

RELIANCE

NIPPON LIFE
INSURANCE

A RELIANCE CAPITAL COMPANY

ANALYST

APRIL

2019



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INVESTMENT INSIGHT

Life Equity Fund 1 (ULIF00328/07/04LEQUITYF01121)

Fund Report as on 31st March 2019

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 31 March, 19: ₹64.8897

Inception Date: 9th August 2004

Benchmark: Nifty 50

AUM as on 31 March, 19: ₹ 149.20 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	95
Gsec / Debt	00-00	-
MMI / Others	00-100	5

Returns

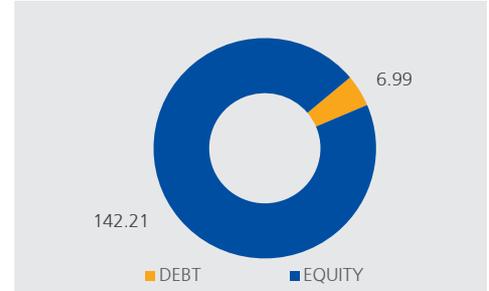
Period	Fund Returns	Index Returns
Last 1 Month	7.09%	7.70%
Last 6 Months	4.82%	6.34%
Last 1 Year	9.67%	14.93%
Last 2 Years	10.37%	12.56%
Last 3 Years	13.06%	14.52%
Since Inception	13.62%	14.29%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

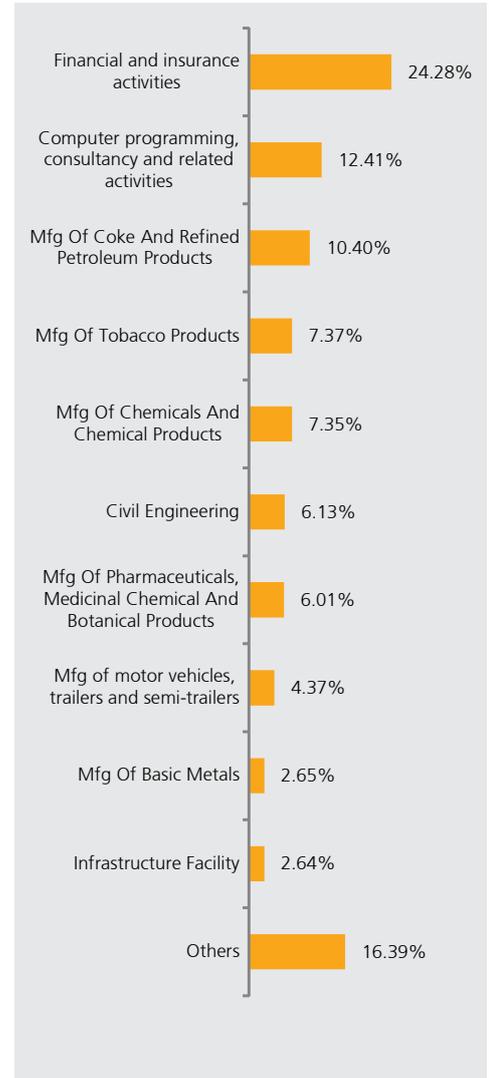
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.27%
HDFC BANK LTD.FV-2	8.33%
ITC - FV 1	7.37%
LARSEN&TUBRO	6.13%
ICICI BANK LTD.FV-2	5.92%
INFOSYS LIMITED	5.90%
TATA CONSULTANCY SERVICES LTD.	4.50%
AXIS BANK LIMITEDFV-2	3.09%
HINDUSTAN LEVER LTD.	2.70%
KOTAK MAHINDRA BANK LIMITED_FV5	2.53%
MARUTI UDYOG LTD.	2.43%
DIVIS LABORATORIES LIMITED	2.38%
GUJARAT FLUOROchemicals LTD.	2.23%
EIH LIMITED	2.19%
MAHINDRA & MAHINDRA LTD.-FV5	1.94%
SANOFI INDIA LIMITED	1.65%
HCL TECHNOLOGIES LIMITED	1.61%
ASIAN PAINTS LIMITEDFV-1	1.53%
TITAN COMPANY LIMITED	1.24%
NTPC LIMITED	1.19%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.19%
HDFC LTD FV 2	1.14%
UNITED BREWERIES LIMITED	0.97%
ULTRATECH CEMCO LTD	0.96%
YES BANK LTD	0.90%
COAL INDIA LIMITED	0.87%
ACC LIMITED	0.84%
PETRONET LNG LIMITED	0.82%
JSW STEEL LIMITED	0.80%
AUROBINDO PHARMA LIMITED	0.80%
HERO MOTOCORP LIMITED	0.74%
THE FEDERAL BANK LIMITED	0.73%
GRASIM INDUSTRIES LTD.	0.69%
BRITANNIA INDUSTRIES LTD	0.68%
COFFEE DAY ENTERPRISES LIMITED	0.68%
INDIABULLS HOUSING FINANCE LTD	0.67%
MARICO LIMITED	0.66%
HINDALCO INDUSTRIES LTD FV RE 1	0.63%
HINDUSTAN ZINC LIMITEDFV-2	0.63%
GAS AUTHORITY OF INDIA LTD.	0.62%
TATA IRON & STEEL COMPANY LTD	0.58%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.57%
BHARAT PETROLEUM CORP. LTD.	0.56%
BAJAJ FINANCE LIMITED	0.54%
UPL LIMITED	0.50%
STATE BANK OF INDIAFV-1	0.43%
UNITED SPIRITS LIMITED	0.40%
SIEMENS LIMITED	0.40%
BHARAT FORGE	0.40%
TECH MAHINDRA LIMITEDFV-5	0.39%
DABUR INDIA LTD.	0.39%
Equity Total	95.31%
Money Market Total	5.34%
Current Assets	-0.65%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Equity Fund 2 (ULIF02510/06/08LEQUITYF02121)

Fund Report as on 31st March 2019

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 31 March, 19: ₹29.4001

Inception Date: 11th June 2008

Benchmark: Nifty 50

AUM as on 31 March, 19: ₹ 668.80 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

Returns

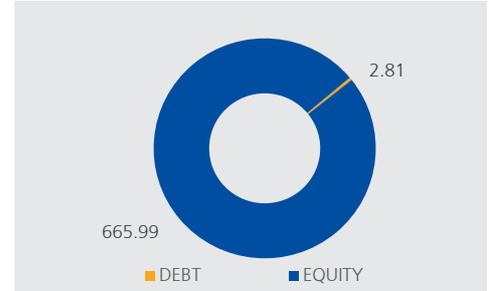
Period	Fund Returns	Index Returns
Last 1 Month	7.37%	7.70%
Last 6 Months	5.30%	6.34%
Last 1 Year	10.62%	14.93%
Last 2 Years	11.04%	12.56%
Last 3 Years	13.63%	14.52%
Since Inception	10.49%	9.12%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

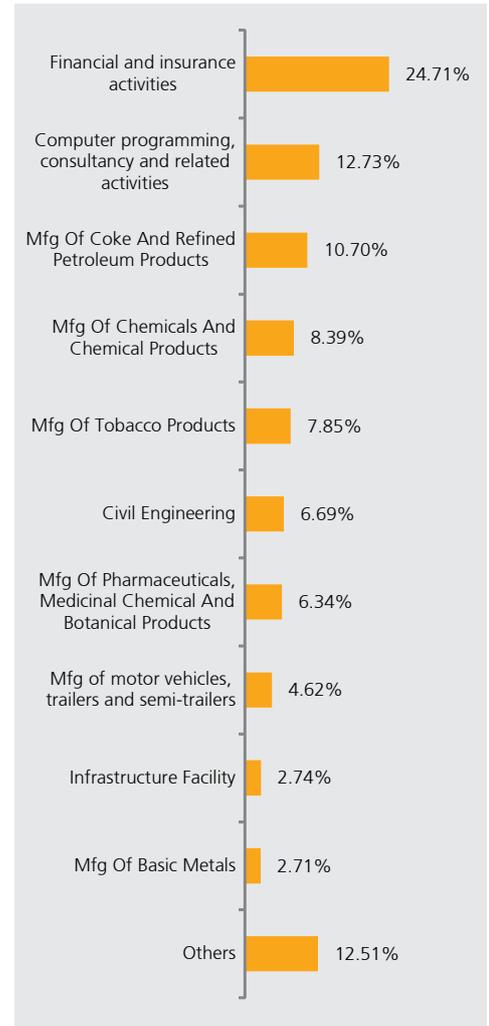
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.43%
HDFC BANK LTD.FV-2	8.71%
ITC - FV 1	7.85%
LARSEN & TUBRO	6.69%
ICICI BANK LTD.FV-2	6.14%
INFOSYS LIMITED	6.07%
TATA CONSULTANCY SERVICES LTD.	4.60%
AXIS BANK LIMITEDFV-2	3.24%
HINDUSTAN LEVER LTD.	3.00%
DIVIS LABORATORIES LIMITED	2.58%
MARUTI UDYOG LTD.	2.57%
GUJARAT FLUOROCEMICALS LTD.	2.37%
KOTAK MAHINDRA BANK LIMITED_FV5	2.34%
EIH LIMITED	2.33%
MAHINDRA & MAHINDRA LTD.-FV5	2.05%
ASIAN PAINTS LIMITEDFV-1	1.71%
SANOFI INDIA LIMITED	1.68%
HCL TECHNOLOGIES LIMITED	1.65%
TITAN COMPANY LIMITED	1.31%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.26%
NTPC LIMITED	1.25%
UNITED BREWERIES LIMITED	1.08%
ULTRATECH CEMCO LTD	1.02%
YES BANK LTD	0.92%
COAL INDIA LIMITED	0.89%
PETRONET LNG LIMITED	0.87%
JSW STEEL LIMITED	0.87%
ACC LIMITED	0.86%
INDIABULLS HOUSING FINANCE LTD	0.83%
AUROBINDO PHARMA LIMITED	0.83%
HERO MOTOCORP LIMITED	0.77%
THE FEDERAL BANK LIMITED	0.75%
HDFC LTD FV 2	0.74%
BRITANNIA INDUSTRIES LTD	0.71%
GRASIM INDUSTRIES LTD.	0.70%
HINDALCO INDUSTRIES LTD FV RE 1	0.69%
MARICO LIMITED	0.68%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.64%
BHARAT PETROLEUM CORP. LTD.	0.63%
GAS AUTHORITY OF INDIA LTD.	0.62%
BAJAJ FINANCE LIMITED	0.61%
HINDUSTAN ZINC LIMITEDFV-2	0.60%
COFFEE DAY ENTERPRISES LIMITED	0.56%
TATA IRON & STEEL COMPANY LTD	0.55%
UPL LIMITED	0.54%
BHARAT FORGE	0.45%
SIEMENS LIMITED	0.44%
STATE BANK OF INDIAFV-1	0.43%
DABUR INDIA LTD.	0.42%
TECH MAHINDRA LIMITED FV-5	0.40%
BERGER PAINTS (I) LIMITED	0.36%
UNITED SPIRITS LIMITED	0.29%
Equity Total	99.58%
Money Market Total	2.35%
Current Assets	-1.93%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Equity Fund 3 (ULIF04201/01/10LEQUITYF03121)

Fund Report as on 31st March 2019

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 31 March, 19: ₹23.9747

Inception Date: 11th January 2010

Benchmark: Nifty 50

AUM as on 31 March, 19: ₹ 1,672.42 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	75-100	92
Gsec / Debt	00-00	-
MMI / Others	00-25	8

Returns

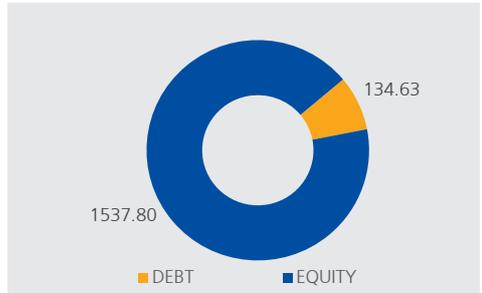
Period	Fund Returns	Index Returns
Last 1 Month	7.01%	7.70%
Last 6 Months	4.89%	6.34%
Last 1 Year	10.88%	14.93%
Last 2 Years	10.91%	12.56%
Last 3 Years	13.43%	14.52%
Since Inception	9.95%	9.00%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

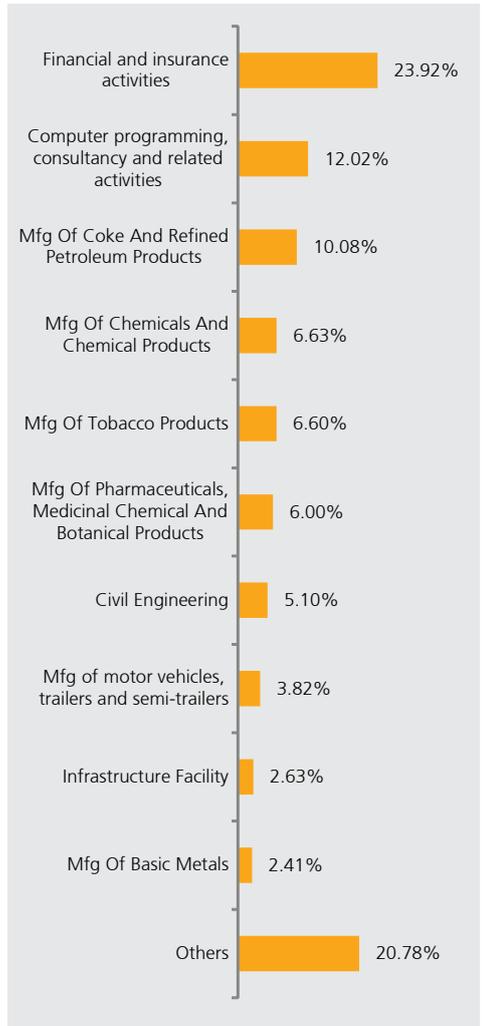
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.15%
HDFC BANK LTD.FV-2	7.67%
ITC - FV 1	6.60%
INFOSYS LIMITED	5.76%
ICICI BANK LTD.FV-2	5.74%
LARSEN & TUBRO	5.10%
TATA CONSULTANCY SERVICES LTD.	4.37%
AXIS BANK LIMITED FV-2	3.02%
KOTAK MAHINDRA BANK LIMITED_FV5	2.38%
HINDUSTAN LEVER LTD.	2.34%
MARUTI UDYOG LTD.	2.32%
EIH LIMITED	2.25%
DIVIS LABORATORIES LIMITED	2.11%
GUJARAT FLUORO CHEMICALS LTD.	2.10%
SANOBI INDIA LIMITED	1.98%
HCL TECHNOLOGIES LIMITED	1.50%
MAHINDRA & MAHINDRA LTD.-FV5	1.49%
ASIAN PAINTS LIMITED FV-1	1.36%
HDFC LTD FV 2	1.23%
TITAN COMPANY LIMITED	1.21%
NTPC LIMITED	1.15%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.14%
STATE BANK OF INDIA FV-1	1.09%
SHOPPERS STOP LIMITED	1.07%
UNITED BREWERIES LIMITED	1.02%
ULTRATECH CEMCO LTD	0.91%
YES BANK LTD	0.88%
PETRONET LNG LIMITED	0.87%
COAL INDIA LIMITED	0.83%
THE FEDERAL BANK LIMITED	0.78%
AUROBINDO PHARMA LIMITED	0.77%
JSW STEEL LIMITED	0.76%
ACC LIMITED	0.75%
HERO MOTOCORP LIMITED	0.71%
INDIABULLS HOUSING FINANCE LTD	0.70%
COFFEE DAY ENTERPRISES LIMITED	0.67%
GRASIM INDUSTRIES LTD.	0.67%
BRITANNIA INDUSTRIES LTD	0.66%
MARICO LIMITED	0.65%
GAS AUTHORITY OF INDIA LTD.	0.60%
HINDALCO INDUSTRIES LTD FV RE 1	0.59%
TATA IRON & STEEL COMPANY LTD	0.57%
BHARAT PETROLEUM CORP. LTD.	0.51%
HINDUSTAN ZINC LIMITED FV-2	0.50%
UPL LIMITED	0.46%
BAJAJ FINANCE LIMITED	0.43%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.43%
UNITED SPIRITS LIMITED	0.40%
TECH MAHINDRA LIMITED FV-5	0.38%
SIEMENS LIMITED	0.37%
BHARAT FORGE	0.37%
DABUR INDIA LTD.	0.37%
GLAXOSMITHKLINE CONSUMER HEALTHCARE LIMITED	0.20%
Equity Total	91.95%
Money Market Total	6.68%
Current Assets	1.37%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 1 (ULIF00601/11/06PEQUITYF01121)

Fund Report as on 31st March 2019

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 31 March, 19: ₹32.2188

Inception Date: 12th March 2007

Benchmark: Nifty 50

AUM as on 31 March, 19: ₹ 61.27 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	95
Gsec / Debt	00-00	-
MMI / Others	00-100	5

Returns

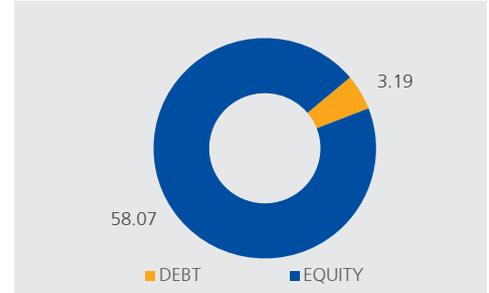
Period	Fund Returns	Index Returns
Last 1 Month	7.11%	7.70%
Last 6 Months	4.92%	6.34%
Last 1 Year	9.69%	14.93%
Last 2 Years	10.41%	12.56%
Last 3 Years	13.06%	14.52%
Since Inception	10.19%	9.87%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

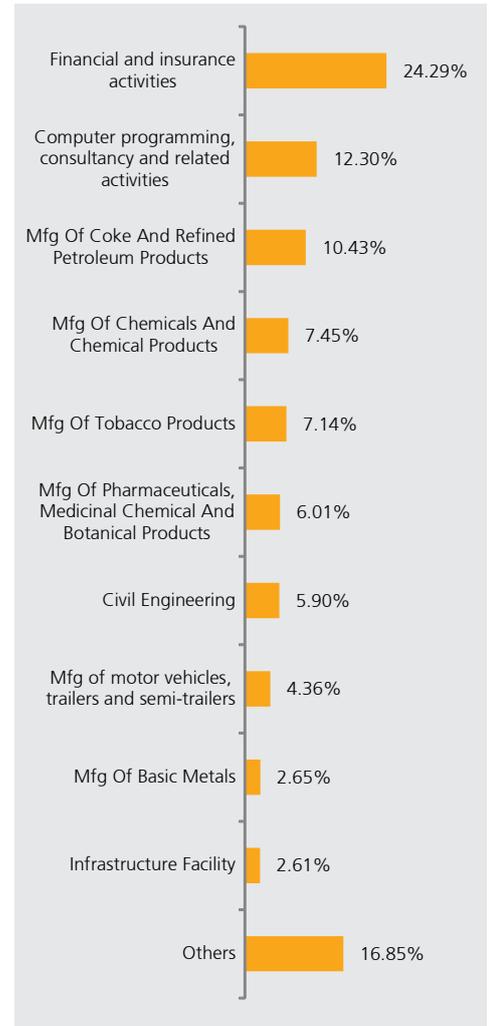
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.29%
HDFC BANK LTD.FV-2	8.27%
ITC - FV 1	7.14%
LARSEN & TUBRO	5.90%
ICICI BANK LTD.FV-2	5.88%
INFOSYS LIMITED	5.85%
TATA CONSULTANCY SERVICES LTD.	4.47%
AXIS BANK LIMITEDFV-2	3.08%
HINDUSTAN LEVER LTD.	2.79%
KOTAK MAHINDRA BANK LIMITED_FV5	2.55%
MARUTI UDYOG LTD.	2.43%
DIVIS LABORATORIES LIMITED	2.37%
GUJARAT FLUOROchemicals LTD.	2.22%
EIH LIMITED	2.20%
MAHINDRA & MAHINDRA LTD.-FV5	1.93%
SANOFI INDIA LIMITED	1.66%
HCL TECHNOLOGIES LIMITED	1.60%
ASIAN PAINTS LIMITEDFV-1	1.55%
HDFC LTD FV 2	1.24%
TITAN COMPANY LIMITED	1.24%
NTPC LIMITED	1.19%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.19%
UNITED BREWERIES LIMITED	0.97%
ULTRATECH CEMCO LTD	0.96%
YES BANK LTD	0.89%
COAL INDIA LIMITED	0.86%
PETRONET LNG LIMITED	0.82%
JSW STEEL LIMITED	0.79%
AUROBINDO PHARMA LIMITED	0.79%
ACC LIMITED	0.77%
THE FEDERAL BANK LIMITED	0.74%
HERO MOTOCORP LIMITED	0.73%
COFFEE DAY ENTERPRISES LIMITED	0.68%
GRASIM INDUSTRIES LTD.	0.68%
BRITANNIA INDUSTRIES LTD	0.68%
INDIABULLS HOUSING FINANCE LTD	0.67%
MARICO LIMITED	0.66%
HINDUSTAN ZINC LIMITEDFV-2	0.64%
HINDALCO INDUSTRIES LTD FV RE 1	0.64%
GAS AUTHORITY OF INDIA LTD.	0.60%
TATA IRON & STEEL COMPANY LTD	0.58%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.57%
BHARAT PETROLEUM CORP. LTD.	0.56%
BAJAJ FINANCE LIMITED	0.55%
UPL LIMITED	0.50%
STATE BANK OF INDIAFV-1	0.42%
UNITED SPIRITS LIMITED	0.41%
BHARAT FORGE	0.40%
SIEMENS LIMITED	0.40%
DABUR INDIA LTD.	0.39%
TECH MAHINDRA LIMITED FV-5	0.39%
Equity Total	94.79%
Money Market Total	6.22%
Current Assets	-1.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 2 (ULIF03204/12/08PEQUITYF02121)

Fund Report as on 31st March 2019

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 31 March, 19: ₹28.2634

Inception Date: 4th December 2008

Benchmark: Nifty 50

AUM as on 31 March, 19: ₹ 85.42 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

Returns

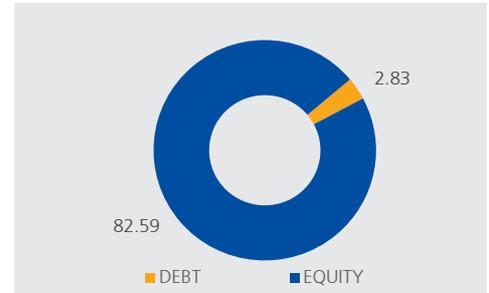
Period	Fund Returns	Index Returns
Last 1 Month	7.35%	7.70%
Last 6 Months	5.31%	6.34%
Last 1 Year	10.68%	14.93%
Last 2 Years	10.95%	12.56%
Last 3 Years	13.51%	14.52%
Since Inception	9.16%	8.85%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

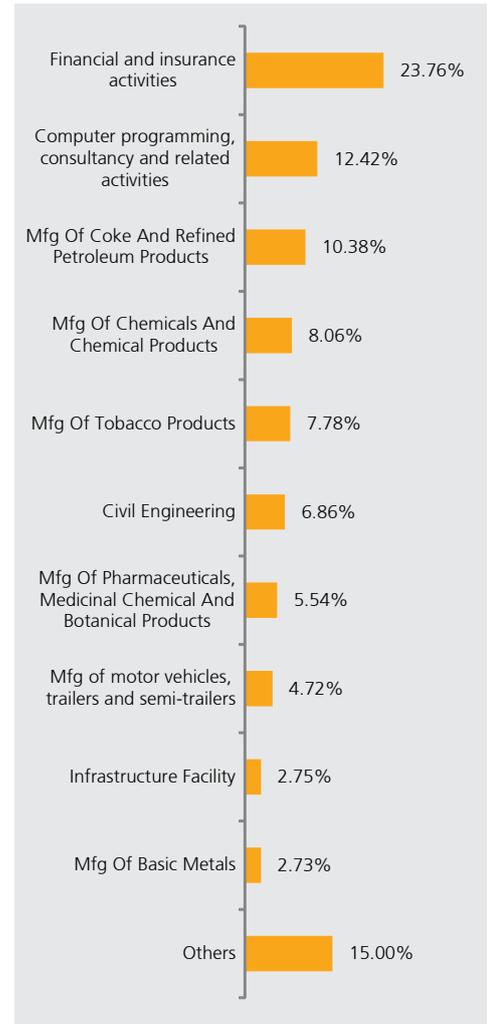
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.09%
HDFC BANK LTD.FV-2	8.50%
ITC - FV 1	7.78%
LARSEN & TUBRO	6.86%
ICICI BANK LTD.FV-2	6.02%
INFOSYS LIMITED	5.93%
TATA CONSULTANCY SERVICES LTD.	4.49%
HINDUSTAN LEVER LTD.	3.05%
AXIS BANK LIMITEDFV-2	2.95%
DIVIS LABORATORIES LIMITED	2.56%
MARUTI UDYOG LTD.	2.53%
KOTAK MAHINDRA BANK LIMITED_FV5	2.37%
GUJARAT FLUORO CHEMICALS LTD.	2.36%
EIH LIMITED	2.33%
MAHINDRA & MAHINDRA LTD.-FV5	2.20%
ASIAN PAINTS LIMITEDFV-1	1.69%
HCL TECHNOLOGIES LIMITED	1.61%
TITAN COMPANY LIMITED	1.28%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.23%
NTPC LIMITED	1.22%
UNITED BREWERIES LIMITED	1.06%
ULTRATECH CEMCO LTD	1.00%
SANOBI INDIA LIMITED	0.98%
YES BANK LTD	0.89%
COAL INDIA LIMITED	0.86%
JSW STEEL LIMITED	0.86%
PETRONET LNG LIMITED	0.86%
HINDUSTAN ZINC LIMITED FV-2	0.80%
ACC LIMITED	0.80%
AUROBINDO PHARMA LIMITED	0.76%
HERO MOTOCORP LIMITED	0.76%
INDIABULLS HOUSING FINANCE LTD	0.74%
THE FEDERAL BANK LIMITED	0.72%
GRASIM INDUSTRIES LTD.	0.69%
HINDALCO INDUSTRIES LTD FV RE 1	0.69%
GAS AUTHORITY OF INDIA LTD.	0.67%
MARICO LIMITED	0.67%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.65%
BHARAT PETROLEUM CORP. LTD.	0.64%
BAJAJ FINANCE LIMITED	0.62%
COFFEE DAY ENTERPRISES LIMITED	0.55%
UPL LIMITED	0.54%
HDFC LTD FV 2	0.53%
BRITANNIA INDUSTRIES LTD	0.51%
BHARAT FORGE	0.46%
SIEMENS LIMITED	0.43%
STATE BANK OF INDIA FV-1	0.43%
DABUR INDIA LTD.	0.42%
TECH MAHINDRA LIMITED FV-5	0.39%
TATA IRON & STEEL COMPANY LTD	0.38%
UNITED SPIRITS LIMITED	0.29%
Equity Total	96.69%
Money Market Total	0.90%
Current Assets	2.41%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 3 (ULIF04901/01/10PEQUITYF03121)

Fund Report as on 31st March 2019

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 31 March, 19: ₹23.6850

Inception Date: 11th January 2010

Benchmark: Nifty 50

AUM as on 31 March, 19: ₹ 61.55 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-00	-
MMI / Others	00-100	4

Returns

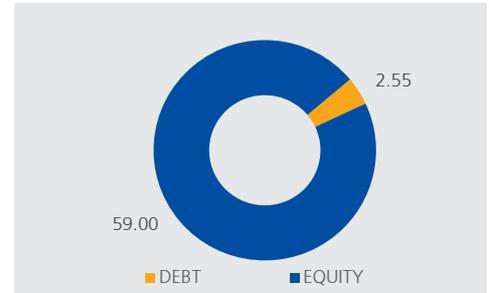
Period	Fund Returns	Index Returns
Last 1 Month	7.06%	7.70%
Last 6 Months	5.01%	6.34%
Last 1 Year	11.33%	14.93%
Last 2 Years	11.25%	12.56%
Last 3 Years	13.54%	14.52%
Since Inception	9.80%	9.00%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

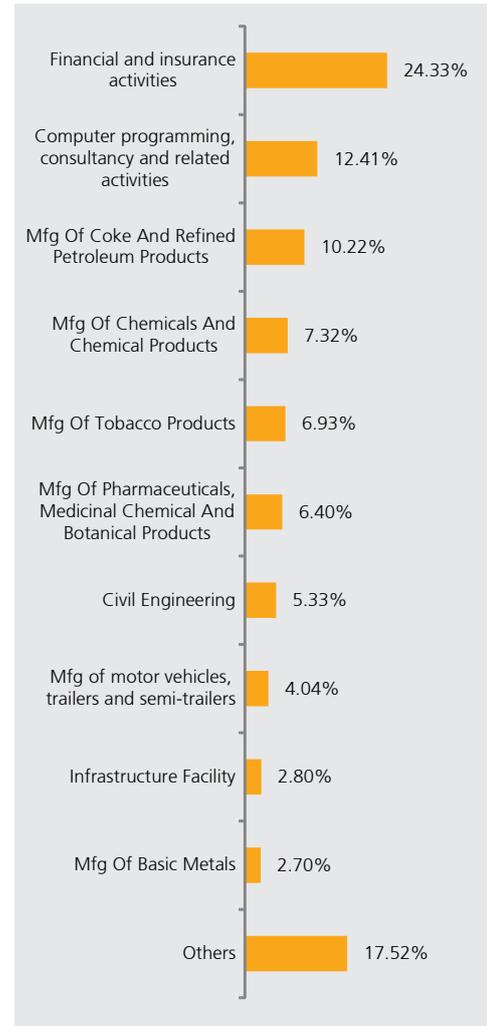
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.29%
HDFC BANK LTD.FV-2	8.29%
ITC - FV 1	6.93%
ICICI BANK LTD.FV-2	6.00%
INFOSYS LIMITED	5.93%
LARSEN & TUBRO	5.33%
TATA CONSULTANCY SERVICES LTD.	4.51%
AXIS BANK LIMITEDFV-2	2.91%
HINDUSTAN LEVER LTD.	2.61%
KOTAK MAHINDRA BANK LIMITED_FV5	2.53%
MARUTI UDYOG LTD.	2.47%
DIVIS LABORATORIES LIMITED	2.42%
GUJARAT FLUOROCEMICALS LTD.	2.27%
EIH LIMITED	2.25%
SANOFI INDIA LIMITED	1.96%
MAHINDRA & MAHINDRA LTD.-FV5	1.57%
HCL TECHNOLOGIES LIMITED	1.55%
ASIAN PAINTS LIMITEDFV-1	1.53%
TITAN COMPANY LIMITED	1.27%
NTPC LIMITED	1.21%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.21%
SHOPPERS STOP LIMITED	1.17%
UNITED BREWERIES LIMITED	1.10%
STATE BANK OF INDIA FV-1	1.06%
ULTRATECH CEMCO LTD	0.97%
PETRONET LNG LIMITED	0.94%
COAL INDIA LIMITED	0.92%
YES BANK LTD	0.90%
JSW STEEL LIMITED	0.83%
AUROBINDO PHARMA LIMITED	0.81%
THE FEDERAL BANK LIMITED	0.79%
ACC LIMITED	0.76%
HERO MOTOCORP LIMITED	0.75%
GRASIM INDUSTRIES LTD.	0.74%
HDFC LTD FV 2	0.69%
BRITANNIA INDUSTRIES LTD	0.69%
INDIABULLS HOUSING FINANCE LTD	0.69%
COFFEE DAY ENTERPRISES LIMITED	0.68%
MARICO LIMITED	0.67%
HINDALCO INDUSTRIES LTD FV RE 1	0.65%
GAS AUTHORITY OF INDIA LTD.	0.65%
HINDUSTAN ZINC LIMITED FV-2	0.63%
TATA IRON & STEEL COMPANY LTD	0.59%
UPL LIMITED	0.51%
BAJAJ FINANCE LIMITED	0.48%
BHARAT PETROLEUM CORP. LTD.	0.48%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.45%
TECH MAHINDRA LIMITED FV-5	0.43%
SIEMENS LIMITED	0.41%
UNITED SPIRITS LIMITED	0.41%
DABUR INDIA LTD.	0.40%
BHARAT FORGE	0.39%
GLAXOSMITHKLINE CONSUMER HEALTHCARE LIMITED	0.20%
Equity Total	95.86%
Money Market Total	4.10%
Current Assets	0.04%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Equity Fund 1 (ULIF01201/02/08HEQUITYF01121)

Fund Report as on 31st March 2019

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 31 March, 19: ₹23.2786

Inception Date: 27th February 2008

Benchmark: Nifty 50

AUM as on 31 March, 19: ₹ 13.54 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-00	-
MMI / Others	00-100	1

Returns

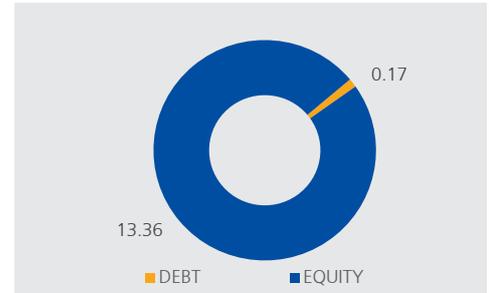
Period	Fund Returns	Index Returns
Last 1 Month	7.27%	7.70%
Last 6 Months	5.07%	6.34%
Last 1 Year	9.84%	14.93%
Last 2 Years	10.56%	12.56%
Last 3 Years	13.29%	14.52%
Since Inception	7.91%	7.39%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

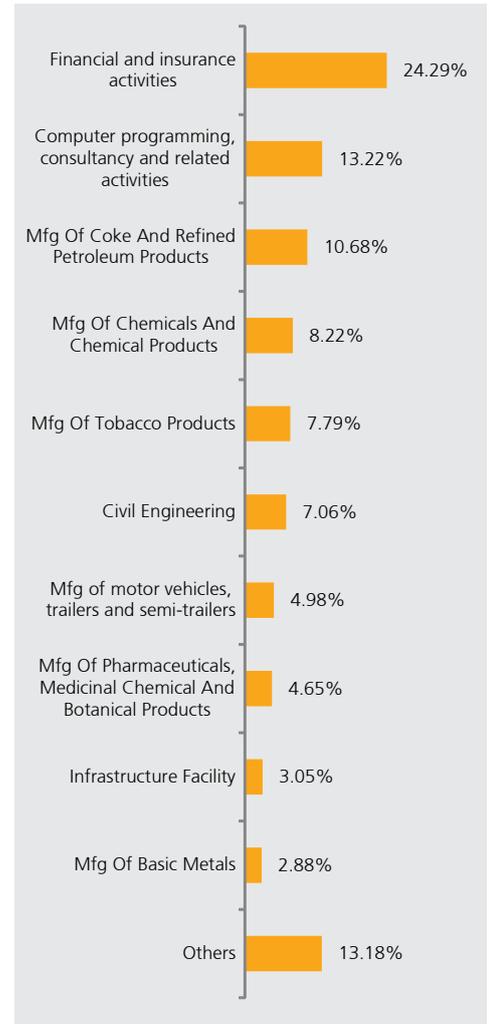
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.22%
HDFC BANK LTD.FV-2	8.60%
ITC - FV 1	7.79%
LARSEN&TUBRO	7.06%
ICICI BANK LTD.FV-2	6.65%
INFOSYS LIMITED	6.24%
TATA CONSULTANCY SERVICES LTD.	4.78%
HINDUSTAN LEVER LTD.	3.27%
MARUTI UDYOG LTD.	2.79%
AXIS BANK LIMITED FV-2	2.60%
KOTAK MAHINDRA BANK LIMITED_FV5	2.46%
DIVIS LABORATORIES LIMITED	2.45%
MAHINDRA & MAHINDRA LTD.-FV5	2.19%
EIH LIMITED	2.08%
GUJARAT FLUORO CHEMICALS LTD.	1.95%
ASIAN PAINTS LIMITED FV-1	1.93%
HCL TECHNOLOGIES LIMITED	1.78%
TITAN COMPANY LIMITED	1.39%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.36%
NTPC LIMITED	1.33%
UNITED BREWERIES LIMITED	1.19%
ULTRATECH CEMCO LTD	1.10%
JSW STEEL LIMITED	0.97%
PETRONET LNG LIMITED	0.95%
YES BANK LTD	0.95%
COAL INDIA LIMITED	0.92%
INDIABULLS HOUSING FINANCE LTD	0.84%
AUROBINDO PHARMA LIMITED	0.83%
HERO MOTOCORP LIMITED	0.82%
HINDALCO INDUSTRIES LTD FV RE 1	0.78%
GAS AUTHORITY OF INDIA LTD.	0.76%
STATE BANK OF INDIAFV-1	0.76%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.74%
GRASIM INDUSTRIES LTD.	0.73%
BHARAT PETROLEUM CORP. LTD.	0.73%
THE FEDERAL BANK LIMITED	0.72%
HINDUSTAN ZINC LIMITED FV-2	0.71%
MARICO LIMITED	0.70%
BAJAJ FINANCE LIMITED	0.70%
ACC LIMITED	0.67%
UPL LIMITED	0.61%
COFFEE DAY ENTERPRISES LIMITED	0.59%
BHARAT FORGE	0.52%
SIEMENS LIMITED	0.49%
DABUR INDIA LTD.	0.46%
TATA IRON & STEEL COMPANY LTD	0.42%
TECH MAHINDRA LIMITED FV-5	0.42%
BRITANNIA INDUSTRIES LTD	0.37%
UNITED SPIRITS LIMITED	0.30%
Equity Total	98.71%
Money Market Total	0.04%
Current Assets	1.25%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Equity Fund 2 (ULIF05411/01/10HEQUITYF02121)

Fund Report as on 31st March 2019

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 31 March, 19: ₹24.1410

Inception Date: 11th January 2010

Benchmark: Nifty 50

AUM as on 31 March, 19: ₹ 3.89 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	93
Gsec / Debt	00-00	-
MMI / Others	00-100	7

Returns

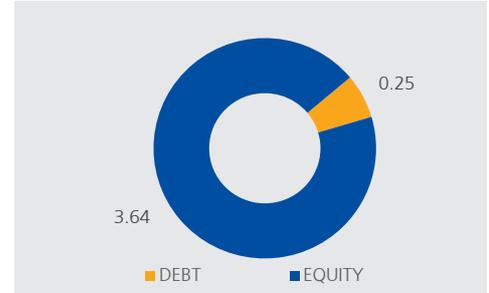
Period	Fund Returns	Index Returns
Last 1 Month	7.00%	7.70%
Last 6 Months	4.83%	6.34%
Last 1 Year	11.11%	14.93%
Last 2 Years	11.23%	12.56%
Last 3 Years	13.53%	14.52%
Since Inception	10.03%	9.00%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

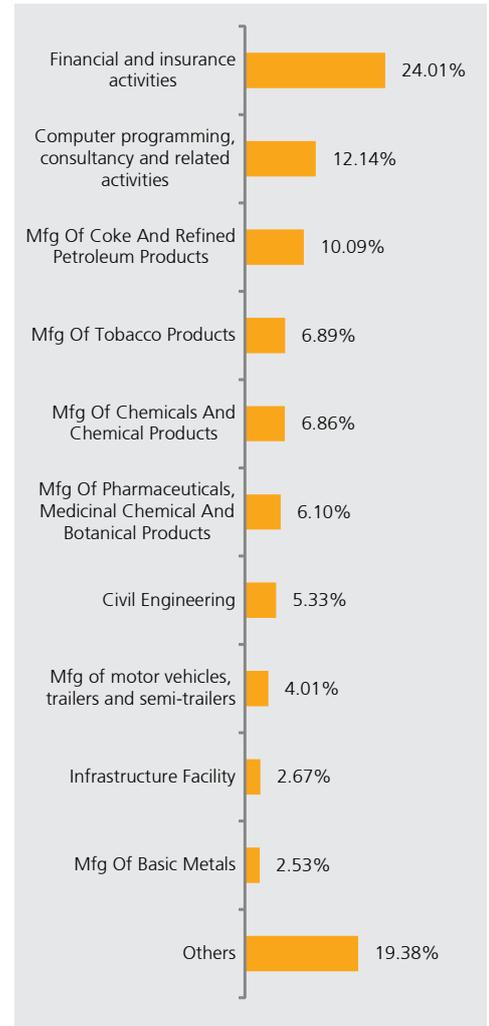
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.20%
HDFC BANK LTD.FV-2	7.90%
ITC - FV 1	6.89%
ICICI BANK LTD.FV-2	5.81%
INFOSYS LIMITED	5.80%
LARSEN & TUBRO	5.33%
TATA CONSULTANCY SERVICES LTD.	4.42%
AXIS BANK LIMITEDFV-2	2.83%
KOTAK MAHINDRA BANK LIMITED_FV5	2.56%
HINDUSTAN LEVER LTD.	2.49%
MARUTI UDYOG LTD.	2.38%
DIVIS LABORATORIES LIMITED	2.29%
GUJARAT FLUOROCEMICALS LTD.	2.17%
EIH LIMITED	2.14%
SANOFI INDIA LIMITED	1.86%
MAHINDRA & MAHINDRA LTD.-FV5	1.62%
HCL TECHNOLOGIES LIMITED	1.52%
ASIAN PAINTS LIMITED FV-1	1.43%
TITAN COMPANY LIMITED	1.22%
NTPC LIMITED	1.17%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.17%
SHOPPERS STOP LIMITED	1.13%
STATE BANK OF INDIAFV-1	1.10%
HDFC LTD FV 2	1.05%
UNITED BREWERIES LIMITED	1.04%
ULTRATECH CEMCO LTD	0.95%
PETRONET LNG LIMITED	0.90%
YES BANK LTD	0.88%
COAL INDIA LIMITED	0.86%
JSW STEEL LIMITED	0.78%
AUROBINDO PHARMA LIMITED	0.78%
THE FEDERAL BANK LIMITED	0.78%
GRASIM INDUSTRIES LTD.	0.73%
HERO MOTOCORP LIMITED	0.72%
ACC LIMITED	0.72%
COFFEE DAY ENTERPRISES LIMITED	0.68%
BRITANNIA INDUSTRIES LTD	0.66%
INDIABULLS HOUSING FINANCE LTD	0.65%
MARICO LIMITED	0.65%
HINDALCO INDUSTRIES LTD FV RE 1	0.62%
GAS AUTHORITY OF INDIA LTD.	0.59%
TATA IRON & STEEL COMPANY LTD	0.57%
HINDUSTAN ZINC LIMITED FV-2	0.56%
BAJAJ FINANCE LIMITED	0.46%
BHARAT PETROLEUM CORP. LTD.	0.46%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.43%
TECH MAHINDRA LIMITED FV-5	0.40%
UNITED SPIRITS LIMITED	0.40%
SIEMENS LIMITED	0.39%
DABUR INDIA LTD.	0.38%
UPL LIMITED	0.38%
BHARAT FORGE	0.37%
GLAXOSMITHKLINE CONSUMER HEALTHCARE LIMITED	0.20%
Equity Total	93.49%
Money Market Total	6.00%
Current Assets	0.51%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Equity Fund 1 (ULIF03010/06/08LPUEQUITY01121)

Fund Report as on 31st March 2019

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 March, 19: ₹27.6766

Inception Date: 11th June 2008

Benchmark: Nifty 50 Shariah

AUM as on 31 March, 19: ₹ 55.57 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	97
Gsec / Debt	00-00	-
MMI / Others	00-40	3

Returns

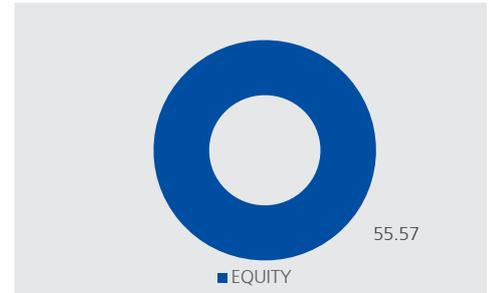
Period	Fund Returns	Index Returns
Last 1 Month	3.57%	4.30%
Last 6 Months	0.70%	2.10%
Last 1 Year	3.84%	5.44%
Last 2 Years	6.63%	8.99%
Last 3 Years	8.78%	11.70%
Since Inception	9.88%	7.37%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

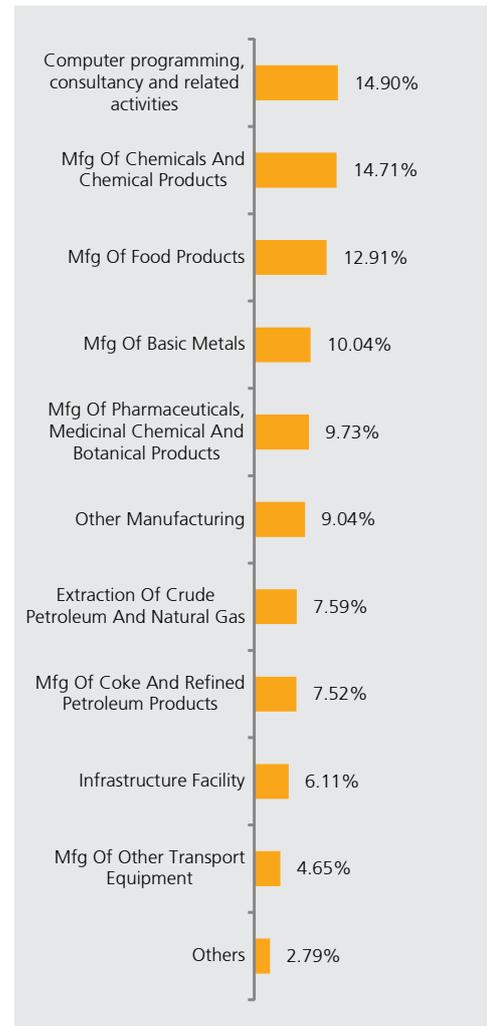
Portfolio

Name of Instrument	% to AUM
TITAN COMPANY LIMITED	9.04%
HINDUSTAN LEVER LTD.	8.82%
HCL TECHNOLOGIES LIMITED	8.09%
ONGCFV-5	7.59%
TECH MAHINDRA LIMITED FV-5	6.81%
INDIAN OIL CORPORATION LIMITED	6.23%
GAS AUTHORITY OF INDIA LTD.	6.11%
ASIAN PAINTS LIMITED FV-1	5.89%
AUROBINDO PHARMA LIMITED	4.96%
GLAXOSMITHKLINE CONSUMER HEALTHCARE LIMITED	4.82%
CIPLA LTD.	4.76%
HERO MOTOCORP LIMITED	4.65%
TATA IRON & STEEL COMPANY LTD	4.60%
BRITANNIA INDUSTRIES LTD	4.49%
HINDALCO INDUSTRIES LTD FV RE 1	4.24%
NESTLE INDIA LIMITED	3.60%
GRASIM INDUSTRIES LTD.	3.48%
BHARAT PETROLEUM CORP. LTD.	1.29%
JSW STEEL LIMITED	1.21%
Equity Total	100.70%
Money Market Total	3.47%
Current Assets	-4.16%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Equity Fund 2 (ULIF04601/01/10LPUEQUITY02121)

Fund Report as on 31st March 2019

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 March, 19: ₹20.9882

Inception Date: 11th January 2010

Benchmark: Nifty 50 Shariah

AUM as on 31 March, 19: ₹ 211.57 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	91
Gsec / Debt	00-00	-
MMI / Others	00-40	9

Returns

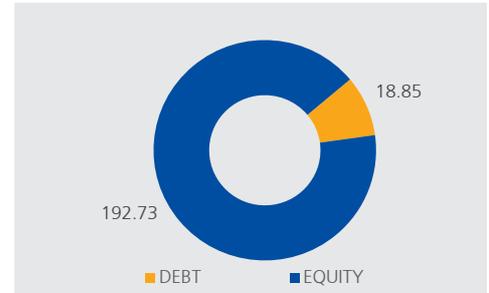
Period	Fund Returns	Index Returns
Last 1 Month	3.34%	4.30%
Last 6 Months	0.58%	2.10%
Last 1 Year	3.54%	5.44%
Last 2 Years	6.67%	8.99%
Last 3 Years	8.91%	11.70%
Since Inception	8.37%	7.91%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

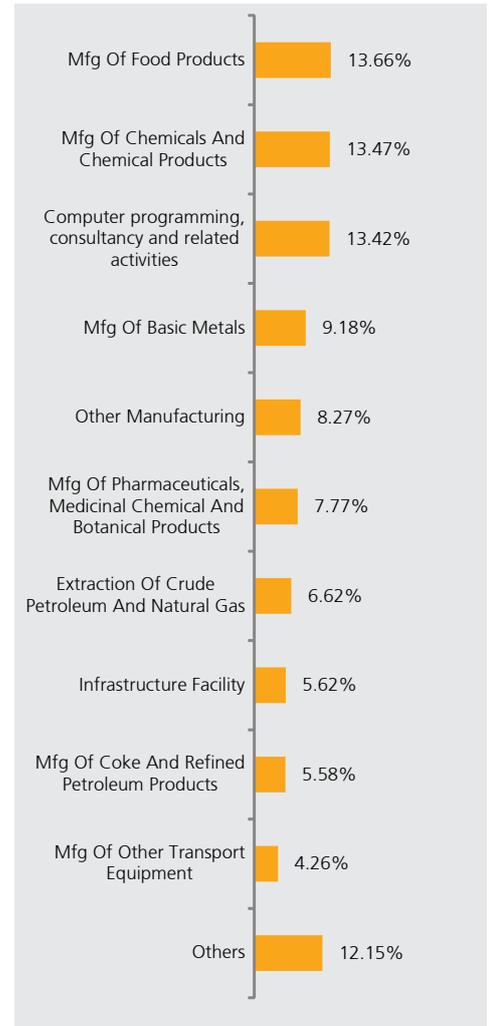
Portfolio

Name of Instrument	% to AUM
TITAN COMPANY LIMITED	8.27%
HINDUSTAN LEVER LTD.	8.13%
HCL TECHNOLOGIES LIMITED	7.41%
ONGC FV-5	6.62%
GLAXOSMITHKLINE CONSUMER HEALTHCARE LIMITED	6.24%
TECH MAHINDRA LIMITED FV-5	6.01%
GAS AUTHORITY OF INDIA LTD.	5.62%
ASIAN PAINTS LIMITED FV-1	5.33%
INDIAN OIL CORPORATION LIMITED	4.61%
AUROBINDO PHARMA LIMITED	4.32%
BRITANNIA INDUSTRIES LTD	4.29%
TATA IRON & STEEL COMPANY LTD	4.28%
HERO MOTOCORP LIMITED	4.26%
HINDALCO INDUSTRIES LTD FV RE 1	3.84%
CIPLA LTD.	3.46%
GRASIM INDUSTRIES LTD.	3.25%
NESTLE INDIA LIMITED	3.13%
JSW STEEL LIMITED	1.05%
BHARAT PETROLEUM CORP. LTD.	0.97%
Equity Total	91.09%
Money Market Total	7.43%
Current Assets	1.48%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Pure Equity Fund 2 (ULIF05301/01/10PPUEQUITY02121)

Fund Report as on 31st March 2019

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 March, 19: ₹21.2708

Inception Date: 11th January 2010

Benchmark: Nifty 50

AUM as on 31 March, 19: ₹ 11.25 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	96
Gsec / Debt	00-00	-
MMI / Others	00-40	4

Returns

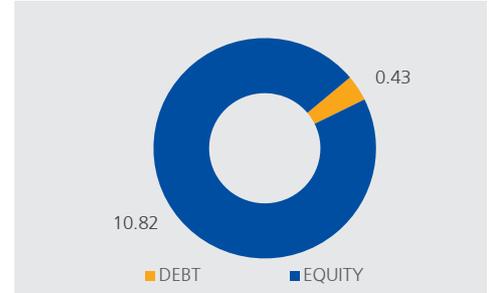
Period	Fund Returns	Index Returns
Last 1 Month	3.59%	4.30%
Last 6 Months	0.91%	2.10%
Last 1 Year	4.11%	5.44%
Last 2 Years	6.85%	8.99%
Last 3 Years	8.87%	11.70%
Since Inception	8.53%	7.91%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

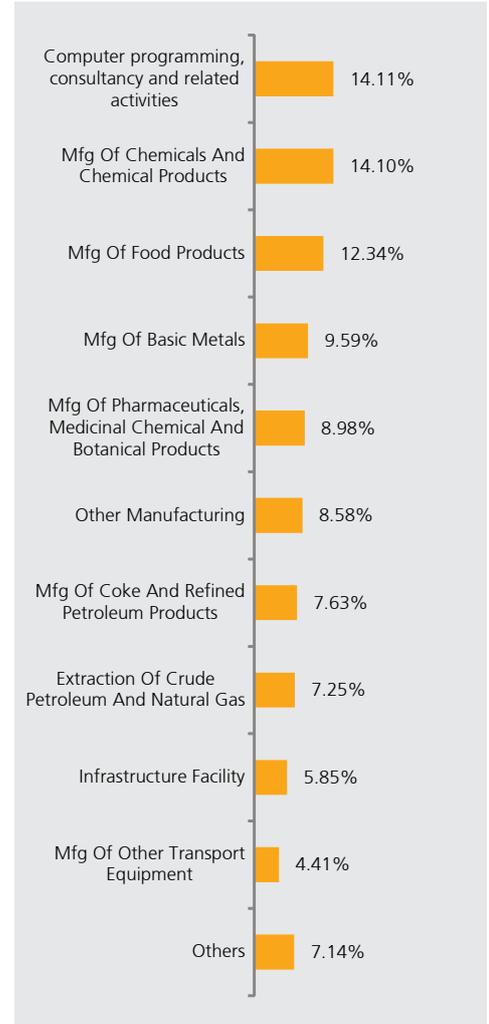
Portfolio

Name of Instrument	% to AUM
TITAN COMPANY LIMITED	8.58%
HINDUSTAN LEVER LTD.	8.48%
HCL TECHNOLOGIES LIMITED	7.68%
ONGC FV-5	7.25%
INDIAN OIL CORPORATION LIMITED	6.45%
TECH MAHINDRA LIMITED FV-5	6.44%
GAS AUTHORITY OF INDIA LTD.	5.85%
ASIAN PAINTS LIMITED FV-1	5.63%
AUROBINDO PHARMA LIMITED	4.74%
GLAXOSMITHKLINE CONSUMER HEALTHCARE LIMITED	4.63%
HERO MOTOCORP LIMITED	4.41%
TATA IRON & STEEL COMPANY LTD	4.39%
BRITANNIA INDUSTRIES LTD	4.30%
CIPLA LTD.	4.24%
HINDALCO INDUSTRIES LTD FV RE 1	4.05%
NESTLE INDIA LIMITED	3.41%
GRASIM INDUSTRIES LTD.	3.33%
BHARAT PETROLEUM CORP. LTD.	1.18%
JSW STEEL LIMITED	1.14%
Equity Total	96.19%
Money Market Total	5.19%
Current Assets	-1.38%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Pure Equity Fund 1 (ULIF01601/02/08HPUEQUTY01121)

Fund Report as on 31st March 2019

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 March, 19: ₹24.8509

Inception Date: 1st August 2008

Benchmark: Nifty 50 Shariah

AUM as on 31 March, 19: ₹ 2.81 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	96
Gsec / Debt	00-00	-
MMI / Others	00-40	4

Returns

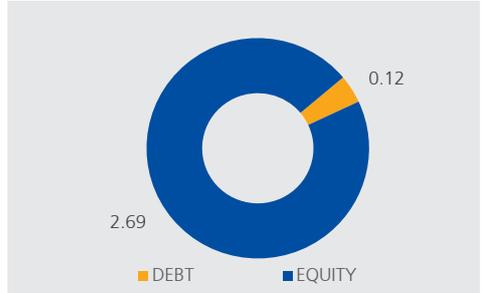
Period	Fund Returns	Index Returns
Last 1 Month	3.51%	4.30%
Last 6 Months	0.73%	2.10%
Last 1 Year	3.76%	5.44%
Last 2 Years	6.81%	8.99%
Last 3 Years	8.89%	11.70%
Since Inception	8.92%	7.81%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

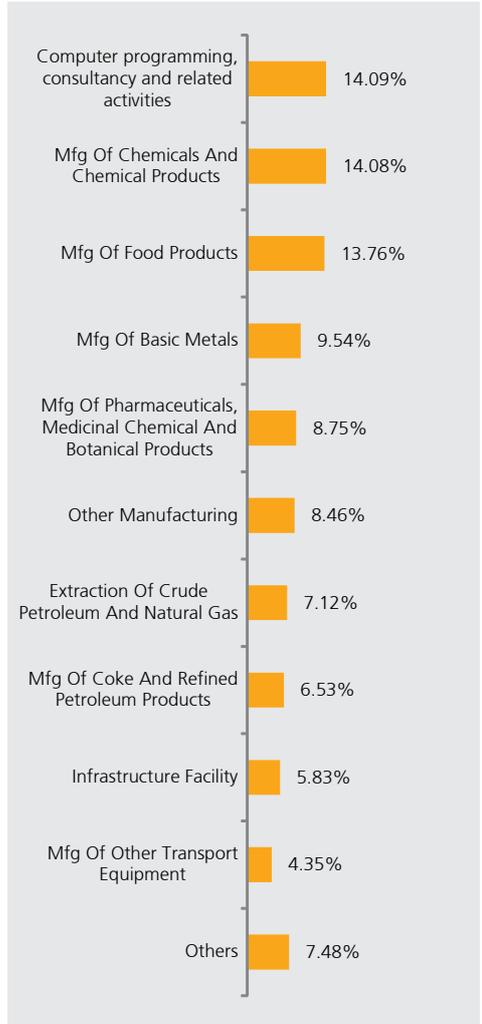
Portfolio

Name of Instrument	% to AUM
HINDUSTAN LEVER LTD.	8.50%
TITAN COMPANY LIMITED	8.46%
HCL TECHNOLOGIES LIMITED	7.57%
ONGC FV-5	7.12%
TECH MAHINDRA LIMITED FV-5	6.52%
GLAXOSMITHKLINE CONSUMER HEALTHCARE LIMITED	6.19%
GAS AUTHORITY OF INDIA LTD.	5.83%
ASIAN PAINTS LIMITED FV-1	5.58%
INDIAN OIL CORPORATION LIMITED	5.39%
AUROBINDO PHARMA LIMITED	4.64%
TATA IRON & STEEL COMPANY LTD	4.39%
HERO MOTOCORP LIMITED	4.35%
BRITANNIA INDUSTRIES LTD	4.22%
CIPLA LTD.	4.11%
HINDALCO INDUSTRIES LTD FV RE 1	4.02%
NESTLE INDIA LIMITED	3.36%
GRASIM INDUSTRIES LTD.	3.33%
BHARAT PETROLEUM CORP. LTD.	1.14%
JSW STEEL LIMITED	1.13%
Equity Total	95.85%
Money Market Total	4.32%
Current Assets	-0.17%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Infrastructure Fund 1 (ULIF02710/06/08LINFRAS01121)

Fund Report as on 31st March 2019

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 March, 19: ₹11.7677

Inception Date: 11th June 2008

Benchmark: Reliance Nippon Life

Infrastructure INDEX

AUM as on 31 March, 19: ₹ 22.09 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	90
Gsec / Debt	00-00	-
MMI / Others	00-100	10

Returns

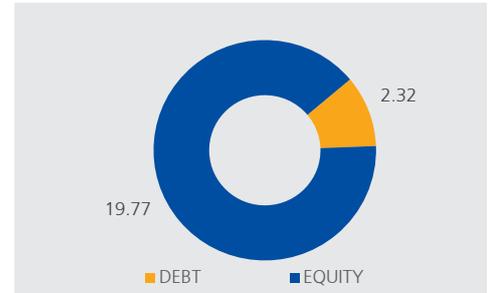
Period	Fund Returns	Index Returns
Last 1 Month	5.84%	6.46%
Last 6 Months	-2.57%	-1.76%
Last 1 Year	-2.61%	0.16%
Last 2 Years	2.31%	3.64%
Last 3 Years	10.82%	10.12%
Since Inception	1.52%	2.89%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

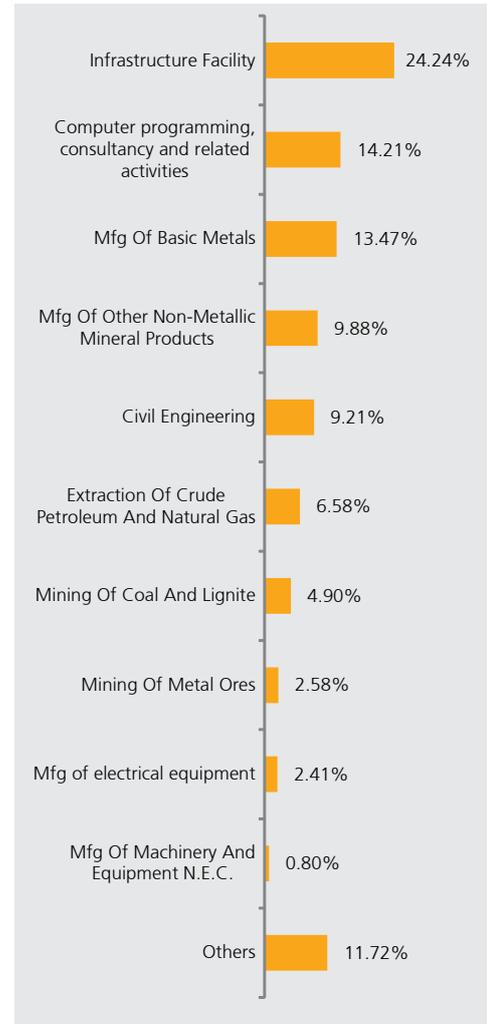
Portfolio

Name of Instrument	% to AUM
LARSEN & TUBRO	9.21%
NTPC LIMITED	7.43%
INFOSYS LIMITED	6.96%
GAS AUTHORITY OF INDIA LTD.	6.71%
ONGC FV-5	6.58%
POWER GRID CORP OF INDIA LTD	6.20%
ULTRATECH CEMCO LTD	5.83%
TATA CONSULTANCY SERVICES LTD.	5.68%
TATA IRON & STEEL COMPANY LTD	5.01%
COAL INDIA LIMITED	4.90%
ACC LIMITED	4.05%
JSW STEEL LIMITED	3.98%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.09%
HINDALCO INDUSTRIES LTD FV RE 1	2.99%
VEDANTA Limited	2.58%
SIEMENS LIMITED	1.63%
HINDUSTAN ZINC LIMITED FV-2	1.49%
HCL TECHNOLOGIES LIMITED	0.99%
INDRAPRASTHA GAS LIMITED	0.80%
VOLTAS LTD	0.80%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.78%
SUNDRAM FASTENERS LIMITED	0.76%
TECH MAHINDRA LIMITED FV-5	0.58%
EIH LIMITED	0.47%
Equity Total	89.50%
Money Market Total	11.25%
Current Assets	-0.76%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Infrastructure Fund 2 (ULIF04401/01/10LINFRAST02121)

Fund Report as on 31st March 2019

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 March, 19: ₹12.0815

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life Infrastructure INDEX

AUM as on 31 March, 19: ₹ 10.23 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	87
Gsec / Debt	00-00	-
MMI / Others	00-100	13

Returns

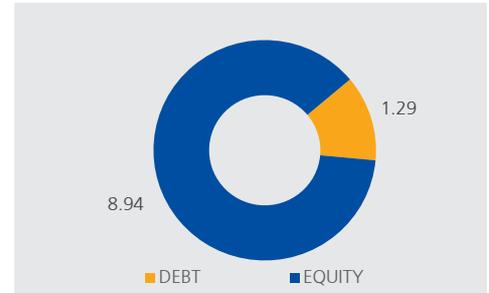
Period	Fund Returns	Index Returns
Last 1 Month	5.75%	6.46%
Last 6 Months	-2.49%	-1.76%
Last 1 Year	-2.55%	0.16%
Last 2 Years	2.44%	3.64%
Last 3 Years	10.88%	10.12%
Since Inception	2.07%	0.63%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

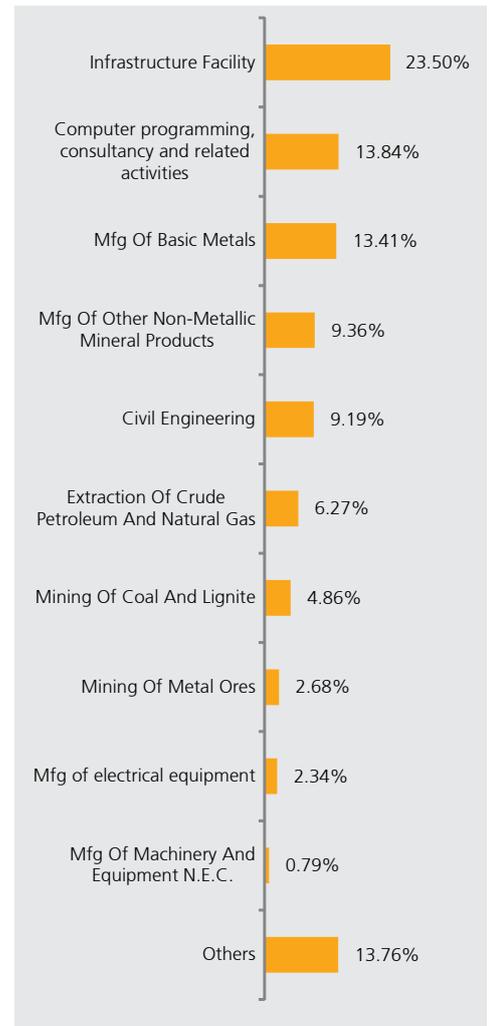
Portfolio

Name of Instrument	% to AUM
LARSEN & TUBRO	9.19%
NTPC LIMITED	7.18%
INFOSYS LIMITED	6.82%
GAS AUTHORITY OF INDIA LTD.	6.30%
ONGC FV-5	6.27%
POWER GRID CORP OF INDIA LTD	6.16%
TATA CONSULTANCY SERVICES LTD.	5.64%
ULTRATECH CEMCO LTD	5.52%
TATA IRON & STEEL COMPANY LTD	4.87%
COAL INDIA LIMITED	4.86%
JSW STEEL LIMITED	3.89%
ACC LIMITED	3.84%
HINDALCO INDUSTRIES LTD FV RE 1	3.22%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.07%
VEDANTA Limited	2.68%
SIEMENS LIMITED	1.57%
HINDUSTAN ZINC LIMITED FV-2	1.42%
HCL TECHNOLOGIES LIMITED	0.96%
INDRAPRASTHA GAS LIMITED	0.80%
VOLTAS LTD	0.79%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.77%
SUNDRAM FASTENERS LIMITED	0.75%
EIH LIMITED	0.44%
TECH MAHINDRA LIMITED FV-5	0.41%
Equity Total	87.43%
Money Market Total	13.12%
Current Assets	-0.55%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Infrastructure Fund 2 (ULIF06601/01/10PINFRAST02121)

Fund Report as on 31st March 2019

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 March, 19: ₹12.4248

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life Infrastructure INDEX

AUM as on 31 March, 19: ₹ 3.78 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	88
Gsec / Debt	00-00	-
MMI / Others	00-100	12

Returns

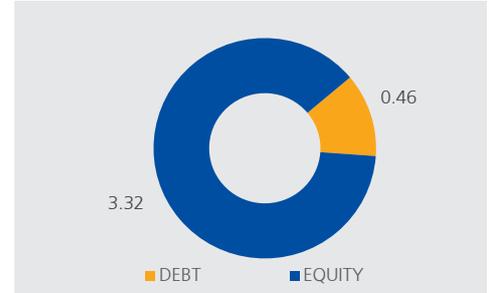
Period	Fund Returns	Index Returns
Last 1 Month	5.82%	6.46%
Last 6 Months	-2.26%	-1.76%
Last 1 Year	-2.22%	0.16%
Last 2 Years	2.51%	3.64%
Last 3 Years	11.05%	10.12%
Since Inception	2.38%	0.63%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

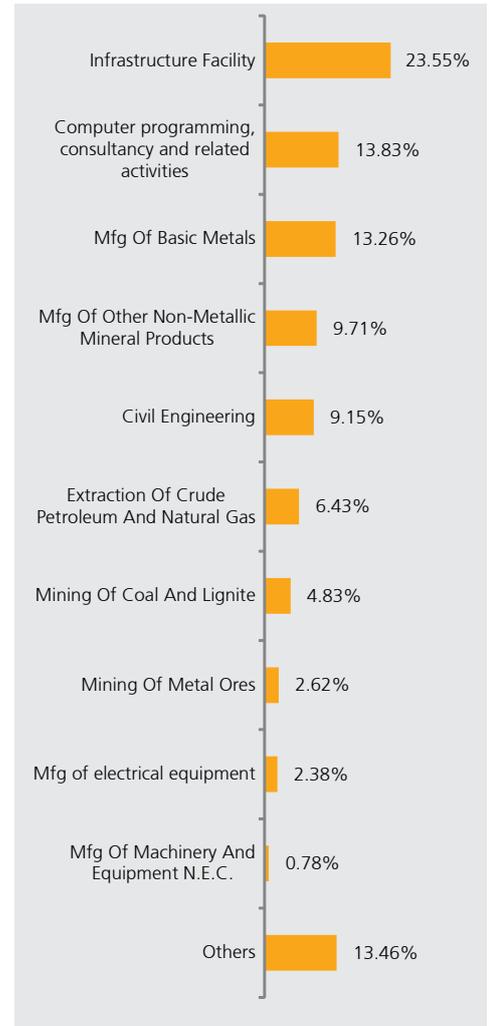
Portfolio

Name of Instrument	% to AUM
LARSEN & TUBRO	9.15%
NTPC LIMITED	7.26%
INFOSYS LIMITED	6.78%
GAS AUTHORITY OF INDIA LTD.	6.49%
ONGC FV-5	6.43%
POWER GRID CORP OF INDIA LTD	6.01%
ULTRATECH CEMCO LTD	5.73%
TATA CONSULTANCY SERVICES LTD.	5.51%
TATA IRON & STEEL COMPANY LTD	4.89%
COAL INDIA LIMITED	4.83%
ACC LIMITED	3.98%
JSW STEEL LIMITED	3.88%
HINDALCO INDUSTRIES LTD FV RE 1	3.02%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.00%
Vedanta Limited	2.62%
SIEMENS LIMITED	1.61%
HINDUSTAN ZINC LIMITED FV-2	1.47%
HCL TECHNOLOGIES LIMITED	0.97%
INDRAPRASTHA GAS LIMITED	0.79%
VOLTAS LTD	0.78%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.76%
SUNDRAM FASTENERS LIMITED	0.74%
TECH MAHINDRA LIMITED FV-5	0.57%
EIH LIMITED	0.46%
Equity Total	87.75%
Money Market Total	12.50%
Current Assets	-0.25%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Infrastructure Fund 1 (ULIF06101/02/08HINFRAST01121)

Fund Report as on 31st March 2019

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 March, 19: ₹11.5300

Inception Date: 1st August 2008

Benchmark: Reliance Nippon Life

Infrastructure INDEX

AUM as on 31 March, 19: ₹ 0.27 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	90
Gsec / Debt	00-00	-
MMI / Others	00-100	10

Returns

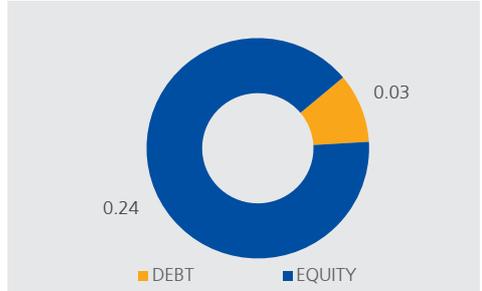
Period	Fund Returns	Index Returns
Last 1 Month	5.92%	6.46%
Last 6 Months	-2.33%	-1.76%
Last 1 Year	-2.14%	0.16%
Last 2 Years	2.63%	3.64%
Last 3 Years	11.05%	10.12%
Since Inception	1.35%	2.90%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

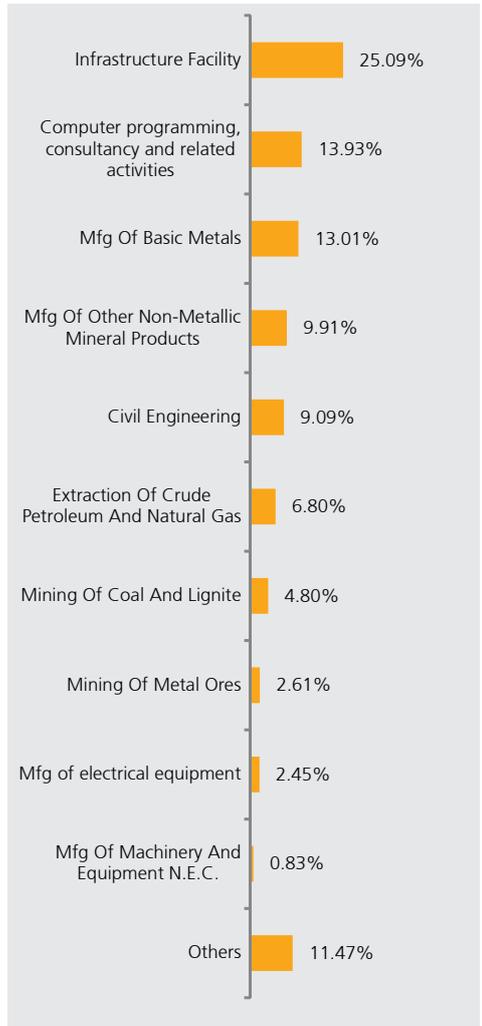
Portfolio

Name of Instrument	% to AUM
LARSEN & TUBRO	9.09%
NTPC LIMITED	7.40%
GAS AUTHORITY OF INDIA LTD.	6.96%
INFOSYS LIMITED	6.86%
ONGC FV-5	6.80%
POWER GRID CORP OF INDIA LTD	6.58%
ULTRATECH CEMCO LTD	5.85%
TATA CONSULTANCY SERVICES LTD.	5.56%
TATA IRON & STEEL COMPANY LTD	4.92%
COAL INDIA LIMITED	4.80%
ACC LIMITED	4.06%
JSW STEEL LIMITED	3.90%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.32%
HINDALCO INDUSTRIES LTD FV RE 1	2.67%
VEDANTA Limited	2.61%
SIEMENS LIMITED	1.65%
HINDUSTAN ZINC LIMITED FV-2	1.51%
HCL TECHNOLOGIES LIMITED	1.02%
VOLTAS LTD	0.83%
INDRAPRASTHA GAS LIMITED	0.82%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.80%
SUNDRAM FASTENERS LIMITED	0.79%
EIH LIMITED	0.50%
TECH MAHINDRA LIMITED FV-5	0.49%
Equity Total	89.82%
Money Market Total	9.77%
Current Assets	0.41%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Energy Fund 1 (ULIF02410/06/08LEENERGYF01121)

Fund Report as on 31st March 2019

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 March, 19: ₹19.4706

Inception Date: 11th June 2008

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 31 March, 19: ₹ 21.56 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	81
Gsec / Debt	00-00	-
MMI / Others	00-100	19

Returns

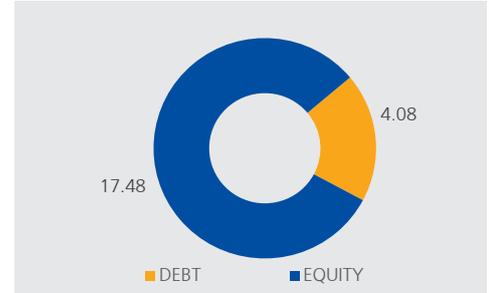
Period	Fund Returns	Index Returns
Last 1 Month	7.60%	9.35%
Last 6 Months	4.75%	7.32%
Last 1 Year	3.39%	6.80%
Last 2 Years	6.10%	4.53%
Last 3 Years	15.52%	13.42%
Since Inception	6.36%	7.75%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

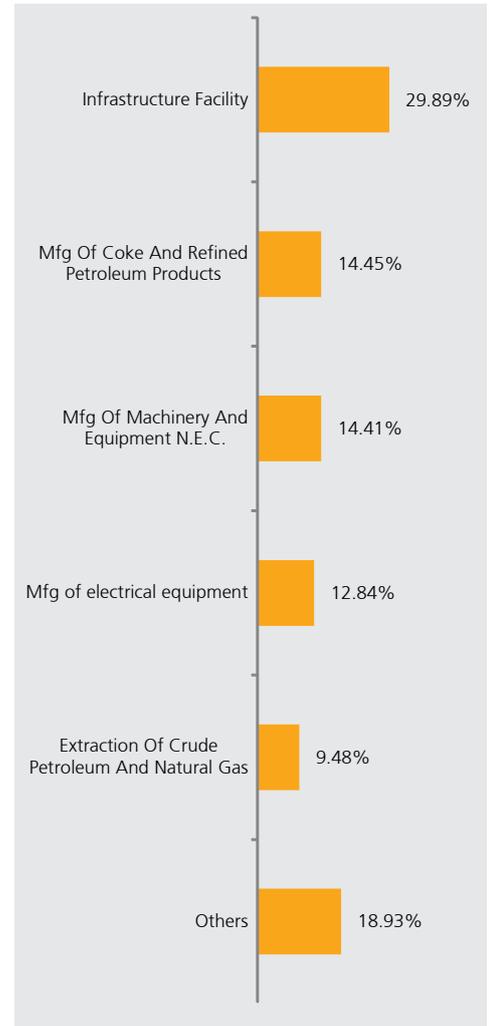
Portfolio

Name of Instrument	% to AUM
ONGC FV-5	9.48%
RELIANCE INDUSTRIES LTD.	9.33%
GAS AUTHORITY OF INDIA LTD.	9.30%
VOLTAS LTD	9.27%
SIEMENS LIMITED	8.25%
POWER GRID CORP OF INDIA LTD	6.17%
NTPC LIMITED	6.00%
PETRONET LNG LIMITED	5.45%
KIRLOSKAR CUMMINS	5.14%
INDIAN OIL CORPORATION LIMITED	4.75%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	4.59%
INDRAPRASTHA GAS LIMITED	2.95%
CASTROL INDIA LIMITED	0.37%
Equity Total	81.07%
Money Market Total	19.86%
Current Assets	-0.93%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Energy Fund 2 (ULIF04101/01/10LEENERGYF02121)

Fund Report as on 31st March 2019

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 March, 19: ₹16.8122

Inception Date: 11th June 2010

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 31 March, 19: ₹ 7.43 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	79
Gsec / Debt	00-00	-
MMI / Others	00-100	21

Returns

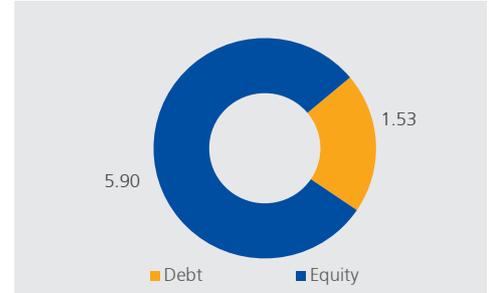
Period	Fund Returns	Index Returns
Last 1 Month	7.43%	9.35%
Last 6 Months	4.68%	7.32%
Last 1 Year	3.48%	6.80%
Last 2 Years	6.17%	4.53%
Last 3 Years	15.73%	13.42%
Since Inception	5.80%	5.28%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

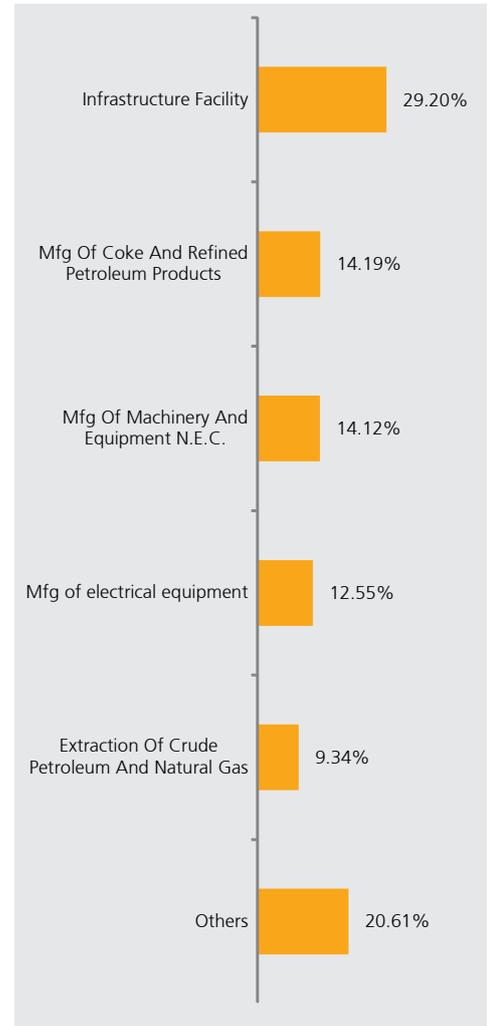
Portfolio

Name of Instrument	% to AUM
ONGC FV-5	9.34%
RELIANCE INDUSTRIES LTD.	9.18%
GAS AUTHORITY OF INDIA LTD.	9.09%
VOLTAS LTD	9.06%
SIEMENS LIMITED	8.06%
POWER GRID CORP OF INDIA LTD	6.03%
NTPC LIMITED	5.87%
PETRONET LNG LIMITED	5.33%
KIRLOSKAR CUMMINS	5.06%
INDIAN OIL CORPORATION LIMITED	4.64%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	4.48%
INDRAPRASTHA GAS LIMITED	2.89%
CASTROL INDIA LIMITED	0.37%
Equity Total	79.39%
Money Market Total	20.22%
Current Assets	0.39%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Energy Fund 2 (ULIF06501/01/10PENRGYYF02121)

Fund Report as on 31st March 2019

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 March, 19: ₹16.4929

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 31 March, 19: ₹ 4.36 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	80
Gsec / Debt	00-00	-
MMI / Others	00-100	20

Returns

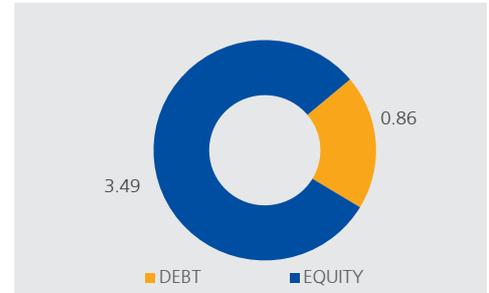
Period	Fund Returns	Index Returns
Last 1 Month	7.47%	9.35%
Last 6 Months	4.70%	7.32%
Last 1 Year	4.07%	6.80%
Last 2 Years	6.37%	4.53%
Last 3 Years	15.82%	13.42%
Since Inception	5.58%	5.28%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

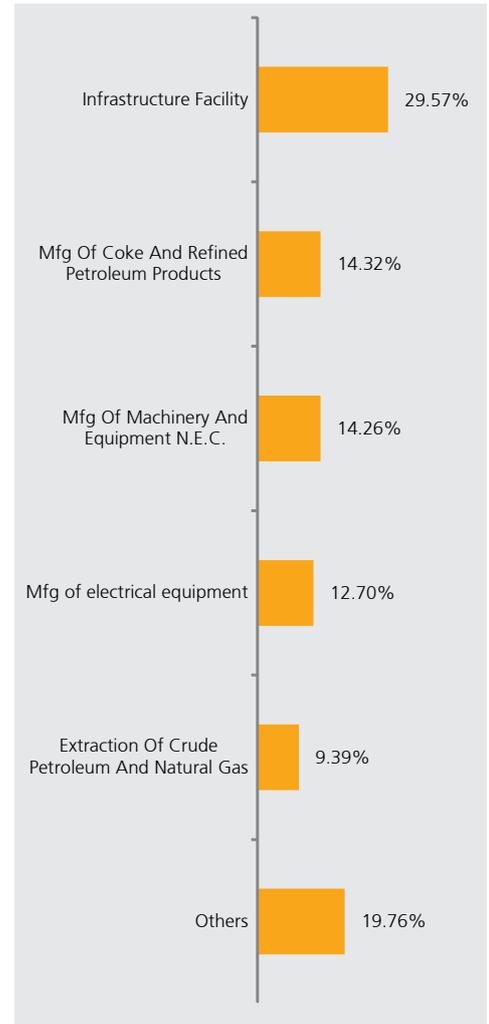
Portfolio

Name of Instrument	% to AUM
ONGC FV-5	9.39%
RELIANCE INDUSTRIES LTD.	9.23%
GAS AUTHORITY OF INDIA LTD.	9.21%
VOLTAS LTD	9.18%
SIEMENS LIMITED	8.17%
POWER GRID CORP OF INDIA LTD	6.11%
NTPC LIMITED	5.94%
PETRONET LNG LIMITED	5.39%
KIRLOSKAR CUMMINS	5.08%
INDIAN OIL CORPORATION LIMITED	4.70%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	4.54%
INDRAPRASTHA GAS LIMITED	2.92%
CASTROL INDIA LIMITED	0.39%
Equity Total	80.24%
Money Market Total	19.69%
Current Assets	0.08%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Energy Fund 1 (ULIF06001/02/08HENERGYF01121)

Fund Report as on 31st March 2019

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 March, 19: ₹18.4271

Inception Date: 16th December 2008

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 31 March, 19: ₹ 0.29 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	84
Gsec / Debt	00-00	-
MMI / Others	00-100	16

Returns

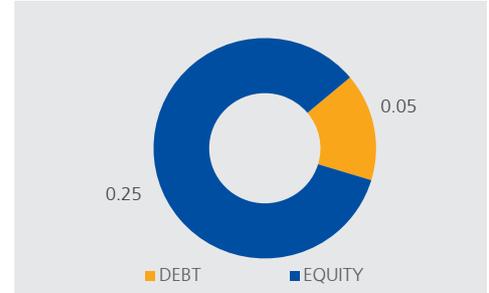
Period	Fund Returns	Index Returns
Last 1 Month	7.73%	9.35%
Last 6 Months	5.18%	7.32%
Last 1 Year	4.20%	6.80%
Last 2 Years	6.53%	4.53%
Last 3 Years	15.83%	13.42%
Since Inception	5.90%	7.10%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

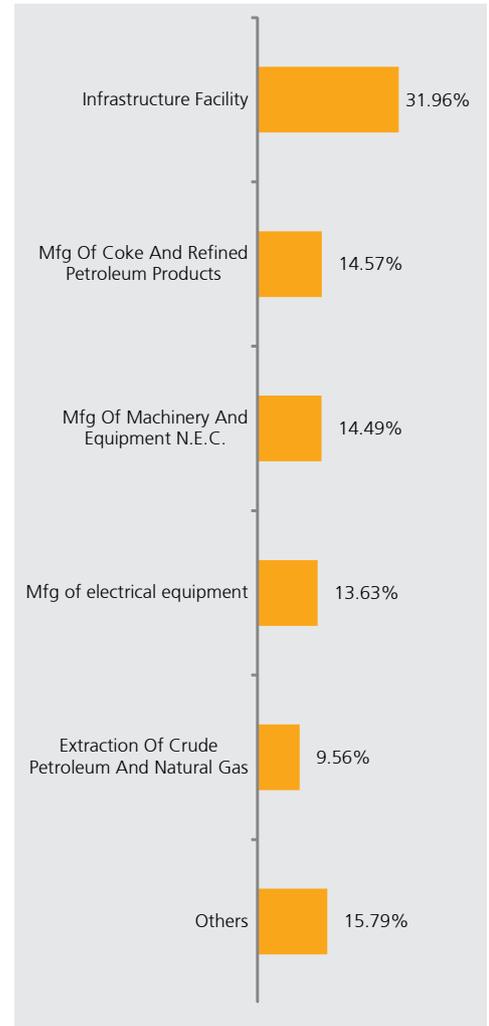
Portfolio

Name of Instrument	% to AUM
ONGC FV-5	9.56%
RELIANCE INDUSTRIES LTD.	9.38%
GAS AUTHORITY OF INDIA LTD.	9.34%
VOLTAS LTD	9.31%
SIEMENS LIMITED	8.77%
POWER GRID CORP OF INDIA LTD	6.78%
NTPC LIMITED	6.60%
PETRONET LNG LIMITED	6.01%
KIRLOSKAR CUMMINS	5.19%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	4.86%
INDIAN OIL CORPORATION LIMITED	4.77%
INDRAPRASTHA GAS LIMITED	3.23%
CASTROL INDIA LIMITED	0.41%
Equity Total	84.21%
Money Market Total	18.97%
Current Assets	-3.18%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Midcap Fund 1 (ULIF02810/06/08LMIDCAPF01121)

Fund Report as on 31st March 2019

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 March, 19: ₹28.4394

Inception Date: 11th June 2008

Benchmark: Nifty Midcap 50: 100%

AUM as on 31 March, 19: ₹ 29.31 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	89
Gsec / Debt	00-00	-
MMI / Others	00-100	11

Returns

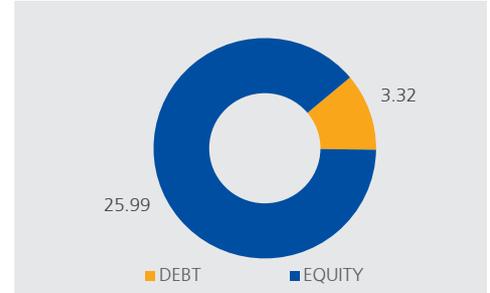
Period	Fund Returns	Index Returns
Last 1 Month	7.75%	10.17%
Last 6 Months	6.84%	9.84%
Last 1 Year	-1.10%	2.06%
Last 2 Years	5.44%	7.63%
Last 3 Years	16.19%	16.63%
Since Inception	10.15%	7.52%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

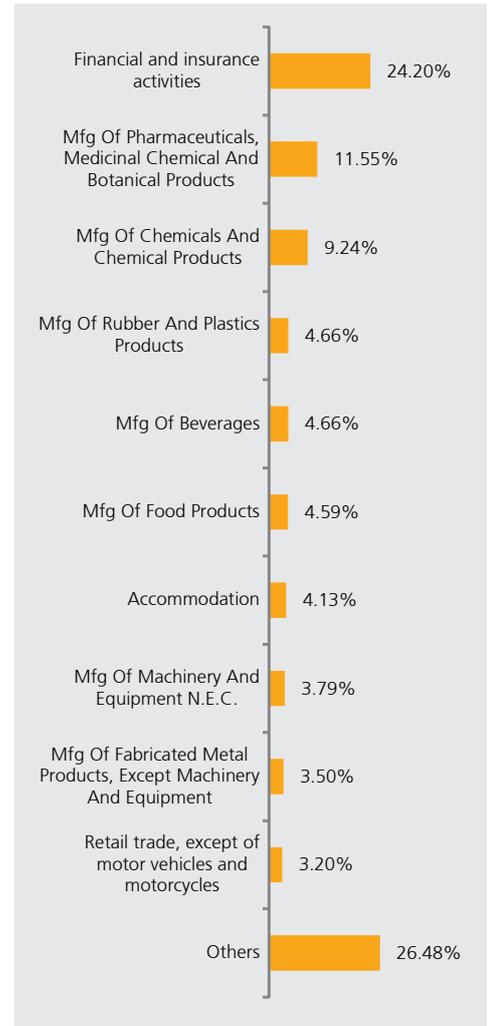
Portfolio

Name of Instrument	% to AUM
THE FEDERAL BANK LIMITED	8.68%
RBL BANK LIMITED	7.01%
DIVIS LABORATORIES LIMITED	6.12%
UNITED BREWERIES LIMITED	4.66%
EIH LIMITED	4.13%
VOLTAS LTD	3.79%
BHARAT FORGE	3.50%
BERGER PAINTS (I) LIMITED	3.42%
GUJARAT FLUORO CHEMICALS LTD.	3.39%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	3.34%
SHOPPERS STOP LIMITED	3.20%
COFFEE DAY ENTERPRISES LIMITED	3.09%
INDRAPRASTHA GAS LIMITED	2.94%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	2.75%
AUROBINDO PHARMA LIMITED	2.73%
TORRENT PHARMACEUTICALS LIMITED	2.71%
BALKRISHNA INDUSTRIES LIMITED	2.69%
JUBILANT FOODWORKS LIMITED	2.53%
HINDUSTAN ZINC LIMITED FV-2	2.51%
TATA CHEMICALS LTD.	2.43%
MARICO LIMITED	2.06%
APOLLO TYRES LIMITED	1.97%
CASTROL INDIA LIMITED	1.93%
EXIDE INDUSTRIES LIMITED	1.92%
NIIT Limited	1.80%
DHANLAKSHMI BANK LIMITED	1.35%
YES BANK LTD	1.07%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.96%
Equity Total	88.67%
Money Market Total	7.92%
Current Assets	3.41%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Midcap Fund 2 (ULIF04501/01/10LMIDCAPF02121)

Fund Report as on 31st March 2019

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 March, 19: ₹25.8125

Inception Date: 11th January 2010

Benchmark: Nifty Midcap 50: 100%

AUM as on 31 March, 19: ₹ 56.06 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	84
Gsec / Debt	00-00	-
MMI / Others	00-100	16

Returns

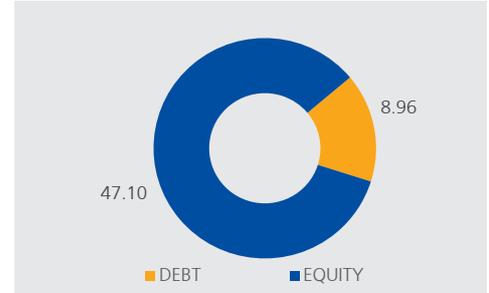
Period	Fund Returns	Index Returns
Last 1 Month	7.56%	10.17%
Last 6 Months	6.67%	9.84%
Last 1 Year	-1.60%	2.06%
Last 2 Years	5.24%	7.63%
Last 3 Years	16.17%	16.63%
Since Inception	10.83%	6.84%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

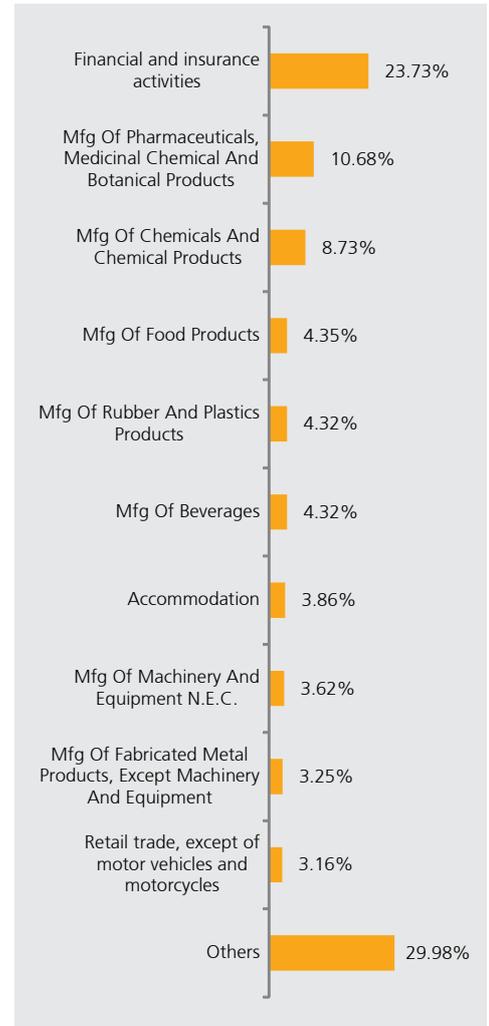
Portfolio

Name of Instrument	% to AUM
THE FEDERAL BANK LIMITED	8.43%
RBL BANK LIMITED	6.97%
DIVIS LABORATORIES LIMITED	5.61%
UNITED BREWERIES LIMITED	4.32%
EIH LIMITED	3.86%
VOLTAS LTD	3.62%
BHARAT FORGE	3.25%
BERGER PAINTS (I) LIMITED	3.21%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	3.19%
SHOPPERS STOP LIMITED	3.16%
GUJARAT FLUORO CHEMICALS LTD.	3.11%
COFFEE DAY ENTERPRISES LIMITED	2.80%
INDRAPRASTHA GAS LIMITED	2.72%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	2.62%
AUROBINDO PHARMA LIMITED	2.56%
TORRENT PHARMACEUTICALS LIMITED	2.51%
BALKRISHNA INDUSTRIES LIMITED	2.49%
TATA CHEMICALS LTD.	2.41%
JUBILANT FOODWORKS LIMITED	2.39%
HINDUSTAN ZINC LIMITED FV-2	2.32%
MARICO LIMITED	1.96%
APOLLO TYRES LIMITED	1.83%
EXIDE INDUSTRIES LIMITED	1.77%
NIIT Limited	1.74%
CASTROL INDIA LIMITED	1.73%
DHANLAKSHMI BANK LIMITED	1.30%
YES BANK LTD	1.22%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.91%
Equity Total	84.01%
Money Market Total	12.08%
Current Assets	3.91%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Make In India Fund (ULIF06924/03/15LMAKEINDIA121)

Fund Report as on 31st March 2019

Investment Objective

Provide high return in the long term through exposure to equity investments in the sectors related to industrial activity.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 March, 19: ₹14.0619

Inception Date: 18th February 2016

Benchmark: RNLIC Make in India Index

AUM as on 31 March, 19: ₹ 334.64 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	87
Gsec / Debt	00-00	-
MMI / Others	00-100	13

Returns

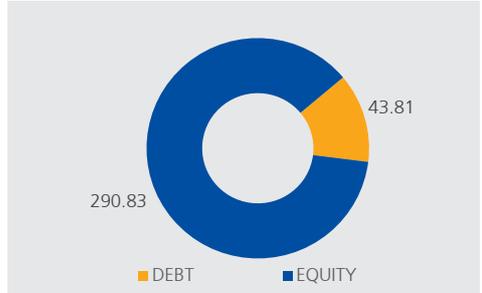
Period	Fund Returns	Index Returns
Last 1 Month	4.67%	4.89%
Last 6 Months	0.34%	-0.52%
Last 1 Year	5.87%	7.34%
Last 2 Years	7.32%	7.69%
Last 3 Years	11.90%	10.60%
Since Inception	11.56%	10.99%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

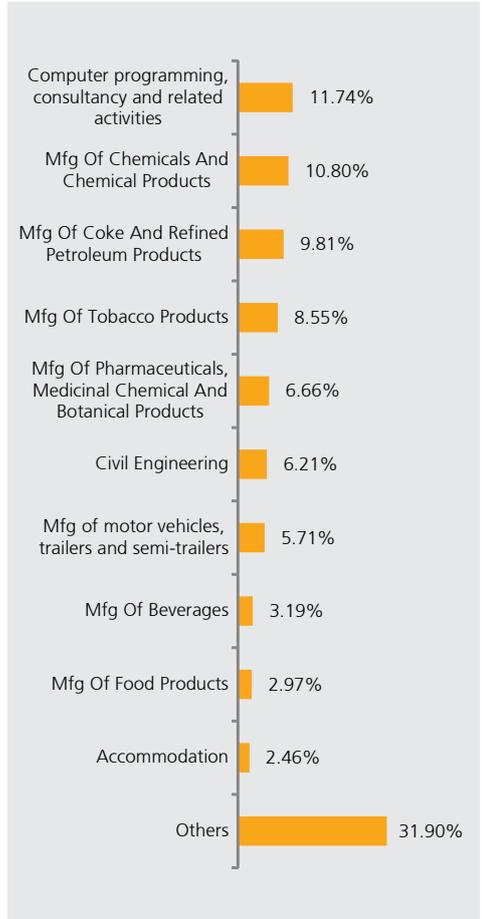
Portfolio

Name of Instrument	% to AUM
ITC - FV 1	8.55%
RELIANCE INDUSTRIES LTD.	8.53%
LARSEN&TUBRO	6.21%
INFOSYS LIMITED	5.56%
HINDUSTAN LEVER LTD.	4.36%
TATA CONSULTANCY SERVICES LTD.	4.09%
MARUTI UDYOG LTD.	3.59%
ASIAN PAINTS LIMITEDFV-1	3.08%
EIH LIMITED	2.46%
SANOFI INDIA LIMITED	2.36%
MAHINDRA & MAHINDRA LTD.-FV5	2.12%
COFFEE DAY ENTERPRISES LIMITED	1.85%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.83%
NTPC LIMITED	1.80%
ULTRATECH CEMCO LTD	1.80%
UNITED BREWERIES LIMITED	1.73%
ONGCFV-5	1.71%
TITAN COMPANY LIMITED	1.61%
AUROBINDO PHARMA LIMITED	1.55%
POWER GRID CORP OF INDIA LTD	1.48%
UNITED SPIRITS LIMITED	1.46%
COAL INDIA LIMITED	1.39%
GAS AUTHORITY OF INDIA LTD.	1.31%
BERGER PAINTS (I) LIMITED	1.22%
HCL TECHNOLOGIES LIMITED	1.16%
HERO MOTOCORP LIMITED	1.15%
GUJARAT FLUORO CHEMICALS LTD.	1.14%
DABUR INDIA LTD.	1.00%
GLAXOSMITHKLINE CONSUMER HEALTHCARE LIMITED	0.95%
JSW STEEL LIMITED	0.95%
TECH MAHINDRA LIMITED FV-5	0.92%
CIPLA LTD.	0.92%
MARICO LIMITED	0.89%
PRIME FOCUS LIMITED	0.88%
INDIAN OIL CORPORATION LIMITED	0.78%
NESTLE INDIA LIMITED	0.72%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.70%
ACC LIMITED	0.56%
VOLTAS LTD	0.46%
TATA IRON & STEEL COMPANY LTD	0.43%
BRITANNIA INDUSTRIES LTD	0.41%
SIEMENS LIMITED	0.34%
BHARAT PETROLEUM CORP. LTD.	0.31%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.19%
HINDUSTAN ZINC LIMITEDFV-2	0.18%
Equity Total	86.69%
RELIANCE MF CPSE ETF	0.22%
ETFs	0.22%
Money Market Total	9.58%
Current Assets	3.52%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Midcap Fund 2 (ULIF05101/01/10PMIDCAPF02121)

Fund Report as on 31st March 2019

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 March, 19: ₹26.0446

Inception Date: 11th January 2010

Benchmark: Nifty Midcap 50: 100%

AUM as on 31 March, 19: ₹ 13.33 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	85
Gsec / Debt	00-00	-
MMI / Others	00-100	15

Returns

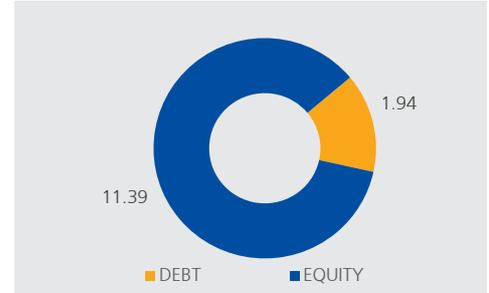
Period	Fund Returns	Index Returns
Last 1 Month	7.55%	10.17%
Last 6 Months	6.58%	9.84%
Last 1 Year	-1.58%	2.06%
Last 2 Years	5.21%	7.63%
Last 3 Years	16.05%	16.63%
Since Inception	10.94%	6.84%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

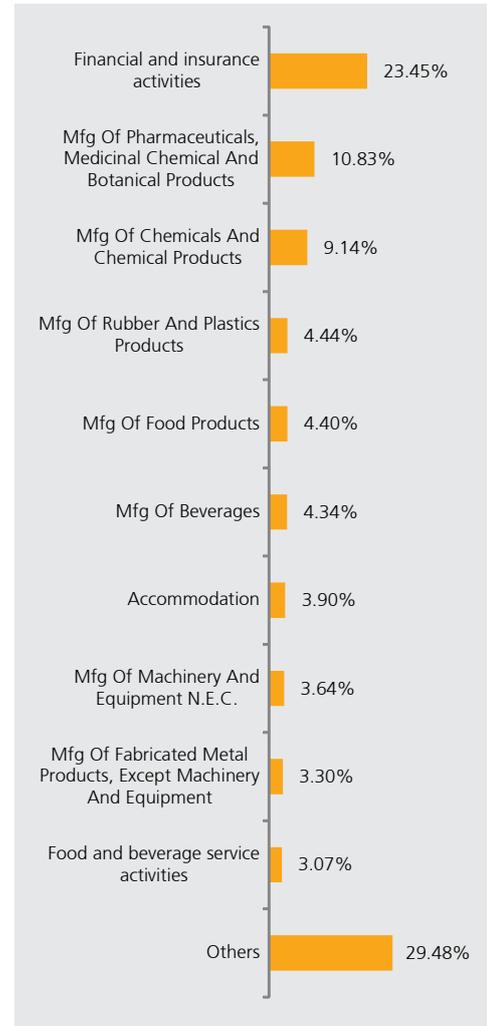
Portfolio

Name of Instrument	% to AUM
THE FEDERAL BANK LIMITED	8.27%
RBL BANK LIMITED	6.86%
DIVIS LABORATORIES LIMITED	5.77%
UNITED BREWERIES LIMITED	4.34%
EIH LIMITED	3.90%
VOLTAS LTD	3.64%
GUJARAT FLUORO CHEMICALS LTD.	3.52%
BHARAT FORGE	3.30%
BERGER PAINTS (I) LIMITED	3.25%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	3.16%
COFFEE DAY ENTERPRISES LIMITED	3.07%
SHOPPERS STOP LIMITED	2.88%
INDRAPRASTHA GAS LIMITED	2.73%
HINDUSTAN ZINC LIMITED FV-2	2.73%
BALKRISHNA INDUSTRIES LIMITED	2.64%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	2.60%
TORRENT PHARMACEUTICALS LIMITED	2.55%
AUROBINDO PHARMA LIMITED	2.52%
TATA CHEMICALS LTD.	2.37%
JUBILANT FOODWORKS LIMITED	2.35%
MARICO LIMITED	2.05%
EXIDE INDUSTRIES LIMITED	1.99%
CASTROL INDIA LIMITED	1.90%
APOLLO TYRES LIMITED	1.81%
NIIT Limited	1.80%
DHANLAKSHMI BANK LIMITED	1.34%
YES BANK LTD	1.22%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.89%
Equity Total	85.44%
Money Market Total	9.24%
Current Assets	5.32%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Midcap Fund 1 (ULIF06201/02/08HMIDCAPF01121)

Fund Report as on 31st March 2019

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 March, 19: ₹29.8695

Inception Date: 1st August 2008

Benchmark: Nifty Midcap 50: 100%

AUM as on 31 March, 19: ₹ 0.50 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	91
Gsec / Debt	00-00	-
MMI / Others	00-100	9

Returns

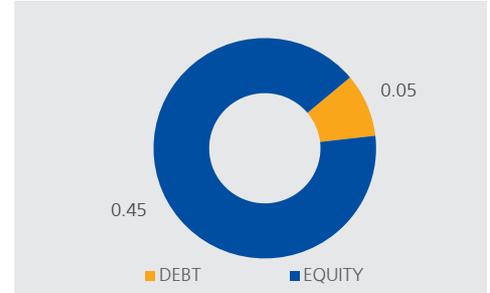
Period	Fund Returns	Index Returns
Last 1 Month	7.99%	10.17%
Last 6 Months	7.07%	9.84%
Last 1 Year	-1.49%	2.06%
Last 2 Years	4.35%	7.63%
Last 3 Years	15.29%	16.63%
Since Inception	10.82%	8.09%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

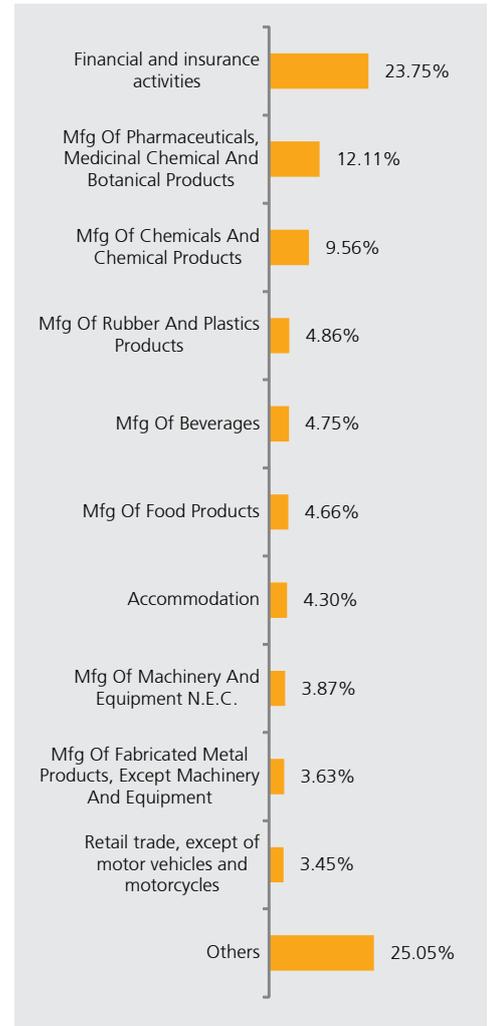
Portfolio

Name of Instrument	% to AUM
THE FEDERAL BANK LIMITED	8.59%
RBL BANK LIMITED	7.09%
DIVIS LABORATORIES LIMITED	6.39%
UNITED BREWERIES LIMITED	4.75%
EIH LIMITED	4.30%
VOLTAS LTD	3.87%
BHARAT FORGE	3.63%
BERGER PAINTS (I) LIMITED	3.56%
GUJARAT FLUORO CHEMICALS LTD.	3.54%
SHOPPERS STOP LIMITED	3.45%
COFFEE DAY ENTERPRISES LIMITED	3.25%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	3.17%
INDRAPRASTHA GAS LIMITED	2.99%
AUROBINDO PHARMA LIMITED	2.89%
TORRENT PHARMACEUTICALS LIMITED	2.83%
BALKRISHNA INDUSTRIES LIMITED	2.73%
HINDUSTAN ZINC LIMITED FV-2	2.69%
JUBILANT FOODWORKS LIMITED	2.68%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	2.61%
TATA CHEMICALS LTD.	2.46%
APOLLO TYRES LIMITED	2.13%
CASTROL INDIA LIMITED	2.12%
MARICO LIMITED	1.98%
EXIDE INDUSTRIES LIMITED	1.98%
NIIT Limited	1.71%
DHANLAKSHMI BANK LIMITED	1.28%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	1.02%
YES BANK LTD	1.02%
Equity Total	90.71%
Money Market Total	6.44%
Current Assets	2.86%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Super Growth Fund 1 (ULIF01009/04/07LSPRGRWT01121)

Fund Report as on 31st March 2019

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 March, 19: ₹26.5750

Inception Date: 28th May 2007

Benchmark: CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%

AUM as on 31 March, 19: ₹ 22.05 Crs.

Modified Duration of Debt Portfolio:

5.37 years

YTM of Debt Portfolio: 7.57%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	79
Gsec / Debt / MMI / Others	20-100	21

Returns

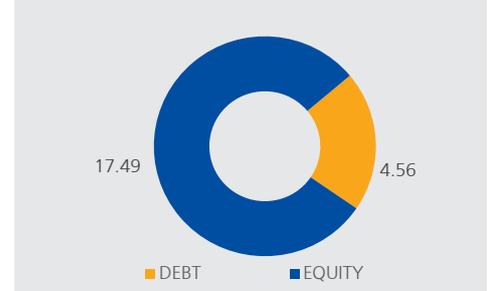
Period	Fund Returns	Index Returns
Last 1 Month	6.15%	6.23%
Last 6 Months	6.43%	6.13%
Last 1 Year	9.22%	12.77%
Last 2 Years	9.68%	11.01%
Last 3 Years	12.29%	13.03%
Since Inception	8.60%	9.04%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

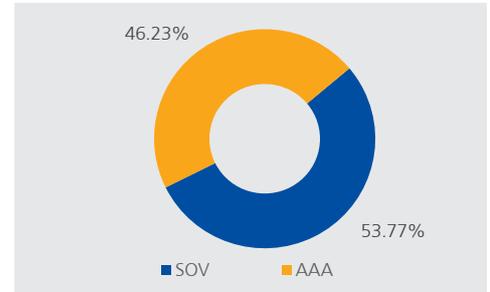
Portfolio

Name of Instrument	% to AUM
9.00% RJIL NCD 21-01-2025 SR-PPD5	1.88%
8.40% PGCIL NCD 27-05-2022 L STRP D	1.85%
8.30% NTPC NCD SR 67 15-01-2029	1.37%
8.45% IRFC NCD 04-12-2028 SR129	0.92%
7.93% PGCIL NCD 20-05-2028 STRPP L	0.89%
8.35% IRFC NCD 13-03-2029 SR 133	0.46%
8.27% NHAI NCD_28.03.2029_Taxable Bond_TR-VI	0.46%
Bonds/Debentures Total	7.82%
7.26% GOI 14-01-2029	3.02%
7.95% GOI CG 28-08-2032	1.87%
7.40% GOI CG 09-09-2035	1.81%
7.37% GOI 16-04-2023	1.72%
7.17% GOI 08-01-2028	1.37%
8.25% GUJARAT SDL 02.01.2029	0.64%
7.32% GOI CG 28-01-2024	0.43%
8.28% GUJARAT SDL 13-02-2029	0.40%
8.65% GUJARAT SDL 10-10-2028	0.35%
8.30% GUJARAT SDL 06-02-2029	0.09%
8.27% GUJARAT SDL 09-01-2029	0.04%
Gilts Total	11.74%
RELIANCE INDUSTRIES LTD.	9.11%
HDFC BANK LTD.FV-2	7.36%
ITC - FV 1	6.37%
INFOSYS LIMITED	5.62%
ICICI BANK LTD.FV-2	5.26%
LARSEN & TUBRO	4.59%
TATA CONSULTANCY SERVICES LTD.	3.59%
KOTAK MAHINDRA BANK LIMITED_FV5	3.29%
HINDUSTAN LEVER LTD.	2.67%
AXIS BANK LIMITED FV-2	2.60%
MARUTI UDYOG LTD.	1.86%
ASIAN PAINTS LIMITED FV-1	1.83%
STATE BANK OF INDIA FV-1	1.63%
HCL TECHNOLOGIES LIMITED	1.48%
AUROBINDO PHARMA LIMITED	1.48%
GUJARAT FLUOROCEMICALS LTD.	1.46%
ONGCFV-5	1.44%
MAHINDRA & MAHINDRA LTD.-FV5	1.44%
YES BANK LTD	1.06%
TITAN COMPANY LIMITED	1.04%
EIH LIMITED	1.03%
TECH MAHINDRA LIMITEDFV-5	1.02%
THE FEDERAL BANK LIMITED	1.01%
POWER GRID CORP OF INDIA LTD	1.01%
GAS AUTHORITY OF INDIA LTD.	0.92%
NESTLE INDIA LIMITED	0.87%
DIVIS LABORATORIES LIMITED	0.87%
JSW STEEL LIMITED	0.87%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.86%
ULTRATECH CEMCO LTD	0.85%
BAJAJ FINANCE LIMITED	0.83%
HDFC LTD FV 2	0.76%
HERO MOTOCORP LIMITED	0.59%
MARICO LIMITED	0.56%
COAL INDIA LIMITED	0.54%
DABUR INDIA LTD.	0.50%
BRITANNIA INDUSTRIES LTD	0.47%
HINDALCO INDUSTRIES LTD FV RE 1	0.34%
UNITED BREWERIES LIMITED	0.25%
Equity Total	79.33%
Money Market Total	2.27%
Current Assets	-1.16%
Total	100.00%

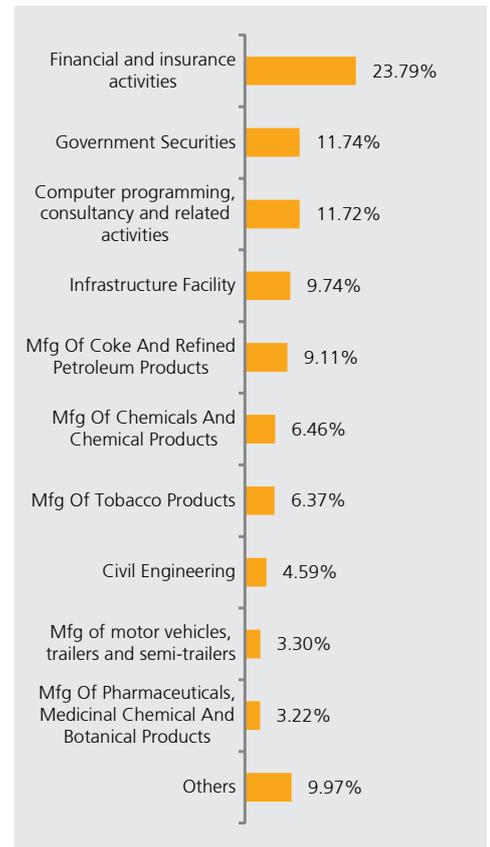
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Super Growth Fund 2 (ULIF04701/01/10LSPRGRWT02121)

Fund Report as on 31st March 2019

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 March, 19: ₹22.4389

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%

AUM as on 31 March, 19: ₹ 2.07 Crs.

Modified Duration of Debt Portfolio:

4.94 years

YTM of Debt Portfolio: 7.52%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	76
Gsec / Debt / MMI / Others	20-100	24

Returns

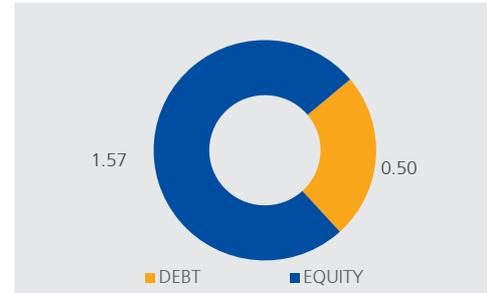
Period	Fund Returns	Index Returns
Last 1 Month	6.00%	6.23%
Last 6 Months	6.19%	6.13%
Last 1 Year	8.33%	12.77%
Last 2 Years	9.50%	11.01%
Last 3 Years	11.65%	13.03%
Since Inception	9.16%	8.93%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

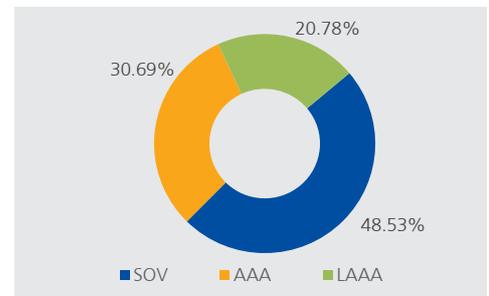
Portfolio

Name of Instrument	% to AUM
7.60% NHAI NCD_18.03.2022_Taxable Bond_Series-V	4.83%
7.33% IRFC NCD 28-08-2027 SR123	4.57%
Bonds/Debentures Total	9.40%
7.26% GOI 14-01-2029	2.98%
7.40% GOI CG 09-09-2035	1.79%
7.95% GOI CG 28-08-2032	1.79%
7.37% GOI 16-04-2023	1.62%
7.17% GOI 08-01-2028	1.37%
8.25% GUJARAT SDL 02.01.2029	0.49%
7.32% GOI CG 28-01-2024	0.44%
8.65% GUJARAT SDL 10-10-2028	0.35%
8.28% GUJARAT SDL 13-02-2029	0.34%
8.30% GUJARAT SDL 06-02-2029	0.05%
8.27% GUJARAT SDL 09-01-2029	0.05%
Gilts Total	11.27%
RELIANCE INDUSTRIES LTD.	8.46%
HDFC BANK LTD.FV-2	7.68%
ITC - FV 1	5.41%
ICICI BANK LTD.FV-2	5.05%
INFOSYS LIMITED	4.99%
LARSEN & TUBRO	4.74%
TATA CONSULTANCY SERVICES LTD.	3.01%
KOTAK MAHINDRA BANK LIMITED_FV5	2.71%
HINDUSTAN LEVER LTD.	2.66%
AXIS BANK LIMITED FV-2	2.47%
HDFC LTD FV 2	1.99%
ASIAN PAINTS LIMITED FV-1	1.77%
MARUTI UDYOG LTD.	1.68%
STATE BANK OF INDIA FV-1	1.66%
EIH LIMITED	1.53%
DIVIS LABORATORIES LIMITED	1.32%
AUROBINDO PHARMA LIMITED	1.31%
ONGCFV-5	1.26%
GUJARAT FLUOROCEMICALS LTD.	1.22%
HCL TECHNOLOGIES LIMITED	1.19%
MAHINDRA & MAHINDRA LTD.-FV5	1.18%
TITAN COMPANY LIMITED	0.96%
THE FEDERAL BANK LIMITED	0.96%
POWER GRID CORP OF INDIA LTD	0.92%
TECH MAHINDRA LIMITED FV-5	0.87%
MARICO LIMITED	0.86%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.80%
ULTRATECH CEMCO LTD	0.77%
GAS AUTHORITY OF INDIA LTD.	0.77%
NESTLE INDIA LIMITED	0.74%
JSW STEEL LIMITED	0.73%
YES BANK LTD	0.71%
BAJAJ FINANCE LIMITED	0.69%
BRITANNIA INDUSTRIES LTD	0.60%
HERO MOTOCORP LIMITED	0.55%
COAL INDIA LIMITED	0.50%
DABUR INDIA LTD.	0.43%
HINDALCO INDUSTRIES LTD FV RE 1	0.29%
UNITED BREWERIES LIMITED	0.21%
Equity Total	75.65%
Money Market Total	2.56%
Current Assets	1.12%
Total	100.00%

AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Super Growth Fund 1 (ULIF01701/02/08HSPRGRWT01121)

Fund Report as on 31st March 2019

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 March, 19: ₹21.9513

Inception Date: 27th February 2008

Benchmark: CRISIL Composite Bond Fund
Index: 20%; Sensex50: 80%

AUM as on 31 March, 19: ₹ 2.12 Crs.

Modified Duration of Debt Portfolio:
5.33 years

YTM of Debt Portfolio: 7.58%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	78
Gsec / Debt / MMI / Others	20-100	22

Returns

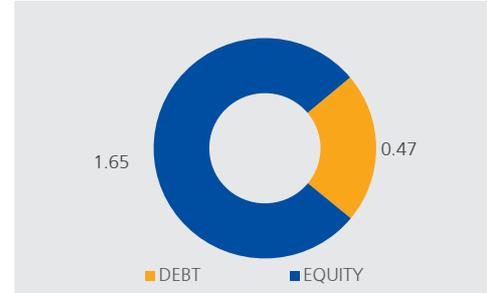
Period	Fund Returns	Index Returns
Last 1 Month	6.15%	6.23%
Last 6 Months	6.34%	6.13%
Last 1 Year	7.56%	12.77%
Last 2 Years	8.62%	11.01%
Last 3 Years	11.35%	13.03%
Since Inception	7.34%	7.84%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

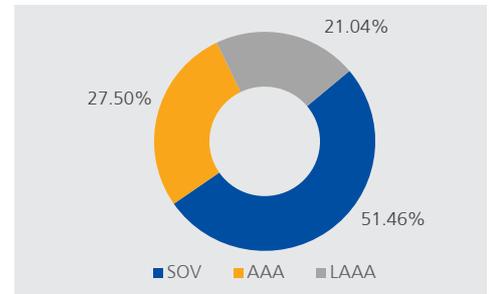
Portfolio

Name of Instrument	% to AUM
8.45% IRFC NCD 04-12-2028 SR129	4.80%
7.60% NHAI NCD_18.03.2022_Taxable Bond_Series-V	4.73%
Bonds/Debentures Total	9.52%
7.26% GOI 14-01-2029	2.86%
7.40% GOI CG 09-09-2035	1.89%
7.95% GOI CG 28-08-2032	1.85%
7.37% GOI 16-04-2023	1.68%
7.17% GOI 08-01-2028	1.39%
8.25% GUJARAT SDL 02.01.2029	0.62%
7.32% GOI CG 28-01-2024	0.43%
8.65% GUJARAT SDL 10-10-2028	0.34%
8.28% GUJARAT SDL 13-02-2029	0.34%
8.30% GUJARAT SDL 06-02-2029	0.10%
8.27% GUJARAT SDL 09-01-2029	0.05%
Gilts Total	11.56%
RELIANCE INDUSTRIES LTD.	8.16%
HDFC BANK LTD.FV-2	7.28%
ITC - FV 1	6.41%
ICICI BANK LTD.FV-2	5.36%
INFOSYS LIMITED	4.80%
LARSEN & TUBRO	4.66%
TATA CONSULTANCY SERVICES LTD.	3.58%
KOTAK MAHINDRA BANK LIMITED_FV5	3.16%
HINDUSTAN LEVER LTD.	2.65%
AXIS BANK LIMITED FV-2	2.63%
MARUTI UDYOG LTD.	1.92%
ASIAN PAINTS LIMITED FV-1	1.84%
EIH LIMITED	1.77%
DIVIS LABORATORIES LIMITED	1.57%
AUROBINDO PHARMA LIMITED	1.55%
MAHINDRA & MAHINDRA LTD.-FV5	1.46%
ONGCFV-5	1.46%
GUJARAT FLUOROCEMICALS LTD.	1.45%
HCL TECHNOLOGIES LIMITED	1.41%
STATE BANK OF INDIA FV-1	1.35%
YES BANK LTD	1.10%
TITAN COMPANY LIMITED	1.05%
TECH MAHINDRA LIMITED FV-5	1.01%
POWER GRID CORP OF INDIA LTD	1.00%
THE FEDERAL BANK LIMITED	1.00%
NESTLE INDIA LIMITED	0.93%
GAS AUTHORITY OF INDIA LTD.	0.90%
ULTRATECH CEMCO LTD	0.89%
JSW STEEL LIMITED	0.88%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.86%
BAJAJ FINANCE LIMITED	0.83%
HERO MOTOCORP LIMITED	0.60%
MARICO LIMITED	0.55%
COAL INDIA LIMITED	0.54%
BRITANNIA INDUSTRIES LTD	0.47%
DABUR INDIA LTD.	0.37%
HINDALCO INDUSTRIES LTD FV RE 1	0.34%
UNITED BREWERIES LIMITED	0.13%
Equity Total	77.93%
Money Market Total	1.38%
Current Assets	-0.39%
Total	100.00%

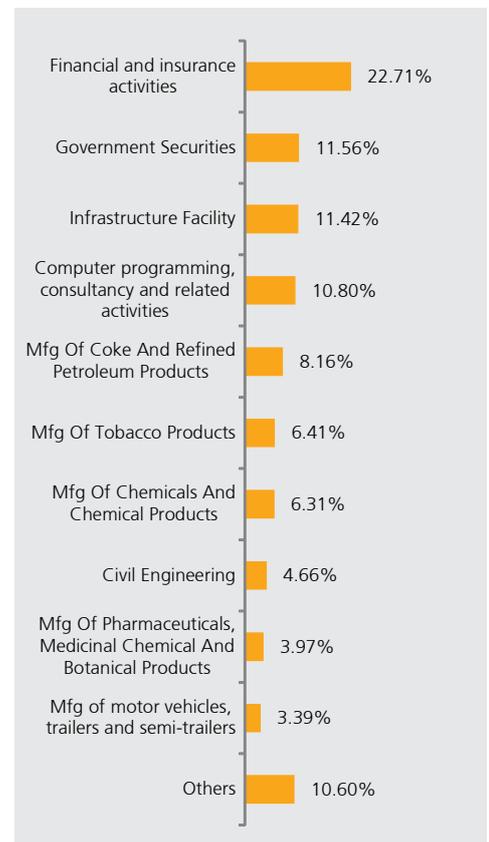
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life High Growth Fund 1 (ULIF00728/02/07LHIGROWT01121)

Fund Report as on 31st March 2019

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

(Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 March, 19: ₹28.6359

Inception Date: 1st March 2007

Benchmark: N.A

AUM as on 31 March, 19: ₹ 38.37 Crs.

Modified Duration of Debt Portfolio:

5.87 years

YTM of Debt Portfolio: 7.70%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	60
Gsec / Debt / MMI / Others	40-100	40

Returns

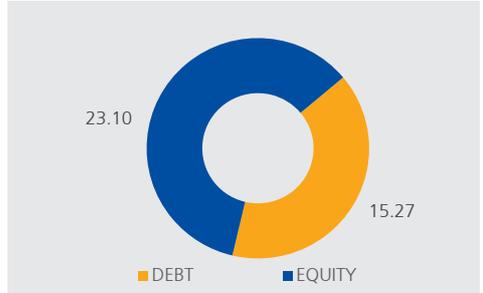
Period	Fund Returns	Index Returns
Last 1 Month	5.10%	-
Last 6 Months	6.60%	-
Last 1 Year	8.69%	-
Last 2 Years	8.41%	-
Last 3 Years	10.73%	-
Since Inception	9.09%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

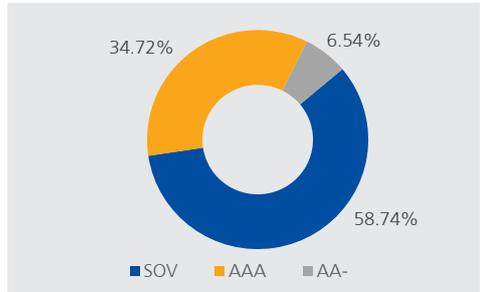
Portfolio

Name of Instrument	% to AUM
8.45% IRFC NCD 04-12-2028 SR129	3.97%
9.25% RJIL NCD 16-06-2024 SR-PPD3	3.87%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	2.66%
7.33% IRFC NCD 28-08-2027 SR123	2.22%
8.30% NTPC NCD SR 67 15-01-2029	1.57%
8.35% IRFC NCD 13-03-2029 SR 133	0.53%
Bonds/Debentures Total	15.61%
7.26% GOI 14-01-2029	6.28%
7.95% GOI CG 28-08-2032	3.76%
7.40% GOI CG 09-09-2035	3.69%
7.37% GOI 16-04-2023	3.46%
7.17% GOI 08-01-2028	2.76%
8.25% GUJARAT SDL 02.01.2029	1.30%
7.32% GOI CG 28-01-2024	0.86%
8.28% GUJARAT SDL 13-02-2029	0.79%
8.65% GUJARAT SDL 10-10-2028	0.49%
8.30% GUJARAT SDL 06-02-2029	0.40%
8.27% GUJARAT SDL 09-01-2029	0.08%
Gilts Total	23.88%
RELIANCE INDUSTRIES LTD.	6.63%
HDFC BANK LTD.FV-2	6.03%
ITC - FV 1	4.01%
ICICI BANK LTD.FV-2	4.00%
INFOSYS LIMITED	3.76%
LARSEN & TUBRO	2.95%
TATA CONSULTANCY SERVICES LTD.	2.60%
KOTAK MAHINDRA BANK LIMITED_FV5	2.45%
HDFC LTD FV 2	2.31%
HINDUSTAN LEVER LTD.	2.00%
STATE BANK OF INDIA FV-1	1.85%
AXIS BANK LIMITED FV-2	1.68%
MARUTI UDYOG LTD.	1.42%
ASIAN PAINTS LIMITED FV-1	1.40%
EIH LIMITED	1.36%
AUROBINDO PHARMA LIMITED	1.13%
DIVIS LABORATORIES LIMITED	1.11%
ONGCFV-5	1.09%
HCL TECHNOLOGIES LIMITED	1.07%
GUJARAT FLUOROCHEMICALS LTD.	1.04%
MAHINDRA & MAHINDRA LTD.-FV5	1.01%
YES BANK LTD	0.80%
THE FEDERAL BANK LIMITED	0.76%
TITAN COMPANY LIMITED	0.71%
TECH MAHINDRA LIMITED FV-5	0.66%
GAS AUTHORITY OF INDIA LTD.	0.65%
ULTRATECH CEMCO LTD	0.65%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.64%
NESTLE INDIA LIMITED	0.64%
JSW STEEL LIMITED	0.62%
BAJAJ FINANCE LIMITED	0.59%
HERO MOTOCORP LIMITED	0.45%
BRITANNIA INDUSTRIES LTD	0.39%
DABUR INDIA LTD.	0.37%
POWER GRID CORP OF INDIA LTD	0.35%
MARICO LIMITED	0.33%
HINDALCO INDUSTRIES LTD FV RE 1	0.32%
UNITED BREWERIES LIMITED	0.18%
COAL INDIA LIMITED	0.16%
Equity Total	60.20%
Money Market Total	1.16%
Current Assets	-0.85%
Total	100.00%

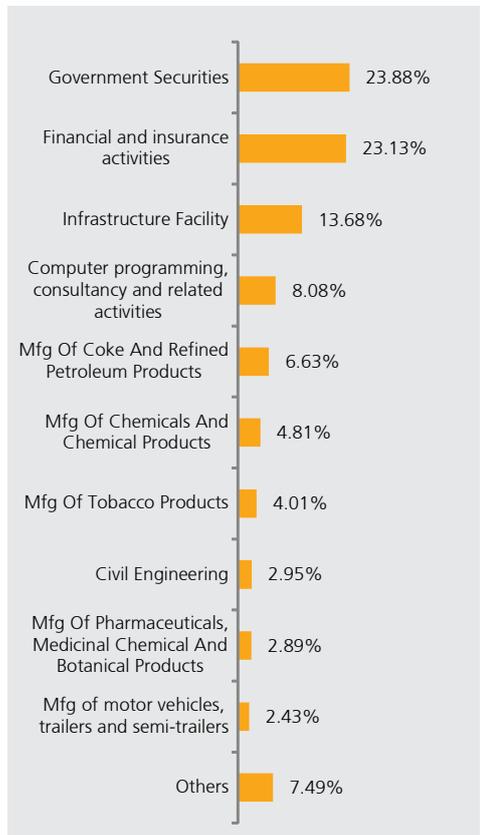
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life High Growth Fund 2 (ULIF05511/01/10LHIGROWT02121)

Fund Report as on 31st March 2019

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 March, 19: ₹21.3016

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 40%; Sensex 50: 60%

AUM as on 31 March, 19: ₹ 2.31 Crs.

Modified Duration of Debt Portfolio:

5.57 years

YTM of Debt Portfolio: 7.63%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	59
Gsec / Debt / MMI / Others	40-100	41

Returns

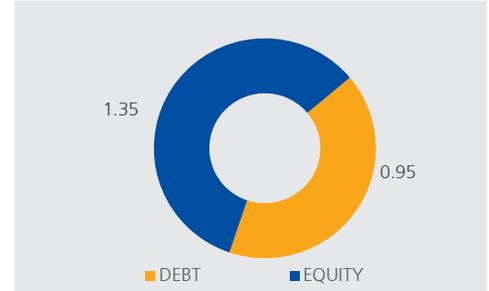
Period	Fund Returns	Index Returns
Last 1 Month	4.97%	5.11%
Last 6 Months	6.57%	6.35%
Last 1 Year	7.69%	11.35%
Last 2 Years	8.40%	9.81%
Last 3 Years	10.26%	11.75%
Since Inception	8.57%	9.07%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

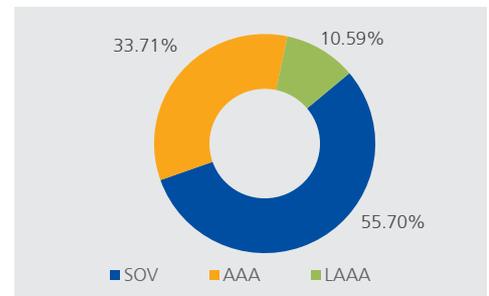
Portfolio

Name of Instrument	% to AUM
8.45% IRFC NCD 04-12-2028 SR129	3.97%
9.25% RJIL NCD 16-06-2024 SR-PPD3	3.87%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	2.66%
7.33% IRFC NCD 28-08-2027 SR123	2.22%
8.30% NTPC NCD SR 67 15-01-2029	1.57%
8.35% IRFC NCD 13-03-2029 SR 133	0.53%
Bonds/Debentures Total	15.61%
7.26% GOI 14-01-2029	6.07%
7.95% GOI CG 28-08-2032	3.70%
7.40% GOI CG 09-09-2035	3.60%
7.37% GOI 16-04-2023	3.40%
7.17% GOI 08-01-2028	2.72%
8.25% GUJARAT SDL 02.01.2029	1.10%
8.28% GUJARAT SDL 13-02-2029	0.71%
7.32% GOI CG 28-01-2024	0.66%
8.65% GUJARAT SDL 10-10-2028	0.63%
8.30% GUJARAT SDL 06-02-2029	0.13%
8.27% GUJARAT SDL 09-01-2029	0.09%
Gilts Total	22.81%
HDFC BANK LTD.FV-2	6.14%
RELIANCE INDUSTRIES LTD.	5.77%
ITC - FV 1	4.08%
INFOSYS LIMITED	3.77%
ICICI BANK LTD.FV-2	3.76%
LARSEN & TUBRO	3.28%
HDFC LTD FV 2	3.02%
TATA CONSULTANCY SERVICES LTD.	2.27%
KOTAK MAHINDRA BANK LIMITED_FV5	2.10%
AXIS BANK LIMITED FV-2	1.82%
HINDUSTAN LEVER LTD.	1.72%
STATE BANK OF INDIA FV-1	1.61%
ASIAN PAINTS LIMITED FV-1	1.31%
DHANLAKSHMI BANK LIMITED	1.31%
MARUTI UDYOG LTD.	1.27%
EIH LIMITED	1.15%
AUROBINDO PHARMA LIMITED	0.99%
DIVIS LABORATORIES LIMITED	0.98%
ONGCFV-5	0.95%
GUJARAT FLUOROchemicals LTD.	0.93%
HCL TECHNOLOGIES LIMITED	0.91%
MAHINDRA & MAHINDRA LTD.-FV5	0.85%
YES BANK LTD	0.72%
THE FEDERAL BANK LIMITED	0.71%
TITAN COMPANY LIMITED	0.71%
TECH MAHINDRA LIMITED FV-5	0.63%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.62%
ULTRATECH CEMCO LTD	0.57%
NESTLE INDIA LIMITED	0.57%
JSW STEEL LIMITED	0.53%
GAS AUTHORITY OF INDIA LTD.	0.53%
BAJAJ FINANCE LIMITED	0.50%
POWER GRID CORP OF INDIA LTD	0.46%
HERO MOTOCORP LIMITED	0.41%
MARICO LIMITED	0.40%
DABUR INDIA LTD.	0.32%
BRITANNIA INDUSTRIES LTD	0.32%
HINDALCO INDUSTRIES LTD FV RE 1	0.27%
COAL INDIA LIMITED	0.27%
UNITED BREWERIES LIMITED	0.16%
Equity Total	58.72%
Money Market Total	0.99%
Current Assets	1.87%
Total	100.00%

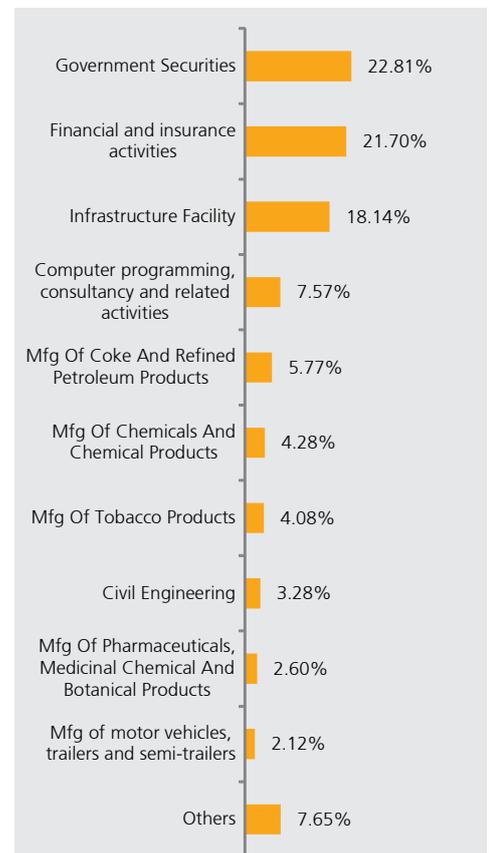
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Plus Fund 1 (ULIF00809/04/07LGRWTPLS01121)

Fund Report as on 31st March 2019

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 March, 19: ₹27.9609

Inception Date: 28th May 2007

Benchmark: N.A.

AUM as on 31 March, 19: ₹ 14.10 Crs.

Modified Duration of Debt Portfolio:

5.85 years

YTM of Debt Portfolio: 7.67%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	50
Gsec / Debt / MMI / Others	50-100	50

Returns

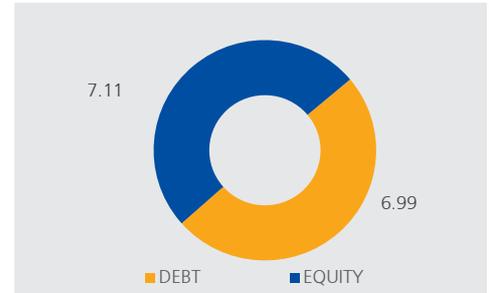
Period	Fund Returns	Index Returns
Last 1 Month	4.56%	-
Last 6 Months	6.43%	-
Last 1 Year	7.89%	-
Last 2 Years	7.58%	-
Last 3 Years	9.87%	-
Since Inception	8.88%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

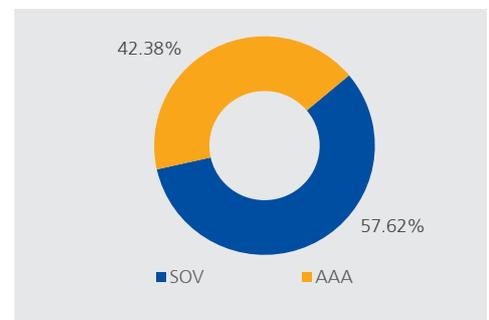
Portfolio

Name of Instrument	% to AUM
9.00% RJIL NCD 21-01-2025 SR-PPD5	7.33%
8.45% IRFC NCD 04-12-2028 SR129	5.04%
7.33% IRFC NCD 28-08-2027 SR123	2.69%
8.30% NTPC NCD SR 67 15-01-2029	2.14%
8.27% NHAI NCD_28.03.2029_Taxable Bond TR-VI	1.42%
9.25% RJIL NCD 16-06-2024 SR-PPD3	0.75%
Bonds/Debentures Total	19.38%
7.26% GOI 14-01-2029	7.92%
7.95% GOI CG 28-08-2032	4.78%
7.40% GOI CG 09-09-2035	4.54%
7.37% GOI 16-04-2023	4.39%
7.17% GOI 08-01-2028	3.50%
8.25% GUJARAT SDL 02.01.2029	1.81%
7.32% GOI CG 28-01-2024	1.10%
8.28% GUJARAT SDL 13-02-2029	1.00%
8.65% GUJARAT SDL 10-10-2028	0.91%
8.30% GUJARAT SDL 06-02-2029	0.27%
8.27% GUJARAT SDL 09-01-2029	0.07%
Gilts Total	30.28%
RELIANCE INDUSTRIES LTD.	5.49%
HDFC BANK LTD.FV-2	4.89%
ICICI BANK LTD.FV-2	3.47%
LARSEN & TUBRO	3.00%
ITC - FV 1	2.89%
INFOSYS LIMITED	2.64%
TATA CONSULTANCY SERVICES LTD.	2.23%
KOTAK MAHINDRA BANK LIMITED_FV5	2.13%
HINDUSTAN LEVER LTD.	1.72%
STATE BANK OF INDIA FV-1	1.66%
HDFC LTD FV 2	1.57%
MARUTI UDYOG LTD.	1.27%
ASIAN PAINTS LIMITED FV-1	1.23%
EIH LIMITED	1.12%
AUROBINDO PHARMA LIMITED	1.02%
DIVIS LABORATORIES LIMITED	0.99%
ONGC FV-5	0.98%
GUJARAT FLUORO CHEMICALS LTD.	0.94%
AXIS BANK LIMITED FV-2	0.93%
HCL TECHNOLOGIES LIMITED	0.91%
MAHINDRA & MAHINDRA LTD.-FV5	0.87%
YES BANK LTD	0.71%
THE FEDERAL BANK LIMITED	0.70%
TITAN COMPANY LIMITED	0.67%
GAS AUTHORITY OF INDIA LTD.	0.59%
NESTLE INDIA LIMITED	0.58%
JSW STEEL LIMITED	0.58%
ULTRATECH CEMCO LTD	0.57%
TECH MAHINDRA LIMITED FV-5	0.56%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.56%
BAJAJ FINANCE LIMITED	0.56%
BRITANNIA INDUSTRIES LTD	0.51%
HERO MOTOCORP LIMITED	0.39%
MARICO LIMITED	0.36%
POWER GRID CORP OF INDIA LTD	0.30%
HINDALCO INDUSTRIES LTD FV RE 1	0.29%
COAL INDIA LIMITED	0.25%
DABUR INDIA LTD.	0.24%
UNITED BREWERIES LIMITED	0.08%
Equity Total	50.43%
Money Market Total	2.90%
Current Assets	-2.99%
Total	100.00%

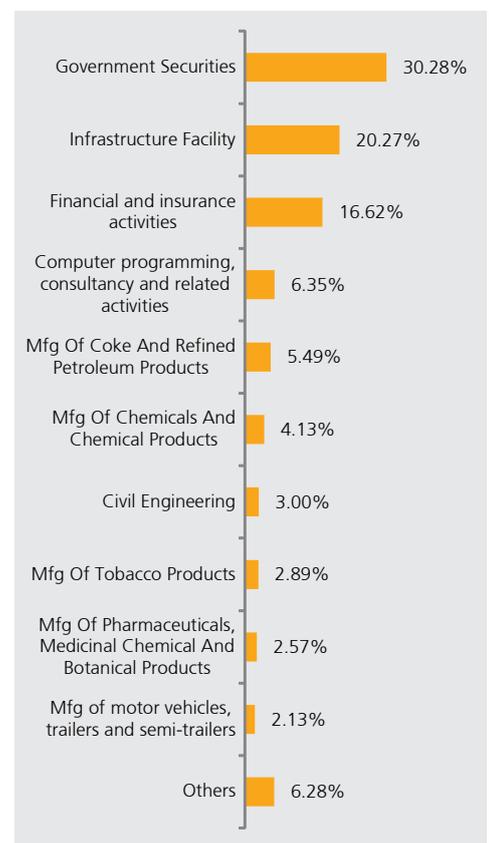
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Plus Fund 2 (ULIF04301/01/10LGRWTPLS02121)

Fund Report as on 31st March 2019

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 March, 19: ₹21.4577

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%

AUM as on 31 March, 19: ₹ 1.64 Crs.

Modified Duration of Debt Portfolio:

5.76 years

YTM of Debt Portfolio: 7.64%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	47
Gsec / Debt / MMI / Others	50-100	53

Returns

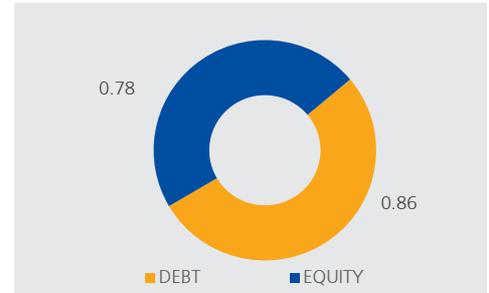
Period	Fund Returns	Index Returns
Last 1 Month	4.33%	4.54%
Last 6 Months	6.34%	6.45%
Last 1 Year	7.65%	10.62%
Last 2 Years	7.78%	9.19%
Last 3 Years	9.80%	11.09%
Since Inception	8.63%	8.76%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

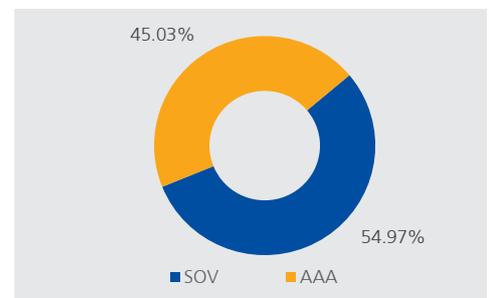
Portfolio

Name of Instrument	% to AUM
9.00% RJIL NCD 21-01-2025 SR-PPD5	6.30%
8.45% IRFC NCD 04-12-2028 SR129	6.18%
8.27% NHAI NCD_28.03.2029_Taxable Bond_TR-VI	6.11%
Bonds/Debtures Total	18.59%
7.26% GOI 14-01-2029	7.51%
7.95% GOI CG 28-08-2032	4.51%
7.40% GOI CG 09-09-2035	4.46%
7.37% GOI 16-04-2023	4.15%
7.17% GOI 08-01-2028	3.34%
8.25% GUJARAT SDL 02.01.2029	1.36%
7.32% GOI CG 28-01-2024	1.05%
8.28% GUJARAT SDL 13-02-2029	0.87%
8.65% GUJARAT SDL 10-10-2028	0.82%
8.30% GUJARAT SDL 06-02-2029	0.12%
8.27% GUJARAT SDL 09-01-2029	0.06%
Gilts Total	28.27%
HDFC BANK LTD.FV-2	5.24%
RELIANCE INDUSTRIES LTD.	4.54%
ITC - FV 1	3.37%
INFOSYS LIMITED	3.21%
ICICI BANK LTD.FV-2	3.10%
LARSEN & TUBRO	2.70%
HDFC LTD FV 2	2.52%
TATA CONSULTANCY SERVICES LTD.	1.84%
KOTAK MAHINDRA BANK LIMITED_FV5	1.81%
AXIS BANK LIMITEDFV-2	1.48%
HINDUSTAN LEVER LTD.	1.36%
ASIAN PAINTS LIMITEDFV-1	1.08%
STATE BANK OF INDIAFV-1	1.07%
MARUTI UDYOG LTD.	1.02%
EIH LIMITED	0.91%
AUROBINDO PHARMA LIMITED	0.80%
DIVIS LABORATORIES LIMITED	0.79%
ONGCFV-5	0.75%
GUJARAT FLUOROCEMICALS LTD.	0.74%
HCL TECHNOLOGIES LIMITED	0.73%
MAHINDRA & MAHINDRA LTD.-FV5	0.68%
YES BANK LTD	0.59%
THE FEDERAL BANK LIMITED	0.59%
TITAN COMPANY LIMITED	0.58%
TECH MAHINDRA LIMITEDFV-5	0.52%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.51%
DHANLAKSHMI BANK LIMITED	0.48%
NESTLE INDIA LIMITED	0.47%
ULTRATECH CEMCO LTD	0.46%
GAS AUTHORITY OF INDIA LTD.	0.45%
JSW STEEL LIMITED	0.42%
BAJAJ FINANCE LIMITED	0.41%
POWER GRID CORP OF INDIA LTD	0.37%
HERO MOTOCORP LIMITED	0.34%
MARICO LIMITED	0.34%
BRITANNIA INDUSTRIES LTD	0.28%
DABUR INDIA LTD.	0.26%
COAL INDIA LIMITED	0.22%
HINDALCO INDUSTRIES LTD FV RE 1	0.22%
UNITED BREWERIES LIMITED	0.13%
Equity Total	47.35%
Money Market Total	4.57%
Current Assets	1.23%
Total	100.00%

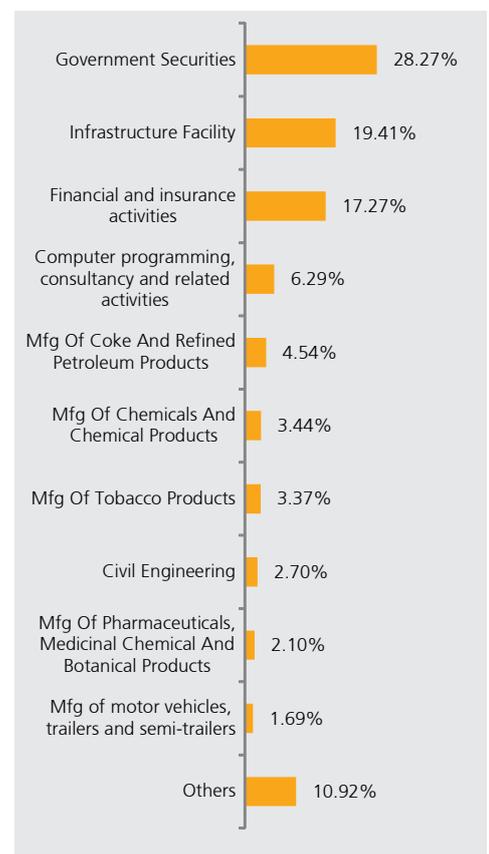
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Growth Plus Fund 1 (ULIF01401/02/08HGRWTPLS01121)

Fund Report as on 31st March 2019

Investment Objective

Provide in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 March, 19: ₹22.9692

Inception Date: 27th February 2008

Benchmark: CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%

AUM as on 31 March, 19: ₹ 2.38 Crs.

Modified Duration of Debt Portfolio:

6.12 years

YTM of Debt Portfolio: 7.72%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	50
Gsec / Debt / MMI / Others	50-100	50

Returns

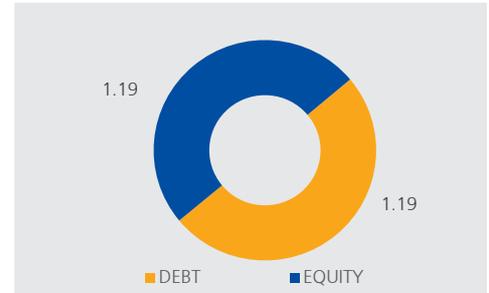
Period	Fund Returns	Index Returns
Last 1 Month	4.56%	4.54%
Last 6 Months	6.45%	6.45%
Last 1 Year	7.46%	10.62%
Last 2 Years	7.45%	9.19%
Last 3 Years	9.71%	11.09%
Since Inception	7.78%	8.25%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

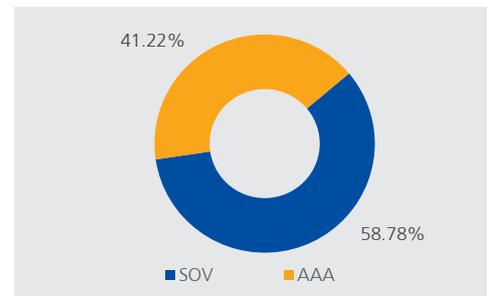
Portfolio

Name of Instrument	% to AUM
8.45% IRFC NCD 04-12-2028 SR129	8.51%
9.25% RJIL NCD 16-06-2024 SR-PPD3	4.45%
9.00% RJIL NCD 21-01-2025 SR-PPD5	4.34%
8.27% NHAI NCD_28.03.2029_Taxable Bond_TR-VI	4.21%
Bonds/Debentures Total	21.51%
7.26% GOI 14-01-2029	8.17%
7.95% GOI CG 28-08-2032	4.92%
7.40% GOI CG 09-09-2035	4.67%
7.37% GOI 16-04-2023	4.53%
7.17% GOI 08-01-2028	3.66%
8.25% GUJARAT SDL 02.01.2029	1.79%
7.32% GOI CG 28-01-2024	1.15%
8.28% GUJARAT SDL 13-02-2029	1.07%
8.65% GUJARAT SDL 10-10-2028	0.92%
8.30% GUJARAT SDL 06-02-2029	0.26%
8.27% GUJARAT SDL 09-01-2029	0.13%
Gilts Total	31.25%
HDFC BANK LTD.FV-2	5.21%
RELIANCE INDUSTRIES LTD.	4.79%
INFOSYS LIMITED	3.75%
ICICI BANK LTD.FV-2	3.42%
ITC - FV 1	2.91%
HDFC LTD FV 2	2.84%
TATA CONSULTANCY SERVICES LTD.	2.25%
KOTAK MAHINDRA BANK LIMITED_FV5	2.12%
HINDUSTAN LEVER LTD.	1.73%
STATE BANK OF INDIAFV-1	1.60%
AXIS BANK LIMITEDFV-2	1.33%
LARSEN&TUBRO	1.24%
MARUTI UDYOG LTD.	1.23%
ASIAN PAINTS LIMITEDFV-1	1.20%
EIH LIMITED	1.06%
AUROBINDO PHARMA LIMITED	0.99%
DIVIS LABORATORIES LIMITED	0.96%
ONGCFV-5	0.94%
MAHINDRA & MAHINDRA LTD.-FV5	0.91%
HCL TECHNOLOGIES LIMITED	0.86%
YES BANK LTD	0.71%
THE FEDERAL BANK LIMITED	0.65%
TITAN COMPANY LIMITED	0.62%
NESTLE INDIA LIMITED	0.60%
TECH MAHINDRA LIMITEDFV-5	0.57%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.57%
ULTRATECH CEMCO LTD	0.57%
GUJARAT FLUOROCHEMICALS LTD.	0.55%
JSW STEEL LIMITED	0.47%
GAS AUTHORITY OF INDIA LTD.	0.47%
BAJAJ FINANCE LIMITED	0.46%
HERO MOTOCORP LIMITED	0.40%
MARICO LIMITED	0.37%
DABUR INDIA LTD.	0.32%
BRITANNIA INDUSTRIES LTD	0.31%
POWER GRID CORP OF INDIA LTD	0.30%
HINDALCO INDUSTRIES LTD FV RE 1	0.28%
COAL INDIA LIMITED	0.24%
UNITED BREWERIES LIMITED	0.08%
Equity Total	49.90%
Money Market Total	0.40%
Current Assets	-3.06%
Total	100.00%

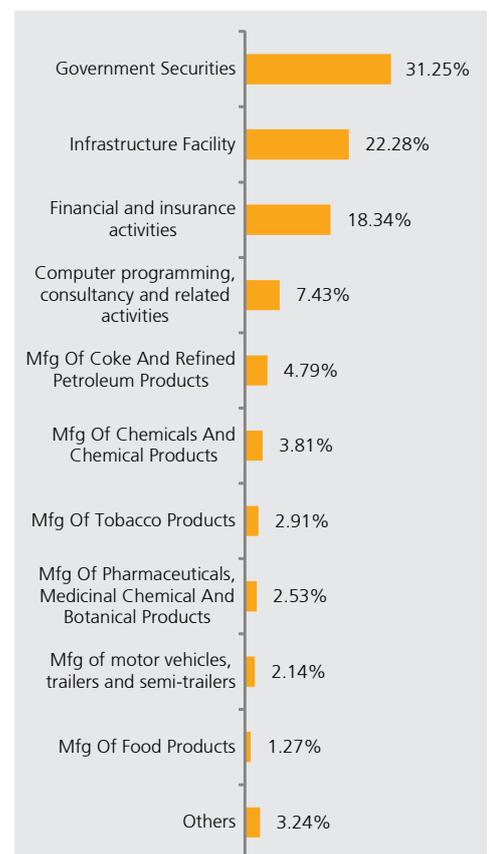
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Fund 1 (ULIF00428/07/04LGROWTHF01121)

Fund Report as on 31st March 2019

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhota (Debt)

NAV as on 31 March, 19: ₹36.3348

Inception Date: 9th August 2004

Benchmark: N.A.

AUM as on 31 March, 19: ₹ 16.45 Crs.

Modified Duration of Debt Portfolio:

5.77 years

YTM of Debt Portfolio: 7.63%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	39
Gsec / Debt	00-100	57
MMI / Others	00-100	4

Returns

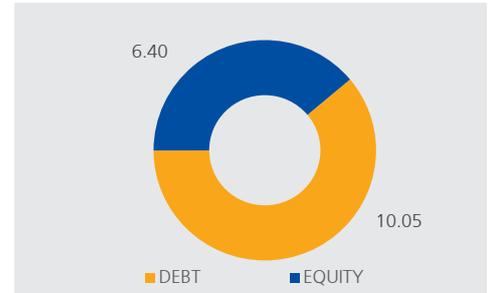
Period	Fund Returns	Index Returns
Last 1 Month	3.91%	-
Last 6 Months	6.50%	-
Last 1 Year	7.60%	-
Last 2 Years	6.76%	-
Last 3 Years	8.86%	-
Since Inception	9.21%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

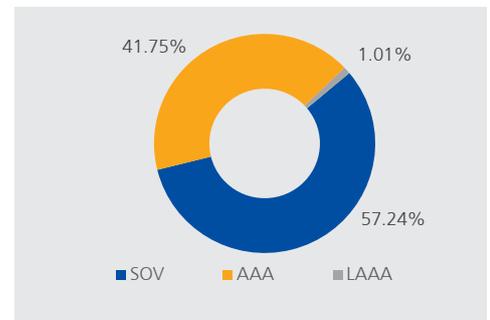
Portfolio

Name of Instrument	% to AUM
8.45% IRFC NCD 04-12-2028 SR129	5.55%
9.00% RJIL NCD 21-01-2025 SR-PPD5	4.40%
9.25% RJIL NCD 16-06-2024 SR-PPD3	3.87%
8.27% NHAI NCD_28.03.2029_Taxable Bond_TR-VI	3.66%
7.33% IRFC NCD 28-08-2027 SR123	2.88%
8.30% NTPC NCD SR 67 15-01-2029	0.61%
7.60% NHAI NCD_18.03.2022_Taxable Bond_Series-V	0.61%
7.27% NHAI NCD_06.06.2022_Taxable Bond_TR-1	0.60%
Bonds/Debentures Total	22.18%
7.26% GOI 14-01-2029	9.10%
7.95% GOI CG 28-08-2032	5.52%
7.40% GOI CG 09-09-2035	5.33%
7.37% GOI 16-04-2023	5.07%
7.17% GOI 08-01-2028	4.04%
8.25% GUJARAT SDL 02.01.2029	1.67%
7.32% GOI CG 28-01-2024	1.26%
8.28% GUJARAT SDL 13-02-2029	1.09%
8.65% GUJARAT SDL 10-10-2028	0.94%
8.30% GUJARAT SDL 06-02-2029	0.25%
8.27% GUJARAT SDL 09-01-2029	0.14%
Gilts Total	34.40%
HDFC BANK LTD.FV-2	4.43%
RELIANCE INDUSTRIES LTD.	4.29%
INFOSYS LIMITED	2.54%
ITC - FV 1	2.53%
ICICI BANK LTD.FV-2	2.49%
LARSEN&TUBRO	2.18%
HDFC LTD FV 2	1.76%
TATA CONSULTANCY SERVICES LTD.	1.57%
KOTAK MAHINDRA BANK LIMITED_FV5	1.42%
AXIS BANK LIMITEDFV-2	1.21%
HINDUSTAN LEVER LTD.	1.16%
STATE BANK OF INDIAFV-1	1.09%
ASIAN PAINTS LIMITEDFV-1	0.87%
MARUTI UDYOG LTD.	0.85%
EIH LIMITED	0.78%
AUROBINDO PHARMA LIMITED	0.67%
DIVIS LABORATORIES LIMITED	0.66%
GUJARAT FLUOROCHEMICALS LTD.	0.64%
ONGCFV-5	0.64%
HCL TECHNOLOGIES LIMITED	0.61%
MAHINDRA & MAHINDRA LTD.-FV5	0.61%
YES BANK LTD	0.49%
TITAN COMPANY LIMITED	0.48%
THE FEDERAL BANK LIMITED	0.47%
TECH MAHINDRA LIMITEDFV-5	0.42%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.41%
GAS AUTHORITY OF INDIA LTD.	0.39%
ULTRATECH CEMCO LTD	0.38%
NESTLE INDIA LIMITED	0.38%
JSW STEEL LIMITED	0.37%
BAJAJ FINANCE LIMITED	0.36%
POWER GRID CORP OF INDIA LTD	0.32%
HERO MOTOCORP LIMITED	0.27%
MARICO LIMITED	0.27%
BRITANNIA INDUSTRIES LTD	0.22%
DABUR INDIA LTD.	0.22%
HINDALCO INDUSTRIES LTD FV RE 1	0.19%
COAL INDIA LIMITED	0.18%
UNITED BREWERIES LIMITED	0.11%
Equity Total	38.93%
Money Market Total	3.52%
Current Assets	0.97%
Total	100.00%

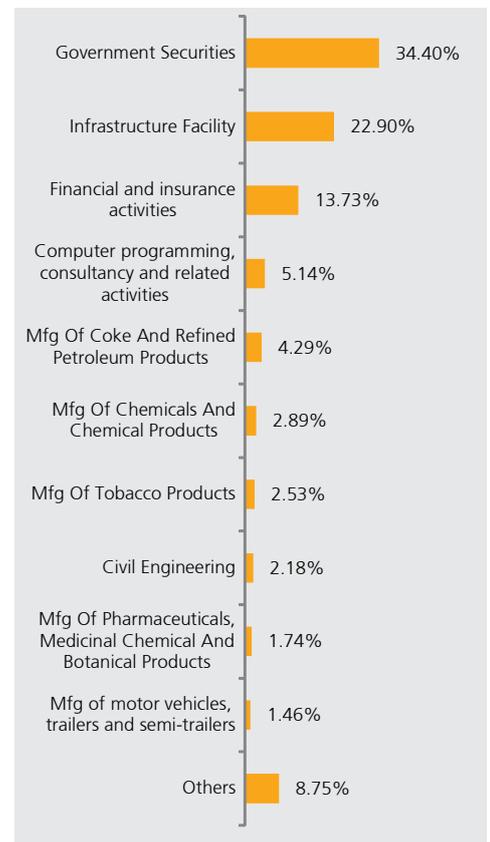
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Fund 2 (ULIF01102/11/07LGROWTHF02121)

Fund Report as on 31st March 2019

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 March, 19: ₹22.1284

Inception Date: 29th November 2007

Benchmark: CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%

AUM as on 31 March, 19: ₹ 18.14 Crs.

Modified Duration of Debt Portfolio: 5.76 years

YTM of Debt Portfolio: 7.64%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	39
Gsec / Debt	00-100	59
MMI / Others	00-100	2

Returns

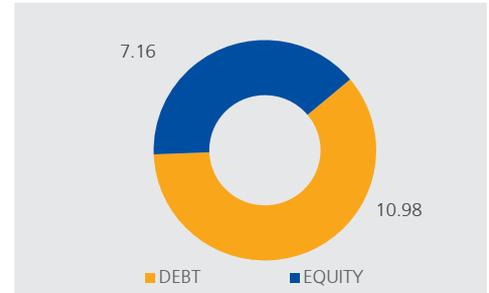
Period	Fund Returns	Index Returns
Last 1 Month	3.98%	3.98%
Last 6 Months	6.61%	6.54%
Last 1 Year	8.02%	9.87%
Last 2 Years	7.32%	8.56%
Last 3 Years	9.49%	10.42%
Since Inception	7.25%	8.00%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

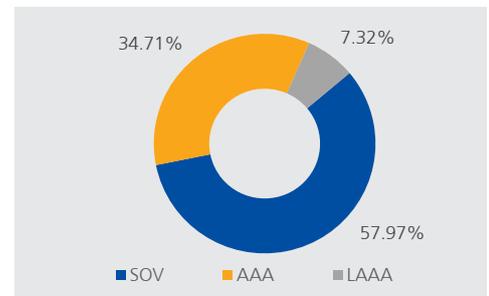
Portfolio

Name of Instrument	% to AUM
7.33% IRFC NCD 28-08-2027 SR123	4.70%
7.60% NHAI NCD_18.03.2022_Taxable Bond_Series-V	4.41%
8.45% IRFC NCD 04-12-2028 SR129	3.92%
8.85% PGCIL NCD 19-10-2023 STRPP H	3.58%
8.27% NHAI NCD_28.03.2029_Taxable Bond_TR-VI	3.32%
9.00% RJIL NCD 21-01-2025 SR-PPD5	1.71%
9.25% RJIL NCD 16-06-2024 SR-PPD3	1.17%
7.27% NHAI NCD_06.06.2022_Taxable Bond_TR-1	0.55%
7.93% PGCIL NCD 20-05-2028 STRPP L	0.54%
Bonds/Debentures Total	23.89%
7.26% GOI 14-01-2029	9.21%
7.95% GOI CG 28-08-2032	5.57%
7.40% GOI CG 09-09-2035	5.35%
7.37% GOI 16-04-2023	5.12%
7.17% GOI 08-01-2028	4.09%
8.25% GUJARAT SDL 02.01.2029	1.80%
7.32% GOI CG 28-01-2024	1.27%
8.28% GUJARAT SDL 13-02-2029	1.14%
8.65% GUJARAT SDL 10-10-2028	0.99%
8.30% GUJARAT SDL 06-02-2029	0.28%
8.27% GUJARAT SDL 09-01-2029	0.12%
Gilts Total	34.93%
RELIANCE INDUSTRIES LTD.	4.41%
HDFC BANK LTD.FV-2	4.38%
ITC - FV 1	2.62%
ICICI BANK LTD.FV-2	2.54%
INFOSYS LIMITED	2.43%
LARSEN&TUBRO	2.10%
TATA CONSULTANCY SERVICES LTD.	1.63%
HDFC LTD FV 2	1.62%
KOTAK MAHINDRA BANK LIMITED_FV5	1.48%
AXIS BANK LIMITEDFV-2	1.24%
HINDUSTAN LEVER LTD.	1.20%
STATE BANK OF INDIAFV-1	1.13%
MARUTI UDYOG LTD.	0.87%
ASIAN PAINTS LIMITEDFV-1	0.84%
EIH LIMITED	0.82%
AUROBINDO PHARMA LIMITED	0.70%
DIVIS LABORATORIES LIMITED	0.69%
GUJARAT FLUOROchemicals LTD.	0.67%
ONGCFV-5	0.67%
HCL TECHNOLOGIES LIMITED	0.65%
MAHINDRA & MAHINDRA LTD.-FV5	0.64%
YES BANK LTD	0.50%
TITAN COMPANY LIMITED	0.49%
THE FEDERAL BANK LIMITED	0.48%
TECH MAHINDRA LIMITEDFV-5	0.43%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.42%
GAS AUTHORITY OF INDIA LTD.	0.41%
NESTLE INDIA LIMITED	0.40%
ULTRATECH CEMCO LTD	0.40%
JSW STEEL LIMITED	0.39%
BAJAJ FINANCE LIMITED	0.38%
POWER GRID CORP OF INDIA LTD	0.34%
HERO MOTOCORP LIMITED	0.28%
MARICO LIMITED	0.27%
BRITANNIA INDUSTRIES LTD	0.23%
DABUR INDIA LTD.	0.22%
HINDALCO INDUSTRIES LTD FV RE 1	0.19%
COAL INDIA LIMITED	0.18%
UNITED BREWERIES LIMITED	0.11%
Equity Total	39.48%
Money Market Total	1.43%
Current Assets	0.26%
Total	100.00%

AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Growth Fund 1 (ULIF03304/12/08PGROWTHF01121)

Fund Report as on 31st March 2019

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 March, 19: ₹28.8237

Inception Date: 4th December 2008

Benchmark: CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%

AUM as on 31 March, 19: ₹ 10.03 Crs.

Modified Duration of Debt Portfolio:

5.73 years

YTM of Debt Portfolio: 7.60%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	39
Gsec / Debt	00-100	55
MMI / Others	00-100	6

Returns

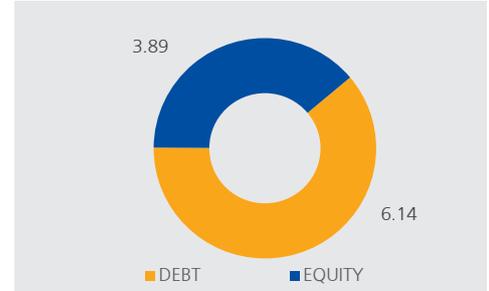
Period	Fund Returns	Index Returns
Last 1 Month	3.81%	3.98%
Last 6 Months	6.27%	6.54%
Last 1 Year	7.37%	9.87%
Last 2 Years	6.68%	8.56%
Last 3 Years	8.66%	10.42%
Since Inception	9.17%	9.38%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

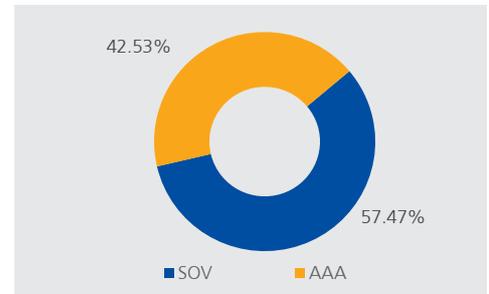
Portfolio

Name of Instrument	% to AUM
8.35% IRFC NCD 13-03-2029 SR 133	5.03%
8.27% NHAI NCD_28.03.2029_Taxable Bond_TR-VI	4.00%
8.85% PGCIL NCD 19-10-2023 STRPP H	3.89%
9.25% RJIL NCD 16-06-2024 SR-PPD3	2.12%
9.00% RJIL NCD 21-01-2025 SR-PPD5	2.06%
7.33% IRFC NCD 28-08-2027 SR123	1.89%
8.45% IRFC NCD 04-12-2028 SR129	1.01%
Bonds/Debentures Total	20.98%
7.26% GOI 14-01-2029	9.05%
7.95% GOI CG 28-08-2032	5.48%
7.40% GOI CG 09-09-2035	5.23%
7.37% GOI 16-04-2023	5.03%
7.17% GOI 08-01-2028	4.13%
8.25% GUJARAT SDL 02.01.2029	1.73%
7.32% GOI CG 28-01-2024	1.26%
8.28% GUJARAT SDL 13-02-2029	1.10%
8.65% GUJARAT SDL 10-10-2028	0.95%
8.30% GUJARAT SDL 06-02-2029	0.25%
8.27% GUJARAT SDL 09-01-2029	0.12%
Gilts Total	34.34%
HDFC BANK LTD.FV-2	4.61%
RELIANCE INDUSTRIES LTD.	4.30%
INFOSYS LIMITED	2.58%
ICICI BANK LTD.FV-2	2.49%
ITC - FV 1	2.48%
LARSEN&TUBRO	2.05%
TAATA CONSULTANCY SERVICES LTD.	1.61%
KOTAK MAHINDRA BANK LIMITED_FV5	1.45%
HDFC LTD FV 2	1.41%
AXIS BANK LIMITEDFV-2	1.23%
HINDUSTAN LEVER LTD.	1.18%
STATE BANK OF INDIAFV-1	1.10%
MARUTI UDYOG LTD.	0.86%
ASIAN PAINTS LIMITEDFV-1	0.81%
EIH LIMITED	0.79%
AUROBINDO PHARMA LIMITED	0.68%
DIVIS LABORATORIES LIMITED	0.67%
GUJARAT FLUOROchemicals LTD.	0.67%
ONGCFV-5	0.65%
HCL TECHNOLOGIES LIMITED	0.63%
MAHINDRA & MAHINDRA LTD.-FV5	0.62%
YES BANK LTD	0.49%
TITAN COMPANY LIMITED	0.48%
THE FEDERAL BANK LIMITED	0.47%
TECH MAHINDRA LIMITEDFV-5	0.41%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.41%
GAS AUTHORITY OF INDIA LTD.	0.40%
NESTLE INDIA LIMITED	0.39%
ULTRATECH CEMCO LTD	0.39%
JSW STEEL LIMITED	0.38%
BAJAJ FINANCE LIMITED	0.37%
POWER GRID CORP OF INDIA LTD	0.33%
HERO MOTOCORP LIMITED	0.27%
BRITANNIA INDUSTRIES LTD	0.22%
DABUR INDIA LTD.	0.22%
MARICO LIMITED	0.21%
HINDALCO INDUSTRIES LTD FV RE 1	0.19%
COAL INDIA LIMITED	0.18%
UNITED BREWERIES LIMITED	0.11%
Equity Total	38.79%
Money Market Total	4.44%
Current Assets	1.45%
Total	100.00%

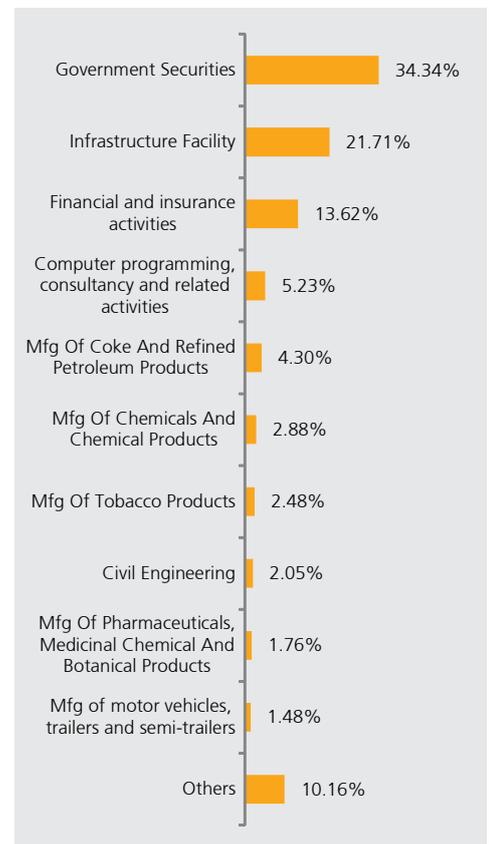
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Growth Fund 2 (ULIF05001/01/10PGROWTHF02121)

Fund Report as on 31st March 2019

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 March, 19: ₹20.7353

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%

AUM as on 31 March, 19: ₹ 5.18 Crs.

Modified Duration of Debt Portfolio: 5.75 years

YTM of Debt Portfolio: 7.63%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	39
Gsec / Debt	00-100	58
MMI / Others	00-100	3

Returns

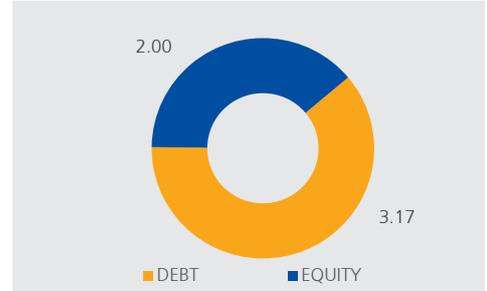
Period	Fund Returns	Index Returns
Last 1 Month	3.85%	3.98%
Last 6 Months	6.76%	6.54%
Last 1 Year	8.19%	9.87%
Last 2 Years	7.42%	8.56%
Last 3 Years	9.55%	10.42%
Since Inception	8.23%	8.65%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

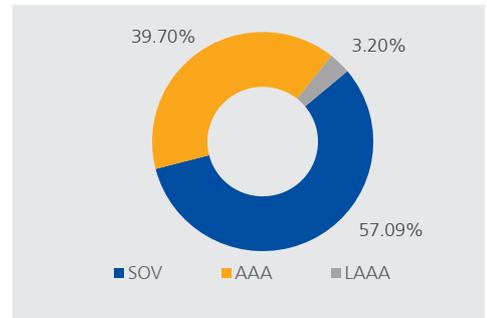
Portfolio

Name of Instrument	% to AUM
8.27% NHAI NCD_28.03.2029_Taxable Bond_TR-VI	5.81%
7.33% IRFC NCD 28-08-2027 SR123	5.49%
9.25% RJIL NCD 16-06-2024 SR-PPD3	4.10%
9.00% RJIL NCD 21-01-2025 SR-PPD5	2.00%
8.40% PGCIL NCD 27-05-2022 L STRP D	1.97%
8.35% IRFC NCD 13-03-2029 SR 133	1.95%
Bonds/Debentures Total	23.26%
7.26% GOI 14-01-2029	9.08%
7.95% GOI CG 28-08-2032	5.52%
7.40% GOI CG 09-09-2035	5.27%
7.37% GOI 16-04-2023	5.07%
7.17% GOI 08-01-2028	4.13%
8.25% GUJARAT SDL 02.01.2029	1.67%
7.32% GOI CG 28-01-2024	1.28%
8.28% GUJARAT SDL 13-02-2029	1.08%
8.65% GUJARAT SDL 10-10-2028	0.95%
8.30% GUJARAT SDL 06-02-2029	0.26%
8.27% GUJARAT SDL 09-01-2029	0.14%
Gifts Total	34.43%
RELIANCE INDUSTRIES LTD.	4.34%
HDFC BANK LTD.FV-2	4.17%
INFOSYS LIMITED	2.57%
ITC - FV 1	2.56%
ICICI BANK LTD.FV-2	2.55%
LARSEN&TUBRO	2.22%
TATA CONSULTANCY SERVICES LTD.	1.54%
HDFC LTD FV 2	1.53%
KOTAK MAHINDRA BANK LIMITED_FV5	1.43%
AXIS BANK LIMITEDFV-2	1.24%
HINDUSTAN LEVER LTD.	1.17%
STATE BANK OF INDIAFV-1	1.10%
ASIAN PAINTS LIMITEDFV-1	0.89%
MARUTI UDYOG LTD.	0.86%
EIH LIMITED	0.78%
AUROBINDO PHARMA LIMITED	0.68%
DIVIS LABORATORIES LIMITED	0.67%
ONGCFV-5	0.65%
GUJARAT FLUOROchemicals LTD.	0.63%
HCL TECHNOLOGIES LIMITED	0.61%
MAHINDRA & MAHINDRA LTD.-FV5	0.59%
YES BANK LTD	0.50%
TITAN COMPANY LIMITED	0.49%
THE FEDERAL BANK LIMITED	0.48%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.42%
TECH MAHINDRA LIMITEDFV-5	0.42%
ULTRATECH CEMCO LTD	0.39%
GAS AUTHORITY OF INDIA LTD.	0.39%
NESTLE INDIA LIMITED	0.38%
JSW STEEL LIMITED	0.36%
BAJAJ FINANCE LIMITED	0.35%
POWER GRID CORP OF INDIA LTD	0.32%
HERO MOTOCORP LIMITED	0.28%
MARICO LIMITED	0.27%
BRITANNIA INDUSTRIES LTD	0.23%
DABUR INDIA LTD.	0.22%
HINDALCO INDUSTRIES LTD FV RE 1	0.18%
COAL INDIA LIMITED	0.18%
UNITED BREWERIES LIMITED	0.11%
Equity Total	38.73%
Money Market Total	2.62%
Current Assets	0.97%
Total	100.00%

AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Balanced Fund 1 (ULIF00128/07/04LBALANCE01121)

Fund Report as on 31st March 2019

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhota (Debt)

NAV as on 31 March, 19: ₹31.7486

Inception Date: 9th August 2004

Benchmark: CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%

AUM as on 31 March, 19: ₹ 109.39 Crs.

Modified Duration of Debt Portfolio:

5.84 years

YTM of Debt Portfolio: 7.74%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	19
Gsec / Debt	60-100	76
MMI / Others	00-25	5

Returns

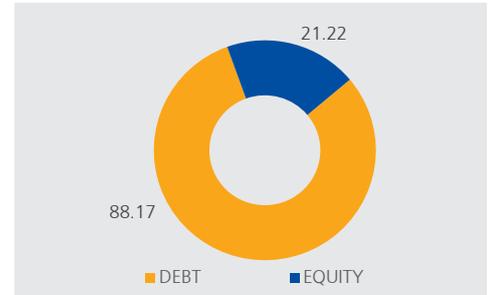
Period	Fund Returns	Index Returns
Last 1 Month	2.66%	2.86%
Last 6 Months	6.63%	6.69%
Last 1 Year	6.83%	8.32%
Last 2 Years	5.93%	7.26%
Last 3 Years	7.72%	9.04%
Since Inception	8.21%	7.74%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

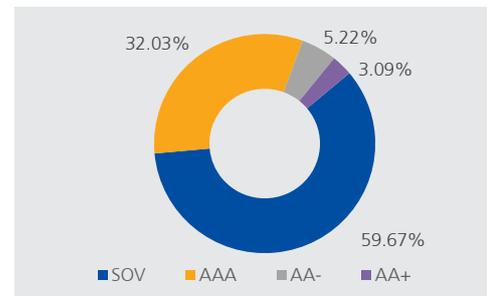
Portfolio

Name of Instrument	% to AUM
7.33% IRFC NCD 28-08-2027 SR123	4.59%
9.00% RJIL NCD 21-01-2025 SR-PPD5	4.35%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	4.10%
8.27% NHAI NCD_28.03.2029_Taxable Bond_TR-VI	3.67%
8.95% RIL NCD 09-11-2028 - PPD SR H	3.06%
9.00% STFC. LTD NCD SR. SUB 17-18 02 OPTION I 28-03-2028	2.43%
9.25% RJIL NCD 16-06-2024 SR-PPD3	2.14%
8.30% NTPC NCD SR 67 15-01-2029	1.47%
8.40% PGCIL NCD 27-05-2022 L STRP D	1.21%
8.80% PGCIL NCD 13-03-2023 XLII	0.95%
7.17% RIL NCD PPD SR D 08-11-2022	0.63%
8.45% IRFC NCD 04-12-2028 SR129	0.37%
Bonds/Debtentures Total	29.05%
7.26% GOI 14-01-2029	11.96%
7.95% GOI CG 28-08-2032	7.30%
7.40% GOI CG 09-09-2035	6.72%
7.37% GOI 16-04-2023	6.43%
7.17% GOI 08-01-2028	5.33%
8.28% GUJARAT SDL 20-02-2029	2.77%
8.25% GUJARAT SDL 02.01.2029	1.69%
7.32% GOI CG 28-01-2024	1.67%
8.28% GUJARAT SDL 13-02-2029	1.60%
8.65% GUJARAT SDL 10-10-2028	0.78%
8.30% GUJARAT SDL 13-03-2029	0.33%
Gilts Total	46.90%
RELIANCE INDUSTRIES LTD.	2.13%
HDFC BANK LTD.FV-2	2.03%
KOTAK MAHINDRA BANK LIMITED_FV5	1.52%
ITC - FV 1	1.33%
ICICI BANK LTD.FV-2	1.22%
INFOSYS LIMITED	1.19%
LARSEN&TUBRO	1.06%
TATA CONSULTANCY SERVICES LTD.	0.75%
AXIS BANK LIMITEDFV-2	0.58%
HINDUSTAN LEVER LTD.	0.57%
STATE BANK OF INDIAFV-1	0.55%
DHANLAKSHMI BANK LIMITED	0.49%
ASIAN PAINTS LIMITEDFV-1	0.43%
MARUTI UDYOG LTD.	0.40%
HDFC LTD FV 2	0.39%
EIH LIMITED	0.35%
DIVIS LABORATORIES LIMITED	0.33%
AUROBINDO PHARMA LIMITED	0.31%
ONGCFV-5	0.31%
HCL TECHNOLOGIES LIMITED	0.29%
MAHINDRA & MAHINDRA LTD.-FV5	0.26%
THE FEDERAL BANK LIMITED	0.23%
TITAN COMPANY LIMITED	0.23%
TECH MAHINDRA LIMITEDFV-5	0.22%
YES BANK LTD	0.22%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.20%
POWER GRID CORP OF INDIA LTD	0.20%
ULTRATECH CEMCO LTD	0.18%
NESTLE INDIA LIMITED	0.18%
GAS AUTHORITY OF INDIA LTD.	0.18%
JSW STEEL LIMITED	0.17%
BAJAJ FINANCE LIMITED	0.16%
MARICO LIMITED	0.13%
HERO MOTOCORP LIMITED	0.13%
COAL INDIA LIMITED	0.12%
BRITANNIA INDUSTRIES LTD	0.12%
DABUR INDIA LTD.	0.11%
HINDALCO INDUSTRIES LTD FV RE 1	0.07%
UNITED BREWERIES LIMITED	0.05%
Equity Total	19.40%
Money Market Total	2.65%
Current Assets	-27.05%
Total	100.00%

AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Balanced Fund 1 (ULIF03104/12/08PBALANCE01121)

Fund Report as on 31st March 2019

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 March, 19: ₹31.6414

Inception Date: 4th December 2008

Benchmark: CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%

AUM as on 31 March, 19: ₹ 19.03 Crs.

Modified Duration of Debt Portfolio:

5.68 years

YTM of Debt Portfolio: 7.60%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	19
Gsec / Debt	00-100	76
MMI / Others	00-100	5

Returns

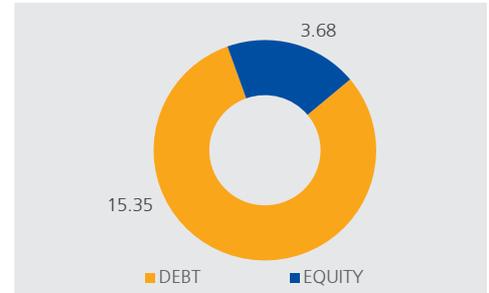
Period	Fund Returns	Index Returns
Last 1 Month	2.78%	2.86%
Last 6 Months	6.52%	6.69%
Last 1 Year	6.95%	8.32%
Last 2 Years	5.77%	7.26%
Last 3 Years	7.68%	9.04%
Since Inception	7.84%	8.43%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

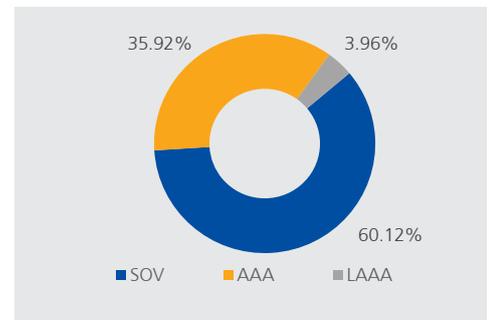
Portfolio

Name of Instrument	% to AUM
8.45% IRFC NCD 04-12-2028 SR129	5.87%
9.00% RJIL NCD 21-01-2025 SR-PPD5	3.80%
8.27% NHAI NCD_28.03.2029_Taxable Bond_TR-VI	3.69%
7.60% NHAI NCD_18.03.2022_Taxable Bond_Series-V	3.15%
8.85% PGCIL NCD 19-10-2023 STRPP H	2.73%
8.40% PGCIL NCD 27-05-2022 L STRP D	2.68%
8.30% NTPC NCD SR 67 15-01-2029	2.11%
7.27% NHAI NCD_06.06.2022_Taxable Bond_TR-1	1.04%
7.93% PGCIL NCD 20-05-2028 STRPP L	1.03%
9.25% RJIL NCD 16-06-2024 SR-PPD3	0.56%
7.17% RIL NCD PPD SR D 08-11-2022	0.52%
7.33% IRFC NCD 28-08-2027 SR123	0.50%
Bonds/Debentures Total	27.69%
7.26% GOI 14-01-2029	12.22%
7.95% GOI CG 28-08-2032	7.39%
7.40% GOI CG 09-09-2035	7.03%
7.37% GOI 16-04-2023	6.51%
7.17% GOI 08-01-2028	5.42%
8.28% GUJARAT SDL 20-02-2029	2.44%
8.25% GUJARAT SDL 02.01.2029	1.81%
7.32% GOI CG 28-01-2024	1.69%
8.28% GUJARAT SDL 13-02-2029	1.50%
8.65% GUJARAT SDL 10-10-2028	1.29%
8.30% GUJARAT SDL 06-02-2029	0.33%
8.27% GUJARAT SDL 09-01-2029	0.15%
Govts Total	47.82%
HDFC BANK LTD.FV-2	2.11%
RELIANCE INDUSTRIES LTD.	1.98%
ITC - FV 1	1.34%
INFOSYS LIMITED	1.30%
ICICI BANK LTD.FV-2	1.27%
LARSEN&TUBRO	1.11%
HDFC LTD FV 2	1.00%
TATA CONSULTANCY SERVICES LTD.	0.80%
KOTAK MAHINDRA BANK LIMITED_FV5	0.72%
AXIS BANK LIMITEDFV-2	0.62%
HINDUSTAN LEVER LTD.	0.59%
ASIAN PAINTS LIMITEDFV-1	0.44%
STATE BANK OF INDIAFV-1	0.44%
MARUTI UDYOG LTD.	0.43%
EIH LIMITED	0.40%
DIVIS LABORATORIES LIMITED	0.35%
AUROBINDO PHARMA LIMITED	0.34%
ONGCFV-5	0.33%
MAHINDRA & MAHINDRA LTD.-FV5	0.31%
GUJARAT FLUOROCEMICALS LTD.	0.30%
HCL TECHNOLOGIES LIMITED	0.26%
YES BANK LTD	0.25%
TITAN COMPANY LIMITED	0.24%
THE FEDERAL BANK LIMITED	0.24%
TECH MAHINDRA LIMITEDFV-5	0.23%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.21%
ULTRATECH CEMCO LTD	0.20%
NESTLE INDIA LIMITED	0.20%
POWER GRID CORP OF INDIA LTD	0.19%
GAS AUTHORITY OF INDIA LTD.	0.17%
JSW STEEL LIMITED	0.16%
HERO MOTOCORP LIMITED	0.14%
COAL INDIA LIMITED	0.13%
BRITANNIA INDUSTRIES LTD	0.11%
DABUR INDIA LTD.	0.11%
MARICO LIMITED	0.09%
BAJAJ FINANCE LIMITED	0.09%
HINDALCO INDUSTRIES LTD FV RE 1	0.08%
UNITED BREWERIES LIMITED	0.06%
Equity Total	19.35%
Money Market Total	4.03%
Current Assets	1.11%
Total	100.00%

AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Balanced Fund 2 (ULIF04801/01/10PBALANCE02121)

Fund Report as on 31st March 2019

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 March, 19: ₹19.8210

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%

AUM as on 31 March, 19: ₹ 3.97 Crs.

Modified Duration of Debt Portfolio: 5.80 years

YTM of Debt Portfolio: 7.66%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	19
Gsec / Debt	00-100	80
MMI / Others	00-100	1

Returns

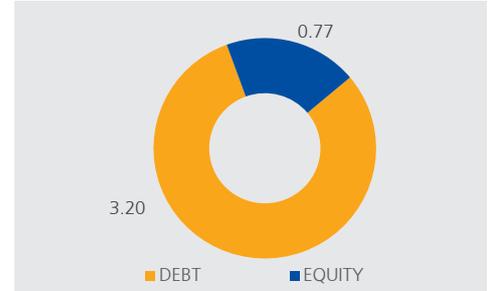
Period	Fund Returns	Index Returns
Last 1 Month	2.91%	2.86%
Last 6 Months	6.99%	6.69%
Last 1 Year	7.05%	8.32%
Last 2 Years	6.01%	7.26%
Last 3 Years	8.10%	9.04%
Since Inception	7.70%	8.35%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

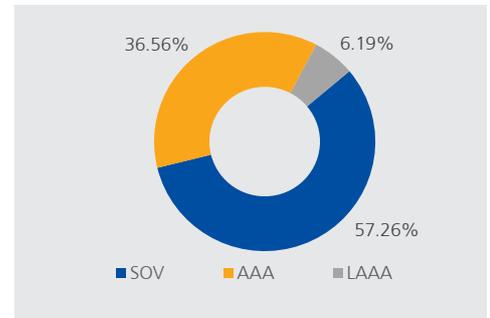
Portfolio

Name of Instrument	% to AUM
7.33% IRFC NCD 28-08-2027 SR123	7.16%
9.25% RJIL NCD 16-06-2024 SR-PPD3	5.35%
8.40% PGCIL NCD 27-05-2022 L STRP D	5.15%
8.30% NTPC NCD SR 67 15-01-2029	5.06%
7.60% NHA1 NCD_18.03.2022_Taxable Bond_Series-V	5.04%
8.95% RIL NCD 09-11-2028 - PPD SR H	2.64%
Bonds/Debentures Total	32.92%
7.26% GOI 14-01-2029	12.52%
7.95% GOI CG 28-08-2032	7.56%
7.40% GOI CG 09-09-2035	7.16%
7.17% GOI 08-01-2028	5.55%
7.37% GOI 16-04-2023	4.28%
8.28% GUJARAT SDL 20-02-2029	2.54%
8.25% GUJARAT SDL 02.01.2029	1.92%
7.32% GOI CG 28-01-2024	1.74%
8.28% GUJARAT SDL 13-02-2029	1.49%
8.65% GUJARAT SDL 10-10-2028	1.39%
8.30% GUJARAT SDL 06-02-2029	0.33%
8.27% GUJARAT SDL 09-01-2029	0.15%
Gifts Total	46.65%
RELIANCE INDUSTRIES LTD.	2.01%
HDFC BANK LTD.FV-2	1.69%
ITC - FV 1	1.40%
INFOSYS LIMITED	1.32%
ICICI BANK LTD.FV-2	1.31%
LARSEN&TUBRO	1.05%
HDFC LTD FV 2	1.01%
TATA CONSULTANCY SERVICES LTD.	0.84%
KOTAK MAHINDRA BANK LIMITED_FV5	0.75%
AXIS BANK LIMITEDFV-2	0.64%
HINDUSTAN LEVER LTD.	0.62%
MARUTI UDYOG LTD.	0.45%
ASIAN PAINTS LIMITEDFV-1	0.43%
EIH LIMITED	0.42%
STATE BANK OF INDIAFV-1	0.40%
DIVIS LABORATORIES LIMITED	0.36%
AUROBINDO PHARMA LIMITED	0.35%
ONGCFV-5	0.34%
GUJARAT FLUOROchemicals LTD.	0.33%
MAHINDRA & MAHINDRA LTD.-FV5	0.33%
HCL TECHNOLOGIES LIMITED	0.33%
YES BANK LTD	0.25%
TITAN COMPANY LIMITED	0.25%
THE FEDERAL BANK LIMITED	0.25%
TECH MAHINDRA LIMITEDFV-5	0.24%
POWER GRID CORP OF INDIA LTD	0.22%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.22%
NESTLE INDIA LIMITED	0.19%
GAS AUTHORITY OF INDIA LTD.	0.18%
BAJAJ FINANCE LIMITED	0.18%
JSW STEEL LIMITED	0.17%
HERO MOTOCORP LIMITED	0.15%
ULTRATECH CEMCO LTD	0.14%
MARICO LIMITED	0.14%
COAL INDIA LIMITED	0.13%
BRITANNIA INDUSTRIES LTD	0.11%
DABUR INDIA LTD.	0.11%
HINDALCO INDUSTRIES LTD FV RE 1	0.08%
UNITED BREWERIES LIMITED	0.06%
Equity Total	19.45%
Money Market Total	1.90%
Current Assets	-0.92%
Total	100.00%

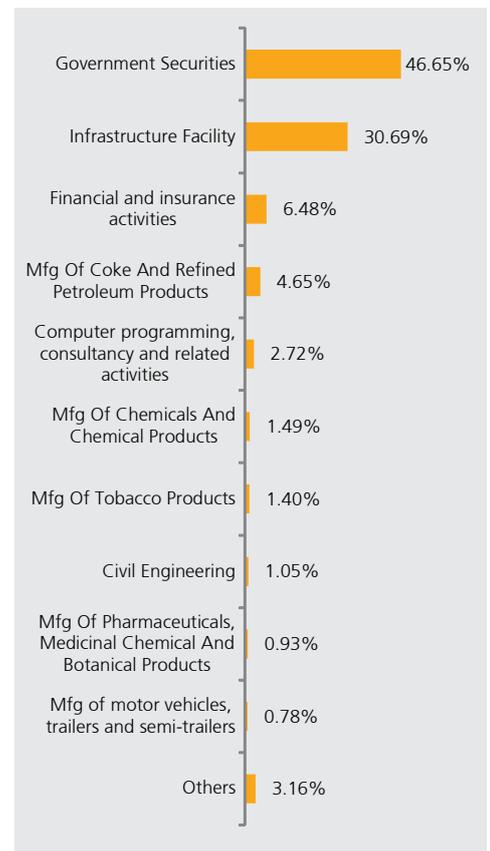
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Debt Fund 1 (ULIF00909/04/07LPURDEBT01121)

Fund Report as on 31st March 2019

Investment Objective

The investment objective of the fund is to provide steady investment returns achieved through 100% investment in debt securities, while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 31 March, 19: ₹24.4269
Inception Date: 9th April 2007
Benchmark: CRISIL Composite Bond Fund Index: 100%
AUM as on 31 March, 19: ₹ 33.64 Crs.
Modified Duration of Debt Portfolio: 5.96 years
YTM of Debt Portfolio: 7.71%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	95
MMI / Others	00-100	5

Returns

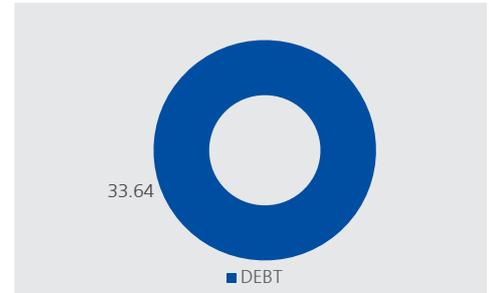
Period	Fund Returns	Index Returns
Last 1 Month	1.74%	1.74%
Last 6 Months	7.27%	6.81%
Last 1 Year	6.61%	6.72%
Last 2 Years	4.96%	5.91%
Last 3 Years	6.73%	7.61%
Since Inception	7.74%	7.68%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

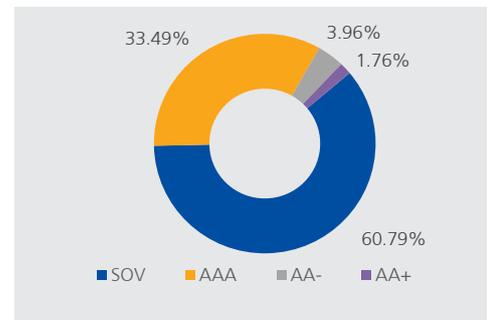
Portfolio

Name of Instrument	% to AUM
8.45% IRFC NCD 04-12-2028 SR129	6.03%
8.27% NHAI NCD_28.03.2029_Taxable Bond_TR-VI	5.97%
9.00% RJIL NCD 21-01-2025 SR-PPD5	5.23%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	3.94%
9.25% RJIL NCD 16-06-2024 SR-PPD3	3.47%
8.30% NTPC NCD SR 67 15-01-2029	2.69%
7.93% PGCIL NCD 20-05-2028 STRPP L	2.62%
8.95% RIL NCD 09-11-2028 - PPD SR H	2.18%
9.00% STFC. LTD NCD SR. SUB 17-18 02 OPTION I 28-03-2028	1.75%
7.95% HDFC BK NCD 21-09-2026	0.88%
Bonds/Debentures Total	34.76%
7.26% GOI 14-01-2029	15.53%
7.95% GOI CG 28-08-2032	9.34%
7.40% GOI CG 09-09-2035	8.93%
7.37% GOI 16-04-2023	8.21%
7.17% GOI 08-01-2028	6.84%
8.28% GUJARAT SDL 20-02-2029	3.07%
8.25% GUJARAT SDL 02.01.2029	2.35%
7.32% GOI CG 28-01-2024	2.13%
8.28% GUJARAT SDL 13-02-2029	1.95%
8.65% GUJARAT SDL 10-10-2028	1.08%
8.30% GUJARAT SDL 06-02-2029	0.72%
8.27% GUJARAT SDL 09-01-2029	0.19%
8.30% GUJARAT SDL 13-03-2029	0.18%
Gilts Total	60.53%
Money Market Total	4.29%
Current Assets	0.42%
Total	100.00%

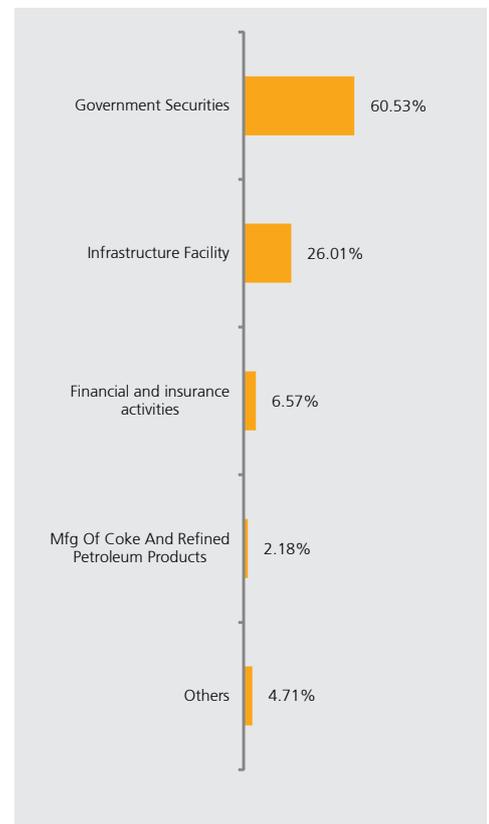
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Gilt Fund 1 (ULIF02610/06/08LGILTFUN01121)

Fund Report as on 31st March 2019

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

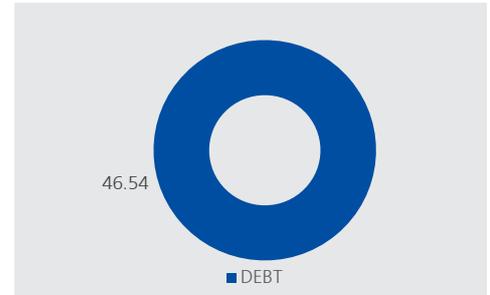
Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 31 March, 19: ₹20.6436
Inception Date: 11th June 2008
Benchmark: CRISIL Gilt Index
AUM as on 31 March, 19: ₹ 46.54 Crs.
Modified Duration of Debt Portfolio:
 5.70 years
YTM of Debt Portfolio: 7.28%

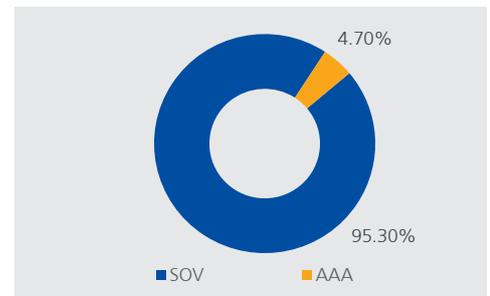
Portfolio

Name of Instrument	% to AUM
7.37% GOI 16-04-2023	25.25%
7.26% GOI 14-01-2029	15.45%
7.95% GOI CG 28-08-2032	12.24%
7.40% GOI CG 09-09-2035	11.98%
7.17% GOI 08-01-2028	11.90%
7.32% GOI CG 28-01-2024	9.06%
8.25% GUJARAT SDL 02.01.2029	5.37%
8.65% GUJARAT SDL 10-10-2028	2.25%
8.30% GUJARAT SDL 06-02-2029	0.42%
Gilts Total	93.92%
Money Market Total	4.63%
Current Assets	1.45%
Total	100.00%

AUM (in ₹ crs.)



Rating Profile



Asset Allocation

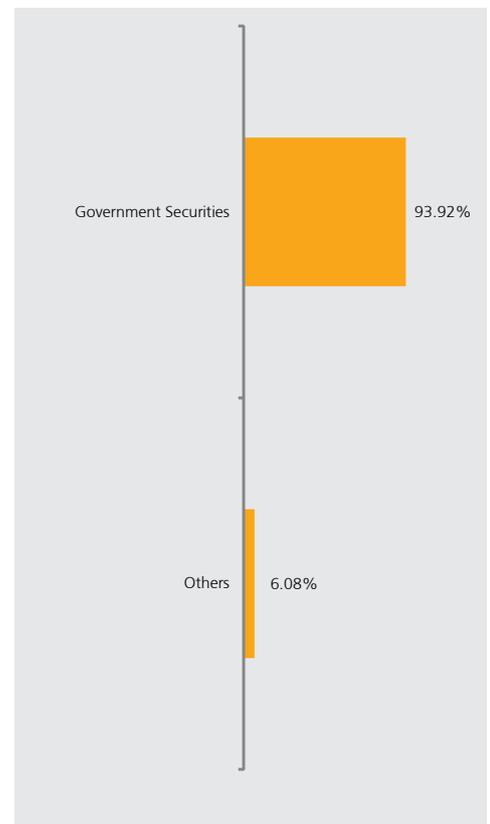
	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	94
MMI / Others	00-100	6

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.36%	1.27%
Last 6 Months	7.66%	7.10%
Last 1 Year	7.76%	7.89%
Last 2 Years	4.87%	5.37%
Last 3 Years	6.94%	7.32%
Since Inception	6.94%	8.17%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Gilt Fund 2 (ULIF03819/03/09LGILTFUN02121)

Fund Report as on 31st March 2019

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 31 March, 19: ₹20.1771
Inception Date: 20th August 2009
Benchmark: CRISIL Gilt Index
AUM as on 31 March, 19: ₹ 1.57 Crs.
Modified Duration of Debt Portfolio:
 5.63 years
YTM of Debt Portfolio: 7.27%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	92
MMI / Others	00-100	8

Returns

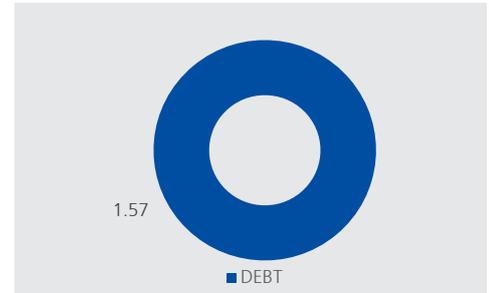
Period	Fund Returns	Index Returns
Last 1 Month	1.39%	1.27%
Last 6 Months	7.77%	7.10%
Last 1 Year	8.07%	7.89%
Last 2 Years	5.21%	5.37%
Last 3 Years	7.28%	7.32%
Since Inception	7.59%	7.54%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

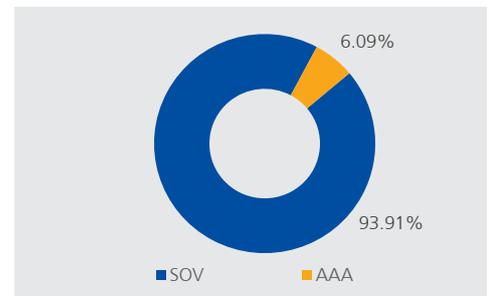
Portfolio

Name of Instrument	% to AUM
7.37% GOI 16-04-2023	24.75%
7.26% GOI 14-01-2029	15.18%
7.95% GOI CG 28-08-2032	12.04%
7.40% GOI CG 09-09-2035	11.81%
7.17% GOI 08-01-2028	11.72%
7.32% GOI CG 28-01-2024	8.98%
8.25% GUJARAT SDL 02.01.2029	5.10%
8.65% GUJARAT SDL 10-10-2028	2.19%
8.30% GUJARAT SDL 06-02-2029	0.45%
Gilts Total	92.22%
Money Market Total	5.98%
Current Assets	1.80%
Total	100.00%

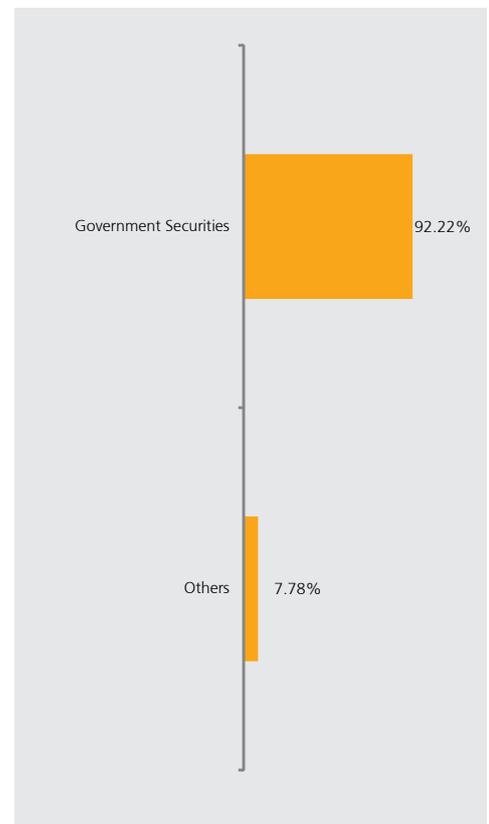
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Gilt Fund 1 (ULIF06401/03/08PGILTFUN01121)

Fund Report as on 31st March 2019

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

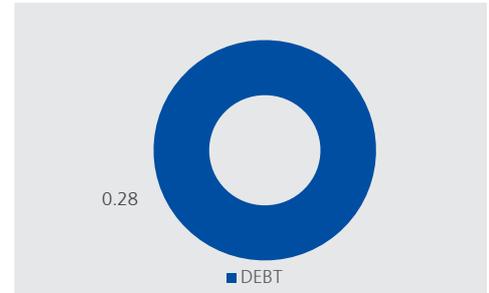
Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 31 March, 19: ₹20.7980
Inception Date: 19th March 2008
Benchmark: CRISIL Gilt Index
AUM as on 31 March, 19: ₹ 0.28 Crs.
Modified Duration of Debt Portfolio:
 5.68 years
YTM of Debt Portfolio: 7.28%

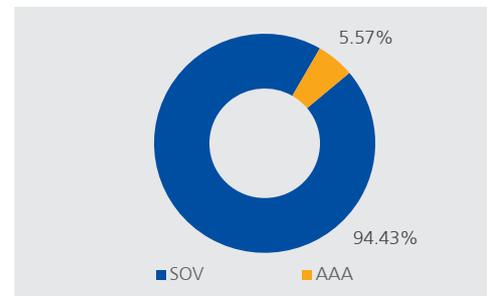
Portfolio

Name of Instrument	% to AUM
7.37% GOI 16-04-2023	26.21%
7.26% GOI 14-01-2029	15.86%
7.40% GOI CG 09-09-2035	13.11%
7.17% GOI 08-01-2028	12.79%
7.95% GOI CG 28-08-2032	12.68%
7.32% GOI CG 28-01-2024	9.57%
8.25% GUJARAT SDL 02.01.2029	6.99%
8.65% GUJARAT SDL 10-10-2028	1.13%
8.30% GUJARAT SDL 06-02-2029	0.37%
Gilts Total	98.72%
Money Market Total	5.83%
Current Assets	-4.55%
Total	100.00%

AUM (in ₹ crs.)



Rating Profile



Asset Allocation

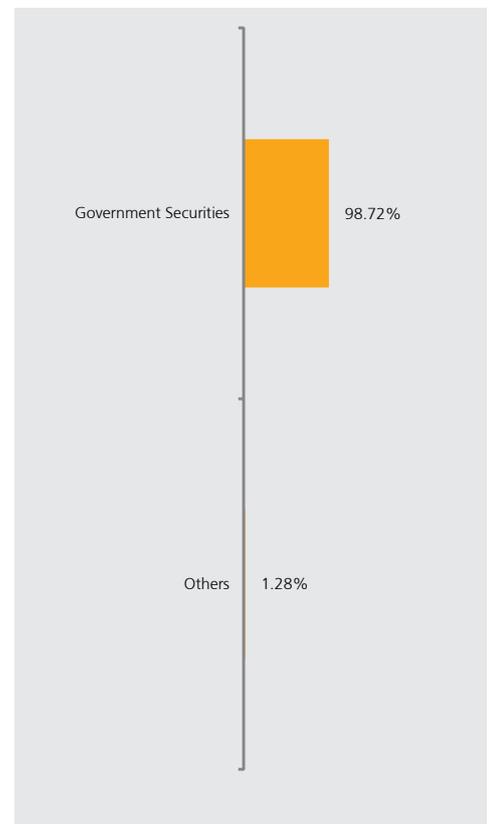
	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	99
MMI / Others	00-100	1

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.45%	1.27%
Last 6 Months	7.80%	7.10%
Last 1 Year	7.99%	7.89%
Last 2 Years	5.07%	5.37%
Last 3 Years	7.06%	7.32%
Since Inception	6.86%	7.62%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Gilt Fund 1 (ULIF01301/02/08HGILTFUN01121)

Fund Report as on 31st March 2019

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhota
NAV as on 31 March, 19: ₹20.8068
Inception Date: 27th February 2008
Benchmark: CRISIL Gilt Index
AUM as on 31 March, 19: ₹ 0.61 Crs.
Modified Duration of Debt Portfolio:
 5.73 years
YTM of Debt Portfolio: 7.29%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	94
MMI / Others	00-100	6

Returns

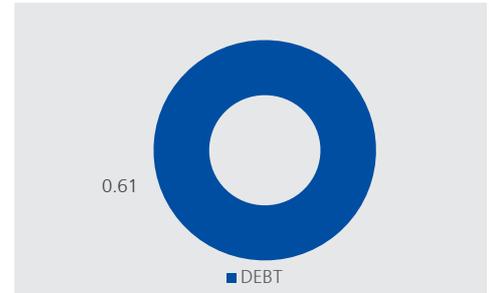
Period	Fund Returns	Index Returns
Last 1 Month	1.41%	1.27%
Last 6 Months	7.73%	7.10%
Last 1 Year	7.87%	7.89%
Last 2 Years	4.95%	5.37%
Last 3 Years	7.00%	7.32%
Since Inception	6.83%	7.48%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

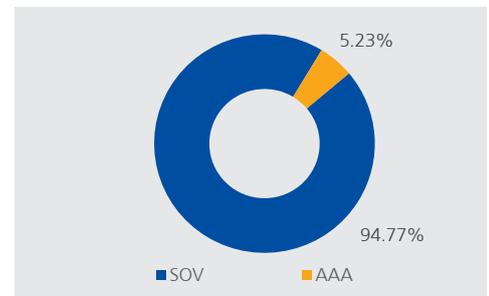
Portfolio

Name of Instrument	% to AUM
7.37% GOI 16-04-2023	25.74%
7.26% GOI 14-01-2029	16.37%
7.40% GOI CG 09-09-2035	13.55%
7.95% GOI CG 28-08-2032	12.91%
7.17% GOI 08-01-2028	12.31%
7.32% GOI CG 28-01-2024	9.61%
8.25% GUJARAT SDL 02.01.2029	6.62%
8.65% GUJARAT SDL 10-10-2028	2.21%
8.30% GUJARAT SDL 06-02-2029	0.33%
Gilts Total	99.65%
Money Market Total	5.50%
Current Assets	-5.15%
Total	100.00%

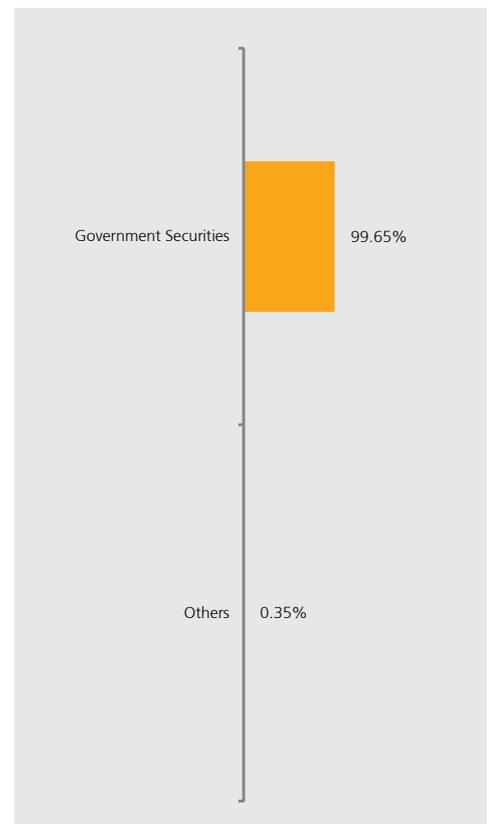
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Capital Secure Fund 1 (ULIF00228/07/04LCAPTSEC01121)

Fund Report as on 31st March 2019

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhota
NAV as on 31 March, 19: ₹25.2298
Inception Date: 9th August 2004
Benchmark: CRISIL 91 - days Treasury Bill Index
AUM as on 31 March, 19: ₹ 3.40 Crs.
Modified Duration of Debt Portfolio:
 0.21 years
YTM of Debt Portfolio: 6.66%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

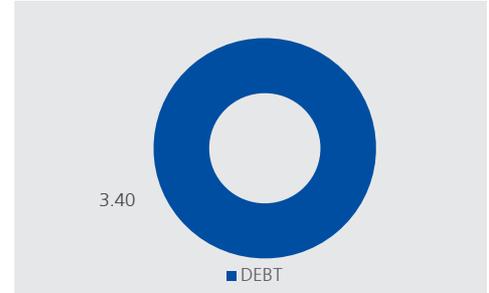
Period	Fund Returns	Index Returns
Last 1 Month	0.43%	0.59%
Last 6 Months	2.77%	3.65%
Last 1 Year	5.63%	7.07%
Last 2 Years	5.31%	6.73%
Last 3 Years	5.59%	6.81%
Since Inception	6.52%	7.21%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

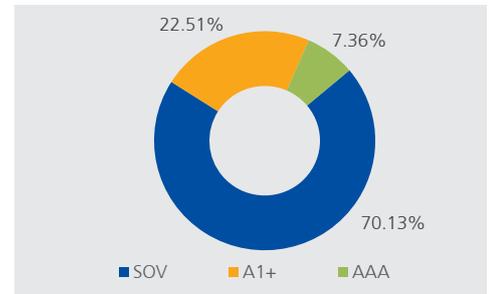
Portfolio

Name of Instrument	% to AUM
Money Market Total	103.00%
Current Assets	-3.00%
Total	100.00%

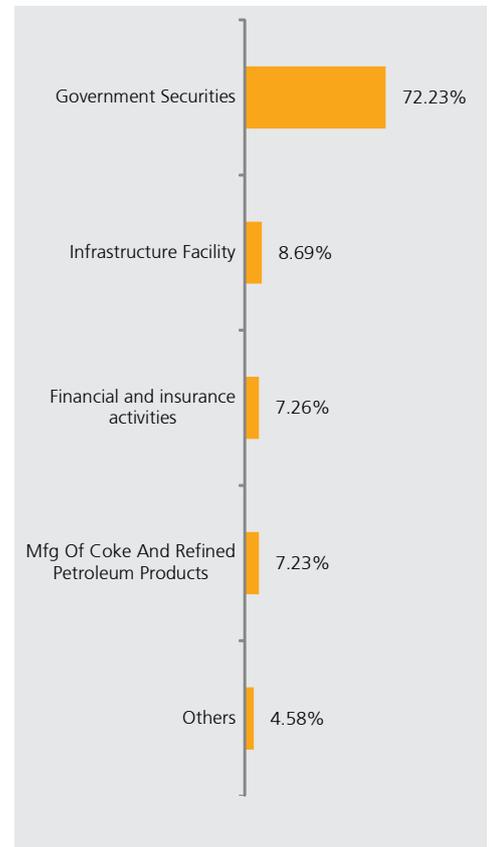
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Capital Secure Fund 1 (ULIF00501/11/06PCAPTSEC01121)

Fund Report as on 31st March 2019

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 31 March, 19: ₹25.4002
Inception Date: 8th November 2006
Benchmark: CRISIL 91-days Treasury Bill Index
AUM as on 31 March, 19: ₹ 2.87 Crs.
Modified Duration of Debt Portfolio:
 0.20 years
YTM of Debt Portfolio: 6.75%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

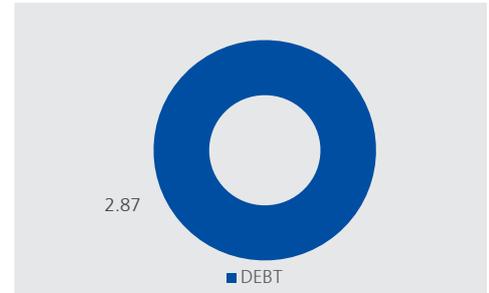
Period	Fund Returns	Index Returns
Last 1 Month	0.42%	0.59%
Last 6 Months	2.74%	3.65%
Last 1 Year	5.63%	7.07%
Last 2 Years	5.30%	6.73%
Last 3 Years	5.69%	6.81%
Since Inception	6.89%	7.44%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

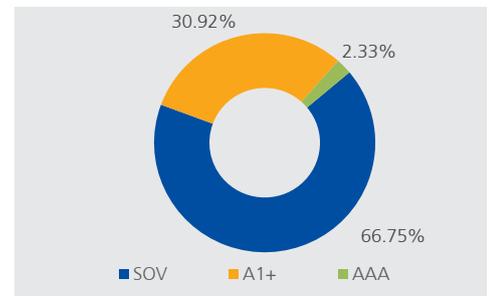
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.10%
Current Assets	-0.10%
Total	100.00%

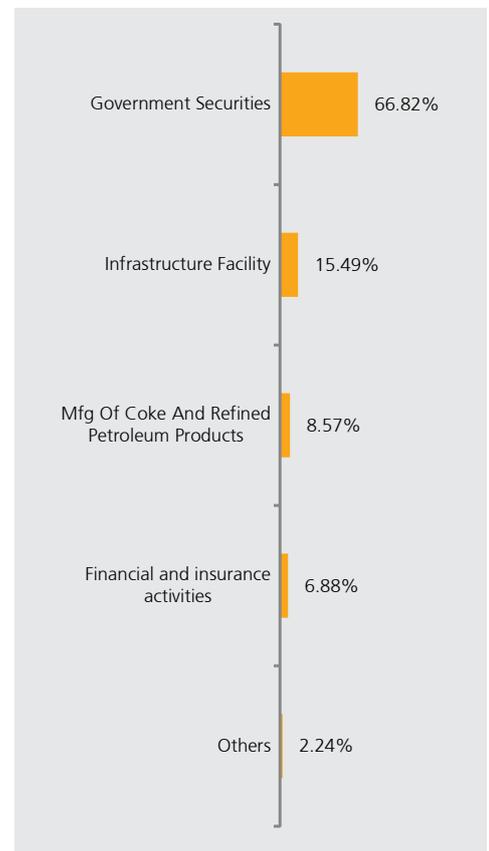
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Corporate Bond Fund 1 (ULIF02310/06/08LCORBOND01121)

Fund Report as on 31st March 2019

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 31 March, 19: ₹22.4477
Inception Date: 11th June 2008
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 31 March, 19: ₹ 279.19 Crs.
Modified Duration of Debt Portfolio: 5.94 years
YTM of Debt Portfolio: 7.70%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	75-100	94
MMI / Others	00-25	6

Returns

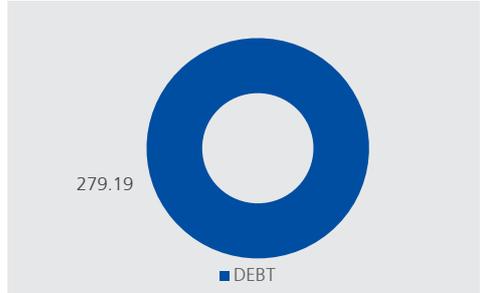
Period	Fund Returns	Index Returns
Last 1 Month	1.60%	1.74%
Last 6 Months	5.56%	6.81%
Last 1 Year	4.31%	6.72%
Last 2 Years	3.81%	5.91%
Last 3 Years	5.90%	7.61%
Since Inception	7.77%	7.93%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

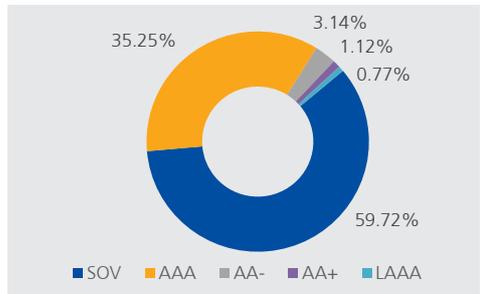
Portfolio

Name of Instrument	% to AUM
9.00% RJIL NCD 21-01-2025 SR-PPD5	5.33%
8.35% IRFC NCD 13-03-2029 SR 133	5.21%
8.27% NHAI NCD_28.03.2029_Taxable Bond_TR-VI	4.60%
9.25% RJIL NCD 16-06-2024 SR-PPD3	3.76%
8.95% RIL NCD 09-11-2028 - PPD SR H	3.64%
8.30% NTPC NCD SR 67 15-01-2029	3.38%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	3.07%
7.27% NHAI NCD_06.06.2022_Taxable Bond_TR-1	1.60%
9.00% STFC. LTD NCD SR. SUB 17-18 02 OPTION I 28-03-2028	1.09%
8.40% IRFC NCD 08-01-2029 SR 130	1.09%
7.93% PGCIL NCD 20-05-2028 STRPP L	1.02%
7.60% NHAI NCD_18.03.2022_Taxable Bond_Series-V	0.75%
7.95% HDFC BK NCD 21-09-2026	0.39%
9.45% LICHFL NCD 30-01-2022	0.37%
Bonds/Debentures Total	35.65%
7.26% GOI 14-01-2029	15.17%
7.95% GOI CG 28-08-2032	9.16%
7.40% GOI CG 09-09-2035	8.69%
7.37% GOI 16-04-2023	7.05%
7.17% GOI 08-01-2028	6.77%
8.25% GUJARAT SDL 02.01.2029	2.88%
8.28% GUJARAT SDL 20-02-2029	2.86%
7.32% GOI CG 28-01-2024	2.09%
8.28% GUJARAT SDL 13-02-2029	2.02%
8.27% GUJARAT SDL 09-01-2029	1.35%
8.30% GUJARAT SDL 13-03-2029	0.18%
8.30% GUJARAT SDL 06-02-2029	0.09%
Gilts Total	58.30%
Money Market Total	3.67%
Current Assets	2.37%
Total	100.00%

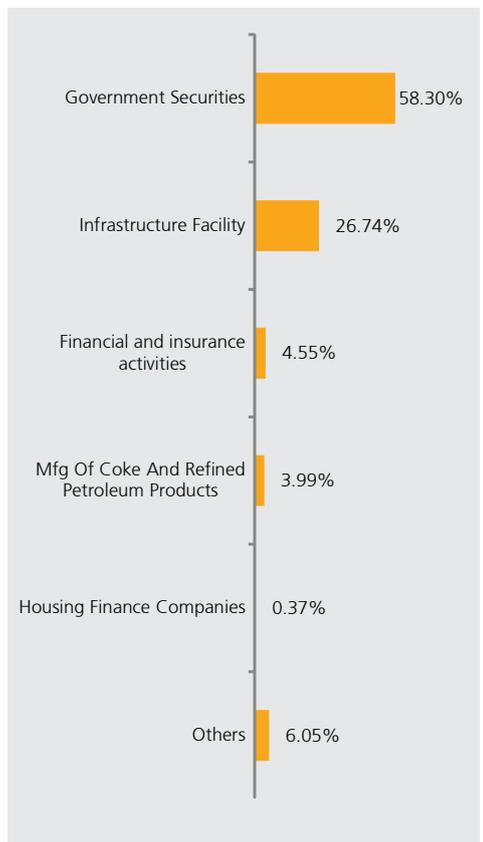
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Corporate Bond Fund 2 (ULIF04020/08/09LCORBOND02121)

Fund Report as on 31st March 2019

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 31 March, 19: ₹22.5930
Inception Date: 20th August 2009
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 31 March, 19: ₹ 2.89 Crs.
Modified Duration of Debt Portfolio: 5.79 years
YTM of Debt Portfolio: 7.65%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	92
MMI / Others	00-100	8

Returns

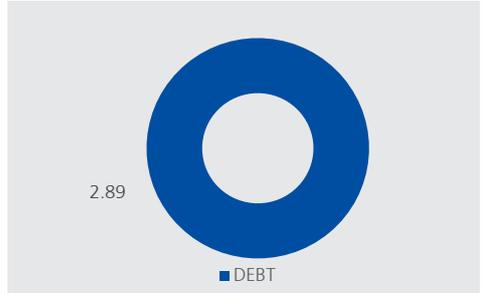
Period	Fund Returns	Index Returns
Last 1 Month	1.73%	1.74%
Last 6 Months	7.29%	6.81%
Last 1 Year	6.84%	6.72%
Last 2 Years	5.15%	5.91%
Last 3 Years	7.08%	7.61%
Since Inception	7.82%	8.00%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

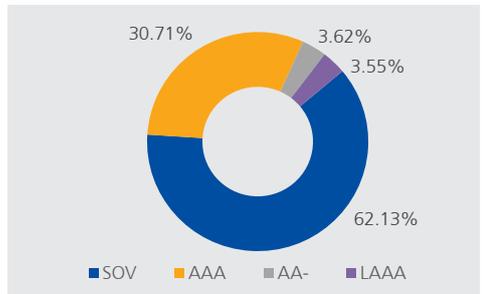
Portfolio

Name of Instrument	% to AUM
9.00% RJIL NCD 21-01-2025 SR-PPD5	5.33%
8.35% IRFC NCD 13-03-2029 SR 133	5.21%
8.27% NHAI NCD_28.03.2029_Taxable Bond_TR-VI	4.60%
9.25% RJIL NCD 16-06-2024 SR-PPD3	3.76%
8.95% RIL NCD 09-11-2028 - PPD SR H	3.64%
8.30% NTPC NCD SR 67 15-01-2029	3.38%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	3.07%
7.27% NHAI NCD_06.06.2022_Taxable Bond_TR-1	1.60%
9.00% STFC. LTD NCD SR. SUB 17-18 02 OPTION I 28-03-2028	1.09%
8.40% IRFC NCD 08-01-2029 SR 130	1.09%
7.93% PGCIL NCD 20-05-2028 STRPP L	1.02%
7.60% NHAI NCD_18.03.2022_Taxable Bond_Series-V	0.75%
7.95% HDFC BK NCD 21-09-2026	0.39%
9.45% LICHFL NCD 30-01-2022	0.37%
Bonds/Debentures Total	35.65%
7.26% GOI 14-01-2029	15.85%
7.95% GOI CG 28-08-2032	9.46%
7.40% GOI CG 09-09-2035	8.38%
7.37% GOI 16-04-2023	8.06%
7.17% GOI 08-01-2028	6.95%
8.28% GUJARAT SDL 20-02-2029	2.96%
8.25% GUJARAT SDL 02.01.2029	2.74%
7.32% GOI CG 28-01-2024	2.18%
8.28% GUJARAT SDL 13-02-2029	1.79%
8.65% GUJARAT SDL 10-10-2028	1.58%
8.30% GUJARAT SDL 06-02-2029	0.39%
8.27% GUJARAT SDL 09-01-2029	0.25%
Gilts Total	60.59%
Money Market Total	5.32%
Current Assets	-1.56%
Total	100.00%

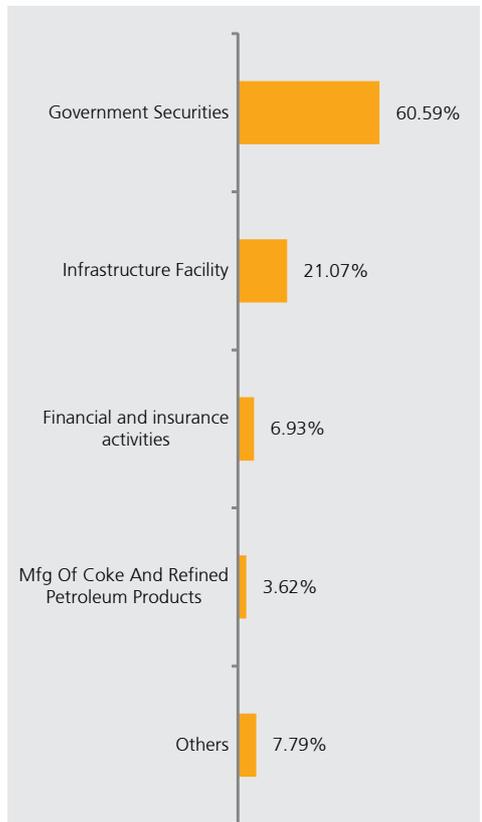
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Corporate Bond Fund 1 (ULIF01901/03/08PCORBOND01121)

Fund Report as on 31st March 2019

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 31 March, 19: ₹23.2303
Inception Date: 19th March 2008
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 31 March, 19: ₹ 0.38 Crs.
Modified Duration of Debt Portfolio: 5.68 years
YTM of Debt Portfolio: 7.39%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	98
MMI / Others	00-100	2

Returns

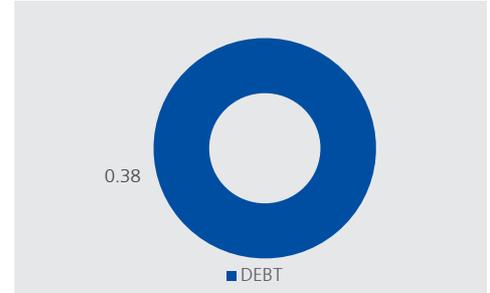
Period	Fund Returns	Index Returns
Last 1 Month	1.40%	1.74%
Last 6 Months	7.39%	6.81%
Last 1 Year	7.14%	6.72%
Last 2 Years	5.39%	5.91%
Last 3 Years	6.97%	7.61%
Since Inception	7.93%	7.65%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

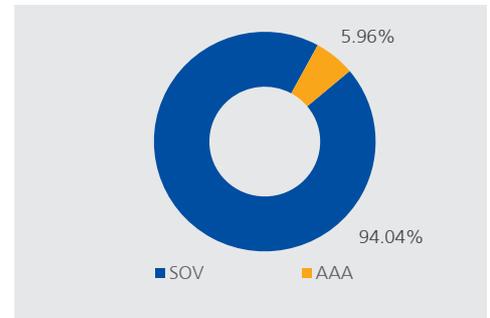
Portfolio

Name of Instrument	% to AUM
7.37% GOI 16-04-2023	26.84%
8.28% GUJARAT SDL 13-02-2029	17.43%
7.26% GOI 14-01-2029	16.25%
7.40% GOI CG 09-09-2035	9.79%
7.95% GOI CG 28-08-2032	9.76%
8.65% GUJARAT SDL 10-10-2028	7.68%
7.17% GOI 08-01-2028	7.23%
7.32% GOI CG 28-01-2024	2.41%
8.30% GUJARAT SDL 06-02-2029	0.54%
8.27% GUJARAT SDL 09-01-2029	0.27%
Gilts Total	98.19%
Money Market Total	6.23%
Current Assets	-4.42%
Total	100.00%

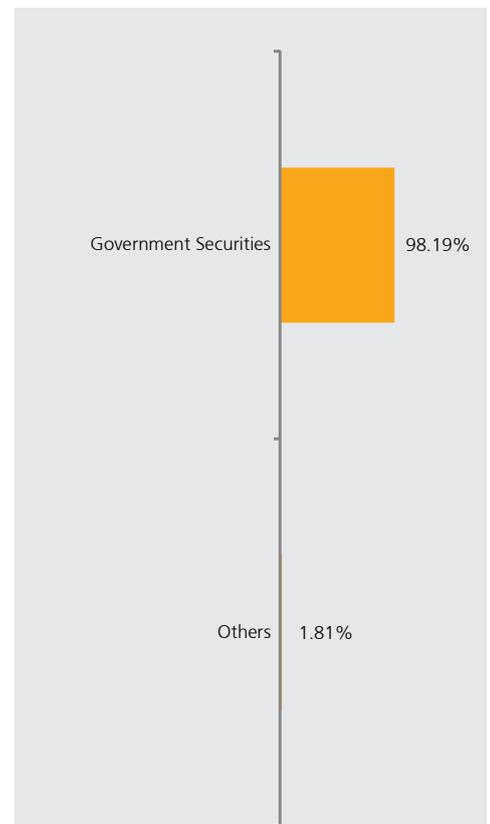
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Corporate Bond Fund 1 (ULIF06301/02/08HCORBOND01121)

Fund Report as on 31st March 2019

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 31 March, 19: ₹23.2639
Inception Date: 27th February 2008
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 31 March, 19: ₹ 0.95 Crs.
Modified Duration of Debt Portfolio: 5.80 years
YTM of Debt Portfolio: 7.39%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	98
MMI / Others	00-100	2

Returns

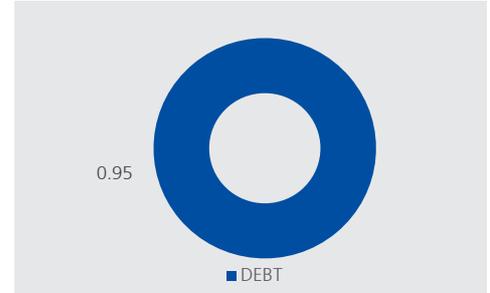
Period	Fund Returns	Index Returns
Last 1 Month	1.54%	1.74%
Last 6 Months	6.83%	6.81%
Last 1 Year	6.11%	6.72%
Last 2 Years	4.82%	5.91%
Last 3 Years	6.53%	7.61%
Since Inception	7.91%	7.61%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

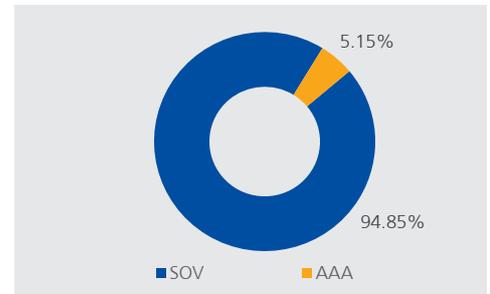
Portfolio

Name of Instrument	% to AUM
7.37% GOI 16-04-2023	24.63%
7.26% GOI 14-01-2029	16.17%
7.17% GOI 08-01-2028	13.66%
8.28% GUJARAT SDL 13-02-2029	13.11%
7.95% GOI CG 28-08-2032	9.67%
7.40% GOI CG 09-09-2035	9.39%
8.28% GUJARAT SDL 20-02-2029	3.33%
8.25% GUJARAT SDL 02.01.2029	3.32%
7.32% GOI CG 28-01-2024	2.25%
8.65% GUJARAT SDL 10-10-2028	2.20%
8.30% GUJARAT SDL 06-02-2029	0.54%
Gilts Total	98.27%
Money Market Total	5.33%
Current Assets	-3.60%
Total	100.00%

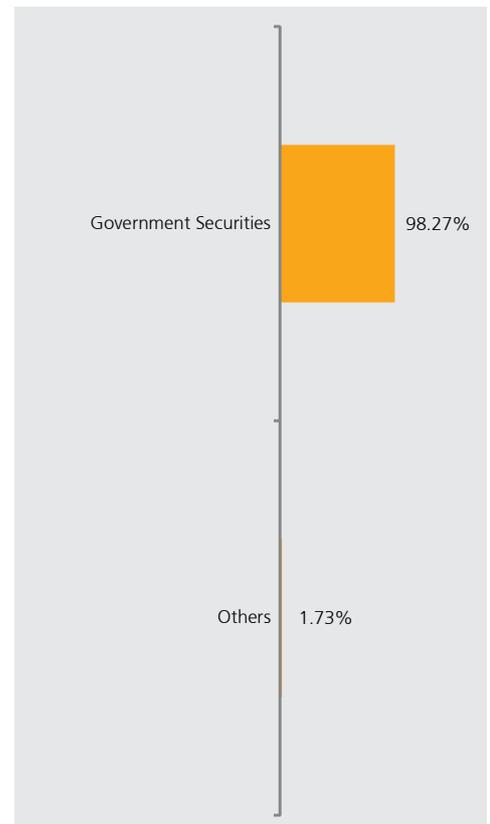
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Smart Fund 1 (ULIF06810/09/12PSMARTFU01121)

Fund Report as on 31st March 2019

Investment Objective

To dynamically manage the allocation between equity & debt instruments so as to provide benefits at least equal to the guaranteed benefit. The Risk appetite for the fund is low.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 March, 19: ₹15.1722

Inception Date: 26th February 2013

Benchmark: N.A

AUM as on 31 March, 19: ₹ 72.53 Crs.

Modified Duration of Debt Portfolio:

5.85 years

YTM of Debt Portfolio: 7.70%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	10-100	92
MMI / Others	00-90	8

Returns

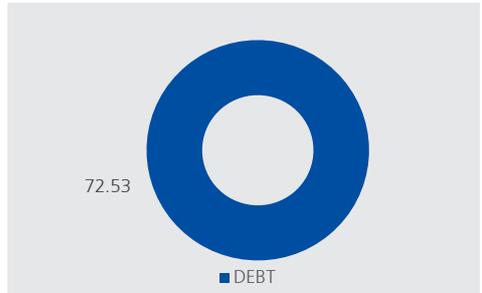
Period	Fund Returns	Index Returns
Last 1 Month	1.76%	-
Last 6 Months	6.68%	-
Last 1 Year	5.80%	-
Last 2 Years	4.53%	-
Last 3 Years	6.31%	-
Since Inception	7.08%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

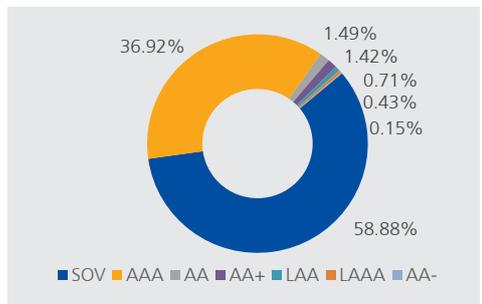
Portfolio

Name of Instrument	% to AUM
8.27% NHAI NCD_28.03.2029_Taxable Bond_TR-VI	6.92%
7.95% HDFC BK NCD 21-09-2026	4.75%
9.00% IHFL NCD 30-06-2026	3.59%
7.33% IRFC NCD 28-08-2027 SR123	3.26%
7.17% RIL NCD PPD SR D 08-11-2022	2.71%
9.00% RJIL NCD 21-01-2025 SR-PPD5	2.14%
9.00% NTPC NCD 25-01-2023 XLII-I	1.86%
9.25% RJIL NCD 16-06-2024 SR-PPD3	1.76%
8.85% PGCIL NCD 19-10-2023 STRPP H	1.43%
9.55% HINDALCO NCD 25-04-2022	1.43%
9.00% STFC. LTD NCD SR. SUB 17-18 02 OPTION I 28-03-2028	1.36%
8.40% IRFC NCD 08-01-2029 SR 130	1.12%
8.80% PGCIL NCD 13-03-2023 XLII	0.71%
8.35% CHOLAFIN NCD 29-03-2022	0.68%
10.08% IOT NCD 20-03-2022 III-STRPP3	0.59%
7.93% PGCIL NCD 20-05-2028 STRPP L	0.54%
8.30% NTPC NCD SR 67 15-01-2029	0.42%
7.60% NHAI NCD_18.03.2022_Taxable Bond_Series-V	0.41%
7.27% NHAI NCD_06.06.2022_Taxable Bond_TR-1	0.41%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	0.14%
Bonds/Debentures Total	36.22%
7.26% GOI 14-01-2029	14.88%
7.95% GOI CG 28-08-2032	9.02%
7.40% GOI CG 09-09-2035	8.48%
7.17% GOI 08-01-2028	6.63%
7.37% GOI 16-04-2023	5.99%
8.28% GUJARAT SDL 20-02-2029	2.99%
8.25% GUJARAT SDL 02.01.2029	2.09%
7.32% GOI CG 28-01-2024	2.06%
8.28% GUJARAT SDL 13-02-2029	1.81%
8.65% GUJARAT SDL 10-10-2028	1.69%
8.30% GUJARAT SDL 06-02-2029	0.41%
8.27% GUJARAT SDL 09-01-2029	0.19%
8.30% GUJARAT SDL 13-03-2029	0.03%
Gilts Total	56.28%
Money Market Total	3.09%
Current Assets	4.41%
Total	100.00%

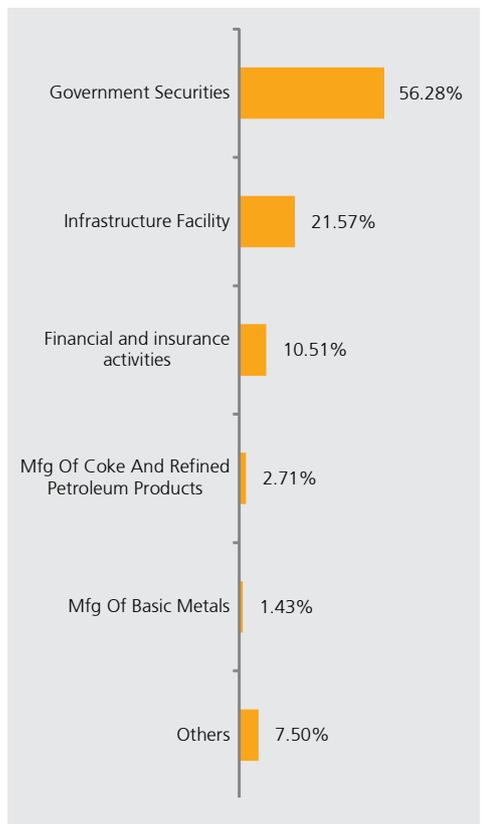
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Money Market Fund 1 (ULIF02910/06/08LMONMRKT01121)

Fund Report as on 31st March 2019

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 31 March, 19: ₹20.2709
Inception Date: 11th June 2008
Benchmark: Crisil 91 day T Bill Index
AUM as on 31 March, 19: ₹ 199.41 Crs.
Modified Duration of Debt Portfolio:
 0.46 years
YTM of Debt Portfolio: 6.85%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

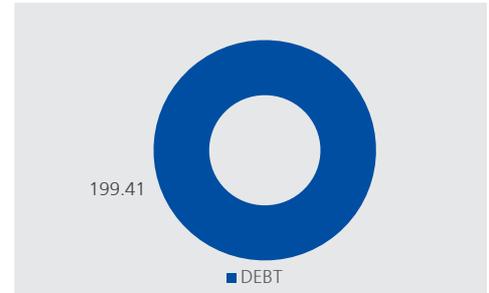
Period	Fund Returns	Index Returns
Last 1 Month	0.46%	0.59%
Last 6 Months	-0.46%	3.65%
Last 1 Year	-0.80%	7.07%
Last 2 Years	2.26%	6.73%
Last 3 Years	3.76%	6.84%
Since Inception	6.76%	7.44%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

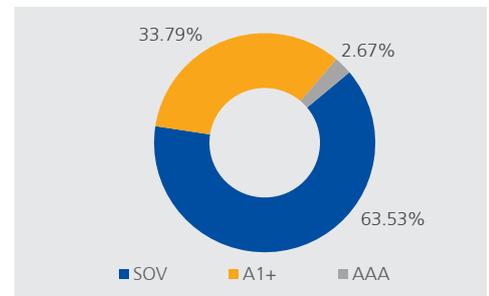
Portfolio

Name of Instrument	% to AUM
Money Market Total	99.76%
Current Assets	0.24%
Total	100.00%

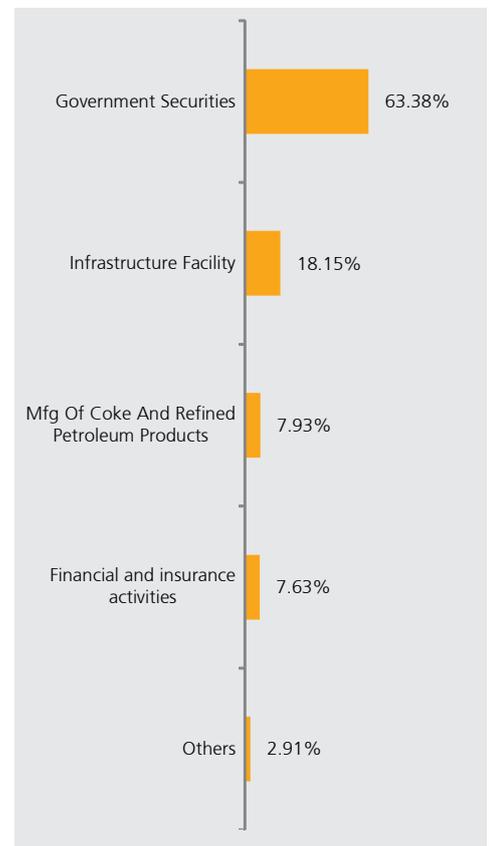
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Money Market Fund 2 (ULIF03919/03/09LMMONMRKT02121)

Fund Report as on 31st March 2019

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 31 March, 19: ₹19.6872
Inception Date: 20th August 2009
Benchmark: Crisil 91 day T Bill Index
AUM as on 31 March, 19: ₹ 2.42 Crs.
Modified Duration of Debt Portfolio:
 0.41 years
YTM of Debt Portfolio: 6.97%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

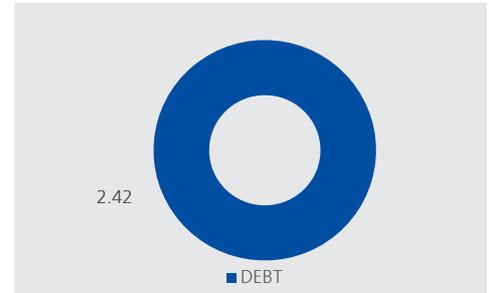
Period	Fund Returns	Index Returns
Last 1 Month	0.49%	0.59%
Last 6 Months	-0.48%	3.65%
Last 1 Year	-1.01%	7.07%
Last 2 Years	2.29%	6.73%
Last 3 Years	3.81%	6.84%
Since Inception	6.62%	7.82%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

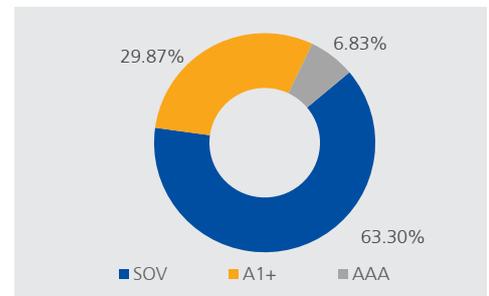
Portfolio

Name of Instrument	% to AUM
Money Market Total	101.97%
Current Assets	-1.97%
Total	100.00%

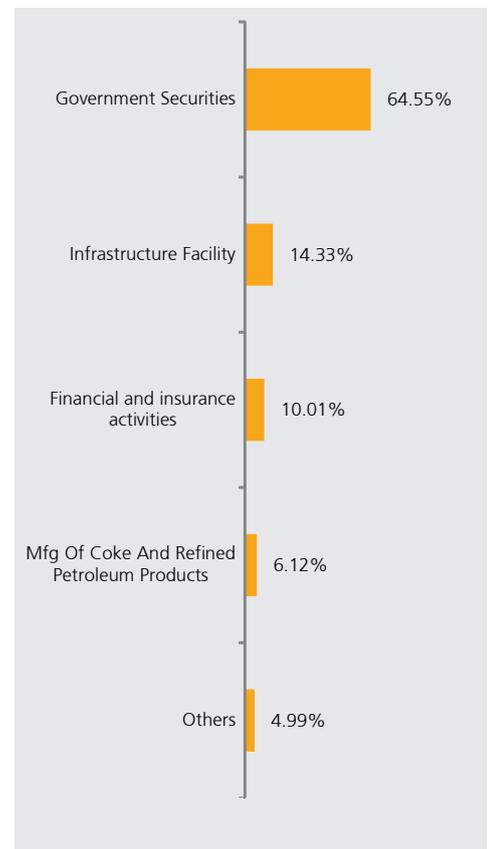
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Money Market Fund 2 (ULIF05201/01/10PMONMRKT02121)

Fund Report as on 31st March 2019

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 31 March, 19: ₹17.6365
Inception Date: 11th January 2010
Benchmark: Crisil 91 day T Bill Index
AUM as on 31 March, 19: ₹ 10.58 Crs.
Modified Duration of Debt Portfolio:
 0.49 years
YTM of Debt Portfolio: 6.92%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

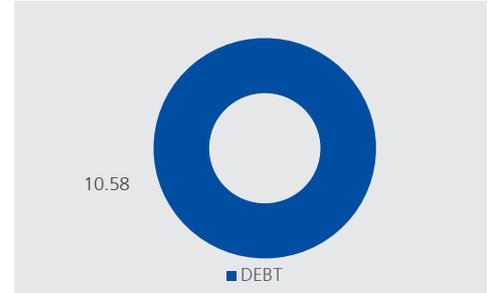
Period	Fund Returns	Index Returns
Last 1 Month	0.46%	0.59%
Last 6 Months	-0.80%	3.65%
Last 1 Year	-1.42%	7.07%
Last 2 Years	1.95%	6.73%
Last 3 Years	3.58%	6.84%
Since Inception	6.35%	7.65%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

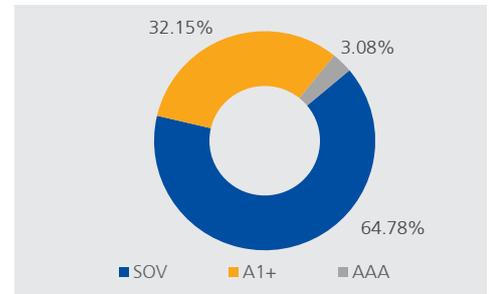
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.84%
Current Assets	-0.84%
Total	100.00%

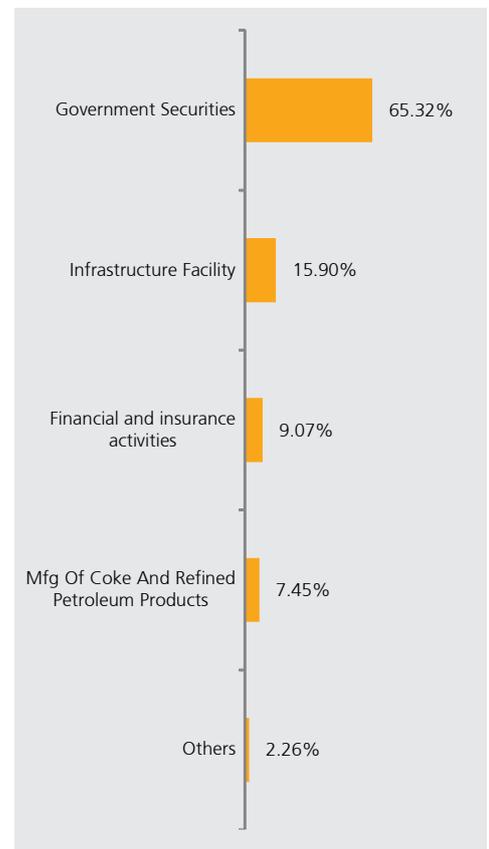
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Money Market Fund 1 (ULIF01501/02/08HMONMRKT01121)

Fund Report as on 31st March 2019

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 31 March, 19: ₹20.6470
Inception Date: 27th February 2008
Benchmark: CRISIL 91 day T Bill Index
AUM as on 31 March, 19: ₹ 0.54 Crs.
Modified Duration of Debt Portfolio:
 0.54 years
YTM of Debt Portfolio: 6.82%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

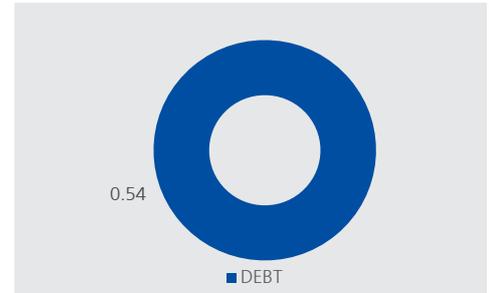
Period	Fund Returns	Index Returns
Last 1 Month	0.46%	0.59%
Last 6 Months	-0.75%	3.65%
Last 1 Year	-0.93%	7.07%
Last 2 Years	2.20%	6.73%
Last 3 Years	3.73%	6.84%
Since Inception	6.75%	7.48%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

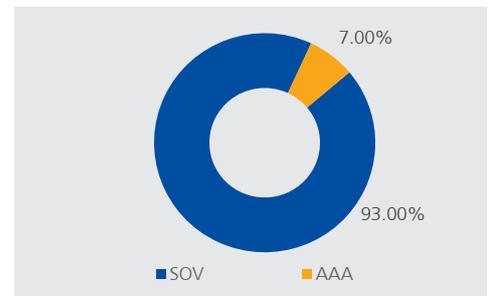
Portfolio

Name of Instrument	% to AUM
Money Market Total	107.90%
Current Assets	-7.90%
Total	100.00%

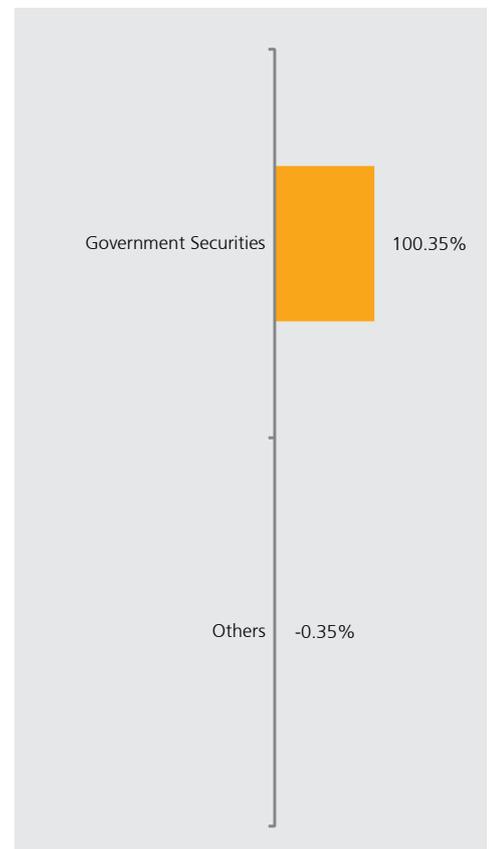
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Highest NAV Guarantee Fund 1 (ULIF05612/02/10LHNAV GUA01121)

Fund Report as on 31st March 2019

Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

Fund Details

Fund Manager: Mr. Palak Shah (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 March, 19: ₹17.3895

Highest NAV locked as on 29th Jan 2018: ₹17.7947

Inception Date: 15th February 2010

Benchmark: N.A

AUM as on 31 March, 19: ₹ 448.55 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	-
Gsec / Debt	00-00	94
MMI / Others	00-100	6

Returns

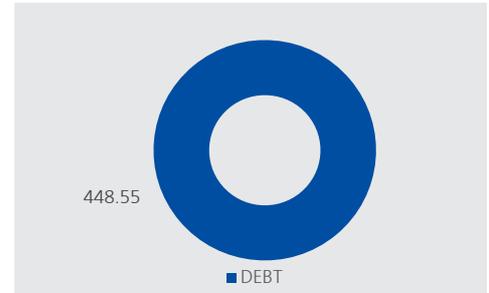
Period	Fund Returns	Index Returns
Last 1 Month	0.76%	-
Last 6 Months	4.57%	-
Last 1 Year	6.00%	-
Last 2 Years	8.30%	-
Last 3 Years	8.88%	-
Since Inception	6.25%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

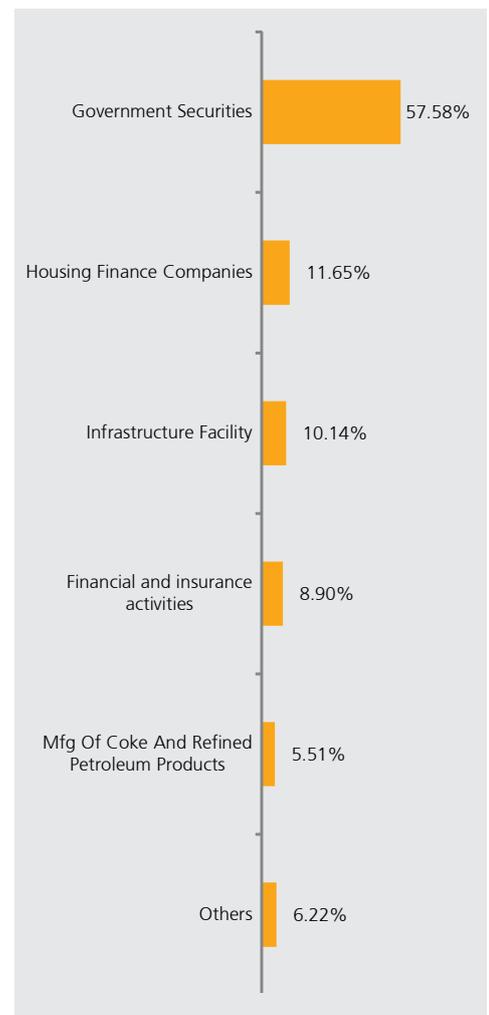
Portfolio

Name of Instrument	% to AUM
0.00% LICHL ZCB TR-363 25-02-2020	6.05%
8.95% RJIL NCD15-09-2020	5.67%
7.78% HDFC NCD 24-03-2020_Series R-004	5.59%
7.80% BAJAJFINANCE NCD 24-02-2020 SR-203 OPT-I	5.56%
6.78% RIL NCD 16-09-2020 - PPD SR B	5.51%
8.15% PGCIL NCD 09-03-2020 XLIX STRPP A	3.37%
8.12% CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED NCD SR-536 26-05-2020	3.34%
6.73% IRFC NCD 23-03-2020 SR 115	1.11%
Bonds/Debentures Total	36.20%
8.39% RAJASHTHAN SDL 2020 1503 UDAY	16.91%
8.57% WESTBENGAL SDL 16.02.2020	10.17%
8.21% RAJASHTHAN UDAY SDL 31.03.2020	10.15%
8.25% UTTARPRADESH SDL 2020 2903 UDAY	7.89%
8.53% Maharashtra SDL 27-10-2020	4.56%
8.42% Maharashtra SDL 25-08-2020	4.54%
6.65% GOI 09-04-2020	2.23%
Gilts Total	57.58%
Money Market Total	3.76%
Current Assets	2.46%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 1 (ULIF05803/09/10LHNAVADV01121)

Fund Report as on 31st March 2019

Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

Fund Details

Fund Manager: Mr. Palak Shah (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 March, 19: ₹14.9936

Highest NAV locked as on 28th Aug

2018: ₹15.6816

Inception Date: 8th Sep 2010

Benchmark: N.A

AUM as on 31 March, 19: ₹ 149.05 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	78
Gsec / Debt	00-00	-
MMI / Others	00-100	22

Returns

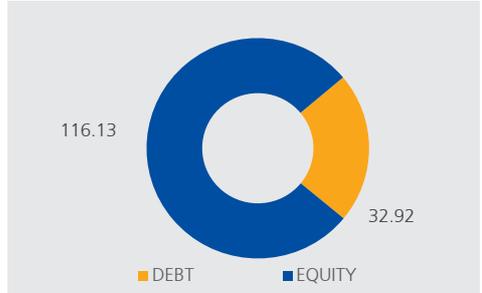
Period	Fund Returns	Index Returns
Last 1 Month	4.13%	-
Last 6 Months	0.88%	-
Last 1 Year	9.25%	-
Last 2 Years	9.74%	-
Last 3 Years	9.56%	-
Since Inception	4.84%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

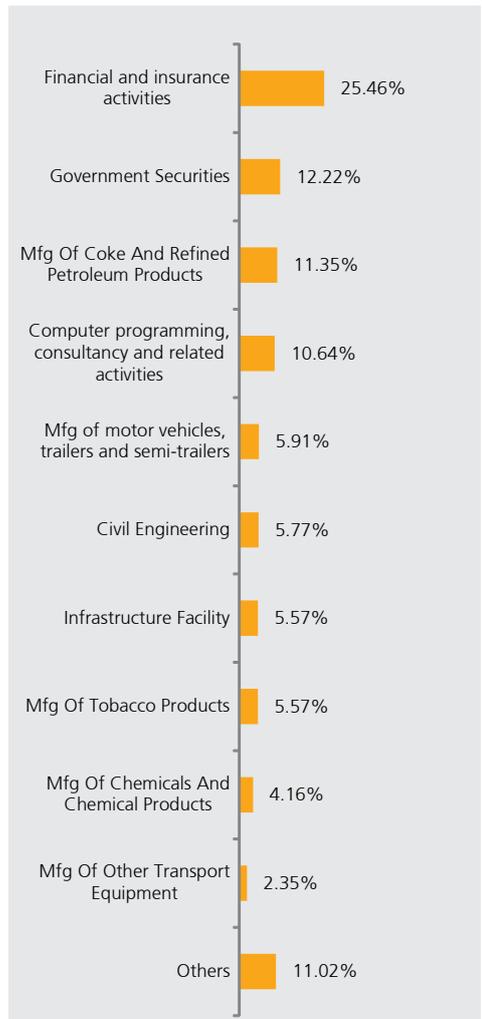
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	7.33%
LARSEN&TUBRO	5.77%
ITC - FV 1	5.57%
INFOSYS LIMITED	5.33%
HDFC BANK LTD.FV-2	5.24%
TATA CONSULTANCY SERVICES LTD.	3.97%
HDFC LTD FV 2	3.56%
MARUTI UDYOG LTD.	2.86%
ICICI BANK LTD.FV-2	2.70%
HINDUSTAN LEVER LTD.	2.68%
ONGCFV-5	2.09%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	2.05%
MAHINDRA & MAHINDRA LTD.-FV5	2.02%
NTPC LIMITED	2.02%
POWER GRID CORP OF INDIA LTD	1.81%
BHARTI AIRTEL LIMITED	1.75%
KOTAK MAHINDRA BANK LIMITED_FV5	1.66%
TATA IRON & STEEL COMPANY LTD	1.59%
ASIAN PAINTS LIMITEDFV-1	1.48%
AXIS BANK LIMITEDFV-2	1.45%
Vedanta Limited	1.36%
HCL TECHNOLOGIES LIMITED	1.34%
COAL INDIA LIMITED	1.28%
BAJAJ AUTO LTD	1.28%
STATE BANK OF INDIAFV-1	1.26%
HERO MOTOCORP LIMITED	1.07%
TATA MOTORS LTD.FV-2	1.02%
BAJAJ FINANCE LIMITED	0.89%
INDUSIND BANK LIMITED	0.75%
YES BANK LTD	0.54%
Equity Total	73.69%
R* SHARES SENSEX ETF - GROWTH PLAN	4.22%
ETFs	4.22%
Money Market Total	21.77%
Current Assets	0.32%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 2 (ULIF05901/06/11LHNAVADV02121)

Fund Report as on 31st March 2019

Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

Fund Details

Fund Manager: Mr. Palak Shah (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 March, 19: ₹17.2497

Highest NAV locked as on 28th Aug 2018: ₹17.9310

Inception Date: 1st June 2011

Benchmark: N.A

AUM as on 31 March, 19: ₹ 20.19 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	93
Gsec / Debt	00-00	-
MMI / Others	00-100	7

Returns

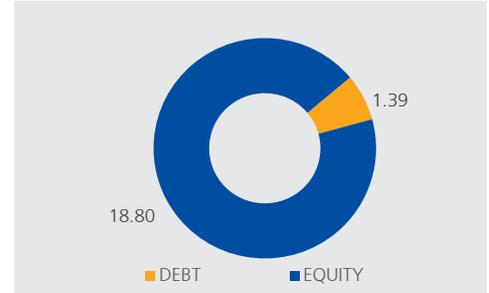
Period	Fund Returns	Index Returns
Last 1 Month	5.85%	-
Last 6 Months	1.87%	-
Last 1 Year	11.51%	-
Last 2 Years	11.01%	-
Last 3 Years	10.63%	-
Since Inception	7.22%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

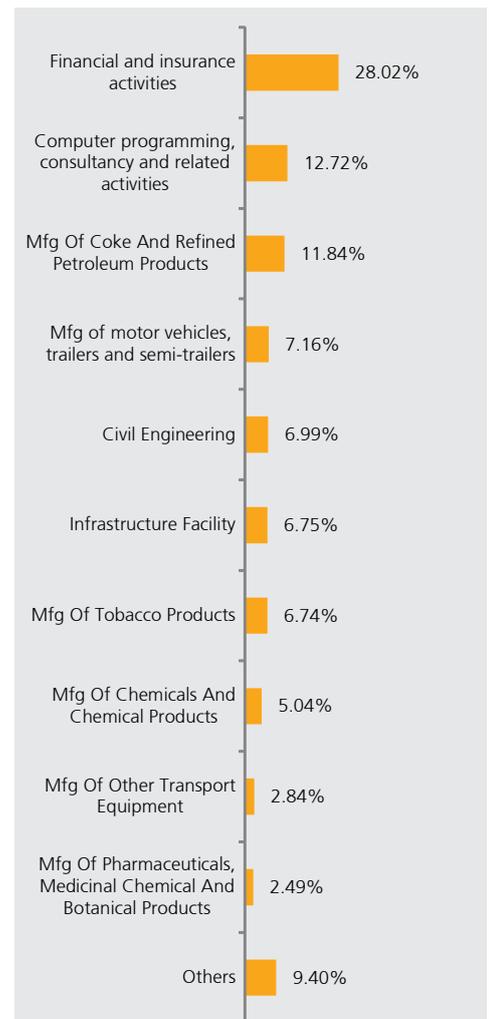
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.88%
LARSEN&TUBRO	6.99%
ITC - FV 1	6.74%
INFOSYS LIMITED	6.45%
HDFC BANK LTD.FV-2	6.35%
TATA CONSULTANCY SERVICES LTD.	4.81%
HDFC LTD FV 2	4.31%
MARUTI UDYOG LTD.	3.47%
ICICI BANK LTD.FV-2	3.27%
HINDUSTAN LEVER LTD.	3.25%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	2.49%
MAHINDRA & MAHINDRA LTD.-FV5	2.45%
NTPC LIMITED	2.44%
ONGCFV-5	2.27%
POWER GRID CORP OF INDIA LTD	2.20%
BHARTI AIRTEL LIMITED	2.11%
KOTAK MAHINDRA BANK LIMITED_FV5	2.01%
TATA IRON & STEEL COMPANY LTD	1.92%
ASIAN PAINTS LIMITEDFV-1	1.79%
AXIS BANK LIMITEDFV-2	1.75%
Vedanta Limited	1.65%
COAL INDIA LIMITED	1.55%
BAJAJ AUTO LTD	1.55%
STATE BANK OF INDIAFV-1	1.53%
HCL TECHNOLOGIES LIMITED	1.46%
HERO MOTOCORP LIMITED	1.29%
TATA MOTORS LTD.FV-2	1.24%
INDUSIND BANK LIMITED	1.11%
BAJAJ FINANCE LIMITED	0.96%
YES BANK LTD	0.65%
Equity Total	88.95%
R* SHARES SENSEX ETF - GROWTH PLAN	4.19%
ETFs	4.19%
Money Market Total	7.19%
Current Assets	-0.32%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Discontinued Policy Fund (ULIF05703/09/10DISCPOLF01121)

Fund Report as on 31st March 2019

Investment Objective

The fund will be utilized for managing the discontinued policies as per the IRDAI (Treatment of Discontinued Linked Insurance Policies) Regulations, 2010 and circulars issued thereafter. The objective of the fund is to maintain capital value of the fund at all times and earn a minimum predetermined yield, at the rate determined by the regulator, which at present is 4% p.a. and maintain sufficient liquidity to meet the pay outs. The fund would be predominantly stay invested money market instruments. Risk appetite of the fund is defined as 'low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 31 March, 19: ₹17.9430
Inception Date: 30th March 2011
Benchmark: N.A
AUM as on 31 March, 19: ₹ 392.62 Crs.
Modified Duration of Debt Portfolio: 0.41 years
YTM of Debt Portfolio: 6.93%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	60-100	-
MMI / Others	00-40	100

Returns

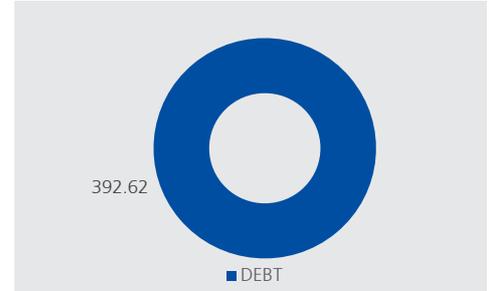
Period	Fund Returns	Index Returns
Last 1 Month	0.55%	-
Last 6 Months	3.28%	-
Last 1 Year	6.39%	-
Last 2 Years	6.19%	-
Last 3 Years	6.36%	-
Since Inception	7.57%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

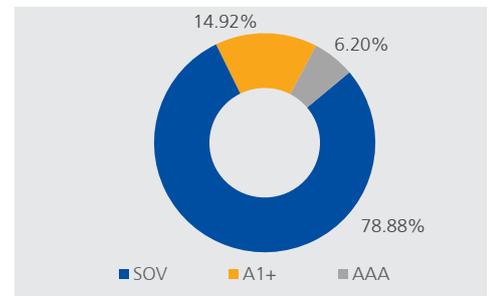
Portfolio

Name of Instrument	% to AUM
Money Market Total	103.45%
Current Assets	-3.45%
Total	100.00%

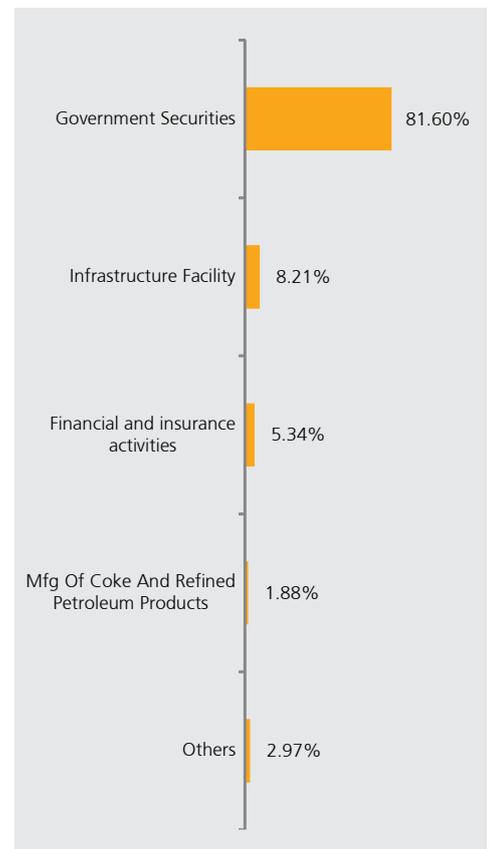
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Discontinued Policy Fund (ULIF07029/08/13PDISPOLF01121)

Fund Report as on 31st March 2019

Investment Objective

NA

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 31 March, 19: ₹14.2069
Inception Date: 14th January 2014
Benchmark: N.A
AUM as on 31 March, 19: ₹ 79.66 Crs.
Modified Duration of Debt Portfolio:
 0.43 years
YTM of Debt Portfolio: 6.93%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	60-100	-
MMI / Others	00-40	100

Returns

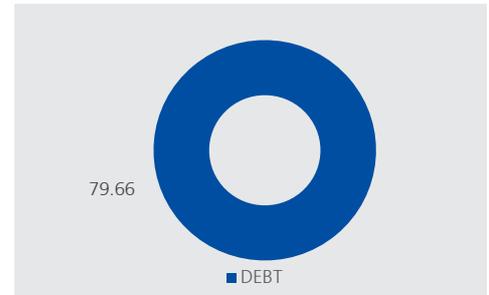
Period	Fund Returns	Index Returns
Last 1 Month	0.54%	-
Last 6 Months	3.25%	-
Last 1 Year	6.37%	-
Last 2 Years	6.18%	-
Last 3 Years	6.43%	-
Since Inception	6.97%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

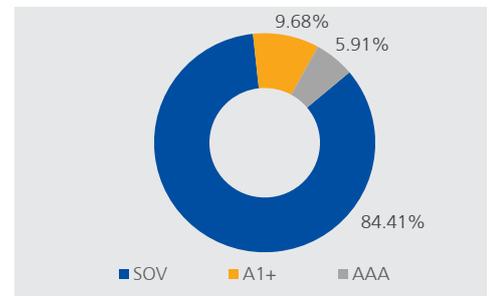
Portfolio

Name of Instrument	% to AUM
Money Market Total	102.30%
Current Assets	-2.30%
Total	100.00%

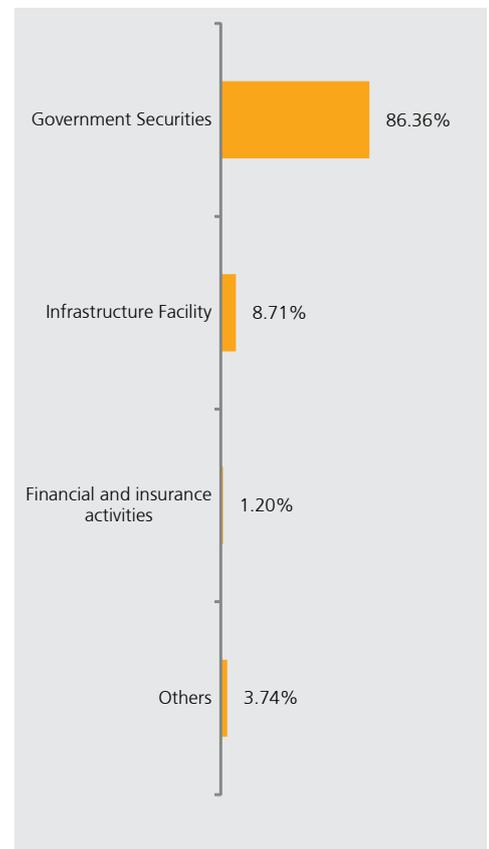
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Reliance Assured Maturity Debt Fund (ULIF06720/12/11LASURMDEBT121)

Fund Report as on 31st March 2019

Investment Objective

To provide predictable investment returns, achieved through 100% investment in debt securities, where returns are locked-in through portfolio immunization techniques and use of rigorous Asset Liability Management (ALM). The risk appetite for the fund is low to moderate.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 31 March, 19: ₹17.2090
Inception Date: 23rd March 2012
Benchmark: N.A
AUM as on 31 March, 19: ₹ 46.75 Crs.
Modified Duration of Debt Portfolio: 2.74 years
YTM of Debt Portfolio: 7.81%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	89
MMI / Others	00-100	11

Returns

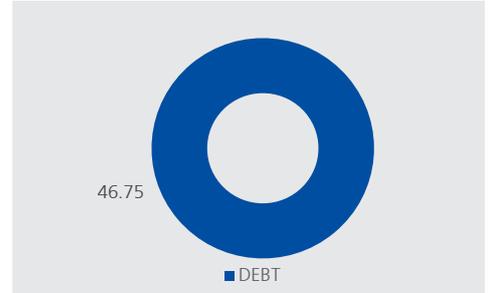
Period	Fund Returns	Index Returns
Last 1 Month	1.60%	-
Last 6 Months	6.69%	-
Last 1 Year	6.97%	-
Last 2 Years	6.09%	-
Last 3 Years	7.01%	-
Since Inception	8.03%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

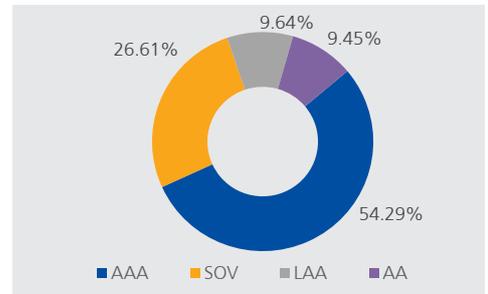
Portfolio

Name of Instrument	% to AUM
8.35% CHOLAFIN NCD 29-03-2022	9.04%
9.55% HINDALCO NCD 25-04-2022	8.87%
9.00% NTPC NCD 25-01-2023 XLIIH	8.23%
7.17% RIL NCD PPD SR D 08-11-2022	8.21%
9.35% PGCIL NCD 29-08-2022 STRPPS G	7.41%
10.08% IOT NCD 20-03-2022 III-STRPP3	5.91%
9.00% IHFL NCD 30-06-2026	5.56%
9.25% RJIL NCD 16-06-2024 SR-PPD3	5.22%
9.45% LICHFL NCD 30-01-2022	5.14%
Bonds/Debentures Total	63.60%
8.27% RAJASHTHAN SDL 2022 2306 UDAY	16.33%
8.85% SGOK SDL 2022 Jul 18	6.67%
8.21% RAJASHTHAN SDL 2022 3103 UDAY	1.96%
Gilts Total	24.96%
Money Market Total	5.24%
Current Assets	6.19%
Total	100.00%

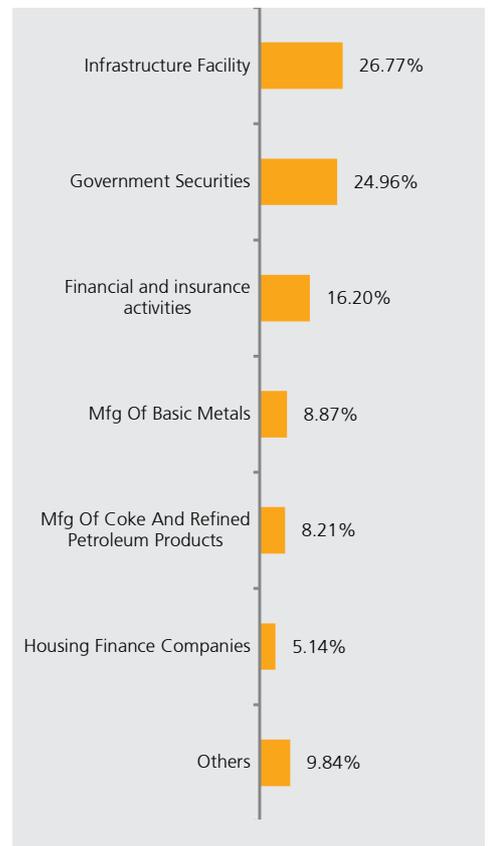
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF00328/07/04LEQUITYF01121	Life Equity Fund 1	Nifty 50	Equity	Deepak Gupta	-
ULIF02510/06/08LEQUITYF02121	Life Equity Fund 2	Nifty 50	Equity	Deepak Gupta	-
ULIF04201/01/10LEQUITYF03121	Life Equity Fund 3	Nifty 50	Equity	Deepak Gupta	-
ULIF00601/11/06PEQUITYF01121	Pension Equity Fund 1	Nifty 50	Equity	Deepak Gupta	-
ULIF03204/12/08PEQUITYF02121	Pension Equity Fund 2	Nifty 50	Equity	Deepak Gupta	-
ULIF04901/01/10PEQUITYF03121	Pension Equity Fund 3	Nifty 50	Equity	Deepak Gupta	-
ULIF01201/02/08HEQUITYF01121	Health Equity Fund 1	Nifty 50	Equity	Deepak Gupta	-
ULIF05411/01/10HEQUITYF02121	Health Equity Fund 2	Nifty 50	Equity	Deepak Gupta	-
ULIF03010/06/08LPUEQUTY01121	Life Pure Equity Fund 1	Nifty 50 Shariah	Equity	Palak Shah	-
ULIF04601/01/10LPUEQUTY02121	Life Pure Equity Fund 2	Nifty 50 Shariah	Equity	Palak Shah	-
ULIF05301/01/10PPUEQUTY02121	Pension Pure Equity Fund 2	Nifty 50 Shariah	Equity	Palak Shah	-
ULIF01601/02/08HPUEQUTY01121	Health Pure Equity Fund 1	Nifty 50 Shariah	Equity	Palak Shah	-
ULIF02710/06/08LINFRAST01121	Life Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Equity	Palak Shah	-
ULIF04401/01/10LINFRAST02121	Life Infrastructure Fund 2	Reliance Nippon Life Infrastructure INDEX	Equity	Palak Shah	-
ULIF06601/01/10PINFRAST02121	Pension Infrastructure Fund 2	Reliance Nippon Life Infrastructure INDEX	Equity	Palak Shah	-
ULIF06101/02/08HINFRAST01121	Health Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Equity	Palak Shah	-
ULIF02410/06/08LENERGYF01121	Life Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Equity	Palak Shah	-
ULIF04101/01/10LENERGYF02121	Life Energy Fund 2	Reliance Nippon Life ENERGY INDEX	Equity	Palak Shah	-
ULIF06501/01/10PENRGYYF02121	Pension Energy Fund 2	Reliance Nippon Life ENERGY INDEX	Equity	Palak Shah	-
ULIF06001/02/08HENERGYF01121	Health Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Equity	Palak Shah	-
ULIF02810/06/08LMIDCAPF01121	Life Midcap Fund 1	Nifty Midcap 50: 100%	Equity	Palak Shah	-
ULIF04501/01/10LMIDCAPF02121	Life Midcap Fund 2	Nifty Midcap 50: 100%	Equity	Palak Shah	-
ULIF06924/03/15LMAKEINDIA121	Make In India Fund	RNLIC Make in India Index	Hybrid	Palak Shah	-
ULIF05101/01/10PMIDCAPF02121	Pension Midcap Fund 2	Nifty Midcap 50: 100%	Equity	Palak Shah	-
ULIF06201/02/08HMIDCAPF01121	Health Midcap Fund 1	Nifty Midcap 50: 100%	Equity	Palak Shah	-
ULIF01009/04/07LSRGRWT01121	Life Super Growth Fund 1	CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF04701/01/10LSRGRWT02121	Life Super Growth Fund 2	CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF01701/02/08HSRGRWT01121	Health Super Growth Fund 1	CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF00728/02/07LHIGROWT01121	Life High Growth Fund 1	N.A	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF05511/01/10LHIGROWT02121	Life High Growth Fund 2	CRISIL Composite Bond Fund Index: 40%; Sensex 50: 60%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF00809/04/07LGRWTPLS01121	Life Growth Plus Fund 1	N.A.	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF04301/01/10LGRWTPLS02121	Life Growth Plus Fund 2	CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF01401/02/08HGRWTPLS01121	Health Growth Plus Fund 1	CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF00428/07/04LGROWTHF01121	Life Growth Fund 1	N.A.	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF01102/11/07LGROWTHF02121	Life Growth Fund 2	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF03304/12/08PGROWTHF01121	Pension Growth Fund 1	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF05001/01/10PGROWTHF02121	Pension Growth Fund 2	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF00128/07/04LBALANCE01121	Life Balanced Fund 1	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid	Deepak Gupta	Gaurav Jakhotia

NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF03104/12/08PBALANCE01121	Pension Balanced Fund 1	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF04801/01/10PBALANCE02121	Pension Balanced Fund 2	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF00909/04/07LPURDEBT01121	Life Pure Debt Fund 1	CRISIL Composite Bond Fund Index: 100%	Debt	-	Gaurav Jakhotia
ULIF02610/06/08LGILTFUN01121	Life Gilt Fund 1	CRISIL Gilt Index	Debt	-	Gaurav Jakhotia
ULIF03819/03/09LGILTFUN02121	Life Gilt Fund 2	CRISIL Gilt Index	Debt	-	Gaurav Jakhotia
ULIF06401/03/08PGILTFUN01121	Pension Gilt Fund 1	CRISIL Gilt Index	Debt	-	Gaurav Jakhotia
ULIF01301/02/08HGILTFUN01121	Health Gilt Fund 1	CRISIL Gilt Index	Debt	-	Gaurav Jakhotia
ULIF00228/07/04LCAPTSEC01121	Life Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Gaurav Jakhotia
ULIF00501/11/06PCAPTSEC01121	Pension Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Gaurav Jakhotia
ULIF02310/06/08LCORBOND01121	Life Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Gaurav Jakhotia
ULIF04020/08/09LCORBOND02121	Life Corporate Bond Fund 2	CRISIL Composite Bond Index: 100%	Debt	-	Gaurav Jakhotia
ULIF01901/03/08PCORBOND01121	Pension Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Gaurav Jakhotia
ULIF06301/02/08HCCORBOND01121	Health Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Gaurav Jakhotia
ULIF06810/09/12PSMARTFU01121	Pension Smart Fund 1	N.A	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF02910/06/08LMONMRKT01121	Life Money Market Fund 1	CRISIL 91 day T Bill Index	Debt	-	Gaurav Jakhotia
ULIF03919/03/09LMONMRKT02121	Life Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Gaurav Jakhotia
ULIF05201/01/10PMONMRKT02121	Pension Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Gaurav Jakhotia
ULIF01501/02/08HMONMRKT01121	Health Money Market Fund 1	CRISIL 91 day T Bill Index	Debt	-	Gaurav Jakhotia
ULIF05612/02/10LHNAVGUIA01121	Life Highest NAV Guarantee Fund 1	N.A	Hybrid	Palak Shah	Gaurav Jakhotia
ULIF05803/09/10LHNAVADV01121	Life Highest NAV Advantage Fund 1	N.A	Hybrid	Palak Shah	Gaurav Jakhotia
ULIF05901/06/11LHNAVADV02121	Life Highest NAV Advantage Fund 2	N.A	Hybrid	Palak Shah	Gaurav Jakhotia
ULIF05703/09/10DISCPOLF01121	Discontinued Policy Fund	N.A	Debt	-	Gaurav Jakhotia
ULIF07029/08/13PDISPOLF01121	Pension Discontinued Policy Fund	N.A	Debt	-	Gaurav Jakhotia
ULIF06720/12/11LASURMDEBT121	Reliance Assured Maturity Debt Fund	N.A	Debt	-	Gaurav Jakhotia

Reliance Nippon Life Insurance Company Limited (formerly known as Reliance Life Insurance Company Limited). IRDAI Registration No: 121. Registered Office: H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai, Maharashtra 400710. For more information or any grievance, 1. Call us between 9am to 6pm, Monday to Saturday on Call Centre number - 3033 8181 (Local call charges apply) or our Toll Free Number 1800 300 08181 or 2. Visit us at www.reliancenipponlife.com or 3. Email us at: rnlife.customerservice@relianceada.com. Trade logo displayed above belongs to Anil Dhirubhai Ambani Ventures Private Limited & Nippon Life Insurance Company and used by Reliance Nippon Life Insurance Company Limited under license.

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