

RELIANCE

NIPPON LIFE
INSURANCE

A RELIANCE CAPITAL COMPANY

ANALYST

APRIL

2019



Name of Fund	No.
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INVESTMENT INSIGHT

Group Equity Fund 3 (ULGF01808/06/09GEQUITYF03121)

Fund Report as on 31 March 2019

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 31 March, 19: ₹37.1275

Inception Date: 8th June 2009

Benchmark: Nifty 50

AUM as on 31 March, 19: ₹22.83 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	93
Gsec / Debt	00-00	-
MMI / Others	00-100	7

Returns

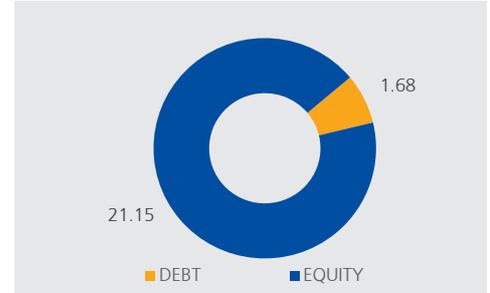
Period	Fund Returns	Index Returns
Last 1 Month	7.05%	7.70%
Last 6 Months	4.61%	6.34%
Last 1 Year	10.58%	14.93%
Last 2 Years	11.54%	12.56%
Last 3 Years	14.46%	14.52%
Since Inception	14.30%	10.33%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

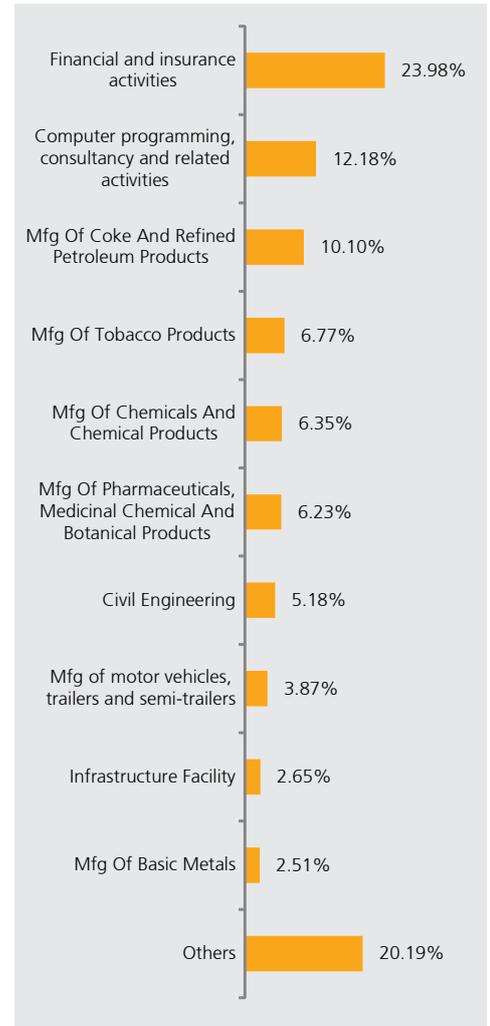
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.23%
HDFC BANK LTD.FV-2	7.16%
ITC - FV 1	6.77%
INFOSYS LIMITED	5.92%
ICICI BANK LTD.FV-2	5.61%
LARSEN & TUBRO	5.18%
TATA CONSULTANCY SERVICES LTD.	4.34%
KOTAK MAHINDRA BANK LIMITED_FV5	3.49%
AXIS BANK LIMITEDFV-2	2.99%
HINDUSTAN LEVER LTD.	2.44%
MARUTI UDYOG LTD.	2.36%
DIVIS LABORATORIES LIMITED	2.23%
GUJARAT FLUOROCEMICALS LTD.	2.11%
EIH LIMITED	2.03%
SANOFI INDIA LIMITED	1.82%
HCL TECHNOLOGIES LIMITED	1.52%
MAHINDRA & MAHINDRA LTD.-FV5	1.51%
ASIAN PAINTS LIMITEDFV-1	1.42%
TITAN COMPANY LIMITED	1.20%
NTPC LIMITED	1.16%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.14%
SHOPPERS STOP LIMITED	1.11%
STATE BANK OF INDIAFV-1	1.10%
AUROBINDO PHARMA LIMITED	1.03%
UNITED BREWERIES LIMITED	1.02%
ULTRATECH CEMCO LTD	0.92%
INDIABULLS HOUSING FINANCE LTD	0.89%
BRITANNIA INDUSTRIES LTD	0.89%
YES BANK LTD	0.88%
PETRONET LNG LIMITED	0.87%
COAL INDIA LIMITED	0.84%
THE FEDERAL BANK LIMITED	0.82%
ACC LIMITED	0.76%
JSW STEEL LIMITED	0.76%
GRASIM INDUSTRIES LTD.	0.71%
HERO MOTOCORP LIMITED	0.71%
COFFEE DAY ENTERPRISES LIMITED	0.68%
MARICO LIMITED	0.65%
HINDALCO INDUSTRIES LTD FV RE 1	0.63%
GAS AUTHORITY OF INDIA LTD.	0.62%
HDFC LTD FV 2	0.59%
TATA IRON & STEEL COMPANY LTD	0.57%
HINDUSTAN ZINC LIMITEDFV-2	0.56%
BHARAT PETROLEUM CORP. LTD.	0.45%
BAJAJ FINANCE LIMITED	0.45%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.42%
TECH MAHINDRA LIMITEDFV-5	0.41%
UNITED SPIRITS LIMITED	0.40%
DABUR INDIA LTD.	0.37%
SIEMENS LIMITED	0.37%
BHARAT FORGE	0.35%
GLAXOSMITHKLINE CONSUMER HEALTHCARE LIMITED	0.20%
Equity Total	92.65%
Money Market Total	6.56%
Current Assets	0.80%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Equity Fund 4 (ULGF02205/06/13GEQUITYF04121)

Fund Report as on 31 March 2019

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 31 March, 19: ₹14.5522

Inception Date: 29th December 2014

Benchmark: Nifty 50

AUM as on 31 March, 19: ₹34.56 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	10-100	93
Gsec / Debt	00-00	-
MMI / Others	00-10	7

Returns

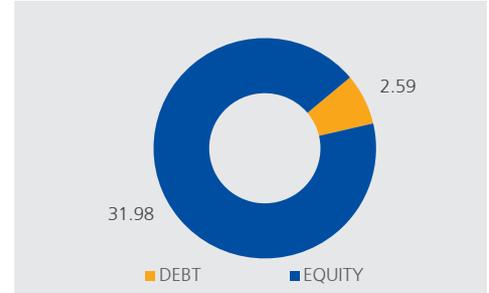
Period	Fund Returns	Index Returns
Last 1 Month	7.99%	7.70%
Last 6 Months	6.13%	6.34%
Last 1 Year	12.24%	14.93%
Last 2 Years	12.23%	12.56%
Last 3 Years	14.10%	14.52%
Since Inception	9.22%	8.54%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

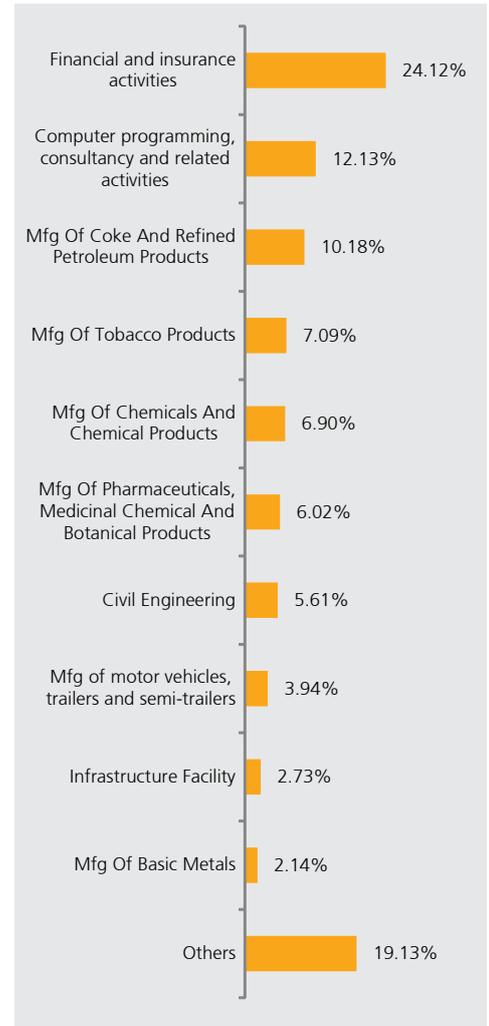
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.24%
HDFC BANK LTD.FV-2	7.72%
ITC - FV 1	7.09%
INFOSYS LIMITED	5.77%
ICICI BANK LTD.FV-2	5.76%
LARSEN & TUBRO	5.61%
TATA CONSULTANCY SERVICES LTD.	4.41%
AXIS BANK LIMITED FV-2	3.02%
HINDUSTAN LEVER LTD.	2.64%
KOTAK MAHINDRA BANK LIMITED_FV5	2.47%
MARUTI UDYOG LTD.	2.45%
DIVIS LABORATORIES LIMITED	2.34%
GUJARAT FLUORO CHEMICALS LTD.	1.98%
EIH LIMITED	1.91%
SANOBI INDIA LIMITED	1.70%
HCL TECHNOLOGIES LIMITED	1.52%
MAHINDRA & MAHINDRA LTD.-FV5	1.49%
ASIAN PAINTS LIMITED FV-1	1.45%
TITAN COMPANY LIMITED	1.19%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.18%
HDFC LTD FV 2	1.17%
NTPC LIMITED	1.12%
STATE BANK OF INDIA FV-1	1.10%
UNITED BREWERIES LIMITED	1.06%
ULTRATECH CEMCO LTD	0.98%
PETRONET LNG LIMITED	0.97%
COAL INDIA LIMITED	0.92%
YES BANK LTD	0.88%
ACC LIMITED	0.81%
THE FEDERAL BANK LIMITED	0.81%
AUROBINDO PHARMA LIMITED	0.80%
INDIABULLS HOUSING FINANCE LTD	0.72%
HERO MOTOCORP LIMITED	0.72%
GRASIM INDUSTRIES LTD.	0.72%
COFFEE DAY ENTERPRISES LIMITED	0.68%
BRITANNIA INDUSTRIES LTD	0.65%
MARICO LIMITED	0.65%
GAS AUTHORITY OF INDIA LTD.	0.64%
HINDALCO INDUSTRIES LTD FV RE 1	0.61%
HINDUSTAN ZINC LIMITEDFV-2	0.60%
JSW STEEL LIMITED	0.57%
BHARAT PETROLEUM CORP. LTD.	0.52%
BAJAJ FINANCE LIMITED	0.47%
TECH MAHINDRA LIMITED FV-5	0.43%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.43%
DABUR INDIA LTD.	0.42%
UPL LIMITED	0.42%
UNITED SPIRITS LIMITED	0.40%
SIEMENS LIMITED	0.38%
BHARAT FORGE	0.37%
TATA IRON & STEEL COMPANY LTD	0.36%
GLAXOSMITHKLINE CONSUMER HEALTHCARE LIMITED	0.20%
Equity Total	92.51%
Money Market Total	7.04%
Current Assets	0.45%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Pure Equity Fund 1 (ULGF01528/11/08GPUREEQF01121)

Fund Report as on 31 March 2019

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 March, 19: ₹37.9108

Inception Date: 15th December 2008

Benchmark: Nifty 50 Shariah

AUM as on 31 March, 19: ₹ 0.44 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	95
Gsec / Debt	00-00	-
MMI / Others	00-40	5

Returns

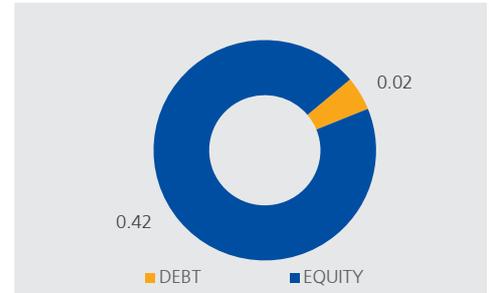
Period	Fund Returns	Index Returns
Last 1 Month	3.61%	4.30%
Last 6 Months	0.73%	2.10%
Last 1 Year	3.65%	5.44%
Last 2 Years	6.66%	8.99%
Last 3 Years	8.70%	11.70%
Since Inception	13.82%	13.06%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

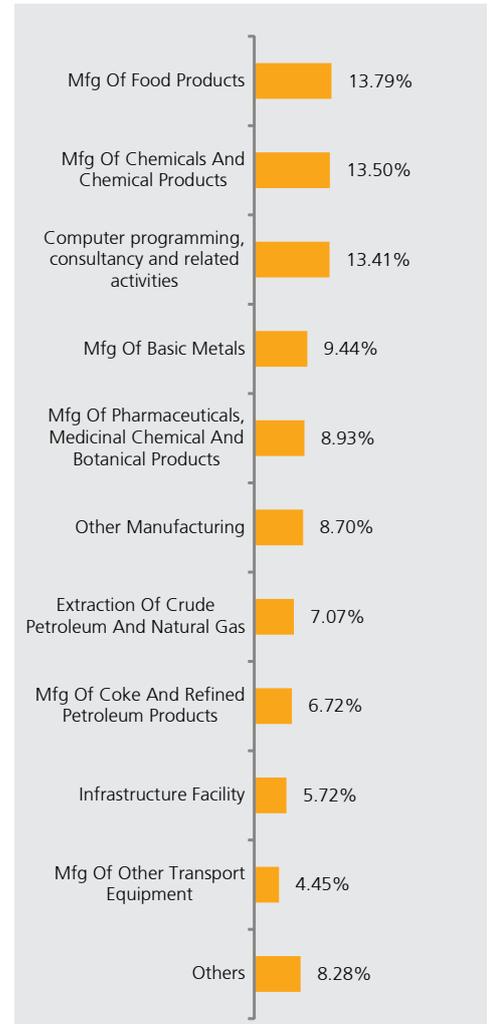
Portfolio

Name of Instrument	% to AUM
TITAN COMPANY LIMITED	8.70%
HINDUSTAN LEVER LTD.	8.07%
HCL TECHNOLOGIES LIMITED	7.25%
ONGC FV-5	7.07%
TECH MAHINDRA LIMITED FV-5	6.16%
GLAXOSMITHKLINE CONSUMER HEALTHCARE LIMITED	6.06%
GAS AUTHORITY OF INDIA LTD.	5.72%
INDIAN OIL CORPORATION LIMITED	5.56%
ASIAN PAINTS LIMITED FV-1	5.43%
AUROBINDO PHARMA LIMITED	4.77%
HERO MOTOCORP LIMITED	4.45%
TATA IRON & STEEL COMPANY LTD	4.36%
BRITANNIA INDUSTRIES LTD	4.26%
CIPLA LTD.	4.16%
HINDALCO INDUSTRIES LTD FV RE 1	3.92%
NESTLE INDIA LIMITED	3.47%
GRASIM INDUSTRIES LTD.	3.30%
JSW STEEL LIMITED	1.16%
BHARAT PETROLEUM CORP. LTD.	1.15%
Equity Total	95.02%
Money Market Total	4.84%
Current Assets	0.14%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Infrastructure Fund 1 (ULGF01908/06/09GINFRASF01121)

Fund Report as on 31 March 2019

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 March, 19: ₹13.8729

Inception Date: 08th June 2009

Benchmark: Reliance Nippon Life Infrastructure INDEX

AUM as on 31 March, 19: ₹ 0.23 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	84
Gsec / Debt	00-00	-
MMI / Others	00-100	16

Returns

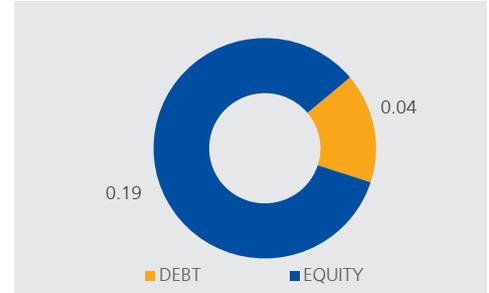
Period	Fund Returns	Index Returns
Last 1 Month	5.85%	6.46%
Last 6 Months	-2.54%	-1.76%
Last 1 Year	-1.93%	0.16%
Last 2 Years	3.10%	3.64%
Last 3 Years	11.58%	10.12%
Since Inception	3.39%	2.68%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

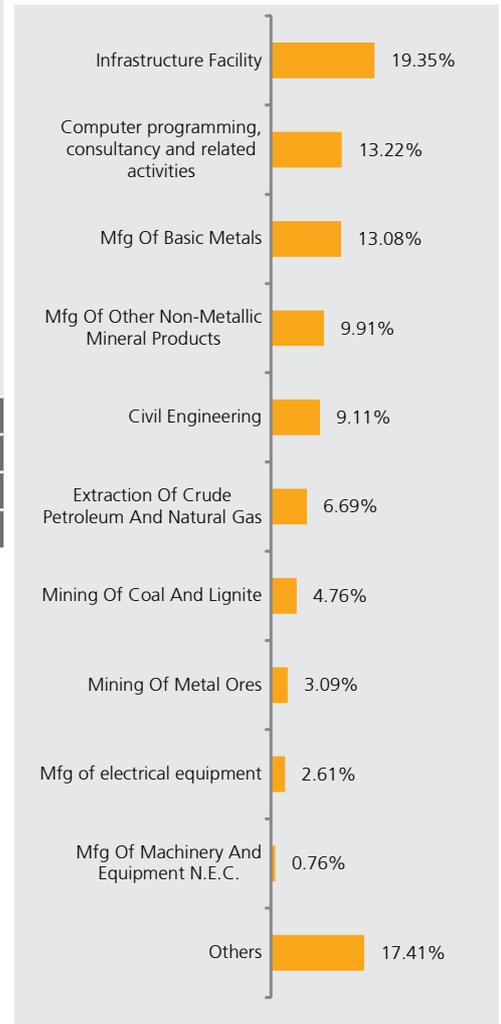
Portfolio

Name of Instrument	% to AUM
LARSEN & TUBRO	9.11%
NTPC LIMITED	6.75%
INFOSYS LIMITED	6.70%
ONGC FV-5	6.69%
TATA CONSULTANCY SERVICES LTD.	5.37%
ULTRATECH CEMCO LTD	5.37%
POWER GRID CORP OF INDIA LTD	4.80%
COAL INDIA LIMITED	4.76%
TATA IRON & STEEL COMPANY LTD	4.76%
ACC LIMITED	4.54%
GAS AUTHORITY OF INDIA LTD.	4.11%
HINDALCO INDUSTRIES LTD FV RE 1	3.87%
JSW STEEL LIMITED	3.60%
Vedanta Limited	3.09%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	2.91%
SIEMENS LIMITED	1.86%
HINDUSTAN ZINC LIMITED FV-2	0.85%
INDRAPRASTHA GAS LIMITED	0.78%
VOLTAS LTD	0.76%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.76%
SUNDRAM FASTENERS LIMITED	0.74%
HCL TECHNOLOGIES LIMITED	0.61%
EIH LIMITED	0.56%
TECH MAHINDRA LIMITED FV-5	0.54%
Equity Total	83.89%
Money Market Total	15.90%
Current Assets	0.21%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Energy Fund 1 (ULGF01428/11/08GENERGYF01121)

Fund Report as on 31 March 2019

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 March, 19: ₹26.8341

Inception Date: 18th December 2008

Benchmark: Reliance Nippon Life ENERGY INDEX

AUM as on 31 March, 19: ₹ 0.10 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	82
Gsec / Debt	00-00	-
MMI / Others	00-100	18

Returns

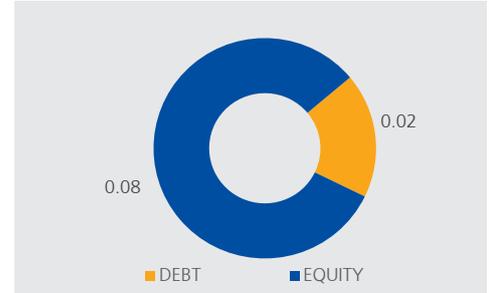
Period	Fund Returns	Index Returns
Last 1 Month	7.69%	9.35%
Last 6 Months	4.85%	7.32%
Last 1 Year	3.83%	6.80%
Last 2 Years	6.16%	4.53%
Last 3 Years	15.49%	13.42%
Since Inception	10.07%	11.77%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

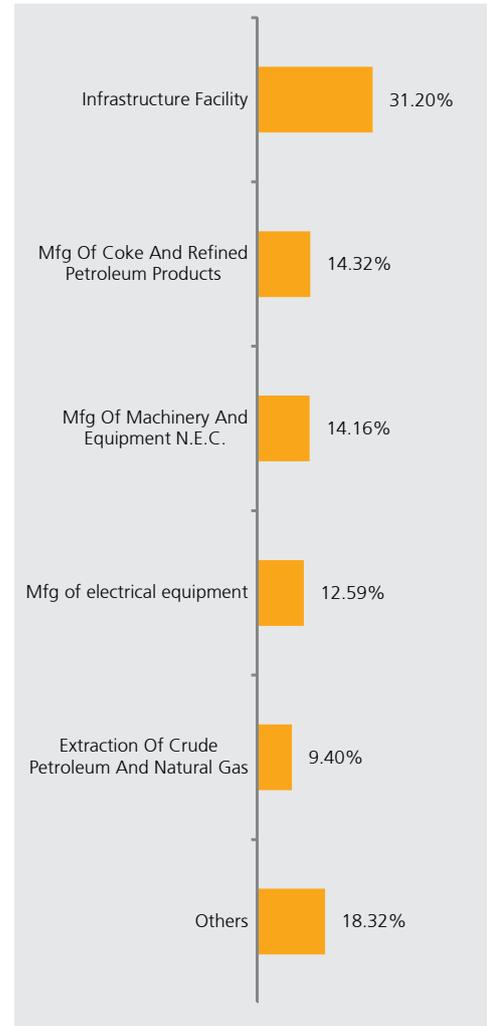
Portfolio

Name of Instrument	% to AUM
ONGC FV-5	9.40%
RELIANCE INDUSTRIES LTD.	9.25%
GAS AUTHORITY OF INDIA LTD.	9.14%
VOLTAS LTD	9.09%
SIEMENS LIMITED	8.10%
POWER GRID CORP OF INDIA LTD	6.87%
NTPC LIMITED	6.67%
PETRONET LNG LIMITED	5.56%
KIRLOSKAR CUMMINS	5.06%
INDIAN OIL CORPORATION LIMITED	4.69%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	4.49%
INDRAPRASTHA GAS LIMITED	2.96%
CASTROL INDIA LIMITED	0.37%
Equity Total	81.68%
Money Market Total	18.67%
Current Assets	-0.35%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Midcap Fund 1 (ULGF02008/06/09GMIDCAPF01121)

Fund Report as on 31 March 2019

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 March, 19: ₹37.0370

Inception Date: 8th June 2009

Benchmark: Nifty Midcap 50

AUM as on 31 March, 19: ₹ 0.28 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	82
Gsec / Debt	00-00	-
MMI / Others	00-100	18

Returns

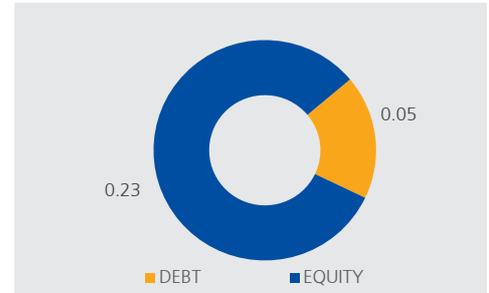
Period	Fund Returns	Index Returns
Last 1 Month	7.49%	10.17%
Last 6 Months	6.78%	9.84%
Last 1 Year	-0.43%	2.06%
Last 2 Years	5.65%	7.63%
Last 3 Years	16.60%	16.63%
Since Inception	14.27%	9.52%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

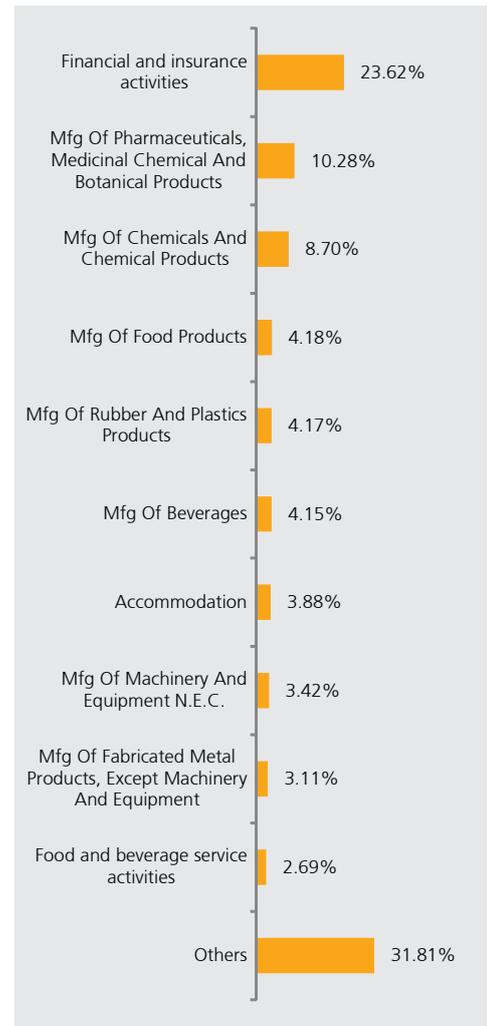
Portfolio

Name of Instrument	% to AUM
THE FEDERAL BANK LIMITED	8.05%
RBL BANK LIMITED	7.62%
DIVIS LABORATORIES LIMITED	5.44%
UNITED BREWERIES LIMITED	4.15%
EIH LIMITED	3.88%
VOLTAS LTD	3.42%
BERGER PAINTS (I) LIMITED	3.32%
BHARAT FORGE	3.11%
GUJARAT FLUORO CHEMICALS LTD.	2.98%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	2.97%
COFFEE DAY ENTERPRISES LIMITED	2.69%
INDRAPRASTHA GAS LIMITED	2.61%
SHOPPERS STOP LIMITED	2.61%
HINDUSTAN ZINC LIMITED FV-2	2.44%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	2.42%
TORRENT PHARMACEUTICALS LIMITED	2.42%
AUROBINDO PHARMA LIMITED	2.42%
TATA CHEMICALS LTD.	2.40%
BALKRISHNA INDUSTRIES LIMITED	2.40%
JUBILANT FOODWORKS LIMITED	2.25%
MARICO LIMITED	1.93%
APOLLO TYRES LIMITED	1.77%
EXIDE INDUSTRIES LIMITED	1.71%
NIIT LIMITED	1.67%
CASTROL INDIA LIMITED	1.59%
YES BANK LTD	1.31%
DHANLAKSHMI BANK LIMITED	1.25%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.97%
Equity Total	81.79%
Money Market Total	15.05%
Current Assets	3.16%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Growth Fund 1 (ULGF00310/10/03GGROWTHF01121)

Fund Report as on 31 March 2019

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetitive is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Deepak Gupta

(Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 March, 19: ₹27.2109

Inception Date: 31st January 2007

Benchmark: CRISIL Composite Bond Fund

Index: 60%; Sensex 50: 40%

AUM as on 31 March, 19: ₹1.01 Crs.

Modified Duration of Debt Portfolio:

5.51 years

YTM of Debt Portfolio: 7.36%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	38
Gsec / Debt	00-100	56
MMI / Others	00-100	6

Returns

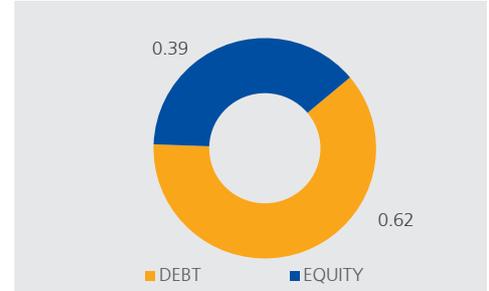
Period	Fund Returns	Index Returns
Last 1 Month	3.71%	3.98%
Last 6 Months	7.17%	6.54%
Last 1 Year	8.16%	9.87%
Last 2 Years	8.02%	8.56%
Last 3 Years	10.03%	10.42%
Since Inception	8.57%	8.98%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

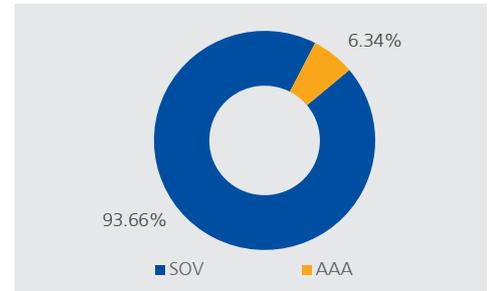
Portfolio

Name of Instrument	% to AUM
7.37% GOI 16-04-2023	17.10%
8.65% GUJARAT SDL 10-10-2028	10.55%
7.26% GOI 14-01-2029	8.99%
7.95% GOI CG 28-08-2032	5.42%
7.40% GOI CG 09-09-2035	5.34%
7.17% GOI 08-01-2028	4.09%
8.25% GUJARAT SDL 02.01.2029	2.02%
7.32% GOI CG 28-01-2024	1.31%
8.28% GUJARAT SDL 13-02-2029	1.01%
8.30% GUJARAT SDL 06-02-2029	0.20%
8.27% GUJARAT SDL 09-01-2029	0.10%
Govts Total	56.14%
RELIANCE INDUSTRIES LTD.	4.35%
HDFC BANK LTD.FV-2	4.24%
ITC - FV 1	2.90%
INFOSYS LIMITED	2.62%
ICICI BANK LTD.FV-2	2.48%
LARSEN&TUBRO	2.11%
HDFC LTD FV 2	1.76%
TATA CONSULTANCY SERVICES LTD.	1.53%
KOTAK MAHINDRA BANK LIMITED_FV5	1.45%
AXIS BANK LIMITED FV-2	1.19%
HINDUSTAN LEVER LTD.	1.17%
STATE BANK OF INDIA FV-1	1.12%
MARUTI UDYOG LTD.	0.86%
ASIAN PAINTS LIMITED FV-1	0.85%
EIH LIMITED	0.81%
ONGCFV-5	0.74%
AUROBINDO PHARMA LIMITED	0.72%
MAHINDRA & MAHINDRA LTD.-FV5	0.71%
DIVIS LABORATORIES LIMITED	0.68%
BRITANNIA INDUSTRIES LTD	0.58%
HCL TECHNOLOGIES LIMITED	0.57%
TITAN COMPANY LIMITED	0.50%
THE FEDERAL BANK LIMITED	0.46%
POWER GRID CORP OF INDIA LTD	0.46%
NESTLE INDIA LIMITED	0.44%
TECH MAHINDRA LIMITED FV-5	0.41%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.40%
GAS AUTHORITY OF INDIA LTD.	0.38%
JSW STEEL LIMITED	0.29%
YES BANK LTD	0.25%
DABUR INDIA LTD.	0.22%
BAJAJ FINANCE LIMITED	0.21%
HERO MOTOCORP LIMITED	0.20%
MARICO LIMITED	0.20%
HINDALCO INDUSTRIES LTD FV RE 1	0.19%
COAL INDIA LIMITED	0.18%
UNITED BREWERIES LIMITED	0.11%
Equity Total	38.32%
Money Market Total	3.80%
Current Assets	1.75%
Total	100.00%

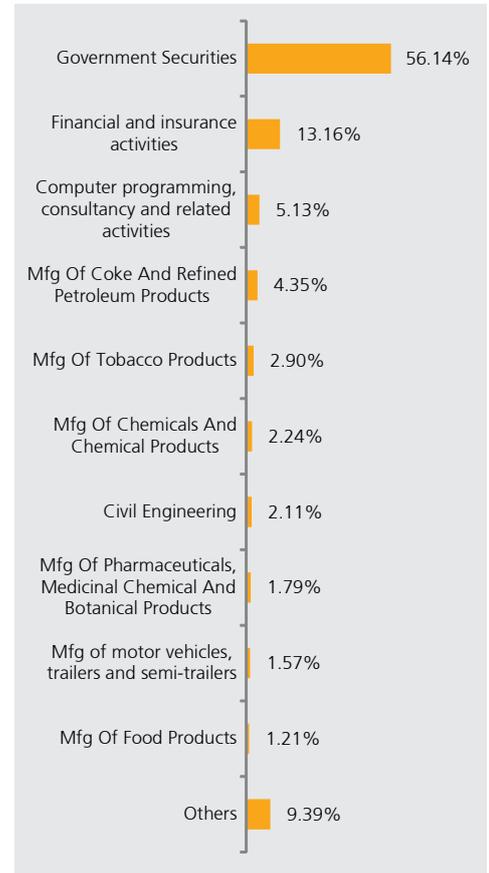
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Balanced Fund 1 (ULGF00110/10/03GBALANCE01121)

Fund Report as on 31 March 2019

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Deepak Gupta

(Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 March, 19: ₹30.9509

Inception Date: 13th February 2006

Benchmark: CRISIL Composite Bond Fund

Index: 80%; Sensex 50: 20%

AUM as on 31 March, 19: ₹ 7.64 Crs.

Modified Duration of Debt Portfolio:

5.37 years

YTM of Debt Portfolio: 7.52%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	18
Gsec / Debt	00-100	71
MMI / Others	00-100	11

Returns

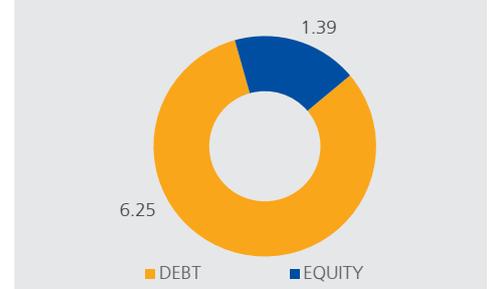
Period	Fund Returns	Index Returns
Last 1 Month	2.66%	2.86%
Last 6 Months	6.61%	6.69%
Last 1 Year	6.80%	8.32%
Last 2 Years	5.73%	7.26%
Last 3 Years	7.64%	9.04%
Since Inception	7.67%	8.43%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

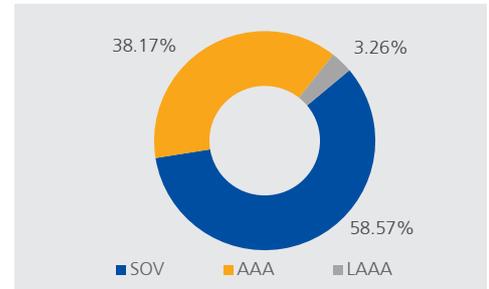
Portfolio

Name of Instrument	% to AUM
7.33% IRFC NCD 28-08-2027 SR123	4.96%
9.00% RJIL NCD 21-01-2025 SR-PPD5	4.06%
8.27% NHAI NCD_28.03.2029_Taxable Bond_TR-VI	3.94%
9.25% RJIL NCD 16-06-2024 SR-PPD3	2.78%
8.30% NTPC NCD SR 67 15-01-2029	2.63%
7.60% NHAI NCD_18.03.2022_Taxable Bond_Series-V	2.62%
8.85% PGCIL NCD 19-10-2023 STRPP H	1.70%
7.27% NHAI NCD_06.06.2022_Taxable Bond_TR-1	1.30%
Bonds/Debentures Total	23.99%
7.26% GOI 14-01-2029	11.94%
7.95% GOI CG 28-08-2032	7.24%
7.40% GOI CG 09-09-2035	6.94%
7.37% GOI 16-04-2023	6.38%
7.17% GOI 08-01-2028	5.39%
8.25% GUJARAT SDL 02.01.2029	1.75%
7.32% GOI CG 28-01-2024	1.66%
8.30% GUJARAT SDL 13-03-2029	1.53%
8.28% GUJARAT SDL 13-02-2029	1.40%
8.65% GUJARAT SDL 10-10-2028	1.21%
8.28% GUJARAT SDL 20-02-2029	1.05%
8.30% GUJARAT SDL 06-02-2029	0.32%
8.27% GUJARAT SDL 09-01-2029	0.16%
Gilts Total	46.99%
HDFC BANK LTD.FV-2	1.91%
RELIANCE INDUSTRIES LTD.	1.90%
ITC - FV 1	1.27%
ICICI BANK LTD.FV-2	1.21%
INFOSYS LIMITED	1.20%
LARSEN & TUBRO	1.05%
HDFC LTD FV 2	0.98%
TATA CONSULTANCY SERVICES LTD.	0.71%
KOTAK MAHINDRA BANK LIMITED_FV5	0.64%
AXIS BANK LIMITED FV-2	0.58%
HINDUSTAN LEVER LTD.	0.53%
STATE BANK OF INDIA FV-1	0.51%
ASIAN PAINTS LIMITED FV-1	0.42%
MARUTI UDYOG LTD.	0.40%
EIH LIMITED	0.36%
AUROBINDO PHARMA LIMITED	0.32%
DIVIS LABORATORIES LIMITED	0.31%
ONGCFV-5	0.30%
GUJARAT FLUORO CHEMICALS LTD.	0.29%
HCL TECHNOLOGIES LIMITED	0.28%
MAHINDRA & MAHINDRA LTD.-FV5	0.25%
YES BANK LTD	0.23%
THE FEDERAL BANK LIMITED	0.23%
TITAN COMPANY LIMITED	0.23%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.20%
TECH MAHINDRA LIMITED FV-5	0.20%
ULTRATECH CEMCO LTD	0.18%
NESTLE INDIA LIMITED	0.17%
GAS AUTHORITY OF INDIA LTD.	0.17%
POWER GRID CORP OF INDIA LTD	0.16%
JSW STEEL LIMITED	0.16%
BAJAJ FINANCE LIMITED	0.15%
MARICO LIMITED	0.13%
HERO MOTOCORP LIMITED	0.13%
COAL INDIA LIMITED	0.13%
BRITANNIA INDUSTRIES LTD	0.11%
DABUR INDIA LTD.	0.09%
HINDALCO INDUSTRIES LTD FV RE 1	0.06%
UNITED BREWERIES LIMITED	0.05%
Equity Total	18.24%
Money Market Total	9.26%
Current Assets	1.53%
Total	100.00%

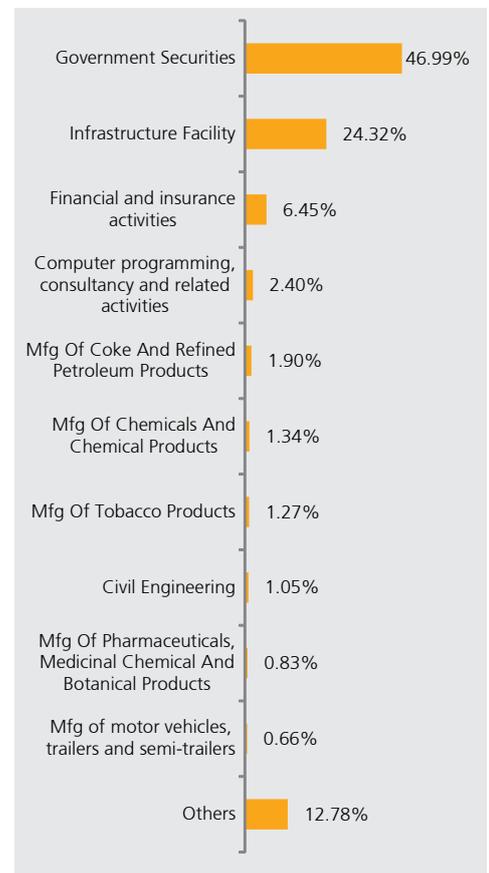
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Balanced Fund 2 (ULGF00210/10/03GBALANCE02121)

Fund Report as on 31 March 2019

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Deepak Gupta

(Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 March, 19: ₹27.0976

Inception Date: 31st January 2007

Benchmark: CRISIL Composite Bond Fund

Index: 80%; Sensex 50: 20%

AUM as on 31 March, 19: ₹10.62 Crs.

Modified Duration of Debt Portfolio:

5.86 years

YTM of Debt Portfolio: 7.66%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	19
Gsec / Debt	00-100	78
MMI / Others	00-100	3

Returns

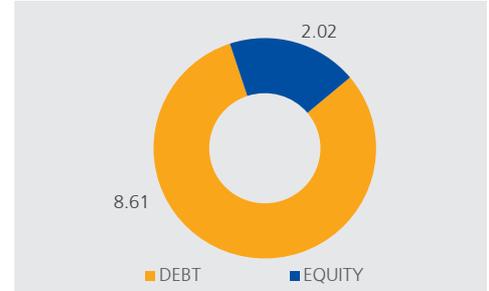
Period	Fund Returns	Index Returns
Last 1 Month	2.87%	2.86%
Last 6 Months	7.18%	6.69%
Last 1 Year	7.87%	8.32%
Last 2 Years	6.82%	7.26%
Last 3 Years	8.62%	9.04%
Since Inception	8.54%	8.59%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

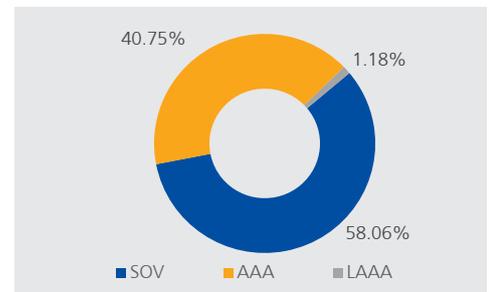
Portfolio

Name of Instrument	% to AUM
8.27% NHAI NCD_28.03.2029_Taxable Bond_TR-VI	6.61%
9.25% RIIL NCD 16-06-2024 SR-PPD3	4.00%
8.40% PGCIL NCD 27-05-2022 L STRP D	3.85%
8.85% PGCIL NCD 19-10-2023 STRPP H	3.67%
8.45% IRFC NCD 04-12-2028 SR129	2.87%
7.33% IRFC NCD 28-08-2027 SR123	2.67%
9.00% RIIL NCD 21-01-2025 SR-PPD5	1.95%
8.30% NTPC NCD SR 67 15-01-2029	1.89%
8.95% RIL NCD 09-11-2028 - PPD SR H	0.99%
7.60% NHAI NCD_18.03.2022_Taxable Bond_Series-V	0.94%
7.27% NHAI NCD_06.06.2022_Taxable Bond_TR-1	0.93%
7.93% PGCIL NCD 20-05-2028 STRPP L	0.92%
Bonds/Debtentures Total	31.29%
7.26% GOI 14-01-2029	12.20%
7.95% GOI CG 28-08-2032	7.39%
7.40% GOI CG 09-09-2035	7.10%
7.17% GOI 08-01-2028	5.46%
7.37% GOI 16-04-2023	4.89%
8.28% GUJARAT SDL 20-02-2029	2.69%
8.28% GUJARAT SDL 13-02-2029	1.90%
7.32% GOI CG 28-01-2024	1.69%
8.25% GUJARAT SDL 02.01.2029	1.22%
8.65% GUJARAT SDL 10-10-2028	1.13%
8.30% GUJARAT SDL 06-02-2029	0.39%
8.27% GUJARAT SDL 09-01-2029	0.19%
8.30% GUJARAT SDL 13-03-2029	0.05%
Gilts Total	46.30%
HDFC BANK LTD.FV-2	2.19%
RELIANCE INDUSTRIES LTD.	1.92%
ITC - FV 1	1.46%
ICICI BANK LTD.FV-2	1.29%
INFOSYS LIMITED	1.22%
HDFC LTD FV 2	1.08%
LARSEN&TUBRO	0.97%
TATA CONSULTANCY SERVICES LTD.	0.79%
KOTAK MAHINDRA BANK LIMITED_FV5	0.73%
HINDUSTAN LEVER LTD.	0.61%
AXIS BANK LIMITEDFV-2	0.59%
STATE BANK OF INDIAFV-1	0.52%
ASIAN PAINTS LIMITEDFV-1	0.45%
EIH LIMITED	0.41%
MARUTI UDYOG LTD.	0.41%
MAHINDRA & MAHINDRA LTD.-FV5	0.32%
ONGCFV-5	0.32%
AUROBINDO PHARMA LIMITED	0.32%
DIVIS LABORATORIES LIMITED	0.32%
THE FEDERAL BANK LIMITED	0.24%
TECH MAHINDRA LIMITEDFV-5	0.24%
YES BANK LTD	0.23%
HCL TECHNOLOGIES LIMITED	0.22%
TITAN COMPANY LIMITED	0.21%
GAS AUTHORITY OF INDIA LTD.	0.19%
GUJARAT FLUOROCEMICALS LTD.	0.18%
ULTRATECH CEMCO LTD	0.18%
POWER GRID CORP OF INDIA LTD	0.18%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.16%
MARICO LIMITED	0.14%
HERO MOTOCORP LIMITED	0.13%
JSW STEEL LIMITED	0.13%
COAL INDIA LIMITED	0.13%
BRITANNIA INDUSTRIES LTD	0.11%
NESTLE INDIA LIMITED	0.10%
BAJAJ FINANCE LIMITED	0.10%
DABUR INDIA LTD.	0.09%
HINDALCO INDUSTRIES LTD FV RE 1	0.06%
UNITED BREWERIES LIMITED	0.03%
Equity Total	18.97%
Money Market Total	2.15%
Current Assets	1.29%
Total	100.00%

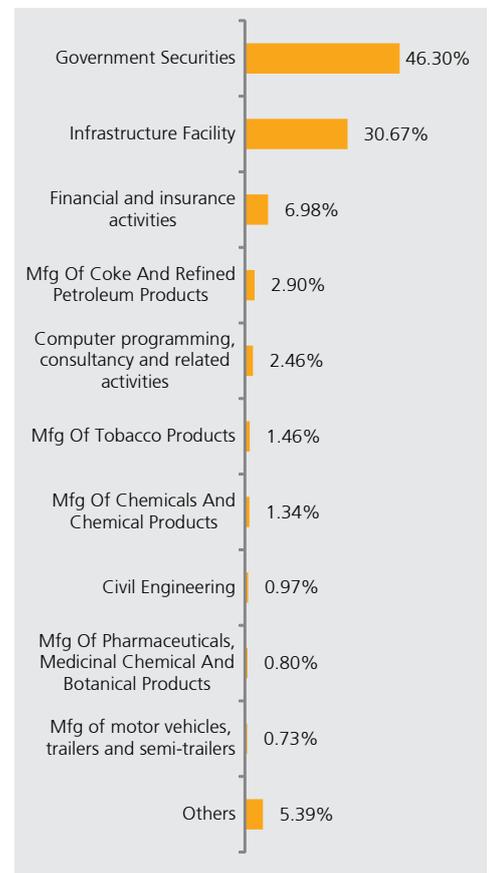
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Balanced Fund 4 (ULGF02105/06/13GBALANCE04121)

Fund Report as on 31 March 2019

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Deepak Gupta

(Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 March, 19: ₹14.9242

Inception Date: 17th December 2013

Benchmark: CRISIL Composite Bond Fund

Index: 80%; Sensex 50: 20%

AUM as on 31 March, 19: ₹ 227.30 Crs.

Modified Duration of Debt Portfolio:

5.94 years

YTM of Debt Portfolio: 7.77%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-25	20
Gsec / Debt	00-85	74
MMI / Others	00-10	6

Returns

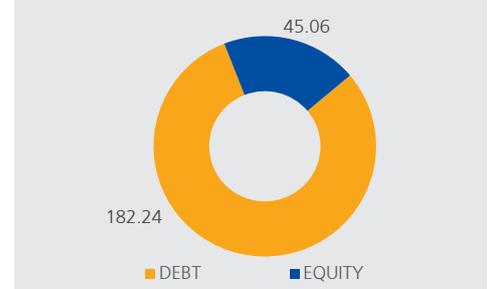
Period	Fund Returns	Index Returns
Last 1 Month	2.86%	2.86%
Last 6 Months	6.94%	6.69%
Last 1 Year	7.32%	8.32%
Last 2 Years	6.51%	7.26%
Last 3 Years	8.35%	9.04%
Since Inception	7.87%	10.11%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

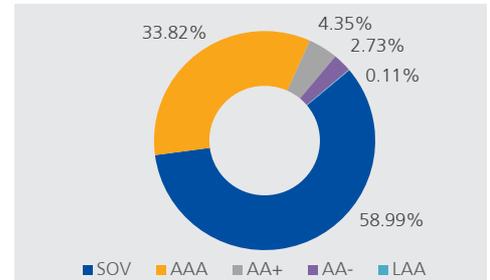
Portfolio

Name of Instrument	% to AUM
7.33% IRFC NCD 28-08-2027 SR123	7.42%
9.00% RJIL NCD 21-01-2025 SR-PPD5	5.59%
8.27% NHAI NCD_28.03.2029_Taxable Bond_TR-VI	4.41%
9.00% STFC. LTD NCD SR. SUB 17-18 02 OPTION I 28-03-2028	3.29%
9.25% RJIL NCD 16-06-2024 SR-PPD3	2.80%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	2.06%
8.40% PGCIL NCD 27-05-2022 L STRP D	0.94%
8.85% PGCIL NCD 19-10-2023 STRPP H	0.92%
7.27% NHAI NCD_06.06.2022_Taxable Bond_TR-1	0.83%
8.45% IRFC NCD 04-12-2028 SR129	0.45%
7.17% RIL NCD PPD SR D 08-11-2022	0.26%
8.35% CHOLAFIN NCD 29-03-2022	0.09%
8.95% RIL NCD 09-11-2028 - PPD SR H	0.05%
Bonds/Debentures Total	29.11%
7.26% GOI 14-01-2029	11.78%
7.95% GOI CG 28-08-2032	7.14%
7.40% GOI CG 09-09-2035	6.83%
7.17% GOI 08-01-2028	5.22%
8.25% GUJARAT SDL 02.01.2029	4.76%
7.37% GOI 16-04-2023	4.51%
8.28% GUJARAT SDL 13-02-2029	1.96%
7.32% GOI CG 28-01-2024	1.63%
8.30% GUJARAT SDL 06-02-2029	0.46%
8.21% RAJASHTHAN SDL 2022 3103 UDAY	0.22%
8.30% GUJARAT SDL 13-03-2029	0.12%
Gilts Total	44.63%
HDFC BANK LTD.FV-2	2.00%
RELIANCE INDUSTRIES LTD.	1.97%
KOTAK MAHINDRA BANK LIMITED_FV5	1.60%
ITC - FV 1	1.34%
ICICI BANK LTD.FV-2	1.18%
INFOSYS LIMITED	1.18%
LARSEN & TUBRO	1.03%
HDFC LTD FV 2	0.97%
TATA CONSULTANCY SERVICES LTD.	0.77%
AXIS BANK LIMITED FV-2	0.57%
HINDUSTAN LEVER LTD.	0.53%
STATE BANK OF INDIA FV-1	0.50%
DHANLAKSHMI BANK LIMITED	0.50%
ASIAN PAINTS LIMITED FV-1	0.41%
MARUTI UDYOG LTD.	0.39%
EIH LIMITED	0.36%
AUROBINDO PHARMA LIMITED	0.31%
DIVIS LABORATORIES LIMITED	0.31%
ONGC FV-5	0.29%
GUJARAT FLUOROCEMICALS LTD.	0.29%
HCL TECHNOLOGIES LIMITED	0.28%
MAHINDRA & MAHINDRA LTD.-FV5	0.25%
YES BANK LTD	0.23%
THE FEDERAL BANK LIMITED	0.22%
TITAN COMPANY LIMITED	0.22%
TECH MAHINDRA LIMITED FV-5	0.20%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.20%
POWER GRID CORP OF INDIA LTD	0.18%
ULTRATECH CEMCO LTD	0.18%
NESTLE INDIA LIMITED	0.17%
GAS AUTHORITY OF INDIA LTD.	0.17%
JSW STEEL LIMITED	0.16%
BAJAJ FINANCE LIMITED	0.15%
MARICO LIMITED	0.13%
HERO MOTOCORP LIMITED	0.13%
COAL INDIA LIMITED	0.12%
BRITANNIA INDUSTRIES LTD	0.11%
DABUR INDIA LTD.	0.10%
HINDALCO INDUSTRIES LTD FV RE 1	0.07%
UNITED BREWERIES LIMITED	0.05%
Equity Total	19.82%
Money Market Total	1.92%
Current Assets	4.52%
Total	100.00%

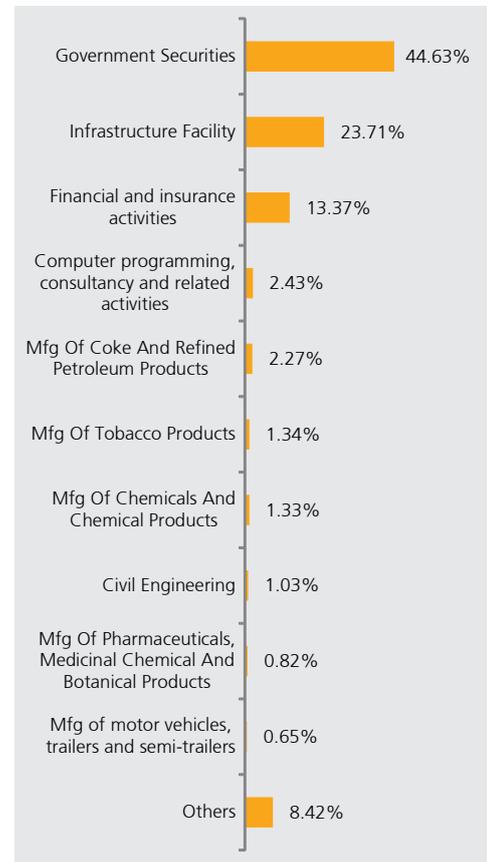
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Corporate Bond Fund 2 (ULGF01213/10/08GCORBOND02121)

Fund Report as on 31 March 2019

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia

NAV as on 31 March, 19: ₹23.8303

Inception Date: 13th October 2008

Benchmark: CRISIL Composite Bond Index:

AUM as on 31 March, 19: ₹58.93 Crs.

Modified Duration of Debt Portfolio:

5.76 years

YTM of Debt Portfolio: 7.61%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	95
MMI / Others	00-100	5

Returns

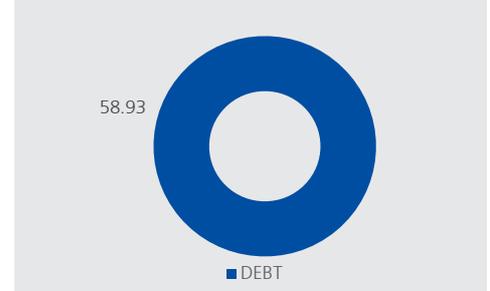
Period	Fund Returns	Index Returns
Last 1 Month	1.40%	1.74%
Last 6 Months	6.93%	6.81%
Last 1 Year	6.61%	6.72%
Last 2 Years	5.28%	5.91%
Last 3 Years	7.05%	7.61%
Since Inception	8.65%	8.03%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

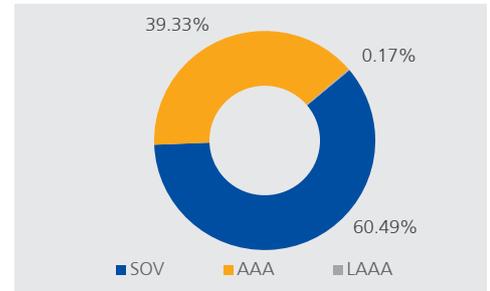
Portfolio

Name of Instrument	% to AUM
8.30% NTPC NCD SR 67 15-01-2029	8.52%
7.27% NHAI NCD_06.06.2022_Taxable Bond_TR-1	7.06%
7.17% RIL NCD PPD SR D 08-11-2022	6.18%
8.35% IRFC NCD 13-03-2029 SR 133	4.28%
7.33% IRFC NCD 28-08-2027 SR123	3.38%
8.95% RIL NCD 09-11-2028 - PPD SR H	1.78%
8.80% PGCIL NCD 13-03-2023 XLII	1.76%
8.27% NHAI NCD_28.03.2029_Taxable Bond_TR-VI	1.19%
8.45% IRFC NCD 04-12-2028 SR129	0.52%
9.35% PGCIL NCD 29-08-2022 STRPPS G	0.18%
7.60% NHAI NCD_18.03.2022_Taxable Bond_Series-V	0.17%
Bonds/Debentures Total	35.01%
7.26% GOI 14-01-2029	15.23%
7.95% GOI CG 28-08-2032	9.20%
7.40% GOI CG 09-09-2035	8.74%
7.37% GOI 16-04-2023	7.97%
7.17% GOI 08-01-2028	6.97%
8.28% GUJARAT SDL 13-02-2029	6.83%
7.32% GOI CG 28-01-2024	2.10%
8.30% GUJARAT SDL 06-02-2029	1.53%
8.30% GUJARAT SDL 13-03-2029	1.05%
Gilts Total	59.63%
Money Market Total	3.93%
Current Assets	1.43%
Total	100.00%

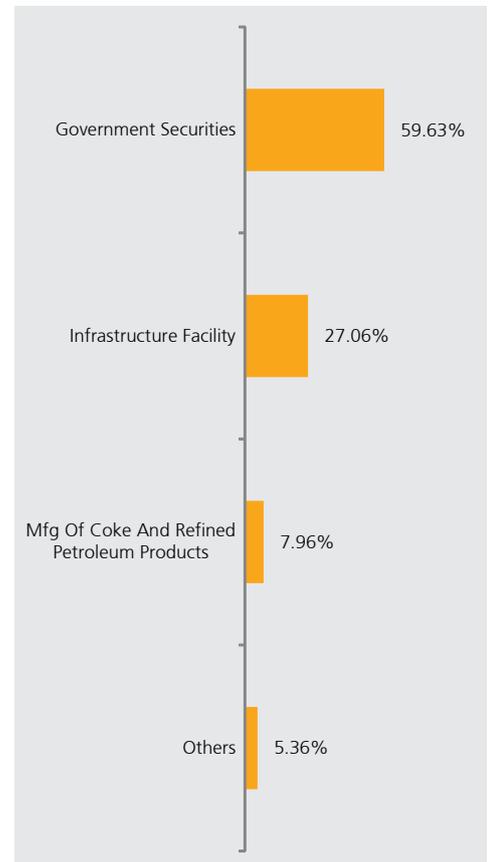
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Corporate Bond Fund 3 (ULGF02305/06/13GCORBOND03121)

Fund Report as on 31 March 2019

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia

NAV as on 31 March, 19: ₹15.5410

Inception Date: 31st December 2013

Benchmark: CRISIL Composite Bond Index

AUM as on 31 March, 19: ₹ 226.16 Crs.

Modified Duration of Debt Portfolio:

5.90 years

YTM of Debt Portfolio: 7.67%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	10-100	81
MMI / Others	00-10	19

Returns

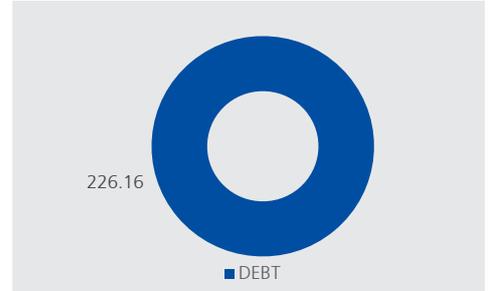
Period	Fund Returns	Index Returns
Last 1 Month	1.68%	1.74%
Last 6 Months	7.37%	6.81%
Last 1 Year	7.07%	6.72%
Last 2 Years	5.57%	5.91%
Last 3 Years	7.22%	7.61%
Since Inception	8.76%	9.18%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

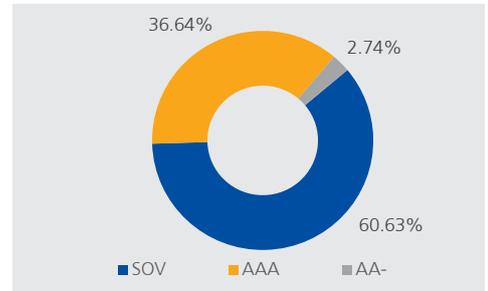
Portfolio

Name of Instrument	% to AUM
8.30% NTPC NCD SR 67 15-01-2029	6.84%
9.00% RJIL NCD 21-01-2025 SR-PPD5	5.12%
8.27% NHAI NCD_28.03.2029_Taxable Bond_TR-VI	4.88%
8.35% IRFC NCD 13-03-2029 SR 133	3.21%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	2.30%
9.25% RJIL NCD 16-06-2024 SR-PPD3	1.64%
7.27% NHAI NCD_06.06.2022_Taxable Bond_TR-1	1.53%
7.17% RIL NCD PPD SR D 08-11-2022	1.31%
8.80% PGCIL NCD 13-03-2023 XLII	1.14%
7.33% IRFC NCD 28-08-2027 SR123	1.13%
8.40% IRFC NCD 08-01-2029 SR 130	0.54%
8.45% IRFC NCD 04-12-2028 SR129	0.13%
Bonds/Debentures Total	29.78%
7.26% GOI 14-01-2029	12.85%
7.95% GOI CG 28-08-2032	7.77%
7.37% GOI 16-04-2023	7.49%
7.40% GOI CG 09-09-2035	7.37%
7.17% GOI 08-01-2028	5.75%
8.28% GUJARAT SDL 13-02-2029	4.70%
7.32% GOI CG 28-01-2024	1.78%
8.30% GUJARAT SDL 13-03-2029	1.39%
8.25% GUJARAT SDL 02.01.2029	0.92%
8.30% GUJARAT SDL 06-02-2029	0.56%
8.27% GUJARAT SDL 09-01-2029	0.41%
Gilts Total	50.97%
Money Market Total	3.32%
Current Assets	15.93%
Total	100.00%

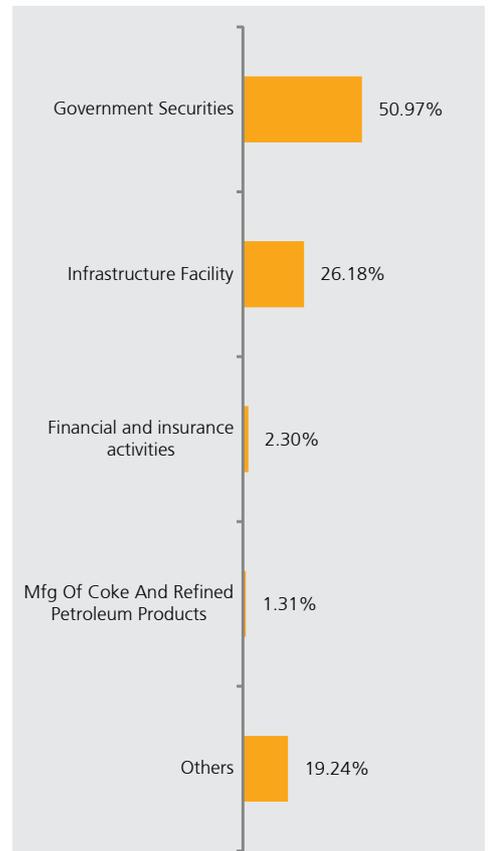
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Capital Secure Fund 1 (ULGF00431/01/07GCAPISEC01121)

Fund Report as on 31 March 2019

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 31 March, 19: ₹24.7154
Inception Date: 31st January 2007
Benchmark: CRISIL 91 - days Treasury Bill Index
AUM as on 31 March, 19: ₹0.04 Crs.
Modified Duration of Debt Portfolio:
 0.16 years
YTM of Debt Portfolio: 6.57%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

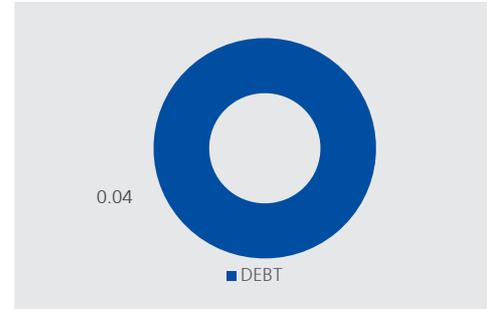
Period	Fund Returns	Index Returns
Last 1 Month	0.49%	0.59%
Last 6 Months	3.11%	3.65%
Last 1 Year	6.02%	7.07%
Last 2 Years	5.69%	6.73%
Last 3 Years	6.22%	6.81%
Since Inception	7.72%	7.46%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

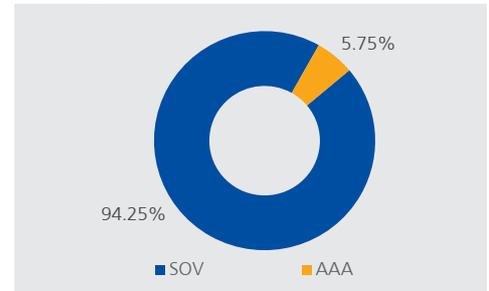
Portfolio

Name of Instrument	% to AUM
Money Market Total	97.16%
Current Assets	2.84%
Total	100.00%

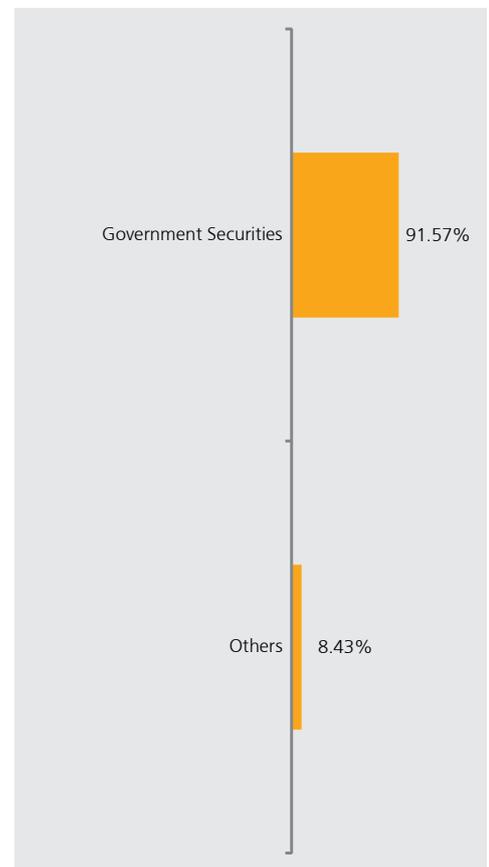
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Gilt Fund 2 (ULGF01610/12/08GGILTFUN02121)

Fund Report as on 31 March 2019

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhota

NAV as on 31 March, 19: ₹21.0470

Inception Date: 10th December 2008

Benchmark: CRISIL Gilt Index

AUM as on 31 March, 19: ₹0.43 Crs.

Modified Duration of Debt Portfolio:

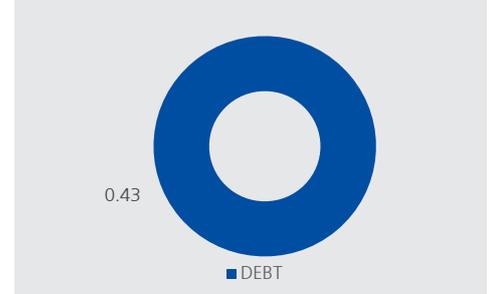
5.63 years

YTM of Debt Portfolio: 7.27%

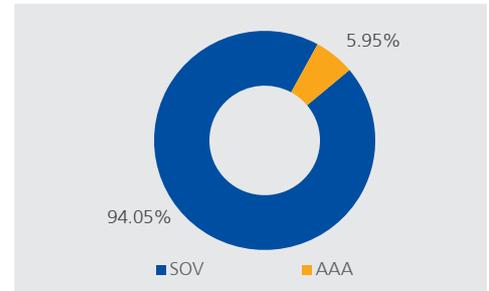
Portfolio

Name of Instrument	% to AUM
7.37% GOI 16-04-2023	26.03%
7.26% GOI 14-01-2029	15.57%
7.95% GOI CG 28-08-2032	12.55%
7.40% GOI CG 09-09-2035	12.38%
7.17% GOI 08-01-2028	12.19%
7.32% GOI CG 28-01-2024	9.36%
8.25% GUJARAT SDL 02.01.2029	5.14%
8.65% GUJARAT SDL 10-10-2028	2.64%
8.30% GUJARAT SDL 06-02-2029	0.23%
Gilts Total	96.08%
Money Market Total	6.08%
Current Assets	-2.17%
Total	100.00%

AUM (in ₹ crs.)



Rating Profile



Asset Allocation

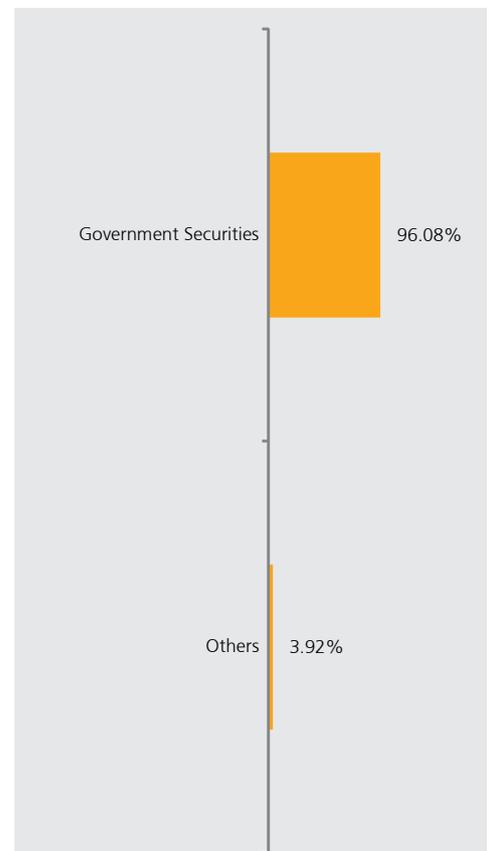
	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	96
MMI / Others	00-100	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.42%	1.27%
Last 6 Months	7.89%	7.10%
Last 1 Year	8.36%	7.89%
Last 2 Years	5.47%	5.37%
Last 3 Years	7.63%	7.32%
Since Inception	7.49%	5.91%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Money Market Fund 2 (ULGF00930/09/08GMONMRKT02121)

Fund Report as on 31 March 2019

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia

NAV as on 31 March, 19: ₹21.2667

Inception Date: 30th September 2008

Benchmark: Crisil 91 day T Bill Index

AUM as on 31 March, 19: ₹ 22.49 Crs.

Modified Duration of Debt Portfolio:

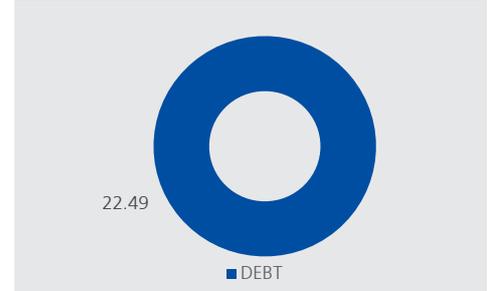
0.44 years

YTM of Debt Portfolio: 7.18%

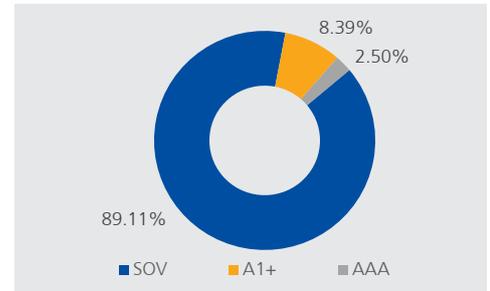
Portfolio

Name of Instrument	% to AUM
Money Market Total	99.68%
Current Assets	0.32%
Total	100.00%

AUM (in ₹ crs.)



Rating Profile



Asset Allocation

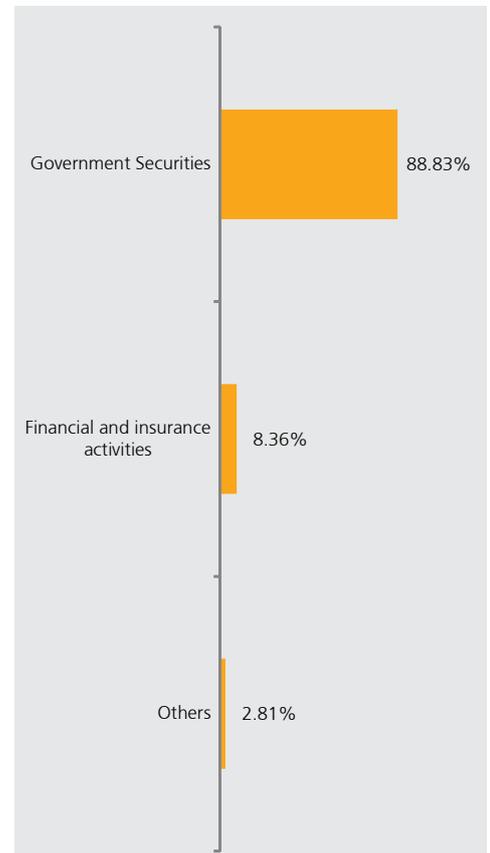
	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.05%	0.59%
Last 6 Months	0.64%	3.65%
Last 1 Year	0.33%	7.07%
Last 2 Years	3.15%	6.73%
Last 3 Years	4.58%	6.84%
Since Inception	7.45%	7.45%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Sector Allocation as per National Industrial Classification 2008



NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULGF01808/06/09GEQUITYF03121	Group Equity Fund 3	Nifty 50	Equity	Deepak Gupta	-
ULGF02205/06/13GEQUITYF04121	Group Equity Fund 4	Nifty 50	Equity	Deepak Gupta	-
ULGF01528/11/08GPUREEQF01121	Group Pure Equity Fund 1	Nifty 50 Shariah	Equity	Palak Shah	-
ULGF01908/06/09GINFRASF01121	Group Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Equity	Palak Shah	-
ULGF01428/11/08GENERGYF01121	Group Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Equity	Palak Shah	-
ULGF02008/06/09GMIDCAPF01121	Group Midcap Fund 1	Nifty Midcap 50	Equity	Palak Shah	-
ULGF00310/10/03GGROWTHF01121	Group Growth Fund 1	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULGF00110/10/03GBALANCE01121	Group Balanced Fund 1	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULGF00210/10/03GBALANCE02121	Group Balanced Fund 2	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULGF02105/06/13GBALANCE04121	Group Balanced Fund 4	CRISIL Composite Bond Fund Index: 80%; Sensex50: 20%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULGF01213/10/08GCORBOND02121	Group Corporate Bond Fund 2	CRISIL Composite Bond Index	Debt	-	Gaurav Jakhotia
ULGF02305/06/13GCORBOND03121	Group Corporate Bond Fund 3	CRISIL Composite Bond Index	Debt	-	Gaurav Jakhotia
ULGF00431/01/07GCAPISEC01121	Group Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Gaurav Jakhotia
ULGF01610/12/08GGILTFUN02121	Group Gilt Fund 2	CRISIL Gilt Index	Debt	-	Gaurav Jakhotia
ULGF00930/09/08GMONMRKT02121	Group Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Gaurav Jakhotia

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