

RELIANCE

NIPPON LIFE
INSURANCE

A RELIANCE CAPITAL COMPANY

ANALYST DECEMBER 2021

IN UNIT LINKED POLICIES, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER

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INVESTMENT INSIGHT

Fund Report as on 30th November 2021

Equity Markets

The Month That Was

Amidst dual concerns of inflation/US tapering and uncertainty about the transmissibility and virulence of the Omicron variant, global equity markets sold off during the end of the month. Indian markets too underperformed with Nifty declining by 3.9% - the largest month on month fall since March 2020. FII selling continued with outflows of US\$ 0.8 Bn for the month with US Fed signalling that there will be faster reduction in pace of monthly bond purchases, even while DIIs continued to buy with net flows of US\$ 4.1 Bn, aided by consistent inflows in mutual funds.

The primary equity capital markets remains buoyant with fund raised of nearly US\$ 4.9 Bn in Nov. While the IPO of One 97 Communication Ltd (Paytm)- the largest IPO in recent times with fund raise of US\$ 2.5 Bn disappointed in terms of listing, the IPO pipeline remains robust with another 4-5 new IPOs expected in Dec 2021.

On the macro end, the Covid situation in India seems to have stabilized with active cases have declined by 97% from May 2021 peak with vaccination drive continues to make progress- wherein ~55% of the population received the first dose while ~32% of the population was fully vaccinated.

Further ahead of the crucial state elections in UP and Punjab early next year, the cabinet announced the decision to repeal the three contentious farm laws as farmer unions continued to oppose them despite several rounds of conversation around the same.

Some of the other key developments for the month were:

- Q2FY22 GDP growth of 8.4% was led by the fading away of pandemic induced low-base effects. It also reflected improving sequential momentum across sectors amid reopening gains and a healthy vaccination pace.
- Centre's fiscal deficit stood at 36.3% for April-October period. The deficit stood at 6.4% of GDP during 1H vs 6.8% target for full year.
- October CPI inflation increased by 13 bps to 4.48% on the back of higher food prices even as core inflation remained sticky and elevated at 6.1%.
- September IIP grew by 3.1% against 12% in August
- GST collection grew by 25% YoY and 1% MoM to Rs 131,526 crores
- Bank credit sectoral deployment data for Oct'21 suggests MoM accretion with broad-based growth across sub-segments. Non-food credit was up 1.2% MoM / 6.7% YoY and consequently, YTD-FY22 growth is in positive territory at 1% vs 0.2% decline till Sep'21.
- RBI accepted Internal Working Group's recommendation to increase the cap of promoters' stake to 26% but delayed allowing corporate houses to promote a bank.



INVESTMENT INSIGHT

Fund Report as on 30th November 2021

Market Outlook

Over the past fortnight, global equity markets have been besieged with concerns around Covid variants and rising US bond tapering program. We expect the uncertainty on both these fronts to be reduced, if not resolved, during the course of this month. However, year-end selling pressure into thin markets may exacerbate the decline in case of unexpected shocks.

While Indian macros are seeing consistent improvement – as evident even in Nifty earnings wherein Q2FY22 results season was ahead of expectation, key concerns remains on operating margin pressures due to rise in commodity prices. However in recent days, commodity prices have started softening though it is too early to determine its trend.

Key event to watch for in December will be RBI monetary policy where we expect RBI to maintain status quo in terms of policy rates while its commentary will be keenly awaited in terms of their outlook on inflation and interest rates in the current environment where USA is looking to fasten its tapering program.

We continue to believe that on the back of improving Indian macros and strong underlying growth , Indian equity markets will continue its upward trajectory. While near term volatility and consolidation is not ruled out, we remain positive on overall equity markets and sectors such as BFSI, IT and related services, Consumer Discretionary and Telecom.



INVESTMENT INSIGHT

Fund Report as on 30th November 2021

Fixed Income Markets

The Federal Reserve Open Market Committee (FOMC) in its meeting on Nov 2-3 moved forward with its tapering plan of USD 15 bn per month from November-2021 onwards, however on 30th Nov in an appearance before a Senate committee, the Fed chief said he thinks reducing the pace of monthly bond buys can move more quickly than the \$15 billion-a-month and he expects the issue to be discussed at the December meeting.

India's GDP expanded by 8.4% in Q2 2021, following a record 20.1% growth in the previous quarter as coronavirus-related disruptions continued to ease and as the economic activity rebounded helped by a faster pace of vaccinations and a drop in cases. India's Industrial Production (IIP) decelerated to 3.1% YoY in September compared with an increase of 12% YoY in August led by base effect and more than anticipated moderation in mining and electricity. India's fiscal deficit narrowed to INR 5.47 trillion in April-October 2021-22 from INR 9.53 trillion in the comparable year-earlier period which was 36.3% of the government's estimate for this financial year on the back of strong revenues.

Headline CPI inched up to 4.48% YoY in October compared with 4.35% YoY in September led by higher core and fuel and light inflation. The fast-moving indicators like Manufacturing PMI increased to 55.9 in October 2021 from 53.7 a month earlier as both output and new orders expanded at the fastest rate in seven months and Services PMI jumped to 58.4 in October of 2021 from 55.2 in September, amid the easing of COVID-19 restrictions. Additionally, industrial indicators such as peak power demand and rail freight revenues remained sturdy. E-way bills too registered a sharp increase.

The new COVID variant Omicron was first reported to the World Health Organization (WHO) from South Africa on 24 November 2021. The WHO designated it as a variant of concern. The US and many other nations have introduced travel bans on travellers from South Africa and seven nearby countries out of concern over the new variant. Central bankers would like to keep a close watch over its likely impact on the economy before taking any steps towards normalizing the monetary policy.

Fixed Income Markets

10 Yr Benchmark Vs Repo Rate



Yield on 10-Year benchmark Government Security traded in 6.29%-6.39% range during November 2021, closing on 6.33% on month end. MPC is expected to be cautious about the likely impact of the new COVID Variant and delay the process of policy normalisation which will be functional of global and domestic inflation trajectory, growth sustainability, Fed's stance on rate hikes and liquidity and the likely inclusion of India in global bond indices.

Gsec yields are expected to be rangebound on the back of uncertainty over the pace of economic recovery after the resurgence of the new COVID Variant Omicron.



INVESTMENT INSIGHT

Fund Report as on 30th November 2021

Outlook:

On global front, the US 10Y bond yield witnessed some volatility during the month post the resurgence of new COVID variant Omicron. Fed Chairman spoke about faster tapering of asset purchase, although rate hike may not happen soon.

On the domestic front, distinct improvement in government finances this fiscal on the back of higher tax collections is indeed a macro positive from bond market perspective. However, it would be interesting to watch how does the RBI manage the liquidity normalisation given the resurgence of new COVID Variant Omicron. Going forward, policy Repo rate is expected to remain status quo for next few months and normalisation of rates may begin in 2022.

Strategy:

The progress of vaccination programme, global commodity prices and US Fed's stance on the revival of US economy remain key monitorable specially in the scenario of new travel restrictions due to new COVID variant Omicron.

Our portfolios remain credit prudent with over 99% of Fixed Income Investments in Sovereign and AAA equivalent instruments.

Source of all relevant data: RBI, Bloomberg, MOSPI, NSO



INVESTMENT INSIGHT

Life Large Cap Equity Fund (ULIF07101/12/19LLARGCAPEQ121)

Fund Report as on 30th November 2021

Investment Objective

To generate consistent long-term performance through exposure to predominantly large cap equities with particular focus on companies having demonstrable corporate governance, built-in competitive advantage in their business model and good track record in Financial Performance. Further, we recognize that there is significant probability of negative returns in the short term. The risk appetite is 'high'. In adverse situations investments in money market securities would be increased to protect policy holders long term interests and returns

Fund Details

Fund Manager: Mr Deepak Gupta (Equity)

NAV as on 30 November, 21: ₹13.2683

Inception Date: 16th January 2020

Benchmark: Nifty 50 Index

AUM as on 30 November, 21: ₹ 458.92 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	98
Gsec / Debt	00-10	-
MMI / Others	00-40	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-4.00%	-3.90%
Last 6 Months	7.05%	8.99%
Last 1 Year	28.14%	30.95%
Last 2 Years	-	18.69%
Last 3 Years	-	16.01%
Since Inception	16.29%	18.50%

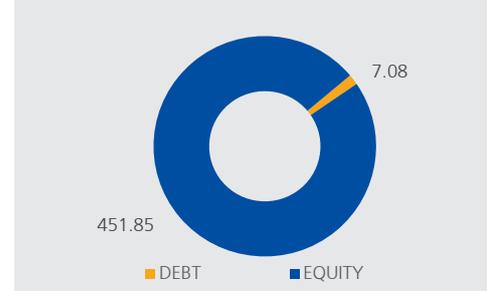
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

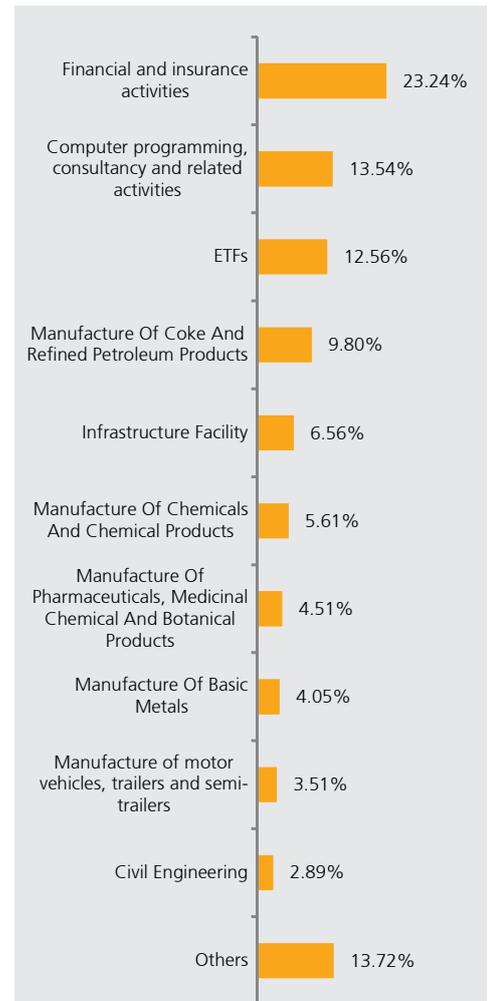
Portfolio

Name of Instrument	% to AUM
INFOSYS LIMITED	6.32%
HDFC BANK LTD.FV-2	5.41%
RELIANCE INDUSTRIES LTD.	5.13%
ICICI BANK LTD.FV-2	4.82%
TATA CONSULTANCY SERVICES LTD.	4.78%
HDFC LTD FV 2	3.41%
RELIANCE INDUSTRIES LTD PARTLY PAID	3.28%
BHARTI AIRTEL LIMITED	3.23%
HINDUSTAN LEVER LTD.	3.10%
LARSEN&TUBRO	2.89%
BAJAJ FINANCE LIMITED	2.55%
TATA IRON & STEEL COMPANY LTD	1.74%
ITC - FV 1	1.68%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.67%
ASIAN PAINTS LIMITEDFV-1	1.58%
HCL TECHNOLOGIES LIMITED	1.49%
BAJAJ FINSERV LIMITED	1.47%
STATE BANK OF INDIAFV-1	1.42%
BAJAJ AUTO LTD	1.38%
ULTRATECH CEMCO LTD	1.28%
KOTAK MAHINDRA BANK LIMITED_FV5	1.26%
MARUTI UDYOG LTD.	1.22%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.20%
AXIS BANK LIMITEDFV-2	1.19%
HINDALCO INDUSTRIES LTD FV RE 1	1.07%
NTPC LIMITED	1.03%
ONGCFV-5	0.99%
BHARAT PETROLEUM CORP. LTD.	0.90%
DIVIS LABORATORIES LIMITED	0.87%
ZOMATO LIMITED	0.82%
AUROBINDO PHARMA LIMITED	0.80%
DR. REDDY LABORATORIES	0.80%
TITAN COMPANY LIMITED	0.78%
NESTLE INDIA LIMITED	0.75%
TATA MOTORS LTD.FV-2	0.73%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.72%
SBI LIFE INSURANCE COMPANY LIMITED	0.72%
DABUR INDIA LTD.	0.64%
MAHINDRA & MAHINDRA LTD.-FV5	0.60%
TATA MOTORS LTD-DVR	0.57%
BANDHAN BANK LIMITED	0.55%
NMDC LIMITED	0.55%
BURGER KING INDIA LIMITED	0.54%
BRITANNIA INDUSTRIES LTD	0.51%
POWER GRID CORP OF INDIA LTD	0.49%
TECH MAHINDRA LIMITEDFV-5	0.49%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.49%
JINDAL STEEL & POWER LTD.	0.47%
THE RAMCO CEMENTS LIMITED	0.47%
WIPRO	0.46%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.44%
HERO MOTOCORP LIMITED	0.43%
INDUSIND BANK LIMITED	0.42%
JSW STEEL LIMITED	0.41%
ASHOK LEYLAND LIMITED	0.39%
CIPLA LTD.	0.37%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.36%
STEEL AUTHORITY OF INDIA LIMITED	0.36%
UPL LIMITED	0.29%
PETRONET LNG LIMITED	0.29%
SHREE CEMENTS LIMITED	0.26%
BHARAT FORGE	0.24%
INDRAPRASTHA GAS LIMITED	0.19%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.12%
Equity Total	85.90%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	4.45%
SBI-ETF Nifty Bank	4.11%
Nippon India ETF Bank Bees	3.49%
ICICI PRUDENTIAL IT ETF	0.50%
ETFs	12.56%
Money Market Total	1.16%
Current Assets	0.38%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Equity Fund 3 (ULIF04201/01/10LEQUITYF03121)

Fund Report as on 30th November 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 30 November, 21: ₹34.3463

Inception Date: 11th January 2010

Benchmark: Nifty 50 Index

AUM as on 30 November, 21: ₹ 2,081.73 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	75-100	99
Gsec / Debt	00-00	-
MMI / Others	00-25	1

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-4.10%	-3.90%
Last 6 Months	8.01%	8.99%
Last 1 Year	30.86%	30.95%
Last 2 Years	19.76%	18.69%
Last 3 Years	14.88%	16.01%
Since Inception	10.93%	10.38%

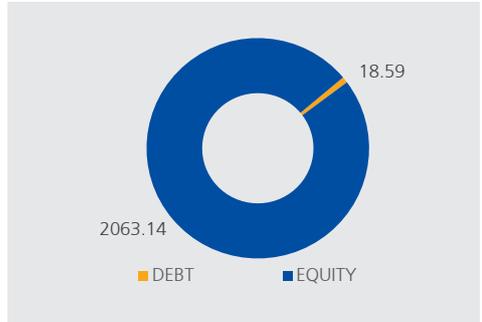
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

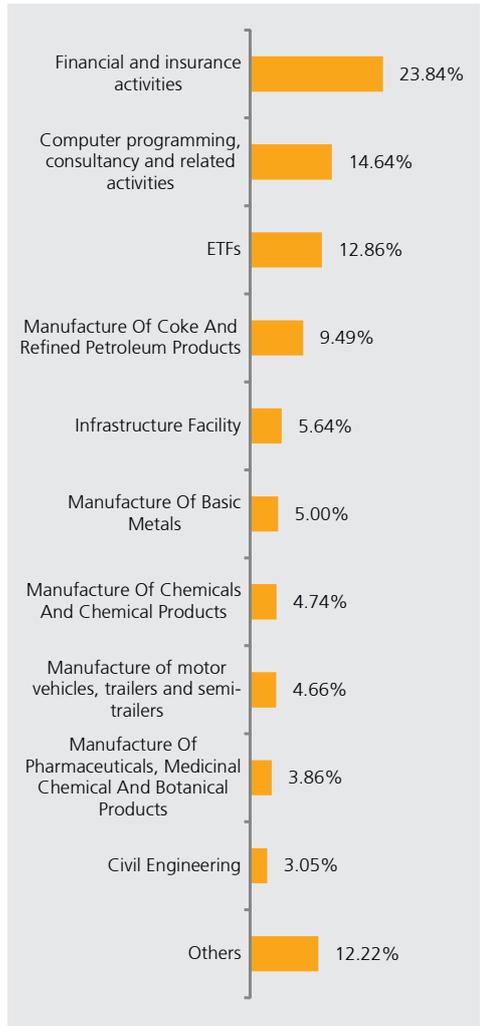
Portfolio

Name of Instrument	% to AUM
INFOSYS LIMITED	7.09%
RELIANCE INDUSTRIES LTD.	6.87%
HDFC BANK LTD.FV-2	5.28%
ICICI BANK LTD.FV-2	4.78%
TATA CONSULTANCY SERVICES LTD.	4.69%
BHARTI AIRTEL LIMITED	3.27%
HDFC LTD FV 2	3.16%
LARSEN&TUBRO	3.05%
HINDUSTAN LEVER LTD.	2.56%
BAJAJ FINANCE LIMITED	2.48%
ITC - FV 1	2.09%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.96%
TATA IRON & STEEL COMPANY LTD	1.94%
ASIAN PAINTS LIMITEDFV-1	1.77%
KOTAK MAHINDRA BANK LIMITED_FV5	1.75%
BAJAJ FINSERV LIMITED	1.75%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.59%
HCL TECHNOLOGIES LIMITED	1.58%
AXIS BANK LIMITEDFV-2	1.55%
MARUTI UDYOG LTD.	1.53%
ULTRATECH CEMCO LTD	1.35%
STATE BANK OF INDIAFV-1	1.35%
HINDALCO INDUSTRIES LTD FV RE 1	1.29%
TATA MOTORS LTD.FV-2	1.21%
BAJAJ AUTO LTD	1.21%
TITAN COMPANY LIMITED	1.20%
DIVIS LABORATORIES LIMITED	0.98%
TECH MAHINDRA LIMITEDFV-5	0.91%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.83%
ASHOK LEYLAND LIMITED	0.81%
INDUSIND BANK LIMITED	0.74%
STEEL AUTHORITY OF INDIA LIMITED	0.74%
INDRAPRASTHA GAS LIMITED	0.71%
SBI LIFE INSURANCE COMPANY LIMITED	0.68%
MAHINDRA & MAHINDRA LTD.-FV5	0.67%
BHARAT PETROLEUM CORP. LTD.	0.66%
BURGER KING INDIA LIMITED	0.65%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.65%
BHARAT FORGE	0.61%
JINDAL STEEL & POWER LTD.	0.54%
TATA CONSUMER PRODUCTS LIMITED	0.51%
JSW STEEL LIMITED	0.49%
AUROBINDO PHARMA LIMITED	0.49%
THE RAMCO CEMENTS LIMITED	0.49%
BRITANNIA INDUSTRIES LTD	0.47%
NTPC LIMITED	0.46%
NMDC LIMITED	0.46%
TATA MOTORS LTD-DVR	0.44%
DABUR INDIA LTD.	0.41%
DR. REDDY LABORATORIES	0.40%
EICHER MOTORS LIMITED	0.40%
CIPLA LTD.	0.39%
MPHASIS LIMITED	0.38%
TRENT LTD	0.37%
ZOMATO LIMITED	0.35%
BANDHAN BANK LIMITED	0.32%
HAVELLS INDIA LIMITED	0.29%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.23%
POWER GRID CORP OF INDIA LTD	0.22%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.14%
Equity Total	86.25%
SBI-ETF Nifty Bank	6.13%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	5.03%
ICICI PRUDENTIAL IT ETF	1.70%
ETFs	12.86%
Money Market Total	0.80%
Current Assets	0.09%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Equity Fund 2 (ULIF04601/01/10LPUEQUITY02121)

Fund Report as on 30th November 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 30 November, 21: ₹32.1328

Inception Date: 11th January 2010

Benchmark: RNLIC Pure Index

AUM as on 30 November, 21: ₹ 290.93 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	98
Gsec / Debt	00-00	-
MMI / Others	00-40	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.29%	-1.10%
Last 6 Months	12.63%	12.54%
Last 1 Year	35.75%	36.68%
Last 2 Years	23.27%	23.74%
Last 3 Years	16.59%	16.47%
Since Inception	10.31%	9.74%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

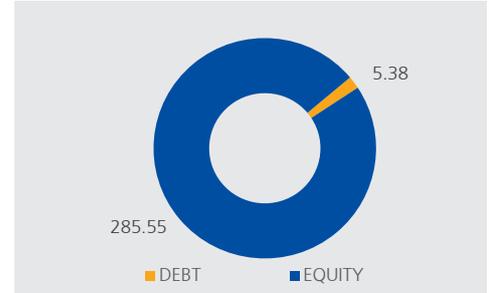
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

Past performance is not indicative of future performance

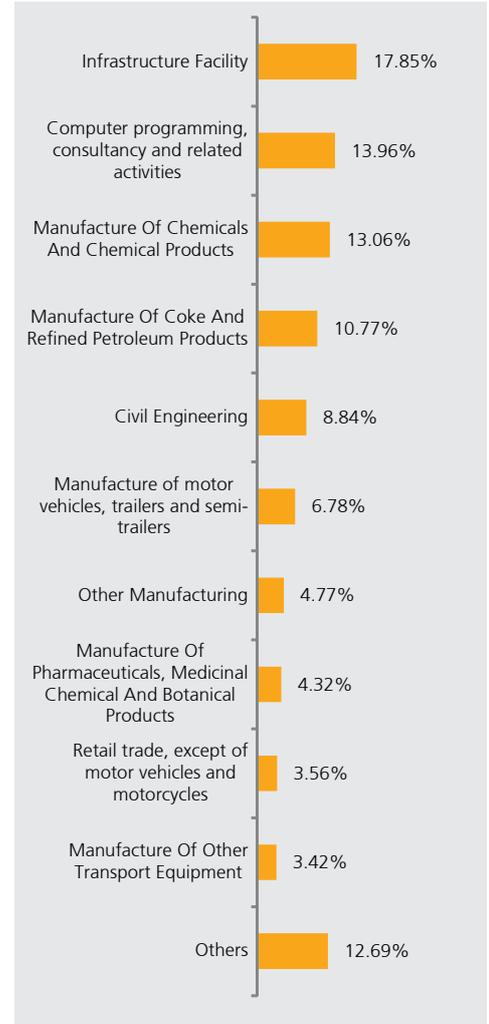
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	8.84%
BHARTI AIRTEL LIMITED	8.15%
RELIANCE INDUSTRIES LTD.	7.42%
INFOSYS LIMITED	7.40%
HINDUSTAN LEVER LTD.	6.03%
TITAN COMPANY LIMITED	4.77%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	4.32%
ASIAN PAINTS LIMITED FV-1	4.30%
TATA CONSULTANCY SERVICES LTD.	4.20%
MARUTI UDYOG LTD.	3.72%
AVENUE SUPERMARTS LIMITED	3.56%
POWER GRID CORP OF INDIA LTD	3.15%
NTPC LIMITED	3.14%
MAHINDRA & MAHINDRA LTD.-FV5	3.06%
ULTRATECH CEMCO LTD	2.94%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	2.89%
ONGCFV-5	2.19%
BAJAJ AUTO LTD	2.13%
JSW STEEL LIMITED	1.87%
NESTLE INDIA LIMITED	1.77%
GRASIM INDUSTRIES LTD.	1.41%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.40%
COAL INDIA LIMITED	1.40%
HCL TECHNOLOGIES LIMITED	1.31%
INDIAN OIL CORPORATION LIMITED	1.17%
DABUR INDIA LTD.	1.07%
WIPRO	1.05%
EICHER MOTORS LIMITED	0.84%
BHARAT PETROLEUM CORP. LTD.	0.77%
HERO MOTOCORP LIMITED	0.45%
AMBUJA CEMENTS LIMITED	0.43%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.33%
SRF LIMITED	0.24%
HINDUSTAN ZINC LIMITED FV-2	0.23%
INDRAPRASTHA GAS LIMITED	0.19%
Equity Total	98.15%
Money Market Total	1.45%
Current Assets	0.40%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Make In India Fund (ULIF06924/03/15LMAKEINDIA121)

Fund Report as on 30th November 2021

Investment Objective

Provide high return in the long term through exposure to equity investments in the sectors related to industrial activity.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 30 November, 21: ₹19.2270

Inception Date: 18th February 2016

Benchmark: Nifty 50 Index

AUM as on 30 November, 21: ₹ 730.06 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	99
Gsec / Debt	0-20	-
MMI / Others	0-20	1

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-4.26%	-3.90%
Last 6 Months	8.71%	8.99%
Last 1 Year	31.23%	30.95%
Last 2 Years	18.60%	18.69%
Last 3 Years	12.29%	16.01%
Since Inception	11.96%	16.01%

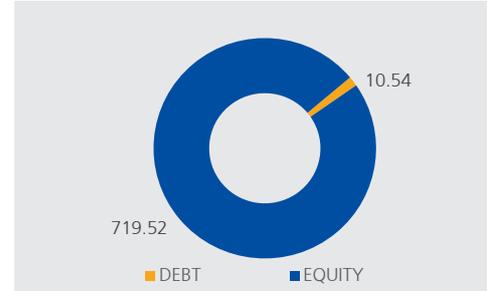
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

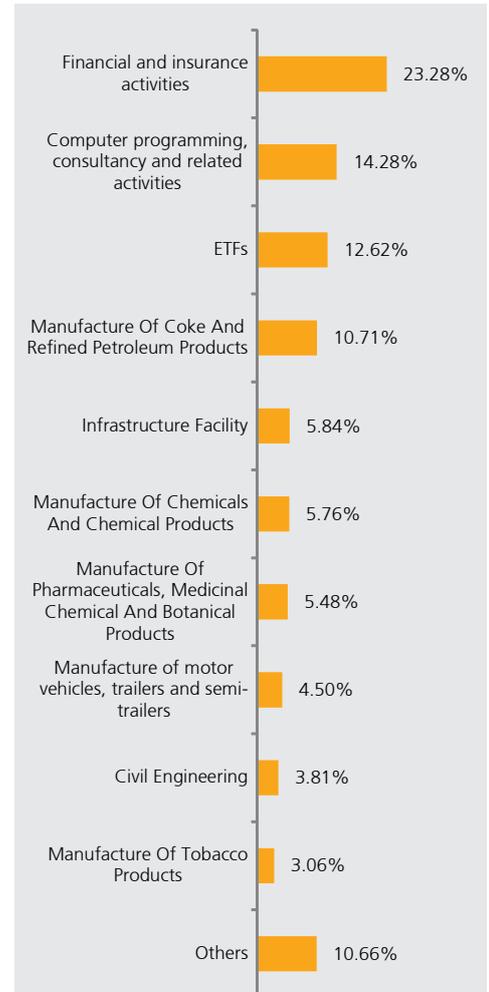
Portfolio

Name of Instrument	% to AUM
INFOSYS LIMITED	7.24%
RELIANCE INDUSTRIES LTD.	6.73%
HDFC BANK LTD.FV-2	6.33%
ICICI BANK LTD.FV-2	5.10%
LARSEN&TUBRO	3.81%
HDFC LTD FV 2	3.71%
BHARTI AIRTEL LIMITED	3.65%
TATA CONSULTANCY SERVICES LTD.	3.25%
ITC - FV 1	3.06%
HINDUSTAN LEVER LTD.	2.72%
BAJAJ FINANCE LIMITED	2.32%
TATA MOTORS LTD.FV-2	2.27%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	2.21%
RELIANCE INDUSTRIES LTD PARTLY PAID	2.15%
ASIAN PAINTS LIMITEDFV-1	2.01%
STATE BANK OF INDIAFV-1	1.84%
TITAN COMPANY LIMITED	1.71%
TATA IRON & STEEL COMPANY LTD	1.50%
BAJAJ FINSERV LIMITED	1.36%
TECH MAHINDRA LIMITEDFV-5	1.34%
MARUTI UDYOG LTD.	1.27%
DIVIS LABORATORIES LIMITED	1.24%
HCL TECHNOLOGIES LIMITED	1.23%
WIPRO	1.23%
HINDALCO INDUSTRIES LTD FV RE 1	1.14%
CIPLA LTD.	0.97%
MAHINDRA & MAHINDRA LTD.-FV5	0.96%
COAL INDIA LIMITED	0.91%
INDUSIND BANK LIMITED	0.82%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.80%
INDIAN OIL CORPORATION LIMITED	0.76%
PIDILITE INDUSTRIES LIMITED	0.74%
KOTAK MAHINDRA BANK LIMITED_FV5	0.73%
DR. REDDY LABORATORIES	0.73%
AVENUE SUPERMARTS LIMITED	0.72%
AXIS BANK LIMITEDFV-2	0.67%
BHARAT PETROLEUM CORP. LTD.	0.65%
TATA CONSUMER PRODUCTS LIMITED	0.62%
ULTRATECH CEMCO LTD	0.56%
INDRAPRASTHA GAS LIMITED	0.55%
TVS MOTOR COMPANY LIMITED	0.50%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.42%
JINDAL STEEL & POWER LTD.	0.42%
CANARA BANK	0.39%
POWER GRID CORP OF INDIA LTD	0.36%
ZOMATO LIMITED	0.36%
ONGCFV-5	0.35%
NTPC LIMITED	0.33%
AUROBINDO PHARMA LIMITED	0.33%
SRF LIMITED	0.29%
BAJAJ AUTO LTD	0.23%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.15%
NESTLE INDIA LIMITED	0.10%
UNITED SPIRITS LIMITED	0.10%
Equity Total	85.94%
SBI-ETF Nifty Bank	4.23%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	3.77%
Nippon India ETF Bank Bees	3.53%
ICICI PRUDENTIAL IT ETF	1.08%
ETFs	12.62%
Money Market Total	1.52%
Current Assets	-0.08%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Balanced Fund 1 (ULIF00128/07/04LBALANCE01121)

Fund Report as on 30th November 2021

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 30 November, 21: ₹38.9070

Inception Date: 09th August 2004

Benchmark: CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%

AUM as on 30 November, 21: ₹ 104.95 Crs.

Modified Duration of Debt Portfolio:

6.26 years

YTM of Debt Portfolio: 6.36%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	21
Gsec / Debt	60-100	66
MMI / Others	00-25	13

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.27%	-0.01%
Last 6 Months	4.55%	4.04%
Last 1 Year	9.51%	9.25%
Last 2 Years	9.95%	10.59%
Last 3 Years	8.50%	11.12%
Since Inception	8.16%	8.22%

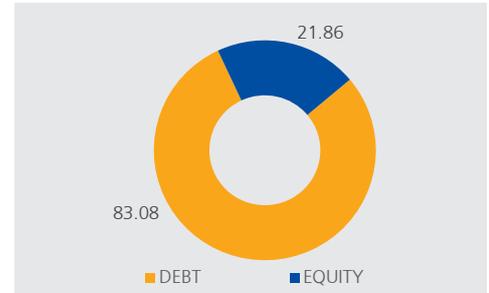
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

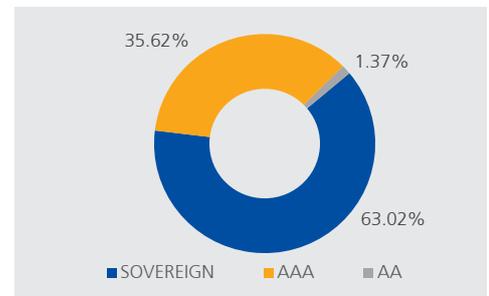
Portfolio

Name of Instrument	% to AUM
8.30% IRFC NCD 25-03-2029 SR 134	5.19%
8.23% IRFC NCD 29-03-2029 SR135	2.48%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	2.42%
9.30% PGCIL NCD 28-06-2025 J	2.13%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	1.75%
9.05% HDFC NCD 20-11-2023 U-004	1.33%
6.75% PCHFL NCD 26-09-2031	1.06%
9.25% RIL NCD 16-06-2024 SR-PPD3	1.04%
7.13% NHPC NCD 11-02-2030 Series AA Strip E	0.10%
Bonds/Debentures Total	17.51%
6.10% GOI CG 12-07-2031	9.91%
6.45% GOI CG 07-10-2029	7.84%
8.60% GOI CG 02-06-2028	7.32%
6.67% GOI CG 15-12-2035	5.42%
7.17% GOI 08-01-2028	5.41%
6.64% GOI 16.06.2035	3.41%
6.19% GOI 16-09-2034	3.28%
6.67% GOI CG 17.12.2050	2.29%
8.24% GOI CG 10-11-2033	1.67%
7.59% GOI CG 20-03-2029	1.46%
6.93% GUJARAT SDL 17.02.2031	0.56%
7.08% GUJARAT SDL 10-03-2031	0.41%
Gilts Total	48.97%
RELIANCE INDUSTRIES LTD.	2.13%
HDFC BANK LTD.FV-2	1.95%
INFOSYS LIMITED	1.82%
ICICI BANK LTD.FV-2	1.75%
TATA CONSULTANCY SERVICES LTD.	1.10%
HDFC LTD FV 2	0.95%
BAJAJ FINANCE LIMITED	0.69%
LARSEN&TUBRO	0.68%
BHARTI AIRTEL LIMITED	0.56%
HINDUSTAN LEVER LTD.	0.53%
STATE BANK OF INDIAFV-1	0.52%
AXIS BANK LIMITEDFV-2	0.51%
KOTAK MAHINDRA BANK LIMITED_FV5	0.47%
ITC - FV 1	0.42%
ULTRATECH CEMCO LTD	0.39%
TITAN COMPANY LIMITED	0.36%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.35%
WIPRO	0.32%
ASIAN PAINTS LIMITEDFV-1	0.31%
HCL TECHNOLOGIES LIMITED	0.31%
BAJAJ FINSERV LIMITED	0.31%
TATA MOTORS LTD.FV-2	0.28%
POWER GRID CORP OF INDIA LTD	0.26%
TATA IRON & STEEL COMPANY LTD	0.23%
HINDALCO INDUSTRIES LTD FV RE 1	0.23%
MAHINDRA & MAHINDRA LTD.-FV5	0.21%
DIVIS LABORATORIES LIMITED	0.21%
NTPC LIMITED	0.21%
DR. REDDY LABORATORIES	0.21%
CIPLA LTD.	0.18%
JSW STEEL LIMITED	0.18%
MARUTI UDYOG LTD.	0.17%
SBI LIFE INSURANCE COMPANY LIMITED	0.17%
ONGCFV-5	0.17%
TATA CONSUMER PRODUCTS LIMITED	0.16%
NESTLE INDIA LIMITED	0.15%
TECH MAHINDRA LIMITEDFV-5	0.15%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.14%
GRASIM INDUSTRIES LTD.	0.13%
UPL LIMITED	0.13%
GODREJ CONSUMER PRODUCTS LIMITED	0.13%
DABUR INDIA LTD.	0.12%
BRITANNIA INDUSTRIES LTD	0.11%
BHARAT PETROLEUM CORP. LTD.	0.11%
Vedanta Limited	0.11%
BAJAJ AUTO LTD	0.10%
COAL INDIA LIMITED	0.09%
EICHER MOTORS LIMITED	0.04%
HERO MOTOCORP LIMITED	0.03%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.02%
Equity Total	20.83%
Money Market Total	11.23%
Current Assets	1.45%
Total	100.00%

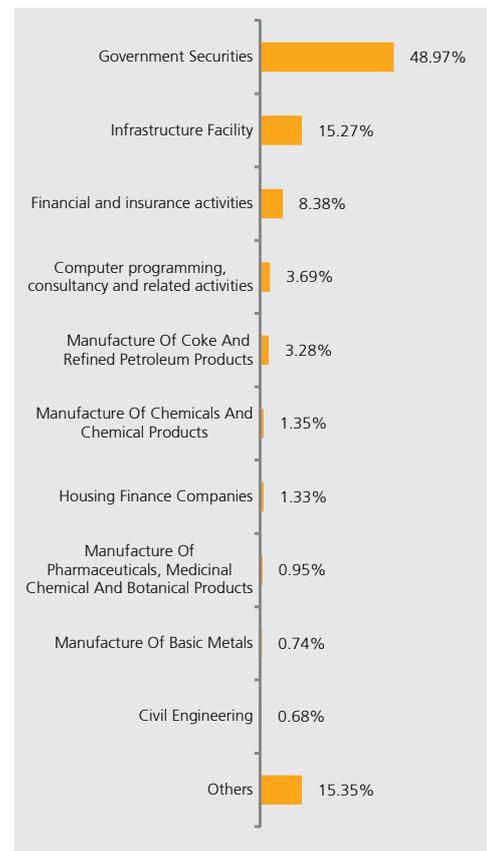
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Money Market Fund 1 (ULIF02910/06/08LMONMRKT01121)

Fund Report as on 30th November 2021

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 30 November, 21: ₹22.1356
Inception Date: 11th June 2008
Benchmark: CRISIL 91 day T Bill Index
AUM as on 30 November, 21: ₹ 158.21 Crs.
Modified Duration of Debt Portfolio:
 0.66 years
YTM of Debt Portfolio: 3.81%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.21%	0.35%
Last 6 Months	1.09%	1.80%
Last 1 Year	2.12%	3.46%
Last 2 Years	2.70%	4.04%
Last 3 Years	3.67%	4.93%
Since Inception	6.07%	6.88%

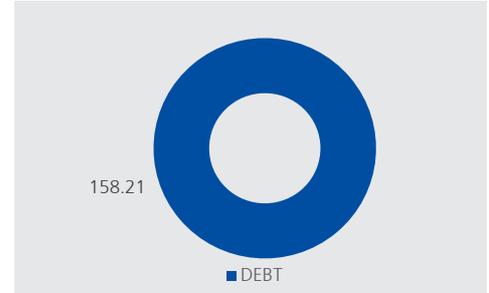
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

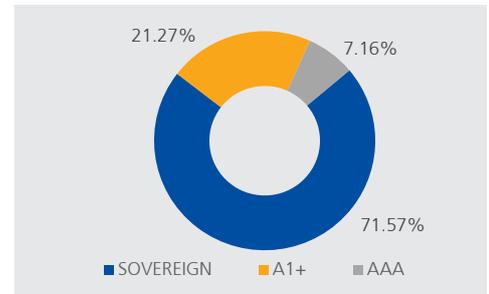
Portfolio

Name of Instrument	% to AUM
Money Market Total	99.64%
Current Assets	0.36%
Total	100.00%

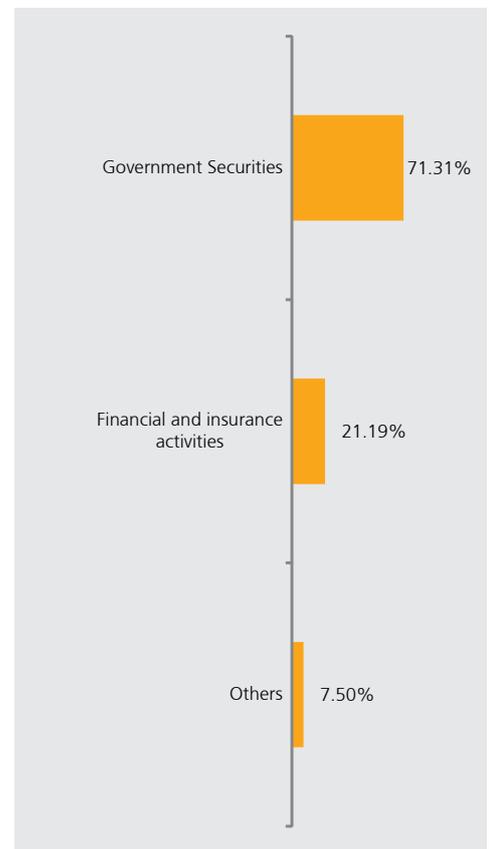
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Corporate Bond Fund 1 (ULIF02310/06/08LCORBOND01121)

Fund Report as on 30th November 2021

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 30 November, 21: ₹26.9939
Inception Date: 11th June 2008
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 30 November, 21: ₹ 256.58 Crs.
Modified Duration of Debt Portfolio: 6.14 years
YTM of Debt Portfolio: 6.32%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	75-100	88
MMI / Others	00-25	12

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.81%	0.95%
Last 6 Months	2.91%	2.74%
Last 1 Year	3.68%	4.07%
Last 2 Years	7.19%	7.95%
Last 3 Years	7.72%	9.40%
Since Inception	7.65%	8.18%

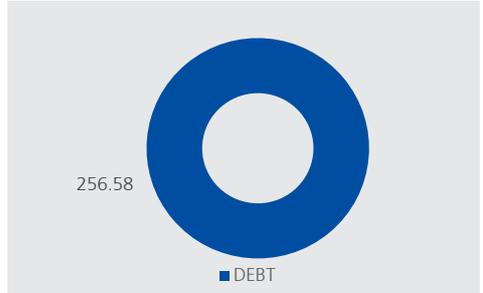
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

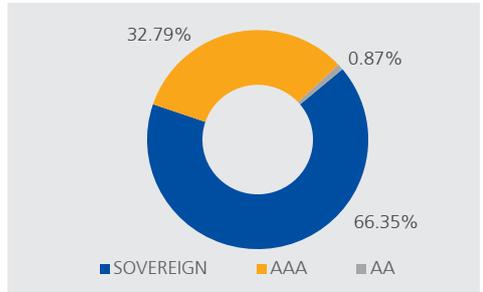
Portfolio

Name of Instrument	% to AUM
7.75% PFC NCD 11-06-2030 SR 203-B	7.41%
9.05% HDFC NCD 20-11-2023 U-004	6.17%
9.00% RIL NCD 21-01-2025 SR-PPD5	2.96%
6.80% REC NCD 20-12-2030 SR 203A	2.25%
6.43% HDFC NCD 29-09-2025 Y-001	1.78%
8.40% IRFC NCD 08-01-2029 SR 130	1.28%
6.75% PCHFL NCD 26-09-2031	0.83%
7.13% NHPC NCD 11-02-2030 Series AA Strip E	0.72%
8.23% IRFC NCD 29-03-2029 SR135	0.59%
9.25% RIL NCD 16-06-2024 SR-PPD3	0.30%
7.17% RIL NCD PPD SR D 08-11-2022	0.28%
5.32% NHB NCD 01-09-2023	0.24%
8.30% IRFC NCD 25-03-2029 SR 134	0.17%
8.85% PGCIL NCD 19-10-2023 STRPP H	0.10%
8.85% PGCIL NCD 19-10-2023 STRPP H	0.10%
Bonds/Debentures Total	25.08%
6.45% GOI CG 07-10-2029	11.26%
8.60% GOI CG 02-06-2028	10.42%
6.67% GOI CG 15-12-2035	9.64%
7.17% GOI 08-01-2028	8.36%
6.10% GOI CG 12-07-2031	8.13%
6.64% GOI 16.06.2035	4.81%
6.19% GOI 16-09-2034	4.61%
6.67% GOI CG 17.12.2050	2.55%
8.24% GOI CG 10-11-2033	2.33%
6.85% MADHYAPRADESH SDL 15.09.2031	0.78%
7.59% GOI CG 20-03-2029	0.34%
7.08% GUJARAT SDL 10-03-2031	0.14%
Gilts Total	63.37%
Money Market Total	7.07%
Current Assets	4.48%
Total	100.00%

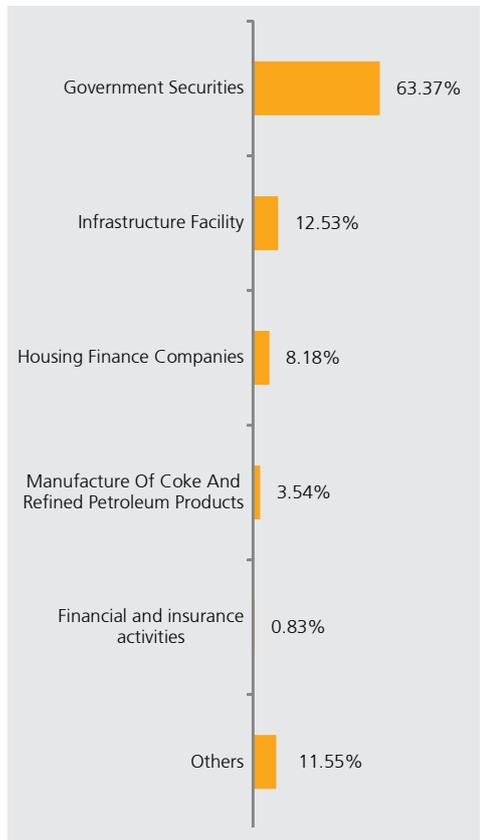
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Equity Fund 1 (ULIF00328/07/04LEQUITYF01121)

Fund Report as on 30th November 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 30 November, 21: ₹92.6872

Inception Date: 9th August 2004

Benchmark: Nifty 50 Index

AUM as on 30 November, 21: ₹ 118.85 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-100	-
MMI / Others	00-100	1

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-3.90%	-3.90%
Last 6 Months	8.47%	8.99%
Last 1 Year	31.27%	30.95%
Last 2 Years	19.72%	18.69%
Last 3 Years	14.78%	16.01%
Since Inception	13.72%	14.44%

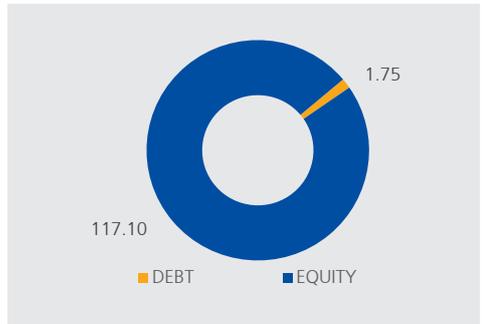
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

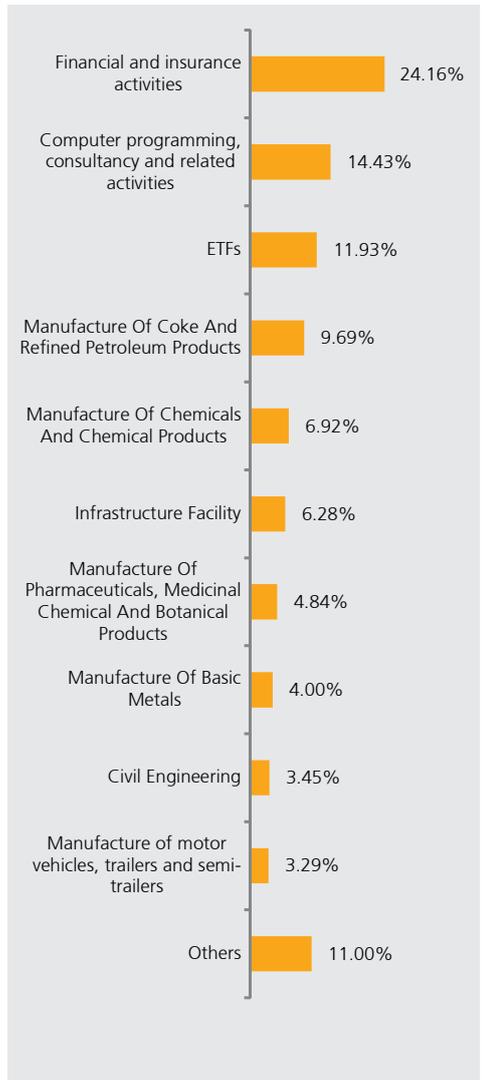
Portfolio

Name of Instrument	% to AUM
INFOSYS LIMITED	7.75%
RELIANCE INDUSTRIES LTD.	7.33%
HDFC BANK LTD.FV-2	5.52%
ICICI BANK LTD.FV-2	5.12%
TATA CONSULTANCY SERVICES LTD.	4.18%
LARSEN&TUBRO	3.45%
HINDUSTAN LEVER LTD.	3.44%
BHARTI AIRTEL LIMITED	3.18%
HDFC LTD FV 2	2.58%
BAJAJ FINANCE LIMITED	2.44%
ASIAN PAINTS LIMITEDFV-1	1.96%
BAJAJ FINSERV LIMITED	1.84%
ULTRATECH CEMCO LTD	1.74%
STATE BANK OF INDIAFV-1	1.73%
HCL TECHNOLOGIES LIMITED	1.69%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.68%
ITC - FV 1	1.64%
AXIS BANK LIMITEDFV-2	1.57%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.55%
TATA MOTORS LTD.FV-2	1.49%
KOTAK MAHINDRA BANK LIMITED_FV5	1.49%
TATA IRON & STEEL COMPANY LTD	1.25%
MARUTI UDYOG LTD.	1.18%
DR. REDDY LABORATORIES	1.17%
HINDALCO INDUSTRIES LTD FV RE 1	1.14%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.12%
BAJAJ AUTO LTD	1.06%
CIPLA LTD.	0.98%
INDRAPRASTHA GAS LIMITED	0.83%
JSW STEEL LIMITED	0.83%
SBI LIFE INSURANCE COMPANY LIMITED	0.81%
INDUSIND BANK LIMITED	0.81%
UNITED SPIRITS LIMITED	0.71%
BHARAT PETROLEUM CORP. LTD.	0.68%
TECH MAHINDRA LIMITEDFV-5	0.63%
MAHINDRA & MAHINDRA LTD.-FV5	0.62%
DABUR INDIA LTD.	0.59%
BRITANNIA INDUSTRIES LTD	0.57%
VOLTAS LTD	0.54%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.54%
HAVELLS INDIA LIMITED	0.54%
AUROBINDO PHARMA LIMITED	0.53%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.52%
POWER GRID CORP OF INDIA LTD	0.52%
Vedanta Limited	0.52%
AMBUJA CEMENTS LIMITED	0.50%
SRF LIMITED	0.50%
BHARAT FORGE	0.48%
NESTLE INDIA LIMITED	0.48%
NTPC LIMITED	0.46%
UPL LIMITED	0.43%
DIVIS LABORATORIES LIMITED	0.43%
JINDAL STEEL & POWER LTD.	0.26%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	0.25%
HERO MOTOCORP LIMITED	0.19%
GLENMARK LIFE SCIENCES LIMITED	0.19%
NAZARA TECHNOLOGIES LIMITED	0.18%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.17%
Equity Total	86.59%
SBI-ETF Nifty Bank	5.34%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	4.20%
Nippon India ETF Bank Bees	1.30%
ICICI PRUDENTIAL IT ETF	1.10%
ETFs	11.93%
Money Market Total	0.14%
Current Assets	1.34%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Equity Fund 2 (ULIF02510/06/08LEQUITYF02121)

Fund Report as on 30th November 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 30 November, 21: ₹42.2167

Inception Date: 11th June 2008

Benchmark: Nifty 50 Index

AUM as on 30 November, 21: ₹ 654.16 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-100	-
MMI / Others	00-100	1

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-3.89%	-3.90%
Last 6 Months	8.66%	8.99%
Last 1 Year	31.53%	30.95%
Last 2 Years	20.01%	18.69%
Last 3 Years	15.13%	16.01%
Since Inception	11.28%	10.31%

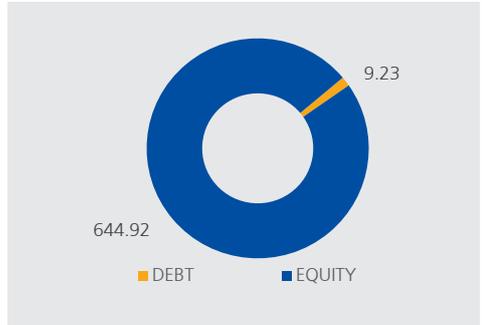
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

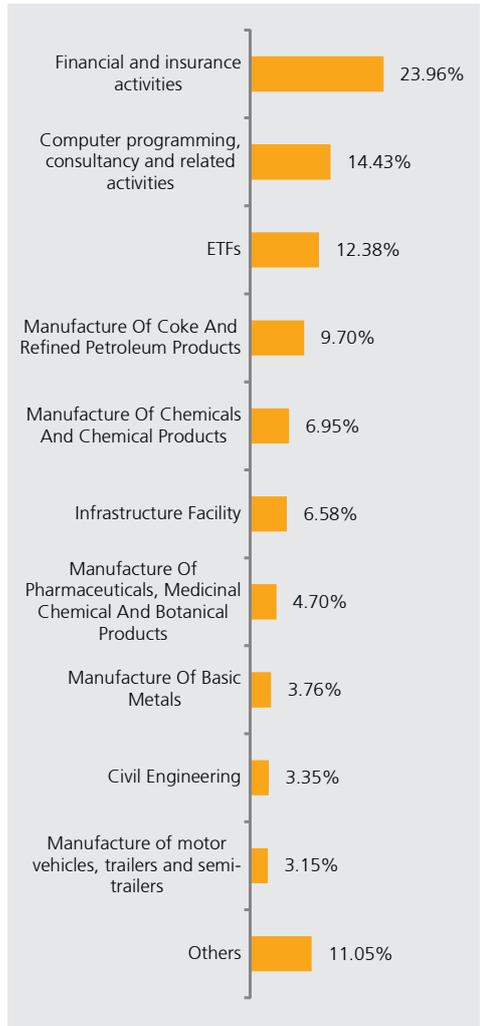
Portfolio

Name of Instrument	% to AUM
INFOSYS LIMITED	7.70%
RELIANCE INDUSTRIES LTD.	7.44%
HDFC BANK LTD.FV-2	5.54%
ICICI BANK LTD.FV-2	4.91%
TATA CONSULTANCY SERVICES LTD.	4.00%
BHARTI AIRTEL LIMITED	3.57%
LARSEN&TUBRO	3.35%
HINDUSTAN LEVER LTD.	3.29%
BAJAJ FINANCE LIMITED	2.53%
HDFC LTD FV 2	2.53%
ASIAN PAINTS LIMITEDFV-1	2.17%
BAJAJ FINSERV LIMITED	1.93%
HCL TECHNOLOGIES LIMITED	1.83%
ULTRATECH CEMCO LTD	1.69%
KOTAK MAHINDRA BANK LIMITED_FV5	1.63%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.60%
STATE BANK OF INDIAFV-1	1.59%
ITC - FV 1	1.57%
AXIS BANK LIMITEDFV-2	1.53%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.50%
TATA MOTORS LTD.FV-2	1.42%
TATA IRON & STEEL COMPANY LTD	1.19%
MARUTI UDYOG LTD.	1.16%
DR. REDDY LABORATORIES	1.15%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.11%
HINDALCO INDUSTRIES LTD FV RE 1	1.09%
CIPLA LTD.	0.96%
BAJAJ AUTO LTD	0.94%
JSW STEEL LIMITED	0.82%
INDRAPRASTHA GAS LIMITED	0.82%
INDUSIND BANK LIMITED	0.78%
SBI LIFE INSURANCE COMPANY LIMITED	0.75%
UNITED SPIRITS LIMITED	0.70%
BHARAT PETROLEUM CORP. LTD.	0.67%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.63%
TECH MAHINDRA LIMITEDFV-5	0.59%
MAHINDRA & MAHINDRA LTD.-FV5	0.58%
DABUR INDIA LTD.	0.58%
BRITANNIA INDUSTRIES LTD	0.57%
HAVELLS INDIA LIMITED	0.53%
VOLTAS LTD	0.52%
AUROBINDO PHARMA LIMITED	0.52%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.52%
POWER GRID CORP OF INDIA LTD	0.49%
SRF LIMITED	0.49%
BHARAT FORGE	0.48%
AMBUJA CEMENTS LIMITED	0.47%
NESTLE INDIA LIMITED	0.45%
NTPC LIMITED	0.43%
UPL LIMITED	0.42%
ZOMATO LIMITED	0.40%
Vedanta Limited	0.40%
DIVIS LABORATORIES LIMITED	0.40%
NAZARA TECHNOLOGIES LIMITED	0.30%
JINDAL STEEL & POWER LTD.	0.26%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	0.23%
GLENMARK LIFE SCIENCES LIMITED	0.17%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.16%
HERO MOTOCORP LIMITED	0.16%
Equity Total	86.21%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	5.10%
SBI-ETF Nifty Bank	4.94%
Nippon India ETF Bank Bees	1.27%
ICICI PRUDENTIAL IT ETF	1.06%
ETFs	12.38%
Money Market Total	1.36%
Current Assets	0.05%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 1 (ULIF00601/11/06PEQUITYF01121)

Fund Report as on 30th November 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 30 November, 21: ₹46.0258

Inception Date: 12th March 2007

Benchmark: Nifty 50 Index

AUM as on 30 November, 21: ₹ 60.70 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-100	-
MMI / Others	00-100	1

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-3.92%	-3.90%
Last 6 Months	8.64%	8.99%
Last 1 Year	31.40%	30.95%
Last 2 Years	19.66%	18.69%
Last 3 Years	14.81%	16.01%
Since Inception	10.92%	10.83%

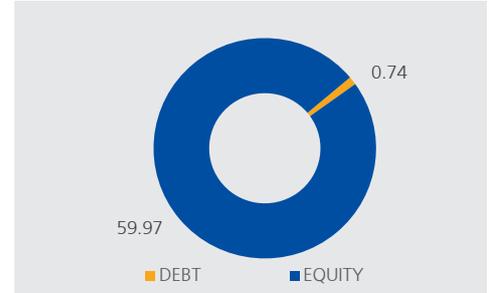
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

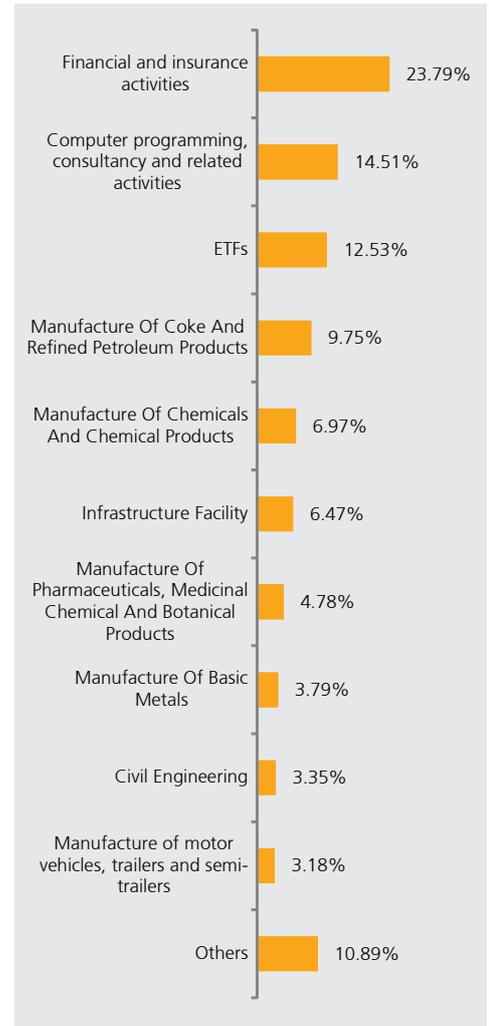
Portfolio

Name of Instrument	% to AUM
INFOSYS LIMITED	7.70%
RELIANCE INDUSTRIES LTD.	7.44%
HDFC BANK LTD.FV-2	5.24%
ICICI BANK LTD.FV-2	4.91%
TATA CONSULTANCY SERVICES LTD.	4.02%
BHARTI AIRTEL LIMITED	3.57%
LARSEN&TUBRO	3.35%
HINDUSTAN LEVER LTD.	3.31%
HDFC LTD FV 2	2.53%
BAJAJ FINANCE LIMITED	2.53%
ASIAN PAINTS LIMITEDFV-1	2.17%
BAJAJ FINSERV LIMITED	1.97%
HCL TECHNOLOGIES LIMITED	1.89%
ULTRATECH CEMCO LTD	1.69%
KOTAK MAHINDRA BANK LIMITED_FV5	1.63%
STATE BANK OF INDIAFV-1	1.62%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.61%
AXIS BANK LIMITEDFV-2	1.58%
ITC - FV 1	1.58%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.50%
TATA MOTORS LTD.FV-2	1.43%
TATA IRON & STEEL COMPANY LTD	1.20%
DR. REDDY LABORATORIES	1.18%
MARUTI UDYOG LTD.	1.16%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.11%
HINDALCO INDUSTRIES LTD FV RE 1	1.10%
CIPLA LTD.	1.00%
BAJAJ AUTO LTD	0.97%
JSW STEEL LIMITED	0.82%
INDUSIND BANK LIMITED	0.78%
SBI LIFE INSURANCE COMPANY LIMITED	0.77%
INDRAPRASTHA GAS LIMITED	0.71%
UNITED SPIRITS LIMITED	0.70%
BHARAT PETROLEUM CORP. LTD.	0.70%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.63%
TECH MAHINDRA LIMITEDFV-5	0.60%
MAHINDRA & MAHINDRA LTD.-FV5	0.59%
DABUR INDIA LTD.	0.58%
BRITANNIA INDUSTRIES LTD	0.57%
HAVELLS INDIA LIMITED	0.53%
VOLTAS LTD	0.52%
AUROBINDO PHARMA LIMITED	0.52%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.52%
POWER GRID CORP OF INDIA LTD	0.50%
SRF LIMITED	0.49%
BHARAT FORGE	0.48%
AMBUJA CEMENTS LIMITED	0.47%
NESTLE INDIA LIMITED	0.45%
NTPC LIMITED	0.44%
UPL LIMITED	0.42%
Vedanta Limited	0.42%
DIVIS LABORATORIES LIMITED	0.40%
ZOMATO LIMITED	0.40%
NAZARA TECHNOLOGIES LIMITED	0.30%
JINDAL STEEL & POWER LTD.	0.26%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	0.23%
GLENMARK LIFE SCIENCES LIMITED	0.17%
HERO MOTOCORP LIMITED	0.16%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.16%
Equity Total	86.26%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	5.18%
SBI-ETF Nifty Bank	5.03%
Nippon India ETF Bank Bees	1.27%
ICICI PRUDENTIAL IT ETF	1.06%
ETFs	12.53%
Money Market Total	1.07%
Current Assets	0.14%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 2 (ULIF03204/12/08PEQUITYF02121)

Fund Report as on 30th November 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 30 November, 21: ₹40.6223

Inception Date: 28th May, 2007

Benchmark: Nifty 50 Index

AUM as on 30 November, 21: ₹ 70.76 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-100	-
MMI / Others	00-100	1

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-3.91%	-3.90%
Last 6 Months	8.74%	8.99%
Last 1 Year	31.70%	30.95%
Last 2 Years	20.04%	18.69%
Last 3 Years	15.13%	16.01%
Since Inception	10.13%	10.00%

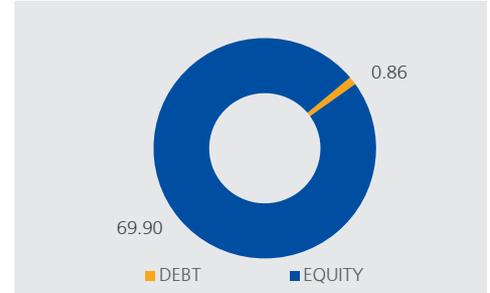
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

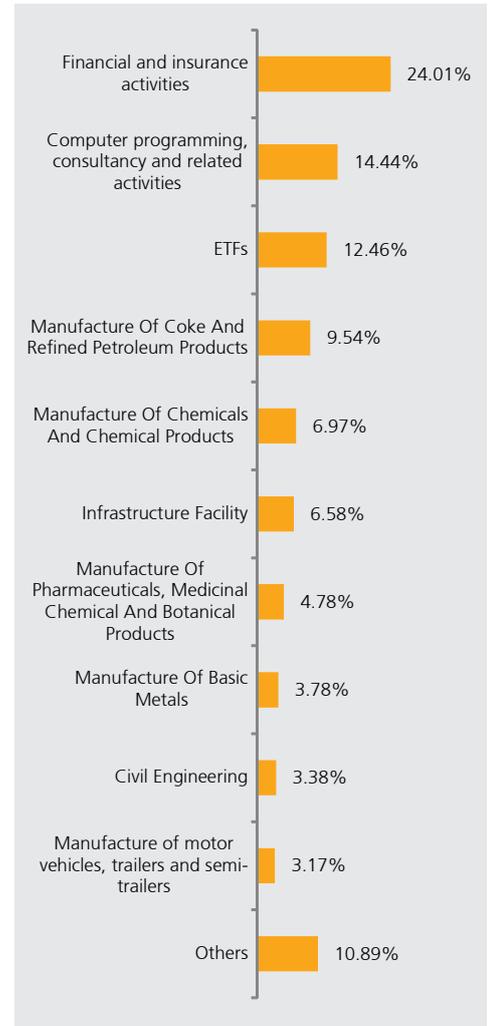
Portfolio

Name of Instrument	% to AUM
INFOSYS LIMITED	7.64%
RELIANCE INDUSTRIES LTD.	7.24%
HDFC BANK LTD.FV-2	5.58%
ICICI BANK LTD.FV-2	4.93%
TATA CONSULTANCY SERVICES LTD.	4.01%
BHARTI AIRTEL LIMITED	3.56%
LARSEN&TUBRO	3.38%
HINDUSTAN LEVER LTD.	3.31%
HDFC LTD FV 2	2.54%
BAJAJ FINANCE LIMITED	2.53%
ASIAN PAINTS LIMITEDFV-1	2.18%
BAJAJ FINSERV LIMITED	1.95%
HCL TECHNOLOGIES LIMITED	1.89%
ULTRATECH CEMCO LTD	1.71%
KOTAK MAHINDRA BANK LIMITED_FV5	1.64%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.61%
STATE BANK OF INDIAFV-1	1.60%
ITC - FV 1	1.58%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.51%
AXIS BANK LIMITEDFV-2	1.45%
TATA MOTORS LTD.FV-2	1.43%
TATA IRON & STEEL COMPANY LTD	1.20%
DR. REDDY LABORATORIES	1.18%
MARUTI UDYOG LTD.	1.16%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.11%
HINDALCO INDUSTRIES LTD FV RE 1	1.09%
CIPLA LTD.	0.99%
BAJAJ AUTO LTD	0.96%
JSW STEEL LIMITED	0.82%
INDRAPRASTHA GAS LIMITED	0.82%
INDUSIND BANK LIMITED	0.79%
SBI LIFE INSURANCE COMPANY LIMITED	0.76%
UNITED SPIRITS LIMITED	0.70%
BHARAT PETROLEUM CORP. LTD.	0.69%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.63%
TECH MAHINDRA LIMITEDFV-5	0.60%
MAHINDRA & MAHINDRA LTD.-FV5	0.58%
DABUR INDIA LTD.	0.58%
BRITANNIA INDUSTRIES LTD	0.57%
HAVELLS INDIA LIMITED	0.53%
VOLTAS LTD	0.52%
AUROBINDO PHARMA LIMITED	0.52%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.52%
POWER GRID CORP OF INDIA LTD	0.50%
SRF LIMITED	0.49%
BHARAT FORGE	0.48%
AMBUJA CEMENTS LIMITED	0.47%
NESTLE INDIA LIMITED	0.45%
NTPC LIMITED	0.43%
UPL LIMITED	0.43%
Vedanta Limited	0.41%
ZOMATO LIMITED	0.40%
DIVIS LABORATORIES LIMITED	0.40%
NAZARA TECHNOLOGIES LIMITED	0.30%
JINDAL STEEL & POWER LTD.	0.26%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	0.23%
GLENMARK LIFE SCIENCES LIMITED	0.17%
HERO MOTOCORP LIMITED	0.16%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.16%
Equity Total	86.32%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	5.14%
SBI-ETF Nifty Bank	4.99%
Nippon India ETF Bank Bees	1.28%
ICICI PRUDENTIAL IT ETF	1.06%
ETFs	12.46%
Money Market Total	1.10%
Current Assets	0.12%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 3 (ULIF04901/01/10PEQUITYF03121)

Fund Report as on 30th November 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 30 November, 21: ₹34.2090

Inception Date: 11th January 2010

Benchmark: Nifty 50 Index

AUM as on 30 November, 21: ₹ 19.99 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-100	-
MMI / Others	00-100	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-3.87%	-3.90%
Last 6 Months	8.71%	8.99%
Last 1 Year	31.45%	30.95%
Last 2 Years	20.46%	18.69%
Last 3 Years	15.22%	16.01%
Since Inception	10.89%	10.38%

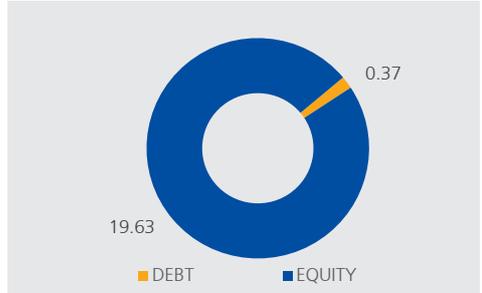
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

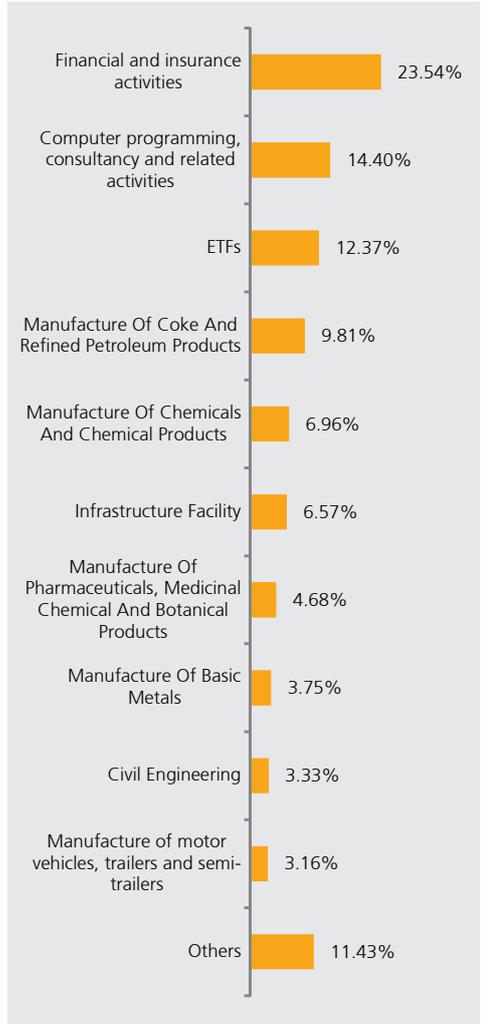
Portfolio

Name of Instrument	% to AUM
INFOSYS LIMITED	7.65%
RELIANCE INDUSTRIES LTD.	7.43%
HDFC BANK LTD.FV-2	5.27%
ICICI BANK LTD.FV-2	4.88%
TATA CONSULTANCY SERVICES LTD.	4.03%
BHARTI AIRTEL LIMITED	3.56%
LARSEN&TUBRO	3.33%
HINDUSTAN LEVER LTD.	3.32%
BAJAJ FINANCE LIMITED	2.52%
HDFC LTD FV 2	2.47%
ASIAN PAINTS LIMITEDFV-1	2.15%
BAJAJ FINSERV LIMITED	1.94%
HCL TECHNOLOGIES LIMITED	1.82%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.74%
KOTAK MAHINDRA BANK LIMITED_FV5	1.71%
ULTRATECH CEMCO LTD	1.68%
STATE BANK OF INDIAFV-1	1.59%
ITC - FV 1	1.58%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.49%
TATA MOTORS LTD.FV-2	1.43%
AXIS BANK LIMITEDFV-2	1.40%
TATA IRON & STEEL COMPANY LTD	1.20%
MARUTI UDYOG LTD.	1.16%
DR. REDDY LABORATORIES	1.14%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.11%
HINDALCO INDUSTRIES LTD FV RE 1	1.09%
CIPLA LTD.	0.96%
BAJAJ AUTO LTD	0.94%
JSW STEEL LIMITED	0.82%
INDRAPRASTHA GAS LIMITED	0.82%
INDUSIND BANK LIMITED	0.78%
SBI LIFE INSURANCE COMPANY LIMITED	0.76%
UNITED SPIRITS LIMITED	0.70%
BHARAT PETROLEUM CORP. LTD.	0.64%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.63%
TECH MAHINDRA LIMITEDFV-5	0.60%
MAHINDRA & MAHINDRA LTD.-FV5	0.58%
DABUR INDIA LTD.	0.58%
BRITANNIA INDUSTRIES LTD	0.57%
VOLTAS LTD	0.52%
AUROBINDO PHARMA LIMITED	0.52%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.52%
HAVELLS INDIA LIMITED	0.51%
POWER GRID CORP OF INDIA LTD	0.49%
SRF LIMITED	0.49%
BHARAT FORGE	0.48%
AMBUJA CEMENTS LIMITED	0.46%
NESTLE INDIA LIMITED	0.45%
NTPC LIMITED	0.43%
UPL LIMITED	0.42%
ZOMATO LIMITED	0.40%
DIVIS LABORATORIES LIMITED	0.40%
Vedanta Limited	0.38%
NAZARA TECHNOLOGIES LIMITED	0.30%
JINDAL STEEL & POWER LTD.	0.26%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	0.23%
GLENMARK LIFE SCIENCES LIMITED	0.17%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.16%
HERO MOTOCORP LIMITED	0.16%
Equity Total	85.79%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	5.11%
SBI-ETF Nifty Bank	4.96%
Nippon India ETF Bank Bees	1.26%
ICICI PRUDENTIAL IT ETF	1.05%
ETFs	12.37%
Money Market Total	1.77%
Current Assets	0.07%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Equity Fund 1 (ULIF01201/02/08HEQUITYF01121)

Fund Report as on 30th November 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 30 November, 21: ₹33.7279

Inception Date: 27th February 2008

Benchmark: Nifty 50 Index

AUM as on 30 November, 21: ₹ 11.83 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-100	-
MMI / Others	00-100	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-3.86%	-3.90%
Last 6 Months	8.68%	8.99%
Last 1 Year	31.55%	30.95%
Last 2 Years	20.28%	18.69%
Last 3 Years	15.45%	16.01%
Since Inception	9.23%	8.87%

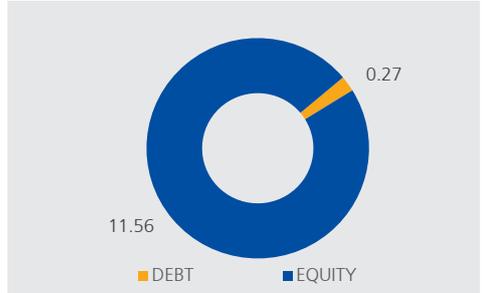
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

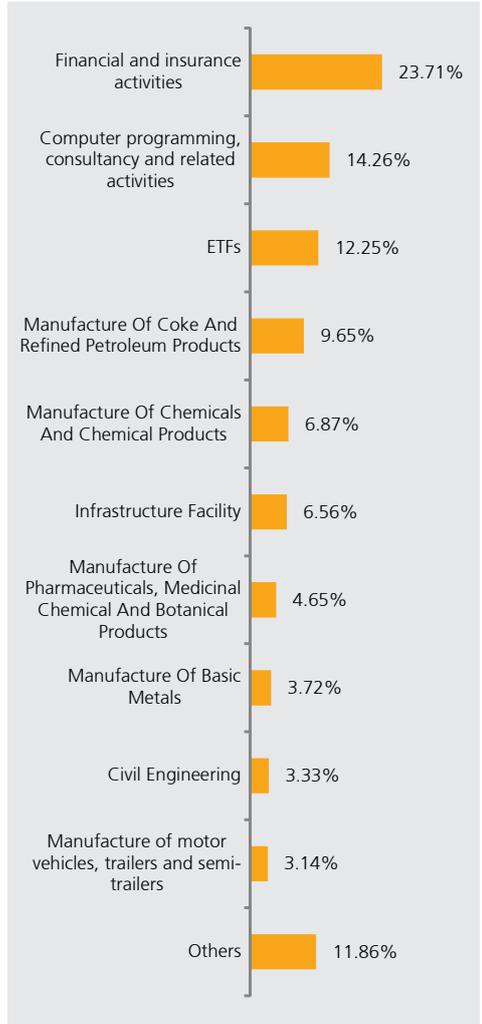
Portfolio

Name of Instrument	% to AUM
INFOSYS LIMITED	7.61%
RELIANCE INDUSTRIES LTD.	7.41%
HDFC BANK LTD.FV-2	5.48%
ICICI BANK LTD.FV-2	4.85%
TATA CONSULTANCY SERVICES LTD.	3.95%
BHARTI AIRTEL LIMITED	3.56%
LARSEN&TUBRO	3.33%
HINDUSTAN LEVER LTD.	3.25%
BAJAJ FINANCE LIMITED	2.52%
HDFC LTD FV 2	2.50%
ASIAN PAINTS LIMITEDFV-1	2.14%
BAJAJ FINSERV LIMITED	1.91%
HCL TECHNOLOGIES LIMITED	1.82%
ULTRATECH CEMCO LTD	1.68%
KOTAK MAHINDRA BANK LIMITED_FV5	1.61%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.59%
STATE BANK OF INDIAFV-1	1.58%
ITC - FV 1	1.55%
AXIS BANK LIMITEDFV-2	1.51%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.49%
TATA MOTORS LTD.FV-2	1.41%
TATA IRON & STEEL COMPANY LTD	1.18%
MARUTI UDYOG LTD.	1.15%
DR. REDDY LABORATORIES	1.14%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.11%
HINDALCO INDUSTRIES LTD FV RE 1	1.08%
CIPLA LTD.	0.95%
BAJAJ AUTO LTD	0.93%
JSW STEEL LIMITED	0.82%
INDRAPRASTHA GAS LIMITED	0.82%
INDUSIND BANK LIMITED	0.78%
SBI LIFE INSURANCE COMPANY LIMITED	0.74%
UNITED SPIRITS LIMITED	0.70%
BHARAT PETROLEUM CORP. LTD.	0.65%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.63%
TECH MAHINDRA LIMITEDFV-5	0.59%
MAHINDRA & MAHINDRA LTD.-FV5	0.57%
DABUR INDIA LTD.	0.57%
BRITANNIA INDUSTRIES LTD	0.57%
HAVELLS INDIA LIMITED	0.53%
AUROBINDO PHARMA LIMITED	0.52%
VOLTAS LTD	0.51%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.51%
SRF LIMITED	0.49%
POWER GRID CORP OF INDIA LTD	0.49%
BHARAT FORGE	0.48%
AMBUJA CEMENTS LIMITED	0.47%
NESTLE INDIA LIMITED	0.44%
NTPC LIMITED	0.43%
UPL LIMITED	0.42%
ZOMATO LIMITED	0.40%
DIVIS LABORATORIES LIMITED	0.40%
Vedanta Limited	0.39%
NAZARA TECHNOLOGIES LIMITED	0.30%
JINDAL STEEL & POWER LTD.	0.26%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	0.23%
GLENMARK LIFE SCIENCES LIMITED	0.17%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.16%
HERO MOTOCORP LIMITED	0.16%
Equity Total	85.46%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	5.05%
SBI-ETF Nifty Bank	4.89%
Nippon India ETF Bank Bees	1.26%
ICICI PRUDENTIAL IT ETF	1.04%
ETFs	12.25%
Money Market Total	2.15%
Current Assets	0.15%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Equity Fund 2 (ULIF05411/01/10HEQUITYF02121)

Fund Report as on 30th November 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 30 November, 21: ₹34.5301

Inception Date: 11th January 2010

Benchmark: Nifty 50 Index

AUM as on 30 November, 21: ₹ 2.07 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-100	-
MMI / Others	00-100	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-3.82%	-3.90%
Last 6 Months	8.78%	8.99%
Last 1 Year	31.22%	30.95%
Last 2 Years	19.67%	18.69%
Last 3 Years	14.80%	16.01%
Since Inception	10.98%	10.38%

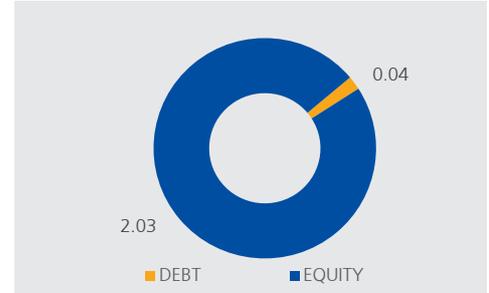
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

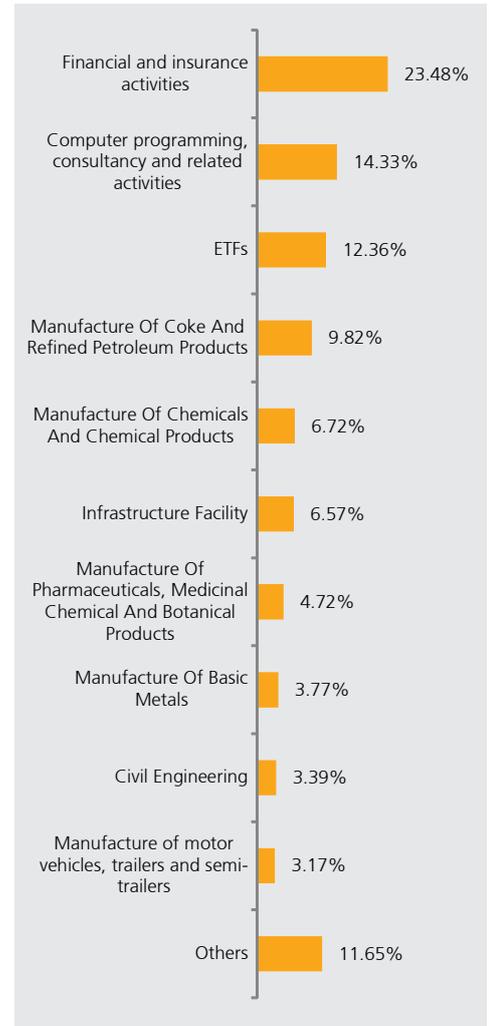
Portfolio

Name of Instrument	% to AUM
INFOSYS LIMITED	7.56%
RELIANCE INDUSTRIES LTD.	7.42%
HDFC BANK LTD.FV-2	5.41%
ICICI BANK LTD.FV-2	4.97%
TATA CONSULTANCY SERVICES LTD.	4.04%
BHARTI AIRTEL LIMITED	3.57%
LARSEN&TUBRO	3.39%
HINDUSTAN LEVER LTD.	3.33%
BAJAJ FINANCE LIMITED	2.54%
HDFC LTD FV 2	2.39%
BAJAJ FINSERV LIMITED	1.92%
ASIAN PAINTS LIMITEDFV-1	1.90%
HCL TECHNOLOGIES LIMITED	1.82%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.74%
ULTRATECH CEMCO LTD	1.69%
KOTAK MAHINDRA BANK LIMITED_FV5	1.65%
ITC - FV 1	1.59%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.53%
AXIS BANK LIMITEDFV-2	1.48%
STATE BANK OF INDIAFV-1	1.47%
TATA MOTORS LTD.FV-2	1.43%
TATA IRON & STEEL COMPANY LTD	1.21%
MARUTI UDYOG LTD.	1.16%
DR. REDDY LABORATORIES	1.15%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.11%
HINDALCO INDUSTRIES LTD FV RE 1	1.10%
CIPLA LTD.	0.96%
BAJAJ AUTO LTD	0.92%
JSW STEEL LIMITED	0.82%
INDRAPRASTHA GAS LIMITED	0.82%
SBI LIFE INSURANCE COMPANY LIMITED	0.75%
UNITED SPIRITS LIMITED	0.70%
INDUSIND BANK LIMITED	0.70%
BHARAT PETROLEUM CORP. LTD.	0.66%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.63%
TECH MAHINDRA LIMITEDFV-5	0.60%
DABUR INDIA LTD.	0.58%
MAHINDRA & MAHINDRA LTD.-FV5	0.58%
BRITANNIA INDUSTRIES LTD	0.57%
HAVELLS INDIA LIMITED	0.53%
VOLTAS LTD	0.53%
AUROBINDO PHARMA LIMITED	0.52%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.51%
POWER GRID CORP OF INDIA LTD	0.49%
SRF LIMITED	0.49%
BHARAT FORGE	0.48%
NESTLE INDIA LIMITED	0.46%
AMBUJA CEMENTS LIMITED	0.46%
NTPC LIMITED	0.43%
UPL LIMITED	0.42%
ZOMATO LIMITED	0.40%
DIVIS LABORATORIES LIMITED	0.40%
Vedanta Limited	0.39%
NAZARA TECHNOLOGIES LIMITED	0.30%
JINDAL STEEL & POWER LTD.	0.26%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	0.23%
GLENMARK LIFE SCIENCES LIMITED	0.17%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.16%
HERO MOTOCORP LIMITED	0.15%
Equity Total	85.61%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	5.11%
SBI-ETF Nifty Bank	4.92%
Nippon India ETF Bank Bees	1.26%
ICICI PRUDENTIAL IT ETF	1.07%
ETFs	12.36%
Money Market Total	1.88%
Current Assets	0.14%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Equity Fund 1 (ULIF03010/06/08LPUEQUITY01121)

Fund Report as on 30th November 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan
NAV as on 30 November, 21: ₹42.1605
Inception Date: 11th August 2008
Benchmark: RNLIC Pure Index
AUM as on 30 November, 21: ₹ 61.52 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	98
Gsec / Debt	00-00	-
MMI / Others	00-40	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.31%	-1.10%
Last 6 Months	12.61%	12.54%
Last 1 Year	35.68%	36.68%
Last 2 Years	23.07%	23.74%
Last 3 Years	16.48%	16.47%
Since Inception	11.27%	9.09%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

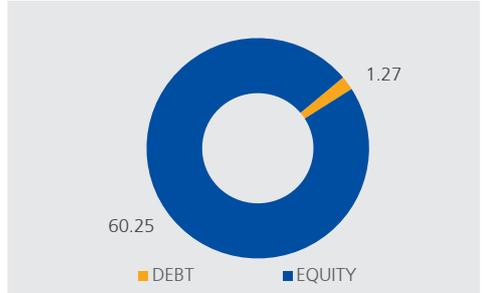
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

Past performance is not indicative of future performance

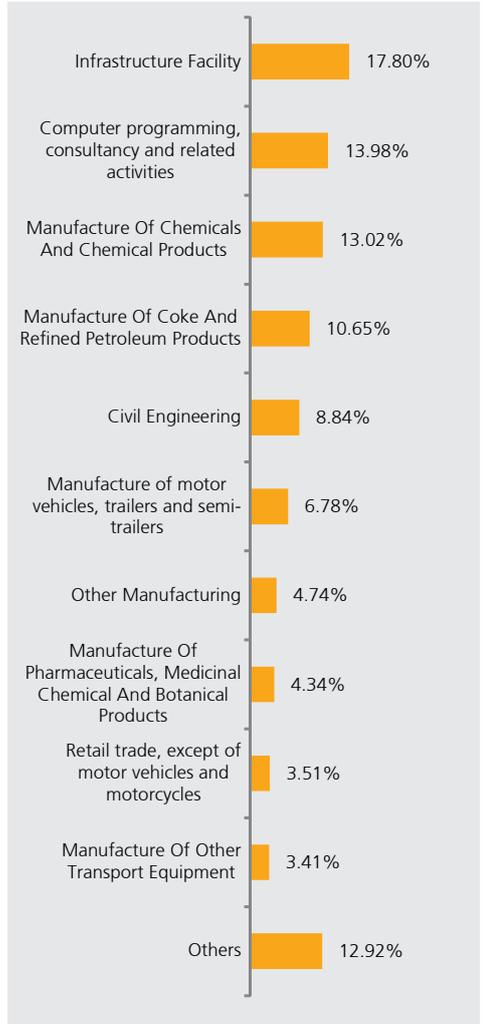
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	8.84%
BHARTI AIRTEL LIMITED	8.15%
INFOSYS LIMITED	7.40%
RELIANCE INDUSTRIES LTD.	7.32%
HINDUSTAN LEVER LTD.	6.05%
TITAN COMPANY LIMITED	4.74%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	4.34%
ASIAN PAINTS LIMITEDFV-1	4.25%
TATA CONSULTANCY SERVICES LTD.	4.21%
MARUTI UDYOG LTD.	3.72%
AVENUE SUPERMARTS LIMITED	3.51%
POWER GRID CORP OF INDIA LTD	3.14%
NTPC LIMITED	3.10%
MAHINDRA & MAHINDRA LTD.-FV5	3.06%
ULTRATECH CEMCO LTD	2.95%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	2.89%
ONGCFV-5	2.20%
BAJAJ AUTO LTD	2.13%
JSW STEEL LIMITED	1.88%
NESTLE INDIA LIMITED	1.77%
GRASIM INDUSTRIES LTD.	1.42%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.40%
COAL INDIA LIMITED	1.39%
HCL TECHNOLOGIES LIMITED	1.32%
INDIAN OIL CORPORATION LIMITED	1.18%
DABUR INDIA LTD.	1.07%
WIPRO	1.05%
EICHER MOTORS LIMITED	0.84%
BHARAT PETROLEUM CORP. LTD.	0.76%
HERO MOTOCORP LIMITED	0.44%
AMBUJA CEMENTS LIMITED	0.43%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.33%
SRF LIMITED	0.24%
HINDUSTAN ZINC LIMITEDFV-2	0.23%
INDRAPRASTHA GAS LIMITED	0.19%
Equity Total	97.93%
Money Market Total	1.89%
Current Assets	0.18%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Pure Equity Fund 2 (ULIF05301/01/10PPUEQUITY02121)

Fund Report as on 30th November 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 30 November, 21: ₹32.4153

Inception Date: 11th January 2010

Benchmark: RNLIC Pure Index

AUM as on 30 November, 21: ₹ 7.00 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	97
Gsec / Debt	00-00	-
MMI / Others	00-40	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.30%	-1.10%
Last 6 Months	12.56%	12.54%
Last 1 Year	35.80%	36.68%
Last 2 Years	23.09%	23.74%
Last 3 Years	16.58%	16.47%
Since Inception	10.39%	9.74%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

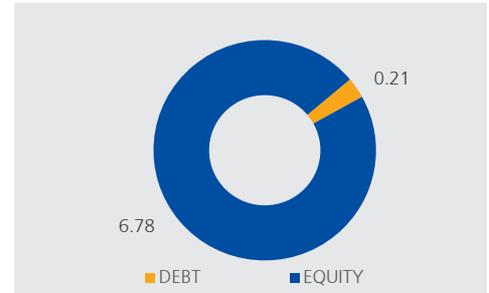
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

Past performance is not indicative of future performance

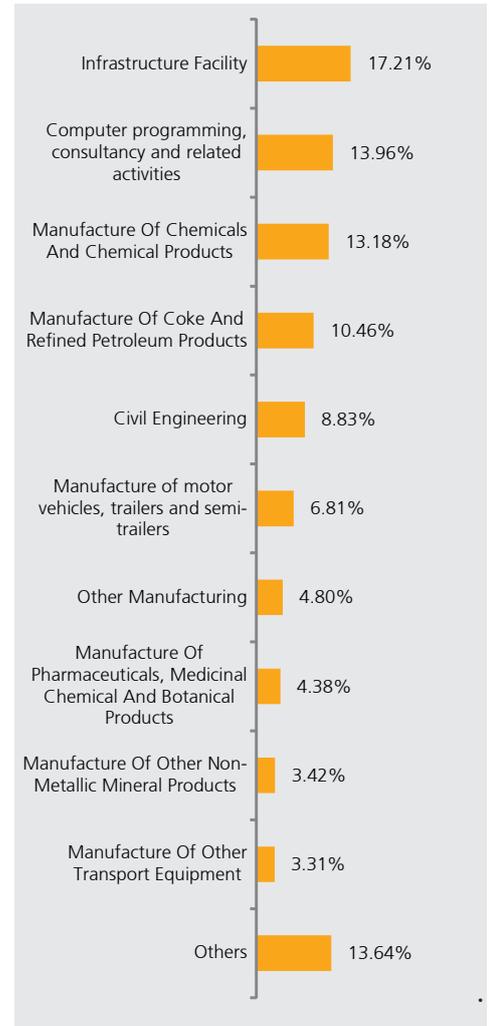
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	8.83%
BHARTI AIRTEL LIMITED	8.14%
INFOSYS LIMITED	7.39%
RELIANCE INDUSTRIES LTD.	7.04%
HINDUSTAN LEVER LTD.	6.07%
TITAN COMPANY LIMITED	4.80%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	4.38%
ASIAN PAINTS LIMITEDFV-1	4.37%
TATA CONSULTANCY SERVICES LTD.	4.21%
MARUTI UDYOG LTD.	3.72%
POWER GRID CORP OF INDIA LTD	3.22%
NTPC LIMITED	3.19%
MAHINDRA & MAHINDRA LTD.-FV5	3.09%
AVENUE SUPERMARTS LIMITED	3.04%
ULTRATECH CEMCO LTD	2.98%
ONGCFV-5	2.21%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	2.14%
BAJAJ AUTO LTD	1.97%
JSW STEEL LIMITED	1.89%
NESTLE INDIA LIMITED	1.78%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.43%
GRASIM INDUSTRIES LTD.	1.43%
COAL INDIA LIMITED	1.43%
HCL TECHNOLOGIES LIMITED	1.31%
INDIAN OIL CORPORATION LIMITED	1.19%
DABUR INDIA LTD.	1.08%
WIPRO	1.05%
EICHER MOTORS LIMITED	0.88%
BHARAT PETROLEUM CORP. LTD.	0.80%
HERO MOTOCORP LIMITED	0.46%
AMBUJA CEMENTS LIMITED	0.45%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.32%
HINDUSTAN ZINC LIMITEDFV-2	0.24%
SRF LIMITED	0.24%
INDRAPRASTHA GAS LIMITED	0.19%
Equity Total	96.95%
Money Market Total	2.09%
Current Assets	0.96%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Pure Equity Fund 1 (ULIF01601/02/08HPUEQUTY01121)

Fund Report as on 30th November 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 30 November, 21: ₹37.3611

Inception Date: 06th August 2008

Benchmark: RNLIC Pure Index

AUM as on 30 November, 21: ₹ 0.26 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	93
Gsec / Debt	00-00	-
MMI / Others	00-40	7

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.18%	-1.10%
Last 6 Months	12.37%	12.54%
Last 1 Year	34.55%	36.68%
Last 2 Years	21.78%	23.74%
Last 3 Years	15.95%	16.47%
Since Inception	10.40%	9.46%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

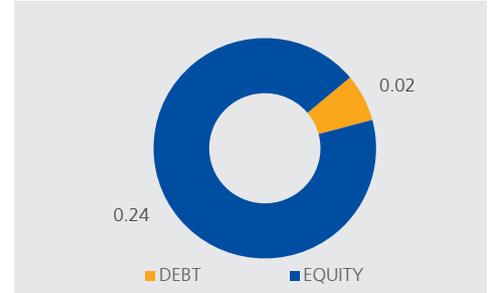
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

Past performance is not indicative of future performance

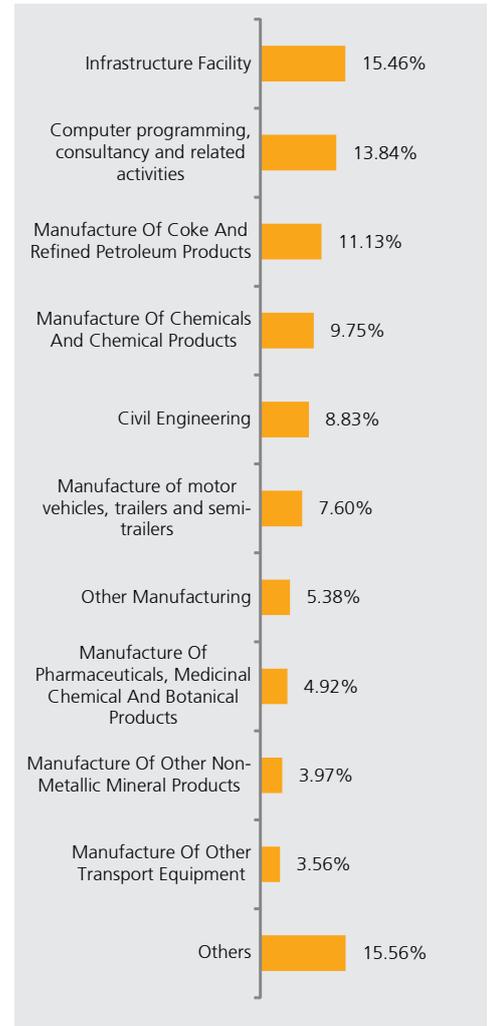
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	8.83%
BHARTI AIRTEL LIMITED	8.14%
INFOSYS LIMITED	7.36%
RELIANCE INDUSTRIES LTD.	7.33%
HINDUSTAN LEVER LTD.	6.70%
TITAN COMPANY LIMITED	5.38%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	4.92%
MARUTI UDYOG LTD.	4.14%
TATA CONSULTANCY SERVICES LTD.	4.14%
NTPC LIMITED	3.58%
ULTRATECH CEMCO LTD	3.49%
MAHINDRA & MAHINDRA LTD.-FV5	3.46%
POWER GRID CORP OF INDIA LTD	3.17%
ONGCFV-5	2.49%
NESTLE INDIA LIMITED	2.25%
BAJAJ AUTO LTD	2.15%
JSW STEEL LIMITED	2.12%
GRASIM INDUSTRIES LTD.	1.62%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.60%
COAL INDIA LIMITED	1.50%
INDIAN OIL CORPORATION LIMITED	1.33%
HCL TECHNOLOGIES LIMITED	1.29%
DABUR INDIA LTD.	1.19%
WIPRO	1.05%
EICHER MOTORS LIMITED	0.93%
BHARAT PETROLEUM CORP. LTD.	0.87%
AMBUJA CEMENTS LIMITED	0.48%
HERO MOTOCORP LIMITED	0.48%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.37%
HINDUSTAN ZINC LIMITEDFV-2	0.25%
SRF LIMITED	0.24%
INDRAPRASTHA GAS LIMITED	0.21%
Equity Total	93.03%
Money Market Total	1.97%
Current Assets	4.99%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Infrastructure Fund 1 (ULIF02710/06/08LINFRAS01121)

Fund Report as on 30th November 2021

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 30 November, 21: ₹17.6800

Inception Date: 11th June 2008

Benchmark: Reliance Nippon Life

Infrastructure INDEX

AUM as on 30 November, 21: ₹ 23.38 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-2.66%	-2.44%
Last 6 Months	9.90%	11.06%
Last 1 Year	47.16%	48.82%
Last 2 Years	24.41%	26.80%
Last 3 Years	15.79%	17.76%
Since Inception	4.32%	5.80%

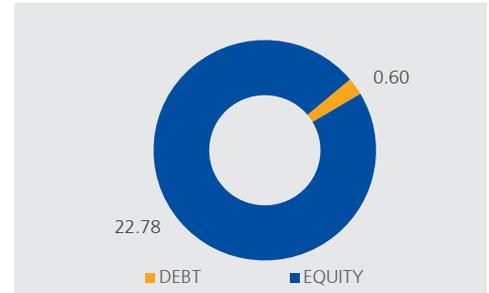
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

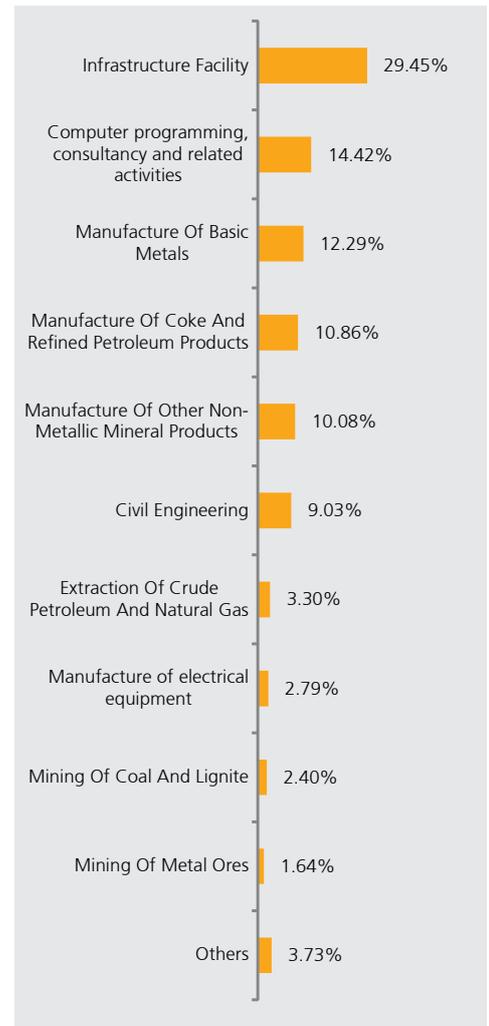
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.03%
BHARTI AIRTEL LIMITED	8.57%
INFOSYS LIMITED	7.16%
RELIANCE INDUSTRIES LTD.	7.14%
NTPC LIMITED	5.66%
POWER GRID CORP OF INDIA LTD	5.41%
TATA IRON & STEEL COMPANY LTD	5.25%
ULTRATECH CEMCO LTD	5.22%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	4.31%
TATA CONSULTANCY SERVICES LTD.	3.83%
HINDALCO INDUSTRIES LTD FV RE 1	3.81%
ONGCFV-5	3.30%
JSW STEEL LIMITED	3.02%
SIEMENS LIMITED	2.79%
AMBUJA CEMENTS LIMITED	2.65%
COAL INDIA LIMITED	2.40%
SHREE CEMENTS LIMITED	2.21%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.86%
NMDC LIMITED	1.64%
GAS AUTHORITY OF INDIA LTD.	1.58%
INDUS TOWERS LIMITED	1.48%
PETRONET LNG LIMITED	1.44%
TECH MAHINDRA LIMITEDFV-5	1.21%
INTERGLOBE AVIATION LIMITED	1.18%
WIPRO	1.16%
INDIAN OIL CORPORATION LIMITED	1.08%
HCL TECHNOLOGIES LIMITED	1.06%
BHARAT PETROLEUM CORP. LTD.	0.78%
NHPC LIMITED	0.63%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.38%
HINDUSTAN ZINC LIMITEDFV-2	0.20%
Equity Total	97.45%
Money Market Total	2.08%
Current Assets	0.47%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Infrastructure Fund 2 (ULIF04401/01/10LINFRAST02121)

Fund Report as on 30th November 2021

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 30 November, 21: ₹18.2518

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life Infrastructure INDEX

AUM as on 30 November, 21: ₹ 9.07 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	95
Gsec / Debt	00-00	-
MMI / Others	00-100	5

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-2.65%	-2.44%
Last 6 Months	9.74%	11.06%
Last 1 Year	47.47%	48.82%
Last 2 Years	24.78%	26.80%
Last 3 Years	15.98%	17.76%
Since Inception	5.19%	4.39%

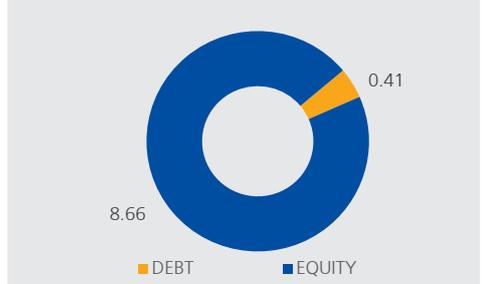
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

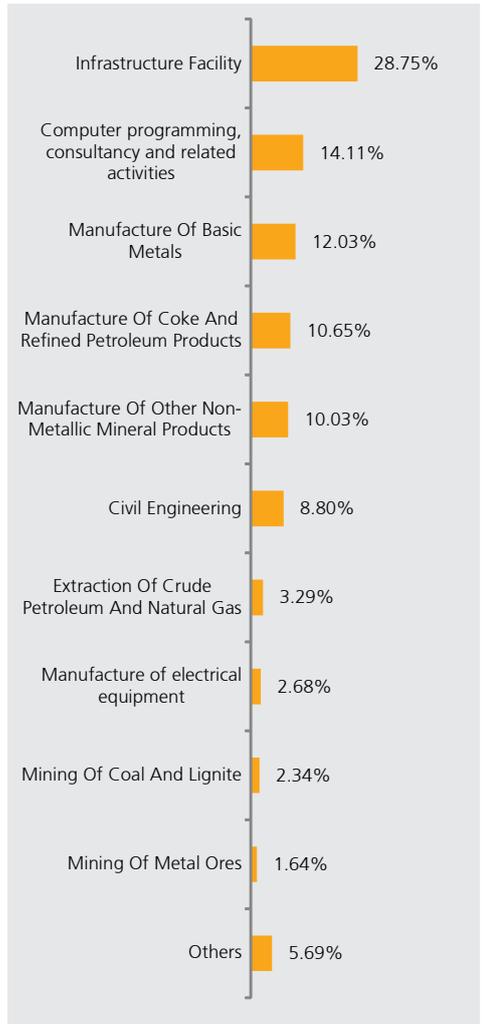
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	8.80%
BHARTI AIRTEL LIMITED	8.57%
INFOSYS LIMITED	6.98%
RELIANCE INDUSTRIES LTD.	6.97%
NTPC LIMITED	5.43%
POWER GRID CORP OF INDIA LTD	5.26%
ULTRATECH CEMCO LTD	5.25%
TATA IRON & STEEL COMPANY LTD	5.12%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	4.14%
TATA CONSULTANCY SERVICES LTD.	3.74%
HINDALCO INDUSTRIES LTD FV RE 1	3.71%
ONGCFV-5	3.29%
JSW STEEL LIMITED	3.01%
SIEMENS LIMITED	2.68%
AMBUJA CEMENTS LIMITED	2.57%
COAL INDIA LIMITED	2.34%
SHREE CEMENTS LIMITED	2.22%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.82%
NMDC LIMITED	1.64%
GAS AUTHORITY OF INDIA LTD.	1.48%
INDUS TOWERS LIMITED	1.47%
PETRONET LNG LIMITED	1.42%
TECH MAHINDRA LIMITEDFV-5	1.22%
INTERGLOBE AVIATION LIMITED	1.17%
WIPRO	1.16%
INDIAN OIL CORPORATION LIMITED	1.08%
HCL TECHNOLOGIES LIMITED	1.01%
BHARAT PETROLEUM CORP. LTD.	0.77%
NHPC LIMITED	0.61%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.37%
HINDUSTAN ZINC LIMITEDFV-2	0.20%
Equity Total	95.49%
Money Market Total	4.11%
Current Assets	0.41%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Infrastructure Fund 2 (ULIF06601/01/10PINFRAST02121)

Fund Report as on 30th November 2021

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 30 November, 21: ₹18.1844

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life Infrastructure INDEX

AUM as on 30 November, 21: ₹ 1.61 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	91
Gsec / Debt	00-00	-
MMI / Others	00-100	9

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-2.56%	-2.44%
Last 6 Months	8.40%	11.06%
Last 1 Year	44.11%	48.82%
Last 2 Years	22.70%	26.80%
Last 3 Years	14.78%	17.76%
Since Inception	5.16%	4.39%

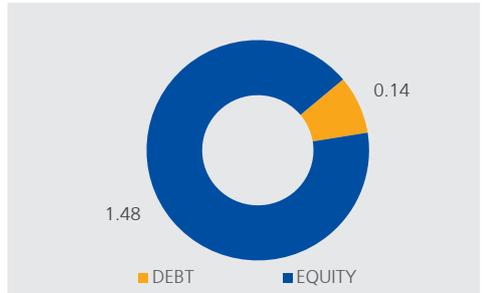
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

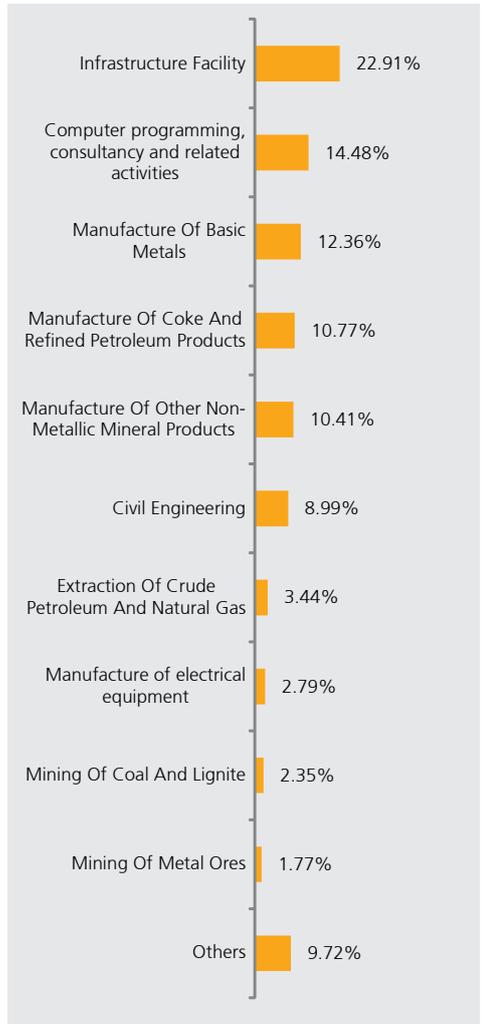
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	8.99%
BHARTI AIRTEL LIMITED	8.34%
INFOSYS LIMITED	7.14%
RELIANCE INDUSTRIES LTD.	6.94%
POWER GRID CORP OF INDIA LTD	5.39%
ULTRATECH CEMCO LTD	5.39%
TATA IRON & STEEL COMPANY LTD	5.19%
NTPC LIMITED	3.89%
HINDALCO INDUSTRIES LTD FV RE 1	3.88%
TATA CONSULTANCY SERVICES LTD.	3.83%
ONGCFV-5	3.44%
JSW STEEL LIMITED	3.08%
SIEMENS LIMITED	2.79%
AMBUJA CEMENTS LIMITED	2.76%
COAL INDIA LIMITED	2.35%
SHREE CEMENTS LIMITED	2.26%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.86%
NMDC LIMITED	1.77%
GAS AUTHORITY OF INDIA LTD.	1.54%
INDUS TOWERS LIMITED	1.47%
TECH MAHINDRA LIMITEDFV-5	1.21%
INTERGLOBE AVIATION LIMITED	1.17%
WIPRO	1.16%
INDIAN OIL CORPORATION LIMITED	1.15%
HCL TECHNOLOGIES LIMITED	1.14%
BHARAT PETROLEUM CORP. LTD.	0.82%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.70%
PETRONET LNG LIMITED	0.65%
NHPC LIMITED	0.61%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.32%
HINDUSTAN ZINC LIMITEDFV-2	0.22%
Equity Total	91.45%
Money Market Total	8.29%
Current Assets	0.27%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Infrastructure Fund 1 (ULIF06101/02/08HINFRAS01121)

Fund Report as on 30th November 2021

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 30 November, 21: ₹17.0201

Inception Date: 06th August 2008

Benchmark: Reliance Nippon Life

Infrastructure INDEX

AUM as on 30 November, 21: ₹ 0.17 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	94
Gsec / Debt	00-00	-
MMI / Others	00-100	6

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-2.53%	-2.44%
Last 6 Months	9.71%	11.06%
Last 1 Year	46.71%	48.82%
Last 2 Years	23.35%	26.80%
Last 3 Years	15.20%	17.76%
Since Inception	4.07%	5.85%

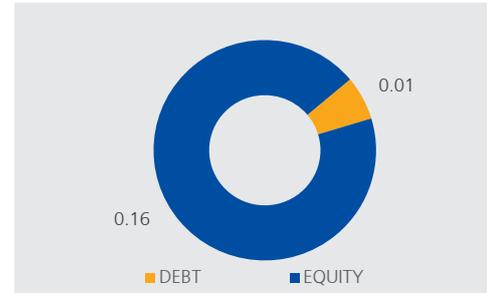
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

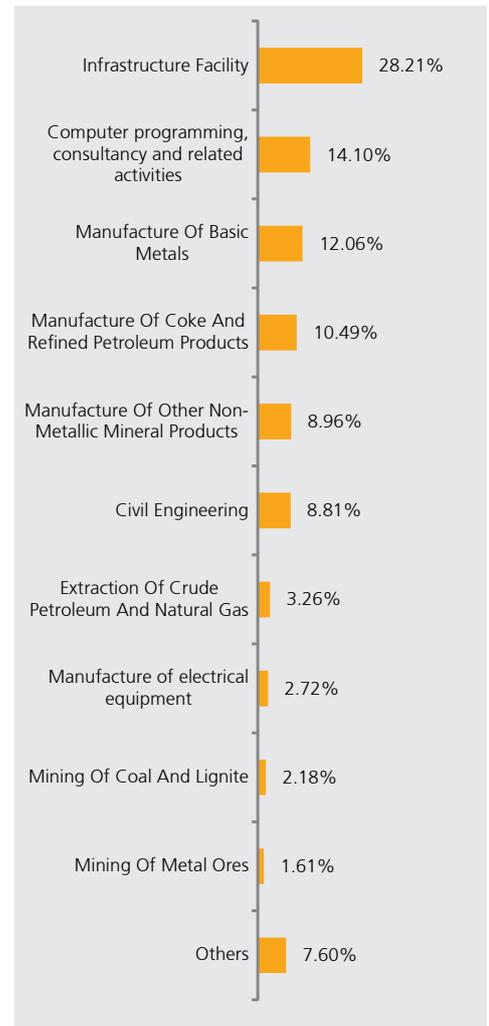
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	8.81%
BHARTI AIRTEL LIMITED	8.58%
RELIANCE INDUSTRIES LTD.	6.94%
INFOSYS LIMITED	6.90%
NTPC LIMITED	5.39%
TATA IRON & STEEL COMPANY LTD	5.15%
ULTRATECH CEMCO LTD	4.92%
POWER GRID CORP OF INDIA LTD	4.89%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	4.11%
TATA CONSULTANCY SERVICES LTD.	3.82%
HINDALCO INDUSTRIES LTD FV RE 1	3.75%
ONGCFV-5	3.26%
JSW STEEL LIMITED	2.96%
SIEMENS LIMITED	2.72%
AMBUJA CEMENTS LIMITED	2.48%
COAL INDIA LIMITED	2.18%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.74%
NMDC LIMITED	1.61%
SHREE CEMENTS LIMITED	1.57%
GAS AUTHORITY OF INDIA LTD.	1.50%
INDUS TOWERS LIMITED	1.45%
PETRONET LNG LIMITED	1.34%
TECH MAHINDRA LIMITEDFV-5	1.20%
WIPRO	1.15%
INTERGLOBE AVIATION LIMITED	1.15%
INDIAN OIL CORPORATION LIMITED	1.06%
HCL TECHNOLOGIES LIMITED	1.03%
BHARAT PETROLEUM CORP. LTD.	0.76%
NHPC LIMITED	0.57%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.38%
HINDUSTAN ZINC LIMITEDFV-2	0.20%
Equity Total	93.55%
Money Market Total	6.00%
Current Assets	0.45%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Energy Fund 1 (ULIF02410/06/08LEENERGYF01121)

Fund Report as on 30th November 2021

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 30 November, 21: ₹29.3889

Inception Date: 11th June 2008

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 30 November, 21: ₹ 22.87 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	94
Gsec / Debt	00-00	-
MMI / Others	00-100	6

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.60%	-0.01%
Last 6 Months	14.16%	15.66%
Last 1 Year	54.98%	58.71%
Last 2 Years	25.30%	26.22%
Last 3 Years	18.25%	18.94%
Since Inception	8.33%	9.58%

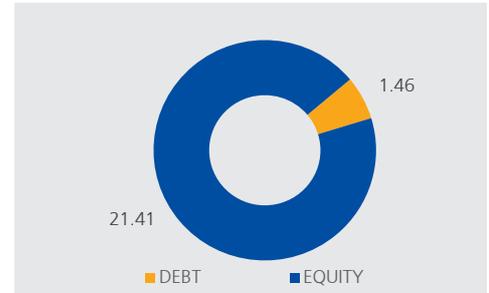
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

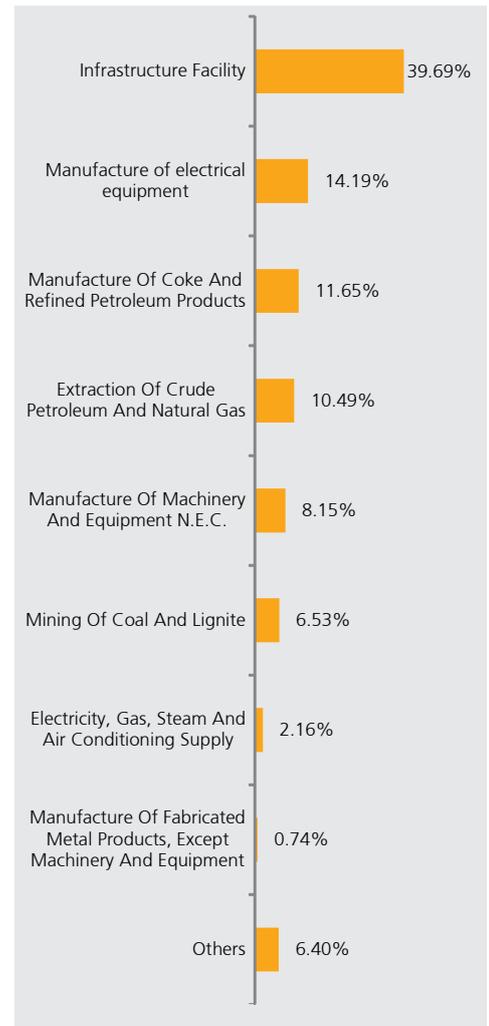
Portfolio

Name of Instrument	% to AUM
POWER GRID CORP OF INDIA LTD	9.43%
NTPC LIMITED	8.52%
ONGCFV-5	8.37%
RELIANCE INDUSTRIES LTD.	7.18%
COAL INDIA LIMITED	6.53%
TATA POWER CO. LTD.FV-1	6.42%
HAVELLS INDIA LIMITED	5.43%
VOLTAS LTD	5.32%
CROMPTON GREAVES CONSUMER ELEC-TRICALS LIMITED	4.30%
INDRAPRASTHA GAS LIMITED	4.27%
GAS AUTHORITY OF INDIA LTD.	3.86%
PETRONET LNG LIMITED	3.22%
KIRLOSKAR CUMMINS	2.83%
ABB INDIA LIMITED	2.25%
SIEMENS LIMITED	2.21%
OIL INDIA LIMITED	2.13%
JSW ENERGY LIMITED	2.06%
TORRENT POWER LIMITED	1.97%
NHPC LIMITED	1.90%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.60%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.07%
INDIAN OIL CORPORATION LIMITED	1.05%
BHARAT PETROLEUM CORP. LTD.	0.75%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.74%
NLC INDIA LIMITED	0.18%
Equity Total	93.60%
Money Market Total	5.62%
Current Assets	0.78%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Energy Fund 2 (ULIF04101/01/10LEENERGYF02121)

Fund Report as on 30th November 2021

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 30 November, 21: ₹25.5536

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 30 November, 21: ₹ 5.11 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	94
Gsec / Debt	00-00	-
MMI / Others	00-100	6

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.65%	-0.01%
Last 6 Months	14.72%	15.66%
Last 1 Year	55.98%	58.71%
Last 2 Years	25.62%	26.22%
Last 3 Years	18.46%	18.94%
Since Inception	8.21%	7.87%

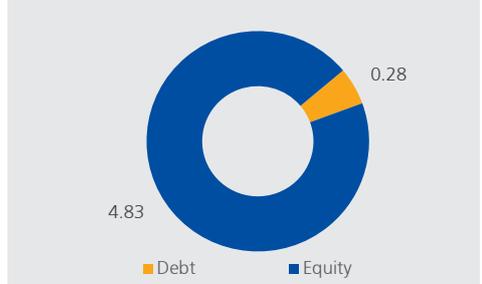
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

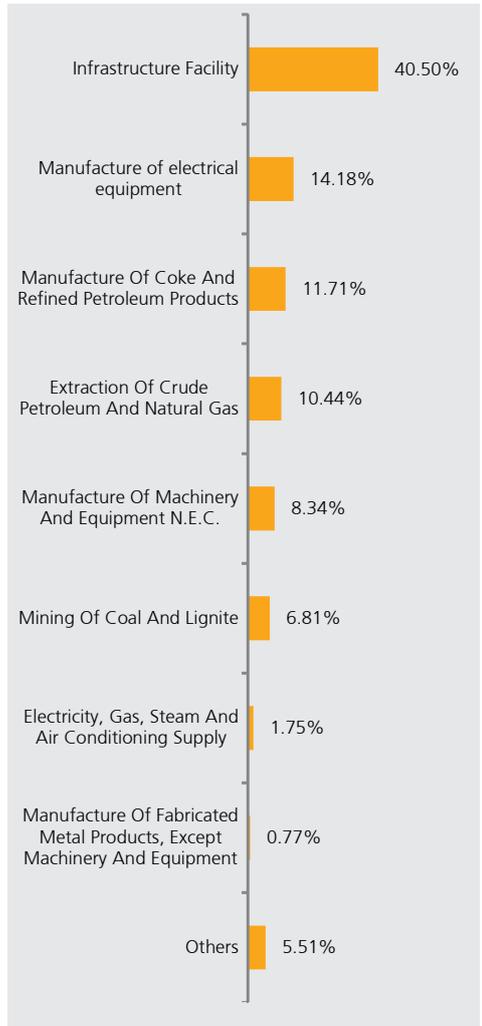
Portfolio

Name of Instrument	% to AUM
POWER GRID CORP OF INDIA LTD	9.44%
NTPC LIMITED	8.45%
ONGCFV-5	8.27%
RELIANCE INDUSTRIES LTD.	7.09%
COAL INDIA LIMITED	6.81%
TATA POWER CO. LTD.FV-1	6.57%
VOLTAS LTD	5.45%
HAVELLS INDIA LIMITED	5.39%
INDRAPRASTHA GAS LIMITED	4.52%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	4.26%
GAS AUTHORITY OF INDIA LTD.	4.03%
PETRONET LNG LIMITED	3.37%
KIRLOSKAR CUMMINS	2.89%
SIEMENS LIMITED	2.27%
ABB INDIA LIMITED	2.26%
JSW ENERGY LIMITED	2.18%
OIL INDIA LIMITED	2.17%
NHPC LIMITED	1.95%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.67%
TORRENT POWER LIMITED	1.56%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.10%
INDIAN OIL CORPORATION LIMITED	1.08%
BHARAT PETROLEUM CORP. LTD.	0.77%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.77%
NLC INDIA LIMITED	0.19%
Equity Total	94.49%
Money Market Total	4.69%
Current Assets	0.82%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Energy Fund 2 (ULIF06501/01/10PENRGYYF02121)

Fund Report as on 30th November 2021

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 30 November, 21: ₹24.9707

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 30 November, 21: ₹ 2.64 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-00	-
MMI / Others	00-100	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.69%	-0.01%
Last 6 Months	13.98%	15.66%
Last 1 Year	54.76%	58.71%
Last 2 Years	25.38%	26.22%
Last 3 Years	18.41%	18.94%
Since Inception	8.00%	7.87%

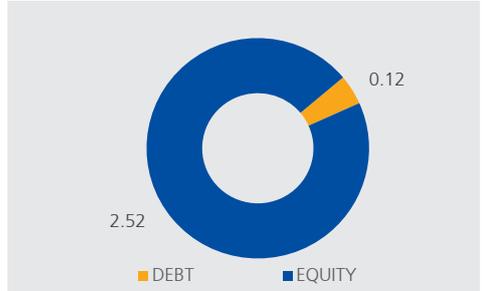
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

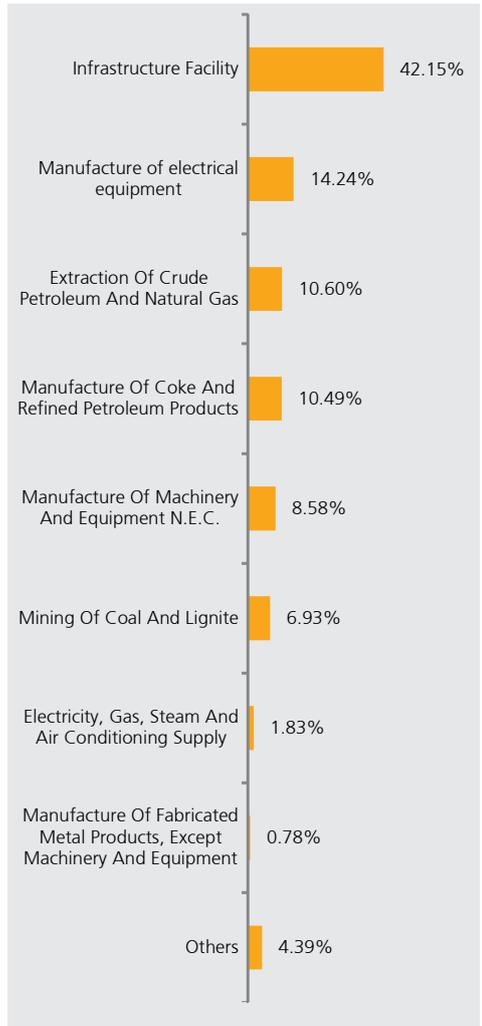
Portfolio

Name of Instrument	% to AUM
POWER GRID CORP OF INDIA LTD	9.44%
NTPC LIMITED	8.61%
ONGCFV-5	8.41%
RELIANCE INDUSTRIES LTD.	7.25%
COAL INDIA LIMITED	6.93%
TATA POWER CO. LTD.FV-1	6.75%
VOLTAS LTD	5.60%
HAVELLS INDIA LIMITED	5.40%
INDRAPRASTHA GAS LIMITED	4.56%
PETRONET LNG LIMITED	4.34%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	4.28%
GAS AUTHORITY OF INDIA LTD.	4.21%
KIRLOSKAR CUMMINS	2.98%
SIEMENS LIMITED	2.30%
ABB INDIA LIMITED	2.25%
JSW ENERGY LIMITED	2.23%
OIL INDIA LIMITED	2.19%
NHPC LIMITED	2.00%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.74%
TORRENT POWER LIMITED	1.63%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.78%
INDIAN OIL CORPORATION LIMITED	0.52%
BHARAT PETROLEUM CORP. LTD.	0.50%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.48%
NLC INDIA LIMITED	0.20%
Equity Total	95.61%
Money Market Total	3.63%
Current Assets	0.77%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Energy Fund 1 (ULIF06001/02/08HENERGYF01121)

Fund Report as on 30th November 2021

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 30 November, 21: ₹27.6252

Inception Date: 06th August 2008

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 30 November, 21: ₹ 0.11 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	90
Gsec / Debt	00-00	-
MMI / Others	00-100	10

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.49%	-0.01%
Last 6 Months	14.09%	15.66%
Last 1 Year	54.79%	58.71%
Last 2 Years	24.93%	26.22%
Last 3 Years	18.10%	18.94%
Since Inception	7.92%	9.07%

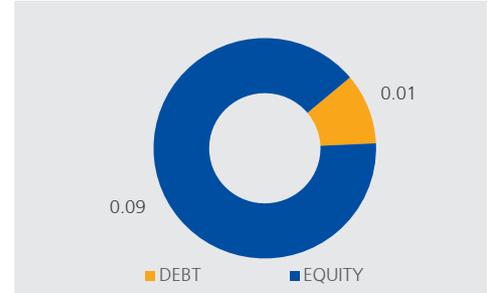
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

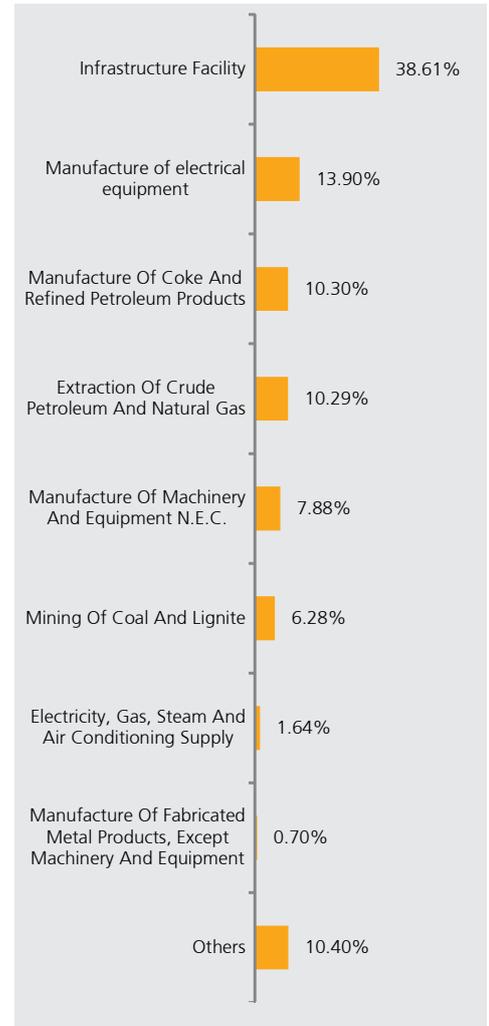
Portfolio

Name of Instrument	% to AUM
POWER GRID CORP OF INDIA LTD	9.42%
NTPC LIMITED	8.36%
ONGCFV-5	8.22%
RELIANCE INDUSTRIES LTD.	6.85%
COAL INDIA LIMITED	6.28%
TATA POWER CO. LTD.FV-1	6.09%
HAVELLS INDIA LIMITED	5.30%
VOLTAS LTD	5.13%
CROMPTON GREAVES CONSUMER ELEC-TRICALS LIMITED	4.21%
INDRAPRASTHA GAS LIMITED	4.09%
GAS AUTHORITY OF INDIA LTD.	3.66%
PETRONET LNG LIMITED	3.19%
KIRLOSKAR CUMMINS	2.75%
ABB INDIA LIMITED	2.35%
OIL INDIA LIMITED	2.07%
SIEMENS LIMITED	2.04%
JSW ENERGY LIMITED	1.96%
NHPC LIMITED	1.83%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.60%
TORRENT POWER LIMITED	1.47%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.95%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.70%
BHARAT PETROLEUM CORP. LTD.	0.46%
INDIAN OIL CORPORATION LIMITED	0.44%
NLC INDIA LIMITED	0.17%
Equity Total	89.60%
Money Market Total	9.85%
Current Assets	0.54%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Midcap Fund 1 (ULIF02810/06/08LMIDCAPF01121)

Fund Report as on 30th November 2021

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 30 November, 21: ₹45.0856

Inception Date: 11th June 2008

Benchmark: Nifty Midcap 50: 100%

AUM as on 30 November, 21: ₹ 30.38 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-00	-
MMI / Others	00-100	1

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-4.03%	-3.84%
Last 6 Months	16.51%	13.61%
Last 1 Year	49.21%	47.29%
Last 2 Years	31.17%	31.66%
Last 3 Years	18.77%	19.64%
Since Inception	11.82%	9.80%

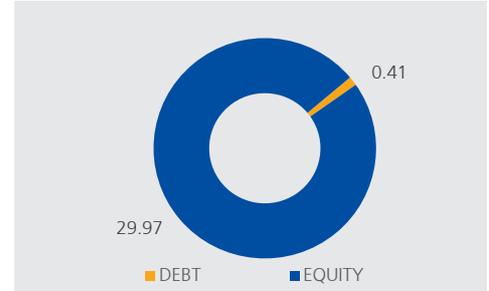
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

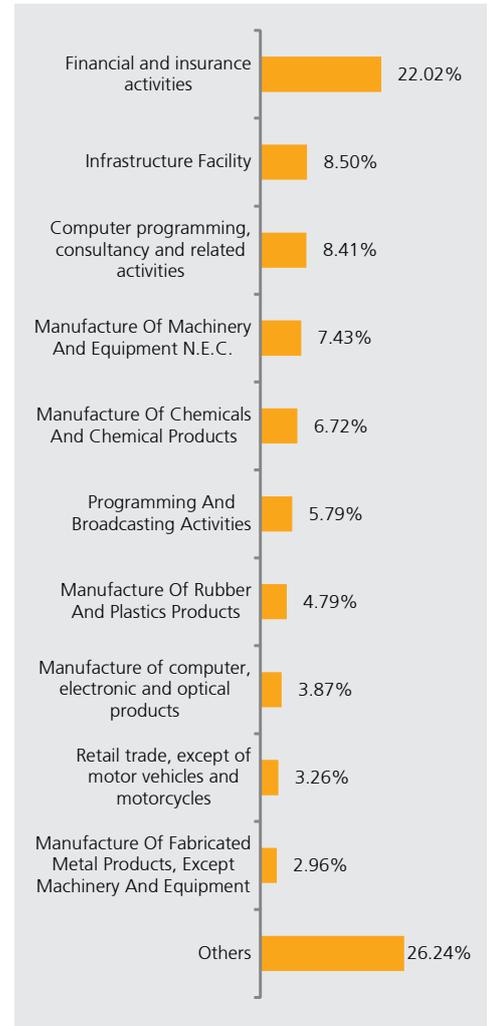
Portfolio

Name of Instrument	% to AUM
TATA POWER CO. LTD.FV-1	5.03%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	4.73%
SHRIRAM TRANSPORT FINANCE CO. LTD	4.33%
SRF LIMITED	4.05%
BHARAT ELECTRONICS LIMITED	3.87%
VOLTAS LTD	3.64%
MINDTREE LTD	3.59%
MPHASIS LIMITED	3.03%
BHARAT FORGE	2.96%
THE FEDERAL BANK LIMITED	2.69%
AARTI INDUSTRIES LIMITED	2.67%
GODREJ PROPERTIES LIMITED	2.64%
PAGE INDUSTRIES LIMITED	2.60%
INDIAN RAILWAY CATERING AND TOURISM CORPORATION LIMITED	2.59%
MAX FINANCIAL SERVICES LIMITED	2.52%
ASHOK LEYLAND LIMITED	2.39%
BALKRISHNA INDUSTRIES LIMITED	2.18%
KIRLOSKAR CUMMINS	2.13%
LIC HOUSING FINANCE LIMITED	2.02%
TRENT LTD	1.95%
COFORGE LIMITED	1.80%
CANARA BANK	1.77%
THE RAMCO CEMENTS LIMITED	1.72%
APOLLO HOSPITALS ENTERPRISE LIMITED	1.69%
TVS MOTOR COMPANY LIMITED	1.68%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	1.67%
ESCORTS LIMITED	1.66%
GLENMARK PHARMACEUTICALS LIMITED	1.55%
RURAL ELECTRIFICATION CORPORATION LTD	1.55%
ASTRAL POLY TECHNIK LIMITED	1.49%
IDFC BANK LIMITED	1.40%
ALKEM LABORATORIES LIMITED	1.39%
TORRENT POWER LIMITED	1.34%
JINDAL STEEL & POWER LTD.	1.33%
BATA INDIA LIMITED	1.31%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	1.27%
POWER FINANCE CORPORATION LTD	1.25%
EXIDE INDUSTRIES LIMITED	1.24%
APOLLO TYRES LIMITED	1.13%
MUTHOOT FINANCE LIMITED	1.13%
MANAPPURAM FINANCE LIMITED	1.12%
SUN TV NETWORK LTD	1.06%
BAJAJ FINSERV LIMITED	0.97%
NATIONAL ALUMINIUM COMPANY LIMITED	0.94%
JUBILANT FOODWORKS LIMITED	0.91%
L&T FINANCE HOLDINGS LIMITED	0.74%
INDRAPRASTHA GAS LIMITED	0.67%
UNITED BREWERIES LIMITED	0.47%
AMARA RAJA BATTERIES LIMITED	0.41%
INDUSIND BANK LIMITED	0.40%
Equity Total	98.65%
Money Market Total	0.77%
Current Assets	0.57%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Midcap Fund 2 (ULIF04501/01/10LMIDCAPF02121)

Fund Report as on 30th November 2021

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 30 November, 21: ₹41.7481

Inception Date: 11th January 2010

Benchmark: Nifty Midcap 50: 100%

AUM as on 30 November, 21: ₹ 46.19 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-00	-
MMI / Others	00-100	1

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-3.74%	-3.84%
Last 6 Months	17.73%	13.61%
Last 1 Year	51.33%	47.29%
Last 2 Years	32.15%	31.66%
Last 3 Years	19.51%	19.64%
Since Inception	12.77%	9.58%

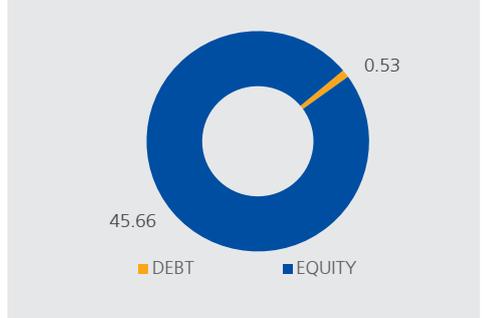
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

Portfolio

Name of Instrument	% to AUM
TATA POWER CO. LTD.FV-1	5.32%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	4.25%
MINDTREE LTD	3.93%
SRF LIMITED	3.82%
MPHASIS LIMITED	3.81%
SHRIRAM TRANSPORT FINANCE CO. LTD	3.66%
BHARAT ELECTRONICS LIMITED	3.56%
VOLTAS LTD	3.42%
THE FEDERAL BANK LIMITED	3.09%
BHARAT FORGE	2.95%
AARTI INDUSTRIES LIMITED	2.88%
MAX FINANCIAL SERVICES LIMITED	2.84%
INDIAN RAILWAY CATERING AND TOURISM CORPORATION LIMITED	2.64%
ASHOK LEYLAND LIMITED	2.57%
TRENT LTD	2.53%
GODREJ PROPERTIES LIMITED	2.47%
PAGE INDUSTRIES LIMITED	2.20%
KIRLOSKAR CUMMINS	2.17%
ASTRAL POLY TECHNIK LIMITED	2.14%
THE RAMCO CEMENTS LIMITED	1.99%
BALKRISHNA INDUSTRIES LIMITED	1.99%
RURAL ELECTRIFICATION CORPORATION LTD	1.89%
ESCORTS LIMITED	1.87%
TVS MOTOR COMPANY LIMITED	1.84%
LIC HOUSING FINANCE LIMITED	1.75%
CANARA BANK	1.68%
BATA INDIA LIMITED	1.62%
COFORGE LIMITED	1.53%
MANAPPURAM FINANCE LIMITED	1.48%
JUBILANT FOODWORKS LIMITED	1.38%
POWER FINANCE CORPORATION LTD	1.33%
APOLLO TYRES LIMITED	1.20%
EXIDE INDUSTRIES LIMITED	1.14%
ALKEM LABORATORIES LIMITED	1.11%
TORRENT POWER LIMITED	1.10%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	1.05%
GLENMARK PHARMACEUTICALS LIMITED	1.00%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.99%
MUTHOOT FINANCE LIMITED	0.98%
JINDAL STEEL & POWER LTD.	0.97%
IDFC BANK LIMITED	0.95%
ICICI BANK LTD.FV-2	0.94%
STEEL AUTHORITY OF INDIA LIMITED	0.91%
L&T TECHNOLOGY SERVICES LIMITED	0.86%
STATE BANK OF INDIAFV-1	0.72%
NATIONAL ALUMINIUM COMPANY LIMITED	0.70%
L&T FINANCE HOLDINGS LIMITED	0.62%
INDRAPRASTHA GAS LIMITED	0.56%
GUJARAT GAS LIMITED	0.54%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	0.53%
AXIS BANK LIMITEDFV-2	0.50%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.48%
AUROBINDO PHARMA LIMITED	0.38%
Equity Total	98.85%
Money Market Total	1.39%
Current Assets	-0.24%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Midcap Fund 2 (ULIF05101/01/10PMIDCAPF02121)

Fund Report as on 30th November 2021

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 30 November, 21: ₹41.1203

Inception Date: 11th January 2010

Benchmark: Nifty Midcap 50: 100%

AUM as on 30 November, 21: ₹ 6.36 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-00	-
MMI / Others	00-100	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-3.82%	-3.84%
Last 6 Months	16.77%	13.61%
Last 1 Year	49.34%	47.29%
Last 2 Years	31.08%	31.66%
Last 3 Years	18.40%	19.64%
Since Inception	12.62%	9.58%

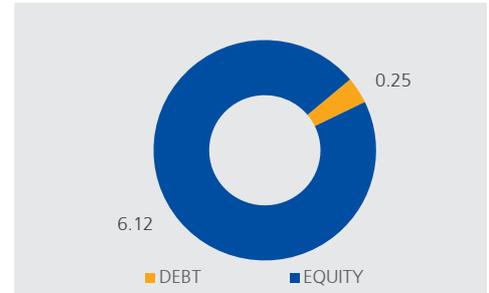
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

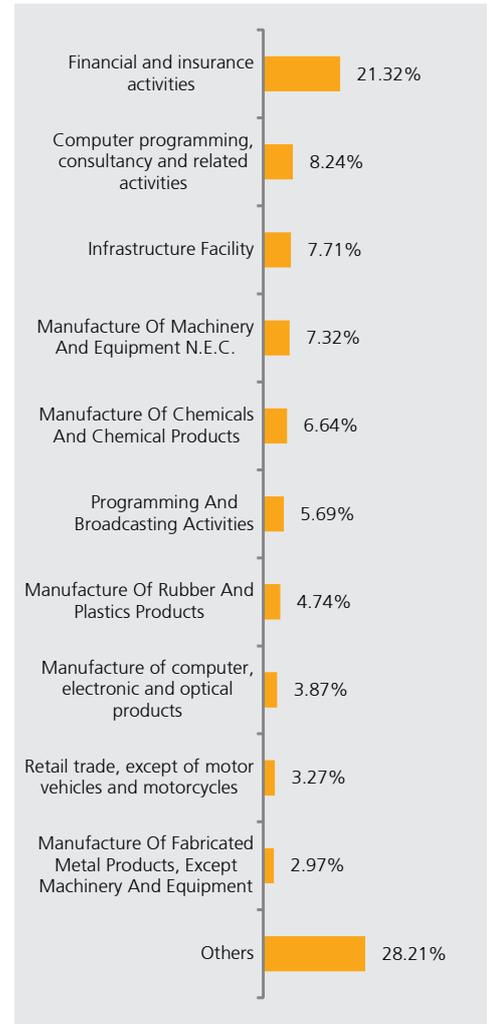
Portfolio

Name of Instrument	% to AUM
TATA POWER CO. LTD.FV-1	4.93%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	4.63%
SHRIRAM TRANSPORT FINANCE CO. LTD	4.23%
SRF LIMITED	4.03%
BHARAT ELECTRONICS LIMITED	3.87%
VOLTAS LTD	3.56%
MINDTREE LTD	3.53%
BHARAT FORGE	2.97%
MPHASIS LIMITED	2.96%
THE FEDERAL BANK LIMITED	2.65%
AARTI INDUSTRIES LIMITED	2.60%
GODREJ PROPERTIES LIMITED	2.59%
INDIAN RAILWAY CATERING AND TOURISM CORPORATION LIMITED	2.54%
PAGE INDUSTRIES LIMITED	2.53%
MAX FINANCIAL SERVICES LIMITED	2.48%
ASHOK LEYLAND LIMITED	2.38%
KIRLOSKAR CUMMINS	2.14%
BALKRISHNA INDUSTRIES LIMITED	2.13%
LIC HOUSING FINANCE LIMITED	2.00%
TRENT LTD	1.95%
COFORGE LIMITED	1.76%
CANARA BANK	1.75%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	1.68%
TVS MOTOR COMPANY LIMITED	1.67%
APOLLO HOSPITALS ENTERPRISE LIMITED	1.66%
ESCORTS LIMITED	1.62%
RURAL ELECTRIFICATION CORPORATION LTD	1.55%
GLENMARK PHARMACEUTICALS LIMITED	1.53%
THE RAMCO CEMENTS LIMITED	1.48%
ASTRAL POLY TECHNIK LIMITED	1.46%
IDFC BANK LIMITED	1.39%
ALKEM LABORATORIES LIMITED	1.37%
TORRENT POWER LIMITED	1.35%
BATA INDIA LIMITED	1.32%
JINDAL STEEL & POWER LTD.	1.30%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	1.25%
EXIDE INDUSTRIES LIMITED	1.24%
POWER FINANCE CORPORATION LTD	1.23%
APOLLO TYRES LIMITED	1.15%
MANAPPURAM FINANCE LIMITED	1.12%
MUTHOOT FINANCE LIMITED	1.10%
SUN TV NETWORK LTD	1.06%
BAJAJ FINSERV LIMITED	0.95%
NATIONAL ALUMINIUM COMPANY LIMITED	0.92%
JUBILANT FOODWORKS LIMITED	0.89%
L&T FINANCE HOLDINGS LIMITED	0.74%
UNITED BREWERIES LIMITED	0.46%
AMARA RAJA BATTERIES LIMITED	0.40%
Equity Total	96.10%
Money Market Total	3.19%
Current Assets	0.71%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Midcap Fund 1 (ULIF06201/02/08HMIDCAPF01121)

Fund Report as on 30th November 2021

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 30 November, 21: ₹46.2254

Inception Date: 06th August 2008

Benchmark: Nifty Midcap 50: 100%

AUM as on 30 November, 21: ₹ 0.32 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-00	-
MMI / Others	00-100	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-4.03%	-3.84%
Last 6 Months	15.73%	13.61%
Last 1 Year	48.60%	47.29%
Last 2 Years	30.00%	31.66%
Last 3 Years	17.92%	19.64%
Since Inception	12.17%	10.30%

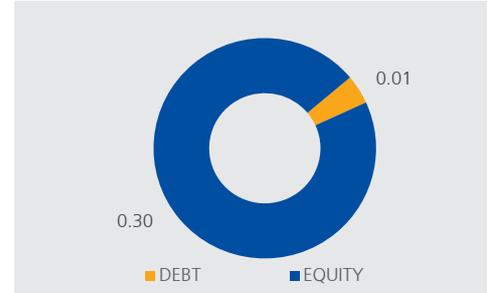
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

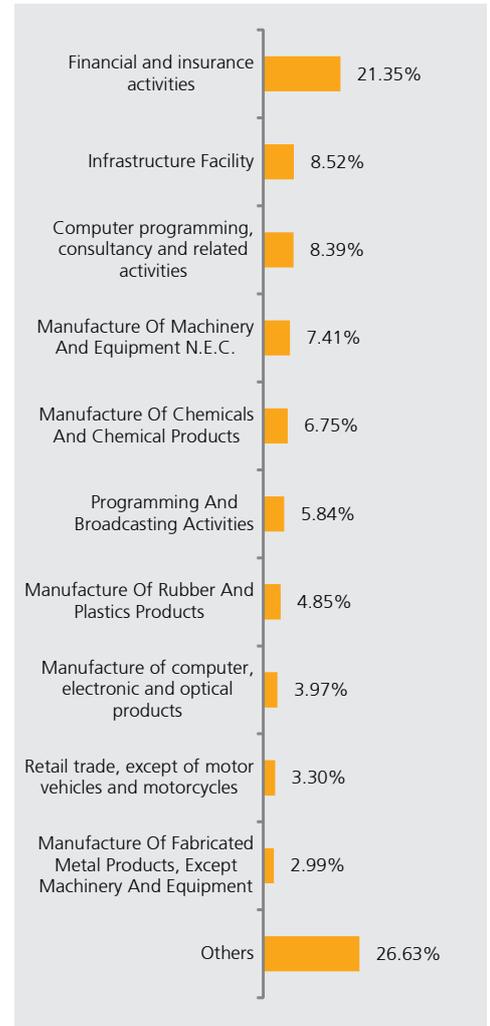
Portfolio

Name of Instrument	% to AUM
TATA POWER CO. LTD.FV-1	5.03%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	4.77%
SHRIRAM TRANSPORT FINANCE CO. LTD	4.29%
SRF LIMITED	4.10%
BHARAT ELECTRONICS LIMITED	3.97%
MINDTREE LTD	3.68%
VOLTAS LTD	3.63%
MPHASIS LIMITED	3.00%
BHARAT FORGE	2.99%
THE FEDERAL BANK LIMITED	2.71%
AARTI INDUSTRIES LIMITED	2.65%
GODREJ PROPERTIES LIMITED	2.64%
INDIAN RAILWAY CATERING AND TOURISM CORPORATION LIMITED	2.63%
MAX FINANCIAL SERVICES LIMITED	2.54%
ASHOK LEYLAND LIMITED	2.45%
BALKRISHNA INDUSTRIES LIMITED	2.19%
KIRLOSKAR CUMMINS	2.16%
LIC HOUSING FINANCE LIMITED	2.09%
TRENT LTD	1.95%
APOLLO HOSPITALS ENTERPRISE LIMITED	1.79%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	1.73%
THE RAMCO CEMENTS LIMITED	1.72%
COFORGE LIMITED	1.71%
TVS MOTOR COMPANY LIMITED	1.68%
ESCORTS LIMITED	1.63%
RURAL ELECTRIFICATION CORPORATION LTD	1.55%
ASTRAL POLY TECHNIK LIMITED	1.52%
CANARA BANK	1.48%
IDFC BANK LIMITED	1.41%
TORRENT POWER LIMITED	1.39%
GLENMARK PHARMACEUTICALS LIMITED	1.37%
BATA INDIA LIMITED	1.36%
ALKEM LABORATORIES LIMITED	1.36%
JINDAL STEEL & POWER LTD.	1.34%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	1.28%
POWER FINANCE CORPORATION LTD	1.26%
EXIDE INDUSTRIES LIMITED	1.23%
MANAPPURAM FINANCE LIMITED	1.15%
APOLLO TYRES LIMITED	1.14%
BAJAJ FINSERV LIMITED	1.08%
SUN TV NETWORK LTD	1.06%
NATIONAL ALUMINIUM COMPANY LIMITED	0.95%
JUBILANT FOODWORKS LIMITED	0.92%
L&T FINANCE HOLDINGS LIMITED	0.74%
INDRAPRASTHA GAS LIMITED	0.69%
UNITED BREWERIES LIMITED	0.47%
MUTHOOT FINANCE LIMITED	0.45%
AMARA RAJA BATTERIES LIMITED	0.41%
INDUSIND BANK LIMITED	0.39%
Equity Total	95.71%
Money Market Total	3.56%
Current Assets	0.73%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Super Growth Fund 1 (ULIF01009/04/07LSPRGRWT01121)

Fund Report as on 30th November 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 30 November, 21: ₹37.9767

Inception Date: 28th May 2007

Benchmark: CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%

AUM as on 30 November, 21: ₹ 19.61 Crs.

Modified Duration of Debt Portfolio:

5.96 years

YTM of Debt Portfolio: 6.32%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	75
Gsec / Debt / MMI / Others	20-100	25

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-2.48%	-2.87%
Last 6 Months	8.18%	7.87%
Last 1 Year	25.02%	25.66%
Last 2 Years	18.16%	17.19%
Last 3 Years	14.82%	15.20%
Since Inception	9.63%	10.07%

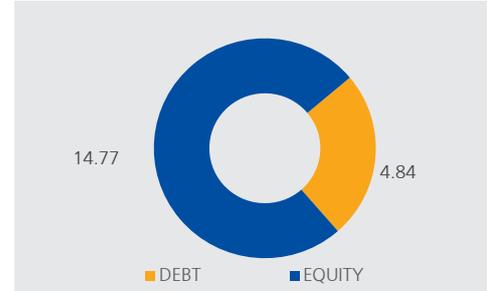
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

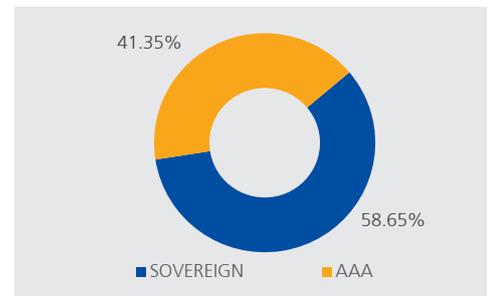
Portfolio

Name of Instrument	% to AUM
8.23% IRFC NCD 29-03-2029 SR135	1.11%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	1.10%
7.75% PFC NCD 11-06-2030 SR 203-B	1.08%
9.05% HDFC NCD 20-11-2023 U-004	0.55%
Bonds/Debentures Total	3.84%
7.59% GOI CG 20-03-2029	5.27%
6.45% GOI CG 07-10-2029	1.74%
8.60% GOI CG 02-06-2028	1.72%
7.17% GOI 08-01-2028	1.46%
6.67% GOI CG 15-12-2035	1.32%
6.19% GOI 16-09-2034	0.78%
6.64% GOI 16.06.2035	0.77%
6.67% GOI CG 17.12.2050	0.58%
8.24% GOI CG 10-11-2033	0.41%
6.93% GUJARAT SDL 17.02.2031	0.13%
7.08% GUJARAT SDL 10-03-2031	0.10%
Gilts Total	14.28%
RELIANCE INDUSTRIES LTD.	8.53%
HDFC BANK LTD.FV-2	6.89%
ICICI BANK LTD.FV-2	5.88%
INFOSYS LIMITED	5.56%
TATA CONSULTANCY SERVICES LTD.	4.47%
BHARTI AIRTEL LIMITED	3.28%
LARSEN&TUBRO	2.94%
KOTAK MAHINDRA BANK LIMITED_FV5	2.29%
BAJAJ FINANCE LIMITED	1.95%
HINDUSTAN LEVER LTD.	1.63%
AXIS BANK LIMITEDFV-2	1.60%
ITC - FV 1	1.60%
ULTRATECH CEMCO LTD	1.46%
ASIAN PAINTS LIMITEDFV-1	1.21%
BAJAJ FINSERV LIMITED	1.20%
HCL TECHNOLOGIES LIMITED	1.19%
TATA IRON & STEEL COMPANY LTD	1.10%
HDFC LTD FV 2	1.09%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.08%
TATA MOTORS LTD.FV-2	1.08%
STATE BANK OF INDIAFV-1	1.04%
TITAN COMPANY LIMITED	1.02%
HINDALCO INDUSTRIES LTD FV RE 1	0.99%
POWER GRID CORP OF INDIA LTD	0.98%
DIVIS LABORATORIES LIMITED	0.81%
WIPRO	0.81%
NTPC LIMITED	0.80%
DR. REDDY LABORATORIES	0.80%
DABUR INDIA LTD.	0.80%
MAHINDRA & MAHINDRA LTD.-FV5	0.78%
CIPLA LTD.	0.70%
JSW STEEL LIMITED	0.69%
MARUTI UDYOG LTD.	0.63%
ONGCFV-5	0.63%
TATA CONSUMER PRODUCTS LIMITED	0.61%
SBI LIFE INSURANCE COMPANY LIMITED	0.60%
BAJAJ AUTO LTD	0.59%
NESTLE INDIA LIMITED	0.59%
BRITANNIA INDUSTRIES LTD	0.58%
TECH MAHINDRA LIMITEDFV-5	0.58%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.56%
GODREJ CONSUMER PRODUCTS LIMITED	0.49%
UPL LIMITED	0.49%
GRASIM INDUSTRIES LTD.	0.48%
EICHER MOTORS LIMITED	0.45%
HERO MOTOCORP LIMITED	0.44%
Vedanta Limited	0.43%
BHARAT PETROLEUM CORP. LTD.	0.41%
COAL INDIA LIMITED	0.36%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.13%
Equity Total	75.31%
Money Market Total	6.23%
Current Assets	0.34%
Total	100.00%

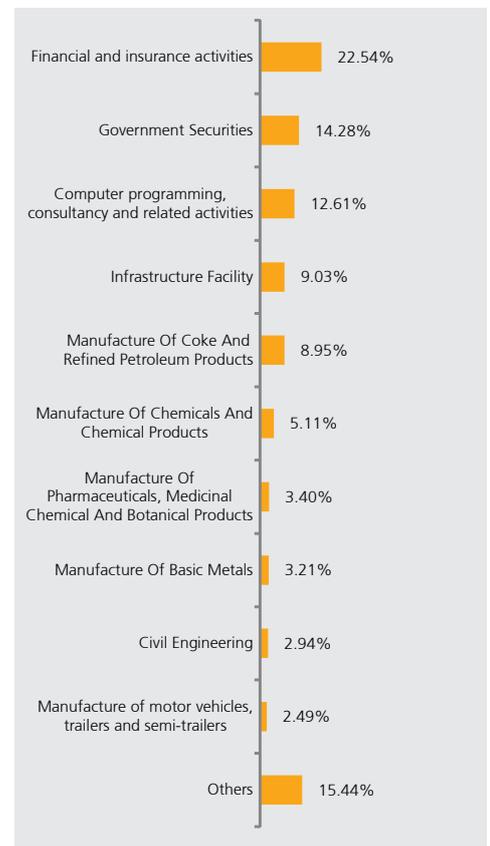
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Super Growth Fund 2 (ULIF04701/01/10LSPRGRWT02121)

Fund Report as on 30th November 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 30 November, 21: ₹32.0039

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%

AUM as on 30 November, 21: ₹ 1.14 Crs.

Modified Duration of Debt Portfolio:

6.05 years

YTM of Debt Portfolio: 6.31%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	73
Gsec / Debt / MMI / Others	20-100	27

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-2.31%	-2.87%
Last 6 Months	8.13%	7.87%
Last 1 Year	25.28%	25.66%
Last 2 Years	17.83%	17.19%
Last 3 Years	14.68%	15.20%
Since Inception	10.28%	10.21%

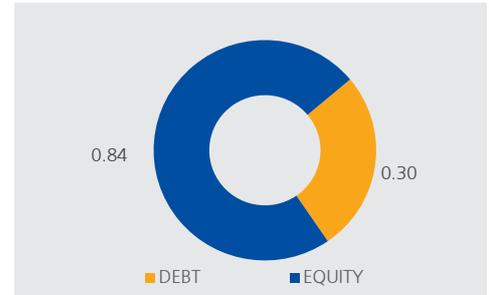
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

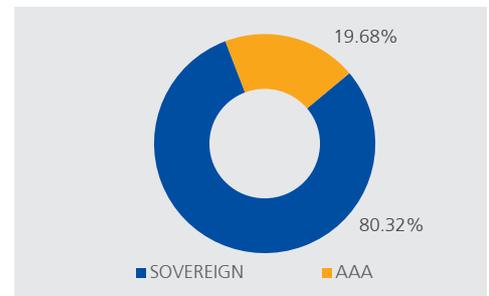
Portfolio

Name of Instrument	% to AUM
7.59% GOI CG 20-03-2029	7.55%
6.45% GOI CG 07-10-2029	4.88%
7.17% GOI 08-01-2028	2.03%
8.60% GOI CG 02-06-2028	1.58%
8.24% GOI CG 10-11-2033	0.79%
6.19% GOI 16-09-2034	0.75%
6.67% GOI CG 15-12-2035	0.44%
6.64% GOI 16.06.2035	0.43%
6.67% GOI CG 17.12.2050	0.42%
7.08% GUJARAT SDL 10-03-2031	0.09%
6.93% GUJARAT SDL 17.02.2031	0.09%
Govts Total	19.06%
RELIANCE INDUSTRIES LTD.	7.61%
INFOSYS LIMITED	7.00%
ICICI BANK LTD.FV-2	5.94%
HDFC BANK LTD.FV-2	5.42%
TATA CONSULTANCY SERVICES LTD.	3.99%
BHARTI AIRTEL LIMITED	3.32%
LARSEN&TUBRO	2.75%
KOTAK MAHINDRA BANK LIMITED_FV5	2.29%
HDFC LTD FV 2	1.99%
BAJAJ FINANCE LIMITED	1.90%
HINDUSTAN LEVER LTD.	1.56%
ITC - FV 1	1.50%
ULTRATECH CEMCO LTD	1.50%
STATE BANK OF INDIAFV-1	1.37%
AXIS BANK LIMITEDFV-2	1.25%
BAJAJ FINSERV LIMITED	1.21%
ASIAN PAINTS LIMITEDFV-1	1.16%
HCL TECHNOLOGIES LIMITED	1.12%
TATA IRON & STEEL COMPANY LTD	1.09%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.05%
WIPRO	1.02%
HINDALCO INDUSTRIES LTD FV RE 1	0.98%
TITAN COMPANY LIMITED	0.98%
TATA MOTORS LTD.FV-2	0.97%
POWER GRID CORP OF INDIA LTD	0.91%
DABUR INDIA LTD.	0.80%
DR. REDDY LABORATORIES	0.78%
JSW STEEL LIMITED	0.77%
DIVIS LABORATORIES LIMITED	0.77%
MAHINDRA & MAHINDRA LTD.-FV5	0.76%
NTPC LIMITED	0.75%
CIPLA LTD.	0.65%
ONGCFV-5	0.58%
BAJAJ AUTO LTD	0.57%
BRITANNIA INDUSTRIES LTD	0.56%
TECH MAHINDRA LIMITEDFV-5	0.55%
TATA CONSUMER PRODUCTS LIMITED	0.55%
SBI LIFE INSURANCE COMPANY LIMITED	0.55%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.52%
NESTLE INDIA LIMITED	0.50%
UPL LIMITED	0.47%
GODREJ CONSUMER PRODUCTS LIMITED	0.45%
GRASIM INDUSTRIES LTD.	0.44%
EICHER MOTORS LIMITED	0.44%
MARUTI UDYOG LTD.	0.43%
HERO MOTOCORP LIMITED	0.43%
Vedanta Limited	0.39%
BHARAT PETROLEUM CORP. LTD.	0.39%
COAL INDIA LIMITED	0.33%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.13%
Equity Total	73.45%
Money Market Total	4.67%
Current Assets	2.81%
Total	100.00%

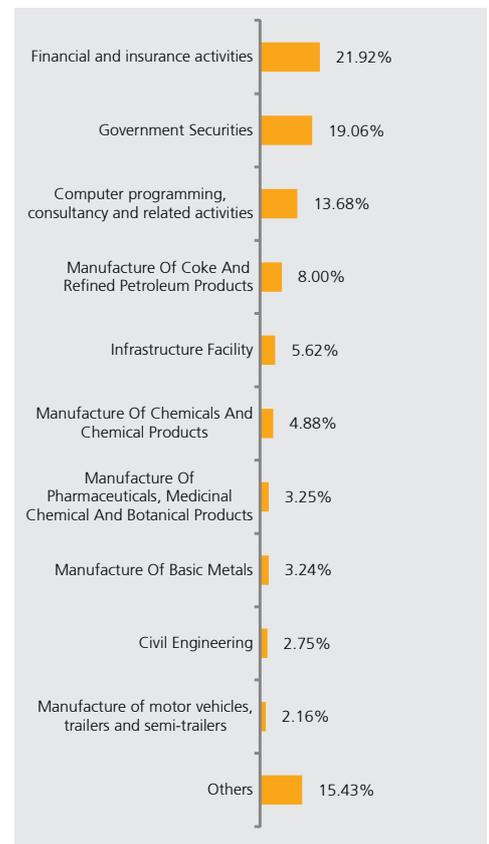
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Super Growth Fund 1 (ULIF01701/02/08HSPRGRWT01121)

Fund Report as on 30th November 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 30 November, 21: ₹31.2718

Inception Date: 27th February 2008

Benchmark: CRISIL Composite Bond Fund Index: 20%; Sensex50: 80%

AUM as on 30 November, 21: ₹ 1.69 Crs.

Modified Duration of Debt Portfolio:

6.18 years

YTM of Debt Portfolio: 6.32%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	74
Gsec / Debt / MMI / Others	20-100	26

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-2.41%	-2.87%
Last 6 Months	8.21%	7.87%
Last 1 Year	25.21%	25.66%
Last 2 Years	17.78%	17.19%
Last 3 Years	14.66%	15.20%
Since Inception	8.63%	9.14%

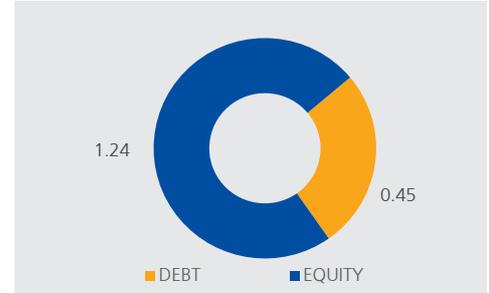
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

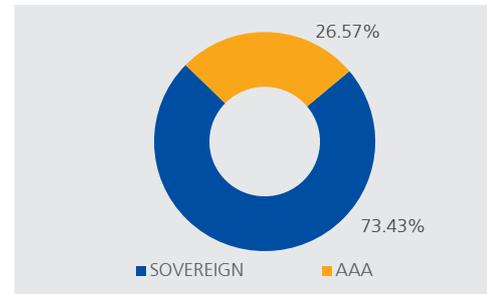
Portfolio

Name of Instrument	% to AUM
6.45% GOI CG 07-10-2029	5.81%
7.59% GOI CG 20-03-2029	5.41%
7.17% GOI 08-01-2028	1.75%
8.60% GOI CG 02-06-2028	1.67%
6.19% GOI 16-09-2034	0.79%
8.24% GOI CG 10-11-2033	0.73%
6.67% GOI CG 15-12-2035	0.65%
6.67% GOI CG 17.12.2050	0.52%
6.64% GOI 16.06.2035	0.41%
6.93% GUJARAT SDL 17.02.2031	0.12%
7.08% GUJARAT SDL 10-03-2031	0.06%
Gilts Total	17.92%
RELIANCE INDUSTRIES LTD.	8.28%
HDFC BANK LTD.FV-2	6.42%
ICICI BANK LTD.FV-2	5.51%
INFOSYS LIMITED	5.42%
TATA CONSULTANCY SERVICES LTD.	4.30%
BHARTI AIRTEL LIMITED	3.11%
LARSEN&TUBRO	2.88%
KOTAK MAHINDRA BANK LIMITED_FV5	2.70%
BAJAJ FINANCE LIMITED	1.95%
AXIS BANK LIMITEDFV-2	1.64%
HINDUSTAN LEVER LTD.	1.59%
ITC - FV 1	1.56%
STATE BANK OF INDIAFV-1	1.46%
ULTRATECH CEMCO LTD	1.41%
BAJAJ FINSERV LIMITED	1.33%
ASIAN PAINTS LIMITEDFV-1	1.17%
HCL TECHNOLOGIES LIMITED	1.16%
TATA IRON & STEEL COMPANY LTD	1.11%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.06%
TATA MOTORS LTD.FV-2	1.02%
HINDALCO INDUSTRIES LTD FV RE 1	1.00%
TITAN COMPANY LIMITED	1.00%
POWER GRID CORP OF INDIA LTD	0.96%
HDFC LTD FV 2	0.93%
DABUR INDIA LTD.	0.80%
WIPRO	0.79%
NTPC LIMITED	0.79%
DR. REDDY LABORATORIES	0.77%
MAHINDRA & MAHINDRA LTD.-FV5	0.77%
DIVIS LABORATORIES LIMITED	0.75%
JSW STEEL LIMITED	0.68%
CIPLA LTD.	0.68%
ONGCFV-5	0.61%
BAJAJ AUTO LTD	0.58%
TATA CONSUMER PRODUCTS LIMITED	0.57%
NESTLE INDIA LIMITED	0.57%
BRITANNIA INDUSTRIES LTD	0.57%
TECH MAHINDRA LIMITEDFV-5	0.57%
SBI LIFE INSURANCE COMPANY LIMITED	0.56%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.55%
GODREJ CONSUMER PRODUCTS LIMITED	0.48%
UPL LIMITED	0.47%
GRASIM INDUSTRIES LTD.	0.46%
MARUTI UDYOG LTD.	0.46%
EICHER MOTORS LIMITED	0.45%
HERO MOTOCORP LIMITED	0.43%
BHARAT PETROLEUM CORP. LTD.	0.41%
Vedanta Limited	0.40%
COAL INDIA LIMITED	0.39%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.12%
Equity Total	73.61%
Money Market Total	6.48%
Current Assets	1.99%
Total	100.00%

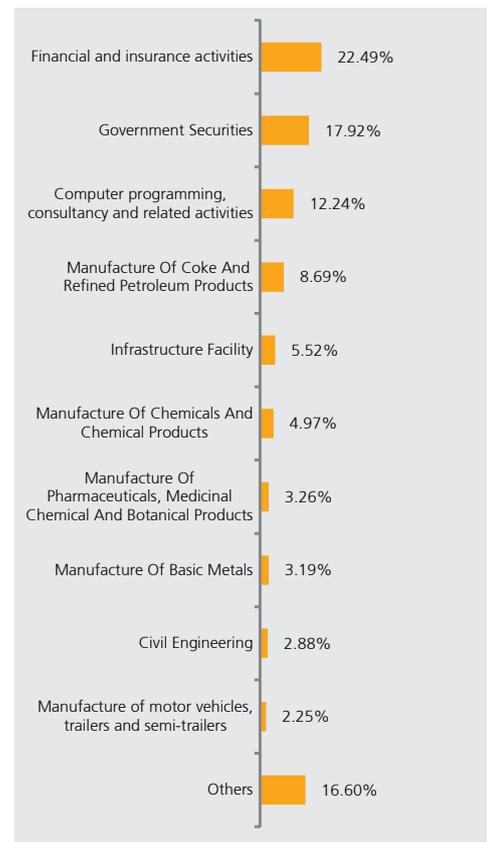
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life High Growth Fund 1 (ULIF00728/02/07LHIGROWT01121)

Fund Report as on 30th November 2021

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 30 November, 21: ₹38.2831

Inception Date: 1st March 2007

Benchmark: CRISIL Composite Bond Fund Index: 40%; Sensex 50: 60%

AUM as on 30 November, 21: ₹ 27.61 Crs.

Modified Duration of Debt Portfolio:

5.66 years

YTM of Debt Portfolio: 6.26%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	57
Gsec / Debt / MMI / Others	40-100	43

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.89%	-1.91%
Last 6 Months	7.11%	6.60%
Last 1 Year	19.79%	20.05%
Last 2 Years	14.83%	15.23%
Last 3 Years	12.12%	14.03%
Since Inception	9.52%	10.33%

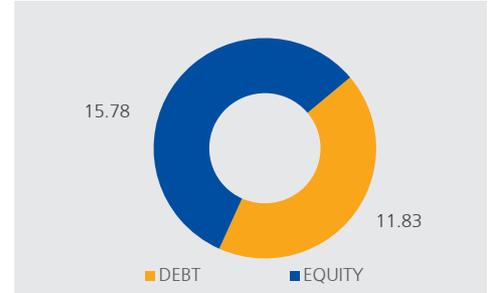
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

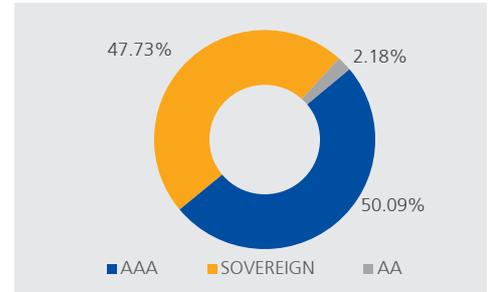
Portfolio

Name of Instrument	% to AUM
9.30% PGCIL NCD 28-06-2025 J	5.57%
8.30% IRFC NCD 25-03-2029 SR 134	3.55%
8.23% IRFC NCD 29-03-2029 SR135	1.97%
6.75% PCHFL NCD 26-09-2031	0.92%
9.05% HDFC NCD 20-11-2023 U-004	0.78%
9.45% LICHL NCD 30-01-2022	0.37%
Bonds/Debentures Total	13.15%
8.60% GOI CG 02-06-2028	3.53%
6.45% GOI CG 07-10-2029	3.46%
7.17% GOI 08-01-2028	2.85%
7.59% GOI CG 20-03-2029	2.14%
6.67% GOI CG 15-12-2035	1.70%
6.64% GOI 16.06.2035	1.63%
6.19% GOI 16-09-2034	1.60%
6.67% GOI CG 17.12.2050	1.19%
8.24% GOI CG 10-11-2033	0.78%
6.10% GOI CG 12-07-2031	0.72%
6.93% GUJARAT SDL 17.02.2031	0.28%
7.08% GUJARAT SDL 10-03-2031	0.20%
Gilts Total	20.07%
RELIANCE INDUSTRIES LTD.	5.82%
INFOSYS LIMITED	5.62%
HDFC BANK LTD.FV-2	5.34%
HDFC LTD FV 2	4.20%
ICICI BANK LTD.FV-2	3.80%
TATA CONSULTANCY SERVICES LTD.	2.74%
LARSEN&TUBRO	2.03%
KOTAK MAHINDRA BANK LIMITED_FV5	1.79%
BHARTI AIRTEL LIMITED	1.67%
STATE BANK OF INDIAFV-1	1.55%
AXIS BANK LIMITEDFV-2	1.52%
BAJAJ FINANCE LIMITED	1.40%
HINDUSTAN LEVER LTD.	1.23%
ITC - FV 1	1.22%
BAJAJ FINSERV LIMITED	1.00%
ASIAN PAINTS LIMITEDFV-1	0.92%
HCL TECHNOLOGIES LIMITED	0.91%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.81%
TATA MOTORS LTD.FV-2	0.77%
TITAN COMPANY LIMITED	0.76%
TATA IRON & STEEL COMPANY LTD	0.70%
POWER GRID CORP OF INDIA LTD	0.67%
WIPRO	0.60%
MAHINDRA & MAHINDRA LTD.-FV5	0.60%
JSW STEEL LIMITED	0.60%
DABUR INDIA LTD.	0.59%
DIVIS LABORATORIES LIMITED	0.59%
HINDALCO INDUSTRIES LTD FV RE 1	0.59%
NTPC LIMITED	0.58%
DR. REDDY LABORATORIES	0.57%
CIPLA LTD.	0.49%
ONGCFV-5	0.49%
SBI LIFE INSURANCE COMPANY LIMITED	0.44%
TECH MAHINDRA LIMITEDFV-5	0.44%
BRITANNIA INDUSTRIES LTD	0.40%
ULTRATECH CEMCO LTD	0.37%
UPL LIMITED	0.37%
GRASIM INDUSTRIES LTD.	0.37%
MARUTI UDYOG LTD.	0.35%
GODREJ CONSUMER PRODUCTS LIMITED	0.35%
NESTLE INDIA LIMITED	0.33%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.30%
COAL INDIA LIMITED	0.29%
BHARAT PETROLEUM CORP. LTD.	0.29%
BAJAJ AUTO LTD	0.23%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.18%
TATA CONSUMER PRODUCTS LIMITED	0.10%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.06%
EICHER MOTORS LIMITED	0.05%
HERO MOTOCORP LIMITED	0.04%
Equity Total	57.15%
Money Market Total	8.83%
Current Assets	0.79%
Total	100.00%

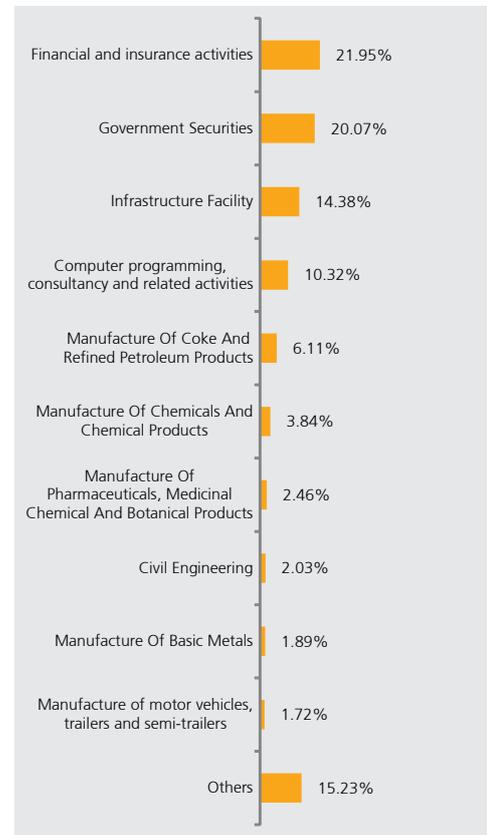
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life High Growth Fund 2 (ULIF05511/01/10LHIGROWT02121)

Fund Report as on 30th November 2021

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 30 November, 21: ₹28.5495

Inception Date: 21st January 2010

Benchmark: CRISIL Composite Bond Fund Index: 40%; Sensex 50: 60%

AUM as on 30 November, 21: ₹ 0.97 Crs.

Modified Duration of Debt Portfolio:

6.29 years

YTM of Debt Portfolio: 6.33%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	55
Gsec / Debt / MMI / Others	40-100	45

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.63%	-1.91%
Last 6 Months	6.13%	6.60%
Last 1 Year	18.17%	20.05%
Last 2 Years	13.71%	15.23%
Last 3 Years	12.18%	14.03%
Since Inception	9.24%	10.09%

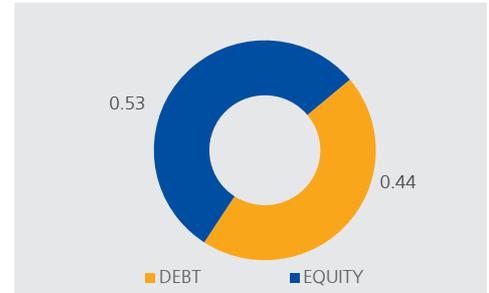
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

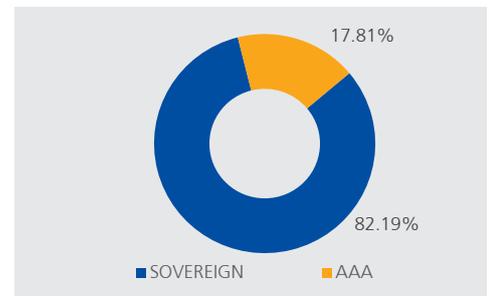
Portfolio

Name of Instrument	% to AUM
6.45% GOI CG 07-10-2029	11.11%
7.59% GOI CG 20-03-2029	7.91%
7.17% GOI 08-01-2028	3.60%
8.60% GOI CG 02-06-2028	3.39%
6.10% GOI CG 12-07-2031	3.16%
6.19% GOI 16-09-2034	1.68%
8.24% GOI CG 10-11-2033	1.63%
6.67% GOI CG 15-12-2035	1.13%
6.64% GOI 16.06.2035	0.92%
6.67% GOI CG 17.12.2050	0.90%
7.08% GUJARAT SDL 10-03-2031	0.21%
6.93% GUJARAT SDL 17.02.2031	0.21%
Gilts Total	35.86%
HDFC BANK LTD.FV-2	5.63%
RELIANCE INDUSTRIES LTD.	4.98%
INFOSYS LIMITED	4.79%
ICICI BANK LTD.FV-2	3.45%
HDFC LTD FV 2	3.13%
TATA CONSULTANCY SERVICES LTD.	3.07%
LARSEN&TUBRO	2.01%
KOTAK MAHINDRA BANK LIMITED_FV5	1.81%
STATE BANK OF INDIAFV-1	1.64%
BHARTI AIRTEL LIMITED	1.62%
AXIS BANK LIMITEDFV-2	1.60%
HINDUSTAN LEVER LTD.	1.27%
ITC - FV 1	1.24%
BAJAJ FINANCE LIMITED	1.09%
ULTRATECH CEMCO LTD	1.00%
HCL TECHNOLOGIES LIMITED	0.92%
ASIAN PAINTS LIMITEDFV-1	0.91%
WIPRO	0.90%
BAJAJ FINSERV LIMITED	0.89%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.77%
TATA MOTORS LTD.FV-2	0.75%
TITAN COMPANY LIMITED	0.74%
TATA IRON & STEEL COMPANY LTD	0.72%
POWER GRID CORP OF INDIA LTD	0.67%
MAHINDRA & MAHINDRA LTD.-FV5	0.61%
JSW STEEL LIMITED	0.61%
DIVIS LABORATORIES LIMITED	0.61%
DABUR INDIA LTD.	0.59%
DR. REDDY LABORATORIES	0.58%
NTPC LIMITED	0.57%
HINDALCO INDUSTRIES LTD FV RE 1	0.56%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.51%
CIPLA LTD.	0.47%
TECH MAHINDRA LIMITEDFV-5	0.45%
SBI LIFE INSURANCE COMPANY LIMITED	0.42%
NESTLE INDIA LIMITED	0.40%
GODREJ CONSUMER PRODUCTS LIMITED	0.37%
MARUTI UDYOG LTD.	0.37%
UPL LIMITED	0.35%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.33%
GRASIM INDUSTRIES LTD.	0.33%
EICHER MOTORS LIMITED	0.32%
HERO MOTOCORP LIMITED	0.30%
BAJAJ AUTO LTD	0.23%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.06%
BHARAT PETROLEUM CORP. LTD.	0.05%
Equity Total	54.69%
Money Market Total	7.77%
Current Assets	1.67%
Total	100.00%

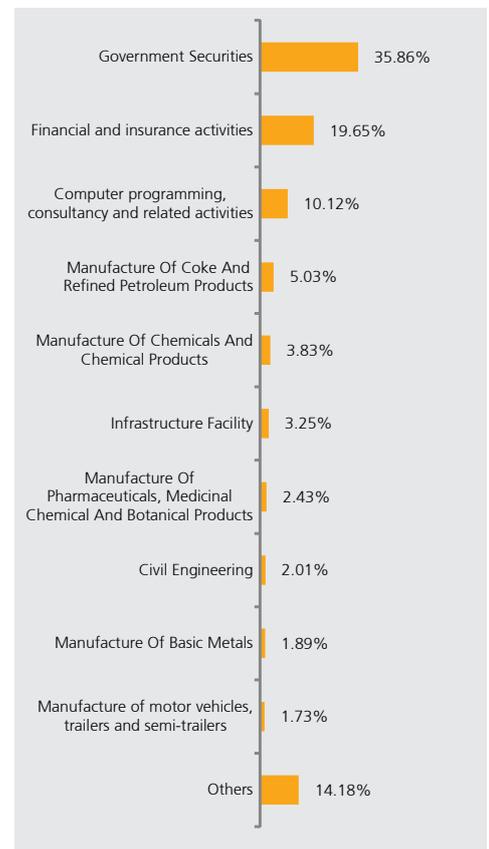
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Plus Fund 1 (ULIF00809/04/07LGRWTPLS01121)

Fund Report as on 30th November 2021

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 30 November, 21: ₹37.5895

Inception Date: 01st March 2007

Benchmark: CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%

AUM as on 30 November, 21: ₹ 9.47 Crs.

Modified Duration of Debt Portfolio:

6.12 years

YTM of Debt Portfolio: 6.31%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	47
Gsec / Debt / MMI / Others	50-100	53

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.51%	-1.44%
Last 6 Months	5.72%	5.97%
Last 1 Year	16.34%	17.29%
Last 2 Years	13.41%	14.15%
Last 3 Years	12.19%	13.37%
Since Inception	9.38%	10.11%

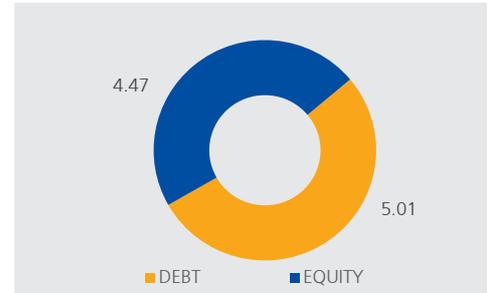
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

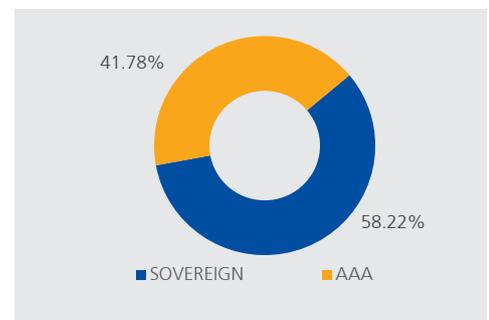
Portfolio

Name of Instrument	% to AUM
8.30% IRFC NCD 25-03-2029 SR 134	3.45%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	2.28%
9.00% RIL NCD 21-01-2025 SR-PPD5	1.16%
8.23% IRFC NCD 29-03-2029 SR135	1.15%
9.05% HDFC NCD 20-11-2023 U-004	1.14%
Bonds/Debentures Total	9.18%
8.60% GOI CG 02-06-2028	4.48%
6.10% GOI CG 12-07-2031	4.31%
7.59% GOI CG 20-03-2029	3.98%
7.17% GOI 08-01-2028	3.76%
6.67% GOI CG 15-12-2035	3.29%
6.45% GOI CG 07-10-2029	3.06%
6.64% GOI 16.06.2035	2.05%
6.19% GOI 16-09-2034	2.04%
6.67% GOI CG 17.12.2050	1.59%
8.24% GOI CG 10-11-2033	1.06%
6.93% GUJARAT SDL 17.02.2031	0.35%
7.08% GUJARAT SDL 10-03-2031	0.26%
Gilts Total	30.22%
RELIANCE INDUSTRIES LTD.	4.81%
INFOSYS LIMITED	4.72%
HDFC BANK LTD.FV-2	4.53%
HDFC LTD FV 2	3.19%
ICICI BANK LTD.FV-2	3.12%
TATA CONSULTANCY SERVICES LTD.	2.18%
KOTAK MAHINDRA BANK LIMITED_FV5	1.87%
LARSEN&TUBRO	1.68%
BHARTI AIRTEL LIMITED	1.45%
STATE BANK OF INDIAFV-1	1.30%
AXIS BANK LIMITEDFV-2	1.29%
BAJAJ FINANCE LIMITED	1.17%
ITC - FV 1	1.03%
HINDUSTAN LEVER LTD.	1.03%
ASIAN PAINTS LIMITEDFV-1	0.79%
HCL TECHNOLOGIES LIMITED	0.77%
BAJAJ FINSERV LIMITED	0.73%
TATA MOTORS LTD.FV-2	0.67%
TITAN COMPANY LIMITED	0.63%
TATA IRON & STEEL COMPANY LTD	0.59%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.54%
NTPC LIMITED	0.51%
HINDALCO INDUSTRIES LTD FV RE 1	0.51%
MAHINDRA & MAHINDRA LTD.-FV5	0.51%
DIVIS LABORATORIES LIMITED	0.50%
WIPRO	0.50%
DABUR INDIA LTD.	0.49%
JSW STEEL LIMITED	0.44%
CIPLA LTD.	0.43%
ONGCFV-5	0.43%
SBI LIFE INSURANCE COMPANY LIMITED	0.38%
TECH MAHINDRA LIMITEDFV-5	0.37%
POWER GRID CORP OF INDIA LTD	0.36%
BRITANNIA INDUSTRIES LTD	0.35%
DR. REDDY LABORATORIES	0.34%
GRASIM INDUSTRIES LTD.	0.33%
UPL LIMITED	0.31%
ULTRATECH CEMCO LTD	0.31%
MARUTI UDYOG LTD.	0.29%
NESTLE INDIA LIMITED	0.28%
BHARAT PETROLEUM CORP. LTD.	0.25%
COAL INDIA LIMITED	0.23%
BAJAJ AUTO LTD	0.19%
GODREJ CONSUMER PRODUCTS LIMITED	0.18%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.15%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.15%
TATA CONSUMER PRODUCTS LIMITED	0.13%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.06%
EICHER MOTORS LIMITED	0.05%
HERO MOTOCORP LIMITED	0.04%
Equity Total	47.15%
Money Market Total	12.51%
Current Assets	0.95%
Total	100.00%

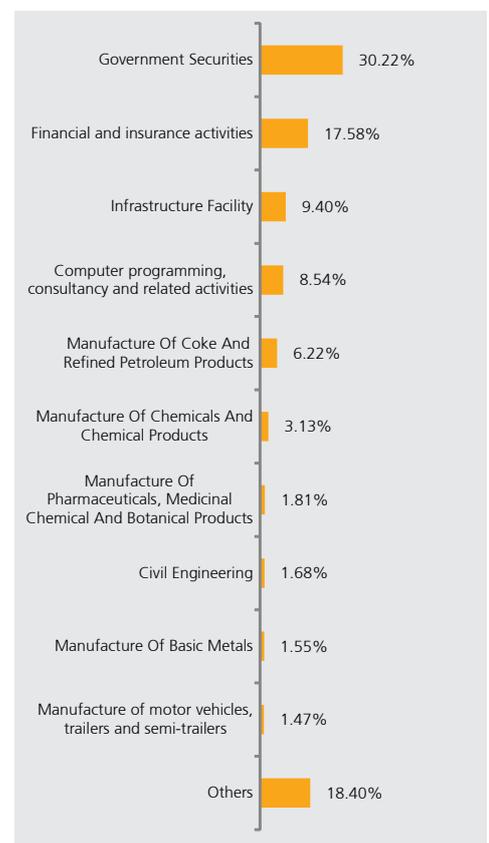
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Plus Fund 2 (ULIF04301/01/10LGRWTPLS02121)

Fund Report as on 30th November 2021

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 30 November, 21: ₹28.3878

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%

AUM as on 30 November, 21: ₹ 0.55 Crs.

Modified Duration of Debt Portfolio:

6.16 years

YTM of Debt Portfolio: 6.31%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	47
Gsec / Debt / MMI / Others	50-100	53

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.34%	-1.44%
Last 6 Months	5.63%	5.97%
Last 1 Year	15.85%	17.29%
Last 2 Years	12.62%	14.15%
Last 3 Years	11.56%	13.37%
Since Inception	9.17%	9.70%

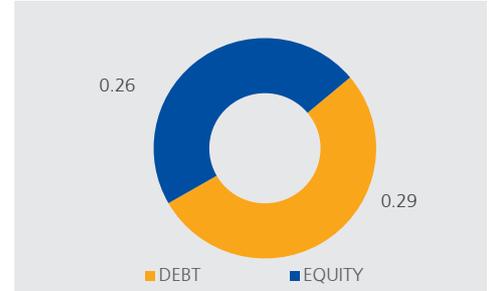
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

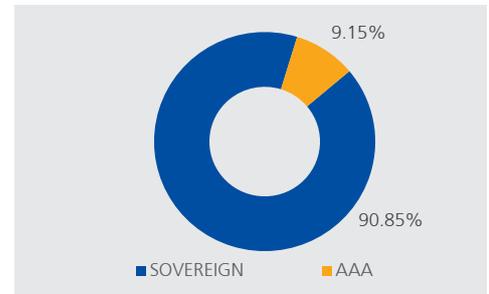
Portfolio

Name of Instrument	% to AUM
7.59% GOI CG 20-03-2029	15.53%
6.45% GOI CG 07-10-2029	9.49%
6.10% GOI CG 12-07-2031	6.03%
7.17% GOI 08-01-2028	5.33%
8.60% GOI CG 02-06-2028	3.87%
6.19% GOI 16-09-2034	1.90%
8.24% GOI CG 10-11-2033	1.83%
6.64% GOI 16.06.2035	1.07%
6.67% GOI CG 15-12-2035	0.90%
6.67% GOI CG 17.12.2050	0.87%
7.08% GUJARAT SDL 10-03-2031	0.18%
6.93% GUJARAT SDL 17.02.2031	0.18%
Gilts Total	47.17%
RELIANCE INDUSTRIES LTD.	4.86%
INFOSYS LIMITED	4.42%
HDFC BANK LTD.FV-2	4.36%
HDFC LTD FV 2	3.42%
ICICI BANK LTD.FV-2	3.10%
TATA CONSULTANCY SERVICES LTD.	2.35%
KOTAK MAHINDRA BANK LIMITED_FV5	1.80%
LARSEN&TUBRO	1.72%
STATE BANK OF INDIAFV-1	1.25%
BHARTI AIRTEL LIMITED	1.23%
AXIS BANK LIMITEDFV-2	1.22%
BAJAJ FINANCE LIMITED	1.14%
HINDUSTAN LEVER LTD.	1.00%
ITC - FV 1	0.96%
ASIAN PAINTS LIMITEDFV-1	0.74%
TITAN COMPANY LIMITED	0.73%
HCL TECHNOLOGIES LIMITED	0.72%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.67%
BAJAJ FINSERV LIMITED	0.62%
WIPRO	0.59%
TATA MOTORS LTD.FV-2	0.57%
TATA IRON & STEEL COMPANY LTD	0.56%
POWER GRID CORP OF INDIA LTD	0.51%
DABUR INDIA LTD.	0.49%
MAHINDRA & MAHINDRA LTD.-FV5	0.48%
HINDALCO INDUSTRIES LTD FV RE 1	0.45%
DIVIS LABORATORIES LIMITED	0.44%
JSW STEEL LIMITED	0.44%
NTPC LIMITED	0.43%
DR. REDDY LABORATORIES	0.42%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.41%
MARUTI UDYOG LTD.	0.38%
CIPLA LTD.	0.37%
ONGCFV-5	0.36%
NESTLE INDIA LIMITED	0.35%
TATA CONSUMER PRODUCTS LIMITED	0.34%
SBI LIFE INSURANCE COMPANY LIMITED	0.33%
TECH MAHINDRA LIMITEDFV-5	0.33%
BRITANNIA INDUSTRIES LTD	0.32%
UPL LIMITED	0.27%
GRASIM INDUSTRIES LTD.	0.27%
ULTRATECH CEMCO LTD	0.27%
EICHER MOTORS LIMITED	0.26%
GODREJ CONSUMER PRODUCTS LIMITED	0.25%
HERO MOTOCORP LIMITED	0.22%
BHARAT PETROLEUM CORP. LTD.	0.21%
COAL INDIA LIMITED	0.20%
BAJAJ AUTO LTD	0.18%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.15%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.05%
Equity Total	47.20%
Money Market Total	4.75%
Current Assets	0.88%
Total	100.00%

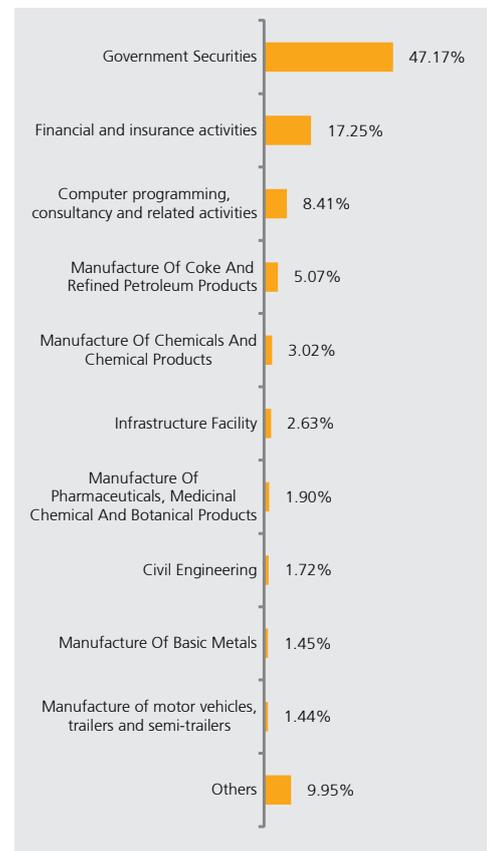
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Growth Plus Fund 1 (ULIF01401/02/08HGRWTPLS01121)

Fund Report as on 30th November 2021

Investment Objective

Provide in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 30 November, 21: ₹30.2220

Inception Date: 27th February 2008

Benchmark: CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%

AUM as on 30 November, 21: ₹ 1.57 Crs.

Modified Duration of Debt Portfolio:

6.30 years

YTM of Debt Portfolio: 6.34%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	47
Gsec / Debt / MMI / Others	50-100	53

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.33%	-1.44%
Last 6 Months	5.72%	5.97%
Last 1 Year	15.92%	17.29%
Last 2 Years	12.42%	14.15%
Last 3 Years	11.39%	13.37%
Since Inception	8.37%	9.17%

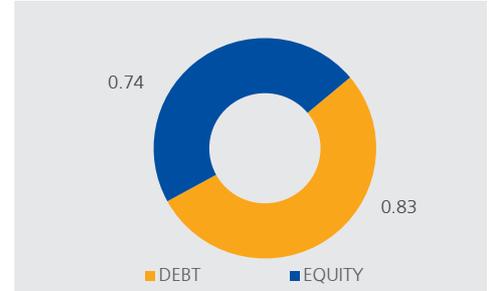
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

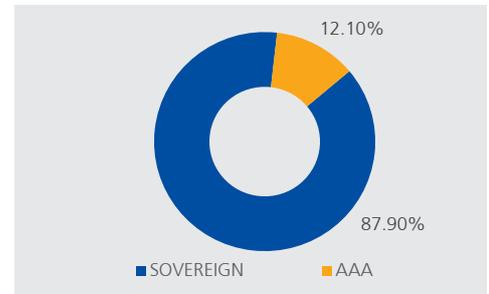
Portfolio

Name of Instrument	% to AUM
7.59% GOI CG 20-03-2029	13.02%
6.45% GOI CG 07-10-2029	10.96%
8.60% GOI CG 02-06-2028	4.09%
7.17% GOI 08-01-2028	3.96%
6.10% GOI CG 12-07-2031	3.26%
6.19% GOI 16-09-2034	1.95%
6.67% GOI CG 15-12-2035	1.84%
6.64% GOI 16.06.2035	1.76%
6.67% GOI CG 17.12.2050	1.30%
8.24% GOI CG 10-11-2033	1.08%
6.93% GUJARAT SDL 17.02.2031	0.32%
7.08% GUJARAT SDL 10-03-2031	0.19%
Gilts Total	43.72%
RELIANCE INDUSTRIES LTD.	4.53%
INFOSYS LIMITED	4.44%
HDFC BANK LTD.FV-2	4.35%
HDFC LTD FV 2	3.35%
ICICI BANK LTD.FV-2	3.10%
TATA CONSULTANCY SERVICES LTD.	2.36%
KOTAK MAHINDRA BANK LIMITED_FV5	1.86%
LARSEN&TUBRO	1.72%
STATE BANK OF INDIAFV-1	1.28%
BHARTI AIRTEL LIMITED	1.27%
AXIS BANK LIMITEDFV-2	1.25%
BAJAJ FINANCE LIMITED	1.11%
HINDUSTAN LEVER LTD.	0.99%
ITC - FV 1	0.97%
BAJAJ FINSERV LIMITED	0.77%
TITAN COMPANY LIMITED	0.73%
HCL TECHNOLOGIES LIMITED	0.72%
ASIAN PAINTS LIMITEDFV-1	0.72%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.66%
TATA MOTORS LTD.FV-2	0.58%
TATA IRON & STEEL COMPANY LTD	0.56%
POWER GRID CORP OF INDIA LTD	0.52%
DABUR INDIA LTD.	0.49%
WIPRO	0.49%
MAHINDRA & MAHINDRA LTD.-FV5	0.48%
DIVIS LABORATORIES LIMITED	0.47%
JSW STEEL LIMITED	0.45%
HINDALCO INDUSTRIES LTD FV RE 1	0.44%
NTPC LIMITED	0.44%
DR. REDDY LABORATORIES	0.42%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.41%
CIPLA LTD.	0.37%
ONGCFV-5	0.36%
TATA CONSUMER PRODUCTS LIMITED	0.35%
TECH MAHINDRA LIMITEDFV-5	0.34%
SBI LIFE INSURANCE COMPANY LIMITED	0.33%
BRITANNIA INDUSTRIES LTD	0.29%
ULTRATECH CEMCO LTD	0.28%
GRASIM INDUSTRIES LTD.	0.28%
UPL LIMITED	0.27%
MARUTI UDYOG LTD.	0.27%
GODREJ CONSUMER PRODUCTS LIMITED	0.26%
NESTLE INDIA LIMITED	0.24%
EICHER MOTORS LIMITED	0.24%
HERO MOTOCORP LIMITED	0.23%
COAL INDIA LIMITED	0.22%
BHARAT PETROLEUM CORP. LTD.	0.22%
BAJAJ AUTO LTD	0.19%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.15%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.05%
Equity Total	46.88%
Money Market Total	6.02%
Current Assets	3.38%
Total	100.00%

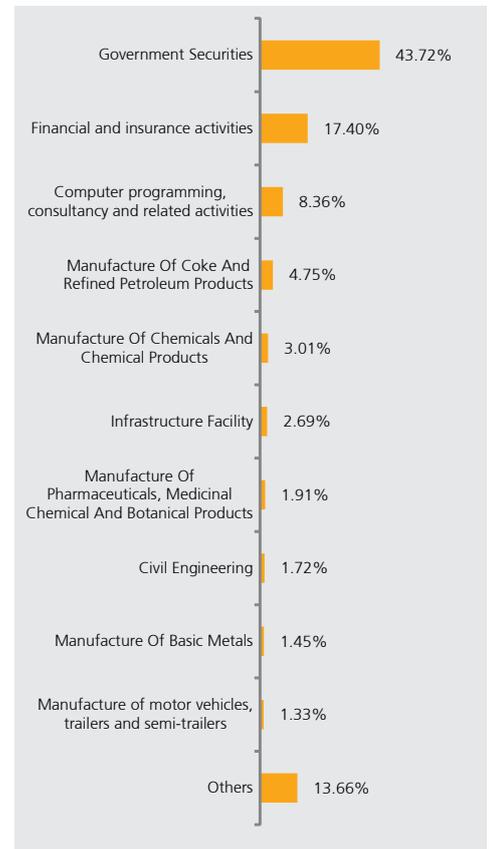
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Fund 1 (ULIF00428/07/04LGROWTHF01121)

Fund Report as on 30th November 2021

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 30 November, 21: ₹47.0549

Inception Date: 9th August 2004

Benchmark: CRISIL Composite Bond Fund
Index: 60%; Sensex 50: 40%

AUM as on 30 November, 21: ₹ 12.72 Crs.

Modified Duration of Debt Portfolio:

5.93 years

YTM of Debt Portfolio: 6.30%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	39
Gsec / Debt	00-100	55
MMI / Others	00-100	6

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.14%	-0.96%
Last 6 Months	4.65%	5.33%
Last 1 Year	13.00%	14.57%
Last 2 Years	11.41%	13.02%
Last 3 Years	10.69%	12.66%
Since Inception	9.35%	8.50%

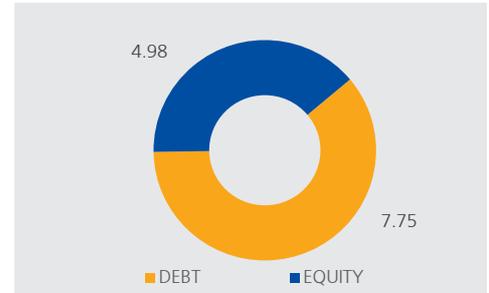
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

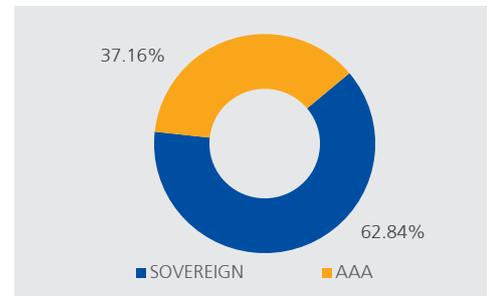
Portfolio

Name of Instrument	% to AUM
8.23% IRFC NCD 29-03-2029 SR135	6.83%
9.05% HDFC NCD 20-11-2023 U-004	3.38%
8.30% IRFC NCD 25-03-2029 SR 134	1.71%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	1.70%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	1.66%
9.30% PGCIL NCD 28-06-2025 J	1.10%
9.00% RIL NCD 21-01-2025 SR-PPD5	0.87%
9.25% RIL NCD 16-06-2024 SR-PPD3	0.86%
7.13% NHPC NCD 11-02-2030 Series AA Strip E	0.81%
Bonds/Debentures Total	18.91%
8.60% GOI CG 02-06-2028	6.15%
7.17% GOI 08-01-2028	5.02%
6.10% GOI CG 12-07-2031	4.92%
6.45% GOI CG 07-10-2029	4.52%
6.67% GOI CG 15-12-2035	3.84%
6.64% GOI 16.06.2035	2.90%
6.19% GOI 16-09-2034	2.79%
6.67% GOI CG 17.12.2050	2.13%
7.59% GOI CG 20-03-2029	1.78%
8.24% GOI CG 10-11-2033	1.39%
6.93% GUJARAT SDL 17.02.2031	0.49%
7.08% GUJARAT SDL 10-03-2031	0.35%
Gilts Total	36.27%
RELIANCE INDUSTRIES LTD.	4.19%
INFOSYS LIMITED	3.85%
HDFC BANK LTD.FV-2	3.57%
ICICI BANK LTD.FV-2	2.65%
HDFC LTD FV 2	2.52%
TATA CONSULTANCY SERVICES LTD.	1.95%
LARSEN&TUBRO	1.43%
KOTAK MAHINDRA BANK LIMITED_FV5	1.32%
STATE BANK OF INDIAFV-1	1.15%
BHARTI AIRTEL LIMITED	1.06%
AXIS BANK LIMITEDFV-2	1.00%
BAJAJ FINANCE LIMITED	1.00%
ITC - FV 1	0.92%
HINDUSTAN LEVER LTD.	0.88%
ASIAN PAINTS LIMITEDFV-1	0.71%
HCL TECHNOLOGIES LIMITED	0.69%
TATA MOTORS LTD.FV-2	0.65%
BAJAJ FINSERV LIMITED	0.64%
TITAN COMPANY LIMITED	0.54%
TATA IRON & STEEL COMPANY LTD	0.52%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.47%
DIVIS LABORATORIES LIMITED	0.46%
HINDALCO INDUSTRIES LTD FV RE 1	0.46%
MAHINDRA & MAHINDRA LTD.-FV5	0.46%
WIPRO	0.42%
ONGCFV-5	0.40%
DABUR INDIA LTD	0.40%
JSW STEEL LIMITED	0.39%
CIPLA LTD.	0.39%
TATA CONSUMER PRODUCTS LIMITED	0.35%
SBI LIFE INSURANCE COMPANY LIMITED	0.34%
TECH MAHINDRA LIMITEDFV-5	0.34%
POWER GRID CORP OF INDIA LTD	0.31%
DR. REDDY LABORATORIES	0.29%
NTPC LIMITED	0.29%
UPL LIMITED	0.28%
MARUTI UDYOG LTD.	0.25%
NESTLE INDIA LIMITED	0.24%
BRITANNIA INDUSTRIES LTD	0.24%
BHARAT PETROLEUM CORP. LTD.	0.23%
COAL INDIA LIMITED	0.22%
GODREJ CONSUMER PRODUCTS LIMITED	0.15%
GRASIM INDUSTRIES LTD.	0.15%
ULTRATECH CEMCO LTD	0.15%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.13%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.04%
HERO MOTOCORP LIMITED	0.03%
Equity Total	39.12%
Money Market Total	2.53%
Current Assets	3.16%
Total	100.00%

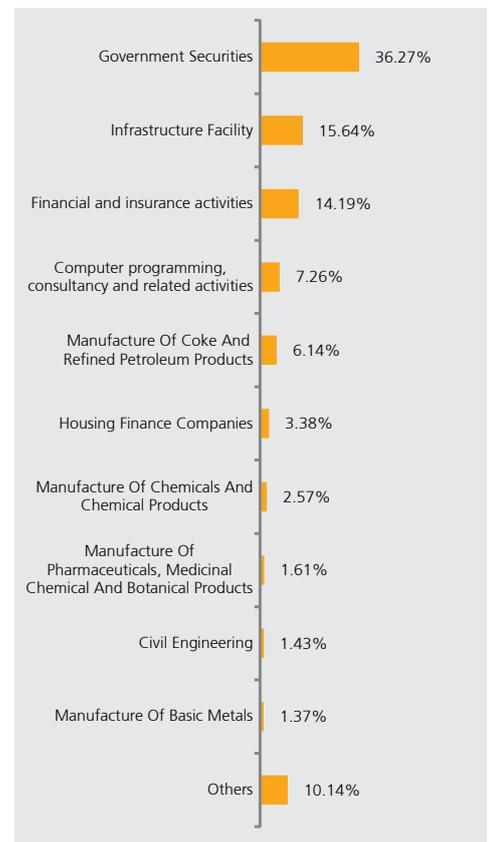
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Fund 2 (ULIF01102/11/07LGROWTHF02121)

Fund Report as on 30th November 2021

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 30 November, 21: ₹29.1355

Inception Date: 29th November 2007

Benchmark: CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%

AUM as on 30 November, 21: ₹ 13.38 Crs.

Modified Duration of Debt Portfolio:

5.95 years

YTM of Debt Portfolio: 6.28%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	38
Gsec / Debt	00-100	53
MMI / Others	00-100	9

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.07%	-0.96%
Last 6 Months	4.99%	5.33%
Last 1 Year	13.52%	14.57%
Last 2 Years	11.89%	13.02%
Last 3 Years	11.32%	12.66%
Since Inception	7.93%	8.82%

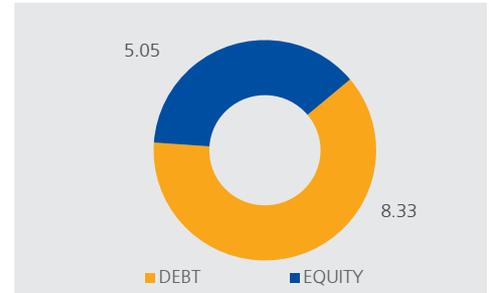
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

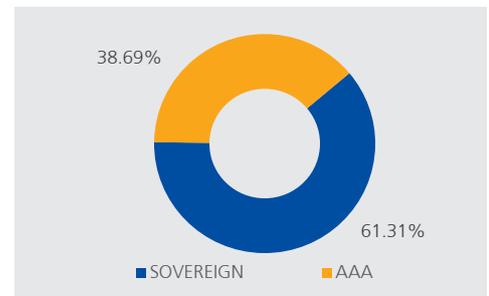
Portfolio

Name of Instrument	% to AUM
8.23% IRFC NCD 29-03-2029 SR135	5.68%
9.05% HDFC NCD 20-11-2023 U-004	3.22%
8.85% PGCIL NCD 19-10-2023 STRPP H	3.00%
8.30% IRFC NCD 25-03-2029 SR 134	2.44%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	0.79%
Bonds/Debentures Total	15.13%
6.10% GOI CG 12-07-2031	5.73%
8.60% GOI CG 02-06-2028	5.48%
7.59% GOI CG 20-03-2029	5.15%
7.17% GOI 08-01-2028	4.44%
6.45% GOI CG 07-10-2029	4.32%
6.67% GOI CG 15-12-2035	4.09%
6.64% GOI 16.06.2035	2.51%
6.19% GOI 16-09-2034	2.49%
6.67% GOI CG 17.12.2050	1.88%
8.24% GOI CG 10-11-2033	1.24%
6.93% GUJARAT SDL 17.02.2031	0.42%
7.08% GUJARAT SDL 10-03-2031	0.31%
Gilts Total	38.06%
RELIANCE INDUSTRIES LTD.	3.86%
INFOSYS LIMITED	3.52%
HDFC BANK LTD.FV-2	3.49%
HDFC LTD FV 2	2.70%
ICICI BANK LTD.FV-2	2.51%
TATA CONSULTANCY SERVICES LTD.	1.85%
KOTAK MAHINDRA BANK LIMITED_FV5	1.65%
LARSEN&TUBRO	1.35%
BHARTI AIRTEL LIMITED	1.14%
STATE BANK OF INDIAFV-1	1.05%
AXIS BANK LIMITEDFV-2	1.04%
BAJAJ FINANCE LIMITED	0.94%
HINDUSTAN LEVER LTD.	0.84%
ITC - FV 1	0.84%
BAJAJ FINSERV LIMITED	0.68%
ASIAN PAINTS LIMITEDFV-1	0.63%
HCL TECHNOLOGIES LIMITED	0.63%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.54%
TATA MOTORS LTD.FV-2	0.53%
TITAN COMPANY LIMITED	0.50%
TATA IRON & STEEL COMPANY LTD	0.48%
MAHINDRA & MAHINDRA LTD.-FV5	0.42%
JSW STEEL LIMITED	0.41%
HINDALCO INDUSTRIES LTD FV RE 1	0.40%
DIVIS LABORATORIES LIMITED	0.40%
DABUR INDIA LTD.	0.40%
DR. REDDY LABORATORIES	0.39%
WIPRO	0.38%
ONGCFV-5	0.36%
CIPLA LTD.	0.34%
SBI LIFE INSURANCE COMPANY LIMITED	0.30%
TECH MAHINDRA LIMITEDFV-5	0.30%
POWER GRID CORP OF INDIA LTD	0.29%
BRITANNIA INDUSTRIES LTD	0.27%
NTPC LIMITED	0.27%
ULTRATECH CEMCO LTD	0.25%
UPL LIMITED	0.24%
MARUTI UDYOG LTD.	0.23%
NESTLE INDIA LIMITED	0.21%
COAL INDIA LIMITED	0.21%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.20%
BHARAT PETROLEUM CORP. LTD.	0.20%
BAJAJ AUTO LTD	0.15%
GODREJ CONSUMER PRODUCTS LIMITED	0.15%
GRASIM INDUSTRIES LTD.	0.11%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.04%
TATA CONSUMER PRODUCTS LIMITED	0.04%
HERO MOTOCORP LIMITED	0.03%
Equity Total	37.77%
Money Market Total	8.88%
Current Assets	0.16%
Total	100.00%

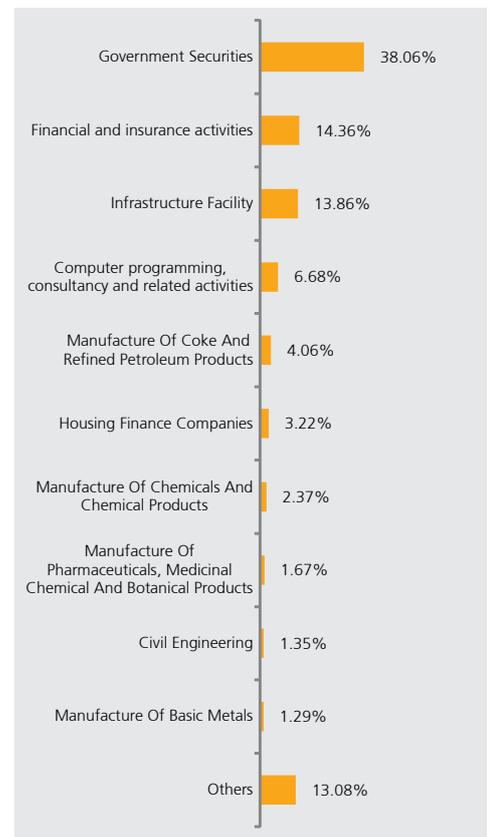
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Growth Fund 1 (ULIF03304/12/08PGROWTHF01121)

Fund Report as on 30th November 2021

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 30 November, 21: ₹37.4993

Inception Date: 12th March 2007

Benchmark: CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%

AUM as on 30 November, 21: ₹ 8.42 Crs.

Modified Duration of Debt Portfolio:

5.66 years

YTM of Debt Portfolio: 6.20%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	37
Gsec / Debt	00-100	55
MMI / Others	00-100	8

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.09%	-0.96%
Last 6 Months	4.66%	5.33%
Last 1 Year	12.92%	14.57%
Last 2 Years	11.58%	13.02%
Last 3 Years	10.84%	12.66%
Since Inception	9.39%	9.91%

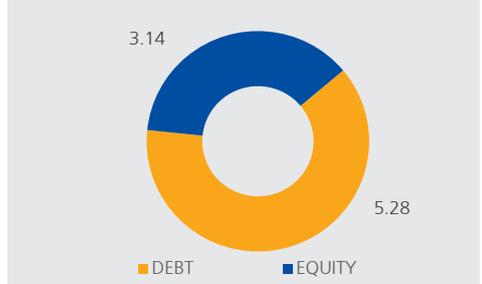
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

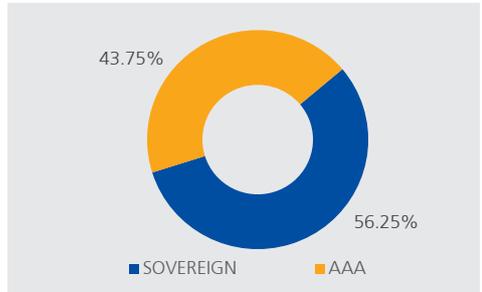
Portfolio

Name of Instrument	% to AUM
8.35% IRFC NCD 13-03-2029 SR 133	5.19%
8.85% PGCIL NCD 19-10-2023 STRPP H	4.76%
9.05% HDFC NCD 20-11-2023 U-004	3.83%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	2.52%
8.30% IRFC NCD 25-03-2029 SR 134	1.30%
8.23% IRFC NCD 29-03-2029 SR135	1.29%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	1.28%
Bonds/Debentures Total	20.17%
6.10% GOI CG 12-07-2031	7.30%
6.45% GOI CG 07-10-2029	6.00%
8.60% GOI CG 02-06-2028	5.40%
7.17% GOI 08-01-2028	4.19%
6.64% GOI 16.06.2035	2.52%
6.67% GOI CG 15-12-2035	2.48%
6.19% GOI 16-09-2034	2.46%
6.67% GOI CG 17.12.2050	1.73%
8.24% GOI CG 10-11-2033	1.26%
7.59% GOI CG 20-03-2029	0.64%
6.93% GUJARAT SDL 17.02.2031	0.43%
7.08% GUJARAT SDL 10-03-2031	0.30%
Gilts Total	34.71%
INFOSYS LIMITED	3.78%
RELIANCE INDUSTRIES LTD.	3.56%
HDFC BANK LTD.FV-2	3.34%
HDFC LTD FV 2	2.54%
ICICI BANK LTD.FV-2	2.47%
TATA CONSULTANCY SERVICES LTD.	1.55%
KOTAK MAHINDRA BANK LIMITED_FV5	1.52%
LARSEN&TUBRO	1.34%
BHARTI AIRTEL LIMITED	1.18%
STATE BANK OF INDIAFV-1	1.04%
AXIS BANK LIMITEDFV-2	1.03%
BAJAJ FINANCE LIMITED	0.93%
HINDUSTAN LEVER LTD.	0.83%
ITC - FV 1	0.82%
ASIAN PAINTS LIMITEDFV-1	0.63%
HCL TECHNOLOGIES LIMITED	0.62%
BAJAJ FINSERV LIMITED	0.57%
TAATA MOTORS LTD.FV-2	0.54%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.54%
TITAN COMPANY LIMITED	0.51%
POWER GRID CORP OF INDIA LTD	0.48%
TATA IRON & STEEL COMPANY LTD	0.47%
DIVIS LABORATORIES LIMITED	0.45%
JSW STEEL LIMITED	0.42%
HINDALCO INDUSTRIES LTD FV RE 1	0.41%
MAHINDRA & MAHINDRA LTD.-FV5	0.41%
DR. REDDY LABORATORIES	0.40%
WIPRO	0.40%
DABUR INDIA LTD.	0.39%
CIPLA LTD.	0.35%
ONGCFV-5	0.34%
SBI LIFE INSURANCE COMPANY LIMITED	0.31%
TECH MAHINDRA LIMITEDFV-5	0.30%
BRITANNIA INDUSTRIES LTD	0.28%
GRASIM INDUSTRIES LTD.	0.27%
NTPC LIMITED	0.27%
UPL LIMITED	0.25%
ULTRATECH CEMCO LTD	0.25%
MARUTI UDYOG LTD.	0.24%
NESTLE INDIA LIMITED	0.23%
BHARAT PETROLEUM CORP. LTD.	0.20%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.20%
COAL INDIA LIMITED	0.18%
BAJAJ AUTO LTD	0.15%
GODREJ CONSUMER PRODUCTS LIMITED	0.14%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.05%
TATA CONSUMER PRODUCTS LIMITED	0.04%
HERO MOTOCORP LIMITED	0.03%
Equity Total	37.26%
Money Market Total	6.82%
Current Assets	1.04%
Total	100.00%

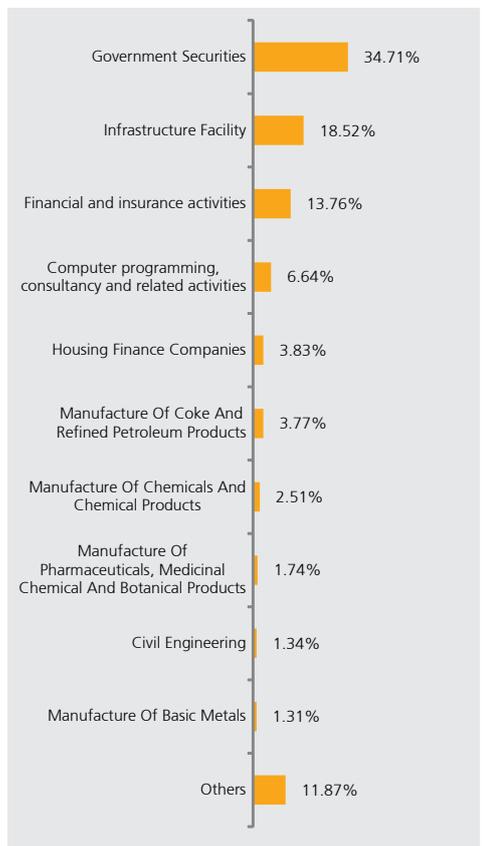
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Growth Fund 2 (ULIF05001/01/10PGROWTHF02121)

Fund Report as on 30th November 2021

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 30 November, 21: ₹26.9648

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%

AUM as on 30 November, 21: ₹ 1.71 Crs.

Modified Duration of Debt Portfolio:

6.03 years

YTM of Debt Portfolio: 6.30%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	38
Gsec / Debt	00-100	44
MMI / Others	00-100	18

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.07%	-0.96%
Last 6 Months	4.87%	5.33%
Last 1 Year	13.29%	14.57%
Last 2 Years	11.39%	13.02%
Last 3 Years	10.91%	12.66%
Since Inception	8.70%	9.47%

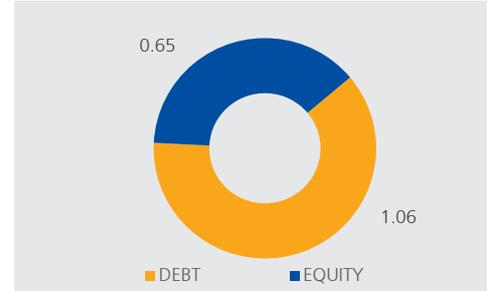
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

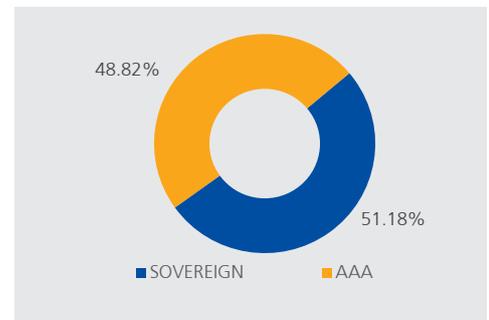
Portfolio

Name of Instrument	% to AUM
8.30% IRFC NCD 25-03-2029 SR 134	6.36%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	6.30%
Bonds/Debentures Total	12.66%
6.10% GOI CG 12-07-2031	6.37%
8.60% GOI CG 02-06-2028	5.26%
7.17% GOI 08-01-2028	4.43%
6.45% GOI CG 07-10-2029	4.07%
6.19% GOI 16-09-2034	2.45%
6.67% GOI CG 15-12-2035	2.32%
6.64% GOI 16.06.2035	2.02%
8.24% GOI CG 10-11-2033	1.71%
6.67% GOI CG 17.12.2050	1.70%
6.93% GUJARAT SDL 17.02.2031	0.41%
7.08% GUJARAT SDL 10-03-2031	0.30%
Gilts Total	31.04%
INFOSYS LIMITED	3.82%
HDFC BANK LTD.FV-2	3.69%
RELIANCE INDUSTRIES LTD.	3.59%
HDFC LTD FV 2	2.73%
ICICI BANK LTD.FV-2	2.60%
TATA CONSULTANCY SERVICES LTD.	1.96%
KOTAK MAHINDRA BANK LIMITED_FV5	1.60%
LARSEN&TUBRO	1.36%
STATE BANK OF INDIAFV-1	1.11%
BHARTI AIRTEL LIMITED	1.10%
AXIS BANK LIMITEDFV-2	0.96%
BAJAJ FINANCE LIMITED	0.94%
ITC - FV 1	0.83%
HINDUSTAN LEVER LTD.	0.82%
HCL TECHNOLOGIES LIMITED	0.62%
ASIAN PAINTS LIMITEDFV-1	0.61%
BAJAJ FINSERV LIMITED	0.60%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.55%
TITAN COMPANY LIMITED	0.51%
TATA MOTORS LTD.FV-2	0.51%
TATA IRON & STEEL COMPANY LTD	0.48%
POWER GRID CORP OF INDIA LTD	0.44%
MAHINDRA & MAHINDRA LTD.-FV5	0.41%
WIPRO	0.41%
DIVIS LABORATORIES LIMITED	0.40%
JSW STEEL LIMITED	0.39%
DABUR INDIA LTD.	0.39%
HINDALCO INDUSTRIES LTD FV RE 1	0.39%
NTPC LIMITED	0.39%
DR. REDDY LABORATORIES	0.38%
ONGCFV-5	0.33%
CIPLA LTD.	0.33%
TECH MAHINDRA LIMITEDFV-5	0.30%
SBI LIFE INSURANCE COMPANY LIMITED	0.29%
BRITANNIA INDUSTRIES LTD	0.27%
ULTRATECH CEMCO LTD	0.26%
MARUTI UDYOG LTD.	0.25%
UPL LIMITED	0.23%
GODREJ CONSUMER PRODUCTS LIMITED	0.23%
NESTLE INDIA LIMITED	0.22%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.20%
BHARAT PETROLEUM CORP. LTD.	0.19%
GRASIM INDUSTRIES LTD.	0.15%
COAL INDIA LIMITED	0.13%
EICHER MOTORS LIMITED	0.04%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.04%
TATA CONSUMER PRODUCTS LIMITED	0.04%
HERO MOTOCORP LIMITED	0.03%
Equity Total	38.10%
Money Market Total	16.95%
Current Assets	1.25%
Total	100.00%

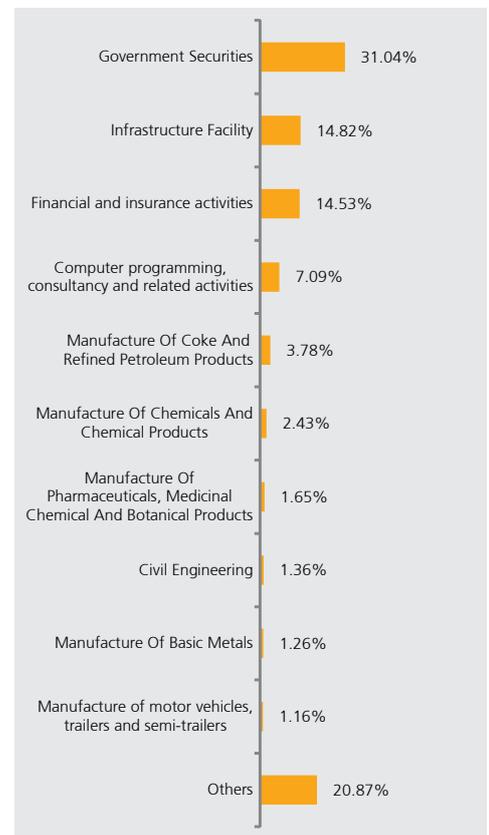
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Balanced Fund 1 (ULIF03104/12/08PBALANCE01121)

Fund Report as on 30th November 2021

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 30 November, 21: ₹39.7572

Inception Date: 13th February 2006

Benchmark: CRISIL Composite Bond Fund
Index: 80%; Sensex 50: 20%

AUM as on 30 November, 21: ₹ 17.19 Crs.

Modified Duration of Debt Portfolio:

5.97 years

YTM of Debt Portfolio: 6.27%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	18
Gsec / Debt	00-100	70
MMI / Others	00-100	12

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.24%	-0.01%
Last 6 Months	3.39%	4.04%
Last 1 Year	7.78%	9.25%
Last 2 Years	8.88%	10.59%
Last 3 Years	9.40%	11.12%
Since Inception	8.02%	8.84%

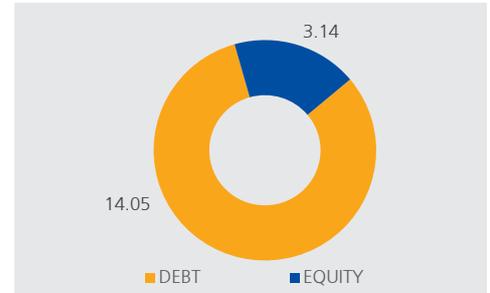
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

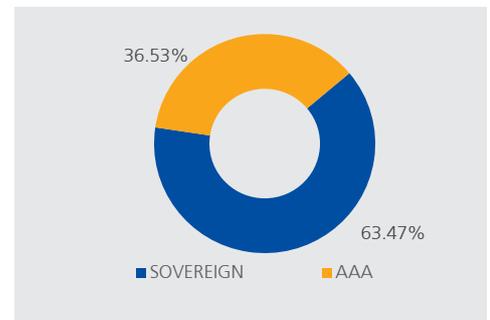
Portfolio

Name of Instrument	% to AUM
8.23% IRFC NCD 29-03-2029 SR135	6.95%
8.85% PGCIL NCD 19-10-2023 STRPP H	3.11%
9.05% HDFC NCD 20-11-2023 U-004	2.50%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	2.46%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	1.26%
9.00% NTPC NCD 25-01-2023 XLII-I	1.22%
9.00% RIL NCD 21-01-2025 SR-PPD5	0.64%
8.30% IRFC NCD 25-03-2029 SR 134	0.63%
9.25% RIL NCD 16-06-2024 SR-PPD3	0.63%
9.25% RIL NCD 16-06-2024 SR-PPD3	0.63%
Bonds/Debtentures Total	19.41%
6.10% GOI CG 12-07-2031	8.12%
8.60% GOI CG 02-06-2028	7.55%
6.45% GOI CG 07-10-2029	6.85%
7.17% GOI 08-01-2028	5.77%
6.67% GOI CG 15-12-2035	5.72%
7.59% GOI CG 20-03-2029	4.76%
6.64% GOI 16.06.2035	3.59%
6.19% GOI 16-09-2034	3.42%
6.67% GOI CG 17.12.2050	2.42%
8.24% GOI CG 10-11-2033	1.70%
6.93% GUJARAT SDL 17.02.2031	0.58%
7.08% GUJARAT SDL 10-03-2031	0.43%
Gilts Total	50.91%
RELIANCE INDUSTRIES LTD.	1.79%
HDFC BANK LTD.FV-2	1.74%
INFOSYS LIMITED	1.44%
ICICI BANK LTD.FV-2	1.23%
HDFC LTD FV 2	1.11%
KOTAK MAHINDRA BANK LIMITED_FV5	0.81%
TATA CONSULTANCY SERVICES LTD.	0.77%
LARSEN&TUBRO	0.73%
STATE BANK OF INDIAFV-1	0.54%
BAJAJ FINANCE LIMITED	0.47%
BHARTI AIRTEL LIMITED	0.45%
ITC - FV 1	0.43%
HINDUSTAN LEVER LTD.	0.43%
AXIS BANK LIMITEDFV-2	0.37%
BAJAJ FINSERV LIMITED	0.37%
ASIAN PAINTS LIMITEDFV-1	0.33%
HCL TECHNOLOGIES LIMITED	0.32%
TATA MOTORS LTD.FV-2	0.30%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.28%
TITAN COMPANY LIMITED	0.25%
WIPRO	0.25%
TATA IRON & STEEL COMPANY LTD	0.24%
DIVIS LABORATORIES LIMITED	0.22%
JSW STEEL LIMITED	0.22%
MAHINDRA & MAHINDRA LTD.-FV5	0.22%
NTPC LIMITED	0.21%
HINDALCO INDUSTRIES LTD FV RE 1	0.21%
DR. REDDY LABORATORIES	0.20%
DABUR INDIA LTD.	0.20%
CIPLA LTD.	0.18%
ONGCFV-5	0.18%
NESTLE INDIA LIMITED	0.16%
SBI LIFE INSURANCE COMPANY LIMITED	0.16%
TECH MAHINDRA LIMITEDFV-5	0.16%
BRITANNIA INDUSTRIES LTD	0.15%
POWER GRID CORP OF INDIA LTD	0.15%
GRASIM INDUSTRIES LTD.	0.14%
UPL LIMITED	0.13%
MARUTI UDYOG LTD.	0.12%
BHARAT PETROLEUM CORP. LTD.	0.10%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.10%
ULTRATECH CEMCO LTD	0.10%
COAL INDIA LIMITED	0.09%
BAJAJ AUTO LTD	0.08%
GODREJ CONSUMER PRODUCTS LIMITED	0.07%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.06%
TATA CONSUMER PRODUCTS LIMITED	0.02%
HERO MOTOCORP LIMITED	0.02%
EICHER MOTORS LIMITED	0.02%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.02%
Equity Total	18.29%
Money Market Total	9.89%
Current Assets	1.50%
Total	100.00%

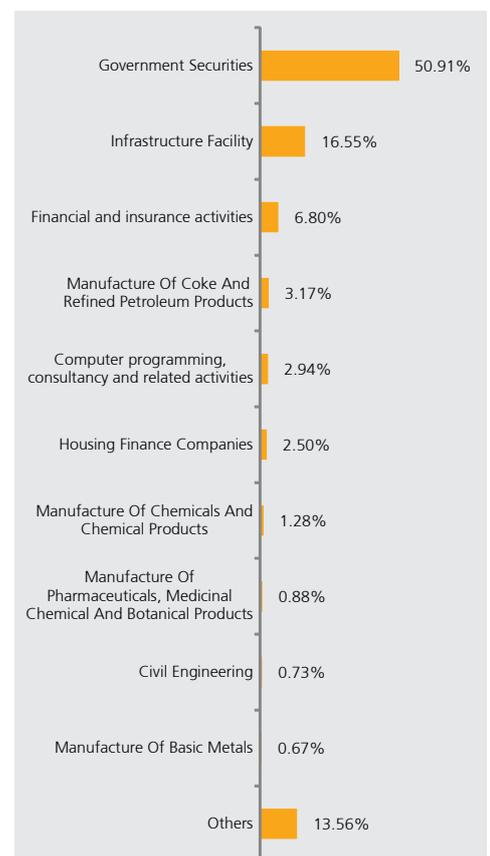
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Balanced Fund 2 (ULIF04801/01/10PBALANCE02121)

Fund Report as on 30th November 2021

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 30 November, 21: ₹24.9106

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund
Index: 80%; Sensex 50: 20%

AUM as on 30 November, 21: ₹ 2.02 Crs.

Modified Duration of Debt Portfolio:
6.35 years

YTM of Debt Portfolio: 6.35%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	19
Gsec / Debt	00-100	70
MMI / Others	00-100	11

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.16%	-0.01%
Last 6 Months	3.49%	4.04%
Last 1 Year	8.00%	9.25%
Last 2 Years	9.01%	10.59%
Last 3 Years	9.55%	11.12%
Since Inception	7.98%	8.91%

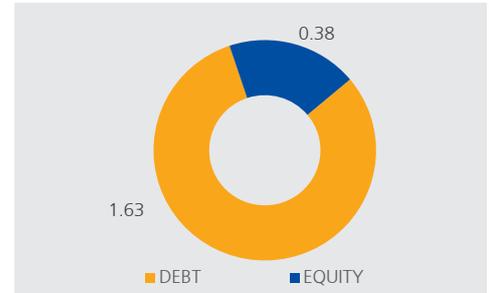
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

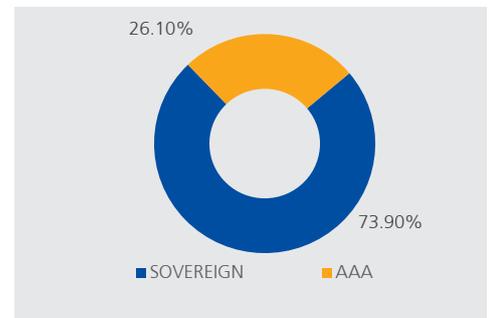
Portfolio

Name of Instrument	% to AUM
8.30% IRFC NCD 25-03-2029 SR 134	5.41%
9.05% HDFC NCD 20-11-2023 U-004	5.34%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	5.25%
Bonds/Debtures Total	16.00%
6.10% GOI CG 12-07-2031	11.37%
6.67% GOI CG 15-12-2035	8.43%
8.60% GOI CG 02-06-2028	6.94%
7.17% GOI 08-01-2028	6.18%
7.59% GOI CG 20-03-2029	5.87%
6.45% GOI CG 07-10-2029	3.36%
6.64% GOI 16.06.2035	3.34%
6.19% GOI 16-09-2034	3.22%
6.67% GOI CG 17.12.2050	2.40%
8.24% GOI CG 10-11-2033	2.01%
6.93% GUJARAT SDL 17.02.2031	0.55%
7.08% GUJARAT SDL 10-03-2031	0.35%
Gilts Total	54.04%
RELIANCE INDUSTRIES LTD.	2.09%
INFOSYS LIMITED	1.74%
HDFC BANK LTD.FV-2	1.72%
ICICI BANK LTD.FV-2	1.39%
HDFC LTD FV 2	1.07%
TATA CONSULTANCY SERVICES LTD.	0.95%
KOTAK MAHINDRA BANK LIMITED_FV5	0.77%
LARSEN&TUBRO	0.69%
BHARTI AIRTEL LIMITED	0.51%
STATE BANK OF INDIAFV-1	0.50%
AXIS BANK LIMITEDFV-2	0.49%
BAJAJ FINANCE LIMITED	0.45%
HINDUSTAN LEVER LTD.	0.40%
ITC - FV 1	0.40%
BAJAJ FINSERV LIMITED	0.34%
HCL TECHNOLOGIES LIMITED	0.30%
ASIAN PAINTS LIMITEDFV-1	0.30%
TITAN COMPANY LIMITED	0.29%
WIPRO	0.29%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.27%
TATA IRON & STEEL COMPANY LTD	0.23%
MAHINDRA & MAHINDRA LTD.-FV5	0.23%
ULTRATECH CEMCO LTD	0.22%
DABUR INDIA LTD.	0.19%
DIVIS LABORATORIES LIMITED	0.19%
NESTLE INDIA LIMITED	0.19%
TATA MOTORS LTD.FV-2	0.19%
DR. REDDY LABORATORIES	0.19%
JSW STEEL LIMITED	0.18%
NTPC LIMITED	0.18%
HINDALCO INDUSTRIES LTD FV RE 1	0.18%
ONGCFV-5	0.15%
CIPLA LTD.	0.15%
BAJAJ AUTO LTD	0.14%
BRITANNIA INDUSTRIES LTD	0.14%
POWER GRID CORP OF INDIA LTD	0.14%
SBI LIFE INSURANCE COMPANY LIMITED	0.14%
TECH MAHINDRA LIMITEDFV-5	0.14%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.11%
GODREJ CONSUMER PRODUCTS LIMITED	0.11%
UPL LIMITED	0.11%
GRASIM INDUSTRIES LTD.	0.11%
MARUTI UDYOG LTD.	0.11%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.10%
COAL INDIA LIMITED	0.09%
BHARAT PETROLEUM CORP. LTD.	0.08%
EICHER MOTORS LIMITED	0.02%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.02%
TATA CONSUMER PRODUCTS LIMITED	0.02%
HERO MOTOCORP LIMITED	0.01%
Equity Total	19.03%
Money Market Total	3.08%
Current Assets	7.84%
Total	100.00%

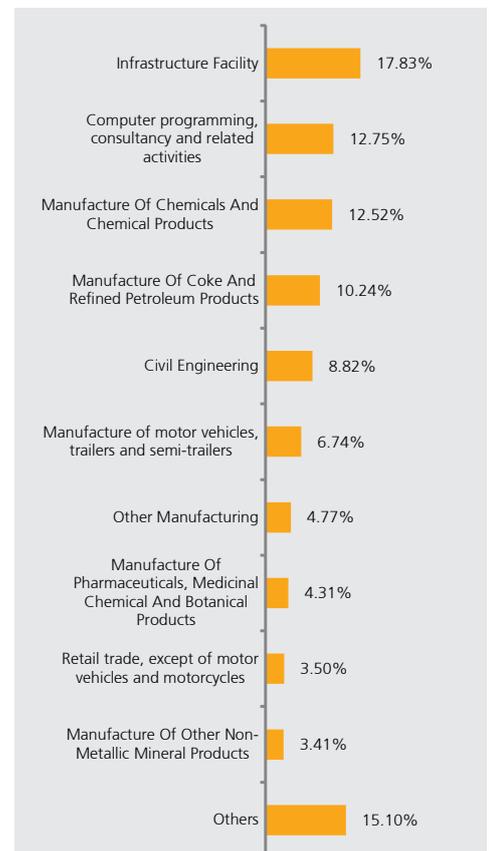
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Debt Fund 1 (ULIF00909/04/07LPURDEBT01121)

Fund Report as on 30th November 2021

Investment Objective

The investment objective of the fund is to provide steady investment returns achieved through 100% investment in debt securities, while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 30 November, 21: ₹29.0294
Inception Date: 9th April 2007
Benchmark: CRISIL Composite Bond Fund Index: 100%
AUM as on 30 November, 21: ₹ 34.59 Crs.
Modified Duration of Debt Portfolio: 6.02 years
YTM of Debt Portfolio: 6.27%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	88
MMI / Others	00-100	12

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.75%	0.95%
Last 6 Months	3.02%	2.74%
Last 1 Year	3.85%	4.07%
Last 2 Years	7.09%	7.95%
Last 3 Years	7.38%	9.40%
Since Inception	7.54%	7.95%

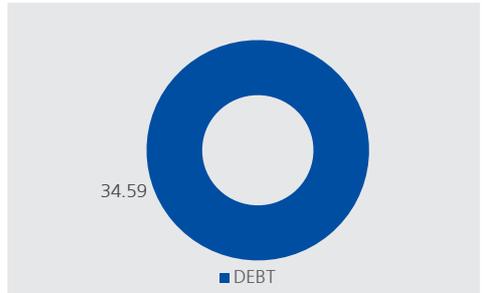
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

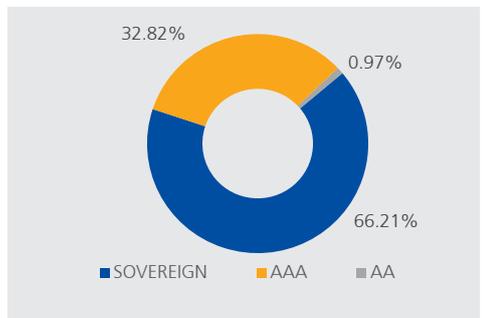
Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	6.22%
7.75% PFC NCD 11-06-2030 SR 203-B	6.11%
9.00% RIL NCD 21-01-2025 SR-PPD5	5.09%
7.13% NHPC NCD 11-02-2030 Series AA Strip E	1.78%
6.43% HDFC NCD 29-09-2025 Y-001	1.47%
6.75% PCHFL NCD 26-09-2031	0.95%
8.23% IRFC NCD 29-03-2029 SR135	0.94%
8.30% IRFC NCD 25-03-2029 SR 134	0.32%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	0.31%
Bonds/Debentures Total	23.19%
6.45% GOI CG 07-10-2029	10.66%
8.60% GOI CG 02-06-2028	8.88%
6.10% GOI CG 12-07-2031	8.20%
6.67% GOI CG 15-12-2035	8.12%
7.17% GOI 08-01-2028	6.85%
7.59% GOI CG 20-03-2029	6.22%
6.64% GOI 16.06.2035	4.21%
6.19% GOI 16-09-2034	4.03%
6.67% GOI CG 17.12.2050	2.90%
8.24% GOI CG 10-11-2033	2.01%
6.85% MADHYAPRADESH SDL 15.09.2031	1.45%
3.96% GOI CG 09-11-2022	0.87%
7.08% GUJARAT SDL 10-03-2031	0.49%
Gilts Total	64.88%
Money Market Total	9.92%
Current Assets	2.01%
Total	100.00%

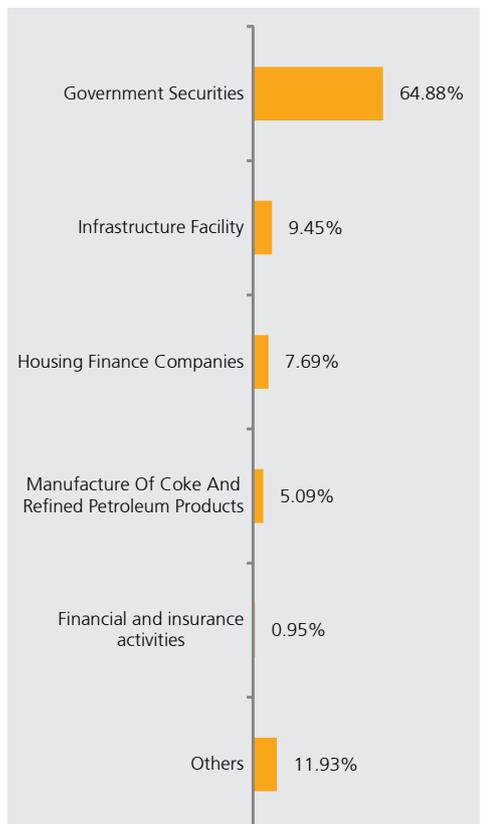
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Gilt Fund 1 (ULIF02610/06/08LGILTFUN01121)

Fund Report as on 30th November 2021

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 30 November, 21: ₹25.2049
Inception Date: 11th June 2008
Benchmark: CRISIL Dynamic Gilt Index
AUM as on 30 November, 21: ₹ 45.88 Crs.
Modified Duration of Debt Portfolio:
 7.10 years
YTM of Debt Portfolio: 6.48%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	92
MMI / Others	00-100	8

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.92%	1.26%
Last 6 Months	2.42%	3.12%
Last 1 Year	3.31%	4.05%
Last 2 Years	6.46%	7.73%
Last 3 Years	8.36%	9.23%
Since Inception	7.10%	8.57%

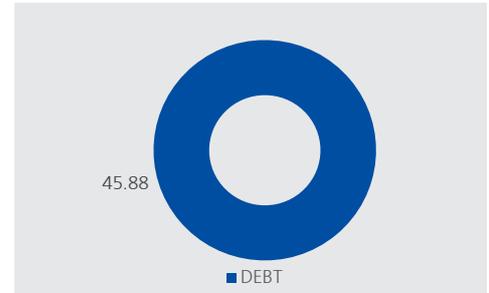
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

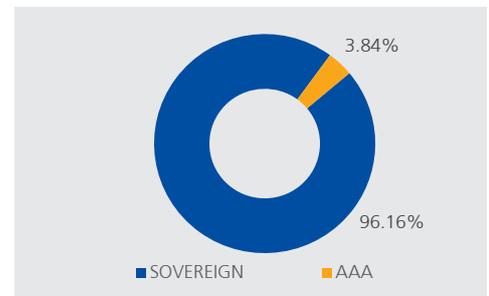
Portfolio

Name of Instrument	% to AUM
6.67% GOI CG 15-12-2035	14.24%
6.45% GOI CG 07-10-2029	14.08%
6.64% GOI 16.06.2035	13.07%
7.26% GOI 14-01-2029	11.23%
8.24% GOI CG 10-11-2033	8.34%
7.17% GOI 08-01-2028	7.95%
6.10% GOI CG 12-07-2031	7.13%
8.60% GOI CG 02-06-2028	6.53%
6.67% GOI CG 17.12.2050	3.37%
6.93% GUJARAT SDL 17.02.2031	3.02%
6.19% GOI 16-09-2034	2.53%
7.08% GUJARAT SDL 10-03-2031	0.52%
Gilts Total	92.01%
Money Market Total	3.67%
Current Assets	4.32%
Total	100.00%

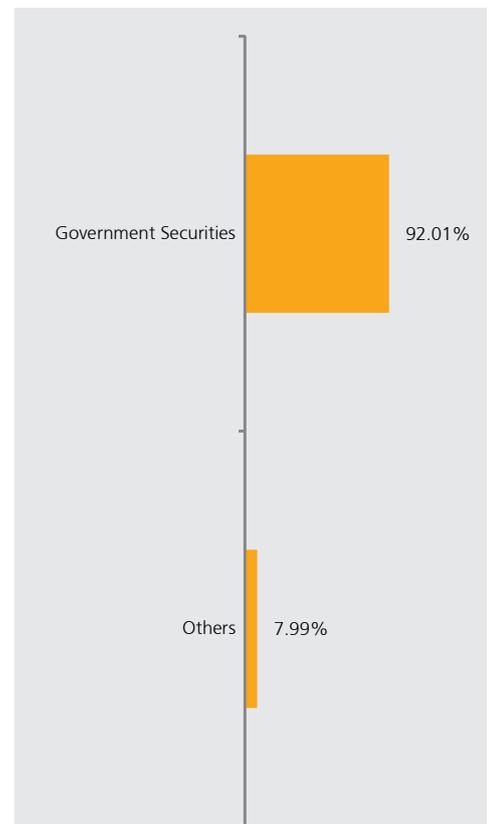
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Gilt Fund 2 (ULIF03819/03/09LGILTFUN02121)

Fund Report as on 30th November 2021

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 30 November, 21: ₹24.7549
Inception Date: 01st September 2010
Benchmark: CRISIL Dynamic Gilt Index
AUM as on 30 November, 21: ₹ 0.57 Crs.
Modified Duration of Debt Portfolio:
 7.01 years
YTM of Debt Portfolio: 6.48%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	92
MMI / Others	00-100	8

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.92%	1.26%
Last 6 Months	2.54%	3.12%
Last 1 Year	3.41%	4.05%
Last 2 Years	6.62%	7.73%
Last 3 Years	8.57%	9.23%
Since Inception	7.68%	8.15%

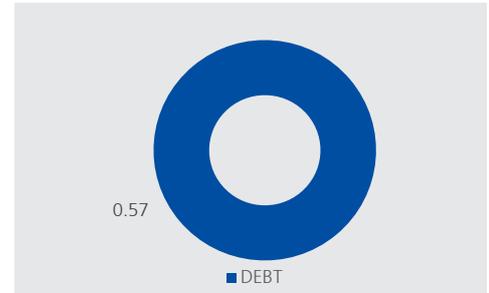
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

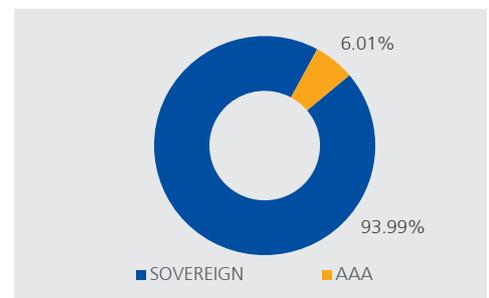
Portfolio

Name of Instrument	% to AUM
6.67% GOI CG 15-12-2035	14.77%
6.64% GOI 16.06.2035	11.38%
7.26% GOI 14-01-2029	10.87%
8.60% GOI CG 02-06-2028	9.98%
7.17% GOI 08-01-2028	9.33%
8.24% GOI CG 10-11-2033	8.37%
6.10% GOI CG 12-07-2031	8.18%
6.45% GOI CG 07-10-2029	7.70%
6.93% GUJARAT SDL 17.02.2031	4.99%
6.19% GOI 16-09-2034	3.04%
6.67% GOI CG 17.12.2050	2.92%
7.08% GUJARAT SDL 10-03-2031	0.54%
Gilts Total	92.07%
Money Market Total	5.89%
Current Assets	2.04%
Total	100.00%

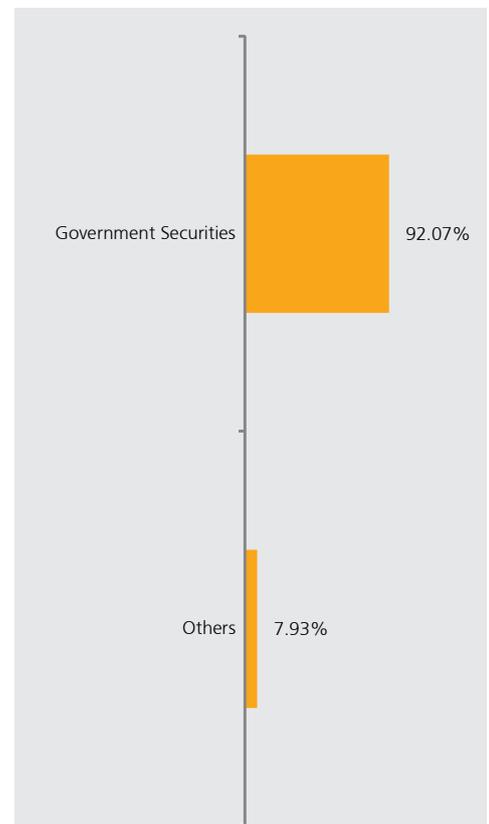
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Gilt Fund 1 (ULIF01301/02/08HGILTFUN01121)

Fund Report as on 30th November 2021

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 30 November, 21: ₹25.3855
Inception Date: 27th February 2008
Benchmark: CRISIL Dynamic Gilt Index
AUM as on 30 November, 21: ₹ 0.39 Crs.
Modified Duration of Debt Portfolio:
 7.02 years
YTM of Debt Portfolio: 6.45%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	94
MMI / Others	00-100	6

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.89%	1.26%
Last 6 Months	2.37%	3.12%
Last 1 Year	3.27%	4.05%
Last 2 Years	6.40%	7.73%
Last 3 Years	8.36%	9.23%
Since Inception	7.00%	8.00%

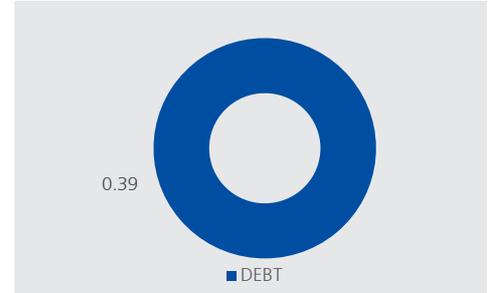
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

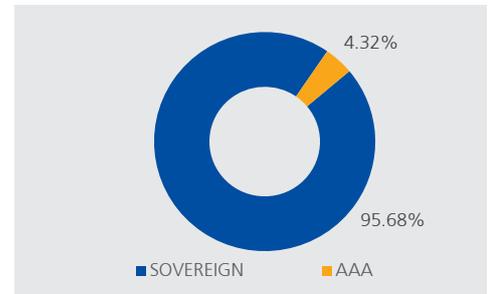
Portfolio

Name of Instrument	% to AUM
6.67% GOI CG 15-12-2035	14.19%
6.45% GOI CG 07-10-2029	11.56%
7.26% GOI 14-01-2029	11.55%
6.10% GOI CG 12-07-2031	11.49%
6.64% GOI 16.06.2035	10.79%
7.17% GOI 08-01-2028	9.31%
8.24% GOI CG 10-11-2033	9.06%
8.60% GOI CG 02-06-2028	6.44%
6.67% GOI CG 17.12.2050	3.27%
7.59% GOI CG 20-03-2029	2.79%
6.19% GOI 16-09-2034	2.73%
7.08% GUJARAT SDL 10-03-2031	0.53%
Gilts Total	93.73%
Money Market Total	4.23%
Current Assets	2.04%
Total	100.00%

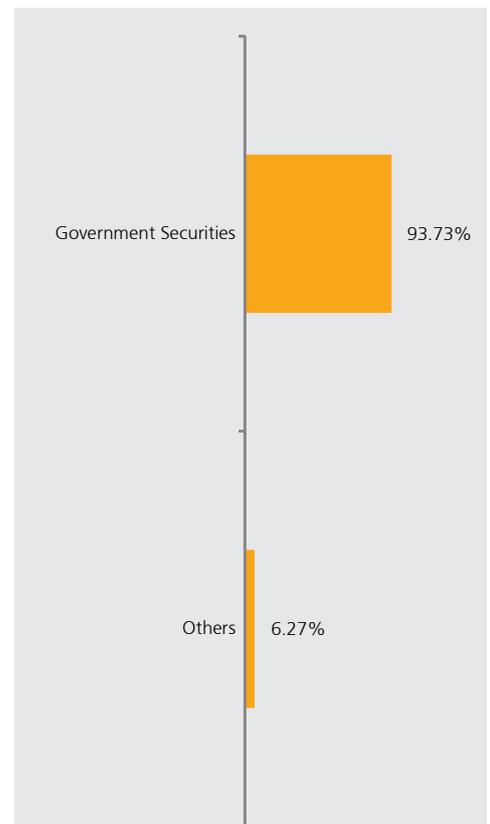
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Capital Secure Fund 1 (ULIF00228/07/04LCAPTSEC01121)

Fund Report as on 30th November 2021

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 30 November, 21: ₹27.1238
Inception Date: 9th August 2004
Benchmark: CRISIL 91 - days Treasury Bill Index
AUM as on 30 November, 21: ₹ 2.01 Crs.
Modified Duration of Debt Portfolio:
 0.16 years
YTM of Debt Portfolio: 3.46%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.16%	0.35%
Last 6 Months	0.87%	1.80%
Last 1 Year	1.63%	3.46%
Last 2 Years	2.12%	4.04%
Last 3 Years	3.06%	4.93%
Since Inception	5.93%	6.81%

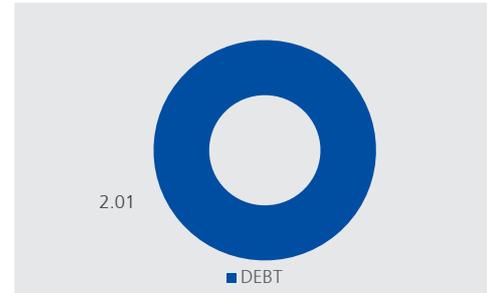
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

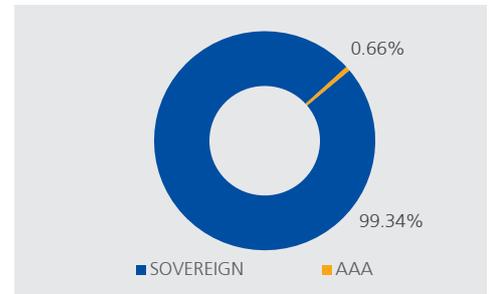
Portfolio

Name of Instrument	% to AUM
Money Market	104.69%
Current Assets	-4.69%
Total	100.00%

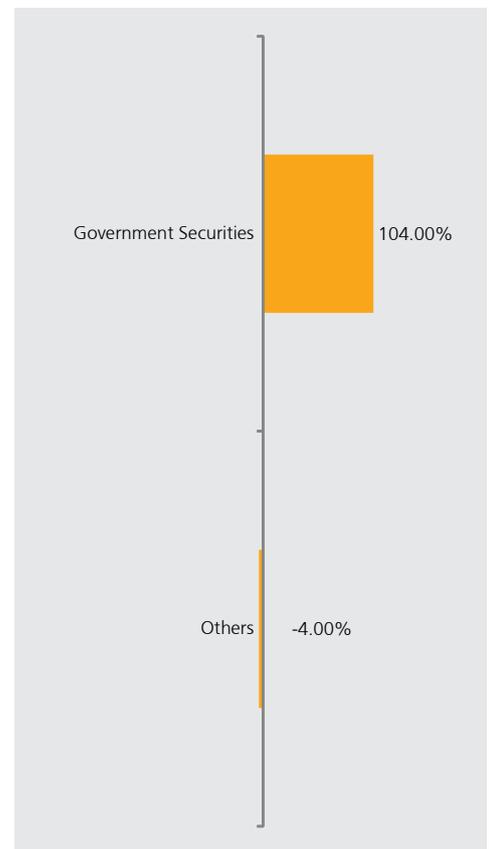
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Capital Secure Fund 1 (ULIF00501/11/06PCAPTSEC01121)

Fund Report as on 30th November 2021

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 30 November, 21: ₹27.3120
Inception Date: 02nd February 2006
Benchmark: CRISIL 91-days Treasury Bill Index
AUM as on 30 November, 21: ₹ 2.66 Crs.
Modified Duration of Debt Portfolio:
 0.23 years
YTM of Debt Portfolio: 3.50%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.16%	0.35%
Last 6 Months	0.86%	1.80%
Last 1 Year	1.61%	3.46%
Last 2 Years	2.13%	4.04%
Last 3 Years	3.06%	4.93%
Since Inception	6.18%	6.96%

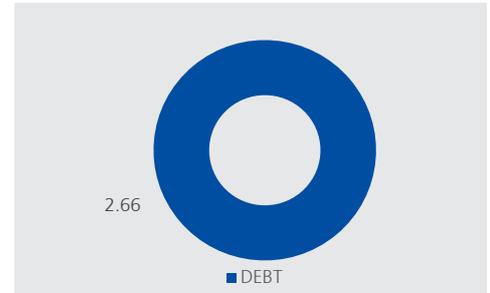
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

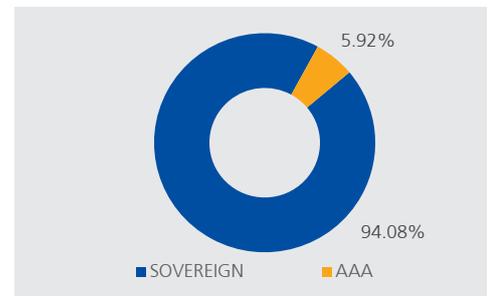
Portfolio

Name of Instrument	% to AUM
Money Market Total	99.99%
Current Assets	0.01%
Total	100.00%

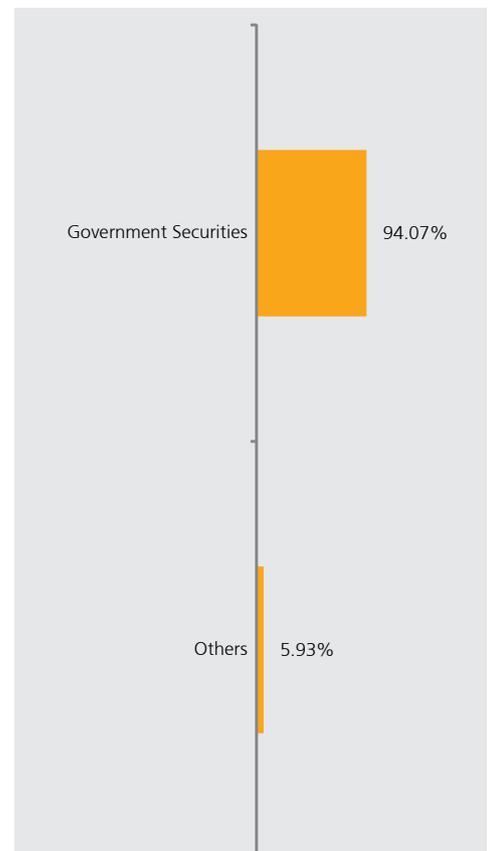
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Corporate Bond Fund 2 (ULIF04020/08/09LCORBOND02121)

Fund Report as on 30th November 2021

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 30 November, 21: ₹27.4560
Inception Date: 20th August 2009
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 30 November, 21: ₹ 0.93 Crs.
Modified Duration of Debt Portfolio: 6.77 years
YTM of Debt Portfolio: 6.36%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	82
MMI / Others	00-100	18

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.90%	0.95%
Last 6 Months	4.72%	2.74%
Last 1 Year	5.79%	4.07%
Last 2 Years	7.57%	7.95%
Last 3 Years	8.19%	9.40%
Since Inception	7.82%	7.67%

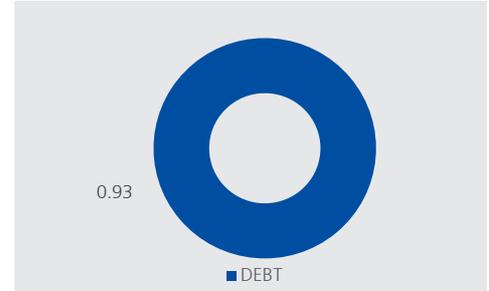
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

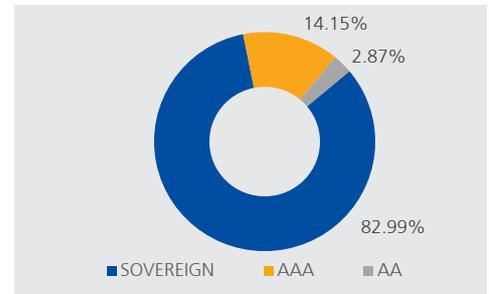
Portfolio

Name of Instrument	% to AUM
6.75% PCHFL NCD 26-09-2031	2.73%
Bonds/Debentures Total	2.73%
6.45% GOI CG 07-10-2029	28.72%
6.10% GOI CG 12-07-2031	28.34%
7.17% GOI 08-01-2028	8.31%
6.67% GOI CG 15-12-2035	4.29%
8.24% GOI CG 10-11-2033	3.40%
6.67% GOI CG 17.12.2050	3.14%
6.64% GOI 16.06.2035	1.07%
6.93% GUJARAT SDL 17.02.2031	0.76%
7.08% GUJARAT SDL 10-03-2031	0.55%
8.60% GOI CG 02-06-2028	0.49%
Gilts Total	79.06%
Money Market Total	13.48%
Current Assets	4.73%
Total	100.00%

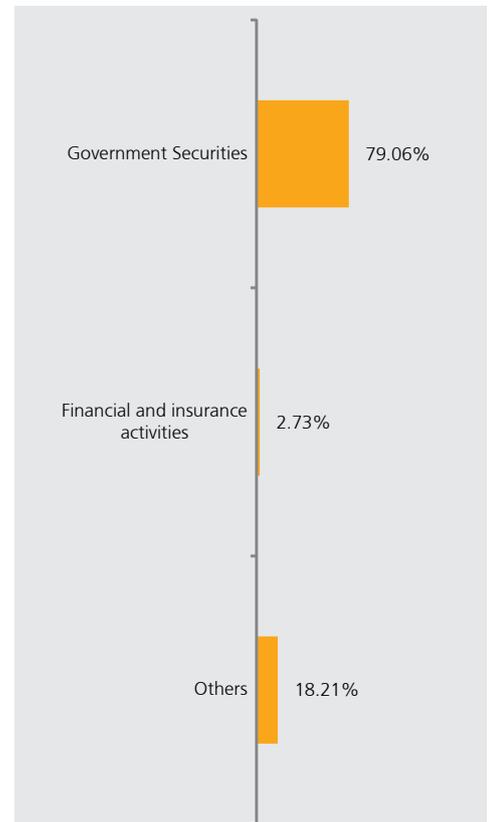
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Corporate Bond Fund 1 (ULIF06301/02/08HCORBOND01121)

Fund Report as on 30th November 2021

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 30 November, 21: ₹28.0809
Inception Date: 27th February 2008
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 30 November, 21: ₹ 0.57 Crs.
Modified Duration of Debt Portfolio: 6.58 years
YTM of Debt Portfolio: 6.36%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	84
MMI / Others	00-100	16

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.94%	0.95%
Last 6 Months	2.35%	2.74%
Last 1 Year	3.05%	4.07%
Last 2 Years	5.86%	7.95%
Last 3 Years	7.77%	9.40%
Since Inception	7.79%	7.91%

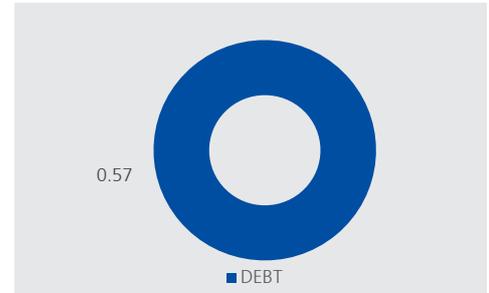
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

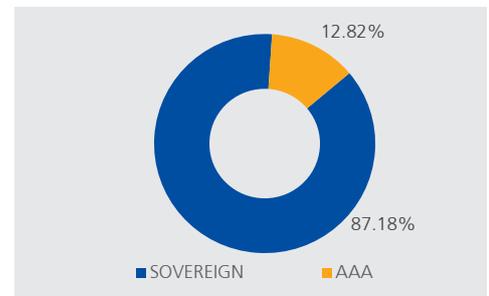
Portfolio

Name of Instrument	% to AUM
6.45% GOI CG 07-10-2029	30.27%
6.10% GOI CG 12-07-2031	13.42%
8.60% GOI CG 02-06-2028	9.08%
7.17% GOI 08-01-2028	6.83%
7.59% GOI CG 20-03-2029	5.65%
6.19% GOI 16-09-2034	4.34%
6.64% GOI 16.06.2035	4.15%
6.67% GOI CG 15-12-2035	4.00%
6.67% GOI CG 17.12.2050	2.88%
8.24% GOI CG 10-11-2033	2.36%
6.93% GUJARAT SDL 17.02.2031	0.70%
7.08% GUJARAT SDL 10-03-2031	0.53%
Gilts Total	84.21%
Money Market Total	12.39%
Current Assets	3.41%
Total	100.00%

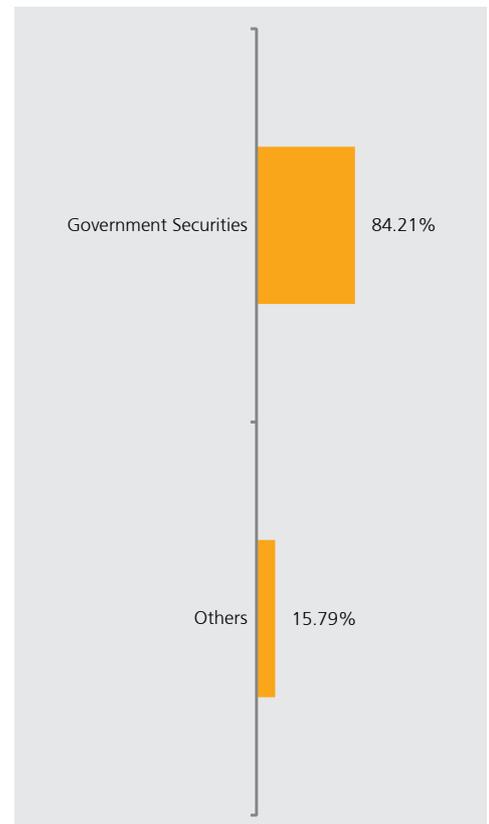
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Smart Fund 1 (ULIF06810/09/12PSMARTFU01121)

Fund Report as on 30th November 2021

Investment Objective

To dynamically manage the allocation between equity & debt instruments so as to provide benefits at least equal to the guaranteed benefit. The Risk appetite for the fund is low.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 30 November, 21: ₹18.5057
Inception Date: 26th February 2013
Benchmark: N.A
AUM as on 30 November, 21: ₹ 69.45 Crs.
Modified Duration of Debt Portfolio:
 5.65 years
YTM of Debt Portfolio: 6.19%

Asset Allocation

	Range (%)	Actual (%)
Equity	0-90	-
Gsec / Debt	10-100	88
MMI / Others	0-90	12

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.70%	-
Last 6 Months	1.81%	-
Last 1 Year	2.67%	-
Last 2 Years	6.65%	-
Last 3 Years	8.29%	-
Since Inception	7.28%	-

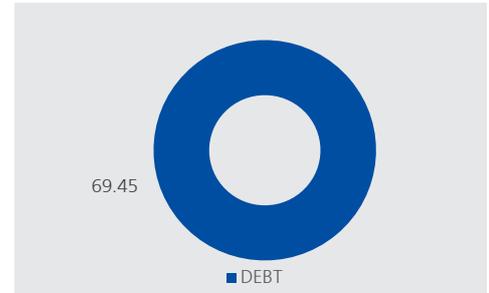
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

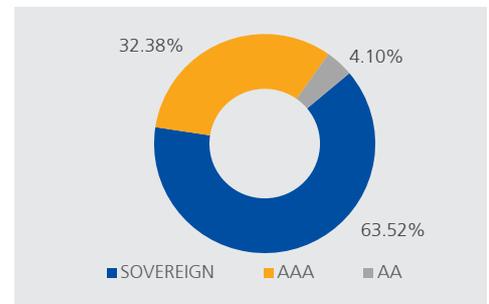
Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	6.51%
7.75% PFC NCD 11-06-2030 SR 203-B	5.33%
9.00% IHFL NCD 30-06-2026	3.97%
7.13% NHPC NCD 11-02-2030 Series AA Strip E	3.10%
9.00% RIL NCD 21-01-2025 SR-PPD5	1.74%
9.00% NTPC NCD 25-01-2023 XLII-I	1.66%
8.85% PGCIL NCD 19-10-2023 STRPP H	1.54%
8.40% IRFC NCD 08-01-2029 SR 130	1.26%
8.23% IRFC NCD 29-03-2029 SR135	0.63%
10.08% IOT NCD 20-03-2022 III-STRPP3	0.29%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	0.15%
6.75% PCHFL NCD 26-09-2031	0.04%
Bonds/Debentures Total	26.21%
6.10% GOI CG 12-07-2031	15.41%
8.60% GOI CG 02-06-2028	9.00%
6.45% GOI CG 07-10-2029	8.63%
7.17% GOI 08-01-2028	5.21%
6.64% GOI 16.06.2035	4.27%
6.19% GOI 16-09-2034	4.06%
6.67% GOI CG 15-12-2035	3.49%
3.96% GOI CG 09-11-2022	2.30%
6.67% GOI CG 17.12.2050	2.21%
8.24% GOI CG 10-11-2033	2.02%
6.85% MADHYAPRADESH SDL 15.09.2031	2.02%
7.59% GOI CG 20-03-2029	1.47%
6.84% GOI CG 19-12-2022	1.33%
7.08% GUJARAT SDL 10-03-2031	0.50%
Gilts Total	61.93%
Money Market Total	9.37%
Current Assets	2.49%
Total	100.00%

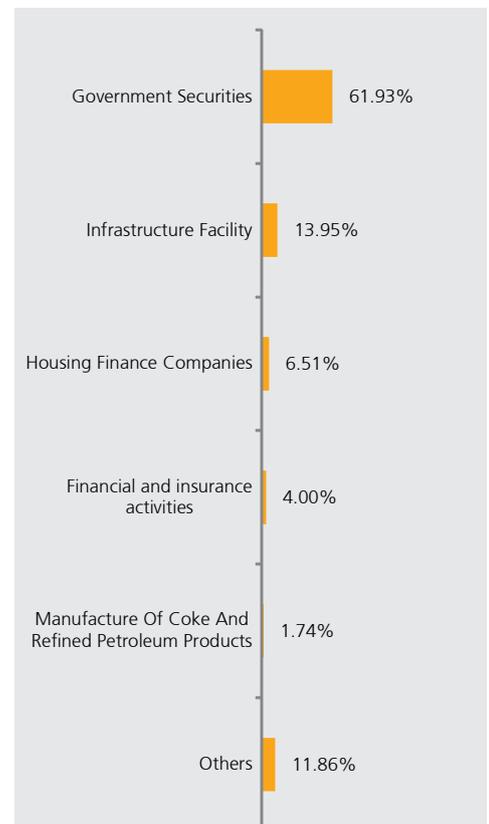
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Money Market Fund 2 (ULIF03919/03/09LMONMRKT02121)

Fund Report as on 30th November 2021

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 30 November, 21: ₹21.6523
Inception Date: 26th May 2009
Benchmark: CRISIL 91 day T Bill Index
AUM as on 30 November, 21: ₹ 1.45 Crs.
Modified Duration of Debt Portfolio:
 0.46 years
YTM of Debt Portfolio: 3.70%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.22%	0.35%
Last 6 Months	1.22%	1.80%
Last 1 Year	2.40%	3.46%
Last 2 Years	2.93%	4.04%
Last 3 Years	3.94%	4.93%
Since Inception	5.99%	6.43%

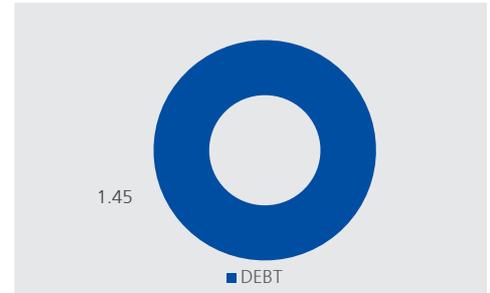
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

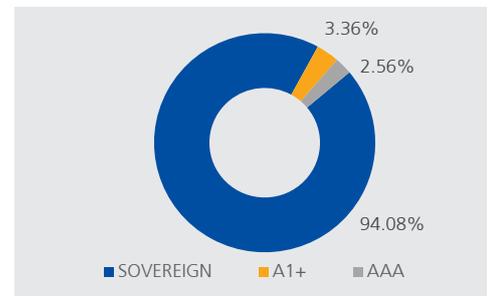
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.00%
Current Assets	0.00%
Total	100.00%

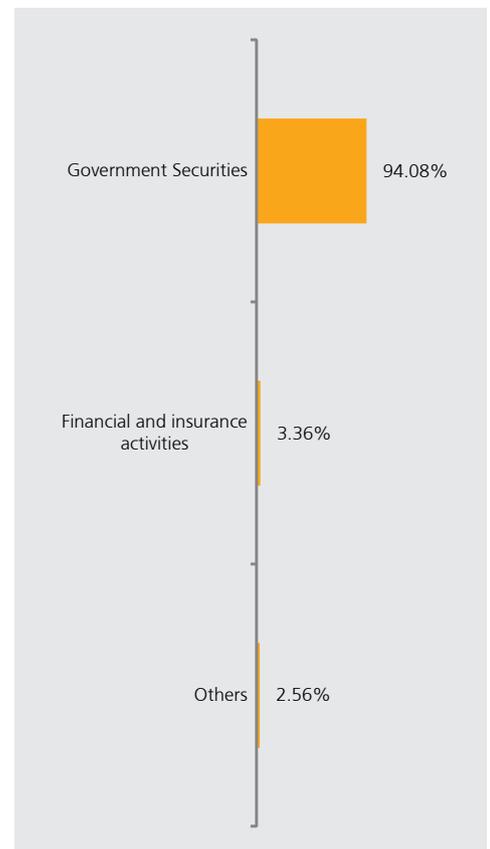
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Money Market Fund 2 (ULIF05201/01/10PMONMRKT02121)

Fund Report as on 30th November 2021

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 30 November, 21: ₹19.2760
Inception Date: 11th January 2010
Benchmark: CRISIL 91 day T Bill Index
AUM as on 30 November, 21: ₹ 3.41 Crs.
Modified Duration of Debt Portfolio:
 0.46 years
YTM of Debt Portfolio: 3.66%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.20%	0.35%
Last 6 Months	1.10%	1.80%
Last 1 Year	2.15%	3.46%
Last 2 Years	2.71%	4.04%
Last 3 Years	3.69%	4.93%
Since Inception	5.67%	6.97%

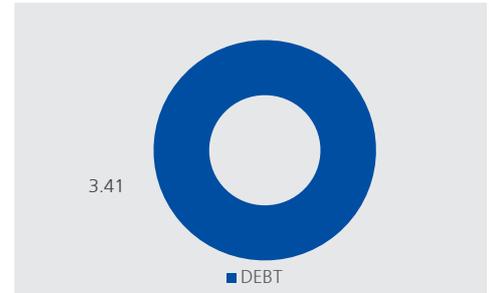
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

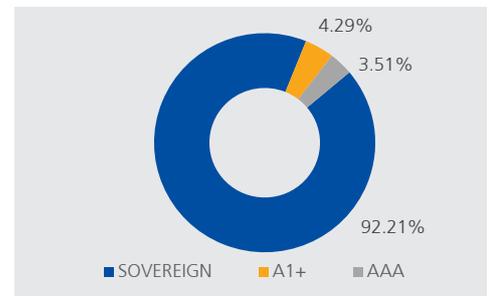
Portfolio

Name of Instrument	% to AUM
Money Market Total	99.95%
Current Assets	0.05%
Total	100.00%

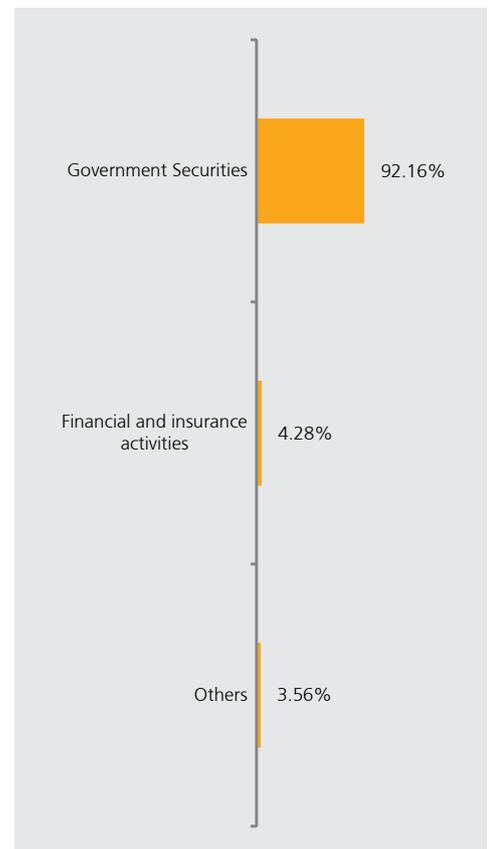
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Money Market Fund 1 (ULIF01501/02/08HMONMRKT01121)

Fund Report as on 30th November 2021

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 30 November, 21: ₹22.4387
Inception Date: 27th February 2008
Benchmark: CRISIL 91 day T Bill Index
AUM as on 30 November, 21: ₹ 0.26 Crs.
Modified Duration of Debt Portfolio:
 0.46 years
YTM of Debt Portfolio: 3.62%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.19%	0.35%
Last 6 Months	1.06%	1.80%
Last 1 Year	2.04%	3.46%
Last 2 Years	2.49%	4.04%
Last 3 Years	3.49%	4.93%
Since Inception	6.05%	6.93%

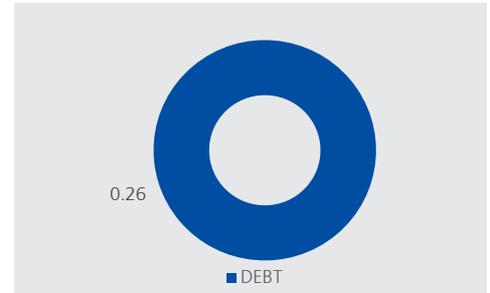
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

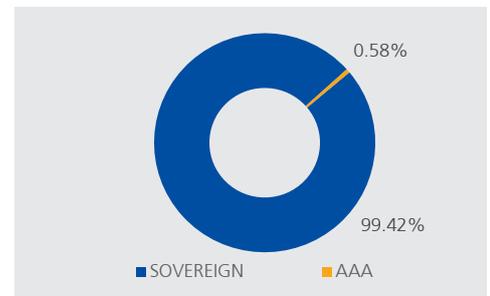
Portfolio

Name of Instrument	% to AUM
Money Market Total	99.81%
Current Assets	0.19%
Total	100.00%

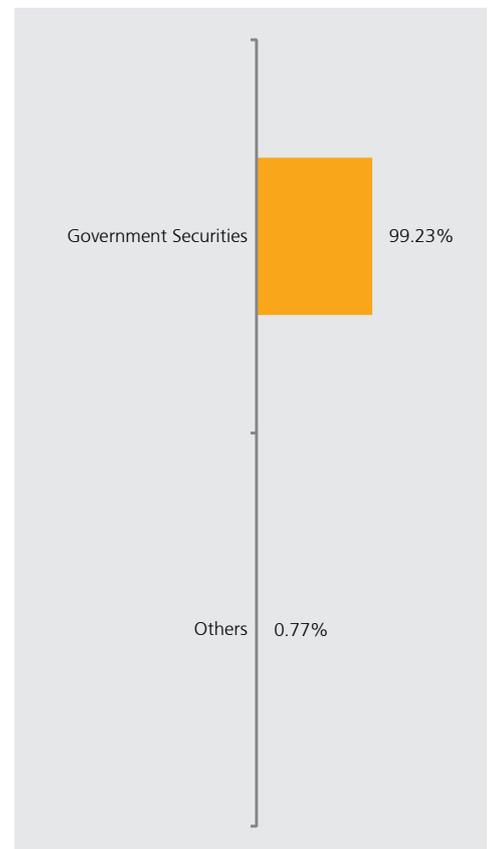
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 1 (ULIF05803/09/10LHNAVADV01121)

Fund Report as on 30th November 2021

Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 30 November, 21: ₹13.7404

Highest NAV locked as on 28th Aug 2018: ₹15.6816

Inception Date: 8th Sep 2010

Benchmark: N.A

AUM as on 30 November, 21: ₹ 99.18 Crs.

Modified Duration of Debt Portfolio:

3.33 years

YTM of Debt Portfolio: 5.65%

Portfolio

Name of Instrument	% to AUM
8.20% GOI 24-09-2025	46.26%
8.30% RAJASHTHAN SDL 13.01.2026	27.38%
7.59% GOI CG 11-01-2026	16.21%
8.47% MAHARASHTRA SDL 10.02.2026	5.52%
Gilts Total	95.37%
Money Market Total	2.67%
Current Assets	1.96%
Total	100.00%

AUM (in ₹ crs.)



Asset Allocation

	Range (%)	Actual (%)
Equity	0-100	-
Gsec / Debt	0-100	95
MMI / Others	0-100	5

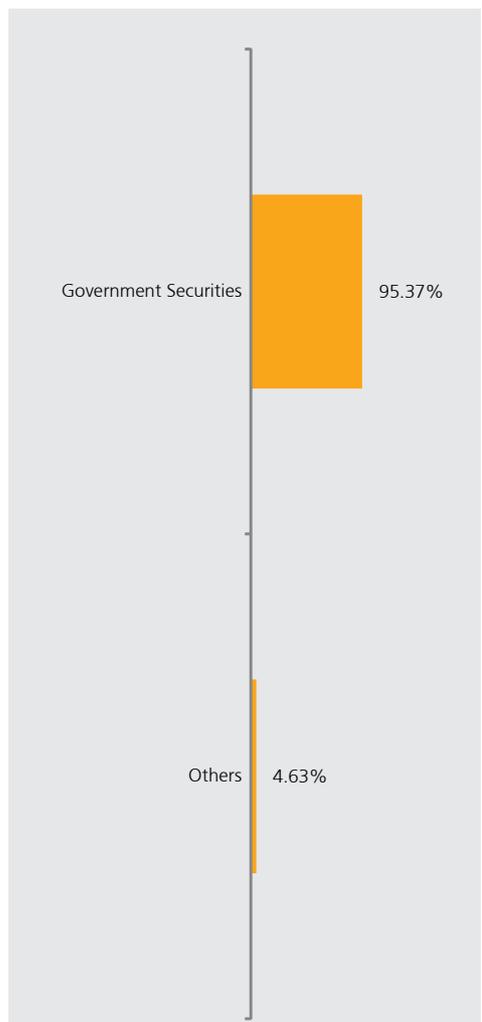
Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.77%	-
Last 6 Months	2.36%	-
Last 1 Year	3.03%	-
Last 2 Years	-3.61%	-
Last 3 Years	-2.02%	-
Since Inception	2.87%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 2 (ULIF05901/06/11LHNAVADV02121)

Fund Report as on 30th November 2021

Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 30 November, 21: ₹15.5611

Highest NAV locked as on 28th Aug 2018: ₹17.9310

Inception Date: 08th June 2011

Benchmark: N.A

AUM as on 30 November, 21: ₹ 11.65 Crs.

Modified Duration of Debt Portfolio:

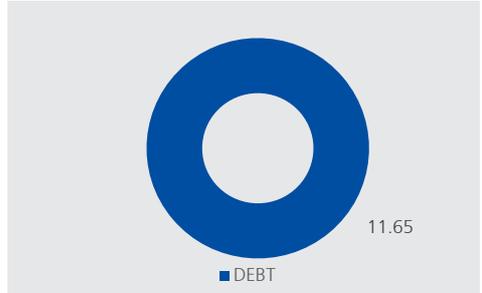
3.67 years

YTM of Debt Portfolio: 5.67%

Portfolio

Name of Instrument	% to AUM
7.27% GOI 08.04.2026	90.99%
8.20% GOI 24-09-2025	4.69%
Gilts Total	95.68%
Money Market Total	3.45%
Current Assets	0.87%
Total	100.00%

AUM (in ₹ crs.)



Asset Allocation

	Range (%)	Actual (%)
Equity	0-100	-
Gsec / Debt	0-100	96
MMI / Others	0-100	4

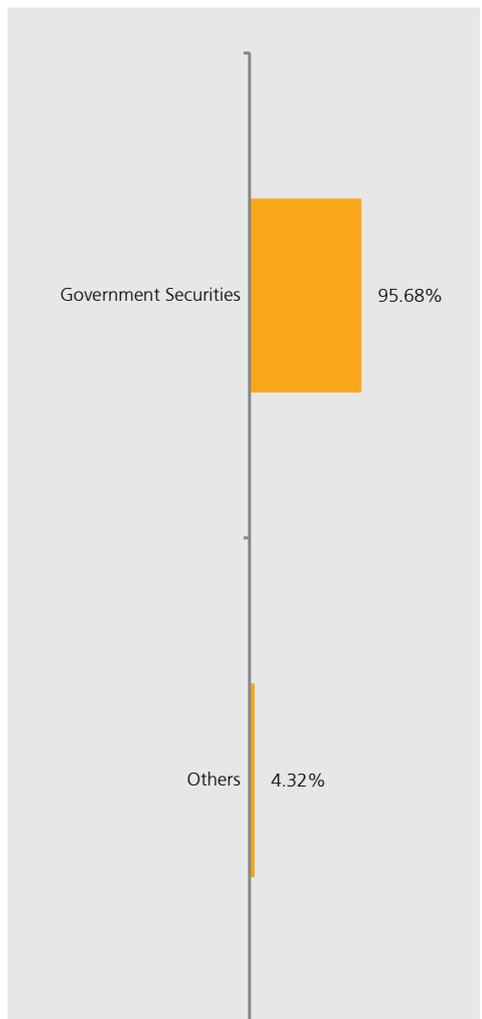
Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.62%	-
Last 6 Months	2.13%	-
Last 1 Year	2.12%	-
Last 2 Years	-5.51%	-
Last 3 Years	-2.20%	-
Since Inception	4.31%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Discontinued Policy Fund (ULIF05703/09/10DISCPOLF01121)

Fund Report as on 30th November 2021

Investment Objective

The fund will be utilized for managing the discontinued policies as per the IRDAI (Treatment of Discontinued Linked Insurance Policies) Regulations, 2010 and circulars issued thereafter. The objective of the fund is to maintain capital value of the fund at all times and earn a minimum predetermined yield, at the rate determined by the regulator, which at present is 4% p.a. and maintain sufficient liquidity to meet the pay outs. The fund would be predominantly stay invested money market instruments. Risk appetite of the fund is defined as 'low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 30 November, 21: ₹19.9999
Inception Date: 30th March 2011
Benchmark: N.A
AUM as on 30 November, 21: ₹ 524.77 Crs.
Modified Duration of Debt Portfolio: 0.95 years
YTM of Debt Portfolio: 4.35%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	60-100	70
MMI / Others	00-40	30

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.36%	-
Last 6 Months	1.60%	-
Last 1 Year	3.18%	-
Last 2 Years	3.49%	-
Last 3 Years	4.44%	-
Since Inception	6.71%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

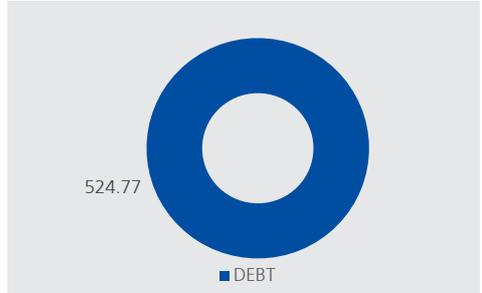
Past performance is not indicative of future performance

Portfolio

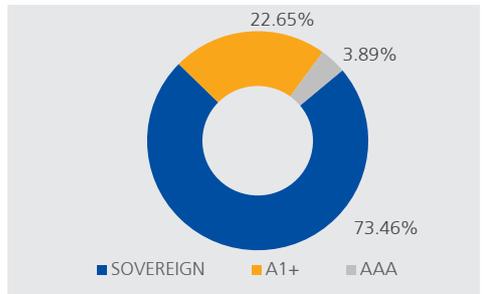
Name of Instrument	% to AUM
8.86% TAMILNADU SDL 07.11.2022	11.41%
8.91% ANDHRAPRADESH SDL 05.09.2022	9.87%
8.90% MAHARASHTRA SDL 19.12.2022	9.17%
6.84% GOI CG 19-12-2022	6.45%
8.90% RAJASHTHAN SDL 20.09.2022	5.54%
8.72% MAHARASHTRA SDL 29.10.2024	4.16%
8.87% PUNJAB SDL 06.06.2022	3.32%
8.90% MAHARASHTRA SDL 20.09.2022	2.97%
8.92% WESTBENGAL SDL 20.09.2022	2.77%
9.04% KARNATAKA SDL 10/09/2024	2.09%
9.60% MAHARASHTRA SDL 14.08.2023	2.05%
9.07% KERALA SDL 27-08-2024	1.98%
GSEC STRIP 02.07.2022	1.75%
8.89% GUJARAT SDL 19.12.2022	1.00%
8.90% KARNATKA SDL 19.12.2022	0.93%
8.86% PUNJAB SDL 07.11.2022	0.93%
8.90% TAMILNADU SDL 2022	0.92%
6.94% MAHARASHTRA SDL 23.08.2022	0.91%
9.53% MADHYAPRADESH SDL 01.08.2023	0.82%
4.68% HARYANA SDL 20.05.2022	0.48%
9.13% GUJARAT SDL 09.05.2022	0.02%

Gilts Total	69.52%
Money Market Total	29.28%
Current Assets	1.19%
Total	100.00%

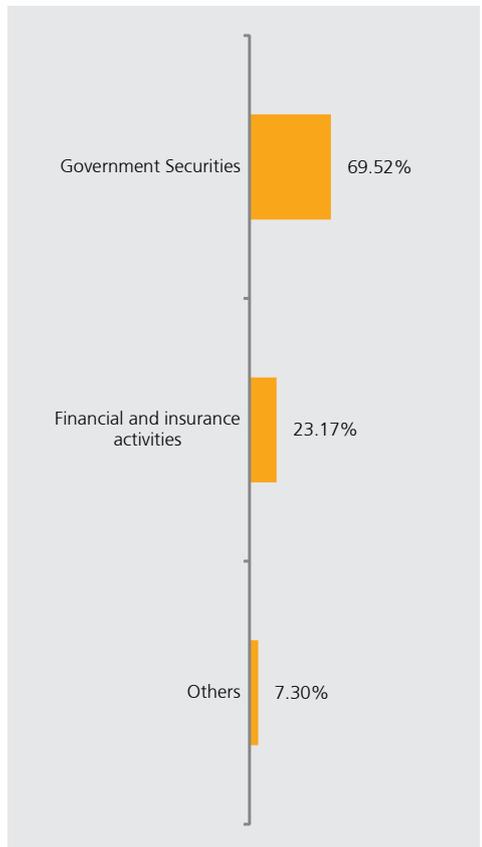
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Discontinued Policy Fund (ULIF07029/08/13PDISPOLF01121)

Fund Report as on 30th November 2021

Investment Objective

The fund will be utilized for managing the discontinued policies as per the IRDAI (Treatment of Discontinued Linked Insurance Policies) Regulations, 2010 and circulars issued thereafter. The objective of the fund is to maintain capital value of the fund at all times and earn a minimum predetermined yield, at the rate determined by the regulator, which at present is 4% p.a. and maintain sufficient liquidity to meet the pay outs. The fund would be predominantly stay invested money market instruments. Risk appetite of the fund is defined as 'low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 30 November, 21: ₹15.8406
Inception Date: 15th January 2014
Benchmark: N.A
AUM as on 30 November, 21: ₹ 29.02 Crs.
Modified Duration of Debt Portfolio:
 0.97 years
YTM of Debt Portfolio: 4.38%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	60-100	77
MMI / Others	00-40	23

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.35%	-
Last 6 Months	1.52%	-
Last 1 Year	3.14%	-
Last 2 Years	3.49%	-
Last 3 Years	4.44%	-
Since Inception	6.01%	-

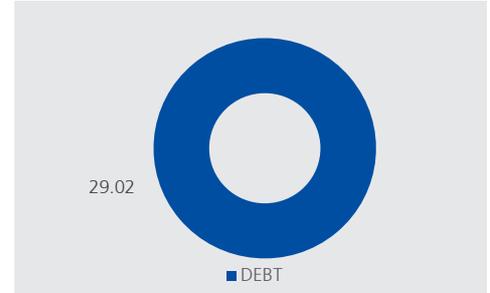
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

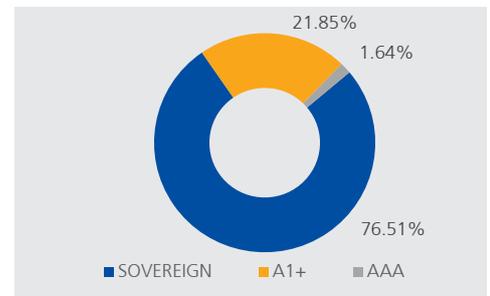
Portfolio

Name of Instrument	% to AUM
8.86% TAMILNADU SDL 07.11.2022	26.91%
8.90% MAHARASHTRA SDL 19.12.2022	14.43%
8.72% MAHARASHTRA SDL 29.10.2024	7.52%
8.90% RAJASHTHAN SDL 20.09.2022	6.26%
8.87% PUNJAB SDL 06.06.2022	4.28%
6.84% GOI CG 19-12-2022	3.89%
8.92% WESTBENGAL SDL 20.09.2022	3.58%
GSEC STRIP 02.07.2022	3.37%
9.07% KERALA SDL 27-08-2024	1.88%
8.90% KARNATKA SDL 19.12.2022	1.19%
8.90% TAMILNADU SDL 2022	1.19%
8.86% PUNJAB SDL 07.11.2022	1.19%
6.94% MAHARASHTRA SDL 23.08.2022	1.17%
Gilts Total	76.85%
Money Market Total	23.60%
Current Assets	-0.45%
Total	100.00%

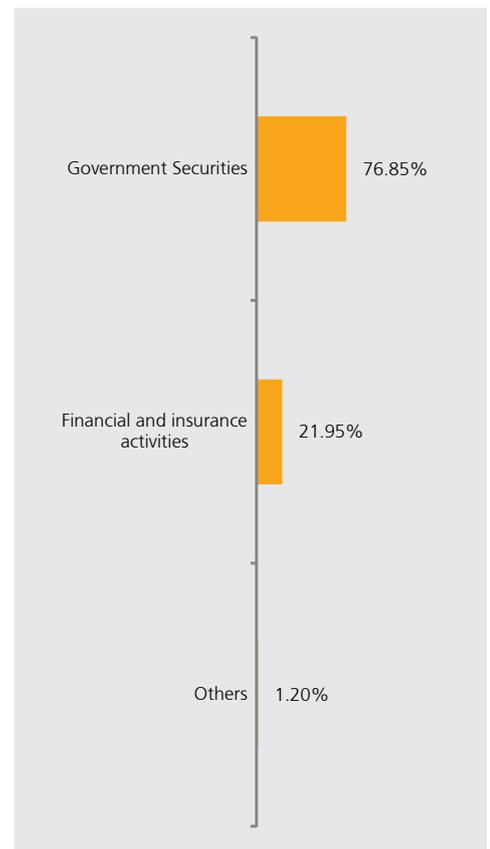
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Reliance Assured Maturity Debt Fund (ULIF06720/12/11LASURMDEBT121)

Fund Report as on 30th November 2021

Investment Objective

To provide predictable investment returns, achieved through 100% investment in debt securities, where returns are locked-in through portfolio immunization techniques and use of rigorous Asset Liability Management (ALM). The risk appetite for the fund is low to moderate.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 30 November, 21: ₹20.3753
Inception Date: 23rd March 2012
Benchmark: N.A
AUM as on 30 November, 21: ₹ 47.30 Crs.
Modified Duration of Debt Portfolio:
 0.58 years
YTM of Debt Portfolio: 4.39%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	86
MMI / Others	00-100	14

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.30%	-
Last 6 Months	1.58%	-
Last 1 Year	2.91%	-
Last 2 Years	5.53%	-
Last 3 Years	7.26%	-
Since Inception	7.62%	-

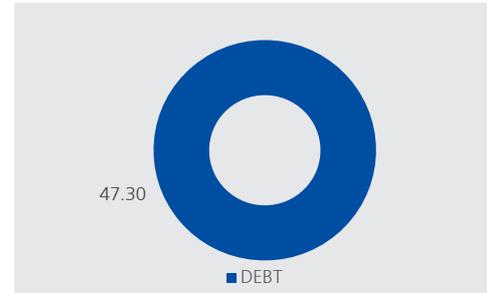
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

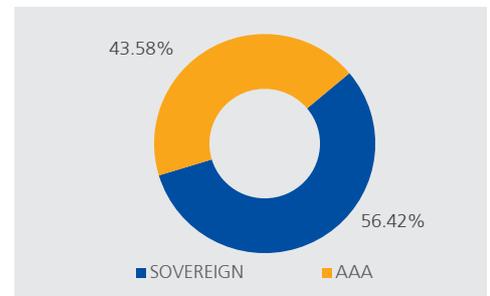
Portfolio

Name of Instrument	% to AUM
9.00% NTPC NCD 25-01-2023 XLII-I	8.19%
9.35% PGCIL NCD 29-08-2022 STRPPS G	7.21%
9.45% LICHFL NCD 30-01-2022	7.04%
7.17% RIL NCD PPD SR D 08-11-2022	5.41%
10.08% IOT NCD 20-03-2022 III-STRPP3	2.77%
9.25% RIL NCD 16-06-2024 SR-PPD3	2.53%
Bonds/Debentures Total	33.15%
8.27% RAJASHTHAN SDL 2022 2306 UDAY	16.21%
8.95% MAHARASHTRA SDL 07/03/2022	10.71%
8.20% GOI CG 15-02-2022	10.67%
8.93% SGOK SDL 2022	6.62%
8.85% SGOK SDL 2022 J18	6.53%
8.21% RAJASHTHAN SDL 2022 3103 UDAY	1.93%
Gilts Total	52.67%
Money Market Total	9.11%
Current Assets	5.07%
Total	100.00%

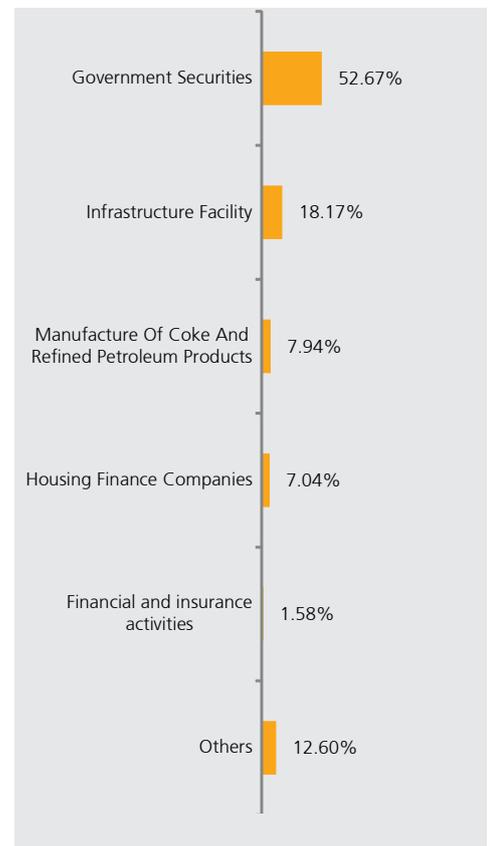
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF00328/07/04LEQUITYF01121	Life Equity Fund 1	Nifty 50 Index	Diversified	Deepak Gupta	-
ULIF02510/06/08LEQUITYF02121	Life Equity Fund 2	Nifty 50 Index	Diversified	Deepak Gupta	-
ULIF04201/01/10LEQUITYF03121	Life Equity Fund 3	Nifty 50 Index	Diversified	Biswarup Mohapatra	-
ULIF00601/11/06PEQUITYF01121	Pension Equity Fund 1	Nifty 50 Index	Diversified	Deepak Gupta	-
ULIF03204/12/08PEQUITYF02121	Pension Equity Fund 2	Nifty 50 Index	Diversified	Deepak Gupta	-
ULIF04901/01/10PEQUITYF03121	Pension Equity Fund 3	Nifty 50 Index	Diversified	Deepak Gupta	-
ULIF01201/02/08HEQUITYF01121	Health Equity Fund 1	Nifty 50 Index	Diversified	Deepak Gupta	-
ULIF05411/01/10HEQUITYF02121	Health Equity Fund 2	Nifty 50 Index	Diversified	Deepak Gupta	-
ULIF03010/06/08LPUEQUTY01121	Life Pure Equity Fund 1	RNLIC Pure Index	Pure Equity	Sumanta Khan	-
ULIF04601/01/10LPUEQUTY02121	Life Pure Equity Fund 2	RNLIC Pure Index	Pure Equity	Sumanta Khan	-
ULIF05301/01/10PPUEQUTY02121	Pension Pure Equity Fund 2	RNLIC Pure Index	Pure Equity	Sumanta Khan	-
ULIF01601/02/08HPUEQUTY01121	Health Pure Equity Fund 1	RNLIC Pure Index	Pure Equity	Sumanta Khan	-
ULIF02710/06/08LINFRAST01121	Life Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Sumanta Khan	-
ULIF04401/01/10LINFRAST02121	Life Infrastructure Fund 2	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Sumanta Khan	-
ULIF06601/01/10PINFAST02121	Pension Infrastructure Fund 2	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Sumanta Khan	-
ULIF06101/02/08HINFRAST01121	Health Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Sumanta Khan	-
ULIF02410/06/08LENERGYF01121	Life Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Energy	Sumanta Khan	-
ULIF04101/01/10LENERGYF02121	Life Energy Fund 2	Reliance Nippon Life ENERGY INDEX	Energy	Sumanta Khan	-
ULIF06501/01/10PENRGYYF02121	Pension Energy Fund 2	Reliance Nippon Life ENERGY INDEX	Energy	Sumanta Khan	-
ULIF06001/02/08HENERGYF01121	Health Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Energy	Sumanta Khan	-
ULIF02810/06/08LMIDCAPF01121	Life Midcap Fund 1	Nifty Midcap 50: 100%	Midcap	Deepak Gupta	-
ULIF04501/01/10LMIDCAPF02121	Life Midcap Fund 2	Nifty Midcap 50: 100%	Midcap	Biswarup Mohapatra	-
ULIF06924/03/15LMAKEINDIA121	Make In India Fund	Nifty 50 Index	Make in India	Sumanta Khan	-
ULIF05101/01/10PMIDCAPF02121	Pension Midcap Fund 2	Nifty Midcap 50: 100%	Midcap	Deepak Gupta	-
ULIF06201/02/08HMIDCAPF01121	Health Midcap Fund 1	Nifty Midcap 50: 100%	Midcap	Deepak Gupta	-
ULIF01009/04/07LSPRGRWT01121	Life Super Growth Fund 1	CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF04701/01/10LSPRGRWT02121	Life Super Growth Fund 2	CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF01701/02/08HSPRGRWT01121	Health Super Growth Fund 1	CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF00728/02/07LHIGROWT01121	Life High Growth Fund 1	CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF05511/01/10LHIGROWT02121	Life High Growth Fund 2	CRISIL Composite Bond Fund Index: 40%; Sensex 50: 60%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF00809/04/07LGRWTPLS01121	Life Growth Plus Fund 1	CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF04301/01/10LGRWTPLS02121	Life Growth Plus Fund 2	CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF01401/02/08HGRWTPLS01121	Health Growth Plus Fund 1	CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF00428/07/04LGROWTHF01121	Life Growth Fund 1	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF01102/11/07LGROWTHF02121	Life Growth Fund 2	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF03304/12/08PGROWTHF01121	Pension Growth Fund 1	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF05001/01/10PGROWTHF02121	Pension Growth Fund 2	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF00128/07/04LBALANCE01121	Life Balanced Fund 1	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid	Sumanta Khan	Rahul Sangle

NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF03104/12/08PBALANCE01121	Pension Balanced Fund 1	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF04801/01/10PBALANCE02121	Pension Balanced Fund 2	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF00909/04/07LPURDEBT01121	Life Pure Debt Fund 1	CRISIL Composite Bond Fund Index: 100%	Debt	-	Rahul Sangle
ULIF02610/06/08LGILTFUN01121	Life Gilt Fund 1	CRISIL Dynamic Gilt Index	Debt	-	Rahul Sangle
ULIF03819/03/09LGILTFUN02121	Life Gilt Fund 2	CRISIL Dynamic Gilt Index	Debt	-	Rahul Sangle
ULIF01301/02/08HGILTFUN01121	Health Gilt Fund 1	CRISIL Dynamic Gilt Index	Debt	-	Rahul Sangle
ULIF00228/07/04LCAPTSEC01121	Life Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Rahul Sangle
ULIF00501/11/06PCAPTSEC01121	Pension Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Rahul Sangle
ULIF02310/06/08LCORBOND01121	Life Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Rahul Sangle
ULIF04020/08/09LCORBOND02121	Life Corporate Bond Fund 2	CRISIL Composite Bond Index: 100%	Debt	-	Rahul Sangle
ULIF06301/02/08HORBOND01121	Health Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Rahul Sangle
ULIF06810/09/12PSMARTFU01121	Pension Smart Fund 1	N.A	Debt	-	Rahul Sangle
ULIF02910/06/08LMONMRKT01121	Life Money Market Fund 1	CRISIL 91 day T Bill Index	Debt	-	Rahul Sangle
ULIF03919/03/09LMONMRKT02121	Life Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Rahul Sangle
ULIF05201/01/10POMONMRKT02121	Pension Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Rahul Sangle
ULIF01501/02/08HMONMRKT01121	Health Money Market Fund 1	CRISIL 91 day T Bill Index	Debt	-	Rahul Sangle
ULIF05803/09/10LHNAVADV01121	Life Highest NAV Advantage Fund 1	N.A	Hybrid	Sumanta Khan	Rahul Sangle
ULIF05901/06/11LHNAVADV02121	Life Highest NAV Advantage Fund 2	N.A	Hybrid	Sumanta Khan	Rahul Sangle
ULIF05703/09/10DISCPOLF01121	Discontinued Policy Fund	N.A	Debt	-	Rahul Sangle
ULIF07029/08/13PDISPOLF01121	Pension Discontinued Policy Fund	N.A	Debt	-	Rahul Sangle
ULIF06720/12/11LASURMDEBT121	Reliance Assured Maturity Debt Fund	N.A	Debt	-	Rahul Sangle
ULIF07101/12/19LLARGCAPEQ121	Life Large Cap Equity Fund	NSE Nifty 50	Diversified	Deepak Gupta	-

Unit Linked Life Insurance products are different from the traditional products and are subject to market risks. The Unit Linked Insurance Products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender or withdraw the monies invested in Unit Linked Insurance Products completely or partially till the end of the fifth year.

Premium paid in unit linked policies are subject to investment risks associated with capital markets and NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions.

Reliance Nippon Life Insurance Company Limited is only the name of the insurance company and the various products offered are only the names of the unit linked life insurance contract and does not in any way indicate the quality of the contract, its future prospects or returns.

The names of the Fund Option(s) do not in any manner indicate the quality of the Fund Option(s) or their future prospects or returns. Please understand the associated risks and applicable charges from your insurance advisor or the intermediary or policy document issued by Reliance Nippon Life Insurance Company Limited.

NAV per unit (Unit Price) may fluctuate depending on factors and forces affecting the capital markets and the level of interest rates prevailing in the market.

All benefits payable under this policy are subject to tax laws and other fiscal enactments in-effect from time to time, please consult your tax advisor for details.

Reliance Nippon Life Insurance Company Limited (IRDAI Registration No. 121) Registered & Corporate Office: Unit Nos. 401B, 402, 403 & 404, 4th Floor, Inspire-BKC, G Block, BKC Main Road, Bandra Kurla Complex, Bandra East, Mumbai - 400051. India. T +91 22 6896 5000. Call us: 1800 102 1010 (Toll Free) between 9 am to 6 pm from Monday to Saturday. Email us rnlife.customerservice@relianceada.com

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