

RELIANCE

NIPPON LIFE
INSURANCE

A RELIANCE CAPITAL COMPANY

ANALYST MAY 2020



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INVESTMENT INSIGHT

Group Equity Fund 3 (ULGF01808/06/09GEQUITYF03121)

Fund Report as on 30th April 2020

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 30 April, 20: ₹ 31.7853

Inception Date: 8th June 2009

Benchmark: RNLIC Diversified Large Cap Equity Index

AUM as on 30 April, 20: ₹ 18.23 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

Returns

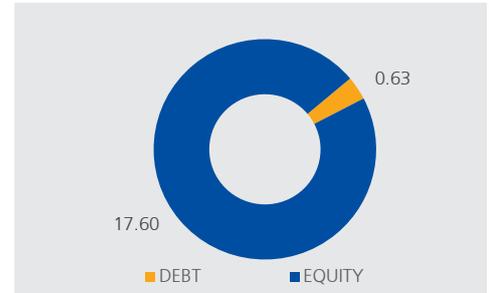
Period	Fund Returns	Index Returns
Last 1 Month	14.00%	14.77%
Last 6 Months	-15.25%	-15.62%
Last 1 Year	-14.97%	-15.39%
Last 2 Years	-5.84%	-4.22%
Last 3 Years	1.56%	1.86%
Since Inception	11.19%	7.62%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

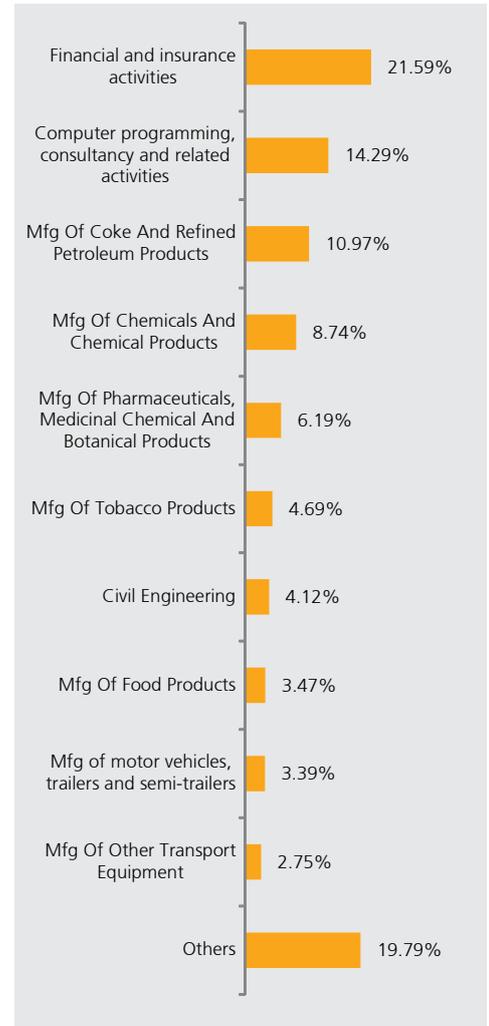
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.49%
INFOSYS LIMITED	6.73%
HDFC BANK LTD.FV-2	6.36%
TATA CONSULTANCY SERVICES LTD.	5.35%
HINDUSTAN LEVER LTD.	4.79%
ITC - FV 1	4.69%
HDFC LTD FV 2	4.39%
LARSEN&TUBRO	4.12%
ICICI BANK LTD.FV-2	3.74%
BHARTI AIRTEL LIMITED	3.73%
KOTAK MAHINDRA BANK LIMITED_FV5	2.94%
ASIAN PAINTS LIMITEDFV-1	2.72%
MARUTI UDYOG LTD.	2.36%
NESTLE INDIA LIMITED	2.19%
AXIS BANK LIMITEDFV-2	1.69%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.63%
TITAN COMPANY LIMITED	1.56%
ULTRATECH CEMCO LTD	1.55%
DIVIS LABORATORIES LIMITED	1.52%
DR. REDDY LABORATORIES	1.46%
HCL TECHNOLOGIES LIMITED	1.44%
NTPC LIMITED	1.44%
POWER GRID CORP OF INDIA LTD	1.31%
BRITANNIA INDUSTRIES LTD	1.28%
STATE BANK OF INDIAFV-1	1.16%
BAJAJ AUTO LTD	1.15%
CIPLA LTD.	1.03%
MAHINDRA & MAHINDRA LTD.-FV5	1.03%
COAL INDIA LIMITED	0.94%
HERO MOTOCORP LIMITED	0.92%
UPL LIMITED	0.89%
BAJAJ FINANCE LIMITED	0.86%
ONGCFV-5	0.82%
BHARAT PETROLEUM CORP. LTD.	0.81%
TECH MAHINDRA LIMITEDFV-5	0.77%
TATA IRON & STEEL COMPANY LTD	0.77%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.70%
EICHER MOTORS LIMITED	0.69%
INDIAN OIL CORPORATION LIMITED	0.67%
HINDALCO INDUSTRIES LTD FV RE 1	0.65%
JSW STEEL LIMITED	0.63%
EIH LIMITED	0.56%
AUROBINDO PHARMA LIMITED	0.55%
BAJAJ FINSERV LIMITED	0.46%
UNITED SPIRITS LIMITED	0.45%
GAS AUTHORITY OF INDIA LTD.	0.42%
SHREE CEMENTS LIMITED	0.36%
GRASIM INDUSTRIES LTD.	0.24%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.19%
ACC LIMITED	0.14%
EXIDE INDUSTRIES LIMITED	0.10%
GODREJ CONSUMER PRODUCTS LIMITED	0.10%
Equity Total	96.52%
Money Market Total	3.46%
Current Assets	0.02%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Equity Fund 4 (ULGF02205/06/13GEQUITYF04121)

Fund Report as on 30th April 2020

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 30 April, 20: ₹ 12.0796

Inception Date: 29th December 2014

Benchmark: RNLIC Diversified Large Cap Equity Index

AUM as on 30 April, 20: ₹ 3.01 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	10-100	92
Gsec / Debt	00-00	-
MMI / Others	00-10	8

Returns

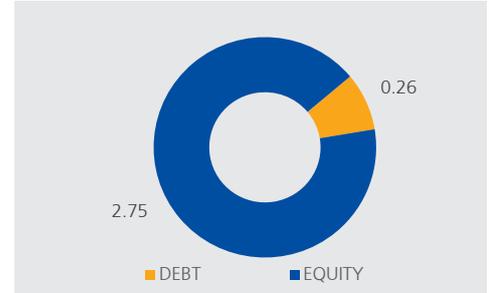
Period	Fund Returns	Index Returns
Last 1 Month	13.80%	14.77%
Last 6 Months	-17.03%	-15.62%
Last 1 Year	-17.56%	-15.39%
Last 2 Years	-6.74%	-4.22%
Last 3 Years	1.06%	1.86%
Since Inception	3.60%	3.52%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

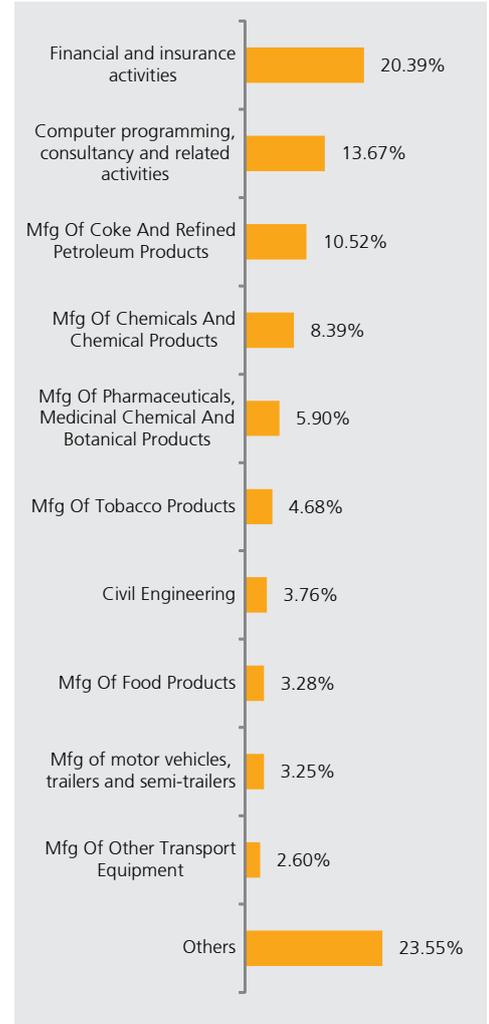
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.13%
INFOSYS LIMITED	6.56%
HDFC BANK LTD.FV-2	6.12%
TATA CONSULTANCY SERVICES LTD.	5.01%
ITC - FV 1	4.68%
HINDUSTAN LEVER LTD.	4.65%
HDFC LTD FV 2	4.22%
LARSEN&TUBRO	3.76%
BHARTI AIRTEL LIMITED	3.68%
ICICI BANK LTD.FV-2	3.29%
KOTAK MAHINDRA BANK LIMITED_FV5	2.93%
ASIAN PAINTS LIMITEDFV-1	2.60%
MARUTI UDYOG LTD.	2.26%
NESTLE INDIA LIMITED	2.09%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.58%
ULTRATECH CEMCO LTD	1.47%
TITAN COMPANY LIMITED	1.47%
AXIS BANK LIMITEDFV-2	1.46%
DIVIS LABORATORIES LIMITED	1.41%
DR. REDDY LABORATORIES	1.40%
HCL TECHNOLOGIES LIMITED	1.38%
NTPC LIMITED	1.35%
POWER GRID CORP OF INDIA LTD	1.25%
BRITANNIA INDUSTRIES LTD	1.19%
BAJAJ AUTO LTD	1.11%
STATE BANK OF INDIAFV-1	1.08%
CIPLA LTD.	1.00%
MAHINDRA & MAHINDRA LTD.-FV5	0.99%
HERO MOTOCORP LIMITED	0.86%
BAJAJ FINANCE LIMITED	0.83%
UPL LIMITED	0.82%
ONGCFV-5	0.79%
COAL INDIA LIMITED	0.78%
BHARAT PETROLEUM CORP. LTD.	0.75%
TATA IRON & STEEL COMPANY LTD	0.73%
TECH MAHINDRA LIMITEDFV-5	0.73%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.67%
INDIAN OIL CORPORATION LIMITED	0.64%
EICHER MOTORS LIMITED	0.64%
HINDALCO INDUSTRIES LTD FV RE 1	0.62%
JSW STEEL LIMITED	0.60%
AUROBINDO PHARMA LIMITED	0.51%
GAS AUTHORITY OF INDIA LTD.	0.50%
BAJAJ FINSERV LIMITED	0.46%
UNITED SPIRITS LIMITED	0.42%
SHREE CEMENTS LIMITED	0.33%
GRASIM INDUSTRIES LTD.	0.22%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.18%
ACC LIMITED	0.13%
EXIDE INDUSTRIES LIMITED	0.10%
GODREJ CONSUMER PRODUCTS LIMITED	0.10%
Equity Total	91.52%
Money Market Total	4.53%
Current Assets	3.95%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Pure Equity Fund 1 (ULGF01528/11/08GPUREEQF01121)

Fund Report as on 30th April 2020

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 30 April, 20: ₹ 34.8369

Inception Date: 15th December 2008

Benchmark: RNLIC Pure Index

AUM as on 30 April, 20: ₹ 0.31 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	92
Gsec / Debt	00-00	-
MMI / Others	00-40	8

Returns

Period	Fund Returns	Index Returns
Last 1 Month	13.45%	15.02%
Last 6 Months	-11.69%	-13.73%
Last 1 Year	-10.23%	-14.18%
Last 2 Years	-4.76%	-5.15%
Last 3 Years	1.00%	0.55%
Since Inception	11.59%	10.49%

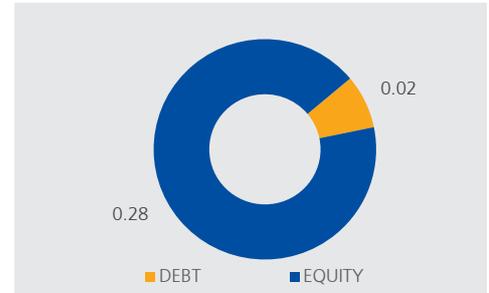
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

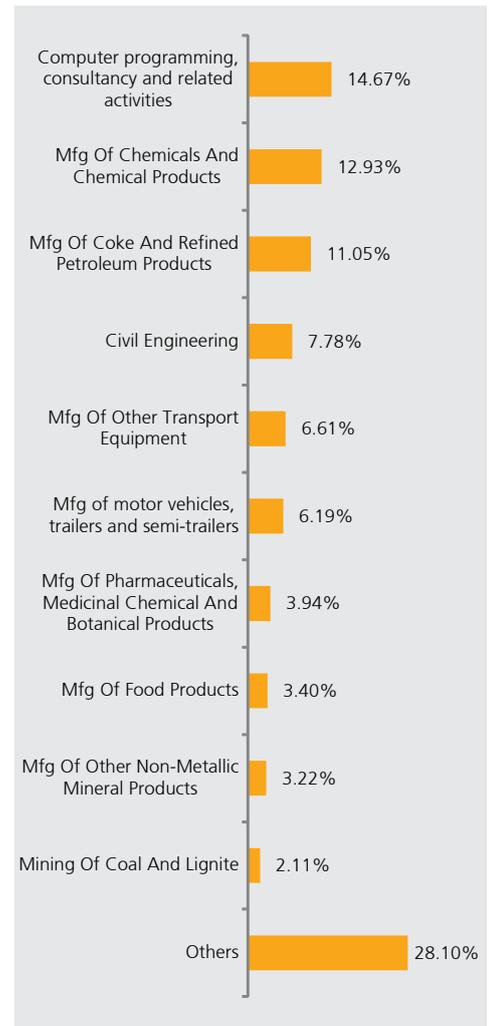
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.46%
BHARTI AIRTEL LIMITED	9.08%
HINDUSTAN LEVER LTD.	8.51%
LARSEN&TUBRO	7.78%
INFOSYS LIMITED	7.58%
TATA CONSULTANCY SERVICES LTD.	5.71%
MARUTI UDYOG LTD.	5.41%
ASIAN PAINTS LIMITEDFV-1	3.84%
BRITANNIA INDUSTRIES LTD	3.40%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	3.36%
ULTRATECH CEMCO LTD	3.22%
POWER GRID CORP OF INDIA LTD	3.19%
NTPC LIMITED	3.01%
BAJAJ AUTO LTD	2.65%
COAL INDIA LIMITED	2.11%
HERO MOTOCORP LIMITED	2.05%
EICHER MOTORS LIMITED	1.92%
ONGCFV-5	1.72%
HCL TECHNOLOGIES LIMITED	1.38%
GAS AUTHORITY OF INDIA LTD.	1.28%
ESCORTS LIMITED	1.00%
BHARAT PETROLEUM CORP. LTD.	0.99%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.94%
ASHOK LEYLAND LIMITED	0.77%
INDIAN OIL CORPORATION LIMITED	0.60%
CIPLA LTD.	0.58%
GRASIM INDUSTRIES LTD.	0.58%
Equity Total	92.11%
Money Market Total	10.26%
Current Assets	-2.38%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Infrastructure Fund 1 (ULGF01908/06/09GINFRASF01121)

Fund Report as on 30th April 2020

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 30 April, 20: ₹11.4433

Inception Date: 08th June 2009

Benchmark: Reliance Nippon Life Infrastructure INDEX

AUM as on 30 April, 20: ₹ 0.10 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	88
Gsec / Debt	00-00	-
MMI / Others	00-100	12

Returns

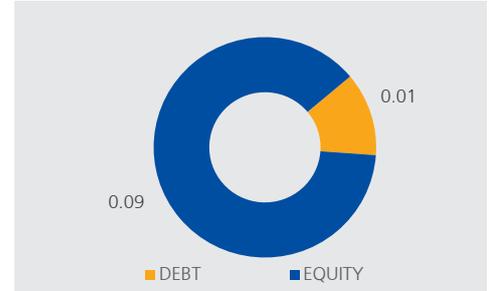
Period	Fund Returns	Index Returns
Last 1 Month	12.74%	14.57%
Last 6 Months	-15.81%	-15.26%
Last 1 Year	-19.33%	-19.54%
Last 2 Years	-12.56%	-12.08%
Last 3 Years	-5.85%	-4.45%
Since Inception	1.24%	0.53%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

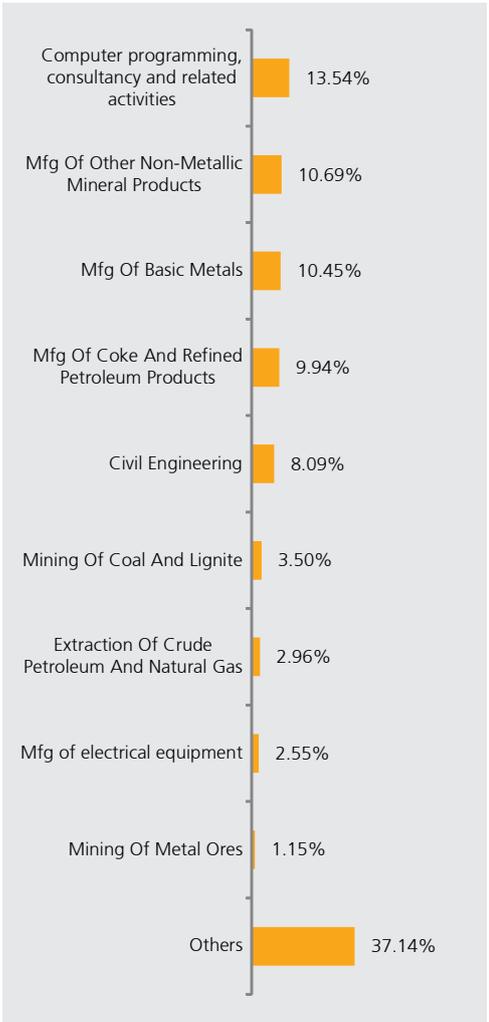
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.25%
BHARTI AIRTEL LIMITED	8.91%
LARSEN&TUBRO	8.09%
INFOSYS LIMITED	7.02%
ULTRATECH CEMCO LTD	5.31%
NTPC LIMITED	5.15%
TATA CONSULTANCY SERVICES LTD.	5.04%
POWER GRID CORP OF INDIA LTD	4.95%
SHREE CEMENTS LIMITED	3.96%
COAL INDIA LIMITED	3.50%
TATA IRON & STEEL COMPANY LTD	3.26%
ONGCFV-5	2.96%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	2.67%
HINDALCO INDUSTRIES LTD FV RE 1	2.39%
JSW STEEL LIMITED	2.17%
Vedanta Limited	2.07%
GAS AUTHORITY OF INDIA LTD.	2.05%
ACC LIMITED	1.42%
SIEMENS LIMITED	1.37%
CROMPTON GREAVES CONSUMER ELECTRI-CALS LIMITED	1.18%
DLF LIMITED	1.15%
NMDC LIMITED	1.15%
HCL TECHNOLOGIES LIMITED	0.98%
INDIAN OIL CORPORATION LIMITED	0.69%
HINDUSTAN ZINC LIMITEDFV-2	0.56%
TECH MAHINDRA LIMITEDFV-5	0.49%
Equity Total	87.75%
Money Market Total	11.86%
Current Assets	0.40%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Energy Fund 1 (ULGF01428/11/08GENERGYF01121)

Fund Report as on 30th April 2020

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 30 April, 20: ₹21.7253

Inception Date: 18th December 2008

Benchmark: Reliance Nippon Life ENERGY INDEX

AUM as on 30 April, 20: ₹ 0.04 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	82
Gsec / Debt	00-00	-
MMI / Others	00-100	18

Returns

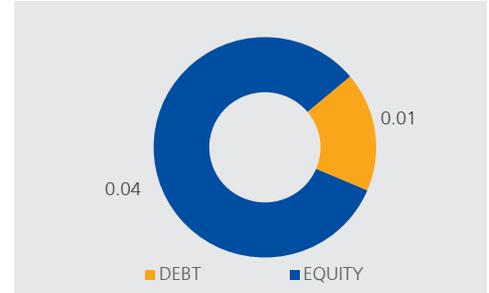
Period	Fund Returns	Index Returns
Last 1 Month	11.30%	14.01%
Last 6 Months	-17.85%	-21.61%
Last 1 Year	-19.18%	-23.30%
Last 2 Years	-10.00%	-10.83%
Last 3 Years	-4.81%	-6.86%
Since Inception	7.06%	8.10%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

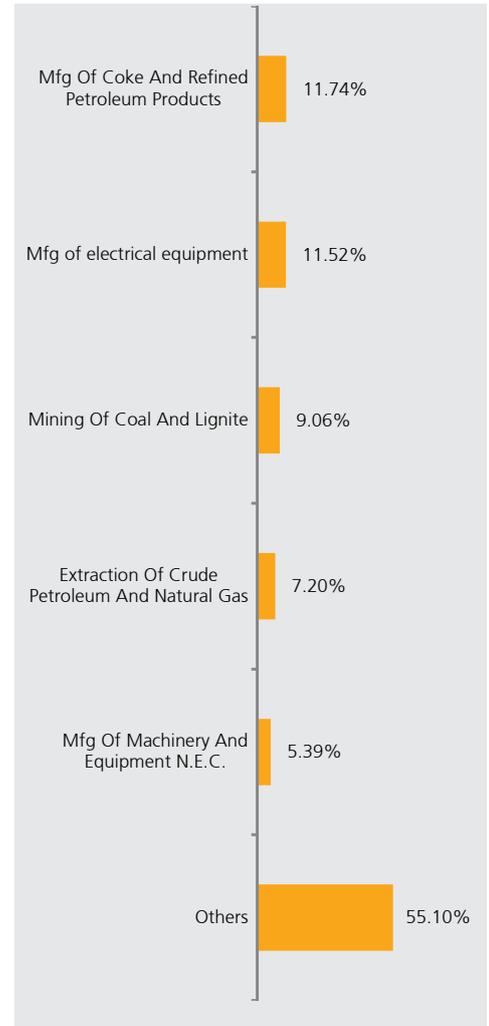
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.29%
COAL INDIA LIMITED	9.06%
POWER GRID CORP OF INDIA LTD	9.05%
NTPC LIMITED	8.72%
ONGCFV-5	7.20%
PETRONET LNG LIMITED	5.87%
GAS AUTHORITY OF INDIA LTD.	5.30%
INDRAPRASTHA GAS LIMITED	5.14%
HAVELLS INDIA LIMITED	4.76%
VOLTAS LTD	3.79%
SIEMENS LIMITED	3.48%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	3.28%
TORRENT POWER LIMITED	1.78%
TATA POWER CO. LTD.FV-1	1.73%
KIRLOSKAR CUMMINS	1.59%
BHARAT PETROLEUM CORP. LTD.	0.95%
INDIAN OIL CORPORATION LIMITED	0.71%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.52%
CASTROL INDIA LIMITED	0.27%
Equity Total	82.49%
Money Market Total	17.26%
Current Assets	0.25%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Midcap Fund 1 (ULGF02008/06/09GMIDCAPF01121)

Fund Report as on 30th April 2020

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 30 April, 20: ₹27.6654

Inception Date: 8th June 2009

Benchmark: Nifty Midcap 50

AUM as on 30 April, 20: ₹ 0.10 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	80
Gsec / Debt	00-00	-
MMI / Others	00-100	20

Returns

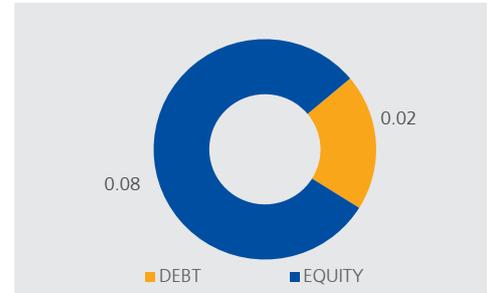
Period	Fund Returns	Index Returns
Last 1 Month	10.62%	17.03%
Last 6 Months	-19.16%	-19.77%
Last 1 Year	-23.46%	-23.45%
Last 2 Years	-17.19%	-17.44%
Last 3 Years	-6.91%	-7.20%
Since Inception	9.78%	5.49%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

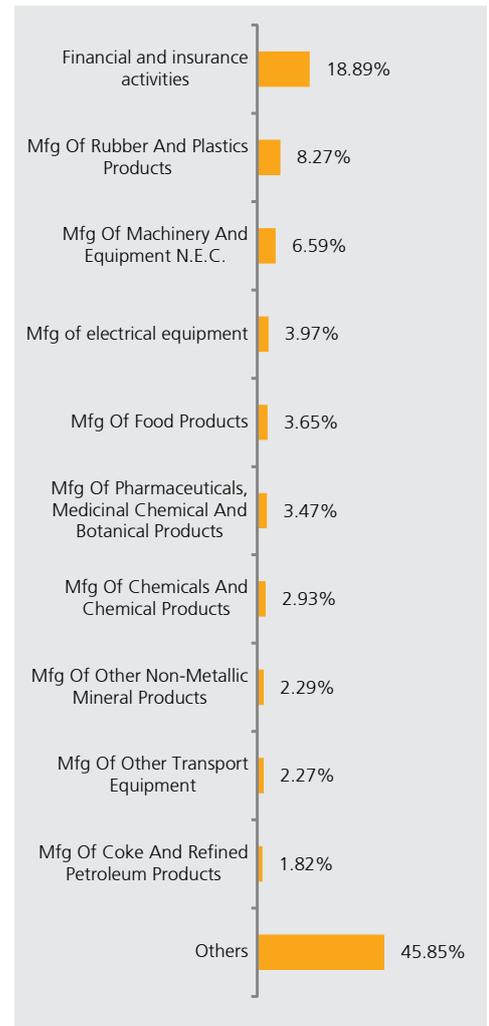
Portfolio

Name of Instrument	% to AUM
MRF LIMITED	5.97%
APOLLO HOSPITALS ENTERPRISE LIMITED	5.50%
INDRAPRASTHA GAS LIMITED	4.56%
JUBILANT FOODWORKS LIMITED	3.65%
VOLTAS LTD	3.59%
TORRENT PHARMACEUTICALS LIMITED	3.47%
MUTHOOT FINANCE LIMITED	2.98%
SRF LIMITED	2.93%
THE FEDERAL BANK LIMITED	2.89%
MAX FINANCIAL SERVICES LIMITED	2.69%
RURAL ELECTRIFICATION CORPORATION LTD	2.57%
BHARAT FORGE	2.44%
CITY UNION BANK LIMITED	2.38%
MANAPPURAM FINANCE LIMITED	2.35%
BALKRISHNA INDUSTRIES LIMITED	2.30%
THE RAMCO CEMENTS LIMITED	2.29%
TVS MOTOR COMPANY LIMITED	2.27%
EXIDE INDUSTRIES LIMITED	2.26%
CASTROL INDIA LIMITED	1.82%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	1.78%
MAHANAGAR GAS LIMITED	1.73%
TORRENT POWER LIMITED	1.73%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	1.71%
TATA POWER CO. LTD.FV-1	1.63%
KIRLOSKAR CUMMINS	1.53%
BAJAJ FINSERV LIMITED	1.51%
BATA INDIA LIMITED	1.48%
ESCORTS LIMITED	1.48%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	1.46%
ADITYA BIRLA FASHION AND RETAIL LIMITED	0.88%
ASHOK LEYLAND LIMITED	0.87%
NMDC LIMITED	0.87%
INOX LEISURE LTD	0.81%
TATA IRON & STEEL COMPANY LTD	0.76%
RBL BANK LIMITED	0.63%
BANDHAN BANK LIMITED	0.23%
Equity Total	79.98%
Money Market Total	19.34%
Current Assets	0.68%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Growth Fund 1 (ULGF00310/10/03GGROWTHF01121)

Fund Report as on 30th April 2020

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetitive is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Deepak Gupta

(Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 30 April, 20: ₹27.7177

Inception Date: 31st January 2007

Benchmark: CRISIL Composite Bond Fund

Index: 60%; Sensex 50: 40%

AUM as on 30 April, 20: ₹ 0.71 Crs.

Modified Duration of Debt Portfolio:

5.48 years

YTM of Debt Portfolio: 5.87%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	37
Gsec / Debt	00-100	53
MMI / Others	00-100	10

Returns

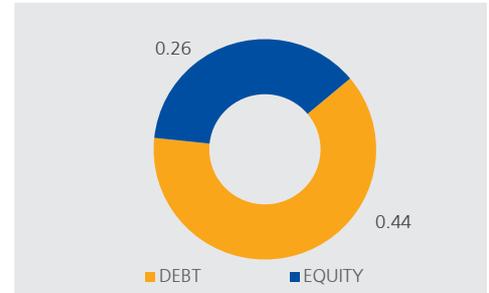
Period	Fund Returns	Index Returns
Last 1 Month	5.95%	6.76%
Last 6 Months	-3.16%	-2.69%
Last 1 Year	1.71%	2.52%
Last 2 Years	3.96%	5.47%
Last 3 Years	5.69%	6.46%
Since Inception	7.99%	8.46%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

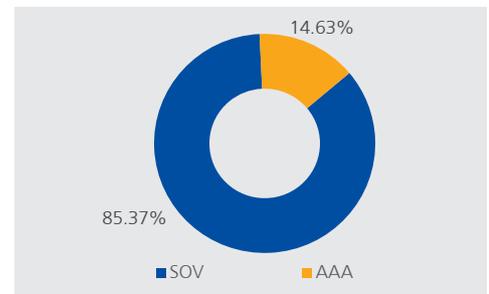
Portfolio

Name of Instrument	% to AUM
7.26% GOI 14-01-2029	22.08%
7.37% GOI 16-04-2023	13.98%
7.57% GOI CG 17-06-2033	4.02%
6.68% GOI CG 17-09-2031	3.60%
7.95% GOI CG 28-08-2032	3.00%
7.27% GOI 08.04.2026	2.59%
7.32% GOI CG 28-01-2024	1.37%
6.79% GOI CG 15-05-2027	1.03%
6.18% GOI 04-11-2024	0.88%
7.17% GOI 08-01-2028	0.15%
6.17% GOI 15.07.2021	0.15%
6.45% GOI CG 07-10-2029	0.15%
Gilts Total	52.98%
RELIANCE INDUSTRIES LTD.	4.69%
HDFC BANK LTD.FV-2	4.47%
HDFC LTD FV 2	3.37%
INFOSYS LIMITED	2.45%
ICICI BANK LTD.FV-2	2.11%
TATA CONSULTANCY SERVICES LTD.	1.77%
HINDUSTAN LEVER LTD.	1.59%
KOTAK MAHINDRA BANK LIMITED_FV5	1.58%
ITC - FV 1	1.27%
BHARTI AIRTEL LIMITED	1.16%
LARSEN&TUBRO	0.89%
AXIS BANK LIMITEDFV-2	0.88%
ASIAN PAINTS LIMITEDFV-1	0.85%
STATE BANK OF INDIAFV-1	0.66%
MARUTI UDYOG LTD.	0.61%
BAJAJ FINANCE LIMITED	0.56%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.52%
NESTLE INDIA LIMITED	0.51%
DR. REDDY LABORATORIES	0.50%
HCL TECHNOLOGIES LIMITED	0.49%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.38%
NTPC LIMITED	0.36%
ULTRATECH CEMCO LTD	0.35%
TITAN COMPANY LIMITED	0.34%
POWER GRID CORP OF INDIA LTD	0.32%
CIPLA LTD.	0.32%
BRITANNIA INDUSTRIES LTD	0.31%
DABUR INDIA LTD.	0.30%
BAJAJ AUTO LTD	0.30%
BAJAJ FINSERV LIMITED	0.29%
TECH MAHINDRA LIMITEDFV-5	0.29%
HERO MOTOCORP LIMITED	0.28%
MAHINDRA & MAHINDRA LTD.-FV5	0.26%
ONGCFV-5	0.22%
EICHER MOTORS LIMITED	0.21%
COAL INDIA LIMITED	0.20%
BHARAT PETROLEUM CORP. LTD.	0.20%
GODREJ CONSUMER PRODUCTS LIMITED	0.19%
UPL LIMITED	0.19%
TATA IRON & STEEL COMPANY LTD	0.18%
HINDALCO INDUSTRIES LTD FV RE 1	0.16%
JSW STEEL LIMITED	0.16%
BANDHAN BANK LIMITED	0.14%
INDIAN OIL CORPORATION LIMITED	0.14%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.13%
GAS AUTHORITY OF INDIA LTD.	0.07%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.04%
Equity Total	37.23%
Money Market Total	9.08%
Current Assets	0.71%
Total	100.00%

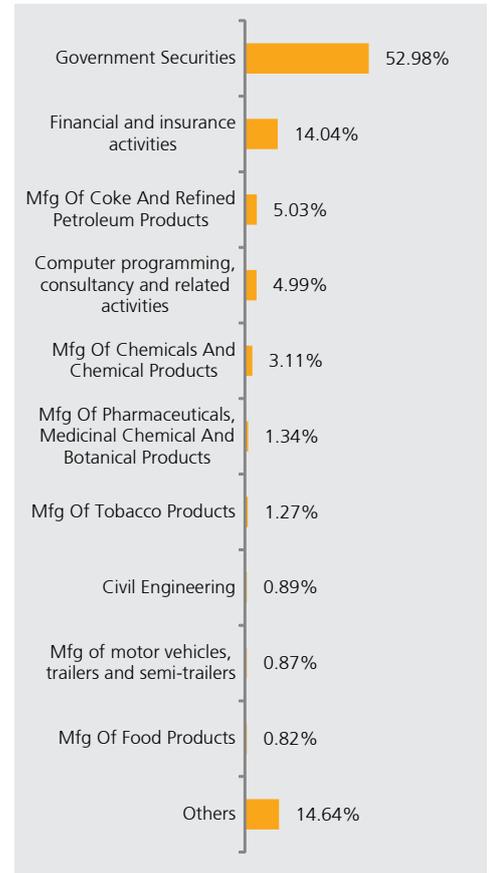
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Balanced Fund 1 (ULGF00110/10/03GBALANCE01121)

Fund Report as on 30th April 2020

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Deepak Gupta

(Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 30 April, 20: ₹32.8617

Inception Date: 13th February 2006

Benchmark: CRISIL Composite Bond Fund

Index: 80%; Sensex 50: 20%

AUM as on 30 April, 20: ₹ 7.54 Crs.

Modified Duration of Debt Portfolio:

5.56 years

YTM of Debt Portfolio: 6.39%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	18
Gsec / Debt	00-100	71
MMI / Others	00-100	11

Returns

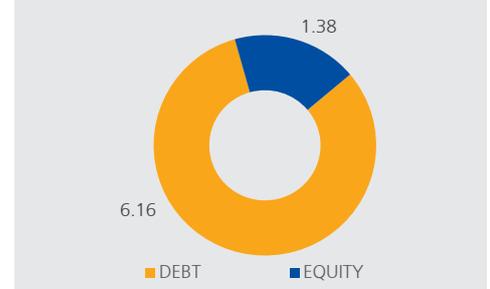
Period	Fund Returns	Index Returns
Last 1 Month	3.10%	3.80%
Last 6 Months	0.86%	1.52%
Last 1 Year	6.46%	8.13%
Last 2 Years	6.45%	8.23%
Last 3 Years	5.80%	7.52%
Since Inception	7.52%	8.38%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

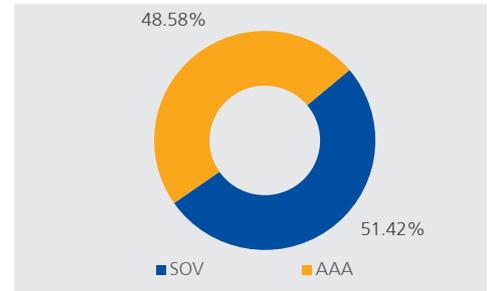
Portfolio

Name of Instrument	% to AUM
8.30% NTPC NCD SR 67 15-01-2029	5.66%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	5.47%
7.33% IRFC NCD 28-08-2027 SR123	5.34%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	4.26%
9.05% HDFC NCD 20-11-2023 U-004	2.89%
8.85% PGCIL NCD 19-10-2023 STRPP H	1.80%
9.25% RIL NCD 16-06-2024 SR-PPD3	1.46%
8.93% PGCIL NCD 20-10-2024 XLVII G	1.45%
7.69% NABARD 29.05.2024 Series 20C	1.39%
Bonds/Debentures Total	29.72%
7.26% GOI 14-01-2029	14.07%
7.57% GOI CG 17-06-2033	5.51%
7.32% GOI CG 28-01-2024	4.40%
6.68% GOI CG 17-09-2031	4.39%
7.95% GOI CG 28-08-2032	4.05%
7.27% GOI 08.04.2026	3.47%
7.37% GOI 16-04-2023	2.19%
6.79% GOI CG 15-05-2027	1.40%
6.18% GOI 04-11-2024	1.17%
7.17% GOI 08-01-2028	0.28%
6.17% GOI 15.07.2021	0.19%
6.45% GOI CG 07-10-2029	0.05%
Govts Total	41.19%
RELIANCE INDUSTRIES LTD.	2.39%
HDFC BANK LTD.FV-2	2.27%
HDFC LTD FV 2	1.71%
INFOSYS LIMITED	1.28%
ICICI BANK LTD.FV-2	1.01%
TATA CONSULTANCY SERVICES LTD.	0.84%
HINDUSTAN LEVER LTD.	0.81%
KOTAK MAHINDRA BANK LIMITED_FV5	0.66%
ITC - FV 1	0.60%
BHARTI AIRTEL LIMITED	0.59%
LARSEN&TUBRO	0.44%
ASIAN PAINTS LIMITEDFV-1	0.42%
AXIS BANK LIMITEDFV-2	0.42%
STATE BANK OF INDIAFV-1	0.30%
MARUTI UDYOG LTD.	0.29%
BAJAJ FINANCE LIMITED	0.27%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.26%
NESTLE INDIA LIMITED	0.26%
DR. REDDY LABORATORIES	0.26%
HCL TECHNOLOGIES LIMITED	0.23%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.19%
CIPLA LTD.	0.16%
TITAN COMPANY LIMITED	0.16%
ULTRATECH CEMCO LTD	0.16%
NTPC LIMITED	0.16%
POWER GRID CORP OF INDIA LTD	0.15%
BRITANNIA INDUSTRIES LTD	0.15%
BAJAJ AUTO LTD	0.14%
TECH MAHINDRA LIMITEDFV-5	0.14%
MAHINDRA & MAHINDRA LTD.-FV5	0.13%
BHARAT PETROLEUM CORP. LTD.	0.13%
BAJAJ FINSERV LIMITED	0.12%
HERO MOTOCORP LIMITED	0.11%
DABUR INDIA LTD.	0.11%
ONGCFV-5	0.10%
COAL INDIA LIMITED	0.09%
UPL LIMITED	0.09%
GODREJ CONSUMER PRODUCTS LIMITED	0.09%
TATA IRON & STEEL COMPANY LTD	0.09%
INDIAN OIL CORPORATION LIMITED	0.08%
HINDALCO INDUSTRIES LTD FV RE 1	0.08%
JSW STEEL LIMITED	0.07%
BANDHAN BANK LIMITED	0.07%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.07%
EICHER MOTORS LIMITED	0.06%
GAS AUTHORITY OF INDIA LTD.	0.03%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.02%
Equity Total	18.26%
Money Market Total	9.21%
Current Assets	1.63%
Total	100.00%

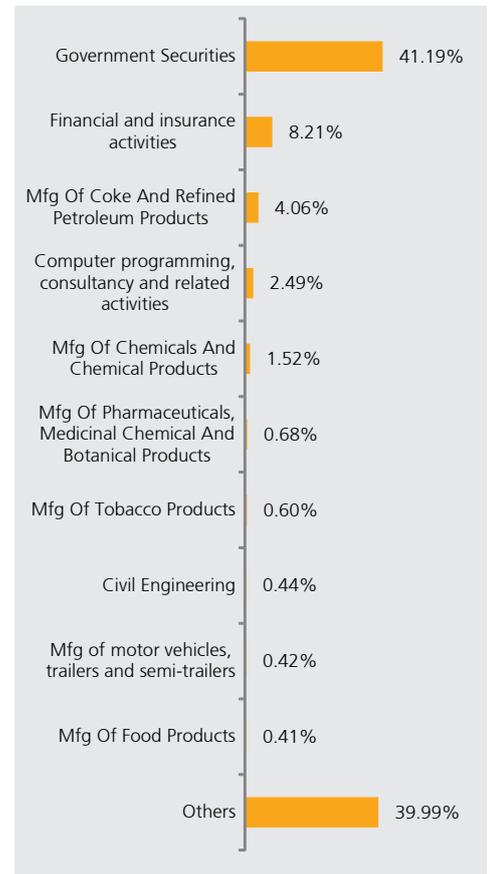
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Balanced Fund 2 (ULGF00210/10/03GBALANCE02121)

Fund Report as on 30th April 2020

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Deepak Gupta

(Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 30 April, 20: ₹29.1262

Inception Date: 31st January 2007

Benchmark: CRISIL Composite Bond Fund

Index: 80%; Sensex 50: 20%

AUM as on 30 April, 20: ₹ 8.65 Crs.

Modified Duration of Debt Portfolio:

5.30 years

YTM of Debt Portfolio: 6.25%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	18
Gsec / Debt	00-100	74
MMI / Others	00-100	8

Returns

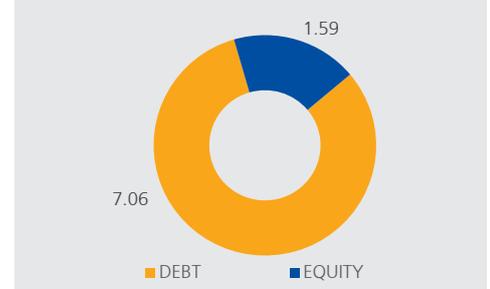
Period	Fund Returns	Index Returns
Last 1 Month	3.30%	3.80%
Last 6 Months	1.42%	1.52%
Last 1 Year	7.67%	8.13%
Last 2 Years	7.62%	8.23%
Last 3 Years	6.95%	7.52%
Since Inception	8.40%	8.52%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

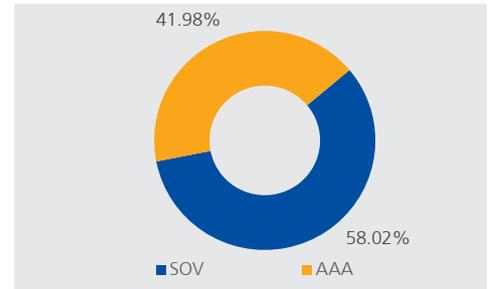
Portfolio

Name of Instrument	% to AUM
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	4.77%
8.85% PGCIL NCD 19-10-2023 STRPP H	4.70%
9.05% HDFC NCD 20-11-2023 U-004	3.78%
8.45% IRFC NCD 04-12-2028 SR129	3.73%
8.30% NTPC NCD SR 67 15-01-2029	3.70%
7.33% IRFC NCD 28-08-2027 SR123	3.49%
7.69% NABARD 29.05.2024 Series 20C	2.42%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	1.24%
Bonds/Debentures Total	27.83%
7.32% GOI CG 28-01-2024	11.85%
7.26% GOI 14-01-2029	11.34%
7.57% GOI CG 17-06-2033	5.50%
6.68% GOI CG 17-09-2031	4.41%
7.95% GOI CG 28-08-2032	4.04%
6.18% GOI 04-11-2024	3.75%
7.27% GOI 08.04.2026	3.46%
6.79% GOI CG 15-05-2027	1.40%
7.17% GOI 08-01-2028	0.28%
6.17% GOI 15.07.2021	0.19%
6.45% GOI CG 07-10-2029	0.05%
Gifts Total	46.27%
RELIANCE INDUSTRIES LTD.	2.40%
HDFC BANK LTD.FV-2	2.27%
HDFC LTD FV 2	1.70%
INFOSYS LIMITED	1.28%
ICICI BANK LTD.FV-2	1.01%
TATA CONSULTANCY SERVICES LTD.	0.84%
HINDUSTAN LEVER LTD.	0.81%
KOTAK MAHINDRA BANK LIMITED_FV5	0.77%
ITC - FV 1	0.61%
BHARTI AIRTEL LIMITED	0.59%
LARSEN&TUBRO	0.43%
ASIAN PAINTS LIMITEDFV-1	0.42%
AXIS BANK LIMITEDFV-2	0.42%
STATE BANK OF INDIAFV-1	0.30%
MARUTI UDYOG LTD.	0.29%
BAJAJ FINANCE LIMITED	0.27%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.26%
DR. REDDY LABORATORIES	0.25%
HCL TECHNOLOGIES LIMITED	0.23%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.19%
NTPC LIMITED	0.17%
NESTLE INDIA LIMITED	0.17%
TITAN COMPANY LIMITED	0.16%
CIPLA LTD.	0.16%
ULTRATECH CEMCO LTD	0.16%
POWER GRID CORP OF INDIA LTD	0.15%
BRITANNIA INDUSTRIES LTD	0.15%
BAJAJ AUTO LTD	0.14%
TECH MAHINDRA LIMITEDFV-5	0.14%
DABUR INDIA LTD.	0.13%
MAHINDRA & MAHINDRA LTD.-FV5	0.13%
BAJAJ FINSERV LIMITED	0.13%
BHARAT PETROLEUM CORP. LTD.	0.13%
HERO MOTOCORP LIMITED	0.12%
ONGCFV-5	0.10%
COAL INDIA LIMITED	0.09%
GODREJ CONSUMER PRODUCTS LIMITED	0.09%
UPL LIMITED	0.09%
TATA IRON & STEEL COMPANY LTD	0.09%
INDIAN OIL CORPORATION LIMITED	0.08%
JSW STEEL LIMITED	0.08%
HINDALCO INDUSTRIES LTD FV RE 1	0.08%
BANDHAN BANK LIMITED	0.07%
EICHER MOTORS LIMITED	0.07%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.07%
GAS AUTHORITY OF INDIA LTD.	0.03%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.02%
Equity Total	18.37%
Money Market Total	5.64%
Current Assets	1.88%
Total	100.00%

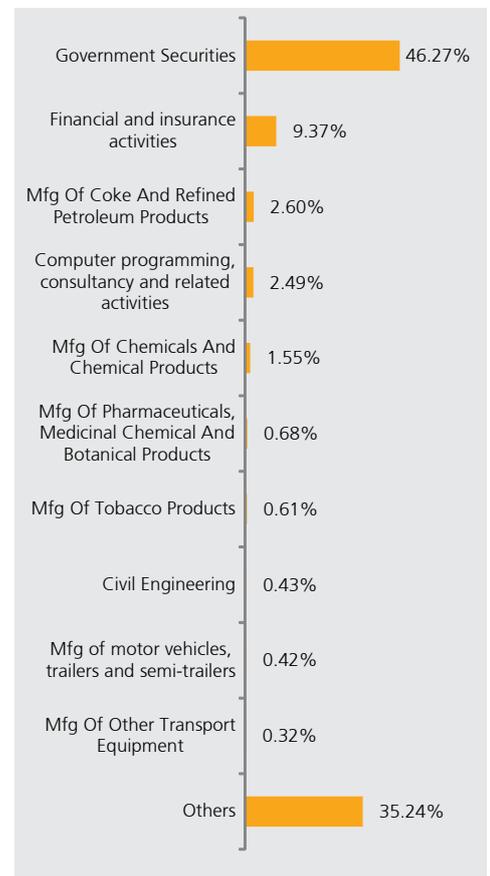
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Balanced Fund 4 (ULGF02105/06/13GBALANCE04121)

Fund Report as on 30th April 2020

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Deepak Gupta

(Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 30 April, 20: ₹15.5732

Inception Date: 17th December 2013

Benchmark: CRISIL Composite Bond Fund

Index: 80%; Sensex 50: 20%

AUM as on 30 April, 20: ₹ 201.39 Crs.

Modified Duration of Debt Portfolio:

5.25 years

YTM of Debt Portfolio: 6.38%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-25	19
Gsec / Debt	00-85	77
MMI / Others	00-10	4

Returns

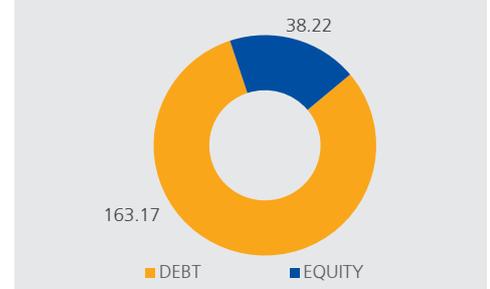
Period	Fund Returns	Index Returns
Last 1 Month	3.17%	3.80%
Last 6 Months	1.25%	1.52%
Last 1 Year	4.42%	8.13%
Last 2 Years	5.74%	8.23%
Last 3 Years	5.68%	7.52%
Since Inception	7.20%	9.70%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

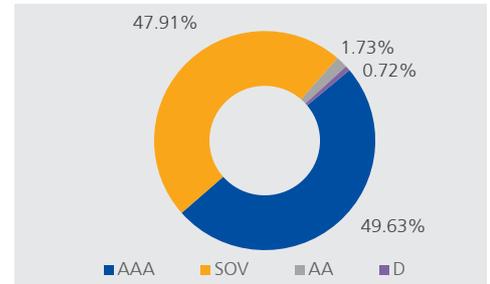
Portfolio

Name of Instrument	% to AUM
7.33% IRFC NCD 28-08-2027 SR123	7.95%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	5.94%
9.00% RIL NCD 21-01-2025 SR-PPD5	5.26%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	3.88%
9.05% HDFC NCD 20-11-2023 U-004	3.63%
9.30% PGCIL NCD 28-06-2025 J	3.63%
8.30% NTPC NCD SR 67 15-01-2029	1.75%
9.25% RIL NCD 16-06-2024 SR-PPD3	1.58%
9.00% IHFL NCD 30-06-2026	1.37%
8.93% PGCIL NCD 20-10-2024 XLVII G	1.25%
7.69% NABARD 29.05.2024 Series 20C	1.04%
8.23% IRFC NCD 29-03-2029 SR135	0.79%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	0.57%
8.45% IRFC NCD 04-12-2028 SR129	0.05%
Bonds/Debentures Total	38.68%
7.26% GOI 14-01-2029	10.75%
7.57% GOI CG 17-06-2033	5.59%
6.68% GOI CG 17-09-2031	4.60%
7.95% GOI CG 28-08-2032	4.08%
7.27% GOI 08.04.2026	3.51%
7.00% GOI CG 21-01-2021	2.54%
7.32% GOI CG 28-01-2024	1.60%
6.79% GOI CG 15-05-2027	1.43%
6.18% GOI 04-11-2024	1.26%
8.20% GOI CG 15-02-2022	1.21%
7.37% GOI 16-04-2023	0.53%
7.17% GOI 08-01-2028	0.29%
8.21% RAJASHTHAN SDL 2022 3103 UDAY	0.26%
6.17% GOI 15.07.2021	0.20%
6.45% GOI CG 07-10-2029	0.05%
Gilts Total	37.88%
RELIANCE INDUSTRIES LTD.	2.42%
HDFC BANK LTD.FV-2	2.30%
HDFC LTD FV 2	1.72%
INFOSYS LIMITED	1.32%
ICICI BANK LTD.FV-2	1.07%
TATA CONSULTANCY SERVICES LTD.	0.89%
HINDUSTAN LEVER LTD.	0.82%
KOTAK MAHINDRA BANK LIMITED_FV5	0.78%
ITC - FV 1	0.63%
BHARTI AIRTEL LIMITED	0.60%
LARSEN&TUBRO	0.46%
AXIS BANK LIMITEDFV-2	0.44%
ASIAN PAINTS LIMITEDFV-1	0.43%
STATE BANK OF INDIAFV-1	0.32%
MARUTI UDYOG LTD.	0.31%
NESTLE INDIA LIMITED	0.28%
BAJAJ FINANCE LIMITED	0.28%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.27%
DR. REDDY LABORATORIES	0.26%
HCL TECHNOLOGIES LIMITED	0.24%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.20%
TITAN COMPANY LIMITED	0.17%
NTPC LIMITED	0.17%
ULTRATECH CEMCO LTD	0.17%
CIPLA LTD.	0.16%
POWER GRID CORP OF INDIA LTD	0.16%
BRITANNIA INDUSTRIES LTD	0.16%
BAJAJ AUTO LTD	0.15%
TECH MAHINDRA LIMITEDFV-5	0.14%
MAHINDRA & MAHINDRA LTD.-FV5	0.13%
BHARAT PETROLEUM CORP. LTD.	0.13%
BAJAJ FINSERV LIMITED	0.13%
HERO MOTOCORP LIMITED	0.12%
DABUR INDIA LTD.	0.11%
ONGCFV-5	0.11%
COAL INDIA LIMITED	0.10%
UPL LIMITED	0.10%
GODREJ CONSUMER PRODUCTS LIMITED	0.10%
TATA IRON & STEEL COMPANY LTD	0.09%
INDIAN OIL CORPORATION LIMITED	0.09%
HINDALCO INDUSTRIES LTD FV RE 1	0.08%
JSW STEEL LIMITED	0.08%
BANDHAN BANK LIMITED	0.07%
EICHER MOTORS LIMITED	0.07%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.07%
SBI CARDS & PAYMENTS SERVICES LTD	0.04%
GAS AUTHORITY OF INDIA LTD.	0.03%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.02%
Equity Total	18.98%
Money Market Total	2.50%
Current Assets	1.96%
Total	100.00%

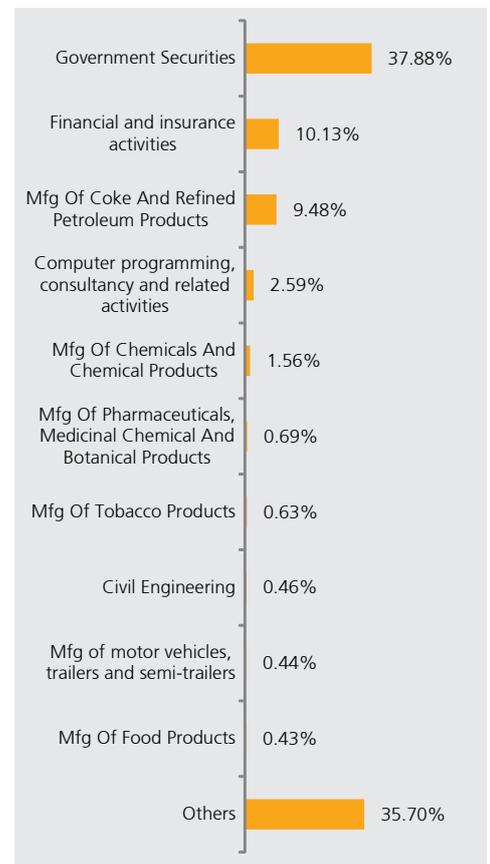
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Corporate Bond Fund 2 (ULGF01213/10/08GCORBOND02121)

Fund Report as on 30th April 2020

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia

NAV as on 30 April, 20: ₹27.0959

Inception Date: 13th October 2008

Benchmark: CRISIL Composite Bond Index:

AUM as on 30 April, 20: ₹ 62.33 Crs.

Modified Duration of Debt Portfolio:

5.43 years

YTM of Debt Portfolio: 6.40%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	92
MMI / Others	00-100	8

Returns

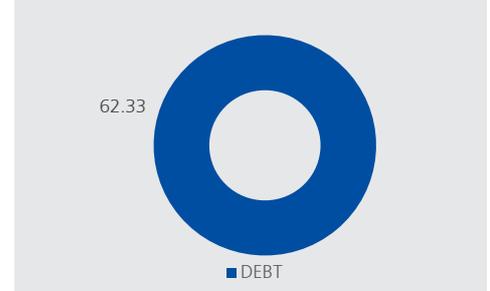
Period	Fund Returns	Index Returns
Last 1 Month	0.94%	0.72%
Last 6 Months	5.59%	5.42%
Last 1 Year	14.04%	13.48%
Last 2 Years	11.00%	10.73%
Last 3 Years	8.06%	8.36%
Since Inception	9.01%	8.43%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

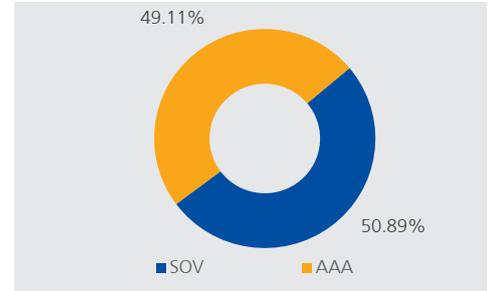
Portfolio

Name of Instrument	% to AUM
8.30% NTPC NCD SR 67 15-01-2029	8.05%
7.69% NABARD 29.05.2024 Series 20C	8.05%
9.05% HDFC NCD 20-11-2023 U-004	6.65%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	6.29%
8.35% IRFC NCD 13-03-2029 SR 133	4.30%
7.33% IRFC NCD 28-08-2027 SR123	3.71%
8.80% PGCIL NCD 13-03-2023 XLII	1.72%
8.58% HDFC NCD 18-03-2022 SR V0003	1.67%
8.45% IRFC NCD 04-12-2028 SR129	0.69%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	0.34%
8.93% PGCIL NCD 20-10-2024 XLVII G	0.18%
9.35% PGCIL NCD 29-08-2022 STRPPS G	0.17%
7.93% PGCIL NCD 20-05-2028 STRPP L	0.17%
Bonds/Debentures Total	41.98%
7.26% GOI 14-01-2029	14.91%
7.32% GOI CG 28-01-2024	7.58%
7.57% GOI CG 17-06-2033	6.99%
6.68% GOI CG 17-09-2031	5.38%
7.95% GOI CG 28-08-2032	5.13%
7.27% GOI 08.04.2026	4.38%
6.18% GOI 04-11-2024	2.45%
6.79% GOI CG 15-05-2027	1.78%
7.37% GOI 16-04-2023	0.37%
7.17% GOI 08-01-2028	0.37%
6.17% GOI 15.07.2021	0.25%
6.45% GOI CG 07-10-2029	0.06%
Gilts Total	49.65%
Money Market Total	5.94%
Current Assets	2.43%
Total	100.00%

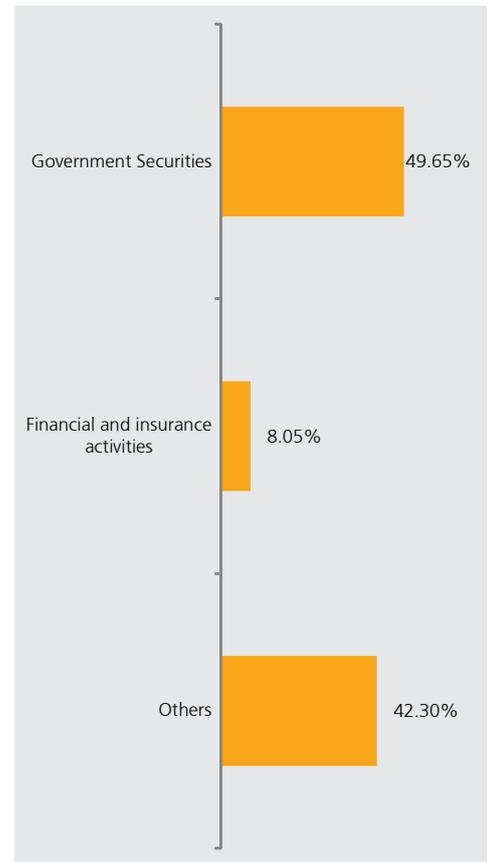
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Corporate Bond Fund 3 (ULGF02305/06/13GCORBOND03121)

Fund Report as on 30th April 2020

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia

NAV as on 30 April, 20: ₹17.3385

Inception Date: 31st December 2013

Benchmark: CRISIL Composite Bond Index

AUM as on 30 April, 20: ₹ 140.43 Crs.

Modified Duration of Debt Portfolio:

5.32 years

YTM of Debt Portfolio: 6.49%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	10-100	94
MMI / Others	00-10	6

Returns

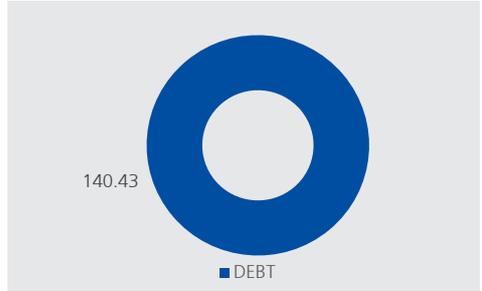
Period	Fund Returns	Index Returns
Last 1 Month	0.90%	0.72%
Last 6 Months	5.48%	5.42%
Last 1 Year	12.03%	13.48%
Last 2 Years	10.18%	10.73%
Last 3 Years	7.58%	8.36%
Since Inception	9.08%	9.72%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

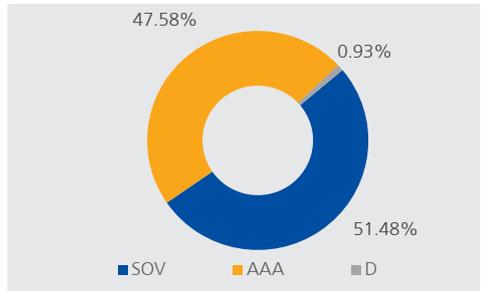
Portfolio

Name of Instrument	% to AUM
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	8.59%
7.69% NABARD 29.05.2024 Series 20C	7.74%
8.30% NTPC NCD SR 67 15-01-2029	6.99%
9.05% HDFC NCD 20-11-2023 U-004	6.99%
8.30% IRFC NCD 25-03-2029 SR 134	3.81%
8.35% IRFC NCD 13-03-2029 SR 133	2.06%
8.80% PGCIL NCD 13-03-2023 XLII	1.90%
8.85% PGCIL NCD 19-10-2023 STRPP H	1.54%
7.17% RIL NCD PPD SR D 08-11-2022	1.31%
8.40% IRFC NCD 08-01-2029 SR 130	0.92%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	0.91%
8.58% HDFC NCD 18-03-2022 SR V0003	0.74%
8.85% PGCIL NCD 19-10-2021 STRPP F	0.55%
8.45% IRFC NCD 04-12-2028 SR129	0.23%
Bonds/Debentures Total	44.29%
7.26% GOI 14-01-2029	14.53%
6.68% GOI CG 17-09-2031	7.04%
7.57% GOI CG 17-06-2033	7.00%
7.95% GOI CG 28-08-2032	5.11%
7.27% GOI 08.04.2026	4.37%
7.80% GOI 2020	3.56%
6.18% GOI 04-11-2024	2.64%
6.79% GOI CG 15-05-2027	1.78%
7.32% GOI CG 28-01-2024	1.72%
8.20% GOI CG 15-02-2022	1.04%
8.95% MAHARASHTRA SDL 07/03/2022	0.61%
7.17% GOI 08-01-2028	0.37%
6.17% GOI 15.07.2021	0.25%
6.45% GOI CG 07-10-2029	0.06%
Gilts Total	50.07%
Money Market Total	2.89%
Current Assets	2.74%
Total	100.00%

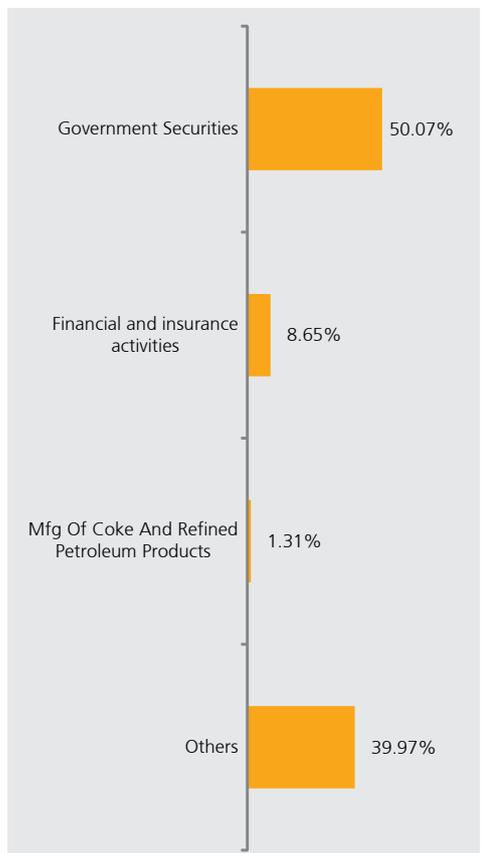
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Capital Secure Fund 1 (ULGF00431/01/07GCAPISEC01121)

Fund Report as on 30th April 2020

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 30 April, 20 : ₹26.0073
Inception Date: 31st January 2007
Benchmark: CRISIL 91 - days Treasury Bill Index
AUM as on 30 April, 20: ₹ 0.04 Crs.
Modified Duration of Debt Portfolio:
 0.11 years
YTM of Debt Portfolio: 4.78%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.31%	0.54%
Last 6 Months	2.05%	2.87%
Last 1 Year	4.75%	6.30%
Last 2 Years	5.38%	6.66%
Last 3 Years	5.39%	6.60%
Since Inception	7.48%	7.36%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

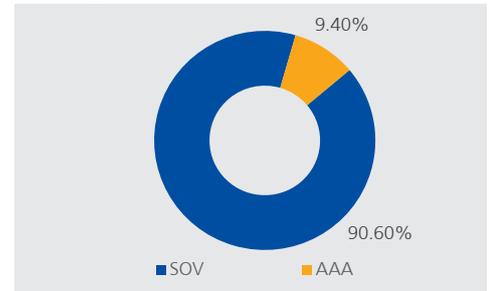
Portfolio

Name of Instrument	% to AUM
Money Market Total	99.75%
Current Assets	0.25%
Total	100.00%

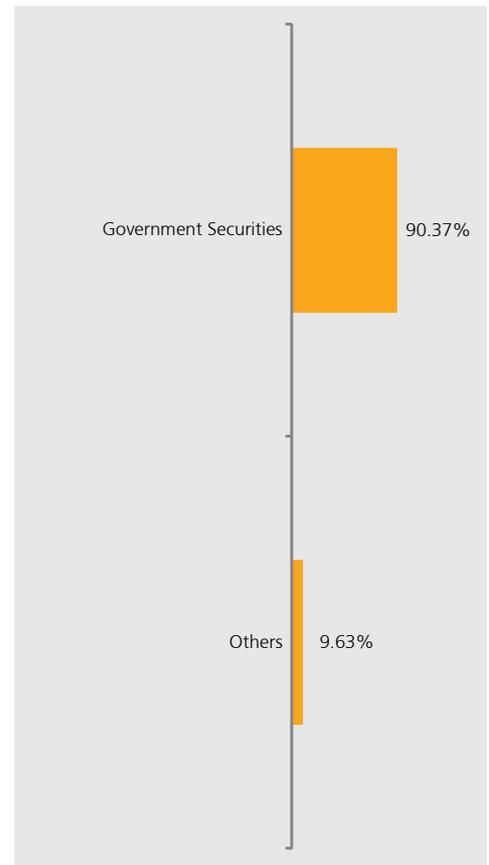
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Gilt Fund 2 (ULGF01610/12/08GGILTFUN02121)

Fund Report as on 30th April 2020

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia

NAV as on 30 April, 20: ₹23.9023

Inception Date: 10th December 2008

Benchmark: CRISIL Dynamic Gilt Index

AUM as on 30 April, 20: ₹ 0.31 Crs.

Modified Duration of Debt Portfolio:

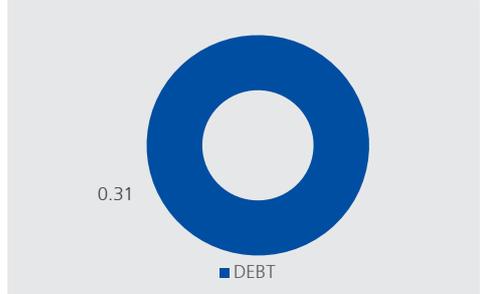
5.25 years

YTM of Debt Portfolio: 5.81%

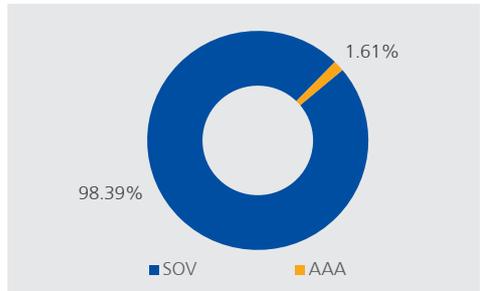
Portfolio

Name of Instrument	% to AUM
7.26% GOI 14-01-2029	21.66%
7.17% GOI 08-01-2028	15.02%
6.84% GOI CG 19-12-2022	10.62%
6.79% GOI CG 15-05-2027	10.42%
6.45% GOI CG 07-10-2029	9.63%
7.57% GOI CG 17-06-2033	8.85%
6.17% GOI 15.07.2021	5.98%
7.27% GOI 08.04.2026	3.83%
6.18% GOI 04-11-2024	3.71%
7.32% GOI CG 28-01-2024	3.49%
7.37% GOI 16-04-2023	2.78%
Gilts Total	96.00%
Money Market Total	1.57%
Current Assets	2.43%
Total	100.00%

AUM (in ₹ crs.)



Rating Profile



Asset Allocation

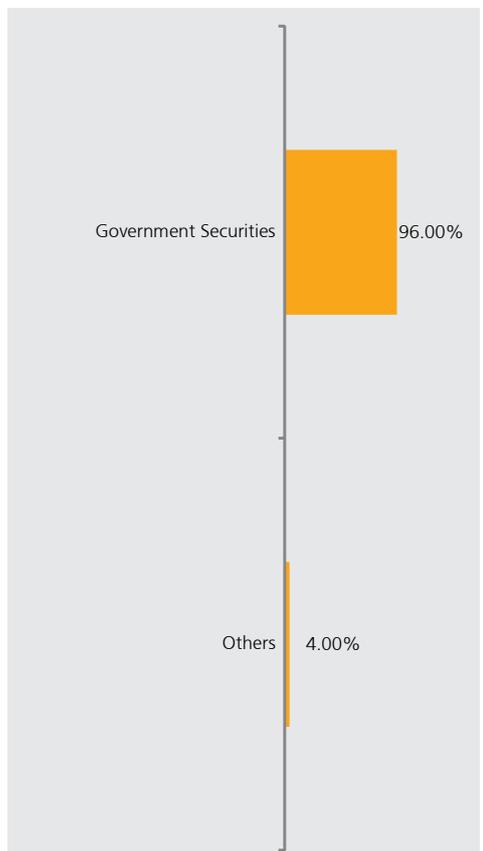
	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	96
MMI / Others	00-100	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.55%	1.96%
Last 6 Months	5.58%	6.69%
Last 1 Year	13.77%	14.93%
Last 2 Years	11.81%	12.11%
Last 3 Years	8.21%	8.61%
Since Inception	7.95%	6.51%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Money Market Fund 2 (ULGF00930/09/08GMONMRKT02121)

Fund Report as on 30th April 2020

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia

NAV as on 30 April, 20: ₹22.5111

Inception Date: 30th September 2008

Benchmark: Crisil 91 day T Bill Index

AUM as on 30 April, 20: ₹ 23.30 Crs.

Modified Duration of Debt Portfolio:

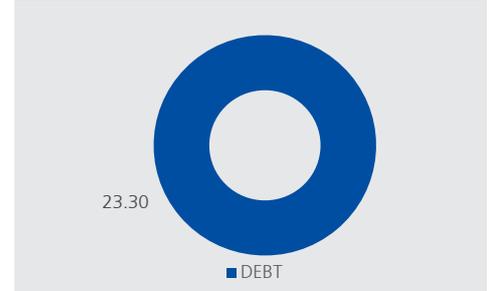
0.20 years

YTM of Debt Portfolio: 4.86%

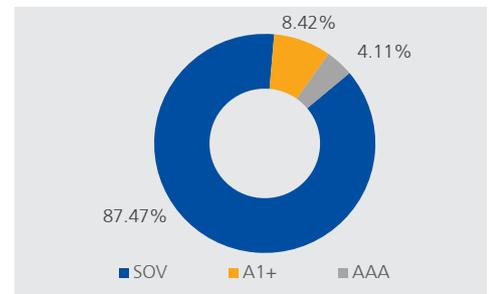
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.03%
Current Assets	-0.03%
Total	100.00%

AUM (in ₹ crs.)



Rating Profile



Asset Allocation

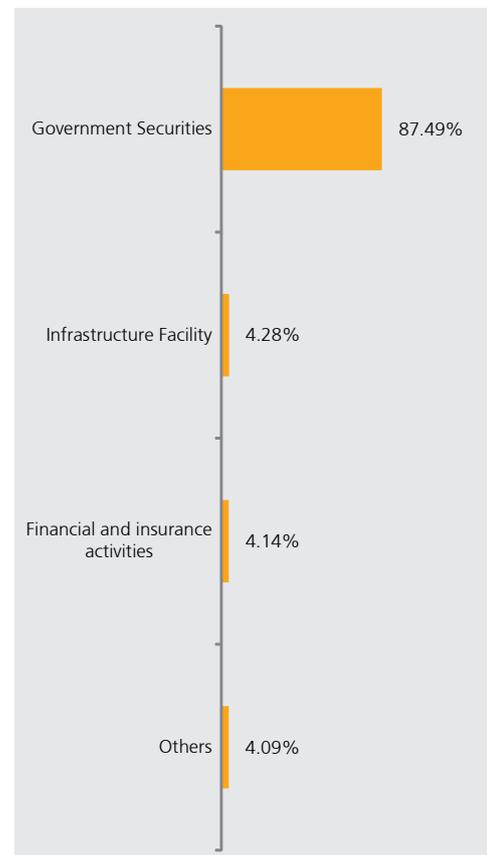
	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.32%	0.54%
Last 6 Months	2.17%	2.87%
Last 1 Year	5.25%	6.30%
Last 2 Years	2.79%	6.66%
Last 3 Years	3.89%	6.60%
Since Inception	7.25%	7.34%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Sector Allocation as per National Industrial Classification 2008



NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULGF01808/06/09GEQUITYF03121	Group Equity Fund 3	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULGF02205/06/13GEQUITYF04121	Group Equity Fund 4	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULGF01528/11/08GPUREEQF01121	Group Pure Equity Fund 1	RNLIC Pure Index	Equity	Palak Shah	-
ULGF01908/06/09GINFRASF01121	Group Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Equity	Palak Shah	-
ULGF01428/11/08GENERGYF01121	Group Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Equity	Palak Shah	-
ULGF02008/06/09GMIDCAPF01121	Group Midcap Fund 1	Nifty Midcap 50	Equity	Palak Shah	-
ULGF00310/10/03GGROWTHF01121	Group Growth Fund 1	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULGF00110/10/03GBALANCE01121	Group Balanced Fund 1	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULGF00210/10/03GBALANCE02121	Group Balanced Fund 2	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULGF02105/06/13GBALANCE04121	Group Balanced Fund 4	CRISIL Composite Bond Fund Index: 80%; Sensex50: 20%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULGF01213/10/08GCORBOND02121	Group Corporate Bond Fund 2	CRISIL Composite Bond Index	Debt	-	Gaurav Jakhotia
ULGF02305/06/13GCORBOND03121	Group Corporate Bond Fund 3	CRISIL Composite Bond Index	Debt	-	Gaurav Jakhotia
ULGF00431/01/07GCAPISEC01121	Group Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Gaurav Jakhotia
ULGF01610/12/08GGILTFUN02121	Group Gilt Fund 2	CRISIL Dynamic Gilt Index	Debt	-	Gaurav Jakhotia
ULGF00930/09/08GMONMRKT02121	Group Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Gaurav Jakhotia

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