

RELIANCE

NIPPON LIFE
INSURANCE

A RELIANCE CAPITAL COMPANY

ANALYST JANUARY 2019

Name of Fund	No.
Group Equity Fund 3	1
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INVESTMENT INSIGHT

Group Equity Fund 3 (ULGF01808/06/09GEQUITYF03121)

Fund Report as on 31st December 2018

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal

NAV as on 31 December, 18: ₹35.2753

Inception Date: 8th June 2009

Benchmark: Nifty 50

AUM as on 31 December, 18: ₹ 85.41 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

Returns

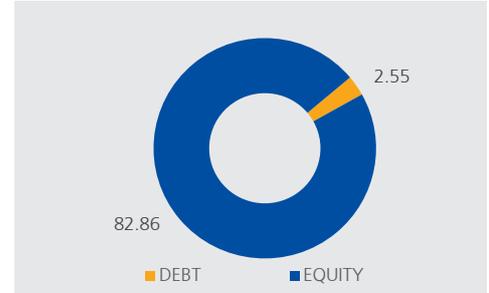
Period	Fund Returns	Index Returns
Last 1 Month	0.29%	-0.13%
Last 6 Months	1.27%	1.38%
Last 1 Year	1.01%	3.15%
Last 2 Years	15.16%	15.20%
Last 3 Years	11.03%	10.98%
Since Inception	14.08%	9.83%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

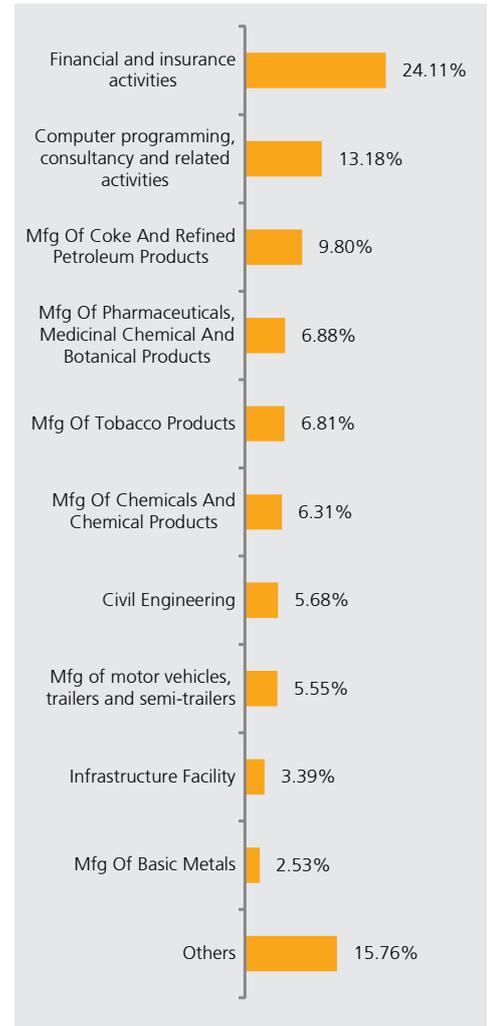
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.97%
HDFC BANK LTD.FV-2	7.53%
ITC - FV 1	6.81%
INFOSYS LIMITED	6.76%
ICICI BANK LTD.FV-2	6.11%
LARSEN&TUBRO	5.68%
TATA CONSULTANCY SERVICES LTD.	3.87%
HDFC LTD FV 2	3.47%
HINDUSTAN LEVER LTD.	2.77%
KOTAK MAHINDRA BANK LIMITED_FV5	2.50%
SANOFI INDIA LIMITED	2.44%
YES BANK LTD	2.10%
DIVIS LABORATORIES LIMITED	2.08%
EIH LIMITED	2.07%
MAHINDRA & MAHINDRA LTD.-FV5	1.92%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.84%
GUJARAT FLUOROCEMICALS LTD.	1.75%
MOTHERSON SUMI SYSTEMS LTD.	1.63%
SHOPPERS STOP LIMITED	1.53%
ULTRATECH CEMCO LTD	1.49%
ASIAN PAINTS LIMITEDFV-1	1.37%
NTPC LIMITED	1.29%
MARUTI UDYOG LTD.	1.28%
HCL TECHNOLOGIES LIMITED	1.26%
STATE BANK OF INDIAFV-1	1.16%
UNITED BREWERIES LIMITED	1.07%
PETRONET LNG LIMITED	0.98%
Vedanta Limited	0.92%
COAL INDIA LIMITED	0.91%
JSW STEEL LIMITED	0.86%
ACC LIMITED	0.73%
TATA MOTORS LTD.FV-2	0.72%
HINDALCO INDUSTRIES LTD FV RE 1	0.71%
TITAN COMPANY LIMITED	0.70%
GRASIM INDUSTRIES LTD.	0.70%
GAS AUTHORITY OF INDIA LTD.	0.68%
INDIABULLS HOUSING FINANCE LTD	0.67%
HINDUSTAN ZINC LIMITEDFV-2	0.59%
COFFEE DAY ENTERPRISES LIMITED	0.55%
TATA ELXSI LIMITED	0.47%
MARICO LIMITED	0.45%
BHARTI AIRTEL LIMITED	0.45%
BHARAT PETROLEUM CORP. LTD.	0.43%
DABUR INDIA LTD.	0.42%
BAJAJ FINANCE LIMITED	0.41%
NIIT Limited	0.41%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.40%
TECH MAHINDRA LIMITEDFV-5	0.39%
BHARAT FORGE	0.38%
TATA IRON & STEEL COMPANY LTD	0.38%
PIRAMAL ENTERPRISES LIMITED	0.38%
SIEMENS LIMITED	0.37%
CESC LTD	0.33%
HERO MOTOCORP LIMITED	0.31%
UNITED SPIRITS LIMITED	0.22%
AXIS BANK LIMITEDFV-2	0.15%
DR. REDDY LABORATORIES	0.14%
RP-SG RETAIL LIMITED	0.04%
RP-SG BUSINESS PROCESS SERVICES LIMITED	0.03%
Equity Total	97.01%
Money Market Total	3.67%
Current Assets	-0.68%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Equity Fund 4 (ULGF02205/06/13GEQUITYF04121)

Fund Report as on 31st December 2018

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal

NAV as on 31 December, 18: ₹13.6128

Inception Date: 29th December 2014

Benchmark: Nifty 50

AUM as on 31 December, 18: ₹162.73 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	10-100	96
Gsec / Debt	00-00	-
MMI / Others	00-10	4

Returns

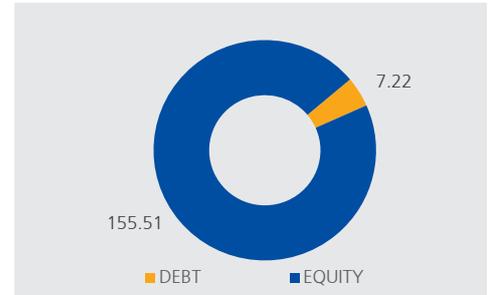
Period	Fund Returns	Index Returns
Last 1 Month	0.15%	-0.13%
Last 6 Months	0.77%	1.38%
Last 1 Year	0.72%	3.15%
Last 2 Years	15.01%	15.20%
Last 3 Years	10.14%	10.98%
Since Inception	8.00%	7.26%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

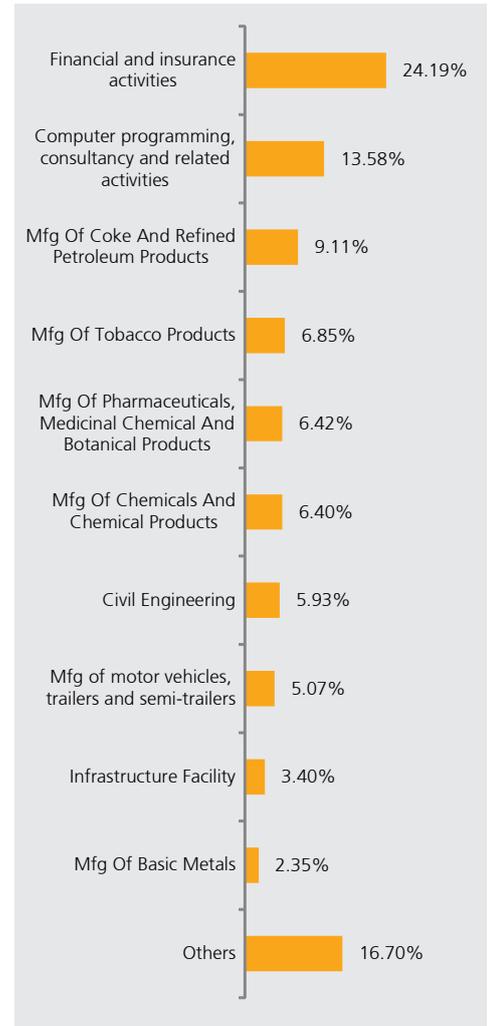
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.11%
HDFC BANK LTD.FV-2	7.25%
INFOSYS LIMITED	7.24%
ITC - FV 1	6.85%
ICICI BANK LTD.FV-2	6.16%
LARSEN&TUBRO	5.93%
TATA CONSULTANCY SERVICES LTD.	3.90%
HDFC LTD FV 2	3.50%
HINDUSTAN LEVER LTD.	2.84%
KOTAK MAHINDRA BANK LIMITED_FV5	2.37%
YES BANK LTD	2.32%
MAHINDRA & MAHINDRA LTD.-FV5	2.14%
SANOFI INDIA LIMITED	2.10%
EIH LIMITED	2.08%
DIVIS LABORATORIES LIMITED	2.06%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.85%
GUJARAT FLUOROCEMICALS LTD.	1.75%
MOTHERSON SUMI SYSTEMS LTD.	1.63%
SHOPPERS STOP LIMITED	1.53%
ULTRATECH CEMCO LTD	1.49%
ASIAN PAINTS LIMITEDFV-1	1.39%
MARUTI UDYOG LTD.	1.29%
HCL TECHNOLOGIES LIMITED	1.27%
NTPC LIMITED	1.26%
STATE BANK OF INDIAFV-1	1.16%
UNITED BREWERIES LIMITED	1.08%
PETRONET LNG LIMITED	1.02%
Vedanta Limited	0.91%
COAL INDIA LIMITED	0.91%
ACC LIMITED	0.73%
TITAN COMPANY LIMITED	0.72%
HINDALCO INDUSTRIES LTD FV RE 1	0.70%
GRASIM INDUSTRIES LTD.	0.70%
GAS AUTHORITY OF INDIA LTD.	0.68%
INDIABULLS HOUSING FINANCE LTD	0.68%
JSW STEEL LIMITED	0.65%
HINDUSTAN ZINC LIMITEDFV-2	0.64%
COFFEE DAY ENTERPRISES LIMITED	0.54%
TATA ELXSI LIMITED	0.53%
MARICO LIMITED	0.46%
BHARTI AIRTEL LIMITED	0.45%
DABUR INDIA LTD.	0.42%
BAJAJ FINANCE LIMITED	0.41%
PIRAMAL ENTERPRISES LIMITED	0.40%
TECH MAHINDRA LIMITEDFV-5	0.39%
SIEMENS LIMITED	0.37%
TATA IRON & STEEL COMPANY LTD	0.36%
HERO MOTOCORP LIMITED	0.35%
AXIS BANK LIMITEDFV-2	0.34%
CESC LTD	0.34%
NIIT Limited	0.22%
RP-SG RETAIL LIMITED	0.05%
RP-SG BUSINESS PROCESS SERVICES LIMITED	0.03%
Equity Total	95.56%
Money Market Total	5.11%
Current Assets	-0.67%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Pure Equity Fund 1 (ULGF01528/11/08GPUREEQF01121)

Fund Report as on 31st December 2018

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 December, 18: ₹36.6491

Inception Date: 15th December 2008

Benchmark: Nifty 50 Shariah

AUM as on 31 December, 18: ₹ 0.47 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	89
Gsec / Debt	00-00	-
MMI / Others	00-40	11

Returns

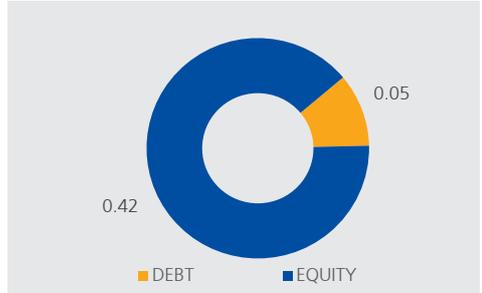
Period	Fund Returns	Index Returns
Last 1 Month	0.32%	1.38%
Last 6 Months	-2.05%	-0.15%
Last 1 Year	-5.56%	-6.92%
Last 2 Years	9.93%	12.78%
Last 3 Years	6.65%	9.42%
Since Inception	13.80%	12.95%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

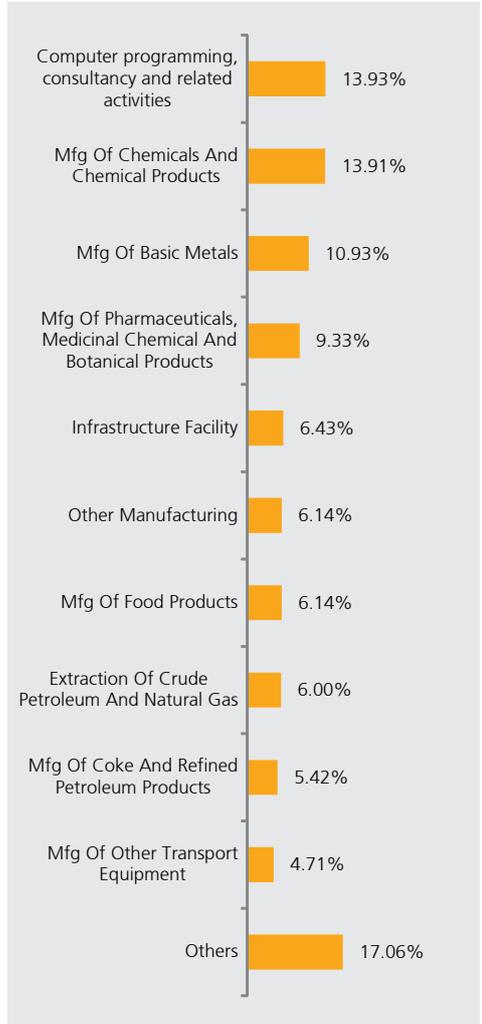
Portfolio

Name of Instrument	% to AUM
HINDUSTAN LEVER LTD.	8.82%
TECH MAHINDRA LIMITEDFV-5	7.07%
HCL TECHNOLOGIES LIMITED	6.78%
TITAN COMPANY LIMITED	6.14%
ONGCFV-5	6.00%
GAS AUTHORITY OF INDIA LTD.	5.61%
TATA IRON & STEEL COMPANY LTD	5.13%
HINDALCO INDUSTRIES LTD FV RE 1	4.75%
HERO MOTOCORP LIMITED	4.71%
ASIAN PAINTS LIMITEDFV-1	4.46%
INDIAN OIL CORPORATION LIMITED	4.42%
GRASIM INDUSTRIES LTD.	4.32%
CIPLA LTD.	3.86%
NESTLE INDIA LIMITED	3.08%
BRITANNIA INDUSTRIES LTD	3.06%
DR. REDDY LABORATORIES	2.85%
AUROBINDO PHARMA LIMITED	2.61%
JSW STEEL LIMITED	1.05%
BHARAT PETROLEUM CORP. LTD.	0.99%
CESC LTD	0.96%
MAHINDRA & MAHINDRA LTD.-FV5	0.91%
PETRONET LNG LIMITED	0.82%
BERGER PAINTS (I) LIMITED	0.63%
RP-SG RETAIL LIMITED	0.13%
RP-SG BUSINESS PROCESS SERVICES LIMITED	0.08%
Equity Total	89.26%
Money Market Total	10.25%
Current Assets	0.49%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Infrastructure Fund 1 (ULGF01908/06/09GINFRASF01121)

Fund Report as on 31st December 2018

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 December, 18: ₹13.6808

Inception Date: 08th June 2009

Benchmark: Reliance Nippon Life Infrastructure INDEX

AUM as on 31 December, 18: ₹ 0.32 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	87
Gsec / Debt	00-00	-
MMI / Others	00-100	13

Returns

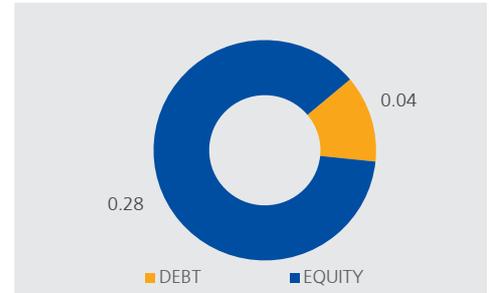
Period	Fund Returns	Index Returns
Last 1 Month	1.72%	1.63%
Last 6 Months	-1.09%	-0.87%
Last 1 Year	-10.23%	-9.08%
Last 2 Years	9.61%	8.08%
Last 3 Years	8.36%	8.28%
Since Inception	3.33%	2.51%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

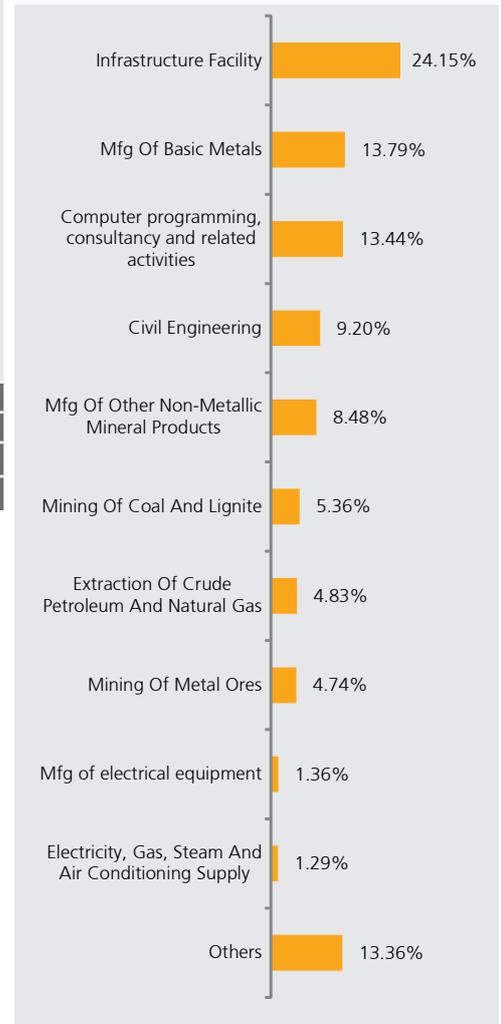
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.20%
INFOSYS LIMITED	7.20%
POWER GRID CORP OF INDIA LTD	6.64%
GAS AUTHORITY OF INDIA LTD.	6.20%
NTPC LIMITED	6.14%
COAL INDIA LIMITED	5.36%
ULTRATECH CEMCO LTD	5.19%
TATA CONSULTANCY SERVICES LTD.	4.86%
TATA IRON & STEEL COMPANY LTD	4.85%
ONGCFV-5	4.83%
Vedanta Limited	4.74%
HINDALCO INDUSTRIES LTD FV RE 1	4.30%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.83%
JSW STEEL LIMITED	3.31%
ACC LIMITED	3.30%
SIEMENS LIMITED	1.36%
BHARTI AIRTEL LIMITED	1.34%
HINDUSTAN ZINC LIMITEDFV-2	1.33%
CESC LTD	1.29%
TECH MAHINDRA LIMITEDFV-5	0.89%
EIH LIMITED	0.43%
HCL TECHNOLOGIES LIMITED	0.37%
RP-SG RETAIL LIMITED	0.18%
RP-SG BUSINESS PROCESS SERVICES LIMITED	0.11%
Equity Total	87.24%
Money Market Total	12.99%
Current Assets	-0.24%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Energy Fund 1 (ULGF01428/11/08GENERGYF01121)

Fund Report as on 31st December 2018

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 December, 18: ₹25.3207

Inception Date: 18th December 2008

Benchmark: Reliance Nippon Life ENERGY INDEX

AUM as on 31 December, 18: ₹ 0.14 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	83
Gsec / Debt	00-00	-
MMI / Others	00-100	17

Returns

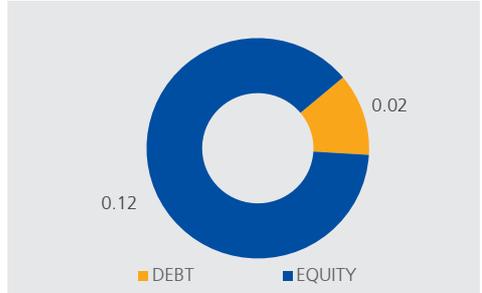
Period	Fund Returns	Index Returns
Last 1 Month	3.40%	3.46%
Last 6 Months	3.47%	6.76%
Last 1 Year	-7.06%	-10.54%
Last 2 Years	9.77%	8.64%
Last 3 Years	10.68%	8.02%
Since Inception	9.69%	11.41%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

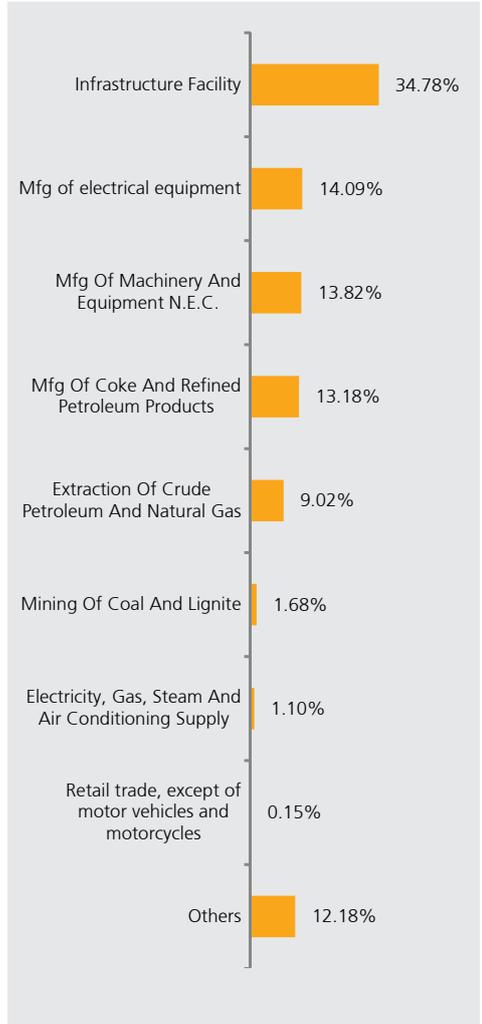
Portfolio

Name of Instrument	% to AUM
ONGCFV-5	9.02%
GAS AUTHORITY OF INDIA LTD.	8.95%
RELIANCE INDUSTRIES LTD.	8.69%
PETRONET LNG LIMITED	8.41%
POWER GRID CORP OF INDIA LTD	8.17%
VOLTAS LTD	7.91%
SIEMENS LIMITED	7.59%
NTPC LIMITED	6.91%
KIRLOSKAR CUMMINS	5.92%
INDIAN OIL CORPORATION LIMITED	4.20%
CROMPTON GREAVES CONSUMER ELEC-TRICALS LIMITED	3.72%
ABB INDIA LIMITED	2.78%
INDRAPRASTHA GAS LIMITED	2.34%
COAL INDIA LIMITED	1.68%
CESC LTD	1.10%
CASTROL INDIA LIMITED	0.29%
RP-SG RETAIL LIMITED	0.15%
RP-SG BUSINESS PROCESS SERVICES LIMITED	0.11%
Equity Total	87.93%
Money Market Total	12.92%
Current Assets	-0.85%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Midcap Fund 1 (ULGF02008/06/09GMIDCAPF01121)

Fund Report as on 31st December 2018

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 December, 18: ₹35.6400

Inception Date: 8th June 2009

Benchmark: Nifty Midcap 50

AUM as on 31 December, 18: ₹ 0.31 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	84
Gsec / Debt	00-00	-
MMI / Others	00-100	16

Returns

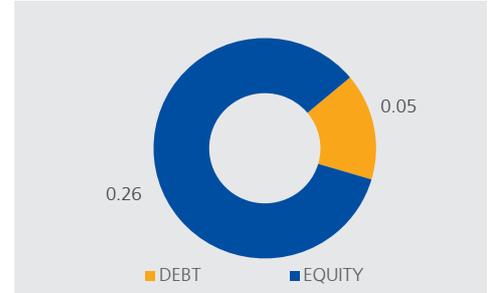
Period	Fund Returns	Index Returns
Last 1 Month	1.63%	3.16%
Last 6 Months	-3.05%	1.65%
Last 1 Year	-9.25%	-11.00%
Last 2 Years	11.73%	16.03%
Last 3 Years	12.67%	13.02%
Since Inception	14.20%	9.44%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

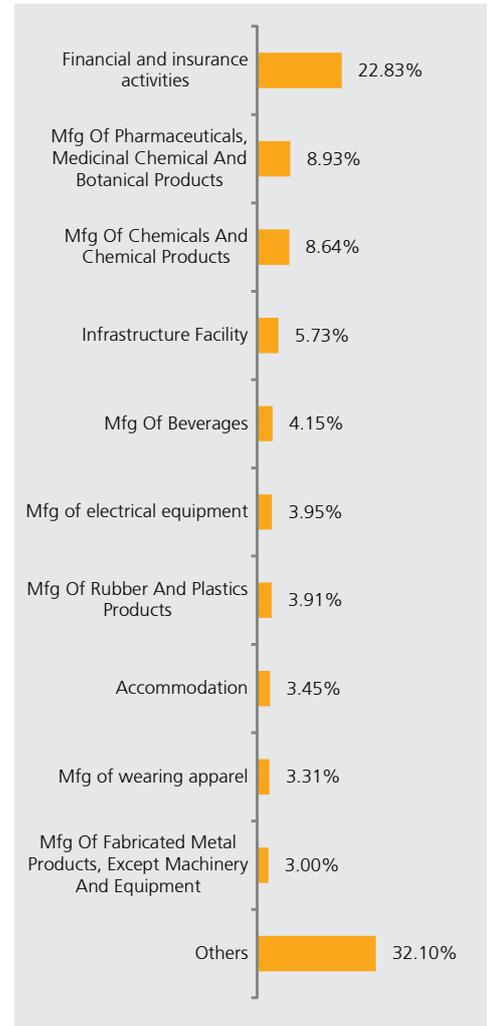
Portfolio

Name of Instrument	% to AUM
THE FEDERAL BANK LIMITED	7.90%
RBL BANK LIMITED	6.55%
DIVIS LABORATORIES LIMITED	4.81%
UNITED BREWERIES LIMITED	4.15%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	4.08%
PETRONET LNG LIMITED	3.50%
EIH LIMITED	3.45%
PAGE INDUSTRIES LIMITED	3.31%
TATA CHEMICALS LTD.	3.24%
BERGER PAINTS (I) LIMITED	3.13%
BHARAT FORGE	3.00%
VOLTAS LTD	2.96%
SHOPPERS STOP LIMITED	2.76%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	2.40%
COFFEE DAY ENTERPRISES LIMITED	2.39%
HINDUSTAN ZINC LIMITEDFV-2	2.27%
TORRENT PHARMACEUTICALS LIMITED	2.26%
GUJARAT FLUORO CHEMICALS LTD.	2.26%
INDRAPRASTHA GAS LIMITED	2.23%
BALKRISHNA INDUSTRIES LIMITED	2.18%
EXIDE INDUSTRIES LIMITED	2.04%
GE POWER INDIA LIMITED	1.92%
YES BANK LTD	1.90%
AUROBINDO PHARMA LIMITED	1.85%
APOLLO TYRES LIMITED	1.73%
CESC LTD	1.62%
NIIT Limited	1.51%
CASTROL INDIA LIMITED	1.33%
MARICO LIMITED	1.20%
RP-SG RETAIL LIMITED	0.22%
RP-SG BUSINESS PROCESS SERVICES LIMITED	0.15%
Equity Total	84.32%
Money Market Total	16.06%
Current Assets	-0.38%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Growth Fund 1 (ULGF00310/10/03GGROWTHF01121)

Fund Report as on 31st December 2018

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetitive is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 December, 18: ₹26.1941

Inception Date: 31st January 2007

Benchmark: CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%

AUM as on 31 December, 18: ₹ 1.20 Crs.

Modified Duration of Debt Portfolio: 5.02 years

YTM of Debt Portfolio: 7.75%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	34
Gsec / Debt	00-100	57
MMI / Others	00-100	9

Returns

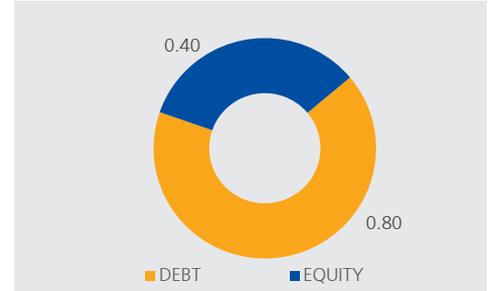
Period	Fund Returns	Index Returns
Last 1 Month	1.33%	0.97%
Last 6 Months	3.82%	4.03%
Last 1 Year	2.81%	5.00%
Last 2 Years	8.35%	9.33%
Last 3 Years	8.68%	9.27%
Since Inception	8.41%	8.84%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

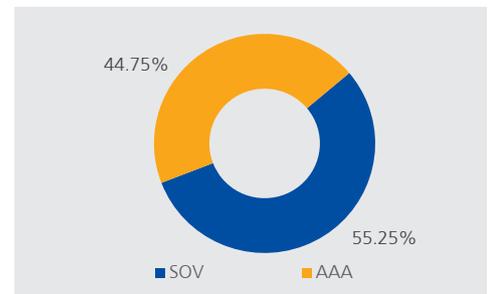
Portfolio

Name of Instrument	% to AUM
9.25% RJIL NCD 16-06-2024 SR-PPD3	8.66%
8.80% PGCIL NCD 13-03-2023 XLII	8.49%
7.33% IRFC NCD 28-08-2027 SR123	7.81%
Bonds/Debentures Total	24.96%
7.17% GOI 08-01-2028	18.25%
7.37% GOI 16-04-2023	4.20%
8.13% GOI CG 22-06-2045	3.58%
7.40% GOI CG 09-09-2035	2.40%
8.73% UTTARPRADESH SDL 10-10-2028	2.17%
8.60% GOI CG 02-06-2028	1.44%
8.10% KERALA SDL 08-05-2023	0.21%
Gilts Total	32.25%
HDFC BANK LTD.FV-2	3.77%
RELIANCE INDUSTRIES LTD.	3.41%
INFOSYS LIMITED	2.76%
LARSEN&TUBRO	2.35%
ITC - FV 1	2.35%
ICICI BANK LTD.FV-2	2.24%
HDFC LTD FV 2	2.12%
EIH LIMITED	1.84%
TATA CONSULTANCY SERVICES LTD.	1.41%
KOTAK MAHINDRA BANK LIMITED_FV5	1.33%
HINDUSTAN LEVER LTD.	1.23%
STATE BANK OF INDIAFV-1	0.79%
MAHINDRA & MAHINDRA LTD.-FV5	0.73%
ASIAN PAINTS LIMITEDFV-1	0.72%
ONGCFV-5	0.60%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.49%
PETRONET LNG LIMITED	0.43%
THE FEDERAL BANK LIMITED	0.42%
NTPC LIMITED	0.41%
TECH MAHINDRA LIMITEDFV-5	0.41%
AUROBINDO PHARMA LIMITED	0.41%
GAS AUTHORITY OF INDIA LTD.	0.38%
NESTLE INDIA LIMITED	0.37%
HCL TECHNOLOGIES LIMITED	0.32%
COAL INDIA LIMITED	0.32%
TITAN COMPANY LIMITED	0.28%
PIRAMAL ENTERPRISES LIMITED	0.28%
TATA MOTORS LTD.FV-2	0.27%
HERO MOTOCORP LIMITED	0.23%
DABUR INDIA LTD.	0.23%
MARICO LIMITED	0.21%
HINDALCO INDUSTRIES LTD FV RE 1	0.20%
UNITED BREWERIES LIMITED	0.10%
RP-SG RETAIL LIMITED	0.10%
RP-SG BUSINESS PROCESS SERVICES LIMITED	0.06%
Equity Total	33.58%
MF Total	5.84%
Money Market Total	1.17%
Current Assets	2.21%
Total	100.00%

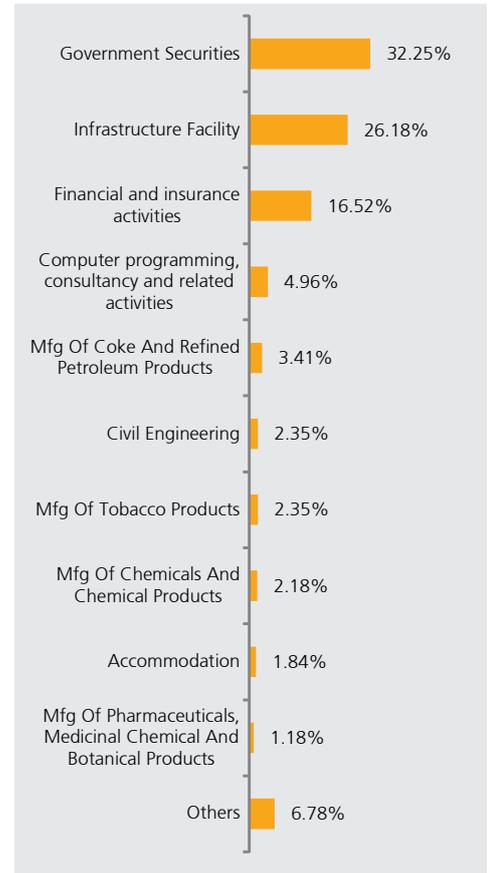
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Balanced Fund 1 (ULGF00110/10/03GBALANCE01121)

Fund Report as on 31st December 2018

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal

(Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 December, 18: ₹30.0908

Inception Date: 13th February 2006

Benchmark: CRISIL Composite Bond Fund

Index: 80%; Sensex 50: 20%

AUM as on 31 December, 18: ₹ 7.21 Crs.

Modified Duration of Debt Portfolio:

5.31 years

YTM of Debt Portfolio: 7.72%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	18
Gsec / Debt	00-100	74
MMI / Others	00-100	8

Returns

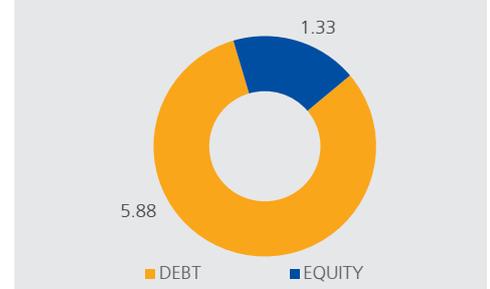
Period	Fund Returns	Index Returns
Last 1 Month	1.42%	1.29%
Last 6 Months	4.32%	4.86%
Last 1 Year	3.39%	5.50%
Last 2 Years	5.23%	7.33%
Last 3 Years	7.01%	8.57%
Since Inception	7.59%	8.37%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

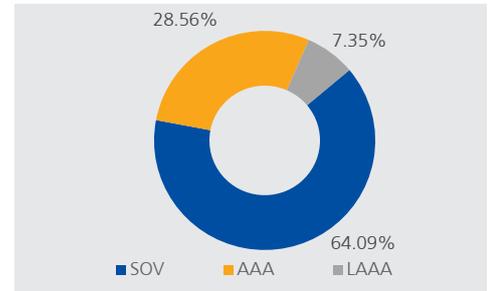
Portfolio

Name of Instrument	% to AUM
7.33% IRFC NCD 28-08-2027 SR123	7.79%
7.60% NHAI NCD_18.03.2022_Taxable Bond_Series-V	5.45%
9.00% RJIL NCD 21-01-2025 SR-PPD5	4.27%
9.05% HDFC NCD 16-10-2028 SR_U-001	2.89%
9.25% RJIL NCD 16-06-2024 SR-PPD3	2.88%
8.85% PGCIL NCD 19-10-2023 STRPP H	1.77%
7.27% NHAI NCD_06.06.2022_Taxable Bond_TR-1	1.35%
Bonds/Debentures Total	26.40%
7.17% GOI 08-01-2028	24.24%
7.37% GOI 16-04-2023	5.65%
8.13% GOI CG 22-06-2045	4.88%
6.84% GOI CG 19-12-2022	4.46%
7.40% GOI CG 09-09-2035	3.15%
8.73% UTTARPRADESH SDL 10-10-2028	2.98%
8.60% GOI CG 02-06-2028	1.83%
8.10% KERALA SDL 08-05-2023	0.29%
Gilts Total	47.48%
HDFC BANK LTD.FV-2	1.85%
RELIANCE INDUSTRIES LTD.	1.69%
INFOSYS LIMITED	1.36%
ITC - FV 1	1.27%
ICICI BANK LTD.FV-2	1.10%
LARSEN&TUBRO	1.05%
HDFC LTD FV 2	1.04%
TATA CONSULTANCY SERVICES LTD.	0.71%
KOTAK MAHINDRA BANK LIMITED_FV5	0.64%
HINDUSTAN LEVER LTD.	0.60%
YES BANK LTD	0.43%
STATE BANK OF INDIAFV-1	0.38%
EIH LIMITED	0.36%
ASIAN PAINTS LIMITEDFV-1	0.36%
MAHINDRA & MAHINDRA LTD.-FV5	0.32%
ULTRATECH CEMCO LTD	0.30%
ONGCFV-5	0.30%
HCL TECHNOLOGIES LIMITED	0.27%
GUJARAT FLUOROchemicals LTD.	0.25%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.25%
THE FEDERAL BANK LIMITED	0.21%
AUROBINDO PHARMA LIMITED	0.20%
TECH MAHINDRA LIMITEDFV-5	0.20%
PETRONET LNG LIMITED	0.20%
MARUTI UDYOG LTD.	0.20%
AXIS BANK LIMITEDFV-2	0.19%
DIVIS LABORATORIES LIMITED	0.19%
NTPC LIMITED	0.19%
GAS AUTHORITY OF INDIA LTD.	0.19%
NESTLE INDIA LIMITED	0.18%
Vedanta Limited	0.18%
JSW STEEL LIMITED	0.18%
POWER GRID CORP OF INDIA LTD	0.17%
TITAN COMPANY LIMITED	0.16%
COAL INDIA LIMITED	0.15%
BAJAJ FINANCE LIMITED	0.14%
TATA MOTORS LTD.FV-2	0.13%
PIRAMAL ENTERPRISES LIMITED	0.13%
HERO MOTOCORP LIMITED	0.12%
DR. REDDY LABORATORIES	0.11%
GRASIM INDUSTRIES LTD.	0.11%
DABUR INDIA LTD.	0.11%
MARICO LIMITED	0.10%
HINDALCO INDUSTRIES LTD FV RE 1	0.07%
UNITED BREWERIES LIMITED	0.05%
BHARTI AIRTEL LIMITED	0.03%
RP-SG RETAIL LIMITED	0.01%
RP-SG BUSINESS PROCESS SERVICES LIMITED	0.01%
Equity Total	18.46%
MF Total	4.99%
Money Market Total	0.21%
Current Assets	2.46%
Total	100.00%

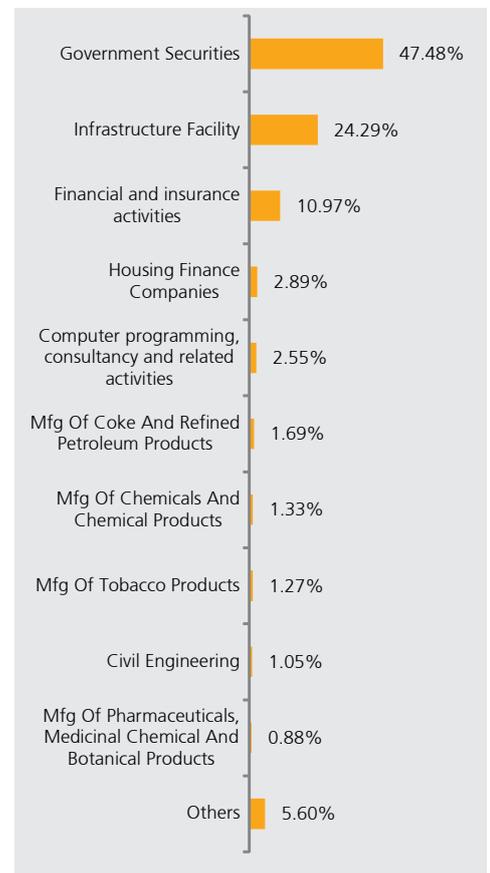
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Balanced Fund 2 (ULGF00210/10/03GBALANCE02121)

Fund Report as on 31st December 2018

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal

(Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 December, 18: ₹26.2696

Inception Date: 31st January 2007

Benchmark: CRISIL Composite Bond Fund

Index: 80%; Sensex 50: 20%

AUM as on 31 December, 18: ₹ 11.88 Crs.

Modified Duration of Debt Portfolio:

5.52 years

YTM of Debt Portfolio: 7.76%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	19
Gsec / Debt	00-100	77
MMI / Others	00-100	4

Returns

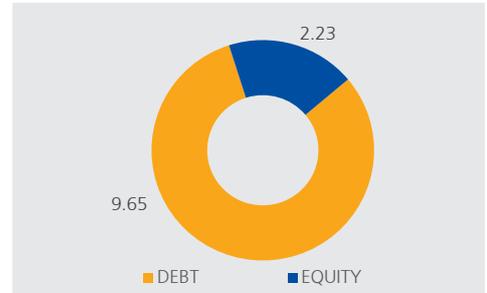
Period	Fund Returns	Index Returns
Last 1 Month	1.50%	1.29%
Last 6 Months	4.90%	4.86%
Last 1 Year	4.34%	5.50%
Last 2 Years	6.25%	7.33%
Last 3 Years	7.95%	8.57%
Since Inception	8.44%	8.52%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

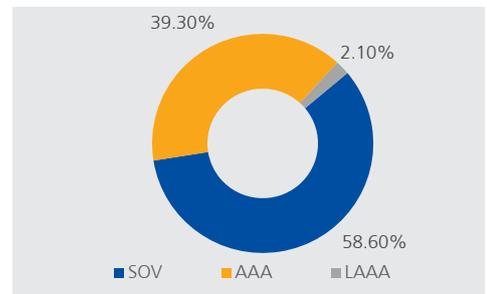
Portfolio

Name of Instrument	% to AUM
7.33% IRFC NCD 28-08-2027 SR123	4.73%
10.00% IHFL NCD 29-09-2019	4.26%
8.45% IRFC NCD 04-12-2028 SR129	4.23%
9.25% RJIL NCD 16-06-2024 SR-PPD3	3.49%
8.40% PGCIL NCD 27-05-2022 L STRP D	3.38%
8.85% PGCIL NCD 19-10-2023 STRPP H	3.23%
9.05% HDFC NCD 16-10-2028 SR_U-001	1.75%
9.00% RJIL NCD 21-01-2025 SR-PPD5	1.73%
7.60% NHAI NCD_18.03.2022_Taxable Bond_Series-V	1.65%
8.95% RIL NCD 09-11-2028 - PPD SR H	0.87%
7.27% NHAI NCD_06.06.2022_Taxable Bond_TR-1	0.82%
7.93% PGCIL NCD 20-05-2028 STRPP L	0.82%
Bonds/Debentures Total	30.95%
7.17% GOI 08-01-2028	25.87%
7.37% GOI 16-04-2023	6.03%
8.13% GOI CG 22-06-2045	5.14%
7.40% GOI CG 09-09-2035	3.58%
8.73% UTTARPRADESH SDL 10-10-2028	3.11%
8.60% GOI CG 02-06-2028	2.06%
8.10% KERALA SDL 08-05-2023	0.44%
Gilts Total	46.22%
HDFC BANK LTD.FV-2	2.08%
RELIANCE INDUSTRIES LTD.	1.85%
INFOSYS LIMITED	1.53%
ITC - FV 1	1.43%
ICICI BANK LTD.FV-2	1.24%
LARSEN&TUBRO	1.17%
HDFC LTD FV 2	1.12%
TATA CONSULTANCY SERVICES LTD.	0.77%
KOTAK MAHINDRA BANK LIMITED_FV5	0.72%
HINDUSTAN LEVER LTD.	0.68%
YES BANK LTD	0.41%
EIH LIMITED	0.41%
MAHINDRA & MAHINDRA LTD.-FV5	0.40%
ASIAN PAINTS LIMITEDFV-1	0.39%
ONGCFV-5	0.32%
NTPC LIMITED	0.26%
STATE BANK OF INDIAFV-1	0.24%
THE FEDERAL BANK LIMITED	0.23%
TECH MAHINDRA LIMITEDFV-5	0.23%
AUROBINDO PHARMA LIMITED	0.22%
ULTRATECH CEMCO LTD	0.21%
AXIS BANK LIMITEDFV-2	0.21%
GAS AUTHORITY OF INDIA LTD.	0.20%
DIVIS LABORATORIES LIMITED	0.18%
TITAN COMPANY LIMITED	0.17%
HCL TECHNOLOGIES LIMITED	0.17%
COAL INDIA LIMITED	0.17%
GUJARAT FLUOROchemicals LTD.	0.16%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.15%
Vedanta Limited	0.15%
POWER GRID CORP OF INDIA LTD	0.13%
PETRONET LNG LIMITED	0.12%
MARUTI UDYOG LTD.	0.12%
NESTLE INDIA LIMITED	0.11%
JSW STEEL LIMITED	0.11%
DABUR INDIA LTD.	0.10%
DR. REDDY LABORATORIES	0.09%
GRASIM INDUSTRIES LTD.	0.09%
BAJAJ FINANCE LIMITED	0.09%
TATA MOTORS LTD.FV-2	0.08%
HERO MOTOCORP LIMITED	0.08%
HINDALCO INDUSTRIES LTD FV RE 1	0.06%
MARICO LIMITED	0.06%
UNITED BREWERIES LIMITED	0.03%
BHARTI AIRTEL LIMITED	0.03%
RP-SG RETAIL LIMITED	0.02%
RP-SG BUSINESS PROCESS SERVICES LIMITED	0.01%
Equity Total	18.81%
Money Market Total	1.71%
Current Assets	2.31%
Total	100.00%

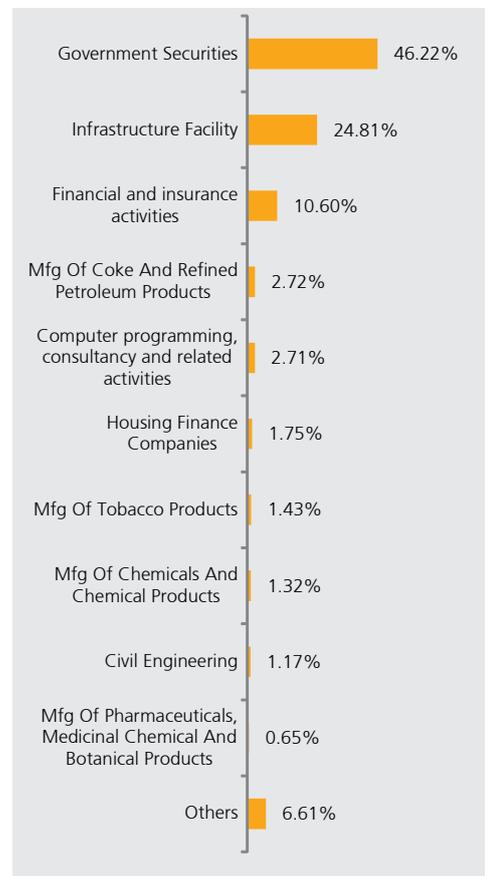
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Balanced Fund 4 (ULGF02105/06/13GBALANCE04121)

Fund Report as on 31st December 2018

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Devesh R. Dokwal

(Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 December, 18: ₹14.4684

Inception Date: 17th December 2013

Benchmark: CRISIL Composite Bond Fund

Index: 80%; Sensex 50: 20%

AUM as on 31 December, 18: ₹ 294.67 Crs.

Modified Duration of Debt Portfolio:

5.60 years

YTM of Debt Portfolio: 7.68%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-25	19
Gsec / Debt	00-85	75
MMI / Others	00-10	6

Returns

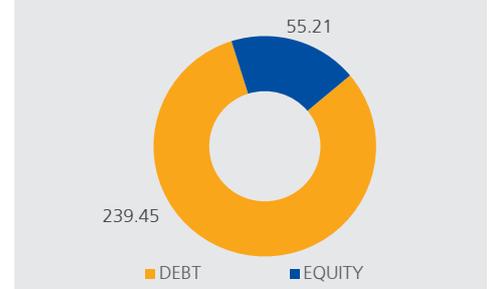
Period	Fund Returns	Index Returns
Last 1 Month	1.29%	1.29%
Last 6 Months	4.46%	4.86%
Last 1 Year	3.75%	5.50%
Last 2 Years	5.90%	7.33%
Last 3 Years	7.71%	8.57%
Since Inception	7.60%	10.02%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

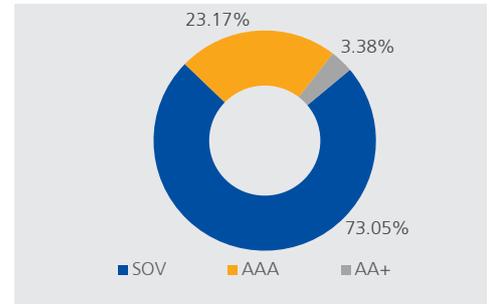
Portfolio

Name of Instrument	% to AUM
7.33% IRFC NCD 28-08-2027 SR123	5.56%
10.00% IHFL NCD 29-09-2019	3.19%
9.00% STFC. LTD NCD SR. SUB 17-18 02 OPTION I 28-03-2028	2.54%
9.25% PGCIL NCD 26-12-2021 STRPP G	2.26%
7.27% NHAI NCD_06.06.2022_Taxable Bond_TR-1	1.62%
9.25% RJIL NCD 16-06-2024 SR-PPD3	1.23%
9.00% RJIL NCD 21-01-2025 SR-PPD5	0.84%
8.40% PGCIL NCD 27-05-2022 L STRP D	0.72%
8.85% PGCIL NCD 19-10-2023 STRPP H	0.69%
8.45% IRFC NCD 04-12-2028 SR129	0.58%
9.00% HDFC NCD 29-11-2028 U-005	0.28%
7.60% NHAI NCD_18.03.2022_Taxable Bond_Series-V	0.23%
7.17% RIL NCD PPD SR D 08-11-2022	0.20%
9.05% HDFC NCD 16-10-2028 SR_U-001	0.14%
9.224% BAJAJFINANCE NCD 05-05-2022 SR-233	0.10%
8.35% CHOLAFIN NCD 29-03-2022	0.07%
Bonds/Debentures Total	20.24%
7.17% GOI 08-01-2028	33.63%
7.37% GOI 16-04-2023	7.66%
8.13% GOI CG 22-06-2045	4.67%
7.40% GOI CG 09-09-2035	3.16%
8.73% UTTARPRADESH SDL 10-10-2028	2.81%
8.60% GOI CG 02-06-2028	1.52%
6.84% GOI CG 19-12-2022	1.02%
8.10% KERALA SDL 08-05-2023	0.22%
8.21% RAJASHTHAN SDL 2022 3103 UDAY	0.17%
Govts Total	54.88%
HDFC BANK LTD.FV-2	1.86%
RELIANCE INDUSTRIES LTD.	1.68%
INFOSYS LIMITED	1.37%
ITC - FV 1	1.28%
ICICI BANK LTD.FV-2	1.11%
HDFC LTD FV 2	1.05%
LARSEN&TUBRO	1.05%
TATA CONSULTANCY SERVICES LTD.	0.72%
KOTAK MAHINDRA BANK LIMITED_FV5	0.64%
HINDUSTAN LEVER LTD.	0.61%
YES BANK LTD	0.39%
STATE BANK OF INDIAFV-1	0.38%
EIH LIMITED	0.37%
ASIAN PAINTS LIMITEDFV-1	0.36%
MAHINDRA & MAHINDRA LTD.-FV5	0.32%
ULTRATECH CEMCO LTD	0.30%
ONGCFV-5	0.30%
DIVIS LABORATORIES LIMITED	0.29%
HCL TECHNOLOGIES LIMITED	0.27%
GUJARAT FLUORO-CHEMICALS LTD.	0.25%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.25%
NTPC LIMITED	0.23%
THE FEDERAL BANK LIMITED	0.21%
AUROBINDO PHARMA LIMITED	0.20%
TECH MAHINDRA LIMITEDFV-5	0.20%
POWER GRID CORP OF INDIA LTD	0.20%
PETRONET LNG LIMITED	0.20%
MARUTI UDYOG LTD.	0.19%
AXIS BANK LIMITEDFV-2	0.19%
NESTLE INDIA LIMITED	0.19%
GAS AUTHORITY OF INDIA LTD.	0.19%
Vedanta Limited	0.18%
JSW STEEL LIMITED	0.18%
TITAN COMPANY LIMITED	0.16%
COAL INDIA LIMITED	0.16%
BAJAJ FINANCE LIMITED	0.14%
TATA MOTORS LTD.FV-2	0.13%
HERO MOTOCORP LIMITED	0.13%
DR. REDDY LABORATORIES	0.11%
DABUR INDIA LTD.	0.11%
GRASIM INDUSTRIES LTD.	0.11%
MARICO LIMITED	0.10%
PIRAMAL ENTERPRISES LIMITED	0.10%
CESC LTD	0.08%
HINDALCO INDUSTRIES LTD FV RE 1	0.08%
UNITED BREWERIES LIMITED	0.05%
BHARTI AIRTEL LIMITED	0.05%
RP-SG RETAIL LIMITED	0.01%
RP-SG BUSINESS PROCESS SERVICES LIMITED	0.01%
Equity Total	18.74%
MF Total	2.14%
Money Market Total	0.001%
Current Assets	4.00%
Total	100.00%

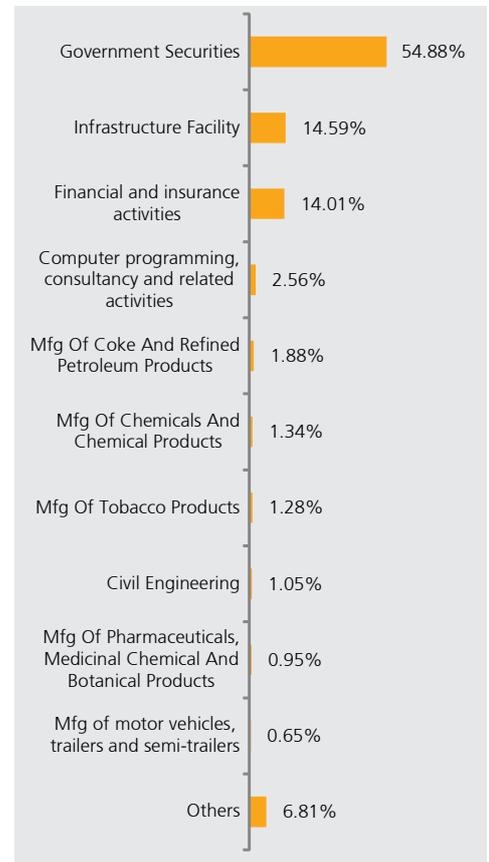
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Corporate Bond Fund 2 (ULGF01213/10/08GCORBOND02121)

Fund Report as on 31st December 2018

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia

NAV as on 31 December, 18: ₹23.3835

Inception Date: 13th October 2008

Benchmark: CRISIL Composite Bond Index:

AUM as on 31 December, 18: ₹ 219.53 Crs.

Modified Duration of Debt Portfolio:

5.68 years

YTM of Debt Portfolio: 7.63%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	93
MMI / Others	00-100	7

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.81%	1.60%
Last 6 Months	6.02%	5.66%
Last 1 Year	5.57%	5.91%
Last 2 Years	4.29%	5.31%
Last 3 Years	7.23%	7.80%
Since Inception	8.67%	8.03%

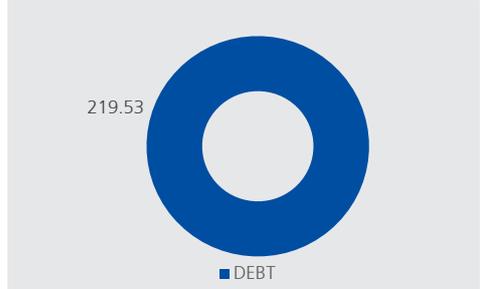
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Portfolio

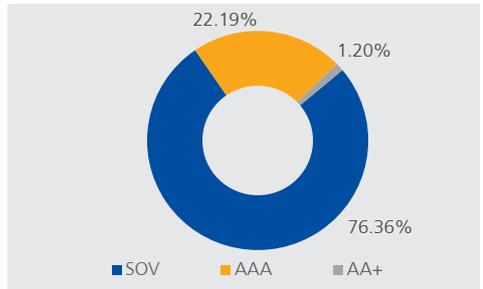
Name of Instrument	% to AUM
9.00% HDFC NCD 29-11-2028 U-005	7.58%
9.00% RJIL NCD 21-01-2025 SR-PPD5	4.12%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	2.83%
7.95% HDFC BK NCD 21-09-2026	1.24%
9.00% STFC. LTD NCD SR. SUB 17-18 02 OPTION I 28-03-2028	1.12%
9.25% RJIL NCD 16-06-2024 SR-PPD3	1.04%
10.00% IHFL NCD 29-09-2019	0.88%
7.33% IRFC NCD 28-08-2027 SR123	0.85%
7.27% NHAI NCD_06.06.2022_Taxable Bond_TR-1	0.53%
7.00% RIL NCD 31-08-2022 - PPD SR A	0.53%
8.95% RIL NCD 09-11-2028 - PPD SR H	0.47%
8.80% PGCIL NCD 13-03-2023 XLII	0.46%
7.60% NHAI NCD_18.03.2022_Taxable Bond_Series-V	0.22%
8.45% IRFC NCD 04-12-2028 SR129	0.14%

Bonds/Debentures Total	22.01%
7.17% GOI 08-01-2028	43.26%
7.37% GOI 16-04-2023	14.29%
8.13% GOI CG 22-06-2045	5.77%
7.40% GOI CG 09-09-2035	3.94%
8.73% UTTARPRADESH SDL 10-10-2028	3.47%
8.10% KERALA SDL 08-05-2023	0.35%
8.60% GOI CG 02-06-2028	0.02%
6.84% GOI CG 19-12-2022	0.000%
Gilts Total	71.11%
MF Total	4.20%
Money Market Total	0.001%
Current Assets	2.67%
Total	100.00%

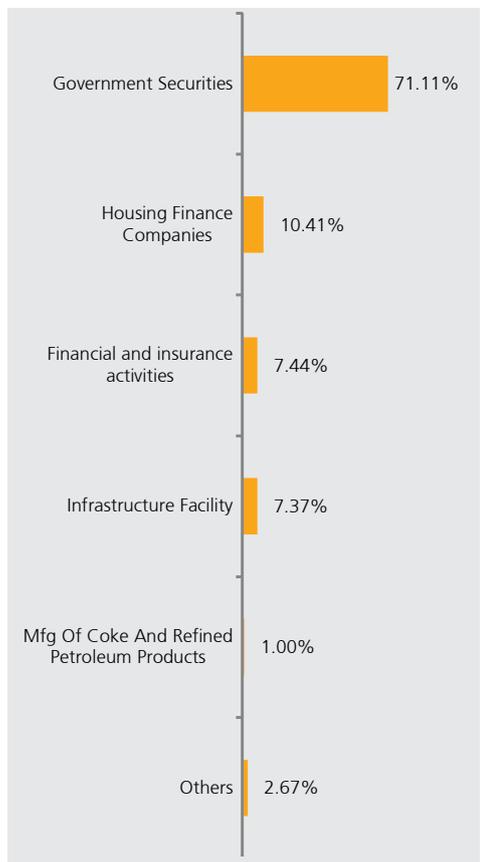
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Corporate Bond Fund 3 (ULGF02305/06/13GCORBOND03121)

Fund Report as on 31st December 2018

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia

NAV as on 31 December, 18: ₹15.1821

Inception Date: 31st December 2013

Benchmark: CRISIL Composite Bond Index

AUM as on 31 December, 18: ₹ 304.70 Crs.

Modified Duration of Debt Portfolio:

5.42 years

YTM of Debt Portfolio: 7.60%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	10-100	93
MMI / Others	00-10	7

Returns

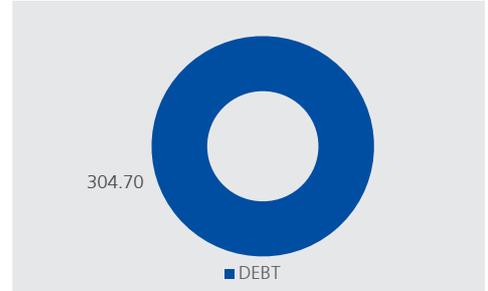
Period	Fund Returns	Index Returns
Last 1 Month	1.85%	1.60%
Last 6 Months	5.97%	5.66%
Last 1 Year	5.58%	5.91%
Last 2 Years	4.31%	5.31%
Last 3 Years	7.20%	7.80%
Since Inception	8.70%	9.23%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

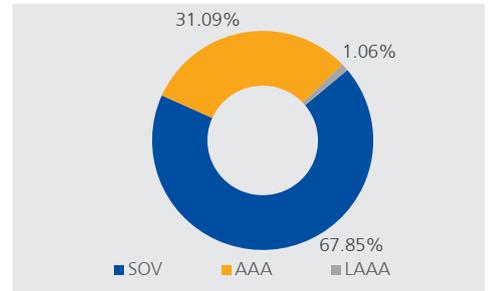
Portfolio

Name of Instrument	% to AUM
7.95% HDFC BK NCD 21-09-2026	5.28%
9.00% HDFC NCD 29-11-2028 U-005	4.78%
9.00% RJIL NCD 21-01-2025 SR-PPD5	3.78%
10.00% IHFL NCD 29-09-2019	3.09%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	2.76%
7.00% RIL NCD 31-08-2022 - PPD SR A	1.36%
9.25% RJIL NCD 16-06-2024 SR-PPD3	1.19%
7.27% NHAI NCD_06.06.2022_Taxable Bond_TR-1	1.12%
7.60% NHAI NCD_18.03.2022_Taxable Bond_Series-V	1.03%
9.05% HDFC NCD 16-10-2028 SR_U-001	0.92%
8.80% PGCIL NCD 13-03-2023 XLII	0.84%
7.33% IRFC NCD 28-08-2027 SR123	0.77%
8.45% IRFC NCD 04-12-2028 SR129	0.10%
Bonds/Debentures Total	26.99%
7.17% GOI 08-01-2028	38.64%
7.37% GOI 16-04-2023	14.95%
8.13% GOI CG 22-06-2045	5.74%
7.40% GOI CG 09-09-2035	3.95%
8.73% UTTARPRADESH SDL 10-10-2028	1.78%
8.60% GOI CG 02-06-2028	0.64%
8.10% KERALA SDL 08-05-2023	0.36%
Gilts Total	66.06%
Money Market Total	4.30%
Current Assets	2.65%
Total	100.00%

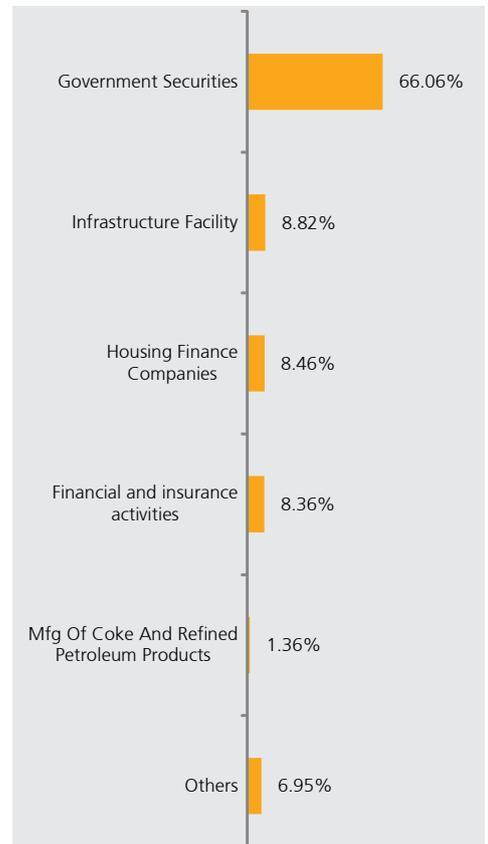
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Capital Secure Fund 1 (ULGF00431/01/07GCAPISEC01121)

Fund Report as on 31st December 2018

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 31 December, 18: ₹24.3685
Inception Date: 31st January 2007
Benchmark: CRISIL 91 - days Treasury Bill Index
AUM as on 31 December, 18: ₹ 0.04 Crs.
Modified Duration of Debt Portfolio:
 0.37 years
YTM of Debt Portfolio: 6.70%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

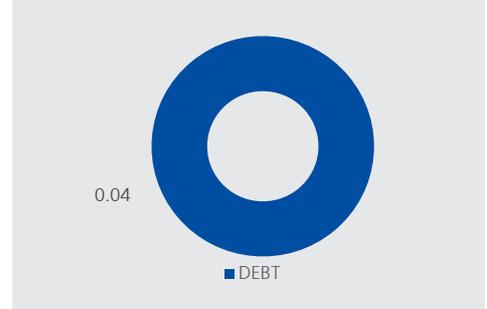
Period	Fund Returns	Index Returns
Last 1 Month	0.66%	0.61%
Last 6 Months	3.11%	3.61%
Last 1 Year	5.90%	6.95%
Last 2 Years	5.65%	6.65%
Last 3 Years	6.32%	6.87%
Since Inception	7.76%	7.46%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

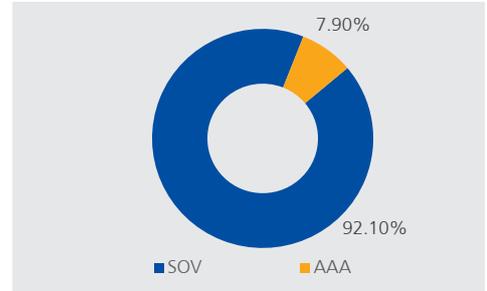
Portfolio

Name of Instrument	% to AUM
Money Market Total	98.78%
Current Assets	1.22%
Total	100.00%

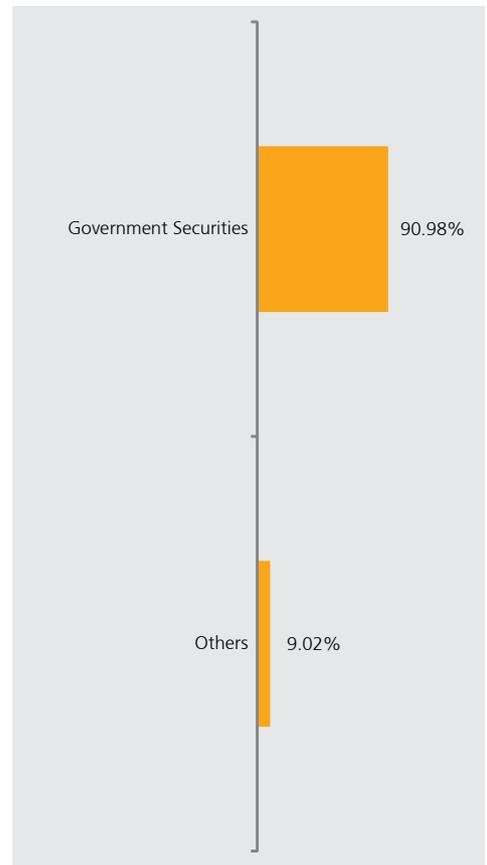
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Gilt Fund 2 (ULGF01610/12/08GGILTFUN02121)

Fund Report as on 31st December 2018

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia

NAV as on 31 December, 18: ₹20.5609

Inception Date: 10th December 2008

Benchmark: CRISIL Gilt Index

AUM as on 31 December, 18: ₹ 0.44 Crs.

Modified Duration of Debt Portfolio:

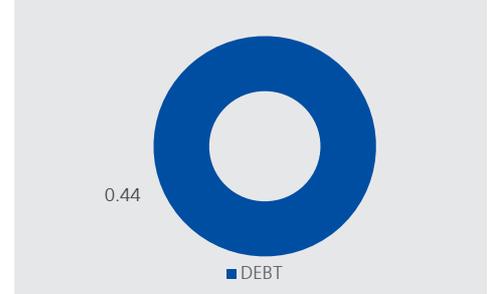
5.73 years

YTM of Debt Portfolio: 7.39%

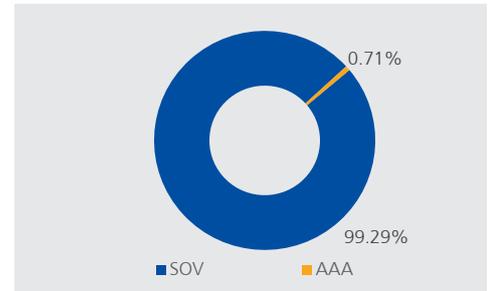
Portfolio

Name of Instrument	% to AUM
7.17% GOI 08-01-2028	42.16%
6.84% GOI CG 19-12-2022	16.69%
7.37% GOI 16-04-2023	11.99%
7.40% GOI CG 09-09-2035	10.37%
8.73% UTTARPRADESH SDL 10-10-2028	7.47%
8.60% GOI CG 02-06-2028	3.40%
8.13% GOI CG 22-06-2045	2.86%
Gilts Total	94.94%
MF Total	2.25%
Money Market Total	0.67%
Current Assets	2.14%
Total	100.00%

AUM (in ₹ crs.)



Rating Profile



Asset Allocation

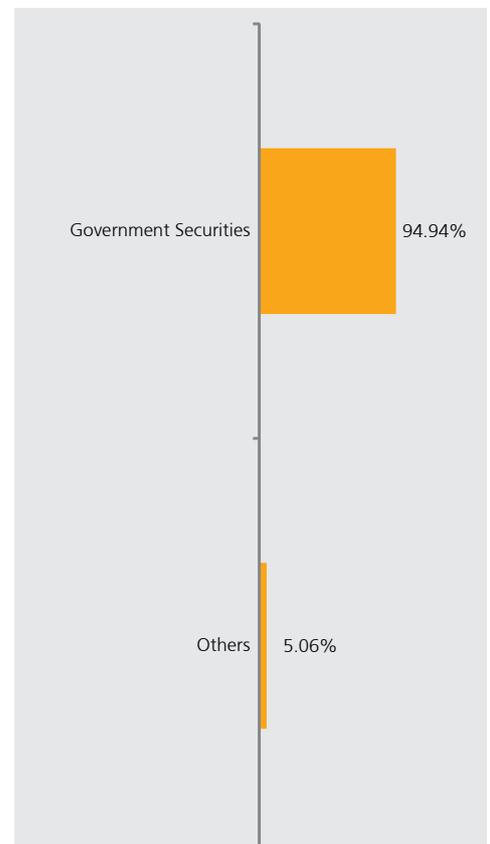
	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	95
MMI / Others	00-100	5

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.99%	1.85%
Last 6 Months	6.86%	6.78%
Last 1 Year	6.76%	6.85%
Last 2 Years	4.17%	4.49%
Last 3 Years	7.69%	7.61%
Since Inception	7.43%	5.86%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Money Market Fund 2 (ULGF00930/09/08GMONMRKT02121)

Fund Report as on 31st December 2018

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia

NAV as on 31 December, 18: ₹20.7991

Inception Date: 30th September 2008

Benchmark: Crisil 91 day T Bill Index

AUM as on 31 December, 18: ₹ 202.14 Crs.

Modified Duration of Debt Portfolio:

0.43 years

YTM of Debt Portfolio: 7.21%

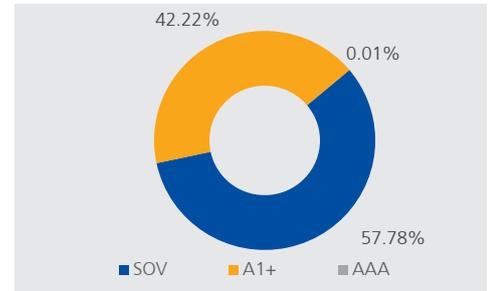
Portfolio

Name of Instrument	% to AUM
MF Total	6.36%
Money Market Total	93.65%
Current Assets	-0.01%
Total	100.00%

AUM (in ₹ crs.)



Rating Profile



Asset Allocation

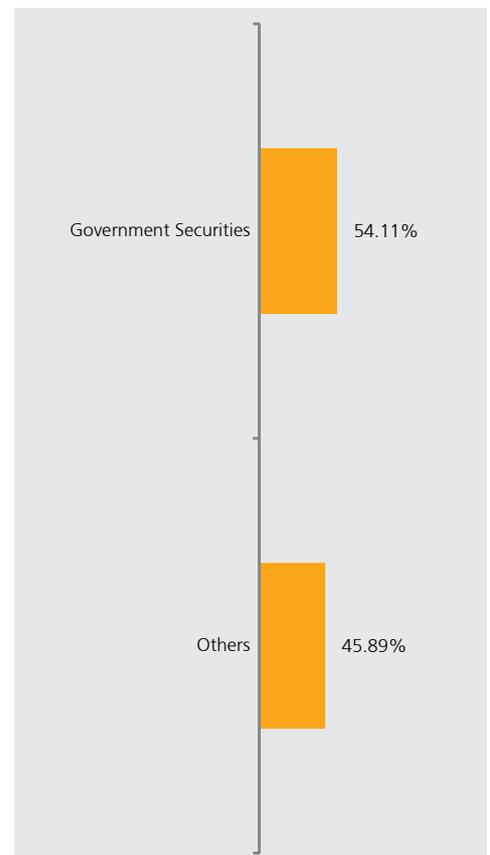
	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.57%	0.61%
Last 6 Months	-3.40%	3.61%
Last 1 Year	-0.42%	6.95%
Last 2 Years	2.82%	6.65%
Last 3 Years	4.40%	6.93%
Since Inception	7.40%	7.46%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Sector Allocation as per National Industrial Classification 2008



NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULGF01808/06/09GEQUITYF03121	Group Equity Fund 3	Nifty 50	Equity	Devesh R. Dokwal	-
ULGF02205/06/13GEQUITYF04121	Group Equity Fund 4	Nifty 50	Equity	Devesh R. Dokwal	-
ULGF01528/11/08GPUREEQF01121	Group Pure Equity Fund 1	Nifty 50 Shariah	Equity	Palak Shah	-
ULGF01908/06/09GINFRASF01121	Group Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Equity	Palak Shah	-
ULGF01428/11/08GENERGYF01121	Group Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Equity	Palak Shah	-
ULGF02008/06/09GMIDCAPF01121	Group Midcap Fund 1	Nifty Midcap 50	Equity	Palak Shah	-
ULGF00310/10/03GGROWTHF01121	Group Growth Fund 1	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid	Devesh R. Dokwal	Gaurav Jakhotia
ULGF00110/10/03GBALANCE01121	Group Balanced Fund 1	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid	Devesh R. Dokwal	Gaurav Jakhotia
ULGF00210/10/03GBALANCE02121	Group Balanced Fund 2	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid	Devesh R. Dokwal	Gaurav Jakhotia
ULGF02105/06/13GBALANCE04121	Group Balanced Fund 4	CRISIL Composite Bond Fund Index: 80%; Sensex50: 20%	Hybrid	Devesh R. Dokwal	Gaurav Jakhotia
ULGF01213/10/08GCORBOND02121	Group Corporate Bond Fund 2	CRISIL Composite Bond Index	Debt	-	Gaurav Jakhotia
ULGF02305/06/13GCORBOND03121	Group Corporate Bond Fund 3	CRISIL Composite Bond Index	Debt	-	Gaurav Jakhotia
ULGF00431/01/07GCAPISEC01121	Group Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Gaurav Jakhotia
ULGF01610/12/08GGILTFUN02121	Group Gilt Fund 2	CRISIL Gilt Index	Debt	-	Gaurav Jakhotia
ULGF00930/09/08GMONMRKT02121	Group Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Gaurav Jakhotia

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