RELIANCE NIPPON LIFE INSURANCE

A RELIANCE CAPITAL COMPANY

ANALYST MARCH 2020

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RELIANCE NIPPON LIFE INSURANCE

A RELIANCE CAPITAL COMPANY

INVESTMENT INSIGHT

Life Large Cap Equity Fund (ULIF07101/12/19LLARGCAPEQ121)

Fund Report as on 28th February 2020

Investment Objective

To generate consistent long-term performance through exposure to predominantly large cap equities with particular focus on companies having demonstrable corporate governance, built-in competitive advantage in their business model and good track record in Financial Performance. Further, we recognize that there is significant probability of negative returns in the short term. The risk appetite is 'high'. In adverse situations investments in money market securities would be increased to protect policy holders long term interests and returns

Fund Details

Fund Manager: Mr Deepak Gupta (Equity) & Mr Gaurav Jakhotia (Debt)

NAV as on 28 February, 20: ₹9.1467

Inception Date: 16th Jan 2020

Benchmark: NSE Nifty 50

AUM as on 28 February, 20: ₹ 35.39 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	87
Gsec / Debt	00-10	-
MMI / Others	00-40	13

Returns

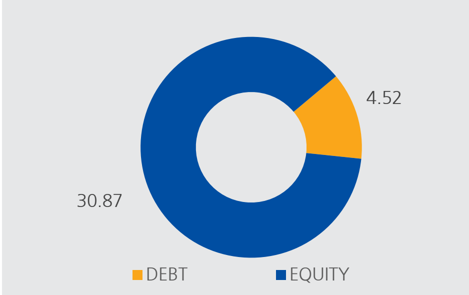
Period	Fund Returns	Index Returns
Last 1 Month	-5.60%	-6.36%
Last 6 Months	-	-
Last 1 Year	-	-
Last 2 Years	-	-
Last 3 Years	-	-
Since Inception	-8.53%	-9.34%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

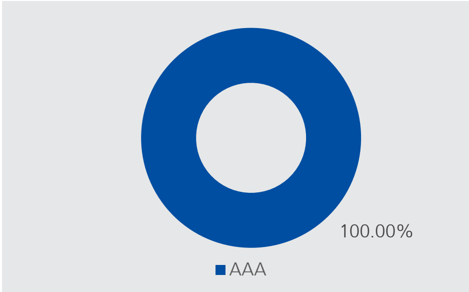
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.53%
INFOSYS LIMITED	5.15%
TATA CONSULTANCY SERVICES LTD.	4.03%
HDFC LTD FV 2	3.77%
HDFC BANK LTD.FV-2	3.77%
ICICI BANK LTD.FV-2	3.61%
ITC - FV 1	3.40%
LARSEN&TUBRO	3.12%
HINDUSTAN LEVER LTD.	2.90%
KOTAK MAHINDRA BANK LIMITED_FV5	2.43%
BHARTI AIRTEL LIMITED	2.39%
BAJAJ FINANCE LIMITED	2.32%
AXIS BANK LIMITEDFV-2	1.86%
MARUTI UDYOG LTD.	1.68%
ASIAN PAINTS LIMITEDFV-1	1.51%
HCL TECHNOLOGIES LIMITED	1.22%
TITAN COMPANY LIMITED	1.19%
BAJAJ FINSERV LIMITED	1.16%
ULTRATECH CEMCO LTD	1.09%
NESTLE INDIA LIMITED	1.07%
STATE BANK OF INDIAFV-1	1.06%
NTPC LIMITED	0.92%
TECH MAHINDRA LIMITEDFV-5	0.88%
MAHINDRA & MAHINDRA LTD.-FV5	0.87%
MARICO LIMITED	0.87%
EXIDE INDUSTRIES LIMITED	0.85%
BANDHAN BANK LIMITED	0.83%
POWER GRID CORP OF INDIA LTD	0.81%
GODREJ CONSUMER PRODUCTS LIMITED	0.81%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.79%
BAJAJ AUTO LTD	0.74%
UPL LIMITED	0.71%
DR. REDDY LABORATORIES	0.70%
BHARAT PETROLEUM CORP. LTD.	0.68%
BRITANNIA INDUSTRIES LTD	0.67%
ASHOK LEYLAND LIMITED	0.63%
COAL INDIA LIMITED	0.62%
HERO MOTOCORP LIMITED	0.53%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.52%
EICHER MOTORS LIMITED	0.48%
TATA IRON & STEEL COMPANY LTD	0.47%
CIPLA LTD.	0.40%
JSW STEEL LIMITED	0.39%
HINDALCO INDUSTRIES LTD FV RE 1	0.37%
GAS AUTHORITY OF INDIA LTD.	0.36%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.35%
ONGCFV-5	0.35%
INDIAN OIL CORPORATION LIMITED	0.31%
TATA MOTORS LTD.FV-2	0.29%
MAX FINANCIAL SERVICES LIMITED	0.10%
Equity Total	**74.56%**
ETFs Total	**12.67%**
Money Market Total	**8.65%**
Current Assets	**4.12%**
Total	**100.00%**

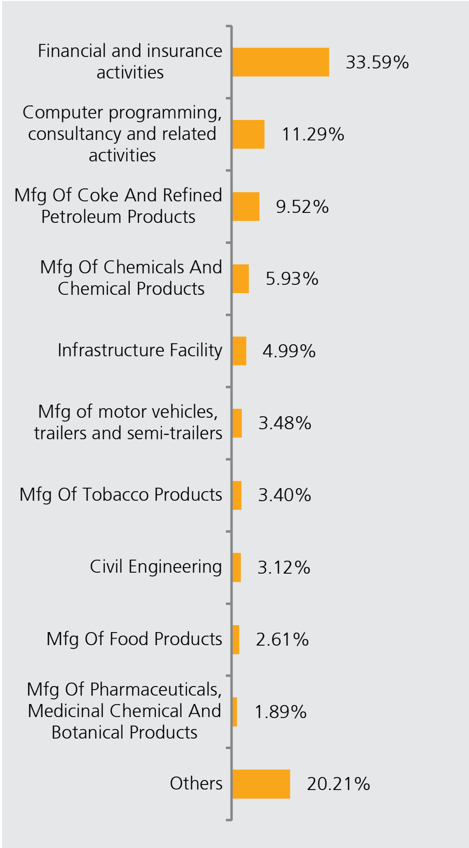
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Equity Fund 3 (ULIF04201/01/10LEQUITYF03121)

Fund Report as on 28th February 2020

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 28 February, 20: ₹22.3614

Inception Date: 11th January 2010

Benchmark: RNLIC Diversified Large Cap Equity Index

AUM as on 28 February, 20: ₹ 1,511.11 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	75-100	99
Gsec / Debt	00-00	-
MMI / Others	00-25	1

Returns

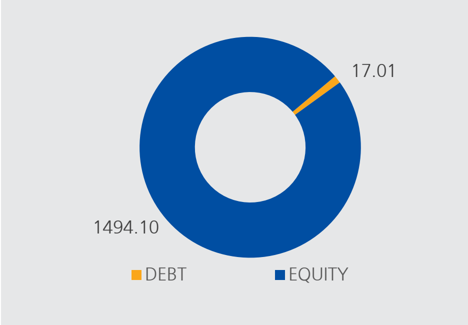
Period	Fund Returns	Index Returns
Last 1 Month	-6.03%	-6.74%
Last 6 Months	-1.20%	0.13%
Last 1 Year	-0.19%	0.86%
Last 2 Years	0.13%	1.62%
Last 3 Years	6.02%	6.67%
Since Inception	8.26%	7.43%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

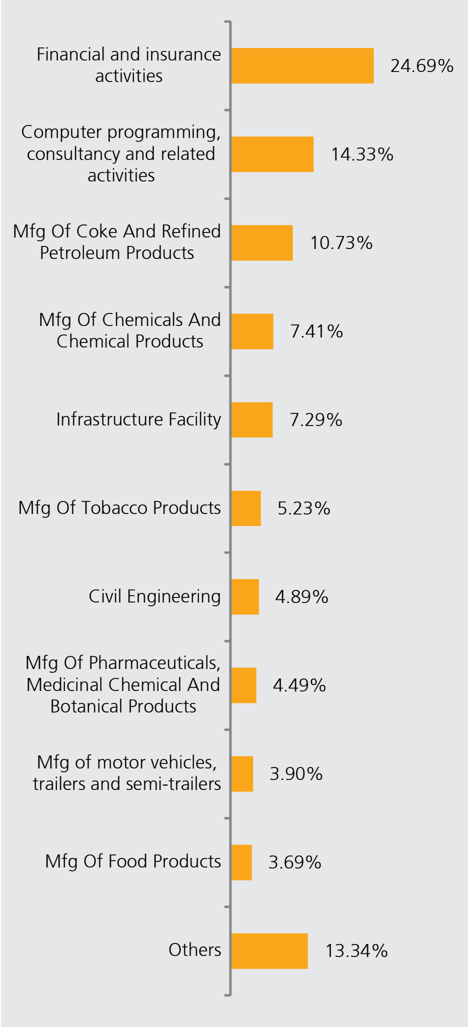
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.99%
INFOSYS LIMITED	6.55%
HDFC BANK LTD.FV-2	6.53%
ITC - FV 1	5.23%
TATA CONSULTANCY SERVICES LTD.	5.11%
LARSEN&TUBRO	4.89%
HDFC LTD FV 2	4.58%
ICICI BANK LTD.FV-2	4.20%
HINDUSTAN LEVER LTD.	3.50%
KOTAK MAHINDRA BANK LIMITED_FV5	3.30%
BHARTI AIRTEL LIMITED	3.19%
MARUTI UDYOG LTD.	2.61%
ASIAN PAINTS LIMITEDFV-1	2.54%
AXIS BANK LIMITEDFV-2	2.12%
TITAN COMPANY LIMITED	1.85%
NESTLE INDIA LIMITED	1.77%
ULTRATECH CEMCO LTD	1.68%
STATE BANK OF INDIAFV-1	1.65%
HCL TECHNOLOGIES LIMITED	1.63%
BAJAJ FINANCE LIMITED	1.54%
NTPC LIMITED	1.49%
POWER GRID CORP OF INDIA LTD	1.34%
MAHINDRA & MAHINDRA LTD.-FV5	1.30%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.25%
BAJAJ AUTO LTD	1.19%
DR. REDDY LABORATORIES	1.11%
BRITANNIA INDUSTRIES LTD	1.10%
DIVIS LABORATORIES LIMITED	1.09%
TECH MAHINDRA LIMITEDFV-5	1.05%
UPL LIMITED	0.99%
COAL INDIA LIMITED	0.96%
TATA IRON & STEEL COMPANY LTD	0.88%
EIH LIMITED	0.87%
ONGCFV-5	0.86%
BHARAT PETROLEUM CORP. LTD.	0.84%
HERO MOTOCORP LIMITED	0.83%
GLAXOSMITHKLINE CONSUMER HEALTHCARE LIMITED	0.83%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.80%
INDIAN OIL CORPORATION LIMITED	0.76%
BAJAJ FINSERV LIMITED	0.75%
JSW STEEL LIMITED	0.74%
HINDALCO INDUSTRIES LTD FV RE 1	0.71%
EICHER MOTORS LIMITED	0.70%
CIPLA LTD.	0.64%
GAS AUTHORITY OF INDIA LTD.	0.48%
UNITED SPIRITS LIMITED	0.44%
AUROBINDO PHARMA LIMITED	0.40%
GRASIM INDUSTRIES LTD.	0.29%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.26%
CASTROL INDIA LIMITED	0.14%
ACC LIMITED	0.14%
EXIDE INDUSTRIES LIMITED	0.10%
GODREJ CONSUMER PRODUCTS LIMITED	0.10%
Equity Total	**98.87%**
Money Market Total	**0.98%**
Current Assets	**0.14%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Equity Fund 2 (ULIF04601/01/10LPUEQUTY02121)

Fund Report as on 28th February 2020

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 28 February, 20: ₹20.0611

Inception Date: 11th January 2010

Benchmark: RNLIC Pure Index

AUM as on 28 February, 20: ₹ 203.08 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	95
Gsec / Debt	00-00	-
MMI / Others	00-40	5

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-5.26%	-6.96%
Last 6 Months	-0.79%	-5.15%
Last 1 Year	-1.22%	-2.67%
Last 2 Years	-2.10%	-2.42%
Last 3 Years	3.93%	4.24%
Since Inception	7.11%	6.44%

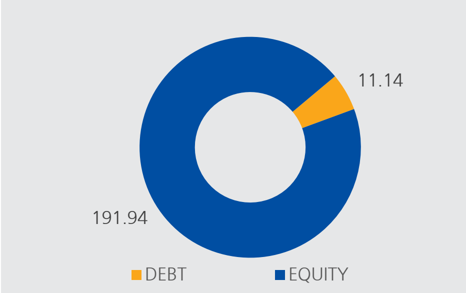
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1St Feb.2020.

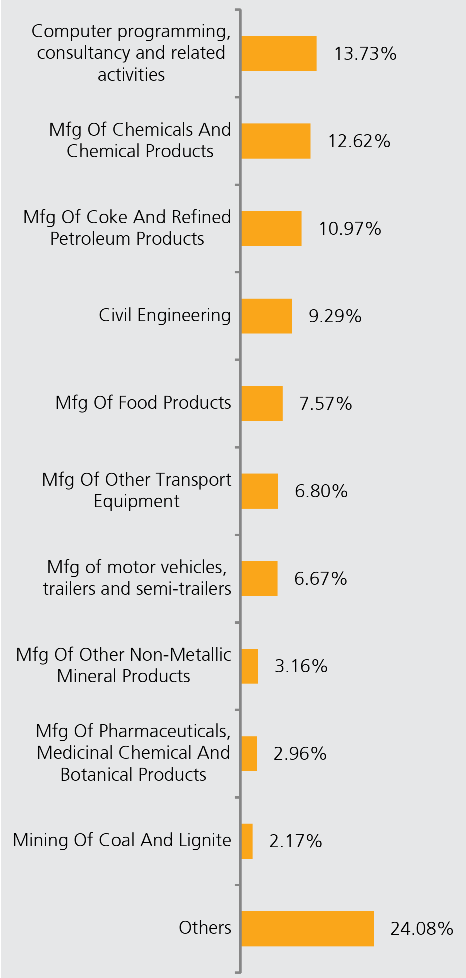
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.29%
RELIANCE INDUSTRIES LTD.	9.16%
BHARTI AIRTEL LIMITED	7.16%
ASIAN PAINTS LIMITEDFV-1	6.85%
INFOSYS LIMITED	6.17%
MARUTI UDYOG LTD.	5.73%
TATA CONSULTANCY SERVICES LTD.	5.20%
HINDUSTAN LEVER LTD.	5.05%
GLAXOSMITHKLINE CONSUMER HEALTH-CARE LIMITED	4.69%
ULTRATECH CEMCO LTD	3.16%
NTPC LIMITED	3.06%
BRITANNIA INDUSTRIES LTD	2.88%
POWER GRID CORP OF INDIA LTD	2.71%
BAJAJ AUTO LTD	2.66%
HERO MOTOCORP LIMITED	2.33%
COAL INDIA LIMITED	2.17%
ONGCFV-5	2.11%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	2.04%
EICHER MOTORS LIMITED	1.81%
HCL TECHNOLOGIES LIMITED	1.43%
ESCORTS LIMITED	1.29%
GAS AUTHORITY OF INDIA LTD.	1.27%
BHARAT PETROLEUM CORP. LTD.	1.03%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.00%
ASHOK LEYLAND LIMITED	0.93%
CIPLA LTD.	0.93%
TECH MAHINDRA LIMITEDFV-5	0.92%
INDIAN OIL CORPORATION LIMITED	0.78%
GRASIM INDUSTRIES LTD.	0.71%
Equity Total	**94.52%**
Money Market Total	**5.06%**
Current Assets	**0.42%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Make In India Fund (ULIF06924/03/15LMAKEINDIA121)

Fund Report as on 28th February 2020

Investment Objective

Provide high return in the long term through exposure to equity investments in the sectors related to industrial activity.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 28 February, 20: ₹12.7369

Inception Date: 18th February 2016

Benchmark: RNLIC Make in India Index

AUM as on 28 February, 20: ₹ 413.68 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-00	-
MMI / Others	00-100	4

Returns

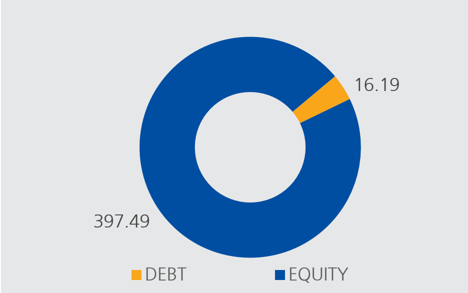
Period	Fund Returns	Index Returns
Last 1 Month	-5.98%	-6.93%
Last 6 Months	-2.66%	-1.97%
Last 1 Year	-5.19%	-3.77%
Last 2 Years	-3.79%	-2.69%
Last 3 Years	2.65%	2.91%
Since Inception	6.19%	6.10%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

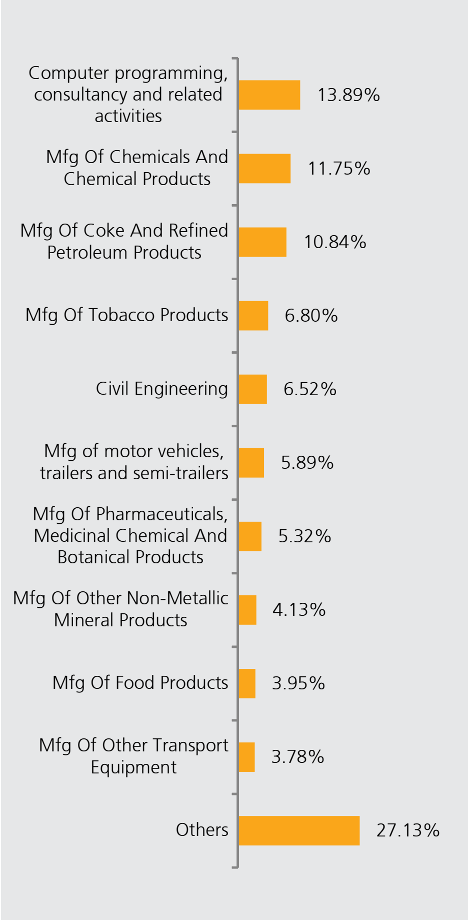
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.96%
ITC - FV 1	6.80%
LARSEN&TUBRO	6.52%
INFOSYS LIMITED	6.39%
HINDUSTAN LEVER LTD.	5.73%
TATA CONSULTANCY SERVICES LTD.	5.01%
BHARTI AIRTEL LIMITED	4.55%
MARUTI UDYOG LTD.	3.58%
ASIAN PAINTS LIMITEDFV-1	3.51%
TITAN COMPANY LIMITED	2.49%
NESTLE INDIA LIMITED	2.41%
NTPC LIMITED	2.39%
ULTRATECH CEMCO LTD	2.27%
MAHINDRA & MAHINDRA LTD.-FV5	1.89%
POWER GRID CORP OF INDIA LTD	1.84%
INOX LEISURE LTD	1.74%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.68%
BAJAJ AUTO LTD	1.65%
DR. REDDY LABORATORIES	1.53%
HCL TECHNOLOGIES LIMITED	1.42%
DABUR INDIA LTD.	1.36%
COAL INDIA LIMITED	1.34%
SHREE CEMENTS LIMITED	1.25%
ONGCFV-5	1.16%
GODREJ CONSUMER PRODUCTS LIMITED	1.16%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.15%
HERO MOTOCORP LIMITED	1.13%
TECH MAHINDRA LIMITEDFV-5	1.08%
ADITYA BIRLA FASHION AND RETAIL LIMITED	1.06%
JSW STEEL LIMITED	1.00%
EICHER MOTORS LIMITED	1.00%
UNITED SPIRITS LIMITED	0.86%
CIPLA LTD.	0.85%
GAS AUTHORITY OF INDIA LTD.	0.84%
GLAXOSMITHKLINE CONSUMER HEALTHCARE LIMITED	0.82%
BHARAT PETROLEUM CORP. LTD.	0.75%
MARICO LIMITED	0.72%
INDIAN OIL CORPORATION LIMITED	0.71%
LUPIN LIMITEDFV-2	0.65%
ACC LIMITED	0.61%
AUROBINDO PHARMA LIMITED	0.61%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.57%
INTERGLOBE AVIATION LIMITED	0.53%
NMDC LIMITED	0.52%
PRIME FOCUS LIMITED	0.52%
SIEMENS LIMITED	0.48%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.42%
ASHOK LEYLAND LIMITED	0.42%
HINDUSTAN ZINC LIMITEDFV-2	0.18%
Equity Total	**96.09%**
Money Market Total	**2.96%**
Current Assets	**0.96%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Balanced Fund 1 (ULIF00128/07/04LBALANCE01121)

Fund Report as on 28th February 2020

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)
NAV as on 28 February, 20: ₹32.4551
Inception Date: 9th August 2004
Benchmark: CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%
AUM as on 28 February, 20: ₹ 91.22 Crs.
Modified Duration of Debt Portfolio: 5.85 years
YTM of Debt Portfolio: 6.60%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	19
Gsec / Debt	60-100	75
MMI / Others	00-25	6

Returns

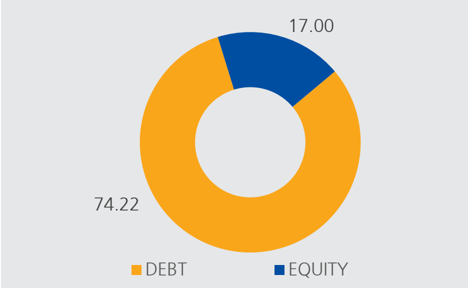
Period	Fund Returns	Index Returns
Last 1 Month	0.59%	0.47%
Last 6 Months	2.43%	4.50%
Last 1 Year	4.95%	11.94%
Last 2 Years	4.95%	9.10%
Last 3 Years	5.10%	8.39%
Since Inception	7.86%	7.86%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

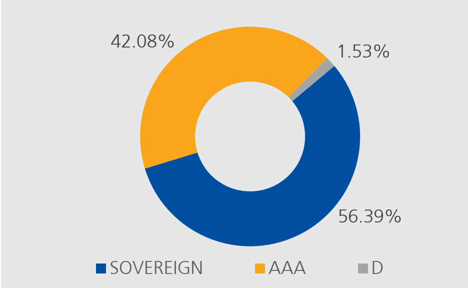
Portfolio

Name of Instrument	% to AUM
7.33% IRFC NCD 28-08-2027 SR123	5.19%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	5.04%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	4.42%
8.30% NTPC NCD SR 67 15-01-2029	4.11%
7.69% NABARD 29.05.2024 Series 20C	3.66%
9.30% PGCIL NCD 28-06-2025 J	2.46%
8.23% IRFC NCD 29-03-2029 SR135	2.22%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	1.21%
8.80% PGCIL NCD 13-03-2023 XLII	1.17%
8.45% IRFC NCD 04-12-2028 SR129	0.59%
9.00% RJIL NCD 21-01-2025 SR-PPD5	0.36%
7.93% PGCIL NCD 20-05-2028 STRPP L	0.11%
Bonds/Debentures Total	**30.54%**
7.26% GOI 14-01-2029	7.73%
7.32% GOI CG 28-01-2024	7.56%
7.27% GOI 08.04.2026	6.33%
6.45% GOI CG 07-10-2029	5.24%
7.95% GOI CG 28-08-2032	4.52%
6.68% GOI CG 17-09-2031	4.48%
7.69% GOI CG 17-06-2043	3.82%
7.57% GOI CG 17-06-2033	2.77%
6.18% GOI 04-11-2024	1.18%
7.37% GOI 16-04-2023	0.79%
Gilts Total	**44.42%**
HDFC BANK LTD.FV-2	2.23%
RELIANCE INDUSTRIES LTD.	1.94%
ICICI BANK LTD.FV-2	1.46%
HDFC LTD FV 2	1.30%
INFOSYS LIMITED	1.09%
KOTAK MAHINDRA BANK LIMITED_FV5	0.95%
TATA CONSULTANCY SERVICES LTD.	0.84%
AXIS BANK LIMITEDFV-2	0.67%
ITC - FV 1	0.67%
HINDUSTAN LEVER LTD.	0.63%
LARSEN&TUBRO	0.58%
STATE BANK OF INDIAFV-1	0.51%
BAJAJ FINANCE LIMITED	0.44%
BHARTI AIRTEL LIMITED	0.40%
MARUTI UDYOG LTD.	0.35%
ASIAN PAINTS LIMITEDFV-1	0.32%
NESTLE INDIA LIMITED	0.24%
BAJAJ FINSERV LIMITED	0.23%
HCL TECHNOLOGIES LIMITED	0.23%
TITAN COMPANY LIMITED	0.21%
MAX FINANCIAL SERVICES LIMITED	0.21%
ULTRATECH CEMCO LTD	0.20%
TECH MAHINDRA LIMITEDFV-5	0.19%
NTPC LIMITED	0.19%
MAHINDRA & MAHINDRA LTD.-FV5	0.18%
POWER GRID CORP OF INDIA LTD	0.18%
BAJAJ AUTO LTD	0.16%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.15%
BRITANNIA INDUSTRIES LTD	0.14%
ONGCFV-5	0.12%
HERO MOTOCORP LIMITED	0.12%
UPL LIMITED	0.12%
DR. REDDY LABORATORIES	0.11%
TATA IRON & STEEL COMPANY LTD	0.11%
BHARAT PETROLEUM CORP. LTD.	0.11%
DABUR INDIA LTD.	0.11%
COAL INDIA LIMITED	0.11%
INDUSIND BANK LIMITED	0.11%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.11%
INDIAN OIL CORPORATION LIMITED	0.10%
JSW STEEL LIMITED	0.10%
GODREJ CONSUMER PRODUCTS LIMITED	0.10%
HINDALCO INDUSTRIES LTD FV RE 1	0.09%
CIPLA LTD.	0.09%
EICHER MOTORS LIMITED	0.08%
GAS AUTHORITY OF INDIA LTD.	0.04%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.03%
Equity Total	**18.64%**
Money Market Total	**3.83%**
Current Assets	**2.58%**
Total	**100.00%**

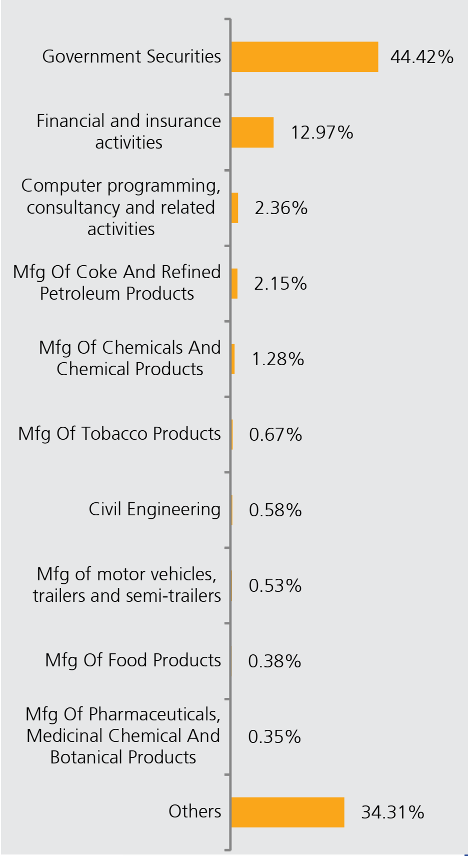
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Money Market Fund 1 (ULIF02910/06/08LMONMRKT01121)

Fund Report as on 28th February 2020

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 28 February, 20: ₹21.2102
Inception Date: 11th June 2008
Benchmark: Crisil 91 day T Bill Index
AUM as on 28 February, 20: ₹ 160.86 Crs.
Modified Duration of Debt Portfolio: 0.20 years
YTM of Debt Portfolio: 5.19%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

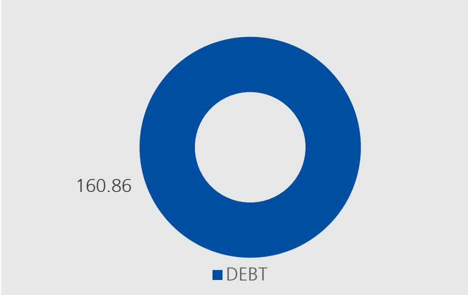
Period	Fund Returns	Index Returns
Last 1 Month	0.31%	0.39%
Last 6 Months	2.28%	2.66%
Last 1 Year	5.11%	6.19%
Last 2 Years	2.12%	6.62%
Last 3 Years	3.21%	6.53%
Since Inception	6.62%	7.34%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

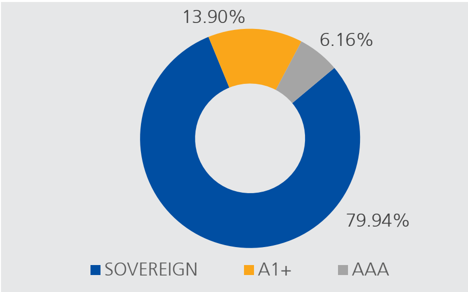
Portfolio

Name of Instrument	% to AUM
Money Market Total	97.40%
Current Assets	2.60%
Total	100.00%

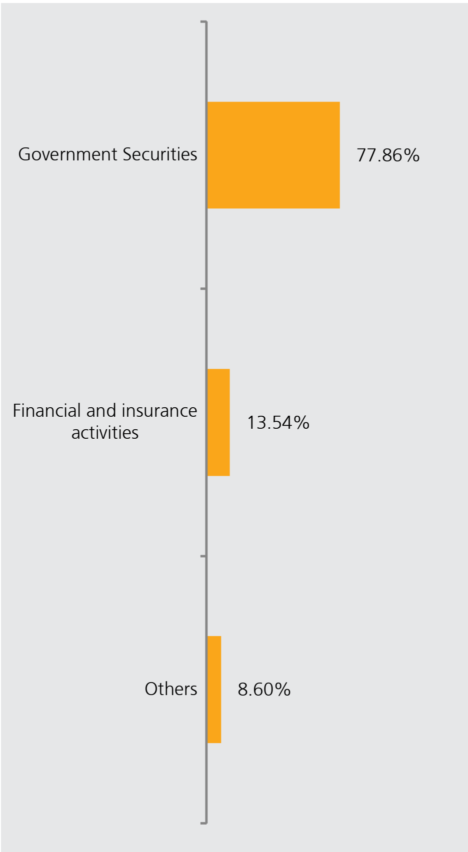
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Corporate Bond Fund 1 (ULIF02310/06/08LCORBOND01121)

Fund Report as on 28th February 2020

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is ‘low to moderate’.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 28 February, 20: ₹24.0923
Inception Date: 11th June 2008
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 28 February, 20: ₹ 252.84 Crs.
Modified Duration of Debt Portfolio: 5.71 years
YTM of Debt Portfolio: 6.56%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	75-100	95
MMI / Others	00-25	5

Returns

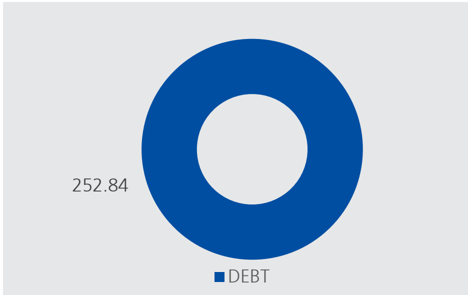
Period	Fund Returns	Index Returns
Last 1 Month	2.27%	2.21%
Last 6 Months	3.44%	5.11%
Last 1 Year	9.05%	13.76%
Last 2 Years	6.85%	10.40%
Last 3 Years	5.29%	8.31%
Since Inception	7.79%	8.32%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

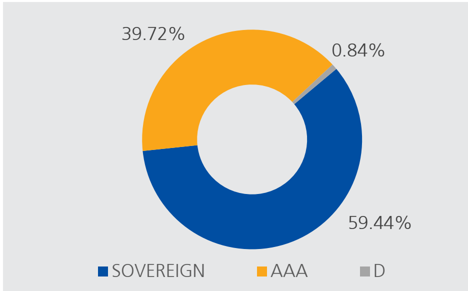
Portfolio

Name of Instrument	% to AUM
8.35% IRFC NCD 13-03-2029 SR 133	6.12%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	5.81%
9.00% RJIL NCD 21-01-2025 SR-PPD5	5.27%
8.30% NTPC NCD SR 67 15-01-2029	4.62%
8.93% PGCIL NCD 20-10-2024 XLVII G	3.85%
8.85% PGCIL NCD 19-10-2021 STRPP F	2.93%
7.69% NABARD 29.05.2024 Series 20C	1.57%
8.40% IRFC NCD 08-01-2029 SR 130	1.28%
7.93% PGCIL NCD 20-05-2028 STRPP L	1.20%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	0.83%
8.45% IRFC NCD 04-12-2028 SR129	0.77%
8.23% IRFC NCD 29-03-2029 SR135	0.59%
7.95% HDFC BK NCD 21-09-2026	0.51%
8.58% HDFC NCD 18-03-2022 SR V0003	0.50%
9.45% LICHFL NCD 30-01-2022	0.42%
9.25% RJIL NCD 16-06-2024 SR-PPD3	0.30%
7.33% IRFC NCD 28-08-2027 SR123	0.20%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	0.13%
Bonds/Debentures Total	**36.88%**
7.32% GOI CG 28-01-2024	11.49%
7.26% GOI 14-01-2029	9.31%
7.27% GOI 08.04.2026	7.78%
6.45% GOI CG 07-10-2029	6.41%
7.95% GOI CG 28-08-2032	5.69%
6.68% GOI CG 17-09-2031	5.52%
7.69% GOI CG 17-06-2043	4.62%
7.57% GOI CG 17-06-2033	3.41%
7.37% GOI 16-04-2023	2.33%
6.18% GOI 04-11-2024	1.96%
Gilts Total	**58.52%**
Money Market Total	**3.06%**
Current Assets	**1.53%**
Total	**100.00%**

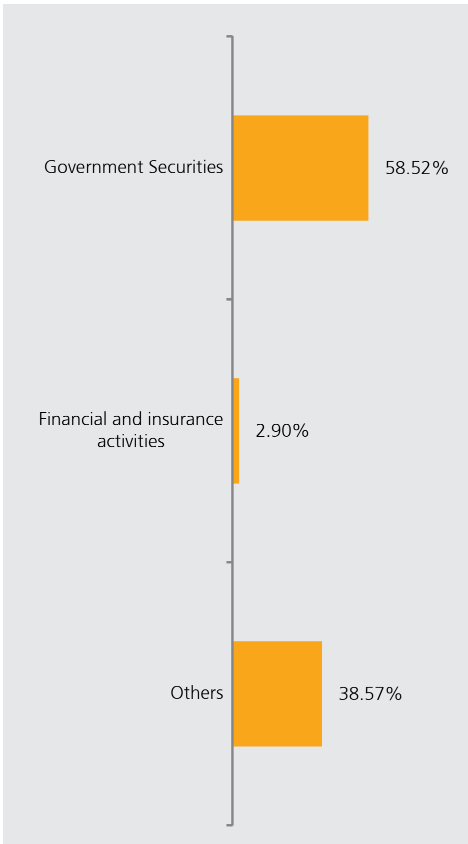
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Equity Fund 1 (ULIF00328/07/04LEQUITYF01121)

Fund Report as on 28th February 2020

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 28 February, 20: ₹60.3478

Inception Date: 9th August 2004

Benchmark: RNLIC Diversified Large Cap Equity Index

AUM as on 28 February, 20: ₹ 122.23 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

Returns

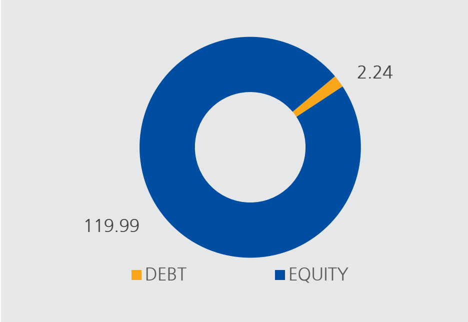
Period	Fund Returns	Index Returns
Last 1 Month	-6.05%	-6.74%
Last 6 Months	-1.41%	0.13%
Last 1 Year	-0.40%	0.86%
Last 2 Years	-0.61%	1.62%
Last 3 Years	5.34%	6.67%
Since Inception	12.24%	12.90%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

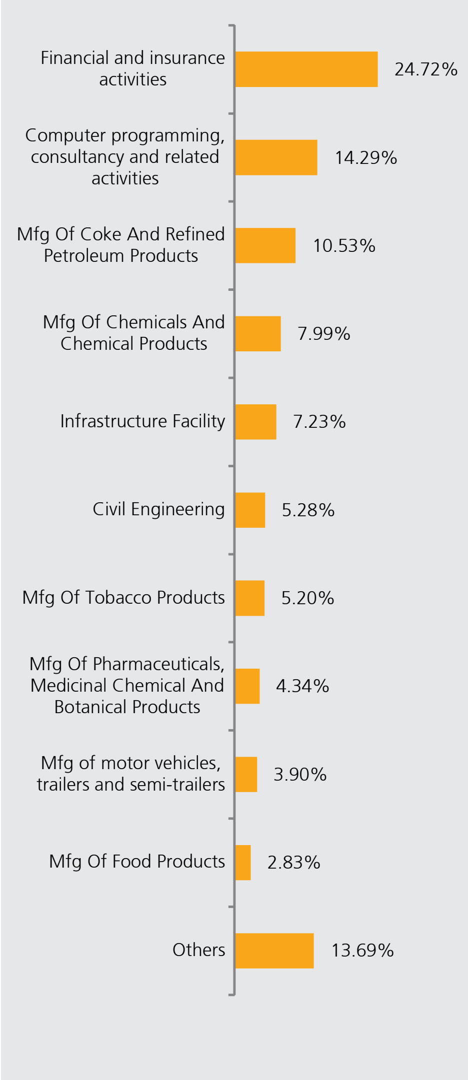
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.94%
INFOSYS LIMITED	6.63%
HDFC BANK LTD.FV-2	6.56%
LARSEN&TUBRO	5.28%
ITC - FV 1	5.20%
TATA CONSULTANCY SERVICES LTD.	4.93%
HDFC LTD FV 2	4.39%
ICICI BANK LTD.FV-2	4.34%
HINDUSTAN LEVER LTD.	4.15%
KOTAK MAHINDRA BANK LIMITED_FV5	3.55%
BHARTI AIRTEL LIMITED	3.17%
MARUTI UDYOG LTD.	2.59%
ASIAN PAINTS LIMITEDFV-1	2.52%
AXIS BANK LIMITEDFV-2	2.39%
TITAN COMPANY LIMITED	1.78%
NESTLE INDIA LIMITED	1.74%
ULTRATECH CEMCO LTD	1.72%
HCL TECHNOLOGIES LIMITED	1.67%
BAJAJ FINANCE LIMITED	1.50%
NTPC LIMITED	1.46%
MAHINDRA & MAHINDRA LTD.-FV5	1.31%
POWER GRID CORP OF INDIA LTD	1.31%
STATE BANK OF INDIAFV-1	1.24%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.21%
BAJAJ AUTO LTD	1.15%
BRITANNIA INDUSTRIES LTD	1.09%
TECH MAHINDRA LIMITEDFV-5	1.07%
DR. REDDY LABORATORIES	1.05%
DIVIS LABORATORIES LIMITED	1.05%
UPL LIMITED	0.93%
EIH LIMITED	0.93%
TATA IRON & STEEL COMPANY LTD	0.88%
COAL INDIA LIMITED	0.87%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.84%
BHARAT PETROLEUM CORP. LTD.	0.83%
HERO MOTOCORP LIMITED	0.82%
JSW STEEL LIMITED	0.78%
INDIAN OIL CORPORATION LIMITED	0.76%
BAJAJ FINSERV LIMITED	0.75%
HINDALCO INDUSTRIES LTD FV RE 1	0.70%
EICHER MOTORS LIMITED	0.69%
CIPLA LTD.	0.63%
ONGCFV-5	0.53%
UNITED SPIRITS LIMITED	0.51%
GAS AUTHORITY OF INDIA LTD.	0.45%
AUROBINDO PHARMA LIMITED	0.40%
GRASIM INDUSTRIES LTD.	0.30%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.26%
ACC LIMITED	0.14%
EXIDE INDUSTRIES LIMITED	0.10%
GODREJ CONSUMER PRODUCTS LIMITED	0.10%
Equity Total	**98.17%**
Money Market Total	**1.76%**
Current Assets	**0.07%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Equity Fund 2 (ULIF02510/06/08LEQUITYF02121)

Fund Report as on 28th February 2020

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 28 February, 20: ₹27.3918

Inception Date: 11th June 2008

Benchmark: RNLIC Diversified Large Cap Equity Index

AUM as on 28 February, 20: ₹ 499.00 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

Returns

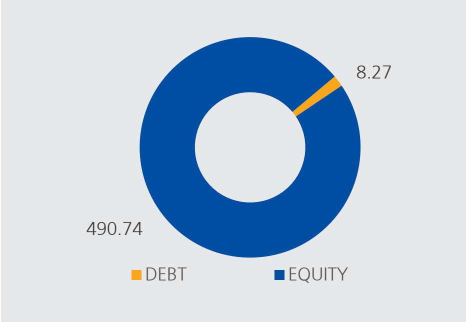
Period	Fund Returns	Index Returns
Last 1 Month	-6.09%	-6.74%
Last 6 Months	-1.22%	0.13%
Last 1 Year	0.04%	0.86%
Last 2 Years	-0.12%	1.62%
Last 3 Years	5.85%	6.67%
Since Inception	8.98%	7.75%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

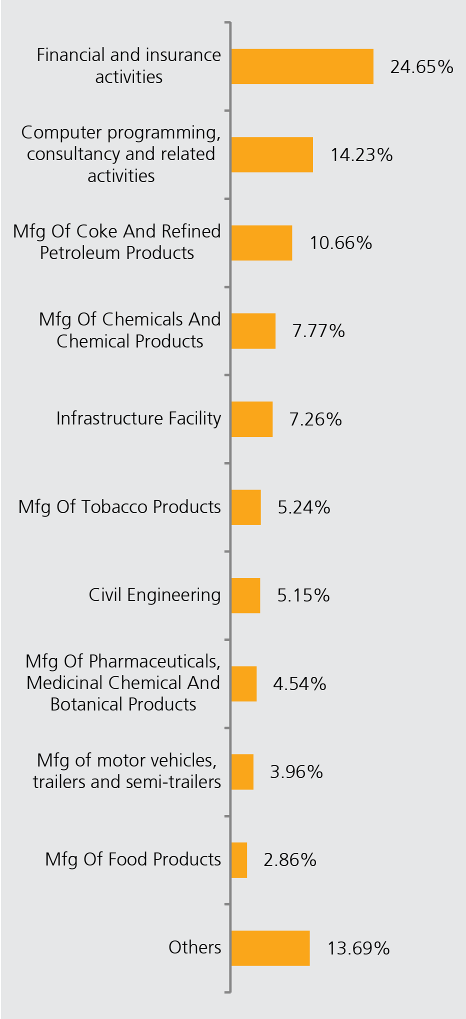
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.04%
INFOSYS LIMITED	6.68%
HDFC BANK LTD.FV-2	6.55%
ITC - FV 1	5.24%
LARSEN&TUBRO	5.15%
TATA CONSULTANCY SERVICES LTD.	4.93%
HDFC LTD FV 2	4.80%
ICICI BANK LTD.FV-2	4.37%
HINDUSTAN LEVER LTD.	3.80%
KOTAK MAHINDRA BANK LIMITED_FV5	3.38%
BHARTI AIRTEL LIMITED	3.20%
MARUTI UDYOG LTD.	2.62%
ASIAN PAINTS LIMITEDFV-1	2.54%
AXIS BANK LIMITEDFV-2	1.99%
ULTRATECH CEMCO LTD	1.80%
TITAN COMPANY LIMITED	1.79%
NESTLE INDIA LIMITED	1.76%
HCL TECHNOLOGIES LIMITED	1.52%
NTPC LIMITED	1.48%
BAJAJ FINANCE LIMITED	1.47%
MAHINDRA & MAHINDRA LTD.-FV5	1.34%
POWER GRID CORP OF INDIA LTD	1.32%
STATE BANK OF INDIAFV-1	1.32%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.24%
DIVIS LABORATORIES LIMITED	1.19%
BAJAJ AUTO LTD	1.18%
BRITANNIA INDUSTRIES LTD	1.10%
TECH MAHINDRA LIMITEDFV-5	1.10%
DR. REDDY LABORATORIES	1.06%
UPL LIMITED	1.01%
EIH LIMITED	0.94%
TATA IRON & STEEL COMPANY LTD	0.89%
COAL INDIA LIMITED	0.88%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.84%
BHARAT PETROLEUM CORP. LTD.	0.84%
HERO MOTOCORP LIMITED	0.84%
INDIAN OIL CORPORATION LIMITED	0.78%
BAJAJ FINSERV LIMITED	0.77%
JSW STEEL LIMITED	0.75%
HINDALCO INDUSTRIES LTD FV RE 1	0.70%
EICHER MOTORS LIMITED	0.70%
CIPLA LTD.	0.64%
ONGCFV-5	0.55%
UNITED SPIRITS LIMITED	0.52%
GAS AUTHORITY OF INDIA LTD.	0.42%
AUROBINDO PHARMA LIMITED	0.40%
GRASIM INDUSTRIES LTD.	0.32%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.26%
ACC LIMITED	0.14%
EXIDE INDUSTRIES LIMITED	0.10%
GODREJ CONSUMER PRODUCTS LIMITED	0.10%
Equity Total	**98.34%**
Money Market Total	**1.56%**
Current Assets	**0.09%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 1 (ULIF00601/11/06PEQUITYF01121)

Fund Report as on 28th February 2020

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 28 February, 20: ₹30.0013

Inception Date: 12th March 2007

Benchmark: RNLIC Diversified Large Cap Equity Index

AUM as on 28 February, 20: ₹ 50.69 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-00	-
MMI / Others	00-100	1

Returns

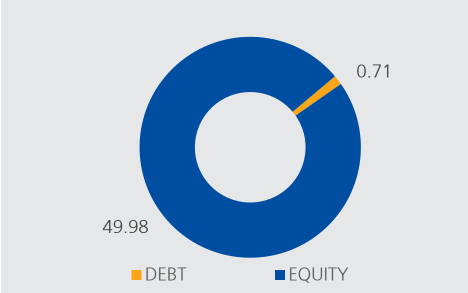
Period	Fund Returns	Index Returns
Last 1 Month	-6.09%	-6.74%
Last 6 Months	-1.38%	0.13%
Last 1 Year	-0.26%	0.86%
Last 2 Years	-0.57%	1.62%
Last 3 Years	5.41%	6.67%
Since Inception	8.84%	8.57%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

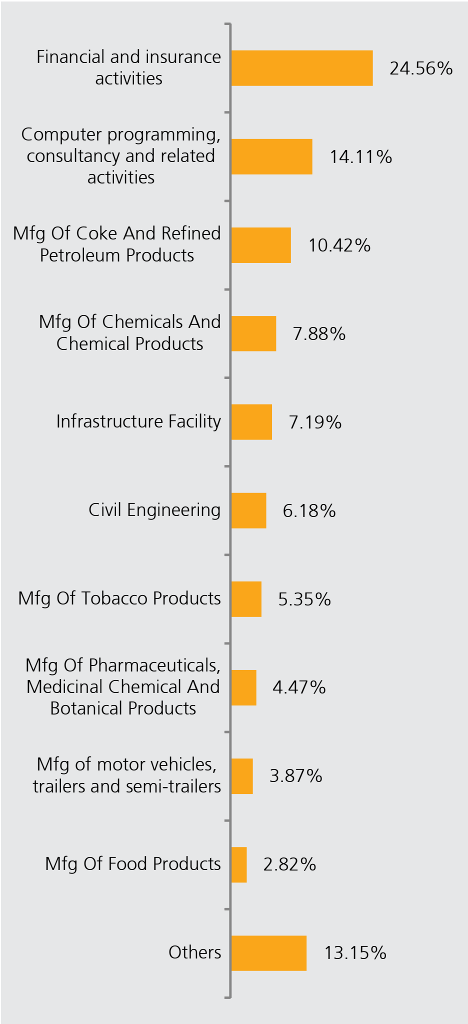
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.85%
HDFC BANK LTD.FV-2	6.69%
INFOSYS LIMITED	6.60%
LARSEN&TUBRO	6.18%
ITC - FV 1	5.35%
TATA CONSULTANCY SERVICES LTD.	4.83%
HDFC LTD FV 2	4.36%
ICICI BANK LTD.FV-2	4.31%
HINDUSTAN LEVER LTD.	3.99%
KOTAK MAHINDRA BANK LIMITED_FV5	3.33%
BHARTI AIRTEL LIMITED	3.18%
ASIAN PAINTS LIMITEDFV-1	2.58%
MARUTI UDYOG LTD.	2.58%
AXIS BANK LIMITEDFV-2	2.35%
TITAN COMPANY LIMITED	1.77%
NESTLE INDIA LIMITED	1.74%
ULTRATECH CEMCO LTD	1.68%
HCL TECHNOLOGIES LIMITED	1.64%
BAJAJ FINANCE LIMITED	1.57%
NTPC LIMITED	1.46%
POWER GRID CORP OF INDIA LTD	1.30%
MAHINDRA & MAHINDRA LTD.-FV5	1.29%
STATE BANK OF INDIAFV-1	1.22%
DIVIS LABORATORIES LIMITED	1.21%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.19%
BAJAJ AUTO LTD	1.12%
BRITANNIA INDUSTRIES LTD	1.09%
DR. REDDY LABORATORIES	1.05%
TECH MAHINDRA LIMITEDFV-5	1.04%
EIH LIMITED	0.96%
UPL LIMITED	0.91%
TATA IRON & STEEL COMPANY LTD	0.88%
COAL INDIA LIMITED	0.87%
BHARAT PETROLEUM CORP. LTD.	0.83%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.82%
HERO MOTOCORP LIMITED	0.81%
JSW STEEL LIMITED	0.75%
INDIAN OIL CORPORATION LIMITED	0.74%
BAJAJ FINSERV LIMITED	0.73%
HINDALCO INDUSTRIES LTD FV RE 1	0.69%
EICHER MOTORS LIMITED	0.69%
CIPLA LTD.	0.62%
ONGCFV-5	0.52%
UNITED SPIRITS LIMITED	0.52%
GAS AUTHORITY OF INDIA LTD.	0.42%
AUROBINDO PHARMA LIMITED	0.40%
GRASIM INDUSTRIES LTD.	0.30%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.25%
ACC LIMITED	0.14%
EXIDE INDUSTRIES LIMITED	0.10%
GODREJ CONSUMER PRODUCTS LIMITED	0.10%
Equity Total	**98.60%**
Money Market Total	**1.32%**
Current Assets	**0.07%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 2 (ULIF03204/12/08PEQUITYF02121)

Fund Report as on 28th February 2020

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 28 February, 20: ₹26.3293

Inception Date: 4th December 2008

Benchmark: RNLIC Diversified Large Cap Equity Index

AUM as on 28 February, 20: ₹ 58.24 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-00	-
MMI / Others	00-100	1

Returns

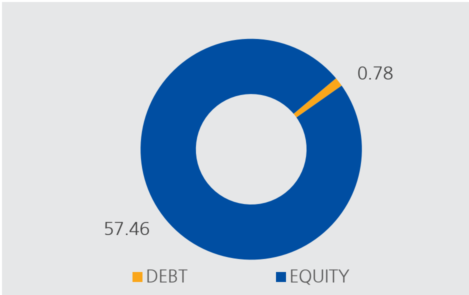
Period	Fund Returns	Index Returns
Last 1 Month	-6.14%	-6.74%
Last 6 Months	-1.23%	0.13%
Last 1 Year	0.00%	0.86%
Last 2 Years	-0.07%	1.62%
Last 3 Years	5.78%	6.67%
Since Inception	7.88%	7.61%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

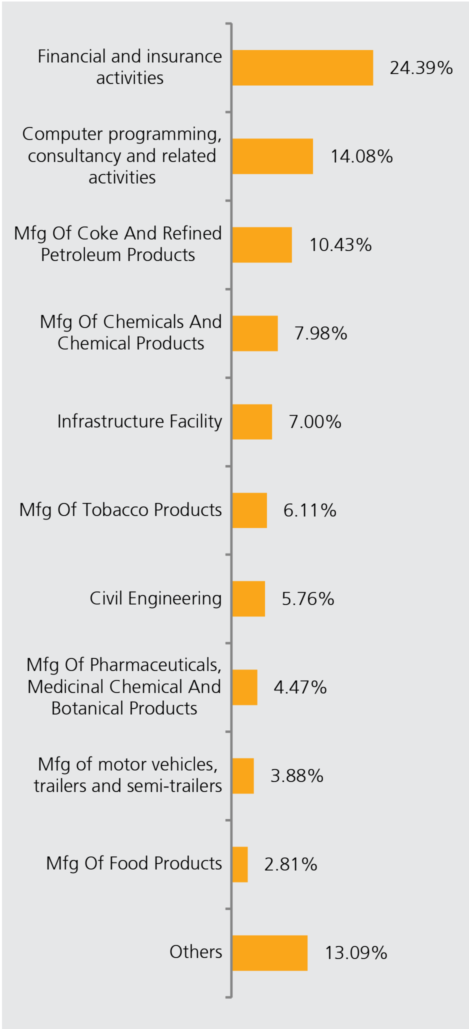
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.86%
INFOSYS LIMITED	6.63%
HDFC BANK LTD.FV-2	6.29%
ITC - FV 1	6.11%
LARSEN&TUBRO	5.76%
HDFC LTD FV 2	5.04%
TATA CONSULTANCY SERVICES LTD.	4.90%
ICICI BANK LTD.FV-2	4.38%
HINDUSTAN LEVER LTD.	4.07%
KOTAK MAHINDRA BANK LIMITED_FV5	3.26%
BHARTI AIRTEL LIMITED	3.13%
MARUTI UDYOG LTD.	2.58%
ASIAN PAINTS LIMITEDFV-1	2.50%
AXIS BANK LIMITEDFV-2	1.90%
TITAN COMPANY LIMITED	1.76%
NESTLE INDIA LIMITED	1.73%
ULTRATECH CEMCO LTD	1.73%
BAJAJ FINANCE LIMITED	1.57%
HCL TECHNOLOGIES LIMITED	1.49%
NTPC LIMITED	1.46%
MAHINDRA & MAHINDRA LTD.-FV5	1.30%
POWER GRID CORP OF INDIA LTD	1.29%
STATE BANK OF INDIAFV-1	1.23%
DIVIS LABORATORIES LIMITED	1.21%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.20%
BAJAJ AUTO LTD	1.16%
BRITANNIA INDUSTRIES LTD	1.08%
TECH MAHINDRA LIMITEDFV-5	1.06%
DR. REDDY LABORATORIES	1.04%
UPL LIMITED	0.99%
EIH LIMITED	0.92%
TATA IRON & STEEL COMPANY LTD	0.88%
COAL INDIA LIMITED	0.86%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.82%
BHARAT PETROLEUM CORP. LTD.	0.82%
HERO MOTOCORP LIMITED	0.82%
INDIAN OIL CORPORATION LIMITED	0.75%
BAJAJ FINSERV LIMITED	0.74%
JSW STEEL LIMITED	0.73%
HINDALCO INDUSTRIES LTD FV RE 1	0.69%
EICHER MOTORS LIMITED	0.69%
CIPLA LTD.	0.63%
ONGCFV-5	0.52%
UNITED SPIRITS LIMITED	0.51%
AUROBINDO PHARMA LIMITED	0.39%
GRASIM INDUSTRIES LTD.	0.32%
GAS AUTHORITY OF INDIA LTD.	0.30%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.25%
ACC LIMITED	0.14%
EXIDE INDUSTRIES LIMITED	0.10%
GODREJ CONSUMER PRODUCTS LIMITED	0.10%
Equity Total	**98.66%**
Money Market Total	**1.37%**
Current Assets	**-0.03%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 3 (ULIF04901/01/10PEQUITYF03121)

Fund Report as on 28th February 2020

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 28 February, 20: ₹22.0462

Inception Date: 11th January 2010

Benchmark: RNLIC Diversified Large Cap Equity Index

AUM as on 28 February, 20: ₹ 36.31 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

Returns

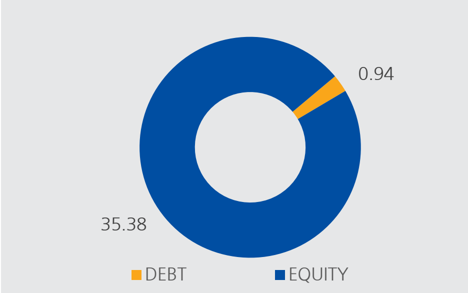
Period	Fund Returns	Index Returns
Last 1 Month	-5.92%	-6.74%
Last 6 Months	-1.06%	0.13%
Last 1 Year	-0.35%	0.86%
Last 2 Years	0.31%	1.62%
Last 3 Years	6.15%	6.67%
Since Inception	8.11%	7.43%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

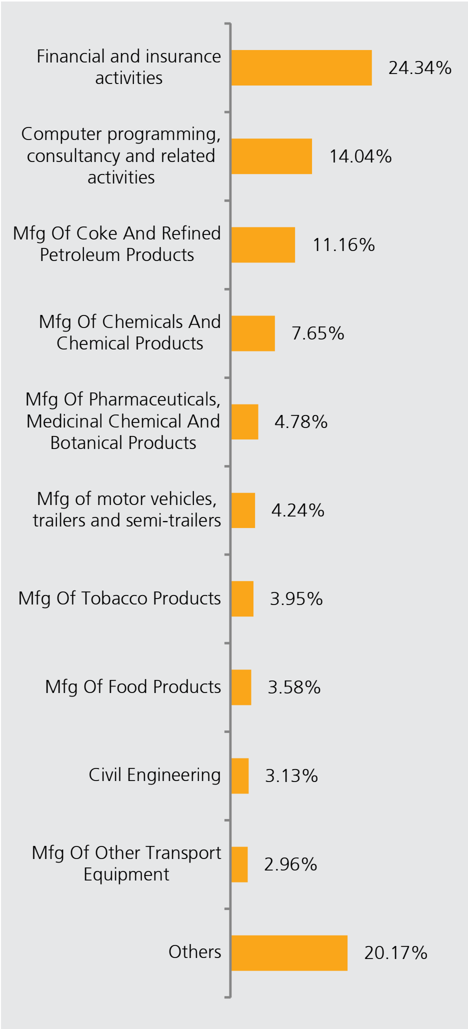
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.39%
INFOSYS LIMITED	6.42%
HDFC BANK LTD.FV-2	6.40%
TATA CONSULTANCY SERVICES LTD.	5.01%
HDFC LTD FV 2	4.52%
ICICI BANK LTD.FV-2	4.22%
ITC - FV 1	3.95%
BHARTI AIRTEL LIMITED	3.43%
KOTAK MAHINDRA BANK LIMITED_FV5	3.39%
HINDUSTAN LEVER LTD.	3.36%
LARSEN&TUBRO	3.13%
MARUTI UDYOG LTD.	2.87%
ASIAN PAINTS LIMITEDFV-1	2.77%
AXIS BANK LIMITEDFV-2	2.03%
TITAN COMPANY LIMITED	2.03%
NESTLE INDIA LIMITED	1.92%
ULTRATECH CEMCO LTD	1.78%
BAJAJ FINANCE LIMITED	1.56%
NTPC LIMITED	1.55%
HCL TECHNOLOGIES LIMITED	1.52%
POWER GRID CORP OF INDIA LTD	1.46%
STATE BANK OF INDIAFV-1	1.44%
MAHINDRA & MAHINDRA LTD.-FV5	1.37%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.36%
BAJAJ AUTO LTD	1.31%
BRITANNIA INDUSTRIES LTD	1.26%
DR. REDDY LABORATORIES	1.15%
DIVIS LABORATORIES LIMITED	1.13%
TECH MAHINDRA LIMITEDFV-5	1.10%
UPL LIMITED	1.08%
COAL INDIA LIMITED	1.06%
TATA IRON & STEEL COMPANY LTD	0.97%
BHARAT PETROLEUM CORP. LTD.	0.91%
EIH LIMITED	0.90%
HERO MOTOCORP LIMITED	0.89%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.88%
INDIAN OIL CORPORATION LIMITED	0.86%
JSW STEEL LIMITED	0.81%
HINDALCO INDUSTRIES LTD FV RE 1	0.77%
BAJAJ FINSERV LIMITED	0.76%
EICHER MOTORS LIMITED	0.75%
CIPLA LTD.	0.73%
GAS AUTHORITY OF INDIA LTD.	0.49%
ONGCFV-5	0.47%
UNITED SPIRITS LIMITED	0.45%
AUROBINDO PHARMA LIMITED	0.41%
GLAXOSMITHKLINE CONSUMER HEALTHCARE LIMITED	0.40%
GRASIM INDUSTRIES LTD.	0.34%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.29%
ACC LIMITED	0.15%
EXIDE INDUSTRIES LIMITED	0.10%
GODREJ CONSUMER PRODUCTS LIMITED	0.10%
INDUSIND BANK LIMITED	0.01%
Equity Total	**97.42%**
Money Market Total	**2.81%**
Current Assets	**-0.23%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Equity Fund 1 (ULIF01201/02/08HEQUITYF01121)

Fund Report as on 28th February 2020

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 28 February, 20: ₹21.7738

Inception Date: 27th February 2008

Benchmark: RNLIC Diversified Large Cap Equity Index

AUM as on 28 February, 20: ₹ 8.81 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

Returns

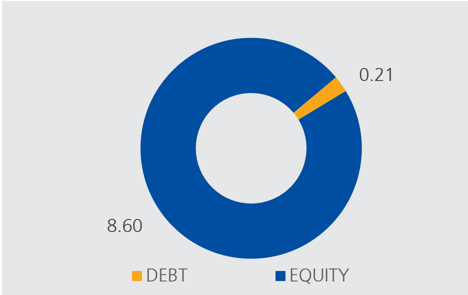
Period	Fund Returns	Index Returns
Last 1 Month	-6.04%	-6.74%
Last 6 Months	-1.02%	0.13%
Last 1 Year	0.34%	0.86%
Last 2 Years	-0.32%	1.62%
Last 3 Years	5.68%	6.67%
Since Inception	6.69%	6.20%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

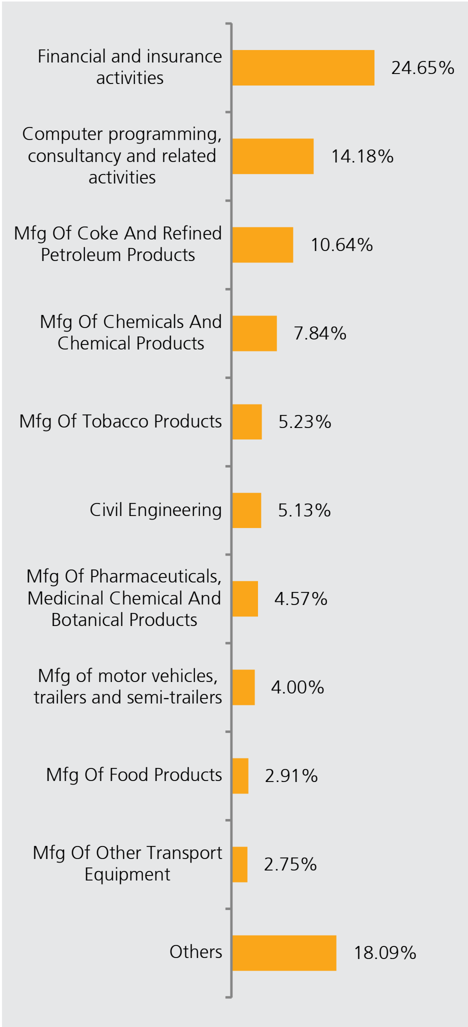
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.03%
INFOSYS LIMITED	6.69%
HDFC BANK LTD.FV-2	6.32%
ITC - FV 1	5.23%
LARSEN&TUBRO	5.13%
TATA CONSULTANCY SERVICES LTD.	4.70%
HDFC LTD FV 2	4.69%
ICICI BANK LTD.FV-2	4.51%
HINDUSTAN LEVER LTD.	3.80%
KOTAK MAHINDRA BANK LIMITED_FV5	3.61%
BHARTI AIRTEL LIMITED	3.19%
MARUTI UDYOG LTD.	2.67%
ASIAN PAINTS LIMITEDFV-1	2.58%
AXIS BANK LIMITEDFV-2	2.01%
TITAN COMPANY LIMITED	1.79%
NESTLE INDIA LIMITED	1.79%
ULTRATECH CEMCO LTD	1.78%
HCL TECHNOLOGIES LIMITED	1.69%
NTPC LIMITED	1.51%
BAJAJ FINANCE LIMITED	1.50%
MAHINDRA & MAHINDRA LTD.-FV5	1.34%
POWER GRID CORP OF INDIA LTD	1.31%
STATE BANK OF INDIAFV-1	1.26%
DIVIS LABORATORIES LIMITED	1.23%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.23%
BAJAJ AUTO LTD	1.20%
BRITANNIA INDUSTRIES LTD	1.12%
TECH MAHINDRA LIMITEDFV-5	1.09%
DR. REDDY LABORATORIES	1.06%
UPL LIMITED	1.04%
TATA IRON & STEEL COMPANY LTD	0.90%
COAL INDIA LIMITED	0.88%
HERO MOTOCORP LIMITED	0.85%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.84%
BHARAT PETROLEUM CORP. LTD.	0.84%
JSW STEEL LIMITED	0.80%
INDIAN OIL CORPORATION LIMITED	0.77%
BAJAJ FINSERV LIMITED	0.76%
HINDALCO INDUSTRIES LTD FV RE 1	0.71%
EICHER MOTORS LIMITED	0.70%
CIPLA LTD.	0.65%
ONGCFV-5	0.54%
UNITED SPIRITS LIMITED	0.52%
GAS AUTHORITY OF INDIA LTD.	0.41%
AUROBINDO PHARMA LIMITED	0.40%
GRASIM INDUSTRIES LTD.	0.33%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.25%
ACC LIMITED	0.14%
EXIDE INDUSTRIES LIMITED	0.10%
GODREJ CONSUMER PRODUCTS LIMITED	0.10%
Equity Total	**97.57%**
Money Market Total	**2.48%**
Current Assets	**-0.05%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Equity Fund 2 (ULIF05411/01/10HEQUITYF02121)

Fund Report as on 28th February 2020

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 28 February, 20: ₹22.5016

Inception Date: 11th January 2010

Benchmark: RNLIC Diversified Large Cap Equity Index

AUM as on 28 February, 20: ₹ 2.97 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-00	-
MMI / Others	00-100	1

Returns

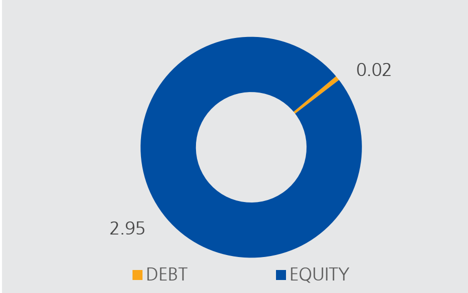
Period	Fund Returns	Index Returns
Last 1 Month	-6.03%	-6.74%
Last 6 Months	-1.23%	0.13%
Last 1 Year	-0.26%	0.86%
Last 2 Years	0.35%	1.62%
Last 3 Years	6.19%	6.67%
Since Inception	8.33%	7.43%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

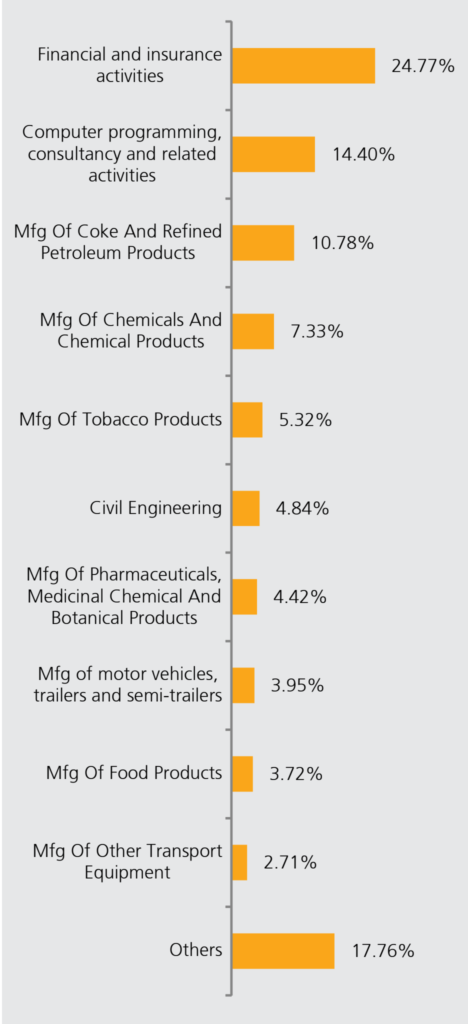
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.15%
INFOSYS LIMITED	6.58%
HDFC BANK LTD.FV-2	6.56%
ITC - FV 1	5.32%
TATA CONSULTANCY SERVICES LTD.	5.17%
LARSEN&TUBRO	4.84%
ICICI BANK LTD.FV-2	4.47%
HDFC LTD FV 2	4.12%
HINDUSTAN LEVER LTD.	3.37%
KOTAK MAHINDRA BANK LIMITED_FV5	3.28%
BHARTI AIRTEL LIMITED	3.26%
MARUTI UDYOG LTD.	2.64%
ASIAN PAINTS LIMITEDFV-1	2.56%
AXIS BANK LIMITEDFV-2	2.35%
TITAN COMPANY LIMITED	1.87%
ULTRATECH CEMCO LTD	1.77%
NESTLE INDIA LIMITED	1.75%
STATE BANK OF INDIAFV-1	1.72%
BAJAJ FINANCE LIMITED	1.58%
HCL TECHNOLOGIES LIMITED	1.57%
NTPC LIMITED	1.47%
POWER GRID CORP OF INDIA LTD	1.35%
MAHINDRA & MAHINDRA LTD.-FV5	1.31%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.22%
BAJAJ AUTO LTD	1.17%
BRITANNIA INDUSTRIES LTD	1.11%
DIVIS LABORATORIES LIMITED	1.11%
TECH MAHINDRA LIMITEDFV-5	1.08%
DR. REDDY LABORATORIES	1.02%
UPL LIMITED	1.01%
COAL INDIA LIMITED	0.97%
TATA IRON & STEEL COMPANY LTD	0.90%
EIH LIMITED	0.88%
ONGCFV-5	0.88%
GLAXOSMITHKLINE CONSUMER HEALTHCARE LIMITED	0.86%
BHARAT PETROLEUM CORP. LTD.	0.85%
HERO MOTOCORP LIMITED	0.82%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.82%
INDIAN OIL CORPORATION LIMITED	0.78%
JSW STEEL LIMITED	0.75%
EICHER MOTORS LIMITED	0.73%
HINDALCO INDUSTRIES LTD FV RE 1	0.71%
BAJAJ FINSERV LIMITED	0.70%
CIPLA LTD.	0.66%
GAS AUTHORITY OF INDIA LTD.	0.49%
UNITED SPIRITS LIMITED	0.44%
AUROBINDO PHARMA LIMITED	0.40%
GRASIM INDUSTRIES LTD.	0.30%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.27%
ACC LIMITED	0.14%
EXIDE INDUSTRIES LIMITED	0.10%
GODREJ CONSUMER PRODUCTS LIMITED	0.10%
Equity Total	**99.32%**
Money Market Total	**0.64%**
Current Assets	**0.04%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Equity Fund 1 (ULIF03010/06/08LPUEQUTY01121)

Fund Report as on 28th February 2020

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 28 February, 20: ₹26.3897

Inception Date: 11th June 2008

Benchmark: RNLIC Pure Index

AUM as on 28 February, 20: ₹ 42.06 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	95
Gsec / Debt	00-00	-
MMI / Others	00-40	5

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-5.27%	-6.96%
Last 6 Months	-0.83%	-5.15%
Last 1 Year	-1.24%	-2.67%
Last 2 Years	-2.11%	-2.42%
Last 3 Years	3.83%	4.24%
Since Inception	8.63%	6.15%

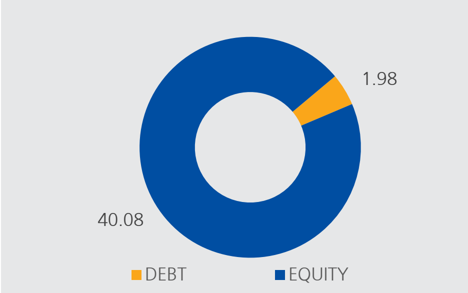
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1St Feb.2020.

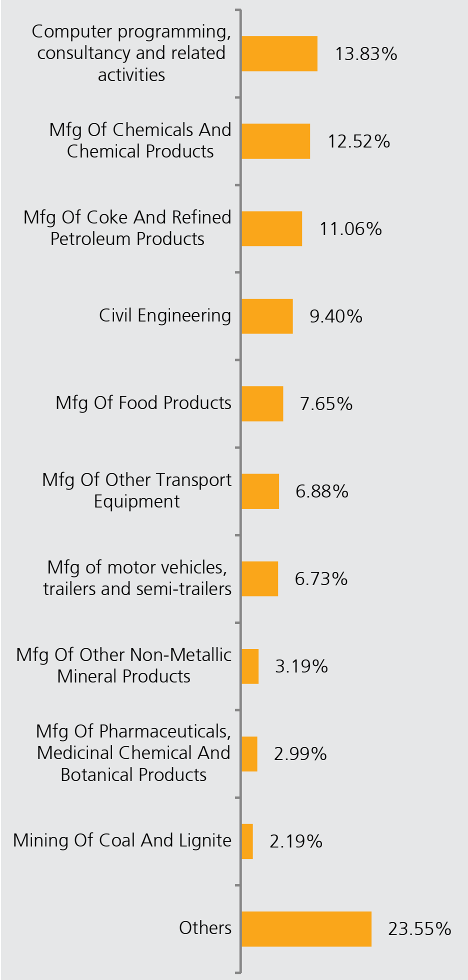
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.40%
RELIANCE INDUSTRIES LTD.	9.23%
BHARTI AIRTEL LIMITED	7.21%
ASIAN PAINTS LIMITEDFV-1	6.65%
INFOSYS LIMITED	6.19%
MARUTI UDYOG LTD.	5.79%
TATA CONSULTANCY SERVICES LTD.	5.26%
HINDUSTAN LEVER LTD.	5.15%
GLAXOSMITHKLINE CONSUMER HEALTHCARE LIMITED	4.73%
ULTRATECH CEMCO LTD	3.19%
NTPC LIMITED	3.09%
BRITANNIA INDUSTRIES LTD	2.91%
POWER GRID CORP OF INDIA LTD	2.74%
BAJAJ AUTO LTD	2.69%
HERO MOTOCORP LIMITED	2.36%
COAL INDIA LIMITED	2.19%
ONGCFV-5	2.13%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	2.05%
EICHER MOTORS LIMITED	1.83%
HCL TECHNOLOGIES LIMITED	1.44%
ESCORTS LIMITED	1.37%
GAS AUTHORITY OF INDIA LTD.	1.28%
BHARAT PETROLEUM CORP. LTD.	1.05%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.01%
ASHOK LEYLAND LIMITED	0.94%
TECH MAHINDRA LIMITEDFV-5	0.94%
CIPLA LTD.	0.93%
INDIAN OIL CORPORATION LIMITED	0.79%
GRASIM INDUSTRIES LTD.	0.72%
Equity Total	**95.29%**
Money Market Total	**4.65%**
Current Assets	**0.06%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Pure Equity Fund 2 (ULIF05301/01/10PPUEQUTY02121)

Fund Report as on 28th February 2020

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 28 February, 20: ₹20.2705

Inception Date: 11th January 2010

Benchmark: RNLIC Pure Index

AUM as on 28 February, 20: ₹ 7.78 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	97
Gsec / Debt	00-00	-
MMI / Others	00-40	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-5.26%	-6.96%
Last 6 Months	-0.98%	-5.15%
Last 1 Year	-1.28%	-2.67%
Last 2 Years	-2.02%	-2.42%
Last 3 Years	3.94%	4.24%
Since Inception	7.22%	6.44%

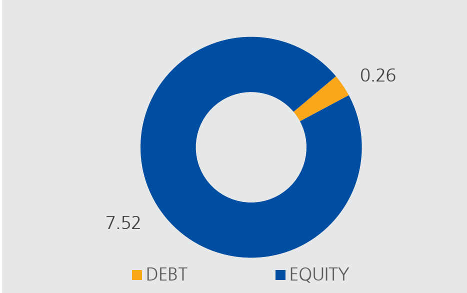
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1St Feb.2020.

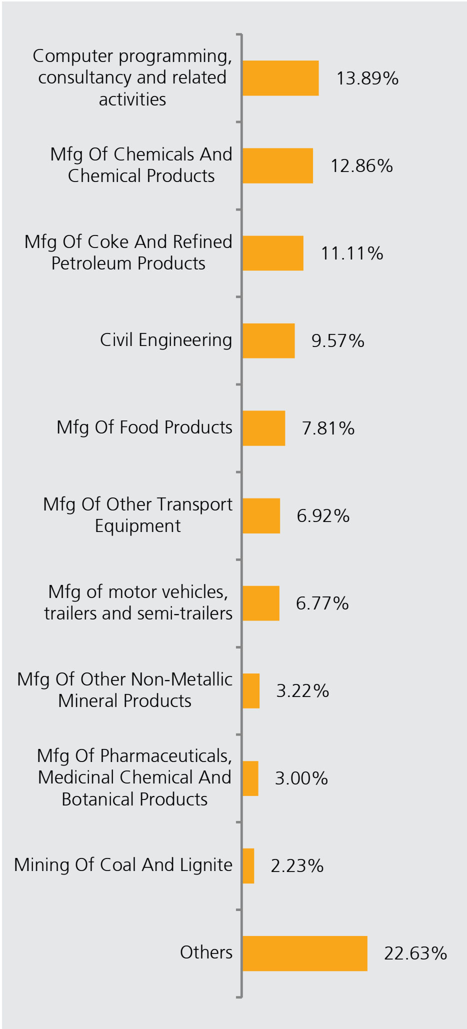
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.57%
RELIANCE INDUSTRIES LTD.	9.26%
BHARTI AIRTEL LIMITED	7.26%
ASIAN PAINTS LIMITEDFV-1	6.83%
INFOSYS LIMITED	6.24%
MARUTI UDYOG LTD.	5.82%
HINDUSTAN LEVER LTD.	5.24%
TATA CONSULTANCY SERVICES LTD.	5.20%
GLAXOSMITHKLINE CONSUMER HEALTHCARE LIMITED	4.88%
ULTRATECH CEMCO LTD	3.22%
NTPC LIMITED	3.18%
BRITANNIA INDUSTRIES LTD	2.93%
POWER GRID CORP OF INDIA LTD	2.82%
BAJAJ AUTO LTD	2.70%
HERO MOTOCORP LIMITED	2.38%
COAL INDIA LIMITED	2.23%
ONGCFV-5	2.20%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	2.06%
EICHER MOTORS LIMITED	1.84%
ESCORTS LIMITED	1.51%
HCL TECHNOLOGIES LIMITED	1.45%
GAS AUTHORITY OF INDIA LTD.	1.32%
BHARAT PETROLEUM CORP. LTD.	1.05%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.05%
TECH MAHINDRA LIMITEDFV-5	1.00%
ASHOK LEYLAND LIMITED	0.95%
CIPLA LTD.	0.94%
INDIAN OIL CORPORATION LIMITED	0.79%
GRASIM INDUSTRIES LTD.	0.79%
Equity Total	**96.69%**
Money Market Total	**3.52%**
Current Assets	**-0.21%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Pure Equity Fund 1 (ULIF01601/02/08HPUEQUTY01121)

Fund Report as on 28th February 2020

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 28 February, 20: ₹23.8918

Inception Date: 1st August 2008

Benchmark: RNLIC Pure Index

AUM as on 28 February, 20: ₹ 0.44 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	95
Gsec / Debt	00-00	-
MMI / Others	00-40	5

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-5.27%	-6.96%
Last 6 Months	-0.90%	-5.15%
Last 1 Year	-0.49%	-2.67%
Last 2 Years	-1.72%	-2.42%
Last 3 Years	4.22%	4.24%
Since Inception	7.82%	6.54%

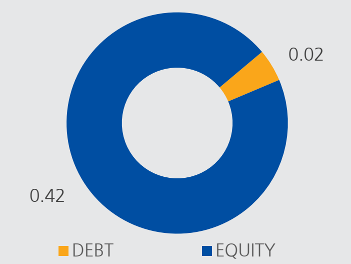
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1St Feb.2020.

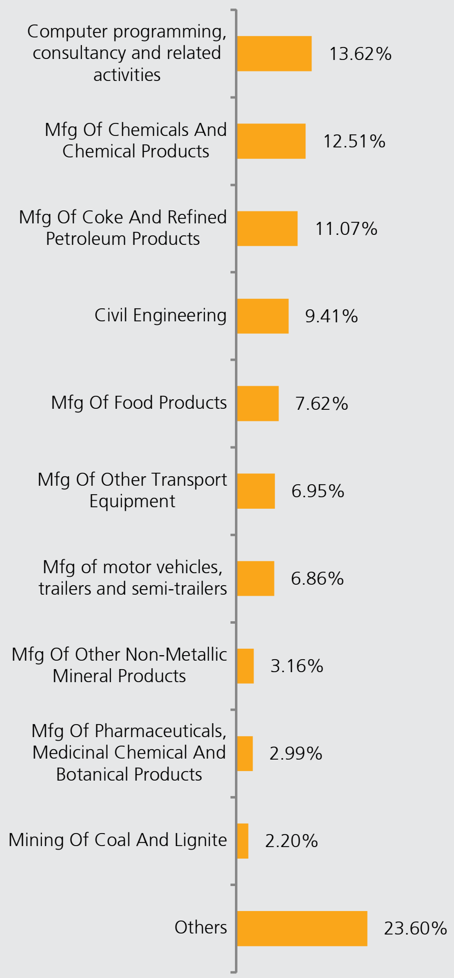
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.41%
RELIANCE INDUSTRIES LTD.	9.23%
BHARTI AIRTEL LIMITED	7.22%
ASIAN PAINTS LIMITEDFV-1	6.66%
INFOSYS LIMITED	6.17%
MARUTI UDYOG LTD.	5.85%
HINDUSTAN LEVER LTD.	5.14%
TATA CONSULTANCY SERVICES LTD.	5.09%
GLAXOSMITHKLINE CONSUMER HEALTHCARE LIMITED	4.72%
ULTRATECH CEMCO LTD	3.16%
NTPC LIMITED	3.09%
BRITANNIA INDUSTRIES LTD	2.90%
POWER GRID CORP OF INDIA LTD	2.75%
BAJAJ AUTO LTD	2.69%
HERO MOTOCORP LIMITED	2.38%
COAL INDIA LIMITED	2.20%
ONGCFV-5	2.14%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	2.06%
EICHER MOTORS LIMITED	1.89%
HCL TECHNOLOGIES LIMITED	1.43%
ESCORTS LIMITED	1.36%
GAS AUTHORITY OF INDIA LTD.	1.28%
BHARAT PETROLEUM CORP. LTD.	1.05%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.02%
ASHOK LEYLAND LIMITED	1.01%
CIPLA LTD.	0.93%
TECH MAHINDRA LIMITEDFV-5	0.93%
INDIAN OIL CORPORATION LIMITED	0.79%
GRASIM INDUSTRIES LTD.	0.72%
Equity Total	**95.25%**
Money Market Total	**4.46%**
Current Assets	**0.29%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Infrastructure Fund 1 (ULIF02710/06/08LINFRAST01121)

Fund Report as on 28th February 2020

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 28 February, 20: ₹10.5098

Inception Date: 11th June 2008

Benchmark: Reliance Nippon Life Infrastructure INDEX

AUM as on 28 February, 20: ₹ 15.18 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	95
Gsec / Debt	00-00	-
MMI / Others	00-100	5

Returns

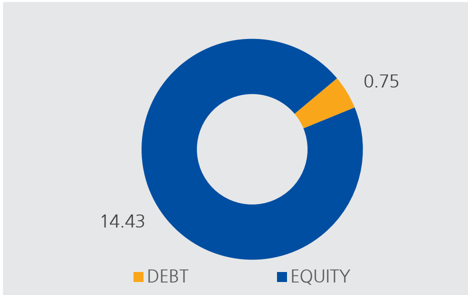
Period	Fund Returns	Index Returns
Last 1 Month	-7.03%	-7.43%
Last 6 Months	-3.37%	-1.23%
Last 1 Year	-5.47%	-3.98%
Last 2 Years	-8.75%	-7.87%
Last 3 Years	-0.54%	-0.56%
Since Inception	0.43%	1.76%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

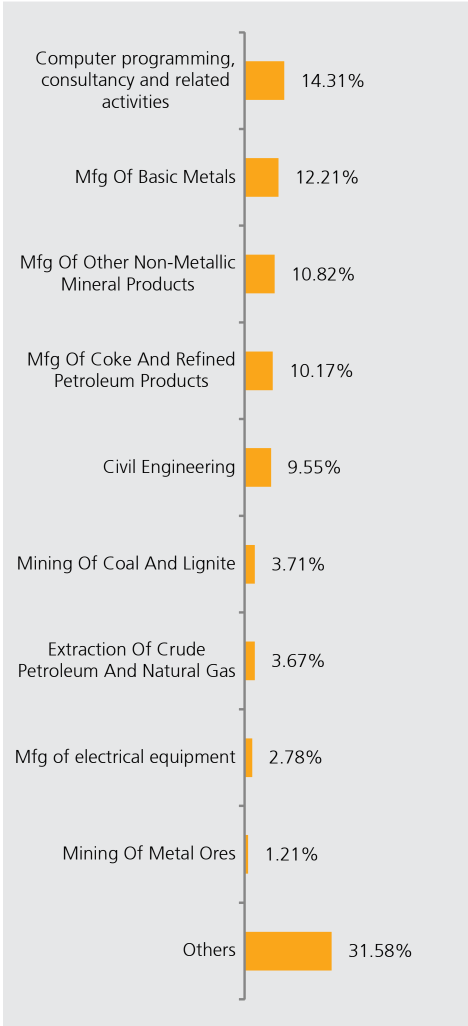
Portfolio

Name of Instrument	% to AUM
BHARTI AIRTEL LIMITED	9.67%
LARSEN&TUBRO	9.55%
RELIANCE INDUSTRIES LTD.	9.23%
INFOSYS LIMITED	6.51%
ULTRATECH CEMCO LTD	5.67%
NTPC LIMITED	5.43%
TATA CONSULTANCY SERVICES LTD.	5.16%
POWER GRID CORP OF INDIA LTD	4.97%
TATA IRON & STEEL COMPANY LTD	3.90%
COAL INDIA LIMITED	3.71%
ONGCFV-5	3.67%
SHREE CEMENTS LIMITED	3.51%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.00%
HINDALCO INDUSTRIES LTD FV RE 1	2.68%
JSW STEEL LIMITED	2.63%
Vedanta Limited	2.48%
GAS AUTHORITY OF INDIA LTD.	2.09%
ACC LIMITED	1.64%
DLF LIMITED	1.47%
HCL TECHNOLOGIES LIMITED	1.46%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	1.39%
SIEMENS LIMITED	1.39%
NMDC LIMITED	1.21%
TECH MAHINDRA LIMITEDFV-5	1.18%
INDIAN OIL CORPORATION LIMITED	0.94%
HINDUSTAN ZINC LIMITEDFV-2	0.52%
Equity Total	**95.06%**
Money Market Total	**4.87%**
Current Assets	**0.06%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Infrastructure Fund 2 (ULIF04401/01/10LINFRAST02121)

Fund Report as on 28th February 2020

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 28 February, 20: ₹10.7678

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life Infrastructure INDEX

AUM as on 28 February, 20: ₹ 7.68 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

Returns

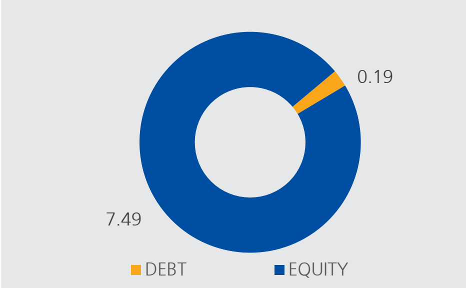
Period	Fund Returns	Index Returns
Last 1 Month	-7.19%	-7.43%
Last 6 Months	-3.70%	-1.23%
Last 1 Year	-5.74%	-3.98%
Last 2 Years	-8.79%	-7.87%
Last 3 Years	-0.54%	-0.56%
Since Inception	0.73%	-0.44%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

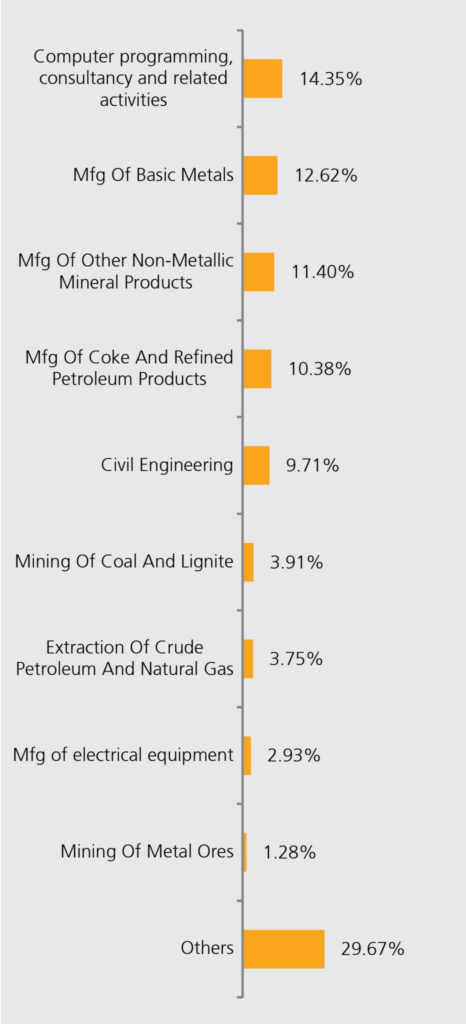
Portfolio

Name of Instrument	% to AUM
BHARTI AIRTEL LIMITED	9.84%
LARSEN&TUBRO	9.71%
RELIANCE INDUSTRIES LTD.	9.38%
INFOSYS LIMITED	6.53%
ULTRATECH CEMCO LTD	5.98%
NTPC LIMITED	5.53%
TATA CONSULTANCY SERVICES LTD.	5.18%
POWER GRID CORP OF INDIA LTD	5.07%
TATA IRON & STEEL COMPANY LTD	4.12%
COAL INDIA LIMITED	3.91%
ONGCFV-5	3.75%
SHREE CEMENTS LIMITED	3.69%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.07%
HINDALCO INDUSTRIES LTD FV RE 1	2.74%
JSW STEEL LIMITED	2.68%
Vedanta Limited	2.53%
GAS AUTHORITY OF INDIA LTD.	2.14%
ACC LIMITED	1.73%
DLF LIMITED	1.50%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	1.47%
HCL TECHNOLOGIES LIMITED	1.46%
SIEMENS LIMITED	1.46%
NMDC LIMITED	1.28%
TECH MAHINDRA LIMITEDFV-5	1.19%
INDIAN OIL CORPORATION LIMITED	1.00%
HINDUSTAN ZINC LIMITEDFV-2	0.55%
Equity Total	**97.48%**
Money Market Total	**2.35%**
Current Assets	**0.17%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Infrastructure Fund 2 (ULIF06601/01/10PINFRAST02121)

Fund Report as on 28th February 2020

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 28 February, 20: ₹11.0887

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life Infrastructure INDEX

AUM as on 28 February, 20: ₹ 2.12 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

Returns

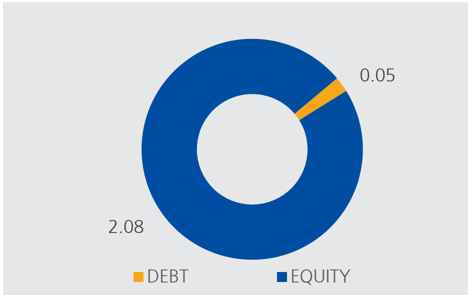
Period	Fund Returns	Index Returns
Last 1 Month	-7.22%	-7.43%
Last 6 Months	-3.56%	-1.23%
Last 1 Year	-5.56%	-3.98%
Last 2 Years	-8.65%	-7.87%
Last 3 Years	-0.43%	-0.56%
Since Inception	1.02%	-0.44%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

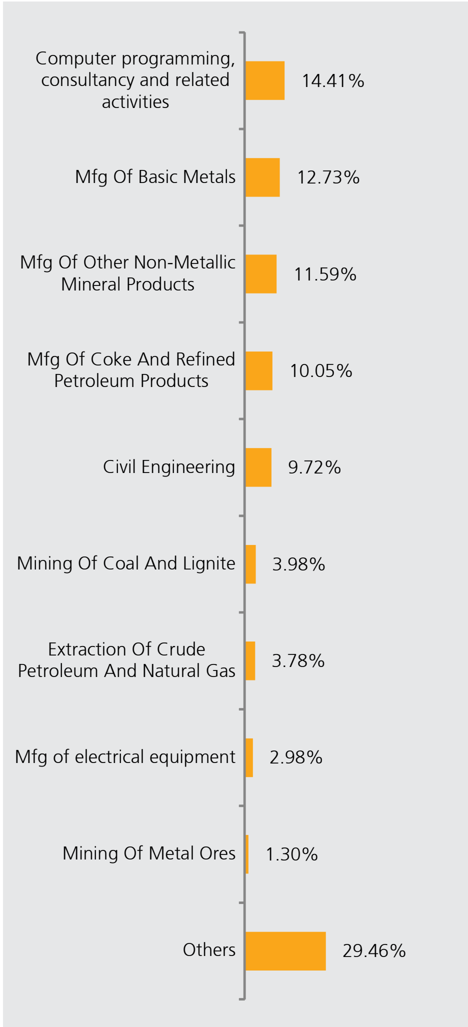
Portfolio

Name of Instrument	% to AUM
BHARTI AIRTEL LIMITED	9.85%
LARSEN&TUBRO	9.72%
RELIANCE INDUSTRIES LTD.	9.03%
INFOSYS LIMITED	6.55%
ULTRATECH CEMCO LTD	6.10%
NTPC LIMITED	5.54%
TATA CONSULTANCY SERVICES LTD.	5.20%
POWER GRID CORP OF INDIA LTD	5.07%
TATA IRON & STEEL COMPANY LTD	4.19%
COAL INDIA LIMITED	3.98%
ONGCFV-5	3.78%
SHREE CEMENTS LIMITED	3.74%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.09%
HINDALCO INDUSTRIES LTD FV RE 1	2.75%
JSW STEEL LIMITED	2.68%
Vedanta Limited	2.55%
GAS AUTHORITY OF INDIA LTD.	2.15%
ACC LIMITED	1.76%
DLF LIMITED	1.50%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	1.50%
SIEMENS LIMITED	1.49%
HCL TECHNOLOGIES LIMITED	1.47%
NMDC LIMITED	1.30%
TECH MAHINDRA LIMITEDFV-5	1.19%
INDIAN OIL CORPORATION LIMITED	1.01%
HINDUSTAN ZINC LIMITEDFV-2	0.56%
Equity Total	**97.74%**
Money Market Total	**2.71%**
Current Assets	**-0.45%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Infrastructure Fund 1 (ULIF06101/02/08HINFRAST01121)

Fund Report as on 28th February 2020

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 28 February, 20: ₹10.2807

Inception Date: 1st August 2008

Benchmark: Reliance Nippon Life Infrastructure INDEX

AUM as on 28 February, 20: ₹ 0.14 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-00	-
MMI / Others	00-100	4

Returns

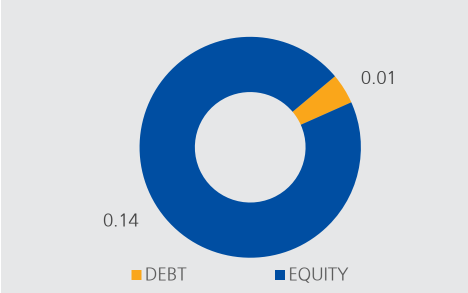
Period	Fund Returns	Index Returns
Last 1 Month	-7.14%	-7.43%
Last 6 Months	-3.59%	-1.23%
Last 1 Year	-5.56%	-3.98%
Last 2 Years	-8.55%	-7.87%
Last 3 Years	-0.44%	-0.56%
Since Inception	0.24%	1.76%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

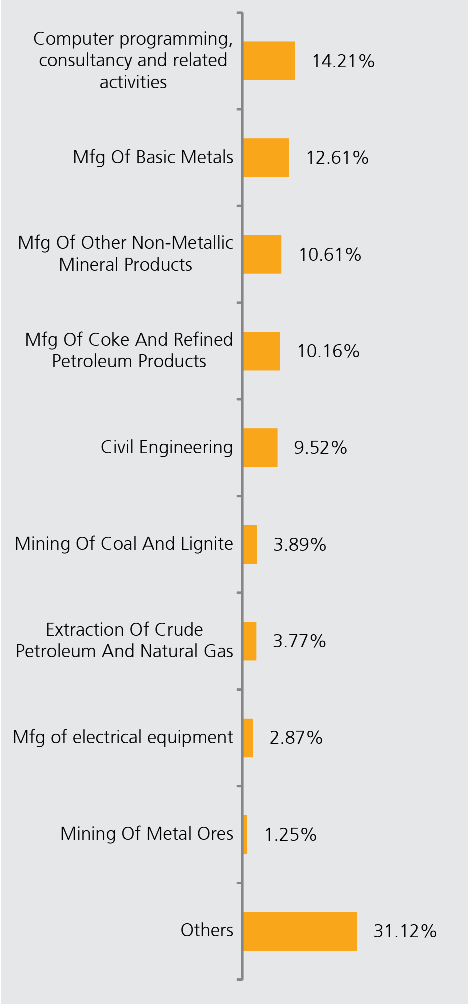
Portfolio

Name of Instrument	% to AUM
BHARTI AIRTEL LIMITED	9.63%
LARSEN&TUBRO	9.52%
RELIANCE INDUSTRIES LTD.	9.18%
INFOSYS LIMITED	6.47%
ULTRATECH CEMCO LTD	5.83%
NTPC LIMITED	5.41%
TATA CONSULTANCY SERVICES LTD.	5.12%
POWER GRID CORP OF INDIA LTD	4.96%
TATA IRON & STEEL COMPANY LTD	4.09%
COAL INDIA LIMITED	3.89%
ONGCFV-5	3.77%
SHREE CEMENTS LIMITED	3.13%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.07%
HINDALCO INDUSTRIES LTD FV RE 1	2.75%
JSW STEEL LIMITED	2.69%
Vedanta Limited	2.55%
GAS AUTHORITY OF INDIA LTD.	2.15%
ACC LIMITED	1.64%
DLF LIMITED	1.46%
SIEMENS LIMITED	1.44%
HCL TECHNOLOGIES LIMITED	1.44%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	1.43%
NMDC LIMITED	1.25%
TECH MAHINDRA LIMITEDFV-5	1.18%
INDIAN OIL CORPORATION LIMITED	0.97%
HINDUSTAN ZINC LIMITEDFV-2	0.54%
Equity Total	**95.57%**
Money Market Total	**4.17%**
Current Assets	**0.26%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Energy Fund 1 (ULIF02410/06/08LENERGYF01121)

Fund Report as on 28th February 2020

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 28 February, 20: ₹16.8527

Inception Date: 11th June 2008

Benchmark: Reliance Nippon Life ENERGY INDEX

AUM as on 28 February, 20: ₹ 14.38 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	86
Gsec / Debt	00-00	-
MMI / Others	00-100	14

Returns

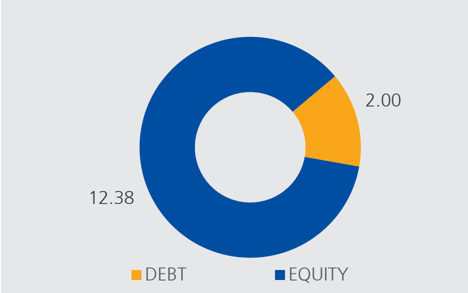
Period	Fund Returns	Index Returns
Last 1 Month	-6.39%	-8.73%
Last 6 Months	-4.29%	-5.20%
Last 1 Year	-6.87%	-8.43%
Last 2 Years	-7.02%	-8.24%
Last 3 Years	0.26%	-1.91%
Since Inception	4.55%	5.52%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

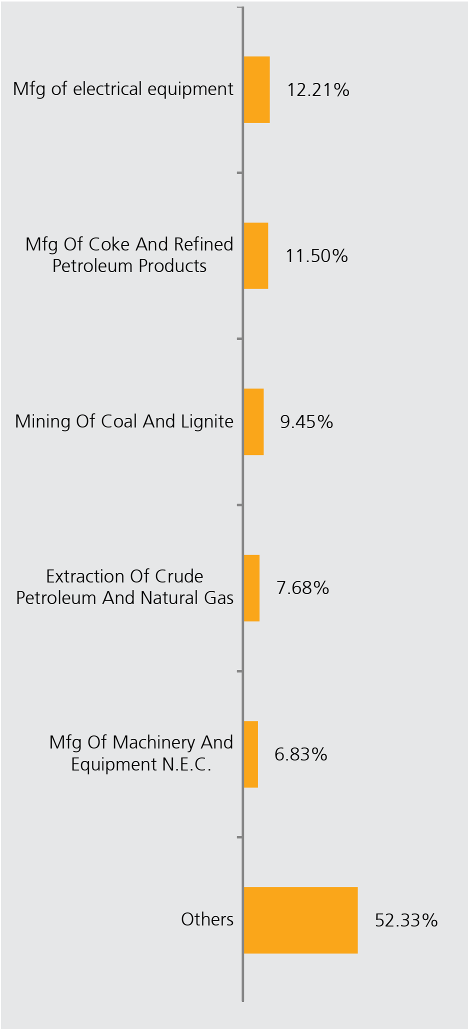
Portfolio

Name of Instrument	% to AUM
POWER GRID CORP OF INDIA LTD	9.61%
COAL INDIA LIMITED	9.45%
NTPC LIMITED	9.36%
RELIANCE INDUSTRIES LTD.	8.91%
ONGCFV-5	7.68%
PETRONET LNG LIMITED	5.51%
GAS AUTHORITY OF INDIA LTD.	5.38%
VOLTAS LTD	4.77%
HAVELLS INDIA LIMITED	4.77%
INDRAPRASTHA GAS LIMITED	4.70%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	3.83%
SIEMENS LIMITED	3.61%
TATA POWER CO. LTD.FV-1	2.36%
KIRLOSKAR CUMMINS	2.06%
TORRENT POWER LIMITED	1.52%
BHARAT PETROLEUM CORP. LTD.	1.04%
INDIAN OIL CORPORATION LIMITED	0.83%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.45%
CASTROL INDIA LIMITED	0.27%
Equity Total	**86.09%**
Money Market Total	**13.72%**
Current Assets	**0.19%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Energy Fund 2 (ULIF04101/01/10LENERGYF02121)

Fund Report as on 28th February 2020

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 28 February, 20: ₹14.5625

Inception Date: 11th June 2010

Benchmark: Reliance Nippon Life ENERGY INDEX

AUM as on 28 February, 20: ₹ 4.93 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	86
Gsec / Debt	00-00	-
MMI / Others	00-100	14

Returns

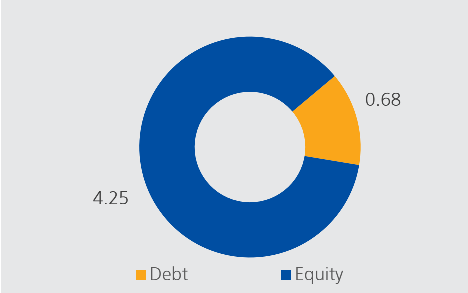
Period	Fund Returns	Index Returns
Last 1 Month	-6.42%	-8.73%
Last 6 Months	-4.47%	-5.20%
Last 1 Year	-6.94%	-8.43%
Last 2 Years	-6.96%	-8.24%
Last 3 Years	0.34%	-1.91%
Since Inception	3.78%	2.98%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

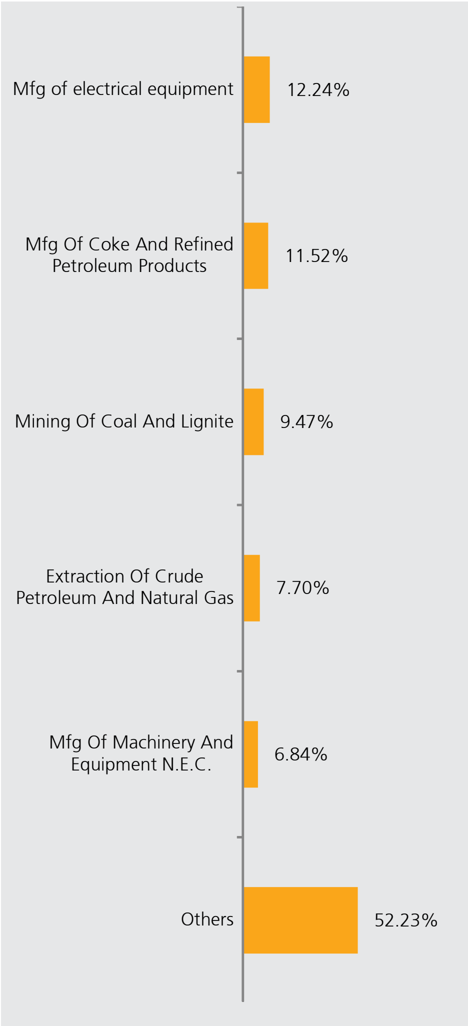
Portfolio

Name of Instrument	% to AUM
POWER GRID CORP OF INDIA LTD	9.62%
COAL INDIA LIMITED	9.47%
NTPC LIMITED	9.39%
RELIANCE INDUSTRIES LTD.	8.93%
ONGCFV-5	7.70%
PETRONET LNG LIMITED	5.52%
GAS AUTHORITY OF INDIA LTD.	5.39%
VOLTAS LTD	4.78%
HAVELLS INDIA LIMITED	4.78%
INDRAPRASTHA GAS LIMITED	4.70%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	3.84%
SIEMENS LIMITED	3.62%
TATA POWER CO. LTD.FV-1	2.37%
KIRLOSKAR CUMMINS	2.06%
TORRENT POWER LIMITED	1.52%
BHARAT PETROLEUM CORP. LTD.	1.04%
INDIAN OIL CORPORATION LIMITED	0.83%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.46%
CASTROL INDIA LIMITED	0.27%
Equity Total	**86.28%**
Money Market Total	**13.37%**
Current Assets	**0.35%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Energy Fund 2 (ULIF06501/01/10PENRGYYF02121)

Fund Report as on 28th February 2020

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 28 February, 20: ₹14.2905

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life ENERGY INDEX

AUM as on 28 February, 20: ₹ 2.69 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	87
Gsec / Debt	00-00	-
MMI / Others	00-100	13

Returns

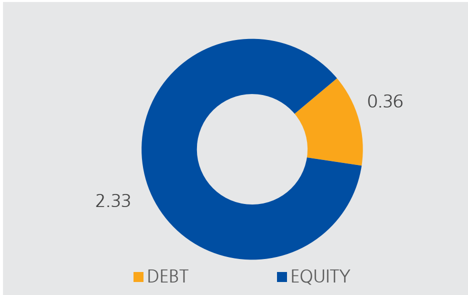
Period	Fund Returns	Index Returns
Last 1 Month	-6.41%	-8.73%
Last 6 Months	-4.34%	-5.20%
Last 1 Year	-6.88%	-8.43%
Last 2 Years	-6.80%	-8.24%
Last 3 Years	0.47%	-1.91%
Since Inception	3.58%	2.98%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

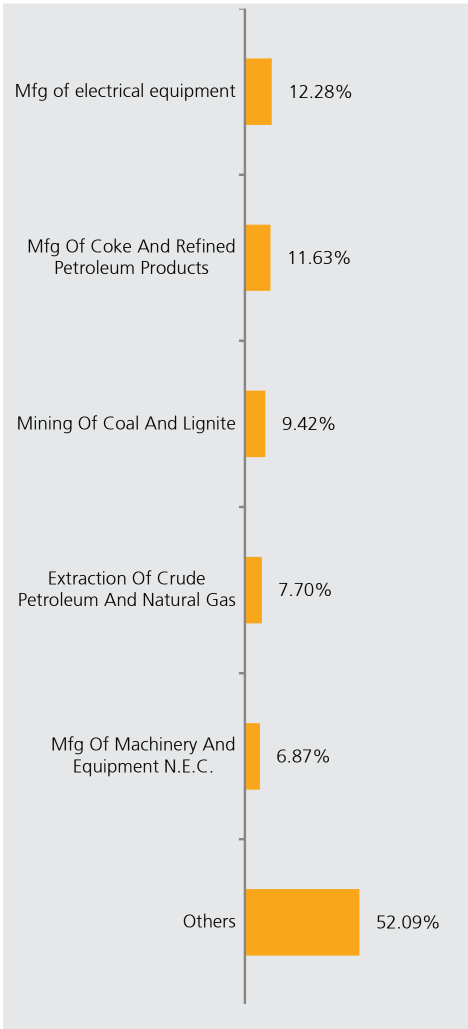
Portfolio

Name of Instrument	% to AUM
POWER GRID CORP OF INDIA LTD	9.63%
COAL INDIA LIMITED	9.42%
NTPC LIMITED	9.39%
RELIANCE INDUSTRIES LTD.	8.94%
ONGCFV-5	7.70%
PETRONET LNG LIMITED	5.54%
GAS AUTHORITY OF INDIA LTD.	5.41%
VOLTAS LTD	4.80%
HAVELLS INDIA LIMITED	4.80%
INDRAPRASTHA GAS LIMITED	4.72%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	3.85%
SIEMENS LIMITED	3.63%
TATA POWER CO. LTD.FV-1	2.41%
KIRLOSKAR CUMMINS	2.07%
TORRENT POWER LIMITED	1.52%
BHARAT PETROLEUM CORP. LTD.	1.05%
INDIAN OIL CORPORATION LIMITED	0.88%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.48%
CASTROL INDIA LIMITED	0.28%
Equity Total	**86.52%**
Money Market Total	**13.13%**
Current Assets	**0.35%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Energy Fund 1 (ULIF06001/02/08HENERGYF01121)

Fund Report as on 28th February 2020

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 28 February, 20: ₹15.9275

Inception Date: 16th December 2008

Benchmark: Reliance Nippon Life ENERGY INDEX

AUM as on 28 February, 20: ₹ 0.13 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	87
Gsec / Debt	00-00	-
MMI / Others	00-100	13

Returns

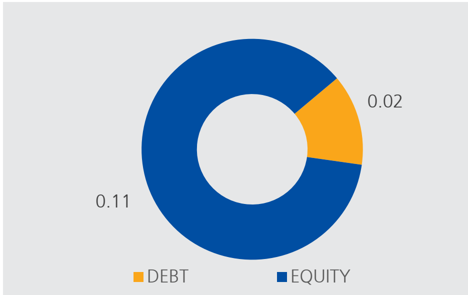
Period	Fund Returns	Index Returns
Last 1 Month	-6.48%	-8.73%
Last 6 Months	-4.45%	-5.20%
Last 1 Year	-6.88%	-8.43%
Last 2 Years	-6.71%	-8.24%
Last 3 Years	0.47%	-1.91%
Since Inception	4.11%	4.90%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

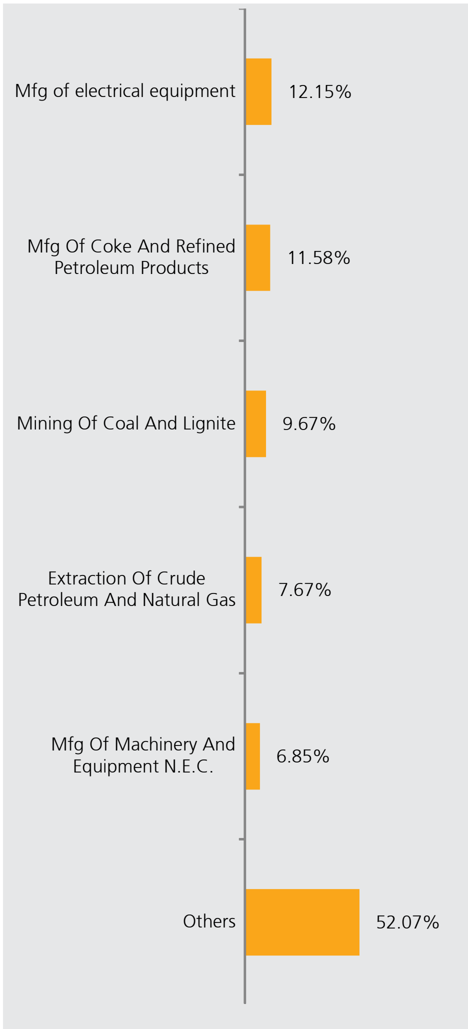
Portfolio

Name of Instrument	% to AUM
COAL INDIA LIMITED	9.67%
POWER GRID CORP OF INDIA LTD	9.59%
NTPC LIMITED	9.58%
RELIANCE INDUSTRIES LTD.	8.88%
ONGCFV-5	7.67%
PETRONET LNG LIMITED	5.50%
GAS AUTHORITY OF INDIA LTD.	5.37%
VOLTAS LTD	4.79%
HAVELLS INDIA LIMITED	4.75%
INDRAPRASTHA GAS LIMITED	4.70%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	3.84%
SIEMENS LIMITED	3.56%
TATA POWER CO. LTD.FV-1	2.45%
KIRLOSKAR CUMMINS	2.06%
TORRENT POWER LIMITED	1.52%
BHARAT PETROLEUM CORP. LTD.	1.10%
INDIAN OIL CORPORATION LIMITED	0.86%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.47%
CASTROL INDIA LIMITED	0.28%
Equity Total	**86.64%**
Money Market Total	**10.83%**
Current Assets	**2.53%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Midcap Fund 1 (ULIF02810/06/08LMIDCAPF01121)

Fund Report as on 28th February 2020

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 28 February, 20: ₹26.5483

Inception Date: 11th June 2008

Benchmark: Nifty Midcap 50: 100%

AUM as on 28 February, 20: ₹ 20.97 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	89
Gsec / Debt	00-00	-
MMI / Others	00-100	11

Returns

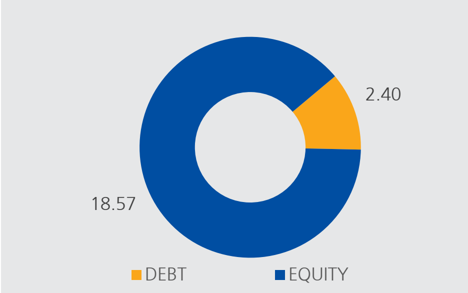
Period	Fund Returns	Index Returns
Last 1 Month	-3.77%	-8.08%
Last 6 Months	9.27%	6.02%
Last 1 Year	0.59%	-1.97%
Last 2 Years	-4.81%	-6.72%
Last 3 Years	3.05%	2.57%
Since Inception	8.69%	5.85%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

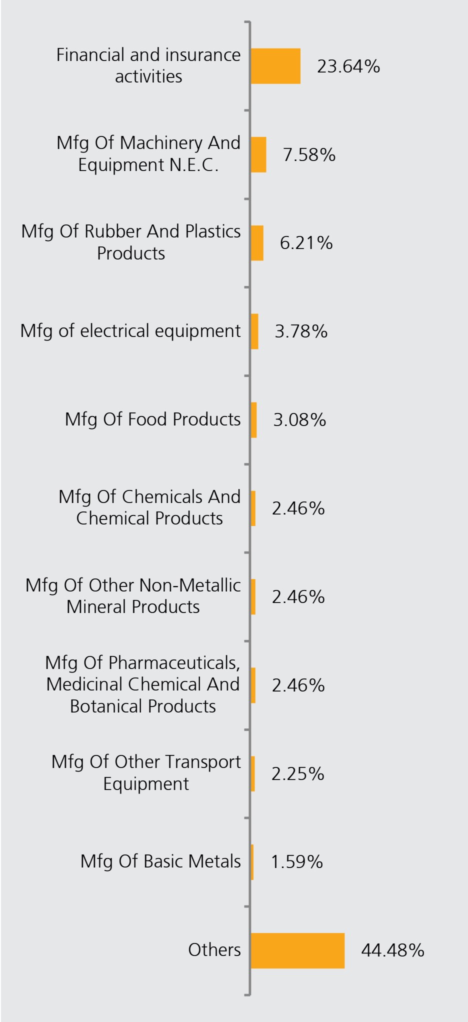
Portfolio

Name of Instrument	% to AUM
APOLLO HOSPITALS ENTERPRISE LIMITED	5.25%
INFO EDGE (INDIA) LIMITED	4.27%
THE FEDERAL BANK LIMITED	4.01%
VOLTAS LTD	3.95%
MRF LIMITED	3.83%
INDRAPRASTHA GAS LIMITED	3.53%
ADITYA BIRLA FASHION AND RETAIL LIMITED	3.11%
JUBILANT FOODWORKS LIMITED	3.08%
RBL BANK LIMITED	3.00%
MAX FINANCIAL SERVICES LIMITED	2.91%
INOX LEISURE LTD	2.75%
CITY UNION BANK LIMITED	2.72%
BHARAT FORGE	2.62%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	2.61%
RURAL ELECTRIFICATION CORPORATION LTD	2.59%
SRF LIMITED	2.46%
THE RAMCO CEMENTS LIMITED	2.46%
TORRENT PHARMACEUTICALS LIMITED	2.46%
BALKRISHNA INDUSTRIES LIMITED	2.38%
MUTHOOT FINANCE LIMITED	2.31%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	2.31%
TVS MOTOR COMPANY LIMITED	2.25%
MANAPPURAM FINANCE LIMITED	2.19%
EXIDE INDUSTRIES LIMITED	2.12%
ESCORTS LIMITED	2.06%
TATA POWER CO. LTD.FV-1	1.84%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	1.66%
BAJAJ FINSERV LIMITED	1.59%
TATA IRON & STEEL COMPANY LTD	1.59%
CASTROL INDIA LIMITED	1.58%
KIRLOSKAR CUMMINS	1.57%
MAHANAGAR GAS LIMITED	1.35%
BATA INDIA LIMITED	1.32%
TORRENT POWER LIMITED	1.19%
ASHOK LEYLAND LIMITED	0.89%
NMDC LIMITED	0.75%
Equity Total	**88.55%**
Money Market Total	**12.04%**
Current Assets	**-0.59%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Midcap Fund 2 (ULIF04501/01/10LMIDCAPF02121)

Fund Report as on 28th February 2020

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 28 February, 20: ₹24.2258

Inception Date: 11th January 2010

Benchmark: Nifty Midcap 50: 100%

AUM as on 28 February, 20: ₹ 42.27 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	89
Gsec / Debt	00-00	-
MMI / Others	00-100	11

Returns

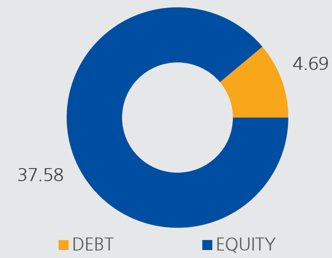
Period	Fund Returns	Index Returns
Last 1 Month	-3.77%	-8.08%
Last 6 Months	9.42%	6.02%
Last 1 Year	0.95%	-1.97%
Last 2 Years	-4.77%	-6.72%
Last 3 Years	3.13%	2.57%
Since Inception	9.12%	4.99%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

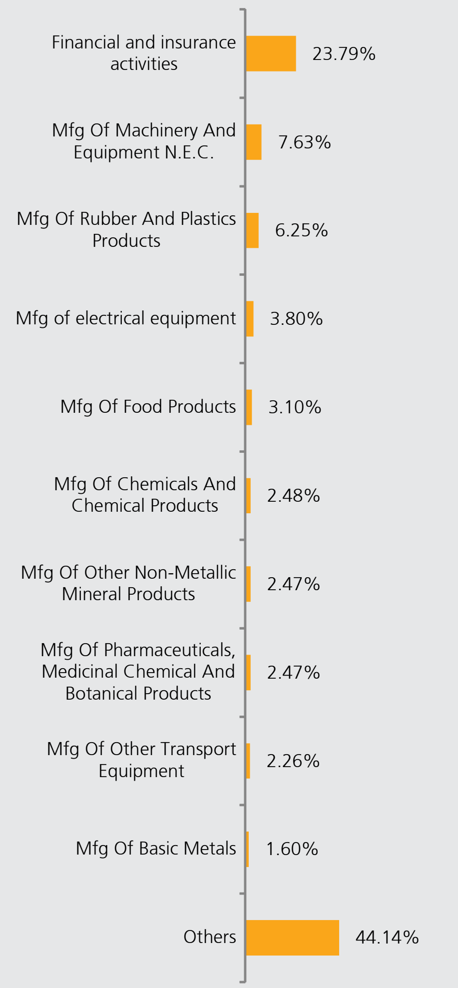
Portfolio

Name of Instrument	% to AUM
APOLLO HOSPITALS ENTERPRISE LIMITED	5.28%
INFO EDGE (INDIA) LIMITED	4.29%
THE FEDERAL BANK LIMITED	4.03%
VOLTAS LTD	3.97%
MRF LIMITED	3.85%
INDRAPRASTHA GAS LIMITED	3.55%
JUBILANT FOODWORKS LIMITED	3.10%
RBL BANK LIMITED	3.02%
ADITYA BIRLA FASHION AND RETAIL LIMITED	2.95%
MAX FINANCIAL SERVICES LIMITED	2.93%
INOX LEISURE LTD	2.75%
CITY UNION BANK LIMITED	2.74%
BHARAT FORGE	2.64%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	2.63%
RURAL ELECTRIFICATION CORPORATION LTD	2.60%
SRF LIMITED	2.48%
THE RAMCO CEMENTS LIMITED	2.47%
TORRENT PHARMACEUTICALS LIMITED	2.47%
BALKRISHNA INDUSTRIES LIMITED	2.40%
MUTHOOT FINANCE LIMITED	2.33%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	2.33%
TVS MOTOR COMPANY LIMITED	2.26%
MANAPPURAM FINANCE LIMITED	2.20%
EXIDE INDUSTRIES LIMITED	2.14%
ESCORTS LIMITED	2.07%
TATA POWER CO. LTD.FV-1	1.85%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	1.67%
BAJAJ FINSERV LIMITED	1.60%
TATA IRON & STEEL COMPANY LTD	1.60%
CASTROL INDIA LIMITED	1.58%
KIRLOSKAR CUMMINS	1.58%
MAHANAGAR GAS LIMITED	1.36%
BATA INDIA LIMITED	1.33%
TORRENT POWER LIMITED	1.20%
ASHOK LEYLAND LIMITED	0.89%
NMDC LIMITED	0.76%
Equity Total	**88.90%**
Money Market Total	**11.91%**
Current Assets	**-0.81%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Midcap Fund 2 (ULIF05101/01/10PMIDCAPF02121)

Fund Report as on 28th February 2020

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 28 February, 20: ₹24.3099

Inception Date: 11th January 2010

Benchmark: Nifty Midcap 50: 100%

AUM as on 28 February, 20: ₹ 7.07 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	90
Gsec / Debt	00-00	-
MMI / Others	00-100	10

Returns

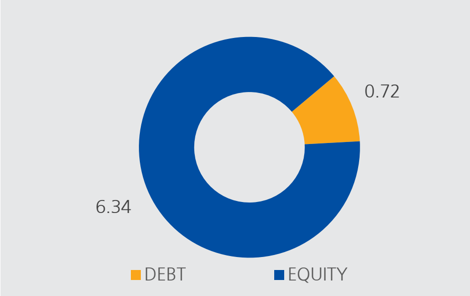
Period	Fund Returns	Index Returns
Last 1 Month	-3.67%	-8.08%
Last 6 Months	9.47%	6.02%
Last 1 Year	0.39%	-1.97%
Last 2 Years	-5.02%	-6.72%
Last 3 Years	2.91%	2.57%
Since Inception	9.16%	4.99%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

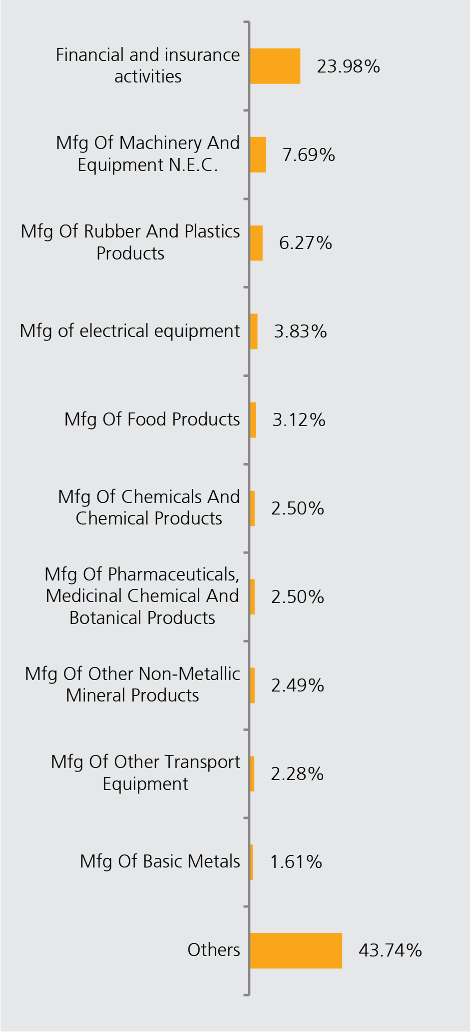
Portfolio

Name of Instrument	% to AUM
APOLLO HOSPITALS ENTERPRISE LIMITED	5.33%
INFO EDGE (INDIA) LIMITED	4.33%
THE FEDERAL BANK LIMITED	4.06%
VOLTAS LTD	4.00%
MRF LIMITED	3.85%
INDRAPRASTHA GAS LIMITED	3.58%
ADITYA BIRLA FASHION AND RETAIL LIMITED	3.15%
JUBILANT FOODWORKS LIMITED	3.12%
RBL BANK LIMITED	3.04%
MAX FINANCIAL SERVICES LIMITED	2.95%
INOX LEISURE LTD	2.79%
CITY UNION BANK LIMITED	2.76%
BHARAT FORGE	2.66%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	2.65%
RURAL ELECTRIFICATION CORPORATION LTD	2.62%
SRF LIMITED	2.50%
TORRENT PHARMACEUTICALS LIMITED	2.50%
THE RAMCO CEMENTS LIMITED	2.49%
BALKRISHNA INDUSTRIES LIMITED	2.42%
MUTHOOT FINANCE LIMITED	2.34%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	2.34%
TVS MOTOR COMPANY LIMITED	2.28%
MANAPPURAM FINANCE LIMITED	2.22%
EXIDE INDUSTRIES LIMITED	2.15%
ESCORTS LIMITED	2.09%
TATA POWER CO. LTD.FV-1	1.87%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	1.68%
TATA IRON & STEEL COMPANY LTD	1.61%
BAJAJ FINSERV LIMITED	1.61%
CASTROL INDIA LIMITED	1.60%
KIRLOSKAR CUMMINS	1.60%
MAHANAGAR GAS LIMITED	1.37%
BATA INDIA LIMITED	1.33%
TORRENT POWER LIMITED	1.21%
ASHOK LEYLAND LIMITED	0.89%
NMDC LIMITED	0.76%
Equity Total	**89.75%**
Money Market Total	**11.62%**
Current Assets	**-1.38%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Midcap Fund 1 (ULIF06201/02/08HMIDCAPF01121)

Fund Report as on 28th February 2020

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 28 February, 20: ₹27.6826

Inception Date: 1st August 2008

Benchmark: Nifty Midcap 50: 100%

AUM as on 28 February, 20: ₹ 0.30 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	89
Gsec / Debt	00-00	-
MMI / Others	00-100	11

Returns

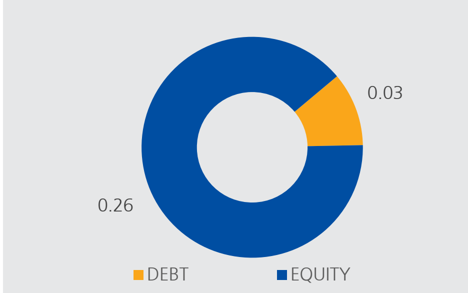
Period	Fund Returns	Index Returns
Last 1 Month	-3.77%	-8.08%
Last 6 Months	9.16%	6.02%
Last 1 Year	0.08%	-1.97%
Last 2 Years	-5.35%	-6.72%
Last 3 Years	2.07%	2.57%
Since Inception	9.20%	6.35%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

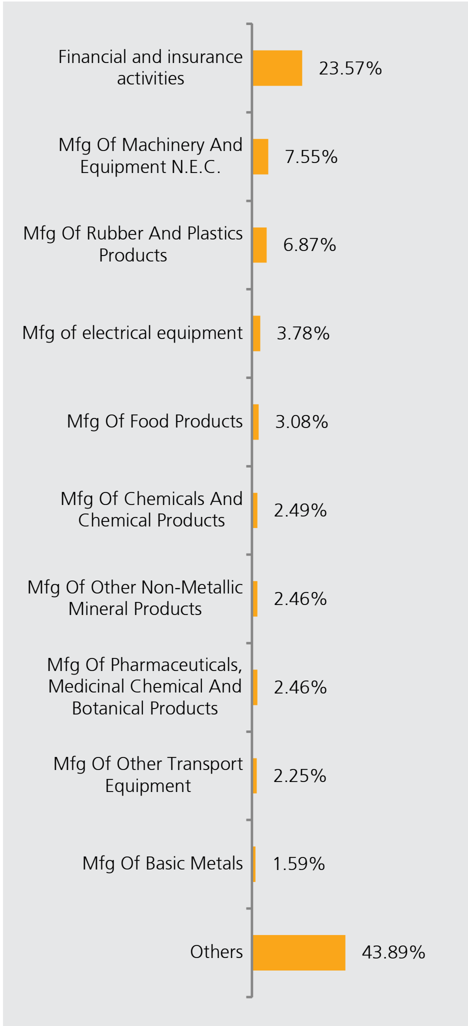
Portfolio

Name of Instrument	% to AUM
APOLLO HOSPITALS ENTERPRISE LIMITED	5.26%
MRF LIMITED	4.47%
INFO EDGE (INDIA) LIMITED	4.28%
THE FEDERAL BANK LIMITED	4.01%
VOLTAS LTD	3.93%
INDRAPRASTHA GAS LIMITED	3.53%
ADITYA BIRLA FASHION AND RETAIL LIMITED	3.11%
JUBILANT FOODWORKS LIMITED	3.08%
RBL BANK LIMITED	3.00%
MAX FINANCIAL SERVICES LIMITED	2.90%
INOX LEISURE LTD	2.75%
CITY UNION BANK LIMITED	2.72%
BHARAT FORGE	2.63%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	2.61%
RURAL ELECTRIFICATION CORPORATION LTD	2.59%
SRF LIMITED	2.49%
THE RAMCO CEMENTS LIMITED	2.46%
TORRENT PHARMACEUTICALS LIMITED	2.46%
BALKRISHNA INDUSTRIES LIMITED	2.40%
MUTHOOT FINANCE LIMITED	2.31%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	2.31%
TVS MOTOR COMPANY LIMITED	2.25%
MANAPPURAM FINANCE LIMITED	2.18%
EXIDE INDUSTRIES LIMITED	2.12%
ESCORTS LIMITED	2.05%
TATA POWER CO. LTD.FV-1	1.84%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	1.65%
TATA IRON & STEEL COMPANY LTD	1.59%
CASTROL INDIA LIMITED	1.58%
KIRLOSKAR CUMMINS	1.57%
BAJAJ FINSERV LIMITED	1.52%
MAHANAGAR GAS LIMITED	1.35%
BATA INDIA LIMITED	1.33%
TORRENT POWER LIMITED	1.19%
ASHOK LEYLAND LIMITED	0.89%
NMDC LIMITED	0.75%
Equity Total	**89.20%**
Money Market Total	**11.58%**
Current Assets	**-0.78%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Super Growth Fund 1 (ULIF01009/04/07LSPRGRWT01121)

Fund Report as on 28th February 2020

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 28 February, 20: ₹26.1183

Inception Date: 28th May 2007

Benchmark: CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%

AUM as on 28 February, 20: ₹ 16.40 Crs.

Modified Duration of Debt Portfolio: 5.82 years

YTM of Debt Portfolio: 6.60%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	68
Gsec / Debt / MMI / Others	20-100	32

Returns

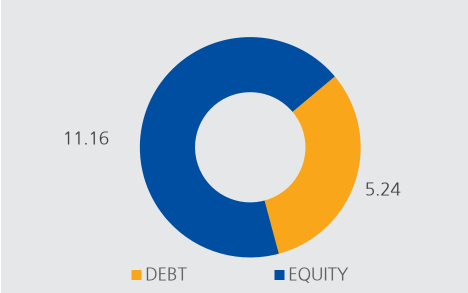
Period	Fund Returns	Index Returns
Last 1 Month	-3.51%	-4.71%
Last 6 Months	1.01%	2.47%
Last 1 Year	4.32%	6.15%
Last 2 Years	2.39%	4.83%
Last 3 Years	6.65%	8.22%
Since Inception	7.81%	8.36%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

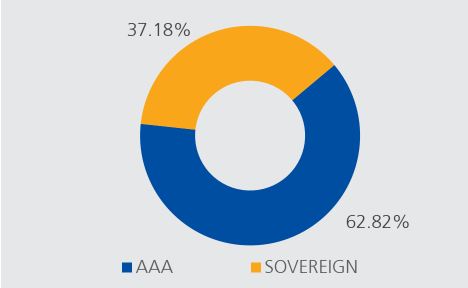
Portfolio

Name of Instrument	% to AUM
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	2.61%
8.45% IRFC NCD 04-12-2028 SR129	1.32%
7.93% PGCIL NCD 20-05-2028 STRPP L	1.27%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	1.26%
8.93% PGCIL NCD 20-10-2024 XLVII G	0.67%
8.30% NTPC NCD SR 67 15-01-2029	0.65%
Bonds/Debentures Total	**7.78%**
7.32% GOI CG 28-01-2024	2.23%
7.26% GOI 14-01-2029	2.08%
7.27% GOI 08.04.2026	1.63%
6.45% GOI CG 07-10-2029	1.34%
7.95% GOI CG 28-08-2032	1.21%
6.68% GOI CG 17-09-2031	1.21%
7.69% GOI CG 17-06-2043	0.80%
7.57% GOI CG 17-06-2033	0.71%
6.18% GOI 04-11-2024	0.31%
7.37% GOI 16-04-2023	0.22%
Gilts Total	**11.74%**
RELIANCE INDUSTRIES LTD.	7.43%
HDFC BANK LTD.FV-2	7.13%
ICICI BANK LTD.FV-2	5.58%
INFOSYS LIMITED	4.66%
TATA CONSULTANCY SERVICES LTD.	3.63%
KOTAK MAHINDRA BANK LIMITED_FV5	3.50%
ITC - FV 1	2.82%
AXIS BANK LIMITEDFV-2	2.72%
HINDUSTAN LEVER LTD.	2.69%
LARSEN&TUBRO	2.49%
STATE BANK OF INDIAFV-1	2.01%
BAJAJ FINANCE LIMITED	1.84%
BHARTI AIRTEL LIMITED	1.70%
MARUTI UDYOG LTD.	1.51%
ASIAN PAINTS LIMITEDFV-1	1.39%
NESTLE INDIA LIMITED	1.00%
HCL TECHNOLOGIES LIMITED	0.99%
TITAN COMPANY LIMITED	0.91%
ULTRATECH CEMCO LTD	0.85%
BAJAJ FINSERV LIMITED	0.83%
TECH MAHINDRA LIMITEDFV-5	0.83%
NTPC LIMITED	0.81%
MAHINDRA & MAHINDRA LTD.-FV5	0.78%
POWER GRID CORP OF INDIA LTD	0.72%
BAJAJ AUTO LTD	0.68%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.67%
BRITANNIA INDUSTRIES LTD	0.60%
ONGCFV-5	0.52%
HERO MOTOCORP LIMITED	0.50%
UPL LIMITED	0.49%
TATA IRON & STEEL COMPANY LTD	0.48%
DABUR INDIA LTD.	0.48%
COAL INDIA LIMITED	0.47%
DR. REDDY LABORATORIES	0.47%
BHARAT PETROLEUM CORP. LTD.	0.47%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.44%
INDIAN OIL CORPORATION LIMITED	0.44%
GODREJ CONSUMER PRODUCTS LIMITED	0.42%
CIPLA LTD.	0.42%
JSW STEEL LIMITED	0.41%
HINDALCO INDUSTRIES LTD FV RE 1	0.40%
EICHER MOTORS LIMITED	0.33%
HDFC LTD FV 2	0.28%
GAS AUTHORITY OF INDIA LTD.	0.15%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.12%
Equity Total	**68.06%**
Money Market Total	**12.06%**
Current Assets	**0.37%**
Total	**100.00%**

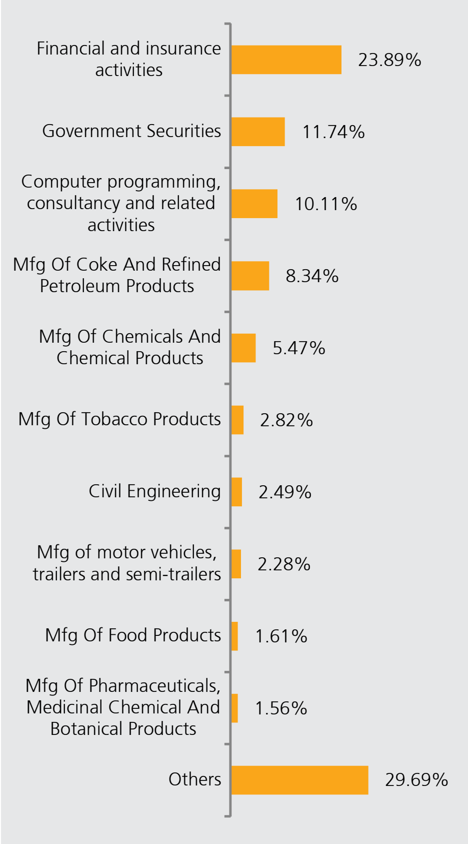
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Super Growth Fund 2 (ULIF04701/01/10LSPRGRWT02121)

Fund Report as on 28th February 2020

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 28 February, 20: ₹22.0085

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%

AUM as on 28 February, 20: ₹ 1.53 Crs.

Modified Duration of Debt Portfolio: 6.24 years

YTM of Debt Portfolio: 6.73%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	74
Gsec / Debt / MMI / Others	20-100	26

Returns

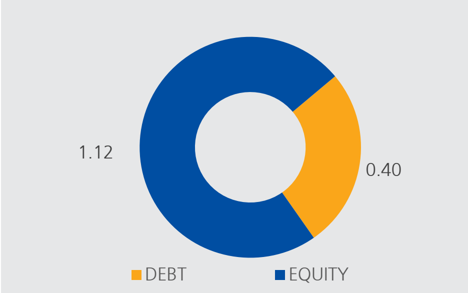
Period	Fund Returns	Index Returns
Last 1 Month	-3.87%	-4.71%
Last 6 Months	0.50%	2.47%
Last 1 Year	3.97%	6.15%
Last 2 Years	1.89%	4.83%
Last 3 Years	6.43%	8.22%
Since Inception	8.09%	8.08%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

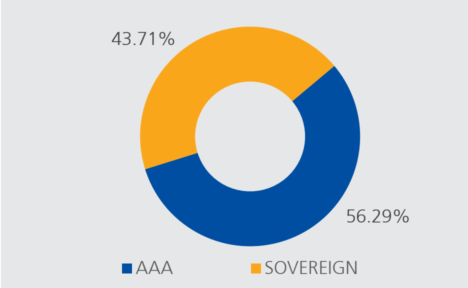
Portfolio

Name of Instrument	% to AUM
7.33% IRFC NCD 28-08-2027 SR123	6.60%
Bonds/Debentures Total	**6.60%**
7.26% GOI 14-01-2029	2.19%
7.27% GOI 08.04.2026	1.58%
7.95% GOI CG 28-08-2032	1.51%
6.68% GOI CG 17-09-2031	1.51%
6.45% GOI CG 07-10-2029	1.45%
7.32% GOI CG 28-01-2024	1.03%
7.69% GOI CG 17-06-2043	0.79%
7.57% GOI CG 17-06-2033	0.77%
6.18% GOI 04-11-2024	0.33%
7.37% GOI 16-04-2023	0.21%
Gilts Total	**11.36%**
HDFC BANK LTD.FV-2	7.87%
INFOSYS LIMITED	5.72%
RELIANCE INDUSTRIES LTD.	5.25%
ICICI BANK LTD.FV-2	4.73%
TATA CONSULTANCY SERVICES LTD.	4.45%
KOTAK MAHINDRA BANK LIMITED_FV5	3.63%
HINDUSTAN LEVER LTD.	3.30%
ITC - FV 1	3.19%
LARSEN&TUBRO	3.08%
AXIS BANK LIMITEDFV-2	2.91%
BHARTI AIRTEL LIMITED	2.09%
STATE BANK OF INDIAFV-1	2.04%
BAJAJ FINANCE LIMITED	1.87%
MARUTI UDYOG LTD.	1.85%
ASIAN PAINTS LIMITEDFV-1	1.71%
NESTLE INDIA LIMITED	1.24%
HCL TECHNOLOGIES LIMITED	1.21%
TITAN COMPANY LIMITED	1.12%
ULTRATECH CEMCO LTD	1.02%
TECH MAHINDRA LIMITEDFV-5	0.99%
NTPC LIMITED	0.98%
MAHINDRA & MAHINDRA LTD.-FV5	0.95%
BAJAJ FINSERV LIMITED	0.89%
BAJAJ AUTO LTD	0.83%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.79%
POWER GRID CORP OF INDIA LTD	0.75%
BRITANNIA INDUSTRIES LTD	0.74%
ONGCFV-5	0.64%
UPL LIMITED	0.60%
TATA IRON & STEEL COMPANY LTD	0.59%
HERO MOTOCORP LIMITED	0.59%
DABUR INDIA LTD.	0.59%
BHARAT PETROLEUM CORP. LTD.	0.58%
COAL INDIA LIMITED	0.55%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.55%
INDIAN OIL CORPORATION LIMITED	0.54%
GODREJ CONSUMER PRODUCTS LIMITED	0.50%
CIPLA LTD.	0.49%
HINDALCO INDUSTRIES LTD FV RE 1	0.49%
DR. REDDY LABORATORIES	0.48%
JSW STEEL LIMITED	0.43%
EICHER MOTORS LIMITED	0.33%
GAS AUTHORITY OF INDIA LTD.	0.19%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.15%
HDFC LTD FV 2	0.14%
Equity Total	**73.62%**
Money Market Total	**8.03%**
Current Assets	**0.39%**
Total	**100.00%**

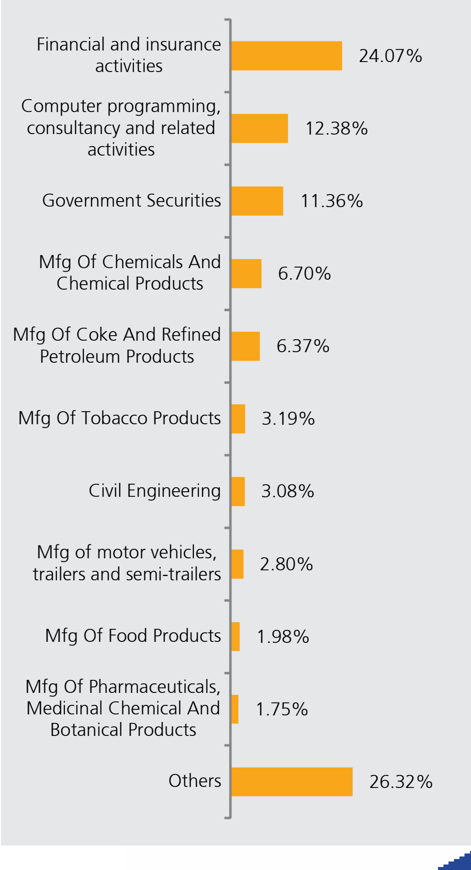
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Super Growth Fund 1 (ULIF01701/02/08HSPRGRWT01121)

Fund Report as on 28th February 2020

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 28 February, 20: ₹21.5930

Inception Date: 27th February 2008

Benchmark: CRISIL Composite Bond Fund Index: 20%; Sensex50: 80%

AUM as on 28 February, 20: ₹ 1.43 Crs.

Modified Duration of Debt Portfolio: 5.56 years

YTM of Debt Portfolio: 6.50%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	71
Gsec / Debt / MMI / Others	20-100	29

Returns

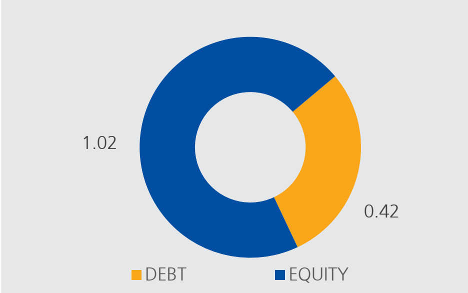
Period	Fund Returns	Index Returns
Last 1 Month	-3.66%	-4.71%
Last 6 Months	0.82%	2.47%
Last 1 Year	4.42%	6.15%
Last 2 Years	1.49%	4.83%
Last 3 Years	5.99%	8.22%
Since Inception	6.62%	7.21%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Portfolio

Name of Instrument	% to AUM
8.93% PGCIL NCD 20-10-2024 XLVII G	7.64%
Bonds/Debentures Total	**7.64%**
7.26% GOI 14-01-2029	5.54%
7.27% GOI 08.04.2026	1.61%
6.45% GOI CG 07-10-2029	1.33%
6.68% GOI CG 17-09-2031	1.33%
7.95% GOI CG 28-08-2032	1.30%
7.32% GOI CG 28-01-2024	1.03%
7.57% GOI CG 17-06-2033	0.75%
7.69% GOI CG 17-06-2043	0.69%
7.37% GOI 16-04-2023	0.29%
6.18% GOI 04-11-2024	0.28%
Gilts Total	**14.16%**
RELIANCE INDUSTRIES LTD.	8.04%
HDFC BANK LTD.FV-2	7.02%
ICICI BANK LTD.FV-2	5.36%
INFOSYS LIMITED	5.07%
TATA CONSULTANCY SERVICES LTD.	3.95%
KOTAK MAHINDRA BANK LIMITED_FV5	3.47%
AXIS BANK LIMITEDFV-2	2.91%
ITC - FV 1	2.85%
HINDUSTAN LEVER LTD.	2.81%
LARSEN&TUBRO	2.61%
STATE BANK OF INDIAFV-1	2.07%
BAJAJ FINANCE LIMITED	2.00%
BHARTI AIRTEL LIMITED	1.78%
MARUTI UDYOG LTD.	1.62%
ASIAN PAINTS LIMITEDFV-1	1.52%
NESTLE INDIA LIMITED	1.10%
HCL TECHNOLOGIES LIMITED	1.08%
TITAN COMPANY LIMITED	0.98%
ULTRATECH CEMCO LTD	0.91%
TECH MAHINDRA LIMITEDFV-5	0.88%
NTPC LIMITED	0.86%
MAHINDRA & MAHINDRA LTD.-FV5	0.84%
BAJAJ FINSERV LIMITED	0.76%
BAJAJ AUTO LTD	0.75%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.74%
POWER GRID CORP OF INDIA LTD	0.73%
BRITANNIA INDUSTRIES LTD	0.64%
ONGCFV-5	0.56%
UPL LIMITED	0.53%
HERO MOTOCORP LIMITED	0.53%
DABUR INDIA LTD.	0.52%
COAL INDIA LIMITED	0.50%
TATA IRON & STEEL COMPANY LTD	0.49%
BHARAT PETROLEUM CORP. LTD.	0.48%
INDIAN OIL CORPORATION LIMITED	0.48%
DR. REDDY LABORATORIES	0.47%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.45%
GODREJ CONSUMER PRODUCTS LIMITED	0.45%
CIPLA LTD.	0.44%
HINDALCO INDUSTRIES LTD FV RE 1	0.43%
JSW STEEL LIMITED	0.41%
EICHER MOTORS LIMITED	0.35%
GAS AUTHORITY OF INDIA LTD.	0.17%
HDFC LTD FV 2	0.15%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.13%
Equity Total	**70.92%**
Money Market Total	**7.08%**
Current Assets	**0.20%**
Total	**100.00%**

AUM (in ₹ crs.)



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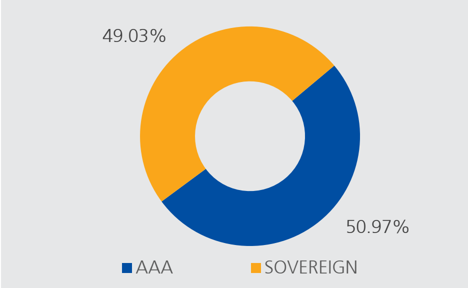
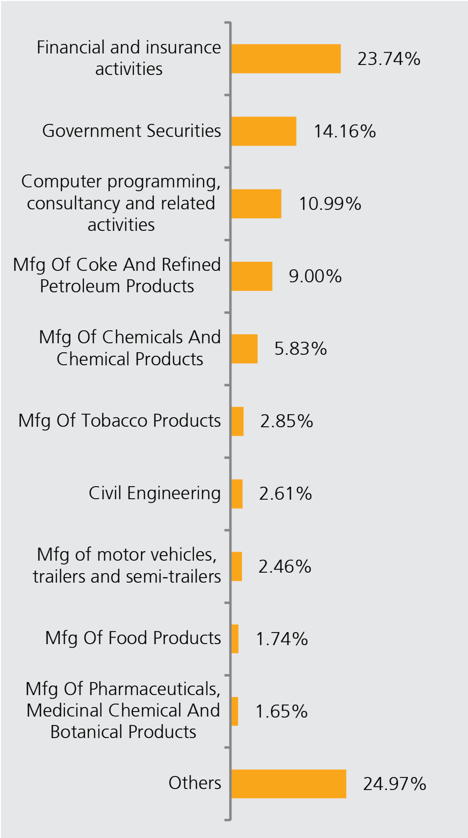


Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life High Growth Fund 1 (ULIF00728/02/07LHIGROWT01121)

Fund Report as on 28th February 2020

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)
NAV as on 28 February, 20: ₹28.2880
Inception Date: 1st March 2007
Benchmark: N.A
AUM as on 28 February, 20: ₹ 25.14 Crs.
Modified Duration of Debt Portfolio: 5.90 years
YTM of Debt Portfolio: 6.63%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	56
Gsec / Debt / MMI / Others	40-100	44

Returns

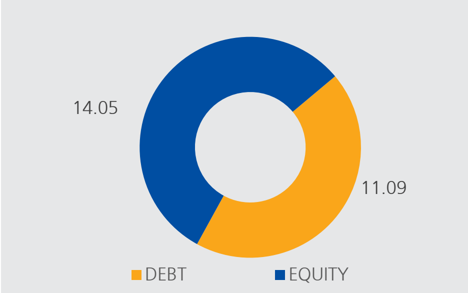
Period	Fund Returns	Index Returns
Last 1 Month	-2.38%	-
Last 6 Months	1.83%	-
Last 1 Year	3.82%	-
Last 2 Years	2.96%	-
Last 3 Years	5.88%	-
Since Inception	8.32%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

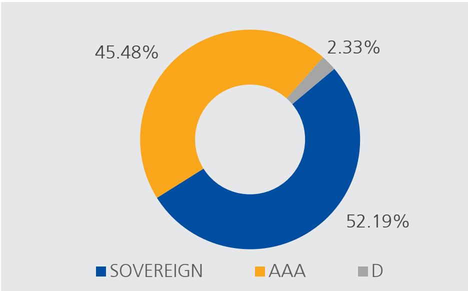
Portfolio

Name of Instrument	% to AUM
9.30% PGCIL NCD 28-06-2025 J	6.13%
7.33% IRFC NCD 28-08-2027 SR123	3.61%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	2.47%
8.45% IRFC NCD 04-12-2028 SR129	2.15%
8.93% PGCIL NCD 20-10-2024 XLVII G	1.31%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	0.99%
8.30% NTPC NCD SR 67 15-01-2029	0.85%
9.45% LICHFL NCD 30-01-2022	0.42%
Bonds/Debentures Total	**17.92%**
7.26% GOI 14-01-2029	3.94%
7.27% GOI 08.04.2026	3.21%
7.32% GOI CG 28-01-2024	2.88%
6.45% GOI CG 07-10-2029	2.66%
6.68% GOI CG 17-09-2031	2.50%
7.95% GOI CG 28-08-2032	2.43%
7.69% GOI CG 17-06-2043	2.13%
7.57% GOI CG 17-06-2033	1.42%
6.18% GOI 04-11-2024	0.64%
7.37% GOI 16-04-2023	0.50%
Gilts Total	**22.31%**
RELIANCE INDUSTRIES LTD.	5.76%
HDFC BANK LTD.FV-2	5.61%
ICICI BANK LTD.FV-2	4.23%
INFOSYS LIMITED	3.58%
HDFC LTD FV 2	3.05%
KOTAK MAHINDRA BANK LIMITED_FV5	2.87%
TATA CONSULTANCY SERVICES LTD.	2.78%
AXIS BANK LIMITEDFV-2	2.20%
ITC - FV 1	2.12%
HINDUSTAN LEVER LTD.	1.94%
LARSEN&TUBRO	1.89%
STATE BANK OF INDIAFV-1	1.68%
BAJAJ FINANCE LIMITED	1.43%
BHARTI AIRTEL LIMITED	1.28%
MARUTI UDYOG LTD.	1.16%
ASIAN PAINTS LIMITEDFV-1	1.01%
BAJAJ FINSERV LIMITED	0.79%
HCL TECHNOLOGIES LIMITED	0.76%
TITAN COMPANY LIMITED	0.70%
NESTLE INDIA LIMITED	0.70%
ULTRATECH CEMCO LTD	0.66%
MAX FINANCIAL SERVICES LIMITED	0.66%
NTPC LIMITED	0.64%
TECH MAHINDRA LIMITEDFV-5	0.63%
MAHINDRA & MAHINDRA LTD.-FV5	0.54%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.54%
POWER GRID CORP OF INDIA LTD	0.54%
BAJAJ AUTO LTD	0.46%
BRITANNIA INDUSTRIES LTD	0.46%
ONGCFV-5	0.40%
HERO MOTOCORP LIMITED	0.39%
UPL LIMITED	0.38%
COAL INDIA LIMITED	0.37%
DABUR INDIA LTD.	0.37%
TATA IRON & STEEL COMPANY LTD	0.36%
BHARAT PETROLEUM CORP. LTD.	0.35%
DR. REDDY LABORATORIES	0.35%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.33%
GODREJ CONSUMER PRODUCTS LIMITED	0.33%
HINDALCO INDUSTRIES LTD FV RE 1	0.30%
JSW STEEL LIMITED	0.30%
INDIAN OIL CORPORATION LIMITED	0.29%
CIPLA LTD.	0.26%
EICHER MOTORS LIMITED	0.25%
GAS AUTHORITY OF INDIA LTD.	0.12%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.09%
Equity Total	**55.90%**
Money Market Total	**2.51%**
Current Assets	**1.36%**
Total	**100.00%**

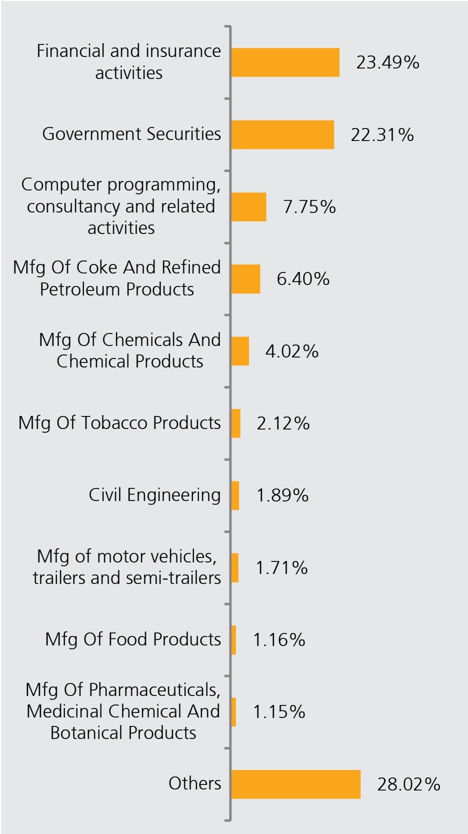
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life High Growth Fund 2 (ULIF05511/01/10LHIGROWT02121)

Fund Report as on 28th February 2020

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 28 February, 20: ₹21.4277

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 40%; Sensex 50: 60%

AUM as on 28 February, 20: ₹ 1.30 Crs.

Modified Duration of Debt Portfolio: 6.23 years

YTM of Debt Portfolio: 6.37%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	57
Gsec / Debt / MMI / Others	40-100	43

Returns

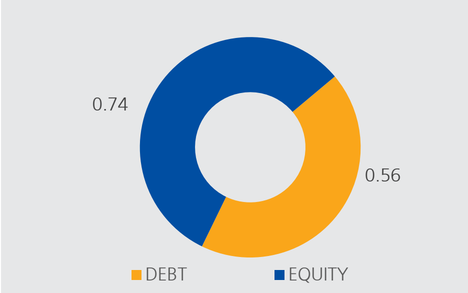
Period	Fund Returns	Index Returns
Last 1 Month	-2.45%	-2.99%
Last 6 Months	1.32%	3.18%
Last 1 Year	5.60%	8.13%
Last 2 Years	3.39%	6.31%
Last 3 Years	6.45%	8.34%
Since Inception	7.83%	8.52%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Portfolio

Name of Instrument	% to AUM
9.30% PGCIL NCD 28-06-2025 J	6.13%
7.33% IRFC NCD 28-08-2027 SR123	3.61%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	2.47%
8.45% IRFC NCD 04-12-2028 SR129	2.15%
8.93% PGCIL NCD 20-10-2024 XLVII G	1.31%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	0.99%
8.30% NTPC NCD SR 67 15-01-2029	0.85%
9.45% LICHFL NCD 30-01-2022	0.42%
Bonds/Debentures Total	**17.92%**
7.26% GOI 14-01-2029	7.30%
7.32% GOI CG 28-01-2024	5.17%
6.18% GOI 04-11-2024	4.51%
6.68% GOI CG 17-09-2031	3.85%
7.69% GOI CG 17-06-2043	3.21%
7.27% GOI 08.04.2026	3.15%
6.45% GOI CG 07-10-2029	2.86%
7.95% GOI CG 28-08-2032	1.69%
7.57% GOI CG 17-06-2033	1.57%
7.37% GOI 16-04-2023	0.64%
Gilts Total	**33.95%**
INFOSYS LIMITED	5.05%
HDFC LTD FV 2	4.92%
KOTAK MAHINDRA BANK LIMITED_FV5	4.06%
TATA CONSULTANCY SERVICES LTD.	4.03%
ITC - FV 1	3.12%
AXIS BANK LIMITEDFV-2	2.95%
HINDUSTAN LEVER LTD.	2.81%
LARSEN&TUBRO	2.78%
STATE BANK OF INDIAFV-1	2.16%
BAJAJ FINANCE LIMITED	1.92%
BHARTI AIRTEL LIMITED	1.89%
MARUTI UDYOG LTD.	1.50%
HCL TECHNOLOGIES LIMITED	1.22%
NESTLE INDIA LIMITED	1.09%
BAJAJ FINSERV LIMITED	1.04%
ASIAN PAINTS LIMITEDFV-1	1.04%
MAX FINANCIAL SERVICES LIMITED	0.99%
TITAN COMPANY LIMITED	0.94%
TECH MAHINDRA LIMITEDFV-5	0.88%
ULTRATECH CEMCO LTD	0.88%
NTPC LIMITED	0.80%
MAHINDRA & MAHINDRA LTD.-FV5	0.79%
POWER GRID CORP OF INDIA LTD	0.78%
BRITANNIA INDUSTRIES LTD	0.66%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.66%
BAJAJ AUTO LTD	0.64%
TATA IRON & STEEL COMPANY LTD	0.54%
UPL LIMITED	0.54%
ONGCFV-5	0.54%
BHARAT PETROLEUM CORP. LTD.	0.53%
DABUR INDIA LTD.	0.52%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.50%
HERO MOTOCORP LIMITED	0.49%
COAL INDIA LIMITED	0.47%
HINDALCO INDUSTRIES LTD FV RE 1	0.44%
JSW STEEL LIMITED	0.44%
GODREJ CONSUMER PRODUCTS LIMITED	0.42%
EICHER MOTORS LIMITED	0.38%
INDIAN OIL CORPORATION LIMITED	0.38%
DR. REDDY LABORATORIES	0.36%
CIPLA LTD.	0.23%
GAS AUTHORITY OF INDIA LTD.	0.16%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.14%
RELIANCE INDUSTRIES LTD.	0.01%
HDFC BANK LTD.FV-2	0.01%
ICICI BANK LTD.FV-2	0.00%
Equity Total	**56.68%**
Money Market Total	**8.93%**
Current Assets	**-17.48%**
Total	**100.00%**

AUM (in ₹ crs.)



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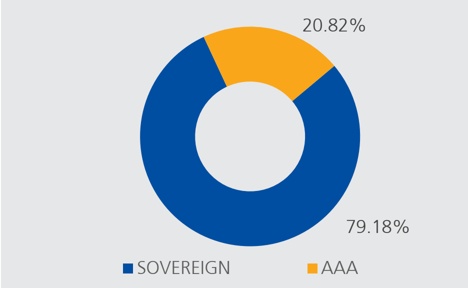
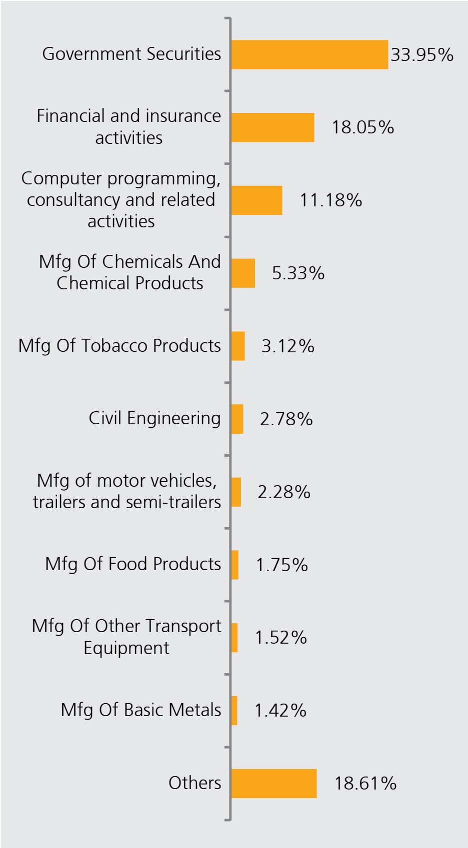


Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Plus Fund 1 (ULIF00809/04/07LGRWTPLS01121)

Fund Report as on 28th February 2020

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 28 February, 20: ₹28.7462

Inception Date: 28th May 2007

Benchmark: N.A.

AUM as on 28 February, 20: ₹ 8.40 Crs.

Modified Duration of Debt Portfolio: 5.91 years

YTM of Debt Portfolio: 6.60%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	46
Gsec / Debt / MMI / Others	50-100	54

Returns

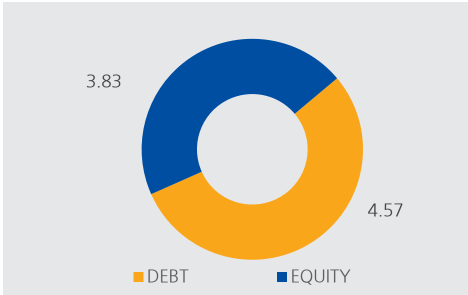
Period	Fund Returns	Index Returns
Last 1 Month	-1.58%	-
Last 6 Months	2.53%	-
Last 1 Year	7.49%	-
Last 2 Years	4.90%	-
Last 3 Years	6.64%	-
Since Inception	8.46%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

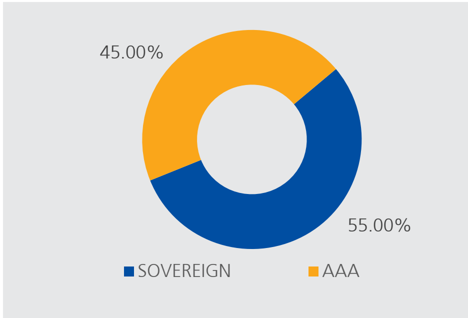
Portfolio

Name of Instrument	% to AUM
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	5.09%
8.30% NTPC NCD SR 67 15-01-2029	3.82%
7.33% IRFC NCD 28-08-2027 SR123	3.60%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	2.46%
9.00% RJIL NCD 21-01-2025 SR-PPD5	1.31%
8.93% PGCIL NCD 20-10-2024 XLVII G	1.30%
8.45% IRFC NCD 04-12-2028 SR129	1.28%
Bonds/Debentures Total	**18.87%**
7.32% GOI CG 28-01-2024	5.33%
7.26% GOI 14-01-2029	4.76%
7.27% GOI 08.04.2026	3.99%
6.45% GOI CG 07-10-2029	3.30%
6.68% GOI CG 17-09-2031	3.11%
7.95% GOI CG 28-08-2032	3.02%
7.69% GOI CG 17-06-2043	2.69%
7.57% GOI CG 17-06-2033	1.75%
6.18% GOI 04-11-2024	0.80%
7.37% GOI 16-04-2023	0.67%
Gilts Total	**29.42%**
RELIANCE INDUSTRIES LTD.	4.54%
HDFC BANK LTD.FV-2	4.53%
ICICI BANK LTD.FV-2	3.40%
HDFC LTD FV 2	3.15%
INFOSYS LIMITED	2.84%
KOTAK MAHINDRA BANK LIMITED_FV5	2.30%
TATA CONSULTANCY SERVICES LTD.	2.18%
AXIS BANK LIMITEDFV-2	1.73%
ITC - FV 1	1.72%
HINDUSTAN LEVER LTD.	1.62%
LARSEN&TUBRO	1.53%
STATE BANK OF INDIAFV-1	1.33%
BAJAJ FINANCE LIMITED	1.13%
BHARTI AIRTEL LIMITED	1.04%
MARUTI UDYOG LTD.	0.92%
ASIAN PAINTS LIMITEDFV-1	0.84%
BAJAJ FINSERV LIMITED	0.62%
HCL TECHNOLOGIES LIMITED	0.60%
NESTLE INDIA LIMITED	0.58%
TITAN COMPANY LIMITED	0.55%
MAX FINANCIAL SERVICES LIMITED	0.53%
ULTRATECH CEMCO LTD	0.52%
NTPC LIMITED	0.51%
TECH MAHINDRA LIMITEDFV-5	0.50%
MAHINDRA & MAHINDRA LTD.-FV5	0.45%
POWER GRID CORP OF INDIA LTD	0.45%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.43%
BAJAJ AUTO LTD	0.39%
BRITANNIA INDUSTRIES LTD	0.37%
ONGCFV-5	0.32%
DABUR INDIA LTD.	0.32%
HERO MOTOCORP LIMITED	0.31%
COAL INDIA LIMITED	0.30%
UPL LIMITED	0.30%
DR. REDDY LABORATORIES	0.29%
TATA IRON & STEEL COMPANY LTD	0.29%
BHARAT PETROLEUM CORP. LTD.	0.28%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.27%
GODREJ CONSUMER PRODUCTS LIMITED	0.26%
JSW STEEL LIMITED	0.25%
HINDALCO INDUSTRIES LTD FV RE 1	0.24%
INDIAN OIL CORPORATION LIMITED	0.23%
CIPLA LTD.	0.22%
EICHER MOTORS LIMITED	0.20%
GAS AUTHORITY OF INDIA LTD.	0.10%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.07%
Equity Total	**45.55%**
Money Market Total	**5.20%**
Current Assets	**0.96%**
Total	**100.00%**

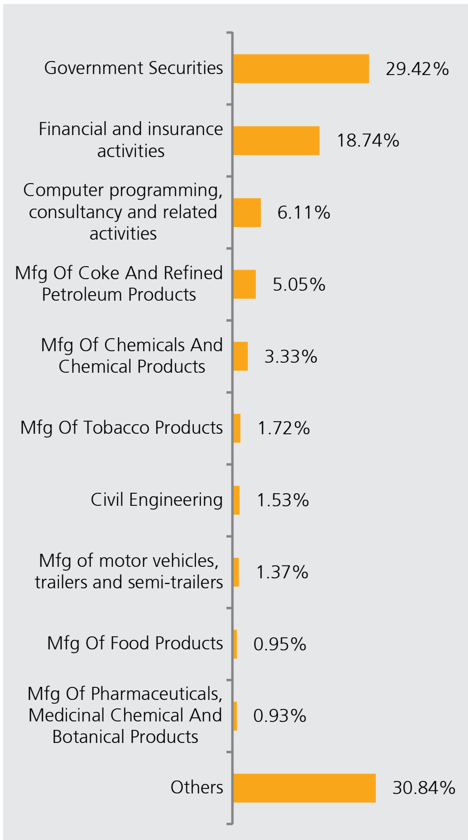
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Plus Fund 2 (ULIF04301/01/10LGRWTPLS02121)

Fund Report as on 28th February 2020

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 28 February, 20: ₹21.9747

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%

AUM as on 28 February, 20: ₹ 1.11 Crs.

Modified Duration of Debt Portfolio: 6.48 years

YTM of Debt Portfolio: 6.60%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	47
Gsec / Debt / MMI / Others	50-100	53

Returns

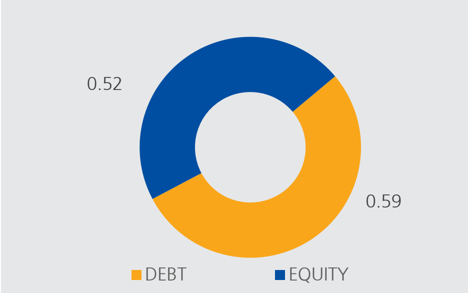
Period	Fund Returns	Index Returns
Last 1 Month	-1.56%	-2.13%
Last 6 Months	2.02%	3.52%
Last 1 Year	6.84%	9.10%
Last 2 Years	4.63%	7.03%
Last 3 Years	6.64%	8.38%
Since Inception	8.08%	8.39%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

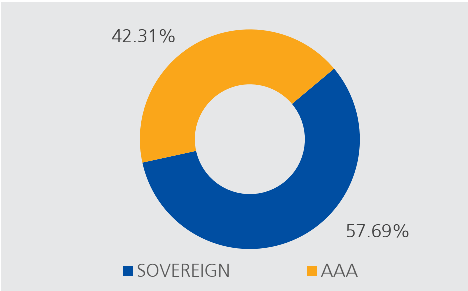
Portfolio

Name of Instrument	% to AUM
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	9.35%
Bonds/Debentures Total	**9.35%**
7.26% GOI 14-01-2029	6.14%
7.32% GOI CG 28-01-2024	4.85%
7.27% GOI 08.04.2026	3.99%
7.95% GOI CG 28-08-2032	3.18%
6.68% GOI CG 17-09-2031	3.08%
7.69% GOI CG 17-06-2043	2.88%
6.45% GOI CG 07-10-2029	2.73%
7.57% GOI CG 17-06-2033	1.95%
6.18% GOI 04-11-2024	1.10%
7.37% GOI 16-04-2023	0.66%
Gilts Total	**30.56%**
HDFC BANK LTD.FV-2	5.19%
ICICI BANK LTD.FV-2	3.87%
HDFC LTD FV 2	3.23%
INFOSYS LIMITED	3.16%
KOTAK MAHINDRA BANK LIMITED_FV5	2.57%
TATA CONSULTANCY SERVICES LTD.	2.46%
ITC - FV 1	1.91%
AXIS BANK LIMITEDFV-2	1.86%
HINDUSTAN LEVER LTD.	1.77%
LARSEN&TUBRO	1.69%
RELIANCE INDUSTRIES LTD.	1.55%
STATE BANK OF INDIAFV-1	1.36%
BAJAJ FINANCE LIMITED	1.17%
BHARTI AIRTEL LIMITED	1.16%
MARUTI UDYOG LTD.	1.02%
ASIAN PAINTS LIMITEDFV-1	0.93%
NESTLE INDIA LIMITED	0.71%
HCL TECHNOLOGIES LIMITED	0.67%
BAJAJ FINSERV LIMITED	0.66%
MAX FINANCIAL SERVICES LIMITED	0.60%
TITAN COMPANY LIMITED	0.59%
TECH MAHINDRA LIMITEDFV-5	0.55%
ULTRATECH CEMCO LTD	0.53%
NTPC LIMITED	0.53%
MAHINDRA & MAHINDRA LTD.-FV5	0.50%
POWER GRID CORP OF INDIA LTD	0.49%
BAJAJ AUTO LTD	0.44%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.43%
BRITANNIA INDUSTRIES LTD	0.40%
ONGCFV-5	0.34%
DABUR INDIA LTD.	0.33%
TATA IRON & STEEL COMPANY LTD	0.33%
UPL LIMITED	0.32%
BHARAT PETROLEUM CORP. LTD.	0.32%
HERO MOTOCORP LIMITED	0.32%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.30%
EICHER MOTORS LIMITED	0.30%
COAL INDIA LIMITED	0.30%
DR. REDDY LABORATORIES	0.29%
JSW STEEL LIMITED	0.28%
HINDALCO INDUSTRIES LTD FV RE 1	0.27%
GODREJ CONSUMER PRODUCTS LIMITED	0.26%
CIPLA LTD.	0.24%
INDIAN OIL CORPORATION LIMITED	0.24%
GAS AUTHORITY OF INDIA LTD.	0.10%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.08%
Equity Total	**46.64%**
Money Market Total	**13.06%**
Current Assets	**0.39%**
Total	**100.00%**

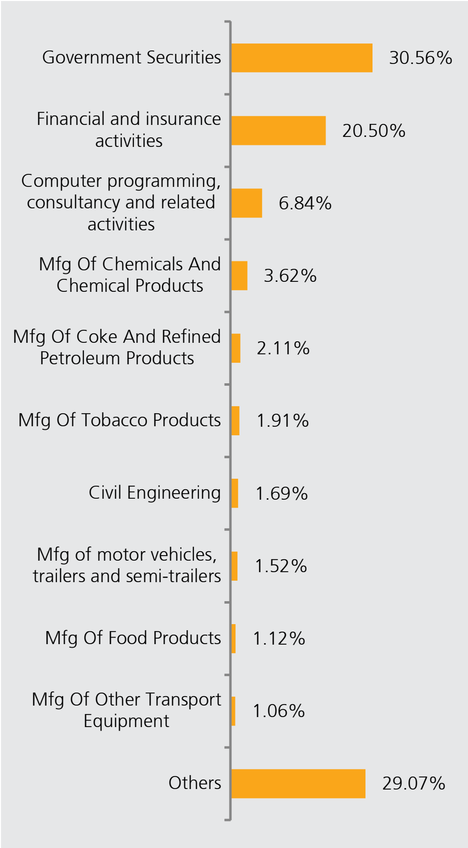
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Growth Plus Fund 1 (ULIF01401/02/08HGRWTPLS01121)

Fund Report as on 28th February 2020

Investment Objective

Provide in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)
NAV as on 28 February, 20: ₹23.4477
Inception Date: 27th February 2008
Benchmark: CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%
AUM as on 28 February, 20: ₹ 1.55 Crs.
Modified Duration of Debt Portfolio: 5.94 years
YTM of Debt Portfolio: 6.52%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	48
Gsec / Debt / MMI / Others	50-100	52

Returns

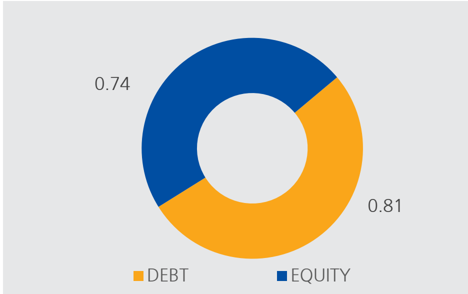
Period	Fund Returns	Index Returns
Last 1 Month	-1.77%	-2.13%
Last 6 Months	2.01%	3.52%
Last 1 Year	6.74%	9.10%
Last 2 Years	4.38%	7.03%
Last 3 Years	6.28%	8.38%
Since Inception	7.35%	7.98%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Portfolio

Name of Instrument	% to AUM
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	6.89%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	6.66%
Bonds/Debentures Total	**13.55%**
7.32% GOI CG 28-01-2024	6.97%
7.26% GOI 14-01-2029	5.45%
7.27% GOI 08.04.2026	4.26%
6.45% GOI CG 07-10-2029	3.63%
7.95% GOI CG 28-08-2032	3.25%
6.68% GOI CG 17-09-2031	3.22%
7.69% GOI CG 17-06-2043	2.69%
7.57% GOI CG 17-06-2033	1.94%
6.18% GOI 04-11-2024	0.78%
7.37% GOI 16-04-2023	0.68%
Gilts Total	**32.87%**
HDFC BANK LTD.FV-2	4.76%
RELIANCE INDUSTRIES LTD.	4.71%
ICICI BANK LTD.FV-2	3.66%
HDFC LTD FV 2	3.01%
INFOSYS LIMITED	2.96%
KOTAK MAHINDRA BANK LIMITED_FV5	2.54%
TATA CONSULTANCY SERVICES LTD.	2.31%
ITC - FV 1	1.83%
AXIS BANK LIMITEDFV-2	1.80%
HINDUSTAN LEVER LTD.	1.70%
LARSEN&TUBRO	1.60%
STATE BANK OF INDIAFV-1	1.34%
BAJAJ FINANCE LIMITED	1.15%
BHARTI AIRTEL LIMITED	1.09%
MARUTI UDYOG LTD.	0.97%
ASIAN PAINTS LIMITEDFV-1	0.89%
BAJAJ FINSERV LIMITED	0.64%
HCL TECHNOLOGIES LIMITED	0.63%
NESTLE INDIA LIMITED	0.61%
TITAN COMPANY LIMITED	0.57%
MAX FINANCIAL SERVICES LIMITED	0.57%
TECH MAHINDRA LIMITEDFV-5	0.52%
ULTRATECH CEMCO LTD	0.52%
NTPC LIMITED	0.51%
MAHINDRA & MAHINDRA LTD.-FV5	0.48%
POWER GRID CORP OF INDIA LTD	0.47%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.43%
BAJAJ AUTO LTD	0.41%
BRITANNIA INDUSTRIES LTD	0.38%
ONGCFV-5	0.33%
INDUSIND BANK LIMITED	0.32%
HERO MOTOCORP LIMITED	0.32%
DABUR INDIA LTD.	0.32%
UPL LIMITED	0.31%
TATA IRON & STEEL COMPANY LTD	0.31%
COAL INDIA LIMITED	0.31%
BHARAT PETROLEUM CORP. LTD.	0.30%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.29%
DR. REDDY LABORATORIES	0.28%
JSW STEEL LIMITED	0.27%
GODREJ CONSUMER PRODUCTS LIMITED	0.27%
HINDALCO INDUSTRIES LTD FV RE 1	0.25%
INDIAN OIL CORPORATION LIMITED	0.23%
CIPLA LTD.	0.23%
EICHER MOTORS LIMITED	0.21%
GAS AUTHORITY OF INDIA LTD.	0.10%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.08%
Equity Total	**47.79%**
Money Market Total	**2.53%**
Current Assets	**3.27%**
Total	**100.00%**

AUM (in ₹ crs.)



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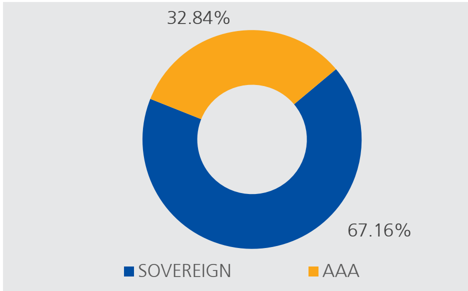
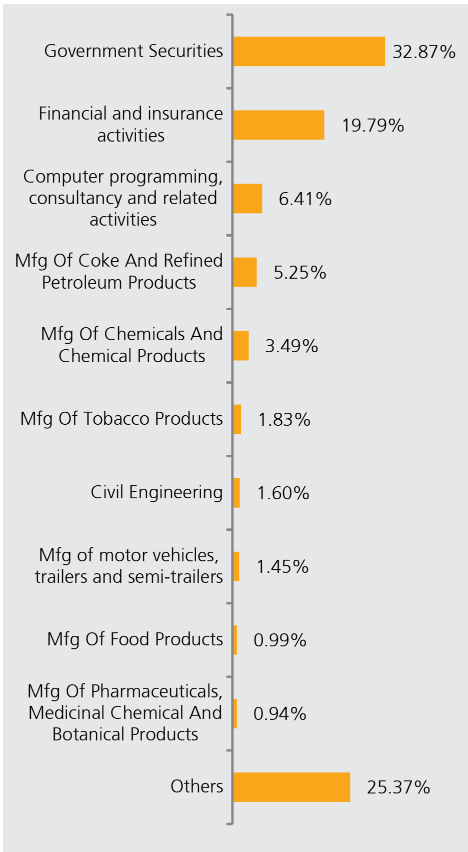


Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Fund 1 (ULIF00428/07/04LGROWTHF01121)

Fund Report as on 28th February 2020

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetitive is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 28 February, 20: ₹37.5239

Inception Date: 9th August 2004

Benchmark: N.A.

AUM as on 28 February, 20: ₹ 13.99 Crs.

Modified Duration of Debt Portfolio: 5.88 years

YTM of Debt Portfolio: 6.57%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	37
Gsec / Debt	00-100	56
MMI / Others	00-100	7

Returns

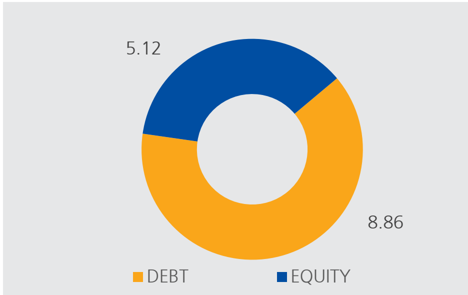
Period	Fund Returns	Index Returns
Last 1 Month	-0.91%	-
Last 6 Months	1.93%	-
Last 1 Year	7.32%	-
Last 2 Years	5.26%	-
Last 3 Years	6.15%	-
Since Inception	8.87%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

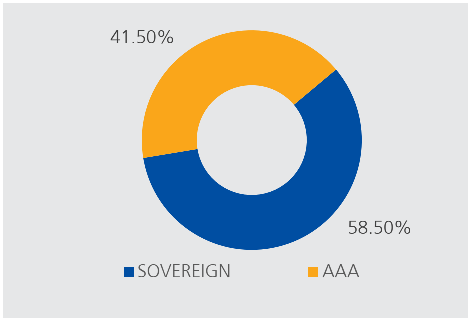
Portfolio

Name of Instrument	% to AUM
8.45% IRFC NCD 04-12-2028 SR129	6.95%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	3.82%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	2.96%
7.33% IRFC NCD 28-08-2027 SR123	2.16%
9.30% PGCIL NCD 28-06-2025 J	1.00%
9.00% RJIL NCD 21-01-2025 SR-PPD5	0.79%
9.25% RJIL NCD 16-06-2024 SR-PPD3	0.79%
8.93% PGCIL NCD 20-10-2024 XLVII G	0.78%
Bonds/Debentures Total	**19.24%**
7.32% GOI CG 28-01-2024	7.35%
7.26% GOI 14-01-2029	6.04%
7.27% GOI 08.04.2026	4.77%
6.45% GOI CG 07-10-2029	3.94%
7.95% GOI CG 28-08-2032	3.49%
6.68% GOI CG 17-09-2031	3.49%
7.69% GOI CG 17-06-2043	2.95%
7.57% GOI CG 17-06-2033	2.09%
7.37% GOI 16-04-2023	1.39%
6.18% GOI 04-11-2024	0.91%
Gilts Total	**36.42%**
HDFC BANK LTD.FV-2	3.75%
RELIANCE INDUSTRIES LTD.	3.64%
ICICI BANK LTD.FV-2	2.74%
HDFC LTD FV 2	2.51%
INFOSYS LIMITED	2.27%
KOTAK MAHINDRA BANK LIMITED_FV5	1.96%
TATA CONSULTANCY SERVICES LTD.	1.76%
AXIS BANK LIMITEDFV-2	1.39%
ITC - FV 1	1.36%
HINDUSTAN LEVER LTD.	1.29%
LARSEN&TUBRO	1.20%
STATE BANK OF INDIAFV-1	1.06%
BAJAJ FINANCE LIMITED	0.90%
BHARTI AIRTEL LIMITED	0.82%
MARUTI UDYOG LTD.	0.73%
ASIAN PAINTS LIMITEDFV-1	0.67%
HCL TECHNOLOGIES LIMITED	0.48%
NESTLE INDIA LIMITED	0.46%
BAJAJ FINSERV LIMITED	0.45%
TITAN COMPANY LIMITED	0.44%
MAX FINANCIAL SERVICES LIMITED	0.42%
ULTRATECH CEMCO LTD	0.41%
TECH MAHINDRA LIMITEDFV-5	0.40%
NTPC LIMITED	0.40%
MAHINDRA & MAHINDRA LTD.-FV5	0.36%
POWER GRID CORP OF INDIA LTD	0.36%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.32%
BAJAJ AUTO LTD	0.31%
BRITANNIA INDUSTRIES LTD	0.29%
DABUR INDIA LTD.	0.25%
ONGCFV-5	0.25%
HERO MOTOCORP LIMITED	0.25%
UPL LIMITED	0.24%
TATA IRON & STEEL COMPANY LTD	0.23%
DR. REDDY LABORATORIES	0.23%
COAL INDIA LIMITED	0.23%
BHARAT PETROLEUM CORP. LTD.	0.23%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.22%
GODREJ CONSUMER PRODUCTS LIMITED	0.20%
JSW STEEL LIMITED	0.20%
HINDALCO INDUSTRIES LTD FV RE 1	0.19%
INDIAN OIL CORPORATION LIMITED	0.18%
CIPLA LTD.	0.17%
EICHER MOTORS LIMITED	0.15%
INDUSIND BANK LIMITED	0.11%
GAS AUTHORITY OF INDIA LTD.	0.08%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.06%
Equity Total	**36.63%**
Money Market Total	**6.59%**
Current Assets	**1.12%**
Total	**100.00%**

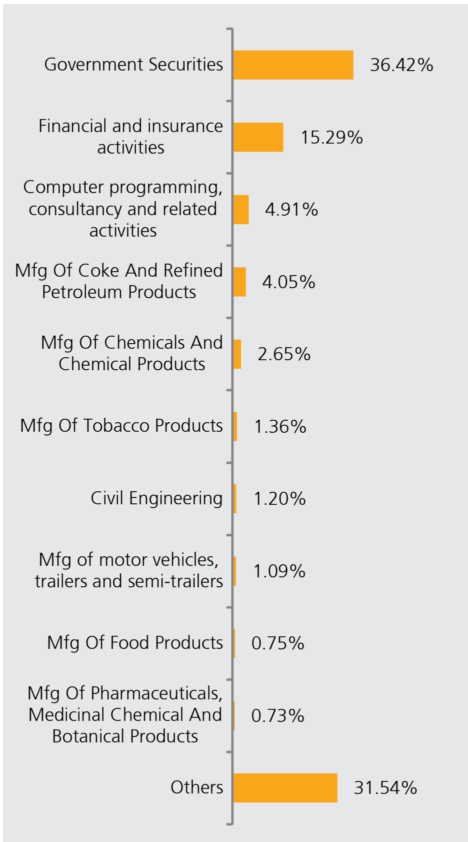
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Fund 2 (ULIF01102/11/07LGROWTHF02121)

Fund Report as on 28th February 2020

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetitive is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 28 February, 20: ₹23.0386

Inception Date: 29th November 2007

Benchmark: CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%

AUM as on 28 February, 20: ₹ 14.48 Crs.

Modified Duration of Debt Portfolio: 5.72 years

YTM of Debt Portfolio: 6.57%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	38
Gsec / Debt	00-100	59
MMI / Others	00-100	3

Returns

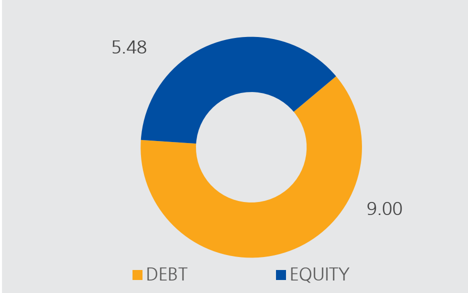
Period	Fund Returns	Index Returns
Last 1 Month	-0.93%	-1.27%
Last 6 Months	2.35%	3.85%
Last 1 Year	8.26%	10.06%
Last 2 Years	5.89%	7.73%
Last 3 Years	6.86%	8.40%
Since Inception	7.05%	7.88%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

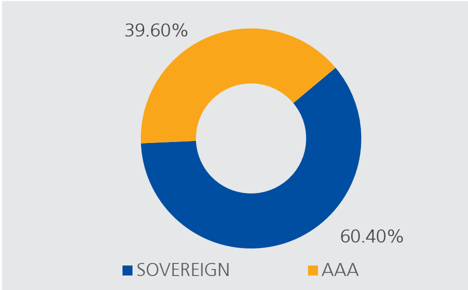
Portfolio

Name of Instrument	% to AUM
8.45% IRFC NCD 04-12-2028 SR129	5.22%
8.85% PGCIL NCD 19-10-2023 STRPP H	4.64%
7.33% IRFC NCD 28-08-2027 SR123	4.18%
7.69% NABARD 29.05.2024 Series 20C	2.88%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	2.85%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	2.21%
7.93% PGCIL NCD 20-05-2028 STRPP L	0.72%
Bonds/Debentures Total	**22.70%**
7.32% GOI CG 28-01-2024	7.29%
7.26% GOI 14-01-2029	5.81%
7.27% GOI 08.04.2026	4.82%
6.45% GOI CG 07-10-2029	4.03%
7.95% GOI CG 28-08-2032	3.71%
6.68% GOI CG 17-09-2031	3.64%
7.69% GOI CG 17-06-2043	3.05%
7.57% GOI CG 17-06-2033	2.14%
7.37% GOI 16-04-2023	1.22%
6.18% GOI 04-11-2024	0.96%
Gilts Total	**36.68%**
HDFC BANK LTD.FV-2	3.89%
RELIANCE INDUSTRIES LTD.	3.80%
ICICI BANK LTD.FV-2	2.90%
INFOSYS LIMITED	2.38%
HDFC LTD FV 2	2.18%
KOTAK MAHINDRA BANK LIMITED_FV5	2.03%
TATA CONSULTANCY SERVICES LTD.	1.85%
AXIS BANK LIMITEDFV-2	1.45%
ITC - FV 1	1.43%
HINDUSTAN LEVER LTD.	1.32%
LARSEN&TUBRO	1.28%
STATE BANK OF INDIAFV-1	1.07%
BAJAJ FINANCE LIMITED	0.94%
BHARTI AIRTEL LIMITED	0.87%
MARUTI UDYOG LTD.	0.76%
ASIAN PAINTS LIMITEDFV-1	0.68%
HCL TECHNOLOGIES LIMITED	0.50%
NESTLE INDIA LIMITED	0.47%
TITAN COMPANY LIMITED	0.46%
MAX FINANCIAL SERVICES LIMITED	0.45%
BAJAJ FINSERV LIMITED	0.44%
ULTRATECH CEMCO LTD	0.43%
TECH MAHINDRA LIMITEDFV-5	0.42%
NTPC LIMITED	0.40%
MAHINDRA & MAHINDRA LTD.-FV5	0.37%
POWER GRID CORP OF INDIA LTD	0.36%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.33%
BAJAJ AUTO LTD	0.32%
BRITANNIA INDUSTRIES LTD	0.31%
DABUR INDIA LTD.	0.28%
ONGCFV-5	0.26%
HERO MOTOCORP LIMITED	0.25%
UPL LIMITED	0.25%
TATA IRON & STEEL COMPANY LTD	0.25%
BHARAT PETROLEUM CORP. LTD.	0.24%
COAL INDIA LIMITED	0.24%
INDUSIND BANK LIMITED	0.23%
DR. REDDY LABORATORIES	0.23%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.23%
GODREJ CONSUMER PRODUCTS LIMITED	0.21%
JSW STEEL LIMITED	0.21%
HINDALCO INDUSTRIES LTD FV RE 1	0.20%
INDIAN OIL CORPORATION LIMITED	0.19%
CIPLA LTD.	0.18%
EICHER MOTORS LIMITED	0.17%
GAS AUTHORITY OF INDIA LTD.	0.08%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.06%
Equity Total	**37.83%**
Money Market Total	**1.34%**
Current Assets	**1.45%**
Total	**100.00%**

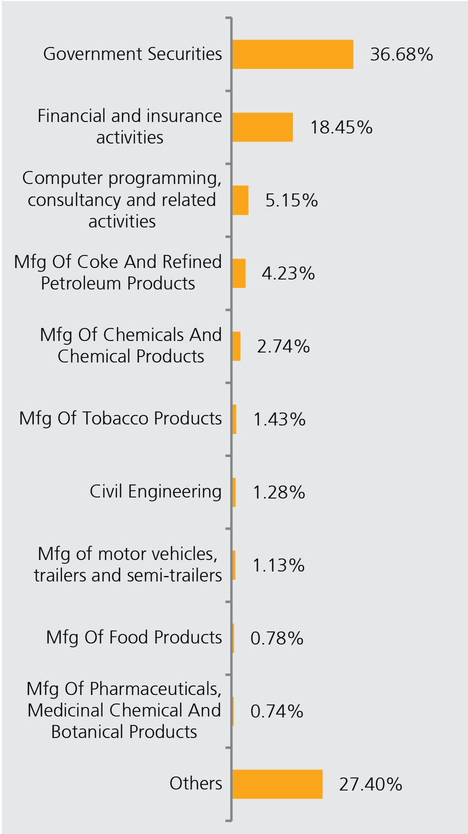
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Growth Fund 1 (ULIF03304/12/08PGROWTHF01121)

Fund Report as on 28th February 2020

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetitive is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 28 February, 20: ₹29.8205

Inception Date: 4th December 2008

Benchmark: CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%

AUM as on 28 February, 20: ₹ 8.40 Crs.

Modified Duration of Debt Portfolio: 5.79 years

YTM of Debt Portfolio: 6.58%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	35
Gsec / Debt	00-100	54
MMI / Others	00-100	11

Returns

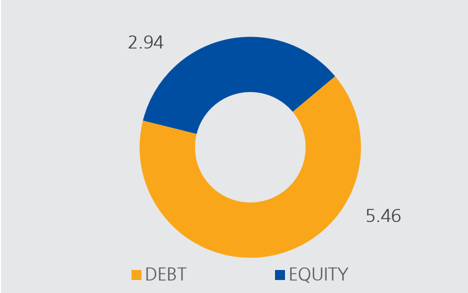
Period	Fund Returns	Index Returns
Last 1 Month	-0.84%	-1.27%
Last 6 Months	1.94%	3.85%
Last 1 Year	7.40%	10.06%
Last 2 Years	5.26%	7.73%
Last 3 Years	6.13%	8.40%
Since Inception	8.79%	9.16%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

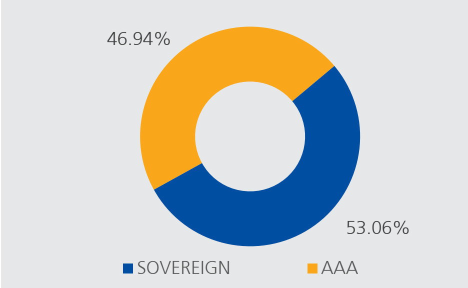
Portfolio

Name of Instrument	% to AUM
8.35% IRFC NCD 13-03-2029 SR 133	5.12%
8.85% PGCIL NCD 19-10-2023 STRPP H	4.80%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	2.46%
7.33% IRFC NCD 28-08-2027 SR123	2.40%
8.93% PGCIL NCD 20-10-2024 XLVII G	1.30%
8.45% IRFC NCD 04-12-2028 SR129	1.28%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	1.27%
7.93% PGCIL NCD 20-05-2028 STRPP L	1.24%
Bonds/Debentures Total	**19.88%**
7.32% GOI CG 28-01-2024	7.24%
7.26% GOI 14-01-2029	5.68%
7.27% GOI 08.04.2026	4.57%
6.45% GOI CG 07-10-2029	3.76%
6.68% GOI CG 17-09-2031	3.31%
7.95% GOI CG 28-08-2032	3.31%
7.69% GOI CG 17-06-2043	2.81%
7.57% GOI CG 17-06-2033	2.00%
6.18% GOI 04-11-2024	0.84%
7.37% GOI 16-04-2023	0.61%
Gilts Total	**34.13%**
HDFC BANK LTD.FV-2	3.79%
RELIANCE INDUSTRIES LTD.	3.37%
ICICI BANK LTD.FV-2	2.60%
HDFC LTD FV 2	2.52%
INFOSYS LIMITED	2.11%
KOTAK MAHINDRA BANK LIMITED_FV5	1.87%
TATA CONSULTANCY SERVICES LTD.	1.64%
ITC - FV 1	1.29%
AXIS BANK LIMITEDFV-2	1.29%
HINDUSTAN LEVER LTD.	1.22%
LARSEN&TUBRO	1.14%
STATE BANK OF INDIAFV-1	0.98%
BAJAJ FINANCE LIMITED	0.84%
BHARTI AIRTEL LIMITED	0.77%
MARUTI UDYOG LTD.	0.69%
ASIAN PAINTS LIMITEDFV-1	0.63%
HCL TECHNOLOGIES LIMITED	0.45%
NESTLE INDIA LIMITED	0.43%
BAJAJ FINSERV LIMITED	0.43%
TITAN COMPANY LIMITED	0.41%
MAX FINANCIAL SERVICES LIMITED	0.40%
ULTRATECH CEMCO LTD	0.39%
NTPC LIMITED	0.37%
TECH MAHINDRA LIMITEDFV-5	0.37%
MAHINDRA & MAHINDRA LTD.-FV5	0.34%
POWER GRID CORP OF INDIA LTD	0.34%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.30%
BAJAJ AUTO LTD	0.29%
BRITANNIA INDUSTRIES LTD	0.28%
DABUR INDIA LTD.	0.24%
ONGCFV-5	0.24%
HERO MOTOCORP LIMITED	0.23%
DR. REDDY LABORATORIES	0.23%
UPL LIMITED	0.22%
TATA IRON & STEEL COMPANY LTD	0.22%
COAL INDIA LIMITED	0.22%
BHARAT PETROLEUM CORP. LTD.	0.22%
INDUSIND BANK LIMITED	0.21%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.20%
GODREJ CONSUMER PRODUCTS LIMITED	0.19%
JSW STEEL LIMITED	0.19%
HINDALCO INDUSTRIES LTD FV RE 1	0.18%
INDIAN OIL CORPORATION LIMITED	0.17%
CIPLA LTD.	0.17%
EICHER MOTORS LIMITED	0.16%
GAS AUTHORITY OF INDIA LTD.	0.07%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.06%
Equity Total	**35.00%**
Money Market Total	**10.30%**
Current Assets	**0.69%**
Total	**100.00%**

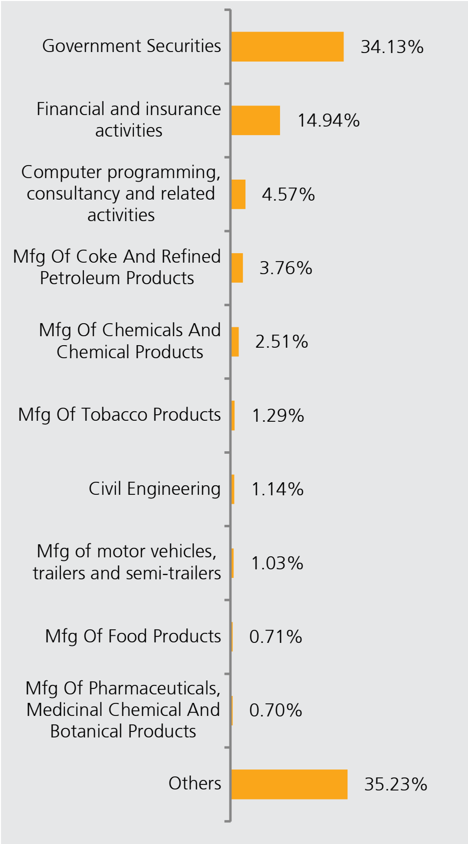
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Growth Fund 2 (ULIF05001/01/10PGROWTHF02121)

Fund Report as on 28th February 2020

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetitive is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 28 February, 20: ₹21.5089

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%

AUM as on 28 February, 20: ₹ 3.05 Crs.

Modified Duration of Debt Portfolio: 5.99 years

YTM of Debt Portfolio: 6.56%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	38
Gsec / Debt	00-100	57
MMI / Others	00-100	5

Returns

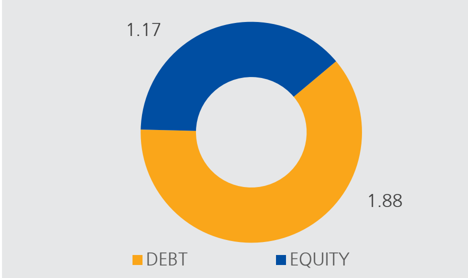
Period	Fund Returns	Index Returns
Last 1 Month	-0.94%	-1.27%
Last 6 Months	2.13%	3.85%
Last 1 Year	7.72%	10.06%
Last 2 Years	5.86%	7.73%
Last 3 Years	6.78%	8.40%
Since Inception	7.85%	8.44%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Portfolio

Name of Instrument	% to AUM
7.33% IRFC NCD 28-08-2027 SR123	6.61%
9.25% RJIL NCD 16-06-2024 SR-PPD3	3.61%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	3.51%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	3.39%
Bonds/Debentures Total	**17.11%**
7.26% GOI 14-01-2029	6.88%
7.32% GOI CG 28-01-2024	6.27%
7.27% GOI 08.04.2026	4.86%
7.95% GOI CG 28-08-2032	4.79%
6.45% GOI CG 07-10-2029	4.19%
7.69% GOI CG 17-06-2043	3.96%
6.68% GOI CG 17-09-2031	3.91%
7.57% GOI CG 17-06-2033	2.22%
7.37% GOI 16-04-2023	1.72%
6.18% GOI 04-11-2024	1.23%
Gilts Total	**40.02%**
RELIANCE INDUSTRIES LTD.	3.80%
HDFC BANK LTD.FV-2	3.65%
ICICI BANK LTD.FV-2	2.94%
INFOSYS LIMITED	2.54%
KOTAK MAHINDRA BANK LIMITED_FV5	1.94%
TATA CONSULTANCY SERVICES LTD.	1.92%
HDFC LTD FV 2	1.80%
AXIS BANK LIMITEDFV-2	1.57%
ITC - FV 1	1.49%
LARSEN&TUBRO	1.36%
HINDUSTAN LEVER LTD.	1.35%
STATE BANK OF INDIAFV-1	1.13%
BAJAJ FINANCE LIMITED	1.01%
BHARTI AIRTEL LIMITED	0.92%
MARUTI UDYOG LTD.	0.82%
ASIAN PAINTS LIMITEDFV-1	0.70%
HCL TECHNOLOGIES LIMITED	0.54%
NESTLE INDIA LIMITED	0.52%
BAJAJ FINSERV LIMITED	0.50%
TITAN COMPANY LIMITED	0.50%
MAX FINANCIAL SERVICES LIMITED	0.47%
ULTRATECH CEMCO LTD	0.46%
TECH MAHINDRA LIMITEDFV-5	0.45%
NTPC LIMITED	0.42%
MAHINDRA & MAHINDRA LTD.-FV5	0.38%
POWER GRID CORP OF INDIA LTD	0.38%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.35%
BRITANNIA INDUSTRIES LTD	0.33%
BAJAJ AUTO LTD	0.32%
DABUR INDIA LTD.	0.29%
ONGCFV-5	0.28%
UPL LIMITED	0.27%
HERO MOTOCORP LIMITED	0.27%
TATA IRON & STEEL COMPANY LTD	0.26%
BHARAT PETROLEUM CORP. LTD.	0.26%
INDUSIND BANK LIMITED	0.25%
COAL INDIA LIMITED	0.25%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.24%
GODREJ CONSUMER PRODUCTS LIMITED	0.23%
EICHER MOTORS LIMITED	0.22%
HINDALCO INDUSTRIES LTD FV RE 1	0.22%
JSW STEEL LIMITED	0.21%
INDIAN OIL CORPORATION LIMITED	0.20%
CIPLA LTD.	0.18%
DR. REDDY LABORATORIES	0.13%
GAS AUTHORITY OF INDIA LTD.	0.08%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.07%
Equity Total	**38.49%**
Money Market Total	**2.72%**
Current Assets	**1.65%**
Total	**100.00%**

AUM (in ₹ crs.)



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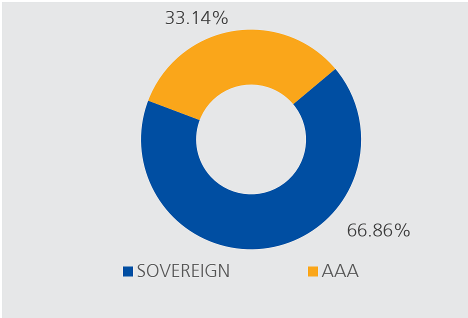
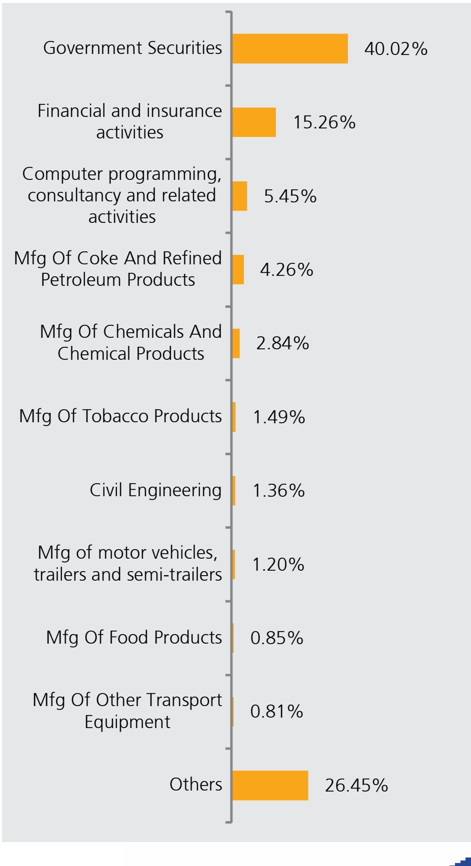


Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Balanced Fund 1 (ULIF03104/12/08PBALANCE01121)

Fund Report as on 28th February 2020

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 28 February, 20: ₹33.7745

Inception Date: 4th December 2008

Benchmark: CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%

AUM as on 28 February, 20: ₹ 17.01 Crs.

Modified Duration of Debt Portfolio: 5.86 years

YTM of Debt Portfolio: 6.59%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	18
Gsec / Debt	00-100	74
MMI / Others	00-100	8

Returns

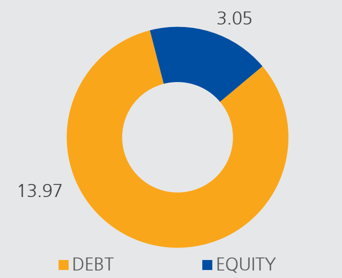
Period	Fund Returns	Index Returns
Last 1 Month	0.66%	0.47%
Last 6 Months	2.74%	4.50%
Last 1 Year	9.70%	11.94%
Last 2 Years	7.32%	9.10%
Last 3 Years	6.54%	8.39%
Since Inception	7.81%	8.51%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

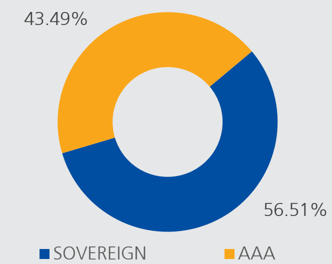
Portfolio

Name of Instrument	% to AUM
8.45% IRFC NCD 04-12-2028 SR129	6.98%
7.69% NABARD 29.05.2024 Series 20C	6.13%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	4.25%
8.85% PGCIL NCD 19-10-2023 STRPP H	3.16%
8.30% NTPC NCD SR 67 15-01-2029	3.15%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	1.26%
7.93% PGCIL NCD 20-05-2028 STRPP L	1.23%
7.33% IRFC NCD 28-08-2027 SR123	1.18%
9.00% RJIL NCD 21-01-2025 SR-PPD5	0.65%
Bonds/Debentures Total	**27.98%**
7.26% GOI 14-01-2029	7.78%
7.27% GOI 08.04.2026	6.27%
7.32% GOI CG 28-01-2024	5.70%
6.45% GOI CG 07-10-2029	5.15%
7.95% GOI CG 28-08-2032	4.52%
6.68% GOI CG 17-09-2031	4.49%
6.18% GOI 04-11-2024	4.30%
7.69% GOI CG 17-06-2043	3.76%
7.57% GOI CG 17-06-2033	2.74%
7.37% GOI 16-04-2023	0.85%
Gilts Total	**45.57%**
HDFC BANK LTD.FV-2	1.92%
RELIANCE INDUSTRIES LTD.	1.73%
ICICI BANK LTD.FV-2	1.33%
HDFC LTD FV 2	1.25%
INFOSYS LIMITED	1.10%
KOTAK MAHINDRA BANK LIMITED_FV5	0.89%
TATA CONSULTANCY SERVICES LTD.	0.85%
AXIS BANK LIMITEDFV-2	0.68%
ITC - FV 1	0.66%
HINDUSTAN LEVER LTD.	0.63%
LARSEN&TUBRO	0.58%
STATE BANK OF INDIAFV-1	0.50%
BAJAJ FINANCE LIMITED	0.44%
BHARTI AIRTEL LIMITED	0.40%
MARUTI UDYOG LTD.	0.35%
ASIAN PAINTS LIMITEDFV-1	0.33%
NESTLE INDIA LIMITED	0.24%
BAJAJ FINSERV LIMITED	0.23%
HCL TECHNOLOGIES LIMITED	0.23%
TITAN COMPANY LIMITED	0.22%
MAX FINANCIAL SERVICES LIMITED	0.21%
ULTRATECH CEMCO LTD	0.20%
TECH MAHINDRA LIMITEDFV-5	0.19%
NTPC LIMITED	0.19%
MAHINDRA & MAHINDRA LTD.-FV5	0.18%
POWER GRID CORP OF INDIA LTD	0.17%
BAJAJ AUTO LTD	0.16%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.15%
BRITANNIA INDUSTRIES LTD	0.14%
ONGCFV-5	0.12%
UPL LIMITED	0.12%
DR. REDDY LABORATORIES	0.12%
HERO MOTOCORP LIMITED	0.11%
TATA IRON & STEEL COMPANY LTD	0.11%
DABUR INDIA LTD.	0.11%
BHARAT PETROLEUM CORP. LTD.	0.11%
COAL INDIA LIMITED	0.11%
INDUSIND BANK LIMITED	0.10%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.10%
INDIAN OIL CORPORATION LIMITED	0.10%
JSW STEEL LIMITED	0.10%
GODREJ CONSUMER PRODUCTS LIMITED	0.10%
CIPLA LTD.	0.09%
HINDALCO INDUSTRIES LTD FV RE 1	0.09%
EICHER MOTORS LIMITED	0.08%
GAS AUTHORITY OF INDIA LTD.	0.04%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.03%
Equity Total	**17.91%**
Money Market Total	**7.09%**
Current Assets	**1.45%**
Total	**100.00%**

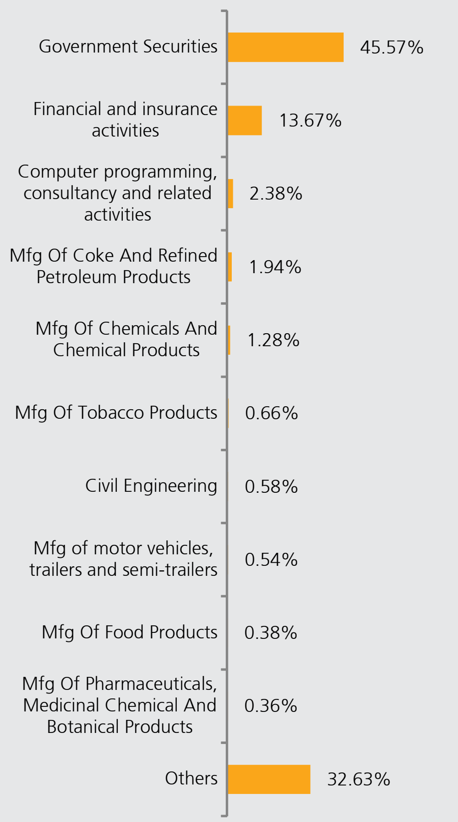
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Balanced Fund 2 (ULIF04801/01/10PBALANCE02121)

Fund Report as on 28th February 2020

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 28 February, 20: ₹21.1221

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%

AUM as on 28 February, 20: ₹ 3.11 Crs.

Modified Duration of Debt Portfolio: 5.74 years

YTM of Debt Portfolio: 6.48%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	18
Gsec / Debt	00-100	78
MMI / Others	00-100	4

Returns

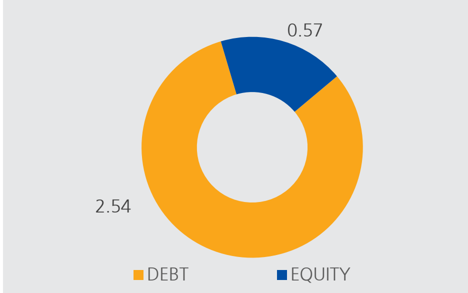
Period	Fund Returns	Index Returns
Last 1 Month	0.69%	0.47%
Last 6 Months	2.63%	4.50%
Last 1 Year	9.66%	11.94%
Last 2 Years	7.31%	9.10%
Last 3 Years	6.65%	8.39%
Since Inception	7.66%	8.47%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

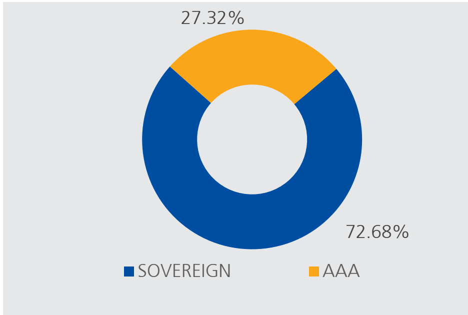
Portfolio

Name of Instrument	% to AUM
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	6.64%
7.33% IRFC NCD 28-08-2027 SR123	6.47%
8.93% PGCIL NCD 20-10-2024 XLVII G	3.51%
7.69% NABARD 29.05.2024 Series 20C	3.35%
Bonds/Debentures Total	**19.97%**
7.32% GOI CG 28-01-2024	17.95%
7.26% GOI 14-01-2029	8.85%
7.27% GOI 08.04.2026	6.44%
6.45% GOI CG 07-10-2029	5.39%
6.68% GOI CG 17-09-2031	5.14%
7.95% GOI CG 28-08-2032	5.08%
7.69% GOI CG 17-06-2043	4.30%
7.57% GOI CG 17-06-2033	2.87%
6.18% GOI 04-11-2024	1.33%
7.37% GOI 16-04-2023	0.94%
Gilts Total	**58.30%**
HDFC BANK LTD.FV-2	2.02%
RELIANCE INDUSTRIES LTD.	1.76%
ICICI BANK LTD.FV-2	1.39%
HDFC LTD FV 2	1.25%
INFOSYS LIMITED	1.16%
KOTAK MAHINDRA BANK LIMITED_FV5	0.94%
TATA CONSULTANCY SERVICES LTD.	0.88%
AXIS BANK LIMITEDFV-2	0.71%
ITC - FV 1	0.68%
HINDUSTAN LEVER LTD.	0.65%
LARSEN&TUBRO	0.61%
STATE BANK OF INDIAFV-1	0.52%
BAJAJ FINANCE LIMITED	0.46%
BHARTI AIRTEL LIMITED	0.41%
MARUTI UDYOG LTD.	0.36%
ASIAN PAINTS LIMITEDFV-1	0.34%
NESTLE INDIA LIMITED	0.25%
HCL TECHNOLOGIES LIMITED	0.25%
MAX FINANCIAL SERVICES LIMITED	0.22%
ULTRATECH CEMCO LTD	0.22%
BAJAJ FINSERV LIMITED	0.20%
TECH MAHINDRA LIMITEDFV-5	0.20%
NTPC LIMITED	0.20%
MAHINDRA & MAHINDRA LTD.-FV5	0.19%
TITAN COMPANY LIMITED	0.19%
POWER GRID CORP OF INDIA LTD	0.18%
BAJAJ AUTO LTD	0.17%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.17%
BRITANNIA INDUSTRIES LTD	0.15%
ONGCFV-5	0.13%
UPL LIMITED	0.12%
HERO MOTOCORP LIMITED	0.12%
DABUR INDIA LTD.	0.12%
TATA IRON & STEEL COMPANY LTD	0.12%
BHARAT PETROLEUM CORP. LTD.	0.12%
COAL INDIA LIMITED	0.12%
DR. REDDY LABORATORIES	0.11%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.11%
INDIAN OIL CORPORATION LIMITED	0.11%
EICHER MOTORS LIMITED	0.11%
CIPLA LTD.	0.10%
GODREJ CONSUMER PRODUCTS LIMITED	0.10%
JSW STEEL LIMITED	0.10%
HINDALCO INDUSTRIES LTD FV RE 1	0.10%
GAS AUTHORITY OF INDIA LTD.	0.04%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.03%
Equity Total	**18.47%**
Money Market Total	**1.94%**
Current Assets	**1.32%**
Total	**100.00%**

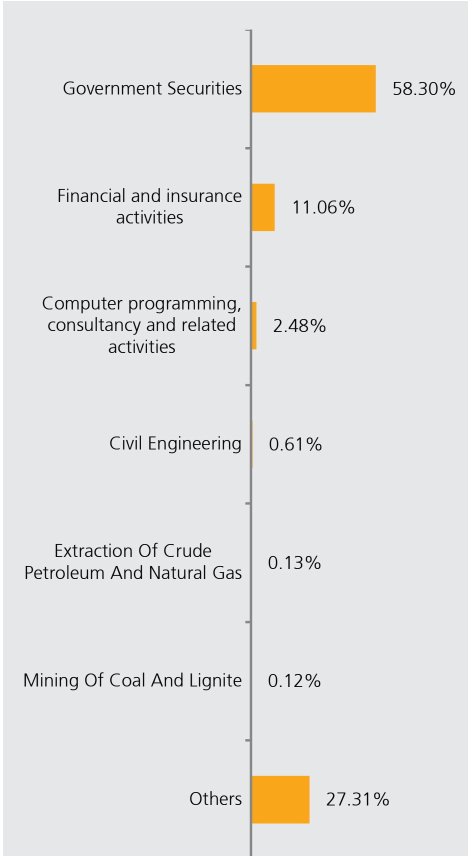
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Debt Fund 1 (ULIF00909/04/07LPURDEBT01121)

Fund Report as on 28th February 2020

Investment Objective

The investment objective of the fund is to provide steady investment returns achieved through 100% investment in debt securities, while maintaining moderate probability of negative returns in the short term. The risk appetitive is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 28 February, 20: ₹25.9529
Inception Date: 9th April 2007
Benchmark: CRISIL Composite Bond Fund Index: 100%
AUM as on 28 February, 20: ₹ 29.78 Crs.
Modified Duration of Debt Portfolio: 5.83 years
YTM of Debt Portfolio: 6.55%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	93
MMI / Others	00-100	7

Returns

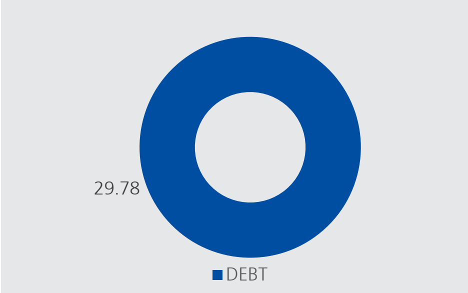
Period	Fund Returns	Index Returns
Last 1 Month	2.26%	2.21%
Last 6 Months	3.20%	5.11%
Last 1 Year	8.09%	13.76%
Last 2 Years	7.51%	10.40%
Last 3 Years	5.69%	8.31%
Since Inception	7.67%	8.05%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

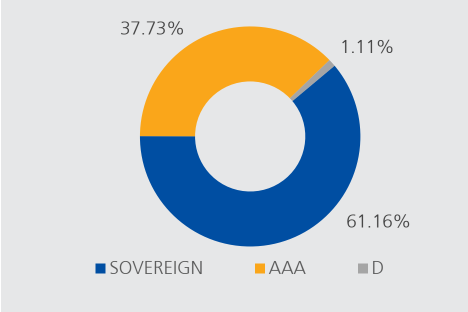
Portfolio

Name of Instrument	% to AUM
8.45% IRFC NCD 04-12-2028 SR129	7.25%
9.00% RJIL NCD 21-01-2025 SR-PPD5	5.92%
7.70% NHAI NCD_13.09.2029_Taxable Bond_ Series-V	5.90%
8.93% PGCIL NCD 20-10-2024 XLVII G	3.67%
8.30% NTPC NCD SR 67 15-01-2029	3.24%
7.93% PGCIL NCD 20-05-2028 STRPP L	3.16%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	1.09%
7.95% HDFC BK NCD 21-09-2026	1.07%
8.85% PGCIL NCD 19-10-2021 STRPP F	0.44%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	0.36%
8.23% IRFC NCD 29-03-2029 SR135	0.36%
Bonds/Debentures Total	**32.46%**
7.32% GOI CG 28-01-2024	13.26%
7.26% GOI 14-01-2029	8.74%
7.27% GOI 08.04.2026	7.80%
6.45% GOI CG 07-10-2029	6.40%
7.95% GOI CG 28-08-2032	5.62%
6.68% GOI CG 17-09-2031	5.58%
7.69% GOI CG 17-06-2043	4.69%
7.57% GOI CG 17-06-2033	3.41%
7.37% GOI 16-04-2023	3.11%
6.18% GOI 04-11-2024	1.47%
Gilts Total	**60.08%**
Money Market Total	**5.70%**
Current Assets	**1.76%**
Total	**100.00%**

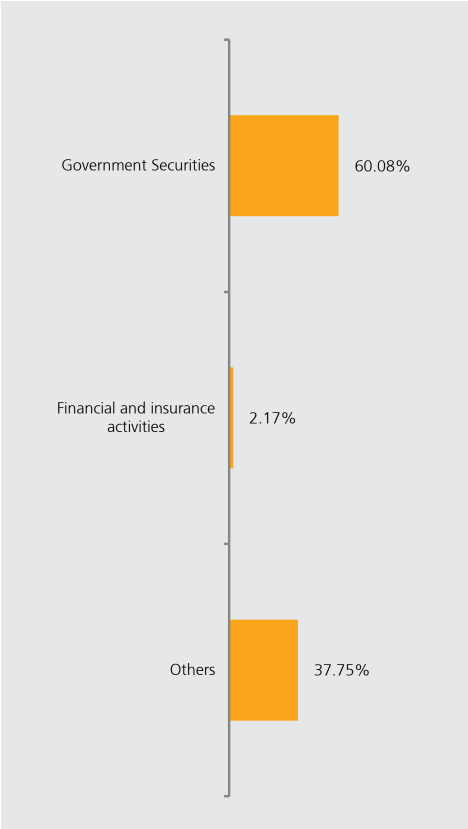
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Gilt Fund 1 (ULIF02610/06/08LGILTFUN01121)

Fund Report as on 28th February 2020

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 28 February, 20: ₹22.7640
Inception Date: 11th June 2008
Benchmark: CRISIL Dynamic Gilt Index
AUM as on 28 February, 20: ₹ 45.50 Crs.
Modified Duration of Debt Portfolio: 6.04 years
YTM of Debt Portfolio: 6.40%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	96
MMI / Others	00-100	4

Returns

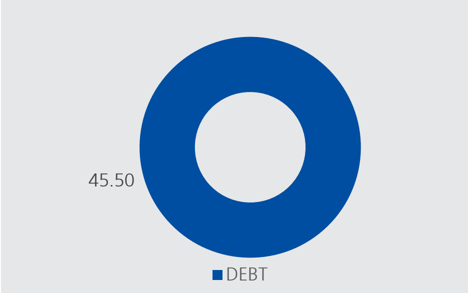
Period	Fund Returns	Index Returns
Last 1 Month	2.28%	2.35%
Last 6 Months	3.31%	4.29%
Last 1 Year	11.77%	12.93%
Last 2 Years	10.22%	10.91%
Last 3 Years	7.02%	7.87%
Since Inception	7.27%	8.54%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

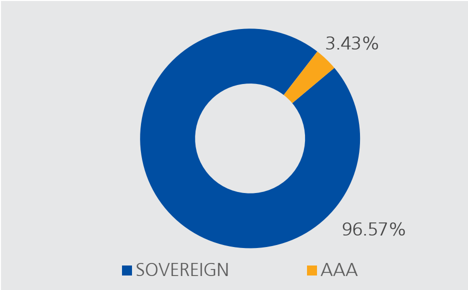
Portfolio

Name of Instrument	% to AUM
7.26% GOI 14-01-2029	24.01%
7.32% GOI CG 28-01-2024	15.97%
7.17% GOI 08-01-2028	11.08%
7.95% GOI CG 28-08-2032	10.62%
7.27% GOI 08.04.2026	10.34%
6.45% GOI CG 07-10-2029	8.04%
7.57% GOI CG 17-06-2033	4.69%
7.69% GOI CG 17-06-2043	4.46%
6.18% GOI 04-11-2024	4.02%
7.37% GOI 16-04-2023	2.33%
Gilts Total	**95.55%**
Money Market Total	**3.39%**
Current Assets	**1.06%**
Total	**100.00%**

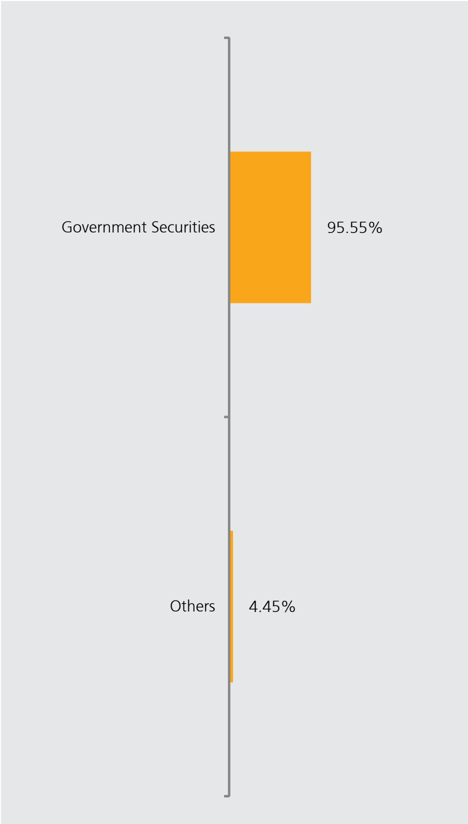
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Gilt Fund 2 (ULIF03819/03/09LGILTFUN02121)

Fund Report as on 28th February 2020

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 28 February, 20: ₹22.3133
Inception Date: 20th August 2009
Benchmark: CRISIL Dynamic Gilt Index
AUM as on 28 February, 20: ₹ 0.73 Crs.
Modified Duration of Debt Portfolio: 6.09 years
YTM of Debt Portfolio: 6.40%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	91
MMI / Others	00-100	9

Returns

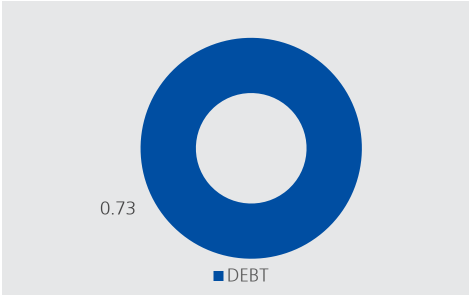
Period	Fund Returns	Index Returns
Last 1 Month	2.25%	2.35%
Last 6 Months	3.53%	4.29%
Last 1 Year	12.13%	12.93%
Last 2 Years	10.55%	10.91%
Last 3 Years	7.36%	7.87%
Since Inception	7.97%	8.05%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

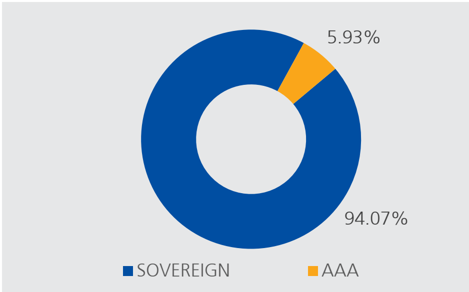
Portfolio

Name of Instrument	% to AUM
7.26% GOI 14-01-2029	22.90%
7.32% GOI CG 28-01-2024	15.56%
7.95% GOI CG 28-08-2032	10.69%
7.27% GOI 08.04.2026	9.94%
7.17% GOI 08-01-2028	9.68%
6.45% GOI CG 07-10-2029	7.86%
7.57% GOI CG 17-06-2033	4.57%
7.69% GOI CG 17-06-2043	4.52%
7.37% GOI 16-04-2023	2.59%
6.18% GOI 04-11-2024	2.36%
Gilts Total	**90.68%**
Money Market Total	**5.72%**
Current Assets	**3.59%**
Total	**100.00%**

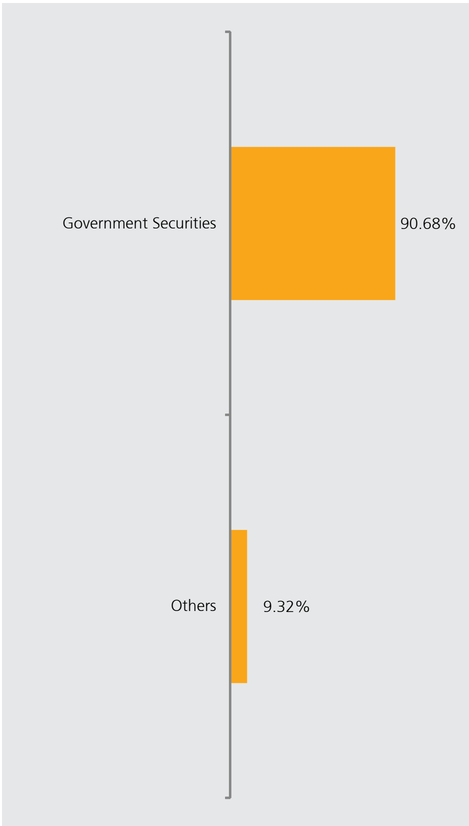
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Gilt Fund 1 (ULIF06401/03/08PGILTFUN01121)

Fund Report as on 28th February 2020

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 28 February, 20: ₹22.9189
Inception Date: 19th March 2008
Benchmark: CRISIL Dynamic Gilt Index
AUM as on 28 February, 20: ₹ 0.01 Crs.
Modified Duration of Debt Portfolio: 6.51 years
YTM of Debt Portfolio: 6.46%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	83
MMI / Others	00-100	17

Returns

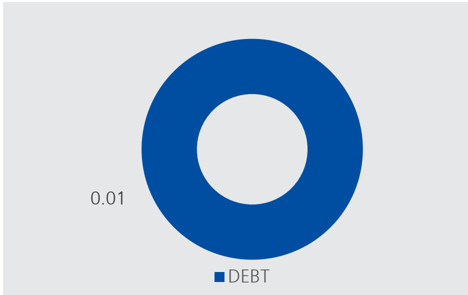
Period	Fund Returns	Index Returns
Last 1 Month	2.16%	2.35%
Last 6 Months	3.13%	4.29%
Last 1 Year	11.79%	12.93%
Last 2 Years	10.35%	10.91%
Last 3 Years	7.12%	7.87%
Since Inception	7.18%	8.02%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Portfolio

Name of Instrument	% to AUM
7.26% GOI 14-01-2029	30.39%
6.45% GOI CG 07-10-2029	21.96%
7.57% GOI CG 17-06-2033	15.66%
7.27% GOI 08.04.2026	7.65%
7.32% GOI CG 28-01-2024	7.65%
Gilts Total	**83.30%**
Money Market Total	**14.70%**
Current Assets	**1.99%**
Total	**100.00%**

AUM (in ₹ crs.)



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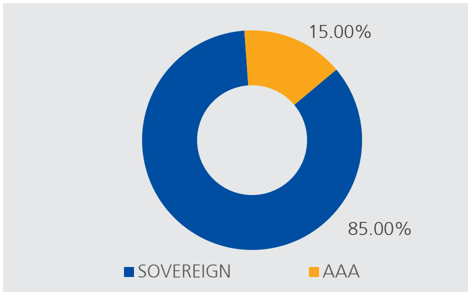
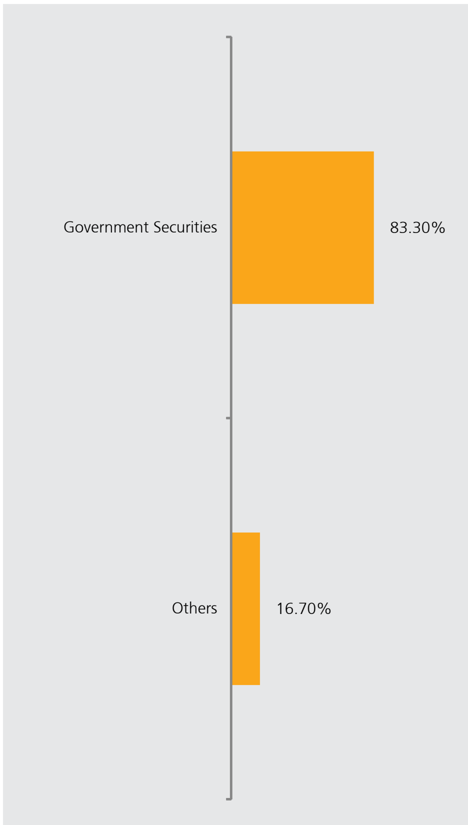


Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Gilt Fund 1 (ULIF01301/02/08HGILTFUN01121)

Fund Report as on 28th February 2020

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 28 February, 20: ₹22.9629
Inception Date: 27th February 2008
Benchmark: CRISIL Dynamic Gilt Index
AUM as on 28 February, 20: ₹ 0.40 Crs.
Modified Duration of Debt Portfolio: 6.05 years
YTM of Debt Portfolio: 6.39%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	95
MMI / Others	00-100	5

Returns

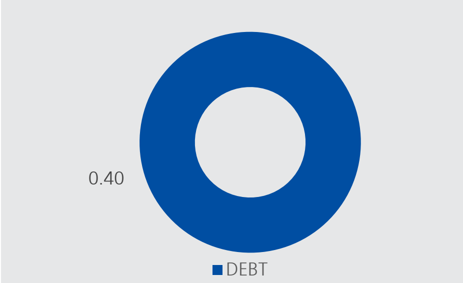
Period	Fund Returns	Index Returns
Last 1 Month	2.29%	2.35%
Last 6 Months	3.32%	4.29%
Last 1 Year	11.92%	12.93%
Last 2 Years	10.33%	10.91%
Last 3 Years	7.10%	7.87%
Since Inception	7.17%	7.89%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

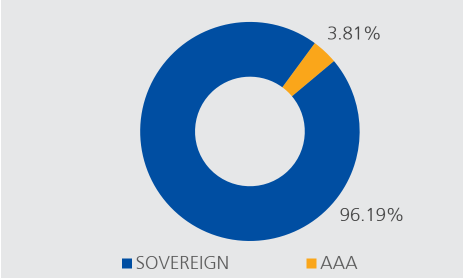
Portfolio

Name of Instrument	% to AUM
7.26% GOI 14-01-2029	23.98%
7.32% GOI CG 28-01-2024	16.35%
7.17% GOI 08-01-2028	11.29%
7.27% GOI 08.04.2026	10.12%
7.95% GOI CG 28-08-2032	9.22%
6.45% GOI CG 07-10-2029	8.20%
7.69% GOI CG 17-06-2043	5.15%
7.57% GOI CG 17-06-2033	4.78%
6.18% GOI 04-11-2024	3.25%
7.37% GOI 16-04-2023	2.59%
Gilts Total	**94.94%**
Money Market Total	**3.76%**
Current Assets	**1.29%**
Total	**100.00%**

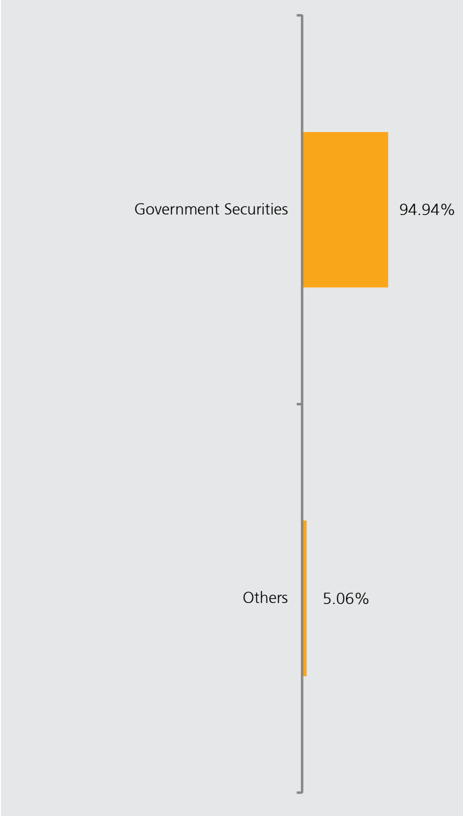
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Capital Secure Fund 1 (ULIF00228/07/04LCAPTSEC01121)

Fund Report as on 28th February 2020

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 28 February, 20: ₹26.2282
Inception Date: 9th August 2004
Benchmark: CRISIL 91 - days Treasury Bill Index
AUM as on 28 February, 20: ₹ 2.85 Crs.
Modified Duration of Debt Portfolio: 0.22 years
YTM of Debt Portfolio: 4.74%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

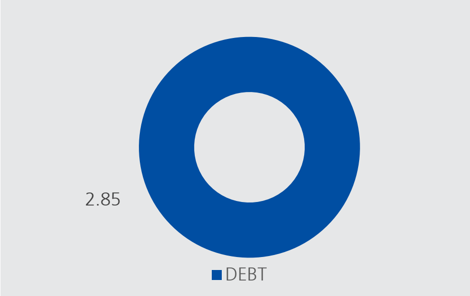
Period	Fund Returns	Index Returns
Last 1 Month	0.25%	0.39%
Last 6 Months	1.88%	2.66%
Last 1 Year	4.40%	6.19%
Last 2 Years	5.04%	6.62%
Last 3 Years	5.01%	6.53%
Since Inception	6.39%	7.14%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

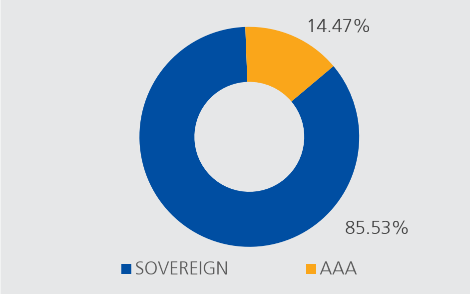
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.04%
Current Assets	-0.04%
Total	100.00%

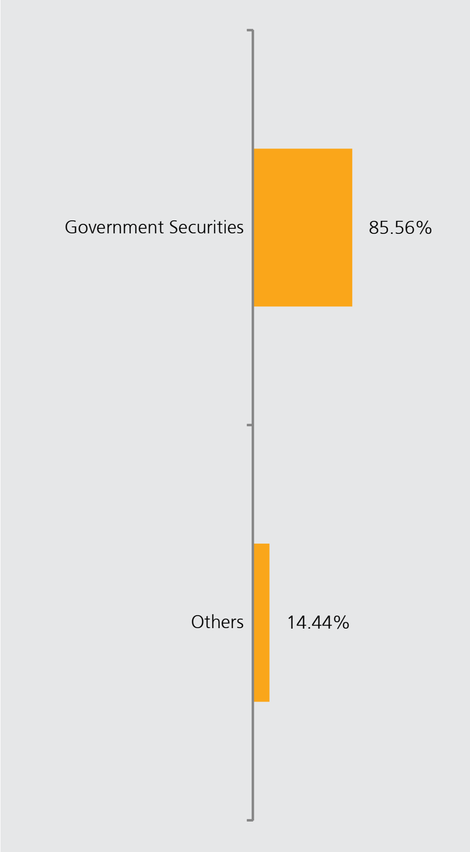
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Capital Secure Fund 1 (ULIF00501/11/06PCAPTSEC01121)

Fund Report as on 28th February 2020

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 28 February, 20: ₹26.4007
Inception Date: 8th November 2006
Benchmark: CRISIL 91-days Treasury Bill Index
AUM as on 28 February, 20: ₹ 2.16 Crs.
Modified Duration of Debt Portfolio: 0.21 years
YTM of Debt Portfolio: 4.71%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

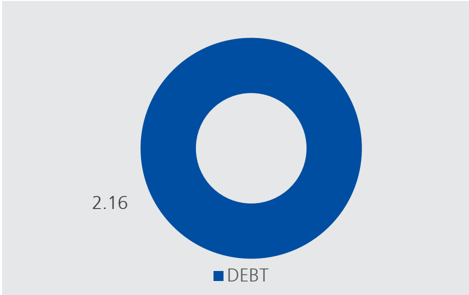
Period	Fund Returns	Index Returns
Last 1 Month	0.25%	0.39%
Last 6 Months	1.85%	2.66%
Last 1 Year	4.38%	6.19%
Last 2 Years	5.03%	6.62%
Last 3 Years	4.99%	6.53%
Since Inception	6.72%	7.35%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

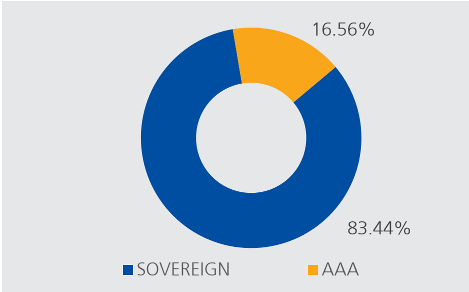
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.01%
Current Assets	-0.01%
Total	100.00%

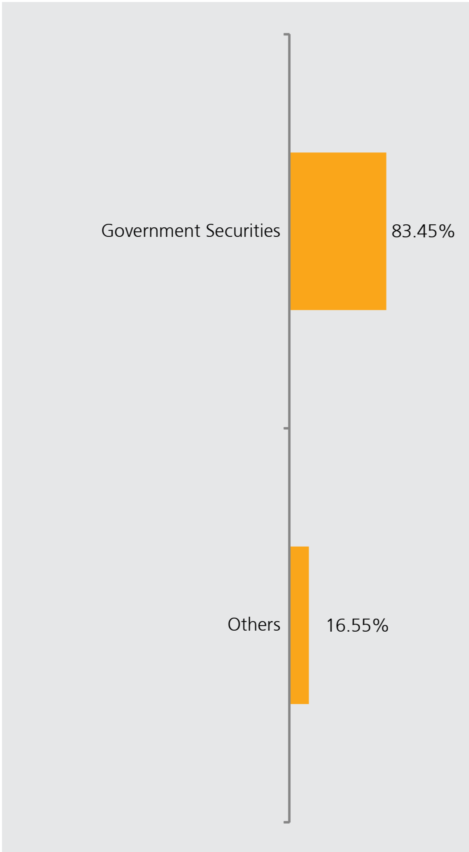
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Corporate Bond Fund 2 (ULIF04020/08/09LCORBOND02121)

Fund Report as on 28th February 2020

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 28 February, 20: ₹24.3447
Inception Date: 20th August 2009
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 28 February, 20: ₹ 0.98 Crs.
Modified Duration of Debt Portfolio: 6.05 years
YTM of Debt Portfolio: 6.44%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	98
MMI / Others	00-100	2

Returns

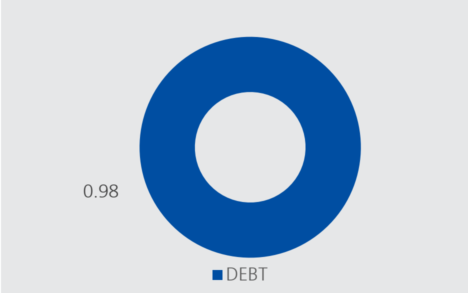
Period	Fund Returns	Index Returns
Last 1 Month	2.24%	2.21%
Last 6 Months	4.01%	5.11%
Last 1 Year	9.62%	13.76%
Last 2 Years	8.33%	10.40%
Last 3 Years	6.32%	8.31%
Since Inception	7.89%	8.46%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

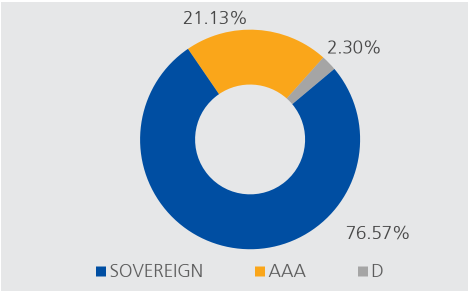
Portfolio

Name of Instrument	% to AUM
8.35% IRFC NCD 13-03-2029 SR 133	6.12%
7.70% NHAI NCD_13.09.2029_Taxable Bond _Series-V	5.81%
9.00% RJIL NCD 21-01-2025 SR-PPD5	5.27%
8.30% NTPC NCD SR 67 15-01-2029	4.62%
8.93% PGCIL NCD 20-10-2024 XLVII G	3.85%
8.85% PGCIL NCD 19-10-2021 STRPP F	2.93%
7.69% NABARD 29.05.2024 Series 20C	1.57%
8.40% IRFC NCD 08-01-2029 SR 130	1.28%
7.93% PGCIL NCD 20-05-2028 STRPP L	1.20%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	0.83%
8.45% IRFC NCD 04-12-2028 SR129	0.77%
8.23% IRFC NCD 29-03-2029 SR135	0.59%
7.95% HDFC BK NCD 21-09-2026	0.51%
8.58% HDFC NCD 18-03-2022 SR V0003	0.50%
9.45% LICHFL NCD 30-01-2022	0.42%
9.25% RJIL NCD 16-06-2024 SR-PPD3	0.30%
7.33% IRFC NCD 28-08-2027 SR123	0.20%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	0.13%
Bonds/Debentures Total	**36.88%**
7.26% GOI 14-01-2029	22.59%
7.37% GOI 16-04-2023	16.72%
7.27% GOI 08.04.2026	8.65%
6.68% GOI CG 17-09-2031	8.14%
6.45% GOI CG 07-10-2029	7.26%
7.95% GOI CG 28-08-2032	6.47%
7.69% GOI CG 17-06-2043	5.02%
7.32% GOI CG 28-01-2024	3.84%
7.57% GOI CG 17-06-2033	3.82%
6.18% GOI 04-11-2024	2.06%
Gilts Total	**84.58%**
Money Market Total	**12.84%**
Current Assets	**-34.30%**
Total	**100.00%**

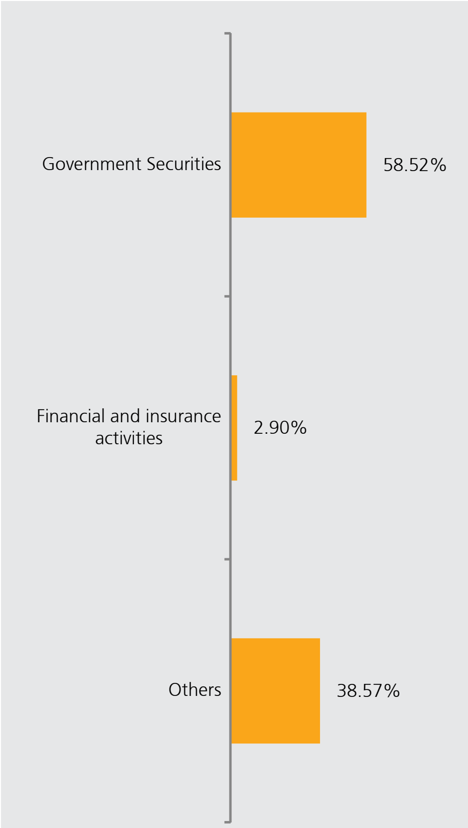
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Corporate Bond Fund 1 (ULIF01901/03/08PCORBOND01121)

Fund Report as on 28th February 2020

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 28 February, 20: ₹25.5897
Inception Date: 19th March 2008
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 28 February, 20: ₹ 0.11 Crs.
Modified Duration of Debt Portfolio: 5.81 years
YTM of Debt Portfolio: 6.32%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	91
MMI / Others	00-100	9

Returns

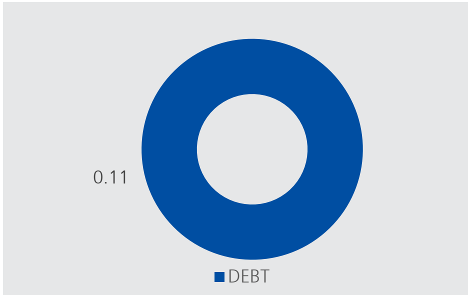
Period	Fund Returns	Index Returns
Last 1 Month	2.09%	2.21%
Last 6 Months	3.63%	5.11%
Last 1 Year	11.70%	13.76%
Last 2 Years	9.68%	10.40%
Last 3 Years	7.29%	8.31%
Since Inception	8.18%	8.05%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

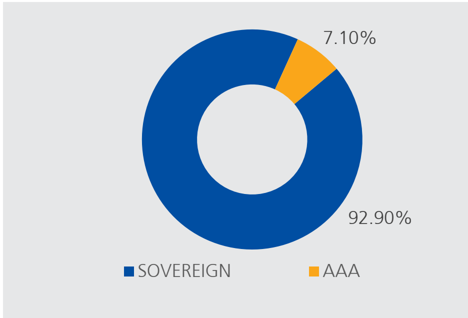
Portfolio

Name of Instrument	% to AUM
7.26% GOI 14-01-2029	29.10%
7.37% GOI 16-04-2023	19.49%
6.45% GOI CG 07-10-2029	7.48%
7.27% GOI 08.04.2026	6.84%
7.32% GOI CG 28-01-2024	6.84%
6.68% GOI CG 17-09-2031	5.58%
7.95% GOI CG 28-08-2032	5.10%
7.69% GOI CG 17-06-2043	5.10%
7.57% GOI CG 17-06-2033	4.00%
6.18% GOI 04-11-2024	1.88%
Gilts Total	**91.40%**
Money Market Total	**6.99%**
Current Assets	**1.61%**
Total	**100.00%**

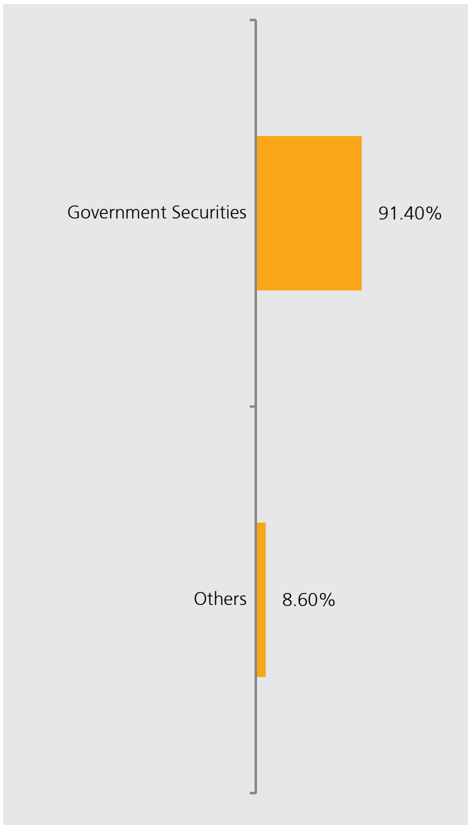
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Corporate Bond Fund 1 (ULIF06301/02/08HCORBOND01121)

Fund Report as on 28th February 2020

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 28 February, 20: ₹25.6125
Inception Date: 27th February 2008
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 28 February, 20: ₹ 0.77 Crs.
Modified Duration of Debt Portfolio: 5.76 years
YTM of Debt Portfolio: 6.31%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	92
MMI / Others	00-100	8

Returns

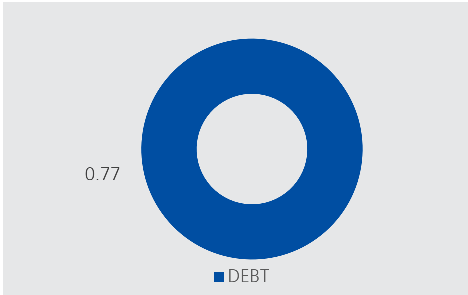
Period	Fund Returns	Index Returns
Last 1 Month	2.11%	2.21%
Last 6 Months	3.47%	5.11%
Last 1 Year	11.79%	13.76%
Last 2 Years	9.20%	10.40%
Last 3 Years	6.86%	8.31%
Since Inception	8.15%	8.01%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

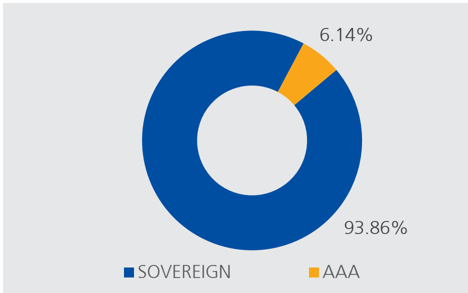
Portfolio

Name of Instrument	% to AUM
7.26% GOI 14-01-2029	29.03%
7.37% GOI 16-04-2023	20.30%
7.27% GOI 08.04.2026	7.65%
7.32% GOI CG 28-01-2024	7.37%
6.45% GOI CG 07-10-2029	6.54%
6.68% GOI CG 17-09-2031	5.85%
7.95% GOI CG 28-08-2032	5.85%
7.69% GOI CG 17-06-2043	4.85%
7.57% GOI CG 17-06-2033	3.49%
6.18% GOI 04-11-2024	1.45%
Gilts Total	**92.40%**
Money Market Total	**6.04%**
Current Assets	**1.56%**
Total	**100.00%**

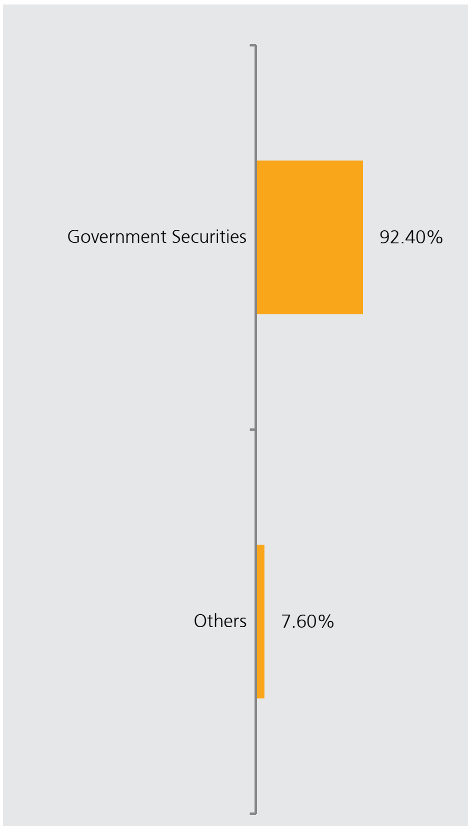
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Smart Fund 1 (ULIF06810/09/12PSMARTFU01121)

Fund Report as on 28th February 2020

Investment Objective

To dynamically mange the allocation between equity & debt instruments so as to provide benefits at least equal to the guaranteed benefit. The Risk appetite for the fund is low.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)
NAV as on 28 February, 20: ₹16.7073
Inception Date: 26th February 2013
Benchmark: N.A
AUM as on 28 February, 20: ₹ 70.87 Crs.
Modified Duration of Debt Portfolio: 5.48 years
YTM of Debt Portfolio: 6.55%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	10-100	95
MMI / Others	00-90	5

Returns

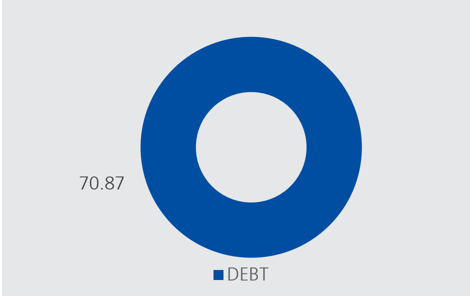
Period	Fund Returns	Index Returns
Last 1 Month	2.25%	-
Last 6 Months	3.74%	-
Last 1 Year	12.05%	-
Last 2 Years	8.95%	-
Last 3 Years	6.65%	-
Since Inception	7.60%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

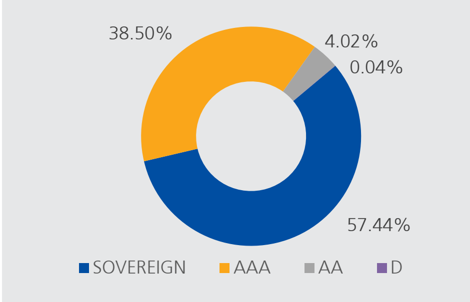
Portfolio

Name of Instrument	% to AUM
7.69% NABARD 29.05.2024 Series 20C	5.88%
7.70% NHAI NCD_13.09.2029_Taxable Bond_ Series-V	5.83%
7.95% HDFC BK NCD 21-09-2026	5.27%
9.00% IHFL NCD 30-06-2026	3.88%
7.33% IRFC NCD 28-08-2027 SR123	3.70%
8.85% PGCIL NCD 19-10-2021 STRPP F	2.94%
9.00% NTPC NCD 25-01-2023 XLII-I	1.96%
9.00% RJIL NCD 21-01-2025 SR-PPD5	1.71%
8.93% PGCIL NCD 20-10-2024 XLVII G	1.70%
8.85% PGCIL NCD 19-10-2023 STRPP H	1.52%
8.40% IRFC NCD 08-01-2029 SR 130	1.22%
8.30% NTPC NCD SR 67 15-01-2029	1.06%
8.80% PGCIL NCD 13-03-2023 XLII	0.75%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	0.60%
10.08% IOT NCD 20-03-2022 III-STRPP3	0.60%
7.93% PGCIL NCD 20-05-2028 STRPP L	0.59%
8.23% IRFC NCD 29-03-2029 SR135	0.15%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	0.04%
Bonds/Debentures Total	**39.39%**
7.26% GOI 14-01-2029	9.12%
7.32% GOI CG 28-01-2024	8.84%
7.27% GOI 08.04.2026	7.66%
6.45% GOI CG 07-10-2029	6.29%
7.95% GOI CG 28-08-2032	5.38%
6.68% GOI CG 17-09-2031	5.24%
7.69% GOI CG 17-06-2043	4.33%
6.18% GOI 04-11-2024	3.35%
7.57% GOI CG 17-06-2033	3.34%
7.37% GOI 16-04-2023	1.85%
7.17% GOI 08-01-2028	0.00%
Gilts Total	**55.41%**
Money Market Total	**1.67%**
Current Assets	**3.53%**
Total	**100.00%**

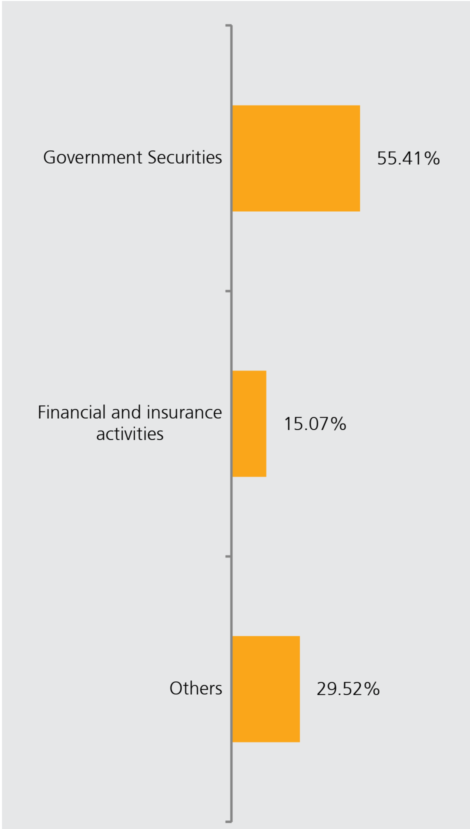
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Money Market Fund 2 (ULIF03919/03/09LMONMRKT02121)

Fund Report as on 28th February 2020

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia

NAV as on 28 February, 20: ₹20.6627

Inception Date: 20th August 2009

Benchmark: Crisil 91 day T Bill Index

AUM as on 28 February, 20: ₹ 1.39 Crs.

Modified Duration of Debt Portfolio: 0.26 years

YTM of Debt Portfolio: 4.81%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

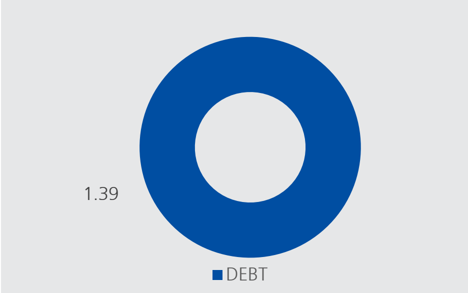
Period	Fund Returns	Index Returns
Last 1 Month	0.31%	0.39%
Last 6 Months	2.41%	2.66%
Last 1 Year	5.47%	6.19%
Last 2 Years	2.19%	6.62%
Last 3 Years	3.34%	6.53%
Since Inception	6.50%	7.65%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

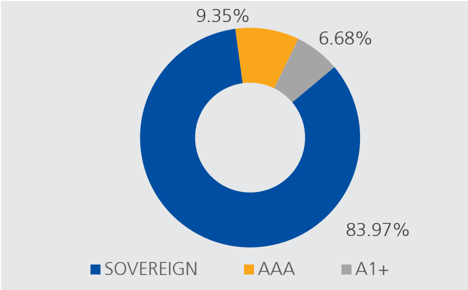
Portfolio

Name of Instrument	% to AUM
Money Market Total	102.26%
Current Assets	-2.26%
Total	100.00%

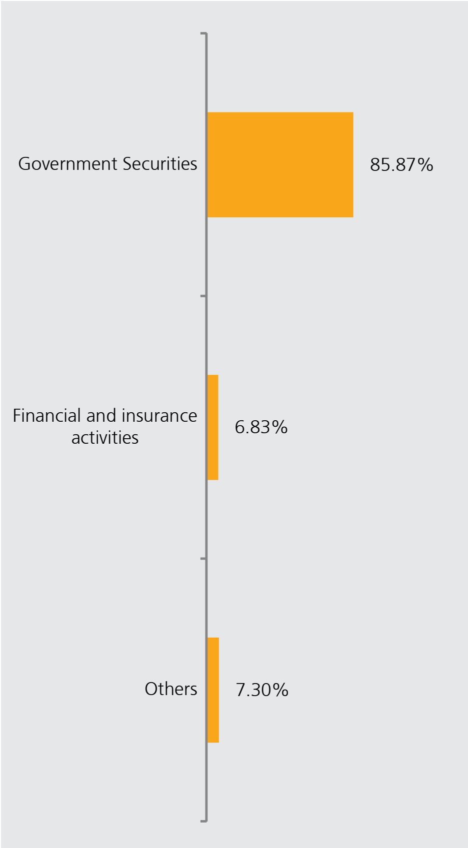
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Money Market Fund 2 (ULIF05201/01/10PMONMRKT02121)

Fund Report as on 28th February 2020

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 28 February, 20: ₹18.4706
Inception Date: 11th January 2010
Benchmark: Crisil 91 day T Bill Index
AUM as on 28 February, 20: ₹ 5.60 Crs.
Modified Duration of Debt Portfolio: 0.20 years
YTM of Debt Portfolio: 5.20%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

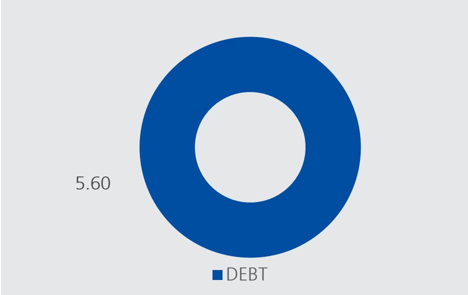
Period	Fund Returns	Index Returns
Last 1 Month	0.31%	0.39%
Last 6 Months	2.33%	2.66%
Last 1 Year	5.21%	6.19%
Last 2 Years	1.85%	6.62%
Last 3 Years	3.03%	6.53%
Since Inception	6.24%	7.51%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

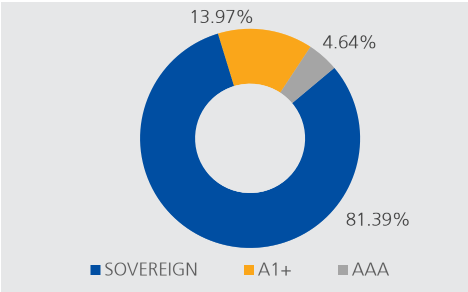
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.03%
Current Assets	-0.03%
Total	100.00%

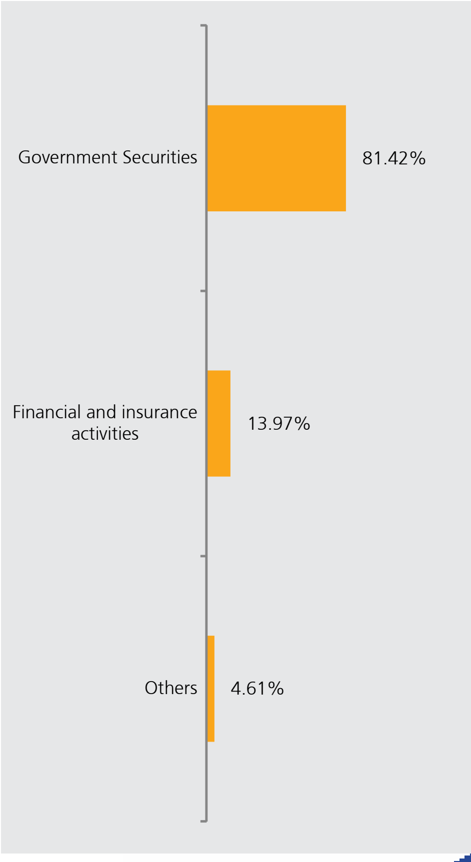
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Money Market Fund 1 (ULIF01501/02/08HMONMRKT01121)

Fund Report as on 28th February 2020

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 28 February, 20: ₹21.5586
Inception Date: 27th February 2008
Benchmark: CRISIL 91 day T Bill Index
AUM as on 28 February, 20: ₹ 0.43 Crs.
Modified Duration of Debt Portfolio: 0.07 years
YTM of Debt Portfolio: 4.42%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

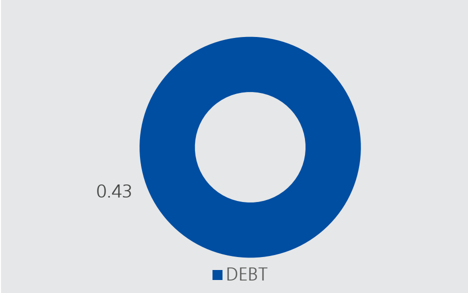
Period	Fund Returns	Index Returns
Last 1 Month	0.27%	0.39%
Last 6 Months	2.12%	2.66%
Last 1 Year	4.89%	6.19%
Last 2 Years	1.95%	6.62%
Last 3 Years	3.10%	6.53%
Since Inception	6.60%	7.38%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

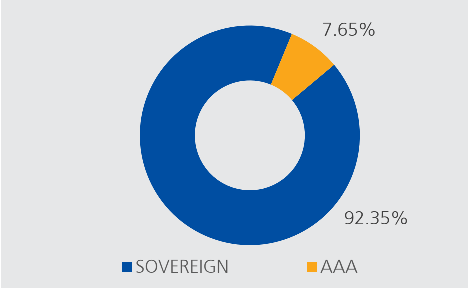
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.01%
Current Assets	-0.01%
Total	100.00%

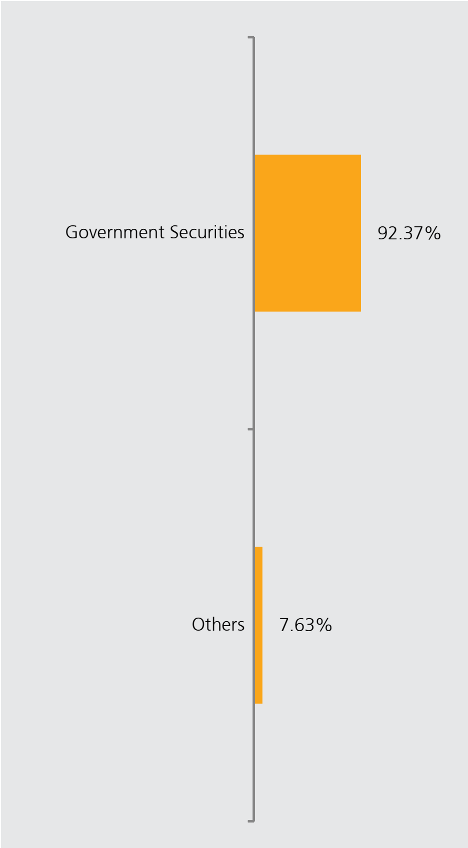
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Highest NAV Guarantee Fund 1 (ULIF05612/02/10LHNAVGUA01121)

Fund Report as on 28th February 2020

Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

Fund Details

Fund Manager: Mr. Palak Shah (Equity) & Mr. Gaurav Jakhotia (Debt)
NAV as on 28 February, 20: ₹18.1388
Highest NAV locked as on 29th Jan 2018: ₹18.1388
Inception Date: 15th February 2010
Benchmark: N.A
AUM as on 28 February, 20: ₹ 390.71 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	1
MMI / Others	00-100	99

Returns

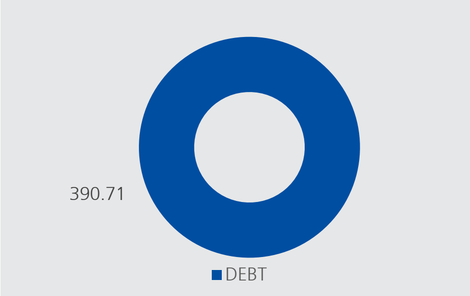
Period	Fund Returns	Index Returns
Last 1 Month	0.25%	-
Last 6 Months	1.88%	-
Last 1 Year	5.10%	-
Last 2 Years	3.56%	-
Last 3 Years	7.80%	-
Since Inception	6.11%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

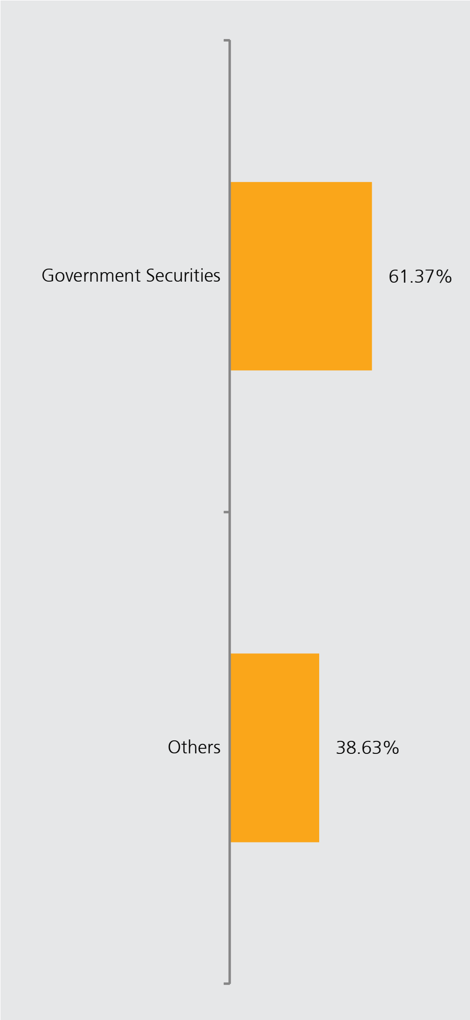
Portfolio

Name of Instrument	% to AUM
8.53% Maharashtra SDL 10-03-2020	1.28%
Gilts Total	**1.28%**
Money Market Total	**98.69%**
Current Assets	**0.03%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 1 (ULIF05803/09/10LHNAVADV01121)

Fund Report as on 28th February 2020

Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

Fund Details

Fund Manager: Mr. Palak Shah (Equity) & Mr. Gaurav Jakhotia (Debt)
NAV as on 28 February, 20: ₹14.0368
Highest NAV locked as on 28th Aug 2018: ₹15.6816
Inception Date: 8th Sep 2010
Benchmark: N.A
AUM as on 28 February, 20: ₹ 122.99 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	68
Gsec / Debt	00-00	-
MMI / Others	00-100	32

Returns

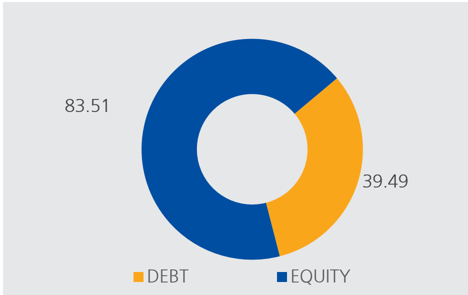
Period	Fund Returns	Index Returns
Last 1 Month	-5.02%	-
Last 6 Months	-2.20%	-
Last 1 Year	-2.51%	-
Last 2 Years	-0.13%	-
Last 3 Years	4.86%	-
Since Inception	3.64%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

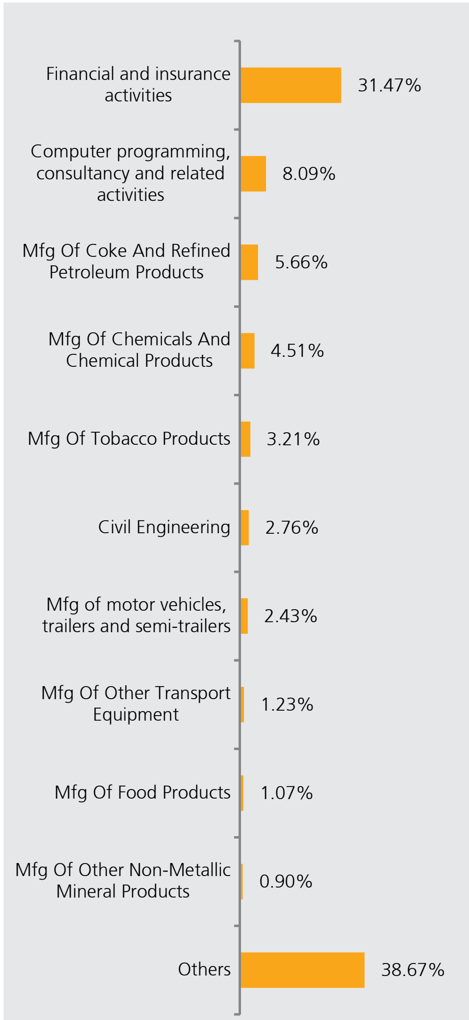
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	5.66%
HDFC BANK LTD.FV-2	4.87%
INFOSYS LIMITED	3.76%
HDFC LTD FV 2	3.65%
ITC - FV 1	3.21%
ICICI BANK LTD.FV-2	3.11%
HINDUSTAN LEVER LTD.	2.96%
TATA CONSULTANCY SERVICES LTD.	2.90%
LARSEN&TUBRO	2.76%
BHARTI AIRTEL LIMITED	2.02%
KOTAK MAHINDRA BANK LIMITED_FV5	1.87%
MARUTI UDYOG LTD.	1.59%
AXIS BANK LIMITEDFV-2	1.55%
ASIAN PAINTS LIMITEDFV-1	1.55%
STATE BANK OF INDIAFV-1	1.11%
BAJAJ FINANCE LIMITED	1.08%
NESTLE INDIA LIMITED	1.07%
TITAN COMPANY LIMITED	1.00%
ULTRATECH CEMCO LTD	0.90%
NTPC LIMITED	0.86%
MAHINDRA & MAHINDRA LTD.-FV5	0.83%
POWER GRID CORP OF INDIA LTD	0.81%
HCL TECHNOLOGIES LIMITED	0.80%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.77%
BAJAJ AUTO LTD	0.72%
INDUSIND BANK LIMITED	0.65%
TECH MAHINDRA LIMITEDFV-5	0.63%
ONGCFV-5	0.55%
TATA IRON & STEEL COMPANY LTD	0.55%
HERO MOTOCORP LIMITED	0.51%
Equity Total	**54.32%**
Money Market Total	**21.49%**
Current Assets	**24.19%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 2 (ULIF05901/06/11LHNAVADV02121)

Fund Report as on 28th February 2020

Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

Fund Details

Fund Manager: Mr. Palak Shah (Equity) & Mr. Gaurav Jakhotia (Debt)
NAV as on 28 February, 20: ₹16.3804
Highest NAV locked as on 28th Aug 2018: ₹17.9310
Inception Date: 1st June 2011
Benchmark: N.A
AUM as on 28 February, 20: ₹ 16.41 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	91
Gsec / Debt	00-00	-
MMI / Others	00-100	9

Returns

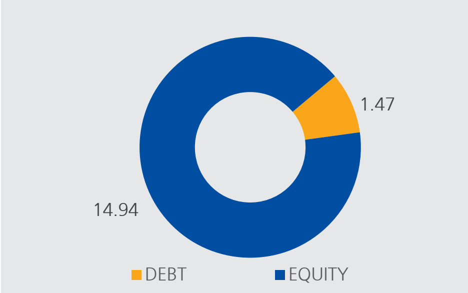
Period	Fund Returns	Index Returns
Last 1 Month	-5.85%	-
Last 6 Months	-0.79%	-
Last 1 Year	0.52%	-
Last 2 Years	1.23%	-
Last 3 Years	6.18%	-
Since Inception	5.81%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

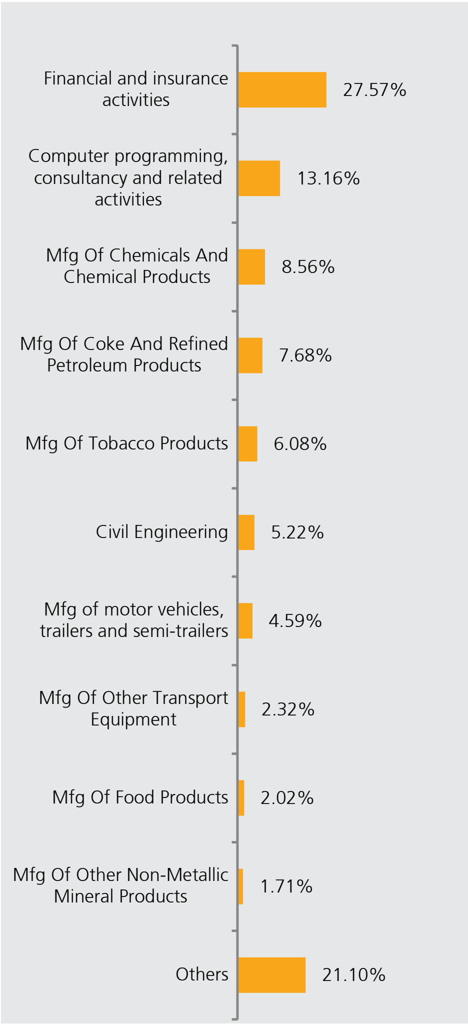
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	7.68%
INFOSYS LIMITED	6.12%
ITC - FV 1	6.08%
HDFC BANK LTD.FV-2	5.98%
HINDUSTAN LEVER LTD.	5.63%
LARSEN&TUBRO	5.22%
TATA CONSULTANCY SERVICES LTD.	4.70%
HDFC LTD FV 2	4.49%
ICICI BANK LTD.FV-2	3.83%
BHARTI AIRTEL LIMITED	3.58%
MARUTI UDYOG LTD.	3.01%
ASIAN PAINTS LIMITEDFV-1	2.93%
KOTAK MAHINDRA BANK LIMITED_FV5	2.30%
NESTLE INDIA LIMITED	2.02%
AXIS BANK LIMITEDFV-2	1.91%
TITAN COMPANY LIMITED	1.88%
ULTRATECH CEMCO LTD	1.71%
NTPC LIMITED	1.63%
MAHINDRA & MAHINDRA LTD.-FV5	1.57%
POWER GRID CORP OF INDIA LTD	1.53%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.45%
STATE BANK OF INDIAFV-1	1.36%
BAJAJ AUTO LTD	1.36%
BAJAJ FINANCE LIMITED	1.32%
HCL TECHNOLOGIES LIMITED	1.31%
ONGCFV-5	1.04%
TATA IRON & STEEL COMPANY LTD	1.04%
TECH MAHINDRA LIMITEDFV-5	1.03%
HERO MOTOCORP LIMITED	0.96%
INDUSIND BANK LIMITED	0.80%
Equity Total	**85.48%**
Money Market Total	**6.63%**
Current Assets	**7.88%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Discontinued Policy Fund (ULIF05703/09/10DISCPOLF01121)

Fund Report as on 28th February 2020

Investment Objective

The fund will be utilized for managing the discontinued policies as per the IRDAI (Treatment of Discontinued Linked Insurance Policies) Regulations, 2010 and circulars issued thereafter. The objective of the fund is to maintain capital value of the fund at all times and earn a minimum predetermined yield, at the rate determined by the regulator, which at present is 4% p.a. and maintain sufficient liquidity to meet the pay outs. The fund would be predominantly stay invested money market instruments. Risk appetite of the fund is defined as 'low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 28 February, 20: ₹18.8869
Inception Date: 30th March 2011
Benchmark: N.A
AUM as on 28 February, 20: ₹ 301.15 Crs.
Modified Duration of Debt Portfolio: 0.23 years
YTM of Debt Portfolio: 4.89%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	60-100	-
MMI / Others	00-40	100

Returns

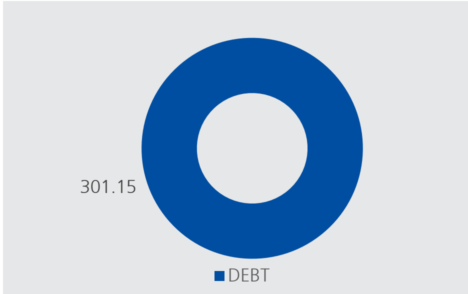
Period	Fund Returns	Index Returns
Last 1 Month	0.35%	-
Last 6 Months	2.55%	-
Last 1 Year	5.84%	-
Last 2 Years	6.09%	-
Last 3 Years	6.06%	-
Since Inception	7.39%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

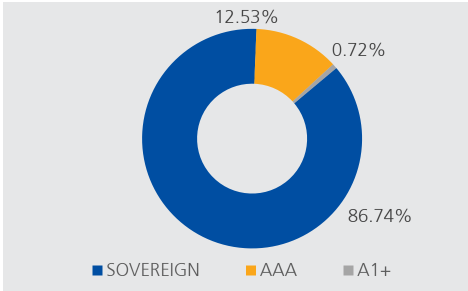
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.86%
Current Assets	-0.86%
Total	100.00%

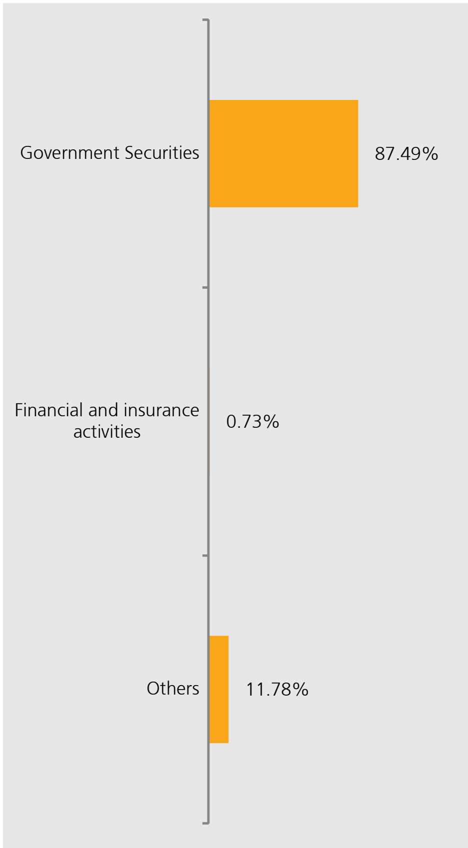
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Discontinued Policy Fund (ULIF07029/08/13PDISPOLF01121)

Fund Report as on 28th February 2020

Investment Objective

NA

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 28 February, 20: ₹14.9602
Inception Date: 14th January 2014
Benchmark: N.A
AUM as on 28 February, 20: ₹ 46.38 Crs.
Modified Duration of Debt Portfolio: 0.14 years
YTM of Debt Portfolio: 4.70%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	60-100	-
MMI / Others	00-40	100

Returns

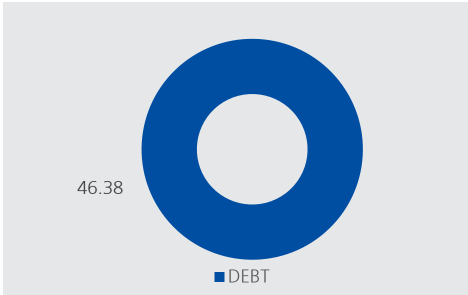
Period	Fund Returns	Index Returns
Last 1 Month	0.35%	-
Last 6 Months	2.59%	-
Last 1 Year	5.87%	-
Last 2 Years	6.10%	-
Last 3 Years	6.07%	-
Since Inception	6.80%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

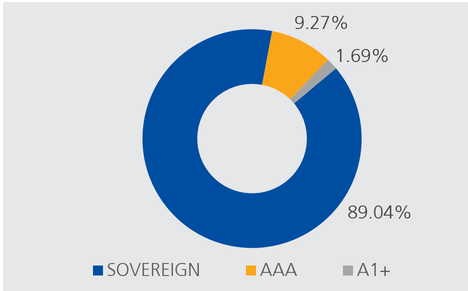
Portfolio

Name of Instrument	% to AUM
Money Market Total	101.96%
Current Assets	-1.96%
Total	100.00%

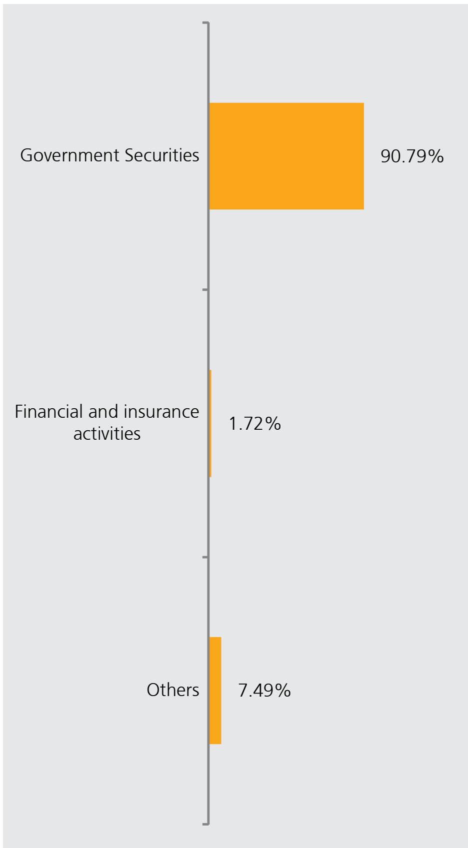
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Reliance Assured Maturity Debt Fund (ULIF06720/12/11LASURMDEBT121)

Fund Report as on 28th February 2020

Investment Objective

To provide predictable investment returns, achieved through 100% investment in debt securities, where returns are locked-in through portfolio immunization techniques and use of rigorous Asset Liability Management (ALM). The risk appetite for the fund is low to moderate.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 28 February, 20: ₹18.6281
Inception Date: 23rd March 2012
Benchmark: N.A
AUM as on 28 February, 20: ₹ 47.37 Crs.
Modified Duration of Debt Portfolio: 2.09 years
YTM of Debt Portfolio: 6.14%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	93
MMI / Others	00-100	7

Returns

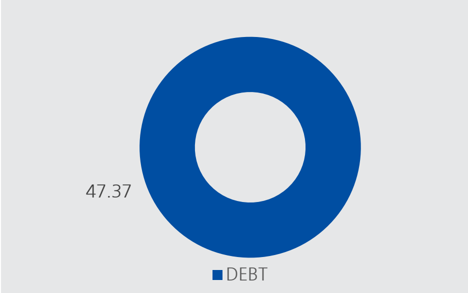
Period	Fund Returns	Index Returns
Last 1 Month	1.15%	-
Last 6 Months	3.51%	-
Last 1 Year	9.97%	-
Last 2 Years	8.43%	-
Last 3 Years	7.10%	-
Since Inception	8.15%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

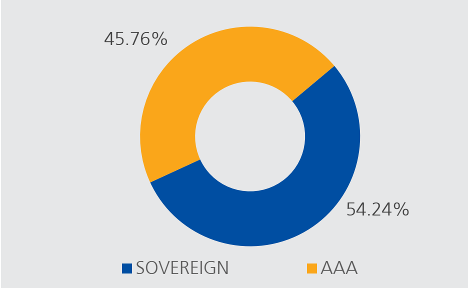
Portfolio

Name of Instrument	% to AUM
7.17% RIL NCD PPD SR D 08-11-2022	8.39%
9.00% NTPC NCD 25-01-2023 XLII-I	8.34%
9.35% PGCIL NCD 29-08-2022 STRPPS G	7.43%
10.08% IOT NCD 20-03-2022 III-STRPP3	5.85%
9.45% LICHFL NCD 30-01-2022	5.14%
8.58% HDFC NCD 18-03-2022 SR V0003	3.98%
9.25% RJIL NCD 16-06-2024 SR-PPD3	2.55%
Bonds/Debentures Total	**41.66%**
8.27% RAJASHTHAN SDL 2022 2306 UDAY	16.54%
8.20% GOI CG 15-02-2022	14.06%
8.95% MAHARASHTRA SDL 07/03/2022	9.41%
8.85% SGOK SDL 2022 Jul 18	6.74%
7.32% GOI CG 28-01-2024	2.66%
8.21% RAJASHTHAN SDL 2022 3103 UDAY	1.98%
Gilts Total	**51.39%**
Money Market Total	**1.70%**
Current Assets	**5.25%**
Total	**100.00%**

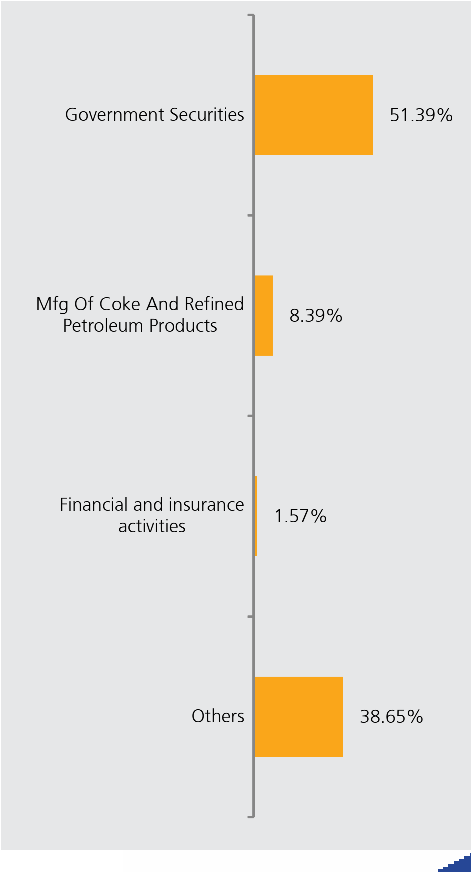
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF00328/07/04LEQUITYF01121	Life Equity Fund 1	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULIF02510/06/08LEQUITYF02121	Life Equity Fund 2	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULIF04201/01/10LEQUITYF03121	Life Equity Fund 3	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULIF00601/11/06PEQUITYF01121	Pension Equity Fund 1	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULIF03204/12/08PEQUITYF02121	Pension Equity Fund 2	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULIF04901/01/10PEQUITYF03121	Pension Equity Fund 3	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULIF01201/02/08HEQUITYF01121	Health Equity Fund 1	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULIF05411/01/10HEQUITYF02121	Health Equity Fund 2	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULIF03010/06/08LPUEQUTY01121	Life Pure Equity Fund 1	RNLIC Pure Index	Equity	Palak Shah	-
ULIF04601/01/10LPUEQUTY02121	Life Pure Equity Fund 2	RNLIC Pure Index	Equity	Palak Shah	-
ULIF05301/01/10PPUEQUTY02121	Pension Pure Equity Fund 2	RNLIC Pure Index	Equity	Palak Shah	-
ULIF01601/02/08HPUEQUTY01121	Health Pure Equity Fund 1	RNLIC Pure Index	Equity	Palak Shah	-
ULIF02710/06/08LINFRAST01121	Life Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Equity	Palak Shah	-
ULIF04401/01/10LINFRAST02121	Life Infrastructure Fund 2	Reliance Nippon Life Infrastructure INDEX	Equity	Palak Shah	-
ULIF06601/01/10PINFRAST02121	Pension Infrastructure Fund 2	Reliance Nippon Life Infrastructure INDEX	Equity	Palak Shah	-
ULIF06101/02/08HINFRAST01121	Health Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Equity	Palak Shah	-
ULIF02410/06/08LENERGYF01121	Life Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Equity	Palak Shah	-
ULIF04101/01/10LENERGYF02121	Life Energy Fund 2	Reliance Nippon Life ENERGY INDEX	Equity	Palak Shah	-
ULIF06501/01/10PENRGYYF02121	Pension Energy Fund 2	Reliance Nippon Life ENERGY INDEX	Equity	Palak Shah	-
ULIF06001/02/08HENERGYF01121	Health Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Equity	Palak Shah	-
ULIF02810/06/08LMIDCAPF01121	Life Midcap Fund 1	Nifty Midcap 50: 100%	Equity	Palak Shah	-
ULIF04501/01/10LMIDCAPF02121	Life Midcap Fund 2	Nifty Midcap 50: 100%	Equity	Palak Shah	-
ULIF06924/03/15LMAKEINDIA121	Make In India Fund	RNLIC Make in India Index	Hybrid	Palak Shah	-
ULIF05101/01/10PMIDCAPF02121	Pension Midcap Fund 2	Nifty Midcap 50: 100%	Equity	Palak Shah	-
ULIF06201/02/08HMIDCAPF01121	Health Midcap Fund 1	Nifty Midcap 50: 100%	Equity	Palak Shah	-
ULIF01009/04/07LSPRGRWT01121	Life Super Growth Fund 1	CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF04701/01/10LSPRGRWT02121	Life Super Growth Fund 2	CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF01701/02/08HSPRGRWT01121	Health Super Growth Fund 1	CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF00728/02/07LHIGROWT01121	Life High Growth Fund 1	N.A	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF05511/01/10LHIGROWT02121	Life High Growth Fund 2	CRISIL Composite Bond Fund Index: 40%; Sensex 50: 60%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF00809/04/07LGRWTPLS01121	Life Growth Plus Fund 1	N.A.	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF04301/01/10LGRWTPLS02121	Life Growth Plus Fund 2	CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF01401/02/08HGRWTPLS01121	Health Growth Plus Fund 1	CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF00428/07/04LGROWTHF01121	Life Growth Fund 1	N.A.	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF01102/11/07LGROWTHF02121	Life Growth Fund 2	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF03304/12/08PGROWTHF01121	Pension Growth Fund 1	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF05001/01/10PGROWTHF02121	Pension Growth Fund 2	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF00128/07/04LBALANCE01121	Life Balanced Fund 1	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid	Deepak Gupta	Gaurav Jakhotia

NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF03104/12/08PBALANCE01121	Pension Balanced Fund 1	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF04801/01/10PBALANCE02121	Pension Balanced Fund 2	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF00909/04/07LPURDEBT01121	Life Pure Debt Fund 1	CRISIL Composite Bond Fund Index: 100%	Debt	-	Gaurav Jakhotia
ULIF02610/06/08LGILTFUN01121	Life Gilt Fund 1	CRISIL Dynamic Gilt Index	Debt	-	Gaurav Jakhotia
ULIF03819/03/09LGILTFUN02121	Life Gilt Fund 2	CRISIL Dynamic Gilt Index	Debt	-	Gaurav Jakhotia
ULIF06401/03/08PGILTFUN01121	Pension Gilt Fund 1	CRISIL Dynamic Gilt Index	Debt	-	Gaurav Jakhotia
ULIF01301/02/08HGILTFUN01121	Health Gilt Fund 1	CRISIL Dynamic Gilt Index	Debt	-	Gaurav Jakhotia
ULIF00228/07/04LCAPTSEC01121	Life Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Gaurav Jakhotia
ULIF00501/11/06PCAPTSEC01121	Pension Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Gaurav Jakhotia
ULIF02310/06/08LCORBOND01121	Life Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Gaurav Jakhotia
ULIF04020/08/09LCORBOND02121	Life Corporate Bond Fund 2	CRISIL Composite Bond Index: 100%	Debt	-	Gaurav Jakhotia
ULIF01901/03/08PCORBOND01121	Pension Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Gaurav Jakhotia
ULIF06301/02/08HCORBOND01121	Health Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Gaurav Jakhotia
ULIF06810/09/12PSMARTFU01121	Pension Smart Fund 1	N.A	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF02910/06/08LMONMRKT01121	Life Money Market Fund 1	CRISIL 91 day T Bill Index	Debt	-	Gaurav Jakhotia
ULIF03919/03/09LMONMRKT02121	Life Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Gaurav Jakhotia
ULIF05201/01/10PMONMRKT02121	Pension Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Gaurav Jakhotia
ULIF01501/02/08HMONMRKT01121	Health Money Market Fund 1	CRISIL 91 day T Bill Index	Debt	-	Gaurav Jakhotia
ULIF05612/02/10LHNAVGUA01121	Life Highest NAV Guarantee Fund 1	N.A	Hybrid	Palak Shah	Gaurav Jakhotia
ULIF05803/09/10LHNAVADV01121	Life Highest NAV Advantage Fund 1	N.A	Hybrid	Palak Shah	Gaurav Jakhotia
ULIF05901/06/11LHNAVADV02121	Life Highest NAV Advantage Fund 2	N.A	Hybrid	Palak Shah	Gaurav Jakhotia
ULIF05703/09/10DISCPOLF01121	Discontinued Policy Fund	N.A	Debt	-	Gaurav Jakhotia
ULIF07029/08/13PDISPOLF01121	Pension Discontinued Policy Fund	N.A	Debt	-	Gaurav Jakhotia
ULIF06720/12/11LASURMDEBT121	Reliance Assured Maturity Debt Fund	N.A	Debt	-	Gaurav Jakhotia
ULIF07101/12/19LLARGCAPEQ121	Life Large Cap Equity Fund	NSE Nifty 50	Hybrid	Deepak Gupta	Gaurav Jakhotia