

RELIANCE

NIPPON LIFE
INSURANCE

A RELIANCE CAPITAL COMPANY

ANALYST JUNE 2019

Name of Fund	No.
Group Equity Fund 3	1
Group Equity Fund 4	2
Group Pure Equity Fund 1	3
Group Infrastructure Fund 1	4
Group Energy Fund 1	5
Group Midcap Fund 1	6
Group Growth Fund 1	7
Group Balanced Fund 1	8
Group Balanced Fund 2	9
Group Balanced Fund 4	10
Group Corporate Bond Fund 2	11
Group Corporate Bond Fund 3	12
Group Capital Secure Fund 1	13
Group Gilt Fund 2	14
Group Money Market Fund 2	15

INVESTMENT INSIGHT

Group Equity Fund 3 (ULGF01808/06/09GEQUITYF03121)

Fund Report as on 31st May 2019

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 31 May, 19: ₹37.5875

Inception Date: 8th June 2009

Benchmark: RNLIC Diversified Large Cap Equity Index

AUM as on 31 May, 19: ₹23.02 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-00	-
MMI / Others	00-100	4

Returns

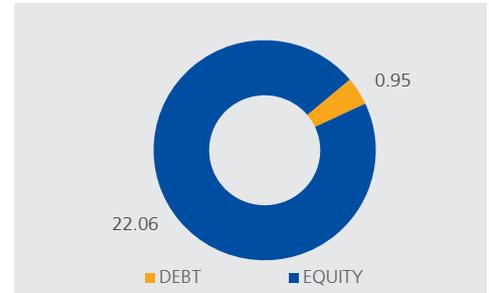
Period	Fund Returns	Index Returns
Last 1 Month	0.55%	0.52%
Last 6 Months	6.87%	8.08%
Last 1 Year	7.68%	9.91%
Last 2 Years	10.84%	10.29%
Last 3 Years	12.59%	12.61%
Since Inception	14.18%	10.24%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

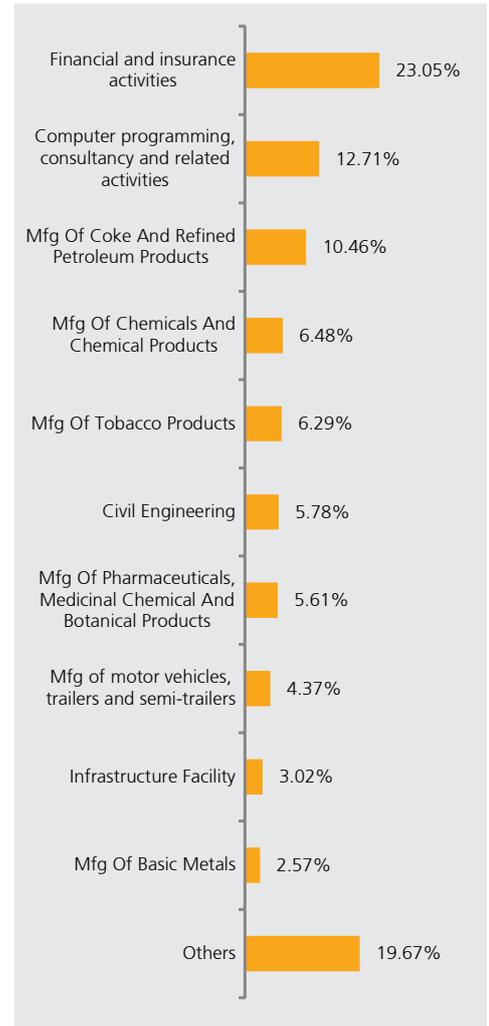
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.58%
HDFC BANK LTD.FV-2	6.32%
ITC - FV 1	6.29%
INFOSYS LIMITED	6.09%
ICICI BANK LTD.FV-2	5.99%
LARSEN&TUBRO	5.78%
TATA CONSULTANCY SERVICES LTD.	4.72%
KOTAK MAHINDRA BANK LIMITED_FV5	3.40%
AXIS BANK LIMITEDFV-2	3.09%
HINDUSTAN LEVER LTD.	2.54%
MARUTI UDYOG LTD.	2.52%
DIVIS LABORATORIES LIMITED	2.07%
GUJARAT FLUORO CHEMICALS LTD.	2.00%
EIH LIMITED	1.81%
STATE BANK OF INDIAFV-1	1.76%
TITAN COMPANY LIMITED	1.75%
SANOFI INDIA LIMITED	1.69%
MAHINDRA & MAHINDRA LTD.-FV5	1.66%
ASIAN PAINTS LIMITEDFV-1	1.59%
NTPC LIMITED	1.53%
HCL TECHNOLOGIES LIMITED	1.51%
THE FEDERAL BANK LIMITED	1.26%
SHOPPERS STOP LIMITED	1.14%
ULTRATECH CEMCO LTD	1.09%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	1.05%
UNITED BREWERIES LIMITED	0.97%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.97%
HERO MOTOCORP LIMITED	0.92%
COAL INDIA LIMITED	0.89%
AUROBINDO PHARMA LIMITED	0.88%
BHARAT PETROLEUM CORP. LTD.	0.88%
PETRONET LNG LIMITED	0.85%
BRITANNIA INDUSTRIES LTD	0.83%
BAJAJ FINANCE LIMITED	0.80%
TATA IRON & STEEL COMPANY LTD	0.78%
ACC LIMITED	0.76%
GRASIM INDUSTRIES LTD.	0.73%
JSW STEEL LIMITED	0.70%
MARICO LIMITED	0.69%
GAS AUTHORITY OF INDIA LTD.	0.64%
ONGCFV-5	0.60%
HINDALCO INDUSTRIES LTD FV RE 1	0.60%
GLAXOSMITHKLINE CONSUMER HEALTHCARE LIMITED	0.58%
UNITED SPIRITS LIMITED	0.55%
HINDUSTAN ZINC LIMITEDFV-2	0.49%
COFFEE DAY ENTERPRISES LIMITED	0.43%
SIEMENS LIMITED	0.41%
TECH MAHINDRA LIMITEDFV-5	0.38%
DABUR INDIA LTD.	0.36%
BHARAT FORGE	0.32%
YES BANK LTD	0.30%
TATA MOTORS LTD.FV-2	0.19%
INDUSIND BANK LIMITED	0.13%
Equity Total	95.86%
Money Market Total	4.05%
Current Assets	0.09%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Equity Fund 4 (ULGF02205/06/13GEQUITYF04121)

Fund Report as on 31st May 2019

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 31 May, 19: ₹14.7423

Inception Date: 29th December 2014

Benchmark: RNLIC Diversified Large Cap Equity Index

AUM as on 31 May, 19: ₹30.22 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	10-100	95
Gsec / Debt	00-00	-
MMI / Others	00-10	5

Returns

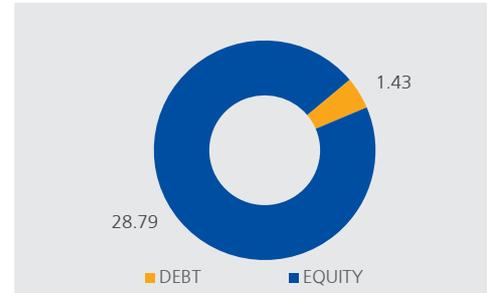
Period	Fund Returns	Index Returns
Last 1 Month	0.61%	0.52%
Last 6 Months	8.46%	8.08%
Last 1 Year	8.94%	9.91%
Last 2 Years	11.64%	10.29%
Last 3 Years	12.27%	12.61%
Since Inception	9.17%	8.41%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

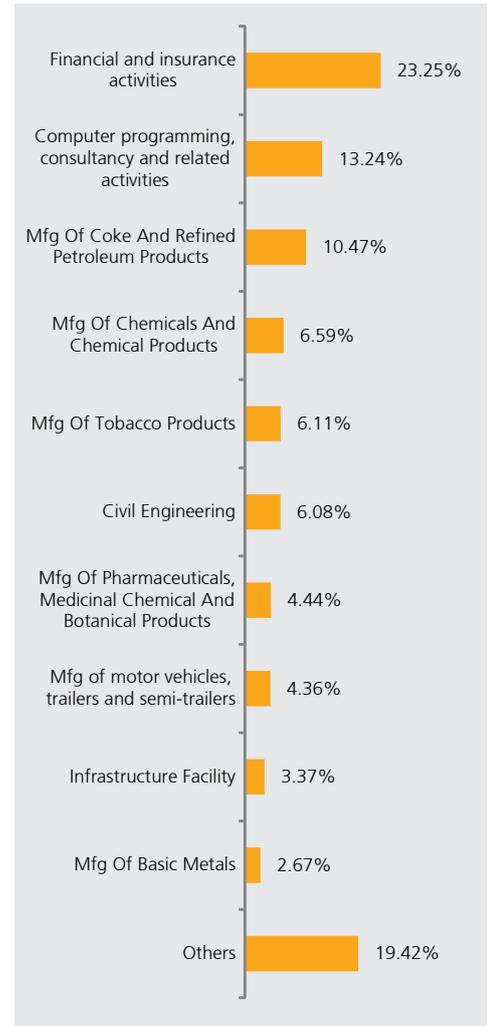
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.59%
INFOSYS LIMITED	6.29%
ITC - FV 1	6.11%
LARSEN&TUBRO	6.08%
ICICI BANK LTD.FV-2	5.98%
HDFC BANK LTD.FV-2	5.29%
TATA CONSULTANCY SERVICES LTD.	4.74%
KOTAK MAHINDRA BANK LIMITED_FV5	3.66%
AXIS BANK LIMITEDFV-2	3.59%
HINDUSTAN LEVER LTD.	3.17%
MARUTI UDYOG LTD.	2.51%
DIVIS LABORATORIES LIMITED	2.50%
STATE BANK OF INDIAFV-1	1.76%
TITAN COMPANY LIMITED	1.75%
HCL TECHNOLOGIES LIMITED	1.74%
MAHINDRA & MAHINDRA LTD.-FV5	1.66%
ASIAN PAINTS LIMITEDFV-1	1.59%
NTPC LIMITED	1.53%
THE FEDERAL BANK LIMITED	1.46%
ULTRATECH CEMCO LTD	1.34%
UNITED BREWERIES LIMITED	1.17%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.15%
COAL INDIA LIMITED	1.12%
BAJAJ FINANCE LIMITED	1.09%
PETRONET LNG LIMITED	1.08%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	1.05%
ACC LIMITED	0.94%
HERO MOTOCORP LIMITED	0.92%
EIH LIMITED	0.92%
BHARAT PETROLEUM CORP. LTD.	0.88%
GUJARAT FLUOROCEMICALS LTD.	0.87%
GRASIM INDUSTRIES LTD.	0.85%
MARICO LIMITED	0.79%
AUROBINDO PHARMA LIMITED	0.78%
TATA IRON & STEEL COMPANY LTD	0.78%
GAS AUTHORITY OF INDIA LTD.	0.76%
BRITANNIA INDUSTRIES LTD	0.73%
HINDALCO INDUSTRIES LTD FV RE 1	0.67%
UNITED SPIRITS LIMITED	0.63%
HINDUSTAN ZINC LIMITEDFV-2	0.61%
JSW STEEL LIMITED	0.61%
ONGCFV-5	0.60%
GLAXOSMITHKLINE CONSUMER HEALTHCARE LIMITED	0.58%
UPL LIMITED	0.50%
SIEMENS LIMITED	0.49%
TECH MAHINDRA LIMITEDFV-5	0.47%
DABUR INDIA LTD.	0.46%
COFFEE DAY ENTERPRISES LIMITED	0.43%
BHARAT FORGE	0.39%
YES BANK LTD	0.30%
TATA MOTORS LTD.FV-2	0.19%
INDUSIND BANK LIMITED	0.13%
Equity Total	95.28%
Money Market Total	4.59%
Current Assets	0.13%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Pure Equity Fund 1 (ULGF01528/11/08GPUREEQF01121)

Fund Report as on 31st May 2019

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 May, 19: ₹38.2506

Inception Date: 15th December 2008

Benchmark: Nifty 50 Shariah

AUM as on 31 May, 19: ₹ 0.42 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	96
Gsec / Debt	00-00	-
MMI / Others	00-40	4

Returns

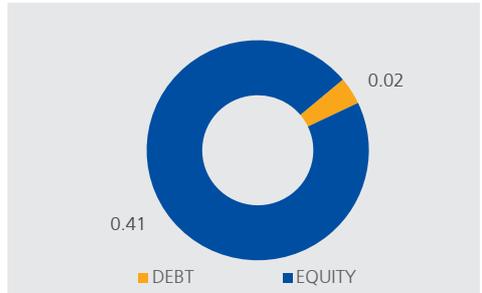
Period	Fund Returns	Index Returns
Last 1 Month	-1.44%	-1.07%
Last 6 Months	4.70%	7.00%
Last 1 Year	1.48%	4.50%
Last 2 Years	6.21%	6.86%
Last 3 Years	8.37%	11.74%
Since Inception	13.68%	12.98%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

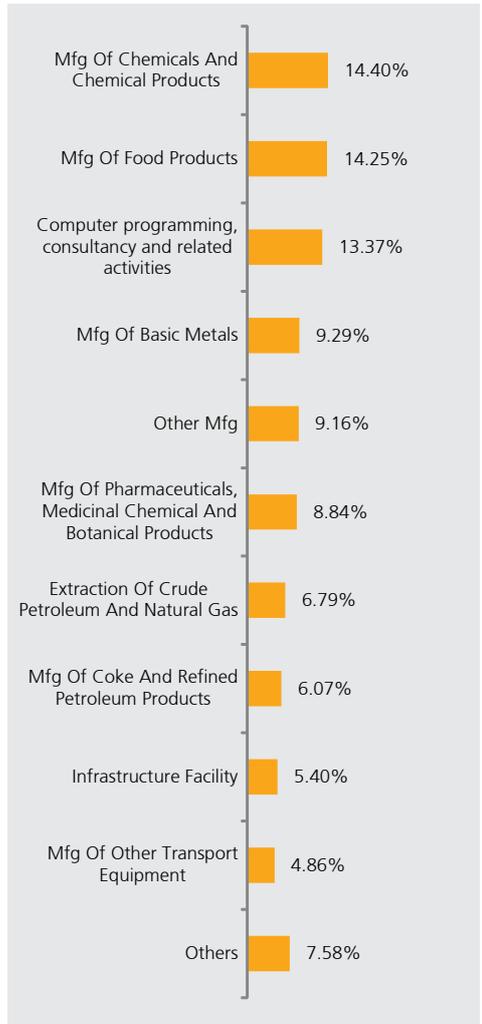
Portfolio

Name of Instrument	% to AUM
TITAN COMPANY LIMITED	9.16%
HINDUSTAN LEVER LTD.	8.80%
HCL TECHNOLOGIES LIMITED	7.59%
ONGCFV-5	6.79%
GLAXOSMITHKLINE CONSUMER HEALTHCARE LIMITED	5.92%
TECH MAHINDRA LIMITEDFV-5	5.78%
ASIAN PAINTS LIMITEDFV-1	5.60%
GAS AUTHORITY OF INDIA LTD.	5.40%
HERO MOTOCORP LIMITED	4.86%
INDIAN OIL CORPORATION LIMITED	4.84%
CIPLA LTD.	4.58%
BRITANNIA INDUSTRIES LTD	4.54%
AUROBINDO PHARMA LIMITED	4.26%
TATA IRON & STEEL COMPANY LTD	4.25%
HINDALCO INDUSTRIES LTD FV RE 1	3.91%
NESTLE INDIA LIMITED	3.79%
GRASIM INDUSTRIES LTD.	3.55%
BHARAT PETROLEUM CORP. LTD.	1.23%
JSW STEEL LIMITED	1.12%
Equity Total	95.97%
Money Market Total	4.17%
Current Assets	-0.14%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Infrastructure Fund 1 (ULGF01908/06/09GINFRASF01121)

Fund Report as on 31st May 2019

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 May, 19: ₹14.1805

Inception Date: 08th June 2009

Benchmark: Reliance Nippon Life Infrastructure INDEX

AUM as on 31 May, 19: ₹ 0.23 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	89
Gsec / Debt	00-00	-
MMI / Others	00-100	11

Returns

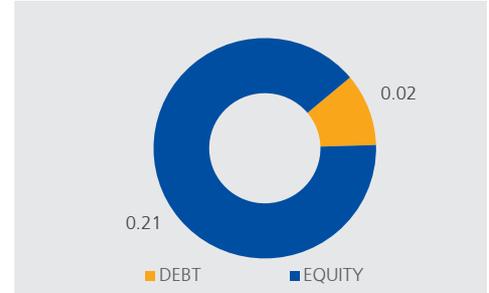
Period	Fund Returns	Index Returns
Last 1 Month	-0.04%	0.91%
Last 6 Months	5.44%	6.53%
Last 1 Year	-1.00%	0.41%
Last 2 Years	1.92%	4.66%
Last 3 Years	10.64%	9.62%
Since Inception	3.56%	2.89%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

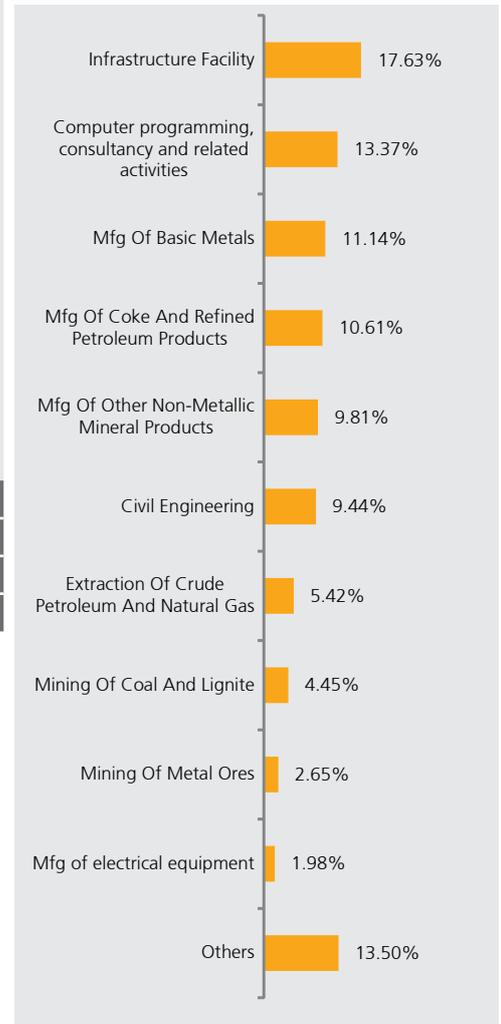
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.59%
LARSEN&TUBRO	9.44%
INFOSYS LIMITED	6.33%
NTPC LIMITED	5.65%
ONGCFV-5	5.42%
ULTRATECH CEMCO LTD	5.28%
TATA CONSULTANCY SERVICES LTD.	5.25%
POWER GRID CORP OF INDIA LTD	4.56%
ACC LIMITED	4.53%
COAL INDIA LIMITED	4.45%
TATA IRON & STEEL COMPANY LTD	3.86%
HINDALCO INDUSTRIES LTD FV RE 1	3.66%
GAS AUTHORITY OF INDIA LTD.	3.40%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.16%
JSW STEEL LIMITED	2.89%
Vedanta Limited	2.65%
HCL TECHNOLOGIES LIMITED	1.31%
SIEMENS LIMITED	1.19%
DLF LIMITED	1.09%
INDIAN OIL CORPORATION LIMITED	1.02%
INDRAPRASTHA GAS LIMITED	0.85%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.78%
HINDUSTAN ZINC LIMITEDFV-2	0.74%
SUNDRAM FASTENERS LIMITED	0.70%
VOLTAS LTD	0.69%
EIH LIMITED	0.50%
TECH MAHINDRA LIMITEDFV-5	0.49%
Equity Total	89.48%
Money Market Total	10.46%
Current Assets	0.06%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Energy Fund 1 (ULGF01428/11/08GENERGYF01121)

Fund Report as on 31st May 2019

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 May, 19: ₹27.1421

Inception Date: 18th December 2008

Benchmark: Reliance Nippon Life ENERGY INDEX

AUM as on 31 May, 19: ₹ 0.10 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	90
Gsec / Debt	00-00	-
MMI / Others	00-100	10

Returns

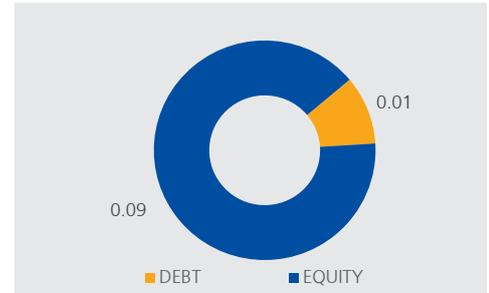
Period	Fund Returns	Index Returns
Last 1 Month	0.97%	1.05%
Last 6 Months	10.84%	11.73%
Last 1 Year	5.75%	9.73%
Last 2 Years	5.34%	4.17%
Last 3 Years	14.35%	12.78%
Since Inception	10.02%	11.75%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

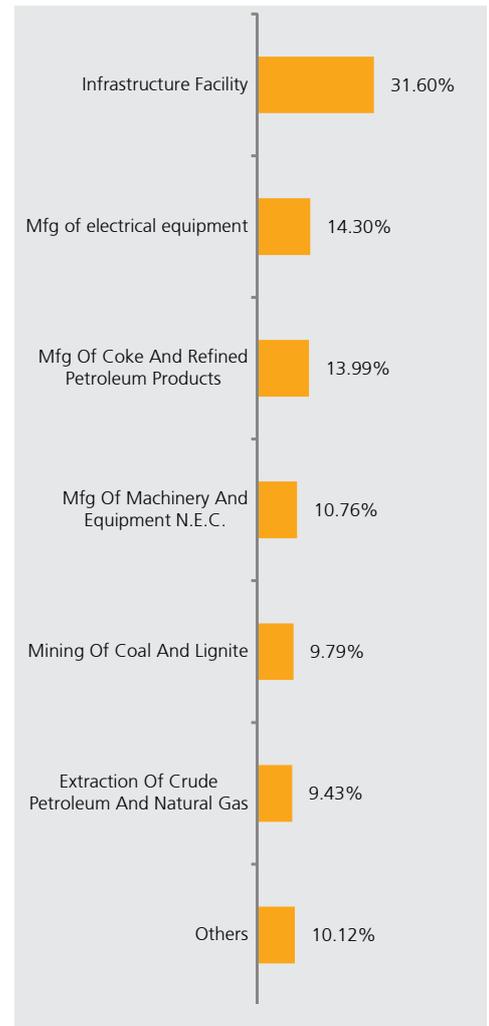
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.79%
COAL INDIA LIMITED	9.79%
ONGCFV-5	9.43%
GAS AUTHORITY OF INDIA LTD.	8.84%
NTPC LIMITED	6.86%
POWER GRID CORP OF INDIA LTD	6.83%
VOLTAS LTD	5.91%
PETRONET LNG LIMITED	5.68%
SIEMENS LIMITED	5.13%
KIRLOSKAR CUMMINS	4.86%
HAVELLS INDIA LIMITED	4.67%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	4.50%
INDRAPRASTHA GAS LIMITED	3.39%
INDIAN OIL CORPORATION LIMITED	1.79%
BHARAT PETROLEUM CORP. LTD.	1.20%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.88%
CASTROL INDIA LIMITED	0.34%
Equity Total	89.88%
Money Market Total	18.00%
Current Assets	-7.88%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Midcap Fund 1 (ULGF02008/06/09GMIDCAPF01121)

Fund Report as on 31st May 2019

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 May, 19: ₹35.9249

Inception Date: 8th June 2009

Benchmark: Nifty Midcap 50

AUM as on 31 May, 19: ₹ 0.26 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	86
Gsec / Debt	00-00	-
MMI / Others	00-100	14

Returns

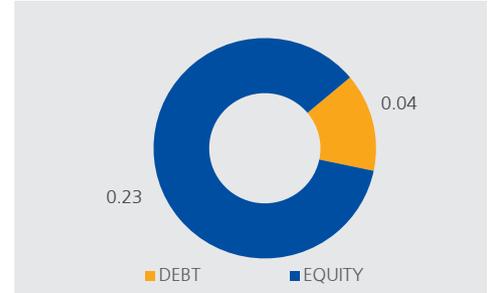
Period	Fund Returns	Index Returns
Last 1 Month	-0.61%	2.06%
Last 6 Months	2.44%	3.82%
Last 1 Year	-5.12%	-1.00%
Last 2 Years	3.49%	5.16%
Last 3 Years	11.77%	13.70%
Since Inception	13.67%	9.10%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

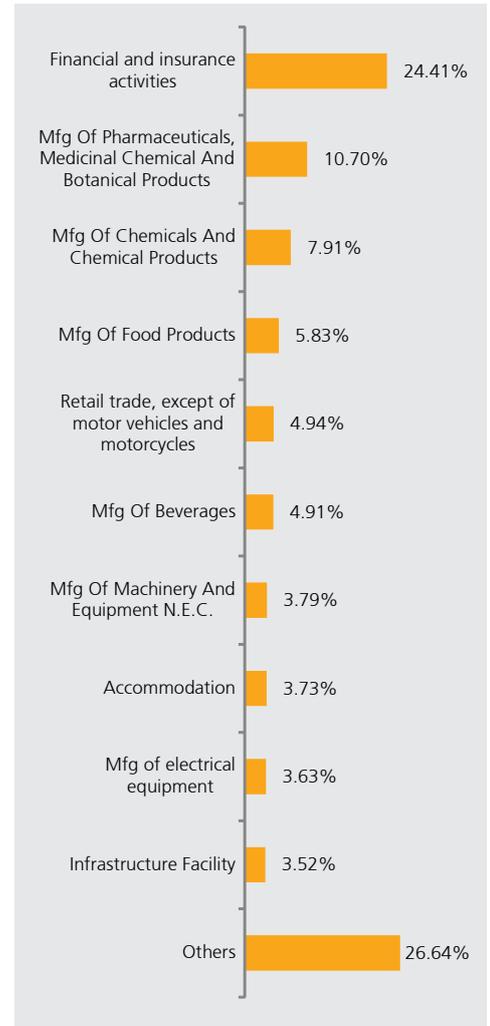
Portfolio

Name of Instrument	% to AUM
THE FEDERAL BANK LIMITED	9.40%
RBL BANK LIMITED	6.95%
DIVIS LABORATORIES LIMITED	6.24%
UNITED BREWERIES LIMITED	4.91%
BERGER PAINTS (I) LIMITED	3.80%
VOLTAS LTD	3.79%
EIH LIMITED	3.73%
INDRAPRASTHA GAS LIMITED	3.52%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	3.09%
GUJARAT FLUORO CHEMICALS LTD.	3.04%
BHARAT FORGE	3.02%
SHOPPERS STOP LIMITED	2.89%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	2.74%
AUROBINDO PHARMA LIMITED	2.56%
EXIDE INDUSTRIES LIMITED	2.53%
JUBILANT FOODWORKS LIMITED	2.49%
HINDUSTAN ZINC LIMITED FV-2	2.42%
MARICO LIMITED	2.22%
COFFEE DAY ENTERPRISES LIMITED	2.16%
ADITYA BIRLA FASHION AND RETAIL LIMITED	2.05%
TORRENT PHARMACEUTICALS LIMITED	1.90%
APOLLO TYRES LIMITED	1.66%
CASTROL INDIA LIMITED	1.51%
BALKRISHNA INDUSTRIES LIMITED	1.48%
DHANLAKSHMI BANK LIMITED	1.47%
GLAXOSMITHKLINE CONSUMER HEALTHCARE LIMITED	1.12%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	1.10%
COROMANDEL INTERNATIONAL LIMITED	1.06%
YES BANK LTD	0.75%
Equity Total	85.60%
Money Market Total	14.79%
Current Assets	-0.39%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Growth Fund 1 (ULGF00310/10/03GGROWTHF01121)

Fund Report as on 31st May 2019

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetitive is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 May, 19: ₹27.7855

Inception Date: 31st January 2007

Benchmark: CRISIL Composite Bond Fund
Index: 60%; Sensex 50: 40%

AUM as on 31 May, 19: ₹1.03 Crs.

Modified Duration of Debt Portfolio:
4.78 years

YTM of Debt Portfolio: 6.89%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	36
Gsec / Debt	00-100	53
MMI / Others	00-100	11

Returns

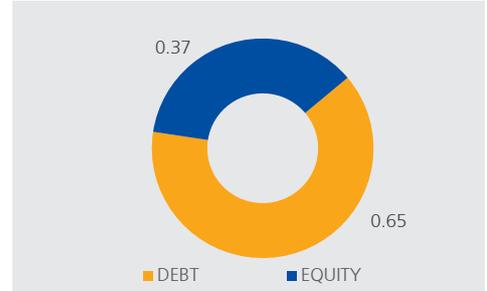
Period	Fund Returns	Index Returns
Last 1 Month	1.95%	2.10%
Last 6 Months	7.49%	7.42%
Last 1 Year	9.89%	10.77%
Last 2 Years	7.97%	8.45%
Last 3 Years	9.60%	10.23%
Since Inception	8.64%	9.08%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

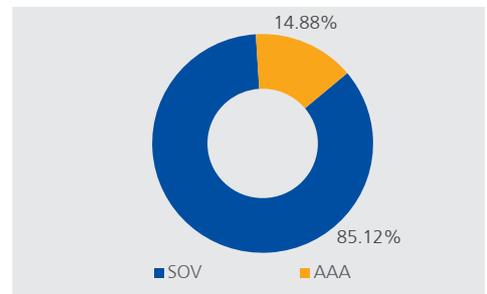
Portfolio

Name of Instrument	% to AUM
7.17% GOI 08-01-2028	17.91%
7.37% GOI 16-04-2023	15.72%
7.95% GOI CG 28-08-2032	5.76%
7.40% GOI CG 09-09-2035	3.54%
7.72% GOI CG 25-05-2025	2.82%
8.20% GOI 24-09-2025	2.67%
6.68% GOI CG 17-09-2031	2.42%
7.26% GOI 14-01-2029	1.09%
7.32% GOI CG 28-01-2024	0.69%
8.33% GOI CG 09-07-2026	0.52%
Gilts Total	53.14%
HDFC BANK LTD.FV-2	4.35%
RELIANCE INDUSTRIES LTD.	4.16%
INFOSYS LIMITED	2.47%
ICICI BANK LTD.FV-2	2.32%
LARSEN&TUBRO	2.29%
ITC - FV 1	2.15%
KOTAK MAHINDRA BANK LIMITED_FV5	1.90%
TATA CONSULTANCY SERVICES LTD.	1.65%
AXIS BANK LIMITEDFV-2	1.21%
HINDUSTAN LEVER LTD.	1.20%
STATE BANK OF INDIAFV-1	1.20%
MARUTI UDYOG LTD.	1.00%
ASIAN PAINTS LIMITEDFV-1	0.90%
EIH LIMITED	0.71%
MAHINDRA & MAHINDRA LTD.-FV5	0.67%
BAJAJ FINANCE LIMITED	0.64%
DIVIS LABORATORIES LIMITED	0.62%
AUROBINDO PHARMA LIMITED	0.60%
HCL TECHNOLOGIES LIMITED	0.56%
TITAN COMPANY LIMITED	0.53%
THE FEDERAL BANK LIMITED	0.50%
ULTRATECH CEMCO LTD	0.46%
NESTLE INDIA LIMITED	0.45%
ONGCFV-5	0.40%
GAS AUTHORITY OF INDIA LTD.	0.38%
TECH MAHINDRA LIMITEDFV-5	0.38%
HERO MOTOCORP LIMITED	0.34%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.34%
BHARAT PETROLEUM CORP. LTD.	0.28%
JSW STEEL LIMITED	0.26%
BRITANNIA INDUSTRIES LTD	0.26%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.25%
POWER GRID CORP OF INDIA LTD	0.23%
COAL INDIA LIMITED	0.21%
MARICO LIMITED	0.21%
HINDALCO INDUSTRIES LTD FV RE 1	0.18%
YES BANK LTD	0.13%
UNITED BREWERIES LIMITED	0.10%
Equity Total	36.49%
Money Market Total	9.29%
Current Assets	1.08%
Total	100.00%

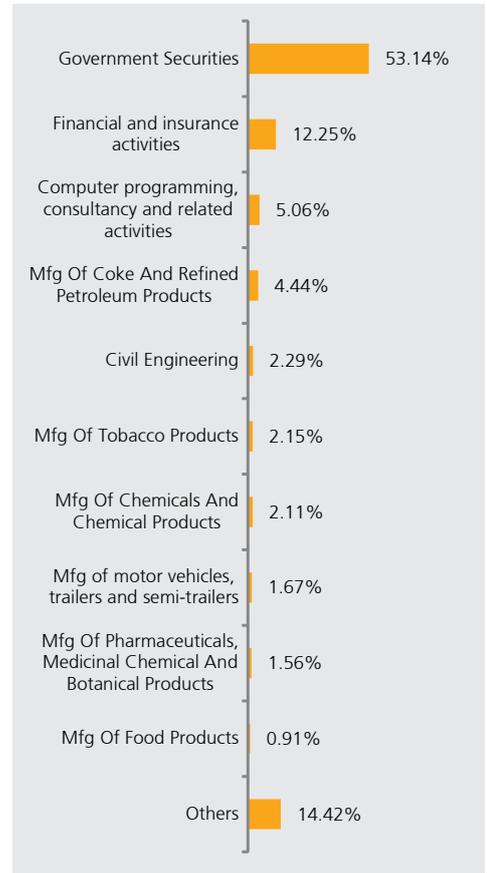
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Balanced Fund 1 (ULGF00110/10/03GBALANCE01121)

Fund Report as on 31st May 2019

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Deepak Gupta

(Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 May, 19: ₹31.6050

Inception Date: 13th February 2006

Benchmark: CRISIL Composite Bond Fund

Index: 80%; Sensex 50: 20%

AUM as on 31 May, 19: ₹ 7.81 Crs.

Modified Duration of Debt Portfolio:

5.28 years

YTM of Debt Portfolio: 7.29%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	19
Gsec / Debt	00-100	71
MMI / Others	00-100	10

Returns

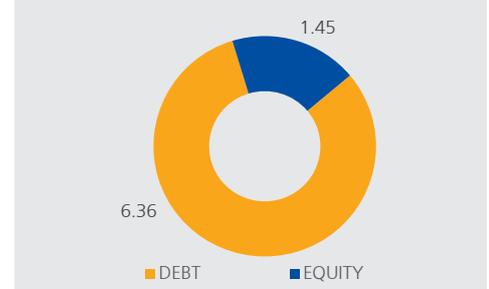
Period	Fund Returns	Index Returns
Last 1 Month	2.39%	2.29%
Last 6 Months	6.52%	6.78%
Last 1 Year	9.61%	10.76%
Last 2 Years	6.02%	7.49%
Last 3 Years	7.62%	9.11%
Since Inception	7.74%	8.53%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

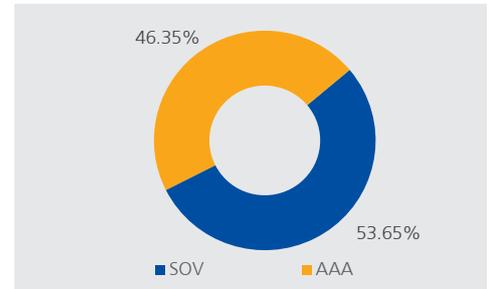
Portfolio

Name of Instrument	% to AUM
8.30% NTPC NCD SR 67 15-01-2029	7.84%
7.33% IRFC NCD 28-08-2027 SR123	4.92%
9.00% RJIL NCD 21-01-2025 SR-PPD5	4.06%
8.27% NHAI NCD_28.03.2029_Taxable Bond_TR-VI	3.91%
7.27% NHAI NCD_06.06.2022_Taxable Bond_TR-1	3.81%
9.25% RJIL NCD 16-06-2024 SR-PPD3	2.73%
8.85% PGCIL NCD 19-10-2023 STRPP H	1.67%
Bonds/Debentures Total	28.94%
7.17% GOI 08-01-2028	11.86%
7.95% GOI CG 28-08-2032	7.80%
7.40% GOI CG 09-09-2035	4.84%
7.37% GOI 16-04-2023	3.90%
7.72% GOI CG 25-05-2025	3.78%
8.20% GOI 24-09-2025	3.69%
6.68% GOI CG 17-09-2031	3.29%
7.26% GOI 14-01-2029	1.37%
7.32% GOI CG 28-01-2024	0.89%
8.33% GOI CG 09-07-2026	0.75%
Gilts Total	42.16%
RELIANCE INDUSTRIES LTD.	2.02%
HDFC BANK LTD.FV-2	1.95%
INFOSYS LIMITED	1.22%
LARSEN&TUBRO	1.16%
ICICI BANK LTD.FV-2	1.15%
HDFC LTD FV 2	1.06%
ITC - FV 1	1.05%
TATA CONSULTANCY SERVICES LTD.	0.76%
KOTAK MAHINDRA BANK LIMITED_FV5	0.71%
AXIS BANK LIMITEDFV-2	0.63%
STATE BANK OF INDIAFV-1	0.58%
HINDUSTAN LEVER LTD.	0.55%
BAJAJ FINANCE LIMITED	0.42%
MARUTI UDYOG LTD.	0.40%
ASIAN PAINTS LIMITEDFV-1	0.39%
EIH LIMITED	0.31%
DIVIS LABORATORIES LIMITED	0.29%
HCL TECHNOLOGIES LIMITED	0.28%
GUJARAT FLUORO CHEMICALS LTD.	0.27%
AUROBINDO PHARMA LIMITED	0.27%
THE FEDERAL BANK LIMITED	0.25%
TITAN COMPANY LIMITED	0.24%
MAHINDRA & MAHINDRA LTD.-FV5	0.24%
ULTRATECH CEMCO LTD	0.21%
ONGCFV-5	0.20%
TECH MAHINDRA LIMITEDFV-5	0.19%
NESTLE INDIA LIMITED	0.18%
GAS AUTHORITY OF INDIA LTD.	0.17%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.17%
POWER GRID CORP OF INDIA LTD	0.15%
JSW STEEL LIMITED	0.15%
BHARAT PETROLEUM CORP. LTD.	0.14%
MARICO LIMITED	0.14%
HERO MOTOCORP LIMITED	0.13%
COAL INDIA LIMITED	0.13%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.13%
BRITANNIA INDUSTRIES LTD	0.10%
YES BANK LTD	0.09%
HINDALCO INDUSTRIES LTD FV RE 1	0.05%
UNITED BREWERIES LIMITED	0.05%
Equity Total	18.59%
Money Market Total	7.48%
Current Assets	2.82%
Total	100.00%

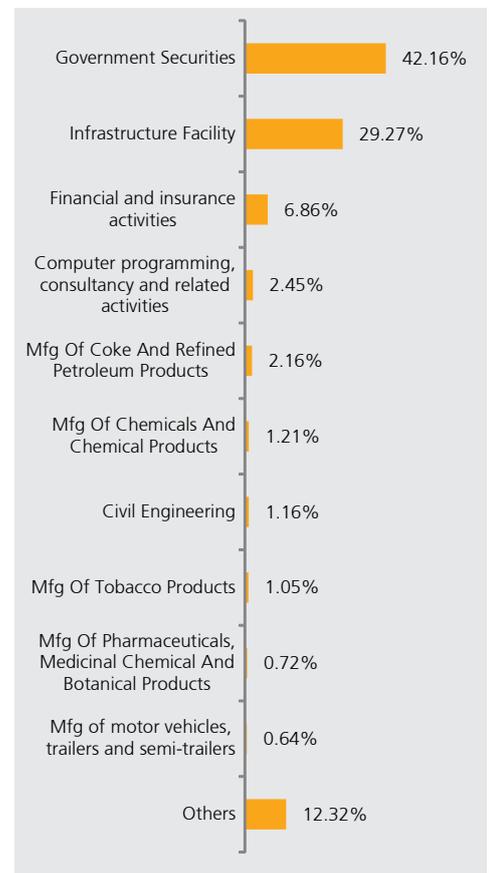
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Balanced Fund 2 (ULGF00210/10/03GBALANCE02121)

Fund Report as on 31st May 2019

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Deepak Gupta

(Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 May, 19: ₹27.7313

Inception Date: 31st January 2007

Benchmark: CRISIL Composite Bond Fund

Index: 80%; Sensex 50: 20%

AUM as on 31 May, 19: ₹10.64 Crs.

Modified Duration of Debt Portfolio:

5.41 years

YTM of Debt Portfolio: 7.38%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	19
Gsec / Debt	00-100	76
MMI / Others	00-100	5

Returns

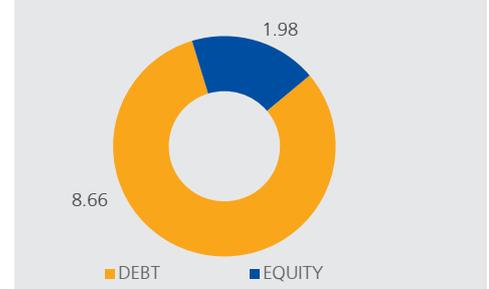
Period	Fund Returns	Index Returns
Last 1 Month	2.51%	2.29%
Last 6 Months	7.15%	6.78%
Last 1 Year	10.87%	10.76%
Last 2 Years	7.15%	7.49%
Last 3 Years	8.61%	9.11%
Since Inception	8.62%	8.69%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

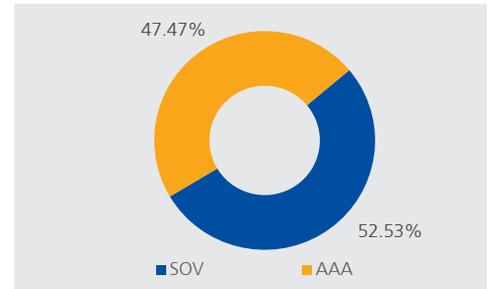
Portfolio

Name of Instrument	% to AUM
8.27% NHAI NCD_28.03.2029_Taxable Bond_TR-VI	6.70%
9.25% RJIL NCD 16-06-2024 SR-PPD3	4.00%
7.93% NTPC LIMITED NCD 03-05-2022 SR 68	3.79%
8.85% PGCIL NCD 19-10-2023 STRPP H	3.68%
8.45% IRFC NCD 04-12-2028 SR129	2.90%
8.30% NTPC NCD SR 67 15-01-2029	2.88%
7.33% IRFC NCD 28-08-2027 SR123	2.71%
9.00% RJIL NCD 21-01-2025 SR-PPD5	1.99%
8.40% PGCIL NCD 27-05-2022 L STRP D	1.92%
7.27% NHAI NCD_06.06.2022_Taxable Bond_TR-1	1.87%
8.95% RIL NCD 09-11-2028 - PPD SR H	1.00%
7.93% PGCIL NCD 20-05-2028 STRPP L	0.94%
Bonds/Debentures Total	34.38%
7.17% GOI 08-01-2028	11.91%
7.95% GOI CG 28-08-2032	7.93%
7.40% GOI CG 09-09-2035	4.91%
7.72% GOI CG 25-05-2025	3.79%
8.20% GOI 24-09-2025	3.70%
6.68% GOI CG 17-09-2031	3.32%
7.37% GOI 16-04-2023	3.27%
7.26% GOI 14-01-2029	1.37%
7.32% GOI CG 28-01-2024	0.89%
8.33% GOI CG 09-07-2026	0.76%
Gilts Total	41.85%
RELIANCE INDUSTRIES LTD.	2.02%
HDFC BANK LTD.FV-2	2.01%
INFOSYS LIMITED	1.21%
ICICI BANK LTD.FV-2	1.19%
ITC - FV 1	1.11%
LARSEN&TUBRO	1.09%
TATA CONSULTANCY SERVICES LTD.	0.86%
KOTAK MAHINDRA BANK LIMITED_FV5	0.84%
HDFC LTD FV 2	0.74%
AXIS BANK LIMITEDFV-2	0.63%
STATE BANK OF INDIAFV-1	0.58%
HINDUSTAN LEVER LTD.	0.55%
BAJAJ FINANCE LIMITED	0.42%
ASIAN PAINTS LIMITEDFV-1	0.42%
MARUTI UDYOG LTD.	0.42%
EIH LIMITED	0.37%
MAHINDRA & MAHINDRA LTD.-FV5	0.31%
DIVIS LABORATORIES LIMITED	0.30%
AUROBINDO PHARMA LIMITED	0.28%
THE FEDERAL BANK LIMITED	0.27%
TITAN COMPANY LIMITED	0.22%
TECH MAHINDRA LIMITEDFV-5	0.22%
HCL TECHNOLOGIES LIMITED	0.22%
ULTRATECH CEMCO LTD	0.21%
ONGCFV-5	0.20%
GAS AUTHORITY OF INDIA LTD.	0.20%
GUJARAT FLUOROCHEMICALS LTD.	0.17%
POWER GRID CORP OF INDIA LTD	0.17%
MARICO LIMITED	0.15%
BHARAT PETROLEUM CORP. LTD.	0.14%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.14%
HERO MOTOCORP LIMITED	0.14%
COAL INDIA LIMITED	0.14%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.13%
JSW STEEL LIMITED	0.12%
NESTLE INDIA LIMITED	0.11%
BRITANNIA INDUSTRIES LTD	0.10%
YES BANK LTD	0.10%
HINDALCO INDUSTRIES LTD FV RE 1	0.05%
UNITED BREWERIES LIMITED	0.03%
Equity Total	18.58%
Money Market Total	3.44%
Current Assets	1.75%
Total	100.00%

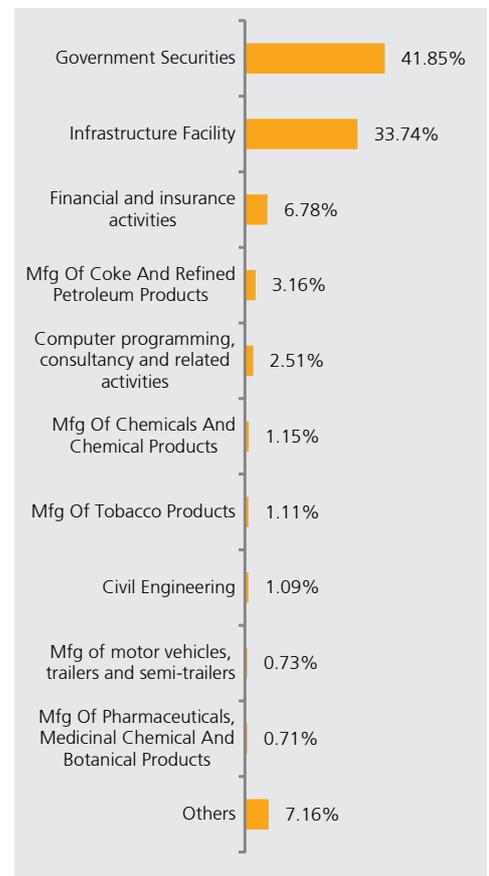
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Balanced Fund 4 (ULGF02105/06/13GBALANCE04121)

Fund Report as on 31st May 2019

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Deepak Gupta

(Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 May, 19: ₹15.2497

Inception Date: 17th December 2013

Benchmark: CRISIL Composite Bond Fund

Index: 80%; Sensex 50: 20%

AUM as on 31 May, 19: ₹228.19 Crs.

Modified Duration of Debt Portfolio:

5.57 years

YTM of Debt Portfolio: 7.57%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-25	20
Gsec / Debt	00-85	77
MMI / Others	00-10	3

Returns

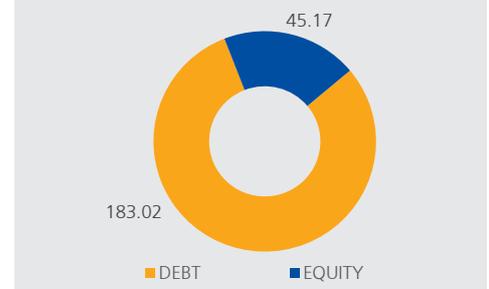
Period	Fund Returns	Index Returns
Last 1 Month	2.26%	2.29%
Last 6 Months	6.76%	6.78%
Last 1 Year	10.15%	10.76%
Last 2 Years	6.75%	7.49%
Last 3 Years	8.28%	9.11%
Since Inception	8.04%	10.29%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

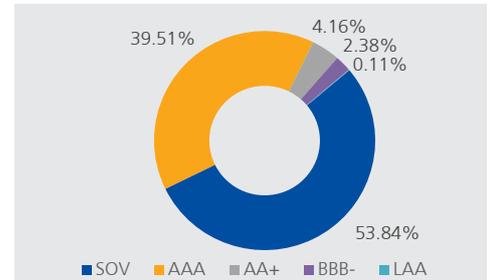
Portfolio

Name of Instrument	% to AUM
7.33% IRFC NCD 28-08-2027 SR123	8.17%
9.00% RJIL NCD 21-01-2025 SR-PPD5	5.79%
7.93% NTPC LIMITED NCD 03-05-2022 SR 68	5.04%
8.27% NHAI NCD_28.03.2029_Taxable Bond_TR-VI	3.79%
9.00% STFC. LTD NCD SR. SUB 17-18 02 OPTION I 28-03-2028	3.27%
9.30% PGCIL NCD 28-06-2025 J	3.06%
8.30% NTPC NCD SR 67 15-01-2029	2.06%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	1.87%
7.27% NHAI NCD_06.06.2022_Taxable Bond_TR-I	0.83%
8.45% IRFC NCD 04-12-2028 SR129	0.45%
7.17% RIL NCD PPD SR D 08-11-2022	0.26%
8.35% CHOLAFIN NCD 29-03-2022	0.09%
8.95% RIL NCD 09-11-2028 - PPD SR H	0.05%
Bonds/Debentures Total	34.73%
7.17% GOI 08-01-2028	11.98%
7.95% GOI CG 28-08-2032	7.97%
7.40% GOI CG 09-09-2035	4.93%
7.72% GOI CG 25-05-2025	3.80%
8.20% GOI 24-09-2025	3.73%
6.68% GOI CG 17-09-2031	3.38%
7.37% GOI 16-04-2023	3.23%
7.26% GOI 14-01-2029	1.41%
7.32% GOI CG 28-01-2024	0.94%
8.33% GOI CG 09-07-2026	0.76%
8.21% RAJASHATHAN SDL 2022 3103 UDAY	0.22%
Gilts Total	42.34%
RELIANCE INDUSTRIES LTD.	2.03%
HDFC BANK LTD.FV-2	2.01%
INFOSYS LIMITED	1.24%
ICICI BANK LTD.FV-2	1.18%
LARSEN&TUBRO	1.15%
KOTAK MAHINDRA BANK LIMITED_FV5	1.08%
HDFC LTD FV 2	1.08%
ITC - FV 1	1.05%
TATA CONSULTANCY SERVICES LTD.	0.84%
AXIS BANK LIMITEDFV-2	0.63%
STATE BANK OF INDIAFV-1	0.58%
HINDUSTAN LEVER LTD.	0.55%
DHANLAKSHMI BANK LIMITED	0.55%
BAJAJ FINANCE LIMITED	0.42%
MARUTI UDYOG LTD.	0.40%
ASIAN PAINTS LIMITEDFV-1	0.39%
EIH LIMITED	0.32%
DIVIS LABORATORIES LIMITED	0.29%
HCL TECHNOLOGIES LIMITED	0.28%
GUJARAT FLUOROCEMICALS LTD.	0.27%
AUROBINDO PHARMA LIMITED	0.27%
THE FEDERAL BANK LIMITED	0.25%
MAHINDRA & MAHINDRA LTD.-FV5	0.24%
TITAN COMPANY LIMITED	0.24%
ULTRATECH CEMCO LTD	0.21%
ONGCFV-5	0.20%
TECH MAHINDRA LIMITEDFV-5	0.19%
NESTLE INDIA LIMITED	0.18%
POWER GRID CORP OF INDIA LTD	0.18%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.17%
GAS AUTHORITY OF INDIA LTD.	0.17%
JSW STEEL LIMITED	0.14%
BHARAT PETROLEUM CORP. LTD.	0.14%
MARICO LIMITED	0.14%
HERO MOTOCORP LIMITED	0.13%
COAL INDIA LIMITED	0.13%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.13%
YES BANK LTD	0.12%
BRITANNIA INDUSTRIES LTD	0.10%
HINDALCO INDUSTRIES LTD FV RE 1	0.06%
UNITED BREWERIES LIMITED	0.05%
Equity Total	19.79%
Money Market Total	1.56%
Current Assets	1.57%
Total	100.00%

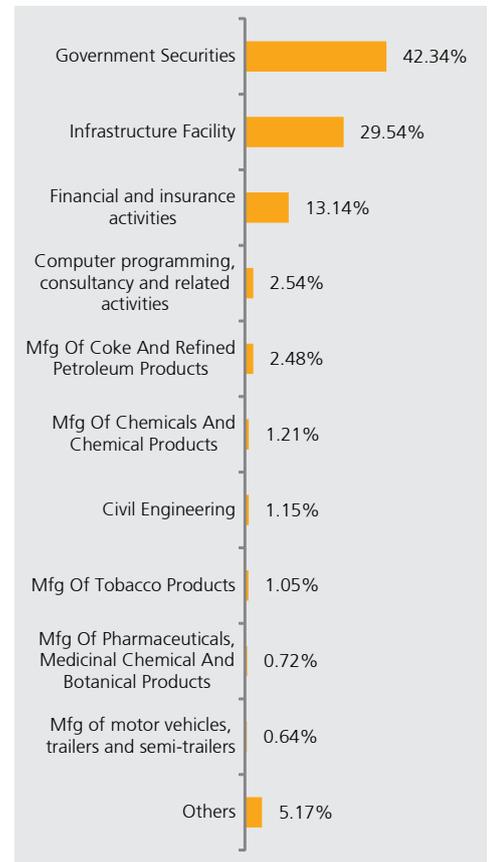
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Corporate Bond Fund 2 (ULGF01213/10/08GCORBOND02121)

Fund Report as on 31st May 2019

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia

NAV as on 31 May, 19: ₹24.4012

Inception Date: 13th October 2008

Benchmark: CRISIL Composite Bond Index:

AUM as on 31 May, 19: ₹58.55 Crs.

Modified Duration of Debt Portfolio:

5.40 years

YTM of Debt Portfolio: 7.41%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	97
MMI / Others	00-100	3

Returns

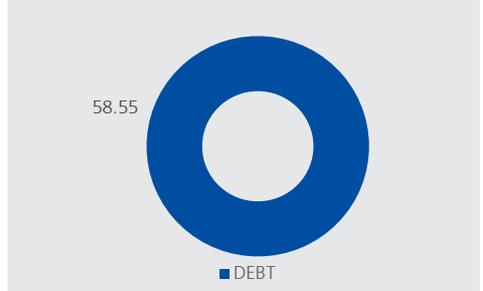
Period	Fund Returns	Index Returns
Last 1 Month	2.70%	2.48%
Last 6 Months	6.24%	6.13%
Last 1 Year	10.89%	10.68%
Last 2 Years	5.91%	6.48%
Last 3 Years	7.40%	7.95%
Since Inception	8.75%	8.15%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

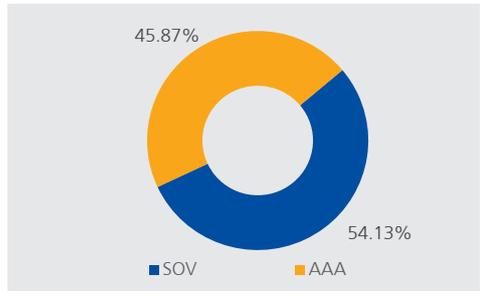
Portfolio

Name of Instrument	% to AUM
8.30% NTPC NCD SR 67 15-01-2029	8.71%
7.27% NHAI NCD_06.06.2022_Taxable Bond_TR-1	7.63%
7.17% RIL NCD PPD SR D 08-11-2022	6.25%
8.85% PGCIL NCD 19-10-2021 STRPP F	5.70%
8.35% IRFC NCD 13-03-2029 SR 133	4.38%
7.33% IRFC NCD 28-08-2027 SR123	3.45%
8.95% RIL NCD 09-11-2028 - PPD SR H	1.81%
8.80% PGCIL NCD 13-03-2023 XLII	1.77%
8.58% HDFC NCD 18-03-2022 SR V0003	1.75%
8.27% NHAI NCD_28.03.2029_Taxable Bond_TR-VI	1.22%
8.45% IRFC NCD 04-12-2028 SR129	0.70%
8.40% PGCIL NCD 27-05-2022 L STRP D	0.35%
9.35% PGCIL NCD 29-08-2022 STRPPS G	0.18%
Bonds/Debentures Total	43.90%
7.17% GOI 08-01-2028	14.92%
7.95% GOI CG 28-08-2032	10.04%
7.40% GOI CG 09-09-2035	6.24%
7.72% GOI CG 25-05-2025	4.73%
8.20% GOI 24-09-2025	4.64%
6.68% GOI CG 17-09-2031	4.24%
7.37% GOI 16-04-2023	4.07%
7.26% GOI 14-01-2029	1.76%
7.32% GOI CG 28-01-2024	1.13%
8.33% GOI CG 09-07-2026	0.94%
Gilts Total	52.72%
Money Market Total	0.77%
Current Assets	2.62%
Total	100.00%

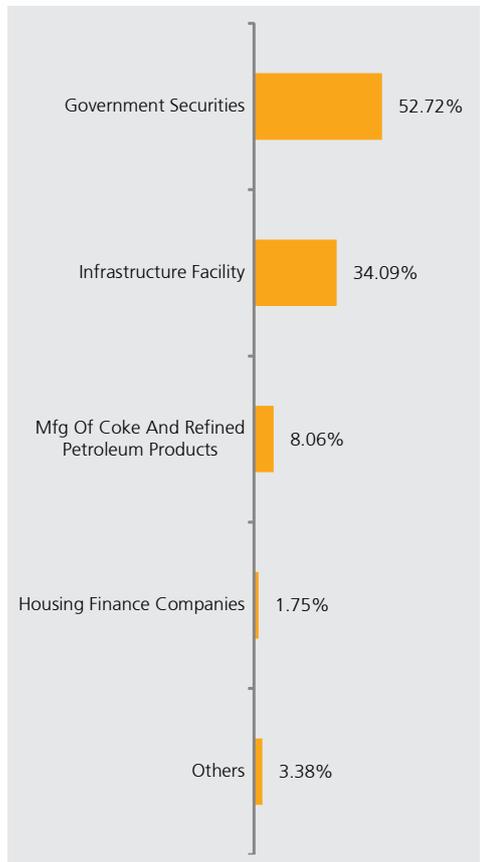
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Corporate Bond Fund 3 (ULGF02305/06/13GCORBOND03121)

Fund Report as on 31st May 2019

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia

NAV as on 31 May, 19: ₹15.8854

Inception Date: 31st December 2013

Benchmark: CRISIL Composite Bond Index

AUM as on 31 May, 19: ₹221.82 Crs.

Modified Duration of Debt Portfolio:

5.47 years

YTM of Debt Portfolio: 7.44%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	10-100	93
MMI / Others	00-10	7

Returns

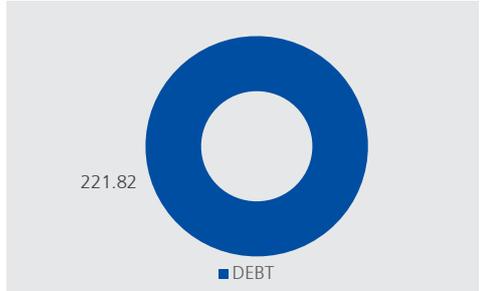
Period	Fund Returns	Index Returns
Last 1 Month	2.64%	2.48%
Last 6 Months	6.57%	6.13%
Last 1 Year	11.17%	10.68%
Last 2 Years	6.12%	6.48%
Last 3 Years	7.52%	7.95%
Since Inception	8.92%	9.37%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

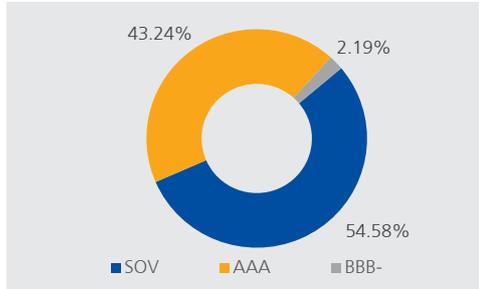
Portfolio

Name of Instrument	% to AUM
8.30% NTPC NCD SR 67 15-01-2029	7.08%
9.00% RJIL NCD 21-01-2025 SR-PPD5	5.34%
8.30% IRFC NCD 25-03-2029 SR 134	4.61%
8.27% NHAI NCD_28.03.2029_Taxable Bond_TR-VI	3.63%
8.85% PGCIL NCD 19-10-2021 STRPP F	3.47%
8.35% IRFC NCD 13-03-2029 SR 133	3.33%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	2.14%
9.25% RJIL NCD 16-06-2024 SR-PPD3	1.68%
8.40% PGCIL NCD 27-05-2022 L STRP D	1.57%
7.27% NHAI NCD_06.06.2022_Taxable Bond_TR-1	1.57%
7.17% RIL NCD PPD SR D 08-11-2022	1.34%
8.80% PGCIL NCD 13-03-2023 XLII	1.17%
8.85% PGCIL NCD 19-10-2023 STRPP H	0.94%
8.40% IRFC NCD 08-01-2029 SR 130	0.56%
7.33% IRFC NCD 28-08-2027 SR123	0.48%
8.58% HDFC NCD 18-03-2022 SR V0003	0.46%
7.93% NTPC LIMITED NCD 03-05-2022 SR 68	0.18%
8.45% IRFC NCD 04-12-2028 SR129	0.14%
Bonds/Debentures Total	39.67%
7.17% GOI 08-01-2028	15.30%
7.95% GOI CG 28-08-2032	10.13%
7.40% GOI CG 09-09-2035	6.24%
8.20% GOI 24-09-2025	4.76%
7.72% GOI CG 25-05-2025	4.73%
6.68% GOI CG 17-09-2031	4.27%
7.37% GOI 16-04-2023	4.07%
7.26% GOI 14-01-2029	1.77%
7.32% GOI CG 28-01-2024	1.14%
8.33% GOI CG 09-07-2026	0.95%
Gilts Total	53.35%
Money Market Total	4.74%
Current Assets	2.25%
Total	100.00%

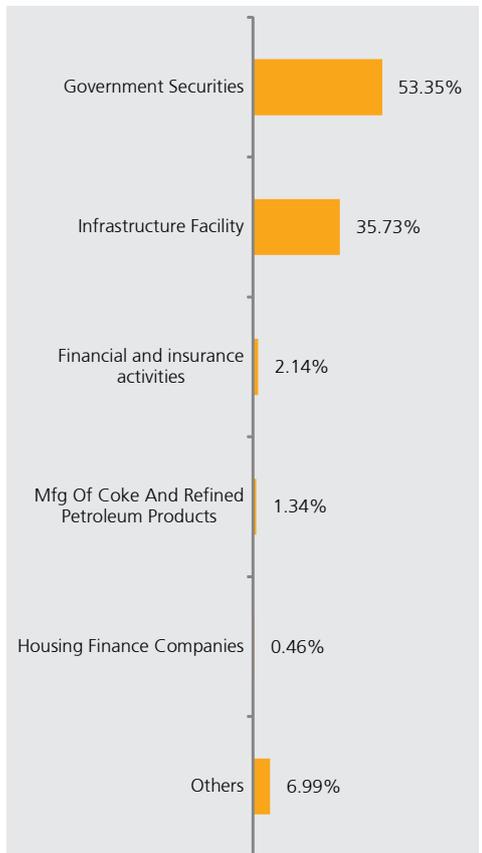
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Capital Secure Fund 1 (ULGF00431/01/07GCAPISEC01121)

Fund Report as on 31st May 2019

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia

NAV as on 31 May, 19: ₹24.9451

Inception Date: 31st January 2007

Benchmark: CRISIL 91 - days Treasury Bill Index

AUM as on 31 May, 19: ₹0.04 Crs.

Modified Duration of Debt Portfolio:

0.01 years

YTM of Debt Portfolio: 5.54%

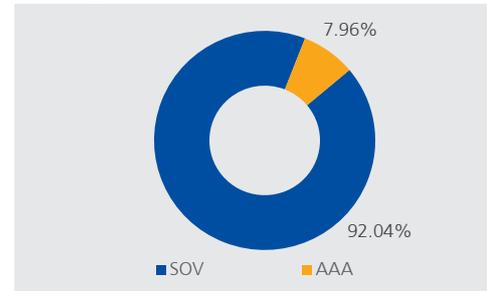
Portfolio

Name of Instrument	% to AUM
Money Market Total	99.67%
Current Assets	0.33%
Total	100.00%

AUM (in ₹ crs.)



Rating Profile



Asset Allocation

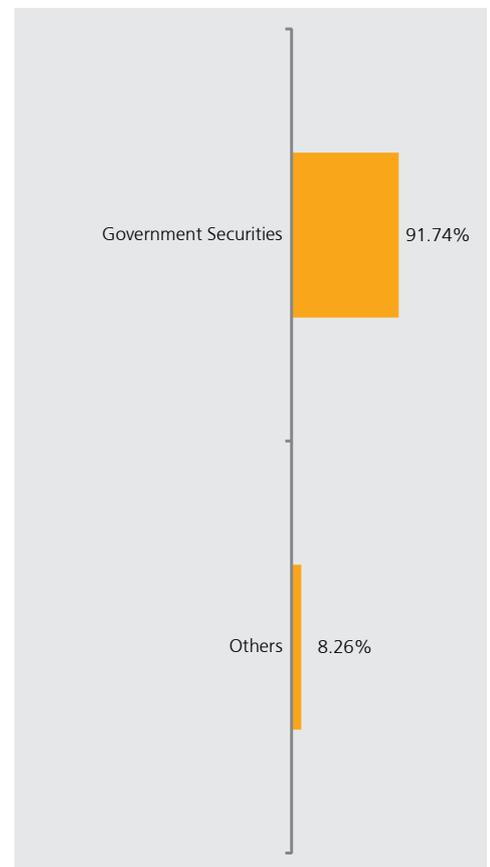
	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.47%	0.62%
Last 6 Months	3.04%	3.49%
Last 1 Year	6.02%	7.15%
Last 2 Years	5.72%	6.79%
Last 3 Years	6.09%	6.79%
Since Inception	7.69%	7.45%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Gilt Fund 2 (ULGF01610/12/08GGILTFUN02121)

Fund Report as on 31st May 2019

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia

NAV as on 31 May, 19: ₹21.5471

Inception Date: 10th December 2008

Benchmark: CRISIL Gilt Index

AUM as on 31 May, 19: ₹0.43 Crs.

Modified Duration of Debt Portfolio:

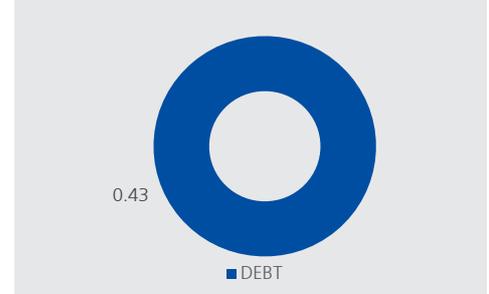
5.48 years

YTM of Debt Portfolio: 7.03%

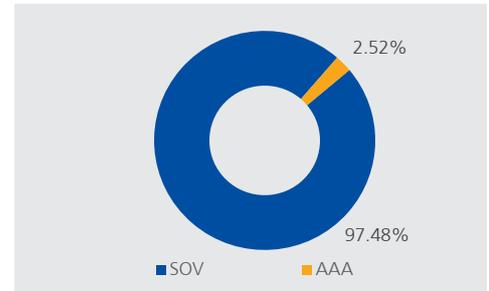
Portfolio

Name of Instrument	% to AUM
7.17% GOI 08-01-2028	23.91%
7.37% GOI 16-04-2023	19.45%
8.20% GOI 24-09-2025	10.54%
6.68% GOI CG 17-09-2031	8.86%
7.95% GOI CG 28-08-2032	8.34%
7.32% GOI CG 28-01-2024	7.81%
7.72% GOI CG 25-05-2025	7.20%
7.26% GOI 14-01-2029	4.95%
7.40% GOI CG 09-09-2035	4.92%
8.33% GOI CG 09-07-2026	1.97%
Gilts Total	97.96%
Money Market Total	2.54%
Current Assets	-0.50%
Total	100.00%

AUM (in ₹ crs.)



Rating Profile



Asset Allocation

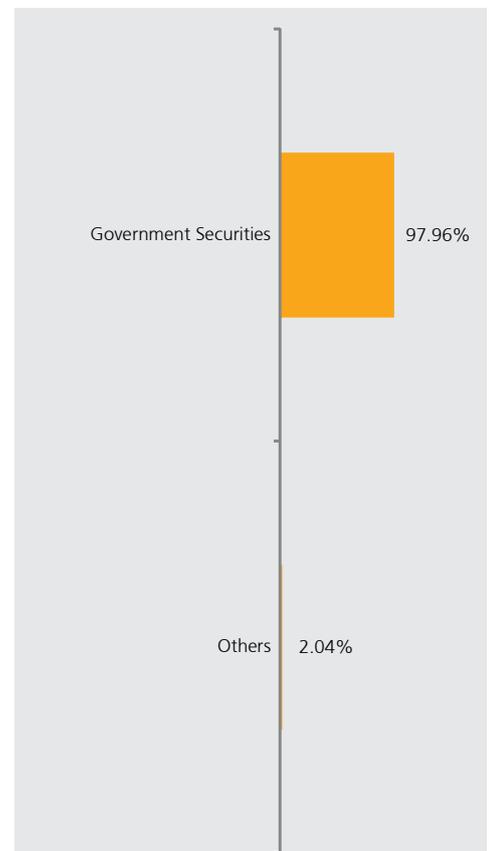
	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	98
MMI / Others	00-100	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.56%	2.69%
Last 6 Months	6.89%	6.42%
Last 1 Year	12.25%	11.93%
Last 2 Years	6.11%	6.11%
Last 3 Years	7.98%	7.74%
Since Inception	7.60%	6.06%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Money Market Fund 2 (ULGF00930/09/08GMONMRKT02121)

Fund Report as on 31st May 2019

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia

NAV as on 31 May, 19: ₹21.5032

Inception Date: 30th September 2008

Benchmark: Crisil 91 day T Bill Index

AUM as on 31 May, 19: ₹22.60 `Crs.

Modified Duration of Debt Portfolio:

0.28 years

YTM of Debt Portfolio: 7.08%

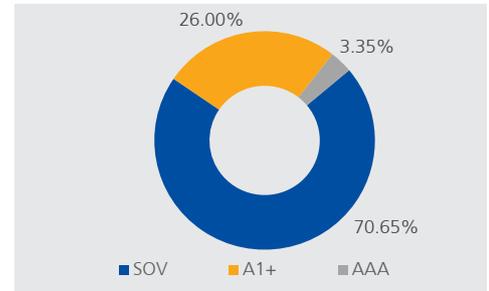
Portfolio

Name of Instrument	% to AUM
Money Market Total	99.96%
Current Assets	0.04%
Total	100.00%

AUM (in ₹ crs.)



Rating Profile



Asset Allocation

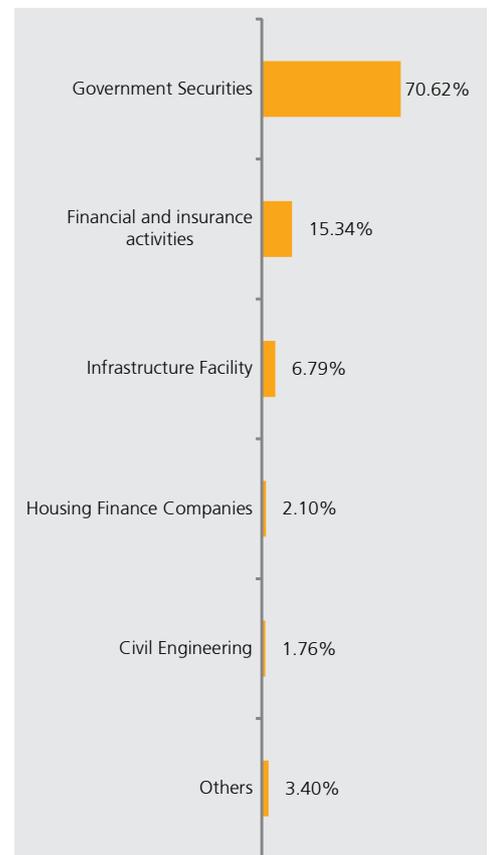
	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.54%	0.62%
Last 6 Months	3.97%	3.49%
Last 1 Year	0.40%	7.15%
Last 2 Years	3.21%	6.79%
Last 3 Years	4.55%	6.80%
Since Inception	7.44%	7.44%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Sector Allocation as per National Industrial Classification 2008



NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULGF01808/06/09GEQUITYF03121	Group Equity Fund 3	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULGF02205/06/13GEQUITYF04121	Group Equity Fund 4	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULGF01528/11/08GPUREEQF01121	Group Pure Equity Fund 1	Nifty 50 Shariah	Equity	Palak Shah	-
ULGF01908/06/09GINFRASF01121	Group Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Equity	Palak Shah	-
ULGF01428/11/08GENERGYF01121	Group Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Equity	Palak Shah	-
ULGF02008/06/09GMIDCAPF01121	Group Midcap Fund 1	Nifty Midcap 50	Equity	Palak Shah	-
ULGF00310/10/03GGROWTHF01121	Group Growth Fund 1	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULGF00110/10/03GBALANCE01121	Group Balanced Fund 1	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULGF00210/10/03GBALANCE02121	Group Balanced Fund 2	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULGF02105/06/13GBALANCE04121	Group Balanced Fund 4	CRISIL Composite Bond Fund Index: 80%; Sensex50: 20%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULGF01213/10/08GCORBOND02121	Group Corporate Bond Fund 2	CRISIL Composite Bond Index	Debt	-	Gaurav Jakhotia
ULGF02305/06/13GCORBOND03121	Group Corporate Bond Fund 3	CRISIL Composite Bond Index	Debt	-	Gaurav Jakhotia
ULGF00431/01/07GCAPISEC01121	Group Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Gaurav Jakhotia
ULGF01610/12/08GGILTFUN02121	Group Gilt Fund 2	CRISIL Gilt Index	Debt	-	Gaurav Jakhotia
ULGF00930/09/08GMONMRKT02121	Group Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Gaurav Jakhotia

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