

RELIANCE

NIPPON LIFE  
INSURANCE

A RELIANCE CAPITAL COMPANY

ANALYST

APRIL

2020



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# INVESTMENT INSIGHT

Group Equity Fund 3 (ULGF01808/06/09GEQUITYF03121)

Fund Report as on 31st March 2020

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Deepak Gupta

**NAV as on 31 March, 20:** ₹27.8821

**Inception Date:** 8<sup>th</sup> June 2009

**Benchmark:** RNLIC Diversified Large Cap Equity Index

**AUM as on 31 March, 20:** ₹ 16.00 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

## Returns

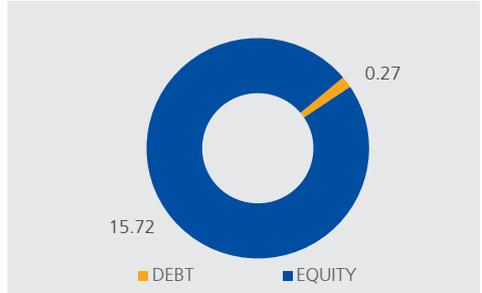
Period	Fund Returns	Index Returns
Last 1 Month	-19.92%	-20.79%
Last 6 Months	-24.13%	-23.83%
Last 1 Year	-24.90%	-25.23%
Last 2 Years	-8.87%	-7.76%
Last 3 Years	-2.24%	-2.30%
Since Inception	9.94%	6.32%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

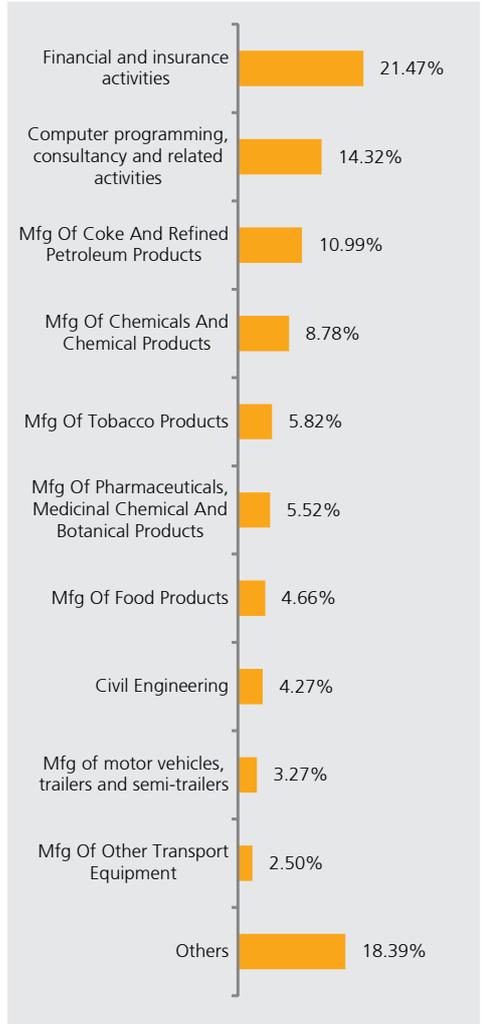
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.45%
INFOSYS LIMITED	6.49%
ITC - FV 1	5.82%
HDFC BANK LTD.FV-2	5.81%
TATA CONSULTANCY SERVICES LTD.	5.59%
HINDUSTAN LEVER LTD.	4.64%
HDFC LTD FV 2	4.30%
LARSEN&TUBRO	4.27%
BHARTI AIRTEL LIMITED	3.68%
ICICI BANK LTD.FV-2	3.66%
KOTAK MAHINDRA BANK LIMITED_FV5	3.24%
ASIAN PAINTS LIMITEDFV-1	2.96%
NESTLE INDIA LIMITED	2.29%
MARUTI UDYOG LTD.	2.26%
TITAN COMPANY LIMITED	1.73%
AXIS BANK LIMITEDFV-2	1.65%
ULTRATECH CEMCO LTD	1.63%
DIVIS LABORATORIES LIMITED	1.49%
POWER GRID CORP OF INDIA LTD	1.48%
NTPC LIMITED	1.46%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.42%
STATE BANK OF INDIAFV-1	1.38%
DR. REDDY LABORATORIES	1.33%
HCL TECHNOLOGIES LIMITED	1.33%
BRITANNIA INDUSTRIES LTD	1.25%
GLAXOSMITHKLINE CONSUMER HEALTHCARE LIMITED	1.12%
COAL INDIA LIMITED	1.02%
BAJAJ AUTO LTD	1.02%
MAHINDRA & MAHINDRA LTD.-FV5	1.02%
BAJAJ FINANCE LIMITED	0.94%
TECH MAHINDRA LIMITEDFV-5	0.91%
CIPLA LTD.	0.85%
ONGCFV-5	0.81%
TATA IRON & STEEL COMPANY LTD	0.80%
BHARAT PETROLEUM CORP. LTD.	0.80%
UPL LIMITED	0.79%
HERO MOTOCORP LIMITED	0.78%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.76%
INDIAN OIL CORPORATION LIMITED	0.74%
EICHER MOTORS LIMITED	0.70%
JSW STEEL LIMITED	0.58%
EIH LIMITED	0.56%
HINDALCO INDUSTRIES LTD FV RE 1	0.55%
BAJAJ FINSERV LIMITED	0.48%
UNITED SPIRITS LIMITED	0.47%
AUROBINDO PHARMA LIMITED	0.42%
GAS AUTHORITY OF INDIA LTD.	0.39%
SHREE CEMENTS LIMITED	0.36%
GRASIM INDUSTRIES LTD.	0.26%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.17%
ACC LIMITED	0.13%
GODREJ CONSUMER PRODUCTS LIMITED	0.11%
EXIDE INDUSTRIES LIMITED	0.10%
<b>Equity Total</b>	<b>98.30%</b>
<b>Money Market Total</b>	<b>3.38%</b>
<b>Current Assets</b>	<b>-1.67%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Group Equity Fund 4 (ULGF02205/06/13GEQUITYF04121)

Fund Report as on 31st March 2020

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Deepak Gupta

**NAV as on 31 March, 20:** ₹10.6144

**Inception Date:** 29<sup>th</sup> December 2014

**Benchmark:** RNLIC Diversified Large Cap Equity Index

**AUM as on 31 March, 20:** ₹ 2.54 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	10-100	95
Gsec / Debt	00-00	-
MMI / Others	00-10	5

## Returns

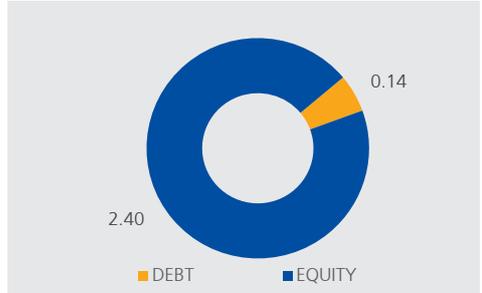
Period	Fund Returns	Index Returns
Last 1 Month	-19.09%	-20.79%
Last 6 Months	-25.53%	-23.83%
Last 1 Year	-27.06%	-25.23%
Last 2 Years	-9.52%	-7.76%
Last 3 Years	-2.79%	-2.30%
Since Inception	1.14%	0.90%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

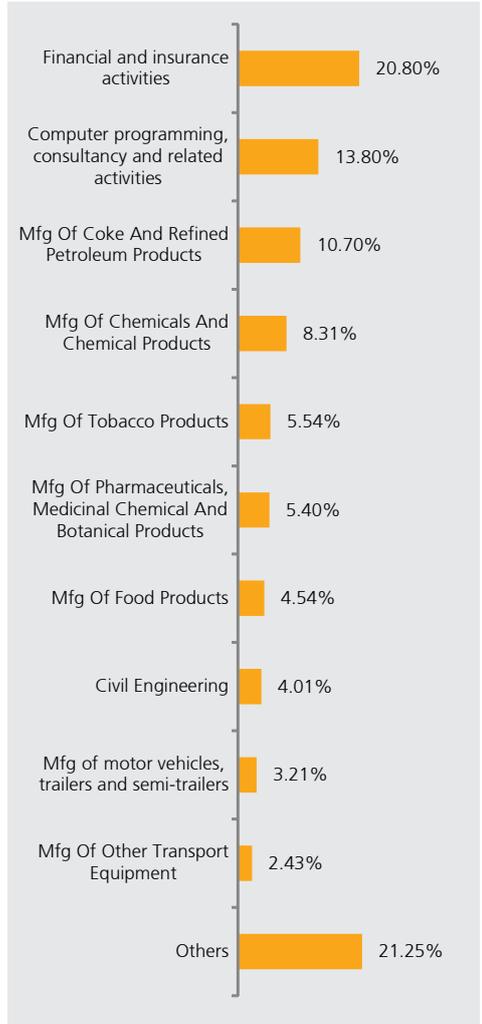
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.21%
INFOSYS LIMITED	6.59%
HDFC BANK LTD.FV-2	5.71%
ITC - FV 1	5.54%
TATA CONSULTANCY SERVICES LTD.	5.01%
HINDUSTAN LEVER LTD.	4.29%
HDFC LTD FV 2	4.25%
LARSEN&TUBRO	4.01%
BHARTI AIRTEL LIMITED	3.62%
KOTAK MAHINDRA BANK LIMITED_FV5	3.31%
ICICI BANK LTD.FV-2	3.31%
ASIAN PAINTS LIMITEDFV-1	2.91%
NESTLE INDIA LIMITED	2.24%
MARUTI UDYOG LTD.	2.23%
TITAN COMPANY LIMITED	1.67%
ULTRATECH CEMCO LTD	1.60%
AXIS BANK LIMITEDFV-2	1.47%
POWER GRID CORP OF INDIA LTD	1.45%
DIVIS LABORATORIES LIMITED	1.42%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.42%
NTPC LIMITED	1.41%
STATE BANK OF INDIAFV-1	1.33%
DR. REDDY LABORATORIES	1.31%
HCL TECHNOLOGIES LIMITED	1.31%
BRITANNIA INDUSTRIES LTD	1.20%
GLAXOSMITHKLINE CONSUMER HEALTHCARE LIMITED	1.10%
BAJAJ AUTO LTD	1.01%
MAHINDRA & MAHINDRA LTD.-FV5	0.99%
BAJAJ FINANCE LIMITED	0.93%
TECH MAHINDRA LIMITEDFV-5	0.90%
COAL INDIA LIMITED	0.87%
CIPLA LTD.	0.85%
ONGCFV-5	0.80%
TATA IRON & STEEL COMPANY LTD	0.78%
UPL LIMITED	0.76%
BHARAT PETROLEUM CORP. LTD.	0.76%
HERO MOTOCORP LIMITED	0.75%
INDIAN OIL CORPORATION LIMITED	0.74%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.72%
EICHER MOTORS LIMITED	0.67%
JSW STEEL LIMITED	0.57%
HINDALCO INDUSTRIES LTD FV RE 1	0.54%
BAJAJ FINSERV LIMITED	0.49%
GAS AUTHORITY OF INDIA LTD.	0.47%
UNITED SPIRITS LIMITED	0.45%
AUROBINDO PHARMA LIMITED	0.40%
SHREE CEMENTS LIMITED	0.35%
GRASIM INDUSTRIES LTD.	0.25%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.17%
ACC LIMITED	0.13%
GODREJ CONSUMER PRODUCTS LIMITED	0.11%
EXIDE INDUSTRIES LIMITED	0.10%
<b>Equity Total</b>	<b>94.44%</b>
<b>Money Market Total</b>	<b>5.44%</b>
<b>Current Assets</b>	<b>0.11%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Group Pure Equity Fund 1 (ULGF01528/11/08GPUREEQF01121)

Fund Report as on 31st March 2020

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Palak Shah

**NAV as on 31 March, 20:** ₹30.7063

**Inception Date:** 15<sup>th</sup> December 2008

**Benchmark:** RNLIC Pure Index

**AUM as on 31 March, 20:** ₹ 0.28 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	96
Gsec / Debt	00-00	-
MMI / Others	00-40	4

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-15.08%	-18.06%
Last 6 Months	-19.16%	-23.94%
Last 1 Year	-19.00%	-23.53%
Last 2 Years	-8.37%	-10.21%
Last 3 Years	-2.69%	-3.15%
Since Inception	10.44%	9.21%

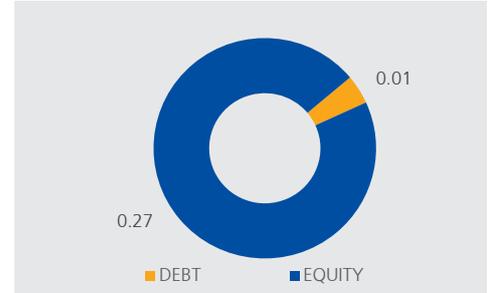
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

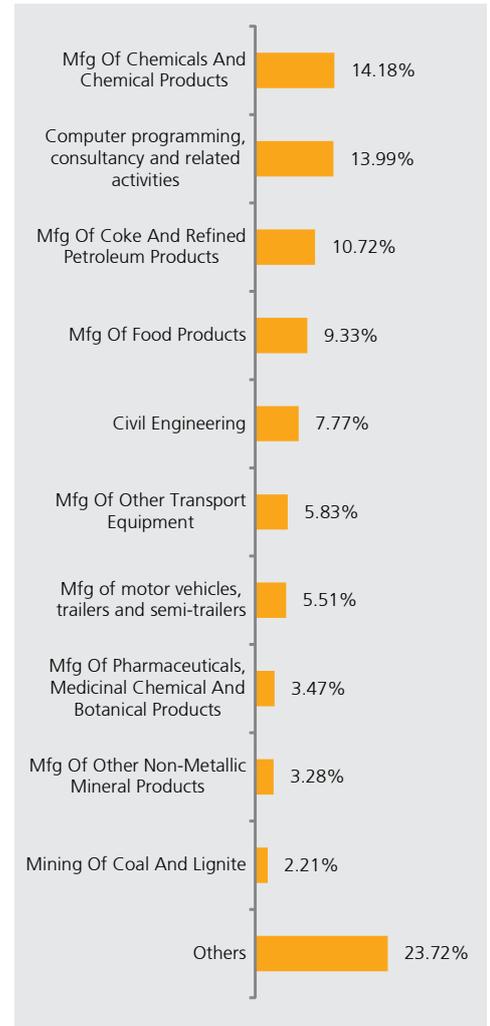
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.13%
BHARTI AIRTEL LIMITED	8.55%
LARSEN&TUBRO	7.77%
INFOSYS LIMITED	7.21%
ASIAN PAINTS LIMITEDFV-1	7.10%
HINDUSTAN LEVER LTD.	6.48%
GLAXOSMITHKLINE CONSUMER HEALTHCARE LIMITED	6.12%
TATA CONSULTANCY SERVICES LTD.	5.54%
MARUTI UDYOG LTD.	4.80%
ULTRATECH CEMCO LTD	3.28%
BRITANNIA INDUSTRIES LTD	3.20%
NTPC LIMITED	2.95%
POWER GRID CORP OF INDIA LTD	2.91%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	2.82%
BAJAJ AUTO LTD	2.26%
COAL INDIA LIMITED	2.21%
EICHER MOTORS LIMITED	1.89%
HERO MOTOCORP LIMITED	1.67%
ONGCFV-5	1.63%
ESCORTS LIMITED	1.36%
HCL TECHNOLOGIES LIMITED	1.25%
GAS AUTHORITY OF INDIA LTD.	1.14%
BHARAT PETROLEUM CORP. LTD.	0.94%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.90%
ASHOK LEYLAND LIMITED	0.71%
INDIAN OIL CORPORATION LIMITED	0.65%
CIPLA LTD.	0.64%
GRASIM INDUSTRIES LTD.	0.60%
<b>Equity Total</b>	<b>95.71%</b>
<b>Money Market Total</b>	<b>7.06%</b>
<b>Current Assets</b>	<b>-2.78%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Group Infrastructure Fund 1 (ULGF01908/06/09GINFRASF01121)

Fund Report as on 31st March 2020

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Palak Shah

**NAV as on 31 March, 20:** ₹10.1504

**Inception Date:** 08<sup>th</sup> June 2009

**Benchmark:** Reliance Nippon Life Infrastructure INDEX

**AUM as on 31 March, 20:** ₹ 0.09 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	87
Gsec / Debt	00-00	-
MMI / Others	00-100	13

## Returns

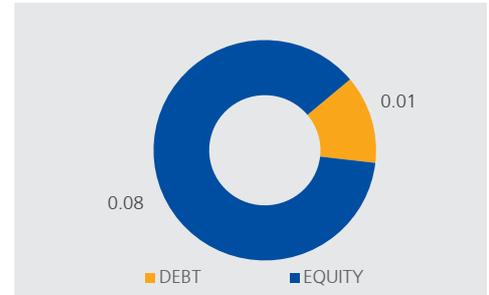
Period	Fund Returns	Index Returns
Last 1 Month	-18.92%	-20.85%
Last 6 Months	-24.25%	-25.02%
Last 1 Year	-26.83%	-28.61%
Last 2 Years	-15.29%	-15.44%
Last 3 Years	-8.04%	-8.47%
Since Inception	0.14%	-0.72%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

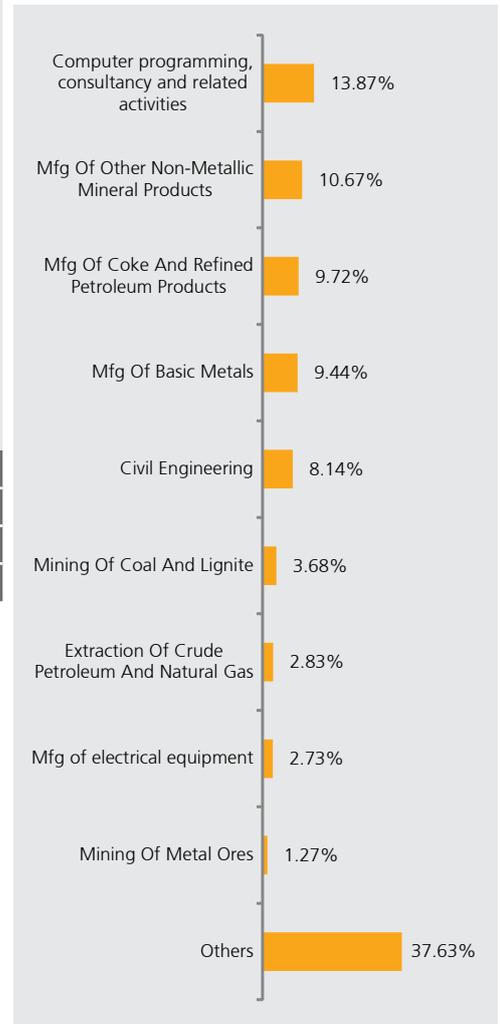
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.97%
BHARTI AIRTEL LIMITED	8.54%
LARSEN&TUBRO	8.14%
INFOSYS LIMITED	7.11%
ULTRATECH CEMCO LTD	5.45%
POWER GRID CORP OF INDIA LTD	5.43%
TATA CONSULTANCY SERVICES LTD.	5.31%
NTPC LIMITED	5.10%
SHREE CEMENTS LIMITED	3.93%
COAL INDIA LIMITED	3.68%
TATA IRON & STEEL COMPANY LTD	3.29%
ONGCFV-5	2.83%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	2.59%
JSW STEEL LIMITED	1.96%
HINDALCO INDUSTRIES LTD FV RE 1	1.96%
GAS AUTHORITY OF INDIA LTD.	1.83%
Vedanta Limited	1.67%
SIEMENS LIMITED	1.50%
ACC LIMITED	1.30%
NMDC LIMITED	1.27%
CROMPTON GREAVES CONSUMER ELECTRI-CALS LIMITED	1.24%
DLF LIMITED	1.20%
HCL TECHNOLOGIES LIMITED	0.88%
INDIAN OIL CORPORATION LIMITED	0.75%
TECH MAHINDRA LIMITEDFV-5	0.57%
HINDUSTAN ZINC LIMITEDFV-2	0.56%
<b>Equity Total</b>	<b>87.05%</b>
<b>Money Market Total</b>	<b>11.58%</b>
<b>Current Assets</b>	<b>1.37%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Group Energy Fund 1 (ULGF01428/11/08GENERGYF01121)

Fund Report as on 31st March 2020

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Palak Shah

**NAV as on 31 March, 20:** ₹19.5192

**Inception Date:** 18<sup>th</sup> December 2008

**Benchmark:** Reliance Nippon Life ENERGY INDEX

**AUM as on 31 March, 20:** ₹ 0.04 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	79
Gsec / Debt	00-00	-
MMI / Others	00-100	21

## Returns

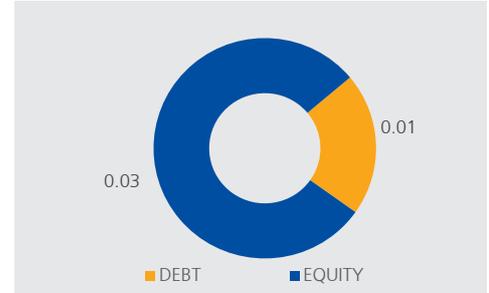
Period	Fund Returns	Index Returns
Last 1 Month	-15.52%	-19.17%
Last 6 Months	-23.38%	-27.82%
Last 1 Year	-27.26%	-32.32%
Last 2 Years	-13.09%	-14.98%
Last 3 Years	-6.41%	-9.57%
Since Inception	6.10%	6.91%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

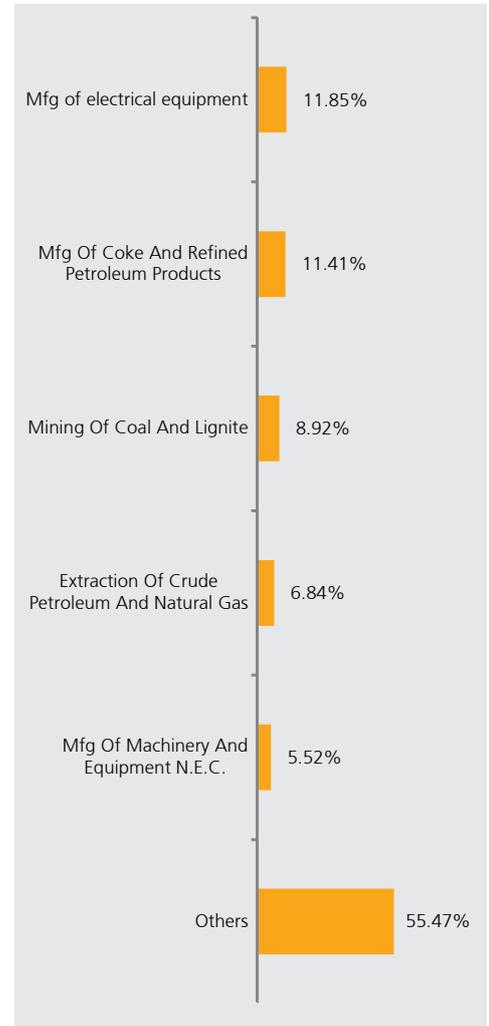
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.01%
COAL INDIA LIMITED	8.92%
NTPC LIMITED	8.59%
POWER GRID CORP OF INDIA LTD	7.22%
ONGCFV-5	6.84%
PETRONET LNG LIMITED	5.37%
INDRAPRASTHA GAS LIMITED	4.96%
GAS AUTHORITY OF INDIA LTD.	4.71%
HAVELLS INDIA LIMITED	4.64%
VOLTAS LTD	3.98%
SIEMENS LIMITED	3.78%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	3.43%
TATA POWER CO. LTD.FV-1	1.99%
TORRENT POWER LIMITED	1.67%
KIRLOSKAR CUMMINS	1.53%
BHARAT PETROLEUM CORP. LTD.	0.91%
INDIAN OIL CORPORATION LIMITED	0.77%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.50%
CASTROL INDIA LIMITED	0.23%
<b>Equity Total</b>	<b>79.05%</b>
<b>Money Market Total</b>	<b>20.19%</b>
<b>Current Assets</b>	<b>0.76%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Group Midcap Fund 1 (ULGF02008/06/09GMIDCAPF01121)

Fund Report as on 31st March 2020

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Palak Shah

**NAV as on 31 March, 20:** ₹25.0085

**Inception Date:** 8<sup>th</sup> June 2009

**Benchmark:** Nifty Midcap 50

**AUM as on 31 March, 20:** ₹ 0.09 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	82
Gsec / Debt	00-00	-
MMI / Others	00-100	18

## Returns

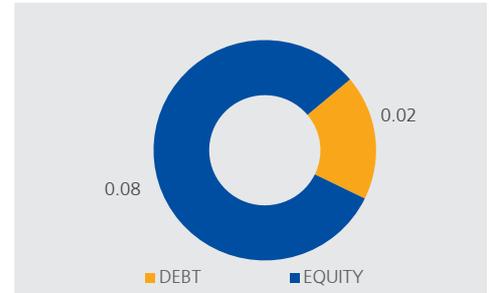
Period	Fund Returns	Index Returns
Last 1 Month	-28.70%	-29.61%
Last 6 Months	-25.00%	-27.61%
Last 1 Year	-32.48%	-37.36%
Last 2 Years	-18.00%	-20.05%
Last 3 Years	-9.00%	-10.14%
Since Inception	8.84%	4.01%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

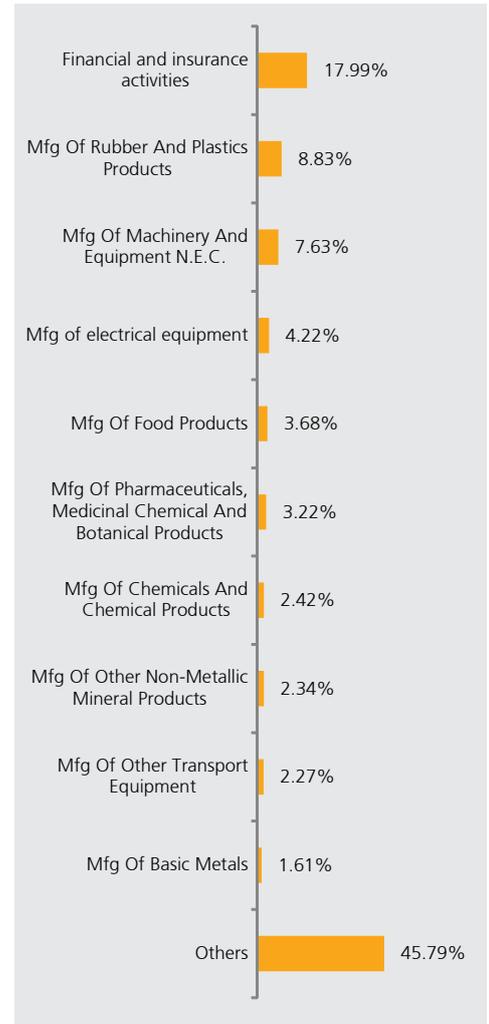
## Portfolio

Name of Instrument	% to AUM
MRF LIMITED	6.33%
APOLLO HOSPITALS ENTERPRISE LIMITED	4.96%
VOLTAS LTD	4.15%
JUBILANT FOODWORKS LIMITED	3.68%
TORRENT PHARMACEUTICALS LIMITED	3.22%
RURAL ELECTRIFICATION CORPORATION LTD	2.80%
ADITYA BIRLA FASHION AND RETAIL LIMITED	2.71%
INDRAPRASTHA GAS LIMITED	2.70%
THE FEDERAL BANK LIMITED	2.68%
BALKRISHNA INDUSTRIES LIMITED	2.50%
EXIDE INDUSTRIES LIMITED	2.45%
INOX LEISURE LTD	2.43%
MAX FINANCIAL SERVICES LIMITED	2.43%
SRF LIMITED	2.42%
CITY UNION BANK LIMITED	2.34%
THE RAMCO CEMENTS LIMITED	2.34%
MUTHOOT FINANCE LIMITED	2.33%
TVS MOTOR COMPANY LIMITED	2.27%
BHARAT FORGE	2.04%
ESCORTS LIMITED	2.02%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	1.88%
TATA POWER CO. LTD.FV-1	1.86%
MANAPPURAM FINANCE LIMITED	1.83%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	1.77%
TATA IRON & STEEL COMPANY LTD	1.61%
TORRENT POWER LIMITED	1.61%
MAHANAGAR GAS LIMITED	1.60%
CASTROL INDIA LIMITED	1.54%
BAJAJ FINSERV LIMITED	1.50%
BATA INDIA LIMITED	1.47%
KIRLOSKAR CUMMINS	1.46%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	1.43%
RBL BANK LIMITED	1.37%
NMDC LIMITED	0.95%
ASHOK LEYLAND LIMITED	0.79%
BANDHAN BANK LIMITED	0.20%
<b>Equity Total</b>	<b>81.67%</b>
<b>Money Market Total</b>	<b>9.85%</b>
<b>Current Assets</b>	<b>8.48%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Group Growth Fund 1 (ULGF00310/10/03GGROWTHF01121)

Fund Report as on 31st March 2020

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetitive is defined as 'moderate'.

## Fund Details

**Fund Manager:** Mr. Deepak Gupta

(Equity) & Mr. Gaurav Jakhotia (Debt)

**NAV as on 31 March, 20:** ₹26.1604

**Inception Date:** 31<sup>st</sup> January 2007

**Benchmark:** CRISIL Composite Bond Fund

Index: 60%; Sensex 50: 40%

**AUM as on 31 March, 20:** ₹ 0.67 Crs.

**Modified Duration of Debt Portfolio:**

5.60 years

**YTM of Debt Portfolio:** 6.17%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	34
Gsec / Debt	00-100	55
MMI / Others	00-100	11

## Returns

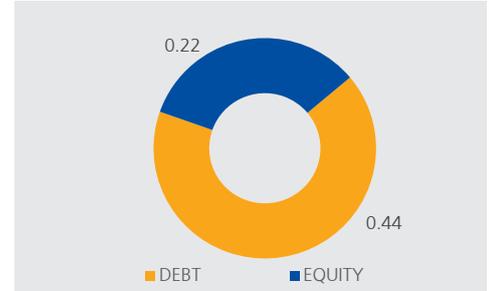
Period	Fund Returns	Index Returns
Last 1 Month	-7.80%	-8.86%
Last 6 Months	-7.27%	-6.84%
Last 1 Year	-3.86%	-3.53%
Last 2 Years	1.97%	2.95%
Last 3 Years	3.90%	4.37%
Since Inception	7.57%	7.98%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

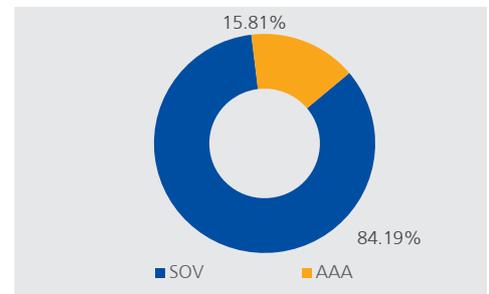
## Portfolio

Name of Instrument	% to AUM
7.26% GOI 14-01-2029	20.16%
7.37% GOI 16-04-2023	14.58%
7.27% GOI 08.04.2026	3.78%
6.68% GOI CG 17-09-2031	3.78%
7.95% GOI CG 28-08-2032	3.30%
7.57% GOI CG 17-06-2033	2.91%
6.45% GOI CG 07-10-2029	2.46%
7.32% GOI CG 28-01-2024	1.43%
7.69% GOI CG 17-06-2043	1.34%
6.18% GOI 04-11-2024	0.92%
7.17% GOI 08-01-2028	0.16%
<b>Gilts Total</b>	<b>54.81%</b>
RELIANCE INDUSTRIES LTD.	3.78%
HDFC BANK LTD.FV-2	3.61%
HDFC LTD FV 2	3.19%
ICICI BANK LTD.FV-2	1.90%
INFOSYS LIMITED	1.77%
HINDUSTAN LEVER LTD.	1.76%
TATA CONSULTANCY SERVICES LTD.	1.70%
KOTAK MAHINDRA BANK LIMITED_FV5	1.60%
ITC - FV 1	1.27%
BHARTI AIRTEL LIMITED	1.05%
LARSEN&TUBRO	0.87%
ASIAN PAINTS LIMITEDFV-1	0.85%
AXIS BANK LIMITEDFV-2	0.79%
STATE BANK OF INDIAFV-1	0.72%
BAJAJ FINANCE LIMITED	0.57%
MARUTI UDYOG LTD.	0.52%
NESTLE INDIA LIMITED	0.49%
HCL TECHNOLOGIES LIMITED	0.41%
DR. REDDY LABORATORIES	0.37%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.35%
TITAN COMPANY LIMITED	0.35%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.35%
ULTRATECH CEMCO LTD	0.34%
NTPC LIMITED	0.34%
POWER GRID CORP OF INDIA LTD	0.34%
TECH MAHINDRA LIMITEDFV-5	0.31%
DABUR INDIA LTD.	0.29%
BRITANNIA INDUSTRIES LTD	0.28%
BAJAJ FINSERV LIMITED	0.28%
MAHINDRA & MAHINDRA LTD.-FV5	0.24%
BAJAJ AUTO LTD	0.24%
HERO MOTOCORP LIMITED	0.22%
COAL INDIA LIMITED	0.20%
CIPLA LTD.	0.20%
EICHER MOTORS LIMITED	0.20%
ONGCFV-5	0.20%
GODREJ CONSUMER PRODUCTS LIMITED	0.20%
BANDHAN BANK LIMITED	0.19%
BHARAT PETROLEUM CORP. LTD.	0.18%
TATA IRON & STEEL COMPANY LTD	0.17%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.17%
UPL LIMITED	0.16%
INDIAN OIL CORPORATION LIMITED	0.14%
JSW STEEL LIMITED	0.13%
HINDALCO INDUSTRIES LTD FV RE 1	0.12%
GAS AUTHORITY OF INDIA LTD.	0.06%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.03%
<b>Equity Total</b>	<b>33.50%</b>
<b>Money Market Total</b>	<b>10.29%</b>
<b>Current Assets</b>	<b>1.40%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Group Balanced Fund 1 (ULGF00110/10/03GBALANCE01121)

Fund Report as on 31st March 2020

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Deepak Gupta

(Equity) & Mr. Gaurav Jakhotia (Debt)

**NAV as on 31 March, 20:** ₹31.8732

**Inception Date:** 13<sup>th</sup> February 2006

**Benchmark:** CRISIL Composite Bond Fund

Index: 80%; Sensex 50: 20%

**AUM as on 31 March, 20:** ₹ 7.30 Crs.

**Modified Duration of Debt Portfolio:**

5.71 years

**YTM of Debt Portfolio:** 6.53%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	16
Gsec / Debt	00-100	74
MMI / Others	00-100	10

## Returns

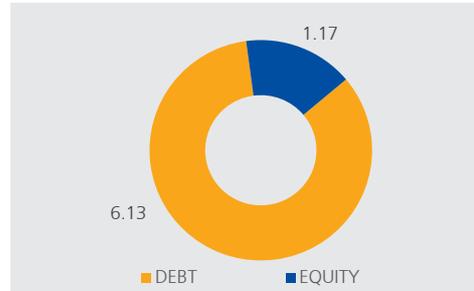
Period	Fund Returns	Index Returns
Last 1 Month	-3.34%	-4.06%
Last 6 Months	-1.06%	-0.55%
Last 1 Year	2.98%	4.41%
Last 2 Years	4.87%	6.35%
Last 3 Years	4.81%	6.30%
Since Inception	7.33%	8.14%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

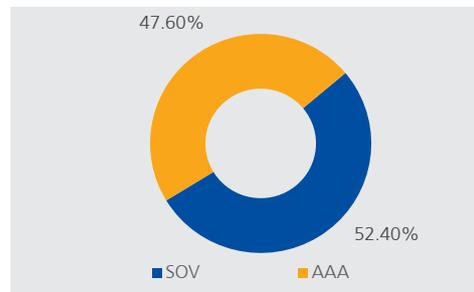
## Portfolio

Name of Instrument	% to AUM
8.30% NTPC NCD SR 67 15-01-2029	5.89%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	5.69%
7.33% IRFC NCD 28-08-2027 SR123	5.55%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	4.39%
9.05% HDFC NCD 20-11-2023 U-004	2.98%
8.85% PGCIL NCD 19-10-2023 STRPP H	1.85%
9.25% RJIL NCD 16-06-2024 SR-PPD3	1.51%
8.93% PGCIL NCD 20-10-2024 XLVII G	1.50%
7.69% NABARD 29.05.2024 Series 20C	1.43%
<b>Bonds/Debentures Total</b>	<b>30.81%</b>
7.26% GOI 14-01-2029	12.32%
7.27% GOI 08.04.2026	4.87%
6.68% GOI CG 17-09-2031	4.50%
7.32% GOI CG 28-01-2024	4.48%
7.95% GOI CG 28-08-2032	4.40%
7.57% GOI CG 17-06-2033	4.11%
6.45% GOI CG 07-10-2029	3.11%
7.37% GOI 16-04-2023	2.23%
7.69% GOI CG 17-06-2043	1.54%
6.18% GOI 04-11-2024	1.19%
7.17% GOI 08-01-2028	0.28%
<b>Gilts Total</b>	<b>43.05%</b>
RELIANCE INDUSTRIES LTD.	1.88%
HDFC BANK LTD.FV-2	1.79%
HDFC LTD FV 2	1.59%
INFOSYS LIMITED	0.97%
ICICI BANK LTD.FV-2	0.89%
HINDUSTAN LEVER LTD.	0.88%
TATA CONSULTANCY SERVICES LTD.	0.79%
KOTAK MAHINDRA BANK LIMITED_FV5	0.65%
ITC - FV 1	0.58%
BHARTI AIRTEL LIMITED	0.52%
ASIAN PAINTS LIMITEDFV-1	0.41%
LARSEN&TUBRO	0.41%
AXIS BANK LIMITEDFV-2	0.37%
STATE BANK OF INDIAFV-1	0.32%
BAJAJ FINANCE LIMITED	0.28%
NESTLE INDIA LIMITED	0.25%
MARUTI UDYOG LTD.	0.24%
HCL TECHNOLOGIES LIMITED	0.19%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.18%
DR. REDDY LABORATORIES	0.18%
TITAN COMPANY LIMITED	0.16%
POWER GRID CORP OF INDIA LTD	0.16%
ULTRATECH CEMCO LTD	0.15%
TECH MAHINDRA LIMITEDFV-5	0.15%
NTPC LIMITED	0.14%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.14%
BRITANNIA INDUSTRIES LTD	0.13%
BAJAJ FINSERV LIMITED	0.11%
MAHINDRA & MAHINDRA LTD.-FV5	0.11%
BAJAJ AUTO LTD	0.11%
BHARAT PETROLEUM CORP. LTD.	0.11%
DABUR INDIA LTD.	0.10%
CIPLA LTD.	0.10%
ONGCFV-5	0.09%
COAL INDIA LIMITED	0.09%
GODREJ CONSUMER PRODUCTS LIMITED	0.09%
BANDHAN BANK LIMITED	0.09%
HERO MOTOCORP LIMITED	0.09%
TATA IRON & STEEL COMPANY LTD	0.08%
INDIAN OIL CORPORATION LIMITED	0.08%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.08%
UPL LIMITED	0.07%
JSW STEEL LIMITED	0.06%
HINDALCO INDUSTRIES LTD FV RE 1	0.06%
EICHER MOTORS LIMITED	0.05%
GAS AUTHORITY OF INDIA LTD.	0.03%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.02%
<b>Equity Total</b>	<b>15.99%</b>
<b>Money Market Total</b>	<b>8.30%</b>
<b>Current Assets</b>	<b>1.85%</b>
<b>Total</b>	<b>100.00%</b>

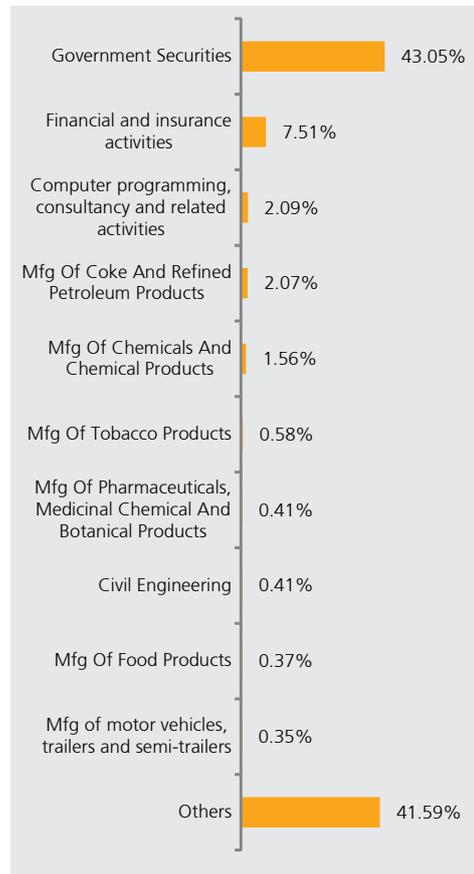
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

## Group Balanced Fund 2 (ULGF00210/10/03GBALANCE02121)

Fund Report as on 31st March 2020

### Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

### Fund Details

**Fund Manager:** Mr. Deepak Gupta

(Equity) & Mr. Gaurav Jakhotia (Debt)

**NAV as on 31 March, 20:** ₹28.1965

**Inception Date:** 31<sup>st</sup> January 2007

**Benchmark:** CRISIL Composite Bond Fund

Index: 80%; Sensex 50: 20%

**AUM as on 31 March, 20:** ₹ 8.38 Crs.

**Modified Duration of Debt Portfolio:**

5.45 years

**YTM of Debt Portfolio:** 6.42%

### Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	16
Gsec / Debt	00-100	76
MMI / Others	00-100	8

### Returns

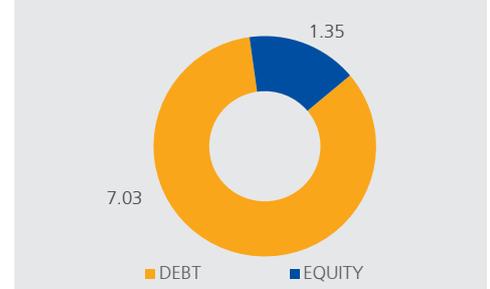
Period	Fund Returns	Index Returns
Last 1 Month	-3.25%	-4.06%
Last 6 Months	-0.66%	-0.55%
Last 1 Year	4.06%	4.41%
Last 2 Years	5.94%	6.35%
Last 3 Years	5.89%	6.30%
Since Inception	8.19%	8.26%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

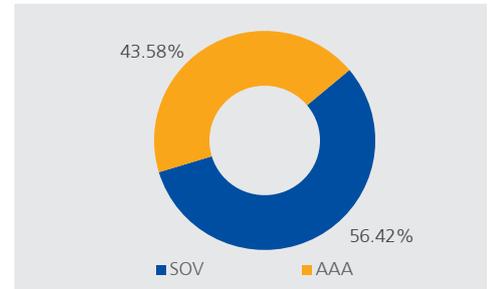
### Portfolio

Name of Instrument	% to AUM
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	4.96%
8.85% PGCIL NCD 19-10-2023 STRPP H	4.85%
9.05% HDFC NCD 20-11-2023 U-004	3.90%
8.45% IRFC NCD 04-12-2028 SR129	3.88%
8.30% NTPC NCD SR 67 15-01-2029	3.85%
7.33% IRFC NCD 28-08-2027 SR123	3.62%
7.69% NABARD 29.05.2024 Series 20C	2.50%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	1.27%
<b>Bonds/Debentures Total</b>	<b>28.82%</b>
7.32% GOI CG 28-01-2024	12.06%
7.26% GOI 14-01-2029	8.35%
7.27% GOI 08.04.2026	4.87%
6.68% GOI CG 17-09-2031	4.50%
7.95% GOI CG 28-08-2032	4.40%
7.57% GOI CG 17-06-2033	4.11%
6.18% GOI 04-11-2024	3.81%
6.45% GOI CG 07-10-2029	3.12%
7.69% GOI CG 17-06-2043	1.53%
7.17% GOI 08-01-2028	0.29%
<b>Gilts Total</b>	<b>47.03%</b>
RELIANCE INDUSTRIES LTD.	1.88%
HDFC BANK LTD.FV-2	1.79%
HDFC LTD FV 2	1.59%
INFOSYS LIMITED	0.97%
ICICI BANK LTD.FV-2	0.89%
HINDUSTAN LEVER LTD.	0.88%
TATA CONSULTANCY SERVICES LTD.	0.79%
KOTAK MAHINDRA BANK LIMITED_FV5	0.76%
ITC - FV 1	0.60%
BHARTI AIRTEL LIMITED	0.52%
ASIAN PAINTS LIMITEDFV-1	0.41%
LARSEN&TUBRO	0.40%
AXIS BANK LIMITEDFV-2	0.37%
STATE BANK OF INDIAFV-1	0.32%
BAJAJ FINANCE LIMITED	0.28%
MARUTI UDYOG LTD.	0.24%
HCL TECHNOLOGIES LIMITED	0.19%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.18%
DR. REDDY LABORATORIES	0.18%
TITAN COMPANY LIMITED	0.16%
POWER GRID CORP OF INDIA LTD	0.16%
NTPC LIMITED	0.16%
NESTLE INDIA LIMITED	0.16%
ULTRATECH CEMCO LTD	0.15%
TECH MAHINDRA LIMITEDFV-5	0.15%
BRITANNIA INDUSTRIES LTD	0.13%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.13%
DABUR INDIA LTD.	0.13%
BAJAJ FINSERV LIMITED	0.12%
MAHINDRA & MAHINDRA LTD.-FV5	0.11%
BHARAT PETROLEUM CORP. LTD.	0.11%
BAJAJ AUTO LTD	0.11%
CIPLA LTD.	0.10%
COAL INDIA LIMITED	0.09%
GODREJ CONSUMER PRODUCTS LIMITED	0.09%
ONGCFV-5	0.09%
BANDHAN BANK LIMITED	0.09%
HERO MOTOCORP LIMITED	0.09%
TATA IRON & STEEL COMPANY LTD	0.08%
INDIAN OIL CORPORATION LIMITED	0.08%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.08%
UPL LIMITED	0.07%
JSW STEEL LIMITED	0.06%
EICHER MOTORS LIMITED	0.06%
HINDALCO INDUSTRIES LTD FV RE 1	0.06%
GAS AUTHORITY OF INDIA LTD.	0.03%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.02%
<b>Equity Total</b>	<b>16.09%</b>
<b>Money Market Total</b>	<b>7.49%</b>
<b>Current Assets</b>	<b>0.56%</b>
<b>Total</b>	<b>100.00%</b>

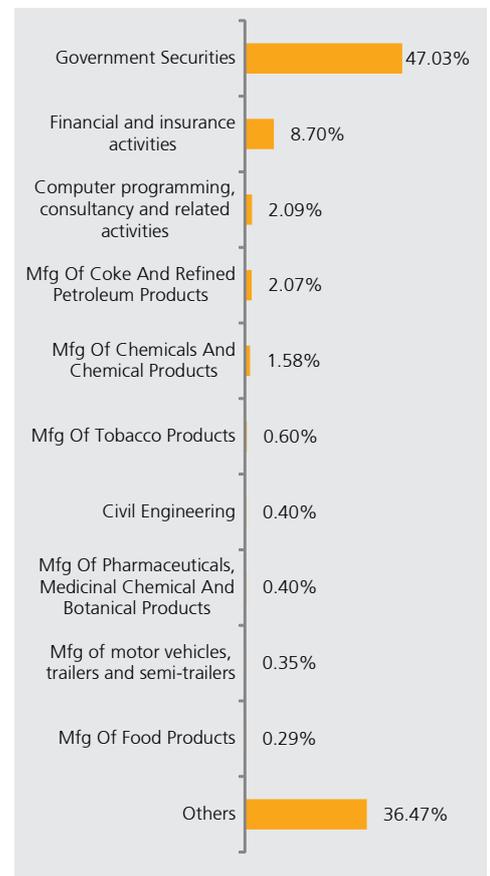
### AUM (in ₹ crs.)



### Rating Profile



### Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Group Balanced Fund 4 (ULGF02105/06/13GBALANCE04121)

Fund Report as on 31st March 2020

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Deepak Gupta

(Equity) & Mr. Gaurav Jakhotia (Debt)

**NAV as on 31 March, 20:** ₹15.0949

**Inception Date:** 17<sup>th</sup> December 2013

**Benchmark:** CRISIL Composite Bond Fund

Index: 80%; Sensex 50: 20%

**AUM as on 31 March, 20:** ₹ 197.63 Crs.

**Modified Duration of Debt Portfolio:**

5.38 years

**YTM of Debt Portfolio:** 6.51%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-25	16
Gsec / Debt	00-85	79
MMI / Others	00-10	5

## Returns

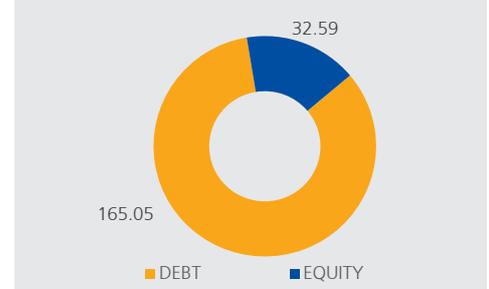
Period	Fund Returns	Index Returns
Last 1 Month	-3.43%	-4.06%
Last 6 Months	-0.83%	-0.55%
Last 1 Year	1.14%	4.41%
Last 2 Years	4.19%	6.35%
Last 3 Years	4.69%	6.30%
Since Inception	6.77%	9.18%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

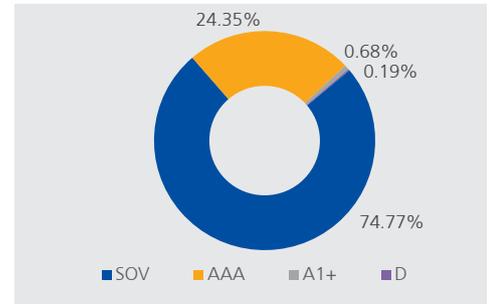
## Portfolio

Name of Instrument	% to AUM
7.33% IRFC NCD 28-08-2027 SR123	8.14%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	6.09%
9.00% RIIL NCD 21-01-2025 SR-PPD5	5.36%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	3.94%
9.30% PGCIL NCD 28-06-2025 J	3.70%
9.05% HDFC NCD 20-11-2023 U-004	3.69%
8.30% NTPC NCD SR 67 15-01-2029	1.79%
9.25% RIIL NCD 16-06-2024 SR-PPD3	1.62%
9.00% IHFL NCD 30-06-2026	1.39%
8.93% PGCIL NCD 20-10-2024 XLVII G	1.28%
7.69% NABARD 29.05.2024 Series 20C	1.06%
8.23% IRFC NCD 29-03-2029 SR135	0.81%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	0.58%
8.45% IRFC NCD 04-12-2028 SR129	0.05%
<b>Bonds/Debtentures Total</b>	<b>39.52%</b>
7.26% GOI 14-01-2029	9.27%
7.27% GOI 08.04.2026	4.83%
6.68% GOI CG 17-09-2031	4.64%
7.95% GOI CG 28-08-2032	4.47%
7.57% GOI CG 17-06-2033	4.11%
6.45% GOI CG 07-10-2029	3.11%
6.65% GOI 09-04-2020	2.53%
7.32% GOI CG 28-01-2024	1.61%
7.69% GOI CG 17-06-2043	1.37%
6.18% GOI 04-11-2024	1.26%
8.20% GOI CG 15-02-2022	1.22%
7.37% GOI 16-04-2023	0.53%
7.17% GOI 08-01-2028	0.29%
8.21% RAJASHTHAN SDL 2022 3103 UDAY	0.26%
<b>Gifts Total</b>	<b>39.51%</b>
RELIANCE INDUSTRIES LTD.	1.88%
HDFC BANK LTD.FV-2	1.78%
HDFC LTD FV 2	1.59%
INFOSYS LIMITED	1.01%
ICICI BANK LTD.FV-2	0.93%
HINDUSTAN LEVER LTD.	0.87%
TATA CONSULTANCY SERVICES LTD.	0.82%
KOTAK MAHINDRA BANK LIMITED_FV5	0.76%
ITC - FV 1	0.61%
BHARTI AIRTEL LIMITED	0.52%
LARSEN&TUBRO	0.42%
ASIAN PAINTS LIMITEDFV-1	0.42%
AXIS BANK LIMITEDFV-2	0.38%
STATE BANK OF INDIAFV-1	0.33%
BAJAJ FINANCE LIMITED	0.28%
NESTLE INDIA LIMITED	0.26%
MARUTI UDYOG LTD.	0.25%
HCL TECHNOLOGIES LIMITED	0.20%
DR. REDDY LABORATORIES	0.18%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.18%
TITAN COMPANY LIMITED	0.17%
POWER GRID CORP OF INDIA LTD	0.16%
ULTRATECH CEMCO LTD	0.16%
NTPC LIMITED	0.15%
TECH MAHINDRA LIMITEDFV-5	0.15%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.15%
BRITANNIA INDUSTRIES LTD	0.14%
BAJAJ FINSERV LIMITED	0.12%
BAJAJ AUTO LTD	0.12%
MAHINDRA & MAHINDRA LTD.-FV5	0.12%
BHARAT PETROLEUM CORP. LTD.	0.11%
DABUR INDIA LTD.	0.11%
CIPLA LTD.	0.10%
ONGCFV-5	0.10%
COAL INDIA LIMITED	0.09%
BANDHAN BANK LIMITED	0.09%
GODREJ CONSUMER PRODUCTS LIMITED	0.09%
HERO MOTOCORP LIMITED	0.09%
TATA IRON & STEEL COMPANY LTD	0.09%
INDIAN OIL CORPORATION LIMITED	0.08%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.08%
UPL LIMITED	0.08%
EICHER MOTORS LIMITED	0.06%
JSW STEEL LIMITED	0.06%
HINDALCO INDUSTRIES LTD FV RE 1	0.06%
SBI CARDS & PAYMENTS SERVICES LTD	0.05%
GAS AUTHORITY OF INDIA LTD.	0.03%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.02%
<b>Equity Total</b>	<b>16.49%</b>
<b>Money Market Total</b>	<b>1.45%</b>
<b>Current Assets</b>	<b>3.04%</b>
<b>Total</b>	<b>100.00%</b>

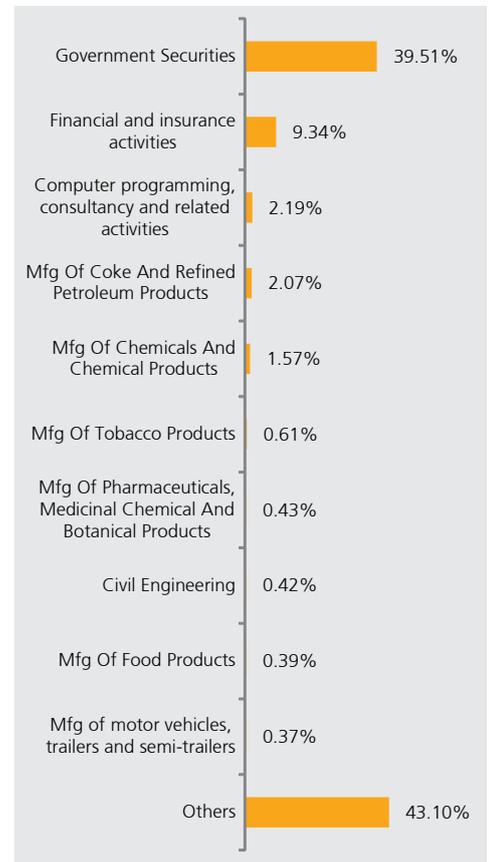
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Group Corporate Bond Fund 2 (ULGF01213/10/08GCORBOND02121)

Fund Report as on 31st March 2020

## Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Gaurav Jakhotia

**NAV as on 31 March, 20:** ₹26.8426

**Inception Date:** 13<sup>th</sup> October 2008

**Benchmark:** CRISIL Composite Bond Index:

**AUM as on 31 March, 20:** ₹ 61.85 Crs.

**Modified Duration of Debt Portfolio:**

5.59 years

**YTM of Debt Portfolio:** 6.52%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	93
MMI / Others	00-100	7

## Returns

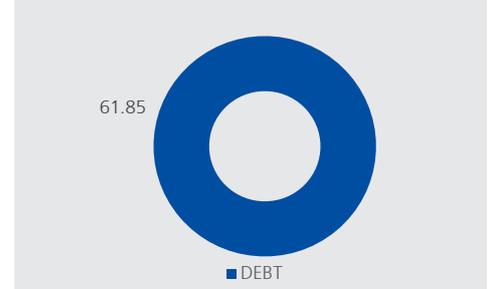
Period	Fund Returns	Index Returns
Last 1 Month	1.22%	0.74%
Last 6 Months	5.71%	5.86%
Last 1 Year	12.64%	12.65%
Last 2 Years	9.58%	9.64%
Last 3 Years	7.68%	8.11%
Since Inception	8.99%	8.43%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

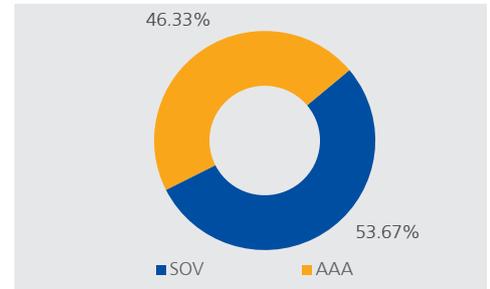
## Portfolio

Name of Instrument	% to AUM
8.30% NTPC NCD SR 67 15-01-2029	8.17%
7.69% NABARD 29.05.2024 Series 20C	8.11%
9.05% HDFC NCD 20-11-2023 U-004	6.68%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	6.38%
8.35% IRFC NCD 13-03-2029 SR 133	4.36%
7.33% IRFC NCD 28-08-2027 SR123	3.76%
8.80% PGCIL NCD 13-03-2023 XLII	1.73%
8.58% HDFC NCD 18-03-2022 SR V0003	1.69%
8.45% IRFC NCD 04-12-2028 SR129	0.70%
8.93% PGCIL NCD 20-10-2024 XLVII G	0.18%
9.35% PGCIL NCD 29-08-2022 STRPPS G	0.17%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	0.17%
7.93% PGCIL NCD 20-05-2028 STRPP L	0.17%
<b>Bonds/Debentures Total</b>	<b>42.28%</b>
7.26% GOI 14-01-2029	11.88%
7.32% GOI CG 28-01-2024	7.53%
7.27% GOI 08.04.2026	6.12%
7.95% GOI CG 28-08-2032	5.51%
6.68% GOI CG 17-09-2031	5.37%
7.57% GOI CG 17-06-2033	5.22%
6.45% GOI CG 07-10-2029	3.88%
6.18% GOI 04-11-2024	2.43%
7.69% GOI CG 17-06-2043	1.86%
7.37% GOI 16-04-2023	0.37%
7.17% GOI 08-01-2028	0.36%
<b>Gilts Total</b>	<b>50.55%</b>
<b>Money Market Total</b>	<b>1.37%</b>
<b>Current Assets</b>	<b>5.81%</b>
<b>Total</b>	<b>100.00%</b>

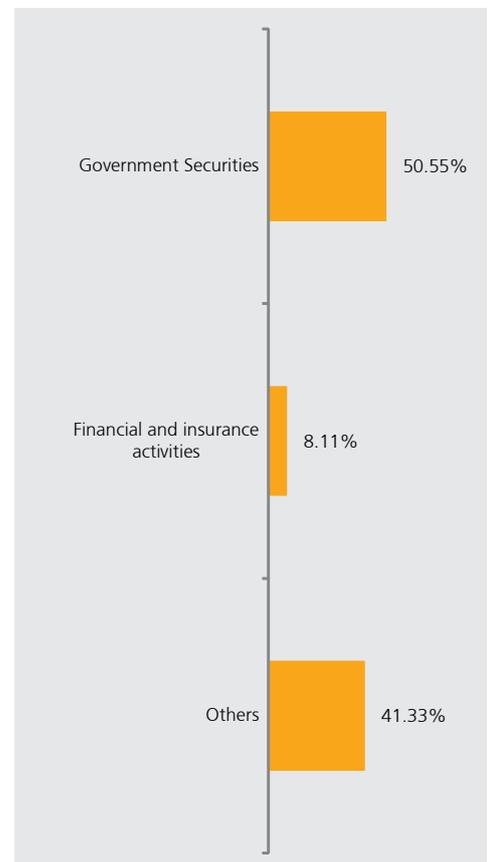
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Group Corporate Bond Fund 3 (ULGF02305/06/13GCBOND03121)

Fund Report as on 31st March 2020

## Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Gaurav Jakhotia

**NAV as on 31 March, 20:** ₹17.1838

**Inception Date:** 31<sup>st</sup> December 2013

**Benchmark:** CRISIL Composite Bond Index

**AUM as on 31 March, 20:** ₹ 139.91 Crs.

**Modified Duration of Debt Portfolio:**

5.48 years

**YTM of Debt Portfolio:** 6.52%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	10-100	93
MMI / Others	00-10	7

## Returns

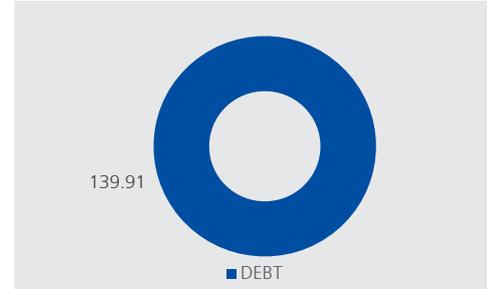
Period	Fund Returns	Index Returns
Last 1 Month	1.21%	0.74%
Last 6 Months	5.73%	5.86%
Last 1 Year	10.57%	12.65%
Last 2 Years	8.81%	9.64%
Last 3 Years	7.21%	8.11%
Since Inception	9.05%	9.72%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

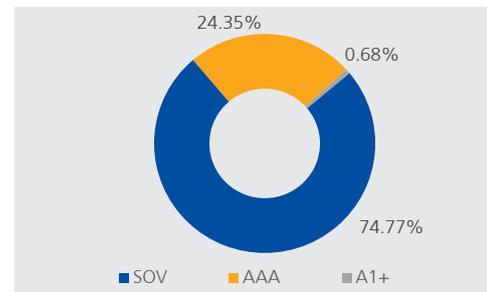
## Portfolio

Name of Instrument	% to AUM
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	8.68%
7.69% NABARD 29.05.2024 Series 20C	7.77%
8.30% NTPC NCD SR 67 15-01-2029	7.07%
9.05% HDFC NCD 20-11-2023 U-004	7.00%
8.30% IRFC NCD 25-03-2029 SR 134	3.85%
8.35% IRFC NCD 13-03-2029 SR 133	2.08%
8.80% PGCIL NCD 13-03-2023 XLII	1.91%
8.85% PGCIL NCD 19-10-2023 STRPP H	1.55%
8.40% IRFC NCD 08-01-2029 SR 130	0.93%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	0.91%
7.17% RIL NCD PPD SR D 08-11-2022	0.80%
8.58% HDFC NCD 18-03-2022 SR V0003	0.75%
8.85% PGCIL NCD 19-10-2021 STRPP F	0.56%
8.45% IRFC NCD 04-12-2028 SR129	0.23%
<b>Bonds/Debentures Total</b>	<b>44.08%</b>
7.26% GOI 14-01-2029	10.19%
6.68% GOI CG 17-09-2031	7.00%
7.27% GOI 08.04.2026	6.09%
7.95% GOI CG 28-08-2032	5.72%
7.57% GOI CG 17-06-2033	5.17%
7.80% GOI 2020	3.58%
6.45% GOI CG 07-10-2029	3.14%
6.18% GOI 04-11-2024	2.61%
7.69% GOI CG 17-06-2043	2.03%
7.32% GOI CG 28-01-2024	1.70%
8.20% GOI CG 15-02-2022	1.03%
8.95% MAHARASHTRA SDL 07/03/2022	0.61%
7.17% GOI 08-01-2028	0.36%
<b>Gilts Total</b>	<b>49.22%</b>
<b>Money Market Total</b>	<b>1.41%</b>
<b>Current Assets</b>	<b>5.29%</b>
<b>Total</b>	<b>100.00%</b>

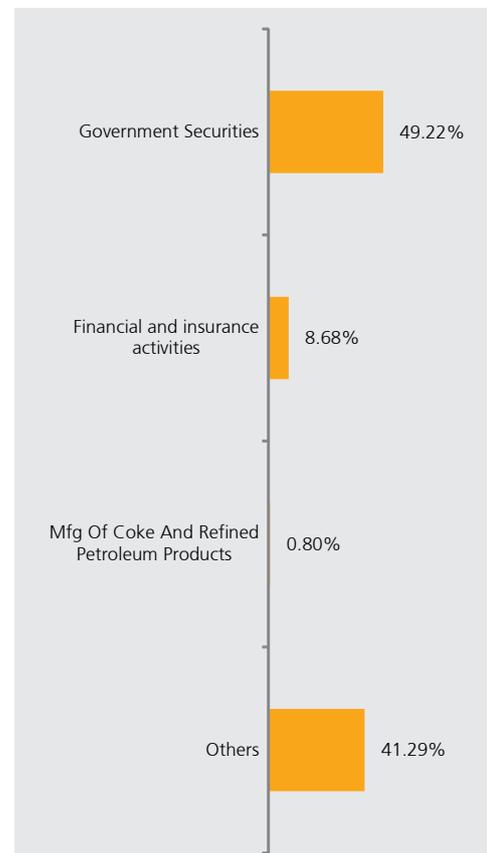
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Group Capital Secure Fund 1 (ULGF00431/01/07GCAPISEC01121)

Fund Report as on 31st March 2020

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

## Fund Details

**Fund Manager:** Mr. Gaurav Jakhotia  
**NAV as on 31 March, 20 :** ₹25.9257  
**Inception Date:** 31<sup>st</sup> January 2007  
**Benchmark:** CRISIL 91 - days Treasury Bill Index  
**AUM as on 31 March, 20:** ₹ 0.04 Crs.  
**Modified Duration of Debt Portfolio:**  
 0.19 years  
**YTM of Debt Portfolio:** 4.85%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.35%	0.65%
Last 6 Months	2.18%	2.83%
Last 1 Year	4.90%	6.25%
Last 2 Years	5.45%	6.66%
Last 3 Years	5.42%	6.57%
Since Inception	7.50%	7.36%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

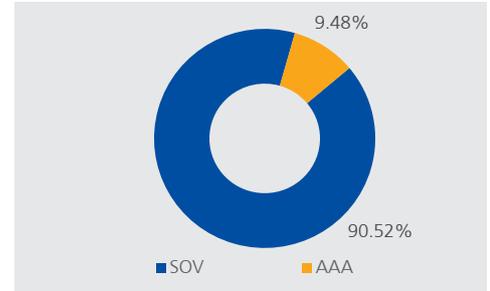
## Portfolio

Name of Instrument	% to AUM
Money Market Total	99.75%
Current Assets	0.25%
Total	100.00%

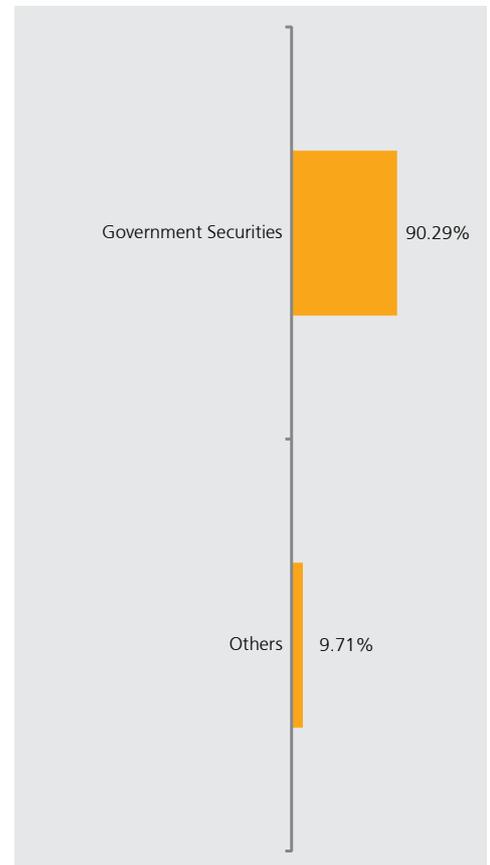
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Group Gilt Fund 2 (ULGF01610/12/08GGILTFUN02121)

Fund Report as on 31st March 2020

## Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Gaurav Jakhotia

**NAV as on 31 March, 20:** ₹23.5384

**Inception Date:** 10<sup>th</sup> December 2008

**Benchmark:** CRISIL Dynamic Gilt Index

**AUM as on 31 March, 20:** ₹ 0.30 Crs.

**Modified Duration of Debt Portfolio:**

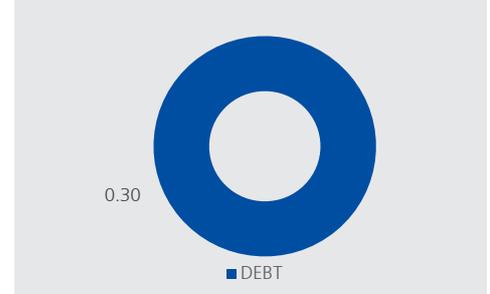
6.04 years

**YTM of Debt Portfolio:** 6.30%

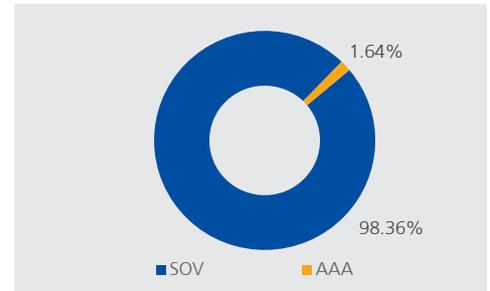
## Portfolio

Name of Instrument	% to AUM
7.26% GOI 14-01-2029	29.38%
7.17% GOI 08-01-2028	15.05%
6.45% GOI CG 07-10-2029	14.16%
7.32% GOI CG 28-01-2024	10.81%
7.57% GOI CG 17-06-2033	7.09%
7.27% GOI 08.04.2026	3.80%
6.18% GOI 04-11-2024	3.71%
7.95% GOI CG 28-08-2032	3.62%
7.37% GOI 16-04-2023	2.78%
7.69% GOI CG 17-06-2043	1.83%
<b>Gilts Total</b>	<b>92.23%</b>
<b>Money Market Total</b>	<b>1.54%</b>
<b>Current Assets</b>	<b>6.24%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Rating Profile



## Asset Allocation

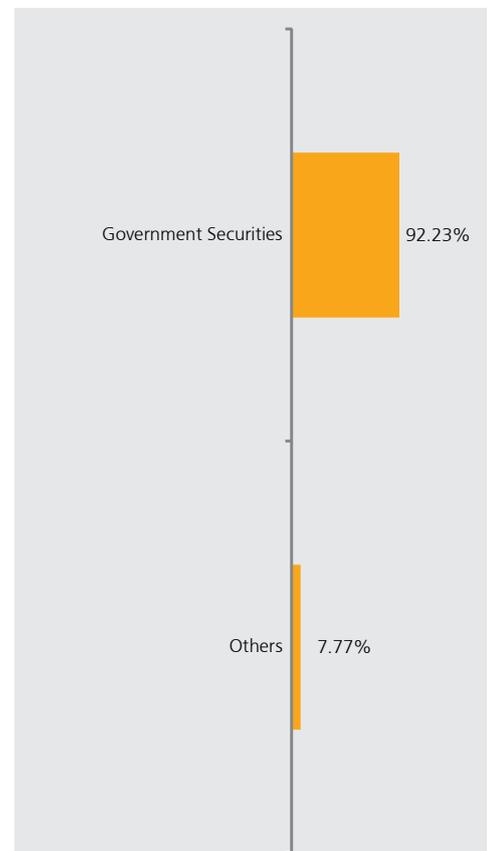
	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	92
MMI / Others	00-100	8

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.98%	1.09%
Last 6 Months	4.92%	5.64%
Last 1 Year	11.84%	12.73%
Last 2 Years	10.09%	10.28%
Last 3 Years	7.55%	7.77%
Since Inception	7.86%	6.49%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Group Money Market Fund 2 (ULGF00930/09/08GMONMRKT02121)

Fund Report as on 31st March 2020

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

## Fund Details

**Fund Manager:** Mr. Gaurav Jakhotia

**NAV as on 31 March, 20:** ₹22.4387

**Inception Date:** 30<sup>th</sup> September 2008

**Benchmark:** Crisil 91 day T Bill Index

**AUM as on 31 March, 20:** ₹ 23.32 Crs.

**Modified Duration of Debt Portfolio:**

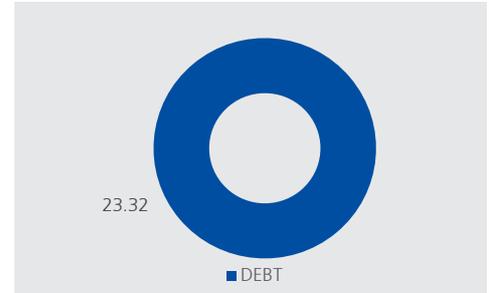
0.28 years

**YTM of Debt Portfolio:** 4.95%

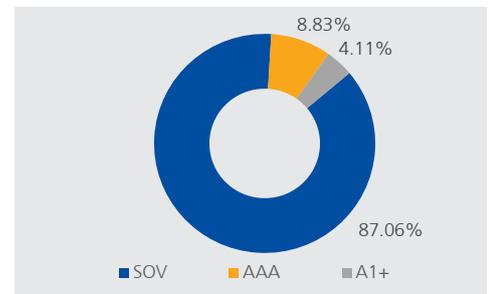
## Portfolio

Name of Instrument	% to AUM
Money Market Total	100.02%
Current Assets	-0.02%
Total	100.00%

## AUM (in ₹ crs.)



## Rating Profile



## Asset Allocation

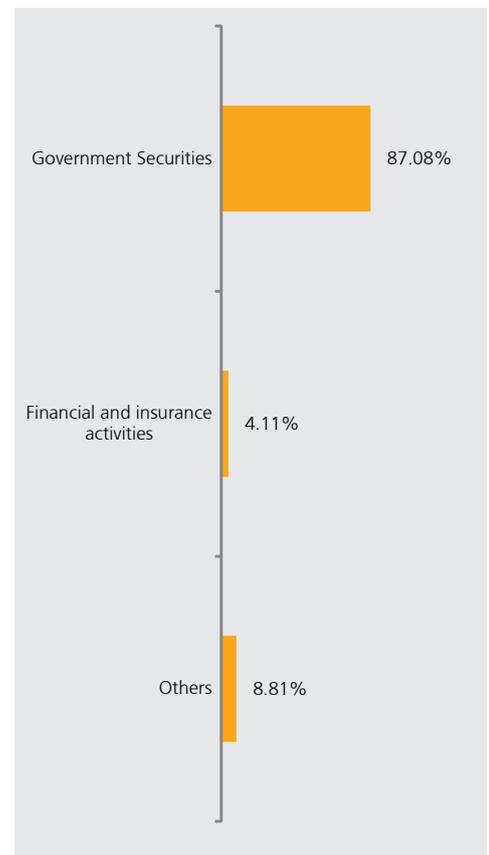
	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.36%	0.65%
Last 6 Months	2.25%	2.83%
Last 1 Year	5.51%	6.25%
Last 2 Years	2.89%	6.66%
Last 3 Years	3.93%	6.57%
Since Inception	7.28%	7.34%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

## Sector Allocation as per National Industrial Classification 2008



## NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULGF01808/06/09GEQUITYF03121	Group Equity Fund 3	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULGF02205/06/13GEQUITYF04121	Group Equity Fund 4	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULGF01528/11/08GPUREEQF01121	Group Pure Equity Fund 1	RNLIC Pure Index	Equity	Palak Shah	-
ULGF01908/06/09GINFRASF01121	Group Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Equity	Palak Shah	-
ULGF01428/11/08GENERGYF01121	Group Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Equity	Palak Shah	-
ULGF02008/06/09GMIDCAPF01121	Group Midcap Fund 1	Nifty Midcap 50	Equity	Palak Shah	-
ULGF00310/10/03GGROWTHF01121	Group Growth Fund 1	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULGF00110/10/03GBALANCE01121	Group Balanced Fund 1	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULGF00210/10/03GBALANCE02121	Group Balanced Fund 2	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULGF02105/06/13GBALANCE04121	Group Balanced Fund 4	CRISIL Composite Bond Fund Index: 80%; Sensex50: 20%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULGF01213/10/08GCORBOND02121	Group Corporate Bond Fund 2	CRISIL Composite Bond Index	Debt	-	Gaurav Jakhotia
ULGF02305/06/13GCORBOND03121	Group Corporate Bond Fund 3	CRISIL Composite Bond Index	Debt	-	Gaurav Jakhotia
ULGF00431/01/07GCAPISEC01121	Group Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Gaurav Jakhotia
ULGF01610/12/08GGILTFUN02121	Group Gilt Fund 2	CRISIL Dynamic Gilt Index	Debt	-	Gaurav Jakhotia
ULGF00930/09/08GMONMRKT02121	Group Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Gaurav Jakhotia

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