

RELIANCE

NIPPON LIFE  
INSURANCE

A RELIANCE CAPITAL COMPANY

# ANALYST JANUARY 2019

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# INVESTMENT INSIGHT

Life Equity Fund 1 (ULIF00328/07/04LEQUITYF01121)

Fund Report as on 31st December 2018

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Devesh R. Dokwal

**NAV as on 31 December, 18:** ₹61.3816

**Inception Date:** 9<sup>th</sup> August 2004

**Benchmark:** Nifty 50

**AUM as on 31 December, 18:** ₹ 147.20 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

## Returns

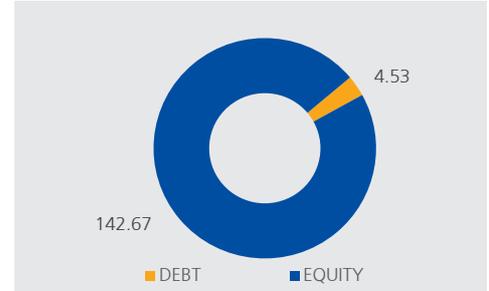
Period	Fund Returns	Index Returns
Last 1 Month	0.13%	-0.13%
Last 6 Months	0.02%	1.38%
Last 1 Year	-0.93%	3.15%
Last 2 Years	13.60%	15.20%
Last 3 Years	9.26%	10.98%
Since Inception	13.43%	14.01%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

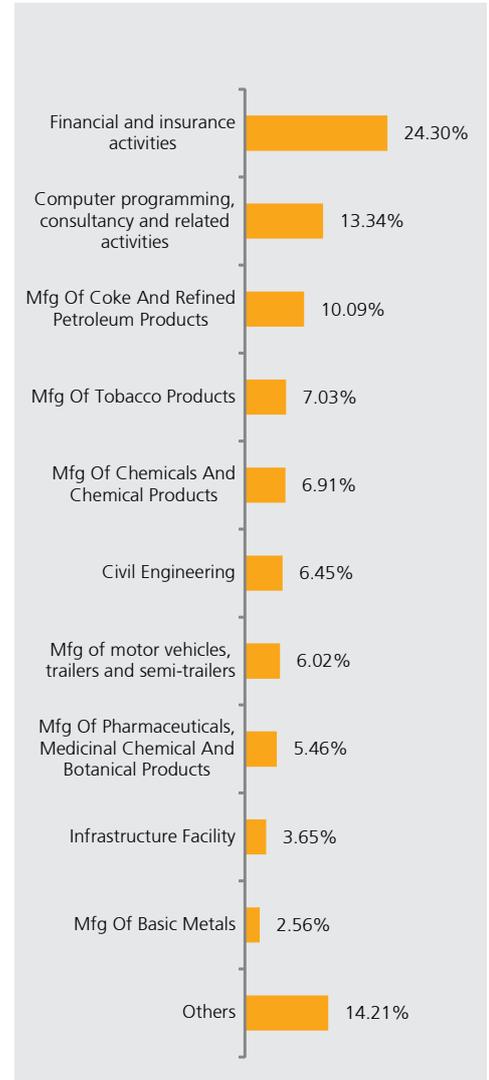
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.05%
HDFC BANK LTD.FV-2	7.72%
INFOSYS LIMITED	7.38%
ITC - FV 1	7.03%
LARSEN&TUBRO	6.45%
ICICI BANK LTD.FV-2	5.98%
HDFC LTD FV 2	3.73%
TATA CONSULTANCY SERVICES LTD.	3.44%
HINDUSTAN LEVER LTD.	2.89%
KOTAK MAHINDRA BANK LIMITED_FV5	2.41%
MAHINDRA & MAHINDRA LTD.-FV5	2.35%
EIH LIMITED	2.13%
YES BANK LTD	2.12%
DIVIS LABORATORIES LIMITED	2.10%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.84%
GUJARAT FLUOROCEMICALS LTD.	1.77%
MOTHERSON SUMI SYSTEMS LTD.	1.64%
ULTRATECH CEMCO LTD	1.50%
NTPC LIMITED	1.50%
ASIAN PAINTS LIMITEDFV-1	1.43%
MARUTI UDYOG LTD.	1.30%
HCL TECHNOLOGIES LIMITED	1.27%
PETRONET LNG LIMITED	1.05%
SANOFI INDIA LIMITED	1.05%
UNITED BREWERIES LIMITED	0.97%
VEDANTA LIMITED	0.93%
COAL INDIA LIMITED	0.92%
JSW STEEL LIMITED	0.85%
STATE BANK OF INDIAFV-1	0.84%
ACC LIMITED	0.77%
GRASIM INDUSTRIES LTD.	0.75%
TATA MOTORS LTD.FV-2	0.73%
TITAN COMPANY LIMITED	0.71%
HINDALCO INDUSTRIES LTD FV RE 1	0.71%
INDIABULLS HOUSING FINANCE LTD	0.67%
GAS AUTHORITY OF INDIA LTD.	0.66%
HINDUSTAN ZINC LIMITEDFV-2	0.64%
BHARAT PETROLEUM CORP. LTD.	0.52%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.51%
COFFEE DAY ENTERPRISES LIMITED	0.51%
BAJAJ FINANCE LIMITED	0.48%
HERO MOTOCORP LIMITED	0.48%
MARICO LIMITED	0.46%
BHARTI AIRTEL LIMITED	0.45%
NIIT Limited	0.44%
TECH MAHINDRA LIMITEDFV-5	0.42%
DABUR INDIA LTD.	0.42%
BHARAT FORGE	0.40%
TATA ELXSI LIMITED	0.40%
UPL LIMITED	0.40%
SIEMENS LIMITED	0.38%
TATA IRON & STEEL COMPANY LTD	0.36%
AXIS BANK LIMITEDFV-2	0.33%
PIRAMAL ENTERPRISES LIMITED	0.32%
UNITED SPIRITS LIMITED	0.22%
DR. REDDY LABORATORIES	0.15%
<b>Equity Total</b>	<b>96.92%</b>
<b>Money Market Total</b>	<b>3.65%</b>
<b>Current Assets</b>	<b>-0.58%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Equity Fund 2 (ULIF02510/06/08LEQUITYF02121)

Fund Report as on 31st December 2018

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Devesh R. Dokwal

**NAV as on 31 December, 18:** ₹27.7263

**Inception Date:** 11<sup>th</sup> June 2008

**Benchmark:** Nifty 50

**AUM as on 31 December, 18:** ₹ 707.45 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-00	-
MMI / Others	00-100	1

## Returns

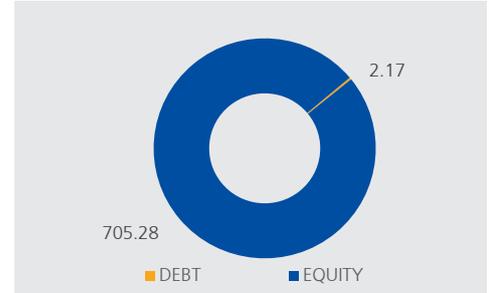
Period	Fund Returns	Index Returns
Last 1 Month	0.21%	-0.13%
Last 6 Months	0.13%	1.38%
Last 1 Year	-0.35%	3.15%
Last 2 Years	14.17%	15.20%
Last 3 Years	9.78%	10.98%
Since Inception	10.14%	8.65%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

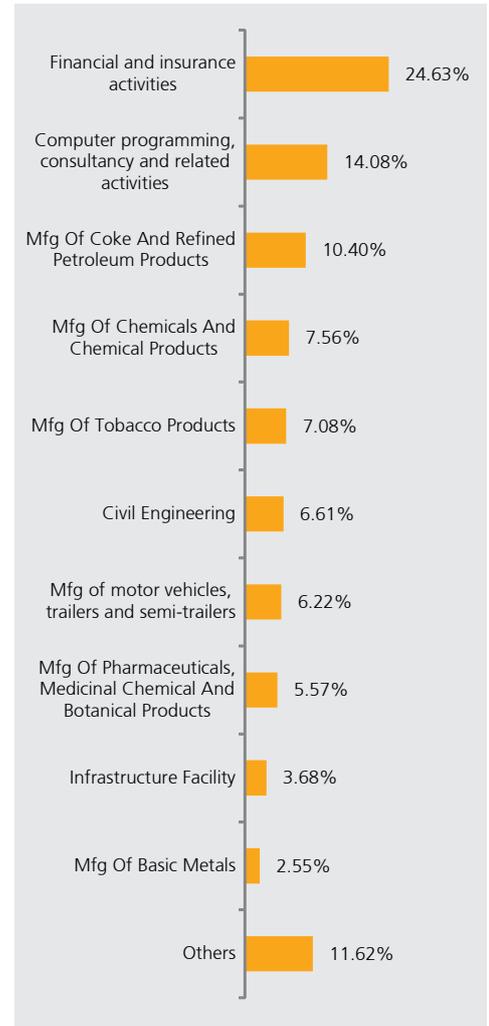
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.31%
INFOSYS LIMITED	7.68%
HDFC BANK LTD.FV-2	7.59%
ITC - FV 1	7.08%
LARSEN&TUBRO	6.61%
ICICI BANK LTD.FV-2	6.35%
HDFC LTD FV 2	3.63%
TATA CONSULTANCY SERVICES LTD.	3.53%
HINDUSTAN LEVER LTD.	3.04%
YES BANK LTD	2.49%
MAHINDRA & MAHINDRA LTD.-FV5	2.42%
DIVIS LABORATORIES LIMITED	2.14%
EIH LIMITED	2.12%
KOTAK MAHINDRA BANK LIMITED_FV5	2.10%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.90%
GUJARAT FLUOROCEMICALS LTD.	1.85%
MOTHERSON SUMI SYSTEMS LTD.	1.67%
NTPC LIMITED	1.54%
ULTRATECH CEMCO LTD	1.53%
ASIAN PAINTS LIMITEDFV-1	1.49%
MARUTI UDYOG LTD.	1.35%
HCL TECHNOLOGIES LIMITED	1.32%
PETRONET LNG LIMITED	1.07%
UNITED BREWERIES LIMITED	1.02%
SANOFI INDIA LIMITED	0.98%
VEDANTA LIMITED	0.95%
COAL INDIA LIMITED	0.94%
JSW STEEL LIMITED	0.86%
STATE BANK OF INDIAFV-1	0.84%
GRASIM INDUSTRIES LTD.	0.83%
INDIABULLS HOUSING FINANCE LTD	0.79%
TATA MOTORS LTD.FV-2	0.77%
TITAN COMPANY LIMITED	0.75%
ACC LIMITED	0.74%
HINDALCO INDUSTRIES LTD FV RE 1	0.73%
NIIT Limited	0.71%
GAS AUTHORITY OF INDIA LTD.	0.61%
HINDUSTAN ZINC LIMITEDFV-2	0.57%
BHARAT PETROLEUM CORP. LTD.	0.55%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.54%
BAJAJ FINANCE LIMITED	0.51%
MARICO LIMITED	0.48%
HERO MOTOCORP LIMITED	0.48%
BHARTI AIRTEL LIMITED	0.47%
TECH MAHINDRA LIMITEDFV-5	0.44%
COFFEE DAY ENTERPRISES LIMITED	0.44%
BHARAT FORGE	0.43%
DABUR INDIA LTD.	0.42%
TATA ELXSI LIMITED	0.42%
UPL LIMITED	0.41%
PIRAMAL ENTERPRISES LIMITED	0.41%
SIEMENS LIMITED	0.38%
TATA IRON & STEEL COMPANY LTD	0.38%
BERGER PAINTS (I) LIMITED	0.34%
AXIS BANK LIMITEDFV-2	0.33%
UNITED SPIRITS LIMITED	0.23%
DR. REDDY LABORATORIES	0.15%
<b>Equity Total</b>	<b>99.69%</b>
<b>Money Market Total</b>	<b>1.09%</b>
<b>Current Assets</b>	<b>-0.78%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Equity Fund 3 (ULIF04201/01/10LEQUITYF03121)

Fund Report as on 31st December 2018

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Devesh R. Dokwal

**NAV as on 31 December, 18:** ₹22.7211

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Nifty 50

**AUM as on 31 December, 18:** ₹1565.29 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	75-100	97
Gsec / Debt	00-00	-
MMI / Others	00-25	3

## Returns

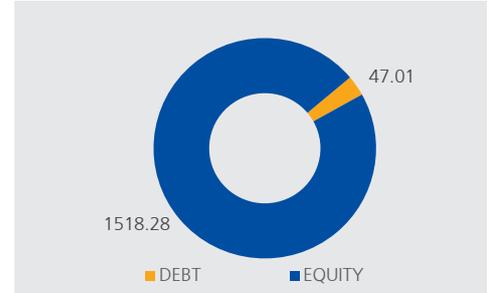
Period	Fund Returns	Index Returns
Last 1 Month	0.30%	-0.13%
Last 6 Months	0.93%	1.38%
Last 1 Year	0.57%	3.15%
Last 2 Years	14.55%	15.20%
Last 3 Years	9.69%	10.98%
Since Inception	9.58%	8.44%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

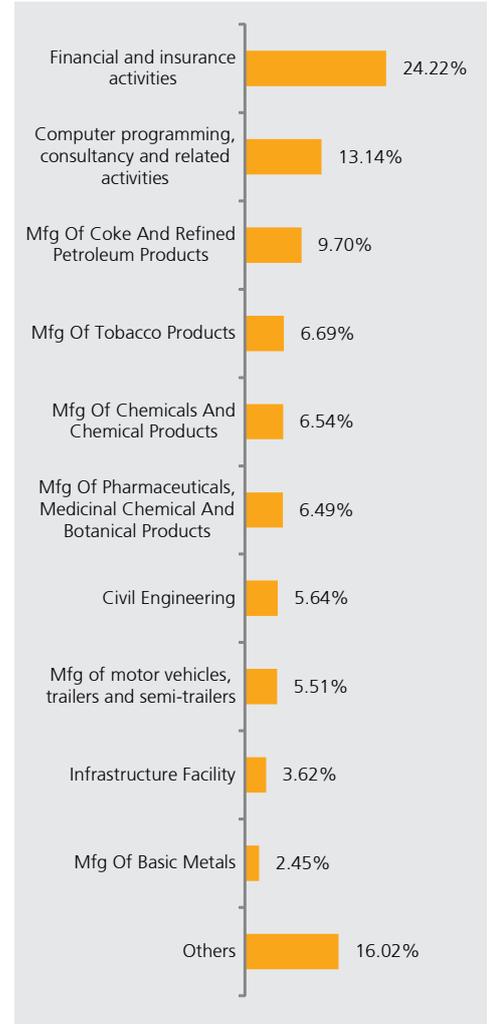
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.79%
HDFC BANK LTD.FV-2	7.50%
ITC - FV 1	6.69%
INFOSYS LIMITED	6.62%
ICICI BANK LTD.FV-2	6.01%
LARSEN&TUBRO	5.64%
TATA CONSULTANCY SERVICES LTD.	3.75%
HDFC LTD FV 2	3.44%
HINDUSTAN LEVER LTD.	2.67%
KOTAK MAHINDRA BANK LIMITED_FV5	2.41%
SANOFI INDIA LIMITED	2.23%
EIH LIMITED	2.10%
YES BANK LTD	2.04%
MAHINDRA & MAHINDRA LTD.-FV5	1.95%
DIVIS LABORATORIES LIMITED	1.95%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	1.81%
GUJARAT FLUOROchemicals LTD.	1.73%
MOTHERSON SUMI SYSTEMS LTD.	1.61%
SHOPPERS STOP LIMITED	1.53%
NTPC LIMITED	1.48%
ULTRATECH CEMCO LTD	1.47%
ASIAN PAINTS LIMITEDFV-1	1.34%
MARUTI UDYOG LTD.	1.25%
HCL TECHNOLOGIES LIMITED	1.24%
STATE BANK OF INDIAFV-1	1.13%
UNITED BREWERIES LIMITED	1.07%
PETRONET LNG LIMITED	1.04%
VEDANTA LIMITED	0.90%
COAL INDIA LIMITED	0.90%
JSW STEEL LIMITED	0.84%
INDIABULLS HOUSING FINANCE LTD	0.75%
ACC LIMITED	0.72%
TATA MOTORS LTD.FV-2	0.69%
HINDALCO INDUSTRIES LTD FV RE 1	0.69%
GRASIM INDUSTRIES LTD.	0.69%
TITAN COMPANY LIMITED	0.68%
GAS AUTHORITY OF INDIA LTD.	0.67%
NIIT Limited	0.66%
HINDUSTAN ZINC LIMITEDFV-2	0.54%
AXIS BANK LIMITEDFV-2	0.53%
COFFEE DAY ENTERPRISES LIMITED	0.51%
BHARAT PETROLEUM CORP. LTD.	0.49%
HERO MOTOCORP LIMITED	0.47%
MARICO LIMITED	0.47%
TATA ELXSI LIMITED	0.45%
BHARTI AIRTEL LIMITED	0.43%
DABUR INDIA LTD.	0.41%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.41%
BAJAJ FINANCE LIMITED	0.40%
UPL LIMITED	0.39%
BHARAT FORGE	0.39%
TECH MAHINDRA LIMITEDFV-5	0.38%
TATA IRON & STEEL COMPANY LTD	0.38%
SIEMENS LIMITED	0.37%
PIRAMAL ENTERPRISES LIMITED	0.37%
CESC LTD	0.35%
UNITED SPIRITS LIMITED	0.21%
GE POWER INDIA LIMITED	0.14%
DR. REDDY LABORATORIES	0.13%
RP-SG RETAIL LIMITED	0.05%
RP-SG BUSINESS PROCESS SERVICES LIMITED	0.03%
<b>Equity Total</b>	<b>97.00%</b>
<b>Money Market Total</b>	<b>3.05%</b>
<b>Current Assets</b>	<b>-0.05%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Equity Fund 1 (ULIF00601/11/06PEQUITYF01121)

Fund Report as on 31st December 2018

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Devesh R. Dokwal

**NAV as on 31 December, 18:** ₹30.4621

**Inception Date:** 12<sup>th</sup> March 2007

**Benchmark:** Nifty 50

**AUM as on 31 December, 18:** ₹ 60.78 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-00	-
MMI / Others	00-100	4

## Returns

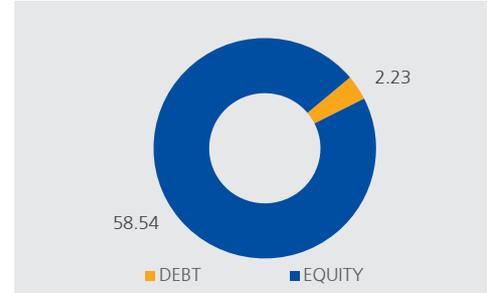
Period	Fund Returns	Index Returns
Last 1 Month	0.16%	-0.13%
Last 6 Months	0.09%	1.38%
Last 1 Year	-0.96%	3.15%
Last 2 Years	13.60%	15.20%
Last 3 Years	9.30%	10.98%
Since Inception	9.89%	9.46%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

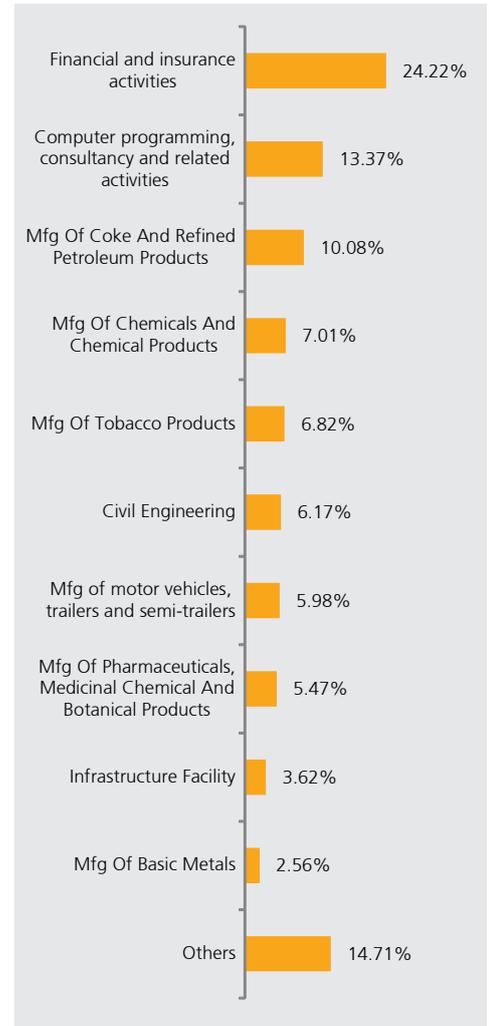
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.05%
HDFC BANK LTD.FV-2	7.63%
INFOSYS LIMITED	7.28%
ITC - FV 1	6.82%
LARSEN&TUBRO	6.17%
ICICI BANK LTD.FV-2	5.99%
HDFC LTD FV 2	3.74%
TATA CONSULTANCY SERVICES LTD.	3.34%
HINDUSTAN LEVER LTD.	3.00%
KOTAK MAHINDRA BANK LIMITED_FV5	2.42%
MAHINDRA & MAHINDRA LTD.-FV5	2.32%
YES BANK LTD	2.14%
EIH LIMITED	2.13%
DIVIS LABORATORIES LIMITED	2.08%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.84%
GUJARAT FLUOROCEMICALS LTD.	1.76%
MOTHERSON SUMI SYSTEMS LTD.	1.64%
ULTRATECH CEMCO LTD	1.50%
NTPC LIMITED	1.50%
ASIAN PAINTS LIMITEDFV-1	1.43%
MARUTI UDYOG LTD.	1.29%
HCL TECHNOLOGIES LIMITED	1.27%
PETRONET LNG LIMITED	1.05%
SANOFI INDIA LIMITED	1.01%
UNITED BREWERIES LIMITED	0.97%
VEDANTA LIMITED	0.92%
COAL INDIA LIMITED	0.92%
STATE BANK OF INDIAFV-1	0.85%
JSW STEEL LIMITED	0.84%
TATA MOTORS LTD.FV-2	0.73%
GRASIM INDUSTRIES LTD.	0.73%
TITAN COMPANY LIMITED	0.71%
HINDALCO INDUSTRIES LTD FV RE 1	0.71%
ACC LIMITED	0.70%
INDIABULLS HOUSING FINANCE LTD	0.67%
NIIT Limited	0.67%
HINDUSTAN ZINC LIMITEDFV-2	0.65%
GAS AUTHORITY OF INDIA LTD.	0.63%
BHARAT PETROLEUM CORP. LTD.	0.52%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.51%
COFFEE DAY ENTERPRISES LIMITED	0.51%
BAJAJ FINANCE LIMITED	0.48%
HERO MOTOCORP LIMITED	0.48%
MARICO LIMITED	0.46%
BHARTI AIRTEL LIMITED	0.45%
DABUR INDIA LTD.	0.42%
TECH MAHINDRA LIMITEDFV-5	0.41%
BHARAT FORGE	0.40%
TATA ELXSI LIMITED	0.40%
UPL LIMITED	0.40%
PIRAMAL ENTERPRISES LIMITED	0.39%
SIEMENS LIMITED	0.38%
TATA IRON & STEEL COMPANY LTD	0.36%
AXIS BANK LIMITEDFV-2	0.31%
UNITED SPIRITS LIMITED	0.22%
DR. REDDY LABORATORIES	0.14%
<b>Equity Total</b>	<b>96.33%</b>
<b>Money Market Total</b>	<b>4.22%</b>
<b>Current Assets</b>	<b>-0.55%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

## Pension Equity Fund 2 (ULIF03204/12/08PEQUITYF02121)

Fund Report as on 31st December 2018

### Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

### Fund Details

**Fund Manager:** Mr. Devesh R. Dokwal

**NAV as on 31 December, 18:** ₹26.6573

**Inception Date:** 4<sup>th</sup> December 2008

**Benchmark:** Nifty 50

**AUM as on 31 December, 18:** ₹ 91.40 Crs.

### Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-00	-
MMI / Others	00-100	1

### Returns

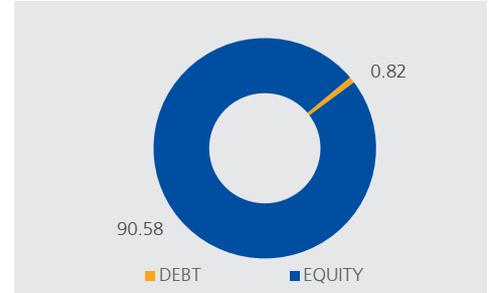
Period	Fund Returns	Index Returns
Last 1 Month	0.15%	-0.13%
Last 6 Months	0.43%	1.38%
Last 1 Year	-0.20%	3.15%
Last 2 Years	14.08%	15.20%
Last 3 Years	9.54%	10.98%
Since Inception	8.82%	8.41%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

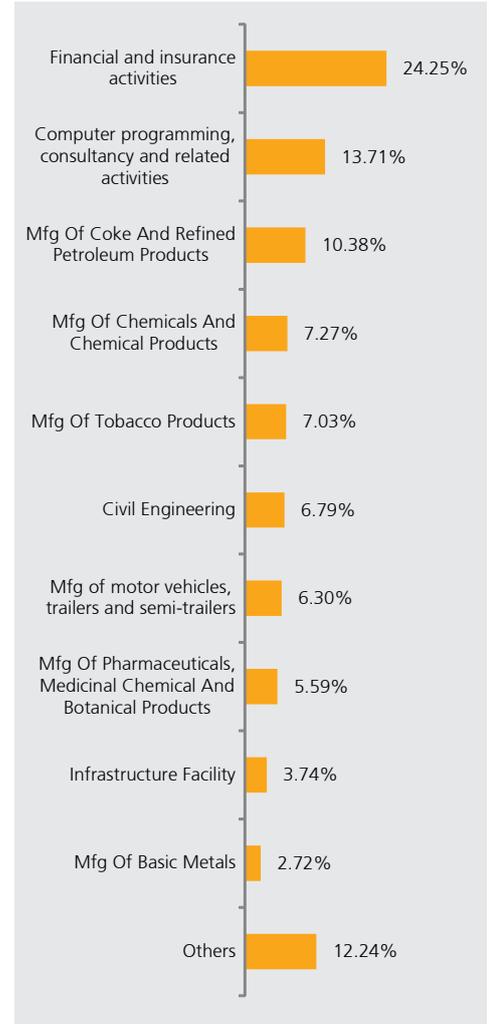
### Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.27%
INFOSYS LIMITED	7.69%
HDFC BANK LTD.FV-2	7.63%
ITC - FV 1	7.03%
LARSEN&TUBRO	6.79%
ICICI BANK LTD.FV-2	6.02%
HDFC LTD FV 2	3.65%
TATA CONSULTANCY SERVICES LTD.	3.53%
HINDUSTAN LEVER LTD.	3.10%
MAHINDRA & MAHINDRA LTD.-FV5	2.50%
YES BANK LTD	2.49%
EIH LIMITED	2.13%
DIVIS LABORATORIES LIMITED	2.13%
KOTAK MAHINDRA BANK LIMITED_FV5	2.13%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.89%
GUJARAT FLUOROCEMICALS LTD.	1.85%
MOTHERSON SUMI SYSTEMS LTD.	1.67%
ULTRATECH CEMCO LTD	1.53%
NTPC LIMITED	1.52%
ASIAN PAINTS LIMITEDFV-1	1.49%
MARUTI UDYOG LTD.	1.35%
HCL TECHNOLOGIES LIMITED	1.33%
PETRONET LNG LIMITED	1.07%
SANOFI INDIA LIMITED	1.02%
UNITED BREWERIES LIMITED	1.00%
VEDANTA LIMITED	0.94%
COAL INDIA LIMITED	0.94%
JSW STEEL LIMITED	0.86%
STATE BANK OF INDIAFV-1	0.85%
GRASIM INDUSTRIES LTD.	0.82%
TATA MOTORS LTD.FV-2	0.78%
HINDUSTAN ZINC LIMITEDFV-2	0.77%
TITAN COMPANY LIMITED	0.76%
HINDALCO INDUSTRIES LTD FV RE 1	0.72%
INDIABULLS HOUSING FINANCE LTD	0.70%
ACC LIMITED	0.69%
GAS AUTHORITY OF INDIA LTD.	0.67%
BHARAT PETROLEUM CORP. LTD.	0.56%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.55%
BAJAJ FINANCE LIMITED	0.51%
COFFEE DAY ENTERPRISES LIMITED	0.51%
MARICO LIMITED	0.49%
HERO MOTOCORP LIMITED	0.49%
BHARTI AIRTEL LIMITED	0.48%
TECH MAHINDRA LIMITEDFV-5	0.44%
BHARAT FORGE	0.43%
DABUR INDIA LTD.	0.42%
TATA ELXSI LIMITED	0.42%
PIRAMAL ENTERPRISES LIMITED	0.41%
UPL LIMITED	0.41%
SIEMENS LIMITED	0.38%
TATA IRON & STEEL COMPANY LTD	0.36%
NIIT Limited	0.30%
AXIS BANK LIMITEDFV-2	0.27%
UNITED SPIRITS LIMITED	0.23%
DR. REDDY LABORATORIES	0.15%
<b>Equity Total</b>	<b>99.10%</b>
<b>Money Market Total</b>	<b>1.29%</b>
<b>Current Assets</b>	<b>-0.39%</b>
<b>Total</b>	<b>100.00%</b>

### AUM (in ₹ crs.)



### Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Equity Fund 3 (ULIF04901/01/10PEQUITYF03121)

Fund Report as on 31st December 2018

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Devesh R. Dokwal

**NAV as on 31 December, 18:** ₹22.4237

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Nifty 50

**AUM as on 31 December, 18:** ₹ 62.57 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

## Returns

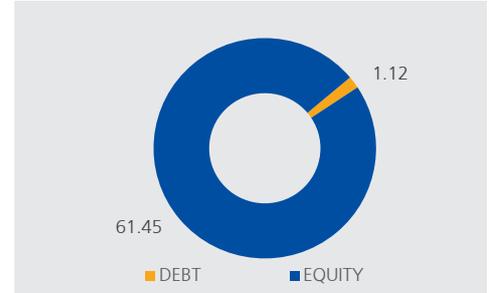
Period	Fund Returns	Index Returns
Last 1 Month	0.26%	-0.13%
Last 6 Months	1.31%	1.38%
Last 1 Year	1.04%	3.15%
Last 2 Years	14.84%	15.20%
Last 3 Years	9.91%	10.98%
Since Inception	9.41%	8.44%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

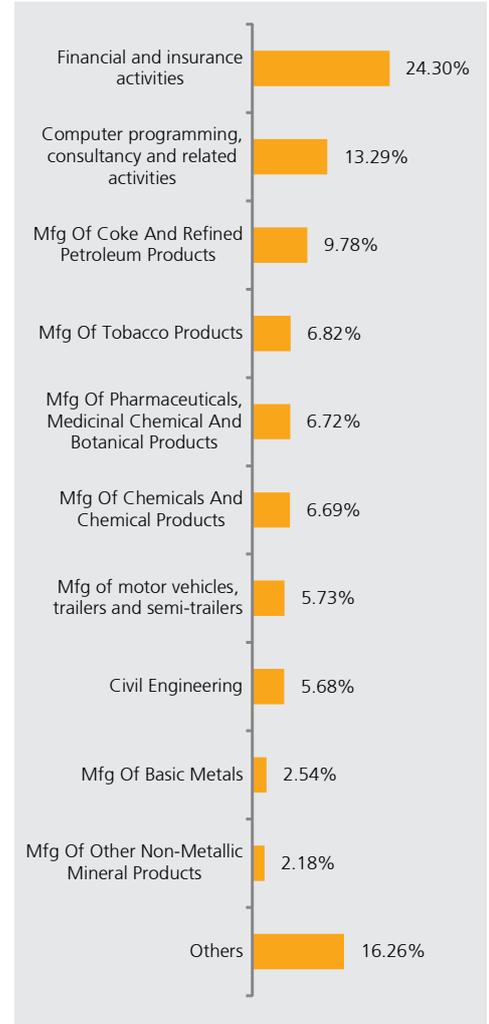
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.95%
HDFC BANK LTD.FV-2	7.57%
ITC - FV 1	6.82%
INFOSYS LIMITED	6.79%
ICICI BANK LTD.FV-2	6.10%
LARSEN&TUBRO	5.68%
TATA CONSULTANCY SERVICES LTD.	3.89%
HDFC LTD FV 2	3.51%
HINDUSTAN LEVER LTD.	2.73%
KOTAK MAHINDRA BANK LIMITED_FV5	2.34%
SANOFI INDIA LIMITED	2.29%
YES BANK LTD	2.18%
EIH LIMITED	2.13%
MAHINDRA & MAHINDRA LTD.-FV5	2.09%
DIVIS LABORATORIES LIMITED	2.07%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.83%
GUJARAT FLUORO CHEMICALS LTD.	1.76%
MOTHERSON SUMI SYSTEMS LTD.	1.64%
SHOPPERS STOP LIMITED	1.54%
ULTRATECH CEMCO LTD	1.50%
NTPC LIMITED	1.50%
ASIAN PAINTS LIMITEDFV-1	1.38%
MARUTI UDYOG LTD.	1.29%
HCL TECHNOLOGIES LIMITED	1.27%
STATE BANK OF INDIAFV-1	1.17%
UNITED BREWERIES LIMITED	1.07%
PETRONET LNG LIMITED	1.06%
VEDANTA LIMITED	0.92%
COAL INDIA LIMITED	0.91%
JSW STEEL LIMITED	0.85%
TATA MOTORS LTD.FV-2	0.71%
HINDALCO INDUSTRIES LTD FV RE 1	0.71%
GRASIM INDUSTRIES LTD.	0.70%
TITAN COMPANY LIMITED	0.70%
ACC LIMITED	0.68%
INDIABULLS HOUSING FINANCE LTD	0.67%
GAS AUTHORITY OF INDIA LTD.	0.66%
HINDUSTAN ZINC LIMITEDFV-2	0.62%
COFFEE DAY ENTERPRISES LIMITED	0.55%
HERO MOTOCORP LIMITED	0.49%
TATA ELXSI LIMITED	0.47%
MARICO LIMITED	0.45%
BHARTI AIRTEL LIMITED	0.45%
NIIT Limited	0.45%
BHARAT PETROLEUM CORP. LTD.	0.43%
DABUR INDIA LTD.	0.42%
BAJAJ FINANCE LIMITED	0.42%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.40%
UPL LIMITED	0.40%
TECH MAHINDRA LIMITEDFV-5	0.39%
BHARAT FORGE	0.39%
PIRAMAL ENTERPRISES LIMITED	0.38%
SIEMENS LIMITED	0.38%
TATA IRON & STEEL COMPANY LTD	0.36%
AXIS BANK LIMITEDFV-2	0.35%
CESC LTD	0.33%
UNITED SPIRITS LIMITED	0.22%
DR. REDDY LABORATORIES	0.14%
RP-SG RETAIL LIMITED	0.05%
RP-SG BUSINESS PROCESS SERVICES LIMITED	0.03%
<b>Equity Total</b>	<b>98.21%</b>
<b>Money Market Total</b>	<b>2.58%</b>
<b>Current Assets</b>	<b>-0.79%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Equity Fund 1 (ULIF01201/02/08HEQUITYF01121)

Fund Report as on 31st December 2018

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Devesh R. Dokwal

**NAV as on 31 December, 18:** ₹21.9525

**Inception Date:** 27<sup>th</sup> February 2008

**Benchmark:** Nifty 50

**AUM as on 31 December, 18:** ₹ 16.85 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

## Returns

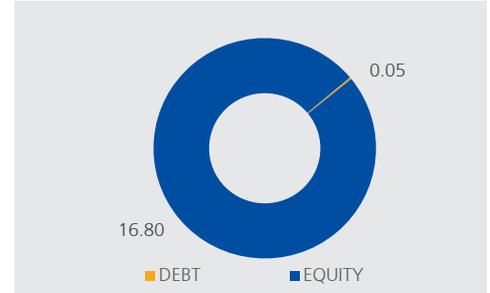
Period	Fund Returns	Index Returns
Last 1 Month	0.15%	-0.13%
Last 6 Months	0.22%	1.38%
Last 1 Year	-1.01%	3.15%
Last 2 Years	13.62%	15.20%
Last 3 Years	9.43%	10.98%
Since Inception	7.52%	6.90%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

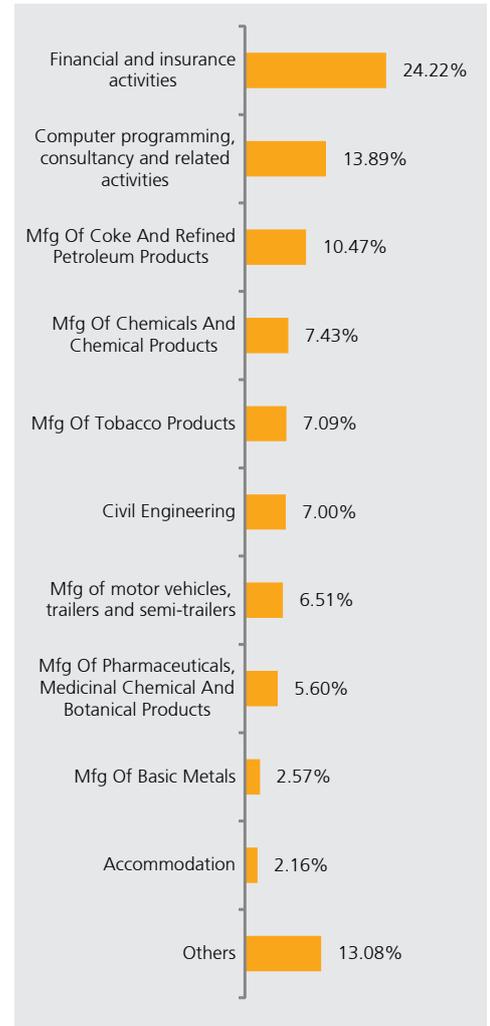
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.34%
INFOSYS LIMITED	7.99%
HDFC BANK LTD.FV-2	7.78%
ITC - FV 1	7.09%
LARSEN&TUBRO	7.00%
ICICI BANK LTD.FV-2	6.35%
TATA CONSULTANCY SERVICES LTD.	3.67%
HINDUSTAN LEVER LTD.	3.19%
HDFC LTD FV 2	2.79%
YES BANK LTD	2.78%
MAHINDRA & MAHINDRA LTD.-FV5	2.68%
KOTAK MAHINDRA BANK LIMITED_FV5	2.34%
EIH LIMITED	2.16%
DIVIS LABORATORIES LIMITED	2.14%
GUJARAT FLUOROCEMICALS LTD.	1.90%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.90%
MOTHERSON SUMI SYSTEMS LTD.	1.66%
ULTRATECH CEMCO LTD	1.52%
NTPC LIMITED	1.52%
ASIAN PAINTS LIMITEDFV-1	1.52%
MARUTI UDYOG LTD.	1.37%
HCL TECHNOLOGIES LIMITED	1.35%
PETRONET LNG LIMITED	1.07%
SANOFI INDIA LIMITED	1.03%
UNITED BREWERIES LIMITED	1.00%
VEDANTA LIMITED	0.95%
COAL INDIA LIMITED	0.94%
STATE BANK OF INDIAFV-1	0.91%
JSW STEEL LIMITED	0.86%
GRASIM INDUSTRIES LTD.	0.86%
TATA MOTORS LTD.FV-2	0.80%
TITAN COMPANY LIMITED	0.78%
HINDALCO INDUSTRIES LTD FV RE 1	0.73%
INDIABULLS HOUSING FINANCE LTD	0.72%
GAS AUTHORITY OF INDIA LTD.	0.67%
HINDUSTAN ZINC LIMITEDFV-2	0.61%
BHARAT PETROLEUM CORP. LTD.	0.57%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.56%
BAJAJ FINANCE LIMITED	0.52%
ACC LIMITED	0.52%
MARICO LIMITED	0.49%
HERO MOTOCORP LIMITED	0.48%
BHARTI AIRTEL LIMITED	0.48%
COFFEE DAY ENTERPRISES LIMITED	0.46%
TECH MAHINDRA LIMITEDFV-5	0.45%
BHARAT FORGE	0.44%
TATA ELXSI LIMITED	0.43%
DABUR INDIA LTD.	0.42%
UPL LIMITED	0.41%
PIRAMAL ENTERPRISES LIMITED	0.39%
SIEMENS LIMITED	0.38%
TATA IRON & STEEL COMPANY LTD	0.36%
UNITED SPIRITS LIMITED	0.23%
DR. REDDY LABORATORIES	0.15%
AXIS BANK LIMITEDFV-2	0.04%
<b>Equity Total</b>	<b>99.72%</b>
<b>Money Market Total</b>	<b>1.70%</b>
<b>Current Assets</b>	<b>-1.43%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Equity Fund 2 (ULIF05411/01/10HEQUITYF02121)

Fund Report as on 31st December 2018

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Devesh R. Dokwal

**NAV as on 31 December, 18:** ₹22.8772

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Nifty 50

**AUM as on 31 December, 18:** ₹ 3.77 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

## Returns

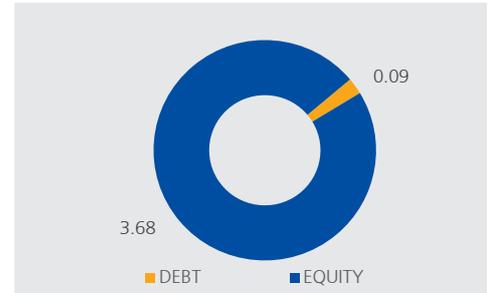
Period	Fund Returns	Index Returns
Last 1 Month	0.24%	-0.13%
Last 6 Months	1.43%	1.38%
Last 1 Year	1.29%	3.15%
Last 2 Years	14.77%	15.20%
Last 3 Years	9.90%	10.98%
Since Inception	9.66%	8.44%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

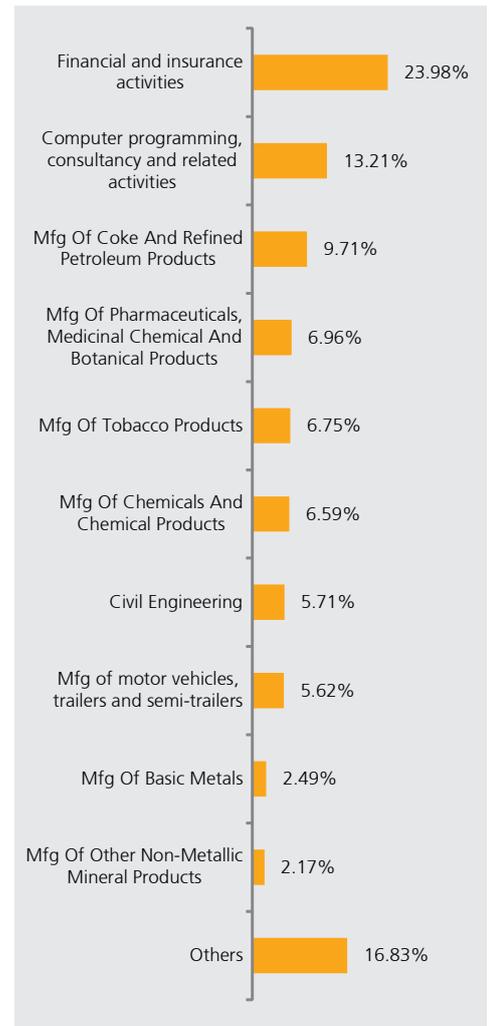
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.88%
HDFC BANK LTD.FV-2	7.46%
INFOSYS LIMITED	6.78%
ITC - FV 1	6.75%
ICICI BANK LTD.FV-2	6.04%
LARSEN&TUBRO	5.71%
TATA CONSULTANCY SERVICES LTD.	3.88%
HDFC LTD FV 2	3.54%
HINDUSTAN LEVER LTD.	2.74%
SANOFI INDIA LIMITED	2.57%
KOTAK MAHINDRA BANK LIMITED_FV5	2.49%
EIH LIMITED	2.12%
DIVIS LABORATORIES LIMITED	2.06%
YES BANK LTD	2.04%
MAHINDRA & MAHINDRA LTD.-FV5	2.00%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.82%
GUJARAT FLUOROCEMICALS LTD.	1.75%
MOTHERSON SUMI SYSTEMS LTD.	1.63%
SHOPPERS STOP LIMITED	1.53%
ULTRATECH CEMCO LTD	1.49%
NTPC LIMITED	1.49%
ASIAN PAINTS LIMITEDFV-1	1.36%
MARUTI UDYOG LTD.	1.27%
HCL TECHNOLOGIES LIMITED	1.24%
STATE BANK OF INDIAFV-1	1.16%
UNITED BREWERIES LIMITED	1.06%
PETRONET LNG LIMITED	1.05%
VEDANTA LIMITED	0.91%
COAL INDIA LIMITED	0.91%
JSW STEEL LIMITED	0.85%
GRASIM INDUSTRIES LTD.	0.73%
TATA MOTORS LTD.FV-2	0.72%
HINDALCO INDUSTRIES LTD FV RE 1	0.70%
TITAN COMPANY LIMITED	0.70%
ACC LIMITED	0.67%
INDIABULLS HOUSING FINANCE LTD	0.67%
GAS AUTHORITY OF INDIA LTD.	0.63%
HINDUSTAN ZINC LIMITEDFV-2	0.59%
COFFEE DAY ENTERPRISES LIMITED	0.55%
HERO MOTOCORP LIMITED	0.49%
TATA ELXSI LIMITED	0.47%
MARICO LIMITED	0.45%
BHARTI AIRTEL LIMITED	0.45%
BHARAT PETROLEUM CORP. LTD.	0.43%
NIIT Limited	0.42%
DABUR INDIA LTD.	0.42%
BAJAJ FINANCE LIMITED	0.41%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.40%
TECH MAHINDRA LIMITEDFV-5	0.39%
BHARAT FORGE	0.38%
PIRAMAL ENTERPRISES LIMITED	0.38%
SIEMENS LIMITED	0.38%
TATA IRON & STEEL COMPANY LTD	0.36%
CESC LTD	0.33%
UPL LIMITED	0.31%
UNITED SPIRITS LIMITED	0.22%
AXIS BANK LIMITEDFV-2	0.16%
DR. REDDY LABORATORIES	0.14%
RP-SG RETAIL LIMITED	0.04%
RP-SG BUSINESS PROCESS SERVICES LIMITED	0.03%
<b>Equity Total</b>	<b>97.58%</b>
<b>Money Market Total</b>	<b>3.08%</b>
<b>Current Assets</b>	<b>-0.66%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Pure Equity Fund 1 (ULIF03010/06/08LPUEQUITY01121)

Fund Report as on 31st December 2018

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Palak Shah

**NAV as on 31 December, 18:** ₹26.7747

**Inception Date:** 11<sup>th</sup> June 2008

**Benchmark:** Nifty 50 Shariah

**AUM as on 31 December, 18:** ₹ 62.30 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	94
Gsec / Debt	00-00	-
MMI / Others	00-40	6

## Returns

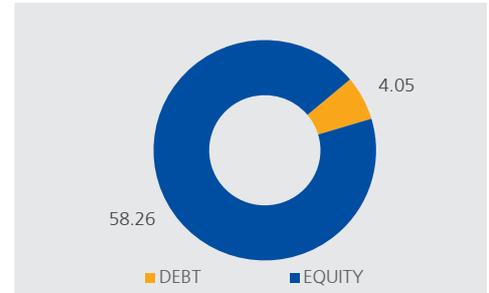
Period	Fund Returns	Index Returns
Last 1 Month	0.35%	1.38%
Last 6 Months	-1.84%	-0.15%
Last 1 Year	-5.45%	-6.92%
Last 2 Years	10.05%	12.78%
Last 3 Years	6.80%	9.42%
Since Inception	9.77%	7.14%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

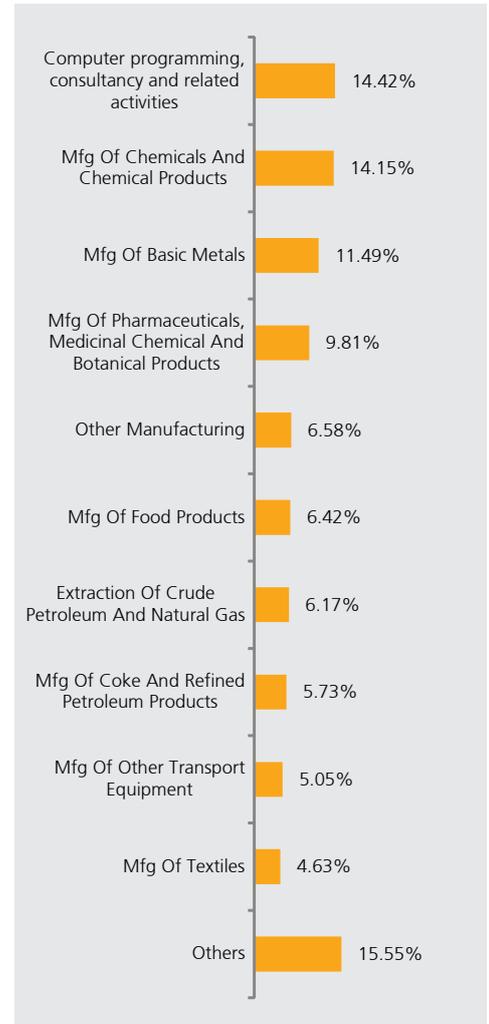
## Portfolio

Name of Instrument	% to AUM
HINDUSTAN LEVER LTD.	8.96%
TECH MAHINDRA LIMITEDFV-5	7.30%
HCL TECHNOLOGIES LIMITED	7.03%
TITAN COMPANY LIMITED	6.58%
ONGCFV-5	6.17%
GAS AUTHORITY OF INDIA LTD.	6.01%
TATA IRON & STEEL COMPANY LTD	5.37%
HERO MOTOCORP LIMITED	5.05%
HINDALCO INDUSTRIES LTD FV RE 1	5.00%
INDIAN OIL CORPORATION LIMITED	4.68%
GRASIM INDUSTRIES LTD.	4.63%
ASIAN PAINTS LIMITEDFV-1	4.53%
CIPLA LTD.	4.17%
NESTLE INDIA LIMITED	3.24%
BRITANNIA INDUSTRIES LTD	3.18%
DR. REDDY LABORATORIES	2.91%
AUROBINDO PHARMA LIMITED	2.72%
JSW STEEL LIMITED	1.13%
CESC LTD	1.06%
BHARAT PETROLEUM CORP. LTD.	1.05%
MAHINDRA & MAHINDRA LTD.-FV5	0.96%
PETRONET LNG LIMITED	0.88%
BERGER PAINTS (I) LIMITED	0.67%
RP-SG RETAIL LIMITED	0.14%
RP-SG BUSINESS PROCESS SERVICES LIMITED	0.10%
<b>Equity Total</b>	<b>93.51%</b>
<b>Money Market Total</b>	<b>7.48%</b>
<b>Current Assets</b>	<b>-0.99%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Pure Equity Fund 2 (ULIF04601/01/10LPUEQUITY02121)

Fund Report as on 31st December 2018

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Palak Shah

**NAV as on 31 December, 18:** ₹20.3542

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Nifty 50 Shariah

**AUM as on 31 December, 18:** ₹ 196.16 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	89
Gsec / Debt	00-00	-
MMI / Others	00-40	11

## Returns

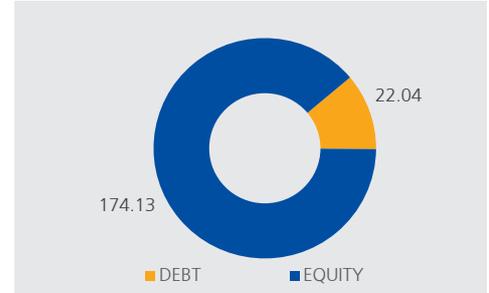
Period	Fund Returns	Index Returns
Last 1 Month	0.38%	1.38%
Last 6 Months	-1.71%	-0.15%
Last 1 Year	-5.30%	-6.92%
Last 2 Years	10.21%	12.78%
Last 3 Years	7.03%	9.42%
Since Inception	8.24%	7.65%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

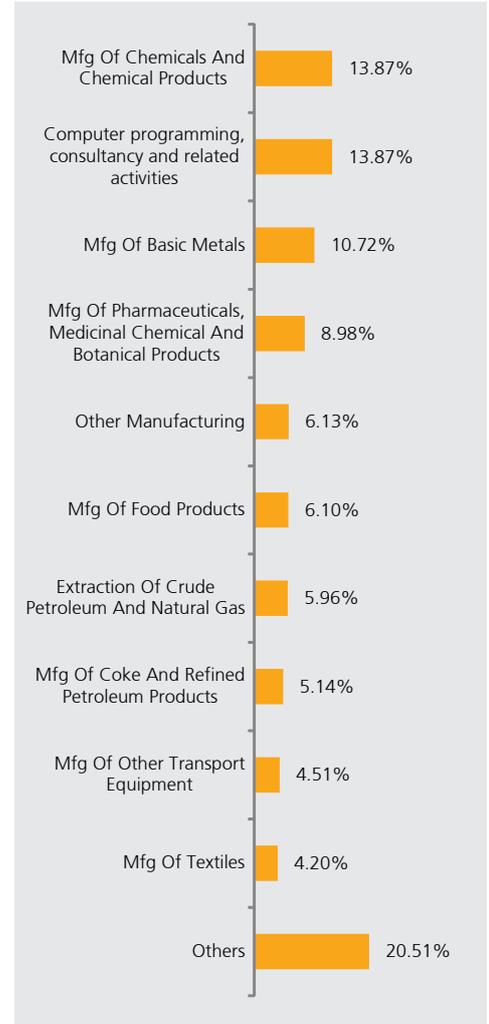
## Portfolio

Name of Instrument	% to AUM
HINDUSTAN LEVER LTD.	8.80%
TECH MAHINDRA LIMITEDFV-5	7.05%
HCL TECHNOLOGIES LIMITED	6.74%
TITAN COMPANY LIMITED	6.13%
ONGCFV-5	5.96%
GAS AUTHORITY OF INDIA LTD.	5.43%
TATA IRON & STEEL COMPANY LTD	4.93%
HINDALCO INDUSTRIES LTD FV RE 1	4.73%
HERO MOTOCORP LIMITED	4.51%
ASIAN PAINTS LIMITEDFV-1	4.45%
GRASIM INDUSTRIES LTD.	4.20%
INDIAN OIL CORPORATION LIMITED	4.18%
CIPLA LTD.	3.66%
NESTLE INDIA LIMITED	3.08%
BRITANNIA INDUSTRIES LTD	3.02%
DR. REDDY LABORATORIES	2.81%
AUROBINDO PHARMA LIMITED	2.51%
PETRONET LNG LIMITED	1.97%
JSW STEEL LIMITED	1.06%
BHARAT PETROLEUM CORP. LTD.	0.96%
CESC LTD	0.90%
MAHINDRA & MAHINDRA LTD.-FV5	0.85%
BERGER PAINTS (I) LIMITED	0.63%
RP-SG RETAIL LIMITED	0.12%
RP-SG BUSINESS PROCESS SERVICES LIMITED	0.08%
<b>Equity Total</b>	<b>88.77%</b>
<b>Money Market Total</b>	<b>10.75%</b>
<b>Current Assets</b>	<b>0.49%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Pure Equity Fund 2 (ULIF05301/01/10PPUEQTY02121)

Fund Report as on 31st December 2018

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Palak Shah

**NAV as on 31 December, 18:** ₹20.5331

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Nifty 50

**AUM as on 31 December, 18:** ₹ 11.93 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	90
Gsec / Debt	00-00	-
MMI / Others	00-40	10

## Returns

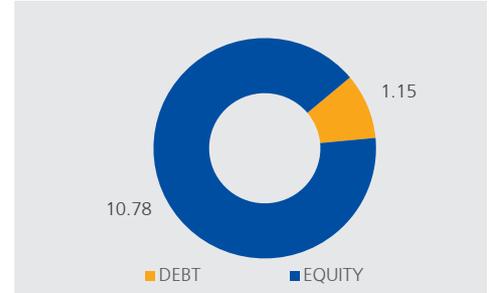
Period	Fund Returns	Index Returns
Last 1 Month	0.37%	1.38%
Last 6 Months	-1.82%	-0.15%
Last 1 Year	-5.42%	-6.92%
Last 2 Years	10.11%	12.78%
Last 3 Years	6.82%	9.42%
Since Inception	8.35%	7.65%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

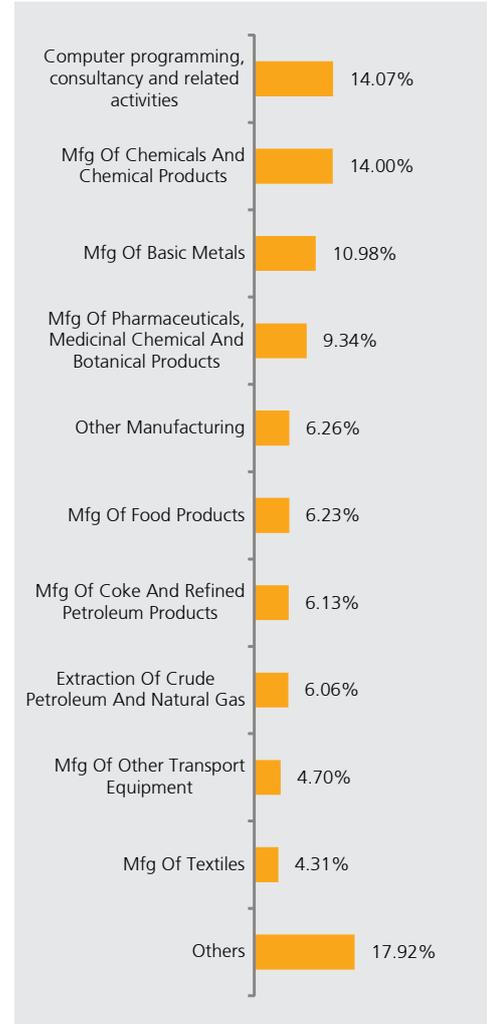
## Portfolio

Name of Instrument	% to AUM
HINDUSTAN LEVER LTD.	8.88%
TECH MAHINDRA LIMITEDFV-5	7.14%
HCL TECHNOLOGIES LIMITED	6.84%
TITAN COMPANY LIMITED	6.26%
ONGCFV-5	6.06%
GAS AUTHORITY OF INDIA LTD.	5.45%
INDIAN OIL CORPORATION LIMITED	5.12%
TATA IRON & STEEL COMPANY LTD	5.05%
HINDALCO INDUSTRIES LTD FV RE 1	4.85%
HERO MOTOCORP LIMITED	4.70%
ASIAN PAINTS LIMITEDFV-1	4.48%
GRASIM INDUSTRIES LTD.	4.31%
CIPLA LTD.	3.93%
NESTLE INDIA LIMITED	3.15%
BRITANNIA INDUSTRIES LTD	3.08%
DR. REDDY LABORATORIES	2.85%
AUROBINDO PHARMA LIMITED	2.56%
JSW STEEL LIMITED	1.07%
BHARAT PETROLEUM CORP. LTD.	1.02%
CESC LTD	1.00%
MAHINDRA & MAHINDRA LTD.-FV5	0.90%
PETRONET LNG LIMITED	0.82%
BERGER PAINTS (I) LIMITED	0.64%
RP-SG RETAIL LIMITED	0.14%
RP-SG BUSINESS PROCESS SERVICES LIMITED	0.09%
<b>Equity Total</b>	<b>90.39%</b>
<b>Money Market Total</b>	<b>9.75%</b>
<b>Current Assets</b>	<b>-0.14%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Pure Equity Fund 1 (ULIF01601/02/08HPUEQUITY01121)

Fund Report as on 31st December 2018

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Palak Shah

**NAV as on 31 December, 18:** ₹24.0533

**Inception Date:** 1<sup>st</sup> August 2008

**Benchmark:** Nifty 50 Shariah

**AUM as on 31 December, 18:** ₹ 2.85 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	90
Gsec / Debt	00-00	-
MMI / Others	00-40	10

## Returns

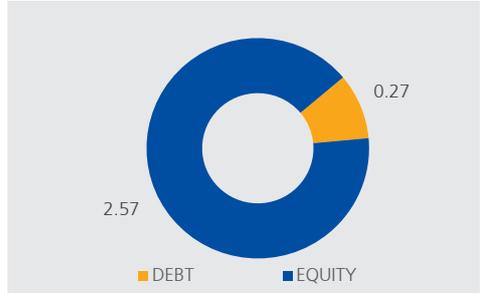
Period	Fund Returns	Index Returns
Last 1 Month	0.36%	1.38%
Last 6 Months	-1.86%	-0.15%
Last 1 Year	-5.37%	-6.92%
Last 2 Years	10.24%	12.78%
Last 3 Years	7.01%	9.42%
Since Inception	8.80%	7.59%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

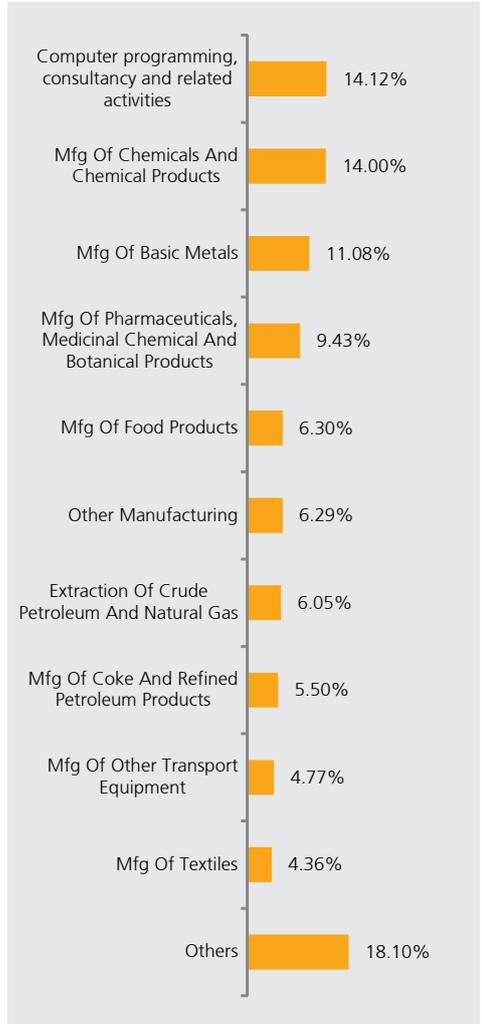
## Portfolio

Name of Instrument	% to AUM
HINDUSTAN LEVER LTD.	8.87%
TECH MAHINDRA LIMITEDFV-5	7.13%
HCL TECHNOLOGIES LIMITED	6.90%
TITAN COMPANY LIMITED	6.29%
ONGCFV-5	6.05%
GAS AUTHORITY OF INDIA LTD.	5.59%
TATA IRON & STEEL COMPANY LTD	5.16%
HINDALCO INDUSTRIES LTD FV RE 1	4.85%
HERO MOTOCORP LIMITED	4.77%
ASIAN PAINTS LIMITEDFV-1	4.48%
INDIAN OIL CORPORATION LIMITED	4.48%
GRASIM INDUSTRIES LTD.	4.36%
CIPLA LTD.	3.98%
NESTLE INDIA LIMITED	3.19%
BRITANNIA INDUSTRIES LTD	3.11%
DR. REDDY LABORATORIES	2.85%
AUROBINDO PHARMA LIMITED	2.61%
JSW STEEL LIMITED	1.08%
BHARAT PETROLEUM CORP. LTD.	1.02%
CESC LTD	0.99%
MAHINDRA & MAHINDRA LTD.-FV5	0.91%
PETRONET LNG LIMITED	0.83%
BERGER PAINTS (I) LIMITED	0.64%
RP-SG RETAIL LIMITED	0.13%
RP-SG BUSINESS PROCESS SERVICES LIMITED	0.09%
<b>Equity Total</b>	<b>90.35%</b>
<b>Money Market Total</b>	<b>9.55%</b>
<b>Current Assets</b>	<b>0.10%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Infrastructure Fund 1 (ULIF02710/06/08LINFRAS01121)

Fund Report as on 31st December 2018

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Palak Shah

**NAV as on 31 December, 18:** ₹11.5800

**Inception Date:** 11<sup>th</sup> June 2008

**Benchmark:** Reliance Nippon Life

Infrastructure INDEX

**AUM as on 31 December, 18:** ₹ 24.23 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	89
Gsec / Debt	00-00	-
MMI / Others	00-100	11

## Returns

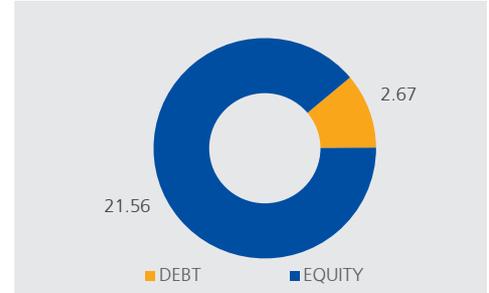
Period	Fund Returns	Index Returns
Last 1 Month	1.68%	1.63%
Last 6 Months	-1.72%	-0.87%
Last 1 Year	-11.43%	-9.08%
Last 2 Years	8.73%	8.08%
Last 3 Years	7.34%	8.28%
Since Inception	1.40%	2.75%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

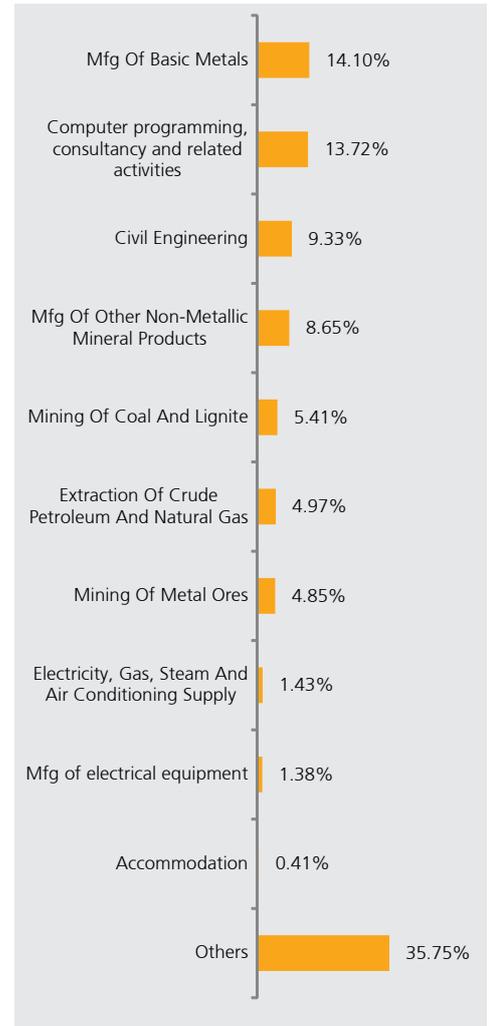
## Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.33%
INFOSYS LIMITED	7.37%
POWER GRID CORP OF INDIA LTD	6.68%
GAS AUTHORITY OF INDIA LTD.	6.34%
NTPC LIMITED	6.25%
COAL INDIA LIMITED	5.41%
ULTRATECH CEMCO LTD	5.31%
ONGCFV-5	4.97%
TATA IRON & STEEL COMPANY LTD	4.96%
TATA CONSULTANCY SERVICES LTD.	4.93%
VEDANTA LIMITED	4.85%
HINDALCO INDUSTRIES LTD FV RE 1	4.40%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.88%
JSW STEEL LIMITED	3.38%
ACC LIMITED	3.34%
CESC LTD	1.43%
BHARTI AIRTEL LIMITED	1.40%
SIEMENS LIMITED	1.38%
HINDUSTAN ZINC LIMITEDFV-2	1.37%
TECH MAHINDRA LIMITEDFV-5	0.91%
EIH LIMITED	0.41%
HCL TECHNOLOGIES LIMITED	0.39%
RP-SG RETAIL LIMITED	0.19%
RP-SG BUSINESS PROCESS SERVICES LIMITED	0.13%
<b>Equity Total</b>	<b>88.98%</b>
<b>Money Market Total</b>	<b>11.51%</b>
<b>Current Assets</b>	<b>-0.49%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Infrastructure Fund 2 (ULIF04401/01/10LINFRAST02121)

Fund Report as on 31st December 2018

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Palak Shah

**NAV as on 31 December, 18:** ₹11.8965

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Reliance Nippon Life Infrastructure INDEX

**AUM as on 31 December, 18:** ₹ 10.69 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	89
Gsec / Debt	00-00	-
MMI / Others	00-100	11

## Returns

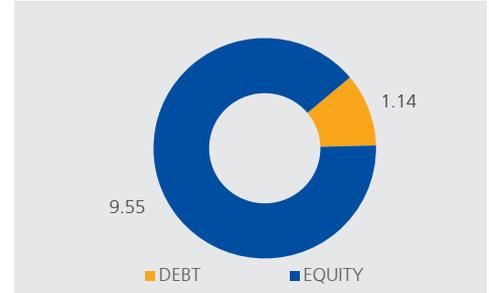
Period	Fund Returns	Index Returns
Last 1 Month	1.70%	1.63%
Last 6 Months	-1.48%	-0.87%
Last 1 Year	-11.29%	-9.08%
Last 2 Years	8.90%	8.08%
Last 3 Years	7.46%	8.28%
Since Inception	1.95%	0.41%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

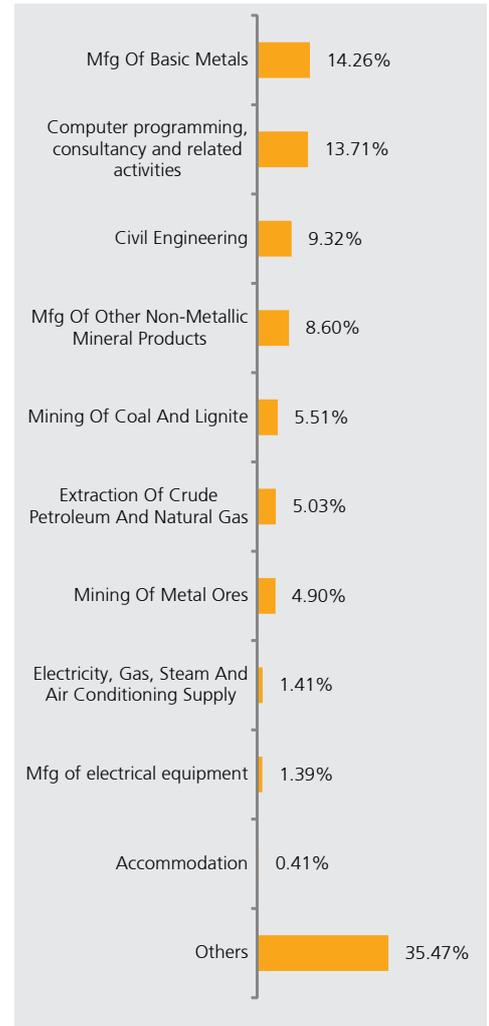
## Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.32%
INFOSYS LIMITED	7.31%
POWER GRID CORP OF INDIA LTD	6.73%
NTPC LIMITED	6.33%
GAS AUTHORITY OF INDIA LTD.	6.25%
COAL INDIA LIMITED	5.51%
ULTRATECH CEMCO LTD	5.28%
ONGCFV-5	5.03%
TATA IRON & STEEL COMPANY LTD	5.02%
TATA CONSULTANCY SERVICES LTD.	4.96%
VEDANTA LIMITED	4.90%
HINDALCO INDUSTRIES LTD FV RE 1	4.45%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.85%
JSW STEEL LIMITED	3.43%
ACC LIMITED	3.32%
BHARTI AIRTEL LIMITED	1.41%
CESC LTD	1.41%
SIEMENS LIMITED	1.39%
HINDUSTAN ZINC LIMITEDFV-2	1.37%
TECH MAHINDRA LIMITEDFV-5	0.92%
EIH LIMITED	0.41%
HCL TECHNOLOGIES LIMITED	0.40%
RP-SG RETAIL LIMITED	0.19%
RP-SG BUSINESS PROCESS SERVICES LIMITED	0.13%
<b>Equity Total</b>	<b>89.30%</b>
<b>Money Market Total</b>	<b>9.94%</b>
<b>Current Assets</b>	<b>0.76%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Infrastructure Fund 2 (ULIF06601/01/10PINFRAST02121)

Fund Report as on 31st December 2018

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Palak Shah

**NAV as on 31 December, 18:** ₹12.2275

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Reliance Nippon Life Infrastructure INDEX

**AUM as on 31 December, 18:** ₹ 4.05 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	90
Gsec / Debt	00-00	-
MMI / Others	00-100	10

## Returns

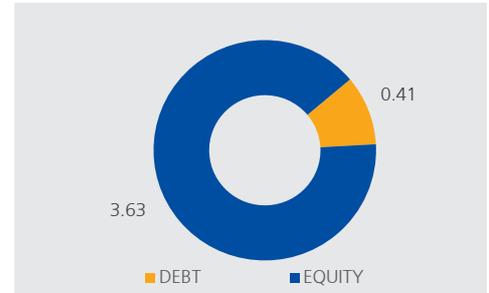
Period	Fund Returns	Index Returns
Last 1 Month	1.68%	1.63%
Last 6 Months	-1.16%	-0.87%
Last 1 Year	-11.13%	-9.08%
Last 2 Years	8.96%	8.08%
Last 3 Years	7.62%	8.28%
Since Inception	2.27%	0.41%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

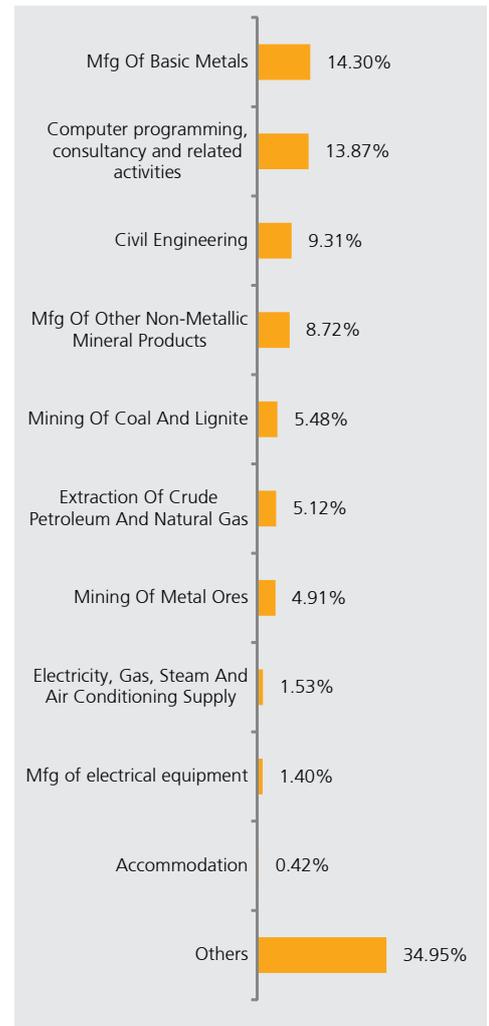
## Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.31%
INFOSYS LIMITED	7.42%
POWER GRID CORP OF INDIA LTD	6.64%
GAS AUTHORITY OF INDIA LTD.	6.29%
NTPC LIMITED	6.26%
COAL INDIA LIMITED	5.48%
ULTRATECH CEMCO LTD	5.35%
ONGCFV-5	5.12%
TATA IRON & STEEL COMPANY LTD	5.03%
TATA CONSULTANCY SERVICES LTD.	5.02%
VEDANTA LIMITED	4.91%
HINDALCO INDUSTRIES LTD FV RE 1	4.46%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.91%
JSW STEEL LIMITED	3.42%
ACC LIMITED	3.37%
CESC LTD	1.53%
BHARTI AIRTEL LIMITED	1.40%
SIEMENS LIMITED	1.40%
HINDUSTAN ZINC LIMITEDFV-2	1.39%
TECH MAHINDRA LIMITEDFV-5	0.91%
EIH LIMITED	0.42%
HCL TECHNOLOGIES LIMITED	0.39%
RP-SG RETAIL LIMITED	0.21%
RP-SG BUSINESS PROCESS SERVICES LIMITED	0.14%
<b>Equity Total</b>	<b>89.76%</b>
<b>Money Market Total</b>	<b>10.33%</b>
<b>Current Assets</b>	<b>-0.09%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Infrastructure Fund 1 (ULIF06101/02/08HINFRAST01121)

Fund Report as on 31st December 2018

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Palak Shah

**NAV as on 31 December, 18:** ₹11.3248

**Inception Date:** 1<sup>st</sup> August 2008

**Benchmark:** Reliance Nippon Life

Infrastructure INDEX

**AUM as on 31 December, 18:** ₹ 0.30 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	88
Gsec / Debt	00-00	-
MMI / Others	00-100	12

## Returns

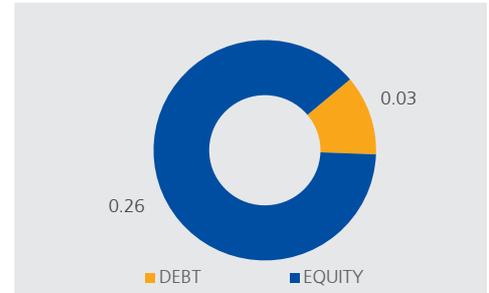
Period	Fund Returns	Index Returns
Last 1 Month	1.72%	1.63%
Last 6 Months	-1.56%	-0.87%
Last 1 Year	-10.97%	-9.08%
Last 2 Years	8.86%	8.08%
Last 3 Years	7.60%	8.28%
Since Inception	1.20%	2.76%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

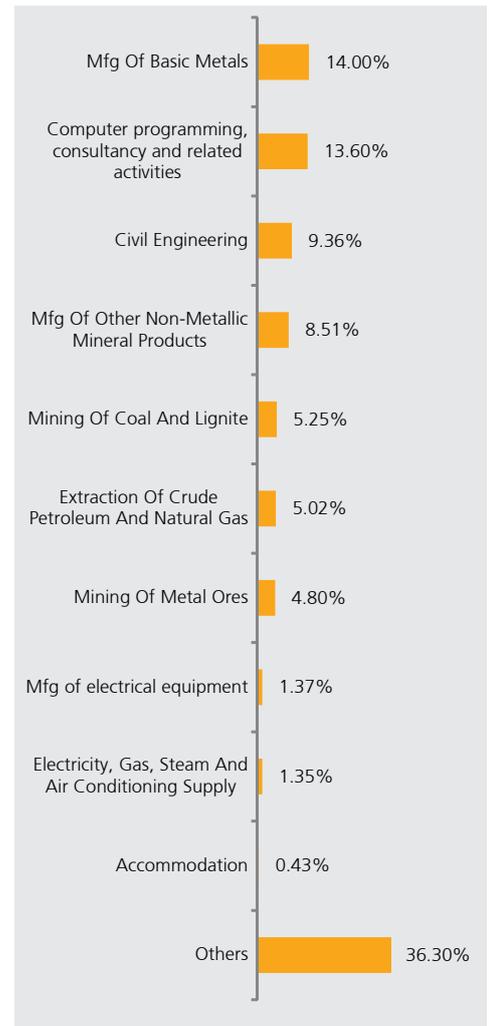
## Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.36%
INFOSYS LIMITED	7.30%
POWER GRID CORP OF INDIA LTD	6.63%
GAS AUTHORITY OF INDIA LTD.	6.46%
NTPC LIMITED	6.11%
COAL INDIA LIMITED	5.25%
ULTRATECH CEMCO LTD	5.22%
ONGCFV-5	5.02%
TATA IRON & STEEL COMPANY LTD	4.91%
TATA CONSULTANCY SERVICES LTD.	4.89%
VEDANTA LIMITED	4.80%
HINDALCO INDUSTRIES LTD FV RE 1	4.37%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.84%
JSW STEEL LIMITED	3.37%
ACC LIMITED	3.29%
BHARTI AIRTEL LIMITED	1.37%
SIEMENS LIMITED	1.37%
HINDUSTAN ZINC LIMITEDFV-2	1.36%
CESC LTD	1.35%
TECH MAHINDRA LIMITEDFV-5	0.90%
EIH LIMITED	0.43%
HCL TECHNOLOGIES LIMITED	0.39%
RP-SG RETAIL LIMITED	0.18%
RP-SG BUSINESS PROCESS SERVICES LIMITED	0.12%
<b>Equity Total</b>	<b>88.29%</b>
<b>Money Market Total</b>	<b>11.41%</b>
<b>Current Assets</b>	<b>0.30%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Energy Fund 1 (ULIF02410/06/08LEENERGYF01121)

Fund Report as on 31st December 2018

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Palak Shah

**NAV as on 31 December, 18:** ₹18.3932

**Inception Date:** 11<sup>th</sup> June 2008

**Benchmark:** Reliance Nippon Life

ENERGY INDEX

**AUM as on 31 December, 18:** ₹ 23.40 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	90
Gsec / Debt	00-00	-
MMI / Others	00-100	10

## Returns

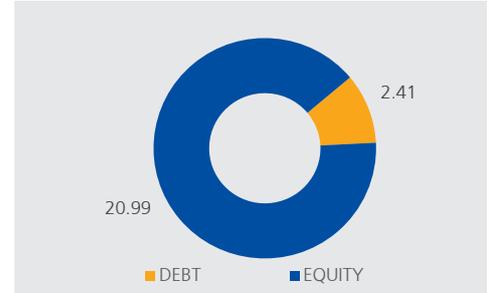
Period	Fund Returns	Index Returns
Last 1 Month	3.49%	3.46%
Last 6 Months	3.43%	6.76%
Last 1 Year	-7.19%	-10.54%
Last 2 Years	9.80%	8.64%
Last 3 Years	10.75%	8.02%
Since Inception	5.94%	7.33%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

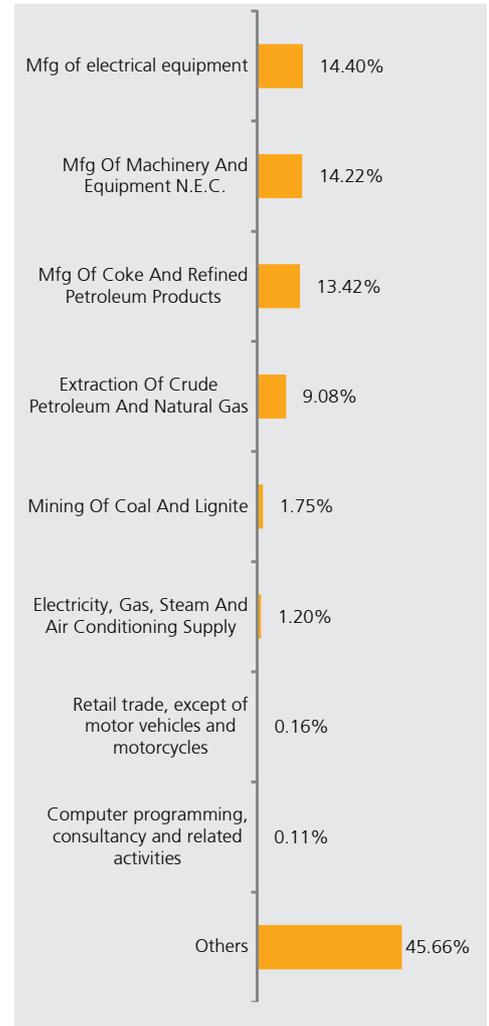
## Portfolio

Name of Instrument	% to AUM
GAS AUTHORITY OF INDIA LTD.	9.17%
ONGCFV-5	9.08%
RELIANCE INDUSTRIES LTD.	8.86%
PETRONET LNG LIMITED	8.52%
POWER GRID CORP OF INDIA LTD	8.24%
VOLTAS LTD	8.19%
SIEMENS LIMITED	7.78%
NTPC LIMITED	7.05%
KIRLOSKAR CUMMINS	6.03%
INDIAN OIL CORPORATION LIMITED	4.25%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	3.77%
ABB INDIA LIMITED	2.85%
INDRAPRASTHA GAS LIMITED	2.38%
COAL INDIA LIMITED	1.75%
CESC LTD	1.20%
CASTROL INDIA LIMITED	0.31%
RP-SG RETAIL LIMITED	0.16%
RP-SG BUSINESS PROCESS SERVICES LIMITED	0.11%
<b>Equity Total</b>	<b>89.69%</b>
<b>Money Market Total</b>	<b>11.59%</b>
<b>Current Assets</b>	<b>-1.28%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Energy Fund 2 (ULIF04101/01/10LEENERGYF02121)

Fund Report as on 31st December 2018

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Palak Shah

**NAV as on 31 December, 18:** ₹15.9022

**Inception Date:** 11<sup>th</sup> June 2010

**Benchmark:** Reliance Nippon Life

ENERGY INDEX

**AUM as on 31 December, 18:** ₹ 7.54 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	88
Gsec / Debt	00-00	-
MMI / Others	00-100	12

## Returns

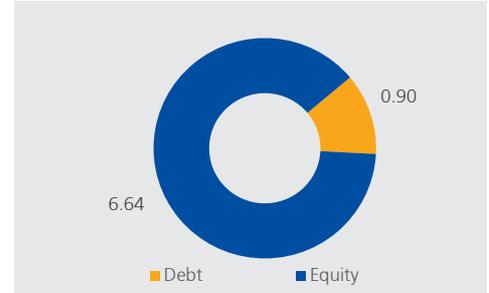
Period	Fund Returns	Index Returns
Last 1 Month	3.46%	3.46%
Last 6 Months	3.46%	6.76%
Last 1 Year	-7.01%	-10.54%
Last 2 Years	10.02%	8.64%
Last 3 Years	10.99%	8.02%
Since Inception	5.30%	4.72%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

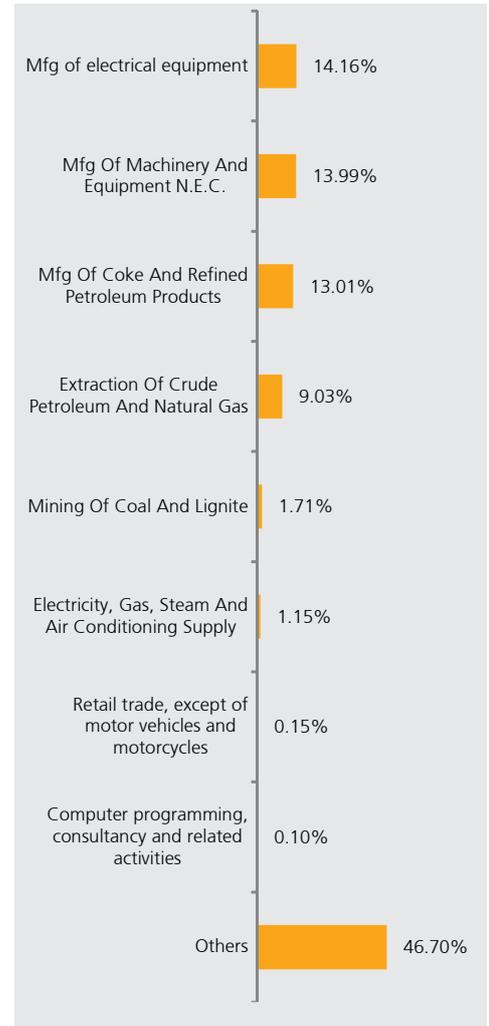
## Portfolio

Name of Instrument	% to AUM
ONGCFV-5	9.03%
GAS AUTHORITY OF INDIA LTD.	9.02%
RELIANCE INDUSTRIES LTD.	8.72%
PETRONET LNG LIMITED	8.26%
POWER GRID CORP OF INDIA LTD	8.18%
VOLTAS LTD	8.02%
SIEMENS LIMITED	7.68%
NTPC LIMITED	6.95%
KIRLOSKAR CUMMINS	5.98%
INDIAN OIL CORPORATION LIMITED	3.98%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	3.74%
ABB INDIA LIMITED	2.74%
INDRAPRASTHA GAS LIMITED	2.35%
COAL INDIA LIMITED	1.71%
CESC LTD	1.15%
CASTROL INDIA LIMITED	0.30%
RP-SG RETAIL LIMITED	0.15%
RP-SG BUSINESS PROCESS SERVICES LIMITED	0.10%
<b>Equity Total</b>	<b>88.05%</b>
<b>Money Market Total</b>	<b>12.79%</b>
<b>Current Assets</b>	<b>-0.84%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Energy Fund 2 (ULIF06501/01/10PENRGYYF02121)

Fund Report as on 31st December 2018

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Palak Shah

**NAV as on 31 December, 18:** ₹15.5816

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Reliance Nippon Life

ENERGY INDEX

**AUM as on 31 December, 18:** ₹ 4.49 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	89
Gsec / Debt	00-00	-
MMI / Others	00-100	11

## Returns

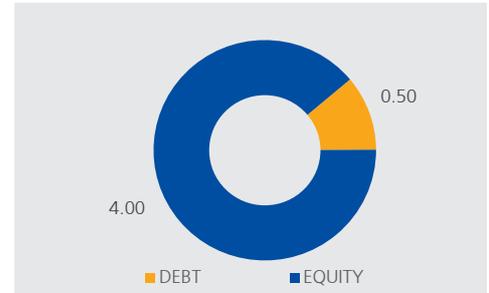
Period	Fund Returns	Index Returns
Last 1 Month	3.60%	3.46%
Last 6 Months	3.59%	6.76%
Last 1 Year	-6.79%	-10.54%
Last 2 Years	10.11%	8.64%
Last 3 Years	10.98%	8.02%
Since Inception	5.07%	4.72%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

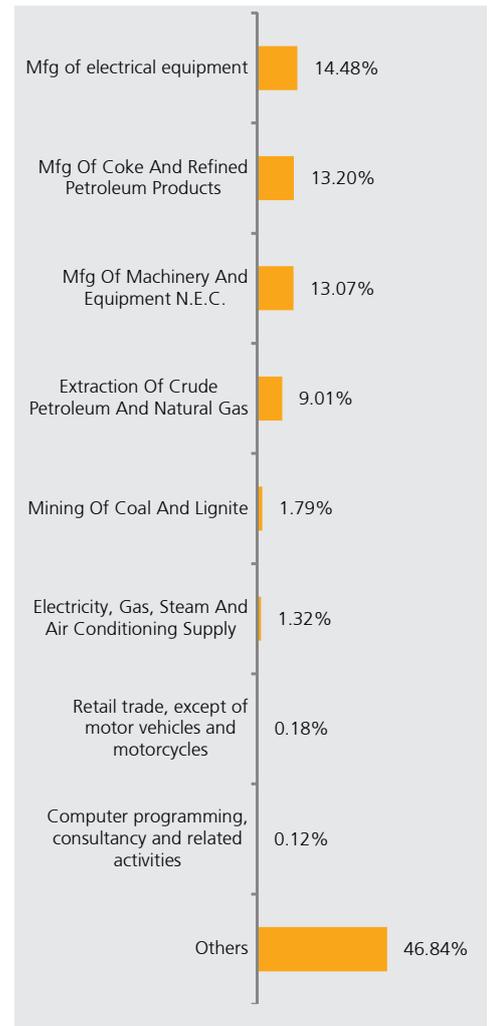
## Portfolio

Name of Instrument	% to AUM
ONGCFV-5	9.01%
GAS AUTHORITY OF INDIA LTD.	8.96%
PETRONET LNG LIMITED	8.84%
RELIANCE INDUSTRIES LTD.	8.41%
POWER GRID CORP OF INDIA LTD	8.32%
SIEMENS LIMITED	7.78%
NTPC LIMITED	7.31%
VOLTAS LTD	7.31%
KIRLOSKAR CUMMINS	5.76%
INDIAN OIL CORPORATION LIMITED	4.45%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	3.76%
ABB INDIA LIMITED	2.94%
INDRAPRASTHA GAS LIMITED	2.38%
COAL INDIA LIMITED	1.79%
CESC LTD	1.32%
CASTROL INDIA LIMITED	0.34%
RP-SG RETAIL LIMITED	0.18%
RP-SG BUSINESS PROCESS SERVICES LIMITED	0.12%
<b>Equity Total</b>	<b>88.97%</b>
<b>Money Market Total</b>	<b>11.42%</b>
<b>Current Assets</b>	<b>-0.39%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Energy Fund 1 (ULIF06001/02/08HENERGYF01121)

Fund Report as on 31st December 2018

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Palak Shah

**NAV as on 31 December, 18:** ₹17.3556

**Inception Date:** 16<sup>th</sup> December 2008

**Benchmark:** Reliance Nippon Life

ENERGY INDEX

**AUM as on 31 December, 18:** ₹ 0.35 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	88
Gsec / Debt	00-00	-
MMI / Others	00-100	12

## Returns

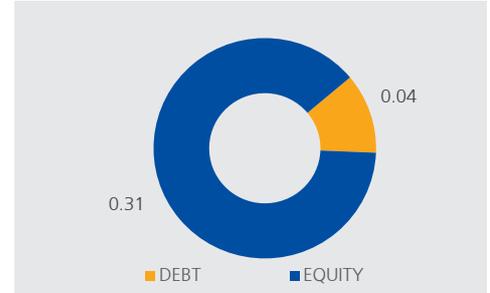
Period	Fund Returns	Index Returns
Last 1 Month	3.48%	3.46%
Last 6 Months	3.62%	6.76%
Last 1 Year	-6.70%	-10.54%
Last 2 Years	10.04%	8.64%
Last 3 Years	11.01%	8.02%
Since Inception	5.44%	6.65%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

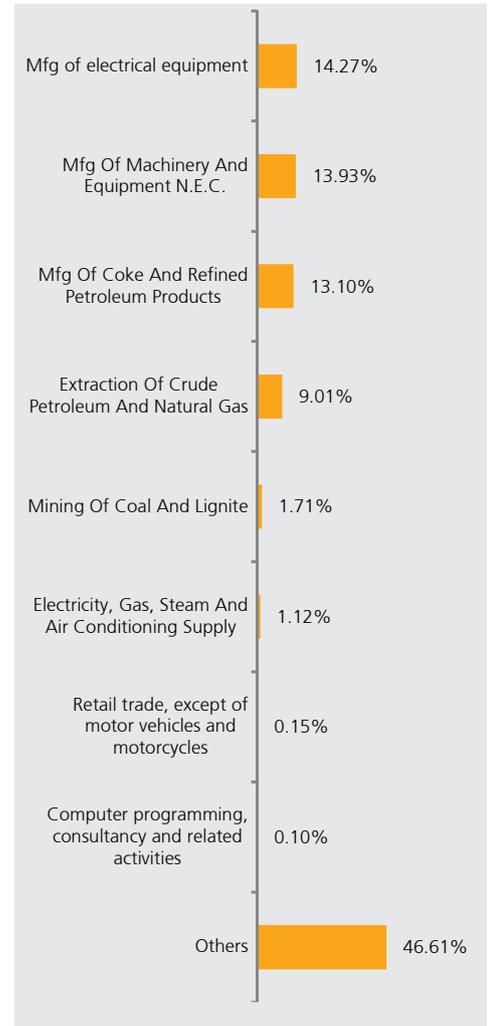
## Portfolio

Name of Instrument	% to AUM
ONGCFV-5	9.01%
GAS AUTHORITY OF INDIA LTD.	8.96%
RELIANCE INDUSTRIES LTD.	8.74%
PETRONET LNG LIMITED	8.38%
POWER GRID CORP OF INDIA LTD	8.17%
VOLTAS LTD	8.01%
SIEMENS LIMITED	7.72%
NTPC LIMITED	6.97%
KIRLOSKAR CUMMINS	5.93%
INDIAN OIL CORPORATION LIMITED	4.04%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	3.71%
ABB INDIA LIMITED	2.84%
INDRAPRASTHA GAS LIMITED	2.36%
COAL INDIA LIMITED	1.71%
CESC LTD	1.12%
CASTROL INDIA LIMITED	0.31%
RP-SG RETAIL LIMITED	0.15%
RP-SG BUSINESS PROCESS SERVICES LIMITED	0.10%
<b>Equity Total</b>	<b>88.24%</b>
<b>Money Market Total</b>	<b>12.19%</b>
<b>Current Assets</b>	<b>-0.43%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Midcap Fund 1 (ULIF02810/06/08LMIDCAPF01121)

Fund Report as on 31st December 2018

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Palak Shah

**NAV as on 31 December, 18:** ₹27.3831

**Inception Date:** 11<sup>th</sup> June 2008

**Benchmark:** Nifty Midcap 50: 100%

**AUM as on 31 December, 18:** ₹ 32.35 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	89
Gsec / Debt	00-00	-
MMI / Others	00-100	11

## Returns

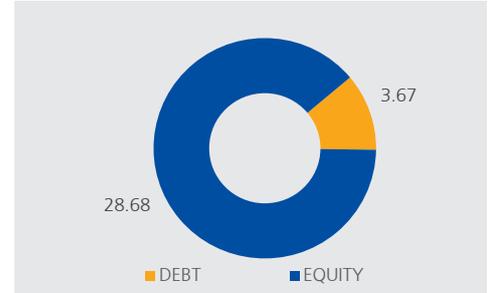
Period	Fund Returns	Index Returns
Last 1 Month	1.77%	3.16%
Last 6 Months	-3.20%	1.65%
Last 1 Year	-9.82%	-11.00%
Last 2 Years	11.54%	16.03%
Last 3 Years	12.04%	13.02%
Since Inception	10.01%	7.40%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

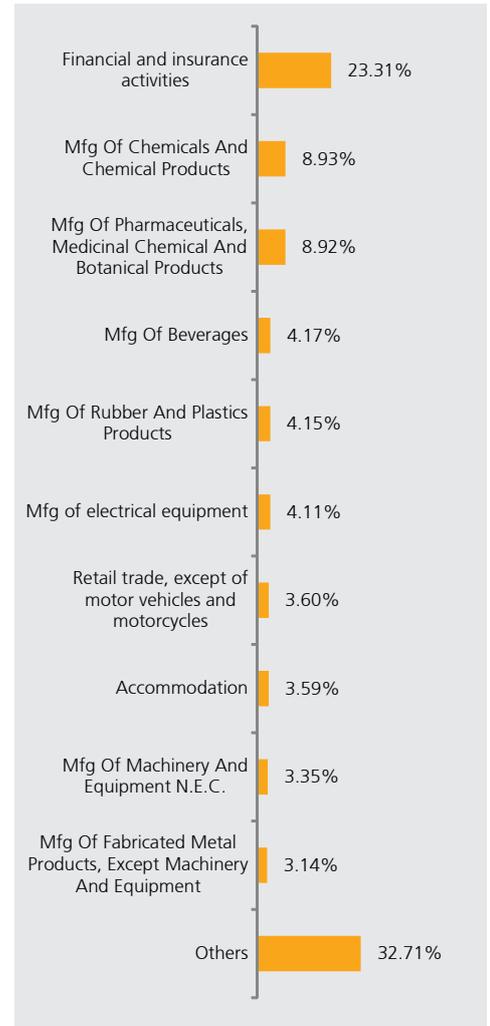
## Portfolio

Name of Instrument	% to AUM
THE FEDERAL BANK LIMITED	7.94%
RBL BANK LIMITED	6.58%
DIVIS LABORATORIES LIMITED	4.82%
UNITED BREWERIES LIMITED	4.17%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	4.10%
PETRONET LNG LIMITED	3.64%
PAGE INDUSTRIES LIMITED	3.60%
EIH LIMITED	3.59%
VOLTAS LTD	3.35%
SHOPPERS STOP LIMITED	3.33%
TATA CHEMICALS LTD.	3.25%
BERGER PAINTS (I) LIMITED	3.16%
BHARAT FORGE	3.14%
COFFEE DAY ENTERPRISES LIMITED	2.70%
GUJARAT FLUORO CHEMICALS LTD.	2.52%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	2.52%
INDRAPRASTHA GAS LIMITED	2.33%
HINDUSTAN ZINC LIMITEDFV-2	2.29%
BALKRISHNA INDUSTRIES LIMITED	2.26%
TORRENT PHARMACEUTICALS LIMITED	2.23%
YES BANK LTD	2.18%
EXIDE INDUSTRIES LIMITED	2.13%
CESC LTD	2.04%
GE POWER INDIA LIMITED	1.98%
APOLLO TYRES LIMITED	1.89%
AUROBINDO PHARMA LIMITED	1.87%
NIIT Limited	1.76%
CASTROL INDIA LIMITED	1.59%
MARICO LIMITED	1.24%
RP-SG RETAIL LIMITED	0.28%
RP-SG BUSINESS PROCESS SERVICES LIMITED	0.18%
<b>Equity Total</b>	<b>88.66%</b>
<b>Money Market Total</b>	<b>12.07%</b>
<b>Current Assets</b>	<b>-0.74%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Midcap Fund 2 (ULIF04501/01/10LMIDCAPF02121)

Fund Report as on 31st December 2018

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Palak Shah

**NAV as on 31 December, 18:** ₹24.8852

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Nifty Midcap 50: 100%

**AUM as on 31 December, 18:** ₹ 58.69 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	87
Gsec / Debt	00-00	-
MMI / Others	00-100	13

## Returns

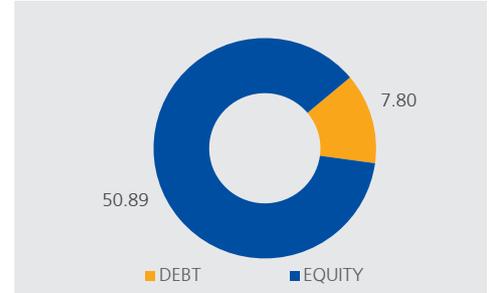
Period	Fund Returns	Index Returns
Last 1 Month	1.75%	3.16%
Last 6 Months	-3.26%	1.65%
Last 1 Year	-10.16%	-11.00%
Last 2 Years	11.53%	16.03%
Last 3 Years	12.10%	13.02%
Since Inception	10.69%	6.69%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

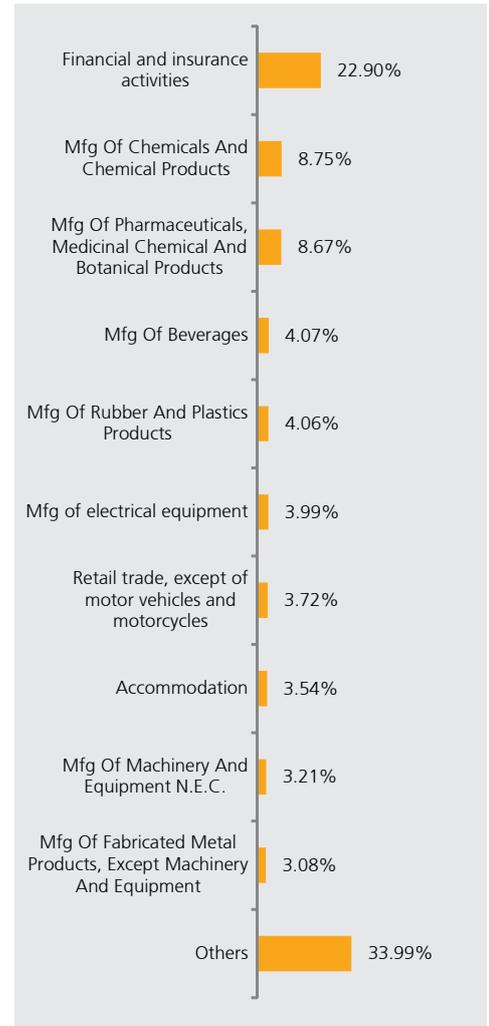
## Portfolio

Name of Instrument	% to AUM
THE FEDERAL BANK LIMITED	7.78%
RBL BANK LIMITED	6.55%
DIVIS LABORATORIES LIMITED	4.67%
UNITED BREWERIES LIMITED	4.07%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	4.00%
PETRONET LNG LIMITED	3.56%
EIH LIMITED	3.54%
PAGE INDUSTRIES LIMITED	3.52%
SHOPPERS STOP LIMITED	3.46%
VOLTAS LTD	3.21%
TATA CHEMICALS LTD.	3.17%
BERGER PAINTS (I) LIMITED	3.13%
BHARAT FORGE	3.08%
COFFEE DAY ENTERPRISES LIMITED	2.58%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	2.47%
GUJARAT FLUORO CHEMICALS LTD.	2.45%
INDRAPRASTHA GAS LIMITED	2.28%
HINDUSTAN ZINC LIMITED FV-2	2.23%
BALKRISHNA INDUSTRIES LIMITED	2.21%
TORRENT PHARMACEUTICALS LIMITED	2.18%
YES BANK LTD	2.10%
EXIDE INDUSTRIES LIMITED	2.07%
CESC LTD	1.94%
GE POWER INDIA LIMITED	1.92%
APOLLO TYRES LIMITED	1.86%
AUROBINDO PHARMA LIMITED	1.83%
NIIT Limited	1.71%
CASTROL INDIA LIMITED	1.50%
MARICO LIMITED	1.21%
RP-SG RETAIL LIMITED	0.26%
RP-SG BUSINESS PROCESS SERVICES LIMITED	0.17%
<b>Equity Total</b>	<b>86.71%</b>
<b>Money Market Total</b>	<b>13.94%</b>
<b>Current Assets</b>	<b>-0.65%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Make In India Fund (ULIF06924/03/15LMAKEINDIA121)

Fund Report as on 31st December 2018

## Investment Objective

Provide high return in the long term through exposure to equity investments in the sectors related to industrial activity.

## Fund Details

**Fund Manager:** Mr. Palak Shah

**NAV as on 31 December, 18:** ₹13.5878

**Inception Date:** 18<sup>th</sup> February 2016

**Benchmark:** RNLIC Make in India Index

**AUM as on 31 December, 18:** ₹ 258.14 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	85
Gsec / Debt	00-00	-
MMI / Others	00-100	15

## Returns

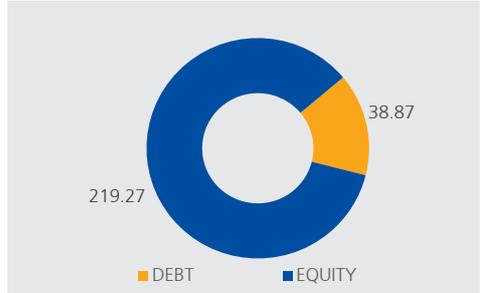
Period	Fund Returns	Index Returns
Last 1 Month	0.05%	-0.12%
Last 6 Months	-0.04%	0.19%
Last 1 Year	-2.50%	-1.76%
Last 2 Years	10.59%	11.22%
Last 3 Years	-	-
Since Inception	11.28%	10.66%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

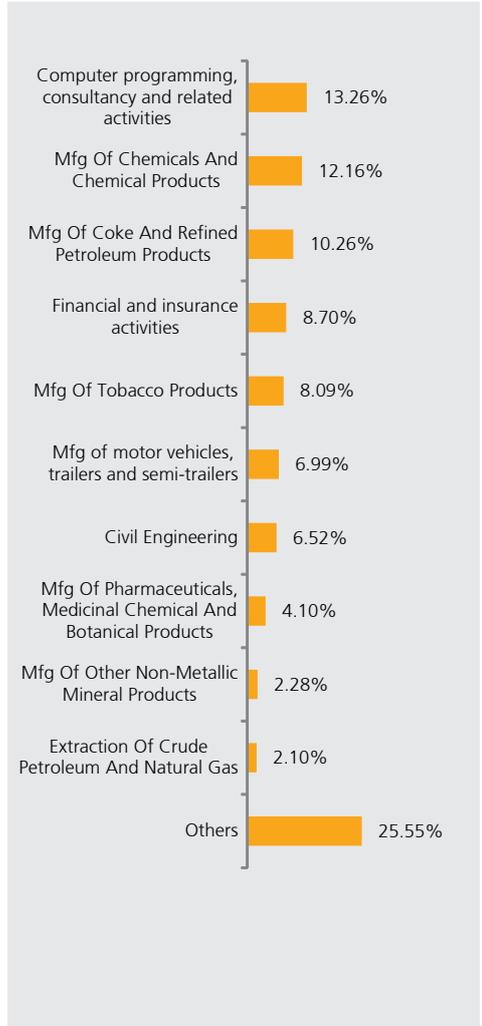
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.83%
ITC - FV 1	8.09%
INFOSYS LIMITED	6.69%
LARSEN&TUBRO	6.52%
HINDUSTAN LEVER LTD.	5.26%
TATA CONSULTANCY SERVICES LTD.	4.19%
MARUTI UDYOG LTD.	2.80%
MAHINDRA & MAHINDRA LTD.-FV5	2.75%
ASIAN PAINTS LIMITEDFV-1	2.71%
NTPC LIMITED	2.19%
ONGCFV-5	2.10%
COAL INDIA LIMITED	2.03%
GAS AUTHORITY OF INDIA LTD.	1.76%
TITAN COMPANY LIMITED	1.70%
POWER GRID CORP OF INDIA LTD	1.70%
ULTRATECH CEMCO LTD	1.62%
BERGER PAINTS (I) LIMITED	1.61%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.59%
DABUR INDIA LTD.	1.36%
VEDANTA LIMITED	1.29%
GUJARAT FLUOROchemicals LTD.	1.22%
HCL TECHNOLOGIES LIMITED	1.21%
JSW STEEL LIMITED	1.17%
TECH MAHINDRA LIMITEDFV-5	1.12%
HERO MOTOCORP LIMITED	1.11%
CIPLA LTD.	1.06%
UNITED BREWERIES LIMITED	1.01%
NESTLE INDIA LIMITED	0.94%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.93%
AUROBINDO PHARMA LIMITED	0.90%
MARICO LIMITED	0.88%
INDIAN OIL CORPORATION LIMITED	0.85%
TATA MOTORS LTD.FV-2	0.77%
MOTHERSON SUMI SYSTEMS LTD.	0.67%
ACC LIMITED	0.66%
BAJAJ AUTO LTD	0.63%
CESC LTD	0.58%
DR. REDDY LABORATORIES	0.54%
SIEMENS LIMITED	0.41%
BHARAT PETROLEUM CORP. LTD.	0.37%
BHARTI AIRTEL LIMITED	0.36%
HINDUSTAN ZINC LIMITEDFV-2	0.23%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.21%
EIH LIMITED	0.19%
RP-SG RETAIL LIMITED	0.08%
RP-SG BUSINESS PROCESS SERVICES LIMITED	0.05%
<b>Equity Total</b>	<b>84.94%</b>
<b>MF Total</b>	<b>8.70%</b>
<b>Money Market Total</b>	<b>3.80%</b>
<b>Current Assets</b>	<b>2.56%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Midcap Fund 2 (ULIF05101/01/10PMIDCAPF02121)

Fund Report as on 31st December 2018

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Palak Shah

**NAV as on 31 December, 18:** ₹25.2024

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Nifty Midcap 50: 100%

**AUM as on 31 December, 18:** ₹ 14.14 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	89
Gsec / Debt	00-00	-
MMI / Others	00-100	11

## Returns

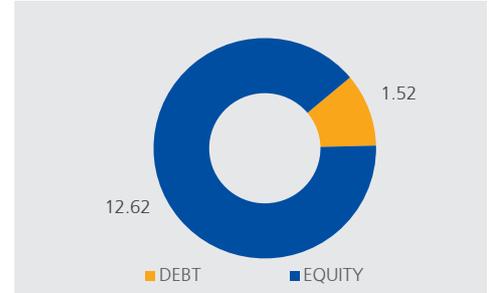
Period	Fund Returns	Index Returns
Last 1 Month	1.72%	3.16%
Last 6 Months	-2.90%	1.65%
Last 1 Year	-9.81%	-11.00%
Last 2 Years	11.57%	16.03%
Last 3 Years	12.17%	13.02%
Since Inception	10.85%	6.69%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

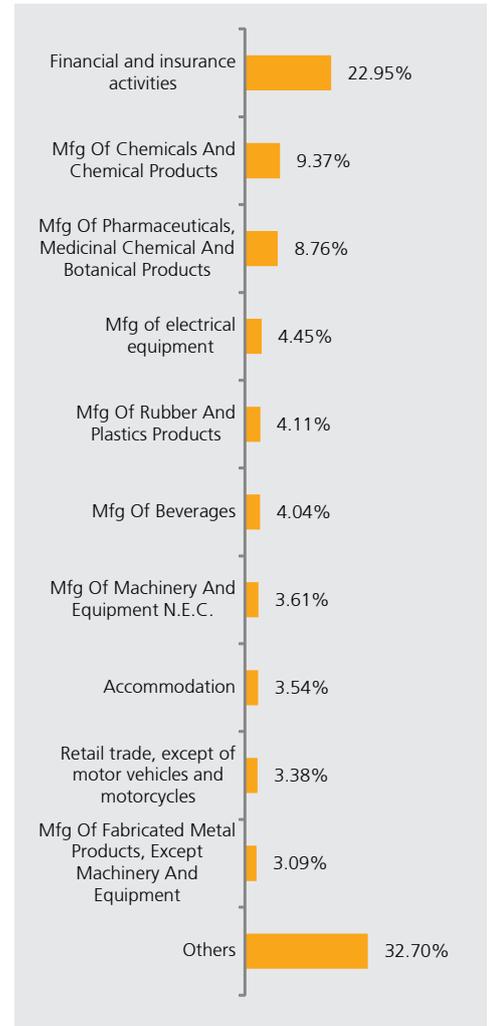
## Portfolio

Name of Instrument	% to AUM
THE FEDERAL BANK LIMITED	7.79%
RBL BANK LIMITED	6.54%
DIVIS LABORATORIES LIMITED	4.74%
UNITED BREWERIES LIMITED	4.04%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	4.03%
PAGE INDUSTRIES LIMITED	3.73%
PETRONET LNG LIMITED	3.69%
VOLTAS LTD	3.61%
EIH LIMITED	3.54%
TATA CHEMICALS LTD.	3.51%
BERGER PAINTS (I) LIMITED	3.12%
SHOPPERS STOP LIMITED	3.12%
BHARAT FORGE	3.09%
COFFEE DAY ENTERPRISES LIMITED	2.79%
GUJARAT FLUORO CHEMICALS LTD.	2.73%
HINDUSTAN ZINC LIMITED FV-2	2.59%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	2.48%
BALKRISHNA INDUSTRIES LIMITED	2.31%
EXIDE INDUSTRIES LIMITED	2.30%
INDRAPRASTHA GAS LIMITED	2.26%
TORRENT PHARMACEUTICALS LIMITED	2.19%
GE POWER INDIA LIMITED	2.15%
YES BANK LTD	2.11%
CESC LTD	1.96%
AUROBINDO PHARMA LIMITED	1.83%
NIIT Limited	1.82%
APOLLO TYRES LIMITED	1.81%
CASTROL INDIA LIMITED	1.63%
MARICO LIMITED	1.32%
RP-SG RETAIL LIMITED	0.26%
RP-SG BUSINESS PROCESS SERVICES LIMITED	0.18%
<b>Equity Total</b>	<b>89.27%</b>
<b>Money Market Total</b>	<b>11.43%</b>
<b>Current Assets</b>	<b>-0.71%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Midcap Fund 1 (ULIF06201/02/08HMIDCAPF01121)

Fund Report as on 31st December 2018

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Palak Shah

**NAV as on 31 December, 18:** ₹28.6685

**Inception Date:** 1<sup>st</sup> August 2008

**Benchmark:** Nifty Midcap 50: 100%

**AUM as on 31 December, 18:** ₹ 0.57 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	89
Gsec / Debt	00-00	-
MMI / Others	00-100	11

## Returns

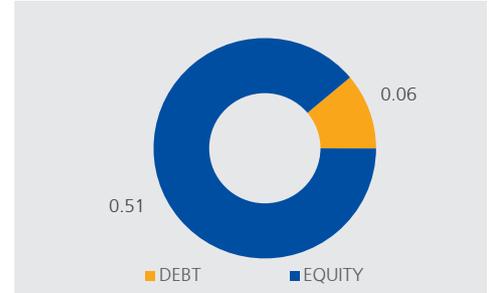
Period	Fund Returns	Index Returns
Last 1 Month	1.69%	3.16%
Last 6 Months	-3.54%	1.65%
Last 1 Year	-10.51%	-11.00%
Last 2 Years	10.30%	16.03%
Last 3 Years	10.87%	13.02%
Since Inception	10.65%	7.99%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

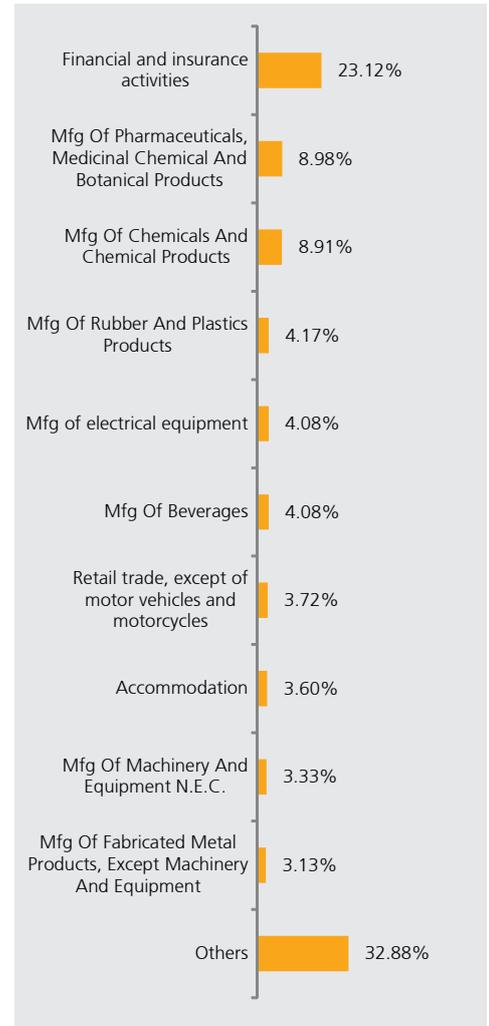
## Portfolio

Name of Instrument	% to AUM
THE FEDERAL BANK LIMITED	7.86%
RBL BANK LIMITED	6.55%
DIVIS LABORATORIES LIMITED	4.84%
UNITED BREWERIES LIMITED	4.08%
PETRONET LNG LIMITED	3.91%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	3.89%
EIH LIMITED	3.60%
PAGE INDUSTRIES LIMITED	3.54%
SHOPPERS STOP LIMITED	3.44%
VOLTAS LTD	3.33%
TATA CHEMICALS LTD.	3.21%
BERGER PAINTS (I) LIMITED	3.16%
BHARAT FORGE	3.13%
COFFEE DAY ENTERPRISES LIMITED	2.72%
GUJARAT FLUORO CHEMICALS LTD.	2.54%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	2.50%
HINDUSTAN ZINC LIMITED FV-2	2.36%
YES BANK LTD	2.32%
INDRAPRASTHA GAS LIMITED	2.28%
TORRENT PHARMACEUTICALS LIMITED	2.24%
BALKRISHNA INDUSTRIES LIMITED	2.20%
EXIDE INDUSTRIES LIMITED	2.11%
CESC LTD	2.09%
GE POWER INDIA LIMITED	1.98%
APOLLO TYRES LIMITED	1.97%
AUROBINDO PHARMA LIMITED	1.90%
NIIT Limited	1.68%
CASTROL INDIA LIMITED	1.67%
MARICO LIMITED	1.28%
RP-SG RETAIL LIMITED	0.28%
RP-SG BUSINESS PROCESS SERVICES LIMITED	0.19%
<b>Equity Total</b>	<b>88.86%</b>
<b>Money Market Total</b>	<b>11.58%</b>
<b>Current Assets</b>	<b>-0.43%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Super Growth Fund 1 (ULIF01009/04/07LSPRGRWT01121)

Fund Report as on 31st December 2018

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Devesh R. Dokwal (Equity) & Mr. Gaurav Jakhotia (Debt)

**NAV as on 31 December, 18:** ₹25.1664

**Inception Date:** 28<sup>th</sup> May 2007

**Benchmark:** CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%

**AUM as on 31 December, 18:** ₹ 26.24 Crs.

**Modified Duration of Debt Portfolio:**

4.90 years

**YTM of Debt Portfolio:** 7.57%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	79
Gsec / Debt / MMI / Others	20-100	21

## Returns

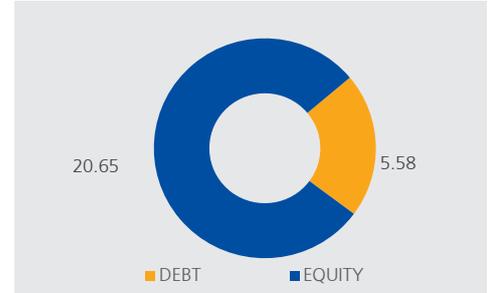
Period	Fund Returns	Index Returns
Last 1 Month	0.31%	0.34%
Last 6 Months	0.78%	2.23%
Last 1 Year	-0.15%	3.77%
Last 2 Years	11.41%	13.23%
Last 3 Years	9.60%	10.46%
Since Inception	8.28%	8.74%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

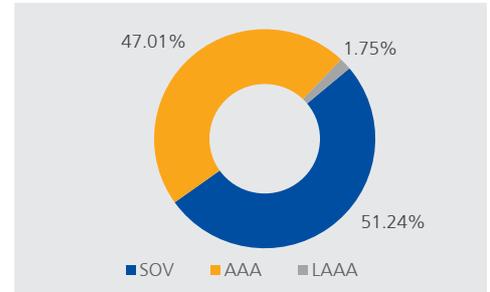
## Portfolio

Name of Instrument	% to AUM
9.00% RJIL NCD 21-01-2025 SR-PPD5	1.57%
8.40% PGCIL NCD 27-05-2022 L STRP D	1.53%
9.25% RJIL NCD 16-06-2024 SR-PPD3	1.19%
7.93% PGCIL NCD 20-05-2028 STRPP L	1.11%
8.45% IRFC NCD 04-12-2028 SR129	0.77%
9.05% HDFC NCD 16-10-2028 SR_U-001	0.40%
7.60% NHAI NCD_18.03.2022_Taxable Bond_Series-V	0.37%
7.27% NHAI NCD_06.06.2022_Taxable Bond_TR-1	0.37%
<b>Bonds/Debentures Total</b>	<b>7.30%</b>
7.17% GOI 08-01-2028	6.11%
7.37% GOI 16-04-2023	1.42%
8.13% GOI CG 22-06-2045	1.25%
7.40% GOI CG 09-09-2035	0.82%
8.73% UTTARPRADESH SDL 10-10-2028	0.80%
8.60% GOI CG 02-06-2028	0.47%
8.10% KERALA SDL 08-05-2023	0.10%
<b>Gilts Total</b>	<b>10.98%</b>
RELIANCE INDUSTRIES LTD.	7.45%
HDFC BANK LTD.FV-2	7.37%
INFOSYS LIMITED	5.72%
ITC - FV 1	5.50%
LARSEN&TUBRO	4.84%
ICICI BANK LTD.FV-2	4.80%
HDFC LTD FV 2	4.32%
TATA CONSULTANCY SERVICES LTD.	3.02%
KOTAK MAHINDRA BANK LIMITED_FV5	2.75%
HINDUSTAN LEVER LTD.	2.53%
YES BANK LTD	1.86%
EIH LIMITED	1.52%
MAHINDRA & MAHINDRA LTD.-FV5	1.52%
ASIAN PAINTS LIMITEDFV-1	1.46%
ULTRATECH CEMCO LTD	1.25%
DIVIS LABORATORIES LIMITED	1.21%
ONGCFV-5	1.21%
STATE BANK OF INDIAFV-1	1.20%
HCL TECHNOLOGIES LIMITED	1.17%
GUJARAT FLUOROchemicals LTD.	1.07%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.06%
POWER GRID CORP OF INDIA LTD	0.90%
NTPC LIMITED	0.88%
THE FEDERAL BANK LIMITED	0.87%
GAS AUTHORITY OF INDIA LTD.	0.85%
TECH MAHINDRA LIMITEDFV-5	0.84%
AUROBINDO PHARMA LIMITED	0.84%
MARUTI UDYOG LTD.	0.84%
PETRONET LNG LIMITED	0.83%
JSW STEEL LIMITED	0.81%
AXIS BANK LIMITEDFV-2	0.81%
NESTLE INDIA LIMITED	0.79%
VEDANTA LIMITED	0.77%
TITAN COMPANY LIMITED	0.73%
COAL INDIA LIMITED	0.65%
BAJAJ FINANCE LIMITED	0.64%
TATA MOTORS LTD.FV-2	0.60%
HERO MOTOCORP LIMITED	0.53%
DR. REDDY LABORATORIES	0.48%
DABUR INDIA LTD.	0.47%
MARICO LIMITED	0.45%
GRASIM INDUSTRIES LTD.	0.45%
HINDALCO INDUSTRIES LTD FV RE 1	0.34%
UNITED BREWERIES LIMITED	0.22%
BHARTI AIRTEL LIMITED	0.22%
RP-SG RETAIL LIMITED	0.05%
RP-SG BUSINESS PROCESS SERVICES LIMITED	0.03%
<b>Equity Total</b>	<b>78.71%</b>
<b>Money Market Total</b>	<b>3.14%</b>
<b>Current Assets</b>	<b>-0.13%</b>
<b>Total</b>	<b>100.00%</b>

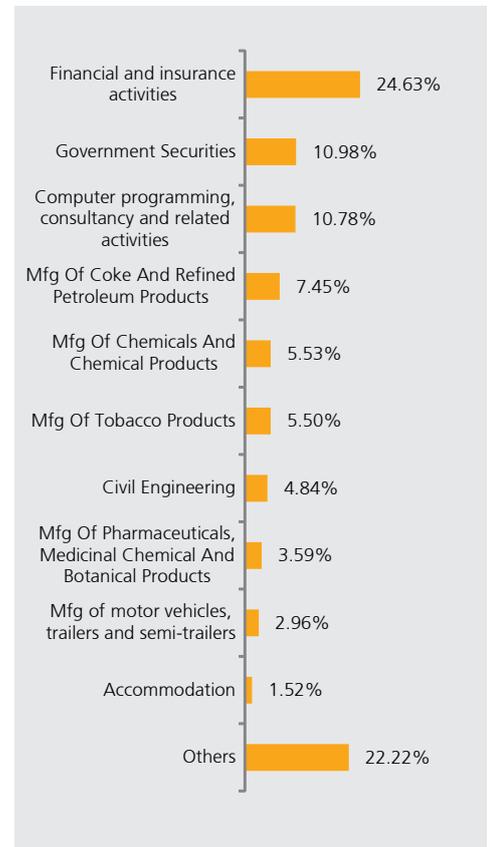
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Super Growth Fund 2 (ULIF04701/01/10LSRGRWT02121)

Fund Report as on 31st December 2018

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Devesh R. Dokwal (Equity) & Mr. Gaurav Jakhotia (Debt)  
**NAV as on 31 December, 18:** ₹21.2930  
**Inception Date:** 11<sup>th</sup> January 2010  
**Benchmark:** CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%  
**AUM as on 31 December, 18:** ₹ 2.01 Crs.  
**Modified Duration of Debt Portfolio:** 4.77 years  
**YTM of Debt Portfolio:** 7.62%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	76
Gsec / Debt / MMI / Others	20-100	24

## Returns

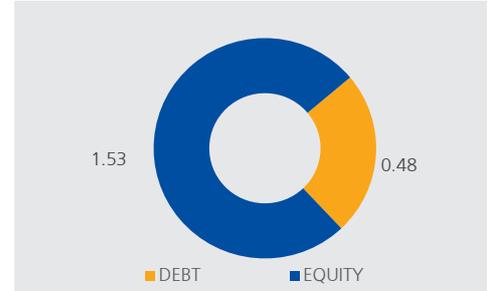
Period	Fund Returns	Index Returns
Last 1 Month	0.33%	0.34%
Last 6 Months	0.49%	2.23%
Last 1 Year	-0.97%	3.77%
Last 2 Years	10.89%	13.23%
Last 3 Years	8.82%	10.46%
Since Inception	8.79%	8.54%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

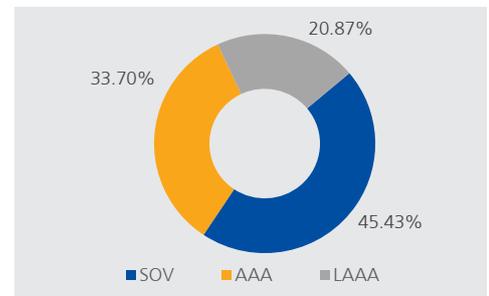
## Portfolio

Name of Instrument	% to AUM
7.60% NHAI NCD_18.03.2022_Taxable Bond_Series-V	4.87%
7.33% IRFC NCD 28-08-2027 SR123	4.64%
<b>Bonds/Debentures Total</b>	<b>9.52%</b>
7.17% GOI 08-01-2028	6.06%
7.37% GOI 16-04-2023	1.40%
8.13% GOI CG 22-06-2045	1.16%
7.40% GOI CG 09-09-2035	0.79%
8.73% UTTARPRADESH SDL 10-10-2028	0.67%
8.60% GOI CG 02-06-2028	0.48%
8.10% KERALA SDL 08-05-2023	0.05%
<b>Gilts Total</b>	<b>10.61%</b>
HDFC BANK LTD.FV-2	7.47%
RELIANCE INDUSTRIES LTD.	6.70%
INFOSYS LIMITED	5.40%
ITC - FV 1	5.12%
LARSEN&TUBRO	4.58%
ICICI BANK LTD.FV-2	4.42%
HDFC LTD FV 2	4.19%
TATA CONSULTANCY SERVICES LTD.	2.85%
KOTAK MAHINDRA BANK LIMITED_FV5	2.56%
HINDUSTAN LEVER LTD.	2.44%
YES BANK LTD	1.61%
STATE BANK OF INDIAFV-1	1.54%
EIH LIMITED	1.47%
ASIAN PAINTS LIMITEDFV-1	1.44%
MAHINDRA & MAHINDRA LTD.-FV5	1.40%
ONGCFV-5	1.19%
ULTRATECH CEMCO LTD	1.19%
DIVIS LABORATORIES LIMITED	1.15%
HCL TECHNOLOGIES LIMITED	1.05%
GUJARAT FLUORO CHEMICALS LTD.	1.00%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.96%
NTPC LIMITED	0.93%
POWER GRID CORP OF INDIA LTD	0.93%
PETRONET LNG LIMITED	0.89%
THE FEDERAL BANK LIMITED	0.83%
AUROBINDO PHARMA LIMITED	0.82%
TECH MAHINDRA LIMITEDFV-5	0.81%
GAS AUTHORITY OF INDIA LTD.	0.80%
MARUTI UDYOG LTD.	0.78%
NESTLE INDIA LIMITED	0.77%
JSW STEEL LIMITED	0.77%
AXIS BANK LIMITEDFV-2	0.77%
VEDANTA LIMITED	0.73%
TITAN COMPANY LIMITED	0.69%
COAL INDIA LIMITED	0.62%
BAJAJ FINANCE LIMITED	0.60%
TATA MOTORS LTD.FV-2	0.57%
HERO MOTOCORP LIMITED	0.55%
DABUR INDIA LTD.	0.46%
DR. REDDY LABORATORIES	0.45%
GRASIM INDUSTRIES LTD.	0.44%
MARICO LIMITED	0.43%
PIRAMAL ENTERPRISES LIMITED	0.41%
CESC LTD	0.34%
HINDALCO INDUSTRIES LTD FV RE 1	0.32%
UNITED BREWERIES LIMITED	0.21%
BHARTI AIRTEL LIMITED	0.20%
RP-SG RETAIL LIMITED	0.05%
RP-SG BUSINESS PROCESS SERVICES LIMITED	0.03%
<b>Equity Total</b>	<b>75.94%</b>
<b>Money Market Total</b>	<b>3.23%</b>
<b>Current Assets</b>	<b>0.71%</b>
<b>Total</b>	<b>100.00%</b>

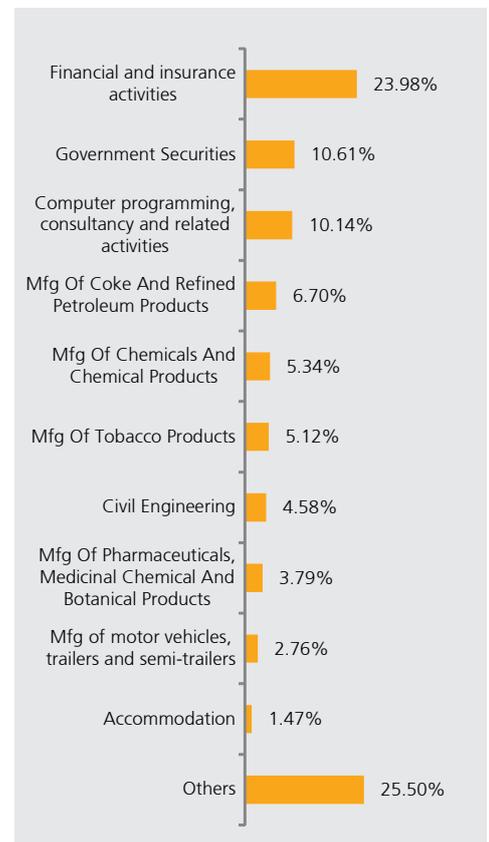
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Super Growth Fund 1 (ULIF01701/02/08HSPRGRWT01121)

Fund Report as on 31st December 2018

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Devesh R. Dokwal

(Equity) & Mr. Gaurav Jakhotia (Debt)

**NAV as on 31 December, 18:** ₹20.8056

**Inception Date:** 27<sup>th</sup> February 2008

**Benchmark:** CRISIL Composite Bond Fund

Index: 20%; Sensex50: 80%

**AUM as on 31 December, 18:** ₹ 2.51 Crs.

**Modified Duration of Debt Portfolio:**

5.28 years

**YTM of Debt Portfolio:** 7.53%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	77
Gsec / Debt / MMI / Others	20-100	23

## Returns

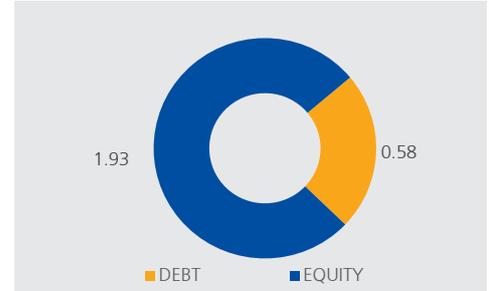
Period	Fund Returns	Index Returns
Last 1 Month	0.30%	0.34%
Last 6 Months	0.40%	2.23%
Last 1 Year	-1.91%	3.77%
Last 2 Years	10.15%	13.23%
Last 3 Years	8.77%	10.46%
Since Inception	6.99%	7.49%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

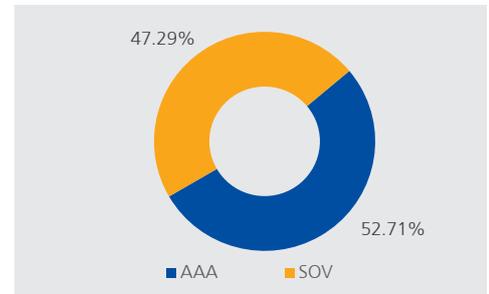
## Portfolio

Name of Instrument	% to AUM
8.45% IRFC NCD 04-12-2028 SR129	4.00%
7.33% IRFC NCD 28-08-2027 SR123	3.73%
<b>Bonds/Debtentures Total</b>	<b>7.73%</b>
7.17% GOI 08-01-2028	6.05%
7.37% GOI 16-04-2023	1.40%
8.13% GOI CG 22-06-2045	1.18%
7.40% GOI CG 09-09-2035	0.79%
8.73% UTTARPRADESH SDL 10-10-2028	0.74%
8.60% GOI CG 02-06-2028	0.47%
8.10% KERALA SDL 08-05-2023	0.08%
<b>Gilts Total</b>	<b>10.72%</b>
HDFC BANK LTD.FV-2	7.48%
RELIANCE INDUSTRIES LTD.	6.89%
INFOSYS LIMITED	5.58%
ITC - FV 1	5.25%
LARSEN&TUBRO	4.74%
ICICI BANK LTD.FV-2	4.48%
HDFC LTD FV 2	4.30%
TATA CONSULTANCY SERVICES LTD.	2.92%
KOTAK MAHINDRA BANK LIMITED_FV5	2.57%
HINDUSTAN LEVER LTD.	2.44%
YES BANK LTD	1.80%
MAHINDRA & MAHINDRA LTD.-FV5	1.51%
EIH LIMITED	1.47%
ASIAN PAINTS LIMITEDFV-1	1.44%
ONGCFV-5	1.19%
ULTRATECH CEMCO LTD	1.19%
DIVIS LABORATORIES LIMITED	1.18%
HCL TECHNOLOGIES LIMITED	1.08%
STATE BANK OF INDIAFV-1	1.08%
GUJARAT FLUOROCEMICALS LTD.	1.03%
SUN PHARMACEUTICAL INDUSTRIES LTD.V-1	1.02%
PETRONET LNG LIMITED	0.94%
POWER GRID CORP OF INDIA LTD	0.87%
NTPC LIMITED	0.85%
THE FEDERAL BANK LIMITED	0.83%
AUROBINDO PHARMA LIMITED	0.82%
TECH MAHINDRA LIMITEDFV-5	0.81%
GAS AUTHORITY OF INDIA LTD.	0.81%
MARUTI UDYOG LTD.	0.80%
NESTLE INDIA LIMITED	0.80%
JSW STEEL LIMITED	0.79%
AXIS BANK LIMITEDFV-2	0.79%
VEDANTA LIMITED	0.73%
TITAN COMPANY LIMITED	0.70%
COAL INDIA LIMITED	0.64%
BAJAJ FINANCE LIMITED	0.62%
TATA MOTORS LTD.FV-2	0.58%
HERO MOTOCORP LIMITED	0.53%
DR. REDDY LABORATORIES	0.46%
GRASIM INDUSTRIES LTD.	0.44%
MARICO LIMITED	0.43%
PIRAMAL ENTERPRISES LIMITED	0.42%
CESC LTD	0.36%
DABUR INDIA LTD.	0.34%
HINDALCO INDUSTRIES LTD FV RE 1	0.32%
BHARTI AIRTEL LIMITED	0.21%
UNITED BREWERIES LIMITED	0.11%
RP-SG RETAIL LIMITED	0.05%
RP-SG BUSINESS PROCESS SERVICES LIMITED	0.03%
<b>Equity Total</b>	<b>76.73%</b>
<b>Money Market Total</b>	<b>4.22%</b>
<b>Current Assets</b>	<b>0.59%</b>
<b>Total</b>	<b>100.00%</b>

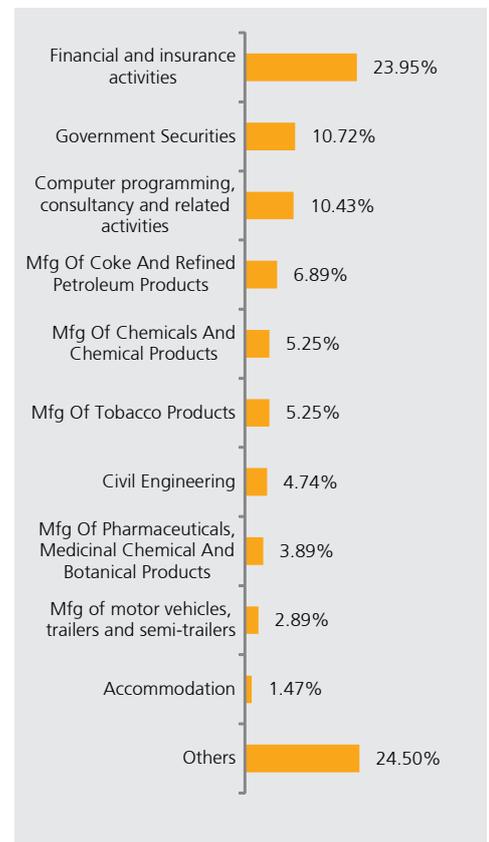
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life High Growth Fund 1 (ULIF00728/02/07LHIGROWT01121)

Fund Report as on 31st December 2018

## Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

## Fund Details

**Fund Manager:** Mr. Devesh R. Dokwal

(Equity) & Mr. Gaurav Jakhotia (Debt)

**NAV as on 31 December, 18:** ₹27.3534

**Inception Date:** 1<sup>st</sup> March 2007

**Benchmark:** N.A

**AUM as on 31 December, 18:** ₹ 45.87 Crs.

**Modified Duration of Debt Portfolio:**

5.31 years

**YTM of Debt Portfolio:** 7.73%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	57
Gsec / Debt / MMI / Others	40-100	43

## Returns

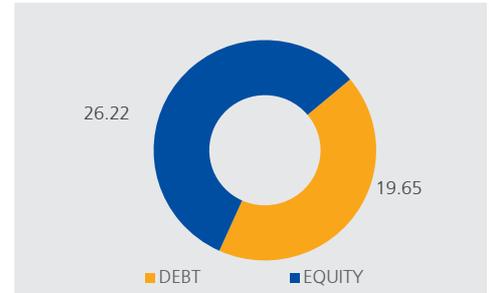
Period	Fund Returns	Index Returns
Last 1 Month	0.71%	-
Last 6 Months	2.01%	-
Last 1 Year	1.40%	-
Last 2 Years	9.32%	-
Last 3 Years	8.74%	-
Since Inception	8.87%	-

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

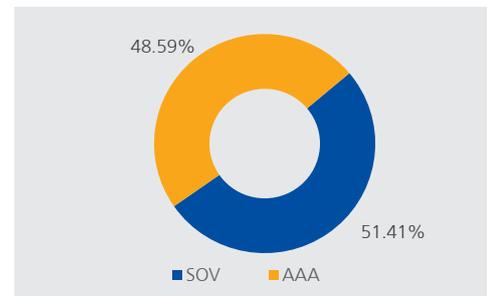
## Portfolio

Name of Instrument	% to AUM
9.00% RJIL NCD 21-01-2025 SR-PPD5	5.82%
8.45% IRFC NCD 04-12-2028 SR129	3.28%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	2.26%
9.25% RJIL NCD 16-06-2024 SR-PPD3	2.04%
7.33% IRFC NCD 28-08-2027 SR123	1.84%
8.80% PGCIL NCD 13-03-2023 XLII	1.33%
7.27% NHAI NCD_06.06.2022_Taxable Bond_TR-1	0.85%
9.45% LICHL NCD 30-01-2022	0.22%
<b>Bonds/Debentures Total</b>	<b>17.64%</b>
7.17% GOI 08-01-2028	12.25%
7.37% GOI 16-04-2023	2.86%
8.13% GOI CG 22-06-2045	2.48%
7.40% GOI CG 09-09-2035	1.65%
8.73% UTTARPRADESH SDL 10-10-2028	1.57%
8.60% GOI CG 02-06-2028	0.95%
8.10% KERALA SDL 08-05-2023	0.19%
<b>Gilts Total</b>	<b>21.94%</b>
HDFC BANK LTD.FV-2	5.83%
RELIANCE INDUSTRIES LTD.	5.23%
INFOSYS LIMITED	4.21%
ITC - FV 1	3.89%
ICICI BANK LTD.FV-2	3.41%
LARSEN&TUBRO	3.17%
HDFC LTD FV 2	3.10%
TATA CONSULTANCY SERVICES LTD.	2.15%
KOTAK MAHINDRA BANK LIMITED_FV5	2.02%
HINDUSTAN LEVER LTD.	1.87%
YES BANK LTD	1.36%
STATE BANK OF INDIAFV-1	1.23%
EIH LIMITED	1.15%
ASIAN PAINTS LIMITEDFV-1	1.10%
MAHINDRA & MAHINDRA LTD.-FV5	1.05%
ULTRATECH CEMCO LTD	0.93%
ONGCFV-5	0.91%
DIVIS LABORATORIES LIMITED	0.84%
HCL TECHNOLOGIES LIMITED	0.83%
GUJARAT FLUOROCEMICALS LTD.	0.79%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.76%
PETRONET LNG LIMITED	0.67%
THE FEDERAL BANK LIMITED	0.64%
AUROBINDO PHARMA LIMITED	0.63%
NTPC LIMITED	0.63%
TECH MAHINDRA LIMITEDFV-5	0.63%
MARUTI UDYOG LTD.	0.60%
GAS AUTHORITY OF INDIA LTD.	0.59%
AXIS BANK LIMITEDFV-2	0.59%
JSW STEEL LIMITED	0.57%
NESTLE INDIA LIMITED	0.57%
VEDANTA LIMITED	0.55%
COAL INDIA LIMITED	0.48%
POWER GRID CORP OF INDIA LTD	0.48%
BAJAJ FINANCE LIMITED	0.45%
TITAN COMPANY LIMITED	0.43%
TATA MOTORS LTD.FV-2	0.42%
HERO MOTOCORP LIMITED	0.37%
DR. REDDY LABORATORIES	0.35%
DABUR INDIA LTD.	0.34%
GRASIM INDUSTRIES LTD.	0.33%
MARICO LIMITED	0.31%
HINDALCO INDUSTRIES LTD FV RE 1	0.31%
UNITED BREWERIES LIMITED	0.16%
BHARTI AIRTEL LIMITED	0.15%
RP-SG RETAIL LIMITED	0.04%
RP-SG BUSINESS PROCESS SERVICES LIMITED	0.03%
<b>Equity Total</b>	<b>57.17%</b>
<b>Money Market Total</b>	<b>3.10%</b>
<b>Current Assets</b>	<b>0.15%</b>
<b>Total</b>	<b>100.00%</b>

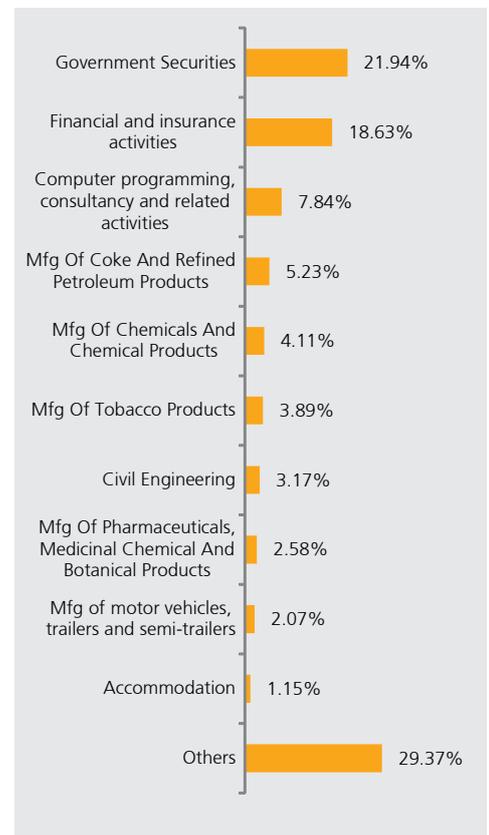
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life High Growth Fund 2 (ULIF05511/01/10LHIGROWT02121)

Fund Report as on 31st December 2018

## Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

## Fund Details

**Fund Manager:** Mr. Devesh R. Dokwal (Equity) & Mr. Gaurav Jakhotia (Debt)  
**NAV as on 31 December, 18:** ₹20.3643  
**Inception Date:** 11<sup>th</sup> January 2010  
**Benchmark:** CRISIL Composite Bond Fund Index: 40%; Sensex 50: 60%  
**AUM as on 31 December, 18:** ₹ 2.32 Crs.  
**Modified Duration of Debt Portfolio:** 5.13 years  
**YTM of Debt Portfolio:** 7.87%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	56
Gsec / Debt / MMI / Others	40-100	44

## Returns

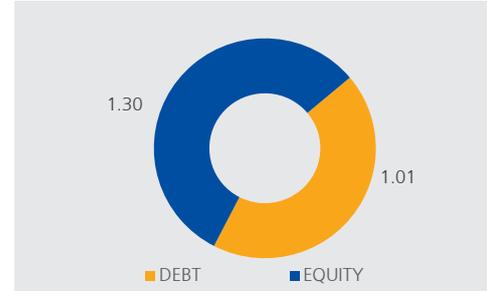
Period	Fund Returns	Index Returns
Last 1 Month	0.70%	0.66%
Last 6 Months	1.90%	3.15%
Last 1 Year	0.40%	4.43%
Last 2 Years	8.93%	11.29%
Last 3 Years	8.18%	9.90%
Since Inception	8.27%	8.78%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

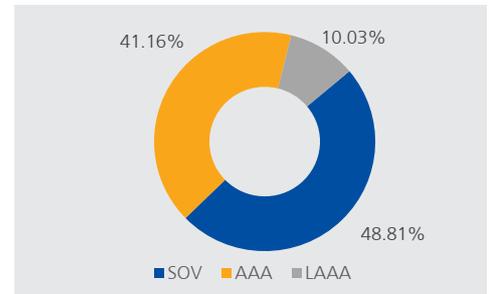
## Portfolio

Name of Instrument	% to AUM
9.00% RJIL NCD 21-01-2025 SR-PPD5	5.82%
8.45% IRFC NCD 04-12-2028 SR129	3.28%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	2.26%
9.25% RJIL NCD 16-06-2024 SR-PPD3	2.04%
7.33% IRFC NCD 28-08-2027 SR123	1.84%
8.80% PGCIL NCD 13-03-2023 XLII	1.33%
7.27% NHAI NCD_06.06.2022_Taxable Bond_TR-1	0.85%
9.45% LICHL NCD 30-01-2022	0.22%
<b>Bonds/Debentures Total</b>	<b>17.64%</b>
7.17% GOI 08-01-2028	11.70%
7.37% GOI 16-04-2023	2.61%
8.13% GOI CG 22-06-2045	2.29%
7.40% GOI CG 09-09-2035	1.58%
8.73% UTTARPRADESH SDL 10-10-2028	1.39%
8.60% GOI CG 02-06-2028	0.93%
8.10% KERALA SDL 08-05-2023	0.13%
<b>Gilts Total</b>	<b>20.63%</b>
HDFC BANK LTD.FV-2	5.60%
RELIANCE INDUSTRIES LTD.	5.07%
INFOSYS LIMITED	4.01%
ITC - FV 1	3.84%
LARSEN&TUBRO	3.56%
ICICI BANK LTD.FV-2	3.32%
HDFC LTD FV 2	3.01%
TATA CONSULTANCY SERVICES LTD.	2.14%
KOTAK MAHINDRA BANK LIMITED_FV5	1.97%
HINDUSTAN LEVER LTD.	1.82%
STATE BANK OF INDIAFV-1	1.21%
YES BANK LTD	1.21%
EIH LIMITED	1.10%
ASIAN PAINTS LIMITEDFV-1	1.08%
MAHINDRA & MAHINDRA LTD.-FV5	1.01%
ONGCFV-5	0.90%
ULTRATECH CEMCO LTD	0.90%
DIVIS LABORATORIES LIMITED	0.81%
HCL TECHNOLOGIES LIMITED	0.80%
GUJARAT FLUOROchemicals LTD.	0.76%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.73%
NTPC LIMITED	0.70%
PETRONET LNG LIMITED	0.65%
THE FEDERAL BANK LIMITED	0.62%
AUROBINDO PHARMA LIMITED	0.61%
TECH MAHINDRA LIMITEDFV-5	0.61%
MARUTI UDYOG LTD.	0.58%
AXIS BANK LIMITEDFV-2	0.58%
NESTLE INDIA LIMITED	0.57%
JSW STEEL LIMITED	0.56%
VEDANTA LIMITED	0.55%
GAS AUTHORITY OF INDIA LTD.	0.54%
COAL INDIA LIMITED	0.47%
POWER GRID CORP OF INDIA LTD	0.46%
TITAN COMPANY LIMITED	0.46%
BAJAJ FINANCE LIMITED	0.43%
TATA MOTORS LTD.FV-2	0.42%
HERO MOTOCORP LIMITED	0.40%
DABUR INDIA LTD.	0.34%
DR. REDDY LABORATORIES	0.34%
GRASIM INDUSTRIES LTD.	0.32%
MARICO LIMITED	0.31%
HINDALCO INDUSTRIES LTD FV RE 1	0.30%
CESC LTD	0.26%
UNITED BREWERIES LIMITED	0.15%
BHARTI AIRTEL LIMITED	0.15%
RP-SG RETAIL LIMITED	0.03%
RP-SG BUSINESS PROCESS SERVICES LIMITED	0.02%
<b>Equity Total</b>	<b>56.31%</b>
<b>Money Market Total</b>	<b>0.47%</b>
<b>Current Assets</b>	<b>4.94%</b>
<b>Total</b>	<b>100.00%</b>

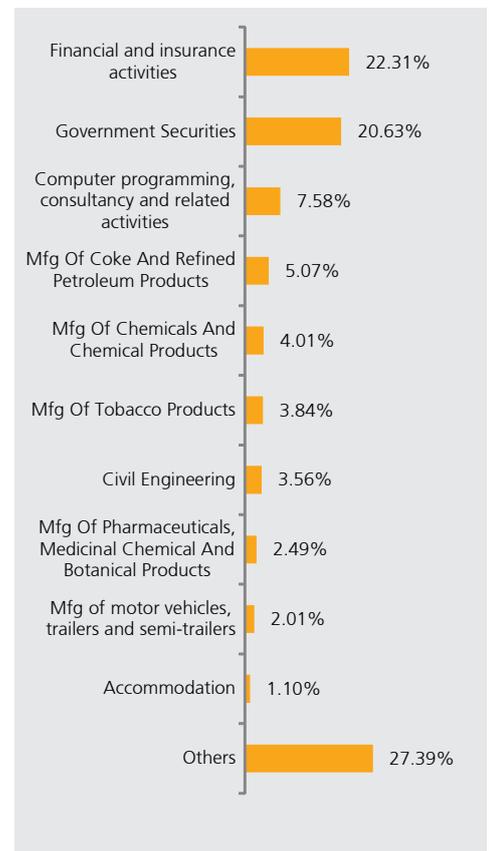
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Growth Plus Fund 1 (ULIF00809/04/07LGRWTPLS01121)

Fund Report as on 31st December 2018

## Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

## Fund Details

**Fund Manager:** Mr. Devesh R. Dokwal

(Equity) & Mr. Gaurav Jakhotia (Debt)

**NAV as on 31 December, 18:** ₹26.7983

**Inception Date:** 28<sup>th</sup> May 2007

**Benchmark:** N.A.

**AUM as on 31 December, 18:** ₹ 18.62 Crs.

**Modified Duration of Debt Portfolio:**

5.18 years

**YTM of Debt Portfolio:** 7.69%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	48
Gsec / Debt / MMI / Others	50-100	52

## Returns

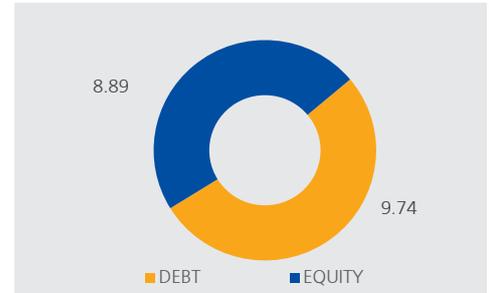
Period	Fund Returns	Index Returns
Last 1 Month	0.66%	-
Last 6 Months	2.09%	-
Last 1 Year	1.38%	-
Last 2 Years	8.08%	-
Last 3 Years	8.24%	-
Since Inception	8.68%	-

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

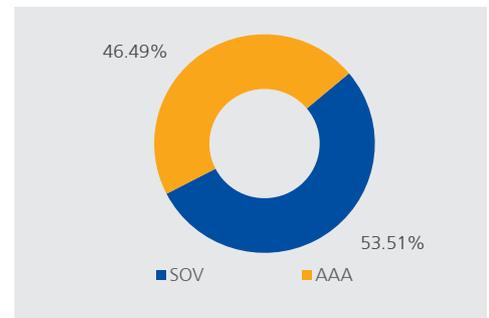
## Portfolio

Name of Instrument	% to AUM
9.00% RJIL NCD 21-01-2025 SR-PPD5	5.52%
8.45% IRFC NCD 04-12-2028 SR129	3.77%
7.33% IRFC NCD 28-08-2027 SR123	3.01%
10.00% IHFL NCD 29-09-2019	2.72%
9.25% RJIL NCD 16-06-2024 SR-PPD3	1.67%
8.80% PGCIL NCD 13-03-2023 XLII	1.64%
7.27% NHA1 NCD_06.06.2022_Taxable Bond_TR-1	1.04%
9.35% PGCIL NCD 29-08-2022 STRPPS G	0.55%
<b>Bonds/Debentures Total</b>	<b>19.93%</b>
7.17% GOI 08-01-2028	15.37%
7.37% GOI 16-04-2023	3.58%
8.13% GOI CG 22-06-2045	3.19%
8.73% UTTARPRADESH SDL 10-10-2028	2.14%
7.40% GOI CG 09-09-2035	2.09%
8.60% GOI CG 02-06-2028	1.20%
8.10% KERALA SDL 08-05-2023	0.29%
6.84% GOI CG 19-12-2022	0.00%
<b>Gilts Total</b>	<b>27.87%</b>
HDFC BANK LTD.FV-2	4.92%
RELIANCE INDUSTRIES LTD.	4.16%
INFOSYS LIMITED	3.60%
ITC - FV 1	3.22%
ICICI BANK LTD.FV-2	2.82%
HDFC LTD FV 2	2.72%
LARSEN&TUBRO	2.67%
TATA CONSULTANCY SERVICES LTD.	1.81%
KOTAK MAHINDRA BANK LIMITED_FV5	1.74%
HINDUSTAN LEVER LTD.	1.61%
YES BANK LTD	1.24%
STATE BANK OF INDIAFV-1	1.04%
MAHINDRA & MAHINDRA LTD.-FV5	0.93%
ASIAN PAINTS LIMITEDFV-1	0.92%
EIH LIMITED	0.87%
ULTRATECH CEMCO LTD	0.79%
ONGCFV-5	0.76%
DIVIS LABORATORIES LIMITED	0.69%
HCL TECHNOLOGIES LIMITED	0.66%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.63%
GUJARAT FLUOROCEMICALS LTD.	0.63%
PETRONET LNG LIMITED	0.58%
THE FEDERAL BANK LIMITED	0.55%
TECH MAHINDRA LIMITEDFV-5	0.54%
AUROBINDO PHARMA LIMITED	0.53%
AXIS BANK LIMITEDFV-2	0.50%
GAS AUTHORITY OF INDIA LTD.	0.50%
MARUTI UDYOG LTD.	0.49%
JSW STEEL LIMITED	0.49%
NESTLE INDIA LIMITED	0.48%
VEDANTA LIMITED	0.47%
NTPC LIMITED	0.45%
TITAN COMPANY LIMITED	0.44%
POWER GRID CORP OF INDIA LTD	0.41%
COAL INDIA LIMITED	0.40%
BAJAJ FINANCE LIMITED	0.39%
TATA MOTORS LTD.FV-2	0.35%
HERO MOTOCORP LIMITED	0.33%
DR. REDDY LABORATORIES	0.31%
GRASIM INDUSTRIES LTD.	0.27%
MARICO LIMITED	0.26%
HINDALCO INDUSTRIES LTD FV RE 1	0.26%
DABUR INDIA LTD.	0.21%
UNITED BREWERIES LIMITED	0.07%
<b>Equity Total</b>	<b>47.71%</b>
<b>Money Market Total</b>	<b>4.28%</b>
<b>Current Assets</b>	<b>0.22%</b>
<b>Total</b>	<b>100.00%</b>

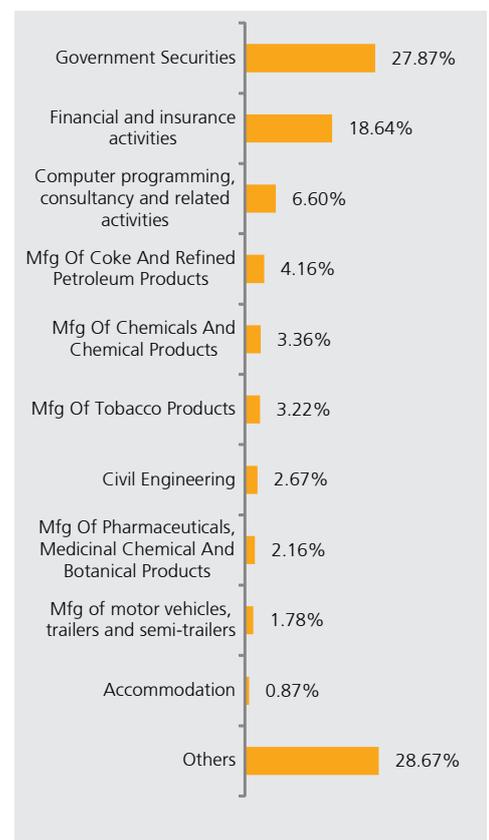
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Growth Plus Fund 2 (ULIF04301/01/10LGRWTPLS02121)

Fund Report as on 31st December 2018

## Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

## Fund Details

**Fund Manager:** Mr. Devesh R. Dokwal (Equity) & Mr. Gaurav Jakhotia (Debt)  
**NAV as on 31 December, 18:** ₹20.6176  
**Inception Date:** 11<sup>th</sup> January 2010  
**Benchmark:** CRISIL Composite Bond Fund  
 Index: 50%; Sensex 50: 50%  
**AUM as on 31 December, 18:** ₹ 1.56 Crs.  
**Modified Duration of Debt Portfolio:** 5.28 years  
**YTM of Debt Portfolio:** 7.53%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	47
Gsec / Debt / MMI / Others	50-100	53

## Returns

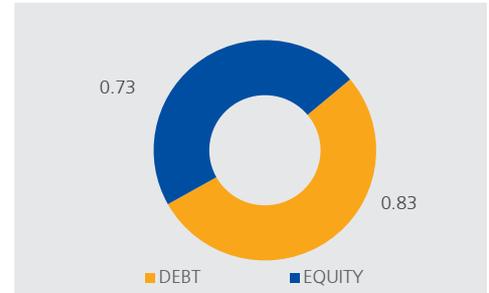
Period	Fund Returns	Index Returns
Last 1 Month	0.83%	0.82%
Last 6 Months	2.46%	3.60%
Last 1 Year	1.28%	4.73%
Last 2 Years	8.33%	10.31%
Last 3 Years	8.07%	9.59%
Since Inception	8.40%	8.51%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

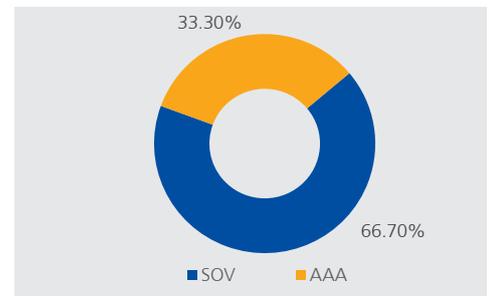
## Portfolio

Name of Instrument	% to AUM
9.00% RJIL NCD 21-01-2025 SR-PPD5	6.58%
8.45% IRFC NCD 04-12-2028 SR129	6.43%
<b>Bonds/Debtentures Total</b>	<b>13.01%</b>
7.17% GOI 08-01-2028	15.20%
6.84% GOI CG 19-12-2022	7.92%
7.37% GOI 16-04-2023	3.48%
8.13% GOI CG 22-06-2045	2.92%
7.40% GOI CG 09-09-2035	1.98%
8.73% UTTARPRADESH SDL 10-10-2028	1.73%
8.60% GOI CG 02-06-2028	1.18%
8.10% KERALA SDL 08-05-2023	0.13%
<b>Gilts Total</b>	<b>34.53%</b>
HDFC BANK LTD.FV-2	4.67%
RELIANCE INDUSTRIES LTD.	4.29%
INFOSYS LIMITED	3.38%
ICICI BANK LTD.FV-2	2.84%
ITC - FV 1	2.83%
HDFC LTD FV 2	2.65%
LARSEN&TUBRO	2.56%
TATA CONSULTANCY SERVICES LTD.	1.83%
KOTAK MAHINDRA BANK LIMITED_FV5	1.65%
HINDUSTAN LEVER LTD.	1.53%
STATE BANK OF INDIAFV-1	1.04%
YES BANK LTD	1.02%
EIH LIMITED	0.92%
ASIAN PAINTS LIMITEDFV-1	0.91%
MAHINDRA & MAHINDRA LTD.-FV5	0.85%
ULTRATECH CEMCO LTD	0.77%
ONGCFV-5	0.75%
HCL TECHNOLOGIES LIMITED	0.68%
DIVIS LABORATORIES LIMITED	0.67%
GUJARAT FLUOROCEMICALS LTD.	0.64%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.62%
NTPC LIMITED	0.59%
PETRONET LNG LIMITED	0.54%
THE FEDERAL BANK LIMITED	0.52%
TECH MAHINDRA LIMITEDFV-5	0.51%
AUROBINDO PHARMA LIMITED	0.51%
NESTLE INDIA LIMITED	0.50%
AXIS BANK LIMITEDFV-2	0.49%
GAS AUTHORITY OF INDIA LTD.	0.49%
MARUTI UDYOG LTD.	0.48%
JSW STEEL LIMITED	0.46%
VEDANTA LIMITED	0.46%
TITAN COMPANY LIMITED	0.42%
COAL INDIA LIMITED	0.39%
POWER GRID CORP OF INDIA LTD	0.39%
BAJAJ FINANCE LIMITED	0.37%
TATA MOTORS LTD.FV-2	0.35%
HERO MOTOCORP LIMITED	0.34%
DR. REDDY LABORATORIES	0.28%
DABUR INDIA LTD.	0.28%
GRASIM INDUSTRIES LTD.	0.27%
MARICO LIMITED	0.26%
PIRAMAL ENTERPRISES LIMITED	0.26%
HINDALCO INDUSTRIES LTD FV RE 1	0.25%
CESC LTD	0.22%
UNITED BREWERIES LIMITED	0.13%
BHARTI AIRTEL LIMITED	0.13%
RP-SG RETAIL LIMITED	0.03%
RP-SG BUSINESS PROCESS SERVICES LIMITED	0.02%
<b>Equity Total</b>	<b>47.03%</b>
<b>Money Market Total</b>	<b>4.23%</b>
<b>Current Assets</b>	<b>1.21%</b>
<b>Total</b>	<b>100.00%</b>

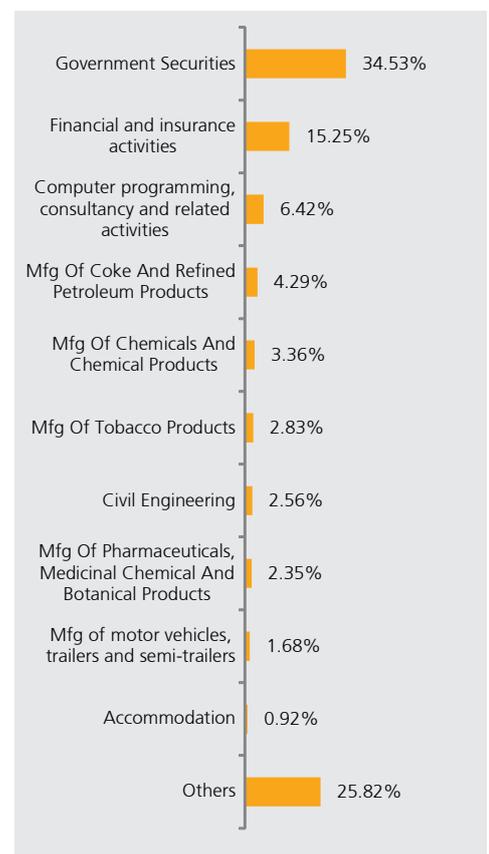
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Growth Plus Fund 1 (ULIF01401/02/08HGRWTPLS01121)

Fund Report as on 31st December 2018

## Investment Objective

Provide in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

## Fund Details

**Fund Manager:** Mr. Devesh R. Dokwal (Equity) & Mr. Gaurav Jakhotia (Debt)  
**NAV as on 31 December, 18:** ₹22.0081  
**Inception Date:** 27<sup>th</sup> February 2008  
**Benchmark:** CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%  
**AUM as on 31 December, 18:** ₹ 3.11 Crs.  
**Modified Duration of Debt Portfolio:** 5.14 years  
**YTM of Debt Portfolio:** 7.77%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	46
Gsec / Debt / MMI / Others	50-100	54

## Returns

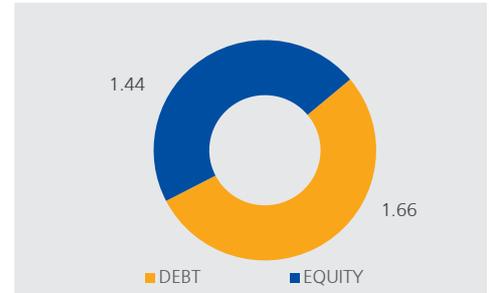
Period	Fund Returns	Index Returns
Last 1 Month	0.65%	0.82%
Last 6 Months	2.40%	3.60%
Last 1 Year	1.05%	4.73%
Last 2 Years	7.86%	10.31%
Last 3 Years	8.01%	9.59%
Since Inception	7.54%	8.04%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

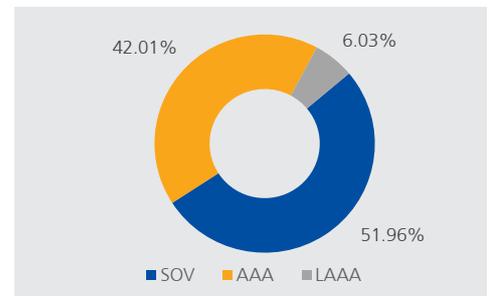
## Portfolio

Name of Instrument	% to AUM
8.45% IRFC NCD 04-12-2028 SR129	6.47%
9.25% RJIL NCD 16-06-2024 SR-PPD3	3.34%
9.00% RJIL NCD 21-01-2025 SR-PPD5	3.31%
10.00% IHFL NCD 29-09-2019	3.26%
7.60% NHA1 NCD_18.03.2022_Taxable Bond_Series-V	3.16%
7.27% NHA1 NCD_06.06.2022_Taxable Bond_TR-1	3.13%
<b>Bonds/Debentures Total</b>	<b>22.66%</b>
7.17% GOI 08-01-2028	15.22%
7.37% GOI 16-04-2023	3.53%
8.13% GOI CG 22-06-2045	3.07%
7.40% GOI CG 09-09-2035	2.02%
8.73% UTTARPRADESH SDL 10-10-2028	2.01%
8.60% GOI CG 02-06-2028	1.18%
8.10% KERALA SDL 08-05-2023	0.23%
<b>Gifts Total</b>	<b>27.26%</b>
HDFC BANK LTD.FV-2	4.78%
RELIANCE INDUSTRIES LTD.	4.08%
INFOSYS LIMITED	3.48%
ITC - FV 1	3.24%
ICICI BANK LTD.FV-2	2.70%
HDFC LTD FV 2	2.63%
LARSEN&TUBRO	2.59%
TATA CONSULTANCY SERVICES LTD.	1.79%
KOTAK MAHINDRA BANK LIMITED_FV5	1.68%
HINDUSTAN LEVER LTD.	1.56%
YES BANK LTD	1.25%
STATE BANK OF INDIAFV-1	1.02%
MAHINDRA & MAHINDRA LTD.-FV5	0.92%
ASIAN PAINTS LIMITEDFV-1	0.91%
EIH LIMITED	0.86%
ULTRATECH CEMCO LTD	0.77%
ONGCFV-5	0.75%
DIVIS LABORATORIES LIMITED	0.70%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.67%
HCL TECHNOLOGIES LIMITED	0.64%
GUJARAT FLUOROCHEMICALS LTD.	0.59%
THE FEDERAL BANK LIMITED	0.53%
TECH MAHINDRA LIMITEDFV-5	0.52%
PETRONET LNG LIMITED	0.52%
AUROBINDO PHARMA LIMITED	0.52%
NTPC LIMITED	0.50%
NESTLE INDIA LIMITED	0.50%
MARUTI UDYOG LTD.	0.48%
VEDANTA LIMITED	0.44%
AXIS BANK LIMITEDFV-2	0.43%
JSW STEEL LIMITED	0.41%
GAS AUTHORITY OF INDIA LTD.	0.41%
COAL INDIA LIMITED	0.40%
TITAN COMPANY LIMITED	0.37%
POWER GRID CORP OF INDIA LTD	0.34%
BAJAJ FINANCE LIMITED	0.33%
DR. REDDY LABORATORIES	0.30%
TATA MOTORS LTD.FV-2	0.29%
DABUR INDIA LTD.	0.29%
GRASIM INDUSTRIES LTD.	0.27%
HERO MOTOCORP LIMITED	0.27%
HINDALCO INDUSTRIES LTD FV RE 1	0.26%
MARICO LIMITED	0.22%
BHARTI AIRTEL LIMITED	0.18%
UNITED BREWERIES LIMITED	0.07%
RP-SG RETAIL LIMITED	0.03%
RP-SG BUSINESS PROCESS SERVICES LIMITED	0.02%
<b>Equity Total</b>	<b>46.49%</b>
<b>Money Market Total</b>	<b>2.54%</b>
<b>Current Assets</b>	<b>1.04%</b>
<b>Total</b>	<b>100.00%</b>

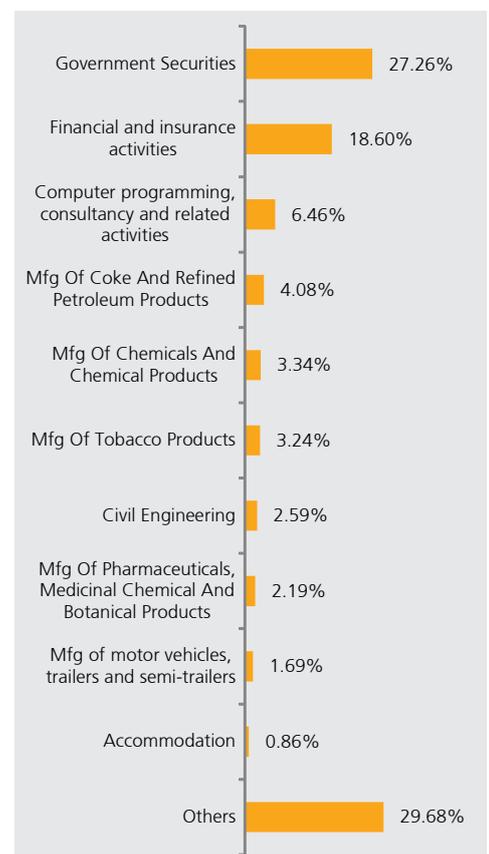
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Growth Fund 1 (ULIF00428/07/04LGROWTHF01121)

Fund Report as on 31st December 2018

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

## Fund Details

**Fund Manager:** Mr. Devesh R. Dokwal (Equity) & Mr. Gaurav Jakhotia (Debt)

**NAV as on 31 December, 18:** ₹35.0192

**Inception Date:** 9<sup>th</sup> August 2004

**Benchmark:** N.A.

**AUM as on 31 December, 18:** ₹ 16.76 Crs.

**Modified Duration of Debt Portfolio:**

5.36 years

**YTM of Debt Portfolio:** 7.78%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	39
Gsec / Debt	00-100	55
MMI / Others	00-100	6

## Returns

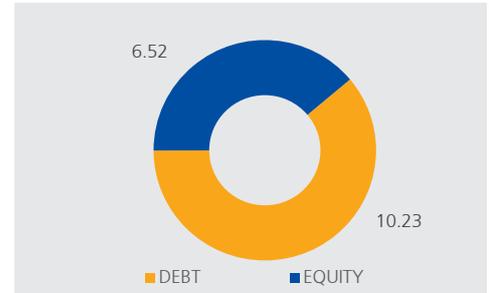
Period	Fund Returns	Index Returns
Last 1 Month	0.94%	-
Last 6 Months	3.12%	-
Last 1 Year	2.10%	-
Last 2 Years	6.89%	-
Last 3 Years	7.56%	-
Since Inception	9.09%	-

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

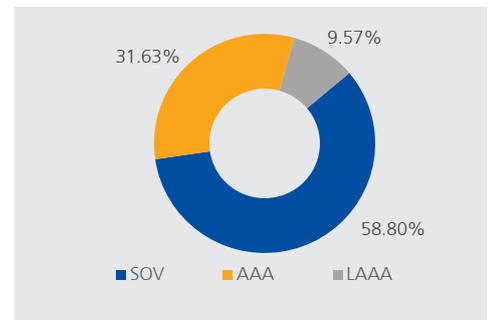
## Portfolio

Name of Instrument	% to AUM
8.45% IRFC NCD 04-12-2028 SR129	5.39%
7.60% NHAI NCD_18.03.2022_Taxable Bond_Series-V	5.27%
9.00% RJIL NCD 21-01-2025 SR-PPD5	4.29%
9.25% RJIL NCD 16-06-2024 SR-PPD3	3.72%
7.33% IRFC NCD 28-08-2027 SR123	2.79%
9.00% HDFC NCD 29-11-2028 U-005	0.62%
7.27% NHAI NCD_06.06.2022_Taxable Bond_TR-1	0.58%
<b>Bonds/Debentures Total</b>	<b>22.67%</b>
7.17% GOI 08-01-2028	18.23%
7.37% GOI 16-04-2023	4.25%
8.13% GOI CG 22-06-2045	3.58%
7.40% GOI CG 09-09-2035	2.41%
8.73% UTTARPRADESH SDL 10-10-2028	2.19%
8.60% GOI CG 02-06-2028	1.40%
8.10% KERALA SDL 08-05-2023	0.23%
6.84% GOI CG 19-12-2022	0.11%
<b>Gilts Total</b>	<b>32.40%</b>
HDFC BANK LTD.FV-2	3.79%
RELIANCE INDUSTRIES LTD.	3.52%
INFOSYS LIMITED	2.76%
ITC - FV 1	2.65%
LARSEN&TUBRO	2.38%
ICICI BANK LTD.FV-2	2.31%
HDFC LTD FV 2	2.16%
TATA CONSULTANCY SERVICES LTD.	1.48%
KOTAK MAHINDRA BANK LIMITED_FV5	1.34%
HINDUSTAN LEVER LTD.	1.24%
STATE BANK OF INDIAFV-1	0.84%
YES BANK LTD	0.83%
EIH LIMITED	0.75%
ASIAN PAINTS LIMITEDFV-1	0.73%
MAHINDRA & MAHINDRA LTD.-FV5	0.72%
ULTRATECH CEMCO LTD	0.61%
ONGCFV-5	0.60%
DIVIS LABORATORIES LIMITED	0.55%
HCL TECHNOLOGIES LIMITED	0.54%
GUJARAT FLUOROCHEMICALS LTD.	0.53%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.51%
NTPC LIMITED	0.48%
PETRONET LNG LIMITED	0.44%
THE FEDERAL BANK LIMITED	0.43%
AUROBINDO PHARMA LIMITED	0.41%
TECH MAHINDRA LIMITEDFV-5	0.41%
MARUTI UDYOG LTD.	0.41%
GAS AUTHORITY OF INDIA LTD.	0.40%
AXIS BANK LIMITEDFV-2	0.40%
JSW STEEL LIMITED	0.38%
NESTLE INDIA LIMITED	0.38%
VEDANTA LIMITED	0.37%
TITAN COMPANY LIMITED	0.35%
POWER GRID CORP OF INDIA LTD	0.33%
COAL INDIA LIMITED	0.32%
BAJAJ FINANCE LIMITED	0.31%
TATA MOTORS LTD.FV-2	0.30%
HERO MOTOCORP LIMITED	0.25%
DR. REDDY LABORATORIES	0.23%
DABUR INDIA LTD.	0.23%
GRASIM INDUSTRIES LTD.	0.22%
MARICO LIMITED	0.22%
PIRAMAL ENTERPRISES LIMITED	0.21%
HINDALCO INDUSTRIES LTD FV RE 1	0.21%
CESC LTD	0.18%
UNITED BREWERIES LIMITED	0.11%
BHARTI AIRTEL LIMITED	0.07%
RP-SG RETAIL LIMITED	0.02%
RP-SG BUSINESS PROCESS SERVICES LIMITED	0.02%
<b>Equity Total</b>	<b>38.93%</b>
<b>MF Total</b>	<b>4.36%</b>
<b>Money Market Total</b>	<b>0.04%</b>
<b>Current Assets</b>	<b>1.60%</b>
<b>Total</b>	<b>100.00%</b>

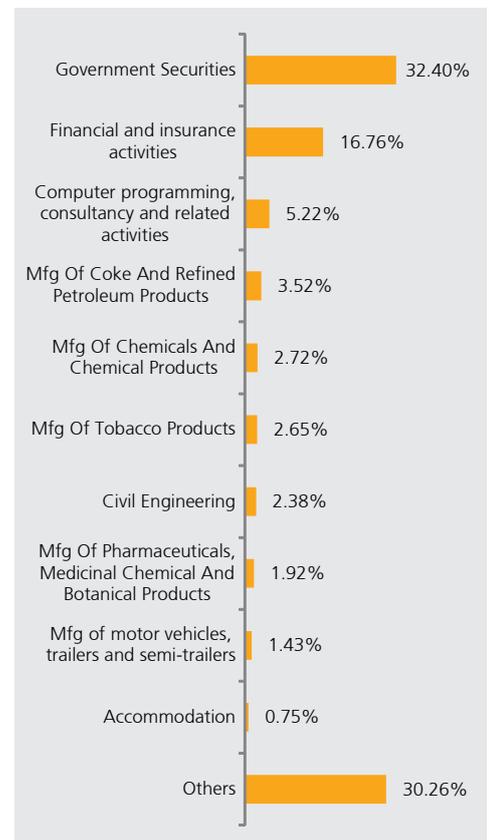
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Growth Fund 2 (ULIF01102/11/07LGROWTHF02121)

Fund Report as on 31st December 2018

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

## Fund Details

**Fund Manager:** Mr. Devesh R. Dokwal (Equity) & Mr. Gaurav Jakhotia (Debt)  
**NAV as on 31 December, 18:** ₹21.3198  
**Inception Date:** 29<sup>th</sup> November 2007  
**Benchmark:** CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%  
**AUM as on 31 December, 18:** ₹ 19.78 Crs.  
**Modified Duration of Debt Portfolio:** 5.02 years  
**YTM of Debt Portfolio:** 7.79%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	37
Gsec / Debt	00-100	58
MMI / Others	00-100	5

## Returns

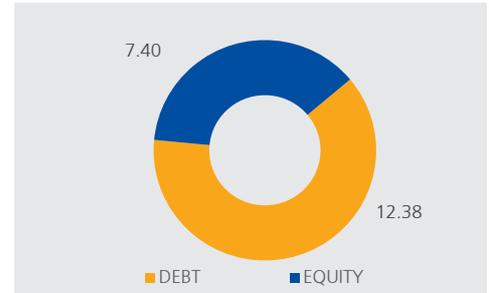
Period	Fund Returns	Index Returns
Last 1 Month	0.94%	0.97%
Last 6 Months	3.27%	4.03%
Last 1 Year	2.60%	5.00%
Last 2 Years	7.56%	9.33%
Last 3 Years	8.23%	9.27%
Since Inception	7.06%	7.83%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

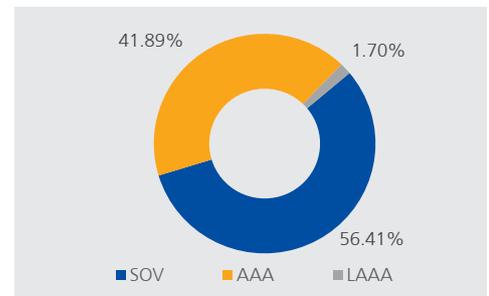
## Portfolio

Name of Instrument	% to AUM
10.00% IHFL NCD 29-09-2019	7.67%
8.45% IRFC NCD 04-12-2028 SR129	4.57%
7.33% IRFC NCD 28-08-2027 SR123	4.26%
8.85% PGCIL NCD 19-10-2023 STRPP H	3.23%
9.00% RJIL NCD 21-01-2025 SR-PPD5	1.56%
9.05% HDFC NCD 16-10-2028 SR_U-001	1.05%
9.25% RJIL NCD 16-06-2024 SR-PPD3	1.05%
7.60% NHAI NCD_18.03.2022_Taxable Bond_Series-V	0.99%
7.27% NHAI NCD_06.06.2022_Taxable Bond_TR-1	0.49%
7.93% PGCIL NCD 20-05-2028 STRPP L	0.49%
<b>Bonds/Debentures Total</b>	<b>25.36%</b>
7.17% GOI 08-01-2028	18.49%
7.37% GOI 16-04-2023	4.31%
8.13% GOI CG 22-06-2045	3.69%
7.40% GOI CG 09-09-2035	2.46%
8.73% UTTARPRADESH SDL 10-10-2028	2.28%
8.60% GOI CG 02-06-2028	1.42%
8.10% KERALA SDL 08-05-2023	0.25%
<b>Gilts Total</b>	<b>32.91%</b>
HDFC BANK LTD.FV-2	3.85%
RELIANCE INDUSTRIES LTD.	3.46%
INFOSYS LIMITED	2.78%
LARSEN&TUBRO	2.40%
ICICI BANK LTD.FV-2	2.33%
HDFC LTD FV 2	2.15%
TATA CONSULTANCY SERVICES LTD.	1.48%
KOTAK MAHINDRA BANK LIMITED_FV5	1.34%
ITC - FV 1	1.29%
HINDUSTAN LEVER LTD.	1.23%
YES BANK LTD	0.88%
STATE BANK OF INDIAFV-1	0.85%
EIH LIMITED	0.76%
ASIAN PAINTS LIMITEDFV-1	0.74%
MAHINDRA & MAHINDRA LTD.-FV5	0.73%
ULTRATECH CEMCO LTD	0.61%
ONGCFV-5	0.61%
HCL TECHNOLOGIES LIMITED	0.55%
DIVIS LABORATORIES LIMITED	0.55%
GUJARAT FLUOROCHEMICALS LTD.	0.53%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.52%
NTPC LIMITED	0.48%
PETRONET LNG LIMITED	0.44%
THE FEDERAL BANK LIMITED	0.42%
AUROBINDO PHARMA LIMITED	0.42%
TECH MAHINDRA LIMITEDFV-5	0.41%
GAS AUTHORITY OF INDIA LTD.	0.41%
MARUTI UDYOG LTD.	0.40%
AXIS BANK LIMITEDFV-2	0.40%
JSW STEEL LIMITED	0.40%
NESTLE INDIA LIMITED	0.39%
VEDANTA LIMITED	0.37%
TITAN COMPANY LIMITED	0.36%
POWER GRID CORP OF INDIA LTD	0.33%
COAL INDIA LIMITED	0.32%
BAJAJ FINANCE LIMITED	0.32%
TATA MOTORS LTD.FV-2	0.28%
HERO MOTOCORP LIMITED	0.25%
DR. REDDY LABORATORIES	0.23%
DABUR INDIA LTD.	0.22%
GRASIM INDUSTRIES LTD.	0.22%
MARICO LIMITED	0.22%
HINDALCO INDUSTRIES LTD FV RE 1	0.20%
UNITED BREWERIES LIMITED	0.11%
BHARTI AIRTEL LIMITED	0.11%
RP-SG RETAIL LIMITED	0.03%
RP-SG BUSINESS PROCESS SERVICES LIMITED	0.02%
<b>Equity Total</b>	<b>37.39%</b>
<b>MF Total</b>	<b>4.40%</b>
<b>Money Market Total</b>	<b>0.07%</b>
<b>Current Assets</b>	<b>-0.12%</b>
<b>Total</b>	<b>100.00%</b>

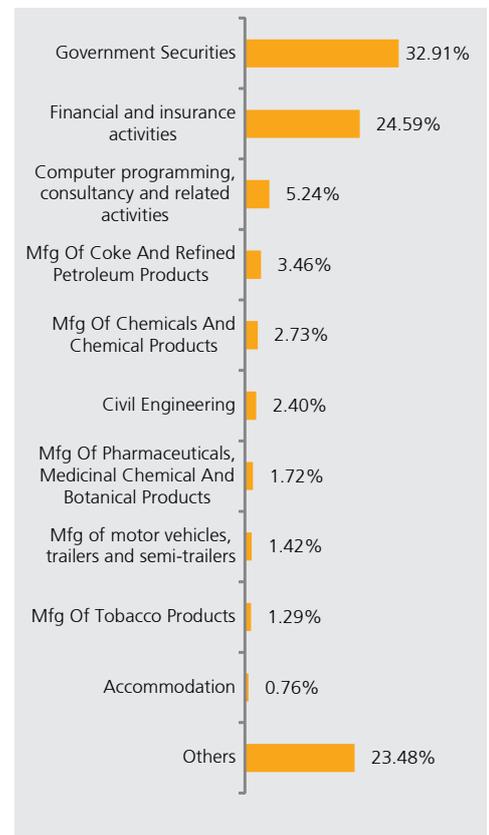
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Growth Fund 1 (ULIF03304/12/08PGROWTHF01121)

Fund Report as on 31st December 2018

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

## Fund Details

**Fund Manager:** Mr. Devesh R. Dokwal (Equity) & Mr. Gaurav Jakhotia (Debt)  
**NAV as on 31 December, 18:** ₹27.8138  
**Inception Date:** 4<sup>th</sup> December 2008  
**Benchmark:** CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%  
**AUM as on 31 December, 18:** ₹ 10.44 Crs.  
**Modified Duration of Debt Portfolio:** 5.55 years  
**YTM of Debt Portfolio:** 7.84%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	39
Gsec / Debt	00-100	59
MMI / Others	00-100	2

## Returns

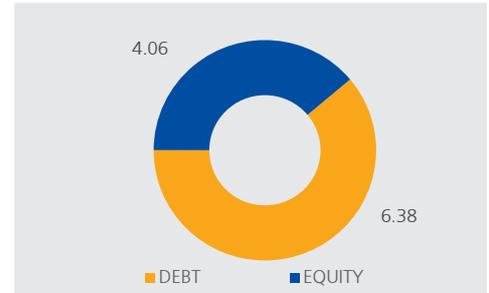
Period	Fund Returns	Index Returns
Last 1 Month	1.01%	0.97%
Last 6 Months	2.94%	4.03%
Last 1 Year	2.07%	5.00%
Last 2 Years	6.83%	9.33%
Last 3 Years	7.43%	9.27%
Since Inception	9.04%	9.24%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

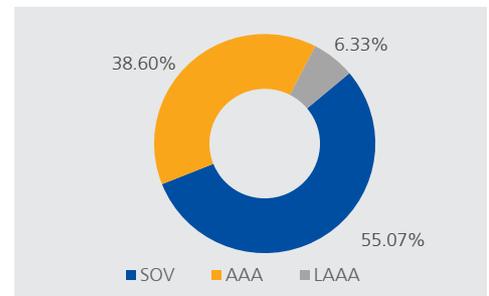
## Portfolio

Name of Instrument	% to AUM
8.85% PGCIL NCD 19-10-2023 STRPP H	7.34%
9.05% HDFC NCD 16-10-2028 SR_U-001	5.99%
7.60% NHA1 NCD_18.03.2022_Taxable Bond_Series-V	3.76%
9.25% RJIL NCD 16-06-2024 SR-PPD3	1.99%
9.00% RJIL NCD 21-01-2025 SR-PPD5	1.97%
10.00% IHFL NCD 29-09-2019	1.94%
7.33% IRFC NCD 28-08-2027 SR123	1.79%
8.45% IRFC NCD 04-12-2028 SR129	0.96%
7.93% PGCIL NCD 20-05-2028 STRPP L	0.93%
<b>Bonds/Debentures Total</b>	<b>26.66%</b>
7.17% GOI 08-01-2028	18.33%
7.37% GOI 16-04-2023	3.95%
8.13% GOI CG 22-06-2045	3.59%
7.40% GOI CG 09-09-2035	2.42%
8.73% UTTARPRADESH SDL 10-10-2028	2.23%
8.60% GOI CG 02-06-2028	1.41%
6.84% GOI CG 19-12-2022	0.54%
8.10% KERALA SDL 08-05-2023	0.25%
<b>Govts Total</b>	<b>32.72%</b>
HDFC BANK LTD.FV-2	3.81%
RELIANCE INDUSTRIES LTD.	3.49%
INFOSYS LIMITED	2.77%
ITC - FV 1	2.68%
LARSEN&TUBRO	2.43%
ICICI BANK LTD.FV-2	2.35%
HDFC LTD FV 2	2.18%
TATA CONSULTANCY SERVICES LTD.	1.50%
KOTAK MAHINDRA BANK LIMITED_FV5	1.35%
HINDUSTAN LEVER LTD.	1.24%
YES BANK LTD	0.86%
STATE BANK OF INDIAFV-1	0.85%
EIH LIMITED	0.75%
ASIAN PAINTS LIMITEDFV-1	0.74%
MAHINDRA & MAHINDRA LTD.-FV5	0.73%
ULTRATECH CEMCO LTD	0.62%
ONGCFV-5	0.60%
DIVIS LABORATORIES LIMITED	0.56%
HCL TECHNOLOGIES LIMITED	0.55%
GUJARAT FLUOROCHEMICALS LTD.	0.54%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.52%
NTPC LIMITED	0.48%
PETRONET LNG LIMITED	0.45%
THE FEDERAL BANK LIMITED	0.43%
AUROBINDO PHARMA LIMITED	0.42%
TECH MAHINDRA LIMITEDFV-5	0.42%
MARUTI UDYOG LTD.	0.41%
GAS AUTHORITY OF INDIA LTD.	0.41%
AXIS BANK LIMITEDFV-2	0.40%
NESTLE INDIA LIMITED	0.39%
JSW STEEL LIMITED	0.39%
VEDANTA LIMITED	0.38%
TITAN COMPANY LIMITED	0.36%
POWER GRID CORP OF INDIA LTD	0.33%
COAL INDIA LIMITED	0.32%
BAJAJ FINANCE LIMITED	0.32%
TATA MOTORS LTD.FV-2	0.29%
HERO MOTOCORP LIMITED	0.26%
DR. REDDY LABORATORIES	0.24%
DABUR INDIA LTD.	0.23%
GRASIM INDUSTRIES LTD.	0.22%
MARICO LIMITED	0.22%
HINDALCO INDUSTRIES LTD FV RE 1	0.21%
UNITED BREWERIES LIMITED	0.11%
BHARTI AIRTEL LIMITED	0.07%
RP-SG RETAIL LIMITED	0.02%
RP-SG BUSINESS PROCESS SERVICES LIMITED	0.02%
<b>Equity Total</b>	<b>38.86%</b>
<b>MF Total</b>	<b>0.19%</b>
<b>Money Market Total</b>	<b>0.03%</b>
<b>Current Assets</b>	<b>1.54%</b>
<b>Total</b>	<b>100.00%</b>

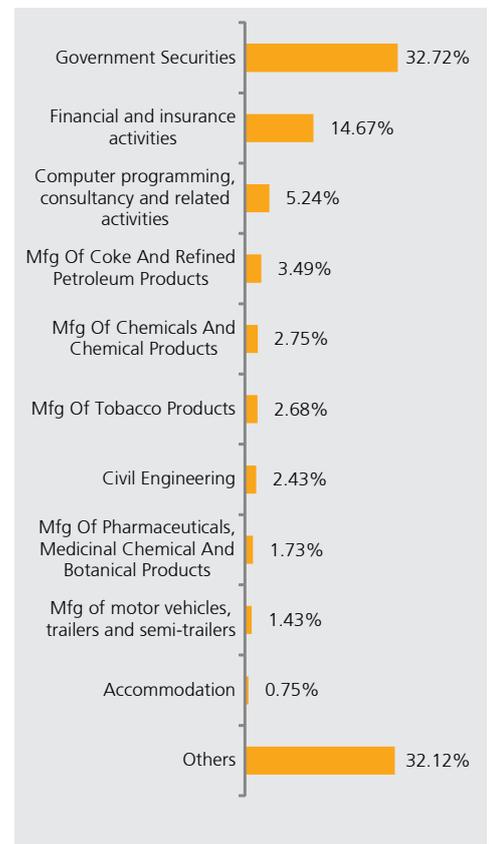
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Growth Fund 2 (ULIF05001/01/10PGROWTHF02121)

Fund Report as on 31st December 2018

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

## Fund Details

**Fund Manager:** Mr. Devesh R. Dokwal (Equity) & Mr. Gaurav Jakhotia (Debt)  
**NAV as on 31 December, 18:** ₹19.9840  
**Inception Date:** 11<sup>th</sup> January 2010  
**Benchmark:** CRISIL Composite Bond Fund  
 Index: 60%; Sensex 50: 40%  
**AUM as on 31 December, 18:** ₹ 5.29 Crs.  
**Modified Duration of Debt Portfolio:** 5.33 years  
**YTM of Debt Portfolio:** 7.80%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	38
Gsec / Debt	00-100	57
MMI / Others	00-100	5

## Returns

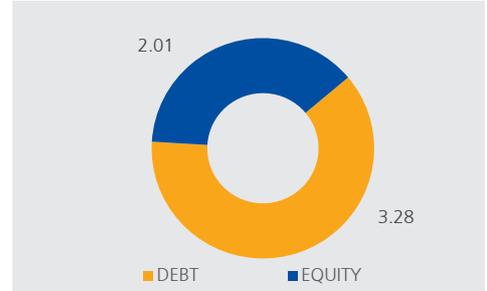
Period	Fund Returns	Index Returns
Last 1 Month	1.10%	0.97%
Last 6 Months	3.34%	4.03%
Last 1 Year	2.92%	5.00%
Last 2 Years	7.67%	9.33%
Last 3 Years	8.26%	9.27%
Since Inception	8.02%	8.45%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

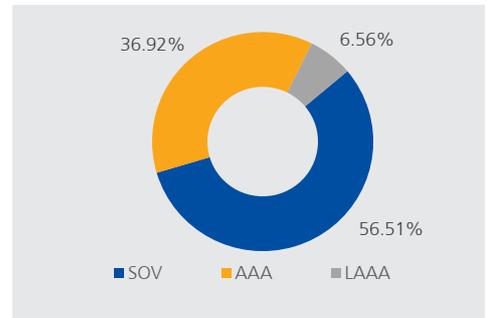
## Portfolio

Name of Instrument	% to AUM
7.33% IRFC NCD 28-08-2027 SR123	5.31%
9.05% HDFC NCD 16-10-2028 SR_U-001	3.94%
9.25% RJIL NCD 16-06-2024 SR-PPD3	3.92%
7.60% NHAI NCD_18.03.2022_Taxable Bond_Series-V	3.71%
9.00% HDFC NCD 29-11-2028 U-005	1.97%
9.00% RJIL NCD 21-01-2025 SR-PPD5	1.94%
10.00% IHFL NCD 29-09-2019	1.91%
8.40% PGCIL NCD 27-05-2022 L STRP D	1.90%
<b>Bonds/Debentures Total</b>	<b>24.60%</b>
7.17% GOI 08-01-2028	18.19%
7.37% GOI 16-04-2023	4.24%
8.13% GOI CG 22-06-2045	3.47%
7.40% GOI CG 09-09-2035	2.37%
8.73% UTTARPRADESH SDL 10-10-2028	2.10%
8.60% GOI CG 02-06-2028	1.39%
8.10% KERALA SDL 08-05-2023	0.21%
<b>Gilts Total</b>	<b>31.97%</b>
HDFC BANK LTD.FV-2	3.73%
RELIANCE INDUSTRIES LTD.	3.38%
INFOSYS LIMITED	2.68%
ITC - FV 1	2.56%
LARSEN&TUBRO	2.38%
ICICI BANK LTD.FV-2	2.24%
HDFC LTD FV 2	2.09%
TATA CONSULTANCY SERVICES LTD.	1.43%
KOTAK MAHINDRA BANK LIMITED_FV5	1.31%
HINDUSTAN LEVER LTD.	1.22%
STATE BANK OF INDIAFV-1	0.81%
YES BANK LTD	0.81%
EIH LIMITED	0.73%
ASIAN PAINTS LIMITEDFV-1	0.73%
MAHINDRA & MAHINDRA LTD.-FV5	0.69%
ONGCFV-5	0.60%
ULTRATECH CEMCO LTD	0.60%
DIVIS LABORATORIES LIMITED	0.54%
HCL TECHNOLOGIES LIMITED	0.53%
GUJARAT FLUOROCHEMICALS LTD.	0.51%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.49%
NTPC LIMITED	0.46%
PETRONET LNG LIMITED	0.44%
THE FEDERAL BANK LIMITED	0.42%
AUROBINDO PHARMA LIMITED	0.41%
TECH MAHINDRA LIMITEDFV-5	0.41%
MARUTI UDYOG LTD.	0.40%
GAS AUTHORITY OF INDIA LTD.	0.39%
AXIS BANK LIMITEDFV-2	0.38%
NESTLE INDIA LIMITED	0.38%
JSW STEEL LIMITED	0.37%
VEDANTA LIMITED	0.36%
TITAN COMPANY LIMITED	0.34%
POWER GRID CORP OF INDIA LTD	0.31%
COAL INDIA LIMITED	0.31%
BAJAJ FINANCE LIMITED	0.30%
TATA MOTORS LTD.FV-2	0.28%
HERO MOTOCORP LIMITED	0.24%
DR. REDDY LABORATORIES	0.23%
DABUR INDIA LTD.	0.23%
GRASIM INDUSTRIES LTD.	0.22%
MARICO LIMITED	0.21%
PIRAMAL ENTERPRISES LIMITED	0.20%
HINDALCO INDUSTRIES LTD FV RE 1	0.20%
CESC LTD	0.17%
UNITED BREWERIES LIMITED	0.10%
BHARTI AIRTEL LIMITED	0.10%
RP-SG RETAIL LIMITED	0.02%
RP-SG BUSINESS PROCESS SERVICES LIMITED	0.02%
<b>Equity Total</b>	<b>37.93%</b>
<b>MF Total</b>	<b>3.59%</b>
<b>Current Assets</b>	<b>1.90%</b>
<b>Total</b>	<b>100.00%</b>

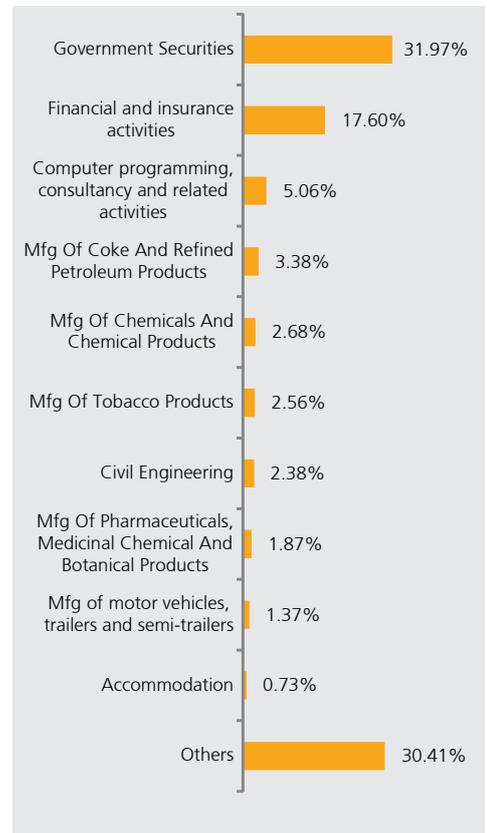
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Balanced Fund 1 (ULIF00128/07/04LBALANCE01121)

Fund Report as on 31st December 2018

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Devesh R. Dokwal (Equity) & Mr. Gaurav Jakhotia (Debt)

**NAV as on 31 December, 18:** ₹30.8778

**Inception Date:** 9<sup>th</sup> August 2004

**Benchmark:** CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%

**AUM as on 31 December, 18:** ₹ 102.11 Crs.

**Modified Duration of Debt Portfolio:**

5.19 years

**YTM of Debt Portfolio:** 7.76%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	18
Gsec / Debt	60-100	75
MMI / Others	00-25	7

## Returns

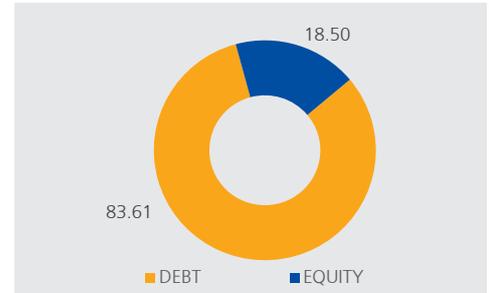
Period	Fund Returns	Index Returns
Last 1 Month	1.36%	1.29%
Last 6 Months	4.43%	4.86%
Last 1 Year	3.51%	5.50%
Last 2 Years	5.45%	7.33%
Last 3 Years	7.13%	8.57%
Since Inception	8.14%	7.67%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

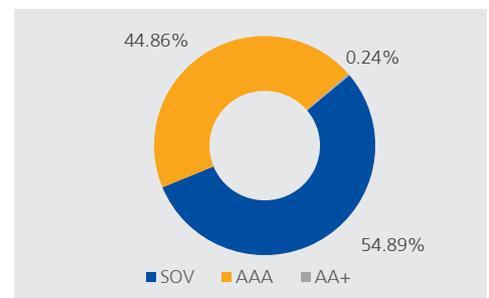
## Portfolio

Name of Instrument	% to AUM
7.33% IRFC NCD 28-08-2027 SR123	6.96%
9.224% BAJAJFINANCE NCD 05-05-2022 SR-233	3.74%
8.95% RIL NCD 09-11-2028 - PPD SR H	3.25%
9.00% RJIL NCD 21-01-2025 SR-PPD5	3.12%
8.80% PGCIL NCD 13-03-2023 XLII	2.99%
10.00% IHFL NCD 29-09-2019	2.97%
9.25% PGCIL NCD 26-12-2021 STRPP G	2.01%
9.25% RJIL NCD 16-06-2024 SR-PPD3	1.83%
8.40% PGCIL NCD 27-05-2022 L STRP D	1.28%
7.00% RIL NCD 31-08-2022 - PPD SR A	1.22%
8.45% IRFC NCD 04-12-2028 SR129	1.08%
7.27% NHAI NCD_06.06.2022_Taxable Bond_TR-1	0.95%
9.00% STFC. LTD NCD SR. SUB 17-18 02 OPTION I 28-03-2028	0.19%
<b>Bonds/Debentures Total</b>	<b>31.60%</b>
7.17% GOI 08-01-2028	24.16%
7.37% GOI 16-04-2023	5.64%
8.13% GOI CG 22-06-2045	4.56%
7.40% GOI CG 09-09-2035	3.14%
8.73% UTTARPRADESH SDL 10-10-2028	2.72%
8.60% GOI CG 02-06-2028	1.83%
6.84% GOI CG 19-12-2022	1.19%
8.10% KERALA SDL 08-05-2023	0.28%
<b>Gilts Total</b>	<b>43.52%</b>
HDFC BANK LTD.FV-2	1.84%
RELIANCE INDUSTRIES LTD.	1.66%
INFOSYS LIMITED	1.34%
ITC - FV 1	1.26%
ICICI BANK LTD.FV-2	1.09%
HDFC LTD FV 2	1.03%
LARSEN&TUBRO	1.03%
TATA CONSULTANCY SERVICES LTD.	0.70%
KOTAK MAHINDRA BANK LIMITED_FV5	0.63%
HINDUSTAN LEVER LTD.	0.60%
STATE BANK OF INDIAFV-1	0.38%
EIH LIMITED	0.36%
ASIAN PAINTS LIMITEDFV-1	0.36%
MAHINDRA & MAHINDRA LTD.-FV5	0.32%
ULTRATECH CEMCO LTD	0.30%
ONGCFV-5	0.30%
DIVIS LABORATORIES LIMITED	0.28%
YES BANK LTD	0.28%
HCL TECHNOLOGIES LIMITED	0.26%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.24%
NTPC LIMITED	0.23%
THE FEDERAL BANK LIMITED	0.21%
PETRONET LNG LIMITED	0.20%
AUROBINDO PHARMA LIMITED	0.20%
TECH MAHINDRA LIMITEDFV-5	0.20%
POWER GRID CORP OF INDIA LTD	0.20%
MARUTI UDYOG LTD.	0.19%
AXIS BANK LIMITEDFV-2	0.19%
GAS AUTHORITY OF INDIA LTD.	0.18%
NESTLE INDIA LIMITED	0.18%
VEDANTA LIMITED	0.18%
JSW STEEL LIMITED	0.18%
TITAN COMPANY LIMITED	0.16%
COAL INDIA LIMITED	0.15%
BAJAJ FINANCE LIMITED	0.14%
TATA MOTORS LTD.FV-2	0.13%
HERO MOTOCORP LIMITED	0.12%
DR. REDDY LABORATORIES	0.11%
DABUR INDIA LTD.	0.11%
GRASIM INDUSTRIES LTD.	0.11%
MARICO LIMITED	0.10%
PIRAMAL ENTERPRISES LIMITED	0.10%
CESC LTD	0.08%
HINDALCO INDUSTRIES LTD FV RE 1	0.08%
UNITED BREWERIES LIMITED	0.05%
BHARTI AIRTEL LIMITED	0.05%
RP-SG RETAIL LIMITED	0.01%
RP-SG BUSINESS PROCESS SERVICES LIMITED	0.01%
<b>Equity Total</b>	<b>18.12%</b>
<b>Money Market Total</b>	<b>4.16%</b>
<b>Current Assets</b>	<b>2.60%</b>
<b>Total</b>	<b>100.00%</b>

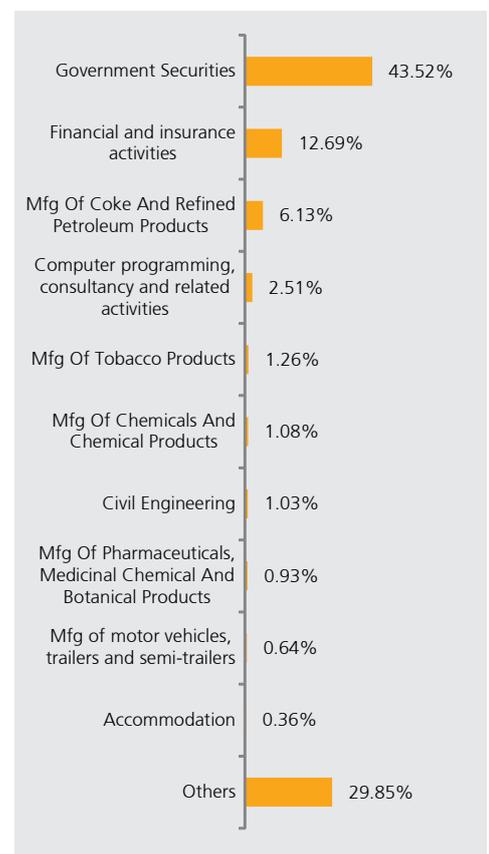
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Balanced Fund 1 (ULIF03104/12/08PBALANCE01121)

Fund Report as on 31st December 2018

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Devesh R. Dokwal (Equity) & Mr. Gaurav Jakhotia (Debt)

**NAV as on 31 December, 18:** ₹30.7568

**Inception Date:** 4<sup>th</sup> December 2008

**Benchmark:** CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%

**AUM as on 31 December, 18:** ₹ 19.90 Crs.

**Modified Duration of Debt Portfolio:**

5.22 years

**YTM of Debt Portfolio:** 7.78%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	19
Gsec / Debt	00-100	75
MMI / Others	00-100	6

## Returns

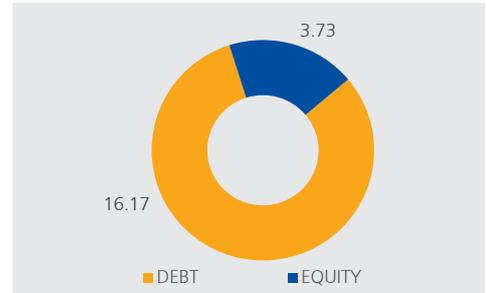
Period	Fund Returns	Index Returns
Last 1 Month	1.30%	1.29%
Last 6 Months	4.36%	4.86%
Last 1 Year	3.56%	5.50%
Last 2 Years	5.26%	7.33%
Last 3 Years	7.07%	8.57%
Since Inception	7.76%	8.37%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

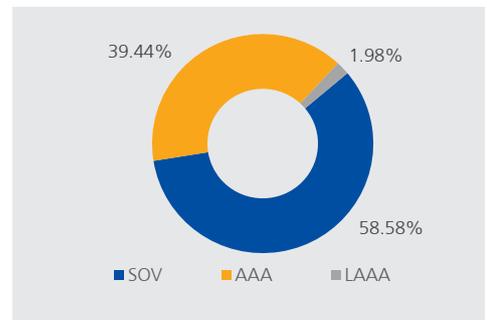
## Portfolio

Name of Instrument	% to AUM
8.45% IRFC NCD 04-12-2028 SR129	8.07%
10.00% IHFL NCD 29-09-2019	5.08%
9.00% RJIL NCD 21-01-2025 SR-PPD5	3.61%
8.85% PGCIL NCD 19-10-2023 STRPP H	2.57%
8.40% PGCIL NCD 27-05-2022 L STRP D	2.52%
9.05% HDFC NCD 16-10-2028 SR_U-001	2.09%
8.80% PGCIL NCD 13-03-2023 XLII	2.05%
7.60% NHAI NCD_18.03.2022_Taxable Bond_Series-V	1.48%
7.27% NHAI NCD_06.06.2022_Taxable Bond_TR-1	0.98%
7.93% PGCIL NCD 20-05-2028 STRPP L	0.97%
9.25% RJIL NCD 16-06-2024 SR-PPD3	0.52%
7.00% RIL NCD 31-08-2022 - PPD SR A	0.48%
7.33% IRFC NCD 28-08-2027 SR123	0.47%
<b>Bonds/Debentures Total</b>	<b>30.90%</b>
7.17% GOI 08-01-2028	24.35%
7.37% GOI 16-04-2023	5.68%
8.13% GOI CG 22-06-2045	4.73%
7.40% GOI CG 09-09-2035	3.20%
8.73% UTTARPRADESH SDL 10-10-2028	2.87%
8.60% GOI CG 02-06-2028	1.86%
6.84% GOI CG 19-12-2022	0.79%
8.10% KERALA SDL 08-05-2023	0.32%
<b>Govts Total</b>	<b>43.79%</b>
HDFC BANK LTD.FV-2	1.88%
RELIANCE INDUSTRIES LTD.	1.73%
INFOSYS LIMITED	1.40%
ITC - FV 1	1.31%
ICICI BANK LTD.FV-2	1.14%
HDFC LTD FV 2	1.07%
LARSEN&TUBRO	1.00%
TATA CONSULTANCY SERVICES LTD.	0.73%
KOTAK MAHINDRA BANK LIMITED_FV5	0.66%
HINDUSTAN LEVER LTD.	0.61%
YES BANK LTD	0.41%
STATE BANK OF INDIAFV-1	0.39%
EIH LIMITED	0.37%
ASIAN PAINTS LIMITEDFV-1	0.36%
MAHINDRA & MAHINDRA LTD.-FV5	0.36%
ULTRATECH CEMCO LTD	0.30%
ONGCFV-5	0.30%
DIVIS LABORATORIES LIMITED	0.29%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.28%
GUJARAT FLUOROCHEMICALS LTD.	0.24%
NTPC LIMITED	0.24%
HCL TECHNOLOGIES LIMITED	0.23%
THE FEDERAL BANK LIMITED	0.21%
AUROBINDO PHARMA LIMITED	0.21%
TECH MAHINDRA LIMITEDFV-5	0.21%
MARUTI UDYOG LTD.	0.20%
AXIS BANK LIMITEDFV-2	0.20%
PETRONET LNG LIMITED	0.20%
NESTLE INDIA LIMITED	0.19%
POWER GRID CORP OF INDIA LTD	0.19%
VEDANTA LIMITED	0.19%
GAS AUTHORITY OF INDIA LTD.	0.17%
JSW STEEL LIMITED	0.17%
COAL INDIA LIMITED	0.16%
TITAN COMPANY LIMITED	0.15%
TATA MOTORS LTD.FV-2	0.12%
DR. REDDY LABORATORIES	0.12%
DABUR INDIA LTD.	0.12%
GRASIM INDUSTRIES LTD.	0.11%
HERO MOTOCORP LIMITED	0.10%
MARICO LIMITED	0.09%
PIRAMAL ENTERPRISES LIMITED	0.09%
HINDALCO INDUSTRIES LTD FV RE 1	0.08%
BAJAJ FINANCE LIMITED	0.07%
UNITED BREWERIES LIMITED	0.05%
BHARTI AIRTEL LIMITED	0.03%
RP-SG RETAIL LIMITED	0.01%
RP-SG BUSINESS PROCESS SERVICES LIMITED	0.01%
<b>Equity Total</b>	<b>18.76%</b>
<b>MF Total</b>	<b>4.57%</b>
<b>Money Market Total</b>	<b>0.06%</b>
<b>Current Assets</b>	<b>1.91%</b>
<b>Total</b>	<b>100.00%</b>

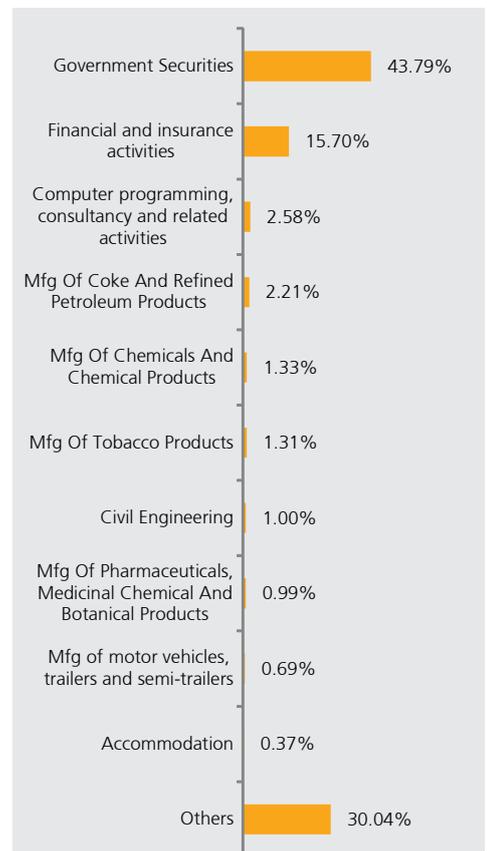
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Balanced Fund 2 (ULIF04801/01/10PBALANCE02121)

Fund Report as on 31st December 2018

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Devesh R. Dokwal (Equity) & Mr. Gaurav Jakhotia (Debt)

**NAV as on 31 December, 18:** ₹19.2175

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%

**AUM as on 31 December, 18:** ₹ 4.17 Crs.

**Modified Duration of Debt Portfolio:** 5.41 years

**YTM of Debt Portfolio:** 7.68%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	20
Gsec / Debt	00-100	78
MMI / Others	00-100	2

## Returns

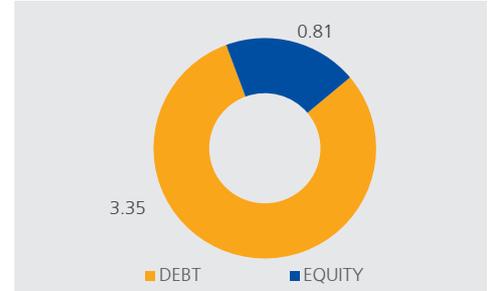
Period	Fund Returns	Index Returns
Last 1 Month	1.42%	1.29%
Last 6 Months	4.43%	4.86%
Last 1 Year	3.45%	5.50%
Last 2 Years	5.40%	7.33%
Last 3 Years	7.34%	8.57%
Since Inception	7.55%	8.26%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

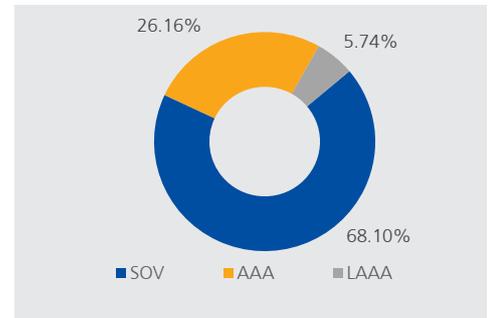
## Portfolio

Name of Instrument	% to AUM
7.33% IRFC NCD 28-08-2027 SR123	8.98%
9.25% RJIL NCD 16-06-2024 SR-PPD3	4.98%
8.40% PGCIL NCD 27-05-2022 L STRP D	4.82%
7.60% NHAI NCD_18.03.2022_Taxable Bond_Series-V	4.71%
8.95% RIL NCD 09-11-2028 - PPD SR H	2.49%
<b>Bonds/Debentures Total</b>	<b>25.98%</b>
7.17% GOI 08-01-2028	25.53%
6.84% GOI CG 19-12-2022	10.97%
7.37% GOI 16-04-2023	5.94%
8.13% GOI CG 22-06-2045	4.91%
7.40% GOI CG 09-09-2035	3.34%
8.73% UTTARPRADESH SDL 10-10-2028	2.92%
8.60% GOI CG 02-06-2028	1.94%
8.10% KERALA SDL 08-05-2023	0.31%
<b>Gilts Total</b>	<b>55.87%</b>
HDFC BANK LTD.FV-2	1.97%
RELIANCE INDUSTRIES LTD.	1.76%
INFOSYS LIMITED	1.46%
ITC - FV 1	1.36%
ICICI BANK LTD.FV-2	1.18%
LARSEN&TUBRO	1.13%
HDFC LTD FV 2	1.11%
TATA CONSULTANCY SERVICES LTD.	0.76%
KOTAK MAHINDRA BANK LIMITED_FV5	0.68%
HINDUSTAN LEVER LTD.	0.64%
YES BANK LTD	0.42%
STATE BANK OF INDIAFV-1	0.41%
EIH LIMITED	0.39%
ASIAN PAINTS LIMITEDFV-1	0.38%
MAHINDRA & MAHINDRA LTD.-FV5	0.38%
ULTRATECH CEMCO LTD	0.32%
ONGCFV-5	0.31%
DIVIS LABORATORIES LIMITED	0.31%
HCL TECHNOLOGIES LIMITED	0.28%
GUJARAT FLUOROCEMICALS LTD.	0.26%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.26%
NTPC LIMITED	0.25%
THE FEDERAL BANK LIMITED	0.22%
POWER GRID CORP OF INDIA LTD	0.22%
AUROBINDO PHARMA LIMITED	0.22%
TECH MAHINDRA LIMITEDFV-5	0.22%
AXIS BANK LIMITEDFV-2	0.20%
MARUTI UDYOG LTD.	0.20%
PETRONET LNG LIMITED	0.20%
VEDANTA LIMITED	0.19%
NESTLE INDIA LIMITED	0.19%
GAS AUTHORITY OF INDIA LTD.	0.18%
JSW STEEL LIMITED	0.17%
COAL INDIA LIMITED	0.16%
TITAN COMPANY LIMITED	0.16%
BAJAJ FINANCE LIMITED	0.15%
HERO MOTOCORP LIMITED	0.13%
TATA MOTORS LTD.FV-2	0.13%
DR. REDDY LABORATORIES	0.12%
GRASIM INDUSTRIES LTD.	0.11%
DABUR INDIA LTD.	0.11%
MARICO LIMITED	0.09%
HINDALCO INDUSTRIES LTD FV RE 1	0.08%
UNITED BREWERIES LIMITED	0.06%
BHARTI AIRTEL LIMITED	0.03%
<b>Equity Total</b>	<b>19.54%</b>
<b>MF Total</b>	<b>0.96%</b>
<b>Money Market Total</b>	<b>0.19%</b>
<b>Current Assets</b>	<b>-2.54%</b>
<b>Total</b>	<b>100.00%</b>

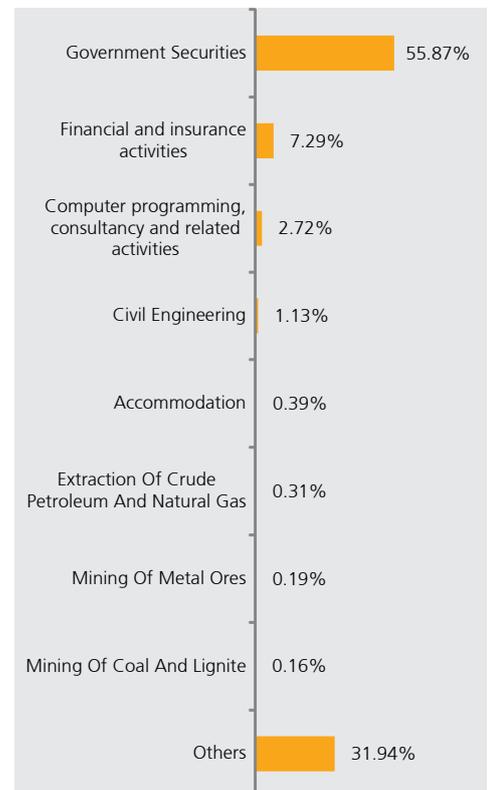
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Pure Debt Fund 1 (ULIF00909/04/07LPURDEBT01121)

Fund Report as on 31st December 2018

## Investment Objective

The investment objective of the fund is to provide steady investment returns achieved through 100% investment in debt securities, while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

## Fund Details

**Fund Manager:** Mr. Gaurav Jakhotia  
**NAV as on 31 December, 18:** ₹23.8812  
**Inception Date:** 9<sup>th</sup> April 2007  
**Benchmark:** CRISIL Composite Bond Fund Index: 100%  
**AUM as on 31 December, 18:** ₹ 36.90 Crs.  
**Modified Duration of Debt Portfolio:** 5.40 years  
**YTM of Debt Portfolio:** 7.77%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	92
MMI / Others	00-100	8

## Returns

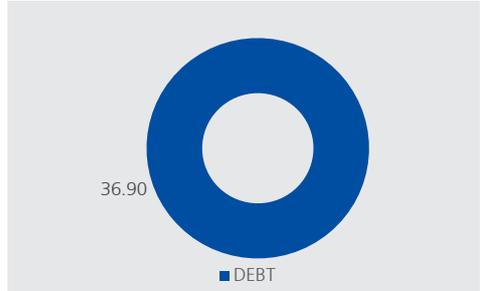
Period	Fund Returns	Index Returns
Last 1 Month	1.86%	1.60%
Last 6 Months	5.80%	5.66%
Last 1 Year	5.14%	5.91%
Last 2 Years	3.77%	5.31%
Last 3 Years	6.69%	7.80%
Since Inception	7.70%	7.67%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

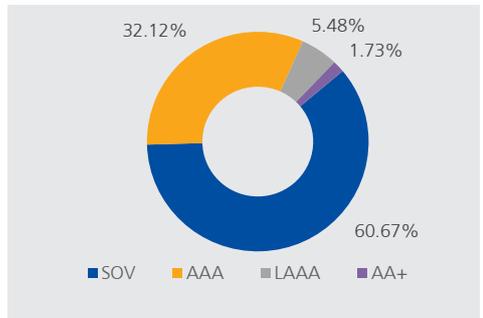
## Portfolio

Name of Instrument	% to AUM
8.45% IRFC NCD 04-12-2028 SR129	8.44%
7.60% NHAI NCD_18.03.2022_Taxable Bond_Series-V	5.06%
9.25% RJIL NCD 16-06-2024 SR-PPD3	4.78%
9.00% RJIL NCD 21-01-2025 SR-PPD5	4.73%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	3.65%
7.93% PGCIL NCD 20-05-2028 STRPP L	2.37%
8.95% RIL NCD 09-11-2028 - PPD SR H	1.97%
7.00% RIL NCD 31-08-2022 - PPD SR A	1.82%
9.00% STFC. LTD NCD SR. SUB 17-18 02 OPTION I 28-03-2028	1.60%
7.95% HDFC BK NCD 21-09-2026	0.79%
7.27% NHAI NCD_06.06.2022_Taxable Bond_TR-1	0.79%
9.00% HDFC NCD 29-11-2028 U-005	0.28%
<b>Bonds/Debentures Total</b>	<b>36.28%</b>
7.17% GOI 08-01-2028	28.95%
7.37% GOI 16-04-2023	8.23%
8.13% GOI CG 22-06-2045	5.98%
7.40% GOI CG 09-09-2035	4.06%
8.73% UTTARPRADESH SDL 10-10-2028	3.70%
8.60% GOI CG 02-06-2028	2.36%
6.84% GOI CG 19-12-2022	2.30%
8.10% KERALA SDL 08-05-2023	0.41%
<b>Gilts Total</b>	<b>55.99%</b>
<b>MF Total</b>	<b>6.42%</b>
<b>Money Market Total</b>	<b>0.02%</b>
<b>Current Assets</b>	<b>1.28%</b>
<b>Total</b>	<b>100.00%</b>

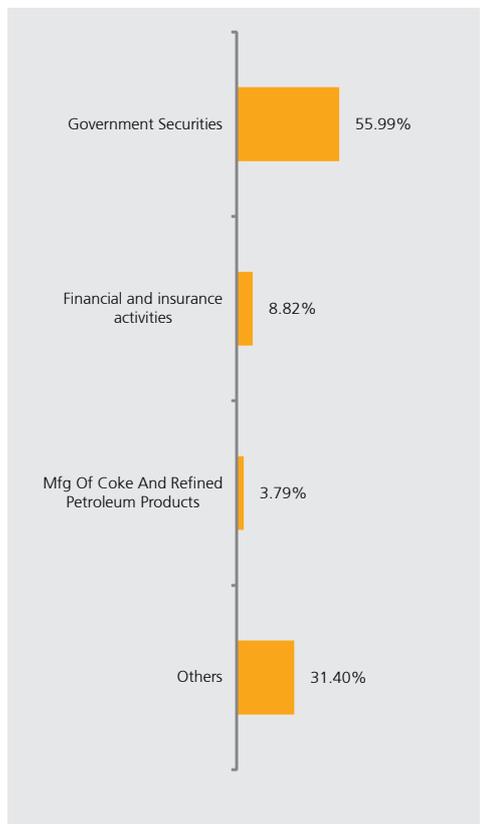
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Gilt Fund 1 (ULIF02610/06/08LGILTFUN01121)

Fund Report as on 31st December 2018

## Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

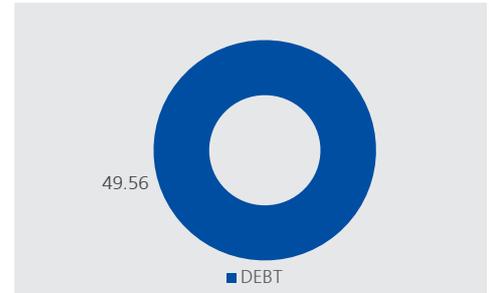
## Fund Details

**Fund Manager:** Mr. Gaurav Jakhotia  
**NAV as on 31 December, 18:** ₹20.1956  
**Inception Date:** 11<sup>th</sup> June 2008  
**Benchmark:** CRISIL Gilt Index  
**AUM as on 31 December, 18:** ₹ 49.56 Crs.  
**Modified Duration of Debt Portfolio:**  
 5.75 years  
**YTM of Debt Portfolio:** 7.41%

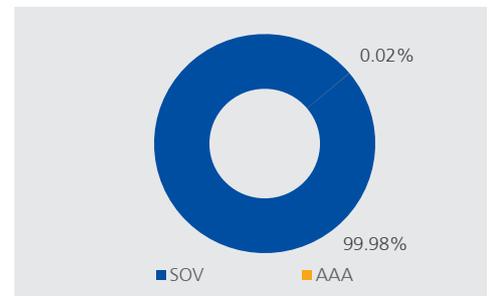
## Portfolio

Name of Instrument	% to AUM
7.17% GOI 08-01-2028	42.57%
6.84% GOI CG 19-12-2022	13.60%
7.37% GOI 16-04-2023	12.13%
7.40% GOI CG 09-09-2035	10.90%
8.73% UTTARPRADESH SDL 10-10-2028	8.46%
8.13% GOI CG 22-06-2045	3.27%
8.60% GOI CG 02-06-2028	3.26%
6.57% GOI CG 05-12-2033	1.82%
<b>Gilts Total</b>	<b>94.18%</b>
<b>MF Total</b>	<b>4.42%</b>
<b>Money Market Total</b>	<b>0.02%</b>
<b>Current Assets</b>	<b>1.39%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Rating Profile



## Asset Allocation

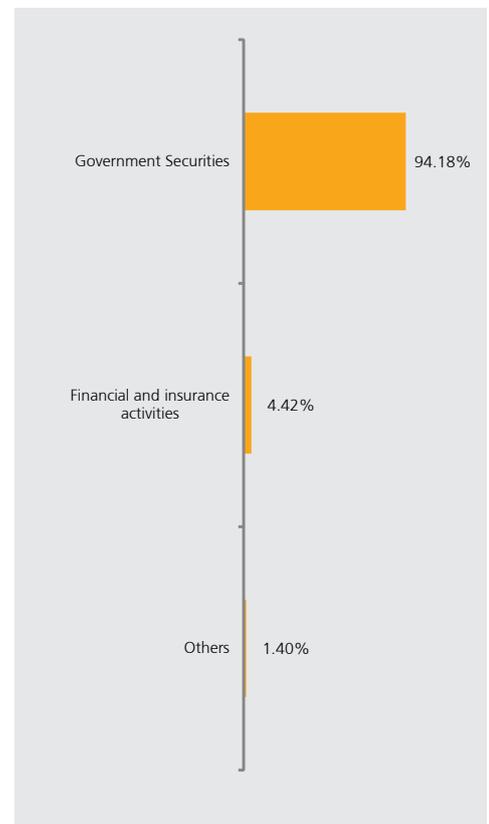
	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	94
MMI / Others	00-100	6

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.95%	1.85%
Last 6 Months	6.61%	6.78%
Last 1 Year	6.15%	6.85%
Last 2 Years	3.56%	4.49%
Last 3 Years	7.02%	7.61%
Since Inception	6.88%	8.17%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Gilt Fund 2 (ULIF03819/03/09LGILTFUN02121)

Fund Report as on 31st December 2018

## Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Gaurav Jakhota  
**NAV as on 31 December, 18:** ₹19.7247  
**Inception Date:** 20<sup>th</sup> August 2009  
**Benchmark:** CRISIL Gilt Index  
**AUM as on 31 December, 18:** ₹ 1.77 Crs.  
**Modified Duration of Debt Portfolio:**  
 5.70 years  
**YTM of Debt Portfolio:** 7.41%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	92
MMI / Others	00-100	8

## Returns

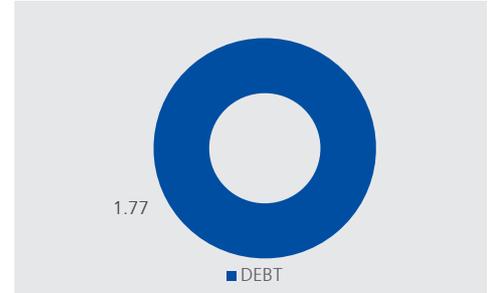
Period	Fund Returns	Index Returns
Last 1 Month	1.98%	1.85%
Last 6 Months	6.71%	6.78%
Last 1 Year	6.47%	6.85%
Last 2 Years	3.95%	4.49%
Last 3 Years	7.37%	7.61%
Since Inception	7.53%	7.52%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

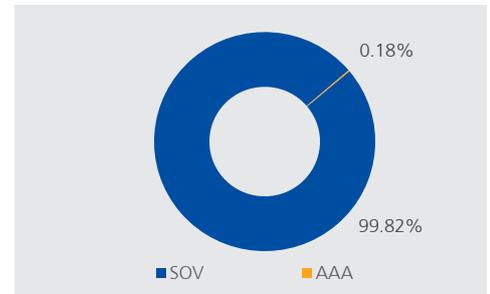
## Portfolio

Name of Instrument	% to AUM
7.17% GOI 08-01-2028	42.35%
6.84% GOI CG 19-12-2022	12.45%
7.37% GOI 16-04-2023	12.00%
7.40% GOI CG 09-09-2035	10.76%
8.73% UTTARPRADESH SDL 10-10-2028	8.33%
8.60% GOI CG 02-06-2028	3.36%
8.13% GOI CG 22-06-2045	3.17%
<b>Gilts Total</b>	<b>92.43%</b>
<b>MF Total</b>	<b>5.65%</b>
<b>Money Market Total</b>	<b>0.17%</b>
<b>Current Assets</b>	<b>1.75%</b>
<b>Total</b>	<b>100.00%</b>

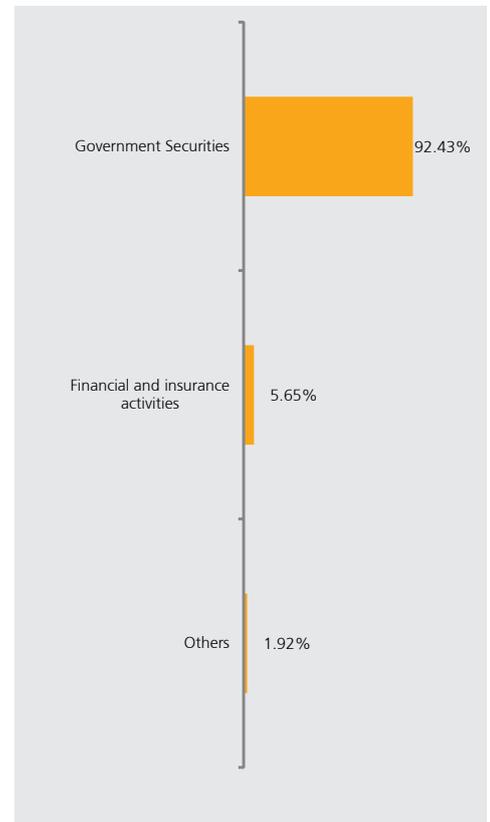
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Gilt Fund 1 (ULIF06401/03/08PGILTFUN01121)

Fund Report as on 31st December 2018

## Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

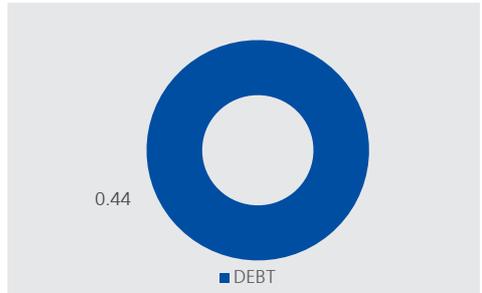
## Fund Details

**Fund Manager:** Mr. Gaurav Jakhotia  
**NAV as on 31 December, 18:** ₹20.3367  
**Inception Date:** 19<sup>th</sup> March 2008  
**Benchmark:** CRISIL Gilt Index  
**AUM as on 31 December, 18:** ₹ 0.44 Crs.  
**Modified Duration of Debt Portfolio:**  
 5.91 years  
**YTM of Debt Portfolio:** 7.42%

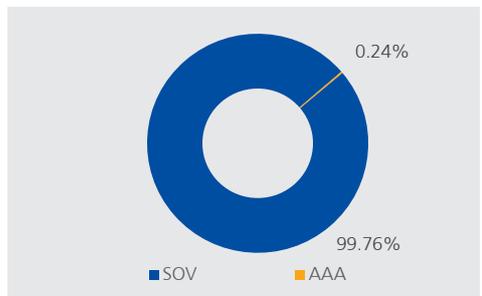
## Portfolio

Name of Instrument	% to AUM
7.17% GOI 08-01-2028	42.57%
6.84% GOI CG 19-12-2022	13.84%
7.37% GOI 16-04-2023	11.88%
7.40% GOI CG 09-09-2035	11.36%
8.73% UTTARPRADESH SDL 10-10-2028	9.19%
8.13% GOI CG 22-06-2045	3.61%
8.60% GOI CG 02-06-2028	3.31%
<b>Gilts Total</b>	<b>95.77%</b>
<b>MF Total</b>	<b>2.27%</b>
<b>Money Market Total</b>	<b>0.23%</b>
<b>Current Assets</b>	<b>1.73%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Rating Profile



## Asset Allocation

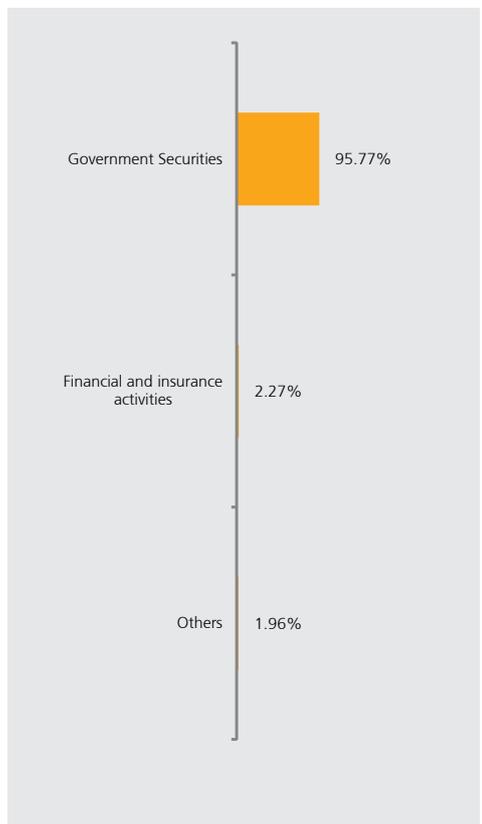
	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	96
MMI / Others	00-100	4

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.01%	1.85%
Last 6 Months	6.71%	6.78%
Last 1 Year	6.48%	6.85%
Last 2 Years	3.73%	4.49%
Last 3 Years	7.10%	7.61%
Since Inception	6.80%	7.61%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Gilt Fund 1 (ULIF01301/02/08HGILTFUN01121)

Fund Report as on 31st December 2018

## Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Gaurav Jakhota  
**NAV as on 31 December, 18:** ₹20.3446  
**Inception Date:** 27<sup>th</sup> February 2008  
**Benchmark:** CRISIL Gilt Index  
**AUM as on 31 December, 18:** ₹ 0.92 Crs.  
**Modified Duration of Debt Portfolio:**  
 5.55 years  
**YTM of Debt Portfolio:** 7.38%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	87
MMI / Others	00-100	13

## Returns

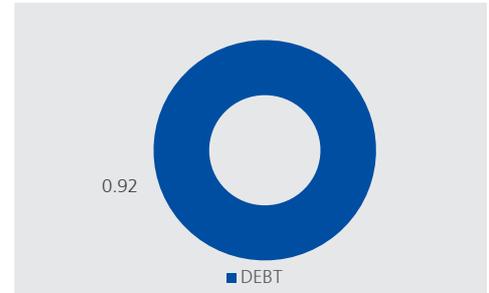
Period	Fund Returns	Index Returns
Last 1 Month	1.97%	1.85%
Last 6 Months	6.62%	6.78%
Last 1 Year	6.25%	6.85%
Last 2 Years	3.65%	4.49%
Last 3 Years	7.04%	7.61%
Since Inception	6.77%	7.46%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

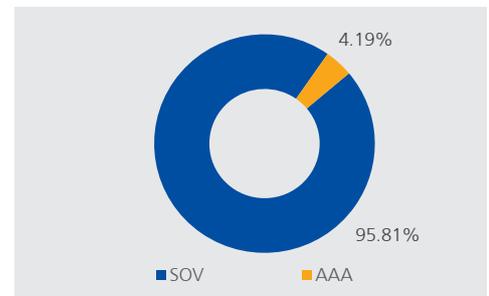
## Portfolio

Name of Instrument	% to AUM
7.17% GOI 08-01-2028	42.20%
7.37% GOI 16-04-2023	11.98%
7.40% GOI CG 09-09-2035	11.05%
8.73% UTTARPRADESH SDL 10-10-2028	8.43%
6.84% GOI CG 19-12-2022	6.03%
8.60% GOI CG 02-06-2028	3.51%
8.13% GOI CG 22-06-2045	3.33%
<b>Gilts Total</b>	<b>86.53%</b>
<b>MF Total</b>	<b>7.58%</b>
<b>Money Market Total</b>	<b>3.79%</b>
<b>Current Assets</b>	<b>2.10%</b>
<b>Total</b>	<b>100.00%</b>

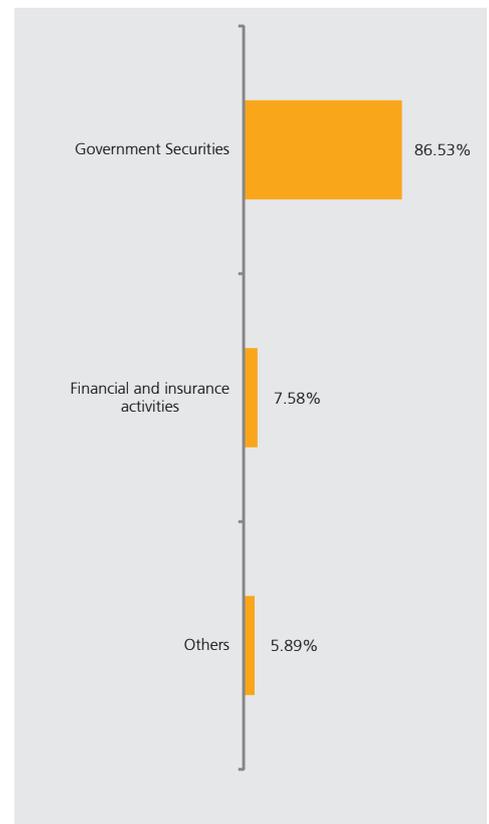
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Capital Secure Fund 1 (ULIF00228/07/04LCAPTSEC01121)

Fund Report as on 31st December 2018

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

## Fund Details

**Fund Manager:** Mr. Gaurav Jakhota  
**NAV as on 31 December, 18:** ₹24.8996  
**Inception Date:** 9<sup>th</sup> August 2004  
**Benchmark:** CRISIL 91 - days Treasury Bill Index  
**AUM as on 31 December, 18:** ₹ 3.34 Crs.  
**Modified Duration of Debt Portfolio:**  
 0.30 years  
**YTM of Debt Portfolio:** 7.02%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

## Returns

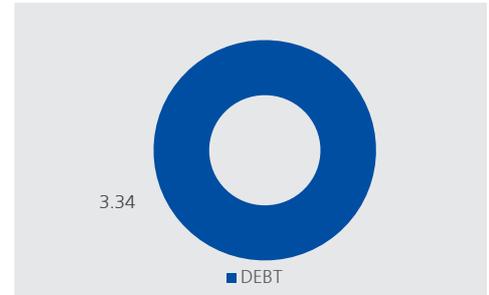
Period	Fund Returns	Index Returns
Last 1 Month	0.48%	0.61%
Last 6 Months	2.84%	3.61%
Last 1 Year	5.56%	6.95%
Last 2 Years	5.28%	6.65%
Last 3 Years	5.65%	6.87%
Since Inception	6.54%	7.21%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

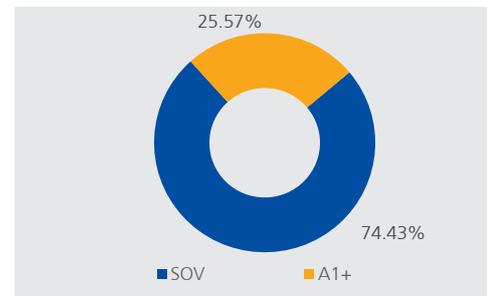
## Portfolio

Name of Instrument	% to AUM
MF Total	2.10%
Money Market Total	97.99%
Current Assets	-0.09%
<b>Total</b>	<b>100.00%</b>

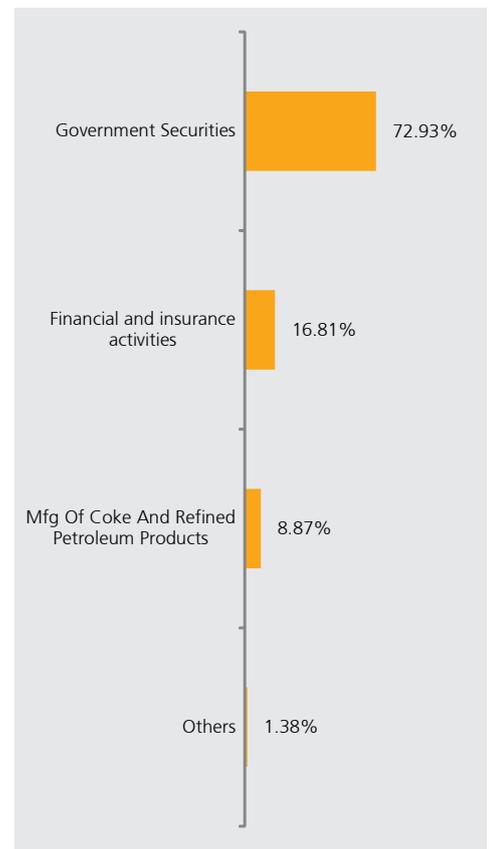
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Capital Secure Fund 1 (ULIF00501/11/06PCAPTSEC01121)

Fund Report as on 31st December 2018

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

## Fund Details

**Fund Manager:** Mr. Gaurav Jakhotia  
**NAV as on 31 December, 18:** ₹25.0722  
**Inception Date:** 8<sup>th</sup> November 2006  
**Benchmark:** CRISIL 91-days Treasury Bill Index  
**AUM as on 31 December, 18:** ₹ 2.39 Crs.  
**Modified Duration of Debt Portfolio:**  
 0.34 years  
**YTM of Debt Portfolio:** 6.93%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

## Returns

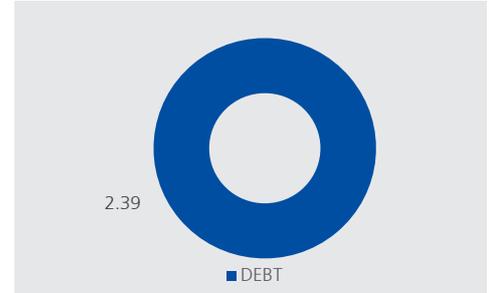
Period	Fund Returns	Index Returns
Last 1 Month	0.48%	0.61%
Last 6 Months	2.85%	3.61%
Last 1 Year	5.60%	6.95%
Last 2 Years	5.25%	6.65%
Last 3 Years	5.77%	6.87%
Since Inception	6.92%	7.45%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

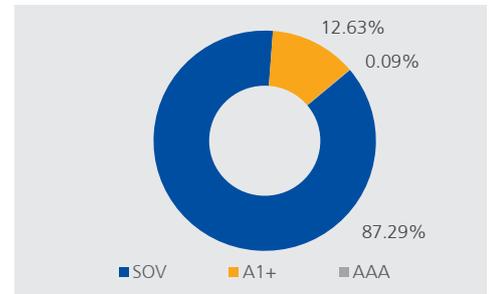
## Portfolio

Name of Instrument	% to AUM
MF Total	1.68%
Money Market Total	98.24%
Current Assets	0.08%
Total	100.00%

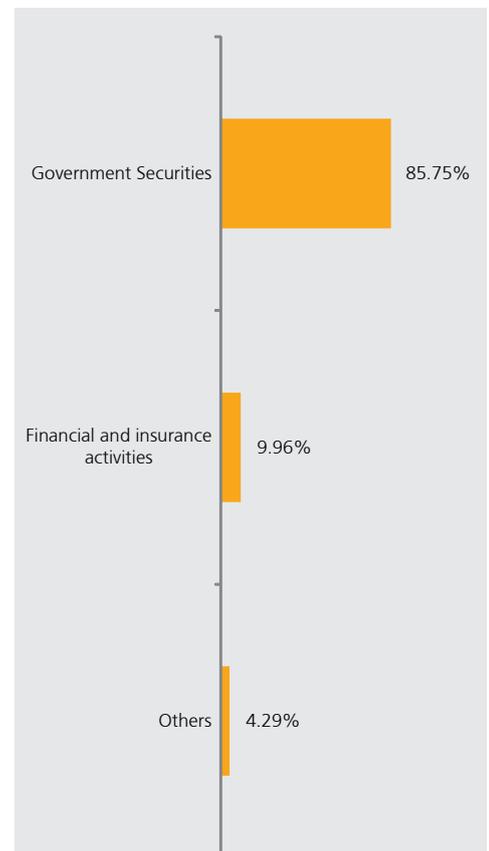
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Corporate Bond Fund 1 (ULIF02310/06/08LCORBOND01121)

Fund Report as on 31st December 2018

## Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Gaurav Jakhotia  
**NAV as on 31 December, 18:** ₹21.9993  
**Inception Date:** 11<sup>th</sup> June 2008  
**Benchmark:** CRISIL Composite Bond Index: 100%  
**AUM as on 31 December, 18:** ₹ 282.15 Crs.  
**Modified Duration of Debt Portfolio:** 5.55 years  
**YTM of Debt Portfolio:** 7.84%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	75-100	96
MMI / Others	00-25	4

## Returns

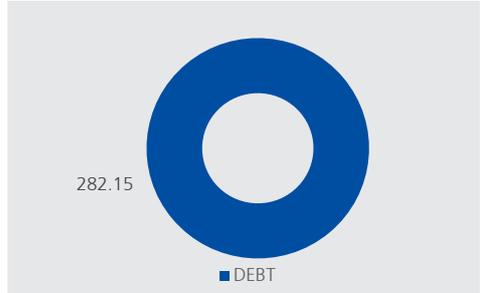
Period	Fund Returns	Index Returns
Last 1 Month	1.87%	1.60%
Last 6 Months	3.74%	5.66%
Last 1 Year	3.01%	5.91%
Last 2 Years	2.68%	5.31%
Last 3 Years	5.97%	7.80%
Since Inception	7.75%	7.93%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

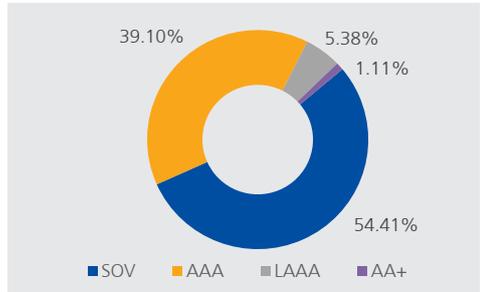
## Portfolio

Name of Instrument	% to AUM
9.00% HDFC NCD 29-11-2028 U-005	8.59%
9.00% RJIL NCD 21-01-2025 SR-PPD5	5.24%
7.60% NHAI NCD_18.03.2022_Taxable Bond_Series-V	5.22%
10.00% IHFL NCD 29-09-2019	3.66%
9.25% RJIL NCD 16-06-2024 SR-PPD3	3.64%
8.95% RIL NCD 09-11-2028 - PPD SR H	3.56%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	3.09%
7.27% NHAI NCD_06.06.2022_Taxable Bond_TR-1	2.51%
8.45% IRFC NCD 04-12-2028 SR129	2.31%
7.95% HDFC BK NCD 21-09-2026	2.07%
9.00% STFC. LTD NCD SR. SUB 17-18 02 OPTION I 28-03-2028	1.08%
7.93% PGCIL NCD 20-05-2028 STRPP L	1.00%
7.00% RIL NCD 31-08-2022 - PPD SR A	0.65%
8.80% PGCIL NCD 13-03-2023 XLII	0.54%
9.45% LICHFL NCD 30-01-2022	0.37%
<b>Bonds/Debentures Total</b>	<b>43.53%</b>
7.17% GOI 08-01-2028	28.57%
7.37% GOI 16-04-2023	8.10%
8.13% GOI CG 22-06-2045	5.82%
7.40% GOI CG 09-09-2035	3.98%
8.73% UTTARPRADESH SDL 10-10-2028	3.63%
8.60% GOI CG 02-06-2028	2.31%
8.10% KERALA SDL 08-05-2023	0.41%
<b>Gilts Total</b>	<b>52.83%</b>
<b>Money Market Total</b>	<b>0.75%</b>
<b>Current Assets</b>	<b>2.90%</b>
<b>Total</b>	<b>100.00%</b>

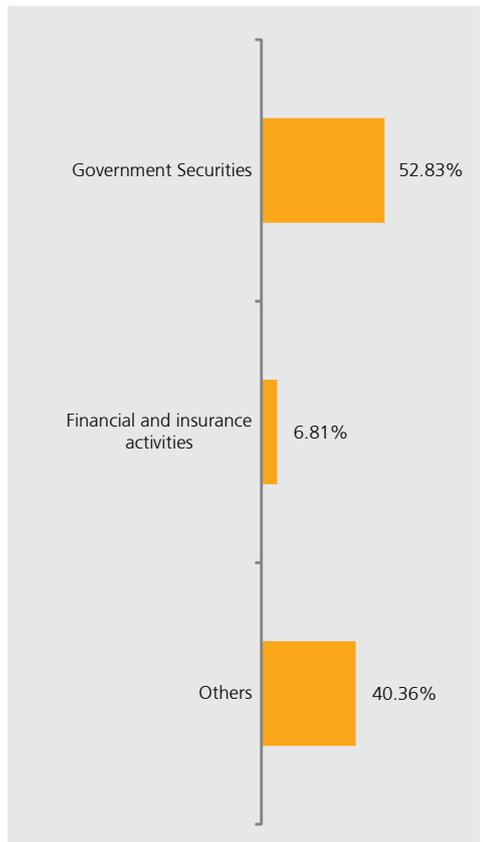
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Corporate Bond Fund 2 (ULIF04020/08/09LCORBOND02121)

Fund Report as on 31st December 2018

## Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Gaurav Jakhotia  
**NAV as on 31 December, 18:** ₹22.0911  
**Inception Date:** 20<sup>th</sup> August 2009  
**Benchmark:** CRISIL Composite Bond Index: 100%  
**AUM as on 31 December, 18:** ₹ 2.85 Crs.  
**Modified Duration of Debt Portfolio:** 5.22 years  
**YTM of Debt Portfolio:** 7.75%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	88
MMI / Others	00-100	12

## Returns

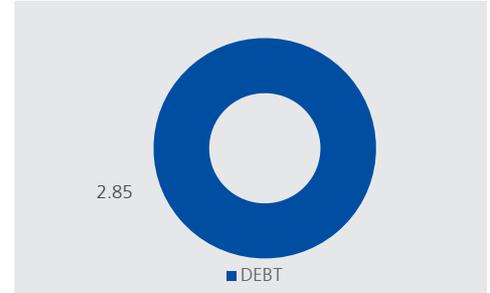
Period	Fund Returns	Index Returns
Last 1 Month	1.88%	1.60%
Last 6 Months	6.05%	5.66%
Last 1 Year	5.33%	5.91%
Last 2 Years	4.13%	5.31%
Last 3 Years	7.09%	7.80%
Since Inception	7.77%	7.99%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

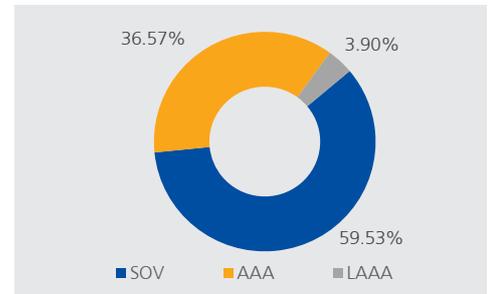
## Portfolio

Name of Instrument	% to AUM
9.00% HDFC NCD 29-11-2028 U-005	8.59%
9.00% RJIL NCD 21-01-2025 SR-PPD5	5.24%
7.60% NHAI NCD_18.03.2022_Taxable Bond_Series-V	5.22%
10.00% IHFL NCD 29-09-2019	3.66%
9.25% RJIL NCD 16-06-2024 SR-PPD3	3.64%
8.95% RIL NCD 09-11-2028 - PPD SR H	3.56%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	3.09%
7.27% NHAI NCD_06.06.2022_Taxable Bond_TR-1	2.51%
8.45% IRFC NCD 04-12-2028 SR129	2.31%
7.95% HDFC BK NCD 21-09-2026	2.07%
9.00% STFC. LTD NCD SR. SUB 17-18 02 OPTION I 28-03-2028	1.08%
7.93% PGCIL NCD 20-05-2028 STRPP L	1.00%
7.00% RIL NCD 31-08-2022 - PPD SR A	0.65%
8.80% PGCIL NCD 13-03-2023 XLII	0.54%
9.45% LICHL NCD 30-01-2022	0.37%
<b>Bonds/Debentures Total</b>	<b>43.53%</b>
7.17% GOI 08-01-2028	28.57%
7.37% GOI 16-04-2023	8.09%
8.13% GOI CG 22-06-2045	5.99%
7.40% GOI CG 09-09-2035	3.89%
8.73% UTTARPRADESH SDL 10-10-2028	3.57%
8.60% GOI CG 02-06-2028	2.24%
8.10% KERALA SDL 08-05-2023	0.35%
<b>Gilts Total</b>	<b>52.71%</b>
<b>MF Total</b>	<b>8.78%</b>
<b>Money Market Total</b>	<b>0.42%</b>
<b>Current Assets</b>	<b>-5.44%</b>
<b>Total</b>	<b>100.00%</b>

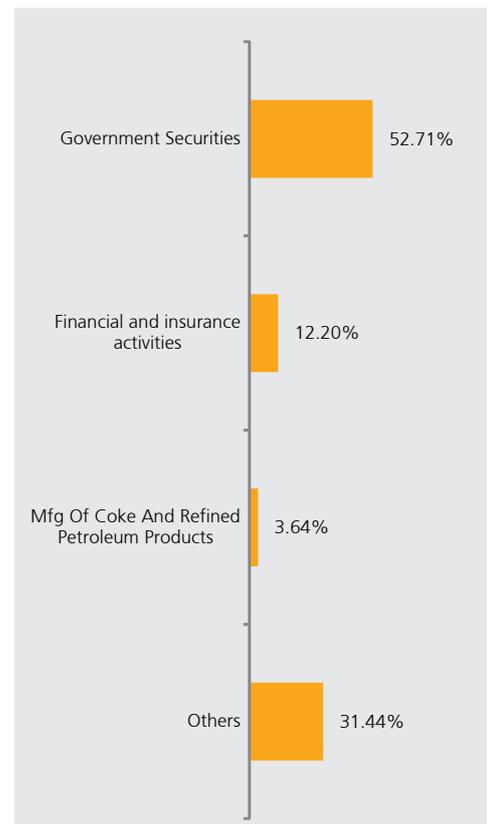
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Corporate Bond Fund 1 (ULIF01901/03/08PCORBOND01121)

Fund Report as on 31st December 2018

## Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Gaurav Jakhotia  
**NAV as on 31 December, 18:** ₹22.7264  
**Inception Date:** 19<sup>th</sup> March 2008  
**Benchmark:** CRISIL Composite Bond Index: 100%  
**AUM as on 31 December, 18:** ₹ 0.61 Crs.  
**Modified Duration of Debt Portfolio:** 5.70 years  
**YTM of Debt Portfolio:** 7.55%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	97
MMI / Others	00-100	3

## Returns

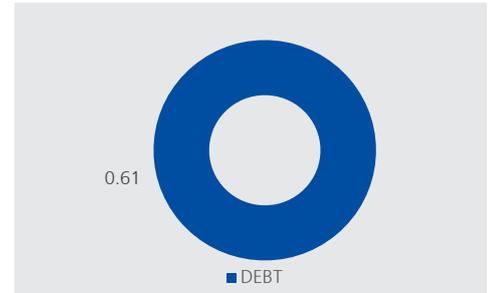
Period	Fund Returns	Index Returns
Last 1 Month	1.88%	1.60%
Last 6 Months	6.16%	5.66%
Last 1 Year	5.87%	5.91%
Last 2 Years	4.11%	5.31%
Last 3 Years	7.00%	7.80%
Since Inception	7.90%	7.64%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

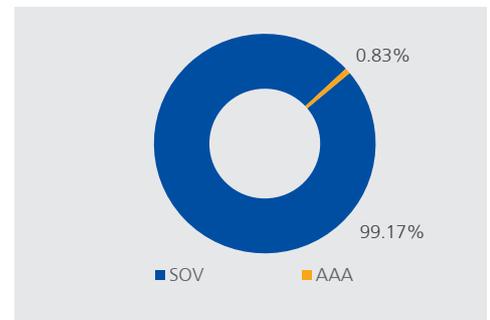
## Portfolio

Name of Instrument	% to AUM
7.17% GOI 08-01-2028	45.75%
8.10% KERALA SDL 08-05-2023	26.24%
7.37% GOI 16-04-2023	8.03%
8.13% GOI CG 22-06-2045	6.38%
7.40% GOI CG 09-09-2035	4.37%
8.73% UTTARPRADESH SDL 10-10-2028	3.89%
8.60% GOI CG 02-06-2028	2.29%
<b>Gilts Total</b>	<b>96.96%</b>
<b>Money Market Total</b>	<b>0.81%</b>
<b>Current Assets</b>	<b>2.23%</b>
<b>Total</b>	<b>100.00%</b>

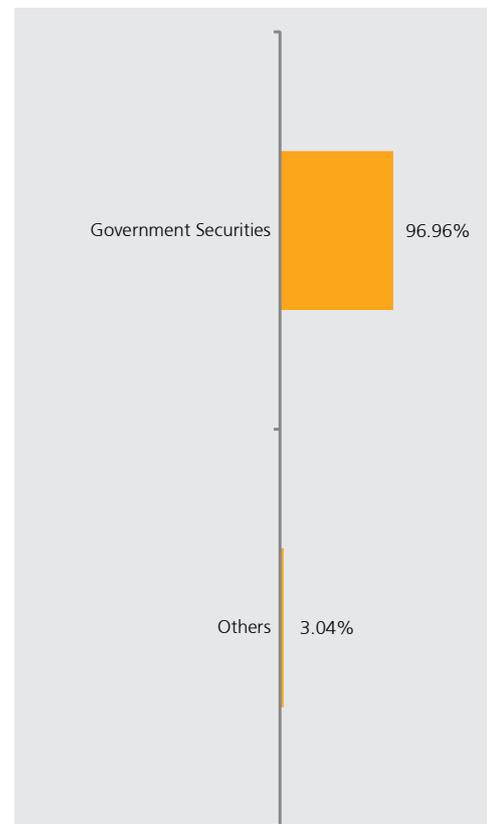
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Corporate Bond Fund 1 (ULIF06301/02/08HCORBOND01121)

Fund Report as on 31st December 2018

## Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Gaurav Jakhotia  
**NAV as on 31 December, 18:** ₹22.8109  
**Inception Date:** 27<sup>th</sup> February 2008  
**Benchmark:** CRISIL Composite Bond Index: 100%  
**AUM as on 31 December, 18:** ₹ 1.34 Crs.  
**Modified Duration of Debt Portfolio:** 5.49 years  
**YTM of Debt Portfolio:** 7.68%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	91
MMI / Others	00-100	9

## Returns

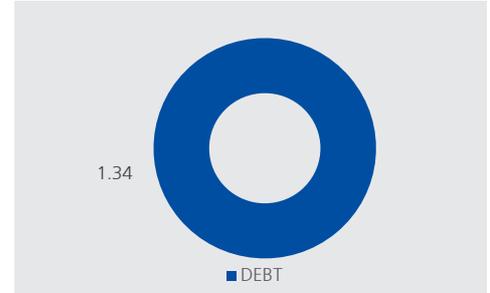
Period	Fund Returns	Index Returns
Last 1 Month	1.69%	1.60%
Last 6 Months	5.71%	5.66%
Last 1 Year	4.90%	5.91%
Last 2 Years	3.64%	5.31%
Last 3 Years	6.62%	7.80%
Since Inception	7.90%	7.60%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

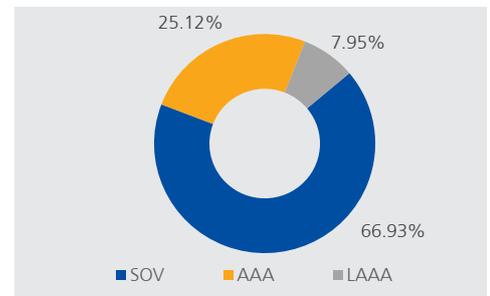
## Portfolio

Name of Instrument	% to AUM
9.00% HDFC NCD 29-11-2028 U-005	7.74%
8.95% RIL NCD 09-11-2028 - PPD SR H	7.72%
7.60% NHAI NCD_18.03.2022_Taxable Bond_Series-V	7.31%
7.33% IRFC NCD 28-08-2027 SR123	6.97%
<b>Bonds/Debentures Total</b>	<b>29.74%</b>
7.17% GOI 08-01-2028	28.63%
6.84% GOI CG 19-12-2022	8.51%
7.37% GOI 16-04-2023	8.09%
8.13% GOI CG 22-06-2045	5.84%
7.40% GOI CG 09-09-2035	4.06%
8.73% UTTARPRADESH SDL 10-10-2028	3.71%
8.60% GOI CG 02-06-2028	2.33%
8.10% KERALA SDL 08-05-2023	0.37%
<b>Gilts Total</b>	<b>61.55%</b>
<b>MF Total</b>	<b>5.96%</b>
<b>Money Market Total</b>	<b>0.67%</b>
<b>Current Assets</b>	<b>2.08%</b>
<b>Total</b>	<b>100.00%</b>

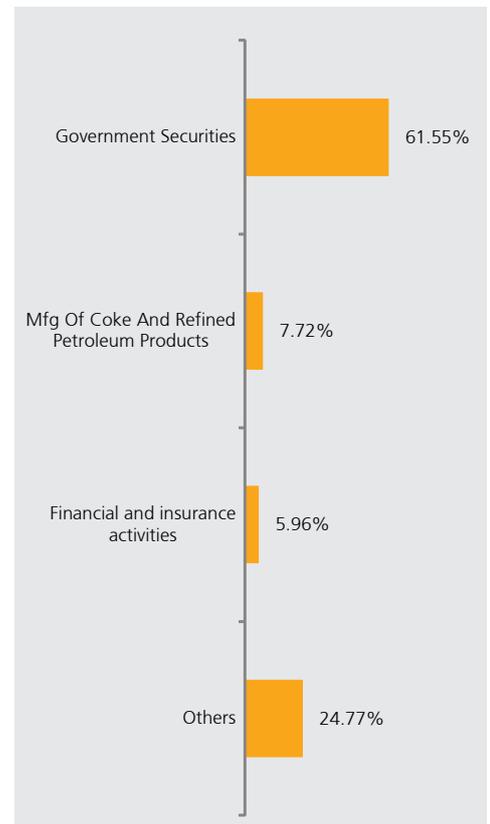
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Smart Fund 1 (ULIF06810/09/12PSMARTFU01121)

Fund Report as on 31st December 2018

## Investment Objective

To dynamically manage the allocation between equity & debt instruments so as to provide benefits at least equal to the guaranteed benefit. The Risk appetite for the fund is low.

## Fund Details

**Fund Manager:** Mr. Devesh R. Dokwal

(Equity) & Mr. Gaurav Jakhotia (Debt)

**NAV as on 31 December, 18:** ₹14.8349

**Inception Date:** 26<sup>th</sup> February 2013

**Benchmark:** N.A

**AUM as on 31 December, 18:** ₹ 69.21 Crs.

**Modified Duration of Debt Portfolio:**

5.28 years

**YTM of Debt Portfolio:** 7.83%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	10-100	93
MMI / Others	00-90	7

## Returns

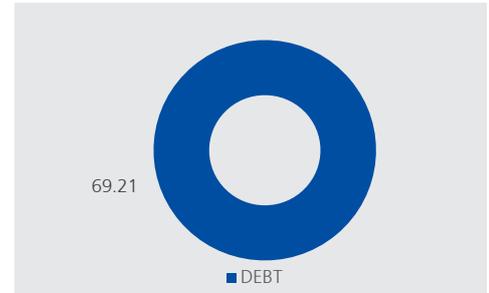
Period	Fund Returns	Index Returns
Last 1 Month	1.80%	-
Last 6 Months	4.89%	-
Last 1 Year	4.34%	-
Last 2 Years	3.31%	-
Last 3 Years	6.27%	-
Since Inception	6.98%	-

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

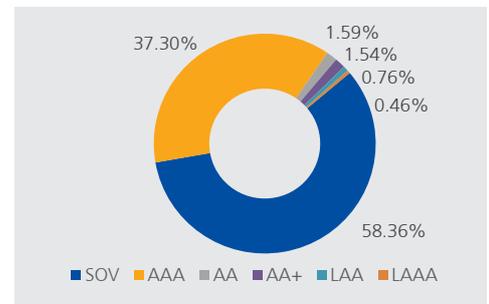
## Portfolio

Name of Instrument	% to AUM
7.33% IRFC NCD 28-08-2027 SR123	6.35%
7.95% HDFC BK NCD 21-09-2026	6.05%
9.00% IHFL NCD 30-06-2026	3.73%
10.00% IHFL NCD 29-09-2019	3.36%
9.00% RJIL NCD 21-01-2025 SR-PPD5	2.23%
9.25% PGCIL NCD 26-12-2021 STRPP G	2.22%
9.00% NTPC NCD 25-01-2023 XLII-I	1.92%
9.25% RJIL NCD 16-06-2024 SR-PPD3	1.80%
9.55% HINDALCO NCD 25-04-2022	1.47%
9.00% STEC, LTD NCD SR. SUB 17-18 02 OPTION I 28-03-2028	1.42%
9.224% BAJAJFINANCE NCD 05-05-2022 SR-233	1.31%
8.85% PGCIL NCD 19-10-2023 STRPP H	0.92%
9.00% HDFC NCD 29-11-2028 U-005	0.75%
8.80% PGCIL NCD 13-03-2023 XLII	0.74%
8.35% CHOLAFIN NCD 29-03-2022	0.70%
7.17% RIL NCD PPD SR D 08-11-2022	0.70%
7.00% RIL NCD 31-08-2022 - PPD SR A	0.69%
10.08% IOT NCD 20-03-2022 III-STRPP3	0.61%
7.93% PGCIL NCD 20-05-2028 STRPP L	0.56%
7.60% NHA1 NCD_18.03.2022_Taxable Bond_Series-V	0.43%
7.27% NHA1 NCD_06.06.2022_Taxable Bond_TR-1	0.42%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	0.15%
<b>Bonds/Debentures Total</b>	<b>38.54%</b>
7.17% GOI 08-01-2028	28.36%
7.37% GOI 16-04-2023	8.04%
8.13% GOI CG 22-06-2045	5.58%
7.40% GOI CG 09-09-2035	3.91%
8.73% UTTARPRADESH SDL 10-10-2028	3.48%
8.60% GOI CG 02-06-2028	2.28%
6.84% GOI CG 19-12-2022	1.98%
8.10% KERALA SDL 08-05-2023	0.42%
<b>Gilts Total</b>	<b>54.04%</b>
<b>MF Total</b>	<b>4.02%</b>
<b>Money Market Total</b>	<b>0.02%</b>
<b>Current Assets</b>	<b>3.39%</b>
<b>Total</b>	<b>100.00%</b>

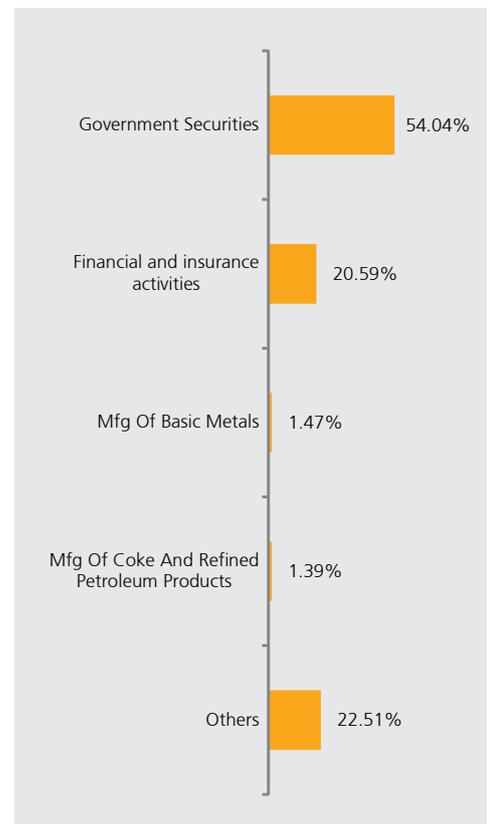
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Money Market Fund 1 (ULIF02910/06/08LMONMRKT01121)

Fund Report as on 31st December 2018

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

## Fund Details

**Fund Manager:** Mr. Gaurav Jakhotia  
**NAV as on 31 December, 18:** ₹19.9703  
**Inception Date:** 11<sup>th</sup> June 2008  
**Benchmark:** Crisil 91 day T Bill Index  
**AUM as on 31 December, 18:** ₹ 199.91 Crs.  
**Modified Duration of Debt Portfolio:**  
 0.50 years  
**YTM of Debt Portfolio:** 7.30%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

## Returns

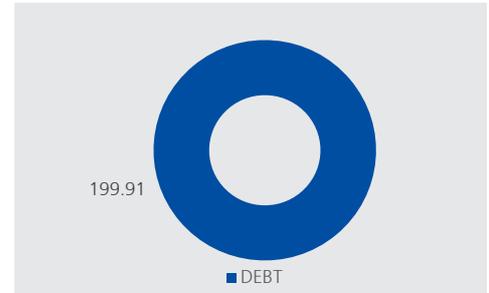
Period	Fund Returns	Index Returns
Last 1 Month	0.52%	0.61%
Last 6 Months	-3.62%	3.61%
Last 1 Year	-0.99%	6.95%
Last 2 Years	2.23%	6.65%
Last 3 Years	3.80%	6.93%
Since Inception	6.77%	7.45%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

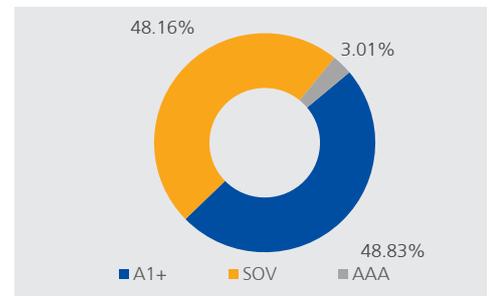
## Portfolio

Name of Instrument	% to AUM
Money Market Total	98.22%
Current Assets	1.78%
Total	100.00%

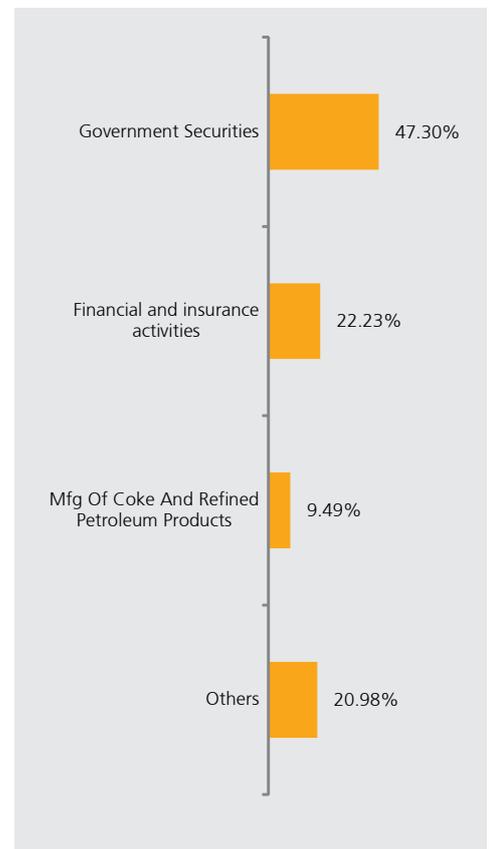
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Money Market Fund 2 (ULIF03919/03/09LMONMRKT02121)

Fund Report as on 31st December 2018

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

## Fund Details

**Fund Manager:** Mr. Gaurav Jakhota  
**NAV as on 31 December, 18:** ₹19.3854  
**Inception Date:** 20<sup>th</sup> August 2009  
**Benchmark:** Crisil 91 day T Bill Index  
**AUM as on 31 December, 18:** ₹ 2.28 Crs.  
**Modified Duration of Debt Portfolio:**  
 0.53 years  
**YTM of Debt Portfolio:** 7.31%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

## Returns

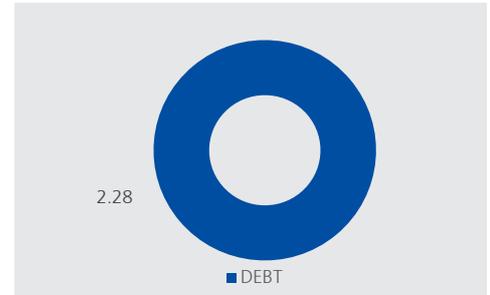
Period	Fund Returns	Index Returns
Last 1 Month	0.54%	0.61%
Last 6 Months	-3.96%	3.61%
Last 1 Year	-1.15%	6.95%
Last 2 Years	2.26%	6.65%
Last 3 Years	3.84%	6.93%
Since Inception	6.62%	7.84%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

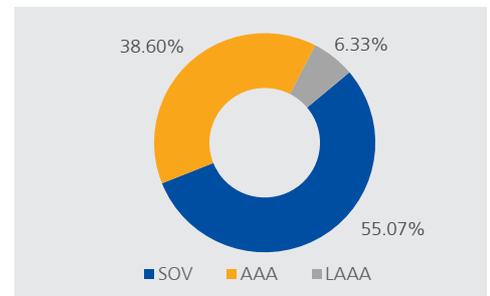
## Portfolio

Name of Instrument	% to AUM
MF Total	2.19%
Money Market Total	95.63%
Current Assets	2.18%
Total	100.00%

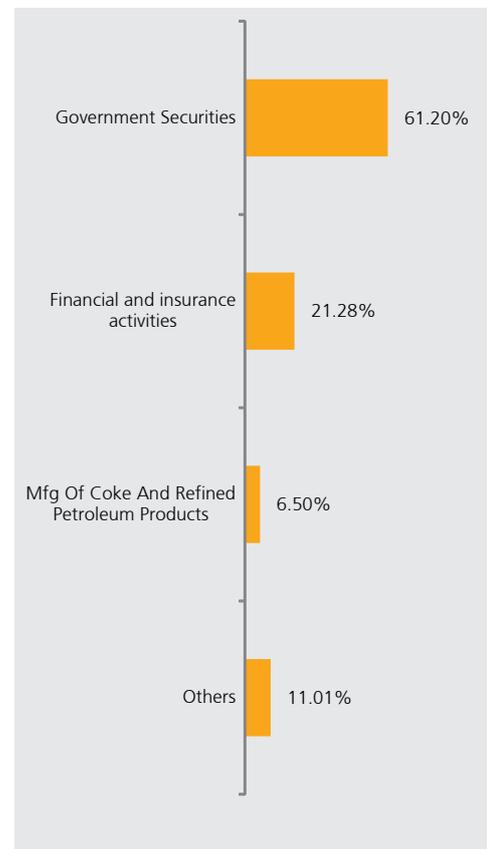
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Money Market Fund 2 (ULIF05201/01/10PMONMRKT02121)

Fund Report as on 31st December 2018

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

## Fund Details

**Fund Manager:** Mr. Gaurav Jakhotia  
**NAV as on 31 December, 18:** ₹17.3788  
**Inception Date:** 11<sup>th</sup> January 2010  
**Benchmark:** Crisil 91 day T Bill Index  
**AUM as on 31 December, 18:** ₹ 11.26 Crs.  
**Modified Duration of Debt Portfolio:**  
 0.49 years  
**YTM of Debt Portfolio:** 7.21%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

## Returns

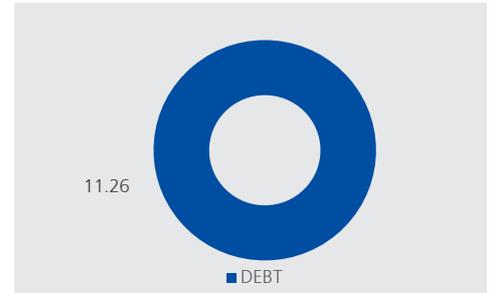
Period	Fund Returns	Index Returns
Last 1 Month	0.51%	0.61%
Last 6 Months	-4.22%	3.61%
Last 1 Year	-1.58%	6.95%
Last 2 Years	1.94%	6.65%
Last 3 Years	3.62%	6.93%
Since Inception	6.35%	7.66%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

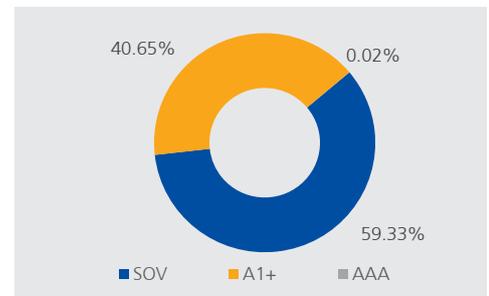
## Portfolio

Name of Instrument	% to AUM
MF Total	2.75%
Money Market Total	90.35%
Current Assets	6.89%
Total	100.00%

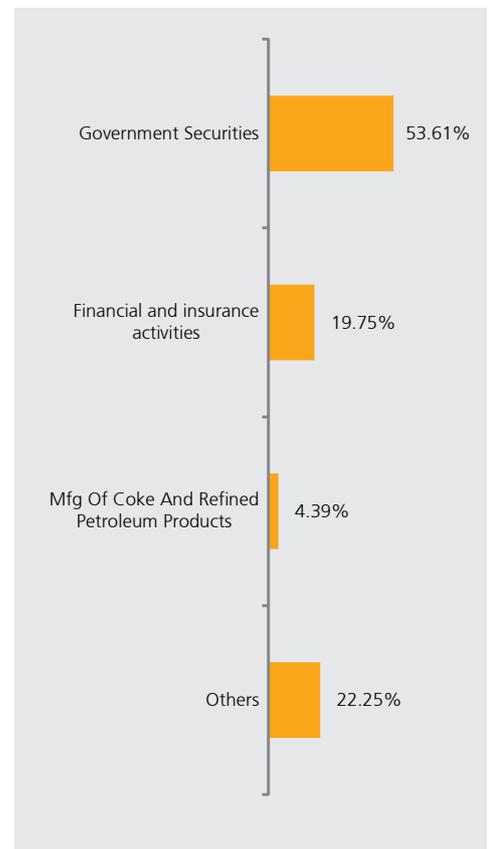
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Money Market Fund 1 (ULIF01501/02/08HMONMRKT01121)

Fund Report as on 31st December 2018

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

## Fund Details

**Fund Manager:** Mr. Gaurav Jakhotia  
**NAV as on 31 December, 18:** ₹20.3478  
**Inception Date:** 27<sup>th</sup> February 2008  
**Benchmark:** CRISIL 91 day T Bill Index  
**AUM as on 31 December, 18:** ₹ 0.64 Crs.  
**Modified Duration of Debt Portfolio:**  
 0.68 years  
**YTM of Debt Portfolio:** 7.24%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

## Returns

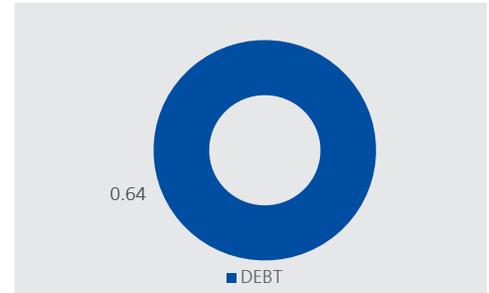
Period	Fund Returns	Index Returns
Last 1 Month	0.51%	0.61%
Last 6 Months	-3.65%	3.61%
Last 1 Year	-1.09%	6.95%
Last 2 Years	2.18%	6.65%
Last 3 Years	3.77%	6.93%
Since Inception	6.77%	7.49%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

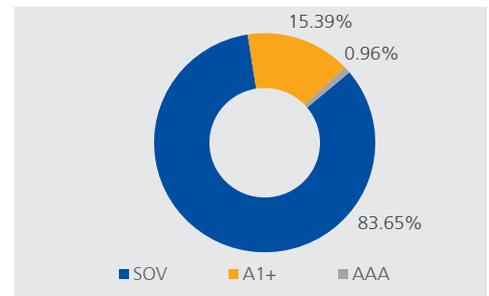
## Portfolio

Name of Instrument	% to AUM
MF Total	3.13%
Money Market Total	97.21%
Current Assets	-0.34%
Total	100.00%

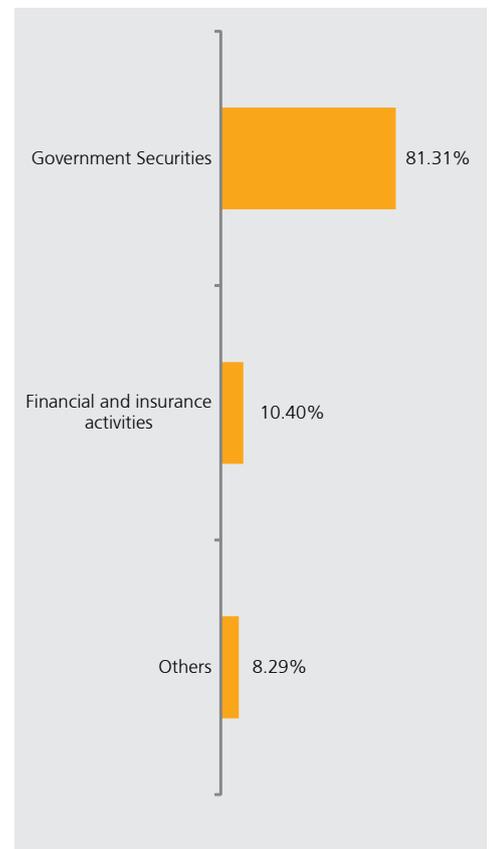
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Highest NAV Guarantee Fund 1 (ULIF05612/02/10LHNAV GUA01121)

Fund Report as on 31st December 2018

## Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

## Fund Details

**Fund Manager:** Mr. Palak Shah (Equity) & Mr. Gaurav Jakhotia (Debt)

**NAV as on 31 December, 18:** ₹17.0506

**Highest NAV locked as on 29<sup>th</sup> Jan 2018:** ₹17.7947

**Inception Date:** 15<sup>th</sup> February 2010

**Benchmark:** N.A

**AUM as on 31 December, 18:** ₹ 437.71 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	-
Gsec / Debt	00-00	95
MMI / Others	00-100	5

## Returns

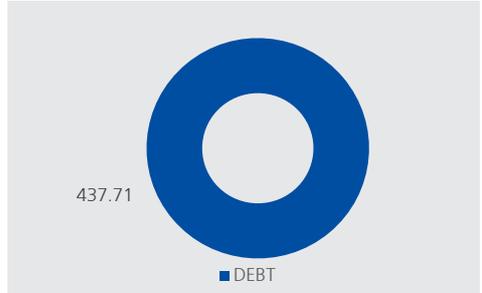
Period	Fund Returns	Index Returns
Last 1 Month	0.73%	-
Last 6 Months	3.99%	-
Last 1 Year	0.72%	-
Last 2 Years	11.09%	-
Last 3 Years	7.56%	-
Since Inception	6.19%	-

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

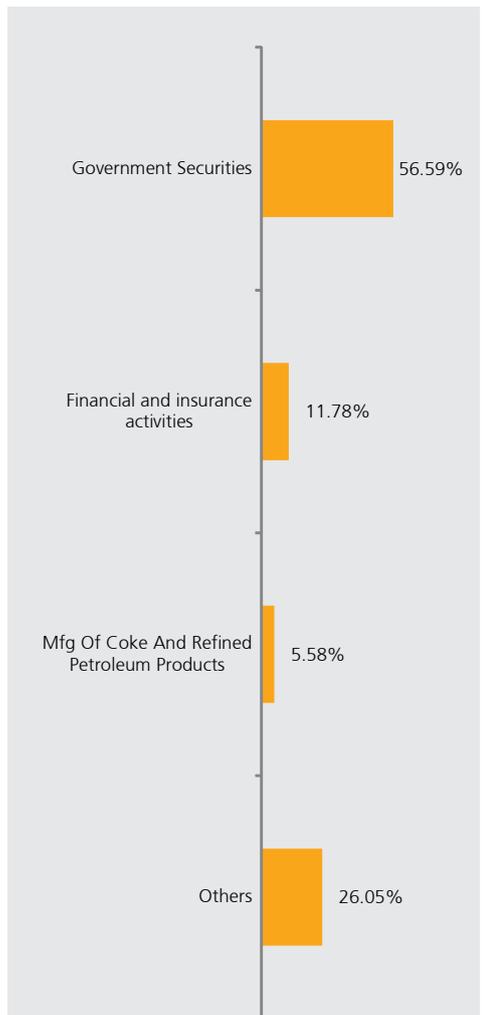
## Portfolio

Name of Instrument	% to AUM
0.00% LICHL ZCB TR-363 25-02-2020	6.04%
8.95% RJIL NCD15-09-2020	5.77%
7.78% HDFC NCD 24-03-2020_Series R-004	5.68%
7.80% BAJAJFINANCE NCD 24-02-2020 SR-203 OPT-I	5.64%
8.12% CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED NCD SR-536 26-05-2020	5.63%
6.78% RIL NCD 16-09-2020 - PPD SR B	5.58%
8.15% PGCIL NCD 09-03-2020 XLIX STRPP A	3.42%
6.73% IRFC NCD 23-03-2020 SR 115	1.12%
<b>Bonds/Debentures Total</b>	<b>38.90%</b>
8.39% RAJASHTHAN SDL 2020 1503 UDAY	17.31%
8.57% WESTBENGAL SDL 16.02.2020	10.41%
8.21% RAJASHTHAN UDAY SDL 31.03.2020	10.37%
8.25% UTTARPRADESH SDL 2020 2903 UDAY	8.07%
8.53% Maharashtra SDL 27-10-2020	4.65%
8.42% Maharashtra SDL 25-08-2020	4.64%
8.53% Maharashtra SDL 10-03-2020	1.16%
<b>Gilts Total</b>	<b>56.59%</b>
<b>MF Total</b>	<b>0.50%</b>
<b>Money Market Total</b>	<b>1.14%</b>
<b>Current Assets</b>	<b>3.37%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 1 (ULIF05803/09/10LHNAVADV01121)

Fund Report as on 31st December 2018

## Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

## Fund Details

**Fund Manager:** Mr. Palak Shah (Equity)

& Mr. Gaurav Jakhotia (Debt)

**NAV as on 31 December, 18:** ₹14.5347

**Highest NAV locked as on 29<sup>th</sup> Jan**

**2018:** ₹15.6816

**Inception Date:** 8<sup>th</sup> Sep 2010

**Benchmark:** N.A

**AUM as on 31 December, 18:** ₹ 151.23 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	52
Gsec / Debt	00-00	-
MMI / Others	00-100	48

## Returns

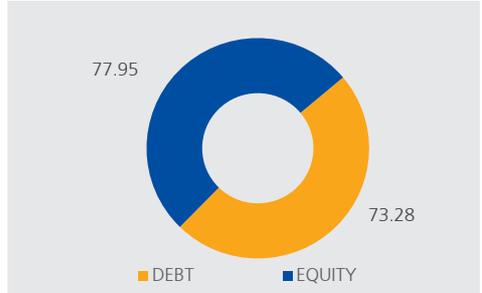
Period	Fund Returns	Index Returns
Last 1 Month	-0.50%	-
Last 6 Months	1.37%	-
Last 1 Year	3.26%	-
Last 2 Years	11.53%	-
Last 3 Years	8.15%	-
Since Inception	4.60%	-

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

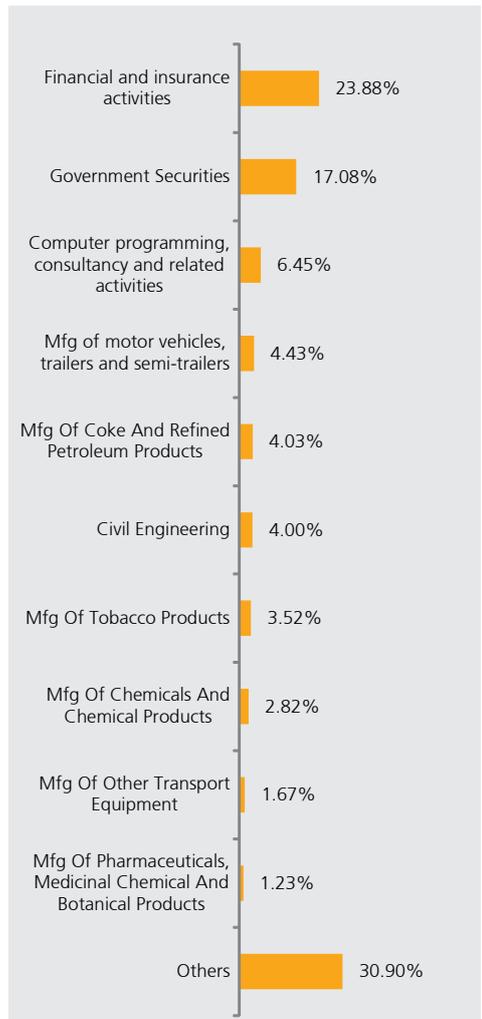
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	4.03%
LARSEN&TUBRO	4.00%
ITC - FV 1	3.52%
HDFC BANK LTD.FV-2	3.20%
INFOSYS LIMITED	3.15%
TATA CONSULTANCY SERVICES LTD.	2.51%
HDFC LTD FV 2	2.38%
MARUTI UDYOG LTD.	2.14%
HINDUSTAN LEVER LTD.	1.91%
ICICI BANK LTD.FV-2	1.62%
MAHINDRA & MAHINDRA LTD.-FV5	1.61%
NTPC LIMITED	1.24%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.23%
POWER GRID CORP OF INDIA LTD	1.21%
ONGCFV-5	1.12%
BHARTI AIRTEL LIMITED	1.09%
TATA IRON & STEEL COMPANY LTD	1.06%
KOTAK MAHINDRA BANK LIMITED_FV5	1.04%
VEDANTA LIMITED	1.00%
ASIAN PAINTS LIMITEDFV-1	0.91%
COAL INDIA LIMITED	0.87%
HERO MOTOCORP LIMITED	0.87%
BAJAJ AUTO LTD	0.80%
HCL TECHNOLOGIES LIMITED	0.80%
STATE BANK OF INDIAFV-1	0.78%
AXIS BANK LIMITEDFV-2	0.77%
TATA MOTORS LTD.FV-2	0.68%
INDUSIND BANK LIMITED	0.66%
BAJAJ FINANCE LIMITED	0.52%
YES BANK LTD	0.24%
<b>Equity Total</b>	<b>46.96%</b>
R* SHARES SENSEX ETF - GROWTH PLAN	4.59%
<b>ETFs</b>	<b>4.59%</b>
<b>MF Total</b>	<b>4.99%</b>
<b>Money Market Total</b>	<b>43.43%</b>
<b>Current Assets</b>	<b>0.03%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 2 (ULIF05901/06/11LHNAVADV02121)

Fund Report as on 31st December 2018

## Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

## Fund Details

**Fund Manager:** Mr. Palak Shah (Equity) & Mr. Gaurav Jakhotia (Debt)

**NAV as on 31 December, 18:** ₹16.5365

**Highest NAV locked as on 29<sup>th</sup> Jan 2018:** ₹17.9310

**Inception Date:** 1<sup>st</sup> June 2011

**Benchmark:** N.A

**AUM as on 31 December, 18:** ₹ 20.56 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	81
Gsec / Debt	00-00	-
MMI / Others	00-100	19

## Returns

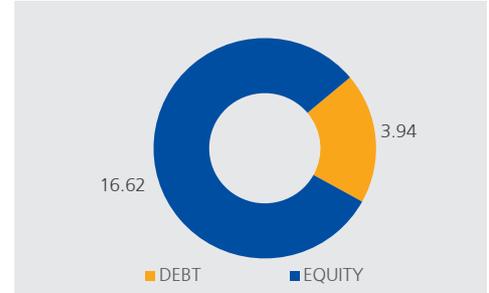
Period	Fund Returns	Index Returns
Last 1 Month	-0.59%	-
Last 6 Months	1.04%	-
Last 1 Year	3.24%	-
Last 2 Years	12.42%	-
Last 3 Years	8.68%	-
Since Inception	6.87%	-

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

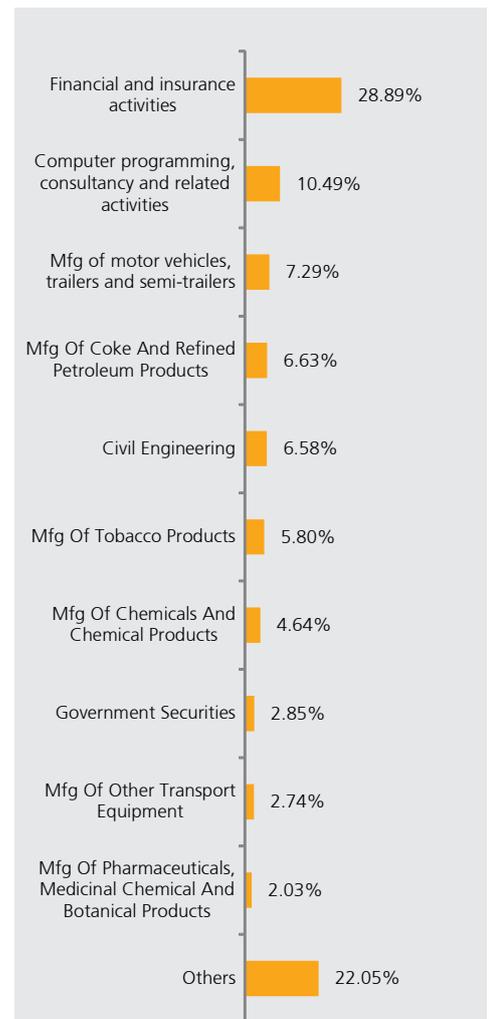
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	6.63%
LARSEN&TUBRO	6.58%
ITC - FV 1	5.80%
HDFC BANK LTD.FV-2	5.27%
INFOSYS LIMITED	5.19%
TATA CONSULTANCY SERVICES LTD.	4.13%
HDFC LTD FV 2	3.92%
MARUTI UDYOG LTD.	3.52%
HINDUSTAN LEVER LTD.	3.14%
ICICI BANK LTD.FV-2	2.67%
MAHINDRA & MAHINDRA LTD.-FV5	2.65%
NTPC LIMITED	2.04%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	2.03%
POWER GRID CORP OF INDIA LTD	2.00%
ONGCFV-5	1.85%
BHARTI AIRTEL LIMITED	1.80%
TATA IRON & STEEL COMPANY LTD	1.75%
KOTAK MAHINDRA BANK LIMITED_FV5	1.72%
VEDANTA LIMITED	1.64%
ASIAN PAINTS LIMITEDFV-1	1.50%
COAL INDIA LIMITED	1.43%
HERO MOTOCORP LIMITED	1.43%
BAJAJ AUTO LTD	1.32%
STATE BANK OF INDIAFV-1	1.28%
AXIS BANK LIMITEDFV-2	1.27%
HCL TECHNOLOGIES LIMITED	1.18%
TATA MOTORS LTD.FV-2	1.11%
INDUSIND BANK LIMITED	0.98%
BAJAJ FINANCE LIMITED	0.76%
YES BANK LTD	0.39%
<b>Equity Total</b>	<b>76.99%</b>
R* SHARES SENSEX ETF - GROWTH PLAN	3.85%
<b>ETFs</b>	<b>3.85%</b>
<b>MF Total</b>	<b>4.96%</b>
<b>Money Market Total</b>	<b>14.16%</b>
<b>Current Assets</b>	<b>0.03%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Discontinued Policy Fund (ULIF05703/09/10DISCPOLF01121)

Fund Report as on 31st December 2018

## Investment Objective

The fund will be utilized for managing the discontinued policies as per the IRDAI (Treatment of Discontinued Linked Insurance Policies) Regulations, 2010 and circulars issued thereafter. The objective of the fund is to maintain capital value of the fund at all times and earn a minimum predetermined yield, at the rate determined by the regulator, which at present is 4% p.a. and maintain sufficient liquidity to meet the pay outs. The fund would be predominantly stay invested money market instruments. Risk appetite of the fund is defined as 'low'.

## Fund Details

**Fund Manager:** Mr. Gaurav Jakhotia  
**NAV as on 31 December, 18:** ₹17.6537  
**Inception Date:** 30<sup>th</sup> March 2011  
**Benchmark:** N.A  
**AUM as on 31 December, 18:** ₹ 423.18 Crs.  
**Modified Duration of Debt Portfolio:** 0.55 years  
**YTM of Debt Portfolio:** 7.09%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	60-100	-
MMI / Others	00-40	100

## Returns

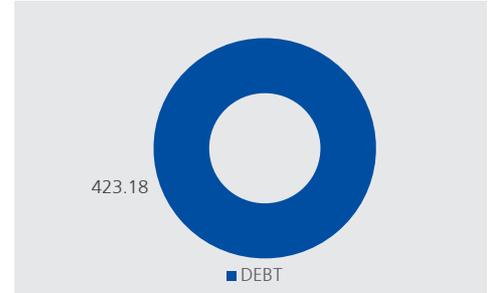
Period	Fund Returns	Index Returns
Last 1 Month	0.56%	-
Last 6 Months	3.14%	-
Last 1 Year	6.19%	-
Last 2 Years	6.12%	-
Last 3 Years	6.39%	-
Since Inception	7.60%	-

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

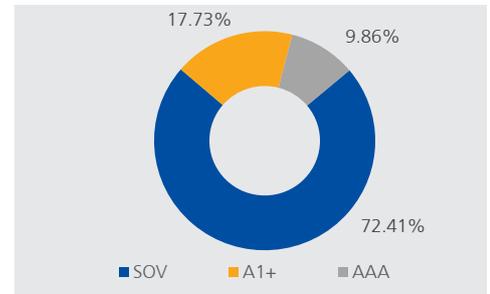
## Portfolio

Name of Instrument	% to AUM
Money Market Total	100.57%
Current Assets	-0.57%
Total	100.00%

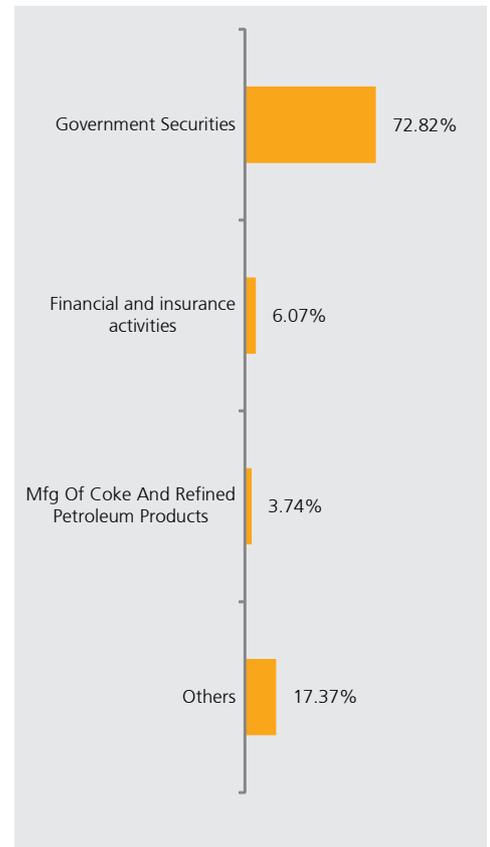
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Discontinued Policy Fund (ULIF07029/08/13PDISPOLF01121)

Fund Report as on 31st December 2018

## Investment Objective

NA

## Fund Details

**Fund Manager:** Mr. Gaurav Jakhotia  
**NAV as on 31 December, 18:** ₹13.9826  
**Inception Date:** 14<sup>th</sup> January 2014  
**Benchmark:** N.A  
**AUM as on 31 December, 18:** ₹ 90.80 Crs.  
**Modified Duration of Debt Portfolio:**  
 0.55 years  
**YTM of Debt Portfolio:** 7.04%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	60-100	-
MMI / Others	00-40	100

## Returns

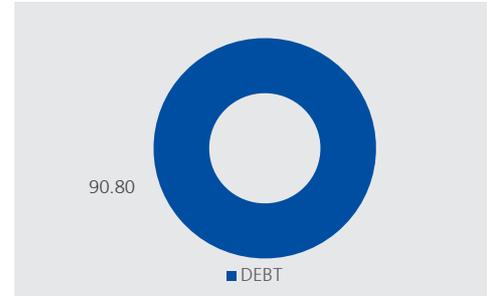
Period	Fund Returns	Index Returns
Last 1 Month	0.56%	-
Last 6 Months	3.14%	-
Last 1 Year	6.20%	-
Last 2 Years	6.14%	-
Last 3 Years	6.47%	-
Since Inception	6.99%	-

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

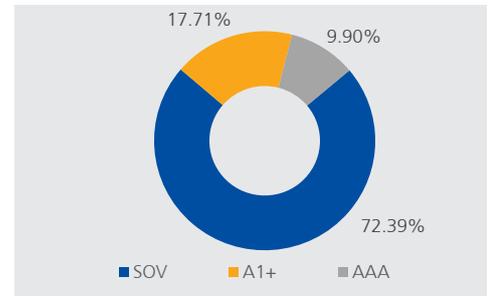
## Portfolio

Name of Instrument	% to AUM
Money Market Total	98.61%
Current Assets	1.39%
Total	100.00%

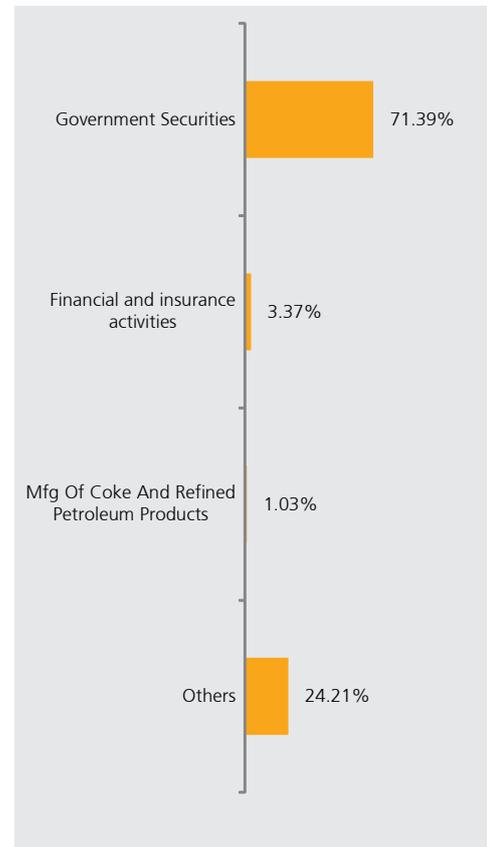
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Reliance Assured Maturity Debt Fund (ULIF06720/12/11LASURMDEBT121)

Fund Report as on 31st December 2018

## Investment Objective

To provide predictable investment returns, achieved through 100% investment in debt securities, where returns are locked-in through portfolio immunization techniques and use of rigorous Asset Liability Management (ALM). The risk appetite for the fund is low to moderate.

## Fund Details

**Fund Manager:** Mr. Gaurav Jakhotia  
**NAV as on 31 December, 18:** ₹16.7174  
**Inception Date:** 23<sup>rd</sup> March 2012  
**Benchmark:** N.A  
**AUM as on 31 December, 18:** ₹ 46.47 Crs.  
**Modified Duration of Debt Portfolio:**  
 2.86 years  
**YTM of Debt Portfolio:** 8.29%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	88
MMI / Others	00-100	12

## Returns

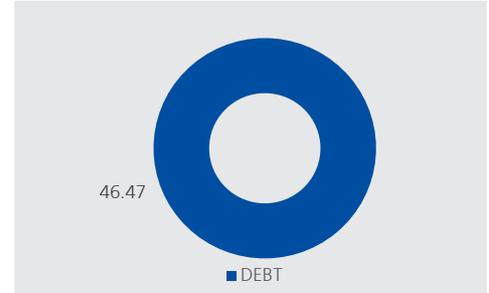
Period	Fund Returns	Index Returns
Last 1 Month	1.24%	-
Last 6 Months	4.67%	-
Last 1 Year	5.23%	-
Last 2 Years	5.01%	-
Last 3 Years	6.70%	-
Since Inception	7.88%	-

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

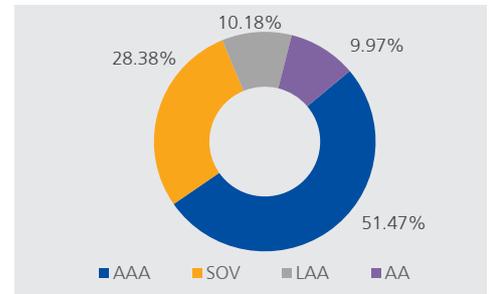
## Portfolio

Name of Instrument	% to AUM
8.35% CHOLAFIN NCD 29-03-2022	8.96%
9.55% HINDALCO NCD 25-04-2022	8.77%
9.00% NTPC NCD 25-01-2023 XLIH	8.16%
7.17% RIL NCD PPD SR D 08-11-2022	8.10%
9.35% PGCIL NCD 29-08-2022 STRPPS G	7.33%
10.08% IOT NCD 20-03-2022 III-STRPP3	5.89%
9.00% IHFL NCD 30-06-2026	5.55%
9.25% RJIL NCD 16-06-2024 SR-PPD3	5.14%
9.45% LICHFL NCD 30-01-2022	5.10%
<b>Bonds/Debentures Total</b>	<b>62.99%</b>
8.27% RAJASHTHAN SDL 2022 2306 UDAY	16.34%
8.85% SGOK SDL 2022 Jul 18	6.66%
8.21% RAJASHTHAN SDL 2022 3103 UDAY	1.96%
<b>Gilts Total</b>	<b>24.96%</b>
<b>MF Total</b>	<b>6.18%</b>
<b>Money Market Total</b>	<b>0.002%</b>
<b>Current Assets</b>	<b>5.87%</b>
<b>Total</b>	<b>100.00%</b>

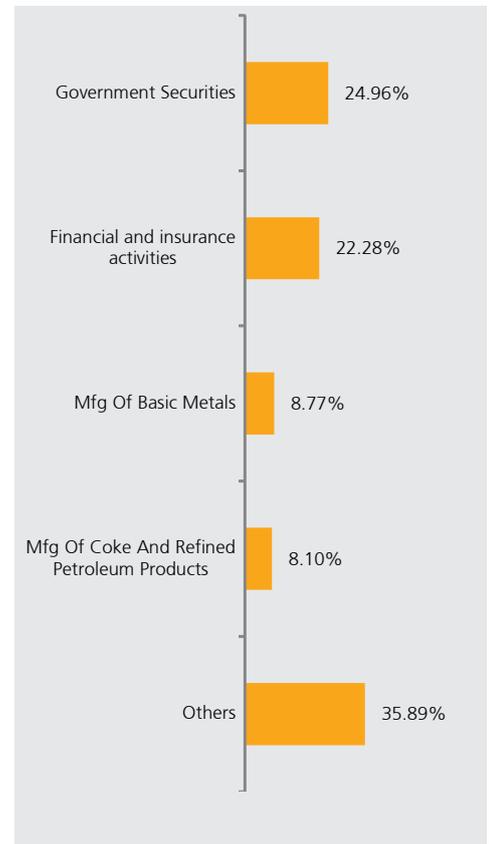
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



## NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF00328/07/04LEQUITYF01121	Life Equity Fund 1	Nifty 50	Equity	Devesh R. Dokwal	-
ULIF02510/06/08LEQUITYF02121	Life Equity Fund 2	Nifty 50	Equity	Devesh R. Dokwal	-
ULIF04201/01/10LEQUITYF03121	Life Equity Fund 3	Nifty 50	Equity	Devesh R. Dokwal	-
ULIF00601/11/06PEQUITYF01121	Pension Equity Fund 1	Nifty 50	Equity	Devesh R. Dokwal	-
ULIF03204/12/08PEQUITYF02121	Pension Equity Fund 2	Nifty 50	Equity	Devesh R. Dokwal	-
ULIF04901/01/10PEQUITYF03121	Pension Equity Fund 3	Nifty 50	Equity	Devesh R. Dokwal	-
ULIF01201/02/08HEQUITYF01121	Health Equity Fund 1	Nifty 50	Equity	Devesh R. Dokwal	-
ULIF05411/01/10HEQUITYF02121	Health Equity Fund 2	Nifty 50	Equity	Devesh R. Dokwal	-
ULIF03010/06/08LPUEQUTY01121	Life Pure Equity Fund 1	Nifty 50 Shariah	Equity	Palak Shah	-
ULIF04601/01/10LPUEQUTY02121	Life Pure Equity Fund 2	Nifty 50 Shariah	Equity	Palak Shah	-
ULIF05301/01/10PPUEQUTY02121	Pension Pure Equity Fund 2	Nifty 50 Shariah	Equity	Palak Shah	-
ULIF01601/02/08HPUEQUTY01121	Health Pure Equity Fund 1	Nifty 50 Shariah	Equity	Palak Shah	-
ULIF02710/06/08LINFRAST01121	Life Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Equity	Palak Shah	-
ULIF04401/01/10LINFRAST02121	Life Infrastructure Fund 2	Reliance Nippon Life Infrastructure INDEX	Equity	Palak Shah	-
ULIF06601/01/10PINFRAST02121	Pension Infrastructure Fund 2	Reliance Nippon Life Infrastructure INDEX	Equity	Palak Shah	-
ULIF06101/02/08HINFRAST01121	Health Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Equity	Palak Shah	-
ULIF02410/06/08LENERGYF01121	Life Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Equity	Palak Shah	-
ULIF04101/01/10LENERGYF02121	Life Energy Fund 2	Reliance Nippon Life ENERGY INDEX	Equity	Palak Shah	-
ULIF06501/01/10PENRGYYF02121	Pension Energy Fund 2	Reliance Nippon Life ENERGY INDEX	Equity	Palak Shah	-
ULIF06001/02/08HENERGYF01121	Health Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Equity	Palak Shah	-
ULIF02810/06/08LMIDCAPF01121	Life Midcap Fund 1	Nifty Midcap 50: 100%	Equity	Palak Shah	-
ULIF04501/01/10LMIDCAPF02121	Life Midcap Fund 2	Nifty Midcap 50: 100%	Equity	Palak Shah	-
ULIF06924/03/15LMAKEINDIA121	Make In India Fund	RNLIC Make in India Index	Hybrid	Palak Shah	-
ULIF05101/01/10PMIDCAPF02121	Pension Midcap Fund 2	Nifty Midcap 50: 100%	Equity	Palak Shah	-
ULIF06201/02/08HMIDCAPF01121	Health Midcap Fund 1	Nifty Midcap 50: 100%	Equity	Palak Shah	-
ULIF01009/04/07LSPRGRWT01121	Life Super Growth Fund 1	CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%	Hybrid	Devesh R. Dokwal	Gaurav Jakhotia
ULIF04701/01/10LSPRGRWT02121	Life Super Growth Fund 2	CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%	Hybrid	Devesh R. Dokwal	Gaurav Jakhotia
ULIF01701/02/08HSPRGRWT01121	Health Super Growth Fund 1	CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%	Hybrid	Devesh R. Dokwal	Gaurav Jakhotia
ULIF00728/02/07LHIGROWT01121	Life High Growth Fund 1	N.A	Hybrid	Devesh R. Dokwal	Gaurav Jakhotia
ULIF05511/01/10LHIGROWT02121	Life High Growth Fund 2	CRISIL Composite Bond Fund Index: 40%; Sensex 50: 60%	Hybrid	Devesh R. Dokwal	Gaurav Jakhotia
ULIF00809/04/07LGRWTPLS01121	Life Growth Plus Fund 1	N.A.	Hybrid	Devesh R. Dokwal	Gaurav Jakhotia
ULIF04301/01/10LGRWTPLS02121	Life Growth Plus Fund 2	CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%	Hybrid	Devesh R. Dokwal	Gaurav Jakhotia
ULIF01401/02/08HGRWTPLS01121	Health Growth Plus Fund 1	CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%	Hybrid	Devesh R. Dokwal	Gaurav Jakhotia
ULIF00428/07/04LGROWTHF01121	Life Growth Fund 1	N.A.	Hybrid	Devesh R. Dokwal	Gaurav Jakhotia
ULIF01102/11/07LGROWTHF02121	Life Growth Fund 2	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid	Devesh R. Dokwal	Gaurav Jakhotia
ULIF03304/12/08PGROWTHF01121	Pension Growth Fund 1	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid	Devesh R. Dokwal	Gaurav Jakhotia
ULIF05001/01/10PGROWTHF02121	Pension Growth Fund 2	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid	Devesh R. Dokwal	Gaurav Jakhotia
ULIF00128/07/04LBALANCE01121	Life Balanced Fund 1	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid	Devesh R. Dokwal	Gaurav Jakhotia

## NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF03104/12/08PBALANCE01121	Pension Balanced Fund 1	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid	Devesh R. Dokwal	Gaurav Jakhotia
ULIF04801/01/10PBALANCE02121	Pension Balanced Fund 2	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid	Devesh R. Dokwal	Gaurav Jakhotia
ULIF00909/04/07LPURDEBT01121	Life Pure Debt Fund 1	CRISIL Composite Bond Fund Index: 100%	Debt	-	Gaurav Jakhotia
ULIF02610/06/08LGILTFUN01121	Life Gilt Fund 1	CRISIL Gilt Index	Debt	-	Gaurav Jakhotia
ULIF03819/03/09LGILTFUN02121	Life Gilt Fund 2	CRISIL Gilt Index	Debt	-	Gaurav Jakhotia
ULIF06401/03/08PGILTFUN01121	Pension Gilt Fund 1	CRISIL Gilt Index	Debt	-	Gaurav Jakhotia
ULIF01301/02/08HGILTFUN01121	Health Gilt Fund 1	CRISIL Gilt Index	Debt	-	Gaurav Jakhotia
ULIF00228/07/04LCAPTSEC01121	Life Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Gaurav Jakhotia
ULIF00501/11/06PCAPTSEC01121	Pension Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Gaurav Jakhotia
ULIF02310/06/08LCORBOND01121	Life Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Gaurav Jakhotia
ULIF04020/08/09LCORBOND02121	Life Corporate Bond Fund 2	CRISIL Composite Bond Index: 100%	Debt	-	Gaurav Jakhotia
ULIF01901/03/08PCORBOND01121	Pension Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Gaurav Jakhotia
ULIF06301/02/08HCCORBOND01121	Health Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Gaurav Jakhotia
ULIF06810/09/12PSMARTFU01121	Pension Smart Fund 1	N.A	Hybrid	Devesh R. Dokwal	Gaurav Jakhotia
ULIF02910/06/08LMONMRKT01121	Life Money Market Fund 1	CRISIL 91 day T Bill Index	Debt	-	Gaurav Jakhotia
ULIF03919/03/09LMONMRKT02121	Life Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Gaurav Jakhotia
ULIF05201/01/10PMONMRKT02121	Pension Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Gaurav Jakhotia
ULIF01501/02/08HMONMRKT01121	Health Money Market Fund 1	CRISIL 91 day T Bill Index	Debt	-	Gaurav Jakhotia
ULIF05612/02/10LHNAVGUIA01121	Life Highest NAV Guarantee Fund 1	N.A	Hybrid	Palak Shah	Gaurav Jakhotia
ULIF05803/09/10LHNAVADV01121	Life Highest NAV Advantage Fund 1	N.A	Hybrid	Palak Shah	Gaurav Jakhotia
ULIF05901/06/11LHNAVADV02121	Life Highest NAV Advantage Fund 2	N.A	Hybrid	Palak Shah	Gaurav Jakhotia
ULIF05703/09/10DISCPOLF01121	Discontinued Policy Fund	N.A	Debt	-	Gaurav Jakhotia
ULIF07029/08/13PDISPOLF01121	Pension Discontinued Policy Fund	N.A	Debt	-	Gaurav Jakhotia
ULIF06720/12/11LASURMDEBT121	Reliance Assured Maturity Debt Fund	N.A	Debt	-	Gaurav Jakhotia

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Reliance Nippon Life Insurance Company Limited (formerly known as Reliance Life Insurance Company Limited). IRDAI Registration No: 121. Registered Office: H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai, Maharashtra 400710. For more information or any grievance, 1. Call us between 9am to 6pm, Monday to Saturday on Call Centre number - 3033 8181 (Local call charges apply) or our Toll Free Number 1800 300 08181 or 2. Visit us at [www.reliancenipponlife.com](http://www.reliancenipponlife.com) or 3. Email us at: [rnlife.customerservice@relianceada.com](mailto:rnlife.customerservice@relianceada.com). Trade logo displayed above belongs to Anil Dhirubhai Ambani Ventures Private Limited & Nippon Life Insurance Company and used by Reliance Nippon Life Insurance Company Limited under license.

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