NIPPON LIFE INSURANCE

A RELIANCE CAPITAL COMPANY

ANALYST

OCTOBER 2019

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INVESTMENT INSIGHT

Life Equity Fund 1 (ULIF00328/07/04LEQUITYF01121)

Fund Report as on 30th September 2019

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 30 September, 19: ₹63.9949

Inception Date: 9th August 2004

Benchmark: RNLIC Diversified Large Cap Equity Index

AUM as on 30 September, 19: ₹ 137.09 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

Returns

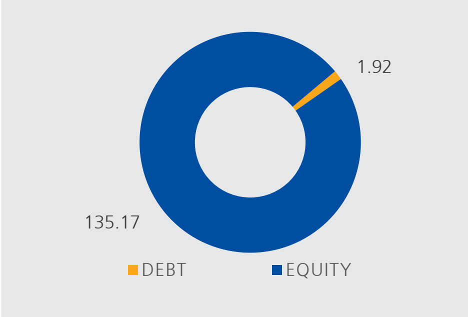
Period	Fund Returns	Index Returns
Last 1 Month	4.55%	4.13%
Last 6 Months	-1.38%	-1.84%
Last 1 Year	3.37%	2.50%
Last 2 Years	6.66%	7.53%
Last 3 Years	7.48%	9.14%
Since Inception	13.03%	13.57%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

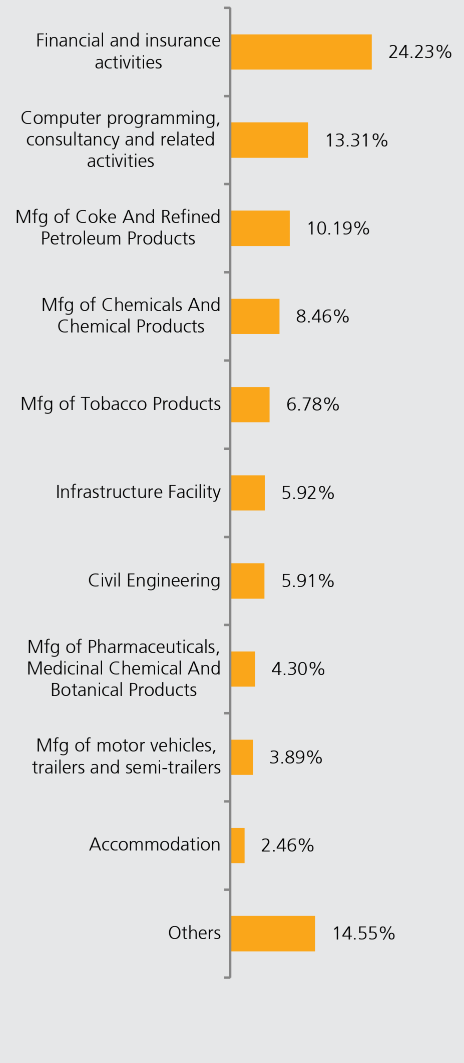
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.10%
ITC - FV 1	6.78%
INFOSYS LIMITED	6.40%
HDFC BANK LTD.FV-2	6.15%
ICICI BANK LTD.FV-2	6.07%
LARSEN&TUBRO	5.91%
TATA CONSULTANCY SERVICES LTD.	4.32%
HINDUSTAN LEVER LTD.	3.41%
KOTAK MAHINDRA BANK LIMITED_FV5	3.41%
AXIS BANK LIMITEDFV-2	2.96%
HDFC LTD FV 2	2.59%
EIH LIMITED	2.46%
MARUTI UDYOG LTD.	2.42%
ASIAN PAINTS LIMITEDFV-1	1.97%
TITAN COMPANY LIMITED	1.88%
INOX FLUOROCHEMICALS LIMITED	1.72%
DIVIS LABORATORIES LIMITED	1.67%
BHARTI AIRTEL LIMITED	1.64%
HCL TECHNOLOGIES LIMITED	1.54%
NTPC LIMITED	1.49%
MAHINDRA & MAHINDRA LTD.-FV5	1.47%
POWER GRID CORP OF INDIA LTD	1.35%
ULTRATECH CEMCO LTD	1.29%
BAJAJ FINANCE LIMITED	1.23%
BHARAT PETROLEUM CORP. LTD.	1.08%
TECH MAHINDRA LIMITEDFV-5	1.05%
BAJAJ AUTO LTD	1.05%
HERO MOTOCORP LIMITED	1.05%
BRITANNIA INDUSTRIES LTD	1.00%
UPL LIMITED	0.98%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.98%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.91%
COAL INDIA LIMITED	0.80%
ACC LIMITED	0.79%
AUROBINDO PHARMA LIMITED	0.72%
UNITED SPIRITS LIMITED	0.71%
JSW STEEL LIMITED	0.68%
INDUSIND BANK LIMITED	0.65%
THE FEDERAL BANK LIMITED	0.65%
HINDALCO INDUSTRIES LTD FV RE 1	0.64%
CIPLA LTD.	0.62%
SIEMENS LIMITED	0.59%
MARICO LIMITED	0.58%
GAS AUTHORITY OF INDIA LTD.	0.53%
STATE BANK OF INDIAFV-1	0.52%
ONGCFV-5	0.49%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.46%
TATA IRON & STEEL COMPANY LTD	0.44%
HAVELLS INDIA LIMITED	0.41%
DABUR INDIA LTD.	0.38%
SANOFI INDIA LIMITED	0.30%
GRASIM INDUSTRIES LTD.	0.29%
Equity Total	**98.60%**
Money Market Total	**2.12%**
Current Assets	**-0.72%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



NIPPON LIFE INSURANCE

A RELIANCE CAPITAL COMPANY

INVESTMENT INSIGHT

Life Equity Fund 2 (ULIF02510/06/08LEQUITYF02121)

Fund Report as on 30th September 2019

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 30 September, 19: ₹29.0201

Inception Date: 11th June 2008

Benchmark: RNLIC Diversified Large Cap Equity Index

AUM as on 30 September, 19: ₹ 581.90 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-00	-
MMI / Others	00-100	1

Returns

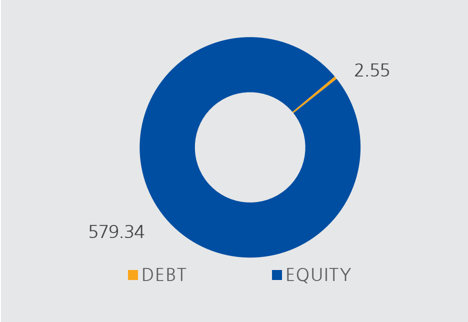
Period	Fund Returns	Index Returns
Last 1 Month	4.65%	4.13%
Last 6 Months	-1.29%	-1.84%
Last 1 Year	3.94%	2.50%
Last 2 Years	7.30%	7.53%
Last 3 Years	7.99%	9.14%
Since Inception	9.88%	8.42%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

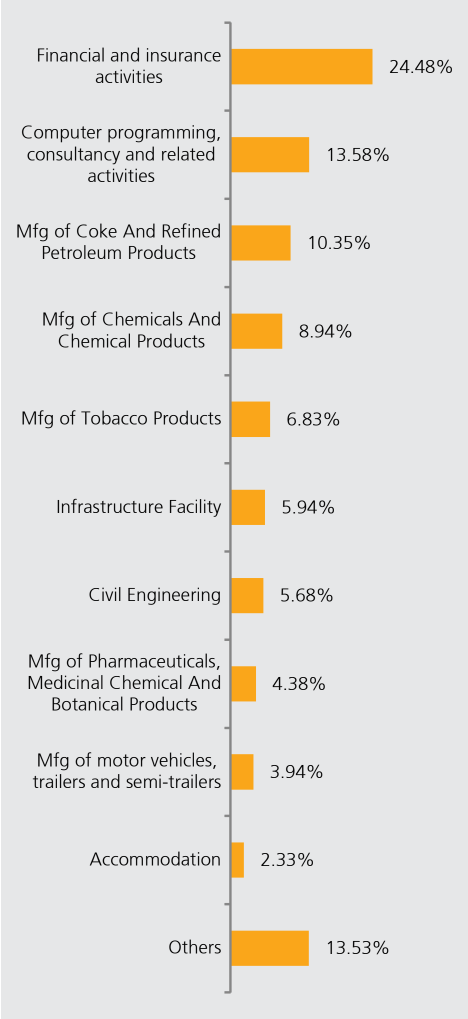
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.22%
ITC - FV 1	6.83%
INFOSYS LIMITED	6.60%
ICICI BANK LTD.FV-2	6.26%
HDFC BANK LTD.FV-2	5.95%
LARSEN&TUBRO	5.68%
TATA CONSULTANCY SERVICES LTD.	4.33%
HINDUSTAN LEVER LTD.	3.64%
KOTAK MAHINDRA BANK LIMITED_FV5	3.59%
AXIS BANK LIMITEDFV-2	3.28%
MARUTI UDYOG LTD.	2.45%
EIH LIMITED	2.33%
ASIAN PAINTS LIMITEDFV-1	2.32%
HDFC LTD FV 2	2.30%
TITAN COMPANY LIMITED	1.98%
DIVIS LABORATORIES LIMITED	1.69%
BHARTI AIRTEL LIMITED	1.65%
INOX FLUOROCHEMICALS LIMITED	1.60%
HCL TECHNOLOGIES LIMITED	1.57%
NTPC LIMITED	1.52%
MAHINDRA & MAHINDRA LTD.-FV5	1.49%
POWER GRID CORP OF INDIA LTD	1.37%
BAJAJ FINANCE LIMITED	1.33%
ULTRATECH CEMCO LTD	1.32%
BHARAT PETROLEUM CORP. LTD.	1.13%
HERO MOTOCORP LIMITED	1.10%
TECH MAHINDRA LIMITEDFV-5	1.08%
BAJAJ AUTO LTD	1.08%
BRITANNIA INDUSTRIES LTD	1.02%
UPL LIMITED	1.01%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.99%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.94%
ACC LIMITED	0.84%
AUROBINDO PHARMA LIMITED	0.75%
UNITED SPIRITS LIMITED	0.74%
COAL INDIA LIMITED	0.69%
CIPLA LTD.	0.64%
THE FEDERAL BANK LIMITED	0.64%
INDUSIND BANK LIMITED	0.63%
JSW STEEL LIMITED	0.62%
MARICO LIMITED	0.59%
HINDALCO INDUSTRIES LTD FV RE 1	0.55%
ONGCFV-5	0.51%
STATE BANK OF INDIAFV-1	0.50%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.47%
GAS AUTHORITY OF INDIA LTD.	0.46%
TATA IRON & STEEL COMPANY LTD	0.44%
SIEMENS LIMITED	0.44%
HAVELLS INDIA LIMITED	0.42%
DABUR INDIA LTD.	0.39%
SANOFI INDIA LIMITED	0.31%
GRASIM INDUSTRIES LTD.	0.30%
Equity Total	**99.56%**
Money Market Total	**1.46%**
Current Assets	**-1.02%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Equity Fund 3 (ULIF04201/01/10LEQUITYF03121)

Fund Report as on 30th September 2019

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 30 September, 19: ₹23.6547

Inception Date: 11th January 2010

Benchmark: RNLIC Diversified Large Cap Equity Index

AUM as on 30 September,19: ₹ 1,640.65 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	75-100	98
Gsec / Debt	00-00	-
MMI / Others	00-25	2

Returns

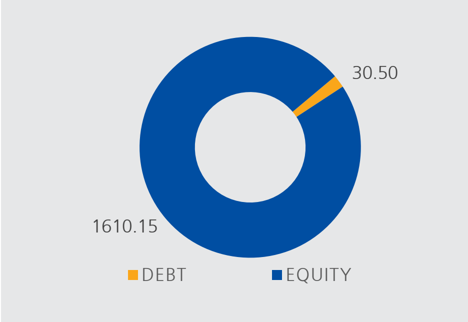
Period	Fund Returns	Index Returns
Last 1 Month	4.51%	4.13%
Last 6 Months	-1.33%	-1.84%
Last 1 Year	3.49%	2.50%
Last 2 Years	7.42%	7.53%
Last 3 Years	7.97%	9.14%
Since Inception	9.26%	8.19%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

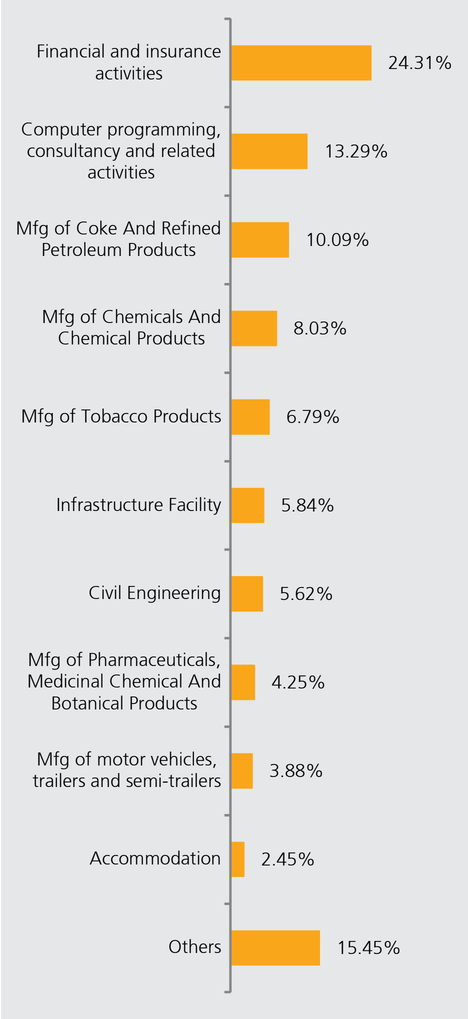
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.05%
ITC - FV 1	6.79%
INFOSYS LIMITED	6.13%
ICICI BANK LTD.FV-2	5.72%
LARSEN&TUBRO	5.62%
HDFC BANK LTD.FV-2	5.38%
TATA CONSULTANCY SERVICES LTD.	4.62%
KOTAK MAHINDRA BANK LIMITED_FV5	3.78%
AXIS BANK LIMITEDFV-2	2.86%
HINDUSTAN LEVER LTD.	2.77%
EIH LIMITED	2.45%
MARUTI UDYOG LTD.	2.43%
HDFC LTD FV 2	2.32%
ASIAN PAINTS LIMITEDFV-1	2.17%
TITAN COMPANY LIMITED	2.06%
INOX FLUOROCHEMICALS LIMITED	1.73%
DIVIS LABORATORIES LIMITED	1.71%
BHARTI AIRTEL LIMITED	1.64%
HCL TECHNOLOGIES LIMITED	1.52%
NTPC LIMITED	1.48%
MAHINDRA & MAHINDRA LTD.-FV5	1.45%
STATE BANK OF INDIAFV-1	1.36%
POWER GRID CORP OF INDIA LTD	1.36%
BAJAJ FINANCE LIMITED	1.29%
ULTRATECH CEMCO LTD	1.26%
BHARAT PETROLEUM CORP. LTD.	1.04%
BAJAJ AUTO LTD	1.03%
TECH MAHINDRA LIMITEDFV-5	1.02%
BRITANNIA INDUSTRIES LTD	0.99%
THE FEDERAL BANK LIMITED	0.97%
HERO MOTOCORP LIMITED	0.96%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.94%
UPL LIMITED	0.94%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.88%
ACC LIMITED	0.74%
COAL INDIA LIMITED	0.72%
GLAXOSMITHKLINE CONSUMER HEALTH-CARE LIMITED	0.70%
AUROBINDO PHARMA LIMITED	0.69%
UNITED SPIRITS LIMITED	0.68%
INDUSIND BANK LIMITED	0.63%
CIPLA LTD.	0.61%
JSW STEEL LIMITED	0.60%
TATA IRON & STEEL COMPANY LTD	0.59%
MARICO LIMITED	0.57%
HINDALCO INDUSTRIES LTD FV RE 1	0.56%
SIEMENS LIMITED	0.51%
GAS AUTHORITY OF INDIA LTD.	0.48%
ONGCFV-5	0.47%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.45%
HAVELLS INDIA LIMITED	0.41%
DABUR INDIA LTD.	0.41%
SANOFI INDIA LIMITED	0.30%
GRASIM INDUSTRIES LTD.	0.29%
Equity Total	**98.14%**
Money Market Total	**2.32%**
Current Assets	**-0.46%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 1 (ULIF00601/11/06PEQUITYF01121)

Fund Report as on 30th September 2019

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 30 September, 19: ₹31.8009

Inception Date: 12th March 2007

Benchmark: RNLIC Diversified Large Cap Equity Index

AUM as on 30 September, 19: ₹ 57.34 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

Returns

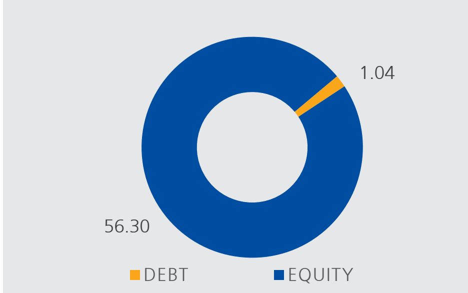
Period	Fund Returns	Index Returns
Last 1 Month	4.53%	4.13%
Last 6 Months	-1.30%	-1.84%
Last 1 Year	3.56%	2.50%
Last 2 Years	6.80%	7.53%
Last 3 Years	7.50%	9.14%
Since Inception	9.65%	9.20%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

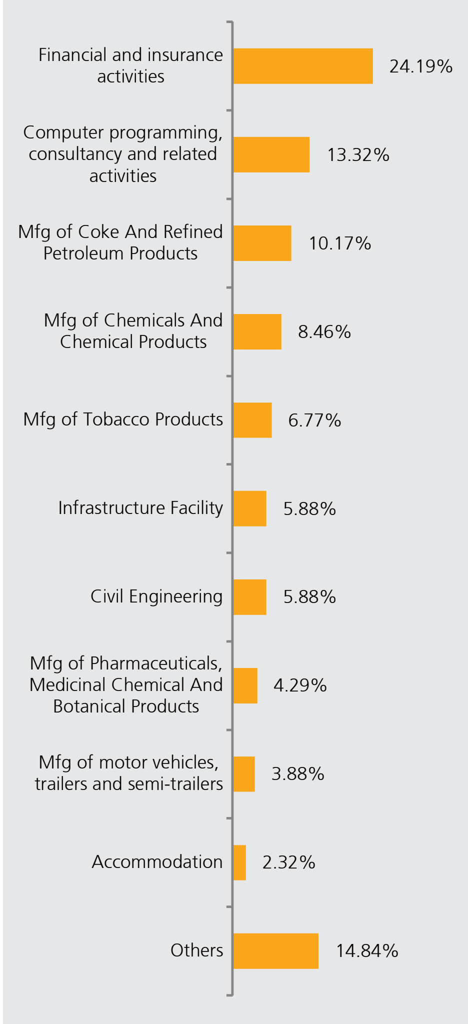
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.09%
ITC - FV 1	6.77%
INFOSYS LIMITED	6.32%
HDFC BANK LTD.FV-2	6.17%
ICICI BANK LTD.FV-2	5.99%
LARSEN&TUBRO	5.88%
TATA CONSULTANCY SERVICES LTD.	4.42%
HINDUSTAN LEVER LTD.	3.47%
KOTAK MAHINDRA BANK LIMITED_FV5	3.38%
AXIS BANK LIMITEDFV-2	2.90%
HDFC LTD FV 2	2.62%
MARUTI UDYOG LTD.	2.41%
EIH LIMITED	2.32%
ASIAN PAINTS LIMITEDFV-1	1.95%
TITAN COMPANY LIMITED	1.87%
INOX FLUOROCHEMICALS LIMITED	1.69%
DIVIS LABORATORIES LIMITED	1.67%
BHARTI AIRTEL LIMITED	1.64%
HCL TECHNOLOGIES LIMITED	1.53%
NTPC LIMITED	1.49%
MAHINDRA & MAHINDRA LTD.-FV5	1.47%
POWER GRID CORP OF INDIA LTD	1.35%
BAJAJ FINANCE LIMITED	1.30%
ULTRATECH CEMCO LTD	1.28%
BHARAT PETROLEUM CORP. LTD.	1.07%
TECH MAHINDRA LIMITEDFV-5	1.05%
BAJAJ AUTO LTD	1.05%
HERO MOTOCORP LIMITED	1.04%
BRITANNIA INDUSTRIES LTD	1.00%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.97%
UPL LIMITED	0.97%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.91%
ACC LIMITED	0.79%
COAL INDIA LIMITED	0.77%
AUROBINDO PHARMA LIMITED	0.71%
UNITED SPIRITS LIMITED	0.70%
JSW STEEL LIMITED	0.67%
THE FEDERAL BANK LIMITED	0.65%
INDUSIND BANK LIMITED	0.65%
HINDALCO INDUSTRIES LTD FV RE 1	0.64%
CIPLA LTD.	0.62%
MARICO LIMITED	0.58%
SIEMENS LIMITED	0.58%
STATE BANK OF INDIAFV-1	0.53%
GAS AUTHORITY OF INDIA LTD.	0.50%
ONGCFV-5	0.49%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.46%
TATA IRON & STEEL COMPANY LTD	0.43%
HAVELLS INDIA LIMITED	0.41%
DABUR INDIA LTD.	0.38%
SANOFI INDIA LIMITED	0.30%
GRASIM INDUSTRIES LTD.	0.29%
Equity Total	**98.19%**
Money Market Total	**2.31%**
Current Assets	**-0.51%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 2 (ULIF03204/12/08PEQUITYF02121)

Fund Report as on 30th September 2019

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 30 September, 19: ₹27.9120

Inception Date: 4th December 2008

Benchmark: RNLIC Diversified Large Cap Equity Index

AUM as on 30 September, 19: ₹ 70.83 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-00	-
MMI / Others	00-100	1

Returns

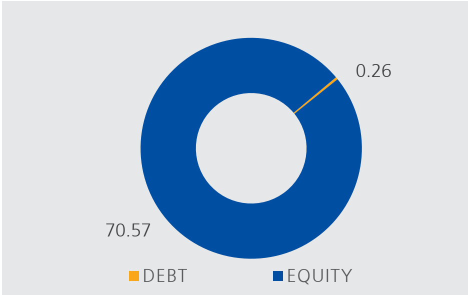
Period	Fund Returns	Index Returns
Last 1 Month	4.71%	4.13%
Last 6 Months	-1.24%	-1.84%
Last 1 Year	4.00%	2.50%
Last 2 Years	7.28%	7.53%
Last 3 Years	7.90%	9.14%
Since Inception	8.67%	8.22%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

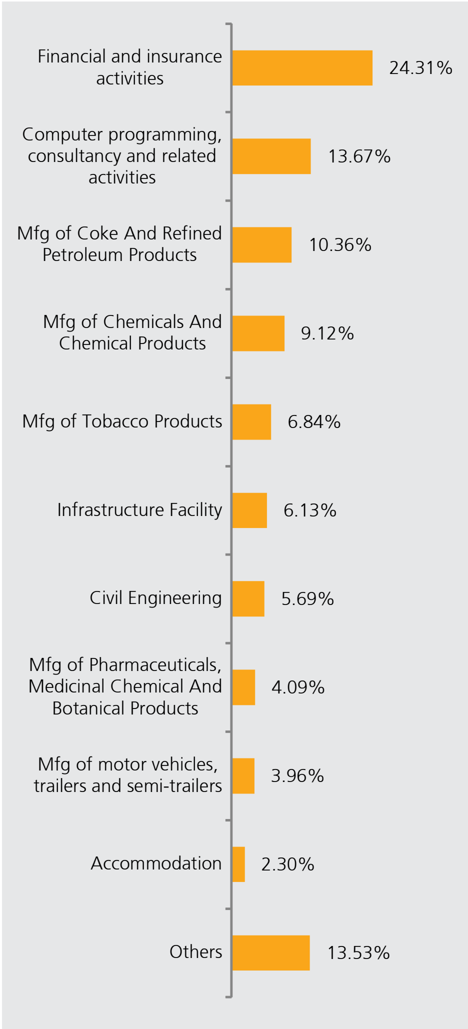
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.20%
ITC - FV 1	6.84%
INFOSYS LIMITED	6.64%
ICICI BANK LTD.FV-2	6.54%
HDFC BANK LTD.FV-2	6.10%
LARSEN&TUBRO	5.69%
TATA CONSULTANCY SERVICES LTD.	4.36%
HINDUSTAN LEVER LTD.	3.62%
KOTAK MAHINDRA BANK LIMITED_FV5	3.47%
AXIS BANK LIMITEDFV-2	3.09%
MARUTI UDYOG LTD.	2.47%
ASIAN PAINTS LIMITEDFV-1	2.38%
EIH LIMITED	2.30%
TITAN COMPANY LIMITED	2.03%
HDFC LTD FV 2	1.96%
INOX FLUOROCHEMICALS LIMITED	1.73%
DIVIS LABORATORIES LIMITED	1.69%
BHARTI AIRTEL LIMITED	1.66%
HCL TECHNOLOGIES LIMITED	1.59%
NTPC LIMITED	1.54%
MAHINDRA & MAHINDRA LTD.-FV5	1.49%
POWER GRID CORP OF INDIA LTD	1.37%
BAJAJ FINANCE LIMITED	1.35%
ULTRATECH CEMCO LTD	1.34%
BHARAT PETROLEUM CORP. LTD.	1.16%
HERO MOTOCORP LIMITED	1.12%
BAJAJ AUTO LTD	1.09%
TECH MAHINDRA LIMITEDFV-5	1.08%
BRITANNIA INDUSTRIES LTD	1.03%
UPL LIMITED	1.01%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.99%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.95%
ACC LIMITED	0.85%
AUROBINDO PHARMA LIMITED	0.77%
THE FEDERAL BANK LIMITED	0.77%
UNITED SPIRITS LIMITED	0.75%
COAL INDIA LIMITED	0.67%
CIPLA LTD.	0.64%
JSW STEEL LIMITED	0.63%
GAS AUTHORITY OF INDIA LTD.	0.62%
MARICO LIMITED	0.60%
HINDALCO INDUSTRIES LTD FV RE 1	0.57%
INDUSIND BANK LIMITED	0.55%
ONGCFV-5	0.53%
STATE BANK OF INDIAFV-1	0.50%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.47%
SIEMENS LIMITED	0.46%
HAVELLS INDIA LIMITED	0.42%
DABUR INDIA LTD.	0.38%
TATA IRON & STEEL COMPANY LTD	0.31%
GRASIM INDUSTRIES LTD.	0.30%
Equity Total	**99.64%**
Money Market Total	**0.92%**
Current Assets	**-0.56%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 3 (ULIF04901/01/10PEQUITYF03121)

Fund Report as on 30th September 2019

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 30 September, 19: ₹23.3112

Inception Date: 11th January 2010

Benchmark: RNLIC Diversified Large Cap Equity Index

AUM as on 30 September, 19: ₹ 53.32 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

Returns

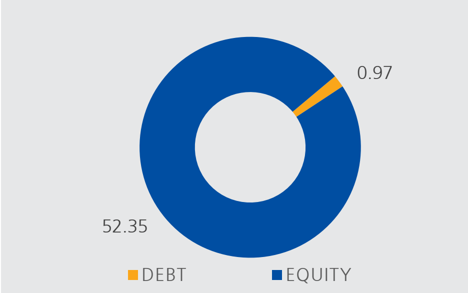
Period	Fund Returns	Index Returns
Last 1 Month	4.61%	4.13%
Last 6 Months	-1.58%	-1.84%
Last 1 Year	3.36%	2.50%
Last 2 Years	7.63%	7.53%
Last 3 Years	8.12%	9.14%
Since Inception	9.09%	8.19%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

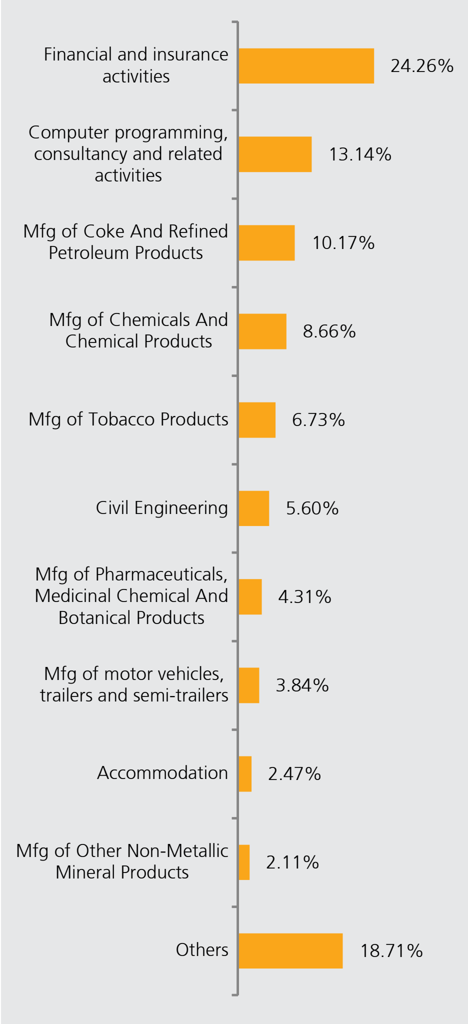
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.06%
ITC - FV 1	6.73%
ICICI BANK LTD.FV-2	6.31%
INFOSYS LIMITED	6.11%
LARSEN&TUBRO	5.60%
HDFC BANK LTD.FV-2	5.00%
TATA CONSULTANCY SERVICES LTD.	4.45%
KOTAK MAHINDRA BANK LIMITED_FV5	3.83%
HINDUSTAN LEVER LTD.	3.13%
AXIS BANK LIMITEDFV-2	2.92%
EIH LIMITED	2.47%
MARUTI UDYOG LTD.	2.39%
ASIAN PAINTS LIMITEDFV-1	2.22%
HDFC LTD FV 2	1.93%
TITAN COMPANY LIMITED	1.86%
INOX FLUOROCHEMICALS LIMITED	1.83%
DIVIS LABORATORIES LIMITED	1.73%
BHARTI AIRTEL LIMITED	1.65%
HCL TECHNOLOGIES LIMITED	1.54%
NTPC LIMITED	1.48%
MAHINDRA & MAHINDRA LTD.-FV5	1.45%
STATE BANK OF INDIAFV-1	1.40%
POWER GRID CORP OF INDIA LTD	1.40%
BAJAJ FINANCE LIMITED	1.28%
ULTRATECH CEMCO LTD	1.27%
BHARAT PETROLEUM CORP. LTD.	1.12%
TECH MAHINDRA LIMITEDFV-5	1.05%
BAJAJ AUTO LTD	1.04%
BRITANNIA INDUSTRIES LTD	0.99%
THE FEDERAL BANK LIMITED	0.98%
UPL LIMITED	0.97%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.91%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.91%
HERO MOTOCORP LIMITED	0.90%
ACC LIMITED	0.83%
AUROBINDO PHARMA LIMITED	0.74%
COAL INDIA LIMITED	0.72%
UNITED SPIRITS LIMITED	0.64%
SIEMENS LIMITED	0.63%
CIPLA LTD.	0.62%
INDUSIND BANK LIMITED	0.61%
HINDALCO INDUSTRIES LTD FV RE 1	0.60%
MARICO LIMITED	0.58%
JSW STEEL LIMITED	0.57%
TATA IRON & STEEL COMPANY LTD	0.52%
ONGCFV-5	0.50%
DABUR INDIA LTD.	0.50%
GAS AUTHORITY OF INDIA LTD.	0.47%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.46%
HAVELLS INDIA LIMITED	0.41%
SANOFI INDIA LIMITED	0.30%
GRASIM INDUSTRIES LTD.	0.29%
GLAXOSMITHKLINE CONSUMER HEALTHCARE LIMITED	0.27%
Equity Total	**98.18%**
Money Market Total	**2.78%**
Current Assets	**-0.96%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Equity Fund 1 (ULIF01201/02/08HEQUITYF01121)

Fund Report as on 30th September 2019

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 30 September, 19: ₹23.0669

Inception Date: 27th February 2008

Benchmark: RNLIC Diversified Large Cap Equity Index

AUM as on 30 September, 19: ₹ 10.90 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-00	-
MMI / Others	00-100	1

Returns

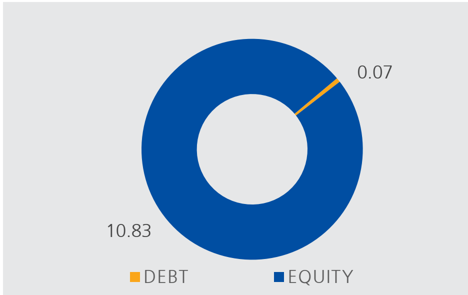
Period	Fund Returns	Index Returns
Last 1 Month	4.86%	4.13%
Last 6 Months	-0.91%	-1.84%
Last 1 Year	4.11%	2.50%
Last 2 Years	6.91%	7.53%
Last 3 Years	7.79%	9.14%
Since Inception	7.47%	6.79%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

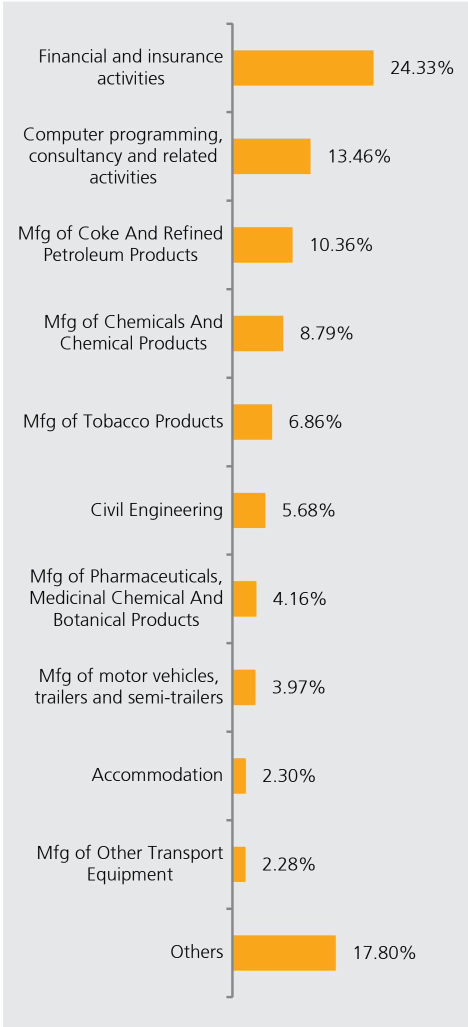
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.30%
ITC - FV 1	6.86%
INFOSYS LIMITED	6.70%
ICICI BANK LTD.FV-2	6.35%
HDFC BANK LTD.FV-2	5.86%
LARSEN&TUBRO	5.68%
TATA CONSULTANCY SERVICES LTD.	4.10%
HINDUSTAN LEVER LTD.	3.65%
KOTAK MAHINDRA BANK LIMITED_FV5	3.57%
AXIS BANK LIMITEDFV-2	2.85%
MARUTI UDYOG LTD.	2.47%
HDFC LTD FV 2	2.45%
ASIAN PAINTS LIMITEDFV-1	2.33%
EIH LIMITED	2.30%
TITAN COMPANY LIMITED	2.12%
DIVIS LABORATORIES LIMITED	1.71%
BHARTI AIRTEL LIMITED	1.66%
NTPC LIMITED	1.61%
HCL TECHNOLOGIES LIMITED	1.55%
MAHINDRA & MAHINDRA LTD.-FV5	1.50%
INOX FLUOROCHEMICALS LIMITED	1.38%
POWER GRID CORP OF INDIA LTD	1.38%
BAJAJ FINANCE LIMITED	1.35%
ULTRATECH CEMCO LTD	1.33%
HERO MOTOCORP LIMITED	1.19%
TECH MAHINDRA LIMITEDFV-5	1.10%
BAJAJ AUTO LTD	1.09%
BHARAT PETROLEUM CORP. LTD.	1.06%
UPL LIMITED	1.04%
BRITANNIA INDUSTRIES LTD	1.03%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.00%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.97%
ACC LIMITED	0.81%
AUROBINDO PHARMA LIMITED	0.80%
THE FEDERAL BANK LIMITED	0.77%
JSW STEEL LIMITED	0.67%
INDUSIND BANK LIMITED	0.67%
UNITED SPIRITS LIMITED	0.67%
COAL INDIA LIMITED	0.66%
CIPLA LTD.	0.65%
GAS AUTHORITY OF INDIA LTD.	0.63%
MARICO LIMITED	0.60%
HINDALCO INDUSTRIES LTD FV RE 1	0.59%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.48%
STATE BANK OF INDIAFV-1	0.46%
ONGCFV-5	0.46%
HAVELLS INDIA LIMITED	0.42%
SIEMENS LIMITED	0.41%
DABUR INDIA LTD.	0.39%
TATA IRON & STEEL COMPANY LTD	0.36%
GRASIM INDUSTRIES LTD.	0.30%
Equity Total	**99.36%**
Money Market Total	**0.29%**
Current Assets	**0.35%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Equity Fund 2 (ULIF05411/01/10HEQUITYF02121)

Fund Report as on 30th September 2019

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 30 September, 19: ₹23.8277

Inception Date: 11th January 2010

Benchmark: RNLIC Diversified Large Cap Equity Index

AUM as on 30 September, 19: ₹ 3.56 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-00	-
MMI / Others	00-100	1

Returns

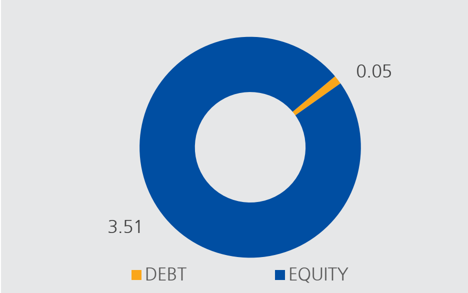
Period	Fund Returns	Index Returns
Last 1 Month	4.59%	4.13%
Last 6 Months	-1.30%	-1.84%
Last 1 Year	3.47%	2.50%
Last 2 Years	7.86%	7.53%
Last 3 Years	8.19%	9.14%
Since Inception	9.34%	8.19%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

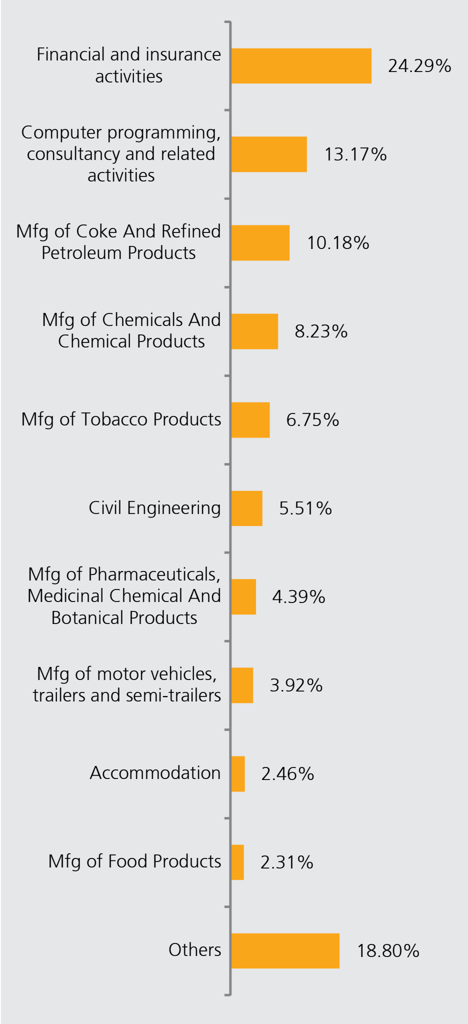
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.10%
ITC - FV 1	6.75%
INFOSYS LIMITED	6.06%
ICICI BANK LTD.FV-2	5.97%
LARSEN&TUBRO	5.51%
HDFC BANK LTD.FV-2	5.23%
TATA CONSULTANCY SERVICES LTD.	4.44%
KOTAK MAHINDRA BANK LIMITED_FV5	3.94%
HINDUSTAN LEVER LTD.	2.81%
AXIS BANK LIMITEDFV-2	2.68%
EIH LIMITED	2.46%
MARUTI UDYOG LTD.	2.41%
ASIAN PAINTS LIMITEDFV-1	2.21%
TITAN COMPANY LIMITED	1.94%
HDFC LTD FV 2	1.92%
INOX FLUOROCHEMICALS LIMITED	1.80%
DIVIS LABORATORIES LIMITED	1.73%
BHARTI AIRTEL LIMITED	1.63%
HCL TECHNOLOGIES LIMITED	1.62%
MAHINDRA & MAHINDRA LTD.-FV5	1.51%
NTPC LIMITED	1.48%
STATE BANK OF INDIAFV-1	1.41%
POWER GRID CORP OF INDIA LTD	1.40%
BAJAJ FINANCE LIMITED	1.29%
ULTRATECH CEMCO LTD	1.29%
THE FEDERAL BANK LIMITED	1.15%
BHARAT PETROLEUM CORP. LTD.	1.08%
BAJAJ AUTO LTD	1.06%
TECH MAHINDRA LIMITEDFV-5	1.04%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.02%
HERO MOTOCORP LIMITED	1.00%
BRITANNIA INDUSTRIES LTD	0.99%
UPL LIMITED	0.96%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.90%
ACC LIMITED	0.75%
GLAXOSMITHKLINE CONSUMER HEALTHCARE LIMITED	0.74%
AUROBINDO PHARMA LIMITED	0.72%
UNITED SPIRITS LIMITED	0.72%
COAL INDIA LIMITED	0.69%
INDUSIND BANK LIMITED	0.69%
JSW STEEL LIMITED	0.66%
CIPLA LTD.	0.62%
TATA IRON & STEEL COMPANY LTD	0.62%
MARICO LIMITED	0.58%
SIEMENS LIMITED	0.57%
HINDALCO INDUSTRIES LTD FV RE 1	0.52%
GAS AUTHORITY OF INDIA LTD.	0.49%
ONGCFV-5	0.49%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.46%
DABUR INDIA LTD.	0.45%
HAVELLS INDIA LIMITED	0.41%
SANOFI INDIA LIMITED	0.30%
GRASIM INDUSTRIES LTD.	0.29%
Equity Total	**98.58%**
Money Market Total	**1.77%**
Current Assets	**-0.35%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Equity Fund 1 (ULIF03010/06/08LPUEQUTY01121)

Fund Report as on 30th September 2019

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 30 September, 19: ₹27.7059

Inception Date: 11th June 2008

Benchmark: Nifty 50 Shariah

AUM as on 30 September, 19: ₹ 48.39 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	71
Gsec / Debt	00-00	-
MMI / Others	00-40	29

Returns

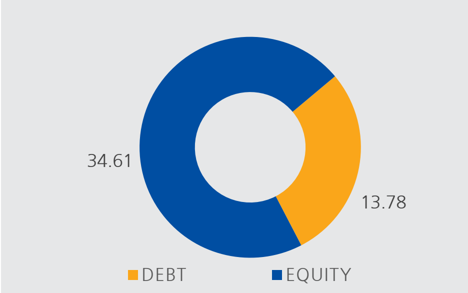
Period	Fund Returns	Index Returns
Last 1 Month	4.12%	2.19%
Last 6 Months	0.11%	0.53%
Last 1 Year	0.81%	2.64%
Last 2 Years	4.06%	3.14%
Last 3 Years	6.17%	8.54%
Since Inception	9.43%	7.09%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

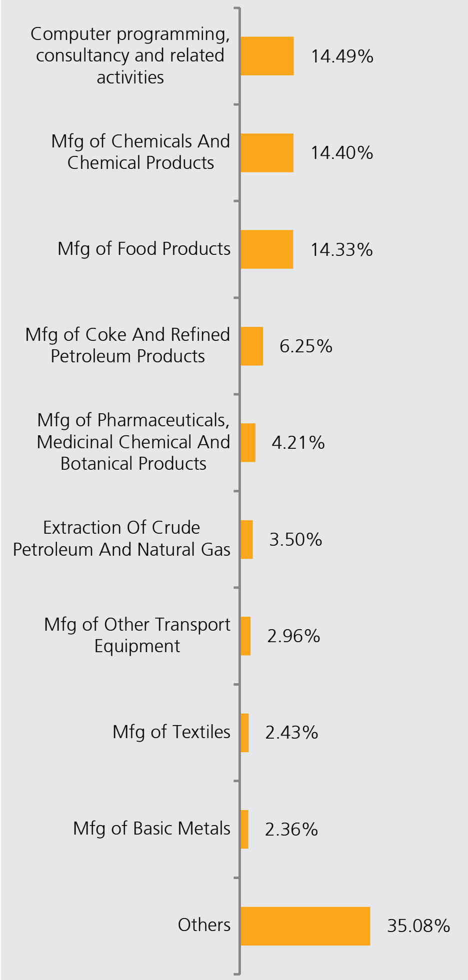
Portfolio

Name of Instrument	% to AUM
ASIAN PAINTS LIMITEDFV-1	6.52%
GLAXOSMITHKLINE CONSUMER HEALTH-CARE LIMITED	6.17%
NESTLE INDIA LIMITED	5.23%
HINDUSTAN LEVER LTD.	5.16%
HCL TECHNOLOGIES LIMITED	5.00%
TITAN COMPANY LIMITED	4.50%
TATA CONSULTANCY SERVICES LTD.	4.43%
TECH MAHINDRA LIMITEDFV-5	4.33%
ONGCFV-5	3.50%
BHARAT PETROLEUM CORP. LTD.	3.19%
INDIAN OIL CORPORATION LIMITED	3.06%
HERO MOTOCORP LIMITED	2.96%
BRITANNIA INDUSTRIES LTD	2.93%
UPL LIMITED	2.72%
DR. REDDY LABORATORIES	2.49%
GRASIM INDUSTRIES LTD.	2.43%
HINDALCO INDUSTRIES LTD FV RE 1	2.36%
GAS AUTHORITY OF INDIA LTD.	2.10%
CIPLA LTD.	1.71%
INFOSYS LIMITED	0.73%
Equity Total	**71.52%**
Money Market Total	**29.16%**
Current Assets	**-0.68%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Equity Fund 2 (ULIF04601/01/10LPUEQUTY02121)

Fund Report as on 30th September 2019

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 30 September, 19: ₹21.0291

Inception Date: 11th January 2010

Benchmark: Nifty 50 Shariah

AUM as on 30 September, 19: ₹ 214.86 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	70
Gsec / Debt	00-00	-
MMI / Others	00-40	30

Returns

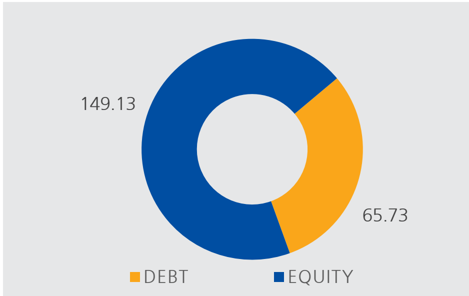
Period	Fund Returns	Index Returns
Last 1 Month	4.00%	2.19%
Last 6 Months	0.19%	0.53%
Last 1 Year	0.78%	2.64%
Last 2 Years	4.12%	3.14%
Last 3 Years	6.30%	8.54%
Since Inception	7.94%	7.55%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

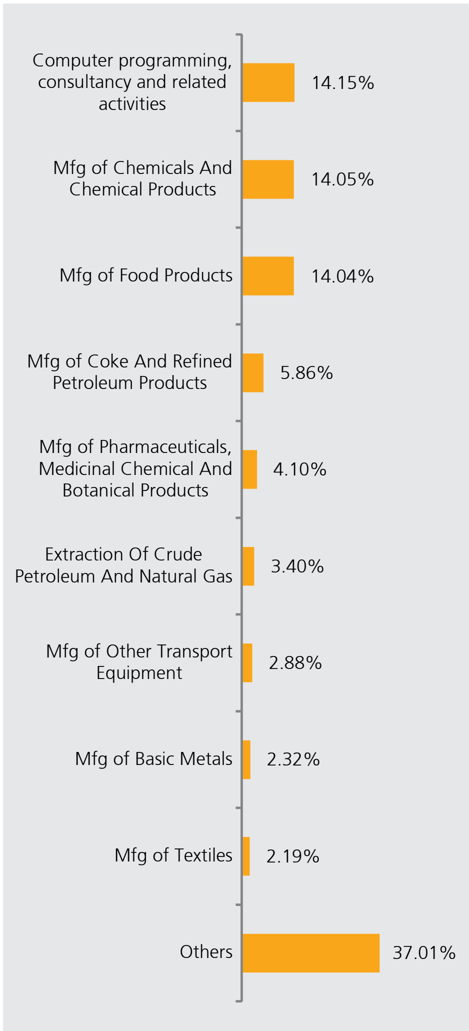
Portfolio

Name of Instrument	% to AUM
GLAXOSMITHKLINE CONSUMER HEALTH-CARE LIMITED	7.24%
ASIAN PAINTS LIMITEDFV-1	6.34%
HINDUSTAN LEVER LTD.	5.10%
HCL TECHNOLOGIES LIMITED	4.88%
TITAN COMPANY LIMITED	4.38%
TATA CONSULTANCY SERVICES LTD.	4.37%
TECH MAHINDRA LIMITEDFV-5	4.18%
NESTLE INDIA LIMITED	3.94%
ONGCFV-5	3.40%
BHARAT PETROLEUM CORP. LTD.	3.11%
HERO MOTOCORP LIMITED	2.88%
BRITANNIA INDUSTRIES LTD	2.85%
INDIAN OIL CORPORATION LIMITED	2.75%
UPL LIMITED	2.60%
DR. REDDY LABORATORIES	2.43%
HINDALCO INDUSTRIES LTD FV RE 1	2.32%
GRASIM INDUSTRIES LTD.	2.19%
GAS AUTHORITY OF INDIA LTD.	2.04%
CIPLA LTD.	1.67%
INFOSYS LIMITED	0.72%
Equity Total	**69.41%**
Money Market Total	**29.98%**
Current Assets	**0.61%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Pure Equity Fund 2 (ULIF05301/01/10PPUEQUTY02121)

Fund Report as on 30th September 2019

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 30 September, 19: ₹21.3012

Inception Date: 11th January 2010

Benchmark: Nifty 50 Shariah

AUM as on 30 September, 19: ₹ 10.23 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	70
Gsec / Debt	00-00	-
MMI / Others	00-40	30

Returns

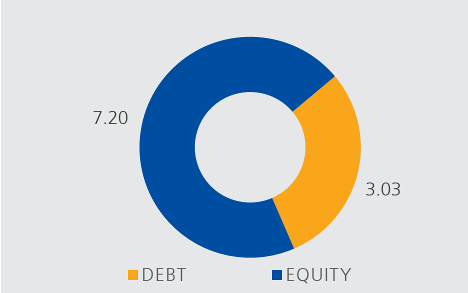
Period	Fund Returns	Index Returns
Last 1 Month	4.06%	2.19%
Last 6 Months	0.14%	0.53%
Last 1 Year	1.06%	2.64%
Last 2 Years	4.26%	3.14%
Last 3 Years	6.35%	8.54%
Since Inception	8.09%	7.55%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

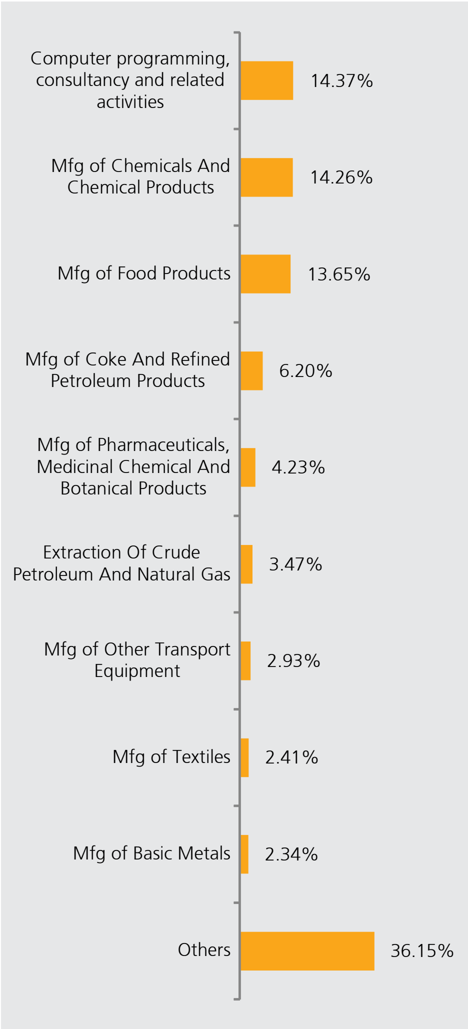
Portfolio

Name of Instrument	% to AUM
ASIAN PAINTS LIMITEDFV-1	6.44%
GLAXOSMITHKLINE CONSUMER HEALTH-CARE LIMITED	5.99%
HINDUSTAN LEVER LTD.	5.13%
HCL TECHNOLOGIES LIMITED	4.97%
NESTLE INDIA LIMITED	4.75%
TITAN COMPANY LIMITED	4.46%
TATA CONSULTANCY SERVICES LTD.	4.40%
TECH MAHINDRA LIMITEDFV-5	4.28%
ONGCFV-5	3.47%
BHARAT PETROLEUM CORP. LTD.	3.17%
INDIAN OIL CORPORATION LIMITED	3.03%
HERO MOTOCORP LIMITED	2.93%
BRITANNIA INDUSTRIES LTD	2.91%
UPL LIMITED	2.69%
DR. REDDY LABORATORIES	2.50%
GRASIM INDUSTRIES LTD.	2.41%
HINDALCO INDUSTRIES LTD FV RE 1	2.34%
GAS AUTHORITY OF INDIA LTD.	2.08%
CIPLA LTD.	1.72%
INFOSYS LIMITED	0.72%
Equity Total	**70.39%**
Money Market Total	**29.75%**
Current Assets	**-0.15%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Pure Equity Fund 1 (ULIF01601/02/08HPUEQUTY01121)

Fund Report as on 30th September 2019

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 30 September, 19: ₹25.0727

Inception Date: 1st August 2008

Benchmark: Nifty 50 Shariah

AUM as on 30 September, 19: ₹ 0.56 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	69
Gsec / Debt	00-00	-
MMI / Others	00-40	31

Returns

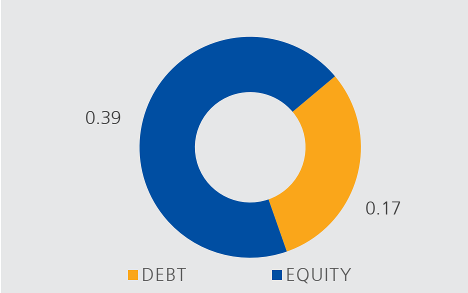
Period	Fund Returns	Index Returns
Last 1 Month	4.00%	2.19%
Last 6 Months	0.89%	0.53%
Last 1 Year	1.63%	2.64%
Last 2 Years	4.64%	3.14%
Last 3 Years	6.57%	8.54%
Since Inception	8.59%	7.50%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

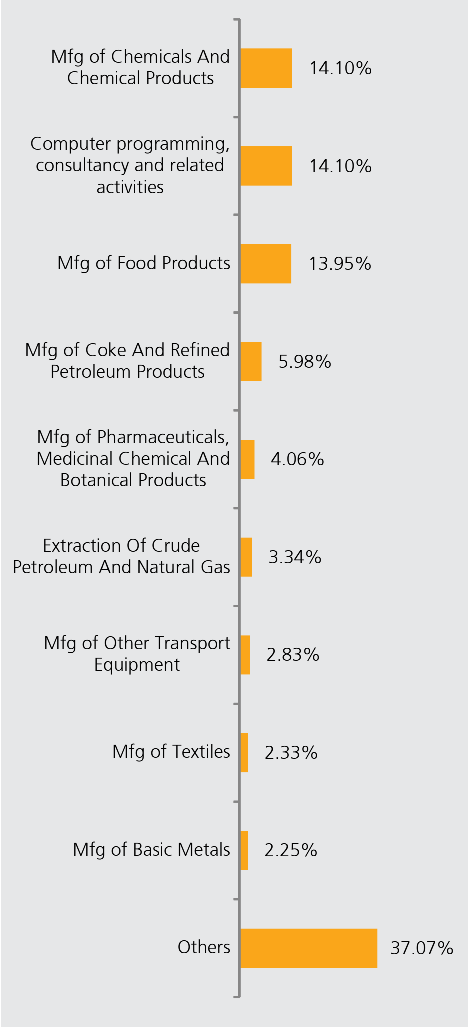
Portfolio

Name of Instrument	% to AUM
ASIAN PAINTS LIMITEDFV-1	6.44%
GLAXOSMITHKLINE CONSUMER HEALTH-CARE LIMITED	6.20%
HINDUSTAN LEVER LTD.	5.10%
NESTLE INDIA LIMITED	4.93%
HCL TECHNOLOGIES LIMITED	4.89%
TATA CONSULTANCY SERVICES LTD.	4.36%
TITAN COMPANY LIMITED	4.31%
TECH MAHINDRA LIMITEDFV-5	4.14%
ONGCFV-5	3.34%
BHARAT PETROLEUM CORP. LTD.	3.05%
INDIAN OIL CORPORATION LIMITED	2.92%
HERO MOTOCORP LIMITED	2.83%
BRITANNIA INDUSTRIES LTD	2.82%
UPL LIMITED	2.57%
DR. REDDY LABORATORIES	2.40%
GRASIM INDUSTRIES LTD.	2.33%
HINDALCO INDUSTRIES LTD FV RE 1	2.25%
GAS AUTHORITY OF INDIA LTD.	2.01%
CIPLA LTD.	1.66%
INFOSYS LIMITED	0.71%
Equity Total	**69.25%**
Money Market Total	**30.15%**
Current Assets	**0.60%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Infrastructure Fund 1 (ULIF02710/06/08LINFRAST01121)

Fund Report as on 30th September 2019

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 30 September, 19: ₹11.3514

Inception Date: 11th June 2008

Benchmark: Reliance Nippon Life

Infrastructure INDEX

AUM as on 30 September, 19: ₹ 18.02 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	93
Gsec / Debt	00-00	-
MMI / Others	00-100	7

Returns

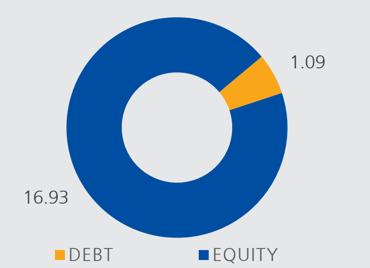
Period	Fund Returns	Index Returns
Last 1 Month	4.37%	4.26%
Last 6 Months	-3.54%	-4.79%
Last 1 Year	-6.01%	-6.47%
Last 2 Years	-2.38%	-1.06%
Last 3 Years	3.82%	4.44%
Since Inception	1.13%	2.31%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

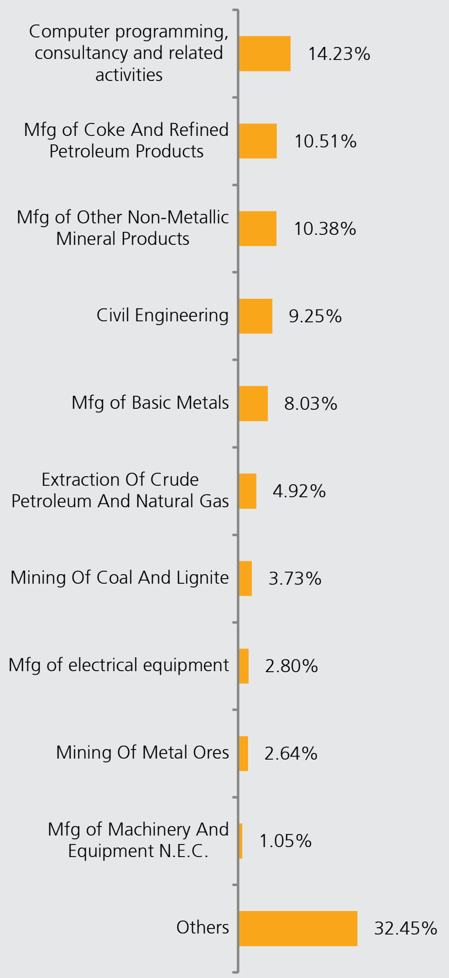
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.40%
LARSEN&TUBRO	9.25%
INFOSYS LIMITED	6.83%
BHARTI AIRTEL LIMITED	6.18%
NTPC LIMITED	5.88%
POWER GRID CORP OF INDIA LTD	5.64%
ULTRATECH CEMCO LTD	5.59%
ONGCFV-5	4.92%
ACC LIMITED	4.79%
TATA CONSULTANCY SERVICES LTD.	4.64%
COAL INDIA LIMITED	3.73%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.70%
GAS AUTHORITY OF INDIA LTD.	3.14%
HINDALCO INDUSTRIES LTD FV RE 1	3.10%
TATA IRON & STEEL COMPANY LTD	3.00%
Vedanta Limited	2.64%
SIEMENS LIMITED	1.75%
HCL TECHNOLOGIES LIMITED	1.60%
JSW STEEL LIMITED	1.31%
TECH MAHINDRA LIMITEDFV-5	1.17%
INDIAN OIL CORPORATION LIMITED	1.11%
DLF LIMITED	1.09%
VOLTAS LTD	1.05%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	1.05%
SUNDRAM FASTENERS LIMITED	0.78%
HINDUSTAN ZINC LIMITEDFV-2	0.62%
Equity Total	**93.96%**
Money Market Total	**6.64%**
Current Assets	**-0.61%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Infrastructure Fund 2 (ULIF04401/01/10LINFRAST02121)

Fund Report as on 30th September 2019

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 30 September, 19: ₹11.6572

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life Infrastructure INDEX

AUM as on 30 September, 19: ₹ 9.19 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	91
Gsec / Debt	00-00	-
MMI / Others	00-100	9

Returns

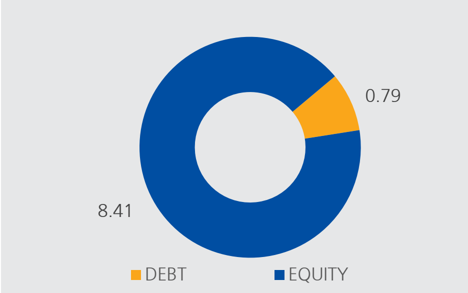
Period	Fund Returns	Index Returns
Last 1 Month	4.25%	4.26%
Last 6 Months	-3.51%	-4.79%
Last 1 Year	-5.91%	-6.47%
Last 2 Years	-2.33%	-1.06%
Last 3 Years	3.93%	4.44%
Since Inception	1.59%	0.09%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

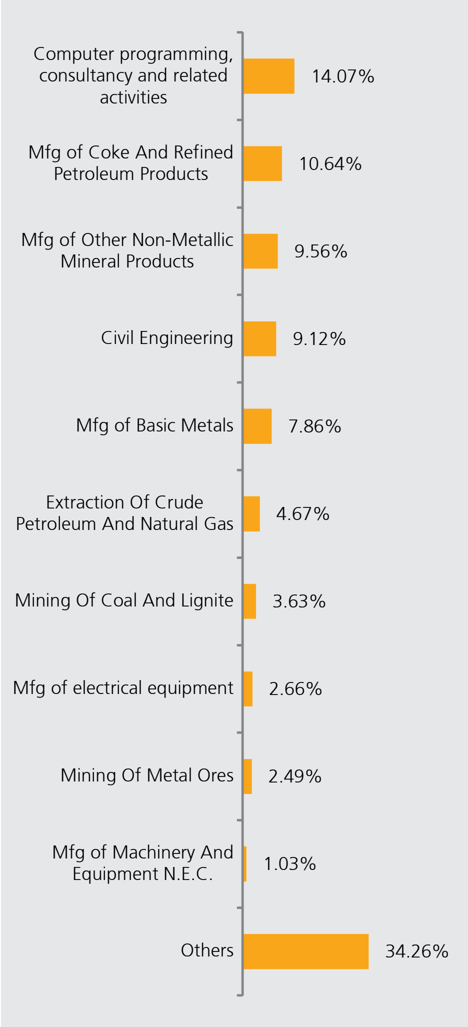
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.33%
LARSEN&TUBRO	9.12%
INFOSYS LIMITED	6.74%
BHARTI AIRTEL LIMITED	6.10%
NTPC LIMITED	5.76%
POWER GRID CORP OF INDIA LTD	5.53%
ULTRATECH CEMCO LTD	5.44%
ONGCFV-5	4.67%
TATA CONSULTANCY SERVICES LTD.	4.59%
ACC LIMITED	4.12%
COAL INDIA LIMITED	3.63%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.50%
GAS AUTHORITY OF INDIA LTD.	3.08%
HINDALCO INDUSTRIES LTD FV RE 1	3.04%
TATA IRON & STEEL COMPANY LTD	2.93%
Vedanta Limited	2.49%
SIEMENS LIMITED	1.72%
HCL TECHNOLOGIES LIMITED	1.58%
INDIAN OIL CORPORATION LIMITED	1.30%
JSW STEEL LIMITED	1.28%
TECH MAHINDRA LIMITEDFV-5	1.15%
DLF LIMITED	1.04%
VOLTAS LTD	1.03%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.94%
SUNDRAM FASTENERS LIMITED	0.70%
HINDUSTAN ZINC LIMITEDFV-2	0.61%
Equity Total	**91.44%**
Money Market Total	**8.52%**
Current Assets	**0.03%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Infrastructure Fund 2 (ULIF06601/01/10PINFRAST02121)

Fund Report as on 30th September 2019

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 30 September, 19: ₹11.9923

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life Infrastructure INDEX

AUM as on 30 September, 19: ₹ 3.01 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	93
Gsec / Debt	00-00	-
MMI / Others	00-100	7

Returns

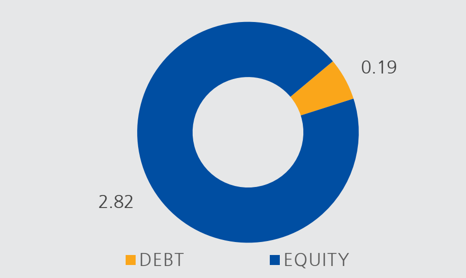
Period	Fund Returns	Index Returns
Last 1 Month	4.29%	4.26%
Last 6 Months	-3.48%	-4.79%
Last 1 Year	-5.66%	-6.47%
Last 2 Years	-2.22%	-1.06%
Last 3 Years	4.03%	4.44%
Since Inception	1.89%	0.09%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

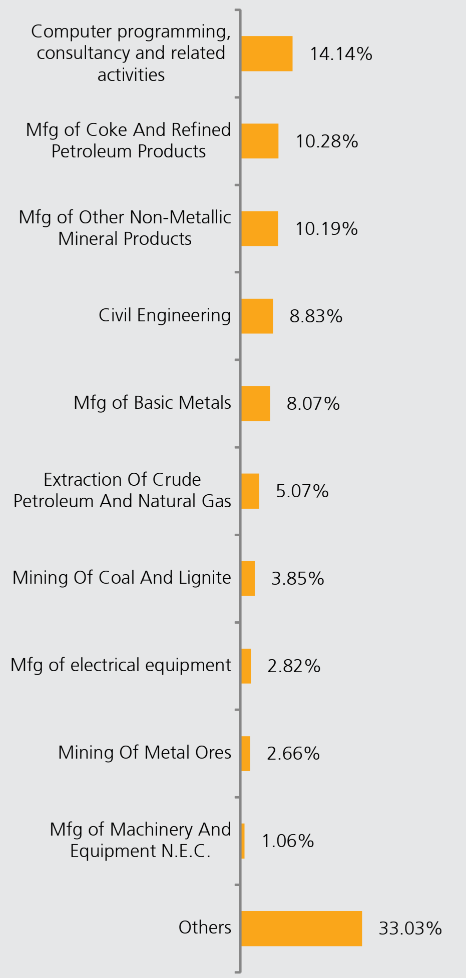
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.14%
LARSEN&TUBRO	8.83%
INFOSYS LIMITED	6.70%
BHARTI AIRTEL LIMITED	6.36%
NTPC LIMITED	5.91%
POWER GRID CORP OF INDIA LTD	5.73%
ULTRATECH CEMCO LTD	5.49%
ONGCFV-5	5.07%
ACC LIMITED	4.70%
TATA CONSULTANCY SERVICES LTD.	4.64%
COAL INDIA LIMITED	3.85%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.72%
GAS AUTHORITY OF INDIA LTD.	3.24%
HINDALCO INDUSTRIES LTD FV RE 1	3.11%
TATA IRON & STEEL COMPANY LTD	3.02%
Vedanta Limited	2.66%
SIEMENS LIMITED	1.76%
HCL TECHNOLOGIES LIMITED	1.65%
JSW STEEL LIMITED	1.31%
TECH MAHINDRA LIMITEDFV-5	1.15%
INDIAN OIL CORPORATION LIMITED	1.15%
DLF LIMITED	1.10%
VOLTAS LTD	1.06%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	1.06%
SUNDRAM FASTENERS LIMITED	0.78%
HINDUSTAN ZINC LIMITEDFV-2	0.63%
Equity Total	**93.81%**
Money Market Total	**7.13%**
Current Assets	**-0.94%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Infrastructure Fund 1 (ULIF06101/02/08HINFRAST01121)

Fund Report as on 30th September 2019

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 30 September, 19: ₹11.1207

Inception Date: 1st August 2008

Benchmark: Reliance Nippon Life Infrastructure INDEX

AUM as on 30 September, 19: ₹ 0.23 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	92
Gsec / Debt	00-00	-
MMI / Others	00-100	8

Returns

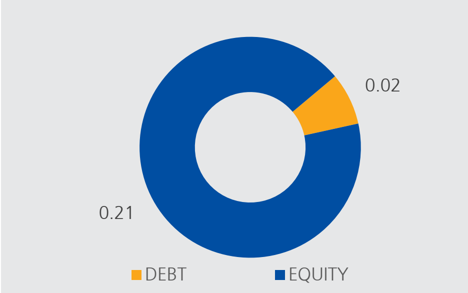
Period	Fund Returns	Index Returns
Last 1 Month	4.29%	4.26%
Last 6 Months	-3.55%	-4.79%
Last 1 Year	-5.80%	-6.47%
Last 2 Years	-2.06%	-1.06%
Last 3 Years	4.01%	4.44%
Since Inception	0.96%	2.32%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

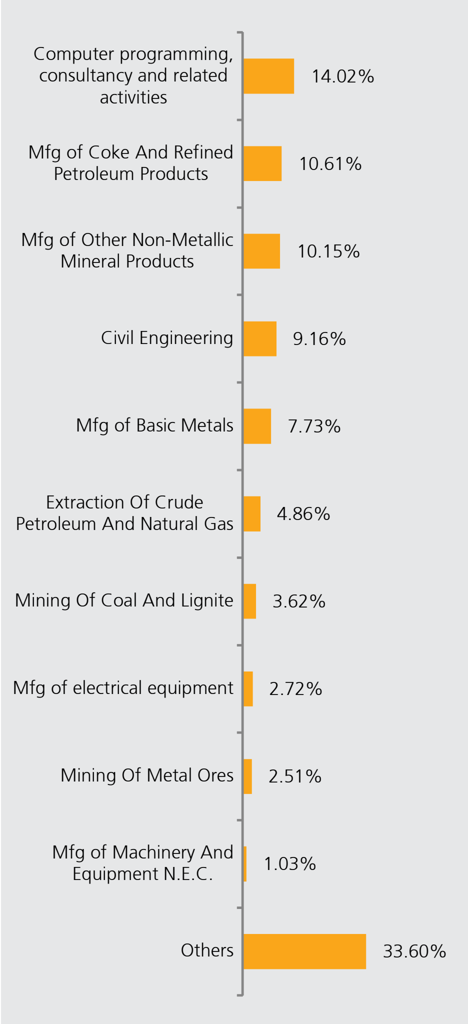
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.31%
LARSEN&TUBRO	9.16%
INFOSYS LIMITED	6.67%
BHARTI AIRTEL LIMITED	6.10%
NTPC LIMITED	5.79%
POWER GRID CORP OF INDIA LTD	5.56%
ULTRATECH CEMCO LTD	5.43%
ONGCFV-5	4.86%
ACC LIMITED	4.72%
TATA CONSULTANCY SERVICES LTD.	4.62%
COAL INDIA LIMITED	3.62%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.59%
GAS AUTHORITY OF INDIA LTD.	3.11%
HINDALCO INDUSTRIES LTD FV RE 1	2.98%
TATA IRON & STEEL COMPANY LTD	2.89%
Vedanta Limited	2.51%
SIEMENS LIMITED	1.70%
HCL TECHNOLOGIES LIMITED	1.59%
INDIAN OIL CORPORATION LIMITED	1.30%
JSW STEEL LIMITED	1.26%
TECH MAHINDRA LIMITEDFV-5	1.14%
VOLTAS LTD	1.03%
DLF LIMITED	1.02%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	1.02%
SUNDRAM FASTENERS LIMITED	0.76%
HINDUSTAN ZINC LIMITEDFV-2	0.60%
Equity Total	**92.33%**
Money Market Total	**7.51%**
Current Assets	**0.16%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Energy Fund 1 (ULIF02410/06/08LENERGYF01121)

Fund Report as on 30th September 2019

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 30 September, 19: ₹18.4701

Inception Date: 11th June 2008

Benchmark: Reliance Nippon Life ENERGY INDEX

AUM as on 30 September, 19: ₹ 17.37 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	83
Gsec / Debt	00-00	-
MMI / Others	00-100	17

Returns

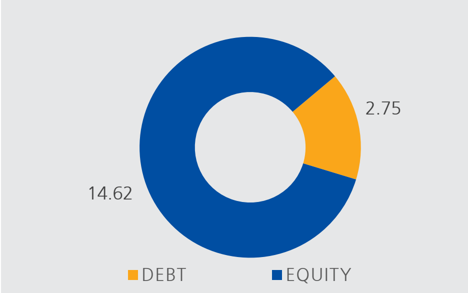
Period	Fund Returns	Index Returns
Last 1 Month	4.90%	6.15%
Last 6 Months	-5.14%	-6.23%
Last 1 Year	-0.63%	0.64%
Last 2 Years	0.36%	-0.74%
Last 3 Years	7.11%	5.64%
Since Inception	5.58%	6.79%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

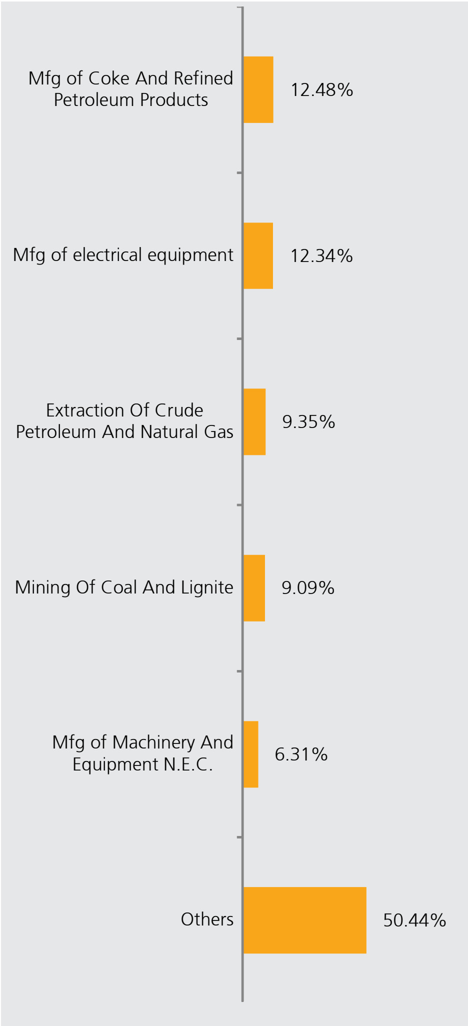
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.46%
ONGCFV-5	9.35%
POWER GRID CORP OF INDIA LTD	9.12%
COAL INDIA LIMITED	9.09%
NTPC LIMITED	9.07%
GAS AUTHORITY OF INDIA LTD.	6.64%
PETRONET LNG LIMITED	5.24%
HAVELLS INDIA LIMITED	4.77%
SIEMENS LIMITED	4.73%
VOLTAS LTD	4.23%
INDRAPRASTHA GAS LIMITED	3.25%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	2.84%
KIRLOSKAR CUMMINS	2.08%
TORRENT POWER LIMITED	1.30%
BHARAT PETROLEUM CORP. LTD.	1.18%
INDIAN OIL CORPORATION LIMITED	1.13%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.70%
Equity Total	**84.18%**
Money Market Total	**12.73%**
Current Assets	**3.09%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Energy Fund 2 (ULIF04101/01/10LENERGYF02121)

Fund Report as on 30th September 2019

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 30 September, 19: ₹15.9719

Inception Date: 11th June 2010

Benchmark: Reliance Nippon Life ENERGY INDEX

AUM as on 30 September, 19: ₹ 6.72 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	83
Gsec / Debt	00-00	-
MMI / Others	00-100	17

Returns

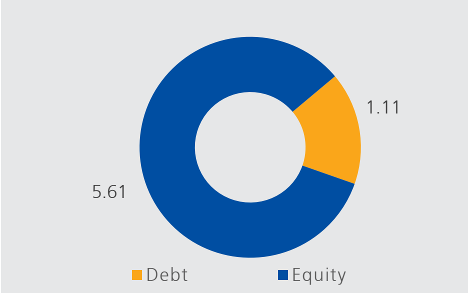
Period	Fund Returns	Index Returns
Last 1 Month	4.78%	6.15%
Last 6 Months	-5.00%	-6.23%
Last 1 Year	-0.55%	0.64%
Last 2 Years	0.44%	-0.74%
Last 3 Years	7.26%	5.64%
Since Inception	4.93%	4.31%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

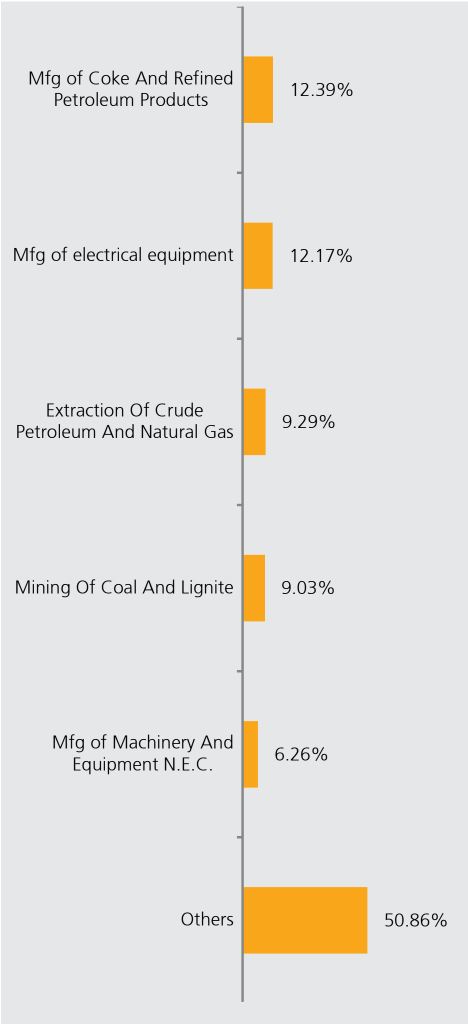
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.39%
ONGCFV-5	9.29%
POWER GRID CORP OF INDIA LTD	9.05%
COAL INDIA LIMITED	9.03%
NTPC LIMITED	9.01%
GAS AUTHORITY OF INDIA LTD.	6.60%
PETRONET LNG LIMITED	5.21%
HAVELLS INDIA LIMITED	4.74%
SIEMENS LIMITED	4.63%
VOLTAS LTD	4.20%
INDRAPRASTHA GAS LIMITED	3.22%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	2.81%
KIRLOSKAR CUMMINS	2.06%
TORRENT POWER LIMITED	1.29%
BHARAT PETROLEUM CORP. LTD.	1.17%
INDIAN OIL CORPORATION LIMITED	1.12%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.70%
Equity Total	**83.51%**
Money Market Total	**13.49%**
Current Assets	**3.00%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Energy Fund 2 (ULIF06501/01/10PENRGYYF02121)

Fund Report as on 30th September 2019

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 30 September, 19: ₹15.6647

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life ENERGY INDEX

AUM as on 30 September, 19: ₹ 3.72 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	83
Gsec / Debt	00-00	-
MMI / Others	00-100	17

Returns

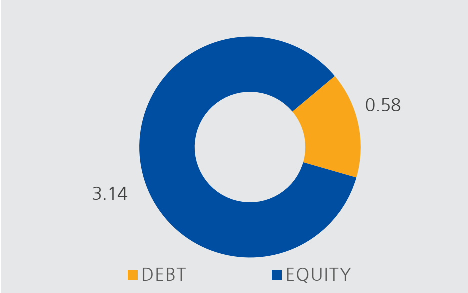
Period	Fund Returns	Index Returns
Last 1 Month	4.86%	6.15%
Last 6 Months	-5.02%	-6.23%
Last 1 Year	-0.56%	0.64%
Last 2 Years	0.63%	-0.74%
Last 3 Years	7.36%	5.64%
Since Inception	4.72%	4.31%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

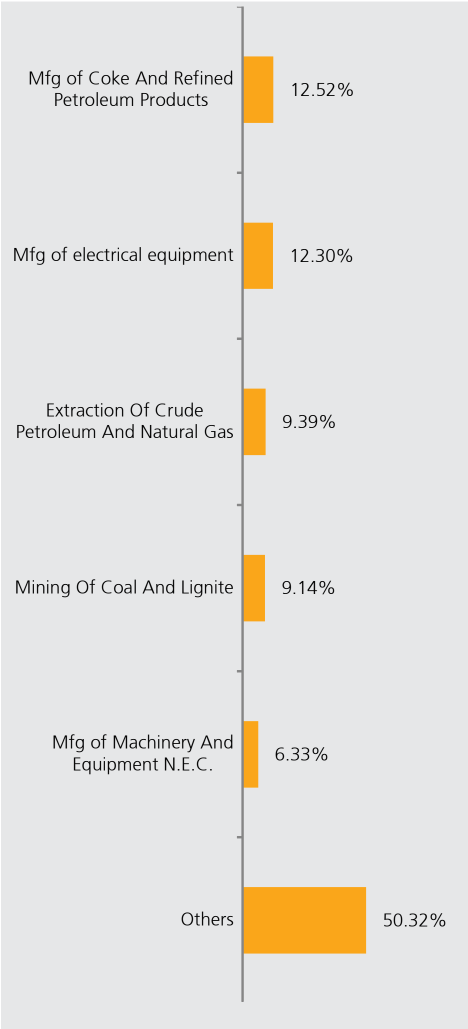
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.50%
ONGCFV-5	9.39%
POWER GRID CORP OF INDIA LTD	9.15%
COAL INDIA LIMITED	9.14%
NTPC LIMITED	9.11%
GAS AUTHORITY OF INDIA LTD.	6.67%
PETRONET LNG LIMITED	5.26%
HAVELLS INDIA LIMITED	4.79%
SIEMENS LIMITED	4.70%
VOLTAS LTD	4.24%
INDRAPRASTHA GAS LIMITED	3.26%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	2.82%
KIRLOSKAR CUMMINS	2.09%
TORRENT POWER LIMITED	1.30%
BHARAT PETROLEUM CORP. LTD.	1.18%
INDIAN OIL CORPORATION LIMITED	1.14%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.71%
Equity Total	**84.44%**
Money Market Total	**13.09%**
Current Assets	**2.47%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Energy Fund 1 (ULIF06001/02/08HENERGYF01121)

Fund Report as on 30th September 2019

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 30 September, 19: ₹17.4723

Inception Date: 16th December 2008

Benchmark: Reliance Nippon Life ENERGY INDEX

AUM as on 30 September, 19: ₹ 0.22 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	83
Gsec / Debt	00-00	-
MMI / Others	00-100	17

Returns

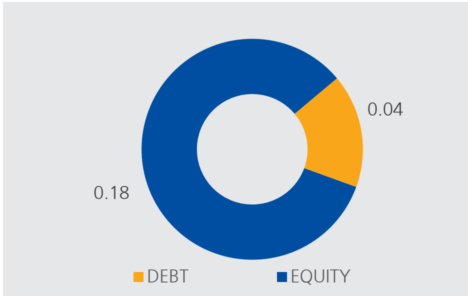
Period	Fund Returns	Index Returns
Last 1 Month	4.81%	6.15%
Last 6 Months	-5.18%	-6.23%
Last 1 Year	-0.27%	0.64%
Last 2 Years	0.71%	-0.74%
Last 3 Years	7.38%	5.64%
Since Inception	5.13%	6.16%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

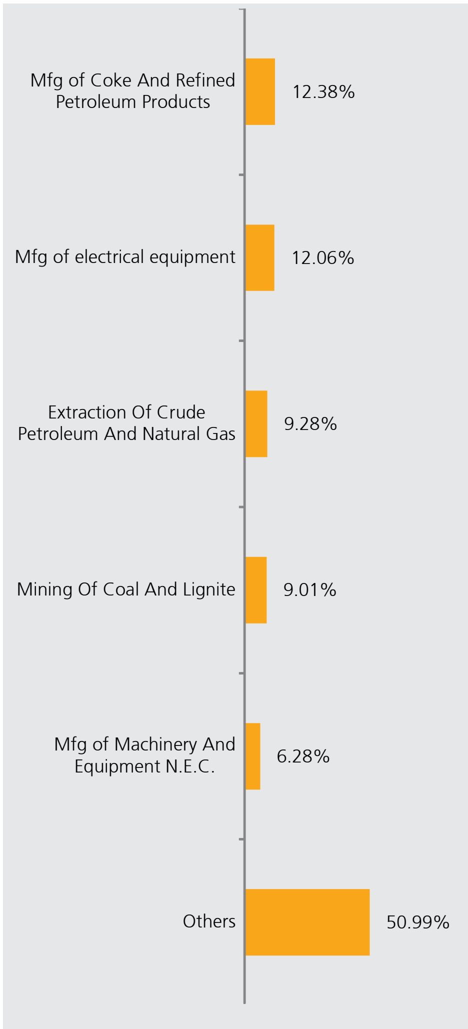
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.39%
ONGCFV-5	9.28%
POWER GRID CORP OF INDIA LTD	9.04%
COAL INDIA LIMITED	9.01%
NTPC LIMITED	9.00%
GAS AUTHORITY OF INDIA LTD.	6.59%
PETRONET LNG LIMITED	5.20%
HAVELLS INDIA LIMITED	4.74%
SIEMENS LIMITED	4.52%
VOLTAS LTD	4.21%
INDRAPRASTHA GAS LIMITED	3.22%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	2.80%
KIRLOSKAR CUMMINS	2.07%
TORRENT POWER LIMITED	1.29%
BHARAT PETROLEUM CORP. LTD.	1.17%
INDIAN OIL CORPORATION LIMITED	1.13%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.70%
Equity Total	**83.35%**
Money Market Total	**13.06%**
Current Assets	**3.60%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Midcap Fund 1 (ULIF02810/06/08LMIDCAPF01121)

Fund Report as on 30th September 2019

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 30 September, 19: ₹25.4074

Inception Date: 11th June 2008

Benchmark: Nifty Midcap 50: 100%

AUM as on 30 September, 19: ₹ 22.95 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	78
Gsec / Debt	00-00	-
MMI / Others	00-100	22

Returns

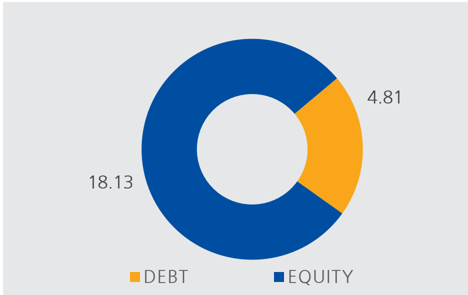
Period	Fund Returns	Index Returns
Last 1 Month	4.57%	3.11%
Last 6 Months	-10.66%	-13.47%
Last 1 Year	-4.55%	-4.95%
Last 2 Years	-3.23%	-3.18%
Last 3 Years	2.97%	3.53%
Since Inception	8.59%	5.81%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

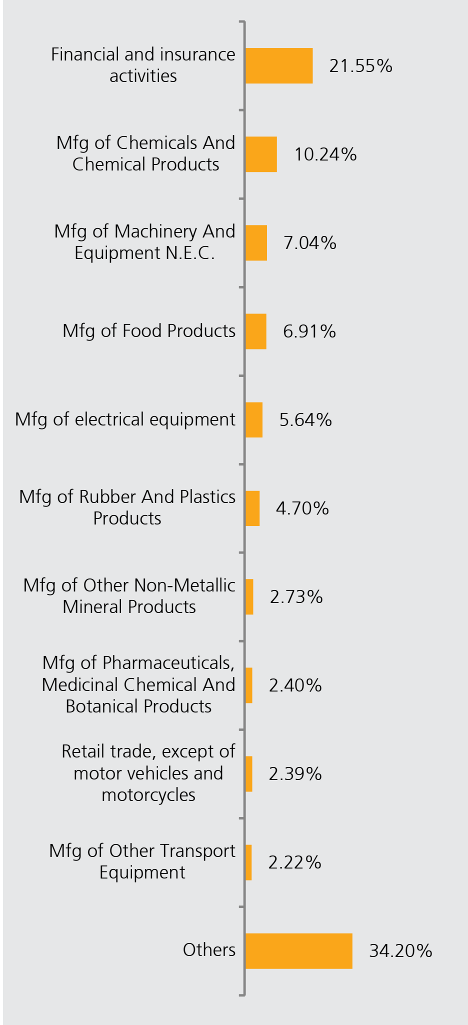
Portfolio

Name of Instrument	% to AUM
THE FEDERAL BANK LIMITED	5.42%
VOLTAS LTD	5.22%
APOLLO HOSPITALS ENTERPRISE LIMITED	3.86%
RBL BANK LIMITED	3.29%
INDRAPRASTHA GAS LIMITED	3.29%
CITY UNION BANK LIMITED	3.28%
INOX FLUOROCHEMICALS LIMITED	3.07%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	2.90%
BERGER PAINTS (I) LIMITED	2.87%
JUBILANT FOODWORKS LIMITED	2.75%
THE RAMCO CEMENTS LIMITED	2.73%
MARICO LIMITED	2.71%
EXIDE INDUSTRIES LIMITED	2.70%
INOX LEISURE LTD	2.50%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	2.45%
TORRENT PHARMACEUTICALS LIMITED	2.40%
ADITYA BIRLA FASHION AND RETAIL LIMITED	2.39%
COROMANDEL INTERNATIONAL LIMITED	2.25%
TVS MOTOR COMPANY LIMITED	2.22%
MUTHOOT FINANCE LIMITED	2.19%
SRF LIMITED	2.04%
MANAPPURAM FINANCE LIMITED	2.00%
MRF LIMITED	1.99%
KIRLOSKAR CUMMINS	1.82%
BALKRISHNA INDUSTRIES LIMITED	1.75%
HAVELLS INDIA LIMITED	1.58%
GLAXOSMITHKLINE CONSUMER HEALTHCARE LIMITED	1.45%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	1.36%
TORRENT POWER LIMITED	1.30%
HEXAWARE TECHNOLOGIES LIMITED	1.15%
MAHANAGAR GAS LIMITED	1.12%
ASTRAL POLY TECHNIK LIMITED	0.96%
Equity Total	**79.02%**
Money Market Total	**22.12%**
Current Assets	**-1.14%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Midcap Fund 2 (ULIF04501/01/10LMIDCAPF02121)

Fund Report as on 30th September 2019

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 30 September, 19: ₹23.1434

Inception Date: 11th January 2010

Benchmark: Nifty Midcap 50: 100%

AUM as on 30 September, 19: ₹ 46.34 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	77
Gsec / Debt	00-00	-
MMI / Others	00-100	23

Returns

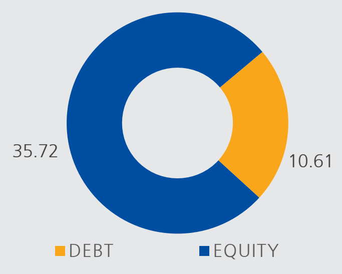
Period	Fund Returns	Index Returns
Last 1 Month	4.53%	3.11%
Last 6 Months	-10.34%	-13.47%
Last 1 Year	-4.36%	-4.95%
Last 2 Years	-3.27%	-3.18%
Last 3 Years	3.01%	3.53%
Since Inception	9.01%	4.91%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

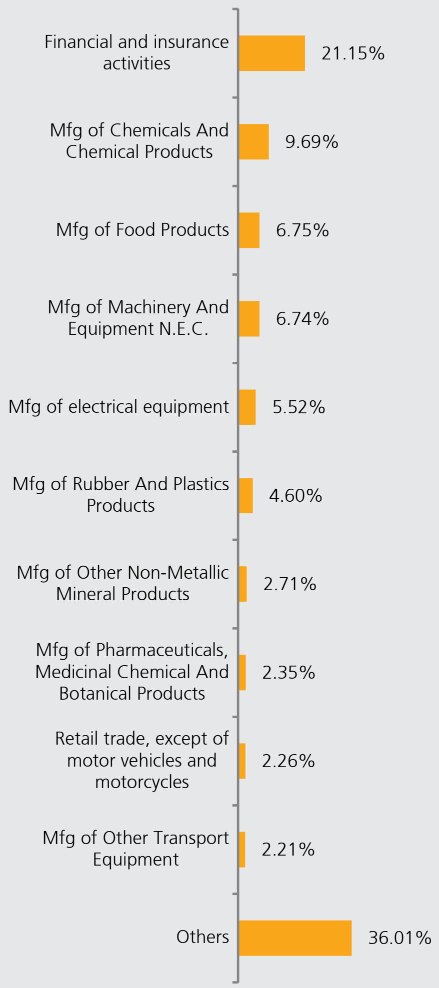
Portfolio

Name of Instrument	% to AUM
THE FEDERAL BANK LIMITED	5.19%
VOLTAS LTD	4.95%
APOLLO HOSPITALS ENTERPRISE LIMITED	3.83%
RBL BANK LIMITED	3.27%
CITY UNION BANK LIMITED	3.26%
INDRAPRASTHA GAS LIMITED	3.26%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	2.88%
BERGER PAINTS (I) LIMITED	2.85%
JUBILANT FOODWORKS LIMITED	2.72%
THE RAMCO CEMENTS LIMITED	2.71%
EXIDE INDUSTRIES LIMITED	2.68%
INOX FLUOROCHEMICALS LIMITED	2.67%
MARICO LIMITED	2.65%
INOX LEISURE LTD	2.49%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	2.42%
TORRENT PHARMACEUTICALS LIMITED	2.35%
ADITYA BIRLA FASHION AND RETAIL LIMITED	2.26%
TVS MOTOR COMPANY LIMITED	2.21%
MUTHOOT FINANCE LIMITED	2.15%
COROMANDEL INTERNATIONAL LIMITED	2.14%
SRF LIMITED	2.03%
MANAPPURAM FINANCE LIMITED	1.98%
MRF LIMITED	1.97%
KIRLOSKAR CUMMINS	1.80%
BALKRISHNA INDUSTRIES LIMITED	1.68%
HAVELLS INDIA LIMITED	1.55%
GLAXOSMITHKLINE CONSUMER HEALTHCARE LIMITED	1.37%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	1.29%
TORRENT POWER LIMITED	1.27%
HEXAWARE TECHNOLOGIES LIMITED	1.14%
MAHANAGAR GAS LIMITED	1.12%
ASTRAL POLY TECHNIK LIMITED	0.95%
Equity Total	**77.10%**
Money Market Total	**23.99%**
Current Assets	**-1.09%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Make In India Fund (ULIF06924/03/15LMAKEINDIA121)

Fund Report as on 30th September 2019

Investment Objective

Provide high return in the long term through exposure to equity investments in the sectors related to industrial activity.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 30 September, 19: ₹13.6672

Inception Date: 18th February 2016

Benchmark: RNLIC Make in India Index

AUM as on 30 September, 19: ₹ 386.20 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

Returns

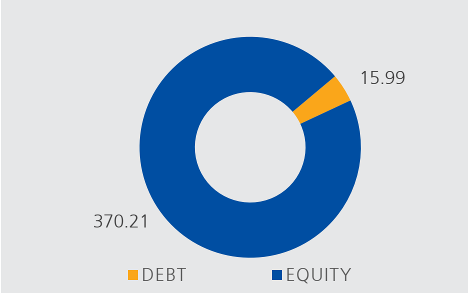
Period	Fund Returns	Index Returns
Last 1 Month	4.45%	4.50%
Last 6 Months	-2.81%	-2.20%
Last 1 Year	-2.48%	-2.70%
Last 2 Years	4.08%	4.67%
Last 3 Years	6.56%	6.27%
Since Inception	9.02%	8.72%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

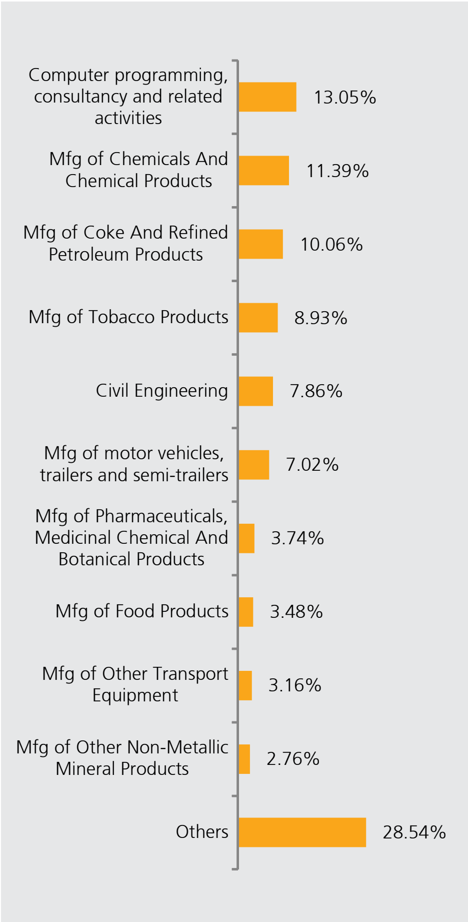
Portfolio

Name of Instrument	% to AUM
ITC - FV 1	8.93%
RELIANCE INDUSTRIES LTD.	8.18%
LARSEN&TUBRO	7.86%
INFOSYS LIMITED	6.40%
HINDUSTAN LEVER LTD.	4.47%
TATA CONSULTANCY SERVICES LTD.	3.96%
MARUTI UDYOG LTD.	3.63%
ASIAN PAINTS LIMITEDFV-1	3.24%
BHARTI AIRTEL LIMITED	2.84%
INOX LEISURE LTD	2.35%
TITAN COMPANY LIMITED	2.30%
ADITYA BIRLA FASHION AND RETAIL LIMITED	2.25%
NTPC LIMITED	2.19%
MAHINDRA & MAHINDRA LTD.-FV5	2.17%
POWER GRID CORP OF INDIA LTD	1.98%
COROMANDEL INTERNATIONAL LIMITED	1.93%
ULTRATECH CEMCO LTD	1.81%
NESTLE INDIA LIMITED	1.79%
BAJAJ AUTO LTD	1.62%
ONGCFV-5	1.58%
HERO MOTOCORP LIMITED	1.55%
HCL TECHNOLOGIES LIMITED	1.54%
UNITED SPIRITS LIMITED	1.53%
COAL INDIA LIMITED	1.37%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.29%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.26%
ASHOK LEYLAND LIMITED	1.22%
TECH MAHINDRA LIMITEDFV-5	1.14%
BHARAT PETROLEUM CORP. LTD.	1.10%
DABUR INDIA LTD.	1.05%
GLAXOSMITHKLINE CONSUMER HEALTHCARE LIMITED	0.97%
ACC LIMITED	0.94%
GAS AUTHORITY OF INDIA LTD.	0.93%
CIPLA LTD.	0.91%
JSW STEEL LIMITED	0.88%
AUROBINDO PHARMA LIMITED	0.87%
MARICO LIMITED	0.72%
INOX FLUOROCHEMICALS LIMITED	0.70%
VOLTAS LTD	0.70%
LUPIN LIMITEDFV-2	0.67%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.63%
INDIAN OIL CORPORATION LIMITED	0.61%
PRIME FOCUS LIMITED	0.51%
SIEMENS LIMITED	0.51%
ASTRAL POLY TECHNIK LIMITED	0.40%
HINDUSTAN ZINC LIMITEDFV-2	0.21%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.17%
Equity Total	**95.86%**
Money Market Total	**3.89%**
Current Assets	**0.25%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Midcap Fund 2 (ULIF05101/01/10PMIDCAPF02121)

Fund Report as on 30th September 2019

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 30 September, 19: ₹23.2375

Inception Date: 11th January 2010

Benchmark: Nifty Midcap 50: 100%

AUM as on 30 September, 19: ₹ 9.90 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	79
Gsec / Debt	00-00	-
MMI / Others	00-100	21

Returns

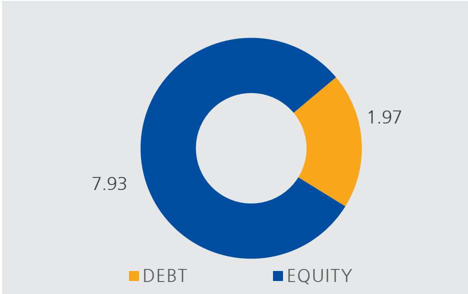
Period	Fund Returns	Index Returns
Last 1 Month	4.64%	3.11%
Last 6 Months	-10.78%	-13.47%
Last 1 Year	-4.91%	-4.95%
Last 2 Years	-3.52%	-3.18%
Last 3 Years	2.73%	3.53%
Since Inception	9.06%	4.91%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

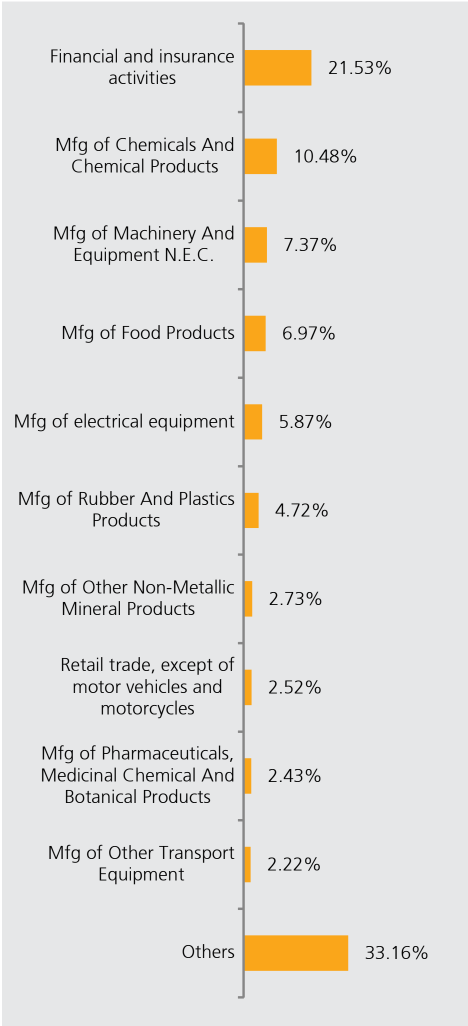
Portfolio

Name of Instrument	% to AUM
VOLTAS LTD	5.50%
THE FEDERAL BANK LIMITED	5.35%
APOLLO HOSPITALS ENTERPRISE LIMITED	3.85%
INOX FLUOROCHEMICALS LIMITED	3.37%
CITY UNION BANK LIMITED	3.30%
RBL BANK LIMITED	3.29%
INDRAPRASTHA GAS LIMITED	3.28%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	2.90%
BERGER PAINTS (I) LIMITED	2.86%
EXIDE INDUSTRIES LIMITED	2.85%
MARICO LIMITED	2.73%
THE RAMCO CEMENTS LIMITED	2.73%
JUBILANT FOODWORKS LIMITED	2.72%
ADITYA BIRLA FASHION AND RETAIL LIMITED	2.52%
INOX LEISURE LTD	2.51%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	2.47%
TORRENT PHARMACEUTICALS LIMITED	2.43%
TVS MOTOR COMPANY LIMITED	2.22%
COROMANDEL INTERNATIONAL LIMITED	2.21%
MUTHOOT FINANCE LIMITED	2.20%
SRF LIMITED	2.04%
MANAPPURAM FINANCE LIMITED	2.02%
MRF LIMITED	1.98%
KIRLOSKAR CUMMINS	1.87%
BALKRISHNA INDUSTRIES LIMITED	1.78%
HAVELLS INDIA LIMITED	1.59%
GLAXOSMITHKLINE CONSUMER HEALTHCARE LIMITED	1.52%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	1.43%
TORRENT POWER LIMITED	1.31%
HEXAWARE TECHNOLOGIES LIMITED	1.17%
MAHANAGAR GAS LIMITED	1.13%
ASTRAL POLY TECHNIK LIMITED	0.96%
Equity Total	**80.08%**
Money Market Total	**21.67%**
Current Assets	**-1.76%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Midcap Fund 1 (ULIF06201/02/08HMIDCAPF01121)

Fund Report as on 30th September 2019

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 30 September, 19: ₹26.5264

Inception Date: 1st August 2008

Benchmark: Nifty Midcap 50: 100%

AUM as on 30 September, 19: ₹ 0.37 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	78
Gsec / Debt	00-00	-
MMI / Others	00-100	22

Returns

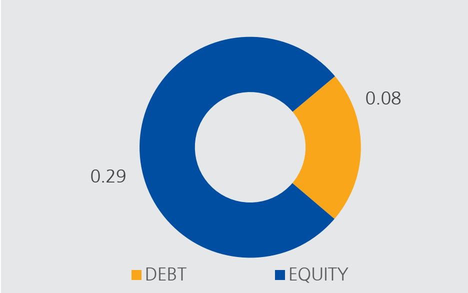
Period	Fund Returns	Index Returns
Last 1 Month	4.60%	3.11%
Last 6 Months	-11.19%	-13.47%
Last 1 Year	-4.91%	-4.95%
Last 2 Years	-4.16%	-3.18%
Last 3 Years	2.03%	3.53%
Since Inception	9.14%	6.33%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

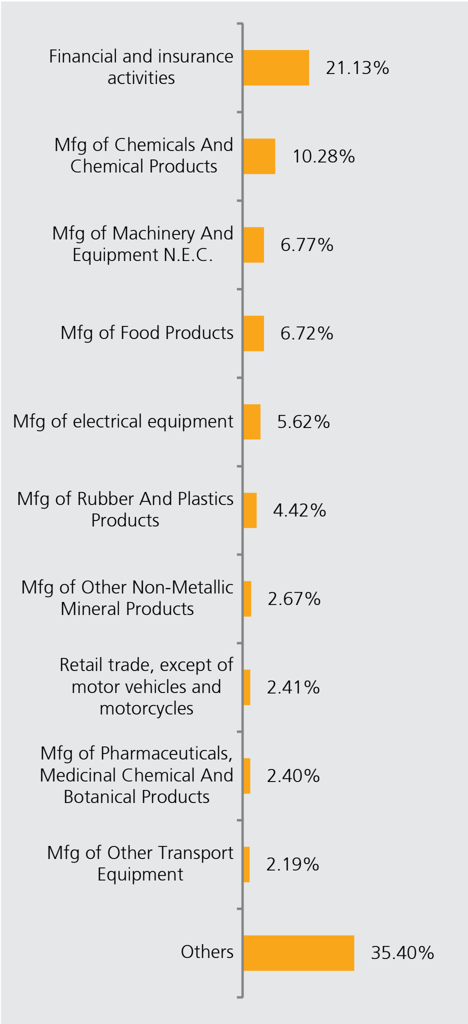
Portfolio

Name of Instrument	% to AUM
THE FEDERAL BANK LIMITED	5.20%
VOLTAS LTD	5.01%
APOLLO HOSPITALS ENTERPRISE LIMITED	3.76%
INDRAPRASTHA GAS LIMITED	3.32%
CITY UNION BANK LIMITED	3.22%
RBL BANK LIMITED	3.22%
INOX FLUOROCHEMICALS LIMITED	3.08%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	3.03%
BERGER PAINTS (I) LIMITED	2.91%
JUBILANT FOODWORKS LIMITED	2.76%
EXIDE INDUSTRIES LIMITED	2.72%
THE RAMCO CEMENTS LIMITED	2.67%
MARICO LIMITED	2.59%
INOX LEISURE LTD	2.47%
ADITYA BIRLA FASHION AND RETAIL LIMITED	2.41%
TORRENT PHARMACEUTICALS LIMITED	2.40%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	2.38%
COROMANDEL INTERNATIONAL LIMITED	2.30%
TVS MOTOR COMPANY LIMITED	2.19%
MUTHOOT FINANCE LIMITED	2.11%
SRF LIMITED	1.98%
MANAPPURAM FINANCE LIMITED	1.95%
BALKRISHNA INDUSTRIES LIMITED	1.78%
KIRLOSKAR CUMMINS	1.76%
MRF LIMITED	1.69%
HAVELLS INDIA LIMITED	1.53%
GLAXOSMITHKLINE CONSUMER HEALTHCARE LIMITED	1.37%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	1.36%
TORRENT POWER LIMITED	1.26%
HEXAWARE TECHNOLOGIES LIMITED	1.13%
MAHANAGAR GAS LIMITED	1.12%
ASTRAL POLY TECHNIK LIMITED	0.95%
Equity Total	**77.67%**
Money Market Total	**22.66%**
Current Assets	**-0.33%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Super Growth Fund 1 (ULIF01009/04/07LSPRGRWT01121)

Fund Report as on 30th September 2019

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)
NAV as on 30 September, 19: ₹26.7946
Inception Date: 28th May 2007
Benchmark: CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%
AUM as on 30 September, 19: ₹ 18.71 Crs.
Modified Duration of Debt Portfolio: 5.07 years
YTM of Debt Portfolio: 7.17%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	72
Gsec / Debt / MMI / Others	20-100	28

Returns

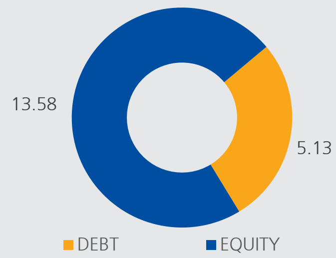
Period	Fund Returns	Index Returns
Last 1 Month	3.62%	3.18%
Last 6 Months	0.83%	0.62%
Last 1 Year	7.31%	6.79%
Last 2 Years	7.27%	8.02%
Last 3 Years	7.88%	9.53%
Since Inception	8.31%	8.72%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

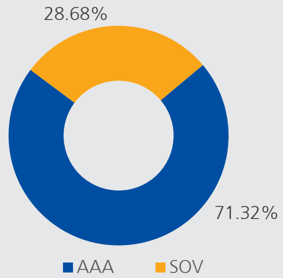
Portfolio

Name of Instrument	% to AUM
8.40% PGCIL NCD 27-05-2022 L STRP D	2.20%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	2.18%
8.30% NTPC NCD SR 67 15-01-2029	1.67%
7.93% NTPC LIMITED NCD 03-05-2022 SR 68	1.63%
8.45% IRFC NCD 04-12-2028 SR129	1.12%
7.93% PGCIL NCD 20-05-2028 STRPP L	1.08%
8.93% PGCIL NCD 20-10-2024 XLVII G	0.57%
8.00% Britannia Industries 28-08-2022	0.01%
Bonds/Debentures Total	**10.47%**
7.95% GOI CG 28-08-2032	2.28%
7.32% GOI CG 28-01-2024	1.94%
7.17% GOI 08-01-2028	1.86%
6.68% GOI CG 17-09-2031	1.50%
7.37% GOI 16-04-2023	0.24%
Gilts Total	**7.81%**
HDFC BANK LTD.FV-2	6.99%
RELIANCE INDUSTRIES LTD.	6.60%
ICICI BANK LTD.FV-2	5.56%
INFOSYS LIMITED	5.56%
KOTAK MAHINDRA BANK LIMITED_FV5	4.68%
TATA CONSULTANCY SERVICES LTD.	3.95%
ITC - FV 1	3.90%
LARSEN&TUBRO	3.88%
HINDUSTAN LEVER LTD.	2.73%
AXIS BANK LIMITEDFV-2	2.35%
BAJAJ FINANCE LIMITED	1.75%
STATE BANK OF INDIAFV-1	1.72%
MARUTI UDYOG LTD.	1.59%
ASIAN PAINTS LIMITEDFV-1	1.45%
TITAN COMPANY LIMITED	1.34%
AUROBINDO PHARMA LIMITED	1.29%
INOX FLUOROCHEMICALS LIMITED	1.20%
TECH MAHINDRA LIMITEDFV-5	1.11%
HCL TECHNOLOGIES LIMITED	1.09%
ULTRATECH CEMCO LTD	1.06%
DIVIS LABORATORIES LIMITED	0.98%
NESTLE INDIA LIMITED	0.95%
MAHINDRA & MAHINDRA LTD.-FV5	0.89%
POWER GRID CORP OF INDIA LTD	0.85%
NTPC LIMITED	0.78%
BHARAT PETROLEUM CORP. LTD.	0.74%
HERO MOTOCORP LIMITED	0.72%
ONGCFV-5	0.69%
BRITANNIA INDUSTRIES LTD	0.64%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.61%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.57%
INDUSIND BANK LIMITED	0.54%
JSW STEEL LIMITED	0.50%
COAL INDIA LIMITED	0.49%
GAS AUTHORITY OF INDIA LTD.	0.48%
MARICO LIMITED	0.48%
CIPLA LTD.	0.39%
HINDALCO INDUSTRIES LTD FV RE 1	0.37%
HAVELLS INDIA LIMITED	0.34%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.27%
BHARTI AIRTEL LIMITED	0.25%
INDIAN OIL CORPORATION LIMITED	0.24%
Equity Total	**72.58%**
Money Market Total	**8.96%**
Current Assets	**0.18%**
Total	**100.00%**

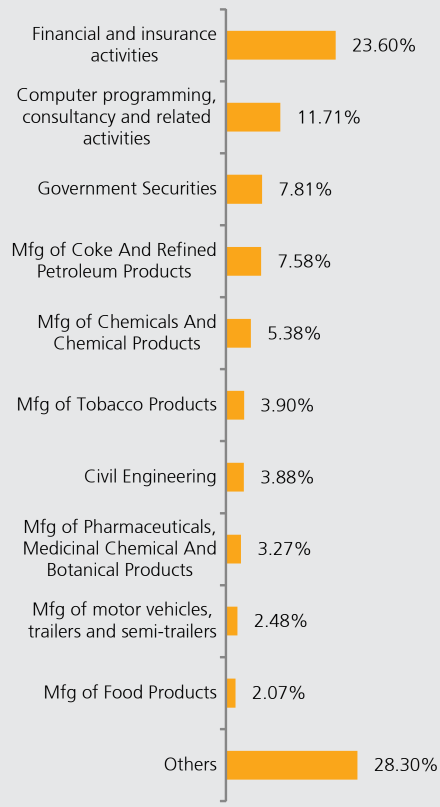
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Super Growth Fund 2 (ULIF04701/01/10LSPRGRWT02121)

Fund Report as on 30th September 2019

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 30 September, 19: ₹22.6684

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%

AUM as on 30 September, 19: ₹ 2.04 Crs.

Modified Duration of Debt Portfolio: 5.41 years

YTM of Debt Portfolio: 7.20%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	71
Gsec / Debt / MMI / Others	20-100	29

Returns

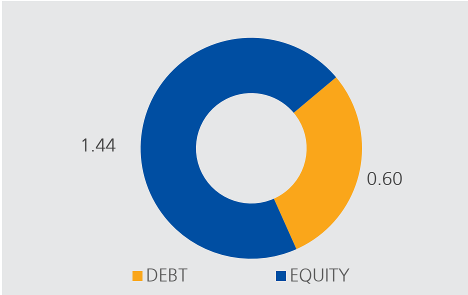
Period	Fund Returns	Index Returns
Last 1 Month	3.52%	3.18%
Last 6 Months	1.02%	0.62%
Last 1 Year	7.28%	6.79%
Last 2 Years	6.78%	8.02%
Last 3 Years	7.43%	9.53%
Since Inception	8.78%	8.52%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

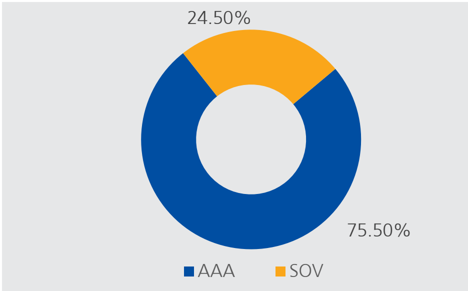
Portfolio

Name of Instrument	% to AUM
8.93% PGCIL NCD 20-10-2024 XLVII G	5.24%
7.33% IRFC NCD 28-08-2027 SR123	4.81%
8.00% Britannia Industries 28-08-2022	0.01%
Bonds/Debentures Total	**10.05%**
7.95% GOI CG 28-08-2032	2.26%
7.32% GOI CG 28-01-2024	1.88%
6.68% GOI CG 17-09-2031	1.49%
7.17% GOI 08-01-2028	1.20%
7.37% GOI 16-04-2023	0.20%
Gilts Total	**7.04%**
HDFC BANK LTD.FV-2	7.14%
RELIANCE INDUSTRIES LTD.	6.68%
INFOSYS LIMITED	5.56%
ICICI BANK LTD.FV-2	5.17%
TATA CONSULTANCY SERVICES LTD.	4.17%
LARSEN&TUBRO	3.96%
ITC - FV 1	3.86%
KOTAK MAHINDRA BANK LIMITED_FV5	3.56%
HINDUSTAN LEVER LTD.	2.56%
AXIS BANK LIMITEDFV-2	2.31%
STATE BANK OF INDIAFV-1	1.83%
BAJAJ FINANCE LIMITED	1.77%
MARUTI UDYOG LTD.	1.65%
ASIAN PAINTS LIMITEDFV-1	1.45%
AUROBINDO PHARMA LIMITED	1.15%
TITAN COMPANY LIMITED	1.14%
TECH MAHINDRA LIMITEDFV-5	1.12%
HCL TECHNOLOGIES LIMITED	1.09%
DIVIS LABORATORIES LIMITED	1.02%
NESTLE INDIA LIMITED	0.95%
ULTRATECH CEMCO LTD	0.90%
MAHINDRA & MAHINDRA LTD.-FV5	0.89%
INOX FLUOROCHEMICALS LIMITED	0.88%
POWER GRID CORP OF INDIA LTD	0.86%
NTPC LIMITED	0.81%
BHARAT PETROLEUM CORP. LTD.	0.71%
ONGCFV-5	0.66%
BRITANNIA INDUSTRIES LTD	0.64%
HERO MOTOCORP LIMITED	0.62%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.62%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.56%
INDUSIND BANK LIMITED	0.53%
JSW STEEL LIMITED	0.50%
MARICO LIMITED	0.50%
COAL INDIA LIMITED	0.49%
GAS AUTHORITY OF INDIA LTD.	0.48%
CIPLA LTD.	0.39%
HAVELLS INDIA LIMITED	0.34%
HINDALCO INDUSTRIES LTD FV RE 1	0.29%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.27%
BHARTI AIRTEL LIMITED	0.25%
INDIAN OIL CORPORATION LIMITED	0.24%
Equity Total	**70.58%**
Money Market Total	**11.64%**
Current Assets	**0.69%**
Total	**100.00%**

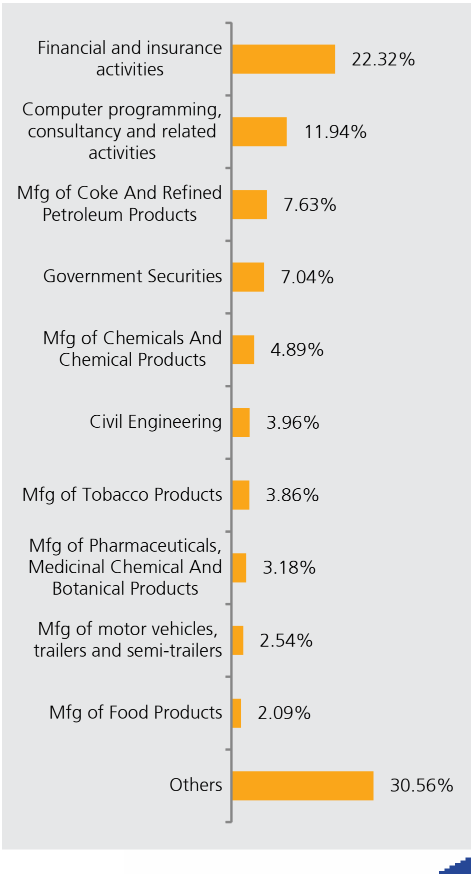
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Super Growth Fund 1 (ULIF01701/02/08HSPRGRWT01121)

Fund Report as on 30th September 2019

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 30 September, 19: ₹22.2126

Inception Date: 27th February 2008

Benchmark: CRISIL Composite Bond Fund Index: 20%; Sensex50: 80%

AUM as on 30 September, 19: ₹ 1.72 Crs.

Modified Duration of Debt Portfolio: 5.39 years

YTM of Debt Portfolio: 6.98%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	73
Gsec / Debt / MMI / Others	20-100	27

Returns

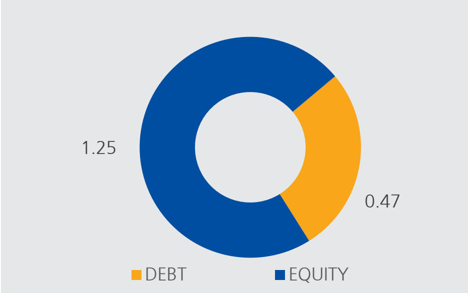
Period	Fund Returns	Index Returns
Last 1 Month	3.71%	3.18%
Last 6 Months	1.19%	0.62%
Last 1 Year	7.60%	6.79%
Last 2 Years	6.39%	8.02%
Last 3 Years	7.12%	9.53%
Since Inception	7.12%	7.54%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

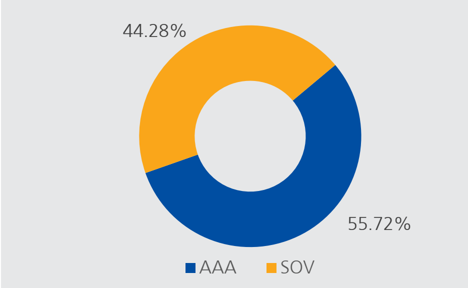
Portfolio

Name of Instrument	% to AUM
8.93% PGCIL NCD 20-10-2024 XLVII G	6.19%
8.00% Britannia Industries 28-08-2022	0.01%
Bonds/Debentures Total	**6.20%**
7.17% GOI 08-01-2028	5.87%
7.95% GOI CG 28-08-2032	2.24%
7.32% GOI CG 28-01-2024	1.92%
6.68% GOI CG 17-09-2031	1.48%
7.37% GOI 16-04-2023	0.24%
Gilts Total	**11.75%**
RELIANCE INDUSTRIES LTD.	6.73%
HDFC BANK LTD.FV-2	5.82%
INFOSYS LIMITED	5.69%
ICICI BANK LTD.FV-2	5.54%
KOTAK MAHINDRA BANK LIMITED_FV5	4.78%
TATA CONSULTANCY SERVICES LTD.	4.01%
LARSEN&TUBRO	3.95%
ITC - FV 1	3.88%
HINDUSTAN LEVER LTD.	2.92%
AXIS BANK LIMITEDFV-2	2.45%
BAJAJ FINANCE LIMITED	1.79%
MARUTI UDYOG LTD.	1.64%
STATE BANK OF INDIAFV-1	1.54%
ASIAN PAINTS LIMITEDFV-1	1.51%
TITAN COMPANY LIMITED	1.43%
INOX FLUOROCHEMICALS LIMITED	1.26%
AUROBINDO PHARMA LIMITED	1.23%
ULTRATECH CEMCO LTD	1.18%
HCL TECHNOLOGIES LIMITED	1.13%
TECH MAHINDRA LIMITEDFV-5	1.13%
DIVIS LABORATORIES LIMITED	1.02%
NESTLE INDIA LIMITED	0.97%
MAHINDRA & MAHINDRA LTD.-FV5	0.92%
POWER GRID CORP OF INDIA LTD	0.86%
NTPC LIMITED	0.79%
HERO MOTOCORP LIMITED	0.79%
BHARAT PETROLEUM CORP. LTD.	0.76%
ONGCFV-5	0.71%
BRITANNIA INDUSTRIES LTD	0.67%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.64%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.59%
INDUSIND BANK LIMITED	0.57%
JSW STEEL LIMITED	0.50%
COAL INDIA LIMITED	0.50%
GAS AUTHORITY OF INDIA LTD.	0.49%
MARICO LIMITED	0.48%
CIPLA LTD.	0.39%
HINDALCO INDUSTRIES LTD FV RE 1	0.39%
HAVELLS INDIA LIMITED	0.34%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.27%
BHARTI AIRTEL LIMITED	0.26%
INDIAN OIL CORPORATION LIMITED	0.24%
Equity Total	**72.76%**
Money Market Total	**8.59%**
Current Assets	**0.69%**
Total	**100.00%**

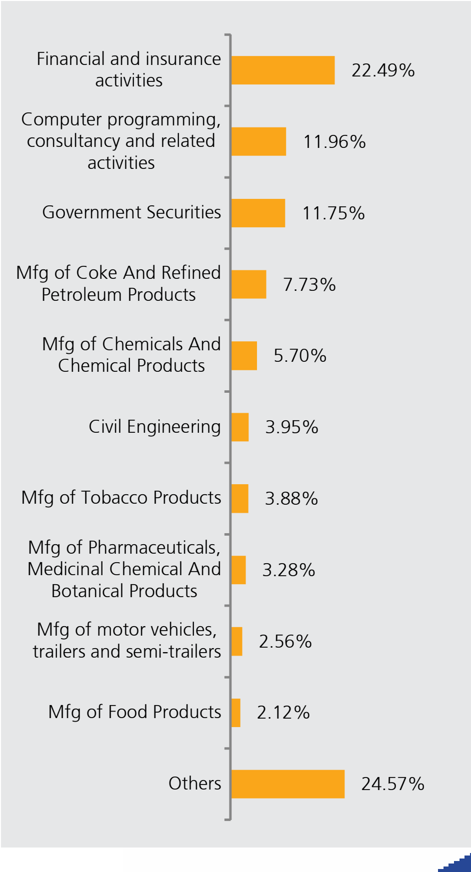
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life High Growth Fund 1 (ULIF00728/02/07LHIGROWT01121)

Fund Report as on 30th September 2019

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 30 September, 19: ₹28.4935

Inception Date: 1st March 2007

Benchmark: N.A

AUM as on 30 September, 19: ₹ 30.54 Crs.

Modified Duration of Debt Portfolio: 5.46 years

YTM of Debt Portfolio: 7.14%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	58
Gsec / Debt / MMI / Others	40-100	42

Returns

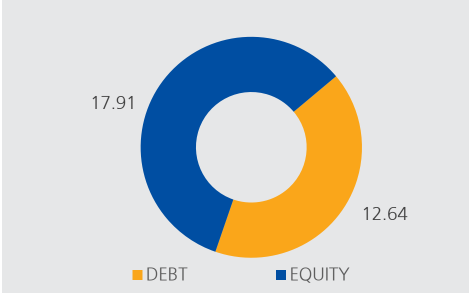
Period	Fund Returns	Index Returns
Last 1 Month	2.57%	-
Last 6 Months	-0.50%	-
Last 1 Year	6.06%	-
Last 2 Years	5.71%	-
Last 3 Years	6.42%	-
Since Inception	8.67%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

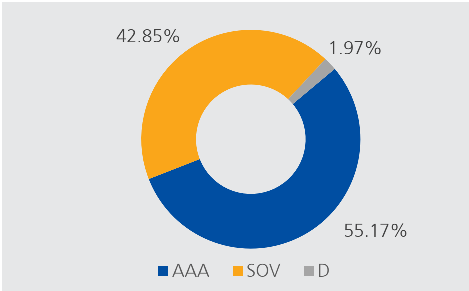
Portfolio

Name of Instrument	% to AUM
9.30% PGCIL NCD 28-06-2025 J	4.83%
7.93% NTPC LIMITED NCD 03-05-2022 SR 68	3.00%
7.33% IRFC NCD 28-08-2027 SR123	2.89%
8.30% NTPC NCD SR 67 15-01-2029	2.04%
8.45% IRFC NCD 04-12-2028 SR129	1.72%
8.93% PGCIL NCD 20-10-2024 XLVII G	1.05%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	0.82%
9.45% LICHFL NCD 30-01-2022	0.34%
8.00% Britannia Industries 28-08-2022	0.01%
Bonds/Debentures Total	**16.69%**
7.17% GOI 08-01-2028	5.65%
7.95% GOI CG 28-08-2032	4.59%
7.32% GOI CG 28-01-2024	4.00%
6.68% GOI CG 17-09-2031	3.01%
7.37% GOI 16-04-2023	0.51%
Gilts Total	**17.76%**
HDFC BANK LTD.FV-2	7.44%
RELIANCE INDUSTRIES LTD.	5.07%
ICICI BANK LTD.FV-2	4.42%
INFOSYS LIMITED	4.29%
KOTAK MAHINDRA BANK LIMITED_FV5	3.80%
TATA CONSULTANCY SERVICES LTD.	3.11%
LARSEN&TUBRO	3.02%
ITC - FV 1	2.98%
HINDUSTAN LEVER LTD.	2.07%
AXIS BANK LIMITEDFV-2	1.83%
STATE BANK OF INDIAFV-1	1.49%
BAJAJ FINANCE LIMITED	1.32%
MARUTI UDYOG LTD.	1.24%
ASIAN PAINTS LIMITEDFV-1	1.15%
AUROBINDO PHARMA LIMITED	1.07%
TITAN COMPANY LIMITED	0.99%
TECH MAHINDRA LIMITEDFV-5	0.86%
HCL TECHNOLOGIES LIMITED	0.85%
DIVIS LABORATORIES LIMITED	0.76%
ULTRATECH CEMCO LTD	0.75%
NESTLE INDIA LIMITED	0.73%
MAHINDRA & MAHINDRA LTD.-FV5	0.69%
POWER GRID CORP OF INDIA LTD	0.66%
NTPC LIMITED	0.60%
HERO MOTOCORP LIMITED	0.60%
BHARAT PETROLEUM CORP. LTD.	0.59%
HDFC LTD FV 2	0.56%
ONGCFV-5	0.55%
BRITANNIA INDUSTRIES LTD	0.51%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.48%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.44%
INDUSIND BANK LIMITED	0.42%
COAL INDIA LIMITED	0.38%
HINDALCO INDUSTRIES LTD FV RE 1	0.38%
GAS AUTHORITY OF INDIA LTD.	0.37%
MARICO LIMITED	0.37%
JSW STEEL LIMITED	0.36%
CIPLA LTD.	0.30%
INOX FLUOROCHEMICALS LIMITED	0.28%
HAVELLS INDIA LIMITED	0.26%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.21%
BHARTI AIRTEL LIMITED	0.19%
INDIAN OIL CORPORATION LIMITED	0.18%
Equity Total	**58.62%**
Money Market Total	**7.00%**
Current Assets	**-0.07%**
Total	**100.00%**

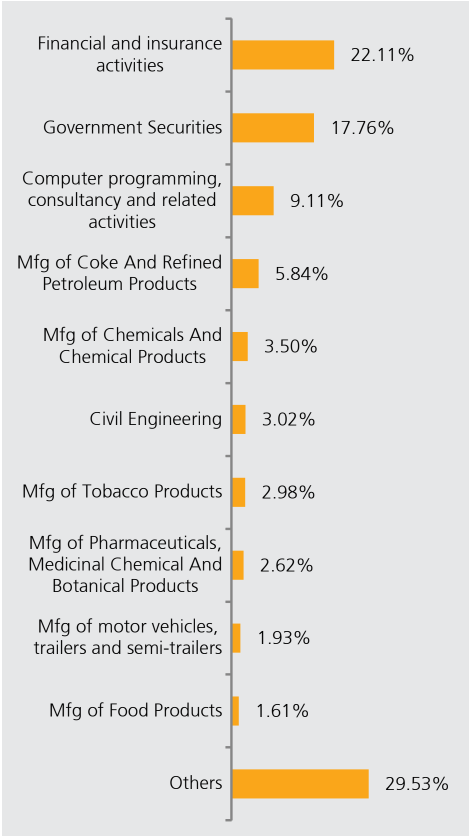
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life High Growth Fund 2 (ULIF05511/01/10LHIGROWT02121)

Fund Report as on 30th September 2019

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 30 September, 19: ₹21.7136

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 40%; Sensex 50: 60%

AUM as on 30 September, 19: ₹ 2.25 Crs.

Modified Duration of Debt Portfolio: 5.77 years

YTM of Debt Portfolio: 7.13%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	56
Gsec / Debt / MMI / Others	40-100	44

Returns

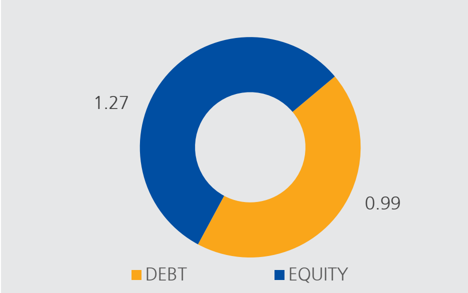
Period	Fund Returns	Index Returns
Last 1 Month	2.67%	2.39%
Last 6 Months	1.93%	2.09%
Last 1 Year	8.63%	8.58%
Last 2 Years	6.51%	7.85%
Last 3 Years	6.93%	9.06%
Since Inception	8.33%	8.81%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

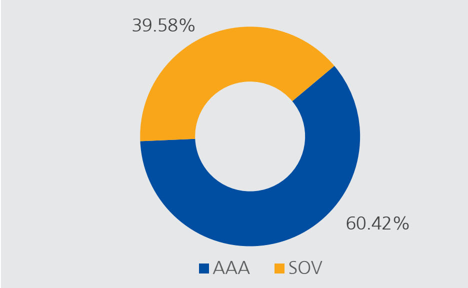
Portfolio

Name of Instrument	% to AUM
9.30% PGCIL NCD 28-06-2025 J	4.83%
7.93% NTPC LIMITED NCD 03-05-2022 SR 68	3.00%
7.33% IRFC NCD 28-08-2027 SR123	2.89%
8.30% NTPC NCD SR 67 15-01-2029	2.04%
8.45% IRFC NCD 04-12-2028 SR129	1.72%
8.93% PGCIL NCD 20-10-2024 XLVII G	1.05%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	0.82%
9.45% LICHFL NCD 30-01-2022	0.34%
8.00% Britannia Industries 28-08-2022	0.01%
Bonds/Debentures Total	**16.69%**
7.17% GOI 08-01-2028	5.48%
7.95% GOI CG 28-08-2032	4.52%
7.32% GOI CG 28-01-2024	3.77%
6.68% GOI CG 17-09-2031	2.95%
7.37% GOI 16-04-2023	0.46%
Gilts Total	**17.18%**
HDFC BANK LTD.FV-2	7.77%
RELIANCE INDUSTRIES LTD.	5.01%
INFOSYS LIMITED	4.17%
ICICI BANK LTD.FV-2	4.12%
KOTAK MAHINDRA BANK LIMITED_FV5	3.35%
TATA CONSULTANCY SERVICES LTD.	3.08%
ITC - FV 1	2.93%
LARSEN&TUBRO	2.89%
HINDUSTAN LEVER LTD.	1.94%
AXIS BANK LIMITEDFV-2	1.71%
STATE BANK OF INDIAFV-1	1.44%
BAJAJ FINANCE LIMITED	1.26%
MARUTI UDYOG LTD.	1.19%
ASIAN PAINTS LIMITEDFV-1	1.09%
AUROBINDO PHARMA LIMITED	1.02%
TITAN COMPANY LIMITED	0.85%
TECH MAHINDRA LIMITEDFV-5	0.84%
HCL TECHNOLOGIES LIMITED	0.83%
INOX FLUOROCHEMICALS LIMITED	0.69%
NESTLE INDIA LIMITED	0.68%
ULTRATECH CEMCO LTD	0.67%
MAHINDRA & MAHINDRA LTD.-FV5	0.67%
POWER GRID CORP OF INDIA LTD	0.63%
NTPC LIMITED	0.59%
HDFC LTD FV 2	0.55%
BHARAT PETROLEUM CORP. LTD.	0.53%
ONGCFV-5	0.50%
BRITANNIA INDUSTRIES LTD	0.48%
HERO MOTOCORP LIMITED	0.47%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.46%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.41%
INDUSIND BANK LIMITED	0.39%
COAL INDIA LIMITED	0.37%
GAS AUTHORITY OF INDIA LTD.	0.36%
MARICO LIMITED	0.36%
JSW STEEL LIMITED	0.35%
CIPLA LTD.	0.29%
HINDALCO INDUSTRIES LTD FV RE 1	0.27%
HAVELLS INDIA LIMITED	0.26%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.20%
BHARTI AIRTEL LIMITED	0.19%
INDIAN OIL CORPORATION LIMITED	0.18%
DIVIS LABORATORIES LIMITED	0.10%
Equity Total	**56.14%**
Money Market Total	**12.76%**
Current Assets	**-2.77%**
Total	**100.00%**

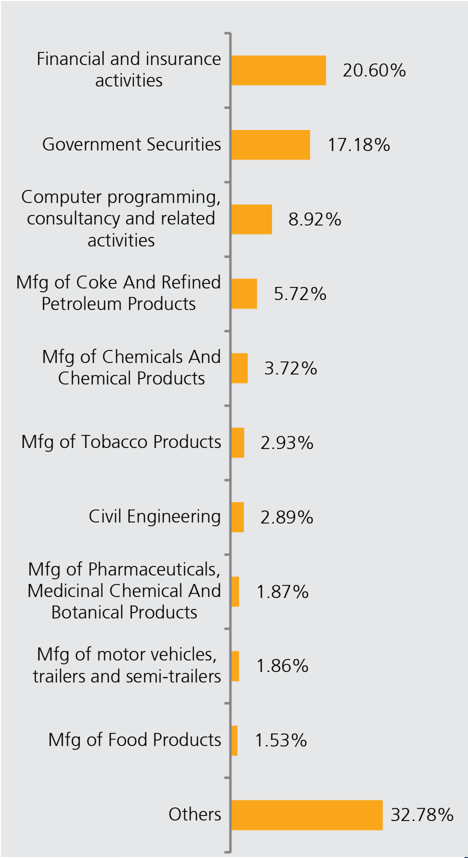
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Plus Fund 1 (ULIF00809/04/07LGRWTPLS01121)

Fund Report as on 30th September 2019

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 30 September, 19: ₹28.6870

Inception Date: 28th May 2007

Benchmark: N.A.

AUM as on 30 September, 19: ₹ 10.79 Crs.

Modified Duration of Debt Portfolio: 5.43 years

YTM of Debt Portfolio: 7.16%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	49
Gsec / Debt / MMI / Others	50-100	51

Returns

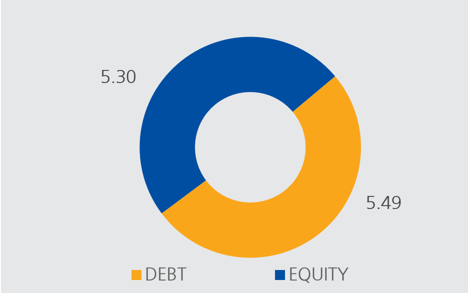
Period	Fund Returns	Index Returns
Last 1 Month	2.32%	-
Last 6 Months	2.60%	-
Last 1 Year	9.19%	-
Last 2 Years	6.60%	-
Last 3 Years	6.92%	-
Since Inception	8.73%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

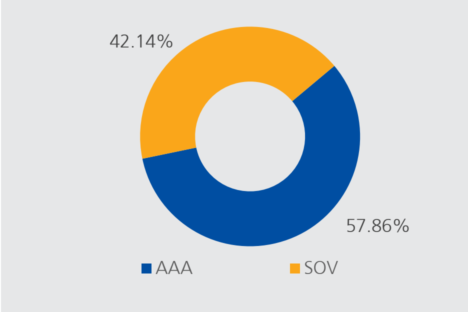
Portfolio

Name of Instrument	% to AUM
8.45% IRFC NCD 04-12-2028 SR129	5.84%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	3.78%
7.93% NTPC LIMITED NCD 03-05-2022 SR 68	3.77%
8.30% NTPC NCD SR 67 15-01-2029	2.89%
7.33% IRFC NCD 28-08-2027 SR123	2.72%
9.00% RJIL NCD 21-01-2025 SR-PPD5	1.98%
8.93% PGCIL NCD 20-10-2024 XLVII G	0.99%
8.00% Britannia Industries 28-08-2022	0.00%
Bonds/Debentures Total	**21.97%**
7.32% GOI CG 28-01-2024	6.06%
7.95% GOI CG 28-08-2032	5.72%
7.17% GOI 08-01-2028	4.87%
6.68% GOI CG 17-09-2031	3.74%
7.37% GOI 16-04-2023	0.64%
Gilts Total	**21.04%**
HDFC BANK LTD.FV-2	7.24%
RELIANCE INDUSTRIES LTD.	4.07%
INFOSYS LIMITED	3.63%
ICICI BANK LTD.FV-2	3.62%
KOTAK MAHINDRA BANK LIMITED_FV5	3.11%
TATA CONSULTANCY SERVICES LTD.	2.63%
LARSEN&TUBRO	2.55%
ITC - FV 1	2.50%
HINDUSTAN LEVER LTD.	1.77%
AXIS BANK LIMITEDFV-2	1.32%
STATE BANK OF INDIAFV-1	1.26%
BAJAJ FINANCE LIMITED	1.12%
MARUTI UDYOG LTD.	1.06%
ASIAN PAINTS LIMITEDFV-1	0.98%
AUROBINDO PHARMA LIMITED	0.87%
TITAN COMPANY LIMITED	0.84%
HCL TECHNOLOGIES LIMITED	0.73%
TECH MAHINDRA LIMITEDFV-5	0.67%
DIVIS LABORATORIES LIMITED	0.64%
ULTRATECH CEMCO LTD	0.64%
NESTLE INDIA LIMITED	0.63%
MAHINDRA & MAHINDRA LTD.-FV5	0.59%
POWER GRID CORP OF INDIA LTD	0.56%
HERO MOTOCORP LIMITED	0.54%
NTPC LIMITED	0.51%
BHARAT PETROLEUM CORP. LTD.	0.50%
ONGCFV-5	0.46%
BRITANNIA INDUSTRIES LTD	0.44%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.40%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.38%
INDUSIND BANK LIMITED	0.36%
HINDALCO INDUSTRIES LTD FV RE 1	0.34%
COAL INDIA LIMITED	0.32%
GAS AUTHORITY OF INDIA LTD.	0.32%
MARICO LIMITED	0.31%
JSW STEEL LIMITED	0.30%
CIPLA LTD.	0.23%
HDFC LTD FV 2	0.22%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.18%
BHARTI AIRTEL LIMITED	0.16%
HAVELLS INDIA LIMITED	0.11%
Equity Total	**49.10%**
Money Market Total	**6.92%**
Current Assets	**0.96%**
Total	**100.00%**

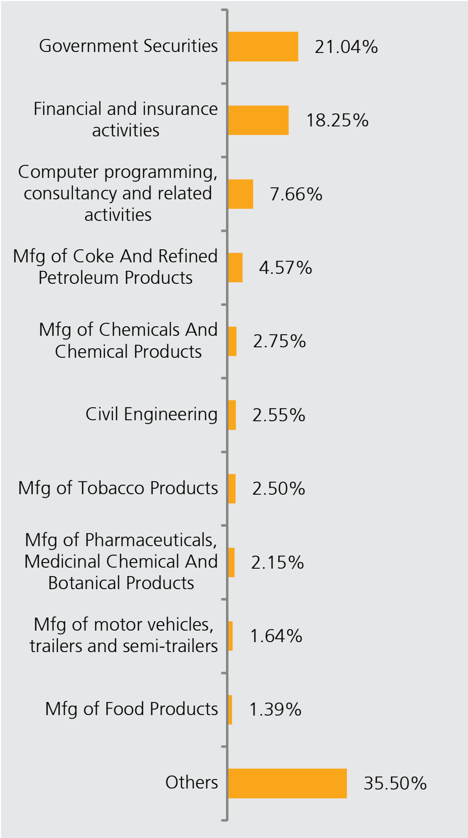
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Plus Fund 2 (ULIF04301/01/10LGRWTPLS02121)

Fund Report as on 30th September 2019

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 30 September, 19: ₹22.0048

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%

AUM as on 30 September, 19: ₹ 1.65 Crs.

Modified Duration of Debt Portfolio: 5.89 years

YTM of Debt Portfolio: 7.08%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	48
Gsec / Debt / MMI / Others	50-100	52

Returns

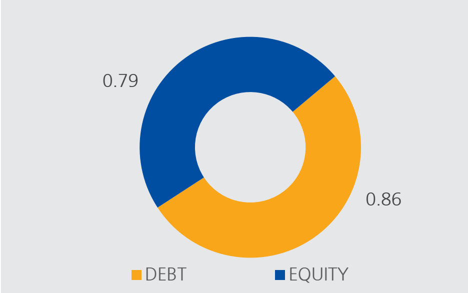
Period	Fund Returns	Index Returns
Last 1 Month	2.16%	2.00%
Last 6 Months	2.55%	2.82%
Last 1 Year	9.06%	9.45%
Last 2 Years	6.43%	7.74%
Last 3 Years	6.95%	8.80%
Since Inception	8.45%	8.60%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

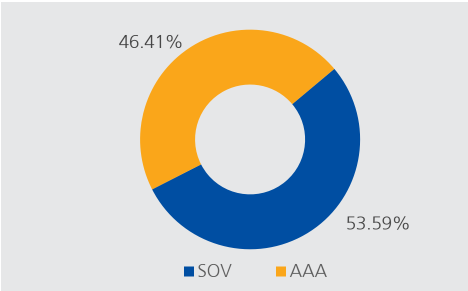
Portfolio

Name of Instrument	% to AUM
8.45% IRFC NCD 04-12-2028 SR129	6.36%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	6.18%
8.00% Britannia Industries 28-08-2022	0.00%
Bonds/Debentures Total	**12.54%**
7.17% GOI 08-01-2028	12.57%
7.95% GOI CG 28-08-2032	5.65%
7.32% GOI CG 28-01-2024	4.83%
6.68% GOI CG 17-09-2031	3.68%
7.37% GOI 16-04-2023	0.56%
Gilts Total	**27.29%**
HDFC BANK LTD.FV-2	6.73%
RELIANCE INDUSTRIES LTD.	4.22%
INFOSYS LIMITED	3.55%
ICICI BANK LTD.FV-2	3.42%
KOTAK MAHINDRA BANK LIMITED_FV5	2.80%
TATA CONSULTANCY SERVICES LTD.	2.68%
LARSEN&TUBRO	2.50%
ITC - FV 1	2.45%
HINDUSTAN LEVER LTD.	1.68%
AXIS BANK LIMITEDFV-2	1.40%
STATE BANK OF INDIAFV-1	1.23%
MARUTI UDYOG LTD.	1.06%
BAJAJ FINANCE LIMITED	1.05%
ASIAN PAINTS LIMITEDFV-1	0.93%
AUROBINDO PHARMA LIMITED	0.83%
TECH MAHINDRA LIMITEDFV-5	0.71%
HCL TECHNOLOGIES LIMITED	0.71%
TITAN COMPANY LIMITED	0.70%
DIVIS LABORATORIES LIMITED	0.64%
MAHINDRA & MAHINDRA LTD.-FV5	0.57%
POWER GRID CORP OF INDIA LTD	0.55%
INOX FLUOROCHEMICALS LIMITED	0.53%
ULTRATECH CEMCO LTD	0.53%
NTPC LIMITED	0.52%
NESTLE INDIA LIMITED	0.51%
HDFC LTD FV 2	0.47%
BHARAT PETROLEUM CORP. LTD.	0.45%
ONGCFV-5	0.42%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.40%
HERO MOTOCORP LIMITED	0.39%
BRITANNIA INDUSTRIES LTD	0.39%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.35%
INDUSIND BANK LIMITED	0.33%
MARICO LIMITED	0.32%
COAL INDIA LIMITED	0.31%
GAS AUTHORITY OF INDIA LTD.	0.31%
JSW STEEL LIMITED	0.30%
CIPLA LTD.	0.25%
HINDALCO INDUSTRIES LTD FV RE 1	0.22%
HAVELLS INDIA LIMITED	0.22%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.17%
BHARTI AIRTEL LIMITED	0.16%
INDIAN OIL CORPORATION LIMITED	0.15%
Equity Total	**48.08%**
Money Market Total	**11.08%**
Current Assets	**1.00%**
Total	**100.00%**

AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008

INVESTMENT INSIGHT

Health Growth Plus Fund 1 (ULIF01401/02/08HGRWTPLS01121)

Fund Report as on 30th September 2019

Investment Objective

Provide in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 30 September, 19: ₹23.4982

Inception Date: 27th February 2008

Benchmark: CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%

AUM as on 30 September, 19: ₹ 1.82 Crs.

Modified Duration of Debt Portfolio: 5.91 years

YTM of Debt Portfolio: 7.05%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	49
Gsec / Debt / MMI / Others	50-100	51

Returns

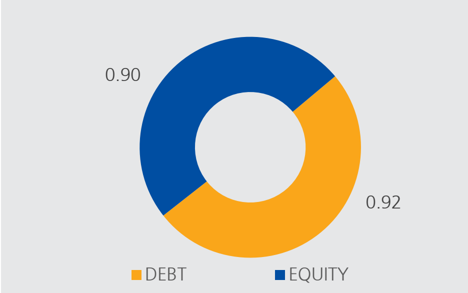
Period	Fund Returns	Index Returns
Last 1 Month	2.23%	2.00%
Last 6 Months	2.30%	2.82%
Last 1 Year	8.90%	9.45%
Last 2 Years	6.28%	7.74%
Last 3 Years	6.66%	8.80%
Since Inception	7.64%	8.14%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

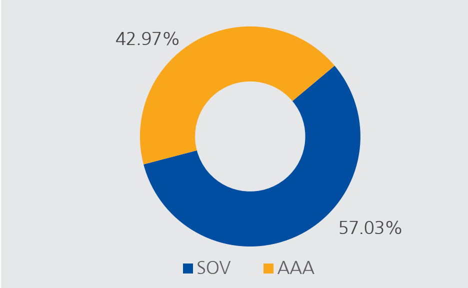
Portfolio

Name of Instrument	% to AUM
8.45% IRFC NCD 04-12-2028 SR129	5.75%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	5.59%
8.00% Britannia Industries 28-08-2022	0.00%
Bonds/Debentures Total	**11.35%**
7.17% GOI 08-01-2028	14.06%
7.95% GOI CG 28-08-2032	5.76%
7.32% GOI CG 28-01-2024	5.05%
6.68% GOI CG 17-09-2031	3.76%
7.37% GOI 16-04-2023	0.68%
Gilts Total	**29.30%**
HDFC BANK LTD.FV-2	6.85%
RELIANCE INDUSTRIES LTD.	4.28%
ICICI BANK LTD.FV-2	3.71%
INFOSYS LIMITED	3.62%
KOTAK MAHINDRA BANK LIMITED_FV5	3.42%
TATA CONSULTANCY SERVICES LTD.	2.62%
ITC - FV 1	2.56%
LARSEN&TUBRO	2.46%
HINDUSTAN LEVER LTD.	1.71%
AXIS BANK LIMITEDFV-2	1.53%
STATE BANK OF INDIAFV-1	1.26%
BAJAJ FINANCE LIMITED	1.11%
MARUTI UDYOG LTD.	1.03%
AUROBINDO PHARMA LIMITED	0.97%
ASIAN PAINTS LIMITEDFV-1	0.95%
TITAN COMPANY LIMITED	0.90%
TECH MAHINDRA LIMITEDFV-5	0.73%
HCL TECHNOLOGIES LIMITED	0.73%
ULTRATECH CEMCO LTD	0.62%
NESTLE INDIA LIMITED	0.61%
MAHINDRA & MAHINDRA LTD.-FV5	0.59%
POWER GRID CORP OF INDIA LTD	0.56%
HERO MOTOCORP LIMITED	0.55%
NTPC LIMITED	0.50%
BHARAT PETROLEUM CORP. LTD.	0.48%
HDFC LTD FV 2	0.48%
ONGCFV-5	0.45%
BRITANNIA INDUSTRIES LTD	0.42%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.40%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.36%
INDUSIND BANK LIMITED	0.36%
HINDALCO INDUSTRIES LTD FV RE 1	0.34%
COAL INDIA LIMITED	0.32%
GAS AUTHORITY OF INDIA LTD.	0.31%
MARICO LIMITED	0.31%
JSW STEEL LIMITED	0.30%
CIPLA LTD.	0.25%
HAVELLS INDIA LIMITED	0.22%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.17%
BHARTI AIRTEL LIMITED	0.16%
INDIAN OIL CORPORATION LIMITED	0.15%
DIVIS LABORATORIES LIMITED	0.14%
Equity Total	**49.49%**
Money Market Total	**10.73%**
Current Assets	**-0.88%**
Total	**100.00%**

AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008

INVESTMENT INSIGHT

Life Growth Fund 1 (ULIF00428/07/04LGROWTHF01121)

Fund Report as on 30th September 2019

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetitive is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 30 September, 19: ₹37.3447

Inception Date: 9th August 2004

Benchmark: N.A.

AUM as on 30 September, 19: ₹ 15.43 Crs.

Modified Duration of Debt Portfolio: 5.45 years

YTM of Debt Portfolio: 7.06%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	38
Gsec / Debt	00-100	50
MMI / Others	00-100	12

Returns

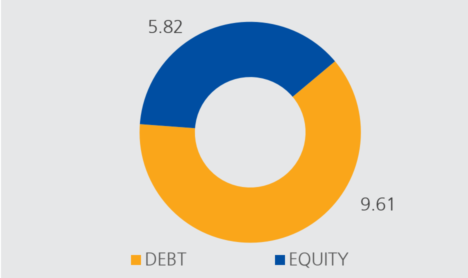
Period	Fund Returns	Index Returns
Last 1 Month	1.44%	-
Last 6 Months	2.78%	-
Last 1 Year	9.46%	-
Last 2 Years	6.16%	-
Last 3 Years	6.28%	-
Since Inception	9.09%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

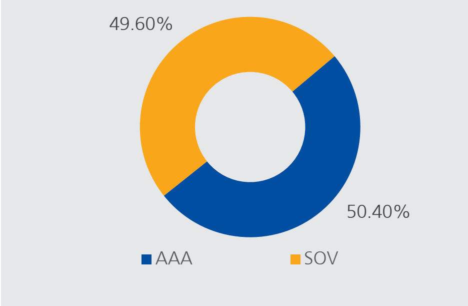
Portfolio

Name of Instrument	% to AUM
8.45% IRFC NCD 04-12-2028 SR129	6.12%
7.93% NTPC LIMITED NCD 03-05-2022 SR 68	3.96%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	3.30%
7.33% IRFC NCD 28-08-2027 SR123	2.54%
9.00% RJIL NCD 21-01-2025 SR-PPD5	1.38%
9.30% PGCIL NCD 28-06-2025 J	0.87%
9.25% RJIL NCD 16-06-2024 SR-PPD3	0.70%
8.93% PGCIL NCD 20-10-2024 XLVII G	0.69%
8.30% NTPC NCD SR 67 15-01-2029	0.67%
8.00% Britannia Industries 28-08-2022	0.00%
Bonds/Debentures Total	**20.24%**
7.17% GOI 08-01-2028	9.68%
7.32% GOI CG 28-01-2024	7.90%
7.95% GOI CG 28-08-2032	6.83%
6.68% GOI CG 17-09-2031	4.47%
7.37% GOI 16-04-2023	1.42%
Gilts Total	**30.29%**
HDFC BANK LTD.FV-2	5.24%
RELIANCE INDUSTRIES LTD.	3.32%
INFOSYS LIMITED	2.81%
ICICI BANK LTD.FV-2	2.66%
KOTAK MAHINDRA BANK LIMITED_FV5	2.18%
TATA CONSULTANCY SERVICES LTD.	2.05%
ITC - FV 1	1.99%
LARSEN&TUBRO	1.94%
HINDUSTAN LEVER LTD.	1.29%
AXIS BANK LIMITEDFV-2	1.12%
STATE BANK OF INDIAFV-1	0.95%
BAJAJ FINANCE LIMITED	0.82%
MARUTI UDYOG LTD.	0.80%
ASIAN PAINTS LIMITEDFV-1	0.71%
AUROBINDO PHARMA LIMITED	0.65%
TITAN COMPANY LIMITED	0.57%
TECH MAHINDRA LIMITEDFV-5	0.56%
HCL TECHNOLOGIES LIMITED	0.56%
DIVIS LABORATORIES LIMITED	0.49%
INOX FLUOROCHEMICALS LIMITED	0.49%
MAHINDRA & MAHINDRA LTD.-FV5	0.45%
NESTLE INDIA LIMITED	0.44%
ULTRATECH CEMCO LTD	0.43%
POWER GRID CORP OF INDIA LTD	0.42%
NTPC LIMITED	0.39%
HDFC LTD FV 2	0.37%
BHARAT PETROLEUM CORP. LTD.	0.34%
ONGCFV-5	0.32%
BRITANNIA INDUSTRIES LTD	0.32%
HERO MOTOCORP LIMITED	0.31%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.30%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.27%
INDUSIND BANK LIMITED	0.26%
COAL INDIA LIMITED	0.25%
MARICO LIMITED	0.24%
GAS AUTHORITY OF INDIA LTD.	0.24%
JSW STEEL LIMITED	0.23%
CIPLA LTD.	0.19%
HINDALCO INDUSTRIES LTD FV RE 1	0.19%
HAVELLS INDIA LIMITED	0.17%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.13%
BHARTI AIRTEL LIMITED	0.13%
INDIAN OIL CORPORATION LIMITED	0.12%
Equity Total	**37.71%**
Money Market Total	**10.55%**
Current Assets	**1.21%**
Total	**100.00%**

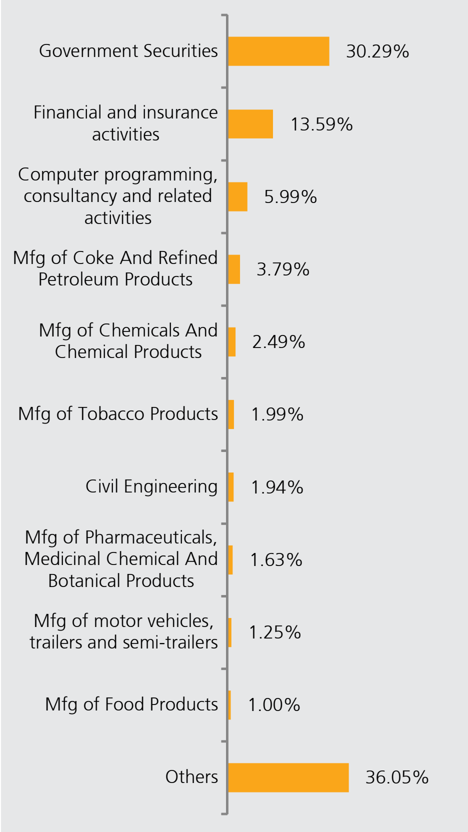
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Fund 2 (ULIF01102/11/07LGROWTHF02121)

Fund Report as on 30th September 2019

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetitive is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)
NAV as on 30 September, 19: ₹22.8870
Inception Date: 29th November 2007
Benchmark: CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%
AUM as on 30 September, 19: ₹ 16.37 Crs.
Modified Duration of Debt Portfolio: 5.30 years
YTM of Debt Portfolio: 7.05%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	38
Gsec / Debt	00-100	52
MMI / Others	00-100	10

Returns

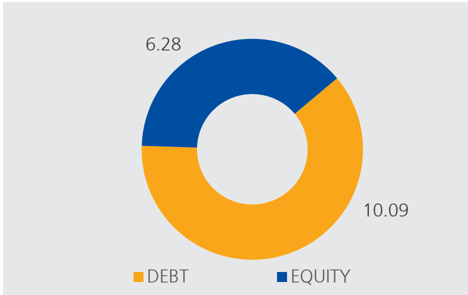
Period	Fund Returns	Index Returns
Last 1 Month	1.67%	1.60%
Last 6 Months	3.43%	3.55%
Last 1 Year	10.27%	10.32%
Last 2 Years	6.81%	7.61%
Last 3 Years	7.03%	8.52%
Since Inception	7.24%	7.96%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

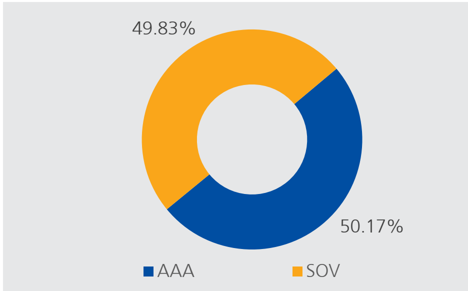
Portfolio

Name of Instrument	% to AUM
8.45% IRFC NCD 04-12-2028 SR129	4.49%
7.93% NTPC LIMITED NCD 03-05-2022 SR 68	4.35%
7.33% IRFC NCD 28-08-2027 SR123	4.19%
8.85% PGCIL NCD 19-10-2023 STRPP H	4.02%
7.69% NABARD 29.05.2024 Series 20C	2.48%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	1.87%
7.93% PGCIL NCD 20-05-2028 STRPP L	0.62%
8.00% Britannia Industries 28-08-2022	0.00%
Bonds/Debentures Total	**22.02%**
7.17% GOI 08-01-2028	9.60%
7.32% GOI CG 28-01-2024	7.99%
7.95% GOI CG 28-08-2032	6.84%
6.68% GOI CG 17-09-2031	4.48%
7.37% GOI 16-04-2023	1.25%
Gilts Total	**30.16%**
HDFC BANK LTD.FV-2	5.29%
RELIANCE INDUSTRIES LTD.	3.32%
INFOSYS LIMITED	2.81%
ICICI BANK LTD.FV-2	2.73%
KOTAK MAHINDRA BANK LIMITED_FV5	2.51%
TATA CONSULTANCY SERVICES LTD.	2.04%
ITC - FV 1	1.98%
LARSEN&TUBRO	1.95%
HINDUSTAN LEVER LTD.	1.30%
AXIS BANK LIMITEDFV-2	1.14%
STATE BANK OF INDIAFV-1	0.96%
BAJAJ FINANCE LIMITED	0.85%
MARUTI UDYOG LTD.	0.81%
ASIAN PAINTS LIMITEDFV-1	0.72%
AUROBINDO PHARMA LIMITED	0.66%
TITAN COMPANY LIMITED	0.61%
TECH MAHINDRA LIMITEDFV-5	0.56%
HCL TECHNOLOGIES LIMITED	0.56%
INOX FLUOROCHEMICALS LIMITED	0.53%
DIVIS LABORATORIES LIMITED	0.49%
NESTLE INDIA LIMITED	0.46%
MAHINDRA & MAHINDRA LTD.-FV5	0.45%
ULTRATECH CEMCO LTD	0.45%
POWER GRID CORP OF INDIA LTD	0.43%
NTPC LIMITED	0.39%
HDFC LTD FV 2	0.37%
BHARAT PETROLEUM CORP. LTD.	0.35%
HERO MOTOCORP LIMITED	0.33%
ONGCFV-5	0.33%
BRITANNIA INDUSTRIES LTD	0.32%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.31%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.27%
INDUSIND BANK LIMITED	0.26%
COAL INDIA LIMITED	0.25%
MARICO LIMITED	0.24%
GAS AUTHORITY OF INDIA LTD.	0.24%
JSW STEEL LIMITED	0.23%
HINDALCO INDUSTRIES LTD FV RE 1	0.20%
CIPLA LTD.	0.19%
HAVELLS INDIA LIMITED	0.17%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.14%
BHARTI AIRTEL LIMITED	0.13%
INDIAN OIL CORPORATION LIMITED	0.06%
Equity Total	**38.39%**
Money Market Total	**8.34%**
Current Assets	**1.09%**
Total	**100.00%**

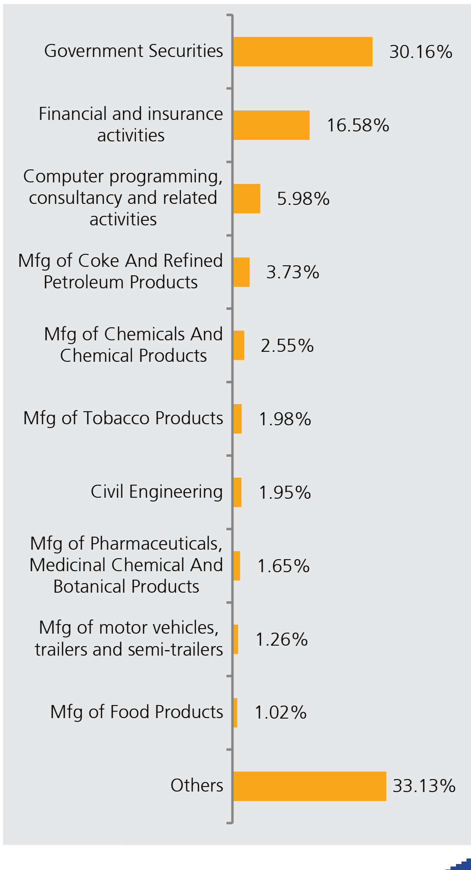
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Growth Fund 1 (ULIF03304/12/08PGROWTHF01121)

Fund Report as on 30th September 2019

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetitive is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 30 September, 19: ₹29.6765

Inception Date: 4th December 2008

Benchmark: CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%

AUM as on 30 September, 19: ₹ 8.86 Crs.

Modified Duration of Debt Portfolio: 5.36 years

YTM of Debt Portfolio: 7.05%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	38
Gsec / Debt	00-100	53
MMI / Others	00-100	9

Returns

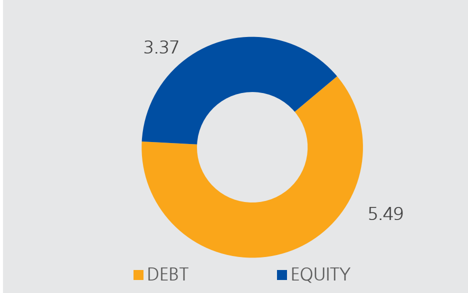
Period	Fund Returns	Index Returns
Last 1 Month	1.45%	1.60%
Last 6 Months	2.96%	3.55%
Last 1 Year	9.41%	10.32%
Last 2 Years	6.09%	7.61%
Last 3 Years	6.25%	8.52%
Since Inception	9.05%	9.29%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

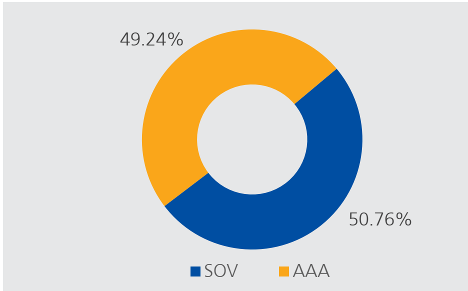
Portfolio

Name of Instrument	% to AUM
8.35% IRFC NCD 13-03-2029 SR 133	4.71%
7.93% NTPC LIMITED NCD 03-05-2022 SR 68	4.60%
8.85% PGCIL NCD 19-10-2023 STRPP H	4.45%
7.33% IRFC NCD 28-08-2027 SR123	2.21%
9.00% RJIL NCD 21-01-2025 SR-PPD5	1.20%
8.93% PGCIL NCD 20-10-2024 XLVII G	1.20%
8.45% IRFC NCD 04-12-2028 SR129	1.18%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	1.15%
7.93% PGCIL NCD 20-05-2028 STRPP L	1.14%
8.00% Britannia Industries 28-08-2022	0.00%
Bonds/Debentures Total	**21.86%**
7.17% GOI 08-01-2028	10.70%
7.32% GOI CG 28-01-2024	8.22%
7.95% GOI CG 28-08-2032	6.86%
6.68% GOI CG 17-09-2031	4.48%
7.37% GOI 16-04-2023	0.75%
Gilts Total	**31.01%**
HDFC BANK LTD.FV-2	5.21%
RELIANCE INDUSTRIES LTD.	3.34%
INFOSYS LIMITED	2.82%
ICICI BANK LTD.FV-2	2.71%
KOTAK MAHINDRA BANK LIMITED_FV5	2.27%
TATA CONSULTANCY SERVICES LTD.	2.06%
ITC - FV 1	1.98%
LARSEN&TUBRO	1.94%
HINDUSTAN LEVER LTD.	1.28%
AXIS BANK LIMITEDFV-2	1.12%
STATE BANK OF INDIAFV-1	0.95%
BAJAJ FINANCE LIMITED	0.84%
MARUTI UDYOG LTD.	0.80%
ASIAN PAINTS LIMITEDFV-1	0.71%
AUROBINDO PHARMA LIMITED	0.66%
TITAN COMPANY LIMITED	0.61%
TECH MAHINDRA LIMITEDFV-5	0.56%
HCL TECHNOLOGIES LIMITED	0.56%
INOX FLUOROCHEMICALS LIMITED	0.53%
DIVIS LABORATORIES LIMITED	0.49%
MAHINDRA & MAHINDRA LTD.-FV5	0.45%
ULTRATECH CEMCO LTD	0.45%
NESTLE INDIA LIMITED	0.44%
POWER GRID CORP OF INDIA LTD	0.42%
NTPC LIMITED	0.40%
HDFC LTD FV 2	0.37%
BHARAT PETROLEUM CORP. LTD.	0.35%
HERO MOTOCORP LIMITED	0.33%
ONGCFV-5	0.33%
BRITANNIA INDUSTRIES LTD	0.32%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.30%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.27%
INDUSIND BANK LIMITED	0.26%
COAL INDIA LIMITED	0.25%
MARICO LIMITED	0.24%
GAS AUTHORITY OF INDIA LTD.	0.24%
JSW STEEL LIMITED	0.23%
HINDALCO INDUSTRIES LTD FV RE 1	0.20%
CIPLA LTD.	0.19%
HAVELLS INDIA LIMITED	0.17%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.13%
BHARTI AIRTEL LIMITED	0.13%
INDIAN OIL CORPORATION LIMITED	0.12%
Equity Total	**38.05%**
Money Market Total	**8.23%**
Current Assets	**0.84%**
Total	**100.00%**

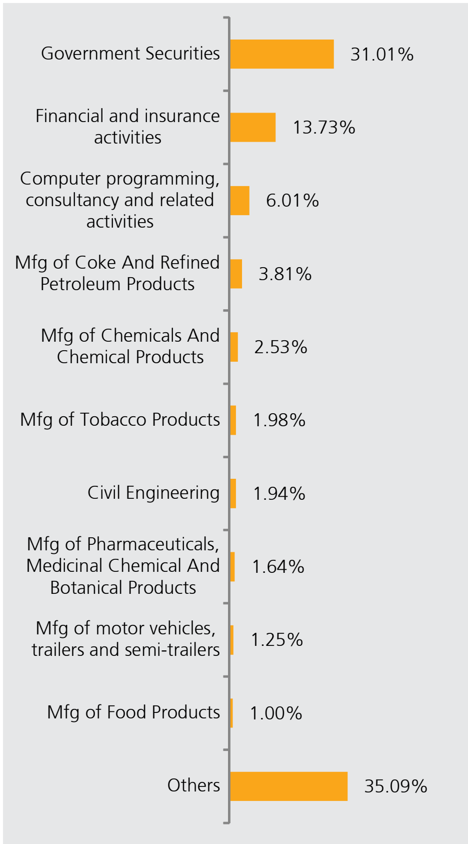
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Growth Fund 2 (ULIF05001/01/10PGROWTHF02121)

Fund Report as on 30th September 2019

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetitive is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 30 September, 19: ₹21.3791

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%

AUM as on 30 September, 19: ₹ 4.46 Crs.

Modified Duration of Debt Portfolio: 5.44 years

YTM of Debt Portfolio: 6.97%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	38
Gsec / Debt	00-100	51
MMI / Others	00-100	11

Returns

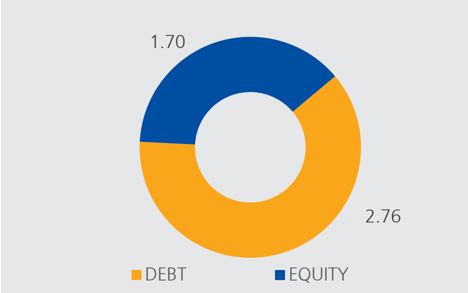
Period	Fund Returns	Index Returns
Last 1 Month	1.52%	1.60%
Last 6 Months	3.10%	3.55%
Last 1 Year	10.07%	10.32%
Last 2 Years	6.79%	7.61%
Last 3 Years	6.98%	8.52%
Since Inception	8.13%	8.57%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

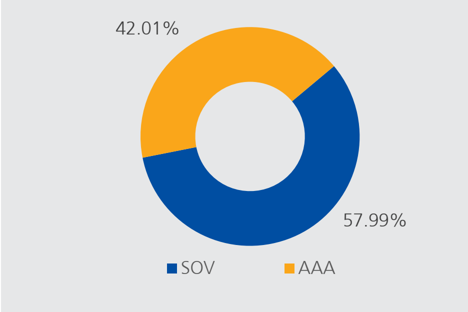
Portfolio

Name of Instrument	% to AUM
7.33% IRFC NCD 28-08-2027 SR123	6.59%
9.25% RJIL NCD 16-06-2024 SR-PPD3	2.41%
8.93% PGCIL NCD 20-10-2024 XLVII G	2.39%
8.40% PGCIL NCD 27-05-2022 L STRP D	2.31%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	2.29%
8.00% Britannia Industries 28-08-2022	0.00%
Bonds/Debentures Total	**16.00%**
7.17% GOI 08-01-2028	12.88%
7.32% GOI CG 28-01-2024	8.11%
7.95% GOI CG 28-08-2032	6.83%
6.68% GOI CG 17-09-2031	4.46%
7.37% GOI 16-04-2023	3.07%
Gilts Total	**35.34%**
HDFC BANK LTD.FV-2	5.09%
RELIANCE INDUSTRIES LTD.	3.30%
INFOSYS LIMITED	2.80%
ICICI BANK LTD.FV-2	2.77%
KOTAK MAHINDRA BANK LIMITED_FV5	2.37%
TATA CONSULTANCY SERVICES LTD.	2.03%
ITC - FV 1	1.98%
LARSEN&TUBRO	1.89%
HINDUSTAN LEVER LTD.	1.32%
AXIS BANK LIMITEDFV-2	1.15%
STATE BANK OF INDIAFV-1	0.95%
BAJAJ FINANCE LIMITED	0.84%
MARUTI UDYOG LTD.	0.78%
ASIAN PAINTS LIMITEDFV-1	0.74%
AUROBINDO PHARMA LIMITED	0.67%
TITAN COMPANY LIMITED	0.64%
TECH MAHINDRA LIMITEDFV-5	0.56%
HCL TECHNOLOGIES LIMITED	0.56%
INOX FLUOROCHEMICALS LIMITED	0.52%
DIVIS LABORATORIES LIMITED	0.49%
ULTRATECH CEMCO LTD	0.48%
NESTLE INDIA LIMITED	0.47%
MAHINDRA & MAHINDRA LTD.-FV5	0.45%
POWER GRID CORP OF INDIA LTD	0.41%
NTPC LIMITED	0.39%
BHARAT PETROLEUM CORP. LTD.	0.37%
HDFC LTD FV 2	0.37%
ONGCFV-5	0.35%
HERO MOTOCORP LIMITED	0.35%
BRITANNIA INDUSTRIES LTD	0.32%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.31%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.28%
INDUSIND BANK LIMITED	0.27%
COAL INDIA LIMITED	0.25%
MARICO LIMITED	0.24%
GAS AUTHORITY OF INDIA LTD.	0.24%
JSW STEEL LIMITED	0.23%
HINDALCO INDUSTRIES LTD FV RE 1	0.20%
CIPLA LTD.	0.19%
HAVELLS INDIA LIMITED	0.17%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.13%
BHARTI AIRTEL LIMITED	0.13%
INDIAN OIL CORPORATION LIMITED	0.12%
Equity Total	**38.16%**
Money Market Total	**9.60%**
Current Assets	**0.90%**
Total	**100.00%**

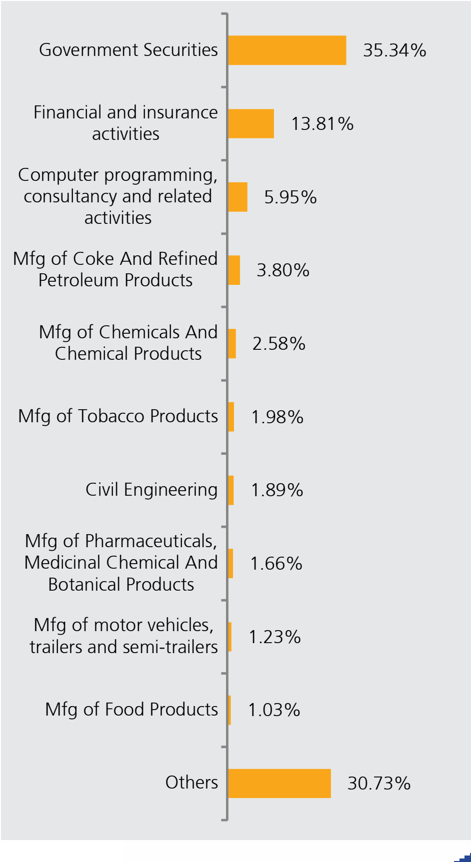
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Balanced Fund 1 (ULIF00128/07/04LBALANCE01121)

Fund Report as on 30th September 2019

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 30 September, 19: ₹31.6568

Inception Date: 9th August 2004

Benchmark: CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%

AUM as on 30 September, 19: ₹ 96.22 Crs.

Modified Duration of Debt Portfolio: 5.54 years

YTM of Debt Portfolio: 7.08%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	19
Gsec / Debt	60-100	64
MMI / Others	00-25	17

Returns

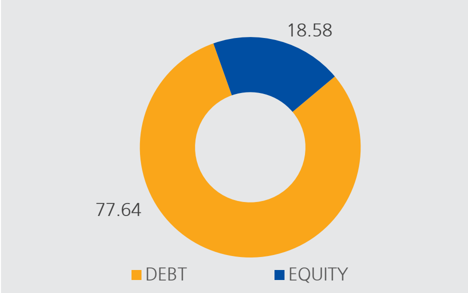
Period	Fund Returns	Index Returns
Last 1 Month	-0.09%	0.81%
Last 6 Months	-0.29%	4.99%
Last 1 Year	6.32%	12.01%
Last 2 Years	3.71%	7.30%
Last 3 Years	4.63%	7.92%
Since Inception	7.90%	7.82%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

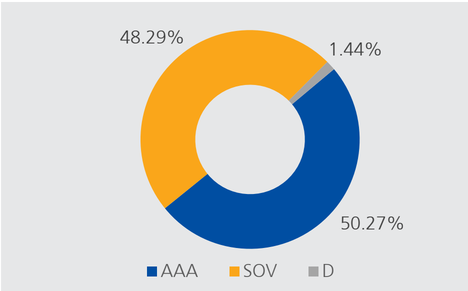
Portfolio

Name of Instrument	% to AUM
7.33% IRFC NCD 28-08-2027 SR123	4.78%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	4.56%
7.93% NTPC LIMITED NCD 03-05-2022 SR 68	4.23%
8.30% NTPC NCD SR 67 15-01-2029	3.78%
7.69% NABARD 29.05.2024 Series 20C	3.37%
9.30% PGCIL NCD 28-06-2025 J	2.23%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	1.14%
8.80% PGCIL NCD 13-03-2023 XLII	1.09%
8.45% IRFC NCD 04-12-2028 SR129	0.44%
9.00% RJIL NCD 21-01-2025 SR-PPD5	0.33%
7.93% PGCIL NCD 20-05-2028 STRPP L	0.11%
8.00% Britannia Industries 28-08-2022	0.00%
Bonds/Debentures Total	**26.07%**
7.17% GOI 08-01-2028	14.57%
7.95% GOI CG 28-08-2032	9.10%
7.32% GOI CG 28-01-2024	7.75%
6.68% GOI CG 17-09-2031	5.96%
7.37% GOI 16-04-2023	0.98%
Gilts Total	**38.35%**
HDFC BANK LTD.FV-2	2.45%
RELIANCE INDUSTRIES LTD.	1.66%
INFOSYS LIMITED	1.40%
ICICI BANK LTD.FV-2	1.33%
KOTAK MAHINDRA BANK LIMITED_FV5	1.28%
TATA CONSULTANCY SERVICES LTD.	1.00%
ITC - FV 1	1.00%
LARSEN&TUBRO	0.95%
HINDUSTAN LEVER LTD.	0.67%
STATE BANK OF INDIAFV-1	0.59%
AXIS BANK LIMITEDFV-2	0.56%
HDFC LTD FV 2	0.45%
BAJAJ FINANCE LIMITED	0.42%
MARUTI UDYOG LTD.	0.40%
ASIAN PAINTS LIMITEDFV-1	0.36%
TITAN COMPANY LIMITED	0.29%
TECH MAHINDRA LIMITEDFV-5	0.28%
HCL TECHNOLOGIES LIMITED	0.28%
AUROBINDO PHARMA LIMITED	0.28%
DIVIS LABORATORIES LIMITED	0.24%
MAHINDRA & MAHINDRA LTD.-FV5	0.23%
NESTLE INDIA LIMITED	0.23%
ULTRATECH CEMCO LTD	0.23%
POWER GRID CORP OF INDIA LTD	0.21%
NTPC LIMITED	0.20%
BRITANNIA INDUSTRIES LTD	0.19%
BHARAT PETROLEUM CORP. LTD.	0.18%
THE FEDERAL BANK LIMITED	0.17%
ONGCFV-5	0.17%
INOX FLUOROCHEMICALS LIMITED	0.16%
HERO MOTOCORP LIMITED	0.16%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.15%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.13%
INDUSIND BANK LIMITED	0.13%
COAL INDIA LIMITED	0.12%
MARICO LIMITED	0.12%
JSW STEEL LIMITED	0.12%
GAS AUTHORITY OF INDIA LTD.	0.11%
CIPLA LTD.	0.09%
HAVELLS INDIA LIMITED	0.09%
HINDALCO INDUSTRIES LTD FV RE 1	0.08%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.07%
BHARTI AIRTEL LIMITED	0.06%
INDIAN OIL CORPORATION LIMITED	0.06%
Equity Total	**19.31%**
Money Market Total	**15.00%**
Current Assets	**1.27%**
Total	**100.00%**

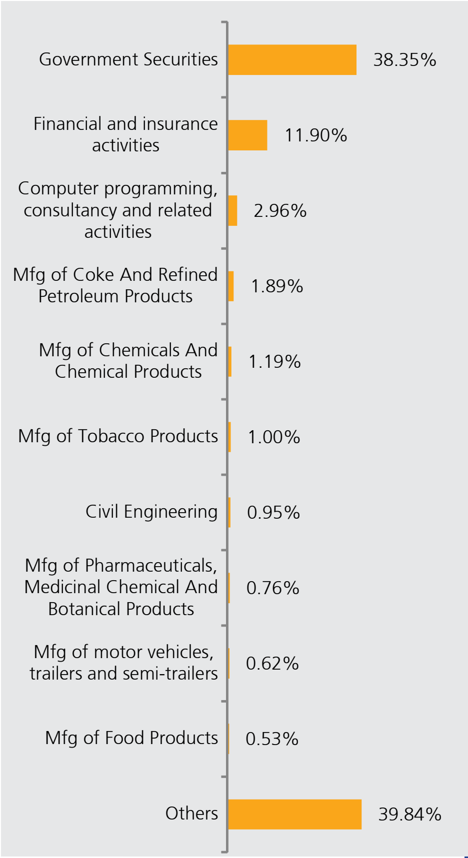
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Balanced Fund 1 (ULIF03104/12/08PBALANCE01121)

Fund Report as on 30th September 2019

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)
NAV as on 30 September, 19: ₹33.0700
Inception Date: 4th December 2008
Benchmark: CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%
AUM as on 30 September, 19: ₹ 17.76 Crs.
Modified Duration of Debt Portfolio: 5.41 years
YTM of Debt Portfolio: 7.10%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	19
Gsec / Debt	00-100	68
MMI / Others	00-100	13

Returns

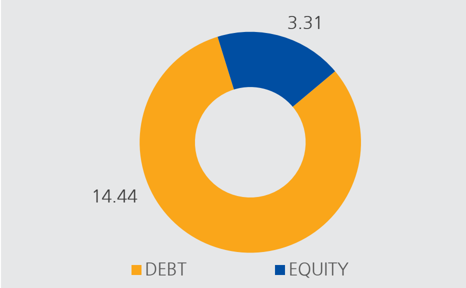
Period	Fund Returns	Index Returns
Last 1 Month	0.59%	0.81%
Last 6 Months	4.51%	4.99%
Last 1 Year	11.33%	12.01%
Last 2 Years	6.21%	7.30%
Last 3 Years	6.19%	7.92%
Since Inception	7.89%	8.50%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

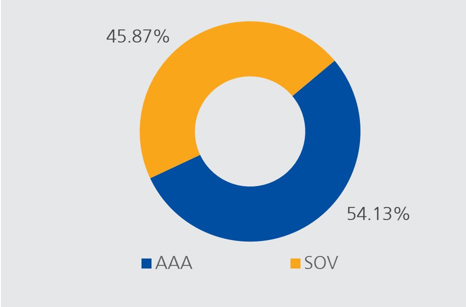
Portfolio

Name of Instrument	% to AUM
8.45% IRFC NCD 04-12-2028 SR129	6.50%
7.69% NABARD 29.05.2024 Series 20C	5.71%
8.30% NTPC NCD SR 67 15-01-2029	5.27%
9.00% RJIL NCD 21-01-2025 SR-PPD5	3.01%
8.85% PGCIL NCD 19-10-2023 STRPP H	2.96%
8.40% PGCIL NCD 27-05-2022 L STRP D	2.90%
7.93% NTPC LIMITED NCD 03-05-2022 SR 68	2.29%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	1.15%
7.93% PGCIL NCD 20-05-2028 STRPP L	1.14%
7.33% IRFC NCD 28-08-2027 SR123	0.55%
8.00% Britannia Industries 28-08-2022	0.11%
Bonds/Debentures Total	**31.61%**
7.17% GOI 08-01-2028	11.97%
7.95% GOI CG 28-08-2032	9.13%
7.32% GOI CG 28-01-2024	8.55%
6.68% GOI CG 17-09-2031	5.99%
7.37% GOI 16-04-2023	1.02%
Gilts Total	**36.66%**
HDFC BANK LTD.FV-2	2.56%
RELIANCE INDUSTRIES LTD.	1.70%
INFOSYS LIMITED	1.44%
ICICI BANK LTD.FV-2	1.27%
TATA CONSULTANCY SERVICES LTD.	1.03%
ITC - FV 1	1.01%
LARSEN&TUBRO	0.98%
KOTAK MAHINDRA BANK LIMITED_FV5	0.95%
HINDUSTAN LEVER LTD.	0.64%
AXIS BANK LIMITEDFV-2	0.55%
STATE BANK OF INDIAFV-1	0.44%
BAJAJ FINANCE LIMITED	0.44%
MARUTI UDYOG LTD.	0.40%
ASIAN PAINTS LIMITEDFV-1	0.35%
TITAN COMPANY LIMITED	0.29%
TECH MAHINDRA LIMITEDFV-5	0.29%
HCL TECHNOLOGIES LIMITED	0.28%
AUROBINDO PHARMA LIMITED	0.28%
DIVIS LABORATORIES LIMITED	0.25%
ULTRATECH CEMCO LTD	0.23%
INOX FLUOROCHEMICALS LIMITED	0.23%
MAHINDRA & MAHINDRA LTD.-FV5	0.23%
NESTLE INDIA LIMITED	0.22%
POWER GRID CORP OF INDIA LTD	0.22%
HDFC LTD FV 2	0.20%
NTPC LIMITED	0.20%
BHARAT PETROLEUM CORP. LTD.	0.17%
ONGCFV-5	0.16%
HERO MOTOCORP LIMITED	0.16%
BRITANNIA INDUSTRIES LTD	0.16%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.15%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.13%
INDUSIND BANK LIMITED	0.13%
COAL INDIA LIMITED	0.13%
JSW STEEL LIMITED	0.12%
GAS AUTHORITY OF INDIA LTD.	0.12%
MARICO LIMITED	0.11%
CIPLA LTD.	0.10%
HAVELLS INDIA LIMITED	0.09%
HINDALCO INDUSTRIES LTD FV RE 1	0.08%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.07%
BHARTI AIRTEL LIMITED	0.06%
INDIAN OIL CORPORATION LIMITED	0.06%
Equity Total	**18.66%**
Money Market Total	**11.65%**
Current Assets	**1.42%**
Total	**100.00%**

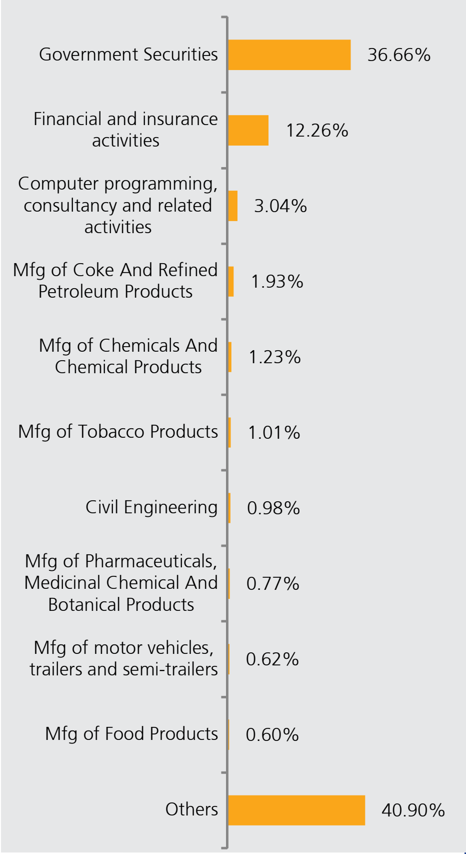
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Balanced Fund 2 (ULIF04801/01/10PBALANCE02121)

Fund Report as on 30th September 2019

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)
NAV as on 30 September, 19: ₹20.6443
Inception Date: 11th January 2010
Benchmark: CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%
AUM as on 30 September, 19: ₹ 3.65 Crs.
Modified Duration of Debt Portfolio: 5.43 years
YTM of Debt Portfolio: 7.01%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	19
Gsec / Debt	00-100	66
MMI / Others	00-100	15

Returns

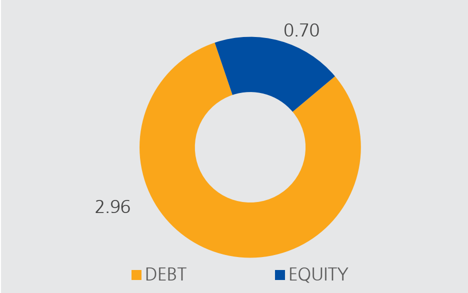
Period	Fund Returns	Index Returns
Last 1 Month	0.30%	0.81%
Last 6 Months	4.15%	4.99%
Last 1 Year	11.44%	12.01%
Last 2 Years	6.11%	7.30%
Last 3 Years	6.23%	7.92%
Since Inception	7.74%	8.45%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

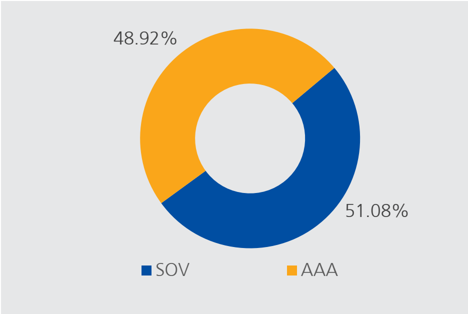
Portfolio

Name of Instrument	% to AUM
7.33% IRFC NCD 28-08-2027 SR123	8.04%
8.30% NTPC NCD SR 67 15-01-2029	5.69%
8.40% PGCIL NCD 27-05-2022 L STRP D	5.64%
8.93% PGCIL NCD 20-10-2024 XLVII G	2.92%
7.69% NABARD 29.05.2024 Series 20C	2.78%
8.00% Britannia Industries 28-08-2022	0.00%
Bonds/Debentures Total	**25.07%**
7.32% GOI CG 28-01-2024	13.52%
7.17% GOI 08-01-2028	11.35%
7.95% GOI CG 28-08-2032	9.15%
6.68% GOI CG 17-09-2031	5.97%
7.37% GOI 16-04-2023	1.02%
Gilts Total	**41.02%**
HDFC BANK LTD.FV-2	2.68%
RELIANCE INDUSTRIES LTD.	1.68%
INFOSYS LIMITED	1.42%
ICICI BANK LTD.FV-2	1.25%
LARSEN&TUBRO	1.04%
TATA CONSULTANCY SERVICES LTD.	1.02%
ITC - FV 1	1.01%
KOTAK MAHINDRA BANK LIMITED_FV5	1.00%
HINDUSTAN LEVER LTD.	0.65%
AXIS BANK LIMITEDFV-2	0.58%
STATE BANK OF INDIAFV-1	0.47%
BAJAJ FINANCE LIMITED	0.47%
MARUTI UDYOG LTD.	0.42%
ASIAN PAINTS LIMITEDFV-1	0.37%
TITAN COMPANY LIMITED	0.30%
AUROBINDO PHARMA LIMITED	0.29%
TECH MAHINDRA LIMITEDFV-5	0.29%
HCL TECHNOLOGIES LIMITED	0.28%
DIVIS LABORATORIES LIMITED	0.26%
INOX FLUOROCHEMICALS LIMITED	0.26%
MAHINDRA & MAHINDRA LTD.-FV5	0.23%
NESTLE INDIA LIMITED	0.23%
POWER GRID CORP OF INDIA LTD	0.22%
ULTRATECH CEMCO LTD	0.21%
NTPC LIMITED	0.20%
HDFC LTD FV 2	0.19%
BHARAT PETROLEUM CORP. LTD.	0.18%
HERO MOTOCORP LIMITED	0.17%
ONGCFV-5	0.17%
BRITANNIA INDUSTRIES LTD	0.16%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.16%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.14%
INDUSIND BANK LIMITED	0.13%
JSW STEEL LIMITED	0.13%
COAL INDIA LIMITED	0.13%
GAS AUTHORITY OF INDIA LTD.	0.12%
MARICO LIMITED	0.12%
CIPLA LTD.	0.10%
HAVELLS INDIA LIMITED	0.09%
HINDALCO INDUSTRIES LTD FV RE 1	0.08%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.07%
BHARTI AIRTEL LIMITED	0.06%
INDIAN OIL CORPORATION LIMITED	0.06%
Equity Total	**19.08%**
Money Market Total	**14.21%**
Current Assets	**0.61%**
Total	**100.00%**

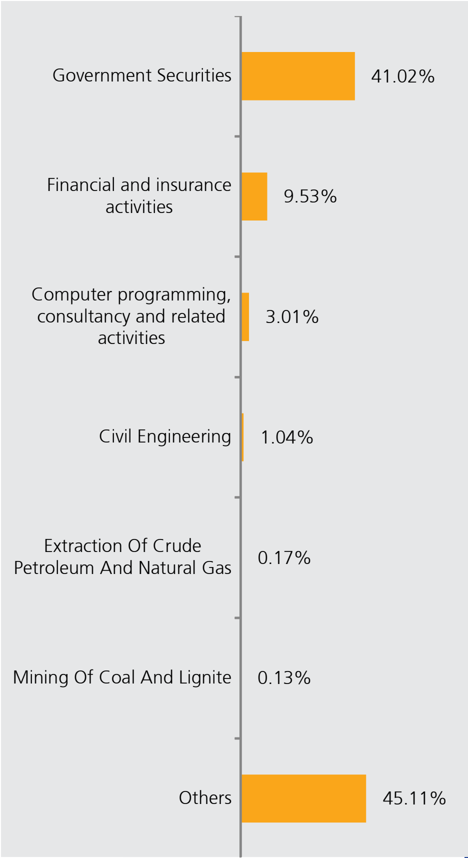
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Debt Fund 1 (ULIF00909/04/07LPURDEBT01121)

Fund Report as on 30th September 2019

Investment Objective

The investment objective of the fund is to provide steady investment returns achieved through 100% investment in debt securities, while maintaining moderate probability of negative returns in the short term. The risk appetitive is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 30 September, 19: ₹24.9344
Inception Date: 9th April 2007
Benchmark: CRISIL Composite Bond Fund Index: 100%
AUM as on 30 September, 19: ₹ 31.00 Crs.
Modified Duration of Debt Portfolio: 5.51 years
YTM of Debt Portfolio: 6.99%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	84
MMI / Others	00-100	16

Returns

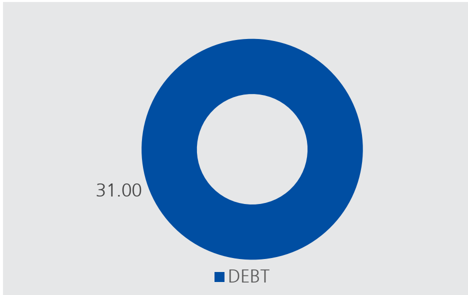
Period	Fund Returns	Index Returns
Last 1 Month	-0.85%	0.02%
Last 6 Months	2.08%	6.41%
Last 1 Year	9.49%	13.65%
Last 2 Years	4.39%	6.91%
Last 3 Years	4.89%	7.25%
Since Inception	7.59%	7.90%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

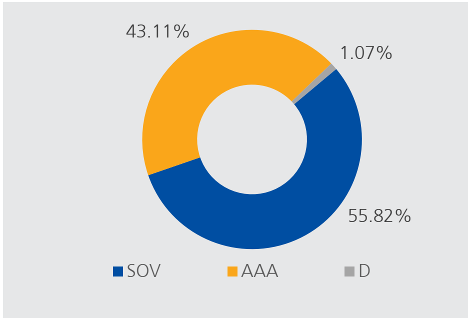
Portfolio

Name of Instrument	% to AUM
8.45% IRFC NCD 04-12-2028 SR129	6.77%
9.00% RJIL NCD 21-01-2025 SR-PPD5	5.51%
7.93% NTPC LIMITED NCD 03-05-2022 SR 68	4.60%
8.93% PGCIL NCD 20-10-2024 XLVII G	3.44%
8.30% NTPC NCD SR 67 15-01-2029	3.02%
7.93% PGCIL NCD 20-05-2028 STRPP L	2.95%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	1.05%
7.95% HDFC BK NCD 21-09-2026	0.98%
8.85% PGCIL NCD 19-10-2021 STRPP F	0.42%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	0.33%
Bonds/Debentures Total	**29.06%**
7.17% GOI 08-01-2028	19.02%
7.32% GOI CG 28-01-2024	13.79%
7.95% GOI CG 28-08-2032	11.39%
6.68% GOI CG 17-09-2031	7.43%
7.37% GOI 16-04-2023	3.25%
Gilts Total	**54.88%**
Money Market Total	**14.37%**
Current Assets	**1.68%**
Total	**100.00%**

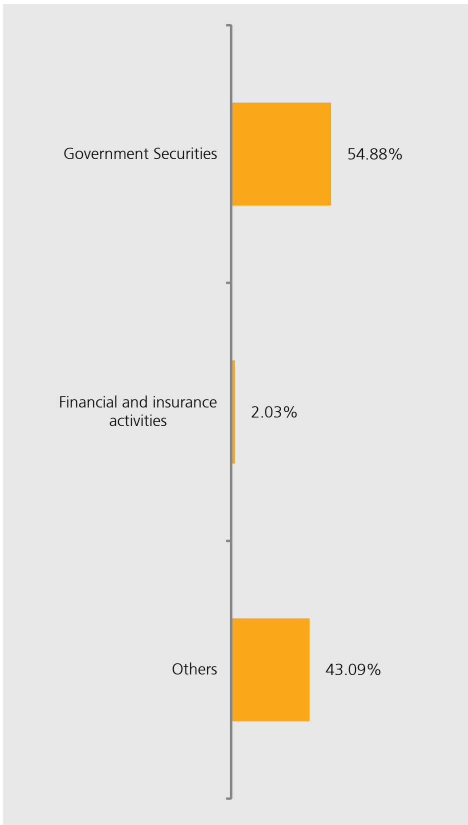
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Gilt Fund 1 (ULIF02610/06/08LGILTFUN01121)

Fund Report as on 30th September 2019

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 30 September, 19: ₹21.9650
Inception Date: 11th June 2008
Benchmark: CRISIL Gilt Index
AUM as on 30 September, 19: ₹ 45.26 Crs.
Modified Duration of Debt Portfolio: 5.70 years
YTM of Debt Portfolio: 6.71%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	89
MMI / Others	00-100	11

Returns

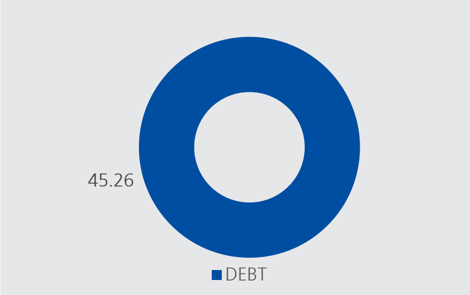
Period	Fund Returns	Index Returns
Last 1 Month	-0.31%	-0.20%
Last 6 Months	6.40%	6.72%
Last 1 Year	14.55%	14.29%
Last 2 Years	6.65%	6.92%
Last 3 Years	6.38%	6.93%
Since Inception	7.21%	8.39%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

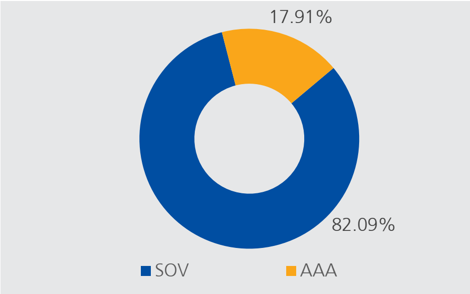
Portfolio

Name of Instrument	% to AUM
7.17% GOI 08-01-2028	33.85%
7.32% GOI CG 28-01-2024	24.07%
7.95% GOI CG 28-08-2032	14.47%
6.68% GOI CG 17-09-2031	8.92%
7.37% GOI 16-04-2023	7.45%
Gilts Total	**88.77%**
Money Market Total	**19.37%**
Current Assets	**-8.14%**
Total	**100.00%**

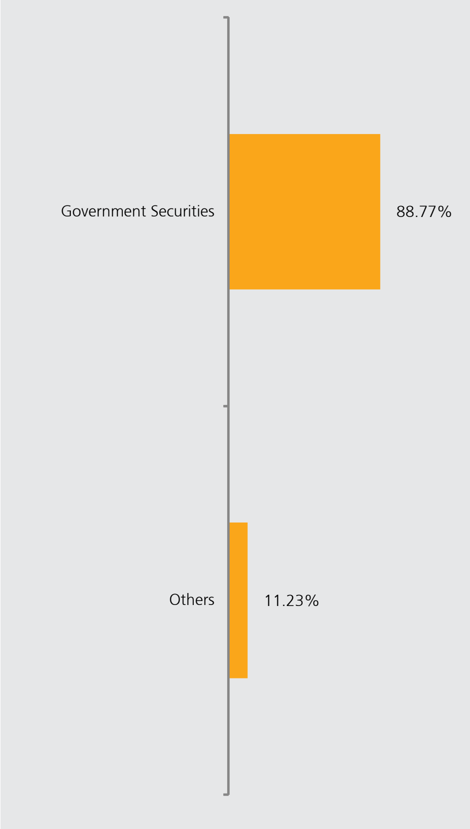
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Gilt Fund 2 (ULIF03819/03/09LGILTFUN02121)

Fund Report as on 30th September 2019

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 30 September, 19: ₹21.4796
Inception Date: 20th August 2009
Benchmark: CRISIL Gilt Index
AUM as on 30 September, 19: ₹ 1.19 Crs.
Modified Duration of Debt Portfolio: 5.68 years
YTM of Debt Portfolio: 6.71%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	89
MMI / Others	00-100	11

Returns

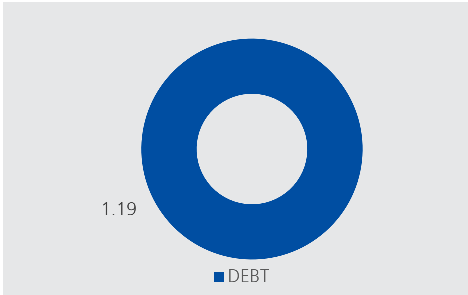
Period	Fund Returns	Index Returns
Last 1 Month	-0.34%	-0.20%
Last 6 Months	6.46%	6.72%
Last 1 Year	14.72%	14.29%
Last 2 Years	6.93%	6.92%
Last 3 Years	6.69%	6.93%
Since Inception	7.89%	7.84%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

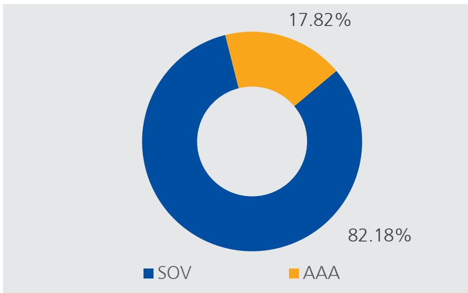
Portfolio

Name of Instrument	% to AUM
7.17% GOI 08-01-2028	37.82%
7.32% GOI CG 28-01-2024	26.57%
7.95% GOI CG 28-08-2032	16.06%
6.68% GOI CG 17-09-2031	9.96%
7.37% GOI 16-04-2023	9.23%
Gilts Total	**99.64%**
Money Market Total	**21.60%**
Current Assets	**-21.25%**
Total	**100.00%**

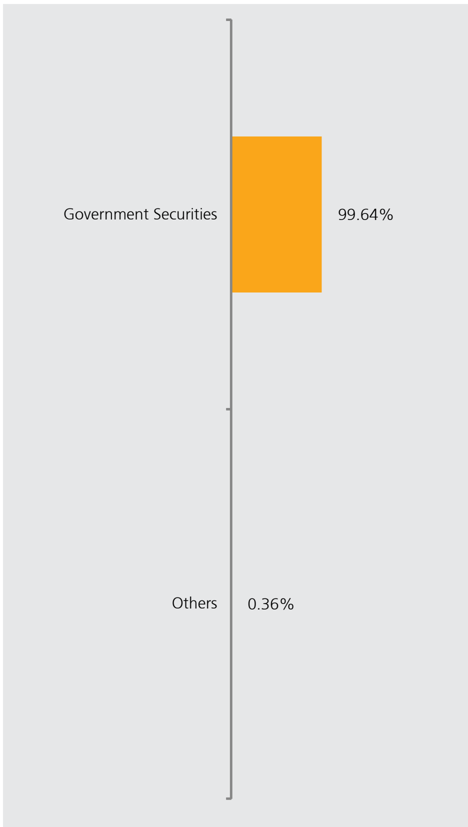
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Gilt Fund 1 (ULIF06401/03/08PGILTFUN01121)

Fund Report as on 30th September 2019

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 30 September, 19: ₹22.1463
Inception Date: 19th March 2008
Benchmark: CRISIL Gilt Index
AUM as on 30 September, 19: ₹ 0.05 Crs.
Modified Duration of Debt Portfolio:
5.76 years
YTM of Debt Portfolio: 6.72%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	89
MMI / Others	00-100	11

Returns

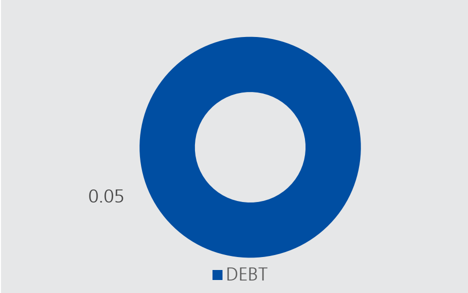
Period	Fund Returns	Index Returns
Last 1 Month	-0.34%	-0.20%
Last 6 Months	6.48%	6.72%
Last 1 Year	14.79%	14.29%
Last 2 Years	6.89%	6.92%
Last 3 Years	6.54%	6.93%
Since Inception	7.13%	7.86%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Portfolio

Name of Instrument	% to AUM
7.17% GOI 08-01-2028	35.77%
7.32% GOI CG 28-01-2024	23.46%
7.95% GOI CG 28-08-2032	15.46%
6.68% GOI CG 17-09-2031	8.07%
7.37% GOI 16-04-2023	6.40%
Gilts Total	**89.16%**
Money Market Total	**24.50%**
Current Assets	**-13.66%**
Total	**100.00%**

AUM (in ₹ crs.)



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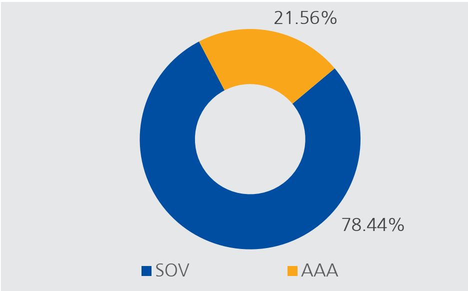
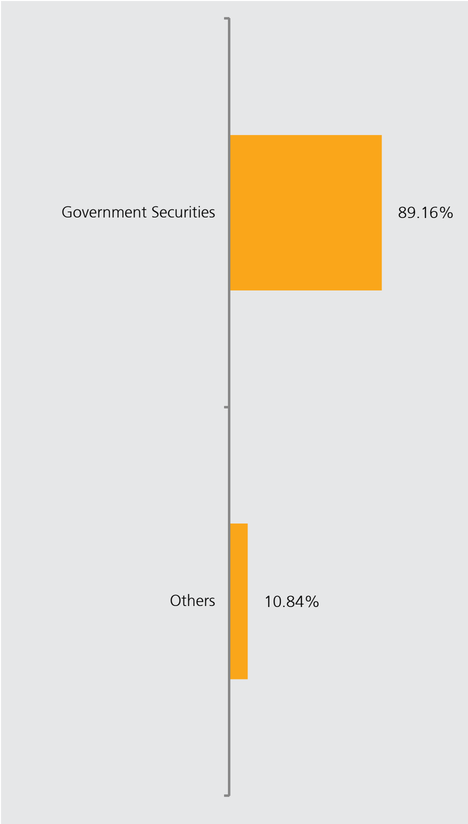


Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Gilt Fund 1 (ULIF01301/02/08HGILTFUN01121)

Fund Report as on 30th September 2019

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 30 September, 19: ₹22.1501
Inception Date: 27th February 2008
Benchmark: CRISIL Gilt Index
AUM as on 30 September, 19: ₹ 0.48 Crs.
Modified Duration of Debt Portfolio: 5.68 years
YTM of Debt Portfolio: 6.71%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	88
MMI / Others	00-100	12

Returns

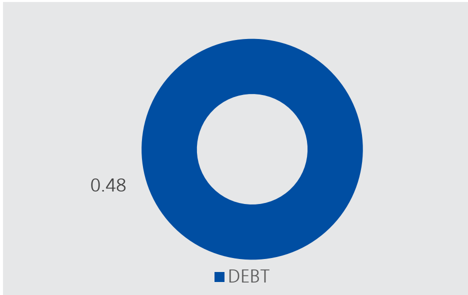
Period	Fund Returns	Index Returns
Last 1 Month	-0.34%	-0.20%
Last 6 Months	6.46%	6.72%
Last 1 Year	14.68%	14.29%
Last 2 Years	6.77%	6.92%
Last 3 Years	6.47%	6.93%
Since Inception	7.10%	7.72%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

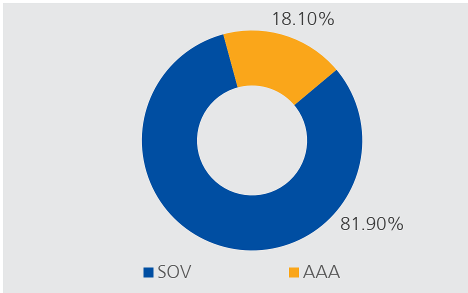
Portfolio

Name of Instrument	% to AUM
7.17% GOI 08-01-2028	33.57%
7.32% GOI CG 28-01-2024	23.76%
7.95% GOI CG 28-08-2032	14.18%
6.68% GOI CG 17-09-2031	8.70%
7.37% GOI 16-04-2023	7.92%
Gilts Total	**88.13%**
Money Market Total	**19.47%**
Current Assets	**-7.60%**
Total	**100.00%**

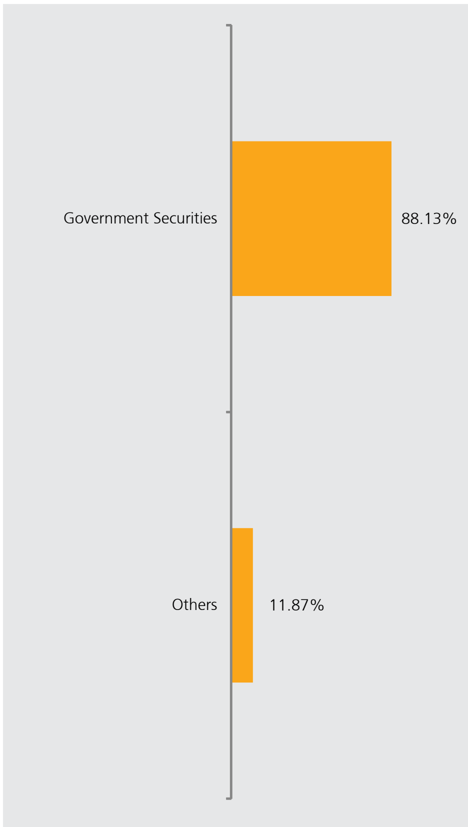
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Capital Secure Fund 1 (ULIF00228/07/04LCAPTSEC01121)

Fund Report as on 30th September 2019

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 30 September, 19: ₹25.8435
Inception Date: 9th August 2004
Benchmark: CRISIL 91 - days Treasury Bill Index
AUM as on 30 September, 19: ₹ 3.08 Crs.
Modified Duration of Debt Portfolio: 0.08 years
YTM of Debt Portfolio: 5.93%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

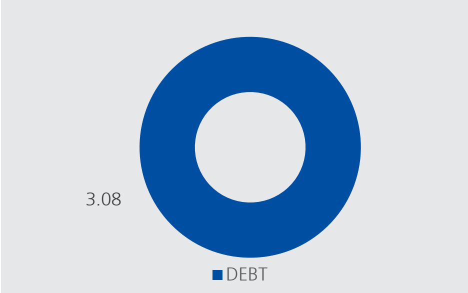
Period	Fund Returns	Index Returns
Last 1 Month	0.38%	0.48%
Last 6 Months	2.43%	3.32%
Last 1 Year	5.27%	7.09%
Last 2 Years	5.29%	6.84%
Last 3 Years	5.32%	6.70%
Since Inception	6.47%	7.19%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

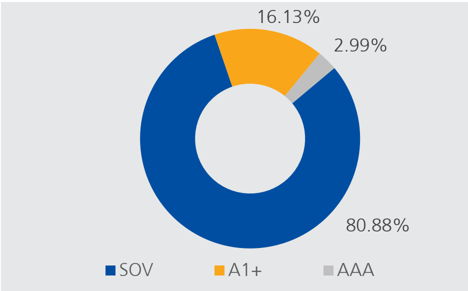
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.02%
Current Assets	-0.02%
Total	100.00%

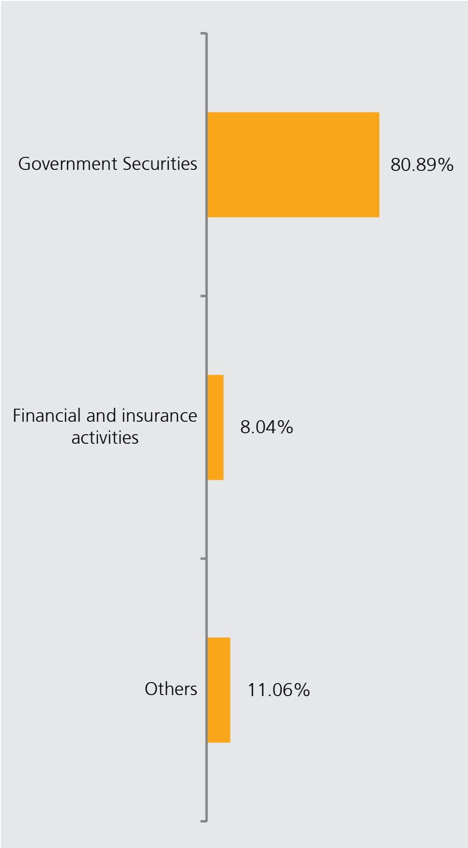
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Capital Secure Fund 1 (ULIF00501/11/06PCAPTSEC01121)

Fund Report as on 30th September 2019

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 30 September, 19: ₹26.0188
Inception Date: 8th November 2006
Benchmark: CRISIL 91-days Treasury Bill Index
AUM as on 30 September, 19: ₹ 2.86 Crs.
Modified Duration of Debt Portfolio:
0.07 years
YTM of Debt Portfolio: 5.91%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

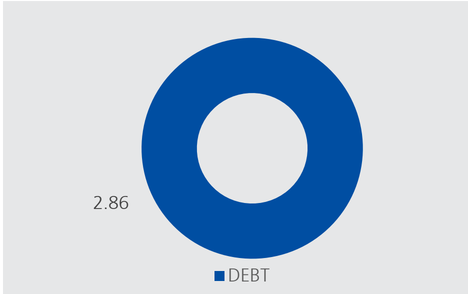
Period	Fund Returns	Index Returns
Last 1 Month	0.38%	0.48%
Last 6 Months	2.44%	3.32%
Last 1 Year	5.25%	7.09%
Last 2 Years	5.30%	6.84%
Last 3 Years	5.32%	6.70%
Since Inception	6.81%	7.42%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

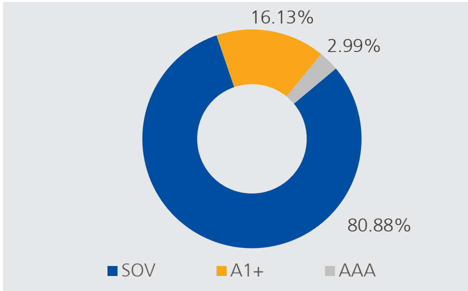
Portfolio

Name of Instrument	% to AUM
Money Market Total	101.79%
Current Assets	-1.79%
Total	100.00%

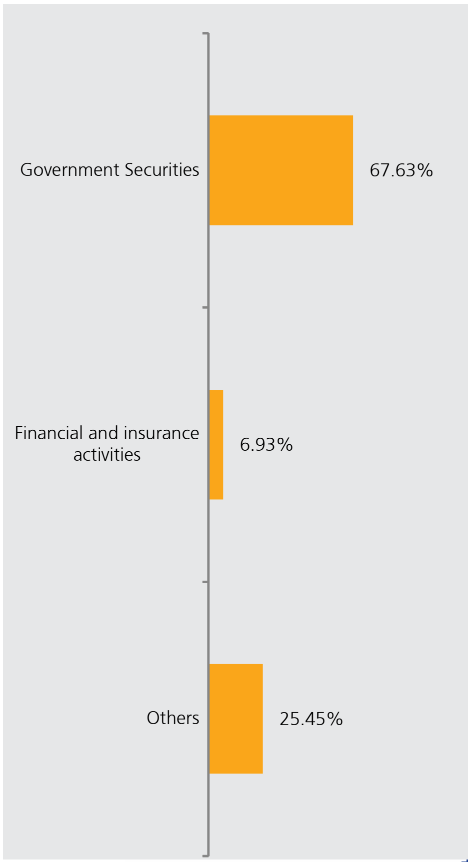
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Corporate Bond Fund 1 (ULIF02310/06/08LCORBOND01121)

Fund Report as on 30th September 2019

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 30 September, 19: ₹23.1264
Inception Date: 11th June 2008
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 30 September, 19: ₹ 256.34 Crs.
Modified Duration of Debt Portfolio: 5.28 years
YTM of Debt Portfolio: 6.97%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	75-100	89
MMI / Others	00-25	11

Returns

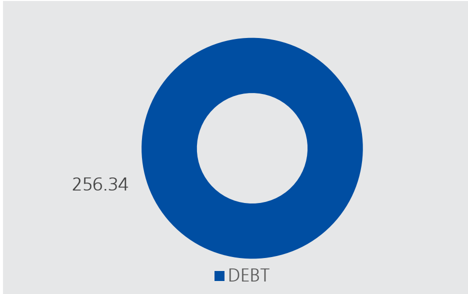
Period	Fund Returns	Index Returns
Last 1 Month	-0.70%	0.02%
Last 6 Months	3.02%	6.41%
Last 1 Year	8.76%	13.65%
Last 2 Years	3.68%	6.91%
Last 3 Years	4.33%	7.25%
Since Inception	7.69%	8.16%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

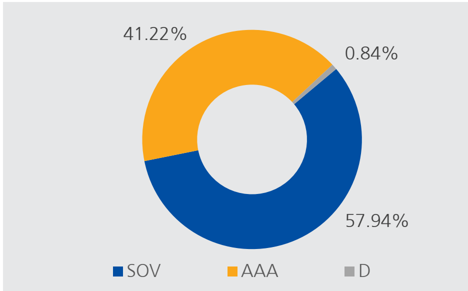
Portfolio

Name of Instrument	% to AUM
8.35% IRFC NCD 13-03-2029 SR 133	5.87%
9.00% RJIL NCD 21-01-2025 SR-PPD5	5.04%
8.30% NTPC NCD SR 67 15-01-2029	4.54%
8.93% PGCIL NCD 20-10-2024 XLVII G	3.66%
7.93% NTPC LIMITED NCD 03-05-2022 SR 68	3.38%
8.85% PGCIL NCD 19-10-2021 STRPP F	2.87%
7.69% NABARD 29.05.2024 Series 20C	1.50%
8.40% IRFC NCD 08-01-2029 SR 130	1.23%
7.93% PGCIL NCD 20-05-2028 STRPP L	1.15%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	0.82%
8.58% HDFC NCD 18-03-2022 SR V0003	0.48%
8.45% IRFC NCD 04-12-2028 SR129	0.45%
7.95% HDFC BK NCD 21-09-2026	0.44%
9.45% LICHFL NCD 30-01-2022	0.41%
9.25% RJIL NCD 16-06-2024 SR-PPD3	0.29%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	0.12%
7.33% IRFC NCD 28-08-2027 SR123	0.11%
Bonds/Debentures Total	**32.36%**
7.17% GOI 08-01-2028	18.87%
7.32% GOI CG 28-01-2024	13.91%
7.95% GOI CG 28-08-2032	11.38%
6.68% GOI CG 17-09-2031	7.44%
7.37% GOI 16-04-2023	2.89%
6.35% GOI 2020	1.95%
6.65% GOI 09-04-2020	0.39%
Gilts Total	**56.83%**
Money Market Total	**8.89%**
Current Assets	**1.92%**
Total	**100.00%**

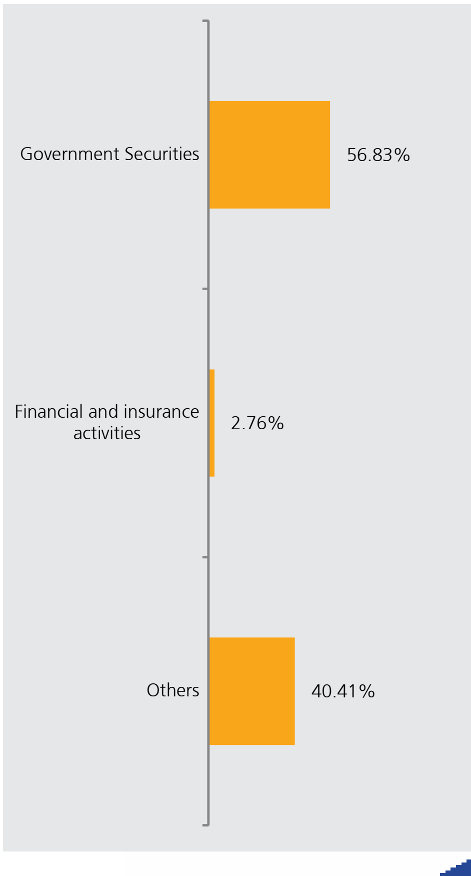
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Corporate Bond Fund 2 (ULIF04020/08/09LCORBOND02121)

Fund Report as on 30th September 2019

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 30 September, 19: ₹23.3341
Inception Date: 20th August 2009
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 30 September, 19: ₹ 1.64 Crs.
Modified Duration of Debt Portfolio: 5.52 years
YTM of Debt Portfolio: 6.99%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	87
MMI / Others	00-100	13

Returns

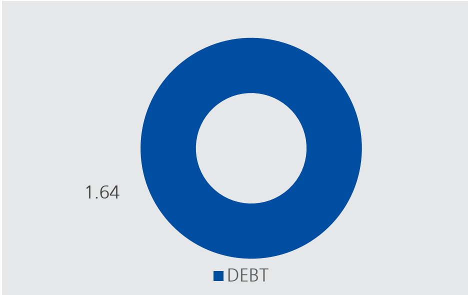
Period	Fund Returns	Index Returns
Last 1 Month	-0.30%	0.02%
Last 6 Months	3.28%	6.41%
Last 1 Year	10.81%	13.65%
Last 2 Years	5.12%	6.91%
Last 3 Years	5.65%	7.25%
Since Inception	7.76%	8.27%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

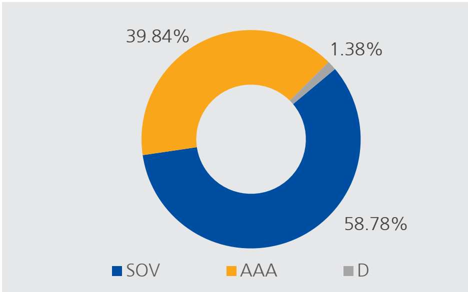
Portfolio

Name of Instrument	% to AUM
8.35% IRFC NCD 13-03-2029 SR 133	5.87%
9.00% RJIL NCD 21-01-2025 SR-PPD5	5.04%
8.30% NTPC NCD SR 67 15-01-2029	4.54%
8.93% PGCIL NCD 20-10-2024 XLVII G	3.66%
7.93% NTPC LIMITED NCD 03-05-2022 SR 68	3.38%
8.85% PGCIL NCD 19-10-2021 STRPP F	2.87%
7.69% NABARD 29.05.2024 Series 20C	1.50%
8.40% IRFC NCD 08-01-2029 SR 130	1.23%
7.93% PGCIL NCD 20-05-2028 STRPP L	1.15%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	0.82%
8.58% HDFC NCD 18-03-2022 SR V0003	0.48%
8.45% IRFC NCD 04-12-2028 SR129	0.45%
7.95% HDFC BK NCD 21-09-2026	0.44%
9.45% LICHFL NCD 30-01-2022	0.41%
9.25% RJIL NCD 16-06-2024 SR-PPD3	0.29%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	0.12%
7.33% IRFC NCD 28-08-2027 SR123	0.11%
Bonds/Debentures Total	**32.36%**
7.17% GOI 08-01-2028	20.78%
7.32% GOI CG 28-01-2024	14.61%
7.95% GOI CG 28-08-2032	12.77%
6.68% GOI CG 17-09-2031	8.37%
7.37% GOI 16-04-2023	8.35%
Gilts Total	**64.90%**
Money Market Total	**11.98%**
Current Assets	**-9.23%**
Total	**100.00%**

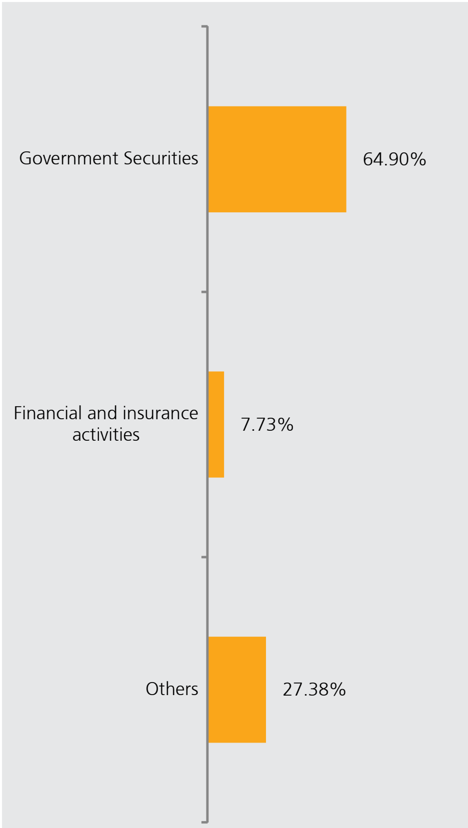
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Corporate Bond Fund 1 (ULIF01901/03/08PCORBOND01121)

Fund Report as on 30th September 2019

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 30 September, 19: ₹24.7094
Inception Date: 19th March 2008
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 30 September, 19: ₹ 0.21 Crs.
Modified Duration of Debt Portfolio: 5.42 years
YTM of Debt Portfolio: 6.67%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	88
MMI / Others	00-100	12

Returns

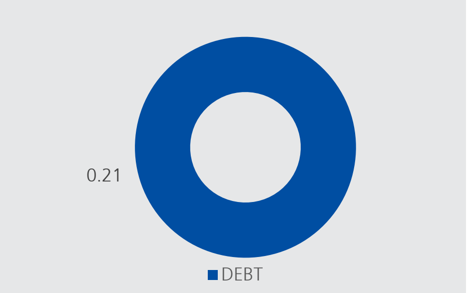
Period	Fund Returns	Index Returns
Last 1 Month	0.06%	0.02%
Last 6 Months	6.37%	6.41%
Last 1 Year	14.22%	13.65%
Last 2 Years	6.92%	6.91%
Last 3 Years	6.60%	7.25%
Since Inception	8.15%	7.89%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

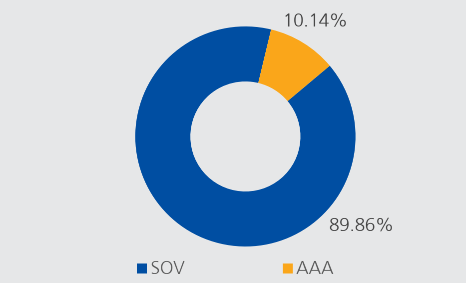
Portfolio

Name of Instrument	% to AUM
7.17% GOI 08-01-2028	37.28%
7.37% GOI 16-04-2023	23.56%
7.95% GOI CG 28-08-2032	11.18%
7.32% GOI CG 28-01-2024	10.31%
6.68% GOI CG 17-09-2031	7.42%
Gilts Total	**89.74%**
Money Market Total	**10.13%**
Current Assets	**0.13%**
Total	**100.00%**

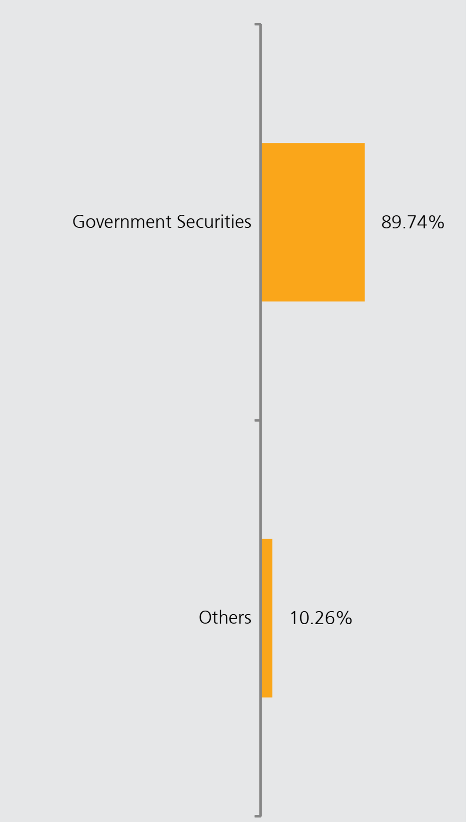
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Corporate Bond Fund 1 (ULIF06301/02/08HCORBOND01121)

Fund Report as on 30th September 2019

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 30 September, 19: ₹24.7603
Inception Date: 27th February 2008
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 30 September, 19: ₹ 0.83 Crs.
Modified Duration of Debt Portfolio: 5.46 years
YTM of Debt Portfolio: 6.67%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	83
MMI / Others	00-100	17

Returns

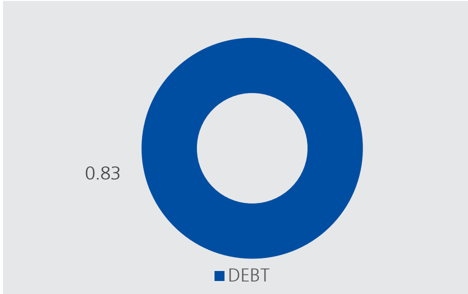
Period	Fund Returns	Index Returns
Last 1 Month	0.03%	0.02%
Last 6 Months	6.43%	6.41%
Last 1 Year	13.71%	13.65%
Last 2 Years	6.37%	6.91%
Last 3 Years	6.20%	7.25%
Since Inception	8.13%	7.84%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

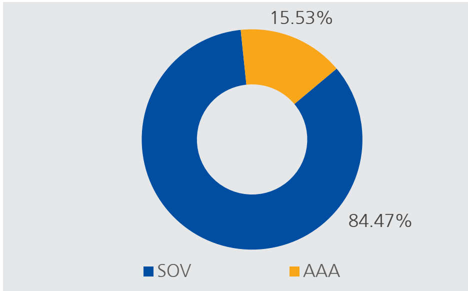
Portfolio

Name of Instrument	% to AUM
7.17% GOI 08-01-2028	33.57%
7.37% GOI 16-04-2023	21.77%
7.95% GOI CG 28-08-2032	11.27%
7.32% GOI CG 28-01-2024	9.38%
6.68% GOI CG 17-09-2031	7.33%
Gilts Total	**83.33%**
Money Market Total	**15.33%**
Current Assets	**1.34%**
Total	**100.00%**

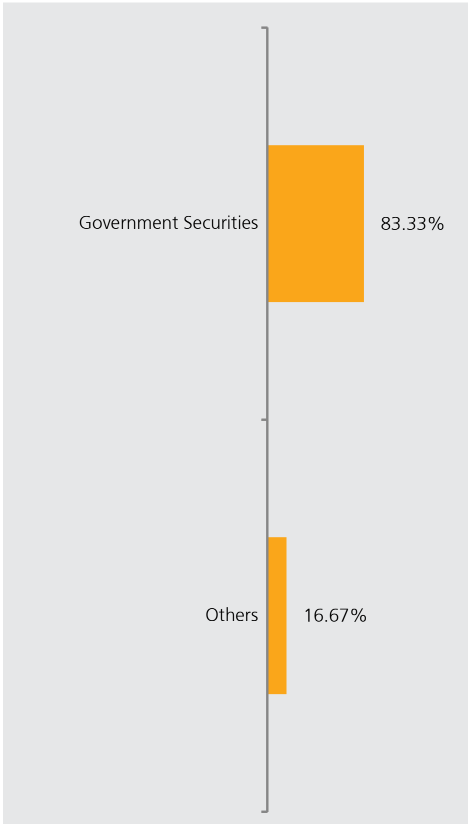
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Smart Fund 1 (ULIF06810/09/12PSMARTFU01121)

Fund Report as on 30th September 2019

Investment Objective

To dynamically mange the allocation between equity & debt instruments so as to provide benefits at least equal to the guaranteed benefit. The Risk appetite for the fund is low.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)
NAV as on 30 September, 19: ₹16.0256
Inception Date: 26th February 2013
Benchmark: N.A
AUM as on 30 September, 19: ₹ 67.59 Crs.
Modified Duration of Debt Portfolio: 5.30 years
YTM of Debt Portfolio: 7.07%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	10-100	87
MMI / Others	00-90	13

Returns

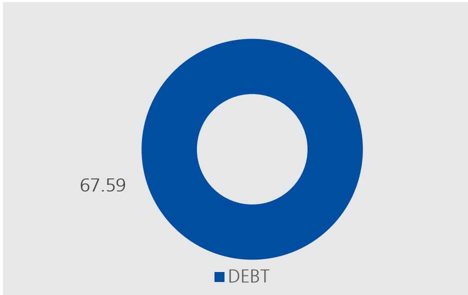
Period	Fund Returns	Index Returns
Last 1 Month	-0.49%	-
Last 6 Months	5.62%	-
Last 1 Year	12.68%	-
Last 2 Years	5.73%	-
Last 3 Years	5.72%	-
Since Inception	7.41%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

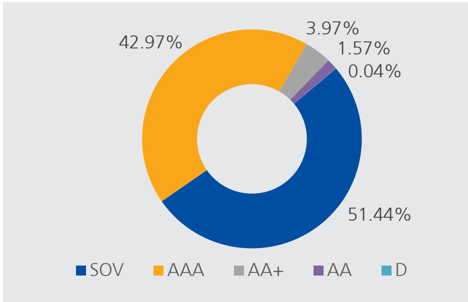
Portfolio

Name of Instrument	% to AUM
7.69% NABARD 29.05.2024 Series 20C	6.00%
7.95% HDFC BK NCD 21-09-2026	5.25%
9.00% IHFL NCD 30-06-2026	3.90%
7.33% IRFC NCD 28-08-2027 SR123	3.62%
8.85% PGCIL NCD 19-10-2021 STRPP F	3.06%
9.00% NTPC NCD 25-01-2023 XLII-I	2.03%
9.00% RJIL NCD 21-01-2025 SR-PPD5	1.74%
8.93% PGCIL NCD 20-10-2024 XLVII G	1.58%
8.85% PGCIL NCD 19-10-2023 STRPP H	1.56%
9.55% HINDALCO NCD 25-04-2022	1.54%
8.30% NTPC NCD SR 67 15-01-2029	1.54%
8.40% IRFC NCD 08-01-2029 SR 130	1.24%
8.80% PGCIL NCD 13-03-2023 XLII	0.78%
10.08% IOT NCD 20-03-2022 III-STRPP3	0.63%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	0.60%
7.93% PGCIL NCD 20-05-2028 STRPP L	0.60%
7.93% NTPC LIMITED NCD 03-05-2022 SR 68	0.30%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	0.04%
Bonds/Debentures Total	**36.00%**
7.17% GOI 08-01-2028	17.80%
7.32% GOI CG 28-01-2024	11.86%
7.95% GOI CG 28-08-2032	11.36%
6.68% GOI CG 17-09-2031	7.41%
7.37% GOI 16-04-2023	2.10%
Gilts Total	**50.54%**
Money Market Total	**11.70%**
Current Assets	**1.77%**
Total	**100.00%**

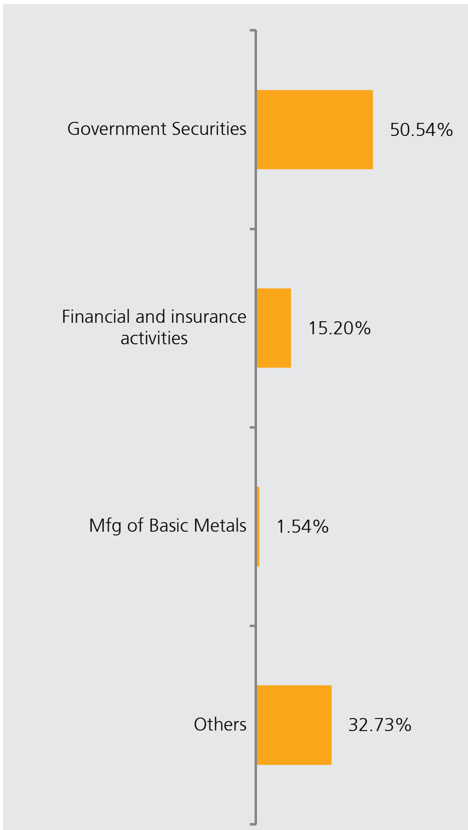
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Money Market Fund 1 (ULIF02910/06/08LMONMRKT01121)

Fund Report as on 30th September 2019

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 30 August, 19: ₹20.8254
Inception Date: 11th June 2008
Benchmark: Crisil 91 day T Bill Index
AUM as on 30 September, 19: ₹ 170.24 Crs.
Modified Duration of Debt Portfolio: 0.26 years
YTM of Debt Portfolio: 6.30%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

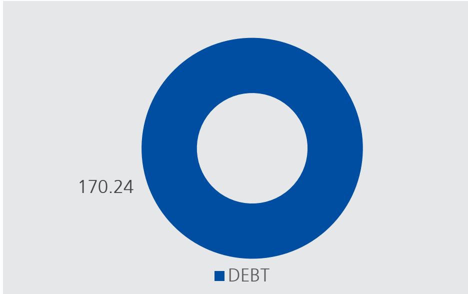
Period	Fund Returns	Index Returns
Last 1 Month	0.42%	0.48%
Last 6 Months	2.74%	3.32%
Last 1 Year	2.26%	7.09%
Last 2 Years	2.26%	6.84%
Last 3 Years	3.52%	6.71%
Since Inception	6.70%	7.41%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

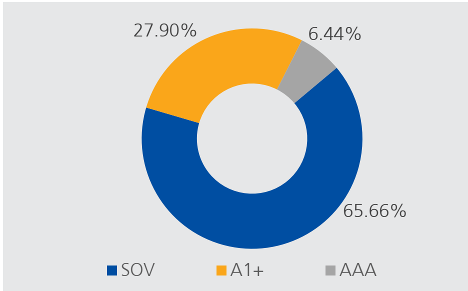
Portfolio

Name of Instrument	% to AUM
Money Market Total	102.01%
Current Assets	-2.01%
Total	100.00%

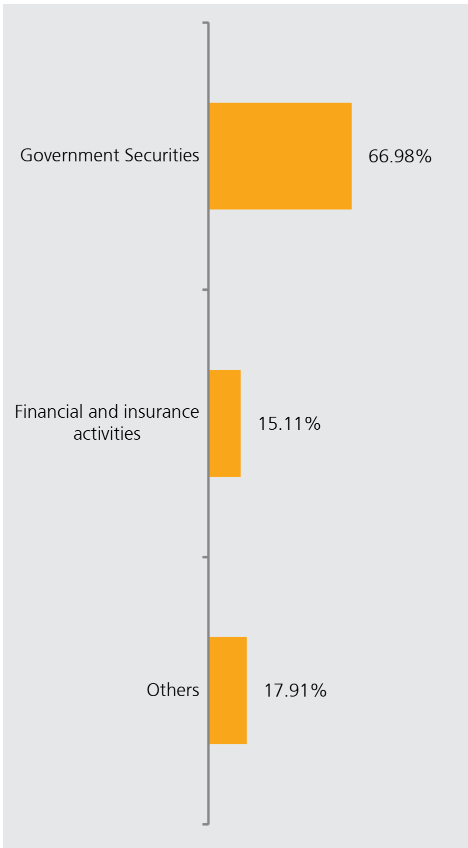
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Money Market Fund 2 (ULIF03919/03/09LMONMRKT02121)

Fund Report as on 30th September 2019

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 30 September, 19: ₹20.2747
Inception Date: 20th August 2009
Benchmark: Crisil 91 day T Bill Index
AUM as on 30 September, 19: ₹ 1.84 Crs.
Modified Duration of Debt Portfolio:
0.23 years
YTM of Debt Portfolio: 6.31%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

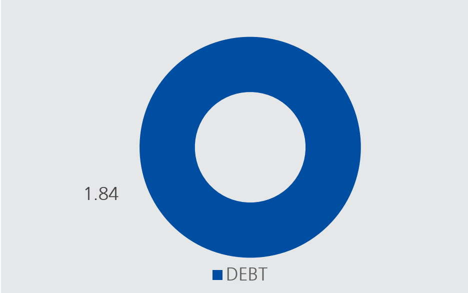
Period	Fund Returns	Index Returns
Last 1 Month	0.49%	0.48%
Last 6 Months	2.98%	3.32%
Last 1 Year	2.49%	7.09%
Last 2 Years	2.36%	6.84%
Last 3 Years	3.62%	6.71%
Since Inception	6.58%	7.76%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

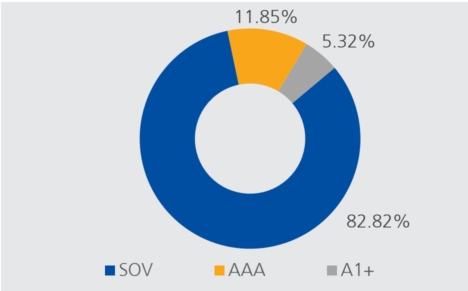
Portfolio

Name of Instrument	% to AUM
Money Market Total	99.77%
Current Assets	0.23%
Total	100.00%

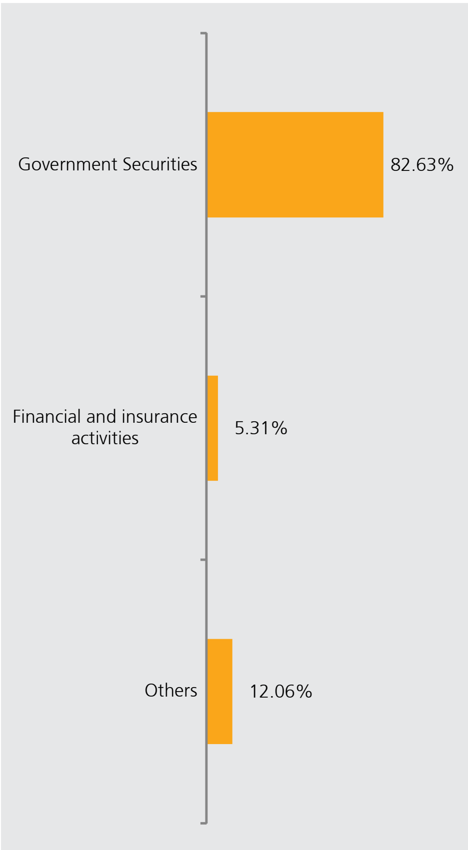
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Money Market Fund 2 (ULIF05201/01/10PMONMRKT02121)

Fund Report as on 30th September 2019

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 30 September, 19: ₹18.1288
Inception Date: 11th January 2010
Benchmark: Crisil 91 day T Bill Index
AUM as on 30 September, 19: ₹ 7.31 Crs.
Modified Duration of Debt Portfolio:
0.27 years
YTM of Debt Portfolio: 6.39%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

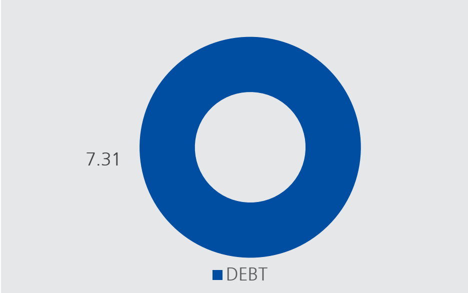
Period	Fund Returns	Index Returns
Last 1 Month	0.44%	0.48%
Last 6 Months	2.79%	3.32%
Last 1 Year	1.97%	7.09%
Last 2 Years	1.97%	6.84%
Last 3 Years	3.32%	6.71%
Since Inception	6.31%	7.60%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

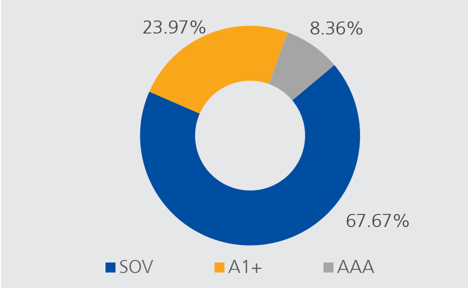
Portfolio

Name of Instrument	% to AUM
Money Market Total	101.04%
Current Assets	-1.04%
Total	100.00%

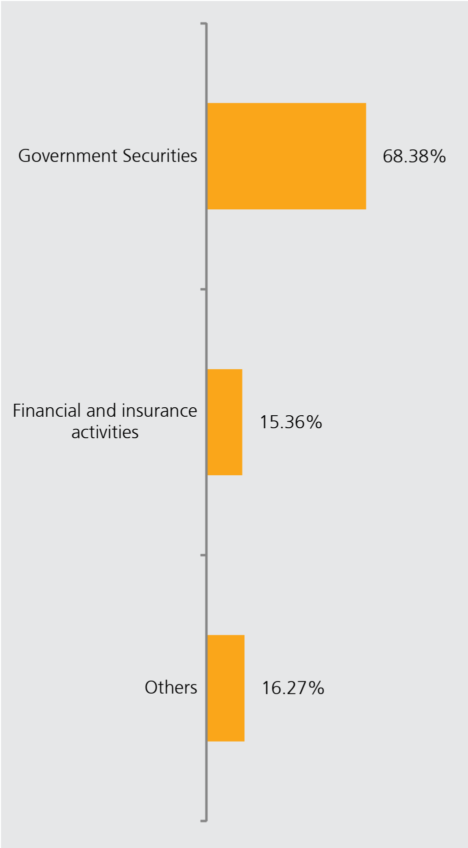
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Money Market Fund 1 (ULIF01501/02/08HMONMRKT01121)

Fund Report as on 30th September 2019

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 30 September, 19: ₹21.2044
Inception Date: 27th February 2008
Benchmark: CRISIL 91 day T Bill Index
AUM as on 30 September, 19: ₹ 0.50 Crs.
Modified Duration of Debt Portfolio: 0.15 years
YTM of Debt Portfolio: 6.45%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

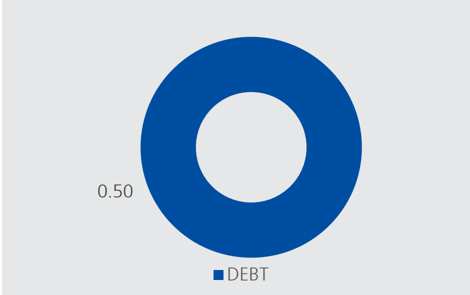
Period	Fund Returns	Index Returns
Last 1 Month	0.44%	0.48%
Last 6 Months	2.70%	3.32%
Last 1 Year	1.93%	7.09%
Last 2 Years	2.17%	6.84%
Last 3 Years	3.43%	6.71%
Since Inception	6.70%	7.45%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

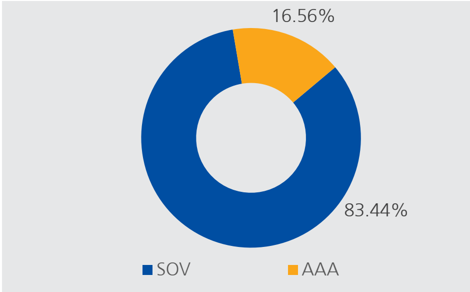
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.00%
Current Assets	0.00%
Total	100.00%

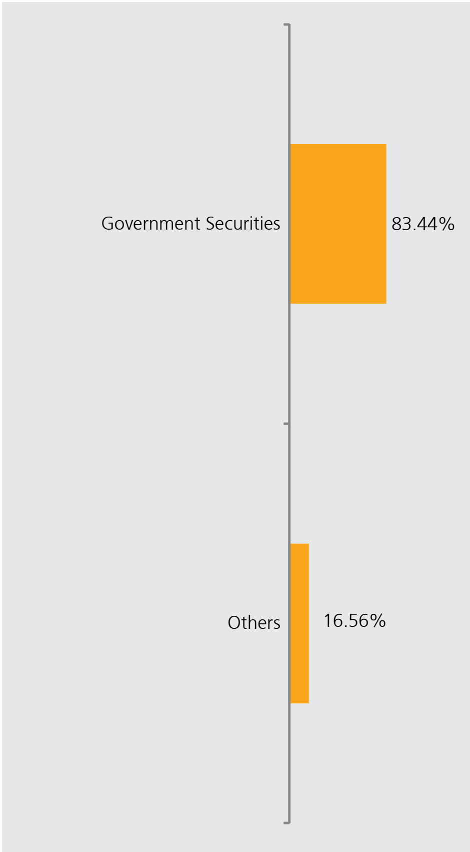
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Highest NAV Guarantee Fund 1 (ULIF05612/02/10LHNAVGUA01121)

Fund Report as on 30th September 2019

Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

Fund Details

Fund Manager: Mr. Palak Shah (Equity) & Mr. Gaurav Jakhotia (Debt)
NAV as on 30 September, 19: ₹17.8693
Highest NAV locked as on 29th Jan 2018: ₹17.8693
Inception Date: 15th February 2010
Benchmark: N.A
AUM as on 30 September, 19: ₹ 448.09 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	68
MMI / Others	00-100	32

Returns

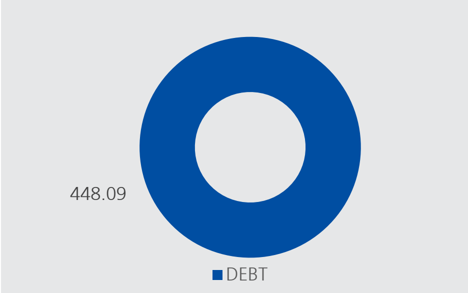
Period	Fund Returns	Index Returns
Last 1 Month	0.36%	-
Last 6 Months	2.76%	-
Last 1 Year	7.46%	-
Last 2 Years	7.05%	-
Last 3 Years	7.96%	-
Since Inception	6.22%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

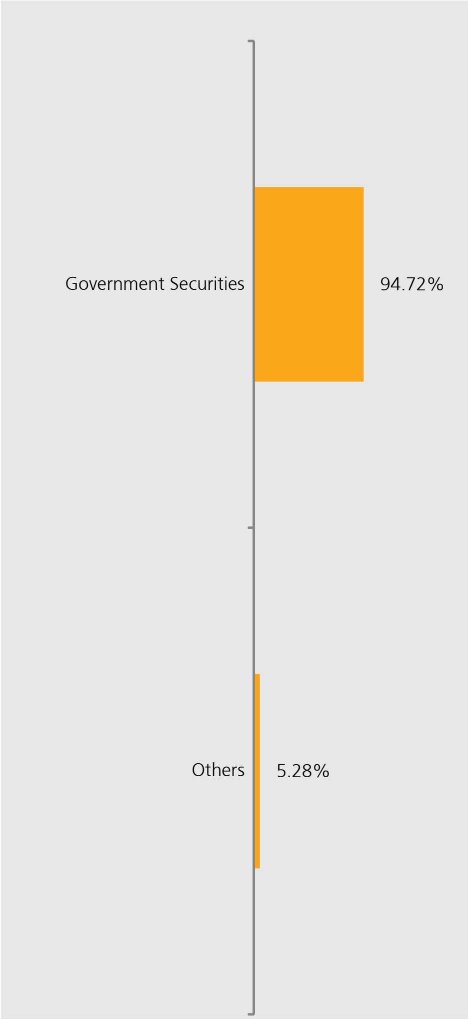
Portfolio

Name of Instrument	% to AUM
6.35% GOI 2020	43.58%
6.65% GOI 09-04-2020	13.46%
8.57% WESTBENGAL SDL 16.02.2020	10.14%
8.53% Maharashtra SDL 10-03-2020	1.13%
Gilts Total	**68.31%**
Money Market Total	**30.48%**
Current Assets	**1.21%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 1 (ULIF05803/09/10LHNAVADV01121)

Fund Report as on 30th September 2019

Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

Fund Details

Fund Manager: Mr. Palak Shah (Equity) & Mr. Gaurav Jakhotia (Debt)
NAV as on 30 September, 19: ₹14.5151
Highest NAV locked as on 28th Aug 2018: ₹15.6816
Inception Date: 8th Sep 2010
Benchmark: N.A
AUM as on 30 September, 19: ₹ 134.35 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	71
Gsec / Debt	00-00	-
MMI / Others	00-100	29

Returns

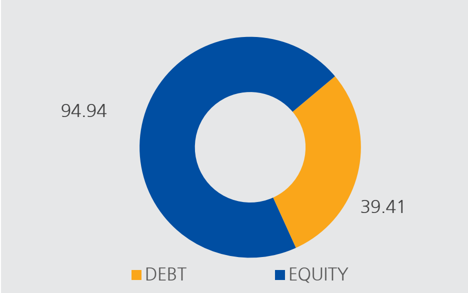
Period	Fund Returns	Index Returns
Last 1 Month	1.14%	-
Last 6 Months	-3.19%	-
Last 1 Year	-2.34%	-
Last 2 Years	5.69%	-
Last 3 Years	6.66%	-
Since Inception	4.20%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

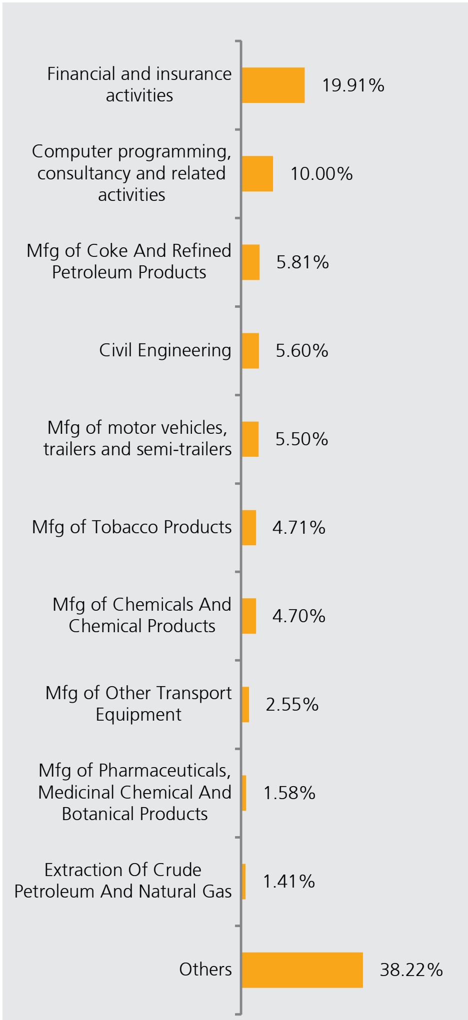
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	5.81%
LARSEN&TUBRO	5.60%
INFOSYS LIMITED	5.22%
HDFC BANK LTD.FV-2	4.74%
ITC - FV 1	4.71%
TATA CONSULTANCY SERVICES LTD.	3.76%
HDFC LTD FV 2	3.06%
MARUTI UDYOG LTD.	3.04%
HINDUSTAN LEVER LTD.	3.00%
ICICI BANK LTD.FV-2	2.50%
BHARTI AIRTEL LIMITED	2.36%
KOTAK MAHINDRA BANK LIMITED_FV5	1.75%
MAHINDRA & MAHINDRA LTD.-FV5	1.73%
POWER GRID CORP OF INDIA LTD	1.73%
ASIAN PAINTS LIMITEDFV-1	1.70%
NTPC LIMITED	1.66%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.58%
ONGCFV-5	1.41%
BAJAJ AUTO LTD	1.36%
HERO MOTOCORP LIMITED	1.19%
AXIS BANK LIMITEDFV-2	1.09%
Vedanta Limited	1.08%
TATA IRON & STEEL COMPANY LTD	1.04%
COAL INDIA LIMITED	1.03%
HCL TECHNOLOGIES LIMITED	1.02%
STATE BANK OF INDIAFV-1	0.91%
BAJAJ FINANCE LIMITED	0.86%
TATA MOTORS LTD.FV-2	0.73%
INDUSIND BANK LIMITED	0.63%
YES BANK LTD	0.07%
Equity Total	**66.36%**
Money Market Total	**29.33%**
Current Assets	**4.31%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 2 (ULIF05901/06/11LHNAVADV02121)

Fund Report as on 30th September 2019

Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

Fund Details

Fund Manager: Mr. Palak Shah (Equity) & Mr. Gaurav Jakhotia (Debt)
NAV as on 30 September, 19: ₹16.9358
Highest NAV locked as on 28th Aug 2018: ₹17.9310
Inception Date: 1st June 2011
Benchmark: N.A
AUM as on 30 September, 19: ₹ 18.46 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	88
Gsec / Debt	00-00	-
MMI / Others	00-100	12

Returns

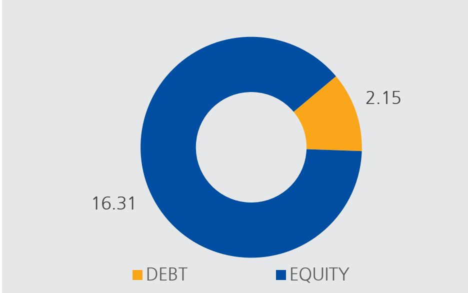
Period	Fund Returns	Index Returns
Last 1 Month	2.57%	-
Last 6 Months	-1.82%	-
Last 1 Year	0.02%	-
Last 2 Years	7.44%	-
Last 3 Years	8.22%	-
Since Inception	6.54%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

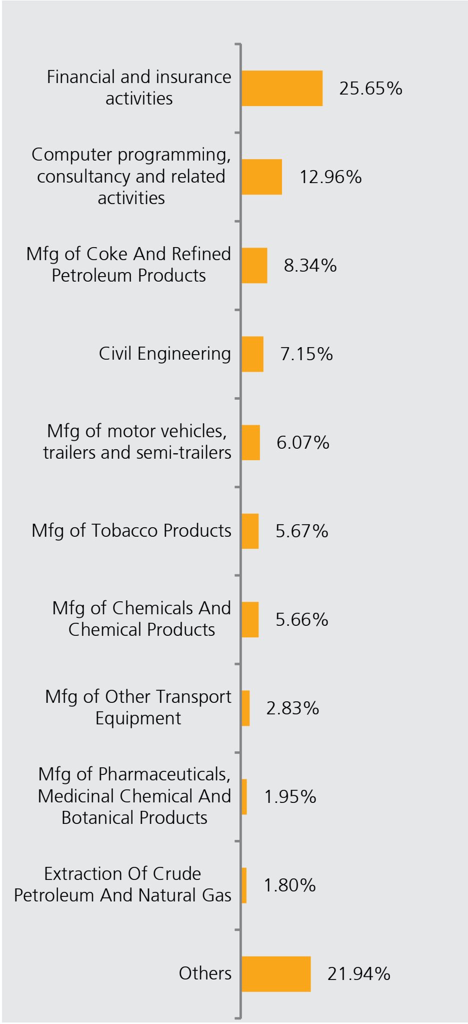
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.34%
LARSEN&TUBRO	7.15%
INFOSYS LIMITED	6.72%
HDFC BANK LTD.FV-2	6.46%
ITC - FV 1	5.67%
TATA CONSULTANCY SERVICES LTD.	4.85%
HDFC LTD FV 2	4.16%
HINDUSTAN LEVER LTD.	3.63%
ICICI BANK LTD.FV-2	3.40%
MARUTI UDYOG LTD.	3.36%
KOTAK MAHINDRA BANK LIMITED_FV5	2.38%
BHARTI AIRTEL LIMITED	2.24%
POWER GRID CORP OF INDIA LTD	2.12%
NTPC LIMITED	2.05%
ASIAN PAINTS LIMITEDFV-1	2.03%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.95%
MAHINDRA & MAHINDRA LTD.-FV5	1.91%
ONGCFV-5	1.80%
BAJAJ AUTO LTD	1.51%
AXIS BANK LIMITEDFV-2	1.49%
HCL TECHNOLOGIES LIMITED	1.40%
Vedanta Limited	1.33%
HERO MOTOCORP LIMITED	1.32%
TATA IRON & STEEL COMPANY LTD	1.28%
COAL INDIA LIMITED	1.26%
STATE BANK OF INDIAFV-1	1.24%
BAJAJ FINANCE LIMITED	1.24%
INDUSIND BANK LIMITED	0.87%
TATA MOTORS LTD.FV-2	0.80%
YES BANK LTD	0.09%
Equity Total	**84.03%**
Money Market Total	**11.77%**
Current Assets	**4.20%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Discontinued Policy Fund (ULIF05703/09/10DISCPOLF01121)

Fund Report as on 30th September 2019

Investment Objective

The fund will be utilized for managing the discontinued policies as per the IRDAI (Treatment of Discontinued Linked Insurance Policies) Regulations, 2010 and circulars issued thereafter. The objective of the fund is to maintain capital value of the fund at all times and earn a minimum predetermined yield, at the rate determined by the regulator, which at present is 4% p.a. and maintain sufficient liquidity to meet the pay outs. The fund would be predominantly stay invested money market instruments. Risk appetite of the fund is defined as 'low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 30 September, 19: ₹18.5093
Inception Date: 30th March 2011
Benchmark: N.A
AUM as on 30 September, 19: ₹ 353.72 Crs.
Modified Duration of Debt Portfolio: 0.17 years
YTM of Debt Portfolio: 6.30%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	60-100	-
MMI / Others	00-40	100

Returns

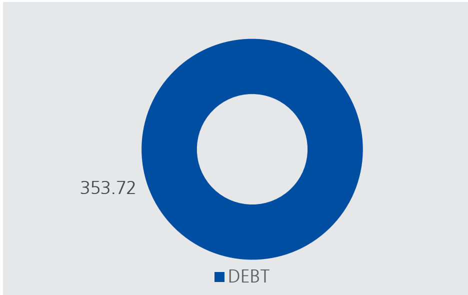
Period	Fund Returns	Index Returns
Last 1 Month	0.50%	-
Last 6 Months	3.16%	-
Last 1 Year	6.54%	-
Last 2 Years	6.28%	-
Last 3 Years	6.29%	-
Since Inception	7.50%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

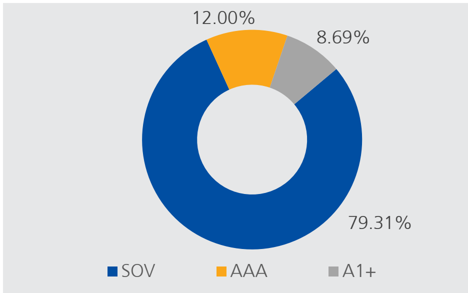
Portfolio

Name of Instrument	% to AUM
Money Market Total	101.33%
Current Assets	-1.33%
Total	100.00%

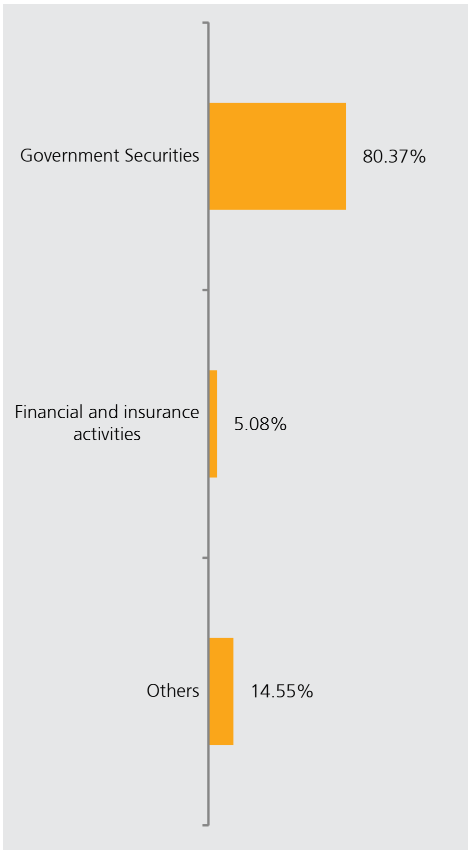
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Discontinued Policy Fund (ULIF07029/08/13PDISPOLF01121)

Fund Report as on 30th September 2019

Investment Objective

NA

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 30 September, 19: ₹14.6564
Inception Date: 14th January 2014
Benchmark: N.A
AUM as on 30 September, 19: ₹ 62.78 Crs.
Modified Duration of Debt Portfolio: 0.13 years
YTM of Debt Portfolio: 6.50%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	60-100	-
MMI / Others	00-40	100

Returns

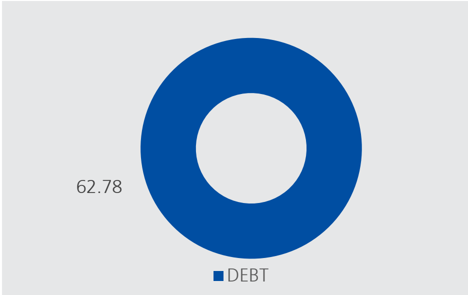
Period	Fund Returns	Index Returns
Last 1 Month	0.51%	-
Last 6 Months	3.16%	-
Last 1 Year	6.51%	-
Last 2 Years	6.27%	-
Last 3 Years	6.30%	-
Since Inception	6.92%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

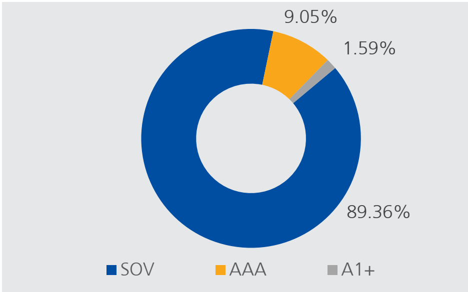
Portfolio

Name of Instrument	% to AUM
Money Market Total	107.92%
Current Assets	-7.92%
Total	100.00%

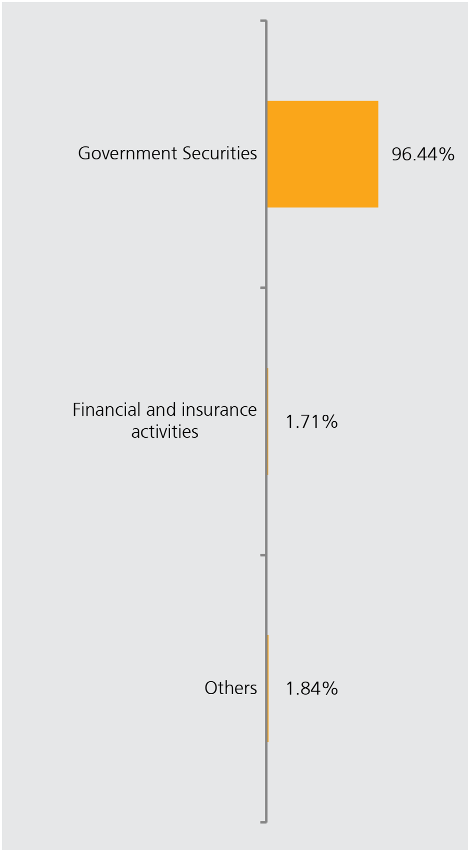
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Reliance Assured Maturity Debt Fund (ULIF06720/12/11LASURMDEBT121)

Fund Report as on 30th September 2019

Investment Objective

To provide predictable investment returns, achieved through 100% investment in debt securities, where returns are locked-in through portfolio immunization techniques and use of rigorous Asset Liability Management (ALM). The risk appetite for the fund is low to moderate.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 30 September, 19: ₹17.9773
Inception Date: 23rd March 2012
Benchmark: N.A
AUM as on 30 September, 19: ₹ 46.92 Crs.
Modified Duration of Debt Portfolio: 2.54 years
YTM of Debt Portfolio: 7.12%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	94
MMI / Others	00-100	6

Returns

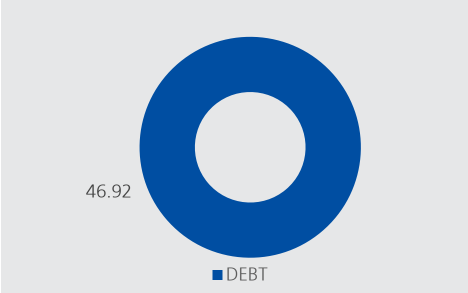
Period	Fund Returns	Index Returns
Last 1 Month	-0.11%	-
Last 6 Months	4.46%	-
Last 1 Year	11.45%	-
Last 2 Years	6.28%	-
Last 3 Years	6.63%	-
Since Inception	8.11%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

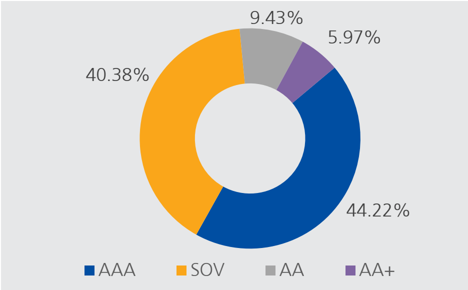
Portfolio

Name of Instrument	% to AUM
9.55% HINDALCO NCD 25-04-2022	8.88%
7.17% RIL NCD PPD SR D 08-11-2022	8.33%
9.00% NTPC NCD 25-01-2023 XLII-I	8.31%
9.35% PGCIL NCD 29-08-2022 STRPPS G	7.43%
10.08% IOT NCD 20-03-2022 III-STRPP3	5.88%
9.00% IHFL NCD 30-06-2026	5.62%
9.45% LICHFL NCD 30-01-2022	5.14%
8.58% HDFC NCD 18-03-2022 SR V0003	3.96%
9.25% RJIL NCD 16-06-2024 SR-PPD3	2.52%
Bonds/Debentures Total	**56.07%**
8.27% RAJASHTHAN SDL 2022 2306 UDAY	16.48%
8.95% MAHARASHTRA SDL 07/03/2022	9.43%
8.85% SGOK SDL 2022 Jul 18	6.75%
7.32% GOI CG 28-01-2024	2.65%
8.21% RAJASHTHAN SDL 2022 3103 UDAY	1.97%
6.65% GOI 09-04-2020	0.75%
Gilts Total	**38.02%**
Money Market Total	**0.07%**
Current Assets	**5.83%**
Total	**100.00%**

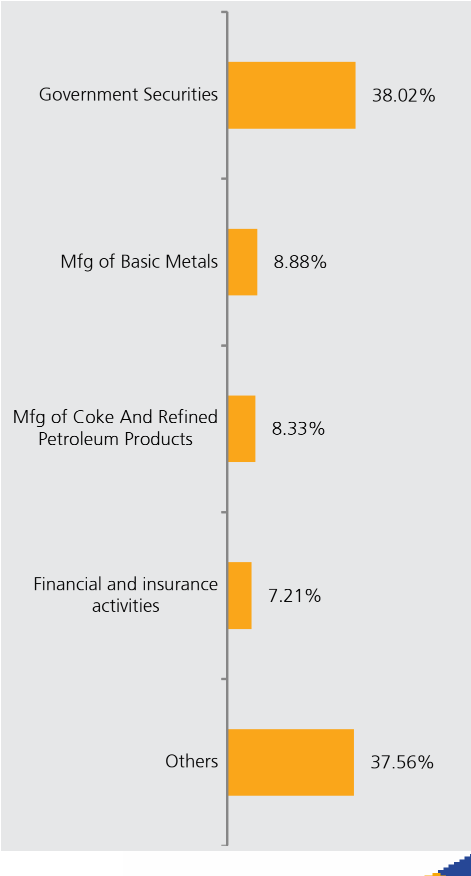
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF00328/07/04LEQUITYF01121	Life Equity Fund 1	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULIF02510/06/08LEQUITYF02121	Life Equity Fund 2	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULIF04201/01/10LEQUITYF03121	Life Equity Fund 3	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULIF00601/11/06PEQUITYF01121	Pension Equity Fund 1	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULIF03204/12/08PEQUITYF02121	Pension Equity Fund 2	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULIF04901/01/10PEQUITYF03121	Pension Equity Fund 3	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULIF01201/02/08HEQUITYF01121	Health Equity Fund 1	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULIF05411/01/10HEQUITYF02121	Health Equity Fund 2	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULIF03010/06/08LPUEQUTY01121	Life Pure Equity Fund 1	Nifty 50 Shariah	Equity	Palak Shah	-
ULIF04601/01/10LPUEQUTY02121	Life Pure Equity Fund 2	Nifty 50 Shariah	Equity	Palak Shah	-
ULIF05301/01/10PPUEQUTY02121	Pension Pure Equity Fund 2	Nifty 50 Shariah	Equity	Palak Shah	-
ULIF01601/02/08HPUEQUTY01121	Health Pure Equity Fund 1	Nifty 50 Shariah	Equity	Palak Shah	-
ULIF02710/06/08LINFRAST01121	Life Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Equity	Palak Shah	-
ULIF04401/01/10LINFRAST02121	Life Infrastructure Fund 2	Reliance Nippon Life Infrastructure INDEX	Equity	Palak Shah	-
ULIF06601/01/10PINFRAST02121	Pension Infrastructure Fund 2	Reliance Nippon Life Infrastructure INDEX	Equity	Palak Shah	-
ULIF06101/02/08HINFRAST01121	Health Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Equity	Palak Shah	-
ULIF02410/06/08LENERGYF01121	Life Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Equity	Palak Shah	-
ULIF04101/01/10LENERGYF02121	Life Energy Fund 2	Reliance Nippon Life ENERGY INDEX	Equity	Palak Shah	-
ULIF06501/01/10PENRGYYF02121	Pension Energy Fund 2	Reliance Nippon Life ENERGY INDEX	Equity	Palak Shah	-
ULIF06001/02/08HENERGYF01121	Health Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Equity	Palak Shah	-
ULIF02810/06/08LMIDCAPF01121	Life Midcap Fund 1	Nifty Midcap 50: 100%	Equity	Palak Shah	-
ULIF04501/01/10LMIDCAPF02121	Life Midcap Fund 2	Nifty Midcap 50: 100%	Equity	Palak Shah	-
ULIF06924/03/15LMAKEINDIA121	Make In India Fund	RNLIC Make in India Index	Hybrid	Palak Shah	-
ULIF05101/01/10PMIDCAPF02121	Pension Midcap Fund 2	Nifty Midcap 50: 100%	Equity	Palak Shah	-
ULIF06201/02/08HMIDCAPF01121	Health Midcap Fund 1	Nifty Midcap 50: 100%	Equity	Palak Shah	-
ULIF01009/04/07LSPRGRWT01121	Life Super Growth Fund 1	CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF04701/01/10LSPRGRWT02121	Life Super Growth Fund 2	CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF01701/02/08HSPRGRWT01121	Health Super Growth Fund 1	CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF00728/02/07LHIGROWT01121	Life High Growth Fund 1	N.A	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF05511/01/10LHIGROWT02121	Life High Growth Fund 2	CRISIL Composite Bond Fund Index: 40%; Sensex 50: 60%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF00809/04/07LGRWTPLS01121	Life Growth Plus Fund 1	N.A.	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF04301/01/10LGRWTPLS02121	Life Growth Plus Fund 2	CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF01401/02/08HGRWTPLS01121	Health Growth Plus Fund 1	CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF00428/07/04LGROWTHF01121	Life Growth Fund 1	N.A.	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF01102/11/07LGROWTHF02121	Life Growth Fund 2	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF03304/12/08PGROWTHF01121	Pension Growth Fund 1	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF05001/01/10PGROWTHF02121	Pension Growth Fund 2	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF00128/07/04LBALANCE01121	Life Balanced Fund 1	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid	Deepak Gupta	Gaurav Jakhotia

NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF03104/12/08PBALANCE01121	Pension Balanced Fund 1	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF04801/01/10PBALANCE02121	Pension Balanced Fund 2	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF00909/04/07LPURDEBT01121	Life Pure Debt Fund 1	CRISIL Composite Bond Fund Index: 100%	Debt	-	Gaurav Jakhotia
ULIF02610/06/08LGILTFUN01121	Life Gilt Fund 1	CRISIL Gilt Index	Debt	-	Gaurav Jakhotia
ULIF03819/03/09LGILTFUN02121	Life Gilt Fund 2	CRISIL Gilt Index	Debt	-	Gaurav Jakhotia
ULIF06401/03/08PGILTFUN01121	Pension Gilt Fund 1	CRISIL Gilt Index	Debt	-	Gaurav Jakhotia
ULIF01301/02/08HGILTFUN01121	Health Gilt Fund 1	CRISIL Gilt Index	Debt	-	Gaurav Jakhotia
ULIF00228/07/04LCAPTSEC01121	Life Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Gaurav Jakhotia
ULIF00501/11/06PCAPTSEC01121	Pension Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Gaurav Jakhotia
ULIF02310/06/08LCORBOND01121	Life Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Gaurav Jakhotia
ULIF04020/08/09LCORBOND02121	Life Corporate Bond Fund 2	CRISIL Composite Bond Index: 100%	Debt	-	Gaurav Jakhotia
ULIF01901/03/08PCORBOND01121	Pension Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Gaurav Jakhotia
ULIF06301/02/08HCORBOND01121	Health Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Gaurav Jakhotia
ULIF06810/09/12PSMARTFU01121	Pension Smart Fund 1	N.A	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF02910/06/08LMONMRKT01121	Life Money Market Fund 1	CRISIL 91 day T Bill Index	Debt	-	Gaurav Jakhotia
ULIF03919/03/09LMONMRKT02121	Life Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Gaurav Jakhotia
ULIF05201/01/10PMONMRKT02121	Pension Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Gaurav Jakhotia
ULIF01501/02/08HMONMRKT01121	Health Money Market Fund 1	CRISIL 91 day T Bill Index	Debt	-	Gaurav Jakhotia
ULIF05612/02/10LHNAVGUA01121	Life Highest NAV Guarantee Fund 1	N.A	Hybrid	Palak Shah	Gaurav Jakhotia
ULIF05803/09/10LHNAVADV01121	Life Highest NAV Advantage Fund 1	N.A	Hybrid	Palak Shah	Gaurav Jakhotia
ULIF05901/06/11LHNAVADV02121	Life Highest NAV Advantage Fund 2	N.A	Hybrid	Palak Shah	Gaurav Jakhotia
ULIF05703/09/10DISCPOLF01121	Discontinued Policy Fund	N.A	Debt	-	Gaurav Jakhotia
ULIF07029/08/13PDISPOLF01121	Pension Discontinued Policy Fund	N.A	Debt	-	Gaurav Jakhotia
ULIF06720/12/11LASURMDEBT121	Reliance Assured Maturity Debt Fund	N.A	Debt	-	Gaurav Jakhotia