LICHFL NCD 17-05-2027_SR-337	2.47%
7.95% HDFC BK NCD 21-09-2026	1.56%
9.00% RJIL NCD 21-01-2025 SR-PPD5	1.32%
8.40% PGCIL NCD 27-05-2022 L STRP D	1.30%
9.25% RJIL NCD 16-06-2024 SR-PPD3	1.00%
8.8479% BAJAJFINANCE NCD 04-04-2019 SR-159 OPT-III	0.66%
7.60% NHA1 NCD_18.03.2022_Taxable Bond_Series-V	0.32%
7.27% NHA1 NCD_06.06.2022_Taxable Bond_TR-1	0.31%
Bonds/Debentures Total	11.53%
6.05% GOI CG 02-02-2019	3.99%
6.84% GOI CG 19-12-2022	2.27%
7.17% GOI 08-01-2028	1.68%
6.68% GOI CG 17-09-2031	1.64%
8.60% GOI CG 02-06-2028	0.66%
8.10% KERALA SDL 08-05-2023	0.08%
Gilts Total	10.33%
RELIANCE INDUSTRIES LTD.	8.00%
HDFC BANK LTD.FV-2	6.40%
INFOSYS LIMITED	5.93%
ITC - FV 1	5.07%
LARSEN&TUBRO	4.10%
DIVIS LABORATORIES LIMITED	3.13%
KOTAK MAHINDRA BANK LIMITED_FV5	3.06%
TATA CONSULTANCY SERVICES LTD.	3.02%
HDFC LTD FV 2	2.95%
MARUTI UDYOG LTD.	2.77%
YES BANK LTD	2.56%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	2.34%
ICICI BANK LTD.FV-2	2.05%
HINDUSTAN LEVER LTD.	1.99%
MAHINDRA & MAHINDRA LTD.-FV5	1.56%
HCL TECHNOLOGIES LIMITED	1.51%
MOTHERSON SUMI SYSTEMS LTD.	1.50%
STATE BANK OF INDIAFV-1	1.49%
ULTRATECH CEMCO LTD	1.46%
THE INDIAN HOTELS CO LTD	1.40%
GUJARAT FLUOROCHEMICALS LTD.	1.19%
ASIAN PAINTS LIMITEDFV-1	1.19%
GRASIM INDUSTRIES LTD.	1.11%
Vedanta Limited	1.02%
JSW STEEL LIMITED	0.97%
PETRONET LNG LIMITED	0.97%
GAS AUTHORITY OF INDIA LTD.	0.85%
POWER GRID CORP OF INDIA LTD	0.82%
TATA MOTORS LTD.FV-2	0.75%
DR. REDDY LABORATORIES	0.71%
CESC LTD	0.70%
NESTLE INDIA LIMITED	0.62%
TITAN COMPANY LIMITED	0.60%
TATA POWER CO. LTD.FV-1	0.59%
BAJAJ AUTO LTD	0.51%
BAJAJ FINANCE LIMITED	0.51%
HERO MOTOCORP LIMITED	0.48%
LUPIN LIMITEDFV-2	0.45%
GODREJ INDUSTRIES LIMITED	0.45%
BHARAT PETROLEUM CORP. LTD.	0.41%
PIRAMAL ENTERPRISES LIMITED	0.41%
BHARAT FORGE	0.40%
MARICO LIMITED	0.38%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.25%
BHARTI AIRTEL LIMITED	0.23%
Equity Total	78.87%
8.20% PGCIL NCD 23-01-2022 XLVIII B	2.59%
7.86% LICHFL NCD 17-05-2027_SR-337	2.47%
7.95% HDFC BK NCD 21-09-2026	1.56%
9.00% RJIL NCD 21-01-2025 SR-PPD5	1.32%
8.40% PGCIL NCD 27-05-2022 L STRP D	1.30%
9.25% RJIL NCD 16-06-2024 SR-PPD3	1.00%
8.8479% BAJAJFINANCE NCD 04-04-2019 SR-159 OPT-III	0.66%
7.60% NHA1 NCD_18.03.2022_Taxable Bond_Series-V	0.32%
7.27% NHA1 NCD_06.06.2022_Taxable Bond_TR-1	0.31%
Money Market Total	0.12%
Current Assets	-0.85%
Total	100.00%

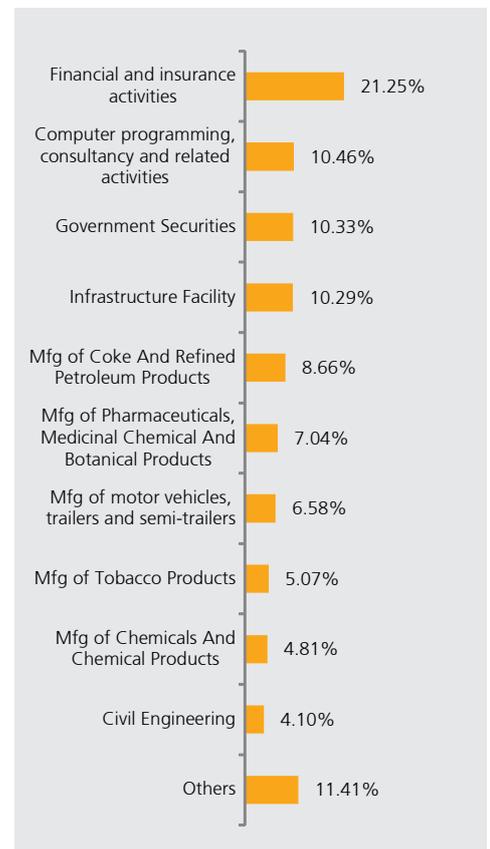
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Super Growth Fund 2 (ULIF04701/01/10LSPRGRWT02121)

Fund Report as on 30th September 2018

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal (Equity) & Mr. Yadnesh Chavan (Debt)

NAV as on 30 September, 18: ₹21.1300

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%

AUM as on 30 September, 18: ₹ 2.02 Crs.

Modified Duration of Debt Portfolio:

3.58 years

YTM of Debt Portfolio: 7.40%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	78
Gsec / Debt / MMI / Others	20-100	22

Returns

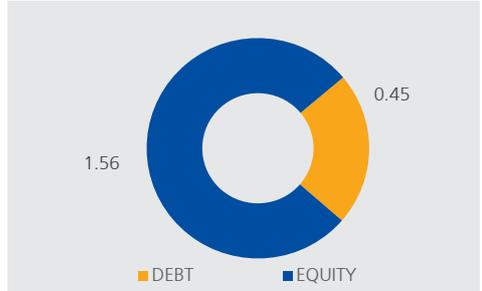
Period	Fund Returns	Index Returns
Last 1 Month	-6.26%	-5.37%
Last 6 Months	2.01%	6.25%
Last 1 Year	6.28%	9.26%
Last 2 Years	7.51%	10.93%
Last 3 Years	8.36%	10.33%
Since Inception	8.95%	8.72%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

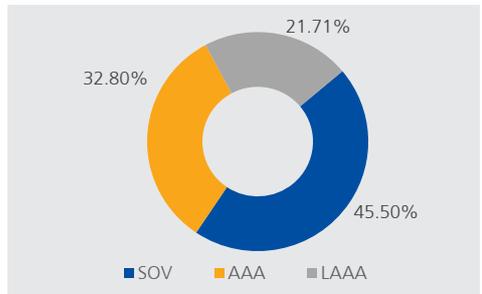
Portfolio

Name of Instrument	% to AUM
7.60% NHAI NCD_18.03.2022_Taxable Bond_Series-V	4.77%
7.33% IRFC NCD 28-08-2027 SR123	4.48%
Bonds/Debentures Total	9.26%
6.05% GOI CG 02-02-2019	3.99%
6.84% GOI CG 19-12-2022	2.14%
7.17% GOI 08-01-2028	1.64%
6.68% GOI CG 17-09-2031	1.62%
8.60% GOI CG 02-06-2028	0.56%
8.10% KERALA SDL 08-05-2023	0.05%
Gilts Total	10.00%
RELIANCE INDUSTRIES LTD.	7.40%
HDFC BANK LTD.FV-2	6.38%
INFOSYS LIMITED	6.00%
ITC - FV 1	4.88%
LARSEN&TUBRO	4.04%
DIVIS LABORATORIES LIMITED	3.08%
KOTAK MAHINDRA BANK LIMITED_FV5	3.01%
TATA CONSULTANCY SERVICES LTD.	3.00%
HDFC LTD FV 2	2.88%
MARUTI UDYOG LTD.	2.77%
YES BANK LTD	2.45%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	2.21%
ICICI BANK LTD.FV-2	2.04%
HINDUSTAN LEVER LTD.	1.94%
HCL TECHNOLOGIES LIMITED	1.52%
MAHINDRA & MAHINDRA LTD.-FV5	1.50%
MOTHERSON SUMI SYSTEMS LTD.	1.47%
STATE BANK OF INDIAFV-1	1.46%
ULTRATECH CEMCO LTD	1.41%
THE INDIAN HOTELS CO LTD	1.37%
Vedanta Limited	1.23%
GUJARAT FLUOROCEMICALS LTD.	1.17%
GRASIM INDUSTRIES LTD.	1.12%
ASIAN PAINTS LIMITEDFV-1	1.11%
JSW STEEL LIMITED	0.95%
PETRONET LNG LIMITED	0.89%
POWER GRID CORP OF INDIA LTD	0.88%
GAS AUTHORITY OF INDIA LTD.	0.84%
TATA MOTORS LTD.FV-2	0.74%
GODREJ INDUSTRIES LIMITED	0.70%
NESTLE INDIA LIMITED	0.62%
CESC LTD	0.62%
DR. REDDY LABORATORIES	0.60%
TITAN COMPANY LIMITED	0.60%
TATA POWER CO. LTD.FV-1	0.58%
HERO MOTOCORP LIMITED	0.52%
BAJAJ AUTO LTD	0.51%
BAJAJ FINANCE LIMITED	0.49%
LUPIN LIMITEDFV-2	0.45%
BHARAT PETROLEUM CORP. LTD.	0.41%
BHARAT FORGE	0.40%
PIRAMAL ENTERPRISES LIMITED	0.40%
MARICO LIMITED	0.38%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.25%
BHARTI AIRTEL LIMITED	0.22%
Equity Total	77.51%
7.60% NHAI NCD_18.03.2022_Taxable Bond_Series-V	4.77%
7.33% IRFC NCD 28-08-2027 SR123	4.48%
Money Market Total	2.72%
Current Assets	0.51%
Total	100.00%

AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Super Growth Fund 1 (ULIF01701/02/08HSPRGRWT01121)

Fund Report as on 30th September 2018

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal (Equity) & Mr. Yadnesh Chavan (Debt)

NAV as on 30 September, 18: ₹20.6431

Inception Date: 27th February 2008

Benchmark: CRISIL Composite Bond Fund Index: 20%; Sensex50: 80%

AUM as on 30 September, 18: ₹ 2.81 Crs.

Modified Duration of Debt Portfolio: 3.90 years

YTM of Debt Portfolio: 8.13%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	78
Gsec / Debt / MMI / Others	20-100	22

Returns

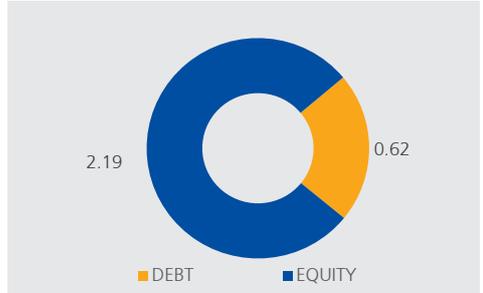
Period	Fund Returns	Index Returns
Last 1 Month	-6.32%	-5.37%
Last 6 Months	1.15%	6.25%
Last 1 Year	5.20%	9.26%
Last 2 Years	6.88%	10.93%
Last 3 Years	8.43%	10.33%
Since Inception	7.08%	7.61%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

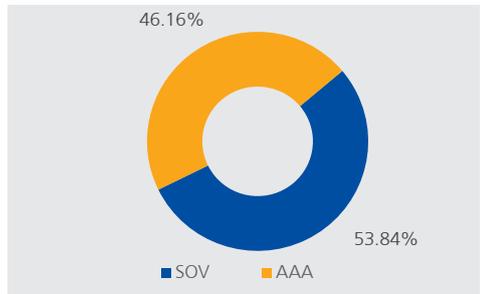
Portfolio

Name of Instrument	% to AUM
8.40% PGCIL NCD 27-05-2022 L STRP D	3.51%
7.95% REC NCD 12-03-2027	3.36%
7.33% IRFC NCD 28-08-2027 SR123	3.22%
Bonds/Debtures Total	10.09%
6.05% GOI CG 02-02-2019	6.02%
6.84% GOI CG 19-12-2022	2.22%
7.17% GOI 08-01-2028	1.65%
6.68% GOI CG 17-09-2031	1.64%
8.60% GOI CG 02-06-2028	0.62%
8.10% KERALA SDL 08-05-2023	0.07%
Gilts Total	12.22%
RELIANCE INDUSTRIES LTD.	7.47%
INFOSYS LIMITED	6.12%
HDFC BANK LTD.FV-2	5.50%
ITC - FV 1	5.12%
LARSEN&TUBRO	4.20%
DIVIS LABORATORIES LIMITED	3.12%
KOTAK MAHINDRA BANK LIMITED_FV5	3.10%
TATA CONSULTANCY SERVICES LTD.	3.02%
MARUTI UDYOG LTD.	2.82%
YES BANK LTD	2.48%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	2.39%
HDFC LTD FV 2	2.19%
HINDUSTAN LEVER LTD.	2.15%
ICICI BANK LTD.FV-2	2.10%
MAHINDRA & MAHINDRA LTD.-FV5	1.62%
HCL TECHNOLOGIES LIMITED	1.53%
MOTHERSON SUMI SYSTEMS LTD.	1.52%
STATE BANK OF INDIAFV-1	1.50%
ULTRATECH CEMCO LTD	1.46%
THE INDIAN HOTELS CO LTD	1.44%
Vedanta Limited	1.24%
GUJARAT FLUOROCEMICALS LTD.	1.20%
ASIAN PAINTS LIMITEDFV-1	1.16%
GRASIM INDUSTRIES LTD.	1.14%
JSW STEEL LIMITED	0.99%
PETRONET LNG LIMITED	0.95%
GAS AUTHORITY OF INDIA LTD.	0.85%
POWER GRID CORP OF INDIA LTD	0.82%
GODREJ INDUSTRIES LIMITED	0.75%
TATA MOTORS LTD.FV-2	0.75%
DR. REDDY LABORATORIES	0.72%
NESTLE INDIA LIMITED	0.66%
CESC LTD	0.63%
TITAN COMPANY LIMITED	0.61%
TATA POWER CO. LTD.FV-1	0.59%
BAJAJ AUTO LTD	0.52%
BAJAJ FINANCE LIMITED	0.51%
HERO MOTOCORP LIMITED	0.49%
LUPIN LIMITEDFV-2	0.45%
BHARAT PETROLEUM CORP. LTD.	0.42%
PIRAMAL ENTERPRISES LIMITED	0.40%
BHARAT FORGE	0.40%
MARICO LIMITED	0.38%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.26%
BHARTI AIRTEL LIMITED	0.23%
Equity Total	77.98%
8.40% PGCIL NCD 27-05-2022 L STRP D	3.51%
7.95% REC NCD 12-03-2027	3.36%
7.33% IRFC NCD 28-08-2027 SR123	3.22%
Money Market Total	0.39%
Current Assets	-0.68%
Total	100.00%

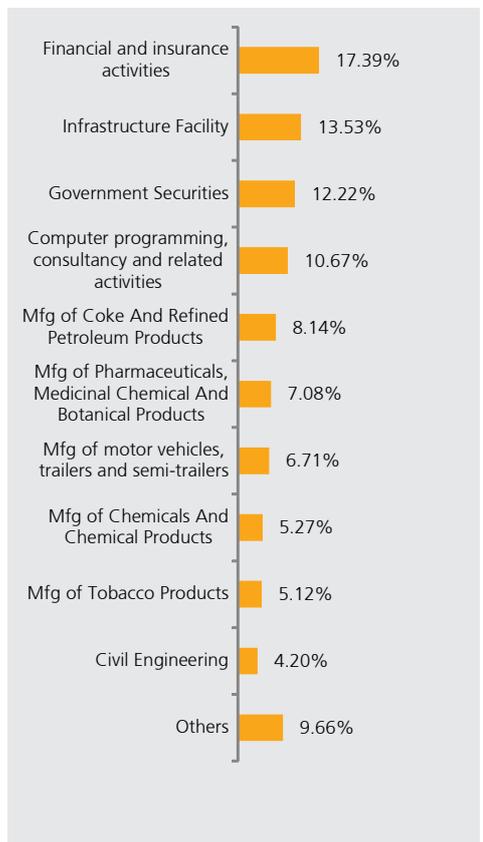
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life High Growth Fund 1 (ULIF00728/02/07LHIGROWT01121)

Fund Report as on 30th September 2018

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal (Equity) & Mr. Yadnesh Chavan (Debt)
NAV as on 30 September, 18: ₹26.8642
Inception Date: 1st March 2007
Benchmark: N.A
AUM as on 30 September, 18: ₹ 51.33 Crs.
Modified Duration of Debt Portfolio: 3.79 years
YTM of Debt Portfolio: 8.29%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	58
Gsec / Debt / MMI / Others	40-100	42

Returns

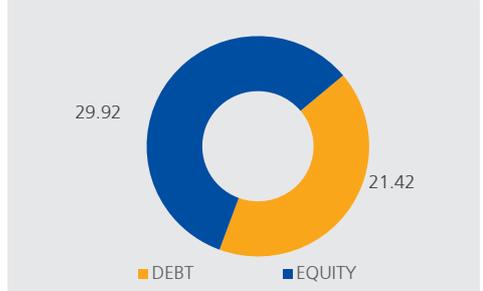
Period	Fund Returns	Index Returns
Last 1 Month	-4.76%	-
Last 6 Months	1.96%	-
Last 1 Year	5.35%	-
Last 2 Years	6.59%	-
Last 3 Years	8.12%	-
Since Inception	8.90%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

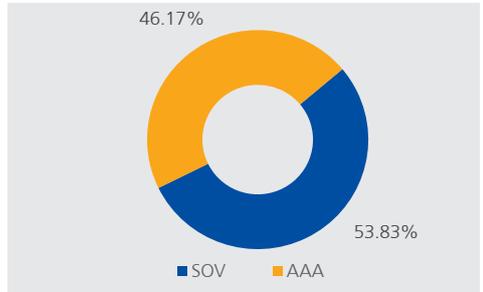
Portfolio

Name of Instrument	% to AUM
9.00% RJIL NCD 21-01-2025 SR-PPD5	5.08%
7.95% HDFC BK NCD 21-09-2026	2.76%
8.20% PGCIL NCD 23-01-2022 XLVIII B	2.29%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	1.97%
9.25% RJIL NCD 16-06-2024 SR-PPD3	1.78%
7.33% IRFC NCD 28-08-2027 SR123	1.59%
8.80% PGCIL NCD 13-03-2023 XLII	1.16%
8.40% PGCIL NCD 27-05-2022 L STRP D	0.96%
7.27% NHAI NCD_06.06.2022_Taxable Bond_TR-1	0.74%
9.95% FCI NCD 07-03-2022 SR-VI	0.60%
9.45% LICHL NCD 30-01-2022	0.20%
Bonds/Debentures Total	19.14%
6.05% GOI CG 02-02-2019	9.94%
6.84% GOI CG 19-12-2022	4.35%
7.17% GOI 08-01-2028	3.33%
6.68% GOI CG 17-09-2031	3.24%
8.60% GOI CG 02-06-2028	1.29%
8.10% KERALA SDL 08-05-2023	0.17%
Gilts Total	22.33%
RELIANCE INDUSTRIES LTD.	5.88%
HDFC BANK LTD.FV-2	4.58%
INFOSYS LIMITED	4.52%
ITC - FV 1	3.61%
LARSEN&TUBRO	3.20%
KOTAK MAHINDRA BANK LIMITED_FV5	2.28%
DIVIS LABORATORIES LIMITED	2.27%
TATA CONSULTANCY SERVICES LTD.	2.21%
HDFC LTD FV 2	2.19%
MARUTI UDYOG LTD.	1.97%
YES BANK LTD	1.88%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.68%
HINDUSTAN LEVER LTD.	1.56%
ICICI BANK LTD.FV-2	1.55%
MAHINDRA & MAHINDRA LTD.-FV5	1.13%
STATE BANK OF INDIAFV-1	1.11%
MOTHERSON SUMI SYSTEMS LTD.	1.11%
THE INDIAN HOTELS CO LTD	1.10%
HCL TECHNOLOGIES LIMITED	1.08%
ULTRATECH CEMCO LTD	1.05%
Vedanta Limited	0.93%
GUJARAT FLUOROCHEMICALS LTD.	0.88%
ASIAN PAINTS LIMITEDFV-1	0.84%
GRASIM INDUSTRIES LTD.	0.80%
JSW STEEL LIMITED	0.71%
PETRONET LNG LIMITED	0.69%
GAS AUTHORITY OF INDIA LTD.	0.63%
TATA MOTORS LTD.FV-2	0.54%
GODREJ INDUSTRIES LIMITED	0.53%
DR. REDDY LABORATORIES	0.53%
CESC LTD	0.49%
NESTLE INDIA LIMITED	0.45%
POWER GRID CORP OF INDIA LTD	0.45%
TATA POWER CO. LTD.FV-1	0.44%
PIRAMAL ENTERPRISES LIMITED	0.40%
BAJAJ AUTO LTD	0.38%
TITAN COMPANY LIMITED	0.37%
BAJAJ FINANCE LIMITED	0.37%
HERO MOTOCORP LIMITED	0.35%
LUPIN LIMITEDFV-2	0.33%
BHARAT PETROLEUM CORP. LTD.	0.30%
BHARAT FORGE	0.29%
MARICO LIMITED	0.28%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.19%
BHARTI AIRTEL LIMITED	0.17%
Equity Total	58.28%
9.00% RJIL NCD 21-01-2025 SR-PPD5	5.08%
7.95% HDFC BK NCD 21-09-2026	2.76%
8.20% PGCIL NCD 23-01-2022 XLVIII B	2.29%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	1.97%
9.25% RJIL NCD 16-06-2024 SR-PPD3	1.78%
7.33% IRFC NCD 28-08-2027 SR123	1.59%
8.80% PGCIL NCD 13-03-2023 XLII	1.16%
8.40% PGCIL NCD 27-05-2022 L STRP D	0.96%
7.27% NHAI NCD_06.06.2022_Taxable Bond_TR-1	0.74%
9.95% FCI NCD 07-03-2022 SR-VI	0.60%
9.45% LICHL NCD 30-01-2022	0.20%
Money Market Total	0.02%
Current Assets	0.24%
Total	100.00%

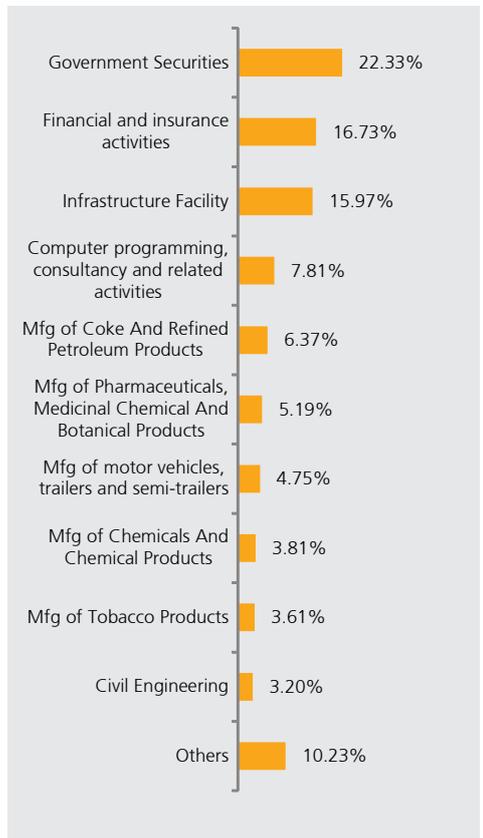
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life High Growth Fund 2 (ULIF05511/01/10LHIGROWT02121)

Fund Report as on 30th September 2018

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal

(Equity) & Mr. Yadnesh Chavan (Debt)

NAV as on 30 September, 18: ₹19.9880

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund

Index: 40%; Sensex 50: 60%

AUM as on 30 September, 18: ₹ 2.30 Crs.

Modified Duration of Debt Portfolio:

3.68 years

YTM of Debt Portfolio: 7.69%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	57
Gsec / Debt / MMI / Others	40-100	42

Returns

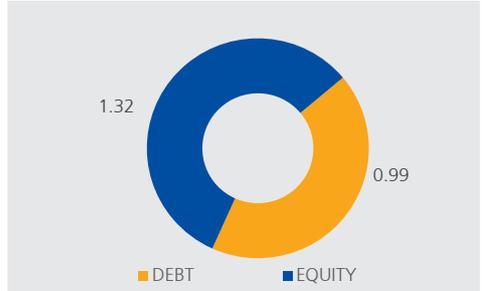
Period	Fund Returns	Index Returns
Last 1 Month	-4.74%	-4.11%
Last 6 Months	1.05%	4.70%
Last 1 Year	4.44%	7.13%
Last 2 Years	6.09%	9.30%
Last 3 Years	7.53%	9.48%
Since Inception	8.29%	8.84%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

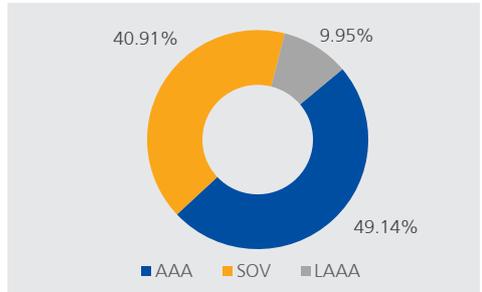
Portfolio

Name of Instrument	% to AUM
9.00% RJIL NCD 21-01-2025 SR-PPD5	5.08%
7.95% HDFC BK NCD 21-09-2026	2.76%
8.20% PGCIL NCD 23-01-2022 XLVIII B	2.29%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	1.97%
9.25% RJIL NCD 16-06-2024 SR-PPD3	1.78%
7.33% IRFC NCD 28-08-2027 SR123	1.59%
8.80% PGCIL NCD 13-03-2023 XLII	1.16%
8.40% PGCIL NCD 27-05-2022 L STRP D	0.96%
7.27% NHAI NCD_06.06.2022_Taxable Bond_TR-1	0.74%
9.95% FCI NCD 07-03-2022 SR-VI	0.60%
9.45% LICHL NCD 30-01-2022	0.20%
Bonds/Debentures Total	19.14%
6.05% GOI CG 02-02-2019	5.31%
6.84% GOI CG 19-12-2022	4.16%
7.17% GOI 08-01-2028	3.28%
6.68% GOI CG 17-09-2031	3.23%
8.60% GOI CG 02-06-2028	1.07%
8.10% KERALA SDL 08-05-2023	0.13%
Gilts Total	17.19%
RELIANCE INDUSTRIES LTD.	5.53%
HDFC BANK LTD.FV-2	4.60%
INFOSYS LIMITED	4.51%
ITC - FV 1	3.57%
LARSEN&TUBRO	3.17%
KOTAK MAHINDRA BANK LIMITED_FV5	2.26%
DIVIS LABORATORIES LIMITED	2.25%
TATA CONSULTANCY SERVICES LTD.	2.22%
HDFC LTD FV 2	2.15%
MARUTI UDYOG LTD.	2.04%
YES BANK LTD	1.75%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.66%
HINDUSTAN LEVER LTD.	1.56%
ICICI BANK LTD.FV-2	1.51%
STATE BANK OF INDIAFV-1	1.09%
MAHINDRA & MAHINDRA LTD.-FV5	1.08%
HCL TECHNOLOGIES LIMITED	1.07%
MOTHERSON SUMI SYSTEMS LTD.	1.06%
ULTRATECH CEMCO LTD	1.02%
THE INDIAN HOTELS CO LTD	1.01%
Vedanta Limited	0.92%
GUJARAT FLUOROCEMICALS LTD.	0.88%
ASIAN PAINTS LIMITEDFV-1	0.84%
GRASIM INDUSTRIES LTD.	0.83%
JSW STEEL LIMITED	0.70%
PETRONET LNG LIMITED	0.67%
GAS AUTHORITY OF INDIA LTD.	0.58%
TATA MOTORS LTD.FV-2	0.55%
GODREJ INDUSTRIES LIMITED	0.51%
CESC LTD	0.47%
NESTLE INDIA LIMITED	0.46%
POWER GRID CORP OF INDIA LTD	0.44%
DR. REDDY LABORATORIES	0.44%
TATA POWER CO. LTD.FV-1	0.43%
TITAN COMPANY LIMITED	0.40%
HERO MOTOCORP LIMITED	0.38%
BAJAJ AUTO LTD	0.36%
BAJAJ FINANCE LIMITED	0.36%
LUPIN LIMITEDFV-2	0.32%
BHARAT PETROLEUM CORP. LTD.	0.30%
PIRAMAL ENTERPRISES LIMITED	0.30%
BHARAT FORGE	0.29%
MARICO LIMITED	0.28%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.19%
BHARTI AIRTEL LIMITED	0.17%
Equity Total	57.16%
7.33% IRFC NCD 28-08-2027 SR123	7.86%
9.25% RJIL NCD 16-06-2024 SR-PPD3	4.40%
10.00% IHFL NCD 29-09-2019	4.39%
7.60% NHAI NCD_18.03.2022_Taxable Bond_Series-V	4.18%
Money Market Total	3.99%
Current Assets	2.52%
Total	100.00%

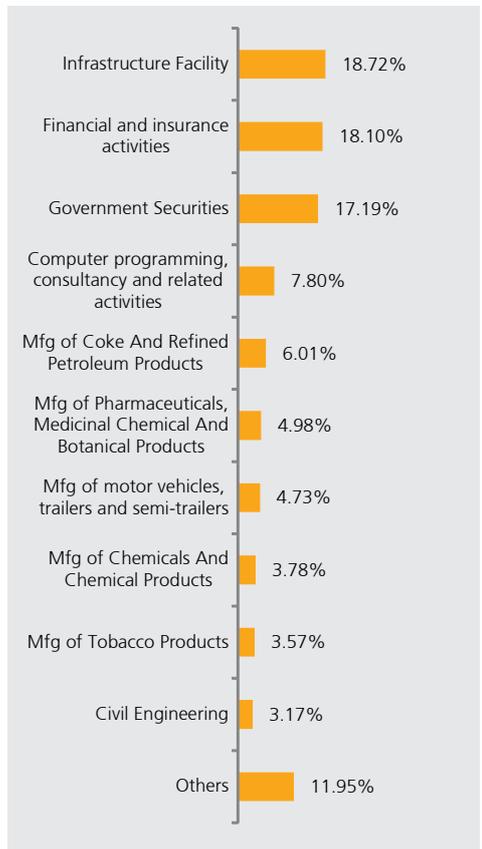
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Plus Fund 1 (ULIF00809/04/07LGRWTPLS01121)

Fund Report as on 30th September 2018

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal (Equity) & Mr. Yadnesh Chavan (Debt)
NAV as on 30 September, 18: ₹26.2726
Inception Date: 28th May 2007
Benchmark: N.A.
AUM as on 30 September, 18: ₹ 22.80 Crs.
Modified Duration of Debt Portfolio: 3.84 years
YTM of Debt Portfolio: 8.29%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	47
Gsec / Debt / MMI / Others	50-100	53

Returns

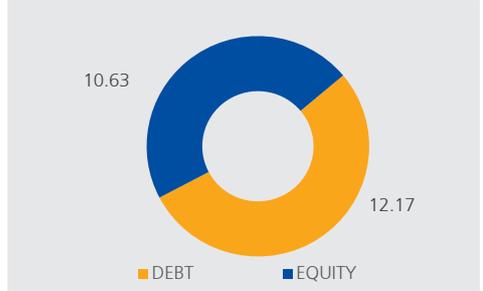
Period	Fund Returns	Index Returns
Last 1 Month	-3.94%	-
Last 6 Months	1.38%	-
Last 1 Year	4.06%	-
Last 2 Years	5.80%	-
Last 3 Years	7.52%	-
Since Inception	8.69%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

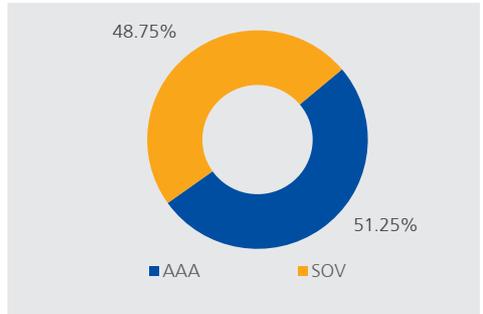
Portfolio

Name of Instrument	% to AUM
9.00% RJIL NCD 21-01-2025 SR-PPD5	4.40%
9.25% RJIL NCD 16-06-2024 SR-PPD3	3.56%
7.95% REC NCD 12-03-2027	2.90%
7.33% IRFC NCD 28-08-2027 SR123	2.78%
9.95% FCI NCD 07-03-2022 SR-VI	2.71%
10.00% IHFL NCD 29-09-2019	2.22%
8.85% PGCIL NCD 19-10-2023 STRPP H	2.19%
8.20% PGCIL NCD 23-01-2022 XLVIII B	2.15%
7.95% HDFC BK NCD 21-09-2026	2.08%
8.80% PGCIL NCD 13-03-2023 XLII	1.31%
7.27% NHAI NCD_06.06.2022_Taxable Bond_TR-1	0.83%
9.35% PGCIL NCD 29-08-2022 STRPPS G	0.44%
Bonds/Debtentures Total	27.57%
6.05% GOI CG 02-02-2019	10.59%
6.84% GOI CG 19-12-2022	5.68%
7.17% GOI 08-01-2028	4.25%
6.68% GOI CG 17-09-2031	4.14%
8.60% GOI CG 02-06-2028	1.78%
8.10% KERALA SDL 08-05-2023	0.23%
Gilts Total	26.67%
RELIANCE INDUSTRIES LTD.	4.65%
HDFC BANK LTD.FV-2	3.79%
INFOSYS LIMITED	3.73%
ITC - FV 1	2.93%
LARSEN&TUBRO	2.37%
KOTAK MAHINDRA BANK LIMITED_FV5	1.88%
TATA CONSULTANCY SERVICES LTD.	1.78%
YES BANK LTD	1.65%
MARUTI UDYOG LTD.	1.63%
DIVIS LABORATORIES LIMITED	1.48%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.38%
HINDUSTAN LEVER LTD.	1.29%
HDFC LTD FV 2	1.28%
ICICI BANK LTD.FV-2	1.19%
MAHINDRA & MAHINDRA LTD.-FV5	0.99%
THE INDIAN HOTELS CO LTD	0.96%
MOTHERSON SUMI SYSTEMS LTD.	0.96%
ULTRATECH CEMCO LTD	0.95%
HCL TECHNOLOGIES LIMITED	0.91%
STATE BANK OF INDIAFV-1	0.88%
ASIAN PAINTS LIMITEDFV-1	0.77%
GUJARAT FLUOROCEMICALS LTD.	0.73%
GRASIM INDUSTRIES LTD.	0.72%
Vedanta Limited	0.66%
PETRONET LNG LIMITED	0.63%
JSW STEEL LIMITED	0.61%
GAS AUTHORITY OF INDIA LTD.	0.52%
GODREJ INDUSTRIES LIMITED	0.50%
TATA MOTORS LTD.FV-2	0.46%
DR. REDDY LABORATORIES	0.46%
POWER GRID CORP OF INDIA LTD	0.39%
NESTLE INDIA LIMITED	0.38%
TITAN COMPANY LIMITED	0.38%
TATA POWER CO. LTD.FV-1	0.36%
BAJAJ AUTO LTD	0.32%
BAJAJ FINANCE LIMITED	0.32%
HERO MOTOCORP LIMITED	0.31%
LUPIN LIMITEDFV-2	0.27%
BHARAT PETROLEUM CORP. LTD.	0.25%
PIRAMAL ENTERPRISES LIMITED	0.25%
BHARAT FORGE	0.24%
MARICO LIMITED	0.23%
HINDUSTAN PETROLEUM CORPORATION LTD	0.16%
Equity Total	46.61%
9.00% RJIL NCD 21-01-2025 SR-PPD5	4.40%
9.25% RJIL NCD 16-06-2024 SR-PPD3	3.56%
7.95% REC NCD 12-03-2027	2.90%
7.33% IRFC NCD 28-08-2027 SR123	2.78%
9.95% FCI NCD 07-03-2022 SR-VI	2.71%
10.00% IHFL NCD 29-09-2019	2.22%
8.85% PGCIL NCD 19-10-2023 STRPP H	2.19%
8.20% PGCIL NCD 23-01-2022 XLVIII B	2.15%
7.95% HDFC BK NCD 21-09-2026	2.08%
8.80% PGCIL NCD 13-03-2023 XLII	1.31%
7.27% NHAI NCD_06.06.2022_Taxable Bond_TR-1	0.83%
9.35% PGCIL NCD 29-08-2022 STRPPS G	0.44%
Money Market Total	0.47%
Current Assets	-1.32%
Total	100.00%

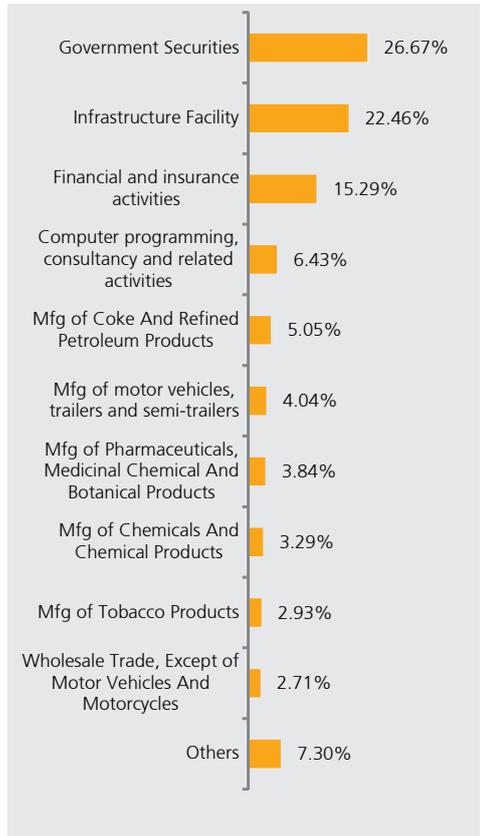
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Plus Fund 2 (ULIF04301/01/10LGRWTPLS02121)

Fund Report as on 30th September 2018

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal (Equity) & Mr. Yadnesh Chavan (Debt)
NAV as on 30 September, 18: ₹20.1777
Inception Date: 11th January 2010
Benchmark: CRISIL Composite Bond Fund
 Index: 50%; Sensex 50: 50%
AUM as on 30 September, 18: ₹ 1.57 Crs.
Modified Duration of Debt Portfolio: 3.07 years
YTM of Debt Portfolio: 7.72%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	47
Gsec / Debt / MMI / Others	50-100	53

Returns

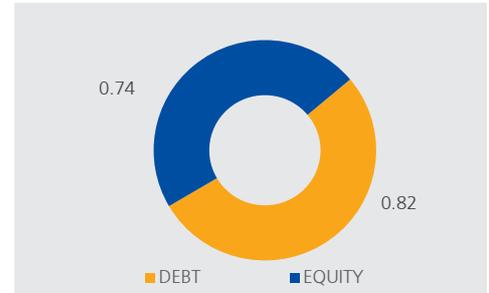
Period	Fund Returns	Index Returns
Last 1 Month	-3.85%	-3.47%
Last 6 Months	1.23%	3.92%
Last 1 Year	3.87%	6.05%
Last 2 Years	5.91%	8.47%
Last 3 Years	7.37%	9.04%
Since Inception	8.38%	8.50%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

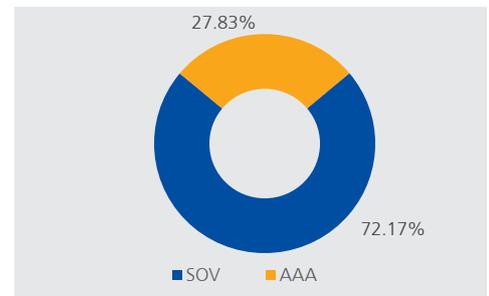
Portfolio

Name of Instrument	% to AUM
9.00% RJIL NCD 21-01-2025 SR-PPD5	6.40%
7.95% REC NCD 12-03-2027	6.02%
Bonds/Debentures Total	12.42%
6.05% GOI CG 02-02-2019	22.43%
6.84% GOI CG 19-12-2022	5.20%
7.17% GOI 08-01-2028	4.10%
6.68% GOI CG 17-09-2031	4.02%
8.60% GOI CG 02-06-2028	1.31%
8.10% KERALA SDL 08-05-2023	0.13%
Gilts Total	37.19%
RELIANCE INDUSTRIES LTD.	4.60%
HDFC BANK LTD.FV-2	3.80%
INFOSYS LIMITED	3.65%
ITC - FV 1	2.95%
LARSEN&TUBRO	2.62%
DIVIS LABORATORIES LIMITED	1.87%
KOTAK MAHINDRA BANK LIMITED_FV5	1.87%
TATA CONSULTANCY SERVICES LTD.	1.83%
HDFC LTD FV 2	1.79%
MARUTI UDYOG LTD.	1.69%
YES BANK LTD	1.46%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.35%
HINDUSTAN LEVER LTD.	1.28%
ICICI BANK LTD.FV-2	1.25%
MAHINDRA & MAHINDRA LTD.-FV5	0.91%
STATE BANK OF INDIAFV-1	0.90%
HCL TECHNOLOGIES LIMITED	0.90%
MOTHERSON SUMI SYSTEMS LTD.	0.89%
ULTRATECH CEMCO LTD	0.86%
THE INDIAN HOTELS CO LTD	0.84%
Vedanta Limited	0.76%
GUJARAT FLUOROCEMICALS LTD.	0.72%
GRASIM INDUSTRIES LTD.	0.69%
ASIAN PAINTS LIMITEDFV-1	0.69%
JSW STEEL LIMITED	0.57%
PETRONET LNG LIMITED	0.54%
GAS AUTHORITY OF INDIA LTD.	0.51%
TATA MOTORS LTD.FV-2	0.45%
GODREJ INDUSTRIES LIMITED	0.42%
CESC LTD	0.39%
DR. REDDY LABORATORIES	0.37%
NESTLE INDIA LIMITED	0.37%
POWER GRID CORP OF INDIA LTD	0.37%
TITAN COMPANY LIMITED	0.37%
TATA POWER CO. LTD.FV-1	0.36%
HERO MOTOCORP LIMITED	0.32%
BAJAJ AUTO LTD	0.31%
BAJAJ FINANCE LIMITED	0.30%
LUPIN LIMITEDFV-2	0.27%
BHARAT PETROLEUM CORP. LTD.	0.25%
PIRAMAL ENTERPRISES LIMITED	0.25%
BHARAT FORGE	0.24%
MARICO LIMITED	0.23%
HINDUSTAN PETROLEUM CORPORATION LTD	0.15%
BHARTI AIRTEL LIMITED	0.14%
Equity Total	47.35%
9.00% RJIL NCD 21-01-2025 SR-PPD5	6.40%
7.95% REC NCD 12-03-2027	6.02%
Money Market Total	1.91%
Current Assets	1.13%
Total	100.00%

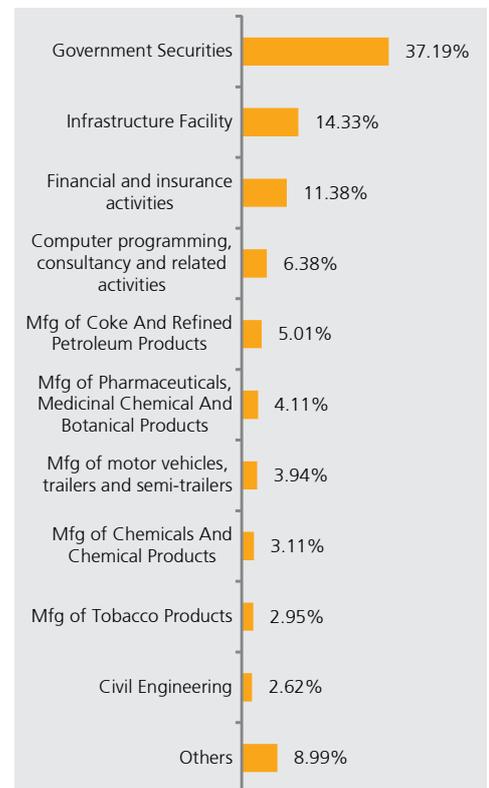
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Growth Plus Fund 1 (ULIF01401/02/08HGRWTPLS01121)

Fund Report as on 30th September 2018

Investment Objective

Provide in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal

(Equity) & Mr. Yadnesh Chavan (Debt)

NAV as on 30 September, 18: ₹21.5782

Inception Date: 27th February 2008

Benchmark: CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%

AUM as on 30 September, 18: ₹ 3.58 Crs.

Modified Duration of Debt Portfolio:

3.54 years

YTM of Debt Portfolio: 8.04%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	47
Gsec / Debt / MMI / Others	50-100	53

Returns

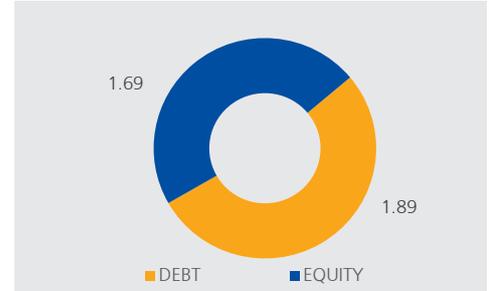
Period	Fund Returns	Index Returns
Last 1 Month	-3.55%	-3.47%
Last 6 Months	0.95%	3.92%
Last 1 Year	3.73%	6.05%
Last 2 Years	5.55%	8.47%
Last 3 Years	7.30%	9.04%
Since Inception	7.53%	8.02%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

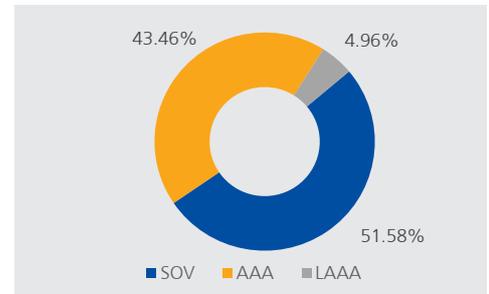
Portfolio

Name of Instrument	% to AUM
7.95% REC NCD 12-03-2027	5.26%
9.25% RJIL NCD 16-06-2024 SR-PPD3	2.83%
10.00% IHFL NCD 29-09-2019	2.82%
9.00% RJIL NCD 21-01-2025 SR-PPD5	2.80%
8.20% PGCIL NCD 23-01-2022 XLVIII B	2.74%
7.60% NHA1 NCD_18.03.2022_Taxable Bond_Series-V	2.69%
7.27% NHA1 NCD_06.06.2022_Taxable Bond_TR-1	2.65%
7.95% HDFC BK NCD 21-09-2026	2.64%
Bonds/Debtentures Total	24.43%
6.05% GOI CG 02-02-2019	12.33%
6.84% GOI CG 19-12-2022	5.43%
7.17% GOI 08-01-2028	4.22%
6.68% GOI CG 17-09-2031	4.16%
8.60% GOI CG 02-06-2028	1.63%
8.10% KERALA SDL 08-05-2023	0.19%
Gilts Total	27.96%
RELIANCE INDUSTRIES LTD.	4.55%
HDFC BANK LTD.FV-2	3.86%
INFOSYS LIMITED	3.78%
ITC - FV 1	3.02%
LARSEN&TUBRO	2.70%
DIVIS LABORATORIES LIMITED	1.93%
KOTAK MAHINDRA BANK LIMITED_FV5	1.91%
TATA CONSULTANCY SERVICES LTD.	1.72%
MARUTI UDYOG LTD.	1.56%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.46%
HINDUSTAN LEVER LTD.	1.38%
HDFC LTD FV 2	1.32%
ICICI BANK LTD.FV-2	1.21%
YES BANK LTD	1.09%
THE INDIAN HOTELS CO LTD	0.97%
MAHINDRA & MAHINDRA LTD.-FV5	0.94%
MOTHERSON SUMI SYSTEMS LTD.	0.92%
HCL TECHNOLOGIES LIMITED	0.91%
ULTRATECH CEMCO LTD	0.91%
STATE BANK OF INDIAFV-1	0.87%
GUJARAT FLUOROCHEMICALS LTD.	0.74%
ASIAN PAINTS LIMITEDFV-1	0.74%
GRASIM INDUSTRIES LTD.	0.68%
PETRONET LNG LIMITED	0.61%
JSW STEEL LIMITED	0.60%
Vedanta Limited	0.58%
GAS AUTHORITY OF INDIA LTD.	0.50%
GODREJ INDUSTRIES LIMITED	0.48%
DR. REDDY LABORATORIES	0.44%
TATA MOTORS LTD.FV-2	0.44%
CESC LTD	0.38%
POWER GRID CORP OF INDIA LTD	0.38%
TITAN COMPANY LIMITED	0.37%
TATA POWER CO. LTD.FV-1	0.36%
NESTLE INDIA LIMITED	0.35%
BAJAJ FINANCE LIMITED	0.31%
BAJAJ AUTO LTD	0.31%
HERO MOTOCORP LIMITED	0.30%
LUPIN LIMITEDFV-2	0.26%
PIRAMAL ENTERPRISES LIMITED	0.25%
BHARAT PETROLEUM CORP. LTD.	0.24%
BHARAT FORGE	0.23%
BHARTI AIRTEL LIMITED	0.23%
MARICO LIMITED	0.22%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.16%
Equity Total	47.18%
7.95% REC NCD 12-03-2027	5.26%
9.25% RJIL NCD 16-06-2024 SR-PPD3	2.83%
10.00% IHFL NCD 29-09-2019	2.82%
9.00% RJIL NCD 21-01-2025 SR-PPD5	2.80%
8.20% PGCIL NCD 23-01-2022 XLVIII B	2.74%
7.60% NHA1 NCD_18.03.2022_Taxable Bond_Series-V	2.69%
7.27% NHA1 NCD_06.06.2022_Taxable Bond_TR-1	2.65%
7.95% HDFC BK NCD 21-09-2026	2.64%
Money Market Total	1.81%
Current Assets	-1.38%
Total	100.00%

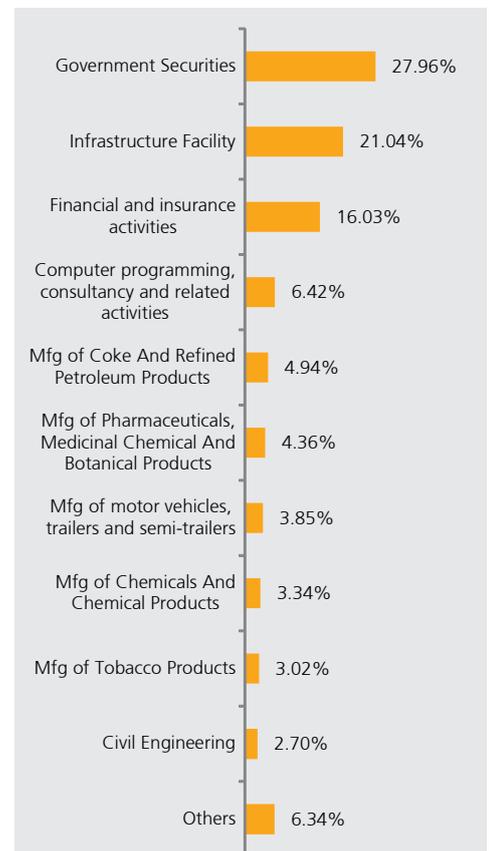
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Fund 1 (ULIF00428/07/04LGROWTHF01121)

Fund Report as on 30th September 2018

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal (Equity) & Mr. Yadesh Chavan (Debt)

NAV as on 30 September, 18: ₹34.1172

Inception Date: 9th August 2004

Benchmark: N.A.

AUM as on 30 September, 18: ₹ 17.17 Crs.

Modified Duration of Debt Portfolio:

3.59 years

YTM of Debt Portfolio: 8.23%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	38
Gsec / Debt	00-100	57
MMI / Others	00-100	5

Returns

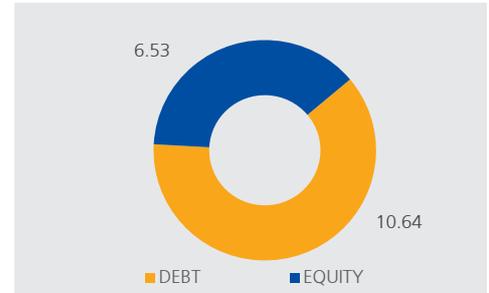
Period	Fund Returns	Index Returns
Last 1 Month	-3.22%	-
Last 6 Months	1.03%	-
Last 1 Year	2.95%	-
Last 2 Years	4.73%	-
Last 3 Years	6.66%	-
Since Inception	9.06%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

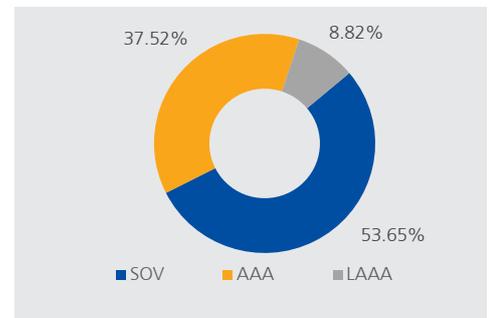
Portfolio

Name of Instrument	% to AUM
7.95% HDFC BK NCD 21-09-2026	5.51%
7.60% NHAI NCD_18.03.2022_Taxable Bond_Series-V	5.05%
9.00% RJIL NCD 21-01-2025 SR-PPD5	4.09%
9.25% RJIL NCD 16-06-2024 SR-PPD3	3.54%
7.33% IRFC NCD 28-08-2027 SR123	2.64%
8.20% PGCIL NCD 23-01-2022 XLVIII B	2.29%
8.8479% BAJAJFINANCE NCD 04-04-2019 SR-159 OPT-III	1.74%
7.80% LICHFL NCD 03-05-2022 TR 334	0.56%
7.27% NHAI NCD_06.06.2022_Taxable Bond_TR-1	0.55%
7.95% REC NCD 12-03-2027	0.55%
Bonds/Debentures Total	26.52%
6.05% GOI CG 02-02-2019	12.72%
6.84% GOI CG 19-12-2022	6.27%
7.17% GOI 08-01-2028	4.94%
6.68% GOI CG 17-09-2031	4.82%
8.60% GOI CG 02-06-2028	1.72%
8.10% KERALA SDL 08-05-2023	0.22%
Gifts Total	30.70%
RELIANCE INDUSTRIES LTD.	3.70%
HDFC BANK LTD.FV-2	3.06%
INFOSYS LIMITED	2.94%
ITC - FV 1	2.34%
LARSEN&TUBRO	2.05%
DIVIS LABORATORIES LIMITED	1.51%
KOTAK MAHINDRA BANK LIMITED_FV5	1.48%
TATA CONSULTANCY SERVICES LTD.	1.48%
HDFC LTD FV 2	1.44%
MARUTI UDYOG LTD.	1.35%
YES BANK LTD	1.18%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.12%
HINDUSTAN LEVER LTD.	1.03%
ICICI BANK LTD.FV-2	1.01%
MAHINDRA & MAHINDRA LTD.-FV5	0.76%
MOTHERSON SUMI SYSTEMS LTD.	0.73%
STATE BANK OF INDIAFV-1	0.72%
THE INDIAN HOTELS CO LTD	0.69%
ULTRATECH CEMCO LTD	0.69%
Vedanta Limited	0.61%
HCL TECHNOLOGIES LIMITED	0.59%
GUJARAT FLUOROCHEMICALS LTD.	0.58%
ASIAN PAINTS LIMITEDFV-1	0.56%
GRASIM INDUSTRIES LTD.	0.54%
JSW STEEL LIMITED	0.47%
PETRONET LNG LIMITED	0.45%
GAS AUTHORITY OF INDIA LTD.	0.41%
TATA MOTORS LTD.FV-2	0.38%
DR. REDDY LABORATORIES	0.35%
GODREJ INDUSTRIES LIMITED	0.34%
NESTLE INDIA LIMITED	0.33%
CESC LTD	0.32%
POWER GRID CORP OF INDIA LTD	0.30%
TITAN COMPANY LIMITED	0.30%
TATA POWER CO. LTD.FV-1	0.28%
BAJAJ AUTO LTD	0.25%
BAJAJ FINANCE LIMITED	0.25%
HERO MOTOCORP LIMITED	0.23%
LUPIN LIMITEDFV-2	0.22%
BHARAT PETROLEUM CORP. LTD.	0.20%
PIRAMAL ENTERPRISES LIMITED	0.20%
BHARAT FORGE	0.19%
MARICO LIMITED	0.19%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.12%
BHARTI AIRTEL LIMITED	0.07%
Equity Total	38.02%
7.95% HDFC BK NCD 21-09-2026	5.51%
7.60% NHAI NCD_18.03.2022_Taxable Bond_Series-V	5.05%
9.00% RJIL NCD 21-01-2025 SR-PPD5	4.09%
9.25% RJIL NCD 16-06-2024 SR-PPD3	3.54%
7.33% IRFC NCD 28-08-2027 SR123	2.64%
8.20% PGCIL NCD 23-01-2022 XLVIII B	2.29%
8.8479% BAJAJFINANCE NCD 04-04-2019 SR-159 OPT-III	1.74%
7.80% LICHFL NCD 03-05-2022 TR 334	0.56%
7.27% NHAI NCD_06.06.2022_Taxable Bond_TR-1	0.55%
7.95% REC NCD 12-03-2027	0.55%
MF Total	3.90%
Current Assets	0.86%
Total	100.00%

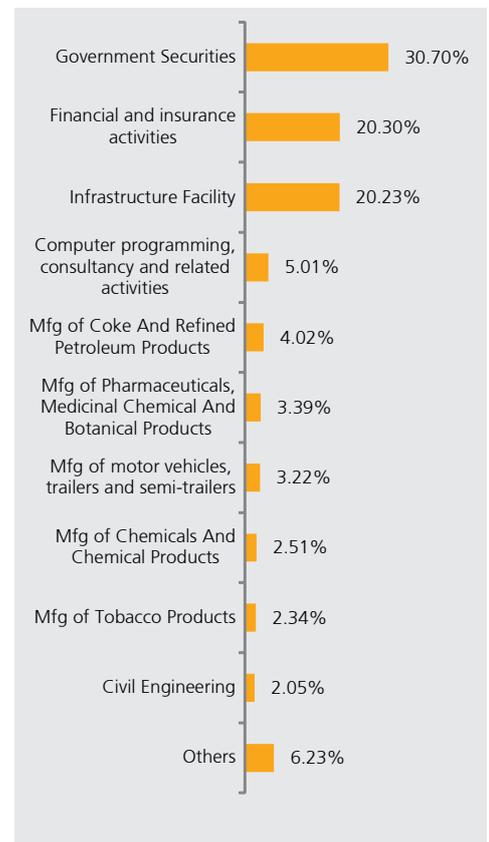
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Fund 2 (ULIF01102/11/07LGROWTHF02121)

Fund Report as on 30th September 2018

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal

(Equity) & Mr. Yadnesh Chavan (Debt)

NAV as on 30 September, 18: ₹20.7558

Inception Date: 29th November 2007

Benchmark: CRISIL Composite Bond Fund

Index: 60%; Sensex 50: 40%

AUM as on 30 September, 18: ₹ 21.32 Crs.

Modified Duration of Debt Portfolio:

3.73 years

YTM of Debt Portfolio: 8.34%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	38
Gsec / Debt	00-100	57
MMI / Others	00-100	5

Returns

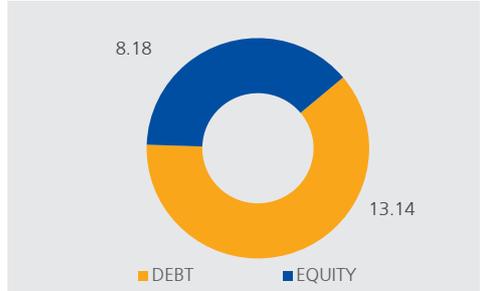
Period	Fund Returns	Index Returns
Last 1 Month	-3.19%	-2.84%
Last 6 Months	1.32%	3.13%
Last 1 Year	3.46%	4.97%
Last 2 Years	5.45%	7.63%
Last 3 Years	7.33%	8.58%
Since Inception	6.97%	7.75%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

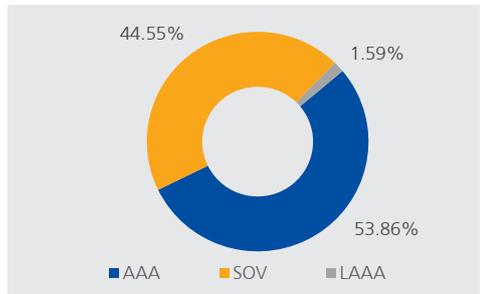
Portfolio

Name of Instrument	% to AUM
10.00% IHFL NCD 29-09-2019	7.12%
7.95% HDFC BK NCD 21-09-2026	4.44%
7.33% IRFC NCD 28-08-2027 SR123	3.82%
7.86% LICHFL NCD 17-05-2027_SR-337	3.52%
8.40% PGCIL NCD 27-05-2022 L STRP D	3.24%
8.85% PGCIL NCD 19-10-2023 STRPP H	2.93%
8.20% PGCIL NCD 23-01-2022 XLVIII B	2.30%
9.00% RJIL NCD 21-01-2025 SR-PPD5	1.41%
9.25% RJIL NCD 16-06-2024 SR-PPD3	0.95%
7.60% NHAI NCD_18.03.2022_Taxable Bond_Series-V	0.90%
8.8479% BAJAJFINANCE NCD 04-04-2019 SR-159 OPT-III	0.47%
7.27% NHAI NCD_06.06.2022_Taxable Bond_TR-1	0.45%
Bonds/Debentures Total	31.54%
6.05% GOI CG 02-02-2019	7.29%
6.84% GOI CG 19-12-2022	6.34%
7.17% GOI 08-01-2028	4.94%
6.68% GOI CG 17-09-2031	4.82%
8.60% GOI CG 02-06-2028	1.74%
8.10% KERALA SDL 08-05-2023	0.23%
Gilts Total	25.34%
RELIANCE INDUSTRIES LTD.	3.72%
HDFC BANK LTD.FV-2	3.08%
INFOSYS LIMITED	2.97%
ITC - FV 1	2.38%
LARSEN&TUBRO	2.17%
DIVIS LABORATORIES LIMITED	1.53%
KOTAK MAHINDRA BANK LIMITED_FV5	1.50%
TATA CONSULTANCY SERVICES LTD.	1.47%
HDFC LTD FV 2	1.45%
MARUTI UDYOG LTD.	1.36%
YES BANK LTD	1.20%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.12%
HINDUSTAN LEVER LTD.	1.05%
ICICI BANK LTD.FV-2	1.02%
MAHINDRA & MAHINDRA LTD.-FV5	0.76%
MOTHERSON SUMI SYSTEMS LTD.	0.74%
STATE BANK OF INDIAFV-1	0.73%
THE INDIAN HOTELS CO LTD	0.71%
ULTRATECH CEMCO LTD	0.70%
Vedanta Limited	0.61%
HCL TECHNOLOGIES LIMITED	0.60%
GUJARAT FLUOROchemicals LTD.	0.58%
ASIAN PAINTS LIMITEDFV-1	0.57%
GRASIM INDUSTRIES LTD.	0.54%
JSW STEEL LIMITED	0.47%
PETRONET LNG LIMITED	0.46%
GAS AUTHORITY OF INDIA LTD.	0.41%
DR. REDDY LABORATORIES	0.35%
TATA MOTORS LTD.FV-2	0.35%
GODREJ INDUSTRIES LIMITED	0.35%
POWER GRID CORP OF INDIA LTD	0.30%
NESTLE INDIA LIMITED	0.30%
TITAN COMPANY LIMITED	0.30%
TATA POWER CO. LTD.FV-1	0.29%
CESC LTD	0.26%
BAJAJ AUTO LTD	0.25%
BAJAJ FINANCE LIMITED	0.25%
HERO MOTOCORP LIMITED	0.23%
LUPIN LIMITEDFV-2	0.22%
BHARAT PETROLEUM CORP. LTD.	0.20%
PIRAMAL ENTERPRISES LIMITED	0.20%
BHARAT FORGE	0.19%
MARICO LIMITED	0.19%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.12%
BHARTI AIRTEL LIMITED	0.11%
Equity Total	38.37%
10.00% IHFL NCD 29-09-2019	7.12%
7.95% HDFC BK NCD 21-09-2026	4.44%
7.33% IRFC NCD 28-08-2027 SR123	3.82%
7.86% LICHFL NCD 17-05-2027_SR-337	3.52%
8.40% PGCIL NCD 27-05-2022 L STRP D	3.24%
8.85% PGCIL NCD 19-10-2023 STRPP H	2.93%
8.20% PGCIL NCD 23-01-2022 XLVIII B	2.30%
9.00% RJIL NCD 21-01-2025 SR-PPD5	1.41%
9.25% RJIL NCD 16-06-2024 SR-PPD3	0.95%
7.60% NHAI NCD_18.03.2022_Taxable Bond_Series-V	0.90%
8.8479% BAJAJFINANCE NCD 04-04-2019 SR-159 OPT-III	0.47%
7.27% NHAI NCD_06.06.2022_Taxable Bond_TR-1	0.45%
MF Total	3.80%
Money Market Total	0.00%
Current Assets	0.94%
Total	100.00%

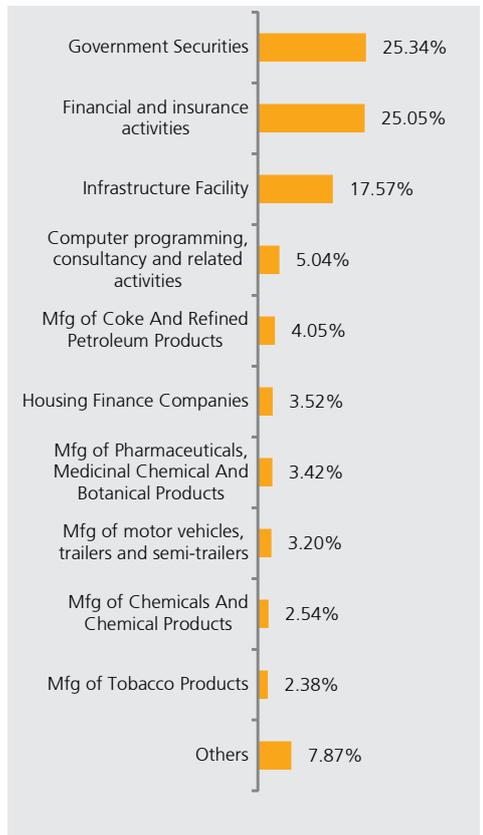
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Growth Fund 1 (ULIF03304/12/08PGROWTHF01121)

Fund Report as on 30th September 2018

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal (Equity) & Mr. Yadnesh Chavan (Debt)
NAV as on 30 September, 18: ₹27.1237
Inception Date: 4th December 2008
Benchmark: CRISIL Composite Bond Fund
 Index: 60%; Sensex 50: 40%
AUM as on 30 September, 18: ₹ 11.07 Crs.
Modified Duration of Debt Portfolio: 3.82 years
YTM of Debt Portfolio: 8.36%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	38
Gsec / Debt	00-100	60
MMI / Others	00-100	2

Returns

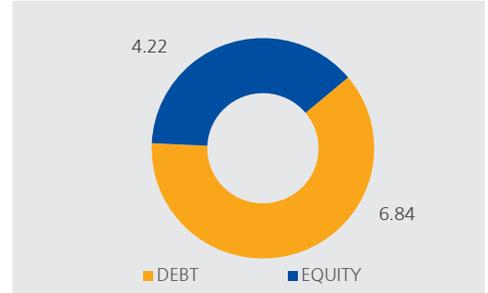
Period	Fund Returns	Index Returns
Last 1 Month	-3.22%	-2.84%
Last 6 Months	1.04%	3.13%
Last 1 Year	2.87%	4.97%
Last 2 Years	4.70%	7.63%
Last 3 Years	6.55%	8.58%
Since Inception	9.01%	9.20%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

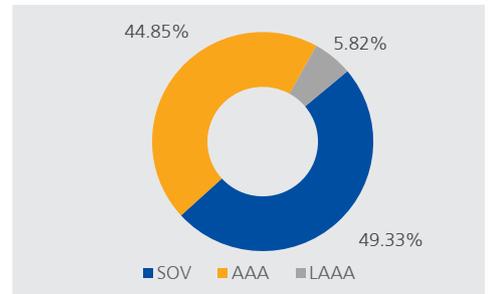
Portfolio

Name of Instrument	% to AUM
7.86% LICHFL NCD 17-05-2027_SR-337	8.47%
8.85% PGCIL NCD 19-10-2023 STRPP H	6.76%
8.8479% BAJAJFINANCE NCD 04-04-2019 SR-159 OPT-III	3.61%
7.60% NHAI NCD_18.03.2022_Taxable Bond_Series-V	3.48%
9.25% RJIL NCD 16-06-2024 SR-PPD3	1.83%
10.00% IHFL NCD 29-09-2019	1.83%
9.00% RJIL NCD 21-01-2025 SR-PPD5	1.81%
7.33% IRFC NCD 28-08-2027 SR123	1.64%
7.95% HDFC BK NCD 21-09-2026	0.85%
Bonds/Debentures Total	30.28%
6.05% GOI CG 02-02-2019	11.42%
6.84% GOI CG 19-12-2022	6.31%
7.17% GOI 08-01-2028	4.93%
6.68% GOI CG 17-09-2031	4.81%
8.60% GOI CG 02-06-2028	1.81%
8.10% KERALA SDL 08-05-2023	0.23%
Gilts Total	29.51%
RELIANCE INDUSTRIES LTD.	3.70%
HDFC BANK LTD.FV-2	3.06%
INFOSYS LIMITED	2.92%
ITC - FV 1	2.36%
LARSEN&TUBRO	2.08%
DIVIS LABORATORIES LIMITED	1.50%
KOTAK MAHINDRA BANK LIMITED_FV5	1.49%
TATA CONSULTANCY SERVICES LTD.	1.48%
HDFC LTD FV 2	1.44%
MARUTI UDYOG LTD.	1.35%
YES BANK LTD	1.19%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.12%
HINDUSTAN LEVER LTD.	1.03%
ICICI BANK LTD.FV-2	1.01%
MAHINDRA & MAHINDRA LTD.-FV5	0.75%
MOTHERSON SUMI SYSTEMS LTD.	0.74%
STATE BANK OF INDIAFV-1	0.72%
THE INDIAN HOTELS CO LTD	0.72%
ULTRATECH CEMCO LTD	0.69%
Vedanta Limited	0.61%
HCL TECHNOLOGIES LIMITED	0.60%
GUJARAT FLUOROCHEMICALS LTD.	0.58%
ASIAN PAINTS LIMITEDFV-1	0.57%
GRASIM INDUSTRIES LTD.	0.54%
JSW STEEL LIMITED	0.47%
PETRONET LNG LIMITED	0.46%
GAS AUTHORITY OF INDIA LTD.	0.42%
TATA MOTORS LTD.FV-2	0.37%
DR. REDDY LABORATORIES	0.35%
GODREJ INDUSTRIES LIMITED	0.35%
CESC LTD	0.33%
NESTLE INDIA LIMITED	0.31%
POWER GRID CORP OF INDIA LTD	0.30%
TITAN COMPANY LIMITED	0.30%
TATA POWER CO. LTD.FV-1	0.29%
BAJAJ AUTO LTD	0.25%
BAJAJ FINANCE LIMITED	0.25%
HERO MOTOCORP LIMITED	0.23%
LUPIN LIMITEDFV-2	0.22%
BHARAT PETROLEUM CORP. LTD.	0.20%
BHARAT FORGE	0.20%
PIRAMAL ENTERPRISES LIMITED	0.19%
MARICO LIMITED	0.19%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.12%
BHARTI AIRTEL LIMITED	0.07%
Equity Total	38.16%
7.86% LICHFL NCD 17-05-2027_SR-337	8.47%
8.85% PGCIL NCD 19-10-2023 STRPP H	6.76%
8.8479% BAJAJFINANCE NCD 04-04-2019 SR-159 OPT-III	3.61%
7.60% NHAI NCD_18.03.2022_Taxable Bond_Series-V	3.48%
9.25% RJIL NCD 16-06-2024 SR-PPD3	1.83%
10.00% IHFL NCD 29-09-2019	1.83%
9.00% RJIL NCD 21-01-2025 SR-PPD5	1.81%
7.33% IRFC NCD 28-08-2027 SR123	1.64%
7.95% HDFC BK NCD 21-09-2026	0.85%
MF Total	0.18%
Money Market Total	0.03%
Current Assets	1.84%
Total	100.00%

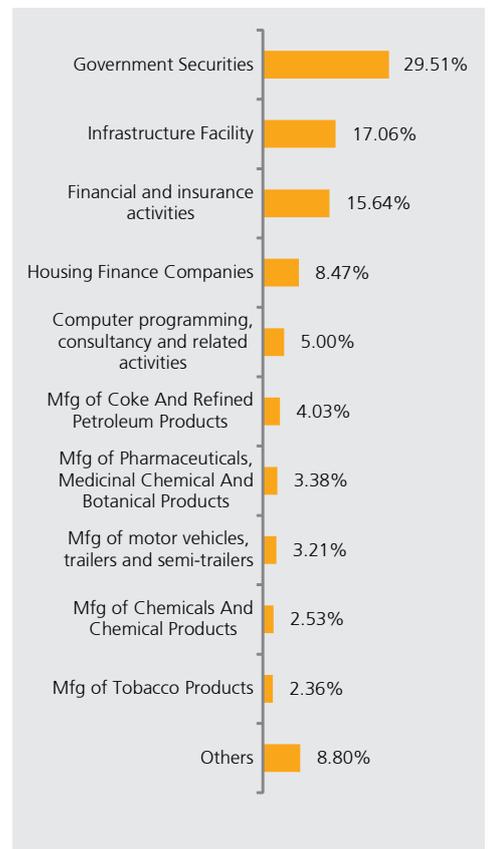
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Growth Fund 2 (ULIF05001/01/10PGROWTHF02121)

Fund Report as on 30th September 2018

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal (Equity) & Mr. Yadnesh Chavan (Debt)
NAV as on 30 September, 18: ₹19.4229
Inception Date: 11th January 2010
Benchmark: CRISIL Composite Bond Fund
 Index: 60%; Sensex 50: 40%
AUM as on 30 September, 18: ₹ 5.25 Crs.
Modified Duration of Debt Portfolio: 3.74 years
YTM of Debt Portfolio: 8.34%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	38
Gsec / Debt	00-100	56
MMI / Others	00-100	6

Returns

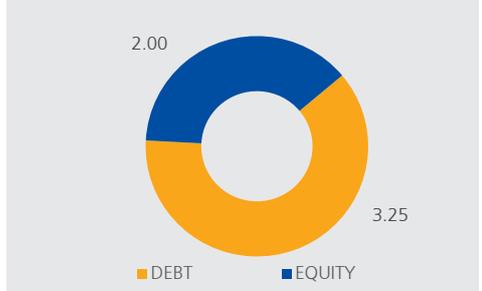
Period	Fund Returns	Index Returns
Last 1 Month	-3.17%	-2.84%
Last 6 Months	1.34%	3.13%
Last 1 Year	3.61%	4.97%
Last 2 Years	5.47%	7.63%
Last 3 Years	7.30%	8.58%
Since Inception	7.91%	8.37%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

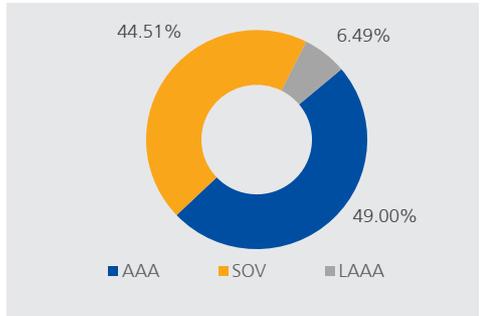
Portfolio

Name of Instrument	% to AUM
7.86% LICHFL NCD 17-05-2027_SR-337	5.36%
7.33% IRFC NCD 28-08-2027 SR123	5.17%
9.25% RJIL NCD 16-06-2024 SR-PPD3	3.86%
8.8479% BAJAJFINANCE NCD 04-04-2019 SR-159 OPT-III	3.80%
7.60% NHAI NCD_18.03.2022_Taxable Bond_Series-V	3.67%
10.00% IHFL NCD 29-09-2019	1.93%
9.00% RJIL NCD 21-01-2025 SR-PPD5	1.91%
8.40% PGCIL NCD 27-05-2022 L STRP D	1.88%
8.20% PGCIL NCD 23-01-2022 XLVIII B	1.87%
7.80% LICHFL NCD 03-05-2022 TR 334	1.84%
Bonds/Debentures Total	31.29%
6.05% GOI CG 02-02-2019	7.30%
6.84% GOI CG 19-12-2022	6.25%
7.17% GOI 08-01-2028	4.91%
6.68% GOI CG 17-09-2031	4.81%
8.60% GOI CG 02-06-2028	1.68%
8.10% KERALA SDL 08-05-2023	0.21%
Gilts Total	25.16%
RELIANCE INDUSTRIES LTD.	3.68%
HDFC BANK LTD.FV-2	3.04%
INFOSYS LIMITED	2.99%
ITC - FV 1	2.36%
LARSEN&TUBRO	2.12%
DIVIS LABORATORIES LIMITED	1.51%
KOTAK MAHINDRA BANK LIMITED_FV5	1.50%
TATA CONSULTANCY SERVICES LTD.	1.47%
HDFC LTD FV 2	1.43%
MARUTI UDYOG LTD.	1.34%
YES BANK LTD	1.17%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.11%
HINDUSTAN LEVER LTD.	1.01%
ICICI BANK LTD.FV-2	1.00%
MAHINDRA & MAHINDRA LTD.-FV5	0.75%
MOTHERSON SUMI SYSTEMS LTD.	0.73%
STATE BANK OF INDIAFV-1	0.72%
THE INDIAN HOTELS CO LTD	0.71%
ULTRATECH CEMCO LTD	0.70%
Vedanta Limited	0.61%
HCL TECHNOLOGIES LIMITED	0.60%
GUJARAT FLUOROCHEMICALS LTD.	0.58%
ASIAN PAINTS LIMITEDFV-1	0.55%
GRASIM INDUSTRIES LTD.	0.53%
JSW STEEL LIMITED	0.47%
PETRONET LNG LIMITED	0.45%
GAS AUTHORITY OF INDIA LTD.	0.42%
TATA MOTORS LTD.FV-2	0.36%
DR. REDDY LABORATORIES	0.35%
GODREJ INDUSTRIES LIMITED	0.34%
CESC LTD	0.32%
NESTLE INDIA LIMITED	0.31%
POWER GRID CORP OF INDIA LTD	0.30%
TITAN COMPANY LIMITED	0.30%
TATA POWER CO. LTD.FV-1	0.29%
BAJAJ FINANCE LIMITED	0.25%
BAJAJ AUTO LTD	0.25%
HERO MOTOCORP LIMITED	0.23%
LUPIN LIMITEDFV-2	0.22%
BHARAT PETROLEUM CORP. LTD.	0.20%
PIRAMAL ENTERPRISES LIMITED	0.20%
BHARAT FORGE	0.19%
MARICO LIMITED	0.19%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.12%
BHARTI AIRTEL LIMITED	0.11%
Equity Total	38.04%
7.86% LICHFL NCD 17-05-2027_SR-337	5.36%
7.33% IRFC NCD 28-08-2027 SR123	5.17%
9.25% RJIL NCD 16-06-2024 SR-PPD3	3.86%
8.8479% BAJAJFINANCE NCD 04-04-2019 SR-159 OPT-III	3.80%
7.60% NHAI NCD_18.03.2022_Taxable Bond_Series-V	3.67%
10.00% IHFL NCD 29-09-2019	1.93%
9.00% RJIL NCD 21-01-2025 SR-PPD5	1.91%
8.40% PGCIL NCD 27-05-2022 L STRP D	1.88%
8.20% PGCIL NCD 23-01-2022 XLVIII B	1.87%
7.80% LICHFL NCD 03-05-2022 TR 334	1.84%
MF Total	4.00%
Money Market Total	0.08%
Current Assets	1.43%
Total	100.00%

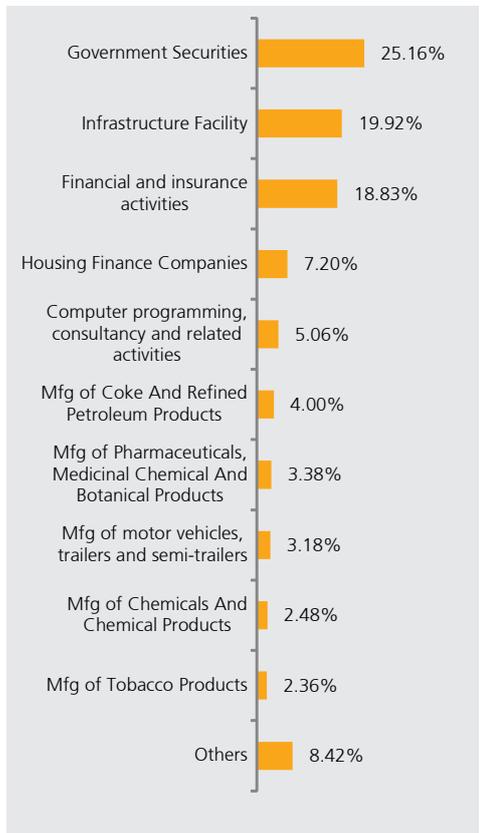
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Balanced Fund 1 (ULIF00128/07/04LBALANCE01121)

Fund Report as on 30th September 2018

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal (Equity) & Mr. Yadnesh Chavan (Debt)

NAV as on 30 September, 18: ₹29.7744

Inception Date: 9th August 2004

Benchmark: CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%

AUM as on 30 September, 18: ₹ 96.59 Crs.

Modified Duration of Debt Portfolio:

3.58 years

YTM of Debt Portfolio: 8.10%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	19
Gsec / Debt	60-100	79
MMI / Others	00-25	2

Returns

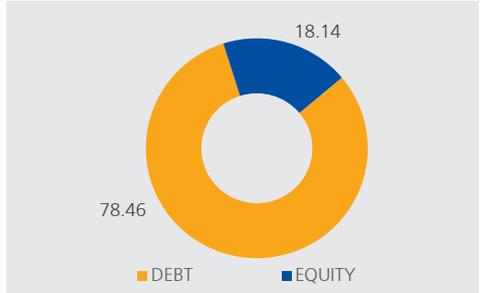
Period	Fund Returns	Index Returns
Last 1 Month	-1.58%	-1.57%
Last 6 Months	0.18%	1.53%
Last 1 Year	1.16%	2.78%
Last 2 Years	3.80%	5.93%
Last 3 Years	5.94%	7.61%
Since Inception	8.02%	7.53%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

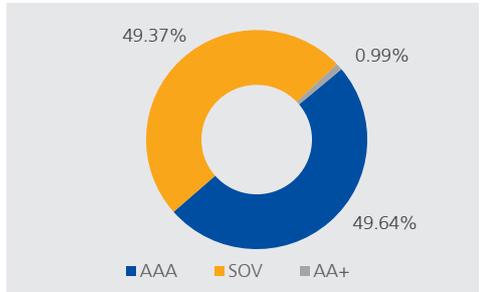
Portfolio

Name of Instrument	% to AUM
7.33% IRFC NCD 28-08-2027 SR123	7.12%
7.95% HDFC BK NCD 21-09-2026	4.41%
8.8479% BAJAJFINANCE NCD 04-04-2019 SR-159 OPT-III	4.13%
8.40% PGCIL NCD 27-05-2022 L STRP D	3.37%
9.00% RJIL NCD 21-01-2025 SR-PPD5	3.22%
10.00% IHFL NCD 29-09-2019	3.14%
8.80% PGCIL NCD 13-03-2023 XLII	3.09%
9.25% PGCIL NCD 26-12-2021 STRPP G	2.09%
9.25% RJIL NCD 16-06-2024 SR-PPD3	1.89%
7.95% REC NCD 12-03-2027	1.37%
7.00% RIL NCD 31-08-2022 - PPD SR A	1.26%
7.42% PFC NCD 26-06-2020 Series-165	1.01%
7.27% NHAI NCD_06.06.2022_Taxable Bond_TR-1	0.98%
8.55% SHRIRAM TRANSPORT FINANCE CO. LTD NCD 21-05-2021	0.61%
7.80% LICHL NCD 03-05-2022 TR 334	0.60%
9.00% STFC. LTD NCD SR. SUB 17-18 02 OPTION I 28-03-2028	0.20%
Bonds/Debentures Total	38.50%
6.05% GOI CG 02-02-2019	16.03%
6.84% GOI CG 19-12-2022	8.40%
7.17% GOI 08-01-2028	6.66%
6.68% GOI CG 17-09-2031	6.49%
8.60% GOI CG 02-06-2028	2.27%
8.10% KERALA SDL 08-05-2023	0.29%
Govts Total	40.15%
RELIANCE INDUSTRIES LTD.	1.86%
HDFC BANK LTD.FV-2	1.57%
INFOSYS LIMITED	1.45%
ITC - FV 1	1.24%
LARSEN&TUBRO	0.97%
DIVIS LABORATORIES LIMITED	0.76%
KOTAK MAHINDRA BANK LIMITED_FV5	0.75%
TATA CONSULTANCY SERVICES LTD.	0.75%
HDFC LTD FV 2	0.73%
MARUTI UDYOG LTD.	0.67%
YES BANK LTD	0.58%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.53%
ICICI BANK LTD.FV-2	0.50%
HINDUSTAN LEVER LTD.	0.48%
HCL TECHNOLOGIES LIMITED	0.38%
MAHINDRA & MAHINDRA LTD.-FV5	0.36%
STATE BANK OF INDIAFV-1	0.36%
MOTHERSON SUMI SYSTEMS LTD.	0.35%
ULTRATECH CEMCO LTD	0.35%
THE INDIAN HOTELS CO LTD	0.34%
Vedanta Limited	0.31%
ASIAN PAINTS LIMITEDFV-1	0.28%
GRASIM INDUSTRIES LTD.	0.27%
JSW STEEL LIMITED	0.23%
PETRONET LNG LIMITED	0.22%
GAS AUTHORITY OF INDIA LTD.	0.21%
POWER GRID CORP OF INDIA LTD	0.20%
TATA MOTORS LTD.FV-2	0.19%
GODREJ INDUSTRIES LIMITED	0.17%
CESC LTD	0.16%
DR. REDDY LABORATORIES	0.14%
TITAN COMPANY LIMITED	0.14%
TATA POWER CO. LTD.FV-1	0.14%
NESTLE INDIA LIMITED	0.13%
HERO MOTOCORP LIMITED	0.13%
BAJAJ AUTO LTD	0.12%
BAJAJ FINANCE LIMITED	0.12%
LUPIN LIMITEDFV-2	0.11%
BHARAT PETROLEUM CORP. LTD.	0.10%
PIRAMAL ENTERPRISES LIMITED	0.10%
BHARAT FORGE	0.10%
MARICO LIMITED	0.09%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.06%
BHARTI AIRTEL LIMITED	0.05%
Equity Total	18.78%
7.33% IRFC NCD 28-08-2027 SR123	7.12%
7.95% HDFC BK NCD 21-09-2026	4.41%
8.8479% BAJAJFINANCE NCD 04-04-2019 SR-159 OPT-III	4.13%
8.40% PGCIL NCD 27-05-2022 L STRP D	3.37%
9.00% RJIL NCD 21-01-2025 SR-PPD5	3.22%
10.00% IHFL NCD 29-09-2019	3.14%
8.80% PGCIL NCD 13-03-2023 XLII	3.09%
9.25% PGCIL NCD 26-12-2021 STRPP G	2.09%
9.25% RJIL NCD 16-06-2024 SR-PPD3	1.89%
7.95% REC NCD 12-03-2027	1.37%
7.00% RIL NCD 31-08-2022 - PPD SR A	1.26%
7.42% PFC NCD 26-06-2020 Series-165	1.01%
7.27% NHAI NCD_06.06.2022_Taxable Bond_TR-1	0.98%
8.55% SHRIRAM TRANSPORT FINANCE CO. LTD NCD 21-05-2021	0.61%
7.80% LICHL NCD 03-05-2022 TR 334	0.60%
9.00% STFC. LTD NCD SR. SUB 17-18 02 OPTION I 28-03-2028	0.20%
Money Market Total	2.68%
Current Assets	-0.10%
Total	100.00%

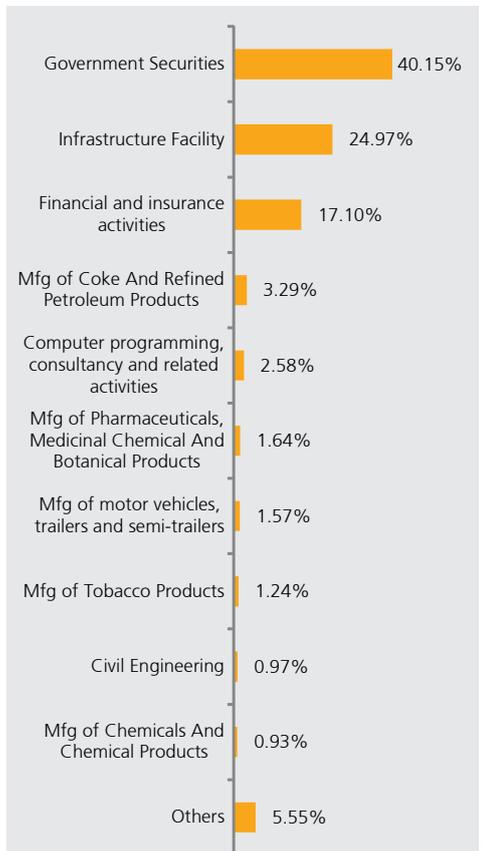
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Balanced Fund 1 (ULIF03104/12/08PBALANCE01121)

Fund Report as on 30th September 2018

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal (Equity) & Mr. Yadnesh Chavan (Debt)

NAV as on 30 September, 18: ₹29.7047

Inception Date: 4th December 2008

Benchmark: CRISIL Composite Bond Fund
Index: 80%; Sensex 50: 20%

AUM as on 30 September, 18: ₹ 20.06 Crs.

Modified Duration of Debt Portfolio:

3.46 years

YTM of Debt Portfolio: 8.32%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	19
Gsec / Debt	00-100	79
MMI / Others	00-100	2

Returns

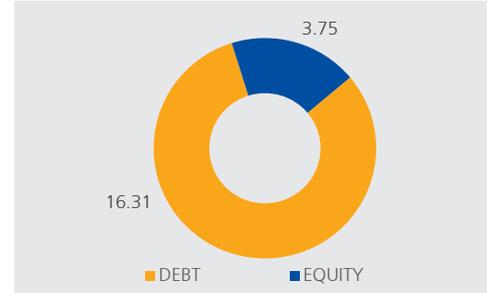
Period	Fund Returns	Index Returns
Last 1 Month	-1.59%	-1.57%
Last 6 Months	0.40%	1.53%
Last 1 Year	1.32%	2.78%
Last 2 Years	3.71%	5.93%
Last 3 Years	5.94%	7.61%
Since Inception	7.62%	8.22%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

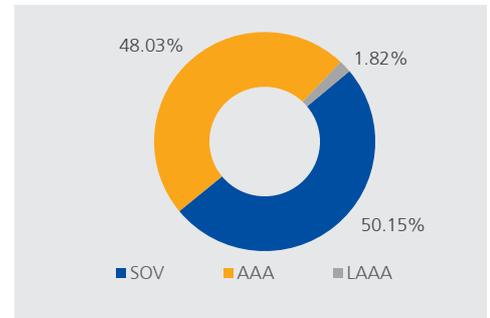
Portfolio

Name of Instrument	% to AUM
7.95% REC NCD 12-03-2027	6.58%
10.00% IHFL NCD 29-09-2019	5.04%
8.8479% BAJAJFINANCE NCD 04-04-2019 SR-159 OPT-III	4.97%
7.86% LICHFL NCD 17-05-2027_SR-337	4.20%
9.00% RJIL NCD 21-01-2025 SR-PPD5	3.50%
8.85% PGCIL NCD 19-10-2023 STRPP H	2.49%
8.40% PGCIL NCD 27-05-2022 L STRP D	2.46%
7.95% HDFC BK NCD 21-09-2026	2.36%
8.80% PGCIL NCD 13-03-2023 XLII	1.98%
8.20% PGCIL NCD 23-01-2022 XLVIII B	1.96%
7.60% NHAJ NCD_18.03.2022_Taxable Bond_Series-V	1.44%
7.27% NHAJ NCD_06.06.2022_Taxable Bond_TR-1	0.95%
9.25% RJIL NCD 16-06-2024 SR-PPD3	0.51%
7.00% RIL NCD 31-08-2022 - PPD SR A	0.47%
7.33% IRFC NCD 28-08-2027 SR123	0.45%
Bonds/Debentures Total	39.36%
6.05% GOI CG 02-02-2019	17.63%
6.84% GOI CG 19-12-2022	8.34%
7.17% GOI 08-01-2028	6.57%
6.68% GOI CG 17-09-2031	6.39%
8.60% GOI CG 02-06-2028	0.36%
8.10% KERALA SDL 08-05-2023	0.31%
Gilts Total	39.60%
RELIANCE INDUSTRIES LTD.	1.85%
HDFC BANK LTD.FV-2	1.56%
INFOSYS LIMITED	1.45%
ITC - FV 1	1.21%
LARSEN&TUBRO	0.98%
KOTAK MAHINDRA BANK LIMITED_FV5	0.74%
DIVIS LABORATORIES LIMITED	0.73%
TATA CONSULTANCY SERVICES LTD.	0.72%
HDFC LTD FV 2	0.72%
MARUTI UDYOG LTD.	0.67%
YES BANK LTD	0.58%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.53%
ICICI BANK LTD.FV-2	0.50%
HINDUSTAN LEVER LTD.	0.49%
MAHINDRA & MAHINDRA LTD.-FV5	0.36%
MOTHERSON SUMI SYSTEMS LTD.	0.36%
STATE BANK OF INDIAFV-1	0.35%
ULTRATECH CEMCO LTD	0.34%
THE INDIAN HOTELS CO LTD	0.34%
Vedanta Limited	0.30%
HCL TECHNOLOGIES LIMITED	0.29%
GUJARAT FLUORO-CHEMICALS LTD.	0.29%
ASIAN PAINTS LIMITEDFV-1	0.27%
GRASIM INDUSTRIES LTD.	0.26%
JSW STEEL LIMITED	0.23%
PETRONET LNG LIMITED	0.22%
GAS AUTHORITY OF INDIA LTD.	0.20%
POWER GRID CORP OF INDIA LTD	0.20%
TATA MOTORS LTD.FV-2	0.18%
DR. REDDY LABORATORIES	0.17%
GODREJ INDUSTRIES LIMITED	0.17%
CESC LTD	0.16%
NESTLE INDIA LIMITED	0.15%
TITAN COMPANY LIMITED	0.15%
TATA POWER CO. LTD.FV-1	0.14%
HERO MOTOCORP LIMITED	0.11%
LUPIN LIMITEDFV-2	0.11%
BHARAT PETROLEUM CORP. LTD.	0.10%
PIRAMAL ENTERPRISES LIMITED	0.10%
BHARAT FORGE	0.10%
MARICO LIMITED	0.09%
BAJAJ AUTO LTD	0.08%
BAJAJ FINANCE LIMITED	0.07%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.06%
BHARTI AIRTEL LIMITED	0.04%
Equity Total	18.71%
7.95% REC NCD 12-03-2027	6.58%
10.00% IHFL NCD 29-09-2019	5.04%
8.8479% BAJAJFINANCE NCD 04-04-2019 SR-159 OPT-III	4.97%
7.86% LICHFL NCD 17-05-2027_SR-337	4.20%
9.00% RJIL NCD 21-01-2025 SR-PPD5	3.50%
8.85% PGCIL NCD 19-10-2023 STRPP H	2.49%
8.40% PGCIL NCD 27-05-2022 L STRP D	2.46%
7.95% HDFC BK NCD 21-09-2026	2.36%
8.80% PGCIL NCD 13-03-2023 XLII	1.98%
8.20% PGCIL NCD 23-01-2022 XLVIII B	1.96%
7.60% NHAJ NCD_18.03.2022_Taxable Bond_Series-V	1.44%
7.27% NHAJ NCD_06.06.2022_Taxable Bond_TR-1	0.95%
9.25% RJIL NCD 16-06-2024 SR-PPD3	0.51%
7.00% RIL NCD 31-08-2022 - PPD SR A	0.47%
7.33% IRFC NCD 28-08-2027 SR123	0.45%
MF Total	0.60%
Money Market Total	0.01%
Current Assets	1.73%
Total	100.00%

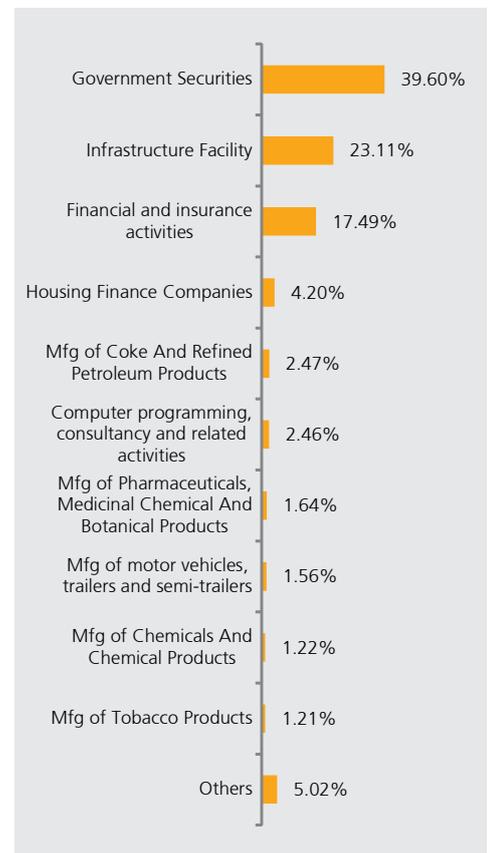
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Balanced Fund 2 (ULIF04801/01/10PBALANCE02121)

Fund Report as on 30th September 2018

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal (Equity) & Mr. Yadnesh Chavan (Debt)

NAV as on 30 September, 18: ₹18.5252

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%

AUM as on 30 September, 18: ₹ 4.24 Crs.

Modified Duration of Debt Portfolio:

3.63 years

YTM of Debt Portfolio: 8.28%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	18
Gsec / Debt	00-100	77
MMI / Others	00-100	5

Returns

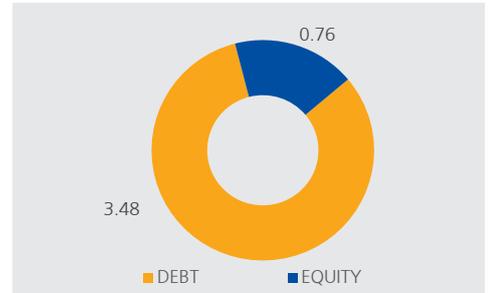
Period	Fund Returns	Index Returns
Last 1 Month	-1.54%	-1.57%
Last 6 Months	0.05%	1.53%
Last 1 Year	1.04%	2.78%
Last 2 Years	3.72%	5.93%
Last 3 Years	6.15%	7.61%
Since Inception	7.32%	8.05%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

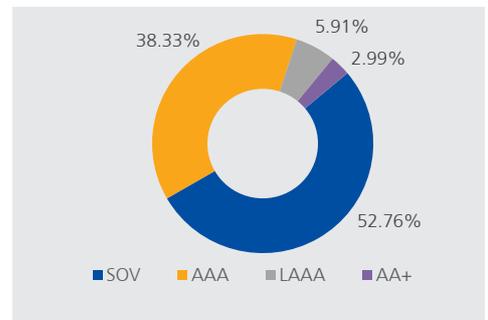
Portfolio

Name of Instrument	% to AUM
7.33% IRFC NCD 28-08-2027 SR123	8.54%
7.95% REC NCD 12-03-2027	6.67%
9.25% RJIL NCD 16-06-2024 SR-PPD3	4.78%
8.8479% BAJAJFINANCE NCD 04-04-2019 SR-159 OPT-III	4.71%
8.40% PGCIL NCD 27-05-2022 L STRP D	4.65%
7.60% NHAI NCD_18.03.2022_Taxable Bond_Series-V	4.54%
8.55% SHRIRAM TRANSPORT FINANCE CO. LTD NCD 21-05-2021	2.30%
Bonds/Debentures Total	36.19%
6.05% GOI CG 02-02-2019	16.57%
6.84% GOI CG 19-12-2022	8.30%
7.17% GOI 08-01-2028	6.55%
6.68% GOI CG 17-09-2031	6.42%
8.60% GOI CG 02-06-2028	2.42%
8.10% KERALA SDL 08-05-2023	0.30%
Gilts Total	40.56%
RELIANCE INDUSTRIES LTD.	1.83%
HDFC BANK LTD.FV-2	1.55%
INFOSYS LIMITED	1.45%
ITC - FV 1	1.10%
LARSEN&TUBRO	0.98%
KOTAK MAHINDRA BANK LIMITED_FV5	0.73%
HDFC LTD FV 2	0.71%
DIVIS LABORATORIES LIMITED	0.66%
MARUTI UDYOG LTD.	0.66%
TATA CONSULTANCY SERVICES LTD.	0.64%
YES BANK LTD	0.60%
ICICI BANK LTD.FV-2	0.50%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.50%
HINDUSTAN LEVER LTD.	0.47%
HCL TECHNOLOGIES LIMITED	0.33%
MAHINDRA & MAHINDRA LTD.-FV5	0.33%
MOTHERSON SUMI SYSTEMS LTD.	0.32%
STATE BANK OF INDIAFV-1	0.32%
ULTRATECH CEMCO LTD	0.32%
THE INDIAN HOTELS CO LTD	0.31%
Vedanta Limited	0.30%
GUJARAT FLUOROCEMICALS LTD.	0.26%
GRASIM INDUSTRIES LTD.	0.26%
ASIAN PAINTS LIMITEDFV-1	0.24%
JSW STEEL LIMITED	0.21%
POWER GRID CORP OF INDIA LTD	0.20%
PETRONET LNG LIMITED	0.19%
GAS AUTHORITY OF INDIA LTD.	0.19%
TATA MOTORS LTD.FV-2	0.16%
GODREJ INDUSTRIES LIMITED	0.16%
DR. REDDY LABORATORIES	0.14%
NESTLE INDIA LIMITED	0.14%
TITAN COMPANY LIMITED	0.13%
TATA POWER CO. LTD.FV-1	0.13%
HERO MOTOCORP LIMITED	0.12%
BAJAJ AUTO LTD	0.12%
BAJAJ FINANCE LIMITED	0.12%
LUPIN LIMITEDFV-2	0.10%
BHARAT PETROLEUM CORP. LTD.	0.09%
PIRAMAL ENTERPRISES LIMITED	0.09%
BHARAT FORGE	0.09%
MARICO LIMITED	0.08%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.05%
BHARTI AIRTEL LIMITED	0.03%
Equity Total	17.91%
7.33% IRFC NCD 28-08-2027 SR123	8.54%
7.95% REC NCD 12-03-2027	6.67%
9.25% RJIL NCD 16-06-2024 SR-PPD3	4.78%
8.8479% BAJAJFINANCE NCD 04-04-2019 SR-159 OPT-III	4.71%
8.40% PGCIL NCD 27-05-2022 L STRP D	4.65%
7.60% NHAI NCD_18.03.2022_Taxable Bond_Series-V	4.54%
8.55% SHRIRAM TRANSPORT FINANCE CO. LTD NCD 21-05-2021	2.30%
MF Total	3.77%
Money Market Total	0.12%
Current Assets	1.45%
Total	100.00%

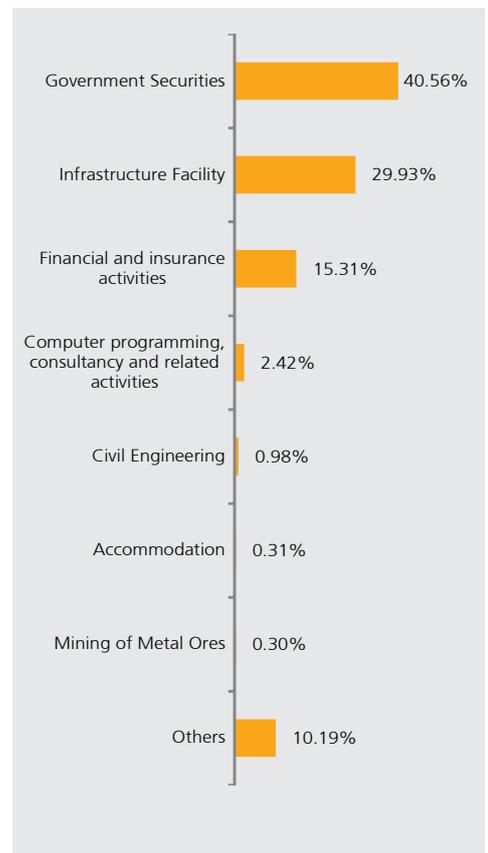
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Debt Fund 1 (ULIF00909/04/07LPURDEBT01121)

Fund Report as on 30th September 2018

Investment Objective

The investment objective of the fund is to provide steady investment returns achieved through 100% investment in debt securities, while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Yadnesh Chavan
NAV as on 30 September, 18: ₹22.7724
Inception Date: 9th April 2007
Benchmark: CRISIL Composite Bond Fund Index: 100%
AUM as on 30 September, 18: ₹ 38.35 Crs.
Modified Duration of Debt Portfolio: 3.84 years
YTM of Debt Portfolio: 8.05%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	89
MMI / Others	00-100	11

Returns

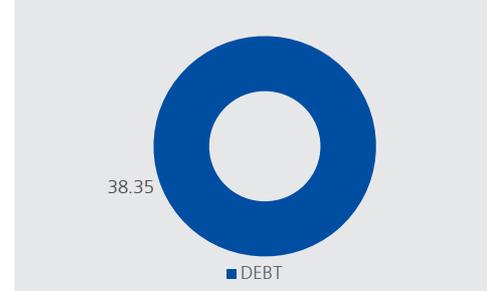
Period	Fund Returns	Index Returns
Last 1 Month	-0.07%	-0.30%
Last 6 Months	-0.61%	-0.09%
Last 1 Year	-0.48%	0.57%
Last 2 Years	2.67%	4.19%
Last 3 Years	5.23%	6.57%
Since Inception	7.43%	7.41%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

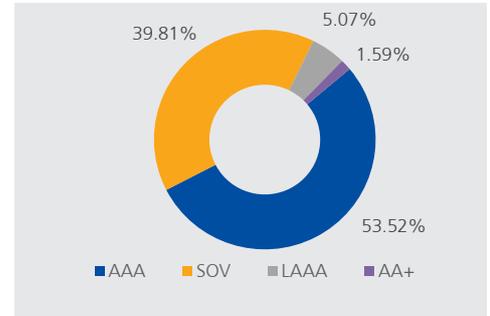
Portfolio

Name of Instrument	% to AUM
7.95% REC NCD 12-03-2027	8.36%
7.78% LICHFL NCD 23-05-2022 TR338 II	5.04%
7.60% NHAI NCD_18.03.2022_Taxable Bond_Series-V	4.77%
9.25% RJIL NCD 16-06-2024 SR-PPD3	4.76%
8.8479% BAJAJFINANCE NCD 04-04-2019 SR-159 OPT-III	4.68%
7.33% IRFC NCD 28-08-2027 SR123	4.49%
9.00% RJIL NCD 21-01-2025 SR-PPD5	4.45%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	3.43%
7.65% IRFC NCD 30-07-2019 SR111	2.59%
7.42% PFC NCD 26-06-2020 Series-165	2.55%
7.00% RIL NCD 31-08-2022 - PPD SR A	1.71%
9.00% STFC. LTD NCD SR. SUB 17-18 02 OPTION I 28-03-2028	1.50%
7.86% LICHFL NCD 17-05-2027_SR-337	0.98%
7.17% NHAI NCD_23.12.2021_TAXABLE BOND_SERIES-III	0.75%
7.27% NHAI NCD_06.06.2022_Taxable Bond_TR-1	0.74%
7.95% HDFC BK NCD 21-09-2026	0.74%
Bonds/Debentures Total	51.54%
6.84% GOI CG 19-12-2022	10.29%
6.68% GOI CG 17-09-2031	8.41%
7.17% GOI 08-01-2028	8.20%
6.05% GOI CG 02-02-2019	7.21%
8.60% GOI CG 02-06-2028	2.98%
8.10% KERALA SDL 08-05-2023	0.39%
Gilts Total	37.48%
7.95% REC NCD 12-03-2027	8.36%
7.78% LICHFL NCD 23-05-2022 TR338 II	5.04%
7.60% NHAI NCD_18.03.2022_Taxable Bond_Series-V	4.77%
9.25% RJIL NCD 16-06-2024 SR-PPD3	4.76%
8.8479% BAJAJFINANCE NCD 04-04-2019 SR-159 OPT-III	4.68%
7.33% IRFC NCD 28-08-2027 SR123	4.49%
9.00% RJIL NCD 21-01-2025 SR-PPD5	4.45%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	3.43%
7.65% IRFC NCD 30-07-2019 SR111	2.59%
7.42% PFC NCD 26-06-2020 Series-165	2.55%
7.00% RIL NCD 31-08-2022 - PPD SR A	1.71%
9.00% STFC. LTD NCD SR. SUB 17-18 02 OPTION I 28-03-2028	1.50%
7.86% LICHFL NCD 17-05-2027_SR-337	0.98%
7.17% NHAI NCD_23.12.2021_TAXABLE BOND_SERIES-III	0.75%
7.27% NHAI NCD_06.06.2022_Taxable Bond_TR-1	0.74%
7.95% HDFC BK NCD 21-09-2026	0.74%
MF Total	4.02%
Money Market Total	5.12%
Current Assets	1.84%
Total	100.00%

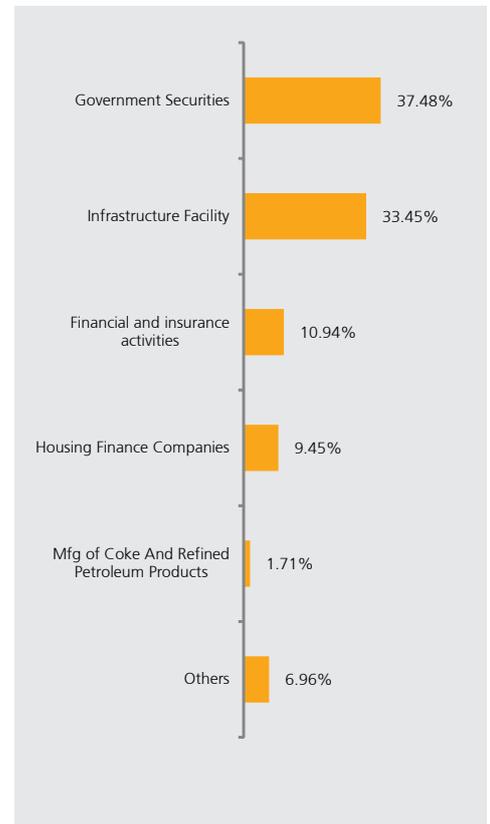
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Gilt Fund 1 (ULIF02610/06/08LGILTFUN01121)

Fund Report as on 30th September 2018

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Yadnesh Chavan
NAV as on 30 September, 18: ₹19.1751
Inception Date: 11th June 2008
Benchmark: CRISIL Gilt Index
AUM as on 30 September, 18: ₹ 50.78 Crs.
Modified Duration of Debt Portfolio:
 3.44 years
YTM of Debt Portfolio: 7.76%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	94
MMI / Others	00-100	6

Returns

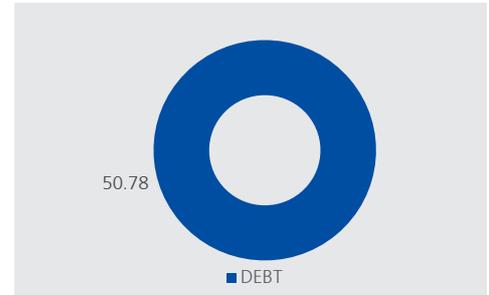
Period	Fund Returns	Index Returns
Last 1 Month	0.45%	0.42%
Last 6 Months	0.10%	0.74%
Last 1 Year	-0.70%	0.03%
Last 2 Years	2.52%	3.43%
Last 3 Years	5.24%	5.99%
Since Inception	6.52%	7.89%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

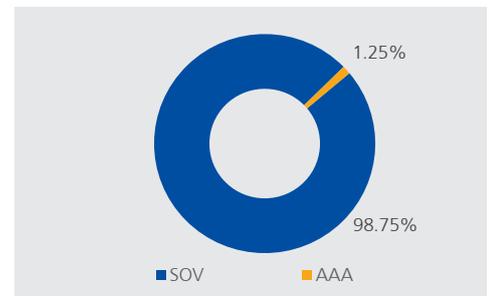
Portfolio

Name of Instrument	% to AUM
6.84% GOI CG 19-12-2022	42.07%
6.05% GOI CG 02-02-2019	23.87%
7.17% GOI 08-01-2028	18.09%
8.60% GOI CG 02-06-2028	6.45%
6.68% GOI CG 17-09-2031	3.07%
Gilts Total	93.55%
MF Total	4.00%
Money Market Total	1.18%
Current Assets	1.27%
Total	100.00%

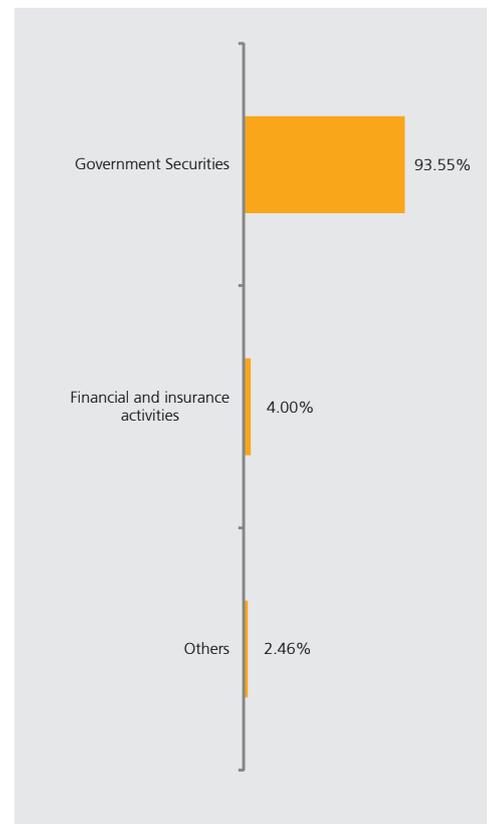
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Gilt Fund 2 (ULIF03819/03/09LGILTFUN02121)

Fund Report as on 30th September 2018

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Yadnesh Chavan
NAV as on 30 September, 18: ₹18.7228
Inception Date: 20th August 2009
Benchmark: CRISIL Gilt Index
AUM as on 30 September, 18: ₹ 1.83 Crs.
Modified Duration of Debt Portfolio:
 3.32 years
YTM of Debt Portfolio: 7.80%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	95
MMI / Others	00-100	5

Returns

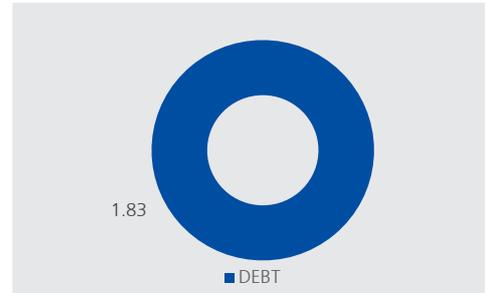
Period	Fund Returns	Index Returns
Last 1 Month	0.46%	0.42%
Last 6 Months	0.28%	0.74%
Last 1 Year	-0.33%	0.03%
Last 2 Years	2.89%	3.43%
Last 3 Years	5.61%	5.99%
Since Inception	7.09%	7.16%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

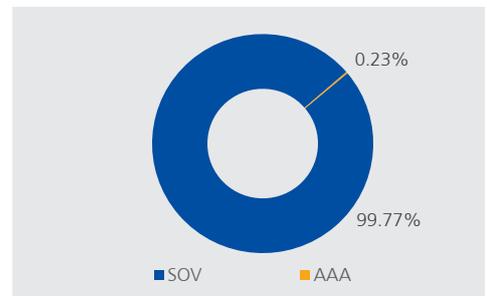
Portfolio

Name of Instrument	% to AUM
6.84% GOI CG 19-12-2022	39.92%
6.05% GOI CG 02-02-2019	28.16%
7.17% GOI 08-01-2028	17.99%
8.60% GOI CG 02-06-2028	5.62%
6.68% GOI CG 17-09-2031	3.01%
7.17% GOI 08-01-2028	4.45%
Gilts Total	94.70%
MF Total	3.28%
Money Market Total	0.22%
Current Assets	1.80%
Total	100.00%

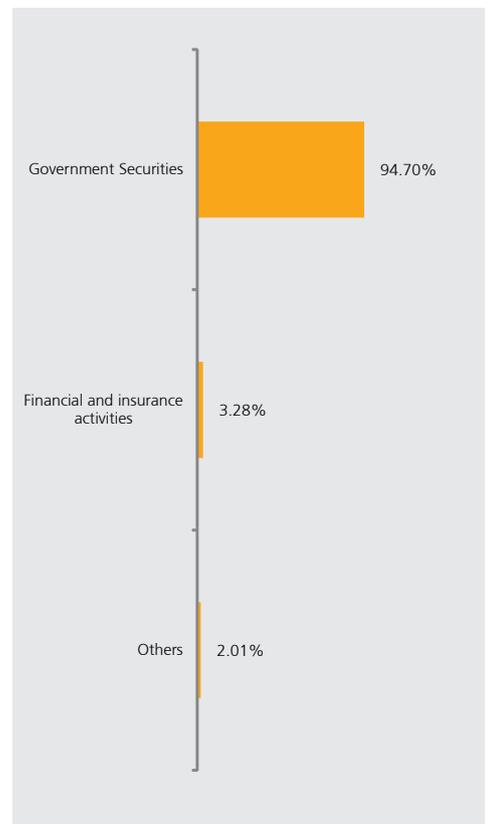
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Gilt Fund 1 (ULIF06401/03/08PGILTFUN01121)

Fund Report as on 30th September 2018

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Yadnesh Chavan
NAV as on 30 September, 18: ₹19.2930
Inception Date: 19th March 2008
Benchmark: CRISIL Gilt Index
AUM as on 30 September, 18: ₹ 0.54 Crs.
Modified Duration of Debt Portfolio:
 3.43 years
YTM of Debt Portfolio: 7.79%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	94
MMI / Others	00-100	6

Returns

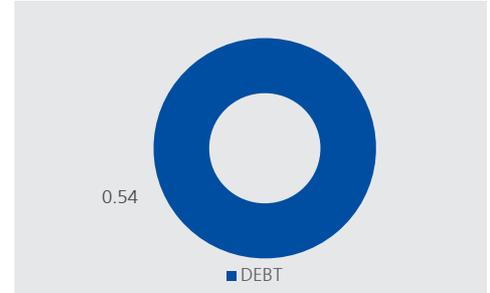
Period	Fund Returns	Index Returns
Last 1 Month	0.44%	0.42%
Last 6 Months	0.18%	0.74%
Last 1 Year	-0.47%	0.03%
Last 2 Years	2.64%	3.43%
Last 3 Years	5.30%	5.99%
Since Inception	6.43%	7.32%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

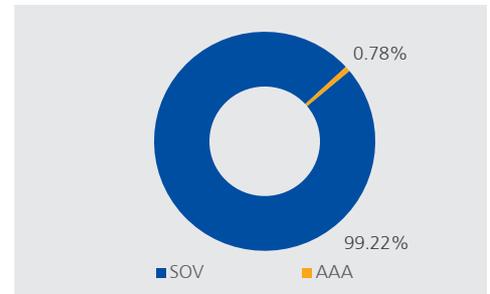
Portfolio

Name of Instrument	% to AUM
6.84% GOI CG 19-12-2022	42.14%
6.05% GOI CG 02-02-2019	24.46%
7.17% GOI 08-01-2028	17.97%
8.60% GOI CG 02-06-2028	6.45%
6.68% GOI CG 17-09-2031	2.95%
7.17% GOI 08-01-2028	4.52%
Gilts Total	93.98%
MF Total	3.70%
Money Market Total	0.74%
Current Assets	1.59%
Total	100.00%

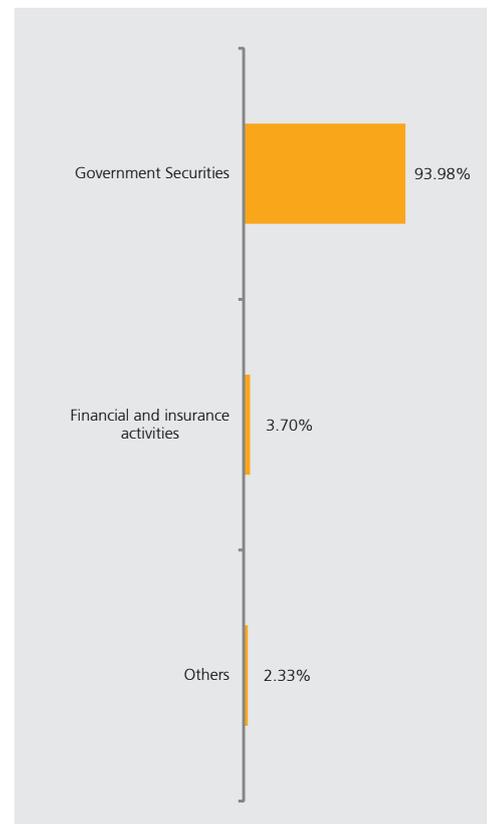
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Gilt Fund 1 (ULIF01301/02/08HGILTFUN01121)

Fund Report as on 30th September 2018

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Yadnesh Chavan
NAV as on 30 September, 18: ₹19.3143
Inception Date: 27th February 2008
Benchmark: CRISIL Gilt Index
AUM as on 30 September, 18: ₹ 0.99 Crs.
Modified Duration of Debt Portfolio:
 3.40 years
YTM of Debt Portfolio: 7.78%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	95
MMI / Others	00-100	5

Returns

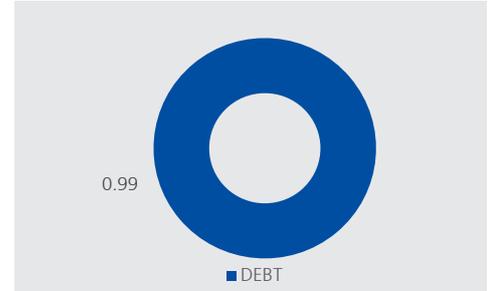
Period	Fund Returns	Index Returns
Last 1 Month	0.44%	0.42%
Last 6 Months	0.14%	0.74%
Last 1 Year	-0.60%	0.03%
Last 2 Years	2.58%	3.43%
Last 3 Years	5.26%	5.99%
Since Inception	6.41%	7.17%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

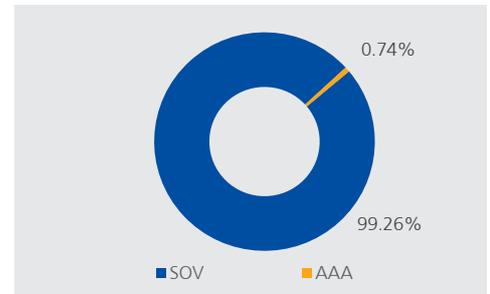
Portfolio

Name of Instrument	% to AUM
6.84% GOI CG 19-12-2022	42.17%
6.05% GOI CG 02-02-2019	25.31%
7.17% GOI 08-01-2028	18.30%
8.60% GOI CG 02-06-2028	6.22%
6.68% GOI CG 17-09-2031	3.04%
Gilts Total	95.05%
MF Total	4.04%
Money Market Total	0.71%
Current Assets	0.20%
Total	100.00%

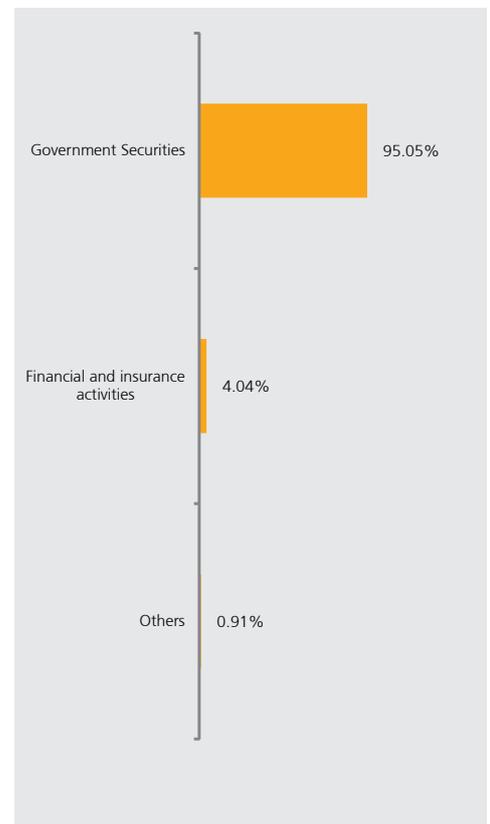
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Capital Secure Fund 1 (ULIF00228/07/04LCAPTSEC01121)

Fund Report as on 30th September 2018

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

Fund Details

Fund Manager: Mr. Yadnesh Chavan
NAV as on 30 September, 18: ₹24.5493
Inception Date: 9th August 2004
Benchmark: Crisil 91-days Treasury Bill Index
AUM as on 30 September, 18: ₹ 3.65 Crs.
Modified Duration of Debt Portfolio:
 0.11 years
YTM of Debt Portfolio: 5.68%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

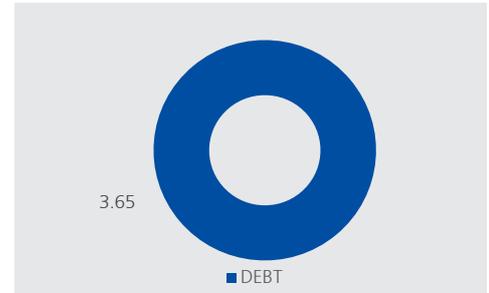
Period	Fund Returns	Index Returns
Last 1 Month	0.42%	0.54%
Last 6 Months	2.78%	3.30%
Last 1 Year	5.30%	6.58%
Last 2 Years	5.35%	6.51%
Last 3 Years	5.69%	6.79%
Since Inception	6.55%	7.20%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

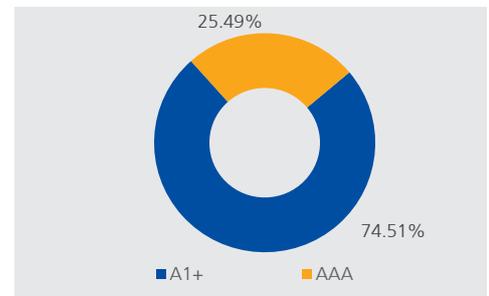
Portfolio

Name of Instrument	% to AUM
MF Total	3.84%
Money Market Total	96.31%
Current Assets	-0.15%
Total	100.00%

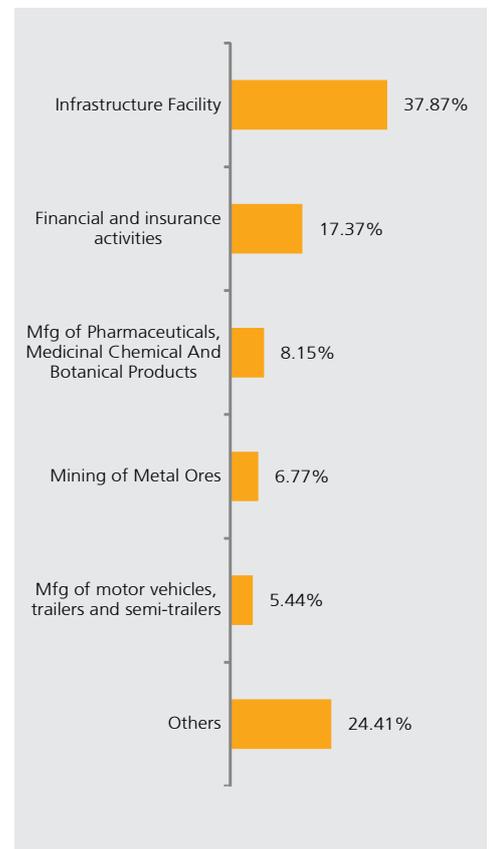
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Capital Secure Fund 1 (ULIF00501/11/06PCAPTSEC01121)

Fund Report as on 30th September 2018

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

Fund Details

Fund Manager: Mr. Yadnesh Chavan
NAV as on 30 September, 18: ₹24.7218
Inception Date: 8th November 2006
Benchmark: Crisil 91-days Treasury Bill Index
AUM as on 30 September, 18: ₹ 2.67 Crs.
Modified Duration of Debt Portfolio:
 0.12 years
YTM of Debt Portfolio: 5.91%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

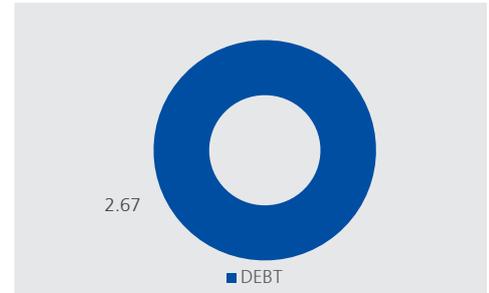
Period	Fund Returns	Index Returns
Last 1 Month	0.43%	0.54%
Last 6 Months	2.81%	3.30%
Last 1 Year	5.35%	6.58%
Last 2 Years	5.36%	6.51%
Last 3 Years	5.81%	6.79%
Since Inception	6.94%	7.44%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

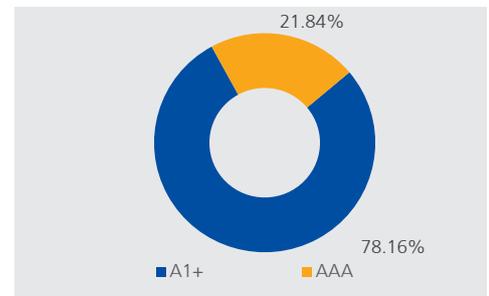
Portfolio

Name of Instrument	% to AUM
MF Total	3.74%
Money Market Total	96.87%
Current Assets	-0.61%
Total	100.00%

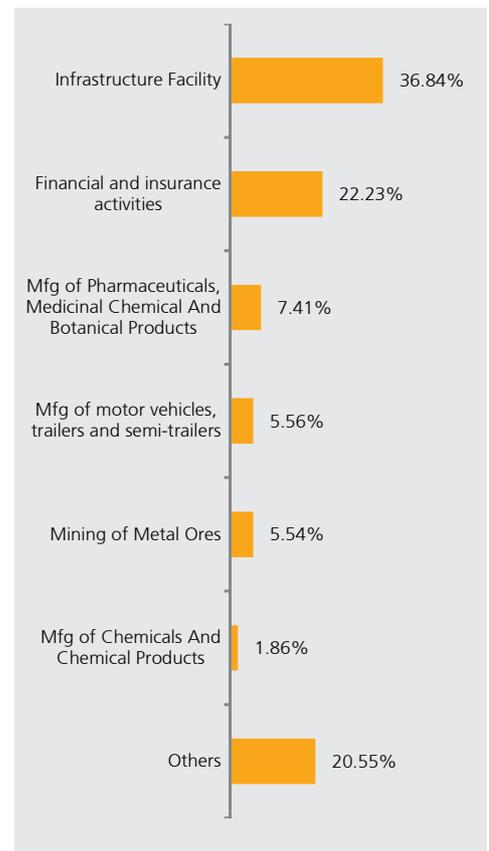
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Corporate Bond Fund 1 (ULIF02310/06/08LCORBOND01121)

Fund Report as on 30th September 2018

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Yadnesh Chavan
NAV as on 30 September, 18: ₹21.2644
Inception Date: 11th June 2008
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 30 September, 18: ₹285.14 Crs.
Modified Duration of Debt Portfolio: 3.71 years
YTM of Debt Portfolio: 7.93%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	75-100	87
MMI / Others	00-25	13

Returns

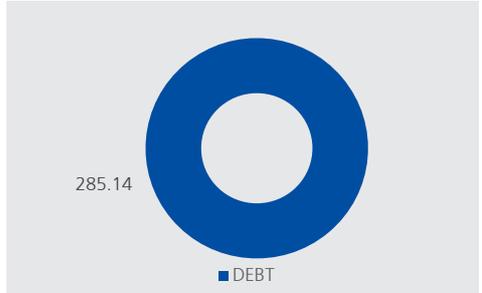
Period	Fund Returns	Index Returns
Last 1 Month	-0.72%	-0.30%
Last 6 Months	-1.19%	-0.09%
Last 1 Year	-1.16%	0.57%
Last 2 Years	2.18%	4.19%
Last 3 Years	4.97%	6.57%
Since Inception	7.59%	7.64%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

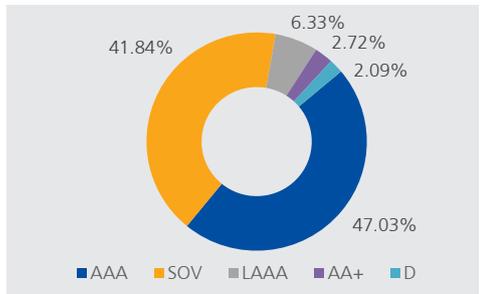
Portfolio

Name of Instrument	% to AUM
7.95% HDFC BK NCD 21-09-2026	9.32%
10.00% IHFL NCD 29-09-2019	6.28%
7.60% NHAI NCD_18.03.2022_Taxable Bond_Series-V	6.25%
9.00% RJIL NCD 21-01-2025 SR-PPD5	5.06%
9.25% RJIL NCD 16-06-2024 SR-PPD3	4.27%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	2.99%
7.27% NHAI NCD_06.06.2022_Taxable Bond_TR-1	2.43%
7.33% IRFC NCD 28-08-2027 SR123	2.06%
8.55% SHRIRAM TRANSPORT FINANCE CO. LTD NCD 21-05-2021	1.61%
9.95% FCI NCD 07-03-2022 SR-VI	1.34%
8.8479% BAJAJFINANCE NCD 04-04-2019 SR-159 OPT-III	1.26%
9.00% STFC. LTD NCD SR. SUB 17-18 02 OPTION I 28-03-2028	1.08%
7.65% IRFC NCD 30-07-2019 SR111	1.04%
7.78% LICHFL NCD 23-05-2022 TR338 II	1.02%
7.86% LICHFL NCD 17-05-2027_SR-337	0.99%
7.80% LICHFL NCD 03-05-2022 TR 334	0.88%
7.42% PFC NCD 26-06-2020 Series-165	0.86%
7.00% RIL NCD 31-08-2022 - PPD SR A	0.63%
8.80% PGCIL NCD 13-03-2023 XLII	0.52%
9.45% LICHFL NCD 30-01-2022	0.36%
7.50% BAJAJFINANCE NCD 10-08-2020 SR-222	0.34%
8.20% PGCIL NCD 23-01-2022 XLVIII B	0.21%
Bonds/Debentures Total	50.79%
6.84% GOI CG 19-12-2022	10.29%
6.68% GOI CG 17-09-2031	8.38%
7.17% GOI 08-01-2028	8.17%
6.05% GOI CG 02-02-2019	6.05%
8.60% GOI CG 02-06-2028	2.99%
8.10% KERALA SDL 08-05-2023	0.40%
Gilts Total	36.29%
7.95% HDFC BK NCD 21-09-2026	9.32%
10.00% IHFL NCD 29-09-2019	6.28%
7.60% NHAI NCD_18.03.2022_Taxable Bond_Series-V	6.25%
9.00% RJIL NCD 21-01-2025 SR-PPD5	5.06%
9.25% RJIL NCD 16-06-2024 SR-PPD3	4.27%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	2.99%
7.27% NHAI NCD_06.06.2022_Taxable Bond_TR-1	2.43%
7.33% IRFC NCD 28-08-2027 SR123	2.06%
8.55% SHRIRAM TRANSPORT FINANCE CO. LTD NCD 21-05-2021	1.61%
9.95% FCI NCD 07-03-2022 SR-VI	1.34%
8.8479% BAJAJFINANCE NCD 04-04-2019 SR-159 OPT-III	1.26%
9.00% STFC. LTD NCD SR. SUB 17-18 02 OPTION I 28-03-2028	1.08%
7.65% IRFC NCD 30-07-2019 SR111	1.04%
7.78% LICHFL NCD 23-05-2022 TR338 II	1.02%
7.86% LICHFL NCD 17-05-2027_SR-337	0.99%
7.80% LICHFL NCD 03-05-2022 TR 334	0.88%
7.42% PFC NCD 26-06-2020 Series-165	0.86%
7.00% RIL NCD 31-08-2022 - PPD SR A	0.63%
8.80% PGCIL NCD 13-03-2023 XLII	0.52%
9.45% LICHFL NCD 30-01-2022	0.36%
7.50% BAJAJFINANCE NCD 10-08-2020 SR-222	0.34%
8.20% PGCIL NCD 23-01-2022 XLVIII B	0.21%
Money Market Total	11.73%
Current Assets	1.19%
Total	100.00%

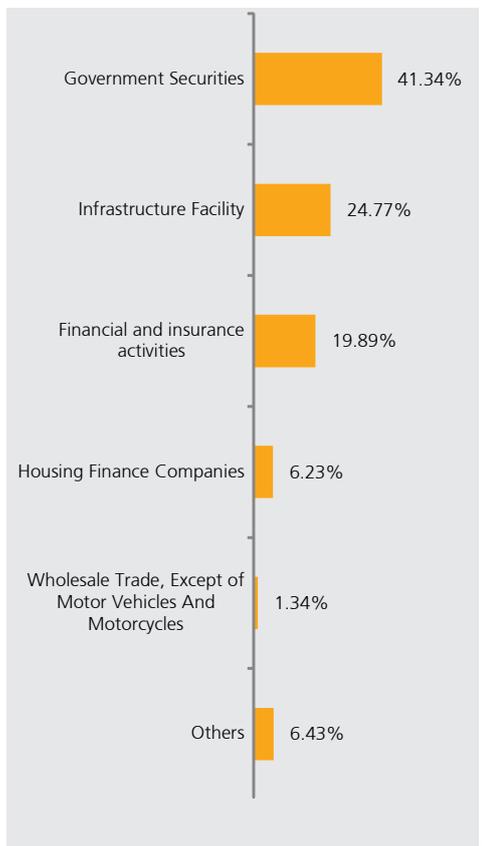
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Corporate Bond Fund 2 (ULIF04020/08/09LCORBOND02121)

Fund Report as on 30th September 2018

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Yadnesh Chavan
NAV as on 30 September, 18: ₹21.0581
Inception Date: 20th August 2009
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 30 September, 18: ₹ 3.03 Crs.
Modified Duration of Debt Portfolio: 3.64 years
YTM of Debt Portfolio: 7.95%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	90
MMI / Others	00-100	10

Returns

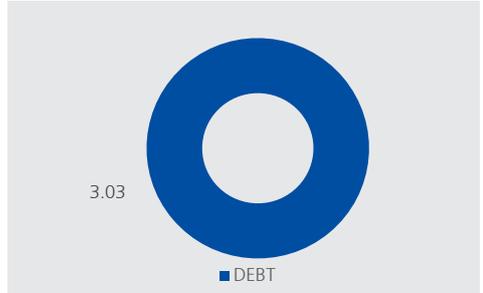
Period	Fund Returns	Index Returns
Last 1 Month	0.04%	-0.30%
Last 6 Months	-0.41%	-0.09%
Last 1 Year	-0.28%	0.57%
Last 2 Years	3.17%	4.19%
Last 3 Years	5.65%	6.57%
Since Inception	7.40%	7.64%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

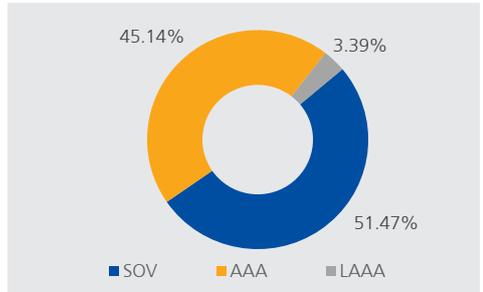
Portfolio

Name of Instrument	% to AUM
7.95% HDFC BK NCD 21-09-2026	9.32%
10.00% IHFL NCD 29-09-2019	6.28%
7.60% NHAI NCD_18.03.2022_Taxable Bond_Series-V	6.25%
9.00% RJIL NCD 21-01-2025 SR-PPD5	5.06%
9.25% RJIL NCD 16-06-2024 SR-PPD3	4.27%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	2.99%
7.27% NHAI NCD_06.06.2022_Taxable Bond_TR-1	2.43%
7.33% IRFC NCD 28-08-2027 SR123	2.06%
8.55% SHRIRAM TRANSPORT FINANCE CO. LTD NCD 21-05-2021	1.61%
9.95% FCI NCD 07-03-2022 SR-VI	1.34%
8.8479% BAJAJFINANCE NCD 04-04-2019 SR-159 OPT-III	1.26%
9.00% STFC. LTD NCD SR. SUB 17-18 02 OPTION I 28-03-2028	1.08%
7.65% IRFC NCD 30-07-2019 SR111	1.04%
7.78% LICHFL NCD 23-05-2022 TR338 II	1.02%
7.86% LICHFL NCD 17-05-2027_SR-337	0.99%
7.80% LICHFL NCD 03-05-2022 TR 334	0.88%
7.42% PFC NCD 26-06-2020 Series-165	0.86%
7.00% RIL NCD 31-08-2022 - PPD SR A	0.63%
8.80% PGCIL NCD 13-03-2023 XLII	0.52%
9.45% LICHFL NCD 30-01-2022	0.36%
7.50% BAJAJFINANCE NCD 10-08-2020 SR-222	0.34%
8.20% PGCIL NCD 23-01-2022 XLVIII B	0.21%
Bonds/Debentures Total	50.79%
6.05% GOI CG 02-02-2019	19.00%
6.84% GOI CG 19-12-2022	9.81%
6.68% GOI CG 17-09-2031	8.37%
7.17% GOI 08-01-2028	8.14%
8.60% GOI CG 02-06-2028	2.65%
8.10% KERALA SDL 08-05-2023	0.32%
Gilts Total	48.29%
9.00% RJIL NCD 21-01-2025 SR-PPD5	6.62%
7.33% IRFC NCD 28-08-2027 SR123	5.98%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	3.35%
8.8479% BAJAJFINANCE NCD 04-04-2019 SR-159 OPT-III	3.29%
8.80% PGCIL NCD 13-03-2023 XLII	3.29%
7.78% LICHFL NCD 23-05-2022 TR338 II	3.19%
7.60% NHAI NCD_18.03.2022_Taxable Bond_Series-V	3.18%
7.27% NHAI NCD_06.06.2022_Taxable Bond_TR-1	3.14%
7.95% HDFC BK NCD 21-09-2026	3.12%
7.95% REC NCD 12-03-2027	3.11%
7.86% LICHFL NCD 17-05-2027_SR-337	3.09%
8.10% KERALA SDL 08-05-2023	0.32%
MF Total	3.96%
Money Market Total	4.16%
Current Assets	-7.20%
Total	100.00%

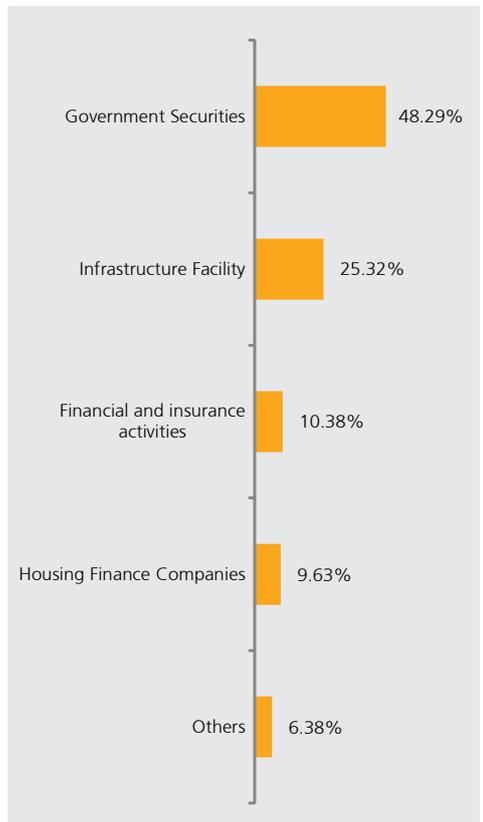
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Corporate Bond Fund 1 (ULIF01901/03/08PCORBOND01121)

Fund Report as on 30th September 2018

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Yadnesh Chavan
NAV as on 30 September, 18: ₹21.6327
Inception Date: 19th March 2008
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 30 September, 18: ₹ 0.69 Crs.
Modified Duration of Debt Portfolio: 3.85 years
YTM of Debt Portfolio: 7.60%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	92
MMI / Others	00-100	8

Returns

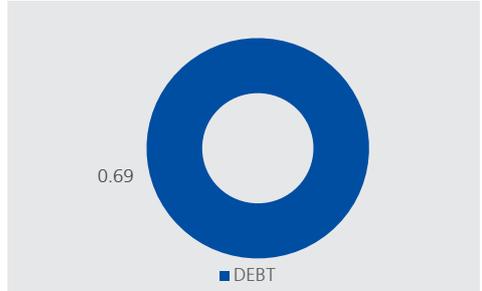
Period	Fund Returns	Index Returns
Last 1 Month	0.27%	-0.30%
Last 6 Months	-0.23%	-0.09%
Last 1 Year	0.09%	0.57%
Last 2 Years	2.98%	4.19%
Last 3 Years	5.46%	6.57%
Since Inception	7.60%	7.35%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

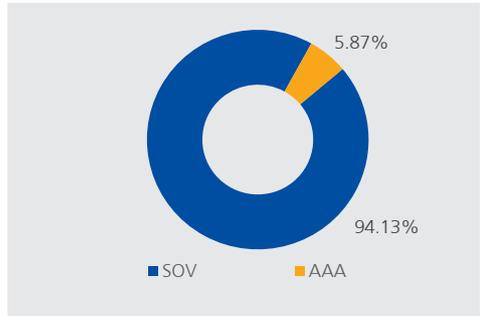
Portfolio

Name of Instrument	% to AUM
7.17% GOI 08-01-2028	25.17%
8.10% KERALA SDL 08-05-2023	22.61%
6.05% GOI CG 02-02-2019	20.93%
6.84% GOI CG 19-12-2022	11.05%
6.68% GOI CG 17-09-2031	8.68%
8.60% GOI CG 02-06-2028	4.00%
Gilts Total	92.44%
MF Total	2.88%
Money Market Total	5.76%
Current Assets	-1.08%
Total	100.00%

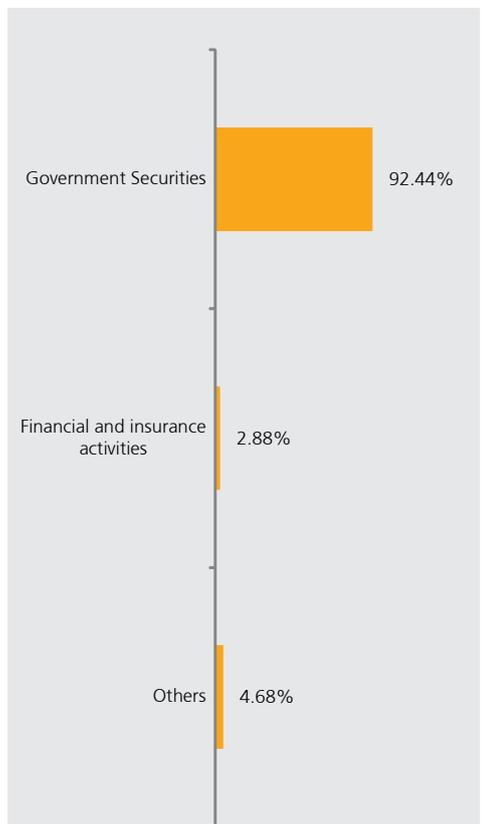
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Corporate Bond Fund 1 (ULIF06301/02/08HCORBOND01121)

Fund Report as on 30th September 2018

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Yadnesh Chavan
NAV as on 30 September, 18: ₹21.7758
Inception Date: 27th February 2008
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 30 September, 18: ₹ 1.42 Crs.
Modified Duration of Debt Portfolio: 3.67 years
YTM of Debt Portfolio: 7.83%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	89
MMI / Others	00-100	11

Returns

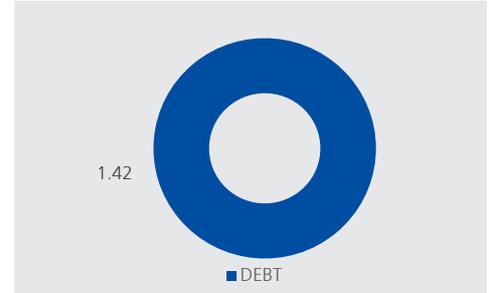
Period	Fund Returns	Index Returns
Last 1 Month	-0.02%	-0.30%
Last 6 Months	-0.68%	-0.09%
Last 1 Year	-0.50%	0.57%
Last 2 Years	2.63%	4.19%
Last 3 Years	5.19%	6.57%
Since Inception	7.62%	7.31%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

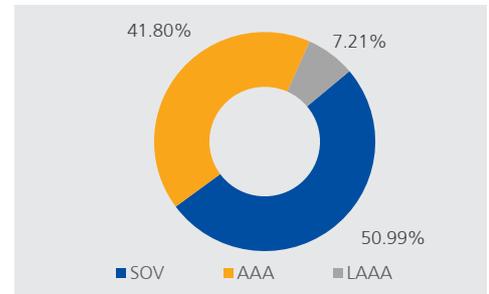
Portfolio

Name of Instrument	% to AUM
9.95% FCI NCD 07-03-2022 SR-VI	7.27%
7.78% LICHFL NCD 23-05-2022 TR338 II	6.82%
7.60% NHAI NCD_18.03.2022_Taxable Bond_Series-V	6.80%
7.95% HDFC BK NCD 21-09-2026	6.68%
7.95% REC NCD 12-03-2027	6.66%
7.33% IRFC NCD 28-08-2027 SR123	6.39%
Bonds/Debentures Total	40.61%
6.05% GOI CG 02-02-2019	18.47%
6.84% GOI CG 19-12-2022	10.01%
6.68% GOI CG 17-09-2031	8.32%
7.17% GOI 08-01-2028	8.07%
8.60% GOI CG 02-06-2028	2.83%
8.10% KERALA SDL 08-05-2023	0.35%
Gilts Total	48.04%
9.95% FCI NCD 07-03-2022 SR-VI	7.27%
7.78% LICHFL NCD 23-05-2022 TR338 II	6.82%
7.60% NHAI NCD_18.03.2022_Taxable Bond_Series-V	6.80%
7.95% HDFC BK NCD 21-09-2026	6.68%
7.95% REC NCD 12-03-2027	6.66%
7.33% IRFC NCD 28-08-2027 SR123	6.39%
MF Total	3.53%
Money Market Total	5.57%
Current Assets	2.24%
Total	100.00%

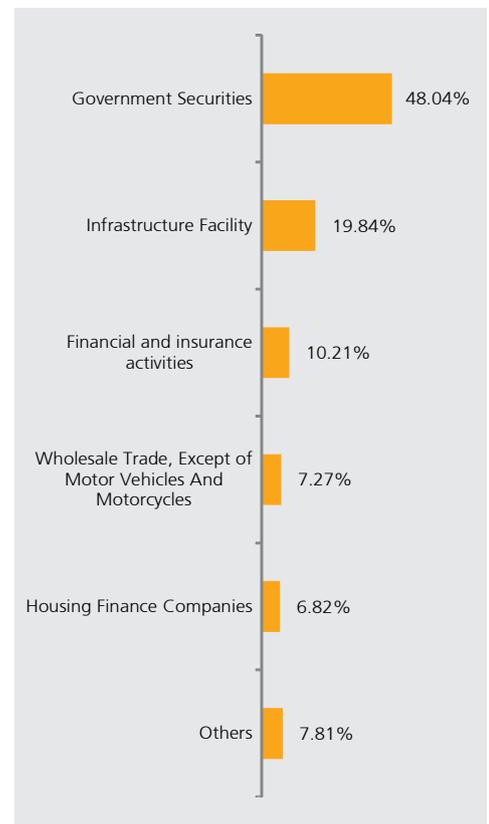
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Smart Fund 1 (ULIF06810/09/12PSMARTFU01121)

Fund Report as on 30th September 2018

Investment Objective

To dynamically manage the allocation between equity & debt instruments so as to provide benefits at least equal to the guaranteed benefit. The Risk appetite for the fund is low.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal (Equity) & Mr. Yadnesh Chavan (Debt)

NAV as on 30 September, 18: ₹14.2226

Inception Date: 26th February 2013

Benchmark: N.A

AUM as on 30 September, 18: ₹ 67.71 Crs.

Modified Duration of Debt Portfolio:

3.82 years

YTM of Debt Portfolio: 8.02%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	10-100	88
MMI / Others	00-90	12

Returns

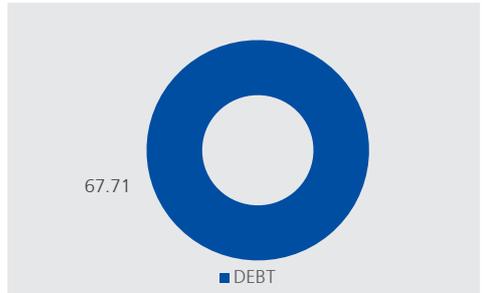
Period	Fund Returns	Index Returns
Last 1 Month	-0.38%	-
Last 6 Months	-0.82%	-
Last 1 Year	-0.80%	-
Last 2 Years	2.40%	-
Last 3 Years	4.97%	-
Since Inception	6.50%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

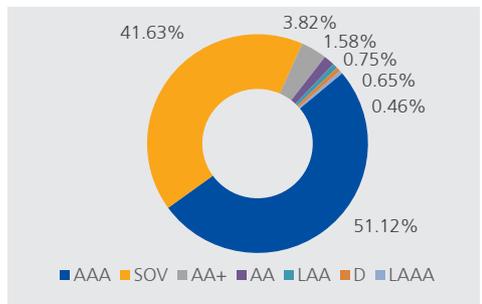
Portfolio

Name of Instrument	% to AUM
7.95% HDFC BK NCD 21-09-2026	6.85%
7.33% IRFC NCD 28-08-2027 SR123	6.29%
8.40% PGCIL NCD 27-05-2022 L STRP D	4.37%
9.00% IHFL NCD 30-06-2026	3.71%
10.00% IHFL NCD 29-09-2019	3.44%
8.8479% BAJAJFINANCE NCD 04-04-2019 SR-159 OPT-III	2.65%
9.25% PGCIL NCD 26-12-2021 STRPP G	2.24%
9.00% RJIL NCD 21-01-2025 SR-PPD5	2.22%
8.55% SHRIRAM TRANSPORT FINANCE CO. LTD NCD 21-05-2021	2.16%
9.00% NTPC NCD 25-01-2023 XLII-I	1.92%
9.25% RJIL NCD 16-06-2024 SR-PPD3	1.80%
9.55% HINDALCO NCD 25-04-2022	1.48%
8.27% REC NCD 09-03-2022 SR132	1.45%
9.00% STFC. LTD NCD SR. SUB 17-18 02 OPTION I 28-03-2028	1.42%
9.95% FCI NCD 07-03-2022 SR-VI	1.37%
8.85% PGCIL NCD 19-10-2023 STRPP H	0.92%
8.80% PGCIL NCD 13-03-2023 XLII	0.74%
7.50% BAJAJFINANCE NCD 10-08-2020 SR-222	0.71%
8.35% CHOLAFIN NCD 29-03-2022	0.70%
7.00% RIL NCD 31-08-2022 - PPD SR A	0.69%
10.08% IOT NCD 20-03-2022 III-STRPP3	0.61%
7.60% NHAI NCD_18.03.2022_Taxable Bond_Series-V	0.43%
7.27% NHAI NCD_06.06.2022_Taxable Bond_TR-1	0.42%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	0.15%
7.80% LICHL NCD 03-05-2022 TR 334	0.14%
7.86% LICHL NCD 17-05-2027_SR-337	0.14%
Bonds/Debentures Total	49.01%
6.84% GOI CG 19-12-2022	10.08%
6.05% GOI CG 02-02-2019	8.68%
6.68% GOI CG 17-09-2031	8.37%
7.17% GOI 08-01-2028	8.15%
8.60% GOI CG 02-06-2028	3.34%
8.10% KERALA SDL 08-05-2023	0.41%
Gilts Total	39.03%
7.95% HDFC BK NCD 21-09-2026	6.85%
7.33% IRFC NCD 28-08-2027 SR123	6.29%
8.40% PGCIL NCD 27-05-2022 L STRP D	4.37%
9.00% IHFL NCD 30-06-2026	3.71%
10.00% IHFL NCD 29-09-2019	3.44%
8.8479% BAJAJFINANCE NCD 04-04-2019 SR-159 OPT-III	2.65%
9.25% PGCIL NCD 26-12-2021 STRPP G	2.24%
9.00% RJIL NCD 21-01-2025 SR-PPD5	2.22%
8.55% SHRIRAM TRANSPORT FINANCE CO. LTD NCD 21-05-2021	2.16%
9.00% NTPC NCD 25-01-2023 XLII-I	1.92%
9.25% RJIL NCD 16-06-2024 SR-PPD3	1.80%
9.55% HINDALCO NCD 25-04-2022	1.48%
8.27% REC NCD 09-03-2022 SR132	1.45%
9.00% STFC. LTD NCD SR. SUB 17-18 02 OPTION I 28-03-2028	1.42%
9.95% FCI NCD 07-03-2022 SR-VI	1.37%
8.85% PGCIL NCD 19-10-2023 STRPP H	0.92%
8.80% PGCIL NCD 13-03-2023 XLII	0.74%
7.50% BAJAJFINANCE NCD 10-08-2020 SR-222	0.71%
8.35% CHOLAFIN NCD 29-03-2022	0.70%
7.00% RIL NCD 31-08-2022 - PPD SR A	0.69%
10.08% IOT NCD 20-03-2022 III-STRPP3	0.61%
7.60% NHAI NCD_18.03.2022_Taxable Bond_Series-V	0.43%
7.27% NHAI NCD_06.06.2022_Taxable Bond_TR-1	0.42%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	0.15%
7.80% LICHL NCD 03-05-2022 TR 334	0.14%
7.86% LICHL NCD 17-05-2027_SR-337	0.14%
MF Total	3.97%
Money Market Total	5.71%
Current Assets	2.27%
Total	100.00%

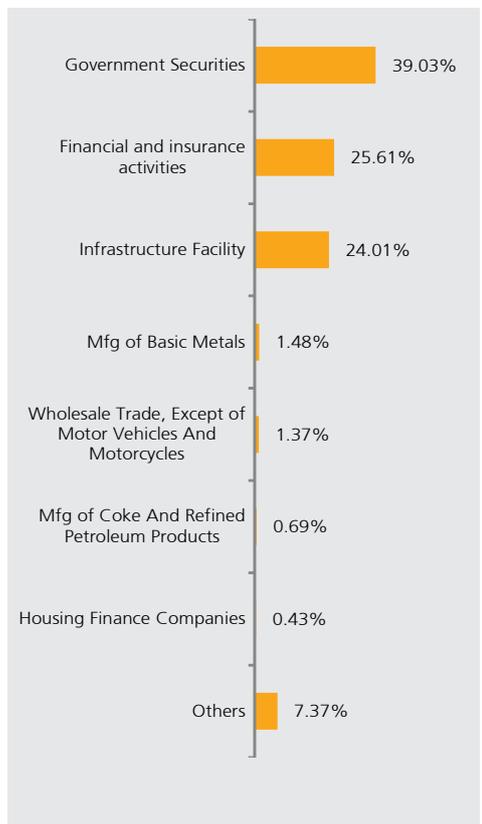
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Money Market Fund 1 (ULIF02910/06/08LMONMRKT01121)

Fund Report as on 30th September 2018

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Yadnesh Chavan
NAV as on 30 September, 18: ₹20.3656
Inception Date: 11th June 2008
Benchmark: Crisil 91-days Treasury Bill Index
AUM as on 30 September, 18: ₹216.02 Crs.
Modified Duration of Debt Portfolio:
 0.19 years
YTM of Debt Portfolio: 6.47%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

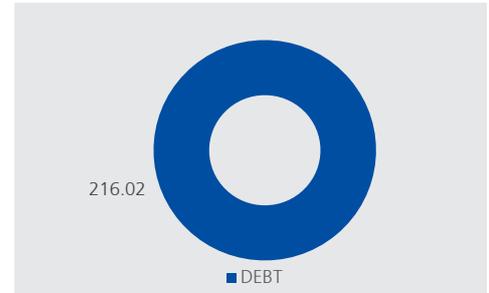
Period	Fund Returns	Index Returns
Last 1 Month	-2.68%	0.54%
Last 6 Months	-0.34%	3.30%
Last 1 Year	2.26%	6.58%
Last 2 Years	4.15%	6.52%
Last 3 Years	5.05%	6.91%
Since Inception	7.14%	7.44%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

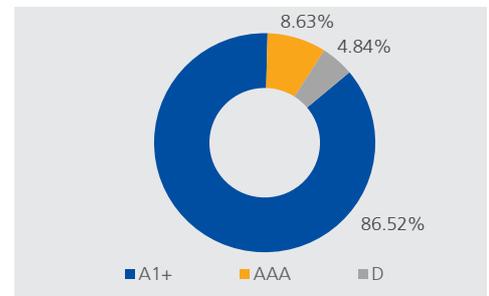
Portfolio

Name of Instrument	% to AUM
Money Market Total	102.49%
Current Assets	-2.49%
Total	100.00%

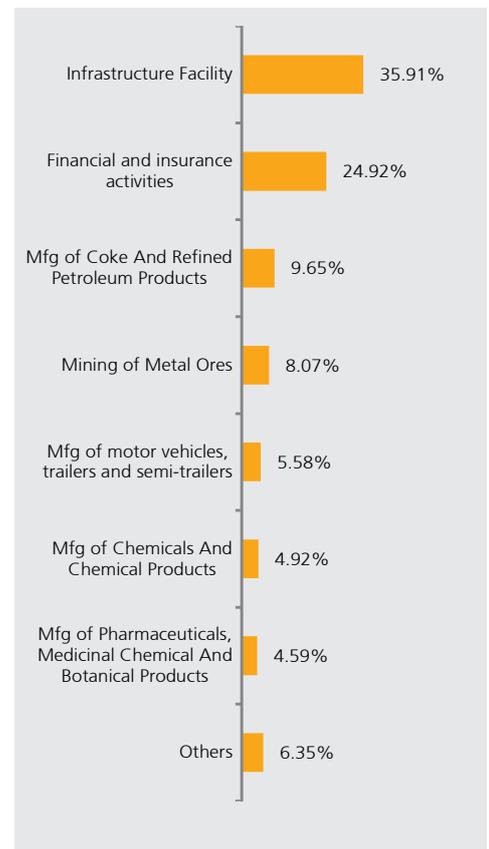
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Money Market Fund 2 (ULIF03919/03/09LMMONMRKT02121)

Fund Report as on 30th September 2018

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Yadnesh Chavan
NAV as on 30 September, 18: ₹19.7818
Inception Date: 20th August 2009
Benchmark: Crisil 91 day T Bill Index
AUM as on 30 September, 18: ₹ 1.97 Crs.
Modified Duration of Debt Portfolio:
 0.18 years
YTM of Debt Portfolio: 6.33%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

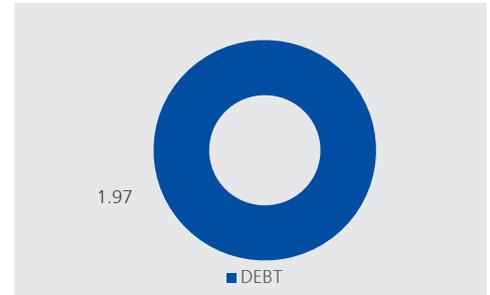
Period	Fund Returns	Index Returns
Last 1 Month	-3.00%	0.54%
Last 6 Months	-0.53%	3.30%
Last 1 Year	2.23%	6.58%
Last 2 Years	4.19%	6.52%
Last 3 Years	5.14%	6.91%
Since Inception	7.09%	7.84%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

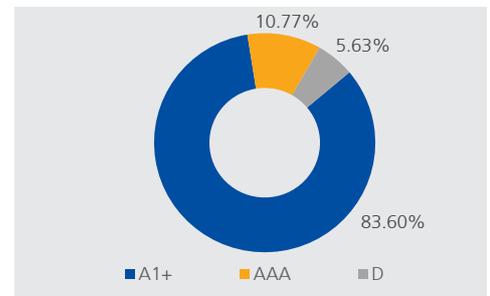
Portfolio

Name of Instrument	% to AUM
MF Total	4.06%
Money Market Total	101.29%
Current Assets	-5.35%
Total	100.00%

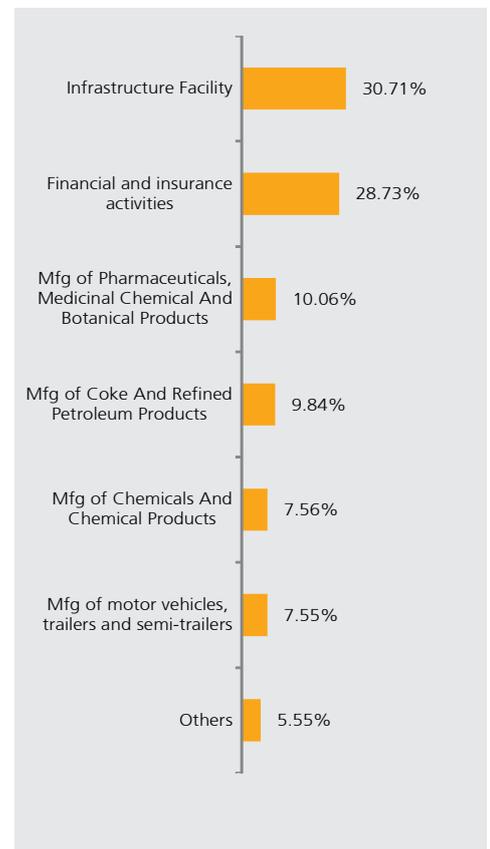
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Money Market Fund 2 (ULIF05201/01/10PMONMRKT02121)

Fund Report as on 30th September 2018

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Yadnesh Chavan
NAV as on 30 September, 18: ₹17.7788
Inception Date: 11th January 2010
Benchmark: Crisil 91 day T Bill Index
AUM as on 30 September, 18: ₹ 11.62 Crs.
Modified Duration of Debt Portfolio:
 0.18 years
YTM of Debt Portfolio: 6.06%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

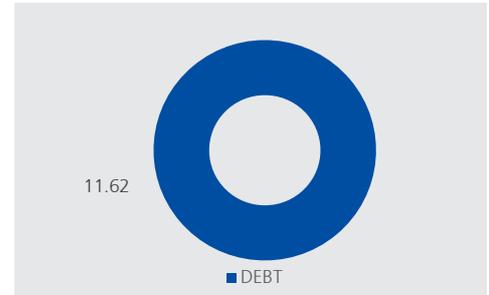
Period	Fund Returns	Index Returns
Last 1 Month	-3.00%	0.54%
Last 6 Months	-0.63%	3.30%
Last 1 Year	1.98%	6.58%
Last 2 Years	4.00%	6.52%
Last 3 Years	4.99%	6.91%
Since Inception	6.82%	7.66%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

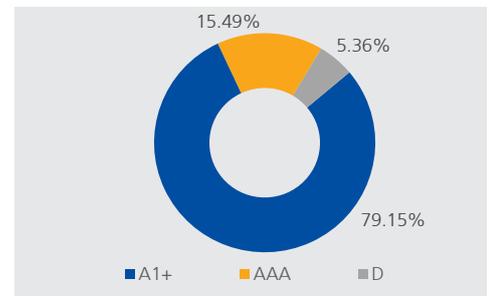
Portfolio

Name of Instrument	% to AUM
MF Total	4.13%
Money Market Total	102.41%
Current Assets	-6.54%
Total	100.00%

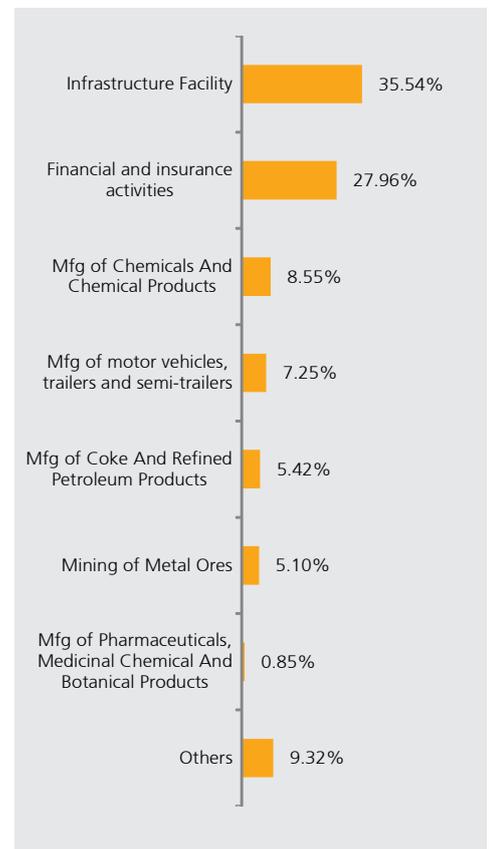
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Money Market Fund 1 (ULIF01501/02/08HMONMRKT01121)

Fund Report as on 30th September 2018

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Yadnesh Chavan
NAV as on 30 September, 18: ₹20.8034
Inception Date: 27th February 2008
Benchmark: Crisil 91 day T Bill Index
AUM as on 30 September, 18: ₹ 0.80 Crs.
Modified Duration of Debt Portfolio:
 0.10 years
YTM of Debt Portfolio: 6.22%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

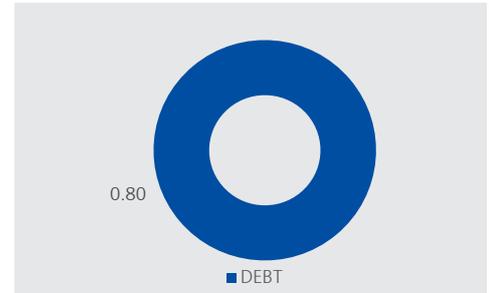
Period	Fund Returns	Index Returns
Last 1 Month	-2.38%	0.54%
Last 6 Months	-0.18%	3.30%
Last 1 Year	2.42%	6.58%
Last 2 Years	4.19%	6.52%
Last 3 Years	5.11%	6.91%
Since Inception	7.16%	7.49%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

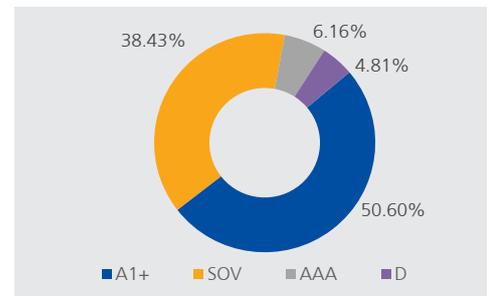
Portfolio

Name of Instrument	% to AUM
MF Total	3.77%
Money Market Total	97.79%
Current Assets	-1.56%
Total	100.00%

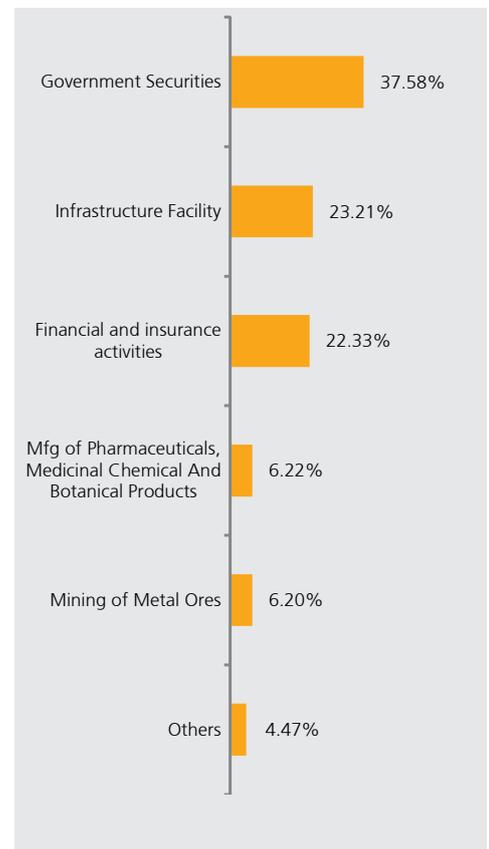
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Highest NAV Guarantee Fund 1 (ULIF05612/02/10LHNAV GUA01121)

Fund Report as on 30th September 2018

Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

Fund Details

Fund Manager: Mr. Palak Shah (Equity) & Mr. Yadnesh Chavan (Debt)

NAV as on 30 September, 18: ₹16.6291

Highest NAV locked as on 29th Jan 2018: ₹16.6291

Inception Date: 15th February 2010

Benchmark: N.A

AUM as on 30 September, 18: ₹ 432.89 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	-
Gsec / Debt	00-00	96
MMI / Others	00-100	4

Returns

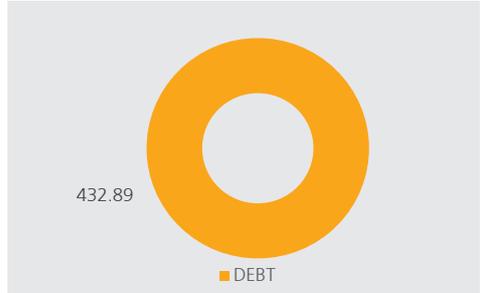
Period	Fund Returns	Index Returns
Last 1 Month	0.05%	-
Last 6 Months	1.37%	-
Last 1 Year	6.63%	-
Last 2 Years	8.21%	-
Last 3 Years	6.62%	-
Since Inception	6.07%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

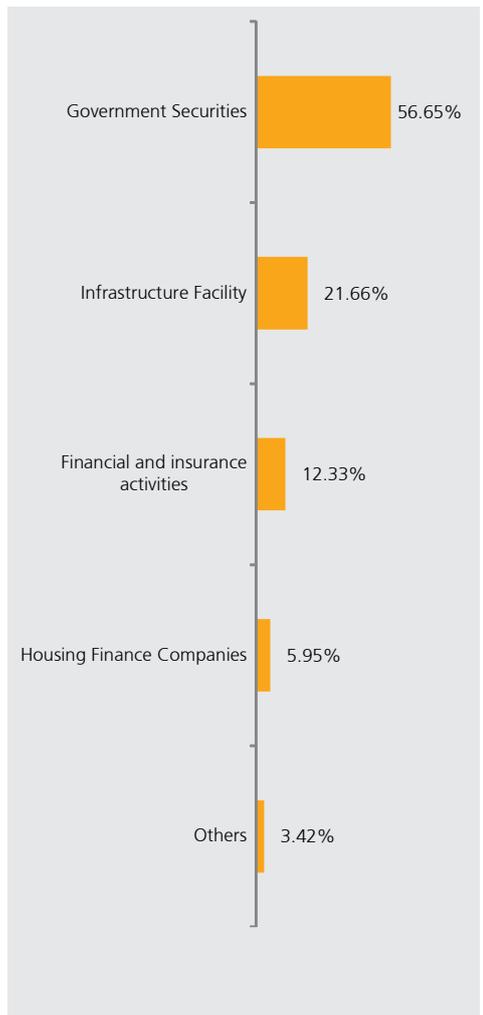
Portfolio

Name of Instrument	% to AUM
0.00% LICHFL ZCB TR-363 25-02-2020	5.95%
8.95% RJIL NCD15-09-2020	5.79%
7.53% PFC NCD 20-01-2020 176-A	5.69%
8.12% CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED NCD SR-536 26-05-2020	5.65%
7.80% BAJAJFINANCE NCD 24-02-2020 SR-203 OPT-I	5.64%
7.13% REC NCD 21-09-2020 SR-118th	5.61%
8.15% PGCIL NCD 09-03-2020 XLIX STRPP A	3.44%
7.42% PFC NCD 26-06-2020 Series-165	1.13%
8.53% Maharashtra SDL 10-03-2020	1.16%
Bonds/Debentures Total	38.90%
8.39% RAJASHTHAN SDL 2020 1503 UDAY	17.34%
8.57% WESTBENGAL SDL 16.02.2020	10.43%
8.21% RAJASHTHAN UDAY SDL 31.03.2020	10.38%
8.25% UTTARPRADESH SDL 2020 2903 UDAY	8.08%
8.53% Maharashtra SDL 27-10-2020	4.64%
8.42% Maharashtra SDL 25-08-2020	4.63%
Gilts Total	56.65%
0.00% LICHFL ZCB TR-363 25-02-2020	5.95%
8.95% RJIL NCD15-09-2020	5.79%
7.53% PFC NCD 20-01-2020 176-A	5.69%
8.12% CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED NCD SR-536 26-05-2020	5.65%
7.80% BAJAJFINANCE NCD 24-02-2020 SR-203 OPT-I	5.64%
7.13% REC NCD 21-09-2020 SR-118th	5.61%
8.15% PGCIL NCD 09-03-2020 XLIX STRPP A	3.44%
7.42% PFC NCD 26-06-2020 Series-165	1.13%
8.53% Maharashtra SDL 10-03-2020	1.16%
MF Total	1.04%
Money Market Total	1.16%
Current Assets	3.30%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 1 (ULIF05803/09/10LHNAVADV01121)

Fund Report as on 30th September 2018

Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

Fund Details

Fund Manager: Mr. Palak Shah (Equity) & Mr. Yadnesh Chavan (Debt)
NAV as on 30 September, 18: ₹14.8633
Highest NAV locked as on 29th Jan 2018: ₹14.8633
Inception Date: 8th Sep 2010
Benchmark: N.A
AUM as on 30 September, 18: ₹ 158.84 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	65
Gsec / Debt	00-00	-
MMI / Others	00-100	35

Returns

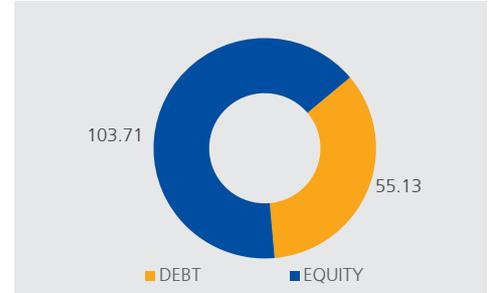
Period	Fund Returns	Index Returns
Last 1 Month	-4.96%	-
Last 6 Months	8.30%	-
Last 1 Year	14.39%	-
Last 2 Years	11.47%	-
Last 3 Years	9.07%	-
Since Inception	5.04%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

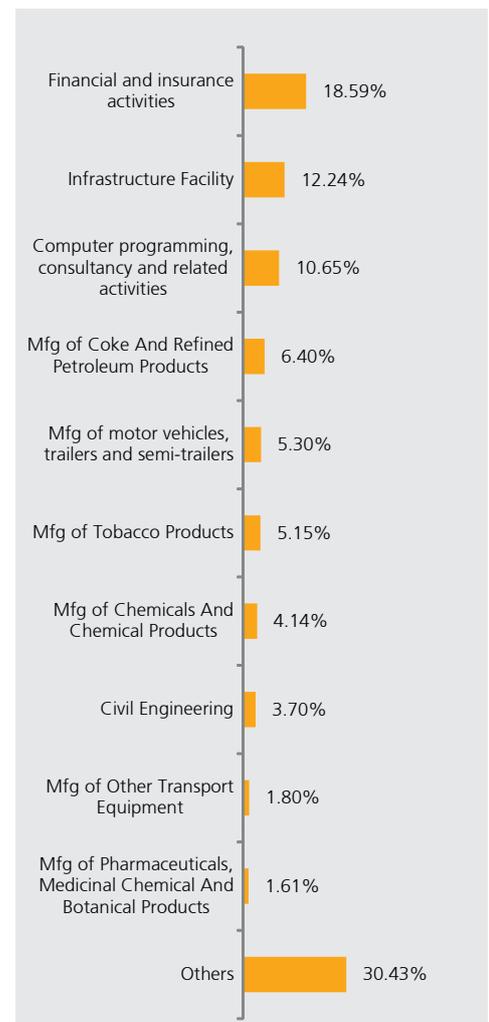
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	6.40%
ITC - FV 1	5.15%
INFOSYS LIMITED	4.91%
TATA CONSULTANCY SERVICES LTD.	4.76%
LARSEN&TUBRO	3.70%
HDFC BANK LTD.FV-2	3.60%
HINDUSTAN LEVER LTD.	2.74%
HDFC LTD FV 2	2.65%
MARUTI UDYOG LTD.	2.35%
ICICI BANK LTD.FV-2	2.10%
MAHINDRA & MAHINDRA LTD.-FV5	1.93%
INDUSIND BANK LIMITED	1.90%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.61%
ASIAN PAINTS LIMITEDFV-1	1.40%
AXIS BANK LIMITEDFV-2	1.35%
STATE BANK OF INDIAFV-1	1.26%
NTPC LIMITED	1.21%
ONGCFV-5	1.20%
TATA IRON & STEEL COMPANY LTD	1.18%
Vedanta Limited	1.03%
KOTAK MAHINDRA BANK LIMITED_FV5	1.02%
TATA MOTORS LTD.FV-2	1.02%
POWER GRID CORP OF INDIA LTD	0.99%
WIPRO	0.98%
HERO MOTOCORP LIMITED	0.92%
BHARTI AIRTEL LIMITED	0.90%
BAJAJ AUTO LTD	0.88%
COAL INDIA LIMITED	0.83%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.62%
YES BANK LTD	0.36%
Equity Total	60.94%
R* SHARES SENSEX ETF - GROWTH PLAN	4.35%
ETFs	4.35%
Money Market Total	35.34%
Current Assets	-0.63%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 2 (ULIF05901/06/11LHNAVADV02121)

Fund Report as on 30th September 2018

Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

Fund Details

Fund Manager: Mr. Palak Shah (Equity) & Mr. Yadnesh Chavan (Debt)

NAV as on 30 September, 18: ₹16.9324

Highest NAV locked as on 29th Jan 2018: ₹16.9324

Inception Date: 1st June 2011

Benchmark: N.A

AUM as on 30 September, 18: ₹ 22.05 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	83
Gsec / Debt	00-00	-
MMI / Others	00-100	17

Returns

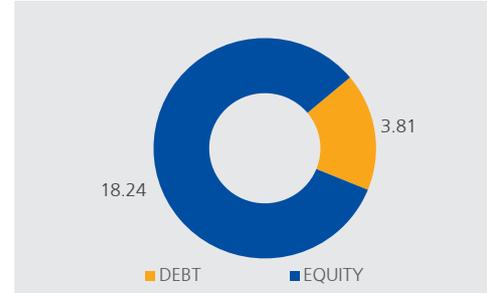
Period	Fund Returns	Index Returns
Last 1 Month	-5.34%	-
Last 6 Months	9.46%	-
Last 1 Year	15.41%	-
Last 2 Years	12.56%	-
Last 3 Years	9.60%	-
Since Inception	7.46%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

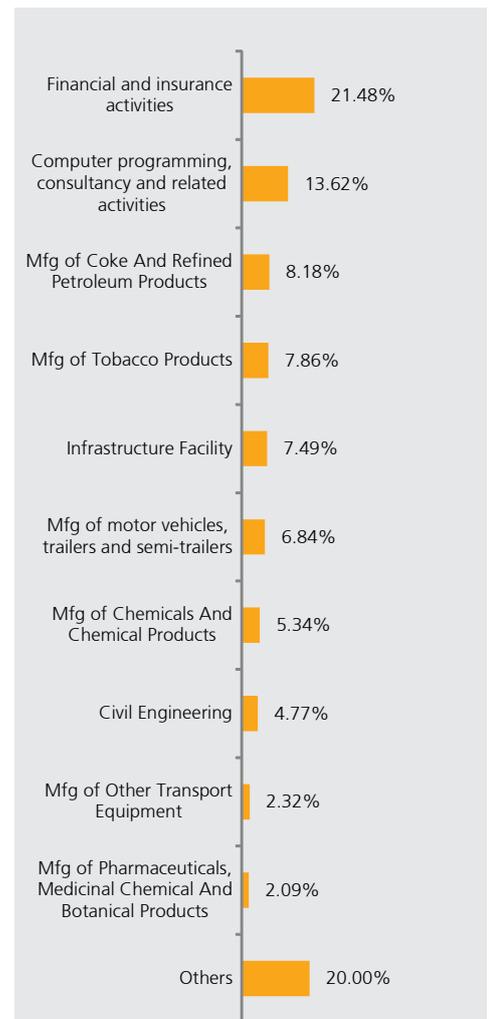
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.18%
ITC - FV 1	7.86%
INFOSYS LIMITED	6.58%
TATA CONSULTANCY SERVICES LTD.	5.77%
LARSEN&TUBRO	4.77%
HDFC BANK LTD.FV-2	4.72%
HINDUSTAN LEVER LTD.	3.54%
HDFC LTD FV 2	3.47%
MARUTI UDYOG LTD.	3.04%
ICICI BANK LTD.FV-2	2.71%
MAHINDRA & MAHINDRA LTD.-FV5	2.49%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	2.09%
INDUSIND BANK LIMITED	1.97%
ASIAN PAINTS LIMITEDFV-1	1.80%
AXIS BANK LIMITEDFV-2	1.75%
NTPC LIMITED	1.56%
ONGCFV-5	1.55%
STATE BANK OF INDIAFV-1	1.52%
TATA IRON & STEEL COMPANY LTD	1.44%
Vedanta Limited	1.35%
KOTAK MAHINDRA BANK LIMITED_FV5	1.32%
TATA MOTORS LTD.FV-2	1.31%
POWER GRID CORP OF INDIA LTD	1.27%
WIPRO	1.27%
HERO MOTOCORP LIMITED	1.18%
BHARTI AIRTEL LIMITED	1.16%
BAJAJ AUTO LTD	1.14%
COAL INDIA LIMITED	1.08%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.80%
YES BANK LTD	0.46%
Equity Total	79.16%
R* SHARES SENSEX ETF - GROWTH PLAN	3.57%
ETFs	3.57%
Money Market Total	17.94%
Current Assets	-0.68%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Discontinued Policy Fund (ULIF05703/09/10DISCPOLF01121)

Fund Report as on 30th September 2018

Investment Objective

The fund will be utilized for managing the discontinued policies as per the IRDAI (Treatment of Discontinued Linked Insurance Policies) Regulations, 2010 and circulars issued thereafter. The objective of the fund is to maintain capital value of the fund at all times and earn a minimum predetermined yield, at the rate determined by the regulator, which at present is 4% p.a. and maintain sufficient liquidity to meet the pay outs. The fund would be predominantly stay invested money market instruments. Risk appetite of the fund is defined as 'low'.

Fund Details

Fund Manager: Mr. Yadnesh Chavan
NAV as on 30 September, 18: ₹17.3730
Inception Date: 30th March 2011
Benchmark: N.A
AUM as on 30 September, 18: ₹ 424.85 Crs.
Modified Duration of Debt Portfolio: 0.06 years
YTM of Debt Portfolio: 5.42%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	60-100	-
MMI / Others	00-40	100

Returns

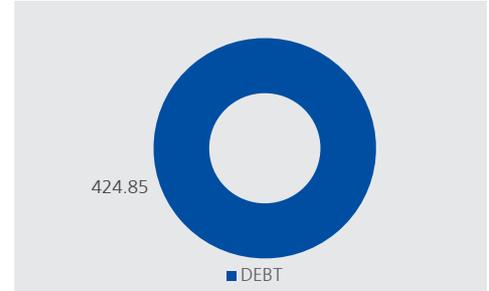
Period	Fund Returns	Index Returns
Last 1 Month	0.49%	-
Last 6 Months	3.01%	-
Last 1 Year	6.02%	-
Last 2 Years	6.16%	-
Last 3 Years	6.46%	-
Since Inception	7.63%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

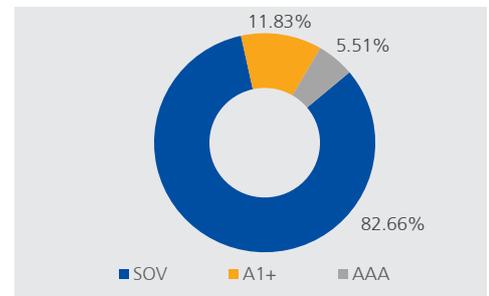
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.45%
Current Assets	-0.45%
Total	100.00%

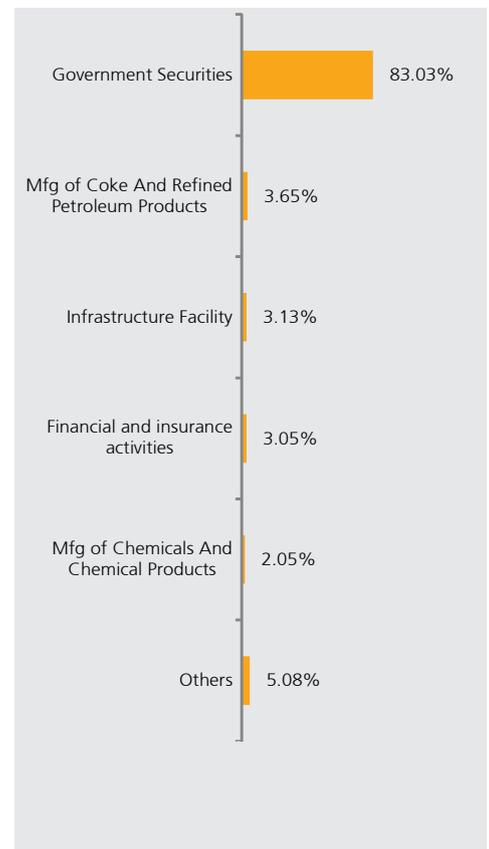
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Discontinued Policy Fund (ULIF07029/08/13PDISPOLF01121)

Fund Report as on 30th September 2018

Investment Objective

NA

Fund Details

Fund Manager: Mr. Yadnesh Chavan
NAV as on 30 September, 18: ₹13.7603
Inception Date: 14th January 2014
Benchmark: N.A
AUM as on 30 September, 18: ₹ 86.87 Crs.
Modified Duration of Debt Portfolio:
 0.06 years
YTM of Debt Portfolio: 5.25%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	60-100	-
MMI / Others	00-40	100

Returns

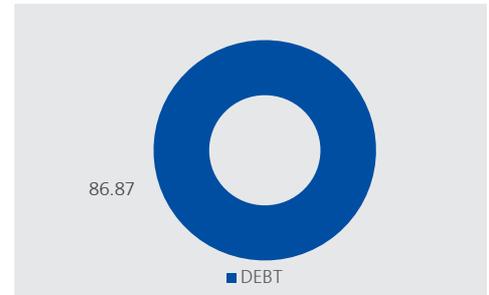
Period	Fund Returns	Index Returns
Last 1 Month	0.49%	-
Last 6 Months	3.02%	-
Last 1 Year	6.04%	-
Last 2 Years	6.20%	-
Last 3 Years	6.53%	-
Since Inception	7.01%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

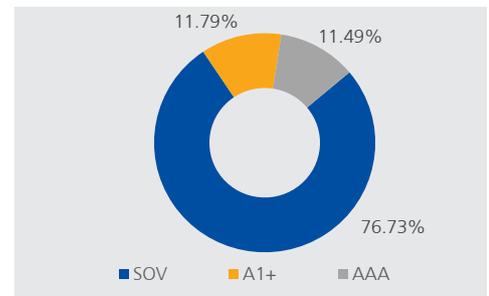
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.69%
Current Assets	-0.69%
Total	100.00%

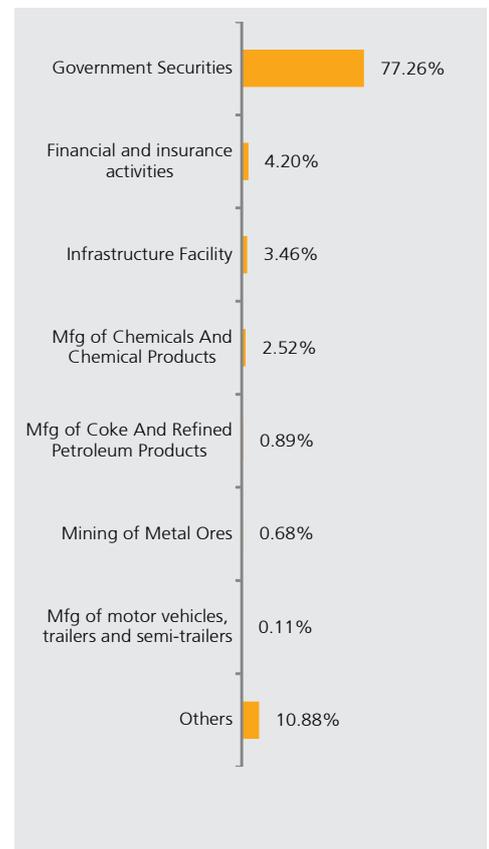
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Reliance Assured Maturity Debt Fund (ULIF06720/12/11LASURMDEBT121)

Fund Report as on 30th September 2018

Investment Objective

To provide predictable investment returns, achieved through 100% investment in debt securities, where returns are locked-in through portfolio immunization techniques and use of rigorous Asset Liability Management (ALM). The risk appetite for the fund is low to moderate.

Fund Details

Fund Manager: Mr. Yadnesh Chavan
NAV as on 30 September, 18: ₹16.1298
Inception Date: 23rd March 2012
Benchmark: N.A
AUM as on 30 September, 18: ₹ 46.04 Crs.
Modified Duration of Debt Portfolio:
 2.96 years
YTM of Debt Portfolio: 8.62%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	88
MMI / Others	00-100	12

Returns

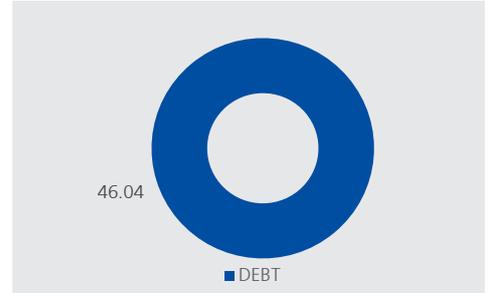
Period	Fund Returns	Index Returns
Last 1 Month	-0.28%	-
Last 6 Months	0.26%	-
Last 1 Year	1.35%	-
Last 2 Years	4.29%	-
Last 3 Years	5.98%	-
Since Inception	7.60%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

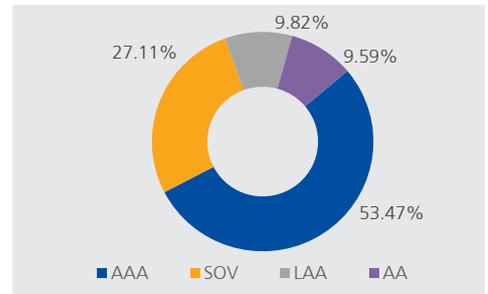
Portfolio

Name of Instrument	% to AUM
8.35% CHOLAFIN NCD 29-03-2022	8.91%
9.55% HINDALCO NCD 25-04-2022	8.71%
8.27% REC NCD 09-03-2022 SR132	8.54%
9.00% NTPC NCD 25-01-2023 XLII-I	8.06%
9.35% PGCIL NCD 29-08-2022 STRPPS G	7.27%
10.08% IOT NCD 20-03-2022 III-STRPP3	5.88%
9.00% IHFL NCD 30-06-2026	5.45%
9.45% LICHFL NCD 30-01-2022	5.08%
9.25% RJIL NCD 16-06-2024 SR-PPD3	5.06%
Bonds/Debentures Total	62.95%
8.27% RAJASHTHAN SDL 2022 2306 UDAY	16.11%
8.85% SGOK SDL 2022 Jul 18	6.57%
8.21% RAJASHTHAN SDL 2022 3103 UDAY	1.93%
Gilts Total	24.61%
8.35% CHOLAFIN NCD 29-03-2022	8.91%
9.55% HINDALCO NCD 25-04-2022	8.71%
8.27% REC NCD 09-03-2022 SR132	8.54%
9.00% NTPC NCD 25-01-2023 XLII-I	8.06%
9.35% PGCIL NCD 29-08-2022 STRPPS G	7.27%
10.08% IOT NCD 20-03-2022 III-STRPP3	5.88%
9.00% IHFL NCD 30-06-2026	5.45%
9.45% LICHFL NCD 30-01-2022	5.08%
9.25% RJIL NCD 16-06-2024 SR-PPD3	5.06%
8.21% RAJASHTHAN SDL 2022 3103 UDAY	1.93%
MF Total	3.98%
Money Market Total	3.20%
Current Assets	5.26%
Total	100.00%

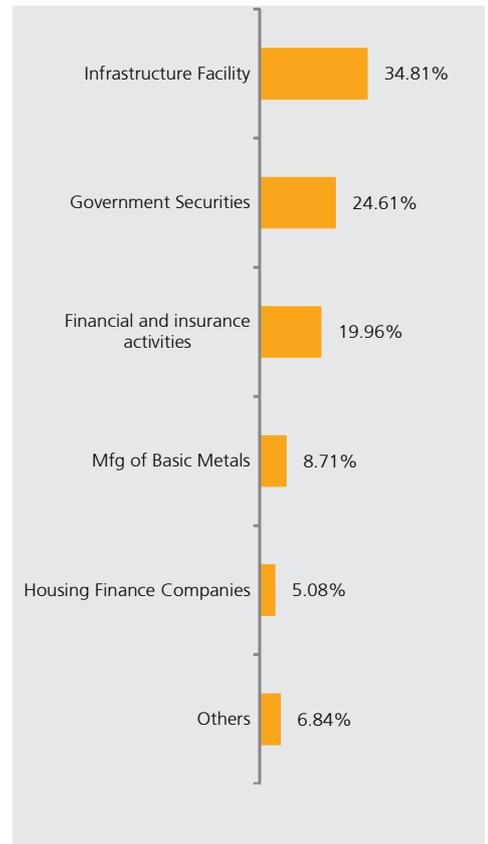
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF00328/07/04LEQUITYF01121	Life Equity Fund 1	Nifty 50	Equity	Devesh R. Dokwal	-
ULIF02510/06/08LEQUITYF02121	Life Equity Fund 2	Nifty 50	Equity	Devesh R. Dokwal	-
ULIF04201/01/10LEQUITYF03121	Life Equity Fund 3	Nifty 50	Equity	Devesh R. Dokwal	-
ULIF00601/11/06PEQUITYF01121	Pension Equity Fund 1	Nifty 50	Equity	Devesh R. Dokwal	-
ULIF03204/12/08PEQUITYF02121	Pension Equity Fund 2	Nifty 50	Equity	Devesh R. Dokwal	-
ULIF04901/01/10PEQUITYF03121	Pension Equity Fund 3	Nifty 50	Equity	Devesh R. Dokwal	-
ULIF01201/02/08HEQUITYF01121	Health Equity Fund 1	Nifty 50	Equity	Devesh R. Dokwal	-
ULIF05411/01/10HEQUITYF02121	Health Equity Fund 2	Nifty 50	Equity	Devesh R. Dokwal	-
ULIF03010/06/08LPUEQUTY01121	Life Pure Equity Fund 1	Nifty 50 Shariah	Equity	Palak Shah	-
ULIF04601/01/10LPUEQUTY02121	Life Pure Equity Fund 2	Nifty 50 Shariah	Equity	Palak Shah	-
ULIF05301/01/10PPUEQUTY02121	Pension Pure Equity Fund 2	Nifty 50 Shariah	Equity	Palak Shah	-
ULIF01601/02/08HPUEQUTY01121	Health Pure Equity Fund 1	Nifty 50 Shariah	Equity	Palak Shah	-
ULIF02710/06/08LINFRAST01121	Life Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Equity	Palak Shah	-
ULIF04401/01/10LINFRAST02121	Life Infrastructure Fund 2	Reliance Nippon Life Infrastructure INDEX	Equity	Palak Shah	-
ULIF06601/01/10PINFRAST02121	Pension Infrastructure Fund 2	Reliance Nippon Life Infrastructure INDEX	Equity	Palak Shah	-
ULIF06101/02/08HINFRAST01121	Health Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Equity	Palak Shah	-
ULIF02410/06/08LENERGYF01121	Life Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Equity	Palak Shah	-
ULIF04101/01/10LENERGYF02121	Life Energy Fund 2	Reliance Nippon Life ENERGY INDEX	Equity	Palak Shah	-
ULIF06501/01/10PENRGYYF02121	Pension Energy Fund 2	Reliance Nippon Life ENERGY INDEX	Equity	Palak Shah	-
ULIF06001/02/08HENERGYF01121	Health Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Equity	Palak Shah	-
ULIF02810/06/08LMIDCAPF01121	Life Midcap Fund 1	Nifty Midcap 50: 100%	Equity	Palak Shah	-
ULIF04501/01/10LMIDCAPF02121	Life Midcap Fund 2	Nifty Midcap 50: 100%	Equity	Palak Shah	-
ULIF06924/03/15LMAKEINDIA121	Make In India Fund	RNLIC Make in India Index	Hybrid	Palak Shah	-
ULIF05101/01/10PMIDCAPF02121	Pension Midcap Fund 2	Nifty Midcap 50: 100%	Equity	Palak Shah	-
ULIF06201/02/08HMIDCAPF01121	Health Midcap Fund 1	Nifty Midcap 50: 100%	Equity	Palak Shah	-
ULIF01009/04/07LSPRGRWT01121	Life Super Growth Fund 1	CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%	Hybrid	Devesh R. Dokwal	Yadnesh Chavan
ULIF04701/01/10LSPRGRWT02121	Life Super Growth Fund 2	CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%	Hybrid	Devesh R. Dokwal	Yadnesh Chavan
ULIF01701/02/08HSPRGRWT01121	Health Super Growth Fund 1	CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%	Hybrid	Devesh R. Dokwal	Yadnesh Chavan
ULIF00728/02/07LHIGROWT01121	Life High Growth Fund 1	N.A	Hybrid	Devesh R. Dokwal	Yadnesh Chavan
ULIF05511/01/10LHIGROWT02121	Life High Growth Fund 2	CRISIL Composite Bond Fund Index: 40%; Sensex 50: 60%	Hybrid	Devesh R. Dokwal	Yadnesh Chavan
ULIF00809/04/07LGRWTPLS01121	Life Growth Plus Fund 1	N.A.	Hybrid	Devesh R. Dokwal	Yadnesh Chavan
ULIF04301/01/10LGRWTPLS02121	Life Growth Plus Fund 2	CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%	Hybrid	Devesh R. Dokwal	Yadnesh Chavan
ULIF01401/02/08HGRWTPLS01121	Health Growth Plus Fund 1	CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%	Hybrid	Devesh R. Dokwal	Yadnesh Chavan
ULIF00428/07/04LGROWTHF01121	Life Growth Fund 1	N.A.	Hybrid	Devesh R. Dokwal	Yadnesh Chavan
ULIF01102/11/07LGROWTHF02121	Life Growth Fund 2	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid	Devesh R. Dokwal	Yadnesh Chavan
ULIF03304/12/08PGROWTHF01121	Pension Growth Fund 1	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid	Devesh R. Dokwal	Yadnesh Chavan
ULIF05001/01/10PGROWTHF02121	Pension Growth Fund 2	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid	Devesh R. Dokwal	Yadnesh Chavan
ULIF00128/07/04LBALANCE01121	Life Balanced Fund 1	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid	Devesh R. Dokwal	Yadnesh Chavan

NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF03104/12/08PBALANCE01121	Pension Balanced Fund 1	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid	Devesh R. Dokwal	Yadnesh Chavan
ULIF04801/01/10PBALANCE02121	Pension Balanced Fund 2	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid	Devesh R. Dokwal	Yadnesh Chavan
ULIF00909/04/07LPURDEBT01121	Life Pure Debt Fund 1	CRISIL Composite Bond Fund Index: 100%	Debt	-	Yadnesh Chavan
ULIF02610/06/08LGILTFUN01121	Life Gilt Fund 1	CRISIL Gilt Index	Debt	-	Yadnesh Chavan
ULIF03819/03/09LGILTFUN02121	Life Gilt Fund 2	CRISIL Gilt Index	Debt	-	Yadnesh Chavan
ULIF06401/03/08PGILTFUN01121	Pension Gilt Fund 1	CRISIL Gilt Index	Debt	-	Yadnesh Chavan
ULIF01301/02/08HGILTFUN01121	Health Gilt Fund 1	CRISIL Gilt Index	Debt	-	Yadnesh Chavan
ULIF00228/07/04LCAPTSEC01121	Life Capital Secure Fund 1	Crisil 91-days Treasury Bill Index	Debt	-	Yadnesh Chavan
ULIF00501/11/06PCAPTSEC01121	Pension Capital Secure Fund 1	Crisil 91-days Treasury Bill Index	Debt	-	Yadnesh Chavan
ULIF02310/06/08LCORBOND01121	Life Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Yadnesh Chavan
ULIF04020/08/09LCORBOND02121	Life Corporate Bond Fund 2	CRISIL Composite Bond Index: 100%	Debt	-	Yadnesh Chavan
ULIF01901/03/08PCORBOND01121	Pension Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Yadnesh Chavan
ULIF06301/02/08HCORBOND01121	Health Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Yadnesh Chavan
ULIF06810/09/12PSMARTFU01121	Pension Smart Fund 1	N.A	Hybrid	Devesh R. Dokwal	Yadnesh Chavan
ULIF02910/06/08LMONMRKT01121	Life Money Market Fund 1	Crisil 91-days Treasury Bill Index	Debt	-	Yadnesh Chavan
ULIF03919/03/09LMONMRKT02121	Life Money Market Fund 2	Crisil 91 day T Bill Index	Debt	-	Yadnesh Chavan
ULIF05201/01/10PMONMRKT02121	Pension Money Market Fund 2	Crisil 91 day T Bill Index	Debt	-	Yadnesh Chavan
ULIF01501/02/08HMONMRKT01121	Health Money Market Fund 1	Crisil 91 day T Bill Index	Debt	-	Yadnesh Chavan
ULIF05612/02/10LHNAVGUIA01121	Life Highest NAV Guarantee Fund 1	N.A	Hybrid	Palak Shah	Yadnesh Chavan
ULIF05803/09/10LHNAVADV01121	Life Highest NAV Advantage Fund 1	N.A	Hybrid	Palak Shah	Yadnesh Chavan
ULIF05901/06/11LHNAVADV02121	Life Highest NAV Advantage Fund 2	N.A	Hybrid	Palak Shah	Yadnesh Chavan
ULIF05703/09/10DISCPOLF01121	Discontinued Policy Fund	N.A	Debt	-	Yadnesh Chavan
ULIF07029/08/13PDISPOLF01121	Pension Discontinued Policy Fund	N.A	Debt	-	Yadnesh Chavan
ULIF06720/12/11LASURMDEBT121	Reliance Assured Maturity Debt Fund	N.A	Debt	-	Yadnesh Chavan

Reliance Nippon Life Insurance Company Limited (formerly known as Reliance Life Insurance Company Limited). IRDAI Registration No: 121. Registered Office: H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai, Maharashtra 400710. For more information or any grievance, 1. Call us between 9am to 6pm, Monday to Saturday on Call Centre number - 3033 8181 (Local call charges apply) or our Toll Free Number 1800 300 08181 or 2. Visit us at www.reliancenipponlife.com or 3. Email us at: rnlife.customerservice@relianceada.com. Trade logo displayed above belongs to Anil Dhirubhai Ambani Ventures Private Limited & Nippon Life Insurance Company and used by Reliance Nippon Life Insurance Company Limited under license.

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