

RELIANCE

NIPPON LIFE  
INSURANCE

A RELIANCE CAPITAL COMPANY

# ANALYST

# JULY

# 2019



Name of Fund	No.
Group Equity Fund 3	1
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Group Energy Fund 1	5
Group Midcap Fund 1	6
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Group Balanced Fund 1	8
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# INVESTMENT INSIGHT

Group Equity Fund 3 (ULGF01808/06/09GEQUITYF03121)

Fund Report as on 30th June 2019

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Deepak Gupta

**NAV as on 30 June, 19:** ₹37.2777

**Inception Date:** 8<sup>th</sup> June 2009

**Benchmark:** RNLIC Diversified Large Cap Equity Index

**AUM as on 30 June, 19:** ₹ 22.82 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-00	-
MMI / Others	00-100	4

## Returns

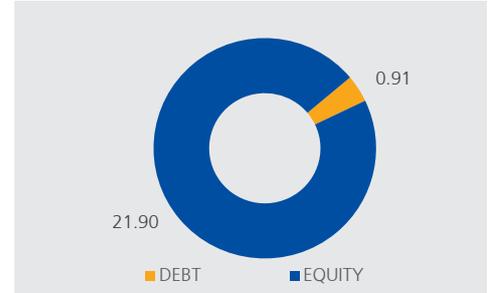
Period	Fund Returns	Index Returns
Last 1 Month	-0.82%	-1.24%
Last 6 Months	5.68%	6.98%
Last 1 Year	7.02%	8.64%
Last 2 Years	10.22%	10.25%
Last 3 Years	11.60%	11.48%
Since Inception	13.97%	10.01%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

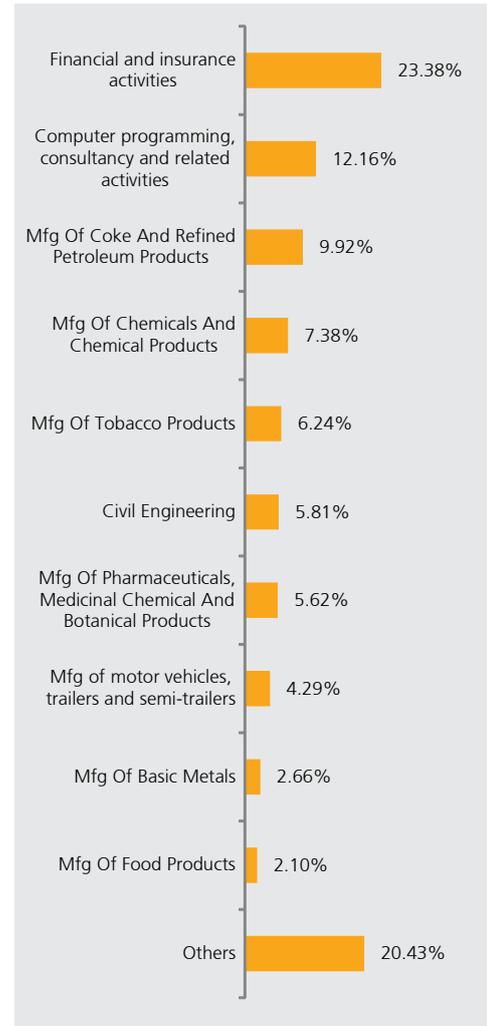
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.07%
ITC - FV 1	6.24%
ICICI BANK LTD.FV-2	6.23%
HDFC BANK LTD.FV-2	6.02%
LARSEN&TUBRO	5.81%
INFOSYS LIMITED	5.50%
TATA CONSULTANCY SERVICES LTD.	4.83%
KOTAK MAHINDRA BANK LIMITED_FV5	3.33%
AXIS BANK LIMITEDFV-2	3.12%
HINDUSTAN LEVER LTD.	2.56%
MARUTI UDYOG LTD.	2.42%
DIVIS LABORATORIES LIMITED	2.09%
GUJARAT FLUORO CHEMICALS LTD.	2.01%
TITAN COMPANY LIMITED	1.91%
STATE BANK OF INDIAFV-1	1.88%
EIH LIMITED	1.81%
SANOFI INDIA LIMITED	1.76%
MAHINDRA & MAHINDRA LTD.-FV5	1.70%
NTPC LIMITED	1.63%
ASIAN PAINTS LIMITEDFV-1	1.55%
HCL TECHNOLOGIES LIMITED	1.49%
THE FEDERAL BANK LIMITED	1.29%
SHOPPERS STOP LIMITED	1.14%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	1.12%
ULTRATECH CEMCO LTD	1.05%
UNITED BREWERIES LIMITED	0.98%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.96%
COAL INDIA LIMITED	0.90%
UPL LIMITED	0.90%
HERO MOTOCORP LIMITED	0.90%
BAJAJ FINANCE LIMITED	0.85%
PETRONET LNG LIMITED	0.85%
BHARAT PETROLEUM CORP. LTD.	0.85%
TATA IRON & STEEL COMPANY LTD	0.82%
AUROBINDO PHARMA LIMITED	0.80%
BRITANNIA INDUSTRIES LTD	0.79%
GRASIM INDUSTRIES LTD.	0.76%
JSW STEEL LIMITED	0.71%
ACC LIMITED	0.71%
MARICO LIMITED	0.69%
INDUSIND BANK LIMITED	0.67%
HINDALCO INDUSTRIES LTD FV RE 1	0.63%
GLAXOSMITHKLINE CONSUMER HEALTHCARE LIMITED	0.61%
ONGCFV-5	0.59%
UNITED SPIRITS LIMITED	0.58%
GAS AUTHORITY OF INDIA LTD.	0.56%
HINDUSTAN ZINC LIMITEDFV-2	0.49%
SIEMENS LIMITED	0.43%
DABUR INDIA LTD.	0.36%
TECH MAHINDRA LIMITEDFV-5	0.36%
BHARAT FORGE	0.31%
COFFEE DAY ENTERPRISES LIMITED	0.21%
TATA MOTORS LTD.FV-2	0.18%
<b>Equity Total</b>	<b>95.99%</b>
<b>Money Market Total</b>	<b>4.09%</b>
<b>Current Assets</b>	<b>-0.08%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Group Equity Fund 4 (ULGF02205/06/13GEQUITYF04121)

Fund Report as on 30th June 2019

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Deepak Gupta

**NAV as on 30 June, 19:** ₹14.6035

**Inception Date:** 29<sup>th</sup> December 2014

**Benchmark:** RNLIC Diversified Large Cap Equity Index

**AUM as on 30 June, 19:** ₹ 30.24 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	10-100	95
Gsec / Debt	00-00	-
MMI / Others	00-10	5

## Returns

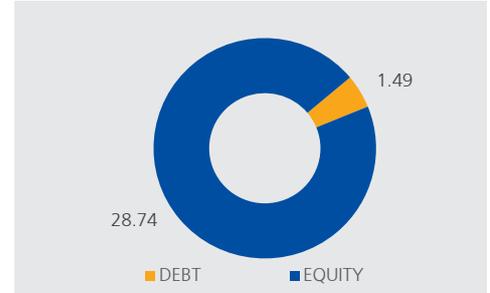
Period	Fund Returns	Index Returns
Last 1 Month	-0.94%	-1.24%
Last 6 Months	7.28%	6.98%
Last 1 Year	8.10%	8.64%
Last 2 Years	10.96%	10.25%
Last 3 Years	11.24%	11.48%
Since Inception	8.77%	7.95%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

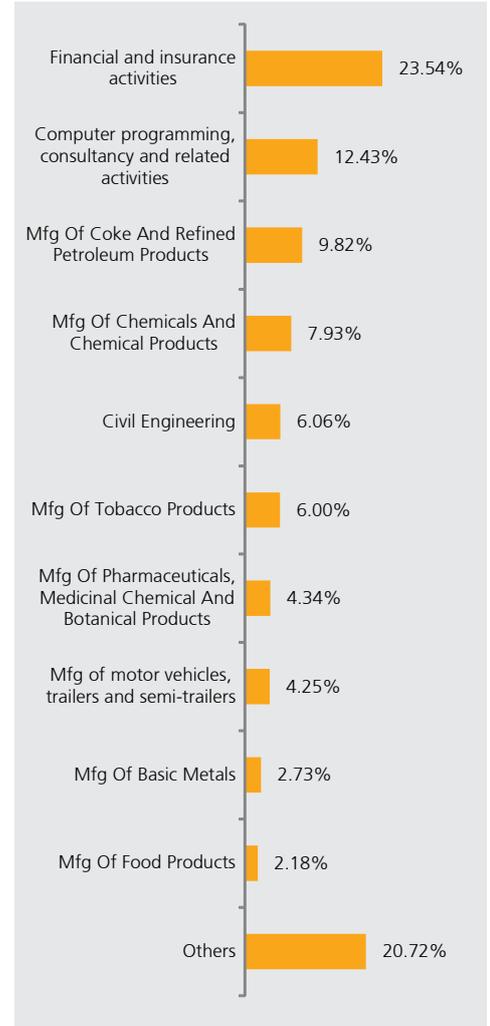
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.97%
ICICI BANK LTD.FV-2	6.16%
LARSEN&TUBRO	6.06%
ITC - FV 1	6.00%
INFOSYS LIMITED	5.50%
HDFC BANK LTD.FV-2	5.09%
TATA CONSULTANCY SERVICES LTD.	4.80%
AXIS BANK LIMITEDFV-2	3.59%
KOTAK MAHINDRA BANK LIMITED_FV5	3.55%
HINDUSTAN LEVER LTD.	3.16%
DIVIS LABORATORIES LIMITED	2.51%
MARUTI UDYOG LTD.	2.39%
TITAN COMPANY LIMITED	1.89%
GUJARAT FLUORO CHEMICALS LTD.	1.87%
STATE BANK OF INDIAFV-1	1.87%
HCL TECHNOLOGIES LIMITED	1.70%
MAHINDRA & MAHINDRA LTD.-FV5	1.68%
NTPC LIMITED	1.62%
ASIAN PAINTS LIMITEDFV-1	1.54%
THE FEDERAL BANK LIMITED	1.47%
ULTRATECH CEMCO LTD	1.28%
UNITED BREWERIES LIMITED	1.17%
BAJAJ FINANCE LIMITED	1.15%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.13%
COAL INDIA LIMITED	1.12%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	1.11%
PETRONET LNG LIMITED	1.08%
EIH LIMITED	0.91%
UPL LIMITED	0.90%
HERO MOTOCORP LIMITED	0.89%
GRASIM INDUSTRIES LTD.	0.87%
ACC LIMITED	0.87%
BHARAT PETROLEUM CORP. LTD.	0.84%
TATA IRON & STEEL COMPANY LTD	0.80%
MARICO LIMITED	0.79%
BRITANNIA INDUSTRIES LTD	0.78%
AUROBINDO PHARMA LIMITED	0.71%
HINDALCO INDUSTRIES LTD FV RE 1	0.70%
UNITED SPIRITS LIMITED	0.67%
INDUSIND BANK LIMITED	0.66%
GAS AUTHORITY OF INDIA LTD.	0.66%
JSW STEEL LIMITED	0.62%
HINDUSTAN ZINC LIMITEDFV-2	0.61%
GLAXOSMITHKLINE CONSUMER HEALTHCARE LIMITED	0.61%
ONGCFV-5	0.58%
SIEMENS LIMITED	0.51%
DABUR INDIA LTD.	0.47%
TECH MAHINDRA LIMITEDFV-5	0.43%
BHARAT FORGE	0.38%
COFFEE DAY ENTERPRISES LIMITED	0.21%
TATA MOTORS LTD.FV-2	0.18%
<b>Equity Total</b>	<b>95.06%</b>
<b>Money Market Total</b>	<b>5.01%</b>
<b>Current Assets</b>	<b>-0.07%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Group Pure Equity Fund 1 (ULGF01528/11/08GPUREEQF01121)

Fund Report as on 30th June 2019

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Palak Shah

**NAV as on 30 June, 19:** ₹37.7124

**Inception Date:** 15<sup>th</sup> December 2008

**Benchmark:** Nifty 50 Shariah

**AUM as on 30 June, 19:** ₹ 0.41 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	97
Gsec / Debt	00-00	-
MMI / Others	00-40	3

## Returns

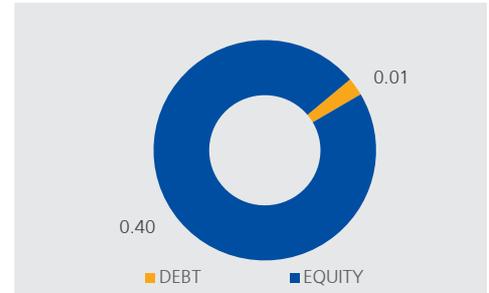
Period	Fund Returns	Index Returns
Last 1 Month	-1.41%	-2.23%
Last 6 Months	2.90%	3.19%
Last 1 Year	0.79%	3.03%
Last 2 Years	5.70%	6.69%
Last 3 Years	7.18%	10.02%
Since Inception	13.41%	12.64%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

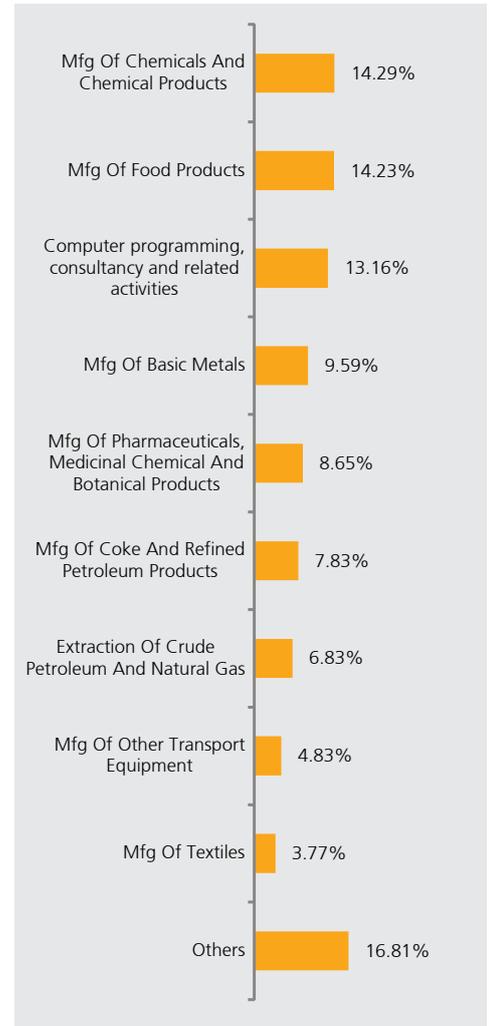
## Portfolio

Name of Instrument	% to AUM
TITAN COMPANY LIMITED	9.36%
HINDUSTAN LEVER LTD.	8.72%
HCL TECHNOLOGIES LIMITED	7.62%
ONGCFV-5	6.83%
GLAXOSMITHKLINE CONSUMER HEALTHCARE LIMITED	5.79%
ASIAN PAINTS LIMITEDFV-1	5.57%
TECH MAHINDRA LIMITEDFV-5	5.54%
HERO MOTOCORP LIMITED	4.83%
GAS AUTHORITY OF INDIA LTD.	4.81%
INDIAN OIL CORPORATION LIMITED	4.70%
CIPLA LTD.	4.68%
BRITANNIA INDUSTRIES LTD	4.40%
HINDALCO INDUSTRIES LTD FV RE 1	4.24%
TATA IRON & STEEL COMPANY LTD	4.18%
NESTLE INDIA LIMITED	4.05%
AUROBINDO PHARMA LIMITED	3.97%
GRASIM INDUSTRIES LTD.	3.77%
BHARAT PETROLEUM CORP. LTD.	3.13%
JSW STEEL LIMITED	1.18%
<b>Equity Total</b>	<b>97.36%</b>
<b>Money Market Total</b>	<b>4.09%</b>
<b>Current Assets</b>	<b>-1.45%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Group Infrastructure Fund 1 (ULGF01908/06/09GINFRASF01121)

Fund Report as on 30th June 2019

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Palak Shah

**NAV as on 30 June, 19:** ₹14.1213

**Inception Date:** 08<sup>th</sup> June 2009

**Benchmark:** Reliance Nippon Life Infrastructure INDEX

**AUM as on 30 June, 19:** ₹ 0.24 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	86
Gsec / Debt	00-00	-
MMI / Others	00-100	14

## Returns

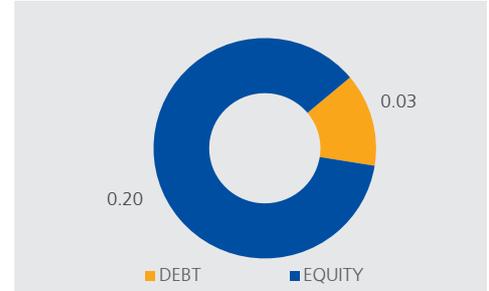
Period	Fund Returns	Index Returns
Last 1 Month	-0.42%	-0.29%
Last 6 Months	3.22%	4.51%
Last 1 Year	2.10%	3.60%
Last 2 Years	1.98%	5.72%
Last 3 Years	8.54%	8.22%
Since Inception	3.49%	2.84%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

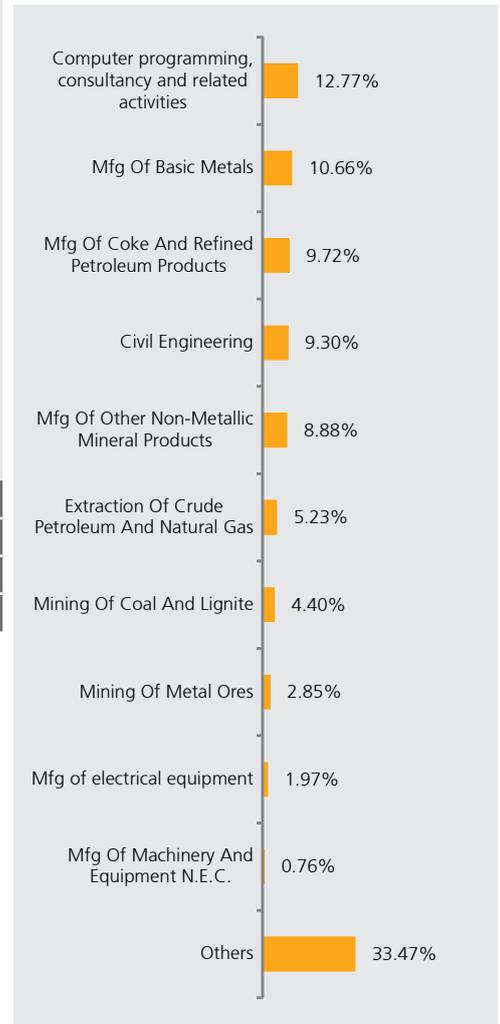
## Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.30%
RELIANCE INDUSTRIES LTD.	8.77%
NTPC LIMITED	5.92%
INFOSYS LIMITED	5.80%
TATA CONSULTANCY SERVICES LTD.	5.26%
ONGCFV-5	5.23%
ULTRATECH CEMCO LTD	5.00%
POWER GRID CORP OF INDIA LTD	4.92%
COAL INDIA LIMITED	4.40%
TATA IRON & STEEL COMPANY LTD	3.94%
ACC LIMITED	3.89%
HINDALCO INDUSTRIES LTD FV RE 1	3.09%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.08%
GAS AUTHORITY OF INDIA LTD.	2.91%
JSW STEEL LIMITED	2.90%
Vedanta Limited	2.85%
HCL TECHNOLOGIES LIMITED	1.26%
SIEMENS LIMITED	1.22%
DLF LIMITED	1.07%
INDIAN OIL CORPORATION LIMITED	0.95%
INDRAPRASTHA GAS LIMITED	0.78%
VOLTAS LTD	0.76%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.75%
HINDUSTAN ZINC LIMITEDFV-2	0.73%
SUNDRAM FASTENERS LIMITED	0.65%
EIH LIMITED	0.49%
TECH MAHINDRA LIMITEDFV-5	0.45%
<b>Equity Total</b>	<b>86.34%</b>
<b>Money Market Total</b>	<b>13.45%</b>
<b>Current Assets</b>	<b>0.20%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Group Energy Fund 1 (ULGF01428/11/08GENERGYF01121)

Fund Report as on 30th June 2019

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Palak Shah

**NAV as on 30 June, 19:** ₹26.9490

**Inception Date:** 18<sup>th</sup> December 2008

**Benchmark:** Reliance Nippon Life ENERGY INDEX

**AUM as on 30 June, 19:** ₹ 0.10 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	88
Gsec / Debt	00-00	-
MMI / Others	00-100	12

## Returns

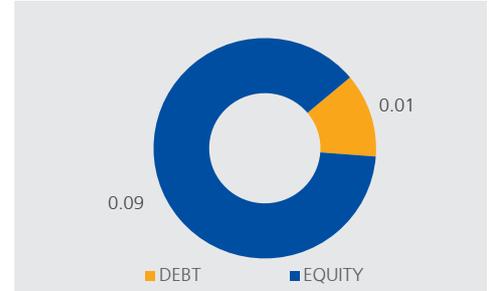
Period	Fund Returns	Index Returns
Last 1 Month	-0.71%	-0.53%
Last 6 Months	6.43%	7.43%
Last 1 Year	10.12%	14.69%
Last 2 Years	6.49%	6.31%
Last 3 Years	12.15%	11.07%
Since Inception	9.87%	11.60%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

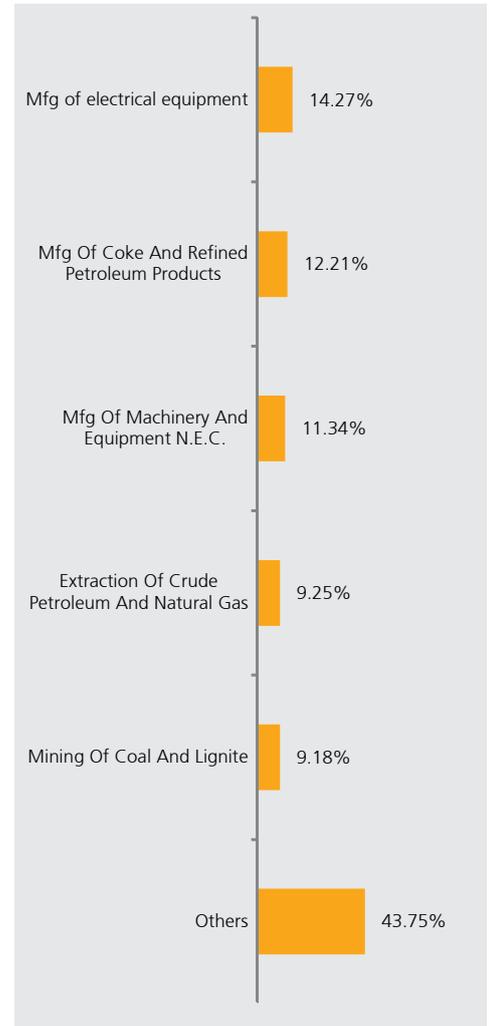
## Portfolio

Name of Instrument	% to AUM
ONGCFV-5	9.25%
COAL INDIA LIMITED	9.18%
RELIANCE INDUSTRIES LTD.	8.91%
GAS AUTHORITY OF INDIA LTD.	7.70%
POWER GRID CORP OF INDIA LTD	7.52%
NTPC LIMITED	7.34%
VOLTAS LTD	6.60%
PETRONET LNG LIMITED	5.68%
HAVELLS INDIA LIMITED	5.51%
KIRLOSKAR CUMMINS	4.73%
SIEMENS LIMITED	4.66%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	4.10%
INDRAPRASTHA GAS LIMITED	3.20%
INDIAN OIL CORPORATION LIMITED	1.35%
BHARAT PETROLEUM CORP. LTD.	1.16%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.80%
<b>Equity Total</b>	<b>87.69%</b>
<b>Money Market Total</b>	<b>11.65%</b>
<b>Current Assets</b>	<b>0.66%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Group Midcap Fund 1 (ULGF02008/06/09GMIDCAPF01121)

Fund Report as on 30th June 2019

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Palak Shah

**NAV as on 30 June, 19:** ₹34.9693

**Inception Date:** 8<sup>th</sup> June 2009

**Benchmark:** Nifty Midcap 50

**AUM as on 30 June, 19:** ₹ 0.25 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	79
Gsec / Debt	00-00	-
MMI / Others	00-100	21

## Returns

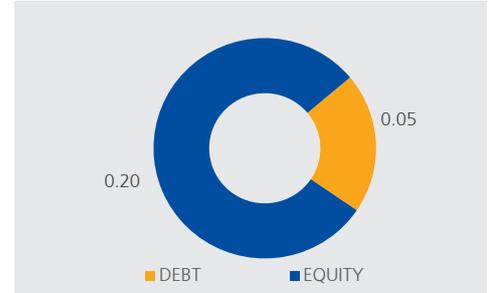
Period	Fund Returns	Index Returns
Last 1 Month	-2.66%	-1.83%
Last 6 Months	-1.88%	-1.20%
Last 1 Year	-4.88%	0.44%
Last 2 Years	1.47%	3.82%
Last 3 Years	9.11%	11.73%
Since Inception	13.24%	8.83%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

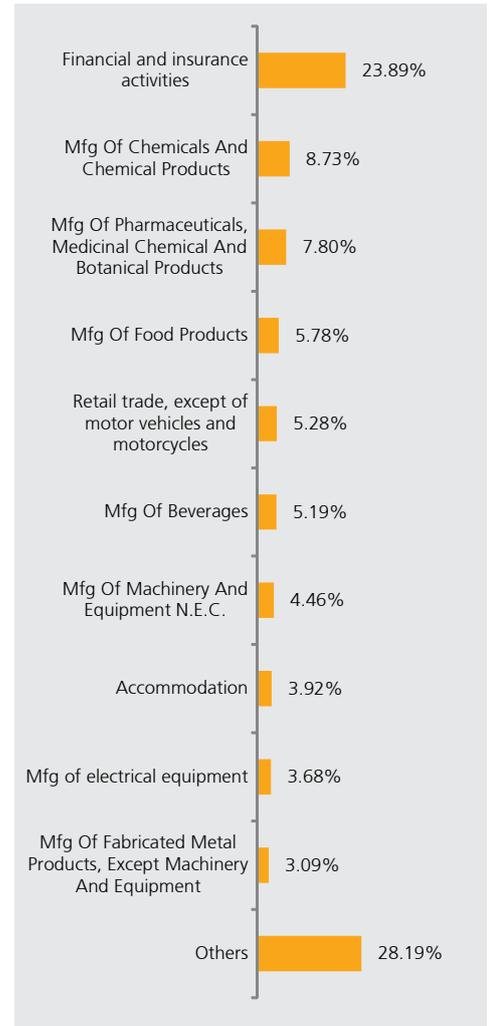
## Portfolio

Name of Instrument	% to AUM
RBL BANK LIMITED	7.19%
THE FEDERAL BANK LIMITED	5.85%
UNITED BREWERIES LIMITED	5.19%
VOLTAS LTD	4.46%
EIH LIMITED	3.92%
BERGER PAINTS (I) LIMITED	3.88%
INDRAPRASTHA GAS LIMITED	3.49%
GRUH FINANCE LIMITED	3.48%
DIVIS LABORATORIES LIMITED	3.35%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	3.12%
BHARAT FORGE	3.09%
SHOPPERS STOP LIMITED	3.06%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	2.94%
GUJARAT FLUORO CHEMICALS LTD.	2.81%
HINDUSTAN ZINC LIMITED FV-2	2.55%
EXIDE INDUSTRIES LIMITED	2.53%
AUROBINDO PHARMA LIMITED	2.45%
MARICO LIMITED	2.35%
ADITYA BIRLA FASHION AND RETAIL LIMITED	2.22%
JUBILANT FOODWORKS LIMITED	2.19%
COROMANDEL INTERNATIONAL LIMITED	2.04%
TORRENT PHARMACEUTICALS LIMITED	2.00%
BALKRISHNA INDUSTRIES LIMITED	1.52%
DHANLAKSHMI BANK LIMITED	1.32%
GLAXOSMITHKLINE CONSUMER HEALTHCARE LIMITED	1.24%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	1.14%
<b>Equity Total</b>	<b>79.38%</b>
<b>Money Market Total</b>	<b>23.64%</b>
<b>Current Assets</b>	<b>-3.02%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Group Growth Fund 1 (ULGF00310/10/03GGROWTHF01121)

Fund Report as on 30th June 2019

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetitive is defined as 'moderate'.

## Fund Details

**Fund Manager:** Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

**NAV as on 30 June, 19:** ₹27.9430

**Inception Date:** 31<sup>st</sup> January 2007

**Benchmark:** CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%

**AUM as on 30 June, 19:** ₹1.03 Crs.

**Modified Duration of Debt Portfolio:** 5.79 years

**YTM of Debt Portfolio:** 6.91%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	36
Gsec / Debt	00-100	53
MMI / Others	00-100	11

## Returns

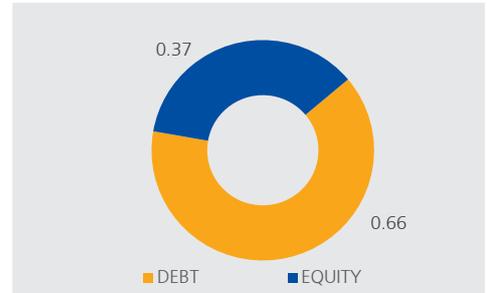
Period	Fund Returns	Index Returns
Last 1 Month	0.57%	0.28%
Last 6 Months	6.68%	6.69%
Last 1 Year	10.75%	10.99%
Last 2 Years	7.81%	8.38%
Last 3 Years	9.40%	9.90%
Since Inception	8.63%	9.04%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

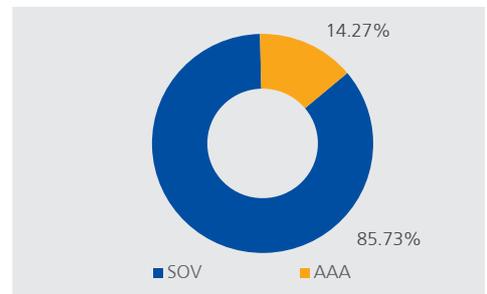
## Portfolio

Name of Instrument	% to AUM
7.17% GOI 08-01-2028	21.48%
7.37% GOI 16-04-2023	14.11%
7.95% GOI CG 28-08-2032	6.06%
7.40% GOI CG 09-09-2035	4.01%
6.68% GOI CG 17-09-2031	2.36%
7.72% GOI CG 25-05-2025	1.81%
7.26% GOI 14-01-2029	1.20%
8.20% GOI 24-09-2025	1.13%
7.32% GOI CG 28-01-2024	0.59%
8.33% GOI CG 09-07-2026	0.52%
<b>Gilts Total</b>	<b>53.27%</b>
HDFC BANK LTD.FV-2	4.39%
RELIANCE INDUSTRIES LTD.	3.70%
ICICI BANK LTD.FV-2	2.54%
ITC - FV 1	2.30%
LARSEN&TUBRO	2.28%
INFOSYS LIMITED	2.12%
TATA CONSULTANCY SERVICES LTD.	1.99%
KOTAK MAHINDRA BANK LIMITED_FV5	1.84%
STATE BANK OF INDIAFV-1	1.36%
AXIS BANK LIMITEDFV-2	1.21%
HINDUSTAN LEVER LTD.	1.20%
ASIAN PAINTS LIMITEDFV-1	0.87%
MARUTI UDYOG LTD.	0.76%
EIH LIMITED	0.70%
BAJAJ FINANCE LIMITED	0.68%
AUROBINDO PHARMA LIMITED	0.63%
DIVIS LABORATORIES LIMITED	0.57%
TITAN COMPANY LIMITED	0.57%
HCL TECHNOLOGIES LIMITED	0.55%
MAHINDRA & MAHINDRA LTD.-FV5	0.52%
ULTRATECH CEMCO LTD	0.44%
THE FEDERAL BANK LIMITED	0.41%
ONGCFV-5	0.38%
INDUSIND BANK LIMITED	0.36%
TECH MAHINDRA LIMITEDFV-5	0.35%
NESTLE INDIA LIMITED	0.35%
GAS AUTHORITY OF INDIA LTD.	0.33%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.33%
HERO MOTOCORP LIMITED	0.33%
BHARAT PETROLEUM CORP. LTD.	0.27%
JSW STEEL LIMITED	0.27%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.26%
POWER GRID CORP OF INDIA LTD	0.25%
BRITANNIA INDUSTRIES LTD	0.24%
COAL INDIA LIMITED	0.21%
MARICO LIMITED	0.21%
HINDALCO INDUSTRIES LTD FV RE 1	0.18%
UNITED BREWERIES LIMITED	0.10%
NTPC LIMITED	0.08%
<b>Equity Total</b>	<b>36.13%</b>
<b>Money Market Total</b>	<b>8.87%</b>
<b>Current Assets</b>	<b>1.74%</b>
<b>Total</b>	<b>100.00%</b>

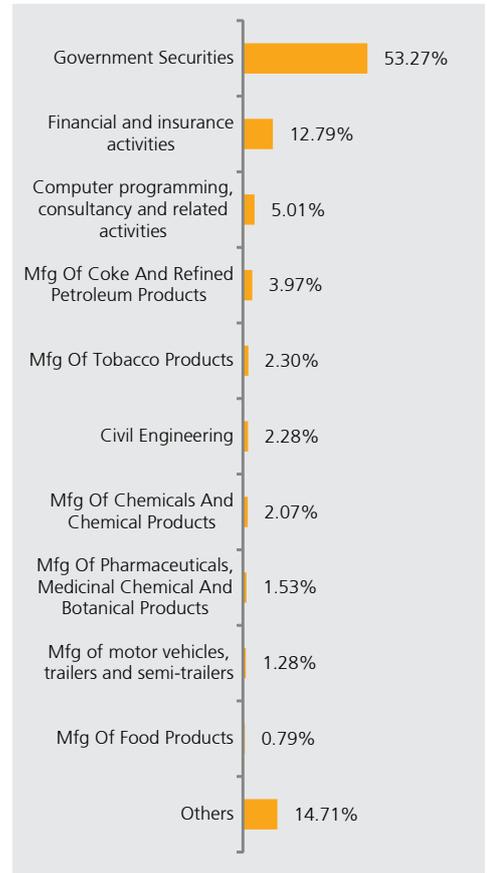
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Group Balanced Fund 1 (ULGF00110/10/03GBALANCE01121)

Fund Report as on 30th June 2019

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Deepak Gupta

(Equity) & Mr. Gaurav Jakhotia (Debt)

**NAV as on 30 June, 19:** ₹31.8600

**Inception Date:** 13<sup>th</sup> February 2006

**Benchmark:** CRISIL Composite Bond Fund

Index: 80%; Sensex 50: 20%

**AUM as on 30 June, 19:** ₹ 7.89 Crs.

**Modified Duration of Debt Portfolio:**

6.05 years

**YTM of Debt Portfolio:** 7.36%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	19
Gsec / Debt	00-100	68
MMI / Others	00-100	13

## Returns

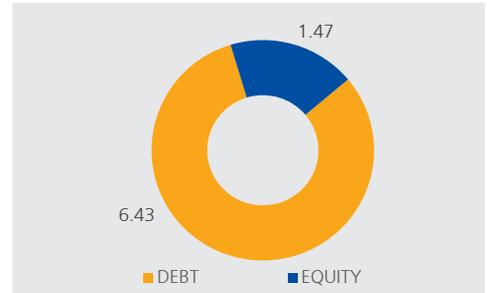
Period	Fund Returns	Index Returns
Last 1 Month	0.81%	0.71%
Last 6 Months	5.88%	6.17%
Last 1 Year	10.45%	11.34%
Last 2 Years	5.96%	7.39%
Last 3 Years	7.55%	8.99%
Since Inception	7.75%	8.53%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

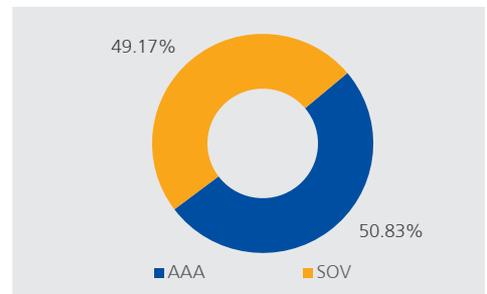
## Portfolio

Name of Instrument	% to AUM
8.30% NTPC NCD SR 67 15-01-2029	7.81%
7.33% IRFC NCD 28-08-2027 SR123	4.90%
9.00% RJIL NCD 21-01-2025 SR-PPD5	3.99%
8.27% NHAI NCD_28.03.2029_Taxable Bond_TR-VI	3.90%
7.27% NHAI NCD_06.06.2022_Taxable Bond_TR-1	3.75%
9.25% RJIL NCD 16-06-2024 SR-PPD3	2.68%
8.85% PGCIL NCD 19-10-2023 STRPP H	1.64%
<b>Bonds/Debentures Total</b>	<b>28.67%</b>
7.17% GOI 08-01-2028	14.29%
7.95% GOI CG 28-08-2032	7.99%
7.40% GOI CG 09-09-2035	5.28%
6.68% GOI CG 17-09-2031	3.24%
7.72% GOI CG 25-05-2025	2.42%
7.26% GOI 14-01-2029	1.70%
8.20% GOI 24-09-2025	1.45%
7.37% GOI 16-04-2023	1.22%
7.32% GOI CG 28-01-2024	0.83%
8.33% GOI CG 09-07-2026	0.75%
<b>Gilts Total</b>	<b>39.17%</b>
HDFC BANK LTD.FV-2	2.19%
RELIANCE INDUSTRIES LTD.	1.85%
ICICI BANK LTD.FV-2	1.18%
LARSEN&TUBRO	1.14%
ITC - FV 1	1.14%
INFOSYS LIMITED	1.06%
HDFC LTD FV 2	1.06%
TATA CONSULTANCY SERVICES LTD.	0.76%
KOTAK MAHINDRA BANK LIMITED_FV5	0.68%
STATE BANK OF INDIAFV-1	0.68%
AXIS BANK LIMITEDFV-2	0.63%
HINDUSTAN LEVER LTD.	0.54%
BAJAJ FINANCE LIMITED	0.44%
MARUTI UDYOG LTD.	0.37%
ASIAN PAINTS LIMITEDFV-1	0.37%
EIH LIMITED	0.31%
DIVIS LABORATORIES LIMITED	0.28%
AUROBINDO PHARMA LIMITED	0.27%
HCL TECHNOLOGIES LIMITED	0.27%
TITAN COMPANY LIMITED	0.26%
MAHINDRA & MAHINDRA LTD.-FV5	0.24%
GUJARAT FLUORO CHEMICALS LTD.	0.23%
THE FEDERAL BANK LIMITED	0.21%
ULTRATECH CEMCO LTD	0.20%
ONGCFV-5	0.19%
NESTLE INDIA LIMITED	0.18%
TECH MAHINDRA LIMITEDFV-5	0.17%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.17%
POWER GRID CORP OF INDIA LTD	0.17%
GAS AUTHORITY OF INDIA LTD.	0.15%
JSW STEEL LIMITED	0.15%
BHARAT PETROLEUM CORP. LTD.	0.13%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.13%
COAL INDIA LIMITED	0.13%
MARICO LIMITED	0.13%
HERO MOTOCORP LIMITED	0.13%
INDUSIND BANK LIMITED	0.12%
BRITANNIA INDUSTRIES LTD	0.12%
HINDALCO INDUSTRIES LTD FV RE 1	0.06%
UNITED BREWERIES LIMITED	0.05%
NTPC LIMITED	0.04%
<b>Equity Total</b>	<b>18.57%</b>
<b>Money Market Total</b>	<b>11.81%</b>
<b>Current Assets</b>	<b>1.78%</b>
<b>Total</b>	<b>100.00%</b>

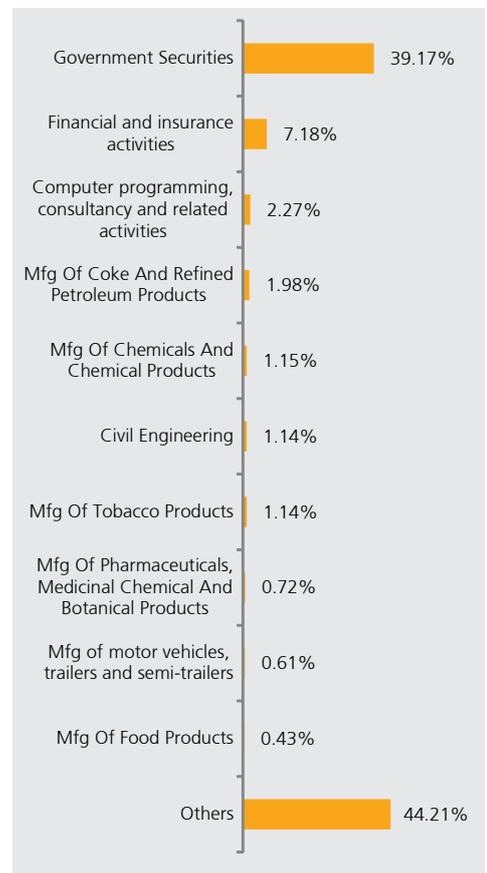
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Group Balanced Fund 2 (ULGF00210/10/03GBALANCE02121)

Fund Report as on 30th June 2019

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Deepak Gupta

(Equity) & Mr. Gaurav Jakhotia (Debt)

**NAV as on 30 June, 19:** ₹27.9723

**Inception Date:** 31<sup>st</sup> January 2007

**Benchmark:** CRISIL Composite Bond Fund

Index: 80%; Sensex 50: 20%

**AUM as on 30 June, 19:** ₹10.70 Crs.

**Modified Duration of Debt Portfolio:**

5.82 years

**YTM of Debt Portfolio:** 7.40%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	18
Gsec / Debt	00-100	72
MMI / Others	00-100	10

## Returns

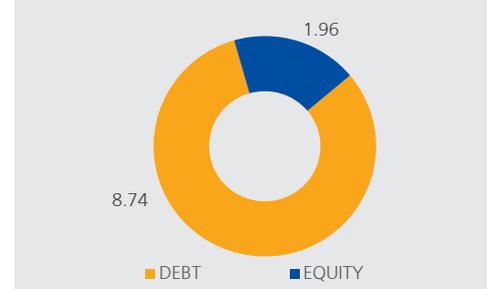
Period	Fund Returns	Index Returns
Last 1 Month	0.87%	0.71%
Last 6 Months	6.48%	6.17%
Last 1 Year	11.70%	11.34%
Last 2 Years	7.02%	7.39%
Last 3 Years	8.57%	8.99%
Since Inception	8.64%	8.69%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

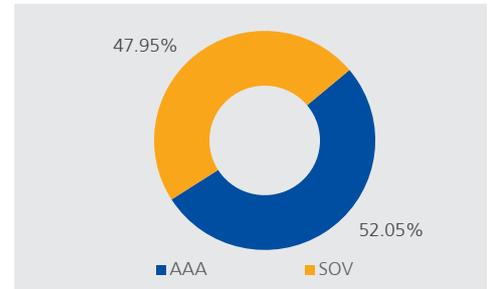
## Portfolio

Name of Instrument	% to AUM
8.27% NHAI NCD_28.03.2029_Taxable Bond_TR-VI	6.71%
9.25% RJIL NCD 16-06-2024 SR-PPD3	3.95%
7.93% NTPC LIMITED NCD 03-05-2022 SR 68	3.75%
8.85% PGCIL NCD 19-10-2023 STRPP H	3.63%
8.45% IRFC NCD 04-12-2028 SR129	2.91%
8.30% NTPC NCD SR 67 15-01-2029	2.88%
7.33% IRFC NCD 28-08-2027 SR123	2.71%
9.00% RJIL NCD 21-01-2025 SR-PPD5	1.96%
8.40% PGCIL NCD 27-05-2022 L STRP D	1.90%
7.27% NHAI NCD_06.06.2022_Taxable Bond_TR-1	1.85%
8.95% RIL NCD 09-11-2028 - PPD SR H	1.00%
7.93% PGCIL NCD 20-05-2028 STRPP L	0.94%
<b>Bonds/Debtures Total</b>	<b>34.18%</b>
7.17% GOI 08-01-2028	13.35%
7.95% GOI CG 28-08-2032	7.98%
7.40% GOI CG 09-09-2035	5.28%
6.68% GOI CG 17-09-2031	3.23%
7.72% GOI CG 25-05-2025	2.42%
7.26% GOI 14-01-2029	1.71%
8.20% GOI 24-09-2025	1.46%
7.37% GOI 16-04-2023	1.22%
7.32% GOI CG 28-01-2024	0.83%
8.33% GOI CG 09-07-2026	0.76%
<b>Gilts Total</b>	<b>38.24%</b>
HDFC BANK LTD.FV-2	2.18%
RELIANCE INDUSTRIES LTD.	1.85%
ICICI BANK LTD.FV-2	1.22%
ITC - FV 1	1.14%
LARSEN&TUBRO	1.08%
INFOSYS LIMITED	1.05%
TATA CONSULTANCY SERVICES LTD.	0.87%
KOTAK MAHINDRA BANK LIMITED_FV5	0.81%
HDFC LTD FV 2	0.74%
STATE BANK OF INDIAFV-1	0.68%
AXIS BANK LIMITEDFV-2	0.63%
HINDUSTAN LEVER LTD.	0.55%
BAJAJ FINANCE LIMITED	0.45%
ASIAN PAINTS LIMITEDFV-1	0.41%
MARUTI UDYOG LTD.	0.37%
EIH LIMITED	0.36%
DIVIS LABORATORIES LIMITED	0.29%
AUROBINDO PHARMA LIMITED	0.27%
MAHINDRA & MAHINDRA LTD.-FV5	0.26%
TITAN COMPANY LIMITED	0.24%
HCL TECHNOLOGIES LIMITED	0.21%
THE FEDERAL BANK LIMITED	0.21%
ULTRATECH CEMCO LTD	0.20%
ONGCFV-5	0.19%
POWER GRID CORP OF INDIA LTD	0.18%
TECH MAHINDRA LIMITEDFV-5	0.17%
GAS AUTHORITY OF INDIA LTD.	0.17%
GUJARAT FLUOROCHEMICALS LTD.	0.15%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.14%
COAL INDIA LIMITED	0.14%
BHARAT PETROLEUM CORP. LTD.	0.14%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.13%
HERO MOTOCORP LIMITED	0.13%
MARICO LIMITED	0.13%
INDUSIND BANK LIMITED	0.12%
JSW STEEL LIMITED	0.12%
BRITANNIA INDUSTRIES LTD	0.12%
NESTLE INDIA LIMITED	0.11%
HINDALCO INDUSTRIES LTD FV RE 1	0.06%
NTPC LIMITED	0.04%
UNITED BREWERIES LIMITED	0.03%
<b>Equity Total</b>	<b>18.34%</b>
<b>Money Market Total</b>	<b>7.33%</b>
<b>Current Assets</b>	<b>1.91%</b>
<b>Total</b>	<b>100.00%</b>

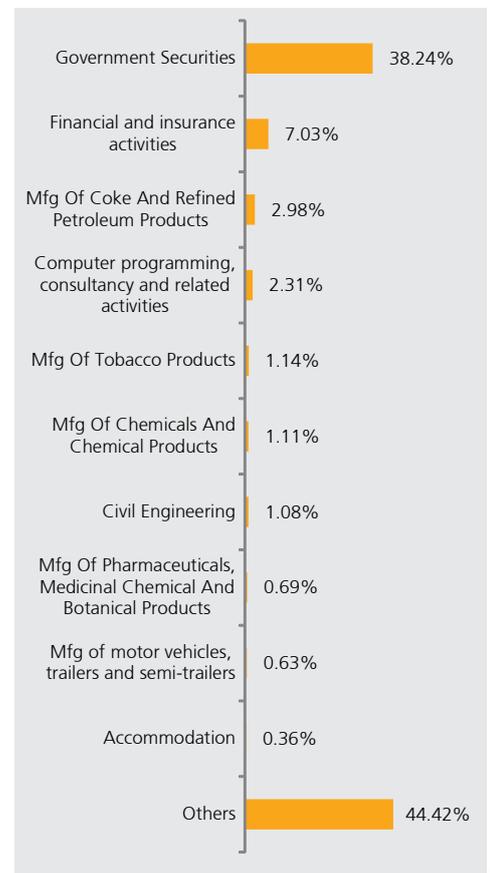
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Group Balanced Fund 4 (ULGF02105/06/13GBALANCE04121)

Fund Report as on 30th June 2019

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Deepak Gupta

(Equity) & Mr. Gaurav Jakhotia (Debt)

**NAV as on 30 June, 19:** ₹15.1370

**Inception Date:** 17<sup>th</sup> December 2013

**Benchmark:** CRISIL Composite Bond Fund

Index: 80%; Sensex 50: 20%

**AUM as on 30 June, 19:** ₹225.97 Crs.

**Modified Duration of Debt Portfolio:**

5.52 years

**YTM of Debt Portfolio:** 7.34%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-25	20
Gsec / Debt	00-85	75
MMI / Others	00-10	5

## Returns

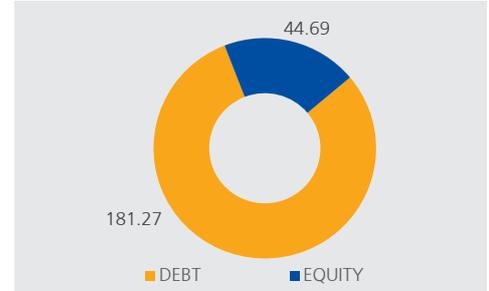
Period	Fund Returns	Index Returns
Last 1 Month	-0.74%	0.71%
Last 6 Months	4.62%	6.17%
Last 1 Year	9.28%	11.34%
Last 2 Years	5.76%	7.39%
Last 3 Years	7.65%	8.99%
Since Inception	7.77%	10.27%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

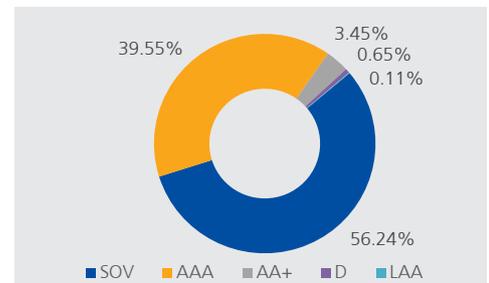
## Portfolio

Name of Instrument	% to AUM
9.00% RJIL NCD 21-01-2025 SR-PPD5	7.66%
7.33% IRFC NCD 28-08-2027 SR123	6.93%
7.93% NTPC LIMITED NCD 03-05-2022 SR 68	5.07%
9.30% PGCIL NCD 28-06-2025 J	3.07%
9.00% STFC. LTD NCD SR. SUB 17-18 02 OPTION I 28-03-2028	2.70%
8.30% NTPC NCD SR 67 15-01-2029	2.09%
8.95% RIL NCD 09-11-2028 - PPD SR H	1.04%
7.27% NHAI NCD_06.06.2022_Taxable Bond_TR-1	0.83%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	0.51%
8.45% IRFC NCD 04-12-2028 SR129	0.46%
7.17% RIL NCD PPD SR D 08-11-2022	0.26%
8.35% CHOLAFIN NCD 29-03-2022	0.09%
<b>Bonds/Debentures Total</b>	<b>30.71%</b>
7.17% GOI 08-01-2028	14.48%
7.95% GOI CG 28-08-2032	8.00%
7.40% GOI CG 09-09-2035	5.28%
6.65% GOI 09-04-2020	4.44%
6.68% GOI CG 17-09-2031	3.25%
7.72% GOI CG 25-05-2025	2.41%
7.26% GOI 14-01-2029	1.72%
8.20% GOI 24-09-2025	1.46%
7.37% GOI 16-04-2023	1.23%
7.32% GOI CG 28-01-2024	0.84%
8.33% GOI CG 09-07-2026	0.77%
8.21% RAJASHTHAN SDL 2022 3103 UDAY	0.23%
<b>Gilts Total</b>	<b>44.11%</b>
HDFC BANK LTD.FV-2	2.19%
RELIANCE INDUSTRIES LTD.	1.85%
ICICI BANK LTD.FV-2	1.23%
LARSEN&TUBRO	1.15%
ITC - FV 1	1.14%
HDFC LTD FV 2	1.09%
INFOSYS LIMITED	1.06%
KOTAK MAHINDRA BANK LIMITED.FV5	1.06%
TATA CONSULTANCY SERVICES LTD.	0.86%
STATE BANK OF INDIAFV-1	0.69%
AXIS BANK LIMITEDFV-2	0.63%
HINDUSTAN LEVER LTD.	0.56%
DHANLAKSHMI BANK LIMITED	0.47%
BAJAJ FINANCE LIMITED	0.45%
ASIAN PAINTS LIMITEDFV-1	0.38%
MARUTI UDYOG LTD.	0.37%
EIH LIMITED	0.32%
DIVIS LABORATORIES LIMITED	0.29%
HCL TECHNOLOGIES LIMITED	0.27%
AUROBINDO PHARMA LIMITED	0.27%
TITAN COMPANY LIMITED	0.26%
MAHINDRA & MAHINDRA LTD.-FV5	0.24%
GUJARAT FLUORO-CHEMICALS LTD.	0.24%
THE FEDERAL BANK LIMITED	0.21%
ULTRATECH CEMCO LTD	0.21%
ONGCFV-5	0.19%
POWER GRID CORP OF INDIA LTD	0.19%
NESTLE INDIA LIMITED	0.19%
TECH MAHINDRA LIMITEDFV-5	0.18%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.17%
GAS AUTHORITY OF INDIA LTD.	0.15%
JSW STEEL LIMITED	0.15%
BHARAT PETROLEUM CORP. LTD.	0.14%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.14%
COAL INDIA LIMITED	0.13%
MARICO LIMITED	0.13%
HERO MOTOCORP LIMITED	0.13%
INDUSIND BANK LIMITED	0.12%
BRITANNIA INDUSTRIES LTD	0.12%
HINDALCO INDUSTRIES LTD FV RE 1	0.07%
UNITED BREWERIES LIMITED	0.05%
NTPC LIMITED	0.04%
<b>Equity Total</b>	<b>19.78%</b>
<b>Money Market Total</b>	<b>3.60%</b>
<b>Current Assets</b>	<b>1.80%</b>
<b>Total</b>	<b>100.00%</b>

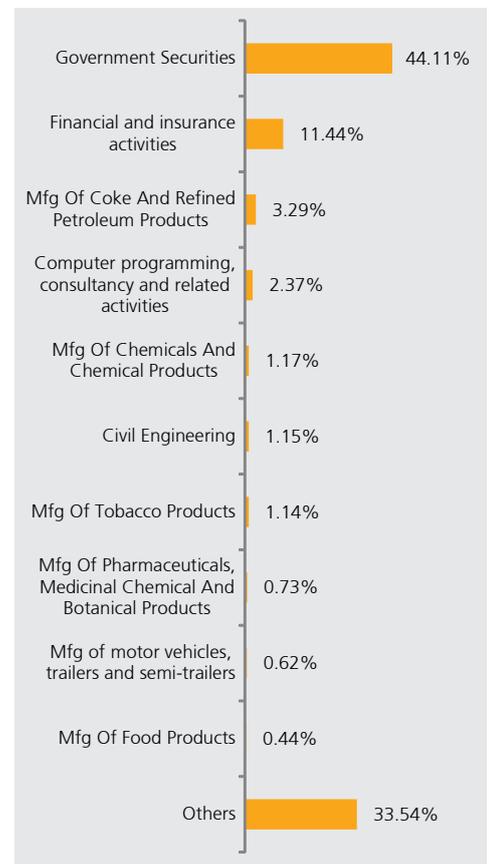
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Group Corporate Bond Fund 2 (ULGF01213/10/08GCORBOND02121)

Fund Report as on 30th June 2019

## Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Gaurav Jakhotia

**NAV as on 30 June, 19:** ₹24.7222

**Inception Date:** 13<sup>th</sup> October 2008

**Benchmark:** CRISIL Composite Bond Index:

**AUM as on 30 June, 19:** ₹59.32 Crs.

**Modified Duration of Debt Portfolio:**

5.58 years

**YTM of Debt Portfolio:** 7.37%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	92
MMI / Others	00-100	8

## Returns

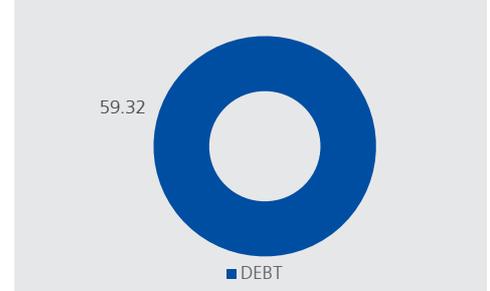
Period	Fund Returns	Index Returns
Last 1 Month	1.32%	1.13%
Last 6 Months	5.72%	5.64%
Last 1 Year	12.09%	11.62%
Last 2 Years	5.90%	6.35%
Last 3 Years	7.56%	8.03%
Since Inception	8.81%	8.20%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

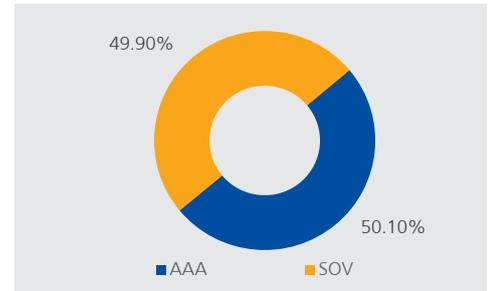
## Portfolio

Name of Instrument	% to AUM
8.30% NTPC NCD SR 67 15-01-2029	8.65%
7.27% NHAI NCD_06.06.2022_Taxable Bond_TR-1	7.49%
7.17% RIL NCD PPD SR D 08-11-2022	6.13%
8.85% PGCIL NCD 19-10-2021 STRPP F	5.61%
8.35% IRFC NCD 13-03-2029 SR 133	4.35%
7.33% IRFC NCD 28-08-2027 SR123	3.42%
8.95% RIL NCD 09-11-2028 - PPD SR H	1.80%
8.80% PGCIL NCD 13-03-2023 XLII	1.74%
8.58% HDFC NCD 18-03-2022 SR V0003	1.72%
8.27% NHAI NCD_28.03.2029_Taxable Bond_TR-VI	1.21%
8.45% IRFC NCD 04-12-2028 SR129	0.70%
8.40% PGCIL NCD 27-05-2022 L STRP D	0.34%
9.35% PGCIL NCD 29-08-2022 STRPPS G	0.18%
<b>Bonds/Debentures Total</b>	<b>43.34%</b>
7.17% GOI 08-01-2028	17.52%
7.95% GOI CG 28-08-2032	9.97%
7.40% GOI CG 09-09-2035	6.59%
6.68% GOI CG 17-09-2031	4.04%
7.72% GOI CG 25-05-2025	3.01%
7.26% GOI 14-01-2029	2.14%
8.20% GOI 24-09-2025	1.81%
7.37% GOI 16-04-2023	1.54%
7.32% GOI CG 28-01-2024	1.04%
8.33% GOI CG 09-07-2026	0.94%
<b>Gilts Total</b>	<b>48.60%</b>
<b>Money Market Total</b>	<b>5.44%</b>
<b>Current Assets</b>	<b>2.62%</b>
<b>Total</b>	<b>100.00%</b>

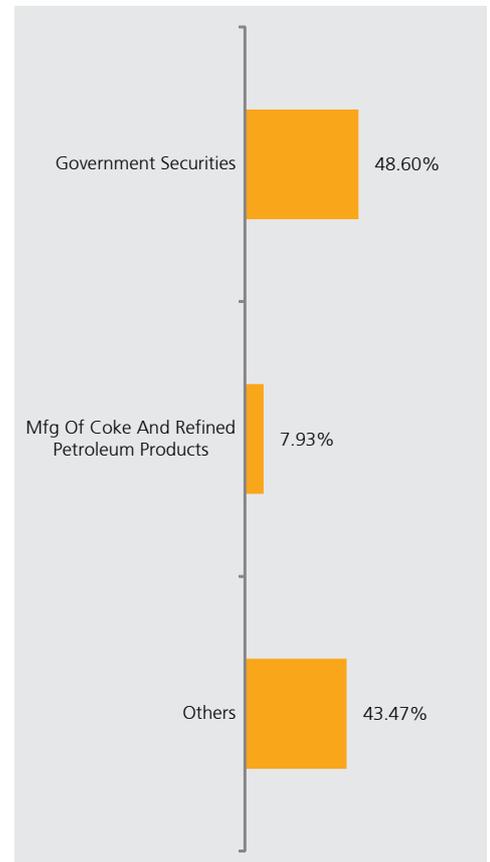
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Group Corporate Bond Fund 3 (ULGF02305/06/13GCORBOND03121)

Fund Report as on 30th June 2019

## Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Gaurav Jakhotia

**NAV as on 30 June, 19:** ₹15.8516

**Inception Date:** 31<sup>st</sup> December 2013

**Benchmark:** CRISIL Composite Bond Index

**AUM as on 30 June, 19:** ₹189.43 Crs.

**Modified Duration of Debt Portfolio:**

5.60 years

**YTM of Debt Portfolio:** 7.30%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	10-100	95
MMI / Others	00-10	5

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.21%	1.13%
Last 6 Months	4.41%	5.64%
Last 1 Year	10.65%	11.62%
Last 2 Years	5.27%	6.35%
Last 3 Years	7.14%	8.03%
Since Inception	8.74%	9.45%

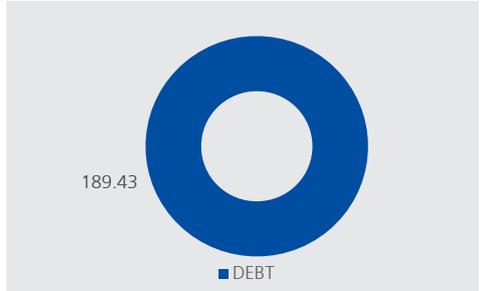
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

## Portfolio

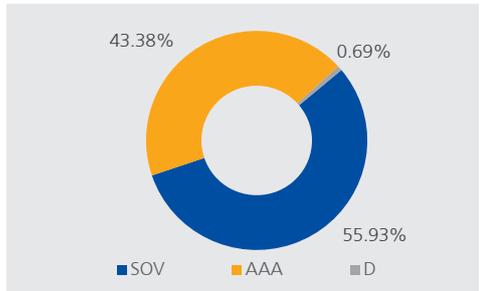
Name of Instrument	% to AUM
8.30% NTPC NCD SR 67 15-01-2029	8.35%
9.00% RJIL NCD 21-01-2025 SR-PPD5	5.10%
8.27% NHAI NCD_28.03.2029_Taxable Bond_TR-VI	4.28%
8.85% PGCIL NCD 19-10-2021 STRPP F	4.06%
8.35% IRFC NCD 13-03-2029 SR 133	3.92%
8.30% IRFC NCD 25-03-2029 SR 134	2.71%
9.25% RJIL NCD 16-06-2024 SR-PPD3	1.95%
7.27% NHAI NCD_06.06.2022_Taxable Bond_TR-1	1.82%
8.40% PGCIL NCD 27-05-2022 L STRP D	1.82%
7.17% RIL NCD PPD SR D 08-11-2022	1.56%
8.80% PGCIL NCD 13-03-2023 XLII	1.36%
8.85% PGCIL NCD 19-10-2023 STRPP H	1.09%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	0.67%
8.40% IRFC NCD 08-01-2029 SR 130	0.65%
8.58% HDFC NCD 18-03-2022 SR V0003	0.54%
7.93% NTPC LIMITED NCD 03-05-2022 SR 68	0.21%
8.45% IRFC NCD 04-12-2028 SR129	0.16%

<b>Bonds/Debentures Total</b>	<b>40.26%</b>
7.17% GOI 08-01-2028	17.43%
7.95% GOI CG 28-08-2032	10.00%
7.40% GOI CG 09-09-2035	6.78%
6.65% GOI 09-04-2020	5.30%
6.68% GOI CG 17-09-2031	4.07%
7.72% GOI CG 25-05-2025	3.08%
7.26% GOI 14-01-2029	2.15%
8.20% GOI 24-09-2025	1.82%
7.37% GOI 16-04-2023	1.59%
8.33% GOI CG 09-07-2026	1.12%
7.32% GOI CG 28-01-2024	1.08%
<b>Gilts Total</b>	<b>54.41%</b>
<b>Money Market Total</b>	<b>2.62%</b>
<b>Current Assets</b>	<b>2.71%</b>
<b>Total</b>	<b>100.00%</b>

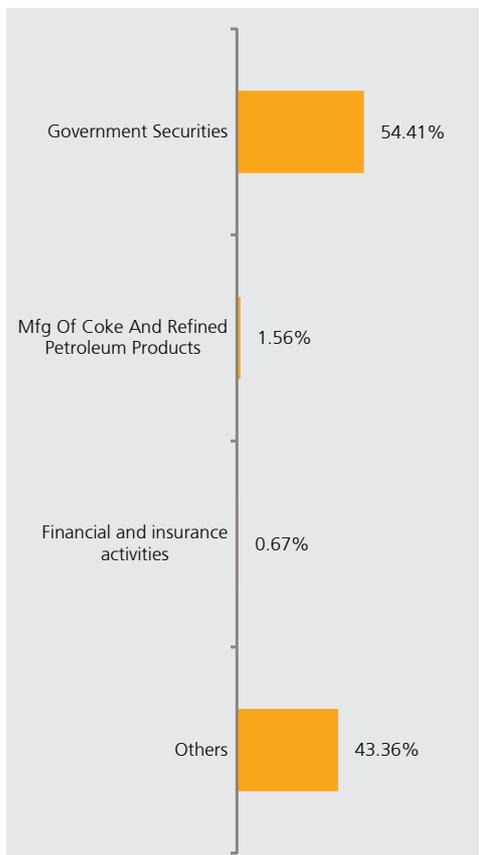
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Group Capital Secure Fund 1 (ULGF00431/01/07GCAPISEC01121)

Fund Report as on 30th June 2019

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

## Fund Details

**Fund Manager:** Mr. Gaurav Jakhotia  
**NAV as on 30 June, 19:** ₹25.0519  
**Inception Date:** 31<sup>st</sup> January 2007  
**Benchmark:** CRISIL 91 - days Treasury Bill Index  
**AUM as on 30 June, 19:** ₹0.04 Crs.  
**Modified Duration of Debt Portfolio:**  
 0.34 years  
**YTM of Debt Portfolio:** 6.03%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

## Returns

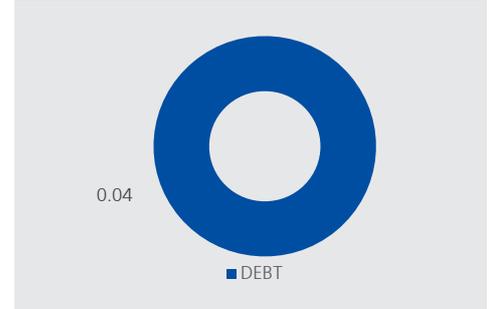
Period	Fund Returns	Index Returns
Last 1 Month	0.43%	0.54%
Last 6 Months	2.80%	3.41%
Last 1 Year	6.00%	7.14%
Last 2 Years	5.72%	6.81%
Last 3 Years	6.02%	6.76%
Since Inception	7.68%	7.44%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

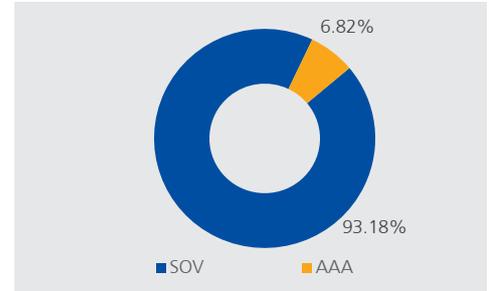
## Portfolio

Name of Instrument	% to AUM
Money Market Total	98.71%
Current Assets	1.29%
Total	100.00%

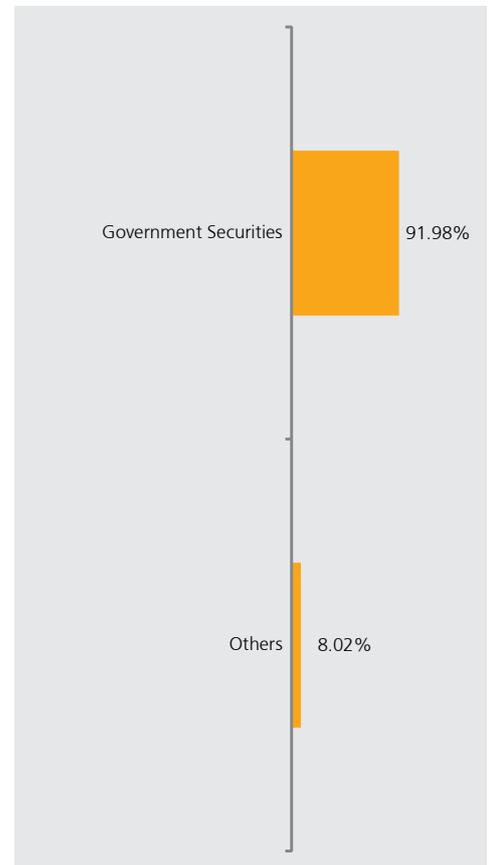
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Group Gilt Fund 2 (ULGF01610/12/08GGILTFUN02121)

Fund Report as on 30th June 2019

## Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Gaurav Jakhotia

**NAV as on 30 June, 19:** ₹21.8977

**Inception Date:** 10<sup>th</sup> December 2008

**Benchmark:** CRISIL Gilt Index

**AUM as on 30 June, 19:** ₹0.44 Crs.

**Modified Duration of Debt Portfolio:**

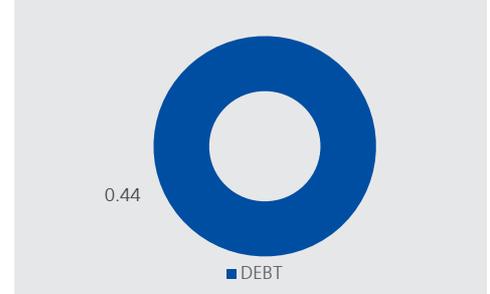
5.88 years

**YTM of Debt Portfolio:** 6.93%

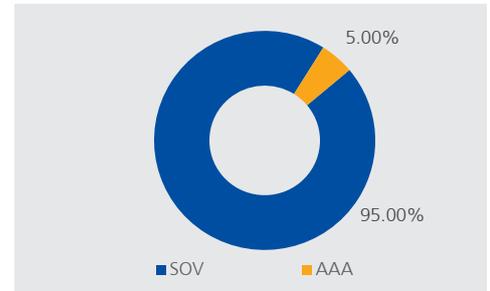
## Portfolio

Name of Instrument	% to AUM
7.17% GOI 08-01-2028	25.63%
7.95% GOI CG 28-08-2032	13.77%
7.37% GOI 16-04-2023	10.76%
7.32% GOI CG 28-01-2024	10.74%
7.26% GOI 14-01-2029	10.56%
8.20% GOI 24-09-2025	8.00%
7.40% GOI CG 09-09-2035	6.84%
7.72% GOI CG 25-05-2025	4.27%
8.33% GOI CG 09-07-2026	1.96%
<b>Gilts Total</b>	<b>92.54%</b>
<b>Money Market Total</b>	<b>4.87%</b>
<b>Current Assets</b>	<b>2.59%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Rating Profile



## Asset Allocation

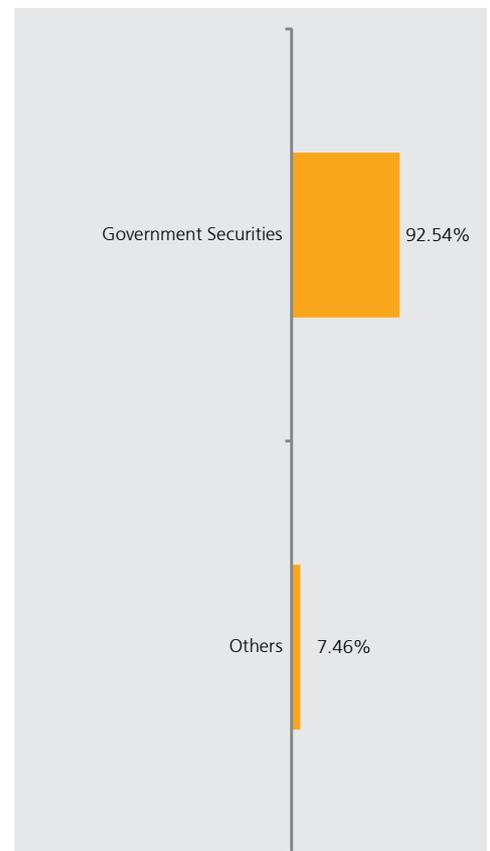
	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	93
MMI / Others	00-100	7

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.63%	1.43%
Last 6 Months	6.50%	5.98%
Last 1 Year	13.81%	13.16%
Last 2 Years	6.16%	6.12%
Last 3 Years	8.20%	7.87%
Since Inception	7.71%	6.12%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Group Money Market Fund 2 (ULGF00930/09/08GMONMRKT02121)

Fund Report as on 30th June 2019

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

## Fund Details

**Fund Manager:** Mr. Gaurav Jakhotia

**NAV as on 30 June, 19:** ₹21.6188

**Inception Date:** 30<sup>th</sup> September 2008

**Benchmark:** Crisil 91 day T Bill Index

**AUM as on 30 June, 19:** ₹22.89 Crs.

**Modified Duration of Debt Portfolio:**

0.28 years

**YTM of Debt Portfolio:** 7.05%

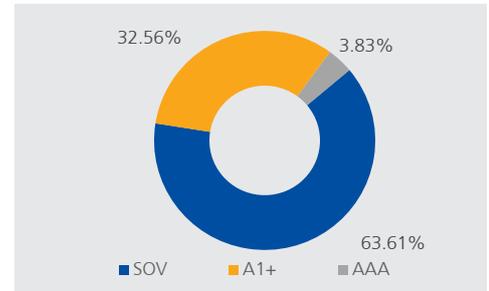
## Portfolio

Name of Instrument	% to AUM
Money Market Total	100.03%
Current Assets	-0.03%
Total	100.00%

## AUM (in ₹ crs.)



## Rating Profile



## Asset Allocation

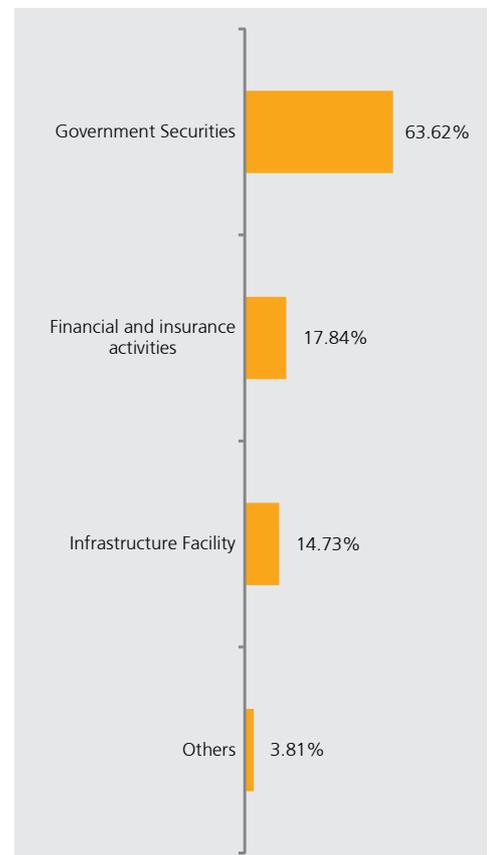
	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.54%	0.54%
Last 6 Months	3.94%	3.41%
Last 1 Year	0.41%	7.14%
Last 2 Years	3.23%	6.81%
Last 3 Years	4.53%	6.76%
Since Inception	7.43%	7.44%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

## Sector Allocation as per National Industrial Classification 2008



## NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULGF01808/06/09GEQUITYF03121	Group Equity Fund 3	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULGF02205/06/13GEQUITYF04121	Group Equity Fund 4	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULGF01528/11/08GPUREEQF01121	Group Pure Equity Fund 1	Nifty 50 Shariah	Equity	Palak Shah	-
ULGF01908/06/09GINFRASF01121	Group Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Equity	Palak Shah	-
ULGF01428/11/08GENERGYF01121	Group Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Equity	Palak Shah	-
ULGF02008/06/09GMIDCAPF01121	Group Midcap Fund 1	Nifty Midcap 50	Equity	Palak Shah	-
ULGF00310/10/03GGROWTHF01121	Group Growth Fund 1	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULGF00110/10/03GBALANCE01121	Group Balanced Fund 1	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULGF00210/10/03GBALANCE02121	Group Balanced Fund 2	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULGF02105/06/13GBALANCE04121	Group Balanced Fund 4	CRISIL Composite Bond Fund Index: 80%; Sensex50: 20%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULGF01213/10/08GCORBOND02121	Group Corporate Bond Fund 2	CRISIL Composite Bond Index	Debt	-	Gaurav Jakhotia
ULGF02305/06/13GCORBOND03121	Group Corporate Bond Fund 3	CRISIL Composite Bond Index	Debt	-	Gaurav Jakhotia
ULGF00431/01/07GCAPISEC01121	Group Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Gaurav Jakhotia
ULGF01610/12/08GGILTFUN02121	Group Gilt Fund 2	CRISIL Gilt Index	Debt	-	Gaurav Jakhotia
ULGF00930/09/08GMONMRKT02121	Group Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Gaurav Jakhotia

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