

RELIANCE

NIPPON LIFE
INSURANCE

A RELIANCE CAPITAL COMPANY

ANALYST FEBRUARY 2019



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INVESTMENT INSIGHT

Group Equity Fund 3 (ULGF01808/06/09GEQUITYF03121)

Fund Report as on 31st January 2019

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 31 January, 19: ₹35.1441

Inception Date: 8th June 2009

Benchmark: Nifty 50

AUM as on 31 January, 19: ₹85.07 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	93
Gsec / Debt	00-00	-
MMI / Others	00-100	7

Returns

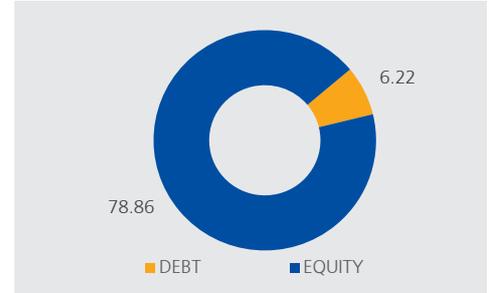
Period	Fund Returns	Index Returns
Last 1 Month	-0.37%	-0.29%
Last 6 Months	-4.52%	-4.63%
Last 1 Year	-2.74%	-1.78%
Last 2 Years	12.74%	12.48%
Last 3 Years	12.78%	12.71%
Since Inception	13.90%	9.70%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

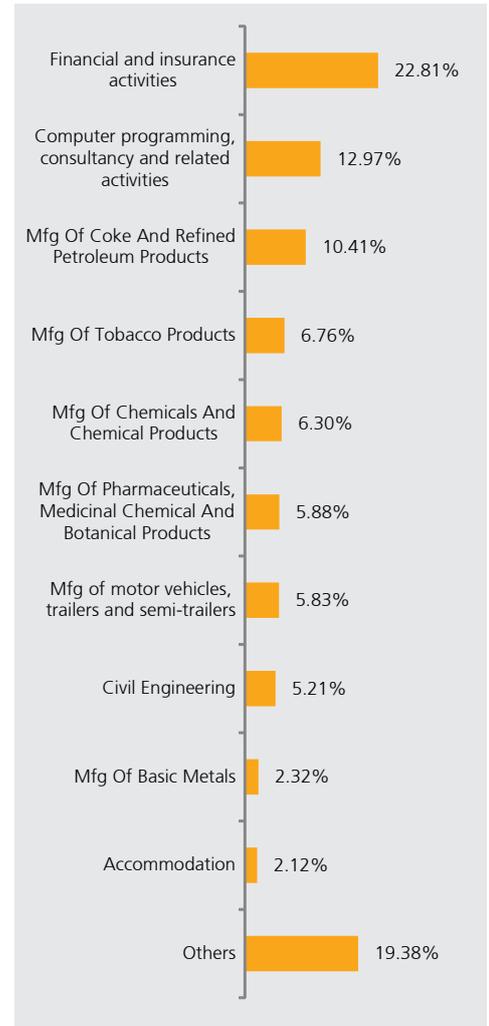
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.63%
HDFC BANK LTD.FV-2	7.42%
ITC - FV 1	6.76%
INFOSYS LIMITED	6.33%
ICICI BANK LTD.FV-2	5.43%
LARSEN&TUBRO	5.21%
TATA CONSULTANCY SERVICES LTD.	4.13%
HINDUSTAN LEVER LTD.	2.69%
HDFC LTD FV 2	2.60%
KOTAK MAHINDRA BANK LIMITED_FV5	2.50%
MARUTI UDYOG LTD.	2.48%
SANOFI INDIA LIMITED	2.15%
DIVIS LABORATORIES LIMITED	2.12%
EIH LIMITED	2.12%
GUJARAT FLUORO CHEMICALS LTD.	1.76%
MAHINDRA & MAHINDRA LTD.-FV5	1.63%
AXIS BANK LIMITEDFV-2	1.49%
ASIAN PAINTS LIMITEDFV-1	1.42%
HCL TECHNOLOGIES LIMITED	1.32%
SHOPPERS STOP LIMITED	1.28%
NTPC LIMITED	1.21%
STATE BANK OF INDIAFV-1	1.16%
YES BANK LTD	1.14%
UNITED BREWERIES LIMITED	1.12%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.08%
MOTHERSON SUMI SYSTEMS LTD.	0.96%
Vedanta Limited	0.90%
ULTRATECH CEMCO LTD	0.86%
COAL INDIA LIMITED	0.85%
PETRONET LNG LIMITED	0.85%
JSW STEEL LIMITED	0.77%
TATA MOTORS LTD.FV-2	0.75%
TITAN COMPANY LIMITED	0.75%
ACC LIMITED	0.69%
HINDALCO INDUSTRIES LTD FV RE 1	0.66%
GAS AUTHORITY OF INDIA LTD.	0.63%
GRASIM INDUSTRIES LTD.	0.61%
HINDUSTAN ZINC LIMITEDFV-2	0.55%
AUROBINDO PHARMA LIMITED	0.54%
INDIABULLS HOUSING FINANCE LTD	0.52%
MARICO LIMITED	0.45%
DABUR INDIA LTD.	0.43%
COFFEE DAY ENTERPRISES LIMITED	0.42%
BHARAT PETROLEUM CORP. LTD.	0.41%
BAJAJ FINANCE LIMITED	0.40%
TATA ELXSI LIMITED	0.40%
TECH MAHINDRA LIMITED FV-5	0.40%
NIIT Limited	0.39%
BHARAT FORGE	0.37%
SIEMENS LIMITED	0.37%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.37%
TATA IRON & STEEL COMPANY LTD	0.35%
HERO MOTOCORP LIMITED	0.26%
PAGE INDUSTRIES LIMITED	0.22%
UNITED SPIRITS LIMITED	0.18%
THE FEDERAL BANK LIMITED	0.15%
SPENCER'S RETAIL LIMITED	0.05%
Equity Total	92.69%
Money Market Total	7.93%
Current Assets	-0.62%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Equity Fund 4 (ULGF02205/06/13GEQUITYF04121)

Fund Report as on 31st January 2019

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 31 January, 19: ₹13.5811

Inception Date: 29th December 2014

Benchmark: Nifty 50

AUM as on 31 January, 19: ₹162.34 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	10-100	93
Gsec / Debt	00-00	-
MMI / Others	00-10	7

Returns

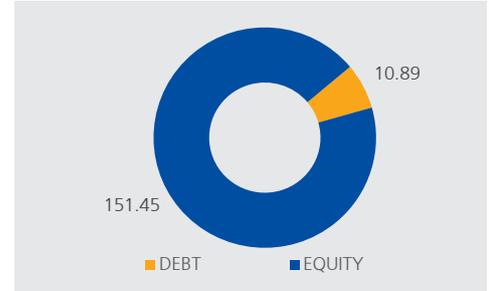
Period	Fund Returns	Index Returns
Last 1 Month	-0.23%	-0.29%
Last 6 Months	-4.80%	-4.63%
Last 1 Year	-2.85%	-1.78%
Last 2 Years	12.67%	12.48%
Last 3 Years	11.92%	12.71%
Since Inception	7.76%	7.03%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

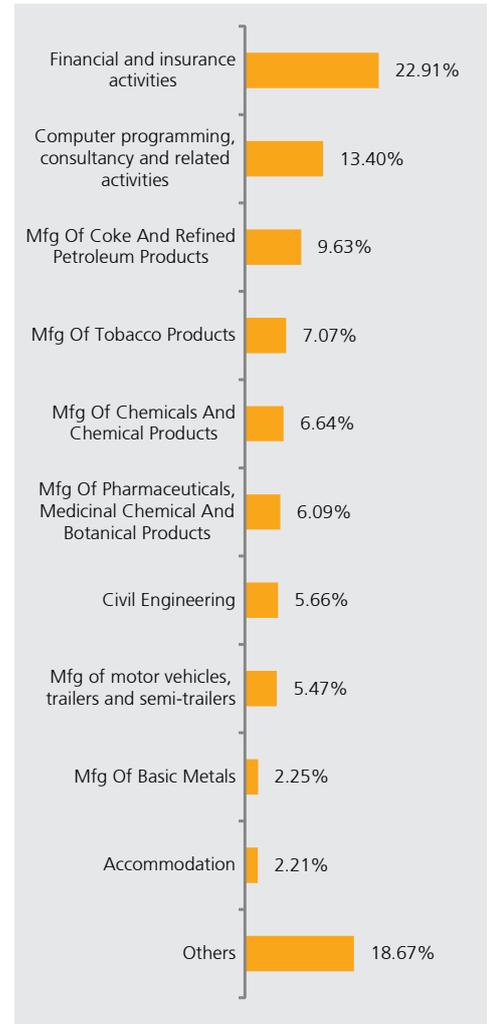
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.63%
HDFC BANK LTD.FV-2	7.42%
ITC - FV 1	7.07%
INFOSYS LIMITED	6.58%
LARSEN&TUBRO	5.66%
ICICI BANK LTD.FV-2	5.43%
TATA CONSULTANCY SERVICES LTD.	4.33%
HINDUSTAN LEVER LTD.	2.87%
HDFC LTD FV 2	2.60%
MARUTI UDYOG LTD.	2.58%
KOTAK MAHINDRA BANK LIMITED_FV5	2.47%
SANOFI INDIA LIMITED	2.23%
EIH LIMITED	2.21%
DIVIS LABORATORIES LIMITED	2.18%
MAHINDRA & MAHINDRA LTD.-FV5	1.89%
GUJARAT FLUOROCHEMICALS LTD.	1.83%
AXIS BANK LIMITEDFV-2	1.53%
ASIAN PAINTS LIMITEDFV-1	1.49%
HCL TECHNOLOGIES LIMITED	1.38%
SHOPPERS STOP LIMITED	1.28%
NTPC LIMITED	1.23%
STATE BANK OF INDIAFV-1	1.20%
UNITED BREWERIES LIMITED	1.17%
YES BANK LTD	1.14%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.12%
MOTHERSON SUMI SYSTEMS LTD.	1.00%
Vedanta Limited	0.93%
ULTRATECH CEMCO LTD	0.90%
COAL INDIA LIMITED	0.88%
PETRONET LNG LIMITED	0.88%
TITAN COMPANY LIMITED	0.80%
ACC LIMITED	0.72%
HINDALCO INDUSTRIES LTD FV RE 1	0.67%
GAS AUTHORITY OF INDIA LTD.	0.65%
GRASIM INDUSTRIES LTD.	0.64%
HINDUSTAN ZINC LIMITEDFV-2	0.62%
JSW STEEL LIMITED	0.60%
AUROBINDO PHARMA LIMITED	0.55%
INDIABULLS HOUSING FINANCE LTD	0.55%
TATA ELXSI LIMITED	0.47%
MARICO LIMITED	0.47%
DABUR INDIA LTD.	0.45%
COFFEE DAY ENTERPRISES LIMITED	0.43%
TECH MAHINDRA LIMITED FV-5	0.41%
BAJAJ FINANCE LIMITED	0.41%
SIEMENS LIMITED	0.38%
TATA IRON & STEEL COMPANY LTD	0.34%
HERO MOTOCORP LIMITED	0.31%
PAGE INDUSTRIES LIMITED	0.23%
NIIT LIMITED	0.22%
THE FEDERAL BANK LIMITED	0.16%
SPENCER'S RETAIL LIMITED	0.05%
Equity Total	93.29%
Money Market Total	9.95%
Current Assets	-3.24%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Pure Equity Fund 1 (ULGF01528/11/08GPUREEQF01121)

Fund Report as on 31st January 2019

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 January, 19: ₹35.8420

Inception Date: 15th December 2008

Benchmark: Nifty 50 Shariah

AUM as on 31 January, 19: ₹ 0.45 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	87
Gsec / Debt	00-00	-
MMI / Others	00-40	13

Returns

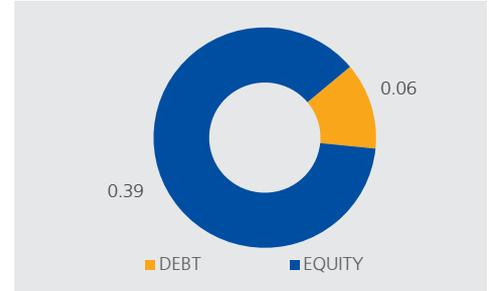
Period	Fund Returns	Index Returns
Last 1 Month	-2.20%	-2.64%
Last 6 Months	-8.02%	-6.87%
Last 1 Year	-8.51%	-9.03%
Last 2 Years	7.05%	10.15%
Last 3 Years	7.25%	9.96%
Since Inception	13.42%	12.53%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

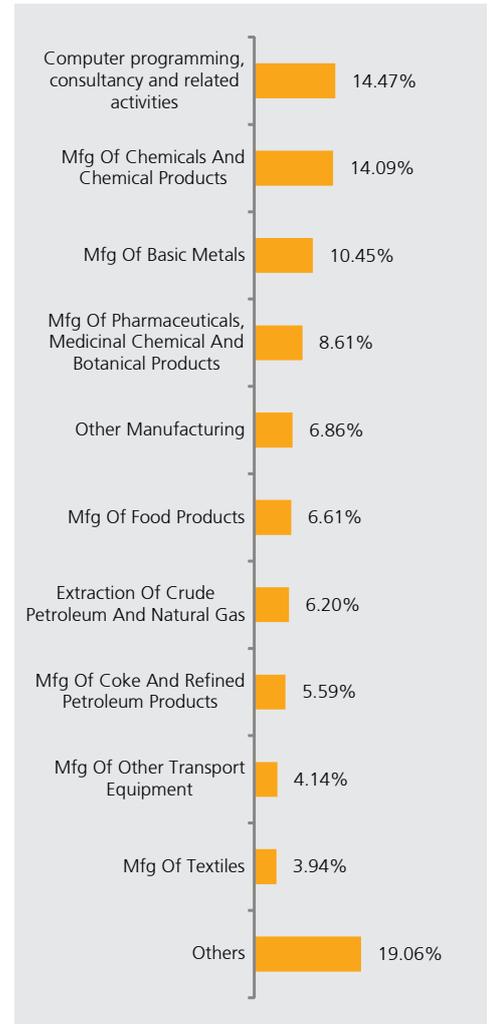
Portfolio

Name of Instrument	% to AUM
HINDUSTAN LEVER LTD.	8.92%
HCL TECHNOLOGIES LIMITED	7.32%
TECH MAHINDRA LIMITEDFV-5	7.14%
TITAN COMPANY LIMITED	6.86%
ONGCFV-5	6.20%
GAS AUTHORITY OF INDIA LTD.	5.40%
TATA IRON & STEEL COMPANY LTD	4.90%
ASIAN PAINTS LIMITEDFV-1	4.78%
INDIAN OIL CORPORATION LIMITED	4.61%
AUROBINDO PHARMA LIMITED	4.60%
HINDALCO INDUSTRIES LTD FV RE 1	4.57%
HERO MOTOCORP LIMITED	4.14%
CIPLA LTD.	4.01%
GRASIM INDUSTRIES LTD.	3.94%
NESTLE INDIA LIMITED	3.33%
BRITANNIA INDUSTRIES LTD	3.28%
BHARAT PETROLEUM CORP. LTD.	0.99%
JSW STEEL LIMITED	0.98%
MAHINDRA & MAHINDRA LTD.-FV5	0.80%
BERGER PAINTS (I) LIMITED	0.38%
SPENCER'S RETAIL LIMITED	0.16%
Equity Total	87.30%
Money Market Total	12.36%
Current Assets	0.34%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Infrastructure Fund 1 (ULGF01908/06/09GINFRASF01121)

Fund Report as on 31st January 2019

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 January, 19: ₹13.1369

Inception Date: 08th June 2009

Benchmark: Reliance Nippon Life Infrastructure INDEX

AUM as on 31 January, 19: ₹ 0.28 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	89
Gsec / Debt	00-00	-
MMI / Others	00-100	11

Returns

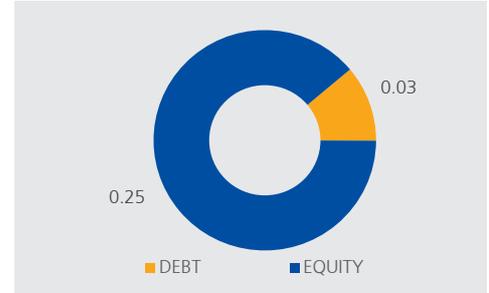
Period	Fund Returns	Index Returns
Last 1 Month	-3.98%	-4.20%
Last 6 Months	-7.52%	-6.65%
Last 1 Year	-13.48%	-14.62%
Last 2 Years	4.16%	2.30%
Last 3 Years	10.15%	9.53%
Since Inception	2.87%	2.04%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

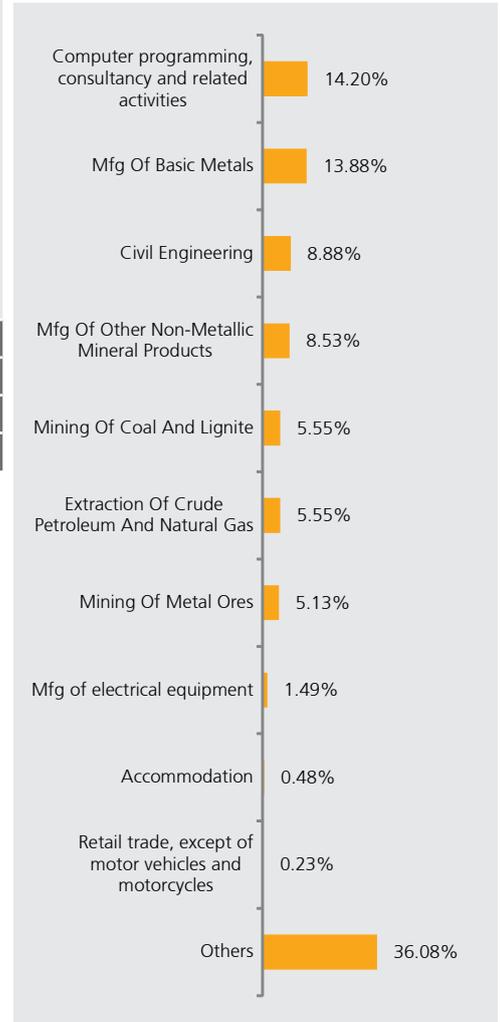
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	8.88%
INFOSYS LIMITED	7.17%
POWER GRID CORP OF INDIA LTD	7.00%
NTPC LIMITED	6.39%
GAS AUTHORITY OF INDIA LTD.	6.35%
COAL INDIA LIMITED	5.55%
ONGCFV-5	5.55%
Vedanta Limited	5.13%
TATA CONSULTANCY SERVICES LTD.	5.10%
ULTRATECH CEMCO LTD	5.08%
TATA IRON & STEEL COMPANY LTD	4.63%
HINDALCO INDUSTRIES LTD FV RE 1	4.27%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.72%
JSW STEEL LIMITED	3.59%
ACC LIMITED	3.46%
SIEMENS LIMITED	1.49%
BHARTI AIRTEL LIMITED	1.46%
HINDUSTAN ZINC LIMITEDFV-2	1.38%
TECH MAHINDRA LIMITEDFV-5	1.00%
HCL TECHNOLOGIES LIMITED	0.92%
EIH LIMITED	0.48%
SPENCER'S RETAIL LIMITED	0.23%
Equity Total	88.83%
Money Market Total	9.23%
Current Assets	1.94%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Energy Fund 1 (ULGF01428/11/08GENERGYF01121)

Fund Report as on 31st January 2019

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 January, 19: ₹24.7698

Inception Date: 18th December 2008

Benchmark: Reliance Nippon Life ENERGY INDEX

AUM as on 31 January, 19: ₹ 0.14 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	82
Gsec / Debt	00-00	-
MMI / Others	00-100	18

Returns

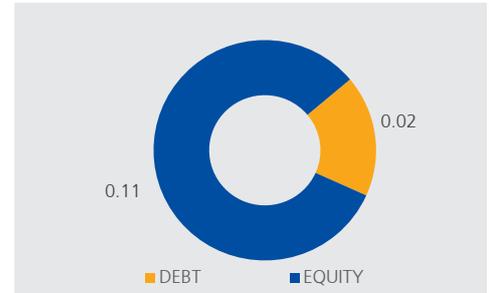
Period	Fund Returns	Index Returns
Last 1 Month	-2.18%	-2.80%
Last 6 Months	-3.84%	-3.15%
Last 1 Year	-9.75%	-12.80%
Last 2 Years	5.53%	4.31%
Last 3 Years	11.55%	9.46%
Since Inception	9.37%	10.99%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

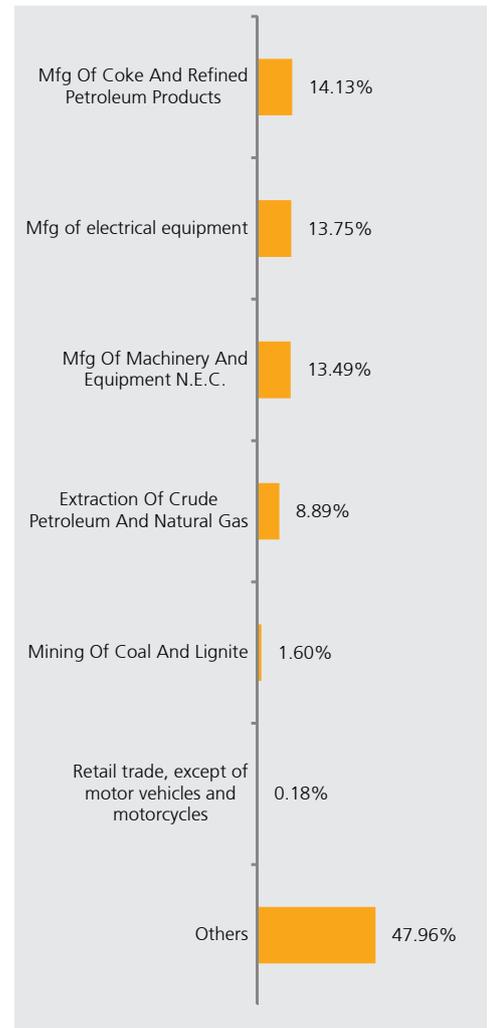
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.53%
ONGCFV-5	8.89%
GAS AUTHORITY OF INDIA LTD.	8.42%
POWER GRID CORP OF INDIA LTD	7.92%
VOLTAS LTD	7.89%
SIEMENS LIMITED	7.25%
NTPC LIMITED	6.61%
KIRLOSKAR CUMMINS	5.60%
PETRONET LNG LIMITED	4.64%
INDIAN OIL CORPORATION LIMITED	4.28%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	4.17%
INDRAPRASTHA GAS LIMITED	2.53%
ABB INDIA LIMITED	2.33%
COAL INDIA LIMITED	1.60%
CASTROL INDIA LIMITED	0.31%
SPENCER'S RETAIL LIMITED	0.18%
Equity Total	82.16%
Money Market Total	17.71%
Current Assets	0.13%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Midcap Fund 1 (ULGF02008/06/09GMIDCAPF01121)

Fund Report as on 31st January 2019

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 January, 19: ₹34.7528

Inception Date: 8th June 2009

Benchmark: Nifty Midcap 50

AUM as on 31 January, 19: ₹ 0.30 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	83
Gsec / Debt	00-00	-
MMI / Others	00-100	17

Returns

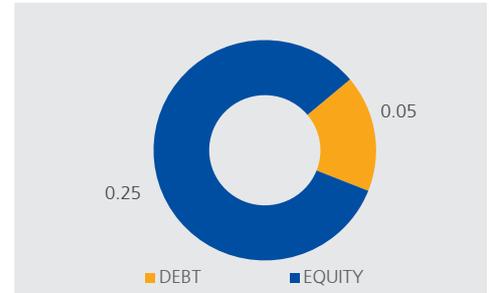
Period	Fund Returns	Index Returns
Last 1 Month	-2.49%	-4.90%
Last 6 Months	-8.15%	-6.42%
Last 1 Year	-11.12%	-12.42%
Last 2 Years	7.86%	10.12%
Last 3 Years	14.81%	14.87%
Since Inception	13.77%	8.79%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

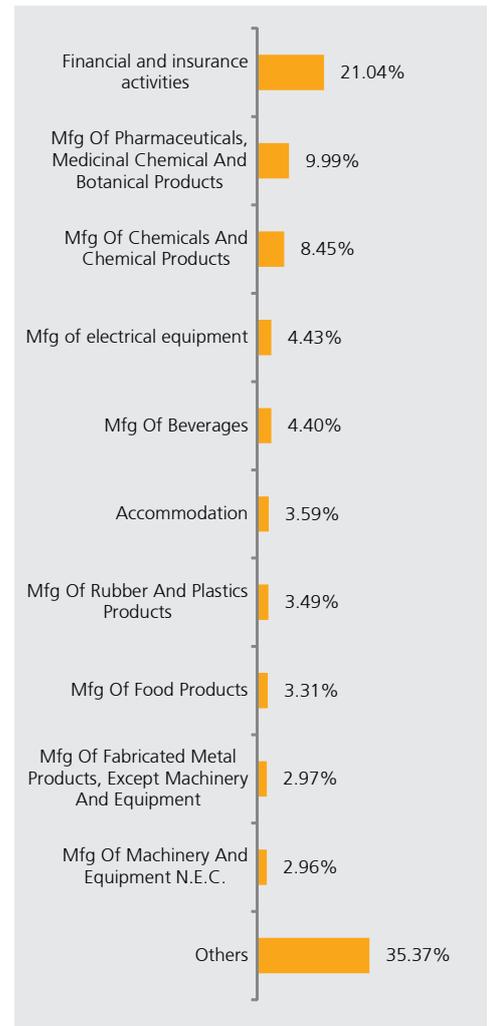
Portfolio

Name of Instrument	% to AUM
THE FEDERAL BANK LIMITED	7.44%
RBL BANK LIMITED	6.61%
PAGE INDUSTRIES LIMITED	5.48%
DIVIS LABORATORIES LIMITED	5.00%
UNITED BREWERIES LIMITED	4.40%
EIH LIMITED	3.59%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	3.56%
TATA CHEMICALS LTD.	3.16%
BERGER PAINTS (I) LIMITED	3.09%
BHARAT FORGE	2.97%
VOLTAS LTD	2.96%
SHOPPERS STOP LIMITED	2.68%
AUROBINDO PHARMA LIMITED	2.61%
INDRAPRASTHA GAS LIMITED	2.42%
TORRENT PHARMACEUTICALS LIMITED	2.38%
COFFEE DAY ENTERPRISES LIMITED	2.34%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	2.28%
GUJARAT FLUORO CHEMICALS LTD.	2.20%
HINDUSTAN ZINC LIMITED FV-2	2.17%
JUBILANT FOODWORKS LIMITED	2.11%
BALKRISHNA INDUSTRIES LIMITED	1.96%
GE POWER INDIA LIMITED	1.81%
EXIDE INDUSTRIES LIMITED	1.76%
APOLLO TYRES LIMITED	1.53%
NIIT LIMITED	1.48%
CASTROL INDIA LIMITED	1.43%
MARICO LIMITED	1.20%
YES BANK LTD	1.14%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.86%
SPENCER'S RETAIL LIMITED	0.26%
Equity Total	82.89%
Money Market Total	17.07%
Current Assets	0.04%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Growth Fund 1 (ULGF00310/10/03GGROWTHF01121)

Fund Report as on 31st January 2019

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetitive is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Deepak Gupta

(Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 January, 19: ₹26.3265

Inception Date: 31st January 2007

Benchmark: CRISIL Composite Bond Fund

Index: 60%; Sensex 50: 40%

AUM as on 31 January, 19: ₹ 1.20 Crs.

Modified Duration of Debt Portfolio:

3.91 years

YTM of Debt Portfolio: 7.38%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	35
Gsec / Debt	00-100	48
MMI / Others	00-100	17

Returns

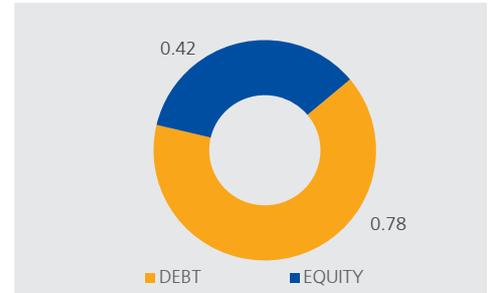
Period	Fund Returns	Index Returns
Last 1 Month	0.51%	-0.03%
Last 6 Months	1.76%	0.93%
Last 1 Year	2.12%	3.22%
Last 2 Years	7.49%	7.94%
Last 3 Years	9.47%	9.86%
Since Inception	8.39%	8.77%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

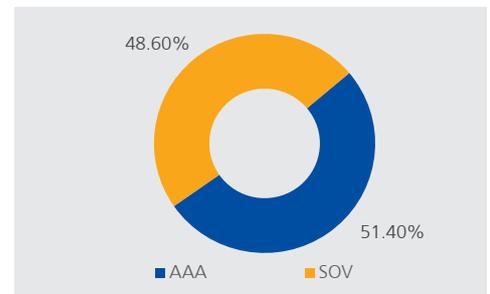
Portfolio

Name of Instrument	% to AUM
9.25% RJIL NCD 16-06-2024 SR-PPD3	8.62%
7.33% IRFC NCD 28-08-2027 SR123	7.74%
Bonds/Debentures Total	16.37%
7.37% GOI 16-04-2023	15.46%
7.17% GOI 08-01-2028	4.23%
8.13% GOI CG 22-06-2045	2.96%
7.40% GOI CG 09-09-2035	2.02%
6.13% GOI 04.06.2028	1.81%
8.25% GUJARAT SDL 02.01.2029	1.67%
7.32% GOI CG 28-01-2024	1.50%
8.65% GUJARAT SDL 10-10-2028	1.03%
8.24% GOI CG 15-02-2027	0.43%
7.26% GOI 14-01-2029	0.41%
8.27% GUJARAT SDL 09-01-2029	0.08%
Gilts Total	31.62%
RELIANCE INDUSTRIES LTD.	3.80%
HDFC BANK LTD.FV-2	3.68%
INFOSYS LIMITED	2.55%
ITC - FV 1	2.31%
ICICI BANK LTD.FV-2	2.19%
HDFC LTD FV 2	2.06%
LARSEN&TUBRO	1.91%
TATA CONSULTANCY SERVICES LTD.	1.49%
KOTAK MAHINDRA BANK LIMITED_FV5	1.32%
HINDUSTAN LEVER LTD.	1.19%
STATE BANK OF INDIAFV-1	0.99%
MARUTI UDYOG LTD.	0.83%
EIH LIMITED	0.77%
ASIAN PAINTS LIMITEDFV-1	0.74%
AUROBINDO PHARMA LIMITED	0.69%
MAHINDRA & MAHINDRA LTD.-FV5	0.62%
AXIS BANK LIMITEDFV-2	0.60%
DIVIS LABORATORIES LIMITED	0.59%
ONGCFV-5	0.56%
HCL TECHNOLOGIES LIMITED	0.51%
POWER GRID CORP OF INDIA LTD	0.43%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.43%
TECH MAHINDRA LIMITEDFV-5	0.41%
THE FEDERAL BANK LIMITED	0.39%
NTPC LIMITED	0.39%
NESTLE INDIA LIMITED	0.38%
GAS AUTHORITY OF INDIA LTD.	0.35%
PETRONET LNG LIMITED	0.33%
TITAN COMPANY LIMITED	0.30%
COAL INDIA LIMITED	0.29%
TATA MOTORS LTD.FV-2	0.29%
JSW STEEL LIMITED	0.26%
DABUR INDIA LTD.	0.23%
MARICO LIMITED	0.20%
HERO MOTOCORP LIMITED	0.20%
PAGE INDUSTRIES LIMITED	0.19%
HINDALCO INDUSTRIES LTD FV RE 1	0.19%
BAJAJ FINANCE LIMITED	0.17%
YES BANK LTD	0.17%
SPENCER'S RETAIL LIMITED	0.11%
UNITED BREWERIES LIMITED	0.11%
Equity Total	35.19%
Money Market Total	17.08%
Current Assets	-0.25%
Total	100.00%

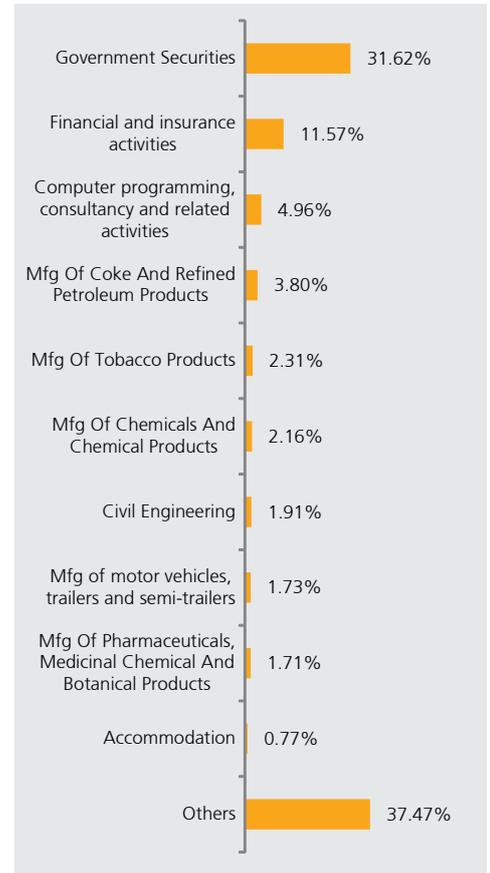
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Balanced Fund 1 (ULGF00110/10/03GBALANCE01121)

Fund Report as on 31st January 2019

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Deepak Gupta

(Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 January, 19: ₹30.1611

Inception Date: 13th February 2006

Benchmark: CRISIL Composite Bond Fund

Index: 80%; Sensex 50: 20%

AUM as on 31 January, 19: ₹ 7.22 Crs.

Modified Duration of Debt Portfolio:

4.40 years

YTM of Debt Portfolio: 7.55%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	18
Gsec / Debt	00-100	69
MMI / Others	00-100	13

Returns

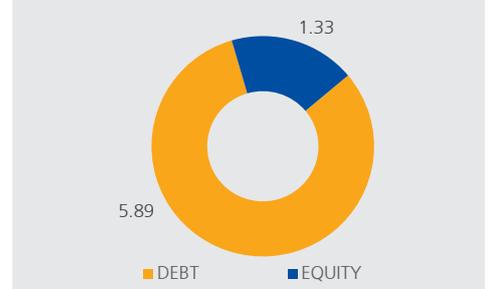
Period	Fund Returns	Index Returns
Last 1 Month	0.23%	0.07%
Last 6 Months	2.84%	2.80%
Last 1 Year	3.28%	4.85%
Last 2 Years	4.61%	6.38%
Last 3 Years	7.31%	8.81%
Since Inception	7.55%	8.31%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

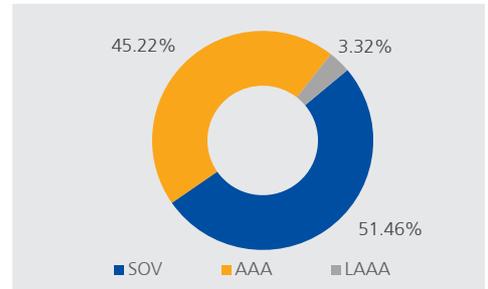
Portfolio

Name of Instrument	% to AUM
7.33% IRFC NCD 28-08-2027 SR123	7.75%
9.00% RJIL NCD 21-01-2025 SR-PPD5	4.26%
9.25% RJIL NCD 16-06-2024 SR-PPD3	2.88%
9.05% HDFC NCD 16-10-2028 SR_U-001	2.87%
8.30% NTPC NCD SR 67 15-01-2029	2.74%
7.60% NHAI NCD_18.03.2022_Taxable Bond_Series-V	2.73%
8.85% PGCIL NCD 19-10-2023 STRPP H	1.77%
7.27% NHAI NCD_06.06.2022_Taxable Bond_TR-1	1.35%
Bonds/Debentures Total	26.34%
7.37% GOI 16-04-2023	20.62%
7.17% GOI 08-01-2028	5.68%
8.13% GOI CG 22-06-2045	4.00%
7.40% GOI CG 09-09-2035	2.63%
6.13% GOI 04.06.2028	2.38%
8.25% GUJARAT SDL 02.01.2029	2.19%
7.32% GOI CG 28-01-2024	2.03%
8.65% GUJARAT SDL 10-10-2028	1.42%
8.24% GOI CG 15-02-2027	0.61%
7.26% GOI 14-01-2029	0.57%
8.27% GUJARAT SDL 09-01-2029	0.17%
Govts Total	42.29%
RELIANCE INDUSTRIES LTD.	1.91%
HDFC BANK LTD.FV-2	1.81%
INFOSYS LIMITED	1.28%
ITC - FV 1	1.25%
ICICI BANK LTD.FV-2	1.10%
HDFC LTD FV 2	1.01%
LARSEN&TUBRO	0.96%
TATA CONSULTANCY SERVICES LTD.	0.76%
KOTAK MAHINDRA BANK LIMITED_FV5	0.63%
HINDUSTAN LEVER LTD.	0.58%
STATE BANK OF INDIAFV-1	0.50%
MARUTI UDYOG LTD.	0.42%
ASIAN PAINTS LIMITEDFV-1	0.37%
EIH LIMITED	0.37%
AUROBINDO PHARMA LIMITED	0.34%
AXIS BANK LIMITEDFV-2	0.30%
DIVIS LABORATORIES LIMITED	0.29%
ONGCFV-5	0.28%
HCL TECHNOLOGIES LIMITED	0.28%
MAHINDRA & MAHINDRA LTD.-FV5	0.27%
GUJARAT FLUOROCEMICALS LTD.	0.24%
YES BANK LTD	0.23%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.21%
TECH MAHINDRA LIMITEDFV-5	0.20%
NESTLE INDIA LIMITED	0.19%
THE FEDERAL BANK LIMITED	0.19%
NTPC LIMITED	0.18%
Vedanta Limited	0.18%
TITAN COMPANY LIMITED	0.17%
GAS AUTHORITY OF INDIA LTD.	0.17%
ULTRATECH CEMCO LTD	0.17%
POWER GRID CORP OF INDIA LTD	0.16%
PETRONET LNG LIMITED	0.16%
JSW STEEL LIMITED	0.16%
COAL INDIA LIMITED	0.14%
TATA MOTORS LTD.FV-2	0.14%
BAJAJ FINANCE LIMITED	0.14%
DABUR INDIA LTD.	0.11%
HERO MOTOCORP LIMITED	0.10%
PAGE INDUSTRIES LIMITED	0.10%
MARICO LIMITED	0.10%
GRASIM INDUSTRIES LTD.	0.10%
HINDALCO INDUSTRIES LTD FV RE 1	0.06%
UNITED BREWERIES LIMITED	0.05%
SPENCER'S RETAIL LIMITED	0.01%
Equity Total	18.40%
Money Market Total	13.55%
Current Assets	-0.58%
Total	100.00%

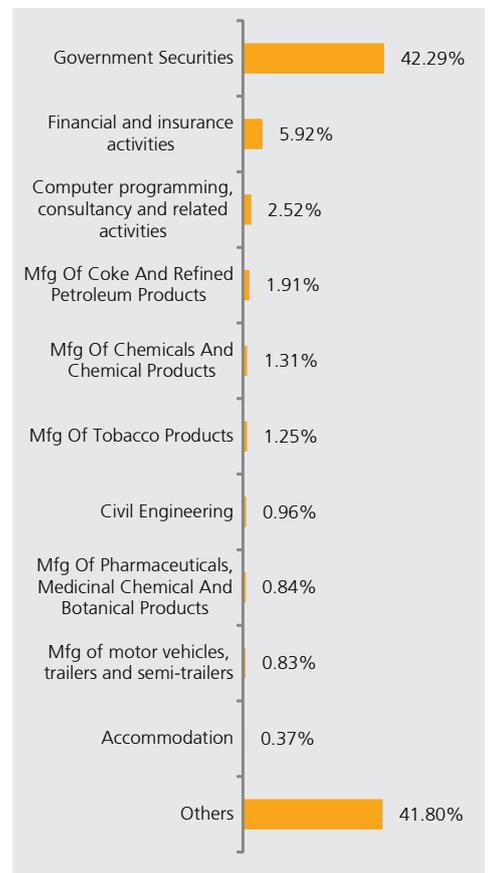
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Balanced Fund 2 (ULGF00210/10/03GBALANCE02121)

Fund Report as on 31st January 2019

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Deepak Gupta

(Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 January, 19: ₹26.3389

Inception Date: 31st January 2007

Benchmark: CRISIL Composite Bond Fund

Index: 80%; Sensex 50: 20%

AUM as on 31 January, 19: ₹ 11.74 Crs.

Modified Duration of Debt Portfolio:

4.52 years

YTM of Debt Portfolio: 7.59%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	19
Gsec / Debt	00-100	70
MMI / Others	00-100	11

Returns

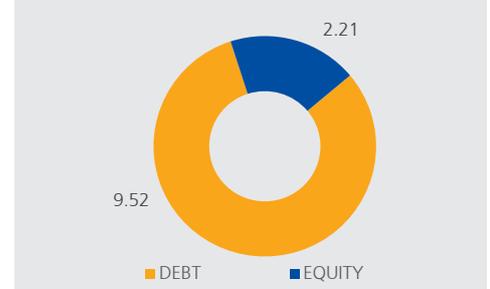
Period	Fund Returns	Index Returns
Last 1 Month	0.26%	0.07%
Last 6 Months	3.34%	2.80%
Last 1 Year	4.17%	4.85%
Last 2 Years	5.60%	6.38%
Last 3 Years	8.24%	8.81%
Since Inception	8.40%	8.46%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

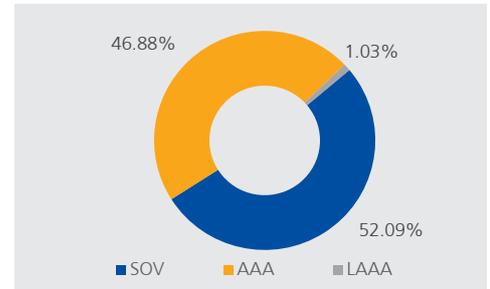
Portfolio

Name of Instrument	% to AUM
7.33% IRFC NCD 28-08-2027 SR123	4.77%
8.45% IRFC NCD 04-12-2028 SR129	4.26%
9.25% RJIL NCD 16-06-2024 SR-PPD3	3.54%
8.40% PGCIL NCD 27-05-2022 L STRP D	3.43%
8.85% PGCIL NCD 19-10-2023 STRPP H	3.26%
9.05% HDFC NCD 16-10-2028 SR_U-001	1.77%
9.00% RJIL NCD 21-01-2025 SR-PPD5	1.75%
8.30% NTPC NCD SR 67 15-01-2029	1.69%
8.95% RIL NCD 09-11-2028 - PPD SR H	0.88%
7.60% NHA1 NCD_18.03.2022_Taxable Bond_Series-V	0.84%
7.27% NHA1 NCD_06.06.2022_Taxable Bond_TR-1	0.83%
7.93% PGCIL NCD 20-05-2028 STRPP L	0.82%
Bonds/Debentures Total	27.83%
7.37% GOI 16-04-2023	20.60%
7.17% GOI 08-01-2028	5.69%
8.13% GOI CG 22-06-2045	4.03%
7.40% GOI CG 09-09-2035	2.65%
6.13% GOI 04.06.2028	2.40%
8.25% GUJARAT SDL 02.01.2029	2.20%
7.32% GOI CG 28-01-2024	2.04%
8.65% GUJARAT SDL 10-10-2028	1.45%
8.24% GOI CG 15-02-2027	0.62%
7.26% GOI 14-01-2029	0.57%
8.27% GUJARAT SDL 09-01-2029	0.17%
Gilts Total	42.44%
HDFC BANK LTD.FV-2	2.07%
RELIANCE INDUSTRIES LTD.	1.93%
ITC - FV 1	1.43%
INFOSYS LIMITED	1.29%
ICICI BANK LTD.FV-2	1.11%
HDFC LTD FV 2	1.11%
LARSEN&TUBRO	0.97%
TATA CONSULTANCY SERVICES LTD.	0.83%
KOTAK MAHINDRA BANK LIMITED_FV5	0.73%
HINDUSTAN LEVER LTD.	0.67%
STATE BANK OF INDIAFV-1	0.50%
MARUTI UDYOG LTD.	0.43%
EIH LIMITED	0.42%
ASIAN PAINTS LIMITEDFV-1	0.40%
MAHINDRA & MAHINDRA LTD.-FV5	0.34%
AUROBINDO PHARMA LIMITED	0.34%
AXIS BANK LIMITEDFV-2	0.30%
ONGCFV-5	0.30%
DIVIS LABORATORIES LIMITED	0.30%
NTPC LIMITED	0.25%
TECH MAHINDRA LIMITEDFV-5	0.23%
YES BANK LTD	0.23%
THE FEDERAL BANK LIMITED	0.22%
HCL TECHNOLOGIES LIMITED	0.21%
GAS AUTHORITY OF INDIA LTD.	0.19%
TITAN COMPANY LIMITED	0.19%
POWER GRID CORP OF INDIA LTD	0.18%
ULTRATECH CEMCO LTD	0.17%
COAL INDIA LIMITED	0.16%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.15%
GUJARAT FLUORO CHEMICALS LTD.	0.15%
Vedanta Limited	0.14%
JSW STEEL LIMITED	0.13%
NESTLE INDIA LIMITED	0.12%
DABUR INDIA LTD.	0.10%
TATA MOTORS LTD.FV-2	0.09%
BAJAJ FINANCE LIMITED	0.09%
PAGE INDUSTRIES LIMITED	0.08%
GRASIM INDUSTRIES LTD.	0.08%
HERO MOTOCORP LIMITED	0.06%
MARICO LIMITED	0.06%
HINDALCO INDUSTRIES LTD FV RE 1	0.06%
UNITED BREWERIES LIMITED	0.03%
SPENCER'S RETAIL LIMITED	0.02%
Equity Total	18.87%
Money Market Total	11.20%
Current Assets	-0.34%
Total	100.00%

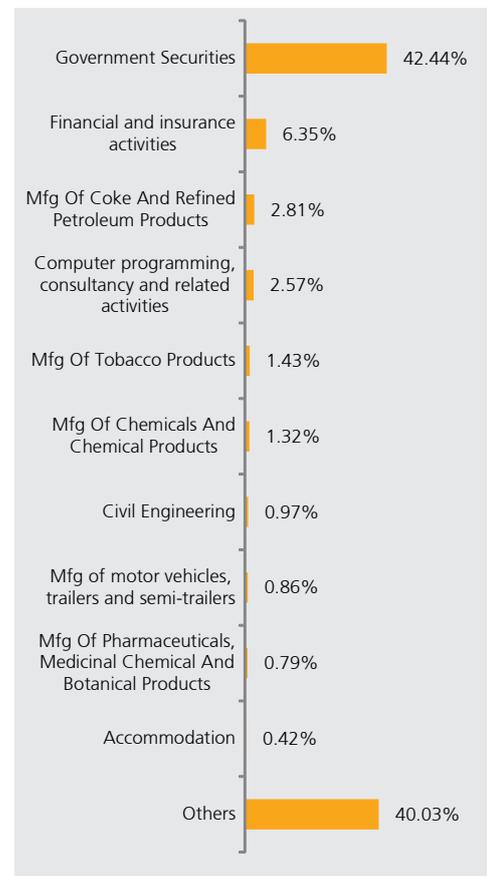
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Balanced Fund 4 (ULGF02105/06/13GBALANCE04121)

Fund Report as on 31st January 2019

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Deepak Gupta

(Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 January, 19: ₹14.5019

Inception Date: 17th December 2013

Benchmark: CRISIL Composite Bond Fund

Index: 80%; Sensex 50: 20%

AUM as on 31 January, 19: ₹ 292.00 Crs.

Modified Duration of Debt Portfolio:

4.79 years

YTM of Debt Portfolio: 7.60%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-25	19
Gsec / Debt	00-85	76
MMI / Others	00-10	5

Returns

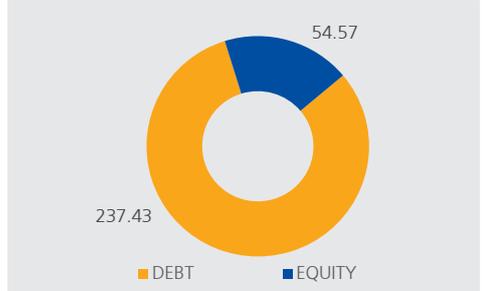
Period	Fund Returns	Index Returns
Last 1 Month	0.23%	0.07%
Last 6 Months	2.91%	2.80%
Last 1 Year	3.52%	4.85%
Last 2 Years	5.26%	6.38%
Last 3 Years	7.99%	8.81%
Since Inception	7.52%	9.86%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

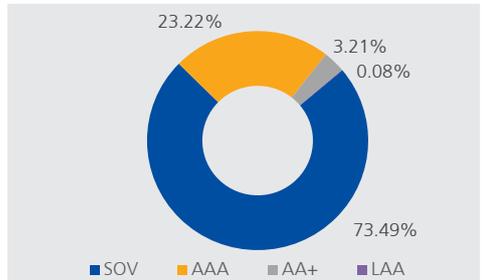
Portfolio

Name of Instrument	% to AUM
7.33% IRFC NCD 28-08-2027 SR123	5.69%
9.00% STFC. LTD NCD SR. SUB 17-18 02 OPTION I 28-03-2028	2.55%
9.25% PGCIL NCD 26-12-2021 STRPP G	2.29%
7.27% NHAI NCD_06.06.2022_Taxable Bond_TR-1	1.64%
9.00% RIL NCD 21-01-2025 SR-PPD5	1.51%
9.25% RIL NCD 16-06-2024 SR-PPD3	1.25%
8.40% PGCIL NCD 27-05-2022 L STRP D	0.72%
8.85% PGCIL NCD 19-10-2023 STRPP H	0.70%
8.45% IRFC NCD 04-12-2028 SR129	0.58%
9.00% HDFC NCD 29-11-2028 U-005	0.28%
7.17% RIL NCD PPD SR D 08-11-2022	0.20%
9.05% HDFC NCD 16-10-2028 SR_U-001	0.14%
9.224% BAJAJFINANCE NCD 05-05-2022 SR-233	0.10%
8.35% CHOLAFIN NCD 29-03-2022	0.07%
Bonds/Debentures Total	17.72%
7.37% GOI 16-04-2023	30.81%
8.25% GUJARAT SDL 02.01.2029	7.39%
7.17% GOI 08-01-2028	5.70%
8.13% GOI CG 22-06-2045	4.04%
7.40% GOI CG 09-09-2035	2.63%
6.13% GOI 04.06.2028	2.38%
7.32% GOI CG 28-01-2024	2.03%
7.28% GOI CG 03-06-2019	1.37%
8.27% GUJARAT SDL 09-01-2029	0.74%
8.24% GOI CG 15-02-2027	0.62%
7.26% GOI 14-01-2029	0.57%
8.21% RAJASHTHAN SDL 2022 3103 UDAY	0.17%
Gilts Total	58.46%
RELIANCE INDUSTRIES LTD.	1.93%
HDFC BANK LTD.FV-2	1.84%
INFOSYS LIMITED	1.29%
ITC - FV 1	1.28%
ICICI BANK LTD.FV-2	1.10%
HDFC LTD FV 2	1.03%
LARSEN&TUBRO	0.97%
TATA CONSULTANCY SERVICES LTD.	0.77%
KOTAK MAHINDRA BANK LIMITED_FV5	0.65%
HINDUSTAN LEVER LTD.	0.59%
STATE BANK OF INDIAFV-1	0.50%
MARUTI UDYOG LTD.	0.43%
ASIAN PAINTS LIMITEDFV-1	0.38%
EIH LIMITED	0.38%
AUROBINDO PHARMA LIMITED	0.34%
AXIS BANK LIMITEDFV-2	0.30%
DIVIS LABORATORIES LIMITED	0.30%
ONGCFV-5	0.28%
HCL TECHNOLOGIES LIMITED	0.28%
MAHINDRA & MAHINDRA LTD.-FV5	0.28%
GUJARAT FLUORO-CHEMICALS LTD.	0.24%
YES BANK LTD	0.23%
NTPC LIMITED	0.22%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.22%
TECH MAHINDRA LIMITEDFV-5	0.21%
NESTLE INDIA LIMITED	0.20%
THE FEDERAL BANK LIMITED	0.19%
POWER GRID CORP OF INDIA LTD	0.19%
Vedanta Limited	0.18%
GAS AUTHORITY OF INDIA LTD.	0.17%
TITAN COMPANY LIMITED	0.17%
ULTRATECH CEMCO LTD	0.17%
PETRONET LNG LIMITED	0.16%
JSW STEEL LIMITED	0.16%
COAL INDIA LIMITED	0.15%
TATA MOTORS LTD.FV-2	0.14%
BAJAJ FINANCE LIMITED	0.14%
DABUR INDIA LTD.	0.12%
HERO MOTOCORP LIMITED	0.11%
MARICO LIMITED	0.10%
GRASIM INDUSTRIES LTD.	0.10%
PAGE INDUSTRIES LIMITED	0.08%
HINDALCO INDUSTRIES LTD FV RE 1	0.07%
UNITED BREWERIES LIMITED	0.05%
SPENCER'S RETAIL LIMITED	0.01%
Equity Total	18.69%
Money Market Total	3.38%
Current Assets	1.76%
Total	100.00%

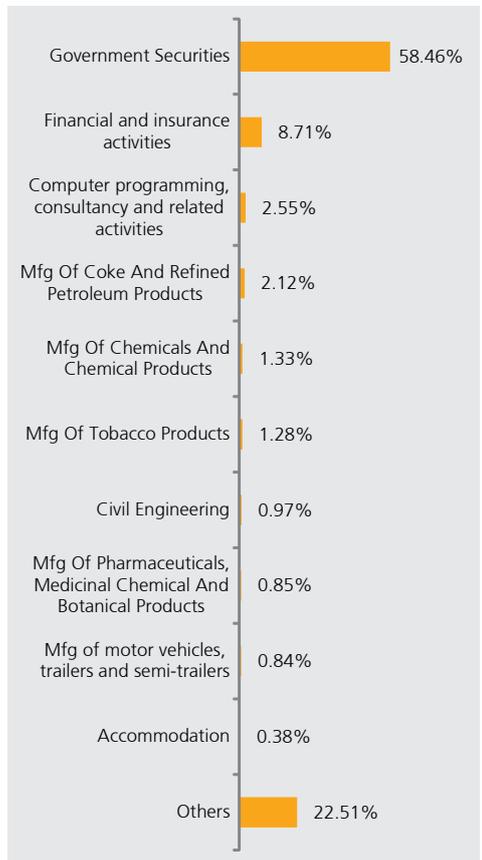
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Corporate Bond Fund 2 (ULGF01213/10/08GCORBOND02121)

Fund Report as on 31st January 2019

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia

NAV as on 31 January, 19: ₹23.4459

Inception Date: 13th October 2008

Benchmark: CRISIL Composite Bond Index:

AUM as on 31 January, 19: ₹ 220.07 Crs.

Modified Duration of Debt Portfolio:

4.38 years

YTM of Debt Portfolio: 7.46%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	84
MMI / Others	00-100	16

Returns

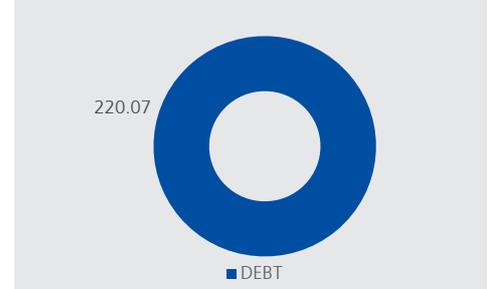
Period	Fund Returns	Index Returns
Last 1 Month	0.27%	0.18%
Last 6 Months	5.22%	4.66%
Last 1 Year	6.22%	6.42%
Last 2 Years	3.96%	4.78%
Last 3 Years	7.13%	7.69%
Since Inception	8.62%	7.98%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

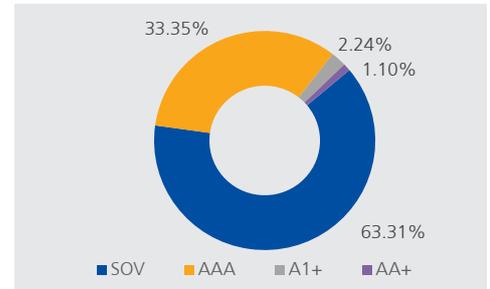
Portfolio

Name of Instrument	% to AUM
9.00% HDFC NCD 29-11-2028 U-005	6.58%
9.00% RJIL NCD 21-01-2025 SR-PPD5	4.10%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	2.82%
7.95% HDFC BK NCD 21-09-2026	1.24%
9.00% STFC. LTD NCD SR. SUB 17-18 02 OPTION I 28-03-2028	1.12%
9.25% RJIL NCD 16-06-2024 SR-PPD3	1.04%
7.33% IRFC NCD 28-08-2027 SR123	0.85%
7.27% NHAI NCD_06.06.2022_Taxable Bond_TR-1	0.53%
7.00% RIL NCD 31-08-2022 - PPD SR A	0.53%
8.95% RIL NCD 09-11-2028 - PPD SR H	0.47%
8.80% PGCIL NCD 13-03-2023 XLII	0.46%
8.45% IRFC NCD 04-12-2028 SR129	0.14%
Bonds/Debentures Total	19.86%
7.37% GOI 16-04-2023	32.26%
7.17% GOI 08-01-2028	7.14%
8.27% GUJARAT SDL 09-01-2029	5.75%
8.13% GOI CG 22-06-2045	4.48%
7.40% GOI CG 09-09-2035	3.28%
6.13% GOI 04.06.2028	2.96%
8.25% GUJARAT SDL 02.01.2029	2.73%
7.32% GOI CG 28-01-2024	2.54%
8.65% GUJARAT SDL 10-10-2028	1.53%
8.24% GOI CG 15-02-2027	0.77%
7.26% GOI 14-01-2029	0.71%
Gilts Total	64.15%
Money Market Total	17.31%
Current Assets	-1.33%
Total	100.00%

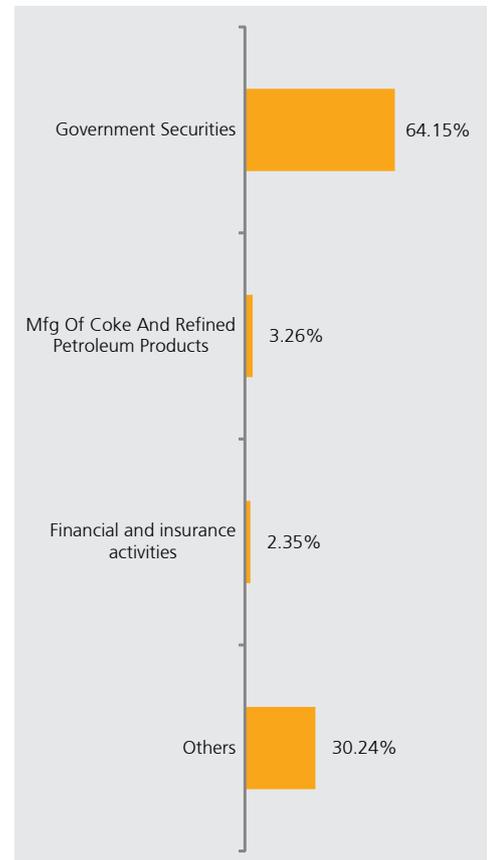
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Corporate Bond Fund 3 (ULGF02305/06/13GCORBOND03121)

Fund Report as on 31st January 2019

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia

NAV as on 31 January, 19: ₹15.2258

Inception Date: 31st December 2013

Benchmark: CRISIL Composite Bond Index

AUM as on 31 January, 19: ₹ 310.61 Crs.

Modified Duration of Debt Portfolio:

4.14 years

YTM of Debt Portfolio: 7.44%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	10-100	94
MMI / Others	00-10	6

Returns

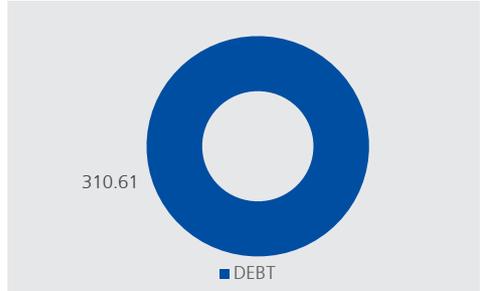
Period	Fund Returns	Index Returns
Last 1 Month	0.29%	0.18%
Last 6 Months	5.22%	4.66%
Last 1 Year	6.21%	6.42%
Last 2 Years	3.97%	4.78%
Last 3 Years	7.11%	7.69%
Since Inception	8.61%	9.11%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

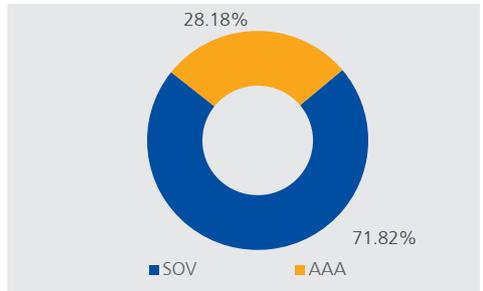
Portfolio

Name of Instrument	% to AUM
7.95% HDFC BK NCD 21-09-2026	4.78%
9.00% HDFC NCD 29-11-2028 U-005	4.66%
9.00% RJIL NCD 21-01-2025 SR-PPD5	3.69%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	2.70%
7.00% RIL NCD 31-08-2022 - PPD SR A	1.33%
9.25% RJIL NCD 16-06-2024 SR-PPD3	1.17%
7.27% NHAI NCD_06.06.2022_Taxable Bond_TR-1	1.10%
9.05% HDFC NCD 16-10-2028 SR_U-001	0.90%
8.80% PGCIL NCD 13-03-2023 XLII	0.82%
7.33% IRFC NCD 28-08-2027 SR123	0.75%
8.40% IRFC NCD 08-01-2029 SR 130	0.39%
8.45% IRFC NCD 04-12-2028 SR129	0.10%
8.30% NTPC NCD SR 67 15-01-2029	0.06%
Bonds/Debentures Total	22.46%
7.37% GOI 16-04-2023	30.63%
7.28% GOI CG 03-06-2019	14.84%
7.17% GOI 08-01-2028	7.15%
8.13% GOI CG 22-06-2045	4.41%
8.65% GUJARAT SDL 10-10-2028	3.44%
7.40% GOI CG 09-09-2035	3.28%
6.13% GOI 04.06.2028	2.91%
7.32% GOI CG 28-01-2024	2.54%
8.24% GOI CG 15-02-2027	0.76%
7.26% GOI 14-01-2029	0.70%
8.25% GUJARAT SDL 02.01.2029	0.66%
8.27% GUJARAT SDL 09-01-2029	0.40%
Gilts Total	71.73%
Money Market Total	5.69%
Current Assets	0.12%
Total	100.00%

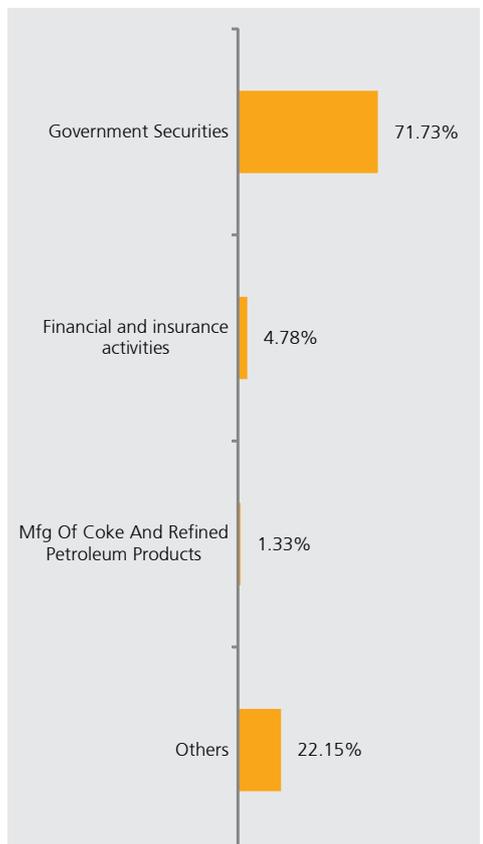
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Capital Secure Fund 1 (ULGF00431/01/07GCAPISEC01121)

Fund Report as on 31st January 2019

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 31 January, 19: ₹24.4886
Inception Date: 31st January 2007
Benchmark: CRISIL 91 - days Treasury Bill Index
AUM as on 31 January, 19: ₹ 0.04 Crs.
Modified Duration of Debt Portfolio:
 0.30 years
YTM of Debt Portfolio: 6.67%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

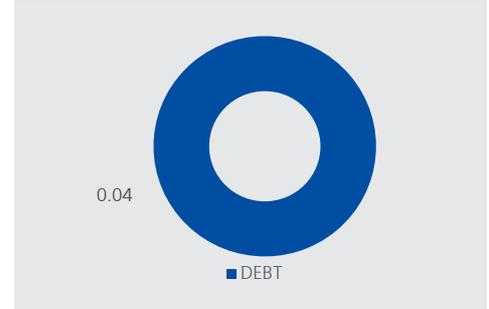
Period	Fund Returns	Index Returns
Last 1 Month	0.49%	0.60%
Last 6 Months	3.14%	3.67%
Last 1 Year	5.96%	7.04%
Last 2 Years	5.67%	6.68%
Last 3 Years	6.31%	6.89%
Since Inception	7.74%	7.46%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

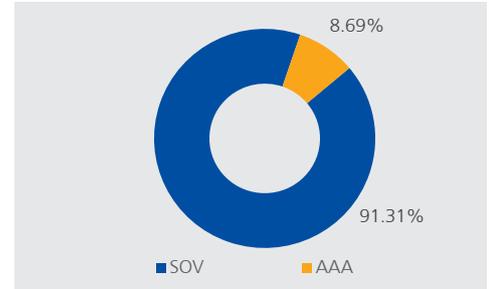
Portfolio

Name of Instrument	% to AUM
Money Market Total	99.72%
Current Assets	0.28%
Total	100.00%

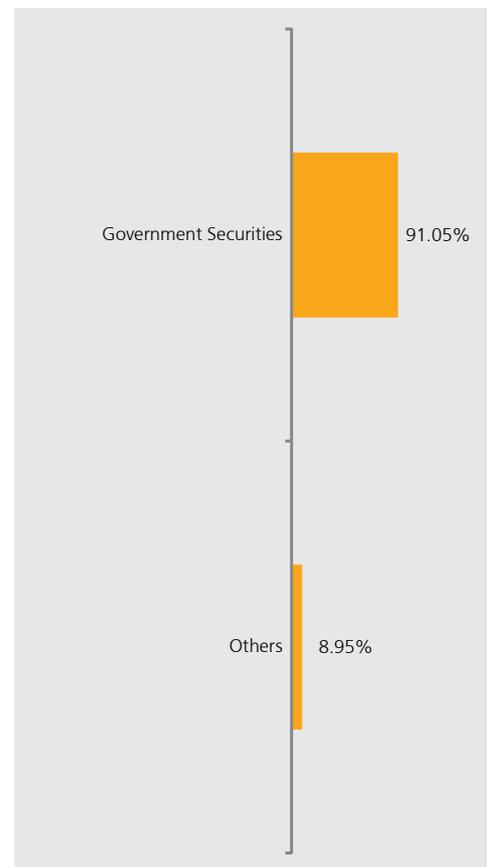
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Gilt Fund 2 (ULGF01610/12/08GGILTFUN02121)

Fund Report as on 31st January 2019

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia

NAV as on 31 January, 19: ₹20.6334

Inception Date: 10th December 2008

Benchmark: CRISIL Gilt Index

AUM as on 31 January, 19: ₹ 0.45 Crs.

Modified Duration of Debt Portfolio:

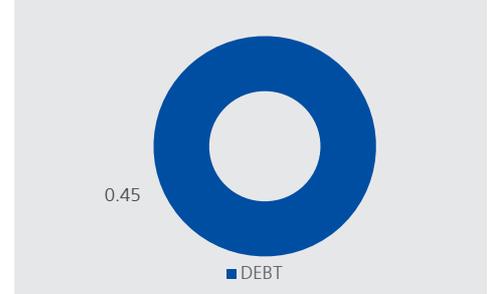
4.83 years

YTM of Debt Portfolio: 7.33%

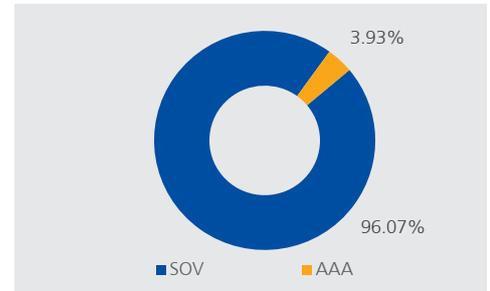
Portfolio

Name of Instrument	% to AUM
7.37% GOI 16-04-2023	48.08%
7.17% GOI 08-01-2028	14.72%
7.32% GOI CG 28-01-2024	11.92%
7.40% GOI CG 09-09-2035	9.62%
8.25% GUJARAT SDL 02.01.2029	4.98%
6.13% GOI 04.06.2028	2.65%
8.65% GUJARAT SDL 10-10-2028	2.55%
8.13% GOI CG 22-06-2045	1.18%
7.26% GOI 14-01-2029	0.90%
8.24% GOI CG 15-02-2027	0.23%
Gilts Total	96.83%
Money Market Total	3.96%
Current Assets	-0.79%
Total	100.00%

AUM (in ₹ crs.)



Rating Profile



Asset Allocation

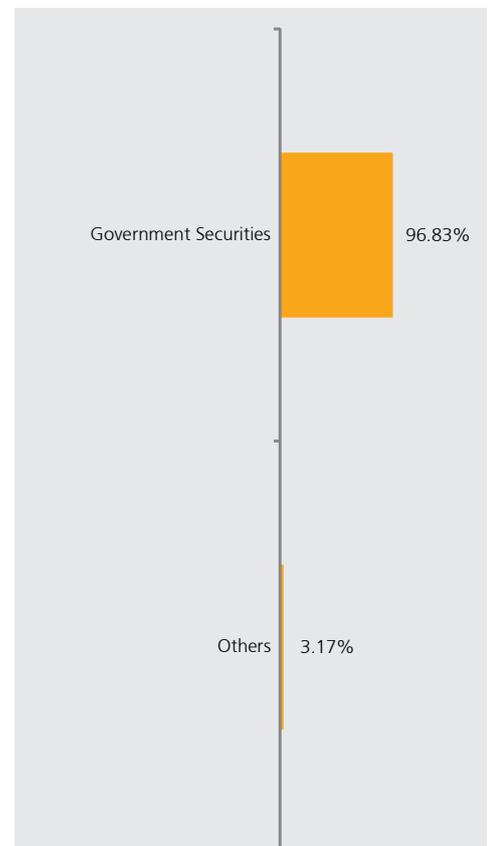
	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	97
MMI / Others	00-100	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.35%	0.17%
Last 6 Months	6.26%	5.77%
Last 1 Year	7.94%	7.82%
Last 2 Years	3.82%	4.02%
Last 3 Years	7.62%	7.51%
Since Inception	7.40%	5.82%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Money Market Fund 2 (ULGF00930/09/08GMONMRKT02121)

Fund Report as on 31st January 2019

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia

NAV as on 31 January, 19: ₹20.9156

Inception Date: 30th September 2008

Benchmark: Crisil 91 day T Bill Index

AUM as on 31 January, 19: ₹ 203.31 Crs.

Modified Duration of Debt Portfolio:

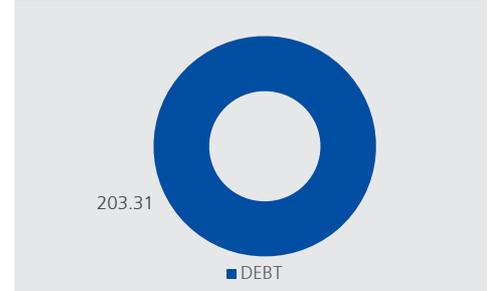
0.48 years

YTM of Debt Portfolio: 7.05%

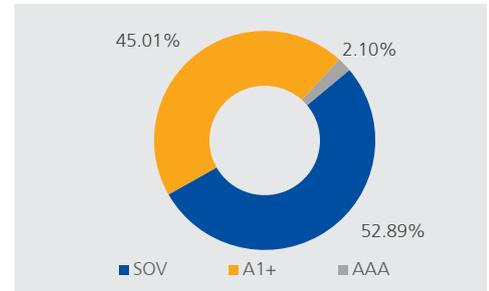
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.02%
Current Assets	-0.02%
Total	100.00%

AUM (in ₹ crs.)



Rating Profile



Asset Allocation

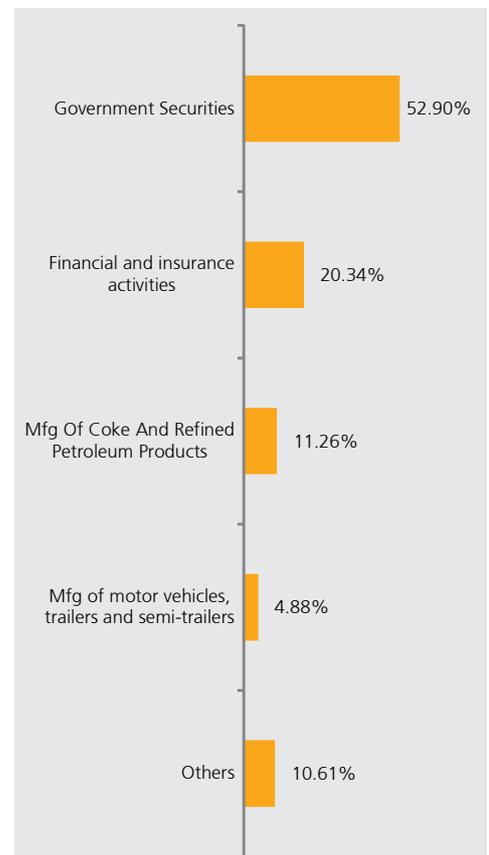
	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.56%	0.60%
Last 6 Months	-3.39%	3.67%
Last 1 Year	-0.34%	7.04%
Last 2 Years	2.81%	6.68%
Last 3 Years	4.41%	6.97%
Since Inception	7.40%	7.46%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Sector Allocation as per National Industrial Classification 2008



NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULGF01808/06/09GEQUITYF03121	Group Equity Fund 3	Nifty 50	Equity	Deepak Gupta	-
ULGF02205/06/13GEQUITYF04121	Group Equity Fund 4	Nifty 50	Equity	Deepak Gupta	-
ULGF01528/11/08GPUREEQF01121	Group Pure Equity Fund 1	Nifty 50 Shariah	Equity	Palak Shah	-
ULGF01908/06/09GINFRASF01121	Group Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Equity	Palak Shah	-
ULGF01428/11/08GENERGYF01121	Group Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Equity	Palak Shah	-
ULGF02008/06/09GMIDCAPF01121	Group Midcap Fund 1	Nifty Midcap 50	Equity	Palak Shah	-
ULGF00310/10/03GGROWTHF01121	Group Growth Fund 1	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULGF00110/10/03GBALANCE01121	Group Balanced Fund 1	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULGF00210/10/03GBALANCE02121	Group Balanced Fund 2	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULGF02105/06/13GBALANCE04121	Group Balanced Fund 4	CRISIL Composite Bond Fund Index: 80%; Sensex50: 20%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULGF01213/10/08GCORBOND02121	Group Corporate Bond Fund 2	CRISIL Composite Bond Index	Debt	-	Gaurav Jakhotia
ULGF02305/06/13GCORBOND03121	Group Corporate Bond Fund 3	CRISIL Composite Bond Index	Debt	-	Gaurav Jakhotia
ULGF00431/01/07GCAPISEC01121	Group Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Gaurav Jakhotia
ULGF01610/12/08GGILTFUN02121	Group Gilt Fund 2	CRISIL Gilt Index	Debt	-	Gaurav Jakhotia
ULGF00930/09/08GMONMRKT02121	Group Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Gaurav Jakhotia

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