

RELIANCE

NIPPON LIFE
INSURANCE

A RELIANCE CAPITAL COMPANY

ANALYST

APRIL

2020



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INVESTMENT INSIGHT

Life Large Cap Equity Fund (ULIF07101/12/19LLARGCAPEQ121)

Fund Report as on 31st March 2020

Investment Objective

To generate consistent long-term performance through exposure to predominantly large cap equities with particular focus on companies having demonstrable corporate governance, built-in competitive advantage in their business model and good track record in Financial Performance. Further, we recognize that there is significant probability of negative returns in the short term. The risk appetite is 'high'. In adverse situations investments in money market securities would be increased to protect policy holders long term interests and returns

Fund Details

Fund Manager: Mr Deepak Gupta (Equity) & Mr Gaurav Jakhotia (Debt)

NAV as on 31 March, 20: ₹ 7.0694

Inception Date: 16th Jan 2020

Benchmark: NSE Nifty 50

AUM as on 31 March, 20: ₹ 49.18 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	89
Gsec / Debt	00-10	-
MMI / Others	00-40	11

Returns

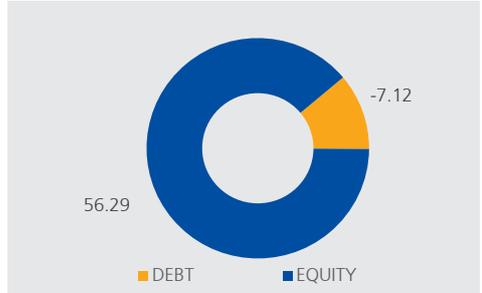
Period	Fund Returns	Index Returns
Last 1 Month	-22.71%	-23.25%
Last 6 Months	-	-
Last 1 Year	-	-
Last 2 Years	-	-
Last 3 Years	-	-
Since Inception	-29.31%	-30.41%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

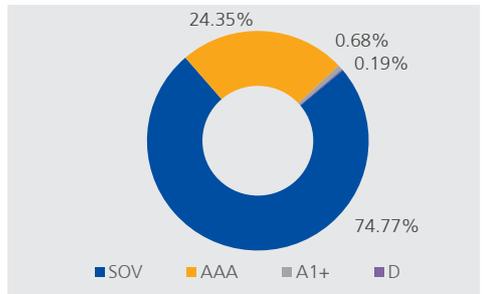
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.91%
INFOSYS LIMITED	6.22%
HDFC LTD FV 2	5.86%
TATA CONSULTANCY SERVICES LTD.	5.00%
HDFC BANK LTD.FV-2	4.75%
HINDUSTAN LEVER LTD.	4.09%
ICICI BANK LTD.FV-2	3.88%
ITC - FV 1	3.46%
KOTAK MAHINDRA BANK LIMITED_FV5	2.85%
LARSEN&TUBRO	2.66%
BHARTI AIRTEL LIMITED	2.61%
ASIAN PAINTS LIMITEDFV-1	1.92%
BAJAJ FINANCE LIMITED	1.69%
MARUTI UDYOG LTD.	1.55%
NESTLE INDIA LIMITED	1.45%
HCL TECHNOLOGIES LIMITED	1.24%
NTPC LIMITED	1.05%
POWER GRID CORP OF INDIA LTD	1.02%
TITAN COMPANY LIMITED	0.98%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.98%
ULTRATECH CEMCO LTD	0.97%
AXIS BANK LIMITEDFV-2	0.94%
DR. REDDY LABORATORIES	0.94%
STATE BANK OF INDIAFV-1	0.87%
BRITANNIA INDUSTRIES LTD	0.82%
TECH MAHINDRA LIMITEDFV-5	0.82%
BAJAJ FINSERV LIMITED	0.81%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.70%
BAJAJ AUTO LTD	0.69%
SHREE CEMENTS LIMITED	0.58%
CIPLA LTD.	0.58%
MARICO LIMITED	0.57%
HERO MOTOCORP LIMITED	0.56%
GODREJ CONSUMER PRODUCTS LIMITED	0.54%
METROPOLIS HEALTHCARE LIMITED	0.52%
EICHER MOTORS LIMITED	0.50%
EXIDE INDUSTRIES LIMITED	0.49%
UPL LIMITED	0.48%
COAL INDIA LIMITED	0.47%
MAHINDRA & MAHINDRA LTD.-FV5	0.44%
INOX LEISURE LTD	0.43%
BHARAT PETROLEUM CORP. LTD.	0.42%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.35%
TATA IRON & STEEL COMPANY LTD	0.24%
GAS AUTHORITY OF INDIA LTD.	0.24%
TATA MOTORS LTD.FV-2	0.21%
ONGCFV-5	0.19%
INDIAN OIL CORPORATION LIMITED	0.18%
JSW STEEL LIMITED	0.18%
HINDALCO INDUSTRIES LTD FV RE 1	0.17%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.15%
SBI CARDS & PAYMENTS SERVICES LTD	0.03%
Equity Total	78.22%
ETFs Total	13.05%
Money Market Total	11.15%
Current Assets	-2.42%
Total	100.00%

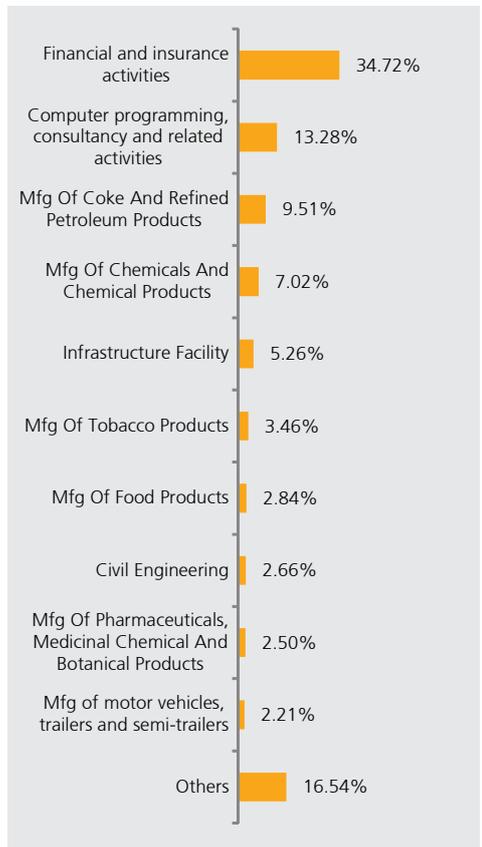
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Equity Fund 3 (ULIF04201/01/10LEQUITYF03121)

Fund Report as on 31st March 2020

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 31 March, 20: ₹17.8705

Inception Date: 11th January 2010

Benchmark: RNLIC Diversified Large Cap Equity Index

AUM as on 31 March, 20: ₹ 1,191.58 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	75-100	96
Gsec / Debt	00-00	-
MMI / Others	00-25	4

Returns

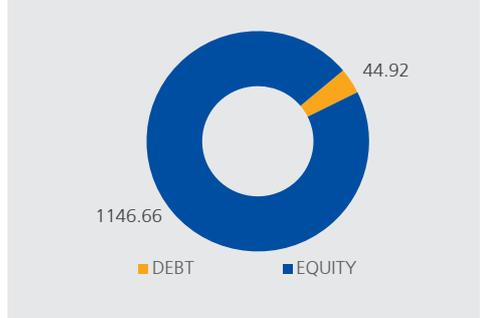
Period	Fund Returns	Index Returns
Last 1 Month	-20.08%	-20.79%
Last 6 Months	-24.45%	-23.83%
Last 1 Year	-25.46%	-25.23%
Last 2 Years	-9.09%	-7.76%
Last 3 Years	-2.85%	-2.30%
Since Inception	5.84%	4.94%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

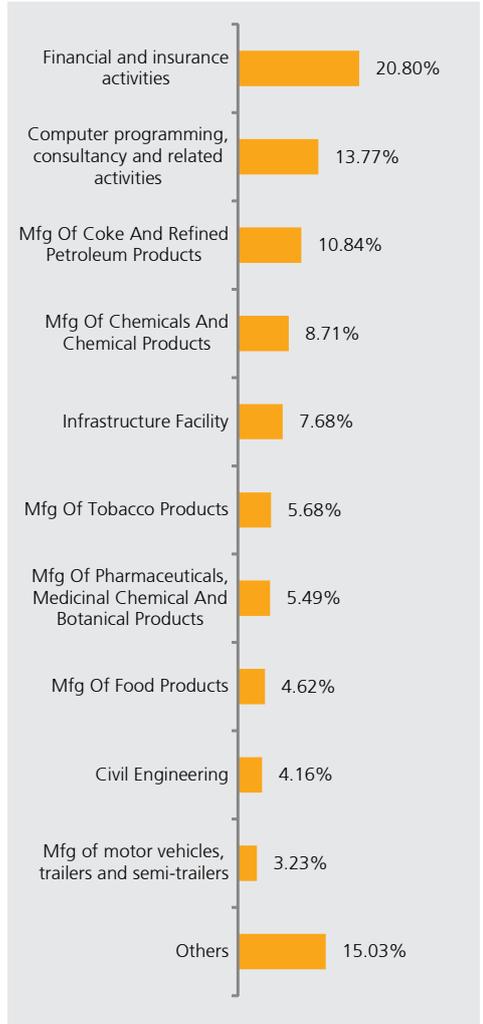
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.20%
INFOSYS LIMITED	6.17%
ITC - FV 1	5.68%
HDFC BANK LTD.FV-2	5.66%
TATA CONSULTANCY SERVICES LTD.	5.42%
HINDUSTAN LEVER LTD.	4.62%
HDFC LTD FV 2	4.30%
LARSEN&TUBRO	4.16%
BHARTI AIRTEL LIMITED	3.57%
ICICI BANK LTD.FV-2	3.42%
KOTAK MAHINDRA BANK LIMITED_FV5	3.20%
ASIAN PAINTS LIMITEDFV-1	2.94%
NESTLE INDIA LIMITED	2.28%
MARUTI UDYOG LTD.	2.22%
TITAN COMPANY LIMITED	1.72%
ULTRATECH CEMCO LTD	1.62%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.48%
DR. REDDY LABORATORIES	1.47%
POWER GRID CORP OF INDIA LTD	1.47%
NTPC LIMITED	1.47%
AXIS BANK LIMITEDFV-2	1.44%
STATE BANK OF INDIAFV-1	1.34%
HCL TECHNOLOGIES LIMITED	1.29%
DIVIS LABORATORIES LIMITED	1.29%
BRITANNIA INDUSTRIES LTD	1.24%
GLAXOSMITHKLINE CONSUMER HEALTHCARE LIMITED	1.10%
BAJAJ AUTO LTD	1.04%
MAHINDRA & MAHINDRA LTD.-FV5	1.01%
COAL INDIA LIMITED	1.00%
BAJAJ FINANCE LIMITED	0.96%
TECH MAHINDRA LIMITEDFV-5	0.89%
CIPLA LTD.	0.84%
HERO MOTOCORP LIMITED	0.81%
ONGCFV-5	0.80%
UPL LIMITED	0.78%
BHARAT PETROLEUM CORP. LTD.	0.78%
TATA IRON & STEEL COMPANY LTD	0.78%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.74%
INDIAN OIL CORPORATION LIMITED	0.74%
EICHER MOTORS LIMITED	0.69%
JSW STEEL LIMITED	0.58%
HINDALCO INDUSTRIES LTD FV RE 1	0.55%
EIH LIMITED	0.54%
BAJAJ FINSERV LIMITED	0.48%
GAS AUTHORITY OF INDIA LTD.	0.44%
AUROBINDO PHARMA LIMITED	0.41%
UNITED SPIRITS LIMITED	0.38%
SHREE CEMENTS LIMITED	0.36%
GRASIM INDUSTRIES LTD.	0.25%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.17%
ACC LIMITED	0.13%
CASTROL INDIA LIMITED	0.12%
GODREJ CONSUMER PRODUCTS LIMITED	0.11%
EXIDE INDUSTRIES LIMITED	0.10%
SBI CARDS & PAYMENTS SERVICES LTD	0.01%
Equity Total	96.23%
Money Market Total	2.76%
Current Assets	1.01%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Equity Fund 2 (ULIF04601/01/10LPUEQUITY02121)

Fund Report as on 31st March 2020

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 March, 20: ₹17.0475

Inception Date: 11th January 2010

Benchmark: RNLIC Pure Index

AUM as on 31 March, 20: ₹ 170.38 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	93
Gsec / Debt	00-00	-
MMI / Others	00-40	7

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-15.02%	-18.06%
Last 6 Months	-18.93%	-23.94%
Last 1 Year	-18.78%	-23.53%
Last 2 Years	-8.29%	-10.21%
Last 3 Years	-2.59%	-3.15%
Since Inception	5.36%	4.34%

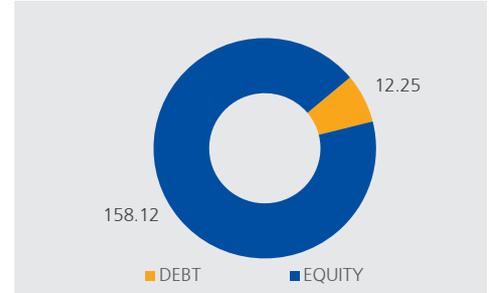
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

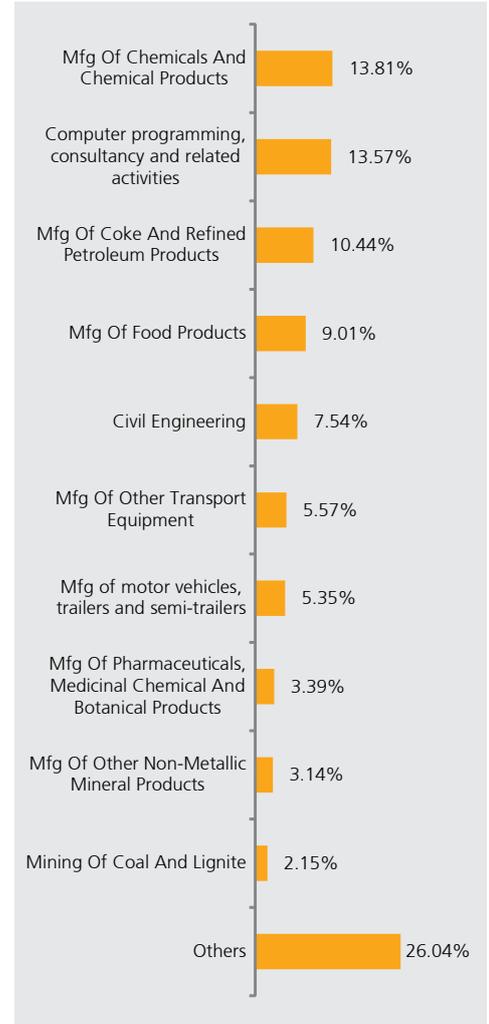
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.90%
BHARTI AIRTEL LIMITED	8.28%
LARSEN&TUBRO	7.54%
INFOSYS LIMITED	6.99%
ASIAN PAINTS LIMITEDFV-1	6.86%
HINDUSTAN LEVER LTD.	6.36%
GLAXOSMITHKLINE CONSUMER HEALTHCARE LIMITED	5.90%
TATA CONSULTANCY SERVICES LTD.	5.38%
MARUTI UDYOG LTD.	4.66%
ULTRATECH CEMCO LTD	3.14%
BRITANNIA INDUSTRIES LTD	3.10%
NTPC LIMITED	2.88%
POWER GRID CORP OF INDIA LTD	2.83%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	2.77%
BAJAJ AUTO LTD	2.22%
COAL INDIA LIMITED	2.15%
EICHER MOTORS LIMITED	1.70%
HERO MOTOCORP LIMITED	1.65%
ONGCFV-5	1.57%
ESCORTS LIMITED	1.30%
HCL TECHNOLOGIES LIMITED	1.20%
GAS AUTHORITY OF INDIA LTD.	1.11%
BHARAT PETROLEUM CORP. LTD.	0.92%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.88%
ASHOK LEYLAND LIMITED	0.68%
INDIAN OIL CORPORATION LIMITED	0.63%
CIPLA LTD.	0.62%
GRASIM INDUSTRIES LTD.	0.59%
Equity Total	92.81%
Money Market Total	6.78%
Current Assets	0.41%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Make In India Fund (ULIF06924/03/15LMAKEINDIA121)

Fund Report as on 31st March 2020

Investment Objective

Provide high return in the long term through exposure to equity investments in the sectors related to industrial activity.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 March, 20: ₹10.6581

Inception Date: 18th February 2016

Benchmark: RNLIC Make in India Index

AUM as on 31 March, 20: ₹ 362.27 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	92
Gsec / Debt	00-00	-
MMI / Others	00-100	8

Returns

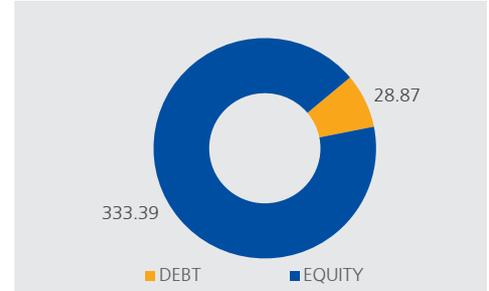
Period	Fund Returns	Index Returns
Last 1 Month	-16.32%	-16.45%
Last 6 Months	-22.02%	-21.62%
Last 1 Year	-24.21%	-23.35%
Last 2 Years	-10.42%	-9.29%
Last 3 Years	-4.43%	-3.85%
Since Inception	1.56%	1.44%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

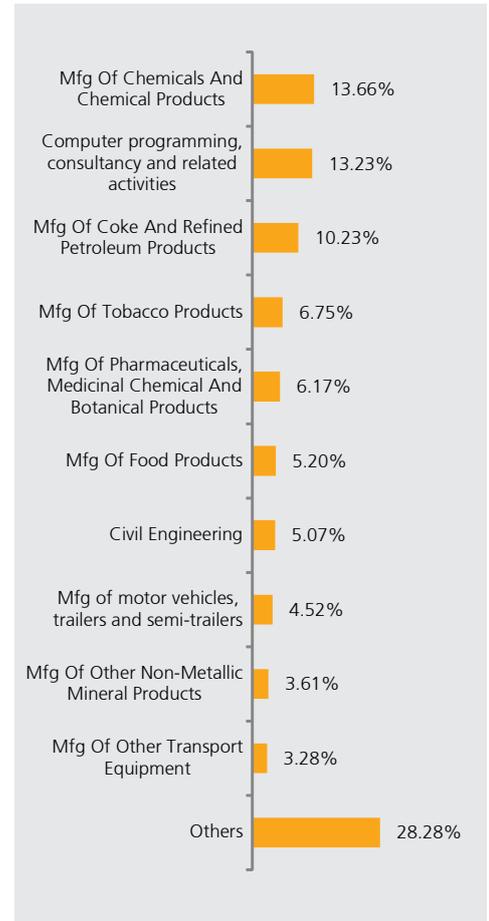
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.81%
HINDUSTAN LEVER LTD.	7.13%
ITC - FV 1	6.75%
INFOSYS LIMITED	6.02%
TATA CONSULTANCY SERVICES LTD.	5.47%
LARSEN&TUBRO	5.07%
BHARTI AIRTEL LIMITED	4.77%
ASIAN PAINTS LIMITEDFV-1	3.90%
NESTLE INDIA LIMITED	2.94%
MARUTI UDYOG LTD.	2.88%
NTPC LIMITED	2.16%
TITAN COMPANY LIMITED	2.12%
ULTRATECH CEMCO LTD	1.99%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.92%
DR. REDDY LABORATORIES	1.91%
POWER GRID CORP OF INDIA LTD	1.89%
DABUR INDIA LTD.	1.41%
COAL INDIA LIMITED	1.35%
MAHINDRA & MAHINDRA LTD.-FV5	1.35%
BAJAJ AUTO LTD	1.33%
INOX LEISURE LTD	1.25%
GODREJ CONSUMER PRODUCTS LIMITED	1.23%
SHREE CEMENTS LIMITED	1.10%
CIPLA LTD.	1.09%
HCL TECHNOLOGIES LIMITED	1.08%
HERO MOTOCORP LIMITED	1.05%
GLAXOSMITHKLINE CONSUMER HEALTHCARE LIMITED	0.98%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.98%
EICHER MOTORS LIMITED	0.90%
MARICO LIMITED	0.76%
ADITYA BIRLA FASHION AND RETAIL LIMITED	0.74%
JSW STEEL LIMITED	0.71%
GAS AUTHORITY OF INDIA LTD.	0.70%
UNITED SPIRITS LIMITED	0.69%
LUPIN LIMITEDFV-2	0.68%
TECH MAHINDRA LIMITEDFV-5	0.66%
BHARAT PETROLEUM CORP. LTD.	0.64%
ONGCFV-5	0.61%
AUROBINDO PHARMA LIMITED	0.57%
NMDC LIMITED	0.52%
INTERGLOBE AVIATION LIMITED	0.52%
BRITANNIA INDUSTRIES LTD	0.52%
ACC LIMITED	0.51%
SIEMENS LIMITED	0.47%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.47%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.34%
INDIAN OIL CORPORATION LIMITED	0.33%
PRIME FOCUS LIMITED	0.32%
ASHOK LEYLAND LIMITED	0.30%
HINDUSTAN ZINC LIMITEDFV-2	0.19%
Equity Total	92.03%
Money Market Total	5.21%
Current Assets	2.76%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Balanced Fund 1 (ULIF00128/07/04LBALANCE01121)

Fund Report as on 31st March 2020

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 March, 20: ₹31.3306

Inception Date: 9th August 2004

Benchmark: CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%

AUM as on 31 March, 20: ₹ 91.35 Crs.

Modified Duration of Debt Portfolio:

5.64 years

YTM of Debt Portfolio: 6.55%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	16
Gsec / Debt	60-100	78
MMI / Others	00-25	6

Returns

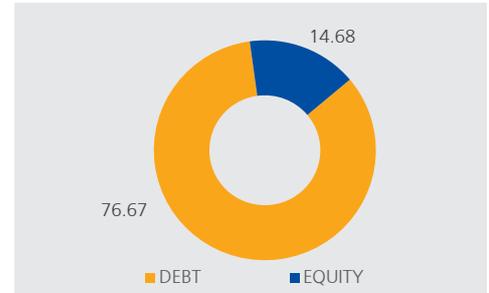
Period	Fund Returns	Index Returns
Last 1 Month	-3.46%	-4.06%
Last 6 Months	-1.03%	-0.55%
Last 1 Year	-1.32%	4.41%
Last 2 Years	2.67%	6.35%
Last 3 Years	3.45%	6.30%
Since Inception	7.57%	7.52%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

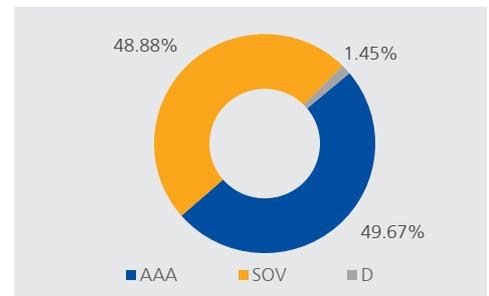
Portfolio

Name of Instrument	% to AUM
7.33% IRFC NCD 28-08-2027 SR123	5.98%
9.05% HDFC NCD 20-11-2023 U-004	5.60%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	5.03%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	4.55%
8.30% NTPC NCD SR 67 15-01-2029	4.12%
7.69% NABARD 29.05.2024 Series 20C	3.66%
9.30% PGCIL NCD 28-06-2025 J	2.46%
8.23% IRFC NCD 29-03-2029 SR135	2.23%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	1.20%
8.80% PGCIL NCD 13-03-2023 XLII	1.17%
8.45% IRFC NCD 04-12-2028 SR129	0.59%
9.00% RJIL NCD 21-01-2025 SR-PPD5	0.36%
7.93% PGCIL NCD 20-05-2028 STRPP L	0.11%
Bonds/Debentures Total	37.07%
7.26% GOI 14-01-2029	12.16%
7.27% GOI 08.04.2026	4.83%
7.32% GOI CG 28-01-2024	4.71%
6.68% GOI CG 17-09-2031	4.49%
7.95% GOI CG 28-08-2032	4.37%
7.57% GOI CG 17-06-2033	4.09%
6.45% GOI CG 07-10-2029	3.08%
7.69% GOI CG 17-06-2043	1.45%
6.18% GOI 04-11-2024	1.19%
7.17% GOI 08-01-2028	0.29%
Gilts Total	40.66%
RELIANCE INDUSTRIES LTD.	1.86%
HDFC BANK LTD.FV-2	1.77%
HDFC LTD FV 2	1.57%
INFOSYS LIMITED	0.95%
ICICI BANK LTD.FV-2	0.95%
HINDUSTAN LEVER LTD.	0.87%
TATA CONSULTANCY SERVICES LTD.	0.77%
KOTAK MAHINDRA BANK LIMITED_FV5	0.76%
ITC - FV 1	0.58%
BHARTI AIRTEL LIMITED	0.52%
ASIAN PAINTS LIMITEDFV-1	0.41%
LARSEN&TUBRO	0.40%
AXIS BANK LIMITEDFV-2	0.36%
STATE BANK OF INDIAFV-1	0.33%
BAJAJ FINANCE LIMITED	0.27%
NESTLE INDIA LIMITED	0.24%
MARUTI UDYOG LTD.	0.24%
HCL TECHNOLOGIES LIMITED	0.19%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.18%
DR. REDDY LABORATORIES	0.17%
TITAN COMPANY LIMITED	0.16%
POWER GRID CORP OF INDIA LTD	0.15%
ULTRATECH CEMCO LTD	0.15%
NTPC LIMITED	0.15%
TECH MAHINDRA LIMITEDFV-5	0.15%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.14%
BRITANNIA INDUSTRIES LTD	0.13%
BAJAJ FINSERV LIMITED	0.12%
MAHINDRA & MAHINDRA LTD.-FV5	0.11%
BAJAJ AUTO LTD	0.11%
DABUR INDIA LTD.	0.10%
CIPLA LTD.	0.10%
HERO MOTOCORP LIMITED	0.09%
COAL INDIA LIMITED	0.09%
GODREJ CONSUMER PRODUCTS LIMITED	0.09%
ONGCFV-5	0.09%
BANDHAN BANK LIMITED	0.09%
BHARAT PETROLEUM CORP. LTD.	0.08%
TATA IRON & STEEL COMPANY LTD	0.08%
INDIAN OIL CORPORATION LIMITED	0.08%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.08%
UPL LIMITED	0.07%
JSW STEEL LIMITED	0.06%
EICHER MOTORS LIMITED	0.06%
HINDALCO INDUSTRIES LTD FV RE 1	0.06%
SBI CARDS & PAYMENTS SERVICES LTD	0.05%
GAS AUTHORITY OF INDIA LTD.	0.03%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.02%
Equity Total	16.07%
Money Market Total	5.45%
Current Assets	0.75%
Total	100.00%

AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Money Market Fund 1 (ULIF02910/06/08LMONMRKT01121)

Fund Report as on 31st March 2020

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 31 March, 20: ₹21.2765
Inception Date: 11th June 2008
Benchmark: Crisil 91 day T Bill Index
AUM as on 31 March, 20: ₹ 182.26 Crs.
Modified Duration of Debt Portfolio:
 0.31 years
YTM of Debt Portfolio: 4.99%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

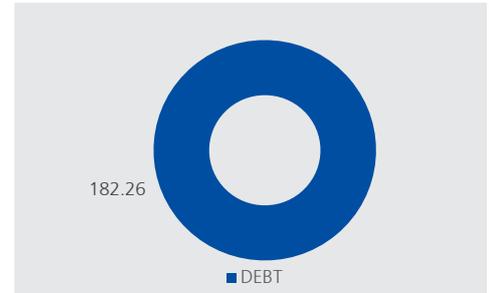
Period	Fund Returns	Index Returns
Last 1 Month	0.31%	0.65%
Last 6 Months	2.17%	2.83%
Last 1 Year	4.96%	6.25%
Last 2 Years	2.04%	6.66%
Last 3 Years	3.15%	6.57%
Since Inception	6.60%	7.34%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

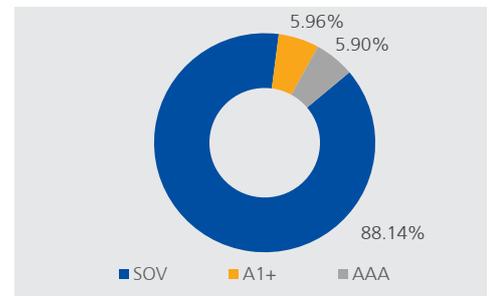
Portfolio

Name of Instrument	% to AUM
Money Market Total	99.67%
Current Assets	0.33%
Total	100.00%

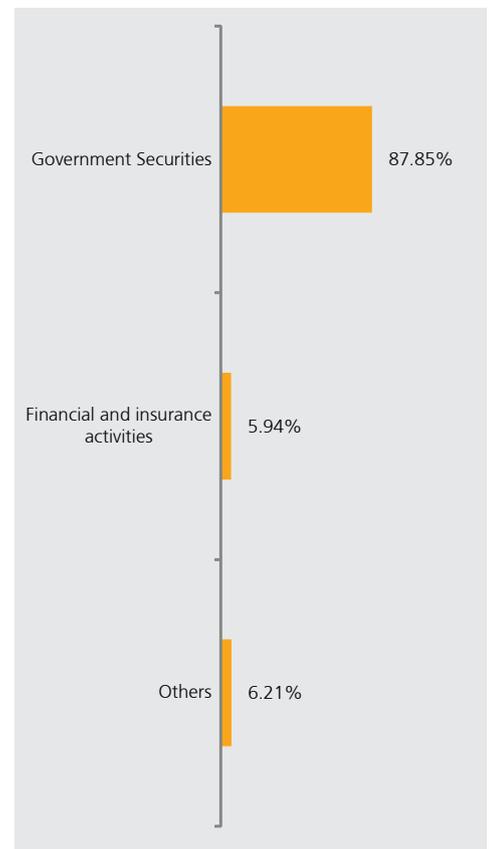
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Corporate Bond Fund 1 (ULIF02310/06/08LCORBOND01121)

Fund Report as on 31st March 2020

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 31 March, 20: ₹24.3567
Inception Date: 11th June 2008
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 31 March, 20: ₹ 267.56 Crs.
Modified Duration of Debt Portfolio: 5.56 years
YTM of Debt Portfolio: 6.50%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	75-100	95
MMI / Others	00-25	5

Returns

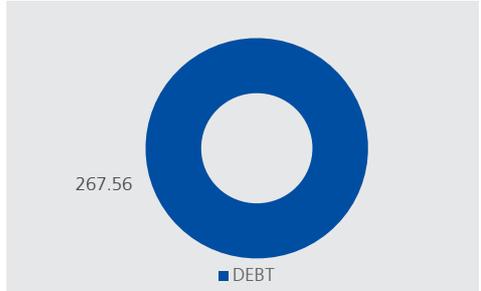
Period	Fund Returns	Index Returns
Last 1 Month	1.10%	0.74%
Last 6 Months	5.32%	5.86%
Last 1 Year	8.50%	12.65%
Last 2 Years	6.39%	9.64%
Last 3 Years	5.35%	8.11%
Since Inception	7.83%	8.32%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

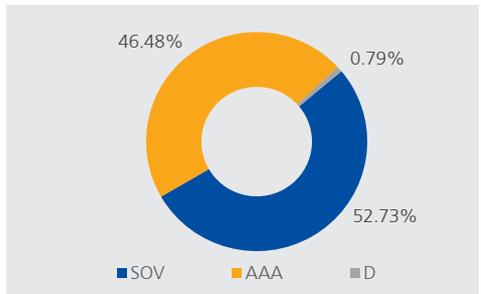
Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	6.79%
8.35% IRFC NCD 13-03-2029 SR 133	5.81%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	5.55%
9.00% RJIL NCD 21-01-2025 SR-PPD5	4.99%
8.30% NTPC NCD SR 67 15-01-2029	4.38%
8.93% PGCIL NCD 20-10-2024 XLVII G	3.93%
8.85% PGCIL NCD 19-10-2021 STRPP F	2.77%
7.69% NABARD 29.05.2024 Series 20C	1.48%
8.40% IRFC NCD 08-01-2029 SR 130	1.21%
8.45% IRFC NCD 04-12-2028 SR129	1.17%
9.25% PGCIL NCD 20-05-2028 STRPP L	1.14%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	0.78%
8.23% IRFC NCD 29-03-2029 SR135	0.56%
7.95% HDFC BK NCD 21-09-2026	0.48%
8.58% HDFC NCD 18-03-2022 SR V0003	0.47%
9.45% LICHFL NCD 30-01-2022	0.39%
9.25% RJIL NCD 16-06-2024 SR-PPD3	0.29%
7.33% IRFC NCD 28-08-2027 SR123	0.19%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	0.12%
Bonds/Debentures Total	42.51%
7.26% GOI 14-01-2029	13.96%
7.32% GOI CG 28-01-2024	7.93%
7.27% GOI 08.04.2026	6.10%
7.95% GOI CG 28-08-2032	5.38%
6.68% GOI CG 17-09-2031	5.24%
7.57% GOI CG 17-06-2033	5.17%
6.45% GOI CG 07-10-2029	4.41%
6.18% GOI 04-11-2024	1.88%
7.69% GOI CG 17-06-2043	1.73%
7.17% GOI 08-01-2028	0.36%
7.37% GOI 16-04-2023	0.19%
Gilts Total	52.35%
Money Market Total	4.42%
Current Assets	0.71%
Total	100.00%

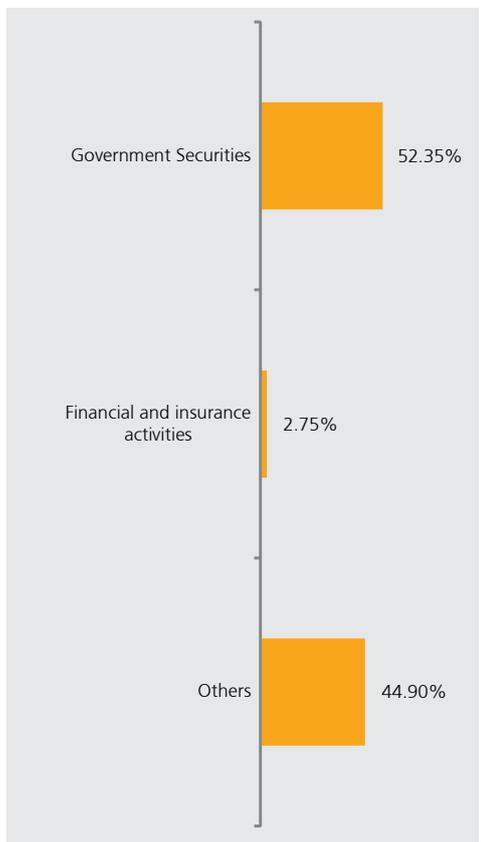
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Equity Fund 1 (ULIF00328/07/04LEQUITYF01121)

Fund Report as on 31st March 2020

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 31 March, 20: ₹48.2256

Inception Date: 9th August 2004

Benchmark: RNLIC Diversified Large Cap

Equity Index

AUM as on 31 March, 20: ₹ 96.60 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

Returns

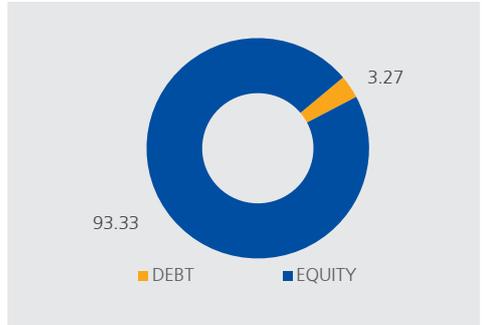
Period	Fund Returns	Index Returns
Last 1 Month	-20.09%	-20.79%
Last 6 Months	-24.64%	-23.83%
Last 1 Year	-25.68%	-25.23%
Last 2 Years	-9.72%	-7.76%
Last 3 Years	-3.26%	-2.30%
Since Inception	10.57%	11.15%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

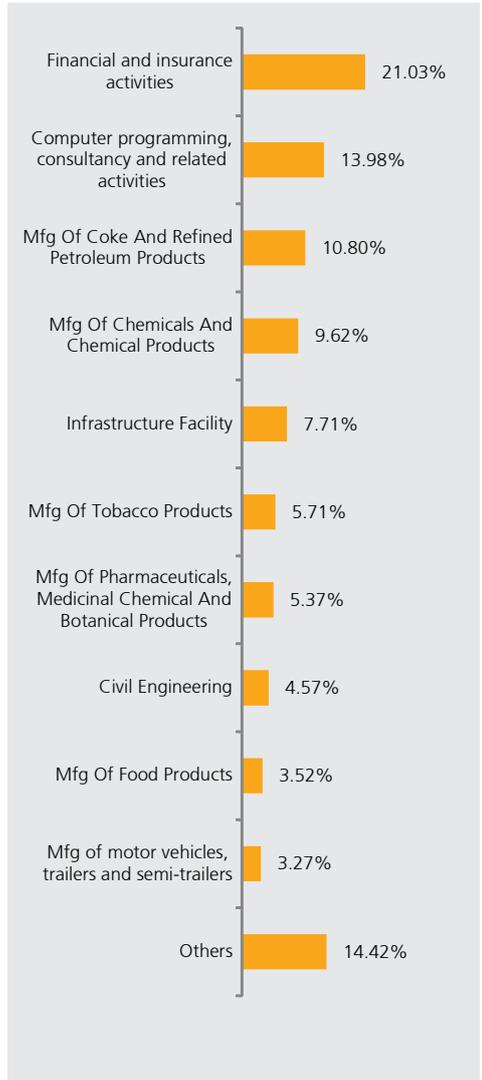
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.28%
INFOSYS LIMITED	6.27%
ITC - FV 1	5.71%
HDFC BANK LTD.FV-2	5.71%
HINDUSTAN LEVER LTD.	5.55%
TATA CONSULTANCY SERVICES LTD.	5.50%
LARSEN&TUBRO	4.57%
HDFC LTD FV 2	4.17%
BHARTI AIRTEL LIMITED	3.60%
KOTAK MAHINDRA BANK LIMITED_FV5	3.59%
ICICI BANK LTD.FV-2	3.48%
ASIAN PAINTS LIMITEDFV-1	2.95%
NESTLE INDIA LIMITED	2.27%
MARUTI UDYOG LTD.	2.24%
TITAN COMPANY LIMITED	1.68%
ULTRATECH CEMCO LTD	1.67%
AXIS BANK LIMITEDFV-2	1.65%
NTPC LIMITED	1.46%
POWER GRID CORP OF INDIA LTD	1.45%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.44%
DR. REDDY LABORATORIES	1.42%
HCL TECHNOLOGIES LIMITED	1.31%
DIVIS LABORATORIES LIMITED	1.26%
BRITANNIA INDUSTRIES LTD	1.25%
MAHINDRA & MAHINDRA LTD.-FV5	1.04%
STATE BANK OF INDIAFV-1	1.02%
BAJAJ AUTO LTD	1.01%
BAJAJ FINANCE LIMITED	0.94%
COAL INDIA LIMITED	0.92%
TECH MAHINDRA LIMITEDFV-5	0.90%
CIPLA LTD.	0.84%
HERO MOTOCORP LIMITED	0.81%
TATA IRON & STEEL COMPANY LTD	0.79%
BHARAT PETROLEUM CORP. LTD.	0.79%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.78%
UPL LIMITED	0.74%
INDIAN OIL CORPORATION LIMITED	0.74%
EICHER MOTORS LIMITED	0.69%
JSW STEEL LIMITED	0.61%
EIH LIMITED	0.59%
HINDALCO INDUSTRIES LTD FV RE 1	0.54%
ONGCFV-5	0.50%
BAJAJ FINSERV LIMITED	0.48%
UNITED SPIRITS LIMITED	0.46%
GAS AUTHORITY OF INDIA LTD.	0.42%
AUROBINDO PHARMA LIMITED	0.41%
SHREE CEMENTS LIMITED	0.36%
GRASIM INDUSTRIES LTD.	0.26%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.17%
ACC LIMITED	0.13%
GODREJ CONSUMER PRODUCTS LIMITED	0.11%
EXIDE INDUSTRIES LIMITED	0.10%
Equity Total	96.61%
Money Market Total	3.09%
Current Assets	0.30%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Equity Fund 2 (ULIF02510/06/08LEQUITYF02121)

Fund Report as on 31st March 2020

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 31 March, 20: ₹21.8766

Inception Date: 11th June 2008

Benchmark: RNLIC Diversified Large

Cap Equity Index

AUM as on 31 March, 20: ₹ 395.26 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

Returns

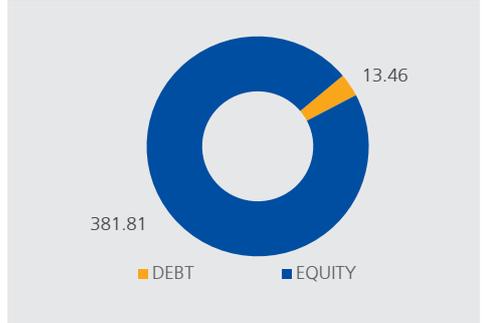
Period	Fund Returns	Index Returns
Last 1 Month	-20.13%	-20.79%
Last 6 Months	-24.62%	-23.83%
Last 1 Year	-25.59%	-25.23%
Last 2 Years	-9.28%	-7.76%
Last 3 Years	-2.83%	-2.30%
Since Inception	6.85%	5.59%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

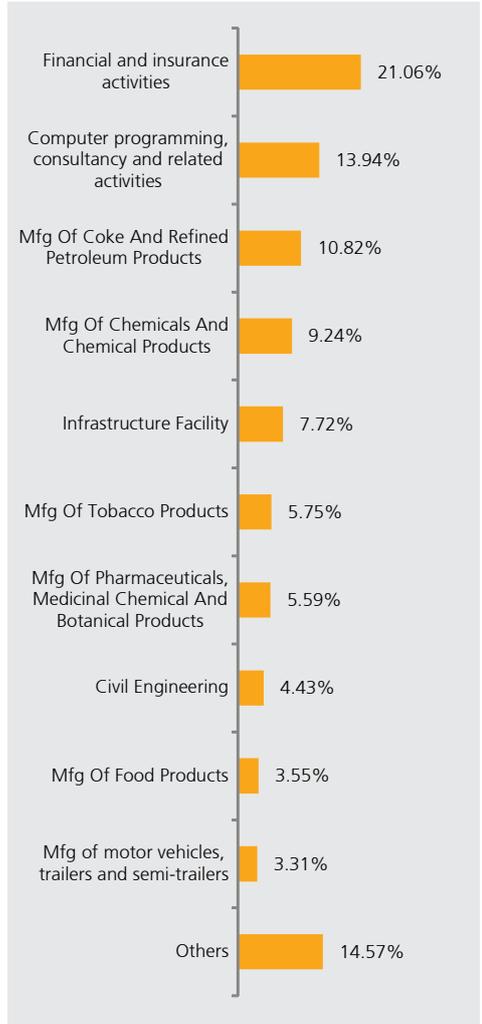
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.27%
INFOSYS LIMITED	6.25%
ITC - FV 1	5.75%
HDFC BANK LTD.FV-2	5.72%
TATA CONSULTANCY SERVICES LTD.	5.49%
HINDUSTAN LEVER LTD.	5.07%
HDFC LTD FV 2	4.55%
LARSEN&TUBRO	4.43%
BHARTI AIRTEL LIMITED	3.62%
ICICI BANK LTD.FV-2	3.51%
KOTAK MAHINDRA BANK LIMITED_FV5	3.42%
ASIAN PAINTS LIMITEDFV-1	2.97%
NESTLE INDIA LIMITED	2.29%
MARUTI UDYOG LTD.	2.26%
ULTRATECH CEMCO LTD	1.75%
TITAN COMPANY LIMITED	1.69%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.48%
NTPC LIMITED	1.48%
POWER GRID CORP OF INDIA LTD	1.46%
DR. REDDY LABORATORIES	1.43%
DIVIS LABORATORIES LIMITED	1.42%
AXIS BANK LIMITEDFV-2	1.37%
HCL TECHNOLOGIES LIMITED	1.31%
BRITANNIA INDUSTRIES LTD	1.26%
STATE BANK OF INDIAFV-1	1.08%
MAHINDRA & MAHINDRA LTD.-FV5	1.06%
BAJAJ AUTO LTD	1.04%
BAJAJ FINANCE LIMITED	0.92%
COAL INDIA LIMITED	0.92%
TECH MAHINDRA LIMITEDFV-5	0.90%
CIPLA LTD.	0.85%
HERO MOTOCORP LIMITED	0.82%
UPL LIMITED	0.80%
TATA IRON & STEEL COMPANY LTD	0.79%
BHARAT PETROLEUM CORP. LTD.	0.79%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.78%
INDIAN OIL CORPORATION LIMITED	0.76%
EICHER MOTORS LIMITED	0.70%
EIH LIMITED	0.59%
JSW STEEL LIMITED	0.58%
HINDALCO INDUSTRIES LTD FV RE 1	0.54%
ONGCFV-5	0.51%
BAJAJ FINSERV LIMITED	0.49%
UNITED SPIRITS LIMITED	0.46%
AUROBINDO PHARMA LIMITED	0.41%
GAS AUTHORITY OF INDIA LTD.	0.38%
SHREE CEMENTS LIMITED	0.36%
GRASIM INDUSTRIES LTD.	0.28%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.17%
ACC LIMITED	0.13%
GODREJ CONSUMER PRODUCTS LIMITED	0.11%
EXIDE INDUSTRIES LIMITED	0.10%
SBI CARDS & PAYMENTS SERVICES LTD	0.01%
Equity Total	96.60%
Money Market Total	2.95%
Current Assets	0.46%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 1 (ULIF00601/11/06PEQUITYF01121)

Fund Report as on 31st March 2020

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 31 March, 20: ₹23.9377

Inception Date: 12th March 2007

Benchmark: RNLIC Diversified Large Cap

Equity Index

AUM as on 31 March, 20: ₹ 39.92 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-00	-
MMI / Others	00-100	4

Returns

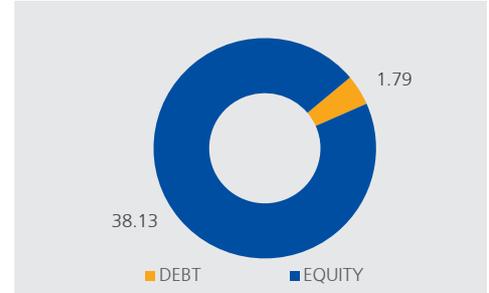
Period	Fund Returns	Index Returns
Last 1 Month	-20.21%	-20.79%
Last 6 Months	-24.73%	-23.83%
Last 1 Year	-25.70%	-25.23%
Last 2 Years	-9.73%	-7.76%
Last 3 Years	-3.25%	-2.30%
Since Inception	6.91%	6.59%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

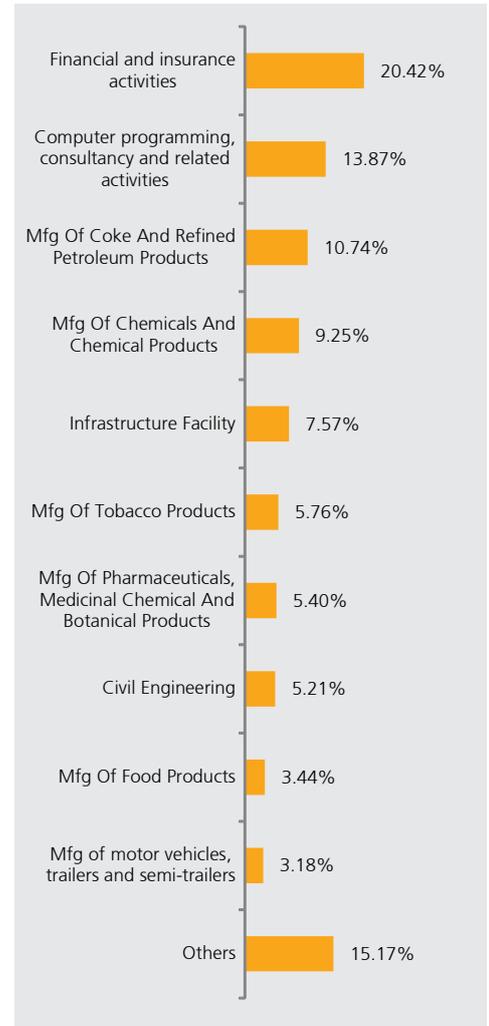
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.27%
INFOSYS LIMITED	6.22%
ITC - FV 1	5.76%
HDFC BANK LTD.FV-2	5.69%
TATA CONSULTANCY SERVICES LTD.	5.45%
HINDUSTAN LEVER LTD.	5.21%
LARSEN&TUBRO	5.21%
HDFC LTD FV 2	4.05%
BHARTI AIRTEL LIMITED	3.59%
ICICI BANK LTD.FV-2	3.40%
KOTAK MAHINDRA BANK LIMITED_FV5	3.30%
ASIAN PAINTS LIMITEDFV-1	2.96%
NESTLE INDIA LIMITED	2.22%
MARUTI UDYOG LTD.	2.18%
TITAN COMPANY LIMITED	1.63%
ULTRATECH CEMCO LTD	1.60%
AXIS BANK LIMITEDFV-2	1.58%
NTPC LIMITED	1.43%
POWER GRID CORP OF INDIA LTD	1.42%
DIVIS LABORATORIES LIMITED	1.41%
DR. REDDY LABORATORIES	1.39%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.39%
HCL TECHNOLOGIES LIMITED	1.30%
BRITANNIA INDUSTRIES LTD	1.22%
MAHINDRA & MAHINDRA LTD.-FV5	1.00%
STATE BANK OF INDIAFV-1	0.98%
BAJAJ AUTO LTD	0.97%
BAJAJ FINANCE LIMITED	0.96%
TECH MAHINDRA LIMITEDFV-5	0.90%
COAL INDIA LIMITED	0.89%
CIPLA LTD.	0.81%
HERO MOTOCORP LIMITED	0.78%
TATA IRON & STEEL COMPANY LTD	0.77%
BHARAT PETROLEUM CORP. LTD.	0.76%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.75%
UPL LIMITED	0.71%
INDIAN OIL CORPORATION LIMITED	0.71%
EICHER MOTORS LIMITED	0.68%
EIH LIMITED	0.59%
JSW STEEL LIMITED	0.57%
HINDALCO INDUSTRIES LTD FV RE 1	0.53%
ONGCFV-5	0.48%
BAJAJ FINSERV LIMITED	0.46%
UNITED SPIRITS LIMITED	0.45%
AUROBINDO PHARMA LIMITED	0.40%
GAS AUTHORITY OF INDIA LTD.	0.38%
SHREE CEMENTS LIMITED	0.36%
GRASIM INDUSTRIES LTD.	0.25%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.16%
ACC LIMITED	0.13%
GODREJ CONSUMER PRODUCTS LIMITED	0.11%
EXIDE INDUSTRIES LIMITED	0.10%
Equity Total	95.52%
Money Market Total	4.26%
Current Assets	0.22%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 2 (ULIF03204/12/08PEQUITYF02121)

Fund Report as on 31st March 2020

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 31 March, 20: ₹21.0246

Inception Date: 4th December 2008

Benchmark: RNLIC Diversified Large Cap

Equity Index

AUM as on 31 March, 20: ₹ 46.26 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-00	-
MMI / Others	00-100	4

Returns

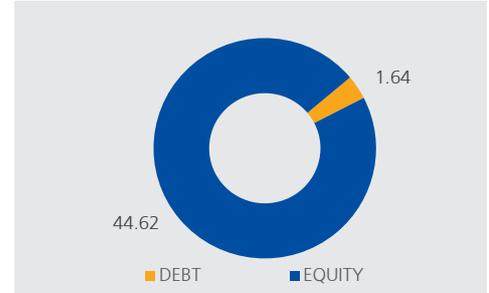
Period	Fund Returns	Index Returns
Last 1 Month	-20.15%	-20.79%
Last 6 Months	-24.68%	-23.83%
Last 1 Year	-25.61%	-25.23%
Last 2 Years	-9.26%	-7.76%
Last 3 Years	-2.89%	-2.30%
Since Inception	5.95%	5.62%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

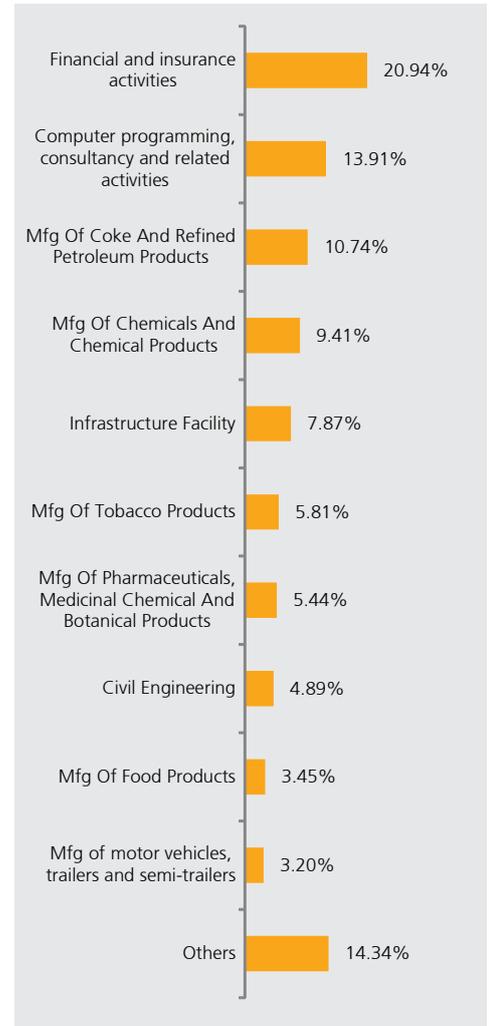
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.25%
INFOSYS LIMITED	6.23%
ITC - FV 1	5.81%
HDFC BANK LTD.FV-2	5.71%
TATA CONSULTANCY SERVICES LTD.	5.47%
HINDUSTAN LEVER LTD.	5.36%
LARSEN&TUBRO	4.89%
HDFC LTD FV 2	4.71%
BHARTI AIRTEL LIMITED	4.00%
ICICI BANK LTD.FV-2	3.55%
KOTAK MAHINDRA BANK LIMITED_FV5	3.25%
ASIAN PAINTS LIMITEDFV-1	2.89%
NESTLE INDIA LIMITED	2.23%
MARUTI UDYOG LTD.	2.19%
ULTRATECH CEMCO LTD	1.66%
TITAN COMPANY LIMITED	1.64%
NTPC LIMITED	1.43%
DIVIS LABORATORIES LIMITED	1.43%
POWER GRID CORP OF INDIA LTD	1.41%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.41%
DR. REDDY LABORATORIES	1.38%
HCL TECHNOLOGIES LIMITED	1.30%
AXIS BANK LIMITEDFV-2	1.29%
BRITANNIA INDUSTRIES LTD	1.22%
BAJAJ AUTO LTD	1.01%
MAHINDRA & MAHINDRA LTD.-FV5	1.01%
STATE BANK OF INDIAFV-1	0.99%
BAJAJ FINANCE LIMITED	0.97%
TECH MAHINDRA LIMITEDFV-5	0.90%
COAL INDIA LIMITED	0.90%
CIPLA LTD.	0.82%
HERO MOTOCORP LIMITED	0.80%
UPL LIMITED	0.78%
TATA IRON & STEEL COMPANY LTD	0.77%
BHARAT PETROLEUM CORP. LTD.	0.76%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.75%
INDIAN OIL CORPORATION LIMITED	0.72%
EICHER MOTORS LIMITED	0.68%
EIH LIMITED	0.57%
JSW STEEL LIMITED	0.56%
HINDALCO INDUSTRIES LTD FV RE 1	0.53%
ONGCFV-5	0.49%
BAJAJ FINSERV LIMITED	0.47%
UNITED SPIRITS LIMITED	0.45%
AUROBINDO PHARMA LIMITED	0.40%
SHREE CEMENTS LIMITED	0.36%
GRASIM INDUSTRIES LTD.	0.28%
GAS AUTHORITY OF INDIA LTD.	0.27%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.16%
ACC LIMITED	0.13%
GODREJ CONSUMER PRODUCTS LIMITED	0.11%
EXIDE INDUSTRIES LIMITED	0.10%
Equity Total	96.45%
Money Market Total	3.44%
Current Assets	0.11%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 3 (ULIF04901/01/10PEQUITYF03121)

Fund Report as on 31st March 2020

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 31 March, 20: ₹17.6305

Inception Date: 11th January 2010

Benchmark: RNLIC Diversified Large Cap

Equity Index

AUM as on 31 March, 20: ₹ 25.78 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

Returns

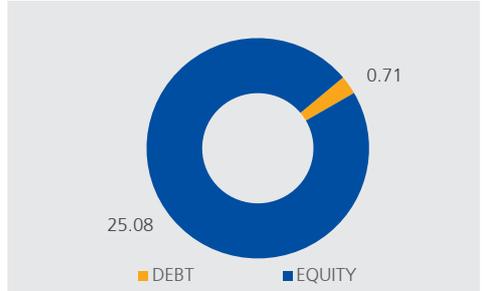
Period	Fund Returns	Index Returns
Last 1 Month	-20.03%	-20.79%
Last 6 Months	-24.37%	-23.83%
Last 1 Year	-25.56%	-25.23%
Last 2 Years	-8.97%	-7.76%
Last 3 Years	-2.70%	-2.30%
Since Inception	5.70%	4.94%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

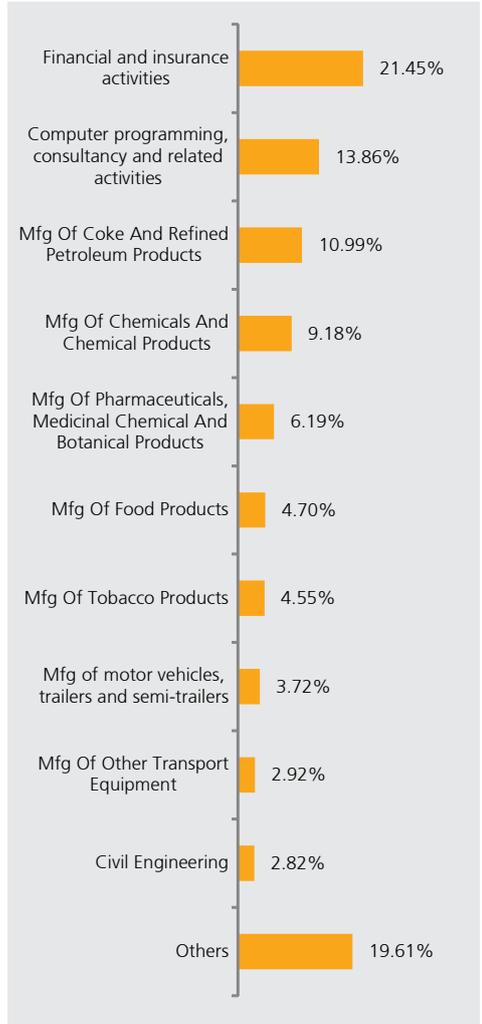
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.22%
INFOSYS LIMITED	6.18%
HDFC BANK LTD.FV-2	5.69%
TATA CONSULTANCY SERVICES LTD.	5.52%
HINDUSTAN LEVER LTD.	4.70%
ITC - FV 1	4.55%
HDFC LTD FV 2	4.49%
ICICI BANK LTD.FV-2	3.64%
KOTAK MAHINDRA BANK LIMITED_FV5	3.40%
ASIAN PAINTS LIMITEDFV-1	3.40%
LARSEN&TUBRO	2.82%
BHARTI AIRTEL LIMITED	2.74%
NESTLE INDIA LIMITED	2.63%
MARUTI UDYOG LTD.	2.60%
TITAN COMPANY LIMITED	2.00%
ULTRATECH CEMCO LTD	1.81%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.70%
POWER GRID CORP OF INDIA LTD	1.70%
NTPC LIMITED	1.62%
DR. REDDY LABORATORIES	1.62%
BRITANNIA INDUSTRIES LTD	1.51%
AXIS BANK LIMITEDFV-2	1.46%
DIVIS LABORATORIES LIMITED	1.41%
HCL TECHNOLOGIES LIMITED	1.32%
STATE BANK OF INDIAFV-1	1.24%
BAJAJ AUTO LTD	1.22%
COAL INDIA LIMITED	1.16%
MAHINDRA & MAHINDRA LTD.-FV5	1.13%
BAJAJ FINANCE LIMITED	1.02%
CIPLA LTD.	1.01%
HERO MOTOCORP LIMITED	0.92%
TATA IRON & STEEL COMPANY LTD	0.91%
BHARAT PETROLEUM CORP. LTD.	0.90%
INDIAN OIL CORPORATION LIMITED	0.87%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.86%
TECH MAHINDRA LIMITEDFV-5	0.85%
EICHER MOTORS LIMITED	0.79%
JSW STEEL LIMITED	0.67%
UPL LIMITED	0.65%
HINDALCO INDUSTRIES LTD FV RE 1	0.63%
EIH LIMITED	0.60%
GLAXOSMITHKLINE CONSUMER HEALTHCARE LIMITED	0.56%
BAJAJ FINSERV LIMITED	0.51%
GAS AUTHORITY OF INDIA LTD.	0.47%
ONGCFV-5	0.46%
AUROBINDO PHARMA LIMITED	0.45%
UNITED SPIRITS LIMITED	0.42%
SHREE CEMENTS LIMITED	0.37%
GRASIM INDUSTRIES LTD.	0.31%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.20%
ACC LIMITED	0.15%
GODREJ CONSUMER PRODUCTS LIMITED	0.12%
EXIDE INDUSTRIES LIMITED	0.11%
Equity Total	97.26%
Money Market Total	1.67%
Current Assets	1.07%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Equity Fund 1 (ULIF01201/02/08HEQUITYF01121)

Fund Report as on 31st March 2020

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 31 March, 20: ₹17.4885

Inception Date: 27th February 2008

Benchmark: RNLIC Diversified Large Cap

Equity Index

AUM as on 31 March, 20: ₹ 7.10 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	95
Gsec / Debt	00-00	-
MMI / Others	00-100	5

Returns

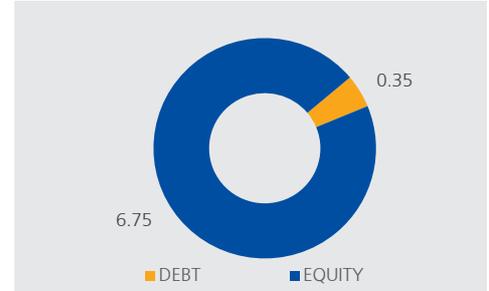
Period	Fund Returns	Index Returns
Last 1 Month	-19.68%	-20.79%
Last 6 Months	-24.18%	-23.83%
Last 1 Year	-24.87%	-25.23%
Last 2 Years	-9.16%	-7.76%
Last 3 Years	-2.80%	-2.30%
Since Inception	4.73%	4.13%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

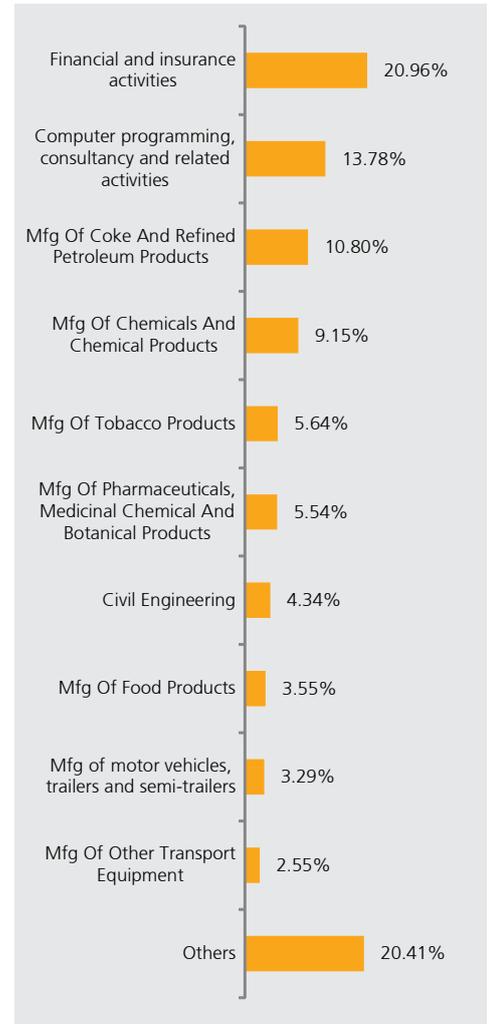
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.28%
INFOSYS LIMITED	6.24%
HDFC BANK LTD.FV-2	5.71%
ITC - FV 1	5.64%
TATA CONSULTANCY SERVICES LTD.	5.33%
HINDUSTAN LEVER LTD.	4.98%
HDFC LTD FV 2	4.36%
LARSEN&TUBRO	4.34%
BHARTI AIRTEL LIMITED	3.62%
KOTAK MAHINDRA BANK LIMITED_FV5	3.58%
ICICI BANK LTD.FV-2	3.53%
ASIAN PAINTS LIMITEDFV-1	2.96%
NESTLE INDIA LIMITED	2.30%
MARUTI UDYOG LTD.	2.26%
ULTRATECH CEMCO LTD	1.70%
TITAN COMPANY LIMITED	1.65%
NTPC LIMITED	1.48%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.44%
DIVIS LABORATORIES LIMITED	1.44%
POWER GRID CORP OF INDIA LTD	1.43%
DR. REDDY LABORATORIES	1.40%
AXIS BANK LIMITEDFV-2	1.36%
HCL TECHNOLOGIES LIMITED	1.31%
BRITANNIA INDUSTRIES LTD	1.26%
BAJAJ AUTO LTD	1.05%
MAHINDRA & MAHINDRA LTD.-FV5	1.03%
STATE BANK OF INDIAFV-1	1.01%
BAJAJ FINANCE LIMITED	0.92%
COAL INDIA LIMITED	0.90%
TECH MAHINDRA LIMITEDFV-5	0.90%
CIPLA LTD.	0.84%
HERO MOTOCORP LIMITED	0.82%
UPL LIMITED	0.81%
TATA IRON & STEEL COMPANY LTD	0.78%
BHARAT PETROLEUM CORP. LTD.	0.78%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.77%
INDIAN OIL CORPORATION LIMITED	0.74%
EICHER MOTORS LIMITED	0.68%
JSW STEEL LIMITED	0.61%
HINDALCO INDUSTRIES LTD FV RE 1	0.54%
ONGCFV-5	0.50%
BAJAJ FINSERV LIMITED	0.48%
UNITED SPIRITS LIMITED	0.45%
AUROBINDO PHARMA LIMITED	0.40%
GAS AUTHORITY OF INDIA LTD.	0.37%
SHREE CEMENTS LIMITED	0.35%
GRASIM INDUSTRIES LTD.	0.28%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.16%
ACC LIMITED	0.13%
GODREJ CONSUMER PRODUCTS LIMITED	0.11%
EXIDE INDUSTRIES LIMITED	0.10%
Equity Total	95.13%
Money Market Total	4.70%
Current Assets	0.16%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Equity Fund 2 (ULIF05411/01/10HEQUITYF02121)

Fund Report as on 31st March 2020

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 31 March, 20: ₹17.9873

Inception Date: 11th January 2010

Benchmark: RNLIC Diversified Large Cap

Equity Index

AUM as on 31 March, 20: ₹ 1.87 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-00	-
MMI / Others	00-100	1

Returns

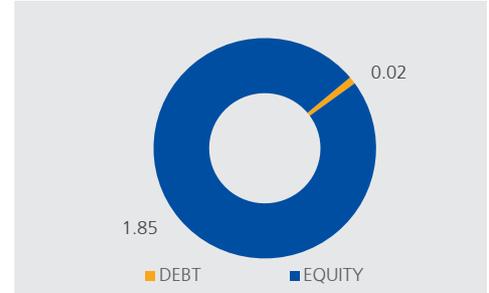
Period	Fund Returns	Index Returns
Last 1 Month	-20.06%	-20.79%
Last 6 Months	-24.51%	-23.83%
Last 1 Year	-25.49%	-25.23%
Last 2 Years	-9.01%	-7.76%
Last 3 Years	-2.67%	-2.30%
Since Inception	5.91%	4.94%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

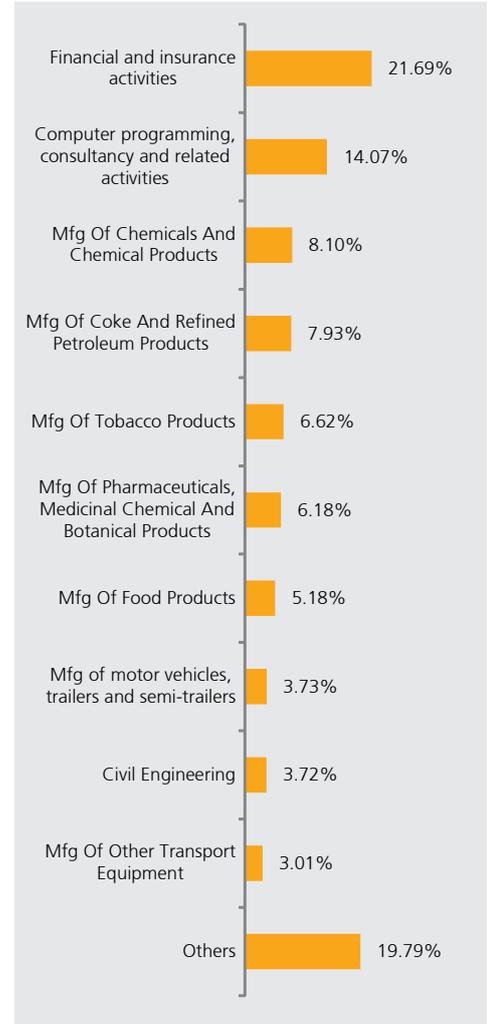
Portfolio

Name of Instrument	% to AUM
ITC - FV 1	6.62%
INFOSYS LIMITED	6.26%
RELIANCE INDUSTRIES LTD.	6.16%
TATA CONSULTANCY SERVICES LTD.	5.59%
HDFC BANK LTD.FV-2	4.43%
HDFC LTD FV 2	4.43%
ICICI BANK LTD.FV-2	4.16%
BHARTI AIRTEL LIMITED	3.92%
HINDUSTAN LEVER LTD.	3.90%
KOTAK MAHINDRA BANK LIMITED_FV5	3.75%
LARSEN&TUBRO	3.72%
ASIAN PAINTS LIMITEDFV-1	3.39%
MARUTI UDYOG LTD.	2.56%
NESTLE INDIA LIMITED	2.52%
TITAN COMPANY LIMITED	1.99%
ULTRATECH CEMCO LTD	1.87%
AXIS BANK LIMITEDFV-2	1.83%
POWER GRID CORP OF INDIA LTD	1.70%
NTPC LIMITED	1.66%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.65%
STATE BANK OF INDIAFV-1	1.60%
DR. REDDY LABORATORIES	1.57%
DIVIS LABORATORIES LIMITED	1.50%
BRITANNIA INDUSTRIES LTD	1.44%
HCL TECHNOLOGIES LIMITED	1.32%
GLAXOSMITHKLINE CONSUMER HEALTHCARE LIMITED	1.22%
BAJAJ AUTO LTD	1.18%
MAHINDRA & MAHINDRA LTD.-FV5	1.17%
COAL INDIA LIMITED	1.16%
CIPLA LTD.	0.99%
BAJAJ FINANCE LIMITED	0.98%
ONGCFV-5	0.93%
HERO MOTOCORP LIMITED	0.92%
EICHER MOTORS LIMITED	0.91%
TATA IRON & STEEL COMPANY LTD	0.91%
BHARAT PETROLEUM CORP. LTD.	0.90%
TECH MAHINDRA LIMITEDFV-5	0.90%
INDIAN OIL CORPORATION LIMITED	0.86%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.86%
JSW STEEL LIMITED	0.67%
EIH LIMITED	0.63%
HINDALCO INDUSTRIES LTD FV RE 1	0.62%
GAS AUTHORITY OF INDIA LTD.	0.52%
BAJAJ FINSERV LIMITED	0.51%
AUROBINDO PHARMA LIMITED	0.47%
UNITED SPIRITS LIMITED	0.44%
UPL LIMITED	0.39%
SHREE CEMENTS LIMITED	0.37%
GRASIM INDUSTRIES LTD.	0.29%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.20%
ACC LIMITED	0.14%
GODREJ CONSUMER PRODUCTS LIMITED	0.13%
EXIDE INDUSTRIES LIMITED	0.11%
Equity Total	98.92%
Money Market Total	1.35%
Current Assets	-0.27%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Equity Fund 1 (ULIF03010/06/08LPUEQUITY01121)

Fund Report as on 31st March 2020

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 March, 20: ₹22.4446

Inception Date: 11th June 2008

Benchmark: RNLIC Pure Index

AUM as on 31 March, 20: ₹ 35.65 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	94
Gsec / Debt	00-00	-
MMI / Others	00-40	6

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-14.95%	-18.06%
Last 6 Months	-18.99%	-23.94%
Last 1 Year	-18.90%	-23.53%
Last 2 Years	-8.23%	-10.21%
Last 3 Years	-2.67%	-3.15%
Since Inception	7.08%	4.33%

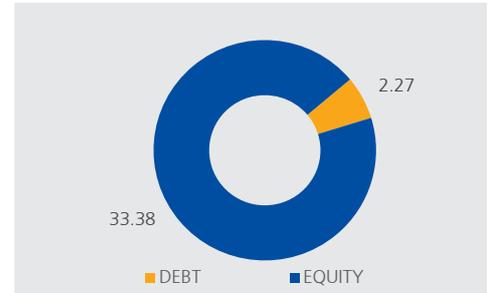
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

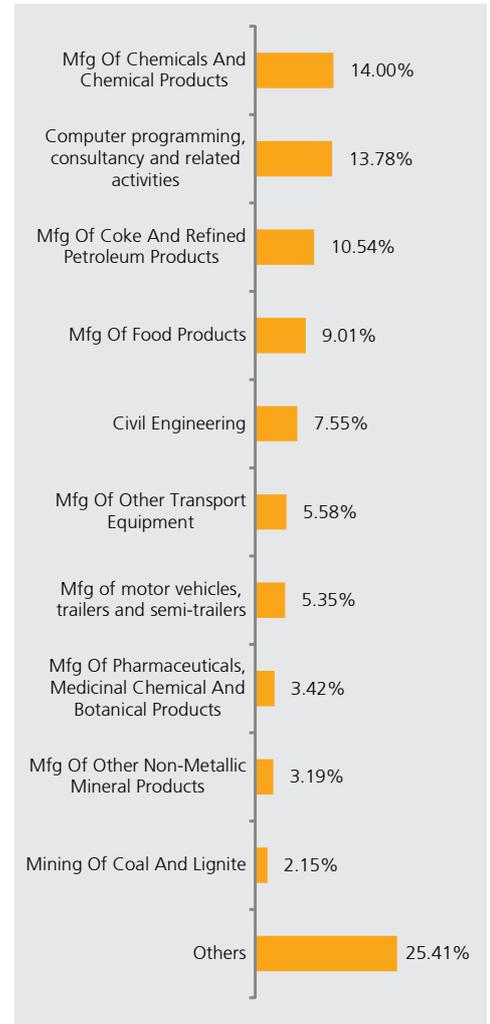
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.00%
BHARTI AIRTEL LIMITED	8.41%
LARSEN&TUBRO	7.55%
INFOSYS LIMITED	7.08%
ASIAN PAINTS LIMITEDFV-1	6.99%
HINDUSTAN LEVER LTD.	6.43%
GLAXOSMITHKLINE CONSUMER HEALTHCARE LIMITED	5.90%
TATA CONSULTANCY SERVICES LTD.	5.48%
MARUTI UDYOG LTD.	4.66%
ULTRATECH CEMCO LTD	3.19%
BRITANNIA INDUSTRIES LTD	3.11%
NTPC LIMITED	2.88%
POWER GRID CORP OF INDIA LTD	2.84%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	2.79%
BAJAJ AUTO LTD	2.22%
COAL INDIA LIMITED	2.15%
EICHER MOTORS LIMITED	1.70%
HERO MOTOCORP LIMITED	1.66%
ONGCFV-5	1.57%
ESCORTS LIMITED	1.37%
HCL TECHNOLOGIES LIMITED	1.22%
GAS AUTHORITY OF INDIA LTD.	1.11%
BHARAT PETROLEUM CORP. LTD.	0.92%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.88%
ASHOK LEYLAND LIMITED	0.69%
CIPLA LTD.	0.63%
INDIAN OIL CORPORATION LIMITED	0.63%
GRASIM INDUSTRIES LTD.	0.59%
Equity Total	93.65%
Money Market Total	7.64%
Current Assets	-1.28%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Pure Equity Fund 2 (ULIF05301/01/10PPUEQUITY02121)

Fund Report as on 31st March 2020

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 March, 20: ₹17.1748

Inception Date: 11th January 2010

Benchmark: RNLIC Pure Index

AUM as on 31 March, 20: ₹ 6.13 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	96
Gsec / Debt	00-00	-
MMI / Others	00-40	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-15.27%	-18.06%
Last 6 Months	-19.37%	-23.94%
Last 1 Year	-19.26%	-23.53%
Last 2 Years	-8.31%	-10.21%
Last 3 Years	-2.68%	-3.15%
Since Inception	5.43%	4.34%

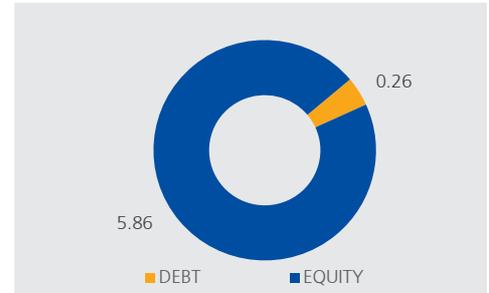
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

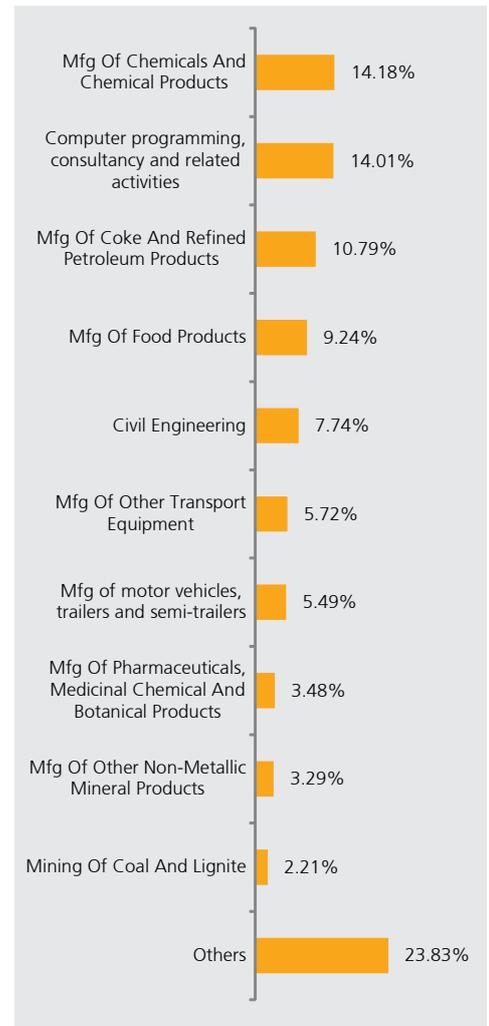
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.21%
BHARTI AIRTEL LIMITED	8.67%
LARSEN&TUBRO	7.74%
INFOSYS LIMITED	7.25%
ASIAN PAINTS LIMITEDFV-1	7.04%
HINDUSTAN LEVER LTD.	6.54%
GLAXOSMITHKLINE CONSUMER HEALTHCARE LIMITED	6.06%
TATA CONSULTANCY SERVICES LTD.	5.52%
MARUTI UDYOG LTD.	4.79%
ULTRATECH CEMCO LTD	3.29%
BRITANNIA INDUSTRIES LTD	3.19%
NTPC LIMITED	2.96%
POWER GRID CORP OF INDIA LTD	2.91%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	2.84%
BAJAJ AUTO LTD	2.27%
COAL INDIA LIMITED	2.21%
EICHER MOTORS LIMITED	1.75%
HERO MOTOCORP LIMITED	1.70%
ONGCFV-5	1.62%
ESCORTS LIMITED	1.34%
HCL TECHNOLOGIES LIMITED	1.23%
GAS AUTHORITY OF INDIA LTD.	1.14%
BHARAT PETROLEUM CORP. LTD.	0.94%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.90%
ASHOK LEYLAND LIMITED	0.70%
INDIAN OIL CORPORATION LIMITED	0.64%
CIPLA LTD.	0.64%
GRASIM INDUSTRIES LTD.	0.60%
Equity Total	95.70%
Money Market Total	7.98%
Current Assets	-3.68%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Pure Equity Fund 1 (ULIF01601/02/08HPUEQUITY01121)

Fund Report as on 31st March 2020

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 March, 20: ₹20.3641

Inception Date: 1st August 2008

Benchmark: RNLIC Pure Index

AUM as on 31 March, 20: ₹ 0.36 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	95
Gsec / Debt	00-00	-
MMI / Others	00-40	5

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-14.77%	-18.06%
Last 6 Months	-18.78%	-23.94%
Last 1 Year	-18.05%	-23.53%
Last 2 Years	-7.79%	-10.21%
Last 3 Years	-2.22%	-3.15%
Since Inception	6.29%	4.68%

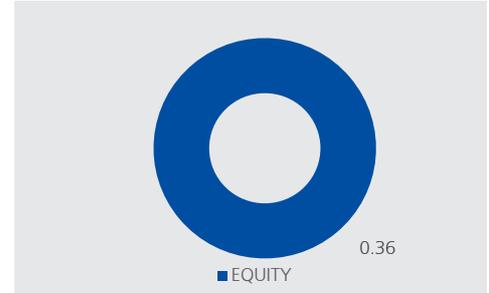
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

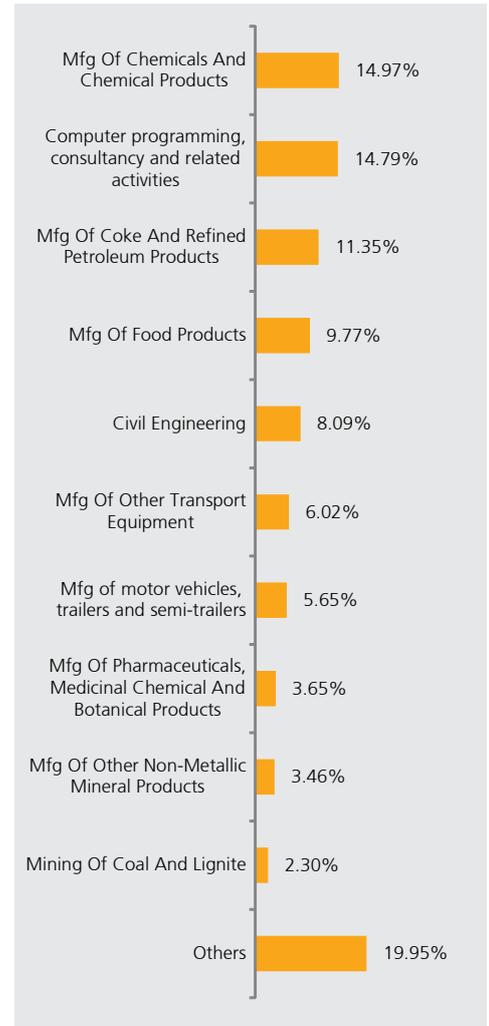
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.70%
BHARTI AIRTEL LIMITED	9.01%
LARSEN&TUBRO	8.09%
INFOSYS LIMITED	7.62%
ASIAN PAINTS LIMITEDFV-1	7.49%
HINDUSTAN LEVER LTD.	6.85%
GLAXOSMITHKLINE CONSUMER HEALTHCARE LIMITED	6.45%
TATA CONSULTANCY SERVICES LTD.	5.85%
MARUTI UDYOG LTD.	4.94%
ULTRATECH CEMCO LTD	3.46%
BRITANNIA INDUSTRIES LTD	3.32%
NTPC LIMITED	3.08%
POWER GRID CORP OF INDIA LTD	3.04%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	2.99%
BAJAJ AUTO LTD	2.39%
COAL INDIA LIMITED	2.30%
EICHER MOTORS LIMITED	1.84%
HERO MOTOCORP LIMITED	1.79%
ONGCFV-5	1.68%
ESCORTS LIMITED	1.47%
HCL TECHNOLOGIES LIMITED	1.31%
GAS AUTHORITY OF INDIA LTD.	1.19%
BHARAT PETROLEUM CORP. LTD.	0.98%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.94%
ASHOK LEYLAND LIMITED	0.71%
INDIAN OIL CORPORATION LIMITED	0.67%
CIPLA LTD.	0.67%
GRASIM INDUSTRIES LTD.	0.63%
Equity Total	100.45%
Money Market Total	8.74%
Current Assets	-9.19%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Infrastructure Fund 1 (ULIF02710/06/08LINFRAS01121)

Fund Report as on 31st March 2020

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 March, 20: ₹8.4469

Inception Date: 11th June 2008

Benchmark: Reliance Nippon Life

Infrastructure INDEX

AUM as on 31 March, 20: ₹ 12.22 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	88
Gsec / Debt	00-00	-
MMI / Others	00-100	12

Returns

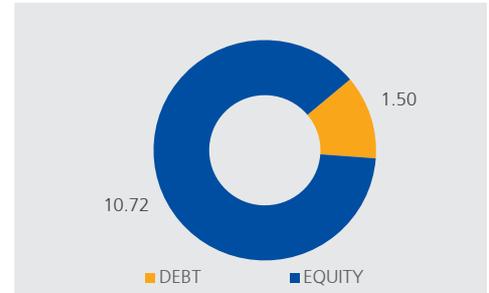
Period	Fund Returns	Index Returns
Last 1 Month	-19.63%	-20.85%
Last 6 Months	-25.59%	-25.02%
Last 1 Year	-28.22%	-28.61%
Last 2 Years	-16.39%	-15.44%
Last 3 Years	-9.09%	-8.47%
Since Inception	-1.42%	-0.25%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

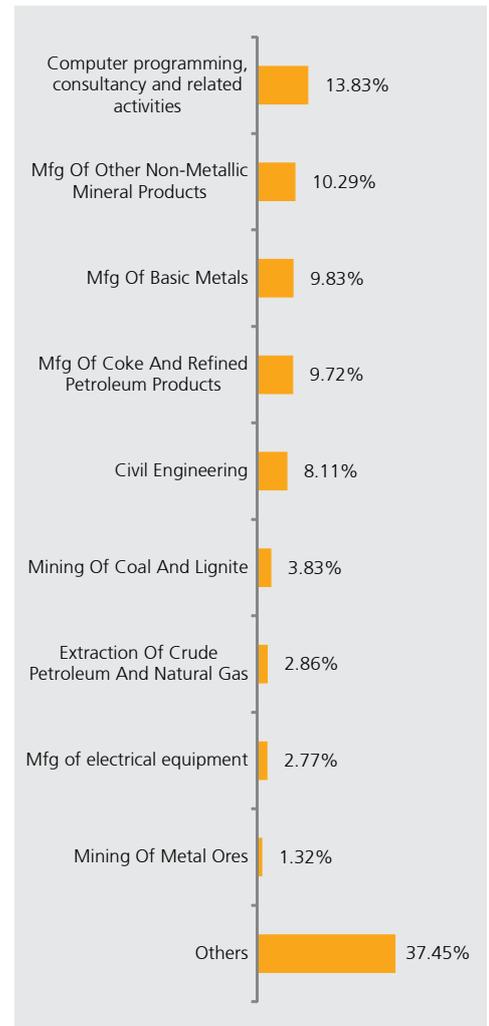
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.96%
BHARTI AIRTEL LIMITED	8.52%
LARSEN&TUBRO	8.11%
INFOSYS LIMITED	7.10%
ULTRATECH CEMCO LTD	5.42%
POWER GRID CORP OF INDIA LTD	5.41%
NTPC LIMITED	5.33%
TATA CONSULTANCY SERVICES LTD.	5.26%
COAL INDIA LIMITED	3.83%
TATA IRON & STEEL COMPANY LTD	3.43%
SHREE CEMENTS LIMITED	3.38%
ONGCFV-5	2.86%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	2.74%
HINDALCO INDUSTRIES LTD FV RE 1	2.04%
JSW STEEL LIMITED	2.03%
GAS AUTHORITY OF INDIA LTD.	1.91%
Vedanta Limited	1.75%
ACC LIMITED	1.49%
SIEMENS LIMITED	1.47%
NMDC LIMITED	1.32%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	1.30%
DLF LIMITED	1.25%
HCL TECHNOLOGIES LIMITED	0.89%
INDIAN OIL CORPORATION LIMITED	0.75%
TECH MAHINDRA LIMITEDFV-5	0.59%
HINDUSTAN ZINC LIMITEDFV-2	0.58%
Equity Total	87.72%
Money Market Total	11.04%
Current Assets	1.24%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Infrastructure Fund 2 (ULIF04401/01/10LINFRASST02121)

Fund Report as on 31st March 2020

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 March, 20: ₹8.6464

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life Infrastructure INDEX

AUM as on 31 March, 20: ₹ 5.93 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	90
Gsec / Debt	00-00	-
MMI / Others	00-100	10

Returns

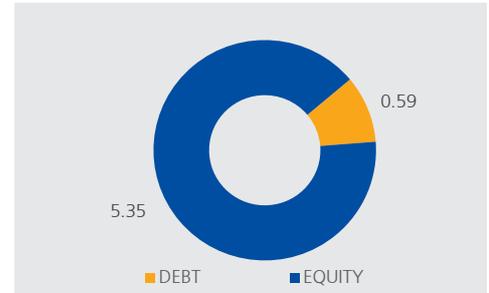
Period	Fund Returns	Index Returns
Last 1 Month	-19.70%	-20.85%
Last 6 Months	-25.83%	-25.02%
Last 1 Year	-28.43%	-28.61%
Last 2 Years	-16.49%	-15.44%
Last 3 Years	-9.10%	-8.47%
Since Inception	-1.41%	-2.69%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

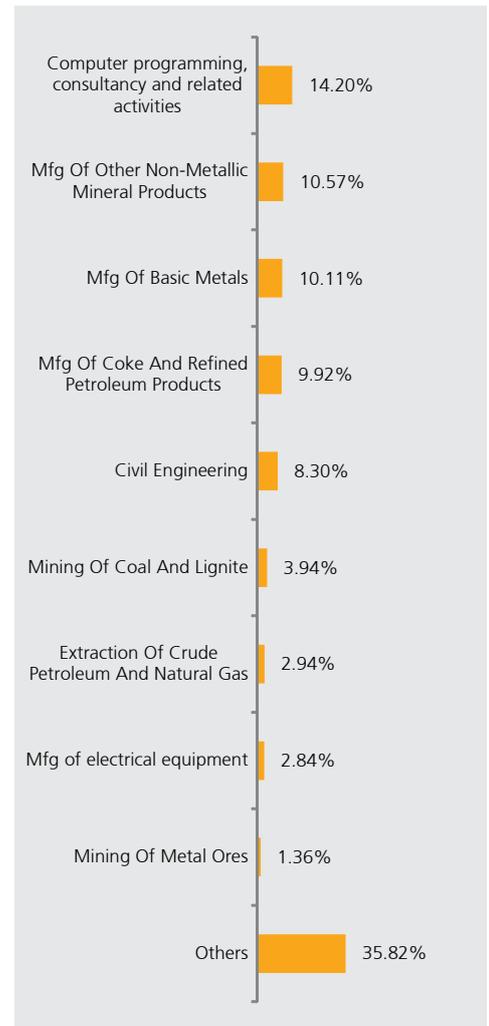
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.14%
BHARTI AIRTEL LIMITED	8.84%
LARSEN&TUBRO	8.30%
INFOSYS LIMITED	7.24%
ULTRATECH CEMCO LTD	5.58%
POWER GRID CORP OF INDIA LTD	5.56%
NTPC LIMITED	5.48%
TATA CONSULTANCY SERVICES LTD.	5.45%
COAL INDIA LIMITED	3.94%
TATA IRON & STEEL COMPANY LTD	3.52%
SHREE CEMENTS LIMITED	3.46%
ONGCFV-5	2.94%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	2.82%
HINDALCO INDUSTRIES LTD FV RE 1	2.10%
JSW STEEL LIMITED	2.09%
GAS AUTHORITY OF INDIA LTD.	1.96%
Vedanta Limited	1.80%
ACC LIMITED	1.53%
SIEMENS LIMITED	1.51%
NMDC LIMITED	1.36%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	1.33%
DLF LIMITED	1.28%
HCL TECHNOLOGIES LIMITED	0.90%
INDIAN OIL CORPORATION LIMITED	0.77%
TECH MAHINDRA LIMITEDFV-5	0.60%
HINDUSTAN ZINC LIMITEDFV-2	0.60%
Equity Total	90.13%
Money Market Total	10.59%
Current Assets	-0.72%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Infrastructure Fund 2 (ULIF06601/01/10PINFRAST02121)

Fund Report as on 31st March 2020

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 March, 20: ₹8.8680

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life Infrastructure INDEX

AUM as on 31 March, 20: ₹ 1.61 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	88
Gsec / Debt	00-00	-
MMI / Others	00-100	12

Returns

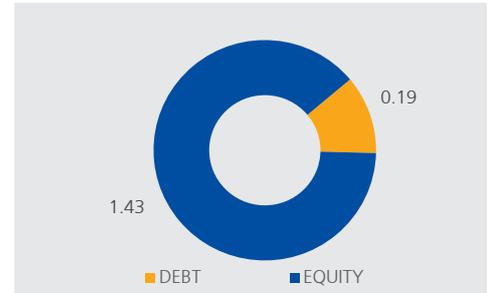
Period	Fund Returns	Index Returns
Last 1 Month	-20.03%	-20.85%
Last 6 Months	-26.05%	-25.02%
Last 1 Year	-28.63%	-28.61%
Last 2 Years	-16.46%	-15.44%
Last 3 Years	-9.14%	-8.47%
Since Inception	-1.17%	-2.69%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

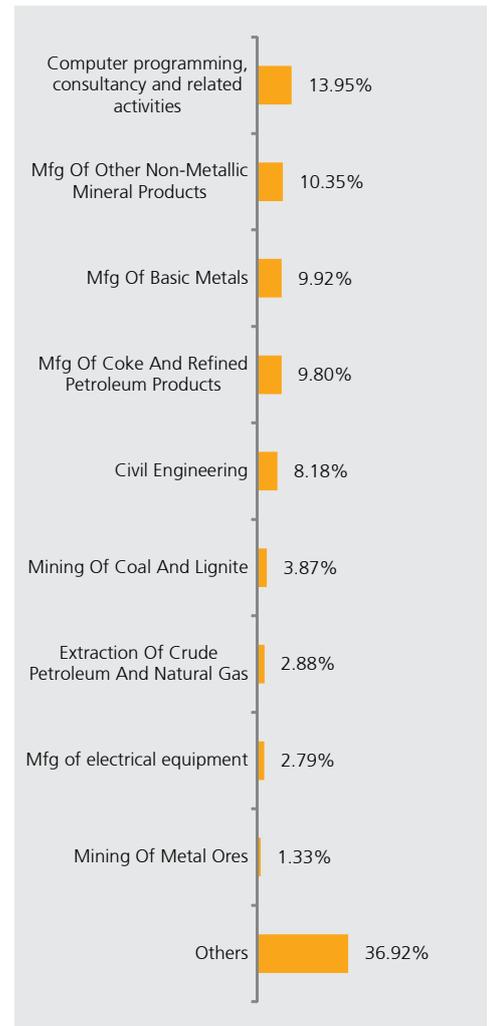
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.04%
BHARTI AIRTEL LIMITED	8.60%
LARSEN&TUBRO	8.18%
INFOSYS LIMITED	7.16%
ULTRATECH CEMCO LTD	5.47%
POWER GRID CORP OF INDIA LTD	5.46%
NTPC LIMITED	5.38%
TATA CONSULTANCY SERVICES LTD.	5.30%
COAL INDIA LIMITED	3.87%
TATA IRON & STEEL COMPANY LTD	3.46%
SHREE CEMENTS LIMITED	3.37%
ONGCFV-5	2.88%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	2.76%
HINDALCO INDUSTRIES LTD FV RE 1	2.06%
JSW STEEL LIMITED	2.05%
GAS AUTHORITY OF INDIA LTD.	1.92%
Vedanta Limited	1.76%
ACC LIMITED	1.51%
SIEMENS LIMITED	1.48%
NMDC LIMITED	1.33%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	1.31%
DLF LIMITED	1.26%
HCL TECHNOLOGIES LIMITED	0.89%
INDIAN OIL CORPORATION LIMITED	0.76%
TECH MAHINDRA LIMITEDFV-5	0.60%
HINDUSTAN ZINC LIMITEDFV-2	0.59%
Equity Total	88.48%
Money Market Total	11.10%
Current Assets	0.42%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Infrastructure Fund 1 (ULIF06101/02/08HINFRAST01121)

Fund Report as on 31st March 2020

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 March, 20: ₹8.1778

Inception Date: 1st August 2008

Benchmark: Reliance Nippon Life

Infrastructure INDEX

AUM as on 31 March, 20: ₹ 0.09 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	87
Gsec / Debt	00-00	-
MMI / Others	00-100	13

Returns

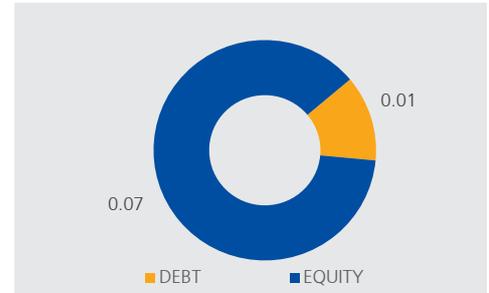
Period	Fund Returns	Index Returns
Last 1 Month	-20.45%	-20.85%
Last 6 Months	-26.46%	-25.02%
Last 1 Year	-29.07%	-28.61%
Last 2 Years	-16.69%	-15.44%
Last 3 Years	-9.27%	-8.47%
Since Inception	-1.71%	-0.28%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

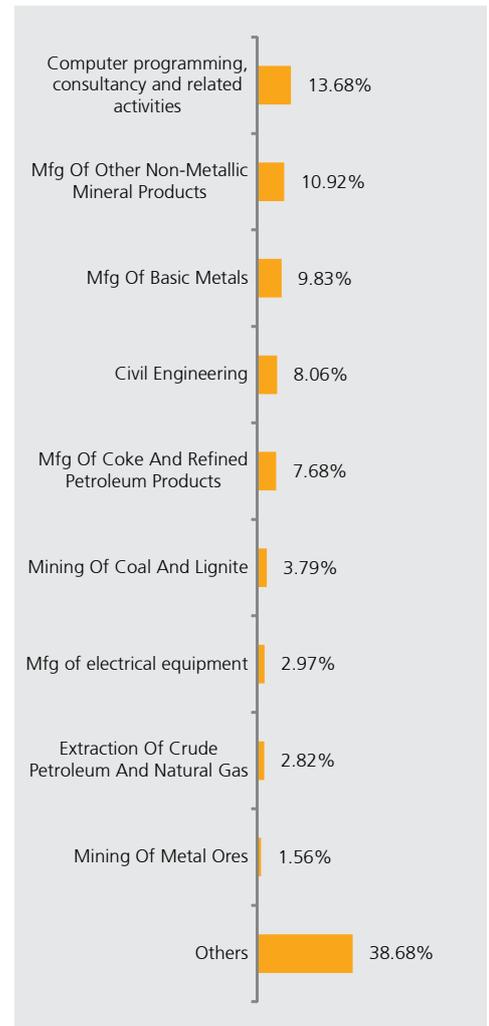
Portfolio

Name of Instrument	% to AUM
BHARTI AIRTEL LIMITED	8.38%
LARSEN&TUBRO	8.06%
INFOSYS LIMITED	7.07%
RELIANCE INDUSTRIES LTD.	6.79%
POWER GRID CORP OF INDIA LTD	6.38%
ULTRATECH CEMCO LTD	5.33%
NTPC LIMITED	5.27%
TATA CONSULTANCY SERVICES LTD.	5.14%
SHREE CEMENTS LIMITED	4.12%
COAL INDIA LIMITED	3.79%
TATA IRON & STEEL COMPANY LTD	3.38%
ONGCFV-5	2.82%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	2.71%
HINDALCO INDUSTRIES LTD FV RE 1	2.02%
JSW STEEL LIMITED	2.01%
GAS AUTHORITY OF INDIA LTD.	1.89%
Vedanta Limited	1.73%
SIEMENS LIMITED	1.70%
NMDC LIMITED	1.56%
ACC LIMITED	1.48%
DLF LIMITED	1.47%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	1.27%
INDIAN OIL CORPORATION LIMITED	0.89%
HCL TECHNOLOGIES LIMITED	0.87%
HINDUSTAN ZINC LIMITEDFV-2	0.69%
TECH MAHINDRA LIMITEDFV-5	0.60%
Equity Total	87.41%
Money Market Total	11.29%
Current Assets	1.30%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Energy Fund 1 (ULIF02410/06/08LEENERGYF01121)

Fund Report as on 31st March 2020

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 March, 20: ₹14.2224

Inception Date: 11th June 2008

Benchmark: Reliance Nippon Life ENERGY INDEX

AUM as on 31 March, 20: ₹ 12.07 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	80
Gsec / Debt	00-00	-
MMI / Others	00-100	20

Returns

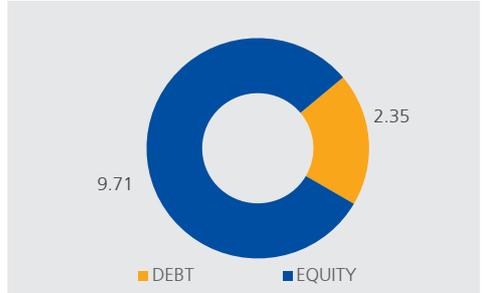
Period	Fund Returns	Index Returns
Last 1 Month	-15.61%	-19.17%
Last 6 Months	-23.00%	-27.82%
Last 1 Year	-26.95%	-32.32%
Last 2 Years	-13.10%	-14.98%
Last 3 Years	-6.31%	-9.57%
Since Inception	3.03%	3.59%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

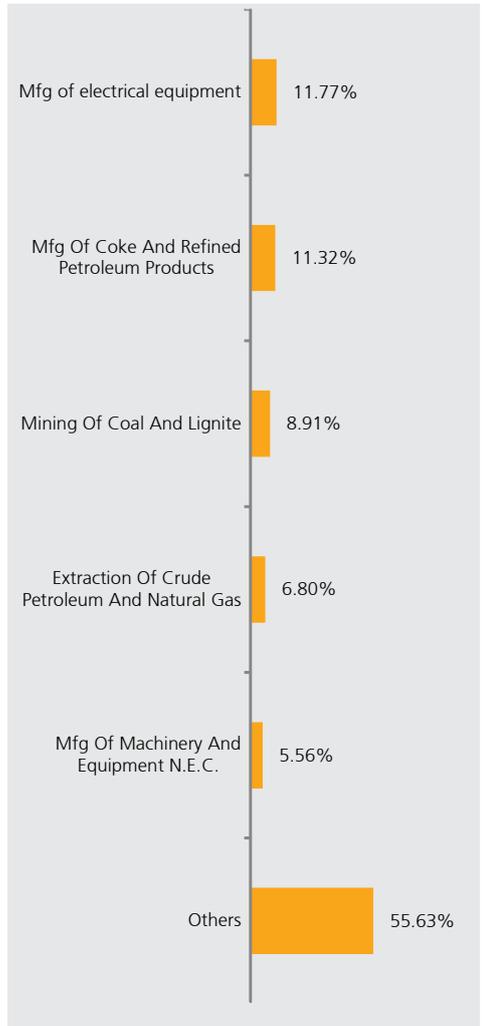
Portfolio

Name of Instrument	% to AUM
POWER GRID CORP OF INDIA LTD	9.03%
COAL INDIA LIMITED	8.91%
RELIANCE INDUSTRIES LTD.	8.90%
NTPC LIMITED	8.50%
ONGCFV-5	6.80%
PETRONET LNG LIMITED	5.34%
INDRAPRASTHA GAS LIMITED	4.91%
GAS AUTHORITY OF INDIA LTD.	4.70%
HAVELLS INDIA LIMITED	4.68%
VOLTAS LTD	4.00%
SIEMENS LIMITED	3.67%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	3.42%
TATA POWER CO. LTD.FV-1	1.98%
TORRENT POWER LIMITED	1.66%
KIRLOSKAR CUMMINS	1.57%
BHARAT PETROLEUM CORP. LTD.	0.92%
INDIAN OIL CORPORATION LIMITED	0.76%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.52%
CASTROL INDIA LIMITED	0.21%
Equity Total	80.48%
Money Market Total	19.10%
Current Assets	0.42%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Energy Fund 2 (ULIF04101/01/10LEENERGYF02121)

Fund Report as on 31st March 2020

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 March, 20: ₹12.2212

Inception Date: 11th June 2010

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 31 March, 20: ₹ 3.76 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	83
Gsec / Debt	00-00	-
MMI / Others	00-100	17

Returns

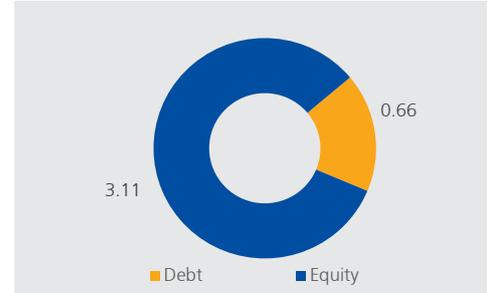
Period	Fund Returns	Index Returns
Last 1 Month	-16.08%	-19.17%
Last 6 Months	-23.48%	-27.82%
Last 1 Year	-27.31%	-32.32%
Last 2 Years	-13.27%	-14.98%
Last 3 Years	-6.42%	-9.57%
Since Inception	1.98%	0.83%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

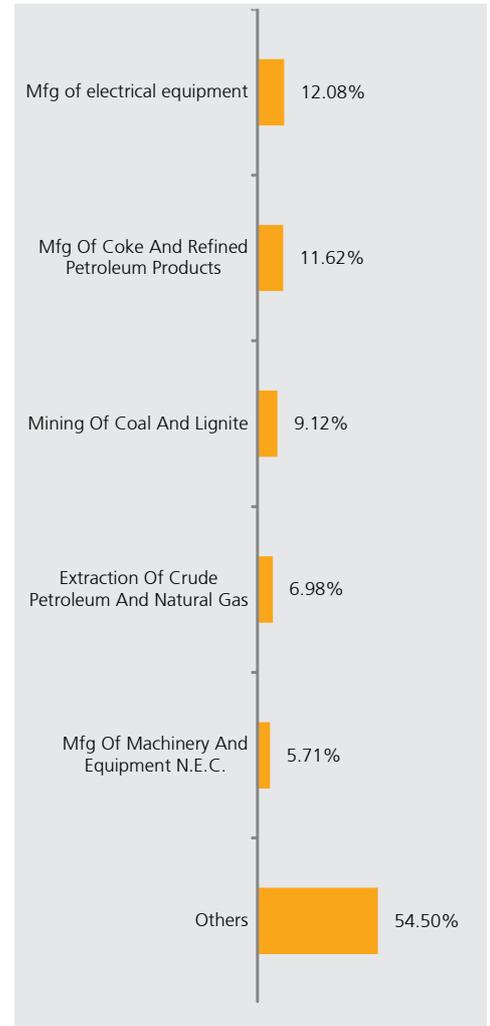
Portfolio

Name of Instrument	% to AUM
POWER GRID CORP OF INDIA LTD	9.27%
RELIANCE INDUSTRIES LTD.	9.13%
COAL INDIA LIMITED	9.12%
NTPC LIMITED	8.72%
ONGCFV-5	6.98%
PETRONET LNG LIMITED	5.48%
INDRAPRASTHA GAS LIMITED	5.04%
GAS AUTHORITY OF INDIA LTD.	4.82%
HAVELLS INDIA LIMITED	4.80%
VOLTAS LTD	4.10%
SIEMENS LIMITED	3.77%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	3.51%
TATA POWER CO. LTD.FV-1	2.03%
TORRENT POWER LIMITED	1.71%
KIRLOSKAR CUMMINS	1.61%
BHARAT PETROLEUM CORP. LTD.	0.95%
INDIAN OIL CORPORATION LIMITED	0.78%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.53%
CASTROL INDIA LIMITED	0.22%
Equity Total	82.56%
Money Market Total	19.40%
Current Assets	-1.96%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Energy Fund 2 (ULIF06501/01/10PENRGYYF02121)

Fund Report as on 31st March 2020

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 March, 20: ₹12.0182

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 31 March, 20: ₹ 2.15 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	84
Gsec / Debt	00-00	-
MMI / Others	00-100	16

Returns

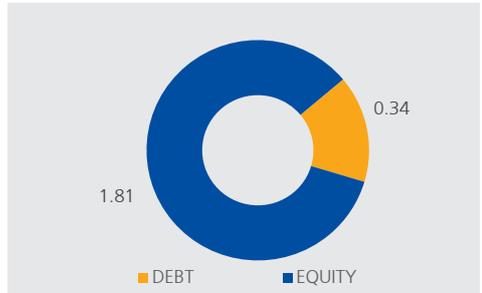
Period	Fund Returns	Index Returns
Last 1 Month	-15.90%	-19.17%
Last 6 Months	-23.28%	-27.82%
Last 1 Year	-27.13%	-32.32%
Last 2 Years	-12.92%	-14.98%
Last 3 Years	-6.23%	-9.57%
Since Inception	1.81%	0.83%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

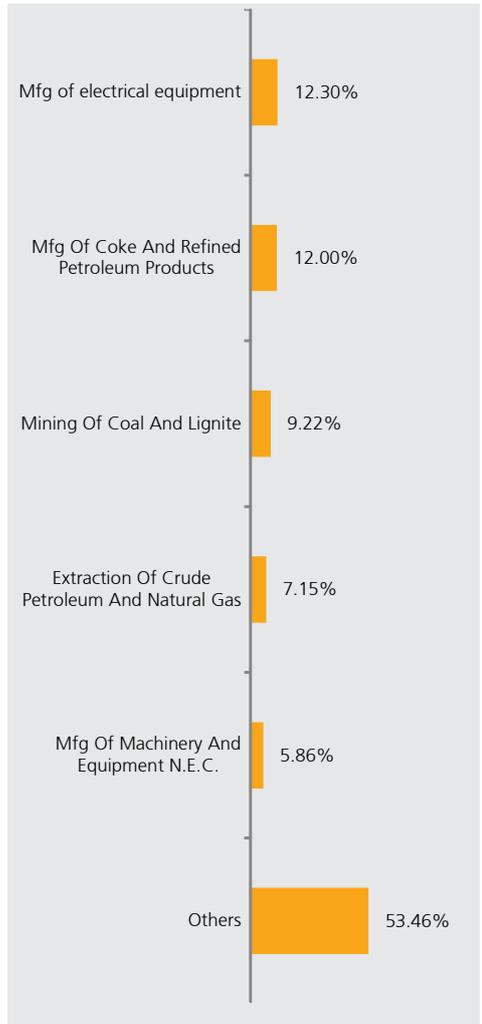
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.36%
POWER GRID CORP OF INDIA LTD	9.33%
COAL INDIA LIMITED	9.22%
NTPC LIMITED	8.78%
ONGCFV-5	7.15%
PETRONET LNG LIMITED	5.63%
INDRAPRASTHA GAS LIMITED	5.17%
GAS AUTHORITY OF INDIA LTD.	4.95%
HAVELLS INDIA LIMITED	4.83%
VOLTAS LTD	4.21%
SIEMENS LIMITED	3.87%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	3.60%
TATA POWER CO. LTD.FV-1	2.11%
TORRENT POWER LIMITED	1.75%
KIRLOSKAR CUMMINS	1.65%
BHARAT PETROLEUM CORP. LTD.	0.98%
INDIAN OIL CORPORATION LIMITED	0.85%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.58%
CASTROL INDIA LIMITED	0.24%
Equity Total	84.26%
Money Market Total	18.33%
Current Assets	-2.59%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Energy Fund 1 (ULIF06001/02/08HENERGYF01121)

Fund Report as on 31st March 2020

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 March, 20: ₹13.3685

Inception Date: 16th December 2008

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 31 March, 20: ₹ 0.09 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	79
Gsec / Debt	00-00	-
MMI / Others	00-100	21

Returns

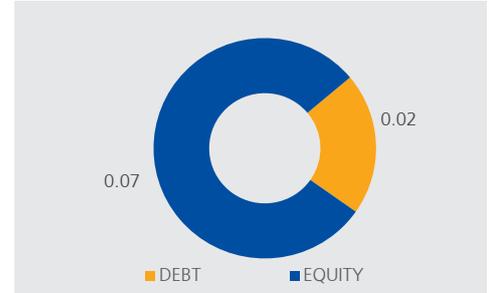
Period	Fund Returns	Index Returns
Last 1 Month	-16.07%	-19.17%
Last 6 Months	-23.49%	-27.82%
Last 1 Year	-27.45%	-32.32%
Last 2 Years	-13.05%	-14.98%
Last 3 Years	-6.27%	-9.57%
Since Inception	2.52%	2.96%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

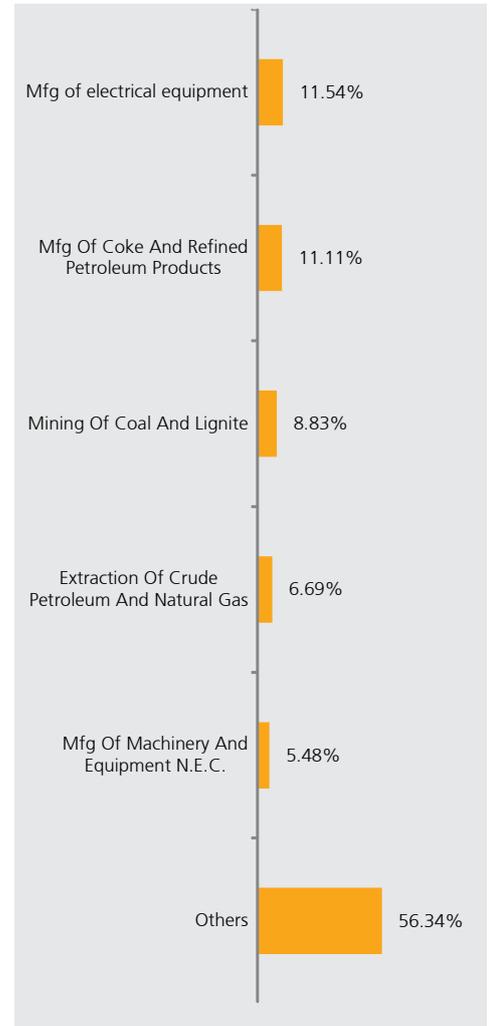
Portfolio

Name of Instrument	% to AUM
POWER GRID CORP OF INDIA LTD	8.90%
COAL INDIA LIMITED	8.83%
RELIANCE INDUSTRIES LTD.	8.72%
NTPC LIMITED	8.31%
ONGCFV-5	6.69%
PETRONET LNG LIMITED	5.25%
INDRAPRASTHA GAS LIMITED	4.82%
GAS AUTHORITY OF INDIA LTD.	4.62%
HAVELLS INDIA LIMITED	4.57%
VOLTAS LTD	3.95%
SIEMENS LIMITED	3.61%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	3.36%
TATA POWER CO. LTD.FV-1	1.95%
TORRENT POWER LIMITED	1.62%
KIRLOSKAR CUMMINS	1.53%
BHARAT PETROLEUM CORP. LTD.	0.92%
INDIAN OIL CORPORATION LIMITED	0.75%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.51%
CASTROL INDIA LIMITED	0.21%
Equity Total	79.13%
Money Market Total	19.58%
Current Assets	1.29%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Midcap Fund 1 (ULIF02810/06/08LMIDCAPF01121)

Fund Report as on 31st March 2020

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 March, 20: ₹19.1728

Inception Date: 11th June 2008

Benchmark: Nifty Midcap 50: 100%

AUM as on 31 March, 20: ₹ 14.93 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	85
Gsec / Debt	00-00	-
MMI / Others	00-100	15

Returns

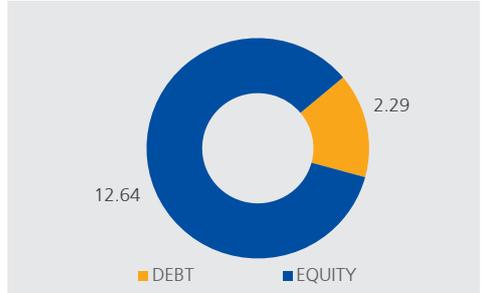
Period	Fund Returns	Index Returns
Last 1 Month	-27.78%	-29.61%
Last 6 Months	-24.54%	-27.61%
Last 1 Year	-32.58%	-37.36%
Last 2 Years	-18.35%	-20.05%
Last 3 Years	-9.16%	-10.14%
Since Inception	5.67%	2.71%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

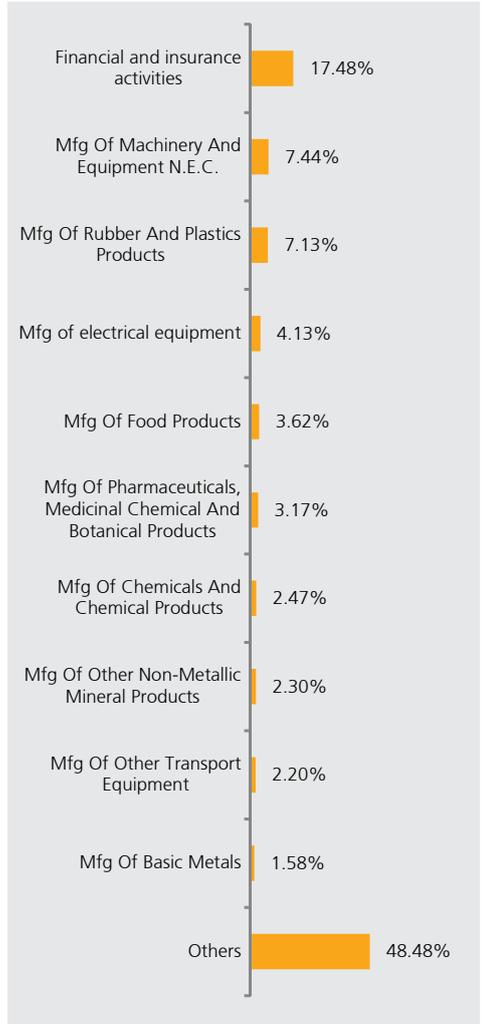
Portfolio

Name of Instrument	% to AUM
APOLLO HOSPITALS ENTERPRISE LIMITED	4.84%
MRF LIMITED	4.71%
INFO EDGE (INDIA) LIMITED	4.70%
INDRAPRASTHA GAS LIMITED	4.35%
VOLTAS LTD	4.08%
JUBILANT FOODWORKS LIMITED	3.62%
TORRENT PHARMACEUTICALS LIMITED	3.17%
RURAL ELECTRIFICATION CORPORATION LTD	2.74%
THE FEDERAL BANK LIMITED	2.69%
ADITYA BIRLA FASHION AND RETAIL LIMITED	2.65%
SRF LIMITED	2.47%
MAX FINANCIAL SERVICES LIMITED	2.43%
BALKRISHNA INDUSTRIES LIMITED	2.42%
EXIDE INDUSTRIES LIMITED	2.39%
INOX LEISURE LTD	2.36%
THE RAMCO CEMENTS LIMITED	2.30%
CITY UNION BANK LIMITED	2.29%
MUTHOOT FINANCE LIMITED	2.26%
TVS MOTOR COMPANY LIMITED	2.20%
BHARAT FORGE	1.99%
ESCORTS LIMITED	1.96%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	1.83%
TATA POWER CO. LTD.FV-1	1.82%
MANAPPURAM FINANCE LIMITED	1.79%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	1.74%
TATA IRON & STEEL COMPANY LTD	1.58%
TORRENT POWER LIMITED	1.57%
MAHANAGAR GAS LIMITED	1.54%
CASTROL INDIA LIMITED	1.50%
KIRLOSKAR CUMMINS	1.41%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	1.39%
BATA INDIA LIMITED	1.38%
RBL BANK LIMITED	1.34%
BAJAJ FINSERV LIMITED	1.13%
NMDC LIMITED	0.93%
ASHOK LEYLAND LIMITED	0.77%
BANDHAN BANK LIMITED	0.20%
SBI CARDS & PAYMENTS SERVICES LTD	0.14%
Equity Total	84.66%
Money Market Total	14.26%
Current Assets	1.08%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Midcap Fund 2 (ULIF04501/01/10LMIDCAPF02121)

Fund Report as on 31st March 2020

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 March, 20: ₹17.4111

Inception Date: 11th January 2010

Benchmark: Nifty Midcap 50: 100%

AUM as on 31 March, 20: ₹ 28.40 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	85
Gsec / Debt	00-00	-
MMI / Others	00-100	15

Returns

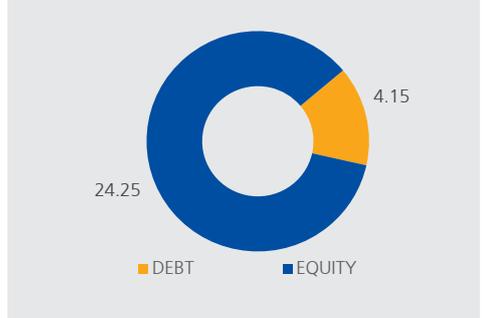
Period	Fund Returns	Index Returns
Last 1 Month	-28.13%	-29.61%
Last 6 Months	-24.77%	-27.61%
Last 1 Year	-32.55%	-37.36%
Last 2 Years	-18.53%	-20.05%
Last 3 Years	-9.26%	-10.14%
Since Inception	5.57%	1.40%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

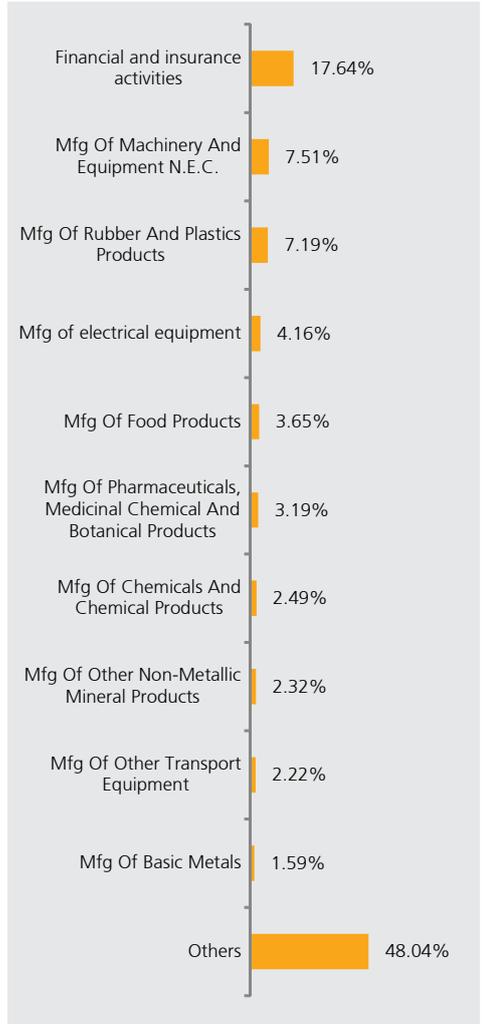
Portfolio

Name of Instrument	% to AUM
APOLLO HOSPITALS ENTERPRISE LIMITED	4.88%
MRF LIMITED	4.75%
INFO EDGE (INDIA) LIMITED	4.74%
INDRAPRASTHA GAS LIMITED	4.38%
VOLTAS LTD	4.11%
JUBILANT FOODWORKS LIMITED	3.65%
TORRENT PHARMACEUTICALS LIMITED	3.19%
RURAL ELECTRIFICATION CORPORATION LTD	2.76%
THE FEDERAL BANK LIMITED	2.71%
ADITYA BIRLA FASHION AND RETAIL LIMITED	2.67%
SRF LIMITED	2.49%
MAX FINANCIAL SERVICES LIMITED	2.45%
BALKRISHNA INDUSTRIES LIMITED	2.44%
EXIDE INDUSTRIES LIMITED	2.41%
INOX LEISURE LTD	2.39%
THE RAMCO CEMENTS LIMITED	2.32%
CITY UNION BANK LIMITED	2.31%
MUTHOOT FINANCE LIMITED	2.28%
TVS MOTOR COMPANY LIMITED	2.22%
BHARAT FORGE	2.00%
ESCORTS LIMITED	1.97%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	1.84%
TATA POWER CO. LTD.FV-1	1.83%
MANAPPURAM FINANCE LIMITED	1.80%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	1.75%
TATA IRON & STEEL COMPANY LTD	1.59%
TORRENT POWER LIMITED	1.59%
MAHANAGAR GAS LIMITED	1.56%
CASTROL INDIA LIMITED	1.51%
KIRLOSKAR CUMMINS	1.42%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	1.40%
BATA INDIA LIMITED	1.40%
RBL BANK LIMITED	1.35%
BAJAJ FINSERV LIMITED	1.14%
NMDC LIMITED	0.93%
ASHOK LEYLAND LIMITED	0.77%
BANDHAN BANK LIMITED	0.20%
SBI CARDS & PAYMENTS SERVICES LTD	0.14%
Equity Total	85.38%
Money Market Total	11.60%
Current Assets	3.02%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Midcap Fund 2 (ULIF05101/01/10PMIDCAPF02121)

Fund Report as on 31st March 2020

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 March, 20: ₹17.4337

Inception Date: 11th January 2010

Benchmark: Nifty Midcap 50: 100%

AUM as on 31 March, 20: ₹ 4.57 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	86
Gsec / Debt	00-00	-
MMI / Others	00-100	14

Returns

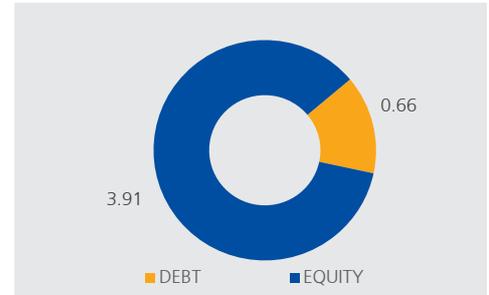
Period	Fund Returns	Index Returns
Last 1 Month	-28.29%	-29.61%
Last 6 Months	-24.98%	-27.61%
Last 1 Year	-33.06%	-37.36%
Last 2 Years	-18.83%	-20.05%
Last 3 Years	-9.51%	-10.14%
Since Inception	5.59%	1.40%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

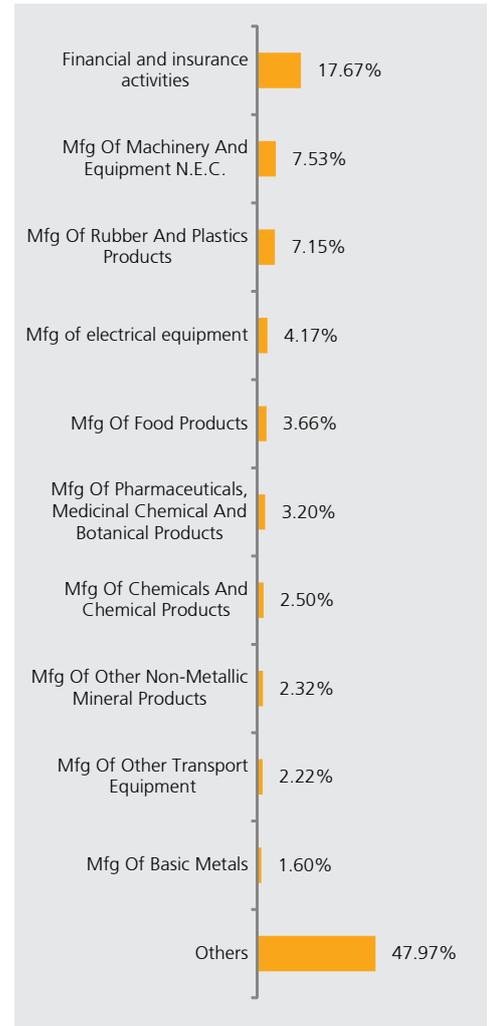
Portfolio

Name of Instrument	% to AUM
APOLLO HOSPITALS ENTERPRISE LIMITED	4.89%
INFO EDGE (INDIA) LIMITED	4.75%
MRF LIMITED	4.71%
INDRAPRASTHA GAS LIMITED	4.39%
VOLTAS LTD	4.12%
JUBILANT FOODWORKS LIMITED	3.66%
TORRENT PHARMACEUTICALS LIMITED	3.20%
RURAL ELECTRIFICATION CORPORATION LTD	2.77%
THE FEDERAL BANK LIMITED	2.72%
ADITYA BIRLA FASHION AND RETAIL LIMITED	2.68%
SRF LIMITED	2.50%
MAX FINANCIAL SERVICES LIMITED	2.46%
BALKRISHNA INDUSTRIES LIMITED	2.44%
EXIDE INDUSTRIES LIMITED	2.41%
INOX LEISURE LTD	2.39%
THE RAMCO CEMENTS LIMITED	2.32%
CITY UNION BANK LIMITED	2.31%
MUTHOOT FINANCE LIMITED	2.29%
TVS MOTOR COMPANY LIMITED	2.22%
BHARAT FORGE	2.01%
ESCORTS LIMITED	1.98%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	1.85%
TATA POWER CO. LTD.FV-1	1.84%
MANAPPURAM FINANCE LIMITED	1.81%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	1.76%
TATA IRON & STEEL COMPANY LTD	1.60%
TORRENT POWER LIMITED	1.59%
MAHANAGAR GAS LIMITED	1.56%
CASTROL INDIA LIMITED	1.52%
KIRLOSKAR CUMMINS	1.43%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	1.41%
BATA INDIA LIMITED	1.40%
RBL BANK LIMITED	1.35%
BAJAJ FINSERV LIMITED	1.14%
NMDC LIMITED	0.94%
ASHOK LEYLAND LIMITED	0.78%
BANDHAN BANK LIMITED	0.20%
SBI CARDS & PAYMENTS SERVICES LTD	0.14%
Equity Total	85.53%
Money Market Total	9.57%
Current Assets	4.91%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Midcap Fund 1 (ULIF06201/02/08HMIDCAPF01121)

Fund Report as on 31st March 2020

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 March, 20: ₹19.7604

Inception Date: 1st August 2008

Benchmark: Nifty Midcap 50: 100%

AUM as on 31 March, 20: ₹ 0.19 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	85
Gsec / Debt	00-00	-
MMI / Others	00-100	15

Returns

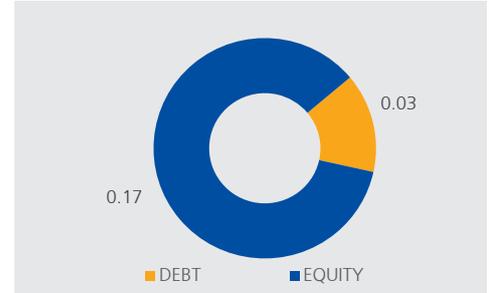
Period	Fund Returns	Index Returns
Last 1 Month	-28.62%	-29.61%
Last 6 Months	-25.51%	-27.61%
Last 1 Year	-33.84%	-37.36%
Last 2 Years	-19.27%	-20.05%
Last 3 Years	-10.36%	-10.14%
Since Inception	6.02%	3.15%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

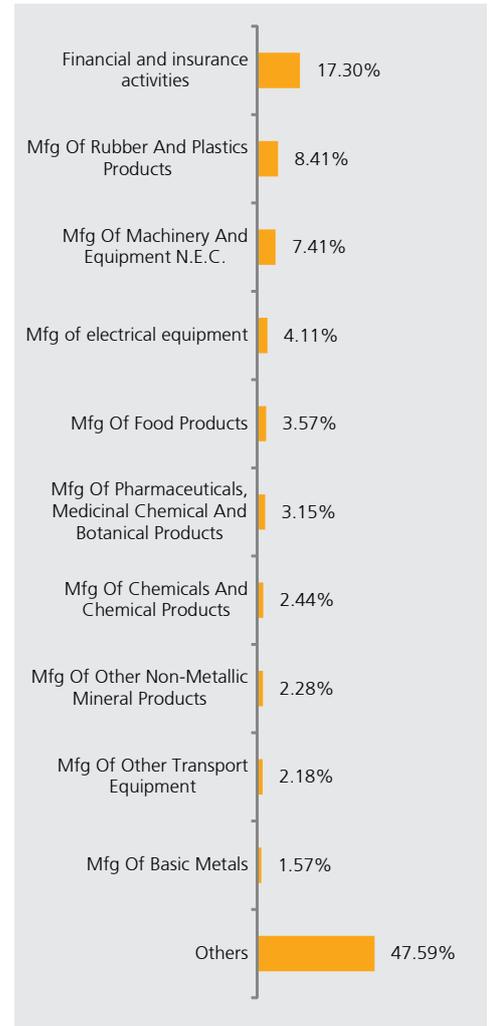
Portfolio

Name of Instrument	% to AUM
MRF LIMITED	6.00%
APOLLO HOSPITALS ENTERPRISE LIMITED	4.82%
INFO EDGE (INDIA) LIMITED	4.72%
INDRAPRASTHA GAS LIMITED	4.32%
VOLTAS LTD	4.06%
JUBILANT FOODWORKS LIMITED	3.57%
TORRENT PHARMACEUTICALS LIMITED	3.15%
RURAL ELECTRIFICATION CORPORATION LTD	2.72%
THE FEDERAL BANK LIMITED	2.67%
ADITYA BIRLA FASHION AND RETAIL LIMITED	2.64%
SRF LIMITED	2.44%
MAX FINANCIAL SERVICES LIMITED	2.42%
BALKRISHNA INDUSTRIES LIMITED	2.41%
EXIDE INDUSTRIES LIMITED	2.38%
INOX LEISURE LTD	2.34%
CITY UNION BANK LIMITED	2.28%
THE RAMCO CEMENTS LIMITED	2.28%
MUTHOOT FINANCE LIMITED	2.25%
TVS MOTOR COMPANY LIMITED	2.18%
BHARAT FORGE	1.98%
ESCORTS LIMITED	1.95%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	1.81%
TATA POWER CO. LTD.FV-1	1.81%
MANAPPURAM FINANCE LIMITED	1.77%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	1.73%
TATA IRON & STEEL COMPANY LTD	1.57%
TORRENT POWER LIMITED	1.57%
MAHANAGAR GAS LIMITED	1.52%
CASTROL INDIA LIMITED	1.49%
KIRLOSKAR CUMMINS	1.40%
BATA INDIA LIMITED	1.40%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	1.38%
RBL BANK LIMITED	1.33%
BAJAJ FINSERV LIMITED	1.18%
NMDC LIMITED	0.92%
ASHOK LEYLAND LIMITED	0.76%
BANDHAN BANK LIMITED	0.20%
Equity Total	85.43%
Money Market Total	10.43%
Current Assets	4.14%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Super Growth Fund 1 (ULIF01009/04/07LSPRGRWT01121)

Fund Report as on 31st March 2020

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 March, 20: ₹22.2321

Inception Date: 28th May 2007

Benchmark: CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%

AUM as on 31 March, 20: ₹ 13.82 Crs.

Modified Duration of Debt Portfolio:

5.45 years

YTM of Debt Portfolio: 6.51%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	67
Gsec / Debt / MMI / Others	20-100	33

Returns

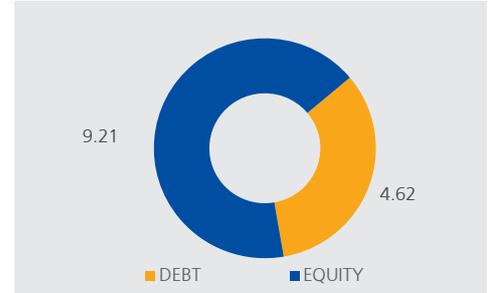
Period	Fund Returns	Index Returns
Last 1 Month	-14.88%	-18.46%
Last 6 Months	-17.03%	-19.02%
Last 1 Year	-16.34%	-18.51%
Last 2 Years	-4.41%	-4.14%
Last 3 Years	0.21%	0.14%
Since Inception	6.41%	6.60%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

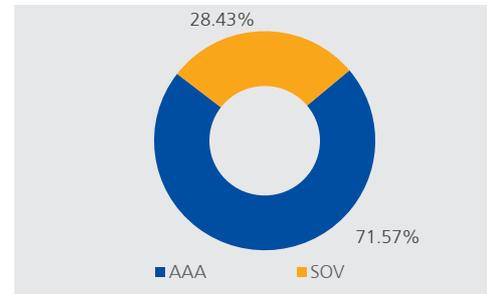
Portfolio

Name of Instrument	% to AUM
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	3.09%
8.45% IRFC NCD 04-12-2028 SR129	1.57%
7.93% PGCIL NCD 20-05-2028 STRPP L	1.52%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	1.50%
8.93% PGCIL NCD 20-10-2024 XLVII G	0.79%
9.05% HDFC NCD 20-11-2023 U-004	0.79%
8.30% NTPC NCD SR 67 15-01-2029	0.78%
Bonds/Debentures Total	10.03%
7.32% GOI CG 28-01-2024	2.66%
6.68% GOI CG 17-09-2031	1.44%
7.27% GOI 08.04.2026	1.18%
7.95% GOI CG 28-08-2032	1.06%
7.57% GOI CG 17-06-2033	1.00%
6.45% GOI CG 07-10-2029	0.78%
7.69% GOI CG 17-06-2043	0.45%
6.18% GOI 04-11-2024	0.37%
7.37% GOI 16-04-2023	0.26%
7.26% GOI 14-01-2029	0.07%
7.17% GOI 08-01-2028	0.07%
Gilts Total	9.35%
RELIANCE INDUSTRIES LTD.	7.52%
HDFC BANK LTD.FV-2	7.23%
INFOSYS LIMITED	4.85%
ICICI BANK LTD.FV-2	4.31%
TATA CONSULTANCY SERVICES LTD.	3.93%
HINDUSTAN LEVER LTD.	3.50%
KOTAK MAHINDRA BANK LIMITED_FV5	3.32%
ITC - FV 1	2.90%
BHARTI AIRTEL LIMITED	2.08%
LARSEN&TUBRO	2.01%
ASIAN PAINTS LIMITEDFV-1	1.78%
AXIS BANK LIMITEDFV-2	1.76%
STATE BANK OF INDIAFV-1	1.55%
NESTLE INDIA LIMITED	1.23%
MARUTI UDYOG LTD.	1.22%
BAJAJ FINANCE LIMITED	1.09%
HDFC LTD FV 2	1.04%
HCL TECHNOLOGIES LIMITED	0.96%
TITAN COMPANY LIMITED	0.80%
DR. REDDY LABORATORIES	0.79%
ULTRATECH CEMCO LTD	0.77%
NTPC LIMITED	0.76%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.75%
POWER GRID CORP OF INDIA LTD	0.75%
TECH MAHINDRA LIMITEDFV-5	0.74%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.71%
BRITANNIA INDUSTRIES LTD	0.65%
MAHINDRA & MAHINDRA LTD.-FV5	0.58%
BAJAJ AUTO LTD	0.56%
CIPLA LTD.	0.52%
DABUR INDIA LTD.	0.52%
BAJAJ FINSERV LIMITED	0.50%
COAL INDIA LIMITED	0.47%
HERO MOTOCORP LIMITED	0.46%
GODREJ CONSUMER PRODUCTS LIMITED	0.46%
ONGCFV-5	0.46%
BHARAT PETROLEUM CORP. LTD.	0.41%
INDIAN OIL CORPORATION LIMITED	0.41%
TATA IRON & STEEL COMPANY LTD	0.40%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.39%
UPL LIMITED	0.37%
EICHER MOTORS LIMITED	0.31%
JSW STEEL LIMITED	0.30%
HINDALCO INDUSTRIES LTD FV RE 1	0.29%
GAS AUTHORITY OF INDIA LTD.	0.13%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.08%
Equity Total	66.61%
Money Market Total	13.50%
Current Assets	0.51%
Total	100.00%

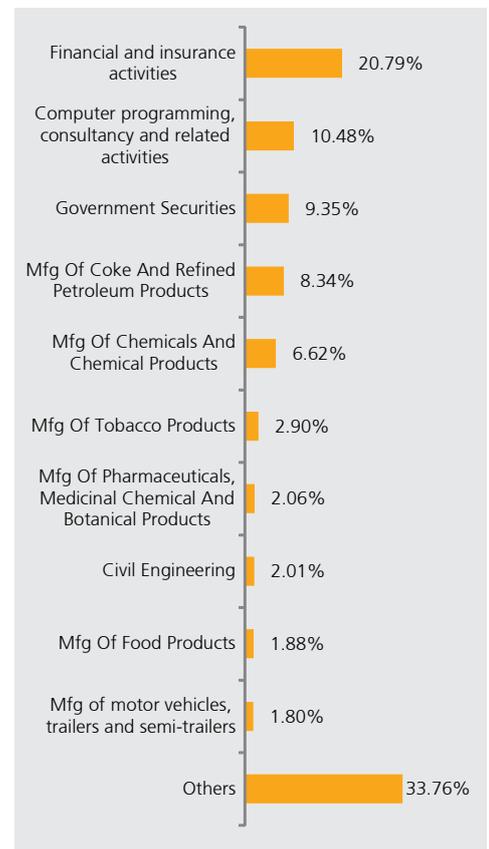
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Super Growth Fund 2 (ULIF04701/01/10LSPRGRWT02121)

Fund Report as on 31st March 2020

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 March, 20: ₹18.5682

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%

AUM as on 31 March, 20: ₹ 1.27 Crs.

Modified Duration of Debt Portfolio:

5.98 years

YTM of Debt Portfolio: 6.69%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	74
Gsec / Debt / MMI / Others	20-100	26

Returns

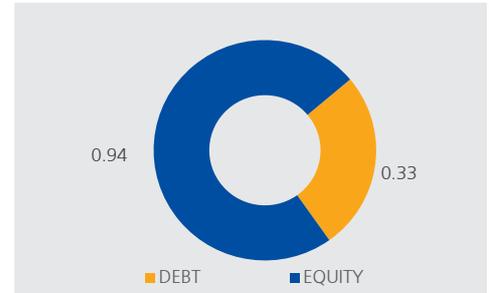
Period	Fund Returns	Index Returns
Last 1 Month	-15.63%	-18.46%
Last 6 Months	-18.09%	-19.02%
Last 1 Year	-17.25%	-18.51%
Last 2 Years	-5.32%	-4.14%
Last 3 Years	-0.26%	0.14%
Since Inception	6.24%	5.88%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

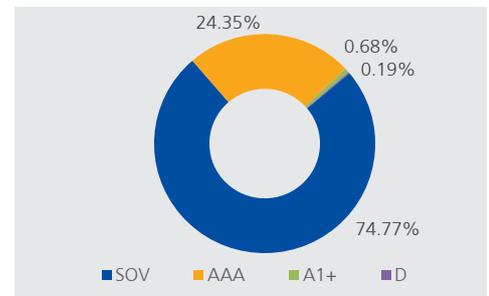
Portfolio

Name of Instrument	% to AUM
7.33% IRFC NCD 28-08-2027 SR123	7.97%
Bonds/Debtentures Total	7.97%
6.68% GOI CG 17-09-2031	1.82%
7.32% GOI CG 28-01-2024	1.25%
7.27% GOI 08.04.2026	1.24%
7.95% GOI CG 28-08-2032	1.04%
7.57% GOI CG 17-06-2033	0.93%
6.45% GOI CG 07-10-2029	0.81%
7.26% GOI 14-01-2029	0.74%
7.69% GOI CG 17-06-2043	0.53%
6.18% GOI 04-11-2024	0.40%
7.37% GOI 16-04-2023	0.25%
Gilts Total	9.00%
RELIANCE INDUSTRIES LTD.	7.56%
HDFC BANK LTD.FV-2	7.25%
INFOSYS LIMITED	6.03%
TATA CONSULTANCY SERVICES LTD.	4.89%
HINDUSTAN LEVER LTD.	4.20%
ICICI BANK LTD.FV-2	3.70%
KOTAK MAHINDRA BANK LIMITED_FV5	3.49%
ITC - FV 1	3.34%
LARSEN&TUBRO	2.52%
BHARTI AIRTEL LIMITED	2.12%
ASIAN PAINTS LIMITEDFV-1	1.90%
AXIS BANK LIMITEDFV-2	1.90%
STATE BANK OF INDIAFV-1	1.59%
NESTLE INDIA LIMITED	1.54%
MARUTI UDYOG LTD.	1.52%
HCL TECHNOLOGIES LIMITED	1.19%
BAJAJ FINANCE LIMITED	1.12%
TITAN COMPANY LIMITED	1.00%
ULTRATECH CEMCO LTD	0.95%
NTPC LIMITED	0.93%
TECH MAHINDRA LIMITEDFV-5	0.91%
HDFC LTD FV 2	0.90%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.89%
DR. REDDY LABORATORIES	0.81%
BRITANNIA INDUSTRIES LTD	0.80%
POWER GRID CORP OF INDIA LTD	0.80%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED.	0.72%
MAHINDRA & MAHINDRA LTD.-FV5	0.71%
BAJAJ AUTO LTD	0.70%
DABUR INDIA LTD.	0.64%
CIPLA LTD.	0.62%
ONGCFV-5	0.57%
GODREJ CONSUMER PRODUCTS LIMITED	0.56%
COAL INDIA LIMITED	0.55%
HERO MOTOCORP LIMITED	0.55%
BAJAJ FINSERV LIMITED	0.54%
BHARAT PETROLEUM CORP. LTD.	0.52%
TATA IRON & STEEL COMPANY LTD	0.50%
INDIAN OIL CORPORATION LIMITED	0.50%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.48%
UPL LIMITED	0.45%
HINDALCO INDUSTRIES LTD FV RE 1	0.36%
JSW STEEL LIMITED	0.32%
EICHER MOTORS LIMITED	0.31%
GAS AUTHORITY OF INDIA LTD.	0.17%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.10%
Equity Total	73.71%
Money Market Total	9.71%
Current Assets	-0.39%
Total	100.00%

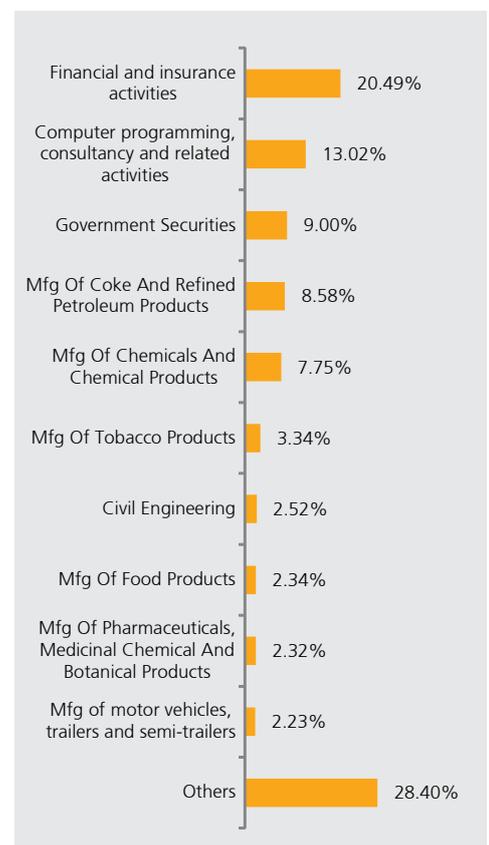
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Super Growth Fund 1 (ULIF01701/02/08HSPRGRWT01121)

Fund Report as on 31st March 2020

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhota (Debt)

NAV as on 31 March, 20: ₹18.2804

Inception Date: 27th February 2008

Benchmark: CRISIL Composite Bond Fund Index: 20%; Sensex50: 80%

AUM as on 31 March, 20: ₹ 1.15 Crs.

Modified Duration of Debt Portfolio: 6.44 years

YTM of Debt Portfolio: 6.40%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	72
Gsec / Debt / MMI / Others	20-100	28

Returns

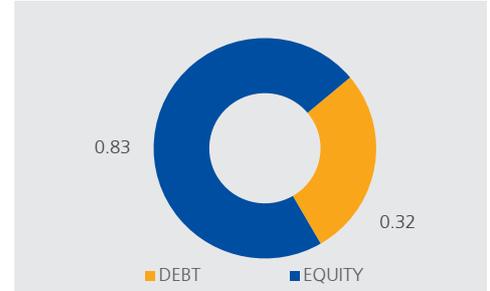
Period	Fund Returns	Index Returns
Last 1 Month	-15.34%	-18.46%
Last 6 Months	-17.70%	-19.02%
Last 1 Year	-16.72%	-18.51%
Last 2 Years	-5.36%	-4.14%
Last 3 Years	-0.59%	0.14%
Since Inception	5.11%	5.36%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

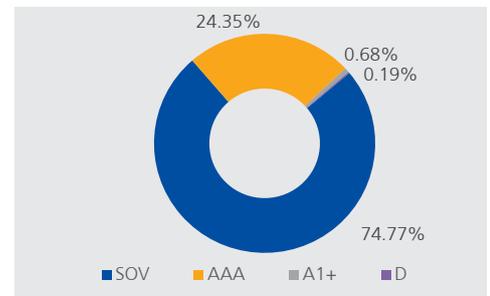
Portfolio

Name of Instrument	% to AUM
7.26% GOI 14-01-2029	8.13%
6.68% GOI CG 17-09-2031	1.66%
7.32% GOI CG 28-01-2024	1.29%
7.27% GOI 08.04.2026	1.28%
7.95% GOI CG 28-08-2032	1.05%
7.57% GOI CG 17-06-2033	0.94%
6.45% GOI CG 07-10-2029	0.80%
7.69% GOI CG 17-06-2043	0.58%
7.37% GOI 16-04-2023	0.37%
6.18% GOI 04-11-2024	0.36%
Gilts Total	16.47%
RELIANCE INDUSTRIES LTD.	8.41%
HDFC BANK LTD.FV-2	7.45%
INFOSYS LIMITED	5.55%
TATA CONSULTANCY SERVICES LTD.	4.50%
ICICI BANK LTD.FV-2	4.36%
HINDUSTAN LEVER LTD.	3.70%
KOTAK MAHINDRA BANK LIMITED_FV5	3.47%
ITC - FV 1	3.09%
LARSEN&TUBRO	2.22%
BHARTI AIRTEL LIMITED	2.14%
AXIS BANK LIMITEDFV-2	1.97%
ASIAN PAINTS LIMITEDFV-1	1.76%
STATE BANK OF INDIAFV-1	1.68%
NESTLE INDIA LIMITED	1.42%
MARUTI UDYOG LTD.	1.38%
BAJAJ FINANCE LIMITED	1.24%
HCL TECHNOLOGIES LIMITED	1.10%
HDFC LTD FV 2	0.92%
TITAN COMPANY LIMITED	0.91%
ULTRATECH CEMCO LTD	0.88%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.87%
NTPC LIMITED	0.85%
DR. REDDY LABORATORIES	0.84%
TECH MAHINDRA LIMITEDFV-5	0.84%
POWER GRID CORP OF INDIA LTD	0.80%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.73%
BRITANNIA INDUSTRIES LTD	0.73%
MAHINDRA & MAHINDRA LTD.-FV5	0.65%
BAJAJ AUTO LTD	0.65%
DABUR INDIA LTD.	0.59%
CIPLA LTD.	0.58%
COAL INDIA LIMITED	0.52%
ONGCFV-5	0.52%
GODREJ CONSUMER PRODUCTS LIMITED	0.52%
HERO MOTOCORP LIMITED	0.51%
BAJAJ FINSERV LIMITED	0.48%
INDIAN OIL CORPORATION LIMITED	0.46%
BHARAT PETROLEUM CORP. LTD.	0.45%
TATA IRON & STEEL COMPANY LTD	0.43%
UPL LIMITED	0.42%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.41%
EICHER MOTORS LIMITED	0.34%
HINDALCO INDUSTRIES LTD FV RE 1	0.33%
JSW STEEL LIMITED	0.32%
GAS AUTHORITY OF INDIA LTD.	0.15%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.09%
Equity Total	72.24%
Money Market Total	11.57%
Current Assets	-0.27%
Total	100.00%

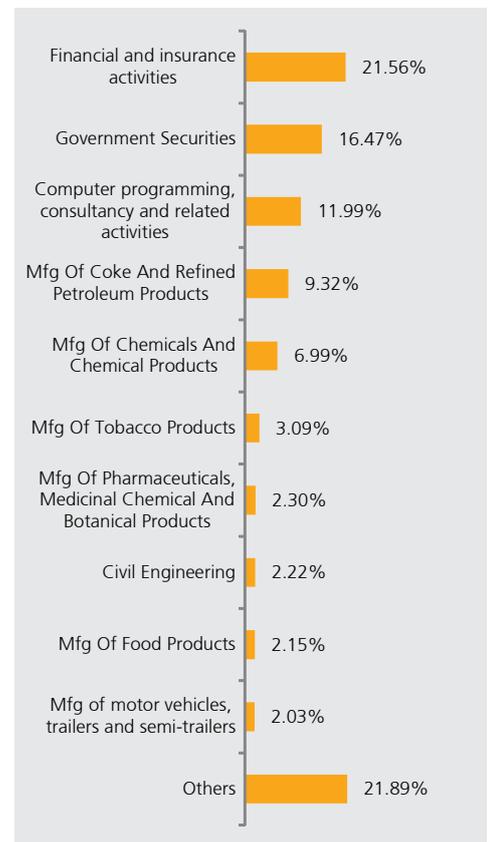
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life High Growth Fund 1 (ULIF00728/02/07LHIGROWT01121)

Fund Report as on 31st March 2020

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)
NAV as on 31 March, 20: ₹24.7361
Inception Date: 1st March 2007
Benchmark: N.A
AUM as on 31 March, 20: ₹ 22.02 Crs.
Modified Duration of Debt Portfolio: 5.57 years
YTM of Debt Portfolio: 6.56%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	54
Gsec / Debt / MMI / Others	40-100	46

Returns

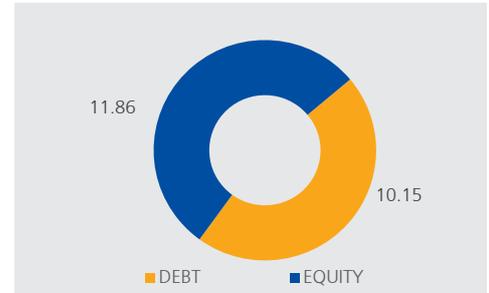
Period	Fund Returns	Index Returns
Last 1 Month	-12.56%	-
Last 6 Months	-13.19%	-
Last 1 Year	-13.62%	-
Last 2 Years	-3.11%	-
Last 3 Years	0.51%	-
Since Inception	7.16%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

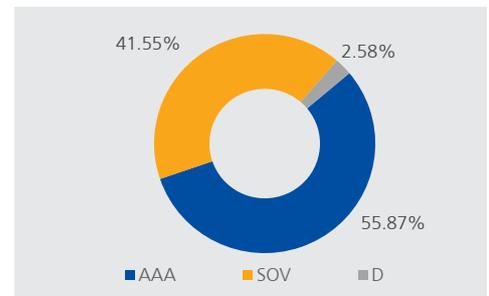
Portfolio

Name of Instrument	% to AUM
9.30% PGCIL NCD 28-06-2025 J	7.02%
7.33% IRFC NCD 28-08-2027 SR123	4.14%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	2.83%
8.45% IRFC NCD 04-12-2028 SR129	2.46%
8.93% PGCIL NCD 20-10-2024 XLVII G	1.49%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	1.14%
9.05% HDFC NCD 20-11-2023 U-004	0.99%
8.30% NTPC NCD SR 67 15-01-2029	0.98%
9.45% LICHL NCD 30-01-2022	0.48%
Bonds/Debentures Total	21.52%
6.68% GOI CG 17-09-2031	2.87%
7.26% GOI 14-01-2029	2.75%
7.27% GOI 08.04.2026	2.38%
7.32% GOI CG 28-01-2024	2.35%
7.95% GOI CG 28-08-2032	2.12%
7.57% GOI CG 17-06-2033	2.03%
6.45% GOI CG 07-10-2029	1.56%
7.69% GOI CG 17-06-2043	0.80%
6.18% GOI 04-11-2024	0.74%
7.37% GOI 16-04-2023	0.57%
7.17% GOI 08-01-2028	0.14%
Gilts Total	18.31%
RELIANCE INDUSTRIES LTD.	5.66%
HDFC BANK LTD.FV-2	5.40%
HDFC LTD FV 2	4.78%
INFOSYS LIMITED	3.59%
ICICI BANK LTD.FV-2	3.14%
TATA CONSULTANCY SERVICES LTD.	2.90%
HINDUSTAN LEVER LTD.	2.62%
KOTAK MAHINDRA BANK LIMITED_FV5	2.62%
ITC - FV 1	2.10%
BHARTI AIRTEL LIMITED	1.56%
LARSEN&TUBRO	1.47%
AXIS BANK LIMITEDFV-2	1.36%
ASIAN PAINTS LIMITEDFV-1	1.31%
STATE BANK OF INDIAFV-1	1.24%
MARUTI UDYOG LTD.	0.91%
BAJAJ FINANCE LIMITED	0.89%
NESTLE INDIA LIMITED	0.82%
HCL TECHNOLOGIES LIMITED	0.71%
TITAN COMPANY LIMITED	0.60%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.58%
ULTRATECH CEMCO LTD	0.58%
NTPC LIMITED	0.57%
DR. REDDY LABORATORIES	0.57%
TECH MAHINDRA LIMITEDFV-5	0.54%
POWER GRID CORP OF INDIA LTD	0.54%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.53%
BRITANNIA INDUSTRIES LTD	0.47%
BAJAJ FINSERV LIMITED	0.46%
MAHINDRA & MAHINDRA LTD.-FV5	0.39%
DABUR INDIA LTD.	0.38%
BAJAJ AUTO LTD	0.37%
COAL INDIA LIMITED	0.35%
HERO MOTOCORP LIMITED	0.35%
GODREJ CONSUMER PRODUCTS LIMITED	0.35%
ONGCFV-5	0.34%
BANDHAN BANK LIMITED	0.32%
CIPLA LTD.	0.31%
BHARAT PETROLEUM CORP. LTD.	0.30%
TATA IRON & STEEL COMPANY LTD	0.29%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.28%
UPL LIMITED	0.27%
INDIAN OIL CORPORATION LIMITED	0.25%
EICHER MOTORS LIMITED	0.23%
JSW STEEL LIMITED	0.21%
HINDALCO INDUSTRIES LTD FV RE 1	0.21%
GAS AUTHORITY OF INDIA LTD.	0.10%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.06%
Equity Total	53.89%
Money Market Total	4.23%
Current Assets	2.06%
Total	100.00%

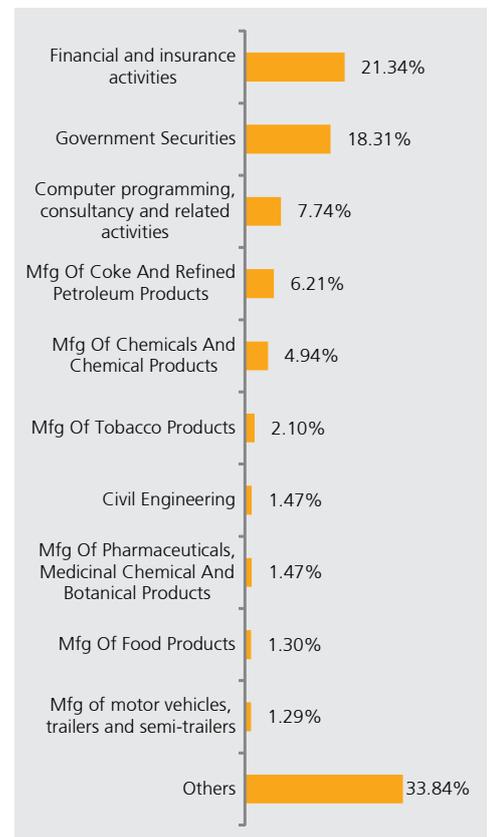
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life High Growth Fund 2 (ULIF05511/01/10LHIGROWT02121)

Fund Report as on 31st March 2020

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 March, 20: ₹18.8117

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 40%; Sensex 50: 60%

AUM as on 31 March, 20: ₹ 1.08 Crs.

Modified Duration of Debt Portfolio:

5.81 years

YTM of Debt Portfolio: 6.21%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	56
Gsec / Debt / MMI / Others	40-100	44

Returns

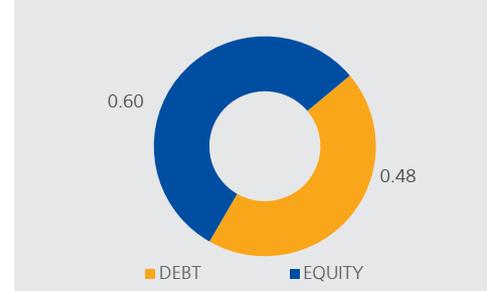
Period	Fund Returns	Index Returns
Last 1 Month	-12.21%	-13.66%
Last 6 Months	-13.36%	-13.00%
Last 1 Year	-11.69%	-11.17%
Last 2 Years	-2.48%	-0.55%
Last 3 Years	1.24%	2.32%
Since Inception	6.39%	6.89%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

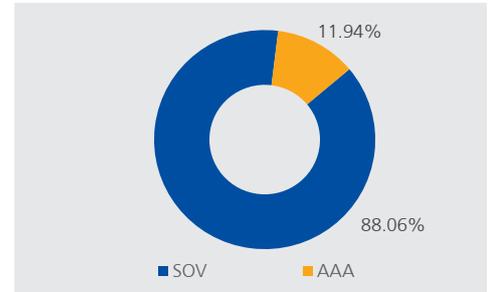
Portfolio

Name of Instrument	% to AUM
9.30% PGCIL NCD 28-06-2025 J	7.02%
7.33% IRFC NCD 28-08-2027 SR123	4.14%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	2.83%
8.45% IRFC NCD 04-12-2028 SR129	2.46%
8.93% PGCIL NCD 20-10-2024 XLVII G	1.49%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	1.14%
9.05% HDFC NCD 20-11-2023 U-004	0.99%
8.30% NTPC NCD SR 67 15-01-2029	0.98%
9.45% LICHL NCD 30-01-2022	0.48%
Bonds/Debentures Total	21.52%
7.26% GOI 14-01-2029	11.55%
7.32% GOI CG 28-01-2024	6.27%
6.18% GOI 04-11-2024	5.49%
6.68% GOI CG 17-09-2031	4.65%
7.27% GOI 08.04.2026	2.42%
7.95% GOI CG 28-08-2032	2.03%
7.57% GOI CG 17-06-2033	1.99%
6.45% GOI CG 07-10-2029	1.61%
7.37% GOI 16-04-2023	0.78%
7.69% GOI CG 17-06-2043	0.72%
7.17% GOI 08-01-2028	0.10%
Gilts Total	37.61%
HDFC BANK LTD.FV-2	5.19%
HDFC LTD FV 2	4.85%
KOTAK MAHINDRA BANK LIMITED_FV5	3.91%
INFOSYS LIMITED	3.64%
HINDUSTAN LEVER LTD.	3.57%
TATA CONSULTANCY SERVICES LTD.	3.07%
RELIANCE INDUSTRIES LTD.	2.79%
ITC - FV 1	2.13%
AXIS BANK LIMITEDFV-2	1.93%
BHARTI AIRTEL LIMITED	1.91%
STATE BANK OF INDIAFV-1	1.69%
LARSEN&TUBRO	1.49%
NESTLE INDIA LIMITED	1.36%
ASIAN PAINTS LIMITEDFV-1	1.34%
BAJAJ FINANCE LIMITED	1.15%
MARUTI UDYOG LTD.	0.91%
TITAN COMPANY LIMITED	0.84%
POWER GRID CORP OF INDIA LTD	0.82%
ULTRATECH CEMCO LTD	0.81%
TECH MAHINDRA LIMITEDFV-5	0.81%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.75%
BRITANNIA INDUSTRIES LTD	0.72%
HCL TECHNOLOGIES LIMITED	0.72%
BAJAJ FINSERV LIMITED	0.64%
DR. REDDY LABORATORIES	0.61%
NTPC LIMITED	0.58%
DABUR INDIA LTD.	0.57%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.54%
BANDHAN BANK LIMITED	0.50%
GODREJ CONSUMER PRODUCTS LIMITED	0.47%
HERO MOTOCORP LIMITED	0.46%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.44%
UPL LIMITED	0.41%
MAHINDRA & MAHINDRA LTD.-FV5	0.39%
BAJAJ AUTO LTD	0.37%
EICHER MOTORS LIMITED	0.36%
COAL INDIA LIMITED	0.36%
INDIAN OIL CORPORATION LIMITED	0.35%
ONGCFV-5	0.35%
JSW STEEL LIMITED	0.33%
HINDALCO INDUSTRIES LTD FV RE 1	0.32%
BHARAT PETROLEUM CORP. LTD.	0.30%
TATA IRON & STEEL COMPANY LTD	0.29%
CIPLA LTD.	0.29%
GAS AUTHORITY OF INDIA LTD.	0.14%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.09%
ICICI BANK LTD.FV-2	0.003%
Equity Total	55.57%
Money Market Total	5.10%
Current Assets	-19.81%
Total	100.00%

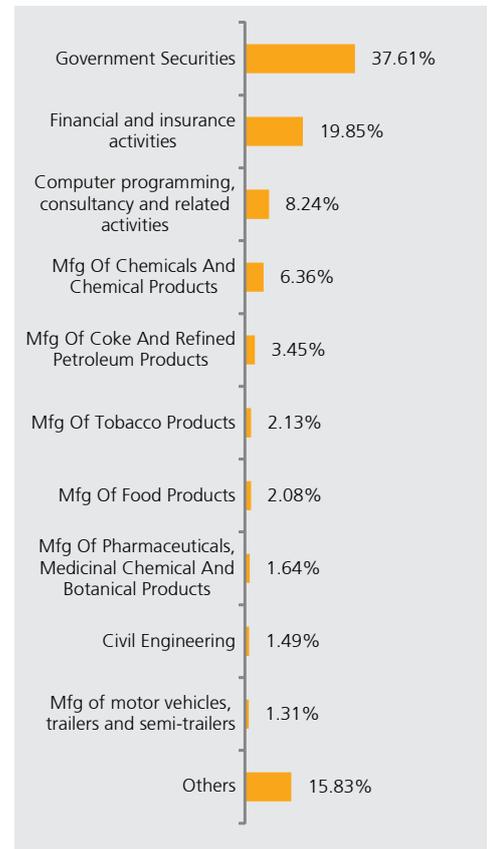
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Plus Fund 1 (ULIF00809/04/07LGRWTPLS01121)

Fund Report as on 31st March 2020

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 March, 20: ₹25.8681

Inception Date: 28th May 2007

Benchmark: N.A.

AUM as on 31 March, 20: ₹ 7.56 Crs.

Modified Duration of Debt Portfolio:

5.56 years

YTM of Debt Portfolio: 6.51%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	43
Gsec / Debt / MMI / Others	50-100	57

Returns

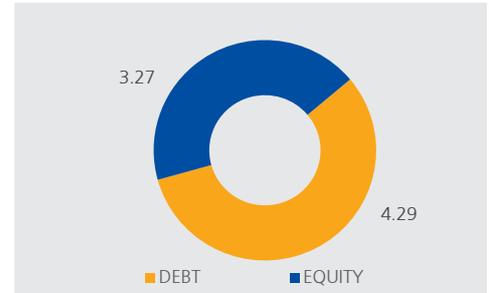
Period	Fund Returns	Index Returns
Last 1 Month	-10.01%	-
Last 6 Months	-9.83%	-
Last 1 Year	-7.48%	-
Last 2 Years	-0.09%	-
Last 3 Years	2.31%	-
Since Inception	7.53%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

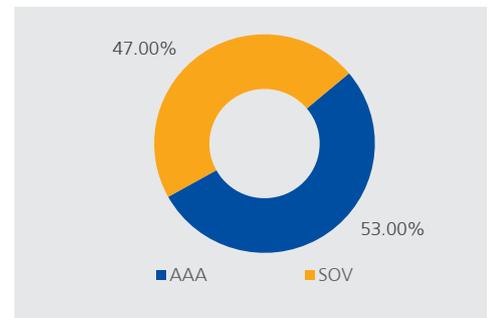
Portfolio

Name of Instrument	% to AUM
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	5.65%
8.30% NTPC NCD SR 67 15-01-2029	4.26%
7.33% IRFC NCD 28-08-2027 SR123	4.02%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	2.75%
9.00% RJIL NCD 21-01-2025 SR-PPD5	1.46%
8.93% PGCIL NCD 20-10-2024 XLVII G	1.45%
9.05% HDFC NCD 20-11-2023 U-004	1.44%
8.45% IRFC NCD 04-12-2028 SR129	1.43%
Bonds/Debentures Total	22.46%
7.32% GOI CG 28-01-2024	5.96%
7.26% GOI 14-01-2029	4.18%
6.68% GOI CG 17-09-2031	3.47%
7.27% GOI 08.04.2026	2.99%
7.95% GOI CG 28-08-2032	2.68%
7.57% GOI CG 17-06-2033	2.53%
6.45% GOI CG 07-10-2029	1.95%
7.69% GOI CG 17-06-2043	0.99%
6.18% GOI 04-11-2024	0.89%
7.37% GOI 16-04-2023	0.75%
7.17% GOI 08-01-2028	0.18%
Gilts Total	26.58%
RELIANCE INDUSTRIES LTD.	4.71%
HDFC BANK LTD.FV-2	4.49%
HDFC LTD FV 2	3.98%
INFOSYS LIMITED	2.76%
ICICI BANK LTD.FV-2	2.46%
TATA CONSULTANCY SERVICES LTD.	2.21%
HINDUSTAN LEVER LTD.	2.19%
KOTAK MAHINDRA BANK LIMITED_FV5	2.05%
ITC - FV 1	1.66%
BHARTI AIRTEL LIMITED	1.30%
LARSEN&TUBRO	1.15%
ASIAN PAINTS LIMITEDFV-1	1.08%
AXIS BANK LIMITEDFV-2	1.05%
STATE BANK OF INDIAFV-1	0.96%
BAJAJ FINANCE LIMITED	0.73%
MARUTI UDYOG LTD.	0.70%
NESTLE INDIA LIMITED	0.67%
HCL TECHNOLOGIES LIMITED	0.54%
DR. REDDY LABORATORIES	0.47%
TITAN COMPANY LIMITED	0.46%
NTPC LIMITED	0.45%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.45%
ULTRATECH CEMCO LTD	0.45%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.44%
POWER GRID CORP OF INDIA LTD	0.44%
TECH MAHINDRA LIMITEDFV-5	0.42%
BRITANNIA INDUSTRIES LTD	0.37%
BAJAJ FINSERV LIMITED	0.35%
DABUR INDIA LTD.	0.32%
MAHINDRA & MAHINDRA LTD.-FV5	0.31%
BAJAJ AUTO LTD	0.30%
COAL INDIA LIMITED	0.28%
HERO MOTOCORP LIMITED	0.27%
GODREJ CONSUMER PRODUCTS LIMITED	0.27%
ONGCFV-5	0.27%
CIPLA LTD.	0.26%
BANDHAN BANK LIMITED	0.25%
BHARAT PETROLEUM CORP. LTD.	0.23%
TATA IRON & STEEL COMPANY LTD	0.23%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.22%
UPL LIMITED	0.21%
INDIAN OIL CORPORATION LIMITED	0.19%
JSW STEEL LIMITED	0.17%
EICHER MOTORS LIMITED	0.17%
HINDALCO INDUSTRIES LTD FV RE 1	0.16%
GAS AUTHORITY OF INDIA LTD.	0.08%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.04%
Equity Total	43.21%
Money Market Total	7.52%
Current Assets	0.24%
Total	100.00%

AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Plus Fund 2 (ULIF04301/01/10LGRWTPLS02121)

Fund Report as on 31st March 2020

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 March, 20: ₹19.7749

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%

AUM as on 31 March, 20: ₹ 0.94 Crs.

Modified Duration of Debt Portfolio: 6.21 years

YTM of Debt Portfolio: 6.36%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	47
Gsec / Debt / MMI / Others	50-100	53

Returns

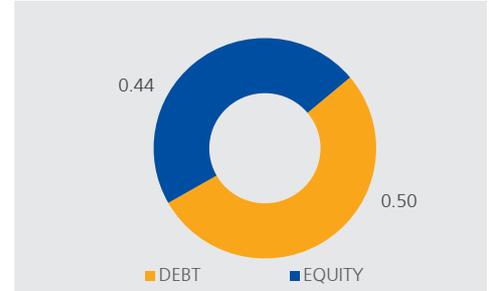
Period	Fund Returns	Index Returns
Last 1 Month	-10.01%	-11.26%
Last 6 Months	-10.13%	-9.93%
Last 1 Year	-7.84%	-7.39%
Last 2 Years	-0.40%	1.21%
Last 3 Years	2.30%	3.36%
Since Inception	6.90%	7.06%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

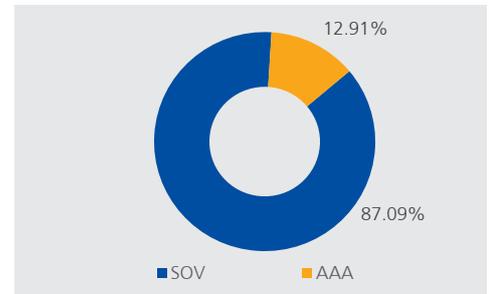
Portfolio

Name of Instrument	% to AUM
7.26% GOI 14-01-2029	22.91%
7.32% GOI CG 28-01-2024	5.72%
6.68% GOI CG 17-09-2031	3.63%
7.27% GOI 08.04.2026	3.00%
7.95% GOI CG 28-08-2032	2.68%
7.57% GOI CG 17-06-2033	2.51%
6.45% GOI CG 07-10-2029	2.06%
6.18% GOI 04-11-2024	1.30%
7.69% GOI CG 17-06-2043	1.06%
7.37% GOI 16-04-2023	0.78%
7.17% GOI 08-01-2028	0.11%
Gilts Total	45.76%
HDFC BANK LTD.FV-2	4.71%
HDFC LTD FV 2	4.15%
RELIANCE INDUSTRIES LTD.	3.99%
INFOSYS LIMITED	3.24%
ICICI BANK LTD.FV-2	2.95%
TATA CONSULTANCY SERVICES LTD.	2.63%
KOTAK MAHINDRA BANK LIMITED_FV5	2.40%
HINDUSTAN LEVER LTD.	2.29%
ITC - FV 1	1.94%
BHARTI AIRTEL LIMITED	1.36%
LARSEN&TUBRO	1.35%
AXIS BANK LIMITEDFV-2	1.19%
ASIAN PAINTS LIMITEDFV-1	1.15%
STATE BANK OF INDIAFV-1	1.03%
NESTLE INDIA LIMITED	0.86%
MARUTI UDYOG LTD.	0.82%
BAJAJ FINANCE LIMITED	0.78%
HCL TECHNOLOGIES LIMITED	0.64%
TITAN COMPANY LIMITED	0.51%
POWER GRID CORP OF INDIA LTD	0.50%
DR. REDDY LABORATORIES	0.50%
NTPC LIMITED	0.49%
TECH MAHINDRA LIMITEDFV-5	0.49%
ULTRATECH CEMCO LTD	0.48%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.48%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.46%
BRITANNIA INDUSTRIES LTD	0.43%
BAJAJ FINSERV LIMITED	0.39%
BAJAJ AUTO LTD	0.36%
MAHINDRA & MAHINDRA LTD.-FV5	0.36%
DABUR INDIA LTD.	0.35%
ONGCFV-5	0.30%
BANDHAN BANK LIMITED	0.30%
CIPLA LTD.	0.30%
COAL INDIA LIMITED	0.29%
HERO MOTOCORP LIMITED	0.29%
GODREJ CONSUMER PRODUCTS LIMITED	0.29%
BHARAT PETROLEUM CORP. LTD.	0.28%
EICHER MOTORS LIMITED	0.28%
TATA IRON & STEEL COMPANY LTD	0.27%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.26%
UPL LIMITED	0.24%
INDIAN OIL CORPORATION LIMITED	0.22%
JSW STEEL LIMITED	0.20%
HINDALCO INDUSTRIES LTD FV RE 1	0.19%
GAS AUTHORITY OF INDIA LTD.	0.09%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.05%
Equity Total	47.14%
Money Market Total	6.78%
Current Assets	0.31%
Total	100.00%

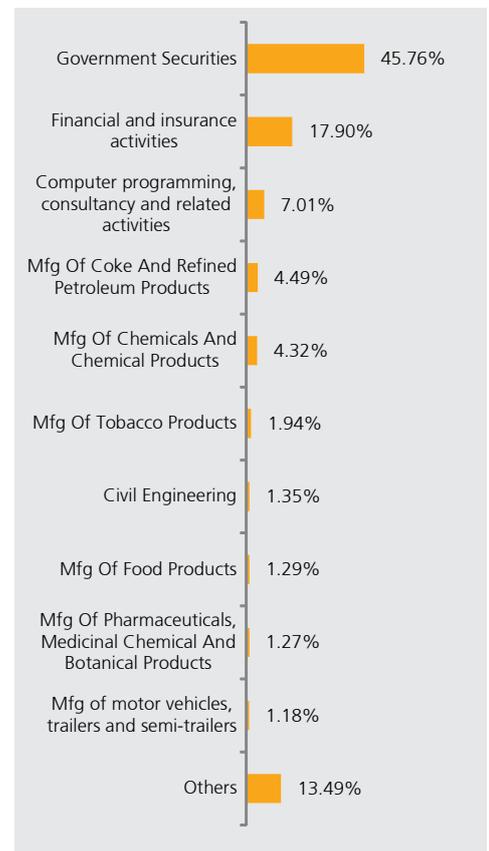
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Growth Plus Fund 1 (ULIF01401/02/08HGRWTPLS01121)

Fund Report as on 31st March 2020

Investment Objective

Provide in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 March, 20: ₹20.9833

Inception Date: 27th February 2008

Benchmark: CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%

AUM as on 31 March, 20: ₹ 1.22 Crs.

Modified Duration of Debt Portfolio:

5.69 years

YTM of Debt Portfolio: 6.46%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	46
Gsec / Debt / MMI / Others	50-100	54

Returns

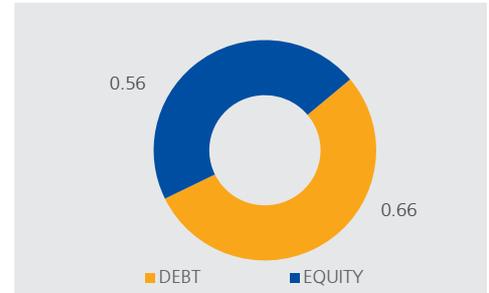
Period	Fund Returns	Index Returns
Last 1 Month	-10.51%	-11.26%
Last 6 Months	-10.70%	-9.93%
Last 1 Year	-8.65%	-7.39%
Last 2 Years	-0.92%	1.21%
Last 3 Years	1.79%	3.36%
Since Inception	6.32%	6.86%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

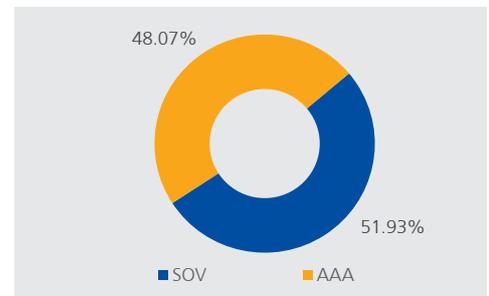
Portfolio

Name of Instrument	% to AUM
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	8.72%
7.70% NHA1 NCD_13.09.2029_Taxable Bond_Series-V	8.48%
Bonds/Debentures Total	17.20%
7.32% GOI CG 28-01-2024	6.40%
6.68% GOI CG 17-09-2031	4.11%
7.27% GOI 08.04.2026	3.00%
7.95% GOI CG 28-08-2032	2.60%
7.57% GOI CG 17-06-2033	2.46%
7.26% GOI 14-01-2029	2.14%
6.45% GOI CG 07-10-2029	2.01%
7.69% GOI CG 17-06-2043	1.09%
6.18% GOI 04-11-2024	1.00%
7.37% GOI 16-04-2023	0.86%
7.17% GOI 08-01-2028	0.17%
Gilts Total	25.83%
RELIANCE INDUSTRIES LTD.	4.69%
HDFC BANK LTD.FV-2	4.15%
HDFC LTD FV 2	3.97%
INFOSYS LIMITED	3.09%
ICICI BANK LTD.FV-2	2.84%
TATA CONSULTANCY SERVICES LTD.	2.51%
KOTAK MAHINDRA BANK LIMITED_FV5	2.41%
HINDUSTAN LEVER LTD.	2.20%
ITC - FV 1	1.89%
BHARTI AIRTEL LIMITED	1.31%
LARSEN&TUBRO	1.29%
AXIS BANK LIMITEDFV-2	1.16%
ASIAN PAINTS LIMITEDFV-1	1.16%
STATE BANK OF INDIAFV-1	1.04%
MARUTI UDYOG LTD.	0.81%
NESTLE INDIA LIMITED	0.80%
BAJAJ FINANCE LIMITED	0.78%
HCL TECHNOLOGIES LIMITED	0.61%
TITAN COMPANY LIMITED	0.51%
DR. REDDY LABORATORIES	0.51%
POWER GRID CORP OF INDIA LTD	0.49%
NTPC LIMITED	0.48%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.48%
ULTRATECH CEMCO LTD	0.48%
TECH MAHINDRA LIMITEDFV-5	0.47%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.44%
BRITANNIA INDUSTRIES LTD	0.42%
BAJAJ FINSERV LIMITED	0.37%
MAHINDRA & MAHINDRA LTD.-FV5	0.36%
BAJAJ AUTO LTD	0.35%
DABUR INDIA LTD.	0.34%
COAL INDIA LIMITED	0.30%
HERO MOTOCORP LIMITED	0.30%
GODREJ CONSUMER PRODUCTS LIMITED	0.29%
CIPLA LTD.	0.29%
ONGCFV-5	0.29%
BANDHAN BANK LIMITED	0.29%
BHARAT PETROLEUM CORP. LTD.	0.27%
TATA IRON & STEEL COMPANY LTD	0.26%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.25%
UPL LIMITED	0.23%
INDIAN OIL CORPORATION LIMITED	0.22%
EICHER MOTORS LIMITED	0.21%
JSW STEEL LIMITED	0.20%
HINDALCO INDUSTRIES LTD FV RE 1	0.18%
GAS AUTHORITY OF INDIA LTD.	0.09%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.05%
Equity Total	46.13%
Money Market Total	6.72%
Current Assets	4.12%
Total	100.00%

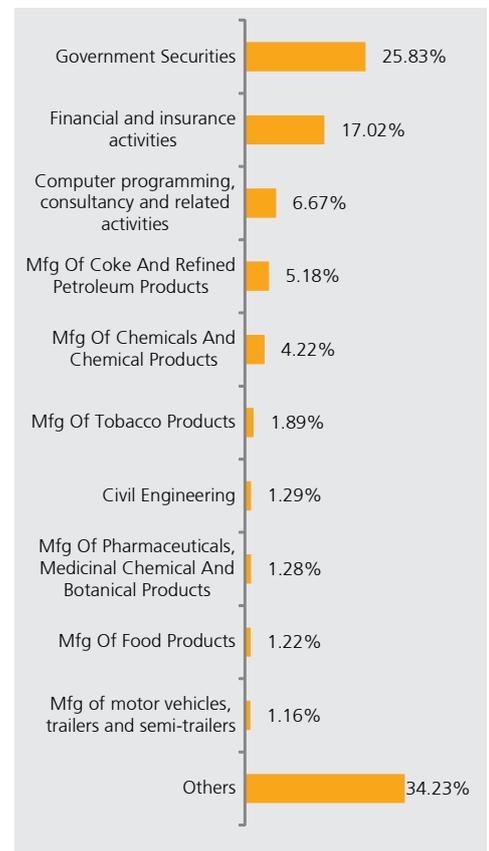
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Fund 1 (ULIF00428/07/04LGROWTHF01121)

Fund Report as on 31st March 2020

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 March, 20: ₹34.5598

Inception Date: 9th August 2004

Benchmark: N.A.

AUM as on 31 March, 20: ₹ 12.70 Crs.

Modified Duration of Debt Portfolio:

5.52 years

YTM of Debt Portfolio: 6.44%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	34
Gsec / Debt	00-100	60
MMI / Others	00-100	6

Returns

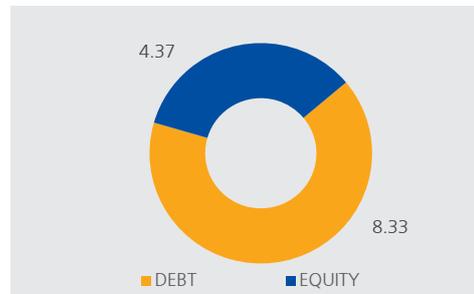
Period	Fund Returns	Index Returns
Last 1 Month	-7.90%	-
Last 6 Months	-7.46%	-
Last 1 Year	-4.89%	-
Last 2 Years	1.17%	-
Last 3 Years	2.73%	-
Since Inception	8.25%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

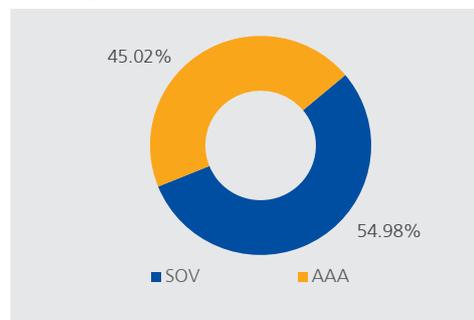
Portfolio

Name of Instrument	% to AUM
8.45% IRFC NCD 04-12-2028 SR129	6.82%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	4.20%
9.05% HDFC NCD 20-11-2023 U-004	3.42%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	3.27%
7.33% IRFC NCD 28-08-2027 SR123	1.59%
9.30% PGCIL NCD 28-06-2025 J	1.11%
9.00% RJIL NCD 21-01-2025 SR-PPD5	0.87%
9.25% RJIL NCD 16-06-2024 SR-PPD3	0.87%
8.93% PGCIL NCD 20-10-2024 XLVII G	0.86%
Bonds/Debentures Total	23.02%
7.26% GOI 14-01-2029	8.61%
7.32% GOI CG 28-01-2024	8.15%
6.68% GOI CG 17-09-2031	3.86%
7.27% GOI 08.04.2026	3.60%
7.95% GOI CG 28-08-2032	3.24%
7.57% GOI CG 17-06-2033	3.06%
6.45% GOI CG 07-10-2029	2.34%
7.37% GOI 16-04-2023	1.54%
7.69% GOI CG 17-06-2043	1.19%
6.18% GOI 04-11-2024	1.02%
7.17% GOI 08-01-2028	0.21%
Gilts Total	36.83%
RELIANCE INDUSTRIES LTD.	3.78%
HDFC BANK LTD.FV-2	3.59%
HDFC LTD FV 2	3.19%
INFOSYS LIMITED	2.19%
ICICI BANK LTD.FV-2	1.96%
TATA CONSULTANCY SERVICES LTD.	1.77%
HINDUSTAN LEVER LTD.	1.75%
KOTAK MAHINDRA BANK LIMITED_FV5	1.73%
ITC - FV 1	1.30%
BHARTI AIRTEL LIMITED	1.04%
LARSEN&TUBRO	0.90%
ASIAN PAINTS LIMITEDFV-1	0.86%
AXIS BANK LIMITEDFV-2	0.83%
STATE BANK OF INDIAFV-1	0.76%
BAJAJ FINANCE LIMITED	0.58%
MARUTI UDYOG LTD.	0.55%
NESTLE INDIA LIMITED	0.53%
HCL TECHNOLOGIES LIMITED	0.43%
DR. REDDY LABORATORIES	0.37%
TITAN COMPANY LIMITED	0.36%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.36%
ULTRATECH CEMCO LTD	0.34%
NTPC LIMITED	0.34%
POWER GRID CORP OF INDIA LTD	0.34%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.33%
TECH MAHINDRA LIMITEDFV-5	0.33%
BRITANNIA INDUSTRIES LTD	0.29%
DABUR INDIA LTD.	0.25%
BAJAJ FINSERV LIMITED	0.25%
MAHINDRA & MAHINDRA LTD.-FV5	0.25%
BAJAJ AUTO LTD	0.24%
COAL INDIA LIMITED	0.21%
HERO MOTOCORP LIMITED	0.21%
GODREJ CONSUMER PRODUCTS LIMITED	0.21%
ONGCFV-5	0.21%
CIPLA LTD.	0.20%
BANDHAN BANK LIMITED	0.20%
BHARAT PETROLEUM CORP. LTD.	0.19%
TATA IRON & STEEL COMPANY LTD	0.18%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.17%
UPL LIMITED	0.16%
INDIAN OIL CORPORATION LIMITED	0.15%
JSW STEEL LIMITED	0.14%
EICHER MOTORS LIMITED	0.13%
HINDALCO INDUSTRIES LTD FV RE 1	0.13%
GAS AUTHORITY OF INDIA LTD.	0.06%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.03%
Equity Total	34.40%
Money Market Total	7.13%
Current Assets	-1.37%
Total	100.00%

AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Fund 2 (ULIF01102/11/07LGROWTHF02121)

Fund Report as on 31st March 2020

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhota (Debt)

NAV as on 31 March, 20: ₹21.1451

Inception Date: 29th November 2007

Benchmark: CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%

AUM as on 31 March, 20: ₹ 12.69 Crs.

Modified Duration of Debt Portfolio:

5.45 years

YTM of Debt Portfolio: 6.47%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	36
Gsec / Debt	00-100	61
MMI / Others	00-100	3

Returns

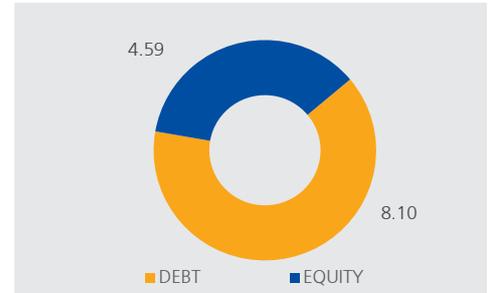
Period	Fund Returns	Index Returns
Last 1 Month	-8.22%	-8.86%
Last 6 Months	-7.61%	-6.84%
Last 1 Year	-4.44%	-3.53%
Last 2 Years	1.60%	2.95%
Last 3 Years	3.25%	4.37%
Since Inception	6.25%	7.01%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

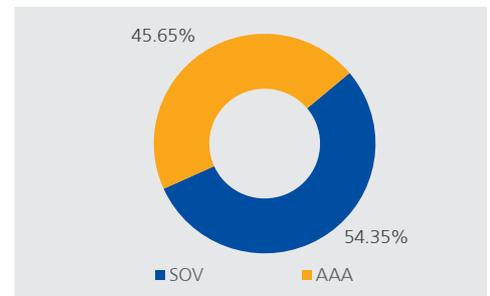
Portfolio

Name of Instrument	% to AUM
8.45% IRFC NCD 04-12-2028 SR129	5.98%
8.85% PGCIL NCD 19-10-2023 STRPP H	5.33%
9.05% HDFC NCD 20-11-2023 U-004	3.43%
7.69% NABARD 29.05.2024 Series 20C	3.29%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	3.27%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	2.52%
7.33% IRFC NCD 28-08-2027 SR123	2.39%
7.93% PGCIL NCD 20-05-2028 STRPP L	0.83%
Bonds/Debentures Total	27.04%
7.26% GOI 14-01-2029	7.99%
7.32% GOI CG 28-01-2024	5.05%
6.68% GOI CG 17-09-2031	4.18%
7.27% GOI 08.04.2026	3.62%
7.95% GOI CG 28-08-2032	3.23%
7.57% GOI CG 17-06-2033	3.09%
6.45% GOI CG 07-10-2029	2.37%
7.37% GOI 16-04-2023	1.41%
7.69% GOI CG 17-06-2043	1.22%
6.18% GOI 04-11-2024	1.11%
7.17% GOI 08-01-2028	0.21%
Gilts Total	33.47%
RELIANCE INDUSTRIES LTD.	3.82%
HDFC BANK LTD.FV-2	3.63%
HDFC LTD FV 2	3.23%
INFOSYS LIMITED	2.38%
ICICI BANK LTD.FV-2	2.15%
TATA CONSULTANCY SERVICES LTD.	1.93%
KOTAK MAHINDRA BANK LIMITED_FV5	1.85%
HINDUSTAN LEVER LTD.	1.77%
ITC - FV 1	1.42%
BHARTI AIRTEL LIMITED	1.05%
LARSEN&TUBRO	0.99%
AXIS BANK LIMITEDFV-2	0.90%
ASIAN PAINTS LIMITEDFV-1	0.88%
STATE BANK OF INDIAFV-1	0.79%
MARUTI UDYOG LTD.	0.59%
BAJAJ FINANCE LIMITED	0.59%
NESTLE INDIA LIMITED	0.55%
HCL TECHNOLOGIES LIMITED	0.47%
TITAN COMPANY LIMITED	0.39%
DR. REDDY LABORATORIES	0.38%
ULTRATECH CEMCO LTD	0.37%
POWER GRID CORP OF INDIA LTD	0.36%
TECH MAHINDRA LIMITEDFV-5	0.36%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.36%
NTPC LIMITED	0.36%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.35%
BRITANNIA INDUSTRIES LTD	0.32%
DABUR INDIA LTD.	0.29%
MAHINDRA & MAHINDRA LTD.-FV5	0.26%
BAJAJ FINSERV LIMITED	0.25%
BAJAJ AUTO LTD	0.25%
ONGCFV-5	0.22%
COAL INDIA LIMITED	0.22%
GODREJ CONSUMER PRODUCTS LIMITED	0.22%
HERO MOTOCORP LIMITED	0.22%
BANDHAN BANK LIMITED	0.22%
CIPLA LTD.	0.21%
BHARAT PETROLEUM CORP. LTD.	0.21%
TATA IRON & STEEL COMPANY LTD	0.20%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.19%
UPL LIMITED	0.18%
INDIAN OIL CORPORATION LIMITED	0.16%
EICHER MOTORS LIMITED	0.15%
JSW STEEL LIMITED	0.15%
HINDALCO INDUSTRIES LTD FV RE 1	0.14%
GAS AUTHORITY OF INDIA LTD.	0.07%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.04%
Equity Total	36.14%
Money Market Total	1.06%
Current Assets	2.28%
Total	100.00%

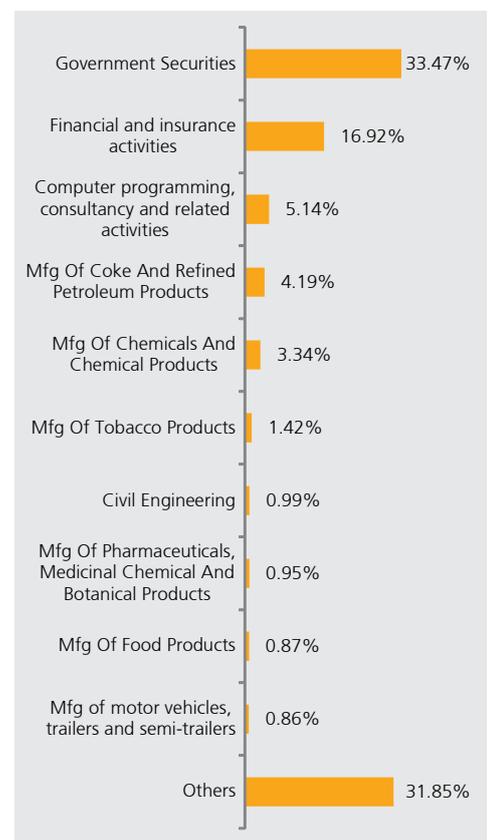
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Growth Fund 1 (ULIF03304/12/08PGROWTHF01121)

Fund Report as on 31st March 2020

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhota (Debt)

NAV as on 31 March, 20: ₹27.5643

Inception Date: 4th December 2008

Benchmark: CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%

AUM as on 31 March, 20: ₹ 7.52 Crs.

Modified Duration of Debt Portfolio:

5.63 years

YTM of Debt Portfolio: 6.49%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	34
Gsec / Debt	00-100	58
MMI / Others	00-100	8

Returns

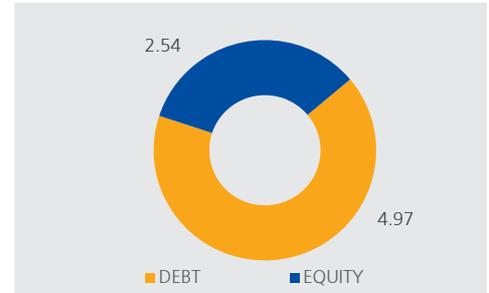
Period	Fund Returns	Index Returns
Last 1 Month	-7.57%	-8.86%
Last 6 Months	-7.12%	-6.84%
Last 1 Year	-4.37%	-3.53%
Last 2 Years	1.33%	2.95%
Last 3 Years	2.86%	4.37%
Since Inception	8.07%	8.33%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

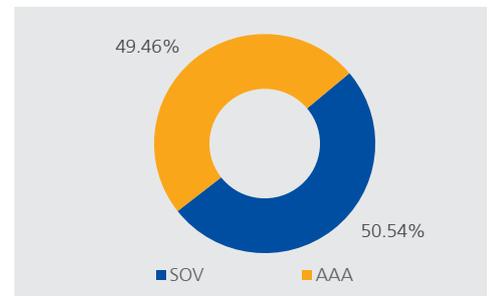
Portfolio

Name of Instrument	% to AUM
8.35% IRFC NCD 13-03-2029 SR 133	5.74%
8.85% PGCIL NCD 19-10-2023 STRPP H	5.40%
9.05% HDFC NCD 20-11-2023 U-004	4.34%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	2.76%
8.45% IRFC NCD 04-12-2028 SR129	1.44%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	1.42%
7.93% PGCIL NCD 20-05-2028 STRPP L	1.39%
7.33% IRFC NCD 28-08-2027 SR123	1.35%
Bonds/Debentures Total	23.85%
7.26% GOI 14-01-2029	9.80%
7.32% GOI CG 28-01-2024	5.34%
6.68% GOI CG 17-09-2031	3.72%
7.27% GOI 08.04.2026	3.69%
7.95% GOI CG 28-08-2032	3.32%
7.57% GOI CG 17-06-2033	3.12%
6.45% GOI CG 07-10-2029	2.38%
7.69% GOI CG 17-06-2043	1.23%
6.18% GOI 04-11-2024	0.95%
7.37% GOI 16-04-2023	0.69%
7.17% GOI 08-01-2028	0.21%
Gilts Total	34.45%
RELIANCE INDUSTRIES LTD.	3.83%
HDFC BANK LTD.FV-2	3.65%
HDFC LTD FV 2	3.24%
INFOSYS LIMITED	2.07%
ICICI BANK LTD.FV-2	1.89%
HINDUSTAN LEVER LTD.	1.78%
TATA CONSULTANCY SERVICES LTD.	1.68%
KOTAK MAHINDRA BANK LIMITED_FV5	1.67%
ITC - FV 1	1.26%
BHARTI AIRTEL LIMITED	1.06%
LARSEN&TUBRO	0.87%
ASIAN PAINTS LIMITEDFV-1	0.87%
AXIS BANK LIMITEDFV-2	0.79%
STATE BANK OF INDIAFV-1	0.71%
BAJAJ FINANCE LIMITED	0.58%
MARUTI UDYOG LTD.	0.52%
NESTLE INDIA LIMITED	0.50%
HCL TECHNOLOGIES LIMITED	0.41%
DR. REDDY LABORATORIES	0.37%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.36%
TITAN COMPANY LIMITED	0.34%
POWER GRID CORP OF INDIA LTD	0.33%
ULTRATECH CEMCO LTD	0.33%
NTPC LIMITED	0.33%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.32%
TECH MAHINDRA LIMITEDFV-5	0.31%
BRITANNIA INDUSTRIES LTD	0.28%
BAJAJ FINSERV LIMITED	0.24%
DABUR INDIA LTD.	0.24%
MAHINDRA & MAHINDRA LTD.-FV5	0.24%
BAJAJ AUTO LTD	0.23%
COAL INDIA LIMITED	0.20%
HERO MOTOCORP LIMITED	0.20%
GODREJ CONSUMER PRODUCTS LIMITED	0.20%
ONGCFV-5	0.20%
CIPLA LTD.	0.20%
BANDHAN BANK LIMITED	0.19%
BHARAT PETROLEUM CORP. LTD.	0.18%
TATA IRON & STEEL COMPANY LTD	0.17%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.17%
UPL LIMITED	0.16%
INDIAN OIL CORPORATION LIMITED	0.15%
EICHER MOTORS LIMITED	0.14%
JSW STEEL LIMITED	0.13%
HINDALCO INDUSTRIES LTD FV RE 1	0.12%
GAS AUTHORITY OF INDIA LTD.	0.06%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.03%
Equity Total	33.82%
Money Market Total	9.87%
Current Assets	-1.99%
Total	100.00%

AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Growth Fund 2 (ULIF05001/01/10PGROWTHF02121)

Fund Report as on 31st March 2020

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhota (Debt)

NAV as on 31 March, 20: ₹19.6280

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%

AUM as on 31 March, 20: ₹ 2.29 Crs.

Modified Duration of Debt Portfolio: 5.47 years

YTM of Debt Portfolio: 6.44%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	39
Gsec / Debt	00-100	59
MMI / Others	00-100	2

Returns

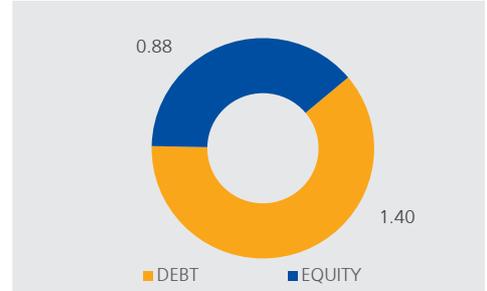
Period	Fund Returns	Index Returns
Last 1 Month	-8.74%	-8.86%
Last 6 Months	-8.19%	-6.84%
Last 1 Year	-5.34%	-3.53%
Last 2 Years	1.20%	2.95%
Last 3 Years	2.99%	4.37%
Since Inception	6.82%	7.39%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

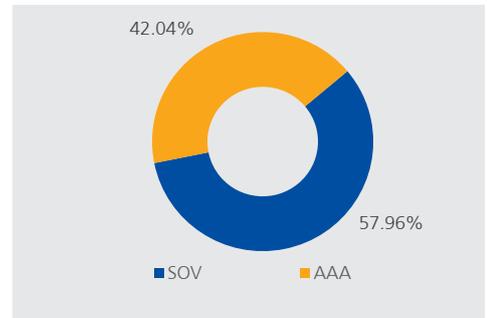
Portfolio

Name of Instrument	% to AUM
7.33% IRFC NCD 28-08-2027 SR123	8.86%
9.25% RJIL NCD 16-06-2024 SR-PPD3	4.82%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	4.67%
7.70% NHA1 NCD_13.09.2029_Taxable Bond_Series-V	4.54%
Bonds/Debentures Total	22.89%
7.32% GOI CG 28-01-2024	8.43%
6.68% GOI CG 17-09-2031	5.24%
7.26% GOI 14-01-2029	3.95%
7.27% GOI 08.04.2026	3.67%
7.95% GOI CG 28-08-2032	3.37%
7.57% GOI CG 17-06-2033	3.20%
6.45% GOI CG 07-10-2029	2.42%
7.37% GOI 16-04-2023	2.31%
6.18% GOI 04-11-2024	1.66%
7.69% GOI CG 17-06-2043	1.26%
7.17% GOI 08-01-2028	0.18%
Gilts Total	35.68%
RELIANCE INDUSTRIES LTD.	3.92%
HDFC LTD FV 2	3.29%
HDFC BANK LTD.FV-2	3.28%
INFOSYS LIMITED	2.74%
ICICI BANK LTD.FV-2	2.35%
TATA CONSULTANCY SERVICES LTD.	2.16%
KOTAK MAHINDRA BANK LIMITED_FV5	1.91%
HINDUSTAN LEVER LTD.	1.80%
ITC - FV 1	1.59%
LARSEN&TUBRO	1.14%
BHARTI AIRTEL LIMITED	1.07%
AXIS BANK LIMITEDFV-2	1.05%
ASIAN PAINTS LIMITEDFV-1	0.96%
STATE BANK OF INDIAFV-1	0.91%
MARUTI UDYOG LTD.	0.69%
BAJAJ FINANCE LIMITED	0.65%
NESTLE INDIA LIMITED	0.64%
HCL TECHNOLOGIES LIMITED	0.54%
TITAN COMPANY LIMITED	0.46%
ULTRATECH CEMCO LTD	0.43%
TECH MAHINDRA LIMITEDFV-5	0.42%
NTPC LIMITED	0.41%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.41%
POWER GRID CORP OF INDIA LTD	0.40%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.36%
BRITANNIA INDUSTRIES LTD	0.36%
DABUR INDIA LTD.	0.33%
BAJAJ FINSERV LIMITED	0.32%
MAHINDRA & MAHINDRA LTD.-FV5	0.29%
BAJAJ AUTO LTD	0.27%
ONGCFV-5	0.26%
HERO MOTOCORP LIMITED	0.26%
GODREJ CONSUMER PRODUCTS LIMITED	0.26%
COAL INDIA LIMITED	0.26%
BANDHAN BANK LIMITED	0.24%
BHARAT PETROLEUM CORP. LTD.	0.24%
CIPLA LTD.	0.23%
EICHER MOTORS LIMITED	0.23%
TATA IRON & STEEL COMPANY LTD	0.23%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.21%
UPL LIMITED	0.21%
INDIAN OIL CORPORATION LIMITED	0.19%
DR. REDDY LABORATORIES	0.18%
HINDALCO INDUSTRIES LTD FV RE 1	0.16%
JSW STEEL LIMITED	0.16%
GAS AUTHORITY OF INDIA LTD.	0.08%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.04%
Equity Total	38.57%
Money Market Total	2.99%
Current Assets	-0.14%
Total	100.00%

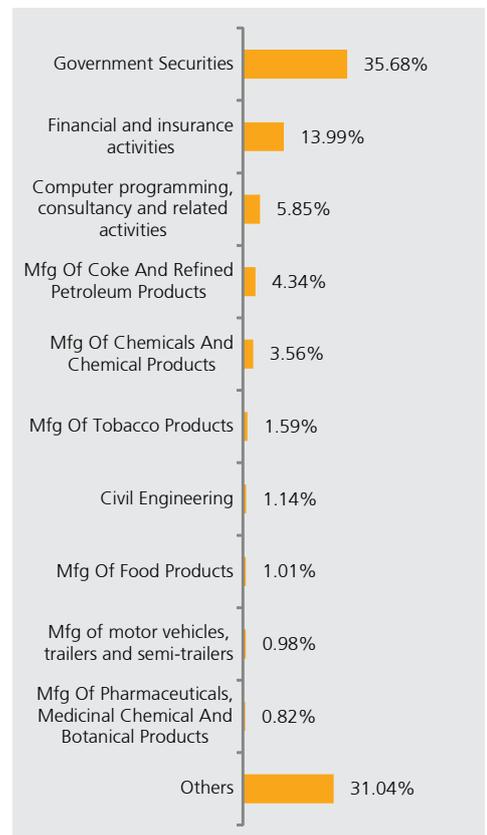
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Balanced Fund 1 (ULIF03104/12/08PBALANCE01121)

Fund Report as on 31st March 2020

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 March, 20: ₹32.6514

Inception Date: 4th December 2008

Benchmark: CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%

AUM as on 31 March, 20: ₹ 16.42 Crs.

Modified Duration of Debt Portfolio:

5.54 years

YTM of Debt Portfolio: 6.49%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	16
Gsec / Debt	00-100	79
MMI / Others	00-100	5

Returns

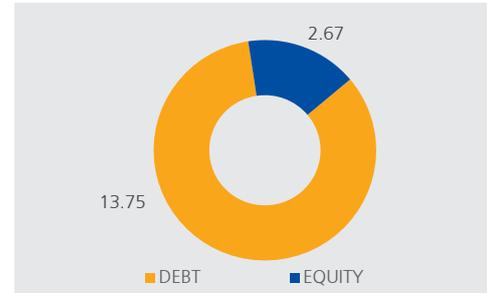
Period	Fund Returns	Index Returns
Last 1 Month	-3.33%	-4.06%
Last 6 Months	-1.27%	-0.55%
Last 1 Year	3.19%	4.41%
Last 2 Years	5.05%	6.35%
Last 3 Years	4.91%	6.30%
Since Inception	7.51%	8.14%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

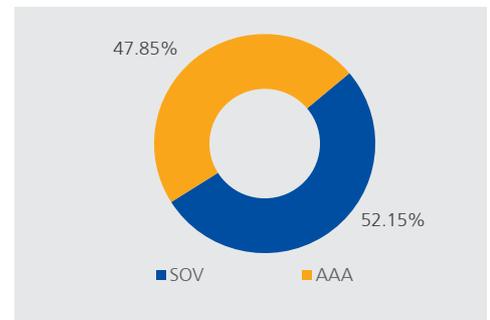
Portfolio

Name of Instrument	% to AUM
8.45% IRFC NCD 04-12-2028 SR129	7.26%
7.69% NABARD 29.05.2024 Series 20C	6.37%
9.05% HDFC NCD 20-11-2023 U-004	5.30%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	4.43%
8.85% PGCIL NCD 19-10-2023 STRPP H	3.30%
8.30% NTPC NCD SR 67 15-01-2029	3.27%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	1.30%
7.93% PGCIL NCD 20-05-2028 STRPP L	1.28%
7.33% IRFC NCD 28-08-2027 SR123	1.23%
9.00% RJIL NCD 21-01-2025 SR-PPD5	0.67%
Bonds/Debtures Total	34.40%
7.26% GOI 14-01-2029	11.24%
7.32% GOI CG 28-01-2024	5.95%
7.27% GOI 08.04.2026	4.84%
6.68% GOI CG 17-09-2031	4.68%
6.18% GOI 04-11-2024	4.50%
7.95% GOI CG 28-08-2032	4.37%
7.57% GOI CG 17-06-2033	4.10%
6.45% GOI CG 07-10-2029	3.11%
7.69% GOI CG 17-06-2043	1.52%
7.17% GOI 08-01-2028	0.28%
Gilts Total	44.60%
RELIANCE INDUSTRIES LTD.	1.87%
HDFC BANK LTD.FV-2	1.78%
HDFC LTD FV 2	1.59%
INFOSYS LIMITED	1.00%
ICICI BANK LTD.FV-2	0.89%
HINDUSTAN LEVER LTD.	0.87%
TATA CONSULTANCY SERVICES LTD.	0.81%
KOTAK MAHINDRA BANK LIMITED_FV5	0.74%
ITC - FV 1	0.60%
BHARTI AIRTEL LIMITED	0.52%
ASIAN PAINTS LIMITEDFV-1	0.41%
LARSEN&TUBRO	0.41%
AXIS BANK LIMITEDFV-2	0.38%
STATE BANK OF INDIAFV-1	0.34%
BAJAJ FINANCE LIMITED	0.28%
NESTLE INDIA LIMITED	0.26%
MARUTI UDYOG LTD.	0.25%
HCL TECHNOLOGIES LIMITED	0.20%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.18%
DR. REDDY LABORATORIES	0.17%
TITAN COMPANY LIMITED	0.17%
POWER GRID CORP OF INDIA LTD	0.16%
ULTRATECH CEMCO LTD	0.16%
NTPC LIMITED	0.16%
TECH MAHINDRA LIMITEDFV-5	0.15%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.15%
BRITANNIA INDUSTRIES LTD	0.13%
BAJAJ FINSERV LIMITED	0.12%
MAHINDRA & MAHINDRA LTD.-FV5	0.12%
BAJAJ AUTO LTD	0.12%
DABUR INDIA LTD.	0.11%
CIPLA LTD.	0.10%
COAL INDIA LIMITED	0.09%
ONGCFV-5	0.09%
GODREJ CONSUMER PRODUCTS LIMITED	0.09%
HERO MOTOCORP LIMITED	0.09%
BANDHAN BANK LIMITED	0.09%
BHARAT PETROLEUM CORP. LTD.	0.09%
INDIAN OIL CORPORATION LIMITED	0.08%
TATA IRON & STEEL COMPANY LTD	0.08%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.08%
UPL LIMITED	0.08%
EICHER MOTORS LIMITED	0.06%
JSW STEEL LIMITED	0.06%
HINDALCO INDUSTRIES LTD FV RE 1	0.06%
GAS AUTHORITY OF INDIA LTD.	0.03%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.02%
Equity Total	16.29%
Money Market Total	6.53%
Current Assets	-1.81%
Total	100.00%

AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Balanced Fund 2 (ULIF04801/01/10PBALANCE02121)

Fund Report as on 31st March 2020

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 March, 20: ₹20.3476

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund
Index: 80%; Sensex 50: 20%

AUM as on 31 March, 20: ₹ 2.68 Crs.

Modified Duration of Debt Portfolio:
5.48 years

YTM of Debt Portfolio: 6.41%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	18
Gsec / Debt	00-100	82
MMI / Others	00-100	-

Returns

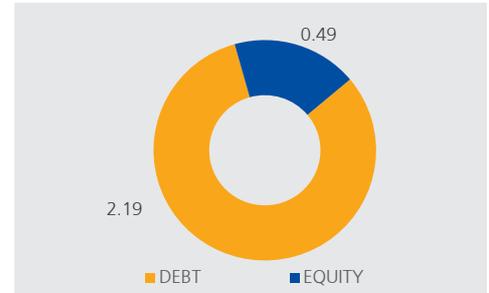
Period	Fund Returns	Index Returns
Last 1 Month	-3.67%	-4.06%
Last 6 Months	-1.44%	-0.55%
Last 1 Year	2.66%	4.41%
Last 2 Years	4.83%	6.35%
Last 3 Years	4.88%	6.30%
Since Inception	7.19%	7.96%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

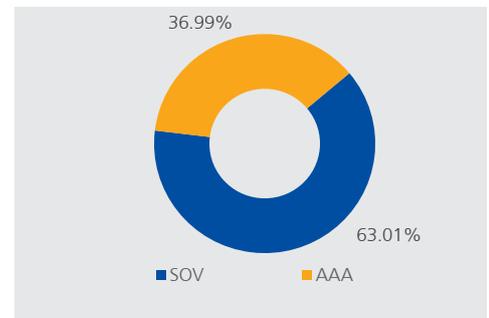
Portfolio

Name of Instrument	% to AUM
7.70% NHA1 NCD_13.09.2029_Taxable Bond_Series-V	7.75%
7.33% IRFC NCD 28-08-2027 SR123	7.55%
8.93% PGCIL NCD 20-10-2024 XLVII G	4.09%
9.05% HDFC NCD 20-11-2023 U-004	4.06%
7.69% NABARD 29.05.2024 Series 20C	3.90%
Bonds/Debentures Total	27.34%
7.32% GOI CG 28-01-2024	16.23%
7.26% GOI 14-01-2029	11.47%
6.68% GOI CG 17-09-2031	6.00%
7.27% GOI 08.04.2026	5.12%
7.95% GOI CG 28-08-2032	4.55%
7.57% GOI CG 17-06-2033	4.33%
6.45% GOI CG 07-10-2029	3.32%
6.18% GOI 04-11-2024	1.57%
7.69% GOI CG 17-06-2043	1.53%
7.17% GOI 08-01-2028	0.27%
Gilts Total	54.40%
RELIANCE INDUSTRIES LTD.	2.01%
HDFC BANK LTD.FV-2	1.92%
HDFC LTD FV 2	1.71%
INFOSYS LIMITED	1.18%
ICICI BANK LTD.FV-2	1.05%
HINDUSTAN LEVER LTD.	0.94%
TATA CONSULTANCY SERVICES LTD.	0.93%
KOTAK MAHINDRA BANK LIMITED_FV5	0.87%
ITC - FV 1	0.69%
BHARTI AIRTEL LIMITED	0.56%
LARSEN&TUBRO	0.48%
AXIS BANK LIMITEDFV-2	0.45%
ASIAN PAINTS LIMITEDFV-1	0.44%
STATE BANK OF INDIAFV-1	0.39%
NESTLE INDIA LIMITED	0.30%
BAJAJ FINANCE LIMITED	0.30%
MARUTI UDYOG LTD.	0.29%
HCL TECHNOLOGIES LIMITED	0.23%
ULTRATECH CEMCO LTD	0.19%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.19%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.18%
TECH MAHINDRA LIMITEDFV-5	0.18%
POWER GRID CORP OF INDIA LTD	0.18%
NTPC LIMITED	0.18%
TITAN COMPANY LIMITED	0.16%
BRITANNIA INDUSTRIES LTD	0.16%
DR. REDDY LABORATORIES	0.14%
MAHINDRA & MAHINDRA LTD.-FV5	0.14%
BAJAJ AUTO LTD	0.14%
CIPLA LTD.	0.13%
DABUR INDIA LTD.	0.12%
BAJAJ FINSERV LIMITED	0.12%
COAL INDIA LIMITED	0.11%
ONGCFV-5	0.11%
GODREJ CONSUMER PRODUCTS LIMITED	0.11%
HERO MOTOCORP LIMITED	0.11%
BANDHAN BANK LIMITED	0.11%
BHARAT PETROLEUM CORP. LTD.	0.10%
INDIAN OIL CORPORATION LIMITED	0.10%
EICHER MOTORS LIMITED	0.10%
TATA IRON & STEEL COMPANY LTD	0.10%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.09%
UPL LIMITED	0.09%
JSW STEEL LIMITED	0.07%
HINDALCO INDUSTRIES LTD FV RE 1	0.07%
GAS AUTHORITY OF INDIA LTD.	0.03%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.02%
Equity Total	18.26%
Money Market Total	4.59%
Current Assets	-4.59%
Total	100.00%

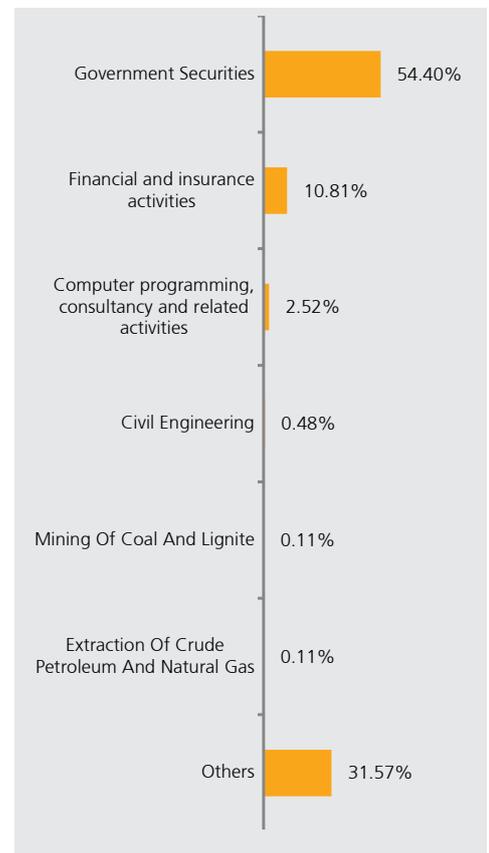
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Debt Fund 1 (ULIF00909/04/07LPURDEBT01121)

Fund Report as on 31st March 2020

Investment Objective

The investment objective of the fund is to provide steady investment returns achieved through 100% investment in debt securities, while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 31 March, 20: ₹26.2478
Inception Date: 9th April 2007
Benchmark: CRISIL Composite Bond Fund Index: 100%
AUM as on 31 March, 20: ₹ 29.51 Crs.
Modified Duration of Debt Portfolio: 5.66 years
YTM of Debt Portfolio: 6.50%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	94
MMI / Others	00-100	6

Returns

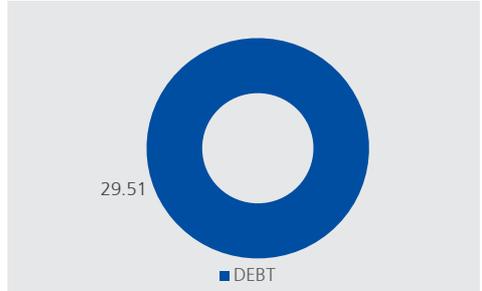
Period	Fund Returns	Index Returns
Last 1 Month	1.14%	0.74%
Last 6 Months	5.27%	5.86%
Last 1 Year	7.45%	12.65%
Last 2 Years	7.03%	9.64%
Last 3 Years	5.79%	8.11%
Since Inception	7.71%	8.05%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

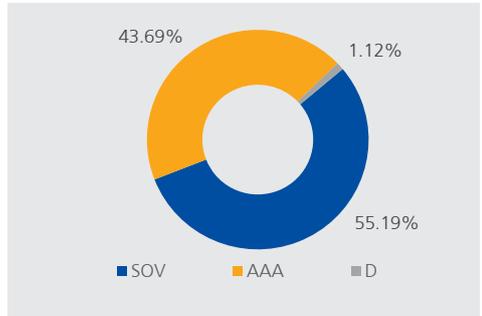
Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	7.37%
8.45% IRFC NCD 04-12-2028 SR129	7.34%
9.00% RJIL NCD 21-01-2025 SR-PPD5	5.99%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	5.98%
8.93% PGCIL NCD 20-10-2024 XLVII G	3.72%
8.30% NTPC NCD SR 67 15-01-2029	3.28%
7.93% PGCIL NCD 20-05-2028 STRPP L	3.20%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	1.10%
7.95% HDFC BK NCD 21-09-2026	1.09%
8.85% PGCIL NCD 19-10-2021 STRPP F	0.44%
8.23% IRFC NCD 29-03-2029 SR135	0.36%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	0.36%
Bonds/Debentures Total	40.22%
7.26% GOI 14-01-2029	14.26%
7.32% GOI CG 28-01-2024	9.90%
7.27% GOI 08.04.2026	6.14%
6.68% GOI CG 17-09-2031	5.66%
7.95% GOI CG 28-08-2032	5.55%
7.57% GOI CG 17-06-2033	5.19%
6.45% GOI CG 07-10-2029	3.89%
7.69% GOI CG 17-06-2043	1.83%
6.18% GOI 04-11-2024	1.50%
7.17% GOI 08-01-2028	0.36%
Gilts Total	54.28%
Money Market Total	3.85%
Current Assets	1.65%
Total	100.00%

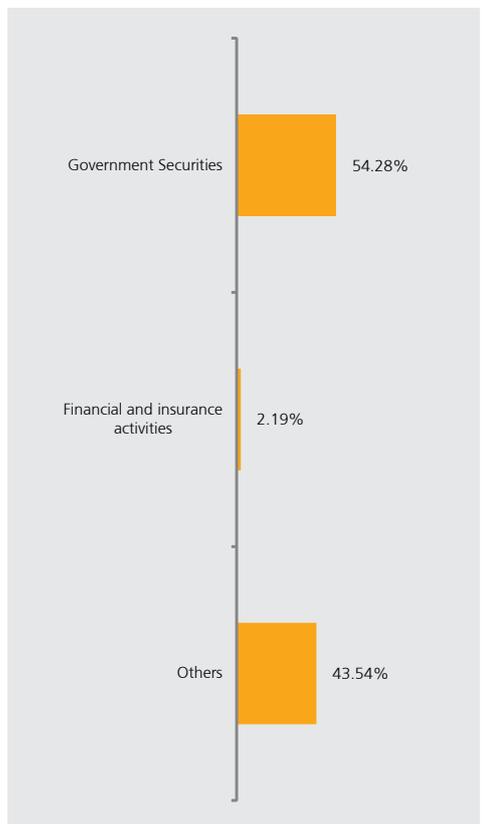
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Gilt Fund 1 (ULIF02610/06/08LGILTFUN01121)

Fund Report as on 31st March 2020

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 31 March, 20: ₹22.9719
Inception Date: 11th June 2008
Benchmark: CRISIL Dynamic Gilt Index
AUM as on 31 March, 20: ₹ 46.52 Crs.
Modified Duration of Debt Portfolio:
 6.04 years
YTM of Debt Portfolio: 6.30%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	92
MMI / Others	00-100	8

Returns

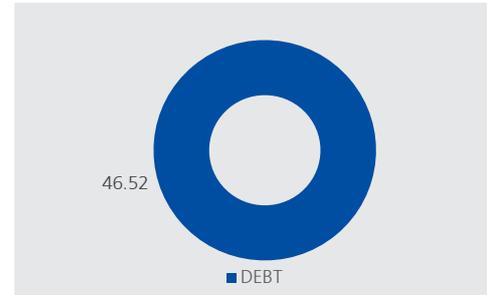
Period	Fund Returns	Index Returns
Last 1 Month	0.91%	1.09%
Last 6 Months	4.58%	5.64%
Last 1 Year	11.28%	12.73%
Last 2 Years	9.51%	10.28%
Last 3 Years	6.96%	7.77%
Since Inception	7.30%	8.54%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

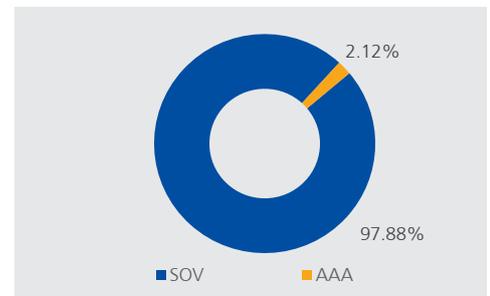
Portfolio

Name of Instrument	% to AUM
7.26% GOI 14-01-2029	29.50%
7.17% GOI 08-01-2028	15.10%
6.45% GOI CG 07-10-2029	14.16%
7.32% GOI CG 28-01-2024	10.69%
7.57% GOI CG 17-06-2033	7.29%
6.18% GOI 04-11-2024	3.97%
7.27% GOI 08.04.2026	3.70%
7.95% GOI CG 28-08-2032	3.34%
7.37% GOI 16-04-2023	2.30%
7.69% GOI CG 17-06-2043	1.69%
Gilts Total	91.75%
Money Market Total	1.98%
Current Assets	6.27%
Total	100.00%

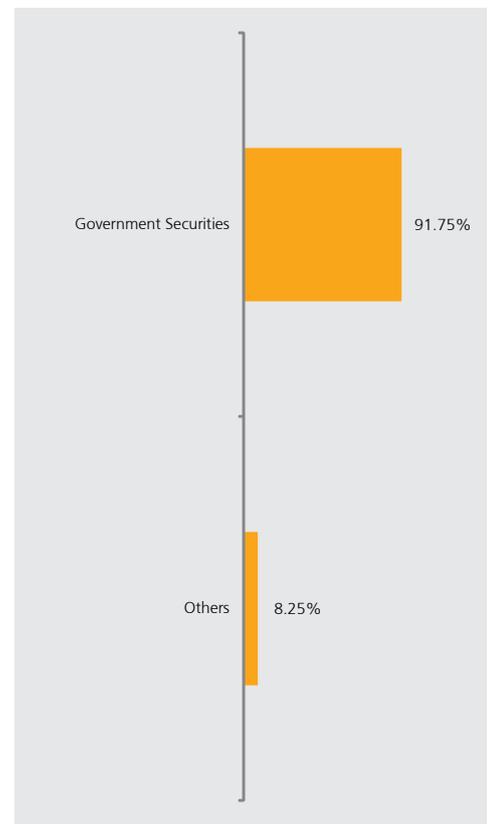
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Gilt Fund 2 (ULIF03819/03/09LGILTFUN02121)

Fund Report as on 31st March 2020

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhota
NAV as on 31 March, 20: ₹22.5077
Inception Date: 20th August 2009
Benchmark: CRISIL Dynamic Gilt Index
AUM as on 31 March, 20: ₹ 0.71 Crs.
Modified Duration of Debt Portfolio:
 6.08 years
YTM of Debt Portfolio: 6.31%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	91
MMI / Others	00-100	9

Returns

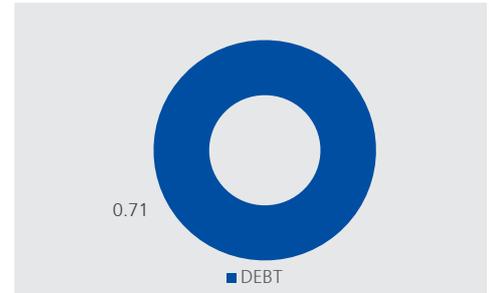
Period	Fund Returns	Index Returns
Last 1 Month	0.87%	1.09%
Last 6 Months	4.79%	5.64%
Last 1 Year	11.55%	12.73%
Last 2 Years	9.80%	10.28%
Last 3 Years	7.28%	7.77%
Since Inception	7.99%	8.05%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

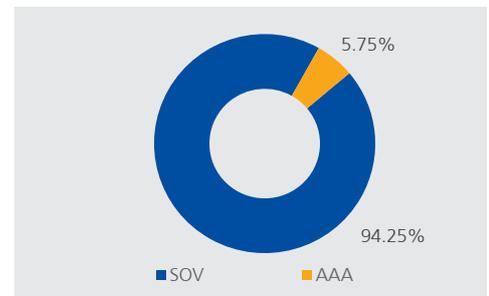
Portfolio

Name of Instrument	% to AUM
7.26% GOI 14-01-2029	28.62%
7.17% GOI 08-01-2028	15.12%
6.45% GOI CG 07-10-2029	14.18%
7.32% GOI CG 28-01-2024	10.77%
7.57% GOI CG 17-06-2033	7.60%
7.27% GOI 08.04.2026	3.85%
7.95% GOI CG 28-08-2032	3.58%
7.37% GOI 16-04-2023	2.69%
6.18% GOI 04-11-2024	2.46%
7.69% GOI CG 17-06-2043	1.89%
Gilts Total	90.75%
Money Market Total	5.54%
Current Assets	3.71%
Total	100.00%

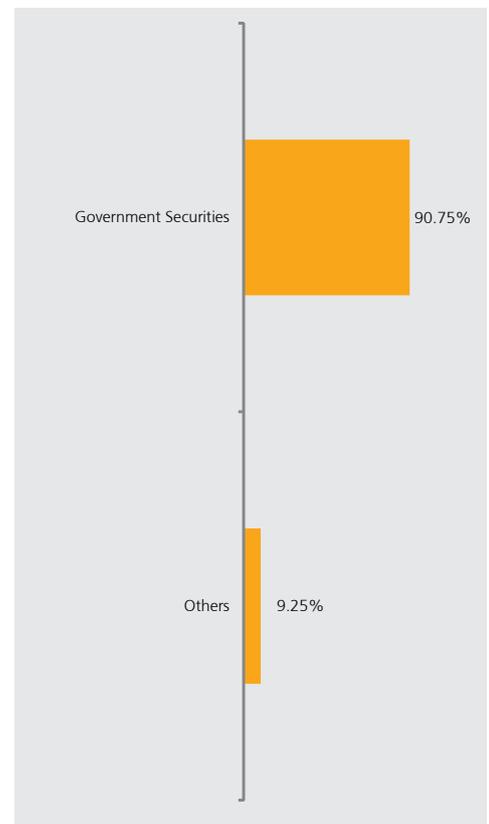
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Gilt Fund 1 (ULIF06401/03/08PGILTFUN01121)

Fund Report as on 31st March 2020

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 31 March, 20: ₹23.2688
Inception Date: 19th March 2008
Benchmark: CRISIL Dynamic Gilt Index
AUM as on 31 March, 20: ₹ 0.01 Crs.
Modified Duration of Debt Portfolio: 6.31 years
YTM of Debt Portfolio: 6.29%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	83
MMI / Others	00-100	13

Returns

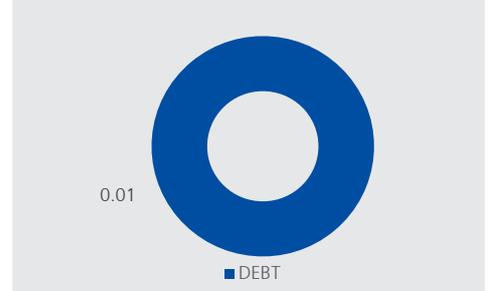
Period	Fund Returns	Index Returns
Last 1 Month	1.53%	1.09%
Last 6 Months	5.07%	5.64%
Last 1 Year	11.88%	12.73%
Last 2 Years	9.92%	10.28%
Last 3 Years	7.29%	7.77%
Since Inception	7.27%	8.03%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

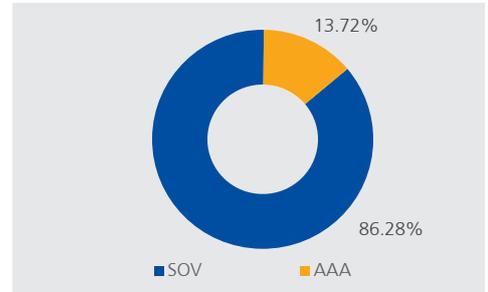
Portfolio

Name of Instrument	% to AUM
7.57% GOI CG 17-06-2033	33.88%
7.32% GOI CG 28-01-2024	16.67%
7.27% GOI 08.04.2026	16.50%
6.45% GOI CG 07-10-2029	16.11%
7.32% GOI CG 28-01-2024	7.65%
Gilts Total	83.16%
Money Market Total	13.23%
Current Assets	3.61%
Total	100.00%

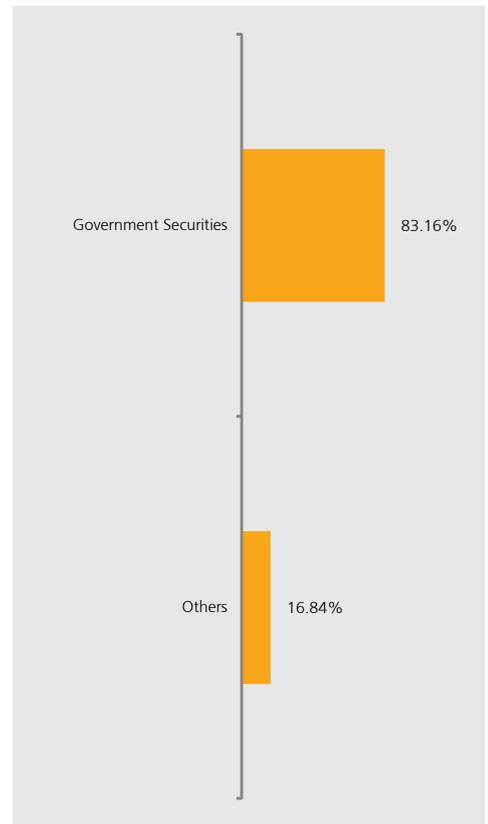
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Gilt Fund 1 (ULIF01301/02/08HGILTFUN01121)

Fund Report as on 31st March 2020

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 31 March, 20: ₹23.1700
Inception Date: 27th February 2008
Benchmark: CRISIL Dynamic Gilt Index
AUM as on 31 March, 20: ₹ 0.39 Crs.
Modified Duration of Debt Portfolio:
 6.05 years
YTM of Debt Portfolio: 6.30%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	93
MMI / Others	00-100	7

Returns

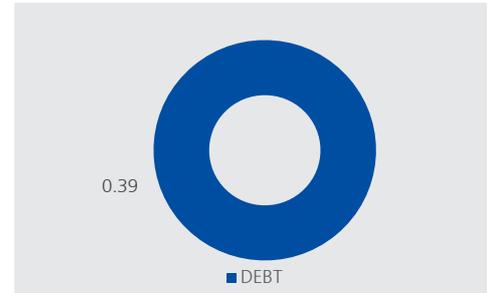
Period	Fund Returns	Index Returns
Last 1 Month	0.90%	1.09%
Last 6 Months	4.60%	5.64%
Last 1 Year	11.36%	12.73%
Last 2 Years	9.60%	10.28%
Last 3 Years	7.04%	7.77%
Since Inception	7.19%	7.89%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

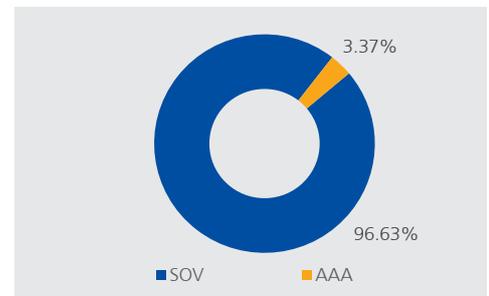
Portfolio

Name of Instrument	% to AUM
7.26% GOI 14-01-2029	30.62%
7.17% GOI 08-01-2028	15.15%
6.45% GOI CG 07-10-2029	14.15%
7.32% GOI CG 28-01-2024	10.84%
7.57% GOI CG 17-06-2033	7.44%
7.27% GOI 08.04.2026	3.76%
7.95% GOI CG 28-08-2032	3.66%
6.18% GOI 04-11-2024	3.41%
7.37% GOI 16-04-2023	2.70%
7.69% GOI CG 17-06-2043	1.71%
Gilts Total	93.43%
Money Market Total	3.26%
Current Assets	3.31%
Total	100.00%

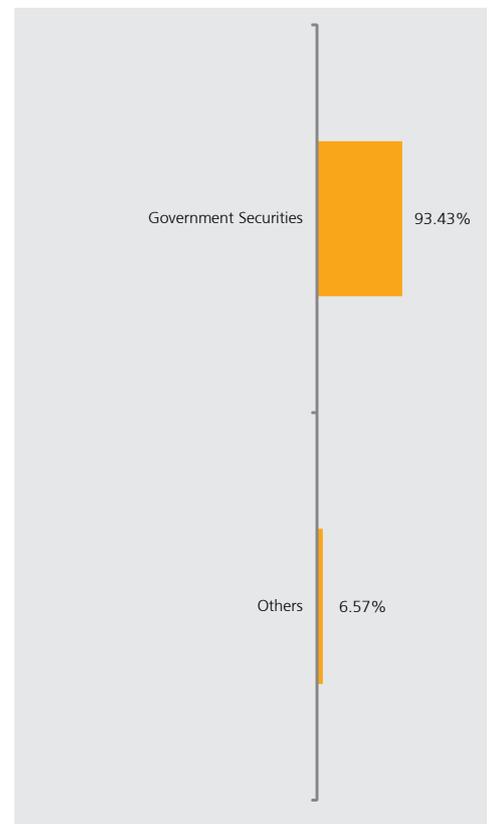
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Capital Secure Fund 1 (ULIF00228/07/04LCAPTSEC01121)

Fund Report as on 31st March 2020

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 31 March, 20: ₹26.2992
Inception Date: 9th August 2004
Benchmark: CRISIL 91 - days Treasury Bill Index
AUM as on 31 March, 20: ₹ 3.25 Crs.
Modified Duration of Debt Portfolio:
 0.26 years
YTM of Debt Portfolio: 4.89%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

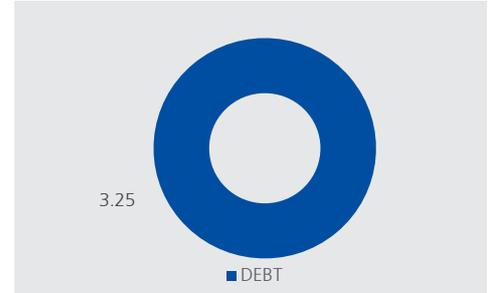
Period	Fund Returns	Index Returns
Last 1 Month	0.27%	0.65%
Last 6 Months	1.76%	2.83%
Last 1 Year	4.24%	6.25%
Last 2 Years	4.93%	6.66%
Last 3 Years	4.95%	6.57%
Since Inception	6.37%	7.14%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

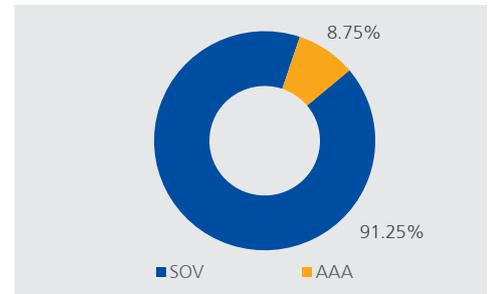
Portfolio

Name of Instrument	% to AUM
Money Market Total	99.99%
Current Assets	0.01%
Total	100.00%

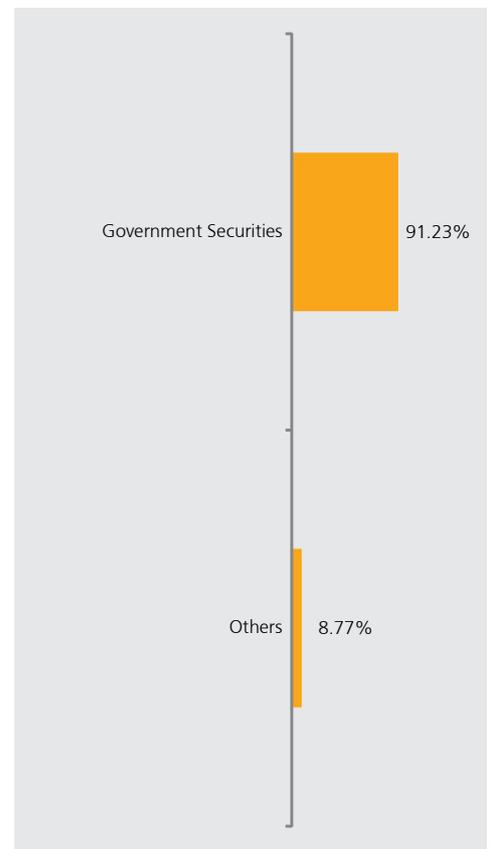
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Capital Secure Fund 1 (ULIF00501/11/06PCAPTSEC01121)

Fund Report as on 31st March 2020

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 31 March, 20: ₹26.4728
Inception Date: 8th November 2006
Benchmark: CRISIL 91-days Treasury Bill Index
AUM as on 31 March, 20: ₹ 2.49 Crs.
Modified Duration of Debt Portfolio:
 0.27 years
YTM of Debt Portfolio: 4.92%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

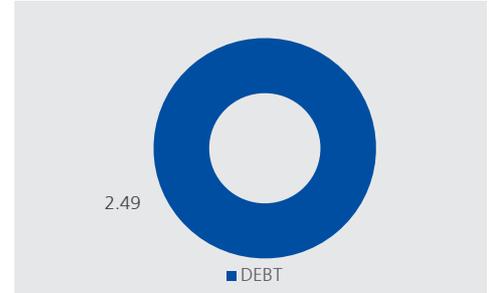
Period	Fund Returns	Index Returns
Last 1 Month	0.27%	0.65%
Last 6 Months	1.74%	2.83%
Last 1 Year	4.22%	6.25%
Last 2 Years	4.93%	6.66%
Last 3 Years	4.94%	6.57%
Since Inception	6.70%	7.36%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

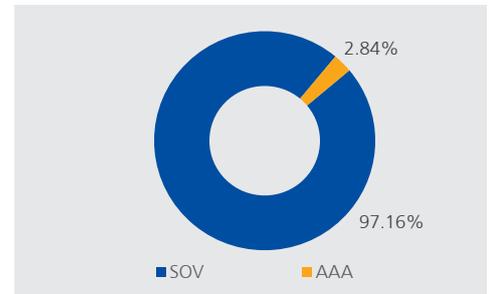
Portfolio

Name of Instrument	% to AUM
Money Market Total	99.98%
Current Assets	0.02%
Total	100.00%

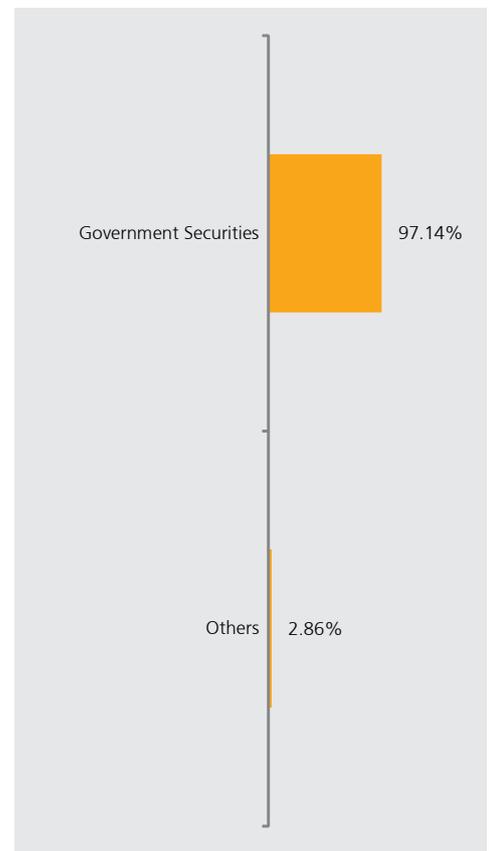
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Corporate Bond Fund 2 (ULIF04020/08/09LCORBOND02121)

Fund Report as on 31st March 2020

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 31 March, 20: ₹24.5869
Inception Date: 20th August 2009
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 31 March, 20: ₹ 1.03 Crs.
Modified Duration of Debt Portfolio: 5.64 years
YTM of Debt Portfolio: 6.18%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	92
MMI / Others	00-100	8

Returns

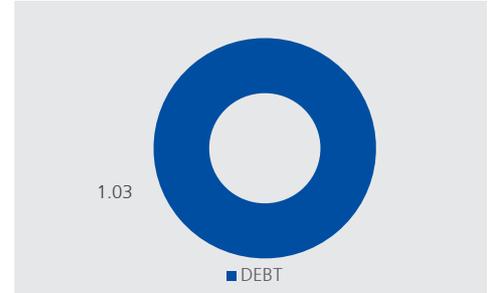
Period	Fund Returns	Index Returns
Last 1 Month	1.10%	0.74%
Last 6 Months	5.32%	5.86%
Last 1 Year	8.50%	12.65%
Last 2 Years	6.39%	9.64%
Last 3 Years	5.35%	8.11%
Since Inception	7.83%	8.32%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

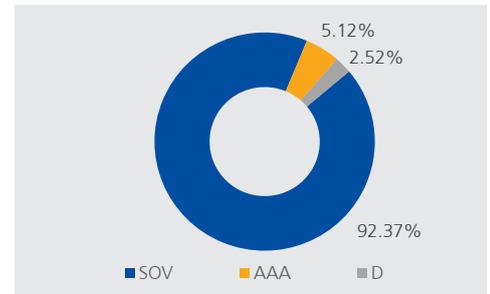
Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	6.79%
8.35% IRFC NCD 13-03-2029 SR 133	5.81%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	5.55%
9.00% RJIL NCD 21-01-2025 SR-PPD5	4.99%
8.30% NTPC NCD SR 67 15-01-2029	4.38%
8.93% PGCIL NCD 20-10-2024 XLVII G	3.93%
8.85% PGCIL NCD 19-10-2021 STRPP F	2.77%
7.69% NABARD 29.05.2024 Series 20C	1.48%
8.40% IRFC NCD 08-01-2029 SR 130	1.21%
8.45% IRFC NCD 04-12-2028 SR129	1.17%
7.93% PGCIL NCD 20-05-2028 STRPP L	1.14%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	0.78%
8.23% IRFC NCD 29-03-2029 SR135	0.56%
7.95% HDFC BK NCD 21-09-2026	0.48%
8.58% HDFC NCD 18-03-2022 SR V0003	0.47%
9.45% LICHFL NCD 30-01-2022	0.39%
9.25% RJIL NCD 16-06-2024 SR-PPD3	0.29%
7.33% IRFC NCD 28-08-2027 SR123	0.19%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	0.12%
Bonds/Debentures Total	42.51%
7.26% GOI 14-01-2029	30.80%
7.37% GOI 16-04-2023	19.25%
6.68% GOI CG 17-09-2031	7.85%
7.32% GOI CG 28-01-2024	6.71%
7.27% GOI 08.04.2026	6.13%
7.95% GOI CG 28-08-2032	5.58%
7.57% GOI CG 17-06-2033	5.14%
6.45% GOI CG 07-10-2029	3.89%
6.18% GOI 04-11-2024	2.00%
7.69% GOI CG 17-06-2043	1.84%
7.17% GOI 08-01-2028	0.30%
Gilts Total	89.49%
Money Market Total	4.96%
Current Assets	-36.96%
Total	100.00%

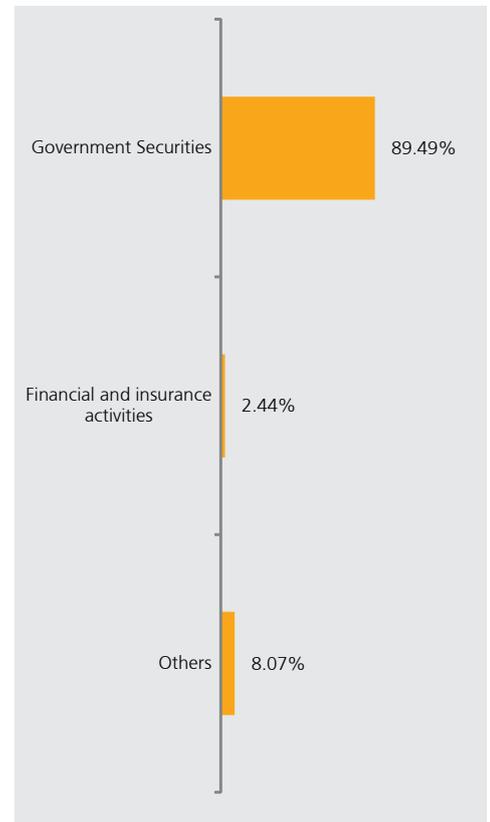
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Corporate Bond Fund 1 (ULIF01901/03/08PCORBOND01121)

Fund Report as on 31st March 2020

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 31 March, 20: ₹25.8496
Inception Date: 19th March 2008
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 31 March, 20: ₹ 0.11 Crs.
Modified Duration of Debt Portfolio: 5.60 years
YTM of Debt Portfolio: 6.18%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	91
MMI / Others	00-100	9

Returns

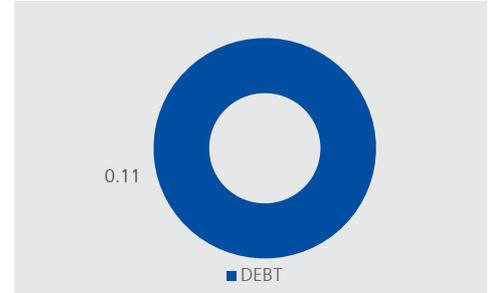
Period	Fund Returns	Index Returns
Last 1 Month	1.02%	0.74%
Last 6 Months	4.61%	5.86%
Last 1 Year	11.28%	12.65%
Last 2 Years	9.19%	9.64%
Last 3 Years	7.31%	8.11%
Since Inception	8.21%	8.06%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

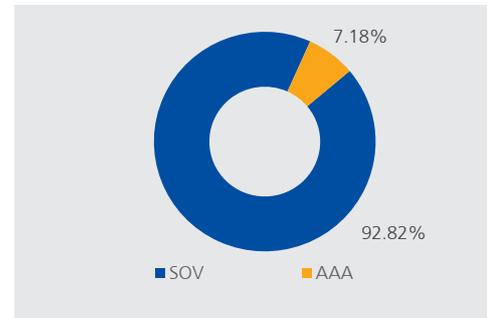
Portfolio

Name of Instrument	% to AUM
7.26% GOI 14-01-2029	34.78%
7.37% GOI 16-04-2023	19.44%
7.32% GOI CG 28-01-2024	6.82%
7.27% GOI 08.04.2026	6.75%
6.68% GOI CG 17-09-2031	5.56%
7.95% GOI CG 28-08-2032	5.06%
7.57% GOI CG 17-06-2033	4.95%
6.45% GOI CG 07-10-2029	3.77%
7.69% GOI CG 17-06-2043	2.05%
6.18% GOI 04-11-2024	1.88%
Gilts Total	91.07%
Money Market Total	7.04%
Current Assets	1.89%
Total	100.00%

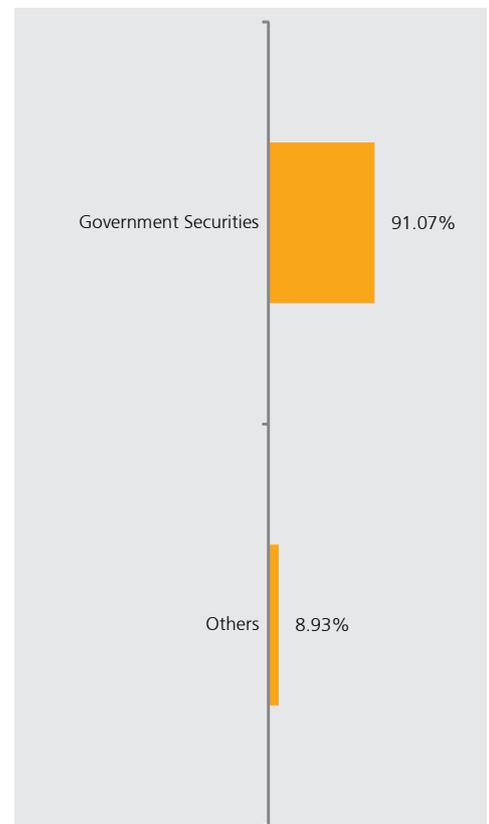
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Corporate Bond Fund 1 (ULIF06301/02/08HCORBOND01121)

Fund Report as on 31st March 2020

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 31 March, 20: ₹25.8606
Inception Date: 27th February 2008
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 31 March, 20: ₹ 0.74 Crs.
Modified Duration of Debt Portfolio: 5.68 years
YTM of Debt Portfolio: 6.20%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	90
MMI / Others	00-100	10

Returns

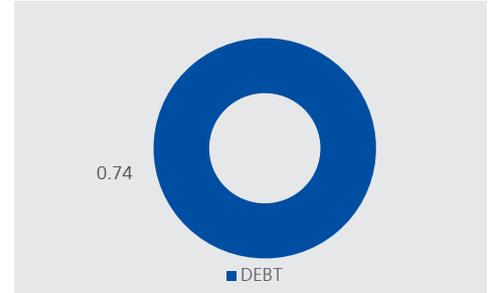
Period	Fund Returns	Index Returns
Last 1 Month	0.97%	0.74%
Last 6 Months	4.44%	5.86%
Last 1 Year	11.16%	12.65%
Last 2 Years	8.61%	9.64%
Last 3 Years	6.89%	8.11%
Since Inception	8.17%	8.01%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

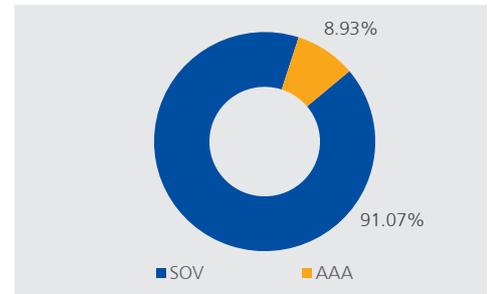
Portfolio

Name of Instrument	% to AUM
7.26% GOI 14-01-2029	34.12%
7.37% GOI 16-04-2023	17.02%
7.32% GOI CG 28-01-2024	7.74%
7.27% GOI 08.04.2026	6.25%
6.68% GOI CG 17-09-2031	6.13%
7.95% GOI CG 28-08-2032	5.66%
7.57% GOI CG 17-06-2033	5.10%
6.45% GOI CG 07-10-2029	3.88%
7.69% GOI CG 17-06-2043	1.81%
6.18% GOI 04-11-2024	1.53%
7.17% GOI 08-01-2028	0.28%
Gilts Total	89.53%
Money Market Total	8.78%
Current Assets	1.69%
Total	100.00%

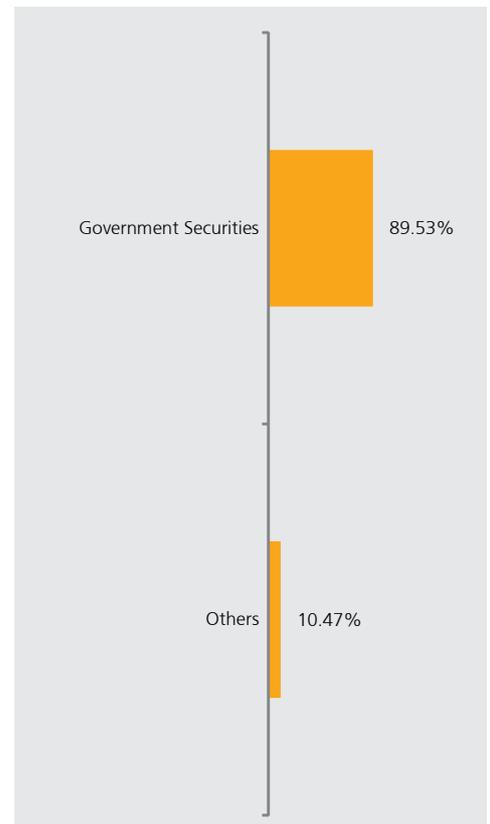
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Smart Fund 1 (ULIF06810/09/12PSMARTFU01121)

Fund Report as on 31st March 2020

Investment Objective

To dynamically manage the allocation between equity & debt instruments so as to provide benefits at least equal to the guaranteed benefit. The Risk appetite for the fund is low.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 March, 20: ₹16.8826

Inception Date: 26th February 2013

Benchmark: N.A

AUM as on 31 March, 20: ₹ 72.59 Crs.

Modified Duration of Debt Portfolio:
5.37 years

YTM of Debt Portfolio: 6.51%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	10-100	93
MMI / Others	00-90	7

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.05%	-
Last 6 Months	5.35%	-
Last 1 Year	11.27%	-
Last 2 Years	8.50%	-
Last 3 Years	6.73%	-
Since Inception	7.66%	-

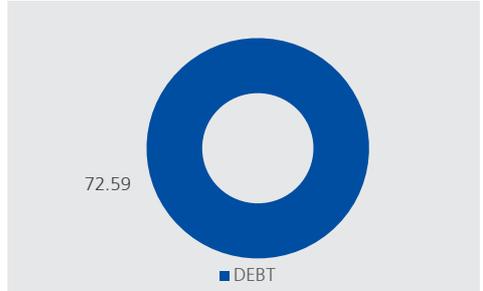
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Portfolio

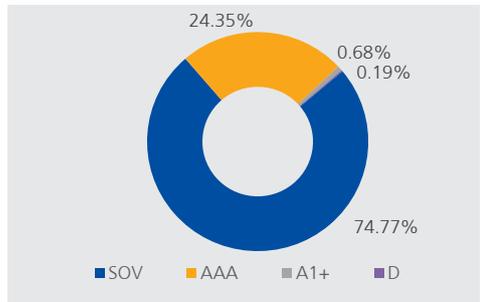
Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	6.29%
7.69% NABARD 29.05.2024 Series 20C	5.76%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	5.72%
7.95% HDFC BK NCD 21-09-2026	5.15%
9.00% IHFL NCD 30-06-2026	3.79%
7.33% IRFC NCD 28-08-2027 SR123	3.76%
8.85% PGCIL NCD 19-10-2021 STRPP F	2.86%
9.00% NTPC NCD 25-01-2023 XLII-I	1.92%
8.93% PGCIL NCD 20-10-2024 XLVII G	1.81%
9.00% RJIL NCD 21-01-2025 SR-PPD5	1.67%
8.85% PGCIL NCD 19-10-2023 STRPP H	1.49%
8.40% IRFC NCD 08-01-2029 SR 130	1.19%
8.30% NTPC NCD SR 67 15-01-2029	1.04%
8.80% PGCIL NCD 13-03-2023 XLII	0.74%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	0.59%
10.08% IOT NCD 20-03-2022 III-STRPP3	0.59%
7.93% PGCIL NCD 20-05-2028 STRPP L	0.58%
8.23% IRFC NCD 29-03-2029 SR135	0.15%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	0.03%

Bonds/Debentures Total	45.14%
7.26% GOI 14-01-2029	14.25%
7.27% GOI 08.04.2026	6.05%
7.95% GOI CG 28-08-2032	5.34%
6.68% GOI CG 17-09-2031	5.14%
7.57% GOI CG 17-06-2033	5.11%
6.45% GOI CG 07-10-2029	3.81%
6.18% GOI 04-11-2024	3.31%
7.69% GOI CG 17-06-2043	1.80%
7.32% GOI CG 28-01-2024	1.58%
7.37% GOI 16-04-2023	1.45%
7.17% GOI 08-01-2028	0.36%
Gilts Total	48.20%
Money Market Total	1.48%
Current Assets	5.18%
Total	100.00%

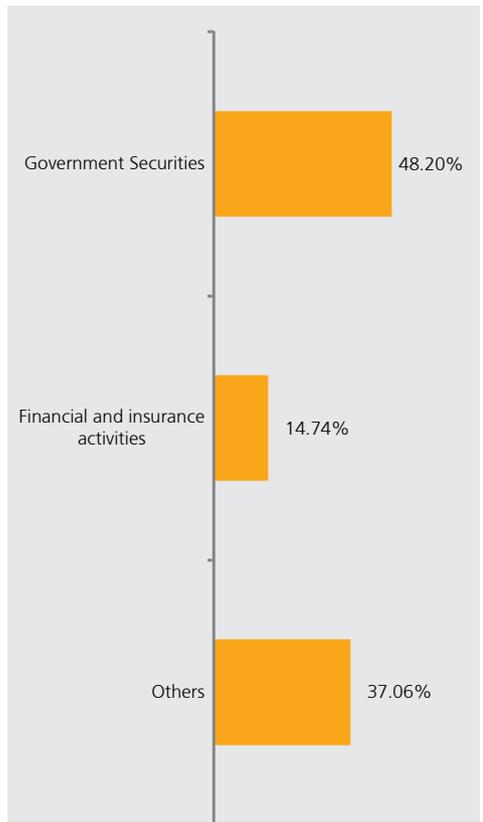
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Money Market Fund 2 (ULIF03919/03/09LMONMRKT02121)

Fund Report as on 31st March 2020

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 31 March, 20: ₹20.7323
Inception Date: 20th August 2009
Benchmark: Crisil 91 day T Bill Index
AUM as on 31 March, 20: ₹ 1.31 Crs.
Modified Duration of Debt Portfolio:
 0.34 years
YTM of Debt Portfolio: 5.06%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

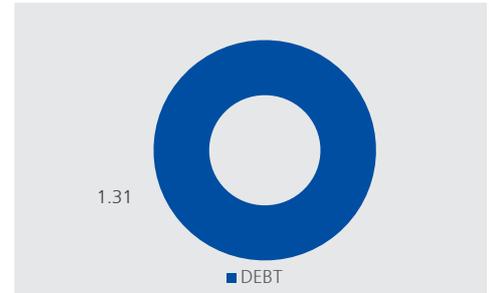
Period	Fund Returns	Index Returns
Last 1 Month	0.31%	0.65%
Last 6 Months	2.17%	2.83%
Last 1 Year	4.96%	6.25%
Last 2 Years	2.04%	6.66%
Last 3 Years	3.15%	6.57%
Since Inception	6.60%	7.34%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

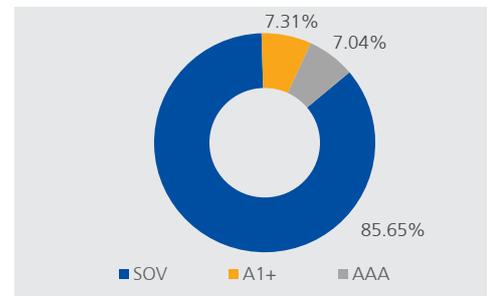
Portfolio

Name of Instrument	% to AUM
Money Market Total	99.67%
Current Assets	0.33%
Total	100.00%

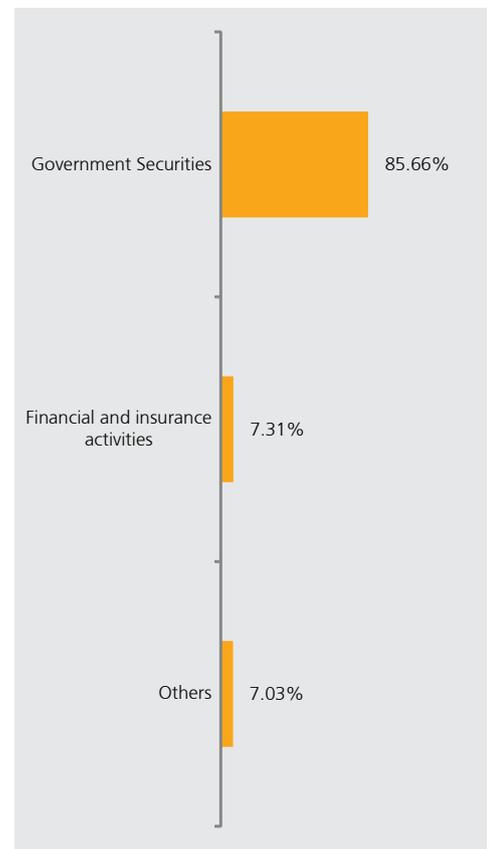
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Money Market Fund 2 (ULIF05201/01/10PMONMRKT02121)

Fund Report as on 31st March 2020

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 31 March, 20: ₹18.5288
Inception Date: 11th January 2010
Benchmark: Crisil 91 day T Bill Index
AUM as on 31 March, 20: ₹ 5.56 Crs.
Modified Duration of Debt Portfolio:
 0.31 years
YTM of Debt Portfolio: 4.99%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

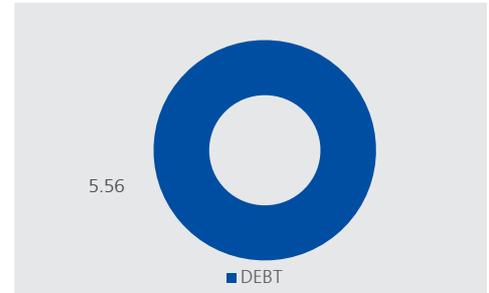
Period	Fund Returns	Index Returns
Last 1 Month	0.32%	0.65%
Last 6 Months	2.21%	2.83%
Last 1 Year	5.06%	6.25%
Last 2 Years	1.77%	6.66%
Last 3 Years	2.98%	6.57%
Since Inception	6.22%	7.51%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

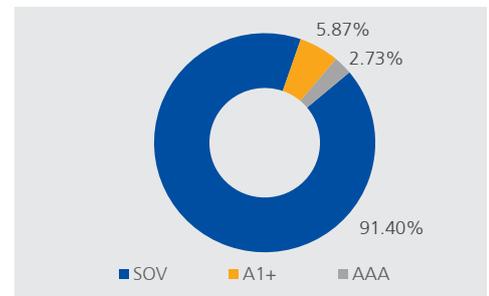
Portfolio

Name of Instrument	% to AUM
Money Market Total	102.74%
Current Assets	-2.74%
Total	100.00%

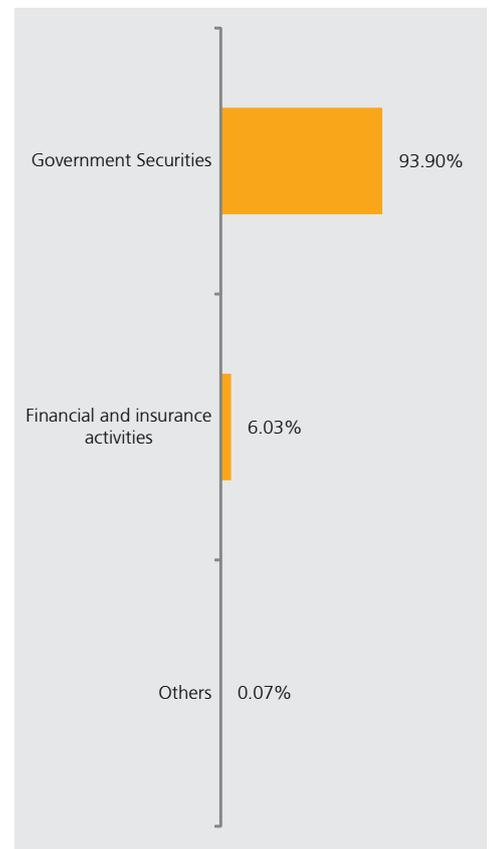
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Money Market Fund 1 (ULIF01501/02/08HMONMRKT01121)

Fund Report as on 31st March 2020

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 31 March, 20: ₹21.6230
Inception Date: 27th February 2008
Benchmark: CRISIL 91 day T Bill Index
AUM as on 31 March, 20: ₹ 0.31 Crs.
Modified Duration of Debt Portfolio:
 0.24 years
YTM of Debt Portfolio: 4.89%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

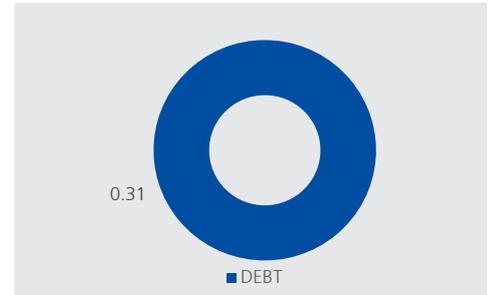
Period	Fund Returns	Index Returns
Last 1 Month	0.30%	0.65%
Last 6 Months	1.97%	2.83%
Last 1 Year	4.73%	6.25%
Last 2 Years	1.86%	6.66%
Last 3 Years	3.03%	6.57%
Since Inception	6.58%	7.38%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

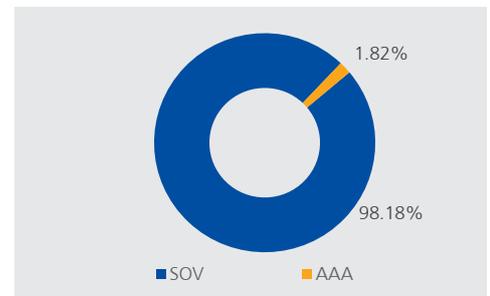
Portfolio

Name of Instrument	% to AUM
Money Market Total	99.88%
Current Assets	0.12%
Total	100.00%

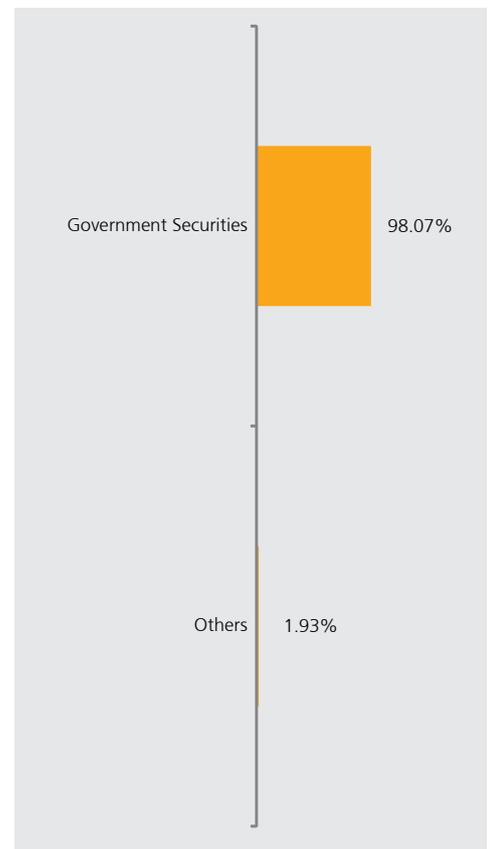
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Highest NAV Guarantee Fund 1 (ULIF05612/02/10LHNAV/GUA01121)

Fund Report as on 31st March 2020

Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

Fund Details

Fund Manager: Mr. Palak Shah (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 March, 20: ₹18.1782

Highest NAV locked as on 29th Jan 2018: ₹18.1782

Inception Date: 15th February 2010

Benchmark: N.A

AUM as on 31 March, 20: ₹ 82.90 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

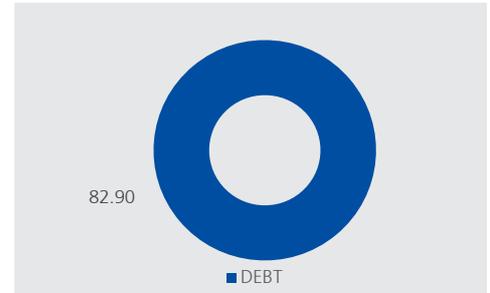
Period	Fund Returns	Index Returns
Last 1 Month	0.22%	-
Last 6 Months	1.73%	-
Last 1 Year	4.54%	-
Last 2 Years	5.27%	-
Last 3 Years	7.03%	-
Since Inception	6.08%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

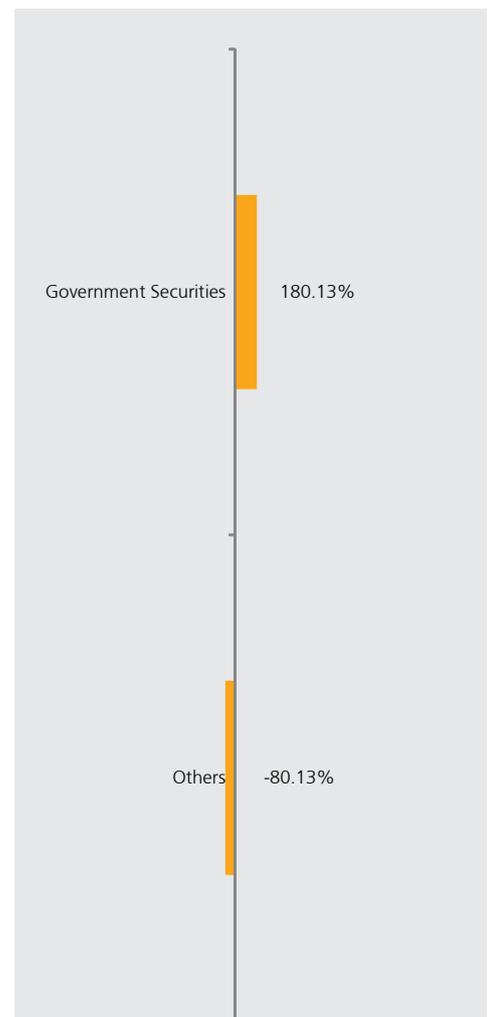
Portfolio

Name of Instrument	% to AUM
Money Market Total	219.70%
Current Assets	-119.70%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 1 (ULIF05803/09/10LHNAVADV01121)

Fund Report as on 31st March 2020

Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

Fund Details

Fund Manager: Mr. Palak Shah (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 March, 20: ₹12.9343

Highest NAV locked as on 28th Aug 2018: ₹15.6816

Inception Date: 8th Sep 2010

Benchmark: N.A

AUM as on 31 March, 20: ₹ 112.49 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	5
Gsec / Debt	00-00	-
MMI / Others	00-100	95

Returns

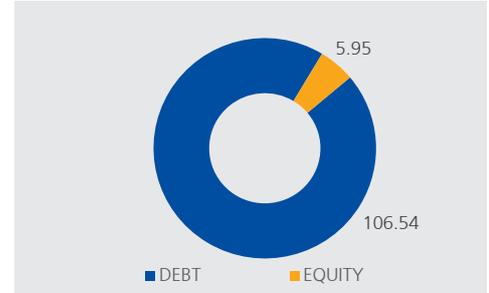
Period	Fund Returns	Index Returns
Last 1 Month	-7.85%	-
Last 6 Months	-10.89%	-
Last 1 Year	-13.73%	-
Last 2 Years	-2.92%	-
Last 3 Years	1.28%	-
Since Inception	2.73%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

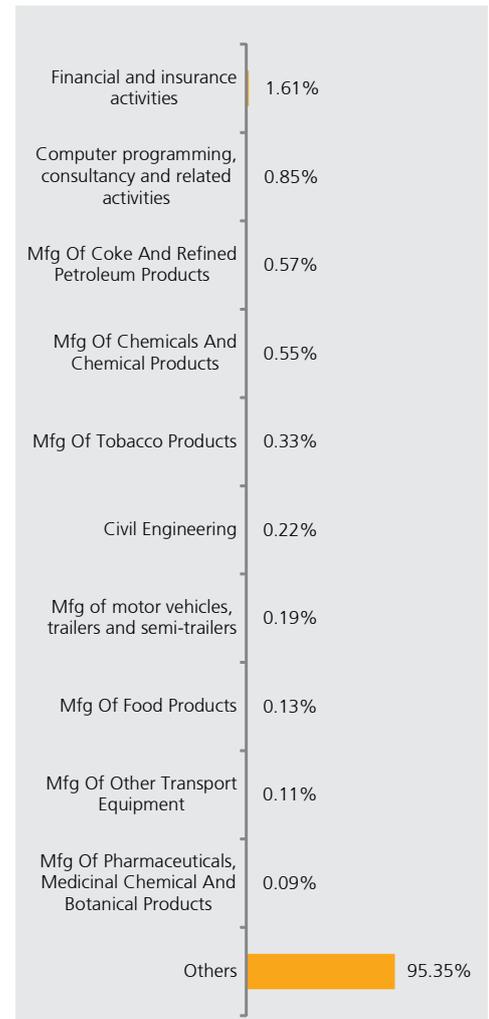
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	0.57%
HDFC BANK LTD.FV-2	0.43%
INFOSYS LIMITED	0.39%
HINDUSTAN LEVER LTD.	0.37%
ITC - FV 1	0.33%
HDFC LTD FV 2	0.33%
TATA CONSULTANCY SERVICES LTD.	0.32%
ICICI BANK LTD.FV-2	0.24%
LARSEN&TUBRO	0.22%
BHARTI AIRTEL LIMITED	0.20%
KOTAK MAHINDRA BANK LIMITED_FV5	0.18%
ASIAN PAINTS LIMITEDFV-1	0.17%
NESTLE INDIA LIMITED	0.13%
MARUTI UDYOG LTD.	0.13%
AXIS BANK LIMITEDFV-2	0.10%
TITAN COMPANY LIMITED	0.09%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.09%
STATE BANK OF INDIAFV-1	0.09%
POWER GRID CORP OF INDIA LTD	0.09%
ULTRATECH CEMCO LTD	0.08%
NTPC LIMITED	0.08%
HCL TECHNOLOGIES LIMITED	0.08%
BAJAJ FINANCE LIMITED	0.06%
MAHINDRA & MAHINDRA LTD.-FV5	0.06%
BAJAJ AUTO LTD	0.06%
TECH MAHINDRA LIMITEDFV-5	0.06%
ONGCFV-5	0.05%
HERO MOTOCORP LIMITED	0.05%
TATA IRON & STEEL COMPANY LTD	0.05%
INDUSIND BANK LIMITED	0.02%
Equity Total	5.13%
Money Market Total	92.34%
Current Assets	2.53%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 2 (ULIF05901/06/11LHNAVADV02121)

Fund Report as on 31st March 2020

Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

Fund Details

Fund Manager: Mr. Palak Shah (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 March, 20: ₹14.2411

Highest NAV locked as on 28th Aug 2018: ₹17.9310

Inception Date: 1st June 2011

Benchmark: N.A

AUM as on 31 March, 20: ₹ 14.15 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	95
Gsec / Debt	00-00	-
MMI / Others	00-100	5

Returns

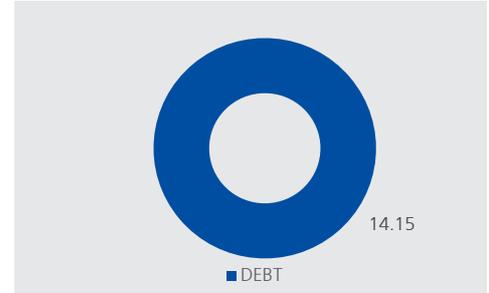
Period	Fund Returns	Index Returns
Last 1 Month	-13.06%	-
Last 6 Months	-15.91%	-
Last 1 Year	-17.44%	-
Last 2 Years	-4.05%	-
Last 3 Years	0.58%	-
Since Inception	4.09%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

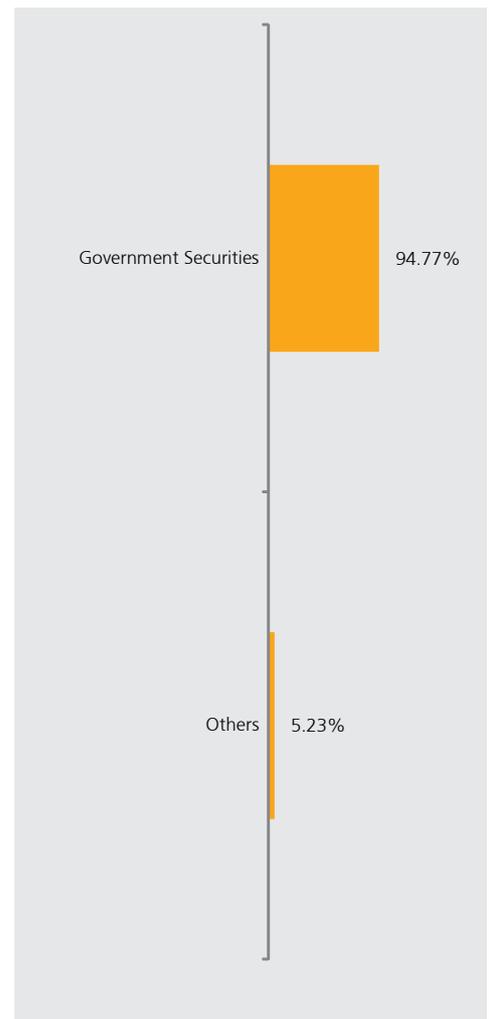
Portfolio

Name of Instrument	% to AUM
7.27% GOI 08.04.2026	94.77%
Gilts Total	94.77%
Money Market Total	2.07%
Current Assets	3.16%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Discontinued Policy Fund (ULIF05703/09/10DISCPOLF01121)

Fund Report as on 31st March 2020

Investment Objective

The fund will be utilized for managing the discontinued policies as per the IRDAI (Treatment of Discontinued Linked Insurance Policies) Regulations, 2010 and circulars issued thereafter. The objective of the fund is to maintain capital value of the fund at all times and earn a minimum predetermined yield, at the rate determined by the regulator, which at present is 4% p.a. and maintain sufficient liquidity to meet the pay outs. The fund would be predominantly stay invested money market instruments. Risk appetite of the fund is defined as 'low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 31 March, 20: ₹18.9574
Inception Date: 30th March 2011
Benchmark: N.A
AUM as on 31 March, 20: ₹ 291.55 Crs.
Modified Duration of Debt Portfolio: 0.28 years
YTM of Debt Portfolio: 4.97%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	60-100	-
MMI / Others	00-40	100

Returns

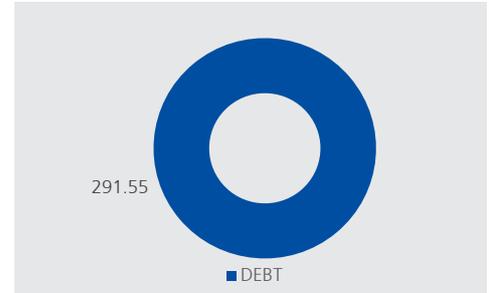
Period	Fund Returns	Index Returns
Last 1 Month	0.37%	-
Last 6 Months	2.42%	-
Last 1 Year	5.65%	-
Last 2 Years	6.02%	-
Last 3 Years	6.01%	-
Since Inception	7.36%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

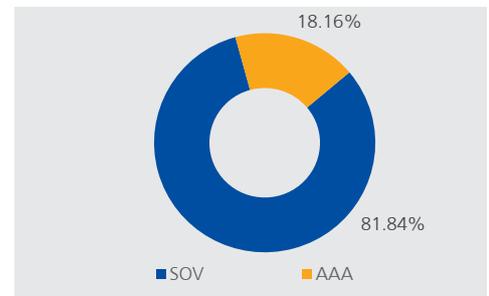
Portfolio

Name of Instrument	% to AUM
Money Market Total	102.73%
Current Assets	-2.73%
Total	100.00%

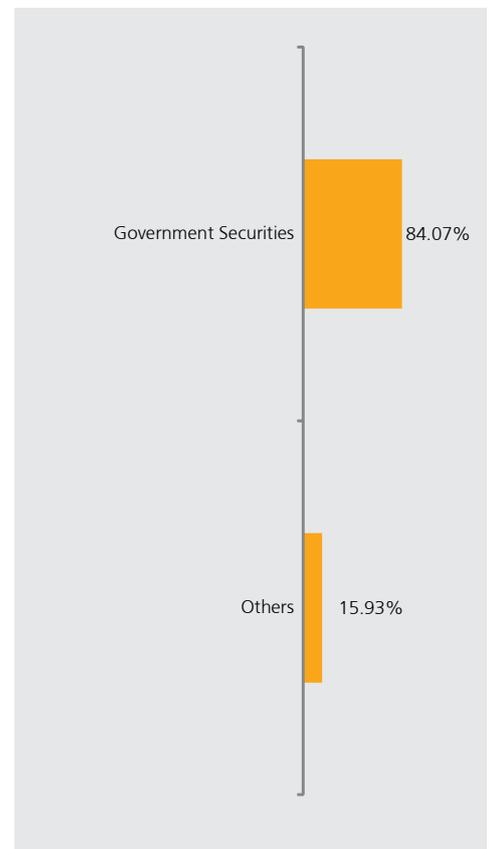
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Discontinued Policy Fund (ULIF07029/08/13PDISPOLF01121)

Fund Report as on 31st March 2020

Investment Objective

NA

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 31 March, 20: ₹15.0152
Inception Date: 14th January 2014
Benchmark: N.A
AUM as on 31 March, 20: ₹ 41.57 Crs.
Modified Duration of Debt Portfolio:
 0.25 years
YTM of Debt Portfolio: 4.95%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	60-100	-
MMI / Others	00-40	100

Returns

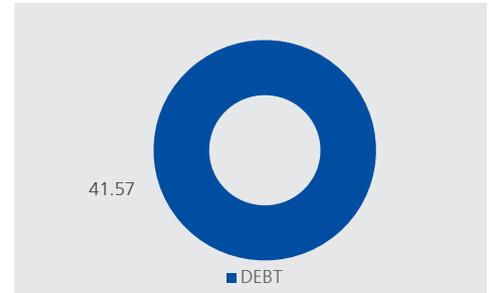
Period	Fund Returns	Index Returns
Last 1 Month	0.37%	-
Last 6 Months	2.45%	-
Last 1 Year	5.69%	-
Last 2 Years	6.03%	-
Last 3 Years	6.02%	-
Since Inception	6.76%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

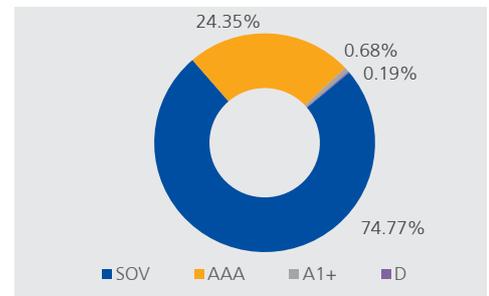
Portfolio

Name of Instrument	% to AUM
Money Market Total	102.65%
Current Assets	-2.65%
Total	100.00%

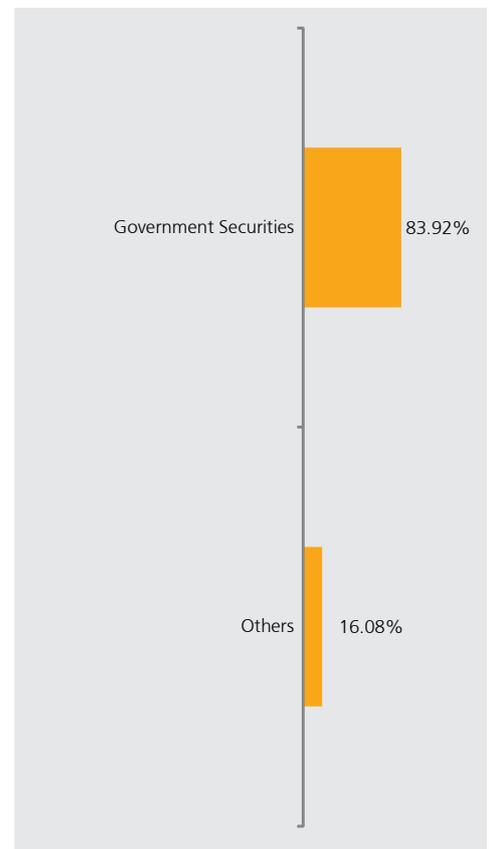
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Reliance Assured Maturity Debt Fund (ULIF06720/12/11LASURMDEBT121)

Fund Report as on 31st March 2020

Investment Objective

To provide predictable investment returns, achieved through 100% investment in debt securities, where returns are locked-in through portfolio immunization techniques and use of rigorous Asset Liability Management (ALM). The risk appetite for the fund is low to moderate.

Fund Details

Fund Manager: Mr. Gaurav Jakhota
NAV as on 31 March, 20: ₹18.7745
Inception Date: 23rd March 2012
Benchmark: N.A
AUM as on 31 March, 20: ₹ 47.46 Crs.
Modified Duration of Debt Portfolio: 2.02 years
YTM of Debt Portfolio: 5.95%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	93
MMI / Others	00-100	7

Returns

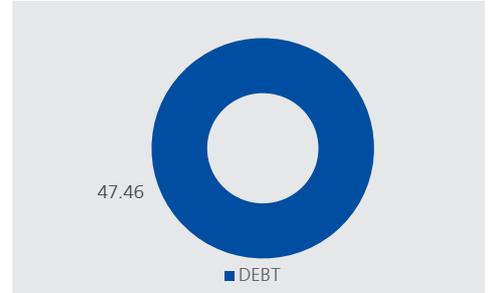
Period	Fund Returns	Index Returns
Last 1 Month	0.79%	-
Last 6 Months	4.43%	-
Last 1 Year	9.10%	-
Last 2 Years	8.03%	-
Last 3 Years	7.08%	-
Since Inception	8.16%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

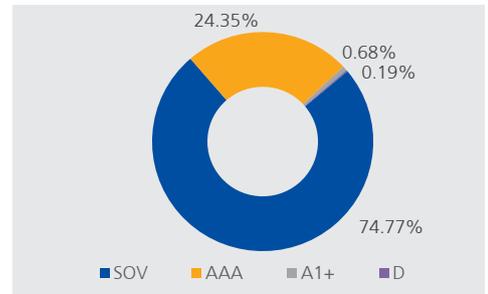
Portfolio

Name of Instrument	% to AUM
7.17% RIL NCD PPD SR D 08-11-2022	8.41%
9.00% NTPC NCD 25-01-2023 XLII-I	8.35%
9.35% PGCIL NCD 29-08-2022 STRPPS G	7.44%
10.08% IOT NCD 20-03-2022 III-STRPP3	5.82%
9.45% LICHFL NCD 30-01-2022	5.12%
8.58% HDFC NCD 18-03-2022 SR V0003	3.96%
9.25% RJIL NCD 16-06-2024 SR-PPD3	2.55%
Bonds/Debentures Total	41.65%
8.27% RAJASHTHAN SDL 2022 2306 UDAY	16.51%
8.20% GOI CG 15-02-2022	14.14%
8.95% MAHARASHTRA SDL 07/03/2022	9.38%
8.85% SGOK SDL 2022 Jul 18	6.73%
7.32% GOI CG 28-01-2024	2.68%
8.21% RAJASHTHAN SDL 2022 3103 UDAY	1.98%
Gilts Total	51.41%
Money Market Total	1.94%
Current Assets	5.00%
Total	100.00%

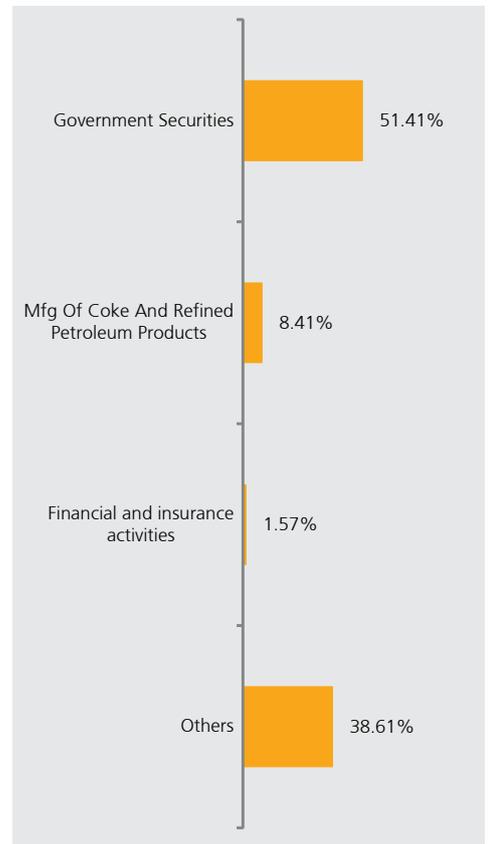
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF00328/07/04LEQUITYF01121	Life Equity Fund 1	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULIF02510/06/08LEQUITYF02121	Life Equity Fund 2	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULIF04201/01/10LEQUITYF03121	Life Equity Fund 3	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULIF00601/11/06PEQUITYF01121	Pension Equity Fund 1	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULIF03204/12/08PEQUITYF02121	Pension Equity Fund 2	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULIF04901/01/10PEQUITYF03121	Pension Equity Fund 3	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULIF01201/02/08HEQUITYF01121	Health Equity Fund 1	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULIF05411/01/10HEQUITYF02121	Health Equity Fund 2	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULIF03010/06/08LPUEQUTY01121	Life Pure Equity Fund 1	RNLIC Pure Index	Equity	Palak Shah	-
ULIF04601/01/10LPUEQUTY02121	Life Pure Equity Fund 2	RNLIC Pure Index	Equity	Palak Shah	-
ULIF05301/01/10PPUEQUTY02121	Pension Pure Equity Fund 2	RNLIC Pure Index	Equity	Palak Shah	-
ULIF01601/02/08HPUEQUTY01121	Health Pure Equity Fund 1	RNLIC Pure Index	Equity	Palak Shah	-
ULIF02710/06/08LINFRAS01121	Life Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Equity	Palak Shah	-
ULIF04401/01/10LINFRAS02121	Life Infrastructure Fund 2	Reliance Nippon Life Infrastructure INDEX	Equity	Palak Shah	-
ULIF06601/01/10PINFRAS02121	Pension Infrastructure Fund 2	Reliance Nippon Life Infrastructure INDEX	Equity	Palak Shah	-
ULIF06101/02/08HINFRAS01121	Health Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Equity	Palak Shah	-
ULIF02410/06/08LENERGYF01121	Life Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Equity	Palak Shah	-
ULIF04101/01/10LENERGYF02121	Life Energy Fund 2	Reliance Nippon Life ENERGY INDEX	Equity	Palak Shah	-
ULIF06501/01/10PENRGYYF02121	Pension Energy Fund 2	Reliance Nippon Life ENERGY INDEX	Equity	Palak Shah	-
ULIF06001/02/08HENERGYF01121	Health Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Equity	Palak Shah	-
ULIF02810/06/08LMIDCAPF01121	Life Midcap Fund 1	Nifty Midcap 50: 100%	Equity	Palak Shah	-
ULIF04501/01/10LMIDCAPF02121	Life Midcap Fund 2	Nifty Midcap 50: 100%	Equity	Palak Shah	-
ULIF06924/03/15LMAKEINDIA121	Make In India Fund	RNLIC Make in India Index	Hybrid	Palak Shah	-
ULIF05101/01/10PMIDCAPF02121	Pension Midcap Fund 2	Nifty Midcap 50: 100%	Equity	Palak Shah	-
ULIF06201/02/08HMIDCAPF01121	Health Midcap Fund 1	Nifty Midcap 50: 100%	Equity	Palak Shah	-
ULIF01009/04/07LSPRGRWT01121	Life Super Growth Fund 1	CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%	Hybrid	Deepak Gupta	Gaurav Jakhota
ULIF04701/01/10LSPRGRWT02121	Life Super Growth Fund 2	CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%	Hybrid	Deepak Gupta	Gaurav Jakhota
ULIF01701/02/08HSPRGRWT01121	Health Super Growth Fund 1	CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%	Hybrid	Deepak Gupta	Gaurav Jakhota
ULIF00728/02/07LHIGROWT01121	Life High Growth Fund 1	N.A	Hybrid	Deepak Gupta	Gaurav Jakhota
ULIF05511/01/10LHIGROWT02121	Life High Growth Fund 2	CRISIL Composite Bond Fund Index: 40%; Sensex 50: 60%	Hybrid	Deepak Gupta	Gaurav Jakhota
ULIF00809/04/07LGRWTPLS01121	Life Growth Plus Fund 1	N.A.	Hybrid	Deepak Gupta	Gaurav Jakhota
ULIF04301/01/10LGRWTPLS02121	Life Growth Plus Fund 2	CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%	Hybrid	Deepak Gupta	Gaurav Jakhota
ULIF01401/02/08HGRWTPLS01121	Health Growth Plus Fund 1	CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%	Hybrid	Deepak Gupta	Gaurav Jakhota
ULIF00428/07/04LGROWTHF01121	Life Growth Fund 1	N.A.	Hybrid	Deepak Gupta	Gaurav Jakhota
ULIF01102/11/07LGROWTHF02121	Life Growth Fund 2	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid	Deepak Gupta	Gaurav Jakhota
ULIF03304/12/08PGROWTHF01121	Pension Growth Fund 1	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid	Deepak Gupta	Gaurav Jakhota
ULIF05001/01/10PGROWTHF02121	Pension Growth Fund 2	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid	Deepak Gupta	Gaurav Jakhota
ULIF00128/07/04LBALANCE01121	Life Balanced Fund 1	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid	Deepak Gupta	Gaurav Jakhota

NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF03104/12/08PBALANCE01121	Pension Balanced Fund 1	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF04801/01/10PBALANCE02121	Pension Balanced Fund 2	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF00909/04/07LPURDEBT01121	Life Pure Debt Fund 1	CRISIL Composite Bond Fund Index: 100%	Debt	-	Gaurav Jakhotia
ULIF02610/06/08LGILTFUN01121	Life Gilt Fund 1	CRISIL Dynamic Gilt Index	Debt	-	Gaurav Jakhotia
ULIF03819/03/09LGILTFUN02121	Life Gilt Fund 2	CRISIL Dynamic Gilt Index	Debt	-	Gaurav Jakhotia
ULIF06401/03/08PGILTFUN01121	Pension Gilt Fund 1	CRISIL Dynamic Gilt Index	Debt	-	Gaurav Jakhotia
ULIF01301/02/08HGILTFUN01121	Health Gilt Fund 1	CRISIL Dynamic Gilt Index	Debt	-	Gaurav Jakhotia
ULIF00228/07/04LCAPTSEC01121	Life Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Gaurav Jakhotia
ULIF00501/11/06PCAPTSEC01121	Pension Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Gaurav Jakhotia
ULIF02310/06/08LCORBOND01121	Life Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Gaurav Jakhotia
ULIF04020/08/09LCORBOND02121	Life Corporate Bond Fund 2	CRISIL Composite Bond Index: 100%	Debt	-	Gaurav Jakhotia
ULIF01901/03/08PCORBOND01121	Pension Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Gaurav Jakhotia
ULIF06301/02/08HCCORBOND01121	Health Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Gaurav Jakhotia
ULIF06810/09/12PSMARTFU01121	Pension Smart Fund 1	N.A	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF02910/06/08LMMONMRKT01121	Life Money Market Fund 1	CRISIL 91 day T Bill Index	Debt	-	Gaurav Jakhotia
ULIF03919/03/09LMMONMRKT02121	Life Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Gaurav Jakhotia
ULIF05201/01/10PMMONMRKT02121	Pension Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Gaurav Jakhotia
ULIF01501/02/08HMMONMRKT01121	Health Money Market Fund 1	CRISIL 91 day T Bill Index	Debt	-	Gaurav Jakhotia
ULIF05612/02/10LHNAVGUIA01121	Life Highest NAV Guarantee Fund 1	N.A	Hybrid	Palak Shah	Gaurav Jakhotia
ULIF05803/09/10LHNAVADV01121	Life Highest NAV Advantage Fund 1	N.A	Hybrid	Palak Shah	Gaurav Jakhotia
ULIF05901/06/11LHNAVADV02121	Life Highest NAV Advantage Fund 2	N.A	Hybrid	Palak Shah	Gaurav Jakhotia
ULIF05703/09/10DISCPOLF01121	Discontinued Policy Fund	N.A	Debt	-	Gaurav Jakhotia
ULIF07029/08/13PDISPOLF01121	Pension Discontinued Policy Fund	N.A	Debt	-	Gaurav Jakhotia
ULIF06720/12/11LASURMDEBT121	Reliance Assured Maturity Debt Fund	N.A	Debt	-	Gaurav Jakhotia
ULIF07101/12/19LLARGCAPEQ121	Life Large Cap Equity Fund	NSE Nifty 50	Hybrid	Deepak Gupta	Gaurav Jakhotia

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