

RELIANCE

NIPPON LIFE
INSURANCE

A RELIANCE CAPITAL COMPANY

ANALYST AUGUST 2021

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INVESTMENT INSIGHT

Fund Report as on 30th July 2021

Equity Markets

The Month That Was

July 2021 has seen meaningful relaxation in lockdown restrictions across the country as daily Covid cases continue to stabilize at sub 50k cases per day even while vaccination drive continues to improve (11% of adult population has received both doses with more than 30% of adult population having received first dose).

Consolidation in markets continued with large cap indices being broadly flattish while mid and small caps continued to out-perform. FII outflow for the month was at US\$1.3 Bn while DIIs remained buyers with inflows of US\$2.1 Bn lead by five straight months of positive net equity inflows of mutual funds.

Midcaps and small caps outperformance is led by increased direct retail participation in equity markets with non-institutional turnover contributing 67% of daily average cash turnover which was sub 50% in pre-Covid era.

While FIIs sold in secondary markets, their participation in primary markets remain unabated. July month saw listing of the first new age internet company in India – Zomato Limited which received a thunderous response with over subscription of 40x and listing gains of over 50%. This has led to barrage of internet companies filing their Draft Red Herring Prospectus (DRHP) with SEBI with over \$ 5 Bn to be raised from primary equity markets over the next few months. Momentum in primary market seems to sustain given there have been 11 listing in FYTD21 so far and all of them have given double digit listing gains. As per Prime Database there are over 45 new IPOs anticipated over the next six – nine months.

Developed market performed better than emerging markets for the month with S&P500 gaining 2.2% led by better than expected corporate results and US Fed Reserve continuing to keep benchmark interest rate unchanged at the record-low level of near zero amid growing concerns over surging inflation and the rapid spread of the Delta variants.

Further commodities prices continued its upsurge as China raised export tariffs on steel products leading to sharp surge in key metals such as steel, aluminium, copper and lead (all appreciating upwards of 4-11% for the month). However, despite OPEC agreeing to increase overall supply by 0.4 mn b/d per month over Aug-Dec 2021, thereby adding 2 mn b/d of supply by end-CY2021- Brent crude was flat for the month.

Some other key developments for the month include:

- Cumulative rainfall was 1% below the LPA (long period average) as of 31 July. The southern peninsula recorded a surplus of 17%. The deficit in all other regions continued to decrease, the highest being for eastern and north eastern parts of India at 13%.
- GST revenues for June (collected in July) improved to Rs 1163 bn after slowing down in May at Rs 928 bn
- IMF cuts India's FY2022 GDP forecast to 9.5% from 12.5%
- CPI inflation moderated marginally to 6.26% in June compared to 6.3% in May.
- May IIP rose by 29.3% led largely by favourable base effects.
- Index of core industries fell by 4.7% in Jun-21 vs Jun-19, but it improved from a decline of 8.6% in May-21 vs May-19 due to relaxations in regional lockdowns.
- Fiscal deficit for 1QFY22 reached 18% of the FY22 budgeted amount due to improvement in tax revenues and lower government expenditure.

Market Outlook

Liquidity gush seems to continue with US Fed re-affirming their intent to encourage broad-based recovery in the job market and not increase interest rates only on the fear of inflation.

Further as lockdown restriction eases across the country, economic activity is expected to recover sharply as the preparation for festive season commences over the next few months. While concerns on a possible third wave continues, the country is significantly better prepared as compared to the time when the second phase begun in March 2021. Q1FY22 earning season has begun on a reasonable note with 27 Nifty companies that have reported results are broadly in-line with exception of some misses largely in financials where credit cost and gross slippages remain elevated due to inability of sending field staff to make collections.

However it is anticipated that earnings of H2FY22 will be significantly better than H1FY22 and hence while Nifty 50 Index trading at 12 months rolling forward PE of 21.4x appears expensive (given it trades at 19% premium to long term historical average of 18x), we expect equity markets to consolidate at current levels and any correction will be a buying opportunity.

Given government focus to increase thrust on public capex, global and domestic liquidity, favourable interest rates and accommodative policies of RBI, we continue to increase allocation to sectors which have earnings visibility tailwinds (such as information technology, pharmaceuticals, telecom) and/or will benefit from increased government spending (Consumer discretionary, building materials, infrastructure etc).



INVESTMENT INSIGHT

Fund Report as on 30th July 2021

Fixed Income Markets

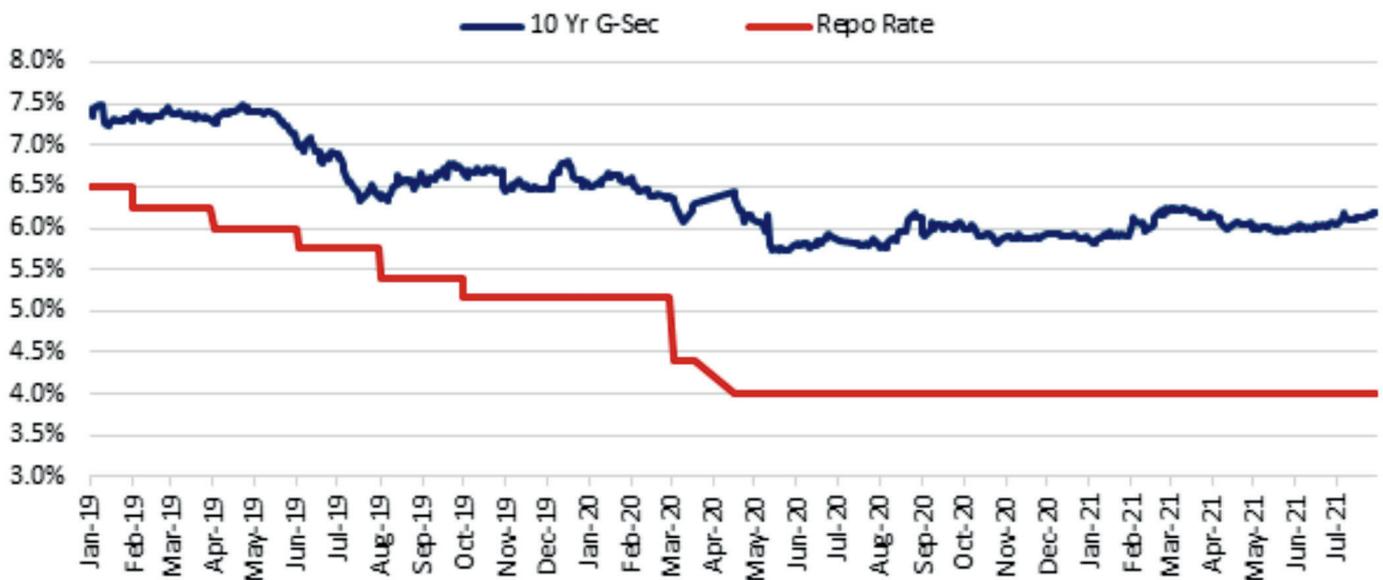
In July 2021, Federal Open Market Committee (FOMC) and European Central Bank (ECB) decided to keep the rates unchanged and maintain "Accommodative Stance" to support the economy. Although the inflation is above the target inflation rate, the central bankers believe that the current inflation has spiked due to supply side disruptions and hence, the same is transitory in nature. The central bankers reiterated that they are closely monitoring economic recovery and the timing of any change in the pace of the asset purchases will depend on the incoming data in the near-term. Reserve Bank of India's (RBI) Monetary Policy Committee (MPC) is scheduled between August 4-6, 2021. In its last MPC, RBI had kept repo rate unchanged while maintaining "Accommodative Stance" to support the economy.

In line with MPC's view for COVID-19 second wave to be inflationary, India's consumer price index (CPI) for second consecutive month was reported at 6.3% in June 2021. The primary cause for CPI to be above RBI's upper target range is elevated food costs, rising fuel prices, elevated edible oil prices and high transportation costs. Hence, factors that are keeping inflation elevated are from supply side and transitory in nature, but are likely to become sticky, as the year progresses. From demand side perspective, consumer spending may increase as the vaccination drive progresses, no. of daily infections declines, and the localised restrictions are relaxed; on aggregate basis, it may encourage consumer spending and contribute to inflation in coming quarters.

In terms of fiscal deficit, in April-June 2021, India's fiscal deficit widened to Rs.2.74 trillion, which is 18.2% of the targeted FY2022 estimate. The fiscal deficit number for FY2022 so far looks better than previous year as last year in the same period last year, the pandemic had pushed fiscal deficit to 83% of the FY2021 estimate. The fiscal number is supported by robust direct and indirect tax collections. By June-end 2021, total receipts stood at Rs.5.47 trillion, while total expenditure was Rs.8.2 trillion. Hence, out of the reduction in absolute quantum of fiscal deficit of Rs 3.88 trillion compared with last year same period, higher revenues contributed Rs. 3.93 trillion while higher expenditure contributed just Rs.57 billion. Total expenditure stood at Rs.8.22 trillion or 24% of BEFY2022 at the end of Jun 2021. The government typically spends ~24% to 27% of total expenditure in the first quarter,

Fixed Income Markets

10-Yr Benchmark Vs Repo Rate



Yield on 10-Year benchmark Government Security traded in 6.05%-6.20% range during July 2021. The new 10-year government security (G-Sec) was introduced on July 9, 2021, with RBI announcing the cut-off yield for the new 10-year G-Sec at 6.10% per annum. RBI had announced G-Sec Acquisition Programme 2.0 (G-SAP 1.0) of Rs.1,20,000 Cr for Q2FY22, of which it has already completed purchase of Rs.40,000 Cr in July 2021. The central bank's proactive and pre-emptive approach along with a commitment to support growth in FY2022, is expected to ease the pressure on yield curve.

RBI's support in form of G-SAP/OMOs is expected to ensure government's borrowing programme is managed in a non-destructive manner.

INVESTMENT INSIGHT

Fund Report as on 30th July 2021

Strategy:

The progress of vaccination programme, global commodity prices and US Fed's stance on the revival of US economy remain key monitorable.

Our portfolios remain credit conservative with over 99% of Fixed Income Investments in Sovereign and AAA equivalent instruments.

Source of all relevant data: RBI, Bloomberg, MOSPI, NSO, STCI PD Research



INVESTMENT INSIGHT

Life Large Cap Equity Fund (ULIF07101/12/19LLARGCAPEQ121)

Fund Report as on 30th July 2021

Investment Objective

To generate consistent long-term performance through exposure to predominantly large cap equities with particular focus on companies having demonstrable corporate governance, built-in competitive advantage in their business model and good track record in Financial Performance. Further, we recognize that there is significant probability of negative returns in the short term. The risk appetite is 'high'. In adverse situations investments in money market securities would be increased to protect policy holders long term interests and returns

Fund Details

Fund Manager: Mr Deepak Gupta (Equity)

NAV as on 30 July, 21: ₹12.5942

Inception Date: 16th January 2020

Benchmark: Nifty 50 Index

AUM as on 30 July, 21: ₹ 385.91 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	92
Gsec / Debt	00-10	-
MMI / Others	00-40	8

Returns

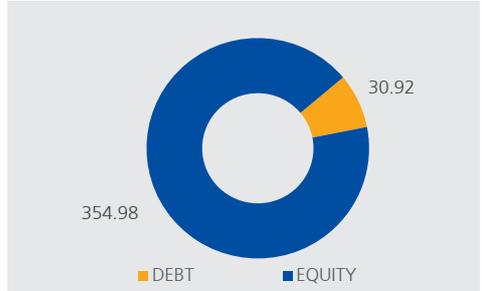
Period	Fund Returns	Index Returns
Last 1 Month	0.62%	0.26%
Last 6 Months	15.49%	15.61%
Last 1 Year	41.78%	42.35%
Last 2 Years	-	19.07%
Last 3 Years	-	11.55%
Since Inception	16.19%	17.17%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

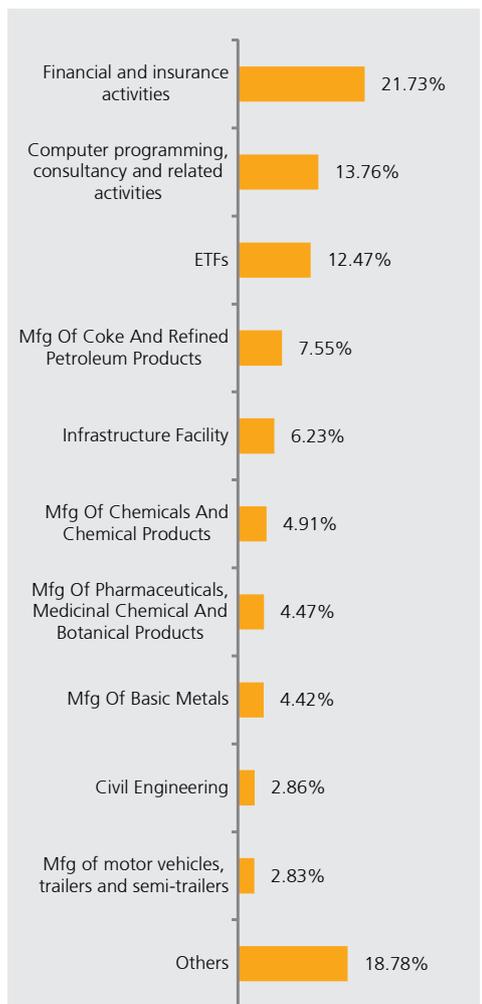
Portfolio

Name of Instrument	% to AUM
INFOSYS LIMITED	6.69%
HDFC BANK LTD.FV-2	5.57%
HDFC LTD FV 2	5.26%
ICICI BANK LTD.FV-2	4.37%
RELIANCE INDUSTRIES LTD.	4.18%
TATA CONSULTANCY SERVICES LTD.	4.06%
HINDUSTAN LEVER LTD.	3.24%
LARSEN&TUBRO	2.86%
BHARTI AIRTEL LIMITED	2.72%
RELIANCE INDUSTRIES LTD PARTLY PAID	2.07%
TATA IRON & STEEL COMPANY LTD	2.02%
ITC - FV 1	1.86%
KOTAK MAHINDRA BANK LIMITED_FV5	1.73%
BAJAJ FINANCE LIMITED	1.66%
HCL TECHNOLOGIES LIMITED	1.59%
HINDALCO INDUSTRIES LTD FV RE 1	1.41%
MAHINDRA & MAHINDRA LTD.-FV5	1.39%
STATE BANK OF INDIAFV-1	1.32%
BHARAT PETROLEUM CORP. LTD.	1.30%
ULTRATECH CEMCO LTD	1.28%
NTPC LIMITED	1.21%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.15%
BAJAJ AUTO LTD	1.04%
CIPLA LTD.	1.03%
JSW STEEL LIMITED	0.99%
NMDC LIMITED	0.96%
DR. REDDY LABORATORIES	0.96%
ASIAN PAINTS LIMITEDFV-1	0.89%
SHREE CEMENTS LIMITED	0.86%
MARUTI UDYOG LTD.	0.86%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.86%
NESTLE INDIA LIMITED	0.85%
DABUR INDIA LTD.	0.77%
AUROBINDO PHARMA LIMITED	0.77%
WIPRO	0.76%
BAJAJ FINSERV LIMITED	0.75%
ONGCFV-5	0.74%
POWER GRID CORP OF INDIA LTD	0.74%
VOLTAS LTD	0.70%
TECH MAHINDRA LIMITEDFV-5	0.66%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.66%
BRITANNIA INDUSTRIES LTD	0.63%
COAL INDIA LIMITED	0.58%
DIVIS LABORATORIES LIMITED	0.57%
BANDHAN BANK LIMITED	0.46%
AXIS BANK LIMITEDFV-2	0.44%
TATA MOTORS LTD.FV-2	0.37%
INDRAPRASTHA GAS LIMITED	0.36%
PETRONET LNG LIMITED	0.34%
UNITED SPIRITS LIMITED	0.24%
THE RAMCO CEMENTS LIMITED	0.22%
TATA MOTORS LTD-DVR	0.21%
SBI LIFE INSURANCE COMPANY LIMITED	0.15%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.13%
Equity Total	79.52%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	5.13%
SBI-ETF Nifty Bank	3.63%
Nippon India ETF Bank Bees	3.45%
ICICI PRUDENTIAL IT ETF	0.26%
ETFs	12.47%
Money Market Total	7.98%
Current Assets	0.03%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Equity Fund 3 (ULIF04201/01/10LEQUITYF03121)

Fund Report as on 30th July 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 30 July, 21: ₹32.4472

Inception Date: 11th January 2010

Benchmark: Nifty 50 Index

AUM as on 30 July, 21: ₹ 2,002.28 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	75-100	97
Gsec / Debt	00-00	-
MMI / Others	00-25	3

Returns

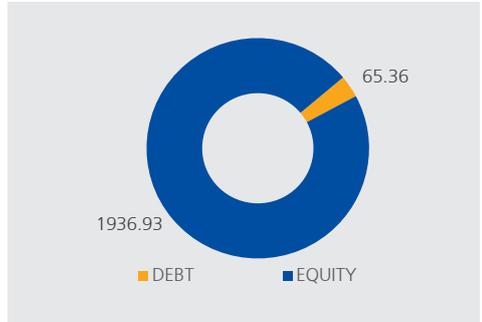
Period	Fund Returns	Index Returns
Last 1 Month	0.83%	0.26%
Last 6 Months	16.95%	15.61%
Last 1 Year	41.91%	42.35%
Last 2 Years	19.33%	19.07%
Last 3 Years	10.89%	11.55%
Since Inception	10.72%	9.98%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

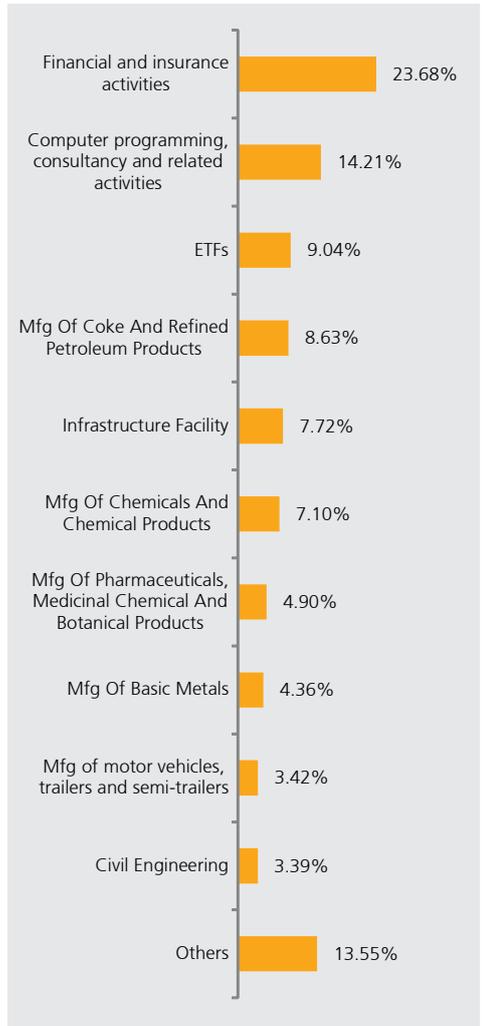
Portfolio

Name of Instrument	% to AUM
INFOSYS LIMITED	8.32%
RELIANCE INDUSTRIES LTD.	6.61%
HDFC BANK LTD.FV-2	5.82%
ICICI BANK LTD.FV-2	5.20%
HINDUSTAN LEVER LTD.	4.35%
TATA CONSULTANCY SERVICES LTD.	3.87%
BHARTI AIRTEL LIMITED	3.54%
LARSEN&TUBRO	3.39%
HDFC LTD FV 2	3.13%
KOTAK MAHINDRA BANK LIMITED_FV5	2.39%
ULTRATECH CEMCO LTD	2.07%
TATA IRON & STEEL COMPANY LTD	1.91%
ASIAN PAINTS LIMITEDFV-1	1.88%
ITC - FV 1	1.85%
AXIS BANK LIMITEDFV-2	1.82%
STATE BANK OF INDIAFV-1	1.70%
HCL TECHNOLOGIES LIMITED	1.55%
MARUTI UDYOG LTD.	1.45%
HINDALCO INDUSTRIES LTD FV RE 1	1.43%
BAJAJ FINANCE LIMITED	1.35%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.34%
BAJAJ FINSERV LIMITED	1.28%
TATA MOTORS LTD.FV-2	1.25%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.19%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.19%
NMDC LIMITED	1.06%
JSW STEEL LIMITED	1.02%
INDRAPRASTHA GAS LIMITED	1.01%
BRITANNIA INDUSTRIES LTD	1.01%
BAJAJ AUTO LTD	0.96%
CIPLA LTD.	0.96%
AUROBINDO PHARMA LIMITED	0.91%
POWER GRID CORP OF INDIA LTD	0.89%
DIVIS LABORATORIES LIMITED	0.85%
NTPC LIMITED	0.85%
DR. REDDY LABORATORIES	0.84%
BHARAT PETROLEUM CORP. LTD.	0.82%
NESTLE INDIA LIMITED	0.81%
MAHINDRA & MAHINDRA LTD.-FV5	0.72%
VOLTAS LTD	0.69%
TITAN COMPANY LIMITED	0.54%
TECH MAHINDRA LIMITEDFV-5	0.48%
GRASIM INDUSTRIES LTD.	0.48%
BANDHAN BANK LIMITED	0.46%
DABUR INDIA LTD.	0.39%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.33%
COAL INDIA LIMITED	0.31%
SBI LIFE INSURANCE COMPANY LIMITED	0.30%
EICHER MOTORS LIMITED	0.25%
GAS AUTHORITY OF INDIA LTD.	0.25%
INDUSIND BANK LIMITED	0.24%
SHREE CEMENTS LIMITED	0.22%
HERO MOTOCORP LIMITED	0.18%
Equity Total	87.70%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	5.01%
SBI-ETF Nifty Bank	3.31%
ICICI PRUDENTIAL IT ETF	0.72%
ETFs	9.04%
Money Market Total	3.29%
Current Assets	-0.03%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Equity Fund 2 (ULIF04601/01/10LPUEQUITY02121)

Fund Report as on 30th July 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 30 July, 21: ₹29.3543

Inception Date: 11th January 2010

Benchmark: RNLIC Pure Index

AUM as on 30 July, 21: ₹ 266.87 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	95
Gsec / Debt	00-00	-
MMI / Others	00-40	5

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.80%	-0.28%
Last 6 Months	14.20%	13.60%
Last 1 Year	34.10%	34.23%
Last 2 Years	21.72%	18.53%
Last 3 Years	10.79%	10.48%
Since Inception	9.77%	9.09%

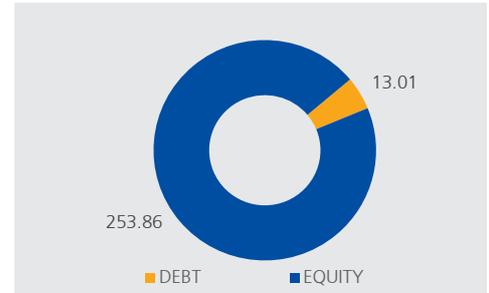
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

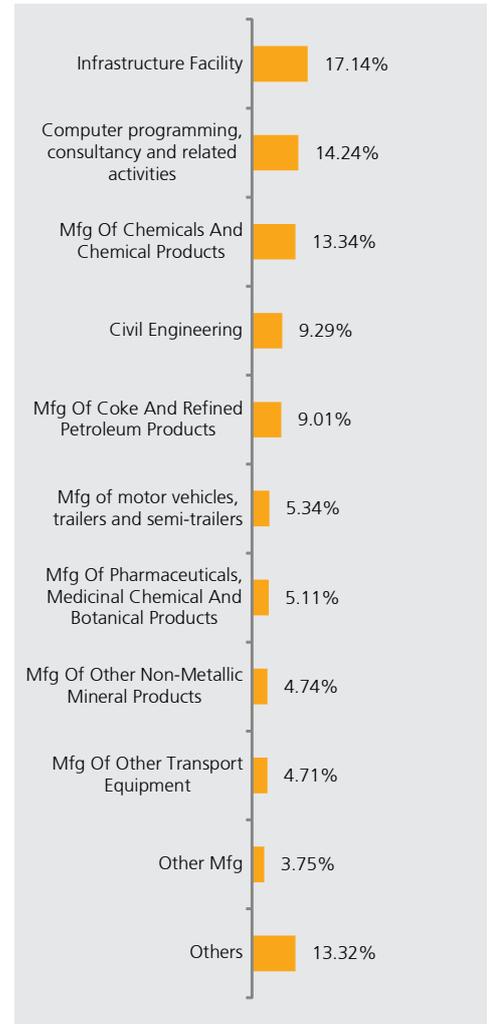
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.29%
INFOSYS LIMITED	7.95%
BHARTI AIRTEL LIMITED	7.23%
RELIANCE INDUSTRIES LTD.	7.00%
HINDUSTAN LEVER LTD.	6.62%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	5.11%
ULTRATECH CEMCO LTD	4.74%
ASIAN PAINTS LIMITEDFV-1	4.46%
TITAN COMPANY LIMITED	3.75%
TATA CONSULTANCY SERVICES LTD.	3.73%
NTPC LIMITED	3.50%
MARUTI UDYOG LTD.	3.36%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.11%
AVENUE SUPERMARTS LIMITED	3.05%
POWER GRID CORP OF INDIA LTD	2.85%
BAJAJ AUTO LTD	2.75%
NESTLE INDIA LIMITED	2.01%
MAHINDRA & MAHINDRA LTD.-FV5	1.98%
ONGCFV-5	1.71%
COAL INDIA LIMITED	1.44%
HCL TECHNOLOGIES LIMITED	1.38%
WIPRO	1.18%
DABUR INDIA LTD.	1.18%
GRASIM INDUSTRIES LTD.	1.08%
HERO MOTOCORP LIMITED	0.98%
EICHER MOTORS LIMITED	0.98%
RELIANCE INDUSTRIES LTD PARTLY PAID	0.90%
BHARAT PETROLEUM CORP. LTD.	0.70%
INDIAN OIL CORPORATION LIMITED	0.42%
INDUS TOWERS LIMITED	0.27%
HINDUSTAN ZINC LIMITEDFV-2	0.25%
GAS AUTHORITY OF INDIA LTD.	0.19%
Equity Total	95.13%
Money Market Total	4.54%
Current Assets	0.33%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Make In India Fund (ULIF06924/03/15LMAKEINDIA121)

Fund Report as on 30th July 2021

Investment Objective

Provide high return in the long term through exposure to equity investments in the sectors related to industrial activity.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 30 July, 21: ₹18.0077

Inception Date: 18th February 2016

Benchmark: RNLIC Make in India Index

AUM as on 30 July, 21: ₹ 672.92 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	94
Gsec / Debt	0-20	-
MMI / Others	0-20	6

Returns

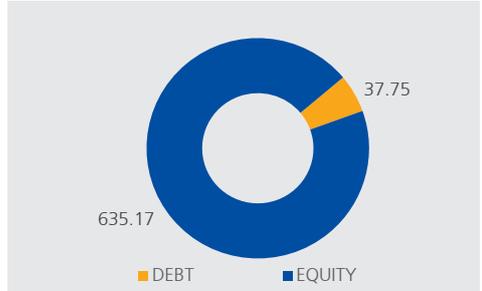
Period	Fund Returns	Index Returns
Last 1 Month	0.33%	-0.43%
Last 6 Months	14.61%	14.17%
Last 1 Year	32.86%	32.97%
Last 2 Years	17.28%	19.77%
Last 3 Years	7.99%	9.59%
Since Inception	11.40%	12.01%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

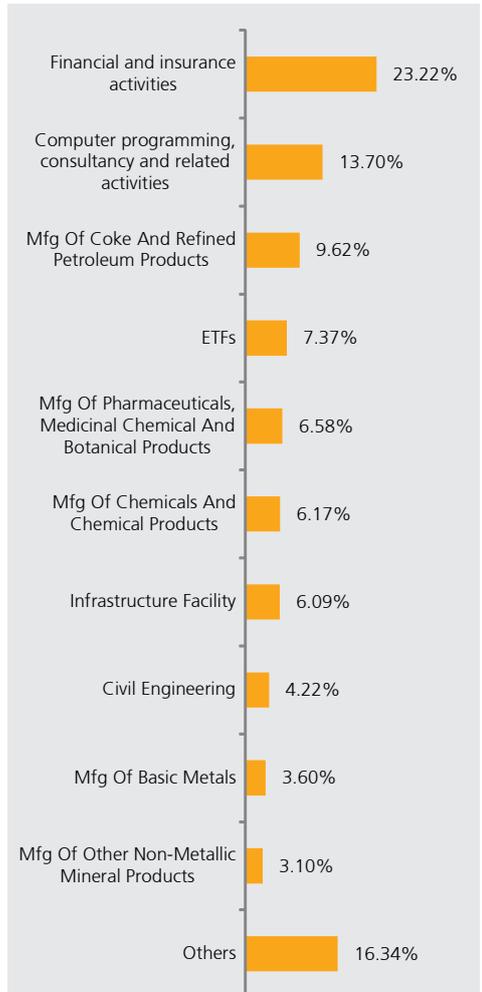
Portfolio

Name of Instrument	% to AUM
INFOSYS LIMITED	8.16%
RELIANCE INDUSTRIES LTD.	6.42%
ICICI BANK LTD.FV-2	6.00%
HDFC BANK LTD.FV-2	5.59%
HDFC LTD FV 2	4.86%
LARSEN&TUBRO	4.22%
TATA CONSULTANCY SERVICES LTD.	3.62%
BHARTI AIRTEL LIMITED	3.20%
HINDUSTAN LEVER LTD.	2.59%
ASIAN PAINTS LIMITEDFV-1	2.43%
BAJAJ FINANCE LIMITED	2.39%
ITC - FV 1	2.36%
ULTRATECH CEMCO LTD	2.24%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.98%
DIVIS LABORATORIES LIMITED	1.88%
TATA IRON & STEEL COMPANY LTD	1.63%
STATE BANK OF INDIAFV-1	1.59%
BAJAJ AUTO LTD	1.37%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.37%
TITAN COMPANY LIMITED	1.34%
BAJAJ FINSERV LIMITED	1.22%
POWER GRID CORP OF INDIA LTD	1.18%
JSW STEEL LIMITED	1.03%
NTPC LIMITED	1.02%
CIPLA LTD.	0.99%
HINDALCO INDUSTRIES LTD FV RE 1	0.94%
KOTAK MAHINDRA BANK LIMITED_FV5	0.92%
SHREE CEMENTS LIMITED	0.86%
BHARAT PETROLEUM CORP. LTD.	0.85%
DR. REDDY LABORATORIES	0.85%
PIDILITE INDUSTRIES LIMITED	0.83%
WIPRO	0.80%
TATA MOTORS LTD.FV-2	0.78%
MARUTI UDYOG LTD.	0.76%
ONGCFV-5	0.74%
COAL INDIA LIMITED	0.70%
TATA CONSUMER PRODUCTS LIMITED	0.65%
TECH MAHINDRA LIMITEDFV-5	0.61%
INDIAN OIL CORPORATION LIMITED	0.58%
AVENUE SUPERMARTS LIMITED	0.58%
HCL TECHNOLOGIES LIMITED	0.52%
INDUSIND BANK LIMITED	0.50%
NESTLE INDIA LIMITED	0.49%
AUROBINDO PHARMA LIMITED	0.49%
GAS AUTHORITY OF INDIA LTD.	0.49%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.48%
MAHINDRA & MAHINDRA LTD.-FV5	0.47%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.40%
LUPIN LIMITEDFV-2	0.39%
DABUR INDIA LTD.	0.32%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.20%
SBI LIFE INSURANCE COMPANY LIMITED	0.16%
Equity Total	87.02%
SBI-ETF Nifty Bank	4.45%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	2.92%
ETFs	7.37%
Money Market Total	5.18%
Current Assets	0.43%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Balanced Fund 1 (ULIF00128/07/04LBALANCE01121)

Fund Report as on 30th July 2021

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Hybrid-Equity) & Ms. Ruhi Pabari (Debt)

NAV as on 30 July, 21: ₹37.3455

Inception Date: 09th August 2004

Benchmark: CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%

AUM as on 30 July, 21: ₹ 102.45 Crs.

Modified Duration of Debt Portfolio:

5.69 years

YTM of Debt Portfolio: 6.41%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	21
Gsec / Debt	60-100	72
MMI / Others	00-25	7

Returns

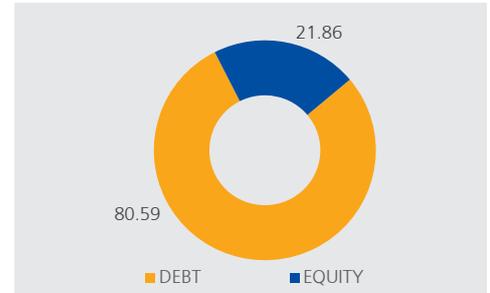
Period	Fund Returns	Index Returns
Last 1 Month	0.39%	0.35%
Last 6 Months	3.65%	4.20%
Last 1 Year	9.52%	10.82%
Last 2 Years	8.56%	10.69%
Last 3 Years	7.49%	10.37%
Since Inception	8.07%	8.17%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

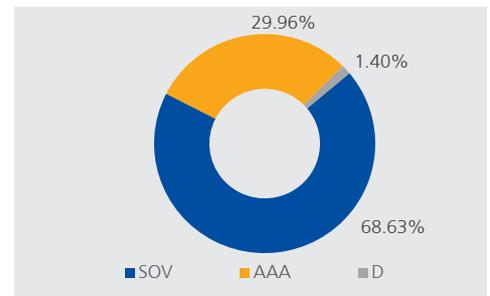
Portfolio

Name of Instrument	% to AUM
8.30% IRFC NCD 25-03-2029 SR 134	5.31%
8.23% IRFC NCD 29-03-2029 SR135	2.54%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	2.47%
9.30% PGCIL NCD 28-06-2025 J	2.17%
8.30% NTPC NCD SR 67 15-01-2029	1.80%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	1.79%
9.05% HDFC NCD 20-11-2023 U-004	1.39%
9.25% RIL NCD 16-06-2024 SR-PPD3	1.08%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	1.07%
7.13% NHPC NCD 11-02-2030 Series AA Strip E	0.10%
Bonds/Debentures Total	19.74%
7.17% GOI 08-01-2028	11.59%
6.45% GOI CG 07-10-2029	7.96%
8.60% GOI CG 02-06-2028	7.45%
5.77% GOI CG 03.08.2030	6.56%
7.59% GOI CG 20-03-2029	3.44%
6.19% GOI 16-09-2034	3.33%
6.68% GOI CG 17-09-2031	3.04%
7.07% GUJARAT SDL 24.02.2031	2.96%
7.27% GOI 08.04.2026	2.32%
6.64% GOI 16.06.2035	2.00%
7.08% MAHARASHTRA SDL 24.02.2031	0.93%
6.93% GUJARAT SDL 17.02.2031	0.57%
7.08% GUJARAT SDL 10-03-2031	0.42%
Gilts Total	52.57%
HDFC BANK LTD.FV-2	2.12%
INFOSYS LIMITED	1.86%
RELIANCE INDUSTRIES LTD.	1.85%
ICICI BANK LTD.FV-2	1.71%
HDFC LTD FV 2	1.35%
TATA CONSULTANCY SERVICES LTD.	1.01%
LARSEN&TUBRO	0.65%
KOTAK MAHINDRA BANK LIMITED_FV5	0.63%
BAJAJ FINANCE LIMITED	0.57%
AXIS BANK LIMITEDFV-2	0.55%
HINDUSTAN LEVER LTD.	0.55%
STATE BANK OF INDIAFV-1	0.50%
BHARTI AIRTEL LIMITED	0.45%
ULTRATECH CEMCO LTD	0.41%
ITC - FV 1	0.40%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.37%
TATA IRON & STEEL COMPANY LTD	0.32%
ASIAN PAINTS LIMITEDFV-1	0.30%
WIPRO	0.30%
HCL TECHNOLOGIES LIMITED	0.29%
TITAN COMPANY LIMITED	0.27%
BAJAJ FINSERV LIMITED	0.26%
HINDALCO INDUSTRIES LTD FV RE 1	0.25%
JSW STEEL LIMITED	0.22%
POWER GRID CORP OF INDIA LTD	0.22%
DIVIS LABORATORIES LIMITED	0.21%
DR. REDDY LABORATORIES	0.21%
NTPC LIMITED	0.20%
MAHINDRA & MAHINDRA LTD.-FV5	0.19%
BAJAJ AUTO LTD	0.19%
TATA MOTORS LTD.FV-2	0.18%
CIPLA LTD.	0.18%
MARUTI UDYOG LTD.	0.17%
SBI LIFE INSURANCE COMPANY LIMITED	0.16%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.16%
UPL LIMITED	0.16%
TATA CONSUMER PRODUCTS LIMITED	0.15%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.14%
NESTLE INDIA LIMITED	0.14%
GODREJ CONSUMER PRODUCTS LIMITED	0.14%
ONGCFV-5	0.14%
HERO MOTOCORP LIMITED	0.14%
BHARAT PETROLEUM CORP. LTD.	0.13%
EICHER MOTORS LIMITED	0.13%
DABUR INDIA LTD.	0.13%
GRASIM INDUSTRIES LTD.	0.12%
TECH MAHINDRA LIMITEDFV-5	0.12%
BRITANNIA INDUSTRIES LTD	0.11%
Vedanta Limited	0.10%
COAL INDIA LIMITED	0.08%
Equity Total	21.34%
Money Market Total	4.29%
Current Assets	2.07%
Total	100.00%

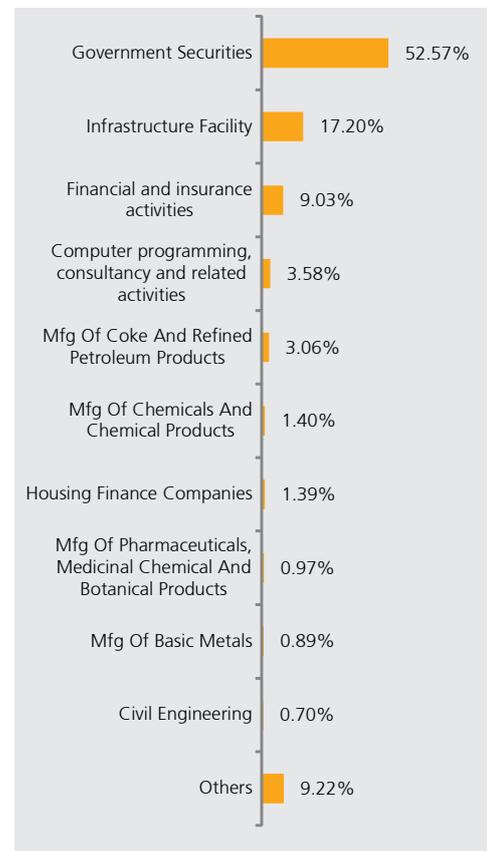
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Money Market Fund 1 (ULIF02910/06/08LMONMRKT01121)

Fund Report as on 30th July 2021

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Ms. Ruhi Pabari
NAV as on 30 July, 21: ₹21.9688
Inception Date: 11th June 2008
Benchmark: CRISIL 91 day T Bill Index
AUM as on 30 July, 21: ₹ 169.23 Crs.
Modified Duration of Debt Portfolio:
 0.25 years
YTM of Debt Portfolio: 3.44%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

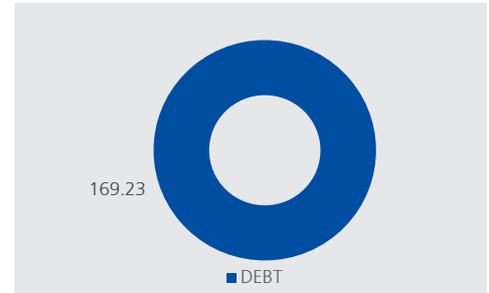
Period	Fund Returns	Index Returns
Last 1 Month	0.17%	0.30%
Last 6 Months	1.00%	1.75%
Last 1 Year	2.15%	3.43%
Last 2 Years	3.14%	4.44%
Last 3 Years	1.80%	5.36%
Since Inception	6.17%	6.97%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

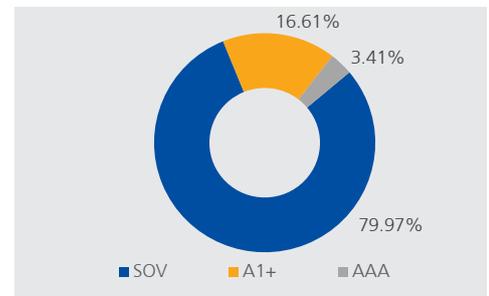
Portfolio

Name of Instrument	% to AUM
Money Market Total	98.16%
Current Assets	1.84%
Total	100.00%

AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Corporate Bond Fund 1 (ULIF02310/06/08LCORBOND01121)

Fund Report as on 30th July 2021

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Ms. Ruhi Pabari
NAV as on 30 July, 21: ₹26.2823
Inception Date: 11th June 2008
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 30 July, 21: ₹ 260.27 Crs.
Modified Duration of Debt Portfolio: 5.54 years
YTM of Debt Portfolio: 6.29%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	75-100	96
MMI / Others	00-25	4

Returns

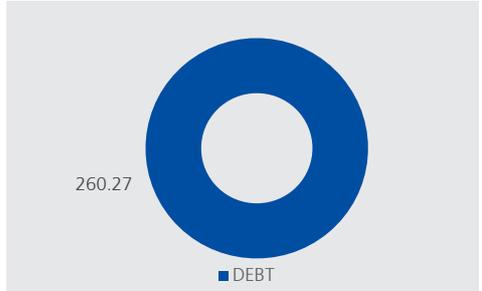
Period	Fund Returns	Index Returns
Last 1 Month	0.31%	0.33%
Last 6 Months	0.67%	1.34%
Last 1 Year	2.33%	3.80%
Last 2 Years	6.36%	7.96%
Last 3 Years	7.07%	9.54%
Since Inception	7.63%	8.20%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

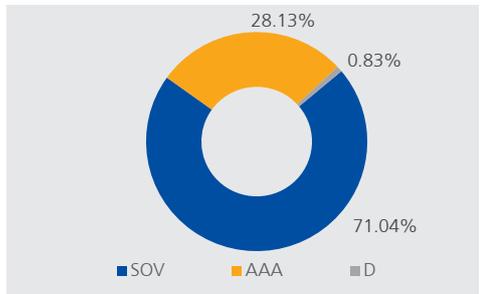
Portfolio

Name of Instrument	% to AUM
7.75% PFC NCD 11-06-2030 SR 203-B	7.30%
9.05% HDFC NCD 20-11-2023 U-004	6.17%
9.00% RIL NCD 21-01-2025 SR-PPD5	2.96%
6.80% REC NCD 20-12-2030 SR 203A	2.21%
7.55% REC NCD 11-05-2030 SERIES 197	2.00%
6.43% HDFC NCD 29-09-2025 Y-001	1.76%
8.40% IRFC NCD 08-01-2029 SR 130	1.26%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	0.81%
7.13% NHPC NCD 11-02-2030 Series AA Strip E	0.70%
8.23% IRFC NCD 29-03-2029 SR135	0.58%
9.25% RIL NCD 16-06-2024 SR-PPD3	0.30%
7.17% RIL NCD PPD SR D 08-11-2022	0.28%
5.32% NHB NCD 01-09-2023	0.23%
8.30% IRFC NCD 25-03-2029 SR 134	0.17%
8.85% PGCIL NCD 19-10-2023 STRPP H	0.10%
Bonds/Debentures Total	26.83%
7.17% GOI 08-01-2028	14.70%
6.45% GOI CG 07-10-2029	11.01%
8.60% GOI CG 02-06-2028	10.21%
5.77% GOI CG 03.08.2030	7.05%
7.27% GOI 08.04.2026	6.26%
6.19% GOI 16-09-2034	4.50%
6.68% GOI CG 17-09-2031	4.12%
7.07% GUJARAT SDL 24.02.2031	3.89%
6.64% GOI 16.06.2035	2.71%
7.59% GOI CG 20-03-2029	1.36%
7.08% MAHARASHTRA SDL 24.02.2031	1.23%
8.20% GOI CG 15-02-2022	0.79%
6.93% GUJARAT SDL 17.02.2031	0.75%
7.08% GUJARAT SDL 10-03-2031	0.72%
Gilts Total	69.30%
Money Market Total	1.42%
Current Assets	2.45%
Total	100.00%

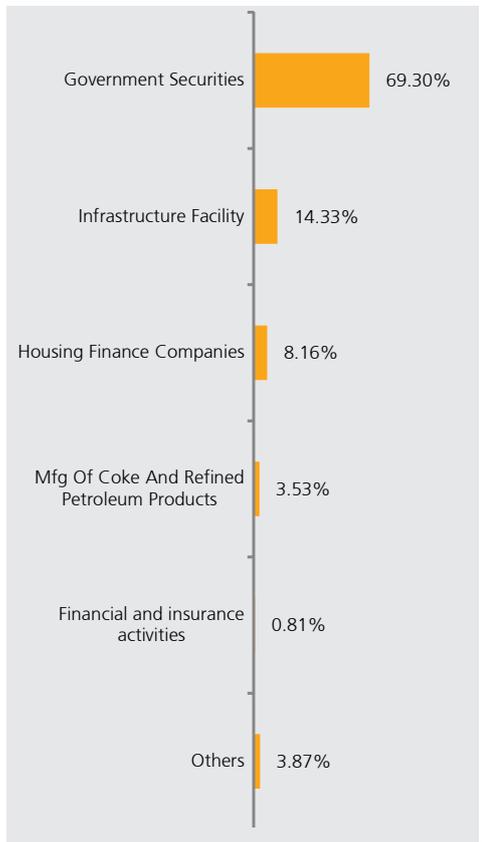
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Equity Fund 1 (ULIF00328/07/04LEQUITYF01121)

Fund Report as on 30th July 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 30 July, 21: ₹87.1194

Inception Date: 9th August 2004

Benchmark: Nifty 50 Index

AUM as on 30 July, 21: ₹ 127.30 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-100	-
MMI / Others	00-100	2

Returns

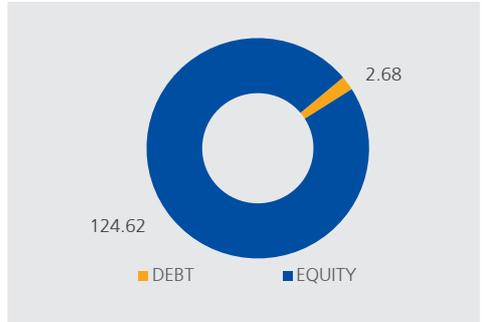
Period	Fund Returns	Index Returns
Last 1 Month	0.63%	0.26%
Last 6 Months	16.73%	15.61%
Last 1 Year	41.47%	42.35%
Last 2 Years	19.00%	19.07%
Last 3 Years	10.46%	11.55%
Since Inception	13.59%	14.24%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

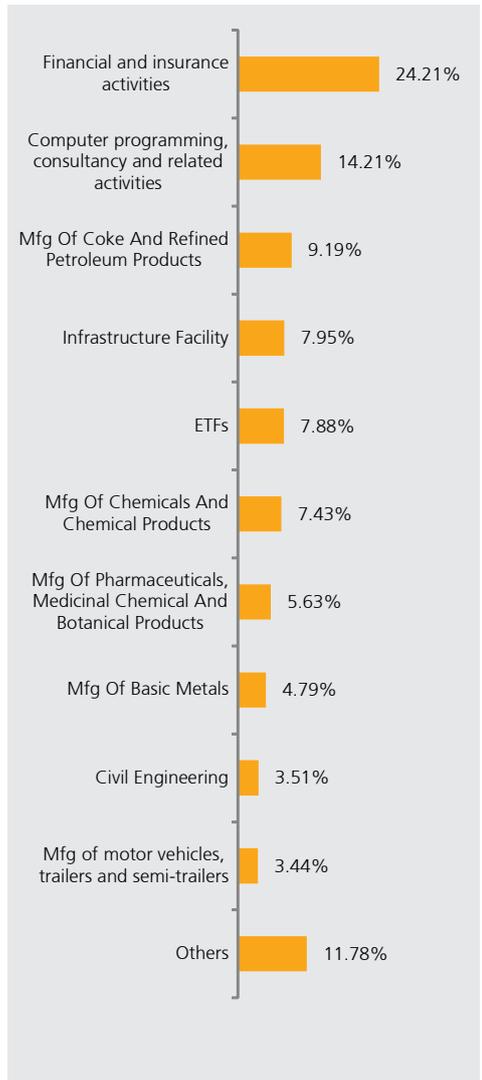
Portfolio

Name of Instrument	% to AUM
INFOSYS LIMITED	8.66%
RELIANCE INDUSTRIES LTD.	6.90%
HDFC BANK LTD.FV-2	6.07%
ICICI BANK LTD.FV-2	5.77%
HINDUSTAN LEVER LTD.	3.99%
BHARTI AIRTEL LIMITED	3.82%
LARSEN&TUBRO	3.51%
TATA CONSULTANCY SERVICES LTD.	3.26%
KOTAK MAHINDRA BANK LIMITED_FV5	2.55%
HDFC LTD FV 2	2.28%
ASIAN PAINTS LIMITEDFV-1	2.11%
ULTRATECH CEMCO LTD	2.10%
ITC - FV 1	1.89%
TATA IRON & STEEL COMPANY LTD	1.87%
AXIS BANK LIMITEDFV-2	1.78%
HCL TECHNOLOGIES LIMITED	1.75%
STATE BANK OF INDIAFV-1	1.75%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.71%
BAJAJ FINANCE LIMITED	1.52%
MARUTI UDYOG LTD.	1.43%
BAJAJ FINSERV LIMITED	1.42%
DR. REDDY LABORATORIES	1.30%
HINDALCO INDUSTRIES LTD FV RE 1	1.28%
TATA MOTORS LTD.FV-2	1.21%
JSW STEEL LIMITED	1.20%
BAJAJ AUTO LTD	1.17%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.07%
CIPLA LTD.	1.07%
POWER GRID CORP OF INDIA LTD	1.04%
BRITANNIA INDUSTRIES LTD	1.03%
INDRAPRASTHA GAS LIMITED	1.02%
BHARAT PETROLEUM CORP. LTD.	0.97%
NESTLE INDIA LIMITED	0.97%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.96%
NTPC LIMITED	0.84%
AUROBINDO PHARMA LIMITED	0.83%
MAHINDRA & MAHINDRA LTD.-FV5	0.79%
VOLTAS LTD	0.76%
DIVIS LABORATORIES LIMITED	0.72%
INDUSIND BANK LIMITED	0.66%
UPL LIMITED	0.65%
TECH MAHINDRA LIMITEDFV-5	0.54%
AMBUJA CEMENTS LIMITED	0.52%
UNITED SPIRITS LIMITED	0.50%
Vedanta Limited	0.43%
DABUR INDIA LTD.	0.42%
SBI LIFE INSURANCE COMPANY LIMITED	0.42%
GAS AUTHORITY OF INDIA LTD.	0.27%
TITAN COMPANY LIMITED	0.26%
COAL INDIA LIMITED	0.26%
GRASIM INDUSTRIES LTD.	0.25%
INDIAN OIL CORPORATION LIMITED	0.24%
HERO MOTOCORP LIMITED	0.20%
Equity Total	90.02%
SBI-ETF Nifty Bank	3.81%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	3.55%
ICICI PRUDENTIAL IT ETF	0.51%
ETFs	7.88%
Money Market Total	1.98%
Current Assets	0.12%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Equity Fund 2 (ULIF02510/06/08LEQUITYF02121)

Fund Report as on 30th July 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 30 July, 21: ₹39.6125

Inception Date: 11th June 2008

Benchmark: Nifty 50 Index

AUM as on 30 July, 21: ₹ 635.03 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-100	-
MMI / Others	00-100	3

Returns

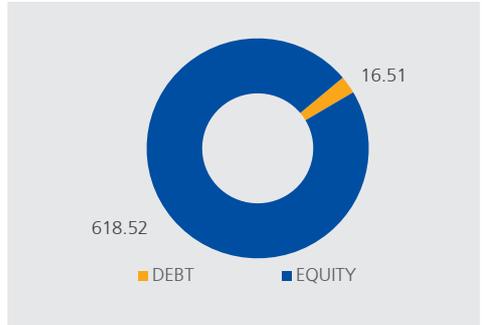
Period	Fund Returns	Index Returns
Last 1 Month	0.68%	0.26%
Last 6 Months	16.77%	15.61%
Last 1 Year	41.59%	42.35%
Last 2 Years	19.26%	19.07%
Last 3 Years	10.70%	11.55%
Since Inception	11.04%	9.96%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

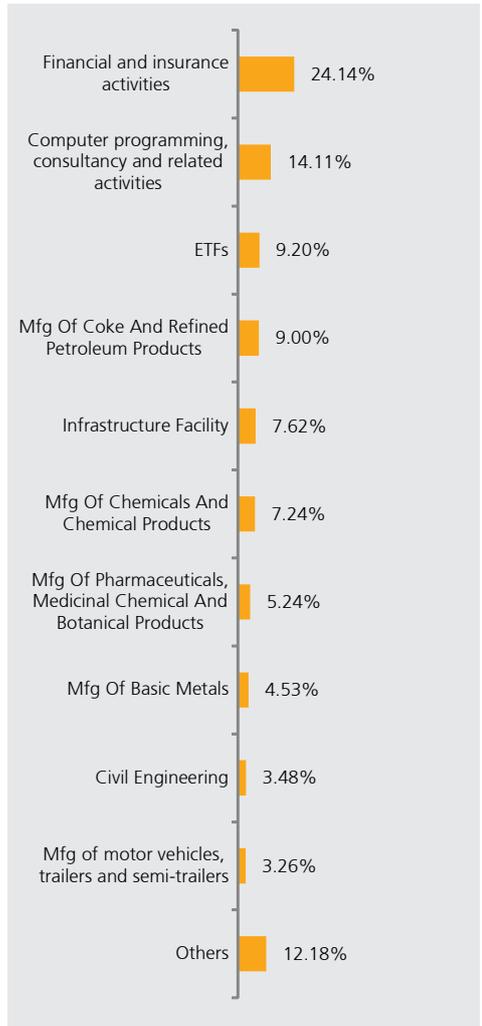
Portfolio

Name of Instrument	% to AUM
INFOSYS LIMITED	8.63%
RELIANCE INDUSTRIES LTD.	6.88%
HDFC BANK LTD.FV-2	6.06%
ICICI BANK LTD.FV-2	5.60%
HINDUSTAN LEVER LTD.	3.98%
BHARTI AIRTEL LIMITED	3.75%
LARSEN&TUBRO	3.48%
TATA CONSULTANCY SERVICES LTD.	3.03%
HDFC LTD FV 2	2.46%
KOTAK MAHINDRA BANK LIMITED_FV5	2.42%
ULTRATECH CEMCO LTD	2.08%
ASIAN PAINTS LIMITEDFV-1	1.97%
TATA IRON & STEEL COMPANY LTD	1.91%
ITC - FV 1	1.81%
AXIS BANK LIMITEDFV-2	1.70%
HCL TECHNOLOGIES LIMITED	1.70%
STATE BANK OF INDIAFV-1	1.67%
BAJAJ FINSERV LIMITED	1.64%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.57%
BAJAJ FINANCE LIMITED	1.54%
MARUTI UDYOG LTD.	1.30%
TATA MOTORS LTD.FV-2	1.21%
HINDALCO INDUSTRIES LTD FV RE 1	1.20%
DR. REDDY LABORATORIES	1.19%
BAJAJ AUTO LTD	1.15%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.07%
JSW STEEL LIMITED	1.05%
BRITANNIA INDUSTRIES LTD	1.03%
INDRAPRASTHA GAS LIMITED	1.02%
CIPLA LTD.	0.94%
NESTLE INDIA LIMITED	0.91%
POWER GRID CORP OF INDIA LTD	0.89%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.89%
NTPC LIMITED	0.84%
BHARAT PETROLEUM CORP. LTD.	0.83%
AUROBINDO PHARMA LIMITED	0.82%
MAHINDRA & MAHINDRA LTD.-FV5	0.74%
VOLTAS LTD	0.73%
DIVIS LABORATORIES LIMITED	0.71%
UPL LIMITED	0.65%
INDUSIND BANK LIMITED	0.65%
TECH MAHINDRA LIMITEDFV-5	0.54%
AMBUJA CEMENTS LIMITED	0.51%
UNITED SPIRITS LIMITED	0.50%
SBI LIFE INSURANCE COMPANY LIMITED	0.40%
DABUR INDIA LTD.	0.39%
Vedanta Limited	0.37%
TITAN COMPANY LIMITED	0.25%
GRASIM INDUSTRIES LTD.	0.25%
COAL INDIA LIMITED	0.25%
GAS AUTHORITY OF INDIA LTD.	0.24%
INDIAN OIL CORPORATION LIMITED	0.22%
WIPRO	0.21%
HERO MOTOCORP LIMITED	0.18%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.18%
Equity Total	88.20%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	4.87%
SBI-ETF Nifty Bank	3.82%
ICICI PRUDENTIAL IT ETF	0.51%
ETFs	9.20%
Money Market Total	2.70%
Current Assets	-0.10%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 1 (ULIF00601/11/06PEQUITYF01121)

Fund Report as on 30th July 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 30 July, 21: ₹43.1815

Inception Date: 12th March 2007

Benchmark: Nifty 50 Index

AUM as on 30 July, 21: ₹ 60.31 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-100	-
MMI / Others	00-100	2

Returns

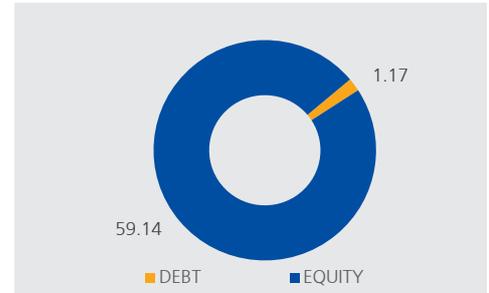
Period	Fund Returns	Index Returns
Last 1 Month	0.68%	0.26%
Last 6 Months	16.65%	15.61%
Last 1 Year	41.33%	42.35%
Last 2 Years	18.85%	19.07%
Last 3 Years	10.40%	11.55%
Since Inception	10.70%	10.52%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

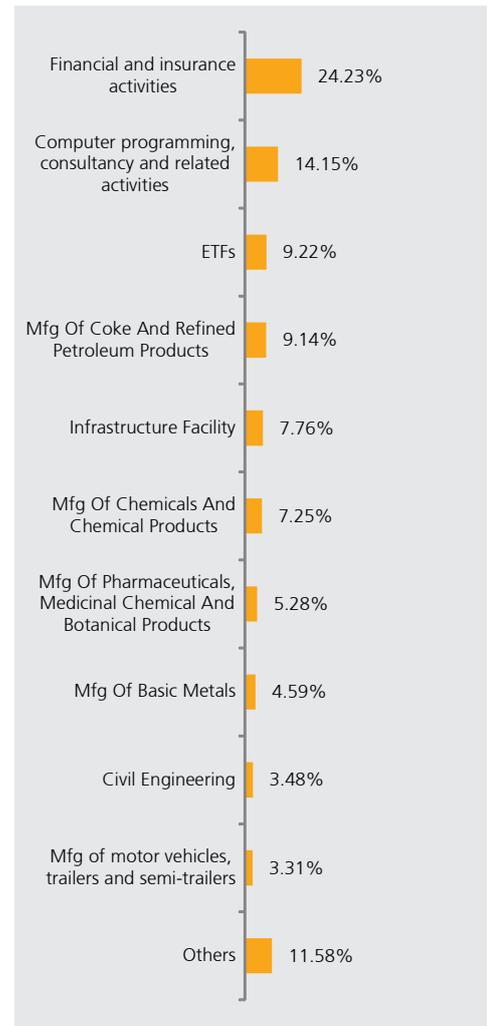
Portfolio

Name of Instrument	% to AUM
INFOSYS LIMITED	8.63%
RELIANCE INDUSTRIES LTD.	6.98%
HDFC BANK LTD.FV-2	6.05%
ICICI BANK LTD.FV-2	5.65%
HINDUSTAN LEVER LTD.	3.98%
BHARTI AIRTEL LIMITED	3.83%
LARSEN&TUBRO	3.48%
TATA CONSULTANCY SERVICES LTD.	3.06%
HDFC LTD FV 2	2.48%
KOTAK MAHINDRA BANK LIMITED_FV5	2.45%
ULTRATECH CEMCO LTD	2.08%
ASIAN PAINTS LIMITEDFV-1	1.98%
TATA IRON & STEEL COMPANY LTD	1.93%
ITC - FV 1	1.83%
AXIS BANK LIMITEDFV-2	1.72%
HCL TECHNOLOGIES LIMITED	1.72%
STATE BANK OF INDIAFV-1	1.70%
BAJAJ FINSERV LIMITED	1.64%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.58%
BAJAJ FINANCE LIMITED	1.58%
MARUTI UDYOG LTD.	1.31%
TATA MOTORS LTD.FV-2	1.25%
HINDALCO INDUSTRIES LTD FV RE 1	1.21%
DR. REDDY LABORATORIES	1.20%
BAJAJ AUTO LTD	1.15%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.10%
JSW STEEL LIMITED	1.07%
BRITANNIA INDUSTRIES LTD	1.05%
INDRAPRASTHA GAS LIMITED	1.02%
CIPLA LTD.	0.96%
NESTLE INDIA LIMITED	0.92%
POWER GRID CORP OF INDIA LTD	0.92%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.90%
NTPC LIMITED	0.85%
BHARAT PETROLEUM CORP. LTD.	0.85%
AUROBINDO PHARMA LIMITED	0.82%
MAHINDRA & MAHINDRA LTD.-FV5	0.75%
VOLTAS LTD	0.74%
DIVIS LABORATORIES LIMITED	0.71%
UPL LIMITED	0.65%
INDUSIND BANK LIMITED	0.57%
TECH MAHINDRA LIMITEDFV-5	0.54%
AMBUJA CEMENTS LIMITED	0.51%
UNITED SPIRITS LIMITED	0.50%
SBI LIFE INSURANCE COMPANY LIMITED	0.40%
DABUR INDIA LTD.	0.39%
Vedanta Limited	0.37%
TITAN COMPANY LIMITED	0.25%
GRASIM INDUSTRIES LTD.	0.25%
COAL INDIA LIMITED	0.25%
GAS AUTHORITY OF INDIA LTD.	0.25%
INDIAN OIL CORPORATION LIMITED	0.22%
WIPRO	0.22%
HERO MOTOCORP LIMITED	0.19%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.17%
Equity Total	88.84%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	4.90%
SBI-ETF Nifty Bank	3.81%
ICICI PRUDENTIAL IT ETF	0.51%
ETFs	9.22%
Money Market Total	1.95%
Current Assets	-0.01%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 2 (ULIF03204/12/08PEQUITYF02121)

Fund Report as on 30th July 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 30 July, 21: ₹38.0934

Inception Date: 28th May, 2007

Benchmark: Nifty 50 Index

AUM as on 30 July, 21: ₹ 69.38 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-100	-
MMI / Others	00-100	2

Returns

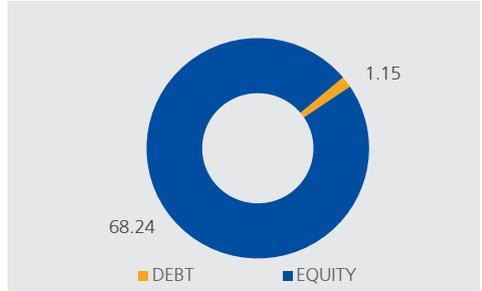
Period	Fund Returns	Index Returns
Last 1 Month	0.70%	0.26%
Last 6 Months	16.74%	15.61%
Last 1 Year	41.75%	42.35%
Last 2 Years	19.29%	19.07%
Last 3 Years	10.76%	11.55%
Since Inception	9.89%	9.67%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

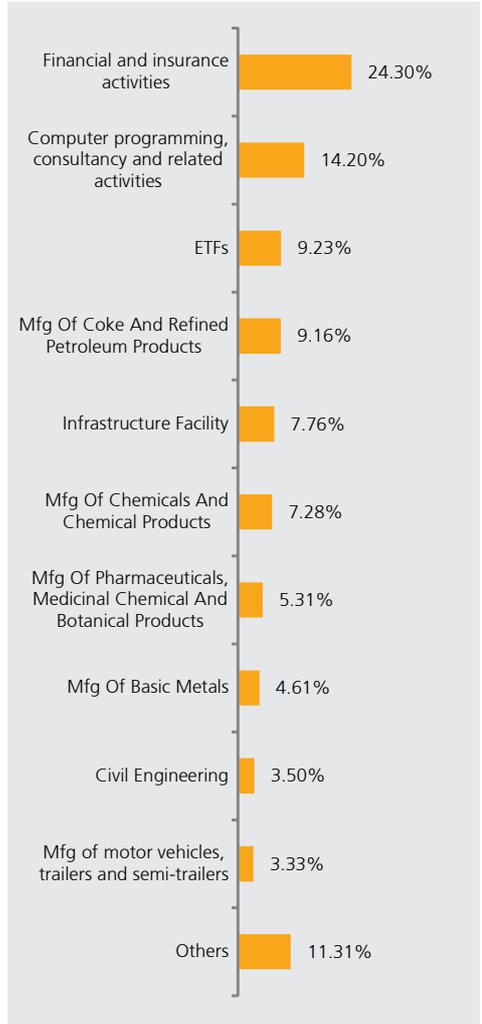
Portfolio

Name of Instrument	% to AUM
INFOSYS LIMITED	8.64%
RELIANCE INDUSTRIES LTD.	7.00%
HDFC BANK LTD.FV-2	6.06%
ICICI BANK LTD.FV-2	5.66%
HINDUSTAN LEVER LTD.	3.99%
BHARTI AIRTEL LIMITED	3.82%
LARSEN&TUBRO	3.50%
TATA CONSULTANCY SERVICES LTD.	3.07%
HDFC LTD FV 2	2.51%
KOTAK MAHINDRA BANK LIMITED_FV5	2.46%
ULTRATECH CEMCO LTD	2.10%
ASIAN PAINTS LIMITEDFV-1	2.00%
TATA IRON & STEEL COMPANY LTD	1.94%
ITC - FV 1	1.83%
HCL TECHNOLOGIES LIMITED	1.73%
STATE BANK OF INDIAFV-1	1.70%
BAJAJ FINSERV LIMITED	1.64%
AXIS BANK LIMITEDFV-2	1.60%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.60%
BAJAJ FINANCE LIMITED	1.59%
MARUTI UDYOG LTD.	1.33%
TATA MOTORS LTD.FV-2	1.24%
HINDALCO INDUSTRIES LTD FV RE 1	1.22%
DR. REDDY LABORATORIES	1.21%
BAJAJ AUTO LTD	1.16%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.10%
JSW STEEL LIMITED	1.08%
BRITANNIA INDUSTRIES LTD	1.05%
INDRAPRASTHA GAS LIMITED	1.02%
CIPLA LTD.	0.96%
NESTLE INDIA LIMITED	0.92%
POWER GRID CORP OF INDIA LTD	0.91%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.90%
NTPC LIMITED	0.86%
BHARAT PETROLEUM CORP. LTD.	0.85%
AUROBINDO PHARMA LIMITED	0.83%
MAHINDRA & MAHINDRA LTD.-FV5	0.75%
VOLTAS LTD	0.74%
DIVIS LABORATORIES LIMITED	0.71%
INDUSIND BANK LIMITED	0.67%
UPL LIMITED	0.65%
TECH MAHINDRA LIMITEDFV-5	0.54%
AMBUJA CEMENTS LIMITED	0.51%
UNITED SPIRITS LIMITED	0.50%
SBI LIFE INSURANCE COMPANY LIMITED	0.41%
DABUR INDIA LTD.	0.39%
Vedanta Limited	0.37%
TITAN COMPANY LIMITED	0.25%
GRASIM INDUSTRIES LTD.	0.25%
GAS AUTHORITY OF INDIA LTD.	0.25%
COAL INDIA LIMITED	0.25%
INDIAN OIL CORPORATION LIMITED	0.22%
WIPRO	0.22%
HERO MOTOCORP LIMITED	0.19%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.17%
Equity Total	89.12%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	4.90%
SBI-ETF Nifty Bank	3.81%
ICICI PRUDENTIAL IT ETF	0.51%
ETFs	9.23%
Money Market Total	1.65%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 3 (ULIF04901/01/10PEQUITYF03121)

Fund Report as on 30th July 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 30 July, 21: ₹32.0765

Inception Date: 11th January 2010

Benchmark: Nifty 50 Index

AUM as on 30 July, 21: ₹ 19.46 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-100	-
MMI / Others	00-100	3

Returns

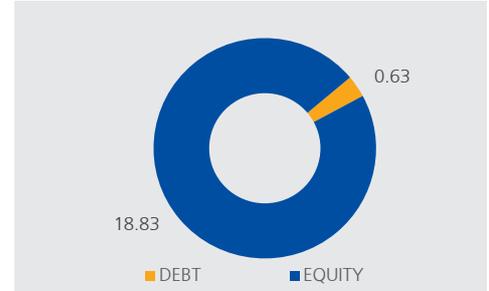
Period	Fund Returns	Index Returns
Last 1 Month	0.69%	0.26%
Last 6 Months	16.59%	15.61%
Last 1 Year	41.63%	42.35%
Last 2 Years	19.56%	19.07%
Last 3 Years	11.07%	11.55%
Since Inception	10.61%	9.98%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

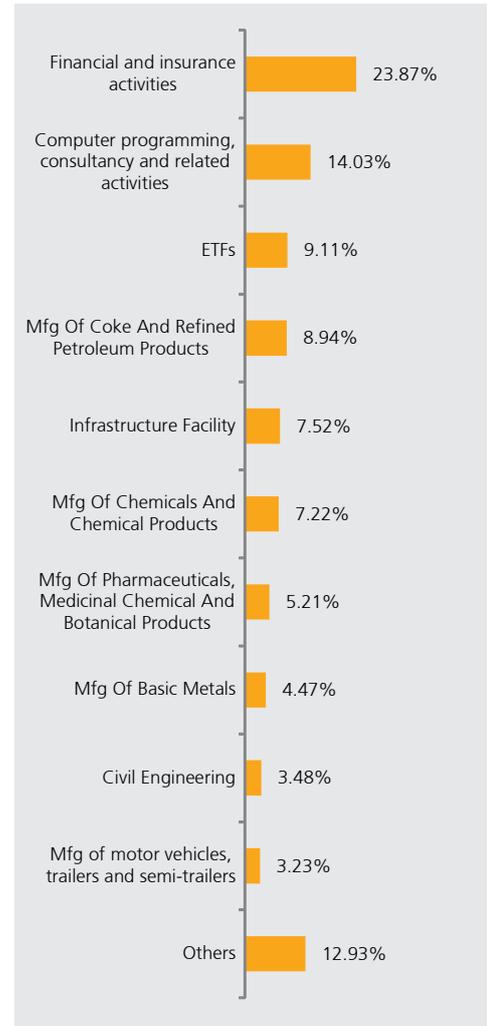
Portfolio

Name of Instrument	% to AUM
INFOSYS LIMITED	8.63%
RELIANCE INDUSTRIES LTD.	6.76%
HDFC BANK LTD.FV-2	6.33%
ICICI BANK LTD.FV-2	5.57%
HINDUSTAN LEVER LTD.	3.97%
BHARTI AIRTEL LIMITED	3.66%
LARSEN&TUBRO	3.48%
TATA CONSULTANCY SERVICES LTD.	2.97%
HDFC LTD FV 2	2.44%
KOTAK MAHINDRA BANK LIMITED_FV5	2.19%
ASIAN PAINTS LIMITEDFV-1	1.96%
ULTRATECH CEMCO LTD	1.95%
TATA IRON & STEEL COMPANY LTD	1.88%
ITC - FV 1	1.80%
HCL TECHNOLOGIES LIMITED	1.68%
BAJAJ FINSERV LIMITED	1.64%
STATE BANK OF INDIAFV-1	1.59%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.56%
AXIS BANK LIMITEDFV-2	1.56%
BAJAJ FINANCE LIMITED	1.50%
MARUTI UDYOG LTD.	1.29%
TATA MOTORS LTD.FV-2	1.20%
HINDALCO INDUSTRIES LTD FV RE 1	1.20%
DR. REDDY LABORATORIES	1.18%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.18%
BAJAJ AUTO LTD	1.15%
JSW STEEL LIMITED	1.05%
INDRAPRASTHA GAS LIMITED	1.02%
BRITANNIA INDUSTRIES LTD	0.98%
CIPLA LTD.	0.93%
NESTLE INDIA LIMITED	0.90%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.89%
POWER GRID CORP OF INDIA LTD	0.88%
NTPC LIMITED	0.83%
AUROBINDO PHARMA LIMITED	0.82%
BHARAT PETROLEUM CORP. LTD.	0.79%
MAHINDRA & MAHINDRA LTD.-FV5	0.74%
VOLTAS LTD	0.73%
DIVIS LABORATORIES LIMITED	0.71%
UPL LIMITED	0.65%
INDUSIND BANK LIMITED	0.64%
TECH MAHINDRA LIMITEDFV-5	0.54%
AMBUJA CEMENTS LIMITED	0.51%
UNITED SPIRITS LIMITED	0.50%
SBI LIFE INSURANCE COMPANY LIMITED	0.40%
DABUR INDIA LTD.	0.38%
Vedanta Limited	0.35%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.32%
TITAN COMPANY LIMITED	0.25%
GRASIM INDUSTRIES LTD.	0.25%
COAL INDIA LIMITED	0.24%
GAS AUTHORITY OF INDIA LTD.	0.24%
INDIAN OIL CORPORATION LIMITED	0.22%
WIPRO	0.21%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.18%
HERO MOTOCORP LIMITED	0.18%
Equity Total	87.66%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	4.78%
SBI-ETF Nifty Bank	3.82%
ICICI PRUDENTIAL IT ETF	0.51%
ETFs	9.11%
Money Market Total	3.19%
Current Assets	0.04%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Equity Fund 1 (ULIF01201/02/08HEQUITYF01121)

Fund Report as on 30th July 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 30 July, 21: ₹31.6380

Inception Date: 27th February 2008

Benchmark: Nifty 50 Index

AUM as on 30 July, 21: ₹ 11.36 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-100	-
MMI / Others	00-100	3

Returns

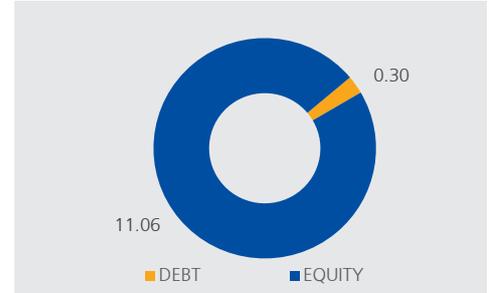
Period	Fund Returns	Index Returns
Last 1 Month	0.68%	0.26%
Last 6 Months	16.64%	15.61%
Last 1 Year	41.55%	42.35%
Last 2 Years	19.71%	19.07%
Last 3 Years	11.00%	11.55%
Since Inception	8.95%	8.50%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

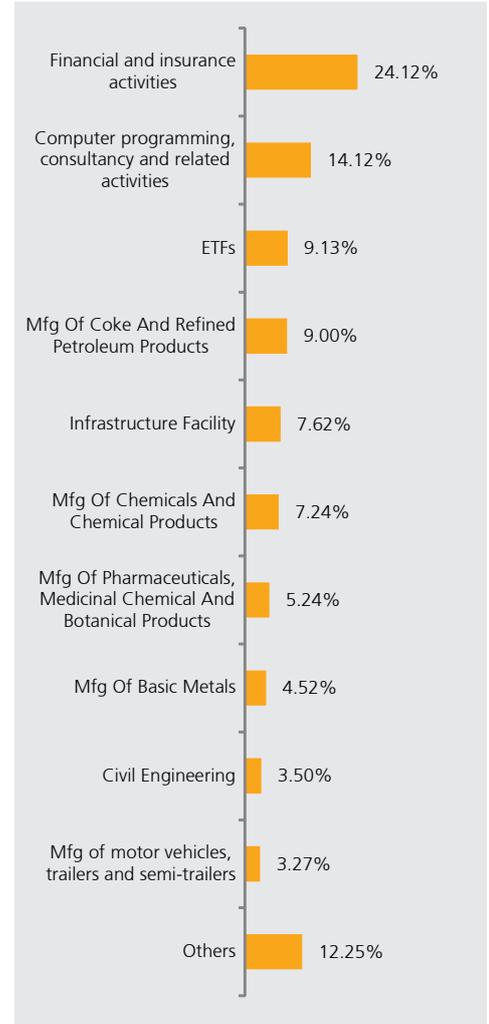
Portfolio

Name of Instrument	% to AUM
INFOSYS LIMITED	8.62%
RELIANCE INDUSTRIES LTD.	6.90%
HDFC BANK LTD.FV-2	6.05%
ICICI BANK LTD.FV-2	5.59%
HINDUSTAN LEVER LTD.	3.98%
BHARTI AIRTEL LIMITED	3.75%
LARSEN&TUBRO	3.50%
TATA CONSULTANCY SERVICES LTD.	3.04%
HDFC LTD FV 2	2.47%
KOTAK MAHINDRA BANK LIMITED_FV5	2.43%
ULTRATECH CEMCO LTD	2.09%
ASIAN PAINTS LIMITEDFV-1	1.97%
TATA IRON & STEEL COMPANY LTD	1.91%
ITC - FV 1	1.82%
AXIS BANK LIMITEDFV-2	1.71%
HCL TECHNOLOGIES LIMITED	1.70%
STATE BANK OF INDIAFV-1	1.65%
BAJAJ FINSERV LIMITED	1.64%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.58%
BAJAJ FINANCE LIMITED	1.54%
MARUTI UDYOG LTD.	1.31%
TATA MOTORS LTD.FV-2	1.22%
HINDALCO INDUSTRIES LTD FV RE 1	1.20%
DR. REDDY LABORATORIES	1.19%
BAJAJ AUTO LTD	1.15%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.07%
JSW STEEL LIMITED	1.04%
BRITANNIA INDUSTRIES LTD	1.03%
INDRAPRASTHA GAS LIMITED	1.02%
CIPLA LTD.	0.93%
NESTLE INDIA LIMITED	0.90%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.89%
POWER GRID CORP OF INDIA LTD	0.89%
NTPC LIMITED	0.83%
AUROBINDO PHARMA LIMITED	0.82%
BHARAT PETROLEUM CORP. LTD.	0.82%
MAHINDRA & MAHINDRA LTD.-FV5	0.74%
VOLTAS LTD	0.73%
DIVIS LABORATORIES LIMITED	0.71%
INDUSIND BANK LIMITED	0.65%
UPL LIMITED	0.65%
TECH MAHINDRA LIMITEDFV-5	0.54%
AMBUJA CEMENTS LIMITED	0.51%
UNITED SPIRITS LIMITED	0.50%
SBI LIFE INSURANCE COMPANY LIMITED	0.40%
DABUR INDIA LTD.	0.39%
Vedanta Limited	0.36%
GRASIM INDUSTRIES LTD.	0.25%
TITAN COMPANY LIMITED	0.25%
COAL INDIA LIMITED	0.25%
GAS AUTHORITY OF INDIA LTD.	0.24%
INDIAN OIL CORPORATION LIMITED	0.22%
WIPRO	0.21%
HERO MOTOCORP LIMITED	0.18%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.16%
Equity Total	88.20%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	4.81%
SBI-ETF Nifty Bank	3.81%
ICICI PRUDENTIAL IT ETF	0.51%
ETFs	9.13%
Money Market Total	2.69%
Current Assets	-0.02%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Equity Fund 2 (ULIF05411/01/10HEQUITYF02121)

Fund Report as on 30th July 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 30 July, 21: ₹32.4069

Inception Date: 11th January 2010

Benchmark: Nifty 50 Index

AUM as on 30 July, 21: ₹ 1.97 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-100	-
MMI / Others	00-100	4

Returns

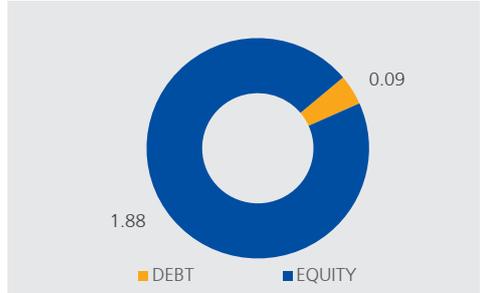
Period	Fund Returns	Index Returns
Last 1 Month	0.78%	0.26%
Last 6 Months	16.71%	15.61%
Last 1 Year	41.56%	42.35%
Last 2 Years	18.87%	19.07%
Last 3 Years	10.77%	11.55%
Since Inception	10.71%	9.98%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

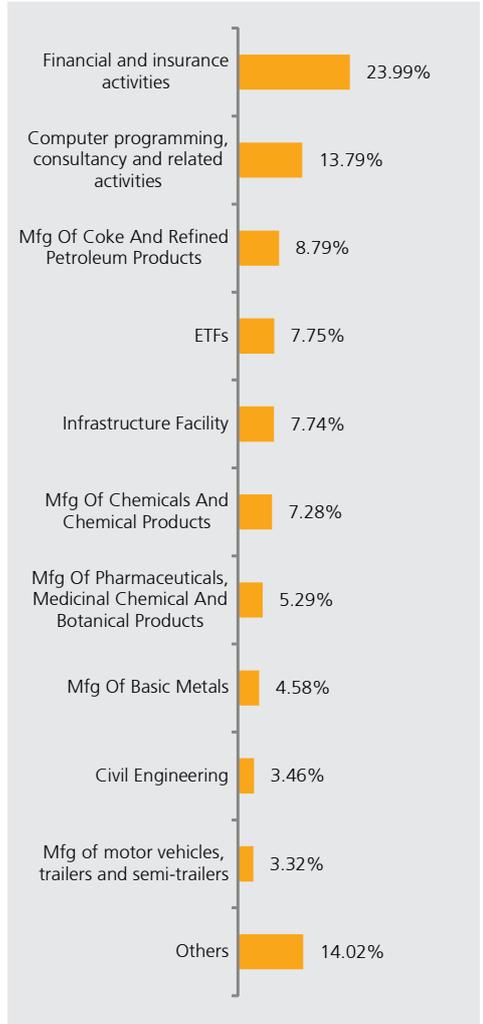
Portfolio

Name of Instrument	% to AUM
INFOSYS LIMITED	8.63%
RELIANCE INDUSTRIES LTD.	6.49%
HDFC BANK LTD.FV-2	6.34%
ICICI BANK LTD.FV-2	5.70%
HINDUSTAN LEVER LTD.	3.98%
BHARTI AIRTEL LIMITED	3.81%
LARSEN&TUBRO	3.46%
TATA CONSULTANCY SERVICES LTD.	2.68%
HDFC LTD FV 2	2.49%
KOTAK MAHINDRA BANK LIMITED_FV5	2.24%
ULTRATECH CEMCO LTD	2.09%
ASIAN PAINTS LIMITEDFV-1	2.01%
TATA IRON & STEEL COMPANY LTD	1.93%
ITC - FV 1	1.79%
HCL TECHNOLOGIES LIMITED	1.72%
AXIS BANK LIMITEDFV-2	1.68%
STATE BANK OF INDIAFV-1	1.67%
BAJAJ FINSERV LIMITED	1.66%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.58%
MARUTI UDYOG LTD.	1.31%
TATA MOTORS LTD.FV-2	1.26%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.24%
HINDALCO INDUSTRIES LTD FV RE 1	1.22%
DR. REDDY LABORATORIES	1.22%
BAJAJ AUTO LTD	1.15%
BAJAJ FINANCE LIMITED	1.14%
JSW STEEL LIMITED	1.05%
BRITANNIA INDUSTRIES LTD	1.02%
INDRAPRASTHA GAS LIMITED	1.02%
CIPLA LTD.	0.95%
POWER GRID CORP OF INDIA LTD	0.92%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.90%
NESTLE INDIA LIMITED	0.90%
NTPC LIMITED	0.84%
BHARAT PETROLEUM CORP. LTD.	0.84%
AUROBINDO PHARMA LIMITED	0.81%
MAHINDRA & MAHINDRA LTD.-FV5	0.76%
VOLTAS LTD	0.73%
DIVIS LABORATORIES LIMITED	0.72%
INDUSIND BANK LIMITED	0.68%
UPL LIMITED	0.65%
TECH MAHINDRA LIMITEDFV-5	0.53%
AMBUJA CEMENTS LIMITED	0.51%
UNITED SPIRITS LIMITED	0.49%
SBI LIFE INSURANCE COMPANY LIMITED	0.40%
DABUR INDIA LTD.	0.39%
Vedanta Limited	0.37%
GAS AUTHORITY OF INDIA LTD.	0.24%
GRASIM INDUSTRIES LTD.	0.24%
TITAN COMPANY LIMITED	0.24%
COAL INDIA LIMITED	0.24%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.23%
INDIAN OIL CORPORATION LIMITED	0.22%
WIPRO	0.22%
HERO MOTOCORP LIMITED	0.18%
Equity Total	87.81%
SBI-ETF Nifty Bank	3.81%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	3.43%
ICICI PRUDENTIAL IT ETF	0.51%
ETFs	7.75%
Money Market Total	4.17%
Current Assets	0.27%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Equity Fund 1 (ULIF03010/06/08LPUEQUITY01121)

Fund Report as on 30th July 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 30 July, 21: ₹38.5076

Inception Date: 11th August 2008

Benchmark: RNLIC Pure Index

AUM as on 30 July, 21: ₹ 56.14 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	95
Gsec / Debt	00-00	-
MMI / Others	00-40	5

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.78%	-0.28%
Last 6 Months	14.11%	13.60%
Last 1 Year	33.96%	34.23%
Last 2 Years	21.51%	18.53%
Last 3 Years	10.65%	10.48%
Since Inception	10.80%	8.50%

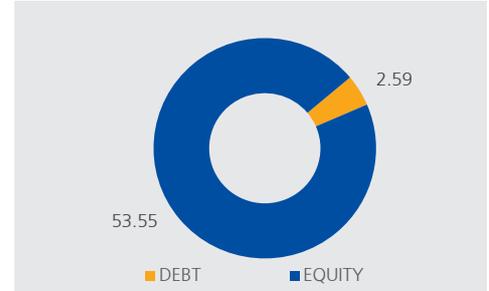
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

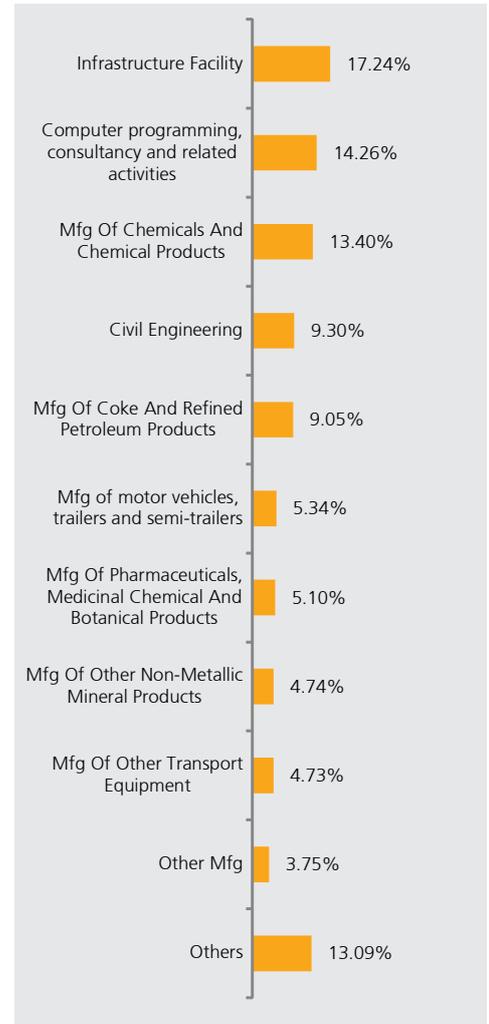
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.30%
INFOSYS LIMITED	7.95%
BHARTI AIRTEL LIMITED	7.27%
RELIANCE INDUSTRIES LTD.	7.03%
HINDUSTAN LEVER LTD.	6.67%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	5.10%
ULTRATECH CEMCO LTD	4.74%
ASIAN PAINTS LIMITEDFV-1	4.45%
TITAN COMPANY LIMITED	3.75%
TATA CONSULTANCY SERVICES LTD.	3.73%
NTPC LIMITED	3.53%
MARUTI UDYOG LTD.	3.36%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.13%
AVENUE SUPERMARTS LIMITED	3.05%
POWER GRID CORP OF INDIA LTD	2.85%
BAJAJ AUTO LTD	2.76%
NESTLE INDIA LIMITED	2.03%
MAHINDRA & MAHINDRA LTD.-FV5	1.98%
ONGCFV-5	1.72%
COAL INDIA LIMITED	1.43%
HCL TECHNOLOGIES LIMITED	1.38%
WIPRO	1.19%
DABUR INDIA LTD.	1.19%
GRASIM INDUSTRIES LTD.	1.08%
HERO MOTOCORP LIMITED	0.98%
EICHER MOTORS LIMITED	0.98%
RELIANCE INDUSTRIES LTD PARTLY PAID	0.90%
BHARAT PETROLEUM CORP. LTD.	0.70%
INDIAN OIL CORPORATION LIMITED	0.42%
INDUS TOWERS LIMITED	0.26%
HINDUSTAN ZINC LIMITEDFV-2	0.25%
GAS AUTHORITY OF INDIA LTD.	0.19%
Equity Total	95.38%
Money Market Total	4.15%
Current Assets	0.47%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Pure Equity Fund 2 (ULIF05301/01/10PPUEQUITY02121)

Fund Report as on 30th July 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 30 July, 21: ₹29.6237

Inception Date: 11th January 2010

Benchmark: RNLIC Pure Index

AUM as on 30 July, 21: ₹ 6.71 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	97
Gsec / Debt	00-00	-
MMI / Others	00-40	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.77%	-0.28%
Last 6 Months	14.24%	13.60%
Last 1 Year	34.12%	34.23%
Last 2 Years	21.51%	18.53%
Last 3 Years	10.78%	10.48%
Since Inception	9.85%	9.09%

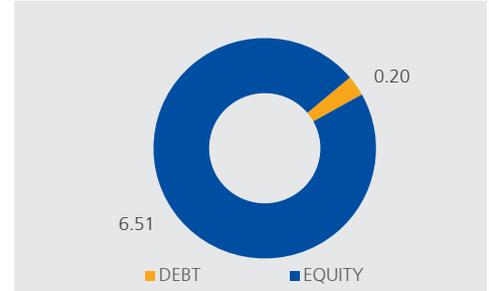
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

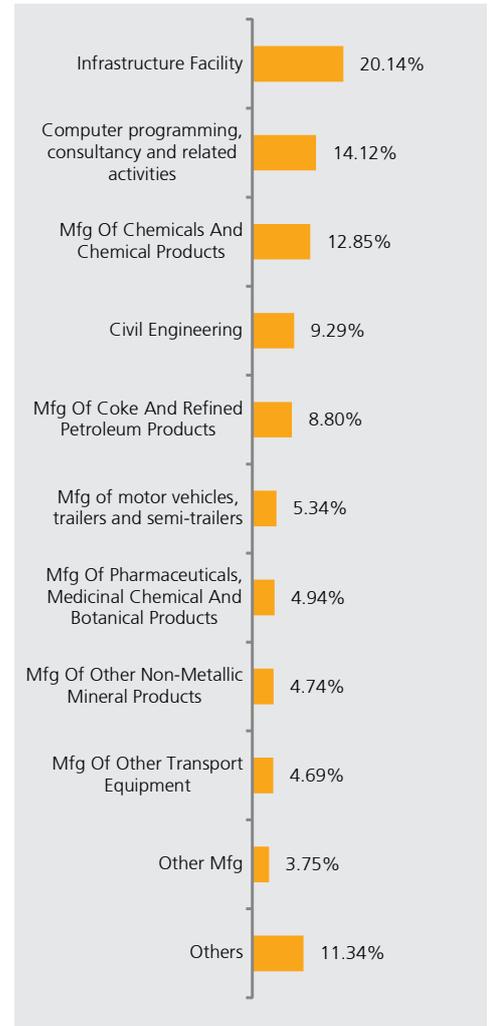
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.29%
BHARTI AIRTEL LIMITED	8.73%
INFOSYS LIMITED	7.87%
RELIANCE INDUSTRIES LTD.	6.83%
HINDUSTAN LEVER LTD.	6.37%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	4.94%
ULTRATECH CEMCO LTD	4.74%
ASIAN PAINTS LIMITEDFV-1	4.29%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	4.10%
NTPC LIMITED	4.08%
TITAN COMPANY LIMITED	3.75%
TATA CONSULTANCY SERVICES LTD.	3.73%
MARUTI UDYOG LTD.	3.36%
AVENUE SUPERMARTS LIMITED	3.04%
POWER GRID CORP OF INDIA LTD	2.78%
BAJAJ AUTO LTD	2.73%
MAHINDRA & MAHINDRA LTD. -FV5	1.98%
NESTLE INDIA LIMITED	1.95%
ONGCFV-5	1.71%
COAL INDIA LIMITED	1.40%
HCL TECHNOLOGIES LIMITED	1.38%
WIPRO	1.14%
DABUR INDIA LTD.	1.14%
GRASIM INDUSTRIES LTD.	1.05%
HERO MOTOCORP LIMITED	0.98%
EICHER MOTORS LIMITED	0.98%
RELIANCE INDUSTRIES LTD PARTLY PAID	0.88%
BHARAT PETROLEUM CORP. LTD.	0.69%
INDIAN OIL CORPORATION LIMITED	0.41%
INDUS TOWERS LIMITED	0.26%
HINDUSTAN ZINC LIMITEDFV-2	0.24%
GAS AUTHORITY OF INDIA LTD.	0.19%
Equity Total	97.00%
Money Market Total	3.14%
Current Assets	-0.15%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Pure Equity Fund 1 (ULIF01601/02/08HPUEQUTY01121)

Fund Report as on 30th July 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 30 July, 21: ₹34.2178

Inception Date: 06th August 2008

Benchmark: RNLIC Pure Index

AUM as on 30 July, 21: ₹ 0.26 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	94
Gsec / Debt	00-00	-
MMI / Others	00-40	6

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.84%	-0.28%
Last 6 Months	13.75%	13.60%
Last 1 Year	32.86%	34.23%
Last 2 Years	20.35%	18.53%
Last 3 Years	10.26%	10.48%
Since Inception	9.93%	8.88%

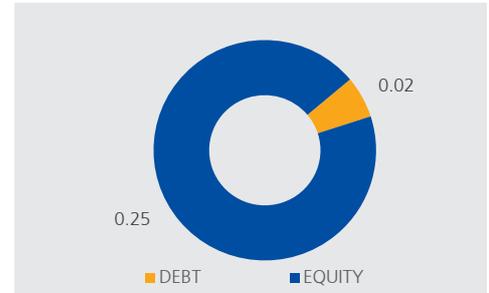
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

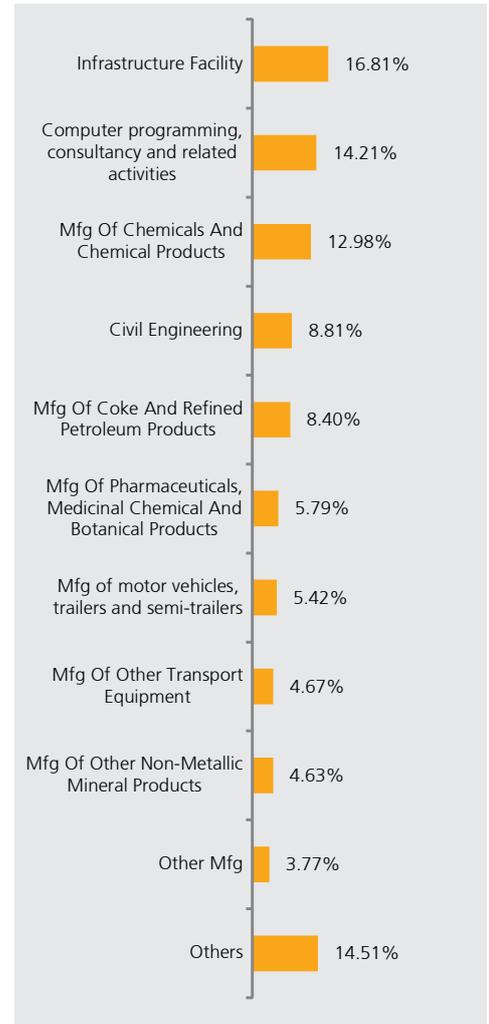
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	8.81%
INFOSYS LIMITED	7.95%
BHARTI AIRTEL LIMITED	7.23%
HINDUSTAN LEVER LTD.	6.55%
RELIANCE INDUSTRIES LTD.	6.49%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	5.79%
ULTRATECH CEMCO LTD	4.63%
ASIAN PAINTS LIMITEDFV-1	4.38%
TITAN COMPANY LIMITED	3.77%
TATA CONSULTANCY SERVICES LTD.	3.73%
NTPC LIMITED	3.49%
MARUTI UDYOG LTD.	3.44%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.10%
AVENUE SUPERMARTS LIMITED	3.06%
BAJAJ AUTO LTD	2.76%
POWER GRID CORP OF INDIA LTD	2.55%
NESTLE INDIA LIMITED	2.02%
MAHINDRA & MAHINDRA LTD.-FV5	1.97%
ONGCFV-5	1.71%
HCL TECHNOLOGIES LIMITED	1.40%
COAL INDIA LIMITED	1.37%
DABUR INDIA LTD.	1.16%
WIPRO	1.14%
EICHER MOTORS LIMITED	0.96%
HERO MOTOCORP LIMITED	0.94%
RELIANCE INDUSTRIES LTD PARTLY PAID	0.91%
GRASIM INDUSTRIES LTD.	0.88%
BHARAT PETROLEUM CORP. LTD.	0.63%
INDIAN OIL CORPORATION LIMITED	0.38%
INDUS TOWERS LIMITED	0.26%
HINDUSTAN ZINC LIMITEDFV-2	0.23%
GAS AUTHORITY OF INDIA LTD.	0.19%
Equity Total	93.87%
Money Market Total	5.69%
Current Assets	0.44%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Infrastructure Fund 1 (ULIF02710/06/08LINFRAST01121)

Fund Report as on 30th July 2021

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 30 July, 21: ₹16.8120

Inception Date: 11th June 2008

Benchmark: Reliance Nippon Life

Infrastructure INDEX

AUM as on 30 July, 21: ₹ 22.77 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-00	-
MMI / Others	00-100	4

Returns

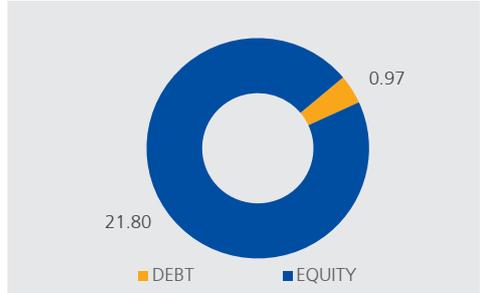
Period	Fund Returns	Index Returns
Last 1 Month	3.92%	3.41%
Last 6 Months	29.86%	28.77%
Last 1 Year	58.46%	57.82%
Last 2 Years	22.64%	24.87%
Last 3 Years	11.62%	13.54%
Since Inception	4.03%	5.41%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

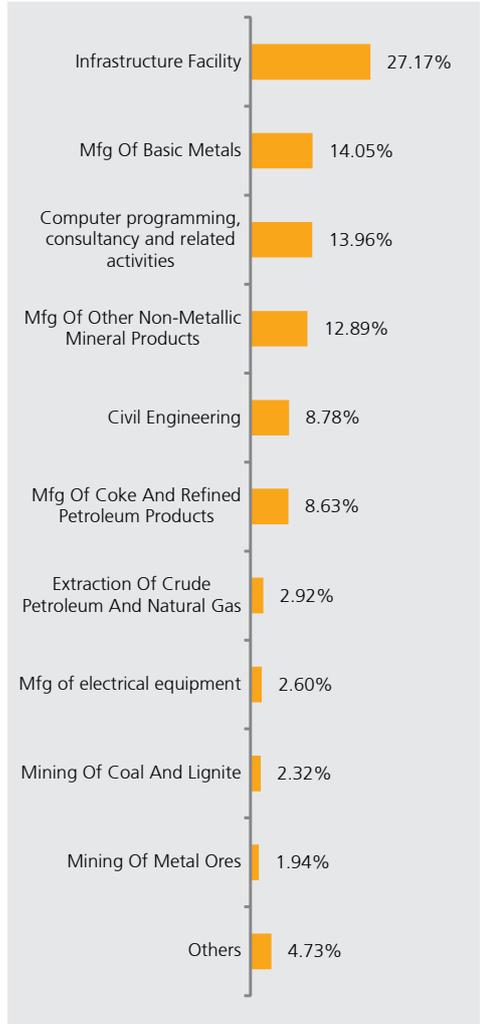
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	8.78%
BHARTI AIRTEL LIMITED	8.21%
INFOSYS LIMITED	7.41%
ULTRATECH CEMCO LTD	7.29%
TATA IRON & STEEL COMPANY LTD	6.76%
RELIANCE INDUSTRIES LTD.	6.50%
NTPC LIMITED	5.39%
POWER GRID CORP OF INDIA LTD	4.59%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	4.36%
TATA CONSULTANCY SERVICES LTD.	3.94%
JSW STEEL LIMITED	3.89%
HINDALCO INDUSTRIES LTD FV RE 1	3.19%
AMBUJA CEMENTS LIMITED	2.99%
ONGCFV-5	2.92%
SHREE CEMENTS LIMITED	2.61%
SIEMENS LIMITED	2.60%
COAL INDIA LIMITED	2.32%
NMDC LIMITED	1.94%
GAS AUTHORITY OF INDIA LTD.	1.74%
PETRONET LNG LIMITED	1.46%
WIPRO	1.18%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.12%
HCL TECHNOLOGIES LIMITED	0.99%
INDUS TOWERS LIMITED	0.86%
BHARAT PETROLEUM CORP. LTD.	0.61%
NHPC LIMITED	0.55%
INTERGLOBE AVIATION LIMITED	0.47%
TECH MAHINDRA LIMITEDFV-5	0.44%
INDIAN OIL CORPORATION LIMITED	0.39%
HINDUSTAN ZINC LIMITEDFV-2	0.20%
Equity Total	95.74%
Money Market Total	3.07%
Current Assets	1.18%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Infrastructure Fund 2 (ULIF04401/01/10LINFRAST02121)

Fund Report as on 30th July 2021

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 30 July, 21: ₹17.3653

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life Infrastructure INDEX

AUM as on 30 July, 21: ₹ 8.51 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-00	-
MMI / Others	00-100	4

Returns

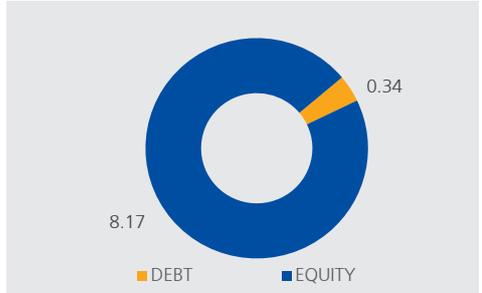
Period	Fund Returns	Index Returns
Last 1 Month	3.77%	3.41%
Last 6 Months	30.14%	28.77%
Last 1 Year	59.20%	57.82%
Last 2 Years	23.00%	24.87%
Last 3 Years	11.90%	13.54%
Since Inception	4.89%	3.91%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

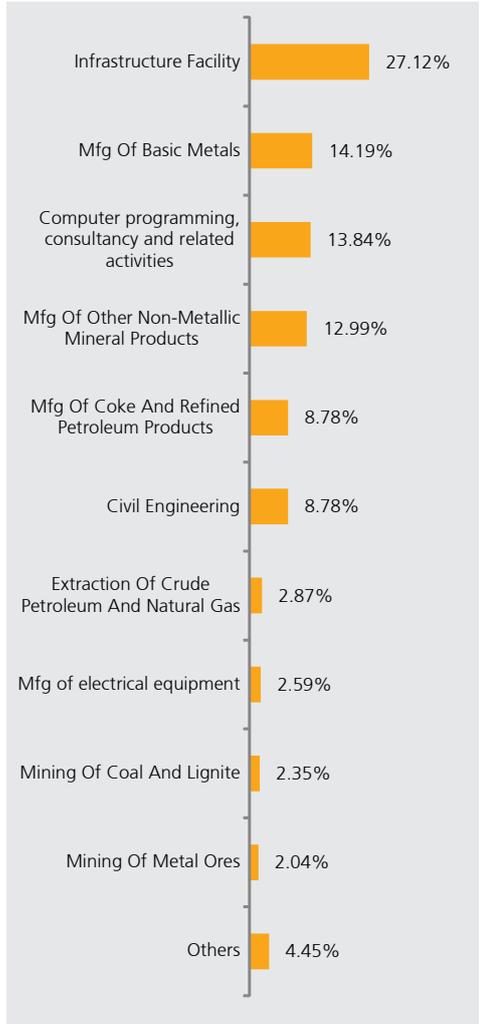
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	8.78%
BHARTI AIRTEL LIMITED	8.16%
ULTRATECH CEMCO LTD	7.32%
INFOSYS LIMITED	7.21%
TATA IRON & STEEL COMPANY LTD	6.78%
RELIANCE INDUSTRIES LTD.	6.63%
NTPC LIMITED	5.38%
POWER GRID CORP OF INDIA LTD	4.64%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	4.35%
TATA CONSULTANCY SERVICES LTD.	4.02%
JSW STEEL LIMITED	3.97%
HINDALCO INDUSTRIES LTD FV RE 1	3.24%
AMBUJA CEMENTS LIMITED	3.01%
ONGCFV-5	2.87%
SHREE CEMENTS LIMITED	2.66%
SIEMENS LIMITED	2.59%
COAL INDIA LIMITED	2.35%
NMDC LIMITED	2.04%
GAS AUTHORITY OF INDIA LTD.	1.70%
PETRONET LNG LIMITED	1.51%
WIPRO	1.19%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.14%
HCL TECHNOLOGIES LIMITED	0.97%
INDUS TOWERS LIMITED	0.85%
BHARAT PETROLEUM CORP. LTD.	0.62%
NHPC LIMITED	0.55%
INTERGLOBE AVIATION LIMITED	0.47%
TECH MAHINDRA LIMITEDFV-5	0.45%
INDIAN OIL CORPORATION LIMITED	0.39%
HINDUSTAN ZINC LIMITEDFV-2	0.20%
Equity Total	96.02%
Money Market Total	5.61%
Current Assets	-1.63%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Infrastructure Fund 2 (ULIF06601/01/10PINFRASST02121)

Fund Report as on 30th July 2021

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 30 July, 21: ₹17.5304

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life Infrastructure INDEX

AUM as on 30 July, 21: ₹ 1.89 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	81
Gsec / Debt	00-00	-
MMI / Others	00-100	19

Returns

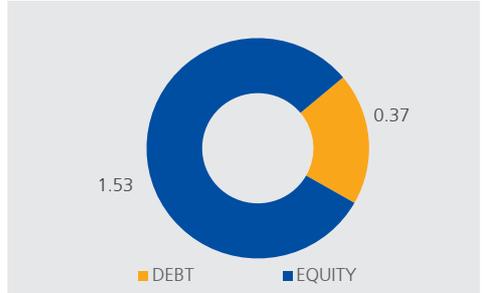
Period	Fund Returns	Index Returns
Last 1 Month	3.82%	3.41%
Last 6 Months	29.14%	28.77%
Last 1 Year	57.27%	57.82%
Last 2 Years	21.84%	24.87%
Last 3 Years	11.27%	13.54%
Since Inception	4.98%	3.91%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

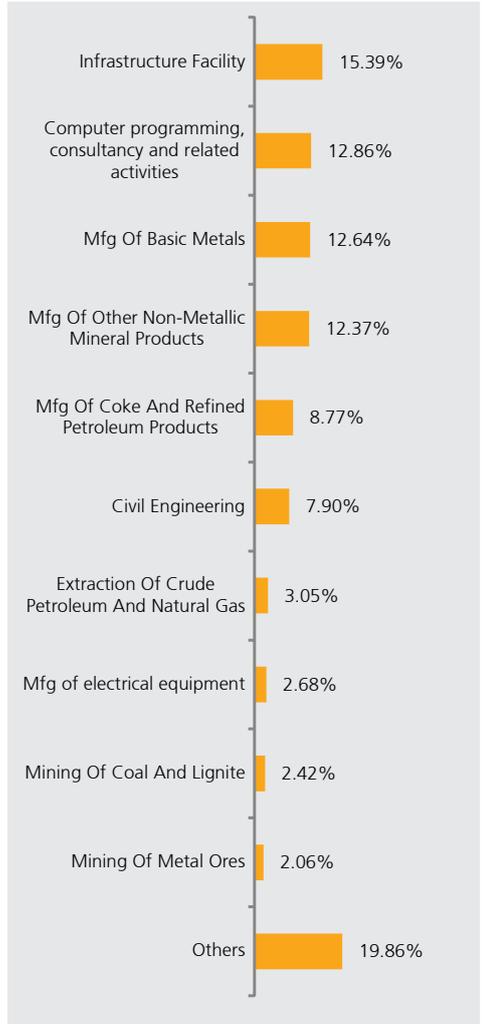
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	7.90%
RELIANCE INDUSTRIES LTD.	6.71%
INFOSYS LIMITED	6.67%
ULTRATECH CEMCO LTD	6.56%
TATA IRON & STEEL COMPANY LTD	6.09%
POWER GRID CORP OF INDIA LTD	4.79%
TATA CONSULTANCY SERVICES LTD.	3.55%
JSW STEEL LIMITED	3.50%
AMBUJA CEMENTS LIMITED	3.13%
BHARTI AIRTEL LIMITED	3.11%
NTPC LIMITED	3.08%
ONGCFV-5	3.05%
HINDALCO INDUSTRIES LTD FV RE 1	2.87%
SHREE CEMENTS LIMITED	2.69%
SIEMENS LIMITED	2.68%
COAL INDIA LIMITED	2.42%
NMDC LIMITED	2.06%
GAS AUTHORITY OF INDIA LTD.	1.80%
HCL TECHNOLOGIES LIMITED	1.12%
WIPRO	1.06%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.01%
INDUS TOWERS LIMITED	0.90%
BHARAT PETROLEUM CORP. LTD.	0.64%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.59%
NHPC LIMITED	0.57%
PETRONET LNG LIMITED	0.55%
INTERGLOBE AVIATION LIMITED	0.49%
TECH MAHINDRA LIMITEDFV-5	0.46%
INDIAN OIL CORPORATION LIMITED	0.41%
HINDUSTAN ZINC LIMITEDFV-2	0.18%
Equity Total	80.63%
Money Market Total	12.59%
Current Assets	6.78%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Infrastructure Fund 1 (ULIF06101/02/08HINFRAST01121)

Fund Report as on 30th July 2021

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 30 July, 21: ₹16.1948

Inception Date: 06th August 2008

Benchmark: Reliance Nippon Life Infrastructure INDEX

AUM as on 30 July, 21: ₹ 0.16 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	93
Gsec / Debt	00-00	-
MMI / Others	00-100	7

Returns

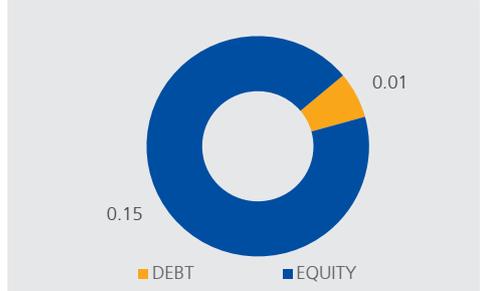
Period	Fund Returns	Index Returns
Last 1 Month	3.81%	3.41%
Last 6 Months	29.44%	28.77%
Last 1 Year	58.04%	57.82%
Last 2 Years	21.56%	24.87%
Last 3 Years	11.11%	13.54%
Since Inception	3.78%	5.46%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

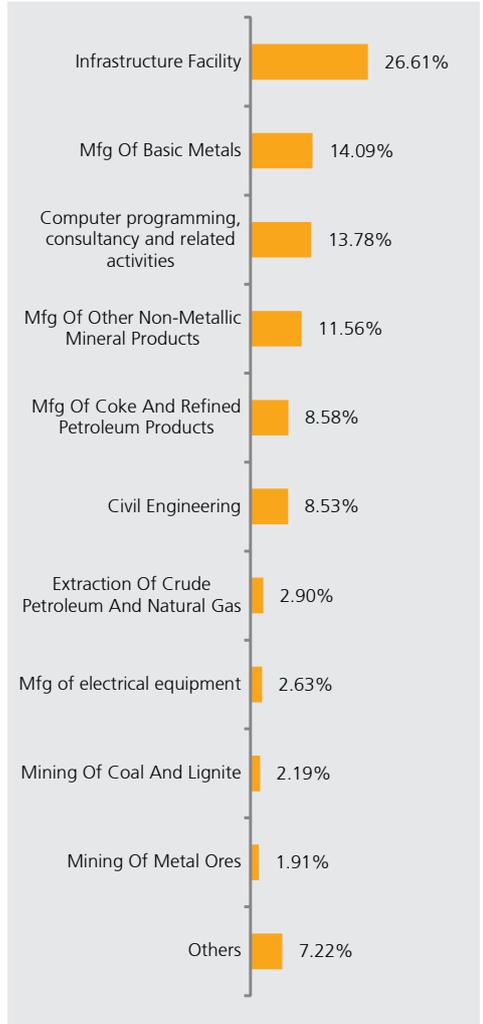
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	8.53%
BHARTI AIRTEL LIMITED	8.11%
INFOSYS LIMITED	7.34%
ULTRATECH CEMCO LTD	6.85%
TATA IRON & STEEL COMPANY LTD	6.81%
RELIANCE INDUSTRIES LTD.	6.53%
NTPC LIMITED	5.35%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	4.33%
POWER GRID CORP OF INDIA LTD	4.32%
JSW STEEL LIMITED	3.88%
TATA CONSULTANCY SERVICES LTD.	3.86%
HINDALCO INDUSTRIES LTD FV RE 1	3.20%
AMBUJA CEMENTS LIMITED	2.90%
ONGCFV-5	2.90%
SIEMENS LIMITED	2.63%
COAL INDIA LIMITED	2.19%
NMDC LIMITED	1.91%
SHREE CEMENTS LIMITED	1.81%
GAS AUTHORITY OF INDIA LTD.	1.72%
PETRONET LNG LIMITED	1.41%
WIPRO	1.13%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.09%
HCL TECHNOLOGIES LIMITED	0.99%
INDUS TOWERS LIMITED	0.86%
BHARAT PETROLEUM CORP. LTD.	0.60%
NHPC LIMITED	0.51%
TECH MAHINDRA LIMITEDFV-5	0.47%
INTERGLOBE AVIATION LIMITED	0.42%
INDIAN OIL CORPORATION LIMITED	0.36%
HINDUSTAN ZINC LIMITEDFV-2	0.21%
Equity Total	93.20%
Money Market Total	5.95%
Current Assets	0.85%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Energy Fund 1 (ULIF02410/06/08LEENERGYF01121)

Fund Report as on 30th July 2021

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 30 July, 21: ₹26.1616

Inception Date: 11th June 2008

Benchmark: Reliance Nippon Life ENERGY INDEX

AUM as on 30 July, 21: ₹ 20.79 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	90
Gsec / Debt	00-00	-
MMI / Others	00-100	10

Returns

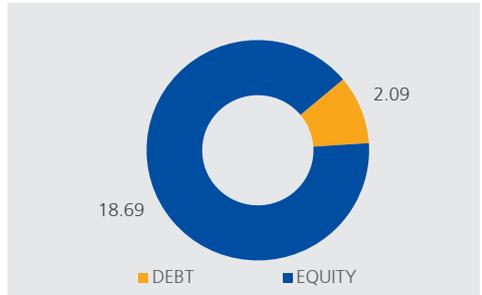
Period	Fund Returns	Index Returns
Last 1 Month	0.72%	-1.79%
Last 6 Months	30.77%	25.13%
Last 1 Year	59.74%	55.28%
Last 2 Years	21.47%	19.02%
Last 3 Years	11.81%	10.31%
Since Inception	7.59%	8.28%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

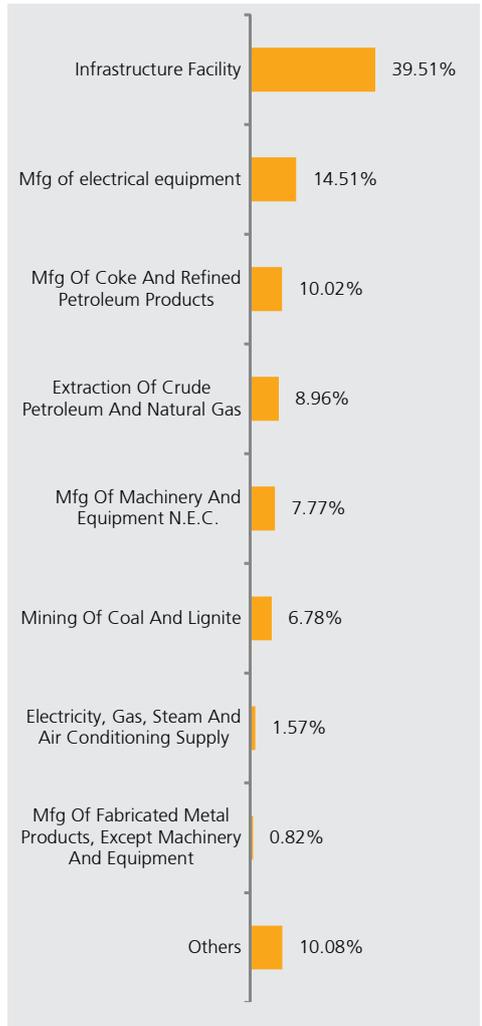
Portfolio

Name of Instrument	% to AUM
NTPC LIMITED	9.25%
POWER GRID CORP OF INDIA LTD	8.93%
ONGCFV-5	8.02%
RELIANCE INDUSTRIES LTD.	6.94%
COAL INDIA LIMITED	6.78%
VOLTAS LTD	5.72%
INDRAPRASTHA GAS LIMITED	5.42%
CROMPTON GREAVES CONSUMER ELEC-TRICALS LIMITED	5.33%
HAVELLS INDIA LIMITED	4.86%
GAS AUTHORITY OF INDIA LTD.	4.57%
TATA POWER CO. LTD.FV-1	4.07%
PETRONET LNG LIMITED	3.52%
SIEMENS LIMITED	2.33%
KIRLOSKAR CUMMINS	2.05%
JSW ENERGY LIMITED	1.99%
ABB INDIA LIMITED	1.99%
NHPC LIMITED	1.77%
TORRENT POWER LIMITED	1.36%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.03%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.98%
OIL INDIA LIMITED	0.94%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.82%
BHARAT PETROLEUM CORP. LTD.	0.61%
INDIAN OIL CORPORATION LIMITED	0.45%
NLC INDIA LIMITED	0.21%
Equity Total	89.92%
Money Market Total	9.86%
Current Assets	0.22%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Energy Fund 2 (ULIF04101/01/10LEENERGYF02121)

Fund Report as on 30th July 2021

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 30 July, 21: ₹22.6502

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 30 July, 21: ₹ 4.78 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	91
Gsec / Debt	00-00	-
MMI / Others	00-100	9

Returns

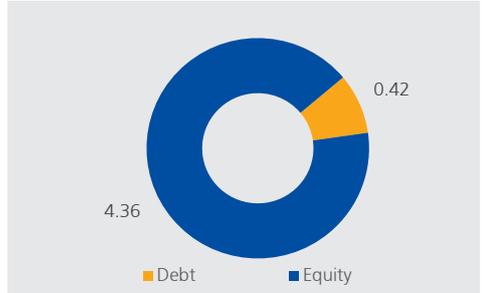
Period	Fund Returns	Index Returns
Last 1 Month	0.73%	-1.79%
Last 6 Months	31.02%	25.13%
Last 1 Year	60.46%	55.28%
Last 2 Years	21.49%	19.02%
Last 3 Years	11.88%	10.31%
Since Inception	7.33%	6.36%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

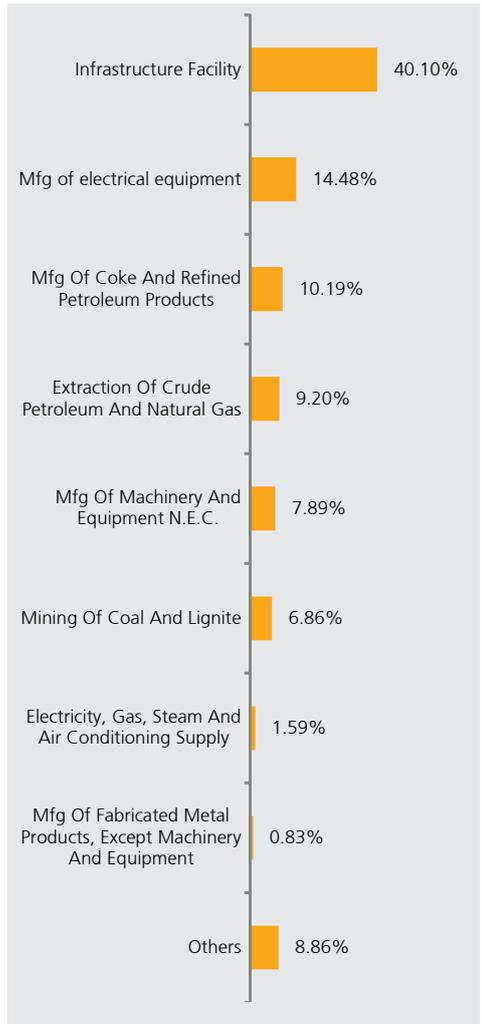
Portfolio

Name of Instrument	% to AUM
NTPC LIMITED	9.27%
POWER GRID CORP OF INDIA LTD	9.04%
ONGCFV-5	8.23%
RELIANCE INDUSTRIES LTD.	7.06%
COAL INDIA LIMITED	6.86%
VOLTAS LTD	5.80%
INDRAPRASTHA GAS LIMITED	5.56%
CROMPTON GREAVES CONSUMER ELECTRI- CALS LIMITED	5.31%
HAVELLS INDIA LIMITED	4.85%
GAS AUTHORITY OF INDIA LTD.	4.63%
TATA POWER CO. LTD.FV-1	4.19%
PETRONET LNG LIMITED	3.57%
SIEMENS LIMITED	2.32%
KIRLOSKAR CUMMINS	2.09%
JSW ENERGY LIMITED	2.05%
ABB INDIA LIMITED	1.99%
NHPC LIMITED	1.79%
TORRENT POWER LIMITED	1.38%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.05%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.99%
OIL INDIA LIMITED	0.97%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.83%
BHARAT PETROLEUM CORP. LTD.	0.63%
INDIAN OIL CORPORATION LIMITED	0.46%
NLC INDIA LIMITED	0.21%
Equity Total	91.14%
Money Market Total	8.55%
Current Assets	0.31%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Energy Fund 2 (ULIF06501/01/10PENRGYYF02121)

Fund Report as on 30th July 2021

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 30 July, 21: ₹22.2358

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 30 July, 21: ₹ 2.53 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	91
Gsec / Debt	00-00	-
MMI / Others	00-100	9

Returns

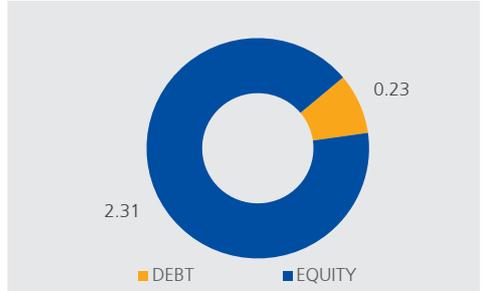
Period	Fund Returns	Index Returns
Last 1 Month	0.73%	-1.79%
Last 6 Months	30.68%	25.13%
Last 1 Year	60.15%	55.28%
Last 2 Years	21.58%	19.02%
Last 3 Years	11.96%	10.31%
Since Inception	7.16%	6.36%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

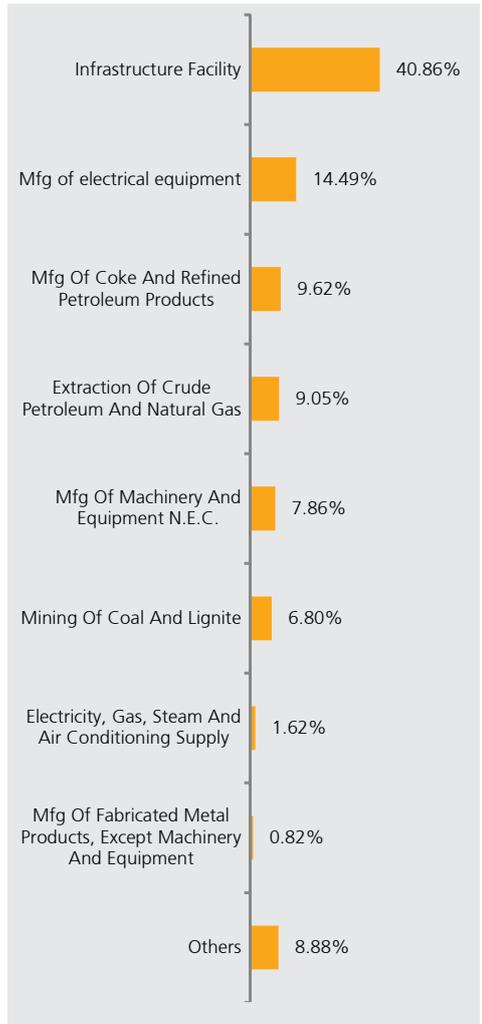
Portfolio

Name of Instrument	% to AUM
NTPC LIMITED	9.24%
POWER GRID CORP OF INDIA LTD	8.96%
ONGCFV-5	8.08%
RELIANCE INDUSTRIES LTD.	7.01%
COAL INDIA LIMITED	6.80%
VOLTAS LTD	5.75%
INDRAPRASTHA GAS LIMITED	5.46%
CROMPTON GREAVES CONSUMER ELEC-TRICALS LIMITED	5.32%
HAVELLS INDIA LIMITED	4.85%
GAS AUTHORITY OF INDIA LTD.	4.72%
PETRONET LNG LIMITED	4.49%
TATA POWER CO. LTD.FV-1	4.18%
SIEMENS LIMITED	2.33%
KIRLOSKAR CUMMINS	2.11%
JSW ENERGY LIMITED	2.04%
ABB INDIA LIMITED	1.99%
NHPC LIMITED	1.77%
TORRENT POWER LIMITED	1.40%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.06%
OIL INDIA LIMITED	0.97%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.82%
BHARAT PETROLEUM CORP. LTD.	0.63%
INDIAN OIL CORPORATION LIMITED	0.47%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.44%
NLC INDIA LIMITED	0.21%
Equity Total	91.12%
Money Market Total	8.74%
Current Assets	0.14%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Energy Fund 1 (ULIF06001/02/08HENERGYF01121)

Fund Report as on 30th July 2021

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 30 July, 21: ₹24.6173

Inception Date: 06th August 2008

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 30 July, 21: ₹ 0.09 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	90
Gsec / Debt	00-00	-
MMI / Others	00-100	10

Returns

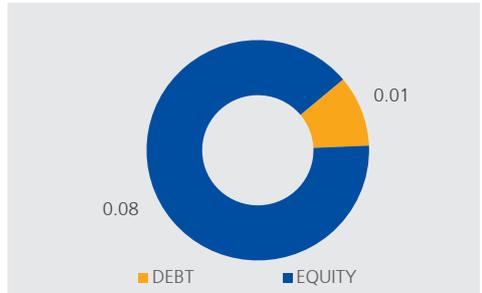
Period	Fund Returns	Index Returns
Last 1 Month	0.71%	-1.79%
Last 6 Months	30.74%	25.13%
Last 1 Year	59.99%	55.28%
Last 2 Years	21.10%	19.02%
Last 3 Years	11.76%	10.31%
Since Inception	7.18%	7.74%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

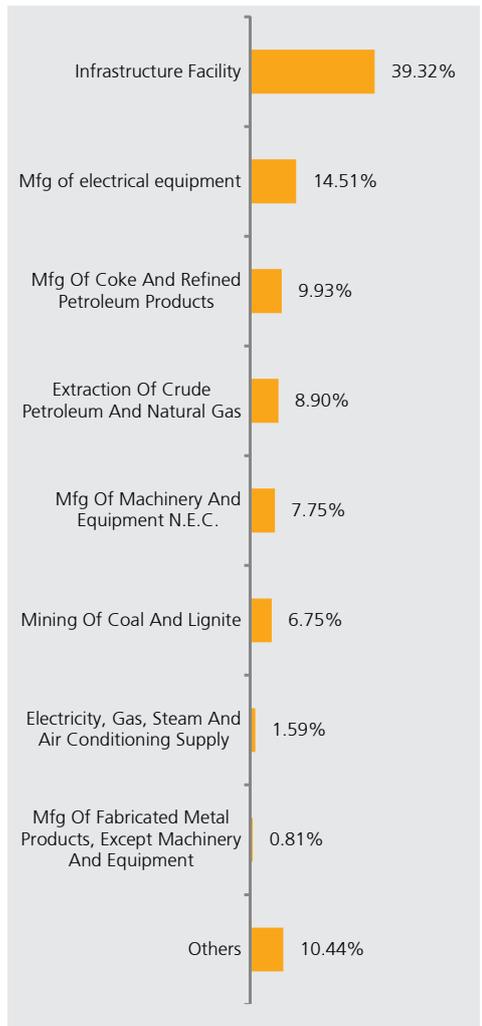
Portfolio

Name of Instrument	% to AUM
NTPC LIMITED	9.19%
POWER GRID CORP OF INDIA LTD	8.90%
ONGCFV-5	7.98%
RELIANCE INDUSTRIES LTD.	6.84%
COAL INDIA LIMITED	6.75%
VOLTAS LTD	5.62%
INDRAPRASTHA GAS LIMITED	5.38%
CROMPTON GREAVES CONSUMER ELEC-TRICALS LIMITED	5.33%
HAVELLS INDIA LIMITED	4.83%
GAS AUTHORITY OF INDIA LTD.	4.49%
TATA POWER CO. LTD.FV-1	4.01%
PETRONET LNG LIMITED	3.62%
SIEMENS LIMITED	2.33%
KIRLOSKAR CUMMINS	2.12%
ABB INDIA LIMITED	2.02%
JSW ENERGY LIMITED	1.97%
NHPC LIMITED	1.76%
TORRENT POWER LIMITED	1.38%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.07%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.96%
OIL INDIA LIMITED	0.92%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.81%
BHARAT PETROLEUM CORP. LTD.	0.63%
INDIAN OIL CORPORATION LIMITED	0.44%
NLC INDIA LIMITED	0.21%
Equity Total	89.56%
Money Market Total	10.17%
Current Assets	0.27%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Midcap Fund 1 (ULIF02810/06/08LMIDCAPF01121)

Fund Report as on 30th July 2021

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 30 July, 21: ₹41.7261

Inception Date: 11th June 2008

Benchmark: Nifty Midcap 50: 100%

AUM as on 30 July, 21: ₹ 28.91 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	95
Gsec / Debt	00-00	-
MMI / Others	00-100	5

Returns

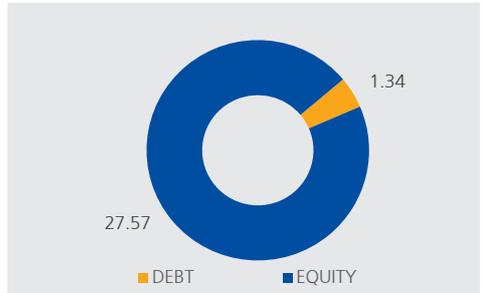
Period	Fund Returns	Index Returns
Last 1 Month	4.00%	2.46%
Last 6 Months	28.42%	27.58%
Last 1 Year	75.67%	80.24%
Last 2 Years	29.96%	32.61%
Last 3 Years	12.75%	15.19%
Since Inception	11.48%	9.51%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

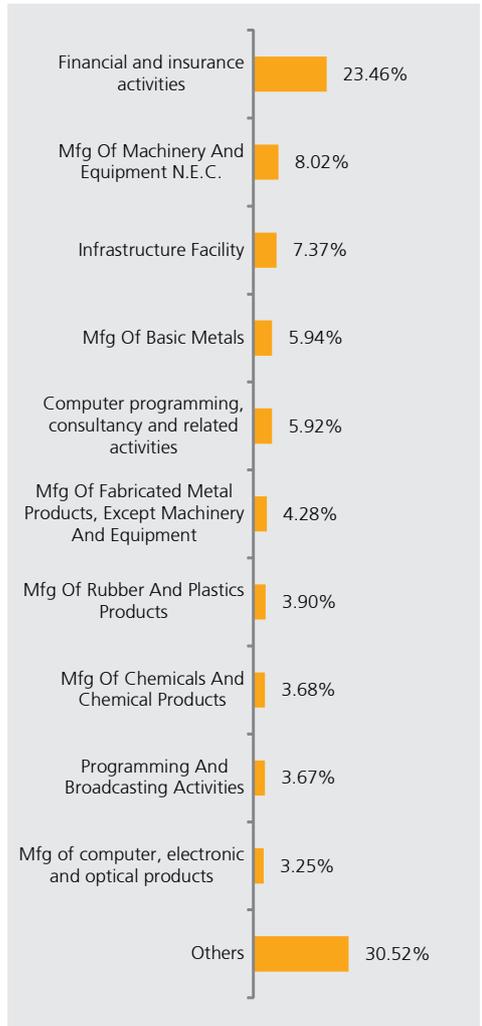
Portfolio

Name of Instrument	% to AUM
VOLTAS LTD	4.59%
SHRIRAM TRANSPORT FINANCE CO. LTD	4.58%
SRF LIMITED	3.68%
MAX FINANCIAL SERVICES LIMITED	3.49%
JINDAL STEEL & POWER LTD.	3.47%
BHARAT FORGE	3.46%
BHARAT ELECTRONICS LIMITED	3.25%
MINDTREE LTD	3.24%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	3.22%
TATA POWER CO. LTD.FV-1	3.09%
THE RAMCO CEMENTS LIMITED	3.05%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	2.96%
ASHOK LEYLAND LIMITED	2.79%
COFORGE LIMITED	2.68%
BALKRISHNA INDUSTRIES LIMITED	2.60%
THE FEDERAL BANK LIMITED	2.35%
JUBILANT FOODWORKS LIMITED	2.27%
GODREJ PROPERTIES LIMITED	2.23%
KIRLOSKAR CUMMINS	2.17%
LIC HOUSING FINANCE LIMITED	2.16%
RURAL ELECTRIFICATION CORPORATION LTD	2.15%
APOLLO HOSPITALS ENTERPRISE LIMITED	2.14%
INDIAN RAILWAY CATERING AND TOURISM CORPORATION LIMITED	2.14%
PAGE INDUSTRIES LIMITED	1.91%
GLENMARK PHARMACEUTICALS LIMITED	1.89%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	1.71%
TVS MOTOR COMPANY LIMITED	1.49%
MANAPPURAM FINANCE LIMITED	1.49%
CANARA BANK	1.45%
BATA INDIA LIMITED	1.39%
NATIONAL ALUMINIUM COMPANY LIMITED	1.36%
MAHANAGAR GAS LIMITED	1.32%
APOLLO TYRES LIMITED	1.30%
MUTHOOT FINANCE LIMITED	1.29%
EXIDE INDUSTRIES LIMITED	1.26%
ESCORTS LIMITED	1.25%
AMARA RAJA BATTERIES LIMITED	1.17%
TORRENT POWER LIMITED	1.16%
STEEL AUTHORITY OF INDIA LIMITED	1.11%
L&T FINANCE HOLDINGS LIMITED	1.02%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.82%
INDRAPRASTHA GAS LIMITED	0.81%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.53%
ICICI BANK LTD.FV-2	0.52%
AUROBINDO PHARMA LIMITED	0.48%
SUN TV NETWORK LTD	0.45%
RBL BANK LIMITED	0.42%
Equity Total	95.37%
Money Market Total	4.52%
Current Assets	0.11%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Midcap Fund 2 (ULIF04501/01/10LMIDCAPF02121)

Fund Report as on 30th July 2021

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 30 July, 21: ₹38.4014

Inception Date: 11th January 2010

Benchmark: Nifty Midcap 50: 100%

AUM as on 30 July, 21: ₹ 44.29 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	94
Gsec / Debt	00-00	-
MMI / Others	00-100	6

Returns

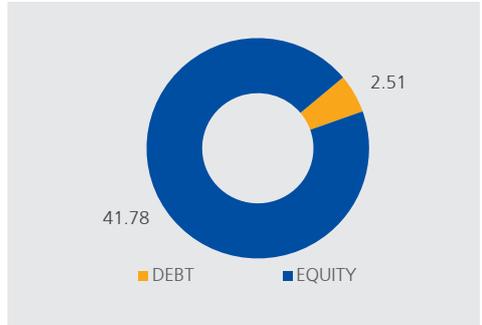
Period	Fund Returns	Index Returns
Last 1 Month	4.15%	2.46%
Last 6 Months	29.36%	27.58%
Last 1 Year	77.44%	80.24%
Last 2 Years	30.63%	32.61%
Last 3 Years	13.19%	15.19%
Since Inception	12.35%	9.24%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

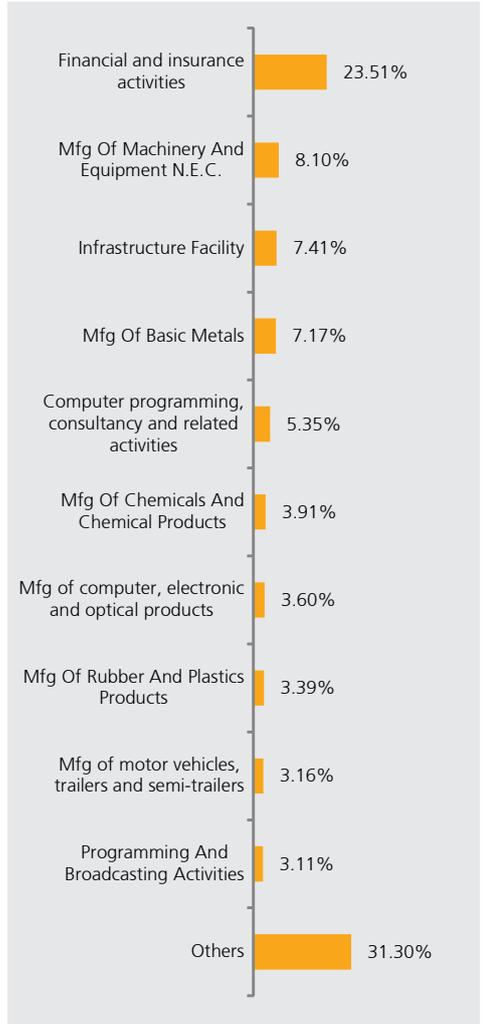
Portfolio

Name of Instrument	% to AUM
VOLTAS LTD	4.62%
SRF LIMITED	3.91%
MAX FINANCIAL SERVICES LIMITED	3.76%
SHRIRAM TRANSPORT FINANCE CO. LTD	3.63%
BHARAT ELECTRONICS LIMITED	3.60%
THE FEDERAL BANK LIMITED	3.51%
MINDTREE LTD	3.36%
JINDAL STEEL & POWER LTD.	3.22%
ASHOK LEYLAND LIMITED	3.16%
TATA POWER CO. LTD.FV-1	3.14%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	3.11%
THE RAMCO CEMENTS LIMITED	3.08%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	2.96%
BHARAT FORGE	2.92%
STEEL AUTHORITY OF INDIA LIMITED	2.52%
PAGE INDUSTRIES LIMITED	2.43%
BALKRISHNA INDUSTRIES LIMITED	2.29%
GODREJ PROPERTIES LIMITED	2.29%
RURAL ELECTRIFICATION CORPORATION LTD	2.22%
LIC HOUSING FINANCE LIMITED	2.20%
KIRLOSKAR CUMMINS	2.19%
INDIAN RAILWAY CATERING AND TOURISM CORPORATION LIMITED	2.16%
COFORGE LIMITED	1.99%
GLENMARK PHARMACEUTICALS LIMITED	1.89%
APOLLO HOSPITALS ENTERPRISE LIMITED	1.73%
JUBILANT FOODWORKS LIMITED	1.71%
TVS MOTOR COMPANY LIMITED	1.49%
BATA INDIA LIMITED	1.46%
NATIONAL ALUMINIUM COMPANY LIMITED	1.43%
CANARA BANK	1.39%
MAHANAGAR GAS LIMITED	1.37%
MUTHOOT FINANCE LIMITED	1.36%
EXIDE INDUSTRIES LIMITED	1.31%
ESCORTS LIMITED	1.29%
MANAPPURAM FINANCE LIMITED	1.23%
TORRENT POWER LIMITED	1.17%
APOLLO TYRES LIMITED	1.09%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	1.07%
L&T FINANCE HOLDINGS LIMITED	1.04%
STATE BANK OF INDIAFV-1	0.95%
AUROBINDO PHARMA LIMITED	0.78%
AMARA RAJA BATTERIES LIMITED	0.68%
INDRAPRASTHA GAS LIMITED	0.68%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.55%
RBL BANK LIMITED	0.42%
Equity Total	94.33%
Money Market Total	5.17%
Current Assets	0.50%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Midcap Fund 2 (ULIF05101/01/10PMIDCAPF02121)

Fund Report as on 30th July 2021

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 30 July, 21: ₹37.9822

Inception Date: 11th January 2010

Benchmark: Nifty Midcap 50: 100%

AUM as on 30 July, 21: ₹ 6.05 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	95
Gsec / Debt	00-00	-
MMI / Others	00-100	5

Returns

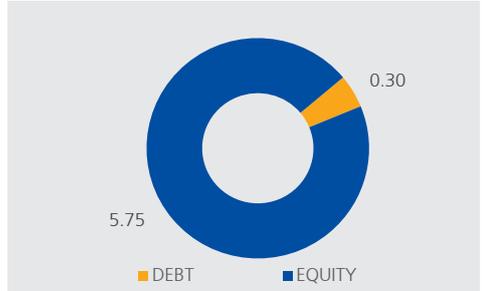
Period	Fund Returns	Index Returns
Last 1 Month	4.00%	2.46%
Last 6 Months	28.52%	27.58%
Last 1 Year	75.22%	80.24%
Last 2 Years	29.68%	32.61%
Last 3 Years	12.47%	15.19%
Since Inception	12.24%	9.24%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

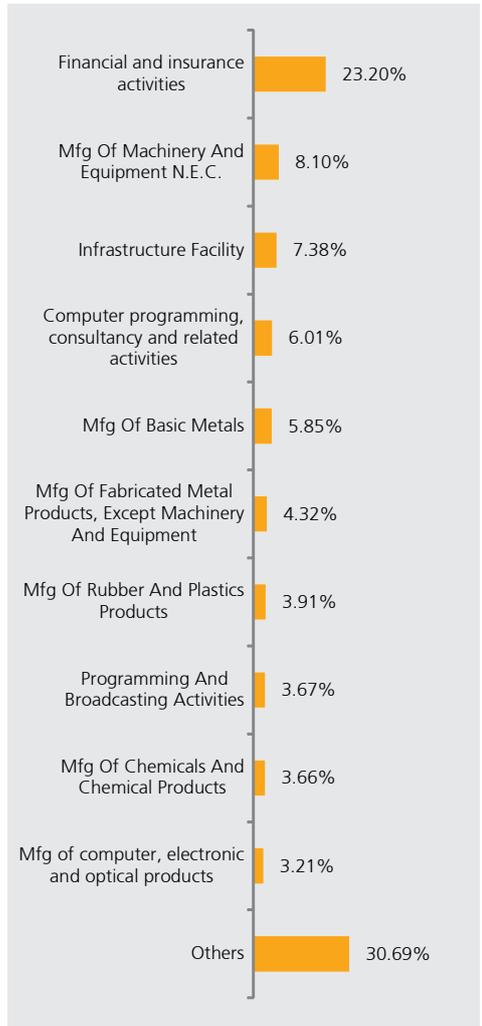
Portfolio

Name of Instrument	% to AUM
VOLTAS LTD	4.64%
SHRIRAM TRANSPORT FINANCE CO. LTD	4.54%
SRF LIMITED	3.66%
MAX FINANCIAL SERVICES LIMITED	3.49%
BHARAT FORGE	3.48%
JINDAL STEEL & POWER LTD.	3.42%
MINDTREE LTD	3.32%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	3.22%
BHARAT ELECTRONICS LIMITED	3.21%
THE RAMCO CEMENTS LIMITED	3.07%
TATA POWER CO. LTD.FV-1	3.04%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	2.93%
ASHOK LEYLAND LIMITED	2.78%
COFORGE LIMITED	2.69%
BALKRISHNA INDUSTRIES LIMITED	2.58%
THE FEDERAL BANK LIMITED	2.32%
JUBILANT FOODWORKS LIMITED	2.28%
KIRLOSKAR CUMMINS	2.18%
GODREJ PROPERTIES LIMITED	2.18%
RURAL ELECTRIFICATION CORPORATION LTD	2.18%
INDIAN RAILWAY CATERING AND TOURISM CORPORATION LIMITED	2.15%
APOLLO HOSPITALS ENTERPRISE LIMITED	2.11%
LIC HOUSING FINANCE LIMITED	2.04%
PAGE INDUSTRIES LIMITED	1.88%
GLENMARK PHARMACEUTICALS LIMITED	1.87%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	1.72%
MANAPPURAM FINANCE LIMITED	1.49%
TVS MOTOR COMPANY LIMITED	1.48%
CANARA BANK	1.45%
BATA INDIA LIMITED	1.37%
MAHANAGAR GAS LIMITED	1.35%
NATIONAL ALUMINIUM COMPANY LIMITED	1.33%
APOLLO TYRES LIMITED	1.33%
ESCORTS LIMITED	1.27%
EXIDE INDUSTRIES LIMITED	1.27%
MUTHOOT FINANCE LIMITED	1.26%
TORRENT POWER LIMITED	1.17%
AMARA RAJA BATTERIES LIMITED	1.17%
STEEL AUTHORITY OF INDIA LIMITED	1.11%
L&T FINANCE HOLDINGS LIMITED	1.02%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.84%
INDRAPRASTHA GAS LIMITED	0.80%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.54%
ICICI BANK LTD.FV-2	0.51%
AUROBINDO PHARMA LIMITED	0.48%
SUN TV NETWORK LTD	0.45%
RBL BANK LIMITED	0.42%
Equity Total	95.11%
Money Market Total	7.37%
Current Assets	-2.47%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Midcap Fund 1 (ULIF06201/02/08HMIDCAPF01121)

Fund Report as on 30th July 2021

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 30 July, 21: ₹43.0878

Inception Date: 06th August 2008

Benchmark: Nifty Midcap 50: 100%

AUM as on 30 July, 21: ₹ 0.31 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	92
Gsec / Debt	00-00	-
MMI / Others	00-100	8

Returns

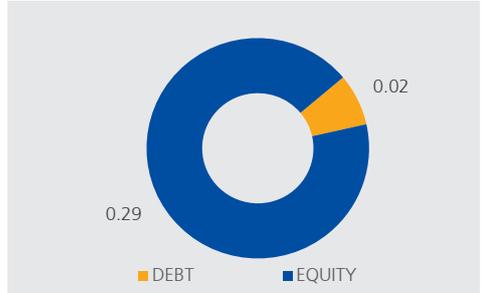
Period	Fund Returns	Index Returns
Last 1 Month	3.92%	2.46%
Last 6 Months	28.83%	27.58%
Last 1 Year	75.88%	80.24%
Last 2 Years	29.24%	32.61%
Last 3 Years	12.11%	15.19%
Since Inception	11.90%	10.02%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

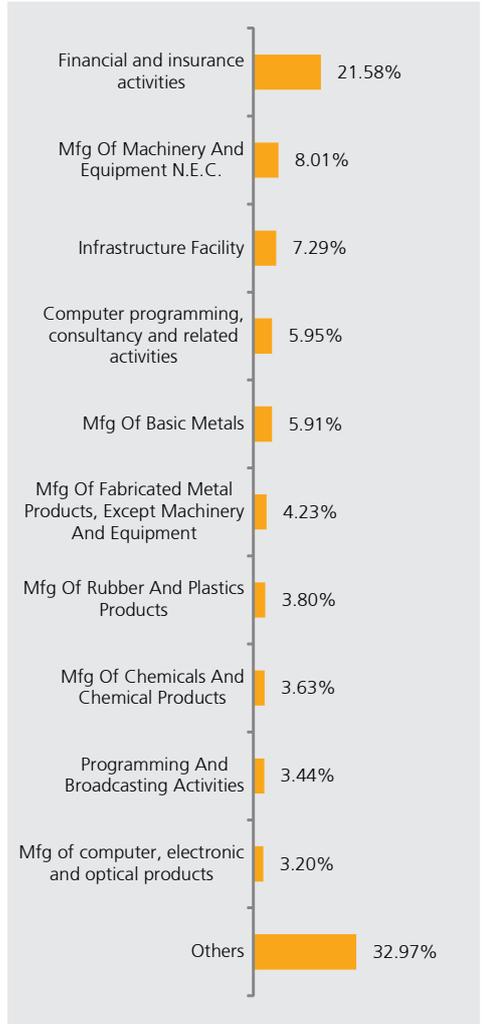
Portfolio

Name of Instrument	% to AUM
VOLTAS LTD	4.61%
SHRIRAM TRANSPORT FINANCE CO. LTD	4.30%
SRF LIMITED	3.63%
JINDAL STEEL & POWER LTD.	3.45%
MAX FINANCIAL SERVICES LIMITED	3.44%
BHARAT FORGE	3.41%
MINDTREE LTD	3.32%
BHARAT ELECTRONICS LIMITED	3.20%
TATA POWER CO. LTD.FV-1	3.07%
THE RAMCO CEMENTS LIMITED	3.03%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	2.99%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	2.94%
ASHOK LEYLAND LIMITED	2.79%
COFORGE LIMITED	2.62%
BALKRISHNA INDUSTRIES LIMITED	2.53%
THE FEDERAL BANK LIMITED	2.35%
LIC HOUSING FINANCE LIMITED	2.20%
JUBILANT FOODWORKS LIMITED	2.19%
GODREJ PROPERTIES LIMITED	2.17%
KIRLOSKAR CUMMINS	2.14%
INDIAN RAILWAY CATERING AND TOURISM CORPORATION LIMITED	2.10%
RURAL ELECTRIFICATION CORPORATION LTD	2.09%
APOLLO HOSPITALS ENTERPRISE LIMITED	2.08%
PAGE INDUSTRIES LIMITED	2.03%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	1.73%
GLENMARK PHARMACEUTICALS LIMITED	1.63%
MANAPPURAM FINANCE LIMITED	1.50%
TVS MOTOR COMPANY LIMITED	1.46%
NATIONAL ALUMINIUM COMPANY LIMITED	1.35%
MAHANAGAR GAS LIMITED	1.32%
BATA INDIA LIMITED	1.30%
APOLLO TYRES LIMITED	1.27%
ESCORTS LIMITED	1.26%
EXIDE INDUSTRIES LIMITED	1.23%
TORRENT POWER LIMITED	1.17%
AMARA RAJA BATTERIES LIMITED	1.16%
STEEL AUTHORITY OF INDIA LIMITED	1.11%
L&T FINANCE HOLDINGS LIMITED	1.04%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.82%
INDRAPRASTHA GAS LIMITED	0.81%
CANARA BANK	0.67%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.53%
ICICI BANK LTD.FV-2	0.51%
MUTHOOT FINANCE LIMITED	0.50%
AUROBINDO PHARMA LIMITED	0.47%
SUN TV NETWORK LTD	0.45%
RBL BANK LIMITED	0.42%
Equity Total	92.39%
Money Market Total	7.55%
Current Assets	0.06%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Super Growth Fund 1 (ULIF01009/04/07LSPRGRWT01121)

Fund Report as on 30th July 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Hybrid-Equity) & Ms. Ruhi Pabari (Debt)

NAV as on 30 July, 21: ₹35.7692

Inception Date: 28th May 2007

Benchmark: CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%

AUM as on 30 July, 21: ₹ 19.11 Crs.

Modified Duration of Debt Portfolio:

5.69 years

YTM of Debt Portfolio: 6.40%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	76
Gsec / Debt / MMI / Others	20-100	24

Returns

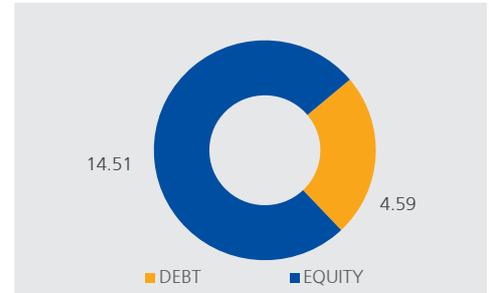
Period	Fund Returns	Index Returns
Last 1 Month	0.91%	0.39%
Last 6 Months	13.03%	12.90%
Last 1 Year	32.05%	33.98%
Last 2 Years	17.38%	17.62%
Last 3 Years	11.21%	11.67%
Since Inception	9.40%	9.83%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

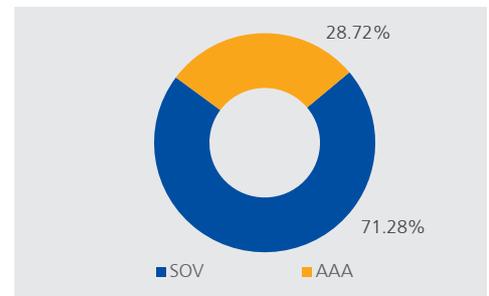
Portfolio

Name of Instrument	% to AUM
8.23% IRFC NCD 29-03-2029 SR135	1.14%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	1.13%
7.75% PFC NCD 11-06-2030 SR 203-B	1.10%
9.05% HDFC NCD 20-11-2023 U-004	0.57%
8.30% NTPC NCD SR 67 15-01-2029	0.57%
Bonds/Debentures Total	4.51%
7.59% GOI CG 20-03-2029	5.37%
7.17% GOI 08-01-2028	2.64%
6.45% GOI CG 07-10-2029	1.77%
8.60% GOI CG 02-06-2028	1.75%
5.77% GOI CG 03.08.2030	1.48%
6.19% GOI 16-09-2034	0.79%
7.07% GUJARAT SDL 24.02.2031	0.71%
6.68% GOI CG 17-09-2031	0.70%
7.27% GOI 08.04.2026	0.54%
6.64% GOI 16.06.2035	0.47%
7.08% MAHARASHTRA SDL 24.02.2031	0.22%
6.93% GUJARAT SDL 17.02.2031	0.14%
7.08% GUJARAT SDL 10-03-2031	0.10%
Gilts Total	16.68%
RELIANCE INDUSTRIES LTD.	7.41%
INFOSYS LIMITED	7.27%
HDFC BANK LTD.FV-2	6.75%
ICICI BANK LTD.FV-2	6.57%
TATA CONSULTANCY SERVICES LTD.	4.12%
LARSEN&TUBRO	2.74%
BHARTI AIRTEL LIMITED	2.60%
BAJAJ FINANCE LIMITED	2.25%
KOTAK MAHINDRA BANK LIMITED_FV5	1.98%
AXIS BANK LIMITEDFV-2	1.94%
HINDUSTAN LEVER LTD.	1.69%
ULTRATECH CEMCO LTD	1.54%
ITC - FV 1	1.52%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.44%
TATA IRON & STEEL COMPANY LTD	1.29%
BAJAJ FINSERV LIMITED	1.17%
ASIAN PAINTS LIMITEDFV-1	1.17%
HCL TECHNOLOGIES LIMITED	1.10%
WIPRO	1.03%
HDFC LTD FV 2	1.02%
TITAN COMPANY LIMITED	1.01%
STATE BANK OF INDIAFV-1	1.00%
HINDALCO INDUSTRIES LTD FV RE 1	0.93%
JSW STEEL LIMITED	0.86%
DIVIS LABORATORIES LIMITED	0.84%
POWER GRID CORP OF INDIA LTD	0.83%
DR. REDDY LABORATORIES	0.83%
NTPC LIMITED	0.77%
MAHINDRA & MAHINDRA LTD.-FV5	0.71%
BAJAJ AUTO LTD	0.71%
TATA MOTORS LTD.FV-2	0.71%
CIPLA LTD.	0.68%
MARUTI UDYOG LTD.	0.64%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.63%
TATA CONSUMER PRODUCTS LIMITED	0.61%
UPL LIMITED	0.60%
SBI LIFE INSURANCE COMPANY LIMITED	0.58%
BRITANNIA INDUSTRIES LTD	0.58%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.56%
NESTLE INDIA LIMITED	0.56%
GODREJ CONSUMER PRODUCTS LIMITED	0.54%
ONGCFV-5	0.52%
HERO MOTOCORP LIMITED	0.51%
BHARAT PETROLEUM CORP. LTD.	0.51%
EICHER MOTORS LIMITED	0.50%
DABUR INDIA LTD.	0.49%
TECH MAHINDRA LIMITEDFV-5	0.47%
GRASIM INDUSTRIES LTD.	0.46%
Vedanta Limited	0.39%
COAL INDIA LIMITED	0.34%
Equity Total	75.95%
Money Market Total	2.21%
Current Assets	0.64%
Total	100.00%

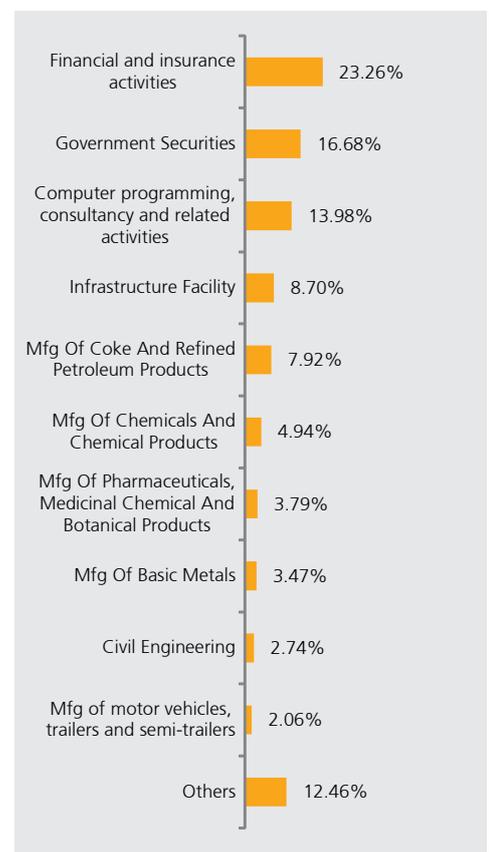
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Super Growth Fund 2 (ULIF04701/01/10LSPRGRWT02121)

Fund Report as on 30th July 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Hybrid-Equity) & Ms. Ruhi Pabari (Debt)

NAV as on 30 July, 21: ₹30.1731

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%

AUM as on 30 July, 21: ₹ 1.07 Crs.

Modified Duration of Debt Portfolio:

6.01 years

YTM of Debt Portfolio: 6.44%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	73
Gsec / Debt / MMI / Others	20-100	27

Returns

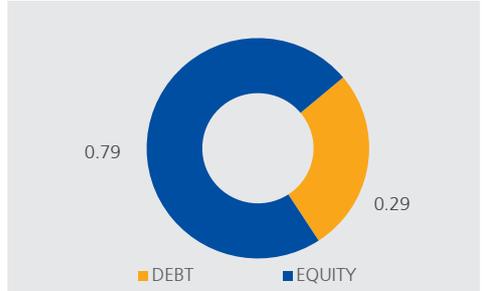
Period	Fund Returns	Index Returns
Last 1 Month	0.97%	0.39%
Last 6 Months	13.18%	12.90%
Last 1 Year	32.57%	33.98%
Last 2 Years	17.20%	17.62%
Last 3 Years	11.08%	11.67%
Since Inception	10.03%	9.91%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

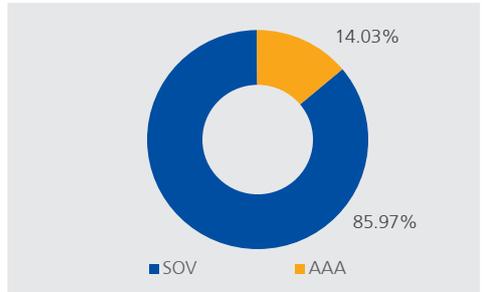
Portfolio

Name of Instrument	% to AUM
7.59% GOI CG 20-03-2029	7.96%
6.45% GOI CG 07-10-2029	5.14%
7.17% GOI 08-01-2028	3.02%
5.77% GOI CG 03.08.2030	1.70%
8.60% GOI CG 02-06-2028	1.67%
6.19% GOI 16-09-2034	0.79%
6.68% GOI CG 17-09-2031	0.75%
7.07% GUJARAT SDL 24.02.2031	0.66%
6.64% GOI 16.06.2035	0.46%
7.08% MAHARASHTRA SDL 24.02.2031	0.28%
7.08% GUJARAT SDL 10-03-2031	0.09%
6.93% GUJARAT SDL 17.02.2031	0.09%
Gilts Total	22.61%
INFOSYS LIMITED	6.98%
RELIANCE INDUSTRIES LTD.	6.84%
ICICI BANK LTD.FV-2	6.02%
HDFC BANK LTD.FV-2	5.49%
TATA CONSULTANCY SERVICES LTD.	3.80%
BHARTI AIRTEL LIMITED	2.72%
LARSEN&TUBRO	2.65%
BAJAJ FINANCE LIMITED	2.09%
KOTAK MAHINDRA BANK LIMITED_FV5	2.05%
HDFC LTD FV 2	1.93%
HINDUSTAN LEVER LTD.	1.67%
ULTRATECH CEMCO LTD	1.63%
ITC - FV 1	1.48%
AXIS BANK LIMITEDFV-2	1.44%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.43%
STATE BANK OF INDIAFV-1	1.37%
TATA IRON & STEEL COMPANY LTD	1.25%
ASIAN PAINTS LIMITEDFV-1	1.16%
HCL TECHNOLOGIES LIMITED	1.07%
BAJAJ FINSERV LIMITED	1.06%
WIPRO	1.00%
JSW STEEL LIMITED	0.99%
TITAN COMPANY LIMITED	0.97%
HINDALCO INDUSTRIES LTD FV RE 1	0.89%
DR. REDDY LABORATORIES	0.83%
DIVIS LABORATORIES LIMITED	0.82%
POWER GRID CORP OF INDIA LTD	0.80%
NTPC LIMITED	0.74%
MAHINDRA & MAHINDRA LTD.-FV5	0.72%
BAJAJ AUTO LTD	0.71%
TATA MOTORS LTD.FV-2	0.66%
CIPLA LTD.	0.65%
MARUTI UDYOG LTD.	0.65%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.61%
UPL LIMITED	0.59%
BRITANNIA INDUSTRIES LTD	0.57%
TATA CONSUMER PRODUCTS LIMITED	0.57%
SBI LIFE INSURANCE COMPANY LIMITED	0.55%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.55%
GODREJ CONSUMER PRODUCTS LIMITED	0.51%
HERO MOTOCORP LIMITED	0.51%
ONGCFV-5	0.50%
EICHER MOTORS LIMITED	0.49%
NESTLE INDIA LIMITED	0.49%
BHARAT PETROLEUM CORP. LTD.	0.49%
DABUR INDIA LTD.	0.47%
TECH MAHINDRA LIMITEDFV-5	0.46%
GRASIM INDUSTRIES LTD.	0.43%
Vedanta Limited	0.37%
COAL INDIA LIMITED	0.33%
Equity Total	73.07%
Money Market Total	3.68%
Current Assets	0.63%
Total	100.00%

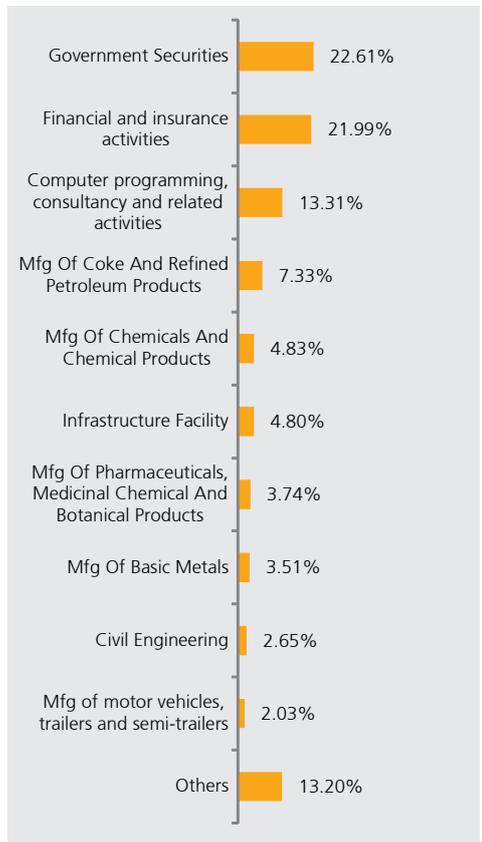
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Super Growth Fund 1 (ULIF01701/02/08HSPRGRWT01121)

Fund Report as on 30th July 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Sumanta Khan (Equity) & Ms. Ruhii Pabari (Debt)

NAV as on 30 July, 21: ₹29.4351

Inception Date: 27th February 2008

Benchmark: CRISIL Composite Bond Fund Index: 20%; Sensex50: 80%

AUM as on 30 July, 21: ₹ 1.63 Crs.

Modified Duration of Debt Portfolio:

6.05 years

YTM of Debt Portfolio: 6.45%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	74
Gsec / Debt / MMI / Others	20-100	26

Returns

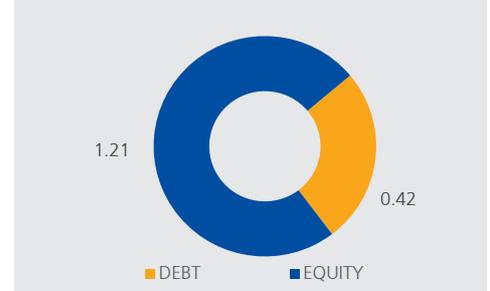
Period	Fund Returns	Index Returns
Last 1 Month	0.83%	0.39%
Last 6 Months	12.99%	12.90%
Last 1 Year	32.06%	33.98%
Last 2 Years	17.03%	17.62%
Last 3 Years	10.97%	11.67%
Since Inception	8.37%	8.86%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

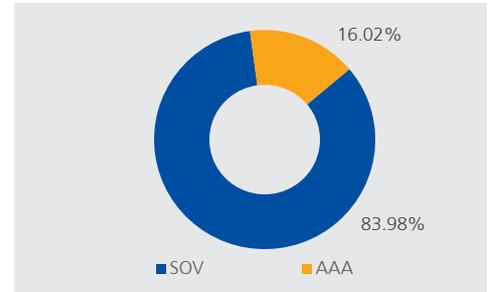
Portfolio

Name of Instrument	% to AUM
7.59% GOI CG 20-03-2029	7.23%
6.45% GOI CG 07-10-2029	5.99%
7.17% GOI 08-01-2028	2.06%
8.60% GOI CG 02-06-2028	1.72%
5.77% GOI CG 03.08.2030	1.12%
6.19% GOI 16-09-2034	0.82%
6.68% GOI CG 17-09-2031	0.68%
7.07% GUJARAT SDL 24.02.2031	0.68%
6.64% GOI 16.06.2035	0.42%
7.08% MAHARASHTRA SDL 24.02.2031	0.25%
6.93% GUJARAT SDL 17.02.2031	0.12%
7.08% GUJARAT SDL 10-03-2031	0.06%
Govts Total	21.16%
RELIANCE INDUSTRIES LTD.	7.28%
INFOSYS LIMITED	7.20%
HDFC BANK LTD.FV-2	6.37%
ICICI BANK LTD.FV-2	5.68%
TATA CONSULTANCY SERVICES LTD.	4.01%
LARSEN&TUBRO	2.72%
BHARTI AIRTEL LIMITED	2.49%
KOTAK MAHINDRA BANK LIMITED_FV5	2.37%
BAJAJ FINANCE LIMITED	2.14%
AXIS BANK LIMITEDFV-2	1.84%
HINDUSTAN LEVER LTD.	1.66%
ITC - FV 1	1.51%
ULTRATECH CEMCO LTD	1.50%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.43%
STATE BANK OF INDIAFV-1	1.42%
TATA IRON & STEEL COMPANY LTD	1.25%
ASIAN PAINTS LIMITEDFV-1	1.15%
BAJAJ FINSERV LIMITED	1.14%
HCL TECHNOLOGIES LIMITED	1.08%
WIPRO	1.02%
TITAN COMPANY LIMITED	1.00%
HINDALCO INDUSTRIES LTD FV RE 1	0.92%
HDFC LTD FV 2	0.89%
JSW STEEL LIMITED	0.86%
POWER GRID CORP OF INDIA LTD	0.82%
DR. REDDY LABORATORIES	0.81%
DIVIS LABORATORIES LIMITED	0.78%
NTPC LIMITED	0.76%
MAHINDRA & MAHINDRA LTD.-FV5	0.71%
BAJAJ AUTO LTD	0.71%
TATA MOTORS LTD.FV-2	0.68%
CIPLA LTD.	0.67%
MARUTI UDYOG LTD.	0.64%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.62%
UPL LIMITED	0.58%
TATA CONSUMER PRODUCTS LIMITED	0.58%
BRITANNIA INDUSTRIES LTD	0.57%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.56%
SBI LIFE INSURANCE COMPANY LIMITED	0.55%
NESTLE INDIA LIMITED	0.54%
GODREJ CONSUMER PRODUCTS LIMITED	0.53%
ONGCFV-5	0.52%
HERO MOTOCORP LIMITED	0.51%
BHARAT PETROLEUM CORP. LTD.	0.51%
EICHER MOTORS LIMITED	0.50%
DABUR INDIA LTD.	0.48%
TECH MAHINDRA LIMITEDFV-5	0.46%
GRASIM INDUSTRIES LTD.	0.45%
COAL INDIA LIMITED	0.38%
Vedanta Limited	0.37%
Equity Total	74.20%
Money Market Total	4.03%
Current Assets	0.60%
Total	100.00%

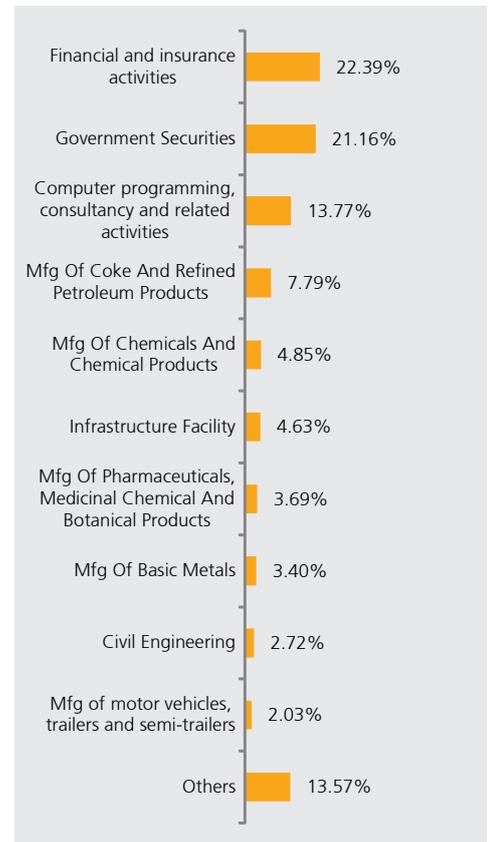
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life High Growth Fund 1 (ULIF00728/02/07LHIGROWT01121)

Fund Report as on 30th July 2021

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Hybrid-Equity) & Ms. Ruhi Pabari (Debt)

NAV as on 30 July, 21: ₹36.0927

Inception Date: 1st March 2007

Benchmark: N.A

AUM as on 30 July, 21: ₹ 27.07 Crs.

Modified Duration of Debt Portfolio:

5.46 years

YTM of Debt Portfolio: 6.38%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	59
Gsec / Debt / MMI / Others	40-100	41

Returns

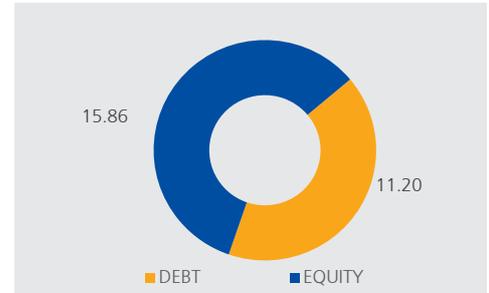
Period	Fund Returns	Index Returns
Last 1 Month	0.51%	-
Last 6 Months	9.34%	-
Last 1 Year	23.81%	-
Last 2 Years	13.82%	-
Last 3 Years	9.21%	-
Since Inception	9.31%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

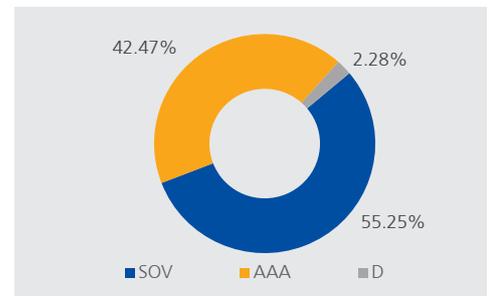
Portfolio

Name of Instrument	% to AUM
9.30% PGCIL NCD 28-06-2025 J	5.66%
8.30% IRFC NCD 25-03-2029 SR 134	3.62%
8.23% IRFC NCD 29-03-2029 SR135	2.00%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	0.92%
9.05% HDFC NCD 20-11-2023 U-004	0.81%
8.30% NTPC NCD SR 67 15-01-2029	0.80%
9.45% LICHL NCD 30-01-2022	0.38%
Bonds/Debentures Total	14.20%
7.17% GOI 08-01-2028	4.39%
8.60% GOI CG 02-06-2028	3.58%
6.45% GOI CG 07-10-2029	3.50%
5.77% GOI CG 03.08.2030	2.34%
7.59% GOI CG 20-03-2029	2.17%
6.19% GOI 16-09-2034	1.61%
7.07% GUJARAT SDL 24.02.2031	1.43%
6.68% GOI CG 17-09-2031	1.43%
6.64% GOI 16.06.2035	0.96%
7.08% MAHARASHTRA SDL 24.02.2031	0.45%
6.93% GUJARAT SDL 17.02.2031	0.28%
7.08% GUJARAT SDL 10-03-2031	0.20%
Gilts Total	22.35%
HDFC BANK LTD.FV-2	5.74%
INFOSYS LIMITED	5.39%
RELIANCE INDUSTRIES LTD.	5.33%
ICICI BANK LTD.FV-2	4.28%
HDFC LTD FV 2	4.05%
TATA CONSULTANCY SERVICES LTD.	2.74%
LARSEN&TUBRO	1.92%
AXIS BANK LIMITEDFV-2	1.68%
KOTAK MAHINDRA BANK LIMITED_FV5	1.54%
STATE BANK OF INDIAFV-1	1.48%
BAJAJ FINANCE LIMITED	1.40%
BHARTI AIRTEL LIMITED	1.32%
HINDUSTAN LEVER LTD.	1.26%
ITC - FV 1	1.15%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.09%
TATA IRON & STEEL COMPANY LTD	0.96%
ASIAN PAINTS LIMITEDFV-1	0.89%
ULTRATECH CEMCO LTD	0.88%
WIPRO	0.84%
BAJAJ FINSERV LIMITED	0.84%
HCL TECHNOLOGIES LIMITED	0.84%
JSW STEEL LIMITED	0.74%
TITAN COMPANY LIMITED	0.69%
HINDALCO INDUSTRIES LTD FV RE 1	0.64%
DIVIS LABORATORIES LIMITED	0.60%
DR. REDDY LABORATORIES	0.58%
POWER GRID CORP OF INDIA LTD	0.56%
NTPC LIMITED	0.55%
MAHINDRA & MAHINDRA LTD.-FV5	0.55%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.50%
TATA MOTORS LTD.FV-2	0.50%
BAJAJ AUTO LTD	0.49%
MARUTI UDYOG LTD.	0.49%
CIPLA LTD.	0.48%
UPL LIMITED	0.45%
TATA CONSUMER PRODUCTS LIMITED	0.44%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.43%
SBI LIFE INSURANCE COMPANY LIMITED	0.42%
ONGCFV-5	0.41%
BRITANNIA INDUSTRIES LTD	0.39%
GODREJ CONSUMER PRODUCTS LIMITED	0.38%
HERO MOTOCORP LIMITED	0.36%
BHARAT PETROLEUM CORP. LTD.	0.35%
TECH MAHINDRA LIMITEDFV-5	0.35%
GRASIM INDUSTRIES LTD.	0.35%
EICHER MOTORS LIMITED	0.35%
DABUR INDIA LTD.	0.35%
NESTLE INDIA LIMITED	0.31%
COAL INDIA LIMITED	0.28%
Equity Total	58.61%
Money Market Total	3.90%
Current Assets	0.94%
Total	100.00%

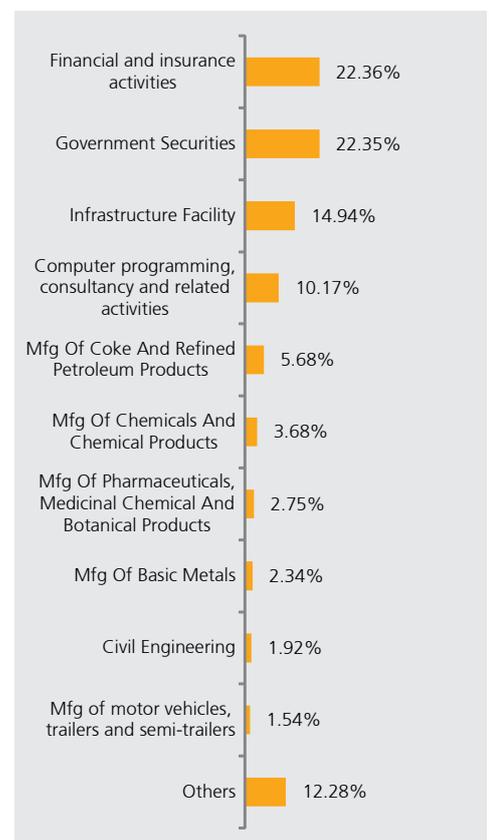
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life High Growth Fund 2 (ULIF05511/01/10LHIGROWT02121)

Fund Report as on 30th July 2021

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Hybrid-Equity) & Ms. Ruhi Pabari (Debt)

NAV as on 30 July, 21: ₹27.1992

Inception Date: 21st January 2010

Benchmark: CRISIL Composite Bond Fund Index: 40%; Sensex 50: 60%

AUM as on 30 July, 21: ₹ 0.98 Crs.

Modified Duration of Debt Portfolio:

6.08 years

YTM of Debt Portfolio: 6.45%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	57
Gsec / Debt / MMI / Others	40-100	43

Returns

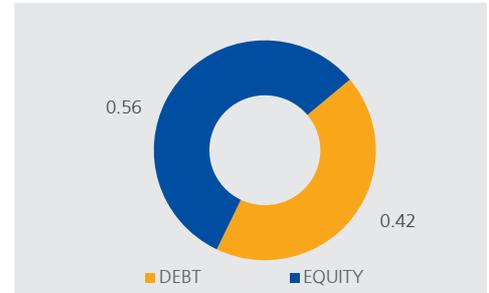
Period	Fund Returns	Index Returns
Last 1 Month	0.51%	0.38%
Last 6 Months	9.17%	9.99%
Last 1 Year	23.56%	25.91%
Last 2 Years	13.26%	15.53%
Last 3 Years	9.61%	11.44%
Since Inception	9.07%	9.88%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

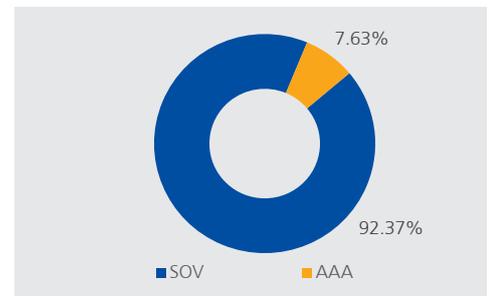
Portfolio

Name of Instrument	% to AUM
7.59% GOI CG 20-03-2029	10.89%
6.45% GOI CG 07-10-2029	10.84%
7.17% GOI 08-01-2028	5.02%
8.60% GOI CG 02-06-2028	3.31%
5.77% GOI CG 03.08.2030	2.84%
6.19% GOI 16-09-2034	1.64%
6.68% GOI CG 17-09-2031	1.44%
7.07% GUJARAT SDL 24.02.2031	1.34%
6.64% GOI 16.06.2035	0.90%
7.08% MAHARASHTRA SDL 24.02.2031	0.51%
7.08% GUJARAT SDL 10-03-2031	0.21%
6.93% GUJARAT SDL 17.02.2031	0.20%
Govts Total	39.16%
INFOSYS LIMITED	5.30%
HDFC BANK LTD.FV-2	5.29%
RELIANCE INDUSTRIES LTD.	5.25%
ICICI BANK LTD.FV-2	4.15%
HDFC LTD FV 2	3.91%
TATA CONSULTANCY SERVICES LTD.	2.71%
KOTAK MAHINDRA BANK LIMITED_FV5	1.97%
LARSEN&TUBRO	1.80%
AXIS BANK LIMITEDFV-2	1.71%
BAJAJ FINANCE LIMITED	1.52%
STATE BANK OF INDIAFV-1	1.51%
HINDUSTAN LEVER LTD.	1.26%
BHARTI AIRTEL LIMITED	1.23%
ITC - FV 1	1.13%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.06%
ULTRATECH CEMCO LTD	1.01%
TATA IRON & STEEL COMPANY LTD	0.95%
ASIAN PAINTS LIMITEDFV-1	0.84%
HCL TECHNOLOGIES LIMITED	0.81%
WIPRO	0.81%
JSW STEEL LIMITED	0.73%
BAJAJ FINSERV LIMITED	0.72%
TITAN COMPANY LIMITED	0.66%
DIVIS LABORATORIES LIMITED	0.60%
HINDALCO INDUSTRIES LTD FV RE 1	0.59%
DR. REDDY LABORATORIES	0.58%
POWER GRID CORP OF INDIA LTD	0.54%
MAHINDRA & MAHINDRA LTD.-FV5	0.54%
NTPC LIMITED	0.53%
MARUTI UDYOG LTD.	0.50%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.49%
TATA MOTORS LTD.FV-2	0.47%
BAJAJ AUTO LTD	0.47%
CIPLA LTD.	0.44%
TATA CONSUMER PRODUCTS LIMITED	0.43%
UPL LIMITED	0.41%
GODREJ CONSUMER PRODUCTS LIMITED	0.39%
SBI LIFE INSURANCE COMPANY LIMITED	0.39%
BRITANNIA INDUSTRIES LTD	0.38%
NESTLE INDIA LIMITED	0.36%
TECH MAHINDRA LIMITEDFV-5	0.35%
HERO MOTOCORP LIMITED	0.34%
EICHER MOTORS LIMITED	0.34%
BHARAT PETROLEUM CORP. LTD.	0.33%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.32%
DABUR INDIA LTD.	0.32%
GRASIM INDUSTRIES LTD.	0.30%
Equity Total	56.76%
Money Market Total	3.23%
Current Assets	0.84%
Total	100.00%

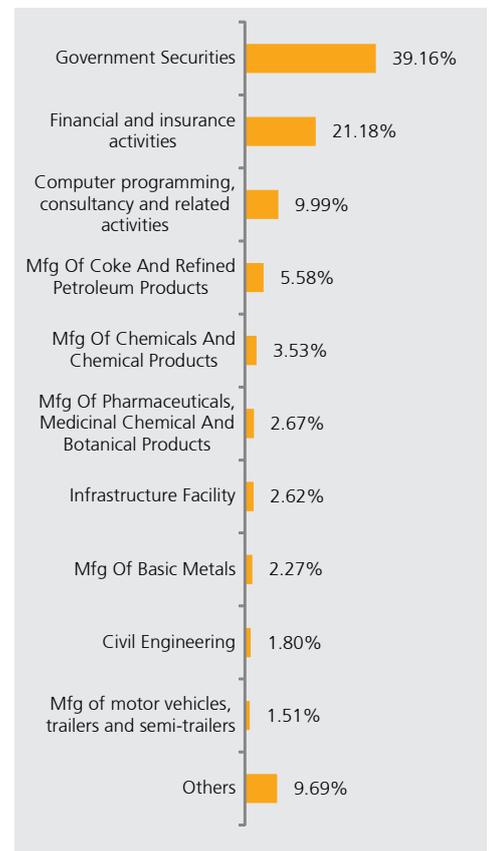
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Plus Fund 1 (ULIF00809/04/07LGRWTPLS01121)

Fund Report as on 30th July 2021

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Hybrid-Equity) & Ms. Ruhi Pabari (Debt)

NAV as on 30 July, 21: ₹35.8549

Inception Date: 01st March 2007

Benchmark: N.A.

AUM as on 30 July, 21: ₹ 9.23 Crs.

Modified Duration of Debt Portfolio:

5.62 years

YTM of Debt Portfolio: 6.38%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	49
Gsec / Debt / MMI / Others	50-100	51

Returns

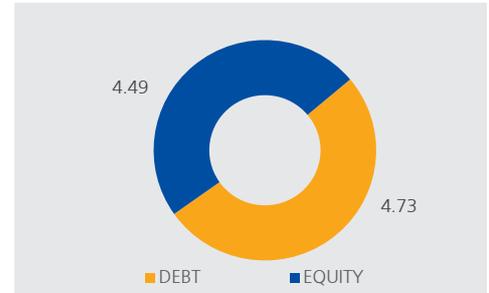
Period	Fund Returns	Index Returns
Last 1 Month	0.48%	-
Last 6 Months	7.94%	-
Last 1 Year	20.03%	-
Last 2 Years	12.99%	-
Last 3 Years	9.94%	-
Since Inception	9.26%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

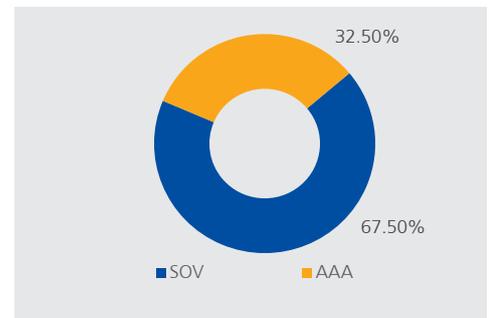
Portfolio

Name of Instrument	% to AUM
8.30% IRFC NCD 25-03-2029 SR 134	3.54%
8.30% NTPC NCD SR 67 15-01-2029	3.53%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	2.34%
9.00% RIL NCD 21-01-2025 SR-PPD5	1.21%
9.05% HDFC NCD 20-11-2023 U-004	1.18%
8.23% IRFC NCD 29-03-2029 SR135	1.18%
Bonds/Debentures Total	12.98%
7.17% GOI 08-01-2028	8.04%
5.77% GOI CG 03.08.2030	4.63%
8.60% GOI CG 02-06-2028	4.57%
7.59% GOI CG 20-03-2029	4.05%
6.45% GOI CG 07-10-2029	3.11%
6.19% GOI 16-09-2034	2.07%
6.68% GOI CG 17-09-2031	1.85%
7.07% GUJARAT SDL 24.02.2031	1.84%
6.64% GOI 16.06.2035	1.24%
7.27% GOI 08.04.2026	1.13%
7.08% MAHARASHTRA SDL 24.02.2031	0.58%
6.93% GUJARAT SDL 17.02.2031	0.36%
7.08% GUJARAT SDL 10-03-2031	0.26%
Gilts Total	33.73%
INFOSYS LIMITED	4.55%
RELIANCE INDUSTRIES LTD.	4.51%
HDFC BANK LTD.FV-2	4.44%
ICICI BANK LTD.FV-2	3.65%
HDFC LTD FV 2	3.32%
TATA CONSULTANCY SERVICES LTD.	2.18%
KOTAK MAHINDRA BANK LIMITED_FV5	1.80%
LARSEN&TUBRO	1.68%
AXIS BANK LIMITEDFV-2	1.43%
BAJAJ FINANCE LIMITED	1.35%
STATE BANK OF INDIAFV-1	1.25%
BHARTI AIRTEL LIMITED	1.15%
HINDUSTAN LEVER LTD.	1.06%
ITC - FV 1	0.98%
TATA IRON & STEEL COMPANY LTD	0.81%
ASIAN PAINTS LIMITEDFV-1	0.76%
WIPRO	0.73%
HCL TECHNOLOGIES LIMITED	0.71%
BAJAJ FINSERV LIMITED	0.62%
TITAN COMPANY LIMITED	0.59%
ULTRATECH CEMCO LTD	0.59%
HINDALCO INDUSTRIES LTD FV RE 1	0.57%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.57%
JSW STEEL LIMITED	0.55%
DIVIS LABORATORIES LIMITED	0.52%
NTPC LIMITED	0.49%
POWER GRID CORP OF INDIA LTD	0.49%
MAHINDRA & MAHINDRA LTD.-FV5	0.47%
TATA MOTORS LTD.FV-2	0.44%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.44%
BAJAJ AUTO LTD	0.43%
MARUTI UDYOG LTD.	0.42%
CIIPLA LTD.	0.42%
TATA CONSUMER PRODUCTS LIMITED	0.38%
GODREJ CONSUMER PRODUCTS LIMITED	0.38%
UPL LIMITED	0.38%
SBI LIFE INSURANCE COMPANY LIMITED	0.37%
ONGCFV-5	0.36%
DR. REDDY LABORATORIES	0.35%
BRITANNIA INDUSTRIES LTD	0.35%
GRASIM INDUSTRIES LTD.	0.31%
BHARAT PETROLEUM CORP. LTD.	0.31%
DABUR INDIA LTD.	0.30%
TECH MAHINDRA LIMITEDFV-5	0.30%
NESTLE INDIA LIMITED	0.27%
COAL INDIA LIMITED	0.23%
EICHER MOTORS LIMITED	0.15%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.15%
HERO MOTOCORP LIMITED	0.15%
Equity Total	48.70%
Money Market Total	3.26%
Current Assets	1.32%
Total	100.00%

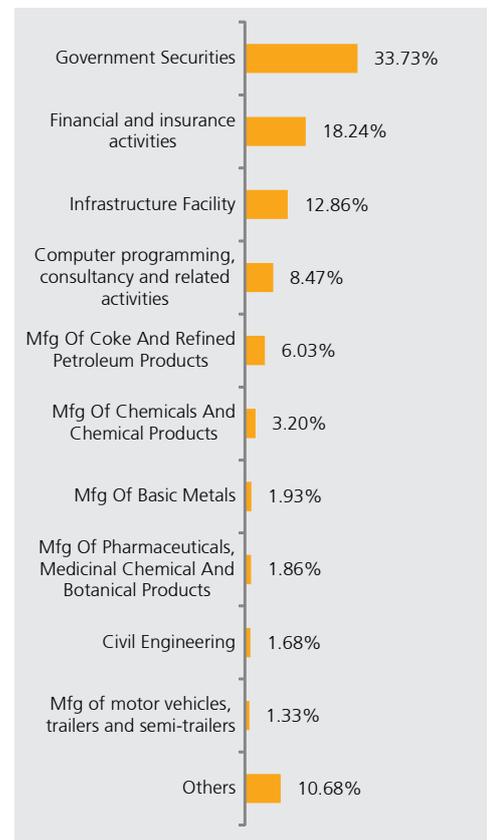
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Plus Fund 2 (ULIF04301/01/10LGRWTPLS02121)

Fund Report as on 30th July 2021

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Hybrid-Equity) & Ms. Ruhi Pabari (Debt)

NAV as on 30 July, 21: ₹27.1228

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%

AUM as on 30 July, 21: ₹ 0.53 Crs.

Modified Duration of Debt Portfolio:

6.03 years

YTM of Debt Portfolio: 6.44%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	47
Gsec / Debt / MMI / Others	50-100	53

Returns

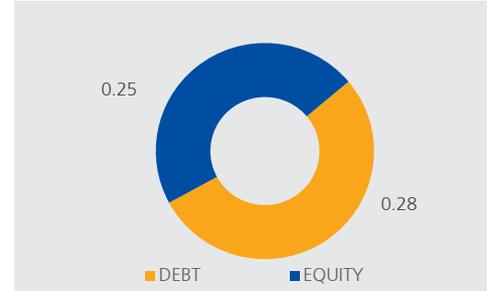
Period	Fund Returns	Index Returns
Last 1 Month	0.43%	0.37%
Last 6 Months	7.67%	8.54%
Last 1 Year	19.60%	22.00%
Last 2 Years	12.08%	14.40%
Last 3 Years	9.48%	11.25%
Since Inception	9.02%	9.53%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

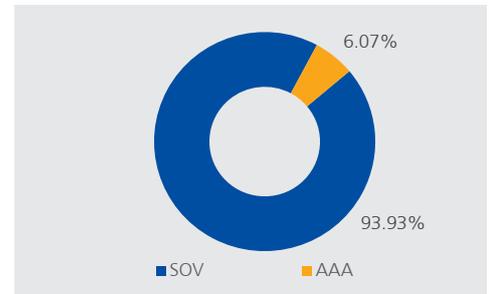
Portfolio

Name of Instrument	% to AUM
7.59% GOI CG 20-03-2029	16.13%
6.45% GOI CG 07-10-2029	9.84%
7.17% GOI 08-01-2028	7.31%
5.77% GOI CG 03.08.2030	4.35%
8.60% GOI CG 02-06-2028	4.02%
6.19% GOI 16-09-2034	1.96%
6.68% GOI CG 17-09-2031	1.71%
7.07% GUJARAT SDL 24.02.2031	1.52%
6.64% GOI 16.06.2035	1.11%
7.08% MAHARASHTRA SDL 24.02.2031	0.57%
7.08% GUJARAT SDL 10-03-2031	0.19%
6.93% GUJARAT SDL 17.02.2031	0.19%
Gilts Total	48.92%
HDFC BANK LTD.FV-2	4.36%
INFOSYS LIMITED	4.34%
RELIANCE INDUSTRIES LTD.	4.30%
ICICI BANK LTD.FV-2	3.33%
HDFC LTD FV 2	3.27%
TATA CONSULTANCY SERVICES LTD.	2.21%
KOTAK MAHINDRA BANK LIMITED_FV5	1.59%
LARSEN&TUBRO	1.45%
AXIS BANK LIMITEDFV-2	1.38%
STATE BANK OF INDIAFV-1	1.22%
BAJAJ FINANCE LIMITED	1.17%
HINDUSTAN LEVER LTD.	1.06%
BHARTI AIRTEL LIMITED	1.00%
ITC - FV 1	0.93%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.88%
ULTRATECH CEMCO LTD	0.86%
TATA IRON & STEEL COMPANY LTD	0.78%
ASIAN PAINTS LIMITEDFV-1	0.73%
HCL TECHNOLOGIES LIMITED	0.68%
WIPRO	0.56%
JSW STEEL LIMITED	0.56%
TITAN COMPANY LIMITED	0.55%
BAJAJ FINSERV LIMITED	0.54%
HINDALCO INDUSTRIES LTD FV RE 1	0.50%
DIVIS LABORATORIES LIMITED	0.46%
MAHINDRA & MAHINDRA LTD.-FV5	0.45%
DR. REDDY LABORATORIES	0.44%
POWER GRID CORP OF INDIA LTD	0.44%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.42%
NTPC LIMITED	0.42%
MARUTI UDYOG LTD.	0.39%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.39%
TATA MOTORS LTD.FV-2	0.38%
CIPLA LTD.	0.36%
BAJAJ AUTO LTD	0.36%
TATA CONSUMER PRODUCTS LIMITED	0.34%
UPL LIMITED	0.34%
NESTLE INDIA LIMITED	0.33%
SBI LIFE INSURANCE COMPANY LIMITED	0.33%
BRITANNIA INDUSTRIES LTD	0.32%
ONGCFV-5	0.30%
EICHER MOTORS LIMITED	0.29%
GODREJ CONSUMER PRODUCTS LIMITED	0.28%
TECH MAHINDRA LIMITEDFV-5	0.27%
BHARAT PETROLEUM CORP. LTD.	0.27%
GRASIM INDUSTRIES LTD.	0.26%
HERO MOTOCORP LIMITED	0.26%
DABUR INDIA LTD.	0.26%
COAL INDIA LIMITED	0.20%
Equity Total	46.83%
Money Market Total	3.16%
Current Assets	1.10%
Total	100.00%

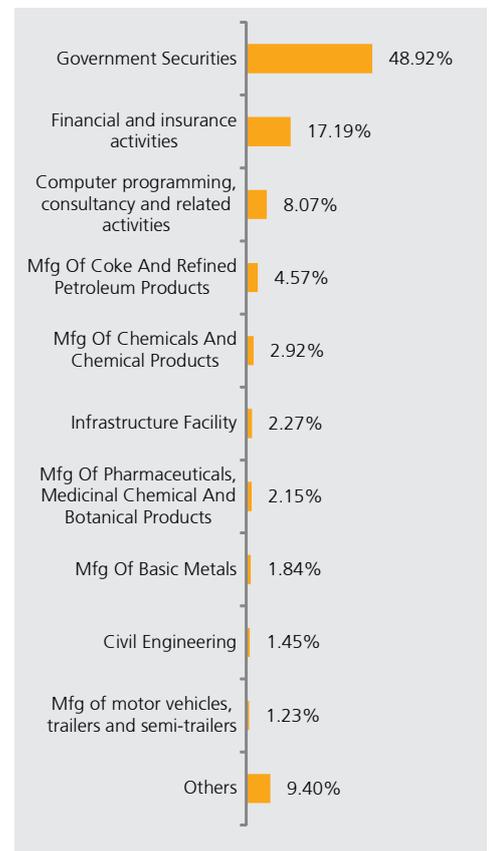
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Growth Plus Fund 1 (ULIF01401/02/08HGRWTPLS01121)

Fund Report as on 30th July 2021

Investment Objective

Provide in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Ms. Ruhi Pabari (Debt)

NAV as on 30 July, 21: ₹28.8532

Inception Date: 27th February 2008

Benchmark: CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%

AUM as on 30 July, 21: ₹ 1.49 Crs.

Modified Duration of Debt Portfolio:

6.06 years

YTM of Debt Portfolio: 6.44%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	47
Gsec / Debt / MMI / Others	50-100	53

Returns

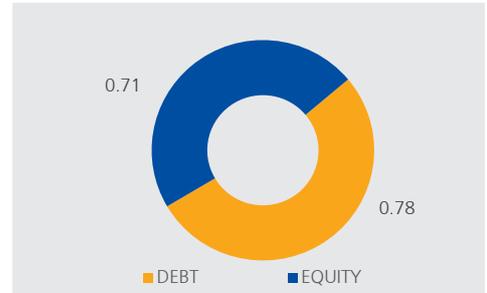
Period	Fund Returns	Index Returns
Last 1 Month	0.45%	0.37%
Last 6 Months	7.70%	8.54%
Last 1 Year	19.77%	22.00%
Last 2 Years	11.92%	14.40%
Last 3 Years	9.37%	11.25%
Since Inception	8.21%	9.00%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

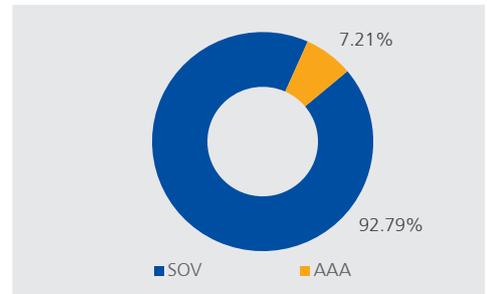
Portfolio

Name of Instrument	% to AUM
7.59% GOI CG 20-03-2029	13.63%
6.45% GOI CG 07-10-2029	11.45%
7.17% GOI 08-01-2028	6.82%
8.60% GOI CG 02-06-2028	4.29%
5.77% GOI CG 03.08.2030	3.87%
6.19% GOI 16-09-2034	2.03%
6.68% GOI CG 17-09-2031	1.70%
7.07% GUJARAT SDL 24.02.2031	1.69%
6.64% GOI 16.06.2035	1.19%
7.08% MAHARASHTRA SDL 24.02.2031	0.61%
6.93% GUJARAT SDL 17.02.2031	0.34%
7.08% GUJARAT SDL 10-03-2031	0.20%
Gilts Total	47.82%
INFOSYS LIMITED	4.40%
HDFC BANK LTD.FV-2	4.38%
RELIANCE INDUSTRIES LTD.	4.17%
ICICI BANK LTD.FV-2	3.44%
HDFC LTD FV 2	3.23%
TATA CONSULTANCY SERVICES LTD.	2.23%
KOTAK MAHINDRA BANK LIMITED_FV5	1.65%
LARSEN&TUBRO	1.49%
AXIS BANK LIMITEDFV-2	1.42%
STATE BANK OF INDIAFV-1	1.26%
BAJAJ FINANCE LIMITED	1.25%
HINDUSTAN LEVER LTD.	1.05%
BHARTI AIRTEL LIMITED	1.03%
ITC - FV 1	0.95%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.89%
TATA IRON & STEEL COMPANY LTD	0.79%
ASIAN PAINTS LIMITEDFV-1	0.71%
HCL TECHNOLOGIES LIMITED	0.69%
WIPRO	0.68%
BAJAJ FINSERV LIMITED	0.67%
ULTRATECH CEMCO LTD	0.66%
JSW STEEL LIMITED	0.57%
TITAN COMPANY LIMITED	0.55%
HINDALCO INDUSTRIES LTD FV RE 1	0.50%
DIVIS LABORATORIES LIMITED	0.49%
POWER GRID CORP OF INDIA LTD	0.45%
MAHINDRA & MAHINDRA LTD.-FV5	0.45%
DR. REDDY LABORATORIES	0.44%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.43%
NTPC LIMITED	0.43%
MARUTI UDYOG LTD.	0.42%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.41%
TATA MOTORS LTD.FV-2	0.39%
BAJAJ AUTO LTD	0.39%
CIPLA LTD.	0.37%
TATA CONSUMER PRODUCTS LIMITED	0.36%
UPL LIMITED	0.34%
SBI LIFE INSURANCE COMPANY LIMITED	0.33%
ONGCFV-5	0.31%
BRITANNIA INDUSTRIES LTD	0.30%
GODREJ CONSUMER PRODUCTS LIMITED	0.29%
TECH MAHINDRA LIMITEDFV-5	0.28%
HERO MOTOCORP LIMITED	0.28%
BHARAT PETROLEUM CORP. LTD.	0.28%
EICHER MOTORS LIMITED	0.27%
GRASIM INDUSTRIES LTD.	0.27%
DABUR INDIA LTD.	0.27%
NESTLE INDIA LIMITED	0.24%
COAL INDIA LIMITED	0.22%
Equity Total	47.39%
Money Market Total	3.71%
Current Assets	1.07%
Total	100.00%

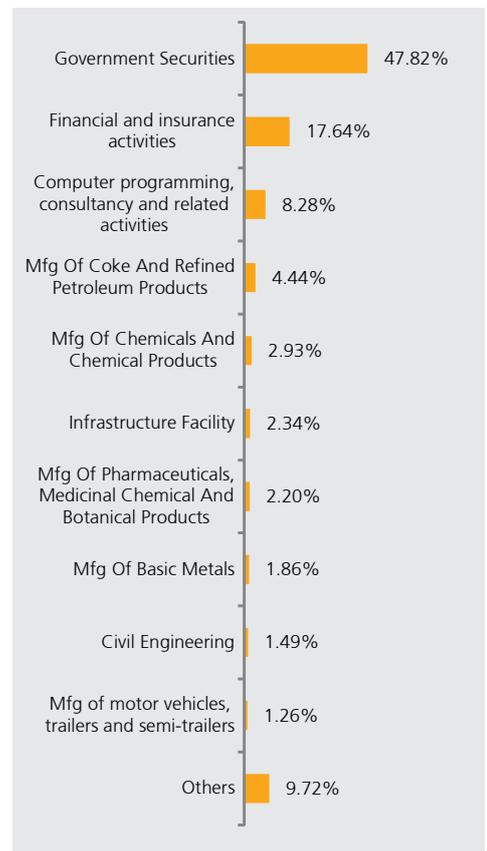
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Fund 1 (ULIF00428/07/04LGROWTHF01121)

Fund Report as on 30th July 2021

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetitive is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Hybrid-Equity) & Ms. Ruhi Pabari (Debt)

NAV as on 30 July, 21: ₹45.2506

Inception Date: 9th August 2004

Benchmark: N.A.

AUM as on 30 July, 21: ₹ 13.65 Crs.

Modified Duration of Debt Portfolio:

5.56 years

YTM of Debt Portfolio: 6.34%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	38
Gsec / Debt	00-100	56
MMI / Others	00-100	6

Returns

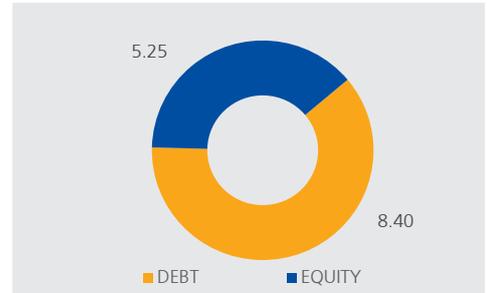
Period	Fund Returns	Index Returns
Last 1 Month	0.42%	-
Last 6 Months	6.25%	-
Last 1 Year	15.75%	-
Last 2 Years	10.79%	-
Last 3 Years	9.13%	-
Since Inception	9.30%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

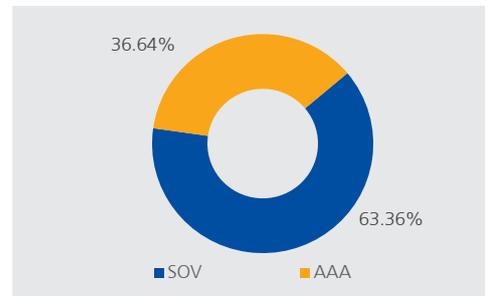
Portfolio

Name of Instrument	% to AUM
8.23% IRFC NCD 29-03-2029 SR135	6.36%
9.05% HDFC NCD 20-11-2023 U-004	3.20%
8.30% IRFC NCD 25-03-2029 SR 134	1.60%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	1.58%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	1.55%
9.30% PGCIL NCD 28-06-2025 J	1.02%
9.00% RIL NCD 21-01-2025 SR-PPD5	0.82%
9.25% RIL NCD 16-06-2024 SR-PPD3	0.81%
7.13% NHPC NCD 11-02-2030 Series AA Strip E	0.74%
Bonds/Debentures Total	17.67%
7.17% GOI 08-01-2028	9.78%
8.60% GOI CG 02-06-2028	5.70%
5.77% GOI CG 03.08.2030	5.60%
6.45% GOI CG 07-10-2029	4.18%
6.19% GOI 16-09-2034	2.57%
6.68% GOI CG 17-09-2031	2.35%
7.07% GUJARAT SDL 24.02.2031	2.33%
7.59% GOI CG 20-03-2029	1.64%
6.64% GOI 16.06.2035	1.53%
7.27% GOI 08.04.2026	0.78%
7.08% MAHARASHTRA SDL 24.02.2031	0.71%
6.93% GUJARAT SDL 17.02.2031	0.45%
7.08% GUJARAT SDL 10-03-2031	0.33%
Gilts Total	37.95%
INFOSYS LIMITED	3.66%
RELIANCE INDUSTRIES LTD.	3.61%
HDFC BANK LTD.FV-2	3.46%
ICICI BANK LTD.FV-2	2.83%
HDFC LTD FV 2	2.55%
TATA CONSULTANCY SERVICES LTD.	1.87%
LARSEN&TUBRO	1.37%
AXIS BANK LIMITEDFV-2	1.15%
KOTAK MAHINDRA BANK LIMITED_FV5	1.04%
STATE BANK OF INDIAFV-1	1.00%
BAJAJ FINANCE LIMITED	0.99%
HINDUSTAN LEVER LTD.	0.82%
ITC - FV 1	0.80%
BHARTI AIRTEL LIMITED	0.76%
TATA IRON & STEEL COMPANY LTD	0.65%
ULTRATECH CEMCO LTD	0.63%
ASIAN PAINTS LIMITEDFV-1	0.62%
WIPRO	0.60%
HCL TECHNOLOGIES LIMITED	0.58%
TITAN COMPANY LIMITED	0.49%
BAJAJ FINSERV LIMITED	0.49%
HINDALCO INDUSTRIES LTD FV RE 1	0.46%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.45%
JSW STEEL LIMITED	0.44%
DIVIS LABORATORIES LIMITED	0.43%
POWER GRID CORP OF INDIA LTD	0.40%
NTPC LIMITED	0.40%
TATA MOTORS LTD.FV-2	0.39%
MAHINDRA & MAHINDRA LTD.-FV5	0.38%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.36%
BAJAJ AUTO LTD	0.35%
MARUTI UDYOG LTD.	0.34%
CIPLA LTD.	0.34%
TATA CONSUMER PRODUCTS LIMITED	0.31%
UPL LIMITED	0.31%
ONGCFV-5	0.31%
SBI LIFE INSURANCE COMPANY LIMITED	0.30%
GODREJ CONSUMER PRODUCTS LIMITED	0.29%
DR. REDDY LABORATORIES	0.28%
GRASIM INDUSTRIES LTD.	0.26%
BHARAT PETROLEUM CORP. LTD.	0.25%
DABUR INDIA LTD.	0.25%
TECH MAHINDRA LIMITEDFV-5	0.25%
BRITANNIA INDUSTRIES LTD	0.22%
NESTLE INDIA LIMITED	0.21%
COAL INDIA LIMITED	0.19%
EICHER MOTORS LIMITED	0.12%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.12%
HERO MOTOCORP LIMITED	0.12%
Equity Total	38.48%
Money Market Total	4.28%
Current Assets	1.62%
Total	100.00%

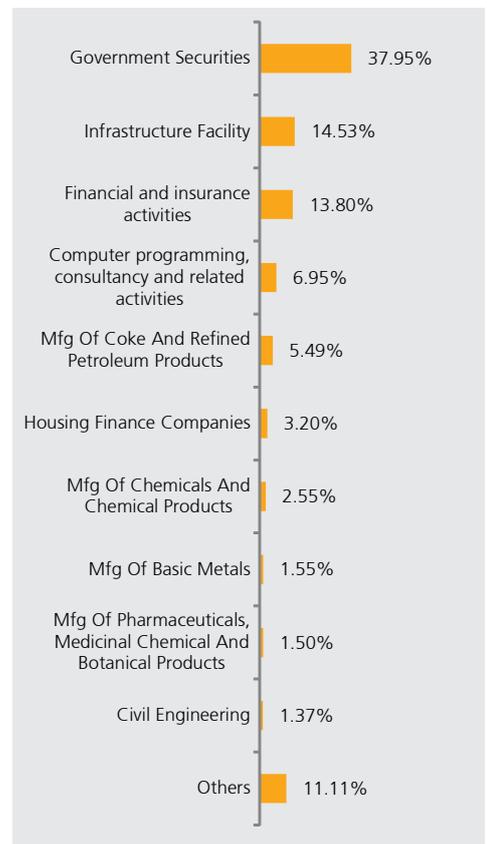
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Fund 2 (ULIF01102/11/07LGROWTHF02121)

Fund Report as on 30th July 2021

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Hybrid-Equity) & Ms. Ruhi Pabari (Debt)

NAV as on 30 July, 21: ₹27.9564

Inception Date: 29th November 2007

Benchmark: CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%

AUM as on 30 July, 21: ₹ 13.34 Crs.

Modified Duration of Debt Portfolio:

5.51 years

YTM of Debt Portfolio: 6.28%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	39
Gsec / Debt	00-100	56
MMI / Others	00-100	5

Returns

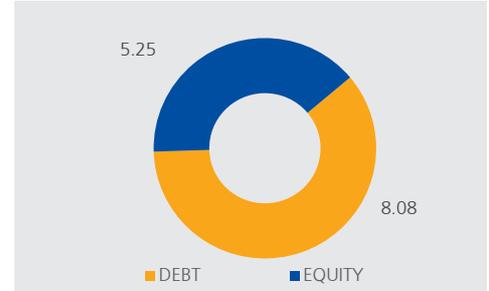
Period	Fund Returns	Index Returns
Last 1 Month	0.47%	0.36%
Last 6 Months	6.39%	7.09%
Last 1 Year	16.32%	18.19%
Last 2 Years	11.44%	13.22%
Last 3 Years	9.69%	11.00%
Since Inception	7.81%	8.69%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

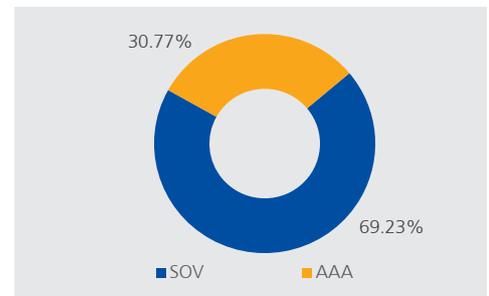
Portfolio

Name of Instrument	% to AUM
8.23% IRFC NCD 29-03-2029 SR135	5.70%
9.05% HDFC NCD 20-11-2023 U-004	3.28%
8.85% PGCIL NCD 19-10-2023 STRPP H	3.06%
8.30% IRFC NCD 25-03-2029 SR 134	2.45%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	0.79%
Bonds/Debentures Total	15.28%
7.17% GOI 08-01-2028	9.29%
8.60% GOI CG 02-06-2028	5.47%
5.77% GOI CG 03.08.2030	5.35%
7.59% GOI CG 20-03-2029	5.13%
6.45% GOI CG 07-10-2029	4.30%
6.19% GOI 16-09-2034	2.47%
7.07% GUJARAT SDL 24.02.2031	2.19%
6.68% GOI CG 17-09-2031	2.17%
7.27% GOI 08.04.2026	1.51%
6.64% GOI 16.06.2035	1.47%
7.08% MAHARASHTRA SDL 24.02.2031	0.68%
6.93% GUJARAT SDL 17.02.2031	0.42%
7.08% GUJARAT SDL 10-03-2031	0.31%
Govts Total	40.75%
INFOSYS LIMITED	3.62%
HDFC BANK LTD.FV-2	3.59%
RELIANCE INDUSTRIES LTD.	3.51%
ICICI BANK LTD.FV-2	2.89%
HDFC LTD FV 2	2.67%
TATA CONSULTANCY SERVICES LTD.	1.85%
KOTAK MAHINDRA BANK LIMITED_FV5	1.40%
LARSEN&TUBRO	1.29%
AXIS BANK LIMITEDFV-2	1.12%
BAJAJ FINANCE LIMITED	0.99%
STATE BANK OF INDIAFV-1	0.99%
BHARTI AIRTEL LIMITED	0.88%
HINDUSTAN LEVER LTD.	0.85%
ITC - FV 1	0.78%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.74%
TATA IRON & STEEL COMPANY LTD	0.65%
ASIAN PAINTS LIMITEDFV-1	0.60%
HCL TECHNOLOGIES LIMITED	0.57%
BAJAJ FINSERV LIMITED	0.57%
WIPRO	0.56%
JSW STEEL LIMITED	0.50%
ULTRATECH CEMCO LTD	0.49%
TITAN COMPANY LIMITED	0.46%
HINDALCO INDUSTRIES LTD FV RE 1	0.44%
DIVIS LABORATORIES LIMITED	0.40%
DR. REDDY LABORATORIES	0.39%
NTPC LIMITED	0.38%
POWER GRID CORP OF INDIA LTD	0.38%
MAHINDRA & MAHINDRA LTD.-FV5	0.37%
TATA MOTORS LTD.FV-2	0.34%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.34%
MARUTI UDYOG LTD.	0.33%
BAJAJ AUTO LTD	0.33%
CIPLA LTD.	0.32%
TATA CONSUMER PRODUCTS LIMITED	0.29%
UPL LIMITED	0.29%
ONGCFV-5	0.29%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.29%
SBI LIFE INSURANCE COMPANY LIMITED	0.29%
BRITANNIA INDUSTRIES LTD	0.26%
GODREJ CONSUMER PRODUCTS LIMITED	0.26%
GRASIM INDUSTRIES LTD.	0.25%
HERO MOTOCORP LIMITED	0.24%
BHARAT PETROLEUM CORP. LTD.	0.24%
TECH MAHINDRA LIMITEDFV-5	0.24%
EICHER MOTORS LIMITED	0.24%
DABUR INDIA LTD.	0.23%
NESTLE INDIA LIMITED	0.20%
COAL INDIA LIMITED	0.20%
Equity Total	39.38%
Money Market Total	2.83%
Current Assets	1.75%
Total	100.00%

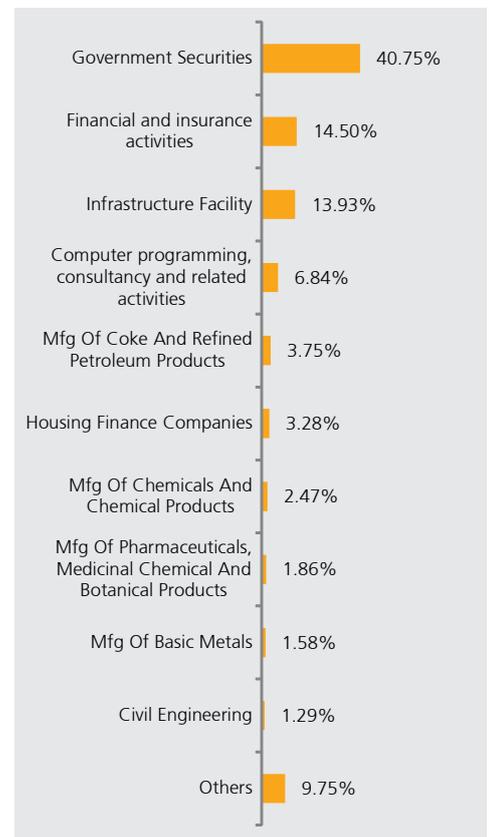
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Growth Fund 1 (ULIF03304/12/08PGROWTHF01121)

Fund Report as on 30th July 2021

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Hybrid-Equity) & Ms. Ruhi Pabari (Debt)

NAV as on 30 July, 21: ₹36.0769

Inception Date: 12th March 2007

Benchmark: CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%

AUM as on 30 July, 21: ₹ 8.35 Crs.

Modified Duration of Debt Portfolio:

5.33 years

YTM of Debt Portfolio: 6.21%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	39
Gsec / Debt	00-100	55
MMI / Others	00-100	6

Returns

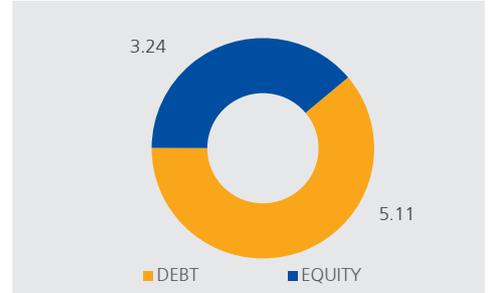
Period	Fund Returns	Index Returns
Last 1 Month	0.46%	0.36%
Last 6 Months	6.29%	7.09%
Last 1 Year	15.80%	18.19%
Last 2 Years	10.99%	13.22%
Last 3 Years	9.21%	11.00%
Since Inception	9.32%	9.82%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

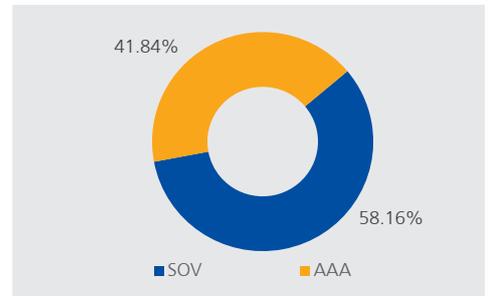
Portfolio

Name of Instrument	% to AUM
8.35% IRFC NCD 13-03-2029 SR 133	5.23%
8.85% PGCIL NCD 19-10-2023 STRPP H	4.89%
9.05% HDFC NCD 20-11-2023 U-004	3.92%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	2.53%
8.30% IRFC NCD 25-03-2029 SR 134	1.30%
8.23% IRFC NCD 29-03-2029 SR135	1.30%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	1.29%
Bonds/Debentures Total	20.48%
7.17% GOI 08-01-2028	8.13%
6.45% GOI CG 07-10-2029	6.00%
8.60% GOI CG 02-06-2028	5.41%
5.77% GOI CG 03.08.2030	4.53%
6.19% GOI 16-09-2034	2.46%
6.68% GOI CG 17-09-2031	2.23%
7.07% GUJARAT SDL 24.02.2031	2.20%
6.64% GOI 16.06.2035	1.46%
7.08% MAHARASHTRA SDL 24.02.2031	0.68%
7.59% GOI CG 20-03-2029	0.64%
6.93% GUJARAT SDL 17.02.2031	0.43%
7.08% GUJARAT SDL 10-03-2031	0.30%
Gilts Total	34.47%
INFOSYS LIMITED	3.58%
RELIANCE INDUSTRIES LTD.	3.55%
HDFC BANK LTD.FV-2	3.45%
ICICI BANK LTD.FV-2	2.84%
HDFC LTD FV 2	2.34%
TATA CONSULTANCY SERVICES LTD.	1.74%
LARSEN&TUBRO	1.33%
KOTAK MAHINDRA BANK LIMITED_FV5	1.29%
AXIS BANK LIMITEDFV-2	1.13%
STATE BANK OF INDIAFV-1	0.99%
BAJAJ FINANCE LIMITED	0.94%
BHARTI AIRTEL LIMITED	0.92%
HINDUSTAN LEVER LTD.	0.84%
ITC - FV 1	0.77%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.73%
TATA IRON & STEEL COMPANY LTD	0.64%
ASIAN PAINTS LIMITEDFV-1	0.60%
HCL TECHNOLOGIES LIMITED	0.56%
ULTRATECH CEMCO LTD	0.52%
JSW STEEL LIMITED	0.52%
WIPRO	0.52%
TITAN COMPANY LIMITED	0.50%
BAJAJ FINSERV LIMITED	0.48%
DIVIS LABORATORIES LIMITED	0.45%
HINDALCO INDUSTRIES LTD FV RE 1	0.45%
DR. REDDY LABORATORIES	0.41%
POWER GRID CORP OF INDIA LTD	0.40%
NTPC LIMITED	0.40%
MAHINDRA & MAHINDRA LTD.-FV5	0.37%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.36%
TATA MOTORS LTD.FV-2	0.35%
BAJAJ AUTO LTD	0.34%
MARUTI UDYOG LTD.	0.33%
CIPLA LTD.	0.33%
TATA CONSUMER PRODUCTS LIMITED	0.33%
UPL LIMITED	0.30%
SBI LIFE INSURANCE COMPANY LIMITED	0.29%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.28%
ONGCFV-5	0.28%
BRITANNIA INDUSTRIES LTD	0.27%
GODREJ CONSUMER PRODUCTS LIMITED	0.26%
GRASIM INDUSTRIES LTD.	0.25%
HERO MOTOCORP LIMITED	0.25%
BHARAT PETROLEUM CORP. LTD.	0.25%
EICHER MOTORS LIMITED	0.24%
DABUR INDIA LTD.	0.24%
TECH MAHINDRA LIMITEDFV-5	0.23%
NESTLE INDIA LIMITED	0.21%
COAL INDIA LIMITED	0.17%
Equity Total	38.84%
Money Market Total	4.32%
Current Assets	1.90%
Total	100.00%

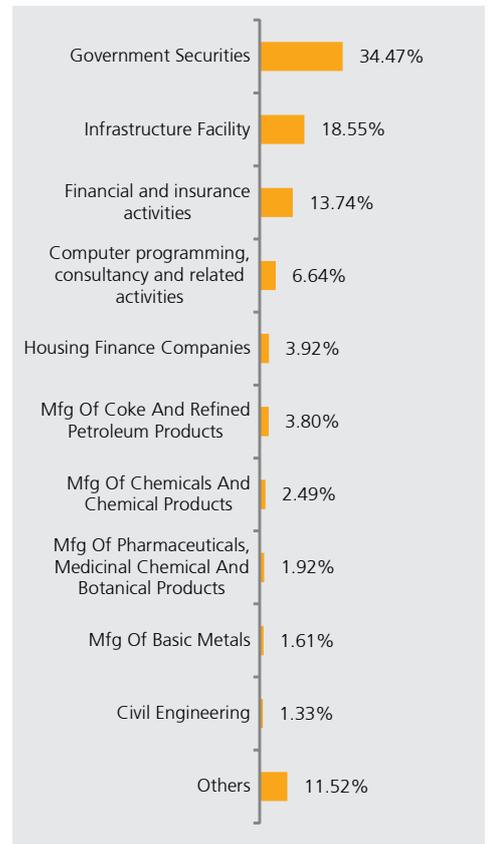
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Growth Fund 2 (ULIF05001/01/10PGROWTHF02121)

Fund Report as on 30th July 2021

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Hybrid-Equity) & Ms. Ruhi Pabari (Debt)

NAV as on 30 July, 21: ₹25.8795

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%

AUM as on 30 July, 21: ₹ 1.70 Crs.

Modified Duration of Debt Portfolio:

5.63 years

YTM of Debt Portfolio: 6.45%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	39
Gsec / Debt	00-100	56
MMI / Others	00-100	5

Returns

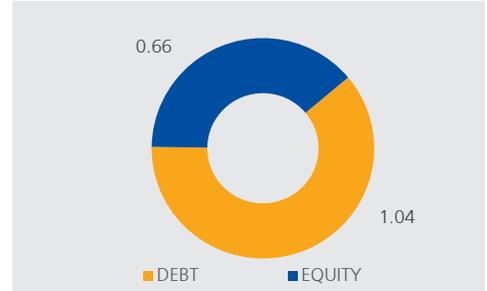
Period	Fund Returns	Index Returns
Last 1 Month	0.48%	0.36%
Last 6 Months	6.22%	7.09%
Last 1 Year	16.26%	18.19%
Last 2 Years	10.79%	13.22%
Last 3 Years	9.28%	11.00%
Since Inception	8.58%	9.34%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

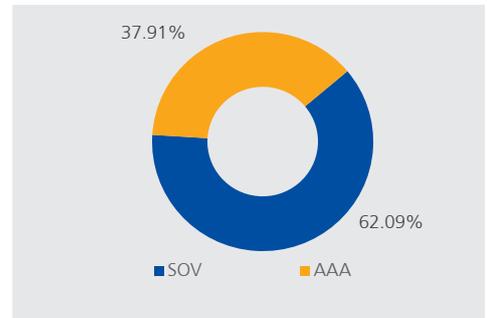
Portfolio

Name of Instrument	% to AUM
8.30% IRFC NCD 25-03-2029 SR 134	6.42%
8.30% NTPC NCD SR 67 15-01-2029	6.41%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	6.36%
Bonds/Debentures Total	19.19%
7.59% GOI CG 20-03-2029	7.56%
7.17% GOI 08-01-2028	6.79%
8.60% GOI CG 02-06-2028	5.29%
6.45% GOI CG 07-10-2029	4.08%
5.77% GOI CG 03.08.2030	3.74%
6.19% GOI 16-09-2034	2.46%
6.68% GOI CG 17-09-2031	2.14%
7.07% GUJARAT SDL 24.02.2031	2.08%
6.64% GOI 16.06.2035	1.45%
7.08% MAHARASHTRA SDL 24.02.2031	0.71%
6.93% GUJARAT SDL 17.02.2031	0.41%
7.08% GUJARAT SDL 10-03-2031	0.30%
Gilts Total	37.02%
HDFC BANK LTD.FV-2	3.73%
INFOSYS LIMITED	3.63%
RELIANCE INDUSTRIES LTD.	3.20%
ICICI BANK LTD.FV-2	2.68%
HDFC LTD FV 2	2.66%
TATA CONSULTANCY SERVICES LTD.	1.85%
KOTAK MAHINDRA BANK LIMITED_FV5	1.37%
LARSEN&TUBRO	1.25%
AXIS BANK LIMITEDFV-2	1.17%
STATE BANK OF INDIAFV-1	1.05%
BAJAJ FINANCE LIMITED	0.99%
BHARTI AIRTEL LIMITED	0.85%
HINDUSTAN LEVER LTD.	0.84%
ITC - FV 1	0.78%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.73%
TATA IRON & STEEL COMPANY LTD	0.65%
ULTRATECH CEMCO LTD	0.58%
ASIAN PAINTS LIMITEDFV-1	0.58%
HCL TECHNOLOGIES LIMITED	0.56%
WIPRO	0.55%
BAJAJ FINSERV LIMITED	0.50%
JSW STEEL LIMITED	0.48%
TITAN COMPANY LIMITED	0.45%
HINDALCO INDUSTRIES LTD FV RE 1	0.42%
DIVIS LABORATORIES LIMITED	0.40%
DR. REDDY LABORATORIES	0.39%
POWER GRID CORP OF INDIA LTD	0.37%
MAHINDRA & MAHINDRA LTD.-FV5	0.37%
NTPC LIMITED	0.36%
MARUTI UDYOG LTD.	0.33%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.33%
TATA MOTORS LTD.FV-2	0.33%
BAJAJ AUTO LTD	0.32%
CIPLA LTD.	0.31%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.29%
TATA CONSUMER PRODUCTS LIMITED	0.29%
UPL LIMITED	0.28%
SBI LIFE INSURANCE COMPANY LIMITED	0.28%
ONGCFV-5	0.27%
BRITANNIA INDUSTRIES LTD	0.26%
GODREJ CONSUMER PRODUCTS LIMITED	0.24%
TECH MAHINDRA LIMITEDFV-5	0.24%
BHARAT PETROLEUM CORP. LTD.	0.23%
GRASIM INDUSTRIES LTD.	0.23%
HERO MOTOCORP LIMITED	0.23%
DABUR INDIA LTD.	0.23%
EICHER MOTORS LIMITED	0.22%
NESTLE INDIA LIMITED	0.21%
COAL INDIA LIMITED	0.12%
Equity Total	38.69%
Money Market Total	3.41%
Current Assets	1.70%
Total	100.00%

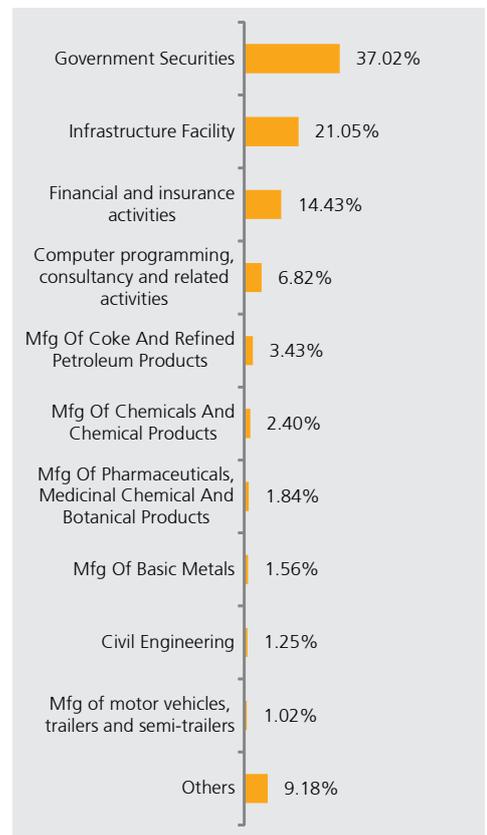
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Balanced Fund 1 (ULIF03104/12/08PBALANCE01121)

Fund Report as on 30th July 2021

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Hybrid-Equity) & Ms. Ruhi Pabari (Debt)

NAV as on 30 July, 21: ₹38.5780

Inception Date: 13th February 2006

Benchmark: CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%

AUM as on 30 July, 21: ₹ 17.43 Crs.

Modified Duration of Debt Portfolio:

5.48 years

YTM of Debt Portfolio: 6.29%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	19
Gsec / Debt	00-100	75
MMI / Others	00-100	6

Returns

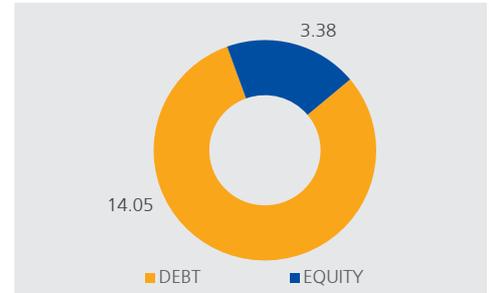
Period	Fund Returns	Index Returns
Last 1 Month	0.35%	0.35%
Last 6 Months	3.26%	4.20%
Last 1 Year	8.69%	10.82%
Last 2 Years	8.40%	10.69%
Last 3 Years	8.75%	10.37%
Since Inception	8.00%	8.80%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

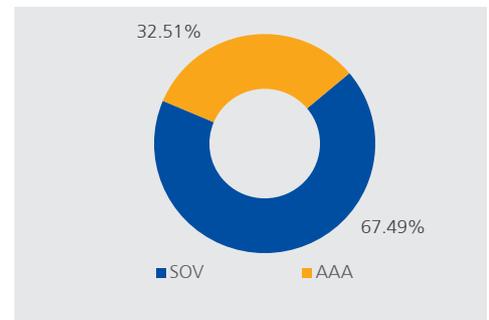
Portfolio

Name of Instrument	% to AUM
8.23% IRFC NCD 29-03-2029 SR135	6.85%
8.85% PGCIL NCD 19-10-2023 STRPP H	3.13%
8.30% NTPC NCD SR 67 15-01-2029	3.12%
9.05% HDFC NCD 20-11-2023 U-004	2.51%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	2.42%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	1.24%
9.00% NTPC NCD 25-01-2023 XLII-I	1.22%
9.00% RIL NCD 21-01-2025 SR-PPD5	0.64%
9.25% RIL NCD 16-06-2024 SR-PPD3	0.63%
8.30% IRFC NCD 25-03-2029 SR 134	0.62%
Bonds/Debtentures Total	22.38%
7.17% GOI 08-01-2028	11.84%
8.60% GOI CG 02-06-2028	7.41%
6.45% GOI CG 07-10-2029	6.70%
5.77% GOI CG 03.08.2030	6.70%
7.59% GOI CG 20-03-2029	4.66%
6.19% GOI 16-09-2034	3.34%
6.68% GOI CG 17-09-2031	3.07%
7.07% GUJARAT SDL 24.02.2031	2.93%
7.27% GOI 08.04.2026	2.37%
6.64% GOI 16.06.2035	2.00%
7.08% MAHARASHTRA SDL 24.02.2031	0.92%
6.93% GUJARAT SDL 17.02.2031	0.57%
7.08% GUJARAT SDL 10-03-2031	0.42%
Govts Total	52.92%
INFOSYS LIMITED	1.82%
RELIANCE INDUSTRIES LTD.	1.79%
HDFC BANK LTD.FV-2	1.64%
HDFC LTD FV 2	1.33%
ICICI BANK LTD.FV-2	1.30%
TATA CONSULTANCY SERVICES LTD.	1.00%
KOTAK MAHINDRA BANK LIMITED_FV5	0.67%
LARSEN&TUBRO	0.66%
AXIS BANK LIMITEDFV-2	0.57%
STATE BANK OF INDIAFV-1	0.50%
BAJAJ FINANCE LIMITED	0.47%
HINDUSTAN LEVER LTD.	0.42%
ITC - FV 1	0.39%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.37%
BHARTI AIRTEL LIMITED	0.34%
TATA IRON & STEEL COMPANY LTD	0.32%
ASIAN PAINTS LIMITEDFV-1	0.30%
BAJAJ FINSERV LIMITED	0.30%
HCL TECHNOLOGIES LIMITED	0.29%
WIPRO	0.26%
JSW STEEL LIMITED	0.26%
TITAN COMPANY LIMITED	0.24%
HINDALCO INDUSTRIES LTD FV RE 1	0.22%
DIVIS LABORATORIES LIMITED	0.22%
POWER GRID CORP OF INDIA LTD	0.21%
DR. REDDY LABORATORIES	0.20%
NTPC LIMITED	0.19%
TATA MOTORS LTD.FV-2	0.19%
MAHINDRA & MAHINDRA LTD.-FV5	0.19%
BAJAJ AUTO LTD	0.18%
MARUTI UDYOG LTD.	0.17%
CIPLA LTD.	0.17%
TATA CONSUMER PRODUCTS LIMITED	0.16%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.16%
UPL LIMITED	0.15%
SBI LIFE INSURANCE COMPANY LIMITED	0.14%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.14%
NESTLE INDIA LIMITED	0.14%
BRITANNIA INDUSTRIES LTD	0.14%
ONGCFV-5	0.14%
GODREJ CONSUMER PRODUCTS LIMITED	0.13%
HERO MOTOCORP LIMITED	0.13%
GRASIM INDUSTRIES LTD.	0.12%
BHARAT PETROLEUM CORP. LTD.	0.12%
TECH MAHINDRA LIMITEDFV-5	0.12%
DABUR INDIA LTD.	0.12%
EICHER MOTORS LIMITED	0.12%
ULTRATECH CEMCO LTD	0.10%
COAL INDIA LIMITED	0.08%
Equity Total	19.40%
Money Market Total	3.11%
Current Assets	2.19%
Total	100.00%

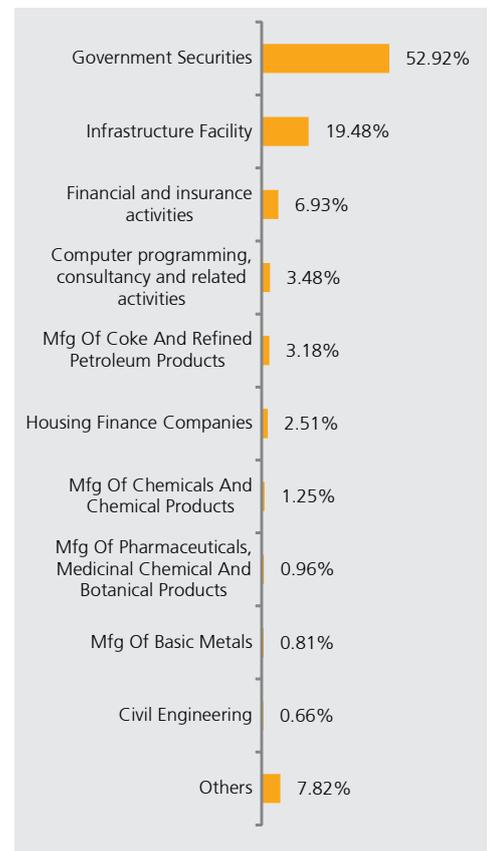
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Balanced Fund 2 (ULIF04801/01/10PBALANCE02121)

Fund Report as on 30th July 2021

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Hybrid-Equity) & Ms. Ruhi Pabari (Debt)

NAV as on 30 July, 21: ₹24.1666

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund
Index: 80%; Sensex 50: 20%

AUM as on 30 July, 21: ₹ 1.96 Crs.

Modified Duration of Debt Portfolio:

5.57 years

YTM of Debt Portfolio: 6.34%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	19
Gsec / Debt	00-100	75
MMI / Others	00-100	6

Returns

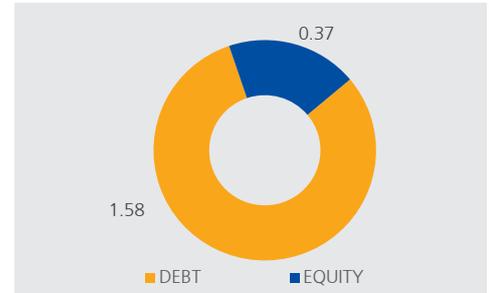
Period	Fund Returns	Index Returns
Last 1 Month	0.40%	0.35%
Last 6 Months	3.40%	4.20%
Last 1 Year	8.91%	10.82%
Last 2 Years	8.44%	10.69%
Last 3 Years	8.93%	10.37%
Since Inception	7.93%	8.86%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

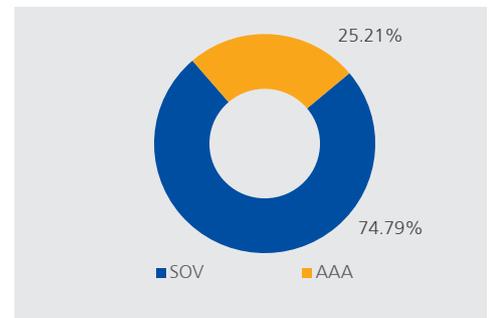
Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	5.58%
8.30% IRFC NCD 25-03-2029 SR 134	5.57%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	5.40%
Bonds/Debtures Total	16.55%
7.59% GOI CG 20-03-2029	12.56%
7.17% GOI 08-01-2028	10.81%
8.60% GOI CG 02-06-2028	7.11%
5.77% GOI CG 03.08.2030	5.95%
7.27% GOI 08.04.2026	5.46%
6.45% GOI CG 07-10-2029	3.44%
6.68% GOI CG 17-09-2031	3.41%
6.19% GOI 16-09-2034	3.29%
7.07% GUJARAT SDL 24.02.2031	3.09%
6.64% GOI 16.06.2035	1.91%
7.08% MAHARASHTRA SDL 24.02.2031	0.93%
6.93% GUJARAT SDL 17.02.2031	0.56%
7.08% GUJARAT SDL 10-03-2031	0.36%
Gifts Total	58.88%
RELIANCE INDUSTRIES LTD.	1.82%
INFOSYS LIMITED	1.70%
HDFC BANK LTD.FV-2	1.69%
ICICI BANK LTD.FV-2	1.37%
HDFC LTD FV 2	1.30%
TATA CONSULTANCY SERVICES LTD.	0.87%
KOTAK MAHINDRA BANK LIMITED_FV5	0.67%
LARSEN&TUBRO	0.58%
AXIS BANK LIMITEDFV-2	0.54%
STATE BANK OF INDIAFV-1	0.48%
BAJAJ FINANCE LIMITED	0.48%
HINDUSTAN LEVER LTD.	0.42%
BHARTI AIRTEL LIMITED	0.41%
ITC - FV 1	0.38%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.36%
ULTRATECH CEMCO LTD	0.35%
TATA IRON & STEEL COMPANY LTD	0.32%
BAJAJ FINSERV LIMITED	0.29%
ASIAN PAINTS LIMITEDFV-1	0.29%
HCL TECHNOLOGIES LIMITED	0.28%
WIPRO	0.28%
JSW STEEL LIMITED	0.23%
TITAN COMPANY LIMITED	0.22%
MAHINDRA & MAHINDRA LTD.-FV5	0.21%
DIVIS LABORATORIES LIMITED	0.20%
HINDALCO INDUSTRIES LTD FV RE 1	0.20%
DR. REDDY LABORATORIES	0.19%
POWER GRID CORP OF INDIA LTD	0.18%
NESTLE INDIA LIMITED	0.18%
MARUTI UDYOG LTD.	0.18%
BAJAJ AUTO LTD	0.18%
NTPC LIMITED	0.17%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.15%
CIPLA LTD.	0.15%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.14%
BRITANNIA INDUSTRIES LTD	0.14%
SBI LIFE INSURANCE COMPANY LIMITED	0.13%
UPL LIMITED	0.13%
TATA CONSUMER PRODUCTS LIMITED	0.13%
ONGCFV-5	0.13%
TAATA MOTORS LTD.FV-2	0.12%
GODREJ CONSUMER PRODUCTS LIMITED	0.12%
EICHER MOTORS LIMITED	0.12%
HERO MOTOCORP LIMITED	0.11%
TECH MAHINDRA LIMITEDFV-5	0.11%
BHARAT PETROLEUM CORP. LTD.	0.10%
DABUR INDIA LTD.	0.10%
GRASIM INDUSTRIES LTD.	0.10%
COAL INDIA LIMITED	0.09%
Equity Total	19.09%
Money Market Total	3.30%
Current Assets	2.18%
Total	100.00%

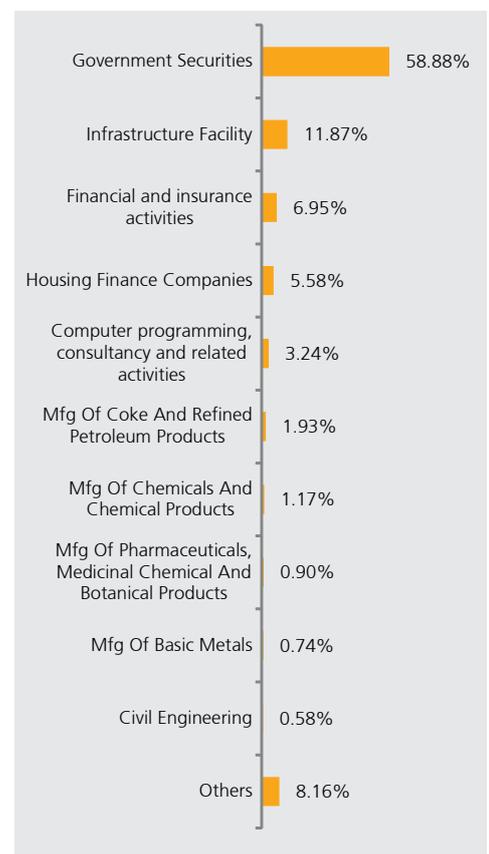
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Debt Fund 1 (ULIF00909/04/07LPURDEBT01121)

Fund Report as on 30th July 2021

Investment Objective

The investment objective of the fund is to provide steady investment returns achieved through 100% investment in debt securities, while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Ms. Ruhi Pabari
NAV as on 30 July, 21: ₹28.2512
Inception Date: 9th April 2007
Benchmark: CRISIL Composite Bond Fund Index: 100%
AUM as on 30 July, 21: ₹ 33.46 Crs.
Modified Duration of Debt Portfolio: 5.56 years
YTM of Debt Portfolio: 6.31%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	95
MMI / Others	00-100	5

Returns

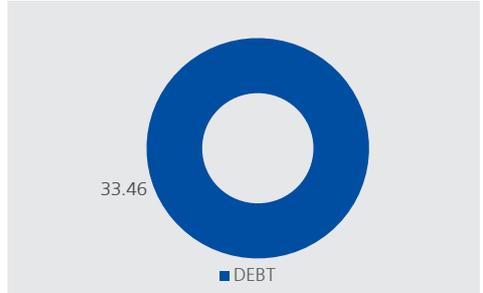
Period	Fund Returns	Index Returns
Last 1 Month	0.33%	0.33%
Last 6 Months	0.80%	1.34%
Last 1 Year	2.41%	3.80%
Last 2 Years	6.08%	7.96%
Last 3 Years	7.43%	9.54%
Since Inception	7.52%	7.96%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

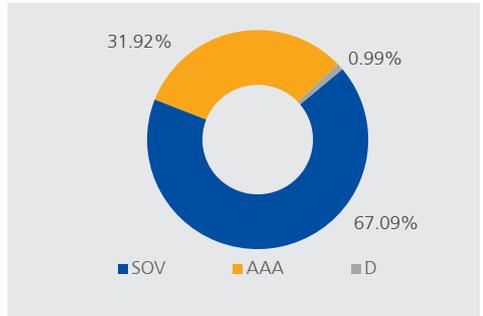
Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	6.53%
7.75% PFC NCD 11-06-2030 SR 203-B	6.31%
9.00% RIL NCD 21-01-2025 SR-PPD5	5.34%
7.55% REC NCD 11-05-2030 SERIES 197	4.98%
7.13% NHPC NCD 11-02-2030 Series AA Strip E	1.82%
6.43% HDFC NCD 29-09-2025 Y-001	1.52%
8.23% IRFC NCD 29-03-2029 SR135	0.97%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	0.97%
8.30% IRFC NCD 25-03-2029 SR 134	0.33%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	0.32%
Bonds/Debentures Total	29.08%
7.17% GOI 08-01-2028	12.05%
6.45% GOI CG 07-10-2029	10.92%
8.60% GOI CG 02-06-2028	9.12%
5.77% GOI CG 03.08.2030	6.52%
7.59% GOI CG 20-03-2029	6.39%
7.27% GOI 08.04.2026	4.36%
6.19% GOI 16-09-2034	4.12%
6.68% GOI CG 17-09-2031	3.77%
7.07% GUJARAT SDL 24.02.2031	3.60%
6.64% GOI 16.06.2035	2.47%
7.08% MAHARASHTRA SDL 24.02.2031	1.13%
6.93% GUJARAT SDL 17.02.2031	0.70%
7.08% GUJARAT SDL 10-03-2031	0.51%
Gilts Total	65.67%
Money Market Total	3.13%
Current Assets	2.12%
Total	100.00%

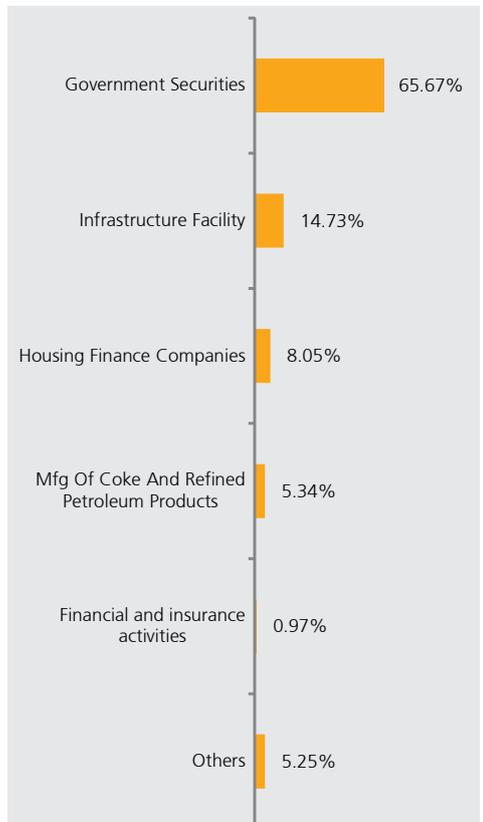
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Gilt Fund 1 (ULIF02610/06/08LGILTFUN01121)

Fund Report as on 30th July 2021

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Ms. Ruhi Pabari
NAV as on 30 July, 21: ₹24.6280
Inception Date: 11th June 2008
Benchmark: CRISIL Dynamic Gilt Index
AUM as on 30 July, 21: ₹ 46.46 Crs.
Modified Duration of Debt Portfolio:
 6.16 years
YTM of Debt Portfolio: 6.45%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	94
MMI / Others	00-100	6

Returns

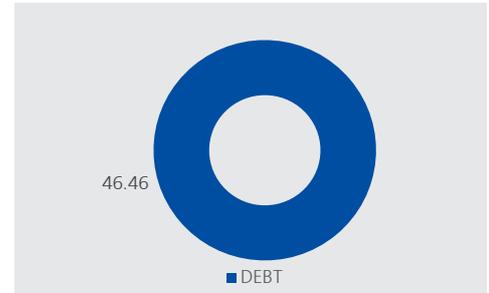
Period	Fund Returns	Index Returns
Last 1 Month	0.17%	0.34%
Last 6 Months	0.63%	0.81%
Last 1 Year	2.63%	3.20%
Last 2 Years	5.76%	7.06%
Last 3 Years	8.82%	9.53%
Since Inception	7.10%	8.56%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

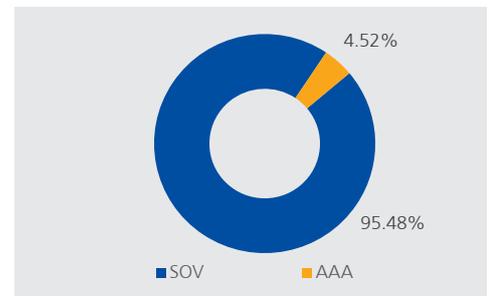
Portfolio

Name of Instrument	% to AUM
7.17% GOI 08-01-2028	16.43%
6.68% GOI CG 17-09-2031	15.06%
6.45% GOI CG 07-10-2029	13.79%
7.26% GOI 14-01-2029	10.99%
6.79% GOI CG 15-05-2027	9.65%
8.60% GOI CG 02-06-2028	6.41%
6.64% GOI 16.06.2035	5.36%
6.93% GUJARAT SDL 17.02.2031	5.07%
5.77% GOI CG 03.08.2030	4.65%
7.07% GUJARAT SDL 24.02.2031	3.66%
6.19% GOI 16-09-2034	2.48%
7.08% GUJARAT SDL 10-03-2031	0.51%
Gilts Total	94.05%
Money Market Total	4.45%
Current Assets	1.50%
Total	100.00%

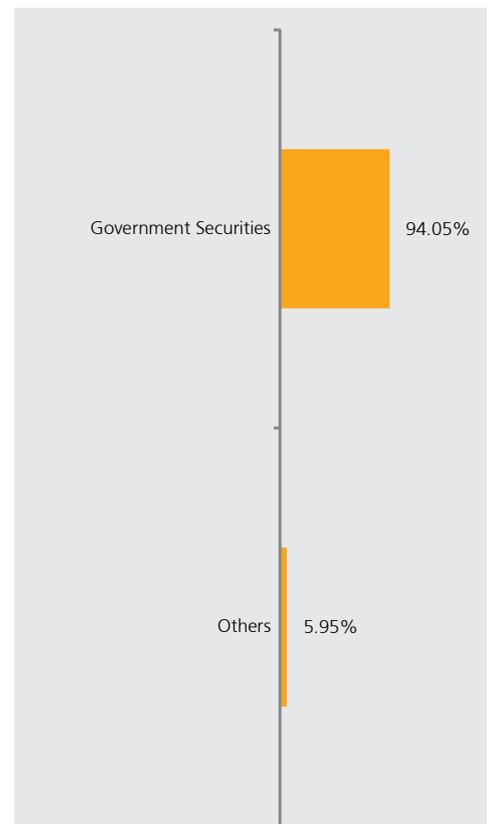
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Gilt Fund 2 (ULIF03819/03/09LGILTFUN02121)

Fund Report as on 30th July 2021

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Ms. Ruhi Pabari
NAV as on 30 July, 21: ₹24.1695
Inception Date: 01st September 2010
Benchmark: CRISIL Dynamic Gilt Index
AUM as on 30 July, 21: ₹ 0.55 Crs.
Modified Duration of Debt Portfolio:
 6.11 years
YTM of Debt Portfolio: 6.45%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	94
MMI / Others	00-100	6

Returns

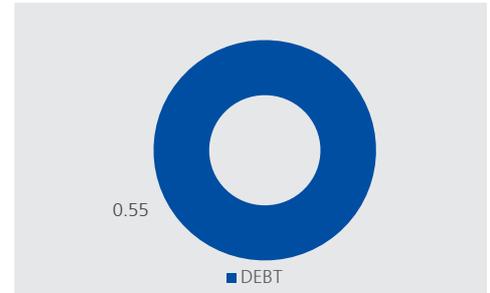
Period	Fund Returns	Index Returns
Last 1 Month	0.20%	0.34%
Last 6 Months	0.63%	0.81%
Last 1 Year	2.73%	3.20%
Last 2 Years	5.96%	7.06%
Last 3 Years	9.02%	9.53%
Since Inception	7.69%	8.14%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

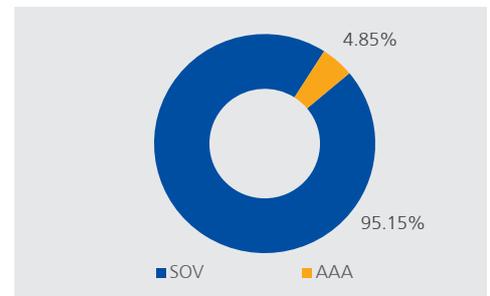
Portfolio

Name of Instrument	% to AUM
7.17% GOI 08-01-2028	17.04%
6.68% GOI CG 17-09-2031	13.15%
6.79% GOI CG 15-05-2027	11.40%
7.26% GOI 14-01-2029	11.01%
8.60% GOI CG 02-06-2028	10.14%
6.45% GOI CG 07-10-2029	7.80%
6.64% GOI 16.06.2035	6.22%
6.93% GUJARAT SDL 17.02.2031	5.06%
5.77% GOI CG 03.08.2030	4.70%
7.07% GUJARAT SDL 24.02.2031	3.65%
6.19% GOI 16-09-2034	3.08%
7.08% GUJARAT SDL 10-03-2031	0.55%
Gilts Total	93.80%
Money Market Total	4.78%
Current Assets	1.42%
Total	100.00%

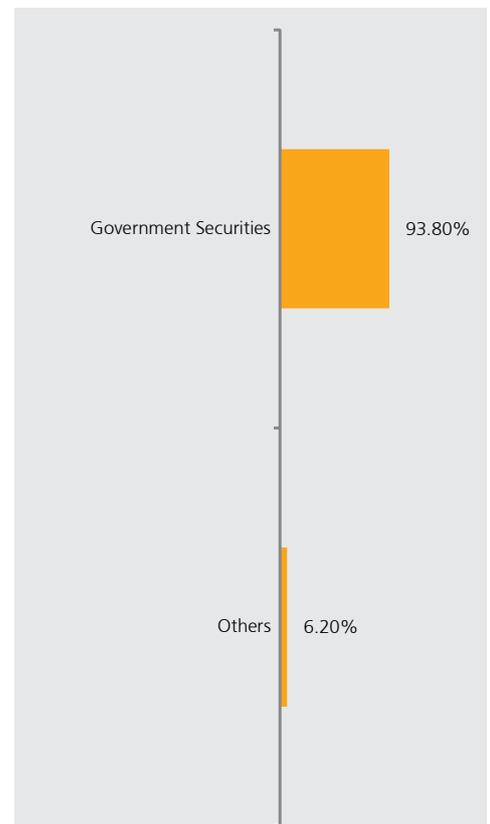
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Gilt Fund 1 (ULIF01301/02/08HGILTFUN01121)

Fund Report as on 30th July 2021

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Ms. Ruhi Pabari
NAV as on 30 July, 21: ₹24.8196
Inception Date: 27th February 2008
Benchmark: CRISIL Dynamic Gilt Index
AUM as on 30 July, 21: ₹ 0.41 Crs.
Modified Duration of Debt Portfolio:
 6.15 years
YTM of Debt Portfolio: 6.45%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	95
MMI / Others	00-100	5

Returns

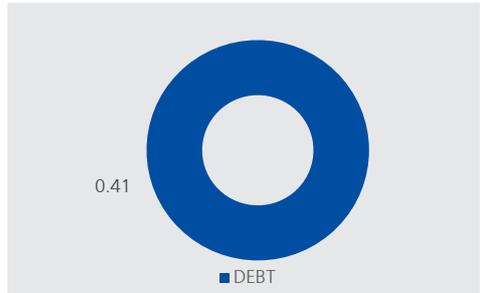
Period	Fund Returns	Index Returns
Last 1 Month	0.18%	0.34%
Last 6 Months	0.65%	0.81%
Last 1 Year	2.58%	3.20%
Last 2 Years	5.71%	7.06%
Last 3 Years	8.84%	9.53%
Since Inception	7.00%	7.98%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

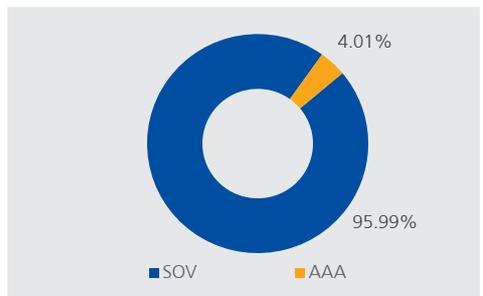
Portfolio

Name of Instrument	% to AUM
7.17% GOI 08-01-2028	16.25%
6.68% GOI CG 17-09-2031	14.94%
6.45% GOI CG 07-10-2029	13.14%
7.26% GOI 14-01-2029	10.68%
6.79% GOI CG 15-05-2027	9.52%
8.60% GOI CG 02-06-2028	5.98%
6.64% GOI 16.06.2035	5.24%
5.77% GOI CG 03.08.2030	4.90%
6.93% GUJARAT SDL 17.02.2031	4.84%
7.07% GUJARAT SDL 24.02.2031	3.42%
7.59% GOI CG 20-03-2029	2.59%
6.19% GOI 16-09-2034	2.53%
7.08% GUJARAT SDL 10-03-2031	0.49%
Gilts Total	94.53%
Money Market Total	3.95%
Current Assets	1.53%
Total	100.00%

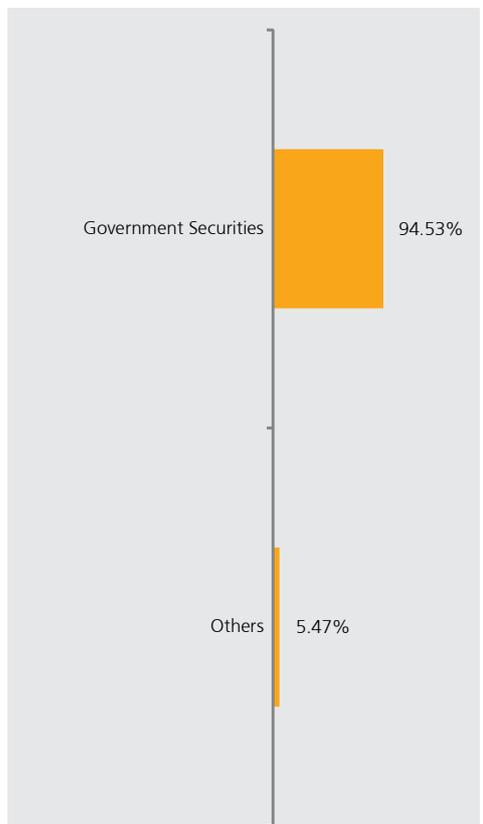
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Capital Secure Fund 1 (ULIF00228/07/04LCAPTSEC01121)

Fund Report as on 30th July 2021

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

Fund Details

Fund Manager: Ms. Ruhi Pabari
NAV as on 30 July, 21: ₹26.9646
Inception Date: 9th August 2004
Benchmark: CRISIL 91 - days Treasury Bill Index
AUM as on 30 July, 21: ₹ 2.53 Crs.
Modified Duration of Debt Portfolio:
 0.33 years
YTM of Debt Portfolio: 3.50%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

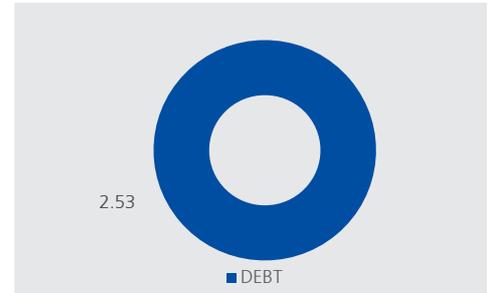
Period	Fund Returns	Index Returns
Last 1 Month	0.14%	0.30%
Last 6 Months	0.77%	1.75%
Last 1 Year	1.58%	3.43%
Last 2 Years	2.54%	4.44%
Last 3 Years	3.49%	5.36%
Since Inception	6.01%	6.87%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

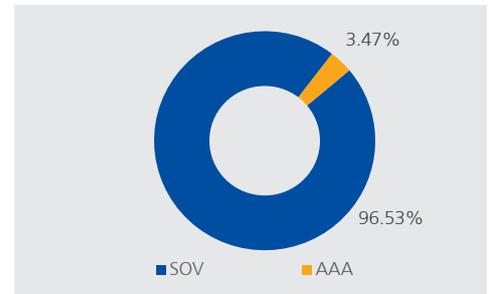
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.24%
Current Assets	-0.24%
Total	100.00%

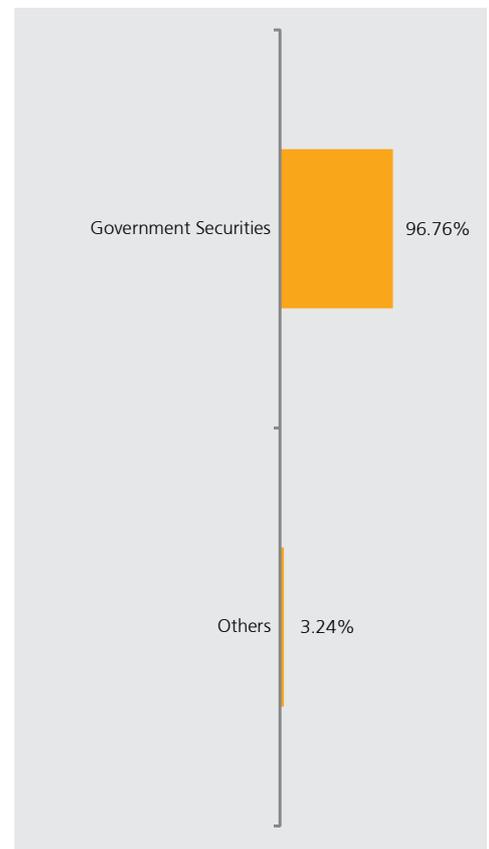
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Capital Secure Fund 1 (ULIF00501/11/06PCAPTSEC01121)

Fund Report as on 30th July 2021

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

Fund Details

Fund Manager: Ms. Ruhi Pabari
NAV as on 30 July, 21: ₹27.1547
Inception Date: 02nd February 2006
Benchmark: CRISIL 91-days Treasury Bill Index
AUM as on 30 July, 21: ₹ 2.45 Crs.
Modified Duration of Debt Portfolio:
 0.25 years
YTM of Debt Portfolio: 3.43%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

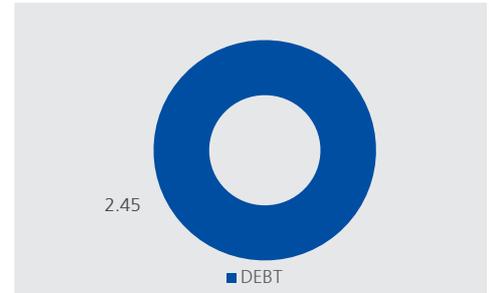
Period	Fund Returns	Index Returns
Last 1 Month	0.14%	0.30%
Last 6 Months	0.77%	1.75%
Last 1 Year	1.59%	3.43%
Last 2 Years	2.54%	4.44%
Last 3 Years	3.49%	5.36%
Since Inception	6.28%	7.04%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

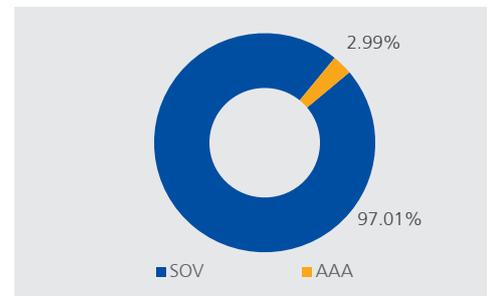
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.02%
Current Assets	-0.02%
Total	100.00%

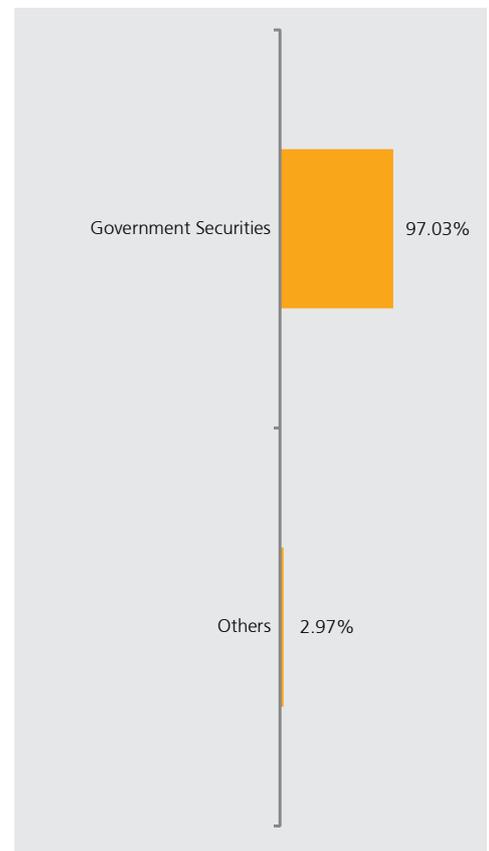
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Corporate Bond Fund 2 (ULIF04020/08/09LCORBOND02121)

Fund Report as on 30th July 2021

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Ms. Ruhi Pabari
NAV as on 30 July, 21: ₹26.2463
Inception Date: 20th August 2009
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 30 July, 21: ₹ 0.76 Crs.
Modified Duration of Debt Portfolio: 6.28 years
YTM of Debt Portfolio: 6.44%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	94
MMI / Others	00-100	6

Returns

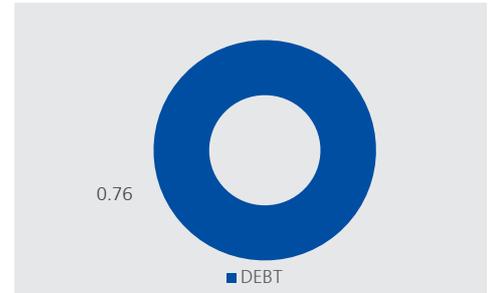
Period	Fund Returns	Index Returns
Last 1 Month	0.18%	0.33%
Last 6 Months	0.79%	1.34%
Last 1 Year	2.49%	3.80%
Last 2 Years	6.02%	7.96%
Last 3 Years	7.65%	9.54%
Since Inception	7.65%	7.67%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

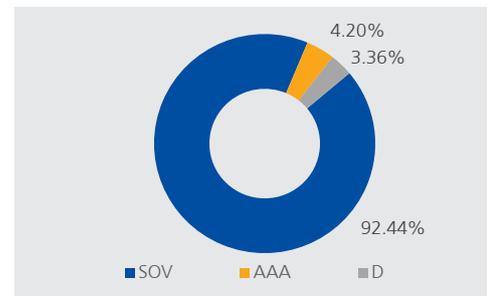
Portfolio

Name of Instrument	% to AUM
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	3.30%
Bonds/Debentures Total	3.30%
6.45% GOI CG 07-10-2029	34.89%
7.17% GOI 08-01-2028	19.79%
5.77% GOI CG 03.08.2030	12.97%
6.68% GOI CG 17-09-2031	5.07%
7.07% GUJARAT SDL 24.02.2031	4.67%
6.19% GOI 16-09-2034	4.51%
7.59% GOI CG 20-03-2029	2.83%
6.64% GOI 16.06.2035	2.60%
7.08% MAHARASHTRA SDL 24.02.2031	1.33%
6.93% GUJARAT SDL 17.02.2031	0.92%
7.08% GUJARAT SDL 10-03-2031	0.67%
8.60% GOI CG 02-06-2028	0.59%
Gilts Total	90.84%
Money Market Total	4.13%
Current Assets	1.73%
Total	100.00%

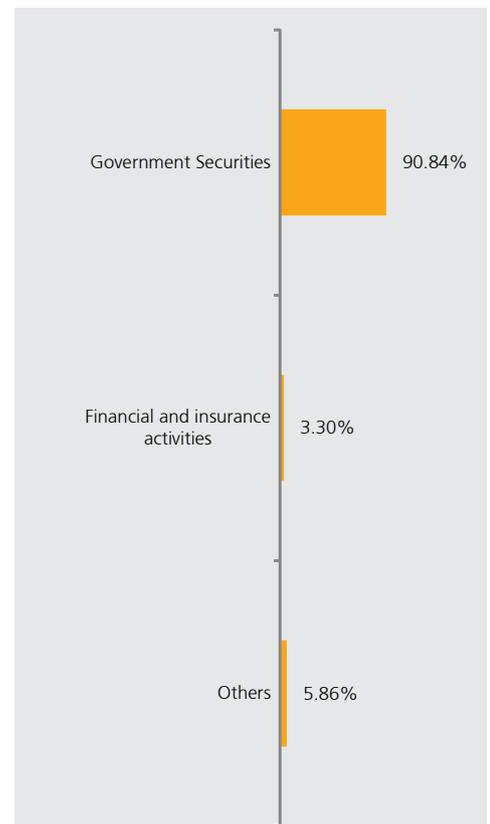
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Corporate Bond Fund 1 (ULIF06301/02/08HCORBOND01121)

Fund Report as on 30th July 2021

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Ms. Ruhi Pabari
NAV as on 30 July, 21: ₹27.4770
Inception Date: 27th February 2008
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 30 July, 21: ₹ 0.57 Crs.
Modified Duration of Debt Portfolio: 6.14 years
YTM of Debt Portfolio: 6.45%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	92
MMI / Others	00-100	8

Returns

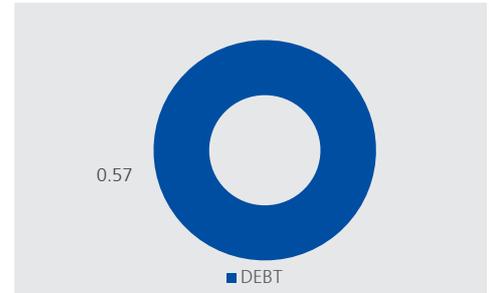
Period	Fund Returns	Index Returns
Last 1 Month	0.22%	0.33%
Last 6 Months	0.55%	1.34%
Last 1 Year	2.15%	3.80%
Last 2 Years	5.44%	7.96%
Last 3 Years	8.04%	9.54%
Since Inception	7.82%	7.92%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

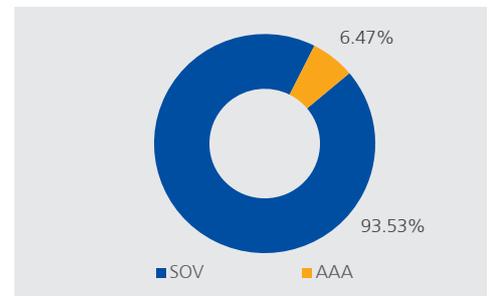
Portfolio

Name of Instrument	% to AUM
6.45% GOI CG 07-10-2029	30.13%
7.59% GOI CG 20-03-2029	15.01%
7.17% GOI 08-01-2028	13.42%
8.60% GOI CG 02-06-2028	9.05%
5.77% GOI CG 03.08.2030	7.60%
6.19% GOI 16-09-2034	4.32%
6.68% GOI CG 17-09-2031	3.90%
7.07% GUJARAT SDL 24.02.2031	3.54%
6.64% GOI 16.06.2035	2.42%
7.08% MAHARASHTRA SDL 24.02.2031	1.24%
6.93% GUJARAT SDL 17.02.2031	0.70%
7.08% GUJARAT SDL 10-03-2031	0.53%
Gilts Total	91.86%
Money Market Total	6.35%
Current Assets	1.78%
Total	100.00%

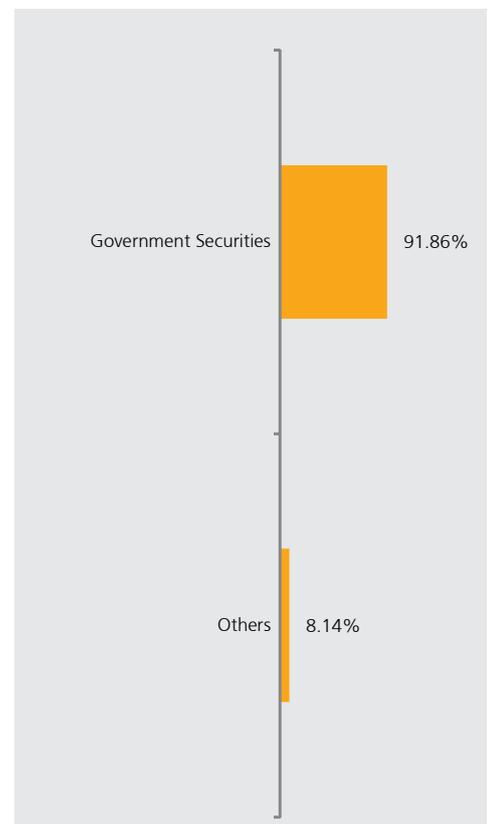
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Smart Fund 1 (ULIF06810/09/12PSMARTFU01121)

Fund Report as on 30th July 2021

Investment Objective

To dynamically manage the allocation between equity & debt instruments so as to provide benefits at least equal to the guaranteed benefit. The Risk appetite for the fund is low.

Fund Details

Fund Manager: Ms. Ruhi Pabari

NAV as on 30 July, 21: ₹18.2004

Inception Date: 26th February 2013

Benchmark: N.A

AUM as on 30 July, 21: ₹ 67.12 Crs.

Modified Duration of Debt Portfolio:

5.63 years

YTM of Debt Portfolio: 6.30%

Asset Allocation

	Range (%)	Actual (%)
Equity	0-90	-
Gsec / Debt	10-100	92
MMI / Others	0-90	8

Returns

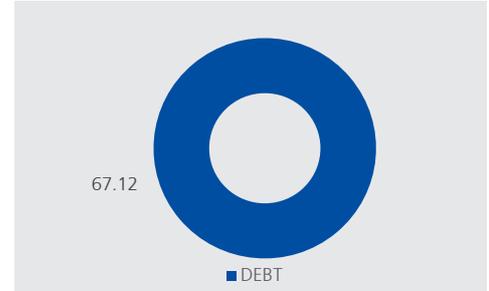
Period	Fund Returns	Index Returns
Last 1 Month	0.28%	-
Last 6 Months	0.73%	-
Last 1 Year	2.32%	-
Last 2 Years	6.45%	-
Last 3 Years	8.43%	-
Since Inception	7.36%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

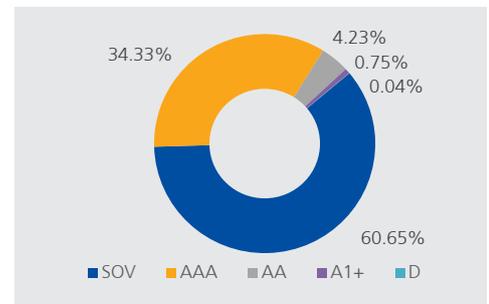
Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	6.83%
7.75% PFC NCD 11-06-2030 SR 203-B	5.50%
7.55% REC NCD 11-05-2030 SERIES 197	5.43%
9.00% IHFL NCD 30-06-2026	4.13%
7.13% NHPC NCD 11-02-2030 Series AA Strip E	3.17%
9.00% RIL NCD 21-01-2025 SR-PPD5	1.83%
9.00% NTPC NCD 25-01-2023 XLII-I	1.74%
8.85% PGCIL NCD 19-10-2023 STRPP H	1.62%
8.40% IRFC NCD 08-01-2029 SR 130	1.30%
8.23% IRFC NCD 29-03-2029 SR135	0.65%
10.08% IOT NCD 20-03-2022 III-STRPP3	0.46%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	0.16%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	0.04%
Bonds/Debentures Total	32.86%
5.77% GOI CG 03.08.2030	17.94%
8.60% GOI CG 02-06-2028	9.25%
6.45% GOI CG 07-10-2029	8.85%
7.17% GOI 08-01-2028	4.71%
6.19% GOI 16-09-2034	4.17%
6.68% GOI CG 17-09-2031	3.82%
7.07% GUJARAT SDL 24.02.2031	3.68%
6.64% GOI 16.06.2035	2.50%
7.59% GOI CG 20-03-2029	1.51%
7.08% MAHARASHTRA SDL 24.02.2031	1.14%
6.93% GUJARAT SDL 17.02.2031	0.71%
7.08% GUJARAT SDL 10-03-2031	0.52%
7.27% GOI 08.04.2026	0.35%
Gilts Total	59.15%
Money Market Total	5.51%
Current Assets	2.48%
Total	100.00%

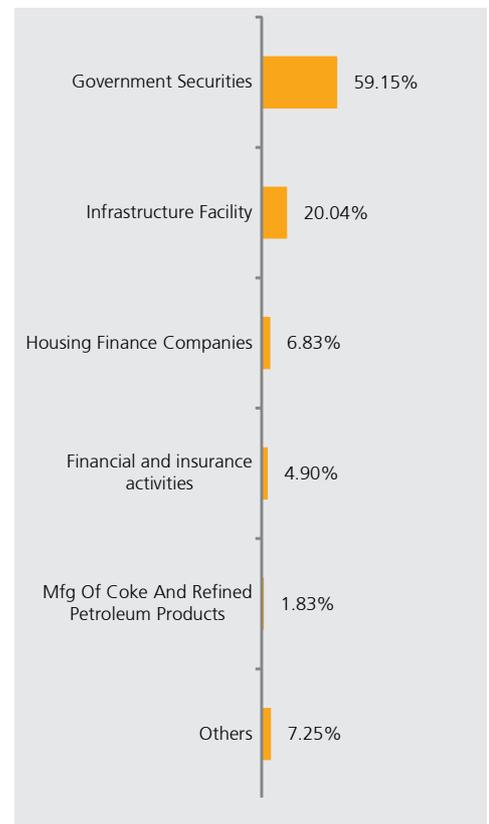
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Money Market Fund 2 (ULIF03919/03/09LMMONMRKT02121)

Fund Report as on 30th July 2021

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Ms. Ruhi Pabari
NAV as on 30 July, 21: ₹21.4719
Inception Date: 26th May 2009
Benchmark: CRISIL 91 day T Bill Index
AUM as on 30 July, 21: ₹ 1.49 Crs.
Modified Duration of Debt Portfolio:
 0.47 years
YTM of Debt Portfolio: 3.50%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

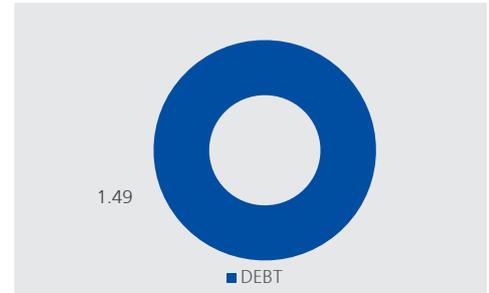
Period	Fund Returns	Index Returns
Last 1 Month	0.19%	0.30%
Last 6 Months	1.14%	1.75%
Last 1 Year	2.38%	3.43%
Last 2 Years	3.41%	4.44%
Last 3 Years	1.91%	5.36%
Since Inception	6.09%	6.51%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

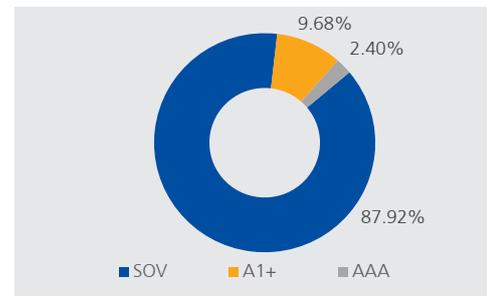
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.45%
Current Assets	-0.45%
Total	100.00%

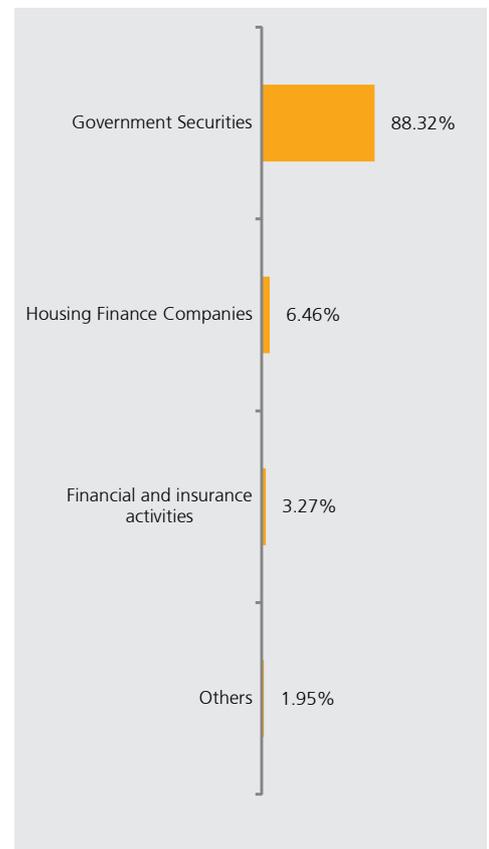
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Money Market Fund 2 (ULIF05201/01/10PMONMRKT02121)

Fund Report as on 30th July 2021

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Ms. Ruhi Pabari
NAV as on 30 July, 21: ₹19.1306
Inception Date: 11th January 2010
Benchmark: CRISIL 91 day T Bill Index
AUM as on 30 July, 21: ₹ 4.23 Crs.
Modified Duration of Debt Portfolio:
 0.61 years
YTM of Debt Portfolio: 3.70%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

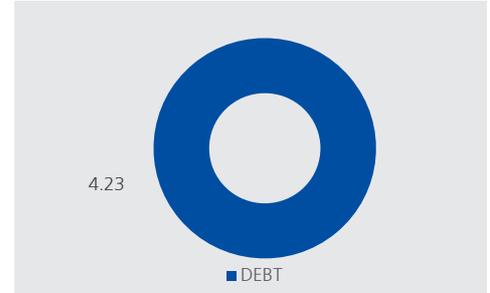
Period	Fund Returns	Index Returns
Last 1 Month	0.18%	0.30%
Last 6 Months	1.00%	1.75%
Last 1 Year	2.15%	3.43%
Last 2 Years	3.16%	4.44%
Last 3 Years	1.61%	5.36%
Since Inception	5.77%	7.07%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

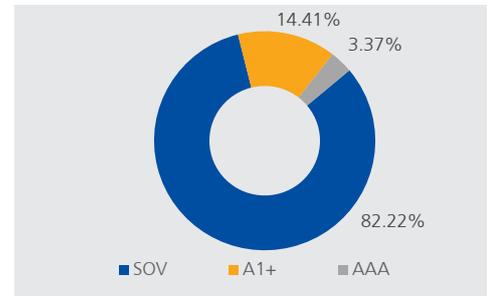
Portfolio

Name of Instrument	% to AUM
Money Market Total	96.38%
Current Assets	3.62%
Total	100.00%

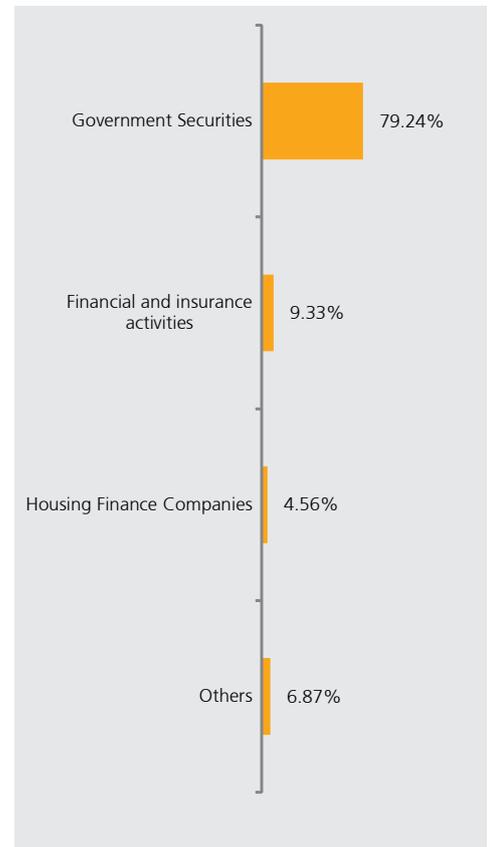
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Money Market Fund 1 (ULIF01501/02/08HMONMRKT01121)

Fund Report as on 30th July 2021

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Ms. Ruhi Pabari
NAV as on 30 July, 21: ₹22.2748
Inception Date: 27th February 2008
Benchmark: CRISIL 91 day T Bill Index
AUM as on 30 July, 21: ₹ 0.30 Crs.
Modified Duration of Debt Portfolio:
 0.67 years
YTM of Debt Portfolio: 3.62%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

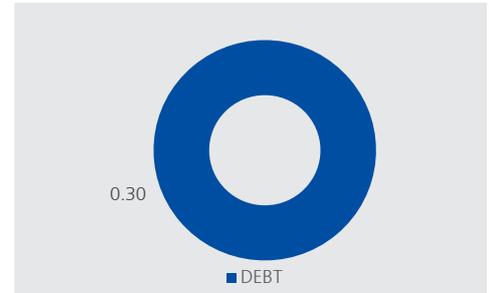
Period	Fund Returns	Index Returns
Last 1 Month	0.17%	0.30%
Last 6 Months	0.96%	1.75%
Last 1 Year	1.98%	3.43%
Last 2 Years	2.94%	4.44%
Last 3 Years	1.64%	5.36%
Since Inception	6.14%	7.01%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

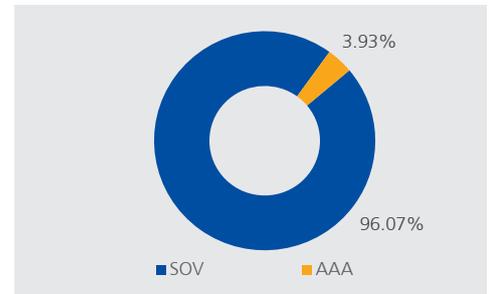
Portfolio

Name of Instrument	% to AUM
Money Market Total	102.85%
Current Assets	-2.85%
Total	100.00%

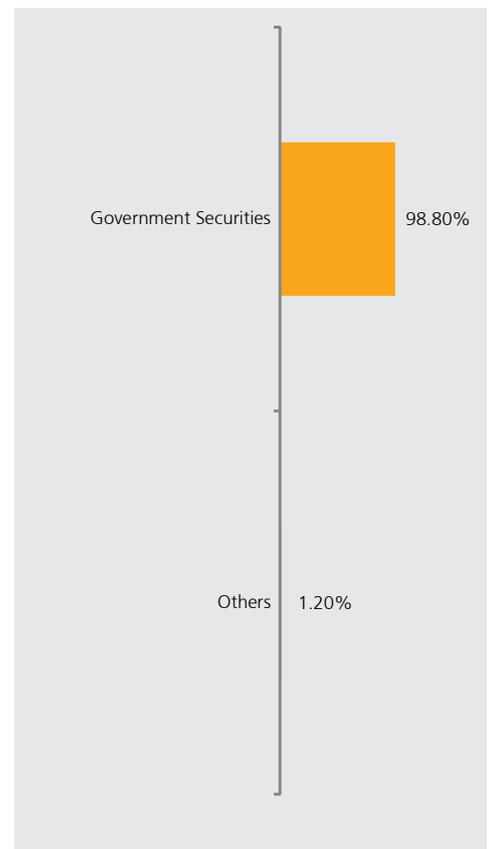
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 1 (ULIF05803/09/10LHNAVADV01121)

Fund Report as on 30th July 2021

Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Ms. Ruhi Pabari (Debt)

NAV as on 30 July, 21: ₹13.4783

Highest NAV locked as on 28th Aug 2018: ₹15.6816

Inception Date: 8th Sep 2010

Benchmark: N.A

AUM as on 30 July, 21: ₹ 101.54 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	0-100	-
Gsec / Debt	0-100	96
MMI / Others	0-100	4

Returns

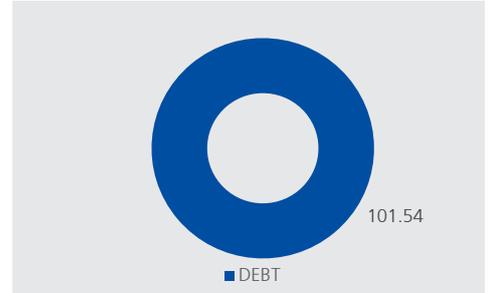
Period	Fund Returns	Index Returns
Last 1 Month	0.54%	-
Last 6 Months	0.82%	-
Last 1 Year	2.20%	-
Last 2 Years	-3.38%	-
Last 3 Years	-3.79%	-
Since Inception	2.78%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

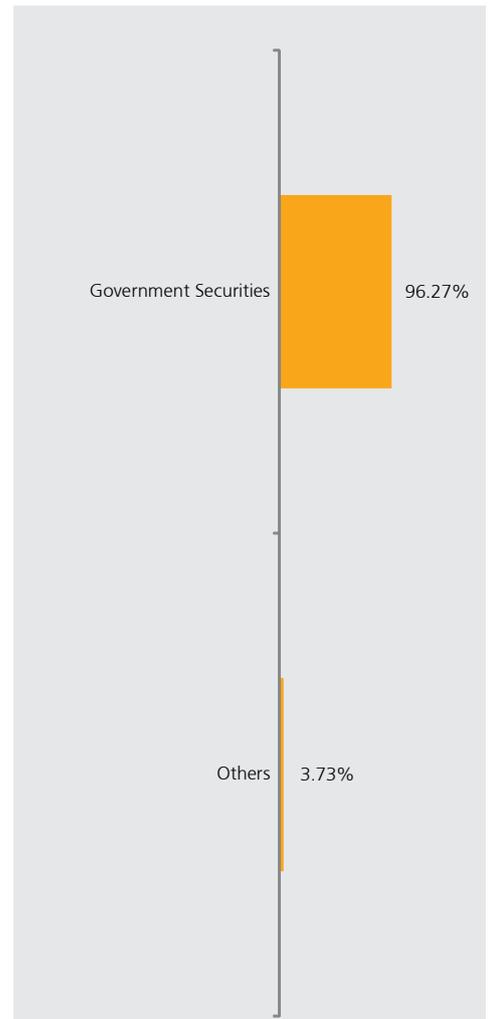
Portfolio

Name of Instrument	% to AUM
8.20% GOI 24-09-2025	48.46%
8.30% RAJASHTHAN SDL 13.01.2026	26.63%
7.59% GOI CG 11-01-2026	15.80%
8.47% MAHARASHTRA SDL 10.02.2026	5.37%
Gilts Total	96.27%
Money Market Total	2.14%
Current Assets	1.59%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 2 (ULIF05901/06/11LHNAVADV02121)

Fund Report as on 30th July 2021

Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Ms. Ruhi Pabari (Debt)
NAV as on 30 July, 21: ₹15.2816
Highest NAV locked as on 28th Aug 2018: ₹17.9310
Inception Date: 08th June 2011
Benchmark: N.A
AUM as on 30 July, 21: ₹ 11.97 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	0-100	-
Gsec / Debt	0-100	95
MMI / Others	0-100	5

Returns

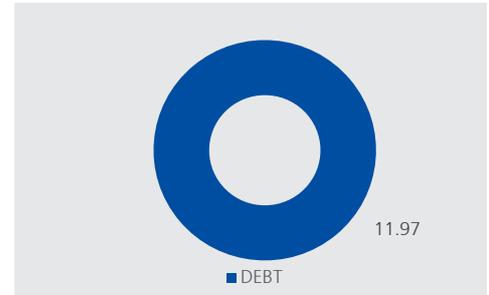
Period	Fund Returns	Index Returns
Last 1 Month	0.61%	-
Last 6 Months	0.43%	-
Last 1 Year	1.80%	-
Last 2 Years	-4.09%	-
Last 3 Years	-4.05%	-
Since Inception	4.27%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

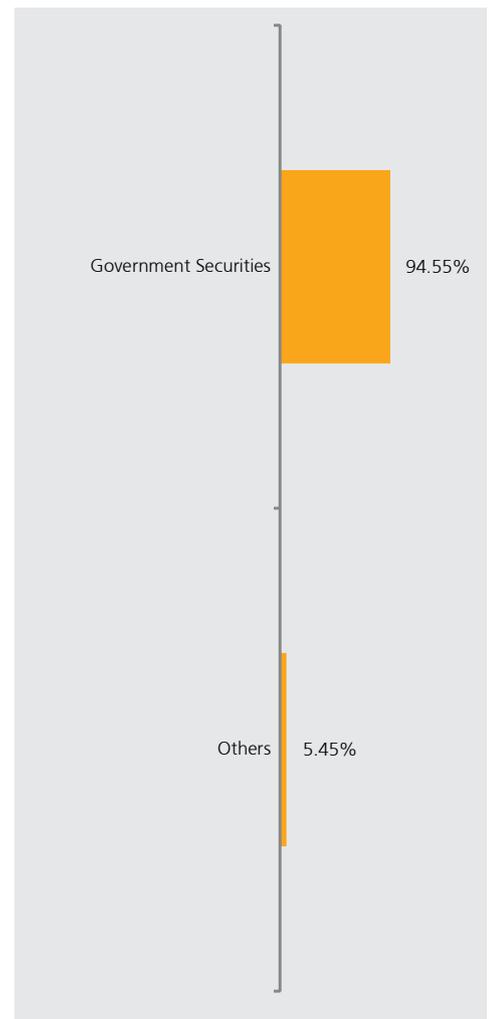
Portfolio

Name of Instrument	% to AUM
7.27% GOI 08.04.2026	94.55%
Gilts Total	94.55%
Money Market Total	3.45%
Current Assets	2.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Discontinued Policy Fund (ULIF05703/09/10DISCPOLF01121)

Fund Report as on 30th July 2021

Investment Objective

The fund will be utilized for managing the discontinued policies as per the IRDAI (Treatment of Discontinued Linked Insurance Policies) Regulations, 2010 and circulars issued thereafter. The objective of the fund is to maintain capital value of the fund at all times and earn a minimum predetermined yield, at the rate determined by the regulator, which at present is 4% p.a. and maintain sufficient liquidity to meet the pay outs. The fund would be predominantly stay invested money market instruments. Risk appetite of the fund is defined as 'low'.

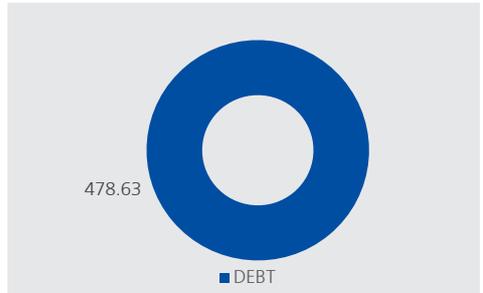
Fund Details

Fund Manager: Ms. Ruhi Pabari
NAV as on 30 July, 21: ₹19.7880
Inception Date: 30th March 2011
Benchmark: N.A
AUM as on 30 July, 21: ₹ 478.63 Crs.
Modified Duration of Debt Portfolio: 0.55 years
YTM of Debt Portfolio: 3.60%

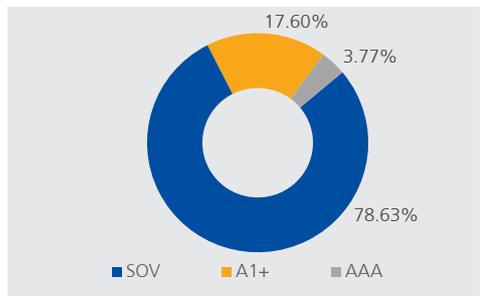
Portfolio

Name of Instrument	% to AUM
5.09% GOI CG 13.04.2022	6.96%
8.87% PUNJAB SDL 06.06.2022	3.69%
8.92% WESTBENGAL SDL 20.09.2022	3.08%
GSEC STRIP 02.07.2022	1.89%
8.89% GUJARAT SDL 19.12.2022	1.11%
8.90% KARNATKA SDL 19.12.2022	1.04%
8.86% PUNJAB SDL 07.11.2022	1.03%
8.90% TAMILNADU SDL 2022	1.03%
6.94% MAHARASHTRA SDL 23.08.2022	1.00%
4.68% HARYANA SDL 20.05.2022	0.53%
9.13% GUJARAT SDL 09.05.2022	0.02%
Gilts Total	21.38%
Money Market Total	78.72%
Current Assets	-0.10%
Total	100.00%

AUM (in ₹ crs.)



Rating Profile



Asset Allocation

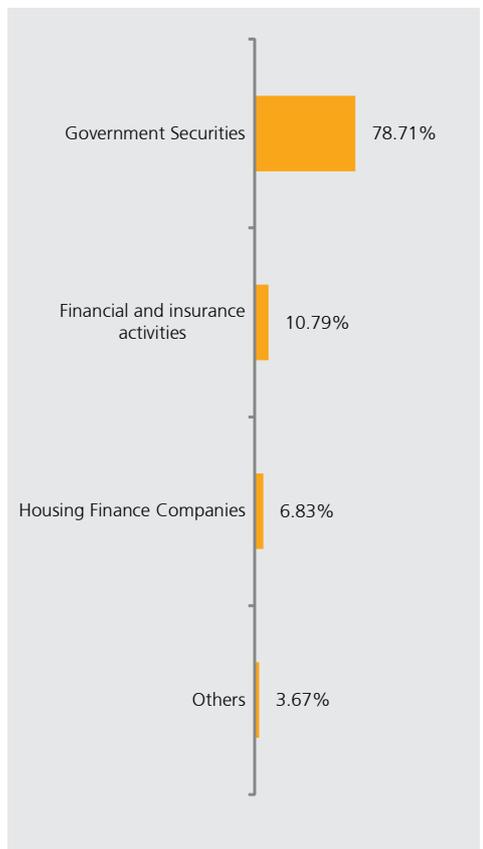
	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	60-100	21
MMI / Others	00-40	79

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.29%	-
Last 6 Months	1.58%	-
Last 1 Year	3.07%	-
Last 2 Years	3.92%	-
Last 3 Years	4.78%	-
Since Inception	6.82%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Discontinued Policy Fund (ULIF07029/08/13PDISPOLF01121)

Fund Report as on 30th July 2021

Investment Objective

The fund will be utilized for managing the discontinued policies as per the IRDAI (Treatment of Discontinued Linked Insurance Policies) Regulations, 2010 and circulars issued thereafter. The objective of the fund is to maintain capital value of the fund at all times and earn a minimum predetermined yield, at the rate determined by the regulator, which at present is 4% p.a. and maintain sufficient liquidity to meet the pay outs. The fund would be predominantly stay invested money market instruments. Risk appetite of the fund is defined as 'low'.

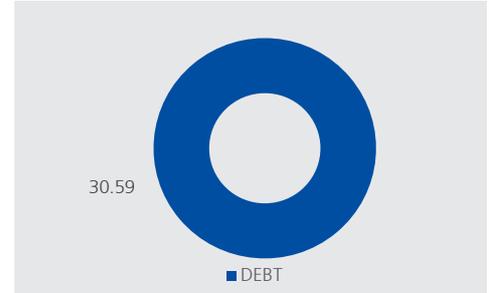
Fund Details

Fund Manager: Ms. Ruhi Pabari
NAV as on 30 July, 21: ₹15.6829
Inception Date: 15th January 2014
Benchmark: N.A
AUM as on 30 July, 21: ₹ 30.59 Crs.
Modified Duration of Debt Portfolio:
 0.37 years
YTM of Debt Portfolio: 3.36%

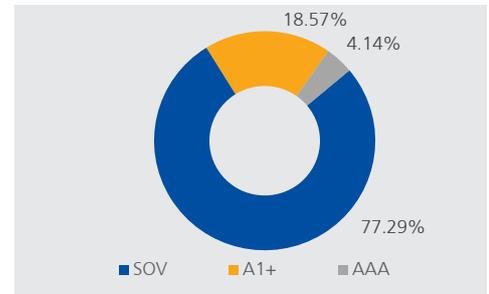
Portfolio

Name of Instrument	% to AUM
5.09% GOI CG 13.04.2022	6.60%
8.87% PUNJAB SDL 06.06.2022	4.12%
8.92% WESTBENGAL SDL 20.09.2022	3.44%
GSEC STRIP 02.07.2022	3.16%
8.90% KARNATKA SDL 19.12.2022	1.15%
8.90% TAMILNADU SDL 2022	1.15%
8.86% PUNJAB SDL 07.11.2022	1.14%
6.94% MAHARASHTRA SDL 23.08.2022	1.12%
Gilts Total	21.88%
Money Market Total	77.80%
Current Assets	0.32%
Total	100.00%

AUM (in ₹ crs.)



Rating Profile



Asset Allocation

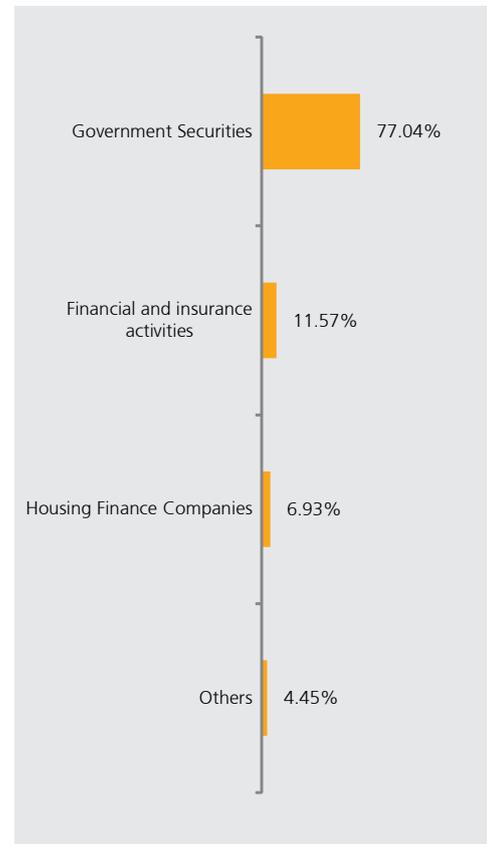
	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	60-100	22
MMI / Others	00-40	78

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.29%	-
Last 6 Months	1.58%	-
Last 1 Year	3.13%	-
Last 2 Years	3.97%	-
Last 3 Years	4.80%	-
Since Inception	6.15%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Reliance Assured Maturity Debt Fund (ULIF06720/12/11LASURMDEBT121)

Fund Report as on 30th July 2021

Investment Objective

To provide predictable investment returns, achieved through 100% investment in debt securities, where returns are locked-in through portfolio immunization techniques and use of rigorous Asset Liability Management (ALM). The risk appetite for the fund is low to moderate.

Fund Details

Fund Manager: Ms. Ruhi Pabari

NAV as on 30 July, 21: ₹20.1845

Inception Date: 23rd March 2012

Benchmark: N.A

AUM as on 30 July, 21: ₹ 47.60 Crs.

Modified Duration of Debt Portfolio:

0.83 years

YTM of Debt Portfolio: 4.27%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	91
MMI / Others	00-100	9

Returns

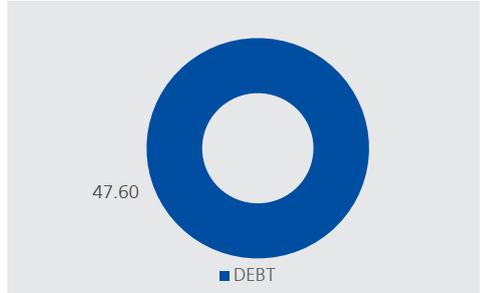
Period	Fund Returns	Index Returns
Last 1 Month	0.41%	-
Last 6 Months	1.78%	-
Last 1 Year	3.92%	-
Last 2 Years	6.55%	-
Last 3 Years	7.80%	-
Since Inception	7.79%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

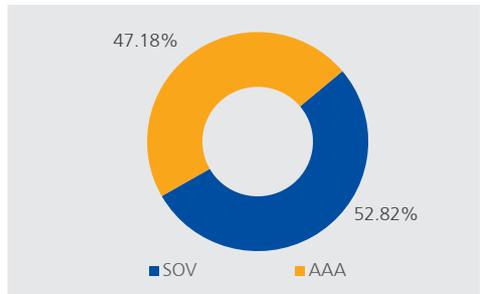
Portfolio

Name of Instrument	% to AUM
9.00% NTPC NCD 25-01-2023 XLII-I	8.26%
9.35% PGCIL NCD 29-08-2022 STRPPS G	7.30%
9.45% LICHFL NCD 30-01-2022	7.12%
8.58% HDFC NCD 18-03-2022 SR V0003	6.47%
7.17% RIL NCD PPD SR D 08-11-2022	5.42%
10.08% IOT NCD 20-03-2022 III-STRPP3	4.20%
9.25% RIL NCD 16-06-2024 SR-PPD3	2.55%
Bonds/Debentures Total	41.33%
8.27% RAJASHTHAN SDL 2022 2306 UDAY	16.32%
8.20% GOI CG 15-02-2022	13.66%
8.95% MAHARASHTRA SDL 07/03/2022	10.83%
8.85% SGOK SDL 2022 Jul 18	6.59%
8.21% RAJASHTHAN SDL 2022 3103 UDAY	1.94%
Gilts Total	49.34%
Money Market Total	4.31%
Current Assets	5.03%
Total	100.00%

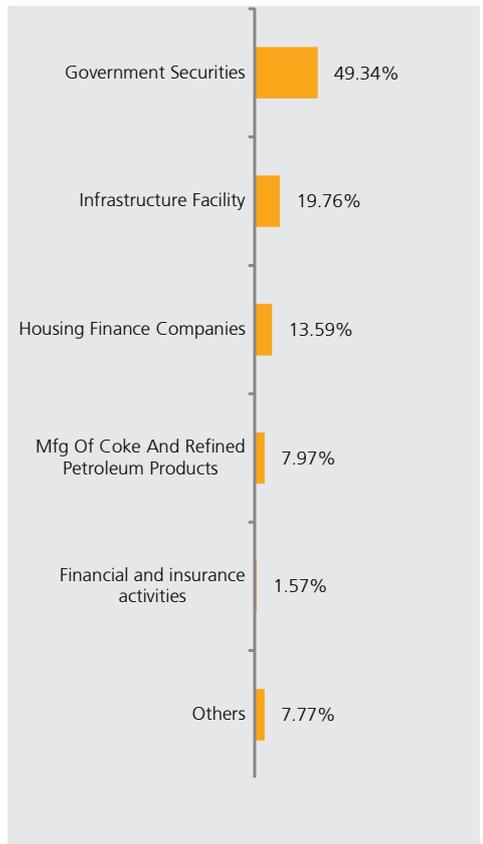
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF00328/07/04LEQUITYF01121	Life Equity Fund 1	Nifty 50 Index	Diversified	Deepak Gupta	-
ULIF02510/06/08LEQUITYF02121	Life Equity Fund 2	Nifty 50 Index	Diversified	Deepak Gupta	-
ULIF04201/01/10LEQUITYF03121	Life Equity Fund 3	Nifty 50 Index	Diversified	Biswarup Mohapatra	-
ULIF00601/11/06PEQUITYF01121	Pension Equity Fund 1	Nifty 50 Index	Diversified	Deepak Gupta	-
ULIF03204/12/08PEQUITYF02121	Pension Equity Fund 2	Nifty 50 Index	Diversified	Deepak Gupta	-
ULIF04901/01/10PEQUITYF03121	Pension Equity Fund 3	Nifty 50 Index	Diversified	Deepak Gupta	-
ULIF01201/02/08HEQUITYF01121	Health Equity Fund 1	Nifty 50 Index	Diversified	Deepak Gupta	-
ULIF05411/01/10HEQUITYF02121	Health Equity Fund 2	Nifty 50 Index	Diversified	Deepak Gupta	-
ULIF03010/06/08LPUEQTY01121	Life Pure Equity Fund 1	RNLIC Pure Index	Pure Equity	Sumanta Khan	-
ULIF04601/01/10LPUEQTY02121	Life Pure Equity Fund 2	RNLIC Pure Index	Pure Equity	Sumanta Khan	-
ULIF05301/01/10PPUEQTY02121	Pension Pure Equity Fund 2	RNLIC Pure Index	Pure Equity	Sumanta Khan	-
ULIF01601/02/08HPUEQTY01121	Health Pure Equity Fund 1	RNLIC Pure Index	Pure Equity	Sumanta Khan	-
ULIF02710/06/08LINFRAST01121	Life Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Sumanta Khan	-
ULIF04401/01/10LINFRAST02121	Life Infrastructure Fund 2	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Sumanta Khan	-
ULIF06601/01/10PINFAST02121	Pension Infrastructure Fund 2	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Sumanta Khan	-
ULIF06101/02/08HINFRAST01121	Health Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Sumanta Khan	-
ULIF02410/06/08LENERGYF01121	Life Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Energy	Sumanta Khan	-
ULIF04101/01/10LENERGYF02121	Life Energy Fund 2	Reliance Nippon Life ENERGY INDEX	Energy	Sumanta Khan	-
ULIF06501/01/10PENRGYYF02121	Pension Energy Fund 2	Reliance Nippon Life ENERGY INDEX	Energy	Sumanta Khan	-
ULIF06001/02/08HENERGYF01121	Health Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Energy	Sumanta Khan	-
ULIF02810/06/08LMIDCAPF01121	Life Midcap Fund 1	Nifty Midcap 50: 100%	Midcap	Deepak Gupta	-
ULIF04501/01/10LMIDCAPF02121	Life Midcap Fund 2	Nifty Midcap 50: 100%	Midcap	Biswarup Mohapatra	-
ULIF06924/03/15LMAKEINDIA121	Make In India Fund	RNLIC Make in India Index	Make in India	Sumanta Khan	-
ULIF05101/01/10PMIDCAPF02121	Pension Midcap Fund 2	Nifty Midcap 50: 100%	Midcap	Deepak Gupta	-
ULIF06201/02/08HMIDCAPF01121	Health Midcap Fund 1	Nifty Midcap 50: 100%	Midcap	Deepak Gupta	-
ULIF01009/04/07LSPRGRWT01121	Life Super Growth Fund 1	CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%	Hybrid-Equity	Sumanta Khan	Ruhi Pabari
ULIF04701/01/10LSPRGRWT02121	Life Super Growth Fund 2	CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%	Hybrid-Equity	Sumanta Khan	Ruhi Pabari
ULIF01701/02/08HSPRGRWT01121	Health Super Growth Fund 1	CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%	Hybrid-Equity	Sumanta Khan	Ruhi Pabari
ULIF00728/02/07LHIGROWT01121	Life High Growth Fund 1	N.A	Hybrid-Equity	Sumanta Khan	Ruhi Pabari
ULIF05511/01/10LHIGROWT02121	Life High Growth Fund 2	CRISIL Composite Bond Fund Index: 40%; Sensex 50: 60%	Hybrid-Equity	Sumanta Khan	Ruhi Pabari
ULIF00809/04/07LGRWTPLS01121	Life Growth Plus Fund 1	N.A.	Hybrid-Equity	Sumanta Khan	Ruhi Pabari
ULIF04301/01/10LGRWTPLS02121	Life Growth Plus Fund 2	CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%	Hybrid-Equity	Sumanta Khan	Ruhi Pabari
ULIF01401/02/08HGRWTPLS01121	Health Growth Plus Fund 1	CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%	Hybrid-Equity	Sumanta Khan	Ruhi Pabari
ULIF00428/07/04LGROWTHF01121	Life Growth Fund 1	N.A.	Hybrid-Equity	Sumanta Khan	Ruhi Pabari
ULIF01102/11/07LGROWTHF02121	Life Growth Fund 2	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid-Equity	Sumanta Khan	Ruhi Pabari
ULIF03304/12/08PGROWTHF01121	Pension Growth Fund 1	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid-Equity	Sumanta Khan	Ruhi Pabari
ULIF05001/01/10PGROWTHF02121	Pension Growth Fund 2	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid-Equity	Sumanta Khan	Ruhi Pabari
ULIF00128/07/04LBALANCE01121	Life Balanced Fund 1	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid-Equity	Sumanta Khan	Ruhi Pabari

NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF03104/12/08PBALANCE01121	Pension Balanced Fund 1	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid-Equity	Sumanta Khan	Ruhi Pabari
ULIF04801/01/10PBALANCE02121	Pension Balanced Fund 2	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid-Equity	Sumanta Khan	Ruhi Pabari
ULIF00909/04/07LPURDEBT01121	Life Pure Debt Fund 1	CRISIL Composite Bond Fund Index: 100%	Debt	-	Ruhi Pabari
ULIF02610/06/08LGILTFUN01121	Life Gilt Fund 1	CRISIL Dynamic Gilt Index	Debt	-	Ruhi Pabari
ULIF03819/03/09LGILTFUN02121	Life Gilt Fund 2	CRISIL Dynamic Gilt Index	Debt	-	Ruhi Pabari
ULIF01301/02/08HGILTFUN01121	Health Gilt Fund 1	CRISIL Dynamic Gilt Index	Debt	-	Ruhi Pabari
ULIF00228/07/04LCAPTSEC01121	Life Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Ruhi Pabari
ULIF00501/11/06PCAPTSEC01121	Pension Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Ruhi Pabari
ULIF02310/06/08LCORBOND01121	Life Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Ruhi Pabari
ULIF04020/08/09LCORBOND02121	Life Corporate Bond Fund 2	CRISIL Composite Bond Index: 100%	Debt	-	Ruhi Pabari
ULIF06301/02/08HORBOND01121	Health Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Ruhi Pabari
ULIF06810/09/12PSMARTFU01121	Pension Smart Fund 1	N.A	Hybrid	-	Ruhi Pabari
ULIF02910/06/08LMMONMRKT01121	Life Money Market Fund 1	CRISIL 91 day T Bill Index	Debt	-	Ruhi Pabari
ULIF03919/03/09LMMONMRKT02121	Life Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Ruhi Pabari
ULIF05201/01/10PMONMRKT02121	Pension Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Ruhi Pabari
ULIF01501/02/08HMMONMRKT01121	Health Money Market Fund 1	CRISIL 91 day T Bill Index	Debt	-	Ruhi Pabari
ULIF05803/09/10LHNAVADV01121	Life Highest NAV Advantage Fund 1	N.A	Equity	Sumanta Khan	Ruhi Pabari
ULIF05901/06/11LHNAVADV02121	Life Highest NAV Advantage Fund 2	N.A	Equity	Sumanta Khan	Ruhi Pabari
ULIF05703/09/10DISCPOLF01121	Discontinued Policy Fund	N.A	Debt	-	Ruhi Pabari
ULIF07029/08/13PDISPOLF01121	Pension Discontinued Policy Fund	N.A	Debt	-	Ruhi Pabari
ULIF06720/12/11LASURMDEBT121	Reliance Assured Maturity Debt Fund	N.A	Debt	-	Ruhi Pabari
ULIF07101/12/19LLARGCAPEQ121	Life Large Cap Equity Fund	NSE Nifty 50	Diversified	Deepak Gupta	Ruhi Pabari

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