

RELIANCE

NIPPON LIFE
INSURANCE

A RELIANCE CAPITAL COMPANY

ANALYST AUGUST 2020

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INVESTMENT INSIGHT

Fund Report as on 31st July 2020

Equity Markets

July 2020 witnessed stability in global markets with US Fed kept policy rates unchanged at 0-0.25% and reiterated its commitment to maintain bond purchases and the gamut of lending and liquidity programs associated with the response of Covid.

Emerging markets (China, Brazil, India) outperformed developed markets with India Nifty 50 Index appreciating by +7.5% in July 2020 led by better than-expected 1QFY21 corporate results, successful progress of Covid-19 vaccine trials and earlier-than-expected normalization in economic activity. However, the rising number of new Covid-19 cases, escalating US-China tension, a sharp drop in US GDP data and RBI's forecast on surge in bad loans kept the gains in check.

The breadth of the market however continued to be narrow with Reliance Industries (+21%) contributing nearly half of index gains led by Google investment in Reliance Jio platform followed by IT and Healthcare sector.

IT Sector had a blockbuster month with IT Sector index gaining >20% on the back of strong earnings by the bellwethers while Financials underperformed despite reporting drop in moratoriums and improvement in collection efficiency.

In flow trends, DIIs (led by Domestic Mutual Funds) turned sellers to the tune of \$1.3bn as inflows into equity funds plunged to a 4-year low in June while FII's absorbed most of it and were net buyers of \$1.2bn during the month. Capital market activity moderated slightly with deals worth \$2.9bn being executed in July (notable ones include Yes Bank FPO of US\$ 2 Bn).

Economic data remained a mixed bag with Core Inflation at 5.1% remaining elevated and fiscal deficit for Q1FY21 stood at ~83% of Budget Estimate even while May IIP growth fell by 34.7% as against a fall of 57.6% in April. On the other hand, after almost 18 years, India reported a trade surplus of \$0.8bn in June driven by broad-based export rebound and still weak import demand.

GST collections in Jul'20 continued to exhibit weakness and declined 14% YoY and 4% MoM, prompting the Centre to express inability to pay GST compensation dues to states in the near future.

Monsoon had a good start in June but has followed up with an erratic July – rainfall across India was 9% below normal with a deficit of 20-27% in parts of northern, central and western India. Till July 29, cumulative rainfall was 1.3% above long-term average (LTA). If August rainfall disappoints too, concerns on agriculture sector (and hence rural) may reemerge.

We continue to remain cautious on equity markets given uncertainty around business revival with multiple state lockdowns continuing which is likely to impact earnings in H2FY21 as well. Key activities to monitor remains RBI monetary policy on August 6th, Q1FY21 results completion and monsoon progress which if sub-par could throw a spanner on rural markets recovery.



INVESTMENT INSIGHT

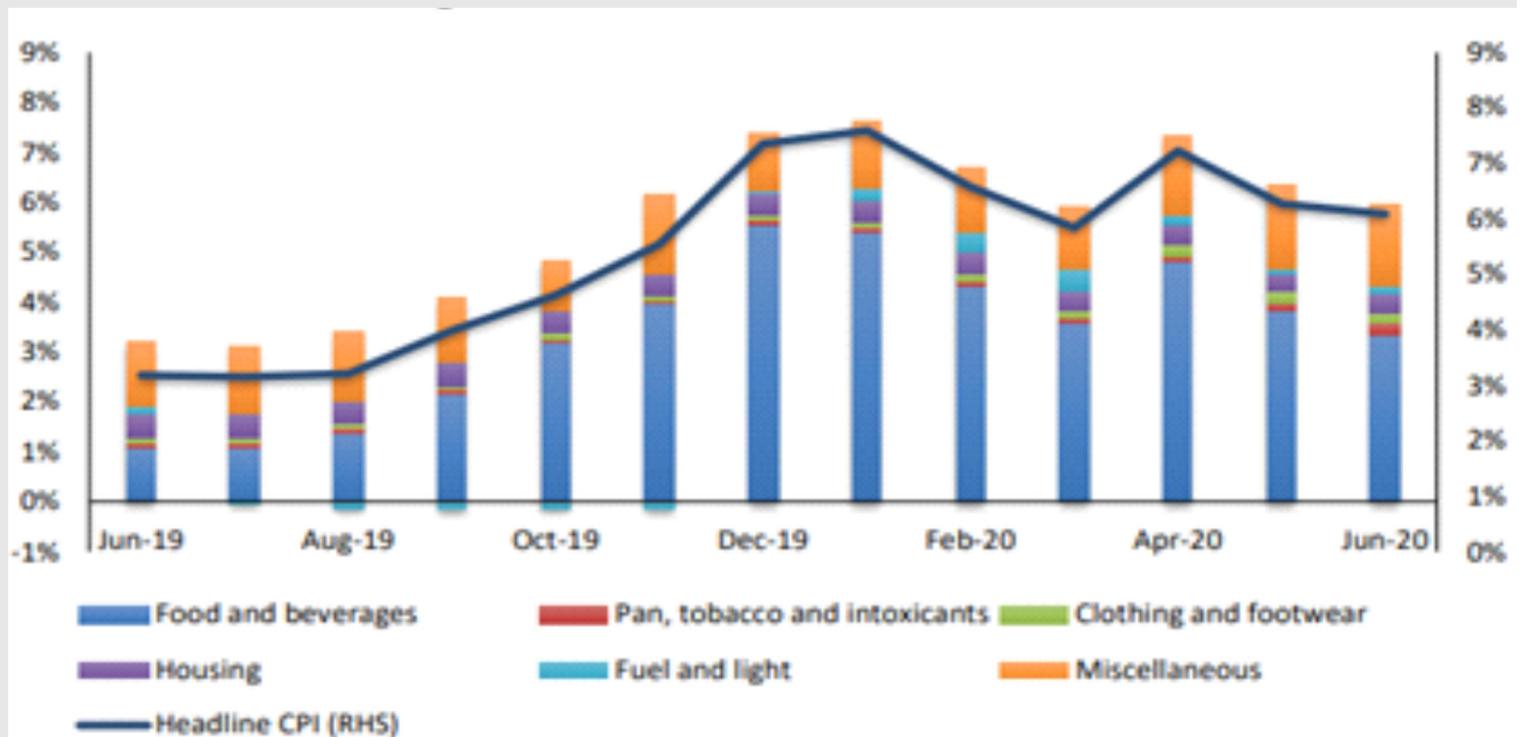
Fund Report as on 30th June 2020

Fixed Income Markets

Month of July saw publishing of CPI numbers for June 2020 after a gap of two months due to nation-wide lockdown. The headline inflation for June 2020 printed at 6.09%, cooling off from an uncomfortably high level of 7.22% for the month of April 2020. The average inflation levels for Q1FY21 stand at 6.53%. The index numbers for the months of April and May when the lockdown was followed nationally, and field data was unavailable for some sub-components of CPI has been "imputed" using standard statistical methodology as followed the world over, adjusting it to match the Indian scale. So the high readings of April and May will have to be seen in that light and would have room for a wider error margin as these are not indices based on actual field data.

Between Jun '20 and Jun '19, headline inflation inched up by 290bps. Out of this, increase in food inflation contributed 230bps while services inflation contributed 30bps. Following chart shows the contribution of various components to CPI.

Contribution to Overall CPI Basket



Source: MoSPI, STCI PD Research

IIP data indicates a marginal recovery, as the general index printed slightly better than the reading of the previous month. Till now, it appears April was the worst month for industrial output. This de-growth was expected as economic activity was completely curtailed due to a series of national lockdowns announced in March and mid-April. A moderate recovery is underway as the lockdown rules are made less stringent, and economic activity is returning to normalcy. The IIP general index climbed to 88.4 in May 2020 as compared to a low 53.56 in April 2020. This increase led to the percentage growth year on year to be at -34.7% in May as compared to -57.6% in the previous month.

The unemployment data suggests that the labour markets have improved since April lows. The unemployment rate has fallen from 27% in early May to 9% in early July, though still higher than pre-pandemic levels of about 7.5%. The number employed and labour force participation have risen for both rural and urban India. There are reports suggesting early evidence of labourers returning to their urban jobs as per capital income in Urban areas is approximately 2.5x of that of Rural areas. The combination of large gap between urban and rural wages and the early evidence of labour migration to urban jobs suggests that the supply-side disruption from reverse migration may ease soon after the current agricultural sowing season is over.



INVESTMENT INSIGHT

Fund Report as on 30th June 2020

Fixed Income Markets

Benchmark Rates



Source: Bloomberg

July was a very stable month for Indian Government Bonds with 10-Year benchmark unchanged for the month and 4-8 Year segment of the curve marginally lower. Month started with some rally on back of stable macros, stronger currency and higher equities. Post June CPI release mid-month which came much higher than expected both on core and non-core, we saw reversal of rally. We saw primary auction getting very good demand from local banks and RBI continuously exercising green shoe options in each of the auction despite being large sized. Overall, without any OMO announcement, market was able to hold on to relatively lower yields.

Outlook:

In short run, MPC meeting outcome scheduled on 6th August gains importance. Market expectation is a status quo on the Repo rate. It will be important to look at whether MPC members express concerns over latest and upcoming inflation prints or they treat these readings as transient and continue focussing on growth. We may see upward revision in inflation trajectory by RBI owing to spike in gold prices and fuel prices. Our expectation is even if there is a pause and concerns on inflation expressed, RBI may announce unconventional measures like OMO twists to check any substantial rise in yields

Fiscal numbers coming out so far are not very poor but at the same time not very encouraging as well. There is very low room for any stimulus without further fiscal expansion. State finances remain a worry and one can expect accelerated supply there in next 2 quarters

Strategy:

Our portfolios remain conservative with over 99% of Fixed Income Investments in Sovereign and AAA equivalent instruments. With new 10-Year benchmark auction in July end, we expect spread papers on the G-Sec curve and SDLs to perform and have positioned our portfolios to take advantage of such spread contraction. We remain watchful of MPC's decision on its Monetary Policy Review scheduled on 6th August.

Source of all relevant data: RBI, Bloomberg, MOSPI, NSO, STCI Research, SBC Research, ISec Research



INVESTMENT INSIGHT

Life Large Cap Equity Fund (ULIF07101/12/19LLARGCAPEQ121)

Fund Report as on 31st July 2020

Investment Objective

To generate consistent long-term performance through exposure to predominantly large cap equities with particular focus on companies having demonstrable corporate governance, built-in competitive advantage in their business model and good track record in Financial Performance. Further, we recognize that there is significant probability of negative returns in the short term. The risk appetite is 'high'. In adverse situations investments in money market securities would be increased to protect policy holders long term interests and returns

Fund Details

Fund Manager: Mr Deepak Gupta (Equity) & Mr Gaurav Jakhota (Debt)

NAV as on 31 July, 20: ₹8.8832

Inception Date: 16th Jan 2020

Benchmark: NSE Nifty 50

AUM as on 31 July, 20: ₹ 104.01 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	95
Gsec / Debt	00-10	-
MMI / Others	00-40	5

Returns

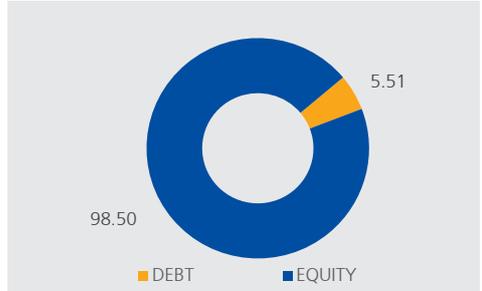
Period	Fund Returns	Index Returns
Last 1 Month	6.88%	7.49%
Last 6 Months	-8.31%	-7.43%
Last 1 Year	-	-
Last 2 Years	-	-
Last 3 Years	-	-
Since Inception	-11.17%	-10.38%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

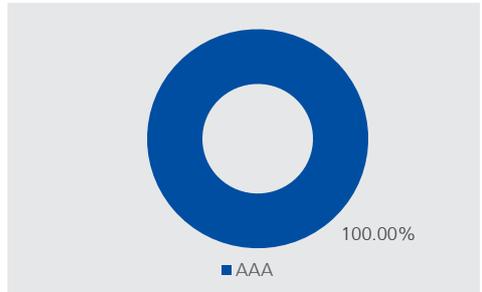
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.52%
INFOSYS LIMITED	7.44%
HDFC BANK LTD.FV-2	6.77%
HDFC LTD FV 2	6.44%
TATA CONSULTANCY SERVICES LTD.	5.04%
HINDUSTAN LEVER LTD.	4.22%
ITC - FV 1	3.56%
ICICI BANK LTD.FV-2	3.54%
BHARTI AIRTEL LIMITED	3.08%
KOTAK MAHINDRA BANK LIMITED_FV5	2.77%
LARSEN&TUBRO	2.34%
BAJAJ FINANCE LIMITED	1.81%
MARUTI UDYOG LTD.	1.74%
ASIAN PAINTS LIMITEDFV-1	1.62%
HCL TECHNOLOGIES LIMITED	1.60%
ULTRATECH CEMCO LTD	1.35%
NESTLE INDIA LIMITED	1.33%
MAHINDRA & MAHINDRA LTD.-FV5	1.22%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.21%
DR. REDDY LABORATORIES	1.19%
BRITANNIA INDUSTRIES LTD	0.99%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.96%
POWER GRID CORP OF INDIA LTD	0.95%
TITAN COMPANY LIMITED	0.91%
CIPLA LTD.	0.89%
NTPC LIMITED	0.88%
BAJAJ AUTO LTD	0.86%
BAJAJ FINSERV LIMITED	0.80%
UPL LIMITED	0.79%
BHARAT PETROLEUM CORP. LTD.	0.77%
HERO MOTOCORP LIMITED	0.73%
SHREE CEMENTS LIMITED	0.61%
EICHER MOTORS LIMITED	0.60%
TATA IRON & STEEL COMPANY LTD	0.57%
HINDALCO INDUSTRIES LTD FV RE 1	0.50%
AXIS BANK LIMITEDFV-2	0.48%
INDIAN OIL CORPORATION LIMITED	0.47%
JSW STEEL LIMITED	0.47%
Vedanta Limited	0.43%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.41%
WIPRO	0.40%
DIVIS LABORATORIES LIMITED	0.38%
MARICO LIMITED	0.36%
COAL INDIA LIMITED	0.35%
GODREJ CONSUMER PRODUCTS LIMITED	0.34%
BHARTI INFRA TEL LIMITED	0.33%
ONGCFV-5	0.32%
STATE BANK OF INDIAFV-1	0.31%
GAS AUTHORITY OF INDIA LTD.	0.18%
TECH MAHINDRA LIMITEDFV-5	0.11%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.08%
Equity Total	85.01%
ETFs Total	9.69%
Money Market Total	4.51%
Current Assets	0.78%
Total	100.00%

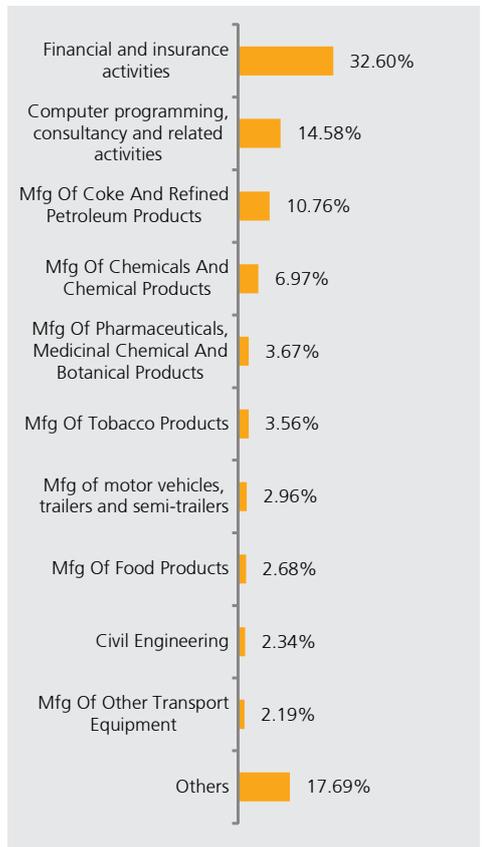
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Equity Fund 3 (ULIF04201/01/10LEQUITYF03121)

Fund Report as on 31st July 2020

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 31 July, 20: ₹22.8648

Inception Date: 11th January 2010

Benchmark: RNLIC Diversified Large Cap Equity Index

AUM as on 31 July, 20: ₹ 1,537.26 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	75-100	98
Gsec / Debt	00-00	-
MMI / Others	00-25	2

Returns

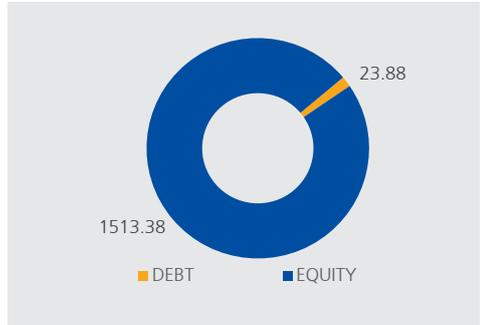
Period	Fund Returns	Index Returns
Last 1 Month	7.34%	7.43%
Last 6 Months	-3.91%	-3.75%
Last 1 Year	0.34%	2.74%
Last 2 Years	-1.98%	-0.43%
Last 3 Years	2.93%	3.72%
Since Inception	8.15%	7.44%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

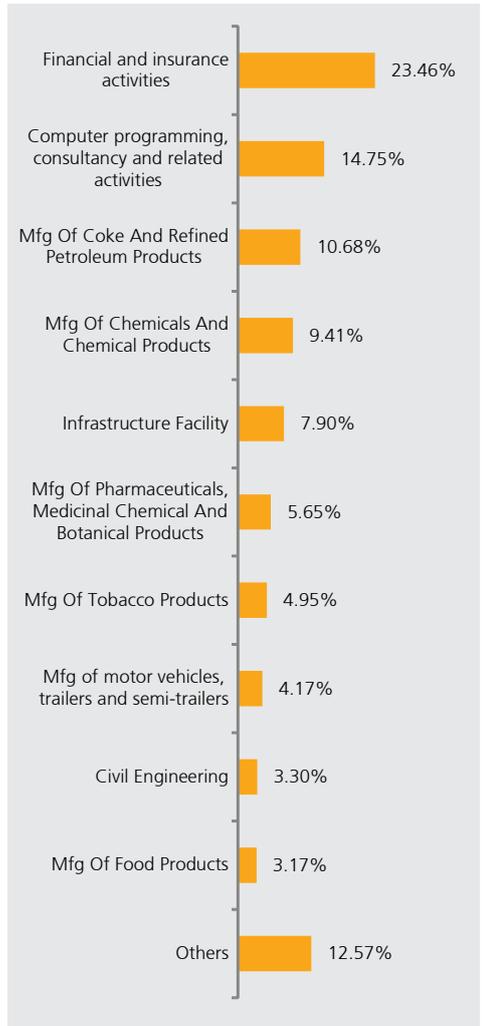
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.45%
INFOSYS LIMITED	8.07%
HDFC BANK LTD.FV-2	7.27%
HINDUSTAN LEVER LTD.	5.86%
TATA CONSULTANCY SERVICES LTD.	4.97%
ITC - FV 1	4.95%
HDFC LTD FV 2	4.67%
BHARTI AIRTEL LIMITED	4.03%
ICICI BANK LTD.FV-2	3.77%
LARSEN&TUBRO	3.30%
KOTAK MAHINDRA BANK LIMITED_FV5	3.19%
MARUTI UDYOG LTD.	2.46%
ASIAN PAINTS LIMITEDFV-1	2.28%
NESTLE INDIA LIMITED	1.82%
MAHINDRA & MAHINDRA LTD.-FV5	1.71%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.70%
DR. REDDY LABORATORIES	1.62%
ULTRATECH CEMCO LTD	1.59%
HCL TECHNOLOGIES LIMITED	1.55%
AXIS BANK LIMITEDFV-2	1.50%
BRITANNIA INDUSTRIES LTD	1.35%
POWER GRID CORP OF INDIA LTD	1.35%
BAJAJ FINANCE LIMITED	1.33%
TITAN COMPANY LIMITED	1.29%
NTPC LIMITED	1.25%
BAJAJ AUTO LTD	1.16%
STATE BANK OF INDIAFV-1	1.14%
CIPLA LTD.	1.08%
HERO MOTOCORP LIMITED	1.03%
UPL LIMITED	0.89%
SHREE CEMENTS LIMITED	0.86%
EICHER MOTORS LIMITED	0.85%
DIVIS LABORATORIES LIMITED	0.82%
TATA IRON & STEEL COMPANY LTD	0.80%
BHARAT PETROLEUM CORP. LTD.	0.73%
HINDALCO INDUSTRIES LTD FV RE 1	0.70%
JSW STEEL LIMITED	0.66%
COAL INDIA LIMITED	0.66%
Vedanta Limited	0.60%
BAJAJ FINSERV LIMITED	0.58%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.56%
INDIAN OIL CORPORATION LIMITED	0.50%
BHARTI INFRA TEL LIMITED	0.45%
AUROBINDO PHARMA LIMITED	0.42%
ONGCFV-5	0.39%
UNITED SPIRITS LIMITED	0.29%
GRASIM INDUSTRIES LTD.	0.26%
GAS AUTHORITY OF INDIA LTD.	0.26%
WIPRO	0.15%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.15%
GODREJ CONSUMER PRODUCTS LIMITED	0.11%
Equity Total	98.45%
Money Market Total	2.61%
Current Assets	-1.05%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Equity Fund 2 (ULIF04601/01/10LPUEQUITY02121)

Fund Report as on 31st July 2020

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 July, 20: ₹21.8904

Inception Date: 11th January 2010

Benchmark: RNLIC Pure Index

AUM as on 31 July, 20: ₹ 214.18 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	97
Gsec / Debt	00-00	-
MMI / Others	00-40	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	6.43%	6.83%
Last 6 Months	3.38%	0.57%
Last 1 Year	10.49%	4.67%
Last 2 Years	0.70%	0.23%
Last 3 Years	3.61%	2.68%
Since Inception	7.70%	6.96%

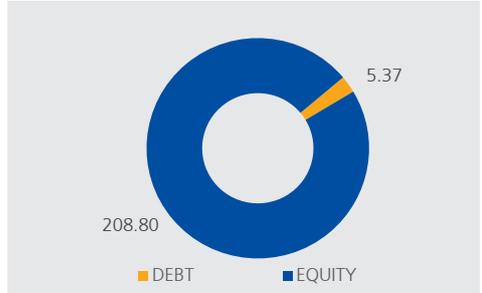
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

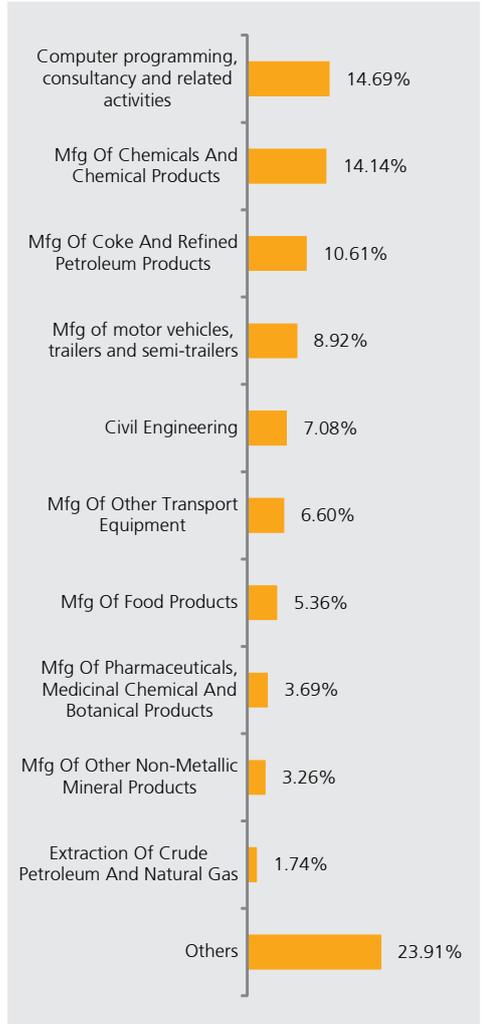
Portfolio

Name of Instrument	% to AUM
HINDUSTAN LEVER LTD.	9.67%
RELIANCE INDUSTRIES LTD.	9.41%
BHARTI AIRTEL LIMITED	8.57%
INFOSYS LIMITED	7.99%
LARSEN&TUBRO	7.08%
MARUTI UDYOG LTD.	5.18%
TATA CONSULTANCY SERVICES LTD.	4.93%
ASIAN PAINTS LIMITEDFV-1	3.86%
MAHINDRA & MAHINDRA LTD.-FV5	3.74%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	3.69%
NESTLE INDIA LIMITED	3.67%
ULTRATECH CEMCO LTD	3.26%
POWER GRID CORP OF INDIA LTD	2.94%
NTPC LIMITED	2.72%
BAJAJ AUTO LTD	2.52%
HERO MOTOCORP LIMITED	2.23%
EICHER MOTORS LIMITED	1.85%
ONGCFV-5	1.74%
BRITANNIA INDUSTRIES LTD	1.69%
COAL INDIA LIMITED	1.55%
Vedanta Limited	1.31%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.28%
HCL TECHNOLOGIES LIMITED	1.21%
GAS AUTHORITY OF INDIA LTD.	1.09%
BHARTI INFRATEL LIMITED	1.04%
BHARAT PETROLEUM CORP. LTD.	0.71%
GRASIM INDUSTRIES LTD.	0.61%
ESCORTS LIMITED	0.57%
WIPRO	0.56%
INDIAN OIL CORPORATION LIMITED	0.48%
HINDUSTAN ZINC LIMITEDFV-2	0.34%
Equity Total	97.49%
Money Market Total	3.61%
Current Assets	-1.10%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Make In India Fund (ULIF06924/03/15LMAKEINDIA121)

Fund Report as on 31st July 2020

Investment Objective

Provide high return in the long term through exposure to equity investments in the sectors related to industrial activity.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 July, 20: ₹13.5542

Inception Date: 18th February 2016

Benchmark: RNLIC Make in India Index

AUM as on 31 July, 20: ₹ 468.27 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

Returns

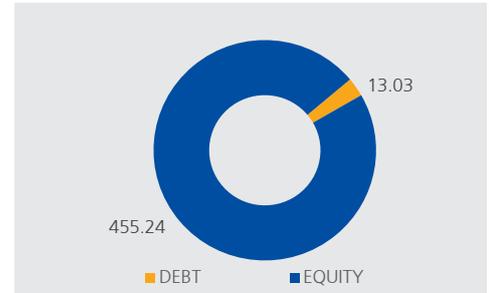
Period	Fund Returns	Index Returns
Last 1 Month	7.36%	7.85%
Last 6 Months	0.06%	2.29%
Last 1 Year	3.53%	7.88%
Last 2 Years	-2.65%	-0.51%
Last 3 Years	1.51%	3.14%
Since Inception	7.07%	7.77%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

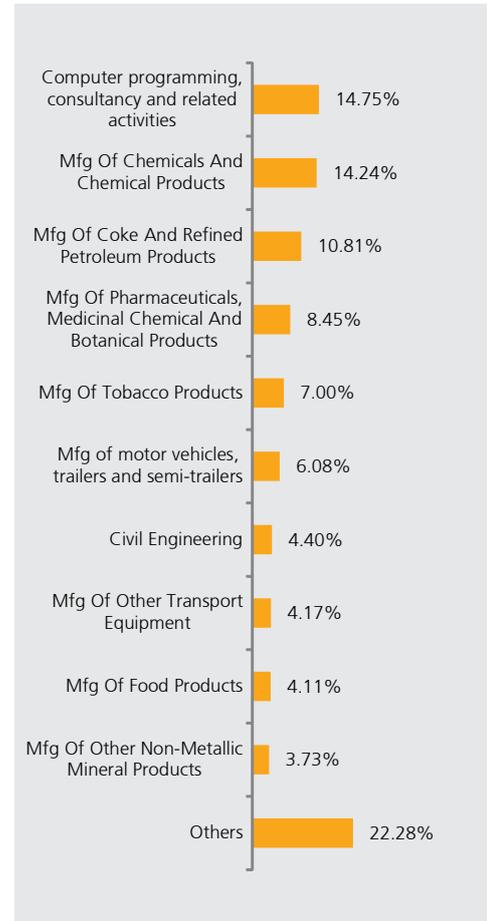
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.33%
HINDUSTAN LEVER LTD.	8.05%
INFOSYS LIMITED	7.52%
ITC - FV 1	7.00%
BHARTI AIRTEL LIMITED	5.42%
TATA CONSULTANCY SERVICES LTD.	5.20%
LARSEN&TUBRO	4.40%
MARUTI UDYOG LTD.	3.39%
ASIAN PAINTS LIMITEDFV-1	3.15%
MAHINDRA & MAHINDRA LTD.-FV5	2.37%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	2.34%
DR. REDDY LABORATORIES	2.33%
NESTLE INDIA LIMITED	2.27%
ULTRATECH CEMCO LTD	1.94%
POWER GRID CORP OF INDIA LTD	1.88%
BRITANNIA INDUSTRIES LTD	1.83%
NTPC LIMITED	1.71%
TITAN COMPANY LIMITED	1.68%
HCL TECHNOLOGIES LIMITED	1.68%
BAJAJ AUTO LTD	1.59%
CIPLA LTD.	1.49%
HERO MOTOCORP LIMITED	1.41%
DIVIS LABORATORIES LIMITED	1.36%
AVENUE SUPERMARTS LIMITED	1.28%
SHREE CEMENTS LIMITED	1.17%
EICHER MOTORS LIMITED	1.17%
DABUR INDIA LTD.	1.16%
GODREJ CONSUMER PRODUCTS LIMITED	1.08%
COAL INDIA LIMITED	0.97%
ONGCFV-5	0.96%
LUPIN LIMITEDFV-2	0.93%
JSW STEEL LIMITED	0.86%
Vedanta Limited	0.82%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.79%
PIDILITE INDUSTRIES LIMITED	0.79%
GAS AUTHORITY OF INDIA LTD.	0.70%
BHARAT PETROLEUM CORP. LTD.	0.68%
UNITED SPIRITS LIMITED	0.66%
BHARTI INFRATEL LIMITED	0.63%
AMBUJA CEMENTS LIMITED	0.62%
INDIAN OIL CORPORATION LIMITED	0.47%
SIEMENS LIMITED	0.43%
WIPRO	0.34%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.34%
BOSCH LIMITED	0.32%
NMDC LIMITED	0.29%
INTERGLOBE AVIATION LIMITED	0.21%
HINDUSTAN ZINC LIMITEDFV-2	0.21%
Equity Total	97.22%
Money Market Total	3.99%
Current Assets	-1.21%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Balanced Fund 1 (ULIF00128/07/04LBALANCE01121)

Fund Report as on 31st July 2020

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 July, 20: ₹34.0979

Inception Date: 9th August 2004

Benchmark: CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%

AUM as on 31 July, 20: ₹ 94.66 Crs.

Modified Duration of Debt Portfolio:

5.77 years

YTM of Debt Portfolio: 5.86%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	20
Gsec / Debt	60-100	74
MMI / Others	00-25	6

Returns

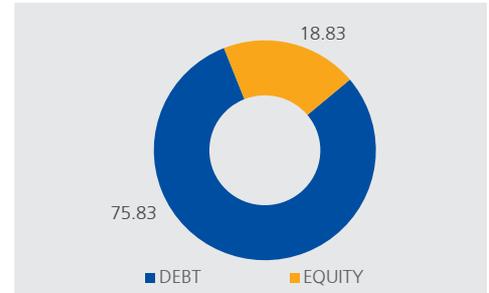
Period	Fund Returns	Index Returns
Last 1 Month	2.63%	2.68%
Last 6 Months	5.69%	6.02%
Last 1 Year	7.61%	10.55%
Last 2 Years	6.49%	10.14%
Last 3 Years	4.91%	7.96%
Since Inception	7.98%	8.00%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

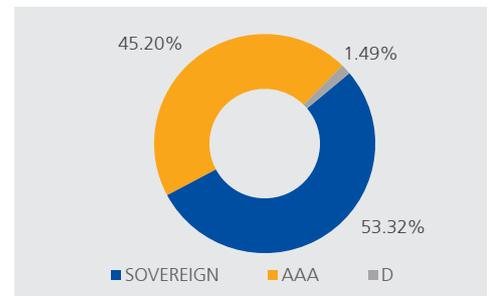
Portfolio

Name of Instrument	% to AUM
8.30% IRFC NCD 25-03-2029 SR 134	5.97%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	5.03%
8.30% NTPC NCD SR 67 15-01-2029	4.16%
7.69% NABARD 29.05.2024 Series 20C	3.64%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	2.76%
9.30% PGCIL NCD 28-06-2025 J	2.44%
8.23% IRFC NCD 29-03-2029 SR135	2.26%
9.05% HDFC NCD 20-11-2023 U-004	1.54%
9.25% RIL NCD 16-06-2024 SR-PPD3	1.19%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	1.16%
8.80% PGCIL NCD 13-03-2023 XLII	1.15%
8.45% IRFC NCD 04-12-2028 SR129	0.60%
9.00% RIL NCD 21-01-2025 SR-PPD5	0.36%
7.93% PGCIL NCD 20-05-2028 STRPP L	0.12%
7.13% NHPC NCD 11-02-2030 Series AA Strip E	0.11%
Bonds/Debentures Total	32.50%
6.45% GOI CG 07-10-2029	8.98%
6.68% GOI CG 17-09-2031	6.97%
7.57% GOI CG 17-06-2033	6.01%
7.32% GOI CG 28-01-2024	4.16%
7.95% GOI CG 28-08-2032	3.99%
6.18% GOI 04-11-2024	3.15%
7.88% GOI CG 19-03-2030	2.60%
7.02% ANDHRAPRADESH SDL 26-02-2030	2.16%
6.46% WESTBENGAL SDL 29.07.2030	1.24%
8.20% GOI 24-09-2025	1.19%
7.27% GOI 08.04.2026	1.14%
7.17% GOI 08-01-2028	0.05%
Gilts Total	41.66%
RELIANCE INDUSTRIES LTD.	2.94%
HDFC BANK LTD.FV-2	1.97%
INFOSYS LIMITED	1.55%
HDFC LTD FV 2	1.32%
TATA CONSULTANCY SERVICES LTD.	1.03%
ICICI BANK LTD.FV-2	0.96%
HINDUSTAN LEVER LTD.	0.85%
KOTAK MAHINDRA BANK LIMITED_FV5	0.72%
ITC - FV 1	0.71%
BHARTI AIRTEL LIMITED	0.62%
LARSEN&TUBRO	0.48%
AXIS BANK LIMITEDFV-2	0.42%
MARUTI UDYOG LTD.	0.36%
BAJAJ FINANCE LIMITED	0.35%
HCL TECHNOLOGIES LIMITED	0.33%
ASIAN PAINTS LIMITEDFV-1	0.33%
STATE BANK OF INDIAFV-1	0.31%
ULTRATECH CEMCO LTD	0.27%
NESTLE INDIA LIMITED	0.25%
MAHINDRA & MAHINDRA LTD.-FV5	0.25%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.25%
DR. REDDY LABORATORIES	0.24%
BRITANNIA INDUSTRIES LTD	0.19%
TITAN COMPANY LIMITED	0.19%
TECH MAHINDRA LIMITEDFV-5	0.18%
POWER GRID CORP OF INDIA LTD	0.18%
WIPRO	0.18%
BAJAJ AUTO LTD	0.17%
BAJAJ FINSERV LIMITED	0.16%
NTPC LIMITED	0.16%
CIPLA LTD.	0.16%
HERO MOTOCORP LIMITED	0.15%
BHARAT PETROLEUM CORP. LTD.	0.14%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.14%
UPL LIMITED	0.13%
SBI LIFE INSURANCE COMPANY LIMITED	0.13%
DABUR INDIA LTD.	0.12%
EICHER MOTORS LIMITED	0.12%
TATA IRON & STEEL COMPANY LTD	0.12%
GODREJ CONSUMER PRODUCTS LIMITED	0.11%
ONGCFV-5	0.11%
HINDALCO INDUSTRIES LTD FV RE 1	0.10%
JSW STEEL LIMITED	0.10%
INDIAN OIL CORPORATION LIMITED	0.09%
Vedanta Limited	0.09%
COAL INDIA LIMITED	0.08%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.07%
Equity Total	19.89%
Money Market Total	3.98%
Current Assets	1.98%
Total	100.00%

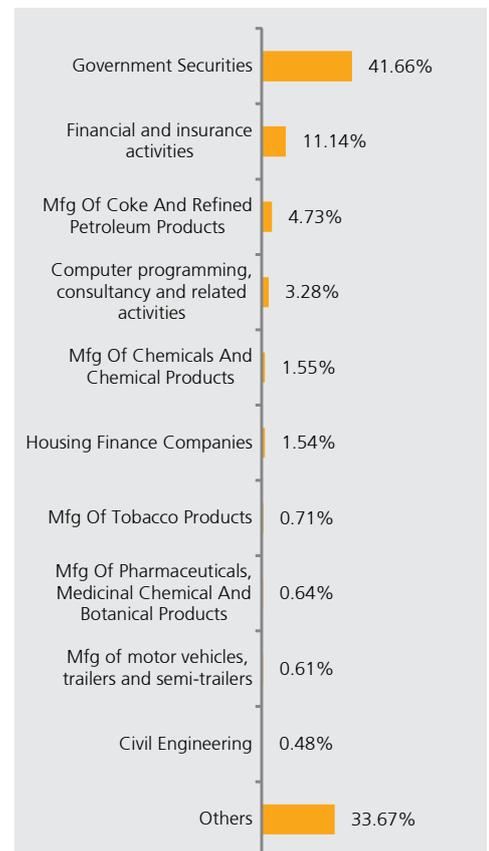
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Money Market Fund 1 (ULIF02910/06/08LMONMRKT01121)

Fund Report as on 31st July 2020

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia

NAV as on 31 July, 20: ₹21.5073

Inception Date: 11th June 2008

Benchmark: Crisil 91 day T Bill Index

AUM as on 31 July, 20: ₹ 164.77 Crs.

Modified Duration of Debt Portfolio:

0.35 years

YTM of Debt Portfolio: 4.20%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

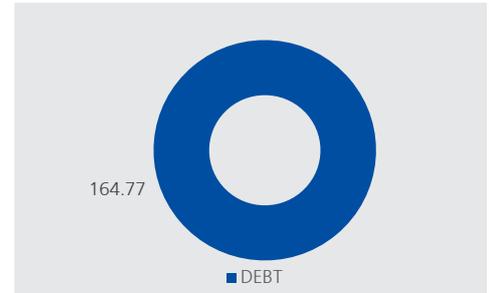
Period	Fund Returns	Index Returns
Last 1 Month	0.23%	0.27%
Last 6 Months	1.72%	2.58%
Last 1 Year	4.14%	5.46%
Last 2 Years	1.63%	6.33%
Last 3 Years	2.89%	6.38%
Since Inception	6.51%	7.26%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

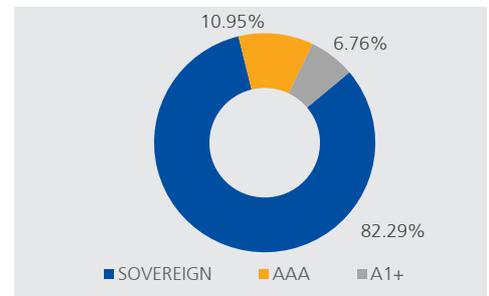
Portfolio

Name of Instrument	% to AUM
Money Market Total	99.83%
Current Assets	0.17%
Total	100.00%

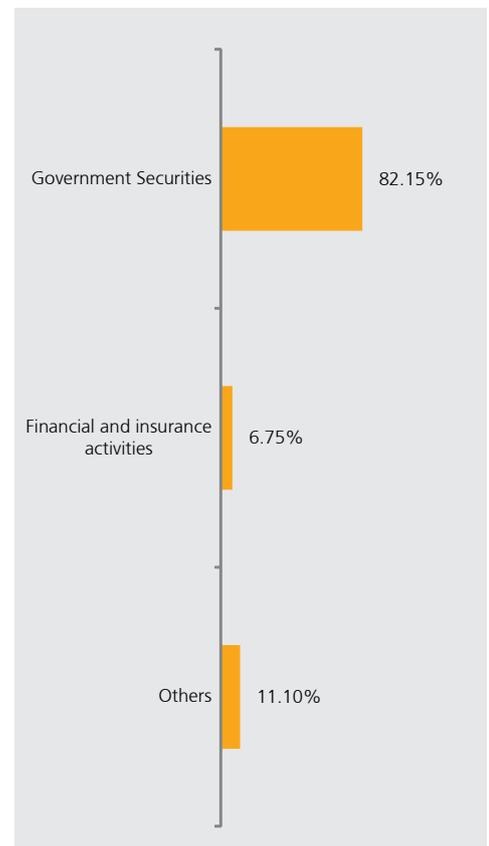
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Corporate Bond Fund 1 (ULIF02310/06/08LCORBOND01121)

Fund Report as on 31st July 2020

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 31 July, 20: ₹25.6833
Inception Date: 11th June 2008
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 31 July, 20: ₹ 261.46 Crs.
Modified Duration of Debt Portfolio: 5.65 years
YTM of Debt Portfolio: 5.79%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	75-100	94
MMI / Others	00-25	6

Returns

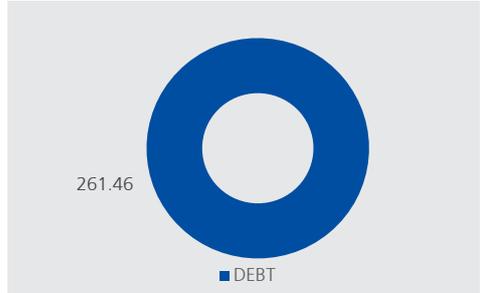
Period	Fund Returns	Index Returns
Last 1 Month	1.20%	1.40%
Last 6 Months	9.02%	8.67%
Last 1 Year	10.54%	12.29%
Last 2 Years	9.52%	12.52%
Last 3 Years	6.14%	8.71%
Since Inception	8.08%	8.57%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

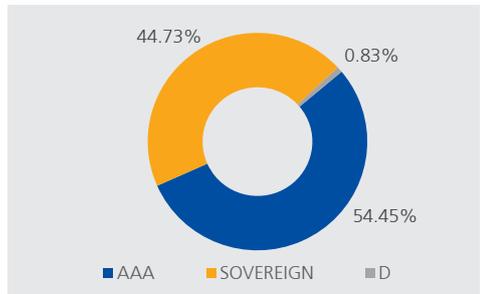
Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	7.17%
7.75% PFC NCD 11-06-2030 SR 203-B	7.09%
6.73% IRFC NCD 06-07-2035 SR151	5.86%
7.55% REC NCD 11-05-2030 SERIES 197	5.38%
8.93% PGCIL NCD 20-10-2024 XLVII G	4.58%
5.32% NHB NCD 01-09-2023	4.41%
9.00% RIL NCD 21-01-2025 SR-PPD5	3.70%
8.85% PGCIL NCD 19-10-2021 STRPP F	1.96%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	1.79%
7.69% NABARD 29.05.2024 Series 20C	1.56%
7.93% PGCIL NCD 20-05-2028 STRPP L	1.52%
8.40% IRFC NCD 08-01-2029 SR 130	1.31%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	0.80%
7.13% NHPC NCD 11-02-2030 Series AA Strip E	0.72%
8.23% IRFC NCD 29-03-2029 SR135	0.60%
7.95% HDFC BK NCD 21-09-2026	0.50%
8.58% HDFC NCD 18-03-2022 SR V0003	0.49%
9.45% LICHFL NCD 30-01-2022	0.41%
9.25% RIL NCD 16-06-2024 SR-PPD3	0.30%
7.17% RIL NCD PPD SR D 08-11-2022	0.28%
8.30% IRFC NCD 25-03-2029 SR 134	0.17%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	0.13%
8.85% PGCIL NCD 19-10-2023 STRPP H	0.11%
Bonds/Debentures Total	50.84%
6.45% GOI CG 07-10-2029	11.64%
6.68% GOI CG 17-09-2031	8.63%
7.95% GOI CG 28-08-2032	5.25%
6.18% GOI 04-11-2024	4.50%
7.88% GOI CG 19-03-2030	3.27%
7.02% ANDHRAPRADESH SDL 26-02-2030	2.75%
7.32% GOI CG 28-01-2024	1.60%
6.46% WESTBENGAL SDL 29.07.2030	1.55%
7.27% GOI 08.04.2026	1.44%
7.57% GOI CG 17-06-2033	1.31%
7.00% GOI CG 21-01-2021	0.78%
8.20% GOI CG 15-02-2022	0.56%
7.37% GOI 16-04-2023	0.19%
7.17% GOI 08-01-2028	0.07%
Gilts Total	43.52%
Money Market Total	2.95%
Current Assets	2.69%
Total	100.00%

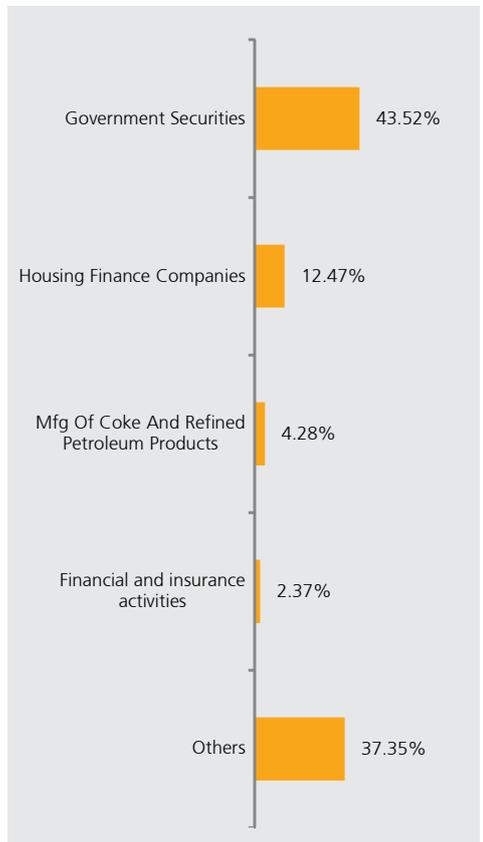
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Equity Fund 1 (ULIF00328/07/04LEQUITYF01121)

Fund Report as on 31st July 2020

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 31 July, 20: ₹61.5810

Inception Date: 9th August 2004

Benchmark: RNLIC Diversified Large Cap Equity Index

AUM as on 31 July, 20: ₹ 121.35 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-00	-
MMI / Others	00-100	1

Returns

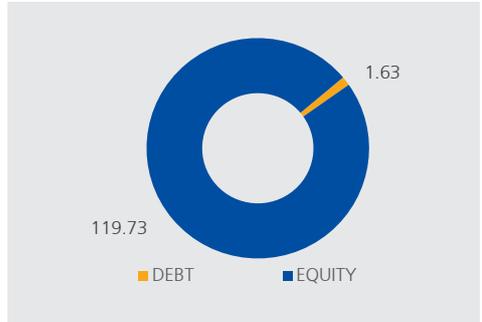
Period	Fund Returns	Index Returns
Last 1 Month	7.31%	7.43%
Last 6 Months	-4.13%	-3.75%
Last 1 Year	0.10%	2.74%
Last 2 Years	-2.39%	-0.43%
Last 3 Years	2.15%	3.72%
Since Inception	12.04%	12.76%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

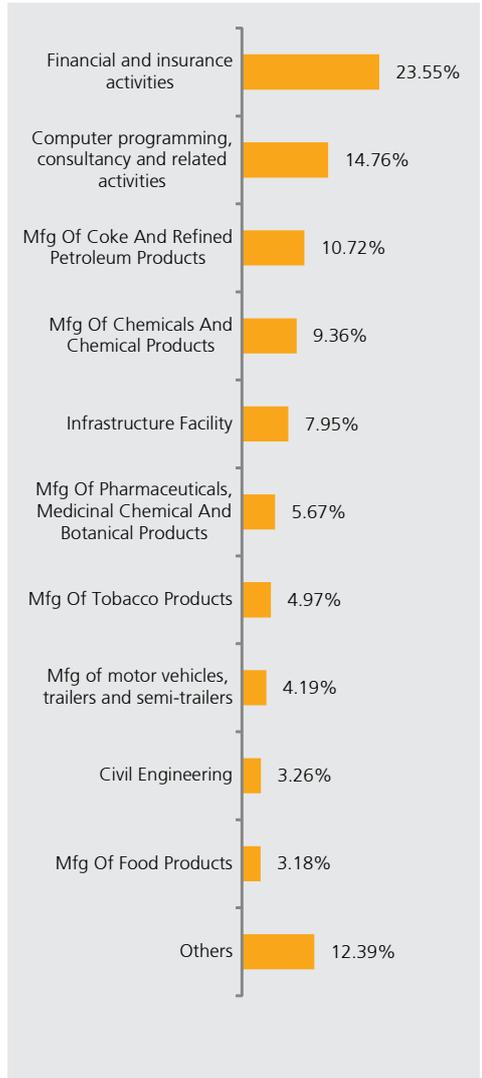
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.49%
INFOSYS LIMITED	8.10%
HDFC BANK LTD.FV-2	7.30%
HINDUSTAN LEVER LTD.	5.88%
TATA CONSULTANCY SERVICES LTD.	4.99%
ITC - FV 1	4.97%
HDFC LTD FV 2	4.69%
BHARTI AIRTEL LIMITED	4.05%
ICICI BANK LTD.FV-2	3.79%
LARSEN&TUBRO	3.26%
KOTAK MAHINDRA BANK LIMITED_FV5	3.21%
MARUTI UDYOG LTD.	2.47%
ASIAN PAINTS LIMITEDFV-1	2.29%
NESTLE INDIA LIMITED	1.82%
MAHINDRA & MAHINDRA LTD.-FV5	1.72%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.70%
DR. REDDY LABORATORIES	1.63%
ULTRATECH CEMCO LTD	1.61%
HCL TECHNOLOGIES LIMITED	1.56%
AXIS BANK LIMITEDFV-2	1.51%
POWER GRID CORP OF INDIA LTD	1.36%
BRITANNIA INDUSTRIES LTD	1.36%
BAJAJ FINANCE LIMITED	1.34%
TITAN COMPANY LIMITED	1.29%
NTPC LIMITED	1.25%
BAJAJ AUTO LTD	1.16%
STATE BANK OF INDIAFV-1	1.14%
CIPLA LTD.	1.08%
HERO MOTOCORP LIMITED	1.03%
SHREE CEMENTS LIMITED	0.86%
EICHER MOTORS LIMITED	0.85%
DIVIS LABORATORIES LIMITED	0.84%
TATA IRON & STEEL COMPANY LTD	0.81%
UPL LIMITED	0.78%
BHARAT PETROLEUM CORP. LTD.	0.73%
HINDALCO INDUSTRIES LTD FV RE 1	0.67%
COAL INDIA LIMITED	0.67%
JSW STEEL LIMITED	0.65%
Vedanta Limited	0.60%
BAJAJ FINSERV LIMITED	0.58%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.57%
INDIAN OIL CORPORATION LIMITED	0.50%
BHARTI INFRATEL LIMITED	0.46%
AUROBINDO PHARMA LIMITED	0.43%
ONGCFV-5	0.40%
UNITED SPIRITS LIMITED	0.29%
GRASIM INDUSTRIES LTD.	0.28%
GAS AUTHORITY OF INDIA LTD.	0.26%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.15%
GODREJ CONSUMER PRODUCTS LIMITED	0.12%
WIPRO	0.10%
Equity Total	98.66%
Money Market Total	2.50%
Current Assets	-1.16%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Equity Fund 2 (ULIF02510/06/08LEQUITYF02121)

Fund Report as on 31st July 2020

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 31 July, 20: ₹27.9774

Inception Date: 11th June 2008

Benchmark: RNLIC Diversified Large

Cap Equity Index

AUM as on 31 July, 20: ₹ 499.48 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-00	-
MMI / Others	00-100	1

Returns

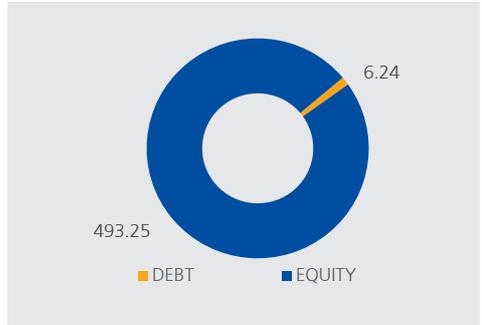
Period	Fund Returns	Index Returns
Last 1 Month	7.33%	7.43%
Last 6 Months	-4.08%	-3.75%
Last 1 Year	0.45%	2.74%
Last 2 Years	-2.12%	-0.43%
Last 3 Years	2.63%	3.72%
Since Inception	8.84%	7.75%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

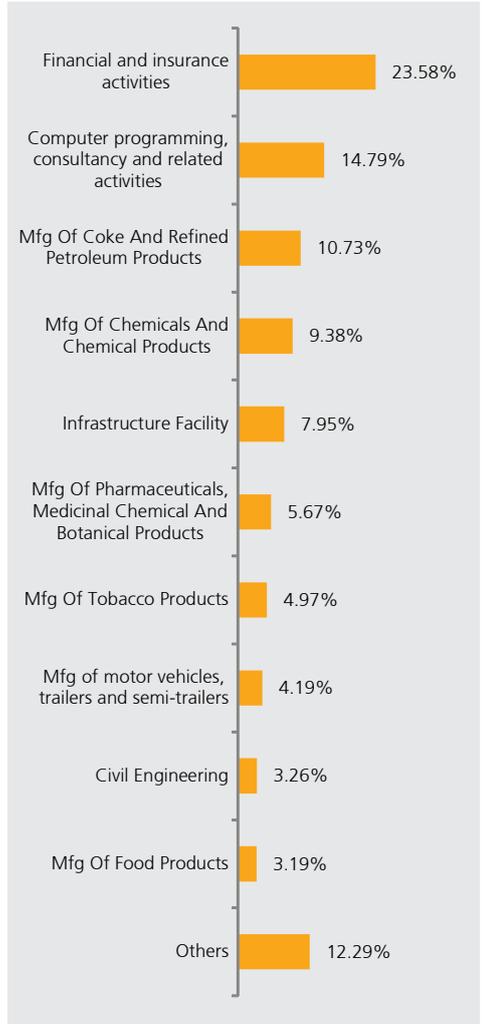
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.50%
INFOSYS LIMITED	8.10%
HDFC BANK LTD.FV-2	7.30%
HINDUSTAN LEVER LTD.	5.89%
TATA CONSULTANCY SERVICES LTD.	5.02%
ITC - FV 1	4.97%
HDFC LTD FV 2	4.69%
BHARTI AIRTEL LIMITED	4.05%
ICICI BANK LTD.FV-2	3.79%
LARSEN&TUBRO	3.26%
KOTAK MAHINDRA BANK LIMITED_FV5	3.22%
MARUTI UDYOG LTD.	2.47%
ASIAN PAINTS LIMITEDFV-1	2.29%
NESTLE INDIA LIMITED	1.82%
MAHINDRA & MAHINDRA LTD.-FV5	1.72%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.70%
DR. REDDY LABORATORIES	1.63%
ULTRATECH CEMCO LTD	1.60%
HCL TECHNOLOGIES LIMITED	1.56%
AXIS BANK LIMITEDFV-2	1.51%
BRITANNIA INDUSTRIES LTD	1.37%
POWER GRID CORP OF INDIA LTD	1.36%
BAJAJ FINANCE LIMITED	1.34%
TITAN COMPANY LIMITED	1.29%
NTPC LIMITED	1.25%
BAJAJ AUTO LTD	1.16%
STATE BANK OF INDIAFV-1	1.14%
CIPLA LTD.	1.08%
HERO MOTOCORP LIMITED	1.03%
SHREE CEMENTS LIMITED	0.86%
EICHER MOTORS LIMITED	0.85%
DIVIS LABORATORIES LIMITED	0.84%
TATA IRON & STEEL COMPANY LTD	0.81%
UPL LIMITED	0.78%
BHARAT PETROLEUM CORP. LTD.	0.73%
HINDALCO INDUSTRIES LTD FV RE 1	0.68%
COAL INDIA LIMITED	0.67%
JSW STEEL LIMITED	0.64%
Vedanta Limited	0.60%
BAJAJ FINSERV LIMITED	0.58%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.57%
INDIAN OIL CORPORATION LIMITED	0.50%
BHARTI INFRA TEL LIMITED	0.46%
AUROBINDO PHARMA LIMITED	0.43%
ONGCFV-5	0.40%
GRASIM INDUSTRIES LTD.	0.30%
UNITED SPIRITS LIMITED	0.29%
GAS AUTHORITY OF INDIA LTD.	0.26%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.15%
GODREJ CONSUMER PRODUCTS LIMITED	0.12%
WIPRO	0.10%
Equity Total	98.75%
Money Market Total	2.22%
Current Assets	-0.97%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 1 (ULIF00601/11/06PEQUITYF01121)

Fund Report as on 31st July 2020

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 31 July, 20: ₹30.5528

Inception Date: 12th March 2007

Benchmark: RNLIC Diversified Large Cap

Equity Index

AUM as on 31 July, 20: ₹ 50.25 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-00	-
MMI / Others	00-100	1

Returns

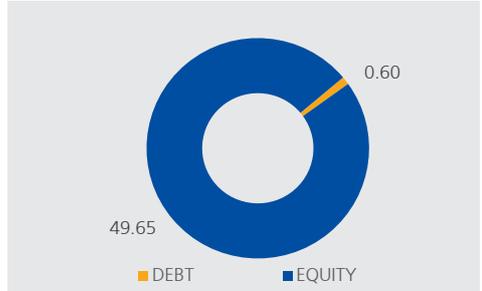
Period	Fund Returns	Index Returns
Last 1 Month	7.30%	7.43%
Last 6 Months	-4.37%	-3.75%
Last 1 Year	-0.06%	2.74%
Last 2 Years	-2.43%	-0.43%
Last 3 Years	2.16%	3.72%
Since Inception	8.69%	8.54%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

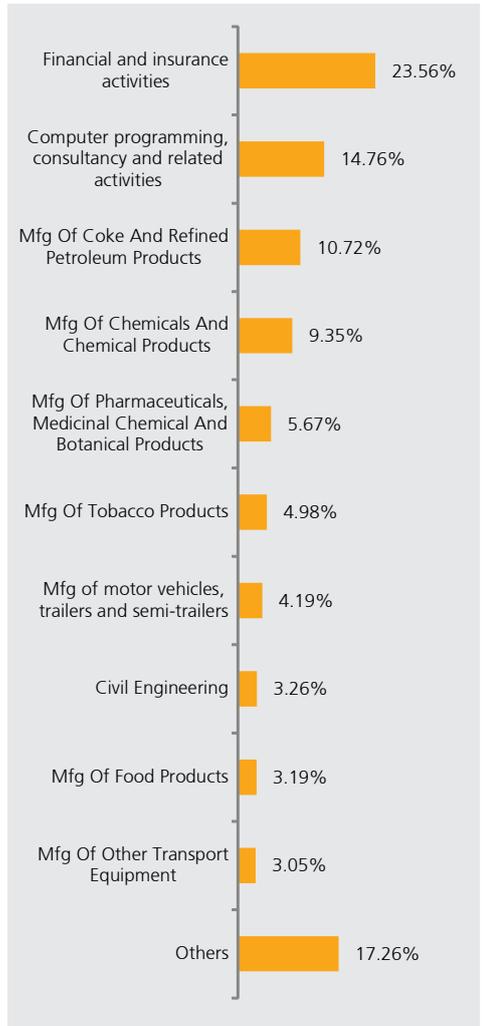
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.49%
INFOSYS LIMITED	8.11%
HDFC BANK LTD.FV-2	7.30%
HINDUSTAN LEVER LTD.	5.89%
TATA CONSULTANCY SERVICES LTD.	4.99%
ITC - FV 1	4.98%
HDFC LTD FV 2	4.69%
BHARTI AIRTEL LIMITED	4.05%
ICICI BANK LTD.FV-2	3.79%
LARSEN&TUBRO	3.26%
KOTAK MAHINDRA BANK LIMITED_FV5	3.21%
MARUTI UDYOG LTD.	2.47%
ASIAN PAINTS LIMITEDFV-1	2.30%
NESTLE INDIA LIMITED	1.82%
ULTRATECH CEMCO LTD	1.75%
MAHINDRA & MAHINDRA LTD.-FV5	1.72%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.70%
DR. REDDY LABORATORIES	1.63%
HCL TECHNOLOGIES LIMITED	1.56%
AXIS BANK LIMITEDFV-2	1.51%
POWER GRID CORP OF INDIA LTD	1.36%
BRITANNIA INDUSTRIES LTD	1.36%
BAJAJ FINANCE LIMITED	1.34%
TITAN COMPANY LIMITED	1.29%
NTPC LIMITED	1.25%
BAJAJ AUTO LTD	1.16%
STATE BANK OF INDIAFV-1	1.14%
CIPLA LTD.	1.07%
HERO MOTOCORP LIMITED	1.03%
SHREE CEMENTS LIMITED	0.86%
EICHER MOTORS LIMITED	0.85%
DIVIS LABORATORIES LIMITED	0.84%
TATA IRON & STEEL COMPANY LTD	0.81%
UPL LIMITED	0.78%
BHARAT PETROLEUM CORP. LTD.	0.73%
HINDALCO INDUSTRIES LTD FV RE 1	0.68%
COAL INDIA LIMITED	0.66%
JSW STEEL LIMITED	0.64%
Vedanta Limited	0.60%
BAJAJ FINSERV LIMITED	0.58%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.56%
INDIAN OIL CORPORATION LIMITED	0.50%
BHARTI INFRATEL LIMITED	0.46%
AUROBINDO PHARMA LIMITED	0.43%
ONGCFV-5	0.40%
UNITED SPIRITS LIMITED	0.29%
GRASIM INDUSTRIES LTD.	0.27%
GAS AUTHORITY OF INDIA LTD.	0.26%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.14%
GODREJ CONSUMER PRODUCTS LIMITED	0.12%
WIPRO	0.10%
Equity Total	98.81%
Money Market Total	2.29%
Current Assets	-1.11%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 2 (ULIF03204/12/08PEQUITYF02121)

Fund Report as on 31st July 2020

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 31 July, 20: ₹26.8738

Inception Date: 4th December 2008

Benchmark: RNLIC Diversified Large Cap

Equity Index

AUM as on 31 July, 20: ₹ 58.16 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-00	-
MMI / Others	00-100	1

Returns

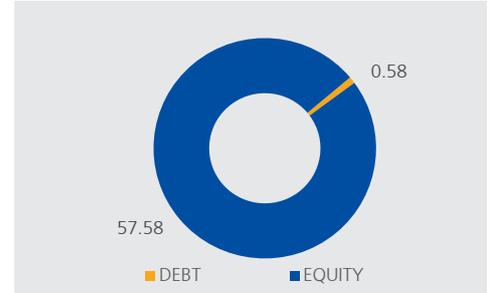
Period	Fund Returns	Index Returns
Last 1 Month	7.34%	7.43%
Last 6 Months	-4.20%	-3.75%
Last 1 Year	0.38%	2.74%
Last 2 Years	-2.09%	-0.43%
Last 3 Years	2.58%	3.72%
Since Inception	7.79%	7.61%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

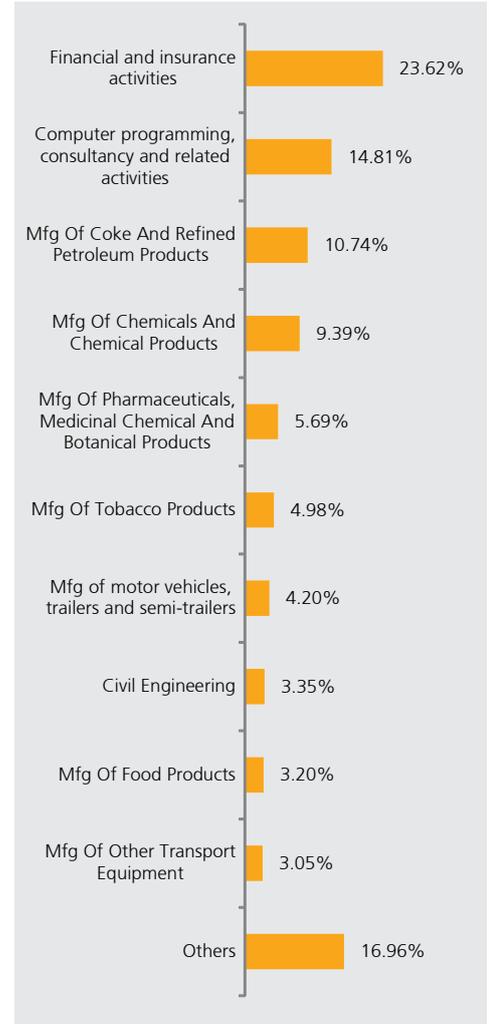
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.51%
INFOSYS LIMITED	8.12%
HDFC BANK LTD.FV-2	7.32%
HINDUSTAN LEVER LTD.	5.90%
TATA CONSULTANCY SERVICES LTD.	5.01%
ITC - FV 1	4.98%
HDFC LTD FV 2	4.70%
BHARTI AIRTEL LIMITED	4.06%
ICICI BANK LTD.FV-2	3.80%
LARSEN&TUBRO	3.35%
KOTAK MAHINDRA BANK LIMITED_FV5	3.22%
MARUTI UDYOG LTD.	2.47%
ASIAN PAINTS LIMITEDFV-1	2.30%
NESTLE INDIA LIMITED	1.83%
MAHINDRA & MAHINDRA LTD.-FV5	1.73%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.71%
DR. REDDY LABORATORIES	1.63%
ULTRATECH CEMCO LTD	1.61%
HCL TECHNOLOGIES LIMITED	1.56%
AXIS BANK LIMITEDFV-2	1.51%
BRITANNIA INDUSTRIES LTD	1.37%
POWER GRID CORP OF INDIA LTD	1.37%
BAJAJ FINANCE LIMITED	1.34%
TITAN COMPANY LIMITED	1.29%
NTPC LIMITED	1.25%
BAJAJ AUTO LTD	1.16%
STATE BANK OF INDIAFV-1	1.15%
CIPLA LTD.	1.08%
HERO MOTOCORP LIMITED	1.03%
SHREE CEMENTS LIMITED	0.86%
EICHER MOTORS LIMITED	0.86%
DIVIS LABORATORIES LIMITED	0.84%
TATA IRON & STEEL COMPANY LTD	0.81%
UPL LIMITED	0.79%
BHARAT PETROLEUM CORP. LTD.	0.73%
HINDALCO INDUSTRIES LTD FV RE 1	0.68%
COAL INDIA LIMITED	0.66%
JSW STEEL LIMITED	0.65%
Vedanta Limited	0.60%
BAJAJ FINSERV LIMITED	0.59%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.57%
INDIAN OIL CORPORATION LIMITED	0.50%
BHARTI INFRAELECTRICALS LIMITED	0.46%
AUROBINDO PHARMA LIMITED	0.43%
ONGCFV-5	0.40%
UNITED SPIRITS LIMITED	0.29%
GRASIM INDUSTRIES LTD.	0.29%
GAS AUTHORITY OF INDIA LTD.	0.26%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.14%
GODREJ CONSUMER PRODUCTS LIMITED	0.12%
WIPRO	0.10%
Equity Total	99.01%
Money Market Total	2.21%
Current Assets	-1.21%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 3 (ULIF04901/01/10PEQUITYF03121)

Fund Report as on 31st July 2020

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 31 July, 20: ₹22.6478

Inception Date: 11th January 2010

Benchmark: RNLIC Diversified Large Cap

Equity Index

AUM as on 31 July, 20: ₹ 20.89 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

Returns

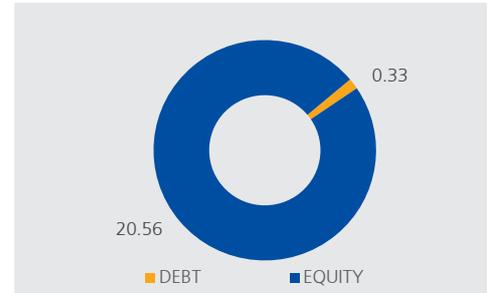
Period	Fund Returns	Index Returns
Last 1 Month	7.35%	7.43%
Last 6 Months	-3.35%	-3.75%
Last 1 Year	0.92%	2.74%
Last 2 Years	-1.65%	-0.43%
Last 3 Years	3.27%	3.72%
Since Inception	8.05%	7.44%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

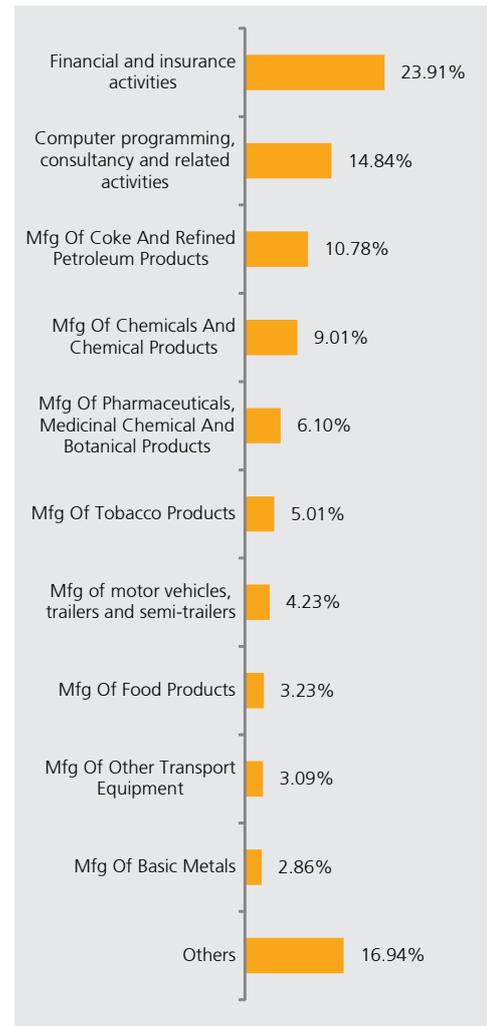
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.55%
INFOSYS LIMITED	8.10%
HDFC BANK LTD.FV-2	7.36%
HINDUSTAN LEVER LTD.	5.32%
TATA CONSULTANCY SERVICES LTD.	5.02%
ITC - FV 1	5.01%
HDFC LTD FV 2	4.73%
ICICI BANK LTD.FV-2	3.82%
KOTAK MAHINDRA BANK LIMITED_FV5	3.31%
BHARTI AIRTEL LIMITED	3.19%
LARSEN&TUBRO	2.84%
MARUTI UDYOG LTD.	2.49%
ASIAN PAINTS LIMITEDFV-1	2.28%
NESTLE INDIA LIMITED	1.84%
MAHINDRA & MAHINDRA LTD.-FV5	1.74%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.72%
DR. REDDY LABORATORIES	1.64%
HCL TECHNOLOGIES LIMITED	1.57%
ULTRATECH CEMCO LTD	1.43%
BAJAJ FINANCE LIMITED	1.43%
AXIS BANK LIMITEDFV-2	1.42%
BRITANNIA INDUSTRIES LTD	1.38%
POWER GRID CORP OF INDIA LTD	1.36%
TITAN COMPANY LIMITED	1.29%
NTPC LIMITED	1.25%
STATE BANK OF INDIAFV-1	1.22%
CIPLA LTD.	1.20%
BAJAJ AUTO LTD	1.17%
DIVIS LABORATORIES LIMITED	1.12%
HERO MOTOCORP LIMITED	1.04%
UPL LIMITED	0.99%
EICHER MOTORS LIMITED	0.88%
SHREE CEMENTS LIMITED	0.87%
TATA IRON & STEEL COMPANY LTD	0.81%
COAL INDIA LIMITED	0.80%
BHARAT PETROLEUM CORP. LTD.	0.73%
HINDALCO INDUSTRIES LTD FV RE 1	0.71%
JSW STEEL LIMITED	0.67%
Vedanta Limited	0.67%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.63%
BAJAJ FINSERV LIMITED	0.62%
INDIAN OIL CORPORATION LIMITED	0.50%
BHARTI INFRATEL LIMITED	0.48%
AUROBINDO PHARMA LIMITED	0.43%
ONGCFV-5	0.42%
UNITED SPIRITS LIMITED	0.33%
GRASIM INDUSTRIES LTD.	0.29%
GAS AUTHORITY OF INDIA LTD.	0.28%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.16%
WIPRO	0.15%
GODREJ CONSUMER PRODUCTS LIMITED	0.13%
Equity Total	98.40%
Money Market Total	1.43%
Current Assets	0.17%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Equity Fund 1 (ULIF01201/02/08HEQUITYF01121)

Fund Report as on 31st July 2020

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 31 July, 20: ₹22.3512

Inception Date: 27th February 2008

Benchmark: RNLIC Diversified Large Cap

Equity Index

AUM as on 31 July, 20: ₹ 9.08 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-00	-
MMI / Others	00-100	1

Returns

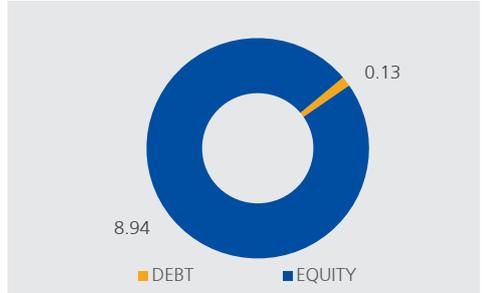
Period	Fund Returns	Index Returns
Last 1 Month	7.31%	7.43%
Last 6 Months	-3.54%	-3.75%
Last 1 Year	1.25%	2.74%
Last 2 Years	-1.71%	-0.43%
Last 3 Years	2.61%	3.72%
Since Inception	6.68%	6.26%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

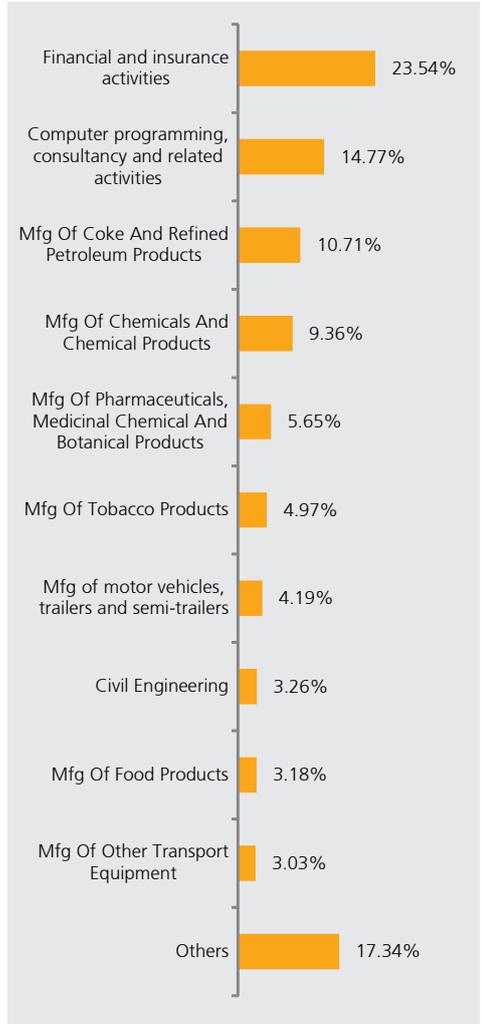
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.48%
INFOSYS LIMITED	8.10%
HDFC BANK LTD.FV-2	7.30%
HINDUSTAN LEVER LTD.	5.88%
TATA CONSULTANCY SERVICES LTD.	5.01%
ITC - FV 1	4.97%
HDFC LTD FV 2	4.69%
BHARTI AIRTEL LIMITED	4.05%
ICICI BANK LTD.FV-2	3.79%
LARSEN&TUBRO	3.26%
KOTAK MAHINDRA BANK LIMITED_FV5	3.22%
MARUTI UDYOG LTD.	2.47%
ASIAN PAINTS LIMITEDFV-1	2.29%
NESTLE INDIA LIMITED	1.82%
MAHINDRA & MAHINDRA LTD.-FV5	1.72%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.70%
DR. REDDY LABORATORIES	1.62%
ULTRATECH CEMCO LTD	1.59%
HCL TECHNOLOGIES LIMITED	1.56%
AXIS BANK LIMITEDFV-2	1.50%
BRITANNIA INDUSTRIES LTD	1.36%
POWER GRID CORP OF INDIA LTD	1.36%
BAJAJ FINANCE LIMITED	1.33%
TITAN COMPANY LIMITED	1.29%
NTPC LIMITED	1.25%
BAJAJ AUTO LTD	1.16%
STATE BANK OF INDIAFV-1	1.14%
CIPLA LTD.	1.07%
HERO MOTOCORP LIMITED	1.03%
SHREE CEMENTS LIMITED	0.86%
EICHER MOTORS LIMITED	0.84%
DIVIS LABORATORIES LIMITED	0.84%
TATA IRON & STEEL COMPANY LTD	0.81%
UPL LIMITED	0.77%
BHARAT PETROLEUM CORP. LTD.	0.73%
HINDALCO INDUSTRIES LTD FV RE 1	0.67%
COAL INDIA LIMITED	0.65%
JSW STEEL LIMITED	0.64%
Vedanta Limited	0.59%
BAJAJ FINSERV LIMITED	0.58%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.56%
INDIAN OIL CORPORATION LIMITED	0.50%
BHARTI INFRATEL LIMITED	0.46%
AUROBINDO PHARMA LIMITED	0.43%
ONGCFV-5	0.40%
GRASIM INDUSTRIES LTD.	0.29%
UNITED SPIRITS LIMITED	0.29%
GAS AUTHORITY OF INDIA LTD.	0.26%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.14%
GODREJ CONSUMER PRODUCTS LIMITED	0.12%
WIPRO	0.10%
Equity Total	98.54%
Money Market Total	2.69%
Current Assets	-1.22%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Equity Fund 2 (ULIF05411/01/10HEQUITYF02121)

Fund Report as on 31st July 2020

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 31 July, 20: ₹22.8930

Inception Date: 11th January 2010

Benchmark: RNLIC Diversified Large Cap

Equity Index

AUM as on 31 July, 20: ₹ 1.92 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

Returns

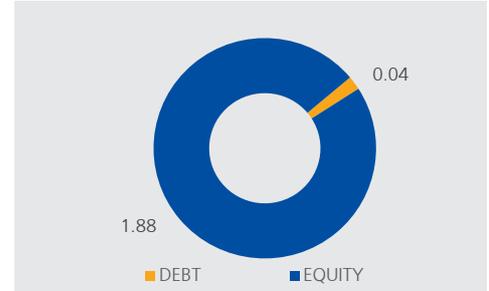
Period	Fund Returns	Index Returns
Last 1 Month	7.21%	7.43%
Last 6 Months	-4.40%	-3.75%
Last 1 Year	-0.18%	2.74%
Last 2 Years	-2.02%	-0.43%
Last 3 Years	3.00%	3.72%
Since Inception	8.16%	7.44%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

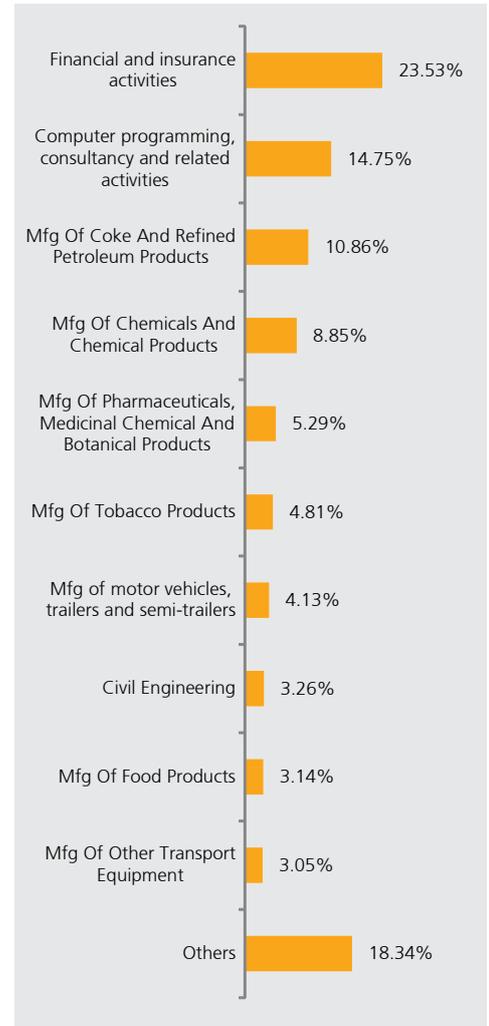
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.63%
INFOSYS LIMITED	8.09%
HDFC BANK LTD.FV-2	7.04%
HINDUSTAN LEVER LTD.	5.68%
TATA CONSULTANCY SERVICES LTD.	4.94%
ITC - FV 1	4.81%
HDFC LTD FV 2	4.69%
BHARTI AIRTEL LIMITED	3.89%
ICICI BANK LTD.FV-2	3.79%
LARSEN&TUBRO	3.26%
KOTAK MAHINDRA BANK LIMITED_FV5	3.25%
MARUTI UDYOG LTD.	2.41%
ASIAN PAINTS LIMITEDFV-1	2.29%
ULTRATECH CEMCO LTD	1.91%
NESTLE INDIA LIMITED	1.81%
MAHINDRA & MAHINDRA LTD.-FV5	1.72%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.70%
DR. REDDY LABORATORIES	1.62%
HCL TECHNOLOGIES LIMITED	1.56%
AXIS BANK LIMITEDFV-2	1.55%
BAJAJ FINANCE LIMITED	1.37%
POWER GRID CORP OF INDIA LTD	1.36%
BRITANNIA INDUSTRIES LTD	1.33%
TITAN COMPANY LIMITED	1.29%
NTPC LIMITED	1.25%
CIPLA LTD.	1.17%
BAJAJ AUTO LTD	1.16%
STATE BANK OF INDIAFV-1	1.15%
HERO MOTOCORP LIMITED	1.03%
SHREE CEMENTS LIMITED	0.90%
EICHER MOTORS LIMITED	0.86%
TATA IRON & STEEL COMPANY LTD	0.81%
BHARAT PETROLEUM CORP. LTD.	0.73%
HINDALCO INDUSTRIES LTD FV RE 1	0.71%
BAJAJ FINSERV LIMITED	0.68%
COAL INDIA LIMITED	0.67%
JSW STEEL LIMITED	0.66%
Vedanta Limited	0.65%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.62%
UPL LIMITED	0.52%
INDIAN OIL CORPORATION LIMITED	0.50%
BHARTI INFRA TEL LIMITED	0.47%
AUROBINDO PHARMA LIMITED	0.43%
ONGCFV-5	0.41%
DIVIS LABORATORIES LIMITED	0.37%
GRASIM INDUSTRIES LTD.	0.36%
GAS AUTHORITY OF INDIA LTD.	0.27%
UNITED SPIRITS LIMITED	0.24%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.20%
WIPRO	0.16%
Equity Total	97.97%
Money Market Total	1.74%
Current Assets	0.29%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Equity Fund 1 (ULIF03010/06/08LPUEQUITY01121)

Fund Report as on 31st July 2020

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 July, 20: ₹28.7462

Inception Date: 11th June 2008

Benchmark: RNLIC Pure Index

AUM as on 31 July, 20: ₹ 45.48 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	98
Gsec / Debt	00-00	-
MMI / Others	00-40	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	6.41%	6.83%
Last 6 Months	3.19%	0.57%
Last 1 Year	10.23%	4.67%
Last 2 Years	0.57%	0.23%
Last 3 Years	3.45%	2.68%
Since Inception	9.08%	6.61%

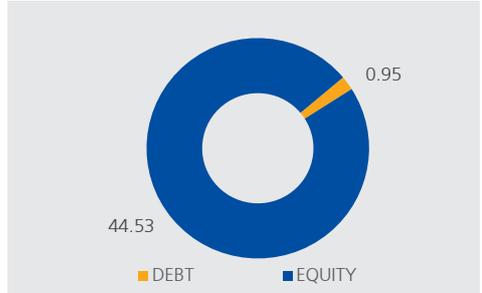
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

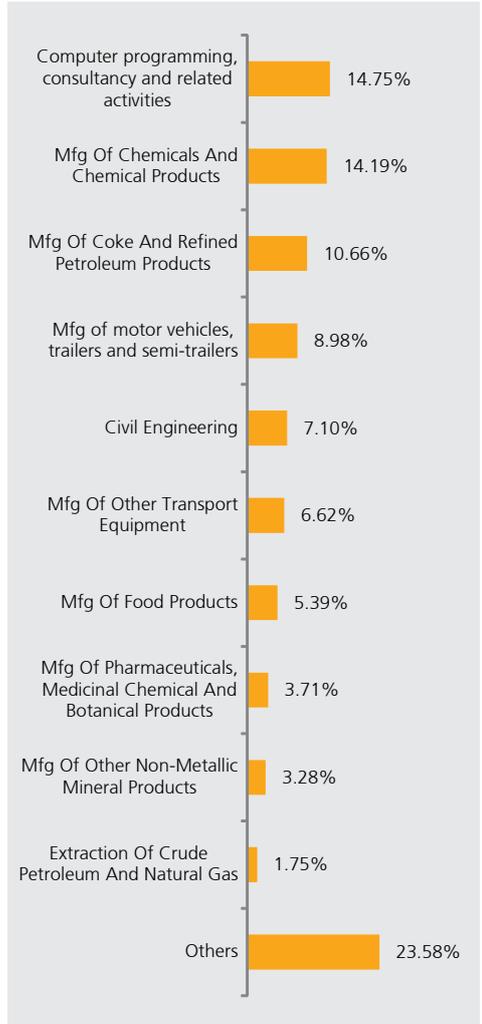
Portfolio

Name of Instrument	% to AUM
HINDUSTAN LEVER LTD.	9.70%
RELIANCE INDUSTRIES LTD.	9.46%
BHARTI AIRTEL LIMITED	8.59%
INFOSYS LIMITED	8.00%
LARSEN&TUBRO	7.10%
MARUTI UDYOG LTD.	5.22%
TATA CONSULTANCY SERVICES LTD.	4.97%
ASIAN PAINTS LIMITEDFV-1	3.87%
MAHINDRA & MAHINDRA LTD.-FV5	3.76%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	3.71%
NESTLE INDIA LIMITED	3.69%
ULTRATECH CEMCO LTD	3.28%
POWER GRID CORP OF INDIA LTD	2.95%
NTPC LIMITED	2.72%
BAJAJ AUTO LTD	2.53%
HERO MOTOCORP LIMITED	2.24%
EICHER MOTORS LIMITED	1.86%
ONGCFV-5	1.75%
BRITANNIA INDUSTRIES LTD	1.70%
COAL INDIA LIMITED	1.56%
Vedanta Limited	1.32%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.29%
HCL TECHNOLOGIES LIMITED	1.22%
GAS AUTHORITY OF INDIA LTD.	1.10%
BHARTI INFRATEL LIMITED	1.04%
BHARAT PETROLEUM CORP. LTD.	0.72%
GRASIM INDUSTRIES LTD.	0.62%
ESCORTS LIMITED	0.58%
WIPRO	0.56%
INDIAN OIL CORPORATION LIMITED	0.48%
HINDUSTAN ZINC LIMITEDFV-2	0.34%
Equity Total	97.91%
Money Market Total	3.24%
Current Assets	-1.15%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Pure Equity Fund 2 (ULIF05301/01/10PPUEQUITY02121)

Fund Report as on 31st July 2020

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 July, 20: ₹22.0875

Inception Date: 11th January 2010

Benchmark: RNLIC Pure Index

AUM as on 31 July, 20: ₹ 6.30 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	98
Gsec / Debt	00-00	-
MMI / Others	00-40	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	6.38%	6.83%
Last 6 Months	3.23%	0.57%
Last 1 Year	10.09%	4.67%
Last 2 Years	0.68%	0.23%
Last 3 Years	3.56%	2.68%
Since Inception	7.79%	6.96%

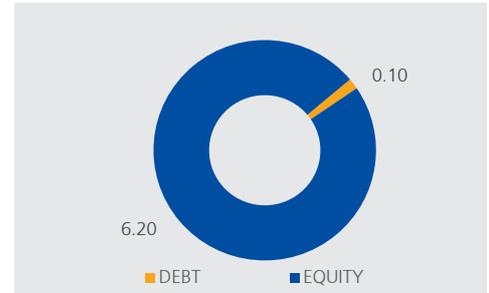
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

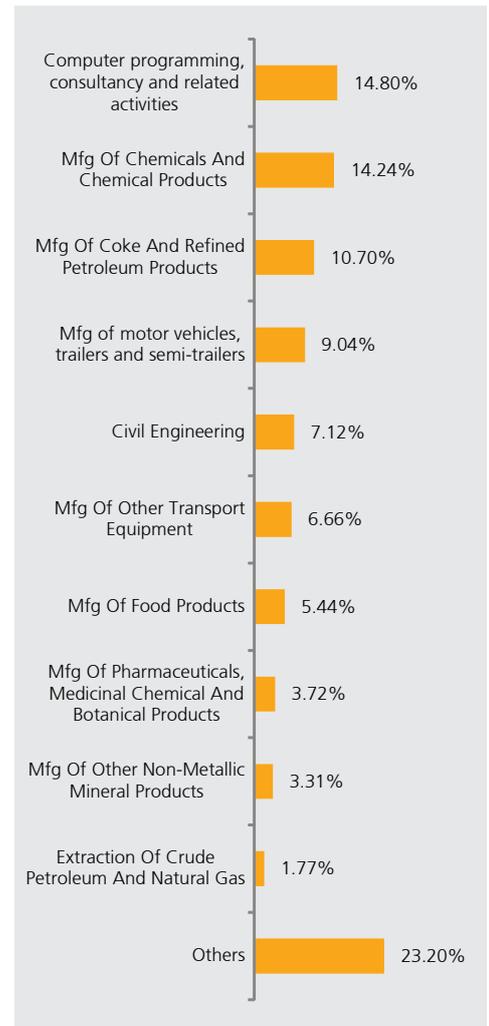
Portfolio

Name of Instrument	% to AUM
HINDUSTAN LEVER LTD.	9.74%
RELIANCE INDUSTRIES LTD.	9.49%
BHARTI AIRTEL LIMITED	8.63%
INFOSYS LIMITED	8.02%
LARSEN&TUBRO	7.12%
MARUTI UDYOG LTD.	5.27%
TATA CONSULTANCY SERVICES LTD.	4.98%
ASIAN PAINTS LIMITEDFV-1	3.88%
MAHINDRA & MAHINDRA LTD.-FV5	3.78%
NESTLE INDIA LIMITED	3.72%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	3.72%
ULTRATECH CEMCO LTD	3.31%
POWER GRID CORP OF INDIA LTD	2.96%
NTPC LIMITED	2.73%
BAJAJ AUTO LTD	2.54%
HERO MOTOCORP LIMITED	2.25%
EICHER MOTORS LIMITED	1.87%
ONGCFV-5	1.77%
BRITANNIA INDUSTRIES LTD	1.72%
COAL INDIA LIMITED	1.57%
Vedanta Limited	1.32%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.30%
HCL TECHNOLOGIES LIMITED	1.23%
GAS AUTHORITY OF INDIA LTD.	1.11%
BHARTI INFRATEL LIMITED	1.05%
BHARAT PETROLEUM CORP. LTD.	0.72%
GRASIM INDUSTRIES LTD.	0.62%
ESCORTS LIMITED	0.58%
WIPRO	0.56%
INDIAN OIL CORPORATION LIMITED	0.48%
HINDUSTAN ZINC LIMITEDFV-2	0.34%
Equity Total	98.40%
Money Market Total	2.81%
Current Assets	-1.21%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Pure Equity Fund 1 (ULIF01601/02/08HPUEQUTY01121)

Fund Report as on 31st July 2020

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 July, 20: ₹25.7548

Inception Date: 1st August 2008

Benchmark: RNLIC Pure Index

AUM as on 31 July, 20: ₹ 0.31 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	98
Gsec / Debt	00-00	-
MMI / Others	00-40	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	6.35%	6.83%
Last 6 Months	2.11%	0.57%
Last 1 Year	9.02%	4.67%
Last 2 Years	0.44%	0.23%
Last 3 Years	3.49%	2.68%
Since Inception	8.21%	6.99%

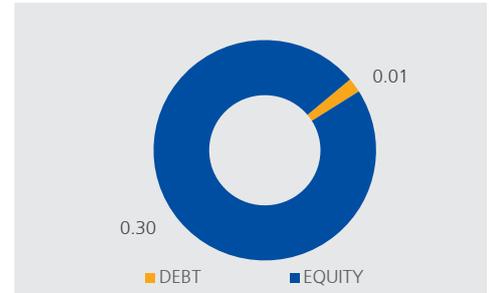
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

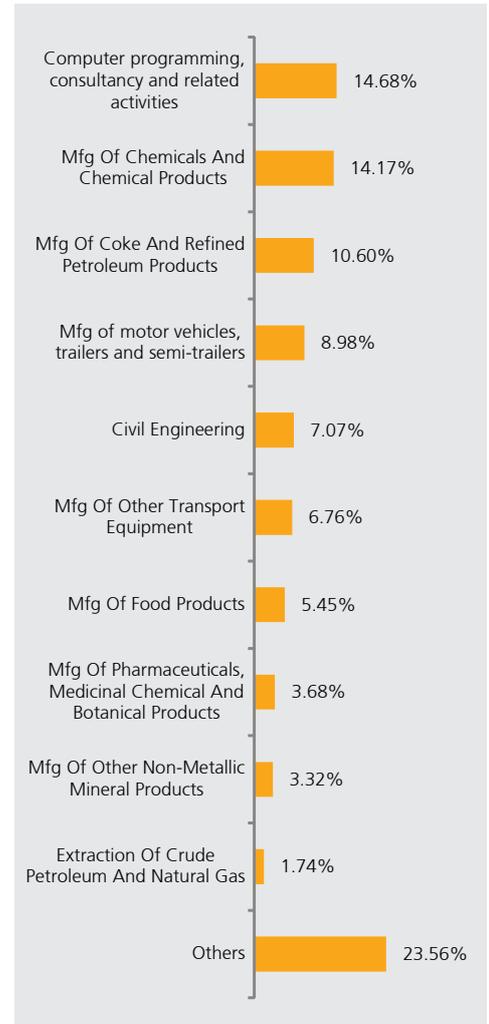
Portfolio

Name of Instrument	% to AUM
HINDUSTAN LEVER LTD.	9.69%
RELIANCE INDUSTRIES LTD.	9.39%
BHARTI AIRTEL LIMITED	8.57%
INFOSYS LIMITED	7.97%
LARSEN&TUBRO	7.07%
MARUTI UDYOG LTD.	5.25%
TATA CONSULTANCY SERVICES LTD.	4.93%
ASIAN PAINTS LIMITEDFV-1	3.87%
MAHINDRA & MAHINDRA LTD.-FV5	3.73%
NESTLE INDIA LIMITED	3.73%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	3.68%
ULTRATECH CEMCO LTD	3.32%
POWER GRID CORP OF INDIA LTD	2.94%
NTPC LIMITED	2.71%
BAJAJ AUTO LTD	2.52%
HERO MOTOCORP LIMITED	2.24%
EICHER MOTORS LIMITED	2.00%
ONGCFV-5	1.74%
BRITANNIA INDUSTRIES LTD	1.73%
COAL INDIA LIMITED	1.55%
Vedanta Limited	1.31%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.28%
HCL TECHNOLOGIES LIMITED	1.23%
GAS AUTHORITY OF INDIA LTD.	1.09%
BHARTI INFRATEL LIMITED	1.04%
BHARAT PETROLEUM CORP. LTD.	0.72%
GRASIM INDUSTRIES LTD.	0.61%
ESCORTS LIMITED	0.58%
WIPRO	0.56%
INDIAN OIL CORPORATION LIMITED	0.48%
HINDUSTAN ZINC LIMITEDFV-2	0.34%
Equity Total	97.86%
Money Market Total	2.96%
Current Assets	-0.83%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Infrastructure Fund 1 (ULIF02710/06/08LINFRAS01121)

Fund Report as on 31st July 2020

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 July, 20: ₹10.6096

Inception Date: 11th June 2008

Benchmark: Reliance Nippon Life

Infrastructure INDEX

AUM as on 31 July, 20: ₹ 15.36 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	95
Gsec / Debt	00-00	-
MMI / Others	00-100	5

Returns

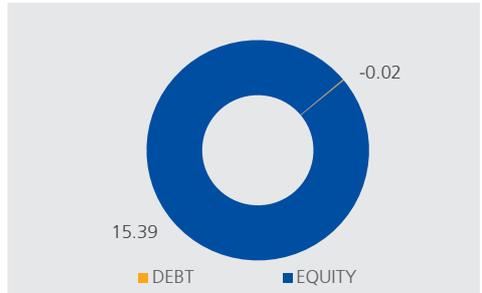
Period	Fund Returns	Index Returns
Last 1 Month	4.94%	5.51%
Last 6 Months	-6.14%	-4.41%
Last 1 Year	-5.08%	-1.20%
Last 2 Years	-6.32%	-3.70%
Last 3 Years	-4.70%	-1.62%
Since Inception	0.49%	1.97%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

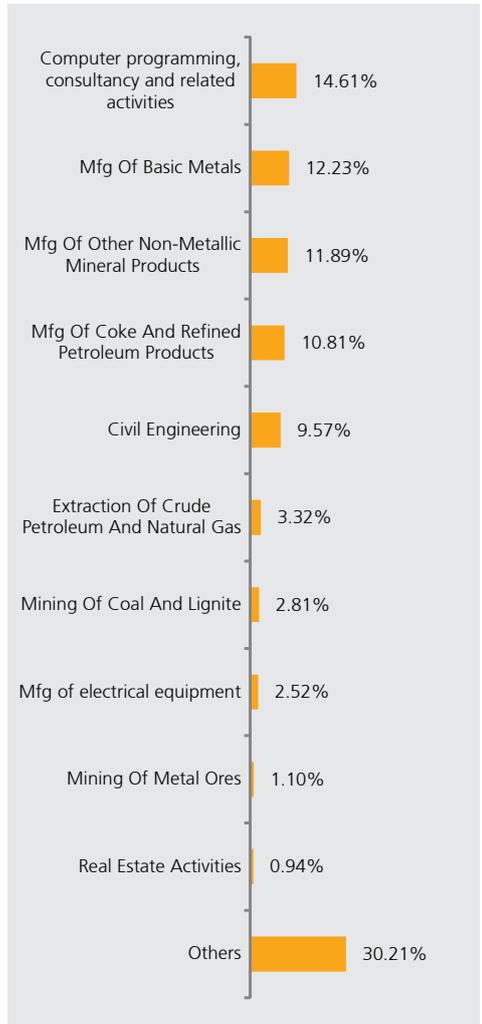
Portfolio

Name of Instrument	% to AUM
BHARTI AIRTEL LIMITED	9.60%
LARSEN&TUBRO	9.57%
RELIANCE INDUSTRIES LTD.	9.46%
INFOSYS LIMITED	8.08%
ULTRATECH CEMCO LTD	6.27%
POWER GRID CORP OF INDIA LTD	5.68%
NTPC LIMITED	5.24%
TATA CONSULTANCY SERVICES LTD.	4.70%
SHREE CEMENTS LIMITED	3.60%
TATA IRON & STEEL COMPANY LTD	3.39%
ONGCFV-5	3.32%
HINDALCO INDUSTRIES LTD FV RE 1	2.96%
COAL INDIA LIMITED	2.81%
JSW STEEL LIMITED	2.78%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	2.63%
Vedanta Limited	2.44%
GAS AUTHORITY OF INDIA LTD.	2.10%
PETRONET LNG LIMITED	2.02%
AMBUJA CEMENTS LIMITED	2.01%
BHARTI INFRATEL LIMITED	1.93%
HCL TECHNOLOGIES LIMITED	1.32%
SIEMENS LIMITED	1.31%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	1.20%
NMDC LIMITED	1.10%
DLF LIMITED	0.94%
BHARAT PETROLEUM CORP. LTD.	0.80%
HINDUSTAN ZINC LIMITEDFV-2	0.66%
NHPC LIMITED	0.63%
INTERGLOBE AVIATION LIMITED	0.55%
INDIAN OIL CORPORATION LIMITED	0.54%
WIPRO	0.51%
Equity Total	100.16%
Money Market Total	4.89%
Current Assets	-5.05%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Infrastructure Fund 2 (ULIF04401/01/10LINFRAST02121)

Fund Report as on 31st July 2020

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 July, 20: ₹10.9081

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life Infrastructure INDEX

AUM as on 31 July, 20: ₹ 6.85 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

Returns

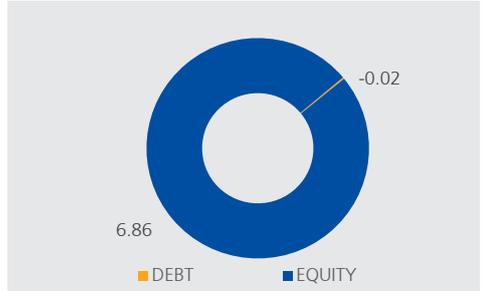
Period	Fund Returns	Index Returns
Last 1 Month	5.03%	5.51%
Last 6 Months	-5.98%	-4.41%
Last 1 Year	-4.96%	-1.20%
Last 2 Years	-6.19%	-3.70%
Last 3 Years	-4.60%	-1.62%
Since Inception	0.83%	-0.12%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

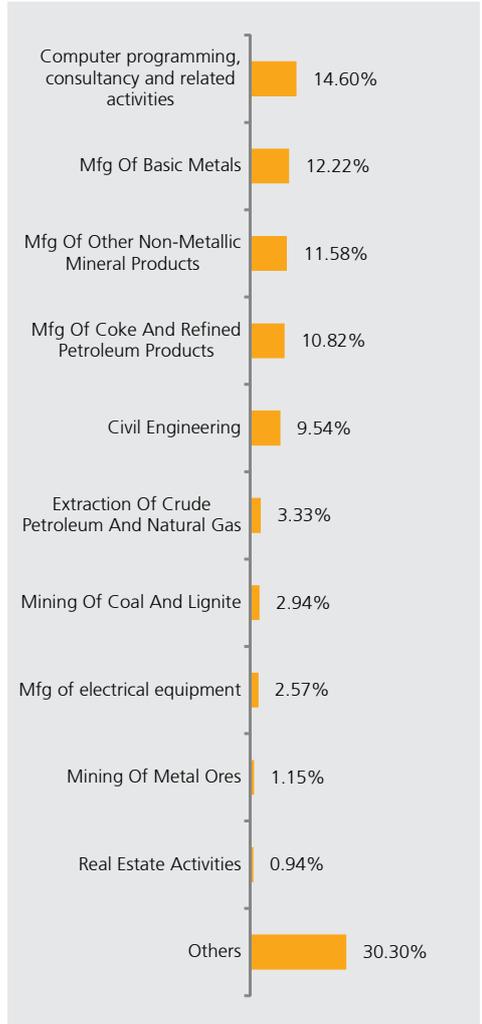
Portfolio

Name of Instrument	% to AUM
BHARTI AIRTEL LIMITED	9.57%
LARSEN&TUBRO	9.54%
RELIANCE INDUSTRIES LTD.	9.48%
INFOSYS LIMITED	8.02%
ULTRATECH CEMCO LTD	5.99%
POWER GRID CORP OF INDIA LTD	5.66%
NTPC LIMITED	5.23%
TATA CONSULTANCY SERVICES LTD.	4.73%
SHREE CEMENTS LIMITED	3.58%
TATA IRON & STEEL COMPANY LTD	3.37%
ONGCFV-5	3.33%
HINDALCO INDUSTRIES LTD FV RE 1	2.96%
COAL INDIA LIMITED	2.94%
JSW STEEL LIMITED	2.77%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	2.71%
Vedanta Limited	2.46%
GAS AUTHORITY OF INDIA LTD.	2.16%
PETRONET LNG LIMITED	2.02%
AMBUJA CEMENTS LIMITED	2.01%
BHARTI INFRATEL LIMITED	1.99%
HCL TECHNOLOGIES LIMITED	1.35%
SIEMENS LIMITED	1.31%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	1.26%
NMDC LIMITED	1.15%
DLF LIMITED	0.94%
BHARAT PETROLEUM CORP. LTD.	0.80%
HINDUSTAN ZINC LIMITEDFV-2	0.66%
NHPC LIMITED	0.63%
INTERGLOBE AVIATION LIMITED	0.57%
INDIAN OIL CORPORATION LIMITED	0.54%
WIPRO	0.51%
Equity Total	100.24%
Money Market Total	2.25%
Current Assets	-2.49%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Infrastructure Fund 2 (ULIF06601/01/10PINFRAST02121)

Fund Report as on 31st July 2020

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 July, 20: ₹11.1469

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life Infrastructure INDEX

AUM as on 31 July, 20: ₹ 1.60 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

Returns

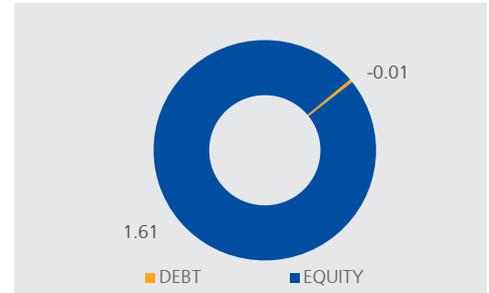
Period	Fund Returns	Index Returns
Last 1 Month	4.91%	5.51%
Last 6 Months	-6.73%	-4.41%
Last 1 Year	-5.60%	-1.20%
Last 2 Years	-6.40%	-3.70%
Last 3 Years	-4.78%	-1.62%
Since Inception	1.03%	-0.12%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

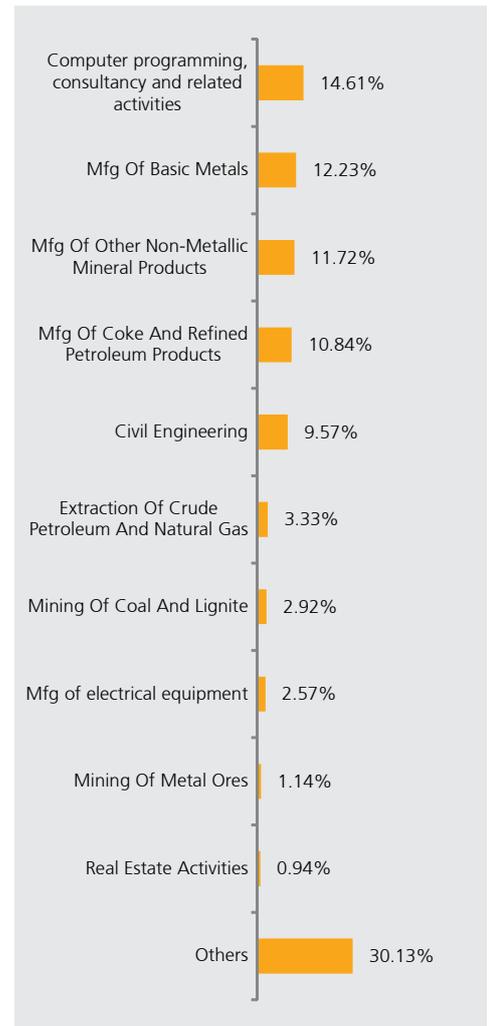
Portfolio

Name of Instrument	% to AUM
BHARTI AIRTEL LIMITED	9.59%
LARSEN&TUBRO	9.57%
RELIANCE INDUSTRIES LTD.	9.50%
INFOSYS LIMITED	8.04%
ULTRATECH CEMCO LTD	6.06%
POWER GRID CORP OF INDIA LTD	5.68%
NTPC LIMITED	5.24%
TATA CONSULTANCY SERVICES LTD.	4.71%
SHREE CEMENTS LIMITED	3.65%
TATA IRON & STEEL COMPANY LTD	3.38%
ONGCFV-5	3.33%
HINDALCO INDUSTRIES LTD FV RE 1	2.96%
COAL INDIA LIMITED	2.92%
JSW STEEL LIMITED	2.78%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	2.72%
Vedanta Limited	2.45%
GAS AUTHORITY OF INDIA LTD.	2.18%
PETRONET LNG LIMITED	2.02%
AMBUJA CEMENTS LIMITED	2.01%
BHARTI INFRATEL LIMITED	2.00%
HCL TECHNOLOGIES LIMITED	1.35%
SIEMENS LIMITED	1.32%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	1.25%
NMDC LIMITED	1.14%
DLF LIMITED	0.94%
BHARAT PETROLEUM CORP. LTD.	0.80%
HINDUSTAN ZINC LIMITEDFV-2	0.66%
NHPC LIMITED	0.63%
INTERGLOBE AVIATION LIMITED	0.57%
INDIAN OIL CORPORATION LIMITED	0.54%
WIPRO	0.51%
Equity Total	100.50%
Money Market Total	2.46%
Current Assets	-2.95%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Infrastructure Fund 1 (ULIF06101/02/08HINFRAST01121)

Fund Report as on 31st July 2020

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 July, 20: ₹10.2476

Inception Date: 1st August 2008

Benchmark: Reliance Nippon Life

Infrastructure INDEX

AUM as on 31 July, 20: ₹ 0.11 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-00	-
MMI / Others	00-100	4

Returns

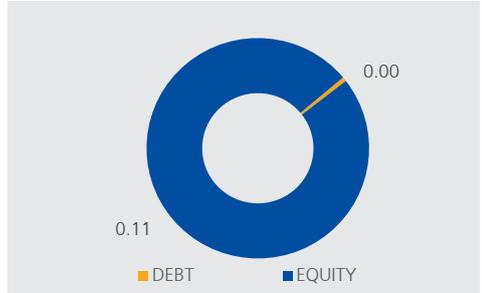
Period	Fund Returns	Index Returns
Last 1 Month	4.69%	5.51%
Last 6 Months	-7.44%	-4.41%
Last 1 Year	-6.49%	-1.20%
Last 2 Years	-6.83%	-3.70%
Last 3 Years	-4.93%	-1.62%
Since Inception	0.20%	1.97%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

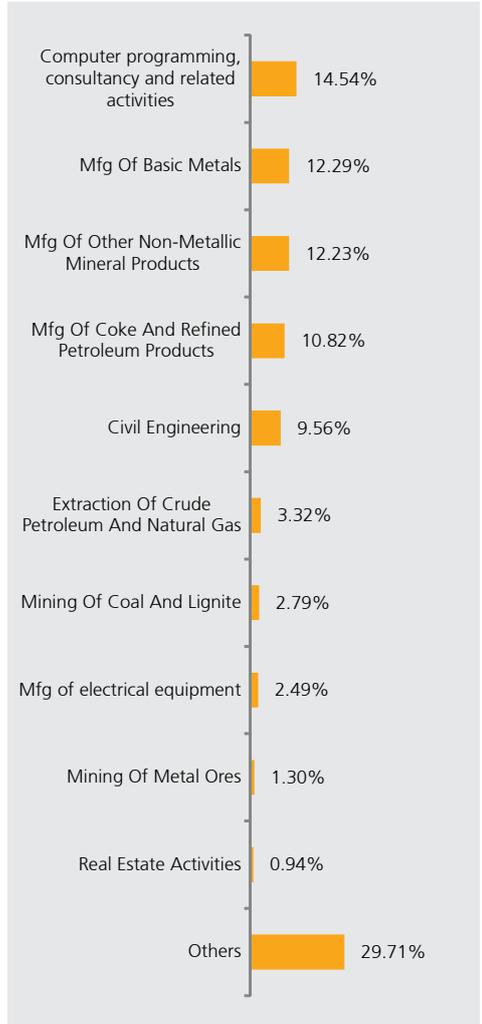
Portfolio

Name of Instrument	% to AUM
BHARTI AIRTEL LIMITED	9.59%
LARSEN&TUBRO	9.56%
RELIANCE INDUSTRIES LTD.	9.47%
INFOSYS LIMITED	8.03%
ULTRATECH CEMCO LTD	6.16%
POWER GRID CORP OF INDIA LTD	5.68%
NTPC LIMITED	5.24%
TATA CONSULTANCY SERVICES LTD.	4.69%
SHREE CEMENTS LIMITED	4.06%
TATA IRON & STEEL COMPANY LTD	3.39%
ONGCFV-5	3.32%
HINDALCO INDUSTRIES LTD FV RE 1	2.96%
COAL INDIA LIMITED	2.79%
JSW STEEL LIMITED	2.78%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	2.62%
Vedanta Limited	2.42%
GAS AUTHORITY OF INDIA LTD.	2.10%
AMBUJA CEMENTS LIMITED	2.02%
PETRONET LNG LIMITED	2.02%
BHARTI INFRATEL LIMITED	1.94%
HCL TECHNOLOGIES LIMITED	1.32%
SIEMENS LIMITED	1.30%
NMDC LIMITED	1.30%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	1.19%
DLF LIMITED	0.94%
BHARAT PETROLEUM CORP. LTD.	0.81%
HINDUSTAN ZINC LIMITEDFV-2	0.75%
NHPC LIMITED	0.63%
INTERGLOBE AVIATION LIMITED	0.55%
INDIAN OIL CORPORATION LIMITED	0.55%
WIPRO	0.50%
Equity Total	100.66%
Money Market Total	3.69%
Current Assets	-4.35%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Energy Fund 1 (ULIF02410/06/08LEENERGYF01121)

Fund Report as on 31st July 2020

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 July, 20: ₹16.3780

Inception Date: 11th June 2008

Benchmark: Reliance Nippon Life ENERGY INDEX

AUM as on 31 July, 20: ₹ 13.95 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	92
Gsec / Debt	00-00	-
MMI / Others	00-100	8

Returns

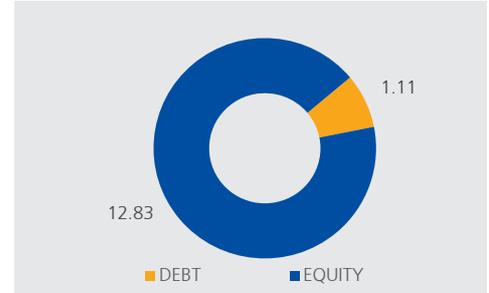
Period	Fund Returns	Index Returns
Last 1 Month	0.61%	0.63%
Last 6 Months	-9.03%	-10.97%
Last 1 Year	-7.63%	-8.76%
Last 2 Years	-6.45%	-7.02%
Last 3 Years	-3.11%	-5.16%
Since Inception	4.15%	5.11%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

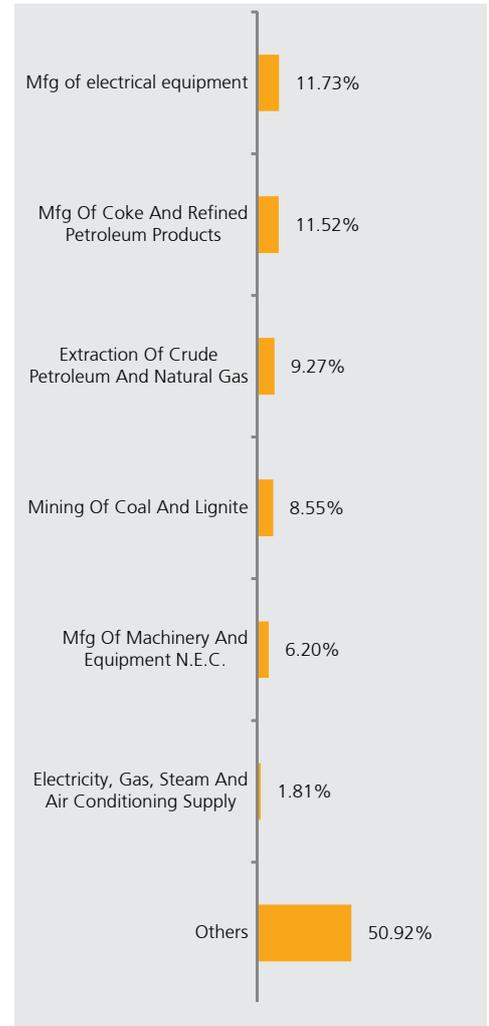
Portfolio

Name of Instrument	% to AUM
POWER GRID CORP OF INDIA LTD	9.54%
RELIANCE INDUSTRIES LTD.	9.46%
NTPC LIMITED	9.27%
ONGCFV-5	8.81%
COAL INDIA LIMITED	8.55%
PETRONET LNG LIMITED	6.00%
GAS AUTHORITY OF INDIA LTD.	5.76%
HAVELLS INDIA LIMITED	4.72%
INDRAPRASTHA GAS LIMITED	4.55%
VOLTAS LTD	4.54%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	3.66%
SIEMENS LIMITED	3.35%
TATA POWER CO. LTD.FV-1	2.67%
TORRENT POWER LIMITED	1.81%
ADANI TRANSMISSION LIMITED	1.77%
KIRLOSKAR CUMMINS	1.67%
NHPC LIMITED	1.65%
ADANI GAS LIMITED	1.10%
BHARAT PETROLEUM CORP. LTD.	0.89%
JSW ENERGY LIMITED	0.61%
INDIAN OIL CORPORATION LIMITED	0.60%
OIL INDIA LIMITED	0.46%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.43%
CASTROL INDIA LIMITED	0.15%
Equity Total	92.01%
Money Market Total	7.86%
Current Assets	0.13%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Energy Fund 2 (ULIF04101/01/10LEENERGYF02121)

Fund Report as on 31st July 2020

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 July, 20: ₹14.1156

Inception Date: 11th June 2010

Benchmark: Reliance Nippon Life ENERGY INDEX

AUM as on 31 July, 20: ₹ 3.97 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	94
Gsec / Debt	00-00	-
MMI / Others	00-100	6

Returns

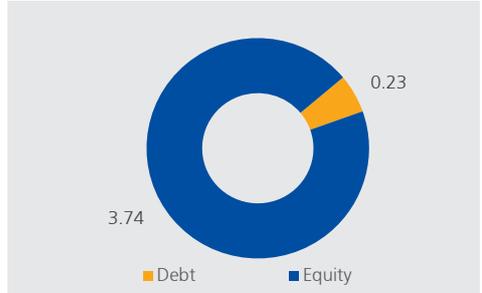
Period	Fund Returns	Index Returns
Last 1 Month	0.66%	0.63%
Last 6 Months	-9.29%	-10.97%
Last 1 Year	-8.02%	-8.76%
Last 2 Years	-6.57%	-7.02%
Last 3 Years	-3.17%	-5.16%
Since Inception	3.32%	2.61%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

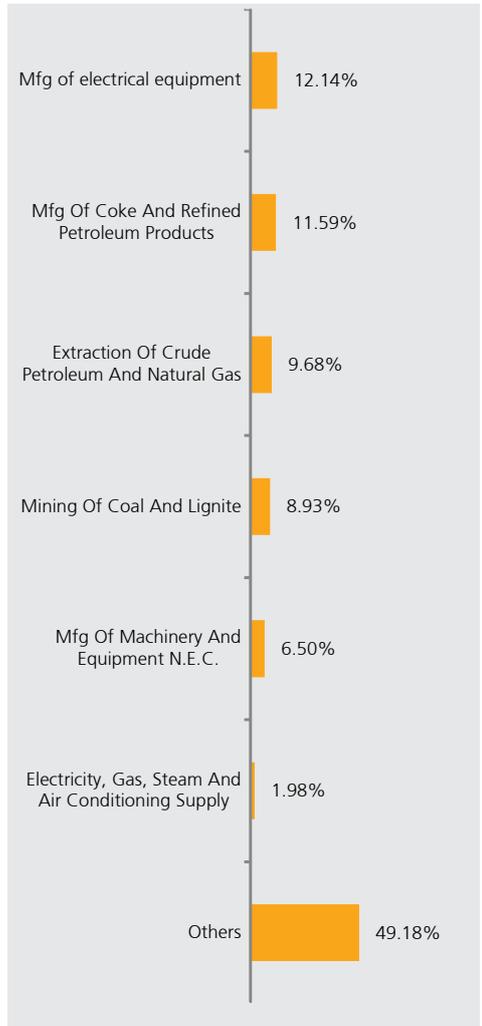
Portfolio

Name of Instrument	% to AUM
POWER GRID CORP OF INDIA LTD	9.54%
RELIANCE INDUSTRIES LTD.	9.45%
NTPC LIMITED	9.26%
ONGCFV-5	9.19%
COAL INDIA LIMITED	8.93%
PETRONET LNG LIMITED	6.12%
GAS AUTHORITY OF INDIA LTD.	6.05%
HAVELLS INDIA LIMITED	4.82%
INDRAPRASTHA GAS LIMITED	4.64%
VOLTAS LTD	4.63%
CROMPTON GREAVES CONSUMER ELECTRI- CALS LIMITED	3.83%
SIEMENS LIMITED	3.50%
TATA POWER CO. LTD.FV-1	2.73%
TORRENT POWER LIMITED	1.98%
KIRLOSKAR CUMMINS	1.88%
ADANI TRANSMISSION LIMITED	1.86%
NHPC LIMITED	1.73%
ADANI GAS LIMITED	0.95%
BHARAT PETROLEUM CORP. LTD.	0.92%
JSW ENERGY LIMITED	0.64%
INDIAN OIL CORPORATION LIMITED	0.63%
OIL INDIA LIMITED	0.48%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.43%
CASTROL INDIA LIMITED	0.15%
Equity Total	94.33%
Money Market Total	5.30%
Current Assets	0.37%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Energy Fund 2 (ULIF06501/01/10PENRGYYF02121)

Fund Report as on 31st July 2020

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 July, 20: ₹13.8842

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life ENERGY INDEX

AUM as on 31 July, 20: ₹ 1.96 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	93
Gsec / Debt	00-00	-
MMI / Others	00-100	7

Returns

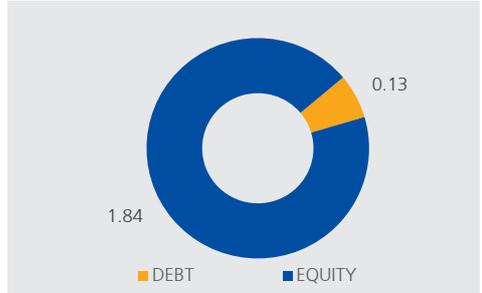
Period	Fund Returns	Index Returns
Last 1 Month	0.68%	0.63%
Last 6 Months	-9.07%	-10.97%
Last 1 Year	-7.70%	-8.76%
Last 2 Years	-6.38%	-7.02%
Last 3 Years	-2.95%	-5.16%
Since Inception	3.16%	2.61%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

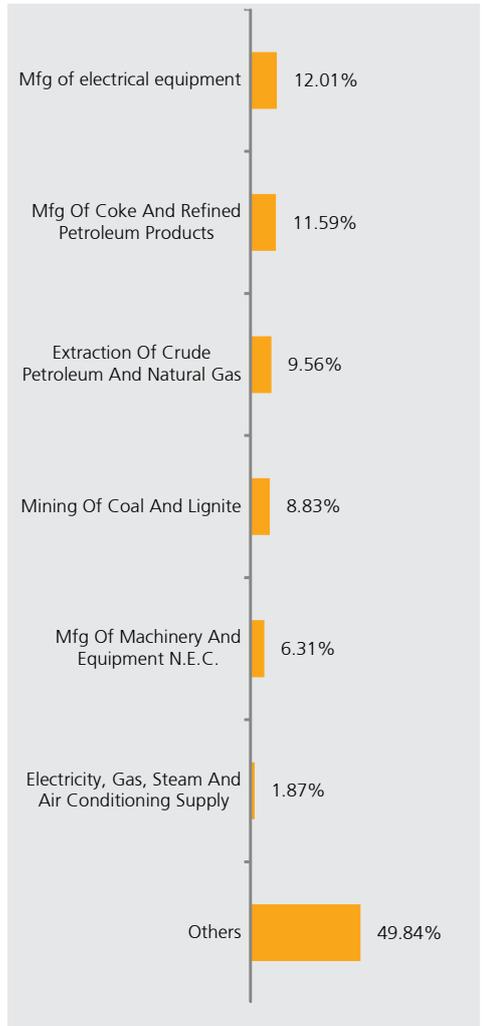
Portfolio

Name of Instrument	% to AUM
POWER GRID CORP OF INDIA LTD	9.55%
RELIANCE INDUSTRIES LTD.	9.47%
NTPC LIMITED	9.29%
ONGCFV-5	9.09%
COAL INDIA LIMITED	8.83%
PETRONET LNG LIMITED	6.06%
GAS AUTHORITY OF INDIA LTD.	5.95%
HAVELLS INDIA LIMITED	4.77%
INDRAPRASTHA GAS LIMITED	4.60%
VOLTAS LTD	4.59%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	3.78%
SIEMENS LIMITED	3.46%
TATA POWER CO. LTD.FV-1	2.70%
TORRENT POWER LIMITED	1.87%
ADANI TRANSMISSION LIMITED	1.83%
KIRLOSKAR CUMMINS	1.72%
NHPC LIMITED	1.71%
ADANI GAS LIMITED	0.98%
BHARAT PETROLEUM CORP. LTD.	0.91%
JSW ENERGY LIMITED	0.63%
INDIAN OIL CORPORATION LIMITED	0.62%
OIL INDIA LIMITED	0.47%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.43%
CASTROL INDIA LIMITED	0.15%
Equity Total	93.46%
Money Market Total	6.27%
Current Assets	0.27%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Energy Fund 1 (ULIF06001/02/08HENERGYF01121)

Fund Report as on 31st July 2020

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 July, 20: ₹15.3867

Inception Date: 16th December 2008

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 31 July, 20: ₹ 0.10 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	92
Gsec / Debt	00-00	-
MMI / Others	00-100	8

Returns

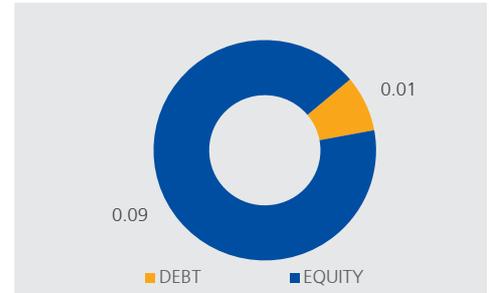
Period	Fund Returns	Index Returns
Last 1 Month	0.62%	0.63%
Last 6 Months	-9.66%	-10.97%
Last 1 Year	-8.34%	-8.76%
Last 2 Years	-6.59%	-7.02%
Last 3 Years	-3.11%	-5.16%
Since Inception	3.66%	4.51%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

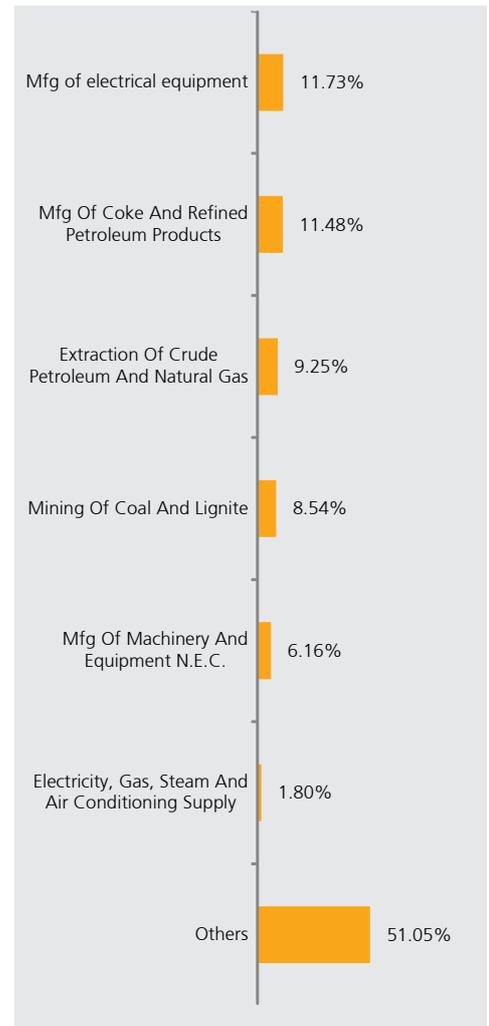
Portfolio

Name of Instrument	% to AUM
POWER GRID CORP OF INDIA LTD	9.52%
RELIANCE INDUSTRIES LTD.	9.41%
NTPC LIMITED	9.26%
ONGCFV-5	8.79%
COAL INDIA LIMITED	8.54%
PETRONET LNG LIMITED	5.98%
GAS AUTHORITY OF INDIA LTD.	5.77%
HAVELLS INDIA LIMITED	4.69%
INDRAPRASTHA GAS LIMITED	4.54%
VOLTAS LTD	4.52%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	3.67%
SIEMENS LIMITED	3.38%
TATA POWER CO. LTD.FV-1	2.67%
TORRENT POWER LIMITED	1.80%
ADANI TRANSMISSION LIMITED	1.78%
NHPC LIMITED	1.65%
KIRLOSKAR CUMMINS	1.63%
ADANI GAS LIMITED	1.09%
BHARAT PETROLEUM CORP. LTD.	0.88%
JSW ENERGY LIMITED	0.61%
INDIAN OIL CORPORATION LIMITED	0.60%
OIL INDIA LIMITED	0.46%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.44%
CASTROL INDIA LIMITED	0.14%
Equity Total	91.81%
Money Market Total	7.85%
Current Assets	0.35%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Midcap Fund 1 (ULIF02810/06/08LMIDCAPF01121)

Fund Report as on 31st July 2020

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 July, 20: ₹23.7532

Inception Date: 11th June 2008

Benchmark: Nifty Midcap 50: 100%

AUM as on 31 July, 20: ₹ 18.43 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	92
Gsec / Debt	00-00	-
MMI / Others	00-100	8

Returns

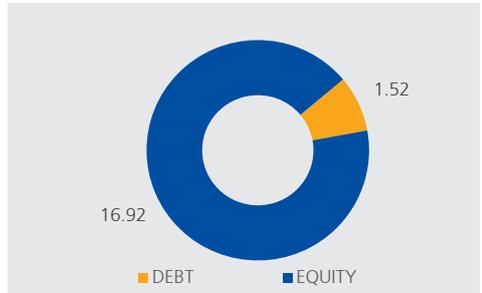
Period	Fund Returns	Index Returns
Last 1 Month	4.65%	3.78%
Last 6 Months	-13.90%	-13.56%
Last 1 Year	-3.86%	-2.44%
Last 2 Years	-9.67%	-7.92%
Last 3 Years	-4.68%	-3.93%
Since Inception	7.38%	5.11%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

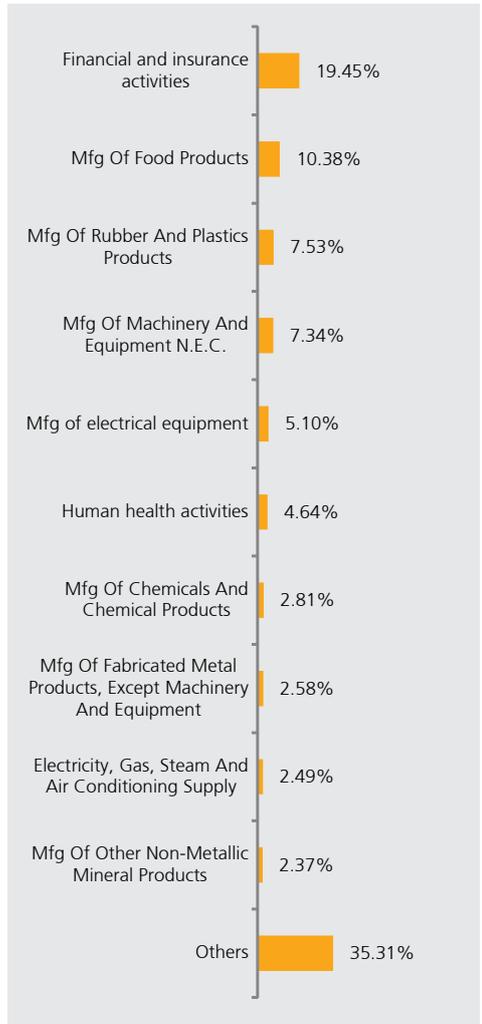
Portfolio

Name of Instrument	% to AUM
TATA CONSUMER PRODUCTS LIMITED	6.92%
APOLLO HOSPITALS ENTERPRISE LIMITED	4.64%
VOLTAS LTD	3.70%
MRF LIMITED	3.54%
JUBILANT FOODWORKS LIMITED	3.46%
MAX FINANCIAL SERVICES LIMITED	3.17%
BHARAT ELECTRONICS LIMITED	3.04%
MUTHOOT FINANCE LIMITED	3.01%
BALKRISHNA INDUSTRIES LIMITED	3.00%
THE FEDERAL BANK LIMITED	2.86%
SRF LIMITED	2.81%
BHARAT FORGE	2.58%
RURAL ELECTRIFICATION CORPORATION LTD	2.48%
THE RAMCO CEMENTS LIMITED	2.37%
MANAPPURAM FINANCE LIMITED	2.36%
TATA POWER CO. LTD.FV-1	2.24%
ESCORTS LIMITED	2.19%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	2.15%
TVS MOTOR COMPANY LIMITED	2.14%
RBL BANK LIMITED	2.12%
LIC HOUSING FINANCE LIMITED	2.11%
GODREJ PROPERTIES LIMITED	2.04%
BATA INDIA LIMITED	2.03%
JINDAL STEEL & POWER LTD.	2.00%
EXIDE INDUSTRIES LIMITED	1.89%
GLENMARK PHARMACEUTICALS LIMITED	1.80%
CROMPTON GREAVES CONSUMER ELECTRI-CALS LIMITED	1.65%
AMARA RAJA BATTERIES LIMITED	1.56%
TORRENT POWER LIMITED	1.49%
MAHANAGAR GAS LIMITED	1.48%
KIRLOSKAR CUMMINS	1.45%
CASTROL INDIA LIMITED	1.39%
MINDTREE LTD	1.16%
HEXAWARE TECHNOLOGIES LIMITED	1.13%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	1.04%
CESC LTD	1.00%
APOLLO TYRES LIMITED	0.99%
ASHOK LEYLAND LIMITED	0.98%
CANARA BANK	0.74%
L&T FINANCE HOLDINGS LIMITED	0.73%
MAHINDRA MAHIN FINANCIAL SERVICES - RIGHTS	0.58%
NMDC LIMITED	0.55%
OIL INDIA LIMITED	0.50%
INDIABULLS HOUSING FINANCE LTD	0.41%
UNION BANK OF INDIA	0.28%
Equity Total	91.77%
Money Market Total	8.18%
Current Assets	0.05%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Midcap Fund 2 (ULIF04501/01/10LMIDCAPF02121)

Fund Report as on 31st July 2020

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 July, 20: ₹21.6423

Inception Date: 11th January 2010

Benchmark: Nifty Midcap 50: 100%

AUM as on 31 July, 20: ₹ 32.15 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	94
Gsec / Debt	00-00	-
MMI / Others	00-100	6

Returns

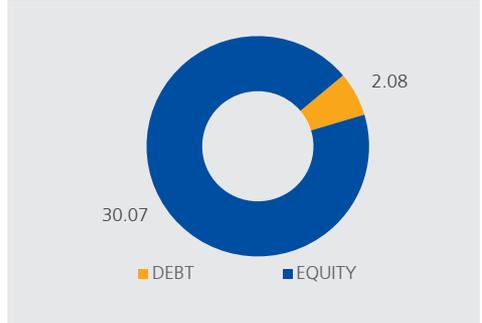
Period	Fund Returns	Index Returns
Last 1 Month	4.66%	3.78%
Last 6 Months	-14.03%	-13.56%
Last 1 Year	-3.83%	-2.44%
Last 2 Years	-9.60%	-7.92%
Last 3 Years	-4.66%	-3.93%
Since Inception	7.59%	4.18%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

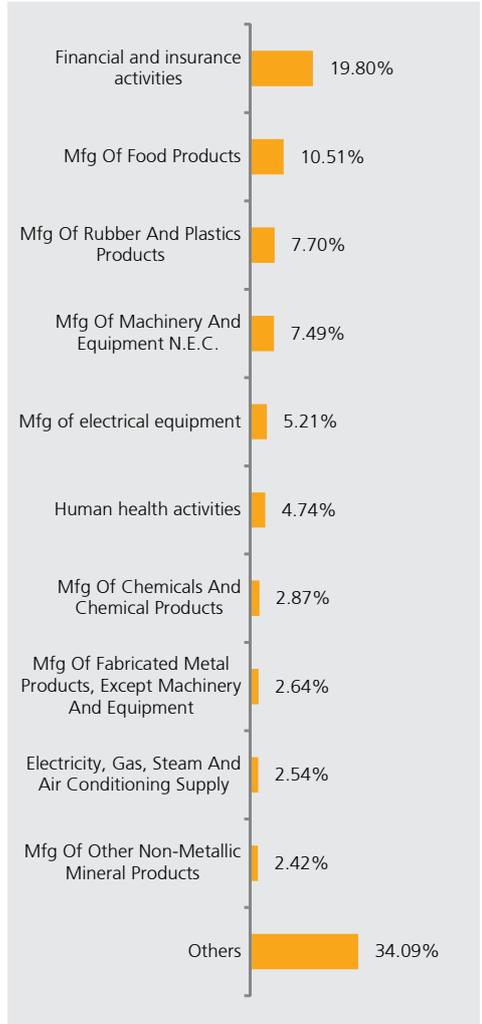
Portfolio

Name of Instrument	% to AUM
TATA CONSUMER PRODUCTS LIMITED	6.97%
APOLLO HOSPITALS ENTERPRISE LIMITED	4.74%
VOLTAS LTD	3.78%
MRF LIMITED	3.63%
JUBILANT FOODWORKS LIMITED	3.54%
MAX FINANCIAL SERVICES LIMITED	3.24%
BHARAT ELECTRONICS LIMITED	3.10%
MUTHOOT FINANCE LIMITED	3.08%
BALKRISHNA INDUSTRIES LIMITED	3.06%
THE FEDERAL BANK LIMITED	2.92%
SRF LIMITED	2.87%
BHARAT FORGE	2.64%
RURAL ELECTRIFICATION CORPORATION LTD	2.53%
THE RAMCO CEMENTS LIMITED	2.42%
MANAPPURAM FINANCE LIMITED	2.41%
TATA POWER CO. LTD.FV-1	2.25%
ESCORTS LIMITED	2.24%
TVS MOTOR COMPANY LIMITED	2.19%
LIC HOUSING FINANCE LIMITED	2.16%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	2.15%
RBL BANK LIMITED	2.13%
GODREJ PROPERTIES LIMITED	2.09%
BATA INDIA LIMITED	2.07%
JINDAL STEEL & POWER LTD.	2.04%
EXIDE INDUSTRIES LIMITED	1.93%
GLENMARK PHARMACEUTICALS LIMITED	1.84%
CROMPTON GREAVES CONSUMER ELECTRI-CALS LIMITED	1.68%
AMARA RAJA BATTERIES LIMITED	1.60%
TORRENT POWER LIMITED	1.52%
MAHANAGAR GAS LIMITED	1.52%
KIRLOSKAR CUMMINS	1.48%
CASTROL INDIA LIMITED	1.41%
MINDTREE LTD	1.19%
HEXAWARE TECHNOLOGIES LIMITED	1.15%
MAHINDRA & MAHINDRA FINANCIAL SER-VICES LIMITED	1.06%
CESC LTD	1.02%
APOLLO TYRES LIMITED	1.01%
ASHOK LEYLAND LIMITED	1.00%
CANARA BANK	0.76%
L&T FINANCE HOLDINGS LIMITED	0.75%
MAHINDRA MAHIN FINANCIAL SERVICES - RIGHTS	0.60%
NMDC LIMITED	0.56%
OIL INDIA LIMITED	0.51%
INDIABULLS HOUSING FINANCE LTD	0.42%
UNION BANK OF INDIA	0.29%
Equity Total	93.53%
Money Market Total	6.31%
Current Assets	0.16%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Midcap Fund 2 (ULIF05101/01/10PMIDCAPF02121)

Fund Report as on 31st July 2020

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 July, 20: ₹21.6770

Inception Date: 11th January 2010

Benchmark: Nifty Midcap 50: 100%

AUM as on 31 July, 20: ₹ 4.03 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	95
Gsec / Debt	00-00	-
MMI / Others	00-100	5

Returns

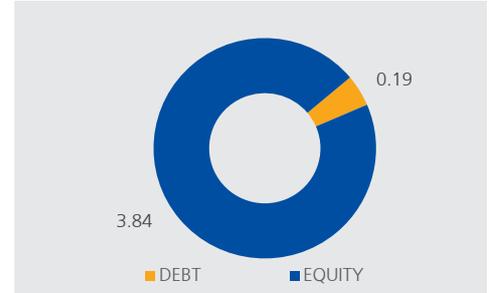
Period	Fund Returns	Index Returns
Last 1 Month	4.60%	3.78%
Last 6 Months	-14.10%	-13.56%
Last 1 Year	-4.03%	-2.44%
Last 2 Years	-9.90%	-7.92%
Last 3 Years	-4.93%	-3.93%
Since Inception	7.60%	4.18%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

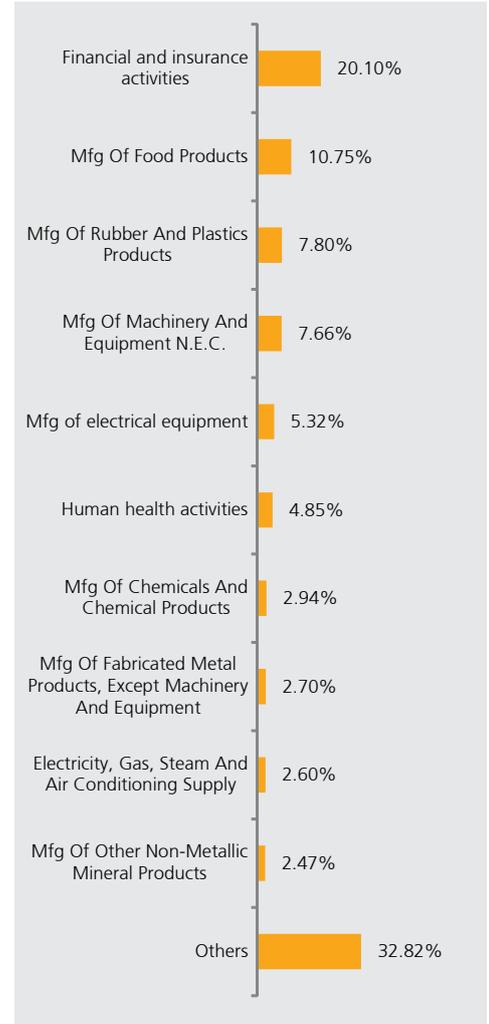
Portfolio

Name of Instrument	% to AUM
TATA CONSUMER PRODUCTS LIMITED	7.13%
APOLLO HOSPITALS ENTERPRISE LIMITED	4.85%
VOLTAS LTD	3.86%
MRF LIMITED	3.64%
JUBILANT FOODWORKS LIMITED	3.62%
MAX FINANCIAL SERVICES LIMITED	3.31%
BALKRISHNA INDUSTRIES LIMITED	3.13%
BHARAT ELECTRONICS LIMITED	3.11%
MUTHOOT FINANCE LIMITED	3.03%
THE FEDERAL BANK LIMITED	2.98%
SRF LIMITED	2.94%
BHARAT FORGE	2.70%
RURAL ELECTRIFICATION CORPORATION LTD	2.59%
THE RAMCO CEMENTS LIMITED	2.47%
MANAPPURAM FINANCE LIMITED	2.46%
TATA POWER CO. LTD.FV-1	2.30%
ESCORTS LIMITED	2.29%
TVS MOTOR COMPANY LIMITED	2.24%
LIC HOUSING FINANCE LIMITED	2.21%
RBL BANK LIMITED	2.18%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	2.15%
GODREJ PROPERTIES LIMITED	2.13%
BATA INDIA LIMITED	2.12%
JINDAL STEEL & POWER LTD.	2.09%
EXIDE INDUSTRIES LIMITED	1.97%
GLENMARK PHARMACEUTICALS LIMITED	1.88%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	1.72%
AMARA RAJA BATTERIES LIMITED	1.63%
TORRENT POWER LIMITED	1.55%
MAHANAGAR GAS LIMITED	1.55%
KIRLOSKAR CUMMINS	1.51%
CASTROL INDIA LIMITED	1.45%
MINDTREE LTD	1.21%
HEXAWARE TECHNOLOGIES LIMITED	1.18%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	1.08%
CESC LTD	1.05%
APOLLO TYRES LIMITED	1.03%
ASHOK LEYLAND LIMITED	1.03%
CANARA BANK	0.78%
L&T FINANCE HOLDINGS LIMITED	0.77%
MAHINDRA MAHIN FINANCIAL SERVICES - RIGHTS	0.62%
NMDC LIMITED	0.57%
OIL INDIA LIMITED	0.52%
INDIABULLS HOUSING FINANCE LTD	0.42%
UNION BANK OF INDIA	0.29%
Equity Total	95.36%
Money Market Total	4.44%
Current Assets	0.20%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Midcap Fund 1 (ULIF06201/02/08HMIDCAPF01121)

Fund Report as on 31st July 2020

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 July, 20: ₹24.4978

Inception Date: 1st August 2008

Benchmark: Nifty Midcap 50: 100%

AUM as on 31 July, 20: ₹ 0.20 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	92
Gsec / Debt	00-00	-
MMI / Others	00-100	8

Returns

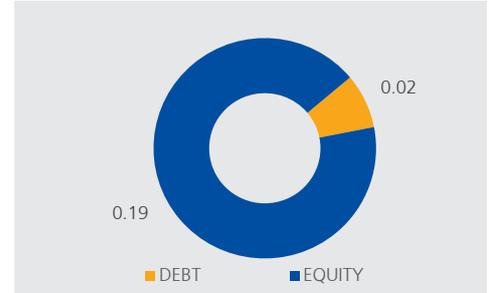
Period	Fund Returns	Index Returns
Last 1 Month	4.68%	3.78%
Last 6 Months	-14.84%	-13.56%
Last 1 Year	-5.03%	-2.44%
Last 2 Years	-10.49%	-7.92%
Last 3 Years	-5.82%	-3.93%
Since Inception	7.76%	5.58%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

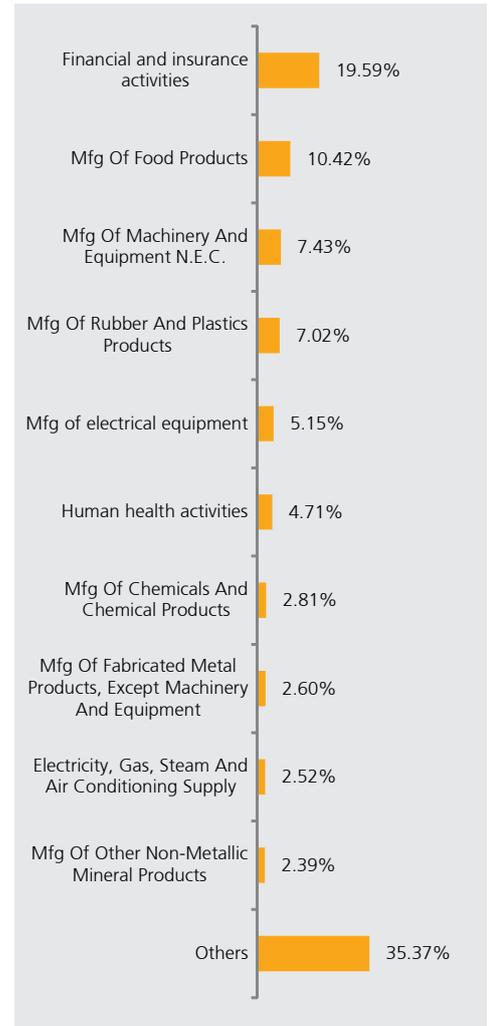
Portfolio

Name of Instrument	% to AUM
TATA CONSUMER PRODUCTS LIMITED	6.93%
APOLLO HOSPITALS ENTERPRISE LIMITED	4.71%
VOLTAS LTD	3.72%
JUBILANT FOODWORKS LIMITED	3.48%
MAX FINANCIAL SERVICES LIMITED	3.20%
BHARAT ELECTRONICS LIMITED	3.07%
MUTHOOT FINANCE LIMITED	3.02%
MRF LIMITED	3.02%
BALKRISHNA INDUSTRIES LIMITED	3.00%
THE FEDERAL BANK LIMITED	2.89%
SRF LIMITED	2.81%
BHARAT FORGE	2.60%
RURAL ELECTRIFICATION CORPORATION LTD	2.51%
THE RAMCO CEMENTS LIMITED	2.39%
MANAPPURAM FINANCE LIMITED	2.39%
TATA POWER CO. LTD.FV-1	2.24%
ESCORTS LIMITED	2.24%
TVS MOTOR COMPANY LIMITED	2.16%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	2.15%
LIC HOUSING FINANCE LIMITED	2.14%
RBL BANK LIMITED	2.12%
BATA INDIA LIMITED	2.07%
GODREJ PROPERTIES LIMITED	2.06%
JINDAL STEEL & POWER LTD.	2.03%
EXIDE INDUSTRIES LIMITED	1.91%
GLENMARK PHARMACEUTICALS LIMITED	1.81%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	1.66%
AMARA RAJA BATTERIES LIMITED	1.58%
TORRENT POWER LIMITED	1.51%
MAHANAGAR GAS LIMITED	1.49%
KIRLOSKAR CUMMINS	1.47%
CASTROL INDIA LIMITED	1.40%
MINDTREE LTD	1.18%
HEXAWARE TECHNOLOGIES LIMITED	1.13%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	1.05%
CESC LTD	1.00%
APOLLO TYRES LIMITED	1.00%
ASHOK LEYLAND LIMITED	0.99%
CANARA BANK	0.75%
L&T FINANCE HOLDINGS LIMITED	0.74%
MAHINDRA MAHIN FINANCIAL SERVICES - RIGHTS	0.58%
NMDC LIMITED	0.55%
OIL INDIA LIMITED	0.51%
INDIABULLS HOUSING FINANCE LTD	0.41%
UNION BANK OF INDIA	0.29%
Equity Total	91.98%
Money Market Total	7.91%
Current Assets	0.11%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Super Growth Fund 1 (ULIF01009/04/07LSPRGRWT01121)

Fund Report as on 31st July 2020

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 July, 20: ₹27.0868

Inception Date: 28th May 2007

Benchmark: CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%

AUM as on 31 July, 20: ₹ 16.50 Crs.

Modified Duration of Debt Portfolio:

5.34 years

YTM of Debt Portfolio: 5.68%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	75
Gsec / Debt / MMI / Others	20-100	25

Returns

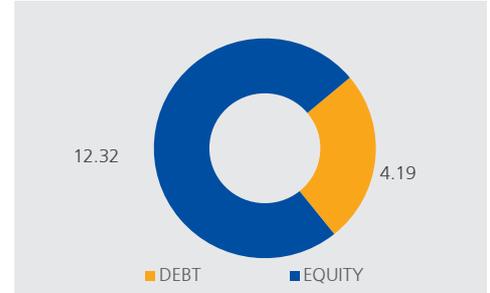
Period	Fund Returns	Index Returns
Last 1 Month	6.38%	6.59%
Last 6 Months	0.07%	-3.59%
Last 1 Year	4.34%	3.25%
Last 2 Years	2.06%	1.94%
Last 3 Years	4.42%	4.68%
Since Inception	7.85%	8.18%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

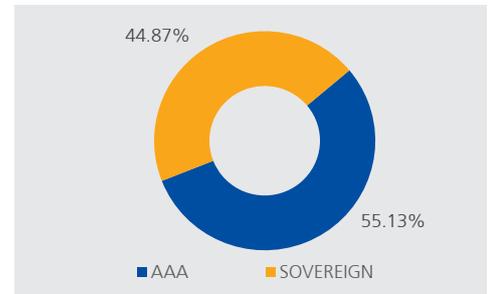
Portfolio

Name of Instrument	% to AUM
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	2.69%
8.45% IRFC NCD 04-12-2028 SR129	1.39%
7.93% PGCIL NCD 20-05-2028 STRPP L	1.34%
8.93% PGCIL NCD 20-10-2024 XLVII G	0.68%
8.30% NTPC NCD SR 67 15-01-2029	0.68%
9.05% HDFC NCD 20-11-2023 U-004	0.68%
Bonds/Debentures Total	7.46%
7.32% GOI CG 28-01-2024	3.04%
6.68% GOI CG 17-09-2031	1.84%
7.57% GOI CG 17-06-2033	1.42%
6.45% GOI CG 07-10-2029	1.16%
7.95% GOI CG 28-08-2032	0.92%
6.18% GOI 04-11-2024	0.79%
7.88% GOI CG 19-03-2030	0.64%
7.02% ANDHRAPRADESH SDL 26-02-2030	0.54%
6.46% WESTBENGAL SDL 29.07.2030	0.31%
7.27% GOI 08.04.2026	0.28%
7.37% GOI 16-04-2023	0.22%
7.17% GOI 08-01-2028	0.01%
Gilts Total	11.16%
RELIANCE INDUSTRIES LTD.	9.21%
HDFC BANK LTD.FV-2	8.01%
INFOSYS LIMITED	6.24%
TATA CONSULTANCY SERVICES LTD.	4.14%
ICICI BANK LTD.FV-2	3.84%
HINDUSTAN LEVER LTD.	3.41%
HDFC LTD FV 2	3.34%
KOTAK MAHINDRA BANK LIMITED_FV5	2.89%
ITC - FV 1	2.86%
BHARTI AIRTEL LIMITED	2.42%
LARSEN&TUBRO	1.92%
MARUTI UDYOG LTD.	1.44%
BAJAJ FINANCE LIMITED	1.38%
AXIS BANK LIMITEDFV-2	1.37%
ASIAN PAINTS LIMITEDFV-1	1.33%
HCL TECHNOLOGIES LIMITED	1.32%
STATE BANK OF INDIAFV-1	1.05%
NESTLE INDIA LIMITED	1.02%
MAHINDRA & MAHINDRA LTD.-FV5	1.00%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.99%
ULTRATECH CEMCO LTD	0.99%
DR. REDDY LABORATORIES	0.95%
BRITANNIA INDUSTRIES LTD	0.78%
TITAN COMPANY LIMITED	0.75%
TECH MAHINDRA LIMITEDFV-5	0.73%
POWER GRID CORP OF INDIA LTD	0.73%
WIPRO	0.72%
BAJAJ AUTO LTD	0.68%
BAJAJ FINSERV LIMITED	0.65%
NTPC LIMITED	0.64%
CIPLA LTD.	0.63%
HERO MOTOCORP LIMITED	0.60%
BHARAT PETROLEUM CORP. LTD.	0.57%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.54%
SBI LIFE INSURANCE COMPANY LIMITED	0.52%
EICHER MOTORS LIMITED	0.50%
DABUR INDIA LTD.	0.50%
UPL LIMITED	0.49%
TATA IRON & STEEL COMPANY LTD	0.48%
GODREJ CONSUMER PRODUCTS LIMITED	0.45%
ONGCFV-5	0.43%
HINDALCO INDUSTRIES LTD FV RE 1	0.41%
JSW STEEL LIMITED	0.39%
INDIAN OIL CORPORATION LIMITED	0.37%
COAL INDIA LIMITED	0.36%
Vedanta Limited	0.36%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.26%
Equity Total	74.64%
Money Market Total	6.26%
Current Assets	0.48%
Total	100.00%

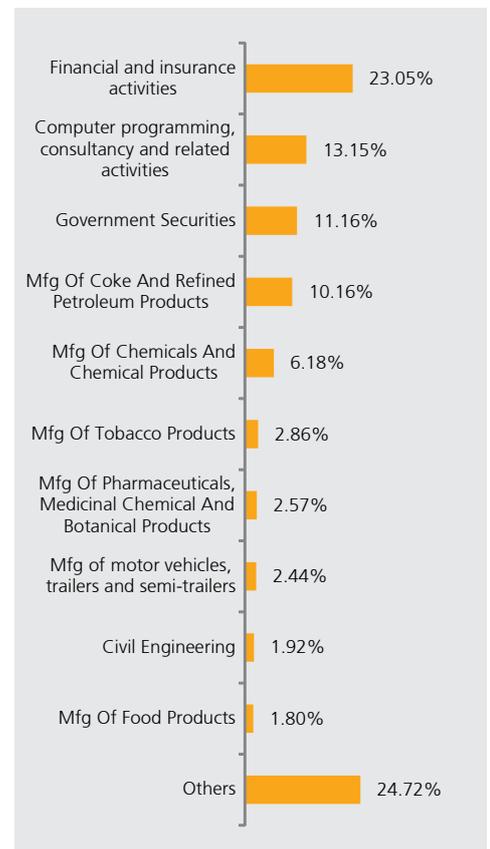
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Super Growth Fund 2 (ULIF04701/01/10LSPRGRWT02121)

Fund Report as on 31st July 2020

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 July, 20: ₹22.7602

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%

AUM as on 31 July, 20: ₹ 1.12 Crs.

Modified Duration of Debt Portfolio:

6.51 years

YTM of Debt Portfolio: 5.84%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	77
Gsec / Debt / MMI / Others	20-100	23

Returns

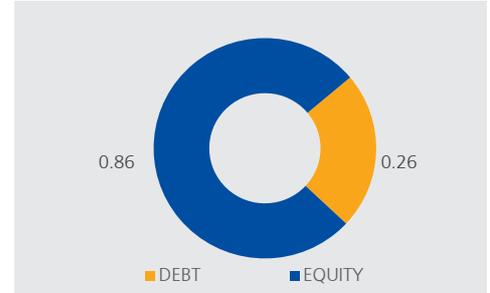
Period	Fund Returns	Index Returns
Last 1 Month	6.57%	6.59%
Last 6 Months	-0.58%	-3.59%
Last 1 Year	3.61%	3.25%
Last 2 Years	1.68%	1.94%
Last 3 Years	3.91%	4.68%
Since Inception	8.10%	7.87%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

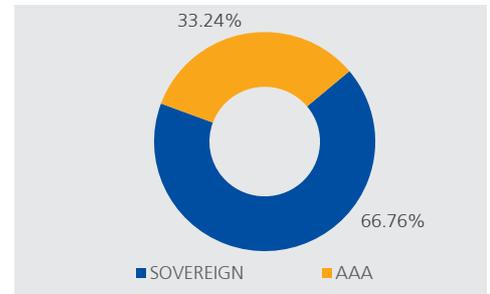
Portfolio

Name of Instrument	% to AUM
6.45% GOI CG 07-10-2029	4.35%
6.68% GOI CG 17-09-2031	2.80%
7.57% GOI CG 17-06-2033	1.99%
7.32% GOI CG 28-01-2024	1.55%
7.95% GOI CG 28-08-2032	1.22%
6.18% GOI 04-11-2024	1.03%
7.88% GOI CG 19-03-2030	0.71%
7.02% ANDHRAPRADESH SDL 26-02-2030	0.46%
7.27% GOI 08.04.2026	0.39%
7.37% GOI 16-04-2023	0.29%
6.46% WESTBENGAL SDL 29.07.2030	0.27%
Govts Total	15.06%
RELIANCE INDUSTRIES LTD.	9.42%
HDFC BANK LTD.FV-2	7.83%
INFOSYS LIMITED	6.36%
TATA CONSULTANCY SERVICES LTD.	4.22%
ICICI BANK LTD.FV-2	4.12%
HDFC LTD FV 2	3.92%
HINDUSTAN LEVER LTD.	3.48%
ITC - FV 1	2.92%
KOTAK MAHINDRA BANK LIMITED_FV5	2.88%
BHARTI AIRTEL LIMITED	2.74%
LARSEN&TUBRO	1.96%
BAJAJ FINANCE LIMITED	1.48%
MARUTI UDYOG LTD.	1.46%
ASIAN PAINTS LIMITEDFV-1	1.36%
HCL TECHNOLOGIES LIMITED	1.35%
ULTRATECH CEMCO LTD	1.21%
NESTLE INDIA LIMITED	1.03%
MAHINDRA & MAHINDRA LTD.-FV5	1.02%
AXIS BANK LIMITEDFV-2	1.02%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.01%
DR. REDDY LABORATORIES	0.97%
STATE BANK OF INDIAFV-1	0.96%
BRITANNIA INDUSTRIES LTD	0.79%
TITAN COMPANY LIMITED	0.76%
TECH MAHINDRA LIMITEDFV-5	0.74%
POWER GRID CORP OF INDIA LTD	0.74%
WIPRO	0.74%
BAJAJ AUTO LTD	0.70%
BAJAJ FINSERV LIMITED	0.67%
NTPC LIMITED	0.65%
CIPLA LTD.	0.64%
HERO MOTOCORP LIMITED	0.62%
UPL LIMITED	0.59%
BHARAT PETROLEUM CORP. LTD.	0.58%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.55%
SBI LIFE INSURANCE COMPANY LIMITED	0.55%
EICHER MOTORS LIMITED	0.55%
COAL INDIA LIMITED	0.52%
DABUR INDIA LTD.	0.51%
TATA IRON & STEEL COMPANY LTD	0.49%
GODREJ CONSUMER PRODUCTS LIMITED	0.46%
ONGCFV-5	0.43%
HINDALCO INDUSTRIES LTD FV RE 1	0.42%
JSW STEEL LIMITED	0.39%
Vedanta Limited	0.38%
INDIAN OIL CORPORATION LIMITED	0.38%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.31%
Equity Total	76.92%
Money Market Total	7.50%
Current Assets	0.53%
Total	100.00%

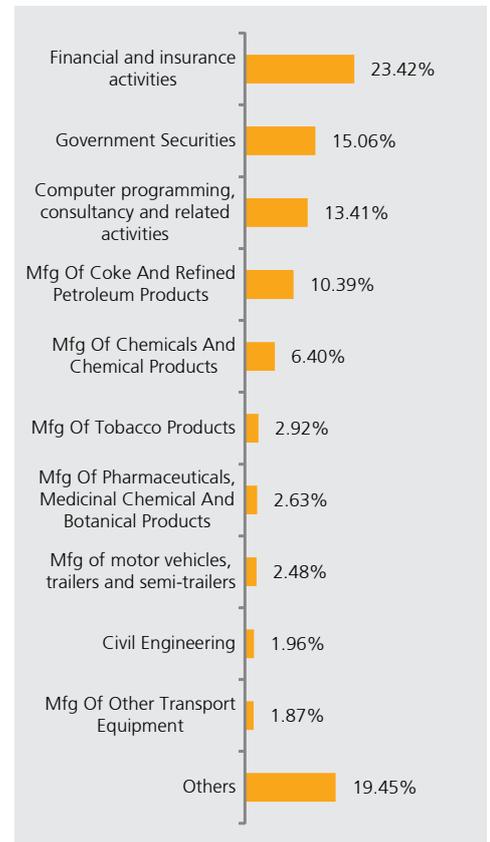
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Super Growth Fund 1 (ULIF01701/02/08HSPRGRWT01121)

Fund Report as on 31st July 2020

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 July, 20: ₹22.2890

Inception Date: 27th February 2008

Benchmark: CRISIL Composite Bond Fund Index: 20%; Sensex50: 80%

AUM as on 31 July, 20: ₹ 1.39 Crs.

Modified Duration of Debt Portfolio:

6.33 years

YTM of Debt Portfolio: 5.80%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	75
Gsec / Debt / MMI / Others	20-100	25

Returns

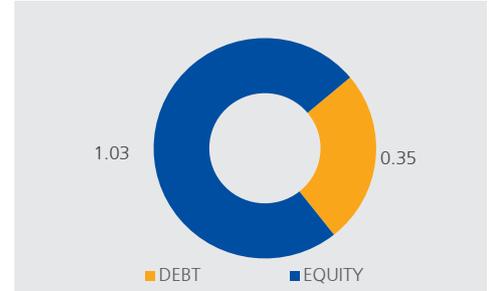
Period	Fund Returns	Index Returns
Last 1 Month	6.19%	6.59%
Last 6 Months	-0.56%	-3.59%
Last 1 Year	3.72%	3.25%
Last 2 Years	1.72%	1.94%
Last 3 Years	3.61%	4.68%
Since Inception	6.66%	7.06%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

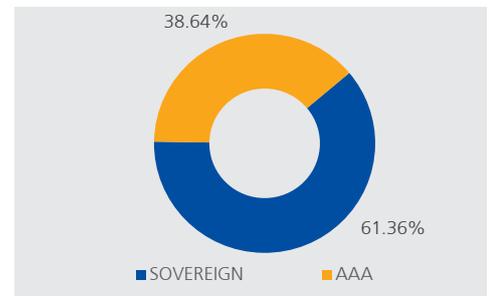
Portfolio

Name of Instrument	% to AUM
6.45% GOI CG 07-10-2029	6.34%
7.32% GOI CG 28-01-2024	2.11%
6.68% GOI CG 17-09-2031	1.96%
7.57% GOI CG 17-06-2033	1.44%
7.95% GOI CG 28-08-2032	0.91%
6.18% GOI 04-11-2024	0.68%
7.88% GOI CG 19-03-2030	0.57%
7.02% ANDHRAPRADESH SDL 26-02-2030	0.53%
7.27% GOI 08.04.2026	0.31%
7.37% GOI 16-04-2023	0.31%
6.46% WESTBENGAL SDL 29.07.2030	0.29%
Gilts Total	15.46%
RELIANCE INDUSTRIES LTD.	9.19%
HDFC BANK LTD.FV-2	8.12%
INFOSYS LIMITED	6.23%
TATA CONSULTANCY SERVICES LTD.	4.13%
ICICI BANK LTD.FV-2	3.84%
HINDUSTAN LEVER LTD.	3.41%
HDFC LTD FV 2	3.34%
KOTAK MAHINDRA BANK LIMITED_FV5	2.89%
ITC - FV 1	2.86%
BHARTI AIRTEL LIMITED	2.37%
LARSEN&TUBRO	1.92%
MARUTI UDYOG LTD.	1.45%
BAJAJ FINANCE LIMITED	1.38%
ASIAN PAINTS LIMITEDFV-1	1.32%
HCL TECHNOLOGIES LIMITED	1.32%
AXIS BANK LIMITEDFV-2	1.31%
NESTLE INDIA LIMITED	1.07%
STATE BANK OF INDIAFV-1	1.03%
MAHINDRA & MAHINDRA LTD.-FV5	1.00%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.99%
ULTRATECH CEMCO LTD	0.95%
DR. REDDY LABORATORIES	0.95%
BRITANNIA INDUSTRIES LTD	0.77%
TITAN COMPANY LIMITED	0.75%
TECH MAHINDRA LIMITEDFV-5	0.73%
POWER GRID CORP OF INDIA LTD	0.72%
WIPRO	0.72%
BAJAJ AUTO LTD	0.67%
NTPC LIMITED	0.64%
CIPLA LTD.	0.63%
BAJAJ FINSERV LIMITED	0.63%
HERO MOTOCORP LIMITED	0.60%
BHARAT PETROLEUM CORP. LTD.	0.57%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.54%
SBI LIFE INSURANCE COMPANY LIMITED	0.52%
DABUR INDIA LTD.	0.50%
TATA IRON & STEEL COMPANY LTD	0.48%
UPL LIMITED	0.48%
GODREJ CONSUMER PRODUCTS LIMITED	0.45%
EICHER MOTORS LIMITED	0.45%
ONGCFV-5	0.43%
HINDALCO INDUSTRIES LTD FV RE 1	0.41%
COAL INDIA LIMITED	0.40%
JSW STEEL LIMITED	0.39%
INDIAN OIL CORPORATION LIMITED	0.37%
Vedanta Limited	0.35%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.25%
Equity Total	74.54%
Money Market Total	9.74%
Current Assets	0.27%
Total	100.00%

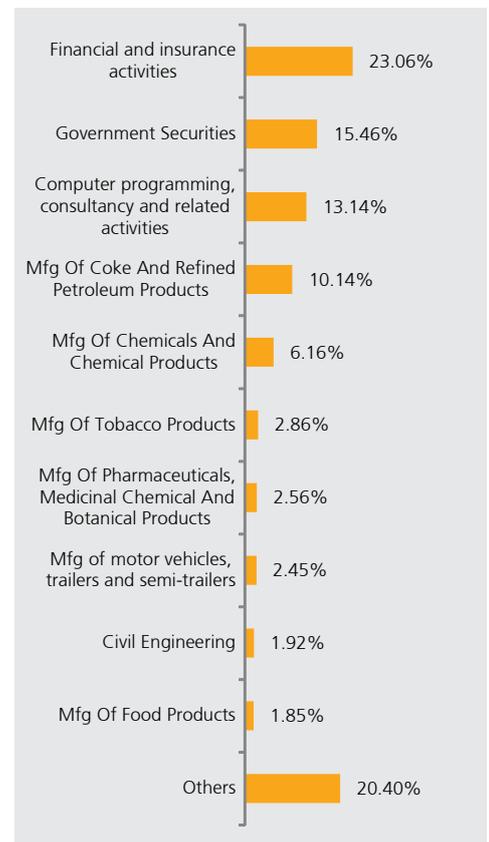
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life High Growth Fund 1 (ULIF00728/02/07LHIGROWT01121)

Fund Report as on 31st July 2020

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

(Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 July, 20: ₹29.1512

Inception Date: 1st March 2007

Benchmark: N.A

AUM as on 31 July, 20: ₹ 24.66 Crs.

Modified Duration of Debt Portfolio:

5.48 years

YTM of Debt Portfolio: 5.77%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	59
Gsec / Debt / MMI / Others	40-100	41

Returns

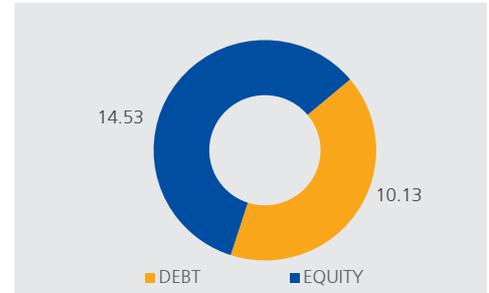
Period	Fund Returns	Index Returns
Last 1 Month	5.41%	-
Last 6 Months	0.60%	-
Last 1 Year	4.64%	-
Last 2 Years	2.57%	-
Last 3 Years	4.02%	-
Since Inception	8.29%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

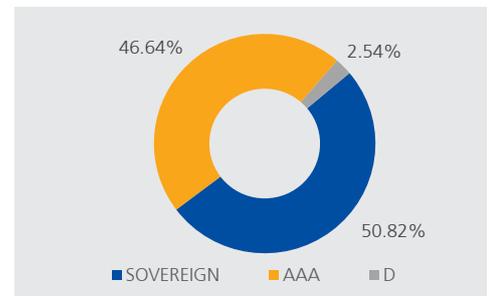
Portfolio

Name of Instrument	% to AUM
9.30% PGCIL NCD 28-06-2025 J	6.44%
8.30% IRFC NCD 25-03-2029 SR 134	4.12%
8.45% IRFC NCD 04-12-2028 SR129	2.32%
8.93% PGCIL NCD 20-10-2024 XLVII G	1.37%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	1.01%
8.30% NTPC NCD SR 67 15-01-2029	0.91%
9.05% HDFC NCD 20-11-2023 U-004	0.91%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	0.88%
9.45% LICHL NCD 30-01-2022	0.43%
Bonds/Debtures Total	18.40%
7.32% GOI CG 28-01-2024	4.00%
6.68% GOI CG 17-09-2031	3.37%
6.45% GOI CG 07-10-2029	3.19%
7.57% GOI CG 17-06-2033	2.94%
7.95% GOI CG 28-08-2032	1.94%
6.18% GOI 04-11-2024	1.65%
7.88% GOI CG 19-03-2030	1.30%
7.27% GOI 08.04.2026	0.57%
7.37% GOI 16-04-2023	0.52%
7.02% ANDHRAPRADESH SDL 26-02-2030	0.51%
6.46% WESTBENGAL SDL 29.07.2030	0.24%
7.17% GOI 08-01-2028	0.03%
Gilts Total	20.27%
RELIANCE INDUSTRIES LTD.	8.69%
HDFC BANK LTD.FV-2	5.74%
INFOSYS LIMITED	4.66%
HDFC LTD FV 2	3.95%
TATA CONSULTANCY SERVICES LTD.	3.09%
ICICI BANK LTD.FV-2	2.87%
HINDUSTAN LEVER LTD.	2.55%
KOTAK MAHINDRA BANK LIMITED_FV5	2.16%
ITC - FV 1	2.14%
BHARTI AIRTEL LIMITED	1.80%
AXIS BANK LIMITEDFV-2	1.27%
LARSEN&TUBRO	1.27%
MARUTI UDYOG LTD.	1.07%
BAJAJ FINANCE LIMITED	1.03%
ASIAN PAINTS LIMITEDFV-1	1.00%
HCL TECHNOLOGIES LIMITED	0.99%
STATE BANK OF INDIAFV-1	0.93%
NESTLE INDIA LIMITED	0.76%
MAHINDRA & MAHINDRA LTD.-FV5	0.75%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.75%
DR. REDDY LABORATORIES	0.71%
ULTRATECH CEMCO LTD	0.60%
BRITANNIA INDUSTRIES LTD	0.58%
TITAN COMPANY LIMITED	0.56%
WIPRO	0.54%
TECH MAHINDRA LIMITEDFV-5	0.54%
POWER GRID CORP OF INDIA LTD	0.54%
BAJAJ AUTO LTD	0.50%
BAJAJ FINSERV LIMITED	0.49%
NTPC LIMITED	0.48%
CIPLA LTD.	0.47%
HERO MOTOCORP LIMITED	0.47%
BHARAT PETROLEUM CORP. LTD.	0.45%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.43%
SBI LIFE INSURANCE COMPANY LIMITED	0.41%
DABUR INDIA LTD.	0.39%
UPL LIMITED	0.38%
EICHER MOTORS LIMITED	0.37%
TATA IRON & STEEL COMPANY LTD	0.37%
GODREJ CONSUMER PRODUCTS LIMITED	0.36%
ONGCFV-5	0.34%
HINDALCO INDUSTRIES LTD FV RE 1	0.32%
JSW STEEL LIMITED	0.31%
COAL INDIA LIMITED	0.29%
INDIAN OIL CORPORATION LIMITED	0.29%
Vedanta Limited	0.28%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.27%
Equity Total	58.91%
Money Market Total	1.21%
Current Assets	1.21%
Total	100.00%

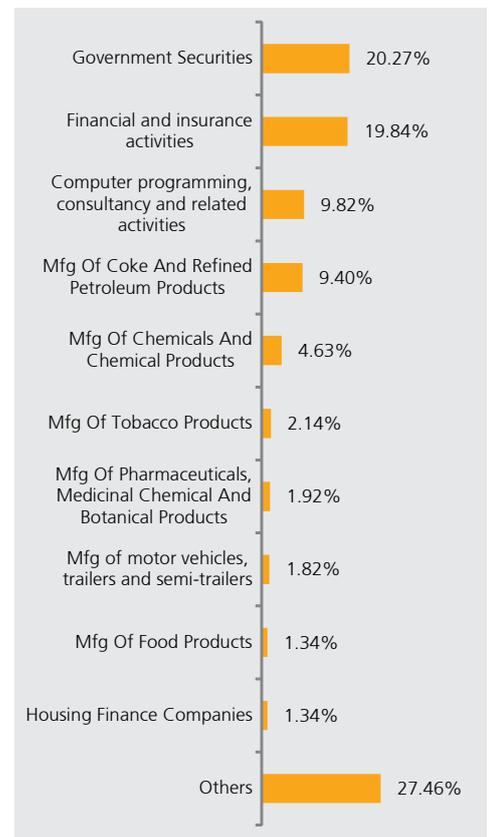
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life High Growth Fund 2 (ULIF05511/01/10LHIGROWT02121)

Fund Report as on 31st July 2020

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhota (Debt)

NAV as on 31 July, 20: ₹22.0128

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 40%; Sensex 50: 60%

AUM as on 31 July, 20: ₹ 1.09 Crs.

Modified Duration of Debt Portfolio:

5.77 years

YTM of Debt Portfolio: 5.60%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	59
Gsec / Debt / MMI / Others	40-100	41

Returns

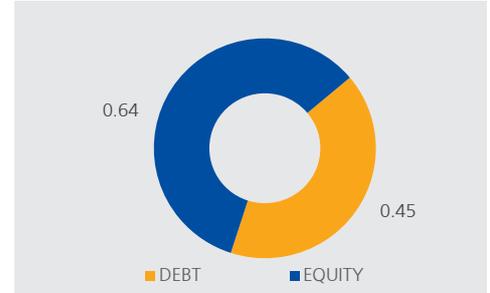
Period	Fund Returns	Index Returns
Last 1 Month	5.03%	5.28%
Last 6 Months	0.21%	-0.14%
Last 1 Year	3.82%	6.01%
Last 2 Years	3.24%	4.84%
Last 3 Years	4.28%	5.94%
Since Inception	7.78%	8.46%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

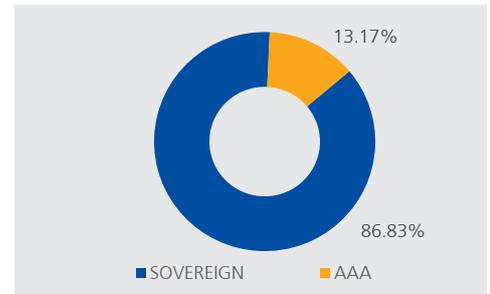
Portfolio

Name of Instrument	% to AUM
9.30% PGCIL NCD 28-06-2025 J	6.44%
8.30% IRFC NCD 25-03-2029 SR 134	4.12%
8.45% IRFC NCD 04-12-2028 SR129	2.32%
8.93% PGCIL NCD 20-10-2024 XLVII G	1.37%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	1.01%
8.30% NTPC NCD SR 67 15-01-2029	0.91%
9.05% HDFC NCD 20-11-2023 U-004	0.91%
7.70% NHA1 NCD_13.09.2029_Taxable Bond_Series-V	0.88%
9.45% LICHL NCD 30-01-2022	0.43%
Bonds/Debentures Total	18.40%
6.45% GOI CG 07-10-2029	8.15%
6.18% GOI 04-11-2024	6.44%
7.32% GOI CG 28-01-2024	6.05%
6.68% GOI CG 17-09-2031	4.69%
7.57% GOI CG 17-06-2033	3.26%
7.95% GOI CG 28-08-2032	2.09%
7.88% GOI CG 19-03-2030	1.24%
7.02% ANDHRAPRADESH SDL 26-02-2030	1.05%
7.37% GOI 16-04-2023	0.79%
7.27% GOI 08.04.2026	0.60%
6.46% WESTBENGAL SDL 29.07.2030	0.55%
7.17% GOI 08-01-2028	0.10%
Gilts Total	35.01%
RELIANCE INDUSTRIES LTD.	8.54%
HDFC BANK LTD.FV-2	5.70%
INFOSYS LIMITED	4.67%
HDFC LTD FV 2	3.97%
TATA CONSULTANCY SERVICES LTD.	3.09%
ICICI BANK LTD.FV-2	2.88%
HINDUSTAN LEVER LTD.	2.55%
KOTAK MAHINDRA BANK LIMITED_FV5	2.16%
ITC - FV 1	2.14%
BHARTI AIRTEL LIMITED	1.76%
LARSEN&TUBRO	1.31%
AXIS BANK LIMITEDFV-2	1.27%
MARUTI UDYOG LTD.	1.09%
BAJAJ FINANCE LIMITED	1.04%
ASIAN PAINTS LIMITEDFV-1	1.01%
HCL TECHNOLOGIES LIMITED	0.99%
STATE BANK OF INDIAFV-1	0.93%
NESTLE INDIA LIMITED	0.76%
MAHINDRA & MAHINDRA LTD.-FV5	0.75%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.75%
DR. REDDY LABORATORIES	0.70%
ULTRATECH CEMCO LTD	0.68%
BRITANNIA INDUSTRIES LTD	0.60%
TITAN COMPANY LIMITED	0.56%
TECH MAHINDRA LIMITEDFV-5	0.54%
POWER GRID CORP OF INDIA LTD	0.54%
WIPRO	0.54%
BAJAJ FINSERV LIMITED	0.51%
BAJAJ AUTO LTD	0.50%
NTPC LIMITED	0.48%
CIPLA LTD.	0.48%
HERO MOTOCORP LIMITED	0.44%
BHARAT PETROLEUM CORP. LTD.	0.43%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.41%
SBI LIFE INSURANCE COMPANY LIMITED	0.39%
EICHER MOTORS LIMITED	0.38%
DABUR INDIA LTD.	0.38%
UPL LIMITED	0.37%
TATA IRON & STEEL COMPANY LTD	0.36%
GODREJ CONSUMER PRODUCTS LIMITED	0.34%
ONGCFV-5	0.32%
HINDALCO INDUSTRIES LTD FV RE 1	0.31%
INDIAN OIL CORPORATION LIMITED	0.28%
COAL INDIA LIMITED	0.28%
JSW STEEL LIMITED	0.28%
Vedanta Limited	0.27%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.20%
Equity Total	58.92%
Money Market Total	5.31%
Current Assets	-17.65%
Total	100.00%

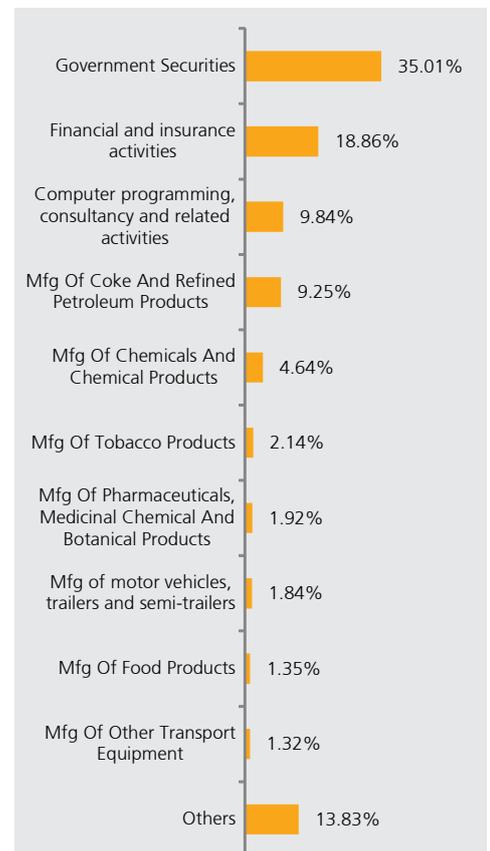
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Plus Fund 1 (ULIF00809/04/07LGRWTPLS01121)

Fund Report as on 31st July 2020

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 July, 20: ₹29.8709

Inception Date: 28th May 2007

Benchmark: N.A.

AUM as on 31 July, 20: ₹ 8.79 Crs.

Modified Duration of Debt Portfolio:

5.41 years

YTM of Debt Portfolio: 5.72%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	49
Gsec / Debt / MMI / Others	50-100	51

Returns

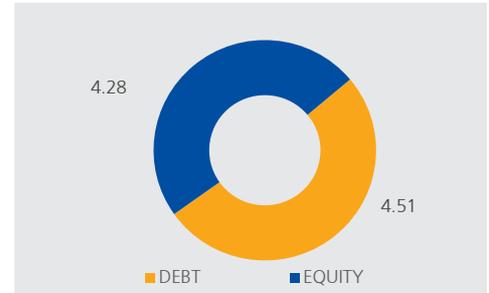
Period	Fund Returns	Index Returns
Last 1 Month	4.55%	-
Last 6 Months	2.27%	-
Last 1 Year	6.36%	-
Last 2 Years	5.21%	-
Last 3 Years	5.32%	-
Since Inception	8.49%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

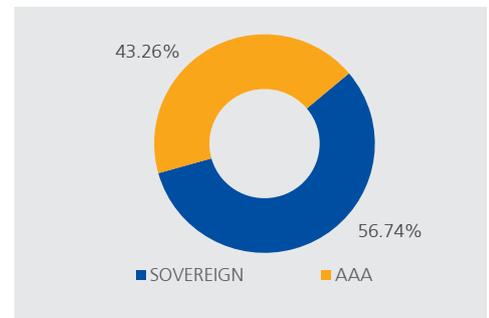
Portfolio

Name of Instrument	% to AUM
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	5.04%
8.30% IRFC NCD 25-03-2029 SR 134	3.86%
8.30% NTPC NCD SR 67 15-01-2029	3.84%
8.45% IRFC NCD 04-12-2028 SR129	1.30%
9.00% RIL NCD 21-01-2025 SR-PPD5	1.30%
8.93% PGCIL NCD 20-10-2024 XLVII G	1.28%
9.05% HDFC NCD 20-11-2023 U-004	1.28%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	1.24%
Bonds/Debentures Total	19.14%
7.32% GOI CG 28-01-2024	7.97%
6.68% GOI CG 17-09-2031	3.95%
7.57% GOI CG 17-06-2033	3.61%
6.45% GOI CG 07-10-2029	3.24%
7.95% GOI CG 28-08-2032	2.35%
6.18% GOI 04-11-2024	1.97%
7.88% GOI CG 19-03-2030	1.61%
7.02% ANDHRAPRADESH SDL 26-02-2030	1.35%
6.46% WESTBENGAL SDL 29.07.2030	0.78%
7.27% GOI 08.04.2026	0.72%
7.37% GOI 16-04-2023	0.66%
7.17% GOI 08-01-2028	0.04%
Gilts Total	28.23%
RELIANCE INDUSTRIES LTD.	6.85%
HDFC BANK LTD.FV-2	4.75%
INFOSYS LIMITED	3.86%
HDFC LTD FV 2	3.27%
TATA CONSULTANCY SERVICES LTD.	2.56%
ICICI BANK LTD.FV-2	2.38%
HINDUSTAN LEVER LTD.	2.11%
KOTAK MAHINDRA BANK LIMITED_FV5	1.79%
ITC - FV 1	1.77%
BHARTI AIRTEL LIMITED	1.54%
LARSEN&TUBRO	1.14%
AXIS BANK LIMITEDFV-2	1.05%
MARUTI UDYOG LTD.	0.89%
BAJAJ FINANCE LIMITED	0.86%
ASIAN PAINTS LIMITEDFV-1	0.83%
HCL TECHNOLOGIES LIMITED	0.82%
STATE BANK OF INDIAFV-1	0.77%
ULTRATECH CEMCO LTD	0.67%
NESTLE INDIA LIMITED	0.64%
MAHINDRA & MAHINDRA LTD.-FV5	0.62%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.62%
DR. REDDY LABORATORIES	0.59%
BRITANNIA INDUSTRIES LTD	0.48%
TITAN COMPANY LIMITED	0.47%
TECH MAHINDRA LIMITEDFV-5	0.45%
POWER GRID CORP OF INDIA LTD	0.45%
WIPRO	0.45%
BAJAJ AUTO LTD	0.42%
BAJAJ FINSERV LIMITED	0.40%
NTPC LIMITED	0.40%
CIPLA LTD.	0.39%
HERO MOTOCORP LIMITED	0.37%
BHARAT PETROLEUM CORP. LTD.	0.36%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.34%
SBI LIFE INSURANCE COMPANY LIMITED	0.32%
DABUR INDIA LTD.	0.31%
EICHER MOTORS LIMITED	0.31%
UPL LIMITED	0.30%
TATA IRON & STEEL COMPANY LTD	0.30%
GODREJ CONSUMER PRODUCTS LIMITED	0.28%
ONGCFV-5	0.26%
HINDALCO INDUSTRIES LTD FV RE 1	0.25%
JSW STEEL LIMITED	0.24%
INDIAN OIL CORPORATION LIMITED	0.23%
Vedanta Limited	0.22%
COAL INDIA LIMITED	0.21%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.16%
Equity Total	48.72%
Money Market Total	2.38%
Current Assets	1.53%
Total	100.00%

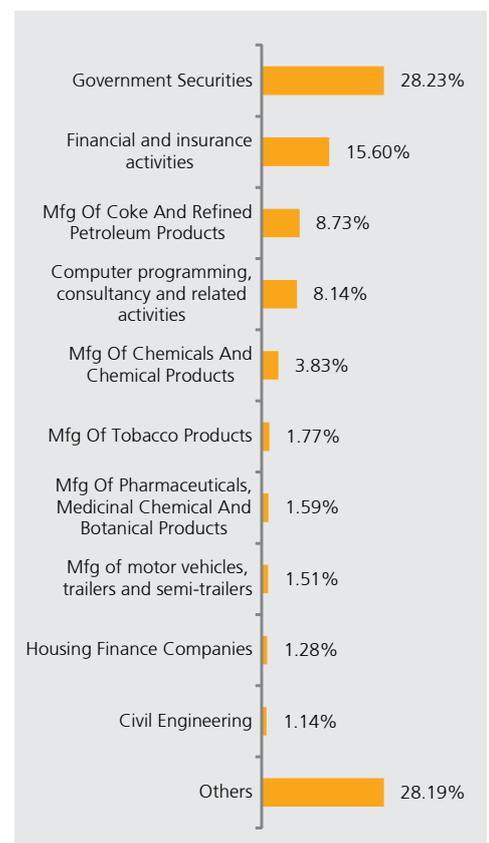
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Plus Fund 2 (ULIF04301/01/10LGRWTPLS02121)

Fund Report as on 31st July 2020

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 July, 20: ₹22.6778

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%

AUM as on 31 July, 20: ₹ 0.76 Crs.

Modified Duration of Debt Portfolio:

6.07 years

YTM of Debt Portfolio: 5.72%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	49
Gsec / Debt / MMI / Others	50-100	51

Returns

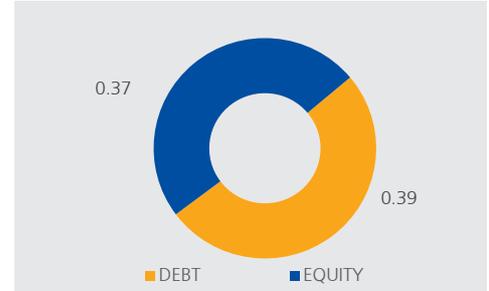
Period	Fund Returns	Index Returns
Last 1 Month	4.22%	4.63%
Last 6 Months	1.59%	1.50%
Last 1 Year	5.03%	7.28%
Last 2 Years	4.74%	6.23%
Last 3 Years	4.89%	6.51%
Since Inception	8.06%	8.41%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

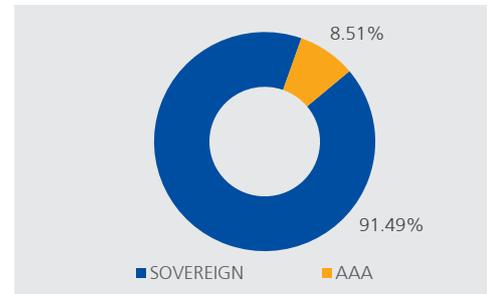
Portfolio

Name of Instrument	% to AUM
6.45% GOI CG 07-10-2029	18.94%
7.32% GOI CG 28-01-2024	8.98%
6.68% GOI CG 17-09-2031	4.13%
7.57% GOI CG 17-06-2033	3.81%
6.18% GOI 04-11-2024	2.49%
7.95% GOI CG 28-08-2032	2.25%
7.88% GOI CG 19-03-2030	1.64%
7.02% ANDHRAPRADESH SDL 26-02-2030	1.37%
7.27% GOI 08.04.2026	0.86%
6.46% WESTBENGAL SDL 29.07.2030	0.66%
7.37% GOI 16-04-2023	0.42%
7.17% GOI 08-01-2028	0.14%
Gilts Total	45.70%
RELIANCE INDUSTRIES LTD.	7.13%
HDFC BANK LTD.FV-2	4.86%
INFOSYS LIMITED	3.91%
HDFC LTD FV 2	3.31%
TATA CONSULTANCY SERVICES LTD.	2.58%
ICICI BANK LTD.FV-2	2.41%
HINDUSTAN LEVER LTD.	2.13%
KOTAK MAHINDRA BANK LIMITED_FV5	1.82%
ITC - FV 1	1.79%
BHARTI AIRTEL LIMITED	1.51%
LARSEN&TUBRO	1.19%
AXIS BANK LIMITEDFV-2	1.07%
MARUTI UDYOG LTD.	0.91%
BAJAJ FINANCE LIMITED	0.86%
ASIAN PAINTS LIMITEDFV-1	0.84%
HCL TECHNOLOGIES LIMITED	0.83%
STATE BANK OF INDIAFV-1	0.78%
NESTLE INDIA LIMITED	0.65%
MAHINDRA & MAHINDRA LTD.-FV5	0.63%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.62%
DR. REDDY LABORATORIES	0.60%
BRITANNIA INDUSTRIES LTD	0.50%
ULTRATECH CEMCO LTD	0.49%
TITAN COMPANY LIMITED	0.47%
TECH MAHINDRA LIMITEDFV-5	0.46%
POWER GRID CORP OF INDIA LTD	0.46%
BAJAJ AUTO LTD	0.44%
BAJAJ FINSERV LIMITED	0.41%
NTPC LIMITED	0.40%
CIPLA LTD.	0.40%
HERO MOTOCORP LIMITED	0.39%
BHARAT PETROLEUM CORP. LTD.	0.36%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.34%
SBI LIFE INSURANCE COMPANY LIMITED	0.32%
DABUR INDIA LTD.	0.32%
UPL LIMITED	0.30%
TATA IRON & STEEL COMPANY LTD	0.29%
GODREJ CONSUMER PRODUCTS LIMITED	0.28%
EICHER MOTORS LIMITED	0.27%
ONGCFV-5	0.27%
HINDALCO INDUSTRIES LTD FV RE 1	0.25%
JSW STEEL LIMITED	0.24%
INDIAN OIL CORPORATION LIMITED	0.23%
WIPRO	0.23%
Vedanta Limited	0.22%
COAL INDIA LIMITED	0.22%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.15%
Equity Total	49.13%
Money Market Total	4.25%
Current Assets	0.92%
Total	100.00%

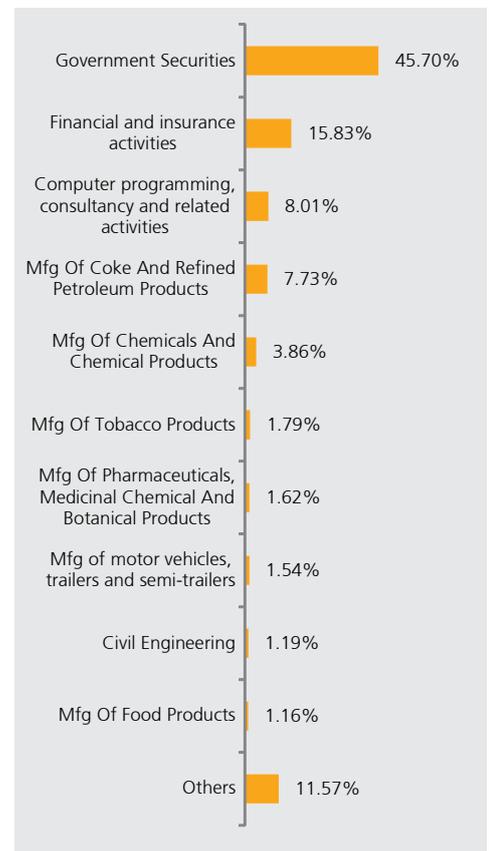
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Growth Plus Fund 1 (ULIF01401/02/08HGRWTPLS01121)

Fund Report as on 31st July 2020

Investment Objective

Provide in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 July, 20: ₹24.0915

Inception Date: 27th February 2008

Benchmark: CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%

AUM as on 31 July, 20: ₹ 1.21 Crs.

Modified Duration of Debt Portfolio:

5.61 years

YTM of Debt Portfolio: 5.56%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	49
Gsec / Debt / MMI / Others	50-100	51

Returns

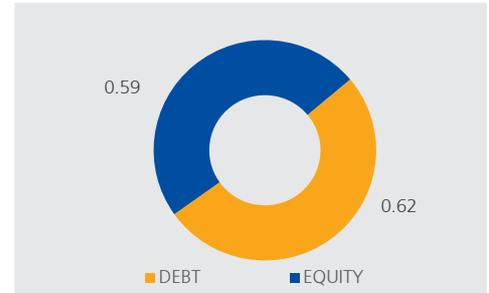
Period	Fund Returns	Index Returns
Last 1 Month	4.23%	4.63%
Last 6 Months	0.93%	1.50%
Last 1 Year	4.58%	7.28%
Last 2 Years	4.52%	6.23%
Last 3 Years	4.58%	6.51%
Since Inception	7.33%	8.02%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

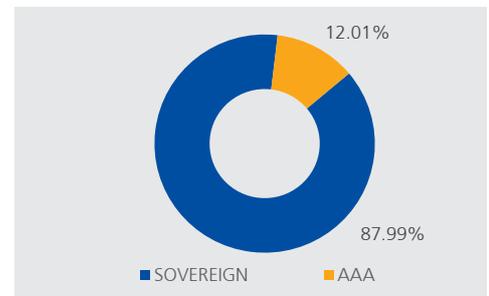
Portfolio

Name of Instrument	% to AUM
7.32% GOI CG 28-01-2024	14.05%
6.45% GOI CG 07-10-2029	12.66%
6.68% GOI CG 17-09-2031	3.98%
7.57% GOI CG 17-06-2033	3.59%
7.95% GOI CG 28-08-2032	2.64%
6.18% GOI 04-11-2024	2.17%
7.88% GOI CG 19-03-2030	1.59%
7.02% ANDHRAPRADESH SDL 26-02-2030	1.29%
7.37% GOI 16-04-2023	0.89%
6.46% WESTBENGAL SDL 29.07.2030	0.75%
7.27% GOI 08.04.2026	0.72%
7.17% GOI 08-01-2028	0.09%
Gilts Total	44.42%
RELIANCE INDUSTRIES LTD.	6.69%
HDFC BANK LTD.FV-2	4.71%
INFOSYS LIMITED	3.86%
HDFC LTD FV 2	3.27%
TATA CONSULTANCY SERVICES LTD.	2.57%
ICICI BANK LTD.FV-2	2.38%
HINDUSTAN LEVER LTD.	2.10%
KOTAK MAHINDRA BANK LIMITED_FV5	1.80%
ITC - FV 1	1.77%
BHARTI AIRTEL LIMITED	1.57%
LARSEN&TUBRO	1.16%
AXIS BANK LIMITEDFV-2	1.05%
MARUTI UDYOG LTD.	0.88%
BAJAJ FINANCE LIMITED	0.86%
ASIAN PAINTS LIMITEDFV-1	0.82%
HCL TECHNOLOGIES LIMITED	0.82%
STATE BANK OF INDIAFV-1	0.77%
NESTLE INDIA LIMITED	0.68%
ULTRATECH CEMCO LTD	0.68%
MAHINDRA & MAHINDRA LTD.-FV5	0.62%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.62%
DR. REDDY LABORATORIES	0.60%
BRITANNIA INDUSTRIES LTD	0.47%
TITAN COMPANY LIMITED	0.47%
TECH MAHINDRA LIMITEDFV-5	0.45%
WIPRO	0.45%
POWER GRID CORP OF INDIA LTD	0.45%
BAJAJ AUTO LTD	0.42%
BAJAJ FINSERV LIMITED	0.41%
NTPC LIMITED	0.40%
CIPLA LTD.	0.39%
HERO MOTOCORP LIMITED	0.38%
BHARAT PETROLEUM CORP. LTD.	0.36%
EICHER MOTORS LIMITED	0.34%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.34%
SBI LIFE INSURANCE COMPANY LIMITED	0.32%
DABUR INDIA LTD.	0.31%
UPL LIMITED	0.31%
TATA IRON & STEEL COMPANY LTD	0.30%
GODREJ CONSUMER PRODUCTS LIMITED	0.28%
ONGCFV-5	0.26%
HINDALCO INDUSTRIES LTD FV RE 1	0.25%
COAL INDIA LIMITED	0.25%
JSW STEEL LIMITED	0.24%
INDIAN OIL CORPORATION LIMITED	0.23%
Vedanta Limited	0.22%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.17%
Equity Total	48.75%
Money Market Total	6.06%
Current Assets	0.77%
Total	100.00%

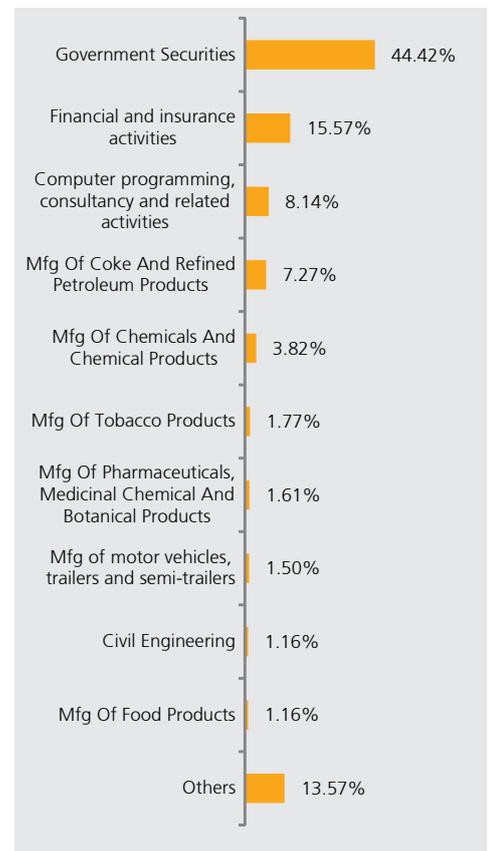
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Fund 1 (ULIF00428/07/04LGROWTHF01121)

Fund Report as on 31st July 2020

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetitive is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 July, 20: ₹39.0943

Inception Date: 9th August 2004

Benchmark: N.A.

AUM as on 31 July, 20: ₹ 14.19 Crs.

Modified Duration of Debt Portfolio:

5.35 years

YTM of Debt Portfolio: 5.68%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	39
Gsec / Debt	00-100	58
MMI / Others	00-100	3

Returns

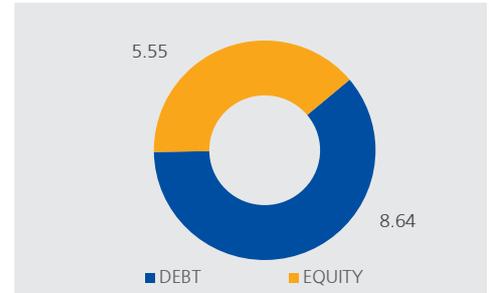
Period	Fund Returns	Index Returns
Last 1 Month	3.81%	-
Last 6 Months	3.24%	-
Last 1 Year	6.05%	-
Last 2 Years	5.96%	-
Last 3 Years	5.30%	-
Since Inception	8.90%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

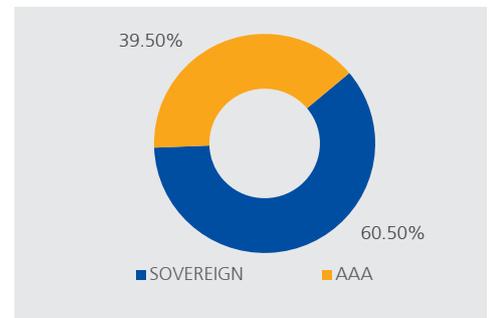
Portfolio

Name of Instrument	% to AUM
8.45% IRFC NCD 04-12-2028 SR129	6.45%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	3.90%
9.05% HDFC NCD 20-11-2023 U-004	3.16%
7.70% NHA1 NCD_13.09.2029_Taxable Bond_Series-V	3.07%
8.30% IRFC NCD 25-03-2029 SR 134	1.59%
9.30% PGCIL NCD 28-06-2025 J	1.02%
9.00% RIL NCD 21-01-2025 SR-PPD5	0.80%
9.25% RIL NCD 16-06-2024 SR-PPD3	0.80%
8.93% PGCIL NCD 20-10-2024 XLVII G	0.80%
7.13% NHPC NCD 11-02-2030 Series AA Strip E	0.74%
Bonds/Debtentures Total	22.33%
7.32% GOI CG 28-01-2024	10.14%
6.68% GOI CG 17-09-2031	4.86%
7.57% GOI CG 17-06-2033	4.45%
6.45% GOI CG 07-10-2029	4.22%
7.95% GOI CG 28-08-2032	2.89%
6.18% GOI 04-11-2024	2.40%
7.88% GOI CG 19-03-2030	1.96%
7.02% ANDHRAPRADESH SDL 26-02-2030	1.62%
7.37% GOI 16-04-2023	1.40%
6.46% WESTBENGAL SDL 29.07.2030	0.93%
7.27% GOI 08.04.2026	0.86%
7.17% GOI 08-01-2028	0.04%
Gilts Total	35.78%
RELIANCE INDUSTRIES LTD.	5.79%
HDFC BANK LTD.FV-2	3.81%
INFOSYS LIMITED	3.09%
HDFC LTD FV 2	2.62%
TATA CONSULTANCY SERVICES LTD.	2.05%
ICICI BANK LTD.FV-2	1.90%
HINDUSTAN LEVER LTD.	1.69%
KOTAK MAHINDRA BANK LIMITED_FV5	1.44%
ITC - FV 1	1.42%
BHARTI AIRTEL LIMITED	1.26%
AXIS BANK LIMITEDFV-2	0.84%
LARSEN&TUBRO	0.82%
MARUTI UDYOG LTD.	0.71%
BAJAJ FINANCE LIMITED	0.69%
ASIAN PAINTS LIMITEDFV-1	0.66%
HCL TECHNOLOGIES LIMITED	0.66%
STATE BANK OF INDIAFV-1	0.61%
NESTLE INDIA LIMITED	0.50%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.50%
MAHINDRA & MAHINDRA LTD.-FV5	0.50%
DR. REDDY LABORATORIES	0.47%
ULTRATECH CEMCO LTD	0.40%
BRITANNIA INDUSTRIES LTD	0.39%
TITAN COMPANY LIMITED	0.37%
WIPRO	0.36%
TECH MAHINDRA LIMITEDFV-5	0.36%
POWER GRID CORP OF INDIA LTD	0.36%
BAJAJ AUTO LTD	0.33%
BAJAJ FINSERV LIMITED	0.32%
NTPC LIMITED	0.32%
CIPLA LTD.	0.31%
HERO MOTOCORP LIMITED	0.30%
BHARAT PETROLEUM CORP. LTD.	0.29%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.27%
SBI LIFE INSURANCE COMPANY LIMITED	0.26%
DABUR INDIA LTD.	0.25%
UPL LIMITED	0.25%
EICHER MOTORS LIMITED	0.25%
TATA IRON & STEEL COMPANY LTD	0.24%
GODREJ CONSUMER PRODUCTS LIMITED	0.22%
ONGCFV-5	0.21%
HINDALCO INDUSTRIES LTD FV RE 1	0.20%
JSW STEEL LIMITED	0.19%
INDIAN OIL CORPORATION LIMITED	0.19%
Vedanta Limited	0.18%
COAL INDIA LIMITED	0.17%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.13%
Equity Total	39.14%
Money Market Total	1.03%
Current Assets	1.71%
Total	100.00%

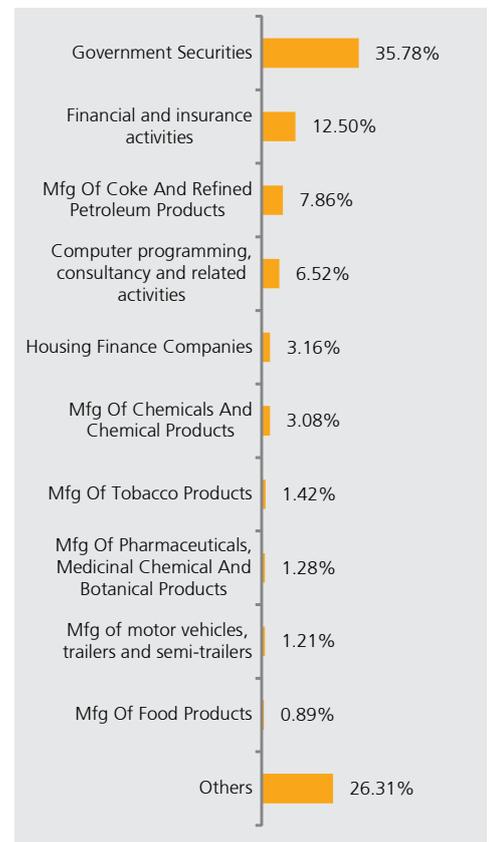
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Fund 2 (ULIF01102/11/07LGROWTHF02121)

Fund Report as on 31st July 2020

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhota (Debt)

NAV as on 31 July, 20: ₹24.0337

Inception Date: 29th November 2007

Benchmark: CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%

AUM as on 31 July, 20: ₹ 13.12 Crs.

Modified Duration of Debt Portfolio:

5.42 years

YTM of Debt Portfolio: 5.70%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	39
Gsec / Debt	00-100	57
MMI / Others	00-100	4

Returns

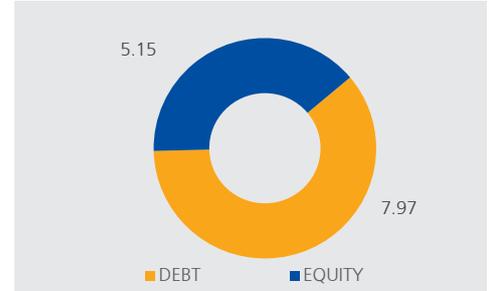
Period	Fund Returns	Index Returns
Last 1 Month	3.92%	3.98%
Last 6 Months	3.35%	3.08%
Last 1 Year	6.76%	8.46%
Last 2 Years	6.52%	7.58%
Last 3 Years	5.86%	7.03%
Since Inception	7.16%	7.97%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

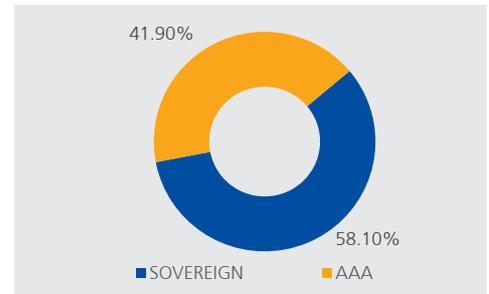
Portfolio

Name of Instrument	% to AUM
8.45% IRFC NCD 04-12-2028 SR129	6.11%
9.05% HDFC NCD 20-11-2023 U-004	3.42%
7.70% NHA1 NCD_13.09.2029_Taxable Bond_Series-V	3.32%
7.69% NABARD 29.05.2024 Series 20C	3.28%
8.85% PGCIL NCD 19-10-2023 STRPP H	3.18%
8.30% IRFC NCD 25-03-2029 SR 134	2.58%
7.93% PGCIL NCD 20-05-2028 STRPP L	0.84%
Bonds/Debentures Total	22.73%
7.32% GOI CG 28-01-2024	7.39%
6.68% GOI CG 17-09-2031	5.03%
7.57% GOI CG 17-06-2033	4.64%
6.45% GOI CG 07-10-2029	4.53%
7.95% GOI CG 28-08-2032	3.10%
6.18% GOI 04-11-2024	2.63%
7.88% GOI CG 19-03-2030	2.01%
7.02% ANDHRAPRADESH SDL 26-02-2030	1.63%
7.37% GOI 16-04-2023	1.38%
6.46% WESTBENGAL SDL 29.07.2030	0.94%
7.27% GOI 08.04.2026	0.87%
7.17% GOI 08-01-2028	0.04%
Gilts Total	34.19%
RELIANCE INDUSTRIES LTD.	5.93%
HDFC BANK LTD.FV-2	3.88%
INFOSYS LIMITED	3.10%
HDFC LTD FV 2	2.63%
TATA CONSULTANCY SERVICES LTD.	2.06%
ICICI BANK LTD.FV-2	1.91%
HINDUSTAN LEVER LTD.	1.70%
KOTAK MAHINDRA BANK LIMITED_FV5	1.44%
ITC - FV 1	1.42%
BHARTI AIRTEL LIMITED	1.01%
AXIS BANK LIMITEDFV-2	0.85%
LARSEN&TUBRO	0.84%
MARUTI UDYOG LTD.	0.72%
BAJAJ FINANCE LIMITED	0.69%
ASIAN PAINTS LIMITEDFV-1	0.66%
HCL TECHNOLOGIES LIMITED	0.66%
STATE BANK OF INDIAFV-1	0.62%
NESTLE INDIA LIMITED	0.50%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.50%
MAHINDRA & MAHINDRA LTD.-FV5	0.50%
DR. REDDY LABORATORIES	0.47%
ULTRATECH CEMCO LTD	0.40%
BRITANNIA INDUSTRIES LTD	0.39%
TITAN COMPANY LIMITED	0.37%
WIPRO	0.36%
TECH MAHINDRA LIMITEDFV-5	0.36%
POWER GRID CORP OF INDIA LTD	0.36%
BAJAJ AUTO LTD	0.34%
BAJAJ FINSERV LIMITED	0.32%
NTPC LIMITED	0.32%
CIPLA LTD.	0.31%
HERO MOTOCORP LIMITED	0.30%
BHARAT PETROLEUM CORP. LTD.	0.29%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.27%
SBI LIFE INSURANCE COMPANY LIMITED	0.26%
UPL LIMITED	0.26%
DABUR INDIA LTD.	0.25%
EICHER MOTORS LIMITED	0.25%
TATA IRON & STEEL COMPANY LTD	0.24%
GODREJ CONSUMER PRODUCTS LIMITED	0.22%
ONGCFV-5	0.21%
HINDALCO INDUSTRIES LTD FV RE 1	0.20%
JSW STEEL LIMITED	0.19%
COAL INDIA LIMITED	0.19%
INDIAN OIL CORPORATION LIMITED	0.19%
Vedanta Limited	0.18%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.14%
Equity Total	39.28%
Money Market Total	1.93%
Current Assets	1.86%
Total	100.00%

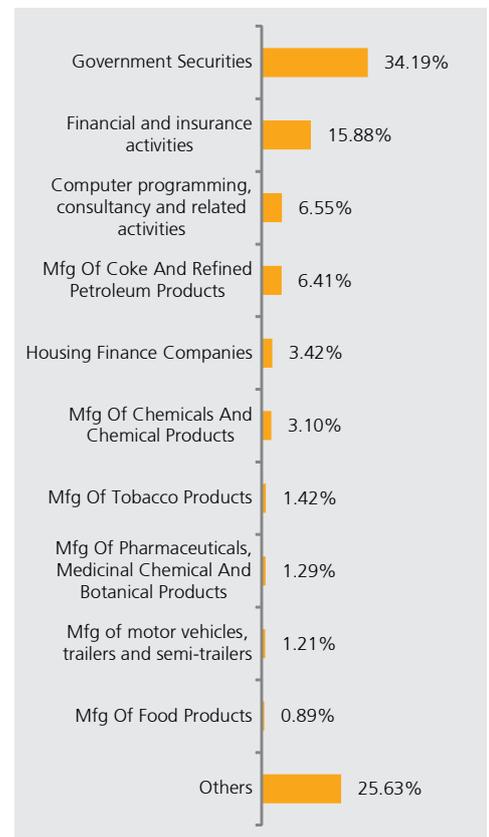
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Growth Fund 1 (ULIF03304/12/08PGROWTHF01121)

Fund Report as on 31st July 2020

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhota (Debt)

NAV as on 31 July, 20: ₹31.1547

Inception Date: 4th December 2008

Benchmark: CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%

AUM as on 31 July, 20: ₹ 8.56 Crs.

Modified Duration of Debt Portfolio:

5.50 years

YTM of Debt Portfolio: 5.71%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	39
Gsec / Debt	00-100	56
MMI / Others	00-100	5

Returns

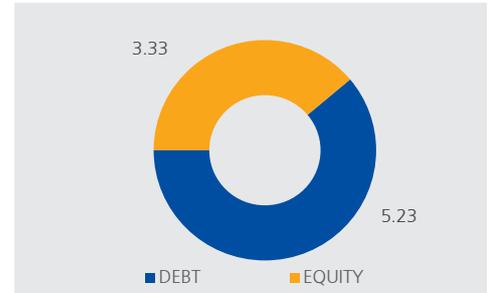
Period	Fund Returns	Index Returns
Last 1 Month	3.79%	3.98%
Last 6 Months	3.60%	3.08%
Last 1 Year	6.39%	8.46%
Last 2 Years	6.05%	7.58%
Last 3 Years	5.34%	7.03%
Since Inception	8.85%	9.21%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

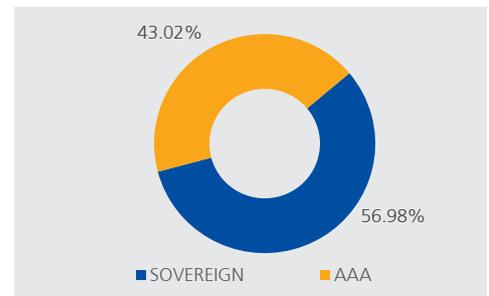
Portfolio

Name of Instrument	% to AUM
8.35% IRFC NCD 13-03-2029 SR 133	5.30%
8.85% PGCIL NCD 19-10-2023 STRPP H	4.88%
9.05% HDFC NCD 20-11-2023 U-004	3.93%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	2.54%
8.45% IRFC NCD 04-12-2028 SR129	1.34%
8.30% IRFC NCD 25-03-2029 SR 134	1.32%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	1.29%
7.93% PGCIL NCD 20-05-2028 STRPP L	1.29%
Bonds/Debentures Total	21.90%
7.32% GOI CG 28-01-2024	6.90%
6.45% GOI CG 07-10-2029	6.14%
6.68% GOI CG 17-09-2031	5.19%
7.57% GOI CG 17-06-2033	4.44%
7.95% GOI CG 28-08-2032	2.85%
6.18% GOI 04-11-2024	2.32%
7.88% GOI CG 19-03-2030	1.93%
7.02% ANDHRAPRADESH SDL 26-02-2030	1.62%
6.46% WESTBENGAL SDL 29.07.2030	0.93%
7.27% GOI 08.04.2026	0.85%
7.37% GOI 16-04-2023	0.62%
7.17% GOI 08-01-2028	0.05%
Gilts Total	33.83%
RELIANCE INDUSTRIES LTD.	5.70%
HDFC BANK LTD.FV-2	3.77%
INFOSYS LIMITED	3.08%
HDFC LTD FV 2	2.61%
TATA CONSULTANCY SERVICES LTD.	2.05%
ICICI BANK LTD.FV-2	1.90%
HINDUSTAN LEVER LTD.	1.69%
KOTAK MAHINDRA BANK LIMITED_FV5	1.43%
ITC - FV 1	1.41%
BHARTI AIRTEL LIMITED	1.15%
LARSEN&TUBRO	0.87%
AXIS BANK LIMITEDFV-2	0.84%
MARUTI UDYOG LTD.	0.71%
BAJAJ FINANCE LIMITED	0.68%
ASIAN PAINTS LIMITEDFV-1	0.66%
HCL TECHNOLOGIES LIMITED	0.65%
STATE BANK OF INDIAFV-1	0.61%
NESTLE INDIA LIMITED	0.50%
MAHINDRA & MAHINDRA LTD.-FV5	0.50%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.49%
DR. REDDY LABORATORIES	0.47%
ULTRATECH CEMCO LTD	0.44%
BRITANNIA INDUSTRIES LTD	0.38%
TITAN COMPANY LIMITED	0.37%
TECH MAHINDRA LIMITEDFV-5	0.36%
WIPRO	0.36%
POWER GRID CORP OF INDIA LTD	0.36%
BAJAJ AUTO LTD	0.33%
BAJAJ FINSERV LIMITED	0.32%
NTPC LIMITED	0.32%
CIPLA LTD.	0.31%
HERO MOTOCORP LIMITED	0.30%
BHARAT PETROLEUM CORP. LTD.	0.29%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.27%
SBI LIFE INSURANCE COMPANY LIMITED	0.26%
DABUR INDIA LTD.	0.25%
UPL LIMITED	0.25%
EICHER MOTORS LIMITED	0.24%
TATA IRON & STEEL COMPANY LTD	0.24%
GODREJ CONSUMER PRODUCTS LIMITED	0.22%
HINDALCO INDUSTRIES LTD FV RE 1	0.20%
ONGCFV-5	0.19%
JSW STEEL LIMITED	0.19%
INDIAN OIL CORPORATION LIMITED	0.18%
Vedanta Limited	0.18%
COAL INDIA LIMITED	0.16%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.13%
Equity Total	38.88%
Money Market Total	3.65%
Current Assets	1.74%
Total	100.00%

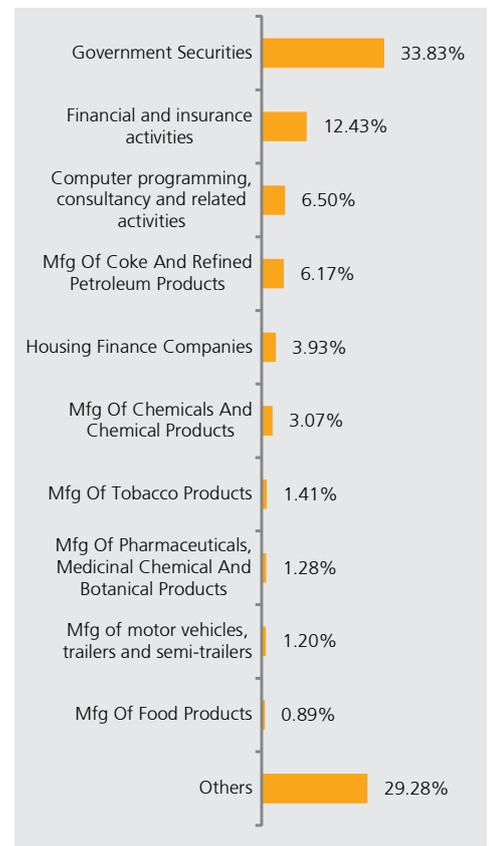
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Growth Fund 2 (ULIF05001/01/10PGROWTHF02121)

Fund Report as on 31st July 2020

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhota (Debt)

NAV as on 31 July, 20: ₹22.2602

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%

AUM as on 31 July, 20: ₹ 1.72 Crs.

Modified Duration of Debt Portfolio:

5.56 years

YTM of Debt Portfolio: 5.71%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	39
Gsec / Debt	00-100	59
MMI / Others	00-100	2

Returns

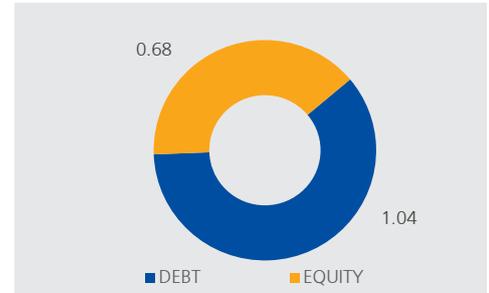
Period	Fund Returns	Index Returns
Last 1 Month	3.86%	3.98%
Last 6 Months	2.52%	3.08%
Last 1 Year	5.58%	8.46%
Last 2 Years	5.95%	7.58%
Last 3 Years	5.56%	7.03%
Since Inception	7.87%	8.53%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

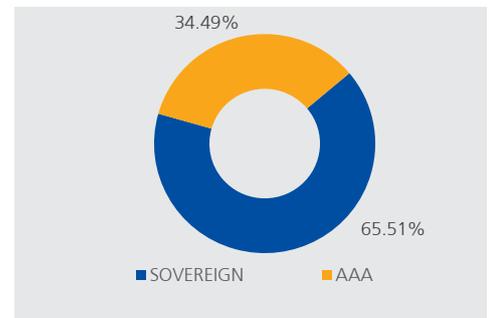
Portfolio

Name of Instrument	% to AUM
8.30% IRFC NCD 25-03-2029 SR 134	6.56%
8.30% NTPC NCD SR 67 15-01-2029	6.54%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	6.44%
Bonds/Debentures Total	19.54%
7.32% GOI CG 28-01-2024	8.30%
6.45% GOI CG 07-10-2029	5.95%
6.68% GOI CG 17-09-2031	5.41%
7.57% GOI CG 17-06-2033	5.36%
6.18% GOI 04-11-2024	3.96%
7.95% GOI CG 28-08-2032	3.25%
7.37% GOI 16-04-2023	3.12%
7.88% GOI CG 19-03-2030	2.04%
7.27% GOI 08.04.2026	0.95%
7.02% ANDHRAPRADESH SDL 26-02-2030	0.42%
6.46% WESTBENGAL SDL 29.07.2030	0.23%
7.17% GOI 08-01-2028	0.06%
Gilts Total	39.06%
RELIANCE INDUSTRIES LTD.	5.31%
HDFC BANK LTD.FV-2	4.07%
INFOSYS LIMITED	3.16%
HDFC LTD FV 2	2.68%
TAATA CONSULTANCY SERVICES LTD.	2.09%
ICICI BANK LTD.FV-2	1.95%
HINDUSTAN LEVER LTD.	1.72%
KOTAK MAHINDRA BANK LIMITED_FV5	1.47%
ITC - FV 1	1.45%
BHARTI AIRTEL LIMITED	1.20%
AXIS BANK LIMITEDFV-2	0.86%
LARSEN&TUBRO	0.82%
MARUTI UDYOG LTD.	0.73%
BAJAJ FINANCE LIMITED	0.70%
ASIAN PAINTS LIMITEDFV-1	0.68%
HCL TECHNOLOGIES LIMITED	0.67%
STATE BANK OF INDIAFV-1	0.63%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.51%
MAHINDRA & MAHINDRA LTD.-FV5	0.51%
NESTLE INDIA LIMITED	0.48%
DR. REDDY LABORATORIES	0.47%
ULTRATECH CEMCO LTD	0.41%
BRITANNIA INDUSTRIES LTD	0.40%
TITAN COMPANY LIMITED	0.38%
WIPRO	0.37%
TECH MAHINDRA LIMITEDFV-5	0.37%
POWER GRID CORP OF INDIA LTD	0.37%
BAJAJ AUTO LTD	0.35%
BAJAJ FINSERV LIMITED	0.32%
NTPC LIMITED	0.32%
CIPLA LTD.	0.32%
HERO MOTOCORP LIMITED	0.31%
BHARAT PETROLEUM CORP. LTD.	0.29%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.28%
SBI LIFE INSURANCE COMPANY LIMITED	0.27%
DABUR INDIA LTD.	0.26%
UPL LIMITED	0.26%
TATA IRON & STEEL COMPANY LTD	0.24%
EICHER MOTORS LIMITED	0.24%
GODREJ CONSUMER PRODUCTS LIMITED	0.23%
COAL INDIA LIMITED	0.22%
ONGCFV-5	0.22%
HINDALCO INDUSTRIES LTD FV RE 1	0.21%
JSW STEEL LIMITED	0.20%
INDIAN OIL CORPORATION LIMITED	0.19%
Vedanta Limited	0.18%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.14%
Equity Total	39.48%
Money Market Total	1.02%
Current Assets	0.90%
Total	100.00%

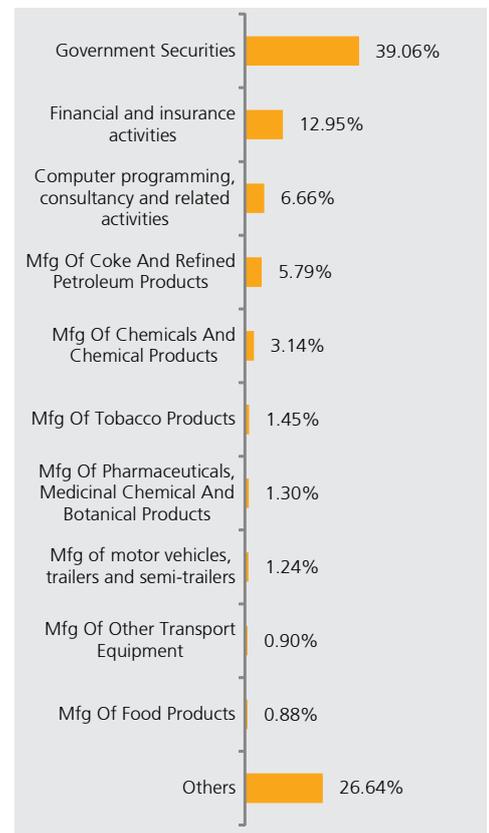
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Balanced Fund 1 (ULIF03104/12/08PBALANCE01121)

Fund Report as on 31st July 2020

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 July, 20: ₹35.4948

Inception Date: 4th December 2008

Benchmark: CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%

AUM as on 31 July, 20: ₹ 17.66 Crs.

Modified Duration of Debt Portfolio:

5.44 years

YTM of Debt Portfolio: 5.73%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	20
Gsec / Debt	00-100	76
MMI / Others	00-100	4

Returns

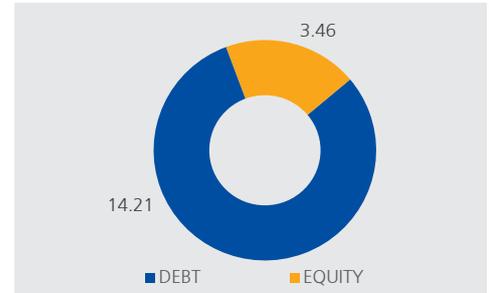
Period	Fund Returns	Index Returns
Last 1 Month	2.44%	2.68%
Last 6 Months	5.79%	6.02%
Last 1 Year	8.12%	10.55%
Last 2 Years	8.79%	10.14%
Last 3 Years	6.42%	7.96%
Since Inception	7.95%	8.66%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

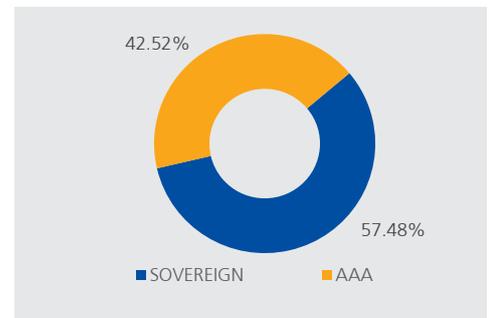
Portfolio

Name of Instrument	% to AUM
8.45% IRFC NCD 04-12-2028 SR129	7.13%
7.69% NABARD 29.05.2024 Series 20C	6.09%
8.30% NTPC NCD SR 67 15-01-2029	3.19%
8.85% PGCIL NCD 19-10-2023 STRPP H	3.15%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	3.08%
9.05% HDFC NCD 20-11-2023 U-004	2.54%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	1.25%
7.93% PGCIL NCD 20-05-2028 STRPP L	1.25%
9.00% NTPC NCD 25-01-2023 XLII-I	1.24%
9.00% RIL NCD 21-01-2025 SR-PPD5	0.64%
9.25% RIL NCD 16-06-2024 SR-PPD3	0.64%
8.30% IRFC NCD 25-03-2029 SR 134	0.64%
Bonds/Debtentures Total	30.85%
7.32% GOI CG 28-01-2024	7.54%
6.68% GOI CG 17-09-2031	7.05%
6.45% GOI CG 07-10-2029	6.86%
6.18% GOI 04-11-2024	6.28%
7.57% GOI CG 17-06-2033	6.01%
7.95% GOI CG 28-08-2032	4.09%
7.88% GOI CG 19-03-2030	2.59%
7.02% ANDHRAPRADESH SDL 26-02-2030	2.16%
6.46% WESTBENGAL SDL 29.07.2030	1.24%
7.27% GOI 08.04.2026	1.14%
7.17% GOI 08-01-2028	0.05%
7.37% GOI 16-04-2023	0.04%
Gilts Total	45.05%
RELIANCE INDUSTRIES LTD.	2.76%
HDFC BANK LTD.FV-2	1.91%
INFOSYS LIMITED	1.55%
HDFC LTD FV 2	1.32%
TATA CONSULTANCY SERVICES LTD.	1.03%
ICICI BANK LTD.FV-2	0.96%
HINDUSTAN LEVER LTD.	0.85%
KOTAK MAHINDRA BANK LIMITED_FV5	0.72%
ITC - FV 1	0.71%
BHARTI AIRTEL LIMITED	0.57%
LARSEN&TUBRO	0.48%
AXIS BANK LIMITEDFV-2	0.42%
MARUTI UDYOG LTD.	0.36%
BAJAJ FINANCE LIMITED	0.35%
HCL TECHNOLOGIES LIMITED	0.33%
ASIAN PAINTS LIMITEDFV-1	0.33%
STATE BANK OF INDIAFV-1	0.31%
ULTRATECH CEMCO LTD	0.26%
NESTLE INDIA LIMITED	0.25%
MAHINDRA & MAHINDRA LTD.-FV5	0.25%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.25%
DR. REDDY LABORATORIES	0.24%
BRITANNIA INDUSTRIES LTD	0.19%
TITAN COMPANY LIMITED	0.19%
TECH MAHINDRA LIMITEDFV-5	0.18%
POWER GRID CORP OF INDIA LTD	0.18%
WIPRO	0.18%
BAJAJ AUTO LTD	0.17%
BAJAJ FINSERV LIMITED	0.16%
NTPC LIMITED	0.16%
CIPLA LTD.	0.16%
HERO MOTOCORP LIMITED	0.15%
BHARAT PETROLEUM CORP. LTD.	0.14%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.14%
SBI LIFE INSURANCE COMPANY LIMITED	0.13%
EICHER MOTORS LIMITED	0.13%
DABUR INDIA LTD.	0.12%
UPL LIMITED	0.12%
TATA IRON & STEEL COMPANY LTD	0.12%
GODREJ CONSUMER PRODUCTS LIMITED	0.11%
ONGCFV-5	0.11%
HINDALCO INDUSTRIES LTD FV RE 1	0.10%
JSW STEEL LIMITED	0.10%
INDIAN OIL CORPORATION LIMITED	0.09%
Vedanta Limited	0.09%
COAL INDIA LIMITED	0.08%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.07%
Equity Total	19.56%
Money Market Total	2.48%
Current Assets	2.07%
Total	100.00%

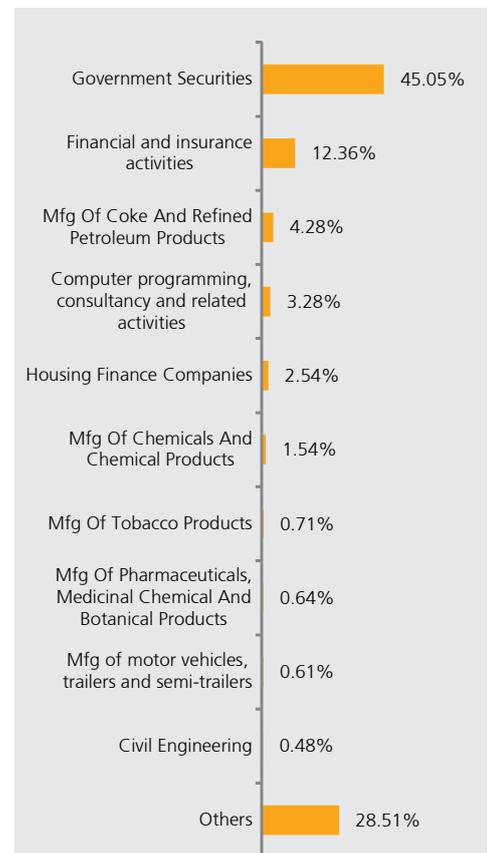
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Balanced Fund 2 (ULIF04801/01/10PBALANCE02121)

Fund Report as on 31st July 2020

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 July, 20: ₹22.1901

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%

AUM as on 31 July, 20: ₹ 2.40 Crs.

Modified Duration of Debt Portfolio: 5.76 years

YTM of Debt Portfolio: 5.82%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	19
Gsec / Debt	00-100	74
MMI / Others	00-100	7

Returns

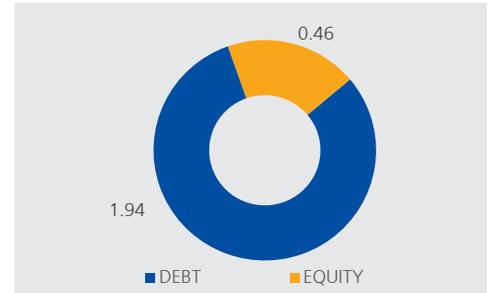
Period	Fund Returns	Index Returns
Last 1 Month	2.49%	2.68%
Last 6 Months	5.78%	6.02%
Last 1 Year	7.97%	10.55%
Last 2 Years	8.93%	10.14%
Last 3 Years	6.45%	7.96%
Since Inception	7.84%	8.67%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

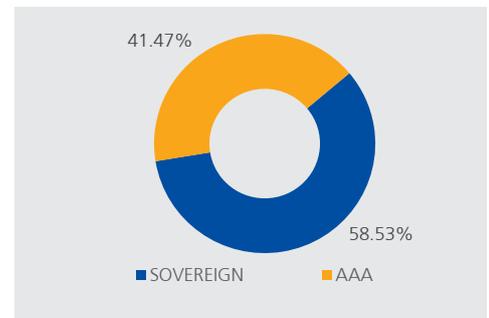
Portfolio

Name of Instrument	% to AUM
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	9.06%
8.30% IRFC NCD 25-03-2029 SR 134	4.71%
8.93% PGCIL NCD 20-10-2024 XLVII G	4.70%
9.05% HDFC NCD 20-11-2023 U-004	4.68%
7.69% NABARD 29.05.2024 Series 20C	4.49%
Bonds/Debentures Total	27.64%
6.68% GOI CG 17-09-2031	8.28%
6.45% GOI CG 07-10-2029	8.23%
7.57% GOI CG 17-06-2033	6.91%
7.32% GOI CG 28-01-2024	6.63%
7.95% GOI CG 28-08-2032	4.71%
6.18% GOI 04-11-2024	3.85%
7.88% GOI CG 19-03-2030	2.64%
7.02% ANDHRAPRADESH SDL 26-02-2030	2.17%
6.46% WESTBENGAL SDL 29.07.2030	1.25%
7.27% GOI 08.04.2026	1.18%
7.17% GOI 08-01-2028	0.09%
Gilts Total	45.93%
RELIANCE INDUSTRIES LTD.	2.48%
HDFC BANK LTD.FV-2	1.69%
INFOSYS LIMITED	1.57%
HDFC LTD FV 2	1.33%
TATA CONSULTANCY SERVICES LTD.	1.04%
ICICI BANK LTD.FV-2	0.97%
HINDUSTAN LEVER LTD.	0.86%
KOTAK MAHINDRA BANK LIMITED_FV5	0.73%
ITC - FV 1	0.72%
BHARTI AIRTEL LIMITED	0.59%
LARSEN&TUBRO	0.48%
AXIS BANK LIMITEDFV-2	0.43%
MARUTI UDYOG LTD.	0.37%
BAJAJ FINANCE LIMITED	0.35%
ASIAN PAINTS LIMITEDFV-1	0.34%
HCL TECHNOLOGIES LIMITED	0.33%
STATE BANK OF INDIAFV-1	0.31%
ULTRATECH CEMCO LTD	0.29%
NESTLE INDIA LIMITED	0.28%
MAHINDRA & MAHINDRA LTD.-FV5	0.25%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.25%
DR. REDDY LABORATORIES	0.24%
BRITANNIA INDUSTRIES LTD	0.19%
TITAN COMPANY LIMITED	0.19%
POWER GRID CORP OF INDIA LTD	0.18%
TECH MAHINDRA LIMITEDFV-5	0.18%
WIPRO	0.18%
BAJAJ AUTO LTD	0.18%
NTPC LIMITED	0.16%
CIPLA LTD.	0.16%
HERO MOTOCORP LIMITED	0.16%
BAJAJ FINSERV LIMITED	0.16%
BHARAT PETROLEUM CORP. LTD.	0.14%
UPL LIMITED	0.14%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.14%
SBI LIFE INSURANCE COMPANY LIMITED	0.13%
DABUR INDIA LTD.	0.13%
TATA IRON & STEEL COMPANY LTD	0.12%
GODREJ CONSUMER PRODUCTS LIMITED	0.11%
ONGCFV-5	0.11%
HINDALCO INDUSTRIES LTD FV RE 1	0.10%
JSW STEEL LIMITED	0.10%
INDIAN OIL CORPORATION LIMITED	0.09%
Vedanta Limited	0.09%
COAL INDIA LIMITED	0.09%
EICHER MOTORS LIMITED	0.09%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.07%
Equity Total	19.26%
Money Market Total	4.90%
Current Assets	2.26%
Total	100.00%

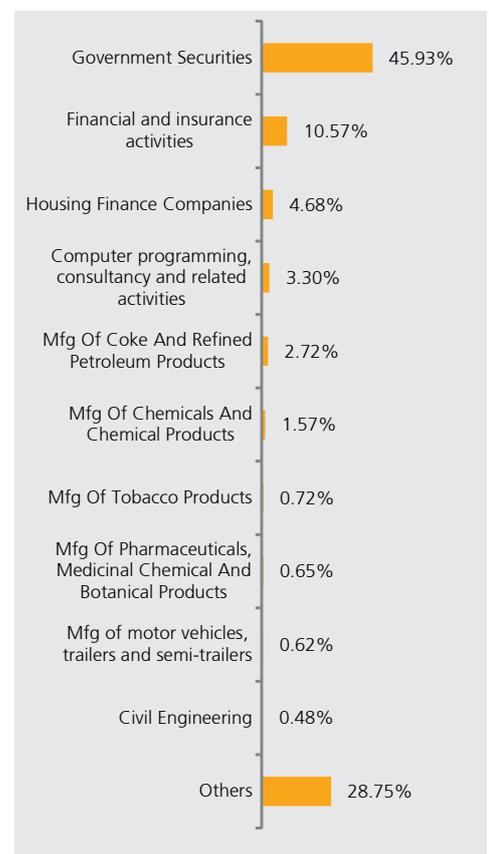
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Debt Fund 1 (ULIF00909/04/07LPURDEBT01121)

Fund Report as on 31st July 2020

Investment Objective

The investment objective of the fund is to provide steady investment returns achieved through 100% investment in debt securities, while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 31 July, 20: ₹27.5852
Inception Date: 9th April 2007
Benchmark: CRISIL Composite Bond Fund Index: 100%
AUM as on 31 July, 20: ₹ 32.92 Crs.
Modified Duration of Debt Portfolio: 5.68 years
YTM of Debt Portfolio: 5.78%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	92
MMI / Others	00-100	8

Returns

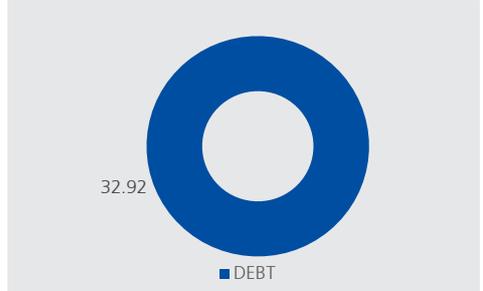
Period	Fund Returns	Index Returns
Last 1 Month	1.01%	1.40%
Last 6 Months	8.69%	8.67%
Last 1 Year	9.88%	12.29%
Last 2 Years	10.03%	12.52%
Last 3 Years	6.50%	8.71%
Since Inception	7.92%	8.28%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

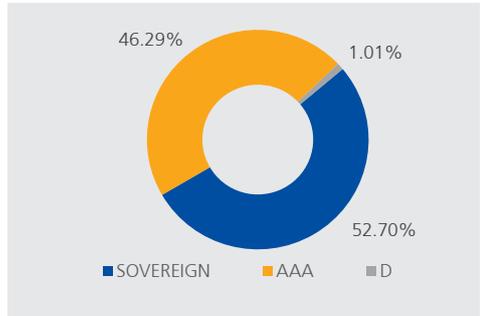
Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	6.82%
7.75% PFC NCD 11-06-2030 SR 203-B	6.66%
9.00% RIL NCD 21-01-2025 SR-PPD5	5.53%
7.55% REC NCD 11-05-2030 SERIES 197	5.25%
5.32% NHB NCD 01-09-2023	4.30%
8.93% PGCIL NCD 20-10-2024 XLVII G	3.43%
7.13% NHPC NCD 11-02-2030 Series AA Strip E	1.91%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	1.35%
7.95% HDFC BK NCD 21-09-2026	1.00%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	0.99%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	0.99%
7.93% PGCIL NCD 20-05-2028 STRPP L	0.67%
8.85% PGCIL NCD 19-10-2021 STRPP F	0.40%
8.30% IRFC NCD 25-03-2029 SR 134	0.34%
8.23% IRFC NCD 29-03-2029 SR135	0.34%
Bonds/Debentures Total	39.99%
6.45% GOI CG 07-10-2029	11.44%
6.68% GOI CG 17-09-2031	8.28%
7.57% GOI CG 17-06-2033	7.45%
6.18% GOI 04-11-2024	5.42%
7.32% GOI CG 28-01-2024	5.25%
7.95% GOI CG 28-08-2032	4.76%
7.88% GOI CG 19-03-2030	3.22%
7.02% ANDHRAPRADESH SDL 26-02-2030	2.68%
6.46% WESTBENGAL SDL 29.07.2030	1.55%
7.27% GOI 08.04.2026	1.42%
7.17% GOI 08-01-2028	0.07%
Gilts Total	51.54%
Money Market Total	6.27%
Current Assets	2.21%
Total	100.00%

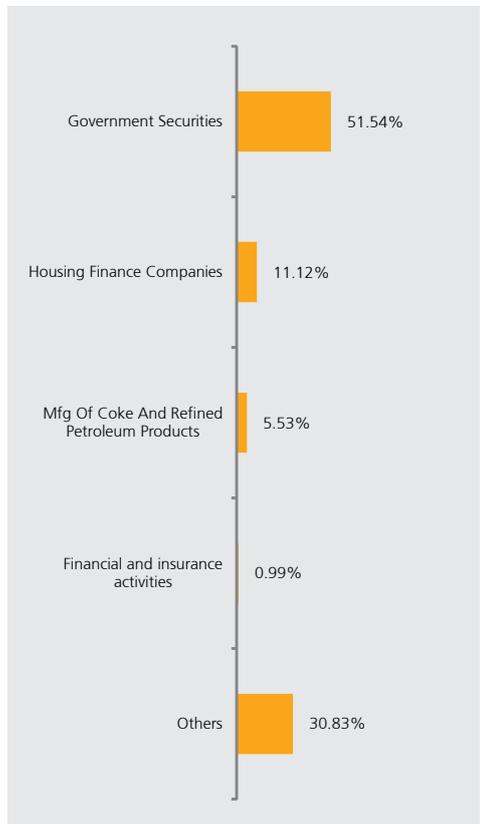
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Gilt Fund 1 (ULIF02610/06/08LGILTFUN01121)

Fund Report as on 31st July 2020

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

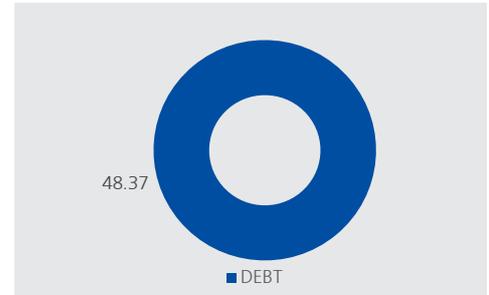
Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 31 July, 20: ₹23.9979
Inception Date: 11th June 2008
Benchmark: CRISIL Dynamic Gilt Index
AUM as on 31 July, 20: ₹ 48.37 Crs.
Modified Duration of Debt Portfolio:
 6.01 years
YTM of Debt Portfolio: 5.71%

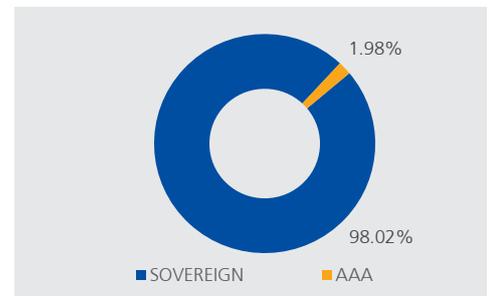
Portfolio

Name of Instrument	% to AUM
6.68% GOI CG 17-09-2031	27.15%
7.37% GOI 16-04-2023	13.04%
6.46% WESTBENGAL SDL 29.07.2030	12.49%
6.18% GOI 04-11-2024	11.37%
7.57% GOI CG 17-06-2033	10.71%
7.17% GOI 08-01-2028	9.62%
7.02% ANDHRAPRADESH SDL 26-02-2030	5.18%
7.27% GOI 08.04.2026	3.70%
7.32% GOI CG 28-01-2024	3.41%
Gilts Total	96.68%
Money Market Total	1.95%
Current Assets	1.37%
Total	100.00%

AUM (in ₹ crs.)



Rating Profile



Asset Allocation

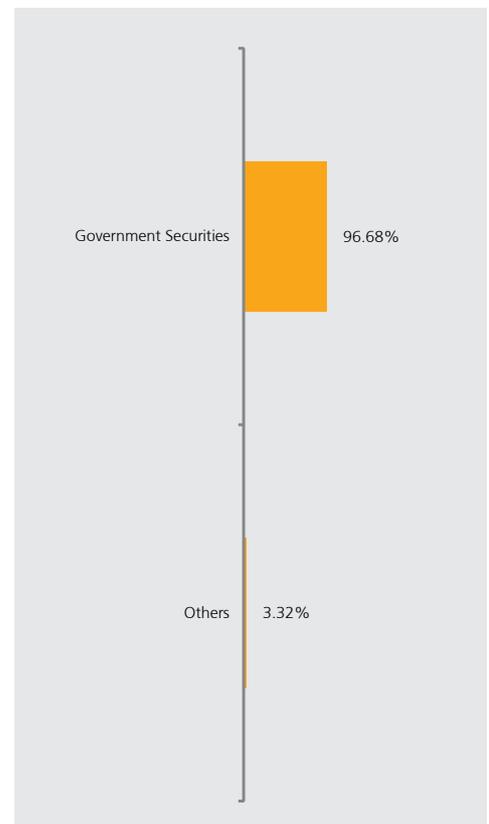
	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	97
MMI / Others	00-100	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.93%	0.84%
Last 6 Months	7.82%	8.78%
Last 1 Year	8.99%	11.07%
Last 2 Years	12.06%	12.84%
Last 3 Years	7.47%	8.35%
Since Inception	7.47%	8.78%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Gilt Fund 2 (ULIF03819/03/09LGILTFUN02121)

Fund Report as on 31st July 2020

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

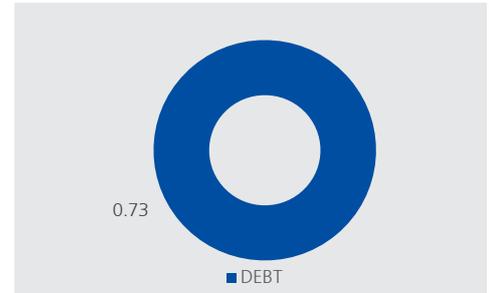
Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 31 July, 20: ₹23.5261
Inception Date: 20th August 2009
Benchmark: CRISIL Dynamic Gilt Index
AUM as on 31 July, 20: ₹ 0.73 Crs.
Modified Duration of Debt Portfolio:
 6.02 years
YTM of Debt Portfolio: 5.72%

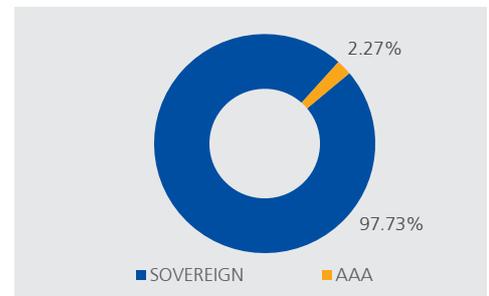
Portfolio

Name of Instrument	% to AUM
6.68% GOI CG 17-09-2031	27.11%
7.37% GOI 16-04-2023	13.57%
6.46% WESTBENGAL SDL 29.07.2030	12.53%
7.57% GOI CG 17-06-2033	10.84%
7.17% GOI 08-01-2028	9.91%
6.18% GOI 04-11-2024	9.79%
7.02% ANDHRAPRADESH SDL 26-02-2030	5.14%
7.27% GOI 08.04.2026	3.89%
7.32% GOI CG 28-01-2024	3.56%
Gilts Total	96.33%
Money Market Total	2.24%
Current Assets	1.44%
Total	100.00%

AUM (in ₹ crs.)



Rating Profile



Asset Allocation

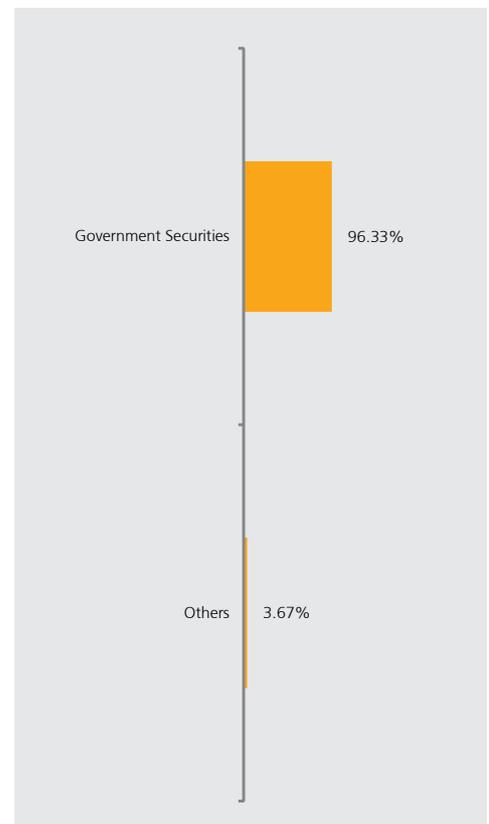
	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	96
MMI / Others	00-100	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.96%	0.84%
Last 6 Months	7.81%	8.78%
Last 1 Year	9.28%	11.07%
Last 2 Years	12.31%	12.84%
Last 3 Years	7.77%	8.35%
Since Inception	8.19%	8.35%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Gilt Fund 1 (ULIF06401/03/08PGILTFUN01121)

Fund Report as on 31st July 2020

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 31 July, 20: ₹24.2209
Inception Date: 19th March 2008
Benchmark: CRISIL Dynamic Gilt Index
AUM as on 31 July, 20: ₹ 0.01 Crs.
Modified Duration of Debt Portfolio:
 6.43 years
YTM of Debt Portfolio: 5.77%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	83
MMI / Others	00-100	17

Returns

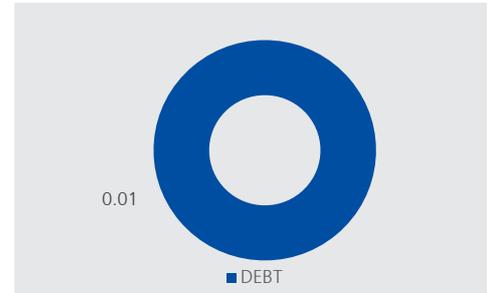
Period	Fund Returns	Index Returns
Last 1 Month	0.79%	0.84%
Last 6 Months	7.96%	8.78%
Last 1 Year	9.12%	11.07%
Last 2 Years	12.23%	12.84%
Last 3 Years	7.67%	8.35%
Since Inception	7.41%	8.27%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

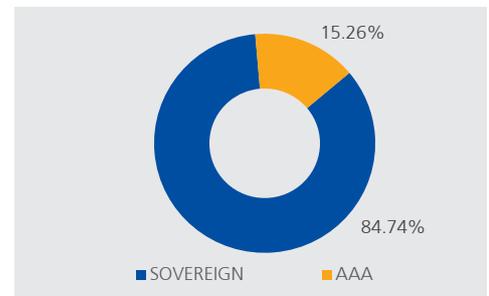
Portfolio

Name of Instrument	% to AUM
7.57% GOI CG 17-06-2033	33.75%
7.27% GOI 08.04.2026	16.53%
7.32% GOI CG 28-01-2024	16.42%
6.68% GOI CG 17-09-2031	15.86%
Gilts Total	82.56%
Money Market Total	14.87%
Current Assets	2.58%
Total	100.00%

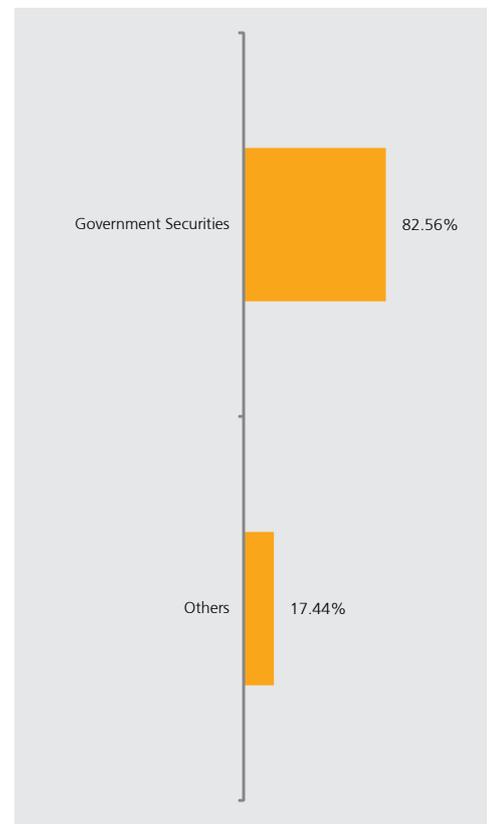
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Gilt Fund 1 (ULIF01301/02/08HGILTFUN01121)

Fund Report as on 31st July 2020

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhota
NAV as on 31 July, 20: ₹24.1963
Inception Date: 27th February 2008
Benchmark: CRISIL Dynamic Gilt Index
AUM as on 31 July, 20: ₹ 0.40 Crs.
Modified Duration of Debt Portfolio:
 6.01 years
YTM of Debt Portfolio: 5.72%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	96
MMI / Others	00-100	4

Returns

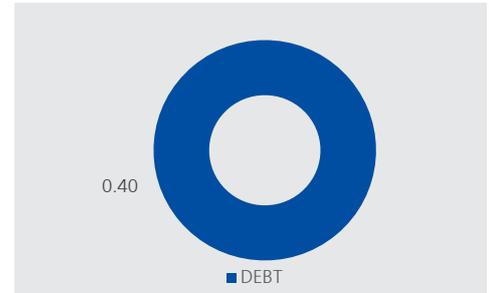
Period	Fund Returns	Index Returns
Last 1 Month	0.93%	0.84%
Last 6 Months	7.78%	8.78%
Last 1 Year	8.95%	11.07%
Last 2 Years	12.11%	12.84%
Last 3 Years	7.54%	8.35%
Since Inception	7.37%	8.14%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

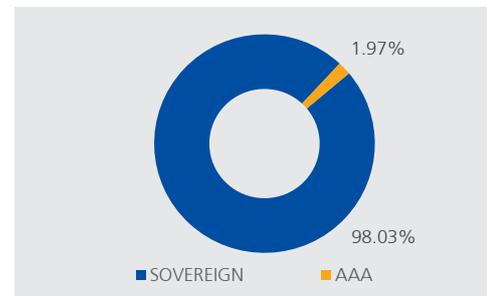
Portfolio

Name of Instrument	% to AUM
6.68% GOI CG 17-09-2031	26.85%
7.37% GOI 16-04-2023	13.40%
6.46% WESTBENGAL SDL 29.07.2030	12.51%
7.57% GOI CG 17-06-2033	11.09%
6.18% GOI 04-11-2024	10.72%
7.17% GOI 08-01-2028	9.41%
7.02% ANDHRAPRADESH SDL 26-02-2030	5.19%
7.27% GOI 08.04.2026	3.80%
7.32% GOI CG 28-01-2024	3.51%
Gilts Total	96.49%
Money Market Total	1.94%
Current Assets	1.57%
Total	100.00%

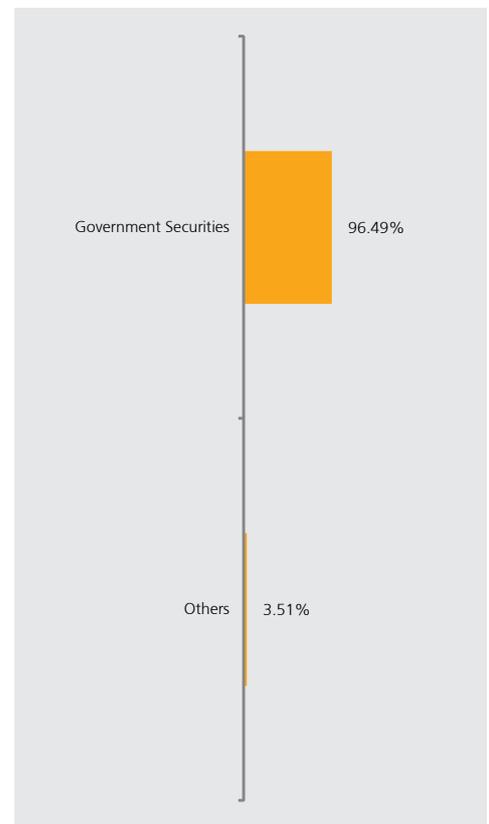
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Capital Secure Fund 1 (ULIF00228/07/04LCAPTSEC01121)

Fund Report as on 31st July 2020

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhota
NAV as on 31 July, 20: ₹26.5447
Inception Date: 9th August 2004
Benchmark: CRISIL 91 - days Treasury Bill Index
AUM as on 31 July, 20: ₹ 3.19 Crs.
Modified Duration of Debt Portfolio:
 0.15 years
YTM of Debt Portfolio: 3.89%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

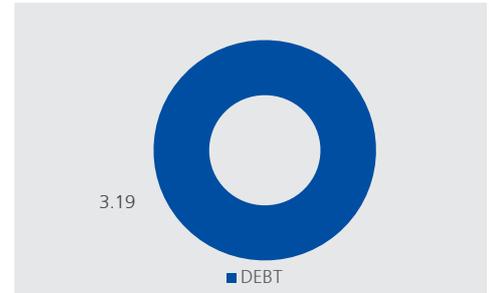
Period	Fund Returns	Index Returns
Last 1 Month	0.20%	0.27%
Last 6 Months	1.46%	2.58%
Last 1 Year	3.50%	5.46%
Last 2 Years	4.45%	6.33%
Last 3 Years	4.70%	6.38%
Since Inception	6.30%	7.09%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

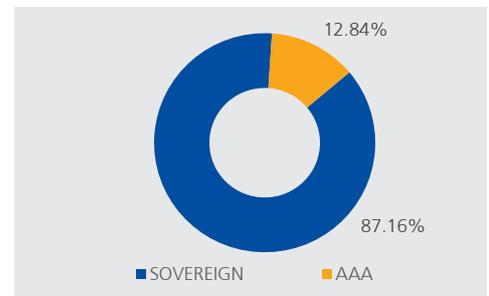
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.00%
Current Assets	0.00%
Total	100.00%

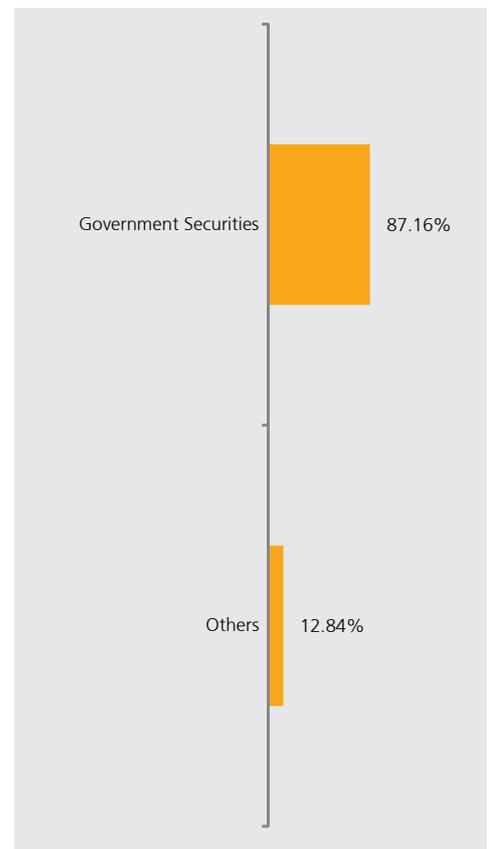
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Capital Secure Fund 1 (ULIF00501/11/06PCAPTSEC01121)

Fund Report as on 31st July 2020

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 31 July, 20: ₹26.7308
Inception Date: 8th November 2006
Benchmark: CRISIL 91-days Treasury Bill Index
AUM as on 31 July, 20: ₹ 2.32 Crs.
Modified Duration of Debt Portfolio:
 0.13 years
YTM of Debt Portfolio: 4.06%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

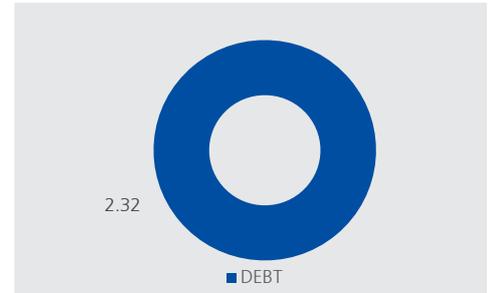
Period	Fund Returns	Index Returns
Last 1 Month	0.22%	0.27%
Last 6 Months	1.51%	2.58%
Last 1 Year	3.51%	5.46%
Last 2 Years	4.46%	6.33%
Last 3 Years	4.71%	6.38%
Since Inception	6.61%	7.29%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

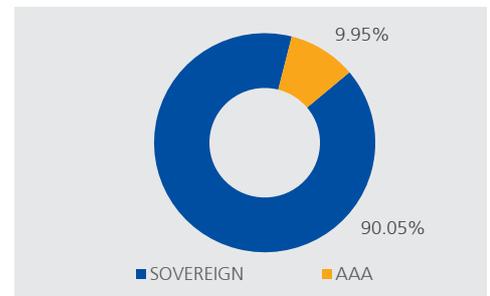
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.00%
Current Assets	0.00%
Total	100.00%

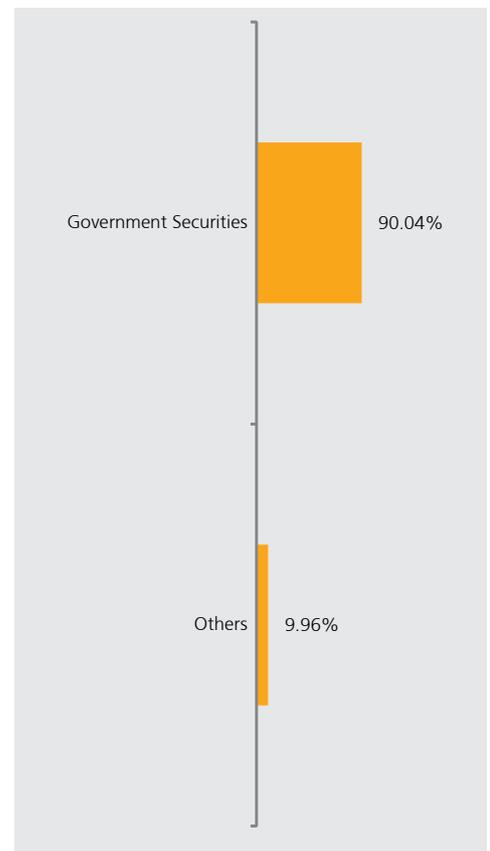
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Corporate Bond Fund 2 (ULIF04020/08/09LCORBOND02121)

Fund Report as on 31st July 2020

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 31 July, 20: ₹25.6077
Inception Date: 20th August 2009
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 31 July, 20: ₹ 0.96 Crs.
Modified Duration of Debt Portfolio: 5.77 years
YTM of Debt Portfolio: 5.60%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	93
MMI / Others	00-100	7

Returns

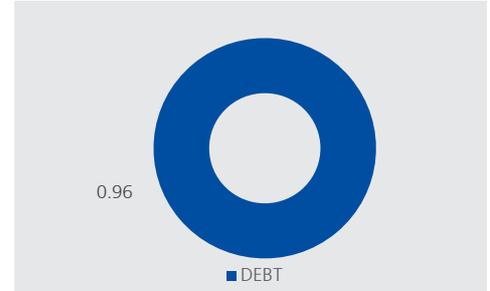
Period	Fund Returns	Index Returns
Last 1 Month	0.63%	1.40%
Last 6 Months	7.54%	8.67%
Last 1 Year	9.66%	12.29%
Last 2 Years	10.32%	12.52%
Last 3 Years	6.70%	8.71%
Since Inception	8.09%	8.75%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

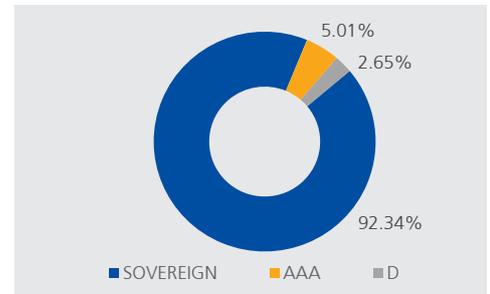
Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	7.17%
7.75% PFC NCD 11-06-2030 SR 203-B	7.09%
6.73% IRFC NCD 06-07-2035 SR151	5.86%
7.55% REC NCD 11-05-2030 SERIES 197	5.38%
8.93% PGCIL NCD 20-10-2024 XLVII G	4.58%
5.32% NHB NCD 01-09-2023	4.41%
9.00% RIL NCD 21-01-2025 SR-PPD5	3.70%
8.85% PGCIL NCD 19-10-2021 STRPP F	1.96%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	1.79%
7.69% NABARD 29.05.2024 Series 20C	1.56%
7.93% PGCIL NCD 20-05-2028 STRPP L	1.52%
8.40% IRFC NCD 08-01-2029 SR 130	1.31%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	0.80%
7.13% NHPC NCD 11-02-2030 Series AA Strip E	0.72%
8.23% IRFC NCD 29-03-2029 SR135	0.60%
7.95% HDFC BK NCD 21-09-2026	0.50%
8.58% HDFC NCD 18-03-2022 SR V0003	0.49%
9.45% LICHFL NCD 30-01-2022	0.41%
9.25% RIL NCD 16-06-2024 SR-PPD3	0.30%
7.17% RIL NCD PPD SR D 08-11-2022	0.28%
8.30% IRFC NCD 25-03-2029 SR 134	0.17%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	0.13%
8.85% PGCIL NCD 19-10-2023 STRPP H	0.11%
Bonds/Debentures Total	50.84%
6.45% GOI CG 07-10-2029	30.39%
7.37% GOI 16-04-2023	17.69%
6.68% GOI CG 17-09-2031	8.93%
7.57% GOI CG 17-06-2033	8.11%
7.32% GOI CG 28-01-2024	6.20%
7.95% GOI CG 28-08-2032	5.71%
6.18% GOI 04-11-2024	4.81%
7.88% GOI CG 19-03-2030	3.30%
7.02% ANDHRAPRADESH SDL 26-02-2030	2.60%
7.27% GOI 08.04.2026	1.48%
6.46% WESTBENGAL SDL 29.07.2030	1.46%
7.17% GOI 08-01-2028	0.11%
Gilts Total	90.80%
Money Market Total	4.92%
Current Assets	-46.56%
Total	100.00%

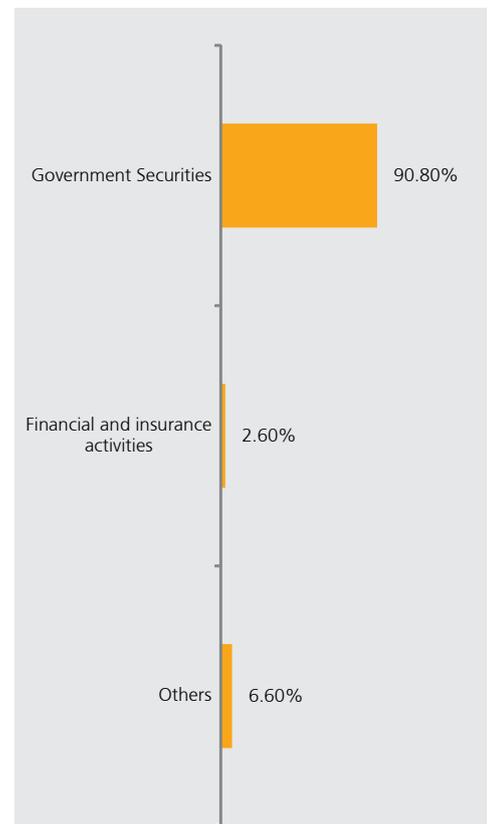
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Corporate Bond Fund 1 (ULIF01901/03/08PCORBOND01121)

Fund Report as on 31st July 2020

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 31 July, 20: ₹26.8917
Inception Date: 19th March 2008
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 31 July, 20: ₹ 0.01 Crs.
Modified Duration of Debt Portfolio: 5.82 years
YTM of Debt Portfolio: 5.60%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	51
MMI / Others	00-100	49

Returns

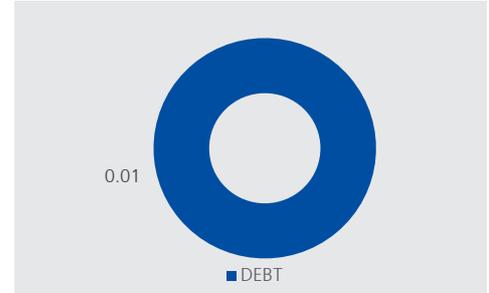
Period	Fund Returns	Index Returns
Last 1 Month	0.60%	1.40%
Last 6 Months	7.29%	8.67%
Last 1 Year	9.06%	12.29%
Last 2 Years	11.57%	12.52%
Last 3 Years	7.60%	8.71%
Since Inception	8.32%	8.30%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

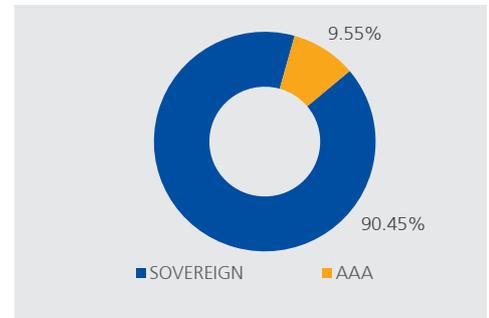
Portfolio

Name of Instrument	% to AUM
6.45% GOI CG 07-10-2029	149.28%
7.37% GOI 16-04-2023	77.56%
6.68% GOI CG 17-09-2031	66.01%
7.57% GOI CG 17-06-2033	60.20%
7.32% GOI CG 28-01-2024	58.57%
7.88% GOI CG 19-03-2030	20.39%
7.27% GOI 08.04.2026	19.65%
7.02% ANDHRAPRADESH SDL 26-02-2030	9.38%
Gilts Total	461.05%
Money Market Total	48.70%
Current Assets	-409.75%
Total	100.00%

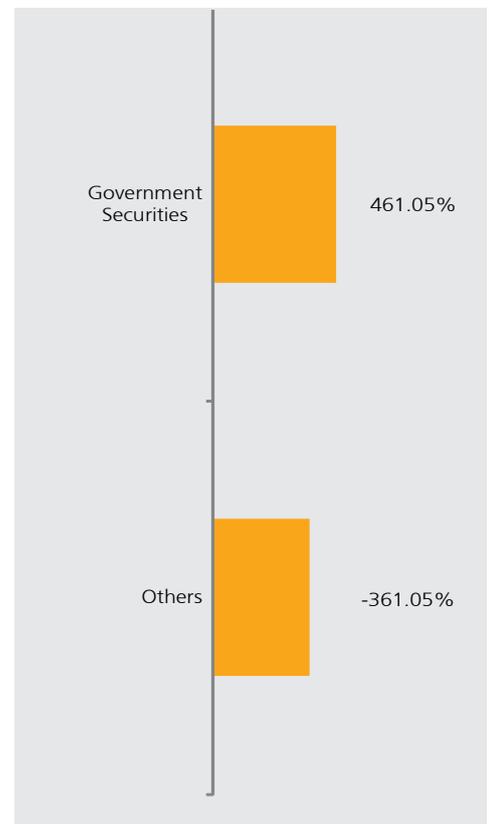
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Corporate Bond Fund 1 (ULIF06301/02/08HCORBOND01121)

Fund Report as on 31st July 2020

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 31 July, 20: ₹26.8984
Inception Date: 27th February 2008
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 31 July, 20: ₹ 0.67 Crs.
Modified Duration of Debt Portfolio: 5.65 years
YTM of Debt Portfolio: 5.56%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	93
MMI / Others	00-100	7

Returns

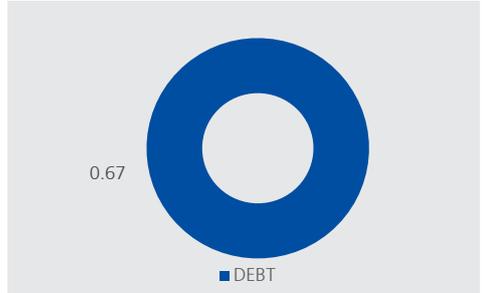
Period	Fund Returns	Index Returns
Last 1 Month	0.60%	1.40%
Last 6 Months	7.24%	8.67%
Last 1 Year	8.83%	12.29%
Last 2 Years	11.12%	12.52%
Last 3 Years	7.18%	8.71%
Since Inception	8.28%	8.26%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

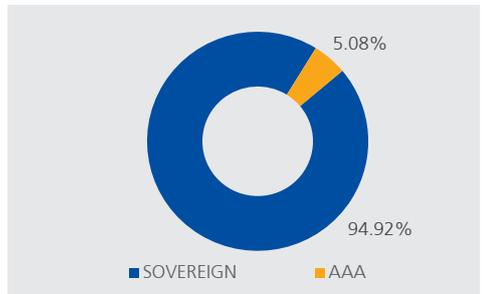
Portfolio

Name of Instrument	% to AUM
6.45% GOI CG 07-10-2029	30.00%
7.37% GOI 16-04-2023	19.02%
6.68% GOI CG 17-09-2031	9.17%
7.32% GOI CG 28-01-2024	8.53%
7.57% GOI CG 17-06-2033	7.44%
7.95% GOI CG 28-08-2032	5.77%
6.18% GOI 04-11-2024	4.37%
7.88% GOI CG 19-03-2030	3.19%
7.02% ANDHRAPRADESH SDL 26-02-2030	2.63%
6.46% WESTBENGAL SDL 29.07.2030	1.49%
7.27% GOI 08.04.2026	1.46%
7.17% GOI 08-01-2028	0.16%
Gilts Total	93.24%
Money Market Total	4.99%
Current Assets	1.77%
Total	100.00%

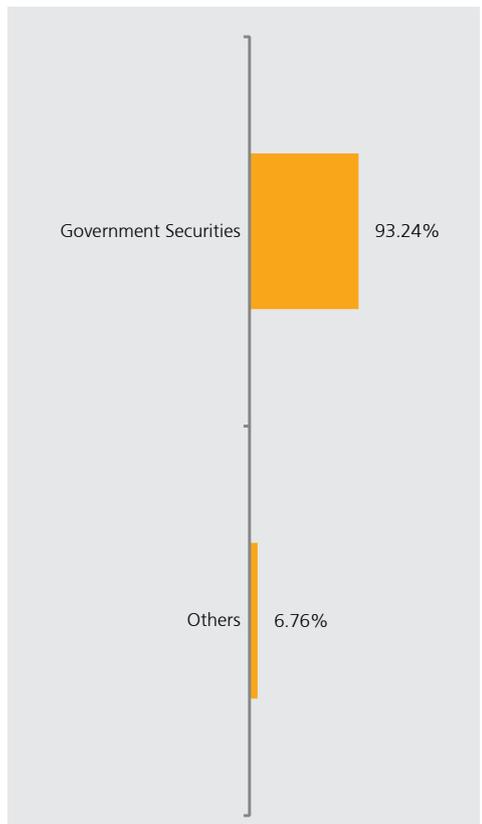
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Smart Fund 1 (ULIF06810/09/12PSMARTFU01121)

Fund Report as on 31st July 2020

Investment Objective

To dynamically manage the allocation between equity & debt instruments so as to provide benefits at least equal to the guaranteed benefit. The Risk appetite for the fund is low.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 July, 20: ₹17.7869

Inception Date: 26th February 2013

Benchmark: N.A

AUM as on 31 July, 20: ₹ 70.71 Crs.

Modified Duration of Debt Portfolio:
5.38 years

YTM of Debt Portfolio: 5.79%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	10-100	96
MMI / Others	00-90	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.15%	-
Last 6 Months	8.85%	-
Last 1 Year	10.74%	-
Last 2 Years	11.62%	-
Last 3 Years	7.49%	-
Since Inception	8.06%	-

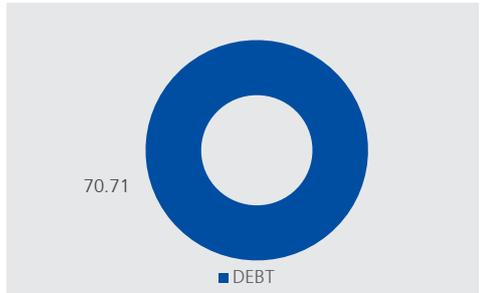
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Portfolio

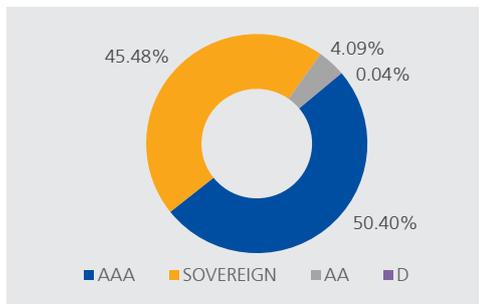
Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	6.67%
7.69% NABARD 29.05.2024 Series 20C	6.09%
7.95% HDFC BK NCD 21-09-2026	5.45%
7.75% PFC NCD 11-06-2030 SR 203-B	5.43%
7.55% REC NCD 11-05-2030 SERIES 197	5.35%
5.32% NHB NCD 01-09-2023	4.43%
9.00% IHFL NCD 30-06-2026	3.99%
7.13% NHPC NCD 11-02-2030 Series AA Strip E	3.12%
8.93% PGCIL NCD 20-10-2024 XLVII G	1.92%
9.00% RIL NCD 21-01-2025 SR-PPD5	1.77%
9.00% NTPC NCD 25-01-2023 XLII-H	1.70%
8.85% PGCIL NCD 19-10-2023 STRPP H	1.57%
8.40% IRFC NCD 08-01-2029 SR 130	1.29%
8.80% PGCIL NCD 13-03-2023 XLII	0.77%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	0.63%
7.93% PGCIL NCD 20-05-2028 STRPP L	0.63%
10.08% IOT NCD 20-03-2022 III-STRPP3	0.60%
8.23% IRFC NCD 29-03-2029 SR135	0.16%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	0.04%

Bonds/Debentures Total	51.60%
6.68% GOI CG 17-09-2031	8.56%
7.57% GOI CG 17-06-2033	7.67%
6.18% GOI 04-11-2024	6.02%
7.95% GOI CG 28-08-2032	5.42%
6.45% GOI CG 07-10-2029	4.08%
7.88% GOI CG 19-03-2030	3.27%
7.02% ANDHRAPRADESH SDL 26-02-2030	2.71%
7.32% GOI CG 28-01-2024	2.08%
6.46% WESTBENGAL SDL 29.07.2030	1.56%
7.37% GOI 16-04-2023	1.53%
7.27% GOI 08.04.2026	1.44%
7.17% GOI 08-01-2028	0.07%
Gilts Total	44.39%
Money Market Total	1.63%
Current Assets	2.38%
Total	100.00%

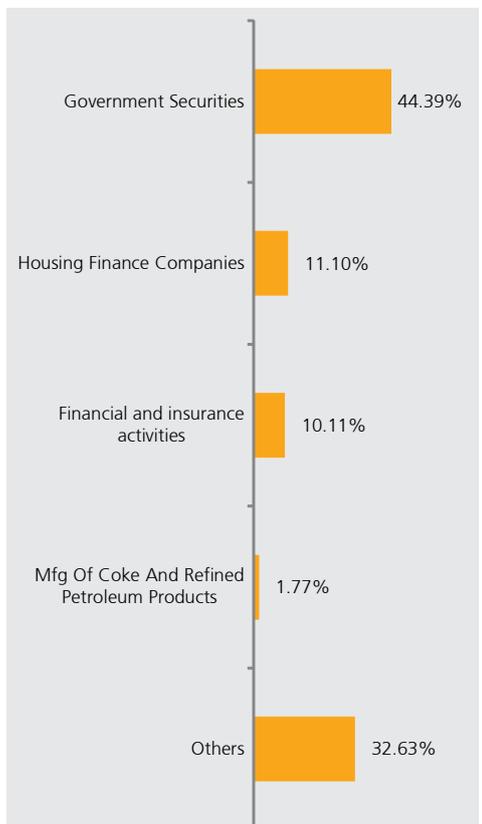
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Money Market Fund 2 (ULIF03919/03/09LMMONMRKT02121)

Fund Report as on 31st July 2020

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 31 July, 20: ₹20.9718
Inception Date: 20th August 2009
Benchmark: Crisil 91 day T Bill Index
AUM as on 31 July, 20: ₹ 1.39 Crs.
Modified Duration of Debt Portfolio:
 0.46 years
YTM of Debt Portfolio: 3.99%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

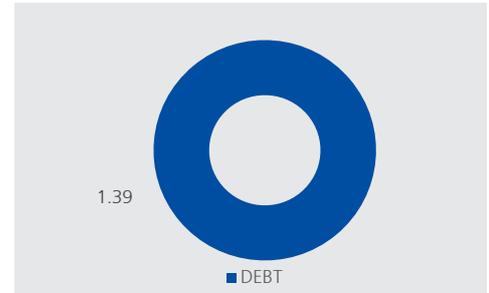
Period	Fund Returns	Index Returns
Last 1 Month	0.24%	0.27%
Last 6 Months	1.81%	2.58%
Last 1 Year	4.44%	5.46%
Last 2 Years	1.67%	6.33%
Last 3 Years	3.03%	6.38%
Since Inception	6.38%	7.55%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

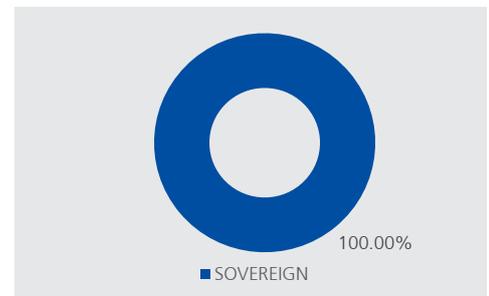
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.06%
Current Assets	-0.06%
Total	100.00%

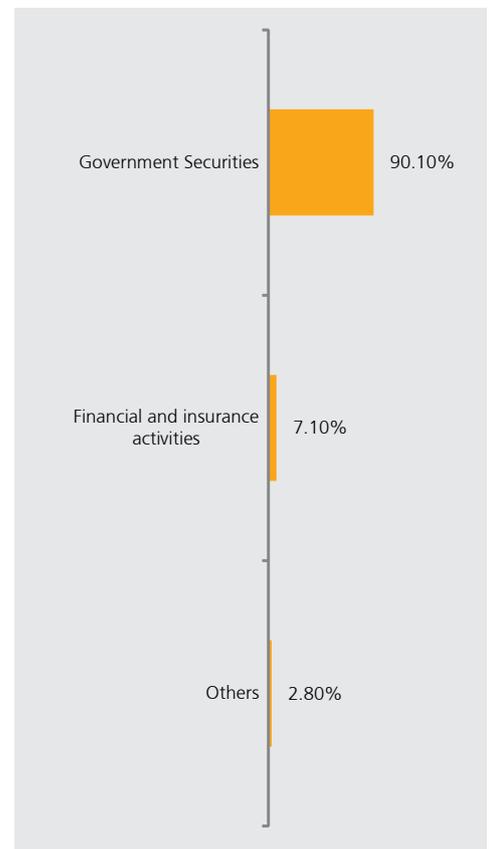
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Money Market Fund 2 (ULIF05201/01/10PMONMRKT02121)

Fund Report as on 31st July 2020

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 31 July, 20: ₹18.7280
Inception Date: 11th January 2010
Benchmark: Crisil 91 day T Bill Index
AUM as on 31 July, 20: ₹ 5.16 Crs.
Modified Duration of Debt Portfolio:
 0.33 years
YTM of Debt Portfolio: 4.26%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

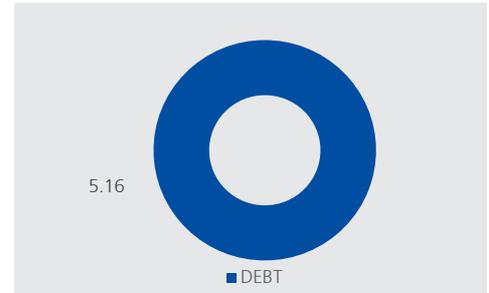
Period	Fund Returns	Index Returns
Last 1 Month	0.24%	0.27%
Last 6 Months	1.71%	2.58%
Last 1 Year	4.19%	5.46%
Last 2 Years	1.34%	6.33%
Last 3 Years	2.71%	6.38%
Since Inception	6.12%	7.42%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

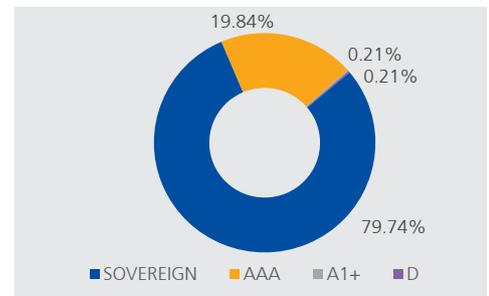
Portfolio

Name of Instrument	% to AUM
Money Market Total	97.72%
Current Assets	2.28%
Total	100.00%

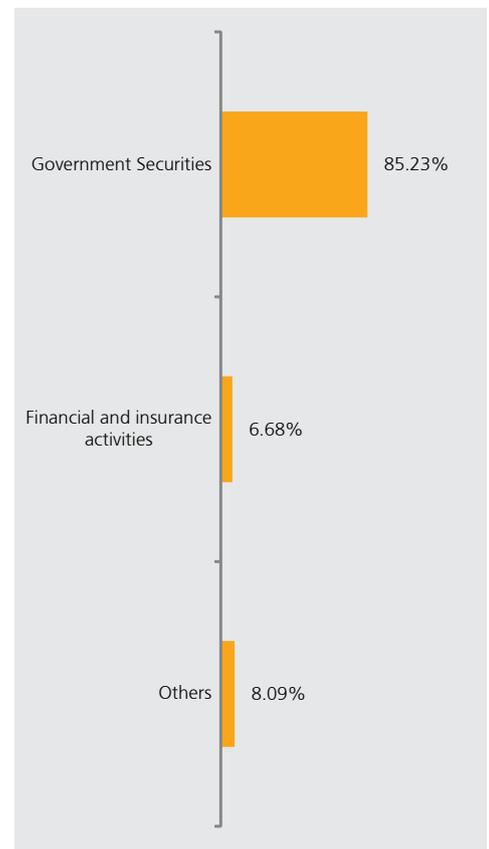
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Money Market Fund 1 (ULIF01501/02/08HMONMRKT01121)

Fund Report as on 31st July 2020

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 31 July, 20: ₹21.8418
Inception Date: 27th February 2008
Benchmark: CRISIL 91 day T Bill Index
AUM as on 31 July, 20: ₹ 0.34 Crs.
Modified Duration of Debt Portfolio:
 0.42 years
YTM of Debt Portfolio: 3.77%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

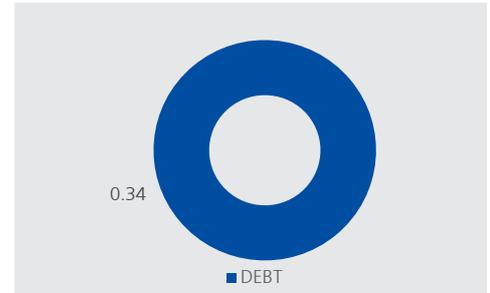
Period	Fund Returns	Index Returns
Last 1 Month	0.20%	0.27%
Last 6 Months	1.59%	2.58%
Last 1 Year	3.92%	5.46%
Last 2 Years	1.47%	6.33%
Last 3 Years	2.75%	6.38%
Since Inception	6.49%	7.30%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

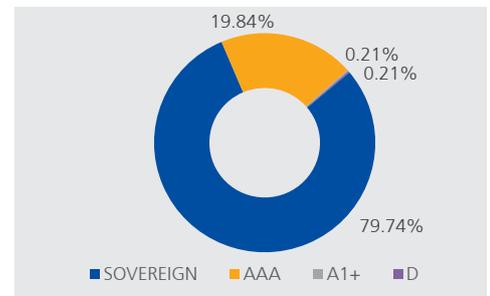
Portfolio

Name of Instrument	% to AUM
Money Market Total	99.97%
Current Assets	0.03%
Total	100.00%

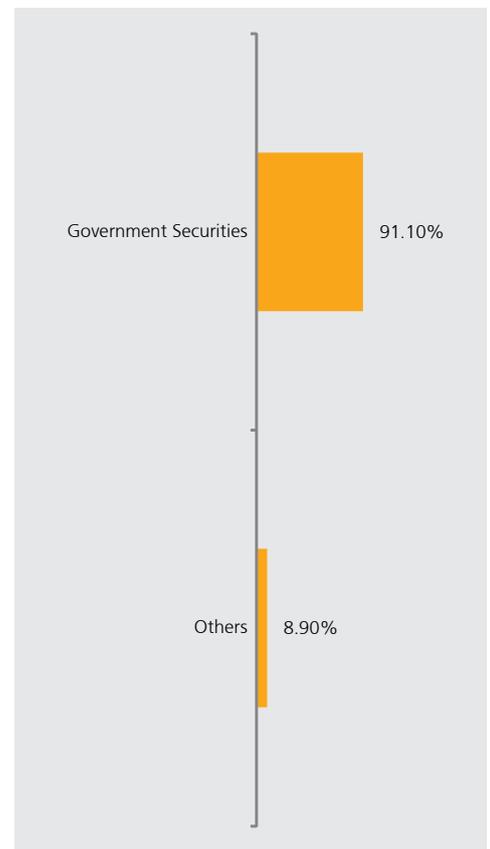
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 1 (ULIF05803/09/10LHNAVADV01121)

Fund Report as on 31st July 2020

Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

Fund Details

Fund Manager: Mr. Palak Shah (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 July, 20: ₹13.1882

Highest NAV locked as on 28th Aug 2018: ₹13.1882

Inception Date: 8th Sep 2010

Benchmark: N.A

AUM as on 31 July, 20: ₹ 112.03 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	-
Gsec / Debt	00-00	97
MMI / Others	00-100	3

Returns

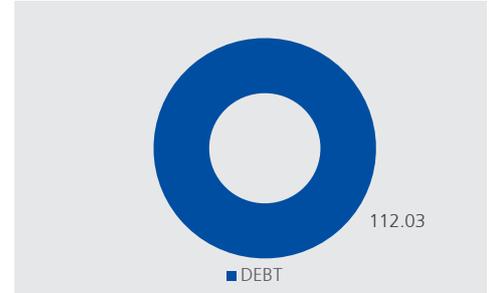
Period	Fund Returns	Index Returns
Last 1 Month	1.20%	-
Last 6 Months	-10.76%	-
Last 1 Year	-8.66%	-
Last 2 Years	-6.65%	-
Last 3 Years	-0.84%	-
Since Inception	2.83%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

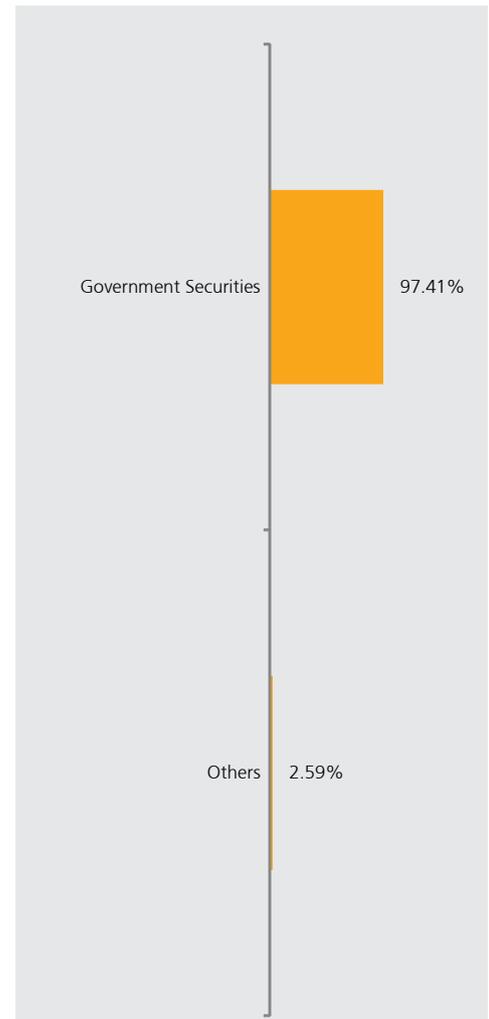
Portfolio

Name of Instrument	% to AUM
8.20% GOI 24-09-2025	48.77%
8.30% RAJASHTHAN SDL 13.01.2026	24.88%
7.59% GOI CG 11-01-2026	14.75%
8.47% MAHARASHTRA SDL 10.02.2026	5.02%
7.27% GOI 08.04.2026	3.99%
Gilts Total	97.41%
Money Market Total	0.95%
Current Assets	99.05%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 2 (ULIF05901/06/11LHNAVADV02121)

Fund Report as on 31st July 2020

Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

Fund Details

Fund Manager: Mr. Palak Shah (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 July, 20: ₹15.0120

Highest NAV locked as on 28th Aug 2018: ₹15.0120

Inception Date: 1st June 2011

Benchmark: N.A

AUM as on 31 July, 20: ₹ 14.70 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	-
Gsec / Debt	00-00	97
MMI / Others	00-100	3

Returns

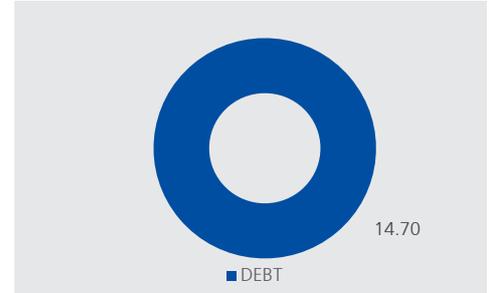
Period	Fund Returns	Index Returns
Last 1 Month	0.58%	-
Last 6 Months	-13.72%	-
Last 1 Year	-9.63%	-
Last 2 Years	-6.85%	-
Last 3 Years	-0.50%	-
Since Inception	4.54%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

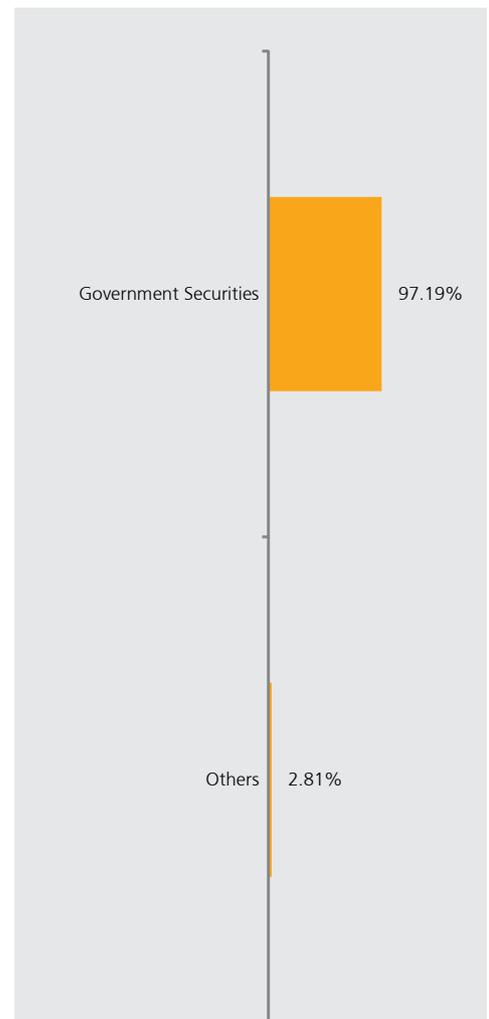
Portfolio

Name of Instrument	% to AUM
7.27% GOI 08.04.2026	94.11%
8.20% GOI 24-09-2025	3.08%
Gilts Total	97.19%
Money Market Total	0.69%
Current Assets	99.31%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Discontinued Policy Fund (ULIF05703/09/10DISCPOLF01121)

Fund Report as on 31st July 2020

Investment Objective

The fund will be utilized for managing the discontinued policies as per the IRDAI (Treatment of Discontinued Linked Insurance Policies) Regulations, 2010 and circulars issued thereafter. The objective of the fund is to maintain capital value of the fund at all times and earn a minimum predetermined yield, at the rate determined by the regulator, which at present is 4% p.a. and maintain sufficient liquidity to meet the pay outs. The fund would be predominantly stay invested money market instruments. Risk appetite of the fund is defined as 'low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia

NAV as on 31 July, 20: ₹19.1980

Inception Date: 30th March 2011

Benchmark: N.A

AUM as on 31 July, 20: ₹ 360.77 Crs.

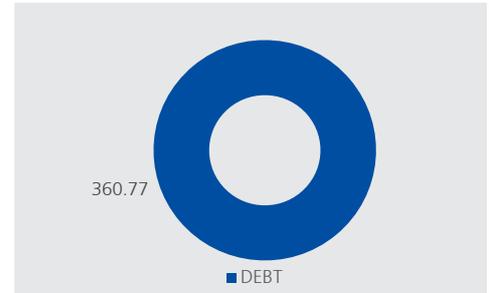
Modified Duration of Debt Portfolio:
0.51 years

YTM of Debt Portfolio: 3.78%

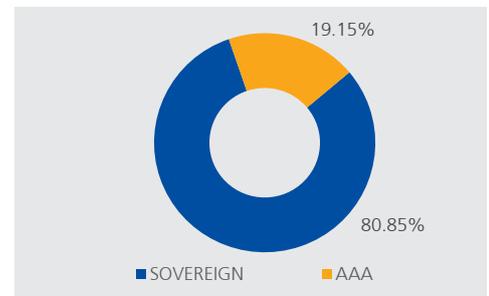
Portfolio

Name of Instrument	% to AUM
Money Market Total	101.76%
Current Assets	-1.76%
Total	100.00%

AUM (in ₹ crs.)



Rating Profile



Asset Allocation

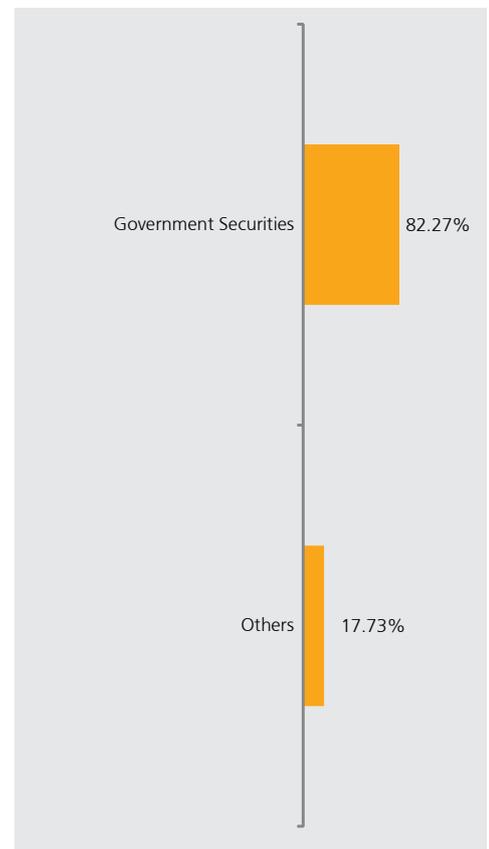
	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	60-100	-
MMI / Others	00-40	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.27%	-
Last 6 Months	2.00%	-
Last 1 Year	4.77%	-
Last 2 Years	5.64%	-
Last 3 Years	5.77%	-
Since Inception	7.23%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Discontinued Policy Fund (ULIF07029/08/13PDISPOLF01121)

Fund Report as on 31st July 2020

Investment Objective

NA

Fund Details

Fund Manager: Mr. Gaurav Jakhotia

NAV as on 31 July, 20: ₹15.2068

Inception Date: 14th January 2014

Benchmark: N.A

AUM as on 31 July, 20: ₹ 42.78 Crs.

Modified Duration of Debt Portfolio:

0.50 years

YTM of Debt Portfolio: 3.83%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	60-100	-
MMI / Others	00-40	100

Returns

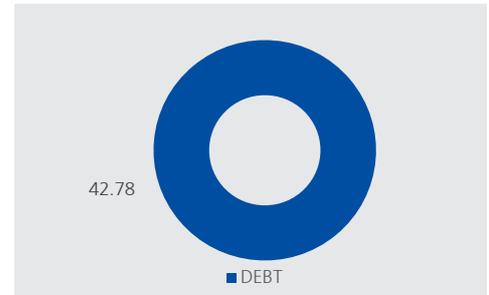
Period	Fund Returns	Index Returns
Last 1 Month	0.27%	-
Last 6 Months	2.00%	-
Last 1 Year	4.82%	-
Last 2 Years	5.65%	-
Last 3 Years	5.77%	-
Since Inception	6.61%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

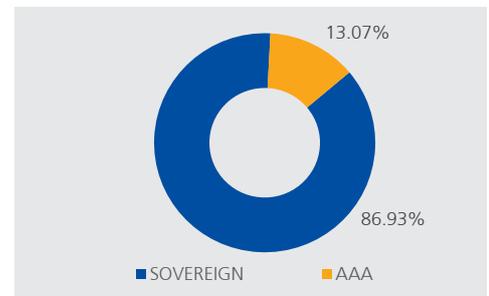
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.94%
Current Assets	-0.94%
Total	100.00%

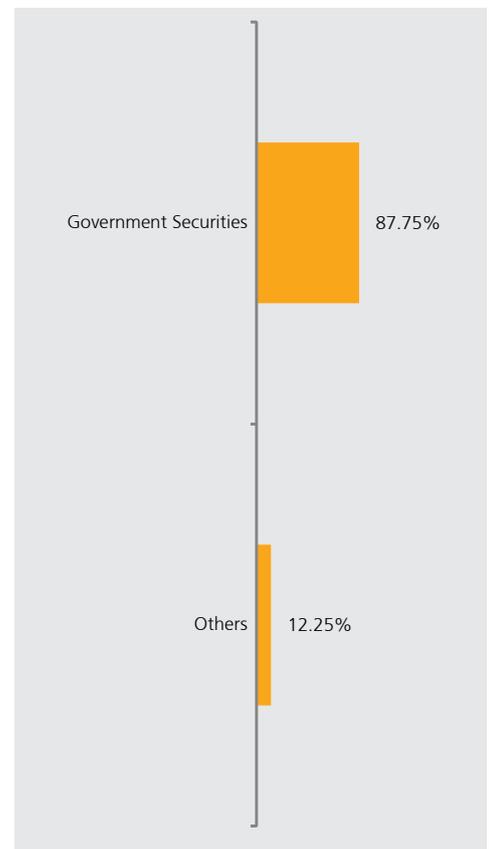
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Reliance Assured Maturity Debt Fund (ULIF06720/12/11LASURMDEBT121)

Fund Report as on 31st July 2020

Investment Objective

To provide predictable investment returns, achieved through 100% investment in debt securities, where returns are locked-in through portfolio immunization techniques and use of rigorous Asset Liability Management (ALM). The risk appetite for the fund is low to moderate.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia

NAV as on 31 July, 20: ₹19.4237

Inception Date: 23rd March 2012

Benchmark: N.A

AUM as on 31 July, 20: ₹ 48.60 Crs.

Modified Duration of Debt Portfolio:

1.74 years

YTM of Debt Portfolio: 4.77%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	89
MMI / Others	00-100	11

Returns

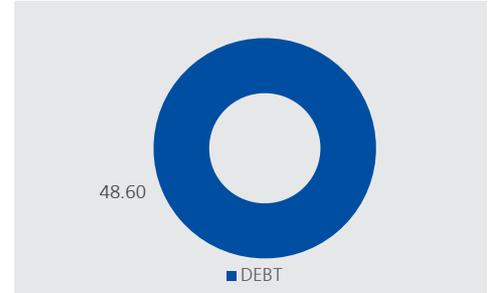
Period	Fund Returns	Index Returns
Last 1 Month	0.51%	-
Last 6 Months	5.47%	-
Last 1 Year	9.24%	-
Last 2 Years	9.79%	-
Last 3 Years	7.18%	-
Since Inception	8.26%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

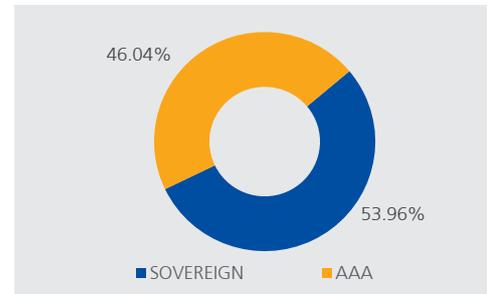
Portfolio

Name of Instrument	% to AUM
9.00% NTPC NCD 25-01-2023 XLII-I	8.32%
9.35% PGCIL NCD 29-08-2022 STRPPS G	7.41%
10.08% IOT NCD 20-03-2022 III-STRPP3	5.71%
7.17% RIL NCD PPD SR D 08-11-2022	5.41%
9.45% LICHFL NCD 30-01-2022	5.05%
8.58% HDFC NCD 18-03-2022 SR V0003	3.93%
9.25% RIL NCD 16-06-2024 SR-PPD3	2.56%
Bonds/Debentures Total	38.39%
8.27% RAJASHTHAN SDL 2022 2306 UDAY	16.34%
8.20% GOI CG 15-02-2022	13.88%
8.95% MAHARASHTRA SDL 07/03/2022	9.24%
8.85% SGOK SDL 2022 Jul 18	6.66%
7.32% GOI CG 28-01-2024	2.67%
8.21% RAJASHTHAN SDL 2022 3103 UDAY	1.95%
Gilts Total	50.74%
Money Market Total	4.90%
Current Assets	5.97%
Total	100.00%

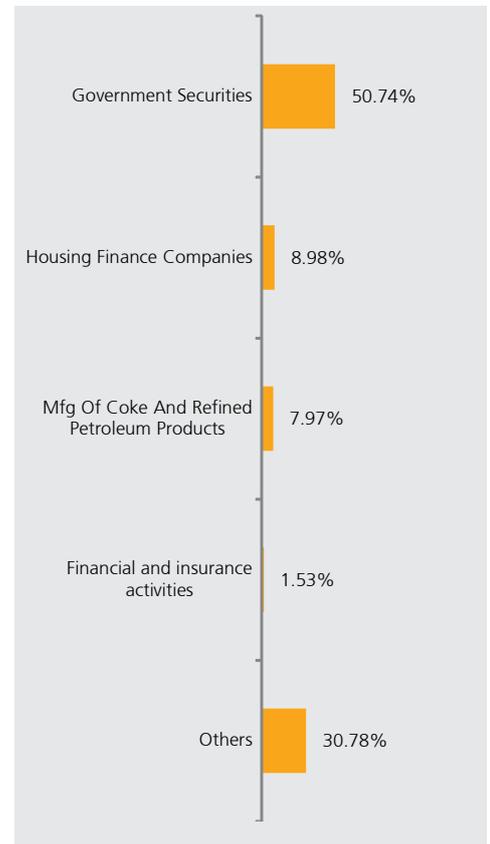
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF00328/07/04LEQUITYF01121	Life Equity Fund 1	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULIF02510/06/08LEQUITYF02121	Life Equity Fund 2	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULIF04201/01/10LEQUITYF03121	Life Equity Fund 3	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULIF00601/11/06PEQUITYF01121	Pension Equity Fund 1	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULIF03204/12/08PEQUITYF02121	Pension Equity Fund 2	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULIF04901/01/10PEQUITYF03121	Pension Equity Fund 3	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULIF01201/02/08HEQUITYF01121	Health Equity Fund 1	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULIF05411/01/10HEQUITYF02121	Health Equity Fund 2	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULIF03010/06/08LPUEQUITY01121	Life Pure Equity Fund 1	RNLIC Pure Index	Equity	Palak Shah	-
ULIF04601/01/10LPUEQUITY02121	Life Pure Equity Fund 2	RNLIC Pure Index	Equity	Palak Shah	-
ULIF05301/01/10PPUEQUITY02121	Pension Pure Equity Fund 2	RNLIC Pure Index	Equity	Palak Shah	-
ULIF01601/02/08HPUEQUITY01121	Health Pure Equity Fund 1	RNLIC Pure Index	Equity	Palak Shah	-
ULIF02710/06/08LINFRAST01121	Life Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Equity	Palak Shah	-
ULIF04401/01/10LINFRAST02121	Life Infrastructure Fund 2	Reliance Nippon Life Infrastructure INDEX	Equity	Palak Shah	-
ULIF06601/01/10PINFRAST02121	Pension Infrastructure Fund 2	Reliance Nippon Life Infrastructure INDEX	Equity	Palak Shah	-
ULIF06101/02/08HINFRAST01121	Health Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Equity	Palak Shah	-
ULIF02410/06/08LENERGYF01121	Life Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Equity	Palak Shah	-
ULIF04101/01/10LENERGYF02121	Life Energy Fund 2	Reliance Nippon Life ENERGY INDEX	Equity	Palak Shah	-
ULIF06501/01/10PENRGYYF02121	Pension Energy Fund 2	Reliance Nippon Life ENERGY INDEX	Equity	Palak Shah	-
ULIF06001/02/08HENERGYF01121	Health Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Equity	Palak Shah	-
ULIF02810/06/08LMIDCAPF01121	Life Midcap Fund 1	Nifty Midcap 50: 100%	Equity	Palak Shah	-
ULIF04501/01/10LMIDCAPF02121	Life Midcap Fund 2	Nifty Midcap 50: 100%	Equity	Palak Shah	-
ULIF06924/03/15LMAKEINDIA121	Make In India Fund	RNLIC Make in India Index	Hybrid	Palak Shah	-
ULIF05101/01/10PMIDCAPF02121	Pension Midcap Fund 2	Nifty Midcap 50: 100%	Equity	Palak Shah	-
ULIF06201/02/08HMIDCAPF01121	Health Midcap Fund 1	Nifty Midcap 50: 100%	Equity	Palak Shah	-
ULIF01009/04/07LSPRGRWT01121	Life Super Growth Fund 1	CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF04701/01/10LSPRGRWT02121	Life Super Growth Fund 2	CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF01701/02/08HSPRGRWT01121	Health Super Growth Fund 1	CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF00728/02/07LHIGROWT01121	Life High Growth Fund 1	N.A	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF05511/01/10LHIGROWT02121	Life High Growth Fund 2	CRISIL Composite Bond Fund Index: 40%; Sensex 50: 60%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF00809/04/07LGRWTPLS01121	Life Growth Plus Fund 1	N.A.	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF04301/01/10LGRWTPLS02121	Life Growth Plus Fund 2	CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF01401/02/08HGRWTPLS01121	Health Growth Plus Fund 1	CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF00428/07/04LGROWTHF01121	Life Growth Fund 1	N.A.	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF01102/11/07LGROWTHF02121	Life Growth Fund 2	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF03304/12/08PGROWTHF01121	Pension Growth Fund 1	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid	Deepak Gupta	Gaurav Jakhotia

NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF05001/01/10PGROWTHF02121	Pension Growth Fund 2	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF00128/07/04LBALANCE01121	Life Balanced Fund 1	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF03104/12/08PBALANCE01121	Pension Balanced Fund 1	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF04801/01/10PBALANCE02121	Pension Balanced Fund 2	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF00909/04/07LPURDEBT01121	Life Pure Debt Fund 1	CRISIL Composite Bond Fund Index: 100%	Debt	-	Gaurav Jakhotia
ULIF02610/06/08LGILTFUN01121	Life Gilt Fund 1	CRISIL Dynamic Gilt Index	Debt	-	Gaurav Jakhotia
ULIF03819/03/09LGILTFUN02121	Life Gilt Fund 2	CRISIL Dynamic Gilt Index	Debt	-	Gaurav Jakhotia
ULIF06401/03/08PGILTFUN01121	Pension Gilt Fund 1	CRISIL Dynamic Gilt Index	Debt	-	Gaurav Jakhotia
ULIF01301/02/08HGILTFUN01121	Health Gilt Fund 1	CRISIL Dynamic Gilt Index	Debt	-	Gaurav Jakhotia
ULIF00228/07/04LCAPTSEC01121	Life Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Gaurav Jakhotia
ULIF00501/11/06PCAPTSEC01121	Pension Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Gaurav Jakhotia
ULIF02310/06/08LCORBOND01121	Life Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Gaurav Jakhotia
ULIF04020/08/09LCORBOND02121	Life Corporate Bond Fund 2	CRISIL Composite Bond Index: 100%	Debt	-	Gaurav Jakhotia
ULIF01901/03/08PCORBOND01121	Pension Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Gaurav Jakhotia
ULIF06301/02/08HORBOND01121	Health Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Gaurav Jakhotia
ULIF06810/09/12PSMARTFU01121	Pension Smart Fund 1	N.A	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF02910/06/08LMONMRKT01121	Life Money Market Fund 1	CRISIL 91 day T Bill Index	Debt	-	Gaurav Jakhotia
ULIF03919/03/09LMONMRKT02121	Life Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Gaurav Jakhotia
ULIF05201/01/10PMONMRKT02121	Pension Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Gaurav Jakhotia
ULIF01501/02/08HMONMRKT01121	Health Money Market Fund 1	CRISIL 91 day T Bill Index	Debt	-	Gaurav Jakhotia
ULIF05803/09/10LHNAVADV01121	Life Highest NAV Advantage Fund 1	N.A	Hybrid	Palak Shah	Gaurav Jakhotia
ULIF05901/06/11LHNAVADV02121	Life Highest NAV Advantage Fund 2	N.A	Hybrid	Palak Shah	Gaurav Jakhotia
ULIF05703/09/10DISCPOLF01121	Discontinued Policy Fund	N.A	Debt	-	Gaurav Jakhotia
ULIF07029/08/13PDISPOLF01121	Pension Discontinued Policy Fund	N.A	Debt	-	Gaurav Jakhotia
ULIF06720/12/11LASURMDEBT121	Reliance Assured Maturity Debt Fund	N.A	Debt	-	Gaurav Jakhotia
ULIF07101/12/19LLARGCAPEQ121	Life Large Cap Equity Fund	NSE Nifty 50	Hybrid	Deepak Gupta	Gaurav Jakhotia

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