

RELIANCE

NIPPON LIFE  
INSURANCE

A RELIANCE CAPITAL COMPANY

# ANALYST DECEMBER

2020

Name of The Fund	No.
Life Large Cap Equity Fund	1
Life Equity Fund 3	2
Life Pure Equity Fund 2	3
Make In India Fund	4
Life Balanced Fund 1	5
Life Money Market Fund 1	6
Life Corporate Bond Fund 1	7
Life Equity Fund 1	8
Life Equity Fund 2	9
Pension Equity Fund 1	10
Pension Equity Fund 2	11
Pension Equity Fund 3	12
Health Equity Fund 1	13
Health Equity Fund 2	14
Life Pure Equity Fund 1	15
Pension Pure Equity Fund 2	16
Health Pure Equity Fund 1	17
Life Infrastructure Fund 1	18
Life Infrastructure Fund 2	19
Pension Infrastructure Fund 2	20
Health Infrastructure Fund 1	21
Life Energy Fund 1	22
Life Energy Fund 2	23
Pension Energy Fund 2	24
Health Energy Fund 1	25
Life Midcap Fund 1	26
Life Midcap Fund 2	27
Pension Midcap Fund 2	28
Health Midcap Fund 1	29
Life Super Growth Fund 1	30
Life Super Growth Fund 2	31
Health Super Growth Fund 1	32

Name of The Fund	No.
Life High Growth Fund 1	33
Life High Growth Fund 2	34
Life Growth Plus Fund 1	35
Life Growth Plus Fund 2	36
Health Growth Plus Fund 1	37
Life Growth Fund 1	38
Life Growth Fund 2	39
Pension Growth Fund 1	40
Pension Growth Fund 2	41
Pension Balanced Fund 1	42
Pension Balanced Fund 2	43
Life Pure Debt Fund 1	44
Life Gilt Fund 1	45
Life Gilt Fund 2	46
Health Gilt Fund 1	47
Life Capital Secure Fund 1	48
Pension Capital Secure Fund 1	49
Life Corporate Bond Fund 2	50
Health Corporate Bond Fund 1	51
Pension Smart Fund 1	52
Life Money Market Fund 2	53
Pension Money Market Fund 2	54
Health Money Market Fund 1	55
Life Highest NAV Advantage Fund 1	56
Life Highest NAV Advantage Fund 2	57
Discontinued Policy Fund	58
Pension Discontinued Policy Fund	59
Reliance Assured Maturity Debt Fund	60



# INVESTMENT INSIGHT

Fund Report as on 30th October 2020

## Equity Markets

### The Month That Was

Global markets shrugged off concerns over a second wave of Covid-19 in Europe and the increasing case count in the United States and reached all-time highs led by positive news flow on the efficacy of Moderna, Pfizer and Astra-Zeneca vaccines which resulted in risk-on sentiment.

Indian markets were no different. The risk-on sentiment led by dollar weakness (DXY fell by ~2.3% in Nov) and Joe Biden winning US presidential elections resulted in strong inflows in EM markets with India Nifty Index rallying by 11.4% for the month. A large part of performance is due to record US\$ 8.4 Bn FII inflow into Indian equity market (highest ever in a month) aided by MSCI rebalance contributing >\$2bn of passive inflows due to increase in Foreign Ownership Limits in various stocks. DIs on the other hand, continued to remain net sellers with outflows of US\$6.5 Bn as equity mutual funds witnessed fourth consecutive month of net outflow in October as redemptions grew 20% vs September.

High beta sectors such as financial services, metals and autos outperformed for the month while defensives such as IT, Pharma and Consumer Staples underperformed.

On the macro side, data continues to remain mixed bag with

- Q2FY21 GDP decline moderated to -7.5% YoY (vs -23.9% in Q1FY21), ahead of street estimate. Rebound was led by manufacturing (+0.6% YoY vs -39.3% in 1Q) while subdued govt. spending dragged growth Q1FY21
- September IIP went up by +0.2% as against -7.4% in August.
- Inflation remains a concern with CPI spiking to 7.6% in Oct – highest since May 2014 with core CPI remaining elevated at 5.8% .
- Fiscal Deficit in October 2020 end widened to appx 120% of the annual target as the fall in revenue collections (34% of annual target vs 46% same time last year) could not be offset by the spending squeeze

The government continued with its limited stimulus measure by increasing promotion linked incentives to new sectors and extending loan guarantee scheme to 26 additional stressed sectors.

Further RBI's Internal Working Group recommended significant changes to ownership and corporate structure of private banks, paving way for higher promoter ownership cap, conversion of large NBFCs into banks, allowing industrial houses to become promoters of banks and collapsing Financial Holding Company structure in some cases thereby leading to Financials being the best sector performer for the month.

### Market Outlook

Q2FY21 results were surprisingly significantly ahead of estimates with Nifty earnings growing by 16% and it led to consensus upgrading their EPS estimates- the first since last 6 years. Further with positive commentary from managements on festive season demand has elevated expectations for a strong H2FY21.

While Nifty valuations at FY22 PE of 19.4x is presently above its historical long-term average of 18x, we expect market volatility to persist given globally Covid cases are rising though India has managed to keep number of new cases under check during the festive season thereby reducing probability of second nationwide lockdown.

Key events to track for the month will include US Fed Policy Meeting in mid Dec and on the domestic front- equity markets will look out for Supreme Court lifting standstill on asset classification and RBI monetary policy (due on Dec 4th) where expectation is that status quo will be maintained.

So we continue to be cautiously optimistic on overall markets with higher allocation towards defensives (Consumer Staples, Technology and Pharmaceuticals) and remain sanguine on telecom (due to compelling valuations) while remaining conservative on sectors such as oil & gas, infrastructure and capital goods that are dependent on stimulus provided by government.



# INVESTMENT INSIGHT

Fund Report as on 30th October 2020

## Fixed Income Markets

India's July-September (2QFY21) GDP contracted 7.5% y-o-y, against the 23.9% y-o-y contraction in the previous quarter. The combination of festival-led demand and spending of previous savings contributed to this improvement. On the GVA side, manufacturing and construction showed a sharp recovery. On the services front, trade services improved sequentially too. Agriculture growth remained unchanged and financial services and public services contracted at a sharper than previous quarter. The monthly expenditure of the central government had also weakened in second quarter.

Headline inflation for the month of October 2020 came at 7.61% YoY. Revised Headline inflation for the month of September eased to 7.27% YoY from the provisional number of 7.34%. Food inflation for the month of October 2020 came at 11.07% year on year against 10.68% for the month of September 2020. Food CPI increased by 2% on month on month basis in October. Vegetable inflation was biggest contributor to food inflation in October, increased by 10% on month on month basis. Vegetable prices surged by 22.51% YoY basis. CFPI numbers indicate that food price pressures that have persisted since the beginning of the financial year continued unabated in October across the board, especially vegetable prices which are highly sensitive to increasing onion and potato prices. On the non-food category excise duties and taxes on Petroleum products have kept the fuel inflation elevated.

## Fixed Income Markets

10-Year Benchmark Vs Repo Rate



Source: Bloomberg

Benchmark 10-Year G-Sec remained range-bound within the range of 5.86-5.91%. Yields did not react adversely to the higher inflation print for the month owing to the continued accommodative stance and yield supporting OMOs from the RBI. A new 10-Year benchmark security was auctioned on 27th November at 5.85% coupon.

RBI purchased Rs. 30,000 Cr worth Long dated central government securities, Rs 10,000 Cr worth State Development Loans and sold Rs. 30,000 Cr worth short central government securities through OMO auctions.



# INVESTMENT INSIGHT

Fund Report as on 30th October 2020

## Outlook:

Even with the additional supply in up to 5 year maturity bucket, yield curve softened in the month of November owing to higher participation from mutual funds and sustained high level of liquidity in the system. MPC is expected to remain accommodative with dovish tone. Therefore, we expect the yield curve to flatten with softening bias.

## Strategy:

Currently term spreads are on higher side, we expect a bull flattening of the yield curve. Also due to lower weekly supply of long tenor papers, we expect spreads on the 30-40 year securities to narrow going forward. We are expecting continued OMO support in 10 year Government Bonds. To maximize the benefit from such yield curve opportunities, we are running a tactical over-weight position in 10-Year bracket and long duration papers to benefit from expected spread contraction.

Our portfolios remain credit conservative with over 99% of Fixed Income Investments in Sovereign and AAA equivalent instruments.

Source of all relevant data: RBI, Bloomberg, MOSPI, NSO, HSBC Research



# INVESTMENT INSIGHT

Life Large Cap Equity Fund (ULIF07101/12/19LLARGCAPEQ121)

Fund Report as on 27th November 2020

## Investment Objective

To generate consistent long-term performance through exposure to predominantly large cap equities with particular focus on companies having demonstrable corporate governance, built-in competitive advantage in their business model and good track record in Financial Performance. Further, we recognize that there is significant probability of negative returns in the short term. The risk appetite is 'high'. In adverse situations investments in money market securities would be increased to protect policy holders long term interests and returns

## Fund Details

**Fund Manager:** Mr Deepak Gupta (Equity) & Mr Gaurav Jakhotia (Debt)

**NAV as on 27 November, 20:** ₹10.3543

**Inception Date:** 16<sup>th</sup> Jan 2020

**Benchmark:** NSE Nifty 50

**AUM as on 27 November, 20:** ₹ 167.17 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	99
Gsec / Debt	00-10	-
MMI / Others	00-40	1

## Returns

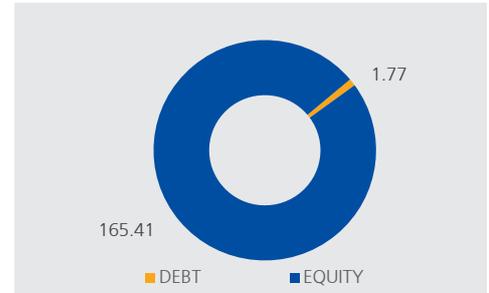
Period	Fund Returns	Index Returns
Last 1 Month	11.62%	11.39%
Last 6 Months	33.16%	35.37%
Last 1 Year	-	-
Last 2 Years	-	-
Last 3 Years	-	-
Since Inception	3.54%	4.96%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

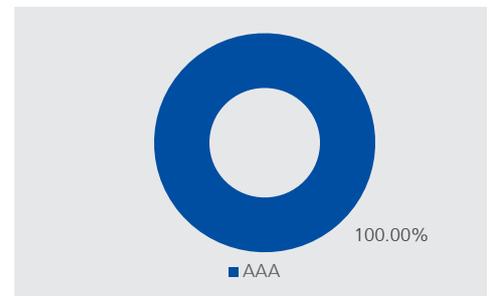
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.56%
HDFC BANK LTD.FV-2	7.16%
INFOSYS LIMITED	7.01%
HDFC LTD FV 2	6.11%
TATA CONSULTANCY SERVICES LTD.	4.70%
HINDUSTAN LEVER LTD.	3.62%
ICICI BANK LTD.FV-2	3.39%
ITC - FV 1	3.05%
KOTAK MAHINDRA BANK LIMITED_FV5	2.92%
BHARTI AIRTEL LIMITED	2.62%
LARSEN&TUBRO	2.44%
BAJAJ FINANCE LIMITED	2.10%
ASIAN PAINTS LIMITEDFV-1	1.78%
MARUTI UDYOG LTD.	1.72%
HCL TECHNOLOGIES LIMITED	1.55%
ULTRATECH CEMCO LTD	1.35%
MAHINDRA & MAHINDRA LTD.-FV5	1.23%
NESTLE INDIA LIMITED	1.22%
DR. REDDY LABORATORIES	1.11%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.04%
BRITANNIA INDUSTRIES LTD	0.98%
BAJAJ FINSERV LIMITED	0.95%
DIVIS LABORATORIES LIMITED	0.89%
POWER GRID CORP OF INDIA LTD	0.89%
TATA IRON & STEEL COMPANY LTD	0.87%
NTPC LIMITED	0.85%
TITAN COMPANY LIMITED	0.83%
BAJAJ AUTO LTD	0.81%
CIPLA LTD.	0.77%
AXIS BANK LIMITEDFV-2	0.76%
HERO MOTOCORP LIMITED	0.76%
WIPRO	0.75%
JSW STEEL LIMITED	0.66%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.61%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.60%
HINDALCO INDUSTRIES LTD FV RE 1	0.60%
BHARAT PETROLEUM CORP. LTD.	0.57%
EICHER MOTORS LIMITED	0.57%
TATA MOTORS LTD.FV-2	0.56%
UPL LIMITED	0.55%
STATE BANK OF INDIAFV-1	0.49%
SHREE CEMENTS LIMITED	0.49%
TECH MAHINDRA LIMITEDFV-5	0.44%
INDIAN OIL CORPORATION LIMITED	0.38%
GRASIM INDUSTRIES LTD.	0.30%
Vedanta Limited	0.29%
COAL INDIA LIMITED	0.28%
BHARTI INFRA TEL LIMITED	0.27%
SBI LIFE INSURANCE COMPANY LIMITED	0.23%
MARICO LIMITED	0.23%
GODREJ CONSUMER PRODUCTS LIMITED	0.21%
ONGCFV-5	0.20%
GAS AUTHORITY OF INDIA LTD.	0.12%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.07%
COMPUTER AGE MANAGEMENT SERVICES LIMITED	0.01%
<b>Equity Total</b>	<b>84.47%</b>
<b>ETFs Total</b>	<b>14.47%</b>
<b>Money Market Total</b>	<b>1.07%</b>
<b>Current Assets</b>	<b>-0.02%</b>
<b>Total</b>	<b>100.00%</b>

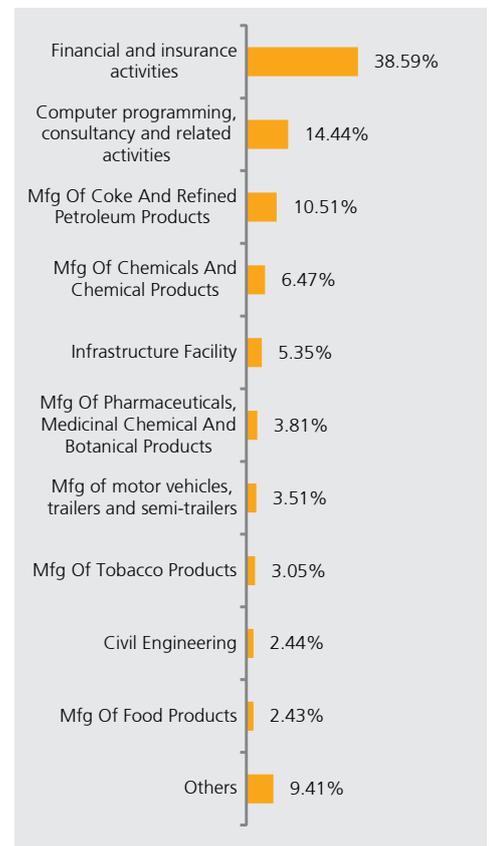
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Equity Fund 3 (ULIF04201/01/10LEQUITYF03121)

Fund Report as on 27th November 2020

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Deepak Gupta

**NAV as on 27 November, 20:** ₹26.2470

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** RNLIC Diversified Large Cap

Equity Index

**AUM as on 27 November, 20:** ₹ 1,706.90 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	75-100	99
Gsec / Debt	00-00	-
MMI / Others	00-25	1

## Returns

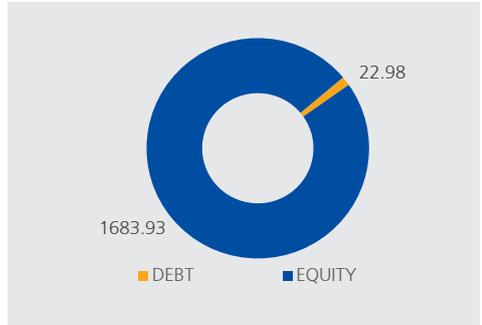
Period	Fund Returns	Index Returns
Last 1 Month	10.53%	11.18%
Last 6 Months	30.34%	32.81%
Last 1 Year	9.59%	10.75%
Last 2 Years	7.64%	9.42%
Last 3 Years	6.44%	8.27%
Since Inception	9.27%	8.67%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

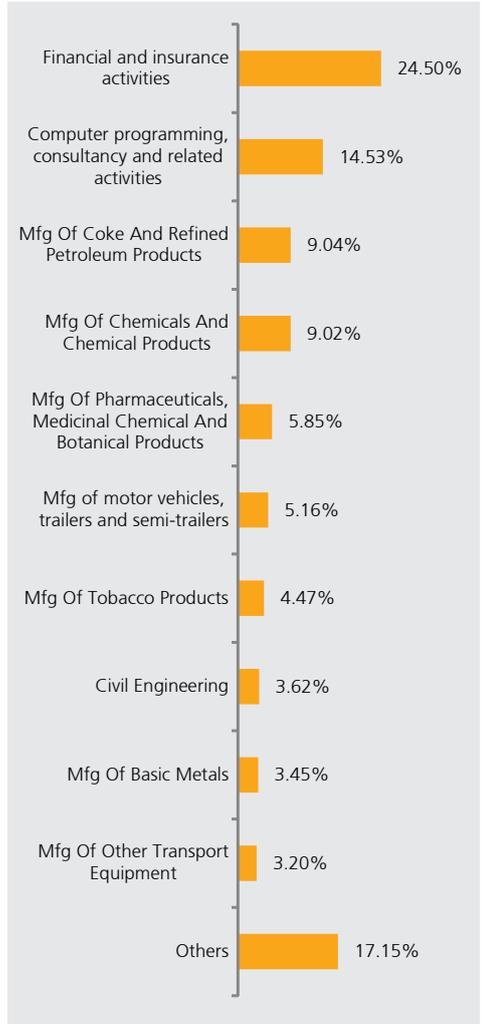
## Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD.FV-2	8.19%
RELIANCE INDUSTRIES LTD.	8.04%
INFOSYS LIMITED	6.92%
HINDUSTAN LEVER LTD.	5.27%
TATA CONSULTANCY SERVICES LTD.	4.76%
ICICI BANK LTD.FV-2	4.64%
ITC - FV 1	4.47%
KOTAK MAHINDRA BANK LIMITED_FV5	4.01%
LARSEN&TUBRO	3.62%
BHARTI AIRTEL LIMITED	3.13%
ASIAN PAINTS LIMITEDFV-1	2.64%
MARUTI UDYOG LTD.	2.47%
AXIS BANK LIMITEDFV-2	2.04%
MAHINDRA & MAHINDRA LTD.-FV5	1.85%
HDFC LTD FV 2	1.80%
BAJAJ FINANCE LIMITED	1.79%
NESTLE INDIA LIMITED	1.77%
ULTRATECH CEMCO LTD	1.67%
DR. REDDY LABORATORIES	1.56%
HCL TECHNOLOGIES LIMITED	1.48%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.47%
TITAN COMPANY LIMITED	1.38%
NTPC LIMITED	1.34%
POWER GRID CORP OF INDIA LTD	1.30%
CIPLA LTD.	1.29%
TATA IRON & STEEL COMPANY LTD	1.28%
BRITANNIA INDUSTRIES LTD	1.26%
DIVIS LABORATORIES LIMITED	1.21%
BAJAJ AUTO LTD	1.19%
HERO MOTOCORP LIMITED	1.07%
JSW STEEL LIMITED	0.95%
EICHER MOTORS LIMITED	0.94%
HINDALCO INDUSTRIES LTD FV RE 1	0.88%
WIPRO	0.86%
SHREE CEMENTS LIMITED	0.86%
BAJAJ FINSERV LIMITED	0.86%
TATA MOTORS LTD.FV-2	0.84%
STATE BANK OF INDIAFV-1	0.80%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.80%
UPL LIMITED	0.70%
BHARAT PETROLEUM CORP. LTD.	0.59%
COAL INDIA LIMITED	0.51%
TECH MAHINDRA LIMITEDFV-5	0.50%
BHARTI INFRATEL LIMITED	0.46%
INDIAN OIL CORPORATION LIMITED	0.41%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.38%
SBI LIFE INSURANCE COMPANY LIMITED	0.37%
Vedanta Limited	0.35%
GRASIM INDUSTRIES LTD.	0.32%
AUROBINDO PHARMA LIMITED	0.30%
ONGCFV-5	0.28%
UNITED SPIRITS LIMITED	0.25%
GAS AUTHORITY OF INDIA LTD.	0.24%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.18%
GODREJ CONSUMER PRODUCTS LIMITED	0.10%
COMPUTER AGE MANAGEMENT SERVICES LIMITED	0.01%
<b>Equity Total</b>	<b>98.65%</b>
<b>Money Market Total</b>	<b>1.45%</b>
<b>Current Assets</b>	<b>-0.11%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Pure Equity Fund 2 (ULIF04601/01/10LPUEQUITY02121)

Fund Report as on 27th November 2020

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Siddharth Vora  
**NAV as on 27 November, 20:** ₹23.6705  
**Inception Date:** 11<sup>th</sup> January 2010  
**Benchmark:** RNLIC Pure Index  
**AUM as on 27 November, 20:** ₹ 228.65 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	98
Gsec / Debt	00-00	-
MMI / Others	00-40	2

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	6.90%	7.01%
Last 6 Months	20.51%	21.80%
Last 1 Year	11.93%	12.03%
Last 2 Years	8.04%	7.51%
Last 3 Years	4.70%	3.92%
Since Inception	8.24%	7.56%

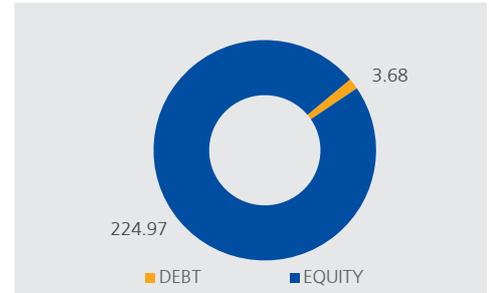
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

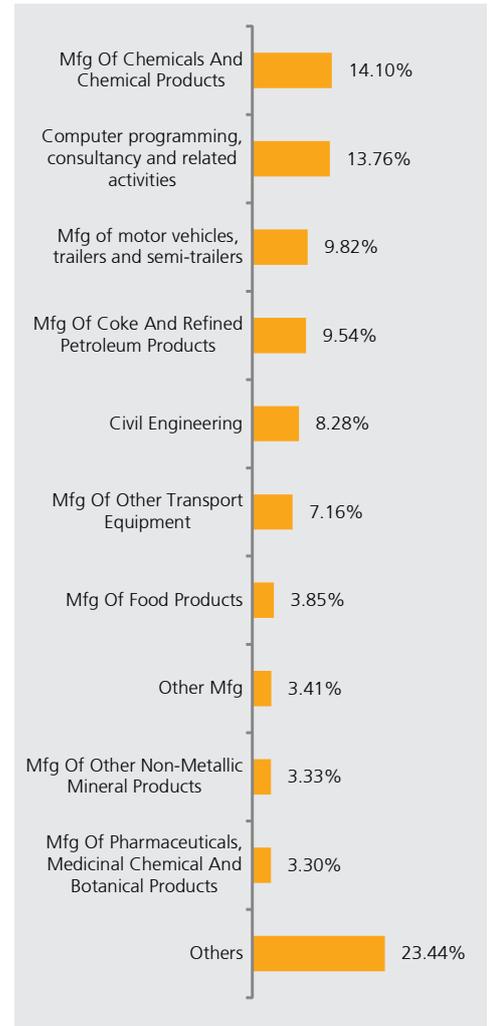
## Portfolio

Name of Instrument	% to AUM
HINDUSTAN LEVER LTD.	8.78%
RELIANCE INDUSTRIES LTD.	8.53%
LARSEN&TUBRO	8.28%
INFOSYS LIMITED	7.02%
BHARTI AIRTEL LIMITED	6.70%
MARUTI UDYOG LTD.	5.64%
TATA CONSULTANCY SERVICES LTD.	4.61%
ASIAN PAINTS LIMITEDFV-1	4.40%
MAHINDRA & MAHINDRA LTD.-FV5	4.18%
NESTLE INDIA LIMITED	3.85%
TITAN COMPANY LIMITED	3.41%
ULTRATECH CEMCO LTD	3.33%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	3.30%
POWER GRID CORP OF INDIA LTD	2.96%
NTPC LIMITED	2.76%
HERO MOTOCORP LIMITED	2.54%
BAJAJ AUTO LTD	2.49%
EICHER MOTORS LIMITED	2.13%
AVENUE SUPERMARTS LIMITED	2.04%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.86%
ONGCFV-5	1.63%
COAL INDIA LIMITED	1.41%
HCL TECHNOLOGIES LIMITED	1.24%
GAS AUTHORITY OF INDIA LTD.	1.08%
BHARTI INFRATEL LIMITED	1.05%
GRASIM INDUSTRIES LTD.	0.92%
WIPRO	0.88%
BHARAT PETROLEUM CORP. LTD.	0.58%
INDIAN OIL CORPORATION LIMITED	0.43%
HINDUSTAN ZINC LIMITEDFV-2	0.35%
<b>Equity Total</b>	<b>98.39%</b>
<b>Money Market Total</b>	<b>1.47%</b>
<b>Current Assets</b>	<b>0.14%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Make In India Fund (ULIF06924/03/15LMAKEINDIA121)

Fund Report as on 27th November 2020

## Investment Objective

Provide high return in the long term through exposure to equity investments in the sectors related to industrial activity.

## Fund Details

**Fund Manager:** Mr. Siddharth Vora

**NAV as on 27 November, 20:** ₹14.6513

**Inception Date:** 18<sup>th</sup> February 2016

**Benchmark:** RNLIC Make in India Index

**AUM as on 27 November, 20:** ₹ 528.99 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-00	-
MMI / Others	00-100	1

## Returns

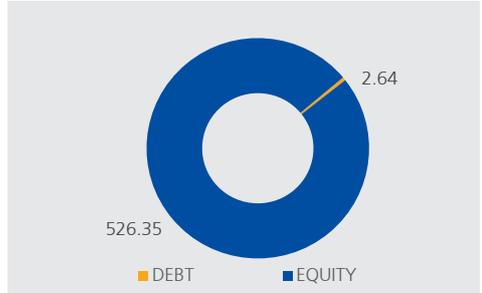
Period	Fund Returns	Index Returns
Last 1 Month	6.62%	6.74%
Last 6 Months	20.40%	22.26%
Last 1 Year	7.18%	10.39%
Last 2 Years	3.86%	6.36%
Last 3 Years	2.98%	4.96%
Since Inception	8.32%	9.08%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

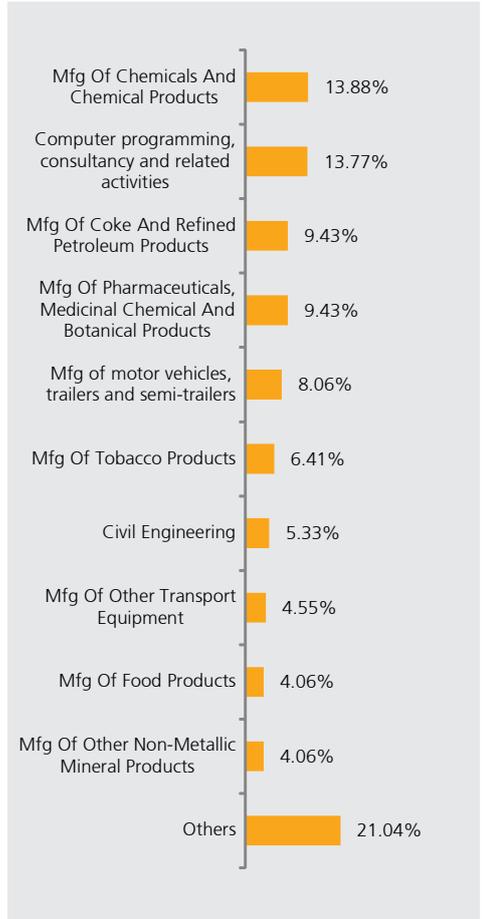
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.19%
HINDUSTAN LEVER LTD.	6.96%
INFOSYS LIMITED	6.80%
ITC - FV 1	6.41%
LARSEN&TUBRO	5.33%
TATA CONSULTANCY SERVICES LTD.	4.53%
BHARTI AIRTEL LIMITED	4.37%
MARUTI UDYOG LTD.	3.71%
ASIAN PAINTS LIMITEDFV-1	3.71%
MAHINDRA & MAHINDRA LTD.-FV5	2.62%
NESTLE INDIA LIMITED	2.42%
DR. REDDY LABORATORIES	2.24%
TITAN COMPANY LIMITED	2.16%
ULTRATECH CEMCO LTD	2.10%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	2.08%
DIVIS LABORATORIES LIMITED	1.95%
POWER GRID CORP OF INDIA LTD	1.85%
NTPC LIMITED	1.73%
CIPLA LTD.	1.64%
BRITANNIA INDUSTRIES LTD	1.64%
HERO MOTOCORP LIMITED	1.63%
BAJAJ AUTO LTD	1.58%
TATA MOTORS LTD.FV-2	1.52%
EICHER MOTORS LIMITED	1.34%
JSW STEEL LIMITED	1.30%
AVENUE SUPERMARTS LIMITED	1.28%
HCL TECHNOLOGIES LIMITED	1.28%
SHREE CEMENTS LIMITED	1.22%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.15%
DABUR INDIA LTD.	1.06%
GODREJ CONSUMER PRODUCTS LIMITED	0.94%
PIDILITE INDUSTRIES LIMITED	0.85%
COAL INDIA LIMITED	0.84%
LUPIN LIMITEDFV-2	0.80%
AMBUJA CEMENTS LIMITED	0.74%
TECH MAHINDRA LIMITEDFV-5	0.73%
BIOCON LIMITED	0.72%
BHARTI INFRA TEL LIMITED	0.63%
UNITED SPIRITS LIMITED	0.61%
INTERGLOBE AVIATION LIMITED	0.59%
BHARAT PETROLEUM CORP. LTD.	0.55%
GAS AUTHORITY OF INDIA LTD.	0.55%
SIEMENS LIMITED	0.51%
WIPRO	0.43%
INDIAN OIL CORPORATION LIMITED	0.40%
BERGER PAINTS (I) LIMITED	0.36%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.29%
Vedanta Limited	0.24%
HINDUSTAN ZINC LIMITEDFV-2	0.21%
BOSCH LIMITED	0.20%
ONGCFV-5	0.11%
<b>Equity Total</b>	<b>97.10%</b>
<b>Money Market Total</b>	<b>0.50%</b>
<b>Current Assets</b>	<b>2.40%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Balanced Fund 1 (ULIF00128/07/04LBALANCE01121)

Fund Report as on 27th November 2020

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

**NAV as on 27 November, 20:** ₹35.5269

**Inception Date:** 9<sup>th</sup> August 2004

**Benchmark:** CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%

**AUM as on 27 November, 20:** ₹ 99.17 Crs.

**Modified Duration of Debt Portfolio:**

5.90 years

**YTM of Debt Portfolio:** 5.72%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	21
Gsec / Debt	60-100	75
MMI / Others	00-25	4

## Returns

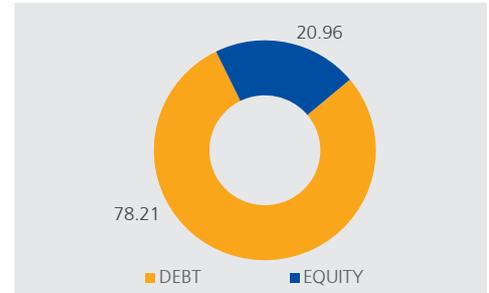
Period	Fund Returns	Index Returns
Last 1 Month	2.41%	2.76%
Last 6 Months	8.94%	10.50%
Last 1 Year	10.39%	11.95%
Last 2 Years	7.99%	12.07%
Last 3 Years	6.12%	9.45%
Since Inception	8.08%	8.16%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

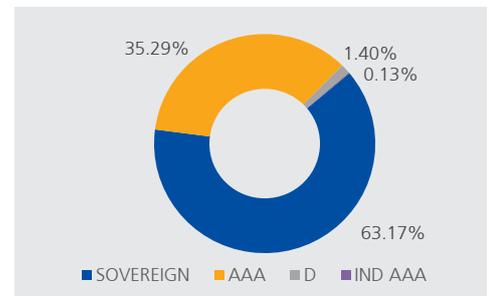
## Portfolio

Name of Instrument	% to AUM
8.30% IRFC NCD 25-03-2029 SR 134	5.61%
7.69% NABARD 29.05.2024 Series 20C	3.19%
8.23% IRFC NCD 29-03-2029 SR135	2.68%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	2.61%
9.30% PGCIL NCD 28-06-2025 J	2.33%
8.30% NTPC NCD SR 67 15-01-2029	1.94%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	1.89%
9.05% HDFC NCD 20-11-2023 U-004	1.47%
9.25% RIL NCD 16-06-2024 SR-PPD3	1.15%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	1.11%
8.80% PGCIL NCD 13-03-2023 XLII	1.11%
7.13% NHPC NCD 11-02-2030 Series AA Strip E	0.11%
<b>Bonds/Debentures Total</b>	<b>25.20%</b>
5.77% GOI CG 03.08.2030	26.44%
6.17% GOI 15.07.2021	5.72%
6.45% GOI CG 07-10-2029	4.40%
6.68% GOI CG 17-09-2031	3.95%
6.80% GOI CG 15-12-2060	2.00%
6.19% GOI 16-09-2034	1.68%
5.22% GOI CG 15-06-2025	1.58%
6.22% GOI 16.03.2035	1.58%
7.88% GOI CG 19-03-2030	1.52%
8.20% GOI 24-09-2025	1.13%
<b>Gilts Total</b>	<b>50.00%</b>
RELIANCE INDUSTRIES LTD.	2.62%
HDFC BANK LTD.FV-2	2.21%
HDFC LTD FV 2	1.59%
INFOSYS LIMITED	1.52%
ICICI BANK LTD.FV-2	1.23%
TATA CONSULTANCY SERVICES LTD.	1.06%
KOTAK MAHINDRA BANK LIMITED_FV5	0.94%
HINDUSTAN LEVER LTD.	0.72%
ITC - FV 1	0.64%
AXIS BANK LIMITEDFV-2	0.60%
BAJAJ FINANCE LIMITED	0.51%
LARSEN&TUBRO	0.51%
BHARTI AIRTEL LIMITED	0.50%
ASIAN PAINTS LIMITEDFV-1	0.38%
STATE BANK OF INDIAFV-1	0.35%
MARUTI UDYOG LTD.	0.35%
HCL TECHNOLOGIES LIMITED	0.35%
ULTRATECH CEMCO LTD	0.26%
MAHINDRA & MAHINDRA LTD.-FV5	0.26%
NESTLE INDIA LIMITED	0.24%
DR. REDDY LABORATORIES	0.22%
TITAN COMPANY LIMITED	0.22%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.21%
TECH MAHINDRA LIMITEDFV-5	0.21%
BAJAJ FINSERV LIMITED	0.21%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.20%
WIPRO	0.20%
POWER GRID CORP OF INDIA LTD	0.19%
NTPC LIMITED	0.17%
BRITANNIA INDUSTRIES LTD	0.17%
TATA IRON & STEEL COMPANY LTD	0.16%
BAJAJ AUTO LTD	0.16%
HERO MOTOCORP LIMITED	0.16%
CIPLA LTD.	0.15%
EICHER MOTORS LIMITED	0.14%
JSW STEEL LIMITED	0.13%
HINDALCO INDUSTRIES LTD FV RE 1	0.13%
SBI LIFE INSURANCE COMPANY LIMITED	0.13%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.12%
TATA MOTORS LTD.FV-2	0.12%
BHARAT PETROLEUM CORP. LTD.	0.12%
DABUR INDIA LTD.	0.11%
GODREJ CONSUMER PRODUCTS LIMITED	0.10%
ONGCFV-5	0.10%
UPL LIMITED	0.09%
Vedanta Limited	0.08%
INDIAN OIL CORPORATION LIMITED	0.08%
COAL INDIA LIMITED	0.08%
GRASIM INDUSTRIES LTD.	0.07%
COMPUTER AGE MANAGEMENT SERVICES LIMITED	0.05%
<b>Equity Total</b>	<b>21.14%</b>
<b>Money Market Total</b>	<b>3.94%</b>
<b>Current Assets</b>	<b>-0.28%</b>
<b>Total</b>	<b>100.00%</b>

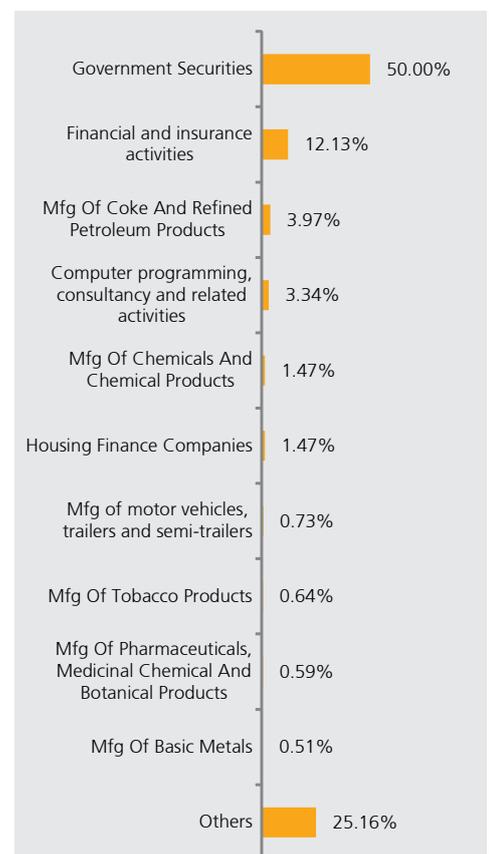
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Money Market Fund 1 (ULIF02910/06/08LMONMRKT01121)

Fund Report as on 27th November 2020

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

## Fund Details

**Fund Manager:** Mr. Gaurav Jakhota  
**NAV as on 27 November, 20:** ₹21.6761  
**Inception Date:** 11<sup>th</sup> June 2008  
**Benchmark:** Crisil 91 day T Bill Index  
**AUM as on 27 November, 20:** ₹ 180.96 Crs.  
**Modified Duration of Debt Portfolio:**  
 0.58 years  
**YTM of Debt Portfolio:** 3.37%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

## Returns

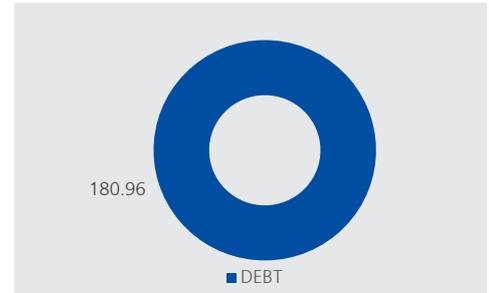
Period	Fund Returns	Index Returns
Last 1 Month	0.15%	0.31%
Last 6 Months	1.27%	1.78%
Last 1 Year	3.28%	4.63%
Last 2 Years	4.45%	5.68%
Last 3 Years	2.57%	6.07%
Since Inception	6.40%	7.17%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

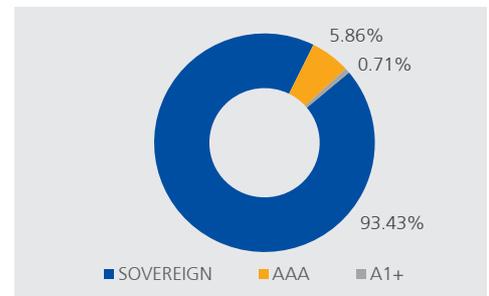
## Portfolio

Name of Instrument	% to AUM
Money Market Total	100.70%
Current Assets	-0.70%
Total	100.00%

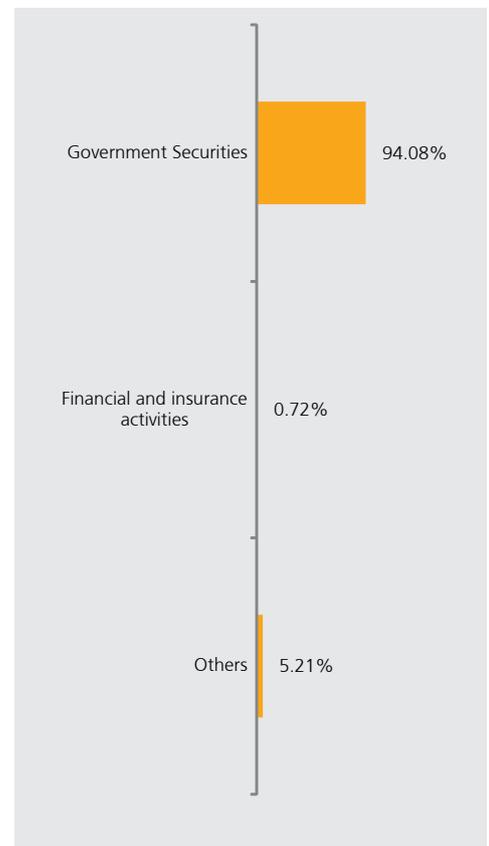
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Corporate Bond Fund 1 (ULIF02310/06/08LCORBOND01121)

Fund Report as on 27th November 2020

## Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Gaurav Jakhotia  
**NAV as on 27 November, 20:** ₹26.0354  
**Inception Date:** 11<sup>th</sup> June 2008  
**Benchmark:** CRISIL Composite Bond Index: 100%  
**AUM as on 27 November, 20:** ₹ 270.52 Crs.  
**Modified Duration of Debt Portfolio:** 5.99 years  
**YTM of Debt Portfolio:** 5.71%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	75-100	92
MMI / Others	00-25	8

## Returns

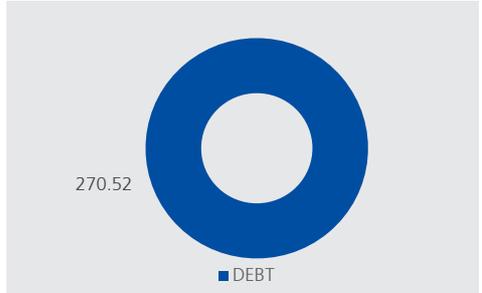
Period	Fund Returns	Index Returns
Last 1 Month	0.43%	0.75%
Last 6 Months	3.70%	4.88%
Last 1 Year	10.82%	11.98%
Last 2 Years	9.80%	12.17%
Last 3 Years	6.70%	9.30%
Since Inception	7.97%	8.52%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

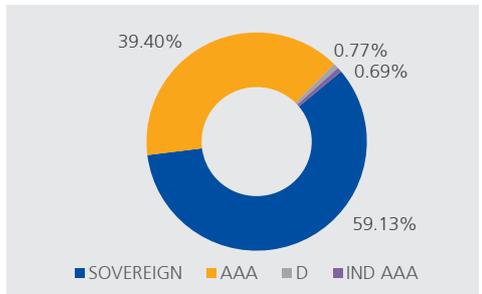
## Portfolio

Name of Instrument	% to AUM
7.75% PFC NCD 11-06-2030 SR 203-B	7.23%
9.05% HDFC NCD 20-11-2023 U-004	6.09%
5.32% NHB NCD 01-09-2023	4.29%
8.93% PGCIL NCD 20-10-2024 XLVII G	3.11%
9.00% RIL NCD 21-01-2025 SR-PPD5	2.89%
6.80% REC NCD 20-12-2030 SR 203A	2.19%
7.55% REC NCD 11-05-2030 SERIES 197	1.98%
8.40% IRFC NCD 08-01-2029 SR 130	1.25%
7.69% NABARD 29.05.2024 Series 20C	1.17%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	0.78%
7.13% NHPC NCD 11-02-2030 Series AA Strip E	0.69%
8.23% IRFC NCD 29-03-2029 SR135	0.57%
9.25% RIL NCD 16-06-2024 SR-PPD3	0.30%
7.17% RIL NCD PPD SR D 08-11-2022	0.27%
8.30% IRFC NCD 25-03-2029 SR 134	0.16%
8.85% PGCIL NCD 19-10-2023 STRPP H	0.10%
<b>Bonds/Debentures Total</b>	<b>33.08%</b>
5.77% GOI CG 03.08.2030	33.05%
6.45% GOI CG 07-10-2029	5.91%
6.68% GOI CG 17-09-2031	4.96%
6.17% GOI CG 15.07.2021	4.89%
6.80% GOI CG 15-12-2060	2.47%
6.19% GOI 16-09-2034	2.10%
5.22% GOI CG 15-06-2025	1.98%
6.22% GOI 16.03.2035	1.97%
7.88% GOI CG 19-03-2030	1.91%
<b>Gilts Total</b>	<b>59.24%</b>
<b>Money Market Total</b>	<b>7.86%</b>
<b>Current Assets</b>	<b>-0.19%</b>
<b>Total</b>	<b>100.00%</b>

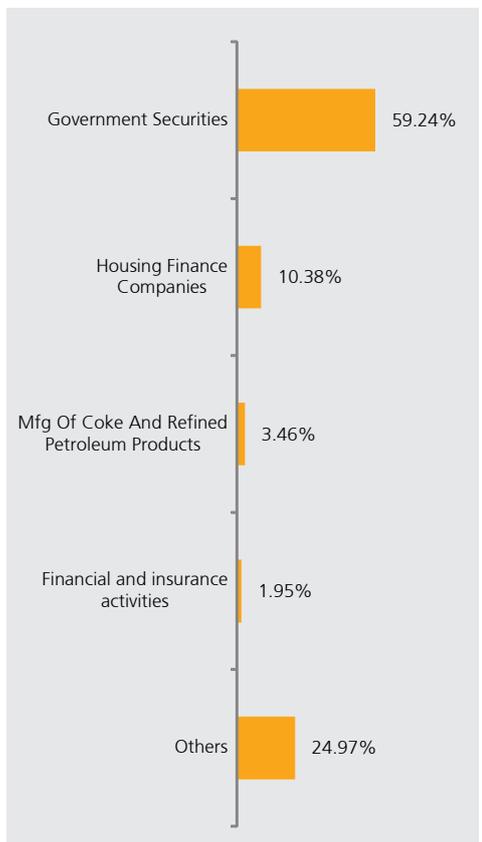
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Equity Fund 1 (ULIF00328/07/04LEQUITYF01121)

Fund Report as on 27th November 2020

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Deepak Gupta

**NAV as on 27 November, 20:** ₹70.6077

**Inception Date:** 9<sup>th</sup> August 2004

**Benchmark:** RNLIC Diversified Large Cap

Equity Index

**AUM as on 27 November, 20:** ₹ 134.26 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-00	-
MMI / Others	00-100	1

## Returns

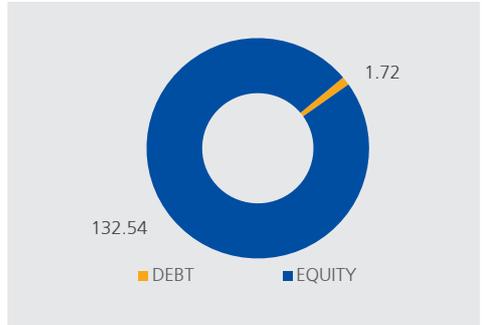
Period	Fund Returns	Index Returns
Last 1 Month	10.53%	11.18%
Last 6 Months	30.12%	32.81%
Last 1 Year	9.19%	10.75%
Last 2 Years	7.32%	9.42%
Last 3 Years	5.94%	8.27%
Since Inception	12.73%	13.51%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

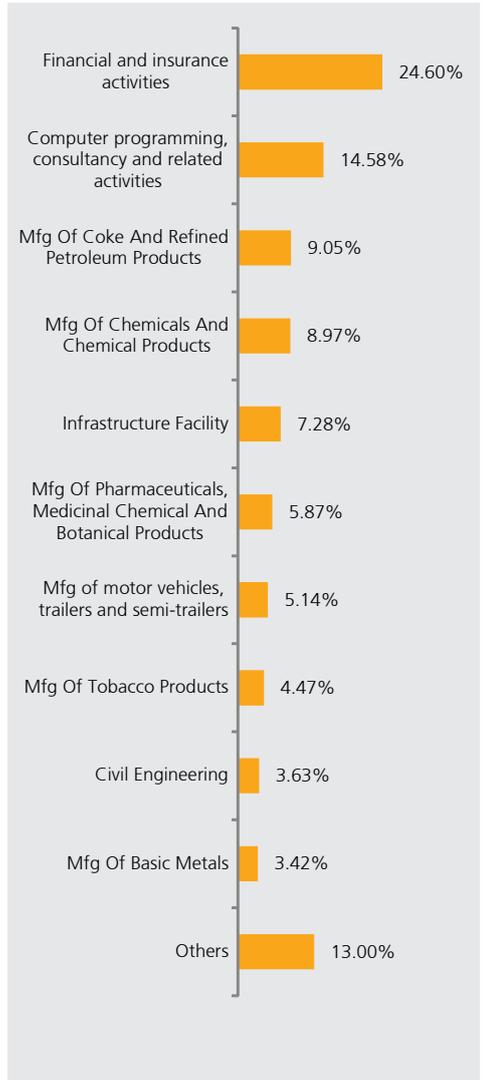
## Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD.FV-2	8.23%
RELIANCE INDUSTRIES LTD.	8.02%
INFOSYS LIMITED	6.89%
HINDUSTAN LEVER LTD.	5.21%
TATA CONSULTANCY SERVICES LTD.	4.81%
ICICI BANK LTD.FV-2	4.67%
ITC - FV 1	4.47%
KOTAK MAHINDRA BANK LIMITED_FV5	4.05%
LARSEN&TUBRO	3.63%
BHARTI AIRTEL LIMITED	3.14%
ASIAN PAINTS LIMITEDFV-1	2.64%
MARUTI UDYOG LTD.	2.48%
AXIS BANK LIMITEDFV-2	2.04%
MAHINDRA & MAHINDRA LTD.-FV5	1.83%
NESTLE INDIA LIMITED	1.78%
BAJAJ FINANCE LIMITED	1.74%
HDFC LTD FV 2	1.71%
ULTRATECH CEMCO LTD	1.69%
DR. REDDY LABORATORIES	1.57%
HCL TECHNOLOGIES LIMITED	1.51%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.48%
TITAN COMPANY LIMITED	1.37%
NTPC LIMITED	1.33%
POWER GRID CORP OF INDIA LTD	1.30%
CIPLA LTD.	1.30%
TATA IRON & STEEL COMPANY LTD	1.27%
BRITANNIA INDUSTRIES LTD	1.26%
DIVIS LABORATORIES LIMITED	1.21%
BAJAJ AUTO LTD	1.18%
HERO MOTOCORP LIMITED	1.08%
EICHER MOTORS LIMITED	0.95%
JSW STEEL LIMITED	0.92%
STATE BANK OF INDIAFV-1	0.92%
HINDALCO INDUSTRIES LTD FV RE 1	0.89%
SHREE CEMENTS LIMITED	0.87%
WIPRO	0.87%
BAJAJ FINSERV LIMITED	0.86%
TATA MOTORS LTD.FV-2	0.84%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.79%
UPL LIMITED	0.69%
BHARAT PETROLEUM CORP. LTD.	0.60%
COAL INDIA LIMITED	0.51%
TECH MAHINDRA LIMITEDFV-5	0.51%
BHARTI INFRATEL LIMITED	0.47%
INDIAN OIL CORPORATION LIMITED	0.43%
SBI LIFE INSURANCE COMPANY LIMITED	0.37%
Vedanta Limited	0.35%
GRASIM INDUSTRIES LTD.	0.32%
AUROBINDO PHARMA LIMITED	0.31%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.30%
ONGCFV-5	0.28%
UNITED SPIRITS LIMITED	0.25%
GAS AUTHORITY OF INDIA LTD.	0.24%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.19%
GODREJ CONSUMER PRODUCTS LIMITED	0.11%
<b>Equity Total</b>	<b>98.72%</b>
<b>Money Market Total</b>	<b>1.48%</b>
<b>Current Assets</b>	<b>-0.20%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Equity Fund 2 (ULIF02510/06/08LEQUITYF02121)

Fund Report as on 27th November 2020

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Deepak Gupta

**NAV as on 27 November, 20:** ₹32.0967

**Inception Date:** 11<sup>th</sup> June 2008

**Benchmark:** RNLIC Diversified Large

Cap Equity Index

**AUM as on 27 November, 20:** ₹ 557.02 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

## Returns

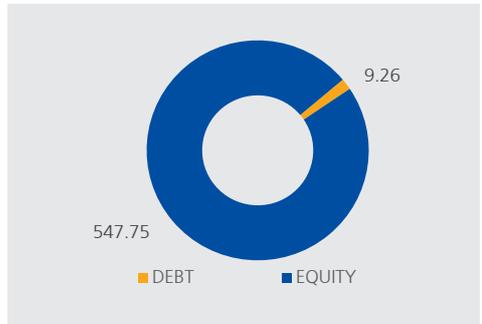
Period	Fund Returns	Index Returns
Last 1 Month	10.51%	11.18%
Last 6 Months	30.20%	32.81%
Last 1 Year	9.50%	10.75%
Last 2 Years	7.71%	9.42%
Last 3 Years	6.38%	8.27%
Since Inception	9.80%	8.82%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

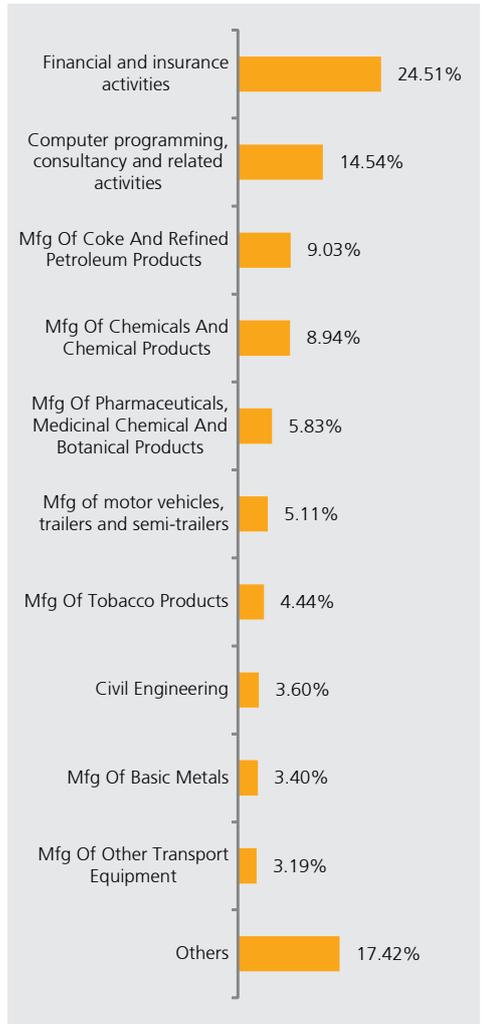
## Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD.FV-2	8.22%
RELIANCE INDUSTRIES LTD.	8.01%
INFOSYS LIMITED	6.89%
HINDUSTAN LEVER LTD.	5.21%
TATA CONSULTANCY SERVICES LTD.	4.78%
ICICI BANK LTD.FV-2	4.64%
ITC - FV 1	4.44%
KOTAK MAHINDRA BANK LIMITED_FV5	4.03%
LARSEN&TUBRO	3.60%
BHARTI AIRTEL LIMITED	3.12%
ASIAN PAINTS LIMITEDFV-1	2.62%
MARUTI UDYOG LTD.	2.46%
AXIS BANK LIMITEDFV-2	2.03%
MAHINDRA & MAHINDRA LTD.-FV5	1.82%
NESTLE INDIA LIMITED	1.77%
BAJAJ FINANCE LIMITED	1.74%
HDFC LTD FV 2	1.71%
ULTRATECH CEMCO LTD	1.68%
DR. REDDY LABORATORIES	1.56%
HCL TECHNOLOGIES LIMITED	1.50%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.47%
TITAN COMPANY LIMITED	1.37%
NTPC LIMITED	1.33%
CIPLA LTD.	1.30%
POWER GRID CORP OF INDIA LTD	1.29%
TATA IRON & STEEL COMPANY LTD	1.27%
BRITANNIA INDUSTRIES LTD	1.25%
DIVIS LABORATORIES LIMITED	1.20%
BAJAJ AUTO LTD	1.17%
HERO MOTOCORP LIMITED	1.07%
EICHER MOTORS LIMITED	0.94%
STATE BANK OF INDIAFV-1	0.91%
JSW STEEL LIMITED	0.91%
HINDALCO INDUSTRIES LTD FV RE 1	0.88%
WIPRO	0.87%
SHREE CEMENTS LIMITED	0.86%
BAJAJ FINSERV LIMITED	0.85%
TATA MOTORS LTD.FV-2	0.83%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.79%
UPL LIMITED	0.68%
BHARAT PETROLEUM CORP. LTD.	0.59%
COAL INDIA LIMITED	0.51%
TECH MAHINDRA LIMITEDFV-5	0.51%
BHARTI INFRATEL LIMITED	0.47%
INDIAN OIL CORPORATION LIMITED	0.43%
SBI LIFE INSURANCE COMPANY LIMITED	0.37%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.35%
Vedanta Limited	0.35%
GRASIM INDUSTRIES LTD.	0.32%
AUROBINDO PHARMA LIMITED	0.30%
ONGCFV-5	0.27%
UNITED SPIRITS LIMITED	0.25%
GAS AUTHORITY OF INDIA LTD.	0.24%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.19%
GODREJ CONSUMER PRODUCTS LIMITED	0.11%
COMPUTER AGE MANAGEMENT SERVICES LIMITED	0.01%
<b>Equity Total</b>	<b>98.34%</b>
<b>Money Market Total</b>	<b>1.81%</b>
<b>Current Assets</b>	<b>-0.14%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Equity Fund 1 (ULIF00601/11/06PEQUITYF01121)

Fund Report as on 27th November 2020

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Deepak Gupta  
**NAV as on 27 November, 20:** ₹35.0263  
**Inception Date:** 12<sup>th</sup> March 2007  
**Benchmark:** RNLIC Diversified Large Cap Equity Index  
**AUM as on 27 November, 20:** ₹ 55.12 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-00	-
MMI / Others	00-100	1

## Returns

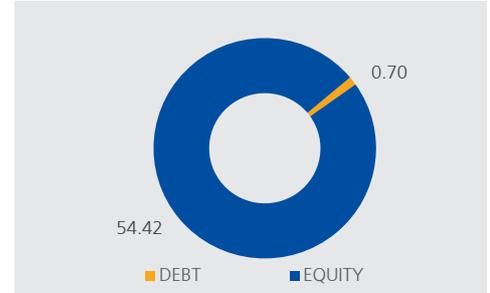
Period	Fund Returns	Index Returns
Last 1 Month	10.50%	11.18%
Last 6 Months	30.06%	32.81%
Last 1 Year	8.97%	10.75%
Last 2 Years	7.32%	9.42%
Last 3 Years	6.00%	8.27%
Since Inception	9.56%	9.50%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

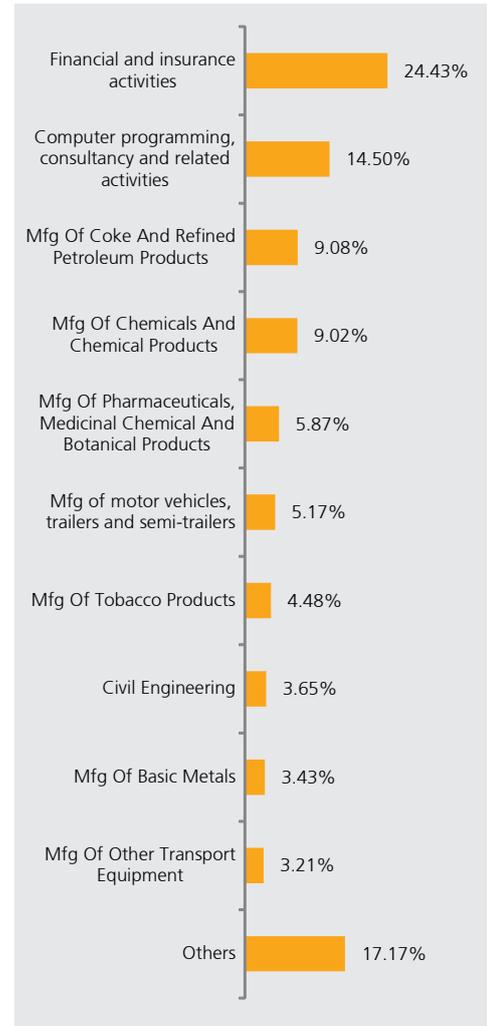
## Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD.FV-2	8.22%
RELIANCE INDUSTRIES LTD.	8.05%
INFOSYS LIMITED	6.88%
HINDUSTAN LEVER LTD.	5.25%
TATA CONSULTANCY SERVICES LTD.	4.83%
ICICI BANK LTD.FV-2	4.67%
ITC - FV 1	4.48%
KOTAK MAHINDRA BANK LIMITED_FV5	4.05%
LARSEN&TUBRO	3.65%
BHARTI AIRTEL LIMITED	3.15%
ASIAN PAINTS LIMITEDFV-1	2.66%
MARUTI UDYOG LTD.	2.49%
AXIS BANK LIMITEDFV-2	2.04%
MAHINDRA & MAHINDRA LTD.-FV5	1.84%
NESTLE INDIA LIMITED	1.78%
BAJAJ FINANCE LIMITED	1.74%
ULTRATECH CEMCO LTD	1.71%
HDFC LTD FV 2	1.61%
DR. REDDY LABORATORIES	1.57%
HCL TECHNOLOGIES LIMITED	1.51%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.48%
TITAN COMPANY LIMITED	1.38%
NTPC LIMITED	1.34%
POWER GRID CORP OF INDIA LTD	1.31%
CIPLA LTD.	1.30%
TATA IRON & STEEL COMPANY LTD	1.28%
BRITANNIA INDUSTRIES LTD	1.26%
DIVIS LABORATORIES LIMITED	1.21%
BAJAJ AUTO LTD	1.18%
HERO MOTOCORP LIMITED	1.08%
EICHER MOTORS LIMITED	0.95%
JSW STEEL LIMITED	0.92%
HINDALCO INDUSTRIES LTD FV RE 1	0.88%
SHREE CEMENTS LIMITED	0.87%
WIPRO	0.87%
STATE BANK OF INDIAFV-1	0.86%
BAJAJ FINSERV LIMITED	0.86%
TATA MOTORS LTD.FV-2	0.84%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.80%
UPL LIMITED	0.69%
BHARAT PETROLEUM CORP. LTD.	0.60%
COAL INDIA LIMITED	0.51%
BHARTI INFRAELECTRICALS LIMITED	0.47%
INDIAN OIL CORPORATION LIMITED	0.43%
TECH MAHINDRA LIMITEDFV-5	0.41%
SBI LIFE INSURANCE COMPANY LIMITED	0.37%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.36%
Vedanta Limited	0.35%
GRASIM INDUSTRIES LTD.	0.32%
AUROBINDO PHARMA LIMITED	0.31%
ONGCFV-5	0.28%
UNITED SPIRITS LIMITED	0.25%
GAS AUTHORITY OF INDIA LTD.	0.24%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.18%
GODREJ CONSUMER PRODUCTS LIMITED	0.11%
<b>Equity Total</b>	<b>98.72%</b>
<b>Money Market Total</b>	<b>1.34%</b>
<b>Current Assets</b>	<b>-0.06%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Equity Fund 2 (ULIF03204/12/08PEQUITYF02121)

Fund Report as on 27th November 2020

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Deepak Gupta  
**NAV as on 27 November, 20:** ₹30.8451  
**Inception Date:** 4<sup>th</sup> December 2008  
**Benchmark:** RNLIC Diversified Large Cap Equity Index  
**AUM as on 27 November, 20:** ₹ 63.64 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-00	-
MMI / Others	00-100	1

## Returns

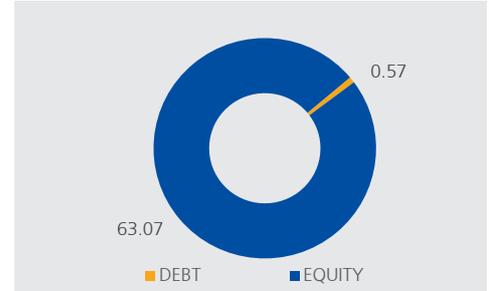
Period	Fund Returns	Index Returns
Last 1 Month	10.58%	11.18%
Last 6 Months	30.29%	32.81%
Last 1 Year	9.42%	10.75%
Last 2 Years	7.65%	9.42%
Last 3 Years	6.39%	8.27%
Since Inception	8.69%	8.60%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

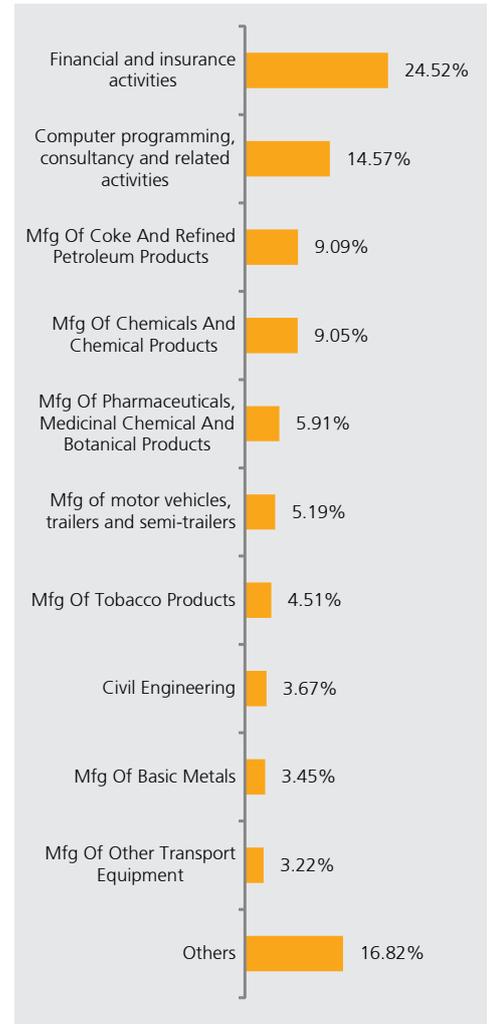
## Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD.FV-2	8.25%
RELIANCE INDUSTRIES LTD.	8.05%
INFOSYS LIMITED	6.89%
HINDUSTAN LEVER LTD.	5.25%
TATA CONSULTANCY SERVICES LTD.	4.80%
ICICI BANK LTD.FV-2	4.71%
ITC - FV 1	4.51%
KOTAK MAHINDRA BANK LIMITED_FV5	4.09%
LARSEN&TUBRO	3.67%
BHARTI AIRTEL LIMITED	3.18%
ASIAN PAINTS LIMITEDFV-1	2.67%
MARUTI UDYOG LTD.	2.50%
AXIS BANK LIMITEDFV-2	2.06%
MAHINDRA & MAHINDRA LTD.-FV5	1.85%
NESTLE INDIA LIMITED	1.80%
BAJAJ FINANCE LIMITED	1.74%
ULTRATECH CEMCO LTD	1.70%
DR. REDDY LABORATORIES	1.58%
HDFC LTD FV 2	1.52%
HCL TECHNOLOGIES LIMITED	1.51%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.49%
TITAN COMPANY LIMITED	1.38%
NTPC LIMITED	1.34%
POWER GRID CORP OF INDIA LTD	1.30%
CIPLA LTD.	1.30%
TATA IRON & STEEL COMPANY LTD	1.28%
BRITANNIA INDUSTRIES LTD	1.26%
DIVIS LABORATORIES LIMITED	1.23%
BAJAJ AUTO LTD	1.18%
HERO MOTOCORP LIMITED	1.09%
EICHER MOTORS LIMITED	0.96%
JSW STEEL LIMITED	0.93%
STATE BANK OF INDIAFV-1	0.92%
HINDALCO INDUSTRIES LTD FV RE 1	0.89%
SHREE CEMENTS LIMITED	0.88%
WIPRO	0.87%
BAJAJ FINSERV LIMITED	0.87%
TATA MOTORS LTD.FV-2	0.84%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.79%
UPL LIMITED	0.69%
BHARAT PETROLEUM CORP. LTD.	0.60%
COAL INDIA LIMITED	0.52%
TECH MAHINDRA LIMITEDFV-5	0.51%
BHARTI INFRATEL LIMITED	0.48%
INDIAN OIL CORPORATION LIMITED	0.43%
SBI LIFE INSURANCE COMPANY LIMITED	0.37%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.35%
Vedanta Limited	0.35%
GRASIM INDUSTRIES LTD.	0.32%
AUROBINDO PHARMA LIMITED	0.31%
ONGCFV-5	0.28%
UNITED SPIRITS LIMITED	0.25%
GAS AUTHORITY OF INDIA LTD.	0.25%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.18%
GODREJ CONSUMER PRODUCTS LIMITED	0.11%
<b>Equity Total</b>	<b>99.11%</b>
<b>Money Market Total</b>	<b>0.95%</b>
<b>Current Assets</b>	<b>-0.06%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

## Pension Equity Fund 3 (ULIF04901/01/10PEQUITYF03121)

Fund Report as on 27th November 2020

### Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

### Fund Details

**Fund Manager:** Mr. Deepak Gupta  
**NAV as on 27 November, 20:** ₹26.0245  
**Inception Date:** 11<sup>th</sup> January 2010  
**Benchmark:** RNLIC Diversified Large Cap Equity Index  
**AUM as on 27 November, 20:** ₹ 17.03 Crs.

### Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

### Returns

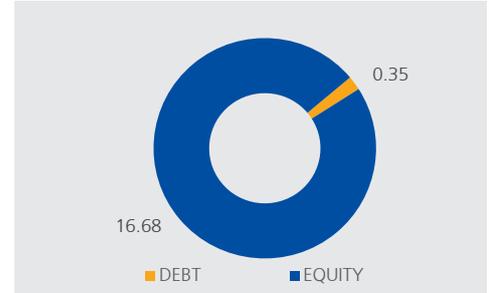
Period	Fund Returns	Index Returns
Last 1 Month	10.42%	11.18%
Last 6 Months	30.53%	32.81%
Last 1 Year	10.39%	10.75%
Last 2 Years	7.87%	9.42%
Last 3 Years	6.77%	8.27%
Since Inception	9.18%	8.67%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

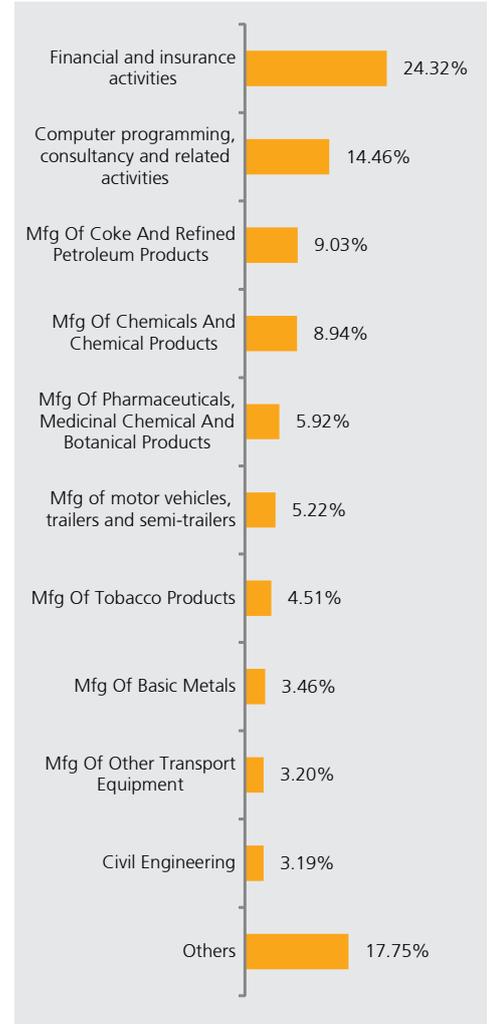
### Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD.FV-2	8.19%
RELIANCE INDUSTRIES LTD.	8.02%
INFOSYS LIMITED	6.92%
HINDUSTAN LEVER LTD.	5.22%
TATA CONSULTANCY SERVICES LTD.	4.71%
ICICI BANK LTD.FV-2	4.64%
ITC - FV 1	4.51%
KOTAK MAHINDRA BANK LIMITED_FV5	3.92%
LARSEN&TUBRO	3.19%
BHARTI AIRTEL LIMITED	3.15%
ASIAN PAINTS LIMITEDFV-1	2.61%
MARUTI UDYOG LTD.	2.49%
HDFC LTD FV 2	1.89%
MAHINDRA & MAHINDRA LTD.-FV5	1.89%
BAJAJ FINANCE LIMITED	1.84%
NESTLE INDIA LIMITED	1.82%
AXIS BANK LIMITEDFV-2	1.81%
DR. REDDY LABORATORIES	1.60%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.51%
ULTRATECH CEMCO LTD	1.47%
HCL TECHNOLOGIES LIMITED	1.46%
TITAN COMPANY LIMITED	1.37%
NTPC LIMITED	1.33%
CIPLA LTD.	1.30%
POWER GRID CORP OF INDIA LTD	1.29%
TATA IRON & STEEL COMPANY LTD	1.26%
BRITANNIA INDUSTRIES LTD	1.24%
DIVIS LABORATORIES LIMITED	1.20%
BAJAJ AUTO LTD	1.17%
HERO MOTOCORP LIMITED	1.10%
JSW STEEL LIMITED	0.93%
EICHER MOTORS LIMITED	0.93%
HINDALCO INDUSTRIES LTD FV RE 1	0.90%
SHREE CEMENTS LIMITED	0.90%
WIPRO	0.86%
BAJAJ FINSERV LIMITED	0.86%
TATA MOTORS LTD.FV-2	0.84%
STATE BANK OF INDIAFV-1	0.79%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.75%
UPL LIMITED	0.69%
BHARAT PETROLEUM CORP. LTD.	0.60%
TECH MAHINDRA LIMITEDFV-5	0.51%
COAL INDIA LIMITED	0.51%
BHARTI INFRATEL LIMITED	0.46%
INDIAN OIL CORPORATION LIMITED	0.40%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.37%
SBI LIFE INSURANCE COMPANY LIMITED	0.37%
Vedanta Limited	0.36%
GRASIM INDUSTRIES LTD.	0.32%
AUROBINDO PHARMA LIMITED	0.31%
UNITED SPIRITS LIMITED	0.28%
ONGCFV-5	0.28%
GAS AUTHORITY OF INDIA LTD.	0.25%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.21%
GODREJ CONSUMER PRODUCTS LIMITED	0.10%
<b>Equity Total</b>	<b>97.92%</b>
<b>Money Market Total</b>	<b>2.33%</b>
<b>Current Assets</b>	<b>-0.24%</b>
<b>Total</b>	<b>100.00%</b>

### AUM (in ₹ crs.)



### Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Equity Fund 1 (ULIF01201/02/08HEQUITYF01121)

Fund Report as on 27th November 2020

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Deepak Gupta

**NAV as on 27 November, 20:** ₹25.6389

**Inception Date:** 27<sup>th</sup> February 2008

**Benchmark:** RNLIC Diversified Large Cap

Equity Index

**AUM as on 27 November, 20:** ₹ 10.05 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-00	-
MMI / Others	00-100	1

## Returns

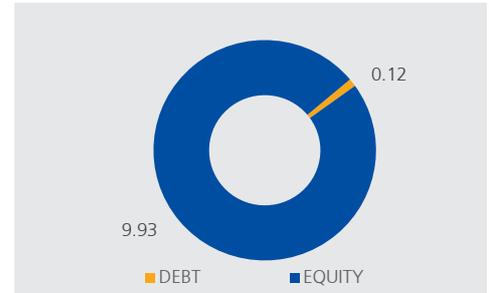
Period	Fund Returns	Index Returns
Last 1 Month	10.50%	11.18%
Last 6 Months	30.15%	32.81%
Last 1 Year	9.98%	10.75%
Last 2 Years	8.15%	9.42%
Last 3 Years	6.32%	8.27%
Since Inception	7.66%	7.32%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

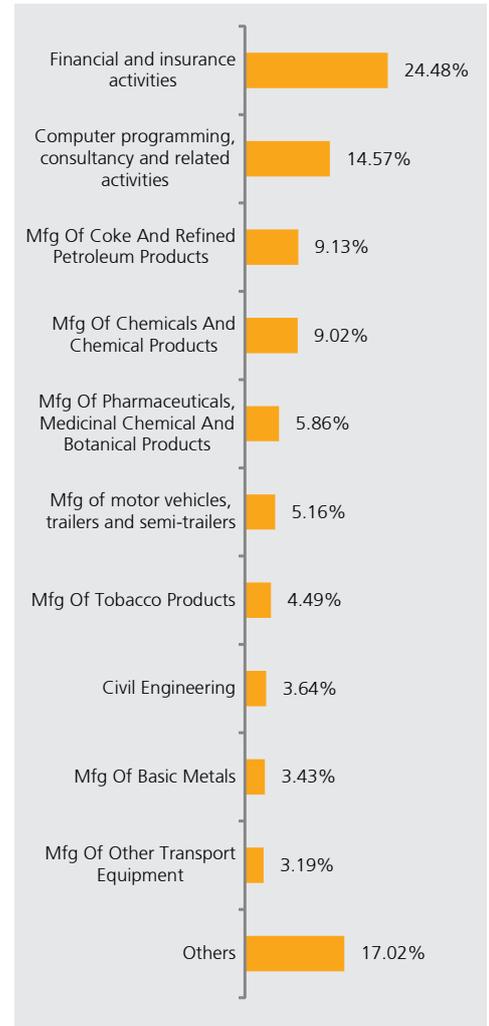
## Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD.FV-2	8.16%
RELIANCE INDUSTRIES LTD.	8.11%
INFOSYS LIMITED	6.88%
HINDUSTAN LEVER LTD.	5.25%
TATA CONSULTANCY SERVICES LTD.	4.79%
ICICI BANK LTD.FV-2	4.67%
ITC - FV 1	4.49%
KOTAK MAHINDRA BANK LIMITED_FV5	4.06%
LARSEN&TUBRO	3.64%
BHARTI AIRTEL LIMITED	3.14%
ASIAN PAINTS LIMITEDFV-1	2.65%
MARUTI UDYOG LTD.	2.48%
AXIS BANK LIMITEDFV-2	2.05%
MAHINDRA & MAHINDRA LTD.-FV5	1.84%
NESTLE INDIA LIMITED	1.78%
BAJAJ FINANCE LIMITED	1.74%
HDFC LTD FV 2	1.72%
ULTRATECH CEMCO LTD	1.67%
DR. REDDY LABORATORIES	1.57%
HCL TECHNOLOGIES LIMITED	1.52%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.48%
TITAN COMPANY LIMITED	1.39%
NTPC LIMITED	1.35%
POWER GRID CORP OF INDIA LTD	1.30%
CIPLA LTD.	1.29%
TATA IRON & STEEL COMPANY LTD	1.28%
BRITANNIA INDUSTRIES LTD	1.27%
DIVIS LABORATORIES LIMITED	1.22%
BAJAJ AUTO LTD	1.18%
HERO MOTOCORP LIMITED	1.08%
EICHER MOTORS LIMITED	0.93%
JSW STEEL LIMITED	0.92%
HINDALCO INDUSTRIES LTD FV RE 1	0.89%
SHREE CEMENTS LIMITED	0.87%
WIPRO	0.87%
STATE BANK OF INDIAFV-1	0.87%
BAJAJ FINSERV LIMITED	0.86%
TATA MOTORS LTD.FV-2	0.84%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.79%
UPL LIMITED	0.69%
BHARAT PETROLEUM CORP. LTD.	0.59%
COAL INDIA LIMITED	0.51%
TECH MAHINDRA LIMITEDFV-5	0.51%
BHARTI INFRATEL LIMITED	0.47%
INDIAN OIL CORPORATION LIMITED	0.43%
SBI LIFE INSURANCE COMPANY LIMITED	0.37%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.36%
Vedanta Limited	0.35%
GRASIM INDUSTRIES LTD.	0.32%
AUROBINDO PHARMA LIMITED	0.31%
ONGCFV-5	0.28%
UNITED SPIRITS LIMITED	0.25%
GAS AUTHORITY OF INDIA LTD.	0.24%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.18%
GODREJ CONSUMER PRODUCTS LIMITED	0.11%
<b>Equity Total</b>	<b>98.83%</b>
<b>Money Market Total</b>	<b>1.29%</b>
<b>Current Assets</b>	<b>-0.11%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Equity Fund 2 (ULIF05411/01/10HEQUITYF02121)

Fund Report as on 27th November 2020

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Deepak Gupta

**NAV as on 27 November, 20:** ₹26.3137

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** RNLIC Diversified Large Cap

Equity Index

**AUM as on 27 November, 20:** ₹ 1.81 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

## Returns

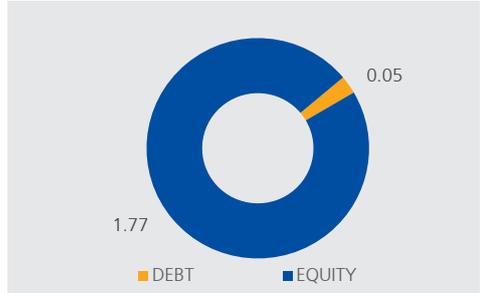
Period	Fund Returns	Index Returns
Last 1 Month	10.59%	11.18%
Last 6 Months	30.57%	32.81%
Last 1 Year	9.13%	10.75%
Last 2 Years	7.38%	9.42%
Last 3 Years	6.56%	8.27%
Since Inception	9.30%	8.67%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

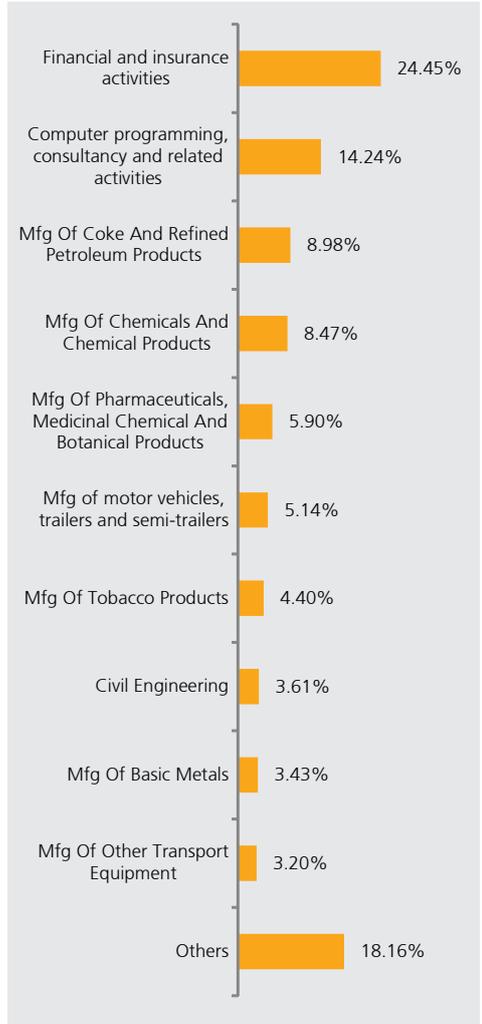
## Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD.FV-2	8.18%
RELIANCE INDUSTRIES LTD.	7.98%
INFOSYS LIMITED	6.92%
HINDUSTAN LEVER LTD.	5.17%
ICICI BANK LTD.FV-2	4.62%
TATA CONSULTANCY SERVICES LTD.	4.47%
ITC - FV 1	4.40%
KOTAK MAHINDRA BANK LIMITED_FV5	4.00%
LARSEN&TUBRO	3.61%
BHARTI AIRTEL LIMITED	2.98%
ASIAN PAINTS LIMITEDFV-1	2.58%
MARUTI UDYOG LTD.	2.44%
AXIS BANK LIMITEDFV-2	2.08%
BAJAJ FINANCE LIMITED	1.89%
MAHINDRA & MAHINDRA LTD.-FV5	1.87%
NESTLE INDIA LIMITED	1.77%
ULTRATECH CEMCO LTD	1.67%
HDFC LTD FV 2	1.64%
DR. REDDY LABORATORIES	1.60%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.50%
HCL TECHNOLOGIES LIMITED	1.48%
TITAN COMPANY LIMITED	1.37%
NTPC LIMITED	1.33%
CIPLA LTD.	1.29%
POWER GRID CORP OF INDIA LTD	1.27%
TATA IRON & STEEL COMPANY LTD	1.26%
BRITANNIA INDUSTRIES LTD	1.24%
DIVIS LABORATORIES LIMITED	1.21%
BAJAJ AUTO LTD	1.19%
HERO MOTOCORP LIMITED	1.08%
EICHER MOTORS LIMITED	0.94%
JSW STEEL LIMITED	0.92%
HINDALCO INDUSTRIES LTD FV RE 1	0.90%
BAJAJ FINSERV LIMITED	0.87%
WIPRO	0.86%
TATA MOTORS LTD.FV-2	0.83%
SHREE CEMENTS LIMITED	0.80%
STATE BANK OF INDIAFV-1	0.80%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.73%
BHARAT PETROLEUM CORP. LTD.	0.60%
COAL INDIA LIMITED	0.52%
TECH MAHINDRA LIMITEDFV-5	0.50%
BHARTI INFRATEL LIMITED	0.49%
UPL LIMITED	0.42%
INDIAN OIL CORPORATION LIMITED	0.40%
SBI LIFE INSURANCE COMPANY LIMITED	0.36%
Vedanta Limited	0.35%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.32%
GRASIM INDUSTRIES LTD.	0.31%
AUROBINDO PHARMA LIMITED	0.30%
ONGCFV-5	0.28%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.26%
GAS AUTHORITY OF INDIA LTD.	0.24%
UNITED SPIRITS LIMITED	0.21%
<b>Equity Total</b>	<b>97.33%</b>
<b>Money Market Total</b>	<b>2.90%</b>
<b>Current Assets</b>	<b>-0.23%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Pure Equity Fund 1 (ULIF03010/06/08LPUEQUY01121)

Fund Report as on 27th November 2020

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Siddharth Vora  
**NAV as on 27 November, 20:** ₹31.0744  
**Inception Date:** 11<sup>th</sup> June 2008  
**Benchmark:** RNLIC Pure Index  
**AUM as on 27 November, 20:** ₹ 48.37 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	99
Gsec / Debt	00-00	-
MMI / Others	00-40	1

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	6.93%	7.01%
Last 6 Months	20.39%	21.80%
Last 1 Year	11.63%	12.03%
Last 2 Years	7.92%	7.51%
Last 3 Years	4.53%	3.92%
Since Inception	9.52%	7.14%

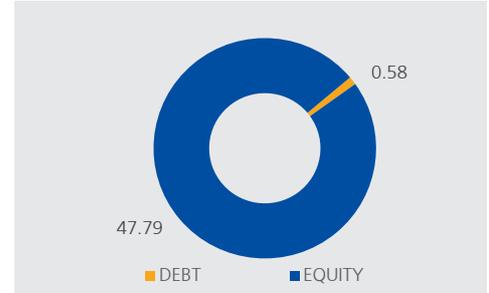
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

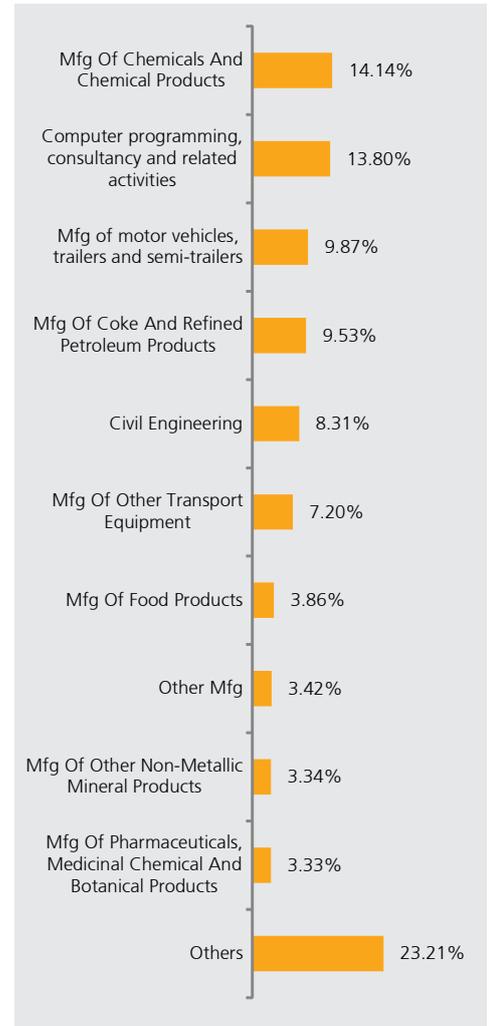
## Portfolio

Name of Instrument	% to AUM
HINDUSTAN LEVER LTD.	8.81%
RELIANCE INDUSTRIES LTD.	8.51%
LARSEN&TUBRO	8.31%
INFOSYS LIMITED	7.05%
BHARTI AIRTEL LIMITED	6.75%
MARUTI UDYOG LTD.	5.66%
TATA CONSULTANCY SERVICES LTD.	4.63%
ASIAN PAINTS LIMITEDFV-1	4.41%
MAHINDRA & MAHINDRA LTD.-FV5	4.21%
NESTLE INDIA LIMITED	3.86%
TITAN COMPANY LIMITED	3.42%
ULTRATECH CEMCO LTD	3.34%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	3.33%
POWER GRID CORP OF INDIA LTD	2.97%
NTPC LIMITED	2.77%
HERO MOTOCORP LIMITED	2.55%
BAJAJ AUTO LTD	2.51%
EICHER MOTORS LIMITED	2.14%
AVENUE SUPERMARTS LIMITED	2.06%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.88%
ONGCFV-5	1.65%
COAL INDIA LIMITED	1.42%
HCL TECHNOLOGIES LIMITED	1.24%
GAS AUTHORITY OF INDIA LTD.	1.09%
BHARTI INFRA TEL LIMITED	1.06%
GRASIM INDUSTRIES LTD.	0.92%
WIPRO	0.88%
BHARAT PETROLEUM CORP. LTD.	0.58%
INDIAN OIL CORPORATION LIMITED	0.43%
HINDUSTAN ZINC LIMITEDFV-2	0.35%
<b>Equity Total</b>	<b>98.79%</b>
<b>Money Market Total</b>	<b>1.15%</b>
<b>Current Assets</b>	<b>0.06%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Pure Equity Fund 2 (ULIF05301/01/10PPUEQUITY02121)

Fund Report as on 27th November 2020

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Siddharth Vora  
**NAV as on 27 November, 20:** ₹23.8707  
**Inception Date:** 11<sup>th</sup> January 2010  
**Benchmark:** RNLIC Pure Index  
**AUM as on 27 November, 20:** ₹ 5.84 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	99
Gsec / Debt	00-00	-
MMI / Others	00-40	1

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	6.89%	7.01%
Last 6 Months	20.43%	21.80%
Last 1 Year	11.58%	12.03%
Last 2 Years	8.02%	7.51%
Last 3 Years	4.61%	3.92%
Since Inception	8.32%	7.56%

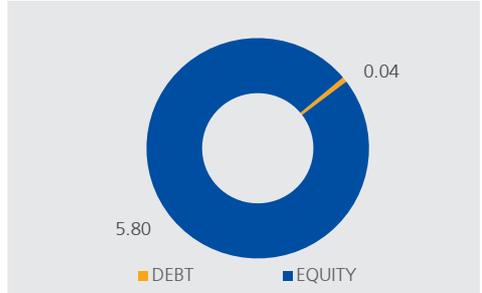
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

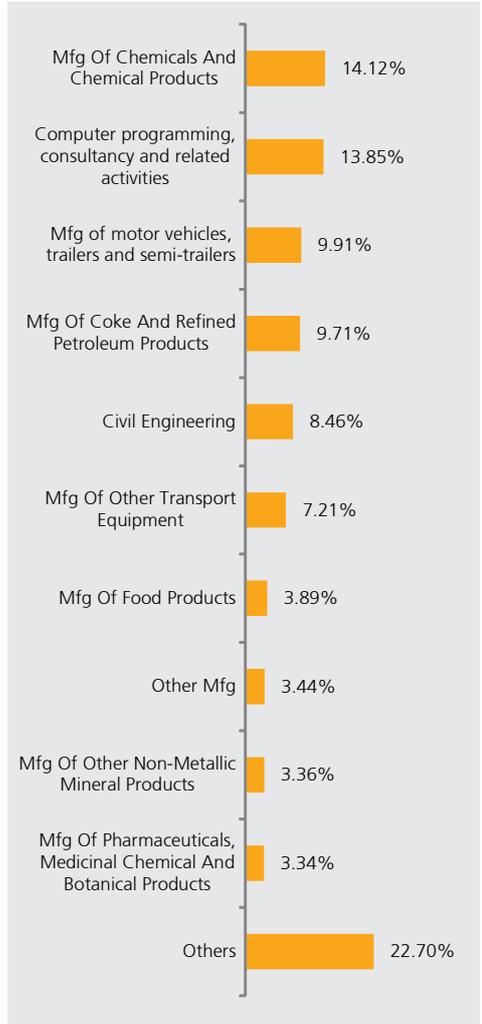
## Portfolio

Name of Instrument	% to AUM
HINDUSTAN LEVER LTD.	8.79%
RELIANCE INDUSTRIES LTD.	8.69%
LARSEN&TUBRO	8.46%
INFOSYS LIMITED	7.10%
BHARTI AIRTEL LIMITED	6.77%
MARUTI UDYOG LTD.	5.70%
TATA CONSULTANCY SERVICES LTD.	4.60%
ASIAN PAINTS LIMITEDFV-1	4.40%
MAHINDRA & MAHINDRA LTD.-FV5	4.22%
NESTLE INDIA LIMITED	3.89%
TITAN COMPANY LIMITED	3.44%
ULTRATECH CEMCO LTD	3.36%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	3.34%
POWER GRID CORP OF INDIA LTD	2.99%
NTPC LIMITED	2.79%
HERO MOTOCORP LIMITED	2.54%
BAJAJ AUTO LTD	2.52%
EICHER MOTORS LIMITED	2.15%
AVENUE SUPERMARTS LIMITED	2.06%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.88%
ONGCFV-5	1.65%
COAL INDIA LIMITED	1.49%
HCL TECHNOLOGIES LIMITED	1.27%
BHARTI INFRATEL LIMITED	1.06%
GRASIM INDUSTRIES LTD.	0.92%
GAS AUTHORITY OF INDIA LTD.	0.91%
WIPRO	0.89%
BHARAT PETROLEUM CORP. LTD.	0.58%
INDIAN OIL CORPORATION LIMITED	0.44%
HINDUSTAN ZINC LIMITEDFV-2	0.35%
<b>Equity Total</b>	<b>99.23%</b>
<b>Money Market Total</b>	<b>0.70%</b>
<b>Current Assets</b>	<b>0.07%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Pure Equity Fund 1 (ULIF01601/02/08HPUEQUITY01121)

Fund Report as on 27th November 2020

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Siddharth Vora  
**NAV as on 27 November, 20:** ₹27.7674  
**Inception Date:** 1<sup>st</sup> August 2008  
**Benchmark:** RNLIC Pure Index  
**AUM as on 27 November, 20:** ₹ 0.28 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	96
Gsec / Debt	00-00	-
MMI / Others	00-40	4

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	6.72%	7.01%
Last 6 Months	20.10%	21.80%
Last 1 Year	10.23%	12.03%
Last 2 Years	7.64%	7.51%
Last 3 Years	4.41%	3.92%
Since Inception	8.64%	7.52%

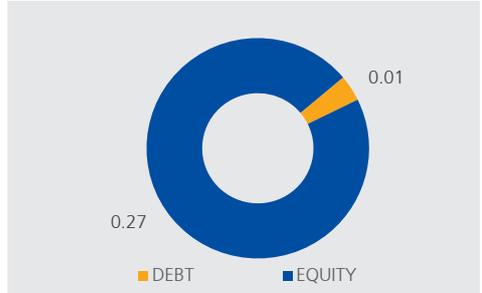
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

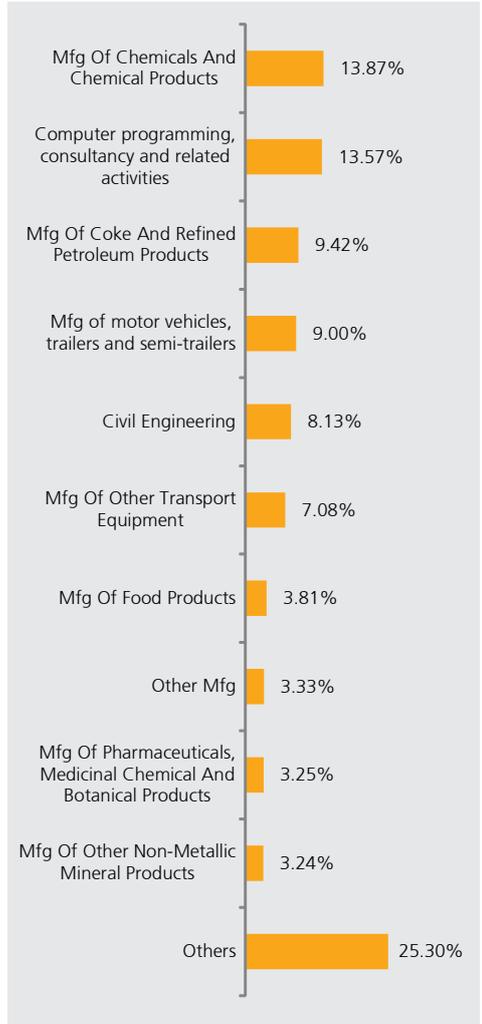
## Portfolio

Name of Instrument	% to AUM
HINDUSTAN LEVER LTD.	8.65%
RELIANCE INDUSTRIES LTD.	8.42%
LARSEN&TUBRO	8.13%
INFOSYS LIMITED	6.91%
BHARTI AIRTEL LIMITED	6.58%
MARUTI UDYOG LTD.	5.49%
TATA CONSULTANCY SERVICES LTD.	4.56%
ASIAN PAINTS LIMITEDFV-1	4.32%
NESTLE INDIA LIMITED	3.81%
MAHINDRA & MAHINDRA LTD.-FV5	3.51%
TITAN COMPANY LIMITED	3.33%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	3.25%
ULTRATECH CEMCO LTD	3.24%
POWER GRID CORP OF INDIA LTD	2.90%
NTPC LIMITED	2.71%
HERO MOTOCORP LIMITED	2.54%
BAJAJ AUTO LTD	2.48%
EICHER MOTORS LIMITED	2.07%
AVENUE SUPERMARTS LIMITED	2.03%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.83%
ONGCFV-5	1.60%
COAL INDIA LIMITED	1.38%
HCL TECHNOLOGIES LIMITED	1.23%
GAS AUTHORITY OF INDIA LTD.	1.06%
BHARTI INFRATEL LIMITED	1.03%
GRASIM INDUSTRIES LTD.	0.90%
WIPRO	0.87%
BHARAT PETROLEUM CORP. LTD.	0.57%
INDIAN OIL CORPORATION LIMITED	0.42%
HINDUSTAN ZINC LIMITEDFV-2	0.34%
<b>Equity Total</b>	<b>96.16%</b>
<b>Money Market Total</b>	<b>3.74%</b>
<b>Current Assets</b>	<b>0.10%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Infrastructure Fund 1 (ULIF02710/06/08LINFRAS01121)

Fund Report as on 27th November 2020

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Siddharth Vora

**NAV as on 27 November, 20:** ₹12.0142

**Inception Date:** 11<sup>th</sup> June 2008

**Benchmark:** Reliance Nippon Life

Infrastructure INDEX

**AUM as on 27 November, 20:** ₹ 17.18 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

## Returns

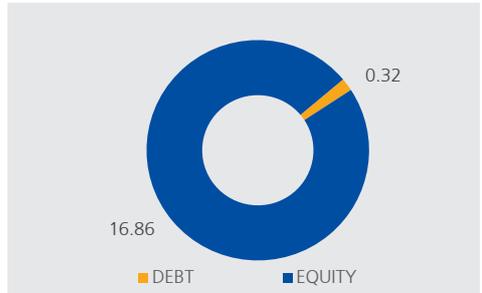
Period	Fund Returns	Index Returns
Last 1 Month	10.97%	11.18%
Last 6 Months	23.63%	25.12%
Last 1 Year	5.18%	8.03%
Last 2 Years	2.71%	4.75%
Last 3 Years	-1.98%	0.83%
Since Inception	1.48%	2.95%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

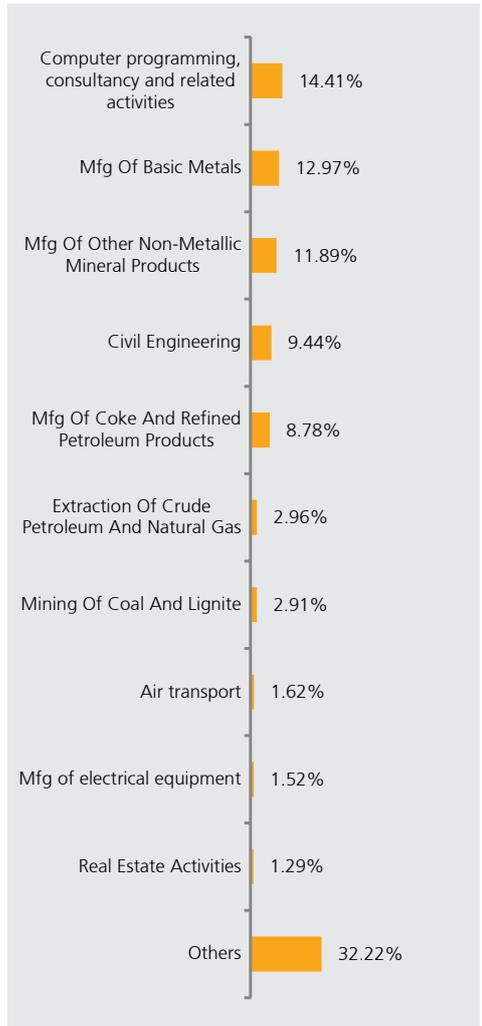
## Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.44%
BHARTI AIRTEL LIMITED	8.57%
RELIANCE INDUSTRIES LTD.	7.75%
INFOSYS LIMITED	6.79%
ULTRATECH CEMCO LTD	6.15%
POWER GRID CORP OF INDIA LTD	5.49%
NTPC LIMITED	5.10%
TATA IRON & STEEL COMPANY LTD	4.77%
TATA CONSULTANCY SERVICES LTD.	4.47%
JSW STEEL LIMITED	3.86%
HINDALCO INDUSTRIES LTD FV RE 1	3.68%
SHREE CEMENTS LIMITED	3.61%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.35%
ONGCFV-5	2.96%
COAL INDIA LIMITED	2.91%
AMBUJA CEMENTS LIMITED	2.13%
GAS AUTHORITY OF INDIA LTD.	2.09%
PETRONET LNG LIMITED	2.08%
BHARTI INFRATEL LIMITED	2.07%
INTERGLOBE AVIATION LIMITED	1.62%
SIEMENS LIMITED	1.52%
HCL TECHNOLOGIES LIMITED	1.49%
DLF LIMITED	1.29%
NMDC LIMITED	0.98%
WIPRO	0.95%
TECH MAHINDRA LIMITEDFV-5	0.71%
HINDUSTAN ZINC LIMITEDFV-2	0.65%
BHARAT PETROLEUM CORP. LTD.	0.60%
NHPC LIMITED	0.60%
INDIAN OIL CORPORATION LIMITED	0.43%
<b>Equity Total</b>	<b>98.11%</b>
<b>Money Market Total</b>	<b>2.68%</b>
<b>Current Assets</b>	<b>-0.79%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

## Life Infrastructure Fund 2 (ULIF04401/01/10LINFRASST02121)

Fund Report as on 27th November 2020

### Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

### Fund Details

**Fund Manager:** Mr. Siddharth Vora

**NAV as on 27 November, 20:** ₹12.3768

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Reliance Nippon Life Infrastructure INDEX

**AUM as on 27 November, 20:** ₹ 6.70 Crs.

### Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-00	-
MMI / Others	00-100	1

### Returns

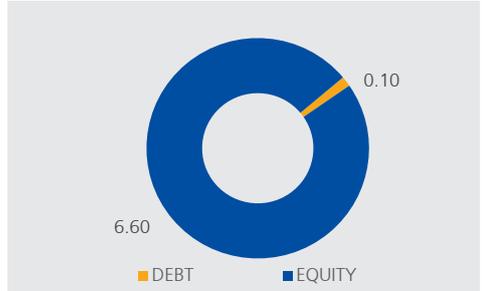
Period	Fund Returns	Index Returns
Last 1 Month	11.04%	11.18%
Last 6 Months	23.98%	25.12%
Last 1 Year	5.59%	8.03%
Last 2 Years	2.86%	4.75%
Last 3 Years	-1.85%	0.83%
Since Inception	1.98%	1.04%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

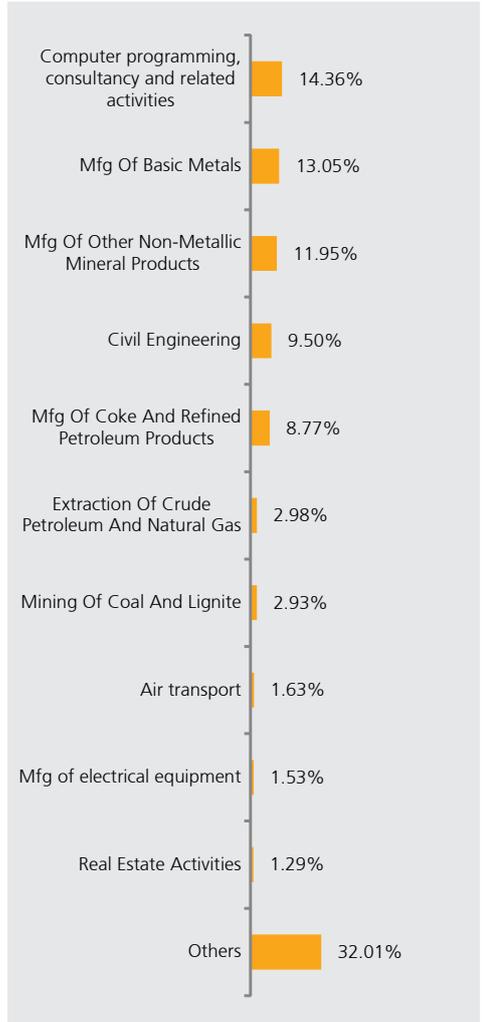
### Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.50%
BHARTI AIRTEL LIMITED	8.63%
RELIANCE INDUSTRIES LTD.	7.73%
INFOSYS LIMITED	6.77%
ULTRATECH CEMCO LTD	6.18%
POWER GRID CORP OF INDIA LTD	5.51%
NTPC LIMITED	5.13%
TATA IRON & STEEL COMPANY LTD	4.79%
TATA CONSULTANCY SERVICES LTD.	4.45%
JSW STEEL LIMITED	3.89%
HINDALCO INDUSTRIES LTD FV RE 1	3.71%
SHREE CEMENTS LIMITED	3.63%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.37%
ONGCFV-5	2.98%
COAL INDIA LIMITED	2.93%
AMBUJA CEMENTS LIMITED	2.14%
GAS AUTHORITY OF INDIA LTD.	2.11%
PETRONET LNG LIMITED	2.10%
BHARTI INFRATEL LIMITED	2.08%
INTERGLOBE AVIATION LIMITED	1.63%
SIEMENS LIMITED	1.53%
HCL TECHNOLOGIES LIMITED	1.49%
DLF LIMITED	1.29%
NMDC LIMITED	0.98%
WIPRO	0.95%
TECH MAHINDRA LIMITEDFV-5	0.71%
HINDUSTAN ZINC LIMITEDFV-2	0.66%
BHARAT PETROLEUM CORP. LTD.	0.60%
NHPC LIMITED	0.60%
INDIAN OIL CORPORATION LIMITED	0.43%
<b>Equity Total</b>	<b>98.51%</b>
<b>Money Market Total</b>	<b>2.42%</b>
<b>Current Assets</b>	<b>-0.93%</b>
<b>Total</b>	<b>100.00%</b>

### AUM (in ₹ crs.)



### Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Infrastructure Fund 2 (ULIF06601/01/10PINFRAST02121)

Fund Report as on 27th November 2020

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Siddharth Vora

**NAV as on 27 November, 20:** ₹12.6182

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Reliance Nippon Life Infrastructure INDEX

**AUM as on 27 November, 20:** ₹ 1.84 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	90
Gsec / Debt	00-00	-
MMI / Others	00-100	10

## Returns

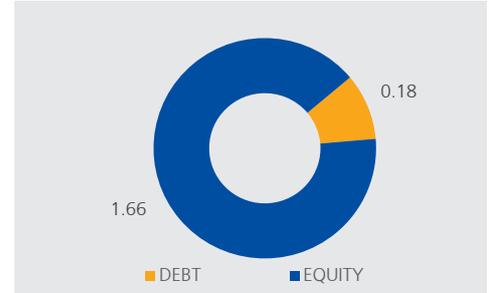
Period	Fund Returns	Index Returns
Last 1 Month	11.04%	11.18%
Last 6 Months	23.56%	25.12%
Last 1 Year	4.47%	8.03%
Last 2 Years	2.44%	4.75%
Last 3 Years	-2.07%	0.83%
Since Inception	2.16%	1.04%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

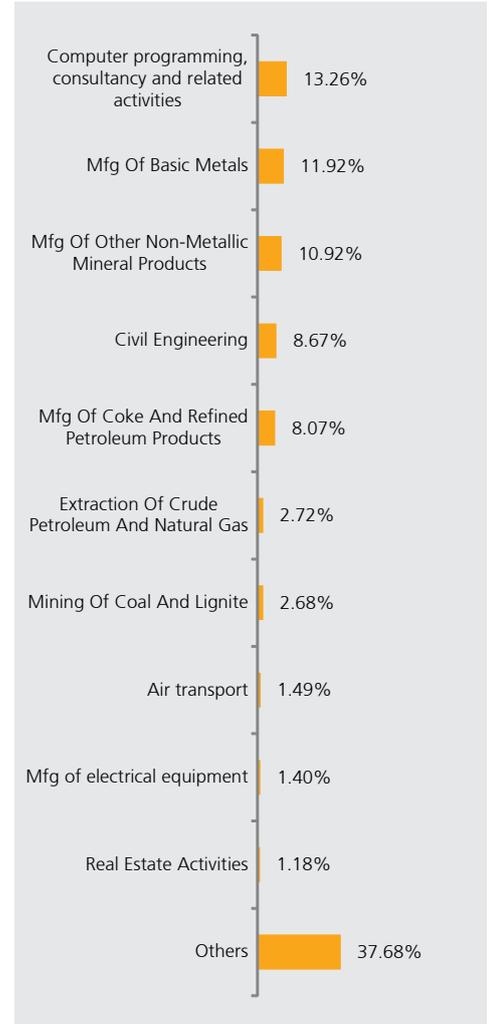
## Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	8.67%
BHARTI AIRTEL LIMITED	7.89%
RELIANCE INDUSTRIES LTD.	7.12%
INFOSYS LIMITED	6.25%
ULTRATECH CEMCO LTD	5.65%
POWER GRID CORP OF INDIA LTD	5.09%
NTPC LIMITED	4.69%
TATA IRON & STEEL COMPANY LTD	4.39%
TATA CONSULTANCY SERVICES LTD.	4.11%
JSW STEEL LIMITED	3.55%
HINDALCO INDUSTRIES LTD FV RE 1	3.39%
SHREE CEMENTS LIMITED	3.31%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.08%
ONGCFV-5	2.72%
COAL INDIA LIMITED	2.68%
AMBUJA CEMENTS LIMITED	1.96%
GAS AUTHORITY OF INDIA LTD.	1.92%
PETRONET LNG LIMITED	1.92%
BHARTI INFRATEL LIMITED	1.90%
INTERGLOBE AVIATION LIMITED	1.49%
SIEMENS LIMITED	1.40%
HCL TECHNOLOGIES LIMITED	1.37%
DLF LIMITED	1.18%
NMDC LIMITED	0.90%
WIPRO	0.87%
TECH MAHINDRA LIMITEDFV-5	0.65%
HINDUSTAN ZINC LIMITEDFV-2	0.60%
BHARAT PETROLEUM CORP. LTD.	0.55%
NHPC LIMITED	0.55%
INDIAN OIL CORPORATION LIMITED	0.40%
<b>Equity Total</b>	<b>90.25%</b>
<b>Money Market Total</b>	<b>2.04%</b>
<b>Current Assets</b>	<b>7.71%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Infrastructure Fund 1 (ULIF06101/02/08HINFRAST01121)

Fund Report as on 27th November 2020

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Siddharth Vora

**NAV as on 27 November, 20:** ₹11.6011

**Inception Date:** 1<sup>st</sup> August 2008

**Benchmark:** Reliance Nippon Life

Infrastructure INDEX

**AUM as on 27 November, 20:** ₹ 0.12 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

## Returns

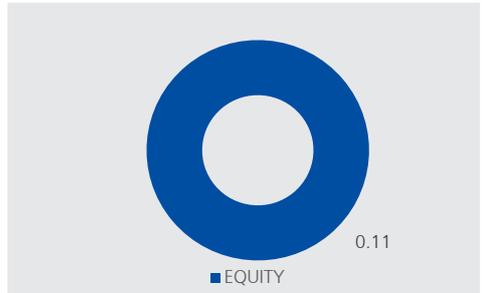
Period	Fund Returns	Index Returns
Last 1 Month	10.86%	11.18%
Last 6 Months	23.53%	25.12%
Last 1 Year	3.70%	8.03%
Last 2 Years	2.08%	4.75%
Last 3 Years	-2.24%	0.83%
Since Inception	1.21%	2.96%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

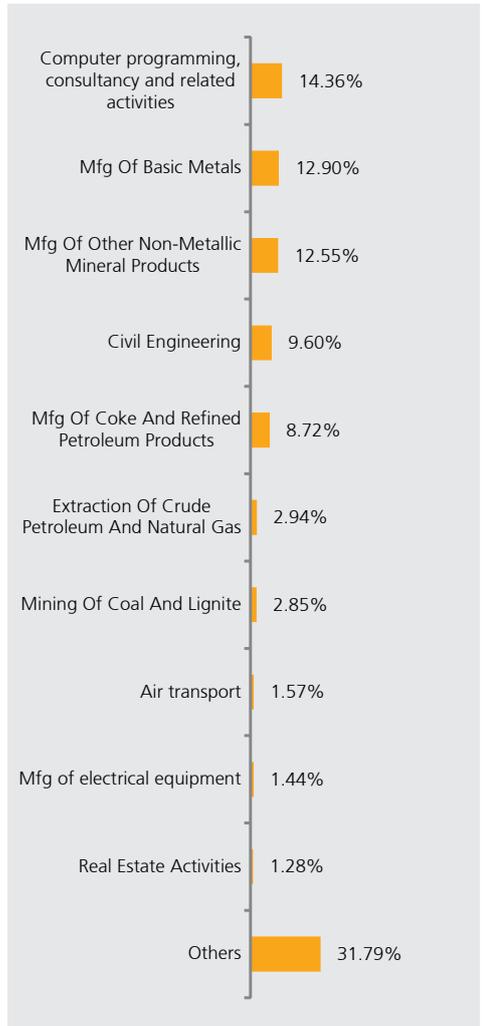
## Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.60%
BHARTI AIRTEL LIMITED	8.53%
RELIANCE INDUSTRIES LTD.	7.67%
INFOSYS LIMITED	6.85%
ULTRATECH CEMCO LTD	6.23%
POWER GRID CORP OF INDIA LTD	5.45%
NTPC LIMITED	5.08%
TATA IRON & STEEL COMPANY LTD	4.74%
TATA CONSULTANCY SERVICES LTD.	4.40%
SHREE CEMENTS LIMITED	4.20%
JSW STEEL LIMITED	3.84%
HINDALCO INDUSTRIES LTD FV RE 1	3.66%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.34%
ONGCFV-5	2.94%
COAL INDIA LIMITED	2.85%
AMBUJA CEMENTS LIMITED	2.12%
GAS AUTHORITY OF INDIA LTD.	2.07%
PETRONET LNG LIMITED	2.06%
BHARTI INFRATEL LIMITED	2.06%
INTERGLOBE AVIATION LIMITED	1.57%
HCL TECHNOLOGIES LIMITED	1.49%
SIEMENS LIMITED	1.44%
DLF LIMITED	1.28%
NMDC LIMITED	0.96%
WIPRO	0.94%
TECH MAHINDRA LIMITEDFV-5	0.68%
HINDUSTAN ZINC LIMITEDFV-2	0.66%
BHARAT PETROLEUM CORP. LTD.	0.61%
NHPC LIMITED	0.60%
INDIAN OIL CORPORATION LIMITED	0.43%
<b>Equity Total</b>	<b>98.36%</b>
<b>Money Market Total</b>	<b>2.36%</b>
<b>Current Assets</b>	<b>-0.72%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Energy Fund 1 (ULIF02410/06/08LEENERGYF01121)

Fund Report as on 27th November 2020

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Siddharth Vora  
**NAV as on 27 November, 20:** ₹18.9628  
**Inception Date:** 11<sup>th</sup> June 2008  
**Benchmark:** Reliance Nippon Life ENERGY INDEX  
**AUM as on 27 November, 20:** ₹ 15.82 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-00	-
MMI / Others	00-100	4

## Returns

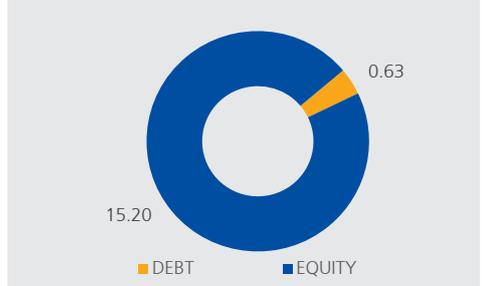
Period	Fund Returns	Index Returns
Last 1 Month	14.89%	15.22%
Last 6 Months	20.74%	26.12%
Last 1 Year	1.30%	0.38%
Last 2 Years	3.29%	2.96%
Last 3 Years	-0.46%	-1.86%
Since Inception	5.26%	6.38%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

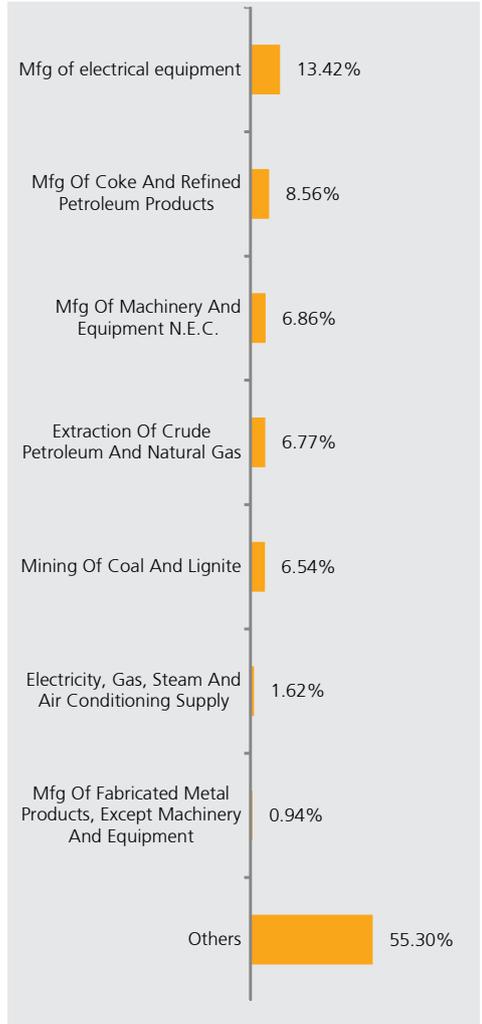
## Portfolio

Name of Instrument	% to AUM
NTPC LIMITED	9.20%
ADANI GREEN ENERGY LIMITED	9.12%
POWER GRID CORP OF INDIA LTD	9.11%
RELIANCE INDUSTRIES LTD.	7.44%
COAL INDIA LIMITED	6.54%
ONGCFV-5	6.05%
HAVELLS INDIA LIMITED	5.06%
PETRONET LNG LIMITED	4.92%
VOLTAS LTD	4.83%
GAS AUTHORITY OF INDIA LTD.	4.71%
INDRAPRASTHA GAS LIMITED	4.52%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	3.71%
SIEMENS LIMITED	3.33%
TATA POWER CO. LTD.FV-1	2.78%
ADANI TRANSMISSION LIMITED	2.59%
ADANI GAS LIMITED	2.39%
KIRLOSKAR CUMMINS	2.03%
TORRENT POWER LIMITED	1.38%
NHPC LIMITED	1.36%
ABB INDIA LIMITED	1.32%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.94%
OIL INDIA LIMITED	0.71%
JSW ENERGY LIMITED	0.64%
BHARAT PETROLEUM CORP. LTD.	0.54%
INDIAN OIL CORPORATION LIMITED	0.29%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.28%
NLC INDIA LIMITED	0.24%
<b>Equity Total</b>	<b>96.04%</b>
<b>Money Market Total</b>	<b>3.71%</b>
<b>Current Assets</b>	<b>0.24%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Energy Fund 2 (ULIF04101/01/10LEENERGYF02121)

Fund Report as on 27th November 2020

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Siddharth Vora  
**NAV as on 27 November, 20:** ₹16.3831  
**Inception Date:** 11<sup>th</sup> June 2010  
**Benchmark:** Reliance Nippon Life ENERGY INDEX  
**AUM as on 27 November, 20:** ₹ 3.88 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

## Returns

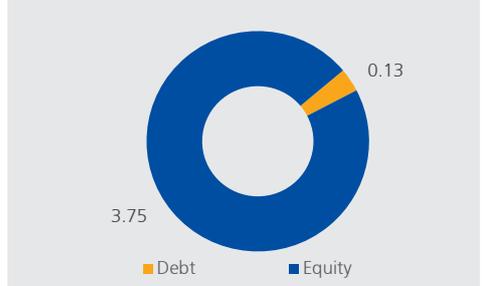
Period	Fund Returns	Index Returns
Last 1 Month	14.96%	15.22%
Last 6 Months	21.21%	26.12%
Last 1 Year	1.17%	0.38%
Last 2 Years	3.24%	2.96%
Last 3 Years	-0.42%	-1.86%
Since Inception	4.64%	4.11%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

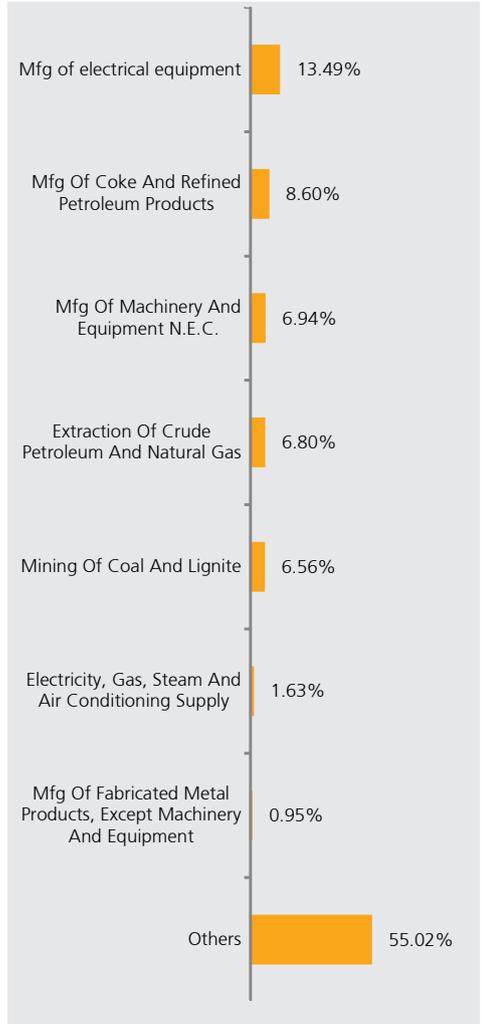
## Portfolio

Name of Instrument	% to AUM
NTPC LIMITED	9.23%
POWER GRID CORP OF INDIA LTD	9.17%
ADANI GREEN ENERGY LIMITED	9.14%
RELIANCE INDUSTRIES LTD.	7.47%
COAL INDIA LIMITED	6.56%
ONGCFV-5	6.09%
HAVELLS INDIA LIMITED	5.11%
PETRONET LNG LIMITED	4.94%
VOLTAS LTD	4.89%
GAS AUTHORITY OF INDIA LTD.	4.73%
INDRAPRASTHA GAS LIMITED	4.54%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	3.72%
SIEMENS LIMITED	3.34%
TATA POWER CO. LTD.FV-1	2.80%
ADANI TRANSMISSION LIMITED	2.59%
ADANI GAS LIMITED	2.39%
KIRLOSKAR CUMMINS	2.05%
TORRENT POWER LIMITED	1.39%
NHPC LIMITED	1.37%
ABB INDIA LIMITED	1.33%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.95%
OIL INDIA LIMITED	0.72%
JSW ENERGY LIMITED	0.65%
BHARAT PETROLEUM CORP. LTD.	0.55%
INDIAN OIL CORPORATION LIMITED	0.30%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.29%
NLC INDIA LIMITED	0.24%
<b>Equity Total</b>	<b>96.54%</b>
<b>Money Market Total</b>	<b>3.17%</b>
<b>Current Assets</b>	<b>0.30%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Energy Fund 2 (ULIF06501/01/10PENRGYYF02121)

Fund Report as on 27th November 2020

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Siddharth Vora  
**NAV as on 27 November, 20:** ₹16.1353  
**Inception Date:** 11<sup>th</sup> January 2010  
**Benchmark:** Reliance Nippon Life ENERGY INDEX  
**AUM as on 27 November, 20:** ₹ 2.10 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	90
Gsec / Debt	00-00	-
MMI / Others	00-100	10

## Returns

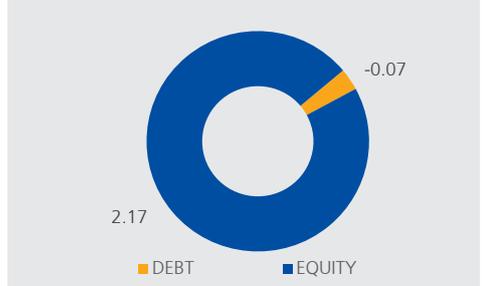
Period	Fund Returns	Index Returns
Last 1 Month	14.96%	15.22%
Last 6 Months	21.33%	26.12%
Last 1 Year	1.58%	0.38%
Last 2 Years	3.58%	2.96%
Last 3 Years	-0.19%	-1.86%
Since Inception	4.49%	4.11%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

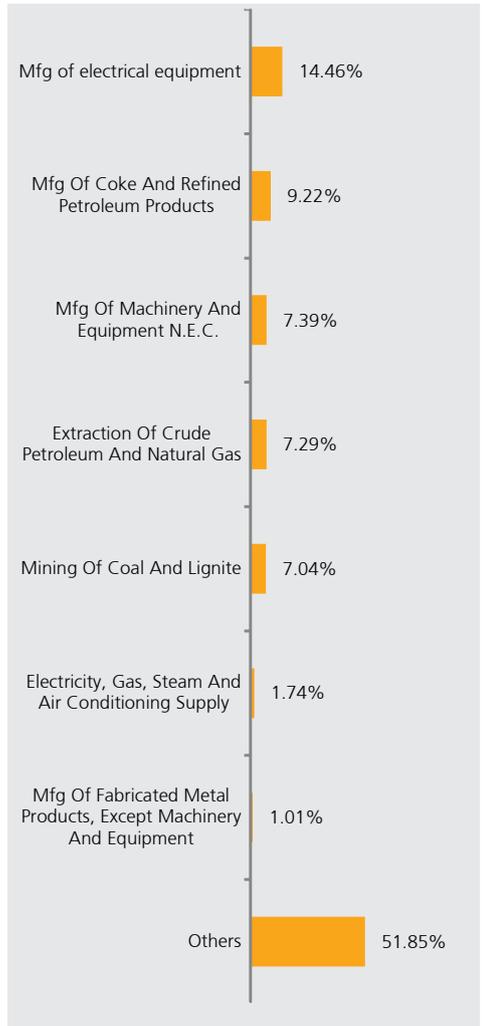
## Portfolio

Name of Instrument	% to AUM
NTPC LIMITED	9.91%
POWER GRID CORP OF INDIA LTD	9.85%
ADANI GREEN ENERGY LIMITED	9.78%
RELIANCE INDUSTRIES LTD.	8.02%
COAL INDIA LIMITED	7.04%
ONGCFV-5	6.52%
HAVELLS INDIA LIMITED	5.45%
PETRONET LNG LIMITED	5.30%
VOLTAS LTD	5.20%
GAS AUTHORITY OF INDIA LTD.	5.08%
INDRAPRASTHA GAS LIMITED	4.87%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	4.00%
SIEMENS LIMITED	3.58%
TATA POWER CO. LTD.FV-1	2.99%
ADANI TRANSMISSION LIMITED	2.79%
ADANI GAS LIMITED	2.58%
KIRLOSKAR CUMMINS	2.19%
TORRENT POWER LIMITED	1.49%
NHPC LIMITED	1.47%
ABB INDIA LIMITED	1.42%
BHARAT HEAVY ELECTRICALS LTD.FV-2	1.01%
OIL INDIA LIMITED	0.77%
JSW ENERGY LIMITED	0.69%
BHARAT PETROLEUM CORP. LTD.	0.58%
INDIAN OIL CORPORATION LIMITED	0.31%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.30%
NLC INDIA LIMITED	0.26%
<b>Equity Total</b>	<b>103.44%</b>
<b>Money Market Total</b>	<b>10.10%</b>
<b>Current Assets</b>	<b>-13.55%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Energy Fund 1 (ULIF06001/02/08HENERGYF01121)

Fund Report as on 27th November 2020

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Siddharth Vora  
**NAV as on 27 November, 20:** ₹17.8465  
**Inception Date:** 16<sup>th</sup> December 2008  
**Benchmark:** Reliance Nippon Life ENERGY INDEX  
**AUM as on 27 November, 20:** ₹ 0.09 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-00	-
MMI / Others	00-100	4

## Returns

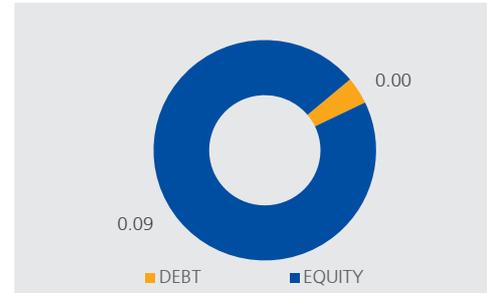
Period	Fund Returns	Index Returns
Last 1 Month	14.83%	15.22%
Last 6 Months	20.96%	26.12%
Last 1 Year	0.82%	0.38%
Last 2 Years	3.16%	2.96%
Last 3 Years	-0.40%	-1.86%
Since Inception	4.81%	5.80%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

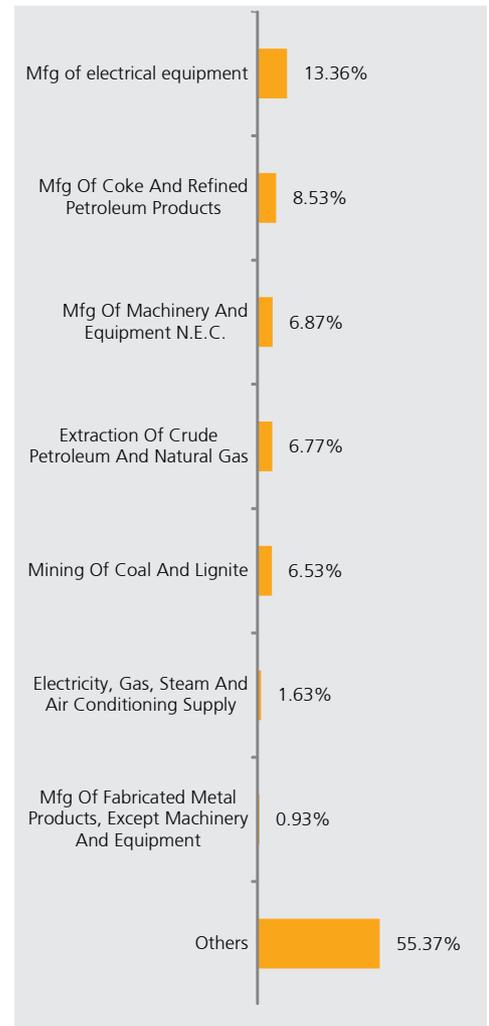
## Portfolio

Name of Instrument	% to AUM
NTPC LIMITED	9.19%
POWER GRID CORP OF INDIA LTD	9.14%
ADANI GREEN ENERGY LIMITED	9.11%
RELIANCE INDUSTRIES LTD.	7.41%
COAL INDIA LIMITED	6.53%
ONGCFV-5	6.05%
HAVELLS INDIA LIMITED	5.06%
PETRONET LNG LIMITED	4.93%
VOLTAS LTD	4.82%
GAS AUTHORITY OF INDIA LTD.	4.72%
INDRAPRASTHA GAS LIMITED	4.54%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	3.72%
SIEMENS LIMITED	3.25%
TATA POWER CO. LTD.FV-1	2.78%
ADANI TRANSMISSION LIMITED	2.59%
ADANI GAS LIMITED	2.40%
KIRLOSKAR CUMMINS	2.05%
TORRENT POWER LIMITED	1.39%
NHPC LIMITED	1.36%
ABB INDIA LIMITED	1.33%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.93%
OIL INDIA LIMITED	0.72%
JSW ENERGY LIMITED	0.64%
BHARAT PETROLEUM CORP. LTD.	0.55%
INDIAN OIL CORPORATION LIMITED	0.30%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.28%
NLC INDIA LIMITED	0.24%
<b>Equity Total</b>	<b>96.02%</b>
<b>Money Market Total</b>	<b>3.51%</b>
<b>Current Assets</b>	<b>0.47%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Midcap Fund 1 (ULIF02810/06/08LMIDCAPF01121)

Fund Report as on 27th November 2020

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Siddharth Vora

**NAV as on 27 November, 20:** ₹30.2155

**Inception Date:** 11<sup>th</sup> June 2008

**Benchmark:** Nifty Midcap 50: 100%

**AUM as on 27 November, 20:** ₹ 22.51 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

## Returns

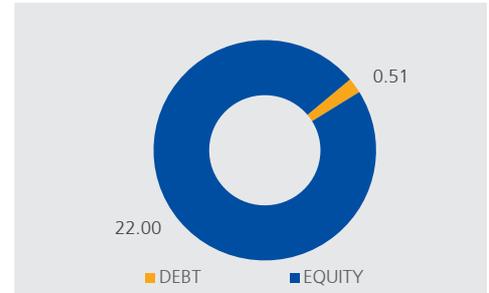
Period	Fund Returns	Index Returns
Last 1 Month	17.79%	19.11%
Last 6 Months	41.60%	49.67%
Last 1 Year	15.32%	17.68%
Last 2 Years	5.97%	7.83%
Last 3 Years	0.68%	2.16%
Since Inception	9.27%	7.26%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

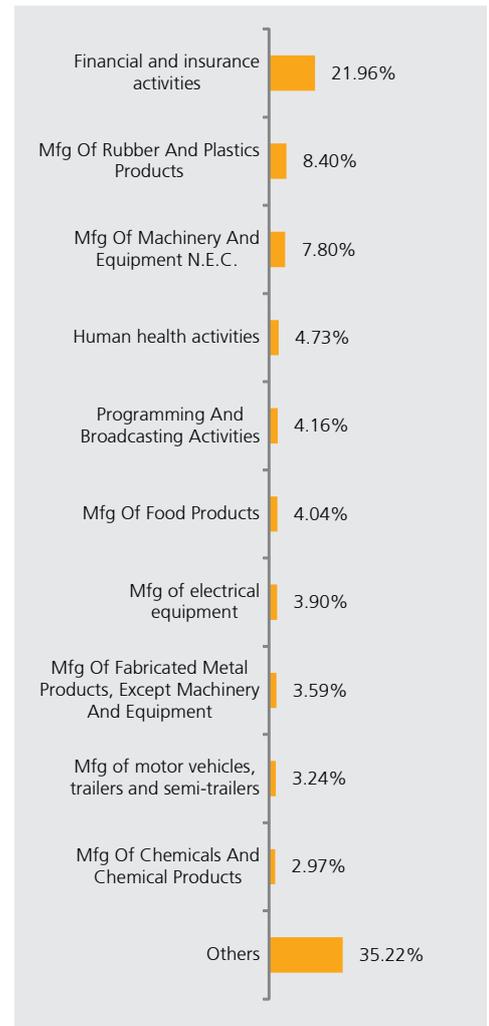
## Portfolio

Name of Instrument	% to AUM
APOLLO HOSPITALS ENTERPRISE LIMITED	4.73%
SHRIRAM TRANSPORT FINANCE CO. LTD	4.08%
JUBILANT FOODWORKS LIMITED	4.04%
VOLTAS LTD	3.89%
MRF LIMITED	3.87%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	3.66%
ASHOK LEYLAND LIMITED	3.24%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	3.18%
BALKRISHNA INDUSTRIES LIMITED	3.04%
SRF LIMITED	2.97%
BHARAT ELECTRONICS LIMITED	2.81%
BHARAT FORGE	2.79%
PAGE INDUSTRIES LIMITED	2.76%
MAX FINANCIAL SERVICES LIMITED	2.62%
THE FEDERAL BANK LIMITED	2.60%
RURAL ELECTRIFICATION CORPORATION LTD	2.36%
THE RAMCO CEMENTS LIMITED	2.36%
TATA POWER CO. LTD.FV-1	2.28%
ADANI ENTERPRISES LIMITED	2.28%
ESCORTS LIMITED	2.28%
GODREJ PROPERTIES LIMITED	2.22%
RBL BANK LIMITED	2.14%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	2.13%
MANAPPURAM FINANCE LIMITED	2.07%
LIC HOUSING FINANCE LIMITED	2.06%
JINDAL STEEL & POWER LTD.	2.03%
TVS MOTOR COMPANY LIMITED	1.80%
BATA INDIA LIMITED	1.77%
KIRLOSKAR CUMMINS	1.63%
EXIDE INDUSTRIES LIMITED	1.53%
APOLLO TYRES LIMITED	1.50%
AMARA RAJA BATTERIES LIMITED	1.49%
GLENMARK PHARMACEUTICALS LIMITED	1.47%
MAHANAGAR GAS LIMITED	1.30%
MUTHOOT FINANCE LIMITED	1.26%
CASTROL INDIA LIMITED	1.26%
MINDTREE LTD	1.22%
TORRENT POWER LIMITED	1.12%
COFORGE LIMITED	1.11%
IDFC BANK LIMITED	1.01%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.87%
L&T FINANCE HOLDINGS LIMITED	0.85%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.79%
NATIONAL ALUMINIUM COMPANY LIMITED	0.75%
SUN TV NETWORK LTD	0.51%
COMPUTER AGE MANAGEMENT SERVICES LIMITED	0.01%
<b>Equity Total</b>	<b>97.75%</b>
<b>Money Market Total</b>	<b>1.48%</b>
<b>Current Assets</b>	<b>0.77%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Midcap Fund 2 (ULIF04501/01/10LMIDCAPF02121)

Fund Report as on 27th November 2020

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Siddharth Vora

**NAV as on 27 November, 20:** ₹27.5873

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Nifty Midcap 50: 100%

**AUM as on 27 November, 20:** ₹ 37.33 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

## Returns

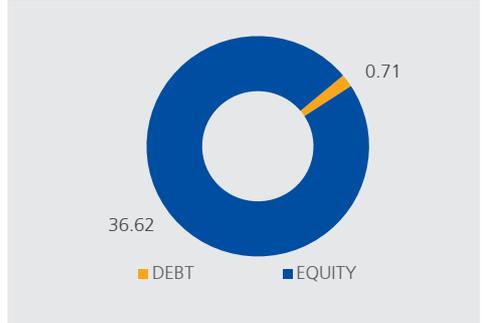
Period	Fund Returns	Index Returns
Last 1 Month	17.78%	19.11%
Last 6 Months	42.14%	49.67%
Last 1 Year	15.40%	17.68%
Last 2 Years	6.20%	7.83%
Last 3 Years	0.71%	2.16%
Since Inception	9.77%	6.65%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

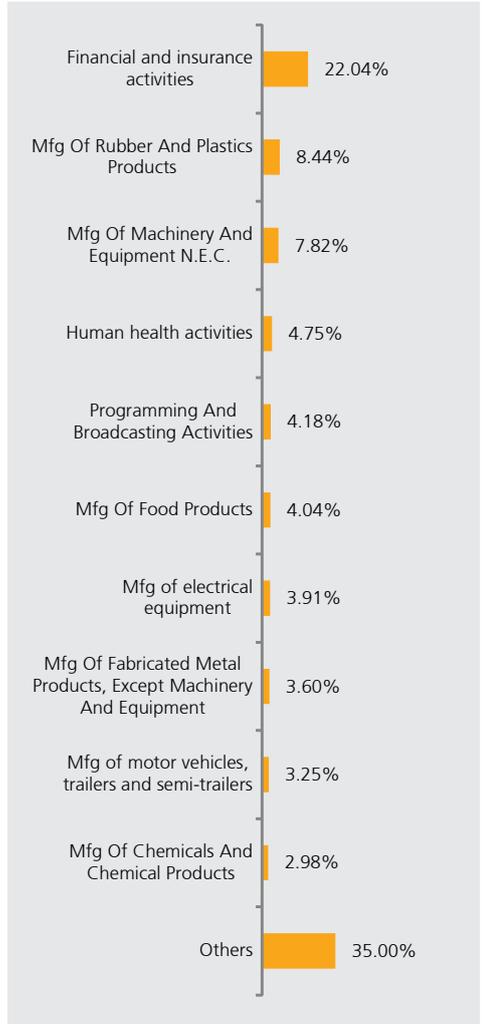
## Portfolio

Name of Instrument	% to AUM
APOLLO HOSPITALS ENTERPRISE LIMITED	4.75%
SHRIRAM TRANSPORT FINANCE CO. LTD	4.10%
JUBILANT FOODWORKS LIMITED	4.04%
VOLTAS LTD	3.90%
MRF LIMITED	3.89%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	3.67%
ASHOK LEYLAND LIMITED	3.25%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	3.20%
BALKRISHNA INDUSTRIES LIMITED	3.05%
SRF LIMITED	2.98%
BHARAT ELECTRONICS LIMITED	2.82%
BHARAT FORGE	2.80%
PAGE INDUSTRIES LIMITED	2.77%
MAX FINANCIAL SERVICES LIMITED	2.63%
THE FEDERAL BANK LIMITED	2.61%
RURAL ELECTRIFICATION CORPORATION LTD	2.37%
THE RAMCO CEMENTS LIMITED	2.37%
TATA POWER CO. LTD.FV-1	2.29%
ADANI ENTERPRISES LIMITED	2.29%
ESCORTS LIMITED	2.28%
GODREJ PROPERTIES LIMITED	2.23%
RBL BANK LIMITED	2.15%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	2.13%
MANAPPURAM FINANCE LIMITED	2.08%
LIC HOUSING FINANCE LIMITED	2.06%
JINDAL STEEL & POWER LTD.	2.04%
TVS MOTOR COMPANY LIMITED	1.81%
BATA INDIA LIMITED	1.78%
KIRLOSKAR CUMMINS	1.64%
EXIDE INDUSTRIES LIMITED	1.54%
APOLLO TYRES LIMITED	1.50%
AMARA RAJA BATTERIES LIMITED	1.50%
GLENMARK PHARMACEUTICALS LIMITED	1.47%
MAHANAGAR GAS LIMITED	1.30%
MUTHOOT FINANCE LIMITED	1.27%
CASTROL INDIA LIMITED	1.26%
MINDTREE LTD	1.22%
TORRENT POWER LIMITED	1.12%
COFORGE LIMITED	1.12%
IDFC BANK LIMITED	1.01%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.87%
L&T FINANCE HOLDINGS LIMITED	0.85%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.79%
NATIONAL ALUMINIUM COMPANY LIMITED	0.75%
SUN TV NETWORK LTD	0.51%
COMPUTER AGE MANAGEMENT SERVICES LIMITED	0.02%
<b>Equity Total</b>	<b>98.09%</b>
<b>Money Market Total</b>	<b>1.27%</b>
<b>Current Assets</b>	<b>0.64%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Midcap Fund 2 (ULIF05101/01/10PMIDCAPF02121)

Fund Report as on 27th November 2020

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Siddharth Vora

**NAV as on 27 November, 20:** ₹27.5347

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Nifty Midcap 50: 100%

**AUM as on 27 November, 20:** ₹ 4.60 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-00	-
MMI / Others	00-100	4

## Returns

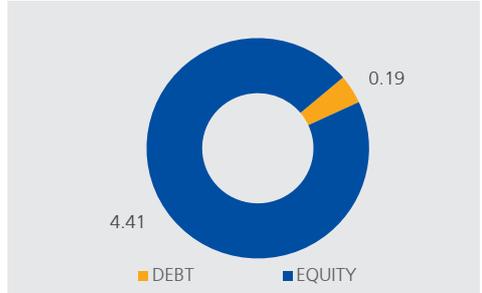
Period	Fund Returns	Index Returns
Last 1 Month	17.57%	19.11%
Last 6 Months	41.34%	49.67%
Last 1 Year	15.06%	17.68%
Last 2 Years	5.42%	7.83%
Last 3 Years	0.34%	2.16%
Since Inception	9.75%	6.65%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

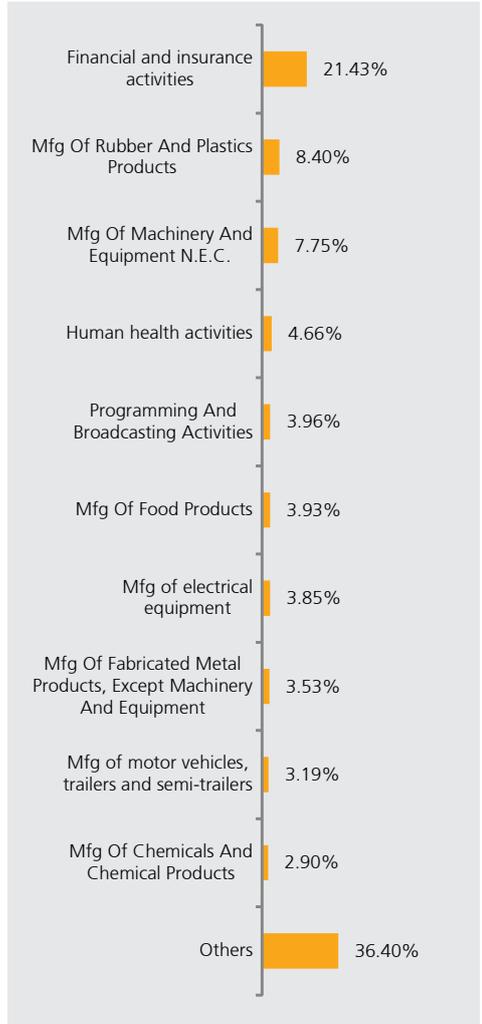
## Portfolio

Name of Instrument	% to AUM
APOLLO HOSPITALS ENTERPRISE LIMITED	4.66%
SHRIRAM TRANSPORT FINANCE CO. LTD	4.03%
JUBLILANT FOODWORKS LIMITED	3.93%
VOLTAS LTD	3.89%
MRF LIMITED	3.88%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	3.46%
ASHOK LEYLAND LIMITED	3.19%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	3.15%
BALKRISHNA INDUSTRIES LIMITED	3.03%
SRF LIMITED	2.90%
BHARAT FORGE	2.76%
BHARAT ELECTRONICS LIMITED	2.74%
PAGE INDUSTRIES LIMITED	2.72%
MAX FINANCIAL SERVICES LIMITED	2.56%
THE FEDERAL BANK LIMITED	2.53%
RURAL ELECTRIFICATION CORPORATION LTD	2.30%
THE RAMCO CEMENTS LIMITED	2.30%
ADANI ENTERPRISES LIMITED	2.25%
ESCORTS LIMITED	2.24%
TATA POWER CO. LTD.FV-1	2.22%
RBL BANK LIMITED	2.11%
GODREJ PROPERTIES LIMITED	2.09%
LIC HOUSING FINANCE LIMITED	2.03%
MANAPPURAM FINANCE LIMITED	2.02%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	1.99%
JINDAL STEEL & POWER LTD.	1.93%
TVS MOTOR COMPANY LIMITED	1.78%
BATA INDIA LIMITED	1.75%
KIRLOSKAR CUMMINS	1.61%
EXIDE INDUSTRIES LIMITED	1.51%
APOLLO TYRES LIMITED	1.49%
AMARA RAJA BATTERIES LIMITED	1.49%
GLENMARK PHARMACEUTICALS LIMITED	1.47%
MAHANAGAR GAS LIMITED	1.26%
CASTROL INDIA LIMITED	1.24%
MUTHOOT FINANCE LIMITED	1.23%
MINDTREE LTD	1.19%
COFORGE LIMITED	1.10%
TORRENT POWER LIMITED	1.09%
IDFC BANK LIMITED	1.00%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.85%
L&T FINANCE HOLDINGS LIMITED	0.83%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.77%
NATIONAL ALUMINIUM COMPANY LIMITED	0.73%
SUN TV NETWORK LTD	0.50%
<b>Equity Total</b>	<b>95.77%</b>
<b>Money Market Total</b>	<b>3.04%</b>
<b>Current Assets</b>	<b>1.19%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Midcap Fund 1 (ULIF06201/02/08HMIDCAPF01121)

Fund Report as on 27th November 2020

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Siddharth Vora

**NAV as on 27 November, 20:** ₹31.1079

**Inception Date:** 1<sup>st</sup> August 2008

**Benchmark:** Nifty Midcap 50: 100%

**AUM as on 27 November, 20:** ₹ 0.24 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

## Returns

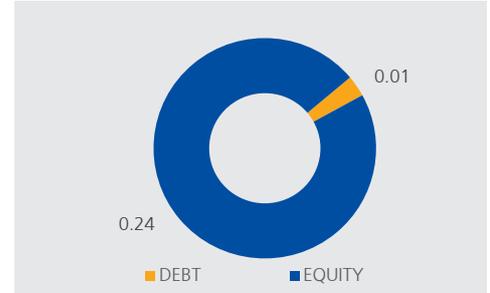
Period	Fund Returns	Index Returns
Last 1 Month	17.52%	19.11%
Last 6 Months	41.37%	49.67%
Last 1 Year	13.72%	17.68%
Last 2 Years	5.04%	7.83%
Last 3 Years	-0.13%	2.16%
Since Inception	9.65%	7.75%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

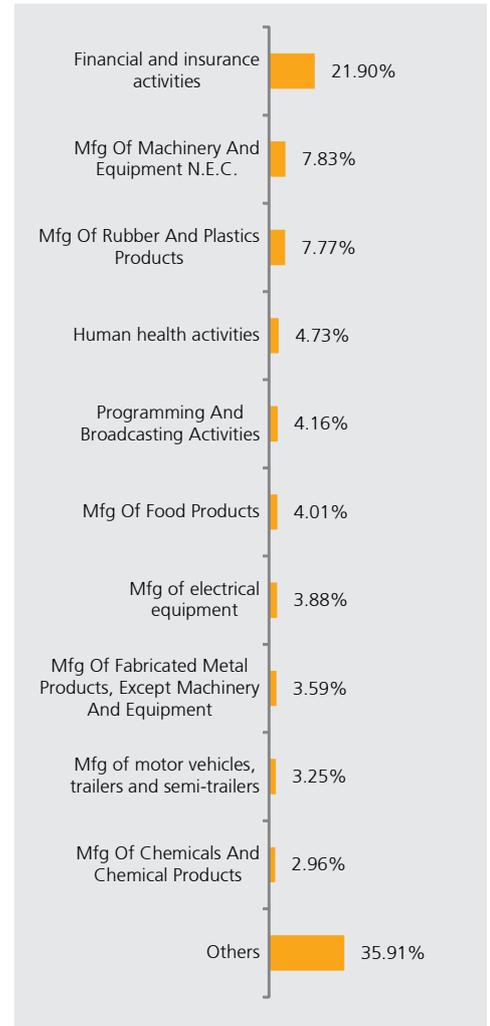
## Portfolio

Name of Instrument	% to AUM
APOLLO HOSPITALS ENTERPRISE LIMITED	4.73%
SHRIRAM TRANSPORT FINANCE CO. LTD	4.10%
JUBLANT FOODWORKS LIMITED	4.01%
VOLTAS LTD	3.88%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	3.65%
ASHOK LEYLAND LIMITED	3.25%
MRF LIMITED	3.20%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	3.17%
BALKRISHNA INDUSTRIES LIMITED	3.07%
SRF LIMITED	2.96%
PAGE INDUSTRIES LIMITED	2.81%
BHARAT FORGE	2.80%
BHARAT ELECTRONICS LIMITED	2.77%
MAX FINANCIAL SERVICES LIMITED	2.62%
THE FEDERAL BANK LIMITED	2.59%
THE RAMCO CEMENTS LIMITED	2.35%
RURAL ELECTRIFICATION CORPORATION LTD	2.33%
ESCORTS LIMITED	2.31%
ADANI ENTERPRISES LIMITED	2.28%
TATA POWER CO. LTD.FV-1	2.28%
GODREJ PROPERTIES LIMITED	2.21%
RBL BANK LIMITED	2.15%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	2.10%
LIC HOUSING FINANCE LIMITED	2.06%
MANAPPURAM FINANCE LIMITED	2.05%
JINDAL STEEL & POWER LTD.	2.01%
TVS MOTOR COMPANY LIMITED	1.81%
BATA INDIA LIMITED	1.75%
KIRLOSKAR CUMMINS	1.64%
EXIDE INDUSTRIES LIMITED	1.54%
APOLLO TYRES LIMITED	1.50%
AMARA RAJA BATTERIES LIMITED	1.48%
GLENMARK PHARMACEUTICALS LIMITED	1.45%
MUTHOOT FINANCE LIMITED	1.28%
MAHANAGAR GAS LIMITED	1.27%
CASTROL INDIA LIMITED	1.26%
MINDTREE LTD	1.22%
TORRENT POWER LIMITED	1.11%
COFORGE LIMITED	1.09%
IDFC BANK LIMITED	1.01%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.87%
L&T FINANCE HOLDINGS LIMITED	0.84%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.79%
NATIONAL ALUMINIUM COMPANY LIMITED	0.74%
SUN TV NETWORK LTD	0.51%
<b>Equity Total</b>	<b>96.88%</b>
<b>Money Market Total</b>	<b>2.48%</b>
<b>Current Assets</b>	<b>0.64%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Super Growth Fund 1 (ULIF01009/04/07LSPRGRWT01121)

Fund Report as on 27th November 2020

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

**NAV as on 27 November, 20:** ₹30.3754

**Inception Date:** 28<sup>th</sup> May 2007

**Benchmark:** CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%

**AUM as on 27 November, 20:** ₹ 17.92 Crs.

**Modified Duration of Debt Portfolio:**

5.83 years

**YTM of Debt Portfolio:** 5.61%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	74
Gsec / Debt / MMI / Others	20-100	26

## Returns

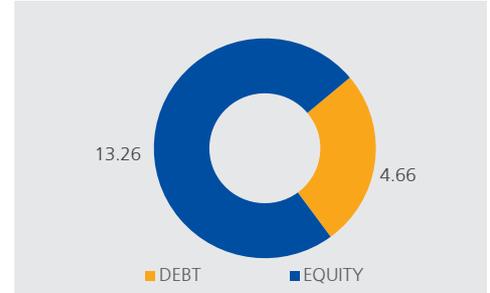
Period	Fund Returns	Index Returns
Last 1 Month	8.01%	8.98%
Last 6 Months	25.89%	28.77%
Last 1 Year	11.68%	9.28%
Last 2 Years	10.04%	10.30%
Last 3 Years	7.39%	8.77%
Since Inception	8.57%	9.00%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

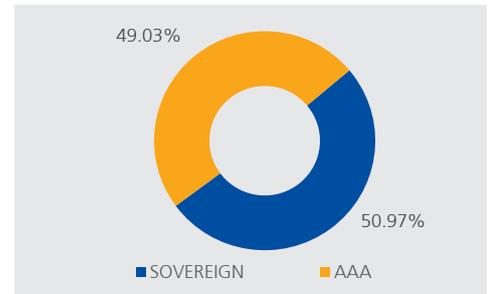
## Portfolio

Name of Instrument	% to AUM
8.23% IRFC NCD 29-03-2029 SR135	1.24%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	1.23%
7.75% PFC NCD 11-06-2030 SR 203-B	1.21%
8.30% NTPC NCD SR 67 15-01-2029	0.63%
8.93% PGCIL NCD 20-10-2024 XLVII G	0.63%
9.05% HDFC NCD 20-11-2023 U-004	0.63%
<b>Bonds/Debentures Total</b>	<b>5.57%</b>
5.77% GOI CG 03.08.2030	7.18%
6.17% GOI 15.07.2021	2.38%
6.68% GOI CG 17-09-2031	0.96%
6.45% GOI CG 07-10-2029	0.92%
6.80% GOI CG 15-12-2060	0.48%
6.19% GOI 16-09-2034	0.41%
6.22% GOI 16.03.2035	0.39%
5.22% GOI CG 15-06-2025	0.38%
7.88% GOI CG 19-03-2030	0.37%
<b>Gilts Total</b>	<b>13.46%</b>
RELIANCE INDUSTRIES LTD.	7.49%
HDFC BANK LTD.FV-2	7.42%
INFOSYS LIMITED	6.05%
ICICI BANK LTD.FV-2	4.98%
TATA CONSULTANCY SERVICES LTD.	4.26%
KOTAK MAHINDRA BANK LIMITED_FV5	3.80%
HINDUSTAN LEVER LTD.	2.91%
ITC - FV 1	2.58%
HDFC LTD FV 2	2.24%
LARSEN&TUBRO	2.04%
BAJAJ FINANCE LIMITED	1.98%
BHARTI AIRTEL LIMITED	1.86%
AXIS BANK LIMITEDFV-2	1.75%
ASIAN PAINTS LIMITEDFV-1	1.52%
MARUTI UDYOG LTD.	1.43%
HCL TECHNOLOGIES LIMITED	1.36%
MAHINDRA & MAHINDRA LTD.-FV5	1.06%
ULTRATECH CEMCO LTD	1.03%
NESTLE INDIA LIMITED	0.98%
DR. REDDY LABORATORIES	0.91%
TITAN COMPANY LIMITED	0.86%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.84%
TECH MAHINDRA LIMITEDFV-5	0.83%
BAJAJ FINSERV LIMITED	0.81%
WIPRO	0.80%
POWER GRID CORP OF INDIA LTD	0.75%
NTPC LIMITED	0.70%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.66%
BRITANNIA INDUSTRIES LTD	0.65%
TATA IRON & STEEL COMPANY LTD	0.64%
BAJAJ AUTO LTD	0.63%
HERO MOTOCORP LIMITED	0.62%
STATE BANK OF INDIAFV-1	0.60%
CIPLA LTD.	0.59%
EICHER MOTORS LIMITED	0.53%
JSW STEEL LIMITED	0.52%
SBI LIFE INSURANCE COMPANY LIMITED	0.51%
HINDALCO INDUSTRIES LTD FV RE 1	0.50%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.49%
TATA MOTORS LTD.FV-2	0.46%
BHARAT PETROLEUM CORP. LTD.	0.46%
DABUR INDIA LTD.	0.43%
GODREJ CONSUMER PRODUCTS LIMITED	0.41%
ONGCFV-5	0.38%
UPL LIMITED	0.36%
Vedanta Limited	0.34%
COAL INDIA LIMITED	0.32%
INDIAN OIL CORPORATION LIMITED	0.32%
GRASIM INDUSTRIES LTD.	0.28%
COMPUTER AGE MANAGEMENT SERVICES LIMITED	0.03%
<b>Equity Total</b>	<b>73.99%</b>
<b>Money Market Total</b>	<b>7.38%</b>
<b>Current Assets</b>	<b>-0.40%</b>
<b>Total</b>	<b>100.00%</b>

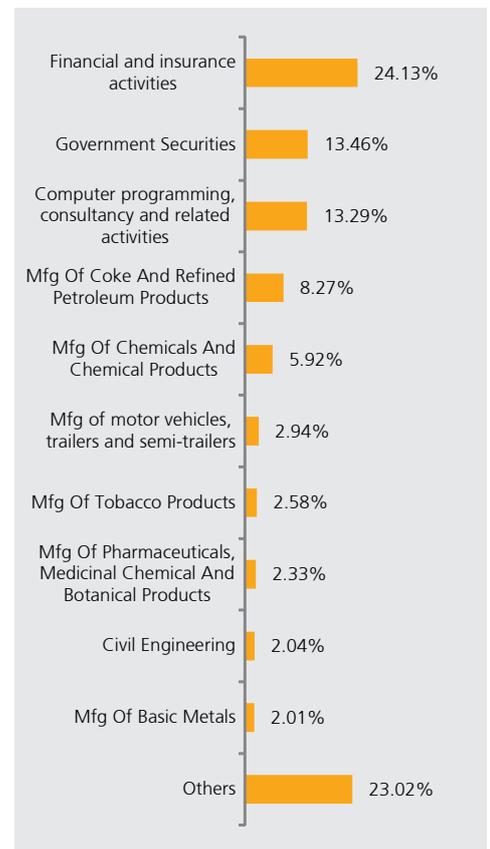
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Super Growth Fund 2 (ULIF04701/01/10LSPRGRWT02121)

Fund Report as on 27th November 2020

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

**NAV as on 27 November, 20:** ₹25.5466

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%

**AUM as on 27 November, 20:** ₹ 1.02 Crs.

**Modified Duration of Debt Portfolio:**

6.44 years

**YTM of Debt Portfolio:** 5.64%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	75
Gsec / Debt / MMI / Others	20-100	25

## Returns

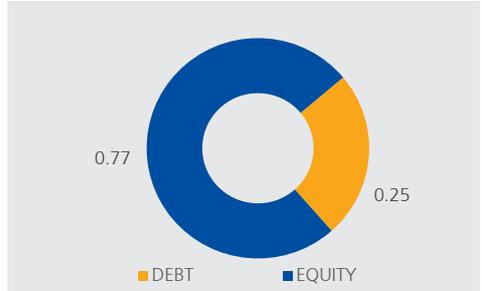
Period	Fund Returns	Index Returns
Last 1 Month	8.10%	8.98%
Last 6 Months	26.33%	28.77%
Last 1 Year	10.83%	9.28%
Last 2 Years	9.72%	10.30%
Last 3 Years	6.86%	8.77%
Since Inception	9.00%	8.90%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

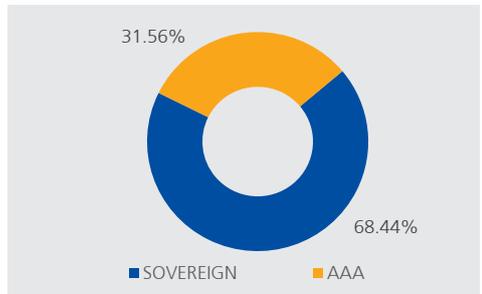
## Portfolio

Name of Instrument	% to AUM
5.77% GOI CG 03.08.2030	7.57%
6.45% GOI CG 07-10-2029	4.66%
6.17% GOI 15.07.2021	2.10%
6.68% GOI CG 17-09-2031	0.92%
7.88% GOI CG 19-03-2030	0.44%
6.80% GOI CG 15-12-2060	0.41%
6.22% GOI 16.03.2035	0.39%
6.19% GOI 16-09-2034	0.39%
5.22% GOI CG 15-06-2025	0.30%
<b>Gilts Total</b>	<b>17.18%</b>
RELIANCE INDUSTRIES LTD.	7.40%
HDFC BANK LTD.FV-2	6.33%
INFOSYS LIMITED	6.24%
ICICI BANK LTD.FV-2	5.12%
TATA CONSULTANCY SERVICES LTD.	4.39%
KOTAK MAHINDRA BANK LIMITED_FV5	3.91%
HDFC LTD FV 2	3.01%
HINDUSTAN LEVER LTD.	3.00%
ITC - FV 1	2.65%
BHARTI AIRTEL LIMITED	2.14%
LARSEN&TUBRO	2.11%
BAJAJ FINANCE LIMITED	2.02%
ASIAN PAINTS LIMITEDFV-1	1.56%
MARUTI UDYOG LTD.	1.45%
AXIS BANK LIMITEDFV-2	1.39%
HCL TECHNOLOGIES LIMITED	1.39%
ULTRATECH CEMCO LTD	1.13%
MAHINDRA & MAHINDRA LTD.-FV5	1.08%
NESTLE INDIA LIMITED	1.05%
DR. REDDY LABORATORIES	0.95%
TITAN COMPANY LIMITED	0.88%
STATE BANK OF INDIAFV-1	0.88%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.87%
BAJAJ FINSERV LIMITED	0.86%
TECH MAHINDRA LIMITEDFV-5	0.85%
WIPRO	0.82%
POWER GRID CORP OF INDIA LTD	0.77%
NTPC LIMITED	0.72%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.68%
BRITANNIA INDUSTRIES LTD	0.68%
TATA IRON & STEEL COMPANY LTD	0.66%
BAJAJ AUTO LTD	0.65%
HERO MOTOCORP LIMITED	0.64%
CIPLA LTD.	0.60%
EICHER MOTORS LIMITED	0.55%
JSW STEEL LIMITED	0.54%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.52%
SBI LIFE INSURANCE COMPANY LIMITED	0.52%
HINDALCO INDUSTRIES LTD FV RE 1	0.52%
BHARAT PETROLEUM CORP. LTD.	0.47%
TATA MOTORS LTD.FV-2	0.46%
DABUR INDIA LTD.	0.45%
GODREJ CONSUMER PRODUCTS LIMITED	0.42%
UPL LIMITED	0.39%
ONGCFV-5	0.39%
Vedanta Limited	0.35%
INDIAN OIL CORPORATION LIMITED	0.33%
COAL INDIA LIMITED	0.33%
GRASIM INDUSTRIES LTD.	0.28%
<b>Equity Total</b>	<b>75.42%</b>
<b>Money Market Total</b>	<b>7.92%</b>
<b>Current Assets</b>	<b>-0.53%</b>
<b>Total</b>	<b>100.00%</b>

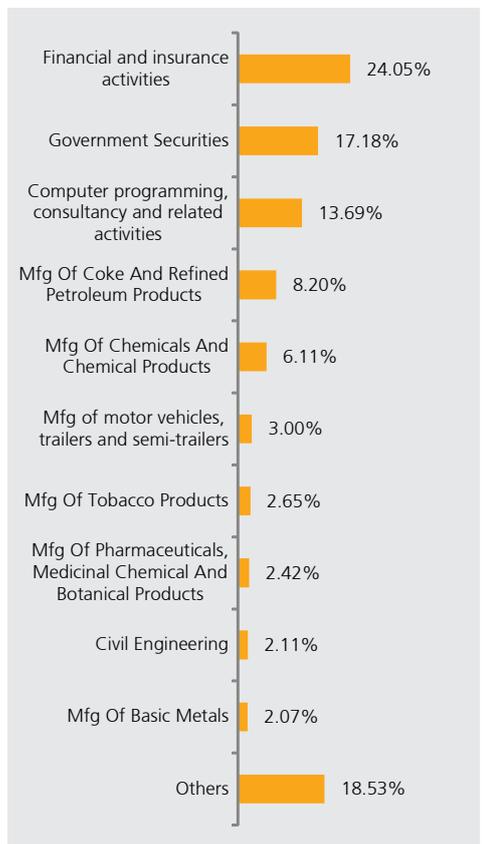
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Super Growth Fund 1 (ULIF01701/02/08HSPRGRWT01121)

Fund Report as on 27th November 2020

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

**NAV as on 27 November, 20:** ₹24.9757

**Inception Date:** 27<sup>th</sup> February 2008

**Benchmark:** CRISIL Composite Bond Fund Index: 20%; Sensex50: 80%

**AUM as on 27 November, 20:** ₹ 1.45 Crs.

**Modified Duration of Debt Portfolio:**

6.52 years

**YTM of Debt Portfolio:** 5.68%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	76
Gsec / Debt / MMI / Others	20-100	24

## Returns

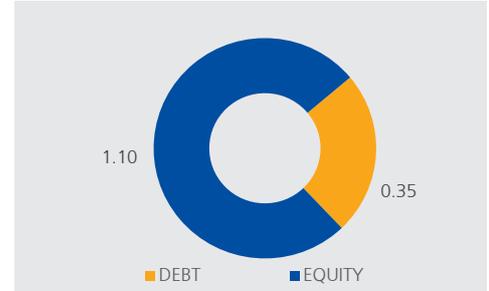
Period	Fund Returns	Index Returns
Last 1 Month	7.92%	8.98%
Last 6 Months	25.48%	28.77%
Last 1 Year	10.79%	9.28%
Last 2 Years	9.73%	10.30%
Last 3 Years	6.54%	8.77%
Since Inception	7.44%	7.95%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

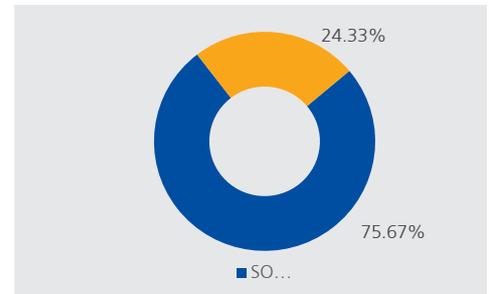
## Portfolio

Name of Instrument	% to AUM
5.77% GOI CG 03.08.2030	6.98%
6.45% GOI CG 07-10-2029	5.93%
6.17% GOI 15.07.2021	1.97%
6.68% GOI CG 17-09-2031	1.01%
6.80% GOI CG 15-12-2060	0.50%
6.19% GOI 16-09-2034	0.48%
7.88% GOI CG 19-03-2030	0.47%
5.22% GOI CG 15-06-2025	0.35%
6.22% GOI 16.03.2035	0.35%
<b>Gilts Total</b>	<b>18.05%</b>
RELIANCE INDUSTRIES LTD.	7.77%
HDFC BANK LTD.FV-2	7.24%
INFOSYS LIMITED	6.33%
ICICI BANK LTD.FV-2	5.06%
TATA CONSULTANCY SERVICES LTD.	4.45%
KOTAK MAHINDRA BANK LIMITED_FV5	3.85%
HINDUSTAN LEVER LTD.	3.05%
ITC - FV 1	2.69%
LARSEN&TUBRO	2.14%
BAJAJ FINANCE LIMITED	2.00%
HDFC LTD FV 2	1.92%
BHARTI AIRTEL LIMITED	1.89%
AXIS BANK LIMITEDFV-2	1.76%
ASIAN PAINTS LIMITEDFV-1	1.59%
MARUTI UDYOG LTD.	1.51%
HCL TECHNOLOGIES LIMITED	1.41%
MAHINDRA & MAHINDRA LTD.-FV5	1.10%
ULTRATECH CEMCO LTD	1.06%
NESTLE INDIA LIMITED	0.99%
DR. REDDY LABORATORIES	0.94%
STATE BANK OF INDIAFV-1	0.90%
TITAN COMPANY LIMITED	0.89%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.88%
TECH MAHINDRA LIMITEDFV-5	0.85%
BAJAJ FINSERV LIMITED	0.85%
WIPRO	0.83%
POWER GRID CORP OF INDIA LTD	0.78%
NTPC LIMITED	0.73%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.69%
BRITANNIA INDUSTRIES LTD	0.68%
TATA IRON & STEEL COMPANY LTD	0.67%
BAJAJ AUTO LTD	0.66%
HERO MOTOCORP LIMITED	0.65%
CIPLA LTD.	0.61%
EICHER MOTORS LIMITED	0.56%
JSW STEEL LIMITED	0.55%
HINDALCO INDUSTRIES LTD FV RE 1	0.53%
SBI LIFE INSURANCE COMPANY LIMITED	0.51%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.51%
BHARAT PETROLEUM CORP. LTD.	0.48%
TATA MOTORS LTD.FV-2	0.47%
DABUR INDIA LTD.	0.45%
GODREJ CONSUMER PRODUCTS LIMITED	0.43%
ONGCFV-5	0.39%
UPL LIMITED	0.38%
COAL INDIA LIMITED	0.37%
Vedanta Limited	0.36%
INDIAN OIL CORPORATION LIMITED	0.33%
GRASIM INDUSTRIES LTD.	0.28%
<b>Equity Total</b>	<b>76.02%</b>
<b>Money Market Total</b>	<b>5.80%</b>
<b>Current Assets</b>	<b>0.13%</b>
<b>Total</b>	<b>100.00%</b>

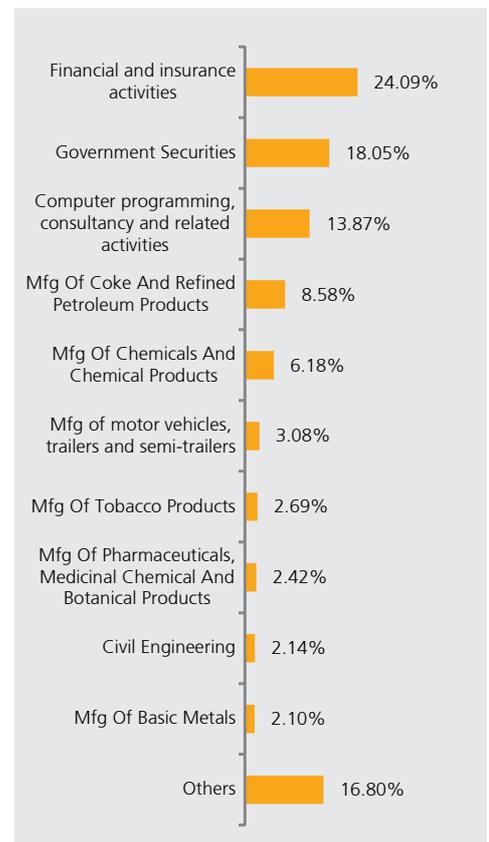
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life High Growth Fund 1 (ULIF00728/02/07LHIGROWT01121)

Fund Report as on 27th November 2020

## Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

## Fund Details

**Fund Manager:** Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)  
**NAV as on 27 November, 20:** ₹31.9594  
**Inception Date:** 1<sup>st</sup> March 2007  
**Benchmark:** N.A  
**AUM as on 27 November, 20:** ₹ 25.83 Crs.  
**Modified Duration of Debt Portfolio:** 5.82 years  
**YTM of Debt Portfolio:** 5.79%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	60
Gsec / Debt / MMI / Others	40-100	40

## Returns

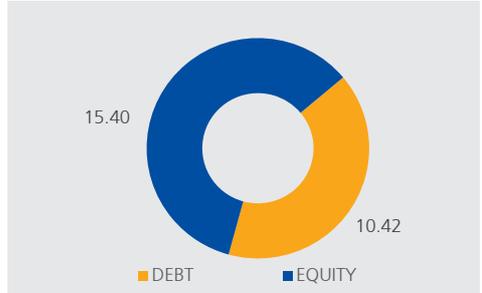
Period	Fund Returns	Index Returns
Last 1 Month	6.38%	-
Last 6 Months	20.60%	-
Last 1 Year	10.09%	-
Last 2 Years	8.48%	-
Last 3 Years	6.44%	-
Since Inception	8.82%	-

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

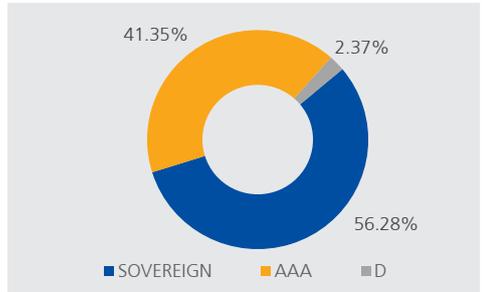
## Portfolio

Name of Instrument	% to AUM
9.30% PGCIL NCD 28-06-2025 J	6.16%
8.30% IRFC NCD 25-03-2029 SR 134	3.88%
8.23% IRFC NCD 29-03-2029 SR135	2.15%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	0.97%
8.30% NTPC NCD SR 67 15-01-2029	0.88%
9.05% HDFC NCD 20-11-2023 U-004	0.87%
9.45% LICHL NCD 30-01-2022	0.41%
<b>Bonds/Debentures Total</b>	<b>15.30%</b>
5.77% GOI CG 03.08.2030	12.58%
6.17% GOI 15.07.2021	2.49%
6.68% GOI CG 17-09-2031	1.97%
6.45% GOI CG 07-10-2029	1.75%
6.80% GOI CG 15-12-2060	1.00%
6.19% GOI 16-09-2034	0.83%
6.22% GOI 16.03.2035	0.79%
5.22% GOI CG 15-06-2025	0.79%
7.88% GOI CG 19-03-2030	0.76%
<b>Gilts Total</b>	<b>22.96%</b>
RELIANCE INDUSTRIES LTD.	6.99%
HDFC BANK LTD.FV-2	6.29%
INFOSYS LIMITED	4.45%
HDFC LTD FV 2	4.17%
ICICI BANK LTD.FV-2	3.58%
TATA CONSULTANCY SERVICES LTD.	3.08%
KOTAK MAHINDRA BANK LIMITED_FV5	2.73%
HINDUSTAN LEVER LTD.	2.14%
ITC - FV 1	1.86%
AXIS BANK LIMITEDFV-2	1.73%
LARSEN&TUBRO	1.48%
BAJAJ FINANCE LIMITED	1.43%
BHARTI AIRTEL LIMITED	1.25%
ASIAN PAINTS LIMITEDFV-1	1.10%
STATE BANK OF INDIAFV-1	1.04%
MARUTI UDYOG LTD.	1.03%
HCL TECHNOLOGIES LIMITED	0.99%
MAHINDRA & MAHINDRA LTD.-FV5	0.76%
NESTLE INDIA LIMITED	0.71%
DR. REDDY LABORATORIES	0.64%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.63%
TITAN COMPANY LIMITED	0.63%
ULTRATECH CEMCO LTD	0.61%
TECH MAHINDRA LIMITEDFV-5	0.60%
BAJAJ FINSERV LIMITED	0.59%
WIPRO	0.57%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.56%
POWER GRID CORP OF INDIA LTD	0.54%
NTPC LIMITED	0.51%
BRITANNIA INDUSTRIES LTD	0.48%
TATA IRON & STEEL COMPANY LTD	0.47%
BAJAJ AUTO LTD	0.46%
HERO MOTOCORP LIMITED	0.44%
CIPLA LTD.	0.43%
EICHER MOTORS LIMITED	0.39%
JSW STEEL LIMITED	0.38%
HINDALCO INDUSTRIES LTD FV RE 1	0.37%
SBI LIFE INSURANCE COMPANY LIMITED	0.36%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.36%
TATA MOTORS LTD.FV-2	0.35%
BHARAT PETROLEUM CORP. LTD.	0.33%
DABUR INDIA LTD.	0.32%
GODREJ CONSUMER PRODUCTS LIMITED	0.29%
ONGCFV-5	0.29%
UPL LIMITED	0.27%
COAL INDIA LIMITED	0.26%
INDIAN OIL CORPORATION LIMITED	0.25%
Vedanta Limited	0.24%
GRASIM INDUSTRIES LTD.	0.21%
COMPUTER AGE MANAGEMENT SERVICES LIMITED	0.01%
<b>Equity Total</b>	<b>59.64%</b>
<b>Money Market Total</b>	<b>2.54%</b>
<b>Current Assets</b>	<b>-0.44%</b>
<b>Total</b>	<b>100.00%</b>

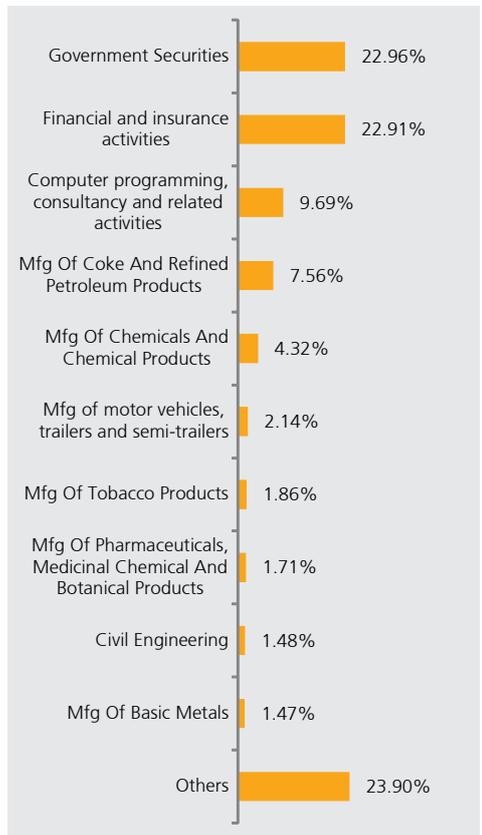
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life High Growth Fund 2 (ULIF05511/01/10LHIGROWT02121)

Fund Report as on 27th November 2020

## Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

## Fund Details

**Fund Manager:** Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

**NAV as on 27 November, 20:** ₹24.1587

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** CRISIL Composite Bond Fund Index: 40%; Sensex 50: 60%

**AUM as on 27 November, 20:** ₹ 0.90 Crs.

**Modified Duration of Debt Portfolio:**

6.52 years

**YTM of Debt Portfolio:** 5.68%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	59
Gsec / Debt / MMI / Others	40-100	41

## Returns

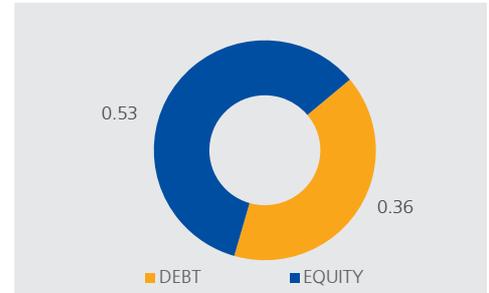
Period	Fund Returns	Index Returns
Last 1 Month	6.33%	6.88%
Last 6 Months	20.36%	22.44%
Last 1 Year	9.41%	10.60%
Last 2 Years	9.30%	11.13%
Last 3 Years	6.68%	9.19%
Since Inception	8.46%	9.22%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

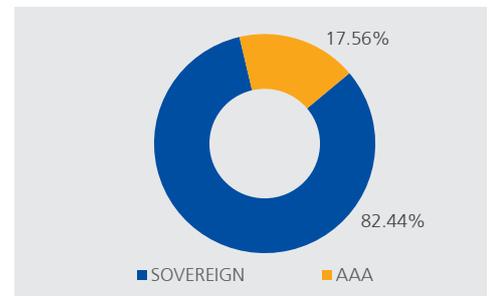
## Portfolio

Name of Instrument	% to AUM
9.30% PGCIL NCD 28-06-2025 J	6.16%
8.30% IRFC NCD 25-03-2029 SR 134	3.88%
8.23% IRFC NCD 29-03-2029 SR135	2.15%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	0.97%
8.30% NTPC NCD SR 67 15-01-2029	0.88%
9.05% HDFC NCD 20-11-2023 U-004	0.87%
9.45% LICHL NCD 30-01-2022	0.41%
<b>Bonds/Debentures Total</b>	<b>15.30%</b>
5.77% GOI CG 03.08.2030	13.90%
6.45% GOI CG 07-10-2029	10.25%
6.17% GOI 15.07.2021	3.74%
6.68% GOI CG 17-09-2031	1.98%
6.80% GOI CG 15-12-2060	0.92%
6.19% GOI 16-09-2034	0.89%
5.22% GOI CG 15-06-2025	0.78%
6.22% GOI 16.03.2035	0.78%
7.88% GOI CG 19-03-2030	0.75%
<b>Gilts Total</b>	<b>34.00%</b>
RELIANCE INDUSTRIES LTD.	6.86%
HDFC BANK LTD.FV-2	6.39%
INFOSYS LIMITED	4.47%
HDFC LTD FV 2	4.43%
ICICI BANK LTD.FV-2	3.55%
TATA CONSULTANCY SERVICES LTD.	3.11%
KOTAK MAHINDRA BANK LIMITED_FV5	2.70%
HINDUSTAN LEVER LTD.	2.10%
ITC - FV 1	1.97%
AXIS BANK LIMITEDFV-2	1.72%
LARSEN&TUBRO	1.48%
BAJAJ FINANCE LIMITED	1.42%
BHARTI AIRTEL LIMITED	1.22%
ASIAN PAINTS LIMITEDFV-1	1.09%
STATE BANK OF INDIAFV-1	1.05%
MARUTI UDYOG LTD.	1.02%
HCL TECHNOLOGIES LIMITED	1.00%
NESTLE INDIA LIMITED	0.80%
MAHINDRA & MAHINDRA LTD.-FV5	0.75%
DR. REDDY LABORATORIES	0.70%
ULTRATECH CEMCO LTD	0.70%
TITAN COMPANY LIMITED	0.64%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.62%
TECH MAHINDRA LIMITEDFV-5	0.61%
WIPRO	0.59%
BAJAJ FINSERV LIMITED	0.59%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.56%
POWER GRID CORP OF INDIA LTD	0.55%
NTPC LIMITED	0.52%
BRITANNIA INDUSTRIES LTD	0.49%
TATA IRON & STEEL COMPANY LTD	0.48%
BAJAJ AUTO LTD	0.46%
HERO MOTOCORP LIMITED	0.45%
CIPLA LTD.	0.42%
EICHER MOTORS LIMITED	0.40%
JSW STEEL LIMITED	0.39%
HINDALCO INDUSTRIES LTD FV RE 1	0.36%
SBI LIFE INSURANCE COMPANY LIMITED	0.36%
TATA MOTORS LTD.FV-2	0.35%
BHARAT PETROLEUM CORP. LTD.	0.34%
GODREJ CONSUMER PRODUCTS LIMITED	0.31%
DABUR INDIA LTD.	0.31%
UPL LIMITED	0.26%
Vedanta Limited	0.25%
INDIAN OIL CORPORATION LIMITED	0.24%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.22%
GRASIM INDUSTRIES LTD.	0.20%
<b>Equity Total</b>	<b>59.43%</b>
<b>Money Market Total</b>	<b>7.24%</b>
<b>Current Assets</b>	<b>-15.98%</b>
<b>Total</b>	<b>100.00%</b>

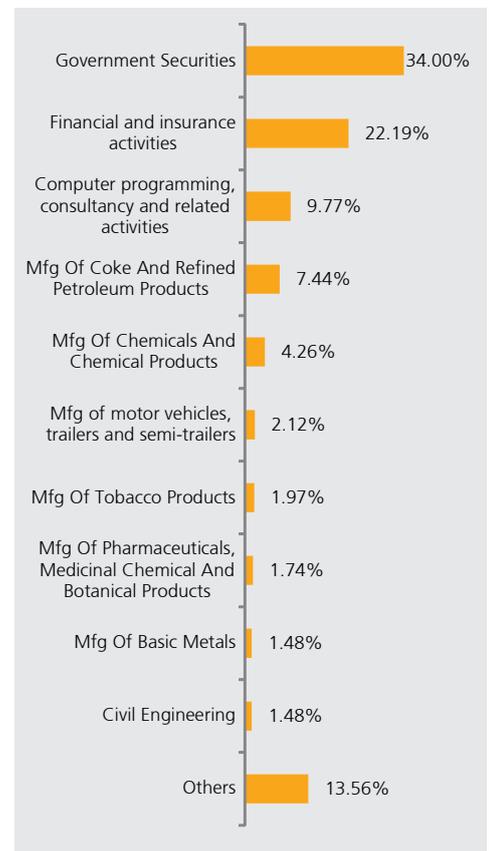
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Growth Plus Fund 1 (ULIF00809/04/07LGRWTPLS01121)

Fund Report as on 27th November 2020

## Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

## Fund Details

**Fund Manager:** Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

**NAV as on 27 November, 20:** ₹32.3113

**Inception Date:** 28<sup>th</sup> May 2007

**Benchmark:** N.A.

**AUM as on 27 November, 20:** ₹ 9.35 Crs.

**Modified Duration of Debt Portfolio:**

5.81 years

**YTM of Debt Portfolio:** 5.61%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	50
Gsec / Debt / MMI / Others	50-100	50

## Returns

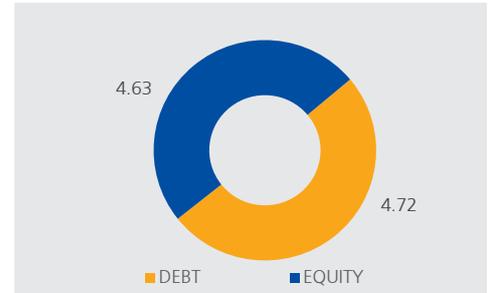
Period	Fund Returns	Index Returns
Last 1 Month	5.38%	-
Last 6 Months	17.47%	-
Last 1 Year	10.57%	-
Last 2 Years	10.17%	-
Last 3 Years	7.43%	-
Since Inception	8.90%	-

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

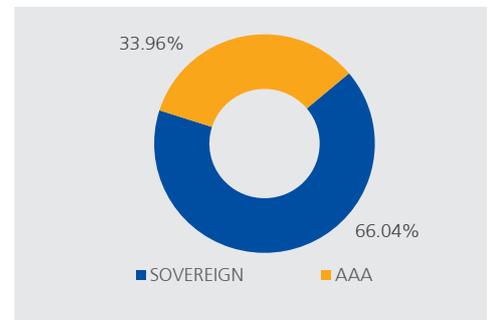
## Portfolio

Name of Instrument	% to AUM
8.30% NTPC NCD SR 67 15-01-2029	3.63%
8.30% IRFC NCD 25-03-2029 SR 134	3.57%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	2.36%
9.00% RIL NCD 21-01-2025 SR-PPD5	1.21%
8.93% PGCIL NCD 20-10-2024 XLVII G	1.20%
9.05% HDFC NCD 20-11-2023 U-004	1.20%
8.23% IRFC NCD 29-03-2029 SR135	1.19%
<b>Bonds/Debentures Total</b>	<b>14.36%</b>
5.77% GOI CG 03.08.2030	19.19%
6.17% GOI 15.07.2021	5.88%
6.68% GOI CG 17-09-2031	2.45%
6.80% GOI CG 15-12-2060	1.23%
6.19% GOI 16-09-2034	1.05%
6.22% GOI 16.03.2035	0.98%
5.22% GOI CG 15-06-2025	0.98%
7.88% GOI CG 19-03-2030	0.95%
6.45% GOI CG 07-10-2029	0.71%
<b>Gilts Total</b>	<b>33.41%</b>
RELIANCE INDUSTRIES LTD.	5.81%
HDFC BANK LTD.FV-2	5.24%
INFOSYS LIMITED	3.70%
HDFC LTD FV 2	3.22%
ICICI BANK LTD.FV-2	2.97%
TATA CONSULTANCY SERVICES LTD.	2.56%
KOTAK MAHINDRA BANK LIMITED_FV5	2.27%
HINDUSTAN LEVER LTD.	1.78%
ITC - FV 1	1.54%
AXIS BANK LIMITEDFV-2	1.44%
LARSEN&TUBRO	1.23%
BAJAJ FINANCE LIMITED	1.21%
BHARTI AIRTEL LIMITED	1.04%
ASIAN PAINTS LIMITEDFV-1	0.91%
STATE BANK OF INDIAFV-1	0.89%
MARUTI UDYOG LTD.	0.86%
HCL TECHNOLOGIES LIMITED	0.85%
MAHINDRA & MAHINDRA LTD.-FV5	0.63%
NESTLE INDIA LIMITED	0.61%
TITAN COMPANY LIMITED	0.54%
DR. REDDY LABORATORIES	0.53%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.53%
TECH MAHINDRA LIMITEDFV-5	0.51%
ULTRATECH CEMCO LTD	0.51%
BAJAJ FINSERV LIMITED	0.49%
WIPRO	0.47%
POWER GRID CORP OF INDIA LTD	0.47%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.46%
NTPC LIMITED	0.44%
TATA IRON & STEEL COMPANY LTD	0.41%
BAJAJ AUTO LTD	0.40%
BRITANNIA INDUSTRIES LTD	0.40%
HERO MOTOCORP LIMITED	0.37%
CIPLA LTD.	0.36%
JSW STEEL LIMITED	0.33%
EICHER MOTORS LIMITED	0.32%
HINDALCO INDUSTRIES LTD FV RE 1	0.31%
SBI LIFE INSURANCE COMPANY LIMITED	0.30%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.30%
TATA MOTORS LTD.FV-2	0.29%
BHARAT PETROLEUM CORP. LTD.	0.27%
GODREJ CONSUMER PRODUCTS LIMITED	0.26%
DABUR INDIA LTD.	0.26%
ONGCFV-5	0.24%
UPL LIMITED	0.23%
INDIAN OIL CORPORATION LIMITED	0.21%
Vedanta Limited	0.20%
COAL INDIA LIMITED	0.19%
GRASIM INDUSTRIES LTD.	0.18%
<b>Equity Total</b>	<b>49.57%</b>
<b>Money Market Total</b>	<b>2.82%</b>
<b>Current Assets</b>	<b>-0.16%</b>
<b>Total</b>	<b>100.00%</b>

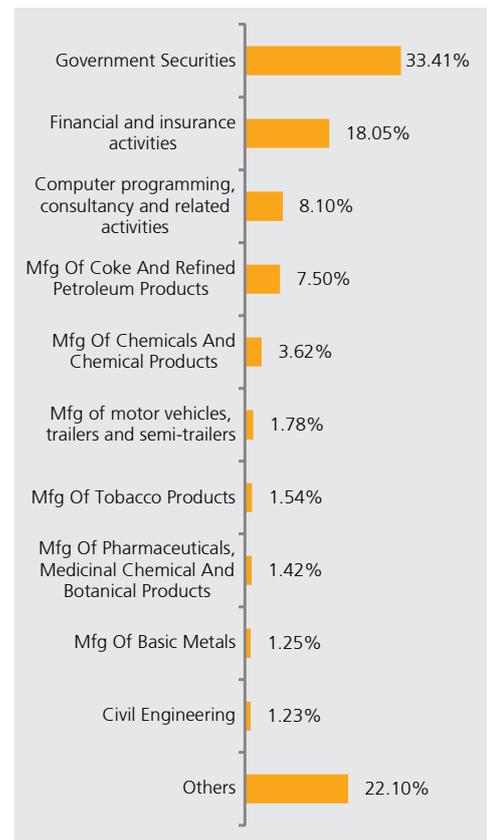
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Growth Plus Fund 2 (ULIF04301/01/10LGRWTPLS02121)

Fund Report as on 27th November 2020

## Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

## Fund Details

**Fund Manager:** Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

**NAV as on 27 November, 20:** ₹24.5045

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%

**AUM as on 27 November, 20:** ₹ 0.46 Crs.

**Modified Duration of Debt Portfolio:**

6.10 years

**YTM of Debt Portfolio:** 5.50%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	50
Gsec / Debt / MMI / Others	50-100	50

## Returns

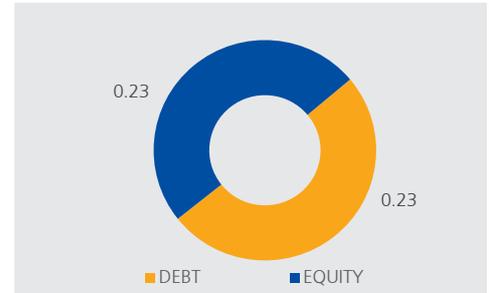
Period	Fund Returns	Index Returns
Last 1 Month	5.33%	5.83%
Last 6 Months	16.69%	19.36%
Last 1 Year	9.49%	11.10%
Last 2 Years	9.47%	11.46%
Last 3 Years	6.91%	9.33%
Since Inception	8.58%	9.04%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

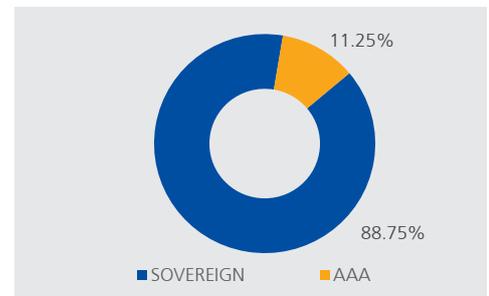
## Portfolio

Name of Instrument	% to AUM
5.77% GOI CG 03.08.2030	20.33%
6.45% GOI CG 07-10-2029	9.48%
6.17% GOI 15.07.2021	8.00%
6.68% GOI CG 17-09-2031	2.28%
6.80% GOI CG 15-12-2060	1.13%
6.19% GOI 16-09-2034	1.09%
7.88% GOI CG 19-03-2030	0.99%
5.22% GOI CG 15-06-2025	0.88%
6.22% GOI 16.03.2035	0.87%
<b>Gilts Total</b>	<b>45.06%</b>
RELIANCE INDUSTRIES LTD.	5.78%
HDFC BANK LTD.FV-2	5.35%
INFOSYS LIMITED	3.65%
HDFC LTD FV 2	3.40%
ICICI BANK LTD.FV-2	3.03%
TATA CONSULTANCY SERVICES LTD.	2.58%
KOTAK MAHINDRA BANK LIMITED_FV5	2.29%
HINDUSTAN LEVER LTD.	1.78%
AXIS BANK LIMITEDFV-2	1.46%
ITC - FV 1	1.32%
LARSEN&TUBRO	1.25%
BAJAJ FINANCE LIMITED	1.18%
BHARTI AIRTEL LIMITED	1.03%
MARUTI UDYOG LTD.	0.92%
ASIAN PAINTS LIMITEDFV-1	0.92%
STATE BANK OF INDIAFV-1	0.86%
HCL TECHNOLOGIES LIMITED	0.83%
MAHINDRA & MAHINDRA LTD.-FV5	0.65%
DR. REDDY LABORATORIES	0.63%
ULTRATECH CEMCO LTD	0.63%
BAJAJ FINSERV LIMITED	0.57%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.53%
TITAN COMPANY LIMITED	0.51%
TECH MAHINDRA LIMITEDFV-5	0.50%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.47%
POWER GRID CORP OF INDIA LTD	0.45%
NTPC LIMITED	0.42%
HERO MOTOCORP LIMITED	0.41%
BRITANNIA INDUSTRIES LTD	0.40%
TATA IRON & STEEL COMPANY LTD	0.39%
NESTLE INDIA LIMITED	0.39%
WIPRO	0.39%
CIPLA LTD.	0.36%
BAJAJ AUTO LTD	0.35%
EICHER MOTORS LIMITED	0.33%
SBI LIFE INSURANCE COMPANY LIMITED	0.31%
JSW STEEL LIMITED	0.31%
HINDALCO INDUSTRIES LTD FV RE 1	0.31%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.30%
TATA MOTORS LTD.FV-2	0.29%
BHARAT PETROLEUM CORP. LTD.	0.29%
DABUR INDIA LTD.	0.26%
GODREJ CONSUMER PRODUCTS LIMITED	0.24%
ONGCFV-5	0.24%
UPL LIMITED	0.24%
Vedanta Limited	0.22%
INDIAN OIL CORPORATION LIMITED	0.21%
COAL INDIA LIMITED	0.20%
GRASIM INDUSTRIES LTD.	0.17%
<b>Equity Total</b>	<b>49.58%</b>
<b>Money Market Total</b>	<b>5.71%</b>
<b>Current Assets</b>	<b>-0.34%</b>
<b>Total</b>	<b>100.00%</b>

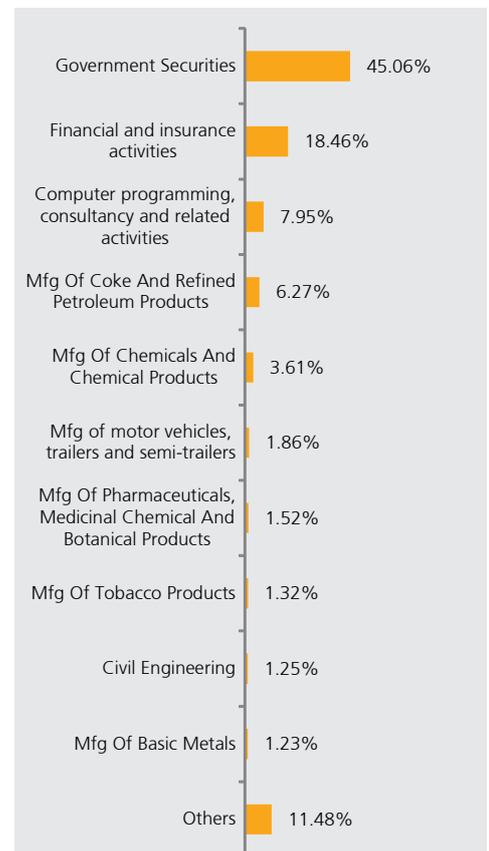
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Growth Plus Fund 1 (ULIF01401/02/08HGRWTPLS01121)

Fund Report as on 27th November 2020

## Investment Objective

Provide in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

## Fund Details

**Fund Manager:** Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

**NAV as on 27 November, 20:** ₹26.0708

**Inception Date:** 27<sup>th</sup> February 2008

**Benchmark:** CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%

**AUM as on 27 November, 20:** ₹ 1.32 Crs.

**Modified Duration of Debt Portfolio:**

6.09 years

**YTM of Debt Portfolio:** 5.50%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	50
Gsec / Debt / MMI / Others	50-100	50

## Returns

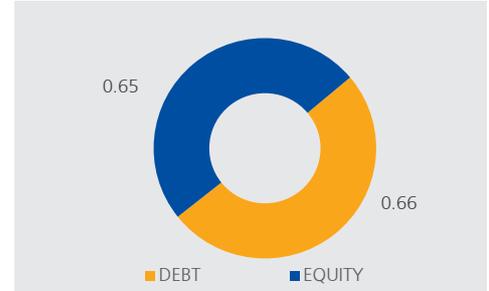
Period	Fund Returns	Index Returns
Last 1 Month	5.33%	5.83%
Last 6 Months	16.87%	19.36%
Last 1 Year	9.02%	11.10%
Last 2 Years	9.19%	11.46%
Last 3 Years	6.70%	9.33%
Since Inception	7.80%	8.56%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

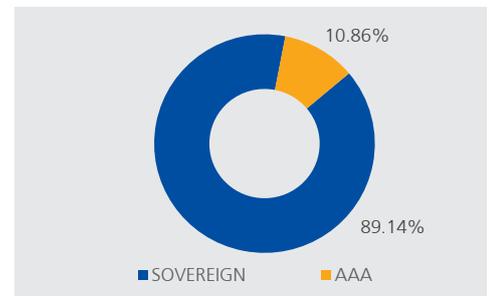
## Portfolio

Name of Instrument	% to AUM
5.77% GOI CG 03.08.2030	19.00%
6.45% GOI CG 07-10-2029	10.82%
6.17% GOI 15.07.2021	8.10%
6.68% GOI CG 17-09-2031	2.38%
6.80% GOI CG 15-12-2060	1.18%
6.19% GOI 16-09-2034	1.06%
7.88% GOI CG 19-03-2030	1.03%
5.22% GOI CG 15-06-2025	0.92%
6.22% GOI 16.03.2035	0.91%
<b>Gilts Total</b>	<b>45.38%</b>
RELIANCE INDUSTRIES LTD.	5.77%
HDFC BANK LTD.FV-2	5.24%
INFOSYS LIMITED	3.70%
HDFC LTD FV 2	3.63%
ICICI BANK LTD.FV-2	2.97%
TATA CONSULTANCY SERVICES LTD.	2.56%
KOTAK MAHINDRA BANK LIMITED_FV5	2.26%
HINDUSTAN LEVER LTD.	1.77%
AXIS BANK LIMITEDFV-2	1.44%
ITC - FV 1	1.32%
LARSEN&TUBRO	1.23%
BAJAJ FINANCE LIMITED	1.19%
BHARTI AIRTEL LIMITED	1.03%
ASIAN PAINTS LIMITEDFV-1	0.91%
STATE BANK OF INDIAFV-1	0.88%
MARUTI UDYOG LTD.	0.85%
HCL TECHNOLOGIES LIMITED	0.84%
MAHINDRA & MAHINDRA LTD.-FV5	0.63%
ULTRATECH CEMCO LTD	0.58%
DR. REDDY LABORATORIES	0.55%
NESTLE INDIA LIMITED	0.54%
TITAN COMPANY LIMITED	0.54%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.52%
TECH MAHINDRA LIMITEDFV-5	0.51%
WIPRO	0.47%
BAJAJ FINSERV LIMITED	0.47%
POWER GRID CORP OF INDIA LTD	0.46%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.46%
NTPC LIMITED	0.43%
TATA IRON & STEEL COMPANY LTD	0.40%
BRITANNIA INDUSTRIES LTD	0.39%
BAJAJ AUTO LTD	0.39%
HERO MOTOCORP LIMITED	0.38%
CIPLA LTD.	0.36%
JSW STEEL LIMITED	0.33%
EICHER MOTORS LIMITED	0.33%
HINDALCO INDUSTRIES LTD FV RE 1	0.31%
SBI LIFE INSURANCE COMPANY LIMITED	0.30%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.30%
TATA MOTORS LTD.FV-2	0.29%
BHARAT PETROLEUM CORP. LTD.	0.27%
DABUR INDIA LTD.	0.26%
GODREJ CONSUMER PRODUCTS LIMITED	0.26%
ONGCFV-5	0.24%
UPL LIMITED	0.22%
COAL INDIA LIMITED	0.22%
INDIAN OIL CORPORATION LIMITED	0.21%
Vedanta Limited	0.20%
GRASIM INDUSTRIES LTD.	0.17%
<b>Equity Total</b>	<b>49.57%</b>
<b>Money Market Total</b>	<b>5.53%</b>
<b>Current Assets</b>	<b>-0.49%</b>
<b>Total</b>	<b>100.00%</b>

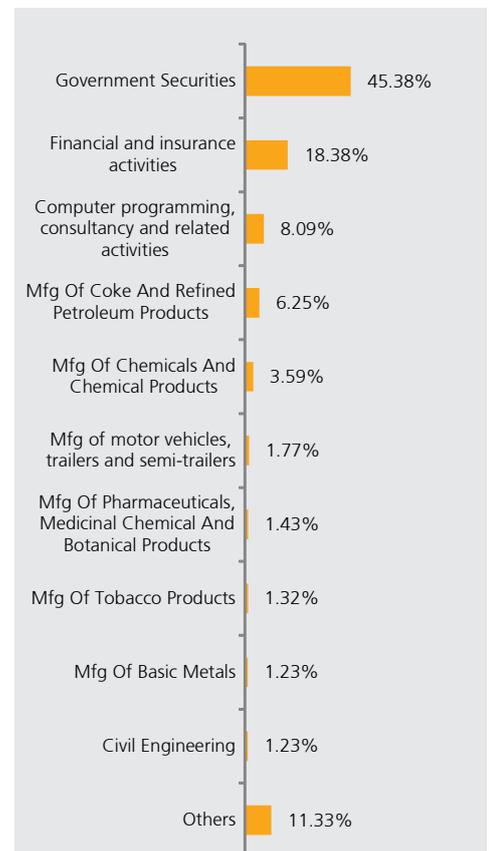
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Growth Fund 1 (ULIF00428/07/04LGROWTHF01121)

Fund Report as on 27th November 2020

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

## Fund Details

**Fund Manager:** Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

**NAV as on 27 November, 20:** ₹41.6413

**Inception Date:** 9<sup>th</sup> August 2004

**Benchmark:** N.A.

**AUM as on 27 November, 20:** ₹ 14.54 Crs.

**Modified Duration of Debt Portfolio:**

5.73 years

**YTM of Debt Portfolio:** 5.58%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	40
Gsec / Debt	00-100	58
MMI / Others	00-100	2

## Returns

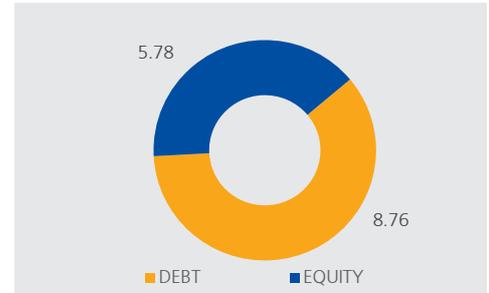
Period	Fund Returns	Index Returns
Last 1 Month	4.28%	-
Last 6 Months	14.11%	-
Last 1 Year	9.84%	-
Last 2 Years	9.56%	-
Last 3 Years	7.05%	-
Since Inception	9.14%	-

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

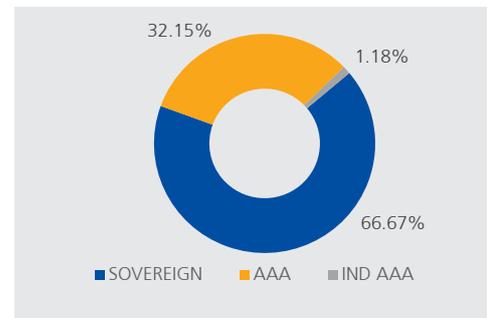
## Portfolio

Name of Instrument	% to AUM
8.23% IRFC NCD 29-03-2029 SR135	6.10%
9.05% HDFC NCD 20-11-2023 U-004	3.08%
8.30% IRFC NCD 25-03-2029 SR 134	1.53%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	1.52%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	1.48%
9.30% PGCIL NCD 28-06-2025 J	0.99%
9.25% RIL NCD 16-06-2024 SR-PPD3	0.79%
9.00% RIL NCD 21-01-2025 SR-PPD5	0.78%
8.93% PGCIL NCD 20-10-2024 XLVII G	0.77%
7.13% NHPC NCD 11-02-2030 Series AA Strip E	0.72%
<b>Bonds/Debtentures Total</b>	<b>17.76%</b>
5.77% GOI CG 03.08.2030	22.44%
6.17% GOI 15.07.2021	7.68%
6.68% GOI CG 17-09-2031	2.99%
6.80% GOI CG 15-12-2060	1.50%
6.19% GOI 16-09-2034	1.27%
5.22% GOI CG 15-06-2025	1.19%
6.22% GOI 16.03.2035	1.18%
7.88% GOI CG 19-03-2030	1.15%
6.45% GOI CG 07-10-2029	1.09%
<b>Gilts Total</b>	<b>40.49%</b>
RELIANCE INDUSTRIES LTD.	4.70%
HDFC BANK LTD.FV-2	4.17%
INFOSYS LIMITED	2.97%
HDFC LTD FV 2	2.69%
ICICI BANK LTD.FV-2	2.38%
TATA CONSULTANCY SERVICES LTD.	2.05%
KOTAK MAHINDRA BANK LIMITED_FV5	1.83%
HINDUSTAN LEVER LTD.	1.44%
ITC - FV 1	1.16%
AXIS BANK LIMITEDFV-2	1.16%
LARSEN&TUBRO	0.99%
BAJAJ FINANCE LIMITED	0.96%
BHARTI AIRTEL LIMITED	0.84%
ASIAN PAINTS LIMITEDFV-1	0.73%
STATE BANK OF INDIAFV-1	0.69%
MARUTI UDYOG LTD.	0.69%
HCL TECHNOLOGIES LIMITED	0.66%
MAHINDRA & MAHINDRA LTD.-FV5	0.51%
NESTLE INDIA LIMITED	0.47%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.43%
DR. REDDY LABORATORIES	0.43%
TITAN COMPANY LIMITED	0.42%
ULTRATECH CEMCO LTD	0.41%
TECH MAHINDRA LIMITEDFV-5	0.40%
BAJAJ FINSERV LIMITED	0.39%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.38%
WIPRO	0.38%
POWER GRID CORP OF INDIA LTD	0.36%
NTPC LIMITED	0.34%
BRITANNIA INDUSTRIES LTD	0.32%
TATA IRON & STEEL COMPANY LTD	0.32%
BAJAJ AUTO LTD	0.31%
HERO MOTOCORP LIMITED	0.30%
CIPLA LTD.	0.30%
EICHER MOTORS LIMITED	0.27%
JSW STEEL LIMITED	0.26%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.25%
HINDALCO INDUSTRIES LTD FV RE 1	0.25%
SBI LIFE INSURANCE COMPANY LIMITED	0.24%
TATA MOTORS LTD.FV-2	0.23%
BHARAT PETROLEUM CORP. LTD.	0.23%
DABUR INDIA LTD.	0.21%
ONGCFV-5	0.20%
GODREJ CONSUMER PRODUCTS LIMITED	0.20%
UPL LIMITED	0.19%
Vedanta Limited	0.18%
INDIAN OIL CORPORATION LIMITED	0.17%
COAL INDIA LIMITED	0.16%
GRASIM INDUSTRIES LTD.	0.15%
<b>Equity Total</b>	<b>39.75%</b>
<b>Money Market Total</b>	<b>2.48%</b>
<b>Current Assets</b>	<b>-0.48%</b>
<b>Total</b>	<b>100.00%</b>

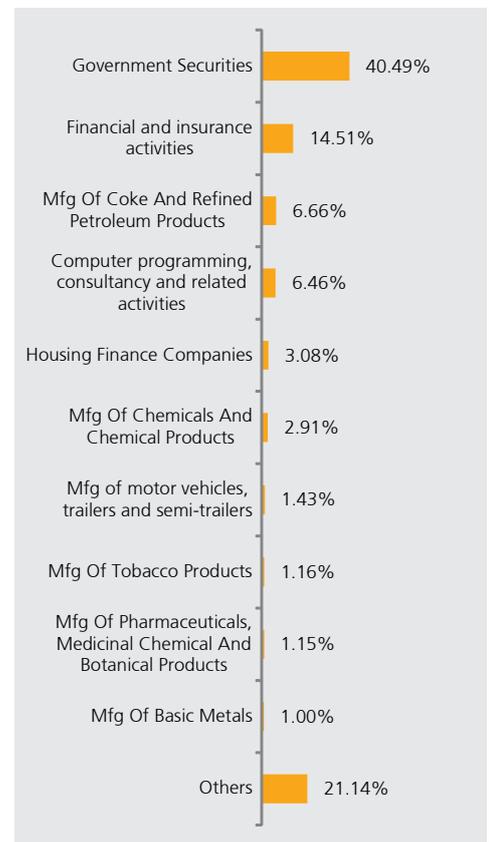
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Growth Fund 2 (ULIF01102/11/07LGROWTHF02121)

Fund Report as on 27th November 2020

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

## Fund Details

**Fund Manager:** Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

**NAV as on 27 November, 20:** ₹25.6662

**Inception Date:** 29<sup>th</sup> November 2007

**Benchmark:** CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%

**AUM as on 27 November, 20:** ₹ 13.17 Crs.

**Modified Duration of Debt Portfolio:**

5.82 years

**YTM of Debt Portfolio:** 5.59%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	40
Gsec / Debt	00-100	57
MMI / Others	00-100	3

## Returns

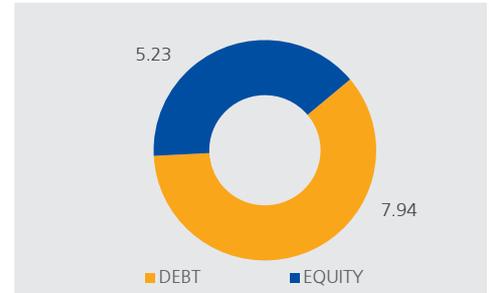
Period	Fund Returns	Index Returns
Last 1 Month	4.36%	4.80%
Last 6 Months	14.62%	16.35%
Last 1 Year	10.29%	11.49%
Last 2 Years	10.24%	11.72%
Last 3 Years	7.68%	9.41%
Since Inception	7.52%	8.39%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

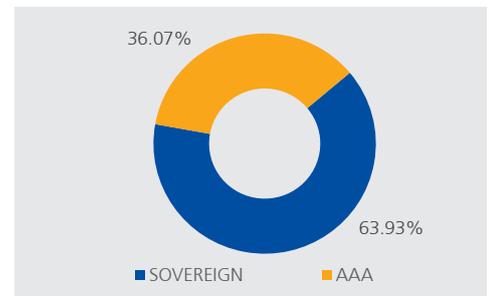
## Portfolio

Name of Instrument	% to AUM
8.23% IRFC NCD 29-03-2029 SR135	5.89%
9.05% HDFC NCD 20-11-2023 U-004	3.40%
8.85% PGCIL NCD 19-10-2023 STRPP H	3.17%
8.30% IRFC NCD 25-03-2029 SR 134	2.53%
7.69% NABARD 29.05.2024 Series 20C	2.48%
7.70% NHA1 NCD_13.09.2029_Taxable Bond_Series-V	0.82%
<b>Bonds/Debentures Total</b>	<b>18.30%</b>
5.77% GOI CG 03.08.2030	22.85%
6.17% GOI 15.07.2021	5.40%
6.68% GOI CG 17-09-2031	2.98%
6.45% GOI CG 07-10-2029	1.51%
6.80% GOI CG 15-12-2060	1.49%
6.19% GOI 16-09-2034	1.26%
5.22% GOI CG 15-06-2025	1.18%
6.22% GOI 16.03.2035	1.18%
7.88% GOI CG 19-03-2030	1.13%
<b>Gilts Total</b>	<b>38.98%</b>
RELIANCE INDUSTRIES LTD.	4.68%
HDFC BANK LTD.FV-2	4.17%
INFOSYS LIMITED	2.96%
HDFC LTD FV 2	2.72%
ICICI BANK LTD.FV-2	2.38%
TATA CONSULTANCY SERVICES LTD.	2.05%
KOTAK MAHINDRA BANK LIMITED_FV5	1.82%
HINDUSTAN LEVER LTD.	1.43%
ITC - FV 1	1.17%
AXIS BANK LIMITEDFV-2	1.16%
LARSEN&TUBRO	0.99%
BAJAJ FINANCE LIMITED	0.95%
BHARTI AIRTEL LIMITED	0.84%
ASIAN PAINTS LIMITEDFV-1	0.73%
STATE BANK OF INDIAFV-1	0.69%
MARUTI UDYOG LTD.	0.68%
HCL TECHNOLOGIES LIMITED	0.66%
MAHINDRA & MAHINDRA LTD.-FV5	0.51%
NESTLE INDIA LIMITED	0.46%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.43%
DR. REDDY LABORATORIES	0.43%
TITAN COMPANY LIMITED	0.42%
ULTRATECH CEMCO LTD	0.40%
TECH MAHINDRA LIMITEDFV-5	0.40%
BAJAJ FINSERV LIMITED	0.39%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.38%
WIPRO	0.38%
POWER GRID CORP OF INDIA LTD	0.36%
NTPC LIMITED	0.34%
BRITANNIA INDUSTRIES LTD	0.32%
TATA IRON & STEEL COMPANY LTD	0.31%
BAJAJ AUTO LTD	0.30%
HERO MOTOCORP LIMITED	0.30%
CIPLA LTD.	0.29%
EICHER MOTORS LIMITED	0.27%
JSW STEEL LIMITED	0.25%
HINDALCO INDUSTRIES LTD FV RE 1	0.25%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.25%
SBI LIFE INSURANCE COMPANY LIMITED	0.24%
TATA MOTORS LTD.FV-2	0.23%
BHARAT PETROLEUM CORP. LTD.	0.23%
DABUR INDIA LTD.	0.21%
ONGCFV-5	0.20%
GODREJ CONSUMER PRODUCTS LIMITED	0.19%
UPL LIMITED	0.19%
Vedanta Limited	0.18%
COAL INDIA LIMITED	0.18%
INDIAN OIL CORPORATION LIMITED	0.17%
GRASIM INDUSTRIES LTD.	0.14%
<b>Equity Total</b>	<b>39.70%</b>
<b>Money Market Total</b>	<b>3.69%</b>
<b>Current Assets</b>	<b>-0.68%</b>
<b>Total</b>	<b>100.00%</b>

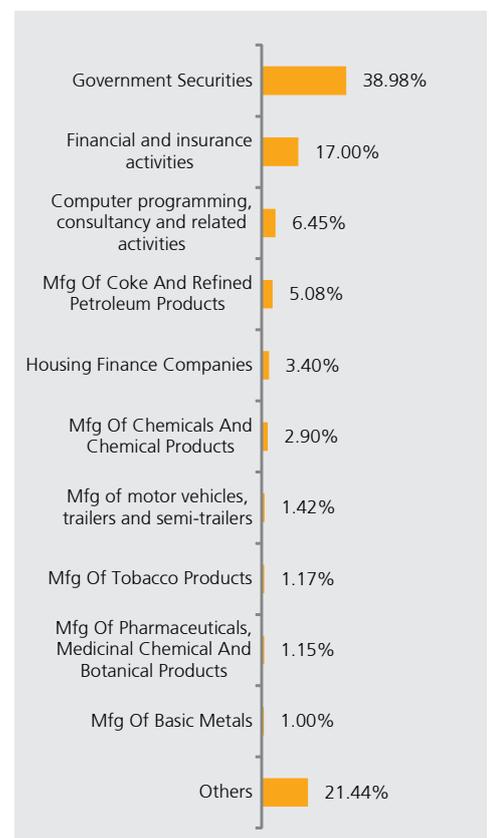
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Growth Fund 1 (ULIF03304/12/08PGROWTHF01121)

Fund Report as on 27th November 2020

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

## Fund Details

**Fund Manager:** Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

**NAV as on 27 November, 20:** ₹33.2073

**Inception Date:** 4<sup>th</sup> December 2008

**Benchmark:** CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%

**AUM as on 27 November, 20:** ₹ 8.63 Crs.

**Modified Duration of Debt Portfolio:**

5.88 years

**YTM of Debt Portfolio:** 5.66%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	40
Gsec / Debt	00-100	57
MMI / Others	00-100	3

## Returns

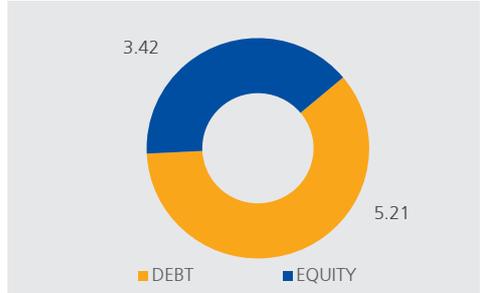
Period	Fund Returns	Index Returns
Last 1 Month	4.29%	4.80%
Last 6 Months	14.17%	16.35%
Last 1 Year	10.25%	11.49%
Last 2 Years	9.81%	11.72%
Last 3 Years	7.17%	9.41%
Since Inception	9.14%	9.59%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

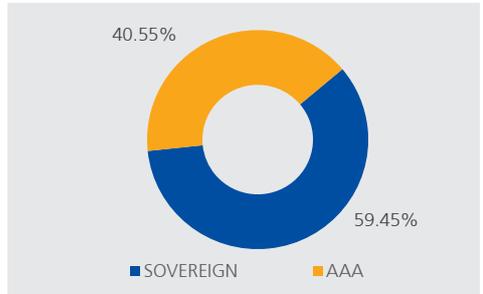
## Portfolio

Name of Instrument	% to AUM
8.35% IRFC NCD 13-03-2029 SR 133	5.17%
8.85% PGCIL NCD 19-10-2023 STRPP H	4.84%
9.05% HDFC NCD 20-11-2023 U-004	3.90%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	2.50%
8.30% IRFC NCD 25-03-2029 SR 134	1.29%
8.23% IRFC NCD 29-03-2029 SR135	1.29%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	1.28%
<b>Bonds/Debentures Total</b>	<b>20.26%</b>
5.77% GOI CG 03.08.2030	20.05%
6.17% GOI 15.07.2021	3.87%
6.45% GOI CG 07-10-2029	3.09%
6.68% GOI CG 17-09-2031	3.00%
6.80% GOI CG 15-12-2060	1.51%
6.19% GOI 16-09-2034	1.28%
5.22% GOI CG 15-06-2025	1.20%
6.22% GOI 16.03.2035	1.18%
7.88% GOI CG 19-03-2030	1.16%
<b>Gilts Total</b>	<b>36.35%</b>
RELIANCE INDUSTRIES LTD.	4.61%
HDFC BANK LTD.FV-2	4.29%
INFOSYS LIMITED	2.97%
HDFC LTD FV 2	2.70%
ICICI BANK LTD.FV-2	2.42%
TATA CONSULTANCY SERVICES LTD.	2.05%
KOTAK MAHINDRA BANK LIMITED_FV5	1.80%
HINDUSTAN LEVER LTD.	1.41%
ITC - FV 1	1.23%
AXIS BANK LIMITEDFV-2	1.15%
LARSEN&TUBRO	0.98%
BAJAJ FINANCE LIMITED	0.94%
BHARTI AIRTEL LIMITED	0.82%
ASIAN PAINTS LIMITEDFV-1	0.73%
STATE BANK OF INDIAFV-1	0.68%
MARUTI UDYOG LTD.	0.68%
HCL TECHNOLOGIES LIMITED	0.65%
MAHINDRA & MAHINDRA LTD.-FV5	0.50%
DR. REDDY LABORATORIES	0.48%
NESTLE INDIA LIMITED	0.46%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.43%
TITAN COMPANY LIMITED	0.41%
ULTRATECH CEMCO LTD	0.41%
WIPRO	0.40%
TECH MAHINDRA LIMITEDFV-5	0.39%
BAJAJ FINSERV LIMITED	0.39%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.37%
POWER GRID CORP OF INDIA LTD	0.36%
NTPC LIMITED	0.33%
BRITANNIA INDUSTRIES LTD	0.32%
TATA IRON & STEEL COMPANY LTD	0.31%
BAJAJ AUTO LTD	0.30%
HERO MOTOCORP LIMITED	0.30%
CIPLA LTD.	0.29%
EICHER MOTORS LIMITED	0.27%
JSW STEEL LIMITED	0.25%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.25%
HINDALCO INDUSTRIES LTD FV RE 1	0.24%
SBI LIFE INSURANCE COMPANY LIMITED	0.24%
TATA MOTORS LTD.FV-2	0.23%
BHARAT PETROLEUM CORP. LTD.	0.23%
DABUR INDIA LTD.	0.21%
GODREJ CONSUMER PRODUCTS LIMITED	0.19%
ONGCFV-5	0.19%
UPL LIMITED	0.18%
Vedanta Limited	0.18%
INDIAN OIL CORPORATION LIMITED	0.17%
COAL INDIA LIMITED	0.15%
GRASIM INDUSTRIES LTD.	0.14%
<b>Equity Total</b>	<b>39.67%</b>
<b>Money Market Total</b>	<b>4.54%</b>
<b>Current Assets</b>	<b>-0.82%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Growth Fund 2 (ULIF05001/01/10PGROWTHF02121)

Fund Report as on 27th November 2020

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

## Fund Details

**Fund Manager:** Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

**NAV as on 27 November, 20:** ₹23.8018

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%

**AUM as on 27 November, 20:** ₹ 1.59 Crs.

**Modified Duration of Debt Portfolio:**

5.99 years

**YTM of Debt Portfolio:** 5.77%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	40
Gsec / Debt	00-100	56
MMI / Others	00-100	4

## Returns

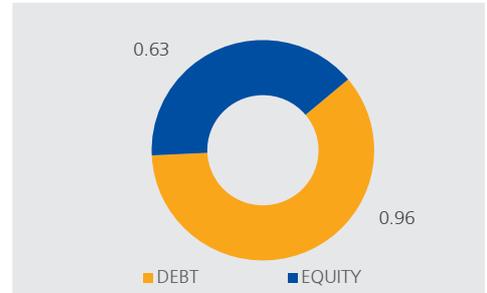
Period	Fund Returns	Index Returns
Last 1 Month	4.35%	4.80%
Last 6 Months	14.50%	16.35%
Last 1 Year	9.52%	11.49%
Last 2 Years	9.73%	11.72%
Last 3 Years	7.41%	9.41%
Since Inception	8.29%	9.02%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

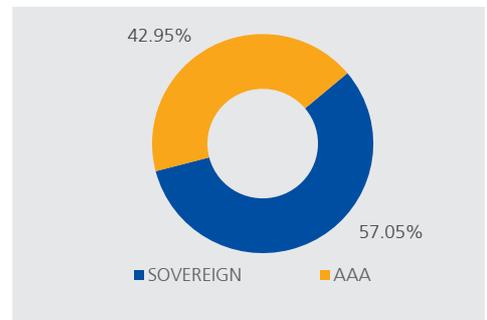
## Portfolio

Name of Instrument	% to AUM
8.30% NTPC NCD SR 67 15-01-2029	7.11%
8.30% IRFC NCD 25-03-2029 SR 134	6.98%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	6.93%
<b>Bonds/Debentures Total</b>	<b>21.02%</b>
5.77% GOI CG 03.08.2030	19.38%
6.17% GOI 15.07.2021	4.53%
6.68% GOI CG 17-09-2031	2.95%
6.45% GOI CG 07-10-2029	1.56%
6.80% GOI CG 15-12-2060	1.43%
6.19% GOI 16-09-2034	1.25%
5.22% GOI CG 15-06-2025	1.14%
7.88% GOI CG 19-03-2030	1.13%
6.22% GOI 16.03.2035	1.13%
<b>Gilts Total</b>	<b>34.50%</b>
RELIANCE INDUSTRIES LTD.	4.63%
HDFC BANK LTD.FV-2	4.23%
INFOSYS LIMITED	2.95%
HDFC LTD FV 2	2.82%
ICICI BANK LTD.FV-2	2.37%
TATA CONSULTANCY SERVICES LTD.	2.05%
KOTAK MAHINDRA BANK LIMITED_FV5	1.81%
HINDUSTAN LEVER LTD.	1.42%
AXIS BANK LIMITEDFV-2	1.15%
ITC - FV 1	1.03%
LARSEN&TUBRO	0.98%
BAJAJ FINANCE LIMITED	0.95%
BHARTI AIRTEL LIMITED	0.83%
ASIAN PAINTS LIMITEDFV-1	0.72%
STATE BANK OF INDIAFV-1	0.71%
HCL TECHNOLOGIES LIMITED	0.68%
MARUTI UDYOG LTD.	0.66%
MAHINDRA & MAHINDRA LTD.-FV5	0.50%
ULTRATECH CEMCO LTD	0.48%
NESTLE INDIA LIMITED	0.45%
TITAN COMPANY LIMITED	0.44%
DR. REDDY LABORATORIES	0.42%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.42%
TECH MAHINDRA LIMITEDFV-5	0.41%
BAJAJ FINSERV LIMITED	0.38%
WIPRO	0.38%
POWER GRID CORP OF INDIA LTD	0.38%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.37%
NTPC LIMITED	0.35%
TATA IRON & STEEL COMPANY LTD	0.32%
BRITANNIA INDUSTRIES LTD	0.32%
BAJAJ AUTO LTD	0.32%
HERO MOTOCORP LIMITED	0.29%
CIPLA LTD.	0.29%
JSW STEEL LIMITED	0.27%
EICHER MOTORS LIMITED	0.25%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.25%
HINDALCO INDUSTRIES LTD FV RE 1	0.24%
SBI LIFE INSURANCE COMPANY LIMITED	0.24%
TATA MOTORS LTD.FV-2	0.23%
BHARAT PETROLEUM CORP. LTD.	0.22%
GODREJ CONSUMER PRODUCTS LIMITED	0.22%
DABUR INDIA LTD.	0.21%
ONGCFV-5	0.20%
UPL LIMITED	0.18%
INDIAN OIL CORPORATION LIMITED	0.17%
Vedanta Limited	0.16%
GRASIM INDUSTRIES LTD.	0.14%
COAL INDIA LIMITED	0.12%
<b>Equity Total</b>	<b>39.63%</b>
<b>Money Market Total</b>	<b>4.95%</b>
<b>Current Assets</b>	<b>-0.10%</b>
<b>Total</b>	<b>100.00%</b>

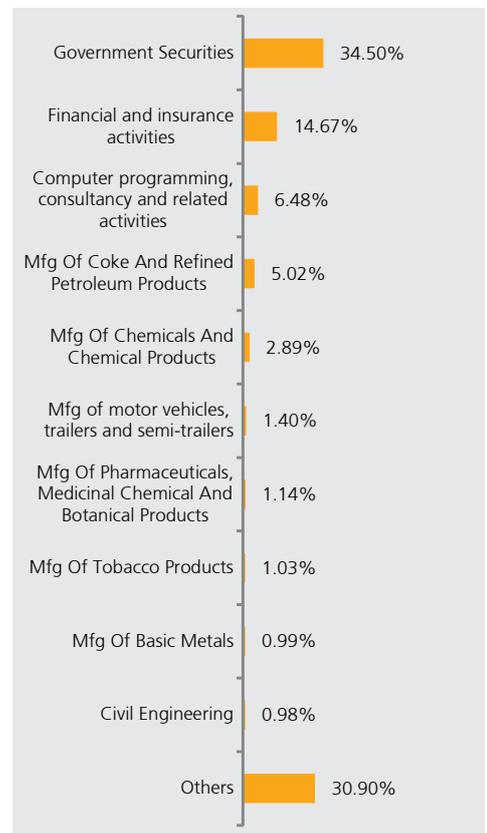
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Balanced Fund 1 (ULIF03104/12/08PBALANCE01121)

Fund Report as on 27th November 2020

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

**NAV as on 27 November, 20:** ₹36.8890

**Inception Date:** 4<sup>th</sup> December 2008

**Benchmark:** CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%

**AUM as on 27 November, 20:** ₹ 17.91 Crs.

**Modified Duration of Debt Portfolio:**

5.78 years

**YTM of Debt Portfolio:** 5.59%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	20
Gsec / Debt	00-100	77
MMI / Others	00-100	3

## Returns

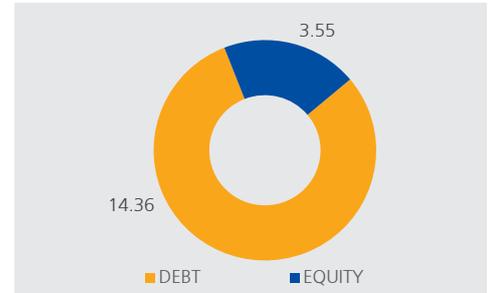
Period	Fund Returns	Index Returns
Last 1 Month	2.35%	2.76%
Last 6 Months	8.54%	10.50%
Last 1 Year	10.00%	11.95%
Last 2 Years	10.22%	12.07%
Last 3 Years	7.60%	9.45%
Since Inception	8.05%	8.82%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

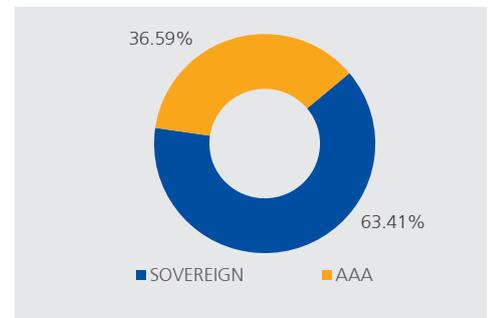
## Portfolio

Name of Instrument	% to AUM
8.23% IRFC NCD 29-03-2029 SR135	6.81%
7.69% NABARD 29.05.2024 Series 20C	3.66%
8.30% NTPC NCD SR 67 15-01-2029	3.16%
8.85% PGCIL NCD 19-10-2023 STRPP H	3.11%
9.05% HDFC NCD 20-11-2023 U-004	2.50%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	2.41%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	1.23%
9.00% NTPC NCD 25-01-2023 XLII-I	1.23%
9.25% RIL NCD 16-06-2024 SR-PPD3	0.64%
9.00% RIL NCD 21-01-2025 SR-PPD5	0.63%
8.30% IRFC NCD 25-03-2029 SR 134	0.62%
<b>Bonds/Debentures Total</b>	<b>26.00%</b>
5.77% GOI CG 03.08.2030	28.33%
6.17% GOI 15.07.2021	7.15%
6.68% GOI CG 17-09-2031	4.05%
6.45% GOI CG 07-10-2029	2.88%
6.80% GOI CG 15-12-2060	2.03%
6.19% GOI 16-09-2034	1.72%
5.22% GOI CG 15-06-2025	1.62%
6.22% GOI 16.03.2035	1.58%
7.88% GOI CG 19-03-2030	1.56%
<b>Gilts Total</b>	<b>50.92%</b>
RELIANCE INDUSTRIES LTD.	2.31%
HDFC BANK LTD.FV-2	2.09%
INFOSYS LIMITED	1.50%
HDFC LTD FV 2	1.48%
ICICI BANK LTD.FV-2	1.19%
TATA CONSULTANCY SERVICES LTD.	1.04%
KOTAK MAHINDRA BANK LIMITED_FV5	0.91%
HINDUSTAN LEVER LTD.	0.72%
ITC - FV 1	0.60%
AXIS BANK LIMITEDFV-2	0.58%
LARSEN&TUBRO	0.50%
BAJAJ FINANCE LIMITED	0.47%
BHARTI AIRTEL LIMITED	0.41%
ASIAN PAINTS LIMITEDFV-1	0.37%
MARUTI UDYOG LTD.	0.34%
STATE BANK OF INDIAFV-1	0.34%
HCL TECHNOLOGIES LIMITED	0.33%
MAHINDRA & MAHINDRA LTD.-FV5	0.25%
NESTLE INDIA LIMITED	0.23%
DR. REDDY LABORATORIES	0.22%
TITAN COMPANY LIMITED	0.21%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.20%
TECH MAHINDRA LIMITEDFV-5	0.20%
WIPRO	0.19%
BAJAJ FINSERV LIMITED	0.19%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.19%
POWER GRID CORP OF INDIA LTD	0.18%
NTPC LIMITED	0.17%
BRITANNIA INDUSTRIES LTD	0.16%
TATA IRON & STEEL COMPANY LTD	0.16%
BAJAJ AUTO LTD	0.15%
HERO MOTOCORP LIMITED	0.15%
CIPLA LTD.	0.14%
EICHER MOTORS LIMITED	0.13%
JSW STEEL LIMITED	0.13%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.12%
HINDALCO INDUSTRIES LTD FV RE 1	0.12%
SBI LIFE INSURANCE COMPANY LIMITED	0.12%
TATA MOTORS LTD.FV-2	0.12%
ULTRATECH CEMCO LTD	0.11%
BHARAT PETROLEUM CORP. LTD.	0.11%
DABUR INDIA LTD.	0.11%
GODREJ CONSUMER PRODUCTS LIMITED	0.10%
ONGCFV-5	0.10%
UPL LIMITED	0.09%
Vedanta Limited	0.08%
INDIAN OIL CORPORATION LIMITED	0.08%
COAL INDIA LIMITED	0.07%
GRASIM INDUSTRIES LTD.	0.07%
<b>Equity Total</b>	<b>19.83%</b>
<b>Money Market Total</b>	<b>3.39%</b>
<b>Current Assets</b>	<b>-0.13%</b>
<b>Total</b>	<b>100.00%</b>

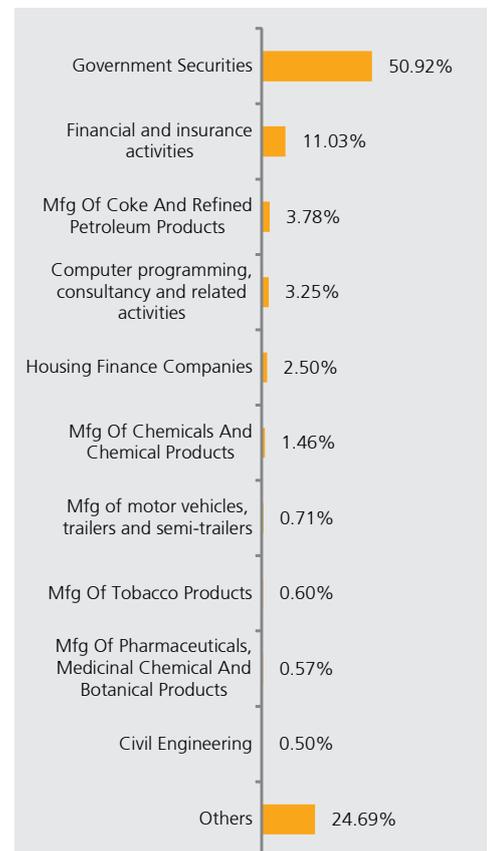
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Balanced Fund 2 (ULIF04801/01/10PBALANCE02121)

Fund Report as on 27th November 2020

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

**NAV as on 27 November, 20:** ₹23.0647

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** CRISIL Composite Bond Fund  
Index: 80%; Sensex 50: 20%

**AUM as on 27 November, 20:** ₹ 2.16 Crs.

**Modified Duration of Debt Portfolio:**

5.96 years

**YTM of Debt Portfolio:** 5.65%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	20
Gsec / Debt	00-100	76
MMI / Others	00-100	4

## Returns

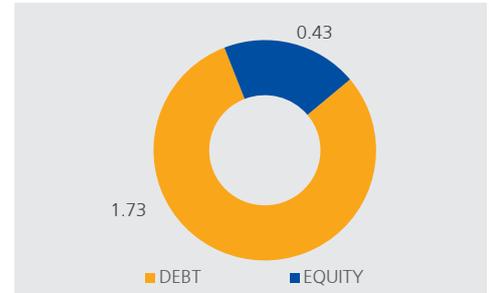
Period	Fund Returns	Index Returns
Last 1 Month	2.29%	2.76%
Last 6 Months	8.63%	10.50%
Last 1 Year	10.02%	11.95%
Last 2 Years	10.33%	12.07%
Last 3 Years	7.59%	9.45%
Since Inception	7.98%	8.89%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

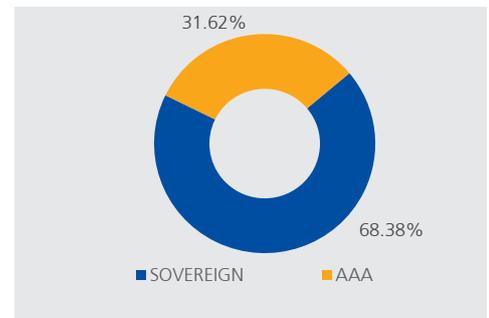
## Portfolio

Name of Instrument	% to AUM
8.93% PGCIL NCD 20-10-2024 XLVII G	5.20%
9.05% HDFC NCD 20-11-2023 U-004	5.20%
8.30% IRFC NCD 25-03-2029 SR 134	5.16%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	5.00%
<b>Bonds/Debentures Total</b>	<b>20.55%</b>
5.77% GOI CG 03.08.2030	27.11%
6.45% GOI CG 07-10-2029	8.04%
6.17% GOI 15.07.2021	7.35%
6.68% GOI CG 17-09-2031	4.07%
6.80% GOI CG 15-12-2060	2.01%
6.19% GOI 16-09-2034	1.76%
5.22% GOI CG 15-06-2025	1.58%
6.22% GOI 16.03.2035	1.58%
7.88% GOI CG 19-03-2030	1.57%
<b>Gilts Total</b>	<b>55.07%</b>
RELIANCE INDUSTRIES LTD.	2.34%
HDFC BANK LTD.FV-2	2.00%
INFOSYS LIMITED	1.52%
HDFC LTD FV 2	1.21%
ICICI BANK LTD.FV-2	1.21%
TATA CONSULTANCY SERVICES LTD.	1.06%
KOTAK MAHINDRA BANK LIMITED_FV5	0.92%
HINDUSTAN LEVER LTD.	0.73%
AXIS BANK LIMITEDFV-2	0.59%
ITC - FV 1	0.55%
LARSEN&TUBRO	0.50%
BAJAJ FINANCE LIMITED	0.48%
BHARTI AIRTEL LIMITED	0.42%
ASIAN PAINTS LIMITEDFV-1	0.38%
MARUTI UDYOG LTD.	0.36%
STATE BANK OF INDIAFV-1	0.35%
HCL TECHNOLOGIES LIMITED	0.33%
MAHINDRA & MAHINDRA LTD.-FV5	0.25%
NESTLE INDIA LIMITED	0.25%
DR. REDDY LABORATORIES	0.22%
ULTRATECH CEMCO LTD	0.22%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.21%
TITAN COMPANY LIMITED	0.21%
TECH MAHINDRA LIMITEDFV-5	0.20%
BAJAJ FINSERV LIMITED	0.20%
WIPRO	0.19%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.19%
POWER GRID CORP OF INDIA LTD	0.18%
NTPC LIMITED	0.17%
BRITANNIA INDUSTRIES LTD	0.17%
TATA IRON & STEEL COMPANY LTD	0.17%
CIPLA LTD.	0.15%
BAJAJ AUTO LTD	0.15%
HERO MOTOCORP LIMITED	0.14%
EICHER MOTORS LIMITED	0.14%
JSW STEEL LIMITED	0.13%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.13%
HINDALCO INDUSTRIES LTD FV RE 1	0.12%
SBI LIFE INSURANCE COMPANY LIMITED	0.12%
BHARAT PETROLEUM CORP. LTD.	0.11%
DABUR INDIA LTD.	0.11%
GODREJ CONSUMER PRODUCTS LIMITED	0.10%
ONGCFV-5	0.10%
UPL LIMITED	0.09%
COAL INDIA LIMITED	0.09%
TATA MOTORS LTD.FV-2	0.09%
Vedanta Limited	0.09%
INDIAN OIL CORPORATION LIMITED	0.08%
GRASIM INDUSTRIES LTD.	0.07%
<b>Equity Total</b>	<b>19.81%</b>
<b>Money Market Total</b>	<b>4.91%</b>
<b>Current Assets</b>	<b>-0.35%</b>
<b>Total</b>	<b>100.00%</b>

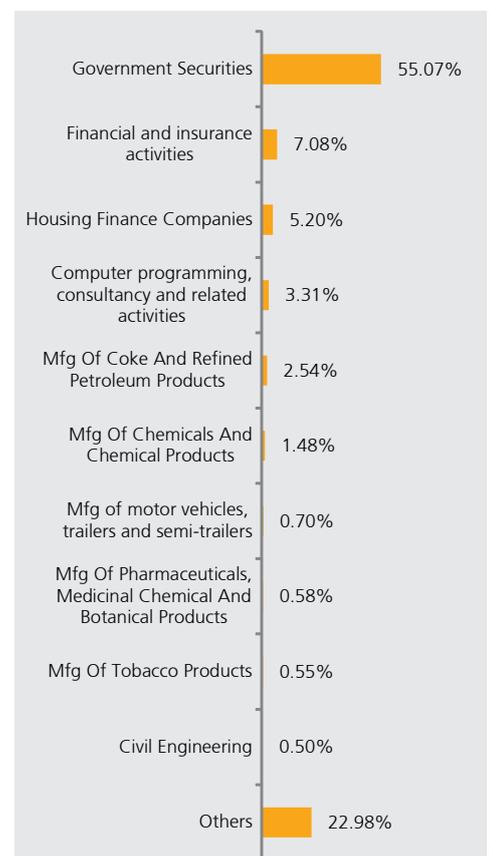
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Pure Debt Fund 1 (ULIF00909/04/07LPURDEBT01121)

Fund Report as on 27th November 2020

## Investment Objective

The investment objective of the fund is to provide steady investment returns achieved through 100% investment in debt securities, while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

## Fund Details

**Fund Manager:** Mr. Gaurav Jakhotia  
**NAV as on 27 November, 20:** ₹27.9536  
**Inception Date:** 9<sup>th</sup> April 2007  
**Benchmark:** CRISIL Composite Bond Fund Index: 100%  
**AUM as on 27 November, 20:** ₹ 33.32 Crs.  
**Modified Duration of Debt Portfolio:** 5.97 years  
**YTM of Debt Portfolio:** 5.73%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	93
MMI / Others	00-100	7

## Returns

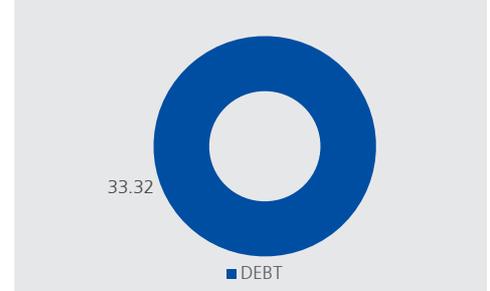
Period	Fund Returns	Index Returns
Last 1 Month	0.35%	0.75%
Last 6 Months	3.46%	4.88%
Last 1 Year	10.43%	11.98%
Last 2 Years	9.19%	12.17%
Last 3 Years	7.04%	9.30%
Since Inception	7.82%	8.25%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

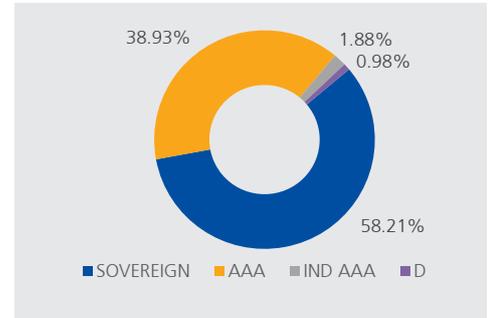
## Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	6.73%
7.75% PFC NCD 11-06-2030 SR 203-B	6.52%
9.00% RIL NCD 21-01-2025 SR-PPD5	5.44%
7.55% REC NCD 11-05-2030 SERIES 197	5.15%
5.32% NHB NCD 01-09-2023	4.28%
8.93% PGCIL NCD 20-10-2024 XLVII G	2.02%
7.13% NHPC NCD 11-02-2030 Series AA Strip E	1.88%
8.23% IRFC NCD 29-03-2029 SR135	1.00%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	0.98%
8.30% IRFC NCD 25-03-2029 SR 134	0.33%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	0.32%
<b>Bonds/Debentures Total</b>	<b>34.65%</b>
5.77% GOI CG 03.08.2030	31.01%
6.45% GOI CG 07-10-2029	6.45%
6.68% GOI CG 17-09-2031	5.08%
6.17% GOI 15.07.2021	4.85%
6.80% GOI CG 15-12-2060	2.52%
6.19% GOI 16-09-2034	2.17%
5.22% GOI CG 15-06-2025	2.04%
6.22% GOI 16.03.2035	1.96%
7.88% GOI CG 19-03-2030	1.96%
<b>Gilts Total</b>	<b>58.05%</b>
<b>Money Market Total</b>	<b>7.03%</b>
<b>Current Assets</b>	<b>0.27%</b>
<b>Total</b>	<b>100.00%</b>

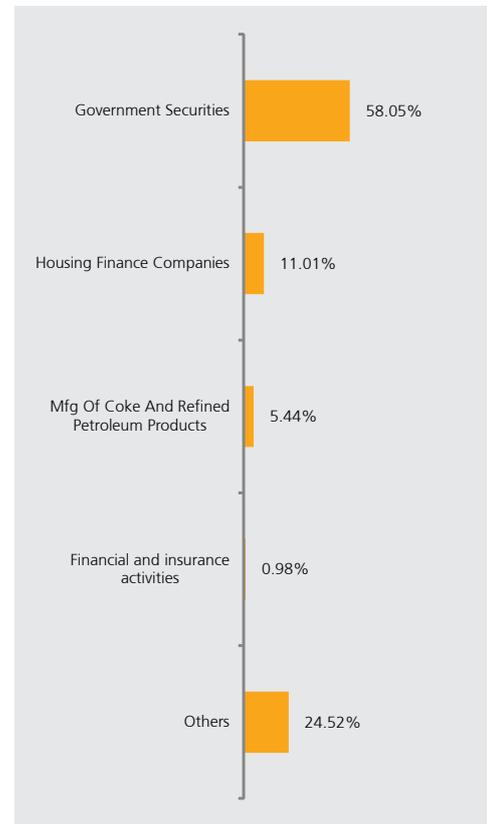
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Gilt Fund 1 (ULIF02610/06/08LGILTFUN01121)

Fund Report as on 27th November 2020

## Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Gaurav Jakhota  
**NAV as on 27 November, 20:** ₹24.3984  
**Inception Date:** 11<sup>th</sup> June 2008  
**Benchmark:** CRISIL Dynamic Gilt Index  
**AUM as on 27 November, 20:** ₹ 48.16 Crs.  
**Modified Duration of Debt Portfolio:**  
 7.02 years  
**YTM of Debt Portfolio:** 5.69%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	86
MMI / Others	00-100	14

## Returns

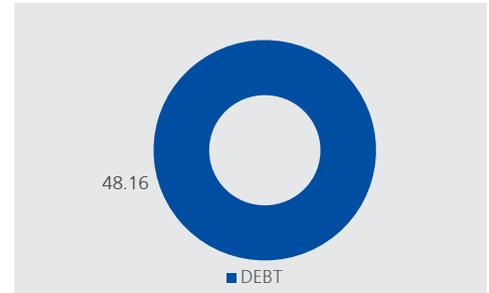
Period	Fund Returns	Index Returns
Last 1 Month	0.38%	0.64%
Last 6 Months	3.14%	3.64%
Last 1 Year	9.72%	11.54%
Last 2 Years	10.98%	11.92%
Last 3 Years	8.38%	9.18%
Since Inception	7.41%	8.73%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

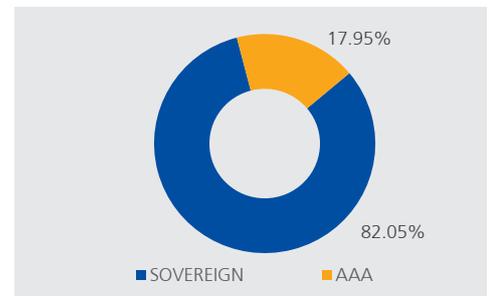
## Portfolio

Name of Instrument	% to AUM
5.77% GOI CG 03.08.2030	31.91%
6.68% GOI CG 17-09-2031	16.47%
6.17% GOI 15.07.2021	10.25%
6.80% GOI CG 15-12-2060	7.72%
6.45% GOI CG 07-10-2029	6.11%
6.22% GOI 16.03.2035	5.51%
5.22% GOI CG 15-06-2025	5.02%
6.19% GOI 16-09-2034	2.52%
<b>Gilts Total</b>	<b>85.51%</b>
<b>Money Market Total</b>	<b>18.71%</b>
<b>Current Assets</b>	<b>-4.22%</b>
<b>Total</b>	<b>100.00%</b>

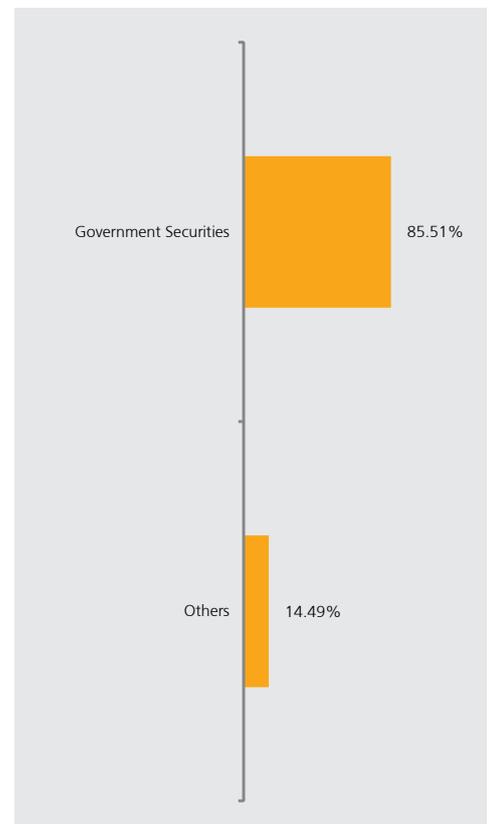
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Gilt Fund 2 (ULIF03819/03/09LGILTFUN02121)

Fund Report as on 27th November 2020

## Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Gaurav Jakhotia  
**NAV as on 27 November, 20:** ₹23.9385  
**Inception Date:** 20<sup>th</sup> August 2009  
**Benchmark:** CRISIL Dynamic Gilt Index  
**AUM as on 27 November, 20:** ₹ 0.70 Crs.  
**Modified Duration of Debt Portfolio:**  
 7.06 years  
**YTM of Debt Portfolio:** 5.69%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	86
MMI / Others	00-100	14

## Returns

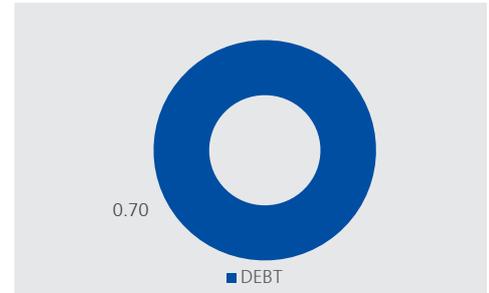
Period	Fund Returns	Index Returns
Last 1 Month	0.40%	0.64%
Last 6 Months	3.28%	3.64%
Last 1 Year	9.93%	11.54%
Last 2 Years	11.25%	11.92%
Last 3 Years	8.67%	9.18%
Since Inception	8.10%	8.30%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

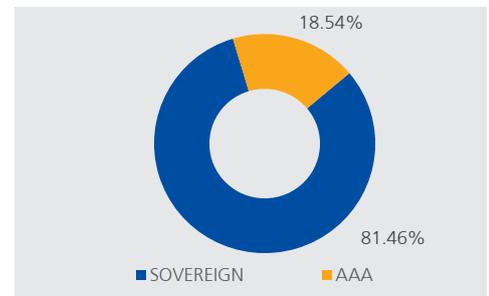
## Portfolio

Name of Instrument	% to AUM
5.77% GOI CG 03.08.2030	31.66%
6.68% GOI CG 17-09-2031	16.34%
6.17% GOI 15.07.2021	10.13%
6.80% GOI CG 15-12-2060	7.94%
6.45% GOI CG 07-10-2029	6.02%
6.22% GOI 16.03.2035	5.41%
5.22% GOI CG 15-06-2025	4.72%
6.19% GOI 16-09-2034	2.55%
<b>Gilts Total</b>	<b>84.77%</b>
<b>Money Market Total</b>	<b>19.29%</b>
<b>Current Assets</b>	<b>-4.07%</b>
<b>Total</b>	<b>100.00%</b>

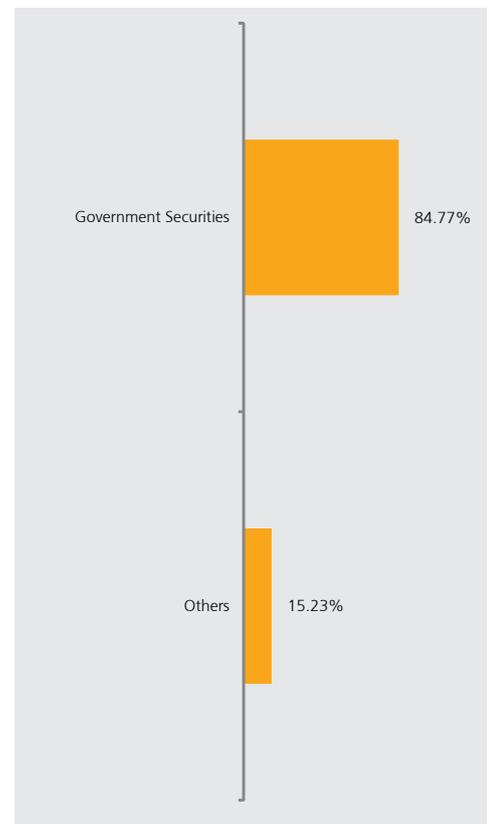
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Gilt Fund 1 (ULIF01301/02/08HGILTFUN01121)

Fund Report as on 27th November 2020

## Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Gaurav Jakhota  
**NAV as on 27 November, 20:** ₹24.5817  
**Inception Date:** 27<sup>th</sup> February 2008  
**Benchmark:** CRISIL Dynamic Gilt Index  
**AUM as on 27 November, 20:** ₹ 0.42 Crs.  
**Modified Duration of Debt Portfolio:**  
 7.03 years  
**YTM of Debt Portfolio:** 5.69%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	85
MMI / Others	00-100	15

## Returns

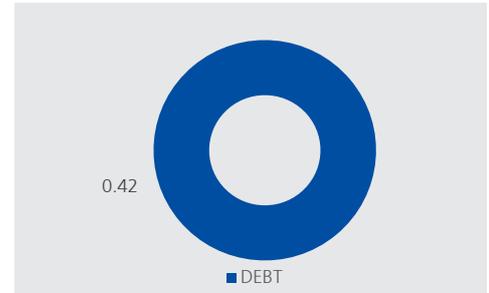
Period	Fund Returns	Index Returns
Last 1 Month	0.38%	0.64%
Last 6 Months	3.07%	3.64%
Last 1 Year	9.62%	11.54%
Last 2 Years	11.00%	11.92%
Last 3 Years	8.42%	9.18%
Since Inception	7.30%	8.11%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

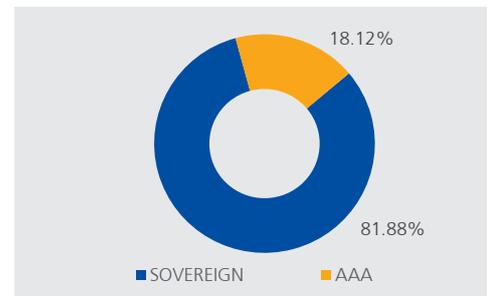
## Portfolio

Name of Instrument	% to AUM
5.77% GOI CG 03.08.2030	32.37%
6.68% GOI CG 17-09-2031	16.21%
6.17% GOI 15.07.2021	10.20%
6.80% GOI CG 15-12-2060	7.65%
6.45% GOI CG 07-10-2029	5.92%
6.22% GOI 16.03.2035	5.50%
5.22% GOI CG 15-06-2025	4.80%
6.19% GOI 16-09-2034	2.62%
<b>Gilts Total</b>	<b>85.26%</b>
<b>Money Market Total</b>	<b>18.87%</b>
<b>Current Assets</b>	<b>-4.14%</b>
<b>Total</b>	<b>100.00%</b>

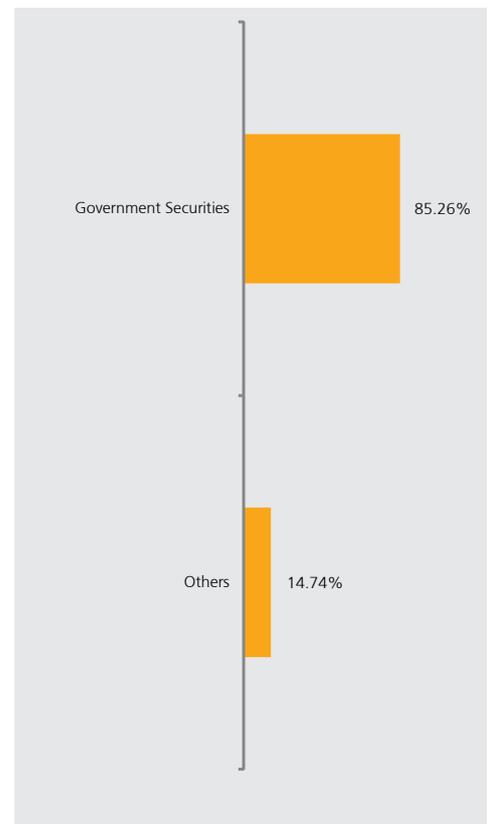
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Capital Secure Fund 1 (ULIF00228/07/04LCAPTSEC01121)

Fund Report as on 27th November 2020

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

## Fund Details

**Fund Manager:** Mr. Gaurav Jakhota  
**NAV as on 27 November, 20:** ₹26.6897  
**Inception Date:** 9<sup>th</sup> August 2004  
**Benchmark:** CRISIL 91 - days Treasury Bill Index  
**AUM as on 27 November, 20:** ₹ 3.28 Crs.  
**Modified Duration of Debt Portfolio:**  
 0.22 years  
**YTM of Debt Portfolio:** 3.24%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

## Returns

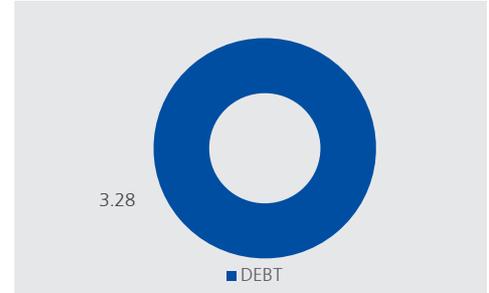
Period	Fund Returns	Index Returns
Last 1 Month	0.12%	0.31%
Last 6 Months	0.96%	1.78%
Last 1 Year	2.61%	4.63%
Last 2 Years	3.78%	5.68%
Last 3 Years	4.34%	6.07%
Since Inception	6.20%	7.02%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

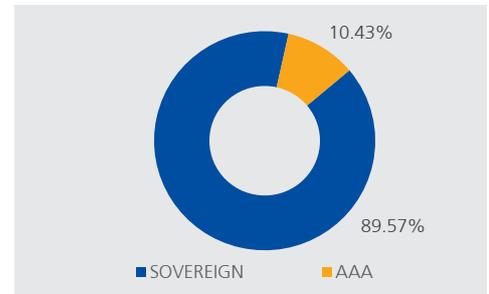
## Portfolio

Name of Instrument	% to AUM
Money Market Total	98.00%
Current Assets	2.00%
Total	100.00%

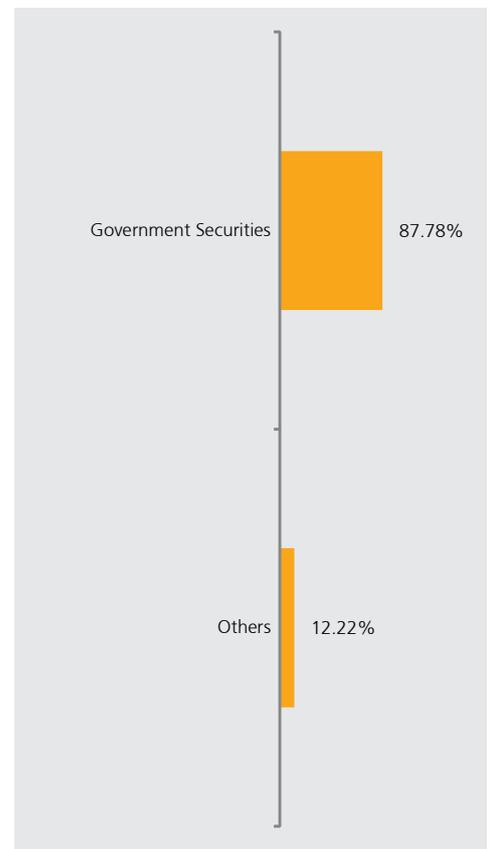
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Capital Secure Fund 1 (ULIF00501/11/06PCAPTSEC01121)

Fund Report as on 27th November 2020

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

## Fund Details

**Fund Manager:** Mr. Gaurav Jakhotia  
**NAV as on 27 November, 20:** ₹26.8797  
**Inception Date:** 8<sup>th</sup> November 2006  
**Benchmark:** CRISIL 91-days Treasury Bill Index  
**AUM as on 27 November, 20:** ₹ 2.21 Crs.  
**Modified Duration of Debt Portfolio:**  
 0.18 years  
**YTM of Debt Portfolio:** 3.19%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

## Returns

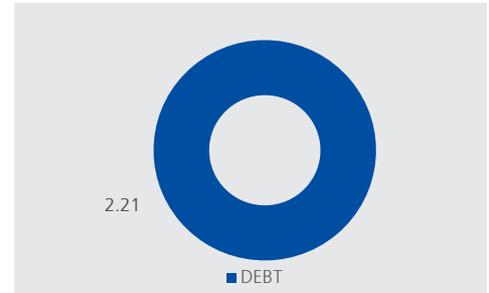
Period	Fund Returns	Index Returns
Last 1 Month	0.12%	0.31%
Last 6 Months	1.00%	1.78%
Last 1 Year	2.66%	4.63%
Last 2 Years	3.79%	5.68%
Last 3 Years	4.36%	6.07%
Since Inception	6.50%	7.21%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

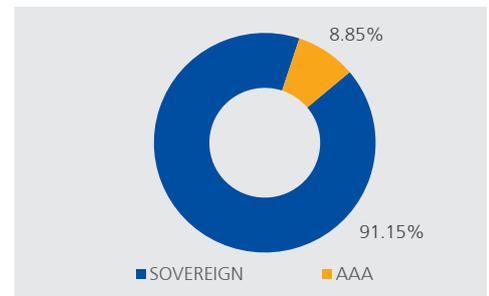
## Portfolio

Name of Instrument	% to AUM
Money Market Total	100.01%
Current Assets	-0.01%
Total	100.00%

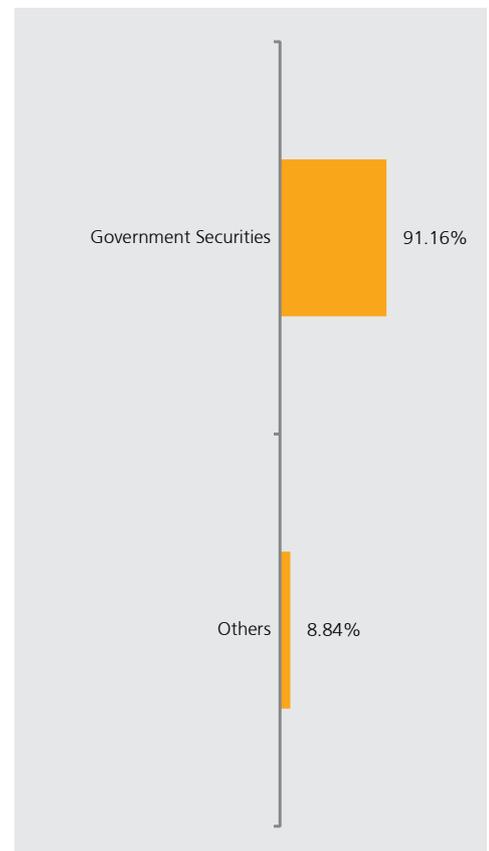
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Corporate Bond Fund 2 (ULIF04020/08/09LCORBOND02121)

Fund Report as on 27th November 2020

## Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Gaurav Jakhotia  
**NAV as on 27 November, 20:** ₹25.9544  
**Inception Date:** 20<sup>th</sup> August 2009  
**Benchmark:** CRISIL Composite Bond Index: 100%  
**AUM as on 27 November, 20:** ₹ 0.96 Crs.  
**Modified Duration of Debt Portfolio:** 5.83 years  
**YTM of Debt Portfolio:** 5.52%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	93
MMI / Others	00-100	7

## Returns

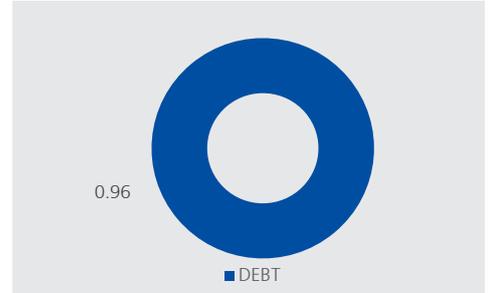
Period	Fund Returns	Index Returns
Last 1 Month	0.32%	0.75%
Last 6 Months	2.44%	4.88%
Last 1 Year	9.39%	11.98%
Last 2 Years	9.41%	12.17%
Last 3 Years	7.26%	9.30%
Since Inception	7.96%	8.69%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

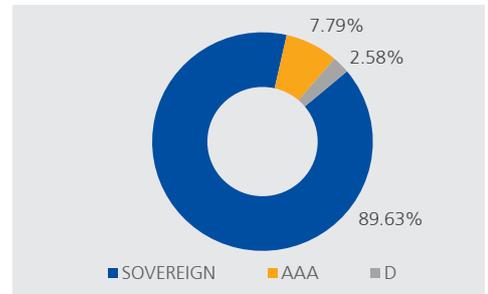
## Portfolio

Name of Instrument	% to AUM
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	2.59%
<b>Bonds/Debentures Total</b>	<b>2.59%</b>
5.77% GOI CG 03.08.2030	33.05%
6.45% GOI CG 07-10-2029	23.25%
6.17% GOI 15.07.2021	18.36%
6.68% GOI CG 17-09-2031	4.88%
6.80% GOI CG 15-12-2060	2.68%
6.19% GOI 16-09-2034	2.07%
7.88% GOI CG 19-03-2030	1.99%
5.22% GOI CG 15-06-2025	1.88%
6.22% GOI 16.03.2035	1.87%
<b>Gilts Total</b>	<b>90.03%</b>
<b>Money Market Total</b>	<b>7.82%</b>
<b>Current Assets</b>	<b>-0.45%</b>
<b>Total</b>	<b>100.00%</b>

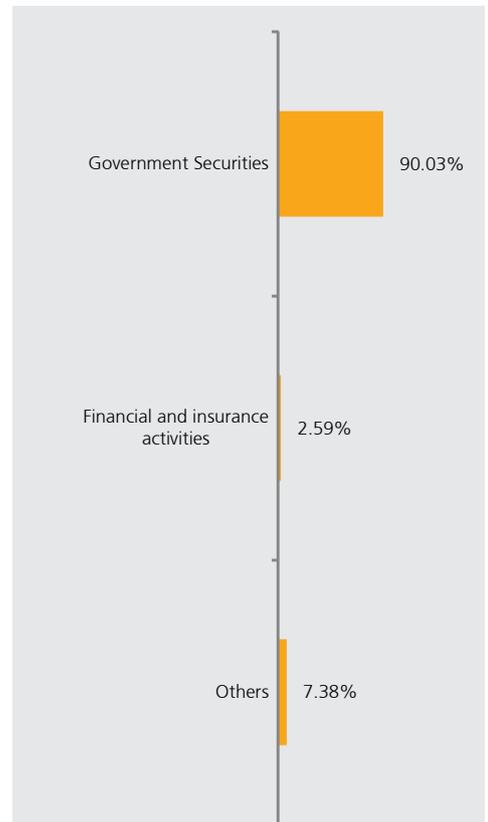
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Corporate Bond Fund 1 (ULIF06301/02/08HCORBOND01121)

Fund Report as on 27th November 2020

## Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Gaurav Jakhotia  
**NAV as on 27 November, 20:** ₹27.2486  
**Inception Date:** 27<sup>th</sup> February 2008  
**Benchmark:** CRISIL Composite Bond Index: 100%  
**AUM as on 27 November, 20:** ₹ 0.64 Crs.  
**Modified Duration of Debt Portfolio:** 5.75 years  
**YTM of Debt Portfolio:** 5.37%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	96
MMI / Others	00-100	4

## Returns

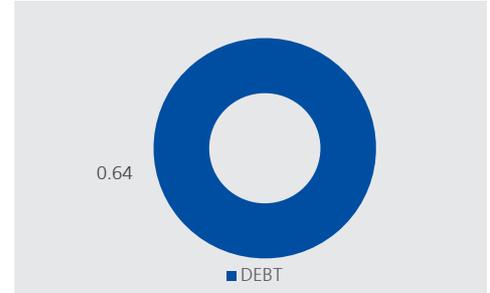
Period	Fund Returns	Index Returns
Last 1 Month	0.30%	0.75%
Last 6 Months	2.33%	4.88%
Last 1 Year	8.73%	11.98%
Last 2 Years	10.21%	12.17%
Last 3 Years	7.73%	9.30%
Since Inception	8.17%	8.22%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

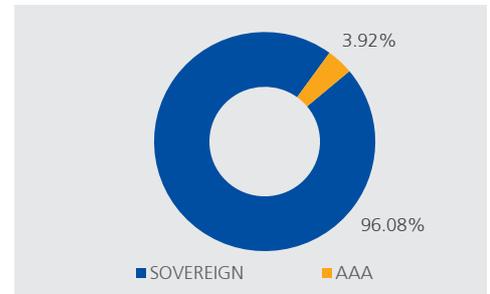
## Portfolio

Name of Instrument	% to AUM
5.77% GOI CG 03.08.2030	35.06%
6.45% GOI CG 07-10-2029	23.59%
6.17% GOI 15.07.2021	22.27%
6.68% GOI CG 17-09-2031	4.94%
6.80% GOI CG 15-12-2060	2.60%
6.19% GOI 16-09-2034	2.20%
7.88% GOI CG 19-03-2030	1.95%
5.22% GOI CG 15-06-2025	1.90%
6.22% GOI 16.03.2035	1.89%
<b>Gilts Total</b>	<b>96.40%</b>
<b>Money Market Total</b>	<b>3.94%</b>
<b>Current Assets</b>	<b>-0.34%</b>
<b>Total</b>	<b>100.00%</b>

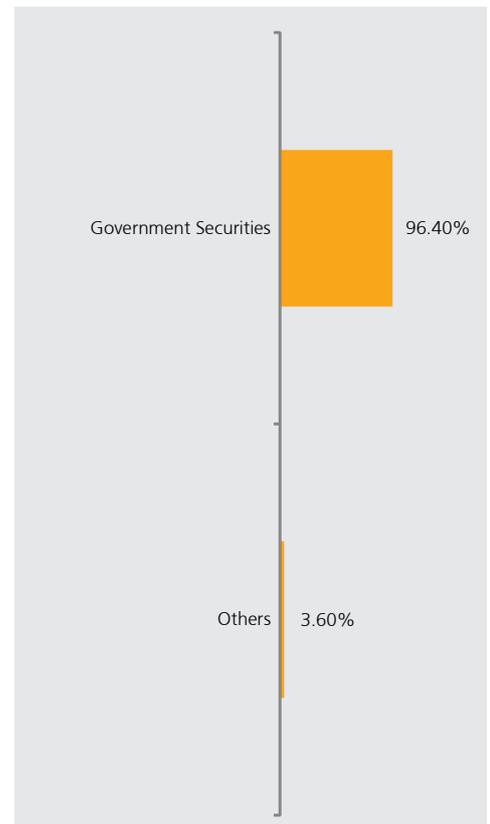
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Smart Fund 1 (ULIF06810/09/12PSMARTFU01121)

Fund Report as on 27th November 2020

## Investment Objective

To dynamically manage the allocation between equity & debt instruments so as to provide benefits at least equal to the guaranteed benefit. The Risk appetite for the fund is low.

## Fund Details

**Fund Manager:** Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

**NAV as on 27 November, 20:** ₹18.0238

**Inception Date:** 26<sup>th</sup> February 2013

**Benchmark:** N.A

**AUM as on 27 November, 20:** ₹ 72.46 Crs.

**Modified Duration of Debt Portfolio:**

5.77 years

**YTM of Debt Portfolio:** 5.64%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	10-100	96
MMI / Others	00-90	4

## Returns

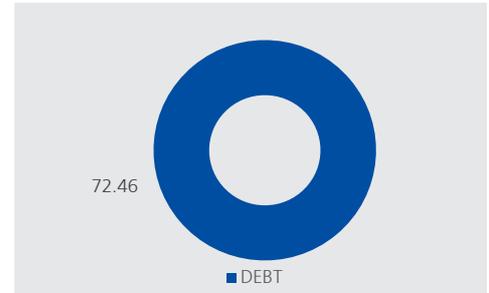
Period	Fund Returns	Index Returns
Last 1 Month	0.35%	-
Last 6 Months	3.71%	-
Last 1 Year	10.78%	-
Last 2 Years	11.21%	-
Last 3 Years	8.07%	-
Since Inception	7.89%	-

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

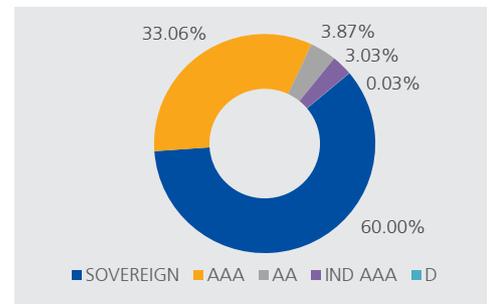
## Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	6.50%
7.75% PFC NCD 11-06-2030 SR 203-B	5.25%
7.55% REC NCD 11-05-2030 SERIES 197	5.18%
5.32% NHB NCD 01-09-2023	4.36%
9.00% IHFL NCD 30-06-2026	3.86%
7.13% NHPC NCD 11-02-2030 Series AA Strip E	3.02%
9.00% RIL NCD 21-01-2025 SR-PPD5	1.72%
9.00% NTPC NCD 25-01-2023 XLII-I	1.67%
8.85% PGCIL NCD 19-10-2023 STRPP H	1.54%
8.40% IRFC NCD 08-01-2029 SR 130	1.24%
8.80% PGCIL NCD 13-03-2023 XLII	0.76%
8.23% IRFC NCD 29-03-2029 SR135	0.61%
10.08% IOT NCD 20-03-2022 III-STRPP3	0.58%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	0.15%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	0.03%
<b>Bonds/Debentures Total</b>	<b>36.46%</b>
5.77% GOI CG 03.08.2030	33.03%
6.17% GOI 15.07.2021	7.44%
6.68% GOI CG 17-09-2031	5.09%
6.45% GOI CG 07-10-2029	3.66%
6.80% GOI CG 15-12-2060	2.53%
6.19% GOI 16-09-2034	2.15%
5.22% GOI CG 15-06-2025	2.03%
6.22% GOI 16.03.2035	1.97%
7.88% GOI CG 19-03-2030	1.96%
<b>Gilts Total</b>	<b>59.86%</b>
<b>Money Market Total</b>	<b>3.44%</b>
<b>Current Assets</b>	<b>0.23%</b>
<b>Total</b>	<b>100.00%</b>

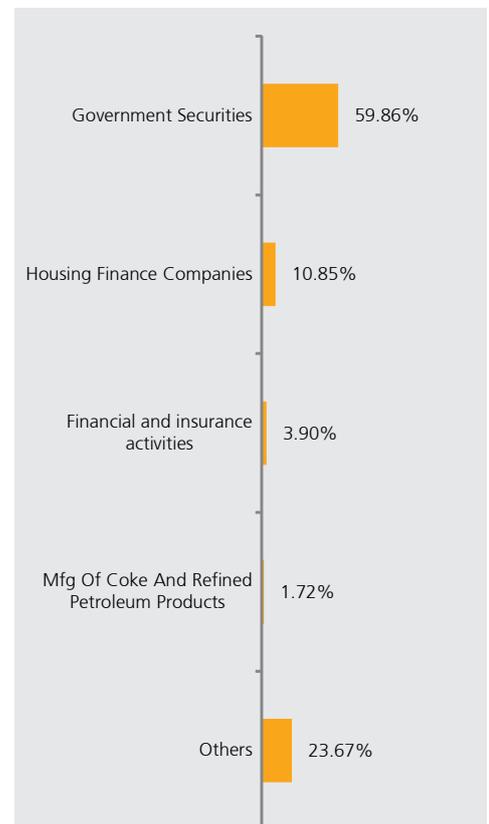
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Money Market Fund 2 (ULIF03919/03/09LMMONMRKT02121)

Fund Report as on 27th November 2020

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

## Fund Details

**Fund Manager:** Mr. Gaurav Jakhota  
**NAV as on 27 November, 20:** ₹21.1444  
**Inception Date:** 20<sup>th</sup> August 2009  
**Benchmark:** Crisil 91 day T Bill Index  
**AUM as on 27 November, 20:** ₹ 1.84 Crs.  
**Modified Duration of Debt Portfolio:**  
 0.24 years  
**YTM of Debt Portfolio:** 3.38%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

## Returns

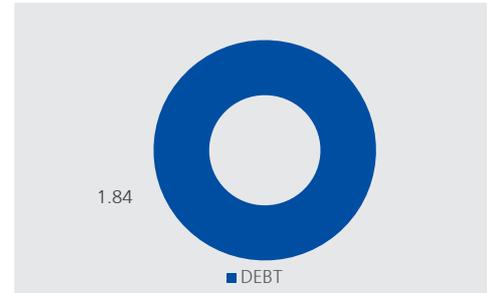
Period	Fund Returns	Index Returns
Last 1 Month	0.17%	0.31%
Last 6 Months	1.34%	1.78%
Last 1 Year	3.45%	4.63%
Last 2 Years	4.72%	5.68%
Last 3 Years	2.69%	6.07%
Since Inception	6.26%	7.43%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

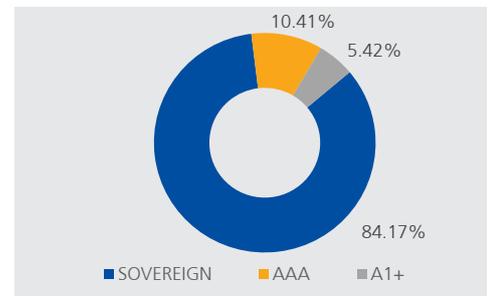
## Portfolio

Name of Instrument	% to AUM
Money Market Total	100.03%
Current Assets	-0.03%
Total	100.00%

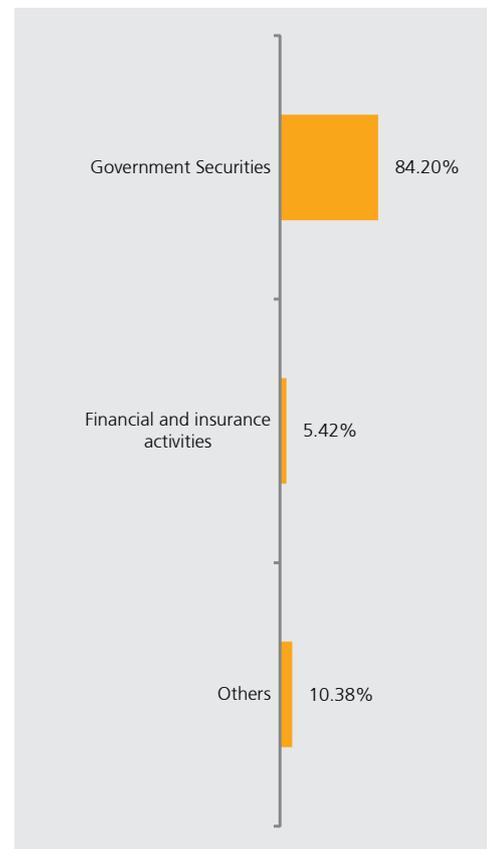
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Money Market Fund 2 (ULIF05201/01/10PMONMRKT02121)

Fund Report as on 27th November 2020

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

## Fund Details

**Fund Manager:** Mr. Gaurav Jakhota  
**NAV as on 27 November, 20:** ₹18.8708  
**Inception Date:** 11<sup>th</sup> January 2010  
**Benchmark:** Crisil 91 day T Bill Index  
**AUM as on 27 November, 20:** ₹ 4.27 Crs.  
**Modified Duration of Debt Portfolio:**  
 0.28 years  
**YTM of Debt Portfolio:** 3.59%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

## Returns

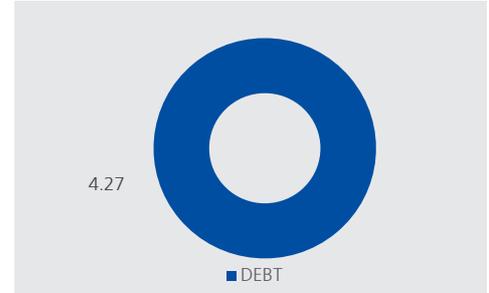
Period	Fund Returns	Index Returns
Last 1 Month	0.16%	0.31%
Last 6 Months	1.26%	1.78%
Last 1 Year	3.27%	4.63%
Last 2 Years	4.47%	5.68%
Last 3 Years	2.38%	6.07%
Since Inception	6.01%	7.30%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

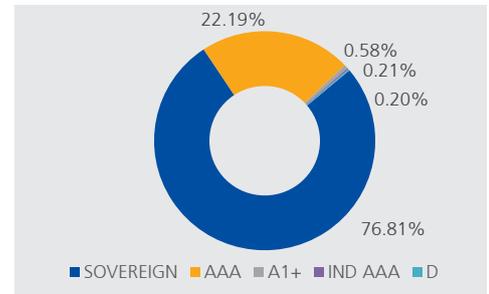
## Portfolio

Name of Instrument	% to AUM
Money Market Total	100.67%
Current Assets	-0.67%
Total	100.00%

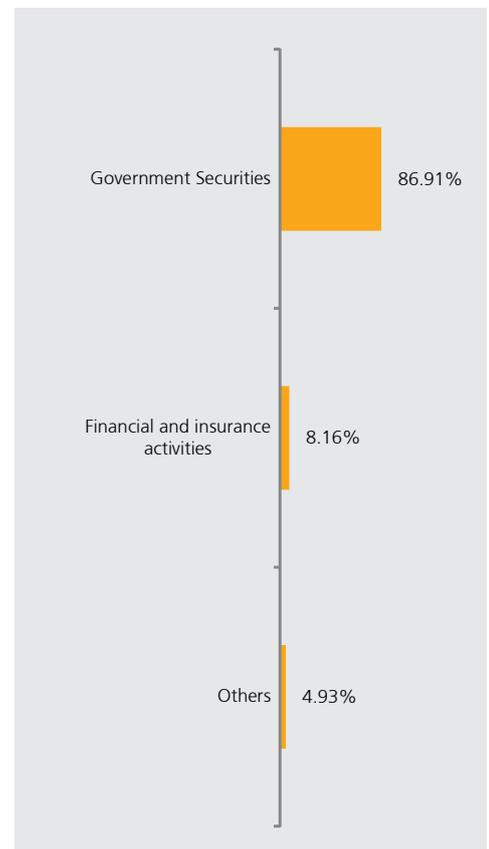
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Money Market Fund 1 (ULIF01501/02/08HMONMRKT01121)

Fund Report as on 27th November 2020

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

## Fund Details

**Fund Manager:** Mr. Gaurav Jakhotia  
**NAV as on 27 November, 20:** ₹21.9905  
**Inception Date:** 27<sup>th</sup> February 2008  
**Benchmark:** CRISIL 91 day T Bill Index  
**AUM as on 27 November, 20:** ₹ 0.35 Crs.  
**Modified Duration of Debt Portfolio:**  
 0.28 years  
**YTM of Debt Portfolio:** 3.38%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

## Returns

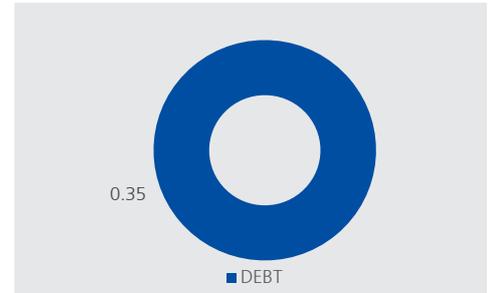
Period	Fund Returns	Index Returns
Last 1 Month	0.15%	0.31%
Last 6 Months	1.09%	1.78%
Last 1 Year	2.94%	4.63%
Last 2 Years	4.22%	5.68%
Last 3 Years	2.39%	6.07%
Since Inception	6.37%	7.21%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

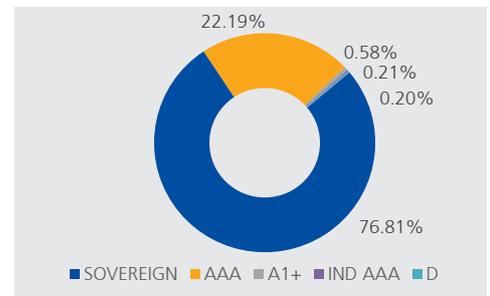
## Portfolio

Name of Instrument	% to AUM
Money Market Total	99.99%
Current Assets	0.01%
Total	100.00%

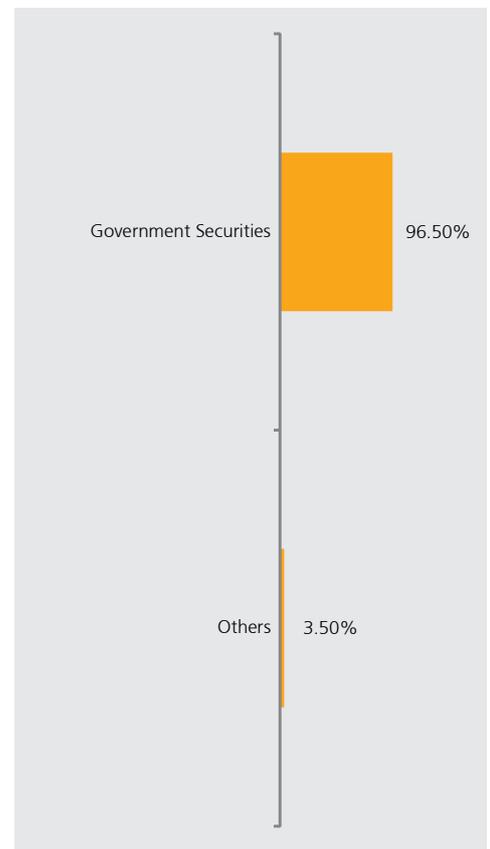
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 1 (ULIF05803/09/10LHNAVADV01121)

Fund Report as on 27th November 2020

## Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

## Fund Details

**Fund Manager:** Mr. Siddharth Vora (Equity) & Mr. Gaurav Jakhota (Debt)

**NAV as on 27 November, 20:** ₹13.3363

**Highest NAV locked as on 28<sup>th</sup> Aug 2018:** ₹15.6816

**Inception Date:** 8<sup>th</sup> Sep 2010

**Benchmark:** N.A

**AUM as on 27 November, 20:** ₹ 110.70 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	-
Gsec / Debt	00-00	96
MMI / Others	00-100	4

## Returns

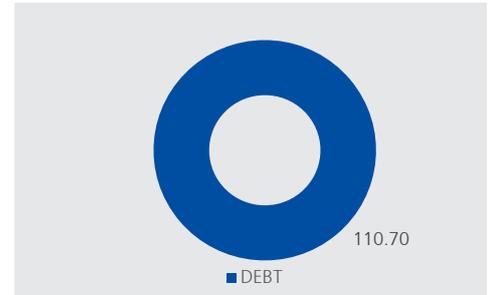
Period	Fund Returns	Index Returns
Last 1 Month	0.54%	-
Last 6 Months	3.28%	-
Last 1 Year	-9.82%	-
Last 2 Years	-4.45%	-
Last 3 Years	-0.87%	-
Since Inception	2.86%	-

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

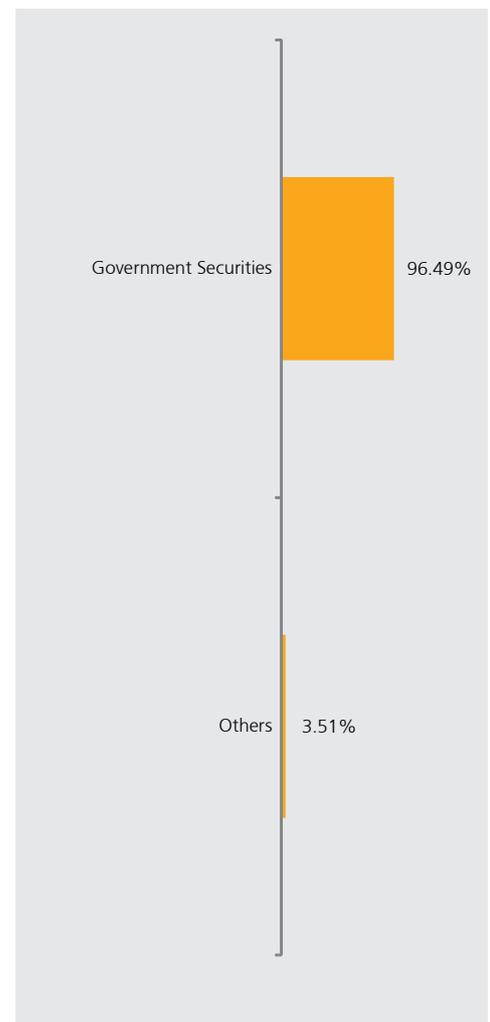
## Portfolio

Name of Instrument	% to AUM
8.20% GOI 24-09-2025	49.09%
8.30% RAJASHTHAN SDL 13.01.2026	24.97%
7.59% GOI CG 11-01-2026	14.93%
8.47% MAHARASHTRA SDL 10.02.2026	5.04%
7.27% GOI 08.04.2026	2.46%
<b>Gilts Total</b>	<b>96.49%</b>
<b>Money Market Total</b>	<b>1.68%</b>
<b>Current Assets</b>	<b>1.83%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 2 (ULIF05901/06/11LHNAVADV02121)

Fund Report as on 27th November 2020

## Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

## Fund Details

**Fund Manager:** Mr. Siddharth Vora (Equity) & Mr. Gaurav Jakhotia (Debt)

**NAV as on 27 November, 20:** ₹15.2375

**Highest NAV locked as on 28<sup>th</sup> Aug 2018:** ₹17.9310

**Inception Date:** 1<sup>st</sup> June 2011

**Benchmark:** N.A

**AUM as on 27 November, 20:** ₹ 14.52 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	-
Gsec / Debt	00-00	97
MMI / Others	00-100	3

## Returns

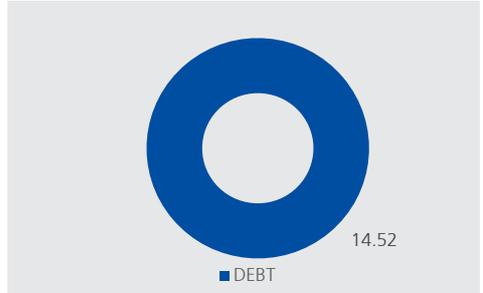
Period	Fund Returns	Index Returns
Last 1 Month	0.70%	-
Last 6 Months	3.27%	-
Last 1 Year	-12.58%	-
Last 2 Years	-4.29%	-
Last 3 Years	-0.69%	-
Since Inception	4.54%	-

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

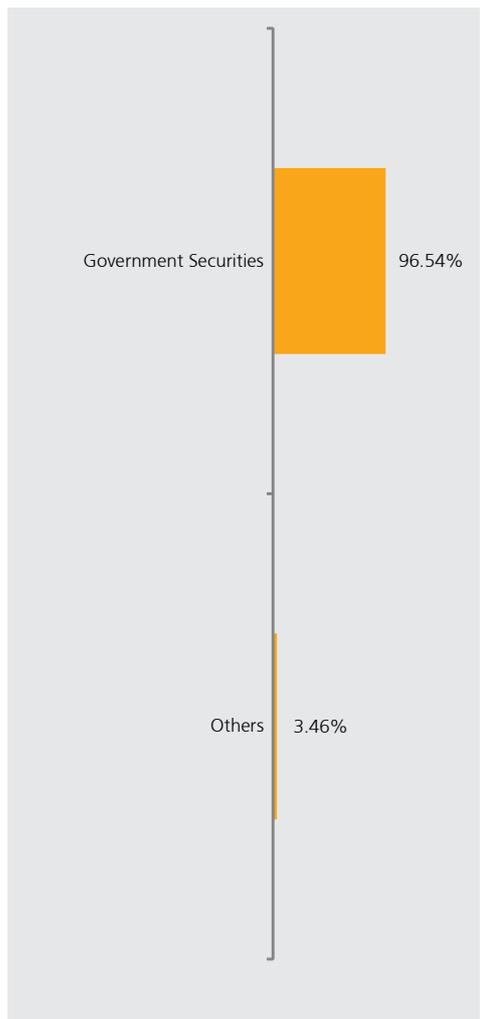
## Portfolio

Name of Instrument	% to AUM
7.27% GOI 08.04.2026	93.83%
8.20% GOI 24-09-2025	2.71%
<b>Gilts Total</b>	<b>96.54%</b>
<b>Money Market Total</b>	<b>2.65%</b>
<b>Current Assets</b>	<b>0.81%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Discontinued Policy Fund (ULIF05703/09/10DISCPOLF01121)

Fund Report as on 27th November 2020

## Investment Objective

The fund will be utilized for managing the discontinued policies as per the IRDAI (Treatment of Discontinued Linked Insurance Policies) Regulations, 2010 and circulars issued thereafter. The objective of the fund is to maintain capital value of the fund at all times and earn a minimum predetermined yield, at the rate determined by the regulator, which at present is 4% p.a. and maintain sufficient liquidity to meet the pay outs. The fund would be predominantly stay invested money market instruments. Risk appetite of the fund is defined as 'low'.

## Fund Details

**Fund Manager:** Mr. Gaurav Jakhotia  
**NAV as on 27 November, 20:** ₹19.3831  
**Inception Date:** 30<sup>th</sup> March 2011  
**Benchmark:** N.A  
**AUM as on 27 November, 20:** ₹ 383.88 Crs.  
**Modified Duration of Debt Portfolio:** 0.29 years  
**YTM of Debt Portfolio:** 3.38%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	60-100	-
MMI / Others	00-40	100

## Returns

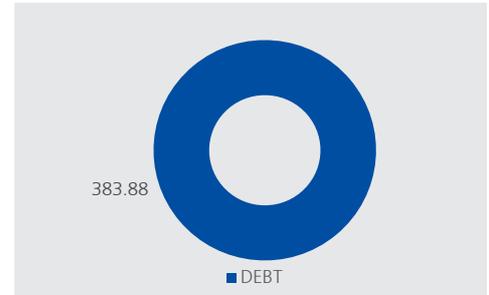
Period	Fund Returns	Index Returns
Last 1 Month	0.21%	-
Last 6 Months	1.54%	-
Last 1 Year	3.80%	-
Last 2 Years	5.08%	-
Last 3 Years	5.42%	-
Since Inception	7.08%	-

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

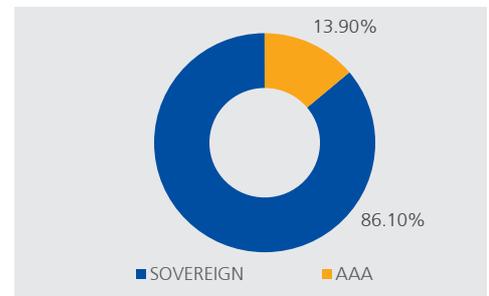
## Portfolio

Name of Instrument	% to AUM
Money Market Total	100.56%
Current Assets	-0.56%
Total	100.00%

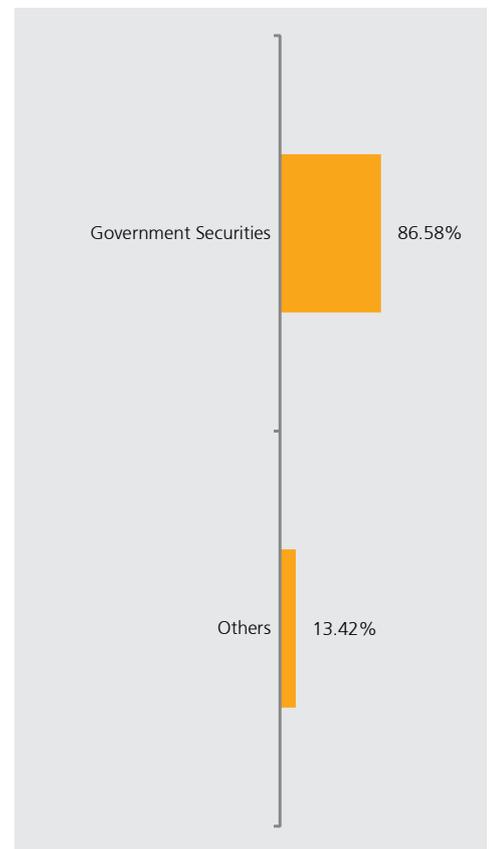
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Discontinued Policy Fund (ULIF07029/08/13PDISPOLF01121)

Fund Report as on 27th November 2020

## Investment Objective

NA

## Fund Details

**Fund Manager:** Mr. Gaurav Jakhota  
**NAV as on 27 November, 20:** ₹15.3583  
**Inception Date:** 14<sup>th</sup> January 2014  
**Benchmark:** N.A  
**AUM as on 27 November, 20:** ₹ 34.98 Crs.  
**Modified Duration of Debt Portfolio:**  
 0.31 years  
**YTM of Debt Portfolio:** 3.48%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	60-100	-
MMI / Others	00-40	100

## Returns

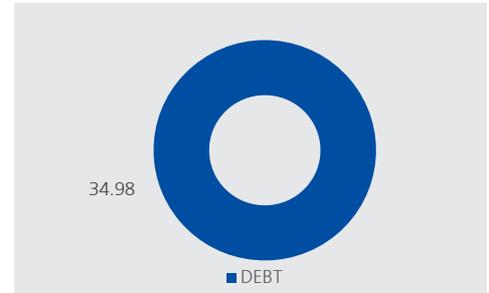
Period	Fund Returns	Index Returns
Last 1 Month	0.22%	-
Last 6 Months	1.56%	-
Last 1 Year	3.84%	-
Last 2 Years	5.10%	-
Last 3 Years	5.44%	-
Since Inception	6.44%	-

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

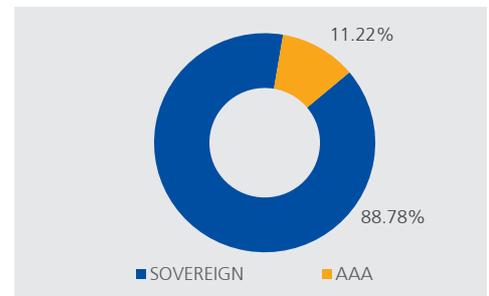
## Portfolio

Name of Instrument	% to AUM
Money Market Total	100.17%
Current Assets	-0.17%
Total	100.00%

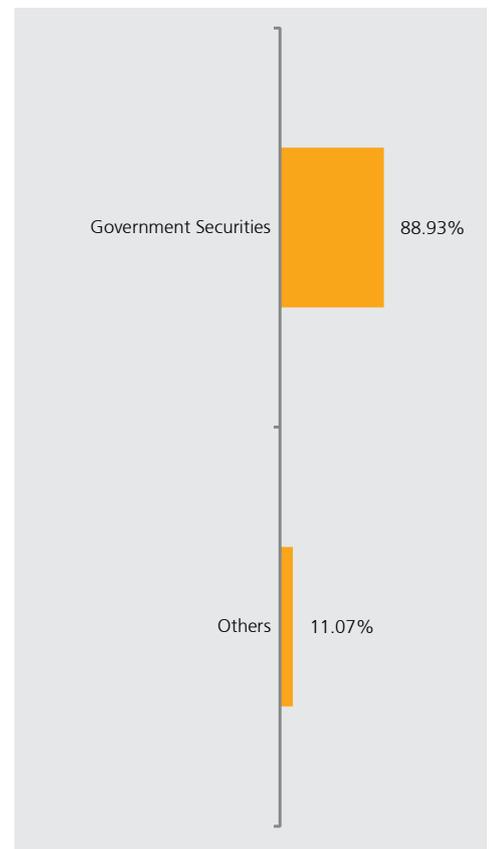
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Reliance Assured Maturity Debt Fund (ULIF06720/12/11LASURMDEBT121)

Fund Report as on 27th November 2020

## Investment Objective

To provide predictable investment returns, achieved through 100% investment in debt securities, where returns are locked-in through portfolio immunization techniques and use of rigorous Asset Liability Management (ALM). The risk appetite for the fund is low to moderate.

## Fund Details

**Fund Manager:** Mr. Gaurav Jakhotia  
**NAV as on 27 November, 20:** ₹19.7993  
**Inception Date:** 23<sup>rd</sup> March 2012  
**Benchmark:** N.A  
**AUM as on 27 November, 20:** ₹ 48.53 Crs.  
**Modified Duration of Debt Portfolio:**  
 1.41 years  
**YTM of Debt Portfolio:** 4.22%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	93
MMI / Others	00-100	7

## Returns

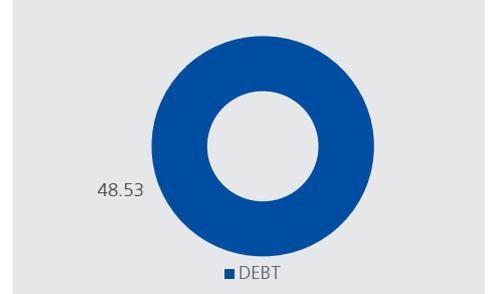
Period	Fund Returns	Index Returns
Last 1 Month	0.73%	-
Last 6 Months	3.13%	-
Last 1 Year	8.21%	-
Last 2 Years	9.50%	-
Last 3 Years	7.50%	-
Since Inception	8.18%	-

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

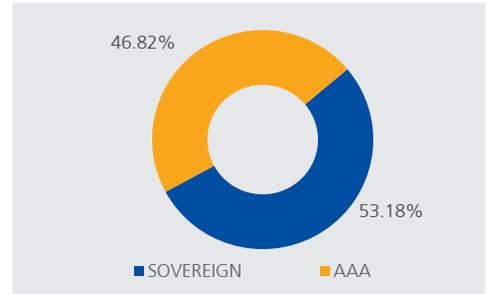
## Portfolio

Name of Instrument	% to AUM
9.00% NTPC NCD 25-01-2023 XLII-I	8.38%
9.35% PGCIL NCD 29-08-2022 STRPPS G	7.39%
9.45% LICHFL NCD 30-01-2022	7.22%
8.58% HDFC NCD 18-03-2022 SR V0003	6.52%
10.08% IOT NCD 20-03-2022 III-STRPP3	5.67%
7.17% RIL NCD PPD SR D 08-11-2022	5.44%
9.25% RIL NCD 16-06-2024 SR-PPD3	2.59%
<b>Bonds/Debentures Total</b>	<b>43.22%</b>
8.27% RAJASHTHAN SDL 2022 2306 UDAY	16.38%
8.20% GOI CG 15-02-2022	13.78%
8.95% MAHARASHTRA SDL 07/03/2022	10.95%
8.85% SGOK SDL 2022 Jul 18	6.64%
8.21% RAJASHTHAN SDL 2022 3103 UDAY	1.95%
<b>Gilts Total</b>	<b>49.70%</b>
<b>Money Market Total</b>	<b>0.53%</b>
<b>Current Assets</b>	<b>6.55%</b>
<b>Total</b>	<b>100.00%</b>

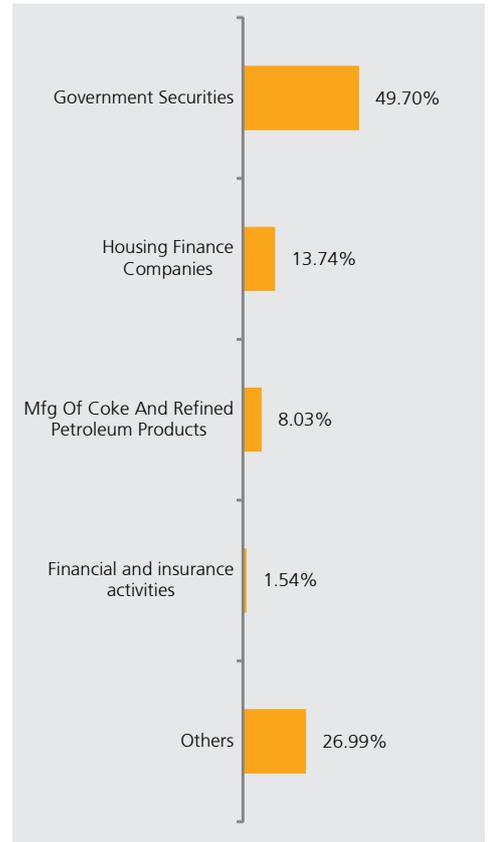
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



## NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF00328/07/04LEQUITYF01121	Life Equity Fund 1	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULIF02510/06/08LEQUITYF02121	Life Equity Fund 2	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULIF04201/01/10LEQUITYF03121	Life Equity Fund 3	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULIF00601/11/06PEQUITYF01121	Pension Equity Fund 1	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULIF03204/12/08PEQUITYF02121	Pension Equity Fund 2	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULIF04901/01/10PEQUITYF03121	Pension Equity Fund 3	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULIF01201/02/08HEQUITYF01121	Health Equity Fund 1	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULIF05411/01/10HEQUITYF02121	Health Equity Fund 2	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULIF03010/06/08LPUEQTY01121	Life Pure Equity Fund 1	RNLIC Pure Index	Equity	Siddharth Vora	-
ULIF04601/01/10LPUEQTY02121	Life Pure Equity Fund 2	RNLIC Pure Index	Equity	Siddharth Vora	-
ULIF05301/01/10PPUEQTY02121	Pension Pure Equity Fund 2	RNLIC Pure Index	Equity	Siddharth Vora	-
ULIF01601/02/08HPUEQTY01121	Health Pure Equity Fund 1	RNLIC Pure Index	Equity	Siddharth Vora	-
ULIF02710/06/08LINFRAST01121	Life Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Equity	Siddharth Vora	-
ULIF04401/01/10LINFRAST02121	Life Infrastructure Fund 2	Reliance Nippon Life Infrastructure INDEX	Equity	Siddharth Vora	-
ULIF06601/01/10PINFRASST02121	Pension Infrastructure Fund 2	Reliance Nippon Life Infrastructure INDEX	Equity	Siddharth Vora	-
ULIF06101/02/08HINFRAST01121	Health Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Equity	Siddharth Vora	-
ULIF02410/06/08LENERGYF01121	Life Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Equity	Siddharth Vora	-
ULIF04101/01/10LENERGYF02121	Life Energy Fund 2	Reliance Nippon Life ENERGY INDEX	Equity	Siddharth Vora	-
ULIF06501/01/10PENRGYYF02121	Pension Energy Fund 2	Reliance Nippon Life ENERGY INDEX	Equity	Siddharth Vora	-
ULIF06001/02/08HENERGYF01121	Health Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Equity	Siddharth Vora	-
ULIF02810/06/08LMIDCAPF01121	Life Midcap Fund 1	Nifty Midcap 50: 100%	Equity	Siddharth Vora	-
ULIF04501/01/10LMIDCAPF02121	Life Midcap Fund 2	Nifty Midcap 50: 100%	Equity	Siddharth Vora	-
ULIF06924/03/15LMAKEINDIA121	Make In India Fund	RNLIC Make in India Index	Hybrid	Siddharth Vora	-
ULIF05101/01/10PMIDCAPF02121	Pension Midcap Fund 2	Nifty Midcap 50: 100%	Equity	Siddharth Vora	-
ULIF06201/02/08HMIDCAPF01121	Health Midcap Fund 1	Nifty Midcap 50: 100%	Equity	Siddharth Vora	-
ULIF01009/04/07LSPRGRWT01121	Life Super Growth Fund 1	CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF04701/01/10LSPRGRWT02121	Life Super Growth Fund 2	CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF01701/02/08HSPRGRWT01121	Health Super Growth Fund 1	CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF00728/02/07LHIGROWT01121	Life High Growth Fund 1	N.A	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF05511/01/10LHIGROWT02121	Life High Growth Fund 2	CRISIL Composite Bond Fund Index: 40%; Sensex 50: 60%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF00809/04/07LGRWTPLS01121	Life Growth Plus Fund 1	N.A.	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF04301/01/10LGRWTPLS02121	Life Growth Plus Fund 2	CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF01401/02/08HGRWTPLS01121	Health Growth Plus Fund 1	CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF00428/07/04LGROWTHF01121	Life Growth Fund 1	N.A.	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF01102/11/07LGROWTHF02121	Life Growth Fund 2	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF03304/12/08PGROWTHF01121	Pension Growth Fund 1	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid	Deepak Gupta	Gaurav Jakhotia

## NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF05001/01/10PGROWTHF02121	Pension Growth Fund 2	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF00128/07/04LBALANCE01121	Life Balanced Fund 1	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF03104/12/08PBALANCE01121	Pension Balanced Fund 1	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF04801/01/10PBALANCE02121	Pension Balanced Fund 2	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF00909/04/07LPURDEBT01121	Life Pure Debt Fund 1	CRISIL Composite Bond Fund Index: 100%	Debt	-	Gaurav Jakhotia
ULIF02610/06/08LGILTFUN01121	Life Gilt Fund 1	CRISIL Dynamic Gilt Index	Debt	-	Gaurav Jakhotia
ULIF03819/03/09LGILTFUN02121	Life Gilt Fund 2	CRISIL Dynamic Gilt Index	Debt	-	Gaurav Jakhotia
ULIF01301/02/08HGILTFUN01121	Health Gilt Fund 1	CRISIL Dynamic Gilt Index	Debt	-	Gaurav Jakhotia
ULIF00228/07/04LCAPTSEC01121	Life Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Gaurav Jakhotia
ULIF00501/11/06PCAPTSEC01121	Pension Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Gaurav Jakhotia
ULIF02310/06/08LCORBOND01121	Life Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Gaurav Jakhotia
ULIF04020/08/09LCORBOND02121	Life Corporate Bond Fund 2	CRISIL Composite Bond Index: 100%	Debt	-	Gaurav Jakhotia
ULIF06301/02/08HCCORBOND01121	Health Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Gaurav Jakhotia
ULIF06810/09/12PSMARTFU01121	Pension Smart Fund 1	N.A	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF02910/06/08LMMONMRKT01121	Life Money Market Fund 1	CRISIL 91 day T Bill Index	Debt	-	Gaurav Jakhotia
ULIF03919/03/09LMMONMRKT02121	Life Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Gaurav Jakhotia
ULIF05201/01/10PMMONMRKT02121	Pension Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Gaurav Jakhotia
ULIF01501/02/08HMMONMRKT01121	Health Money Market Fund 1	CRISIL 91 day T Bill Index	Debt	-	Gaurav Jakhotia
ULIF05803/09/10LHNAVADV01121	Life Highest NAV Advantage Fund 1	N.A	Hybrid	Siddharth Vora	Gaurav Jakhotia
ULIF05901/06/11LHNAVADV02121	Life Highest NAV Advantage Fund 2	N.A	Hybrid	Siddharth Vora	Gaurav Jakhotia
ULIF05703/09/10DISCPOLF01121	Discontinued Policy Fund	N.A	Debt	-	Gaurav Jakhotia
ULIF07029/08/13PDISPOLF01121	Pension Discontinued Policy Fund	N.A	Debt	-	Gaurav Jakhotia
ULIF06720/12/11LASURMDEBT121	Reliance Assured Maturity Debt Fund	N.A	Debt	-	Gaurav Jakhotia
ULIF07101/12/19LLARGCAPEQ121	Life Large Cap Equity Fund	NSE Nifty 50	Hybrid	Deepak Gupta	Gaurav Jakhotia

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Reliance Nippon Life Insurance Company Limited (formerly known as Reliance Life Insurance Company Limited). IRDAI Registration No: 121. Registered Office: H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai, Maharashtra 400710. For more information or any grievance, 1. Call us between 9am to 6pm, Monday to Saturday on Call Centre number - 3033 8181 (Local call charges apply) or our Toll Free Number 1800 300 08181 or 2. Visit us at [www.reliancenipponlife.com](http://www.reliancenipponlife.com) or 3. Email us at: [rnlife.customerservice@relianceada.com](mailto:rnlife.customerservice@relianceada.com). Trade logo displayed above belongs to Anil Dhirubhai Ambani Ventures Private Limited & Nippon Life Insurance Company and used by Reliance Nippon Life Insurance Company Limited under license.

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