

RELIANCE

NIPPON LIFE
INSURANCE

A RELIANCE CAPITAL COMPANY

ANALYST AUGUST 2019

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INVESTMENT INSIGHT

Life Equity Fund 1 (ULIF00328/07/04LEQUITYF01121)

Fund Report as on 31st July 2019

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 31 July, 19: ₹61.5185

Inception Date: 9th August 2004

Benchmark: RNLIC Diversified Large Cap

Equity Index

AUM as on 31 July, 19: ₹ 134.17 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3'

Returns

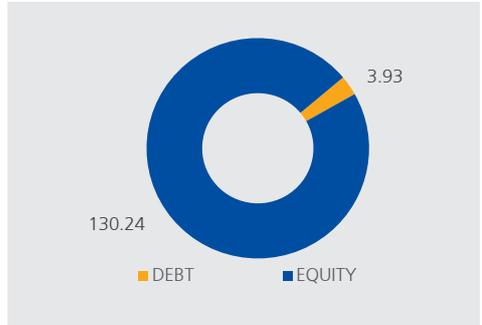
Period	Fund Returns	Index Returns
Last 1 Month	-5.14%	-5.81%
Last 6 Months	0.82%	1.31%
Last 1 Year	-4.82%	-3.51%
Last 2 Years	3.19%	4.22%
Last 3 Years	6.06%	7.77%
Since Inception	12.89%	13.47%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

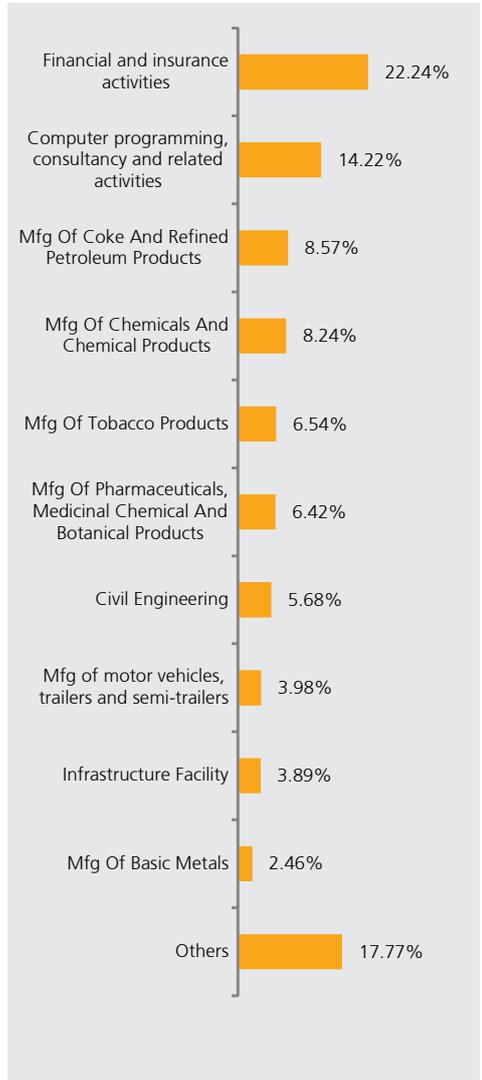
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	7.75%
ICICI BANK LTD.FV-2	6.57%
ITC - FV 1	6.54%
INFOSYS LIMITED	6.44%
HDFC BANK LTD.FV-2	5.77%
LARSEN&TUBRO	5.68%
TATA CONSULTANCY SERVICES LTD.	5.23%
KOTAK MAHINDRA BANK LIMITED_FV5	3.22%
HINDUSTAN LEVER LTD.	3.03%
AXIS BANK LIMITEDFV-2	2.98%
MARUTI UDYOG LTD.	2.21%
GFL LIMITED	2.03%
EIH LIMITED	1.95%
SANOFI INDIA LIMITED	1.92%
DIVIS LABORATORIES LIMITED	1.89%
MAHINDRA & MAHINDRA LTD.-FV5	1.76%
ASIAN PAINTS LIMITEDFV-1	1.74%
TITAN COMPANY LIMITED	1.59%
HCL TECHNOLOGIES LIMITED	1.59%
NTPC LIMITED	1.57%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	1.15%
ULTRATECH CEMCO LTD	1.13%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.11%
UNITED BREWERIES LIMITED	1.09%
BAJAJ FINANCE LIMITED	1.01%
UPL LIMITED	0.98%
THE FEDERAL BANK LIMITED	0.98%
TECH MAHINDRA LIMITEDFV-5	0.96%
POWER GRID CORP OF INDIA LTD	0.95%
HERO MOTOCORP LIMITED	0.93%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.85%
COAL INDIA LIMITED	0.83%
BHARAT PETROLEUM CORP. LTD.	0.81%
BRITANNIA INDUSTRIES LTD	0.79%
ACC LIMITED	0.79%
CIPLA LTD.	0.78%
MARICO LIMITED	0.78%
JSW STEEL LIMITED	0.72%
AUROBINDO PHARMA LIMITED	0.71%
BAJAJ AUTO LTD	0.71%
GRASIM INDUSTRIES LTD.	0.70%
INDUSIND BANK LIMITED	0.68%
HINDALCO INDUSTRIES LTD FV RE 1	0.65%
STATE BANK OF INDIAFV-1	0.65%
UNITED SPIRITS LIMITED	0.64%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.64%
HINDUSTAN ZINC LIMITEDFV-2	0.55%
TATA IRON & STEEL COMPANY LTD	0.54%
ONGCFV-5	0.53%
GAS AUTHORITY OF INDIA LTD.	0.51%
DABUR INDIA LTD.	0.45%
SIEMENS LIMITED	0.45%
HDFC LTD FV 2	0.40%
COFFEE DAY ENTERPRISES LIMITED	0.12%
Equity Total	97.07%
Money Market Total	1.10%
Current Assets	1.83%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Equity Fund 2 (ULIF02510/06/08LEQUITYF02121)

Fund Report as on 31st July 2019

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 31 July, 19: ₹27.8532

Inception Date: 11th June 2008

Benchmark: RNLIC Diversified Large

Cap Equity Index

AUM as on 31 July, 19: ₹ 582.68 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

Returns

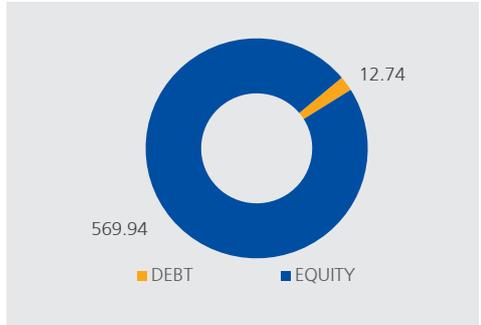
Period	Fund Returns	Index Returns
Last 1 Month	-5.15%	-5.81%
Last 6 Months	1.02%	1.31%
Last 1 Year	-4.62%	-3.51%
Last 2 Years	3.74%	4.22%
Last 3 Years	6.53%	7.77%
Since Inception	9.63%	8.22%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

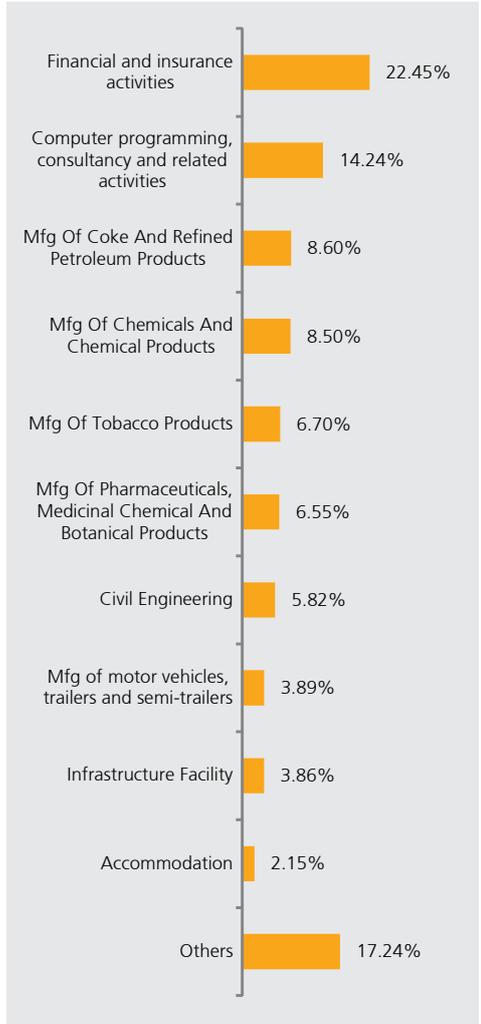
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	7.77%
ICICI BANK LTD.FV-2	6.74%
ITC - FV 1	6.70%
INFOSYS LIMITED	6.49%
LARSEN&TUBRO	5.82%
HDFC BANK LTD.FV-2	5.45%
TATA CONSULTANCY SERVICES LTD.	5.17%
KOTAK MAHINDRA BANK LIMITED_FV5	3.32%
AXIS BANK LIMITEDFV-2	3.22%
HINDUSTAN LEVER LTD.	3.17%
MARUTI UDYOG LTD.	2.28%
EIH LIMITED	2.15%
SANOFI INDIA LIMITED	2.02%
ASIAN PAINTS LIMITEDFV-1	2.00%
DIVIS LABORATORIES LIMITED	1.88%
GFL LIMITED	1.84%
TITAN COMPANY LIMITED	1.64%
HCL TECHNOLOGIES LIMITED	1.62%
NTPC LIMITED	1.61%
MAHINDRA & MAHINDRA LTD.-FV5	1.61%
UNITED BREWERIES LIMITED	1.26%
ULTRATECH CEMCO LTD	1.17%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.14%
BAJAJ FINANCE LIMITED	1.13%
THE FEDERAL BANK LIMITED	1.00%
UPL LIMITED	0.99%
TECH MAHINDRA LIMITEDFV-5	0.96%
HERO MOTOCORP LIMITED	0.96%
POWER GRID CORP OF INDIA LTD	0.95%
COAL INDIA LIMITED	0.88%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.87%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.86%
BHARAT PETROLEUM CORP. LTD.	0.83%
ACC LIMITED	0.81%
BRITANNIA INDUSTRIES LTD	0.80%
CIPLA LTD.	0.78%
AUROBINDO PHARMA LIMITED	0.73%
MARICO LIMITED	0.73%
BAJAJ AUTO LTD	0.71%
UNITED SPIRITS LIMITED	0.66%
JSW STEEL LIMITED	0.64%
INDUSIND BANK LIMITED	0.64%
GRASIM INDUSTRIES LTD.	0.64%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.64%
STATE BANK OF INDIAFV-1	0.61%
HINDALCO INDUSTRIES LTD FV RE 1	0.54%
ONGCFV-5	0.54%
TATA IRON & STEEL COMPANY LTD	0.52%
SIEMENS LIMITED	0.51%
DABUR INDIA LTD.	0.51%
GAS AUTHORITY OF INDIA LTD.	0.44%
HINDUSTAN ZINC LIMITEDFV-2	0.44%
HDFC LTD FV 2	0.33%
COFFEE DAY ENTERPRISES LIMITED	0.10%
Equity Total	97.81%
Money Market Total	0.37%
Current Assets	1.82%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Equity Fund 3 (ULIF04201/01/10LEQUITYF03121)

Fund Report as on 31st July 2019

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 31 July, 19: ₹22.7873

Inception Date: 11th January 2010

Benchmark: RNLIC Diversified Large Cap

Equity Index

AUM as on 31 July, 19: ₹ 1,575.59 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	75-100	97
Gsec / Debt	00-00	-
MMI / Others	00-25	3

Returns

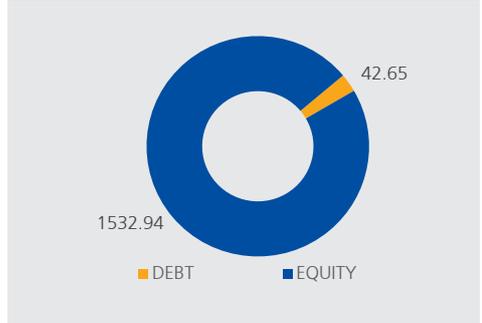
Period	Fund Returns	Index Returns
Last 1 Month	-5.25%	-5.81%
Last 6 Months	0.78%	1.31%
Last 1 Year	-4.25%	-3.51%
Last 2 Years	4.25%	4.22%
Last 3 Years	6.45%	7.77%
Since Inception	9.00%	7.95%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

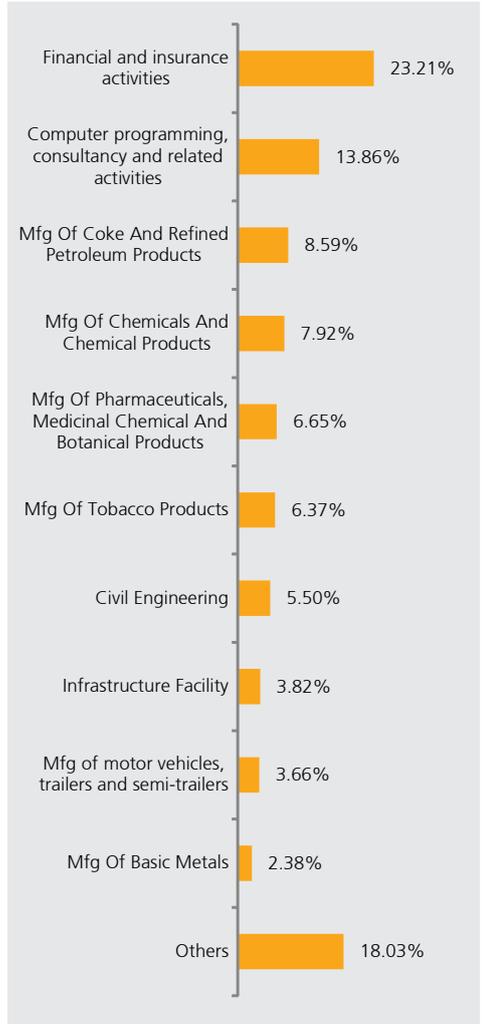
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	7.79%
ICICI BANK LTD.FV-2	6.42%
ITC - FV 1	6.37%
INFOSYS LIMITED	6.28%
LARSEN&TUBRO	5.50%
HDFC BANK LTD.FV-2	5.14%
TATA CONSULTANCY SERVICES LTD.	5.12%
KOTAK MAHINDRA BANK LIMITED_FV5	3.64%
AXIS BANK LIMITEDFV-2	2.93%
HINDUSTAN LEVER LTD.	2.51%
SANOFI INDIA LIMITED	2.24%
MARUTI UDYOG LTD.	2.15%
GFL LIMITED	2.09%
EIH LIMITED	1.98%
ASIAN PAINTS LIMITEDFV-1	1.95%
DIVIS LABORATORIES LIMITED	1.86%
TITAN COMPANY LIMITED	1.78%
STATE BANK OF INDIAFV-1	1.74%
NTPC LIMITED	1.55%
HCL TECHNOLOGIES LIMITED	1.52%
MAHINDRA & MAHINDRA LTD.-FV5	1.51%
HDFC STANDARD LIFE INSURANCE COM-PANY LIMITED	1.26%
THE FEDERAL BANK LIMITED	1.16%
BAJAJ FINANCE LIMITED	1.12%
UNITED BREWERIES LIMITED	1.10%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.08%
ULTRATECH CEMCO LTD	1.05%
UPL LIMITED	0.97%
POWER GRID CORP OF INDIA LTD	0.95%
TECH MAHINDRA LIMITEDFV-5	0.95%
HERO MOTOCORP LIMITED	0.87%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.84%
BHARAT PETROLEUM CORP. LTD.	0.80%
BRITANNIA INDUSTRIES LTD	0.78%
CIPLA LTD.	0.77%
COAL INDIA LIMITED	0.76%
ACC LIMITED	0.74%
TATA IRON & STEEL COMPANY LTD	0.74%
MARICO LIMITED	0.73%
BAJAJ AUTO LTD	0.71%
AUROBINDO PHARMA LIMITED	0.69%
INDUSIND BANK LIMITED	0.67%
GRASIM INDUSTRIES LTD.	0.65%
JSW STEEL LIMITED	0.65%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.63%
GLAXOSMITHKLINE CONSUMER HEALTH-CARE LIMITED	0.63%
UNITED SPIRITS LIMITED	0.63%
HINDALCO INDUSTRIES LTD FV RE 1	0.58%
ONGCFV-5	0.52%
GAS AUTHORITY OF INDIA LTD.	0.48%
HINDUSTAN ZINC LIMITEDFV-2	0.41%
DABUR INDIA LTD.	0.41%
SIEMENS LIMITED	0.40%
HDFC LTD FV 2	0.39%
COFFEE DAY ENTERPRISES LIMITED	0.10%
Equity Total	97.29%
Money Market Total	1.04%
Current Assets	1.67%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 1 (ULIF00601/11/06PEQUITYF01121)

Fund Report as on 31st July 2019

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 31 July, 19: ₹30.5724

Inception Date: 12th March 2007

Benchmark: RNLIC Diversified Large Cap

Equity Index

AUM as on 31 July, 19: ₹ 55.92 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

Returns

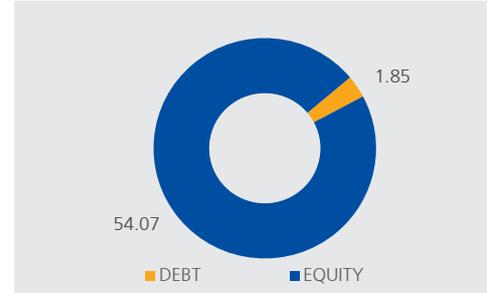
Period	Fund Returns	Index Returns
Last 1 Month	-5.11%	-5.81%
Last 6 Months	0.92%	1.31%
Last 1 Year	-4.74%	-3.51%
Last 2 Years	3.29%	4.22%
Last 3 Years	6.07%	7.77%
Since Inception	9.44%	9.03%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

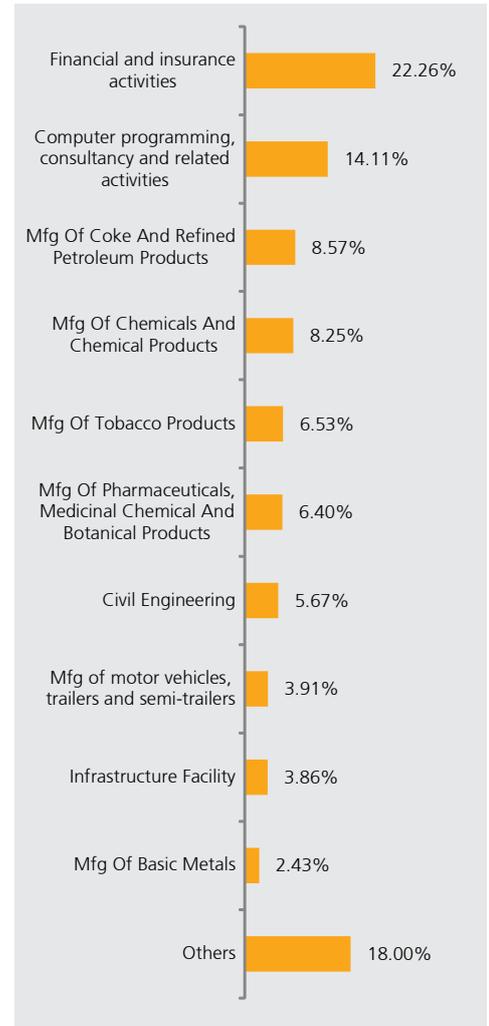
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	7.76%
ICICI BANK LTD.FV-2	6.55%
ITC - FV 1	6.53%
INFOSYS LIMITED	6.38%
HDFC BANK LTD.FV-2	5.80%
LARSEN&TUBRO	5.67%
TATA CONSULTANCY SERVICES LTD.	5.19%
KOTAK MAHINDRA BANK LIMITED_FV5	3.21%
HINDUSTAN LEVER LTD.	3.10%
AXIS BANK LIMITEDFV-2	2.92%
MARUTI UDYOG LTD.	2.18%
GFL LIMITED	2.00%
EIH LIMITED	1.94%
SANOFI INDIA LIMITED	1.91%
DIVIS LABORATORIES LIMITED	1.89%
ASIAN PAINTS LIMITEDFV-1	1.73%
MAHINDRA & MAHINDRA LTD.-FV5	1.73%
TITAN COMPANY LIMITED	1.59%
HCL TECHNOLOGIES LIMITED	1.58%
NTPC LIMITED	1.57%
ULTRATECH CEMCO LTD	1.13%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.11%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	1.10%
BAJAJ FINANCE LIMITED	1.08%
UNITED BREWERIES LIMITED	1.08%
UPL LIMITED	0.98%
THE FEDERAL BANK LIMITED	0.96%
TECH MAHINDRA LIMITEDFV-5	0.96%
POWER GRID CORP OF INDIA LTD	0.95%
HERO MOTOCORP LIMITED	0.93%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.85%
COAL INDIA LIMITED	0.81%
BHARAT PETROLEUM CORP. LTD.	0.81%
BRITANNIA INDUSTRIES LTD	0.79%
ACC LIMITED	0.79%
CIPLA LTD.	0.78%
MARICO LIMITED	0.76%
BAJAJ AUTO LTD	0.71%
AUROBINDO PHARMA LIMITED	0.71%
JSW STEEL LIMITED	0.70%
GRASIM INDUSTRIES LTD.	0.69%
INDUSIND BANK LIMITED	0.68%
STATE BANK OF INDIAFV-1	0.67%
HINDALCO INDUSTRIES LTD FV RE 1	0.65%
UNITED SPIRITS LIMITED	0.64%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.64%
HINDUSTAN ZINC LIMITEDFV-2	0.55%
ONGCFV-5	0.53%
TATA IRON & STEEL COMPANY LTD	0.52%
GAS AUTHORITY OF INDIA LTD.	0.49%
DABUR INDIA LTD.	0.45%
SIEMENS LIMITED	0.45%
HDFC LTD FV 2	0.40%
COFFEE DAY ENTERPRISES LIMITED	0.12%
Equity Total	96.69%
Money Market Total	1.54%
Current Assets	1.76%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 2 (ULIF03204/12/08PEQUITYF02121)

Fund Report as on 31st July 2019

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 31 July, 19: ₹26.7715

Inception Date: 4th December 2008

Benchmark: RNLIC Diversified Large Cap

Equity Index

AUM as on 31 July, 19: ₹ 71.93 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

Returns

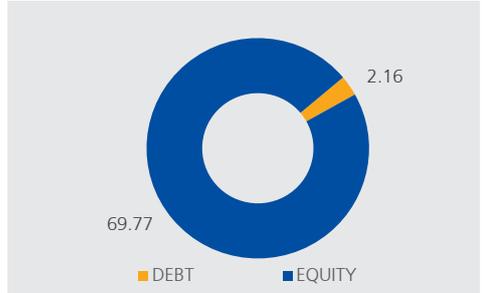
Period	Fund Returns	Index Returns
Last 1 Month	-5.21%	-5.81%
Last 6 Months	0.98%	1.31%
Last 1 Year	-4.51%	-3.51%
Last 2 Years	3.70%	4.22%
Last 3 Years	6.38%	7.77%
Since Inception	8.42%	8.03%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

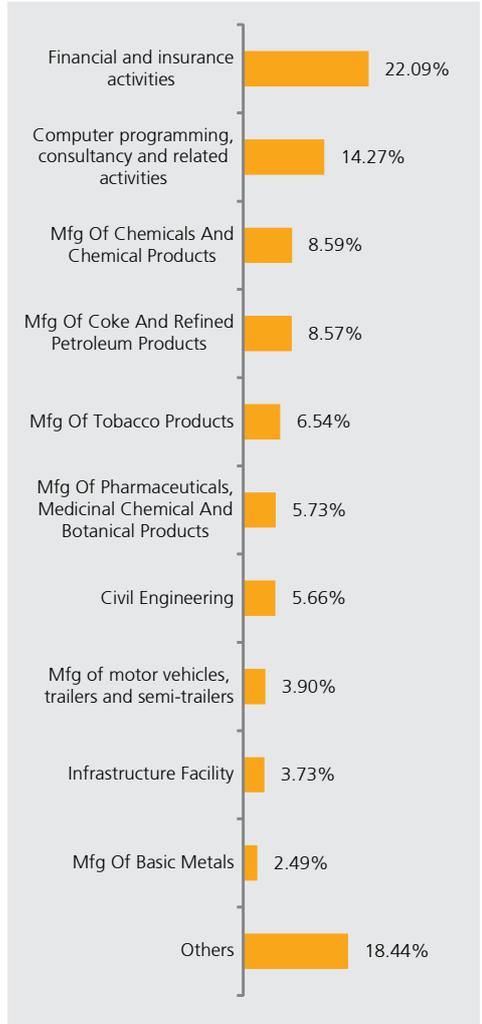
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	7.74%
ICICI BANK LTD.FV-2	6.83%
ITC - FV 1	6.54%
INFOSYS LIMITED	6.44%
LARSEN&TUBRO	5.66%
HDFC BANK LTD.FV-2	5.51%
TATA CONSULTANCY SERVICES LTD.	5.25%
KOTAK MAHINDRA BANK LIMITED_FV5	3.34%
HINDUSTAN LEVER LTD.	3.10%
AXIS BANK LIMITEDFV-2	2.99%
MARUTI UDYOG LTD.	2.28%
EIH LIMITED	2.19%
ASIAN PAINTS LIMITEDFV-1	2.02%
GFL LIMITED	1.97%
DIVIS LABORATORIES LIMITED	1.87%
TITAN COMPANY LIMITED	1.66%
HCL TECHNOLOGIES LIMITED	1.63%
MAHINDRA & MAHINDRA LTD.-FV5	1.62%
NTPC LIMITED	1.34%
UNITED BREWERIES LIMITED	1.26%
SANOFI INDIA LIMITED	1.20%
ULTRATECH CEMCO LTD	1.17%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.15%
BAJAJ FINANCE LIMITED	1.13%
THE FEDERAL BANK LIMITED	1.03%
UPL LIMITED	0.98%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.97%
HERO MOTOCORP LIMITED	0.96%
POWER GRID CORP OF INDIA LTD	0.95%
TECH MAHINDRA LIMITEDFV-5	0.95%
COAL INDIA LIMITED	0.87%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.85%
BHARAT PETROLEUM CORP. LTD.	0.84%
MARICO LIMITED	0.83%
ACC LIMITED	0.81%
BRITANNIA INDUSTRIES LTD	0.80%
CIPLA LTD.	0.77%
HINDALCO INDUSTRIES LTD FV RE 1	0.75%
GRASIM INDUSTRIES LTD.	0.74%
AUROBINDO PHARMA LIMITED	0.73%
HINDUSTAN ZINC LIMITEDFV-2	0.73%
BAJAJ AUTO LTD	0.71%
UNITED SPIRITS LIMITED	0.66%
JSW STEEL LIMITED	0.64%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.63%
STATE BANK OF INDIAFV-1	0.60%
GAS AUTHORITY OF INDIA LTD.	0.58%
INDUSIND BANK LIMITED	0.55%
ONGCFV-5	0.54%
SIEMENS LIMITED	0.51%
DABUR INDIA LTD.	0.51%
TATA IRON & STEEL COMPANY LTD	0.37%
COFFEE DAY ENTERPRISES LIMITED	0.12%
HDFC LTD FV 2	0.12%
Equity Total	97.00%
Money Market Total	1.00%
Current Assets	2.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 3 (ULIF04901/01/10PEQUITYF03121)

Fund Report as on 31st July 2019

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 31 July, 19: ₹22.4404

Inception Date: 11th January 2010

Benchmark: RNLIC Diversified Large Cap

Equity Index

AUM as on 31 July, 19: ₹ 52.51 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

Returns

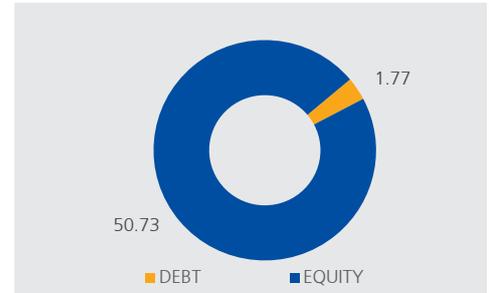
Period	Fund Returns	Index Returns
Last 1 Month	-5.27%	-5.81%
Last 6 Months	0.51%	1.31%
Last 1 Year	-4.15%	-3.51%
Last 2 Years	4.46%	4.22%
Last 3 Years	6.63%	7.77%
Since Inception	8.83%	7.95%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

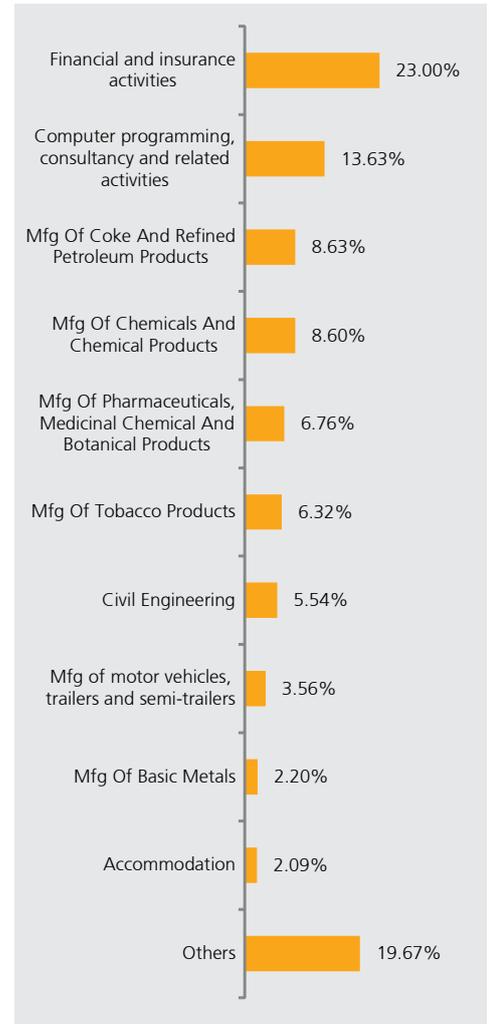
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	7.80%
ICICI BANK LTD.FV-2	6.75%
ITC - FV 1	6.32%
INFOSYS LIMITED	6.11%
LARSEN&TUBRO	5.54%
TATA CONSULTANCY SERVICES LTD.	5.07%
HDFC BANK LTD.FV-2	4.66%
KOTAK MAHINDRA BANK LIMITED_FV5	3.59%
HINDUSTAN LEVER LTD.	3.05%
AXIS BANK LIMITEDFV-2	2.92%
SANOBI INDIA LIMITED	2.37%
GFL LIMITED	2.15%
EIH LIMITED	2.09%
MARUTI UDYOG LTD.	2.08%
ASIAN PAINTS LIMITEDFV-1	1.94%
DIVIS LABORATORIES LIMITED	1.87%
STATE BANK OF INDIAFV-1	1.75%
TITAN COMPANY LIMITED	1.57%
HCL TECHNOLOGIES LIMITED	1.50%
MAHINDRA & MAHINDRA LTD.-FV5	1.48%
NTPC LIMITED	1.43%
THE FEDERAL BANK LIMITED	1.26%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	1.19%
UNITED BREWERIES LIMITED	1.07%
BAJAJ FINANCE LIMITED	1.05%
ULTRATECH CEMCO LTD	1.02%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.01%
UPL LIMITED	0.97%
POWER GRID CORP OF INDIA LTD	0.95%
TECH MAHINDRA LIMITEDFV-5	0.95%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.84%
BHARAT PETROLEUM CORP. LTD.	0.83%
ACC LIMITED	0.82%
HERO MOTOCORP LIMITED	0.79%
BRITANNIA INDUSTRIES LTD	0.79%
CIPLA LTD.	0.77%
COAL INDIA LIMITED	0.75%
AUROBINDO PHARMA LIMITED	0.73%
MARICO LIMITED	0.71%
BAJAJ AUTO LTD	0.70%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.64%
INDUSIND BANK LIMITED	0.63%
TATA IRON & STEEL COMPANY LTD	0.63%
GRASIM INDUSTRIES LTD.	0.61%
HINDALCO INDUSTRIES LTD FV RE 1	0.60%
JSW STEEL LIMITED	0.60%
UNITED SPIRITS LIMITED	0.58%
ONGCFV-5	0.54%
DABUR INDIA LTD.	0.49%
SIEMENS LIMITED	0.48%
GAS AUTHORITY OF INDIA LTD.	0.46%
HDFC LTD FV 2	0.40%
HINDUSTAN ZINC LIMITEDFV-2	0.37%
GLAXOSMITHKLINE CONSUMER HEALTHCARE LIMITED	0.24%
COFFEE DAY ENTERPRISES LIMITED	0.10%
Equity Total	96.62%
Money Market Total	1.66%
Current Assets	1.72%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Equity Fund 1 (ULIF01201/02/08HEQUITYF01121)

Fund Report as on 31st July 2019

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 31 July, 19: ₹22.0763

Inception Date: 27th February 2008

Benchmark: RNLIC Diversified Large Cap

Equity Index

AUM as on 31 July, 19: ₹ 11.06 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-00	-
MMI / Others	00-100	4

Returns

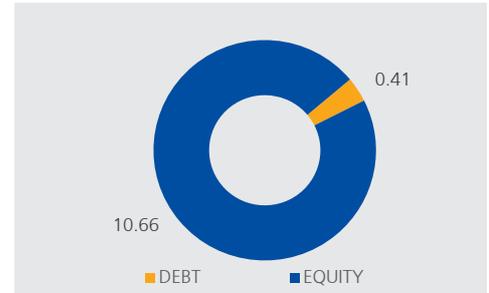
Period	Fund Returns	Index Returns
Last 1 Month	-5.31%	-5.81%
Last 6 Months	1.05%	1.31%
Last 1 Year	-4.57%	-3.51%
Last 2 Years	3.30%	4.22%
Last 3 Years	6.23%	7.77%
Since Inception	7.17%	6.57%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

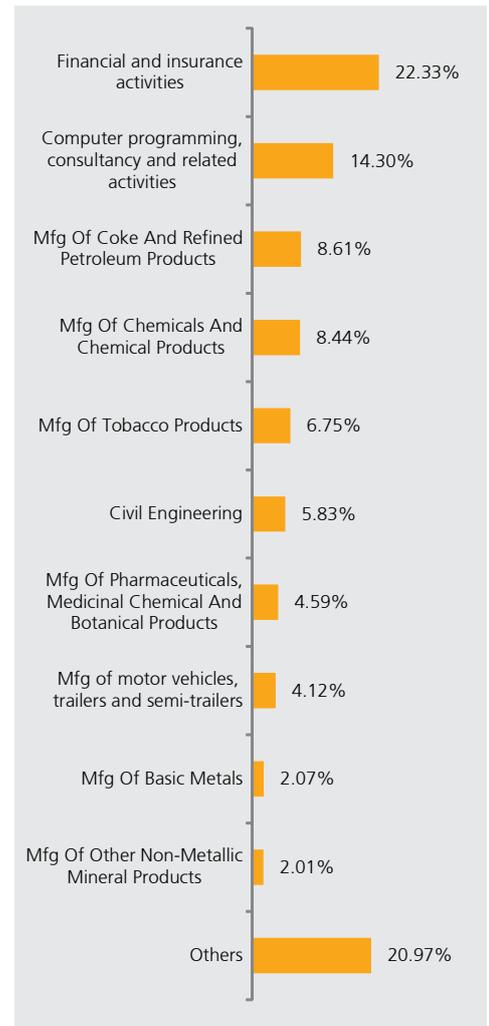
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	7.84%
ICICI BANK LTD.FV-2	6.90%
ITC - FV 1	6.75%
INFOSYS LIMITED	6.54%
LARSEN&TUBRO	5.83%
HDFC BANK LTD.FV-2	5.30%
TATA CONSULTANCY SERVICES LTD.	5.08%
KOTAK MAHINDRA BANK LIMITED_FV5	3.53%
HINDUSTAN LEVER LTD.	3.38%
AXIS BANK LIMITEDFV-2	2.76%
MARUTI UDYOG LTD.	2.41%
ASIAN PAINTS LIMITEDFV-1	1.98%
EIH LIMITED	1.87%
DIVIS LABORATORIES LIMITED	1.83%
TITAN COMPANY LIMITED	1.73%
NTPC LIMITED	1.71%
HCL TECHNOLOGIES LIMITED	1.71%
MAHINDRA & MAHINDRA LTD.-FV5	1.71%
GFL LIMITED	1.58%
UNITED BREWERIES LIMITED	1.27%
ULTRATECH CEMCO LTD	1.24%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.20%
BAJAJ FINANCE LIMITED	1.19%
THE FEDERAL BANK LIMITED	1.03%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	1.02%
HERO MOTOCORP LIMITED	1.02%
UPL LIMITED	1.01%
TECH MAHINDRA LIMITEDFV-5	0.97%
POWER GRID CORP OF INDIA LTD	0.96%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.88%
COAL INDIA LIMITED	0.87%
BRITANNIA INDUSTRIES LTD	0.83%
MARICO LIMITED	0.80%
CIPLA LTD.	0.79%
ACC LIMITED	0.77%
BHARAT PETROLEUM CORP. LTD.	0.77%
AUROBINDO PHARMA LIMITED	0.77%
BAJAJ AUTO LTD	0.72%
JSW STEEL LIMITED	0.68%
INDUSIND BANK LIMITED	0.67%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.64%
SIEMENS LIMITED	0.60%
GAS AUTHORITY OF INDIA LTD.	0.60%
GRASIM INDUSTRIES LTD.	0.59%
UNITED SPIRITS LIMITED	0.58%
HINDALCO INDUSTRIES LTD FV RE 1	0.58%
STATE BANK OF INDIAFV-1	0.55%
DABUR INDIA LTD.	0.49%
ONGCFV-5	0.47%
TATA IRON & STEEL COMPANY LTD	0.43%
HDFC LTD FV 2	0.40%
HINDUSTAN ZINC LIMITEDFV-2	0.38%
COFFEE DAY ENTERPRISES LIMITED	0.13%
Equity Total	96.34%
Money Market Total	2.45%
Current Assets	1.21%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Equity Fund 2 (ULIF05411/01/10HEQUITYF02121)

Fund Report as on 31st July 2019

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 31 July, 19: ₹22.9341

Inception Date: 11th January 2010

Benchmark: RNLIC Diversified Large Cap

Equity Index

AUM as on 31 July, 19: ₹ 3.51 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

Returns

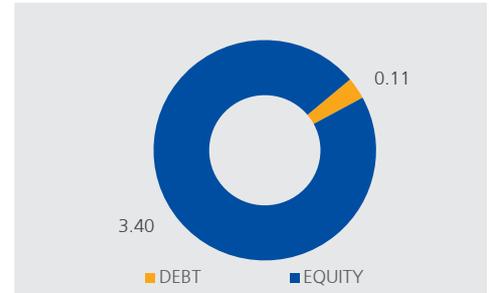
Period	Fund Returns	Index Returns
Last 1 Month	-5.25%	-5.81%
Last 6 Months	0.72%	1.31%
Last 1 Year	-3.82%	-3.51%
Last 2 Years	4.63%	4.22%
Last 3 Years	6.68%	7.77%
Since Inception	9.07%	7.95%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

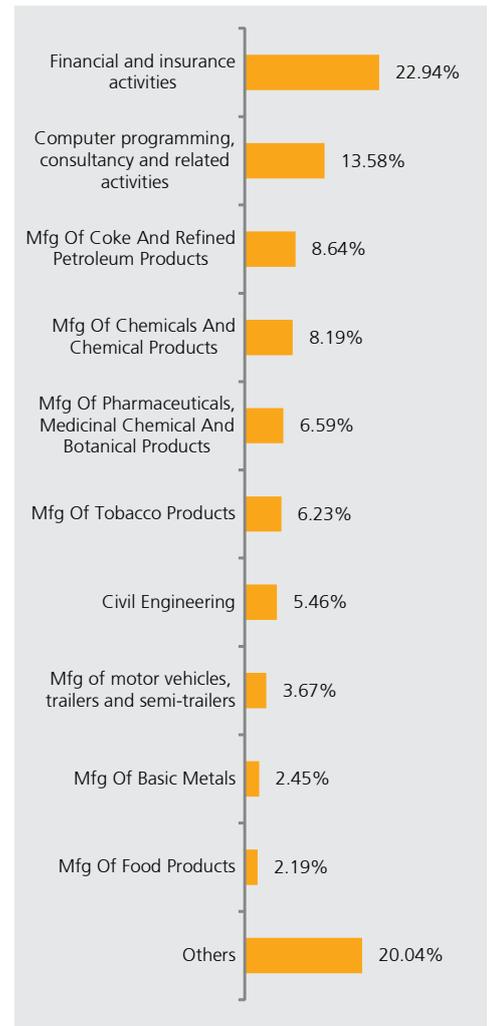
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	7.84%
ICICI BANK LTD.FV-2	6.53%
ITC - FV 1	6.23%
INFOSYS LIMITED	6.06%
LARSEN&TUBRO	5.46%
TATA CONSULTANCY SERVICES LTD.	5.01%
HDFC BANK LTD.FV-2	4.87%
KOTAK MAHINDRA BANK LIMITED_FV5	3.70%
HINDUSTAN LEVER LTD.	2.75%
AXIS BANK LIMITEDFV-2	2.68%
MARUTI UDYOG LTD.	2.13%
SANOFI INDIA LIMITED	2.13%
GFL LIMITED	2.11%
ASIAN PAINTS LIMITEDFV-1	1.94%
EIH LIMITED	1.88%
DIVIS LABORATORIES LIMITED	1.85%
STATE BANK OF INDIAFV-1	1.75%
TITAN COMPANY LIMITED	1.63%
HCL TECHNOLOGIES LIMITED	1.58%
MAHINDRA & MAHINDRA LTD.-FV5	1.54%
NTPC LIMITED	1.48%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	1.28%
THE FEDERAL BANK LIMITED	1.20%
UNITED BREWERIES LIMITED	1.15%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.14%
ULTRATECH CEMCO LTD	1.13%
BAJAJ FINANCE LIMITED	1.11%
UPL LIMITED	0.96%
POWER GRID CORP OF INDIA LTD	0.95%
TECH MAHINDRA LIMITEDFV-5	0.94%
HERO MOTOCORP LIMITED	0.89%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.83%
BHARAT PETROLEUM CORP. LTD.	0.80%
BRITANNIA INDUSTRIES LTD	0.79%
CIPLA LTD.	0.77%
TATA IRON & STEEL COMPANY LTD	0.75%
MARICO LIMITED	0.75%
ACC LIMITED	0.74%
COAL INDIA LIMITED	0.72%
INDUSIND BANK LIMITED	0.72%
AUROBINDO PHARMA LIMITED	0.71%
BAJAJ AUTO LTD	0.70%
JSW STEEL LIMITED	0.69%
GLAXOSMITHKLINE CONSUMER HEALTHCARE LIMITED	0.65%
GRASIM INDUSTRIES LTD.	0.65%
UNITED SPIRITS LIMITED	0.65%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.64%
HINDALCO INDUSTRIES LTD FV RE 1	0.53%
ONGCFV-5	0.52%
HINDUSTAN ZINC LIMITEDFV-2	0.48%
GAS AUTHORITY OF INDIA LTD.	0.48%
DABUR INDIA LTD.	0.44%
SIEMENS LIMITED	0.43%
HDFC LTD FV 2	0.39%
COFFEE DAY ENTERPRISES LIMITED	0.10%
Equity Total	96.81%
Money Market Total	1.95%
Current Assets	1.24%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Equity Fund 1 (ULIF03010/06/08LPUEQUITY01121)

Fund Report as on 31st July 2019

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 July, 19: ₹26.0791

Inception Date: 11th June 2008

Benchmark: Nifty 50 Shariah

AUM as on 31 July, 19: ₹ 48.12 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	69
Gsec / Debt	00-00	-
MMI / Others	00-40	31

Returns

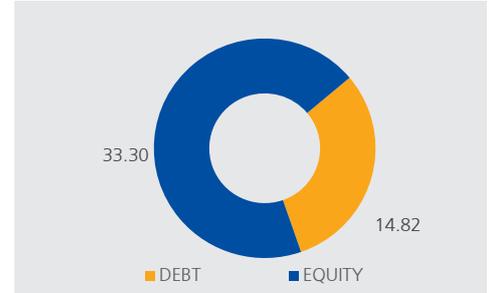
Period	Fund Returns	Index Returns
Last 1 Month	-5.19%	-2.77%
Last 6 Months	-0.24%	3.05%
Last 1 Year	-8.24%	-4.03%
Last 2 Years	0.21%	1.70%
Last 3 Years	3.48%	7.39%
Since Inception	8.98%	6.79%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

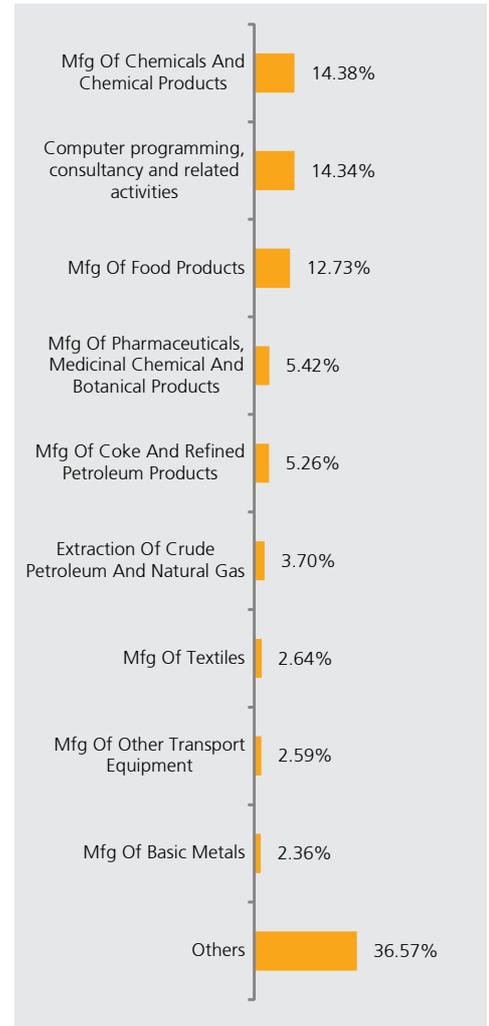
Portfolio

Name of Instrument	% to AUM
HINDUSTAN LEVER LTD.	8.42%
GLAXOSMITHKLINE CONSUMER HEALTH-CARE LIMITED	5.70%
CIPLA LTD.	5.42%
TATA CONSULTANCY SERVICES LTD.	5.42%
ASIAN PAINTS LIMITEDFV-1	5.17%
HCL TECHNOLOGIES LIMITED	4.55%
NESTLE INDIA LIMITED	4.42%
TECH MAHINDRA LIMITEDFV-5	4.38%
TITAN COMPANY LIMITED	3.75%
ONGCFV-5	3.70%
INDIAN OIL CORPORATION LIMITED	2.90%
GRASIM INDUSTRIES LTD.	2.64%
BRITANNIA INDUSTRIES LTD	2.61%
HERO MOTOCORP LIMITED	2.59%
BHARAT PETROLEUM CORP. LTD.	2.36%
HINDALCO INDUSTRIES LTD FV RE 1	2.36%
GAS AUTHORITY OF INDIA LTD.	2.02%
UPL LIMITED	0.79%
Equity Total	69.21%
Money Market Total	30.26%
Current Assets	0.54%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Equity Fund 2 (ULIF04601/01/10LPUEQUY02121)

Fund Report as on 31st July 2019

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 July, 19: ₹19.8120

Inception Date: 11th January 2010

Benchmark: Nifty 50 Shariah

AUM as on 31 July, 19: ₹ 200.03 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	68
Gsec / Debt	00-00	-
MMI / Others	00-40	32

Returns

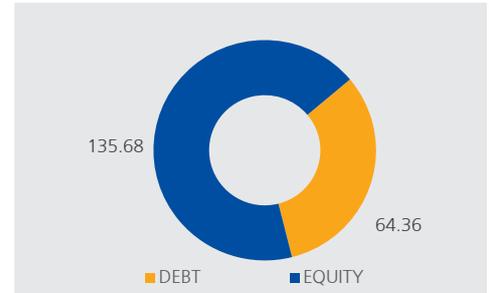
Period	Fund Returns	Index Returns
Last 1 Month	-5.12%	-2.77%
Last 6 Months	-0.54%	3.05%
Last 1 Year	-8.22%	-4.03%
Last 2 Years	0.33%	1.70%
Last 3 Years	3.64%	7.39%
Since Inception	7.42%	7.21%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

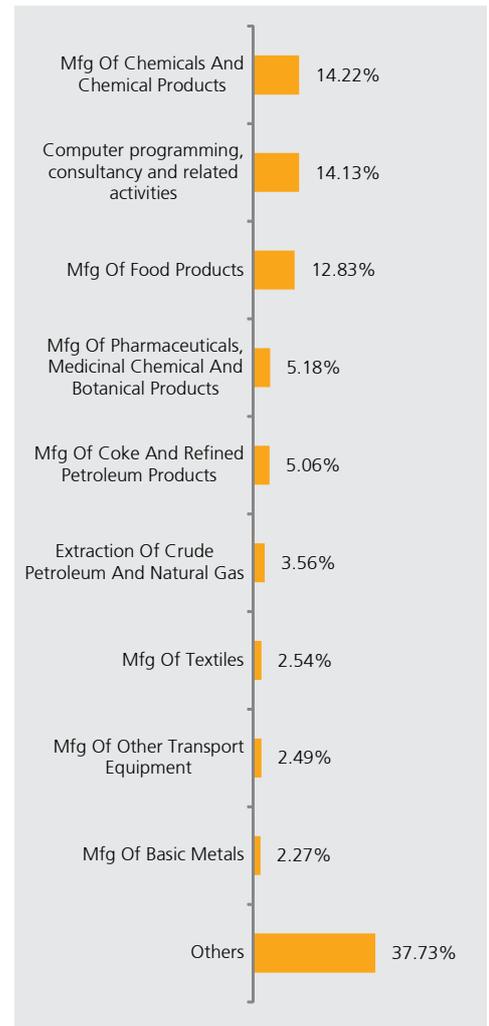
Portfolio

Name of Instrument	% to AUM
HINDUSTAN LEVER LTD.	8.33%
GLAXOSMITHKLINE CONSUMER HEALTH-CARE LIMITED	6.76%
TATA CONSULTANCY SERVICES LTD.	5.31%
CIPLA LTD.	5.18%
ASIAN PAINTS LIMITEDFV-1	5.13%
HCL TECHNOLOGIES LIMITED	4.53%
TECH MAHINDRA LIMITEDFV-5	4.29%
TITAN COMPANY LIMITED	3.61%
NESTLE INDIA LIMITED	3.56%
ONGCFV-5	3.56%
INDIAN OIL CORPORATION LIMITED	2.79%
GRASIM INDUSTRIES LTD.	2.54%
BRITANNIA INDUSTRIES LTD	2.51%
HERO MOTOCORP LIMITED	2.49%
BHARAT PETROLEUM CORP. LTD.	2.27%
HINDALCO INDUSTRIES LTD FV RE 1	2.27%
GAS AUTHORITY OF INDIA LTD.	1.94%
UPL LIMITED	0.76%
Equity Total	67.83%
Money Market Total	31.76%
Current Assets	0.41%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Pure Equity Fund 2 (ULIF05301/01/10PPUEQUITY02121)

Fund Report as on 31st July 2019

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 July, 19: ₹20.0624

Inception Date: 11th January 2010

Benchmark: Nifty 50 Shariah

AUM as on 31 July, 19: ₹ 10.12 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	68
Gsec / Debt	00-00	-
MMI / Others	00-40	32

Returns

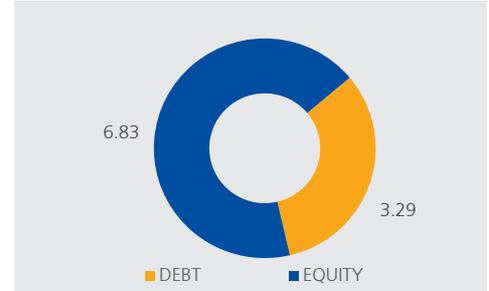
Period	Fund Returns	Index Returns
Last 1 Month	-5.11%	-2.77%
Last 6 Months	-0.15%	3.05%
Last 1 Year	-7.93%	-4.03%
Last 2 Years	0.45%	1.70%
Last 3 Years	3.65%	7.39%
Since Inception	7.56%	7.21%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

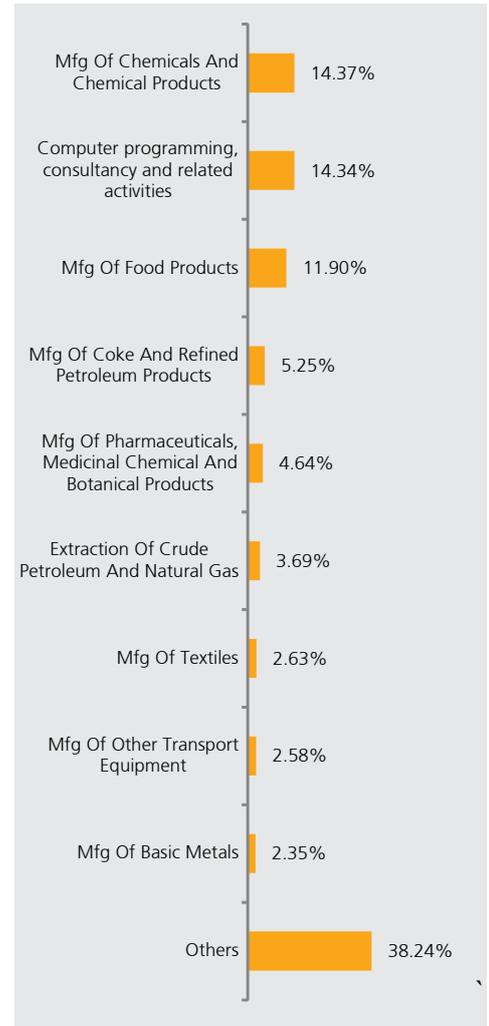
Portfolio

Name of Instrument	% to AUM
HINDUSTAN LEVER LTD.	8.41%
TATA CONSULTANCY SERVICES LTD.	5.42%
GLAXOSMITHKLINE CONSUMER HEALTH-CARE LIMITED	5.27%
ASIAN PAINTS LIMITEDFV-1	5.17%
CIPLA LTD.	4.64%
HCL TECHNOLOGIES LIMITED	4.54%
TECH MAHINDRA LIMITEDFV-5	4.38%
NESTLE INDIA LIMITED	4.04%
TITAN COMPANY LIMITED	3.74%
ONGCFV-5	3.69%
INDIAN OIL CORPORATION LIMITED	2.90%
GRASIM INDUSTRIES LTD.	2.63%
BRITANNIA INDUSTRIES LTD	2.60%
HERO MOTOCORP LIMITED	2.58%
BHARAT PETROLEUM CORP. LTD.	2.35%
HINDALCO INDUSTRIES LTD FV RE 1	2.35%
GAS AUTHORITY OF INDIA LTD.	2.02%
UPL LIMITED	0.78%
Equity Total	67.52%
Money Market Total	31.96%
Current Assets	0.52%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Pure Equity Fund 1 (ULIF01601/02/08HPUEQUTY01121)

Fund Report as on 31st July 2019

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 July, 19: ₹23.6231

Inception Date: 1st August 2008

Benchmark: Nifty 50 Shariah

AUM as on 31 July, 19: ₹ 0.56 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	67
Gsec / Debt	00-00	-
MMI / Others	00-40	33

Returns

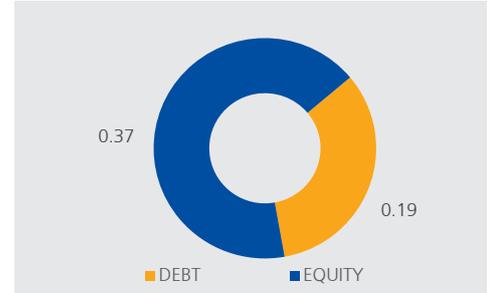
Period	Fund Returns	Index Returns
Last 1 Month	-5.14%	-2.77%
Last 6 Months	0.43%	3.05%
Last 1 Year	-7.46%	-4.03%
Last 2 Years	0.83%	1.70%
Last 3 Years	3.93%	7.39%
Since Inception	8.14%	7.21%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

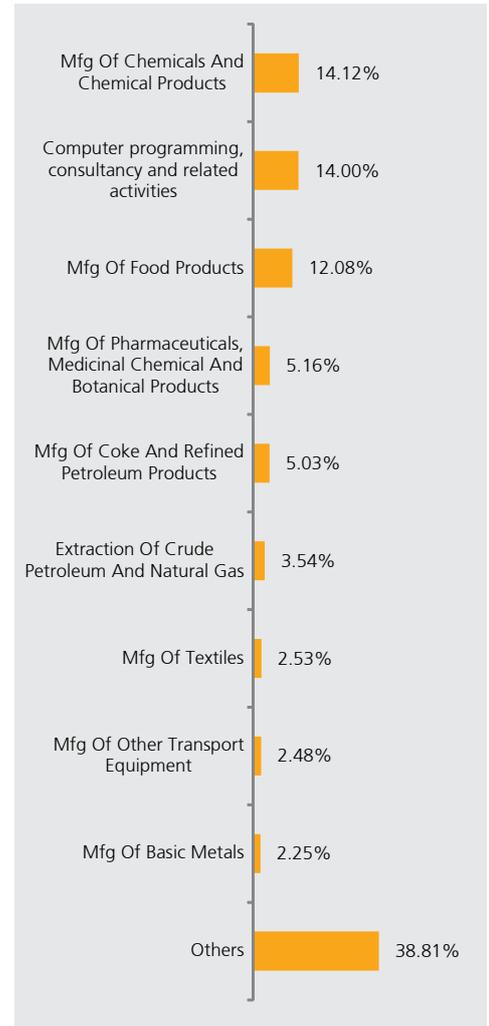
Portfolio

Name of Instrument	% to AUM
HINDUSTAN LEVER LTD.	8.28%
GLAXOSMITHKLINE CONSUMER HEALTH-CARE LIMITED	5.41%
TATA CONSULTANCY SERVICES LTD.	5.27%
CIPLA LTD.	5.16%
ASIAN PAINTS LIMITEDFV-1	5.10%
HCL TECHNOLOGIES LIMITED	4.48%
TECH MAHINDRA LIMITEDFV-5	4.25%
NESTLE INDIA LIMITED	4.16%
TITAN COMPANY LIMITED	3.59%
ONGCFV-5	3.54%
INDIAN OIL CORPORATION LIMITED	2.78%
GRASIM INDUSTRIES LTD.	2.53%
BRITANNIA INDUSTRIES LTD	2.51%
HERO MOTOCORP LIMITED	2.48%
HINDALCO INDUSTRIES LTD FV RE 1	2.25%
BHARAT PETROLEUM CORP. LTD.	2.25%
GAS AUTHORITY OF INDIA LTD.	1.93%
UPL LIMITED	0.75%
Equity Total	66.72%
Money Market Total	33.16%
Current Assets	0.12%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Infrastructure Fund 1 (ULIF02710/06/08LINFRAST01121)

Fund Report as on 31st July 2019

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 July, 19: ₹11.1779

Inception Date: 11th June 2008

Benchmark: Reliance Nippon Life

Infrastructure INDEX

AUM as on 31 July, 19: ₹ 18.61 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	88
Gsec / Debt	00-00	-
MMI / Others	00-100	12

Returns

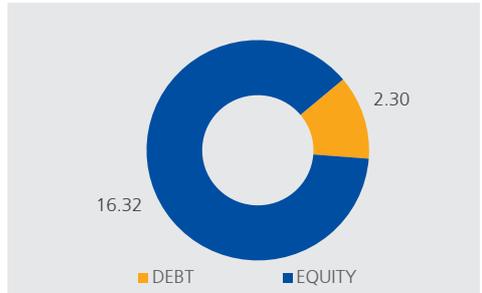
Period	Fund Returns	Index Returns
Last 1 Month	-6.66%	-7.83%
Last 6 Months	0.59%	0.55%
Last 1 Year	-7.53%	-6.14%
Last 2 Years	-4.51%	-1.83%
Last 3 Years	3.23%	3.72%
Since Inception	1.00%	2.26%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

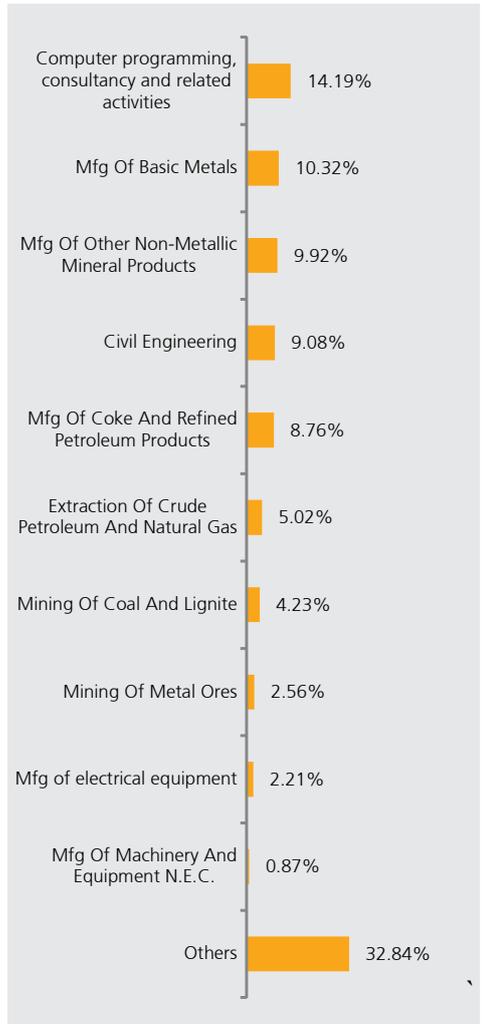
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.08%
RELIANCE INDUSTRIES LTD.	7.74%
INFOSYS LIMITED	7.11%
NTPC LIMITED	6.13%
POWER GRID CORP OF INDIA LTD	5.78%
ULTRATECH CEMCO LTD	5.42%
TATA CONSULTANCY SERVICES LTD.	5.19%
ONGCFV-5	5.02%
ACC LIMITED	4.50%
COAL INDIA LIMITED	4.23%
TATA IRON & STEEL COMPANY LTD	3.69%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.33%
HINDALCO INDUSTRIES LTD FV RE 1	3.28%
GAS AUTHORITY OF INDIA LTD.	2.92%
JSW STEEL LIMITED	2.66%
Vedanta Limited	2.56%
HCL TECHNOLOGIES LIMITED	1.34%
SIEMENS LIMITED	1.28%
DLF LIMITED	1.21%
INDIAN OIL CORPORATION LIMITED	1.02%
CROMPTON GREAVES CONSUMER ELECTRI-CALS LIMITED	0.93%
VOLTAS LTD	0.87%
SUNDRAM FASTENERS LIMITED	0.70%
HINDUSTAN ZINC LIMITEDFV-2	0.69%
TECH MAHINDRA LIMITEDFV-5	0.55%
EIH LIMITED	0.45%
Equity Total	87.67%
Money Market Total	10.29%
Current Assets	2.04%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Infrastructure Fund 2 (ULIF04401/01/10LINFRASST02121)

Fund Report as on 31st July 2019

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 July, 19: ₹11.4776

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life Infrastructure INDEX

AUM as on 31 July, 19: ₹ 9.17 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	85
Gsec / Debt	00-00	-
MMI / Others	00-100	15

Returns

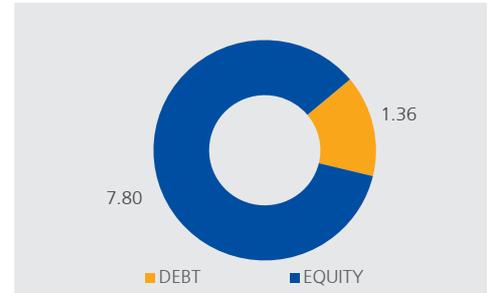
Period	Fund Returns	Index Returns
Last 1 Month	-6.55%	-7.83%
Last 6 Months	0.47%	0.55%
Last 1 Year	-7.40%	-6.14%
Last 2 Years	-4.43%	-1.83%
Last 3 Years	3.34%	3.72%
Since Inception	1.45%	-0.01%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

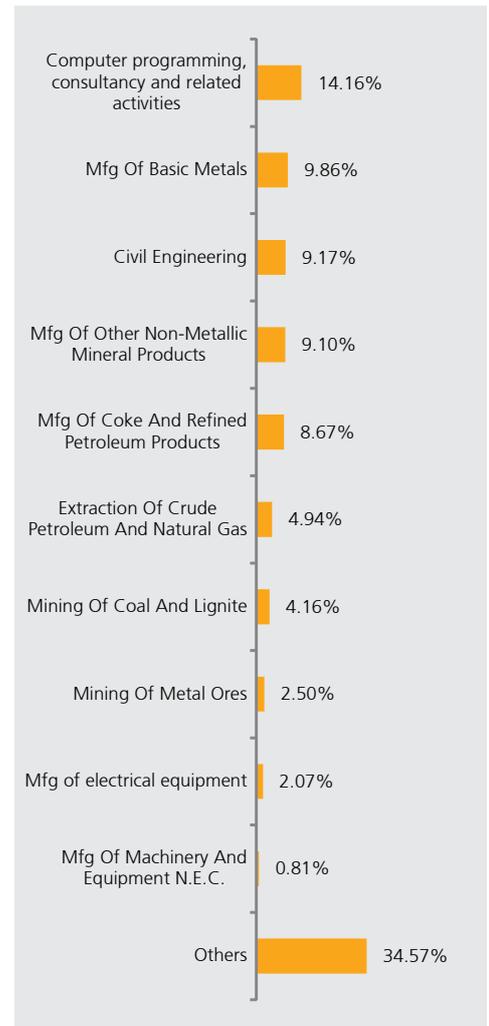
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.17%
RELIANCE INDUSTRIES LTD.	7.72%
INFOSYS LIMITED	7.02%
NTPC LIMITED	6.03%
POWER GRID CORP OF INDIA LTD	5.43%
TATA CONSULTANCY SERVICES LTD.	5.25%
ULTRATECH CEMCO LTD	5.09%
ONGCFV-5	4.94%
COAL INDIA LIMITED	4.16%
ACC LIMITED	4.01%
TATA IRON & STEEL COMPANY LTD	3.52%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.26%
HINDALCO INDUSTRIES LTD FV RE 1	3.08%
GAS AUTHORITY OF INDIA LTD.	2.73%
JSW STEEL LIMITED	2.61%
Vedanta Limited	2.50%
HCL TECHNOLOGIES LIMITED	1.35%
SIEMENS LIMITED	1.20%
DLF LIMITED	1.19%
INDIAN OIL CORPORATION LIMITED	0.95%
CROMPTON GREAVES CONSUMER ELECTRI-CALS LIMITED	0.87%
VOLTAS LTD	0.81%
SUNDRAM FASTENERS LIMITED	0.65%
HINDUSTAN ZINC LIMITEDFV-2	0.65%
TECH MAHINDRA LIMITEDFV-5	0.54%
EIH LIMITED	0.40%
Equity Total	85.11%
Money Market Total	13.26%
Current Assets	1.63%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Infrastructure Fund 2 (ULIF06601/01/10PINFRASST02121)

Fund Report as on 31st July 2019

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 July, 19: ₹11.8084

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life Infrastructure INDEX

AUM as on 31 July, 19: ₹ 3.18 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	87
Gsec / Debt	00-00	-
MMI / Others	00-100	13

Returns

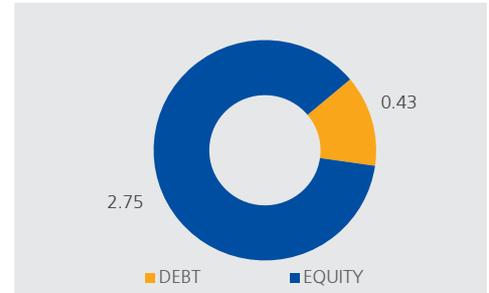
Period	Fund Returns	Index Returns
Last 1 Month	-6.63%	-7.83%
Last 6 Months	0.63%	0.55%
Last 1 Year	-7.19%	-6.14%
Last 2 Years	-4.37%	-1.83%
Last 3 Years	3.46%	3.72%
Since Inception	1.75%	-0.01%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

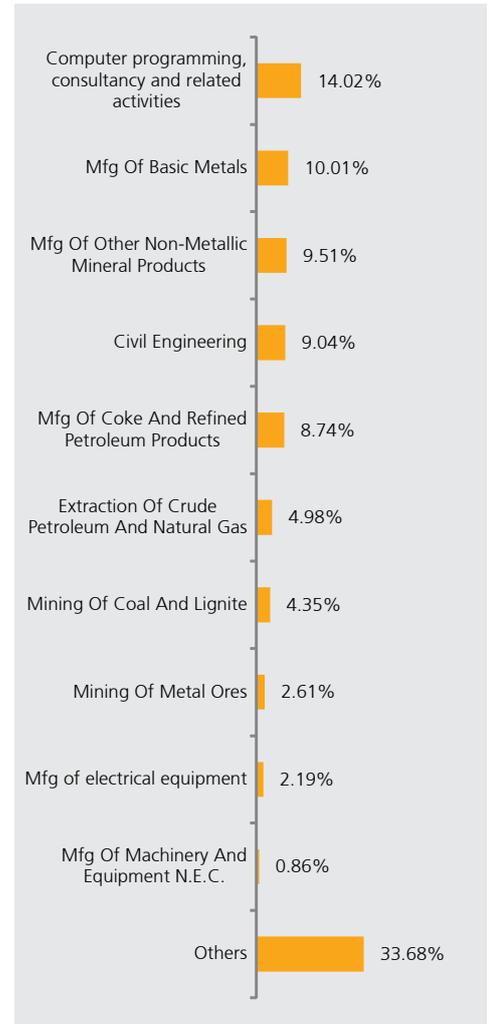
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.04%
RELIANCE INDUSTRIES LTD.	7.73%
INFOSYS LIMITED	6.94%
NTPC LIMITED	6.08%
POWER GRID CORP OF INDIA LTD	5.54%
TATA CONSULTANCY SERVICES LTD.	5.22%
ULTRATECH CEMCO LTD	5.20%
ONGCFV-5	4.98%
COAL INDIA LIMITED	4.35%
ACC LIMITED	4.32%
TATA IRON & STEEL COMPANY LTD	3.57%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.41%
HINDALCO INDUSTRIES LTD FV RE 1	3.14%
GAS AUTHORITY OF INDIA LTD.	2.90%
JSW STEEL LIMITED	2.62%
Vedanta Limited	2.61%
HCL TECHNOLOGIES LIMITED	1.34%
SIEMENS LIMITED	1.27%
DLF LIMITED	1.24%
INDIAN OIL CORPORATION LIMITED	1.02%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.92%
VOLTAS LTD	0.86%
SUNDRAM FASTENERS LIMITED	0.69%
HINDUSTAN ZINC LIMITEDFV-2	0.69%
TECH MAHINDRA LIMITEDFV-5	0.52%
EIH LIMITED	0.44%
Equity Total	86.62%
Money Market Total	12.51%
Current Assets	0.86%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Infrastructure Fund 1 (ULIF06101/02/08HINFRAST01121)

Fund Report as on 31st July 2019

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 July, 19: ₹10.9592

Inception Date: 1st August 2008

Benchmark: Reliance Nippon Life

Infrastructure INDEX

AUM as on 31 July, 19: ₹ 0.23 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	87
Gsec / Debt	00-00	-
MMI / Others	00-100	13

Returns

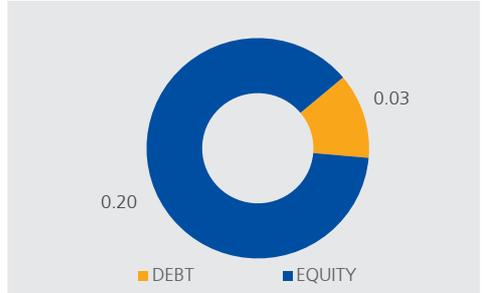
Period	Fund Returns	Index Returns
Last 1 Month	-6.65%	-7.83%
Last 6 Months	0.76%	0.55%
Last 1 Year	-7.17%	-6.14%
Last 2 Years	-4.13%	-1.83%
Last 3 Years	3.49%	3.72%
Since Inception	0.84%	2.26%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

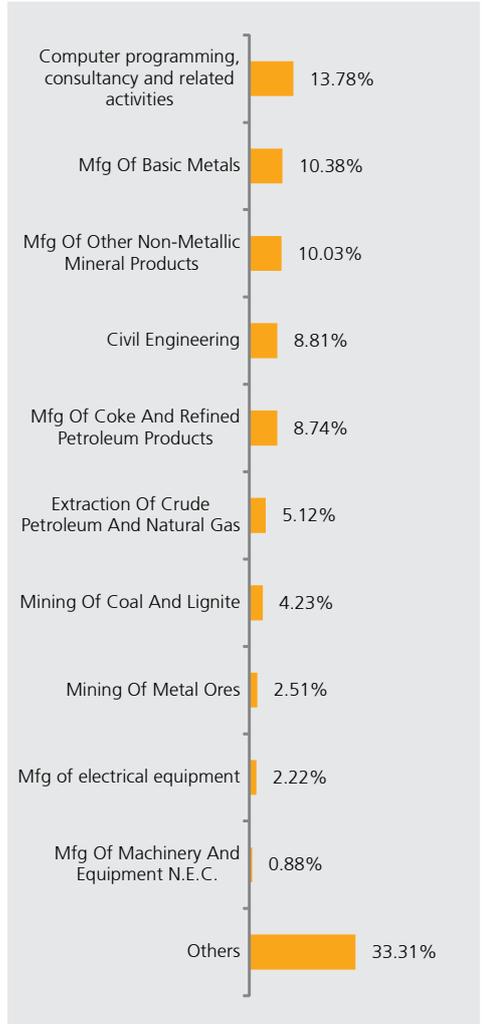
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	8.81%
RELIANCE INDUSTRIES LTD.	7.76%
INFOSYS LIMITED	6.89%
NTPC LIMITED	6.25%
POWER GRID CORP OF INDIA LTD	5.90%
ULTRATECH CEMCO LTD	5.44%
ONGCFV-5	5.12%
TATA CONSULTANCY SERVICES LTD.	5.05%
ACC LIMITED	4.58%
COAL INDIA LIMITED	4.23%
TATA IRON & STEEL COMPANY LTD	3.68%
HINDALCO INDUSTRIES LTD FV RE 1	3.35%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.34%
GAS AUTHORITY OF INDIA LTD.	2.98%
JSW STEEL LIMITED	2.69%
Vedanta Limited	2.51%
HCL TECHNOLOGIES LIMITED	1.30%
SIEMENS LIMITED	1.29%
DLF LIMITED	1.17%
INDIAN OIL CORPORATION LIMITED	0.99%
CROMPTON GREAVES CONSUMER ELECTRI-CALS LIMITED	0.93%
VOLTAS LTD	0.88%
SUNDRAM FASTENERS LIMITED	0.70%
HINDUSTAN ZINC LIMITEDFV-2	0.67%
TECH MAHINDRA LIMITEDFV-5	0.55%
EIH LIMITED	0.46%
Equity Total	87.50%
Money Market Total	9.84%
Current Assets	2.66%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Energy Fund 1 (ULIF02410/06/08LEENERGYF01121)

Fund Report as on 31st July 2019

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 July, 19: ₹17.7317

Inception Date: 11th June 2008

Benchmark: Reliance Nippon Life ENERGY INDEX

AUM as on 31 July, 19: ₹ 17.46 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	85
Gsec / Debt	00-00	-
MMI / Others	00-100	15

Returns

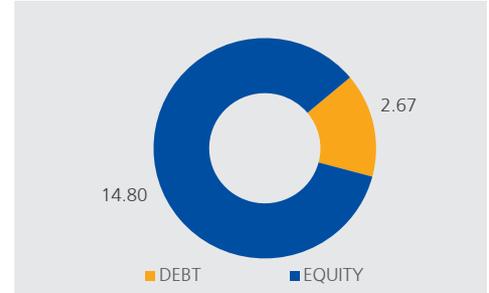
Period	Fund Returns	Index Returns
Last 1 Month	-9.34%	-11.47%
Last 6 Months	-1.38%	-2.15%
Last 1 Year	-5.26%	-5.24%
Last 2 Years	-0.76%	-3.31%
Last 3 Years	6.76%	4.87%
Since Inception	5.27%	6.45%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

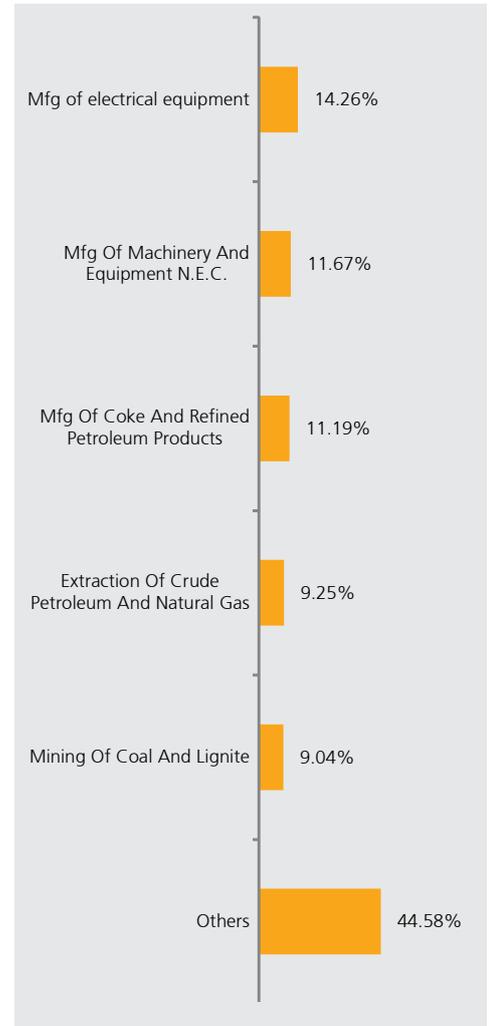
Portfolio

Name of Instrument	% to AUM
ONGCFV-5	9.25%
COAL INDIA LIMITED	9.04%
RELIANCE INDUSTRIES LTD.	7.77%
NTPC LIMITED	7.56%
GAS AUTHORITY OF INDIA LTD.	6.91%
POWER GRID CORP OF INDIA LTD	6.73%
VOLTAS LTD	6.58%
HAVELLS INDIA LIMITED	5.71%
PETRONET LNG LIMITED	5.13%
KIRLOSKAR CUMMINS	5.09%
SIEMENS LIMITED	4.40%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	4.15%
INDRAPRASTHA GAS LIMITED	2.99%
INDIAN OIL CORPORATION LIMITED	1.39%
BHARAT PETROLEUM CORP. LTD.	1.18%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.84%
Equity Total	84.74%
Money Market Total	14.15%
Current Assets	1.11%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Energy Fund 2 (ULIF04101/01/10LEENERGYF02121)

Fund Report as on 31st July 2019

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 July, 19: ₹15.3464

Inception Date: 11th June 2010

Benchmark: Reliance Nippon Life ENERGY INDEX

AUM as on 31 July, 19: ₹ 6.52 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	83
Gsec / Debt	00-00	-
MMI / Others	00-100	17

Returns

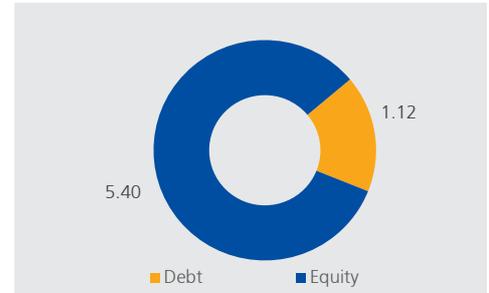
Period	Fund Returns	Index Returns
Last 1 Month	-9.15%	-11.47%
Last 6 Months	-1.34%	-2.15%
Last 1 Year	-5.11%	-5.24%
Last 2 Years	-0.64%	-3.31%
Last 3 Years	6.98%	4.87%
Since Inception	4.58%	3.88%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

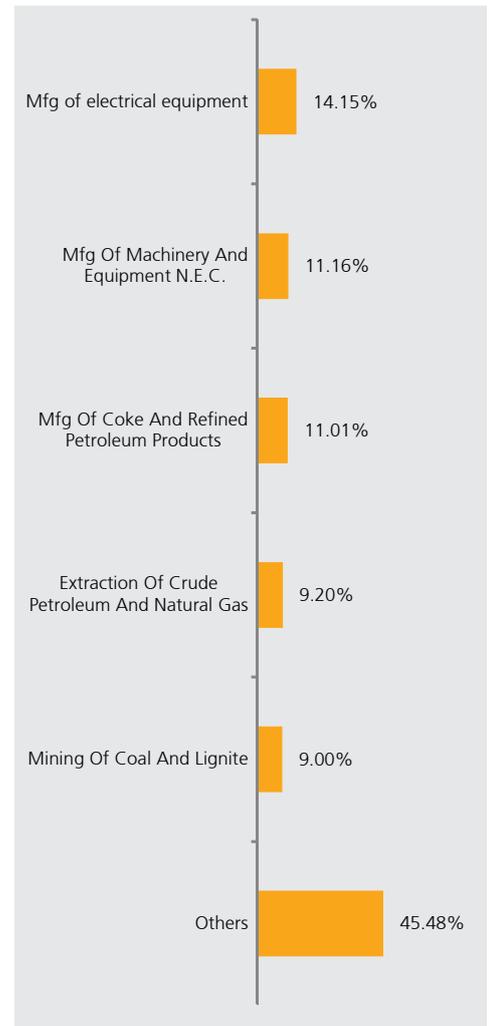
Portfolio

Name of Instrument	% to AUM
ONGCFV-5	9.20%
COAL INDIA LIMITED	9.00%
RELIANCE INDUSTRIES LTD.	7.76%
NTPC LIMITED	7.03%
GAS AUTHORITY OF INDIA LTD.	6.72%
POWER GRID CORP OF INDIA LTD	6.66%
VOLTAS LTD	6.40%
HAVELLS INDIA LIMITED	5.68%
PETRONET LNG LIMITED	4.99%
KIRLOSKAR CUMMINS	4.76%
SIEMENS LIMITED	4.38%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	4.09%
INDRAPRASTHA GAS LIMITED	2.90%
INDIAN OIL CORPORATION LIMITED	1.34%
BHARAT PETROLEUM CORP. LTD.	1.12%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.80%
Equity Total	82.82%
Money Market Total	15.92%
Current Assets	1.26%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Energy Fund 2 (ULIF06501/01/10PENRGYYF02121)

Fund Report as on 31st July 2019

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 July, 19: ₹15.0421

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 31 July, 19: ₹ 3.73 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	84
Gsec / Debt	00-00	-
MMI / Others	00-100	16

Returns

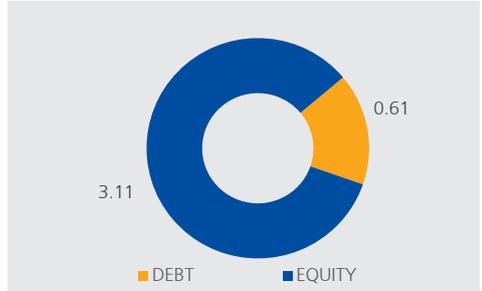
Period	Fund Returns	Index Returns
Last 1 Month	-9.22%	-11.47%
Last 6 Months	-1.33%	-2.15%
Last 1 Year	-5.05%	-5.24%
Last 2 Years	-0.48%	-3.31%
Last 3 Years	7.05%	4.87%
Since Inception	4.36%	3.88%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

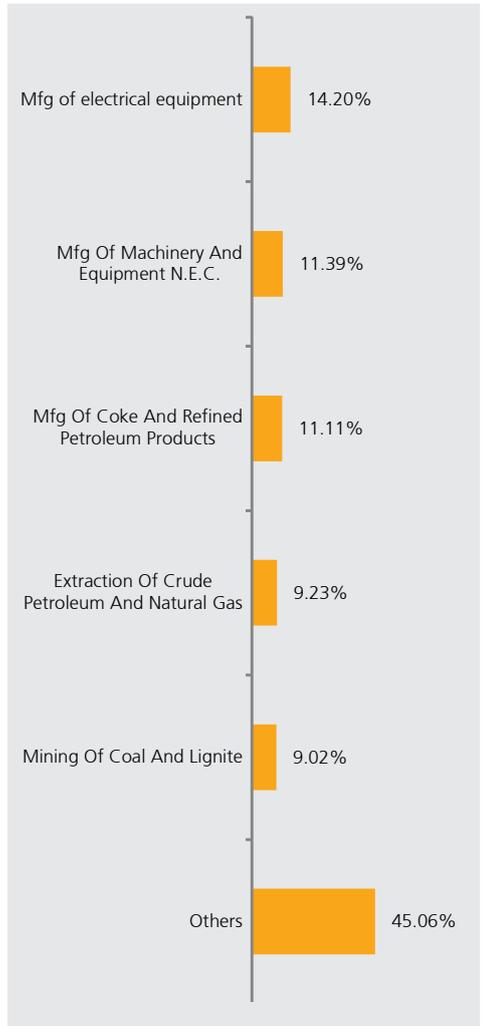
Portfolio

Name of Instrument	% to AUM
ONGCFV-5	9.23%
COAL INDIA LIMITED	9.02%
RELIANCE INDUSTRIES LTD.	7.78%
NTPC LIMITED	7.24%
GAS AUTHORITY OF INDIA LTD.	6.76%
POWER GRID CORP OF INDIA LTD	6.69%
VOLTAS LTD	6.44%
HAVELLS INDIA LIMITED	5.69%
PETRONET LNG LIMITED	5.02%
KIRLOSKAR CUMMINS	4.96%
SIEMENS LIMITED	4.39%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	4.12%
INDRAPRASTHA GAS LIMITED	2.92%
INDIAN OIL CORPORATION LIMITED	1.35%
BHARAT PETROLEUM CORP. LTD.	1.16%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.83%
Equity Total	83.57%
Money Market Total	15.13%
Current Assets	1.30%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Energy Fund 1 (ULIF06001/02/08HENERGYF01121)

Fund Report as on 31st July 2019

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 July, 19: ₹16.7863

Inception Date: 16th December 2008

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 31 July, 19: ₹ 0.23 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	86
Gsec / Debt	00-00	-
MMI / Others	00-100	14

Returns

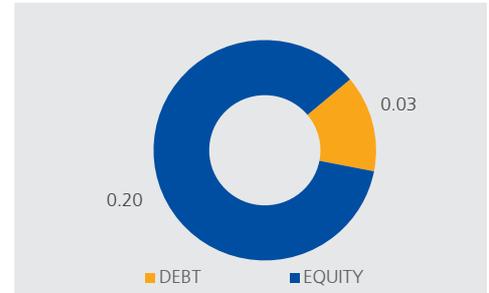
Period	Fund Returns	Index Returns
Last 1 Month	-9.34%	-11.47%
Last 6 Months	-1.18%	-2.15%
Last 1 Year	-4.80%	-5.24%
Last 2 Years	-0.39%	-3.31%
Last 3 Years	7.07%	4.87%
Since Inception	4.83%	5.81%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

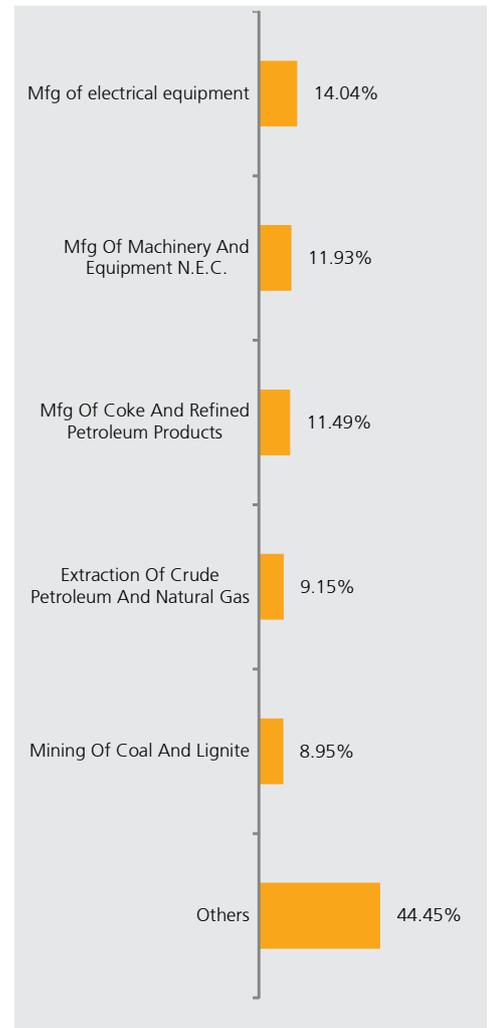
Portfolio

Name of Instrument	% to AUM
ONGCFV-5	9.15%
COAL INDIA LIMITED	8.95%
NTPC LIMITED	8.02%
RELIANCE INDUSTRIES LTD.	7.88%
GAS AUTHORITY OF INDIA LTD.	7.07%
POWER GRID CORP OF INDIA LTD	6.88%
VOLTAS LTD	6.73%
HAVELLS INDIA LIMITED	5.58%
PETRONET LNG LIMITED	5.24%
KIRLOSKAR CUMMINS	5.20%
SIEMENS LIMITED	4.37%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	4.09%
INDRAPRASTHA GAS LIMITED	3.06%
INDIAN OIL CORPORATION LIMITED	1.45%
BHARAT PETROLEUM CORP. LTD.	1.26%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.90%
Equity Total	85.82%
Money Market Total	12.27%
Current Assets	1.91%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Midcap Fund 1 (ULIF02810/06/08LMIDCAPF01121)

Fund Report as on 31st July 2019

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 July, 19: ₹24.7063

Inception Date: 11th June 2008

Benchmark: Nifty Midcap 50: 100%

AUM as on 31 July, 19: ₹ 23.19 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	68
Gsec / Debt	00-00	-
MMI / Others	00-100	32

Returns

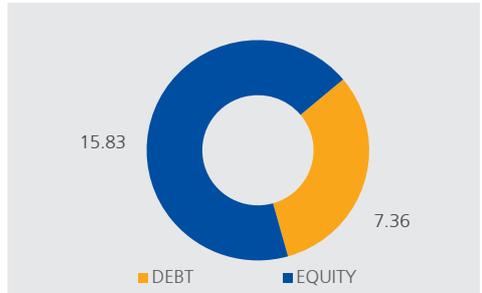
Period	Fund Returns	Index Returns
Last 1 Month	-7.61%	-10.61%
Last 6 Months	-7.29%	-7.12%
Last 1 Year	-15.13%	-13.08%
Last 2 Years	-5.08%	-4.67%
Last 3 Years	3.17%	5.75%
Since Inception	8.46%	5.81%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

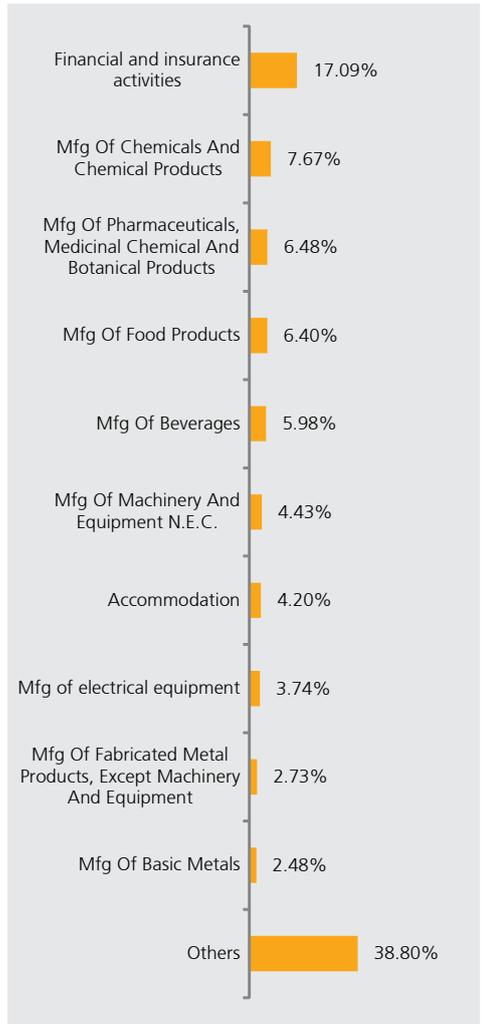
Portfolio

Name of Instrument	% to AUM
UNITED BREWERIES LIMITED	5.98%
RBL BANK LIMITED	5.64%
THE FEDERAL BANK LIMITED	5.48%
VOLTAS LTD	4.43%
EIH LIMITED	4.20%
GFL LIMITED	3.51%
INDRAPRASTHA GAS LIMITED	2.82%
MARICO LIMITED	2.76%
BHARAT FORGE	2.73%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	2.67%
AUROBINDO PHARMA LIMITED	2.51%
EXIDE INDUSTRIES LIMITED	2.51%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	2.51%
HINDUSTAN ZINC LIMITEDFV-2	2.48%
JUBILANT FOODWORKS LIMITED	2.40%
TORRENT PHARMACEUTICALS LIMITED	2.38%
BERGER PAINTS (I) LIMITED	2.16%
ADITYA BIRLA FASHION AND RETAIL LIMITED	2.10%
COROMANDEL INTERNATIONAL LIMITED	2.00%
DIVIS LABORATORIES LIMITED	1.59%
BALKRISHNA INDUSTRIES LIMITED	1.57%
GLAXOSMITHKLINE CONSUMER HEALTHCARE LIMITED	1.24%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	1.23%
DHANLAKSHMI BANK LIMITED	0.78%
HEXAWARE TECHNOLOGIES LIMITED	0.55%
Equity Total	68.25%
Money Market Total	29.81%
Current Assets	1.94%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Midcap Fund 2 (ULIF04501/01/10LMIDCAPF02121)

Fund Report as on 31st July 2019

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 July, 19: ₹22.5037

Inception Date: 11th January 2010

Benchmark: Nifty Midcap 50: 100%

AUM as on 31 July, 19: ₹ 46.36 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	65
Gsec / Debt	00-00	-
MMI / Others	00-100	35

Returns

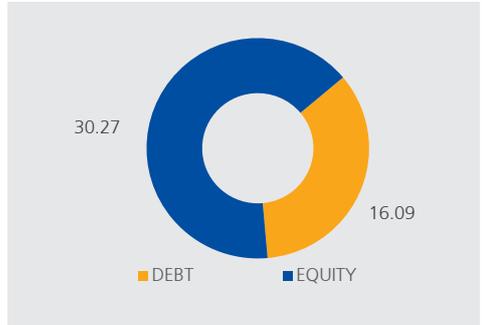
Period	Fund Returns	Index Returns
Last 1 Month	-7.44%	-10.61%
Last 6 Months	-7.10%	-7.12%
Last 1 Year	-15.02%	-13.08%
Last 2 Years	-5.07%	-4.67%
Last 3 Years	3.21%	5.75%
Since Inception	8.86%	4.90%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

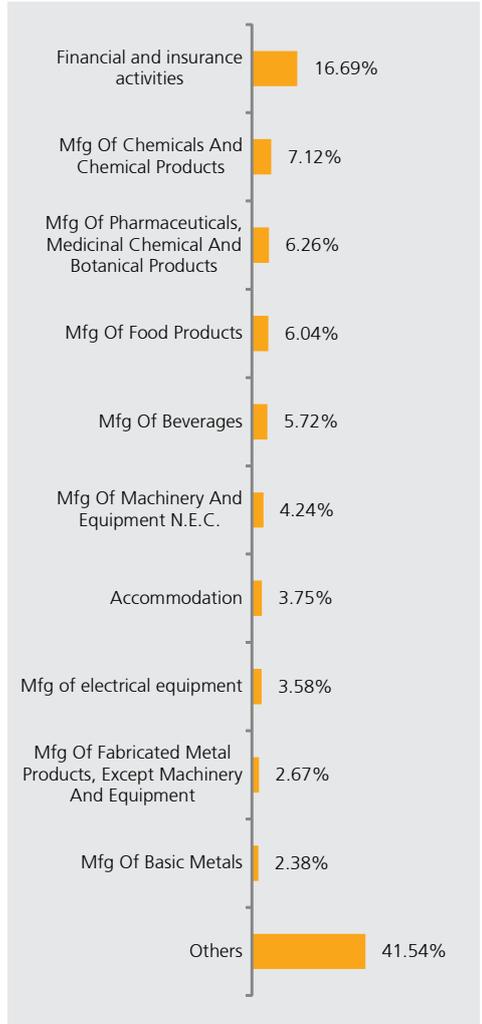
Portfolio

Name of Instrument	% to AUM
UNITED BREWERIES LIMITED	5.72%
RBL BANK LIMITED	5.56%
THE FEDERAL BANK LIMITED	5.30%
VOLTAS LTD	4.24%
EIH LIMITED	3.75%
GFL LIMITED	3.09%
INDRAPRASTHA GAS LIMITED	2.76%
BHARAT FORGE	2.67%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	2.61%
MARICO LIMITED	2.51%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	2.45%
EXIDE INDUSTRIES LIMITED	2.40%
AUROBINDO PHARMA LIMITED	2.40%
HINDUSTAN ZINC LIMITED FV-2	2.38%
JUBILANT FOODWORKS LIMITED	2.34%
TORRENT PHARMACEUTICALS LIMITED	2.30%
BERGER PAINTS (I) LIMITED	2.11%
ADITYA BIRLA FASHION AND RETAIL LIMITED	2.01%
COROMANDEL INTERNATIONAL LIMITED	1.92%
DIVIS LABORATORIES LIMITED	1.56%
BALKRISHNA INDUSTRIES LIMITED	1.52%
GLAXOSMITHKLINE CONSUMER HEALTH-CARE LIMITED	1.19%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	1.18%
DHANLAKSHMI BANK LIMITED	0.76%
HEXAWARE TECHNOLOGIES LIMITED	0.54%
Equity Total	65.29%
Money Market Total	32.32%
Current Assets	2.40%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Make In India Fund (ULIF06924/03/15LMAKEINDIA121)

Fund Report as on 31st July 2019

Investment Objective

Provide high return in the long term through exposure to equity investments in the sectors related to industrial activity.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 July, 19: ₹13.0925

Inception Date: 18th February 2016

Benchmark: RNLIC Make in India Index

AUM as on 31 July, 19: ₹ 344.36 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	95
Gsec / Debt	00-00	-
MMI / Others	00-100	5

Returns

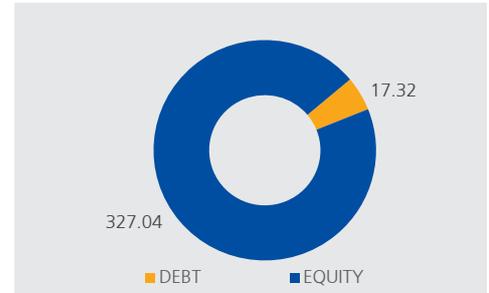
Period	Fund Returns	Index Returns
Last 1 Month	-5.70%	-5.75%
Last 6 Months	-2.87%	-1.62%
Last 1 Year	-8.45%	-8.25%
Last 2 Years	0.52%	0.84%
Last 3 Years	6.07%	4.37%
Since Inception	8.13%	7.74%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

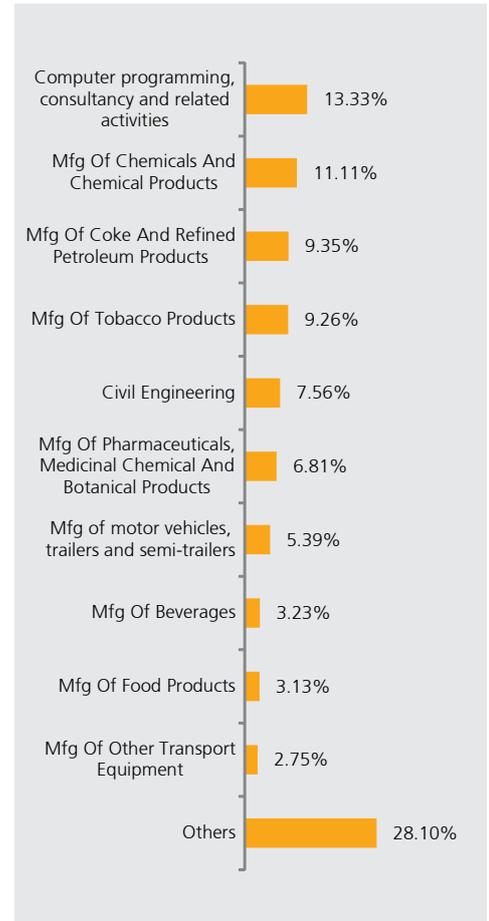
Portfolio

Name of Instrument	% to AUM
ITC - FV 1	9.26%
RELIANCE INDUSTRIES LTD.	7.69%
LARSEN&TUBRO	7.56%
INFOSYS LIMITED	6.55%
TATA CONSULTANCY SERVICES LTD.	4.67%
HINDUSTAN LEVER LTD.	4.36%
MARUTI UDYOG LTD.	3.19%
ASIAN PAINTS LIMITEDFV-1	3.05%
SANOFI INDIA LIMITED	2.41%
NTPC LIMITED	2.36%
ADITYA BIRLA FASHION AND RETAIL LIMITED	2.24%
MAHINDRA & MAHINDRA LTD.-FV5	2.20%
TITAN COMPANY LIMITED	2.14%
POWER GRID CORP OF INDIA LTD	2.08%
ULTRATECH CEMCO LTD	1.95%
EIH LIMITED	1.92%
ONGCFV-5	1.87%
COROMANDEL INTERNATIONAL LIMITED	1.77%
UNITED BREWERIES LIMITED	1.71%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.58%
COAL INDIA LIMITED	1.57%
UNITED SPIRITS LIMITED	1.53%
BAJAJ AUTO LTD	1.41%
HCL TECHNOLOGIES LIMITED	1.35%
HERO MOTOCORP LIMITED	1.33%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.25%
CIPLA LTD.	1.13%
JSW STEEL LIMITED	1.02%
GAS AUTHORITY OF INDIA LTD.	1.02%
DABUR INDIA LTD.	1.01%
AUROBINDO PHARMA LIMITED	0.95%
GLAXOSMITHKLINE CONSUMER HEALTHCARE LIMITED	0.95%
MARICO LIMITED	0.91%
GFL LIMITED	0.91%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.90%
BHARAT PETROLEUM CORP. LTD.	0.85%
TECH MAHINDRA LIMITEDFV-5	0.76%
NESTLE INDIA LIMITED	0.75%
LUPIN LIMITEDFV-2	0.74%
VOLTAS LTD	0.67%
INDIAN OIL CORPORATION LIMITED	0.65%
PRIME FOCUS LIMITED	0.55%
BRITANNIA INDUSTRIES LTD	0.52%
ACC LIMITED	0.51%
SIEMENS LIMITED	0.43%
COFFEE DAY ENTERPRISES LIMITED	0.35%
HINDUSTAN ZINC LIMITEDFV-2	0.24%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.17%
Equity Total	94.97%
Money Market Total	3.21%
Current Assets	1.82%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Midcap Fund 2 (ULIF05101/01/10PMIDCAPF02121)

Fund Report as on 31st July 2019

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 July, 19: ₹22.5872

Inception Date: 11th January 2010

Benchmark: Nifty Midcap 50: 100%

AUM as on 31 July, 19: ₹ 10.22 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	68
Gsec / Debt	00-00	-
MMI / Others	00-100	32

Returns

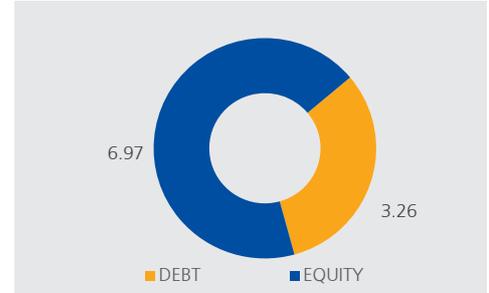
Period	Fund Returns	Index Returns
Last 1 Month	-7.56%	-10.61%
Last 6 Months	-7.72%	-7.12%
Last 1 Year	-15.41%	-13.08%
Last 2 Years	-5.38%	-4.67%
Last 3 Years	2.92%	5.75%
Since Inception	8.90%	4.90%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

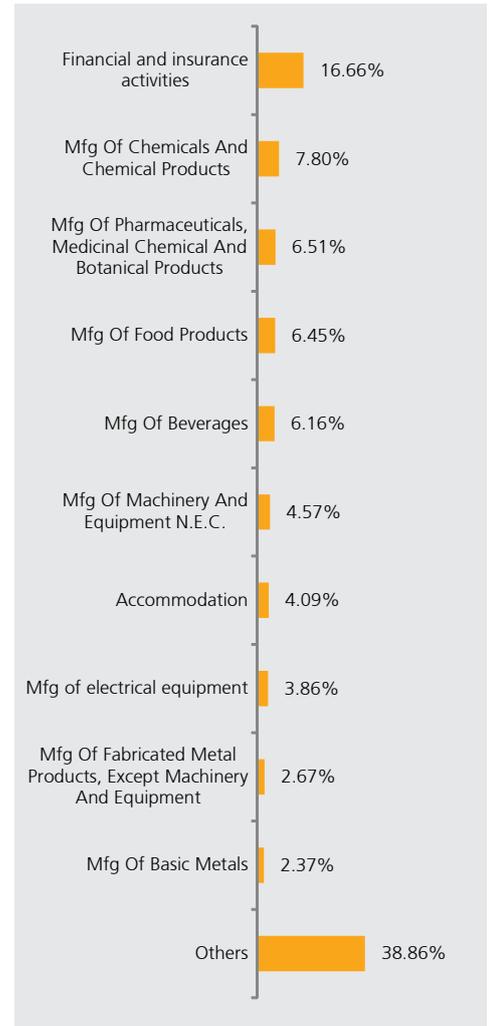
Portfolio

Name of Instrument	% to AUM
UNITED BREWERIES LIMITED	6.16%
RBL BANK LIMITED	5.54%
THE FEDERAL BANK LIMITED	5.30%
VOLTAS LTD	4.57%
EIH LIMITED	4.09%
GFL LIMITED	3.77%
MARICO LIMITED	2.83%
INDRAPRASTHA GAS LIMITED	2.75%
BHARAT FORGE	2.67%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	2.61%
EXIDE INDUSTRIES LIMITED	2.59%
AUROBINDO PHARMA LIMITED	2.59%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	2.45%
HINDUSTAN ZINC LIMITED FV-2	2.37%
TORRENT PHARMACEUTICALS LIMITED	2.36%
JUBILANT FOODWORKS LIMITED	2.33%
ADITYA BIRLA FASHION AND RETAIL LIMITED	2.18%
BERGER PAINTS (I) LIMITED	2.11%
COROMANDEL INTERNATIONAL LIMITED	1.92%
BALKRISHNA INDUSTRIES LIMITED	1.56%
DIVIS LABORATORIES LIMITED	1.56%
GLAXOSMITHKLINE CONSUMER HEALTHCARE LIMITED	1.28%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	1.27%
DHANLAKSHMI BANK LIMITED	0.76%
HEXAWARE TECHNOLOGIES LIMITED	0.54%
Equity Total	68.16%
Money Market Total	30.24%
Current Assets	1.59%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Midcap Fund 1 (ULIF06201/02/08HMIDCAPF01121)

Fund Report as on 31st July 2019

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 July, 19: ₹25.7964

Inception Date: 1st August 2008

Benchmark: Nifty Midcap 50: 100%

AUM as on 31 July, 19: ₹ 0.37 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	71
Gsec / Debt	00-00	-
MMI / Others	00-100	29

Returns

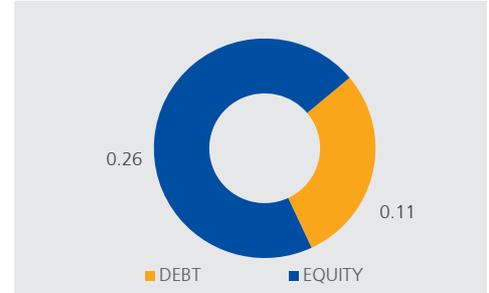
Period	Fund Returns	Index Returns
Last 1 Month	-7.72%	-10.61%
Last 6 Months	-7.67%	-7.12%
Last 1 Year	-15.64%	-13.08%
Last 2 Years	-6.22%	-4.67%
Last 3 Years	2.24%	5.75%
Since Inception	9.01%	6.34%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

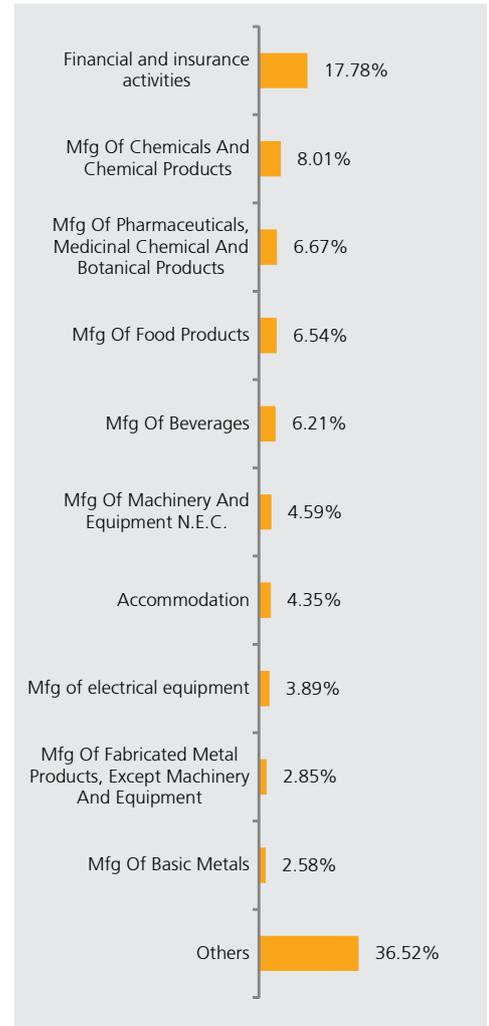
Portfolio

Name of Instrument	% to AUM
UNITED BREWERIES LIMITED	6.21%
RBL BANK LIMITED	5.87%
THE FEDERAL BANK LIMITED	5.69%
VOLTAS LTD	4.59%
EIH LIMITED	4.35%
GFL LIMITED	3.64%
INDRAPRASTHA GAS LIMITED	2.94%
BHARAT FORGE	2.85%
MARICO LIMITED	2.84%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	2.78%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	2.61%
EXIDE INDUSTRIES LIMITED	2.61%
AUROBINDO PHARMA LIMITED	2.60%
HINDUSTAN ZINC LIMITED FV-2	2.58%
JUBILANT FOODWORKS LIMITED	2.49%
TORRENT PHARMACEUTICALS LIMITED	2.46%
BERGER PAINTS (I) LIMITED	2.26%
ADITYA BIRLA FASHION AND RETAIL LIMITED	2.19%
COROMANDEL INTERNATIONAL LIMITED	2.11%
BALKRISHNA INDUSTRIES LIMITED	1.65%
DIVIS LABORATORIES LIMITED	1.60%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	1.28%
GLAXOSMITHKLINE CONSUMER HEALTHCARE LIMITED	1.21%
DHANLAKSHMI BANK LIMITED	0.82%
HEXAWARE TECHNOLOGIES LIMITED	0.58%
Equity Total	70.84%
Money Market Total	30.82%
Current Assets	-1.66%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Super Growth Fund 1 (ULIF01009/04/07LSPRGRWT01121)

Fund Report as on 31st July 2019

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 July, 19: ₹25.9589

Inception Date: 28th May 2007

Benchmark: CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%

AUM as on 31 July, 19: ₹ 19.00 Crs.

Modified Duration of Debt Portfolio:

5.67 years

YTM of Debt Portfolio: 7.08%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	71
Gsec / Debt / MMI / Others	20-100	29

Returns

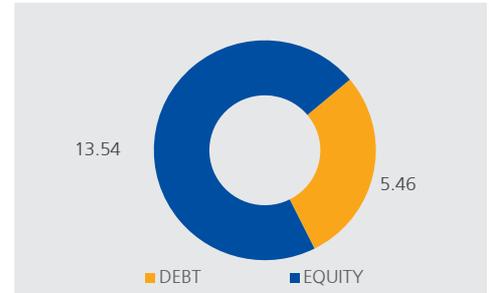
Period	Fund Returns	Index Returns
Last 1 Month	-3.45%	-4.06%
Last 6 Months	2.93%	3.56%
Last 1 Year	-0.18%	0.66%
Last 2 Years	4.46%	5.41%
Last 3 Years	7.27%	8.64%
Since Inception	8.14%	8.60%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

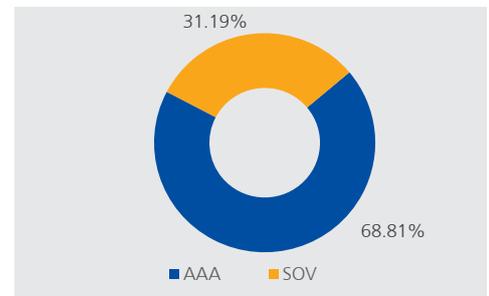
Portfolio

Name of Instrument	% to AUM
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	2.16%
8.40% PGCIL NCD 27-05-2022 L STRP D	2.16%
8.30% NTPC NCD SR 67 15-01-2029	1.66%
7.93% NTPC LIMITED NCD 03-05-2022 SR 68	1.60%
8.45% IRFC NCD 04-12-2028 SR129	1.12%
7.93% PGCIL NCD 20-05-2028 STRPP L	1.08%
8.27% NHAI NCD_28.03.2029_Taxable Bond_TR-VI	0.55%
Bonds/Debentures Total	10.34%
7.95% GOI CG 28-08-2032	1.60%
7.17% GOI 08-01-2028	1.58%
7.40% GOI CG 09-09-2035	1.47%
7.26% GOI 14-01-2029	1.44%
6.68% GOI CG 17-09-2031	1.25%
7.32% GOI CG 28-01-2024	0.85%
8.33% GOI CG 09-07-2026	0.21%
7.37% GOI 16-04-2023	0.05%
Gilts Total	8.45%
HDFC BANK LTD.FV-2	6.77%
RELIANCE INDUSTRIES LTD.	5.43%
ICICI BANK LTD.FV-2	5.36%
INFOSYS LIMITED	5.07%
ITC - FV 1	4.86%
LARSEN&TUBRO	4.45%
KOTAK MAHINDRA BANK LIMITED_FV5	4.26%
TATA CONSULTANCY SERVICES LTD.	4.09%
HINDUSTAN LEVER LTD.	2.34%
AXIS BANK LIMITEDFV-2	2.27%
STATE BANK OF INDIAFV-1	2.07%
BAJAJ FINANCE LIMITED	1.39%
GFL LIMITED	1.36%
MARUTI UDYOG LTD.	1.36%
ASIAN PAINTS LIMITEDFV-1	1.23%
AUROBINDO PHARMA LIMITED	1.23%
HCL TECHNOLOGIES LIMITED	1.17%
TITAN COMPANY LIMITED	1.10%
ULTRATECH CEMCO LTD	1.05%
MAHINDRA & MAHINDRA LTD.-FV5	0.97%
DIVIS LABORATORIES LIMITED	0.95%
EIH LIMITED	0.94%
POWER GRID CORP OF INDIA LTD	0.82%
NESTLE INDIA LIMITED	0.79%
THE FEDERAL BANK LIMITED	0.77%
ONGCFV-5	0.71%
TECH MAHINDRA LIMITEDFV-5	0.68%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.66%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.65%
HERO MOTOCORP LIMITED	0.62%
MARICO LIMITED	0.56%
BRITANNIA INDUSTRIES LTD	0.55%
INDUSIND BANK LIMITED	0.55%
BHARAT PETROLEUM CORP. LTD.	0.54%
COAL INDIA LIMITED	0.53%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.51%
JSW STEEL LIMITED	0.51%
CIPLA LTD.	0.47%
GAS AUTHORITY OF INDIA LTD.	0.45%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.36%
HINDALCO INDUSTRIES LTD FV RE 1	0.36%
UNITED BREWERIES LIMITED	0.29%
NTPC LIMITED	0.16%
Equity Total	71.27%
Money Market Total	8.30%
Current Assets	1.65%
Total	100.00%

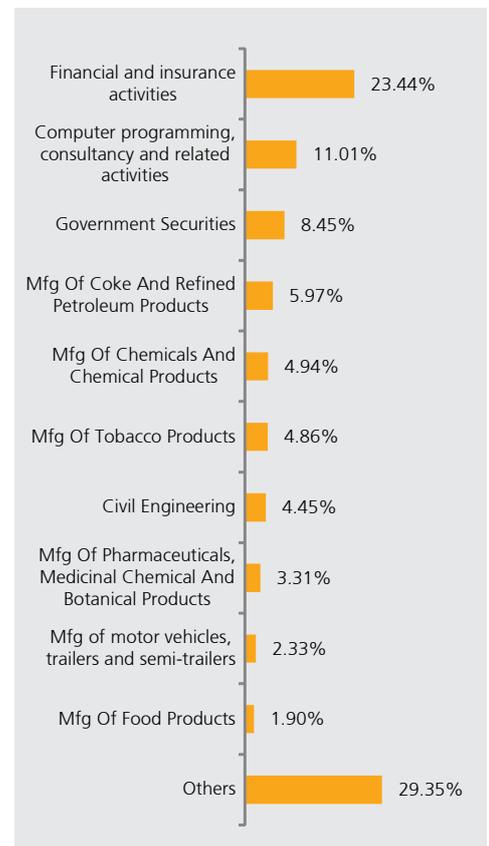
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Super Growth Fund 2 (ULIF04701/01/10LSPRGRWT02121)

Fund Report as on 31st July 2019

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 July, 19: ₹21.9663

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%

AUM as on 31 July, 19: ₹ 2.02 Crs.

Modified Duration of Debt Portfolio:

5.51 years

YTM of Debt Portfolio: 7.04%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	67
Gsec / Debt / MMI / Others	20-100	33

Returns

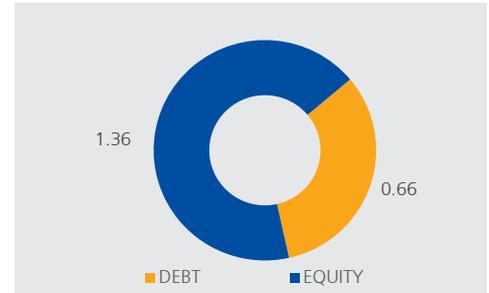
Period	Fund Returns	Index Returns
Last 1 Month	-3.28%	-4.06%
Last 6 Months	3.13%	3.56%
Last 1 Year	-0.23%	0.66%
Last 2 Years	4.06%	5.41%
Last 3 Years	6.67%	8.64%
Since Inception	8.58%	8.37%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

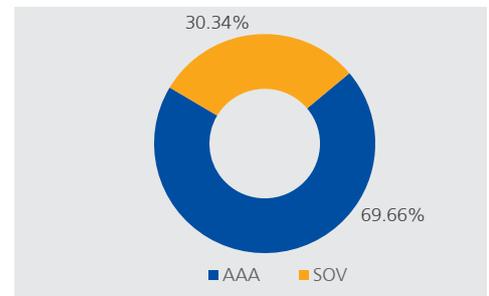
Portfolio

Name of Instrument	% to AUM
7.27% NHAI NCD_06.06.2022_Taxable Bond_TR-1	4.93%
7.33% IRFC NCD 28-08-2027 SR123	4.89%
Bonds/Debentures Total	9.83%
7.17% GOI 08-01-2028	2.56%
7.95% GOI CG 28-08-2032	1.58%
7.40% GOI CG 09-09-2035	1.46%
7.26% GOI 14-01-2029	1.42%
6.68% GOI CG 17-09-2031	1.23%
7.32% GOI CG 28-01-2024	0.82%
8.33% GOI CG 09-07-2026	0.16%
7.37% GOI 16-04-2023	0.05%
Gilts Total	9.27%
HDFC BANK LTD.FV-2	7.22%
RELIANCE INDUSTRIES LTD.	5.37%
ICICI BANK LTD.FV-2	4.87%
INFOSYS LIMITED	4.83%
ITC - FV 1	4.68%
LARSEN&TUBRO	4.14%
TATA CONSULTANCY SERVICES LTD.	4.02%
KOTAK MAHINDRA BANK LIMITED_FV5	3.16%
AXIS BANK LIMITEDFV-2	2.19%
STATE BANK OF INDIAFV-1	2.16%
HINDUSTAN LEVER LTD.	2.14%
BAJAJ FINANCE LIMITED	1.37%
MARUTI UDYOG LTD.	1.30%
ASIAN PAINTS LIMITEDFV-1	1.20%
HCL TECHNOLOGIES LIMITED	1.12%
AUROBINDO PHARMA LIMITED	1.07%
GFL LIMITED	1.02%
DIVIS LABORATORIES LIMITED	0.96%
EIH LIMITED	0.96%
MAHINDRA & MAHINDRA LTD.-FV5	0.92%
TITAN COMPANY LIMITED	0.91%
ULTRATECH CEMCO LTD	0.86%
POWER GRID CORP OF INDIA LTD	0.80%
NESTLE INDIA LIMITED	0.75%
THE FEDERAL BANK LIMITED	0.74%
ONGCFV-5	0.67%
TECH MAHINDRA LIMITEDFV-5	0.66%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.65%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.59%
BRITANNIA INDUSTRIES LTD	0.54%
MARICO LIMITED	0.54%
HERO MOTOCORP LIMITED	0.52%
INDUSIND BANK LIMITED	0.52%
BHARAT PETROLEUM CORP. LTD.	0.50%
COAL INDIA LIMITED	0.50%
JSW STEEL LIMITED	0.50%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.49%
CIPLA LTD.	0.46%
GAS AUTHORITY OF INDIA LTD.	0.44%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.36%
HINDALCO INDUSTRIES LTD FV RE 1	0.28%
UNITED BREWERIES LIMITED	0.22%
NTPC LIMITED	0.16%
Equity Total	67.36%
Money Market Total	11.47%
Current Assets	2.07%
Total	100.00%

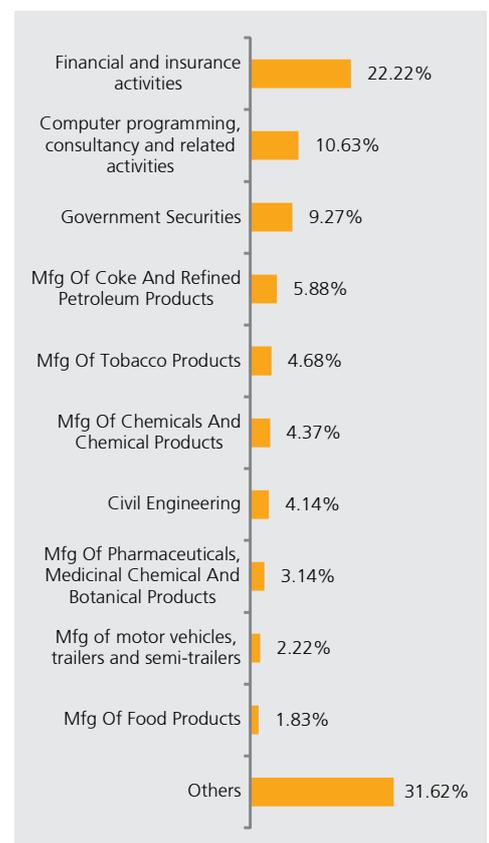
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Super Growth Fund 1 (ULIF01701/02/08HSPRGRWT01121)

Fund Report as on 31st July 2019

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 July, 19: ₹21.4902

Inception Date: 27th February 2008

Benchmark: CRISIL Composite Bond Fund Index: 20%; Sensex50: 80%

AUM as on 31 July, 19: ₹ 1.78 Crs.

Modified Duration of Debt Portfolio: 5.58 years

YTM of Debt Portfolio: 7.09%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	72
Gsec / Debt / MMI / Others	20-100	28

Returns

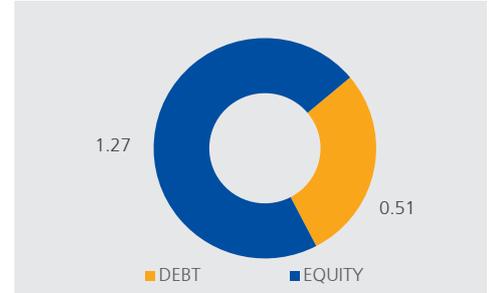
Period	Fund Returns	Index Returns
Last 1 Month	-3.37%	-4.06%
Last 6 Months	3.25%	3.56%
Last 1 Year	-0.24%	0.66%
Last 2 Years	3.55%	5.41%
Last 3 Years	6.46%	8.64%
Since Inception	6.92%	7.40%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

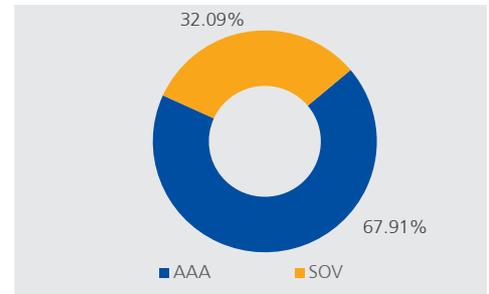
Portfolio

Name of Instrument	% to AUM
8.45% IRFC NCD 04-12-2028 SR129	5.97%
7.27% NHAI NCD_06.06.2022_Taxable Bond_TR-1	5.61%
Bonds/Debtures Total	11.58%
7.95% GOI CG 28-08-2032	1.67%
7.40% GOI CG 09-09-2035	1.54%
7.17% GOI 08-01-2028	1.51%
7.26% GOI 14-01-2029	1.43%
6.68% GOI CG 17-09-2031	1.28%
7.32% GOI CG 28-01-2024	0.82%
8.33% GOI CG 09-07-2026	0.18%
7.37% GOI 16-04-2023	0.06%
Gilts Total	8.50%
HDFC BANK LTD.FV-2	6.37%
RELIANCE INDUSTRIES LTD.	5.40%
ICICI BANK LTD.FV-2	5.25%
INFOSYS LIMITED	5.23%
ITC - FV 1	5.04%
LARSEN&TUBRO	4.57%
KOTAK MAHINDRA BANK LIMITED_FV5	4.28%
TATA CONSULTANCY SERVICES LTD.	4.08%
HINDUSTAN LEVER LTD.	2.47%
AXIS BANK LIMITEDFV-2	2.34%
STATE BANK OF INDIAFV-1	1.83%
GFL LIMITED	1.41%
BAJAJ FINANCE LIMITED	1.39%
MARUTI UDYOG LTD.	1.35%
ASIAN PAINTS LIMITEDFV-1	1.27%
HCL TECHNOLOGIES LIMITED	1.21%
AUROBINDO PHARMA LIMITED	1.16%
TITAN COMPANY LIMITED	1.15%
ULTRATECH CEMCO LTD	1.15%
MAHINDRA & MAHINDRA LTD.-FV5	1.00%
EIH LIMITED	0.97%
DIVIS LABORATORIES LIMITED	0.97%
POWER GRID CORP OF INDIA LTD	0.81%
NESTLE INDIA LIMITED	0.79%
THE FEDERAL BANK LIMITED	0.78%
ONGCFV-5	0.72%
TECH MAHINDRA LIMITEDFV-5	0.70%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.68%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.68%
HERO MOTOCORP LIMITED	0.66%
MARICO LIMITED	0.57%
BRITANNIA INDUSTRIES LTD	0.57%
INDUSIND BANK LIMITED	0.56%
COAL INDIA LIMITED	0.55%
BHARAT PETROLEUM CORP. LTD.	0.54%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.52%
JSW STEEL LIMITED	0.50%
CIPLA LTD.	0.46%
GAS AUTHORITY OF INDIA LTD.	0.45%
HINDALCO INDUSTRIES LTD FV RE 1	0.37%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.36%
NTPC LIMITED	0.17%
UNITED BREWERIES LIMITED	0.16%
Equity Total	71.52%
Money Market Total	6.41%
Current Assets	1.99%
Total	100.00%

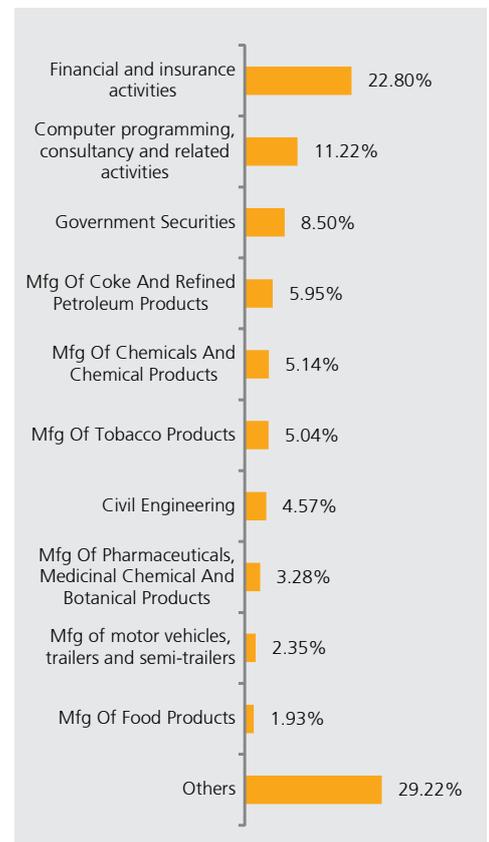
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life High Growth Fund 1 (ULIF00728/02/07LHIGROWT01121)

Fund Report as on 31st July 2019

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

(Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 July, 19: ₹27.8588

Inception Date: 1st March 2007

Benchmark: N.A

AUM as on 31 July, 19: ₹ 32.07 Crs.

Modified Duration of Debt Portfolio:

6.05 years

YTM of Debt Portfolio: 7.05%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	55
Gsec / Debt / MMI / Others	40-100	45

Returns

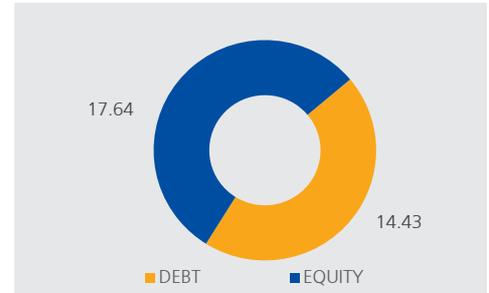
Period	Fund Returns	Index Returns
Last 1 Month	-2.19%	-
Last 6 Months	1.57%	-
Last 1 Year	0.54%	-
Last 2 Years	3.71%	-
Last 3 Years	6.20%	-
Since Inception	8.60%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

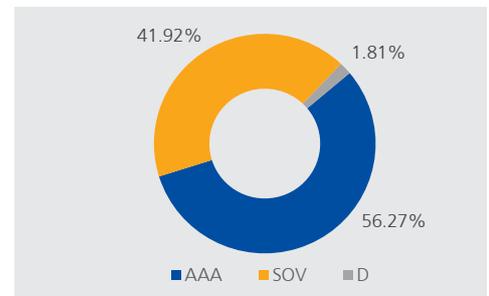
Portfolio

Name of Instrument	% to AUM
8.45% IRFC NCD 04-12-2028 SR129	4.97%
9.30% PGCIL NCD 28-06-2025 J	4.64%
7.93% NTPC LIMITED NCD 03-05-2022 SR 68	2.84%
7.33% IRFC NCD 28-08-2027 SR123	2.78%
8.30% NTPC NCD SR 67 15-01-2029	1.97%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	0.78%
9.45% LICHL NCD 30-01-2022	0.33%
Bonds/Debentures Total	18.31%
7.17% GOI 08-01-2028	4.21%
7.95% GOI CG 28-08-2032	3.23%
7.40% GOI CG 09-09-2035	2.93%
7.26% GOI 14-01-2029	2.89%
6.68% GOI CG 17-09-2031	2.50%
7.32% GOI CG 28-01-2024	1.71%
8.33% GOI CG 09-07-2026	0.44%
7.37% GOI 16-04-2023	0.10%
Gilts Total	18.02%
HDFC BANK LTD.FV-2	6.64%
ICICI BANK LTD.FV-2	4.12%
RELIANCE INDUSTRIES LTD.	4.09%
INFOSYS LIMITED	3.85%
ITC - FV 1	3.70%
LARSEN&TUBRO	3.36%
KOTAK MAHINDRA BANK LIMITED_FV5	3.34%
TATA CONSULTANCY SERVICES LTD.	3.11%
STATE BANK OF INDIAFV-1	1.74%
AXIS BANK LIMITEDFV-2	1.72%
HINDUSTAN LEVER LTD.	1.71%
MARUTI UDYOG LTD.	1.03%
BAJAJ FINANCE LIMITED	1.01%
AUROBINDO PHARMA LIMITED	0.99%
ASIAN PAINTS LIMITEDFV-1	0.94%
HCL TECHNOLOGIES LIMITED	0.94%
TITAN COMPANY LIMITED	0.79%
EIH LIMITED	0.74%
DIVIS LABORATORIES LIMITED	0.74%
MAHINDRA & MAHINDRA LTD.-FV5	0.73%
ULTRATECH CEMCO LTD	0.71%
NESTLE INDIA LIMITED	0.58%
THE FEDERAL BANK LIMITED	0.58%
TECH MAHINDRA LIMITEDFV-5	0.55%
ONGCFV-5	0.55%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.50%
POWER GRID CORP OF INDIA LTD	0.50%
HERO MOTOCORP LIMITED	0.50%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.48%
BRITANNIA INDUSTRIES LTD	0.43%
MARICO LIMITED	0.42%
INDUSIND BANK LIMITED	0.41%
BHARAT PETROLEUM CORP. LTD.	0.41%
COAL INDIA LIMITED	0.39%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.38%
HINDALCO INDUSTRIES LTD FV RE 1	0.36%
CIPLA LTD.	0.35%
JSW STEEL LIMITED	0.35%
GAS AUTHORITY OF INDIA LTD.	0.34%
GFL LIMITED	0.31%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.27%
UNITED BREWERIES LIMITED	0.22%
NTPC LIMITED	0.12%
Equity Total	55.01%
Money Market Total	6.65%
Current Assets	2.01%
Total	100.00%

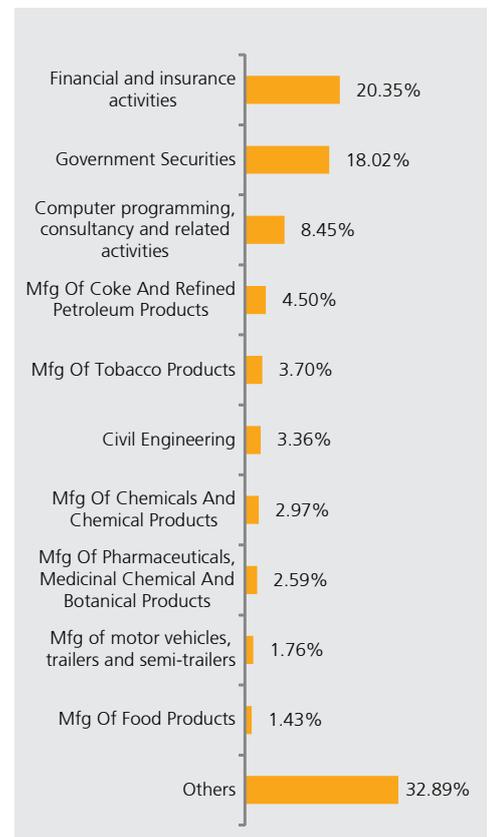
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life High Growth Fund 2 (ULIF05511/01/10LHIGROWT02121)

Fund Report as on 31st July 2019

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhota (Debt)

NAV as on 31 July, 19: ₹21.2025

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 40%; Sensex 50: 60%

AUM as on 31 July, 19: ₹ 2.21 Crs.

Modified Duration of Debt Portfolio:

5.74 years

YTM of Debt Portfolio: 7.04%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	54
Gsec / Debt / MMI / Others	40-100	46

Returns

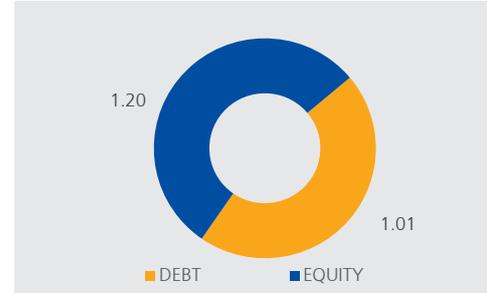
Period	Fund Returns	Index Returns
Last 1 Month	-2.21%	-2.50%
Last 6 Months	3.88%	4.66%
Last 1 Year	2.66%	3.68%
Last 2 Years	4.51%	5.90%
Last 3 Years	6.54%	8.58%
Since Inception	8.21%	8.73%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

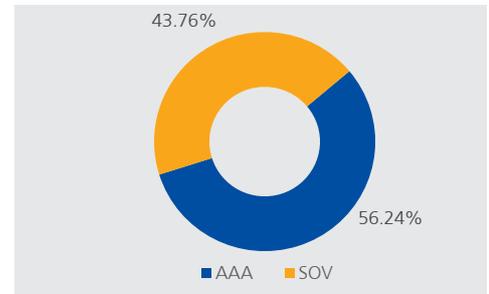
Portfolio

Name of Instrument	% to AUM
8.45% IRFC NCD 04-12-2028 SR129	4.97%
9.30% PGCIL NCD 28-06-2025 J	4.64%
7.93% NTPC LIMITED NCD 03-05-2022 SR 68	2.84%
7.33% IRFC NCD 28-08-2027 SR123	2.78%
8.30% NTPC NCD SR 67 15-01-2029	1.97%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	0.78%
9.45% LICHFL NCD 30-01-2022	0.33%
Bonds/Debentures Total	18.31%
7.17% GOI 08-01-2028	5.61%
7.95% GOI CG 28-08-2032	3.18%
7.40% GOI CG 09-09-2035	2.86%
7.26% GOI 14-01-2029	2.83%
6.68% GOI CG 17-09-2031	2.46%
7.32% GOI CG 28-01-2024	1.69%
8.33% GOI CG 09-07-2026	0.39%
7.37% GOI 16-04-2023	0.09%
Gilts Total	19.11%
HDFC BANK LTD.FV-2	6.59%
RELIANCE INDUSTRIES LTD.	4.05%
ICICI BANK LTD.FV-2	4.02%
INFOSYS LIMITED	3.75%
ITC - FV 1	3.66%
LARSEN&TUBRO	3.32%
KOTAK MAHINDRA BANK LIMITED_FV5	3.08%
TATA CONSULTANCY SERVICES LTD.	2.66%
STATE BANK OF INDIAFV-1	1.76%
HINDUSTAN LEVER LTD.	1.68%
AXIS BANK LIMITEDFV-2	1.67%
DHANLAKSHMI BANK LIMITED	1.12%
MARUTI UDYOG LTD.	1.01%
BAJAJ FINANCE LIMITED	1.00%
AUROBINDO PHARMA LIMITED	0.99%
ASIAN PAINTS LIMITEDFV-1	0.93%
HCL TECHNOLOGIES LIMITED	0.92%
GFL LIMITED	0.81%
EIH LIMITED	0.75%
MAHINDRA & MAHINDRA LTD.-FV5	0.72%
TITAN COMPANY LIMITED	0.70%
ULTRATECH CEMCO LTD	0.67%
NESTLE INDIA LIMITED	0.58%
THE FEDERAL BANK LIMITED	0.57%
TECH MAHINDRA LIMITEDFV-5	0.52%
ONGCFV-5	0.52%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.50%
POWER GRID CORP OF INDIA LTD	0.48%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.44%
BRITANNIA INDUSTRIES LTD	0.42%
MARICO LIMITED	0.42%
HERO MOTOCORP LIMITED	0.40%
INDUSIND BANK LIMITED	0.40%
BHARAT PETROLEUM CORP. LTD.	0.39%
COAL INDIA LIMITED	0.39%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.38%
JSW STEEL LIMITED	0.36%
CIPLA LTD.	0.36%
GAS AUTHORITY OF INDIA LTD.	0.35%
HINDALCO INDUSTRIES LTD FV RE 1	0.27%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.27%
UNITED BREWERIES LIMITED	0.17%
NTPC LIMITED	0.12%
DIVIS LABORATORIES LIMITED	0.10%
Equity Total	54.26%
Money Market Total	6.28%
Current Assets	2.04%
Total	100.00%

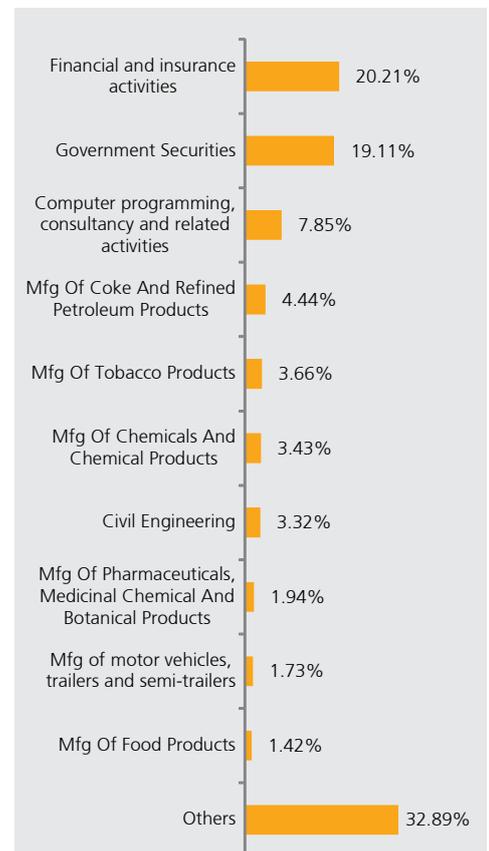
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Plus Fund 1 (ULIF00809/04/07LGRWTPLS01121)

Fund Report as on 31st July 2019

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 July, 19: ₹ 28.0844

Inception Date: 28th May 2007

Benchmark: N.A.

AUM as on 31 July, 19: ₹ 11.53 Crs.

Modified Duration of Debt Portfolio:

6.02 years

YTM of Debt Portfolio: 7.05%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	46
Gsec / Debt / MMI / Others	50-100	54

Returns

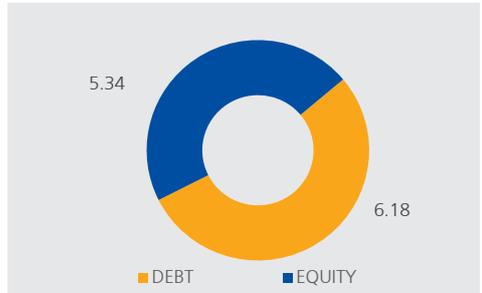
Period	Fund Returns	Index Returns
Last 1 Month	-1.74%	-
Last 6 Months	4.50%	-
Last 1 Year	4.07%	-
Last 2 Years	4.80%	-
Last 3 Years	6.79%	-
Since Inception	8.67%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

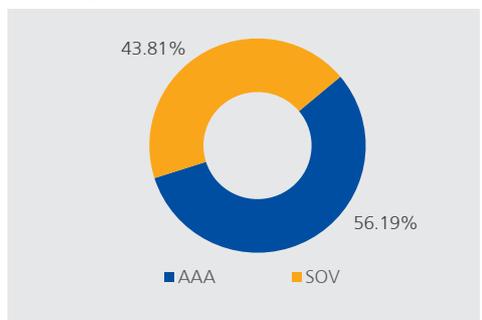
Portfolio

Name of Instrument	% to AUM
8.45% IRFC NCD 04-12-2028 SR129	5.53%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	3.57%
7.93% NTPC LIMITED NCD 03-05-2022 SR 68	3.52%
7.33% IRFC NCD 28-08-2027 SR123	3.43%
8.30% NTPC NCD SR 67 15-01-2029	2.74%
9.00% RJIL NCD 21-01-2025 SR-PPD5	1.85%
9.25% RJIL NCD 16-06-2024 SR-PPD3	0.93%
Bonds/Debentures Total	21.56%
7.17% GOI 08-01-2028	4.65%
7.95% GOI CG 28-08-2032	4.03%
7.40% GOI CG 09-09-2035	3.68%
7.26% GOI 14-01-2029	3.61%
6.68% GOI CG 17-09-2031	3.12%
7.32% GOI CG 28-01-2024	2.13%
8.33% GOI CG 09-07-2026	0.56%
7.37% GOI 16-04-2023	0.12%
Gilts Total	21.89%
HDFC BANK LTD.FV-2	6.32%
ICICI BANK LTD.FV-2	3.49%
RELIANCE INDUSTRIES LTD.	3.41%
INFOSYS LIMITED	3.26%
ITC - FV 1	3.09%
KOTAK MAHINDRA BANK LIMITED_FV5	2.93%
LARSEN&TUBRO	2.80%
TATA CONSULTANCY SERVICES LTD.	2.59%
STATE BANK OF INDIAFV-1	1.45%
HINDUSTAN LEVER LTD.	1.44%
AXIS BANK LIMITEDFV-2	1.22%
MARUTI UDYOG LTD.	0.86%
BAJAJ FINANCE LIMITED	0.84%
ASIAN PAINTS LIMITEDFV-1	0.79%
AUROBINDO PHARMA LIMITED	0.79%
HCL TECHNOLOGIES LIMITED	0.78%
TITAN COMPANY LIMITED	0.65%
MAHINDRA & MAHINDRA LTD.-FV5	0.62%
EIH LIMITED	0.61%
DIVIS LABORATORIES LIMITED	0.61%
ULTRATECH CEMCO LTD	0.60%
NESTLE INDIA LIMITED	0.50%
THE FEDERAL BANK LIMITED	0.48%
TECH MAHINDRA LIMITEDFV-5	0.46%
ONGCFV-5	0.46%
HERO MOTOCORP LIMITED	0.44%
POWER GRID CORP OF INDIA LTD	0.41%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.41%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.40%
BRITANNIA INDUSTRIES LTD	0.36%
MARICO LIMITED	0.35%
INDUSIND BANK LIMITED	0.35%
BHARAT PETROLEUM CORP. LTD.	0.34%
COAL INDIA LIMITED	0.33%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.32%
HINDALCO INDUSTRIES LTD FV RE 1	0.32%
JSW STEEL LIMITED	0.29%
GAS AUTHORITY OF INDIA LTD.	0.28%
CIPLA LTD.	0.26%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.23%
UNITED BREWERIES LIMITED	0.10%
NTPC LIMITED	0.10%
Equity Total	46.35%
Money Market Total	6.51%
Current Assets	3.69%
Total	100.00%

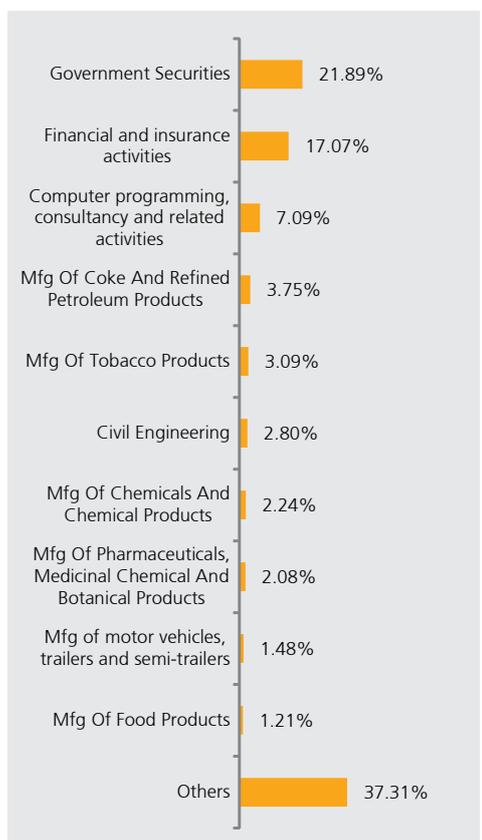
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Plus Fund 2 (ULIF04301/01/10LGRWTPLS02121)

Fund Report as on 31st July 2019

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 July, 19: ₹21.5923

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund
Index: 50%; Sensex 50: 50%

AUM as on 31 July, 19: ₹ 1.64 Crs.

Modified Duration of Debt Portfolio:

6.42 years

YTM of Debt Portfolio: 7.04%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	44
Gsec / Debt / MMI / Others	50-100	56

Returns

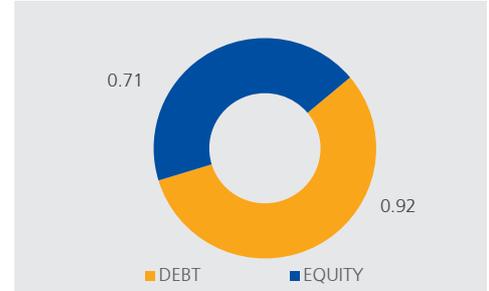
Period	Fund Returns	Index Returns
Last 1 Month	-1.67%	-1.72%
Last 6 Months	4.49%	5.19%
Last 1 Year	4.45%	5.19%
Last 2 Years	4.83%	6.13%
Last 3 Years	6.84%	8.52%
Since Inception	8.39%	8.54%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

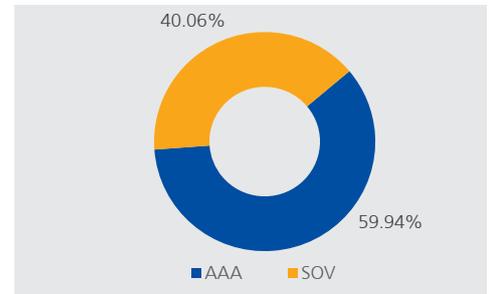
Portfolio

Name of Instrument	% to AUM
8.45% IRFC NCD 04-12-2028 SR129	6.48%
8.27% NHAI NCD_28.03.2029_Taxable Bond_TR-VI	6.41%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	6.27%
Bonds/Debentures Total	19.17%
7.17% GOI 08-01-2028	5.05%
7.95% GOI CG 28-08-2032	3.96%
7.26% GOI 14-01-2029	3.57%
7.40% GOI CG 09-09-2035	3.41%
6.68% GOI CG 17-09-2031	3.09%
7.32% GOI CG 28-01-2024	2.09%
8.33% GOI CG 09-07-2026	0.47%
7.37% GOI 16-04-2023	0.13%
Gilts Total	21.76%
HDFC BANK LTD.FV-2	5.48%
RELIANCE INDUSTRIES LTD.	3.37%
ICICI BANK LTD.FV-2	3.18%
INFOSYS LIMITED	2.97%
ITC - FV 1	2.91%
LARSEN&TUBRO	2.63%
KOTAK MAHINDRA BANK LIMITED_FV5	2.47%
TATA CONSULTANCY SERVICES LTD.	2.07%
STATE BANK OF INDIAFV-1	1.44%
HINDUSTAN LEVER LTD.	1.39%
AXIS BANK LIMITEDFV-2	1.31%
MARUTI UDYOG LTD.	0.83%
BAJAJ FINANCE LIMITED	0.81%
AUROBINDO PHARMA LIMITED	0.77%
ASIAN PAINTS LIMITEDFV-1	0.76%
HCL TECHNOLOGIES LIMITED	0.71%
GFL LIMITED	0.62%
EIH LIMITED	0.61%
DIVIS LABORATORIES LIMITED	0.61%
MAHINDRA & MAHINDRA LTD.-FV5	0.56%
TITAN COMPANY LIMITED	0.55%
ULTRATECH CEMCO LTD	0.50%
THE FEDERAL BANK LIMITED	0.46%
NESTLE INDIA LIMITED	0.43%
ONGCFV-5	0.42%
TECH MAHINDRA LIMITEDFV-5	0.42%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.41%
DHANLAKSHMI BANK LIMITED	0.39%
POWER GRID CORP OF INDIA LTD	0.39%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.36%
BRITANNIA INDUSTRIES LTD	0.33%
MARICO LIMITED	0.33%
INDUSIND BANK LIMITED	0.32%
COAL INDIA LIMITED	0.32%
HERO MOTOCORP LIMITED	0.32%
BHARAT PETROLEUM CORP. LTD.	0.31%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.31%
JSW STEEL LIMITED	0.29%
CIPLA LTD.	0.29%
GAS AUTHORITY OF INDIA LTD.	0.28%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.23%
HINDALCO INDUSTRIES LTD FV RE 1	0.21%
UNITED BREWERIES LIMITED	0.13%
NTPC LIMITED	0.09%
Equity Total	43.61%
Money Market Total	13.39%
Current Assets	2.07%
Total	100.00%

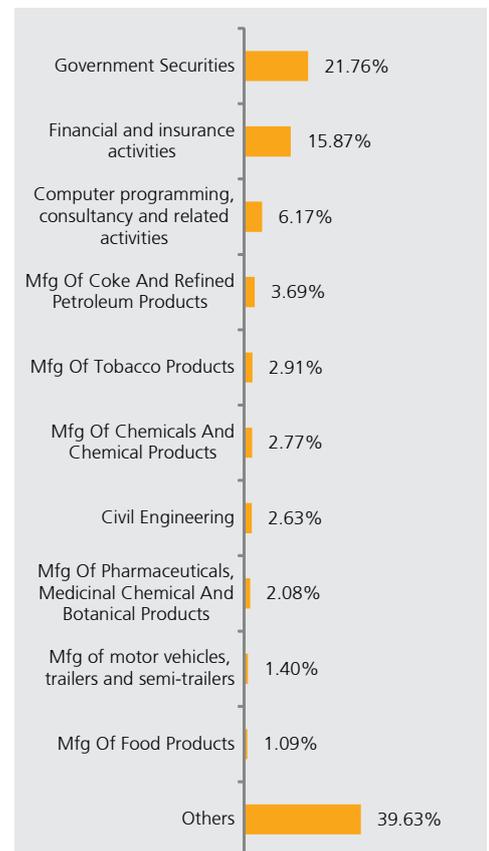
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Growth Plus Fund 1 (ULIF01401/02/08HGRWTPLS01121)

Fund Report as on 31st July 2019

Investment Objective

Provide in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 July, 19: ₹23.0355

Inception Date: 27th February 2008

Benchmark: CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%

AUM as on 31 July, 19: ₹ 1.91 Crs.

Modified Duration of Debt Portfolio:

6.49 years

YTM of Debt Portfolio: 6.97%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	45
Gsec / Debt / MMI / Others	50-100	55

Returns

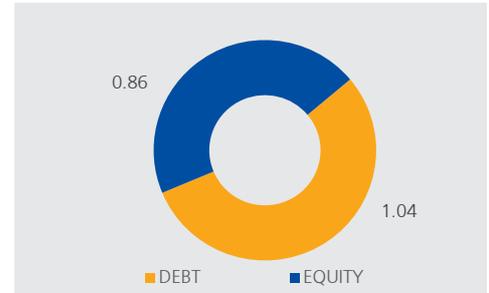
Period	Fund Returns	Index Returns
Last 1 Month	-1.78%	-1.72%
Last 6 Months	4.31%	5.19%
Last 1 Year	4.46%	5.19%
Last 2 Years	4.57%	6.13%
Last 3 Years	6.59%	8.52%
Since Inception	7.57%	8.09%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

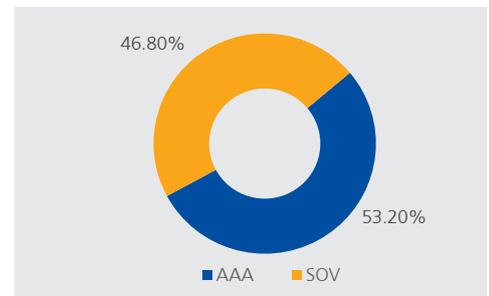
Portfolio

Name of Instrument	% to AUM
8.45% IRFC NCD 04-12-2028 SR129	5.57%
8.27% NHA1 NCD_28.03.2029_Taxable Bond_TR-VI	5.51%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	5.39%
Bonds/Debentures Total	16.48%
7.17% GOI 08-01-2028	8.14%
7.95% GOI CG 28-08-2032	4.04%
7.40% GOI CG 09-09-2035	3.71%
7.26% GOI 14-01-2029	3.62%
6.68% GOI CG 17-09-2031	3.18%
7.32% GOI CG 28-01-2024	2.13%
8.33% GOI CG 09-07-2026	0.51%
7.37% GOI 16-04-2023	0.16%
Gilts Total	25.49%
HDFC BANK LTD.FV-2	5.62%
ICICI BANK LTD.FV-2	3.47%
RELIANCE INDUSTRIES LTD.	3.46%
INFOSYS LIMITED	3.21%
ITC - FV 1	3.11%
KOTAK MAHINDRA BANK LIMITED_FV5	3.02%
TATA CONSULTANCY SERVICES LTD.	2.64%
LARSEN&TUBRO	2.21%
STATE BANK OF INDIAFV-1	1.47%
AXIS BANK LIMITEDFV-2	1.44%
HINDUSTAN LEVER LTD.	1.42%
AUROBINDO PHARMA LIMITED	0.90%
MARUTI UDYOG LTD.	0.86%
BAJAJ FINANCE LIMITED	0.85%
HCL TECHNOLOGIES LIMITED	0.79%
ASIAN PAINTS LIMITEDFV-1	0.78%
TITAN COMPANY LIMITED	0.72%
EIH LIMITED	0.62%
MAHINDRA & MAHINDRA LTD.-FV5	0.61%
ULTRATECH CEMCO LTD	0.59%
NESTLE INDIA LIMITED	0.49%
THE FEDERAL BANK LIMITED	0.48%
TECH MAHINDRA LIMITEDFV-5	0.47%
HERO MOTOCORP LIMITED	0.46%
ONGCFV-5	0.45%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.42%
POWER GRID CORP OF INDIA LTD	0.41%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.41%
BRITANNIA INDUSTRIES LTD	0.36%
MARICO LIMITED	0.35%
INDUSIND BANK LIMITED	0.35%
BHARAT PETROLEUM CORP. LTD.	0.34%
COAL INDIA LIMITED	0.33%
HINDALCO INDUSTRIES LTD FV RE 1	0.32%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.31%
JSW STEEL LIMITED	0.30%
CIPLA LTD.	0.30%
GAS AUTHORITY OF INDIA LTD.	0.29%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.23%
DIVIS LABORATORIES LIMITED	0.13%
UNITED BREWERIES LIMITED	0.10%
NTPC LIMITED	0.10%
Equity Total	45.20%
Money Market Total	12.50%
Current Assets	0.33%
Total	100.00%

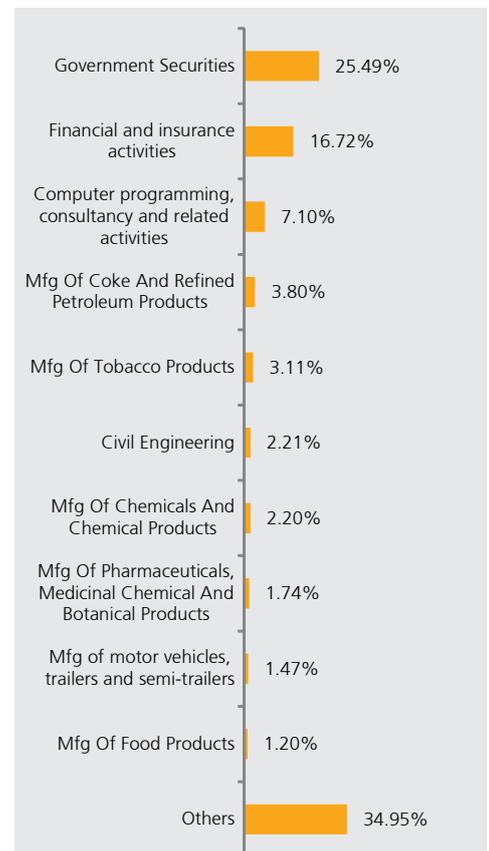
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Fund 1 (ULIF00428/07/04LGROWTHF01121)

Fund Report as on 31st July 2019

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 July, 19: ₹36.8644

Inception Date: 9th August 2004

Benchmark: N.A.

AUM as on 31 July, 19: ₹ 15.62 Crs.

Modified Duration of Debt Portfolio: 5.98 years

YTM of Debt Portfolio: 7.05%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	35
Gsec / Debt	00-100	53
MMI / Others	00-100	12

Returns

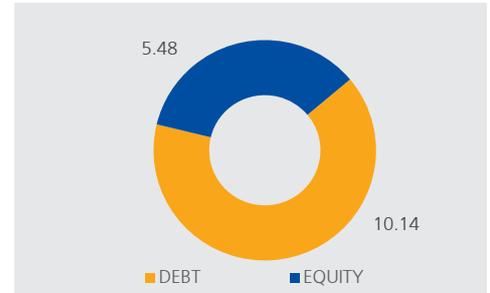
Period	Fund Returns	Index Returns
Last 1 Month	-0.82%	-
Last 6 Months	5.02%	-
Last 1 Year	5.88%	-
Last 2 Years	4.93%	-
Last 3 Years	6.50%	-
Since Inception	9.10%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

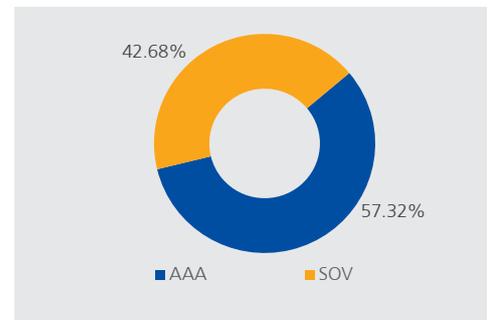
Portfolio

Name of Instrument	% to AUM
8.45% IRFC NCD 04-12-2028 SR129	6.12%
7.93% NTPC LIMITED NCD 03-05-2022 SR 68	3.89%
8.27% NHAI NCD_28.03.2029_Taxable Bond_TR-VI	3.36%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	3.29%
7.33% IRFC NCD 28-08-2027 SR123	3.17%
9.25% RJIL NCD 16-06-2024 SR-PPD3	2.74%
9.00% RJIL NCD 21-01-2025 SR-PPD5	1.36%
9.30% PGCIL NCD 28-06-2025 J	0.87%
8.30% NTPC NCD SR 67 15-01-2029	0.67%
7.27% NHAI NCD_06.06.2022_Taxable Bond_TR-1	0.64%
Bonds/Debentures Total	26.12%
7.17% GOI 08-01-2028	6.64%
7.95% GOI CG 28-08-2032	4.75%
7.26% GOI 14-01-2029	4.31%
7.40% GOI CG 09-09-2035	4.20%
6.68% GOI CG 17-09-2031	3.73%
7.32% GOI CG 28-01-2024	2.55%
8.33% GOI CG 09-07-2026	0.61%
7.37% GOI 16-04-2023	0.15%
Gilts Total	26.93%
HDFC BANK LTD.FV-2	4.41%
RELIANCE INDUSTRIES LTD.	2.71%
ICICI BANK LTD.FV-2	2.57%
INFOSYS LIMITED	2.40%
ITC - FV 1	2.34%
LARSEN&TUBRO	2.13%
KOTAK MAHINDRA BANK LIMITED_FV5	1.99%
TATA CONSULTANCY SERVICES LTD.	1.82%
STATE BANK OF INDIAFV-1	1.15%
HINDUSTAN LEVER LTD.	1.11%
AXIS BANK LIMITEDFV-2	1.09%
BAJAJ FINANCE LIMITED	0.65%
MARUTI UDYOG LTD.	0.65%
AUROBINDO PHARMA LIMITED	0.62%
ASIAN PAINTS LIMITEDFV-1	0.61%
HCL TECHNOLOGIES LIMITED	0.58%
GFL LIMITED	0.56%
EIH LIMITED	0.49%
DIVIS LABORATORIES LIMITED	0.49%
TITAN COMPANY LIMITED	0.47%
MAHINDRA & MAHINDRA LTD.-FV5	0.46%
ULTRATECH CEMCO LTD	0.43%
THE FEDERAL BANK LIMITED	0.37%
NESTLE INDIA LIMITED	0.37%
TECH MAHINDRA LIMITEDFV-5	0.34%
ONGCFV-5	0.33%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.33%
POWER GRID CORP OF INDIA LTD	0.31%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.29%
BRITANNIA INDUSTRIES LTD	0.28%
MARICO LIMITED	0.27%
HERO MOTOCORP LIMITED	0.27%
INDUSIND BANK LIMITED	0.26%
COAL INDIA LIMITED	0.25%
BHARAT PETROLEUM CORP. LTD.	0.25%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.25%
JSW STEEL LIMITED	0.23%
CIPLA LTD.	0.23%
GAS AUTHORITY OF INDIA LTD.	0.23%
HINDALCO INDUSTRIES LTD FV RE 1	0.18%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.18%
UNITED BREWERIES LIMITED	0.12%
NTPC LIMITED	0.07%
Equity Total	35.11%
Money Market Total	10.05%
Current Assets	1.80%
Total	100.00%

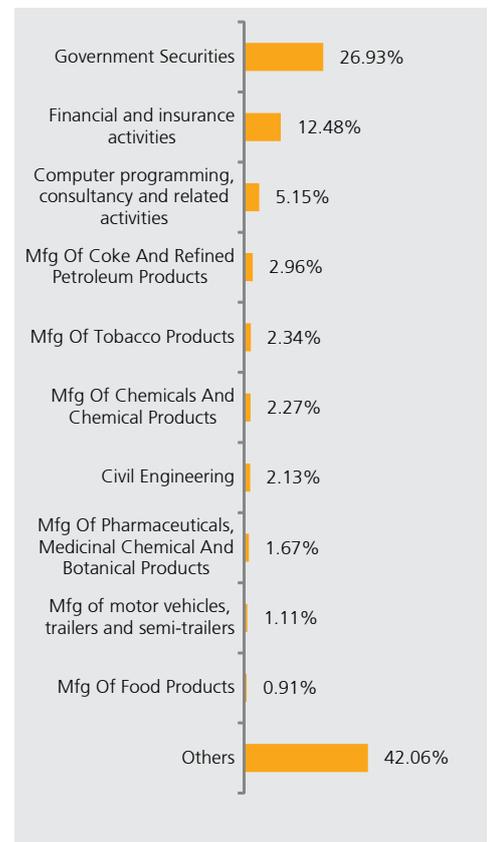
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Fund 2 (ULIF01102/11/07LGROWTHF02121)

Fund Report as on 31st July 2019

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 July, 19: ₹22.5112

Inception Date: 29th November 2007

Benchmark: CRISIL Composite Bond Fund
Index: 60%; Sensex 50: 40%

AUM as on 31 July, 19: ₹ 16.73 Crs.

Modified Duration of Debt Portfolio:

5.69 years

YTM of Debt Portfolio: 7.06%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	36
Gsec / Debt	00-100	56
MMI / Others	00-100	8

Returns

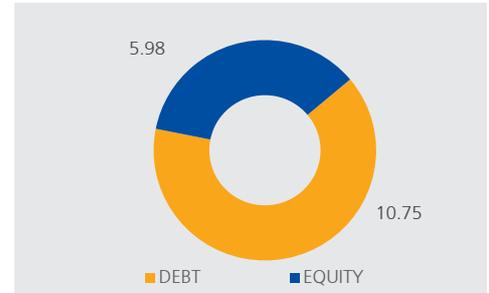
Period	Fund Returns	Index Returns
Last 1 Month	-0.70%	-0.94%
Last 6 Months	5.45%	5.72%
Last 1 Year	6.27%	6.70%
Last 2 Years	5.41%	6.33%
Last 3 Years	7.15%	8.44%
Since Inception	7.20%	7.93%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

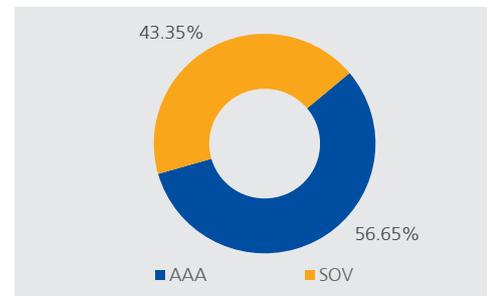
Portfolio

Name of Instrument	% to AUM
7.27% NHAI NCD_06.06.2022_Taxable Bond_TR-1	4.77%
7.33% IRFC NCD 28-08-2027 SR123	4.73%
8.45% IRFC NCD 04-12-2028 SR129	4.44%
7.93% NTPC LIMITED NCD 03-05-2022 SR 68	4.24%
8.85% PGCIL NCD 19-10-2023 STRPP H	3.91%
8.27% NHAI NCD_28.03.2029_Taxable Bond_TR-VI	3.77%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	1.84%
9.25% RJIL NCD 16-06-2024 SR-PPD3	0.64%
7.93% PGCIL NCD 20-05-2028 STRPP L	0.61%
Bonds/Debentures Total	28.97%
7.17% GOI 08-01-2028	6.62%
7.95% GOI CG 28-08-2032	4.74%
7.26% GOI 14-01-2029	4.34%
7.40% GOI CG 09-09-2035	4.22%
6.68% GOI CG 17-09-2031	3.72%
7.32% GOI CG 28-01-2024	2.54%
8.33% GOI CG 09-07-2026	0.61%
7.37% GOI 16-04-2023	0.14%
Gilts Total	26.93%
HDFC BANK LTD.FV-2	4.40%
RELIANCE INDUSTRIES LTD.	2.73%
ICICI BANK LTD.FV-2	2.61%
INFOSYS LIMITED	2.44%
ITC - FV 1	2.37%
KOTAK MAHINDRA BANK LIMITED_FV5	2.27%
LARSEN&TUBRO	2.15%
TATA CONSULTANCY SERVICES LTD.	1.95%
STATE BANK OF INDIAFV-1	1.15%
HINDUSTAN LEVER LTD.	1.11%
AXIS BANK LIMITEDFV-2	1.10%
BAJAJ FINANCE LIMITED	0.67%
MARUTI UDYOG LTD.	0.66%
AUROBINDO PHARMA LIMITED	0.63%
ASIAN PAINTS LIMITEDFV-1	0.61%
GFL LIMITED	0.60%
HCL TECHNOLOGIES LIMITED	0.59%
TITAN COMPANY LIMITED	0.49%
EIH LIMITED	0.49%
DIVIS LABORATORIES LIMITED	0.49%
MAHINDRA & MAHINDRA LTD.-FV5	0.46%
ULTRATECH CEMCO LTD	0.44%
NESTLE INDIA LIMITED	0.38%
THE FEDERAL BANK LIMITED	0.37%
TECH MAHINDRA LIMITEDFV-5	0.36%
ONGCFV-5	0.34%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.33%
POWER GRID CORP OF INDIA LTD	0.31%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.29%
HERO MOTOCORP LIMITED	0.28%
BRITANNIA INDUSTRIES LTD	0.28%
MARICO LIMITED	0.27%
INDUSIND BANK LIMITED	0.26%
COAL INDIA LIMITED	0.25%
BHARAT PETROLEUM CORP. LTD.	0.25%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.24%
JSW STEEL LIMITED	0.23%
CIPLA LTD.	0.23%
GAS AUTHORITY OF INDIA LTD.	0.22%
HINDALCO INDUSTRIES LTD FV RE 1	0.19%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.18%
NTPC LIMITED	0.08%
Equity Total	35.76%
Money Market Total	6.23%
Current Assets	2.11%
Total	100.00%

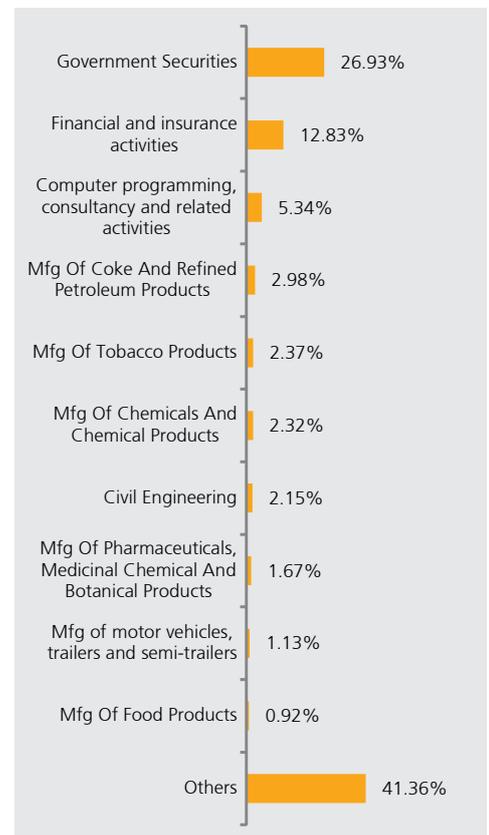
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Growth Fund 1 (ULIF03304/12/08PGROWTHF01121)

Fund Report as on 31st July 2019

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhota (Debt)

NAV as on 31 July, 19: ₹29.2837

Inception Date: 4th December 2008

Benchmark: CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%

AUM as on 31 July, 19: ₹ 9.00 Crs.

Modified Duration of Debt Portfolio:

5.90 years

YTM of Debt Portfolio: 7.05 %

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	35
Gsec / Debt	00-100	53
MMI / Others	00-100	12

Returns

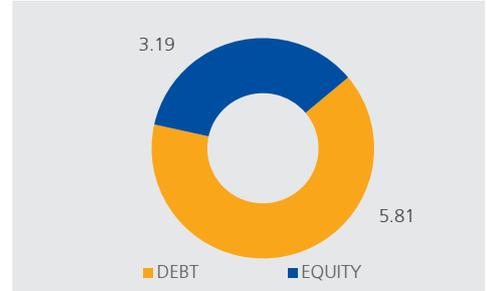
Period	Fund Returns	Index Returns
Last 1 Month	-0.76%	-0.94%
Last 6 Months	5.07%	5.72%
Last 1 Year	5.72%	6.70%
Last 2 Years	4.82%	6.33%
Last 3 Years	6.43%	8.44%
Since Inception	9.06%	9.28%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

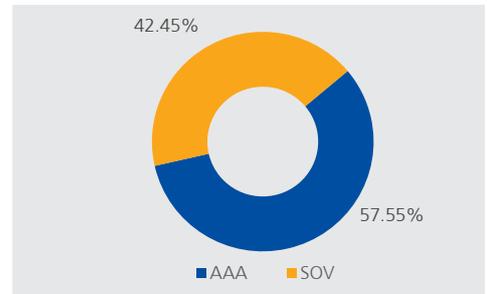
Portfolio

Name of Instrument	% to AUM
8.35% IRFC NCD 13-03-2029 SR 133	4.70%
7.93% NTPC LIMITED NCD 03-05-2022 SR 68	4.50%
8.85% PGCIL NCD 19-10-2023 STRPP H	4.37%
8.27% NHAI NCD_28.03.2029_Taxable Bond_TR-VI	3.50%
9.25% RJIL NCD 16-06-2024 SR-PPD3	2.38%
7.33% IRFC NCD 28-08-2027 SR123	2.20%
9.00% RJIL NCD 21-01-2025 SR-PPD5	1.18%
8.45% IRFC NCD 04-12-2028 SR129	1.18%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	1.14%
7.93% PGCIL NCD 20-05-2028 STRPP L	1.14%
Bonds/Debentures Total	26.30%
7.17% GOI 08-01-2028	6.16%
7.95% GOI CG 28-08-2032	4.73%
7.26% GOI 14-01-2029	4.30%
7.40% GOI CG 09-09-2035	4.17%
6.68% GOI CG 17-09-2031	3.71%
7.32% GOI CG 28-01-2024	2.54%
8.33% GOI CG 09-07-2026	0.62%
7.37% GOI 16-04-2023	0.15%
Gilts Total	26.38%
HDFC BANK LTD.FV-2	4.40%
RELIANCE INDUSTRIES LTD.	2.70%
ICICI BANK LTD.FV-2	2.61%
INFOSYS LIMITED	2.44%
ITC - FV 1	2.34%
LARSEN&TUBRO	2.12%
KOTAK MAHINDRA BANK LIMITED_FV5	2.07%
TATA CONSULTANCY SERVICES LTD.	1.97%
STATE BANK OF INDIAFV-1	1.15%
HINDUSTAN LEVER LTD.	1.10%
AXIS BANK LIMITEDFV-2	1.09%
BAJAJ FINANCE LIMITED	0.66%
MARUTI UDYOG LTD.	0.66%
AUROBINDO PHARMA LIMITED	0.63%
GFL LIMITED	0.61%
ASIAN PAINTS LIMITEDFV-1	0.61%
HCL TECHNOLOGIES LIMITED	0.59%
TITAN COMPANY LIMITED	0.50%
EIH LIMITED	0.48%
DIVIS LABORATORIES LIMITED	0.48%
MAHINDRA & MAHINDRA LTD.-FV5	0.46%
ULTRATECH CEMCO LTD	0.44%
THE FEDERAL BANK LIMITED	0.37%
NESTLE INDIA LIMITED	0.36%
TECH MAHINDRA LIMITEDFV-5	0.35%
ONGCFV-5	0.34%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.33%
POWER GRID CORP OF INDIA LTD	0.32%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.30%
HERO MOTOCORP LIMITED	0.28%
BRITANNIA INDUSTRIES LTD	0.27%
INDUSIND BANK LIMITED	0.26%
BHARAT PETROLEUM CORP. LTD.	0.26%
COAL INDIA LIMITED	0.25%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.24%
MARICO LIMITED	0.24%
JSW STEEL LIMITED	0.23%
CIPLA LTD.	0.23%
GAS AUTHORITY OF INDIA LTD.	0.22%
HINDALCO INDUSTRIES LTD FV RE 1	0.20%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.18%
NTPC LIMITED	0.07%
Equity Total	35.42%
Money Market Total	9.47%
Current Assets	2.43%
Total	100.00%

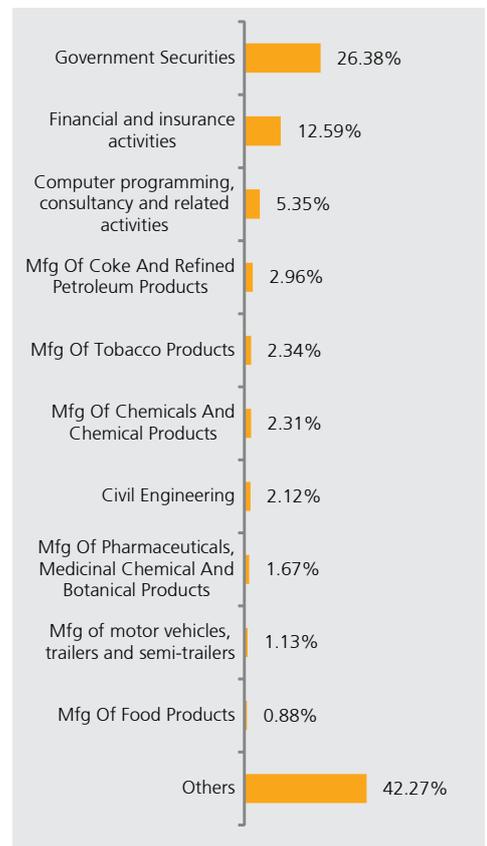
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Growth Fund 2 (ULIF05001/01/10PGROWTHF02121)

Fund Report as on 31st July 2019

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhota (Debt)

NAV as on 31 July, 19: ₹21.0837

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%

AUM as on 31 July, 19: ₹ 4.42 Crs.

Modified Duration of Debt Portfolio:

6.01 years

YTM of Debt Portfolio: 7.04 %

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	37
Gsec / Debt	00-100	53
MMI / Others	00-100	10

Returns

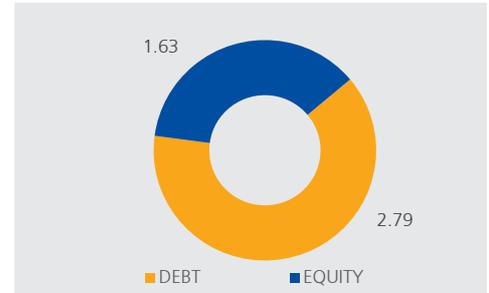
Period	Fund Returns	Index Returns
Last 1 Month	-0.78%	-0.94%
Last 6 Months	5.27%	5.72%
Last 1 Year	6.33%	6.70%
Last 2 Years	5.55%	6.33%
Last 3 Years	7.20%	8.44%
Since Inception	8.12%	8.54%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

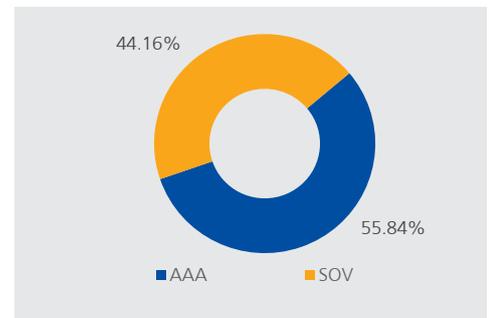
Portfolio

Name of Instrument	% to AUM
8.27% NHAI NCD_28.03.2029_Taxable Bond_TR-VI	7.14%
7.33% IRFC NCD 28-08-2027 SR123	6.72%
9.25% RJIL NCD 16-06-2024 SR-PPD3	4.84%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	2.33%
8.40% PGCIL NCD 27-05-2022 L STRP D	2.32%
7.27% NHAI NCD_06.06.2022_Taxable Bond_TR-1	2.26%
Bonds/Debentures Total	25.60%
7.17% GOI 08-01-2028	6.16%
7.95% GOI CG 28-08-2032	4.85%
7.40% GOI CG 09-09-2035	4.41%
7.26% GOI 14-01-2029	4.38%
6.68% GOI CG 17-09-2031	3.79%
7.32% GOI CG 28-01-2024	2.52%
8.33% GOI CG 09-07-2026	0.67%
7.37% GOI 16-04-2023	0.16%
Gilts Total	26.94%
HDFC BANK LTD.FV-2	4.39%
ICICI BANK LTD.FV-2	2.73%
RELIANCE INDUSTRIES LTD.	2.73%
INFOSYS LIMITED	2.55%
ITC - FV 1	2.46%
LARSEN&TUBRO	2.24%
KOTAK MAHINDRA BANK LIMITED_FV5	2.21%
TATA CONSULTANCY SERVICES LTD.	1.99%
STATE BANK OF INDIAFV-1	1.17%
HINDUSTAN LEVER LTD.	1.16%
AXIS BANK LIMITEDFV-2	1.14%
BAJAJ FINANCE LIMITED	0.68%
MARUTI UDYOG LTD.	0.68%
AUROBINDO PHARMA LIMITED	0.66%
ASIAN PAINTS LIMITEDFV-1	0.64%
HCL TECHNOLOGIES LIMITED	0.62%
GFL LIMITED	0.61%
TITAN COMPANY LIMITED	0.53%
DIVIS LABORATORIES LIMITED	0.50%
EIH LIMITED	0.49%
MAHINDRA & MAHINDRA LTD.-FV5	0.49%
ULTRATECH CEMCO LTD	0.48%
NESTLE INDIA LIMITED	0.40%
THE FEDERAL BANK LIMITED	0.39%
TECH MAHINDRA LIMITEDFV-5	0.37%
ONGCFV-5	0.37%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.34%
POWER GRID CORP OF INDIA LTD	0.33%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.32%
HERO MOTOCORP LIMITED	0.30%
BRITANNIA INDUSTRIES LTD	0.29%
MARICO LIMITED	0.28%
BHARAT PETROLEUM CORP. LTD.	0.28%
INDUSIND BANK LIMITED	0.27%
COAL INDIA LIMITED	0.27%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.26%
CIPLA LTD.	0.24%
JSW STEEL LIMITED	0.24%
GAS AUTHORITY OF INDIA LTD.	0.23%
HINDALCO INDUSTRIES LTD FV RE 1	0.20%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.18%
NTPC LIMITED	0.08%
Equity Total	36.79%
Money Market Total	8.47%
Current Assets	2.20%
Total	100.00%

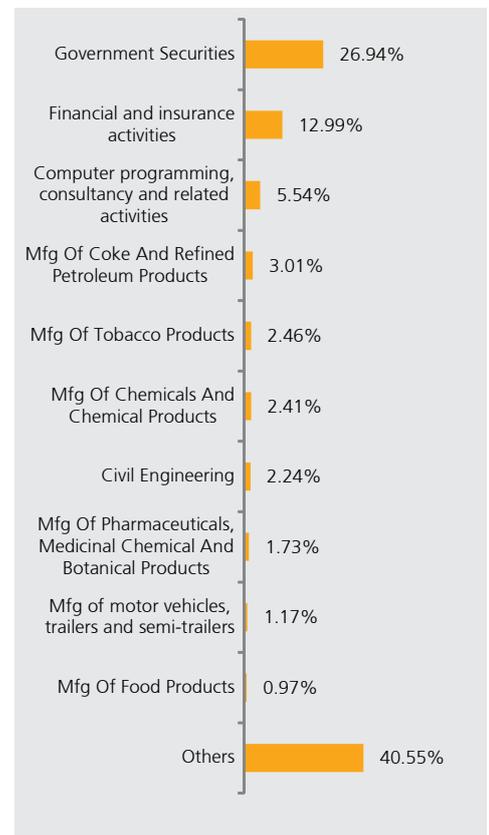
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Balanced Fund 1 (ULIF00128/07/04LBALANCE01121)

Fund Report as on 31st July 2019

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhota (Debt)

NAV as on 31 July, 19: ₹31.6871

Inception Date: 9th August 2004

Benchmark: CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%

AUM as on 31 July, 19: ₹ 95.85 Crs.

Modified Duration of Debt Portfolio:

6.10 years

YTM of Debt Portfolio: 7.00 %

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	19
Gsec / Debt	60-100	70
MMI / Others	00-25	11

Returns

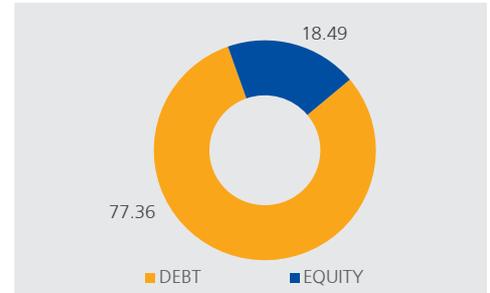
Period	Fund Returns	Index Returns
Last 1 Month	0.26%	0.61%
Last 6 Months	2.45%	6.74%
Last 1 Year	5.39%	9.73%
Last 2 Years	3.59%	6.69%
Last 3 Years	5.39%	8.24%
Since Inception	8.00%	7.84%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

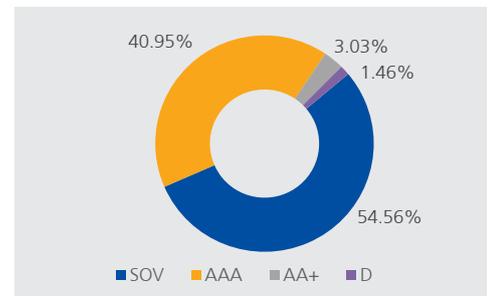
Portfolio

Name of Instrument	% to AUM
7.33% IRFC NCD 28-08-2027 SR123	4.85%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	4.61%
7.93% NTPC LIMITED NCD 03-05-2022 SR 68	4.23%
8.30% NTPC NCD SR 67 15-01-2029	3.84%
9.00% STFC. LTD NCD SR. SUB 17-18 02 OPTION I 28-03-2028	2.38%
9.30% PGCIL NCD 28-06-2025 J	2.26%
8.27% NHAI NCD_28.03.2029_Taxable Bond_TR-VI	1.86%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	1.15%
8.80% PGCIL NCD 13-03-2023 XLII	1.09%
8.45% IRFC NCD 04-12-2028 SR129	0.44%
9.00% RJIL NCD 21-01-2025 SR-PPD5	0.33%
7.93% PGCIL NCD 20-05-2028 STRPP L	0.11%
Bonds/Debtentures Total	27.16%
7.17% GOI 08-01-2028	15.48%
7.95% GOI CG 28-08-2032	6.28%
7.26% GOI 14-01-2029	5.71%
7.40% GOI CG 09-09-2035	5.38%
6.68% GOI CG 17-09-2031	4.96%
7.32% GOI CG 28-01-2024	3.39%
7.37% GOI 16-04-2023	0.92%
8.33% GOI CG 09-07-2026	0.84%
Gilts Total	42.97%
HDFC BANK LTD.FV-2	2.20%
RELIANCE INDUSTRIES LTD.	1.35%
ICICI BANK LTD.FV-2	1.31%
INFOSYS LIMITED	1.21%
KOTAK MAHINDRA BANK LIMITED_FV5	1.19%
ITC - FV 1	1.18%
LARSEN&TUBRO	1.08%
TATA CONSULTANCY SERVICES LTD.	1.01%
DHANLAKSHMI BANK LIMITED	0.71%
HINDUSTAN LEVER LTD.	0.59%
STATE BANK OF INDIAFV-1	0.57%
AXIS BANK LIMITEDFV-2	0.55%
HDFC LTD FV 2	0.48%
BAJAJ FINANCE LIMITED	0.34%
MARUTI UDYOG LTD.	0.34%
ASIAN PAINTS LIMITEDFV-1	0.31%
HCL TECHNOLOGIES LIMITED	0.28%
AUROBINDO PHARMA LIMITED	0.27%
COAL INDIA LIMITED	0.25%
TITAN COMPANY LIMITED	0.24%
EIH LIMITED	0.24%
DIVIS LABORATORIES LIMITED	0.24%
MAHINDRA & MAHINDRA LTD.-FV5	0.23%
ULTRATECH CEMCO LTD	0.23%
POWER GRID CORP OF INDIA LTD	0.20%
NESTLE INDIA LIMITED	0.19%
GFL LIMITED	0.18%
THE FEDERAL BANK LIMITED	0.18%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.18%
ONGCFV-5	0.17%
BRITANNIA INDUSTRIES LTD	0.17%
TECH MAHINDRA LIMITEDFV-5	0.17%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.16%
HERO MOTOCORP LIMITED	0.14%
MARICO LIMITED	0.14%
BHARAT PETROLEUM CORP. LTD.	0.13%
INDUSIND BANK LIMITED	0.13%
JSW STEEL LIMITED	0.12%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.12%
CIPLA LTD.	0.11%
GAS AUTHORITY OF INDIA LTD.	0.11%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.09%
NTPC LIMITED	0.08%
HINDALCO INDUSTRIES LTD FV RE 1	0.08%
UNITED BREWERIES LIMITED	0.06%
Equity Total	19.29%
Money Market Total	8.62%
Current Assets	1.96%
Total	100.00%

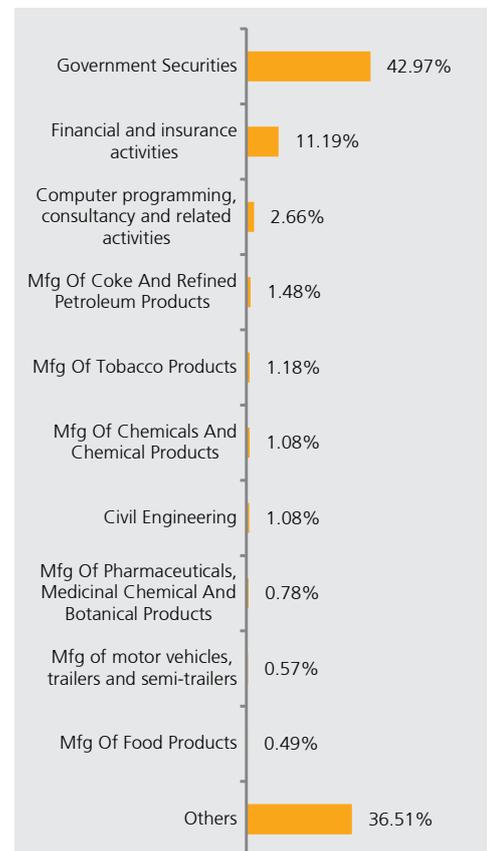
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Balanced Fund 1 (ULIF03104/12/08PBALANCE01121)

Fund Report as on 31st July 2019

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 July, 19: ₹32.8280

Inception Date: 4th December 2008

Benchmark: CRISIL Composite Bond Fund
Index: 80%; Sensex 50: 20%

AUM as on 31 July, 19: ₹ 18.23 Crs.

Modified Duration of Debt Portfolio:

5.88 years

YTM of Debt Portfolio: 7.03 %

Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	17
Gsec / Debt	00-100	71
MMI / Others	00-100	12

Returns

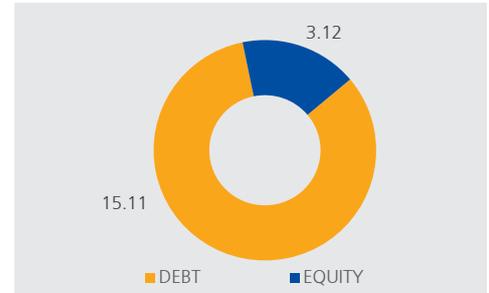
Period	Fund Returns	Index Returns
Last 1 Month	0.79%	0.61%
Last 6 Months	6.56%	6.74%
Last 1 Year	9.45%	9.73%
Last 2 Years	5.58%	6.69%
Last 3 Years	6.71%	8.24%
Since Inception	7.94%	8.52%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

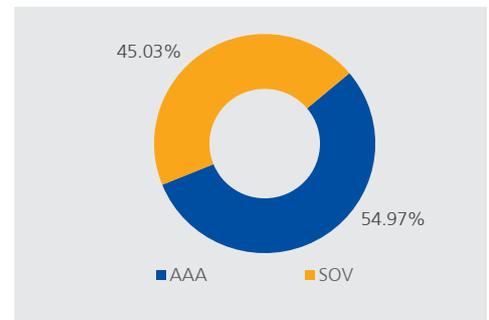
Portfolio

Name of Instrument	% to AUM
8.45% IRFC NCD 04-12-2028 SR129	6.41%
8.30% NTPC NCD SR 67 15-01-2029	5.19%
7.27% NHAI NCD_06.06.2022_Taxable Bond_TR-1	4.38%
8.27% NHAI NCD_28.03.2029_Taxable Bond_TR-VI	4.04%
9.00% RJIL NCD 21-01-2025 SR-PPD5	2.92%
8.85% PGCIL NCD 19-10-2023 STRPP H	2.87%
8.40% PGCIL NCD 27-05-2022 L STRP D	2.81%
7.93% NTPC LIMITED NCD 03-05-2022 SR 68	2.22%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	1.13%
7.93% PGCIL NCD 20-05-2028 STRPP L	1.13%
9.25% RJIL NCD 16-06-2024 SR-PPD3	0.59%
7.33% IRFC NCD 28-08-2027 SR123	0.54%
Bonds/Debtentures Total	34.24%
7.17% GOI 08-01-2028	9.19%
7.95% GOI CG 28-08-2032	6.22%
7.26% GOI 14-01-2029	5.72%
7.40% GOI CG 09-09-2035	5.42%
6.68% GOI CG 17-09-2031	4.95%
7.32% GOI CG 28-01-2024	3.39%
8.33% GOI CG 09-07-2026	0.78%
7.37% GOI 16-04-2023	0.74%
Govts Total	36.40%
HDFC BANK LTD.FV-2	2.13%
RELIANCE INDUSTRIES LTD.	1.35%
ICICI BANK LTD.FV-2	1.21%
INFOSYS LIMITED	1.16%
ITC - FV 1	1.13%
LARSEN&TUBRO	1.03%
TATA CONSULTANCY SERVICES LTD.	0.92%
KOTAK MAHINDRA BANK LIMITED_FV5	0.85%
HINDUSTAN LEVER LTD.	0.55%
AXIS BANK LIMITEDFV-2	0.53%
STATE BANK OF INDIAFV-1	0.53%
BAJAJ FINANCE LIMITED	0.34%
MARUTI UDYOG LTD.	0.32%
ASIAN PAINTS LIMITEDFV-1	0.30%
HCL TECHNOLOGIES LIMITED	0.26%
AUROBINDO PHARMA LIMITED	0.26%
GFL LIMITED	0.26%
EIH LIMITED	0.24%
DIVIS LABORATORIES LIMITED	0.24%
TITAN COMPANY LIMITED	0.24%
ULTRATECH CEMCO LTD	0.22%
MAHINDRA & MAHINDRA LTD.-FV5	0.22%
POWER GRID CORP OF INDIA LTD	0.21%
HDFC LTD FV 2	0.21%
NESTLE INDIA LIMITED	0.18%
THE FEDERAL BANK LIMITED	0.18%
ONGCFV-5	0.16%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.16%
TECH MAHINDRA LIMITEDFV-5	0.16%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.15%
HERO MOTOCORP LIMITED	0.13%
BRITANNIA INDUSTRIES LTD	0.13%
INDUSIND BANK LIMITED	0.12%
COAL INDIA LIMITED	0.12%
JSW STEEL LIMITED	0.12%
BHARAT PETROLEUM CORP. LTD.	0.12%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.12%
CIPLA LTD.	0.11%
GAS AUTHORITY OF INDIA LTD.	0.11%
MARICO LIMITED	0.10%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.09%
HINDALCO INDUSTRIES LTD FV RE 1	0.07%
NTPC LIMITED	0.04%
Equity Total	17.11%
Money Market Total	10.20%
Current Assets	2.04%
Total	100.00%

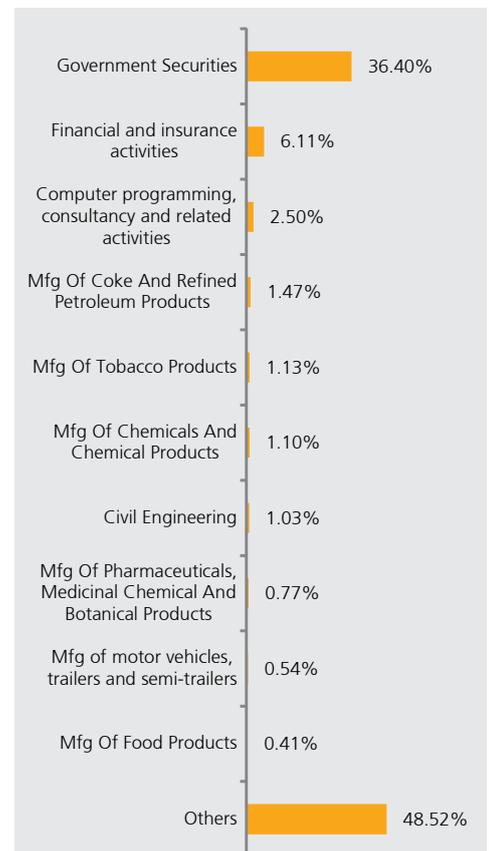
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Balanced Fund 2 (ULIF04801/01/10PBALANCE02121)

Fund Report as on 31st July 2019

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 July, 19: ₹20.5519

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund
Index: 80%; Sensex 50: 20%

AUM as on 31 July, 19: ₹ 3.96 Crs.

Modified Duration of Debt Portfolio:
5.87 years

YTM of Debt Portfolio: 6.99 %

Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	17
Gsec / Debt	00-100	70
MMI / Others	00-100	13

Returns

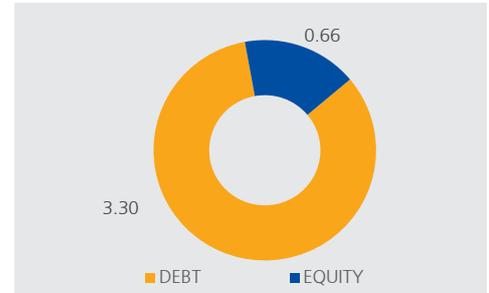
Period	Fund Returns	Index Returns
Last 1 Month	0.81%	0.61%
Last 6 Months	6.69%	6.74%
Last 1 Year	9.91%	9.73%
Last 2 Years	5.70%	6.69%
Last 3 Years	7.11%	8.24%
Since Inception	7.83%	8.48%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

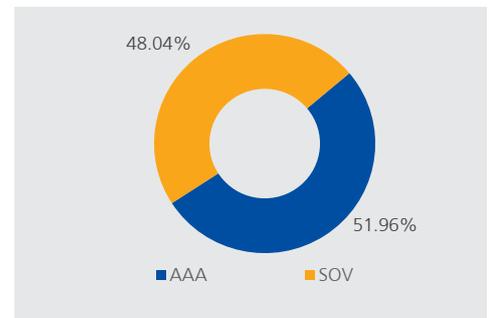
Portfolio

Name of Instrument	% to AUM
7.33% IRFC NCD 28-08-2027 SR123	7.49%
9.25% RJIL NCD 16-06-2024 SR-PPD3	5.40%
8.30% NTPC NCD SR 67 15-01-2029	5.31%
8.40% PGCIL NCD 27-05-2022 L STRP D	5.17%
7.27% NHA1 NCD_06.06.2022_Taxable Bond_TR-1	5.03%
8.27% NHA1 NCD_28.03.2029_Taxable Bond_TR-VI	2.65%
Bonds/Debentures Total	31.06%
7.17% GOI 08-01-2028	12.68%
7.95% GOI CG 28-08-2032	6.21%
7.26% GOI 14-01-2029	5.71%
7.40% GOI CG 09-09-2035	5.37%
6.68% GOI CG 17-09-2031	4.93%
7.32% GOI CG 28-01-2024	3.38%
8.33% GOI CG 09-07-2026	0.77%
7.37% GOI 16-04-2023	0.21%
Gilts Total	39.27%
HDFC BANK LTD.FV-2	2.11%
RELIANCE INDUSTRIES LTD.	1.35%
INFOSYS LIMITED	1.17%
ICICI BANK LTD.FV-2	1.12%
ITC - FV 1	1.12%
LARSEN&TUBRO	1.00%
TATA CONSULTANCY SERVICES LTD.	0.92%
KOTAK MAHINDRA BANK LIMITED_FV5	0.85%
STATE BANK OF INDIAFV-1	0.53%
AXIS BANK LIMITEDFV-2	0.53%
HINDUSTAN LEVER LTD.	0.52%
BAJAJ FINANCE LIMITED	0.34%
MARUTI UDYOG LTD.	0.32%
ASIAN PAINTS LIMITEDFV-1	0.30%
GFL LIMITED	0.27%
HCL TECHNOLOGIES LIMITED	0.27%
AUROBINDO PHARMA LIMITED	0.26%
DIVIS LABORATORIES LIMITED	0.24%
EIH LIMITED	0.24%
TITAN COMPANY LIMITED	0.23%
MAHINDRA & MAHINDRA LTD.-FV5	0.22%
POWER GRID CORP OF INDIA LTD	0.20%
ULTRATECH CEMCO LTD	0.20%
NESTLE INDIA LIMITED	0.18%
THE FEDERAL BANK LIMITED	0.18%
ONGCFV-5	0.16%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.16%
TECH MAHINDRA LIMITEDFV-5	0.16%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.14%
HERO MOTOCORP LIMITED	0.14%
BRITANNIA INDUSTRIES LTD	0.13%
MARICO LIMITED	0.13%
INDUSIND BANK LIMITED	0.12%
COAL INDIA LIMITED	0.12%
JSW STEEL LIMITED	0.12%
BHARAT PETROLEUM CORP. LTD.	0.12%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.12%
CIPLA LTD.	0.11%
GAS AUTHORITY OF INDIA LTD.	0.11%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.09%
HINDALCO INDUSTRIES LTD FV RE 1	0.07%
UNITED BREWERIES LIMITED	0.06%
NTPC LIMITED	0.04%
Equity Total	16.77%
Money Market Total	11.42%
Current Assets	1.49%
Total	100.00%

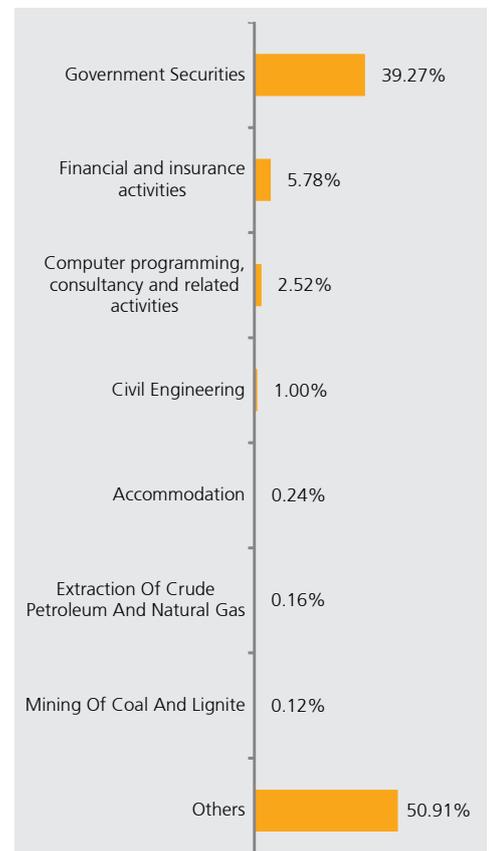
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Debt Fund 1 (ULIF00909/04/07LPURDEBT01121)

Fund Report as on 31st July 2019

Investment Objective

The investment objective of the fund is to provide steady investment returns achieved through 100% investment in debt securities, while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 31 July, 19: ₹25.1046
Inception Date: 9th April 2007
Benchmark: CRISIL Composite Bond Fund Index: 100%
AUM as on 31 July, 19: ₹ 32.39 Crs.
Modified Duration of Debt Portfolio: 6.21 years
YTM of Debt Portfolio: 6.99 %

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	85
MMI / Others	00-100	15

Returns

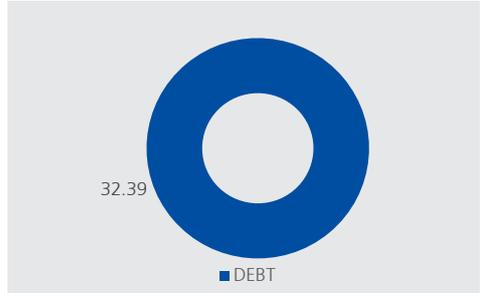
Period	Fund Returns	Index Returns
Last 1 Month	2.20%	2.17%
Last 6 Months	4.78%	7.74%
Last 1 Year	10.17%	12.76%
Last 2 Years	4.84%	6.97%
Last 3 Years	6.02%	7.97%
Since Inception	7.76%	7.96%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

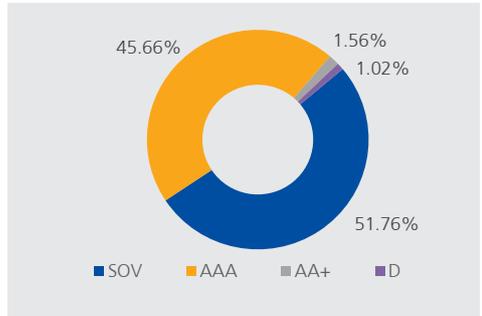
Portfolio

Name of Instrument	% to AUM
8.45% IRFC NCD 04-12-2028 SR129	6.56%
9.00% RJIL NCD 21-01-2025 SR-PPD5	5.26%
7.93% NTPC LIMITED NCD 03-05-2022 SR 68	4.38%
8.27% NHAI NCD_28.03.2029_Taxable Bond_TR-VI	3.89%
9.25% RJIL NCD 16-06-2024 SR-PPD3	3.63%
8.30% NTPC NCD SR 67 15-01-2029	2.92%
7.93% PGCIL NCD 20-05-2028 STRPP L	2.85%
9.00% STFC. LTD NCD SR. SUB 17-18 02 OPTION I 28-03-2028	1.53%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	1.00%
7.95% HDFC BK NCD 21-09-2026	0.95%
8.85% PGCIL NCD 19-10-2021 STRPP F	0.40%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	0.32%
Bonds/Debentures Total	33.70%
7.17% GOI 08-01-2028	17.42%
7.95% GOI CG 28-08-2032	7.83%
7.26% GOI 14-01-2029	7.20%
7.40% GOI CG 09-09-2035	6.76%
6.68% GOI CG 17-09-2031	6.23%
7.32% GOI CG 28-01-2024	4.25%
8.33% GOI CG 09-07-2026	1.00%
7.37% GOI 16-04-2023	0.21%
Gilts Total	50.91%
Money Market Total	13.75%
Current Assets	1.65%
Total	100.00%

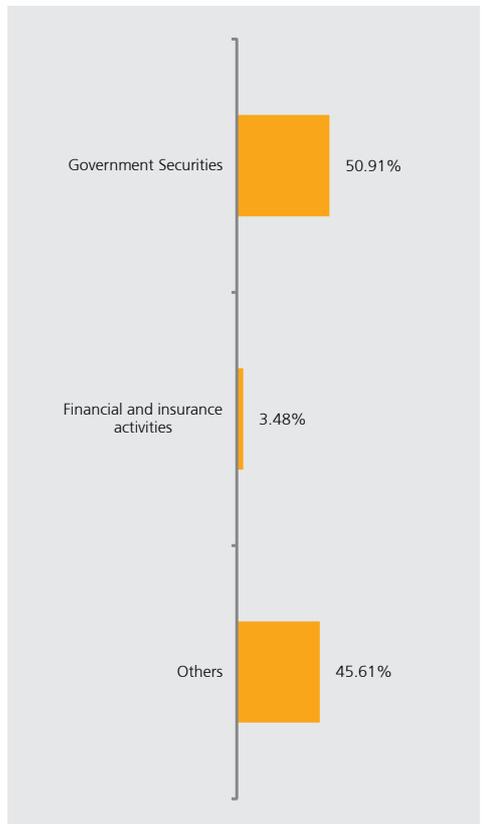
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Gilt Fund 1 (ULIF02610/06/08LGILTFUN01121)

Fund Report as on 31st July 2019

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia

NAV as on 31 July, 19: ₹22.0176

Inception Date: 11th June 2008

Benchmark: CRISIL Gilt Index

AUM as on 31 July, 19: ₹ 45.90 Crs.

Modified Duration of Debt Portfolio:

6.52 years

YTM of Debt Portfolio: 6.58%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	87
MMI / Others	00-100	13

Returns

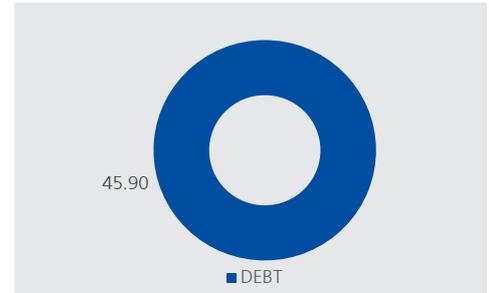
Period	Fund Returns	Index Returns
Last 1 Month	2.63%	2.44%
Last 6 Months	8.68%	8.38%
Last 1 Year	15.20%	14.63%
Last 2 Years	6.71%	7.02%
Last 3 Years	7.34%	7.82%
Since Inception	7.34%	8.47%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

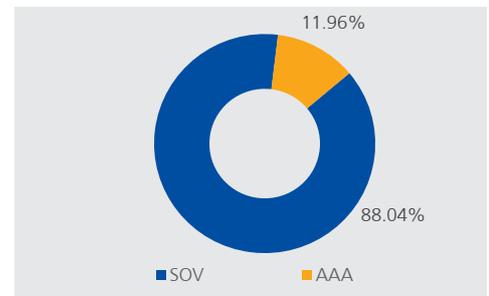
Portfolio

Name of Instrument	% to AUM
7.17% GOI 08-01-2028	20.54%
7.95% GOI CG 28-08-2032	13.84%
7.32% GOI CG 28-01-2024	13.44%
7.26% GOI 14-01-2029	12.86%
6.68% GOI CG 17-09-2031	11.50%
7.40% GOI CG 09-09-2035	7.35%
7.37% GOI 16-04-2023	5.52%
8.33% GOI CG 09-07-2026	2.19%
Gilts Total	87.24%
Money Market Total	11.86%
Current Assets	0.90%
Total	100.00%

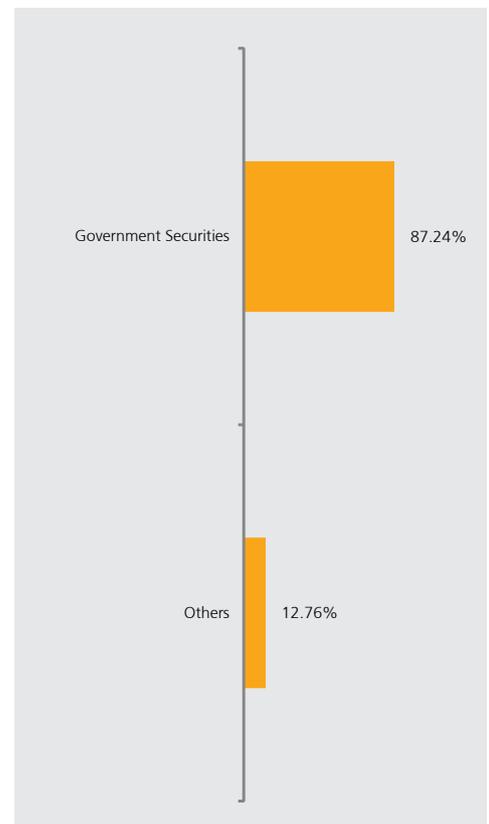
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Gilt Fund 2 (ULIF03819/03/09LGILTFUN02121)

Fund Report as on 31st July 2019

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia

NAV as on 31 July, 19: ₹21.5278

Inception Date: 20th August 2009

Benchmark: CRISIL Gilt Index

AUM as on 31 July, 19: ₹ 1.60 Crs.

Modified Duration of Debt Portfolio:

6.50 years

YTM of Debt Portfolio: 6.58%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	86
MMI / Others	00-100	14

Returns

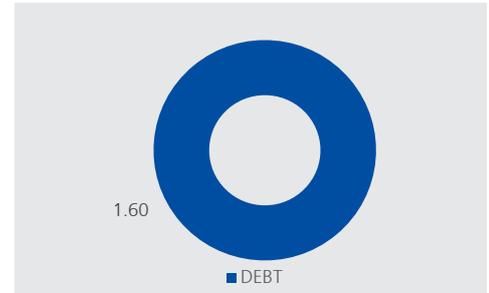
Period	Fund Returns	Index Returns
Last 1 Month	2.63%	2.44%
Last 6 Months	8.79%	8.38%
Last 1 Year	15.43%	14.63%
Last 2 Years	7.02%	7.02%
Last 3 Years	7.67%	7.82%
Since Inception	8.07%	7.93%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

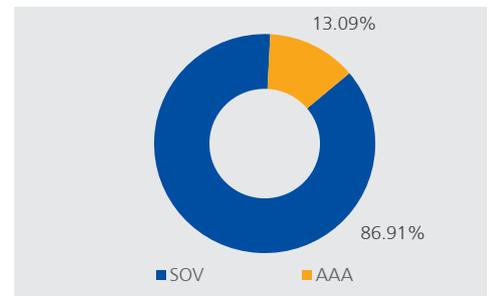
Portfolio

Name of Instrument	% to AUM
7.17% GOI 08-01-2028	20.50%
7.95% GOI CG 28-08-2032	13.75%
7.32% GOI CG 28-01-2024	13.38%
7.26% GOI 14-01-2029	12.82%
6.68% GOI CG 17-09-2031	11.41%
7.40% GOI CG 09-09-2035	6.59%
7.37% GOI 16-04-2023	5.51%
8.33% GOI CG 09-07-2026	1.91%
Gilts Total	85.85%
Money Market Total	12.93%
Current Assets	1.22%
Total	100.00%

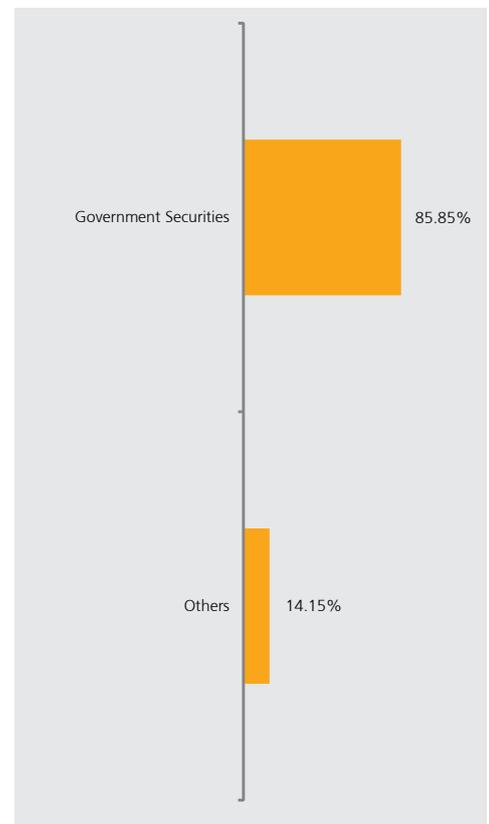
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Gilt Fund 1 (ULIF06401/03/08PGILTFUN01121)

Fund Report as on 31st July 2019

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia

NAV as on 31 July, 19: ₹22.1964

Inception Date: 19th March 2008

Benchmark: CRISIL Gilt Index

AUM as on 31 July, 19: ₹ 0.16 Crs.

Modified Duration of Debt Portfolio:

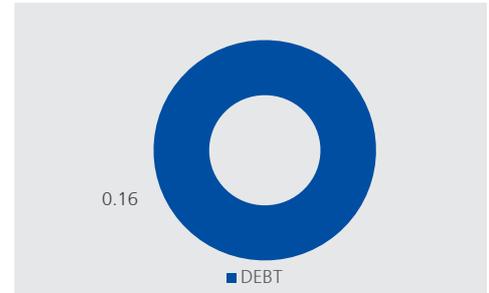
6.50 years

YTM of Debt Portfolio: 6.58%

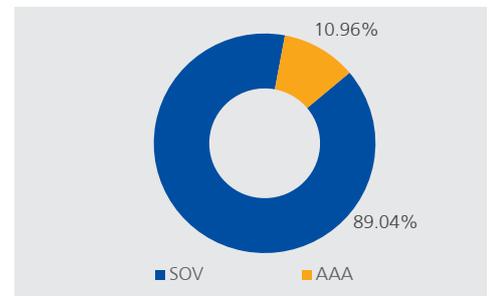
Portfolio

Name of Instrument	% to AUM
7.17% GOI 08-01-2028	20.47%
7.95% GOI CG 28-08-2032	14.04%
7.32% GOI CG 28-01-2024	13.27%
7.26% GOI 14-01-2029	12.89%
6.68% GOI CG 17-09-2031	10.77%
7.40% GOI CG 09-09-2035	7.40%
7.37% GOI 16-04-2023	5.96%
8.33% GOI CG 09-07-2026	2.78%
Gilts Total	87.58%
Money Market Total	10.78%
Current Assets	1.65%
Total	100.00%

AUM (in ₹ crs.)



Rating Profile



Asset Allocation

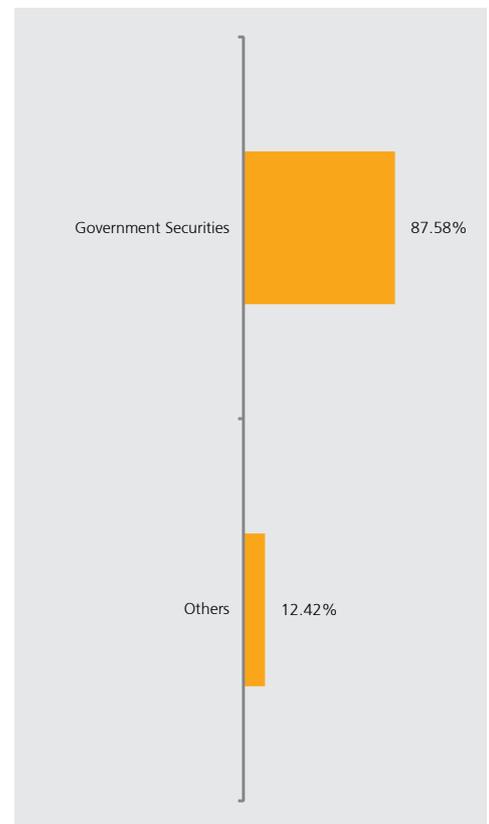
	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	88
MMI / Others	00-100	12

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.67%	2.44%
Last 6 Months	8.84%	8.38%
Last 1 Year	15.43%	14.63%
Last 2 Years	6.95%	7.02%
Last 3 Years	7.49%	7.82%
Since Inception	7.26%	7.93%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Gilt Fund 1 (ULIF01301/02/08HGILTFUN01121)

Fund Report as on 31st July 2019

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhota

NAV as on 31 July, 19: ₹22.2094

Inception Date: 27th February 2008

Benchmark: CRISIL Gilt Index

AUM as on 31 July, 19: ₹ 0.52 Crs.

Modified Duration of Debt Portfolio:

6.52 years

YTM of Debt Portfolio: 6.58%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	87
MMI / Others	00-100	13

Returns

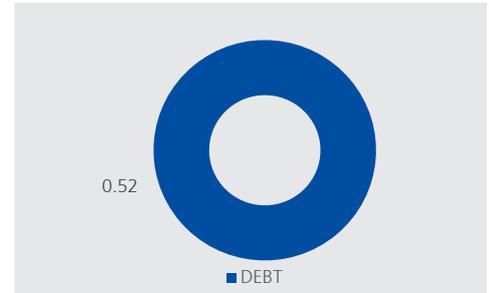
Period	Fund Returns	Index Returns
Last 1 Month	2.66%	2.44%
Last 6 Months	8.83%	8.38%
Last 1 Year	15.37%	14.63%
Last 2 Years	6.85%	7.02%
Last 3 Years	7.44%	7.82%
Since Inception	7.23%	7.79%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

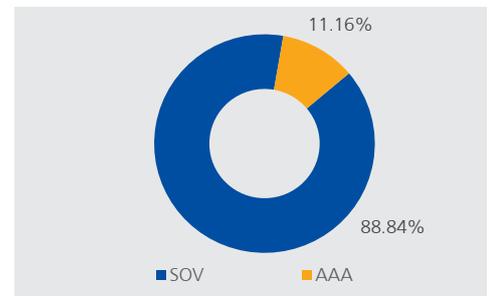
Portfolio

Name of Instrument	% to AUM
7.17% GOI 08-01-2028	20.76%
7.95% GOI CG 28-08-2032	13.79%
7.32% GOI CG 28-01-2024	13.43%
7.26% GOI 14-01-2029	12.71%
6.68% GOI CG 17-09-2031	11.29%
7.40% GOI CG 09-09-2035	7.53%
7.37% GOI 16-04-2023	5.60%
8.33% GOI CG 09-07-2026	2.31%
Gilts Total	87.42%
Money Market Total	10.98%
Current Assets	1.60%
Total	100.00%

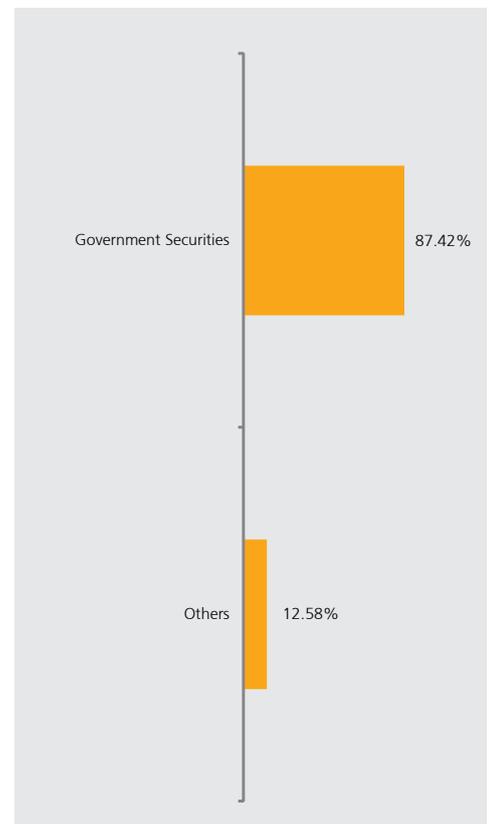
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Capital Secure Fund 1 (ULIF00228/07/04LCAPTSEC01121)

Fund Report as on 31st July 2019

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 31 July, 19: ₹25.6470
Inception Date: 9th August 2004
Benchmark: CRISIL 91 - days Treasury Bill Index
AUM as on 31 July, 19: ₹ 3.15 Crs.
Modified Duration of Debt Portfolio:
 0.23 years
YTM of Debt Portfolio: 6.29%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

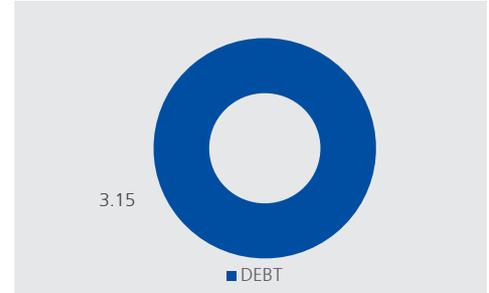
Period	Fund Returns	Index Returns
Last 1 Month	0.40%	0.61%
Last 6 Months	2.49%	3.43%
Last 1 Year	5.41%	7.22%
Last 2 Years	5.30%	6.84%
Last 3 Years	5.42%	6.76%
Since Inception	6.49%	7.20%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

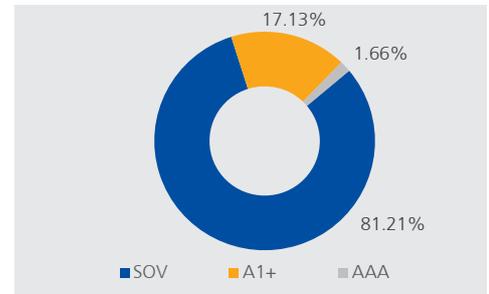
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.02%
Current Assets	-0.02%
Total	100.00%

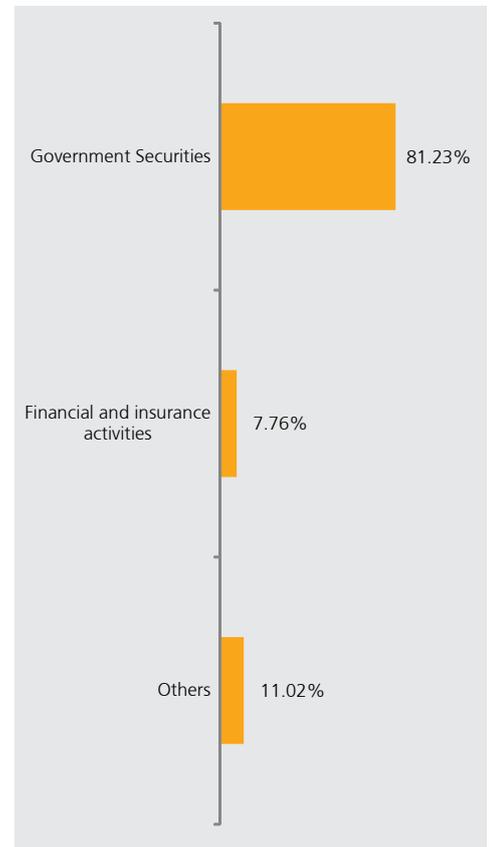
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Capital Secure Fund 1 (ULIF00501/11/06PCAPTSEC01121)

Fund Report as on 31st July 2019

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 31 July, 19: ₹25.8236
Inception Date: 8th November 2006
Benchmark: CRISIL 91-days Treasury Bill Index
AUM as on 31 July, 19: ₹ 2.70 Crs.
Modified Duration of Debt Portfolio:
 0.23 years
YTM of Debt Portfolio: 6.26%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

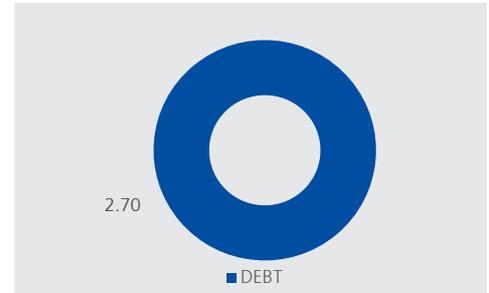
Period	Fund Returns	Index Returns
Last 1 Month	0.40%	0.61%
Last 6 Months	2.50%	3.43%
Last 1 Year	5.42%	7.22%
Last 2 Years	5.31%	6.84%
Last 3 Years	5.46%	6.76%
Since Inception	6.84%	7.43%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

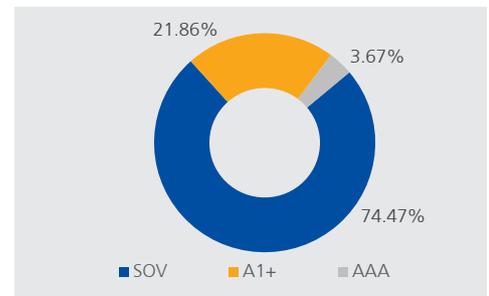
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.01%
Current Assets	-0.01%
Total	100.00%

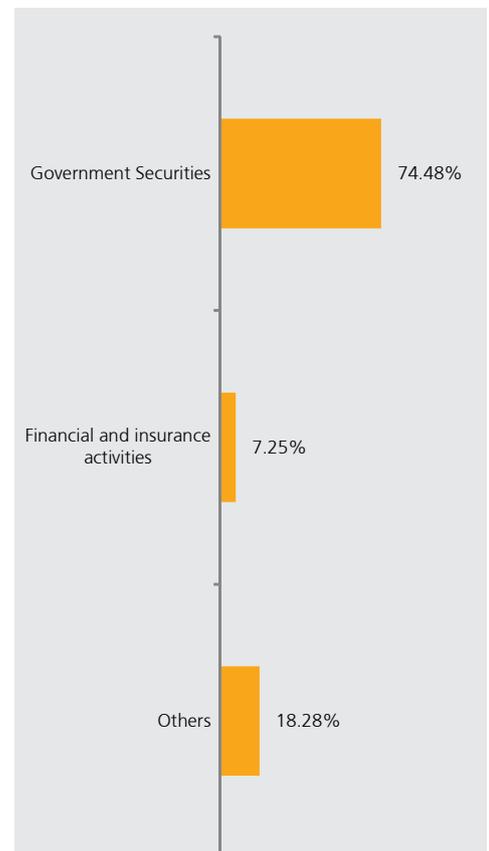
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Corporate Bond Fund 1 (ULIF02310/06/08LCORBOND01121)

Fund Report as on 31st July 2019

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 31 July, 19: ₹23.2340
Inception Date: 11th June 2008
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 31 July, 19: ₹ 260.50 Crs.
Modified Duration of Debt Portfolio: 6.00 years
YTM of Debt Portfolio: 6.98%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	75-100	87
MMI / Others	00-25	13

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.22%	2.17%
Last 6 Months	5.38%	7.74%
Last 1 Year	8.50%	12.76%
Last 2 Years	4.01%	6.97%
Last 3 Years	5.43%	7.97%
Since Inception	7.86%	8.24%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

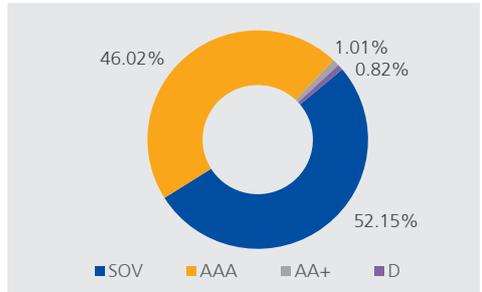
Portfolio

Name of Instrument	% to AUM
8.35% IRFC NCD 13-03-2029 SR 133	5.84%
9.00% RJIL NCD 21-01-2025 SR-PPD5	4.94%
8.30% NTPC NCD SR 67 15-01-2029	4.48%
9.25% RJIL NCD 16-06-2024 SR-PPD3	4.07%
7.93% NTPC LIMITED NCD 03-05-2022 SR 68	3.31%
8.85% PGCIL NCD 19-10-2021 STRPP F	2.77%
8.27% NHAI NCD_28.03.2029_Taxable Bond_TR-VI	2.66%
7.27% NHAI NCD_06.06.2022_Taxable Bond_TR-1	2.53%
8.40% IRFC NCD 08-01-2029 SR 130	1.22%
7.93% PGCIL NCD 20-05-2028 STRPP L	1.14%
9.00% STFC. LTD NCD SR. SUB 17-18 02 OPTION I 28-03-2028	0.99%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	0.81%
8.58% HDFC NCD 18-03-2022 SR V0003	0.47%
7.95% HDFC BK NCD 21-09-2026	0.43%
9.45% LICHFL NCD 30-01-2022	0.40%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	0.12%
Bonds/Debentures Total	36.19%
7.17% GOI 08-01-2028	17.28%
7.95% GOI CG 28-08-2032	7.85%
7.26% GOI 14-01-2029	7.12%
7.40% GOI CG 09-09-2035	6.71%
6.68% GOI CG 17-09-2031	6.18%
7.32% GOI CG 28-01-2024	4.22%
8.33% GOI CG 09-07-2026	1.00%
7.37% GOI 16-04-2023	0.61%
Gilts Total	50.97%
Money Market Total	10.58%
Current Assets	2.26%
Total	100.00%

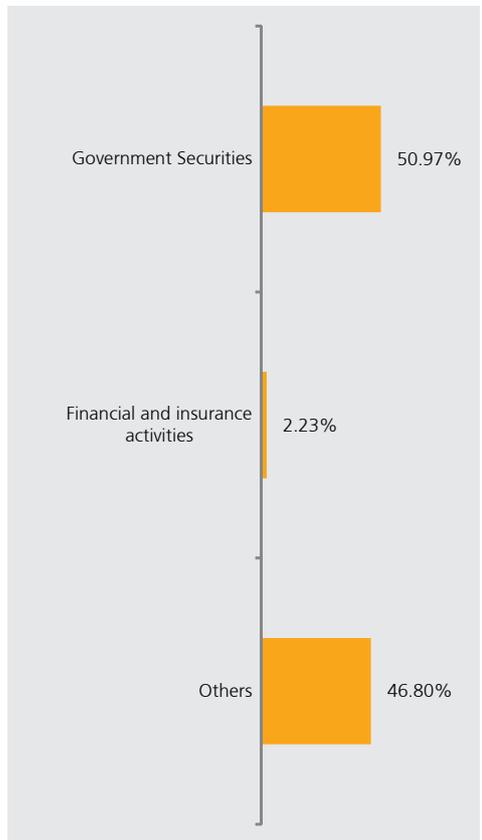
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Corporate Bond Fund 2(ULIF04020/08/09LCORBOND02121)

Fund Report as on 31st July 2019

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 31 July, 19: ₹23.3510
Inception Date: 20th August 2009
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 31 July, 19: ₹ 2.78 Crs.
Modified Duration of Debt Portfolio: 6.05 years
YTM of Debt Portfolio: 6.97%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	85
MMI / Others	00-100	15

Returns

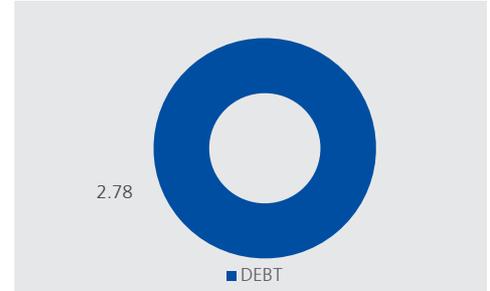
Period	Fund Returns	Index Returns
Last 1 Month	2.26%	2.17%
Last 6 Months	5.37%	7.74%
Last 1 Year	10.98%	12.76%
Last 2 Years	5.25%	6.97%
Last 3 Years	6.57%	7.97%
Since Inception	7.92%	8.37%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

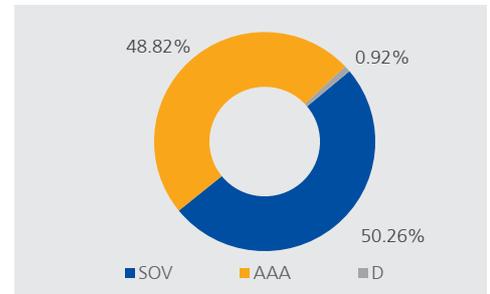
Portfolio

Name of Instrument	% to AUM
8.35% IRFC NCD 13-03-2029 SR 133	5.84%
9.00% RJIL NCD 21-01-2025 SR-PPD5	4.94%
8.30% NTPC NCD SR 67 15-01-2029	4.48%
9.25% RJIL NCD 16-06-2024 SR-PPD3	4.07%
7.93% NTPC LIMITED NCD 03-05-2022 SR 68	3.31%
8.85% PGCIL NCD 19-10-2021 STRPP F	2.77%
8.27% NHAI NCD_28.03.2029_Taxable Bond_TR-VI	2.66%
7.27% NHAI NCD_06.06.2022_Taxable Bond_TR-1	2.53%
8.40% IRFC NCD 08-01-2029 SR 130	1.22%
7.93% PGCIL NCD 20-05-2028 STRPP L	1.14%
9.00% STFC. LTD NCD SR. SUB 17-18 02 OPTION I 28-03-2028	0.99%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	0.81%
8.58% HDFC NCD 18-03-2022 SR V0003	0.47%
7.95% HDFC BK NCD 21-09-2026	0.43%
9.45% LICHFL NCD 30-01-2022	0.40%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	0.12%
Bonds/Debentures Total	36.19%
7.17% GOI 08-01-2028	15.65%
7.95% GOI CG 28-08-2032	7.72%
7.26% GOI 14-01-2029	7.16%
7.40% GOI CG 09-09-2035	6.80%
6.68% GOI CG 17-09-2031	6.18%
7.32% GOI CG 28-01-2024	4.19%
8.33% GOI CG 09-07-2026	1.02%
7.37% GOI 16-04-2023	0.26%
Gilts Total	48.99%
Money Market Total	12.80%
Current Assets	2.02%
Total	100.00%

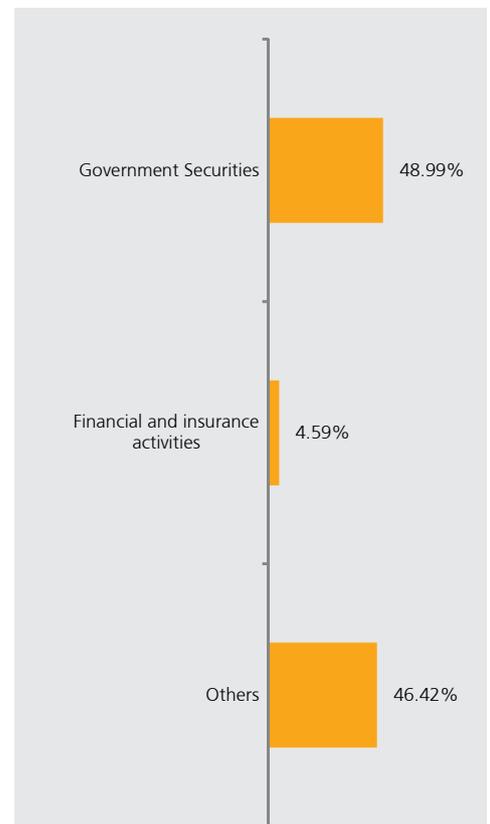
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Corporate Bond Fund 1 (ULIF01901/03/08PCORBOND01121)

Fund Report as on 31st July 2019

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 31 July, 19: ₹24.6570
Inception Date: 19th March 2008
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 31 July, 19: ₹ 0.27 Crs.
Modified Duration of Debt Portfolio: 6.04 years
YTM of Debt Portfolio: 6.55%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	86
MMI / Others	00-100	14

Returns

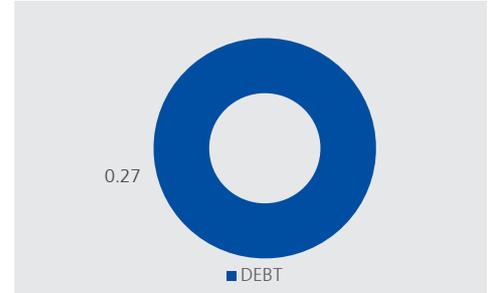
Period	Fund Returns	Index Returns
Last 1 Month	2.32%	2.17%
Last 6 Months	8.13%	7.74%
Last 1 Year	14.14%	12.76%
Last 2 Years	6.88%	6.97%
Last 3 Years	7.42%	7.97%
Since Inception	8.26%	7.96%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

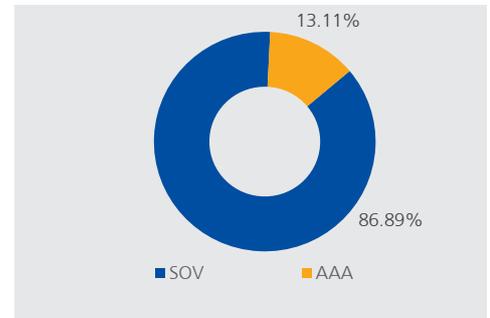
Portfolio

Name of Instrument	% to AUM
7.17% GOI 08-01-2028	33.02%
7.37% GOI 16-04-2023	19.02%
7.95% GOI CG 28-08-2032	7.67%
7.40% GOI CG 09-09-2035	7.35%
7.26% GOI 14-01-2029	7.02%
6.68% GOI CG 17-09-2031	6.19%
7.32% GOI CG 28-01-2024	4.19%
8.33% GOI CG 09-07-2026	1.20%
Gilts Total	85.66%
Money Market Total	12.92%
Current Assets	1.42%
Total	100.00%

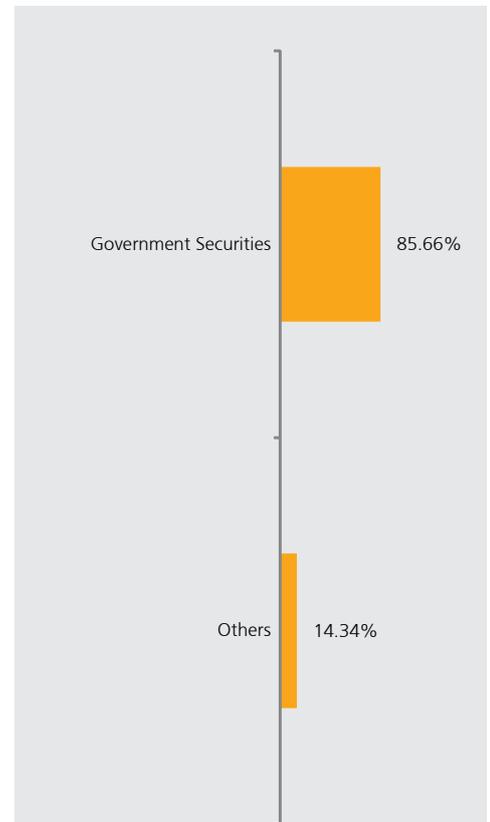
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Corporate Bond Fund 1 (ULIF06301/02/08HCORBOND01121)

Fund Report as on 31st July 2019

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 31 July, 19: ₹24.7168
Inception Date: 27th February 2008
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 31 July, 19: ₹ 0.80 Crs.
Modified Duration of Debt Portfolio: 6.01 years
YTM of Debt Portfolio: 6.55%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	89
MMI / Others	00-100	11

Returns

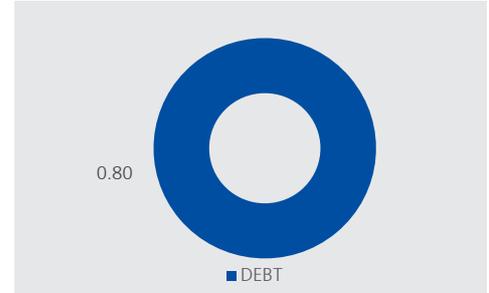
Period	Fund Returns	Index Returns
Last 1 Month	2.36%	2.17%
Last 6 Months	8.27%	7.74%
Last 1 Year	13.46%	12.76%
Last 2 Years	6.37%	6.97%
Last 3 Years	6.99%	7.97%
Since Inception	8.24%	7.92%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

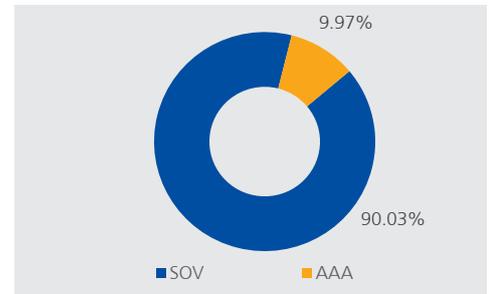
Portfolio

Name of Instrument	% to AUM
7.17% GOI 08-01-2028	34.08%
7.37% GOI 16-04-2023	20.56%
7.95% GOI CG 28-08-2032	8.09%
7.40% GOI CG 09-09-2035	7.37%
7.26% GOI 14-01-2029	7.16%
6.68% GOI CG 17-09-2031	6.44%
7.32% GOI CG 28-01-2024	4.15%
8.33% GOI CG 09-07-2026	0.95%
Gilts Total	88.80%
Money Market Total	9.84%
Current Assets	1.37%
Total	100.00%

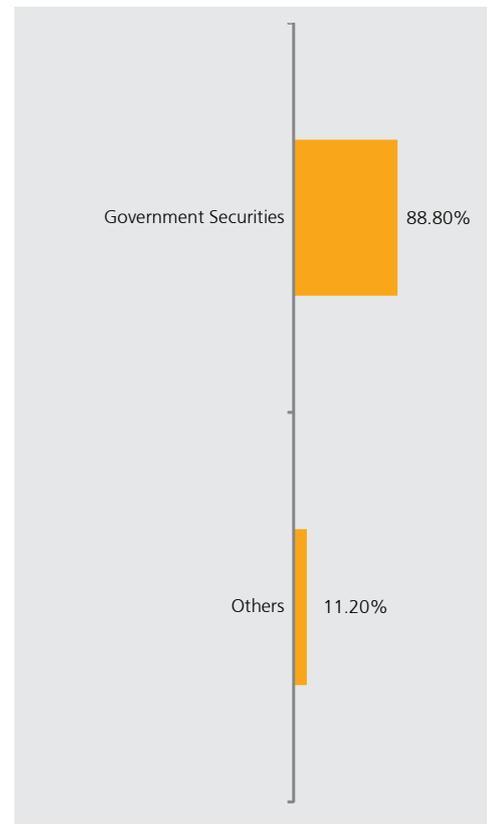
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Smart Fund 1 (ULIF06810/09/12PSMARTFU01121)

Fund Report as on 31st July 2019

Investment Objective

To dynamically manage the allocation between equity & debt instruments so as to provide benefits at least equal to the guaranteed benefit. The Risk appetite for the fund is low.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 July, 19: ₹16.0613

Inception Date: 26th February 2013

Benchmark: N.A

AUM as on 31 July, 19: ₹ 68.91 Crs.

Modified Duration of Debt Portfolio:
5.82 years

YTM of Debt Portfolio: 7.02%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	10-100	87
MMI / Others	00-90	13

Returns

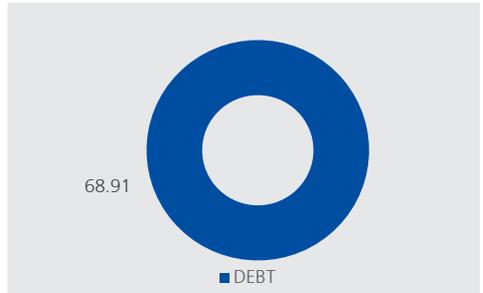
Period	Fund Returns	Index Returns
Last 1 Month	2.25%	-
Last 6 Months	8.02%	-
Last 1 Year	12.51%	-
Last 2 Years	5.90%	-
Last 3 Years	6.64%	-
Since Inception	7.65%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

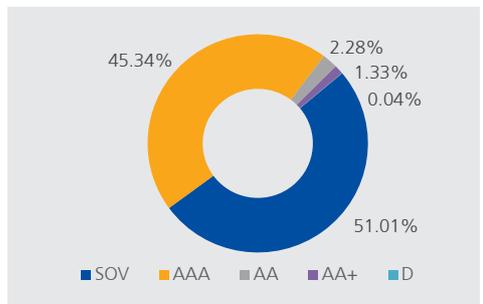
Portfolio

Name of Instrument	% to AUM
7.95% HDFC BK NCD 21-09-2026	5.20%
8.27% NHAI NCD_28.03.2029_Taxable Bond_TR-VI	4.58%
9.00% IHFL NCD 30-06-2026	3.91%
7.33% IRFC NCD 28-08-2027 SR123	3.59%
8.85% PGCIL NCD 19-10-2021 STRPP F	2.99%
9.00% NTPC NCD 25-01-2023 XLIIH	1.98%
9.25% RJIL NCD 16-06-2024 SR-PPD3	1.86%
9.00% RJIL NCD 21-01-2025 SR-PPD5	1.70%
8.30% NTPC NCD SR 67 15-01-2029	1.53%
8.85% PGCIL NCD 19-10-2023 STRPP H	1.52%
9.55% HINDALCO NCD 25-04-2022	1.51%
9.00% STFC. LTD NCD SR. SUB 17-18 02 OPTION I 28-03-2028	1.30%
8.40% IRFC NCD 08-01-2029 SR 130	1.23%
7.27% NHAI NCD_06.06.2022_Taxable Bond_TR-1	0.87%
8.80% PGCIL NCD 13-03-2023 XLII	0.76%
8.35% CHOLAFIN NCD 29-03-2022	0.72%
10.08% IOT NCD 20-03-2022 III-STRPP3	0.62%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	0.60%
7.93% PGCIL NCD 20-05-2028 STRPP L	0.60%
7.93% NTPC LIMITED NCD 03-05-2022 SR 68	0.29%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	0.04%
Bonds/Debentures Total	37.38%
7.17% GOI 08-01-2028	13.93%
7.95% GOI CG 28-08-2032	7.67%
7.26% GOI 14-01-2029	7.10%
7.40% GOI CG 09-09-2035	6.52%
6.68% GOI CG 17-09-2031	6.17%
7.32% GOI CG 28-01-2024	4.22%
7.37% GOI 16-04-2023	3.19%
8.33% GOI CG 09-07-2026	0.98%
Gilts Total	49.78%
Money Market Total	10.42%
Current Assets	2.43%
Total	100.00%

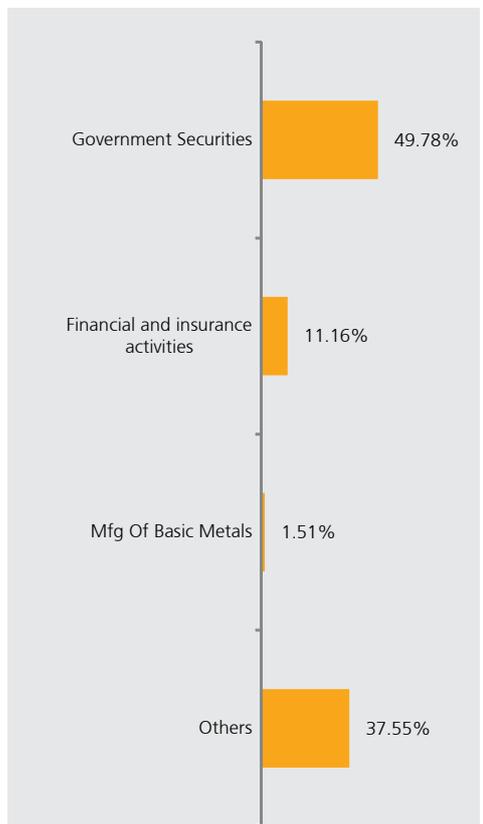
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Money Market Fund 1 (ULIF02910/06/08LMONMRKT01121)

Fund Report as on 31st July 2019

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia

NAV as on 31 July, 19: ₹20.6525

Inception Date: 11th June 2008

Benchmark: Crisil 91 day T Bill Index

AUM as on 31 July, 19: ₹ 172.74 Crs.

Modified Duration of Debt Portfolio:

0.42 years

YTM of Debt Portfolio: 6.43%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

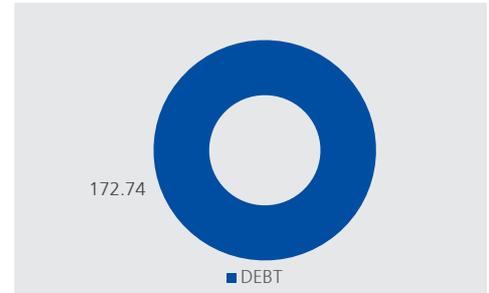
Period	Fund Returns	Index Returns
Last 1 Month	0.46%	0.61%
Last 6 Months	2.87%	3.43%
Last 1 Year	-0.82%	7.22%
Last 2 Years	2.27%	6.84%
Last 3 Years	3.65%	6.77%
Since Inception	6.73%	7.43%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

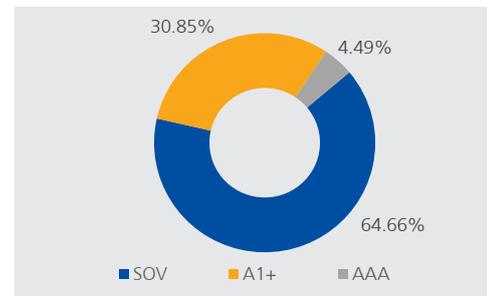
Portfolio

Name of Instrument	% to AUM
Money Market Total	101.03%
Current Assets	-1.03%
Total	100.00%

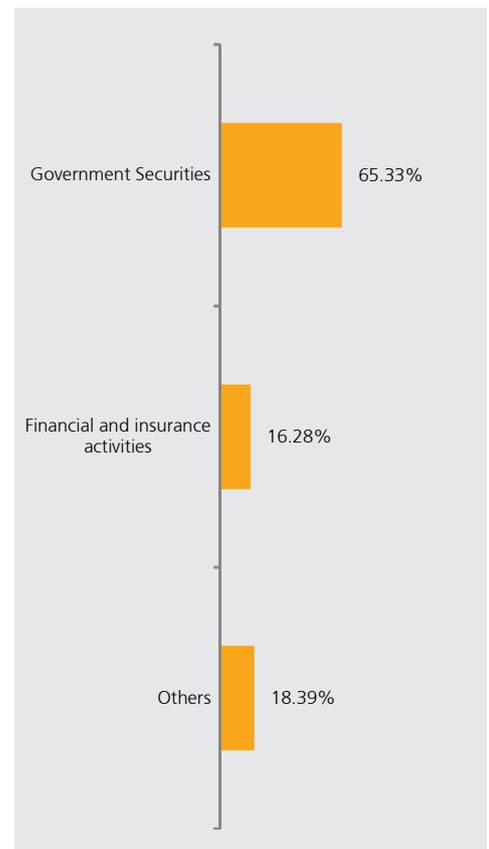
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Money Market Fund 2 (ULIF03919/03/09LMONMRKT02121)

Fund Report as on 31st July 2019

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 31 July, 19: ₹20.0797
Inception Date: 20th August 2009
Benchmark: Crisil 91 day T Bill Index
AUM as on 31 July, 19: ₹ 2.38 Crs.
Modified Duration of Debt Portfolio:
 0.36 years
YTM of Debt Portfolio: 6.52%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

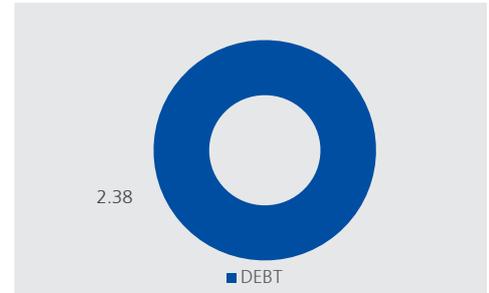
Period	Fund Returns	Index Returns
Last 1 Month	0.49%	0.61%
Last 6 Months	3.03%	3.43%
Last 1 Year	-1.03%	7.22%
Last 2 Years	2.33%	6.84%
Last 3 Years	3.71%	6.77%
Since Inception	6.60%	7.79%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

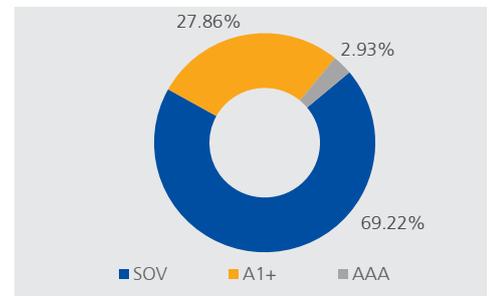
Portfolio

Name of Instrument	% to AUM
Money Market Total	103.00%
Current Assets	-3.00%
Total	100.00%

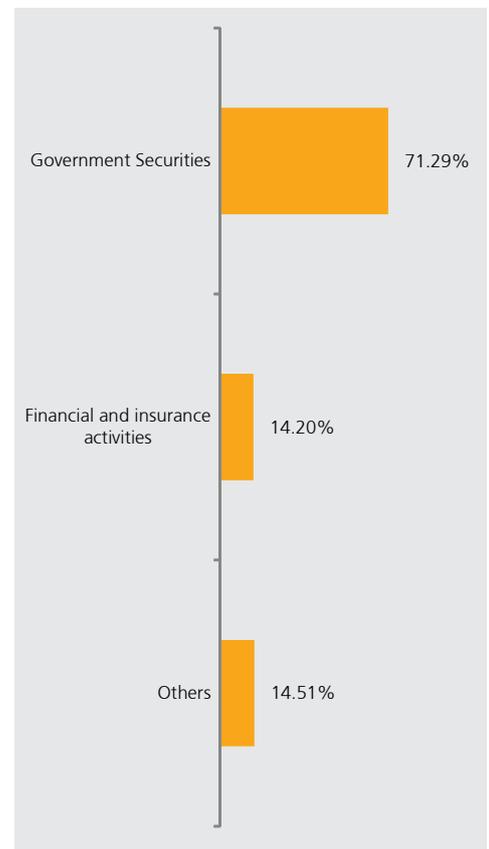
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Money Market Fund 2 (ULIF05201/01/10PMONMRKT02121)

Fund Report as on 31st July 2019

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 31 July, 19: ₹17.9754
Inception Date: 11th January 2010
Benchmark: Crisil 91 day T Bill Index
AUM as on 31 July, 19: ₹ 7.68 Crs.
Modified Duration of Debt Portfolio:
 0.42 years
YTM of Debt Portfolio: 6.50%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

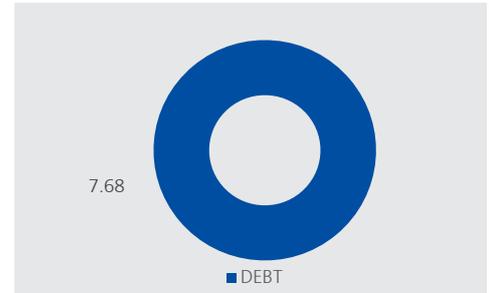
Period	Fund Returns	Index Returns
Last 1 Month	0.46%	0.61%
Last 6 Months	2.90%	3.43%
Last 1 Year	-1.43%	7.22%
Last 2 Years	1.98%	6.84%
Last 3 Years	3.46%	6.77%
Since Inception	6.33%	7.63%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

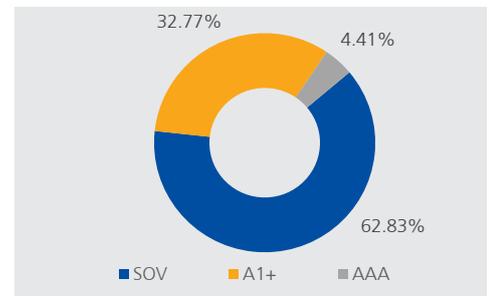
Portfolio

Name of Instrument	% to AUM
Money Market Total	102.49%
Current Assets	-2.49%
Total	100.00%

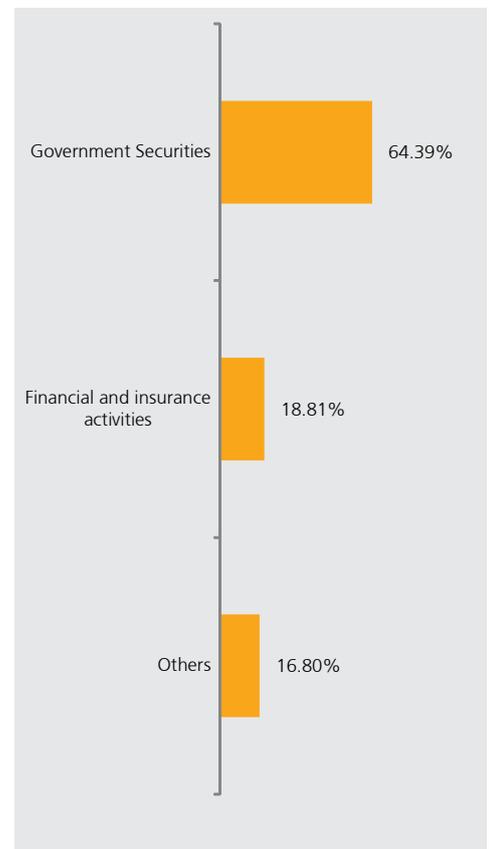
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Money Market Fund 1 (ULIF01501/02/08HMONMRKT01121)

Fund Report as on 31st July 2019

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 31 July, 19: ₹21.0189
Inception Date: 27th February 2008
Benchmark: CRISIL 91 day T Bill Index
AUM as on 31 July, 19: ₹ 0.46 Crs.
Modified Duration of Debt Portfolio:
 0.28 years
YTM of Debt Portfolio: 6.69%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

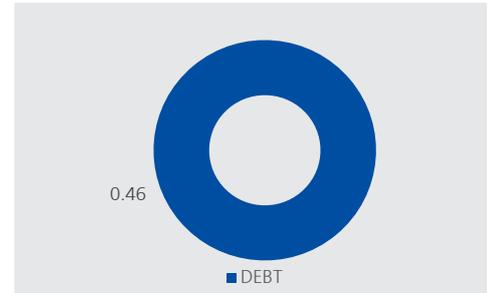
Period	Fund Returns	Index Returns
Last 1 Month	0.45%	0.61%
Last 6 Months	2.77%	3.43%
Last 1 Year	-0.92%	7.22%
Last 2 Years	2.17%	6.84%
Last 3 Years	3.59%	6.77%
Since Inception	6.71%	7.47%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

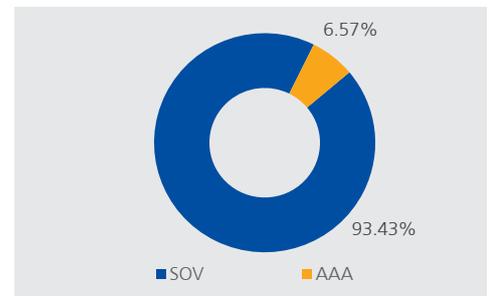
Portfolio

Name of Instrument	% to AUM
Money Market Total	107.37%
Current Assets	-7.37%
Total	100.00%

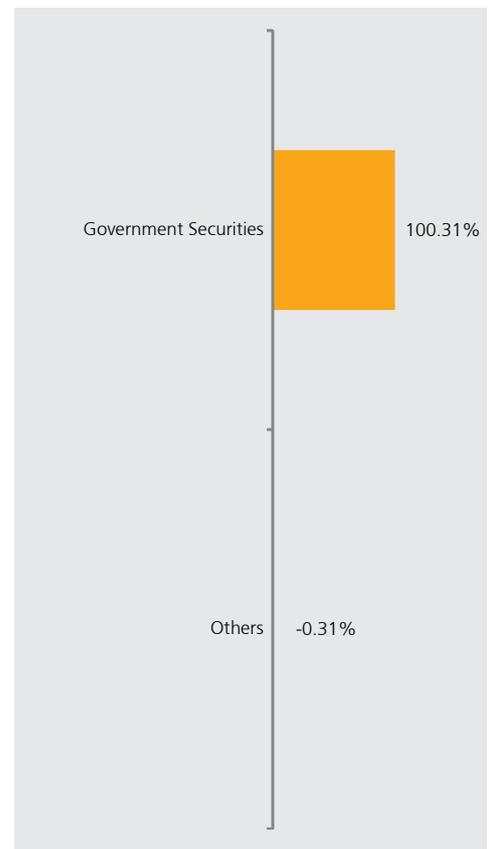
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Highest NAV Guarantee Fund 1 (ULIF05612/02/10LHNAV/GUA01121)

Fund Report as on 31st July 2019

Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

Fund Details

Fund Manager: Mr. Palak Shah (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 July, 19: ₹17.7322

Highest NAV locked as on 29th Jan 2018: ₹17.7947

Inception Date: 15th February 2010

Benchmark: N.A

AUM as on 31 July, 19: ₹ 448.27 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	95
MMI / Others	00-100	5

Returns

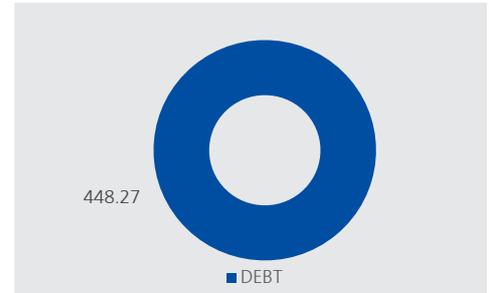
Period	Fund Returns	Index Returns
Last 1 Month	0.55%	-
Last 6 Months	3.40%	-
Last 1 Year	7.25%	-
Last 2 Years	4.63%	-
Last 3 Years	7.50%	-
Since Inception	6.24%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

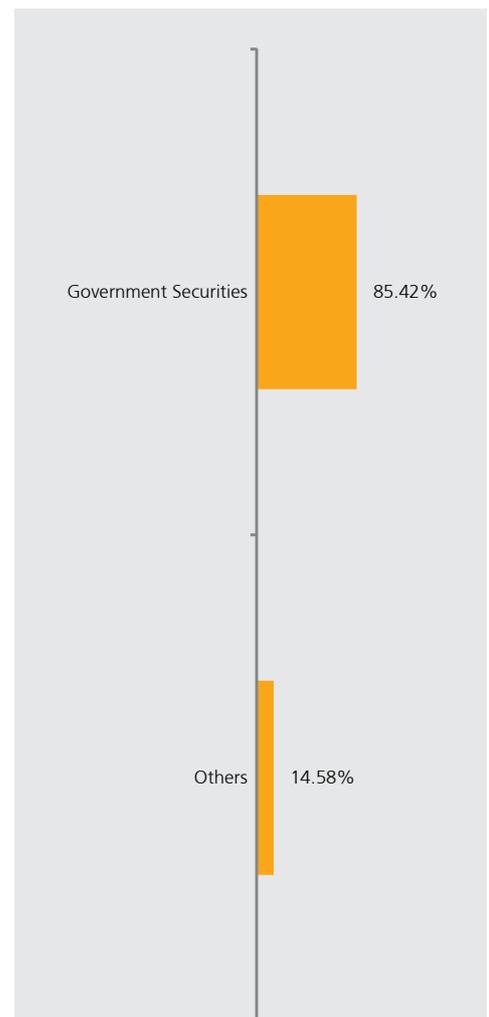
Portfolio

Name of Instrument	% to AUM
7.78% HDFC NCD 24-03-2020_Series R-004	5.59%
8.15% PGCIL NCD 09-03-2020 XLIX STRPP A	3.36%
6.73% IRFC NCD 23-03-2020 SR 115	1.11%
Bonds/Debentures Total	10.07%
6.35% GOI 2020	25.70%
8.39% RAJASHTHAN SDL 2020 1503 UDAY	16.93%
6.65% GOI 09-04-2020	13.45%
8.57% WESTBENGAL SDL 16.02.2020	10.17%
8.21% RAJASHTHAN UDAY SDL 31.03.2020	10.15%
8.25% UTTARPRADESH SDL 2020 2903 UDAY	7.90%
8.53% Maharashtra SDL 10-03-2020	1.13%
Gilts Total	85.42%
Money Market Total	2.35%
Current Assets	2.16%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 1 (ULIF05803/09/10LHNAVADV01121)

Fund Report as on 31st July 2019

Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

Fund Details

Fund Manager: Mr. Palak Shah (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 July, 19: ₹14.4385

Highest NAV locked as on 28th Aug 2018: ₹15.6816

Inception Date: 8th Sep 2010

Benchmark: N.A

AUM as on 31 July, 19: ₹ 135.88 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	61
Gsec / Debt	00-00	-
MMI / Others	00-100	39

Returns

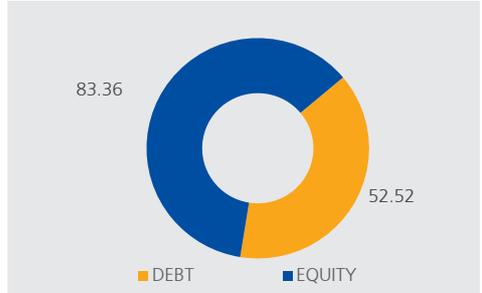
Period	Fund Returns	Index Returns
Last 1 Month	-4.13%	-
Last 6 Months	-0.19%	-
Last 1 Year	-4.60%	-
Last 2 Years	3.32%	-
Last 3 Years	6.41%	-
Since Inception	4.21%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

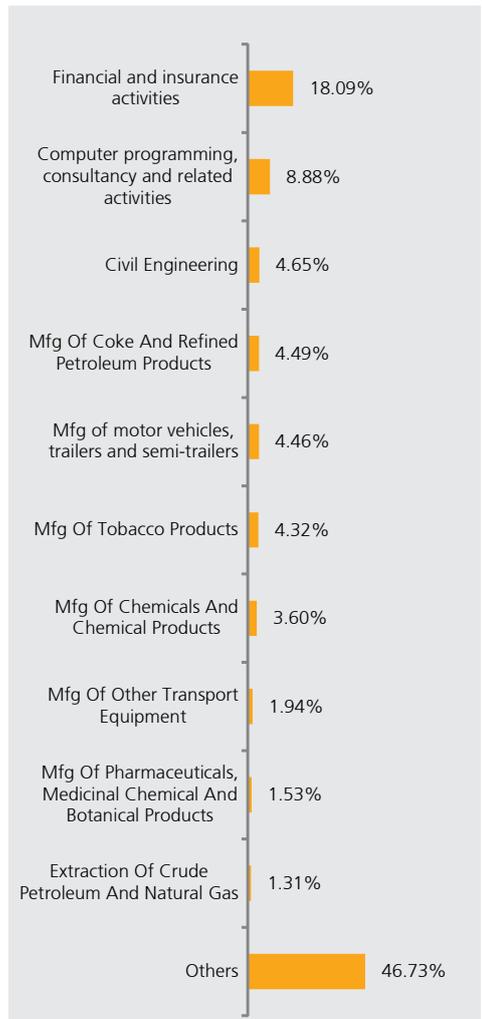
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	4.65%
INFOSYS LIMITED	4.54%
RELIANCE INDUSTRIES LTD.	4.49%
ITC - FV 1	4.32%
HDFC BANK LTD.FV-2	3.83%
TATA CONSULTANCY SERVICES LTD.	3.48%
HDFC LTD FV 2	2.90%
HINDUSTAN LEVER LTD.	2.31%
MARUTI UDYOG LTD.	2.19%
ICICI BANK LTD.FV-2	2.16%
BHARTI AIRTEL LIMITED	1.91%
POWER GRID CORP OF INDIA LTD	1.61%
NTPC LIMITED	1.58%
MAHINDRA & MAHINDRA LTD.-FV5	1.54%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.53%
KOTAK MAHINDRA BANK LIMITED_FV5	1.43%
ONGCFV-5	1.31%
ASIAN PAINTS LIMITEDFV-1	1.29%
TATA IRON & STEEL COMPANY LTD	1.10%
BAJAJ AUTO LTD	1.03%
STATE BANK OF INDIAFV-1	0.98%
Vedanta Limited	0.95%
AXIS BANK LIMITEDFV-2	0.95%
COAL INDIA LIMITED	0.93%
HERO MOTOCORP LIMITED	0.91%
HCL TECHNOLOGIES LIMITED	0.86%
TATA MOTORS LTD.FV-2	0.74%
BAJAJ FINANCE LIMITED	0.61%
INDUSIND BANK LIMITED	0.57%
YES BANK LTD	0.13%
Equity Total	56.82%
Money Market Total	28.70%
Current Assets	14.48%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 2 (ULIF05901/06/11LHNAVADV02121)

Fund Report as on 31st July 2019

Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

Fund Details

Fund Manager: Mr. Palak Shah (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 July, 19: ₹16.6115

Highest NAV locked as on 28th Aug 2018: ₹17.9310

Inception Date: 1st June 2011

Benchmark: N.A

AUM as on 31 July, 19: ₹ 18.49 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	83
Gsec / Debt	00-00	-
MMI / Others	00-100	17

Returns

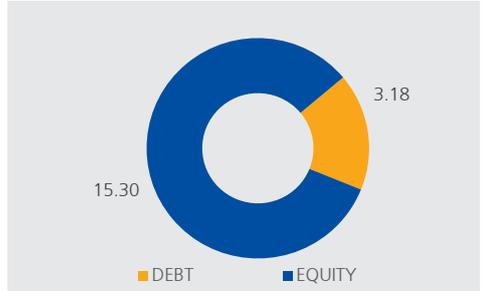
Period	Fund Returns	Index Returns
Last 1 Month	-4.69%	-
Last 6 Months	1.37%	-
Last 1 Year	-3.98%	-
Last 2 Years	4.40%	-
Last 3 Years	7.52%	-
Since Inception	6.42%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

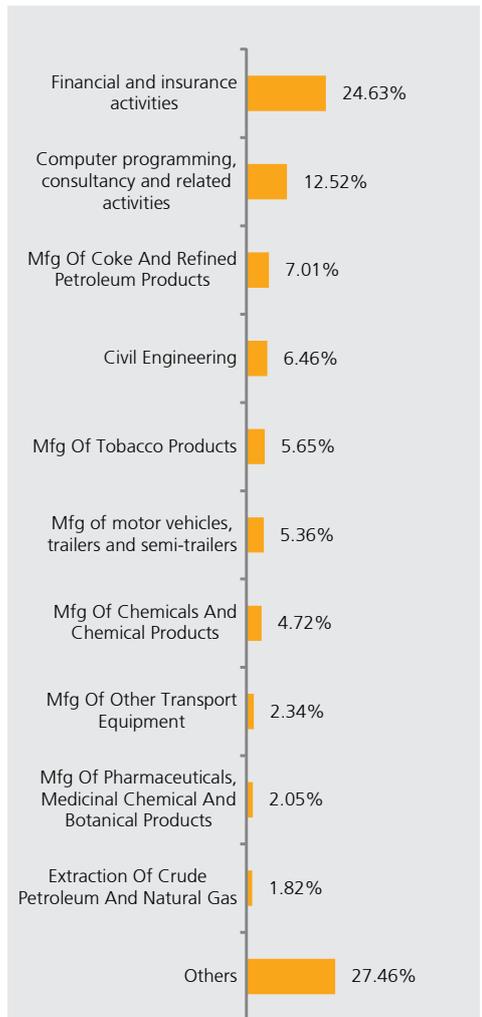
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	7.01%
LARSEN&TUBRO	6.46%
INFOSYS LIMITED	6.35%
HDFC BANK LTD.FV-2	5.69%
ITC - FV 1	5.65%
TATA CONSULTANCY SERVICES LTD.	4.89%
HDFC LTD FV 2	4.29%
ICICI BANK LTD.FV-2	3.20%
HINDUSTAN LEVER LTD.	3.03%
MARUTI UDYOG LTD.	2.62%
POWER GRID CORP OF INDIA LTD	2.16%
NTPC LIMITED	2.12%
KOTAK MAHINDRA BANK LIMITED_FV5	2.11%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	2.05%
BHARTI AIRTEL LIMITED	1.98%
MAHINDRA & MAHINDRA LTD.-FV5	1.85%
ONGCFV-5	1.82%
ASIAN PAINTS LIMITEDFV-1	1.68%
TATA IRON & STEEL COMPANY LTD	1.47%
STATE BANK OF INDIAFV-1	1.46%
AXIS BANK LIMITEDFV-2	1.40%
HCL TECHNOLOGIES LIMITED	1.28%
Vedanta Limited	1.27%
BAJAJ AUTO LTD	1.24%
COAL INDIA LIMITED	1.24%
HERO MOTOCORP LIMITED	1.10%
BAJAJ FINANCE LIMITED	0.96%
TATA MOTORS LTD.FV-2	0.89%
INDUSIND BANK LIMITED	0.86%
YES BANK LTD	0.20%
Equity Total	78.30%
Money Market Total	13.85%
Current Assets	7.84%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Discontinued Policy Fund (ULIF05703/09/10DISCPOLF01121)

Fund Report as on 31st July 2019

Investment Objective

The fund will be utilized for managing the discontinued policies as per the IRDAI (Treatment of Discontinued Linked Insurance Policies) Regulations, 2010 and circulars issued thereafter. The objective of the fund is to maintain capital value of the fund at all times and earn a minimum predetermined yield, at the rate determined by the regulator, which at present is 4% p.a. and maintain sufficient liquidity to meet the pay outs. The fund would be predominantly stay invested money market instruments. Risk appetite of the fund is defined as 'low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia

NAV as on 31 July, 19: ₹18.3233

Inception Date: 30th March 2011

Benchmark: N.A

AUM as on 31 July, 19: ₹ 385.80 Crs.

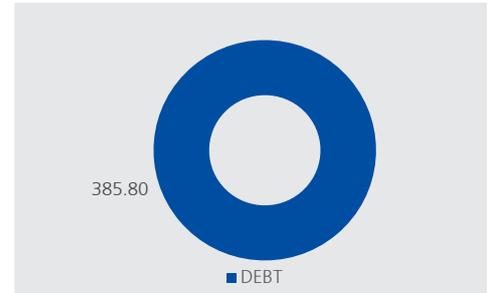
Modified Duration of Debt Portfolio:
0.26 years

YTM of Debt Portfolio: 6.52%

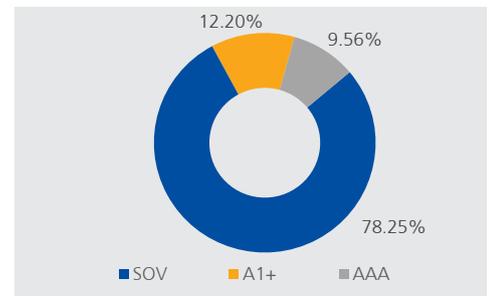
Portfolio

Name of Instrument	% to AUM
Money Market Total	101.57%
Current Assets	-1.57%
Total	100.00%

AUM (in ₹ crs.)



Rating Profile



Asset Allocation

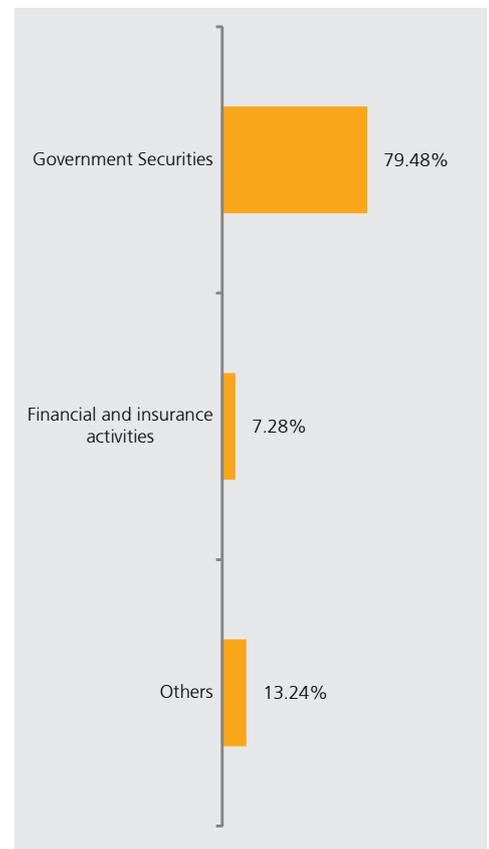
	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	60-100	-
MMI / Others	00-40	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.52%	-
Last 6 Months	3.21%	-
Last 1 Year	6.52%	-
Last 2 Years	6.26%	-
Last 3 Years	6.32%	-
Since Inception	7.53%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Discontinued Policy Fund (ULIF07029/08/13PDISPOLF01121)

Fund Report as on 31st July 2019

Investment Objective

NA

Fund Details

Fund Manager: Mr. Gaurav Jakhotia

NAV as on 31 July, 19: ₹14.5079

Inception Date: 14th January 2014

Benchmark: N.A

AUM as on 31 July, 19: ₹ 72.65 Crs.

Modified Duration of Debt Portfolio:

0.25 years

YTM of Debt Portfolio: 5.96%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	60-100	-
MMI / Others	00-40	100

Returns

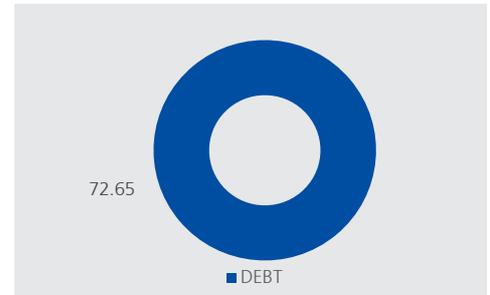
Period	Fund Returns	Index Returns
Last 1 Month	0.53%	-
Last 6 Months	3.18%	-
Last 1 Year	6.48%	-
Last 2 Years	6.25%	-
Last 3 Years	6.36%	-
Since Inception	6.94%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

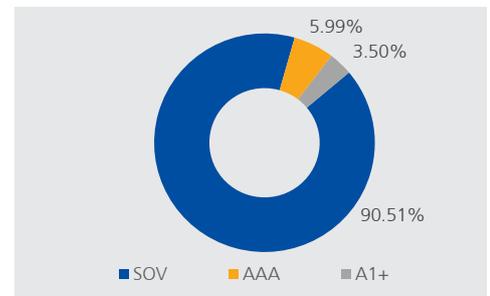
Portfolio

Name of Instrument	% to AUM
Money Market Total	107.40%
Current Assets	-7.40%
Total	100.00%

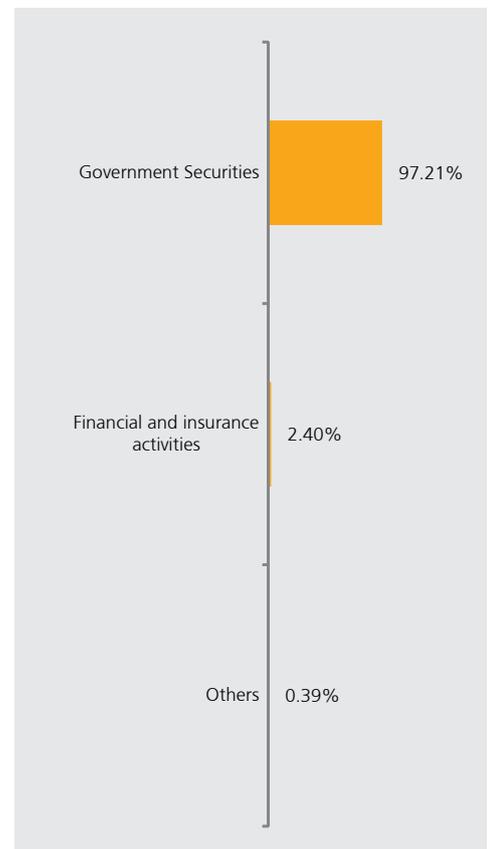
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Reliance Assured Maturity Debt Fund (ULIF06720/12/11LASURMDEBT121)

Fund Report as on 31st July 2019

Investment Objective

To provide predictable investment returns, achieved through 100% investment in debt securities, where returns are locked-in through portfolio immunization techniques and use of rigorous Asset Liability Management (ALM). The risk appetite for the fund is low to moderate.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia

NAV as on 31 July, 19: ₹17.7801

Inception Date: 23rd March 2012

Benchmark: N.A

AUM as on 31 July, 19: ₹ 46.91 Crs.

Modified Duration of Debt Portfolio:

2.69 years

YTM of Debt Portfolio: 7.50%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	93
MMI / Others	00-100	7

Returns

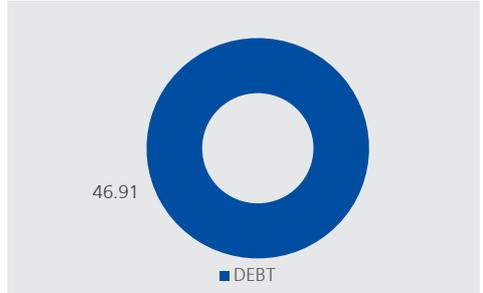
Period	Fund Returns	Index Returns
Last 1 Month	1.43%	-
Last 6 Months	5.68%	-
Last 1 Year	10.34%	-
Last 2 Years	6.17%	-
Last 3 Years	6.96%	-
Since Inception	8.13%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

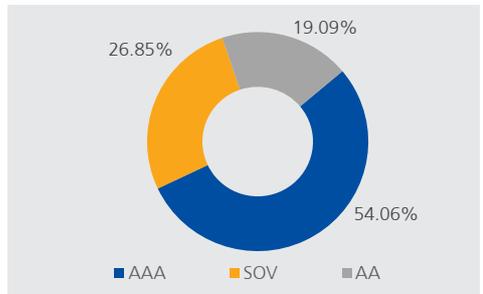
Portfolio

Name of Instrument	% to AUM
8.35% CHOLAFIN NCD 29-03-2022	9.06%
9.55% HINDALCO NCD 25-04-2022	8.86%
9.00% NTPC NCD 25-01-2023 XLII-I	8.27%
7.17% RIL NCD PPD SR D 08-11-2022	8.27%
9.35% PGCIL NCD 29-08-2022 STRPPS G	7.41%
10.08% IOT NCD 20-03-2022 III-STRPP3	5.88%
9.00% IHFL NCD 30-06-2026	5.75%
9.25% RJIL NCD 16-06-2024 SR-PPD3	5.25%
9.45% LICHFL NCD 30-01-2022	5.13%
8.58% HDFC NCD 18-03-2022 SR V0003	3.94%
Bonds/Debentures Total	67.82%
8.27% RAJASHTHAN SDL 2022 2306 UDAY	16.49%
8.85% SGOK SDL 2022 Jul 18	6.74%
8.21% RAJASHTHAN SDL 2022 3103 UDAY	1.98%
Gilts Total	25.21%
Money Market Total	0.86%
Current Assets	6.11%
Total	100.00%

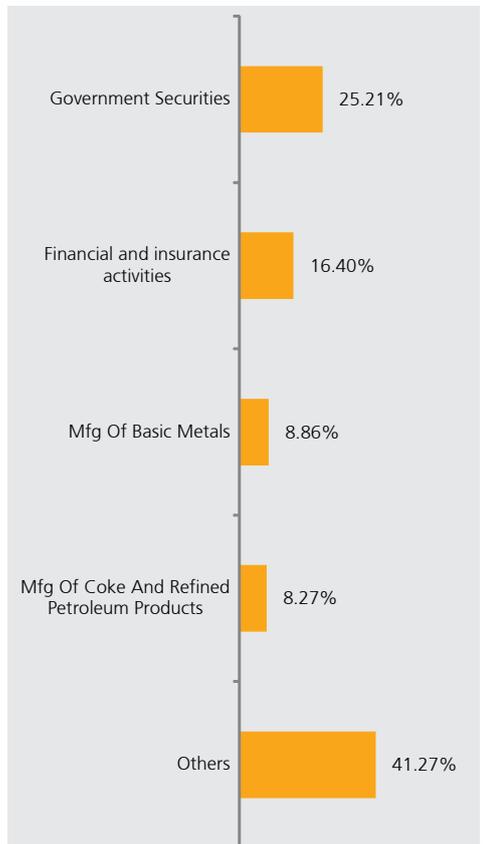
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF00328/07/04LEQUITYF01121	Life Equity Fund 1	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULIF02510/06/08LEQUITYF02121	Life Equity Fund 2	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULIF04201/01/10LEQUITYF03121	Life Equity Fund 3	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULIF00601/11/06PEQUITYF01121	Pension Equity Fund 1	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULIF03204/12/08PEQUITYF02121	Pension Equity Fund 2	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULIF04901/01/10PEQUITYF03121	Pension Equity Fund 3	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULIF01201/02/08HEQUITYF01121	Health Equity Fund 1	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULIF05411/01/10HEQUITYF02121	Health Equity Fund 2	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULIF03010/06/08LPUEQUTY01121	Life Pure Equity Fund 1	Nifty 50 Shariah	Equity	Palak Shah	-
ULIF04601/01/10LPUEQUTY02121	Life Pure Equity Fund 2	Nifty 50 Shariah	Equity	Palak Shah	-
ULIF05301/01/10PPUEQUTY02121	Pension Pure Equity Fund 2	Nifty 50 Shariah	Equity	Palak Shah	-
ULIF01601/02/08HPUEQUTY01121	Health Pure Equity Fund 1	Nifty 50 Shariah	Equity	Palak Shah	-
ULIF02710/06/08LINFRAS01121	Life Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Equity	Palak Shah	-
ULIF04401/01/10LINFRAS02121	Life Infrastructure Fund 2	Reliance Nippon Life Infrastructure INDEX	Equity	Palak Shah	-
ULIF06601/01/10PINFRAS02121	Pension Infrastructure Fund 2	Reliance Nippon Life Infrastructure INDEX	Equity	Palak Shah	-
ULIF06101/02/08HINFRAS01121	Health Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Equity	Palak Shah	-
ULIF02410/06/08LENERGYF01121	Life Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Equity	Palak Shah	-
ULIF04101/01/10LENERGYF02121	Life Energy Fund 2	Reliance Nippon Life ENERGY INDEX	Equity	Palak Shah	-
ULIF06501/01/10PENRGYYF02121	Pension Energy Fund 2	Reliance Nippon Life ENERGY INDEX	Equity	Palak Shah	-
ULIF06001/02/08HENERGYF01121	Health Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Equity	Palak Shah	-
ULIF02810/06/08LMIDCAPF01121	Life Midcap Fund 1	Nifty Midcap 50: 100%	Equity	Palak Shah	-
ULIF04501/01/10LMIDCAPF02121	Life Midcap Fund 2	Nifty Midcap 50: 100%	Equity	Palak Shah	-
ULIF06924/03/15LMAKEINDIA121	Make In India Fund	RNLIC Make in India Index	Hybrid	Palak Shah	-
ULIF05101/01/10PMIDCAPF02121	Pension Midcap Fund 2	Nifty Midcap 50: 100%	Equity	Palak Shah	-
ULIF06201/02/08HMIDCAPF01121	Health Midcap Fund 1	Nifty Midcap 50: 100%	Equity	Palak Shah	-
ULIF01009/04/07LSRGRWT01121	Life Super Growth Fund 1	CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%	Hybrid	Deepak Gupta	Gaurav Jakhota
ULIF04701/01/10LSRGRWT02121	Life Super Growth Fund 2	CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%	Hybrid	Deepak Gupta	Gaurav Jakhota
ULIF01701/02/08HSRGRWT01121	Health Super Growth Fund 1	CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%	Hybrid	Deepak Gupta	Gaurav Jakhota
ULIF00728/02/07LHIGROWT01121	Life High Growth Fund 1	N.A	Hybrid	Deepak Gupta	Gaurav Jakhota
ULIF05511/01/10LHIGROWT02121	Life High Growth Fund 2	CRISIL Composite Bond Fund Index: 40%; Sensex 50: 60%	Hybrid	Deepak Gupta	Gaurav Jakhota
ULIF00809/04/07LGRWTPLS01121	Life Growth Plus Fund 1	N.A.	Hybrid	Deepak Gupta	Gaurav Jakhota
ULIF04301/01/10LGRWTPLS02121	Life Growth Plus Fund 2	CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%	Hybrid	Deepak Gupta	Gaurav Jakhota
ULIF01401/02/08HGRWTPLS01121	Health Growth Plus Fund 1	CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%	Hybrid	Deepak Gupta	Gaurav Jakhota
ULIF00428/07/04LGROWTHF01121	Life Growth Fund 1	N.A.	Hybrid	Deepak Gupta	Gaurav Jakhota
ULIF01102/11/07LGROWTHF02121	Life Growth Fund 2	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid	Deepak Gupta	Gaurav Jakhota
ULIF03304/12/08PGROWTHF01121	Pension Growth Fund 1	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid	Deepak Gupta	Gaurav Jakhota
ULIF05001/01/10PGROWTHF02121	Pension Growth Fund 2	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid	Deepak Gupta	Gaurav Jakhota
ULIF00128/07/04LBALANCE01121	Life Balanced Fund 1	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid	Deepak Gupta	Gaurav Jakhota

NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF03104/12/08PBALANCE01121	Pension Balanced Fund 1	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF04801/01/10PBALANCE02121	Pension Balanced Fund 2	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF00909/04/07LPURDEBT01121	Life Pure Debt Fund 1	CRISIL Composite Bond Fund Index: 100%	Debt	-	Gaurav Jakhotia
ULIF02610/06/08LGILTFUN01121	Life Gilt Fund 1	CRISIL Gilt Index	Debt	-	Gaurav Jakhotia
ULIF03819/03/09LGILTFUN02121	Life Gilt Fund 2	CRISIL Gilt Index	Debt	-	Gaurav Jakhotia
ULIF06401/03/08PGILTFUN01121	Pension Gilt Fund 1	CRISIL Gilt Index	Debt	-	Gaurav Jakhotia
ULIF01301/02/08HGILTFUN01121	Health Gilt Fund 1	CRISIL Gilt Index	Debt	-	Gaurav Jakhotia
ULIF00228/07/04LCAPTSEC01121	Life Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Gaurav Jakhotia
ULIF00501/11/06PCAPTSEC01121	Pension Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Gaurav Jakhotia
ULIF02310/06/08LCORBOND01121	Life Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Gaurav Jakhotia
ULIF04020/08/09LCORBOND02121	Life Corporate Bond Fund 2	CRISIL Composite Bond Index: 100%	Debt	-	Gaurav Jakhotia
ULIF01901/03/08PCORBOND01121	Pension Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Gaurav Jakhotia
ULIF06301/02/08HCCORBOND01121	Health Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Gaurav Jakhotia
ULIF06810/09/12PSMARTFU01121	Pension Smart Fund 1	N.A	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF02910/06/08LMMONMRKT01121	Life Money Market Fund 1	CRISIL 91 day T Bill Index	Debt	-	Gaurav Jakhotia
ULIF03919/03/09LMMONMRKT02121	Life Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Gaurav Jakhotia
ULIF05201/01/10PMMONMRKT02121	Pension Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Gaurav Jakhotia
ULIF01501/02/08HMMONMRKT01121	Health Money Market Fund 1	CRISIL 91 day T Bill Index	Debt	-	Gaurav Jakhotia
ULIF05612/02/10LHNAVGUIA01121	Life Highest NAV Guarantee Fund 1	N.A	Hybrid	Palak Shah	Gaurav Jakhotia
ULIF05803/09/10LHNAVADV01121	Life Highest NAV Advantage Fund 1	N.A	Hybrid	Palak Shah	Gaurav Jakhotia
ULIF05901/06/11LHNAVADV02121	Life Highest NAV Advantage Fund 2	N.A	Hybrid	Palak Shah	Gaurav Jakhotia
ULIF05703/09/10DISCPOLF01121	Discontinued Policy Fund	N.A	Debt	-	Gaurav Jakhotia
ULIF07029/08/13PDISPOLF01121	Pension Discontinued Policy Fund	N.A	Debt	-	Gaurav Jakhotia
ULIF06720/12/11LASURMDEBT121	Reliance Assured Maturity Debt Fund	N.A	Debt	-	Gaurav Jakhotia

Reliance Nippon Life Insurance Company Limited (formerly known as Reliance Life Insurance Company Limited). IRDAI Registration No: 121. Registered Office: H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai, Maharashtra 400710. For more information or any grievance, 1. Call us between 9am to 6pm, Monday to Saturday on Call Centre number - 3033 8181 (Local call charges apply) or our Toll Free Number 1800 300 08181 or 2. Visit us at www.reliancenipponlife.com or 3. Email us at: rnlife.customerservice@relianceada.com. Trade logo displayed above belongs to Anil Dhirubhai Ambani Ventures Private Limited & Nippon Life Insurance Company and used by Reliance Nippon Life Insurance Company Limited under license.

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