

RELIANCE

NIPPON LIFE
INSURANCE

A RELIANCE CAPITAL COMPANY

ANALYST

JULY

2021

A stylized orange arrow graphic pointing upwards and to the right, integrated into the letter 'Y' of the word 'ANALYST'.

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INVESTMENT INSIGHT

Fund Report as on 30th June 2021

Equity Markets

The Month That Was

The month of June saw a relaxation in lockdown restrictions across the country as daily covid cases fell sharply below 50,000 a day. Concurrently, the vaccination pace accelerated, and the central government has now expanded free vaccination to all adults. High-frequency economic activity indicators reclaimed levels achieved in March, though they remain below their January peak. Despite improvements in the economy, markets remained range-bound during the month, with Nifty 50 going up by a modest 1%. New covid variants and fears of a third wave have led to some caution. Taper scare resurfaced as US core inflation continued to surprise on the upside, and US Fed dot plots now expect interest rates to go up sooner than expected. During the month banking and energy sector underperformed while defensives like IT, healthcare and FMCG outperformed. Mid-caps and small caps did better, rallying 3.8% and 6% respectively.

Some other key developments for the month include:

- RBI has maintained status quo on rates and the Policy came out in line with expectations. Overall, the RBI signalled that it remains in a watchful mode on growth.
- India PMI Services at 46.4 in May was down from 54.0 in April and was in contraction territory for the first time in eight months.
- The gross GST revenue collected in the month of May 2021 at Rs.1,02,709 crore was better than expectations.
- The Finance Minister announced another set of Covid relief measures focusing on improving health infrastructure in non-metros and stressed segments like small borrowers and travel operators.
- Monsoon remain strong with all India rainfall being 13% higher than long term average
- The US FOMC decided to keep the target range for the federal funds rate at 0 to 0.25% and expects it will be appropriate to maintain this target range until labour market conditions have stabilized.
- FIIs were net buyers in June to the tune of \$1.4bn vs \$37mn in May driven by participation in a few block deals, taking CYTD inflows to +\$8bn. Notably, FIIs were sellers on most days in second half of June. DII buying accelerated as domestic mutual funds saw higher inflows into equity funds in May despite markets being at all-time highs.
- Primary market activity has seen a strong pick up with 5 IPOs received overwhelming response with another 11 IPOs planned in July 2021

Market Outlook

Economic activity in urban India is rising steadily. Indicators on mobility, property registrations, web traffic on hospitality and auto portals and railway long distance bookings have all inched up March'21 levels. E-way bill pace has improved by 19% compared to June 19 and electricity consumption was up 1% on a 2 year CAGR basis. Timely onset of monsoon augurs well for rural India. By June end all-India crop sowing stood at 12% of the total area, in line with historical trends. Further, the government announced higher MSPs for Kharif crops, which is expected to aid rural consumption trends.

While taper concerns emerged, in a statement to the US House of Representatives panel, Chairman Powell reaffirmed US central banks intent to encourage broad-based recovery in the job market and not increase interest rates only on the fear of inflation. Further, he reiterated Fed's view that the current rise in inflation is due to transitory one-off factors and is expected to quickly reverse.

Concerns have emerged on a possible third wave and lockdowns driven by mutations in the virus. The "Delta Plus" variant has already forced Australia to place fresh lockdowns, and Israel has reinstated the rule to wear a mask in the public domain. The risk of a third wave and its economic impact is yet to be factored in and this has led to some caution on the earnings outlook. But the pace of vaccination has accelerated in the month of June. With the government indicating a supply of 1.35bn doses by December, we expect the vaccination rate to improve further in the coming months. Despite lockdowns, Bloomberg NIFTY 50 consensus earnings went up by 5% over the last quarter. The rise in global commodity prices helped improve earnings expectations for the metal and Oil & Gas sector. We expect current global commodity prices to remain buoyant, driving further earnings upgrades for the commodity sector. Further, price hikes in Auto, FMCG and Cement sector taken during 1Q21 is expected help support margins despite increased input costs. Overall, we continue to maintain our positive stance on the equity markets as we continue to believe that India's structural levers of growth remain intact.



INVESTMENT INSIGHT

Fund Report as on 30th June 2021

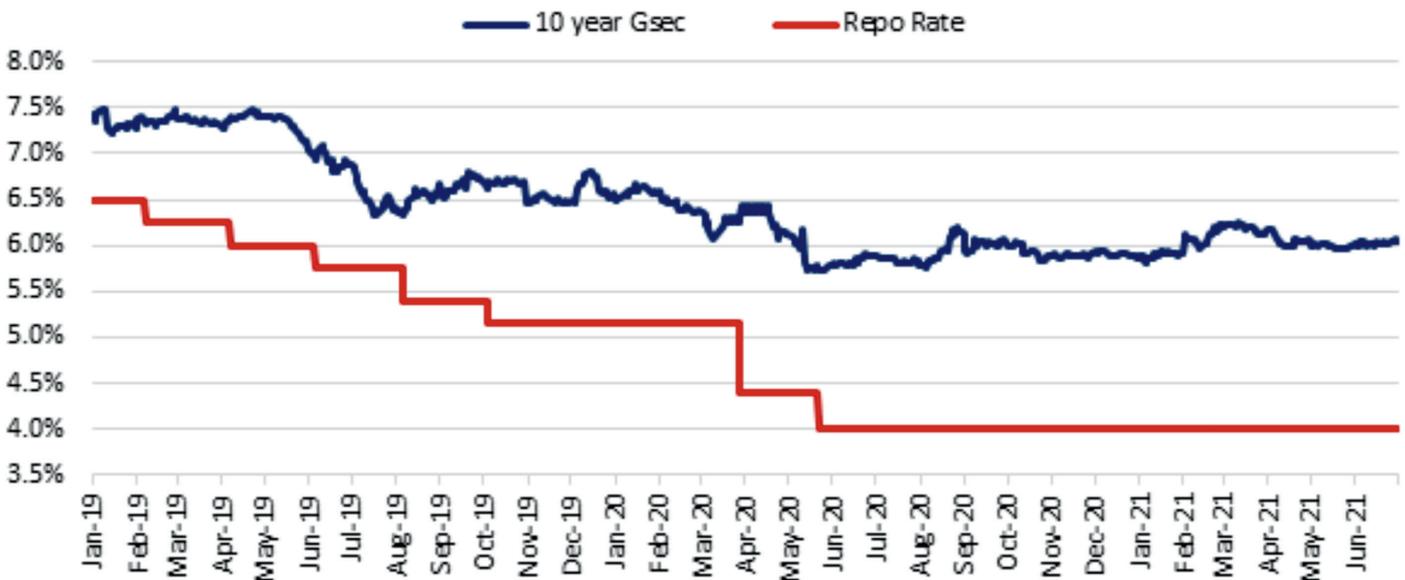
Fixed Income Markets

India's consumer price index (CPI) inflation inched up to 6-month high of 6.3% in May 2021. In Apr 2021 and May 2020, CPI had come in at 4.2% and 6.3%, respectively. This print gives credence to the possibility hinted by RBI in its June Monetary Policy Committee meeting that the second wave of Covid-19 could be inflationary; therefore, it revised its CPI projections to 5.2% from 5.0% in FY2022. For May 2021, almost all subcomponents of CPI basket recorded higher-than-expected inflation. With this print, average inflation in the first two months of FY22 stands at 5.3%. An increase in inflation for May 2021 is partially on account of supply and transportation constraints due to localised lockdowns; however, it also reflects the impact of persistent rise in fuel prices.

In terms of fiscal deficit, in April-May 2021, India's fiscal deficit widened to Rs.1.23 trillion, which is 8.2% of the targeted FY2022 estimate. In the same period last year, the pandemic had pushed fiscal deficit to 59% of the FY2021 estimate. Despite a lockdown during Apr-May 2021, the government tax collections have continued to surprise on the higher side. The personal income tax grew by 33% to Rs. 277bn in May 2021 vs. the normal base of May 2019 (and 217% yoy). Corporate tax collections also rose to Rs. 435bn in Apr-May 2021 vs. Rs. 170bn in Apr-May 2020 and Rs. 11bn in Apr-May 2019. Higher tax buoyancy coupled with surplus dividend transfer from the RBI would partially offset higher expenditure on account of the recently announced fiscal stimulus. However, the disinvestment target of Rs. 1.75 trillion still remains a high target as the government has received only Rs. 40 billion (2.3% of full-year target) in Q1FY2022.

Fixed Income Markets

10-Yr Benchmark Vs Repo Rate



Yield on 10-Year benchmark paper traded in 6.00%-6.05% range during June 2021. Under the G-Sec Acquisition Programme 1.0 (G-SAP 1.0), RBI completed the purchase of Rs.1,00,000 Cr, of which the last tranche of Rs.40,000 Cr purchase was made on June 17th, 2021, and of total Rs.1,00,000 Cr, Rs.10,000 Cr were purchase of state development loans (SDLs). The central bank's proactive and pre-emptive approach along with a commitment to support growth in FY2022, eased a pressure on yield curve in May and June 2021.



INVESTMENT INSIGHT

Fund Report as on 30th June 2021

Outlook:

The second wave of pandemic is proving to be inflationary as reflected in higher-than-expected inflation for May 2021. To curb the no. of daily infections from second wave of pandemic and fear of third wave, the localised lockdowns are in effect in various states from April 2021 to July 2021, which is likely to cause supply side constraints along with rise input costs, resulting in inflation to be higher near upper limit of RBI's target band. This is expected to affect the economic recovery as well; hence, RBI has revised its GDP estimates to 9.5% from 10.5% for FY2022.

RBI's support in form of G-SAP/OMOs is expected to ensure government's borrowing programme is managed in a non-destructive manner.

Strategy:

The progress of vaccination programme, global commodity prices and US Fed's stance on the revival of US economy remain key monitorables.

Our portfolios remain credit conservative with over 99% of Fixed Income Investments in Sovereign and AAA equivalent instruments.

Source of all relevant data: RBI, Bloomberg, MOSPI, NSO, STCI PD Research



INVESTMENT INSIGHT

Life Large Cap Equity Fund (ULIF07101/12/19LLARGCAPEQ121)

Fund Report as on 30th June 2021

Investment Objective

To generate consistent long-term performance through exposure to predominantly large cap equities with particular focus on companies having demonstrable corporate governance, built-in competitive advantage in their business model and good track record in Financial Performance. Further, we recognize that there is significant probability of negative returns in the short term. The risk appetite is 'high'. In adverse situations investments in money market securities would be increased to protect policy holders long term interests and returns

Fund Details

Fund Manager: Mr Deepak Gupta (Equity)

NAV as on 30 June, 21: ₹12.5172

Inception Date: 16th January 2020

Benchmark: Nifty 50 Index

AUM as on 30 June, 21: ₹ 369.90 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	90
Gsec / Debt	00-10	-
MMI / Others	00-40	10

Returns

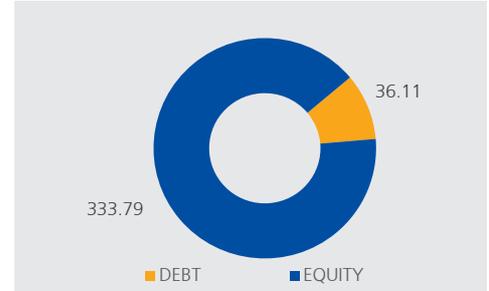
Period	Fund Returns	Index Returns
Last 1 Month	0.99%	0.89%
Last 6 Months	12.22%	12.44%
Last 1 Year	50.61%	52.60%
Last 2 Years	-	15.48%
Last 3 Years	-	13.63%
Since Inception	16.69%	18.01%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

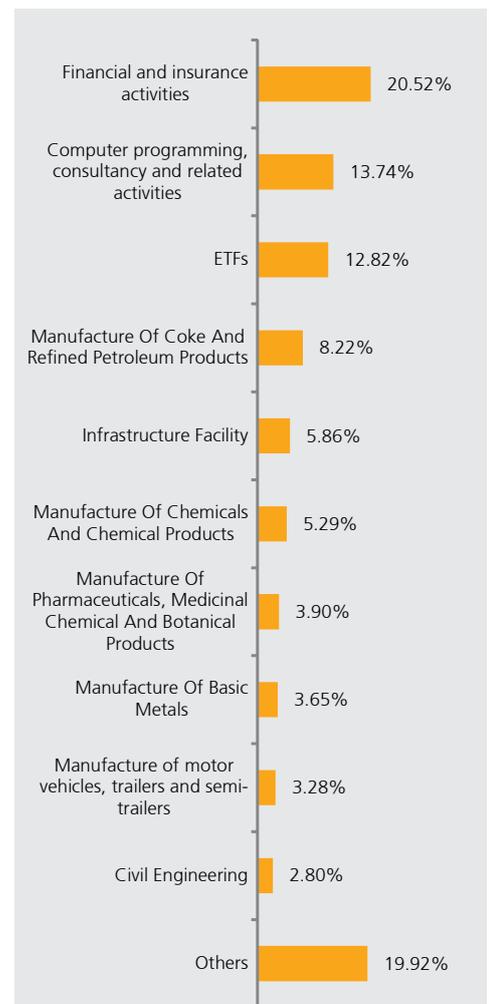
Portfolio

Name of Instrument	% to AUM
INFOSYS LIMITED	6.85%
HDFC BANK LTD.FV-2	5.59%
HDFC LTD FV 2	5.31%
RELIANCE INDUSTRIES LTD.	4.52%
ICICI BANK LTD.FV-2	4.21%
TATA CONSULTANCY SERVICES LTD.	3.93%
HINDUSTAN LEVER LTD.	3.58%
LARSEN&TUBRO	2.80%
BHARTI AIRTEL LIMITED	2.40%
RELIANCE INDUSTRIES LTD PARTLY PAID	2.28%
ITC - FV 1	1.92%
TATA IRON & STEEL COMPANY LTD	1.71%
BAJAJ FINANCE LIMITED	1.67%
KOTAK MAHINDRA BANK LIMITED_FV5	1.60%
HCL TECHNOLOGIES LIMITED	1.59%
MAHINDRA & MAHINDRA LTD.-FV5	1.52%
BHARAT PETROLEUM CORP. LTD.	1.42%
NTPC LIMITED	1.24%
HINDALCO INDUSTRIES LTD FV RE 1	1.23%
ULTRATECH CEMCO LTD	1.18%
DR. REDDY LABORATORIES	1.15%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.04%
ASIAN PAINTS LIMITEDFV-1	0.94%
BAJAJ AUTO LTD	0.90%
NESTLE INDIA LIMITED	0.89%
SHREE CEMENTS LIMITED	0.88%
TATA MOTORS LTD.FV-2	0.83%
STATE BANK OF INDIAFV-1	0.83%
ONGCFV-5	0.79%
POWER GRID CORP OF INDIA LTD	0.79%
DABUR INDIA LTD.	0.76%
WIPRO	0.74%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.71%
JSW STEEL LIMITED	0.71%
BRITANNIA INDUSTRIES LTD	0.70%
MARUTI UDYOG LTD.	0.68%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.68%
BAJAJ FINSERV LIMITED	0.67%
TECH MAHINDRA LIMITEDFV-5	0.63%
COAL INDIA LIMITED	0.62%
CIPLA LTD.	0.60%
AUROBINDO PHARMA LIMITED	0.58%
DIVIS LABORATORIES LIMITED	0.53%
NMDC LIMITED	0.49%
AXIS BANK LIMITEDFV-2	0.49%
VOLTAS LTD	0.45%
INDRAPRASTHA GAS LIMITED	0.38%
PETRONET LNG LIMITED	0.37%
UNITED SPIRITS LIMITED	0.26%
TATA MOTORS LTD-DVR	0.24%
THE RAMCO CEMENTS LIMITED	0.22%
SBI LIFE INSURANCE COMPANY LIMITED	0.14%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.14%
Equity	77.41%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	5.39%
Nippon India ETF Bank Bees	3.62%
SBI-ETF Nifty Bank	3.56%
ICICI PRUDENTIAL IT ETF	0.25%
ETFs	12.82%
Money Market	9.39%
Current Assets	0.37%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Equity Fund 3 (ULIF04201/01/10LEQUITYF03121)

Fund Report as on 30th June 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 30 June, 21: ₹32.1807

Inception Date: 11th January 2010

Benchmark: Nifty 50 Index

AUM as on 30 June, 21: ₹ 2,002.92 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	75-100	96
Gsec / Debt	00-00	-
MMI / Others	00-25	4

Returns

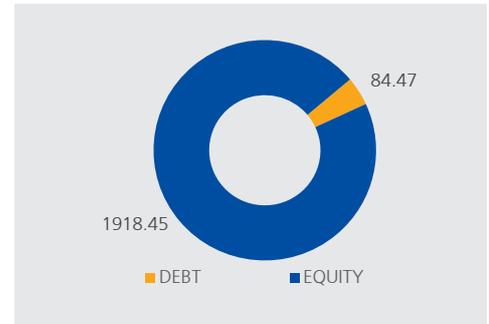
Period	Fund Returns	Index Returns
Last 1 Month	1.20%	0.89%
Last 6 Months	13.56%	12.44%
Last 1 Year	51.07%	52.60%
Last 2 Years	15.67%	15.48%
Last 3 Years	12.65%	13.63%
Since Inception	10.72%	10.03%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

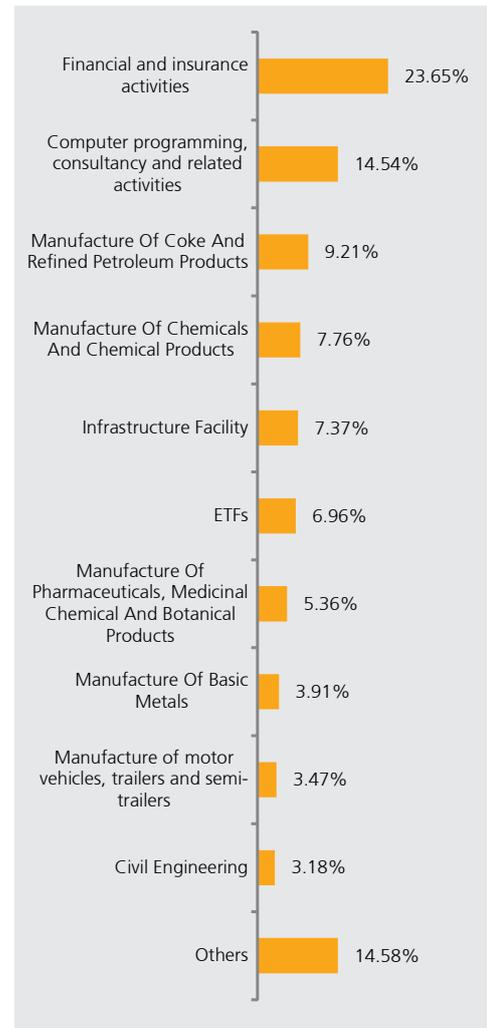
Portfolio

Name of Instrument	% to AUM
INFOSYS LIMITED	8.35%
RELIANCE INDUSTRIES LTD.	6.86%
HDFC BANK LTD.FV-2	6.12%
ICICI BANK LTD.FV-2	4.95%
HINDUSTAN LEVER LTD.	4.61%
BHARTI AIRTEL LIMITED	3.31%
TATA CONSULTANCY SERVICES LTD.	3.31%
LARSEN&TUBRO	3.18%
HDFC LTD FV 2	3.00%
KOTAK MAHINDRA BANK LIMITED_FV5	2.65%
ULTRATECH CEMCO LTD	2.01%
ASIAN PAINTS LIMITEDFV-1	1.90%
ITC - FV 1	1.83%
STATE BANK OF INDIAFV-1	1.79%
AXIS BANK LIMITEDFV-2	1.70%
HCL TECHNOLOGIES LIMITED	1.64%
TATA IRON & STEEL COMPANY LTD	1.55%
BAJAJ FINANCE LIMITED	1.48%
DR. REDDY LABORATORIES	1.38%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.37%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.26%
MARUTI UDYOG LTD.	1.24%
TATA MOTORS LTD.FV-2	1.24%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.24%
HINDALCO INDUSTRIES LTD FV RE 1	1.20%
JSW STEEL LIMITED	1.17%
DIVIS LABORATORIES LIMITED	1.12%
BAJAJ FINSERV LIMITED	1.09%
BRITANNIA INDUSTRIES LTD	1.07%
BAJAJ AUTO LTD	1.03%
CIPLA LTD.	1.01%
NESTLE INDIA LIMITED	0.99%
MAHINDRA & MAHINDRA LTD.-FV5	0.99%
POWER GRID CORP OF INDIA LTD	0.90%
BHARAT PETROLEUM CORP. LTD.	0.87%
NTPC LIMITED	0.83%
WIPRO	0.82%
VOLTAS LTD	0.67%
INDRAPRASTHA GAS LIMITED	0.59%
TITAN COMPANY LIMITED	0.54%
AUROBINDO PHARMA LIMITED	0.49%
GRASIM INDUSTRIES LTD.	0.46%
SBI LIFE INSURANCE COMPANY LIMITED	0.46%
TECH MAHINDRA LIMITEDFV-5	0.43%
UPL LIMITED	0.42%
INDUSIND BANK LIMITED	0.40%
DABUR INDIA LTD.	0.37%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.34%
COAL INDIA LIMITED	0.32%
GAS AUTHORITY OF INDIA LTD.	0.26%
EICHER MOTORS LIMITED	0.26%
UNITED SPIRITS LIMITED	0.25%
INDUS TOWERS LIMITED	0.23%
INDIAN OIL CORPORATION LIMITED	0.23%
AMBUJA CEMENTS LIMITED	0.23%
ONGCFV-5	0.22%
SHREE CEMENTS LIMITED	0.22%
HERO MOTOCORP LIMITED	0.19%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.17%
Equity Total	88.82%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	5.04%
SBI-ETF Nifty Bank	1.92%
ETFs	6.96%
Money Market Total	4.10%
Current Assets	0.12%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Equity Fund 2 (ULIF04601/01/10LPUEQUITY02121)

Fund Report as on 30th June 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 30 June, 21: ₹29.1205

Inception Date: 11th January 2010

Benchmark: RNLIC Pure Index

AUM as on 30 June, 21: ₹ 265.56 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	97
Gsec / Debt	00-00	-
MMI / Others	00-40	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.07%	2.07%
Last 6 Months	12.07%	12.81%
Last 1 Year	41.59%	43.79%
Last 2 Years	18.09%	17.04%
Last 3 Years	12.04%	12.17%
Since Inception	9.76%	9.18%

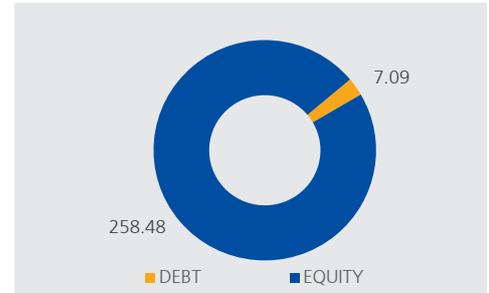
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

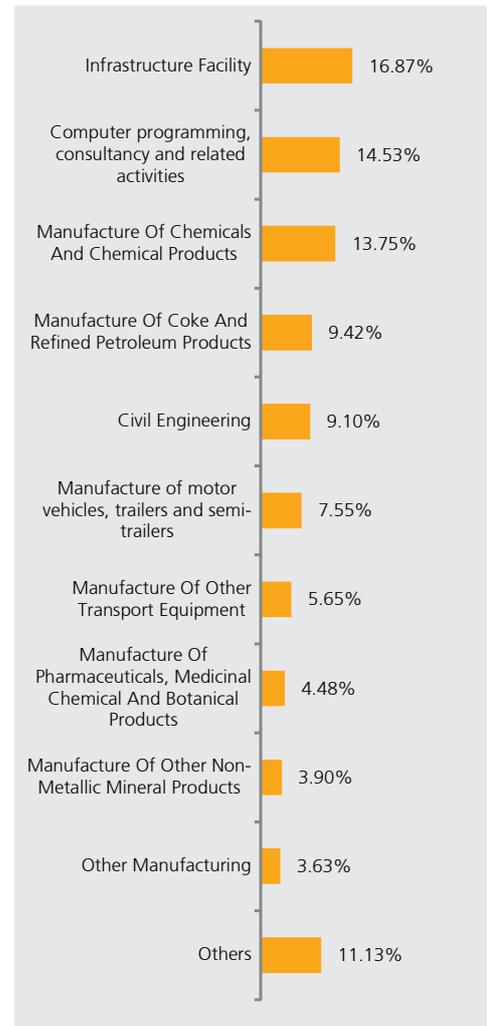
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.10%
INFOSYS LIMITED	8.06%
RELIANCE INDUSTRIES LTD.	7.29%
HINDUSTAN LEVER LTD.	7.05%
BHARTI AIRTEL LIMITED	6.50%
MARUTI UDYOG LTD.	4.67%
ASIAN PAINTS LIMITEDFV-1	4.53%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	4.48%
TATA CONSULTANCY SERVICES LTD.	3.98%
ULTRATECH CEMCO LTD	3.90%
TITAN COMPANY LIMITED	3.63%
NTPC LIMITED	3.46%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.26%
POWER GRID CORP OF INDIA LTD	2.91%
MAHINDRA & MAHINDRA LTD.-FV5	2.88%
BAJAJ AUTO LTD	2.74%
AVENUE SUPERMARTS LIMITED	2.55%
ONGCFV-5	2.16%
NESTLE INDIA LIMITED	2.01%
EICHER MOTORS LIMITED	1.66%
COAL INDIA LIMITED	1.48%
HCL TECHNOLOGIES LIMITED	1.39%
HERO MOTOCORP LIMITED	1.25%
DABUR INDIA LTD.	1.12%
WIPRO	1.10%
GRASIM INDUSTRIES LTD.	1.05%
RELIANCE INDUSTRIES LTD PARTLY PAID	0.95%
BHARAT PETROLEUM CORP. LTD.	0.74%
GAS AUTHORITY OF INDIA LTD.	0.45%
INDIAN OIL CORPORATION LIMITED	0.44%
INDUS TOWERS LIMITED	0.29%
HINDUSTAN ZINC LIMITEDFV-2	0.26%
Equity	97.33%
Money Market	2.77%
Current Assets	-0.10%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Make In India Fund (ULIF06924/03/15LMAKEINDIA121)

Fund Report as on 30th June 2021

Investment Objective

Provide high return in the long term through exposure to equity investments in the sectors related to industrial activity.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 30 June, 21: ₹17.9490

Inception Date: 18th February 2016

Benchmark: RNLIC Make in India Index

AUM as on 30 June, 21: ₹ 666.35 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	96
Gsec / Debt	0-20	-
MMI / Others	0-20	4

Returns

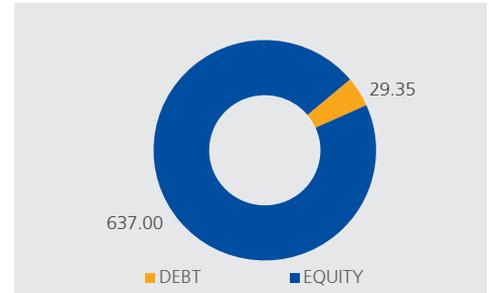
Period	Fund Returns	Index Returns
Last 1 Month	1.48%	1.66%
Last 6 Months	12.52%	12.76%
Last 1 Year	42.17%	44.03%
Last 2 Years	13.70%	16.53%
Last 3 Years	9.71%	11.77%
Since Inception	11.51%	12.29%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

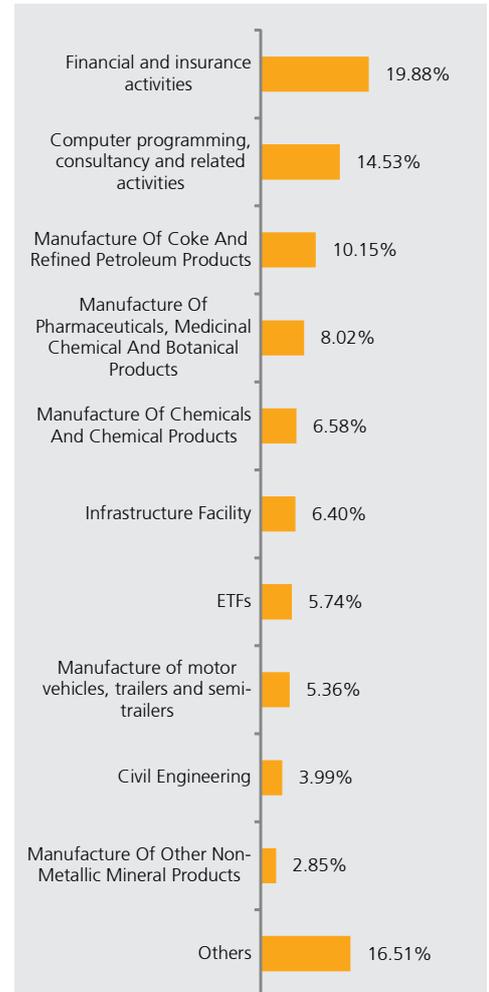
Portfolio

Name of Instrument	% to AUM
INFOSYS LIMITED	8.09%
RELIANCE INDUSTRIES LTD.	6.72%
HDFC BANK LTD.FV-2	5.93%
HDFC LTD FV 2	4.81%
TATA CONSULTANCY SERVICES LTD.	4.06%
LARSEN&TUBRO	3.99%
ICICI BANK LTD.FV-2	3.87%
HINDUSTAN LEVER LTD.	3.00%
BHARTI AIRTEL LIMITED	2.88%
ITC - FV 1	2.65%
ASIAN PAINTS LIMITEDFV-1	2.49%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	2.14%
BAJAJ FINANCE LIMITED	2.09%
TATA MOTORS LTD.FV-2	2.02%
ULTRATECH CEMCO LTD	2.01%
MARUTI UDYOG LTD.	2.00%
DR. REDDY LABORATORIES	1.96%
DIVIS LABORATORIES LIMITED	1.71%
JSW STEEL LIMITED	1.66%
STATE BANK OF INDIAFV-1	1.56%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.46%
TITAN COMPANY LIMITED	1.37%
CIPLA LTD.	1.28%
POWER GRID CORP OF INDIA LTD	1.21%
MAHINDRA & MAHINDRA LTD.-FV5	1.11%
WIPRO	1.09%
NTPC LIMITED	1.02%
BAJAJ AUTO LTD	1.01%
KOTAK MAHINDRA BANK LIMITED_FV5	0.96%
BHARAT PETROLEUM CORP. LTD.	0.90%
SHREE CEMENTS LIMITED	0.84%
PIDILITE INDUSTRIES LIMITED	0.79%
ONGCFV-5	0.77%
NESTLE INDIA LIMITED	0.75%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.75%
HCL TECHNOLOGIES LIMITED	0.72%
COAL INDIA LIMITED	0.72%
TATA CONSUMER PRODUCTS LIMITED	0.66%
INDIAN OIL CORPORATION LIMITED	0.61%
AVENUE SUPERMARTS LIMITED	0.56%
TECH MAHINDRA LIMITEDFV-5	0.56%
EICHER MOTORS LIMITED	0.55%
GAS AUTHORITY OF INDIA LTD.	0.53%
AUROBINDO PHARMA LIMITED	0.52%
INDUSIND BANK LIMITED	0.52%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.50%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.46%
LUPIN LIMITEDFV-2	0.41%
DABUR INDIA LTD.	0.30%
BRITANNIA INDUSTRIES LTD	0.30%
HINDALCO INDUSTRIES LTD FV RE 1	0.28%
ASHOK LEYLAND LIMITED	0.23%
HERO MOTOCORP LIMITED	0.20%
SBI LIFE INSURANCE COMPANY LIMITED	0.15%
HINDUSTAN ZINC LIMITEDFV-2	0.14%
Equity	89.86%
ICICI PRUDENTIAL IT ETF	2.38%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	2.08%
SBI-ETF Nifty Bank	1.27%
ETFs	5.74%
Money Market	3.89%
Current Assets	0.51%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Balanced Fund 1 (ULIF00128/07/04LBALANCE01121)

Fund Report as on 30th June 2021

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Hybrid-Equity) & Ms. Ruhi Pabari (Debt)

NAV as on 30 June, 21: ₹37.2010

Inception Date: 09th August 2004

Benchmark: CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%

AUM as on 30 June, 21: ₹ 102.17 Crs.

Modified Duration of Debt Portfolio:

5.75 years

YTM of Debt Portfolio: 6.41%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	21
Gsec / Debt	60-100	69
MMI / Others	00-25	10

Returns

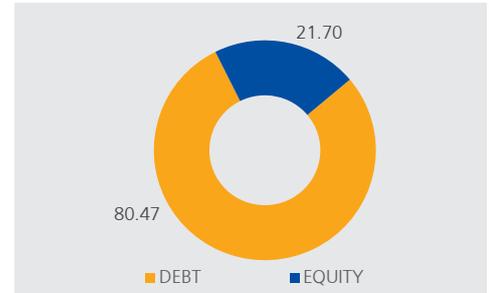
Period	Fund Returns	Index Returns
Last 1 Month	-0.04%	0.17%
Last 6 Months	2.70%	3.23%
Last 1 Year	11.97%	13.40%
Last 2 Years	8.49%	10.83%
Last 3 Years	7.96%	11.00%
Since Inception	8.08%	8.19%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

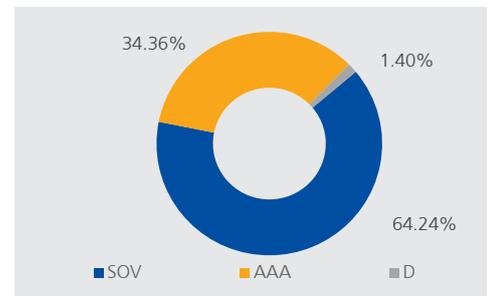
Portfolio

Name of Instrument	% to AUM
8.30% IRFC NCD 25-03-2029 SR 134	5.33%
8.23% IRFC NCD 29-03-2029 SR135	2.55%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	2.48%
9.30% PGCIL NCD 28-06-2025 J	2.18%
8.30% NTPC NCD SR 67 15-01-2029	1.81%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	1.78%
9.05% HDFC NCD 20-11-2023 U-004	1.38%
9.25% RIL NCD 16-06-2024 SR-PPD3	1.08%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	1.08%
7.13% NHPC NCD 11-02-2030 Series AA Strip E	0.10%
Bonds/Debtures Total	19.77%
7.17% GOI 08-01-2028	11.63%
6.45% GOI CG 07-10-2029	7.99%
8.60% GOI CG 02-06-2028	7.48%
5.77% GOI CG 03.08.2030	6.61%
6.19% GOI 16-09-2034	3.36%
6.68% GOI CG 17-09-2031	3.06%
7.07% GUJARAT SDL 24.02.2031	2.98%
7.27% GOI 08.04.2026	2.32%
6.64% GOI 16.06.2035	2.03%
7.08% MAHARASHTRA SDL 24.02.2031	0.93%
6.93% GUJARAT SDL 17.02.2031	0.58%
7.08% GUJARAT SDL 10-03-2031	0.42%
Gilts Total	49.39%
HDFC BANK LTD.FV-2	2.23%
RELIANCE INDUSTRIES LTD.	1.92%
INFOSYS LIMITED	1.83%
ICICI BANK LTD.FV-2	1.59%
HDFC LTD FV 2	1.37%
TATA CONSULTANCY SERVICES LTD.	1.07%
KOTAK MAHINDRA BANK LIMITED_FV5	0.67%
LARSEN&TUBRO	0.60%
BAJAJ FINANCE LIMITED	0.61%
AXIS BANK LIMITEDFV-2	0.60%
HINDUSTAN LEVER LTD.	0.58%
STATE BANK OF INDIAFV-1	0.48%
BHARTI AIRTEL LIMITED	0.42%
ITC - FV 1	0.40%
ULTRATECH CEMCO LTD	0.36%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.32%
ASIAN PAINTS LIMITEDFV-1	0.31%
HCL TECHNOLOGIES LIMITED	0.28%
WIPRO	0.28%
TITAN COMPANY LIMITED	0.27%
TATA IRON & STEEL COMPANY LTD	0.26%
DR. REDDY LABORATORIES	0.24%
BAJAJ FINSERV LIMITED	0.23%
POWER GRID CORP OF INDIA LTD	0.22%
TATA MOTORS LTD.FV-2	0.21%
HINDALCO INDUSTRIES LTD FV RE 1	0.21%
JSW STEEL LIMITED	0.21%
BAJAJ AUTO LTD	0.20%
MAHINDRA & MAHINDRA LTD.-FV5	0.20%
NTPC LIMITED	0.19%
DIVIS LABORATORIES LIMITED	0.19%
CIPLA LTD.	0.19%
MARUTI UDYOG LTD.	0.19%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.16%
TATA CONSUMER PRODUCTS LIMITED	0.15%
UPL LIMITED	0.15%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.15%
SBI LIFE INSURANCE COMPANY LIMITED	0.15%
NESTLE INDIA LIMITED	0.14%
HERO MOTOCORP LIMITED	0.14%
ONGCFV-5	0.14%
BHARAT PETROLEUM CORP. LTD.	0.14%
EICHER MOTORS LIMITED	0.14%
GODREJ CONSUMER PRODUCTS LIMITED	0.12%
GRASIM INDUSTRIES LTD.	0.12%
DABUR INDIA LTD.	0.12%
BRITANNIA INDUSTRIES LTD	0.11%
TECH MAHINDRA LIMITEDFV-5	0.11%
COAL INDIA LIMITED	0.09%
Vedanta Limited	0.09%
Equity	21.24%
Money Market	7.72%
Current Assets	1.88%
Total	100.00%

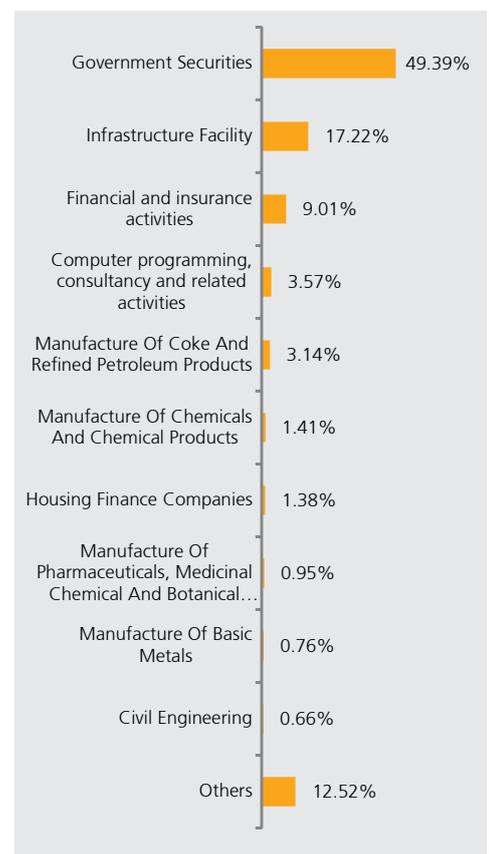
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Money Market Fund 1 (ULIF02910/06/08LMONMRKT01121)

Fund Report as on 30th June 2021

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Ms. Ruhi Pabari
NAV as on 30 June, 21: ₹21.9323
Inception Date: 11th June 2008
Benchmark: Crisil 91 day T Bill Index
AUM as on 30 June, 21: ₹ 172.38 Crs.
Modified Duration of Debt Portfolio:
 0.22 years
YTM of Debt Portfolio: 3.40%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

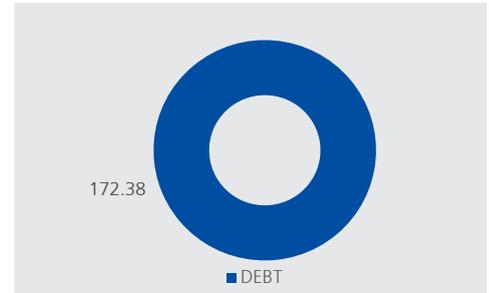
Period	Fund Returns	Index Returns
Last 1 Month	0.16%	0.30%
Last 6 Months	1.00%	1.64%
Last 1 Year	2.22%	3.40%
Last 2 Years	3.29%	4.60%
Last 3 Years	1.91%	5.44%
Since Inception	6.20%	6.99%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

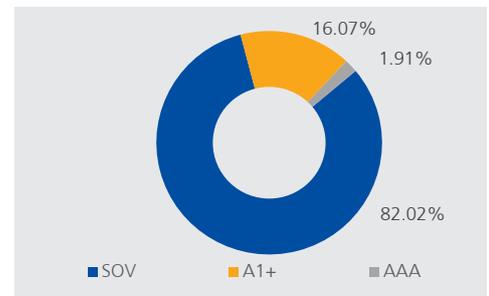
Portfolio

Name of Instrument	% to AUM
Money Market	99.30%
Current Assets	0.70%
Total	100.00%

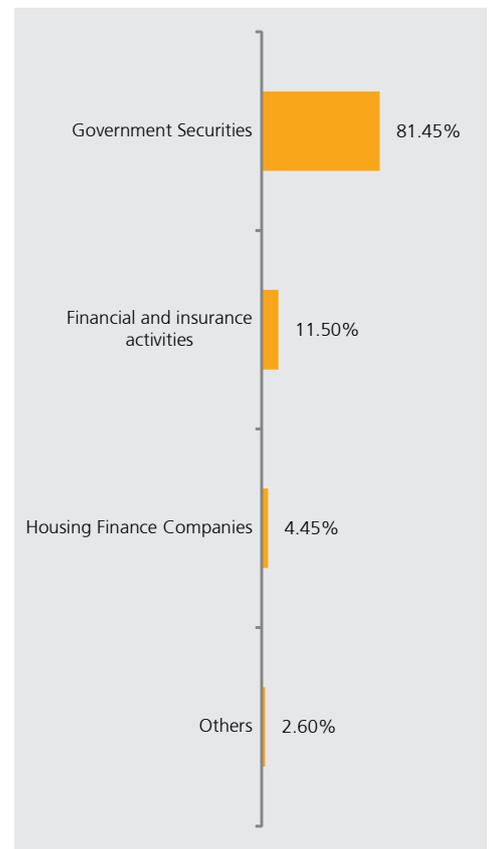
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Corporate Bond Fund 1 (ULIF02310/06/08LCORBOND01121)

Fund Report as on 30th June 2021

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Ms. Ruhi Pabari
NAV as on 30 June, 21: ₹26.2011
Inception Date: 11th June 2008
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 30 June, 21: ₹ 267.66 Crs.
Modified Duration of Debt Portfolio: 5.60 years
YTM of Debt Portfolio: 6.31%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	75-100	92
MMI / Others	00-25	8

Returns

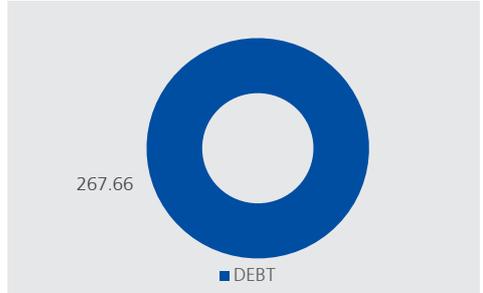
Period	Fund Returns	Index Returns
Last 1 Month	-0.11%	-0.04%
Last 6 Months	0.36%	0.86%
Last 1 Year	3.24%	4.90%
Last 2 Years	7.37%	8.95%
Last 3 Years	7.31%	9.83%
Since Inception	7.65%	8.22%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

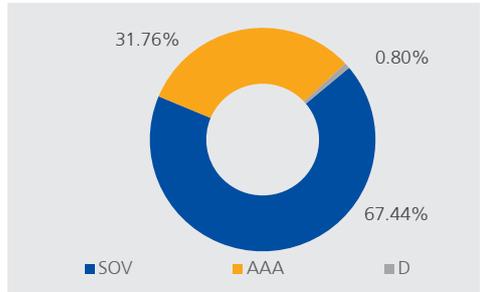
Portfolio

Name of Instrument	% to AUM
7.75% PFC NCD 11-06-2030 SR 203-B	7.11%
9.05% HDFC NCD 20-11-2023 U-004	5.96%
9.00% RIL NCD 21-01-2025 SR-PPD5	2.86%
6.80% REC NCD 20-12-2030 SR 203A	2.15%
7.55% REC NCD 11-05-2030 SERIES 197	1.95%
6.43% HDFC NCD 29-09-2025 Y-001	1.70%
8.40% IRFC NCD 08-01-2029 SR 130	1.23%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	0.78%
7.13% NHPC NCD 11-02-2030 Series AA Strip E	0.68%
8.23% IRFC NCD 29-03-2029 SR135	0.57%
9.25% RIL NCD 16-06-2024 SR-PPD3	0.29%
7.17% RIL NCD PPD SR D 08-11-2022	0.27%
5.32% NHB NCD 01-09-2023	0.23%
8.30% IRFC NCD 25-03-2029 SR 134	0.16%
8.85% PGCIL NCD 19-10-2023 STRPP H	0.10%
Bonds/Debentures Total	26.05%
7.17% GOI 08-01-2028	14.30%
6.45% GOI CG 07-10-2029	10.72%
8.60% GOI CG 02-06-2028	9.94%
5.77% GOI CG 03.08.2030	6.89%
7.27% GOI 08.04.2026	6.08%
6.19% GOI 16-09-2034	4.40%
6.68% GOI CG 17-09-2031	4.02%
7.07% GUJARAT SDL 24.02.2031	3.81%
6.64% GOI 16.06.2035	2.66%
7.08% MAHARASHTRA SDL 24.02.2031	1.21%
8.20% GOI CG 15-02-2022	0.77%
6.93% GUJARAT SDL 17.02.2031	0.73%
7.08% GUJARAT SDL 10-03-2031	0.70%
Gilts Total	66.22%
Money Market Total	5.92%
Current Assets	1.81%
Total	100.00%

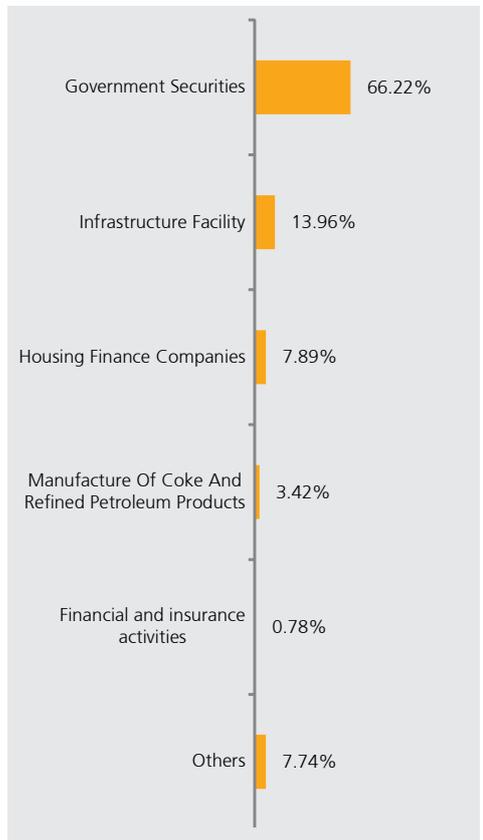
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Equity Fund 1 (ULIF00328/07/04LEQUITYF01121)

Fund Report as on 30th June 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 30 June, 21: ₹86.5768

Inception Date: 9th August 2004

Benchmark: Nifty 50 Index

AUM as on 30 June, 21: ₹ 133.38 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-100	-
MMI / Others	00-100	2

Returns

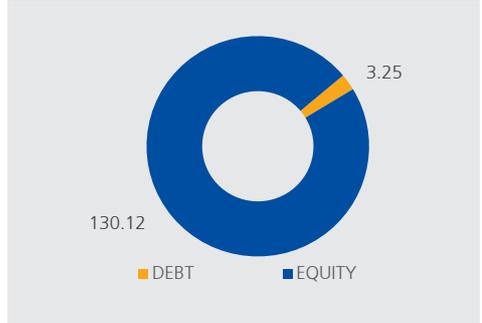
Period	Fund Returns	Index Returns
Last 1 Month	1.32%	0.89%
Last 6 Months	13.62%	12.44%
Last 1 Year	50.86%	52.60%
Last 2 Years	15.54%	15.48%
Last 3 Years	12.15%	13.63%
Since Inception	13.62%	14.30%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

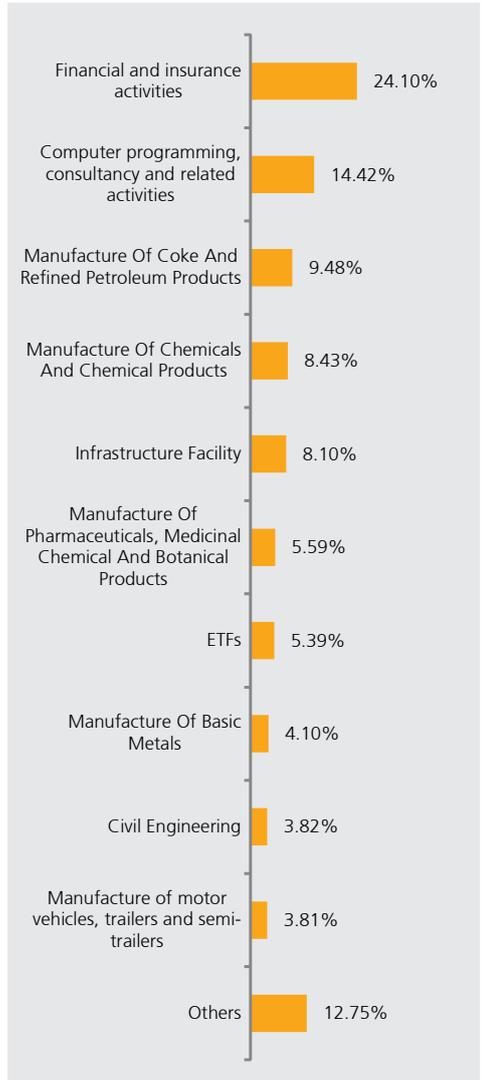
Portfolio

Name of Instrument	% to AUM
INFOSYS LIMITED	8.84%
RELIANCE INDUSTRIES LTD.	7.02%
HDFC BANK LTD.FV-2	6.97%
ICICI BANK LTD.FV-2	5.27%
HINDUSTAN LEVER LTD.	5.03%
BHARTI AIRTEL LIMITED	3.89%
LARSEN&TUBRO	3.82%
TATA CONSULTANCY SERVICES LTD.	3.29%
KOTAK MAHINDRA BANK LIMITED_FV5	2.38%
HDFC LTD FV 2	2.21%
AXIS BANK LIMITEDFV-2	2.09%
ASIAN PAINTS LIMITEDFV-1	2.04%
ITC - FV 1	1.94%
ULTRATECH CEMCO LTD	1.92%
TATA IRON & STEEL COMPANY LTD	1.65%
STATE BANK OF INDIAFV-1	1.62%
HCL TECHNOLOGIES LIMITED	1.60%
TATA MOTORS LTD.FV-2	1.55%
MARUTI UDYOG LTD.	1.47%
DR. REDDY LABORATORIES	1.43%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.43%
BAJAJ FINANCE LIMITED	1.40%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.24%
BRITANNIA INDUSTRIES LTD	1.24%
BAJAJ FINSERV LIMITED	1.11%
BAJAJ AUTO LTD	1.10%
CIPLA LTD.	1.07%
JSW STEEL LIMITED	1.07%
DIVIS LABORATORIES LIMITED	1.04%
HINDALCO INDUSTRIES LTD FV RE 1	1.02%
POWER GRID CORP OF INDIA LTD	1.01%
BHARAT PETROLEUM CORP. LTD.	0.98%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.95%
NESTLE INDIA LIMITED	0.92%
NTPC LIMITED	0.90%
INDRAPRASTHA GAS LIMITED	0.80%
MAHINDRA & MAHINDRA LTD.-FV5	0.79%
INDUSIND BANK LIMITED	0.74%
AUROBINDO PHARMA LIMITED	0.62%
VOLTAS LTD	0.61%
GRASIM INDUSTRIES LTD.	0.53%
TECH MAHINDRA LIMITEDFV-5	0.49%
UPL LIMITED	0.45%
DABUR INDIA LTD.	0.38%
TITAN COMPANY LIMITED	0.36%
ONGCFV-5	0.36%
Vedanta Limited	0.36%
COAL INDIA LIMITED	0.35%
SBI LIFE INSURANCE COMPANY LIMITED	0.32%
UNITED SPIRITS LIMITED	0.30%
GAS AUTHORITY OF INDIA LTD.	0.28%
EICHER MOTORS LIMITED	0.28%
INDUS TOWERS LIMITED	0.27%
AMBUJA CEMENTS LIMITED	0.25%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.25%
INDIAN OIL CORPORATION LIMITED	0.24%
SHREE CEMENTS LIMITED	0.23%
HERO MOTOCORP LIMITED	0.20%
WIPRO	0.20%
Equity Total	92.17%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	3.41%
SBI-ETF Nifty Bank	1.98%
ETFs	5.39%
Money Market Total	2.60%
Current Assets	-0.16%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Equity Fund 2 (ULIF02510/06/08LEQUITYF02121)

Fund Report as on 30th June 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 30 June, 21: ₹39.3436

Inception Date: 11th June 2008

Benchmark: Nifty 50 Index

AUM as on 30 June, 21: ₹ 635.31 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-100	-
MMI / Others	00-100	4

Returns

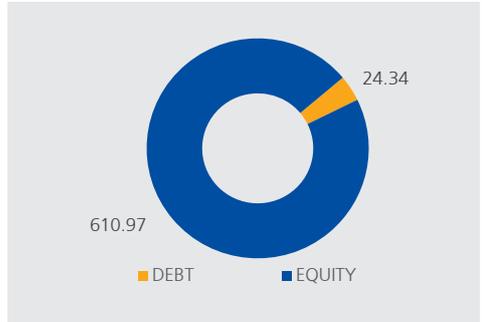
Period	Fund Returns	Index Returns
Last 1 Month	1.26%	0.89%
Last 6 Months	13.58%	12.44%
Last 1 Year	50.93%	52.60%
Last 2 Years	15.75%	15.48%
Last 3 Years	12.42%	13.63%
Since Inception	11.06%	10.01%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

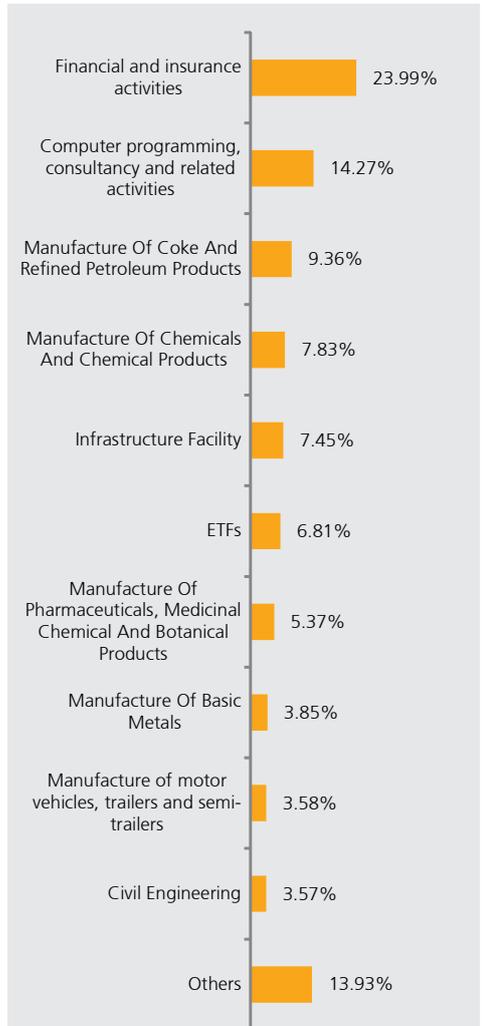
Portfolio

Name of Instrument	% to AUM
INFOSYS LIMITED	8.80%
RELIANCE INDUSTRIES LTD.	7.13%
HDFC BANK LTD.FV-2	6.92%
ICICI BANK LTD.FV-2	5.17%
HINDUSTAN LEVER LTD.	4.58%
LARSEN&TUBRO	3.57%
BHARTI AIRTEL LIMITED	3.51%
TATA CONSULTANCY SERVICES LTD.	3.20%
HDFC LTD FV 2	2.49%
KOTAK MAHINDRA BANK LIMITED_FV5	2.28%
ULTRATECH_CEMCO LTD	2.07%
ASIAN PAINTS LIMITEDFV-1	1.99%
AXIS BANK LIMITEDFV-2	1.87%
ITC - FV 1	1.81%
HCL TECHNOLOGIES LIMITED	1.63%
STATE BANK OF INDIAFV-1	1.62%
TATA IRON & STEEL COMPANY LTD	1.55%
BAJAJ FINANCE LIMITED	1.49%
MARUTI UDYOG LTD.	1.40%
TATA MOTORS LTD.FV-2	1.40%
DR. REDDY LABORATORIES	1.37%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.37%
BAJAJ FINSERV LIMITED	1.16%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.13%
BRITANNIA INDUSTRIES LTD	1.10%
BAJAJ AUTO LTD	1.03%
DIVIS LABORATORIES LIMITED	1.02%
HINDALCO INDUSTRIES LTD FV RE 1	1.01%
CIPLA LTD.	0.99%
JSW STEEL LIMITED	0.97%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.93%
POWER GRID CORP OF INDIA LTD	0.91%
NESTLE INDIA LIMITED	0.91%
BHARAT PETROLEUM CORP. LTD.	0.87%
NTPC LIMITED	0.82%
INDRAPRASTHA GAS LIMITED	0.79%
MAHINDRA & MAHINDRA LTD.-FV5	0.78%
INDUSIND BANK LIMITED	0.67%
AUROBINDO PHARMA LIMITED	0.61%
VOLTAS LTD	0.60%
GRASIM INDUSTRIES LTD.	0.47%
TECH MAHINDRA LIMITEDFV-5	0.44%
UPL LIMITED	0.42%
DABUR INDIA LTD.	0.37%
TITAN COMPANY LIMITED	0.35%
ONGCFV-5	0.33%
Vedanta Limited	0.32%
COAL INDIA LIMITED	0.32%
SBI LIFE INSURANCE COMPANY LIMITED	0.31%
UNITED SPIRITS LIMITED	0.26%
GAS AUTHORITY OF INDIA LTD.	0.26%
EICHER MOTORS LIMITED	0.26%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.26%
INDUS TOWERS LIMITED	0.24%
AMBUJA CEMENTS LIMITED	0.23%
INDIAN OIL CORPORATION LIMITED	0.23%
SHREE CEMENTS LIMITED	0.21%
WIPRO	0.20%
HERO MOTOCORP LIMITED	0.19%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.19%
Equity Total	89.36%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	4.90%
SBI-ETF Nifty Bank	1.92%
ETFs	6.81%
Money Market Total	3.77%
Current Assets	0.06%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 1 (ULIF00601/11/06PEQUITYF01121)

Fund Report as on 30th June 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 30 June, 21: ₹42.8915

Inception Date: 12th March 2007

Benchmark: Nifty 50 Index

AUM as on 30 June, 21: ₹ 60.89 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-100	-
MMI / Others	00-100	4

Returns

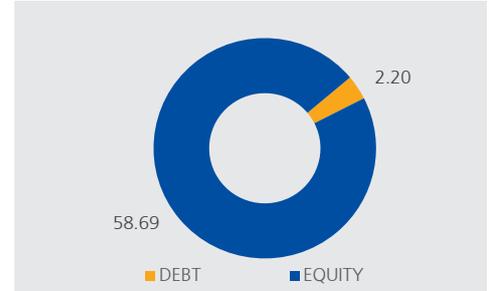
Period	Fund Returns	Index Returns
Last 1 Month	1.24%	0.89%
Last 6 Months	13.48%	12.44%
Last 1 Year	50.64%	52.60%
Last 2 Years	15.38%	15.48%
Last 3 Years	12.11%	13.63%
Since Inception	10.71%	10.56%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

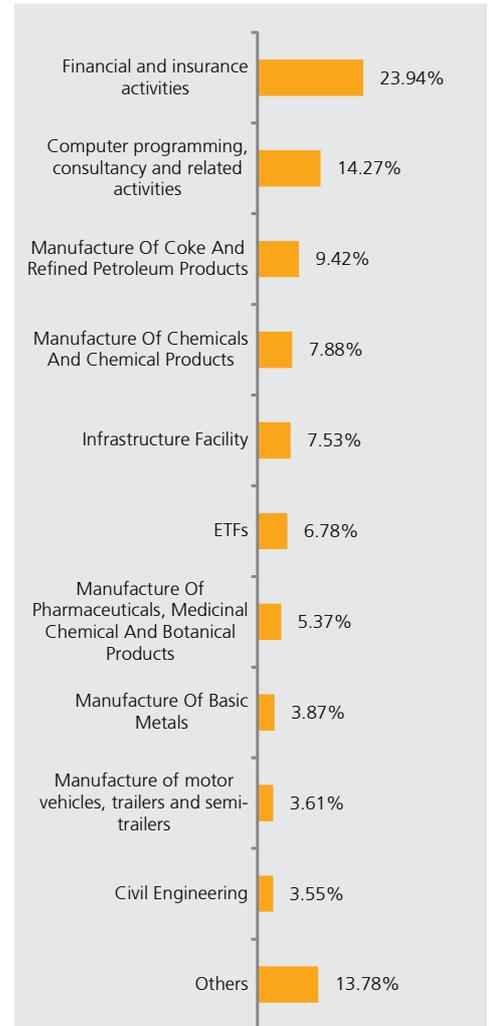
Portfolio

Name of Instrument	% to AUM
INFOSYS LIMITED	8.80%
RELIANCE INDUSTRIES LTD.	7.17%
HDFC BANK LTD.FV-2	6.91%
ICICI BANK LTD.FV-2	5.17%
HINDUSTAN LEVER LTD.	4.63%
BHARTI AIRTEL LIMITED	3.55%
LARSEN&TUBRO	3.55%
TATA CONSULTANCY SERVICES LTD.	3.20%
HDFC LTD FV 2	2.49%
KOTAK MAHINDRA BANK LIMITED_FV5	2.28%
ULTRATECH CEMCO LTD	2.13%
ASIAN PAINTS LIMITEDFV-1	1.99%
ITC - FV 1	1.80%
AXIS BANK LIMITEDFV-2	1.80%
STATE BANK OF INDIAFV-1	1.63%
HCL TECHNOLOGIES LIMITED	1.63%
TATA IRON & STEEL COMPANY LTD	1.55%
BAJAJ FINANCE LIMITED	1.51%
TATA MOTORS LTD.FV-2	1.43%
MARUTI UDYOG LTD.	1.40%
DR. REDDY LABORATORIES	1.37%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.37%
BAJAJ FINSERV LIMITED	1.17%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.14%
BRITANNIA INDUSTRIES LTD	1.11%
BAJAJ AUTO LTD	1.04%
DIVIS LABORATORIES LIMITED	1.02%
HINDALCO INDUSTRIES LTD FV RE 1	1.00%
CIPLA LTD.	1.00%
JSW STEEL LIMITED	0.99%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.93%
POWER GRID CORP OF INDIA LTD	0.92%
NESTLE INDIA LIMITED	0.91%
BHARAT PETROLEUM CORP. LTD.	0.88%
NTPC LIMITED	0.83%
INDRAPRASTHA GAS LIMITED	0.79%
MAHINDRA & MAHINDRA LTD.-FV5	0.78%
INDUSIND BANK LIMITED	0.68%
AUROBINDO PHARMA LIMITED	0.61%
VOLTAS LTD	0.59%
GRASIM INDUSTRIES LTD.	0.48%
TECH MAHINDRA LIMITEDFV-5	0.44%
UPL LIMITED	0.42%
DABUR INDIA LTD.	0.36%
TITAN COMPANY LIMITED	0.35%
ONGCFV-5	0.33%
Vedanta Limited	0.32%
COAL INDIA LIMITED	0.32%
SBI LIFE INSURANCE COMPANY LIMITED	0.31%
UNITED SPIRITS LIMITED	0.26%
GAS AUTHORITY OF INDIA LTD.	0.26%
EICHER MOTORS LIMITED	0.26%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.25%
INDUS TOWERS LIMITED	0.24%
AMBUJA CEMENTS LIMITED	0.23%
INDIAN OIL CORPORATION LIMITED	0.23%
SHREE CEMENTS LIMITED	0.21%
WIPRO	0.20%
HERO MOTOCORP LIMITED	0.19%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.18%
Equity Total	89.60%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	4.89%
SBI-ETF Nifty Bank	1.90%
ETFs	6.78%
Money Market Total	3.49%
Current Assets	0.12%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 2 (ULIF03204/12/08PEQUITYF02121)

Fund Report as on 30th June 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 30 June, 21: ₹37.8297

Inception Date: 28th May, 2007

Benchmark: Nifty 50 Index

AUM as on 30 June, 21: ₹ 70.10 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-100	-
MMI / Others	00-100	3

Returns

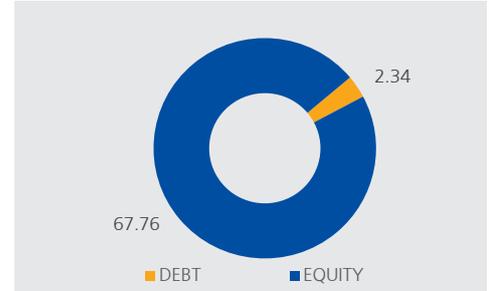
Period	Fund Returns	Index Returns
Last 1 Month	1.26%	0.89%
Last 6 Months	13.60%	12.44%
Last 1 Year	51.09%	52.60%
Last 2 Years	15.73%	15.48%
Last 3 Years	12.54%	13.63%
Since Inception	9.89%	9.71%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

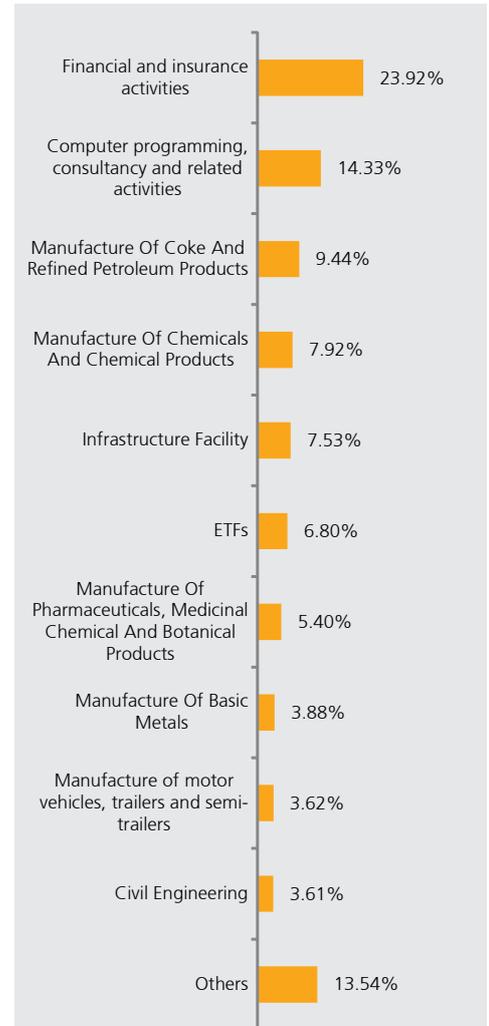
Portfolio

Name of Instrument	% to AUM
INFOSYS LIMITED	8.83%
RELIANCE INDUSTRIES LTD.	7.18%
HDFC BANK LTD.FV-2	6.93%
ICICI BANK LTD.FV-2	5.18%
HINDUSTAN LEVER LTD.	4.64%
LARSEN&TUBRO	3.61%
BHARTI AIRTEL LIMITED	3.54%
TATA CONSULTANCY SERVICES LTD.	3.21%
HDFC LTD FV 2	2.52%
KOTAK MAHINDRA BANK LIMITED_FV5	2.30%
ULTRATECH CEMCO LTD	2.11%
ASIAN PAINTS LIMITEDFV-1	2.00%
ITC - FV 1	1.83%
AXIS BANK LIMITEDFV-2	1.67%
HCL TECHNOLOGIES LIMITED	1.65%
STATE BANK OF INDIAFV-1	1.63%
TATA IRON & STEEL COMPANY LTD	1.57%
BAJAJ FINANCE LIMITED	1.52%
TATA MOTORS LTD.FV-2	1.42%
MARUTI UDYOG LTD.	1.42%
DR. REDDY LABORATORIES	1.38%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.38%
BAJAJ FINSERV LIMITED	1.17%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.15%
BRITANNIA INDUSTRIES LTD	1.11%
BAJAJ AUTO LTD	1.04%
DIVIS LABORATORIES LIMITED	1.02%
HINDALCO INDUSTRIES LTD FV RE 1	1.01%
CIPLA LTD.	1.00%
JSW STEEL LIMITED	0.99%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.93%
POWER GRID CORP OF INDIA LTD	0.92%
NESTLE INDIA LIMITED	0.91%
BHARAT PETROLEUM CORP. LTD.	0.88%
NTPC LIMITED	0.83%
INDRAPRASTHA GAS LIMITED	0.79%
MAHINDRA & MAHINDRA LTD.-FV5	0.78%
INDUSIND BANK LIMITED	0.68%
AUROBINDO PHARMA LIMITED	0.61%
VOLTAS LTD	0.60%
GRASIM INDUSTRIES LTD.	0.48%
TECH MAHINDRA LIMITEDFV-5	0.45%
UPL LIMITED	0.43%
DABUR INDIA LTD.	0.37%
TITAN COMPANY LIMITED	0.35%
ONGCFV-5	0.34%
Vedanta Limited	0.32%
COAL INDIA LIMITED	0.32%
SBI LIFE INSURANCE COMPANY LIMITED	0.31%
UNITED SPIRITS LIMITED	0.27%
GAS AUTHORITY OF INDIA LTD.	0.26%
EICHER MOTORS LIMITED	0.26%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.25%
INDUS TOWERS LIMITED	0.24%
AMBUJA CEMENTS LIMITED	0.23%
INDIAN OIL CORPORATION LIMITED	0.23%
SHREE CEMENTS LIMITED	0.22%
WIPRO	0.20%
HERO MOTOCORP LIMITED	0.19%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.18%
Equity Total	89.86%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	4.89%
SBI-ETF Nifty Bank	1.92%
ETFs	6.80%
Money Market Total	3.54%
Current Assets	-0.20%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 3 (ULIF04901/01/10PEQUITYF03121)

Fund Report as on 30th June 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 30 June, 21: ₹31.8581

Inception Date: 11th January 2010

Benchmark: Nifty 50 Index

AUM as on 30 June, 21: ₹ 19.40 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	95
Gsec / Debt	00-100	-
MMI / Others	00-100	5

Returns

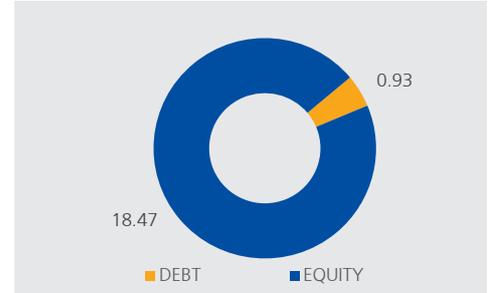
Period	Fund Returns	Index Returns
Last 1 Month	1.24%	0.89%
Last 6 Months	13.44%	12.44%
Last 1 Year	51.00%	52.60%
Last 2 Years	15.97%	15.48%
Last 3 Years	12.91%	13.63%
Since Inception	10.63%	10.03%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

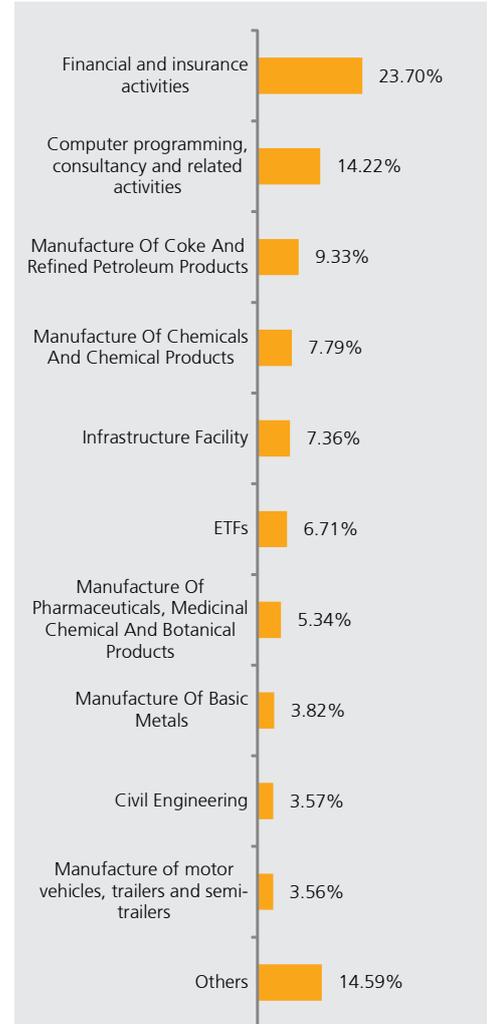
Portfolio

Name of Instrument	% to AUM
INFOSYS LIMITED	8.82%
RELIANCE INDUSTRIES LTD.	7.03%
HDFC BANK LTD.FV-2	7.00%
ICICI BANK LTD.FV-2	5.16%
HINDUSTAN LEVER LTD.	4.56%
LARSEN&TUBRO	3.57%
BHARTI AIRTEL LIMITED	3.44%
TATA CONSULTANCY SERVICES LTD.	3.15%
HDFC LTD FV 2	2.48%
KOTAK MAHINDRA BANK LIMITED_FV5	2.27%
ASIAN PAINTS LIMITEDFV-1	1.99%
ITC - FV 1	1.82%
ULTRATECH CEMCO LTD	1.74%
AXIS BANK LIMITEDFV-2	1.65%
HCL TECHNOLOGIES LIMITED	1.62%
STATE BANK OF INDIAFV-1	1.55%
TATA IRON & STEEL COMPANY LTD	1.54%
BAJAJ FINANCE LIMITED	1.46%
MARUTI UDYOG LTD.	1.39%
TATA MOTORS LTD.FV-2	1.39%
DR. REDDY LABORATORIES	1.37%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.36%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.24%
BAJAJ FINSERV LIMITED	1.17%
BRITANNIA INDUSTRIES LTD	1.05%
BAJAJ AUTO LTD	1.02%
DIVIS LABORATORIES LIMITED	1.02%
HINDALCO INDUSTRIES LTD FV RE 1	1.00%
CIPLA LTD.	0.98%
JSW STEEL LIMITED	0.97%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.93%
NESTLE INDIA LIMITED	0.90%
POWER GRID CORP OF INDIA LTD	0.90%
BHARAT PETROLEUM CORP. LTD.	0.84%
NTPC LIMITED	0.82%
INDRAPRASTHA GAS LIMITED	0.80%
MAHINDRA & MAHINDRA LTD.-FV5	0.77%
INDUSIND BANK LIMITED	0.67%
AUROBINDO PHARMA LIMITED	0.61%
VOLTAS LTD	0.60%
GRASIM INDUSTRIES LTD.	0.46%
TECH MAHINDRA LIMITEDFV-5	0.43%
UPL LIMITED	0.42%
DABUR INDIA LTD.	0.36%
TITAN COMPANY LIMITED	0.35%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.33%
ONGCFV-5	0.33%
COAL INDIA LIMITED	0.31%
SBI LIFE INSURANCE COMPANY LIMITED	0.31%
Vedanta Limited	0.30%
UNITED SPIRITS LIMITED	0.28%
EICHER MOTORS LIMITED	0.26%
GAS AUTHORITY OF INDIA LTD.	0.26%
INDIAN OIL CORPORATION LIMITED	0.23%
INDUS TOWERS LIMITED	0.23%
AMBUJA CEMENTS LIMITED	0.23%
SHREE CEMENTS LIMITED	0.21%
WIPRO	0.20%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.19%
HERO MOTOCORP LIMITED	0.19%
Equity Total	88.51%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	4.82%
SBI-ETF Nifty Bank	1.89%
ETFs	6.71%
Money Market Total	4.69%
Current Assets	0.09%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Equity Fund 1 (ULIF01201/02/08HEQUITYF01121)

Fund Report as on 30th June 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 30 June, 21: ₹31.4239

Inception Date: 27th February 2008

Benchmark: Nifty 50 Index

AUM as on 30 June, 21: ₹ 11.37 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-100	-
MMI / Others	00-100	4

Returns

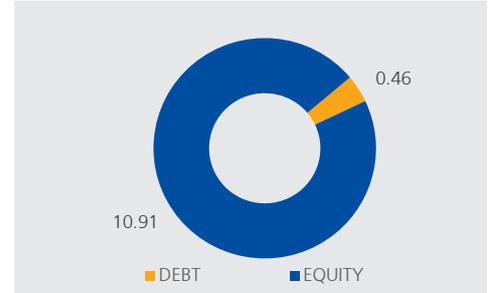
Period	Fund Returns	Index Returns
Last 1 Month	1.26%	0.89%
Last 6 Months	13.56%	12.44%
Last 1 Year	50.86%	52.60%
Last 2 Years	16.09%	15.48%
Last 3 Years	12.78%	13.63%
Since Inception	8.96%	8.54%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

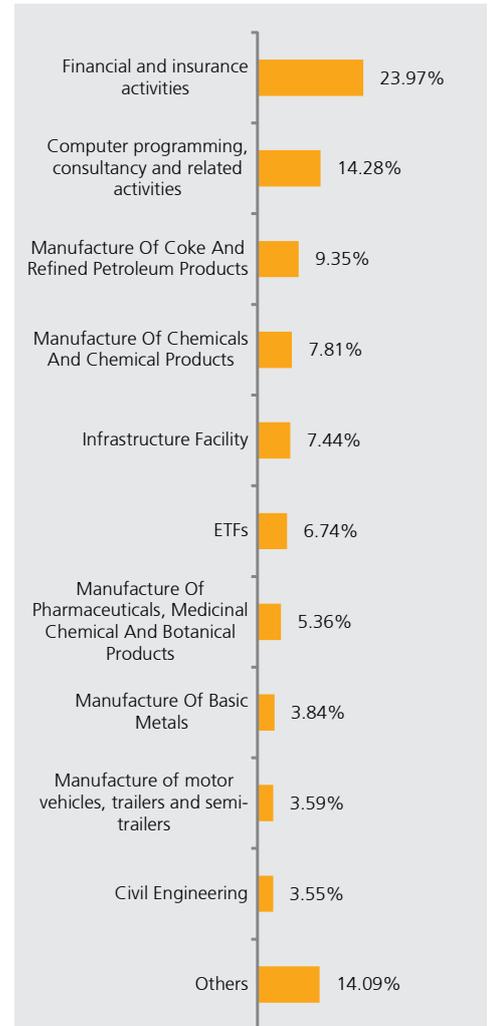
Portfolio

Name of Instrument	% to AUM
INFOSYS LIMITED	8.80%
RELIANCE INDUSTRIES LTD.	7.14%
HDFC BANK LTD.FV-2	6.92%
ICICI BANK LTD.FV-2	5.16%
HINDUSTAN LEVER LTD.	4.56%
LARSEN&TUBRO	3.55%
BHARTI AIRTEL LIMITED	3.50%
TATA CONSULTANCY SERVICES LTD.	3.21%
HDFC LTD FV 2	2.50%
KOTAK MAHINDRA BANK LIMITED_FV5	2.28%
ULTRATECH CEMCO LTD	2.03%
ASIAN PAINTS LIMITEDFV-1	1.99%
AXIS BANK LIMITEDFV-2	1.87%
ITC - FV 1	1.80%
HCL TECHNOLOGIES LIMITED	1.63%
STATE BANK OF INDIAFV-1	1.60%
TATA IRON & STEEL COMPANY LTD	1.55%
BAJAJ FINANCE LIMITED	1.48%
MARUTI UDYOG LTD.	1.41%
TATA MOTORS LTD.FV-2	1.40%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.37%
DR. REDDY LABORATORIES	1.37%
BAJAJ FINSERV LIMITED	1.17%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.12%
BRITANNIA INDUSTRIES LTD	1.10%
BAJAJ AUTO LTD	1.03%
DIVIS LABORATORIES LIMITED	1.02%
HINDALCO INDUSTRIES LTD FV RE 1	1.00%
CIPLA LTD.	0.99%
JSW STEEL LIMITED	0.97%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.93%
POWER GRID CORP OF INDIA LTD	0.91%
NESTLE INDIA LIMITED	0.90%
BHARAT PETROLEUM CORP. LTD.	0.86%
NTPC LIMITED	0.82%
INDRAPRASTHA GAS LIMITED	0.79%
MAHINDRA & MAHINDRA LTD.-FV5	0.78%
INDUSIND BANK LIMITED	0.67%
AUROBINDO PHARMA LIMITED	0.61%
VOLTAS LTD	0.59%
GRASIM INDUSTRIES LTD.	0.47%
TECH MAHINDRA LIMITEDFV-5	0.43%
UPL LIMITED	0.42%
DABUR INDIA LTD.	0.37%
TITAN COMPANY LIMITED	0.35%
ONGCFV-5	0.33%
Vedanta Limited	0.31%
COAL INDIA LIMITED	0.31%
SBI LIFE INSURANCE COMPANY LIMITED	0.31%
EICHER MOTORS LIMITED	0.26%
GAS AUTHORITY OF INDIA LTD.	0.26%
UNITED SPIRITS LIMITED	0.26%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.25%
INDUS TOWERS LIMITED	0.23%
AMBUJA CEMENTS LIMITED	0.23%
INDIAN OIL CORPORATION LIMITED	0.22%
SHREE CEMENTS LIMITED	0.22%
WIPRO	0.20%
HERO MOTOCORP LIMITED	0.19%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.17%
Equity Total	89.20%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	4.83%
SBI-ETF Nifty Bank	1.90%
ETFs	6.74%
Money Market Total	3.95%
Current Assets	0.12%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Equity Fund 2 (ULIF05411/01/10HEQUITYF02121)

Fund Report as on 30th June 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 30 June, 21: ₹32.1556

Inception Date: 11th January 2010

Benchmark: Nifty 50 Index

AUM as on 30 June, 21: ₹ 1.95 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-100	-
MMI / Others	00-100	4

Returns

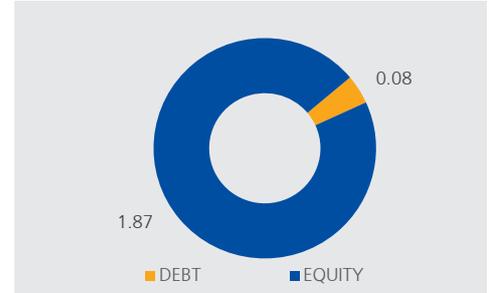
Period	Fund Returns	Index Returns
Last 1 Month	1.30%	0.89%
Last 6 Months	13.31%	12.44%
Last 1 Year	50.58%	52.60%
Last 2 Years	15.26%	15.48%
Last 3 Years	12.55%	13.63%
Since Inception	10.72%	10.03%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

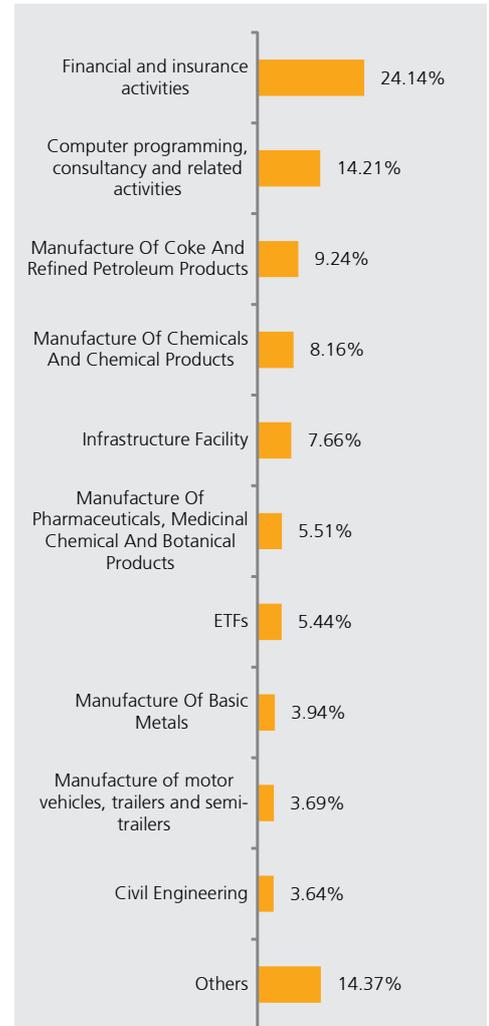
Portfolio

Name of Instrument	% to AUM
INFOSYS LIMITED	8.80%
RELIANCE INDUSTRIES LTD.	6.80%
HDFC BANK LTD.FV-2	6.76%
ICICI BANK LTD.FV-2	5.33%
HINDUSTAN LEVER LTD.	4.84%
LARSEN&TUBRO	3.64%
BHARTI AIRTEL LIMITED	3.61%
TATA CONSULTANCY SERVICES LTD.	2.86%
HDFC LTD FV 2	2.55%
KOTAK MAHINDRA BANK LIMITED_FV5	2.33%
ULTRATECH CEMCO LTD	2.08%
ASIAN PAINTS LIMITEDFV-1	2.05%
ITC - FV 1	1.85%
AXIS BANK LIMITEDFV-2	1.79%
HCL TECHNOLOGIES LIMITED	1.67%
STATE BANK OF INDIAFV-1	1.64%
TATA IRON & STEEL COMPANY LTD	1.59%
BAJAJ FINANCE LIMITED	1.54%
TATA MOTORS LTD.FV-2	1.47%
MARUTI UDYOG LTD.	1.42%
DR. REDDY LABORATORIES	1.42%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.39%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.32%
BAJAJ FINSERV LIMITED	1.18%
BRITANNIA INDUSTRIES LTD	1.10%
DIVIS LABORATORIES LIMITED	1.06%
BAJAJ AUTO LTD	1.06%
HINDALCO INDUSTRIES LTD FV RE 1	1.04%
CIPLA LTD.	1.02%
JSW STEEL LIMITED	0.99%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.95%
POWER GRID CORP OF INDIA LTD	0.95%
NESTLE INDIA LIMITED	0.90%
BHARAT PETROLEUM CORP. LTD.	0.89%
NTPC LIMITED	0.83%
INDRAPRASTHA GAS LIMITED	0.81%
MAHINDRA & MAHINDRA LTD.-FV5	0.80%
INDUSIND BANK LIMITED	0.71%
TECH MAHINDRA LIMITEDFV-5	0.67%
AUROBINDO PHARMA LIMITED	0.62%
VOLTAS LTD	0.61%
GRASIM INDUSTRIES LTD.	0.46%
UPL LIMITED	0.43%
DABUR INDIA LTD.	0.38%
TITAN COMPANY LIMITED	0.36%
ONGCFV-5	0.34%
COAL INDIA LIMITED	0.33%
Vedanta Limited	0.32%
SBI LIFE INSURANCE COMPANY LIMITED	0.32%
SHREE CEMENTS LIMITED	0.28%
GAS AUTHORITY OF INDIA LTD.	0.27%
EICHER MOTORS LIMITED	0.26%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.25%
INDUS TOWERS LIMITED	0.24%
AMBUJA CEMENTS LIMITED	0.24%
INDIAN OIL CORPORATION LIMITED	0.23%
UNITED SPIRITS LIMITED	0.22%
WIPRO	0.20%
HERO MOTOCORP LIMITED	0.19%
Equity Total	90.29%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	3.49%
SBI-ETF Nifty Bank	1.94%
ETFs	5.44%
Money Market Total	3.06%
Current Assets	1.21%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Equity Fund 1 (ULIF03010/06/08LPUEQUITY01121)

Fund Report as on 30th June 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 30 June, 21: ₹38.2080

Inception Date: 11th August 2008

Benchmark: RNLIC Pure Index

AUM as on 30 June, 21: ₹ 56.23 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	97
Gsec / Debt	00-00	-
MMI / Others	00-40	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.06%	2.07%
Last 6 Months	12.01%	12.81%
Last 1 Year	41.44%	43.79%
Last 2 Years	17.86%	17.04%
Last 3 Years	11.89%	12.17%
Since Inception	10.81%	8.58%

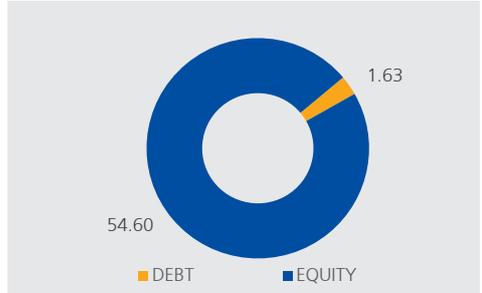
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

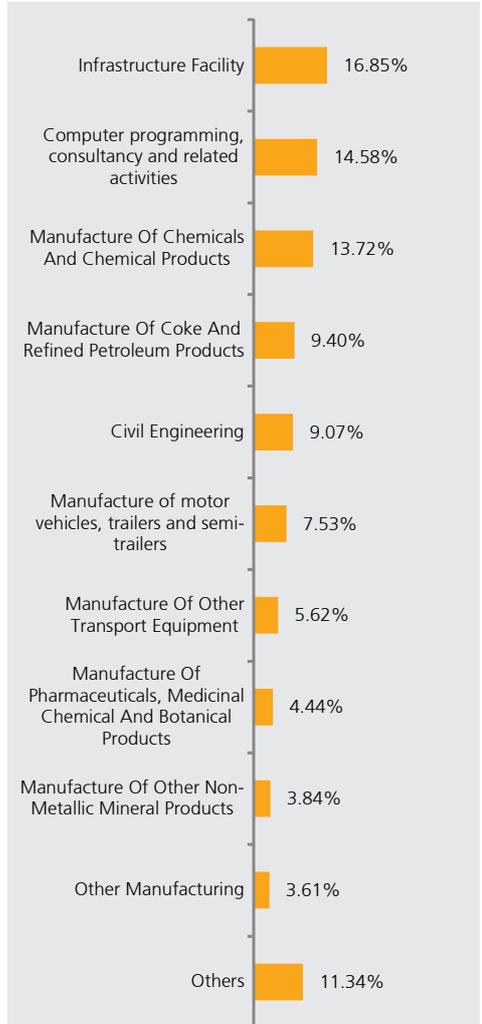
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.07%
INFOSYS LIMITED	8.09%
RELIANCE INDUSTRIES LTD.	7.28%
HINDUSTAN LEVER LTD.	7.06%
BHARTI AIRTEL LIMITED	6.49%
MARUTI UDYOG LTD.	4.68%
ASIAN PAINTS LIMITEDFV-1	4.50%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	4.44%
TATA CONSULTANCY SERVICES LTD.	3.99%
ULTRATECH CEMCO LTD	3.84%
TITAN COMPANY LIMITED	3.61%
NTPC LIMITED	3.47%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.27%
POWER GRID CORP OF INDIA LTD	2.89%
MAHINDRA & MAHINDRA LTD.-FV5	2.85%
BAJAJ AUTO LTD	2.74%
AVENUE SUPERMARTS LIMITED	2.56%
ONGCFV-5	2.14%
NESTLE INDIA LIMITED	2.02%
EICHER MOTORS LIMITED	1.64%
COAL INDIA LIMITED	1.46%
HCL TECHNOLOGIES LIMITED	1.39%
HERO MOTOCORP LIMITED	1.23%
DABUR INDIA LTD.	1.12%
WIPRO	1.11%
GRASIM INDUSTRIES LTD.	1.05%
RELIANCE INDUSTRIES LTD PARTLY PAID	0.94%
BHARAT PETROLEUM CORP. LTD.	0.74%
GAS AUTHORITY OF INDIA LTD.	0.45%
INDIAN OIL CORPORATION LIMITED	0.44%
INDUS TOWERS LIMITED	0.28%
HINDUSTAN ZINC LIMITEDFV-2	0.26%
Equity Total	97.10%
Money Market Total	3.25%
Current Assets	-0.35%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Pure Equity Fund 2 (ULIF05301/01/10PPUEQUITY02121)

Fund Report as on 30th June 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 30 June, 21: ₹29.3976

Inception Date: 11th January 2010

Benchmark: RNLIC Pure Index

AUM as on 30 June, 21: ₹ 6.63 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	95
Gsec / Debt	00-00	-
MMI / Others	00-40	5

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.08%	2.07%
Last 6 Months	12.16%	12.81%
Last 1 Year	41.59%	43.79%
Last 2 Years	17.92%	17.04%
Last 3 Years	12.02%	12.17%
Since Inception	9.85%	9.18%

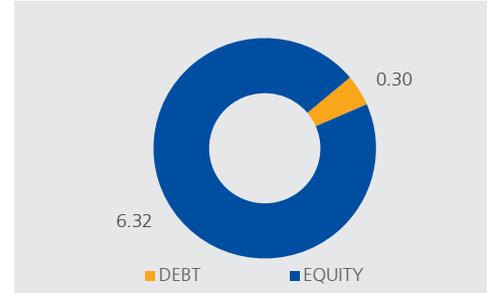
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

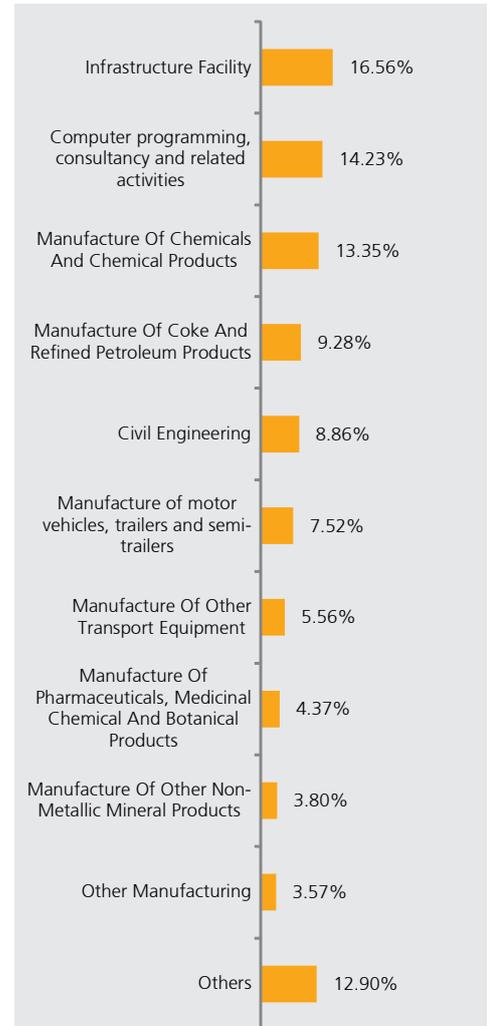
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	8.86%
INFOSYS LIMITED	7.83%
RELIANCE INDUSTRIES LTD.	7.18%
HINDUSTAN LEVER LTD.	6.83%
BHARTI AIRTEL LIMITED	6.43%
MARUTI UDYOG LTD.	4.67%
ASIAN PAINTS LIMITEDFV-1	4.39%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	4.37%
TATA CONSULTANCY SERVICES LTD.	3.99%
ULTRATECH CEMCO LTD	3.80%
TITAN COMPANY LIMITED	3.57%
NTPC LIMITED	3.37%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.17%
POWER GRID CORP OF INDIA LTD	2.86%
MAHINDRA & MAHINDRA LTD.-FV5	2.85%
BAJAJ AUTO LTD	2.71%
AVENUE SUPERMARTS LIMITED	2.52%
ONGCFV-5	2.12%
NESTLE INDIA LIMITED	1.97%
EICHER MOTORS LIMITED	1.63%
COAL INDIA LIMITED	1.45%
HCL TECHNOLOGIES LIMITED	1.35%
HERO MOTOCORP LIMITED	1.22%
DABUR INDIA LTD.	1.09%
WIPRO	1.07%
GRASIM INDUSTRIES LTD.	1.03%
RELIANCE INDUSTRIES LTD PARTLY PAID	0.94%
BHARAT PETROLEUM CORP. LTD.	0.73%
GAS AUTHORITY OF INDIA LTD.	0.45%
INDIAN OIL CORPORATION LIMITED	0.43%
INDUS TOWERS LIMITED	0.28%
HINDUSTAN ZINC LIMITEDFV-2	0.26%
Equity Total	95.42%
Money Market Total	5.03%
Current Assets	-0.45%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Pure Equity Fund 1 (ULIF01601/02/08HPUEQUTY01121)

Fund Report as on 30th June 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 30 June, 21: ₹33.9341

Inception Date: 06th August 2008

Benchmark: RNLIC Pure Index

AUM as on 30 June, 21: ₹ 0.26 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	94
Gsec / Debt	00-00	-
MMI / Others	00-40	6

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.06%	2.07%
Last 6 Months	11.55%	12.81%
Last 1 Year	40.12%	43.79%
Last 2 Years	16.73%	17.04%
Last 3 Years	11.45%	12.17%
Since Inception	9.93%	8.96%

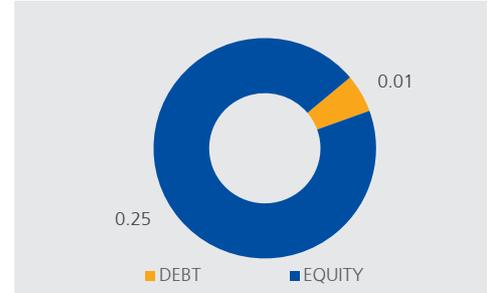
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

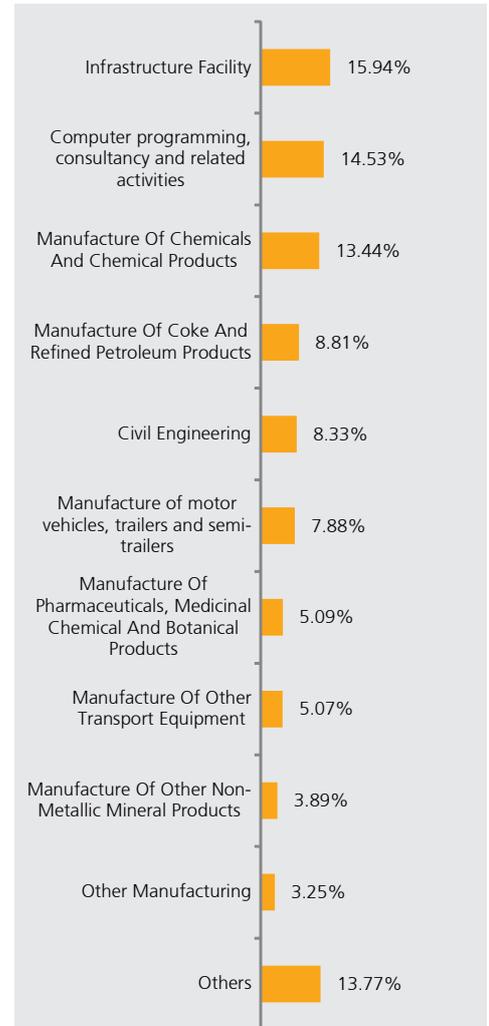
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	8.33%
INFOSYS LIMITED	8.11%
HINDUSTAN LEVER LTD.	7.00%
RELIANCE INDUSTRIES LTD.	6.78%
BHARTI AIRTEL LIMITED	5.87%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	5.09%
MARUTI UDYOG LTD.	4.60%
ASIAN PAINTS LIMITEDFV-1	4.47%
TATA CONSULTANCY SERVICES LTD.	3.97%
ULTRATECH CEMCO LTD	3.89%
NTPC LIMITED	3.47%
MAHINDRA & MAHINDRA LTD.-FV5	3.27%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.26%
TITAN COMPANY LIMITED	3.25%
POWER GRID CORP OF INDIA LTD	2.61%
AVENUE SUPERMARTS LIMITED	2.43%
BAJAJ AUTO LTD	2.21%
ONGCFV-5	2.06%
NESTLE INDIA LIMITED	2.02%
EICHER MOTORS LIMITED	1.64%
COAL INDIA LIMITED	1.41%
HCL TECHNOLOGIES LIMITED	1.39%
HERO MOTOCORP LIMITED	1.22%
DABUR INDIA LTD.	1.11%
WIPRO	1.06%
RELIANCE INDUSTRIES LTD PARTLY PAID	0.97%
GRASIM INDUSTRIES LTD.	0.86%
BHARAT PETROLEUM CORP. LTD.	0.66%
GAS AUTHORITY OF INDIA LTD.	0.45%
INDIAN OIL CORPORATION LIMITED	0.40%
INDUS TOWERS LIMITED	0.28%
HINDUSTAN ZINC LIMITEDFV-2	0.25%
Equity Total	94.41%
Money Market Total	5.27%
Current Assets	0.32%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Infrastructure Fund 1 (ULIF02710/06/08LINFRAS01121)

Fund Report as on 30th June 2021

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 30 June, 21: ₹16.1780

Inception Date: 11th June 2008

Benchmark: Reliance Nippon Life

Infrastructure INDEX

AUM as on 30 June, 21: ₹ 22.09 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-00	-
MMI / Others	00-100	4

Returns

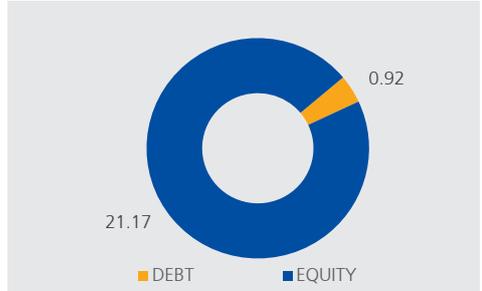
Period	Fund Returns	Index Returns
Last 1 Month	0.57%	0.40%
Last 6 Months	23.85%	23.47%
Last 1 Year	60.02%	61.03%
Last 2 Years	16.23%	17.89%
Last 3 Years	11.15%	12.92%
Since Inception	3.75%	5.18%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

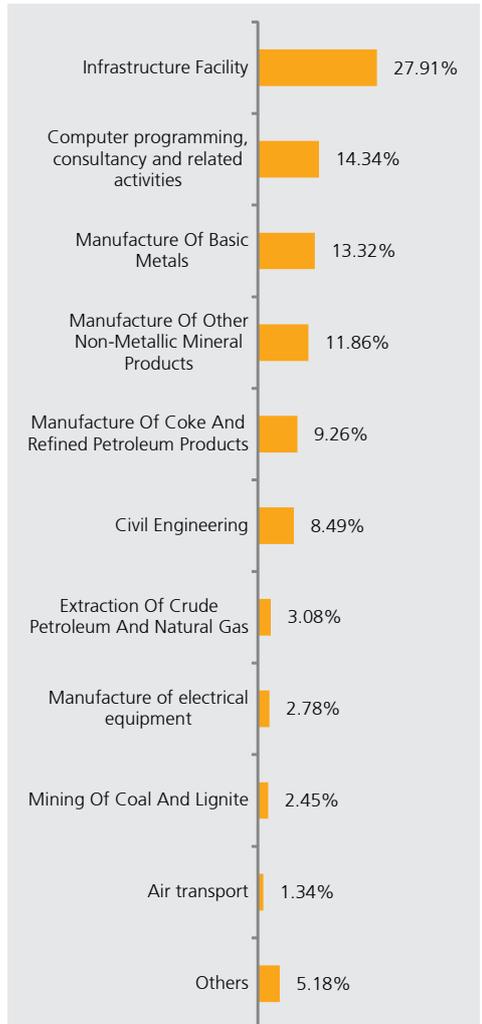
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	8.49%
BHARTI AIRTEL LIMITED	7.92%
INFOSYS LIMITED	7.51%
RELIANCE INDUSTRIES LTD.	6.95%
ULTRATECH CEMCO LTD	6.69%
TATA IRON & STEEL COMPANY LTD	5.82%
NTPC LIMITED	5.48%
POWER GRID CORP OF INDIA LTD	4.82%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	4.69%
JSW STEEL LIMITED	4.33%
TATA CONSULTANCY SERVICES LTD.	4.31%
ONGCFV-5	3.08%
HINDALCO INDUSTRIES LTD FV RE 1	2.84%
SIEMENS LIMITED	2.78%
SHREE CEMENTS LIMITED	2.62%
AMBUJA CEMENTS LIMITED	2.55%
COAL INDIA LIMITED	2.45%
GAS AUTHORITY OF INDIA LTD.	1.92%
PETRONET LNG LIMITED	1.56%
INTERGLOBE AVIATION LIMITED	1.34%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.23%
WIPRO	1.14%
NMDC LIMITED	1.03%
HCL TECHNOLOGIES LIMITED	0.98%
INDUS TOWERS LIMITED	0.96%
BHARAT PETROLEUM CORP. LTD.	0.66%
NHPC LIMITED	0.56%
INDIAN OIL CORPORATION LIMITED	0.42%
TECH MAHINDRA LIMITEDFV-5	0.41%
HINDUSTAN ZINC LIMITEDFV-2	0.33%
Equity Total	95.86%
Money Market Total	3.95%
Current Assets	0.19%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Infrastructure Fund 2 (ULIF04401/01/10LINFRAST02121)

Fund Report as on 30th June 2021

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 30 June, 21: ₹16.7339

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life Infrastructure INDEX

AUM as on 30 June, 21: ₹ 8.50 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	93
Gsec / Debt	00-00	-
MMI / Others	00-100	7

Returns

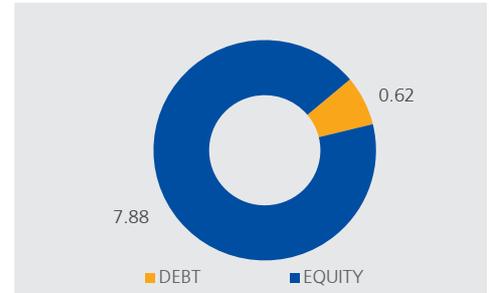
Period	Fund Returns	Index Returns
Last 1 Month	0.61%	0.40%
Last 6 Months	24.30%	23.47%
Last 1 Year	61.12%	61.03%
Last 2 Years	16.72%	17.89%
Last 3 Years	11.49%	12.92%
Since Inception	4.59%	3.64%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

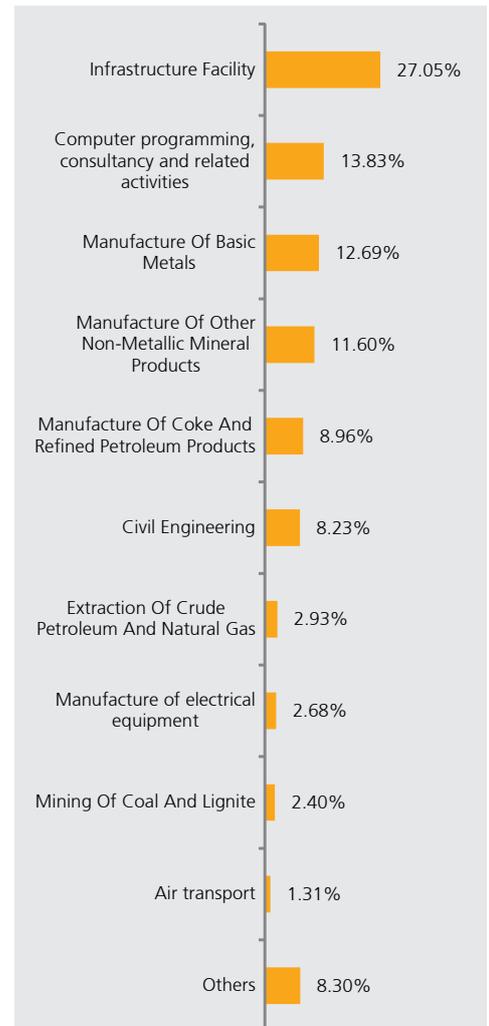
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	8.23%
BHARTI AIRTEL LIMITED	7.64%
INFOSYS LIMITED	7.08%
RELIANCE INDUSTRIES LTD.	6.70%
ULTRATECH CEMCO LTD	6.52%
TATA IRON & STEEL COMPANY LTD	5.52%
NTPC LIMITED	5.30%
POWER GRID CORP OF INDIA LTD	4.73%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	4.54%
TATA CONSULTANCY SERVICES LTD.	4.31%
JSW STEEL LIMITED	4.13%
ONGCFV-5	2.93%
HINDALCO INDUSTRIES LTD FV RE 1	2.71%
SIEMENS LIMITED	2.68%
SHREE CEMENTS LIMITED	2.59%
AMBUJA CEMENTS LIMITED	2.50%
COAL INDIA LIMITED	2.40%
GAS AUTHORITY OF INDIA LTD.	1.82%
PETRONET LNG LIMITED	1.56%
INTERGLOBE AVIATION LIMITED	1.31%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.20%
WIPRO	1.11%
NMDC LIMITED	0.99%
HCL TECHNOLOGIES LIMITED	0.93%
INDUS TOWERS LIMITED	0.91%
BHARAT PETROLEUM CORP. LTD.	0.65%
NHPC LIMITED	0.55%
INDIAN OIL CORPORATION LIMITED	0.41%
TECH MAHINDRA LIMITEDFV-5	0.41%
HINDUSTAN ZINC LIMITEDFV-2	0.33%
Equity Total	92.69%
Money Market Total	7.25%
Current Assets	0.06%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Infrastructure Fund 2 (ULIF06601/01/10PINFRAST02121)

Fund Report as on 30th June 2021

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 30 June, 21: ₹16.8853

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life Infrastructure INDEX

AUM as on 30 June, 21: ₹ 1.90 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	95
Gsec / Debt	00-00	-
MMI / Others	00-100	5

Returns

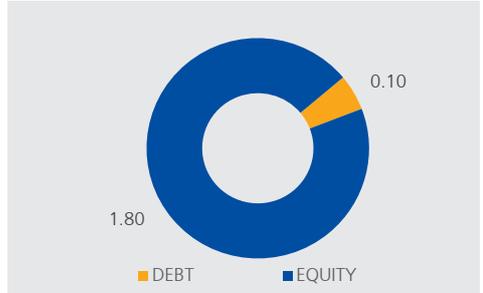
Period	Fund Returns	Index Returns
Last 1 Month	0.66%	0.40%
Last 6 Months	23.72%	23.47%
Last 1 Year	58.91%	61.03%
Last 2 Years	15.55%	17.89%
Last 3 Years	10.93%	12.92%
Since Inception	4.67%	3.64%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

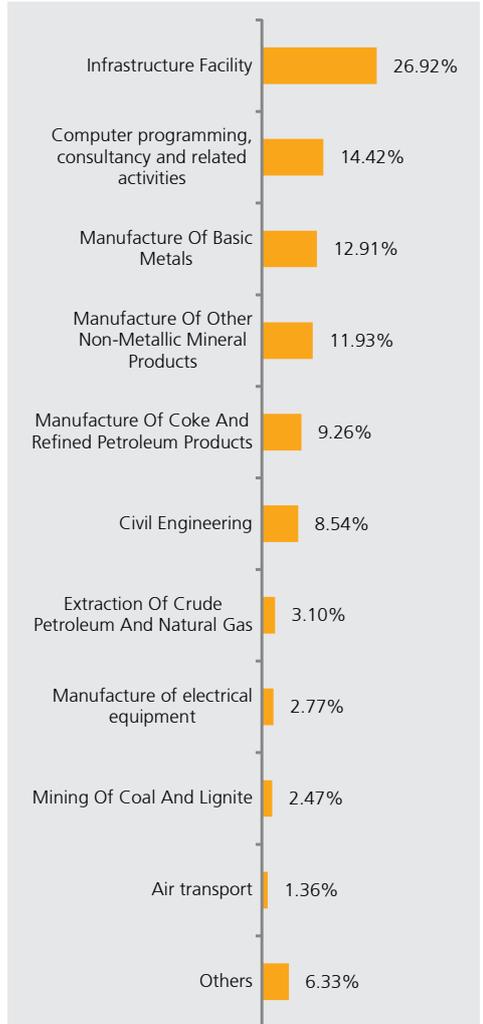
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	8.54%
BHARTI AIRTEL LIMITED	7.88%
INFOSYS LIMITED	7.49%
RELIANCE INDUSTRIES LTD.	6.93%
ULTRATECH CEMCO LTD	6.74%
TATA IRON & STEEL COMPANY LTD	5.86%
NTPC LIMITED	5.47%
POWER GRID CORP OF INDIA LTD	4.86%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	4.68%
TATA CONSULTANCY SERVICES LTD.	4.30%
JSW STEEL LIMITED	3.85%
ONGCFV-5	3.10%
HINDALCO INDUSTRIES LTD FV RE 1	2.83%
SIEMENS LIMITED	2.77%
SHREE CEMENTS LIMITED	2.61%
AMBUJA CEMENTS LIMITED	2.58%
COAL INDIA LIMITED	2.47%
GAS AUTHORITY OF INDIA LTD.	1.93%
INTERGLOBE AVIATION LIMITED	1.36%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.24%
WIPRO	1.15%
HCL TECHNOLOGIES LIMITED	1.07%
NMDC LIMITED	1.04%
INDUS TOWERS LIMITED	0.96%
BHARAT PETROLEUM CORP. LTD.	0.67%
PETRONET LNG LIMITED	0.57%
NHPC LIMITED	0.57%
INDIAN OIL CORPORATION LIMITED	0.43%
TECH MAHINDRA LIMITEDFV-5	0.42%
HINDUSTAN ZINC LIMITEDFV-2	0.36%
Equity Total	94.71%
Money Market Total	4.93%
Current Assets	0.36%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Infrastructure Fund 1 (ULIF06101/02/08HINFRAST01121)

Fund Report as on 30th June 2021

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 30 June, 21: ₹15.5999

Inception Date: 06th August 2008

Benchmark: Reliance Nippon Life

Infrastructure INDEX

AUM as on 30 June, 21: ₹ 0.15 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	94
Gsec / Debt	00-00	-
MMI / Others	00-100	6

Returns

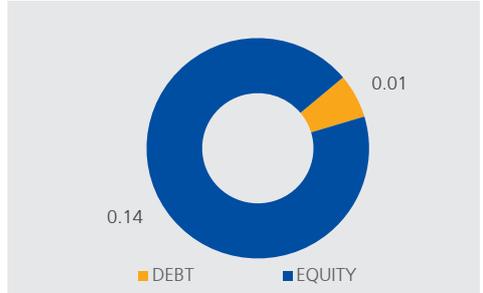
Period	Fund Returns	Index Returns
Last 1 Month	0.55%	0.40%
Last 6 Months	23.74%	23.47%
Last 1 Year	59.37%	61.03%
Last 2 Years	15.27%	17.89%
Last 3 Years	10.68%	12.92%
Since Inception	3.51%	5.22%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

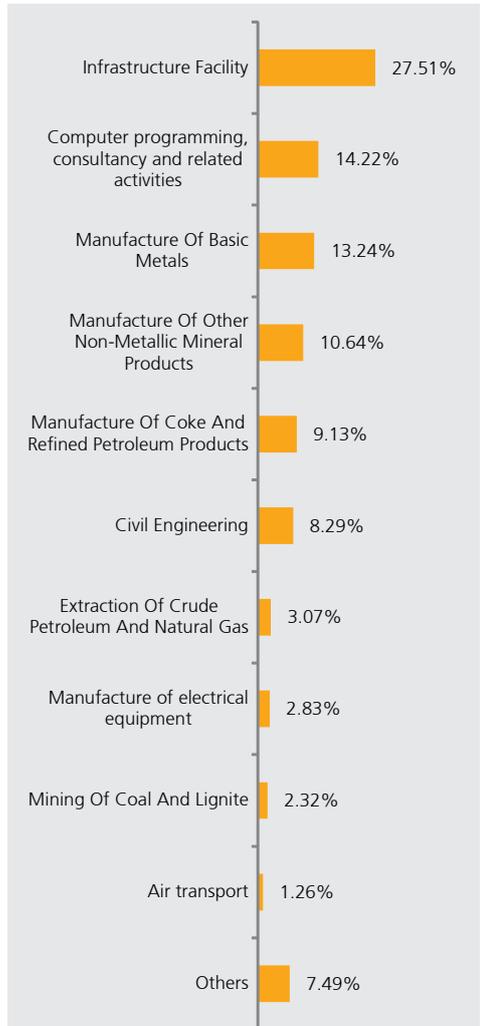
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	8.29%
BHARTI AIRTEL LIMITED	7.88%
INFOSYS LIMITED	7.47%
RELIANCE INDUSTRIES LTD.	6.89%
ULTRATECH CEMCO LTD	6.32%
TATA IRON & STEEL COMPANY LTD	5.75%
NTPC LIMITED	5.46%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	4.69%
POWER GRID CORP OF INDIA LTD	4.57%
JSW STEEL LIMITED	4.33%
TATA CONSULTANCY SERVICES LTD.	4.23%
ONGCFV-5	3.07%
SIEMENS LIMITED	2.83%
HINDALCO INDUSTRIES LTD FV RE 1	2.82%
AMBUJA CEMENTS LIMITED	2.50%
COAL INDIA LIMITED	2.32%
GAS AUTHORITY OF INDIA LTD.	1.91%
SHREE CEMENTS LIMITED	1.83%
PETRONET LNG LIMITED	1.52%
INTERGLOBE AVIATION LIMITED	1.26%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.19%
WIPRO	1.09%
NMDC LIMITED	1.03%
HCL TECHNOLOGIES LIMITED	0.98%
INDUS TOWERS LIMITED	0.95%
BHARAT PETROLEUM CORP. LTD.	0.65%
NHPC LIMITED	0.53%
TECH MAHINDRA LIMITEDFV-5	0.44%
INDIAN OIL CORPORATION LIMITED	0.40%
HINDUSTAN ZINC LIMITEDFV-2	0.34%
Equity Total	93.54%
Money Market Total	6.03%
Current Assets	0.43%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Energy Fund 1 (ULIF02410/06/08LEENERGYF01121)

Fund Report as on 30th June 2021

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 30 June, 21: ₹25.9749

Inception Date: 11th June 2008

Benchmark: Reliance Nippon Life ENERGY INDEX

AUM as on 30 June, 21: ₹ 20.73 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	88
Gsec / Debt	00-00	-
MMI / Others	00-100	12

Returns

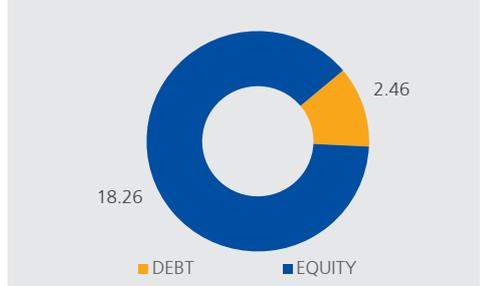
Period	Fund Returns	Index Returns
Last 1 Month	0.90%	-2.44%
Last 6 Months	29.22%	26.34%
Last 1 Year	59.56%	59.10%
Last 2 Years	15.24%	13.01%
Last 3 Years	13.46%	13.57%
Since Inception	7.58%	8.48%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

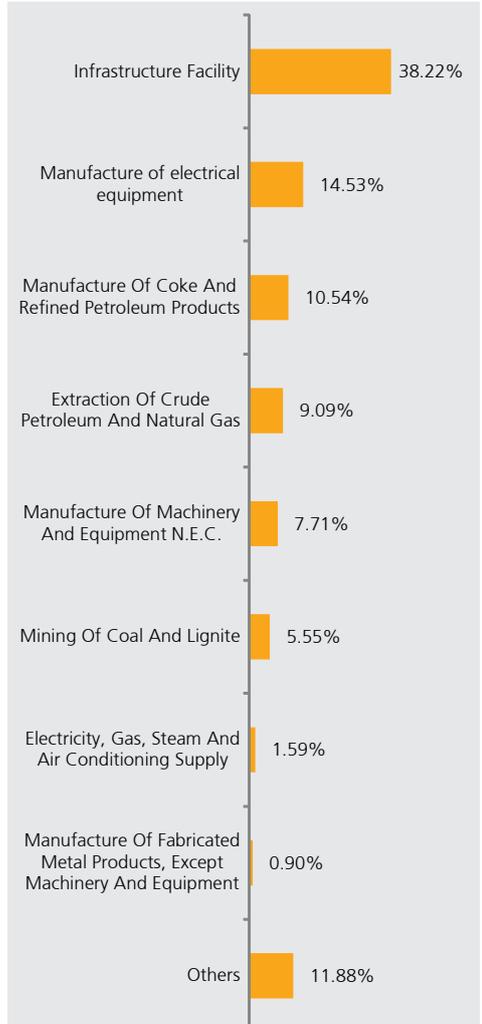
Portfolio

Name of Instrument	% to AUM
NTPC LIMITED	9.14%
POWER GRID CORP OF INDIA LTD	8.49%
ONGCFV-5	8.21%
RELIANCE INDUSTRIES LTD.	7.22%
COAL INDIA LIMITED	5.55%
VOLTAS LTD	5.53%
INDRAPRASTHA GAS LIMITED	5.43%
GAS AUTHORITY OF INDIA LTD.	4.92%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	4.79%
HAVELLS INDIA LIMITED	4.40%
TATA POWER CO. LTD.FV-1	3.99%
PETRONET LNG LIMITED	3.65%
SIEMENS LIMITED	3.22%
KIRLOSKAR CUMMINS	2.17%
ABB INDIA LIMITED	2.12%
TORRENT POWER LIMITED	1.37%
JSW ENERGY LIMITED	1.33%
NHPC LIMITED	1.27%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.10%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.09%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.90%
OIL INDIA LIMITED	0.89%
BHARAT PETROLEUM CORP. LTD.	0.65%
INDIAN OIL CORPORATION LIMITED	0.48%
NLC INDIA LIMITED	0.22%
Equity Total	88.12%
Money Market Total	11.76%
Current Assets	0.12%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Energy Fund 2 (ULIF04101/01/10LEENERGYF02121)

Fund Report as on 30th June 2021

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 30 June, 21: ₹22.4856

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 30 June, 21: ₹ 4.82 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	89
Gsec / Debt	00-00	-
MMI / Others	00-100	11

Returns

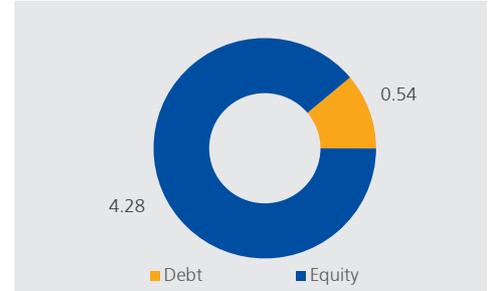
Period	Fund Returns	Index Returns
Last 1 Month	0.95%	-2.44%
Last 6 Months	29.50%	26.34%
Last 1 Year	60.34%	59.10%
Last 2 Years	15.38%	13.01%
Last 3 Years	13.52%	13.57%
Since Inception	7.32%	6.57%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

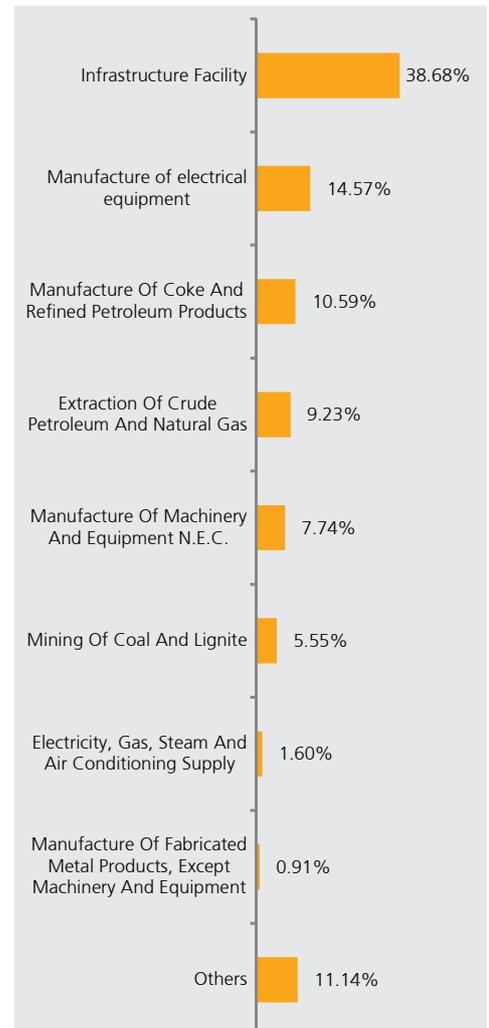
Portfolio

Name of Instrument	% to AUM
NTPC LIMITED	9.28%
POWER GRID CORP OF INDIA LTD	8.62%
ONGCFV-5	8.33%
RELIANCE INDUSTRIES LTD.	7.26%
COAL INDIA LIMITED	5.55%
VOLTAS LTD	5.55%
INDRAPRASTHA GAS LIMITED	5.51%
GAS AUTHORITY OF INDIA LTD.	4.92%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	4.80%
HAVELLS INDIA LIMITED	4.37%
TATA POWER CO. LTD.FV-1	4.05%
PETRONET LNG LIMITED	3.67%
SIEMENS LIMITED	3.25%
KIRLOSKAR CUMMINS	2.19%
ABB INDIA LIMITED	2.15%
TORRENT POWER LIMITED	1.38%
JSW ENERGY LIMITED	1.35%
NHPC LIMITED	1.29%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.10%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.09%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.91%
OIL INDIA LIMITED	0.90%
BHARAT PETROLEUM CORP. LTD.	0.66%
INDIAN OIL CORPORATION LIMITED	0.48%
NLC INDIA LIMITED	0.22%
Equity Total	88.86%
Money Market Total	11.79%
Current Assets	-0.65%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Energy Fund 2 (ULIF06501/01/10PENRGYYF02121)

Fund Report as on 30th June 2021

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 30 June, 21: ₹22.0745

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 30 June, 21: ₹ 2.54 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	89
Gsec / Debt	00-00	-
MMI / Others	00-100	11

Returns

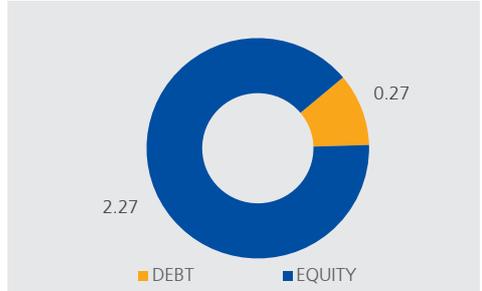
Period	Fund Returns	Index Returns
Last 1 Month	0.76%	-2.44%
Last 6 Months	29.14%	26.34%
Last 1 Year	60.07%	59.10%
Last 2 Years	15.42%	13.01%
Last 3 Years	13.64%	13.57%
Since Inception	7.14%	6.57%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

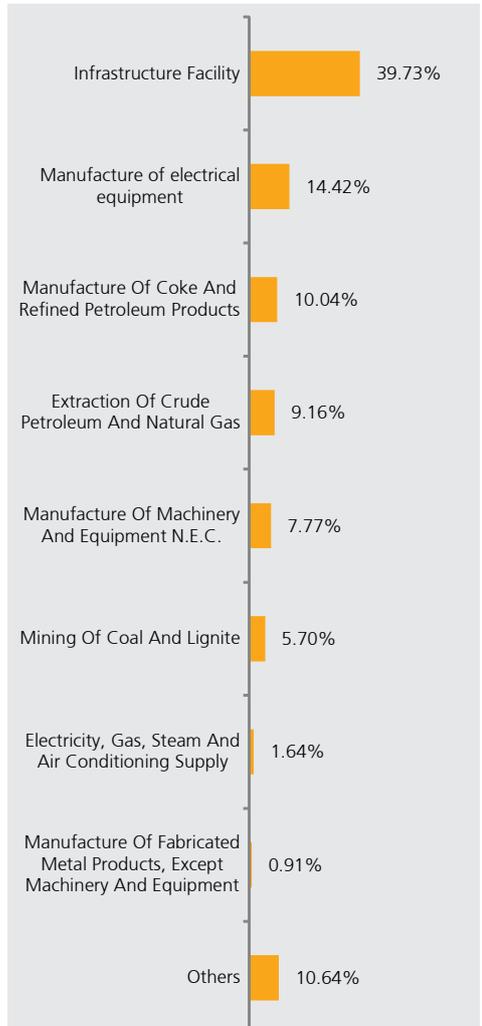
Portfolio

Name of Instrument	% to AUM
NTPC LIMITED	9.12%
POWER GRID CORP OF INDIA LTD	8.71%
ONGCFV-5	8.25%
RELIANCE INDUSTRIES LTD.	7.27%
COAL INDIA LIMITED	5.70%
VOLTAS LTD	5.55%
INDRAPRASTHA GAS LIMITED	5.46%
GAS AUTHORITY OF INDIA LTD.	5.05%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	4.80%
PETRONET LNG LIMITED	4.64%
HAVELLS INDIA LIMITED	4.32%
TATA POWER CO. LTD.FV-1	4.08%
SIEMENS LIMITED	3.18%
KIRLOSKAR CUMMINS	2.22%
ABB INDIA LIMITED	2.12%
TORRENT POWER LIMITED	1.42%
JSW ENERGY LIMITED	1.36%
NHPC LIMITED	1.30%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.12%
OIL INDIA LIMITED	0.91%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.91%
BHARAT PETROLEUM CORP. LTD.	0.66%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.50%
INDIAN OIL CORPORATION LIMITED	0.49%
NLC INDIA LIMITED	0.22%
Equity Total	89.36%
Money Market Total	10.53%
Current Assets	0.11%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Energy Fund 1 (ULIF06001/02/08HENERGYF01121)

Fund Report as on 30th June 2021

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 30 June, 21: ₹24.4429

Inception Date: 06th August 2008

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 30 June, 21: ₹ 0.09 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	88
Gsec / Debt	00-00	-
MMI / Others	00-100	12

Returns

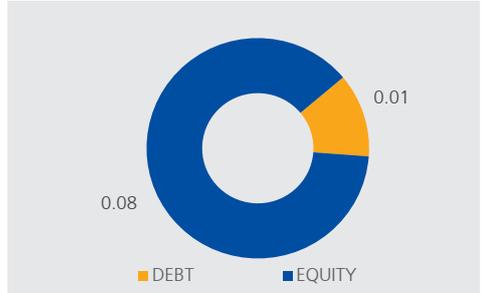
Period	Fund Returns	Index Returns
Last 1 Month	0.95%	-2.44%
Last 6 Months	29.25%	26.34%
Last 1 Year	59.84%	59.10%
Last 2 Years	14.90%	13.01%
Last 3 Years	13.43%	13.57%
Since Inception	7.17%	7.94%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

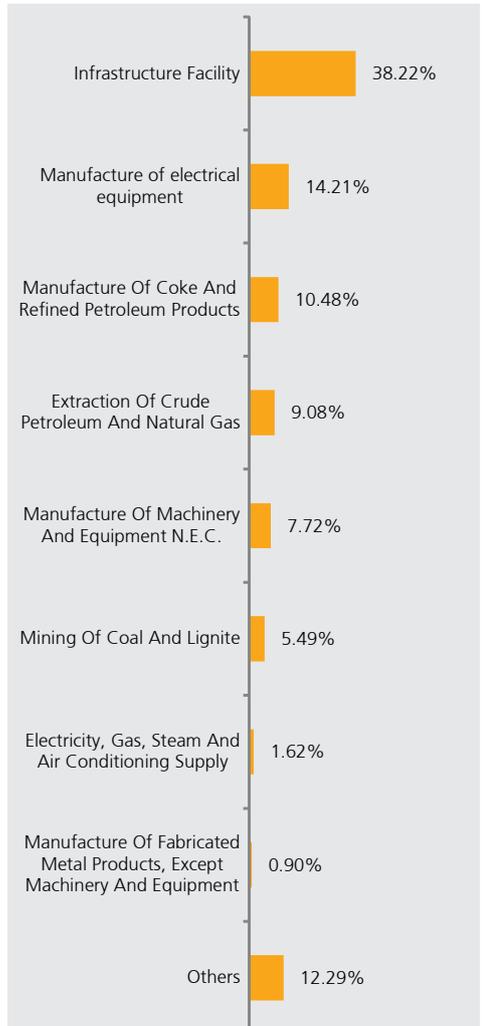
Portfolio

Name of Instrument	% to AUM
NTPC LIMITED	9.11%
POWER GRID CORP OF INDIA LTD	8.57%
ONGCFV-5	8.20%
RELIANCE INDUSTRIES LTD.	7.14%
COAL INDIA LIMITED	5.49%
VOLTAS LTD	5.46%
INDRAPRASTHA GAS LIMITED	5.41%
GAS AUTHORITY OF INDIA LTD.	4.85%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	4.79%
HAVELLS INDIA LIMITED	4.17%
TATA POWER CO. LTD.FV-1	3.94%
PETRONET LNG LIMITED	3.77%
SIEMENS LIMITED	3.09%
KIRLOSKAR CUMMINS	2.26%
ABB INDIA LIMITED	2.17%
TORRENT POWER LIMITED	1.40%
JSW ENERGY LIMITED	1.32%
NHPC LIMITED	1.25%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.14%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.09%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.90%
OIL INDIA LIMITED	0.87%
BHARAT PETROLEUM CORP. LTD.	0.66%
INDIAN OIL CORPORATION LIMITED	0.46%
NLC INDIA LIMITED	0.21%
Equity Total	87.71%
Money Market Total	12.11%
Current Assets	0.18%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Midcap Fund 1 (ULIF02810/06/08LMIDCAPF01121)

Fund Report as on 30th June 2021

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 30 June, 21: ₹40.1217

Inception Date: 11th June 2008

Benchmark: Nifty Midcap 50: 100%

AUM as on 30 June, 21: ₹ 28.20 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	95
Gsec / Debt	00-00	-
MMI / Others	00-100	5

Returns

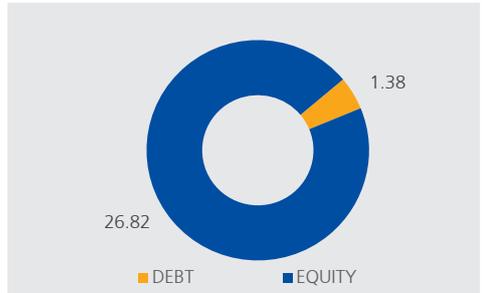
Period	Fund Returns	Index Returns
Last 1 Month	3.69%	3.73%
Last 6 Months	26.85%	27.28%
Last 1 Year	76.77%	82.57%
Last 2 Years	22.49%	23.86%
Last 3 Years	12.36%	15.50%
Since Inception	11.22%	9.37%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

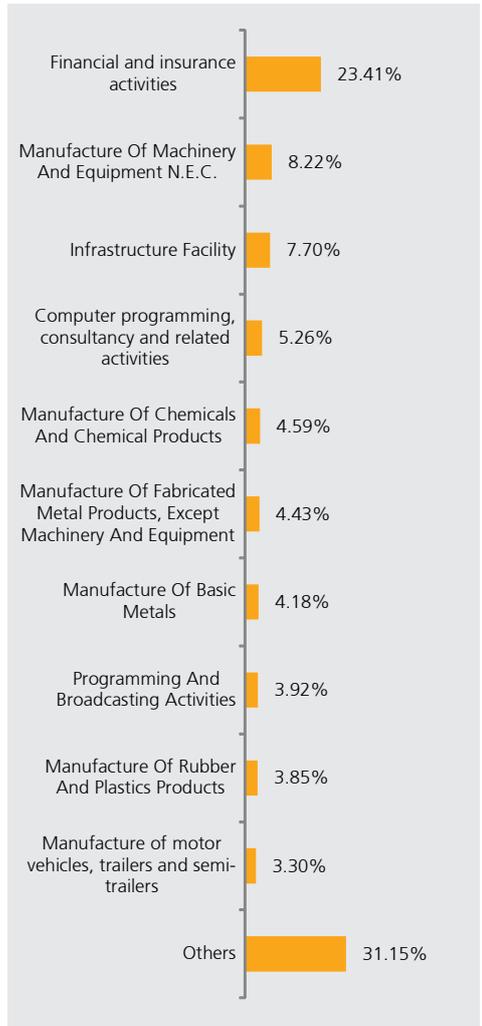
Portfolio

Name of Instrument	% to AUM
SRF LIMITED	4.59%
VOLTAS LTD	4.54%
SHRIRAM TRANSPORT FINANCE CO. LTD	4.29%
BHARAT FORGE	3.51%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	3.50%
MAX FINANCIAL SERVICES LIMITED	3.39%
TATA POWER CO. LTD.FV-1	3.38%
ASHOK LEYLAND LIMITED	3.30%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	3.27%
BHARAT ELECTRONICS LIMITED	3.21%
MINDTREE LTD	3.01%
JINDAL STEEL & POWER LTD.	3.01%
THE RAMCO CEMENTS LIMITED	2.94%
LIC HOUSING FINANCE LIMITED	2.53%
BALKRISHNA INDUSTRIES LIMITED	2.51%
KIRLOSKAR CUMMINS	2.35%
PAGE INDUSTRIES LIMITED	2.31%
COFORGE LIMITED	2.24%
RURAL ELECTRIFICATION CORPORATION LTD	2.17%
APOLLO HOSPITALS ENTERPRISE LIMITED	2.12%
GLENMARK PHARMACEUTICALS LIMITED	2.09%
GODREJ PROPERTIES LIMITED	1.99%
INDIAN RAILWAY CATERING AND TOURISM CORPORATION LIMITED	1.91%
THE FEDERAL BANK LIMITED	1.90%
JUBILANT FOODWORKS LIMITED	1.90%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	1.82%
TVS MOTOR COMPANY LIMITED	1.64%
CANARA BANK	1.48%
BATA INDIA LIMITED	1.40%
MANAPPURAM FINANCE LIMITED	1.39%
APOLLO TYRES LIMITED	1.34%
ESCORTS LIMITED	1.32%
EXIDE INDUSTRIES LIMITED	1.32%
MAHANAGAR GAS LIMITED	1.32%
MUTHOOT FINANCE LIMITED	1.26%
AMARA RAJA BATTERIES LIMITED	1.24%
TORRENT POWER LIMITED	1.20%
NATIONAL ALUMINIUM COMPANY LIMITED	1.17%
L&T FINANCE HOLDINGS LIMITED	1.10%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.92%
INDRAPRASTHA GAS LIMITED	0.83%
AUROBINDO PHARMA LIMITED	0.52%
ICICI BANK LTD.FV-2	0.49%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.48%
RBL BANK LIMITED	0.47%
SUN TV NETWORK LTD	0.42%
Equity Total	95.12%
Money Market Total	5.02%
Current Assets	-0.14%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Midcap Fund 2 (ULIF04501/01/10LMIDCAPF02121)

Fund Report as on 30th June 2021

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 30 June, 21: ₹36.8699

Inception Date: 11th January 2010

Benchmark: Nifty Midcap 50: 100%

AUM as on 30 June, 21: ₹ 43.14 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	94
Gsec / Debt	00-00	-
MMI / Others	00-100	6

Returns

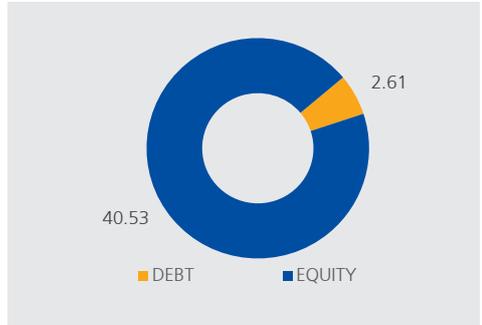
Period	Fund Returns	Index Returns
Last 1 Month	3.97%	3.73%
Last 6 Months	27.58%	27.28%
Last 1 Year	78.30%	82.57%
Last 2 Years	23.15%	23.86%
Last 3 Years	12.75%	15.50%
Since Inception	12.04%	9.08%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

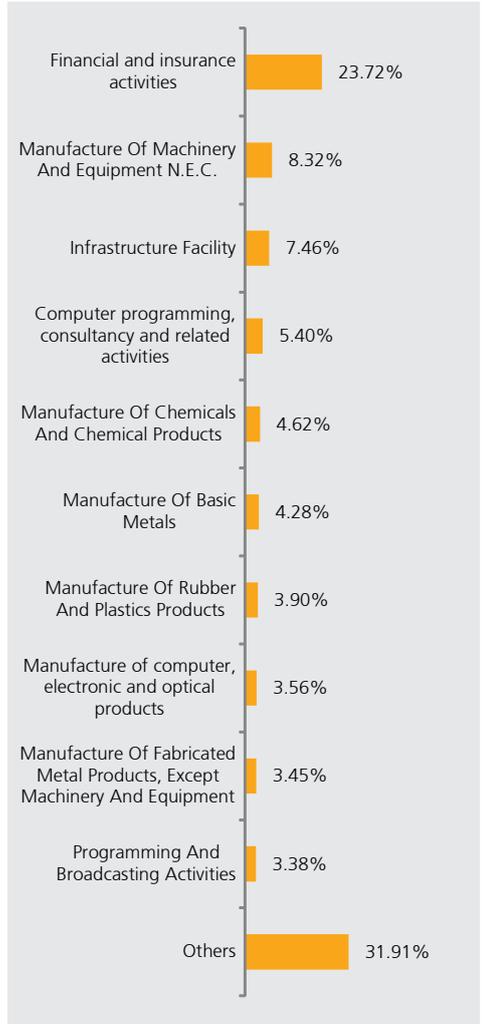
Portfolio

Name of Instrument	% to AUM
SRF LIMITED	4.62%
VOLTAS LTD	4.58%
SHRIRAM TRANSPORT FINANCE CO. LTD	4.09%
MAX FINANCIAL SERVICES LIMITED	3.65%
BHARAT ELECTRONICS LIMITED	3.56%
BHARAT FORGE	3.45%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	3.38%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	3.27%
TATA POWER CO. LTD.FV-1	3.15%
MINDTREE LTD	3.13%
JINDAL STEEL & POWER LTD.	3.04%
ASHOK LEYLAND LIMITED	2.99%
THE RAMCO CEMENTS LIMITED	2.97%
LIC HOUSING FINANCE LIMITED	2.59%
BALKRISHNA INDUSTRIES LIMITED	2.51%
KIRLOSKAR CUMMINS	2.38%
PAGE INDUSTRIES LIMITED	2.33%
COFORGE LIMITED	2.27%
RURAL ELECTRIFICATION CORPORATION LTD	2.24%
APOLLO HOSPITALS ENTERPRISE LIMITED	2.15%
GLENMARK PHARMACEUTICALS LIMITED	2.08%
GODREJ PROPERTIES LIMITED	2.05%
THE FEDERAL BANK LIMITED	1.94%
INDIAN RAILWAY CATERING AND TOURISM CORPORATION LIMITED	1.94%
JUBILANT FOODWORKS LIMITED	1.91%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	1.85%
TVS MOTOR COMPANY LIMITED	1.64%
BATA INDIA LIMITED	1.48%
MANAPPURAM FINANCE LIMITED	1.45%
APOLLO TYRES LIMITED	1.39%
MAHANAGAR GAS LIMITED	1.37%
EXIDE INDUSTRIES LIMITED	1.37%
ESCORTS LIMITED	1.37%
MUTHOOT FINANCE LIMITED	1.33%
NATIONAL ALUMINIUM COMPANY LIMITED	1.23%
TORRENT POWER LIMITED	1.21%
CANARA BANK	1.21%
L&T FINANCE HOLDINGS LIMITED	1.12%
STATE BANK OF INDIA FV-1	0.75%
AMARA RAJA BATTERIES LIMITED	0.73%
INDRAPRASTHA GAS LIMITED	0.70%
AUROBINDO PHARMA LIMITED	0.53%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.50%
RBL BANK LIMITED	0.48%
Equity Total	93.96%
Money Market Total	6.36%
Current Assets	-0.31%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Midcap Fund 2 (ULIF05101/01/10PMIDCAPF02121)

Fund Report as on 30th June 2021

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 30 June, 21: ₹36.5214

Inception Date: 11th January 2010

Benchmark: Nifty Midcap 50: 100%

AUM as on 30 June, 21: ₹ 5.84 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-00	-
MMI / Others	00-100	4

Returns

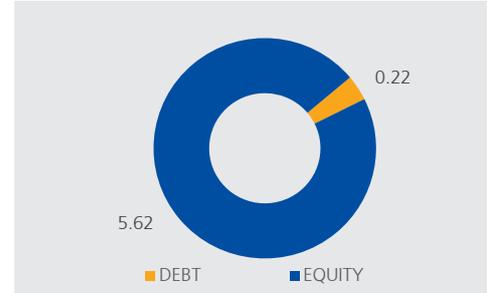
Period	Fund Returns	Index Returns
Last 1 Month	3.71%	3.73%
Last 6 Months	26.87%	27.28%
Last 1 Year	76.23%	82.57%
Last 2 Years	22.26%	23.86%
Last 3 Years	12.06%	15.50%
Since Inception	11.95%	9.08%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

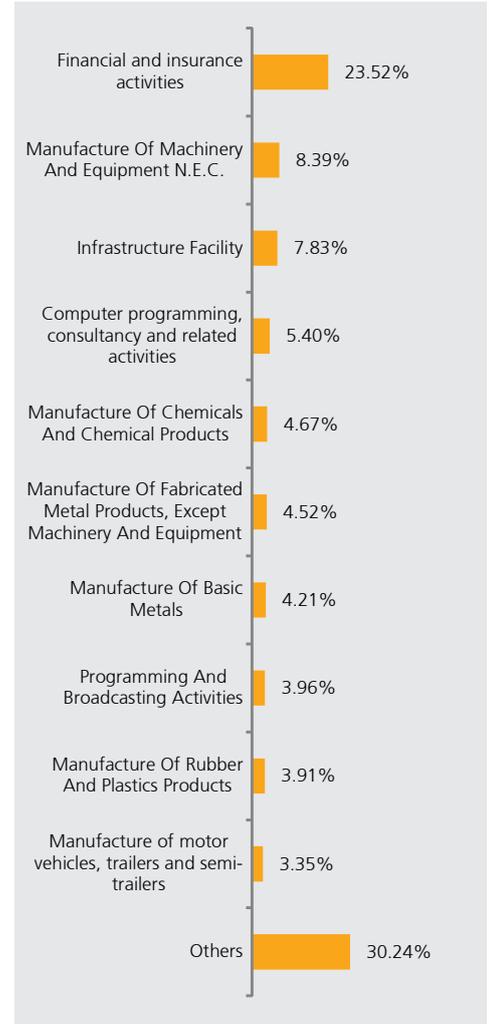
Portfolio

Name of Instrument	% to AUM
SRF LIMITED	4.67%
VOLTAS LTD	4.64%
SHRIRAM TRANSPORT FINANCE CO. LTD	4.37%
BHARAT FORGE	3.56%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	3.53%
MAX FINANCIAL SERVICES LIMITED	3.42%
TATA POWER CO. LTD.FV-1	3.42%
ASHOK LEYLAND LIMITED	3.35%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	3.28%
BHARAT ELECTRONICS LIMITED	3.21%
MINDTREE LTD	3.12%
JINDAL STEEL & POWER LTD.	3.06%
THE RAMCO CEMENTS LIMITED	2.99%
BALKRISHNA INDUSTRIES LIMITED	2.52%
LIC HOUSING FINANCE LIMITED	2.42%
KIRLOSKAR CUMMINS	2.39%
PAGE INDUSTRIES LIMITED	2.33%
COFORGE LIMITED	2.28%
RURAL ELECTRIFICATION CORPORATION LTD	2.22%
APOLLO HOSPITALS ENTERPRISE LIMITED	2.16%
GLENMARK PHARMACEUTICALS LIMITED	2.08%
GODREJ PROPERTIES LIMITED	1.97%
INDIAN RAILWAY CATERING AND TOURISM CORPORATION LIMITED	1.95%
JUBILANT FOODWORKS LIMITED	1.93%
THE FEDERAL BANK LIMITED	1.92%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	1.85%
TVS MOTOR COMPANY LIMITED	1.65%
CANARA BANK	1.49%
MANAPPURAM FINANCE LIMITED	1.44%
BATA INDIA LIMITED	1.40%
APOLLO TYRES LIMITED	1.38%
MAHANAGAR GAS LIMITED	1.36%
ESCORTS LIMITED	1.36%
EXIDE INDUSTRIES LIMITED	1.34%
AMARA RAJA BATTERIES LIMITED	1.25%
MUTHOOT FINANCE LIMITED	1.25%
TORRENT POWER LIMITED	1.23%
NATIONAL ALUMINIUM COMPANY LIMITED	1.15%
L&T FINANCE HOLDINGS LIMITED	1.11%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.96%
INDRAPRASTHA GAS LIMITED	0.83%
AUROBINDO PHARMA LIMITED	0.52%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.50%
ICICI BANK LTD.FV-2	0.49%
RBL BANK LIMITED	0.48%
SUN TV NETWORK LTD	0.43%
Equity Total	96.25%
Money Market Total	3.67%
Current Assets	0.08%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Midcap Fund 1 (ULIF06201/02/08HMIDCAPF01121)

Fund Report as on 30th June 2021

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 30 June, 21: ₹41.4630

Inception Date: 06th August 2008

Benchmark: Nifty Midcap 50: 100%

AUM as on 30 June, 21: ₹ 0.30 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	93
Gsec / Debt	00-00	-
MMI / Others	00-100	7

Returns

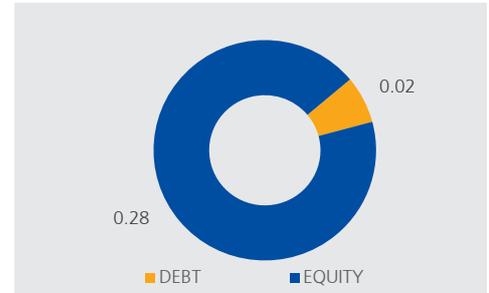
Period	Fund Returns	Index Returns
Last 1 Month	3.81%	3.73%
Last 6 Months	27.33%	27.28%
Last 1 Year	77.18%	82.57%
Last 2 Years	21.78%	23.86%
Last 3 Years	11.74%	15.50%
Since Inception	11.65%	9.88%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

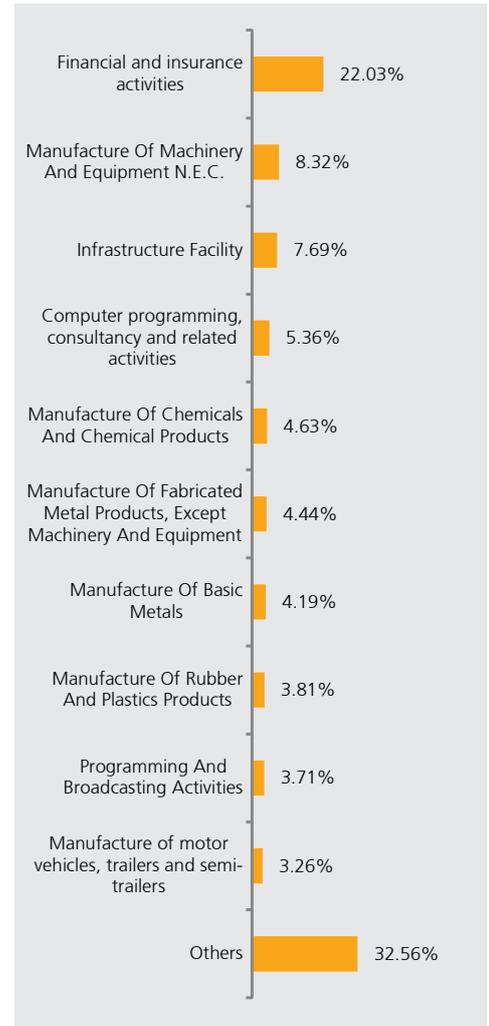
Portfolio

Name of Instrument	% to AUM
SRF LIMITED	4.63%
VOLTAS LTD	4.62%
SHRIRAM TRANSPORT FINANCE CO. LTD	4.32%
BHARAT FORGE	3.50%
TATA POWER CO. LTD.FV-1	3.38%
MAX FINANCIAL SERVICES LIMITED	3.37%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	3.30%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	3.29%
ASHOK LEYLAND LIMITED	3.26%
BHARAT ELECTRONICS LIMITED	3.20%
MINDTREE LTD	3.13%
JINDAL STEEL & POWER LTD.	3.02%
THE RAMCO CEMENTS LIMITED	2.95%
LIC HOUSING FINANCE LIMITED	2.61%
BALKRISHNA INDUSTRIES LIMITED	2.47%
KIRLOSKAR CUMMINS	2.35%
COFORGE LIMITED	2.23%
APOLLO HOSPITALS ENTERPRISE LIMITED	2.18%
RURAL ELECTRIFICATION CORPORATION LTD	2.14%
PAGE INDUSTRIES LIMITED	1.98%
GODREJ PROPERTIES LIMITED	1.97%
INDIAN RAILWAY CATERING AND TOURISM CORPORATION LIMITED	1.91%
THE FEDERAL BANK LIMITED	1.90%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	1.86%
JUBILANT FOODWORKS LIMITED	1.86%
GLENMARK PHARMACEUTICALS LIMITED	1.81%
TVS MOTOR COMPANY LIMITED	1.62%
MANAPPURAM FINANCE LIMITED	1.38%
ESCORTS LIMITED	1.35%
BATA INDIA LIMITED	1.34%
APOLLO TYRES LIMITED	1.33%
MAHANAGAR GAS LIMITED	1.33%
EXIDE INDUSTRIES LIMITED	1.31%
AMARA RAJA BATTERIES LIMITED	1.25%
TORRENT POWER LIMITED	1.23%
NATIONAL ALUMINIUM COMPANY LIMITED	1.17%
L&T FINANCE HOLDINGS LIMITED	1.14%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.94%
INDRAPRASTHA GAS LIMITED	0.84%
CANARA BANK	0.69%
AUROBINDO PHARMA LIMITED	0.52%
MUTHOOT FINANCE LIMITED	0.50%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.49%
ICICI BANK LTD.FV-2	0.49%
RBL BANK LIMITED	0.47%
SUN TV NETWORK LTD	0.43%
Equity Total	93.05%
Money Market Total	6.84%
Current Assets	0.10%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Super Growth Fund 1 (ULIF01009/04/07LSPRGRWT01121)

Fund Report as on 30th June 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Hybrid-Equity) & Ms. Ruhi Pabari (Debt)

NAV as on 30 June, 21: ₹35.4479

Inception Date: 28th May 2007

Benchmark: CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%

AUM as on 30 June, 21: ₹ 19.30 Crs.

Modified Duration of Debt Portfolio:

5.75 years

YTM of Debt Portfolio: 6.41%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	75
Gsec / Debt / MMI / Others	20-100	25

Returns

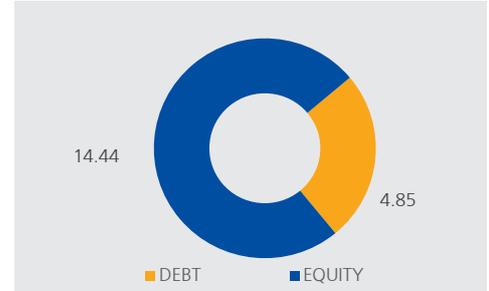
Period	Fund Returns	Index Returns
Last 1 Month	0.98%	0.78%
Last 6 Months	10.09%	10.27%
Last 1 Year	39.22%	42.25%
Last 2 Years	14.82%	14.98%
Last 3 Years	12.39%	13.32%
Since Inception	9.39%	9.86%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

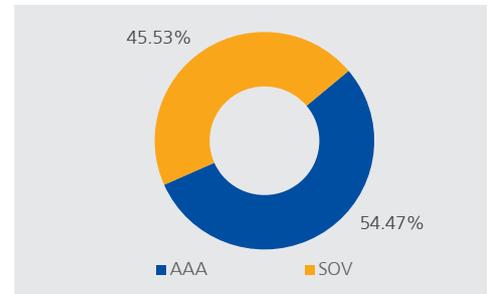
Portfolio

Name of Instrument	% to AUM
8.23% IRFC NCD 29-03-2029 SR135	1.13%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	1.11%
7.75% PFC NCD 11-06-2030 SR 203-B	1.10%
8.30% NTPC NCD SR 67 15-01-2029	0.56%
9.05% HDFC NCD 20-11-2023 U-004	0.56%
Bonds/Debentures Total	4.46%
7.17% GOI 08-01-2028	2.61%
6.45% GOI CG 07-10-2029	1.76%
8.60% GOI CG 02-06-2028	1.74%
5.77% GOI CG 03.08.2030	1.47%
6.19% GOI 16-09-2034	0.79%
7.07% GUJARAT SDL 24.02.2031	0.70%
6.68% GOI CG 17-09-2031	0.69%
7.27% GOI 08.04.2026	0.54%
6.64% GOI 16.06.2035	0.47%
7.08% MAHARASHTRA SDL 24.02.2031	0.22%
6.93% GUJARAT SDL 17.02.2031	0.14%
7.08% GUJARAT SDL 10-03-2031	0.10%
Gilts Total	11.23%
RELIANCE INDUSTRIES LTD.	7.61%
INFOSYS LIMITED	7.07%
HDFC BANK LTD.FV-2	7.02%
ICICI BANK LTD.FV-2	6.02%
TATA CONSULTANCY SERVICES LTD.	4.31%
LARSEN&TUBRO	2.54%
BHARTI AIRTEL LIMITED	2.41%
HINDUSTAN LEVER LTD.	2.20%
BAJAJ FINANCE LIMITED	2.15%
AXIS BANK LIMITEDFV-2	2.03%
KOTAK MAHINDRA BANK LIMITED_FV5	2.03%
ITC - FV 1	1.49%
ULTRATECH CEMCO LTD	1.36%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.25%
ASIAN PAINTS LIMITEDFV-1	1.17%
HCL TECHNOLOGIES LIMITED	1.04%
TATA IRON & STEEL COMPANY LTD	1.04%
HDFC LTD FV 2	1.02%
TITAN COMPANY LIMITED	1.02%
BAJAJ FINSERV LIMITED	0.99%
STATE BANK OF INDIAFV-1	0.96%
DR. REDDY LABORATORIES	0.94%
WIPRO	0.94%
POWER GRID CORP OF INDIA LTD	0.84%
TATA MOTORS LTD.FV-2	0.81%
JSW STEEL LIMITED	0.79%
HINDALCO INDUSTRIES LTD FV RE 1	0.77%
BAJAJ AUTO LTD	0.76%
NTPC LIMITED	0.75%
DIVIS LABORATORIES LIMITED	0.75%
MAHINDRA & MAHINDRA LTD.-FV5	0.74%
CIPLA LTD.	0.71%
MARUTI UDYOG LTD.	0.69%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.64%
BRITANNIA INDUSTRIES LTD	0.61%
TATA CONSUMER PRODUCTS LIMITED	0.60%
UPL LIMITED	0.58%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.58%
NESTLE INDIA LIMITED	0.55%
HERO MOTOCORP LIMITED	0.54%
BHARAT PETROLEUM CORP. LTD.	0.53%
SBI LIFE INSURANCE COMPANY LIMITED	0.53%
ONGCFV-5	0.53%
EICHER MOTORS LIMITED	0.52%
GODREJ CONSUMER PRODUCTS LIMITED	0.47%
DABUR INDIA LTD.	0.46%
GRASIM INDUSTRIES LTD.	0.44%
TECH MAHINDRA LIMITEDFV-5	0.42%
COAL INDIA LIMITED	0.35%
Vedanta Limited	0.34%
Equity Total	74.85%
Money Market Total	8.98%
Current Assets	0.48%
Total	100.00%

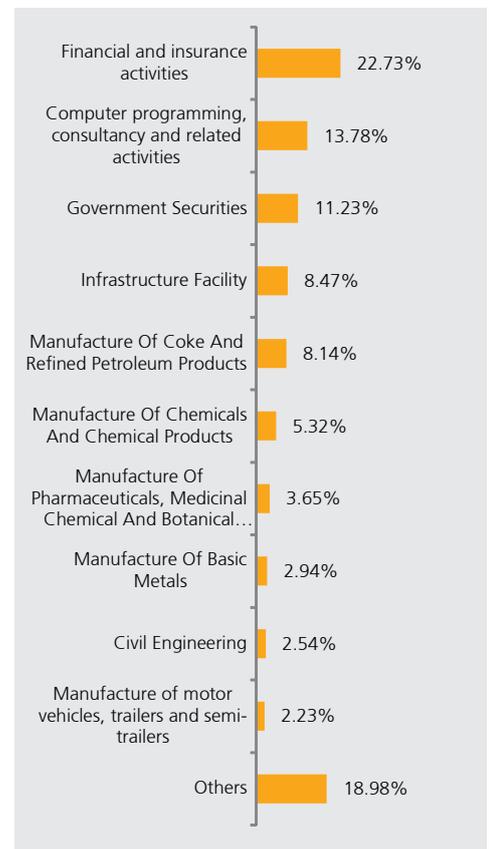
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Super Growth Fund 2 (ULIF04701/01/10LSPRGRWT02121)

Fund Report as on 30th June 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Hybrid-Equity) & Ms. Ruhi Pabari (Debt)

NAV as on 30 June, 21: ₹29.8842

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%

AUM as on 30 June, 21: ₹ 1.06 Crs.

Modified Duration of Debt Portfolio:

6.25 years

YTM of Debt Portfolio: 6.41%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	73
Gsec / Debt / MMI / Others	20-100	27

Returns

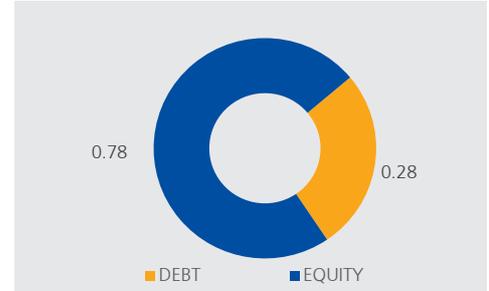
Period	Fund Returns	Index Returns
Last 1 Month	0.97%	0.78%
Last 6 Months	10.05%	10.27%
Last 1 Year	39.93%	42.25%
Last 2 Years	14.71%	14.98%
Last 3 Years	12.15%	13.32%
Since Inception	10.01%	9.95%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

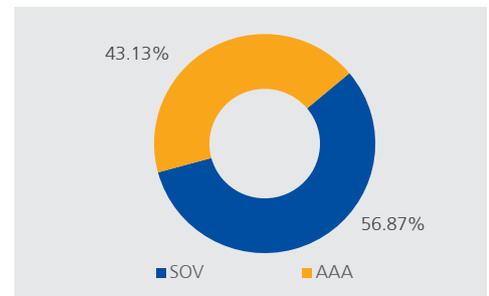
Portfolio

Name of Instrument	% to AUM
6.45% GOI CG 07-10-2029	5.19%
7.17% GOI 08-01-2028	3.05%
5.77% GOI CG 03.08.2030	1.72%
8.60% GOI CG 02-06-2028	1.69%
6.19% GOI 16-09-2034	0.81%
6.68% GOI CG 17-09-2031	0.76%
7.07% GUJARAT SDL 24.02.2031	0.67%
6.64% GOI 16.06.2035	0.47%
7.08% MAHARASHTRA SDL 24.02.2031	0.29%
7.08% GUJARAT SDL 10-03-2031	0.10%
6.93% GUJARAT SDL 17.02.2031	0.09%
Govts Total	14.83%
RELIANCE INDUSTRIES LTD.	7.16%
INFOSYS LIMITED	6.92%
HDFC BANK LTD.FV-2	5.82%
ICICI BANK LTD.FV-2	5.62%
TATA CONSULTANCY SERVICES LTD.	4.05%
BHARTI AIRTEL LIMITED	2.57%
LARSEN&TUBRO	2.51%
HINDUSTAN LEVER LTD.	2.21%
KOTAK MAHINDRA BANK LIMITED_FV5	2.13%
BAJAJ FINANCE LIMITED	2.03%
HDFC LTD FV 2	1.98%
AXIS BANK LIMITEDFV-2	1.53%
ITC - FV 1	1.48%
ULTRATECH CEMCO LTD	1.46%
STATE BANK OF INDIAFV-1	1.34%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.26%
ASIAN PAINTS LIMITEDFV-1	1.18%
HCL TECHNOLOGIES LIMITED	1.03%
TATA IRON & STEEL COMPANY LTD	1.03%
TITAN COMPANY LIMITED	0.99%
DR. REDDY LABORATORIES	0.97%
WIPRO	0.94%
JSW STEEL LIMITED	0.93%
BAJAJ FINSERV LIMITED	0.91%
POWER GRID CORP OF INDIA LTD	0.82%
BAJAJ AUTO LTD	0.78%
TATA MOTORS LTD.FV-2	0.77%
MAHINDRA & MAHINDRA LTD.-FV5	0.76%
HINDALCO INDUSTRIES LTD FV RE 1	0.75%
DIVIS LABORATORIES LIMITED	0.75%
NTPC LIMITED	0.73%
MARUTI UDYOG LTD.	0.71%
CIPLA LTD.	0.69%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.64%
BRITANNIA INDUSTRIES LTD	0.62%
UPL LIMITED	0.58%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.58%
TATA CONSUMER PRODUCTS LIMITED	0.57%
HERO MOTOCORP LIMITED	0.55%
EICHER MOTORS LIMITED	0.53%
BHARAT PETROLEUM CORP. LTD.	0.52%
ONGCFV-5	0.52%
SBI LIFE INSURANCE COMPANY LIMITED	0.51%
NESTLE INDIA LIMITED	0.50%
GODREJ CONSUMER PRODUCTS LIMITED	0.46%
DABUR INDIA LTD.	0.45%
GRASIM INDUSTRIES LTD.	0.42%
TECH MAHINDRA LIMITEDFV-5	0.42%
COAL INDIA LIMITED	0.34%
Vedanta Limited	0.32%
Equity Total	73.33%
Money Market Total	11.24%
Current Assets	0.59%
Total	100.00%

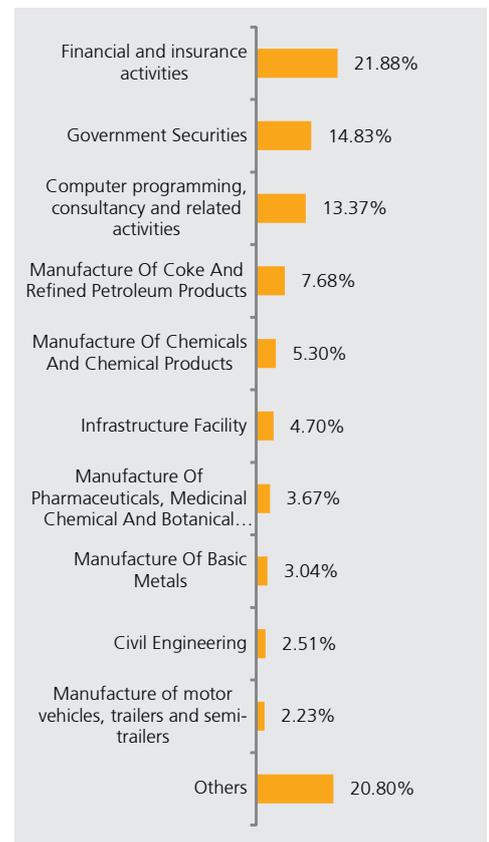
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Super Growth Fund 1 (ULIF01701/02/08HSPRGRWT01121)

Fund Report as on 30th June 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Sumanta Khan (Equity) & Ms. Ruhii Pabari (Debt)

NAV as on 30 June, 21: ₹29.1919

Inception Date: 27th February 2008

Benchmark: CRISIL Composite Bond Fund
Index: 20%; Sensex50: 80%

AUM as on 30 June, 21: ₹ 1.61 Crs.

Modified Duration of Debt Portfolio:

6.30 years

YTM of Debt Portfolio: 6.42%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	75
Gsec / Debt / MMI / Others	20-100	25

Returns

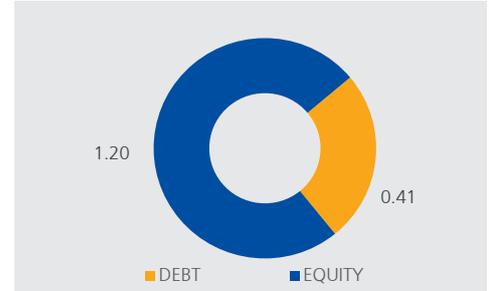
Period	Fund Returns	Index Returns
Last 1 Month	1.01%	0.78%
Last 6 Months	10.06%	10.27%
Last 1 Year	39.07%	42.25%
Last 2 Years	14.57%	14.98%
Last 3 Years	12.10%	13.32%
Since Inception	8.36%	8.89%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

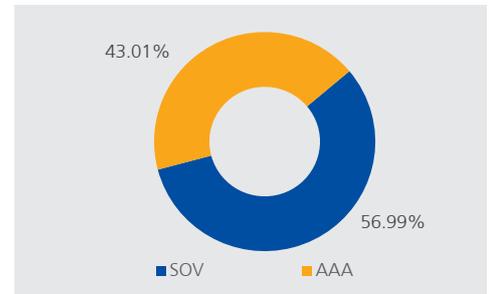
Portfolio

Name of Instrument	% to AUM
6.45% GOI CG 07-10-2029	6.06%
7.17% GOI 08-01-2028	2.08%
8.60% GOI CG 02-06-2028	1.75%
5.77% GOI CG 03.08.2030	1.14%
6.19% GOI 16-09-2034	0.83%
7.07% GUJARAT SDL 24.02.2031	0.69%
6.68% GOI CG 17-09-2031	0.69%
6.64% GOI 16.06.2035	0.43%
7.08% MAHARASHTRA SDL 24.02.2031	0.25%
6.93% GUJARAT SDL 17.02.2031	0.12%
7.08% GUJARAT SDL 10-03-2031	0.06%
Gilts Total	14.12%
RELIANCE INDUSTRIES LTD.	7.64%
INFOSYS LIMITED	7.15%
HDFC BANK LTD.FV-2	6.76%
ICICI BANK LTD.FV-2	5.31%
TATA CONSULTANCY SERVICES LTD.	4.29%
LARSEN&TUBRO	2.58%
KOTAK MAHINDRA BANK LIMITED_FV5	2.47%
BHARTI AIRTEL LIMITED	2.36%
HINDUSTAN LEVER LTD.	2.21%
BAJAJ FINANCE LIMITED	2.09%
AXIS BANK LIMITEDFV-2	1.96%
ITC - FV 1	1.51%
STATE BANK OF INDIAFV-1	1.39%
ULTRATECH CEMCO LTD	1.35%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.26%
ASIAN PAINTS LIMITEDFV-1	1.17%
HCL TECHNOLOGIES LIMITED	1.05%
TATA IRON & STEEL COMPANY LTD	1.03%
TITAN COMPANY LIMITED	1.02%
BAJAJ FINSERV LIMITED	0.98%
WIPRO	0.96%
DR. REDDY LABORATORIES	0.94%
HDFC LTD FV 2	0.91%
POWER GRID CORP OF INDIA LTD	0.85%
JSW STEEL LIMITED	0.80%
TATA MOTORS LTD.FV-2	0.80%
HINDALCO INDUSTRIES LTD FV RE 1	0.78%
BAJAJ AUTO LTD	0.77%
NTPC LIMITED	0.76%
MAHINDRA & MAHINDRA LTD.-FV5	0.75%
CIPLA LTD.	0.71%
DIVIS LABORATORIES LIMITED	0.71%
MARUTI UDYOG LTD.	0.70%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.65%
BRITANNIA INDUSTRIES LTD	0.61%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.59%
TATA CONSUMER PRODUCTS LIMITED	0.58%
UPL LIMITED	0.57%
NESTLE INDIA LIMITED	0.55%
HERO MOTOCORP LIMITED	0.54%
BHARAT PETROLEUM CORP. LTD.	0.54%
ONGCFV-5	0.53%
EICHER MOTORS LIMITED	0.53%
SBI LIFE INSURANCE COMPANY LIMITED	0.51%
GODREJ CONSUMER PRODUCTS LIMITED	0.48%
DABUR INDIA LTD.	0.46%
GRASIM INDUSTRIES LTD.	0.44%
TECH MAHINDRA LIMITEDFV-5	0.42%
COAL INDIA LIMITED	0.39%
Vedanta Limited	0.33%
Equity Total	74.75%
Money Market Total	10.65%
Current Assets	0.47%
Total	100.00%

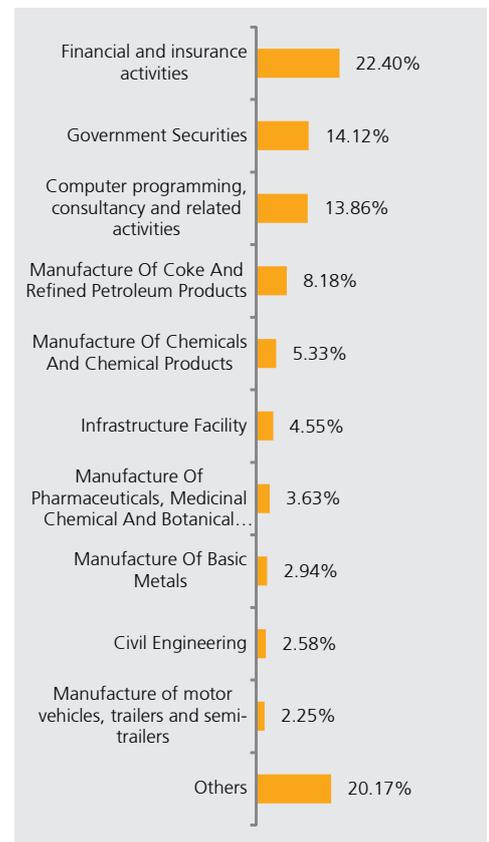
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life High Growth Fund 1 (ULIF00728/02/07LHIGROWT01121)

Fund Report as on 30th June 2021

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Hybrid-Equity) & Ms. Ruhi Pabari (Debt)

NAV as on 30 June, 21: ₹35.9093

Inception Date: 1st March 2007

Benchmark: N.A

AUM as on 30 June, 21: ₹ 27.11 Crs.

Modified Duration of Debt Portfolio:

5.51 years

YTM of Debt Portfolio: 6.38%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	58
Gsec / Debt / MMI / Others	40-100	42

Returns

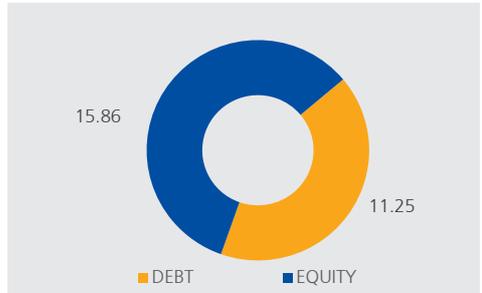
Period	Fund Returns	Index Returns
Last 1 Month	0.47%	-
Last 6 Months	7.28%	-
Last 1 Year	29.85%	-
Last 2 Years	12.28%	-
Last 3 Years	10.22%	-
Since Inception	9.32%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

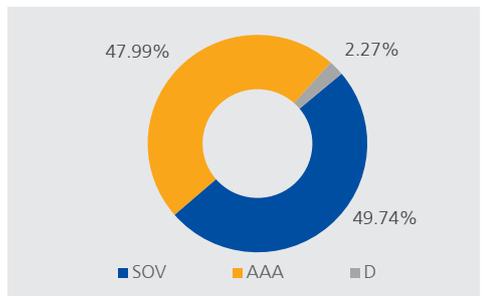
Portfolio

Name of Instrument	% to AUM
9.30% PGCIL NCD 28-06-2025 J	5.64%
8.30% IRFC NCD 25-03-2029 SR 134	3.62%
8.23% IRFC NCD 29-03-2029 SR135	2.00%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	0.92%
8.30% NTPC NCD SR 67 15-01-2029	0.80%
9.05% HDFC NCD 20-11-2023 U-004	0.80%
9.45% LICHL NCD 30-01-2022	0.38%
Bonds/Debentures Total	14.17%
7.17% GOI 08-01-2028	4.38%
8.60% GOI CG 02-06-2028	3.58%
6.45% GOI CG 07-10-2029	3.50%
5.77% GOI CG 03.08.2030	2.35%
6.19% GOI 16-09-2034	1.62%
7.07% GUJARAT SDL 24.02.2031	1.44%
6.68% GOI CG 17-09-2031	1.43%
6.64% GOI 16.06.2035	0.97%
7.08% MAHARASHTRA SDL 24.02.2031	0.45%
6.93% GUJARAT SDL 17.02.2031	0.28%
7.08% GUJARAT SDL 10-03-2031	0.20%
Gilts Total	20.20%
HDFC BANK LTD.FV-2	6.02%
RELIANCE INDUSTRIES LTD.	5.52%
INFOSYS LIMITED	5.28%
HDFC LTD FV 2	4.10%
ICICI BANK LTD.FV-2	3.95%
TATA CONSULTANCY SERVICES LTD.	2.89%
LARSEN&TUBRO	1.79%
AXIS BANK LIMITEDFV-2	1.77%
HINDUSTAN LEVER LTD.	1.69%
KOTAK MAHINDRA BANK LIMITED_FV5	1.59%
STATE BANK OF INDIAFV-1	1.43%
BAJAJ FINANCE LIMITED	1.35%
BHARTI AIRTEL LIMITED	1.23%
ITC - FV 1	1.14%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.95%
ASIAN PAINTS LIMITEDFV-1	0.90%
HCL TECHNOLOGIES LIMITED	0.80%
WIPRO	0.78%
TATA IRON & STEEL COMPANY LTD	0.78%
ULTRATECH CEMCO LTD	0.78%
BAJAJ FINSERV LIMITED	0.71%
TITAN COMPANY LIMITED	0.70%
JSW STEEL LIMITED	0.69%
DR. REDDY LABORATORIES	0.67%
TATA MOTORS LTD.FV-2	0.58%
POWER GRID CORP OF INDIA LTD	0.57%
MAHINDRA & MAHINDRA LTD.-FV5	0.57%
NTPC LIMITED	0.54%
DIVIS LABORATORIES LIMITED	0.54%
HINDALCO INDUSTRIES LTD FV RE 1	0.54%
BAJAJ AUTO LTD	0.53%
MARUTI UDYOG LTD.	0.53%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.52%
CIPLA LTD.	0.50%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.44%
UPL LIMITED	0.44%
TATA CONSUMER PRODUCTS LIMITED	0.43%
BRITANNIA INDUSTRIES LTD	0.42%
ONGCFV-5	0.41%
SBI LIFE INSURANCE COMPANY LIMITED	0.39%
HERO MOTOCORP LIMITED	0.37%
BHARAT PETROLEUM CORP. LTD.	0.37%
EICHER MOTORS LIMITED	0.37%
GRASIM INDUSTRIES LTD.	0.34%
GODREJ CONSUMER PRODUCTS LIMITED	0.33%
DABUR INDIA LTD.	0.33%
TECH MAHINDRA LIMITEDFV-5	0.32%
NESTLE INDIA LIMITED	0.31%
COAL INDIA LIMITED	0.29%
Equity Total	58.50%
Money Market Total	6.24%
Current Assets	0.88%
Total	100.00%

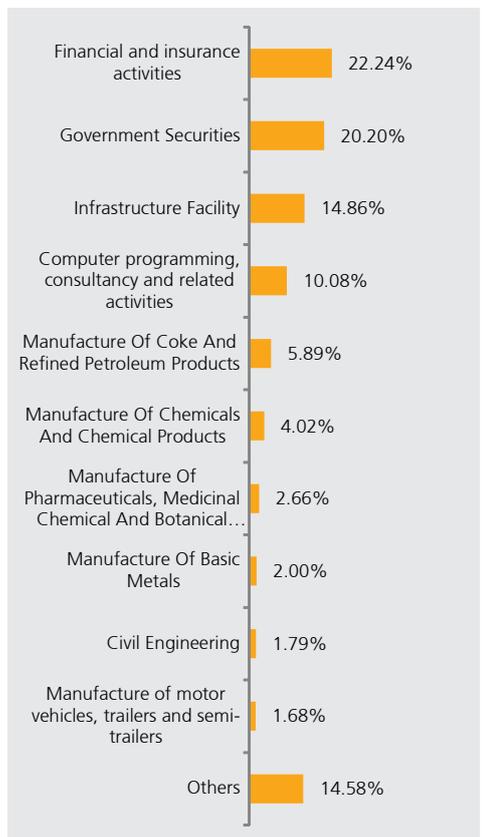
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life High Growth Fund 2 (ULIF05511/01/10LHIGROWT02121)

Fund Report as on 30th June 2021

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Hybrid-Equity) & Ms. Ruhi Pabari (Debt)

NAV as on 30 June, 21: ₹27.0617

Inception Date: 21st January 2010

Benchmark: CRISIL Composite Bond Fund Index: 40%; Sensex 50: 60%

AUM as on 30 June, 21: ₹ 0.98 Crs.

Modified Duration of Debt Portfolio:

6.29 years

YTM of Debt Portfolio: 6.42%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	57
Gsec / Debt / MMI / Others	40-100	43

Returns

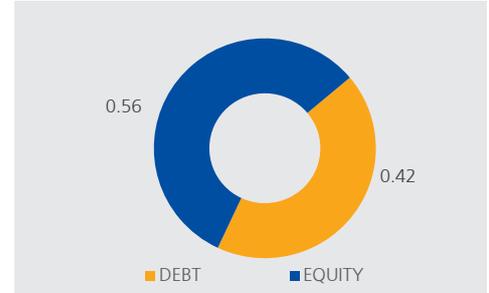
Period	Fund Returns	Index Returns
Last 1 Month	0.60%	0.58%
Last 6 Months	7.00%	7.94%
Last 1 Year	29.12%	32.05%
Last 2 Years	11.72%	13.86%
Last 3 Years	10.63%	12.75%
Since Inception	9.09%	9.92%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

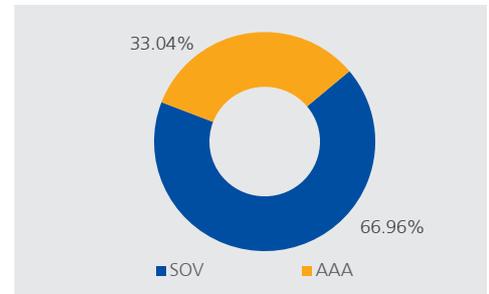
Portfolio

Name of Instrument	% to AUM
6.45% GOI CG 07-10-2029	10.91%
7.17% GOI 08-01-2028	5.04%
8.60% GOI CG 02-06-2028	3.33%
5.77% GOI CG 03.08.2030	2.87%
6.19% GOI 16-09-2034	1.66%
6.68% GOI CG 17-09-2031	1.45%
7.07% GUJARAT SDL 24.02.2031	1.35%
6.64% GOI 16.06.2035	0.92%
7.08% MAHARASHTRA SDL 24.02.2031	0.52%
7.08% GUJARAT SDL 10-03-2031	0.21%
6.93% GUJARAT SDL 17.02.2031	0.21%
Govts Total	28.77%
HDFC BANK LTD.FV-2	5.58%
RELIANCE INDUSTRIES LTD.	5.47%
INFOSYS LIMITED	5.23%
HDFC LTD FV 2	3.98%
ICICI BANK LTD.FV-2	3.86%
TATA CONSULTANCY SERVICES LTD.	2.88%
KOTAK MAHINDRA BANK LIMITED_FV5	2.04%
AXIS BANK LIMITEDFV-2	1.81%
LARSEN&TUBRO	1.69%
HINDUSTAN LEVER LTD.	1.62%
BAJAJ FINANCE LIMITED	1.48%
STATE BANK OF INDIAFV-1	1.48%
BHARTI AIRTEL LIMITED	1.16%
ITC - FV 1	1.12%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.93%
ULTRATECH CEMCO LTD	0.90%
ASIAN PAINTS LIMITEDFV-1	0.86%
HCL TECHNOLOGIES LIMITED	0.79%
TATA IRON & STEEL COMPANY LTD	0.78%
WIPRO	0.76%
JSW STEEL LIMITED	0.68%
TITAN COMPANY LIMITED	0.67%
DR. REDDY LABORATORIES	0.67%
BAJAJ FINSERV LIMITED	0.62%
MAHINDRA & MAHINDRA LTD.-FV5	0.57%
POWER GRID CORP OF INDIA LTD	0.55%
TATA MOTORS LTD.FV-2	0.55%
DIVIS LABORATORIES LIMITED	0.54%
MARUTI UDYOG LTD.	0.54%
NTPC LIMITED	0.52%
BAJAJ AUTO LTD	0.51%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.51%
HINDALCO INDUSTRIES LTD FV RE 1	0.50%
CIPLA LTD.	0.47%
TATA CONSUMER PRODUCTS LIMITED	0.43%
BRITANNIA INDUSTRIES LTD	0.41%
UPL LIMITED	0.41%
SBI LIFE INSURANCE COMPANY LIMITED	0.36%
NESTLE INDIA LIMITED	0.36%
HERO MOTOCORP LIMITED	0.36%
EICHER MOTORS LIMITED	0.36%
BHARAT PETROLEUM CORP. LTD.	0.35%
GODREJ CONSUMER PRODUCTS LIMITED	0.35%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.34%
TECH MAHINDRA LIMITEDFV-5	0.31%
DABUR INDIA LTD.	0.30%
GRASIM INDUSTRIES LTD.	0.29%
Equity Total	56.92%
Money Market Total	14.04%
Current Assets	0.57%
Total	100.00%

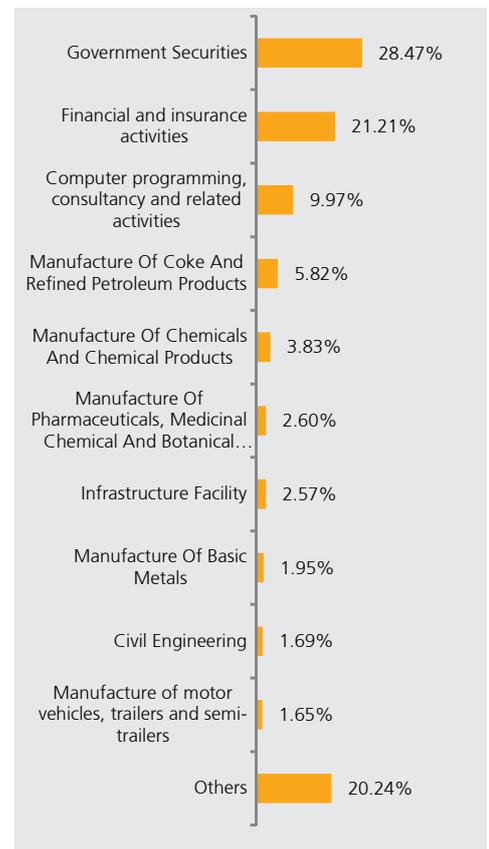
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Plus Fund 1 (ULIF00809/04/07LGRWTPLS01121)

Fund Report as on 30th June 2021

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Hybrid-Equity) & Ms. Ruhi Pabari (Debt)

NAV as on 30 June, 21: ₹35.6833

Inception Date: 01st March 2007

Benchmark: N.A.

AUM as on 30 June, 21: ₹ 9.42 Crs.

Modified Duration of Debt Portfolio:

5.67 years

YTM of Debt Portfolio: 6.40%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	49
Gsec / Debt / MMI / Others	50-100	51

Returns

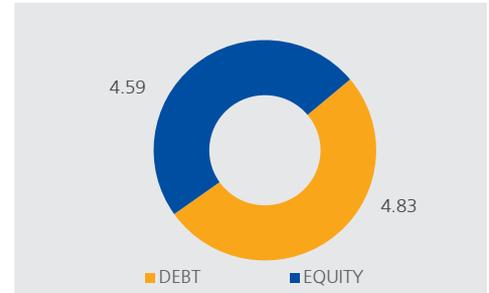
Period	Fund Returns	Index Returns
Last 1 Month	0.36%	0.48%
Last 6 Months	6.21%	6.77%
Last 1 Year	24.89%	27.18%
Last 2 Years	11.74%	13.20%
Last 3 Years	10.78%	12.39%
Since Inception	9.27%	10.01%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

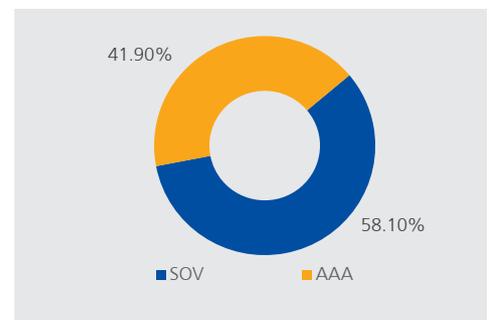
Portfolio

Name of Instrument	% to AUM
8.30% IRFC NCD 25-03-2029 SR 134	3.47%
8.30% NTPC NCD SR 67 15-01-2029	3.46%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	2.27%
9.00% RIL NCD 21-01-2025 SR-PPD5	1.18%
8.23% IRFC NCD 29-03-2029 SR135	1.15%
9.05% HDFC NCD 20-11-2023 U-004	1.15%
Bonds/Debentures Total	12.68%
7.17% GOI 08-01-2028	7.87%
5.77% GOI CG 03.08.2030	4.55%
8.60% GOI CG 02-06-2028	4.48%
6.45% GOI CG 07-10-2029	3.05%
6.19% GOI 16-09-2034	2.04%
6.68% GOI CG 17-09-2031	1.82%
7.07% GUJARAT SDL 24.02.2031	1.81%
6.64% GOI 16.06.2035	1.22%
7.27% GOI 08.04.2026	1.11%
7.08% MAHARASHTRA SDL 24.02.2031	0.57%
6.93% GUJARAT SDL 17.02.2031	0.35%
7.08% GUJARAT SDL 10-03-2031	0.26%
Gilts Total	29.13%
RELIANCE INDUSTRIES LTD.	4.58%
HDFC BANK LTD.FV-2	4.57%
INFOSYS LIMITED	4.38%
ICICI BANK LTD.FV-2	3.30%
HDFC LTD FV 2	3.29%
TATA CONSULTANCY SERVICES LTD.	2.25%
KOTAK MAHINDRA BANK LIMITED_FV5	1.82%
LARSEN&TUBRO	1.54%
AXIS BANK LIMITEDFV-2	1.48%
HINDUSTAN LEVER LTD.	1.42%
BAJAJ FINANCE LIMITED	1.28%
STATE BANK OF INDIAFV-1	1.19%
BHARTI AIRTEL LIMITED	1.05%
ITC - FV 1	0.95%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.80%
ASIAN PAINTS LIMITEDFV-1	0.75%
HCL TECHNOLOGIES LIMITED	0.67%
WIPRO	0.66%
TATA IRON & STEEL COMPANY LTD	0.65%
TITAN COMPANY LIMITED	0.59%
DR. REDDY LABORATORIES	0.58%
ULTRATECH CEMCO LTD	0.52%
BAJAJ FINSERV LIMITED	0.51%
JSW STEEL LIMITED	0.50%
TATA MOTORS LTD.FV-2	0.50%
POWER GRID CORP OF INDIA LTD	0.49%
MAHINDRA & MAHINDRA LTD.-FV5	0.48%
NTPC LIMITED	0.47%
HINDALCO INDUSTRIES LTD FV RE 1	0.46%
DIVIS LABORATORIES LIMITED	0.46%
BAJAJ AUTO LTD	0.46%
MARUTI UDYOG LTD.	0.45%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.44%
CIIPLA LTD.	0.43%
TATA CONSUMER PRODUCTS LIMITED	0.37%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.37%
UPL LIMITED	0.36%
BRITANNIA INDUSTRIES LTD	0.36%
ONGCFV-5	0.36%
SBI LIFE INSURANCE COMPANY LIMITED	0.33%
GODREJ CONSUMER PRODUCTS LIMITED	0.33%
HERO MOTOCORP LIMITED	0.32%
BHARAT PETROLEUM CORP. LTD.	0.32%
EICHER MOTORS LIMITED	0.32%
GRASIM INDUSTRIES LTD.	0.30%
DABUR INDIA LTD.	0.28%
TECH MAHINDRA LIMITEDFV-5	0.27%
NESTLE INDIA LIMITED	0.26%
COAL INDIA LIMITED	0.23%
Equity Total	48.73%
Money Market Total	8.33%
Current Assets	1.13%
Total	100.00%

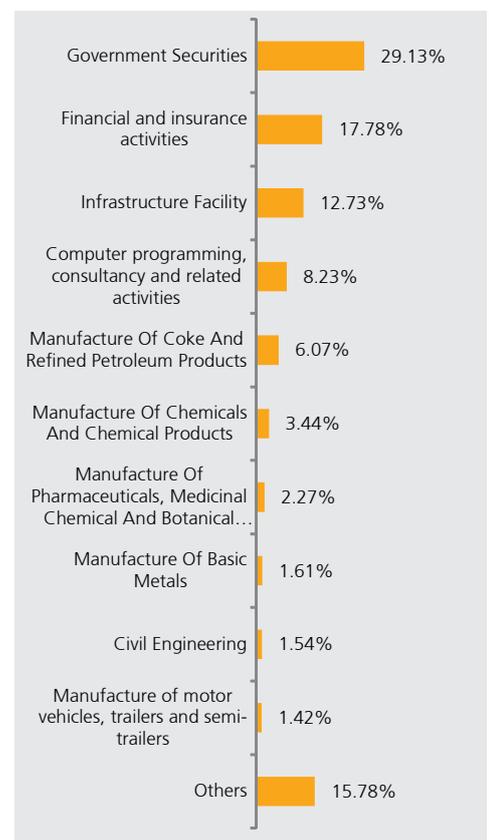
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Plus Fund 2 (ULIF04301/01/10LGRWTPLS02121)

Fund Report as on 30th June 2021

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Hybrid-Equity) & Ms. Ruhi Pabari (Debt)

NAV as on 30 June, 21: ₹27.0062

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%

AUM as on 30 June, 21: ₹ 0.52 Crs.

Modified Duration of Debt Portfolio:

6.25 years

YTM of Debt Portfolio: 6.41%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	48
Gsec / Debt / MMI / Others	50-100	52

Returns

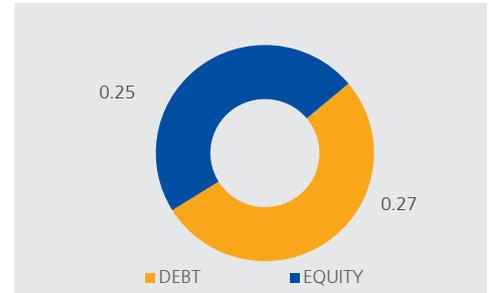
Period	Fund Returns	Index Returns
Last 1 Month	0.49%	0.48%
Last 6 Months	5.93%	6.77%
Last 1 Year	24.11%	27.18%
Last 2 Years	10.90%	13.20%
Last 3 Years	10.30%	12.39%
Since Inception	9.04%	9.57%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

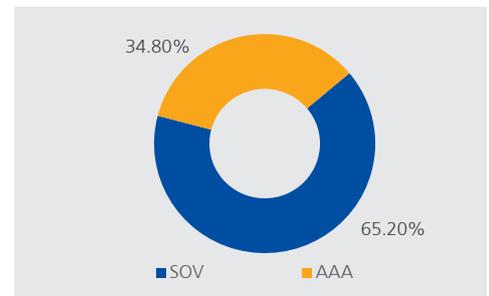
Portfolio

Name of Instrument	% to AUM
6.45% GOI CG 07-10-2029	10.06%
7.17% GOI 08-01-2028	7.46%
5.77% GOI CG 03.08.2030	4.47%
8.60% GOI CG 02-06-2028	4.11%
6.19% GOI 16-09-2034	2.02%
6.68% GOI CG 17-09-2031	1.75%
7.07% GUJARAT SDL 24.02.2031	1.56%
6.64% GOI 16.06.2035	1.15%
7.08% MAHARASHTRA SDL 24.02.2031	0.59%
7.08% GUJARAT SDL 10-03-2031	0.20%
6.93% GUJARAT SDL 17.02.2031	0.19%
Gilts Total	33.56%
HDFC BANK LTD.FV-2	4.67%
RELIANCE INDUSTRIES LTD.	4.55%
INFOSYS LIMITED	4.35%
HDFC LTD FV 2	3.38%
ICICI BANK LTD.FV-2	3.15%
TATA CONSULTANCY SERVICES LTD.	2.38%
KOTAK MAHINDRA BANK LIMITED_FV5	1.67%
AXIS BANK LIMITEDFV-2	1.48%
LARSEN&TUBRO	1.39%
HINDUSTAN LEVER LTD.	1.38%
STATE BANK OF INDIAFV-1	1.21%
BAJAJ FINANCE LIMITED	1.16%
BHARTI AIRTEL LIMITED	0.95%
ITC - FV 1	0.94%
ULTRATECH CEMCO LTD	0.78%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.78%
ASIAN PAINTS LIMITEDFV-1	0.75%
HCL TECHNOLOGIES LIMITED	0.66%
TATA IRON & STEEL COMPANY LTD	0.65%
TITAN COMPANY LIMITED	0.57%
WIPRO	0.54%
JSW STEEL LIMITED	0.53%
DR. REDDY LABORATORIES	0.52%
MAHINDRA & MAHINDRA LTD.-FV5	0.48%
BAJAJ FINSERV LIMITED	0.47%
POWER GRID CORP OF INDIA LTD	0.46%
TATA MOTORS LTD.FV-2	0.45%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.45%
MARUTI UDYOG LTD.	0.43%
HINDALCO INDUSTRIES LTD FV RE 1	0.43%
DIVIS LABORATORIES LIMITED	0.42%
NTPC LIMITED	0.42%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.41%
BAJAJ AUTO LTD	0.40%
CIPLA LTD.	0.39%
BRITANNIA INDUSTRIES LTD	0.35%
TATA CONSUMER PRODUCTS LIMITED	0.35%
NESTLE INDIA LIMITED	0.34%
UPL LIMITED	0.34%
ONGCFV-5	0.31%
SBI LIFE INSURANCE COMPANY LIMITED	0.31%
EICHER MOTORS LIMITED	0.31%
BHARAT PETROLEUM CORP. LTD.	0.29%
HERO MOTOCORP LIMITED	0.28%
GRASIM INDUSTRIES LTD.	0.26%
TECH MAHINDRA LIMITEDFV-5	0.25%
DABUR INDIA LTD.	0.25%
GODREJ CONSUMER PRODUCTS LIMITED	0.25%
COAL INDIA LIMITED	0.21%
Equity Total	47.76%
Money Market Total	17.91%
Current Assets	0.78%
Total	100.00%

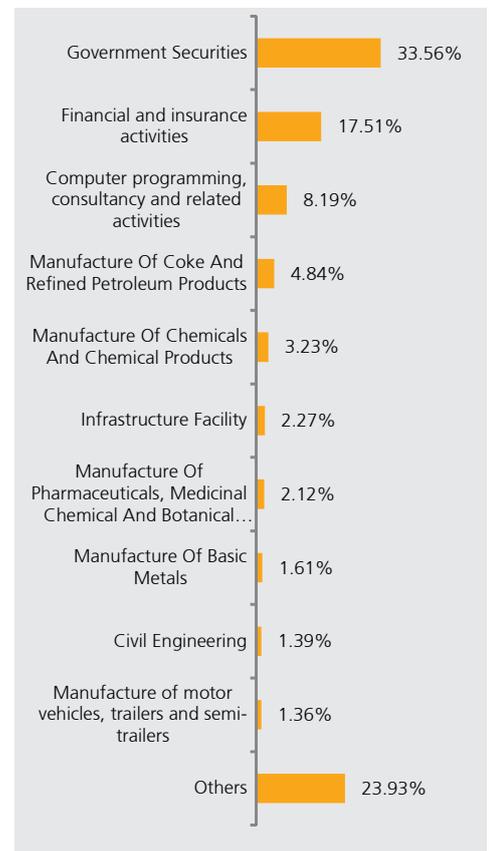
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Growth Plus Fund 1 (ULIF01401/02/08HGRWTPLS01121)

Fund Report as on 30th June 2021

Investment Objective

Provide in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Ms. Ruhi Pabari (Debt)

NAV as on 30 June, 21: ₹28.7243

Inception Date: 27th February 2008

Benchmark: CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%

AUM as on 30 June, 21: ₹ 1.48 Crs.

Modified Duration of Debt Portfolio:

6.27 years

YTM of Debt Portfolio: 6.42%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	48
Gsec / Debt / MMI / Others	50-100	52

Returns

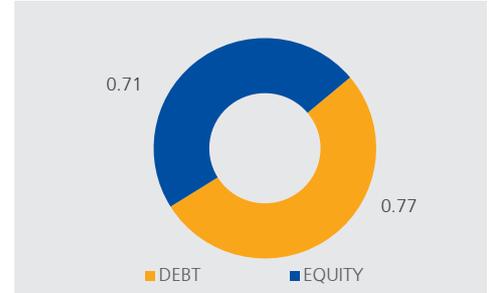
Period	Fund Returns	Index Returns
Last 1 Month	0.48%	0.48%
Last 6 Months	5.91%	6.77%
Last 1 Year	24.28%	27.18%
Last 2 Years	10.67%	13.20%
Last 3 Years	10.15%	12.39%
Since Inception	8.23%	9.03%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

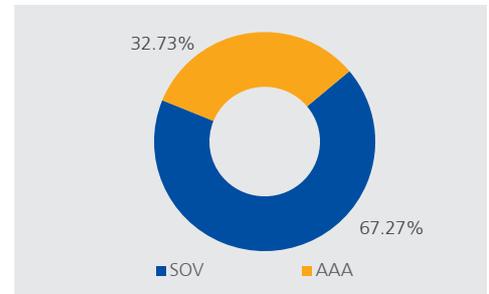
Portfolio

Name of Instrument	% to AUM
6.45% GOI CG 07-10-2029	11.58%
7.17% GOI 08-01-2028	6.89%
8.60% GOI CG 02-06-2028	4.34%
5.77% GOI CG 03.08.2030	3.93%
6.19% GOI 16-09-2034	2.07%
7.07% GUJARAT SDL 24.02.2031	1.72%
6.68% GOI CG 17-09-2031	1.72%
6.64% GOI 16.06.2035	1.21%
7.08% MAHARASHTRA SDL 24.02.2031	0.62%
6.93% GUJARAT SDL 17.02.2031	0.34%
7.08% GUJARAT SDL 10-03-2031	0.21%
Gilts Total	34.61%
HDFC BANK LTD.FV-2	4.64%
RELIANCE INDUSTRIES LTD.	4.36%
INFOSYS LIMITED	4.36%
HDFC LTD FV 2	3.30%
ICICI BANK LTD.FV-2	3.21%
TATA CONSULTANCY SERVICES LTD.	2.38%
KOTAK MAHINDRA BANK LIMITED_FV5	1.72%
AXIS BANK LIMITEDFV-2	1.52%
LARSEN&TUBRO	1.41%
HINDUSTAN LEVER LTD.	1.36%
STATE BANK OF INDIAFV-1	1.24%
BAJAJ FINANCE LIMITED	1.22%
BHARTI AIRTEL LIMITED	0.97%
ITC - FV 1	0.95%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.78%
ASIAN PAINTS LIMITEDFV-1	0.73%
HCL TECHNOLOGIES LIMITED	0.67%
TATA IRON & STEEL COMPANY LTD	0.65%
WIPRO	0.64%
ULTRATECH CEMCO LTD	0.60%
BAJAJ FINSERV LIMITED	0.57%
TITAN COMPANY LIMITED	0.56%
JSW STEEL LIMITED	0.54%
DR. REDDY LABORATORIES	0.51%
MAHINDRA & MAHINDRA LTD.-FV5	0.47%
POWER GRID CORP OF INDIA LTD	0.47%
TATA MOTORS LTD.FV-2	0.46%
MARUTI UDYOG LTD.	0.46%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.45%
DIVS LABORATORIES LIMITED	0.45%
NTPC LIMITED	0.43%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.42%
HINDALCO INDUSTRIES LTD FV RE 1	0.42%
BAJAJ AUTO LTD	0.42%
CIPLA LTD.	0.40%
TATA CONSUMER PRODUCTS LIMITED	0.36%
UPL LIMITED	0.34%
BRITANNIA INDUSTRIES LTD	0.32%
ONGCFV-5	0.32%
SBI LIFE INSURANCE COMPANY LIMITED	0.31%
HERO MOTOCORP LIMITED	0.30%
BHARAT PETROLEUM CORP. LTD.	0.30%
EICHER MOTORS LIMITED	0.29%
GRASIM INDUSTRIES LTD.	0.26%
TECH MAHINDRA LIMITEDFV-5	0.26%
GODREJ CONSUMER PRODUCTS LIMITED	0.26%
DABUR INDIA LTD.	0.25%
NESTLE INDIA LIMITED	0.24%
COAL INDIA LIMITED	0.23%
Equity Total	47.78%
Money Market Total	16.84%
Current Assets	0.77%
Total	100.00%

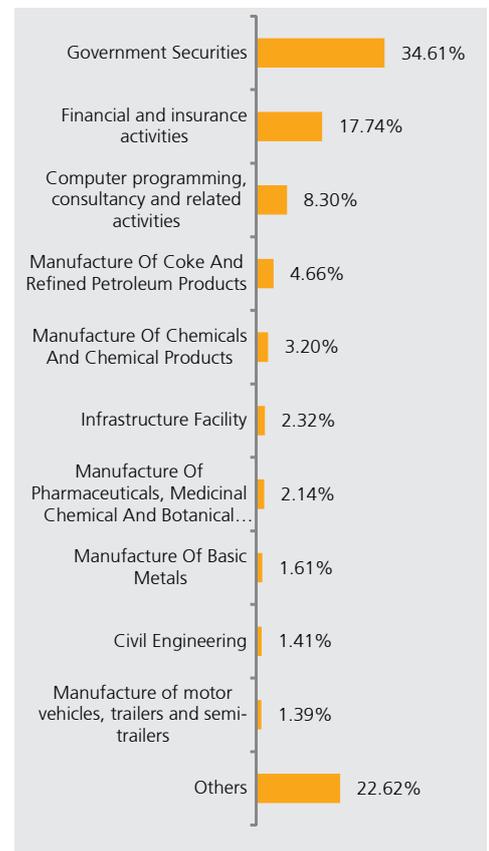
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Fund 1 (ULIF00428/07/04LGROWTHF01121)

Fund Report as on 30th June 2021

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Hybrid-Equity) & Ms. Ruhi Pabari (Debt)

NAV as on 30 June, 21: ₹45.0627

Inception Date: 9th August 2004

Benchmark: N.A.

AUM as on 30 June, 21: ₹ 13.79 Crs.

Modified Duration of Debt Portfolio:

5.61 years

YTM of Debt Portfolio: 6.36%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	39
Gsec / Debt	00-100	54
MMI / Others	00-100	7

Returns

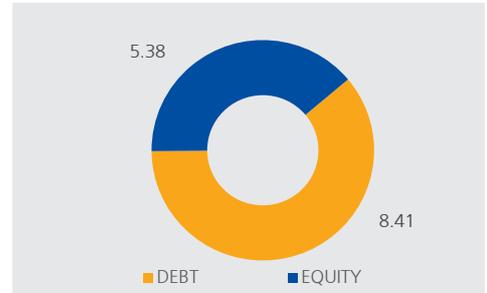
Period	Fund Returns	Index Returns
Last 1 Month	0.22%	0.38%
Last 6 Months	4.86%	5.60%
Last 1 Year	19.66%	22.44%
Last 2 Years	10.11%	12.48%
Last 3 Years	9.89%	11.98%
Since Inception	9.32%	8.42%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

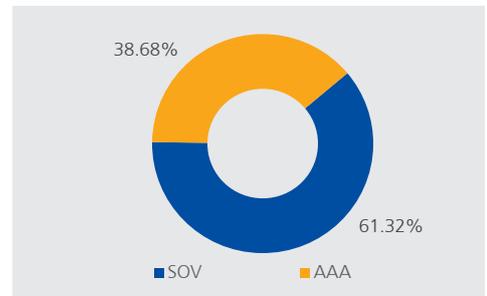
Portfolio

Name of Instrument	% to AUM
8.23% IRFC NCD 29-03-2029 SR135	6.30%
9.05% HDFC NCD 20-11-2023 U-004	3.15%
8.30% IRFC NCD 25-03-2029 SR 134	1.58%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	1.55%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	1.53%
9.30% PGCIL NCD 28-06-2025 J	1.01%
9.00% RIL NCD 21-01-2025 SR-PPD5	0.80%
9.25% RIL NCD 16-06-2024 SR-PPD3	0.80%
7.13% NHPC NCD 11-02-2030 Series AA Strip E	0.74%
Bonds/Debentures Total	17.46%
7.17% GOI 08-01-2028	9.69%
8.60% GOI CG 02-06-2028	5.65%
5.77% GOI CG 03.08.2030	5.56%
6.45% GOI CG 07-10-2029	4.14%
6.19% GOI 16-09-2034	2.56%
6.68% GOI CG 17-09-2031	2.33%
7.07% GUJARAT SDL 24.02.2031	2.32%
6.64% GOI 16.06.2035	1.53%
7.27% GOI 08.04.2026	0.77%
7.08% MAHARASHTRA SDL 24.02.2031	0.71%
6.93% GUJARAT SDL 17.02.2031	0.45%
7.08% GUJARAT SDL 10-03-2031	0.32%
Gilts Total	36.04%
RELIANCE INDUSTRIES LTD.	3.70%
HDFC BANK LTD.FV-2	3.59%
INFOSYS LIMITED	3.56%
ICICI BANK LTD.FV-2	2.59%
HDFC LTD FV 2	2.56%
TATA CONSULTANCY SERVICES LTD.	1.95%
LARSEN&TUBRO	1.27%
AXIS BANK LIMITEDFV-2	1.20%
HINDUSTAN LEVER LTD.	1.18%
KOTAK MAHINDRA BANK LIMITED_FV5	1.06%
STATE BANK OF INDIAFV-1	0.96%
BAJAJ FINANCE LIMITED	0.94%
BHARTI AIRTEL LIMITED	0.82%
ITC - FV 1	0.78%
ASIAN PAINTS LIMITEDFV-1	0.62%
ULTRATECH CEMCO LTD	0.56%
WIPRO	0.55%
HCL TECHNOLOGIES LIMITED	0.55%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.54%
TATA IRON & STEEL COMPANY LTD	0.52%
TITAN COMPANY LIMITED	0.49%
DR. REDDY LABORATORIES	0.48%
TATA MOTORS LTD.FV-2	0.45%
BAJAJ FINSERV LIMITED	0.41%
JSW STEEL LIMITED	0.41%
POWER GRID CORP OF INDIA LTD	0.41%
MAHINDRA & MAHINDRA LTD.-FV5	0.39%
NTPC LIMITED	0.39%
DIVIS LABORATORIES LIMITED	0.39%
HINDALCO INDUSTRIES LTD FV RE 1	0.38%
BAJAJ AUTO LTD	0.37%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.37%
MARUTI UDYOG LTD.	0.37%
CIPLA LTD.	0.36%
TATA CONSUMER PRODUCTS LIMITED	0.31%
ONGCFV-5	0.31%
UPL LIMITED	0.30%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.30%
SBI LIFE INSURANCE COMPANY LIMITED	0.28%
BHARAT PETROLEUM CORP. LTD.	0.26%
HERO MOTOCORP LIMITED	0.26%
EICHER MOTORS LIMITED	0.26%
GRASIM INDUSTRIES LTD.	0.25%
GODREJ CONSUMER PRODUCTS LIMITED	0.25%
DABUR INDIA LTD.	0.23%
BRITANNIA INDUSTRIES LTD	0.23%
TECH MAHINDRA LIMITEDFV-5	0.22%
NESTLE INDIA LIMITED	0.20%
COAL INDIA LIMITED	0.19%
Equity Total	39.02%
Money Market Total	5.27%
Current Assets	2.21%
Total	100.00%

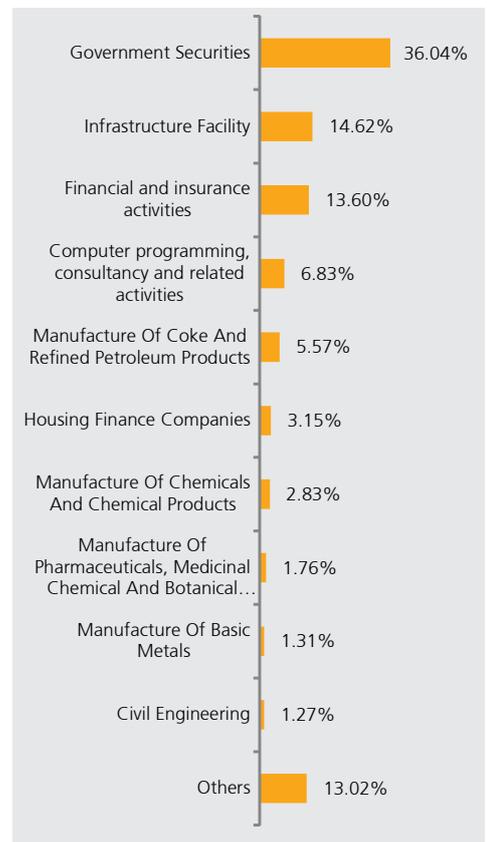
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Fund 2 (ULIF01102/11/07LGROWTHF02121)

Fund Report as on 30th June 2021

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Hybrid-Equity) & Ms. Ruhi Pabari (Debt)

NAV as on 30 June, 21: ₹27.8259

Inception Date: 29th November 2007

Benchmark: CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%

AUM as on 30 June, 21: ₹ 13.44 Crs.

Modified Duration of Debt Portfolio:

5.55 years

YTM of Debt Portfolio: 6.30%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	39
Gsec / Debt	00-100	51
MMI / Others	00-100	10

Returns

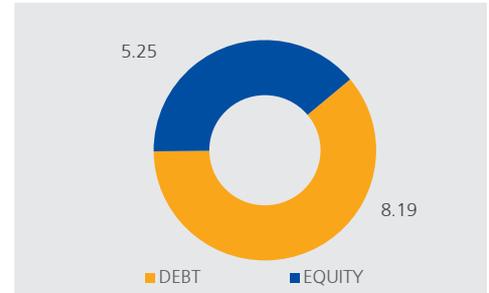
Period	Fund Returns	Index Returns
Last 1 Month	0.27%	0.38%
Last 6 Months	4.94%	5.60%
Last 1 Year	20.32%	22.44%
Last 2 Years	10.79%	12.48%
Last 3 Years	10.46%	11.98%
Since Inception	7.82%	8.71%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

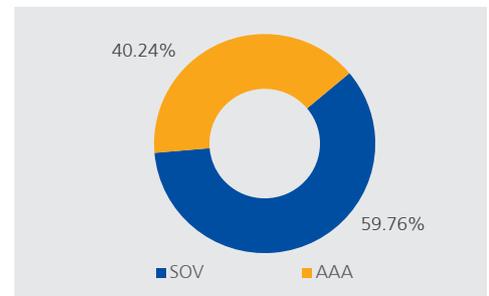
Portfolio

Name of Instrument	% to AUM
8.23% IRFC NCD 29-03-2029 SR135	5.65%
9.05% HDFC NCD 20-11-2023 U-004	3.23%
8.85% PGCIL NCD 19-10-2023 STRPP H	3.02%
8.30% IRFC NCD 25-03-2029 SR 134	2.43%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	0.79%
Bonds/Debentures Total	15.12%
7.17% GOI 08-01-2028	9.22%
8.60% GOI CG 02-06-2028	5.43%
5.77% GOI CG 03.08.2030	5.33%
6.45% GOI CG 07-10-2029	4.27%
6.19% GOI 16-09-2034	2.47%
7.07% GUJARAT SDL 24.02.2031	2.18%
6.68% GOI CG 17-09-2031	2.16%
7.27% GOI 08.04.2026	1.49%
6.64% GOI 16.06.2035	1.48%
7.08% MAHARASHTRA SDL 24.02.2031	0.68%
6.93% GUJARAT SDL 17.02.2031	0.42%
7.08% GUJARAT SDL 10-03-2031	0.31%
Gilts Total	35.43%
HDFC BANK LTD.FV-2	3.74%
RELIANCE INDUSTRIES LTD.	3.61%
INFOSYS LIMITED	3.53%
HDFC LTD FV 2	2.68%
ICICI BANK LTD.FV-2	2.65%
TATA CONSULTANCY SERVICES LTD.	1.93%
KOTAK MAHINDRA BANK LIMITED_FV5	1.43%
LARSEN&TUBRO	1.20%
AXIS BANK LIMITEDFV-2	1.18%
HINDUSTAN LEVER LTD.	1.13%
STATE BANK OF INDIAFV-1	0.96%
BAJAJ FINANCE LIMITED	0.95%
BHARTI AIRTEL LIMITED	0.82%
ITC - FV 1	0.76%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.64%
ASIAN PAINTS LIMITEDFV-1	0.60%
HCL TECHNOLOGIES LIMITED	0.54%
TATA IRON & STEEL COMPANY LTD	0.52%
WIPRO	0.52%
BAJAJ FINSERV LIMITED	0.48%
TITAN COMPANY LIMITED	0.46%
JSW STEEL LIMITED	0.46%
DR. REDDY LABORATORIES	0.45%
ULTRATECH CEMCO LTD	0.43%
TATA MOTORS LTD.FV-2	0.39%
MAHINDRA & MAHINDRA LTD.-FV5	0.38%
POWER GRID CORP OF INDIA LTD	0.38%
NTPC LIMITED	0.37%
HINDALCO INDUSTRIES LTD FV RE 1	0.36%
DIVIS LABORATORIES LIMITED	0.36%
MARUTI UDYOG LTD.	0.36%
BAJAJ AUTO LTD	0.36%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.35%
CIPLA LTD.	0.34%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.30%
ONGCFV-5	0.29%
TATA CONSUMER PRODUCTS LIMITED	0.29%
UPL LIMITED	0.28%
BRITANNIA INDUSTRIES LTD	0.28%
SBI LIFE INSURANCE COMPANY LIMITED	0.26%
HERO MOTOCORP LIMITED	0.25%
BHARAT PETROLEUM CORP. LTD.	0.25%
EICHER MOTORS LIMITED	0.25%
GRASIM INDUSTRIES LTD.	0.24%
GODREJ CONSUMER PRODUCTS LIMITED	0.22%
DABUR INDIA LTD.	0.22%
TECH MAHINDRA LIMITEDFV-5	0.21%
COAL INDIA LIMITED	0.20%
NESTLE INDIA LIMITED	0.20%
Equity Total	39.05%
Money Market Total	8.74%
Current Assets	1.67%
Total	100.00%

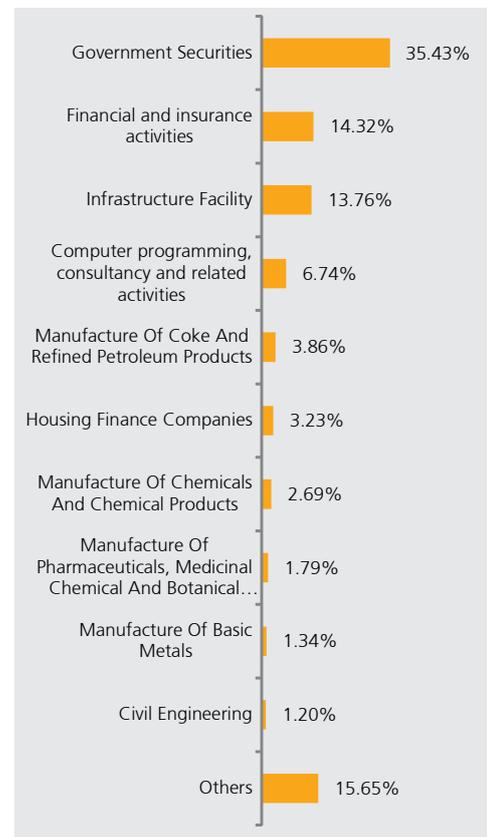
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Growth Fund 1 (ULIF03304/12/08PGROWTHF01121)

Fund Report as on 30th June 2021

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Hybrid-Equity) & Ms. Ruhi Pabari (Debt)

NAV as on 30 June, 21: ₹35.9125

Inception Date: 12th March 2007

Benchmark: CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%

AUM as on 30 June, 21: ₹ 8.36 Crs.

Modified Duration of Debt Portfolio:

5.39 years

YTM of Debt Portfolio: 6.26%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	39
Gsec / Debt	00-100	54
MMI / Others	00-100	7

Returns

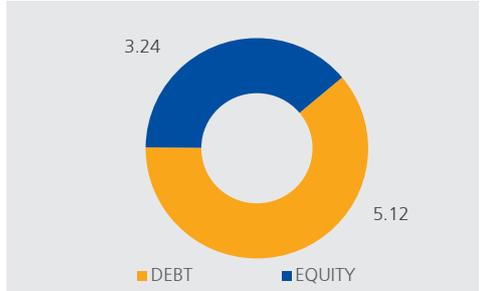
Period	Fund Returns	Index Returns
Last 1 Month	0.23%	0.38%
Last 6 Months	4.77%	5.60%
Last 1 Year	19.64%	22.44%
Last 2 Years	10.32%	12.48%
Last 3 Years	9.95%	11.98%
Since Inception	9.34%	9.85%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

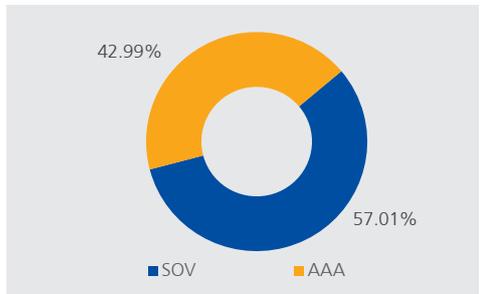
Portfolio

Name of Instrument	% to AUM
8.35% IRFC NCD 13-03-2029 SR 133	5.23%
8.85% PGCIL NCD 19-10-2023 STRPP H	4.85%
9.05% HDFC NCD 20-11-2023 U-004	3.89%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	2.53%
8.30% IRFC NCD 25-03-2029 SR 134	1.30%
8.23% IRFC NCD 29-03-2029 SR135	1.30%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	1.28%
Bonds/Debentures Total	20.38%
7.17% GOI 08-01-2028	8.12%
6.45% GOI CG 07-10-2029	6.00%
8.60% GOI CG 02-06-2028	5.41%
5.77% GOI CG 03.08.2030	4.54%
6.19% GOI 16-09-2034	2.47%
6.68% GOI CG 17-09-2031	2.23%
7.07% GUJARAT SDL 24.02.2031	2.21%
6.64% GOI 16.06.2035	1.47%
7.08% MAHARASHTRA SDL 24.02.2031	0.68%
6.93% GUJARAT SDL 17.02.2031	0.43%
7.08% GUJARAT SDL 10-03-2031	0.30%
Gilts Total	33.86%
RELIANCE INDUSTRIES LTD.	3.68%
HDFC BANK LTD.FV-2	3.61%
INFOSYS LIMITED	3.51%
ICICI BANK LTD.FV-2	2.62%
HDFC LTD FV 2	2.36%
TATA CONSULTANCY SERVICES LTD.	1.83%
KOTAK MAHINDRA BANK LIMITED_FV5	1.33%
LARSEN&TUBRO	1.25%
AXIS BANK LIMITEDFV-2	1.19%
HINDUSTAN LEVER LTD.	1.13%
STATE BANK OF INDIAFV-1	0.96%
BAJAJ FINANCE LIMITED	0.91%
BHARTI AIRTEL LIMITED	0.86%
ITC - FV 1	0.76%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.64%
ASIAN PAINTS LIMITEDFV-1	0.60%
HCL TECHNOLOGIES LIMITED	0.54%
TATA IRON & STEEL COMPANY LTD	0.52%
TITAN COMPANY LIMITED	0.50%
JSW STEEL LIMITED	0.48%
WIPRO	0.48%
DR. REDDY LABORATORIES	0.47%
ULTRATECH CEMCO LTD	0.46%
POWER GRID CORP OF INDIA LTD	0.41%
DIVIS LABORATORIES LIMITED	0.41%
BAJAJ FINSERV LIMITED	0.41%
TATA MOTORS LTD.FV-2	0.41%
NTPC LIMITED	0.39%
MAHINDRA & MAHINDRA LTD.-FV5	0.38%
HINDALCO INDUSTRIES LTD FV RE 1	0.38%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.37%
BAJAJ AUTO LTD	0.37%
MARUTI UDYOG LTD.	0.36%
CIPLA LTD.	0.35%
TATA CONSUMER PRODUCTS LIMITED	0.33%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.29%
UPL LIMITED	0.29%
BRITANNIA INDUSTRIES LTD	0.29%
ONGCFV-5	0.28%
SBI LIFE INSURANCE COMPANY LIMITED	0.27%
HERO MOTOCORP LIMITED	0.26%
BHARAT PETROLEUM CORP. LTD.	0.26%
EICHER MOTORS LIMITED	0.26%
GRASIM INDUSTRIES LTD.	0.25%
GODREJ CONSUMER PRODUCTS LIMITED	0.23%
DABUR INDIA LTD.	0.23%
TECH MAHINDRA LIMITEDFV-5	0.21%
NESTLE INDIA LIMITED	0.21%
COAL INDIA LIMITED	0.18%
Equity Total	38.76%
Money Market Total	5.15%
Current Assets	1.84%
Total	100.00%

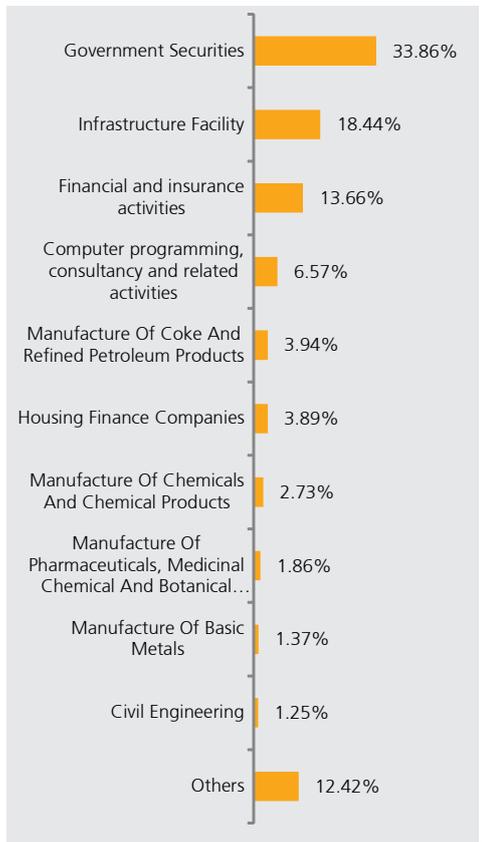
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Growth Fund 2 (ULIF05001/01/10PGROWTHF02121)

Fund Report as on 30th June 2021

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Hybrid-Equity) & Ms. Ruhi Pabari (Debt)

NAV as on 30 June, 21: ₹25.7568

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%

AUM as on 30 June, 21: ₹ 1.69 Crs.

Modified Duration of Debt Portfolio:

5.69 years

YTM of Debt Portfolio: 6.48%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	39
Gsec / Debt	00-100	49
MMI / Others	00-100	12

Returns

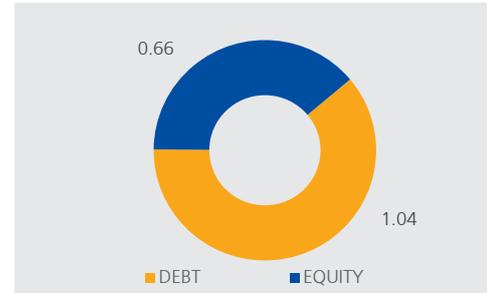
Period	Fund Returns	Index Returns
Last 1 Month	0.18%	0.38%
Last 6 Months	4.80%	5.60%
Last 1 Year	20.18%	22.44%
Last 2 Years	10.10%	12.48%
Last 3 Years	10.02%	11.98%
Since Inception	8.60%	9.37%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

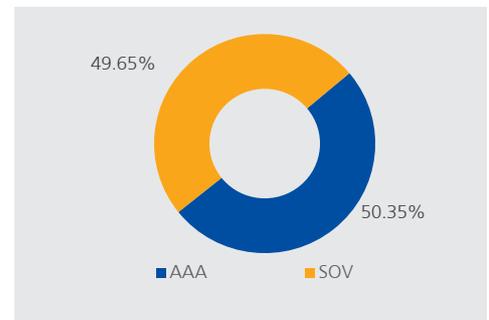
Portfolio

Name of Instrument	% to AUM
8.30% IRFC NCD 25-03-2029 SR 134	6.44%
8.30% NTPC NCD SR 67 15-01-2029	6.43%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	6.31%
Bonds/Debentures Total	19.18%
7.17% GOI 08-01-2028	6.81%
8.60% GOI CG 02-06-2028	5.31%
6.45% GOI CG 07-10-2029	4.10%
5.77% GOI CG 03.08.2030	3.77%
6.19% GOI 16-09-2034	2.48%
6.68% GOI CG 17-09-2031	2.15%
7.07% GUJARAT SDL 24.02.2031	2.10%
6.64% GOI 16.06.2035	1.47%
7.08% MAHARASHTRA SDL 24.02.2031	0.72%
6.93% GUJARAT SDL 17.02.2031	0.42%
7.08% GUJARAT SDL 10-03-2031	0.30%
Gilts Total	29.62%
HDFC BANK LTD.FV-2	3.93%
INFOSYS LIMITED	3.57%
RELIANCE INDUSTRIES LTD.	3.33%
HDFC LTD FV 2	2.71%
ICICI BANK LTD.FV-2	2.48%
TAATA CONSULTANCY SERVICES LTD.	1.96%
KOTAK MAHINDRA BANK LIMITED_FV5	1.41%
AXIS BANK LIMITEDFV-2	1.24%
LARSEN&TUBRO	1.17%
HINDUSTAN LEVER LTD.	1.11%
STATE BANK OF INDIAFV-1	1.02%
BAJAJ FINANCE LIMITED	0.96%
BHARTI AIRTEL LIMITED	0.80%
ITC - FV 1	0.77%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.64%
ASIAN PAINTS LIMITEDFV-1	0.58%
HCL TECHNOLOGIES LIMITED	0.54%
TATA IRON & STEEL COMPANY LTD	0.53%
ULTRATECH CEMCO LTD	0.52%
WIPRO	0.51%
TITAN COMPANY LIMITED	0.46%
DR. REDDY LABORATORIES	0.45%
JSW STEEL LIMITED	0.45%
BAJAJ FINSERV LIMITED	0.43%
MAHINDRA & MAHINDRA LTD.-FV5	0.39%
TATA MOTORS LTD.FV-2	0.38%
POWER GRID CORP OF INDIA LTD	0.38%
DIVIS LABORATORIES LIMITED	0.36%
NTPC LIMITED	0.36%
MARUTI UDYOG LTD.	0.36%
HINDALCO INDUSTRIES LTD FV RE 1	0.35%
BAJAJ AUTO LTD	0.34%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.34%
CIPLA LTD.	0.33%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.30%
TATA CONSUMER PRODUCTS LIMITED	0.29%
BRITANNIA INDUSTRIES LTD	0.28%
ONGCFV-5	0.28%
UPL LIMITED	0.28%
SBI LIFE INSURANCE COMPANY LIMITED	0.26%
BHARAT PETROLEUM CORP. LTD.	0.24%
HERO MOTOCORP LIMITED	0.24%
EICHER MOTORS LIMITED	0.24%
GRASIM INDUSTRIES LTD.	0.22%
GODREJ CONSUMER PRODUCTS LIMITED	0.22%
DABUR INDIA LTD.	0.22%
TECH MAHINDRA LIMITEDFV-5	0.21%
NESTLE INDIA LIMITED	0.21%
COAL INDIA LIMITED	0.13%
Equity Total	38.77%
Money Market Total	10.86%
Current Assets	1.56%
Total	100.00%

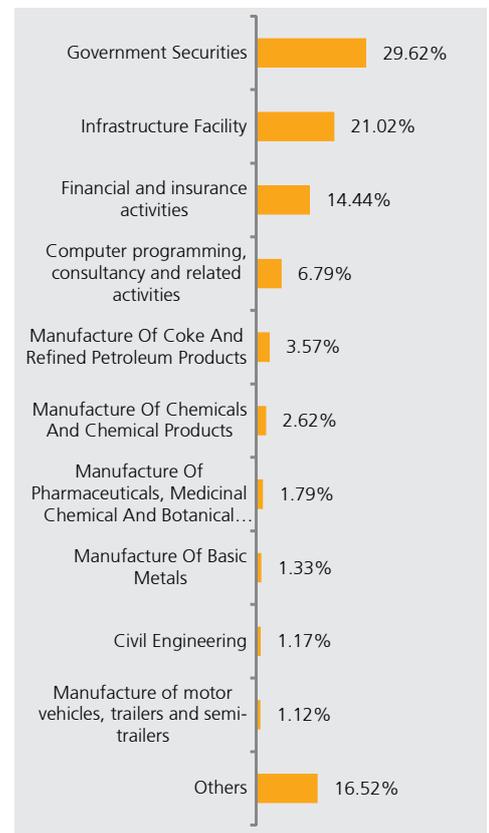
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Balanced Fund 1 (ULIF03104/12/08PBALANCE01121)

Fund Report as on 30th June 2021

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Hybrid-Equity) & Ms. Ruhi Pabari (Debt)

NAV as on 30 June, 21: ₹38.4452

Inception Date: 13th February 2006

Benchmark: CRISIL Composite Bond Fund

Index: 80%; Sensex 50: 20%

AUM as on 30 June, 21: ₹ 17.55 Crs.

Modified Duration of Debt Portfolio:

5.53 years

YTM of Debt Portfolio: 6.31%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	19
Gsec / Debt	00-100	70
MMI / Others	00-100	11

Returns

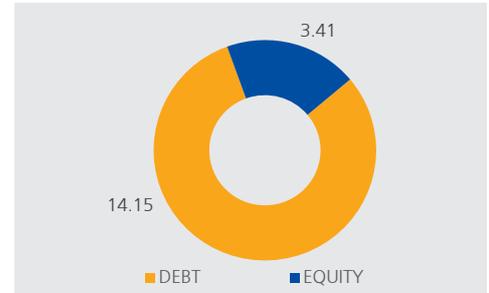
Period	Fund Returns	Index Returns
Last 1 Month	-0.02%	0.17%
Last 6 Months	2.40%	3.23%
Last 1 Year	10.95%	13.40%
Last 2 Years	8.64%	10.83%
Last 3 Years	9.27%	11.00%
Since Inception	8.02%	8.82%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

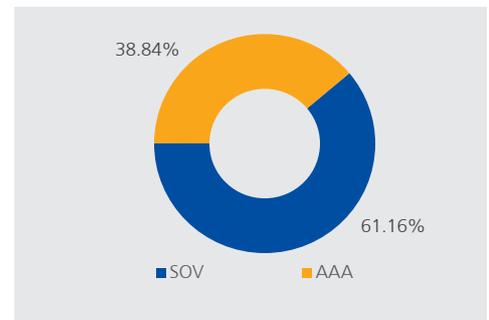
Portfolio

Name of Instrument	% to AUM
8.23% IRFC NCD 29-03-2029 SR135	6.81%
8.30% NTPC NCD SR 67 15-01-2029	3.10%
8.85% PGCIL NCD 19-10-2023 STRPP H	3.08%
9.05% HDFC NCD 20-11-2023 U-004	2.47%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	2.41%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	1.22%
9.00% NTPC NCD 25-01-2023 XLII-I	1.21%
9.00% RIL NCD 21-01-2025 SR-PPD5	0.63%
9.25% RIL NCD 16-06-2024 SR-PPD3	0.63%
8.30% IRFC NCD 25-03-2029 SR 134	0.62%
Bonds/Debtures Total	22.18%
7.17% GOI 08-01-2028	11.76%
8.60% GOI CG 02-06-2028	7.36%
5.77% GOI CG 03.08.2030	6.68%
6.45% GOI CG 07-10-2029	6.66%
6.19% GOI 16-09-2034	3.34%
6.68% GOI CG 17-09-2031	3.06%
7.07% GUJARAT SDL 24.02.2031	2.93%
7.27% GOI 08.04.2026	2.34%
6.64% GOI 16.06.2035	2.00%
7.08% MAHARASHTRA SDL 24.02.2031	0.92%
6.93% GUJARAT SDL 17.02.2031	0.57%
7.08% GUJARAT SDL 10-03-2031	0.42%
Gilts Total	48.03%
RELIANCE INDUSTRIES LTD.	1.84%
INFOSYS LIMITED	1.77%
HDFC BANK LTD.FV-2	1.71%
HDFC LTD FV 2	1.34%
ICICI BANK LTD.FV-2	1.19%
TATA CONSULTANCY SERVICES LTD.	1.05%
KOTAK MAHINDRA BANK LIMITED_FV5	0.69%
LARSEN&TUBRO	0.61%
AXIS BANK LIMITEDFV-2	0.60%
HINDUSTAN LEVER LTD.	0.57%
STATE BANK OF INDIAFV-1	0.48%
BAJAJ FINANCE LIMITED	0.45%
BHARTI AIRTEL LIMITED	0.42%
ITC - FV 1	0.39%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.32%
ASIAN PAINTS LIMITEDFV-1	0.31%
HCL TECHNOLOGIES LIMITED	0.27%
TATA IRON & STEEL COMPANY LTD	0.26%
BAJAJ FINSERV LIMITED	0.26%
TITAN COMPANY LIMITED	0.24%
WIPRO	0.24%
JSW STEEL LIMITED	0.24%
DR. REDDY LABORATORIES	0.23%
TATA MOTORS LTD.FV-2	0.22%
POWER GRID CORP OF INDIA LTD	0.21%
MAHINDRA & MAHINDRA LTD.-FV5	0.20%
DIVIS LABORATORIES LIMITED	0.20%
NTPC LIMITED	0.19%
BAJAJ AUTO LTD	0.19%
HINDALCO INDUSTRIES LTD FV RE 1	0.19%
MARUTI UDYOG LTD.	0.18%
CIPLA LTD.	0.17%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.16%
TATA CONSUMER PRODUCTS LIMITED	0.16%
BRITANNIA INDUSTRIES LTD	0.15%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.15%
UPL LIMITED	0.15%
ONGCFV-5	0.14%
NESTLE INDIA LIMITED	0.14%
HERO MOTOCORP LIMITED	0.13%
SBI LIFE INSURANCE COMPANY LIMITED	0.13%
BHARAT PETROLEUM CORP. LTD.	0.13%
EICHER MOTORS LIMITED	0.12%
GRASIM INDUSTRIES LTD.	0.12%
GODREJ CONSUMER PRODUCTS LIMITED	0.12%
DABUR INDIA LTD.	0.11%
TECH MAHINDRA LIMITEDFV-5	0.11%
ULTRATECH CEMCO LTD	0.08%
COAL INDIA LIMITED	0.08%
Equity Total	19.41%
Money Market Total	8.33%
Current Assets	2.05%
Total	100.00%

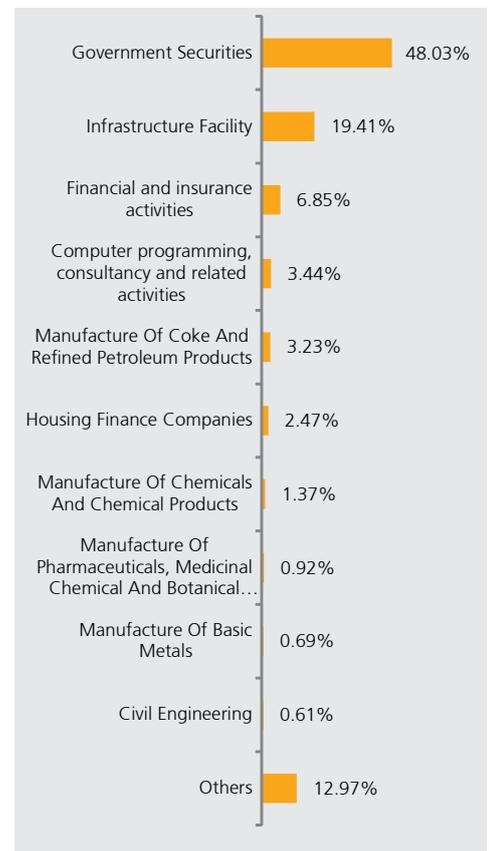
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Balanced Fund 2 (ULIF04801/01/10PBALANCE02121)

Fund Report as on 30th June 2021

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Hybrid-Equity) & Ms. Ruhi Pabari (Debt)

NAV as on 30 June, 21: ₹24.0704

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund

Index: 80%; Sensex 50: 20%

AUM as on 30 June, 21: ₹ 1.95 Crs.

Modified Duration of Debt Portfolio:

5.61 years

YTM of Debt Portfolio: 6.34%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	19
Gsec / Debt	00-100	63
MMI / Others	00-100	18

Returns

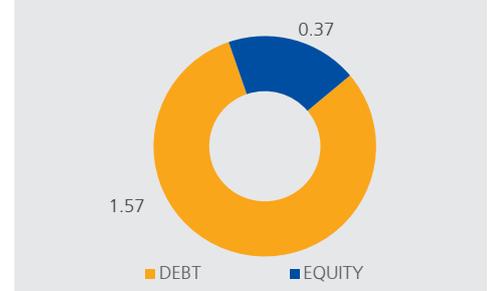
Period	Fund Returns	Index Returns
Last 1 Month	-	0.17%
Last 6 Months	2.55%	3.23%
Last 1 Year	11.18%	13.40%
Last 2 Years	8.66%	10.83%
Last 3 Years	9.36%	11.00%
Since Inception	7.96%	8.89%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

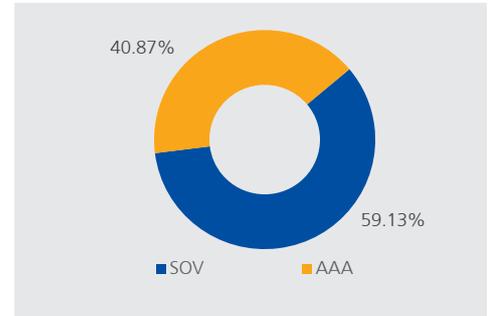
Portfolio

Name of Instrument	% to AUM
8.30% IRFC NCD 25-03-2029 SR 134	5.60%
9.05% HDFC NCD 20-11-2023 U-004	5.57%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	5.43%
Bonds/Debentures Total	16.59%
7.17% GOI 08-01-2028	10.87%
8.60% GOI CG 02-06-2028	7.15%
5.77% GOI CG 03.08.2030	6.00%
7.27% GOI 08.04.2026	5.47%
6.45% GOI CG 07-10-2029	3.46%
6.68% GOI CG 17-09-2031	3.43%
6.19% GOI 16-09-2034	3.33%
7.07% GUJARAT SDL 24.02.2031	3.13%
6.64% GOI 16.06.2035	1.94%
7.08% MAHARASHTRA SDL 24.02.2031	0.94%
6.93% GUJARAT SDL 17.02.2031	0.57%
7.08% GUJARAT SDL 10-03-2031	0.36%
Gilts Total	46.64%
RELIANCE INDUSTRIES LTD.	1.90%
HDFC BANK LTD.FV-2	1.78%
INFOSYS LIMITED	1.68%
HDFC LTD FV 2	1.32%
ICICI BANK LTD.FV-2	1.27%
TATA CONSULTANCY SERVICES LTD.	0.93%
KOTAK MAHINDRA BANK LIMITED_FV5	0.69%
AXIS BANK LIMITEDFV-2	0.58%
LARSEN&TUBRO	0.55%
HINDUSTAN LEVER LTD.	0.55%
STATE BANK OF INDIAFV-1	0.47%
BAJAJ FINANCE LIMITED	0.46%
BHARTI AIRTEL LIMITED	0.38%
ITC - FV 1	0.38%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.32%
ULTRATECH CEMCO LTD	0.31%
ASIAN PAINTS LIMITEDFV-1	0.29%
HCL TECHNOLOGIES LIMITED	0.27%
WIPRO	0.26%
TATA IRON & STEEL COMPANY LTD	0.26%
BAJAJ FINSERV LIMITED	0.25%
DR. REDDY LABORATORIES	0.22%
TITAN COMPANY LIMITED	0.22%
MAHINDRA & MAHINDRA LTD.-FV5	0.22%
JSW STEEL LIMITED	0.21%
MARUTI UDYOG LTD.	0.19%
BAJAJ AUTO LTD	0.19%
POWER GRID CORP OF INDIA LTD	0.18%
NESTLE INDIA LIMITED	0.18%
DIVIS LABORATORIES LIMITED	0.18%
NTPC LIMITED	0.17%
HINDALCO INDUSTRIES LTD FV RE 1	0.17%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED CIPLA LTD.	0.16%
BRITANNIA INDUSTRIES LTD	0.15%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.15%
TATA MOTORS LTD.FV-2	0.14%
ONGCFV-5	0.13%
UPL LIMITED	0.13%
TATA CONSUMER PRODUCTS LIMITED	0.13%
SBI LIFE INSURANCE COMPANY LIMITED	0.12%
EICHER MOTORS LIMITED	0.12%
HERO MOTOCORP LIMITED	0.12%
BHARAT PETROLEUM CORP. LTD.	0.11%
GODREJ CONSUMER PRODUCTS LIMITED	0.11%
TECH MAHINDRA LIMITEDFV-5	0.10%
GRASIM INDUSTRIES LTD.	0.10%
DABUR INDIA LTD.	0.10%
COAL INDIA LIMITED	0.09%
Equity Total	19.15%
Money Market Total	15.64%
Current Assets	1.98%
Total	100.00%

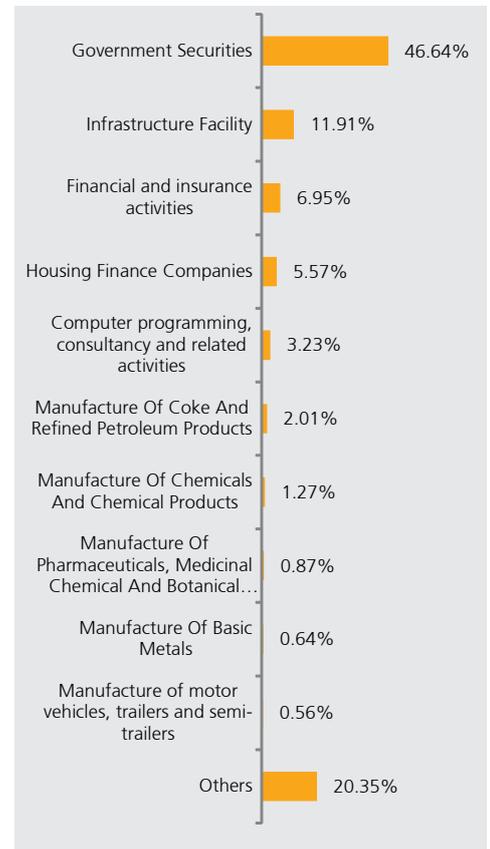
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Debt Fund 1 (ULIF00909/04/07LPURDEBT01121)

Fund Report as on 30th June 2021

Investment Objective

The investment objective of the fund is to provide steady investment returns achieved through 100% investment in debt securities, while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Ms. Ruhi Pabari
NAV as on 30 June, 21: ₹28.1577
Inception Date: 9th April 2007
Benchmark: CRISIL Composite Bond Fund Index: 100%
AUM as on 30 June, 21: ₹ 33.63 Crs.
Modified Duration of Debt Portfolio: 5.61 years
YTM of Debt Portfolio: 6.33%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	88
MMI / Others	00-100	12

Returns

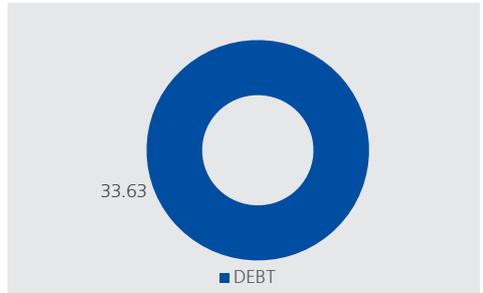
Period	Fund Returns	Index Returns
Last 1 Month	-0.07%	-0.04%
Last 6 Months	0.49%	0.86%
Last 1 Year	3.11%	4.90%
Last 2 Years	7.07%	8.95%
Last 3 Years	7.65%	9.83%
Since Inception	7.54%	7.99%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

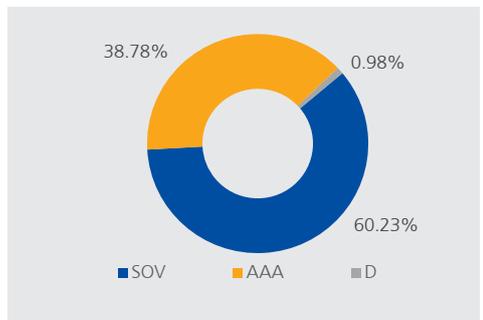
Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	6.45%
7.75% PFC NCD 11-06-2030 SR 203-B	6.29%
9.00% RIL NCD 21-01-2025 SR-PPD5	5.28%
7.55% REC NCD 11-05-2030 SERIES 197	4.97%
7.13% NHPC NCD 11-02-2030 Series AA Strip E	1.81%
6.43% HDFC NCD 29-09-2025 Y-001	1.51%
8.23% IRFC NCD 29-03-2029 SR135	0.97%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	0.97%
8.30% IRFC NCD 25-03-2029 SR 134	0.32%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	0.31%
Bonds/Debentures Total	28.88%
7.17% GOI 08-01-2028	11.99%
6.45% GOI CG 07-10-2029	10.88%
8.60% GOI CG 02-06-2028	9.09%
5.77% GOI CG 03.08.2030	6.52%
7.27% GOI 08.04.2026	4.33%
6.19% GOI 16-09-2034	4.13%
6.68% GOI CG 17-09-2031	3.76%
7.07% GUJARAT SDL 24.02.2031	3.60%
6.64% GOI 16.06.2035	2.48%
7.08% MAHARASHTRA SDL 24.02.2031	1.13%
6.93% GUJARAT SDL 17.02.2031	0.70%
7.08% GUJARAT SDL 10-03-2031	0.51%
Gilts Total	59.12%
Money Market Total	10.15%
Current Assets	1.86%
Total	100.00%

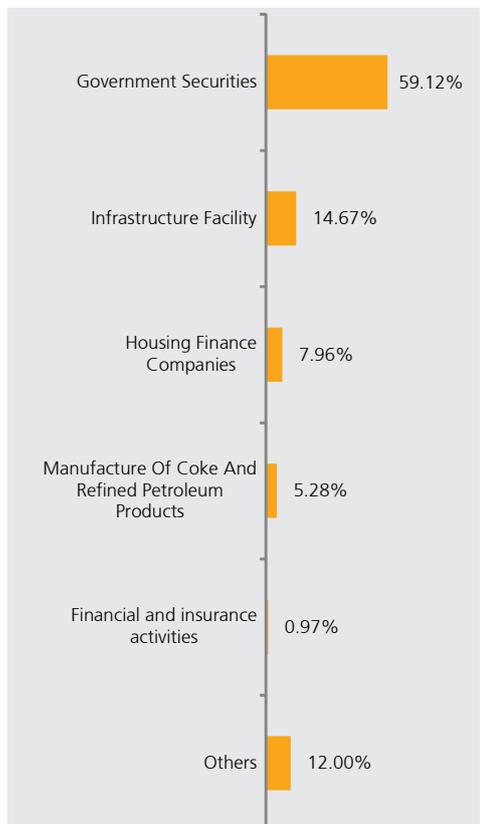
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Gilt Fund 1 (ULIF02610/06/08LGILTFUN01121)

Fund Report as on 30th June 2021

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Ms. Ruhi Pabari
NAV as on 30 June, 21: ₹24.5859
Inception Date: 11th June 2008
Benchmark: CRISIL Dynamic Gilt Index
AUM as on 30 June, 21: ₹ 46.46 Crs.
Modified Duration of Debt Portfolio: 6.20 years
YTM of Debt Portfolio: 6.42%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	94
MMI / Others	00-100	6

Returns

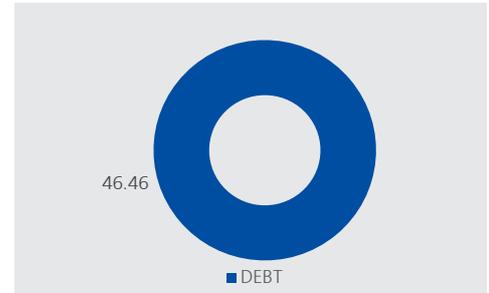
Period	Fund Returns	Index Returns
Last 1 Month	-0.10%	-0.07%
Last 6 Months	0.43%	0.20%
Last 1 Year	3.40%	3.71%
Last 2 Years	7.05%	8.17%
Last 3 Years	9.08%	9.81%
Since Inception	7.13%	8.59%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

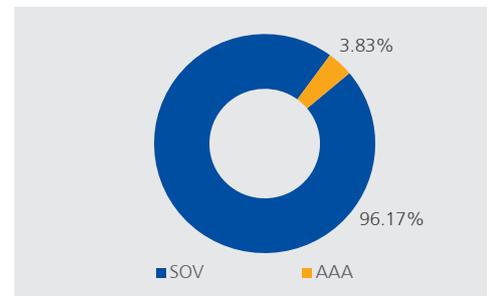
Portfolio

Name of Instrument	% to AUM
7.17% GOI 08-01-2028	16.44%
6.68% GOI CG 17-09-2031	15.10%
6.45% GOI CG 07-10-2029	13.81%
7.26% GOI 14-01-2029	11.02%
6.79% GOI CG 15-05-2027	9.64%
8.60% GOI CG 02-06-2028	6.42%
6.64% GOI 16.06.2035	5.41%
6.93% GUJARAT SDL 17.02.2031	5.10%
5.77% GOI CG 03.08.2030	4.67%
7.07% GUJARAT SDL 24.02.2031	3.68%
6.19% GOI 16-09-2034	2.49%
7.08% GUJARAT SDL 10-03-2031	0.52%
Gilts Total	94.29%
Money Market Total	3.76%
Current Assets	1.95%
Total	100.00%

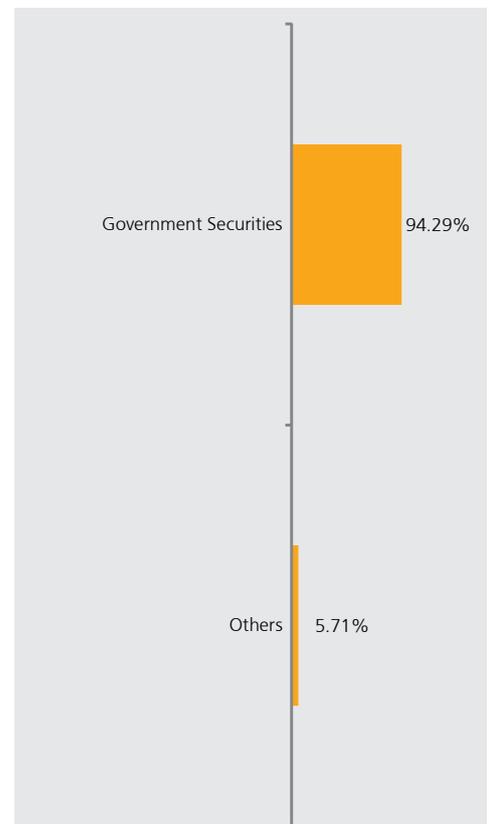
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Gilt Fund 2 (ULIF03819/03/09LGILTFUN02121)

Fund Report as on 30th June 2021

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Ms. Ruhi Pabari
NAV as on 30 June, 21: ₹24.1224
Inception Date: 01st September 2010
Benchmark: CRISIL Dynamic Gilt Index
AUM as on 30 June, 21: ₹ 0.55 Crs.
Modified Duration of Debt Portfolio:
 6.14 years
YTM of Debt Portfolio: 6.42%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	94
MMI / Others	00-100	6

Returns

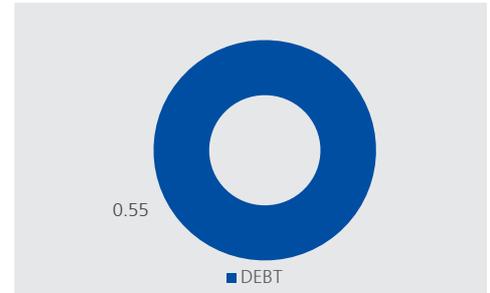
Period	Fund Returns	Index Returns
Last 1 Month	-0.08%	-0.07%
Last 6 Months	0.42%	0.20%
Last 1 Year	3.52%	3.71%
Last 2 Years	7.24%	8.17%
Last 3 Years	9.28%	9.81%
Since Inception	7.73%	8.17%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

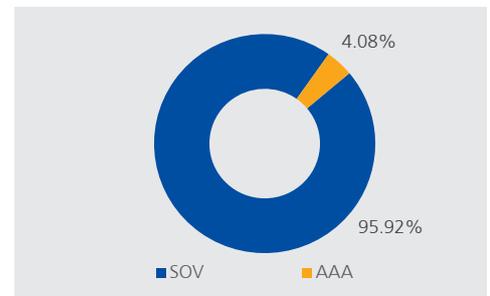
Portfolio

Name of Instrument	% to AUM
7.17% GOI 08-01-2028	17.07%
6.68% GOI CG 17-09-2031	13.19%
6.79% GOI CG 15-05-2027	11.40%
7.26% GOI 14-01-2029	11.05%
8.60% GOI CG 02-06-2028	10.16%
6.45% GOI CG 07-10-2029	7.82%
6.64% GOI 16.06.2035	6.29%
6.93% GUJARAT SDL 17.02.2031	5.09%
5.77% GOI CG 03.08.2030	4.72%
7.07% GUJARAT SDL 24.02.2031	3.67%
6.19% GOI 16-09-2034	3.10%
7.08% GUJARAT SDL 10-03-2031	0.55%
Gilts Total	94.12%
Money Market Total	4.01%
Current Assets	1.88%
Total	100.00%

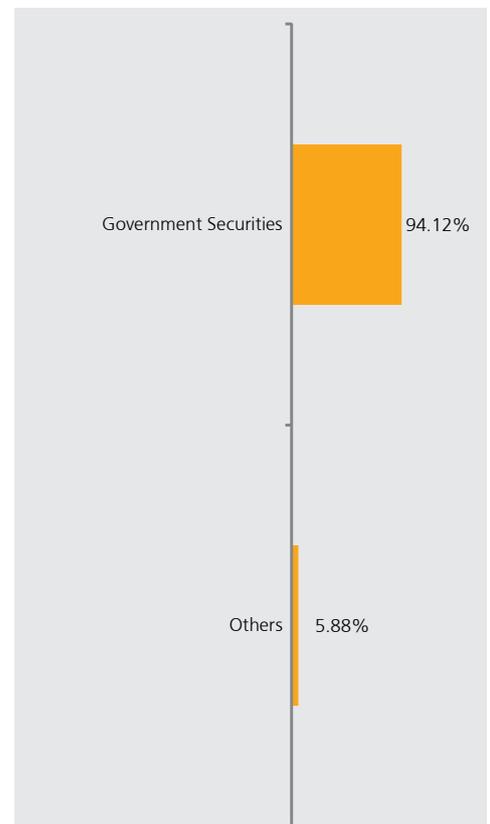
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Gilt Fund 1 (ULIF01301/02/08HGILTFUN01121)

Fund Report as on 30th June 2021

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Ms. Ruhi Pabari
NAV as on 30 June, 21: ₹24.7762
Inception Date: 27th February 2008
Benchmark: CRISIL Dynamic Gilt Index
AUM as on 30 June, 21: ₹ 0.42 Crs.
Modified Duration of Debt Portfolio: 6.20 years
YTM of Debt Portfolio: 6.42%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	91
MMI / Others	00-100	9

Returns

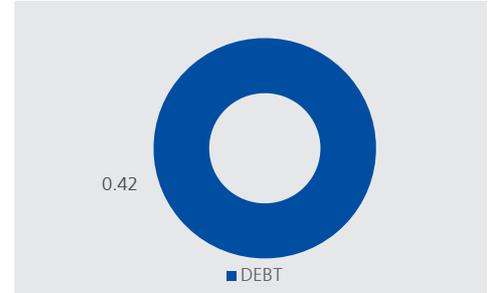
Period	Fund Returns	Index Returns
Last 1 Month	-0.09%	-0.07%
Last 6 Months	0.45%	0.20%
Last 1 Year	3.35%	3.71%
Last 2 Years	7.02%	8.17%
Last 3 Years	9.09%	9.81%
Since Inception	7.03%	8.00%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

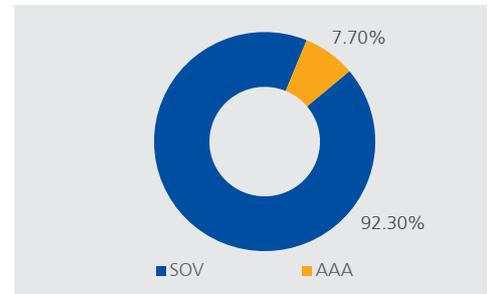
Portfolio

Name of Instrument	% to AUM
7.17% GOI 08-01-2028	15.98%
6.68% GOI CG 17-09-2031	14.72%
6.45% GOI CG 07-10-2029	12.93%
7.26% GOI 14-01-2029	10.53%
6.79% GOI CG 15-05-2027	9.35%
8.60% GOI CG 02-06-2028	5.89%
6.64% GOI 16.06.2035	5.21%
5.77% GOI CG 03.08.2030	4.84%
6.93% GUJARAT SDL 17.02.2031	4.79%
7.07% GUJARAT SDL 24.02.2031	3.38%
6.19% GOI 16-09-2034	2.50%
7.08% GUJARAT SDL 10-03-2031	0.48%
Gilts Total	90.59%
Money Market Total	7.56%
Current Assets	1.85%
Total	100.00%

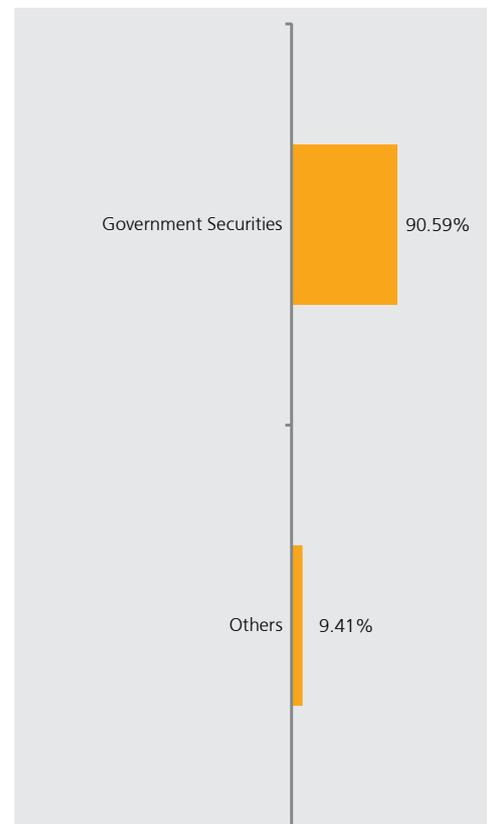
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Capital Secure Fund 1 (ULIF00228/07/04LCAPTSEC01121)

Fund Report as on 30th June 2021

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

Fund Details

Fund Manager: Ms. Ruhi Pabari
NAV as on 30 June, 21: ₹26.9270
Inception Date: 9th August 2004
Benchmark: CRISIL 91 - days Treasury Bill Index
AUM as on 30 June, 21: ₹ 2.72 Crs.
Modified Duration of Debt Portfolio:
 0.17 years
YTM of Debt Portfolio: 3.26%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

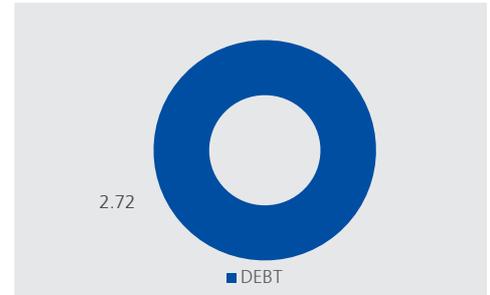
Period	Fund Returns	Index Returns
Last 1 Month	0.13%	0.30%
Last 6 Months	0.75%	1.64%
Last 1 Year	1.65%	3.40%
Last 2 Years	2.67%	4.60%
Last 3 Years	3.61%	5.44%
Since Inception	6.04%	6.89%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

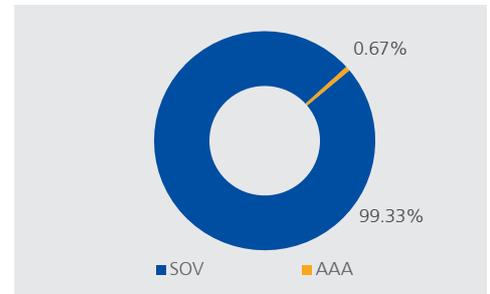
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.01%
Current Assets	-0.01%
Total	100.00%

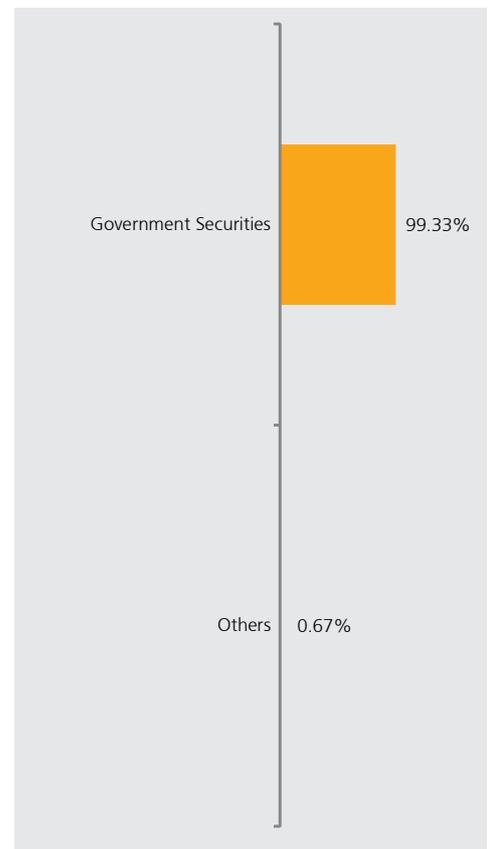
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Capital Secure Fund 1 (ULIF00501/11/06PCAPTSEC01121)

Fund Report as on 30th June 2021

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

Fund Details

Fund Manager: Ms. Ruhi Pabari
NAV as on 30 June, 21: ₹27.1171
Inception Date: 02nd February 2006
Benchmark: CRISIL 91-days Treasury Bill Index
AUM as on 30 June, 21: ₹ 2.43 Crs.
Modified Duration of Debt Portfolio:
 0.22 years
YTM of Debt Portfolio: 3.35%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

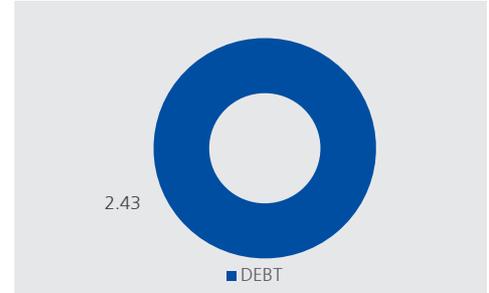
Period	Fund Returns	Index Returns
Last 1 Month	0.14%	0.30%
Last 6 Months	0.74%	1.64%
Last 1 Year	1.67%	3.40%
Last 2 Years	2.68%	4.60%
Last 3 Years	3.62%	5.44%
Since Inception	6.30%	7.06%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

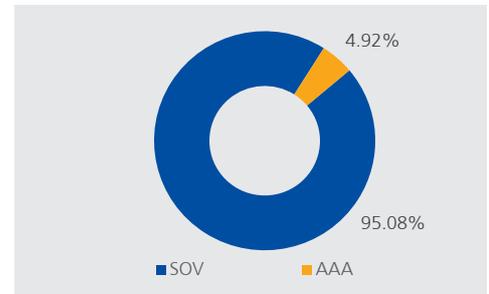
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.00%
Current Assets	0.00%
Total	100.00%

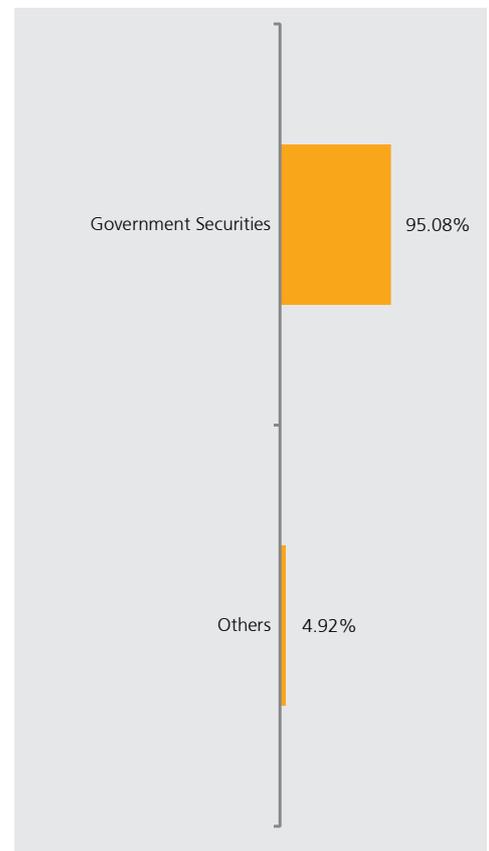
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Corporate Bond Fund 2 (ULIF04020/08/09LCORBOND02121)

Fund Report as on 30th June 2021

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Ms. Ruhi Pabari
NAV as on 30 June, 21: ₹26.2004
Inception Date: 20th August 2009
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 30 June, 21: ₹ 0.76 Crs.
Modified Duration of Debt Portfolio: 6.35 years
YTM of Debt Portfolio: 6.41%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	92
MMI / Others	00-100	8

Returns

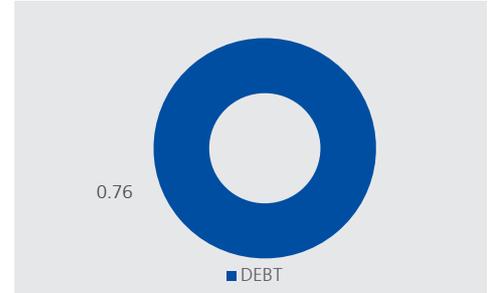
Period	Fund Returns	Index Returns
Last 1 Month	-0.07%	-0.04%
Last 6 Months	0.57%	0.86%
Last 1 Year	2.96%	4.90%
Last 2 Years	7.11%	8.95%
Last 3 Years	7.95%	9.83%
Since Inception	7.69%	7.70%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

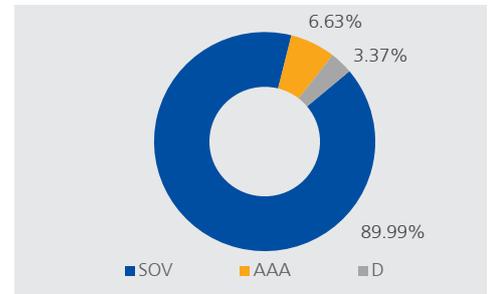
Portfolio

Name of Instrument	% to AUM
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	3.31%
Bonds/Debentures Total	3.31%
6.45% GOI CG 07-10-2029	34.96%
7.17% GOI 08-01-2028	19.82%
5.77% GOI CG 03.08.2030	13.04%
6.68% GOI CG 17-09-2031	5.09%
7.07% GUJARAT SDL 24.02.2031	4.70%
6.19% GOI 16-09-2034	4.54%
6.64% GOI 16.06.2035	2.63%
7.08% MAHARASHTRA SDL 24.02.2031	1.34%
6.93% GUJARAT SDL 17.02.2031	0.93%
7.08% GUJARAT SDL 10-03-2031	0.67%
8.60% GOI CG 02-06-2028	0.59%
Gilts Total	88.30%
Money Market Total	6.51%
Current Assets	1.88%
Total	100.00%

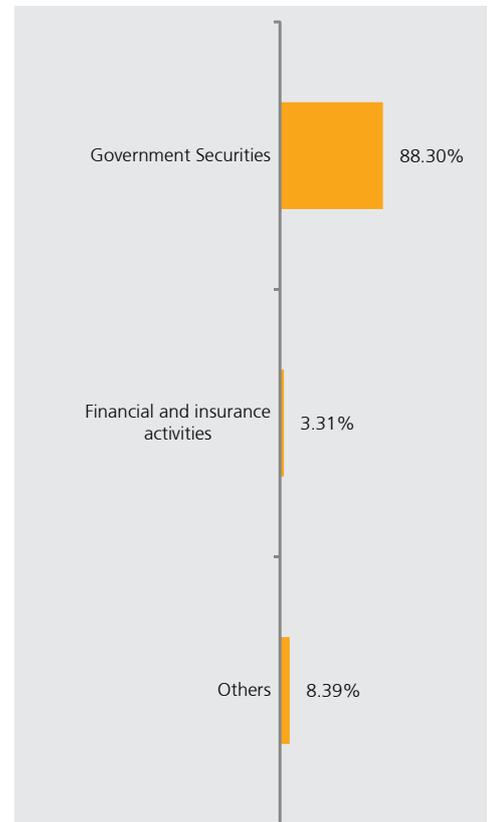
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Corporate Bond Fund 1 (ULIF06301/02/08HCORBOND01121)

Fund Report as on 30th June 2021

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Ms. Ruhi Pabari
NAV as on 30 June, 21: ₹27.4179
Inception Date: 27th February 2008
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 30 June, 21: ₹ 0.57 Crs.
Modified Duration of Debt Portfolio: 6.08 years
YTM of Debt Portfolio: 6.32%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	80
MMI / Others	00-100	20

Returns

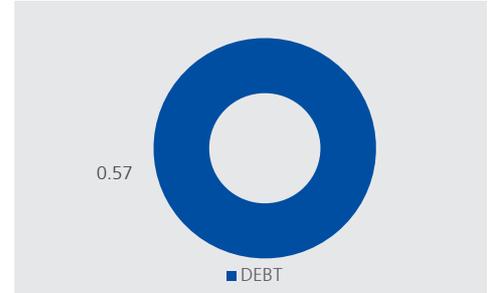
Period	Fund Returns	Index Returns
Last 1 Month	-0.07%	-0.04%
Last 6 Months	0.24%	0.86%
Last 1 Year	2.55%	4.90%
Last 2 Years	6.56%	8.95%
Last 3 Years	8.31%	9.83%
Since Inception	7.85%	7.95%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

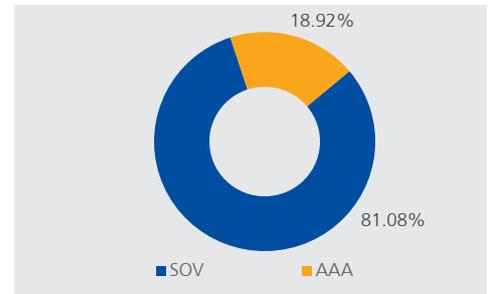
Portfolio

Name of Instrument	% to AUM
6.45% GOI CG 07-10-2029	30.23%
7.17% GOI 08-01-2028	13.45%
8.60% GOI CG 02-06-2028	9.09%
5.77% GOI CG 03.08.2030	7.65%
6.19% GOI 16-09-2034	4.36%
6.68% GOI CG 17-09-2031	3.92%
7.07% GUJARAT SDL 24.02.2031	3.57%
6.17% GOI 15.07.2021	2.64%
6.64% GOI 16.06.2035	2.45%
7.08% MAHARASHTRA SDL 24.02.2031	1.25%
6.93% GUJARAT SDL 17.02.2031	0.71%
7.08% GUJARAT SDL 10-03-2031	0.54%
Gilts Total	79.84%
Money Market Total	18.63%
Current Assets	1.53%
Total	100.00%

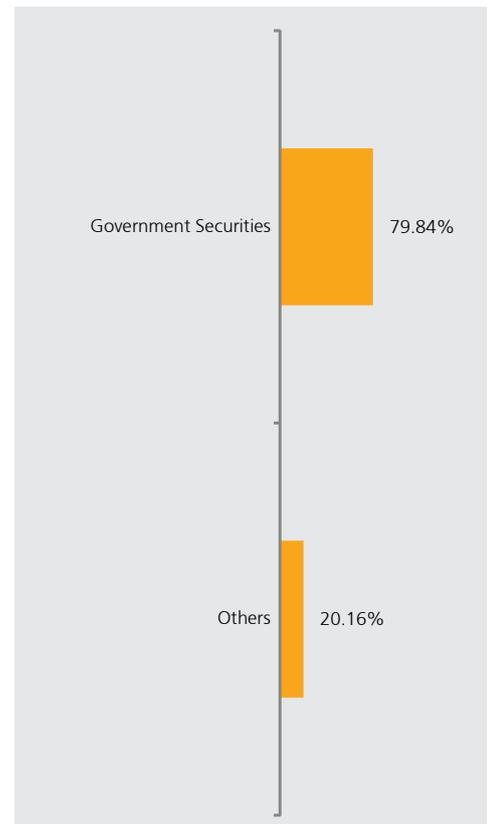
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Smart Fund 1 (ULIF06810/09/12PSMARTFU01121)

Fund Report as on 30th June 2021

Investment Objective

To dynamically manage the allocation between equity & debt instruments so as to provide benefits at least equal to the guaranteed benefit. The Risk appetite for the fund is low.

Fund Details

Fund Manager: Ms. Ruhi Pabari
NAV as on 30 June, 21: ₹18.1488
Inception Date: 26th February 2013
Benchmark: N.A
AUM as on 30 June, 21: ₹ 66.82 Crs.
Modified Duration of Debt Portfolio:
 5.69 years
YTM of Debt Portfolio: 6.32%

Asset Allocation

	Range (%)	Actual (%)
Equity	0-90	-
Gsec / Debt	10-100	91
MMI / Others	0-90	9

Returns

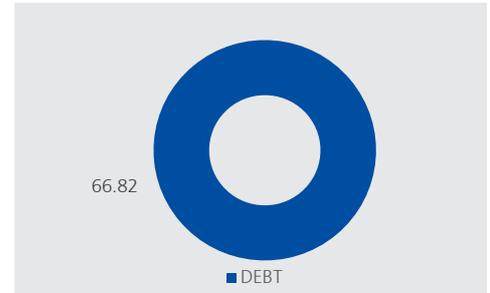
Period	Fund Returns	Index Returns
Last 1 Month	-0.15%	-
Last 6 Months	0.45%	-
Last 1 Year	3.21%	-
Last 2 Years	7.49%	-
Last 3 Years	8.67%	-
Since Inception	7.40%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

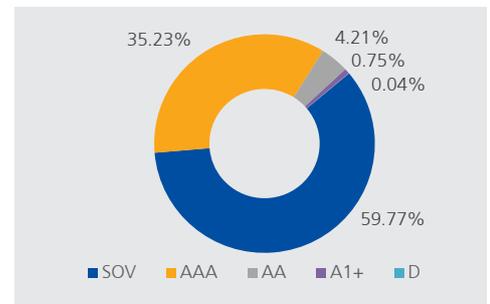
Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	6.82%
7.75% PFC NCD 11-06-2030 SR 203-B	5.54%
7.55% REC NCD 11-05-2030 SERIES 197	5.47%
9.00% IHFL NCD 30-06-2026	4.11%
7.13% NHPC NCD 11-02-2030 Series AA Strip E	3.19%
9.00% RIL NCD 21-01-2025 SR-PPD5	1.83%
9.00% NTPC NCD 25-01-2023 XLII-I	1.75%
8.85% PGCIL NCD 19-10-2023 STRPP H	1.62%
8.40% IRFC NCD 08-01-2029 SR 130	1.31%
8.23% IRFC NCD 29-03-2029 SR135	0.65%
10.08% IOT NCD 20-03-2022 III-STRPP3	0.46%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	0.16%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	0.04%
Bonds/Debentures Total	32.94%
5.77% GOI CG 03.08.2030	18.10%
8.60% GOI CG 02-06-2028	9.31%
6.45% GOI CG 07-10-2029	8.91%
7.17% GOI 08-01-2028	4.73%
6.19% GOI 16-09-2034	4.21%
6.68% GOI CG 17-09-2031	3.84%
7.07% GUJARAT SDL 24.02.2031	3.72%
6.64% GOI 16.06.2035	2.54%
7.08% MAHARASHTRA SDL 24.02.2031	1.15%
6.93% GUJARAT SDL 17.02.2031	0.72%
7.08% GUJARAT SDL 10-03-2031	0.52%
7.27% GOI 08.04.2026	0.35%
Gilts Total	58.09%
Money Market Total	6.66%
Current Assets	2.31%
Total	100.00%

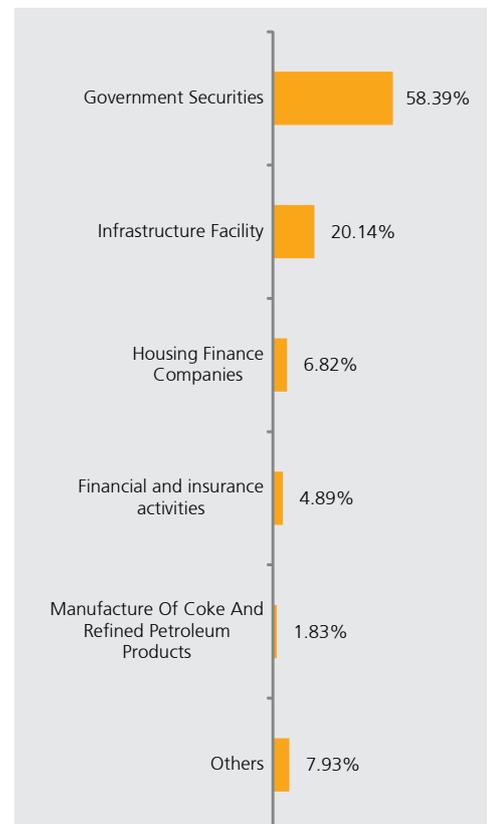
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Money Market Fund 2 (ULIF03919/03/09LMMONMRKT02121)

Fund Report as on 30th June 2021

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Ms. Ruhi Pabari
NAV as on 30 June, 21: ₹21.4308
Inception Date: 26th May 2009
Benchmark: Crisil 91 day T Bill Index
AUM as on 30 June, 21: ₹ 1.51 Crs.
Modified Duration of Debt Portfolio:
 0.27 years
YTM of Debt Portfolio: 3.32%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

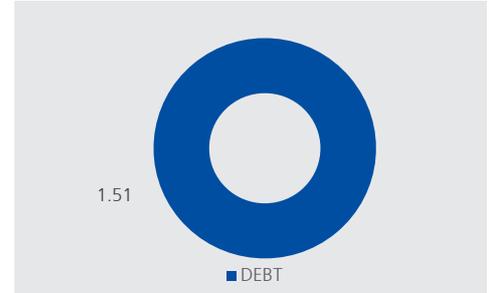
Period	Fund Returns	Index Returns
Last 1 Month	0.19%	0.30%
Last 6 Months	1.13%	1.64%
Last 1 Year	2.44%	3.40%
Last 2 Years	3.56%	4.60%
Last 3 Years	2.02%	5.44%
Since Inception	6.11%	6.53%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

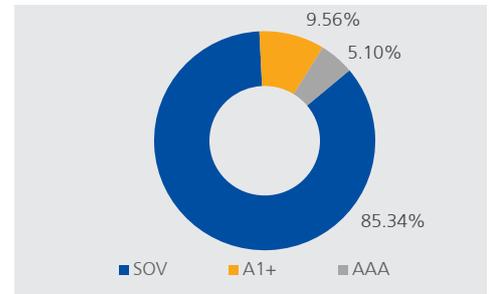
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.02%
Current Assets	-0.02%
Total	100.00%

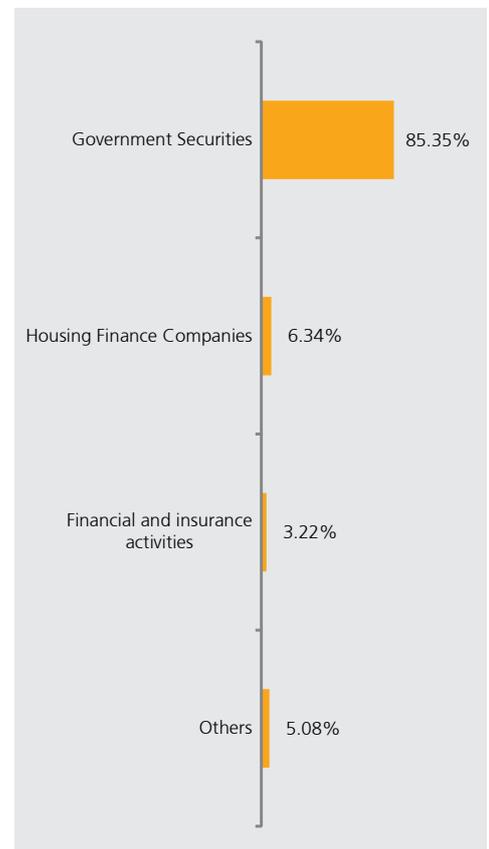
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Money Market Fund 2 (ULIF05201/01/10PMONMRKT02121)

Fund Report as on 30th June 2021

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Ms. Ruhi Pabari
NAV as on 30 June, 21: ₹19.0970
Inception Date: 11th January 2010
Benchmark: Crisil 91 day T Bill Index
AUM as on 30 June, 21: ₹ 4.29 Crs.
Modified Duration of Debt Portfolio:
 0.17 years
YTM of Debt Portfolio: 3.24%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

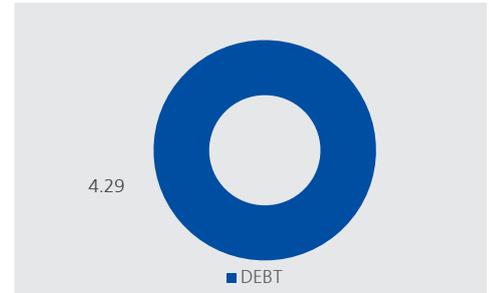
Period	Fund Returns	Index Returns
Last 1 Month	0.16%	0.30%
Last 6 Months	0.99%	1.64%
Last 1 Year	2.22%	3.40%
Last 2 Years	3.31%	4.60%
Last 3 Years	1.72%	5.44%
Since Inception	5.80%	7.09%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

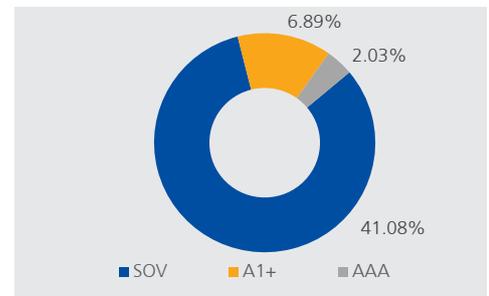
Portfolio

Name of Instrument	% to AUM
Money Market Total	98.95%
Current Assets	1.05%
Total	100.00%

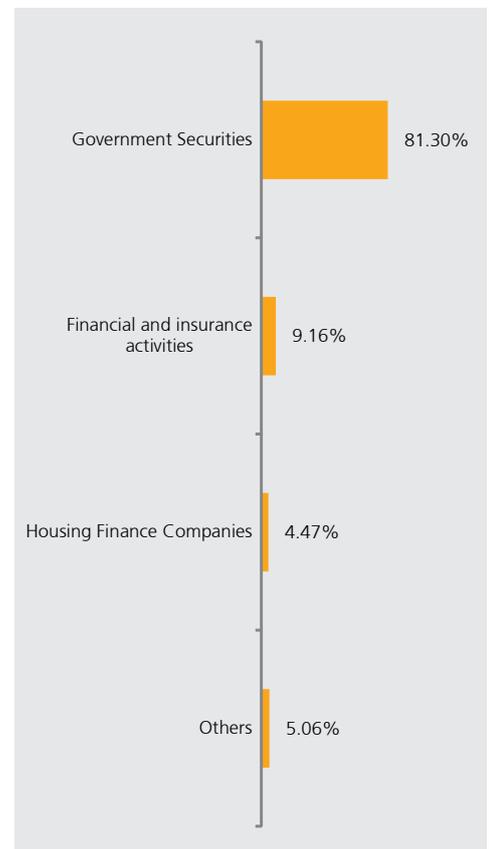
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Money Market Fund 1 (ULIF01501/02/08HMONMRKT01121)

Fund Report as on 30th June 2021

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Ms. Ruhi Pabari
NAV as on 30 June, 21: ₹22.2374
Inception Date: 27th February 2008
Benchmark: CRISIL 91 day T Bill Index
AUM as on 30 June, 21: ₹ 0.29 Crs.
Modified Duration of Debt Portfolio:
 0.08 years
YTM of Debt Portfolio: 3.02%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

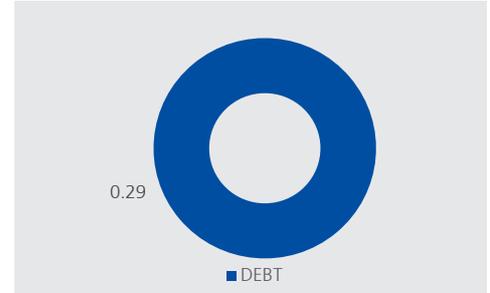
Period	Fund Returns	Index Returns
Last 1 Month	0.15%	0.30%
Last 6 Months	0.94%	1.64%
Last 1 Year	2.01%	3.40%
Last 2 Years	3.09%	4.60%
Last 3 Years	1.74%	5.44%
Since Inception	6.17%	7.03%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

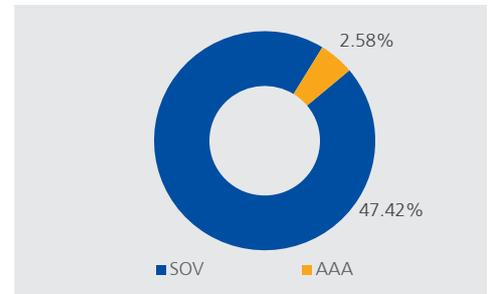
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.00%
Current Assets	0.00%
Total	100.00%

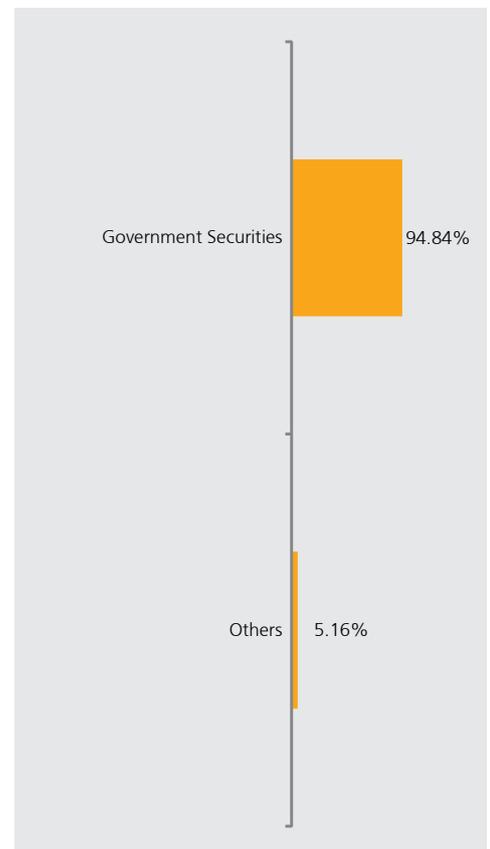
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 1 (ULIF05803/09/10LHNAVADV01121)

Fund Report as on 30th June 2021

Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Ms. Ruhi Pabari (Debt)

NAV as on 30 June, 21: ₹13.4057

Highest NAV locked as on 28th Aug 2018: ₹15.6816

Inception Date: 8th Sep 2010

Benchmark: N.A

AUM as on 30 June, 21: ₹ 101.87 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	0-100	-
Gsec / Debt	0-100	96
MMI / Others	0-100	4

Returns

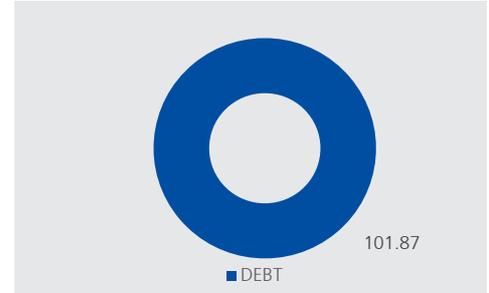
Period	Fund Returns	Index Returns
Last 1 Month	-0.13%	-
Last 6 Months	-0.14%	-
Last 1 Year	2.87%	-
Last 2 Years	-5.65%	-
Last 3 Years	-2.22%	-
Since Inception	2.75%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

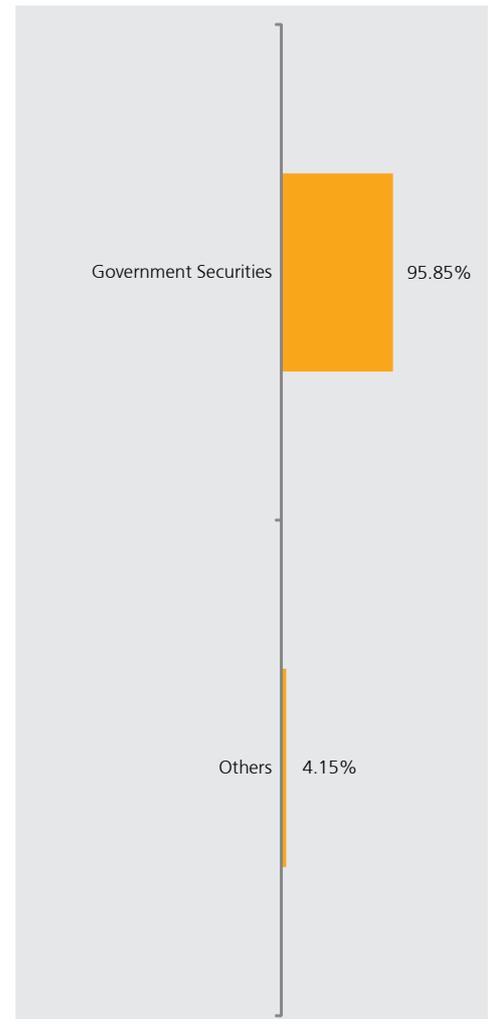
Portfolio

Name of Instrument	% to AUM
8.20% GOI 24-09-2025	48.16%
8.30% RAJASHTHAN SDL 13.01.2026	26.62%
7.59% GOI CG 11-01-2026	15.71%
8.47% MAHARASHTRA SDL 10.02.2026	5.37%
Gilts Total	95.85%
Money Market Total	1.54%
Current Assets	2.61%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 2 (ULIF05901/06/11LHNAVADV02121)

Fund Report as on 30th June 2021

Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Ms. Ruhi Pabari (Debt)

NAV as on 30 June, 21: ₹15.1887

Highest NAV locked as on 28th Aug 2018: ₹17.9310

Inception Date: 08th June 2011

Benchmark: N.A

AUM as on 30 June, 21: ₹ 12.08 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	0-100	-
Gsec / Debt	0-100	97
MMI / Others	0-100	3

Returns

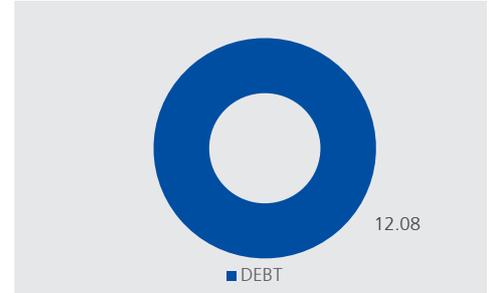
Period	Fund Returns	Index Returns
Last 1 Month	-0.32%	-
Last 6 Months	-0.98%	-
Last 1 Year	1.77%	-
Last 2 Years	-6.65%	-
Last 3 Years	-2.46%	-
Since Inception	4.24%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

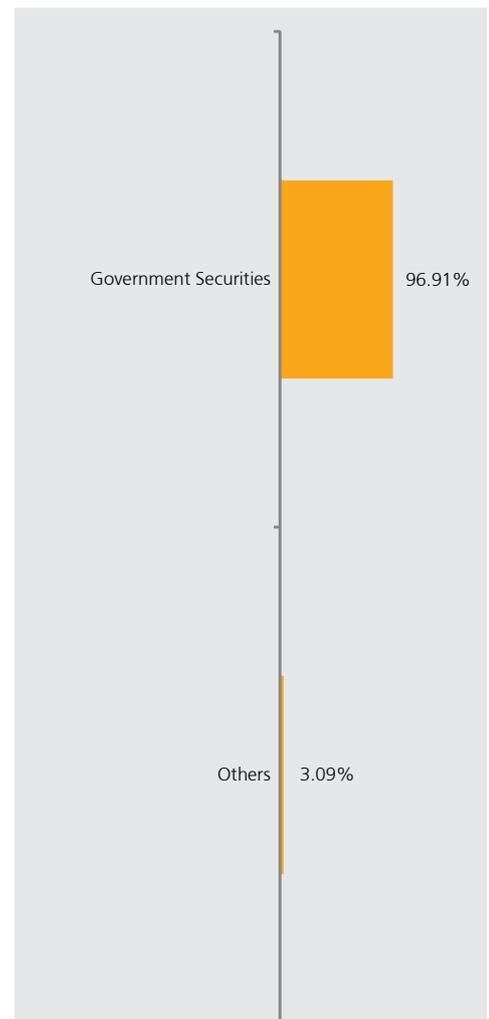
Portfolio

Name of Instrument	% to AUM
7.27% GOI 08.04.2026	96.91%
Gilts Total	96.91%
Money Market Total	1.70%
Current Assets	1.39%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Discontinued Policy Fund (ULIF05703/09/10DISCPOLF01121)

Fund Report as on 30th June 2021

Investment Objective

The fund will be utilized for managing the discontinued policies as per the IRDAI (Treatment of Discontinued Linked Insurance Policies) Regulations, 2010 and circulars issued thereafter. The objective of the fund is to maintain capital value of the fund at all times and earn a minimum predetermined yield, at the rate determined by the regulator, which at present is 4% p.a. and maintain sufficient liquidity to meet the pay outs. The fund would be predominantly stay invested money market instruments. Risk appetite of the fund is defined as 'low'.

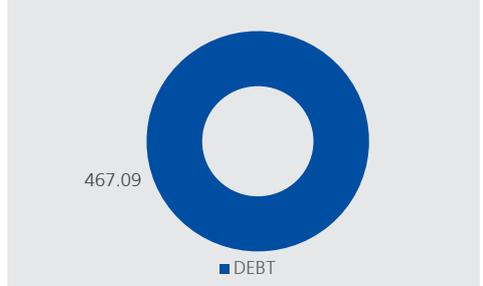
Fund Details

Fund Manager: Ms. Ruhi Pabari
NAV as on 30 June, 21: ₹19.7307
Inception Date: 30th March 2011
Benchmark: N.A
AUM as on 30 June, 21: ₹ 467.09 Crs.
Modified Duration of Debt Portfolio: 0.41 years
YTM of Debt Portfolio: 3.55%

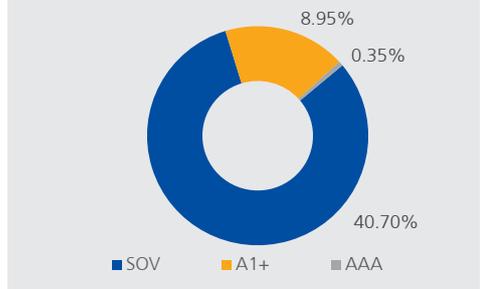
Portfolio

Name of Instrument	% to AUM
5.09% GOI CG 13.04.2022	7.13%
8.87% PUNJAB SDL 06.06.2022	3.79%
8.92% WESTBENGAL SDL 20.09.2022	3.16%
GSEC STRIP 02.07.2022	1.93%
8.89% GUJARAT SDL 19.12.2022	1.14%
8.90% KARNATKA SDL 19.12.2022	1.06%
8.86% PUNJAB SDL 07.11.2022	1.06%
8.90% TAMILNADU SDL 2022	1.05%
6.94% MAHARASHTRA SDL 23.08.2022	1.03%
4.68% HARYANA SDL 20.05.2022	0.54%
9.13% GUJARAT SDL 09.05.2022	0.03%
Gilts Total	21.91%
Money Market Total	78.50%
Current Assets	-0.42%
Total	100.00%

AUM (in ₹ crs.)



Rating Profile



Asset Allocation

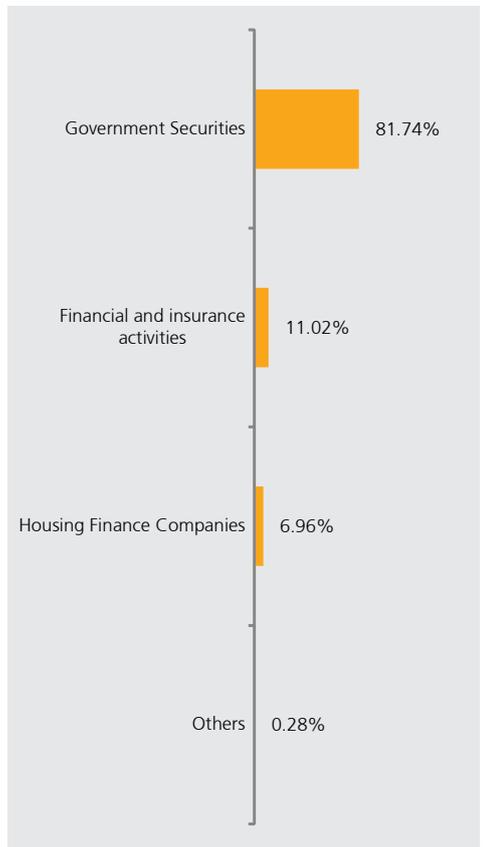
	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	60-100	22
MMI / Others	00-40	78

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.23%	-
Last 6 Months	1.52%	-
Last 1 Year	3.06%	-
Last 2 Years	4.04%	-
Last 3 Years	4.85%	-
Since Inception	6.85%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Discontinued Policy Fund (ULIF07029/08/13PDISPOLF01121)

Fund Report as on 30th June 2021

Investment Objective

The fund will be utilized for managing the discontinued policies as per the IRDAI (Treatment of Discontinued Linked Insurance Policies) Regulations, 2010 and circulars issued thereafter. The objective of the fund is to maintain capital value of the fund at all times and earn a minimum predetermined yield, at the rate determined by the regulator, which at present is 4% p.a. and maintain sufficient liquidity to meet the pay outs. The fund would be predominantly stay invested money market instruments. Risk appetite of the fund is defined as 'low'.

Fund Details

Fund Manager: Ms. Ruhi Pabari
NAV as on 30 June, 21: ₹15.6382
Inception Date: 15th January 2014
Benchmark: N.A
AUM as on 30 June, 21: ₹ 29.86 Crs.
Modified Duration of Debt Portfolio:
 0.36 years
YTM of Debt Portfolio: 3.54%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	60-100	22
MMI / Others	00-40	78

Returns

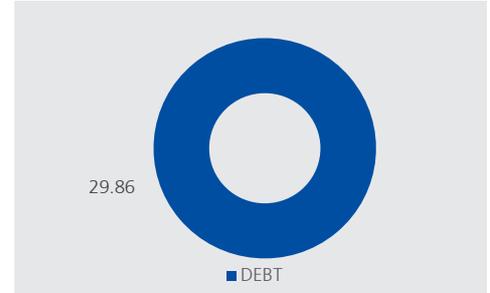
Period	Fund Returns	Index Returns
Last 1 Month	0.22%	-
Last 6 Months	1.53%	-
Last 1 Year	3.12%	-
Last 2 Years	4.10%	-
Last 3 Years	4.88%	-
Since Inception	6.18%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

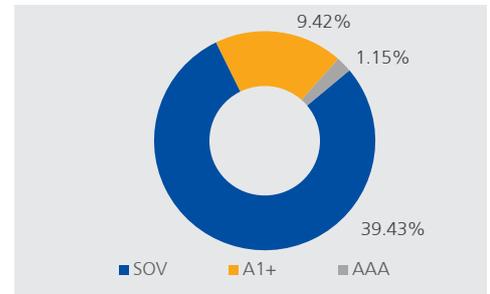
Portfolio

Name of Instrument	% to AUM
5.09% GOI CG 13.04.2022	6.76%
8.87% PUNJAB SDL 06.06.2022	4.23%
8.92% WESTBENGAL SDL 20.09.2022	3.53%
GSEC STRIP 02.07.2022	3.22%
8.90% KARNATKA SDL 19.12.2022	1.18%
8.90% TAMILNADU SDL 2022	1.18%
8.86% PUNJAB SDL 07.11.2022	1.17%
6.94% MAHARASHTRA SDL 23.08.2022	1.15%
Gilts Total	22.41%
Money Market Total	77.84%
Current Assets	-0.25%
Total	100.00%

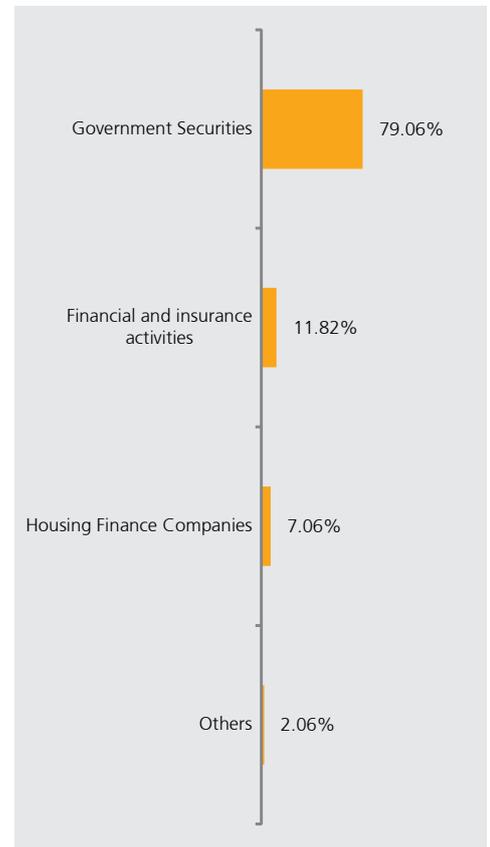
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Reliance Assured Maturity Debt Fund (ULIF06720/12/11LASURMDEBT121)

Fund Report as on 30th June 2021

Investment Objective

To provide predictable investment returns, achieved through 100% investment in debt securities, where returns are locked-in through portfolio immunization techniques and use of rigorous Asset Liability Management (ALM). The risk appetite for the fund is low to moderate.

Fund Details

Fund Manager: Ms. Ruhi Pabari

NAV as on 30 June, 21: ₹20.1015

Inception Date: 23rd March 2012

Benchmark: N.A

AUM as on 30 June, 21: ₹ 47.61 Crs.

Modified Duration of Debt Portfolio:

0.90 years

YTM of Debt Portfolio: 4.45%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	91
MMI / Others	00-100	9

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.21%	-
Last 6 Months	1.32%	-
Last 1 Year	4.02%	-
Last 2 Years	7.08%	-
Last 3 Years	7.97%	-
Since Inception	7.82%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Portfolio

Name of Instrument	% to AUM
9.00% NTPC NCD 25-01-2023 XLII-I	8.25%
9.35% PGCIL NCD 29-08-2022 STRPPS G	7.30%
9.45% LICHFL NCD 30-01-2022	7.14%
8.58% HDFC NCD 18-03-2022 SR V0003	6.49%
7.17% RIL NCD PPD SR D 08-11-2022	5.41%
10.08% IOT NCD 20-03-2022 III-STRPP3	4.21%
9.25% RIL NCD 16-06-2024 SR-PPD3	2.55%

Bonds/Debentures Total 41.35%

8.27% RAJASHTHAN SDL 2022 2306 UDAY	16.35%
8.20% GOI CG 15-02-2022	13.69%
8.95% MAHARASHTRA SDL 07/03/2022	10.85%
8.85% SGOK SDL 2022 Jul 18	6.60%
8.21% RAJASHTHAN SDL 2022 3103 UDAY	1.95%

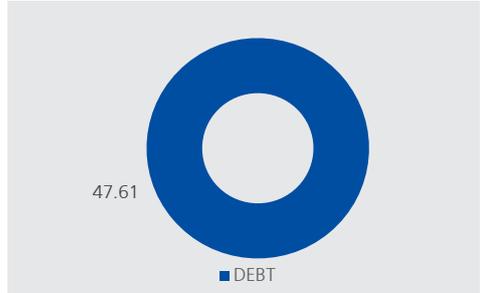
Gilts Total 49.43%

Money Market Total 4.55%

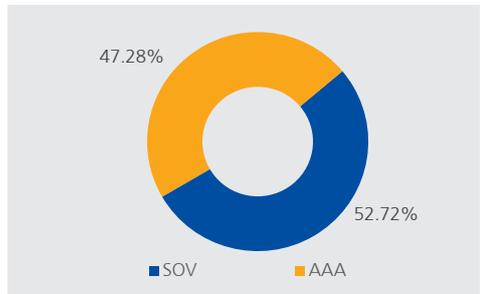
Current Assets 4.66%

Total 100.00%

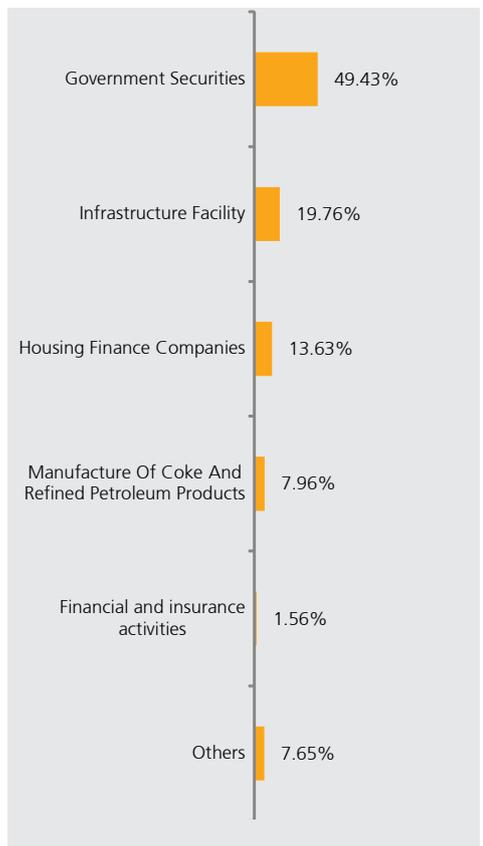
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF00328/07/04LEQUITYF01121	Life Equity Fund 1	Nifty 50 Index	Diversified	Deepak Gupta	-
ULIF02510/06/08LEQUITYF02121	Life Equity Fund 2	Nifty 50 Index	Diversified	Deepak Gupta	-
ULIF04201/01/10LEQUITYF03121	Life Equity Fund 3	Nifty 50 Index	Diversified	Biswarup Mohapatra	-
ULIF00601/11/06PEQUITYF01121	Pension Equity Fund 1	Nifty 50 Index	Diversified	Deepak Gupta	-
ULIF03204/12/08PEQUITYF02121	Pension Equity Fund 2	Nifty 50 Index	Diversified	Deepak Gupta	-
ULIF04901/01/10PEQUITYF03121	Pension Equity Fund 3	Nifty 50 Index	Diversified	Deepak Gupta	-
ULIF01201/02/08HEQUITYF01121	Health Equity Fund 1	Nifty 50 Index	Diversified	Deepak Gupta	-
ULIF05411/01/10HEQUITYF02121	Health Equity Fund 2	Nifty 50 Index	Diversified	Deepak Gupta	-
ULIF03010/06/08LPUEQTY01121	Life Pure Equity Fund 1	RNLIC Pure Index	Pure Equity	Sumanta Khan	-
ULIF04601/01/10LPUEQTY02121	Life Pure Equity Fund 2	RNLIC Pure Index	Pure Equity	Sumanta Khan	-
ULIF05301/01/10PPUEQTY02121	Pension Pure Equity Fund 2	RNLIC Pure Index	Pure Equity	Sumanta Khan	-
ULIF01601/02/08HPUEQTY01121	Health Pure Equity Fund 1	RNLIC Pure Index	Pure Equity	Sumanta Khan	-
ULIF02710/06/08LINFRAST01121	Life Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Sumanta Khan	-
ULIF04401/01/10LINFRAST02121	Life Infrastructure Fund 2	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Sumanta Khan	-
ULIF06601/01/10PINFAST02121	Pension Infrastructure Fund 2	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Sumanta Khan	-
ULIF06101/02/08HINFRAST01121	Health Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Sumanta Khan	-
ULIF02410/06/08LENERGYF01121	Life Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Energy	Sumanta Khan	-
ULIF04101/01/10LENERGYF02121	Life Energy Fund 2	Reliance Nippon Life ENERGY INDEX	Energy	Sumanta Khan	-
ULIF06501/01/10PENRGYYF02121	Pension Energy Fund 2	Reliance Nippon Life ENERGY INDEX	Energy	Sumanta Khan	-
ULIF06001/02/08HENERGYF01121	Health Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Energy	Sumanta Khan	-
ULIF02810/06/08LMIDCAPF01121	Life Midcap Fund 1	Nifty Midcap 50: 100%	Midcap	Deepak Gupta	-
ULIF04501/01/10LMIDCAPF02121	Life Midcap Fund 2	Nifty Midcap 50: 100%	Midcap	Biswarup Mohapatra	-
ULIF06924/03/15LMAKEINDIA121	Make In India Fund	RNLIC Make in India Index	Make in India	Sumanta Khan	-
ULIF05101/01/10PMIDCAPF02121	Pension Midcap Fund 2	Nifty Midcap 50: 100%	Midcap	Deepak Gupta	-
ULIF06201/02/08HMIDCAPF01121	Health Midcap Fund 1	Nifty Midcap 50: 100%	Midcap	Deepak Gupta	-
ULIF01009/04/07LSPRGRWT01121	Life Super Growth Fund 1	CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%	Hybrid-Equity	Sumanta Khan	Ruhi Pabari
ULIF04701/01/10LSPRGRWT02121	Life Super Growth Fund 2	CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%	Hybrid-Equity	Sumanta Khan	Ruhi Pabari
ULIF01701/02/08HSPRGRWT01121	Health Super Growth Fund 1	CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%	Hybrid-Equity	Sumanta Khan	Ruhi Pabari
ULIF00728/02/07LHIGROWT01121	Life High Growth Fund 1	N.A	Hybrid-Equity	Sumanta Khan	Ruhi Pabari
ULIF05511/01/10LHIGROWT02121	Life High Growth Fund 2	CRISIL Composite Bond Fund Index: 40%; Sensex 50: 60%	Hybrid-Equity	Sumanta Khan	Ruhi Pabari
ULIF00809/04/07LGRWTPLS01121	Life Growth Plus Fund 1	N.A.	Hybrid-Equity	Sumanta Khan	Ruhi Pabari
ULIF04301/01/10LGRWTPLS02121	Life Growth Plus Fund 2	CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%	Hybrid-Equity	Sumanta Khan	Ruhi Pabari
ULIF01401/02/08HGRWTPLS01121	Health Growth Plus Fund 1	CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%	Hybrid-Equity	Sumanta Khan	Ruhi Pabari
ULIF00428/07/04LGROWTHF01121	Life Growth Fund 1	N.A.	Hybrid-Equity	Sumanta Khan	Ruhi Pabari
ULIF01102/11/07LGROWTHF02121	Life Growth Fund 2	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid-Equity	Sumanta Khan	Ruhi Pabari
ULIF03304/12/08PGROWTHF01121	Pension Growth Fund 1	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid-Equity	Sumanta Khan	Ruhi Pabari
ULIF05001/01/10PGROWTHF02121	Pension Growth Fund 2	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid-Equity	Sumanta Khan	Ruhi Pabari
ULIF00128/07/04LBALANCE01121	Life Balanced Fund 1	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid-Equity	Sumanta Khan	Ruhi Pabari

NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF03104/12/08PBALANCE01121	Pension Balanced Fund 1	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid-Equity	Sumanta Khan	Ruhi Pabari
ULIF04801/01/10PBALANCE02121	Pension Balanced Fund 2	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid-Equity	Sumanta Khan	Ruhi Pabari
ULIF00909/04/07LPURDEBT01121	Life Pure Debt Fund 1	CRISIL Composite Bond Fund Index: 100%	Debt	-	Ruhi Pabari
ULIF02610/06/08LGILTFUN01121	Life Gilt Fund 1	CRISIL Dynamic Gilt Index	Debt	-	Ruhi Pabari
ULIF03819/03/09LGILTFUN02121	Life Gilt Fund 2	CRISIL Dynamic Gilt Index	Debt	-	Ruhi Pabari
ULIF01301/02/08HGILTFUN01121	Health Gilt Fund 1	CRISIL Dynamic Gilt Index	Debt	-	Ruhi Pabari
ULIF00228/07/04LCAPTSEC01121	Life Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Ruhi Pabari
ULIF00501/11/06PCAPTSEC01121	Pension Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Ruhi Pabari
ULIF02310/06/08LCORBOND01121	Life Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Ruhi Pabari
ULIF04020/08/09LCORBOND02121	Life Corporate Bond Fund 2	CRISIL Composite Bond Index: 100%	Debt	-	Ruhi Pabari
ULIF06301/02/08HORBOND01121	Health Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Ruhi Pabari
ULIF06810/09/12PSMARTFU01121	Pension Smart Fund 1	N.A	Hybrid	-	Ruhi Pabari
ULIF02910/06/08LMMONMRKT01121	Life Money Market Fund 1	CRISIL 91 day T Bill Index	Debt	-	Ruhi Pabari
ULIF03919/03/09LMMONMRKT02121	Life Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Ruhi Pabari
ULIF05201/01/10PMMONMRKT02121	Pension Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Ruhi Pabari
ULIF01501/02/08HMMONMRKT01121	Health Money Market Fund 1	CRISIL 91 day T Bill Index	Debt	-	Ruhi Pabari
ULIF05803/09/10LHNAVADV01121	Life Highest NAV Advantage Fund 1	N.A	Equity	Sumanta Khan	Ruhi Pabari
ULIF05901/06/11LHNAVADV02121	Life Highest NAV Advantage Fund 2	N.A	Equity	Sumanta Khan	Ruhi Pabari
ULIF05703/09/10DISCPOLF01121	Discontinued Policy Fund	N.A	Debt	-	Ruhi Pabari
ULIF07029/08/13PDISPOLF01121	Pension Discontinued Policy Fund	N.A	Debt	-	Ruhi Pabari
ULIF06720/12/11LASURMDEBT121	Reliance Assured Maturity Debt Fund	N.A	Debt	-	Ruhi Pabari
ULIF07101/12/19LLARGCAPEQ121	Life Large Cap Equity Fund	NSE Nifty 50	Diversified	Deepak Gupta	Ruhi Pabari

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