

RELIANCE

NIPPON LIFE
INSURANCE

A RELIANCE CAPITAL COMPANY

ANALYST MARCH



2020

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INVESTMENT INSIGHT

Group Equity Fund 3 (ULGF01808/06/09GEQUITYF03121)

Fund Report as on 28th February 2020

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 28 February, 20: ₹34.8185

Inception Date: 8th June 2009

Benchmark: RNLIC Diversified Large Cap Equity Index

AUM as on 28 February, 20: ₹ 20.49 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

Returns

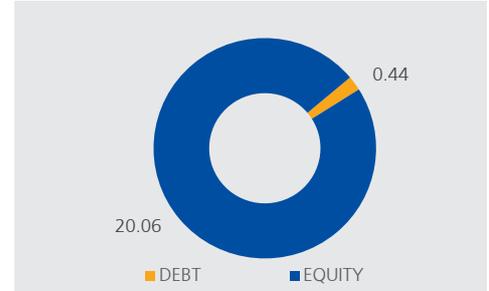
Period	Fund Returns	Index Returns
Last 1 Month	-5.94%	-6.74%
Last 6 Months	-0.91%	0.13%
Last 1 Year	0.39%	0.86%
Last 2 Years	0.40%	1.62%
Last 3 Years	6.60%	6.67%
Since Inception	12.33%	8.71%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

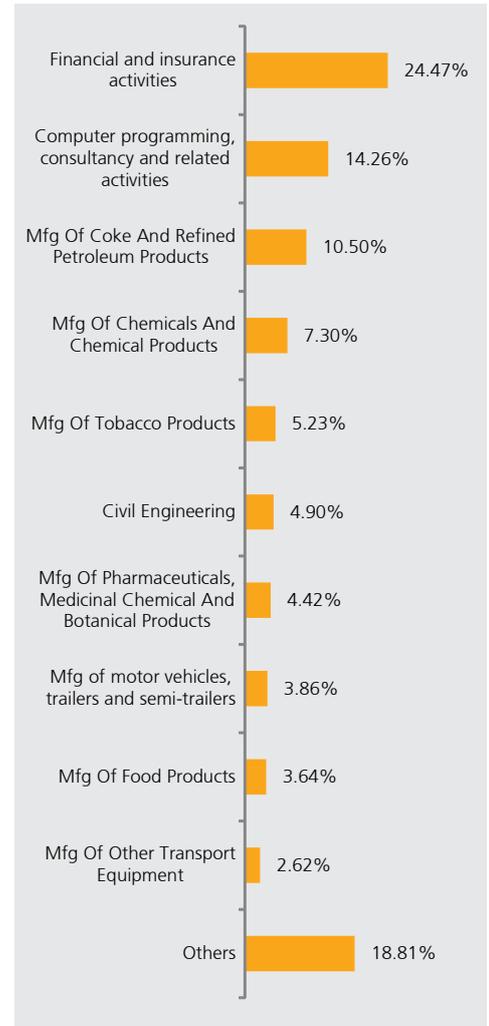
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.91%
INFOSYS LIMITED	6.54%
HDFC BANK LTD.FV-2	5.99%
ITC - FV 1	5.23%
TATA CONSULTANCY SERVICES LTD.	5.04%
LARSEN&TUBRO	4.90%
HDFC LTD FV 2	4.47%
ICICI BANK LTD.FV-2	4.39%
HINDUSTAN LEVER LTD.	3.43%
KOTAK MAHINDRA BANK LIMITED_FV5	3.25%
BHARTI AIRTEL LIMITED	3.20%
MARUTI UDYOG LTD.	2.58%
ASIAN PAINTS LIMITEDFV-1	2.50%
AXIS BANK LIMITEDFV-2	2.37%
TITAN COMPANY LIMITED	1.82%
NESTLE INDIA LIMITED	1.73%
STATE BANK OF INDIAFV-1	1.66%
ULTRATECH CEMCO LTD	1.66%
HCL TECHNOLOGIES LIMITED	1.64%
BAJAJ FINANCE LIMITED	1.49%
NTPC LIMITED	1.45%
POWER GRID CORP OF INDIA LTD	1.32%
MAHINDRA & MAHINDRA LTD.-FV5	1.27%
DIVIS LABORATORIES LIMITED	1.23%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.18%
BAJAJ AUTO LTD	1.14%
BRITANNIA INDUSTRIES LTD	1.08%
TECH MAHINDRA LIMITEDFV-5	1.04%
UPL LIMITED	0.99%
DR. REDDY LABORATORIES	0.97%
COAL INDIA LIMITED	0.96%
EIH LIMITED	0.88%
TATA IRON & STEEL COMPANY LTD	0.88%
ONGCFV-5	0.85%
BHARAT PETROLEUM CORP. LTD.	0.84%
GLAXOSMITHKLINE CONSUMER HEALTHCARE LIMITED	0.83%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.80%
HERO MOTOCORP LIMITED	0.78%
INDIAN OIL CORPORATION LIMITED	0.75%
JSW STEEL LIMITED	0.74%
BAJAJ FINSERV LIMITED	0.73%
EICHER MOTORS LIMITED	0.70%
HINDALCO INDUSTRIES LTD FV RE 1	0.69%
CIPLA LTD.	0.63%
UNITED SPIRITS LIMITED	0.52%
GAS AUTHORITY OF INDIA LTD.	0.41%
AUROBINDO PHARMA LIMITED	0.40%
GRASIM INDUSTRIES LTD.	0.29%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.26%
ACC LIMITED	0.14%
INDUSIND BANK LIMITED	0.11%
EXIDE INDUSTRIES LIMITED	0.10%
GODREJ CONSUMER PRODUCTS LIMITED	0.10%
Equity Total	97.86%
Money Market Total	2.08%
Current Assets	0.07%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Equity Fund 4 (ULGF02205/06/13GEQUITYF04121)

Fund Report as on 28th February 2020

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 28 February, 20: ₹13.1180

Inception Date: 29th December 2014

Benchmark: RNLIC Diversified Large Cap Equity Index

AUM as on 28 February, 20: ₹ 3.10 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	10-100	96
Gsec / Debt	00-00	-
MMI / Others	00-10	4

Returns

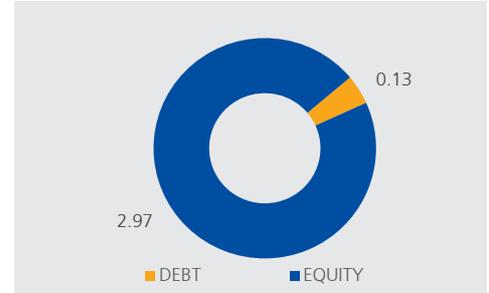
Period	Fund Returns	Index Returns
Last 1 Month	-5.86%	-6.74%
Last 6 Months	-3.59%	0.13%
Last 1 Year	-2.65%	0.86%
Last 2 Years	-0.96%	1.62%
Last 3 Years	5.65%	6.67%
Since Inception	5.39%	5.57%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

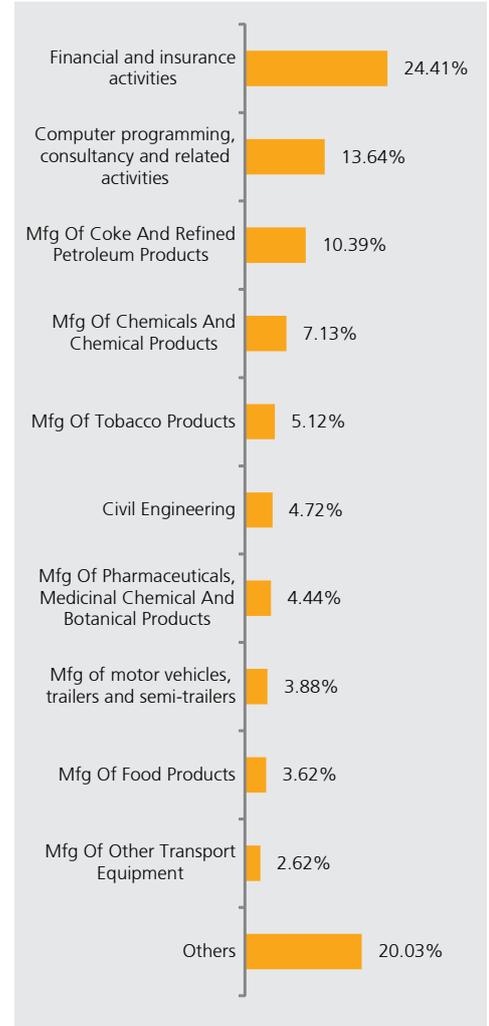
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.81%
INFOSYS LIMITED	6.60%
HDFC BANK LTD.FV-2	6.38%
ITC - FV 1	5.12%
LARSEN&TUBRO	4.72%
HDFC LTD FV 2	4.55%
TATA CONSULTANCY SERVICES LTD.	4.40%
ICICI BANK LTD.FV-2	4.08%
KOTAK MAHINDRA BANK LIMITED_FV5	3.32%
HINDUSTAN LEVER LTD.	3.25%
BHARTI AIRTEL LIMITED	3.13%
MARUTI UDYOG LTD.	2.61%
ASIAN PAINTS LIMITEDFV-1	2.52%
AXIS BANK LIMITEDFV-2	2.17%
TITAN COMPANY LIMITED	1.80%
NESTLE INDIA LIMITED	1.73%
ULTRATECH CEMCO LTD	1.66%
STATE BANK OF INDIAFV-1	1.64%
HCL TECHNOLOGIES LIMITED	1.58%
BAJAJ FINANCE LIMITED	1.51%
NTPC LIMITED	1.43%
POWER GRID CORP OF INDIA LTD	1.33%
MAHINDRA & MAHINDRA LTD.-FV5	1.27%
DIVIS LABORATORIES LIMITED	1.21%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.20%
BAJAJ AUTO LTD	1.16%
BRITANNIA INDUSTRIES LTD	1.06%
TECH MAHINDRA LIMITEDFV-5	1.05%
DR. REDDY LABORATORIES	0.99%
UPL LIMITED	0.97%
TATA IRON & STEEL COMPANY LTD	0.89%
ONGCFV-5	0.86%
COAL INDIA LIMITED	0.84%
GLAXOSMITHKLINE CONSUMER HEALTHCARE LIMITED	0.82%
BHARAT PETROLEUM CORP. LTD.	0.82%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.79%
HERO MOTOCORP LIMITED	0.77%
INDIAN OIL CORPORATION LIMITED	0.77%
BAJAJ FINSERV LIMITED	0.76%
JSW STEEL LIMITED	0.74%
HINDALCO INDUSTRIES LTD FV RE 1	0.70%
EICHER MOTORS LIMITED	0.70%
CIPLA LTD.	0.64%
GAS AUTHORITY OF INDIA LTD.	0.52%
UNITED SPIRITS LIMITED	0.51%
AUROBINDO PHARMA LIMITED	0.39%
GRASIM INDUSTRIES LTD.	0.29%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.26%
ACC LIMITED	0.14%
EXIDE INDUSTRIES LIMITED	0.10%
GODREJ CONSUMER PRODUCTS LIMITED	0.09%
Equity Total	95.66%
Money Market Total	3.75%
Current Assets	0.59%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Pure Equity Fund 1 (ULGF01528/11/08GPUREEQF01121)

Fund Report as on 28th February 2020

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 28 February, 20: ₹36.1594

Inception Date: 15th December 2008

Benchmark: RNLIC Pure Index

AUM as on 28 February, 20: ₹ 0.34 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	95
Gsec / Debt	00-00	-
MMI / Others	00-40	5

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-5.28%	-6.96%
Last 6 Months	-0.98%	-5.15%
Last 1 Year	-1.18%	-2.67%
Last 2 Years	-2.17%	-2.42%
Last 3 Years	3.84%	4.24%
Since Inception	12.15%	11.24%

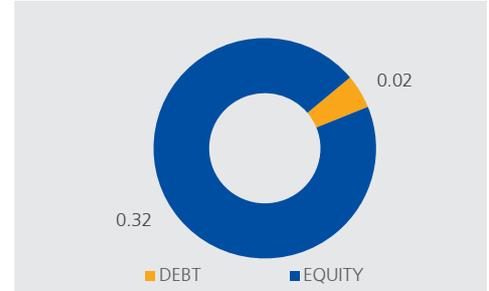
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

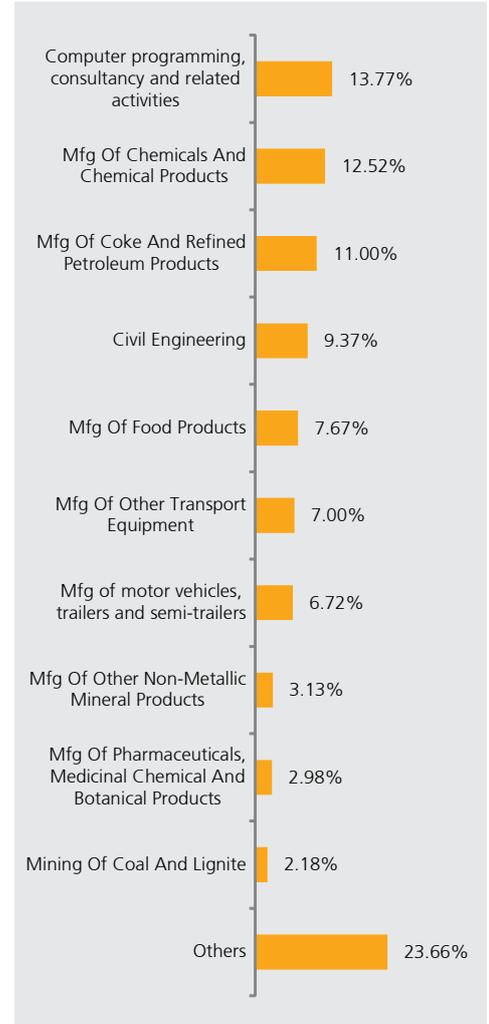
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.37%
RELIANCE INDUSTRIES LTD.	9.18%
BHARTI AIRTEL LIMITED	7.17%
ASIAN PAINTS LIMITEDFV-1	6.77%
INFOSYS LIMITED	6.18%
MARUTI UDYOG LTD.	5.78%
TATA CONSULTANCY SERVICES LTD.	5.22%
HINDUSTAN LEVER LTD.	5.03%
GLAXOSMITHKLINE CONSUMER HEALTHCARE LIMITED	4.76%
ULTRATECH CEMCO LTD	3.13%
NTPC LIMITED	3.07%
BRITANNIA INDUSTRIES LTD	2.91%
POWER GRID CORP OF INDIA LTD	2.72%
BAJAJ AUTO LTD	2.66%
HERO MOTOCORP LIMITED	2.37%
COAL INDIA LIMITED	2.18%
ONGCFV-5	2.12%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	2.05%
EICHER MOTORS LIMITED	1.97%
HCL TECHNOLOGIES LIMITED	1.44%
ESCORTS LIMITED	1.32%
GAS AUTHORITY OF INDIA LTD.	1.27%
BHARAT PETROLEUM CORP. LTD.	1.04%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.00%
ASHOK LEYLAND LIMITED	0.94%
CIPLA LTD.	0.93%
TECH MAHINDRA LIMITEDFV-5	0.93%
INDIAN OIL CORPORATION LIMITED	0.78%
GRASIM INDUSTRIES LTD.	0.71%
Equity Total	95.02%
Money Market Total	4.90%
Current Assets	0.08%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Infrastructure Fund 1 (ULGF01908/06/09GINFRASF01121)

Fund Report as on 28th February 2020

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 28 February, 20: ₹12.5185

Inception Date: 08th June 2009

Benchmark: Reliance Nippon Life Infrastructure INDEX

AUM as on 28 February, 20: ₹ 0.11 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	91
Gsec / Debt	00-00	-
MMI / Others	00-100	9

Returns

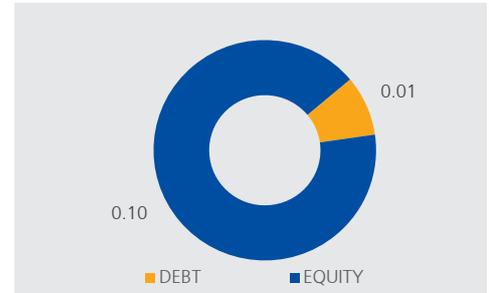
Period	Fund Returns	Index Returns
Last 1 Month	-6.72%	-7.43%
Last 6 Months	-2.54%	-1.23%
Last 1 Year	-4.48%	-3.98%
Last 2 Years	-7.86%	-7.87%
Last 3 Years	0.30%	-0.56%
Since Inception	2.12%	1.46%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

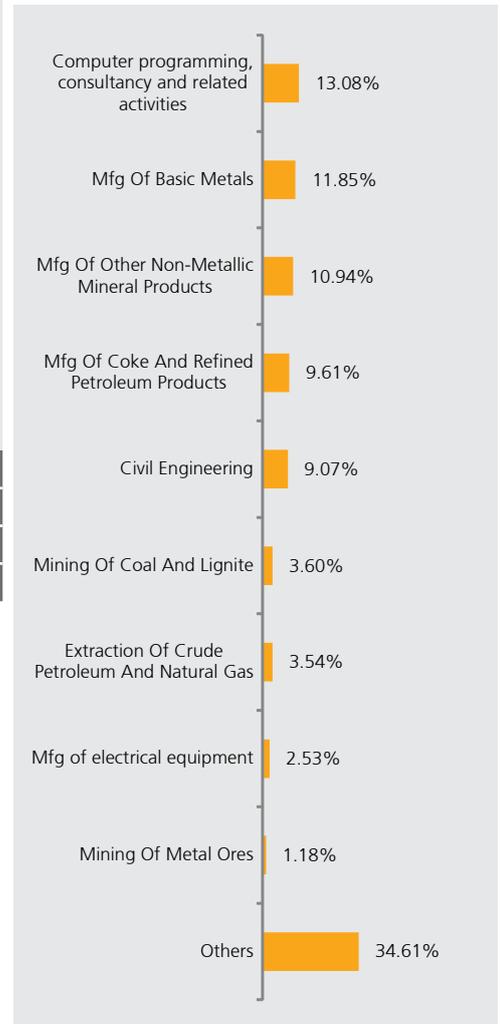
Portfolio

Name of Instrument	% to AUM
BHARTI AIRTEL LIMITED	9.47%
LARSEN&TUBRO	9.07%
RELIANCE INDUSTRIES LTD.	8.70%
INFOSYS LIMITED	5.72%
ULTRATECH CEMCO LTD	5.37%
NTPC LIMITED	5.24%
TATA CONSULTANCY SERVICES LTD.	4.91%
POWER GRID CORP OF INDIA LTD	4.74%
SHREE CEMENTS LIMITED	4.12%
TATA IRON & STEEL COMPANY LTD	3.78%
COAL INDIA LIMITED	3.60%
ONGCFV-5	3.54%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	2.86%
HINDALCO INDUSTRIES LTD FV RE 1	2.59%
JSW STEEL LIMITED	2.57%
Vedanta Limited	2.39%
GAS AUTHORITY OF INDIA LTD.	2.03%
ACC LIMITED	1.44%
DLF LIMITED	1.43%
HCL TECHNOLOGIES LIMITED	1.36%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	1.34%
SIEMENS LIMITED	1.19%
NMDC LIMITED	1.18%
TECH MAHINDRA LIMITEDFV-5	1.08%
INDIAN OIL CORPORATION LIMITED	0.91%
HINDUSTAN ZINC LIMITEDFV-2	0.50%
Equity Total	91.17%
Money Market Total	8.54%
Current Assets	0.30%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Energy Fund 1 (ULGF01428/11/08GENERGYF01121)

Fund Report as on 28th February 2020

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 28 February, 20: ₹23.1047

Inception Date: 18th December 2008

Benchmark: Reliance Nippon Life ENERGY INDEX

AUM as on 28 February, 20: ₹ 0.04 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	86
Gsec / Debt	00-00	-
MMI / Others	00-100	14

Returns

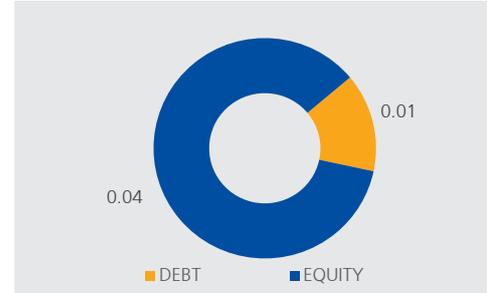
Period	Fund Returns	Index Returns
Last 1 Month	-6.35%	-8.73%
Last 6 Months	-4.95%	-5.20%
Last 1 Year	-7.28%	-8.43%
Last 2 Years	-7.12%	-8.24%
Last 3 Years	0.11%	-1.91%
Since Inception	7.76%	9.02%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

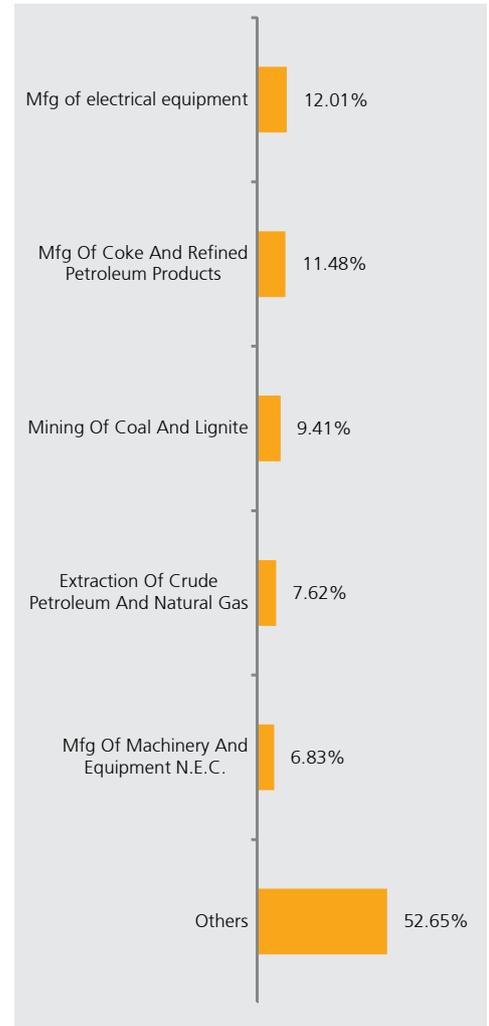
Portfolio

Name of Instrument	% to AUM
POWER GRID CORP OF INDIA LTD	9.53%
COAL INDIA LIMITED	9.41%
NTPC LIMITED	9.29%
RELIANCE INDUSTRIES LTD.	8.96%
ONGCFV-5	7.62%
PETRONET LNG LIMITED	5.44%
GAS AUTHORITY OF INDIA LTD.	5.36%
VOLTAS LTD	4.74%
HAVELLS INDIA LIMITED	4.72%
INDRAPRASTHA GAS LIMITED	4.69%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	3.83%
SIEMENS LIMITED	3.45%
TATA POWER CO. LTD.FV-1	2.35%
KIRLOSKAR CUMMINS	2.09%
TORRENT POWER LIMITED	1.53%
BHARAT PETROLEUM CORP. LTD.	1.03%
INDIAN OIL CORPORATION LIMITED	0.82%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.43%
CASTROL INDIA LIMITED	0.25%
Equity Total	85.54%
Money Market Total	13.90%
Current Assets	0.57%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Midcap Fund 1 (ULGF02008/06/09GMIDCAPF01121)

Fund Report as on 28th February 2020

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 28 February, 20: ₹35.0755

Inception Date: 8th June 2009

Benchmark: Nifty Midcap 50

AUM as on 28 February, 20: ₹ 0.20 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	89
Gsec / Debt	00-00	-
MMI / Others	00-100	11

Returns

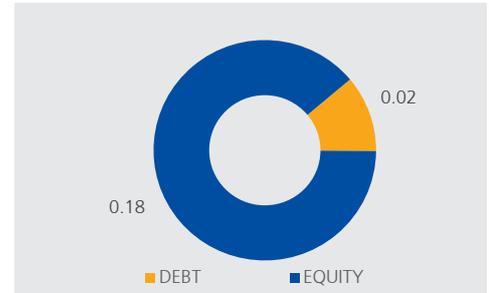
Period	Fund Returns	Index Returns
Last 1 Month	-3.76%	-8.08%
Last 6 Months	9.97%	6.02%
Last 1 Year	1.80%	-1.97%
Last 2 Years	-3.89%	-6.72%
Last 3 Years	3.67%	2.57%
Since Inception	12.40%	7.50%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

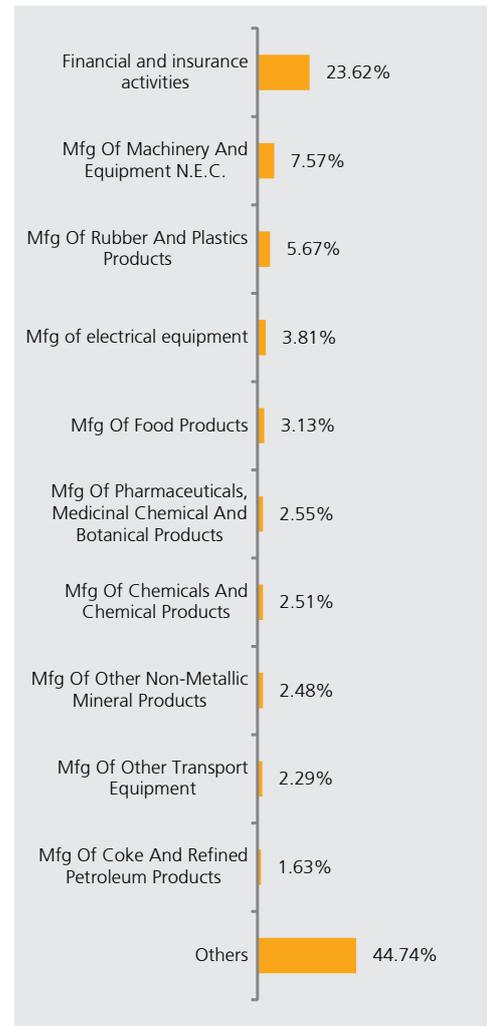
Portfolio

Name of Instrument	% to AUM
APOLLO HOSPITALS ENTERPRISE LIMITED	5.24%
INFO EDGE (INDIA) LIMITED	4.24%
THE FEDERAL BANK LIMITED	4.01%
VOLTAS LTD	3.93%
INDRAPRASTHA GAS LIMITED	3.52%
MRF LIMITED	3.29%
ADITYA BIRLA FASHION AND RETAIL LIMITED	3.17%
JUBILANT FOODWORKS LIMITED	3.13%
MAX FINANCIAL SERVICES LIMITED	2.91%
BHARAT FORGE	2.87%
RBL BANK LIMITED	2.76%
INOX LEISURE LTD	2.76%
CITY UNION BANK LIMITED	2.73%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	2.61%
RURAL ELECTRIFICATION CORPORATION LTD	2.58%
TORRENT PHARMACEUTICALS LIMITED	2.55%
SRF LIMITED	2.51%
THE RAMCO CEMENTS LIMITED	2.48%
BALKRISHNA INDUSTRIES LIMITED	2.39%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	2.31%
MUTHOOT FINANCE LIMITED	2.31%
TVS MOTOR COMPANY LIMITED	2.29%
MANAPPURAM FINANCE LIMITED	2.19%
EXIDE INDUSTRIES LIMITED	2.12%
ESCORTS LIMITED	2.05%
TATA POWER CO. LTD.FV-1	1.88%
BAJAJ FINSERV LIMITED	1.79%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	1.68%
CASTROL INDIA LIMITED	1.63%
TATA IRON & STEEL COMPANY LTD	1.62%
KIRLOSKAR CUMMINS	1.59%
MAHANAGAR GAS LIMITED	1.39%
BATA INDIA LIMITED	1.31%
TORRENT POWER LIMITED	1.21%
ASHOK LEYLAND LIMITED	0.89%
NMDC LIMITED	0.82%
Equity Total	88.77%
Money Market Total	11.91%
Current Assets	-0.67%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Growth Fund 1 (ULGF00310/10/03GGROWTHF01121)

Fund Report as on 28th February 2020

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetitive is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Deepak Gupta

(Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 28 February, 20: ₹28.3725

Inception Date: 31st January 2007

Benchmark: CRISIL Composite Bond Fund

Index: 60%; Sensex 50: 40%

AUM as on 28 February, 20: ₹ 0.72 Crs.

Modified Duration of Debt Portfolio:

5.85 years

YTM of Debt Portfolio: 6.34%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	36
Gsec / Debt	00-100	56
MMI / Others	00-100	8

Returns

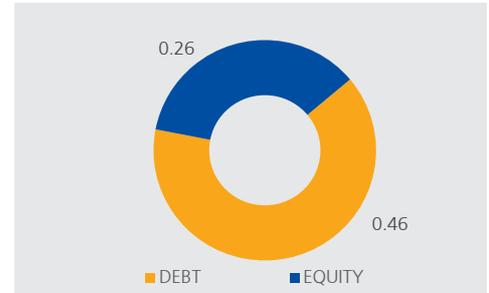
Period	Fund Returns	Index Returns
Last 1 Month	-0.86%	-1.27%
Last 6 Months	1.99%	3.85%
Last 1 Year	8.14%	10.06%
Last 2 Years	6.12%	7.73%
Last 3 Years	7.39%	8.40%
Since Inception	8.30%	8.80%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

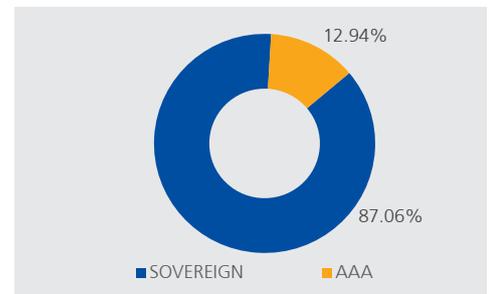
Portfolio

Name of Instrument	% to AUM
7.26% GOI 14-01-2029	19.93%
7.37% GOI 16-04-2023	13.35%
7.27% GOI 08.04.2026	4.65%
6.45% GOI CG 07-10-2029	4.04%
7.95% GOI CG 28-08-2032	3.50%
6.68% GOI CG 17-09-2031	3.46%
7.69% GOI CG 17-06-2043	2.89%
7.57% GOI CG 17-06-2033	2.08%
7.32% GOI CG 28-01-2024	1.31%
6.18% GOI 04-11-2024	0.84%
Gilts Total	56.04%
HDFC BANK LTD.FV-2	3.68%
RELIANCE INDUSTRIES LTD.	3.49%
ICICI BANK LTD.FV-2	2.69%
HDFC LTD FV 2	2.50%
INFOSYS LIMITED	1.86%
KOTAK MAHINDRA BANK LIMITED_FV5	1.84%
TATA CONSULTANCY SERVICES LTD.	1.72%
ITC - FV 1	1.35%
AXIS BANK LIMITEDFV-2	1.34%
HINDUSTAN LEVER LTD.	1.26%
LARSEN&TUBRO	1.18%
STATE BANK OF INDIAFV-1	1.02%
BAJAJ FINANCE LIMITED	0.87%
BHARTI AIRTEL LIMITED	0.80%
MARUTI UDYOG LTD.	0.70%
ASIAN PAINTS LIMITEDFV-1	0.65%
BAJAJ FINSERV LIMITED	0.50%
HCL TECHNOLOGIES LIMITED	0.47%
NESTLE INDIA LIMITED	0.44%
TITAN COMPANY LIMITED	0.43%
MAX FINANCIAL SERVICES LIMITED	0.42%
ULTRATECH CEMCO LTD	0.41%
NTPC LIMITED	0.40%
TECH MAHINDRA LIMITEDFV-5	0.38%
MAHINDRA & MAHINDRA LTD.-FV5	0.36%
POWER GRID CORP OF INDIA LTD	0.35%
INDUSIND BANK LIMITED	0.35%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.34%
BAJAJ AUTO LTD	0.32%
DABUR INDIA LTD.	0.30%
BRITANNIA INDUSTRIES LTD	0.29%
HERO MOTOCORP LIMITED	0.26%
DR. REDDY LABORATORIES	0.24%
ONGCFV-5	0.24%
UPL LIMITED	0.23%
EICHER MOTORS LIMITED	0.23%
TATA IRON & STEEL COMPANY LTD	0.23%
BHARAT PETROLEUM CORP. LTD.	0.22%
COAL INDIA LIMITED	0.22%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.21%
JSW STEEL LIMITED	0.20%
GODREJ CONSUMER PRODUCTS LIMITED	0.19%
HINDALCO INDUSTRIES LTD FV RE 1	0.19%
CIPLA LTD.	0.17%
INDIAN OIL CORPORATION LIMITED	0.17%
GAS AUTHORITY OF INDIA LTD.	0.07%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.06%
Equity Total	35.85%
Money Market Total	8.33%
Current Assets	-0.22%
Total	100.00%

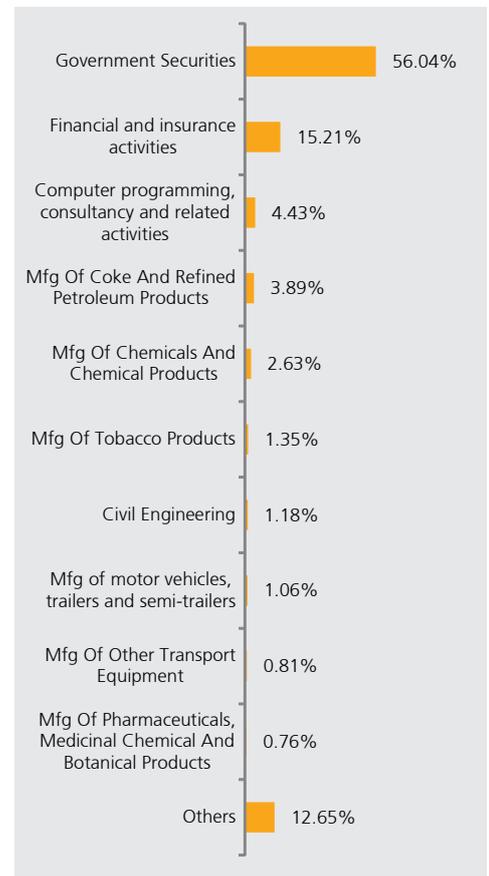
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Balanced Fund 1 (ULGF00110/10/03GBALANCE01121)

Fund Report as on 28th February 2020

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Deepak Gupta

(Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 28 February, 20: ₹32.9733

Inception Date: 13th February 2006

Benchmark: CRISIL Composite Bond Fund

Index: 80%; Sensex 50: 20%

AUM as on 28 February, 20: ₹ 7.55 Crs.

Modified Duration of Debt Portfolio:

5.79 years

YTM of Debt Portfolio: 6.58%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	17
Gsec / Debt	00-100	73
MMI / Others	00-100	8

Returns

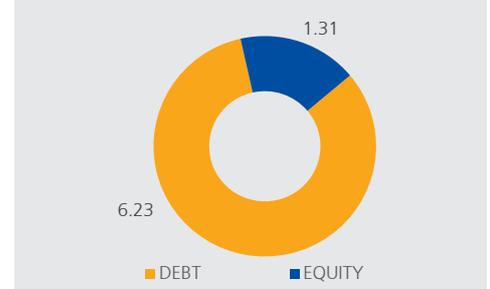
Period	Fund Returns	Index Returns
Last 1 Month	0.70%	0.47%
Last 6 Months	2.84%	4.50%
Last 1 Year	9.36%	11.94%
Last 2 Years	7.15%	9.10%
Last 3 Years	6.44%	8.39%
Since Inception	7.64%	8.51%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

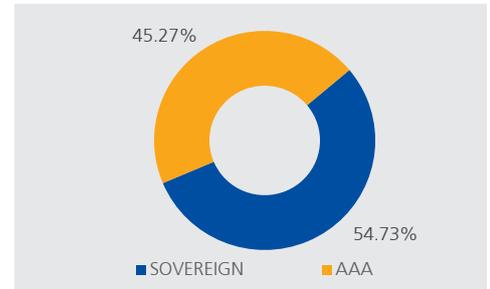
Portfolio

Name of Instrument	% to AUM
8.30% NTPC NCD SR 67 15-01-2029	5.68%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	5.48%
7.33% IRFC NCD 28-08-2027 SR123	5.34%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	4.25%
8.93% PGCIL NCD 20-10-2024 XLVII G	2.90%
8.85% PGCIL NCD 19-10-2023 STRPP H	1.78%
9.25% RJIL NCD 16-06-2024 SR-PPD3	1.46%
7.69% NABARD 29.05.2024 Series 20C	1.38%
Bonds/Debentures Total	28.26%
7.26% GOI 14-01-2029	7.72%
7.27% GOI 08.04.2026	6.18%
6.45% GOI CG 07-10-2029	5.06%
7.37% GOI 16-04-2023	4.92%
7.95% GOI CG 28-08-2032	4.47%
6.68% GOI CG 17-09-2031	4.32%
7.32% GOI CG 28-01-2024	4.30%
7.69% GOI CG 17-06-2043	3.59%
7.57% GOI CG 17-06-2033	2.69%
6.18% GOI 04-11-2024	1.14%
Gilts Total	44.40%
HDFC BANK LTD.FV-2	1.85%
RELIANCE INDUSTRIES LTD.	1.70%
ICICI BANK LTD.FV-2	1.32%
HDFC LTD FV 2	1.25%
INFOSYS LIMITED	1.07%
TATA CONSULTANCY SERVICES LTD.	0.83%
KOTAK MAHINDRA BANK LIMITED_FV5	0.78%
AXIS BANK LIMITEDFV-2	0.65%
ITC - FV 1	0.65%
HINDUSTAN LEVER LTD.	0.62%
LARSEN&TUBRO	0.58%
STATE BANK OF INDIAFV-1	0.47%
BAJAJ FINANCE LIMITED	0.43%
BHARTI AIRTEL LIMITED	0.39%
MARUTI UDYOG LTD.	0.34%
ASIAN PAINTS LIMITEDFV-1	0.32%
NESTLE INDIA LIMITED	0.23%
HCL TECHNOLOGIES LIMITED	0.23%
BAJAJ FINSERV LIMITED	0.22%
TITAN COMPANY LIMITED	0.21%
MAX FINANCIAL SERVICES LIMITED	0.21%
ULTRATECH CEMCO LTD	0.19%
TECH MAHINDRA LIMITEDFV-5	0.19%
NTPC LIMITED	0.18%
MAHINDRA & MAHINDRA LTD.-FV5	0.17%
POWER GRID CORP OF INDIA LTD	0.17%
BAJAJ AUTO LTD	0.15%
BHARAT PETROLEUM CORP. LTD.	0.14%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.14%
BRITANNIA INDUSTRIES LTD	0.14%
ONGCFV-5	0.12%
DR. REDDY LABORATORIES	0.12%
UPL LIMITED	0.11%
TATA IRON & STEEL COMPANY LTD	0.11%
DABUR INDIA LTD.	0.11%
HERO MOTOCORP LIMITED	0.11%
COAL INDIA LIMITED	0.10%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.10%
INDUSIND BANK LIMITED	0.10%
INDIAN OIL CORPORATION LIMITED	0.10%
JSW STEEL LIMITED	0.10%
GODREJ CONSUMER PRODUCTS LIMITED	0.09%
HINDALCO INDUSTRIES LTD FV RE 1	0.09%
CIPLA LTD.	0.09%
EICHER MOTORS LIMITED	0.07%
GAS AUTHORITY OF INDIA LTD.	0.04%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.03%
Equity Total	17.40%
Money Market Total	8.45%
Current Assets	1.49%
Total	100.00%

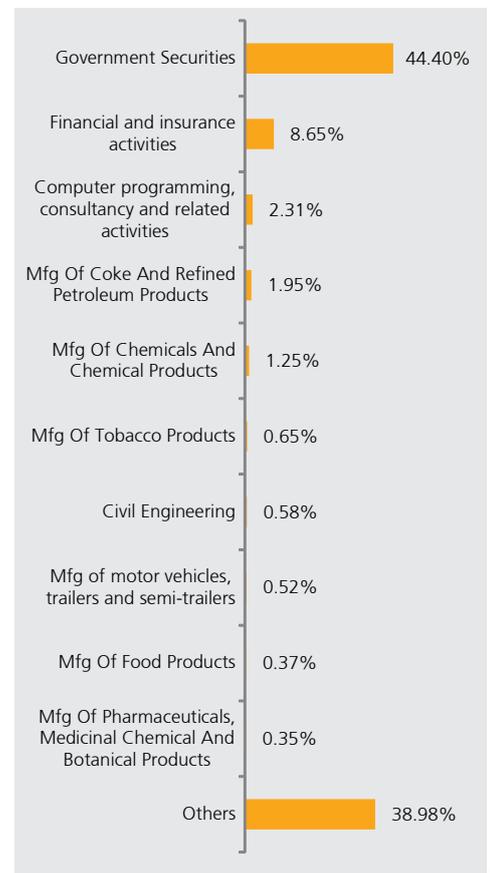
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Balanced Fund 2 (ULGF00210/10/03GBALANCE02121)

Fund Report as on 28th February 2020

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Deepak Gupta

(Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 28 February, 20: ₹29.1436

Inception Date: 31st January 2007

Benchmark: CRISIL Composite Bond Fund

Index: 80%; Sensex 50: 20%

AUM as on 28 February, 20: ₹ 8.65 Crs.

Modified Duration of Debt Portfolio:

5.69 years

YTM of Debt Portfolio: 6.52%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	18
Gsec / Debt	00-100	76
MMI / Others	00-100	6

Returns

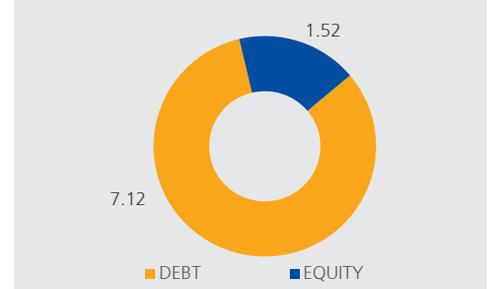
Period	Fund Returns	Index Returns
Last 1 Month	0.78%	0.47%
Last 6 Months	3.05%	4.50%
Last 1 Year	10.64%	11.94%
Last 2 Years	8.21%	9.10%
Last 3 Years	7.51%	8.39%
Since Inception	8.52%	8.67%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

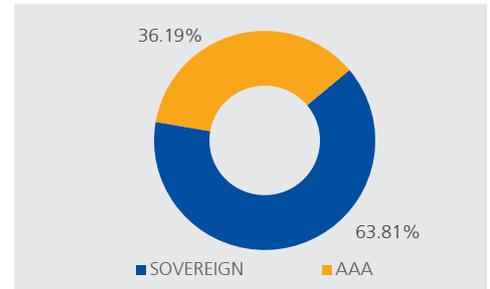
Portfolio

Name of Instrument	% to AUM
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	4.78%
8.85% PGCIL NCD 19-10-2023 STRPP H	4.67%
8.45% IRFC NCD 04-12-2028 SR129	3.75%
8.30% NTPC NCD SR 67 15-01-2029	3.72%
7.33% IRFC NCD 28-08-2027 SR123	3.50%
7.69% NABARD 29.05.2024 Series 20C	2.41%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	1.24%
Bonds/Debentures Total	24.05%
7.32% GOI CG 28-01-2024	13.17%
7.26% GOI 14-01-2029	7.45%
7.27% GOI 08.04.2026	6.26%
6.45% GOI CG 07-10-2029	5.14%
7.95% GOI CG 28-08-2032	4.46%
6.68% GOI CG 17-09-2031	4.34%
7.69% GOI CG 17-06-2043	3.67%
6.18% GOI 04-11-2024	3.65%
7.57% GOI CG 17-06-2033	2.74%
7.37% GOI 16-04-2023	0.85%
Gilts Total	51.73%
HDFC BANK LTD.FV-2	1.86%
RELIANCE INDUSTRIES LTD.	1.71%
ICICI BANK LTD.FV-2	1.32%
HDFC LTD FV 2	1.25%
INFOSYS LIMITED	1.07%
KOTAK MAHINDRA BANK LIMITED_FV5	0.92%
TATA CONSULTANCY SERVICES LTD.	0.84%
ITC - FV 1	0.67%
AXIS BANK LIMITEDFV-2	0.66%
HINDUSTAN LEVER LTD.	0.62%
LARSEN&TUBRO	0.58%
STATE BANK OF INDIAFV-1	0.48%
BAJAJ FINANCE LIMITED	0.42%
BHARTI AIRTEL LIMITED	0.39%
MARUTI UDYOG LTD.	0.34%
ASIAN PAINTS LIMITEDFV-1	0.32%
BAJAJ FINSERV LIMITED	0.23%
HCL TECHNOLOGIES LIMITED	0.22%
TITAN COMPANY LIMITED	0.21%
MAX FINANCIAL SERVICES LIMITED	0.21%
NTPC LIMITED	0.19%
ULTRATECH CEMCO LTD	0.19%
TECH MAHINDRA LIMITEDFV-5	0.19%
MAHINDRA & MAHINDRA LTD.-FV5	0.18%
POWER GRID CORP OF INDIA LTD	0.17%
BAJAJ AUTO LTD	0.15%
BHARAT PETROLEUM CORP. LTD.	0.15%
NESTLE INDIA LIMITED	0.15%
BRITANNIA INDUSTRIES LTD	0.14%
DABUR INDIA LTD.	0.13%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.13%
ONGCFV-5	0.12%
DR. REDDY LABORATORIES	0.12%
UPL LIMITED	0.11%
TATA IRON & STEEL COMPANY LTD	0.11%
HERO MOTOCORP LIMITED	0.11%
COAL INDIA LIMITED	0.11%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.10%
INDUSIND BANK LIMITED	0.10%
INDIAN OIL CORPORATION LIMITED	0.10%
JSW STEEL LIMITED	0.10%
GODREJ CONSUMER PRODUCTS LIMITED	0.10%
CIPLA LTD.	0.09%
HINDALCO INDUSTRIES LTD FV RE 1	0.09%
EICHER MOTORS LIMITED	0.08%
GAS AUTHORITY OF INDIA LTD.	0.04%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.03%
Equity Total	17.59%
Money Market Total	5.28%
Current Assets	1.35%
Total	100.00%

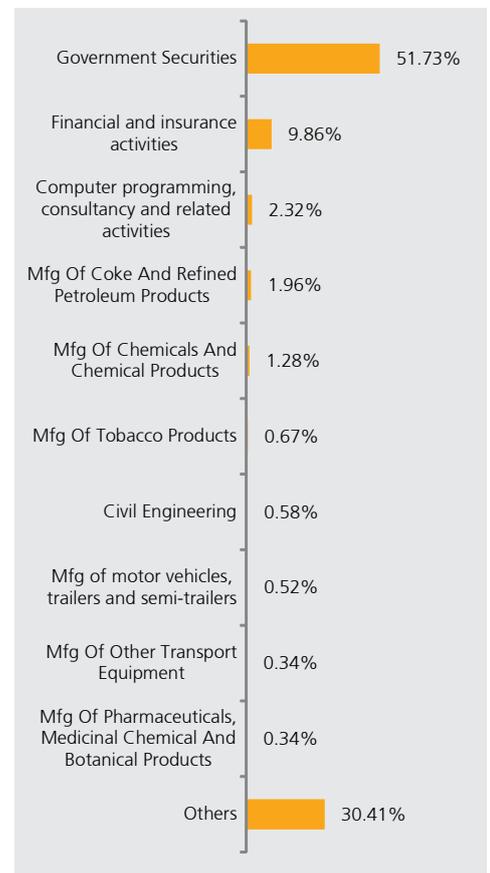
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Balanced Fund 4 (ULGF02105/06/13GBALANCE04121)

Fund Report as on 28th February 2020

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Deepak Gupta

(Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 28 February, 20: ₹15.6304

Inception Date: 17th December 2013

Benchmark: CRISIL Composite Bond Fund

Index: 80%; Sensex 50: 20%

AUM as on 28 February, 20: ₹ 208.12 Crs.

Modified Duration of Debt Portfolio:

5.78 years

YTM of Debt Portfolio: 6.63%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-25	18
Gsec / Debt	00-85	76
MMI / Others	00-10	6

Returns

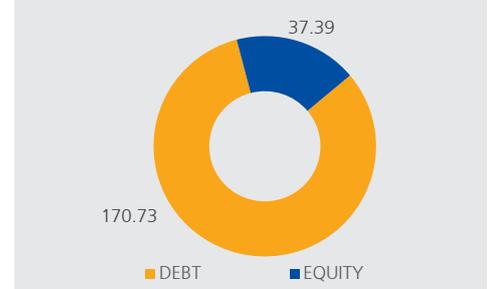
Period	Fund Returns	Index Returns
Last 1 Month	0.77%	0.47%
Last 6 Months	2.80%	4.50%
Last 1 Year	7.73%	11.94%
Last 2 Years	6.46%	9.10%
Last 3 Years	6.38%	8.39%
Since Inception	7.47%	10.05%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

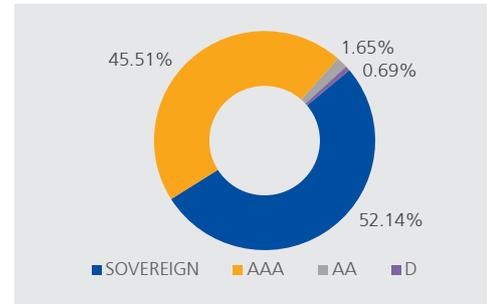
Portfolio

Name of Instrument	% to AUM
7.33% IRFC NCD 28-08-2027 SR123	7.85%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	5.76%
9.00% RJIL NCD 21-01-2025 SR-PPD5	4.18%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	3.75%
9.30% PGCIL NCD 28-06-2025 J	3.50%
8.30% NTPC NCD SR 67 15-01-2029	1.70%
9.25% RJIL NCD 16-06-2024 SR-PPD3	1.53%
8.93% PGCIL NCD 20-10-2024 XLVII G	1.47%
9.00% IHFL NCD 30-06-2026	1.32%
7.69% NABARD 29.05.2024 Series 20C	1.00%
8.23% IRFC NCD 29-03-2029 SR135	0.77%
8.45% IRFC NCD 04-12-2028 SR129	0.57%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	0.55%
Bonds/Debentures Total	33.95%
7.26% GOI 14-01-2029	7.44%
7.27% GOI 08.04.2026	6.15%
6.45% GOI CG 07-10-2029	5.06%
7.95% GOI CG 28-08-2032	4.59%
7.32% GOI CG 28-01-2024	4.39%
6.68% GOI CG 17-09-2031	4.39%
7.69% GOI CG 17-06-2043	3.62%
7.57% GOI CG 17-06-2033	2.69%
6.18% GOI 04-11-2024	1.18%
8.20% GOI CG 15-02-2022	1.15%
7.37% GOI 16-04-2023	0.75%
8.21% RAJASHTHAN SDL 2022 3103 UDAY	0.25%
Gilts Total	41.66%
HDFC BANK LTD.FV-2	2.08%
RELIANCE INDUSTRIES LTD.	1.75%
ICICI BANK LTD.FV-2	1.35%
HDFC LTD FV 2	1.11%
INFOSYS LIMITED	1.10%
KOTAK MAHINDRA BANK LIMITED_FV5	0.90%
TATA CONSULTANCY SERVICES LTD.	0.86%
AXIS BANK LIMITEDFV-2	0.67%
ITC - FV 1	0.66%
HINDUSTAN LEVER LTD.	0.64%
LARSEN&TUBRO	0.59%
STATE BANK OF INDIAFV-1	0.48%
BAJAJ FINANCE LIMITED	0.44%
BHARTI AIRTEL LIMITED	0.40%
MARUTI UDYOG LTD.	0.35%
ASIAN PAINTS LIMITEDFV-1	0.33%
NESTLE INDIA LIMITED	0.24%
HCL TECHNOLOGIES LIMITED	0.23%
BAJAJ FINSERV LIMITED	0.22%
TITAN COMPANY LIMITED	0.21%
MAX FINANCIAL SERVICES LIMITED	0.21%
ULTRATECH CEMCO LTD	0.19%
TECH MAHINDRA LIMITEDFV-5	0.19%
NTPC LIMITED	0.18%
MAHINDRA & MAHINDRA LTD.-FV5	0.18%
POWER GRID CORP OF INDIA LTD	0.17%
BAJAJ AUTO LTD	0.16%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.15%
BHARAT PETROLEUM CORP. LTD.	0.15%
BRITANNIA INDUSTRIES LTD	0.14%
ONGCFV-5	0.12%
UPL LIMITED	0.12%
DR. REDDY LABORATORIES	0.12%
TATA IRON & STEEL COMPANY LTD	0.11%
DABUR INDIA LTD.	0.11%
HERO MOTOCORP LIMITED	0.11%
COAL INDIA LIMITED	0.11%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.11%
INDIAN OIL CORPORATION LIMITED	0.10%
INDUSIND BANK LIMITED	0.10%
JSW STEEL LIMITED	0.10%
GODREJ CONSUMER PRODUCTS LIMITED	0.10%
HINDALCO INDUSTRIES LTD FV RE 1	0.09%
CIPLA LTD.	0.09%
EICHER MOTORS LIMITED	0.08%
GAS AUTHORITY OF INDIA LTD.	0.04%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.03%
Equity Total	17.96%
Money Market Total	4.28%
Current Assets	2.14%
Total	100.00%

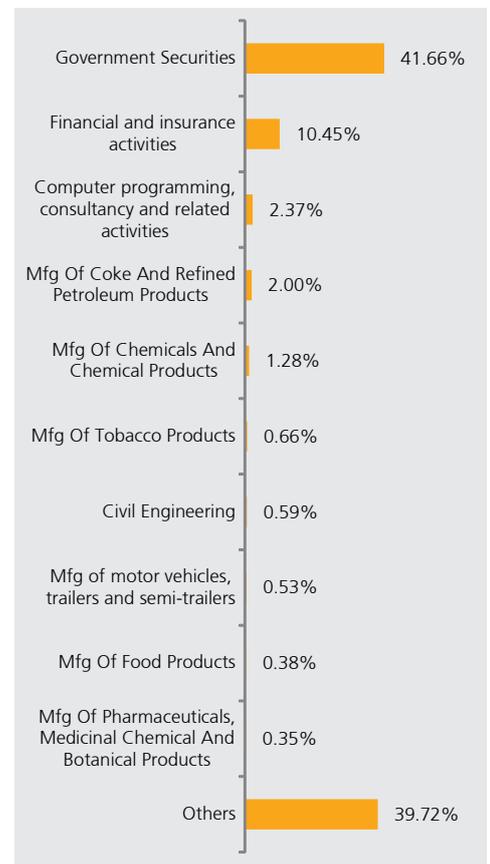
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Corporate Bond Fund 2 (ULGF01213/10/08GCORBOND02121)

Fund Report as on 28th February 2020

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia

NAV as on 28 February, 20: ₹26.5194

Inception Date: 13th October 2008

Benchmark: CRISIL Composite Bond Index:

AUM as on 28 February, 20: ₹ 62.17 Crs.

Modified Duration of Debt Portfolio:

5.58 years

YTM of Debt Portfolio: 6.52%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	95
MMI / Others	00-100	5

Returns

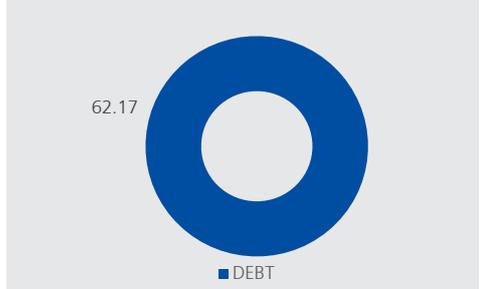
Period	Fund Returns	Index Returns
Last 1 Month	2.26%	2.21%
Last 6 Months	4.40%	5.11%
Last 1 Year	12.84%	13.76%
Last 2 Years	10.01%	10.40%
Last 3 Years	7.56%	8.31%
Since Inception	8.95%	8.42%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

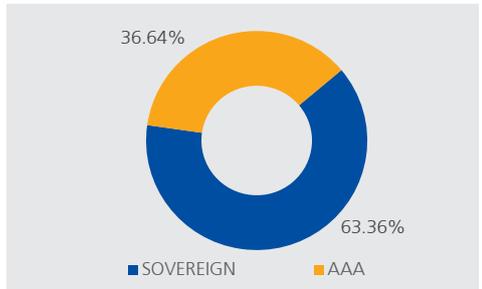
Portfolio

Name of Instrument	% to AUM
7.69% NABARD 29.05.2024 Series 20C	8.05%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	6.32%
8.30% NTPC NCD SR 67 15-01-2029	5.51%
8.35% IRFC NCD 13-03-2029 SR 133	4.32%
7.33% IRFC NCD 28-08-2027 SR123	3.73%
8.80% PGCIL NCD 13-03-2023 XLII	1.71%
8.58% HDFC NCD 18-03-2022 SR V0003	1.68%
8.45% IRFC NCD 04-12-2028 SR129	0.69%
8.93% PGCIL NCD 20-10-2024 XLVII G	0.18%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	0.17%
9.35% PGCIL NCD 29-08-2022 STRPPS G	0.17%
7.93% PGCIL NCD 20-05-2028 STRPP L	0.17%
Bonds/Debentures Total	32.71%
7.32% GOI CG 28-01-2024	10.81%
7.26% GOI 14-01-2029	8.65%
7.27% GOI 08.04.2026	7.74%
7.37% GOI 16-04-2023	7.28%
6.45% GOI CG 07-10-2029	6.33%
7.95% GOI CG 28-08-2032	5.48%
6.68% GOI CG 17-09-2031	5.31%
7.69% GOI CG 17-06-2043	4.45%
7.57% GOI CG 17-06-2033	3.36%
6.18% GOI 04-11-2024	2.39%
Gilts Total	61.81%
Money Market Total	3.04%
Current Assets	2.44%
Total	100.00%

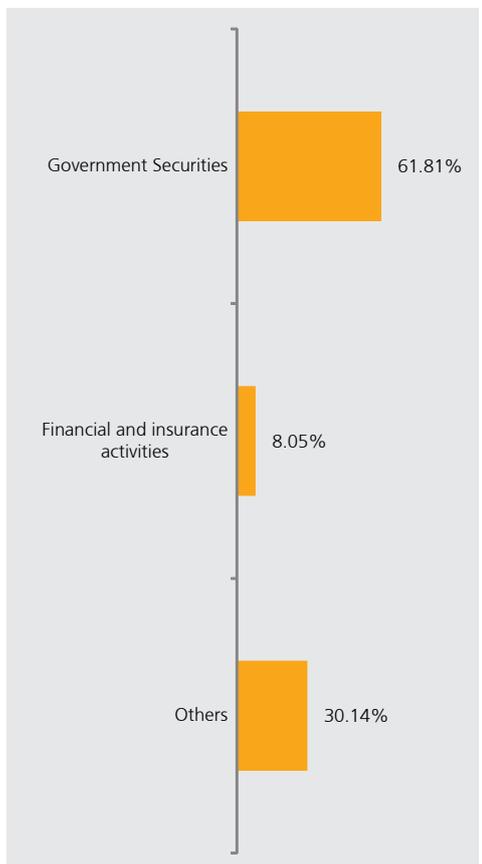
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Corporate Bond Fund 3 (ULGF02305/06/13GCORBOND03121)

Fund Report as on 28th February 2020

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia

NAV as on 28 February, 20: ₹16.9778

Inception Date: 31st December 2013

Benchmark: CRISIL Composite Bond Index

AUM as on 28 February, 20: ₹ 146.01 Crs.

Modified Duration of Debt Portfolio:

5.65 years

YTM of Debt Portfolio: 6.54%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	10-100	97
MMI / Others	00-10	3

Returns

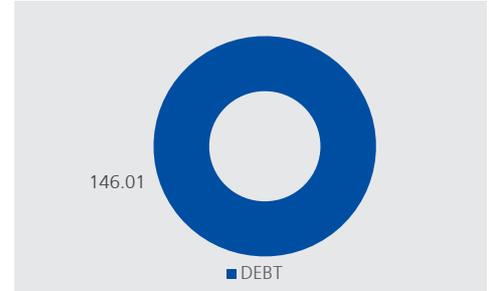
Period	Fund Returns	Index Returns
Last 1 Month	2.24%	2.21%
Last 6 Months	4.24%	5.11%
Last 1 Year	11.08%	13.76%
Last 2 Years	9.20%	10.40%
Last 3 Years	7.10%	8.31%
Since Inception	8.97%	9.74%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

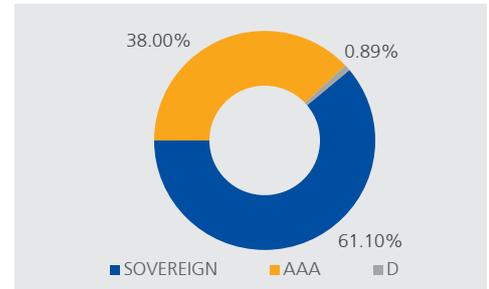
Portfolio

Name of Instrument	% to AUM
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	8.28%
8.30% NTPC NCD SR 67 15-01-2029	7.85%
7.69% NABARD 29.05.2024 Series 20C	7.43%
8.30% IRFC NCD 25-03-2029 SR 134	3.67%
8.35% IRFC NCD 13-03-2029 SR 133	1.99%
8.80% PGCIL NCD 13-03-2023 XLII	1.82%
8.85% PGCIL NCD 19-10-2023 STRPP H	1.47%
9.00% RJIL NCD 21-01-2025 SR-PPD5	1.28%
8.40% IRFC NCD 08-01-2029 SR 130	0.89%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	0.87%
7.17% RIL NCD PPD SR D 08-11-2022	0.77%
8.58% HDFC NCD 18-03-2022 SR V0003	0.72%
8.85% PGCIL NCD 19-10-2021 STRPP F	0.53%
8.45% IRFC NCD 04-12-2028 SR129	0.22%
Bonds/Debentures Total	37.79%
7.27% GOI 08.04.2026	8.16%
7.32% GOI CG 28-01-2024	7.35%
6.45% GOI CG 07-10-2029	6.71%
6.68% GOI CG 17-09-2031	6.67%
7.26% GOI 14-01-2029	6.17%
7.95% GOI CG 28-08-2032	5.85%
7.69% GOI CG 17-06-2043	5.59%
7.57% GOI CG 17-06-2033	3.56%
7.80% GOI 2020	3.44%
6.18% GOI 04-11-2024	2.47%
7.37% GOI 16-04-2023	2.15%
8.20% GOI CG 15-02-2022	0.98%
8.95% MAHARASHTRA SDL 07/03/2022	0.58%
Gilts Total	59.69%
Money Market Total	0.21%
Current Assets	2.31%
Total	100.00%

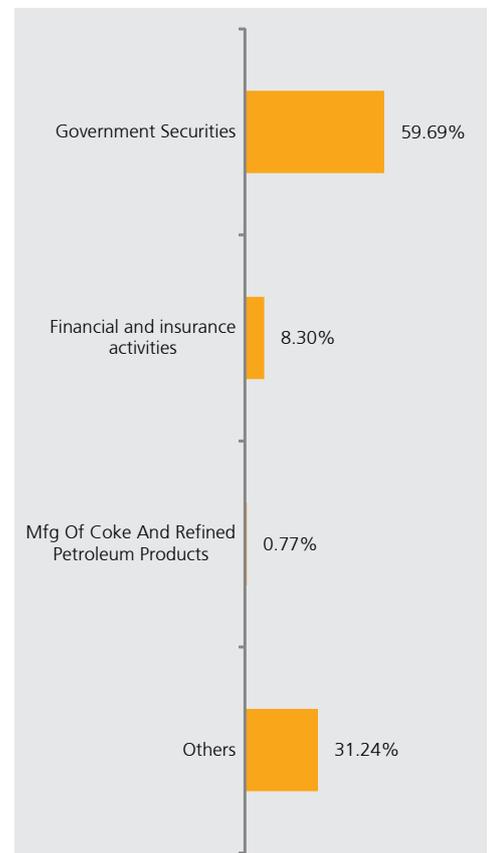
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Capital Secure Fund 1 (ULGF00431/01/07GCAPISEC01121)

Fund Report as on 28th February 2020

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 28 February, 20 : ₹25.8363
Inception Date: 31st January 2007
Benchmark: CRISIL 91 - days Treasury Bill Index
AUM as on 28 February, 20: ₹ 0.04 Crs.
Modified Duration of Debt Portfolio:
 0.02 years
YTM of Debt Portfolio: 4.20%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

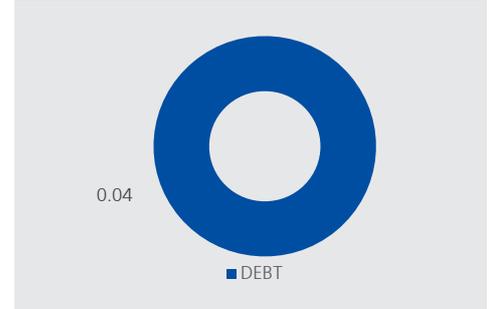
Period	Fund Returns	Index Returns
Last 1 Month	0.32%	0.39%
Last 6 Months	2.26%	2.66%
Last 1 Year	5.04%	6.19%
Last 2 Years	5.52%	6.62%
Last 3 Years	5.47%	6.53%
Since Inception	7.52%	7.36%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

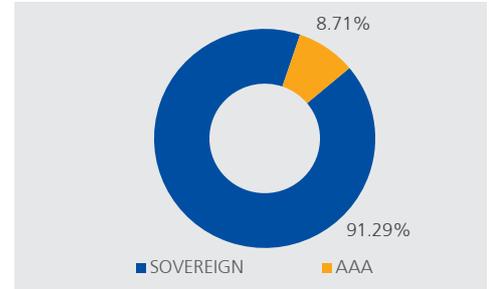
Portfolio

Name of Instrument	% to AUM
Money Market Total	99.75%
Current Assets	0.25%
Total	100.00%

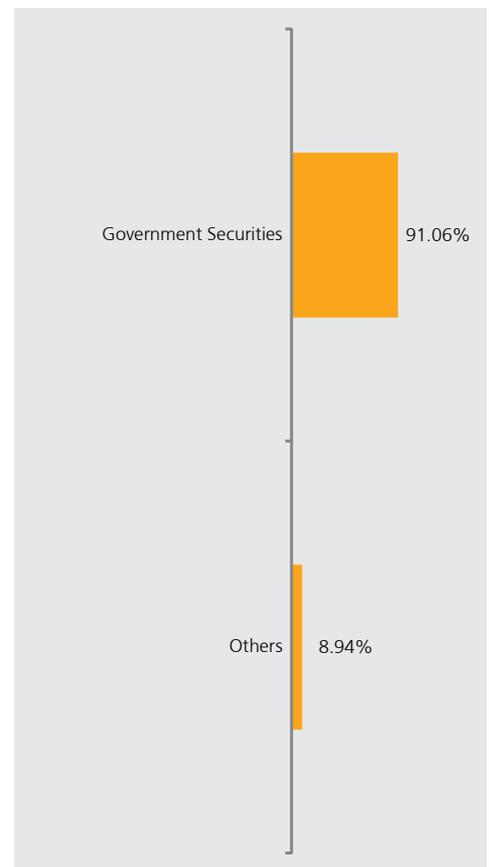
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Gilt Fund 2 (ULGF01610/12/08GGILTFUN02121)

Fund Report as on 28th February 2020

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia

NAV as on 28 February, 20: ₹23.3090

Inception Date: 10th December 2008

Benchmark: CRISIL Dynamic Gilt Index

AUM as on 28 February, 20: ₹ 0.30 Crs.

Modified Duration of Debt Portfolio:

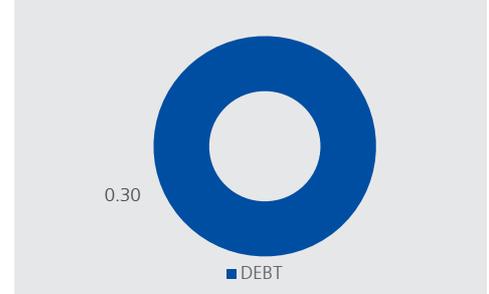
6.02 years

YTM of Debt Portfolio: 6.39%

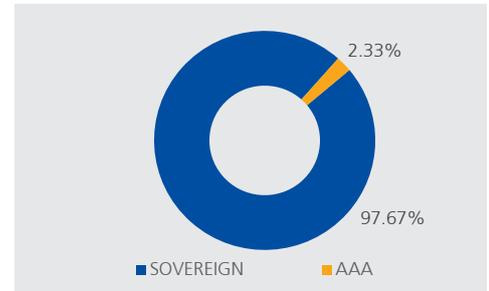
Portfolio

Name of Instrument	% to AUM
7.26% GOI 14-01-2029	23.97%
7.32% GOI CG 28-01-2024	16.78%
7.17% GOI 08-01-2028	11.06%
7.27% GOI 08.04.2026	10.14%
7.95% GOI CG 28-08-2032	9.87%
6.45% GOI CG 07-10-2029	8.37%
7.57% GOI CG 17-06-2033	5.01%
7.69% GOI CG 17-06-2043	4.75%
6.18% GOI 04-11-2024	3.71%
7.37% GOI 16-04-2023	2.79%
Gilts Total	96.45%
Money Market Total	2.30%
Current Assets	1.25%
Total	100.00%

AUM (in ₹ crs.)



Rating Profile



Asset Allocation

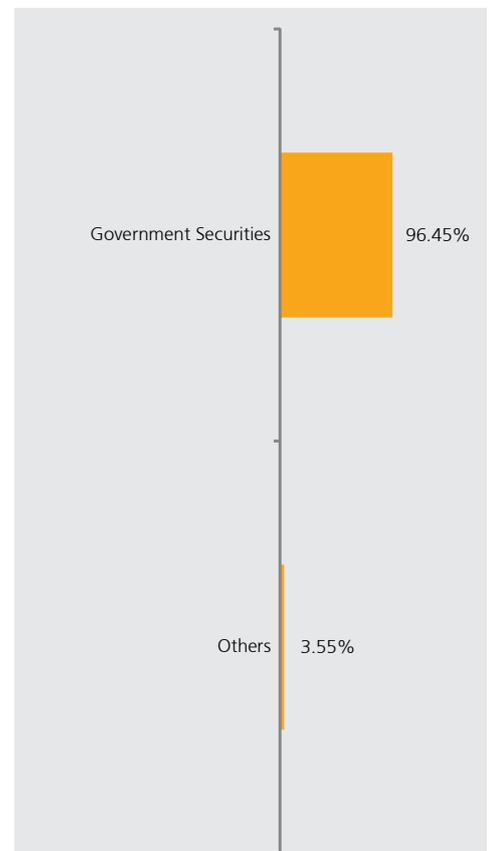
	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	96
MMI / Others	00-100	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.34%	2.35%
Last 6 Months	3.55%	4.29%
Last 1 Year	12.32%	12.93%
Last 2 Years	10.79%	10.91%
Last 3 Years	7.59%	7.87%
Since Inception	7.83%	6.47%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Money Market Fund 2 (ULGF00930/09/08GMONMRKT02121)

Fund Report as on 28th February 2020

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhota

NAV as on 28 February, 20: ₹22.3581

Inception Date: 30th September 2008

Benchmark: Crisil 91 day T Bill Index

AUM as on 28 February, 20: ₹ 23.79 Crs.

Modified Duration of Debt Portfolio:

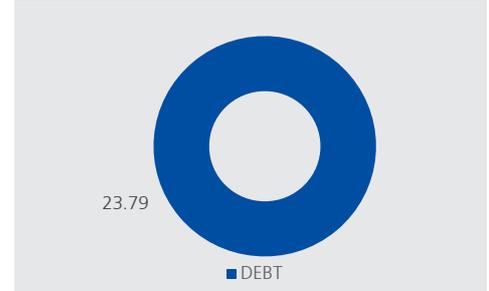
0.18 years

YTM of Debt Portfolio: 4.79%

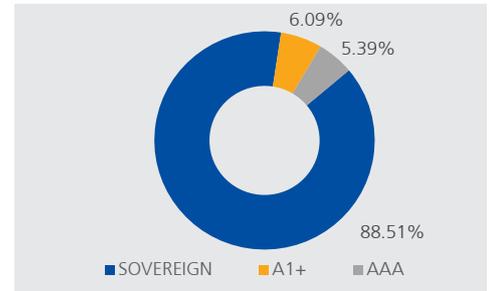
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.13%
Current Assets	-0.13%
Total	100.00%

AUM (in ₹ crs.)



Rating Profile



Asset Allocation

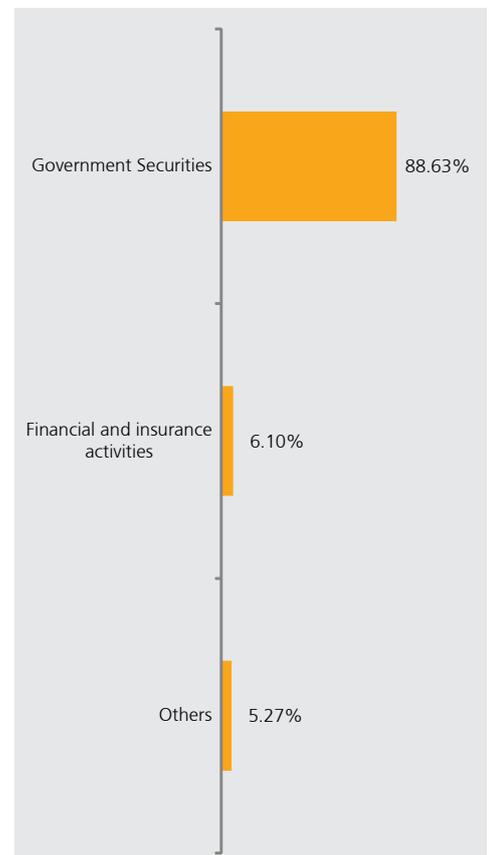
	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.34%	0.39%
Last 6 Months	2.36%	2.66%
Last 1 Year	6.24%	6.19%
Last 2 Years	2.98%	6.62%
Last 3 Years	3.99%	6.53%
Since Inception	7.30%	7.34%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Sector Allocation as per National Industrial Classification 2008



NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULGF01808/06/09GEQUITYF03121	Group Equity Fund 3	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULGF02205/06/13GEQUITYF04121	Group Equity Fund 4	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULGF01528/11/08GPUREEQF01121	Group Pure Equity Fund 1	RNLIC Pure Index	Equity	Palak Shah	-
ULGF01908/06/09GINFRASF01121	Group Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Equity	Palak Shah	-
ULGF01428/11/08GENERGYF01121	Group Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Equity	Palak Shah	-
ULGF02008/06/09GMIDCAPF01121	Group Midcap Fund 1	Nifty Midcap 50	Equity	Palak Shah	-
ULGF00310/10/03GGROWTHF01121	Group Growth Fund 1	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULGF00110/10/03GBALANCE01121	Group Balanced Fund 1	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULGF00210/10/03GBALANCE02121	Group Balanced Fund 2	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULGF02105/06/13GBALANCE04121	Group Balanced Fund 4	CRISIL Composite Bond Fund Index: 80%; Sensex50: 20%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULGF01213/10/08GCORBOND02121	Group Corporate Bond Fund 2	CRISIL Composite Bond Index	Debt	-	Gaurav Jakhotia
ULGF02305/06/13GCORBOND03121	Group Corporate Bond Fund 3	CRISIL Composite Bond Index	Debt	-	Gaurav Jakhotia
ULGF00431/01/07GCAPISEC01121	Group Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Gaurav Jakhotia
ULGF01610/12/08GGILTFUN02121	Group Gilt Fund 2	CRISIL Dynamic Gilt Index	Debt	-	Gaurav Jakhotia
ULGF00930/09/08GMONMRKT02121	Group Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Gaurav Jakhotia

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