

RELIANCE

NIPPON LIFE
INSURANCE

A RELIANCE CAPITAL COMPANY

ANALYST MARCH



2021

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INVESTMENT INSIGHT

Fund Report as on 26th February 2021

Equity Markets

The Month That Was

The Indian markets had a good start in February as the growth-oriented union budget pushed the Nifty index to record all-time high. However, a sudden reversal in declining Covid cases trend in India and a global sell-off triggered by rise in US treasury yields pulled the benchmark to close ~6% lower from highs but still closed the month with gains of 6.6% and remained amongst the best performing market for the month vs its global peers.

The budget announcement was cheered by the market as it growth oriented and increased allocation for capital expenditure, improving the outlook for job creation, investment cycle and medium-term sustainable growth. Also, the government's focus and commentary on privatization / divestments led to renewed interest in PSU stocks.

Among sectors, Metals, Real Estate & Utilities were the best performers whereas defensives like IT, Pharma and FMCG under-performed for the month.

Passive inflows continue to increase with key global indices such as FTSE and MSCI have announced increase in India weight in their rebalances leading to inflow expectations in Feb/Mar. In Flow trends, FII buying accelerated to ~\$3bn whereas DIIs continued to remain net sellers, led by Domestic Mutual Funds who saw 7th consecutive month of redemptions in January.

Strong FII buying has led to increased capital market activity with multiple initial public offerings scheduled over the next 6 months.

On the domestic front, concerns have risen due to rise in Covid cases in past fortnight leading to some states to consider new restrictions including partial lockdowns in hotspots.

Further higher crude oil prices which has led to gasoline prices to increase to historical levels leading to centre and state governments contemplating reducing taxes to taper the retail oil prices.

However the rhetoric from government remains constructive – evident by allowing private banks to participate in government-related banking transactions and approving PLI Scheme for IT Hardware, pharmaceuticals and telecom sector

Economic data continues to show signs of revival with

- Quarterly real GDP growth re-entered positive territory as it grew by 0.4% YoY in 3QFY21 vs -7.5% in Q2FY21. Growth in real GDP was largely attributable to a 2.1% YoY growth in Gross Fixed Capital (GCF). The latter contributed 0.7% to overall GDP.
- CPI inflation moderated to 4.06% in January as against 4.6% in December. The decrease was led by seasonal reversal in vegetable prices and favourable base effects. However this may reverse in coming months due to increased liquidity in the system. Further core inflation remained sticky at 5.65% as health, clothing, footwear, recreation showed signs of pressure.
- WPI inflation continued to inch upwards from 1.2% in Dec 2020 to 2% in Jan 2021
- February Manufacturing PMI came in strongly at 57.5 with better demand conditions and successful marketing campaigns. Business optimism has remained strong as manufacturers expected improvement in economic conditions with the expansion of vaccination program.
- 10MFY21 fiscal deficit was at 66.8% of FY2021RE. Gross tax collections for 10MFY21 fell 1% with direct taxes falling 10% and indirect taxes increasing by 8%. Expenditure growth was at 11% with revenue expenditure growth at 8% and capex growth at 35%.
- MPC kept policy rates unchanged while maintaining its accommodative stance with a promise of ample surplus liquidity. CRR limit was expectedly raised but in a step-up fashion from 3% to 4% by May'21

Market Outlook

Q3FY21 results earning ended on a strong note led by sharp demand recovery seen during the festive season – with the opening up of the economy and the number of COVID-19 cases being contained, coupled with continued cost-saving initiatives. This was the second consecutive reporting season in which consensus lifted Nifty EPS (2% for FY22-23) after 23 quarters of downgrades

Nifty index at month-end is trading at consensus FY22 P/E at 21x – nearly 15% premium to its historical long-term averages.

Global markets will continue to see higher bouts of volatility as 10 Yr US Gsec yield rises due to rising inflation while US Govt continues with the narrative of raising corporate tax rates to partially fund the stimulus which is predominately the reason of strong equity market performance for global equities on CY2020.

In India, a crucial political event in the form of state elections in West Bengal, Tamil Nadu, Kerala and Assam (results scheduled on 2nd May) with over 180 mm voting will hold centre stage whereby any progress made by the ruling coalition (NDA) will further strengthen its position to drive economic reforms.

Equity markets also continues to anticipate Supreme Court lifting standstill on asset classification which will give a reality check on asset quality in the system which so far appears to be fairly reasonable.

Given the strong earning season, government focus to revive the economy by increasing thrust on public capex, global and domestic liquidity, favourable interest rates and accommodative policies of RBI, we remain optimistic on overall markets and continue to increase allocation to sectors which have earnings visibility tailwinds (such as financials, information technology, pharmaceuticals, telecom) and/or will benefit from increased government spending (Consumer discretionary, building materials, infrastructure etc.)



INVESTMENT INSIGHT

Fund Report as on 26th February 2021

Fixed Income Markets

Reserve bank of India in its Feb MPC review kept the policy rate unchanged as expected and reiterated its accommodative stance RBI lowered its Q4 FY21 CPI estimate to 5.2% from 5.8% earlier and revised its H1 FY22 inflation estimates upwards to 5.0-5.2%. For Q3 FY22 the RBI expected inflation to moderate to 4.3%, with risks broadly balanced. The RBI revised its growth estimate for H1 FY22 upward in the range of 26.2% to 8.3% in H1 FY22 and 6.0% in Q3. For FY22, the RBI expects growth at 10.5%.

RBI also announced following measures

- Extension of TLTRO to NBFC through the on-tap route.
- Restoring the cash reserve ratio (CRR) in a phased manner.
- Extension of Marginal Standing Fund relaxation up to 30th Sept 2021.
- Extension of enhanced HTM of 22% up to March 2023.
- Provide online access to G-Sec market to retail investors.

The minutes for Feb MPC suggested comfort amongst MPC members with current accommodative stance as inflation has come down to the target range. Members continue to highlight upside risks to inflation while assigning more weight to downside risks to growth while deciding on continuing the policy support. Comments by the MPC members suggested that the MPC may look to curb the significant upside moves in the long-term rates.

The headline CPI inflation for January 2021 eased to 16-month low of 4.06% (YoY). The seasonal decline in food prices dragged the headline inflation by 53 bps in comparison to previous month Food inflation declined to a 17-month low of 2.67% in January 2021 vs 3.87% in December 2020 on account of continued slump in vegetable prices. Core CPI Inflation stood unchanged at 5.65% YoY from the previous month.

India's GDP grew 0.4%(YoY) in Q3FY21. GDP growth re-entered positive territory in October-December 2020, as most segments improved sharply sequentially. Positive value addition from industry, complemented by robust agriculture growth aided GVA. Continued targeted Government support, easy policy environment, faster dissemination of vaccine, and the recovery in urban sentiment will all aid growth over the coming quarters, in addition to base effect.

Fixed Income Markets

10-Year Benchmark Vs Repo Rate



Source: Bloomberg

In the union budget, finance minister announced extra borrowing of Rs. 80,000 Cr for FY 21 and projected gross borrowing for FY22 at Rs. 12 Trn. Yields went up by 15-25 basis points across the curve post budget announcements. The yields across the curve continued the upward movement with US Treasury yields and crude prices being the major triggers towards the end of the month. US 10-year treasury yields moved as high as 1.6% with Brent crude touching \$67 per barrel. All these factors added uncertainty amongst market participants taking 10-year benchmark yield 32 basis points higher to close at 6.23% as on February end compared to 5.91% as on January end.



INVESTMENT INSIGHT

Fund Report as on 26th February 2021

Outlook:

The recent sharp hardening of the yields along with large devolvement of the auction on the primary dealers has taken away the risk appetite of the market participants. The yields continued to remain elevated because failure of 4 consecutive auctions. Though the RBI continues to intervene the markets through OMOs, there is uncertainty on the quantum and timings of such operations. In the interview given to media, the RBI governor expressed his commitments to carry the government borrowing program smoothly through timely interventions.

Strategy:

The spread between on the run and illiquid government securities have widened over last 1 month. The spreads on 10-year state loans have also widened to ~100 basis points. Given the choice of securities used by RBI in its recent OMO announcements, we believe such spreads to contract going forward. We are constructive on SDL and undervalued dated government securities at current juncture. We remain watchful of the global yields and crude prices for intermittent volatility in the yields.

Our portfolios remain credit conservative with over 99% of Fixed Income Investments in Sovereign and AAA equivalent instruments.

Source of all relevant data: RBI, Bloomberg, MOSPI, NSO, HSBC Research, HDFC Bank Research



INVESTMENT INSIGHT

Life Large Cap Equity Fund (ULIF07101/12/19LLARGCAPEQ121)

Fund Report as on 26th February 2021

Investment Objective

To generate consistent long-term performance through exposure to predominantly large cap equities with particular focus on companies having demonstrable corporate governance, built-in competitive advantage in their business model and good track record in Financial Performance. Further, we recognize that there is significant probability of negative returns in the short term. The risk appetite is 'high'. In adverse situations investments in money market securities would be increased to protect policy holders long term interests and returns

Fund Details

Fund Manager: Mr Deepak Gupta (Equity)

NAV as on 26 February, 21: ₹11.6110

Inception Date: 16th Jan 2020

Benchmark: NSE Nifty 50

AUM as on 26 February, 21: ₹ 255.43 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	96
Gsec / Debt	00-10	-
MMI / Others	00-40	4

Returns

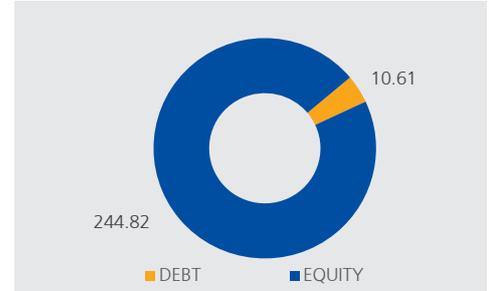
Period	Fund Returns	Index Returns
Last 1 Month	6.59%	6.56%
Last 6 Months	28.20%	27.59%
Last 1 Year	28.29%	29.70%
Last 2 Years	-	-
Last 3 Years	-	-
Since Inception	15.68%	15.64%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

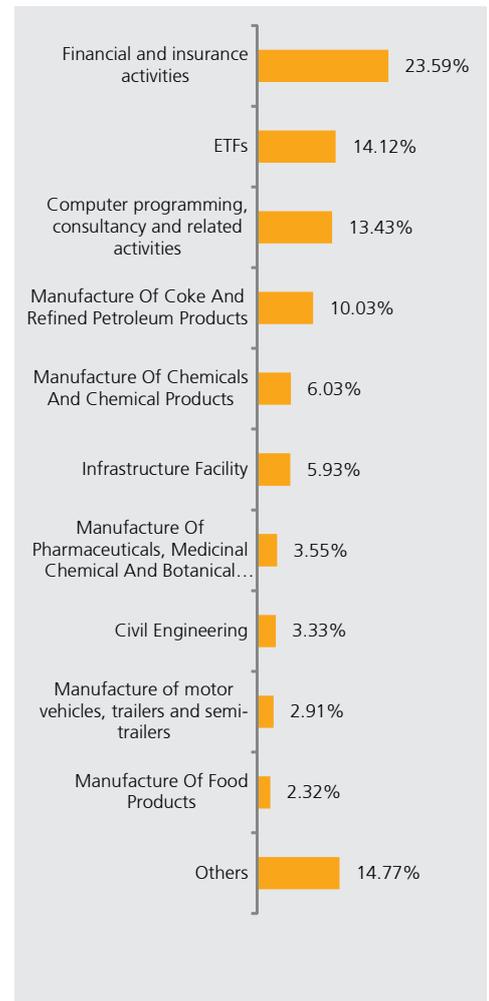
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	7.37%
HDFC LTD FV 2	6.69%
INFOSYS LIMITED	6.45%
HDFC BANK LTD.FV-2	5.55%
ICICI BANK LTD.FV-2	4.93%
TATA CONSULTANCY SERVICES LTD.	3.51%
BHARTI AIRTEL LIMITED	3.43%
HINDUSTAN LEVER LTD.	3.34%
LARSEN&TUBRO	3.33%
KOTAK MAHINDRA BANK LIMITED_FV5	2.36%
ITC - FV 1	1.82%
ASIAN PAINTS LIMITEDFV-1	1.59%
HCL TECHNOLOGIES LIMITED	1.57%
MARUTI UDYOG LTD.	1.55%
BAJAJ FINANCE LIMITED	1.47%
NESTLE INDIA LIMITED	1.46%
BHARAT PETROLEUM CORP. LTD.	1.39%
DR. REDDY LABORATORIES	1.36%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.27%
TITAN COMPANY LIMITED	1.18%
TATA IRON & STEEL COMPANY LTD	1.09%
BAJAJ FINSERV LIMITED	1.08%
TECH MAHINDRA LIMITEDFV-5	1.06%
ULTRATECH CEMCO LTD	0.95%
MAHINDRA & MAHINDRA LTD.-FV5	0.87%
COAL INDIA LIMITED	0.87%
BRITANNIA INDUSTRIES LTD	0.86%
BAJAJ AUTO LTD	0.85%
WIPRO	0.84%
SBI LIFE INSURANCE COMPANY LIMITED	0.79%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.74%
POWER GRID CORP OF INDIA LTD	0.74%
NTPC LIMITED	0.67%
DABUR INDIA LTD.	0.64%
HERO MOTOCORP LIMITED	0.62%
UNITED SPIRITS LIMITED	0.61%
SHREE CEMENTS LIMITED	0.61%
DIVIS LABORATORIES LIMITED	0.59%
TATA MOTORS LTD.FV-2	0.49%
AXIS BANK LIMITEDFV-2	0.47%
HINDALCO INDUSTRIES LTD FV RE 1	0.46%
UPL LIMITED	0.46%
CIPLA LTD.	0.44%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.44%
ONGCFV-5	0.43%
AUROBINDO PHARMA LIMITED	0.42%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.34%
PETRONET LNG LIMITED	0.31%
JSW STEEL LIMITED	0.26%
STATE BANK OF INDIAFV-1	0.25%
INDRAPRASTHA GAS LIMITED	0.25%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.19%
EICHER MOTORS LIMITED	0.18%
Vedanta Limited	0.16%
GAS AUTHORITY OF INDIA LTD.	0.11%
Equity Total	81.73%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	5.82%
Nippon India ETF Bank Bees	4.02%
SBI-ETF Nifty Bank	3.54%
ICICI PRUDENTIAL IT ETF	0.73%
ETFs Total	14.12%
Money Market Total	6.32%
Current Assets	-2.17%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Equity Fund 3 (ULIF04201/01/10LEQUITYF03121)

Fund Report as on 26th February 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 26 February, 21: ₹29.3473

Inception Date: 11th January 2010

Benchmark: RNLIC Diversified Large Cap

Equity Index

AUM as on 26 February, 21: ₹ 1892.72 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	75-100	97
Gsec / Debt	00-00	-
MMI / Others	00-25	3

Returns

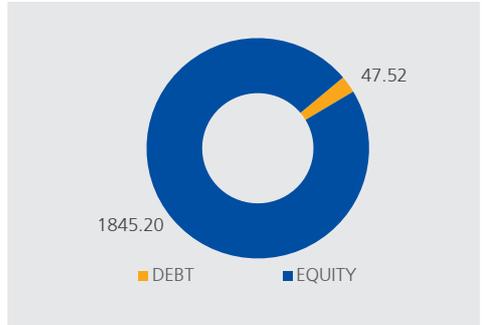
Period	Fund Returns	Index Returns
Last 1 Month	5.78%	5.82%
Last 6 Months	25.62%	27.02%
Last 1 Year	31.24%	34.25%
Last 2 Years	14.45%	16.36%
Last 3 Years	9.58%	11.50%
Since Inception	10.15%	9.60%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

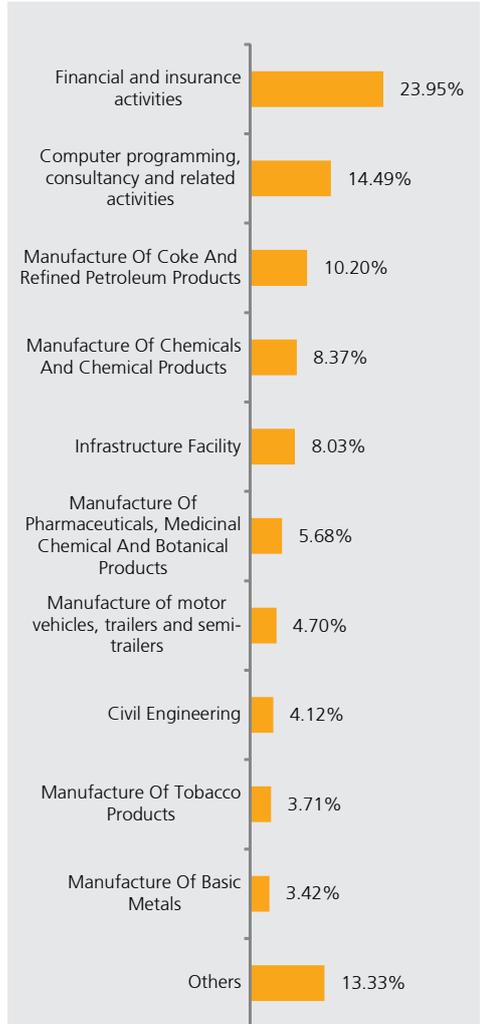
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	7.78%
INFOSYS LIMITED	7.34%
HDFC BANK LTD.FV-2	6.79%
HINDUSTAN LEVER LTD.	4.74%
ICICI BANK LTD.FV-2	4.71%
LARSEN&TUBRO	4.12%
TATA CONSULTANCY SERVICES LTD.	4.11%
BHARTI AIRTEL LIMITED	3.95%
ITC - FV 1	3.71%
HDFC LTD FV 2	3.30%
KOTAK MAHINDRA BANK LIMITED_FV5	2.70%
ASIAN PAINTS LIMITEDFV-1	2.39%
MARUTI UDYOG LTD.	2.17%
ULTRATECH CEMCO LTD	1.92%
AXIS BANK LIMITEDFV-2	1.85%
HCL TECHNOLOGIES LIMITED	1.74%
STATE BANK OF INDIAFV-1	1.58%
DR. REDDY LABORATORIES	1.57%
NESTLE INDIA LIMITED	1.44%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.44%
TATA IRON & STEEL COMPANY LTD	1.43%
BAJAJ FINANCE LIMITED	1.37%
MAHINDRA & MAHINDRA LTD.-FV5	1.34%
TITAN COMPANY LIMITED	1.28%
CIPLA LTD.	1.23%
NTPC LIMITED	1.23%
TATA MOTORS LTD.FV-2	1.18%
BAJAJ AUTO LTD	1.17%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.14%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.12%
BRITANNIA INDUSTRIES LTD	1.05%
DIVIS LABORATORIES LIMITED	0.98%
WIPRO	0.91%
JSW STEEL LIMITED	0.90%
POWER GRID CORP OF INDIA LTD	0.88%
BHARAT PETROLEUM CORP. LTD.	0.88%
HINDALCO INDUSTRIES LTD FV RE 1	0.83%
SHREE CEMENTS LIMITED	0.81%
BAJAJ FINSERV LIMITED	0.80%
UPL LIMITED	0.77%
HERO MOTOCORP LIMITED	0.69%
EICHER MOTORS LIMITED	0.69%
COAL INDIA LIMITED	0.56%
INDUSIND BANK LIMITED	0.51%
ONGCFV-5	0.47%
AUROBINDO PHARMA LIMITED	0.46%
INDIAN OIL CORPORATION LIMITED	0.41%
GRASIM INDUSTRIES LTD.	0.39%
TECH MAHINDRA LIMITEDFV-5	0.39%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.37%
SBI LIFE INSURANCE COMPANY LIMITED	0.34%
GAS AUTHORITY OF INDIA LTD.	0.30%
INDUS TOWERS LIMITED	0.27%
Vedanta Limited	0.26%
INDRAPRASTHA GAS LIMITED	0.25%
UNITED SPIRITS LIMITED	0.22%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.17%
GODREJ CONSUMER PRODUCTS LIMITED	0.09%
Equity Total	97.49%
Money Market Total	2.47%
Current Assets	0.04%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Equity Fund 2 (ULIF04601/01/10LPUEQUY02121)

Fund Report as on 26th February 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 26 February, 21: ₹26.7535

Inception Date: 11th January 2010

Benchmark: RNLIC Pure Index

AUM as on 26 February, 21: ₹ 252.31 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	97
Gsec / Debt	00-00	-
MMI / Others	00-40	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	4.09%	4.33%
Last 6 Months	21.40%	22.01%
Last 1 Year	33.36%	33.25%
Last 2 Years	14.77%	13.88%
Last 3 Years	8.52%	8.26%
Since Inception	9.24%	8.61%

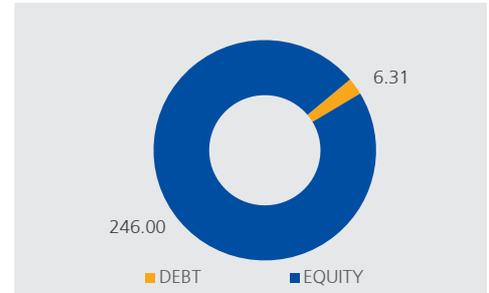
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

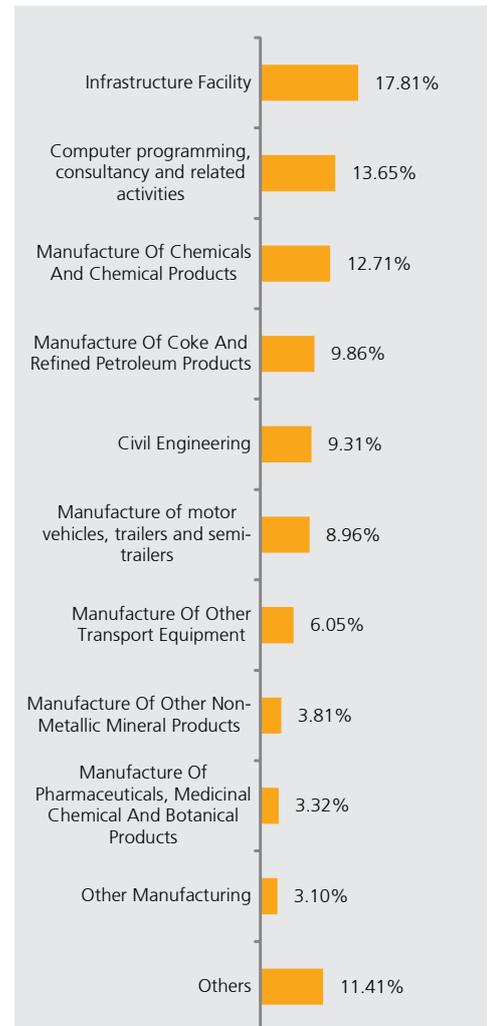
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.31%
RELIANCE INDUSTRIES LTD.	7.88%
HINDUSTAN LEVER LTD.	7.76%
INFOSYS LIMITED	7.35%
BHARTI AIRTEL LIMITED	7.24%
MARUTI UDYOG LTD.	4.95%
ASIAN PAINTS LIMITEDFV-1	4.07%
MAHINDRA & MAHINDRA LTD.-FV5	4.01%
ULTRATECH CEMCO LTD	3.81%
TATA CONSULTANCY SERVICES LTD.	3.80%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	3.32%
TITAN COMPANY LIMITED	3.10%
NESTLE INDIA LIMITED	3.02%
POWER GRID CORP OF INDIA LTD	2.83%
NTPC LIMITED	2.72%
BAJAJ AUTO LTD	2.65%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	2.57%
AVENUE SUPERMARTS LIMITED	2.40%
ONGCFV-5	2.15%
EICHER MOTORS LIMITED	1.74%
HERO MOTOCORP LIMITED	1.66%
HCL TECHNOLOGIES LIMITED	1.49%
GAS AUTHORITY OF INDIA LTD.	1.35%
INDUS TOWERS LIMITED	1.11%
COAL INDIA LIMITED	1.10%
WIPRO	1.01%
GRASIM INDUSTRIES LTD.	0.88%
RELIANCE INDUSTRIES LTD PARTLY PAID	0.81%
BHARAT PETROLEUM CORP. LTD.	0.75%
INDIAN OIL CORPORATION LIMITED	0.42%
HINDUSTAN ZINC LIMITEDFV-2	0.24%
Equity Total	97.50%
Money Market Total	2.64%
Current Assets	-0.14%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Make In India Fund (ULIF06924/03/15LMAKEINDIA121)

Fund Report as on 26th February 2021

Investment Objective

Provide high return in the long term through exposure to equity investments in the sectors related to industrial activity.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 26 February, 21: ₹16.2067

Inception Date: 18th February 2016

Benchmark: RNLIC Make in India Index

AUM as on 26 February, 21: ₹ 602.47 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-00	-
MMI / Others	00-100	1

Returns

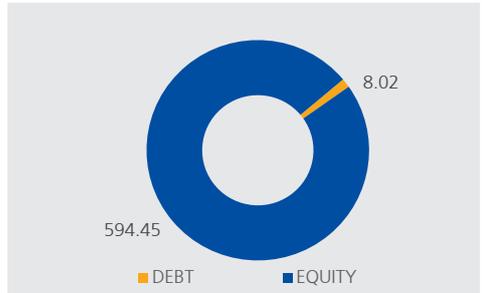
Period	Fund Returns	Index Returns
Last 1 Month	3.15%	3.43%
Last 6 Months	19.01%	19.64%
Last 1 Year	27.24%	32.39%
Last 2 Years	9.83%	12.87%
Last 3 Years	5.61%	7.82%
Since Inception	10.08%	10.88%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

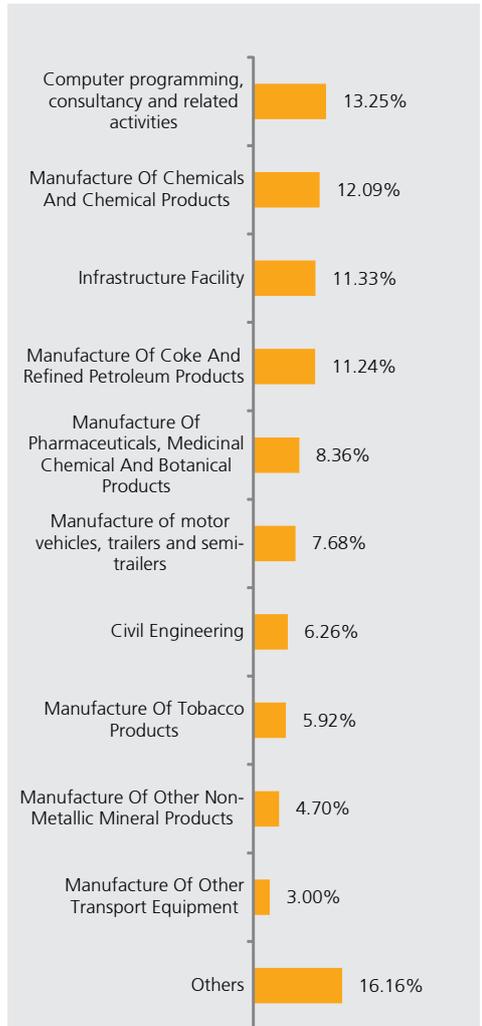
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	7.72%
INFOSYS LIMITED	6.65%
LARSEN&TUBRO	6.26%
HINDUSTAN LEVER LTD.	6.09%
ITC - FV 1	5.92%
BHARTI AIRTEL LIMITED	4.70%
TATA CONSULTANCY SERVICES LTD.	3.65%
ASIAN PAINTS LIMITEDFV-1	3.15%
ULTRATECH CEMCO LTD	2.58%
MAHINDRA & MAHINDRA LTD.-FV5	2.57%
MARUTI UDYOG LTD.	2.52%
TATA MOTORS LTD.FV-2	2.12%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	2.12%
TITAN COMPANY LIMITED	1.96%
POWER GRID CORP OF INDIA LTD	1.81%
DR. REDDY LABORATORIES	1.80%
NESTLE INDIA LIMITED	1.76%
BAJAJ AUTO LTD	1.66%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.66%
JSW STEEL LIMITED	1.63%
NTPC LIMITED	1.61%
CIPLA LTD.	1.52%
ONGCFV-5	1.49%
AVENUE SUPERMARTS LIMITED	1.47%
DIVIS LABORATORIES LIMITED	1.44%
HCL TECHNOLOGIES LIMITED	1.41%
COAL INDIA LIMITED	1.34%
AMBUJA CEMENTS LIMITED	1.23%
BRITANNIA INDUSTRIES LTD	1.21%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.01%
WIPRO	0.96%
BHARAT PETROLEUM CORP. LTD.	0.96%
DABUR INDIA LTD.	0.94%
RELIANCE INDUSTRIES LTD PARTLY PAID	0.93%
SHREE CEMENTS LIMITED	0.90%
GAS AUTHORITY OF INDIA LTD.	0.90%
EICHER MOTORS LIMITED	0.86%
LUPIN LIMITEDFV-2	0.82%
PIDILITE INDUSTRIES LIMITED	0.82%
GODREJ CONSUMER PRODUCTS LIMITED	0.81%
INDUS TOWERS LIMITED	0.65%
INDIAN OIL CORPORATION LIMITED	0.62%
TECH MAHINDRA LIMITEDFV-5	0.59%
SIEMENS LIMITED	0.54%
INTERGLOBE AVIATION LIMITED	0.53%
UNITED SPIRITS LIMITED	0.53%
HERO MOTOCORP LIMITED	0.48%
BIOCON LIMITED	0.41%
BERGER PAINTS (I) LIMITED	0.29%
ASHOK LEYLAND LIMITED	0.26%
AUROBINDO PHARMA LIMITED	0.26%
BOSCH LIMITED	0.21%
HINDUSTAN ZINC LIMITEDFV-2	0.13%
Equity Total	96.44%
ICICI PRUDENTIAL IT ETF	2.22%
ETFs Total	2.22%
Money Market Total	1.55%
Current Assets	-0.21%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Balanced Fund 1 (ULIF00128/07/04LBALANCE01121)

Fund Report as on 26th February 2021

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Hybrid-Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 26 February, 21: ₹35.9456

Inception Date: 9th August 2004

Benchmark: CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%

AUM as on 26 February, 21: ₹ 104.20 Crs.

Modified Duration of Debt Portfolio:

6.51 years

YTM of Debt Portfolio: 6.56%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	22
Gsec / Debt	60-100	70
MMI / Others	00-25	8

Returns

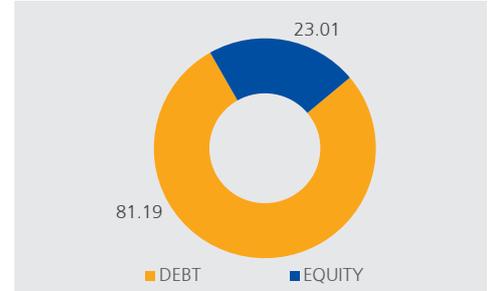
Period	Fund Returns	Index Returns
Last 1 Month	-0.23%	-0.20%
Last 6 Months	5.78%	6.22%
Last 1 Year	10.75%	12.00%
Last 2 Years	7.81%	11.97%
Last 3 Years	6.85%	10.06%
Since Inception	8.03%	8.10%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

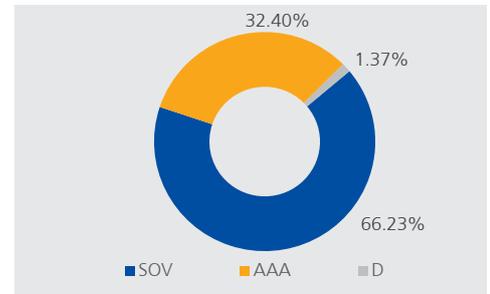
Portfolio

Name of Instrument	% to AUM
8.30% IRFC NCD 25-03-2029 SR 134	5.22%
8.23% IRFC NCD 29-03-2029 SR135	2.50%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	2.37%
9.30% PGCIL NCD 28-06-2025 J	2.14%
8.30% NTPC NCD SR 67 15-01-2029	1.77%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	1.75%
9.05% HDFC NCD 20-11-2023 U-004	1.36%
9.25% RIL NCD 16-06-2024 SR-PPD3	1.06%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	1.06%
7.13% NHPC NCD 11-02-2030 Series AA Strip E	0.10%
Bonds/Debentures Total	19.31%
5.77% GOI CG 03.08.2030	17.63%
6.45% GOI CG 07-10-2029	7.77%
6.22% GOI 16.03.2035	6.81%
6.19% GOI 16-09-2034	4.10%
6.68% GOI CG 17-09-2031	2.98%
7.08% MAHARASHTRA SDL 24.02.2031	2.97%
7.07% GUJARAT SDL 24.02.2031	2.87%
7.27% GOI 08.04.2026	2.27%
7.17% GOI 08-01-2028	1.67%
7.88% GOI CG 19-03-2030	1.39%
6.93% GUJARAT SDL 17.02.2031	0.55%
Gilts Total	51.03%
RELIANCE INDUSTRIES LTD.	2.70%
HDFC BANK LTD.FV-2	2.24%
HDFC LTD FV 2	1.70%
INFOSYS LIMITED	1.56%
ICICI BANK LTD.FV-2	1.48%
TATA CONSULTANCY SERVICES LTD.	1.04%
KOTAK MAHINDRA BANK LIMITED_FV5	0.78%
AXIS BANK LIMITEDFV-2	0.69%
HINDUSTAN LEVER LTD.	0.68%
LARSEN&TUBRO	0.62%
BHARTI AIRTEL LIMITED	0.57%
STATE BANK OF INDIAFV-1	0.54%
BAJAJ FINANCE LIMITED	0.52%
ITC - FV 1	0.40%
ASIAN PAINTS LIMITEDFV-1	0.37%
HCL TECHNOLOGIES LIMITED	0.37%
MARUTI UDYOG LTD.	0.33%
ULTRATECH CEMCO LTD	0.32%
MAHINDRA & MAHINDRA LTD.-FV5	0.28%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.24%
BAJAJ FINSERV LIMITED	0.22%
TITAN COMPANY LIMITED	0.22%
NESTLE INDIA LIMITED	0.21%
WIPRO	0.20%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.20%
POWER GRID CORP OF INDIA LTD	0.20%
TATA MOTORS LTD.FV-2	0.20%
DR. REDDY LABORATORIES	0.20%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.19%
TATA IRON & STEEL COMPANY LTD	0.19%
HINDALCO INDUSTRIES LTD FV RE 1	0.19%
BAJAJ AUTO LTD	0.18%
NTPC LIMITED	0.17%
HERO MOTOCORP LIMITED	0.16%
TECH MAHINDRA LIMITEDFV-5	0.15%
CIPLA LTD.	0.15%
BRITANNIA INDUSTRIES LTD	0.15%
JSW STEEL LIMITED	0.15%
DIVIS LABORATORIES LIMITED	0.14%
BHARAT PETROLEUM CORP. LTD.	0.13%
ONGCFV-5	0.13%
EICHER MOTORS LIMITED	0.13%
SBI LIFE INSURANCE COMPANY LIMITED	0.13%
TATA CONSUMER PRODUCTS LIMITED	0.12%
UPL LIMITED	0.11%
DABUR INDIA LTD.	0.10%
GODREJ CONSUMER PRODUCTS LIMITED	0.10%
GRASIM INDUSTRIES LTD.	0.09%
COAL INDIA LIMITED	0.09%
Vedanta Limited	0.07%
Equity Total	22.09%
Money Market Total	6.70%
Current Assets	0.87%
Total	100.00%

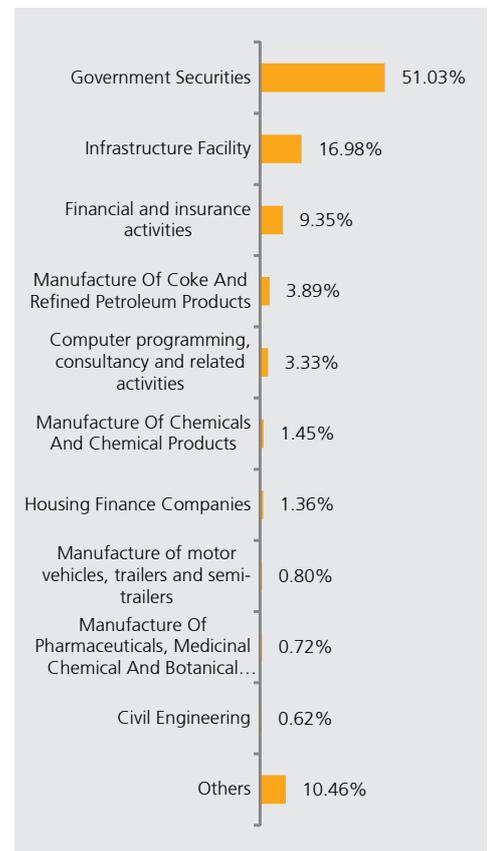
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Money Market Fund 1 (ULIF02910/06/08LMONMRKT01121)

Fund Report as on 26th February 2021

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhota
NAV as on 26 February, 21: ₹21.7833
Inception Date: 11th June 2008
Benchmark: Crisil 91 day T Bill Index
AUM as on 26 February, 21: ₹ 166.23 Crs.
Modified Duration of Debt Portfolio:
 0.49 years
YTM of Debt Portfolio: 3.48%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

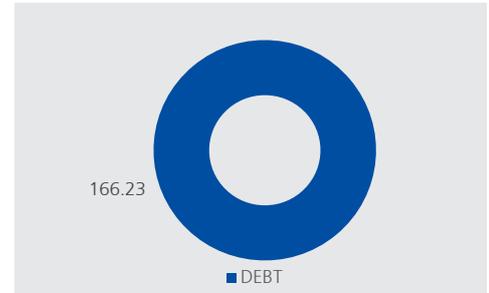
Period	Fund Returns	Index Returns
Last 1 Month	0.15%	0.28%
Last 6 Months	0.99%	1.64%
Last 1 Year	2.70%	4.16%
Last 2 Years	3.90%	5.17%
Last 3 Years	2.31%	5.79%
Since Inception	6.31%	7.09%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

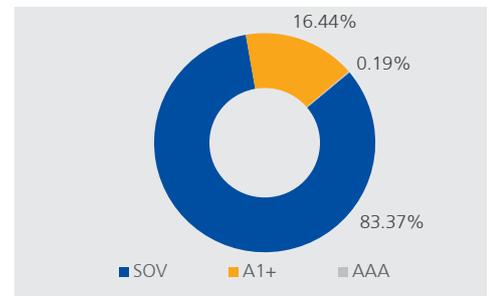
Portfolio

Name of Instrument	% to AUM
Money Market Total	102.16%
Current Assets	-2.16%
Total	100.00%

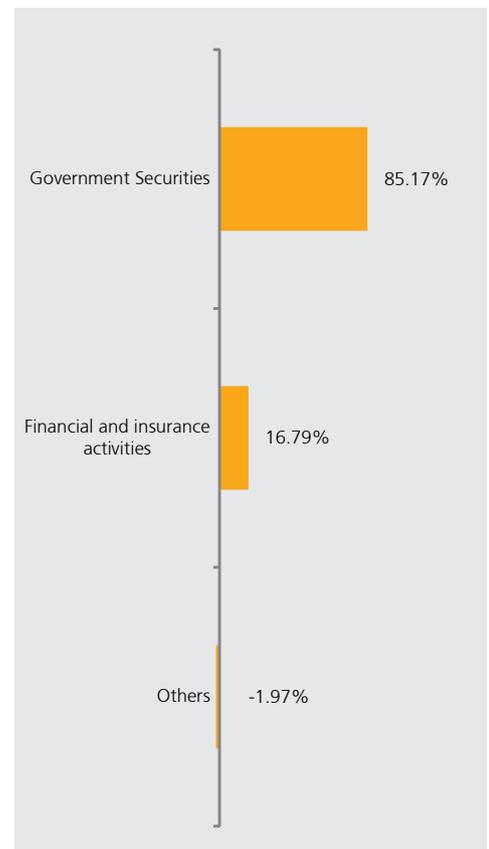
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Corporate Bond Fund 1 (ULIF02310/06/08LCORBOND01121)

Fund Report as on 26th February 2021

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhota
NAV as on 26 February, 21: ₹25.5910
Inception Date: 11th June 2008
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 26 February, 21: ₹ 276.19 Crs.
Modified Duration of Debt Portfolio: 6.34 years
YTM of Debt Portfolio: 6.53%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	75-100	92
MMI / Others	00-25	8

Returns

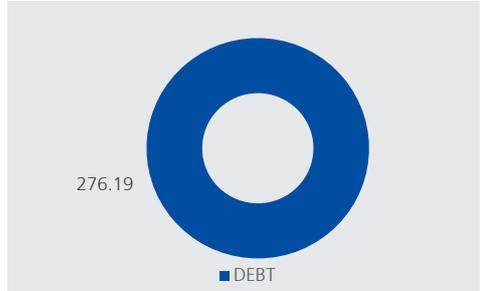
Period	Fund Returns	Index Returns
Last 1 Month	-1.98%	-1.82%
Last 6 Months	0.75%	1.34%
Last 1 Year	6.22%	6.92%
Last 2 Years	7.63%	10.29%
Last 3 Years	6.64%	9.22%
Since Inception	7.67%	8.21%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

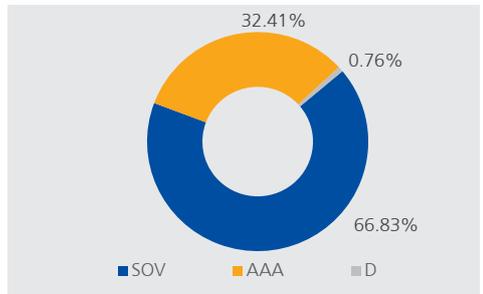
Portfolio

Name of Instrument	% to AUM
7.75% PFC NCD 11-06-2030 SR 203-B	6.74%
9.05% HDFC NCD 20-11-2023 U-004	5.78%
9.00% RIL NCD 21-01-2025 SR-PPD5	2.74%
6.80% REC NCD 20-12-2030 SR 203A	2.04%
7.55% REC NCD 11-05-2030 SERIES 197	1.85%
6.43% HDFC NCD 29-09-2025 Y-001	1.65%
8.40% IRFC NCD 08-01-2029 SR 130	1.19%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	0.76%
7.13% NHPC NCD 11-02-2030 Series AA Strip E	0.65%
8.23% IRFC NCD 29-03-2029 SR135	0.55%
9.25% RIL NCD 16-06-2024 SR-PPD3	0.28%
7.17% RIL NCD PPD SR D 08-11-2022	0.26%
5.32% NHB NCD 01-09-2023	0.22%
8.30% IRFC NCD 25-03-2029 SR 134	0.16%
8.85% PGCIL NCD 19-10-2023 STRPP H	0.10%
Bonds/Debentures Total	24.96%
5.77% GOI CG 03.08.2030	18.94%
6.45% GOI CG 07-10-2029	10.30%
6.22% GOI 16.03.2035	8.56%
7.27% GOI 08.04.2026	6.51%
6.19% GOI 16-09-2034	5.21%
6.68% GOI CG 17-09-2031	3.86%
7.08% MAHARASHTRA SDL 24.02.2031	3.75%
7.17% GOI 08-01-2028	3.75%
7.07% GUJARAT SDL 24.02.2031	3.63%
7.88% GOI CG 19-03-2030	1.80%
6.93% GUJARAT SDL 17.02.2031	0.70%
Gilts Total	67.01%
Money Market Total	8.30%
Current Assets	-0.26%
Total	100.00%

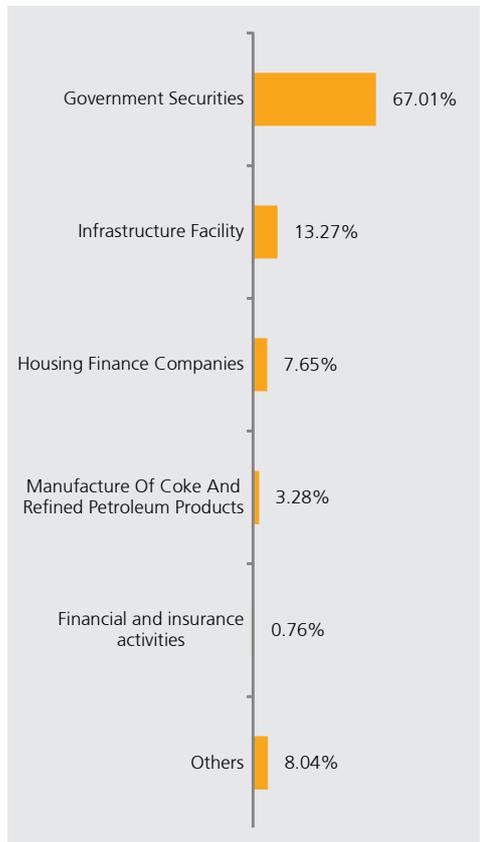
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Equity Fund 1 (ULIF00328/07/04LEQUITYF01121)

Fund Report as on 26th February 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta
NAV as on 26 February, 21: ₹78.9224
Inception Date: 9th August 2004
Benchmark: RNLIC Diversified Large Cap Equity Index
AUM as on 26 February, 21: ₹ 139.06 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-00	-
MMI / Others	00-100	1

Returns

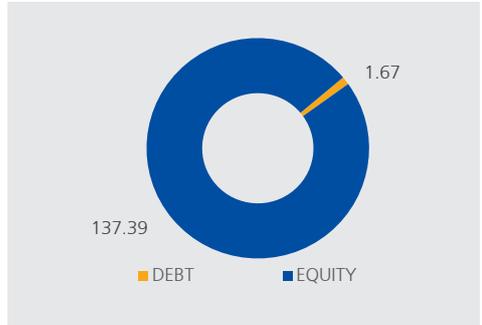
Period	Fund Returns	Index Returns
Last 1 Month	5.75%	5.82%
Last 6 Months	25.48%	27.02%
Last 1 Year	30.78%	34.25%
Last 2 Years	14.13%	16.36%
Last 3 Years	8.91%	11.50%
Since Inception	13.29%	14.09%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

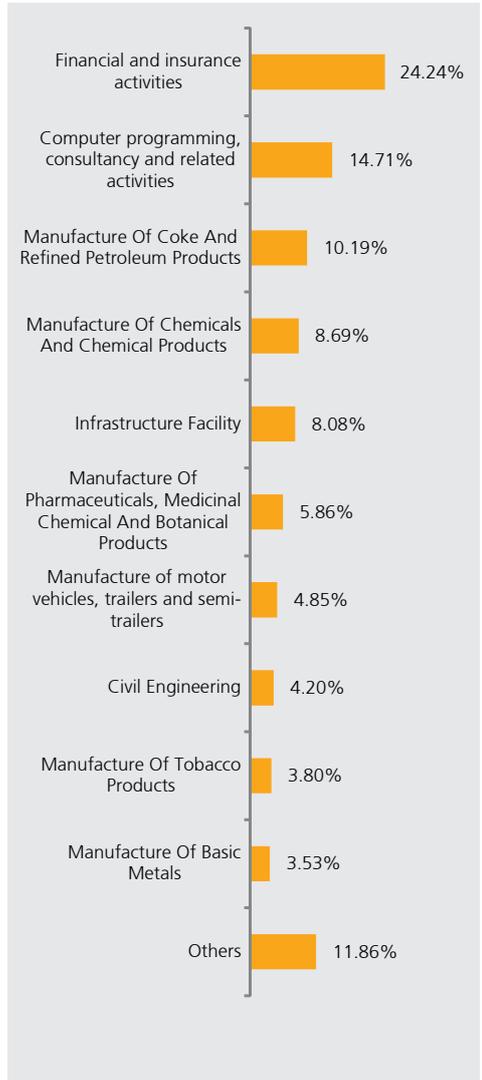
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	7.87%
INFOSYS LIMITED	7.43%
HDFC BANK LTD.FV-2	6.85%
HINDUSTAN LEVER LTD.	4.90%
ICICI BANK LTD.FV-2	4.80%
LARSEN&TUBRO	4.20%
TATA CONSULTANCY SERVICES LTD.	4.15%
BHARTI AIRTEL LIMITED	4.02%
ITC - FV 1	3.80%
HDFC LTD FV 2	3.20%
KOTAK MAHINDRA BANK LIMITED_FV5	2.77%
ASIAN PAINTS LIMITEDFV-1	2.48%
MARUTI UDYOG LTD.	2.28%
AXIS BANK LIMITEDFV-2	1.94%
HCL TECHNOLOGIES LIMITED	1.78%
ULTRATECH CEMCO LTD	1.66%
STATE BANK OF INDIAFV-1	1.62%
DR. REDDY LABORATORIES	1.60%
NESTLE INDIA LIMITED	1.51%
TATA IRON & STEEL COMPANY LTD	1.48%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.48%
BAJAJ FINANCE LIMITED	1.40%
MAHINDRA & MAHINDRA LTD.-FV5	1.37%
TITAN COMPANY LIMITED	1.34%
CIPLA LTD.	1.29%
NTPC LIMITED	1.26%
TATA MOTORS LTD.FV-2	1.21%
BAJAJ AUTO LTD	1.19%
BRITANNIA INDUSTRIES LTD	1.10%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.07%
DIVIS LABORATORIES LIMITED	1.02%
RELIANCE INDUSTRIES LTD PARTLY PAID	0.99%
WIPRO	0.96%
JSW STEEL LIMITED	0.93%
BHARAT PETROLEUM CORP. LTD.	0.90%
POWER GRID CORP OF INDIA LTD	0.89%
SHREE CEMENTS LIMITED	0.85%
HINDALCO INDUSTRIES LTD FV RE 1	0.84%
BAJAJ FINSERV LIMITED	0.80%
UPL LIMITED	0.79%
EICHER MOTORS LIMITED	0.70%
HERO MOTOCORP LIMITED	0.70%
COAL INDIA LIMITED	0.59%
INDUSIND BANK LIMITED	0.51%
ONGCFV-5	0.48%
AUROBINDO PHARMA LIMITED	0.46%
INDIAN OIL CORPORATION LIMITED	0.43%
GRASIM INDUSTRIES LTD.	0.41%
TECH MAHINDRA LIMITEDFV-5	0.39%
SBI LIFE INSURANCE COMPANY LIMITED	0.35%
GAS AUTHORITY OF INDIA LTD.	0.32%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.31%
INDUS TOWERS LIMITED	0.27%
Vedanta Limited	0.27%
INDRAPRASTHA GAS LIMITED	0.25%
UNITED SPIRITS LIMITED	0.23%
GODREJ CONSUMER PRODUCTS LIMITED	0.10%
Equity Total	98.80%
Money Market Total	1.39%
Current Assets	-0.19%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Equity Fund 2 (ULIF02510/06/08LEQUITYF02121)

Fund Report as on 26th February 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 26 February, 21: ₹35.8787

Inception Date: 11th June 2008

Benchmark: RNLIC Diversified Large

Cap Equity Index

AUM as on 26 February, 21: ₹ 596.78 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-00	-
MMI / Others	00-100	1

Returns

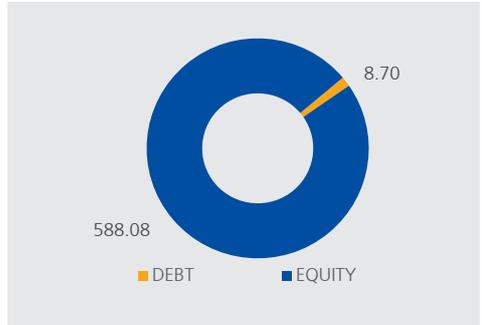
Period	Fund Returns	Index Returns
Last 1 Month	5.76%	5.82%
Last 6 Months	25.53%	27.02%
Last 1 Year	30.98%	34.25%
Last 2 Years	14.47%	16.36%
Last 3 Years	9.33%	11.50%
Since Inception	10.56%	9.63%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

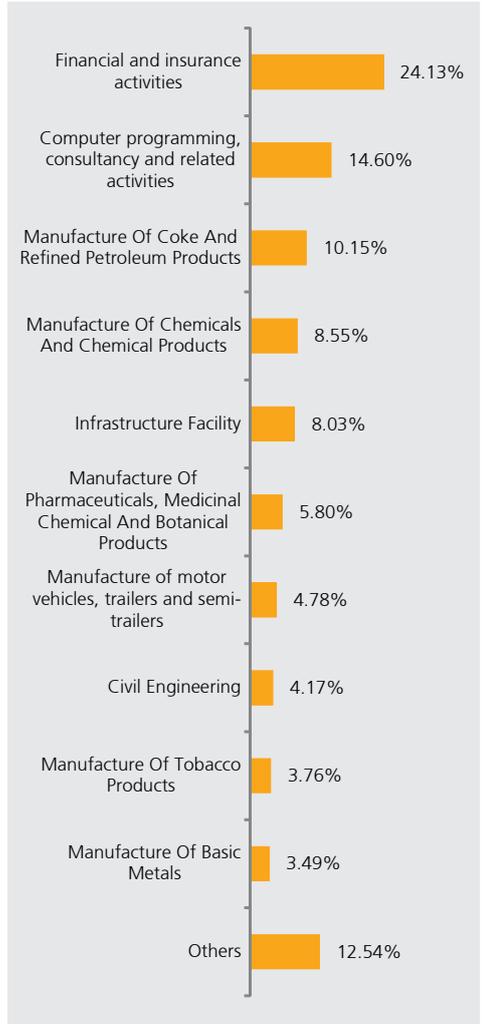
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	7.85%
INFOSYS LIMITED	7.37%
HDFC BANK LTD.FV-2	6.84%
HINDUSTAN LEVER LTD.	4.82%
ICICI BANK LTD.FV-2	4.78%
LARSEN&TUBRO	4.17%
TATA CONSULTANCY SERVICES LTD.	4.14%
BHARTI AIRTEL LIMITED	3.99%
ITC - FV 1	3.76%
HDFC LTD FV 2	3.20%
KOTAK MAHINDRA BANK LIMITED_FV5	2.74%
ASIAN PAINTS LIMITEDFV-1	2.45%
MARUTI UDYOG LTD.	2.23%
ULTRATECH CEMCO LTD	1.98%
AXIS BANK LIMITEDFV-2	1.93%
HCL TECHNOLOGIES LIMITED	1.76%
STATE BANK OF INDIAFV-1	1.60%
DR. REDDY LABORATORIES	1.60%
NESTLE INDIA LIMITED	1.48%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.46%
TATA IRON & STEEL COMPANY LTD	1.46%
BAJAJ FINANCE LIMITED	1.39%
MAHINDRA & MAHINDRA LTD.-FV5	1.36%
TITAN COMPANY LIMITED	1.32%
CIPLA LTD.	1.27%
NTPC LIMITED	1.25%
TATA MOTORS LTD.FV-2	1.19%
BAJAJ AUTO LTD	1.18%
BRITANNIA INDUSTRIES LTD	1.08%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.07%
DIVIS LABORATORIES LIMITED	1.01%
RELIANCE INDUSTRIES LTD PARTLY PAID	0.99%
WIPRO	0.94%
JSW STEEL LIMITED	0.93%
BHARAT PETROLEUM CORP. LTD.	0.89%
POWER GRID CORP OF INDIA LTD	0.89%
HINDALCO INDUSTRIES LTD FV RE 1	0.84%
SHREE CEMENTS LIMITED	0.84%
BAJAJ FINSERV LIMITED	0.79%
UPL LIMITED	0.78%
EICHER MOTORS LIMITED	0.70%
HERO MOTOCORP LIMITED	0.70%
COAL INDIA LIMITED	0.57%
INDUSIND BANK LIMITED	0.51%
ONGCFV-5	0.47%
AUROBINDO PHARMA LIMITED	0.46%
INDIAN OIL CORPORATION LIMITED	0.42%
GRASIM INDUSTRIES LTD.	0.40%
TECH MAHINDRA LIMITEDFV-5	0.39%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.36%
SBI LIFE INSURANCE COMPANY LIMITED	0.35%
GAS AUTHORITY OF INDIA LTD.	0.31%
INDUS TOWERS LIMITED	0.27%
Vedanta Limited	0.27%
INDRAPRASTHA GAS LIMITED	0.25%
UNITED SPIRITS LIMITED	0.23%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.18%
GODREJ CONSUMER PRODUCTS LIMITED	0.10%
Equity Total	98.54%
Money Market Total	1.63%
Current Assets	-0.17%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 1 (ULIF00601/11/06PEQUITYF01121)

Fund Report as on 26th February 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta
NAV as on 26 February, 21: ₹39.1434
Inception Date: 12th March 2007
Benchmark: RNLIC Diversified Large Cap Equity Index
AUM as on 26 February, 21: ₹ 58.44 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

Returns

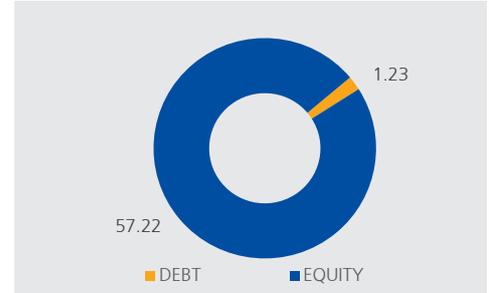
Period	Fund Returns	Index Returns
Last 1 Month	5.74%	5.82%
Last 6 Months	25.46%	27.02%
Last 1 Year	30.47%	34.25%
Last 2 Years	14.07%	16.36%
Last 3 Years	8.85%	11.50%
Since Inception	10.26%	10.23%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

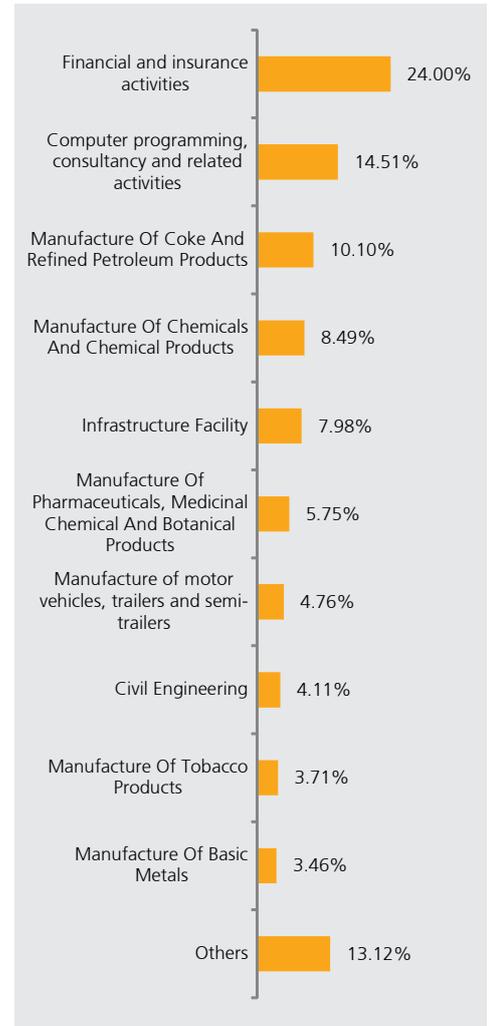
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	7.81%
INFOSYS LIMITED	7.33%
HDFC BANK LTD.FV-2	6.81%
HINDUSTAN LEVER LTD.	4.80%
ICICI BANK LTD.FV-2	4.75%
TATA CONSULTANCY SERVICES LTD.	4.12%
LARSEN&TUBRO	4.11%
BHARTI AIRTEL LIMITED	3.97%
ITC - FV 1	3.71%
HDFC LTD FV 2	3.20%
KOTAK MAHINDRA BANK LIMITED_FV5	2.72%
ASIAN PAINTS LIMITEDFV-1	2.43%
MARUTI UDYOG LTD.	2.23%
ULTRATECH CEMCO LTD	2.00%
AXIS BANK LIMITEDFV-2	1.91%
HCL TECHNOLOGIES LIMITED	1.75%
DR. REDDY LABORATORIES	1.59%
STATE BANK OF INDIAFV-1	1.58%
NESTLE INDIA LIMITED	1.47%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.45%
TATA IRON & STEEL COMPANY LTD	1.45%
BAJAJ FINANCE LIMITED	1.38%
MAHINDRA & MAHINDRA LTD.-FV5	1.36%
TITAN COMPANY LIMITED	1.31%
CIPLA LTD.	1.25%
NTPC LIMITED	1.23%
TATA MOTORS LTD.FV-2	1.18%
BAJAJ AUTO LTD	1.17%
BRITANNIA INDUSTRIES LTD	1.07%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.06%
DIVIS LABORATORIES LIMITED	1.00%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.00%
WIPRO	0.93%
JSW STEEL LIMITED	0.91%
POWER GRID CORP OF INDIA LTD	0.89%
BHARAT PETROLEUM CORP. LTD.	0.88%
HINDALCO INDUSTRIES LTD FV RE 1	0.84%
SHREE CEMENTS LIMITED	0.83%
BAJAJ FINSERV LIMITED	0.79%
UPL LIMITED	0.77%
HERO MOTOCORP LIMITED	0.69%
EICHER MOTORS LIMITED	0.69%
COAL INDIA LIMITED	0.57%
INDUSIND BANK LIMITED	0.51%
ONGCFV-5	0.47%
AUROBINDO PHARMA LIMITED	0.46%
INDIAN OIL CORPORATION LIMITED	0.42%
GRASIM INDUSTRIES LTD.	0.40%
TECH MAHINDRA LIMITEDFV-5	0.39%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.35%
SBI LIFE INSURANCE COMPANY LIMITED	0.34%
GAS AUTHORITY OF INDIA LTD.	0.31%
INDUS TOWERS LIMITED	0.27%
Vedanta Limited	0.26%
INDRAPRASTHA GAS LIMITED	0.25%
UNITED SPIRITS LIMITED	0.22%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.17%
GODREJ CONSUMER PRODUCTS LIMITED	0.10%
Equity Total	97.90%
Money Market Total	2.41%
Current Assets	-0.31%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 2 (ULIF03204/12/08PEQUITYF02121)

Fund Report as on 26th February 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 26 February, 21: ₹34.5008

Inception Date: 4th December 2008

Benchmark: RNLIC Diversified Large Cap

Equity Index

AUM as on 26 February, 21: ₹ 66.98 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

Returns

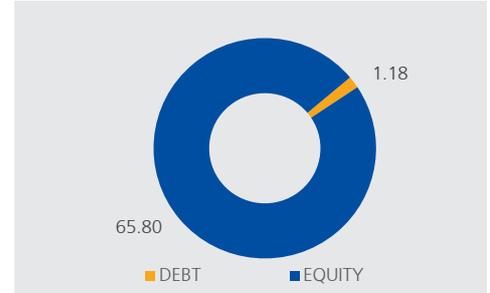
Period	Fund Returns	Index Returns
Last 1 Month	5.73%	5.82%
Last 6 Months	25.68%	27.02%
Last 1 Year	31.04%	34.25%
Last 2 Years	14.47%	16.36%
Last 3 Years	9.38%	11.50%
Since Inception	9.42%	9.35%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

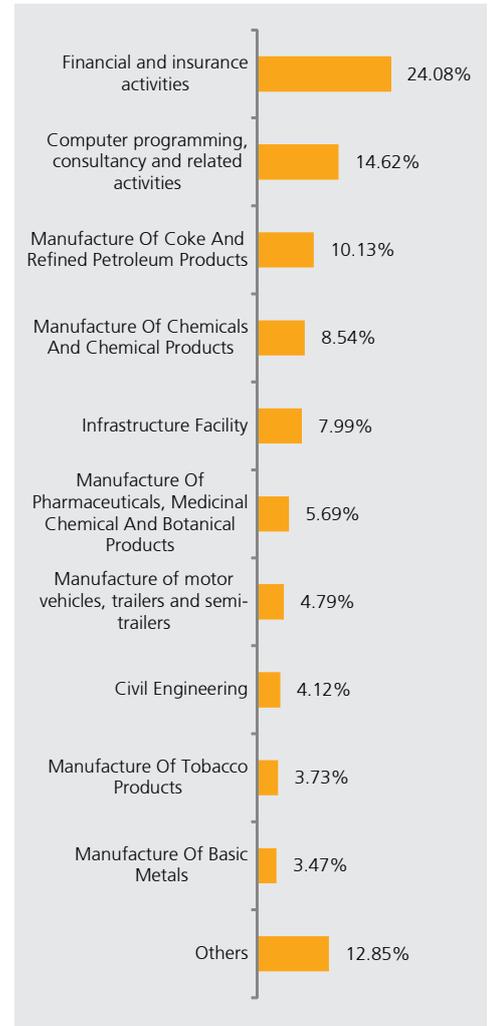
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	7.83%
INFOSYS LIMITED	7.39%
HDFC BANK LTD.FV-2	6.82%
HINDUSTAN LEVER LTD.	4.82%
ICICI BANK LTD.FV-2	4.78%
TATA CONSULTANCY SERVICES LTD.	4.13%
LARSEN&TUBRO	4.12%
BHARTI AIRTEL LIMITED	3.97%
ITC - FV 1	3.73%
HDFC LTD FV 2	3.20%
KOTAK MAHINDRA BANK LIMITED_FV5	2.74%
ASIAN PAINTS LIMITEDFV-1	2.44%
MARUTI UDYOG LTD.	2.25%
ULTRATECH CEMCO LTD	1.99%
AXIS BANK LIMITEDFV-2	1.91%
HCL TECHNOLOGIES LIMITED	1.77%
STATE BANK OF INDIAFV-1	1.59%
DR. REDDY LABORATORIES	1.50%
NESTLE INDIA LIMITED	1.50%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.46%
TATA IRON & STEEL COMPANY LTD	1.45%
BAJAJ FINANCE LIMITED	1.39%
MAHINDRA & MAHINDRA LTD.-FV5	1.36%
TITAN COMPANY LIMITED	1.31%
CIPLA LTD.	1.26%
NTPC LIMITED	1.24%
TATA MOTORS LTD.FV-2	1.19%
BAJAJ AUTO LTD	1.18%
BRITANNIA INDUSTRIES LTD	1.07%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.06%
DIVIS LABORATORIES LIMITED	1.00%
RELIANCE INDUSTRIES LTD PARTLY PAID	0.99%
WIPRO	0.93%
JSW STEEL LIMITED	0.92%
POWER GRID CORP OF INDIA LTD	0.89%
BHARAT PETROLEUM CORP. LTD.	0.88%
HINDALCO INDUSTRIES LTD FV RE 1	0.84%
SHREE CEMENTS LIMITED	0.83%
BAJAJ FINSERV LIMITED	0.79%
UPL LIMITED	0.78%
EICHER MOTORS LIMITED	0.70%
HERO MOTOCORP LIMITED	0.70%
COAL INDIA LIMITED	0.58%
INDUSIND BANK LIMITED	0.51%
ONGCFV-5	0.48%
AUROBINDO PHARMA LIMITED	0.46%
INDIAN OIL CORPORATION LIMITED	0.42%
GRASIM INDUSTRIES LTD.	0.41%
TECH MAHINDRA LIMITEDFV-5	0.39%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.35%
SBI LIFE INSURANCE COMPANY LIMITED	0.35%
GAS AUTHORITY OF INDIA LTD.	0.31%
INDUS TOWERS LIMITED	0.27%
Vedanta Limited	0.27%
INDRAPRASTHA GAS LIMITED	0.25%
UNITED SPIRITS LIMITED	0.23%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.17%
GODREJ CONSUMER PRODUCTS LIMITED	0.10%
Equity Total	98.24%
Money Market Total	1.90%
Current Assets	-0.14%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 3 (ULIF04901/01/10PEQUITYF03121)

Fund Report as on 26th February 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 26 February, 21: ₹29.0655

Inception Date: 11th January 2010

Benchmark: RNLIC Diversified Large Cap

Equity Index

AUM as on 26 February, 21: ₹ 18.07 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

Returns

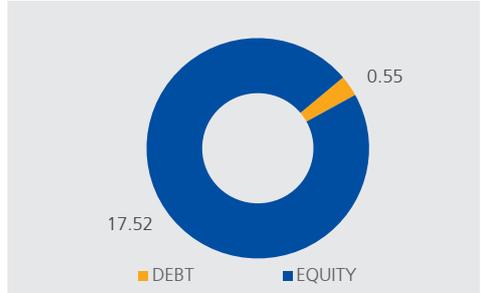
Period	Fund Returns	Index Returns
Last 1 Month	5.65%	5.82%
Last 6 Months	25.35%	27.02%
Last 1 Year	31.84%	34.25%
Last 2 Years	14.62%	16.36%
Last 3 Years	9.88%	11.50%
Since Inception	10.06%	9.60%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

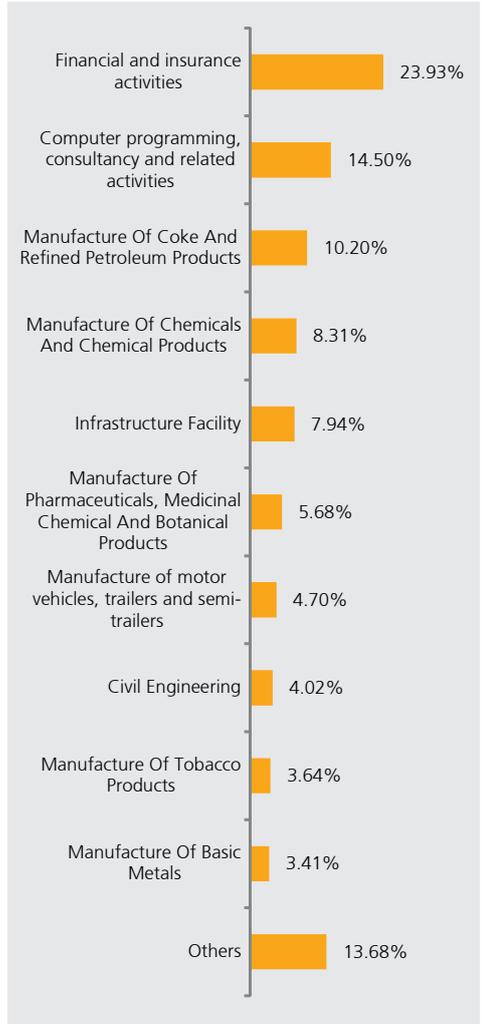
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	7.79%
INFOSYS LIMITED	7.34%
HDFC BANK LTD.FV-2	6.80%
HINDUSTAN LEVER LTD.	4.69%
ICICI BANK LTD.FV-2	4.68%
TATA CONSULTANCY SERVICES LTD.	4.13%
LARSEN&TUBRO	4.02%
BHARTI AIRTEL LIMITED	3.93%
ITC - FV 1	3.64%
HDFC LTD FV 2	3.33%
KOTAK MAHINDRA BANK LIMITED_FV5	2.70%
ASIAN PAINTS LIMITEDFV-1	2.37%
MARUTI UDYOG LTD.	2.19%
AXIS BANK LIMITEDFV-2	1.82%
HCL TECHNOLOGIES LIMITED	1.74%
ULTRATECH CEMCO LTD	1.68%
DR. REDDY LABORATORIES	1.57%
STATE BANK OF INDIAFV-1	1.55%
NESTLE INDIA LIMITED	1.46%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.44%
TATA IRON & STEEL COMPANY LTD	1.41%
BAJAJ FINANCE LIMITED	1.37%
MAHINDRA & MAHINDRA LTD.-FV5	1.35%
TITAN COMPANY LIMITED	1.28%
CIPLA LTD.	1.23%
NTPC LIMITED	1.20%
TATA MOTORS LTD.FV-2	1.16%
BAJAJ AUTO LTD	1.16%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.13%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.11%
BRITANNIA INDUSTRIES LTD	1.03%
DIVIS LABORATORIES LIMITED	0.98%
WIPRO	0.91%
JSW STEEL LIMITED	0.90%
POWER GRID CORP OF INDIA LTD	0.89%
BHARAT PETROLEUM CORP. LTD.	0.86%
BAJAJ FINSERV LIMITED	0.85%
HINDALCO INDUSTRIES LTD FV RE 1	0.84%
SHREE CEMENTS LIMITED	0.81%
UPL LIMITED	0.76%
EICHER MOTORS LIMITED	0.69%
HERO MOTOCORP LIMITED	0.69%
COAL INDIA LIMITED	0.55%
INDUSIND BANK LIMITED	0.51%
ONGCFV-5	0.46%
AUROBINDO PHARMA LIMITED	0.46%
INDIAN OIL CORPORATION LIMITED	0.41%
GRASIM INDUSTRIES LTD.	0.39%
TECH MAHINDRA LIMITEDFV-5	0.38%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.36%
SBI LIFE INSURANCE COMPANY LIMITED	0.34%
GAS AUTHORITY OF INDIA LTD.	0.31%
INDUS TOWERS LIMITED	0.26%
Vedanta Limited	0.26%
INDRAPRASTHA GAS LIMITED	0.25%
UNITED SPIRITS LIMITED	0.25%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.19%
GODREJ CONSUMER PRODUCTS LIMITED	0.09%
Equity Total	96.93%
Money Market Total	3.75%
Current Assets	-0.68%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Equity Fund 1 (ULIF01201/02/08HEQUITYF01121)

Fund Report as on 26th February 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 26 February, 21: ₹28.6766

Inception Date: 27th February 2008

Benchmark: RNLIC Diversified Large Cap

Equity Index

AUM as on 26 February, 21: ₹ 10.73 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

Returns

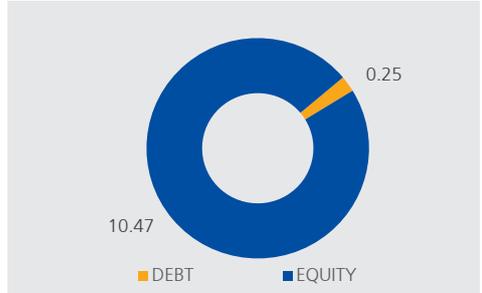
Period	Fund Returns	Index Returns
Last 1 Month	5.72%	5.82%
Last 6 Months	25.60%	27.02%
Last 1 Year	31.70%	34.25%
Last 2 Years	14.96%	16.36%
Last 3 Years	9.38%	11.50%
Since Inception	8.44%	8.13%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

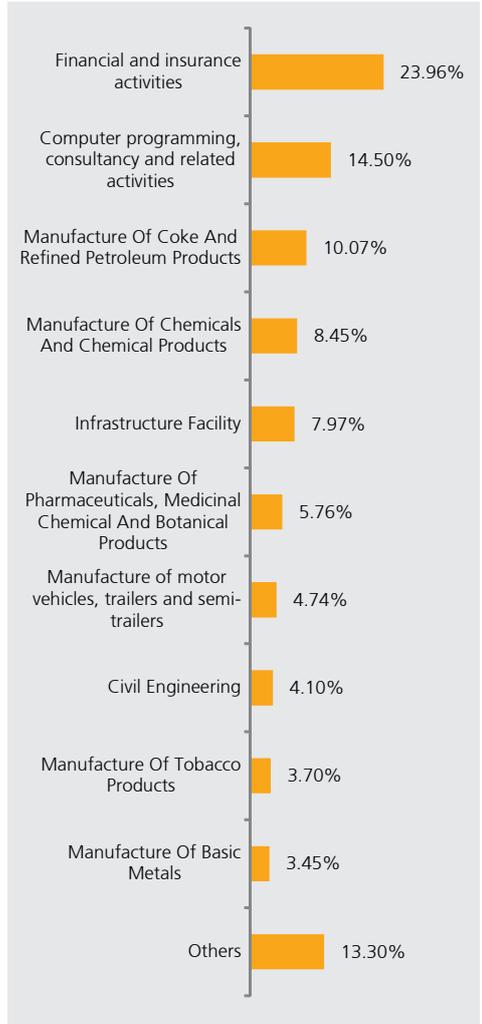
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	7.79%
INFOSYS LIMITED	7.32%
HDFC BANK LTD.FV-2	6.80%
HINDUSTAN LEVER LTD.	4.77%
ICICI BANK LTD.FV-2	4.75%
TATA CONSULTANCY SERVICES LTD.	4.12%
LARSEN&TUBRO	4.10%
BHARTI AIRTEL LIMITED	3.98%
ITC - FV 1	3.70%
HDFC LTD FV 2	3.19%
KOTAK MAHINDRA BANK LIMITED_FV5	2.72%
ASIAN PAINTS LIMITEDFV-1	2.42%
MARUTI UDYOG LTD.	2.21%
ULTRATECH CEMCO LTD	1.94%
AXIS BANK LIMITEDFV-2	1.92%
HCL TECHNOLOGIES LIMITED	1.75%
DR. REDDY LABORATORIES	1.59%
STATE BANK OF INDIAFV-1	1.58%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.46%
NESTLE INDIA LIMITED	1.46%
TATA IRON & STEEL COMPANY LTD	1.44%
BAJAJ FINANCE LIMITED	1.37%
MAHINDRA & MAHINDRA LTD.-FV5	1.35%
TITAN COMPANY LIMITED	1.31%
CIPLA LTD.	1.25%
NTPC LIMITED	1.23%
TATA MOTORS LTD.FV-2	1.18%
BAJAJ AUTO LTD	1.18%
BRITANNIA INDUSTRIES LTD	1.07%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.06%
DIVIS LABORATORIES LIMITED	1.00%
RELIANCE INDUSTRIES LTD PARTLY PAID	0.99%
WIPRO	0.93%
JSW STEEL LIMITED	0.91%
POWER GRID CORP OF INDIA LTD	0.89%
BHARAT PETROLEUM CORP. LTD.	0.88%
HINDALCO INDUSTRIES LTD FV RE 1	0.84%
SHREE CEMENTS LIMITED	0.82%
BAJAJ FINSERV LIMITED	0.79%
UPL LIMITED	0.77%
EICHER MOTORS LIMITED	0.70%
HERO MOTOCORP LIMITED	0.69%
COAL INDIA LIMITED	0.57%
INDUSIND BANK LIMITED	0.51%
ONGCFV-5	0.47%
AUROBINDO PHARMA LIMITED	0.46%
INDIAN OIL CORPORATION LIMITED	0.41%
GRASIM INDUSTRIES LTD.	0.40%
TECH MAHINDRA LIMITEDFV-5	0.39%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.35%
SBI LIFE INSURANCE COMPANY LIMITED	0.34%
GAS AUTHORITY OF INDIA LTD.	0.31%
INDUS TOWERS LIMITED	0.27%
Vedanta Limited	0.26%
INDRAPRASTHA GAS LIMITED	0.25%
UNITED SPIRITS LIMITED	0.22%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.17%
GODREJ CONSUMER PRODUCTS LIMITED	0.09%
Equity Total	97.64%
Money Market Total	2.24%
Current Assets	0.12%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Equity Fund 2 (ULIF05411/01/10HEQUITYF02121)

Fund Report as on 26th February 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 26 February, 21: ₹29.3713

Inception Date: 11th January 2010

Benchmark: RNLIC Diversified Large Cap Equity Index

AUM as on 26 February, 21: ₹ 1.92 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-00	-
MMI / Others	00-100	4

Returns

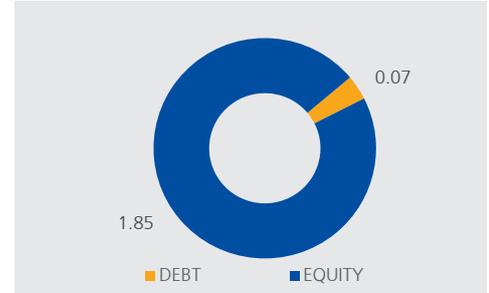
Period	Fund Returns	Index Returns
Last 1 Month	5.77%	5.82%
Last 6 Months	25.62%	27.02%
Last 1 Year	30.53%	34.25%
Last 2 Years	14.10%	16.36%
Last 3 Years	9.54%	11.50%
Since Inception	10.16%	9.60%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

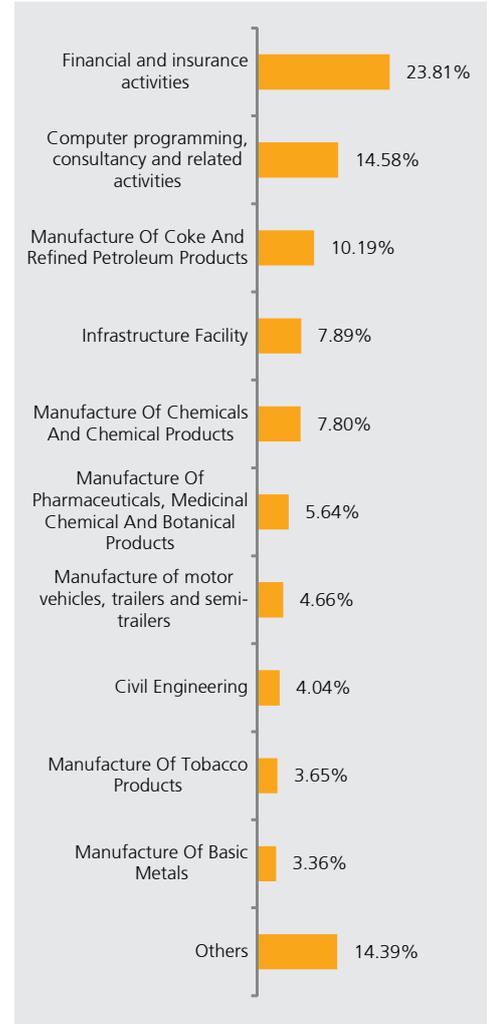
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	7.78%
INFOSYS LIMITED	7.27%
HDFC BANK LTD.FV-2	6.85%
ICICI BANK LTD.FV-2	4.72%
HINDUSTAN LEVER LTD.	4.58%
TATA CONSULTANCY SERVICES LTD.	4.12%
LARSEN&TUBRO	4.04%
BHARTI AIRTEL LIMITED	3.92%
ITC - FV 1	3.65%
HDFC LTD FV 2	3.30%
KOTAK MAHINDRA BANK LIMITED_FV5	2.68%
ASIAN PAINTS LIMITEDFV-1	2.35%
MARUTI UDYOG LTD.	2.14%
ULTRATECH CEMCO LTD	1.91%
AXIS BANK LIMITEDFV-2	1.76%
HCL TECHNOLOGIES LIMITED	1.72%
DR. REDDY LABORATORIES	1.57%
STATE BANK OF INDIAFV-1	1.55%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.43%
NESTLE INDIA LIMITED	1.42%
TATA IRON & STEEL COMPANY LTD	1.38%
BAJAJ FINANCE LIMITED	1.37%
MAHINDRA & MAHINDRA LTD.-FV5	1.35%
TITAN COMPANY LIMITED	1.26%
CIPLA LTD.	1.21%
NTPC LIMITED	1.21%
BAJAJ AUTO LTD	1.17%
TATA MOTORS LTD.FV-2	1.16%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.14%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.07%
BRITANNIA INDUSTRIES LTD	1.03%
DIVIS LABORATORIES LIMITED	0.98%
WIPRO	0.90%
JSW STEEL LIMITED	0.89%
POWER GRID CORP OF INDIA LTD	0.89%
BHARAT PETROLEUM CORP. LTD.	0.87%
HINDALCO INDUSTRIES LTD FV RE 1	0.84%
SHREE CEMENTS LIMITED	0.83%
BAJAJ FINSERV LIMITED	0.75%
HERO MOTOCORP LIMITED	0.69%
EICHER MOTORS LIMITED	0.68%
TECH MAHINDRA LIMITEDFV-5	0.57%
COAL INDIA LIMITED	0.56%
INDUSIND BANK LIMITED	0.51%
UPL LIMITED	0.50%
ONGCFV-5	0.47%
AUROBINDO PHARMA LIMITED	0.46%
INDIAN OIL CORPORATION LIMITED	0.40%
GRASIM INDUSTRIES LTD.	0.37%
SBI LIFE INSURANCE COMPANY LIMITED	0.33%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.31%
GAS AUTHORITY OF INDIA LTD.	0.29%
INDUS TOWERS LIMITED	0.26%
Vedanta Limited	0.26%
INDRAPRASTHA GAS LIMITED	0.25%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.24%
UNITED SPIRITS LIMITED	0.18%
Equity Total	96.35%
Money Market Total	4.15%
Current Assets	-0.50%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Equity Fund 1 (ULIF03010/06/08LPUEQUITY01121)

Fund Report as on 26th February 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 26 February, 21: ₹35.1262

Inception Date: 11th June 2008

Benchmark: RNLIC Pure Index

AUM as on 26 February, 21: ₹ 52.78 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	98
Gsec / Debt	00-00	-
MMI / Others	00-40	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	4.09%	4.33%
Last 6 Months	21.42%	22.01%
Last 1 Year	33.11%	33.25%
Last 2 Years	14.65%	13.88%
Last 3 Years	8.45%	8.26%
Since Inception	10.38%	8.07%

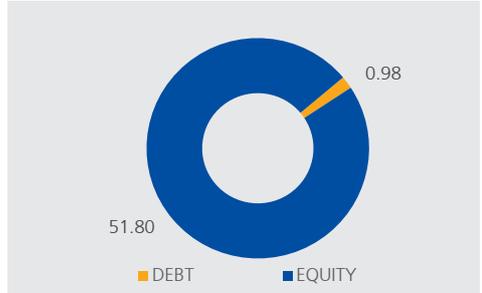
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

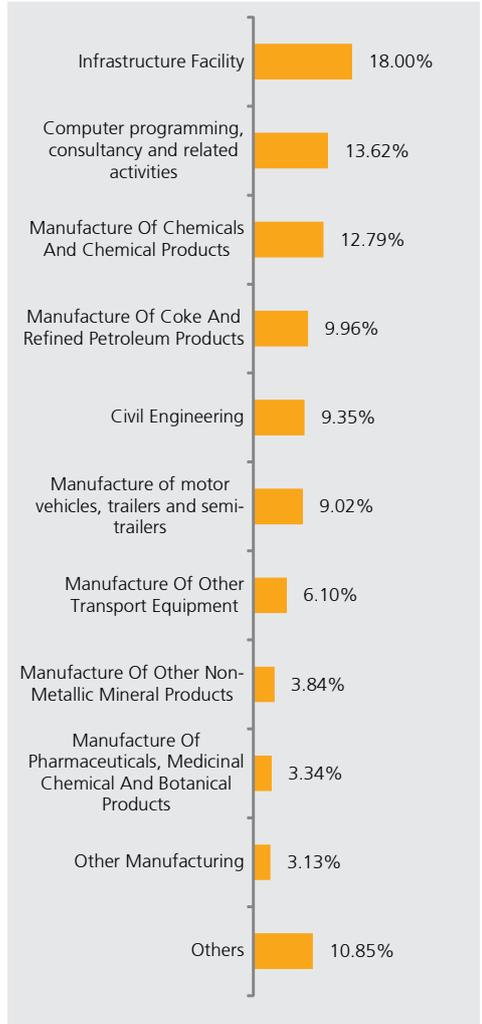
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.35%
RELIANCE INDUSTRIES LTD.	7.97%
HINDUSTAN LEVER LTD.	7.80%
BHARTI AIRTEL LIMITED	7.32%
INFOSYS LIMITED	7.28%
MARUTI UDYOG LTD.	4.99%
ASIAN PAINTS LIMITEDFV-1	4.09%
MAHINDRA & MAHINDRA LTD.-FV5	4.03%
ULTRATECH CEMCO LTD	3.84%
TATA CONSULTANCY SERVICES LTD.	3.82%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	3.34%
TITAN COMPANY LIMITED	3.13%
NESTLE INDIA LIMITED	3.05%
POWER GRID CORP OF INDIA LTD	2.84%
NTPC LIMITED	2.74%
BAJAJ AUTO LTD	2.68%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	2.60%
AVENUE SUPERMARTS LIMITED	2.44%
ONGCFV-5	2.15%
EICHER MOTORS LIMITED	1.75%
HERO MOTOCORP LIMITED	1.67%
HCL TECHNOLOGIES LIMITED	1.50%
GAS AUTHORITY OF INDIA LTD.	1.37%
INDUS TOWERS LIMITED	1.13%
COAL INDIA LIMITED	1.11%
WIPRO	1.02%
GRASIM INDUSTRIES LTD.	0.89%
RELIANCE INDUSTRIES LTD PARTLY PAID	0.82%
BHARAT PETROLEUM CORP. LTD.	0.76%
INDIAN OIL CORPORATION LIMITED	0.42%
HINDUSTAN ZINC LIMITEDFV-2	0.24%
Equity Total	98.15%
Money Market Total	2.34%
Current Assets	-0.49%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Pure Equity Fund 2 (ULIF05301/01/10PPUEQUITY02121)

Fund Report as on 26th February 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 26 February, 21: ₹26.9949

Inception Date: 11th January 2010

Benchmark: RNLIC Pure Index

AUM as on 26 February, 21: ₹ 6.35 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	98
Gsec / Debt	00-00	-
MMI / Others	00-40	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	4.10%	4.33%
Last 6 Months	21.36%	22.01%
Last 1 Year	33.17%	33.25%
Last 2 Years	14.66%	13.88%
Last 3 Years	8.54%	8.26%
Since Inception	9.33%	8.61%

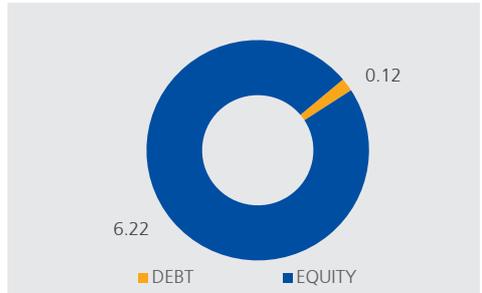
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

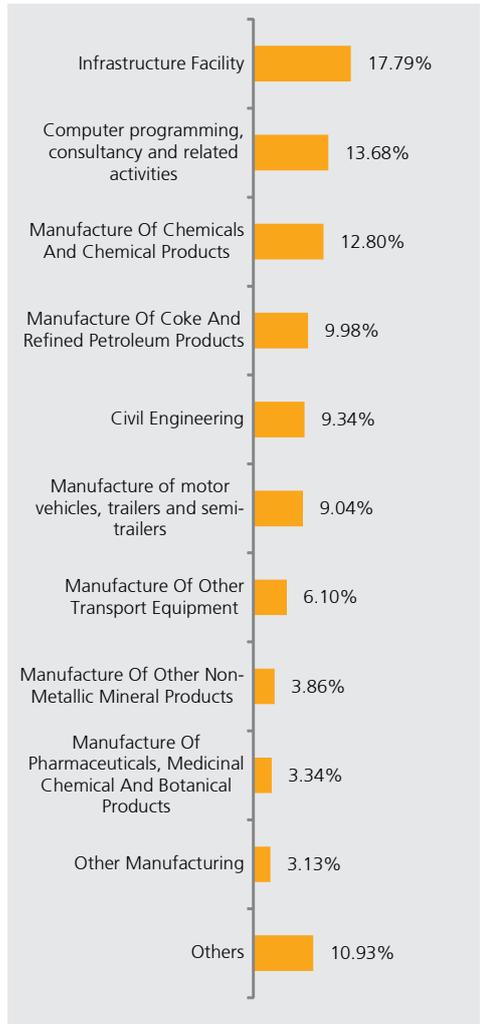
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.34%
RELIANCE INDUSTRIES LTD.	7.98%
HINDUSTAN LEVER LTD.	7.82%
INFOSYS LIMITED	7.35%
BHARTI AIRTEL LIMITED	7.33%
MARUTI UDYOG LTD.	5.01%
ASIAN PAINTS LIMITEDFV-1	4.10%
MAHINDRA & MAHINDRA LTD.-FV5	4.04%
ULTRATECH CEMCO LTD	3.86%
TATA CONSULTANCY SERVICES LTD.	3.80%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	3.34%
TITAN COMPANY LIMITED	3.13%
NESTLE INDIA LIMITED	3.04%
POWER GRID CORP OF INDIA LTD	2.85%
NTPC LIMITED	2.75%
BAJAJ AUTO LTD	2.68%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	2.60%
AVENUE SUPERMARTS LIMITED	2.43%
ONGCFV-5	2.15%
EICHER MOTORS LIMITED	1.75%
HERO MOTOCORP LIMITED	1.67%
HCL TECHNOLOGIES LIMITED	1.50%
GAS AUTHORITY OF INDIA LTD.	1.14%
INDUS TOWERS LIMITED	1.13%
COAL INDIA LIMITED	1.11%
WIPRO	1.02%
GRASIM INDUSTRIES LTD.	0.89%
RELIANCE INDUSTRIES LTD PARTLY PAID	0.82%
BHARAT PETROLEUM CORP. LTD.	0.76%
INDIAN OIL CORPORATION LIMITED	0.42%
HINDUSTAN ZINC LIMITEDFV-2	0.24%
Equity Total	98.05%
Money Market Total	2.44%
Current Assets	-0.50%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Pure Equity Fund 1 (ULIF01601/02/08HPUEQUTY01121)

Fund Report as on 26th February 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 26 February, 21: ₹31.3310

Inception Date: 1st August 2008

Benchmark: RNLIC Pure Index

AUM as on 26 February, 21: ₹ 0.31 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	95
Gsec / Debt	00-00	-
MMI / Others	00-40	5

Returns

Period	Fund Returns	Index Returns
Last 1 Month	4.15%	4.33%
Last 6 Months	20.85%	22.01%
Last 1 Year	31.14%	33.25%
Last 2 Years	14.24%	13.88%
Last 3 Years	8.20%	8.26%
Since Inception	9.51%	8.45%

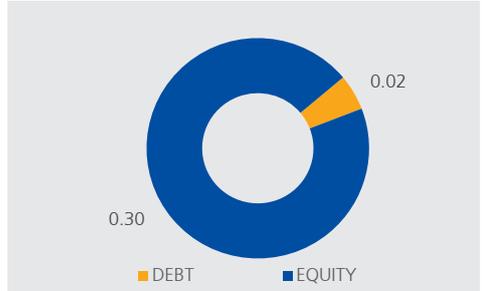
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

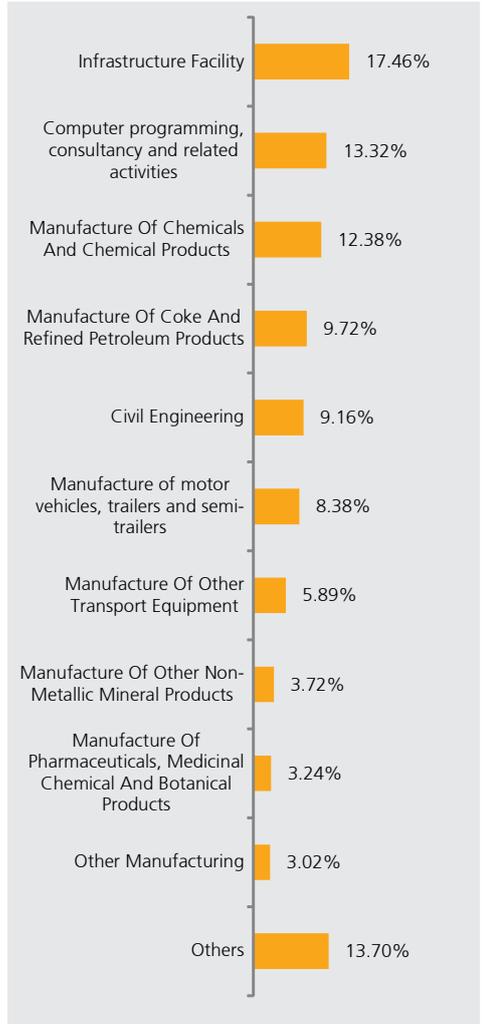
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.16%
RELIANCE INDUSTRIES LTD.	7.76%
HINDUSTAN LEVER LTD.	7.59%
INFOSYS LIMITED	7.15%
BHARTI AIRTEL LIMITED	7.10%
MARUTI UDYOG LTD.	4.84%
ASIAN PAINTS LIMITEDFV-1	3.94%
ULTRATECH CEMCO LTD	3.72%
TATA CONSULTANCY SERVICES LTD.	3.71%
MAHINDRA & MAHINDRA LTD.-FV5	3.54%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	3.24%
TITAN COMPANY LIMITED	3.02%
POWER GRID CORP OF INDIA LTD	2.76%
NTPC LIMITED	2.66%
NESTLE INDIA LIMITED	2.58%
BAJAJ AUTO LTD	2.56%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	2.51%
AVENUE SUPERMARTS LIMITED	2.40%
ONGCFV-5	2.15%
EICHER MOTORS LIMITED	1.68%
HERO MOTOCORP LIMITED	1.65%
HCL TECHNOLOGIES LIMITED	1.46%
GAS AUTHORITY OF INDIA LTD.	1.33%
INDUS TOWERS LIMITED	1.10%
COAL INDIA LIMITED	1.07%
WIPRO	1.00%
GRASIM INDUSTRIES LTD.	0.85%
RELIANCE INDUSTRIES LTD PARTLY PAID	0.82%
BHARAT PETROLEUM CORP. LTD.	0.74%
INDIAN OIL CORPORATION LIMITED	0.41%
HINDUSTAN ZINC LIMITEDFV-2	0.24%
Equity Total	94.74%
Money Market Total	5.77%
Current Assets	-0.51%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Infrastructure Fund 1 (ULIF02710/06/08LINFRAS01121)

Fund Report as on 26th February 2021

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 26 February, 21: ₹14.5644

Inception Date: 11th June 2008

Benchmark: Reliance Nippon Life

Infrastructure INDEX

AUM as on 26 February, 21: ₹ 20.37 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

Returns

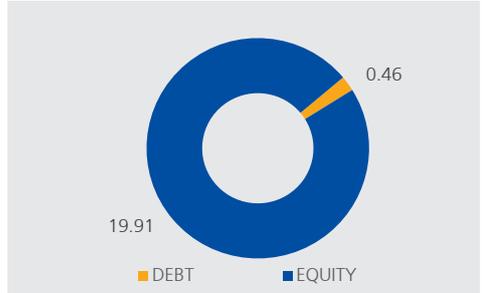
Period	Fund Returns	Index Returns
Last 1 Month	12.50%	12.19%
Last 6 Months	34.41%	34.76%
Last 1 Year	38.58%	41.98%
Last 2 Years	14.46%	16.76%
Last 3 Years	4.88%	6.42%
Since Inception	3.00%	4.46%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

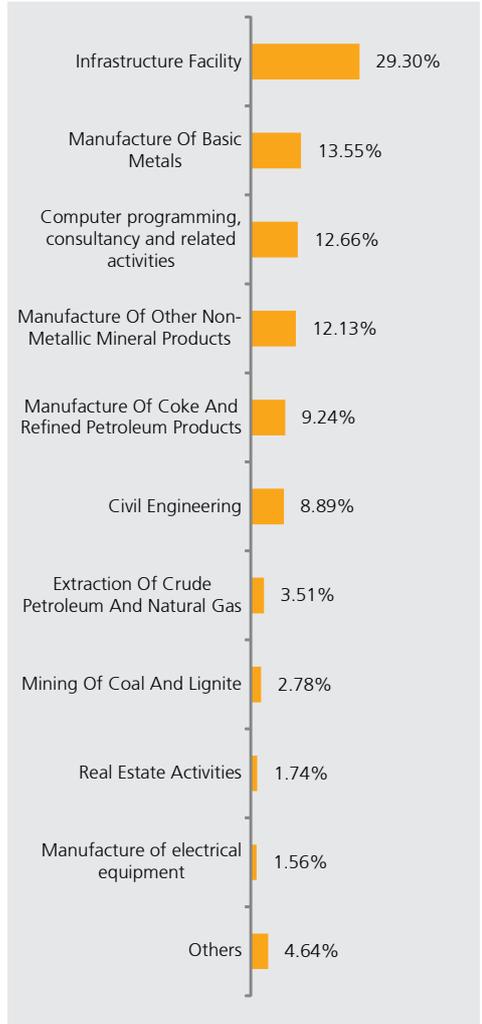
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	8.89%
BHARTI AIRTEL LIMITED	8.62%
RELIANCE INDUSTRIES LTD.	7.03%
ULTRATECH CEMCO LTD	6.58%
INFOSYS LIMITED	6.34%
TATA IRON & STEEL COMPANY LTD	4.96%
POWER GRID CORP OF INDIA LTD	4.87%
NTPC LIMITED	4.58%
HINDALCO INDUSTRIES LTD FV RE 1	4.48%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	4.42%
TATA CONSULTANCY SERVICES LTD.	3.88%
JSW STEEL LIMITED	3.56%
ONGCFV-5	3.51%
SHREE CEMENTS LIMITED	3.30%
COAL INDIA LIMITED	2.78%
GAS AUTHORITY OF INDIA LTD.	2.43%
AMBUJA CEMENTS LIMITED	2.24%
INDUS TOWERS LIMITED	2.05%
PETRONET LNG LIMITED	1.78%
DLF LIMITED	1.74%
SIEMENS LIMITED	1.56%
INTERGLOBE AVIATION LIMITED	1.38%
HCL TECHNOLOGIES LIMITED	1.38%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.09%
NMDC LIMITED	1.02%
WIPRO	0.93%
BHARAT PETROLEUM CORP. LTD.	0.70%
NHPC LIMITED	0.57%
HINDUSTAN ZINC LIMITEDFV-2	0.56%
INDIAN OIL CORPORATION LIMITED	0.42%
TECH MAHINDRA LIMITEDFV-5	0.12%
Equity Total	97.76%
Money Market Total	2.02%
Current Assets	0.22%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Infrastructure Fund 2 (ULIF04401/01/10LINFRAST02121)

Fund Report as on 26th February 2021

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 26 February, 21: ₹15.0196

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life Infrastructure INDEX

AUM as on 26 February, 21: ₹ 7.84 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

Returns

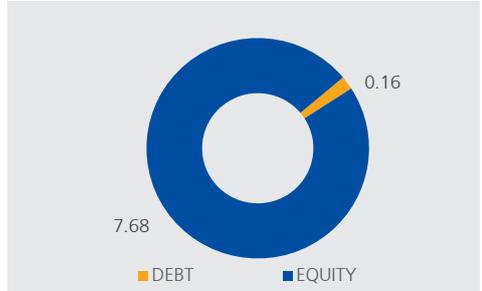
Period	Fund Returns	Index Returns
Last 1 Month	12.56%	12.19%
Last 6 Months	34.79%	34.76%
Last 1 Year	39.49%	41.98%
Last 2 Years	14.66%	16.76%
Last 3 Years	5.09%	6.42%
Since Inception	3.72%	2.78%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

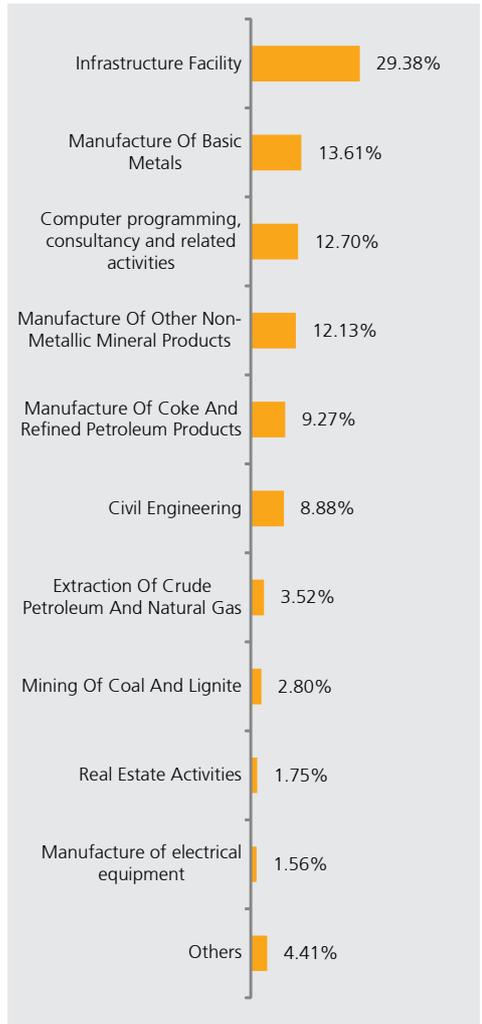
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	8.88%
BHARTI AIRTEL LIMITED	8.61%
RELIANCE INDUSTRIES LTD.	7.05%
ULTRATECH CEMCO LTD	6.60%
INFOSYS LIMITED	6.35%
TATA IRON & STEEL COMPANY LTD	4.97%
POWER GRID CORP OF INDIA LTD	4.89%
NTPC LIMITED	4.61%
HINDALCO INDUSTRIES LTD FV RE 1	4.50%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	4.44%
TATA CONSULTANCY SERVICES LTD.	3.90%
JSW STEEL LIMITED	3.58%
ONGCFV-5	3.52%
SHREE CEMENTS LIMITED	3.28%
COAL INDIA LIMITED	2.80%
GAS AUTHORITY OF INDIA LTD.	2.43%
AMBUJA CEMENTS LIMITED	2.25%
INDUS TOWERS LIMITED	2.05%
PETRONET LNG LIMITED	1.78%
DLF LIMITED	1.75%
SIEMENS LIMITED	1.56%
INTERGLOBE AVIATION LIMITED	1.39%
HCL TECHNOLOGIES LIMITED	1.38%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.10%
NMDC LIMITED	1.03%
WIPRO	0.94%
BHARAT PETROLEUM CORP. LTD.	0.70%
NHPC LIMITED	0.57%
HINDUSTAN ZINC LIMITEDFV-2	0.56%
INDIAN OIL CORPORATION LIMITED	0.42%
TECH MAHINDRA LIMITEDFV-5	0.12%
Equity Total	98.01%
Money Market Total	1.75%
Current Assets	0.24%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Infrastructure Fund 2 (ULIF06601/01/10PINFRAST02121)

Fund Report as on 26th February 2021

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 26 February, 21: ₹15.1618

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life Infrastructure INDEX

AUM as on 26 February, 21: ₹ 1.94 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	88
Gsec / Debt	00-00	-
MMI / Others	00-100	12

Returns

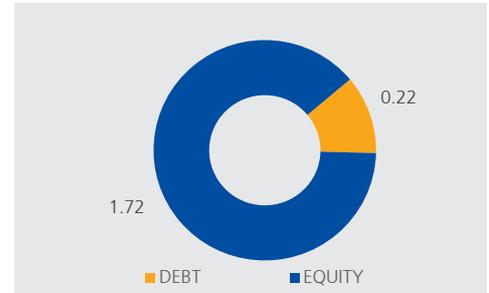
Period	Fund Returns	Index Returns
Last 1 Month	11.69%	12.19%
Last 6 Months	33.11%	34.76%
Last 1 Year	36.73%	41.98%
Last 2 Years	13.64%	16.76%
Last 3 Years	4.50%	6.42%
Since Inception	3.81%	2.78%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

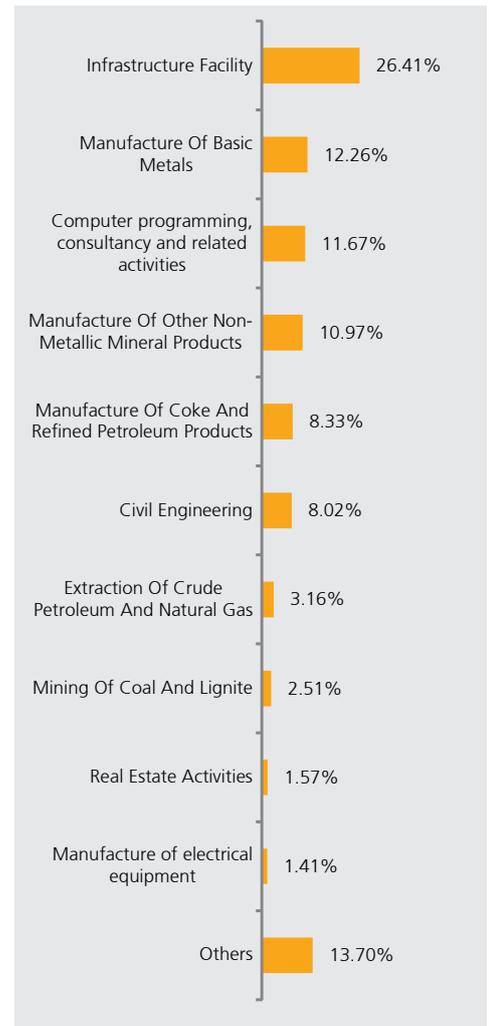
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	8.02%
BHARTI AIRTEL LIMITED	7.78%
RELIANCE INDUSTRIES LTD.	6.34%
ULTRATECH CEMCO LTD	5.94%
INFOSYS LIMITED	5.80%
TATA IRON & STEEL COMPANY LTD	4.46%
POWER GRID CORP OF INDIA LTD	4.38%
NTPC LIMITED	4.13%
HINDALCO INDUSTRIES LTD FV RE 1	4.03%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.98%
TATA CONSULTANCY SERVICES LTD.	3.65%
JSW STEEL LIMITED	3.20%
ONGCFV-5	3.16%
SHREE CEMENTS LIMITED	3.00%
COAL INDIA LIMITED	2.51%
GAS AUTHORITY OF INDIA LTD.	2.18%
AMBUJA CEMENTS LIMITED	2.03%
INDUS TOWERS LIMITED	1.84%
PETRONET LNG LIMITED	1.60%
DLF LIMITED	1.57%
SIEMENS LIMITED	1.41%
INTERGLOBE AVIATION LIMITED	1.25%
HCL TECHNOLOGIES LIMITED	1.24%
RELIANCE INDUSTRIES LTD PARTLY PAID	0.98%
NMDC LIMITED	0.92%
WIPRO	0.84%
BHARAT PETROLEUM CORP. LTD.	0.63%
HINDUSTAN ZINC LIMITEDFV-2	0.56%
NHPC LIMITED	0.51%
INDIAN OIL CORPORATION LIMITED	0.38%
TECH MAHINDRA LIMITEDFV-5	0.14%
Equity Total	88.47%
Money Market Total	11.32%
Current Assets	0.20%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Infrastructure Fund 1 (ULIF06101/02/08HINFRAST01121)

Fund Report as on 26th February 2021

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 26 February, 21: ₹14.0352

Inception Date: 1st August 2008

Benchmark: Reliance Nippon Life

Infrastructure INDEX

AUM as on 26 February, 21: ₹ 0.14 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	94
Gsec / Debt	00-00	-
MMI / Others	00-100	6

Returns

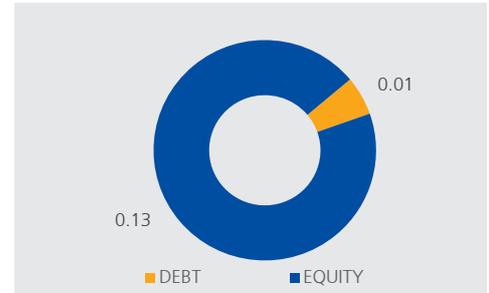
Period	Fund Returns	Index Returns
Last 1 Month	12.17%	12.19%
Last 6 Months	34.17%	34.76%
Last 1 Year	36.52%	41.98%
Last 2 Years	13.55%	16.76%
Last 3 Years	4.52%	6.42%
Since Inception	2.73%	4.49%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

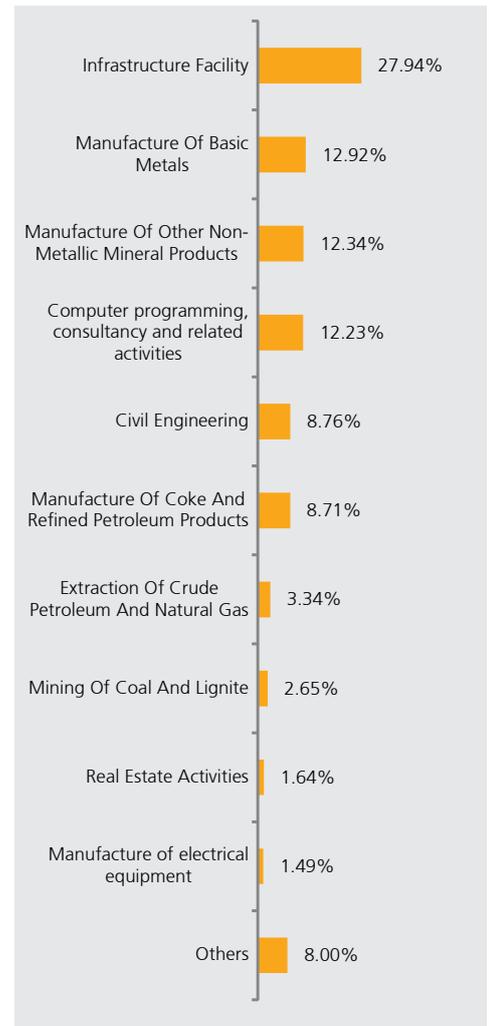
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	8.76%
BHARTI AIRTEL LIMITED	8.26%
RELIANCE INDUSTRIES LTD.	6.56%
ULTRATECH CEMCO LTD	6.26%
INFOSYS LIMITED	6.05%
TATA IRON & STEEL COMPANY LTD	4.71%
POWER GRID CORP OF INDIA LTD	4.62%
NTPC LIMITED	4.35%
HINDALCO INDUSTRIES LTD FV RE 1	4.26%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	4.20%
SHREE CEMENTS LIMITED	3.88%
TATA CONSULTANCY SERVICES LTD.	3.81%
JSW STEEL LIMITED	3.41%
ONGCFV-5	3.34%
COAL INDIA LIMITED	2.65%
GAS AUTHORITY OF INDIA LTD.	2.30%
AMBUJA CEMENTS LIMITED	2.20%
INDUS TOWERS LIMITED	1.96%
PETRONET LNG LIMITED	1.70%
DLF LIMITED	1.64%
SIEMENS LIMITED	1.49%
HCL TECHNOLOGIES LIMITED	1.33%
INTERGLOBE AVIATION LIMITED	1.30%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.06%
NMDC LIMITED	0.98%
WIPRO	0.90%
BHARAT PETROLEUM CORP. LTD.	0.69%
HINDUSTAN ZINC LIMITEDFV-2	0.54%
NHPC LIMITED	0.54%
INDIAN OIL CORPORATION LIMITED	0.39%
TECH MAHINDRA LIMITEDFV-5	0.13%
Equity Total	94.28%
Money Market Total	5.44%
Current Assets	0.28%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Energy Fund 1 (ULIF02410/06/08LEENERGYF01121)

Fund Report as on 26th February 2021

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 26 February, 21: ₹23.1549

Inception Date: 11th June 2008

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 26 February, 21: ₹ 19.00 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

Returns

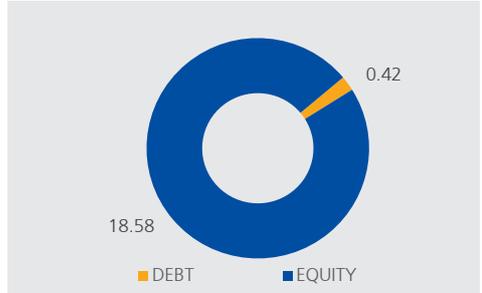
Period	Fund Returns	Index Returns
Last 1 Month	15.74%	15.78%
Last 6 Months	36.17%	38.10%
Last 1 Year	37.40%	40.15%
Last 2 Years	13.12%	13.29%
Last 3 Years	5.90%	5.67%
Since Inception	6.82%	7.90%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

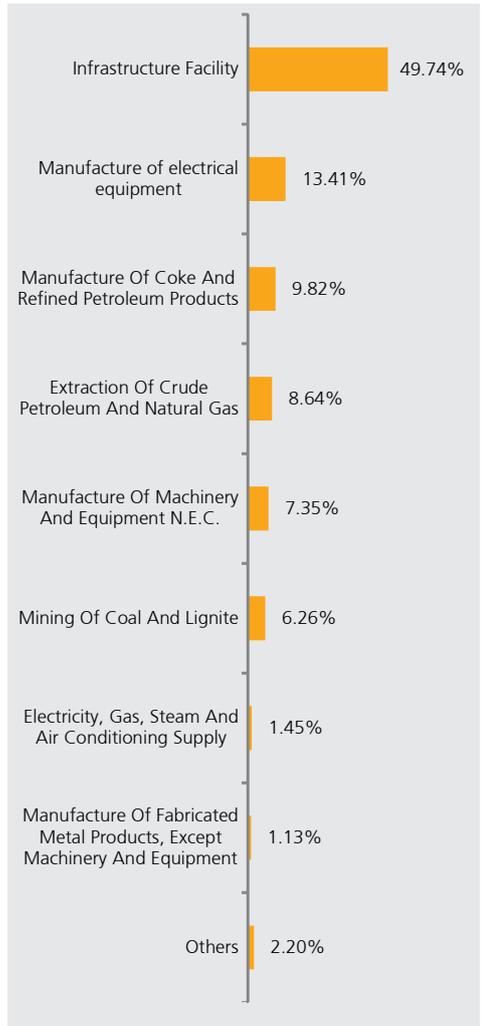
Portfolio

Name of Instrument	% to AUM
NTPC LIMITED	9.33%
POWER GRID CORP OF INDIA LTD	8.51%
ADANI GREEN ENERGY LIMITED	8.02%
ONGCFV-5	7.86%
RELIANCE INDUSTRIES LTD.	6.70%
COAL INDIA LIMITED	6.26%
HAVELLS INDIA LIMITED	5.40%
VOLTAS LTD	5.08%
GAS AUTHORITY OF INDIA LTD.	5.07%
PETRONET LNG LIMITED	3.84%
ADANI TRANSMISSION LIMITED	3.68%
INDRAPRASTHA GAS LIMITED	3.43%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	3.40%
TATA POWER CO. LTD.FV-1	3.39%
SIEMENS LIMITED	3.21%
ADANI TOTAL GAS LIMITED	2.59%
KIRLOSKAR CUMMINS	2.28%
ABB INDIA LIMITED	1.39%
NHPC LIMITED	1.28%
TORRENT POWER LIMITED	1.24%
BHARAT HEAVY ELECTRICALS LTD.FV-2	1.13%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.99%
RELIANCE INDUSTRIES LTD PARTLY PAID	0.97%
OIL INDIA LIMITED	0.78%
BHARAT PETROLEUM CORP. LTD.	0.68%
JSW ENERGY LIMITED	0.62%
INDIAN OIL CORPORATION LIMITED	0.47%
NLC INDIA LIMITED	0.20%
Equity Total	97.80%
Money Market Total	2.33%
Current Assets	-0.13%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Energy Fund 2 (ULIF04101/01/10LEENERGYF02121)

Fund Report as on 26th February 2021

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 26 February, 21: ₹20.0230

Inception Date: 11th June 2010

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 26 February, 21: ₹ 4.45 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

Returns

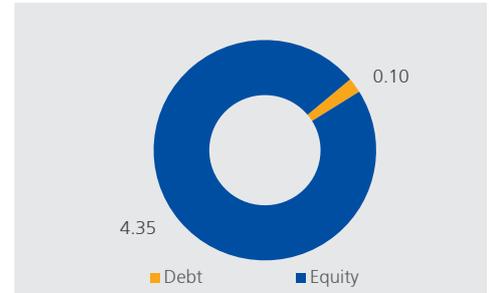
Period	Fund Returns	Index Returns
Last 1 Month	15.83%	15.78%
Last 6 Months	36.35%	38.10%
Last 1 Year	37.50%	40.15%
Last 2 Years	13.11%	13.29%
Last 3 Years	5.97%	5.67%
Since Inception	6.43%	5.87%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

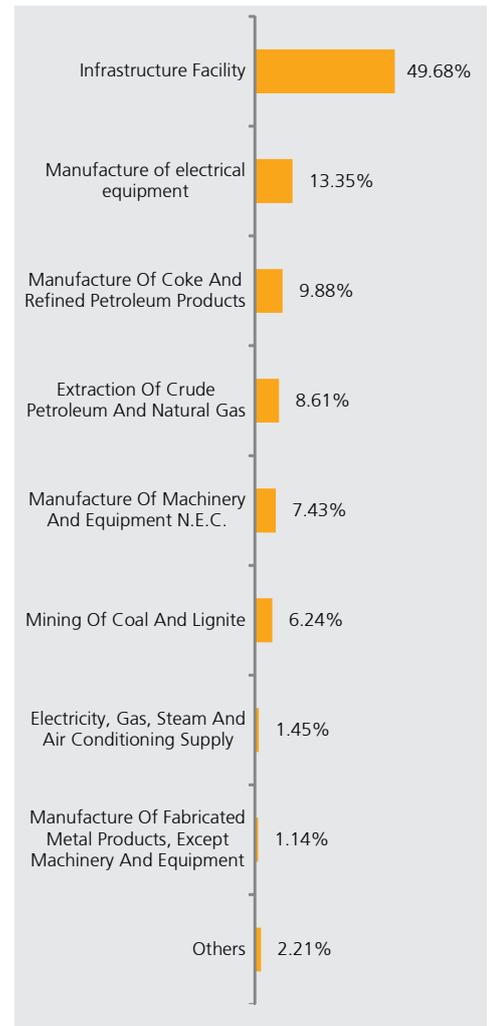
Portfolio

Name of Instrument	% to AUM
NTPC LIMITED	9.29%
POWER GRID CORP OF INDIA LTD	8.51%
ADANI GREEN ENERGY LIMITED	8.00%
ONGCFV-5	7.83%
RELIANCE INDUSTRIES LTD.	6.77%
COAL INDIA LIMITED	6.24%
HAVELLS INDIA LIMITED	5.35%
VOLTAS LTD	5.13%
GAS AUTHORITY OF INDIA LTD.	5.05%
PETRONET LNG LIMITED	3.82%
ADANI TRANSMISSION LIMITED	3.67%
TATA POWER CO. LTD.FV-1	3.43%
INDRAPRASTHA GAS LIMITED	3.42%
CROMPTON GREAVES CONSUMER ELECTRI-CALS LIMITED	3.39%
SIEMENS LIMITED	3.23%
ADANI TOTAL GAS LIMITED	2.58%
KIRLOSKAR CUMMINS	2.30%
ABB INDIA LIMITED	1.39%
NHPC LIMITED	1.29%
TORRENT POWER LIMITED	1.24%
BHARAT HEAVY ELECTRICALS LTD.FV-2	1.14%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.99%
RELIANCE INDUSTRIES LTD PARTLY PAID	0.97%
OIL INDIA LIMITED	0.79%
BHARAT PETROLEUM CORP. LTD.	0.69%
JSW ENERGY LIMITED	0.63%
INDIAN OIL CORPORATION LIMITED	0.47%
NLC INDIA LIMITED	0.21%
Equity Total	97.79%
Money Market Total	2.95%
Current Assets	-0.74%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Energy Fund 2 (ULIF06501/01/10PENRGYYF02121)

Fund Report as on 26th February 2021

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 26 February, 21: ₹19.6783

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 26 February, 21: ₹ 2.36 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

Returns

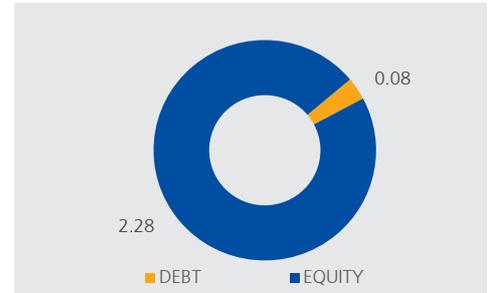
Period	Fund Returns	Index Returns
Last 1 Month	15.65%	15.78%
Last 6 Months	36.40%	38.10%
Last 1 Year	37.70%	40.15%
Last 2 Years	13.24%	13.29%
Last 3 Years	6.15%	5.67%
Since Inception	6.27%	5.87%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

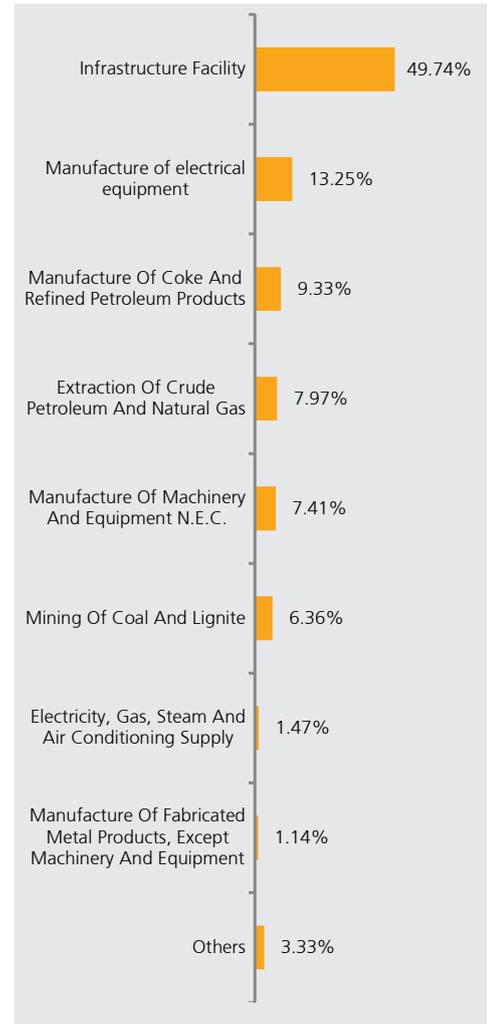
Portfolio

Name of Instrument	% to AUM
NTPC LIMITED	8.99%
POWER GRID CORP OF INDIA LTD	8.56%
ADANI GREEN ENERGY LIMITED	8.05%
ONGCFV-5	7.19%
RELIANCE INDUSTRIES LTD.	6.74%
COAL INDIA LIMITED	6.36%
HAVELLS INDIA LIMITED	5.23%
GAS AUTHORITY OF INDIA LTD.	5.15%
VOLTAS LTD	5.12%
PETRONET LNG LIMITED	3.89%
ADANI TRANSMISSION LIMITED	3.69%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	3.48%
INDRAPRASTHA GAS LIMITED	3.48%
TATA POWER CO. LTD.FV-1	3.42%
SIEMENS LIMITED	3.13%
ADANI TOTAL GAS LIMITED	2.60%
KIRLOSKAR CUMMINS	2.29%
ABB INDIA LIMITED	1.41%
NHPC LIMITED	1.29%
TORRENT POWER LIMITED	1.26%
BHARAT HEAVY ELECTRICALS LTD.FV-2	1.14%
RELIANCE INDUSTRIES LTD PARTLY PAID	0.98%
OIL INDIA LIMITED	0.78%
BHARAT PETROLEUM CORP. LTD.	0.68%
JSW ENERGY LIMITED	0.62%
INDIAN OIL CORPORATION LIMITED	0.48%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.44%
NLC INDIA LIMITED	0.21%
Equity Total	96.67%
Money Market Total	3.21%
Current Assets	0.13%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Energy Fund 1 (ULIF06001/02/08HENERGYF01121)

Fund Report as on 26th February 2021

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 26 February, 21: ₹21.7460

Inception Date: 16th December 2008

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 26 February, 21: ₹ 0.11 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-00	-
MMI / Others	00-100	4

Returns

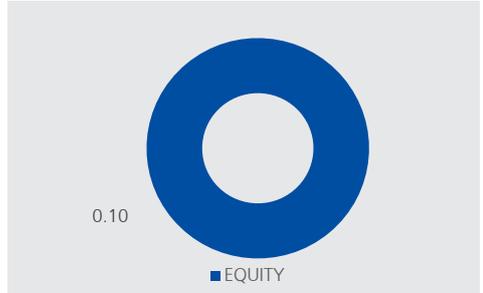
Period	Fund Returns	Index Returns
Last 1 Month	15.49%	15.78%
Last 6 Months	35.93%	38.10%
Last 1 Year	36.53%	40.15%
Last 2 Years	12.75%	13.29%
Last 3 Years	5.92%	5.67%
Since Inception	6.38%	7.35%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

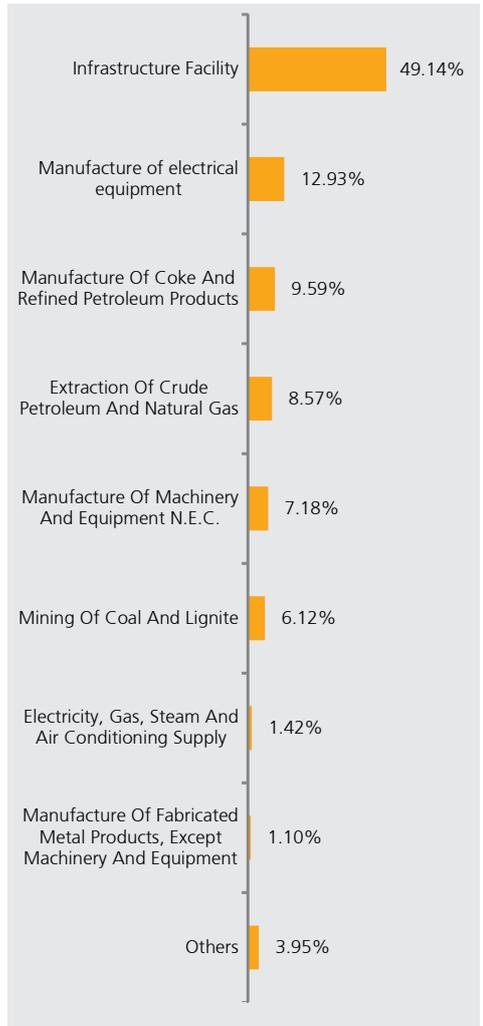
Portfolio

Name of Instrument	% to AUM
NTPC LIMITED	9.27%
POWER GRID CORP OF INDIA LTD	8.50%
ADANI GREEN ENERGY LIMITED	7.97%
ONGCFV-5	7.81%
RELIANCE INDUSTRIES LTD.	6.50%
COAL INDIA LIMITED	6.12%
HAVELLS INDIA LIMITED	5.16%
GAS AUTHORITY OF INDIA LTD.	4.95%
VOLTAS LTD	4.94%
PETRONET LNG LIMITED	3.74%
ADANI TRANSMISSION LIMITED	3.64%
INDRAPRASTHA GAS LIMITED	3.33%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	3.32%
TATA POWER CO. LTD.FV-1	3.30%
SIEMENS LIMITED	3.05%
ADANI TOTAL GAS LIMITED	2.58%
KIRLOSKAR CUMMINS	2.24%
ABB INDIA LIMITED	1.40%
NHPC LIMITED	1.24%
TORRENT POWER LIMITED	1.22%
BHARAT HEAVY ELECTRICALS LTD.FV-2	1.10%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.00%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.98%
OIL INDIA LIMITED	0.76%
BHARAT PETROLEUM CORP. LTD.	0.66%
JSW ENERGY LIMITED	0.61%
INDIAN OIL CORPORATION LIMITED	0.46%
NLC INDIA LIMITED	0.20%
Equity Total	96.05%
Money Market Total	4.08%
Current Assets	-0.13%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Midcap Fund 1 (ULIF02810/06/08LMIDCAPF01121)

Fund Report as on 26th February 2021

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 26 February, 21: ₹36.3436

Inception Date: 11th June 2008

Benchmark: Nifty Midcap 50: 100%

AUM as on 26 February, 21: ₹ 25.86 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

Returns

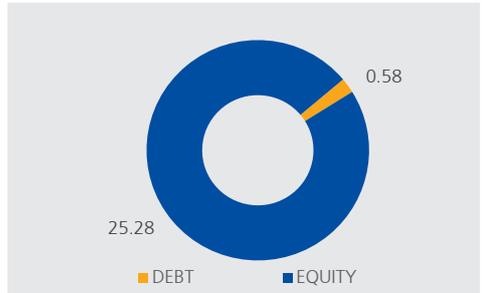
Period	Fund Returns	Index Returns
Last 1 Month	11.85%	13.22%
Last 6 Months	42.71%	46.57%
Last 1 Year	36.90%	50.42%
Last 2 Years	17.35%	21.44%
Last 3 Years	7.45%	9.38%
Since Inception	10.68%	8.82%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

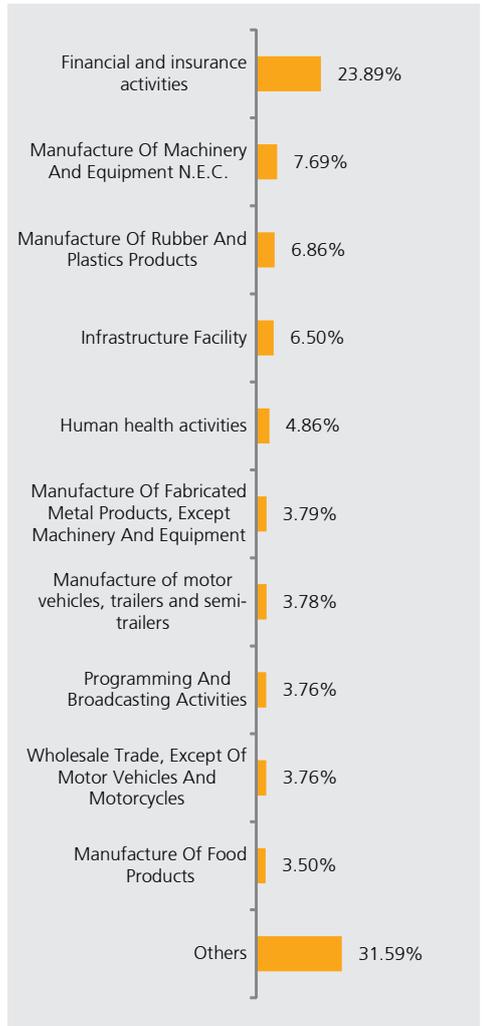
Portfolio

Name of Instrument	% to AUM
APOLLO HOSPITALS ENTERPRISE LIMITED	4.86%
VOLTAS LTD	4.31%
SHRIRAM TRANSPORT FINANCE CO. LTD	3.99%
ASHOK LEYLAND LIMITED	3.78%
ADANI ENTERPRISES LIMITED	3.76%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	3.61%
JUBILANT FOODWORKS LIMITED	3.50%
SRF LIMITED	3.42%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	3.34%
MRF LIMITED	3.33%
BHARAT FORGE	3.06%
BHARAT ELECTRONICS LIMITED	2.91%
TATA POWER CO. LTD.FV-1	2.64%
PAGE INDUSTRIES LIMITED	2.63%
THE FEDERAL BANK LIMITED	2.60%
GODREJ PROPERTIES LIMITED	2.39%
MAX FINANCIAL SERVICES LIMITED	2.39%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	2.38%
THE RAMCO CEMENTS LIMITED	2.35%
JINDAL STEEL & POWER LTD.	2.29%
LIC HOUSING FINANCE LIMITED	2.25%
RURAL ELECTRIFICATION CORPORATION LTD	2.15%
TVS MOTOR COMPANY LIMITED	2.09%
MINDTREE LTD	2.02%
BALKRISHNA INDUSTRIES LIMITED	2.02%
KIRLOSKAR CUMMINS	1.84%
RBL BANK LIMITED	1.82%
EXIDE INDUSTRIES LIMITED	1.60%
MANAPPURAM FINANCE LIMITED	1.59%
ESCORTS LIMITED	1.55%
APOLLO TYRES LIMITED	1.51%
MAHANAGAR GAS LIMITED	1.46%
BATA INDIA LIMITED	1.38%
L&T FINANCE HOLDINGS LIMITED	1.36%
AMARA RAJA BATTERIES LIMITED	1.29%
COFORGE LIMITED	1.23%
MUTHOOT FINANCE LIMITED	1.21%
GLENMARK PHARMACEUTICALS LIMITED	1.00%
NATIONAL ALUMINIUM COMPANY LIMITED	0.98%
TORRENT POWER LIMITED	0.84%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.73%
IDFC BANK LIMITED	0.71%
AUROBINDO PHARMA LIMITED	0.50%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.47%
SUN TV NETWORK LTD	0.43%
INDRAPRASTHA GAS LIMITED	0.24%
Equity Total	97.78%
Money Market Total	3.08%
Current Assets	-0.86%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Midcap Fund 2 (ULIF04501/01/10LMIDCAPF02121)

Fund Report as on 26th February 2021

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 26 February, 21: ₹33.2146

Inception Date: 11th January 2010

Benchmark: Nifty Midcap 50: 100%

AUM as on 26 February, 21: ₹ 40.29 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-00	-
MMI / Others	00-100	1

Returns

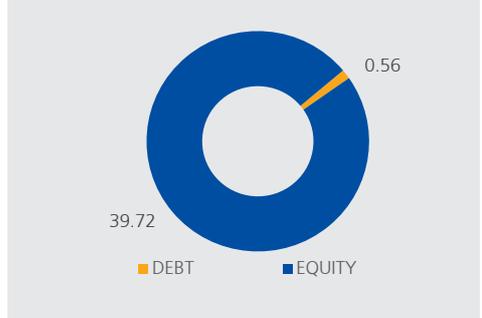
Period	Fund Returns	Index Returns
Last 1 Month	11.89%	13.22%
Last 6 Months	42.88%	46.57%
Last 1 Year	37.10%	50.42%
Last 2 Years	17.64%	21.44%
Last 3 Years	7.53%	9.38%
Since Inception	11.38%	8.44%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

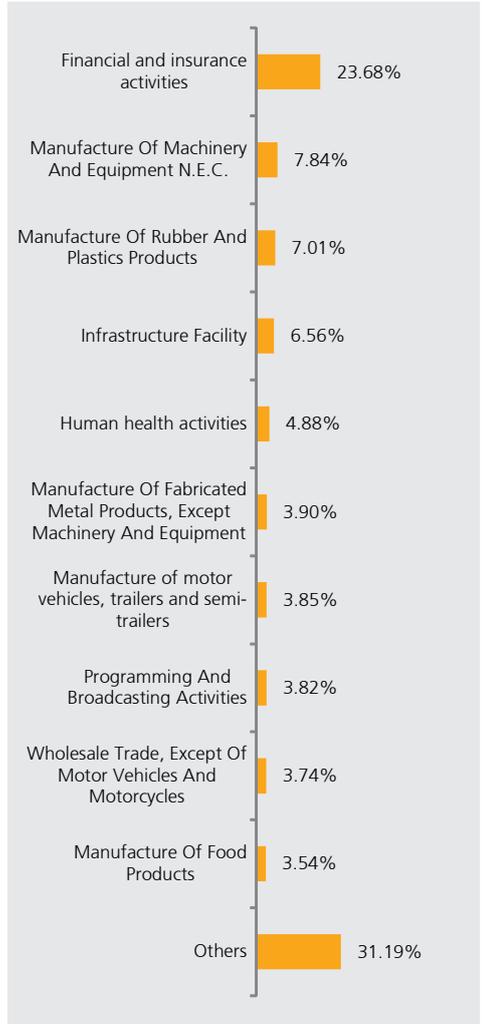
Portfolio

Name of Instrument	% to AUM
APOLLO HOSPITALS ENTERPRISE LIMITED	4.88%
VOLTAS LTD	4.41%
SHRIRAM TRANSPORT FINANCE CO. LTD	4.06%
ASHOK LEYLAND LIMITED	3.85%
ADANI ENTERPRISES LIMITED	3.74%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	3.74%
JUBILANT FOODWORKS LIMITED	3.54%
SRF LIMITED	3.43%
MRF LIMITED	3.40%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	3.38%
BHARAT FORGE	3.15%
BHARAT ELECTRONICS LIMITED	2.94%
PAGE INDUSTRIES LIMITED	2.66%
TATA POWER CO. LTD.FV-1	2.63%
MAX FINANCIAL SERVICES LIMITED	2.44%
GODREJ PROPERTIES LIMITED	2.42%
THE RAMCO CEMENTS LIMITED	2.40%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	2.39%
JINDAL STEEL & POWER LTD.	2.32%
LIC HOUSING FINANCE LIMITED	2.31%
RURAL ELECTRIFICATION CORPORATION LTD	2.19%
TVS MOTOR COMPANY LIMITED	2.13%
BALKRISHNA INDUSTRIES LIMITED	2.07%
MINDTREE LTD	2.06%
THE FEDERAL BANK LIMITED	1.95%
KIRLOSKAR CUMMINS	1.85%
RBL BANK LIMITED	1.85%
EXIDE INDUSTRIES LIMITED	1.63%
MANAPPURAM FINANCE LIMITED	1.62%
ESCORTS LIMITED	1.57%
APOLLO TYRES LIMITED	1.54%
MAHANAGAR GAS LIMITED	1.50%
BATA INDIA LIMITED	1.43%
L&T FINANCE HOLDINGS LIMITED	1.35%
AMARA RAJA BATTERIES LIMITED	1.32%
MUTHOOT FINANCE LIMITED	1.25%
COFORGE LIMITED	1.24%
NATIONAL ALUMINIUM COMPANY LIMITED	1.01%
GLENMARK PHARMACEUTICALS LIMITED	0.99%
TORRENT POWER LIMITED	0.85%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.75%
IDFC BANK LIMITED	0.72%
AUROBINDO PHARMA LIMITED	0.50%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.48%
SUN TV NETWORK LTD	0.43%
INDRAPRASTHA GAS LIMITED	0.24%
Equity Total	98.60%
Money Market Total	2.14%
Current Assets	-0.75%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Midcap Fund 2 (ULIF05101/01/10PMIDCAPF02121)

Fund Report as on 26th February 2021

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 26 February, 21: ₹33.0131

Inception Date: 11th January 2010

Benchmark: Nifty Midcap 50: 100%

AUM as on 26 February, 21: ₹ 5.43 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

Returns

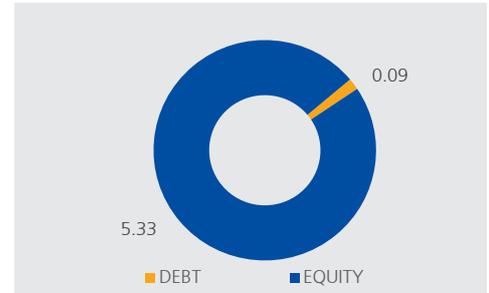
Period	Fund Returns	Index Returns
Last 1 Month	11.71%	13.22%
Last 6 Months	41.87%	46.57%
Last 1 Year	35.80%	50.42%
Last 2 Years	16.76%	21.44%
Last 3 Years	7.00%	9.38%
Since Inception	11.32%	8.44%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

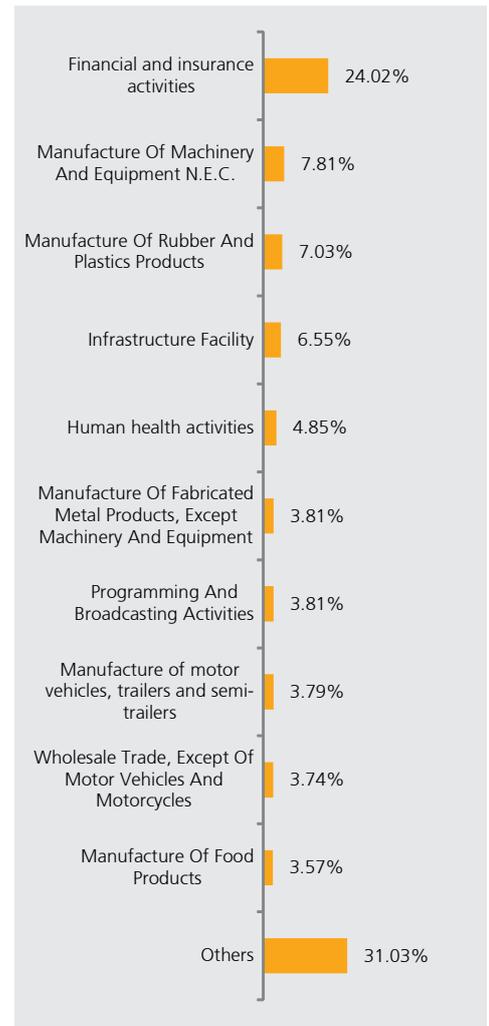
Portfolio

Name of Instrument	% to AUM
APOLLO HOSPITALS ENTERPRISE LIMITED	4.85%
VOLTAS LTD	4.40%
SHRIRAM TRANSPORT FINANCE CO. LTD	4.06%
ASHOK LEYLAND LIMITED	3.79%
ADANI ENTERPRISES LIMITED	3.74%
JUBILANT FOODWORKS LIMITED	3.57%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	3.56%
MRF LIMITED	3.43%
SRF LIMITED	3.41%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	3.38%
BHARAT FORGE	3.06%
BHARAT ELECTRONICS LIMITED	2.87%
THE FEDERAL BANK LIMITED	2.65%
PAGE INDUSTRIES LIMITED	2.64%
TATA POWER CO. LTD.FV-1	2.63%
MAX FINANCIAL SERVICES LIMITED	2.44%
THE RAMCO CEMENTS LIMITED	2.40%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	2.37%
GODREJ PROPERTIES LIMITED	2.34%
JINDAL STEEL & POWER LTD.	2.25%
LIC HOUSING FINANCE LIMITED	2.24%
RURAL ELECTRIFICATION CORPORATION LTD	2.18%
TVS MOTOR COMPANY LIMITED	2.10%
BALKRISHNA INDUSTRIES LIMITED	2.06%
MINDTREE LTD	2.06%
KIRLOSKAR CUMMINS	1.84%
RBL BANK LIMITED	1.82%
MANAPPURAM FINANCE LIMITED	1.62%
EXIDE INDUSTRIES LIMITED	1.60%
ESCORTS LIMITED	1.57%
APOLLO TYRES LIMITED	1.54%
MAHANAGAR GAS LIMITED	1.50%
BATA INDIA LIMITED	1.35%
L&T FINANCE HOLDINGS LIMITED	1.35%
AMARA RAJA BATTERIES LIMITED	1.29%
COFORGE LIMITED	1.25%
MUTHOOT FINANCE LIMITED	1.18%
GLENMARK PHARMACEUTICALS LIMITED	0.99%
NATIONAL ALUMINIUM COMPANY LIMITED	0.95%
TORRENT POWER LIMITED	0.85%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.75%
IDFC BANK LIMITED	0.72%
AUROBINDO PHARMA LIMITED	0.50%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.47%
SUN TV NETWORK LTD	0.43%
INDRAPRASTHA GAS LIMITED	0.24%
Equity Total	98.30%
Money Market Total	2.10%
Current Assets	-0.40%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Midcap Fund 1 (ULIF06201/02/08HMIDCAPF01121)

Fund Report as on 26th February 2021

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 26 February, 21: ₹37.4059

Inception Date: 1st August 2008

Benchmark: Nifty Midcap 50: 100%

AUM as on 26 February, 21: ₹ 0.28 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	94
Gsec / Debt	00-00	-
MMI / Others	00-100	6

Returns

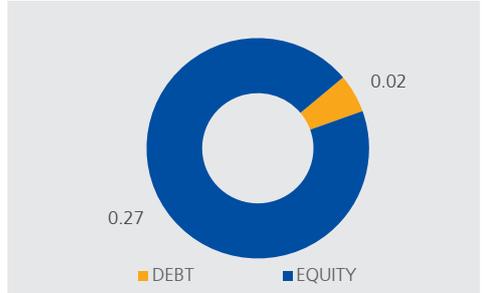
Period	Fund Returns	Index Returns
Last 1 Month	11.84%	13.22%
Last 6 Months	42.32%	46.57%
Last 1 Year	35.12%	50.42%
Last 2 Years	16.29%	21.44%
Last 3 Years	6.58%	9.38%
Since Inception	11.07%	9.33%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

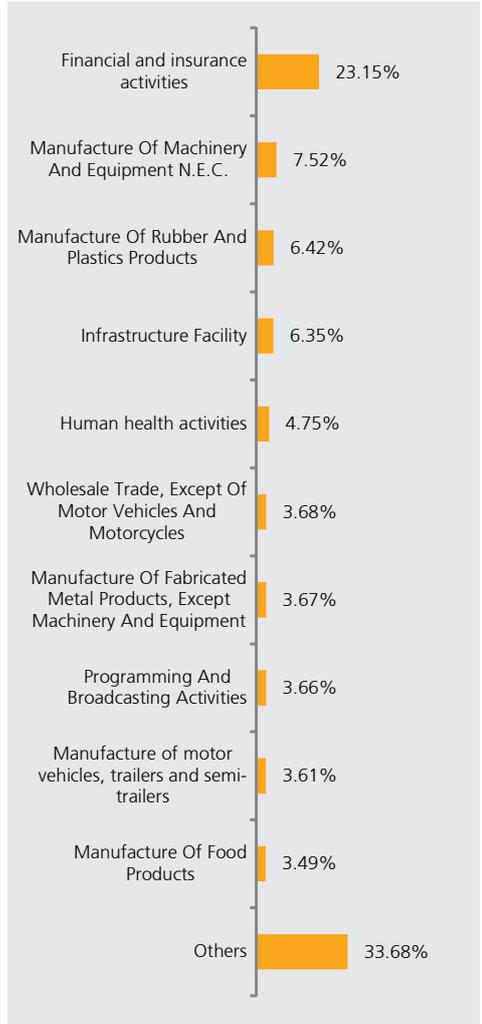
Portfolio

Name of Instrument	% to AUM
APOLLO HOSPITALS ENTERPRISE LIMITED	4.75%
VOLTAS LTD	4.24%
SHRIRAM TRANSPORT FINANCE CO. LTD	3.81%
ADANI ENTERPRISES LIMITED	3.68%
ASHOK LEYLAND LIMITED	3.61%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	3.52%
JUBILANT FOODWORKS LIMITED	3.49%
SRF LIMITED	3.46%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	3.24%
MRF LIMITED	2.98%
BHARAT FORGE	2.95%
BHARAT ELECTRONICS LIMITED	2.76%
TATA POWER CO. LTD.FV-1	2.62%
THE FEDERAL BANK LIMITED	2.49%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	2.38%
THE RAMCO CEMENTS LIMITED	2.33%
MAX FINANCIAL SERVICES LIMITED	2.32%
GODREJ PROPERTIES LIMITED	2.28%
JINDAL STEEL & POWER LTD.	2.17%
LIC HOUSING FINANCE LIMITED	2.17%
RURAL ELECTRIFICATION CORPORATION LTD	2.06%
MINDTREE LTD	2.03%
TVS MOTOR COMPANY LIMITED	2.00%
PAGE INDUSTRIES LIMITED	1.98%
BALKRISHNA INDUSTRIES LIMITED	1.98%
KIRLOSKAR CUMMINS	1.75%
RBL BANK LIMITED	1.74%
EXIDE INDUSTRIES LIMITED	1.53%
ESCORTS LIMITED	1.53%
MANAPPURAM FINANCE LIMITED	1.52%
APOLLO TYRES LIMITED	1.45%
MAHANAGAR GAS LIMITED	1.43%
L&T FINANCE HOLDINGS LIMITED	1.35%
BATA INDIA LIMITED	1.27%
COFORGE LIMITED	1.26%
AMARA RAJA BATTERIES LIMITED	1.25%
MUTHOOT FINANCE LIMITED	1.15%
GLENMARK PHARMACEUTICALS LIMITED	1.00%
NATIONAL ALUMINIUM COMPANY LIMITED	0.95%
TORRENT POWER LIMITED	0.84%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.72%
IDFC BANK LIMITED	0.70%
AUROBINDO PHARMA LIMITED	0.48%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.46%
SUN TV NETWORK LTD	0.42%
INDRAPRASTHA GAS LIMITED	0.24%
Equity Total	94.36%
Money Market Total	6.56%
Current Assets	-0.93%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Super Growth Fund 1 (ULIF01009/04/07LSPRGRWT01121)

Fund Report as on 26th February 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Hybrid-Equity) & Mr. Gaurav Jakhota (Debt)

NAV as on 26 February, 21: ₹32.9051

Inception Date: 28th May 2007

Benchmark: CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%

AUM as on 26 February, 21: ₹ 18.40 Crs.

Modified Duration of Debt Portfolio:

6.51 years

YTM of Debt Portfolio: 6.57%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	76
Gsec / Debt / MMI / Others	20-100	24

Returns

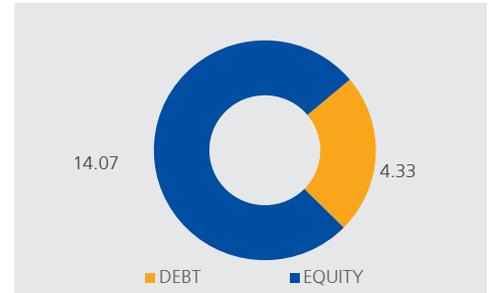
Period	Fund Returns	Index Returns
Last 1 Month	3.98%	4.68%
Last 6 Months	19.69%	21.82%
Last 1 Year	25.98%	25.69%
Last 2 Years	14.64%	15.51%
Last 3 Years	9.72%	11.37%
Since Inception	9.04%	9.54%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

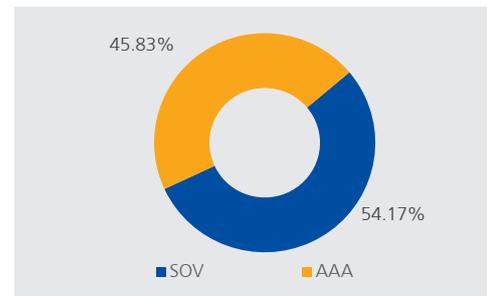
Portfolio

Name of Instrument	% to AUM
8.23% IRFC NCD 29-03-2029 SR135	1.18%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	1.16%
7.75% PFC NCD 11-06-2030 SR 203-B	1.12%
9.05% HDFC NCD 20-11-2023 U-004	0.59%
8.30% NTPC NCD SR 67 15-01-2029	0.59%
Bonds/Debentures Total	4.65%
5.77% GOI CG 03.08.2030	4.25%
6.45% GOI CG 07-10-2029	1.83%
6.22% GOI 16.03.2035	1.74%
6.19% GOI 16-09-2034	1.07%
7.08% MAHARASHTRA SDL 24.02.2031	0.75%
7.07% GUJARAT SDL 24.02.2031	0.73%
6.68% GOI CG 17-09-2031	0.72%
7.27% GOI 08.04.2026	0.56%
7.17% GOI 08-01-2028	0.42%
7.88% GOI CG 19-03-2030	0.35%
6.93% GUJARAT SDL 17.02.2031	0.14%
Gilts Total	12.55%
RELIANCE INDUSTRIES LTD.	7.89%
HDFC BANK LTD.FV-2	7.54%
INFOSYS LIMITED	6.62%
ICICI BANK LTD.FV-2	5.98%
TATA CONSULTANCY SERVICES LTD.	3.91%
HINDUSTAN LEVER LTD.	2.83%
BHARTI AIRTEL LIMITED	2.67%
LARSEN&TUBRO	2.56%
KOTAK MAHINDRA BANK LIMITED_FV5	2.22%
AXIS BANK LIMITEDFV-2	2.06%
BAJAJ FINANCE LIMITED	1.97%
ITC - FV 1	1.67%
ASIAN PAINTS LIMITEDFV-1	1.53%
HCL TECHNOLOGIES LIMITED	1.47%
MARUTI UDYOG LTD.	1.35%
ULTRATECH CEMCO LTD	1.28%
MAHINDRA & MAHINDRA LTD.-FV5	1.15%
HDFC LTD FV 2	1.10%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.95%
STATE BANK OF INDIAFV-1	0.94%
WIPRO	0.91%
TITAN COMPANY LIMITED	0.86%
NESTLE INDIA LIMITED	0.86%
BAJAJ FINSERV LIMITED	0.82%
POWER GRID CORP OF INDIA LTD	0.81%
DR. REDDY LABORATORIES	0.81%
TATA MOTORS LTD.FV-2	0.81%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.79%
TATA IRON & STEEL COMPANY LTD	0.77%
HINDALCO INDUSTRIES LTD FV RE 1	0.74%
BAJAJ AUTO LTD	0.74%
NTPC LIMITED	0.72%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.70%
TECH MAHINDRA LIMITEDFV-5	0.63%
HERO MOTOCORP LIMITED	0.62%
CIPLA LTD.	0.60%
DIVIS LABORATORIES LIMITED	0.60%
BRITANNIA INDUSTRIES LTD	0.59%
JSW STEEL LIMITED	0.58%
BHARAT PETROLEUM CORP. LTD.	0.54%
ONGCFV-5	0.52%
EICHER MOTORS LIMITED	0.51%
TATA CONSUMER PRODUCTS LIMITED	0.51%
SBI LIFE INSURANCE COMPANY LIMITED	0.48%
UPL LIMITED	0.43%
DABUR INDIA LTD.	0.43%
GODREJ CONSUMER PRODUCTS LIMITED	0.39%
COAL INDIA LIMITED	0.38%
GRASIM INDUSTRIES LTD.	0.37%
Vedanta Limited	0.28%
Equity Total	76.47%
Money Market Total	5.97%
Current Assets	0.35%
Total	100.00%

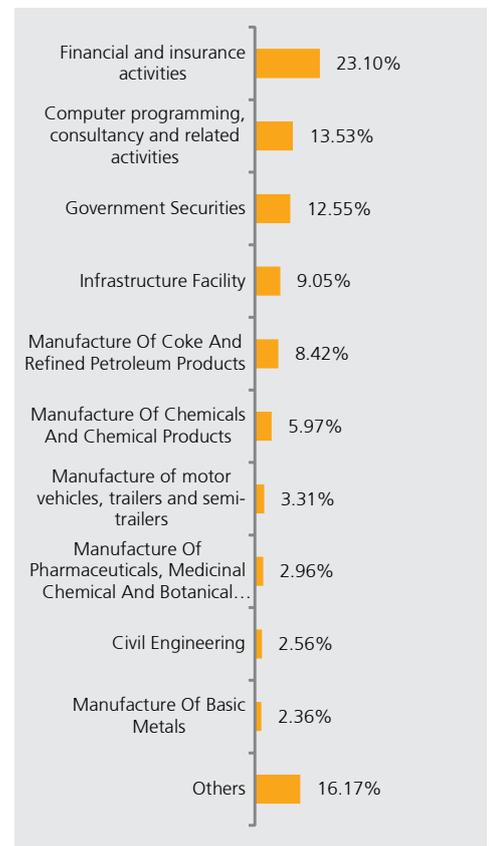
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Super Growth Fund 2 (ULIF04701/01/10LSPRGRWT02121)

Fund Report as on 26th February 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Hybrid-Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 26 February, 21: ₹27.7549

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%

AUM as on 26 February, 21: ₹ 1.02 Crs.

Modified Duration of Debt Portfolio:

7.09 years

YTM of Debt Portfolio: 6.55%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	75
Gsec / Debt / MMI / Others	20-100	25

Returns

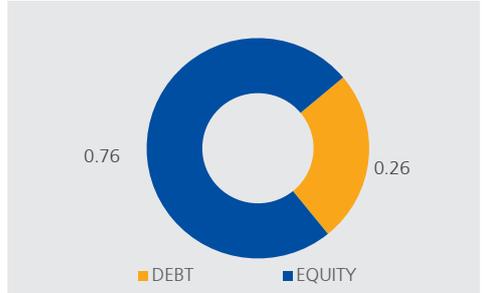
Period	Fund Returns	Index Returns
Last 1 Month	4.11%	4.68%
Last 6 Months	20.17%	21.82%
Last 1 Year	26.11%	25.69%
Last 2 Years	14.51%	15.51%
Last 3 Years	9.39%	11.37%
Since Inception	9.60%	9.56%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

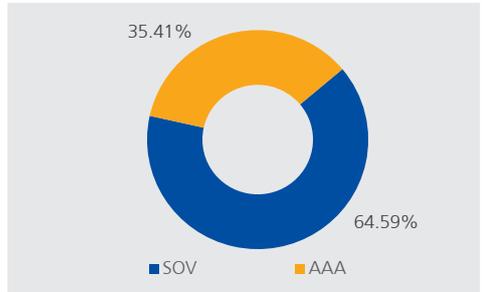
Portfolio

Name of Instrument	% to AUM
6.45% GOI CG 07-10-2029	5.39%
5.77% GOI CG 03.08.2030	4.92%
6.22% GOI 16.03.2035	1.68%
6.19% GOI 16-09-2034	1.03%
6.68% GOI CG 17-09-2031	0.79%
7.08% MAHARASHTRA SDL 24.02.2031	0.69%
7.07% GUJARAT SDL 24.02.2031	0.69%
7.88% GOI CG 19-03-2030	0.43%
7.17% GOI 08-01-2028	0.41%
6.93% GUJARAT SDL 17.02.2031	0.10%
Gilts Total	16.13%
RELIANCE INDUSTRIES LTD.	7.41%
INFOSYS LIMITED	6.59%
HDFC BANK LTD.FV-2	6.25%
ICICI BANK LTD.FV-2	5.58%
TATA CONSULTANCY SERVICES LTD.	3.67%
BHARTI AIRTEL LIMITED	2.85%
HINDUSTAN LEVER LTD.	2.77%
LARSEN&TUBRO	2.53%
KOTAK MAHINDRA BANK LIMITED_FV5	2.33%
HDFC LTD FV 2	2.12%
BAJAJ FINANCE LIMITED	1.87%
ITC - FV 1	1.63%
AXIS BANK LIMITEDFV-2	1.55%
ASIAN PAINTS LIMITEDFV-1	1.50%
HCL TECHNOLOGIES LIMITED	1.42%
ULTRATECH CEMCO LTD	1.38%
MARUTI UDYOG LTD.	1.35%
STATE BANK OF INDIAFV-1	1.31%
MAHINDRA & MAHINDRA LTD.-FV5	1.12%
NESTLE INDIA LIMITED	0.95%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.94%
WIPRO	0.89%
TITAN COMPANY LIMITED	0.84%
DR. REDDY LABORATORIES	0.83%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.80%
POWER GRID CORP OF INDIA LTD	0.79%
TATA MOTORS LTD.FV-2	0.77%
BAJAJ FINSERV LIMITED	0.76%
TATA IRON & STEEL COMPANY LTD	0.75%
BAJAJ AUTO LTD	0.75%
HINDALCO INDUSTRIES LTD FV RE 1	0.72%
NTPC LIMITED	0.71%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.68%
HERO MOTOCORP LIMITED	0.63%
TECH MAHINDRA LIMITEDFV-5	0.62%
BRITANNIA INDUSTRIES LTD	0.60%
DIVIS LABORATORIES LIMITED	0.60%
CIPLA LTD.	0.59%
JSW STEEL LIMITED	0.56%
BHARAT PETROLEUM CORP. LTD.	0.53%
EICHER MOTORS LIMITED	0.52%
ONGCFV-5	0.51%
TATA CONSUMER PRODUCTS LIMITED	0.49%
SBI LIFE INSURANCE COMPANY LIMITED	0.46%
UPL LIMITED	0.43%
DABUR INDIA LTD.	0.42%
GODREJ CONSUMER PRODUCTS LIMITED	0.38%
COAL INDIA LIMITED	0.37%
GRASIM INDUSTRIES LTD.	0.35%
Vedanta Limited	0.27%
Equity Total	74.72%
Money Market Total	8.84%
Current Assets	0.31%
Total	100.00%

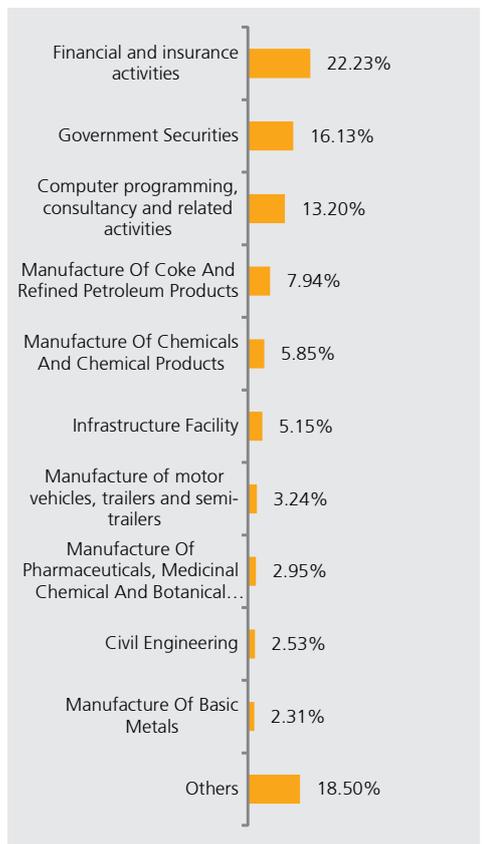
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Super Growth Fund 1 (ULIF01701/02/08HSPRGRWT01121)

Fund Report as on 26th February 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 26 February, 21: ₹27.1362

Inception Date: 27th February 2008

Benchmark: CRISIL Composite Bond Fund Index: 20%; Sensex50: 80%

AUM as on 26 February, 21: ₹ 1.53 Crs.

Modified Duration of Debt Portfolio:

7.06 years

YTM of Debt Portfolio: 6.58%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	76
Gsec / Debt / MMI / Others	20-100	24

Returns

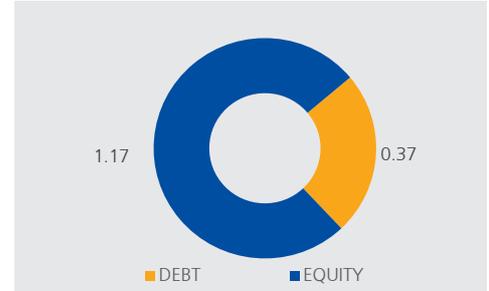
Period	Fund Returns	Index Returns
Last 1 Month	4.16%	4.68%
Last 6 Months	19.91%	21.82%
Last 1 Year	25.67%	25.69%
Last 2 Years	14.55%	15.51%
Last 3 Years	8.98%	11.37%
Since Inception	7.98%	8.53%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

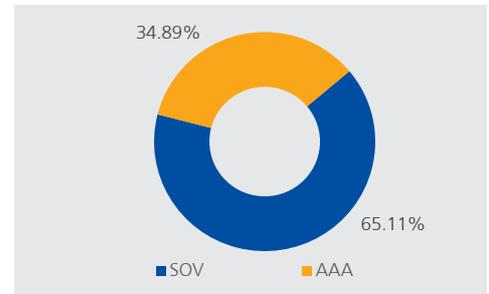
Portfolio

Name of Instrument	% to AUM
6.45% GOI CG 07-10-2029	6.30%
5.77% GOI CG 03.08.2030	3.39%
6.22% GOI 16.03.2035	1.73%
6.19% GOI 16-09-2034	1.11%
6.68% GOI CG 17-09-2031	0.72%
7.08% MAHARASHTRA SDL 24.02.2031	0.72%
7.07% GUJARAT SDL 24.02.2031	0.72%
7.88% GOI CG 19-03-2030	0.42%
7.17% GOI 08-01-2028	0.41%
6.93% GUJARAT SDL 17.02.2031	0.13%
Gilts Total	15.64%
RELIANCE INDUSTRIES LTD.	7.91%
HDFC BANK LTD.FV-2	7.26%
INFOSYS LIMITED	6.31%
ICICI BANK LTD.FV-2	5.28%
TATA CONSULTANCY SERVICES LTD.	3.89%
HINDUSTAN LEVER LTD.	2.86%
KOTAK MAHINDRA BANK LIMITED_FV5	2.70%
BHARTI AIRTEL LIMITED	2.61%
LARSEN&TUBRO	2.60%
AXIS BANK LIMITEDFV-2	1.99%
BAJAJ FINANCE LIMITED	1.92%
ITC - FV 1	1.66%
ASIAN PAINTS LIMITEDFV-1	1.54%
HCL TECHNOLOGIES LIMITED	1.47%
MARUTI UDYOG LTD.	1.39%
STATE BANK OF INDIAFV-1	1.36%
ULTRATECH CEMCO LTD	1.28%
MAHINDRA & MAHINDRA LTD.-FV5	1.16%
HDFC LTD FV 2	0.98%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.96%
WIPRO	0.92%
TITAN COMPANY LIMITED	0.87%
NESTLE INDIA LIMITED	0.84%
POWER GRID CORP OF INDIA LTD	0.82%
BAJAJ FINSERV LIMITED	0.82%
DR. REDDY LABORATORIES	0.81%
TATA MOTORS LTD.FV-2	0.79%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.78%
TATA IRON & STEEL COMPANY LTD	0.78%
HINDALCO INDUSTRIES LTD FV RE 1	0.75%
BAJAJ AUTO LTD	0.74%
NTPC LIMITED	0.73%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.70%
HERO MOTOCORP LIMITED	0.63%
TECH MAHINDRA LIMITEDFV-5	0.63%
CIPLA LTD.	0.61%
BRITANNIA INDUSTRIES LTD	0.59%
JSW STEEL LIMITED	0.59%
DIVIS LABORATORIES LIMITED	0.57%
BHARAT PETROLEUM CORP. LTD.	0.54%
ONGCFV-5	0.53%
EICHER MOTORS LIMITED	0.52%
TATA CONSUMER PRODUCTS LIMITED	0.49%
SBI LIFE INSURANCE COMPANY LIMITED	0.46%
DABUR INDIA LTD.	0.43%
COAL INDIA LIMITED	0.43%
UPL LIMITED	0.42%
GODREJ CONSUMER PRODUCTS LIMITED	0.39%
GRASIM INDUSTRIES LTD.	0.37%
Vedanta Limited	0.27%
Equity Total	75.94%
Money Market Total	8.38%
Current Assets	0.03%
Total	100.00%

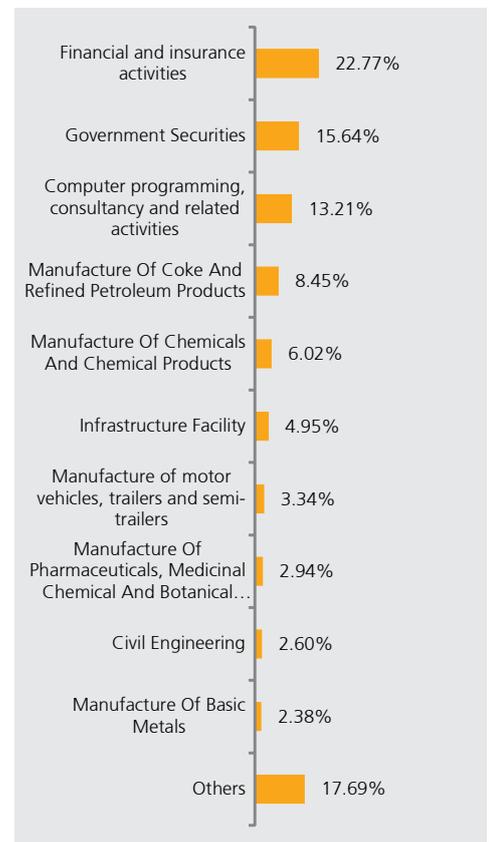
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life High Growth Fund 1 (ULIF00728/02/07LHIGROWT01121)

Fund Report as on 26th February 2021

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Hybrid-Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 26 February, 21: ₹33.9406

Inception Date: 1st March 2007

Benchmark: N.A

AUM as on 26 February, 21: ₹ 26.56 Crs.

Modified Duration of Debt Portfolio:

6.18 years

YTM of Debt Portfolio: 6.52%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	58
Gsec / Debt / MMI / Others	40-100	42

Returns

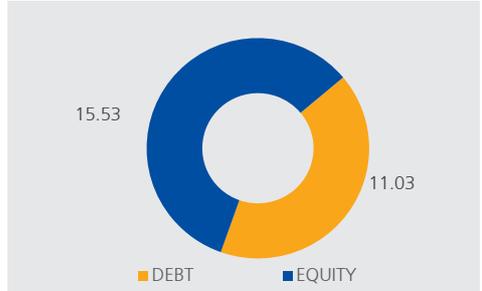
Period	Fund Returns	Index Returns
Last 1 Month	2.82%	-
Last 6 Months	15.31%	-
Last 1 Year	19.98%	-
Last 2 Years	11.61%	-
Last 3 Years	8.34%	-
Since Inception	9.12%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

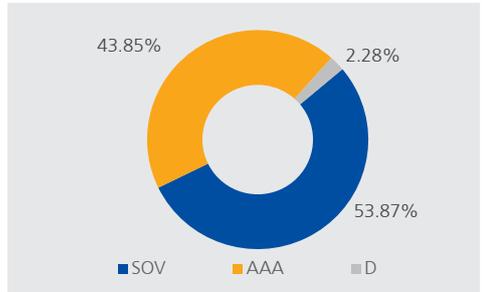
Portfolio

Name of Instrument	% to AUM
9.30% PGCIL NCD 28-06-2025 J	5.78%
8.30% IRFC NCD 25-03-2029 SR 134	3.69%
8.23% IRFC NCD 29-03-2029 SR135	2.04%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	0.94%
9.05% HDFC NCD 20-11-2023 U-004	0.82%
8.30% NTPC NCD SR 67 15-01-2029	0.82%
9.45% LICHL NCD 30-01-2022	0.39%
Bonds/Debentures Total	14.48%
5.77% GOI CG 03.08.2030	6.87%
6.45% GOI CG 07-10-2029	3.55%
6.22% GOI 16.03.2035	3.48%
6.19% GOI 16-09-2034	2.12%
7.08% MAHARASHTRA SDL 24.02.2031	1.50%
7.07% GUJARAT SDL 24.02.2031	1.45%
6.68% GOI CG 17-09-2031	1.44%
7.17% GOI 08-01-2028	0.84%
7.88% GOI CG 19-03-2030	0.71%
6.93% GUJARAT SDL 17.02.2031	0.28%
Gilts Total	22.24%
HDFC BANK LTD.FV-2	6.30%
RELIANCE INDUSTRIES LTD.	5.70%
INFOSYS LIMITED	4.51%
HDFC LTD FV 2	4.29%
ICICI BANK LTD.FV-2	4.17%
TATA CONSULTANCY SERVICES LTD.	2.82%
HINDUSTAN LEVER LTD.	1.92%
AXIS BANK LIMITEDFV-2	1.87%
LARSEN&TUBRO	1.76%
KOTAK MAHINDRA BANK LIMITED_FV5	1.69%
STATE BANK OF INDIAFV-1	1.49%
BAJAJ FINANCE LIMITED	1.37%
BHARTI AIRTEL LIMITED	1.33%
ITC - FV 1	1.24%
ASIAN PAINTS LIMITEDFV-1	1.02%
HCL TECHNOLOGIES LIMITED	1.00%
MARUTI UDYOG LTD.	0.90%
MAHINDRA & MAHINDRA LTD.-FV5	0.76%
ULTRATECH CEMCO LTD	0.72%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.67%
WIPRO	0.60%
NESTLE INDIA LIMITED	0.58%
BAJAJ FINSERV LIMITED	0.58%
TITAN COMPANY LIMITED	0.58%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.57%
TATA MOTORS LTD.FV-2	0.56%
DR. REDDY LABORATORIES	0.56%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.54%
POWER GRID CORP OF INDIA LTD	0.54%
TATA IRON & STEEL COMPANY LTD	0.52%
NTPC LIMITED	0.51%
HINDALCO INDUSTRIES LTD FV RE 1	0.50%
BAJAJ AUTO LTD	0.50%
TECH MAHINDRA LIMITEDFV-5	0.47%
HERO MOTOCORP LIMITED	0.42%
DIVIS LABORATORIES LIMITED	0.42%
CIPLA LTD.	0.42%
JSW STEEL LIMITED	0.41%
ONGCFV-5	0.40%
BRITANNIA INDUSTRIES LTD	0.40%
BHARAT PETROLEUM CORP. LTD.	0.36%
TATA CONSUMER PRODUCTS LIMITED	0.36%
EICHER MOTORS LIMITED	0.35%
SBI LIFE INSURANCE COMPANY LIMITED	0.34%
UPL LIMITED	0.32%
COAL INDIA LIMITED	0.30%
DABUR INDIA LTD.	0.30%
GRASIM INDUSTRIES LTD.	0.28%
GODREJ CONSUMER PRODUCTS LIMITED	0.27%
Equity Total	58.47%
Money Market Total	4.56%
Current Assets	0.25%
Total	100.00%

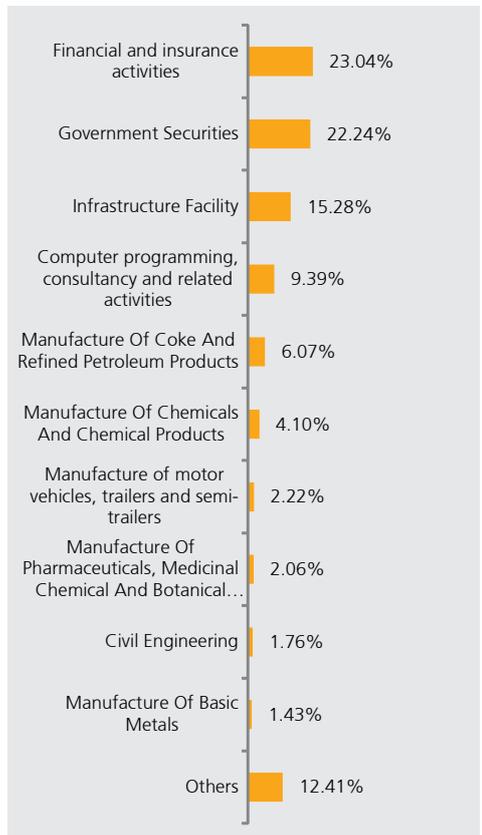
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life High Growth Fund 2 (ULIF05511/01/10LHIGROWT02121)

Fund Report as on 26th February 2021

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Hybrid-Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 26 February, 21: ₹25.5948

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 40%; Sensex 50: 60%

AUM as on 26 February, 21: ₹ 0.92 Crs.

Modified Duration of Debt Portfolio:

7.08 years

YTM of Debt Portfolio: 6.56%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	58
Gsec / Debt / MMI / Others	40-100	42

Returns

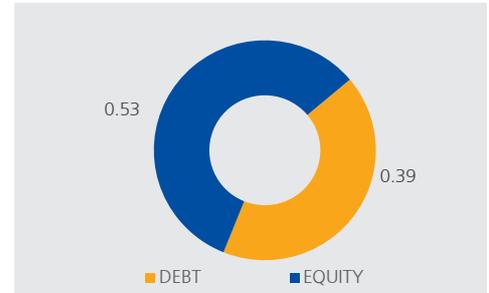
Period	Fund Returns	Index Returns
Last 1 Month	2.73%	3.05%
Last 6 Months	15.20%	16.46%
Last 1 Year	19.45%	21.45%
Last 2 Years	12.31%	14.60%
Last 3 Years	8.49%	11.13%
Since Inception	8.83%	9.63%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

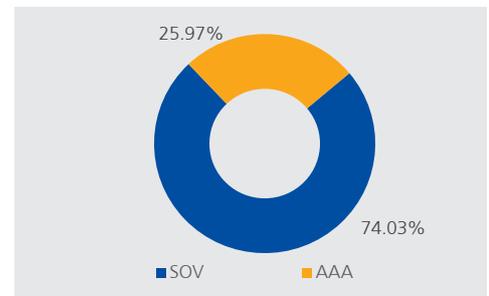
Portfolio

Name of Instrument	% to AUM
6.45% GOI CG 07-10-2029	11.44%
5.77% GOI CG 03.08.2030	8.33%
6.22% GOI 16.03.2035	3.38%
6.19% GOI 16-09-2034	2.06%
6.68% GOI CG 17-09-2031	1.52%
7.08% MAHARASHTRA SDL 24.02.2031	1.41%
7.07% GUJARAT SDL 24.02.2031	1.40%
7.17% GOI 08-01-2028	0.79%
7.88% GOI CG 19-03-2030	0.71%
6.93% GUJARAT SDL 17.02.2031	0.21%
Gilts Total	31.25%
RELIANCE INDUSTRIES LTD.	6.21%
HDFC BANK LTD.FV-2	6.05%
INFOSYS LIMITED	4.46%
HDFC LTD FV 2	4.32%
ICICI BANK LTD.FV-2	3.86%
TATA CONSULTANCY SERVICES LTD.	2.94%
KOTAK MAHINDRA BANK LIMITED_FV5	2.25%
HINDUSTAN LEVER LTD.	1.87%
AXIS BANK LIMITEDFV-2	1.85%
LARSEN&TUBRO	1.72%
STATE BANK OF INDIAFV-1	1.45%
BAJAJ FINANCE LIMITED	1.37%
BHARTI AIRTEL LIMITED	1.29%
ITC - FV 1	1.21%
HCL TECHNOLOGIES LIMITED	0.97%
ASIAN PAINTS LIMITEDFV-1	0.96%
MARUTI UDYOG LTD.	0.89%
ULTRATECH CEMCO LTD	0.86%
MAHINDRA & MAHINDRA LTD.-FV5	0.76%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.66%
WIPRO	0.60%
TITAN COMPANY LIMITED	0.58%
DR. REDDY LABORATORIES	0.57%
TATA MOTORS LTD.FV-2	0.55%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.55%
POWER GRID CORP OF INDIA LTD	0.54%
NESTLE INDIA LIMITED	0.52%
BAJAJ FINSERV LIMITED	0.52%
TATA IRON & STEEL COMPANY LTD	0.51%
NTPC LIMITED	0.51%
BAJAJ AUTO LTD	0.49%
HINDALCO INDUSTRIES LTD FV RE 1	0.48%
TECH MAHINDRA LIMITEDFV-5	0.47%
DIVIS LABORATORIES LIMITED	0.44%
HERO MOTOCORP LIMITED	0.42%
JSW STEEL LIMITED	0.42%
BRITANNIA INDUSTRIES LTD	0.40%
CIPLA LTD.	0.40%
TATA CONSUMER PRODUCTS LIMITED	0.37%
BHARAT PETROLEUM CORP. LTD.	0.36%
EICHER MOTORS LIMITED	0.35%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.34%
SBI LIFE INSURANCE COMPANY LIMITED	0.33%
UPL LIMITED	0.30%
GODREJ CONSUMER PRODUCTS LIMITED	0.29%
DABUR INDIA LTD.	0.28%
GRASIM INDUSTRIES LTD.	0.25%
Equity Total	57.81%
Money Market Total	10.96%
Current Assets	-0.02%
Total	100.00%

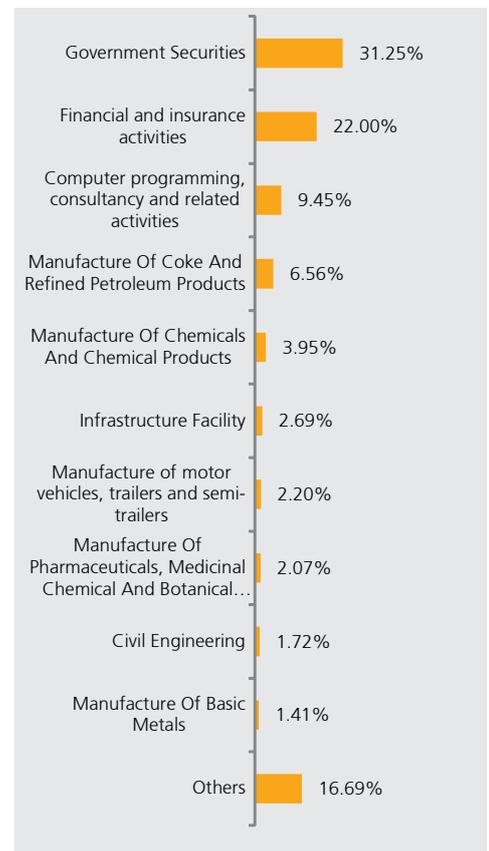
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Plus Fund 1 (ULIF00809/04/07LGRWTPLS01121)

Fund Report as on 26th February 2021

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Hybrid-Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 26 February, 21: ₹33.8958

Inception Date: 28th May 2007

Benchmark: N.A.

AUM as on 26 February, 21: ₹ 9.32 Crs.

Modified Duration of Debt Portfolio:

6.48 years

YTM of Debt Portfolio: 6.55%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	48
Gsec / Debt / MMI / Others	50-100	52

Returns

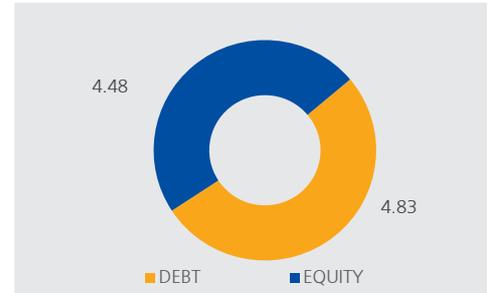
Period	Fund Returns	Index Returns
Last 1 Month	2.04%	-
Last 6 Months	12.81%	-
Last 1 Year	17.91%	-
Last 2 Years	12.58%	-
Last 3 Years	9.07%	-
Since Inception	9.11%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

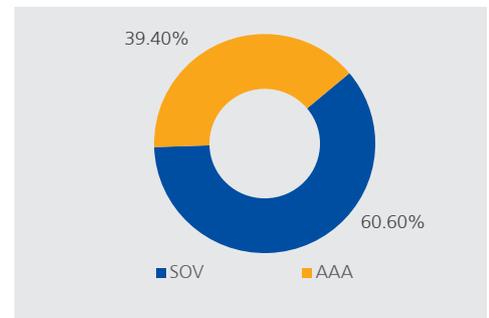
Portfolio

Name of Instrument	% to AUM
8.30% IRFC NCD 25-03-2029 SR 134	3.50%
8.30% NTPC NCD SR 67 15-01-2029	3.50%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	2.30%
9.00% RIL NCD 21-01-2025 SR-PPD5	1.18%
9.05% HDFC NCD 20-11-2023 U-004	1.17%
8.23% IRFC NCD 29-03-2029 SR135	1.16%
Bonds/Debentures Total	12.80%
5.77% GOI CG 03.08.2030	12.36%
6.22% GOI 16.03.2035	4.32%
6.45% GOI CG 07-10-2029	3.06%
6.19% GOI 16-09-2034	2.69%
7.08% MAHARASHTRA SDL 24.02.2031	1.86%
6.68% GOI CG 17-09-2031	1.82%
7.07% GUJARAT SDL 24.02.2031	1.80%
7.27% GOI 08.04.2026	1.12%
7.17% GOI 08-01-2028	1.06%
7.88% GOI CG 19-03-2030	0.92%
6.93% GUJARAT SDL 17.02.2031	0.35%
Gilts Total	31.37%
HDFC BANK LTD.FV-2	4.73%
RELIANCE INDUSTRIES LTD.	4.66%
INFOSYS LIMITED	3.78%
HDFC LTD FV 2	3.42%
ICICI BANK LTD.FV-2	3.17%
TATA CONSULTANCY SERVICES LTD.	1.97%
KOTAK MAHINDRA BANK LIMITED_FV5	1.92%
HINDUSTAN LEVER LTD.	1.64%
AXIS BANK LIMITEDFV-2	1.57%
LARSEN&TUBRO	1.50%
STATE BANK OF INDIAFV-1	1.26%
BAJAJ FINANCE LIMITED	1.13%
BHARTI AIRTEL LIMITED	1.13%
ITC - FV 1	1.05%
ASIAN PAINTS LIMITEDFV-1	0.87%
HCL TECHNOLOGIES LIMITED	0.85%
MARUTI UDYOG LTD.	0.75%
MAHINDRA & MAHINDRA LTD.-FV5	0.64%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.59%
WIPRO	0.50%
NESTLE INDIA LIMITED	0.50%
BAJAJ FINSERV LIMITED	0.50%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.50%
TITAN COMPANY LIMITED	0.48%
TATA MOTORS LTD.FV-2	0.48%
DR. REDDY LABORATORIES	0.48%
ULTRATECH CEMCO LTD	0.47%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.45%
POWER GRID CORP OF INDIA LTD	0.45%
TATA IRON & STEEL COMPANY LTD	0.44%
NTPC LIMITED	0.44%
HINDALCO INDUSTRIES LTD FV RE 1	0.43%
BAJAJ AUTO LTD	0.42%
TECH MAHINDRA LIMITEDFV-5	0.39%
JSW STEEL LIMITED	0.38%
HERO MOTOCORP LIMITED	0.36%
CIPLA LTD.	0.36%
DIVIS LABORATORIES LIMITED	0.35%
ONGCFV-5	0.34%
BRITANNIA INDUSTRIES LTD	0.34%
BHARAT PETROLEUM CORP. LTD.	0.31%
TATA CONSUMER PRODUCTS LIMITED	0.30%
EICHER MOTORS LIMITED	0.30%
SBI LIFE INSURANCE COMPANY LIMITED	0.29%
GODREJ CONSUMER PRODUCTS LIMITED	0.26%
UPL LIMITED	0.26%
DABUR INDIA LTD.	0.25%
GRASIM INDUSTRIES LTD.	0.24%
COAL INDIA LIMITED	0.24%
Equity Total	48.13%
Money Market Total	7.60%
Current Assets	0.10%
Total	100.00%

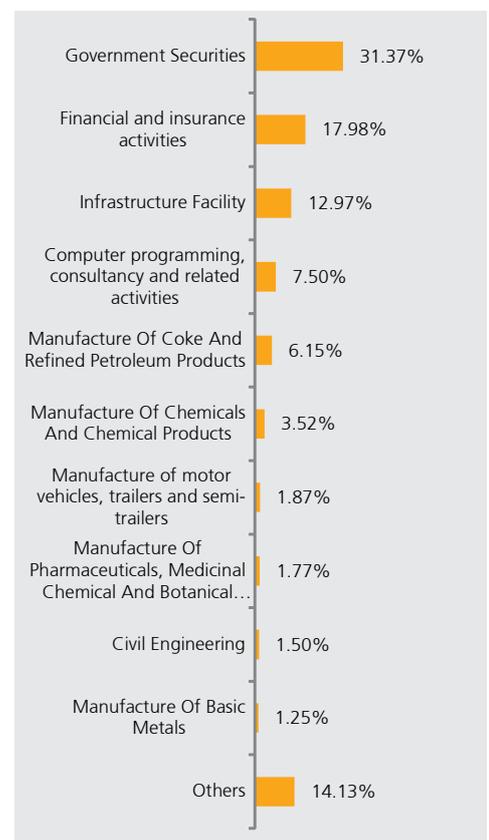
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Plus Fund 2 (ULIF04301/01/10LGRWTPLS02121)

Fund Report as on 26th February 2021

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Hybrid-Equity) & Mr. Gaurav Jakhota (Debt)

NAV as on 26 February, 21: ₹25.7271

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%

AUM as on 26 February, 21: ₹ 0.49 Crs.

Modified Duration of Debt Portfolio:

7.15 years

YTM of Debt Portfolio: 6.55%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	48
Gsec / Debt / MMI / Others	50-100	52

Returns

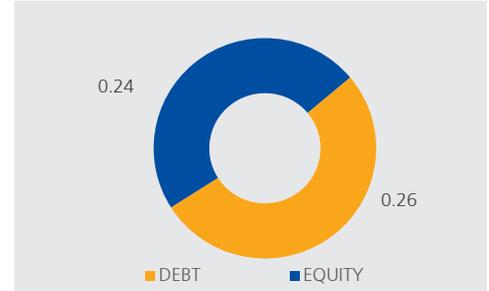
Period	Fund Returns	Index Returns
Last 1 Month	2.13%	2.24%
Last 6 Months	12.75%	13.84%
Last 1 Year	17.08%	19.19%
Last 2 Years	11.84%	14.04%
Last 3 Years	8.62%	10.94%
Since Inception	8.86%	9.32%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

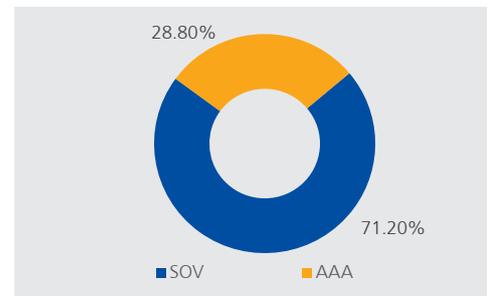
Portfolio

Name of Instrument	% to AUM
5.77% GOI CG 03.08.2030	12.47%
6.45% GOI CG 07-10-2029	10.50%
6.22% GOI 16.03.2035	4.22%
6.19% GOI 16-09-2034	2.50%
6.68% GOI CG 17-09-2031	1.83%
7.08% MAHARASHTRA SDL 24.02.2031	1.82%
7.07% GUJARAT SDL 24.02.2031	1.62%
7.88% GOI CG 19-03-2030	0.88%
7.17% GOI 08-01-2028	0.85%
6.93% GUJARAT SDL 17.02.2031	0.20%
Gifts Total	36.89%
RELIANCE INDUSTRIES LTD.	5.11%
HDFC BANK LTD.FV-2	5.04%
HDFC LTD FV 2	3.65%
INFOSYS LIMITED	3.63%
ICICI BANK LTD.FV-2	3.14%
TATA CONSULTANCY SERVICES LTD.	2.40%
KOTAK MAHINDRA BANK LIMITED_FV5	1.84%
AXIS BANK LIMITEDFV-2	1.51%
HINDUSTAN LEVER LTD.	1.51%
LARSEN&TUBRO	1.40%
STATE BANK OF INDIAFV-1	1.19%
BAJAJ FINANCE LIMITED	1.07%
BHARTI AIRTEL LIMITED	1.06%
ITC - FV 1	0.99%
ASIAN PAINTS LIMITEDFV-1	0.83%
HCL TECHNOLOGIES LIMITED	0.79%
ULTRATECH CEMCO LTD	0.74%
MARUTI UDYOG LTD.	0.70%
MAHINDRA & MAHINDRA LTD.-FV5	0.62%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.53%
TITAN COMPANY LIMITED	0.48%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.45%
TATA MOTORS LTD.FV-2	0.45%
DR. REDDY LABORATORIES	0.45%
POWER GRID CORP OF INDIA LTD	0.44%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.44%
WIPRO	0.42%
TATA IRON & STEEL COMPANY LTD	0.42%
HINDALCO INDUSTRIES LTD FV RE 1	0.41%
NTPC LIMITED	0.41%
BAJAJ FINSERV LIMITED	0.39%
TECH MAHINDRA LIMITEDFV-5	0.39%
BAJAJ AUTO LTD	0.38%
BRITANNIA INDUSTRIES LTD	0.34%
DIVIS LABORATORIES LIMITED	0.34%
CIPLA LTD.	0.33%
HERO MOTOCORP LIMITED	0.33%
NESTLE INDIA LIMITED	0.33%
JSW STEEL LIMITED	0.32%
ONGCFV-5	0.31%
EICHER MOTORS LIMITED	0.30%
TATA CONSUMER PRODUCTS LIMITED	0.30%
BHARAT PETROLEUM CORP. LTD.	0.29%
SBI LIFE INSURANCE COMPANY LIMITED	0.28%
UPL LIMITED	0.25%
DABUR INDIA LTD.	0.23%
COAL INDIA LIMITED	0.23%
GRASIM INDUSTRIES LTD.	0.22%
GODREJ CONSUMER PRODUCTS LIMITED	0.21%
Equity Total	47.91%
Money Market Total	14.92%
Current Assets	0.28%
Total	100.00%

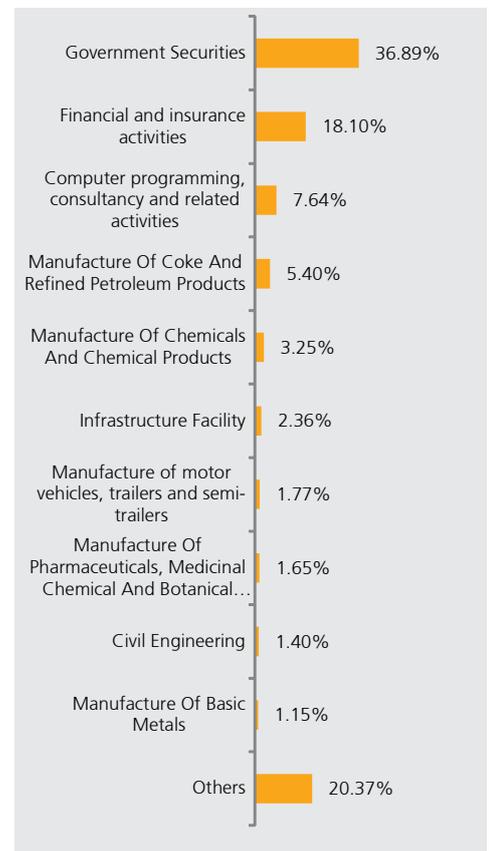
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Growth Plus Fund 1 (ULIF01401/02/08HGRWTPLS01121)

Fund Report as on 26th February 2021

Investment Objective

Provide in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 26 February, 21: ₹27.3436

Inception Date: 27th February 2008

Benchmark: CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%

AUM as on 26 February, 21: ₹ 1.40 Crs.

Modified Duration of Debt Portfolio:

7.12 years

YTM of Debt Portfolio: 6.56%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	48
Gsec / Debt / MMI / Others	50-100	52

Returns

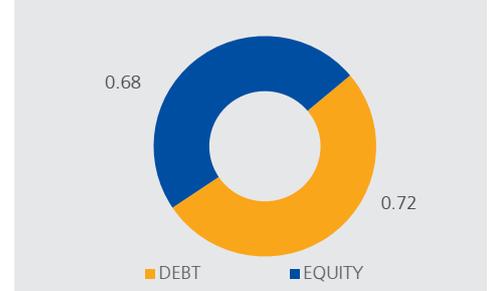
Period	Fund Returns	Index Returns
Last 1 Month	2.07%	2.24%
Last 6 Months	12.82%	13.84%
Last 1 Year	16.62%	19.19%
Last 2 Years	11.57%	14.04%
Last 3 Years	8.31%	10.94%
Since Inception	8.04%	8.81%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

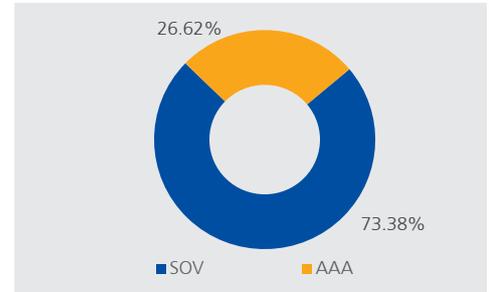
Portfolio

Name of Instrument	% to AUM
6.45% GOI CG 07-10-2029	12.10%
5.77% GOI CG 03.08.2030	11.20%
6.22% GOI 16.03.2035	4.26%
6.19% GOI 16-09-2034	2.65%
7.08% MAHARASHTRA SDL 24.02.2031	1.85%
6.68% GOI CG 17-09-2031	1.79%
7.07% GUJARAT SDL 24.02.2031	1.78%
7.17% GOI 08-01-2028	1.04%
7.88% GOI CG 19-03-2030	0.93%
6.93% GUJARAT SDL 17.02.2031	0.35%
Govts Total	37.97%
HDFC BANK LTD.FV-2	5.01%
RELIANCE INDUSTRIES LTD.	4.54%
HDFC LTD FV 2	3.75%
INFOSYS LIMITED	3.73%
ICICI BANK LTD.FV-2	3.21%
TATA CONSULTANCY SERVICES LTD.	2.46%
KOTAK MAHINDRA BANK LIMITED_FV5	1.89%
HINDUSTAN LEVER LTD.	1.57%
AXIS BANK LIMITEDFV-2	1.55%
LARSEN&TUBRO	1.43%
STATE BANK OF INDIAFV-1	1.21%
BAJAJ FINANCE LIMITED	1.13%
BHARTI AIRTEL LIMITED	1.08%
ITC - FV 1	1.01%
ASIAN PAINTS LIMITEDFV-1	0.83%
HCL TECHNOLOGIES LIMITED	0.81%
MARUTI UDYOG LTD.	0.74%
MAHINDRA & MAHINDRA LTD.-FV5	0.64%
ULTRATECH CEMCO LTD	0.57%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.54%
WIPRO	0.50%
BAJAJ FINSERV LIMITED	0.48%
TITAN COMPANY LIMITED	0.48%
TATA MOTORS LTD.FV-2	0.46%
NESTLE INDIA LIMITED	0.46%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.46%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.46%
POWER GRID CORP OF INDIA LTD	0.45%
DR. REDDY LABORATORIES	0.44%
TATA IRON & STEEL COMPANY LTD	0.42%
NTPC LIMITED	0.41%
BAJAJ AUTO LTD	0.41%
HINDALCO INDUSTRIES LTD FV RE 1	0.41%
TECH MAHINDRA LIMITEDFV-5	0.39%
DIVIS LABORATORIES LIMITED	0.36%
HERO MOTOCORP LIMITED	0.35%
CIPLA LTD.	0.34%
JSW STEEL LIMITED	0.33%
ONGCFV-5	0.32%
BRITANNIA INDUSTRIES LTD	0.31%
TATA CONSUMER PRODUCTS LIMITED	0.30%
BHARAT PETROLEUM CORP. LTD.	0.30%
EICHER MOTORS LIMITED	0.29%
SBI LIFE INSURANCE COMPANY LIMITED	0.28%
UPL LIMITED	0.25%
COAL INDIA LIMITED	0.25%
DABUR INDIA LTD.	0.24%
GRASIM INDUSTRIES LTD.	0.22%
GODREJ CONSUMER PRODUCTS LIMITED	0.22%
Equity Total	48.30%
Money Market Total	13.77%
Current Assets	-0.04%
Total	100.00%

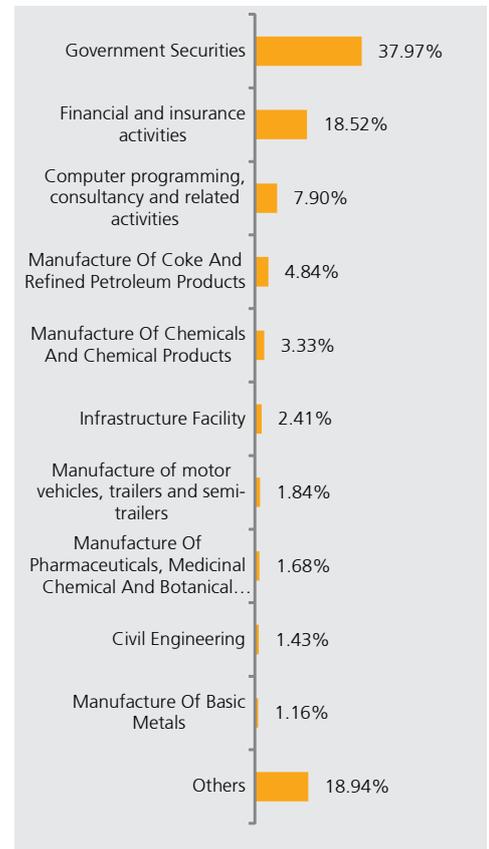
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Fund 1 (ULIF00428/07/04LGROWTHF01121)

Fund Report as on 26th February 2021

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Hybrid-Equity) & Mr. Gaurav Jakhota (Debt)

NAV as on 26 February, 21: ₹43.1038

Inception Date: 9th August 2004

Benchmark: N.A.

AUM as on 26 February, 21: ₹ 14.48 Crs.

Modified Duration of Debt Portfolio:

6.40 years

YTM of Debt Portfolio: 6.53%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	39
Gsec / Debt	00-100	53
MMI / Others	00-100	8

Returns

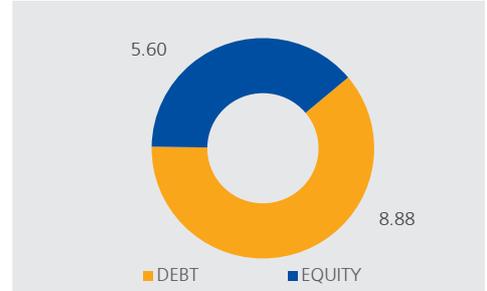
Period	Fund Returns	Index Returns
Last 1 Month	1.21%	-
Last 6 Months	10.04%	-
Last 1 Year	14.87%	-
Last 2 Years	11.03%	-
Last 3 Years	8.37%	-
Since Inception	9.22%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

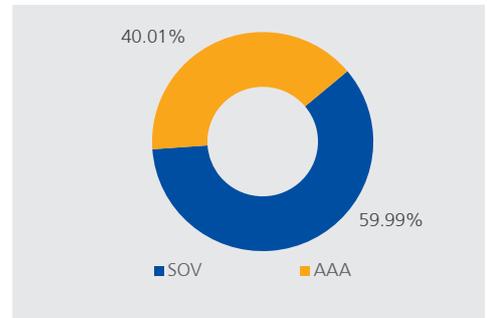
Portfolio

Name of Instrument	% to AUM
8.23% IRFC NCD 29-03-2029 SR135	5.98%
9.05% HDFC NCD 20-11-2023 U-004	3.00%
8.30% IRFC NCD 25-03-2029 SR 134	1.50%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	1.48%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	1.42%
9.30% PGCIL NCD 28-06-2025 J	0.96%
9.25% RIL NCD 16-06-2024 SR-PPD3	0.77%
9.00% RIL NCD 21-01-2025 SR-PPD5	0.76%
7.13% NHPC NCD 11-02-2030 Series AA Strip E	0.69%
Bonds/Debentures Total	16.56%
5.77% GOI CG 03.08.2030	14.29%
6.22% GOI 16.03.2035	5.18%
6.45% GOI CG 07-10-2029	3.91%
6.19% GOI 16-09-2034	3.25%
7.08% MAHARASHTRA SDL 24.02.2031	2.25%
6.68% GOI CG 17-09-2031	2.20%
7.07% GUJARAT SDL 24.02.2031	2.18%
7.17% GOI 08-01-2028	1.29%
7.88% GOI CG 19-03-2030	1.11%
7.27% GOI 08.04.2026	0.74%
6.93% GUJARAT SDL 17.02.2031	0.42%
Gilts Total	36.81%
HDFC BANK LTD.FV-2	3.68%
RELIANCE INDUSTRIES LTD.	3.62%
INFOSYS LIMITED	3.05%
HDFC LTD FV 2	2.68%
ICICI BANK LTD.FV-2	2.39%
TATA CONSULTANCY SERVICES LTD.	1.95%
KOTAK MAHINDRA BANK LIMITED_FV5	1.55%
HINDUSTAN LEVER LTD.	1.30%
AXIS BANK LIMITEDFV-2	1.27%
LARSEN&TUBRO	1.19%
STATE BANK OF INDIAFV-1	1.02%
BHARTI AIRTEL LIMITED	0.94%
BAJAJ FINANCE LIMITED	0.88%
ITC - FV 1	0.83%
ASIAN PAINTS LIMITEDFV-1	0.70%
HCL TECHNOLOGIES LIMITED	0.67%
MARUTI UDYOG LTD.	0.61%
MAHINDRA & MAHINDRA LTD.-FV5	0.51%
ULTRATECH CEMCO LTD	0.49%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.46%
TATA MOTORS LTD.FV-2	0.41%
BAJAJ FINSERV LIMITED	0.41%
WIPRO	0.41%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.40%
TITAN COMPANY LIMITED	0.39%
NESTLE INDIA LIMITED	0.39%
DR. REDDY LABORATORIES	0.38%
TATA IRON & STEEL COMPANY LTD	0.37%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.37%
POWER GRID CORP OF INDIA LTD	0.37%
NTPC LIMITED	0.35%
HINDALCO INDUSTRIES LTD FV RE 1	0.34%
BAJAJ AUTO LTD	0.34%
TECH MAHINDRA LIMITEDFV-5	0.31%
DIVIS LABORATORIES LIMITED	0.29%
JSW STEEL LIMITED	0.29%
HERO MOTOCORP LIMITED	0.28%
ONGCFV-5	0.28%
BRITANNIA INDUSTRIES LTD	0.28%
CIPLA LTD.	0.28%
BHARAT PETROLEUM CORP. LTD.	0.25%
TATA CONSUMER PRODUCTS LIMITED	0.24%
EICHER MOTORS LIMITED	0.24%
SBI LIFE INSURANCE COMPANY LIMITED	0.23%
UPL LIMITED	0.21%
DABUR INDIA LTD.	0.20%
GRASIM INDUSTRIES LTD.	0.20%
COAL INDIA LIMITED	0.19%
GODREJ CONSUMER PRODUCTS LIMITED	0.19%
Equity Total	38.66%
Money Market Total	7.98%
Current Assets	-0.01%
Total	100.00%

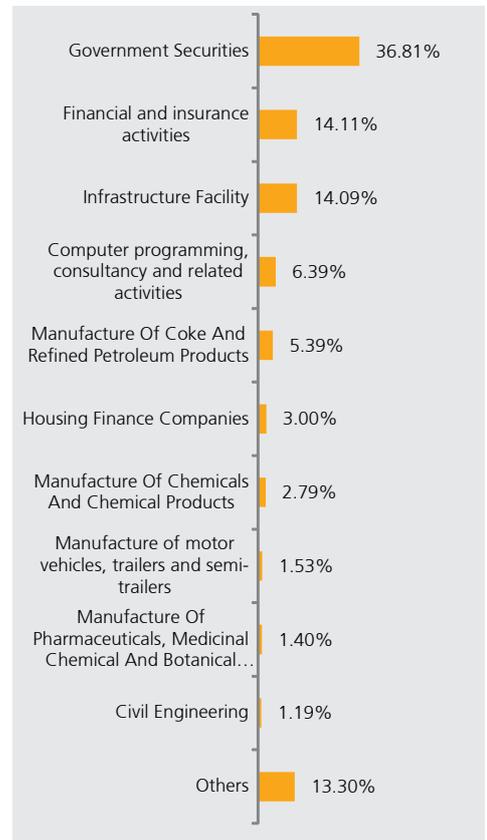
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Fund 2 (ULIF01102/11/07LGROWTHF02121)

Fund Report as on 26th February 2021

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Hybrid-Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 26 February, 21: ₹26.5978

Inception Date: 29th November 2007

Benchmark: CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%

AUM as on 26 February, 21: ₹ 13.29 Crs.

Modified Duration of Debt Portfolio:

6.35 years

YTM of Debt Portfolio: 6.49%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	39
Gsec / Debt	00-100	53
MMI / Others	00-100	8

Returns

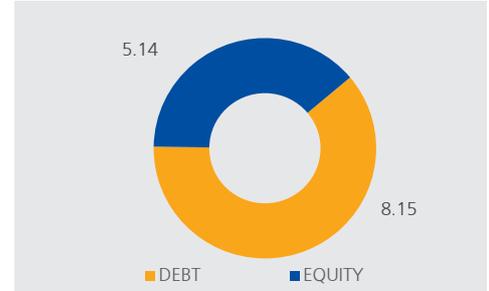
Period	Fund Returns	Index Returns
Last 1 Month	1.22%	1.43%
Last 6 Months	10.34%	11.26%
Last 1 Year	15.45%	16.87%
Last 2 Years	11.79%	13.41%
Last 3 Years	8.98%	10.70%
Since Inception	7.66%	8.53%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

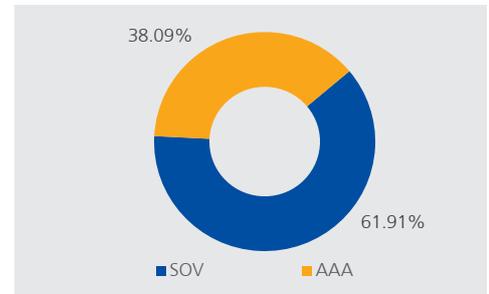
Portfolio

Name of Instrument	% to AUM
8.23% IRFC NCD 29-03-2029 SR135	5.71%
9.05% HDFC NCD 20-11-2023 U-004	3.27%
8.85% PGCIL NCD 19-10-2023 STRPP H	3.05%
8.30% IRFC NCD 25-03-2029 SR 134	2.46%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	0.77%
Bonds/Debentures Total	15.25%
5.77% GOI CG 03.08.2030	14.50%
6.22% GOI 16.03.2035	5.17%
6.45% GOI CG 07-10-2029	4.28%
6.19% GOI 16-09-2034	3.15%
7.08% MAHARASHTRA SDL 24.02.2031	2.24%
7.07% GUJARAT SDL 24.02.2031	2.17%
6.68% GOI CG 17-09-2031	2.17%
7.27% GOI 08.04.2026	1.51%
7.17% GOI 08-01-2028	1.26%
7.88% GOI CG 19-03-2030	1.08%
6.93% GUJARAT SDL 17.02.2031	0.42%
Gilts Total	37.95%
HDFC BANK LTD.FV-2	3.87%
RELIANCE INDUSTRIES LTD.	3.61%
HDFC LTD FV 2	3.01%
INFOSYS LIMITED	2.98%
ICICI BANK LTD.FV-2	2.69%
TATA CONSULTANCY SERVICES LTD.	1.87%
KOTAK MAHINDRA BANK LIMITED_FV5	1.51%
HINDUSTAN LEVER LTD.	1.28%
AXIS BANK LIMITEDFV-2	1.24%
LARSEN&TUBRO	1.17%
STATE BANK OF INDIAFV-1	0.98%
BHARTI AIRTEL LIMITED	0.88%
BAJAJ FINANCE LIMITED	0.84%
ITC - FV 1	0.82%
ASIAN PAINTS LIMITEDFV-1	0.68%
HCL TECHNOLOGIES LIMITED	0.66%
MARUTI UDYOG LTD.	0.59%
MAHINDRA & MAHINDRA LTD.-FV5	0.50%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.44%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.40%
WIPRO	0.40%
ULTRATECH CEMCO LTD	0.39%
NESTLE INDIA LIMITED	0.39%
BAJAJ FINSERV LIMITED	0.38%
TITAN COMPANY LIMITED	0.38%
TATA MOTORS LTD.FV-2	0.37%
DR. REDDY LABORATORIES	0.37%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.36%
POWER GRID CORP OF INDIA LTD	0.36%
NTPC LIMITED	0.35%
TATA IRON & STEEL COMPANY LTD	0.34%
HINDALCO INDUSTRIES LTD FV RE 1	0.33%
BAJAJ AUTO LTD	0.33%
TECH MAHINDRA LIMITEDFV-5	0.31%
HERO MOTOCORP LIMITED	0.28%
ONGCFV-5	0.28%
DIVIS LABORATORIES LIMITED	0.28%
CIPLA LTD.	0.28%
JSW STEEL LIMITED	0.27%
BRITANNIA INDUSTRIES LTD	0.26%
BHARAT PETROLEUM CORP. LTD.	0.24%
TATA CONSUMER PRODUCTS LIMITED	0.24%
EICHER MOTORS LIMITED	0.23%
SBI LIFE INSURANCE COMPANY LIMITED	0.23%
COAL INDIA LIMITED	0.21%
UPL LIMITED	0.20%
DABUR INDIA LTD.	0.20%
GRASIM INDUSTRIES LTD.	0.19%
GODREJ CONSUMER PRODUCTS LIMITED	0.18%
Equity Total	38.65%
Money Market Total	8.10%
Current Assets	0.05%
Total	100.00%

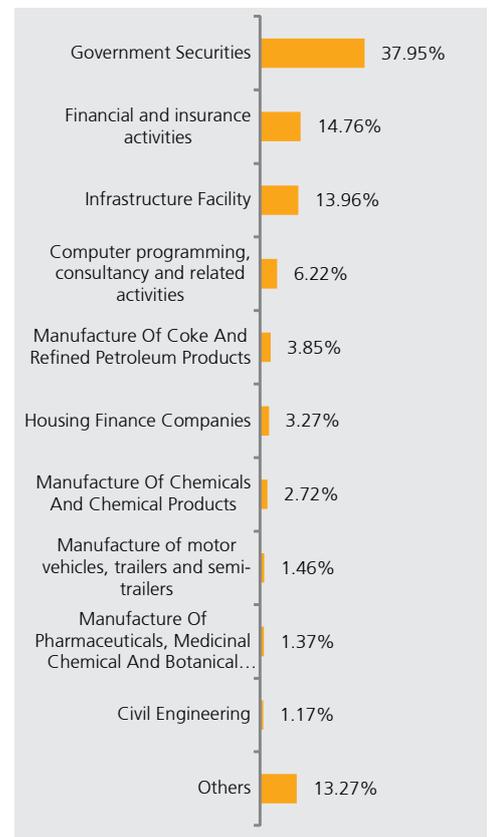
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Growth Fund 1 (ULIF03304/12/08PGROWTHF01121)

Fund Report as on 26th February 2021

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Hybrid-Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 26 February, 21: ₹34.3237

Inception Date: 4th December 2008

Benchmark: CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%

AUM as on 26 February, 21: ₹ 8.27 Crs.

Modified Duration of Debt Portfolio:

6.13 years

YTM of Debt Portfolio: 6.48%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	39
Gsec / Debt	00-100	57
MMI / Others	00-100	4

Returns

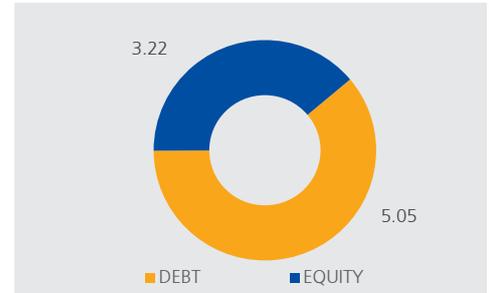
Period	Fund Returns	Index Returns
Last 1 Month	1.13%	1.43%
Last 6 Months	9.87%	11.26%
Last 1 Year	15.10%	16.87%
Last 2 Years	11.18%	13.41%
Last 3 Years	8.44%	10.70%
Since Inception	9.23%	9.70%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

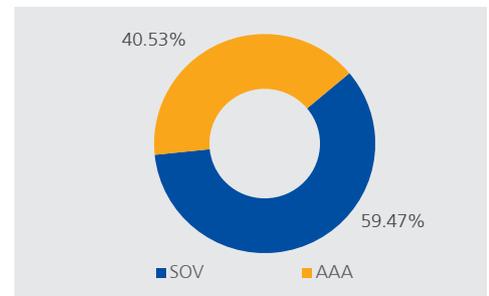
Portfolio

Name of Instrument	% to AUM
8.35% IRFC NCD 13-03-2029 SR 133	5.27%
8.85% PGCIL NCD 19-10-2023 STRPP H	4.89%
9.05% HDFC NCD 20-11-2023 U-004	3.94%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	2.49%
8.30% IRFC NCD 25-03-2029 SR 134	1.31%
8.23% IRFC NCD 29-03-2029 SR135	1.31%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	1.29%
Bonds/Debentures Total	20.52%
5.77% GOI CG 03.08.2030	12.63%
6.45% GOI CG 07-10-2029	6.01%
6.22% GOI 16.03.2035	5.24%
6.19% GOI 16-09-2034	3.32%
7.08% MAHARASHTRA SDL 24.02.2031	2.27%
6.68% GOI CG 17-09-2031	2.23%
7.07% GUJARAT SDL 24.02.2031	2.20%
7.17% GOI 08-01-2028	1.30%
7.88% GOI CG 19-03-2030	1.17%
6.93% GUJARAT SDL 17.02.2031	0.43%
Gilts Total	36.80%
RELIANCE INDUSTRIES LTD.	3.78%
HDFC BANK LTD.FV-2	3.74%
INFOSYS LIMITED	3.15%
ICICI BANK LTD.FV-2	2.60%
HDFC LTD FV 2	2.45%
TATA CONSULTANCY SERVICES LTD.	1.60%
KOTAK MAHINDRA BANK LIMITED_FV5	1.60%
HINDUSTAN LEVER LTD.	1.33%
AXIS BANK LIMITEDFV-2	1.31%
LARSEN&TUBRO	1.21%
STATE BANK OF INDIAFV-1	1.03%
BHARTI AIRTEL LIMITED	0.92%
BAJAJ FINANCE LIMITED	0.90%
ITC - FV 1	0.85%
ASIAN PAINTS LIMITEDFV-1	0.70%
HCL TECHNOLOGIES LIMITED	0.69%
MARUTI UDYOG LTD.	0.64%
MAHINDRA & MAHINDRA LTD.-FV5	0.54%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.46%
WIPRO	0.43%
ULTRATECH CEMCO LTD	0.42%
TITAN COMPANY LIMITED	0.41%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.41%
NESTLE INDIA LIMITED	0.41%
BAJAJ FINSERV LIMITED	0.40%
TATA MOTORS LTD.FV-2	0.39%
DR. REDDY LABORATORIES	0.39%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.38%
POWER GRID CORP OF INDIA LTD	0.38%
NTPC LIMITED	0.36%
TATA IRON & STEEL COMPANY LTD	0.36%
HINDALCO INDUSTRIES LTD FV RE 1	0.35%
BAJAJ AUTO LTD	0.34%
TECH MAHINDRA LIMITEDFV-5	0.32%
DIVIS LABORATORIES LIMITED	0.31%
HERO MOTOCORP LIMITED	0.29%
CIPLA LTD.	0.29%
JSW STEEL LIMITED	0.28%
BRITANNIA INDUSTRIES LTD	0.27%
ONGCFV-5	0.27%
TATA CONSUMER PRODUCTS LIMITED	0.27%
BHARAT PETROLEUM CORP. LTD.	0.25%
EICHER MOTORS LIMITED	0.24%
SBI LIFE INSURANCE COMPANY LIMITED	0.23%
UPL LIMITED	0.21%
DABUR INDIA LTD.	0.20%
GRASIM INDUSTRIES LTD.	0.20%
COAL INDIA LIMITED	0.19%
GODREJ CONSUMER PRODUCTS LIMITED	0.19%
Equity Total	38.96%
Money Market Total	4.57%
Current Assets	-0.85%
Total	100.00%

AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Growth Fund 2 (ULIF05001/01/10PGROWTHF02121)

Fund Report as on 26th February 2021

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Hybrid-Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 26 February, 21: ₹24.6459

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%

AUM as on 26 February, 21: ₹ 1.65 Crs.

Modified Duration of Debt Portfolio:

6.40 years

YTM of Debt Portfolio: 6.61%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	38
Gsec / Debt	00-100	52
MMI / Others	00-100	10

Returns

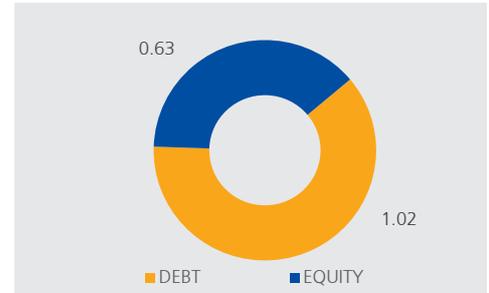
Period	Fund Returns	Index Returns
Last 1 Month	1.16%	1.43%
Last 6 Months	10.40%	11.26%
Last 1 Year	14.58%	16.87%
Last 2 Years	11.10%	13.41%
Last 3 Years	8.69%	10.70%
Since Inception	8.44%	9.18%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

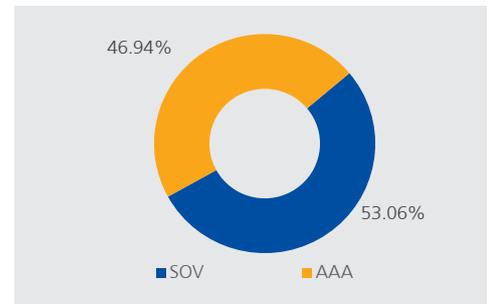
Portfolio

Name of Instrument	% to AUM
8.30% IRFC NCD 25-03-2029 SR 134	6.60%
8.30% NTPC NCD SR 67 15-01-2029	6.59%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	6.50%
Bonds/Debentures Total	19.69%
5.77% GOI CG 03.08.2030	10.87%
6.22% GOI 16.03.2035	5.12%
6.45% GOI CG 07-10-2029	4.18%
6.19% GOI 16-09-2034	3.17%
6.68% GOI CG 17-09-2031	2.20%
7.08% MAHARASHTRA SDL 24.02.2031	2.18%
7.07% GUJARAT SDL 24.02.2031	2.12%
7.17% GOI 08-01-2028	1.20%
7.88% GOI CG 19-03-2030	1.05%
6.93% GUJARAT SDL 17.02.2031	0.42%
Gifts Total	32.51%
HDFC BANK LTD.FV-2	4.14%
RELIANCE INDUSTRIES LTD.	3.38%
HDFC LTD FV 2	3.01%
INFOSYS LIMITED	2.98%
ICICI BANK LTD.FV-2	2.41%
TATA CONSULTANCY SERVICES LTD.	1.88%
KOTAK MAHINDRA BANK LIMITED_FV5	1.51%
HINDUSTAN LEVER LTD.	1.27%
AXIS BANK LIMITEDFV-2	1.24%
LARSEN&TUBRO	1.16%
STATE BANK OF INDIAFV-1	0.98%
BHARTI AIRTEL LIMITED	0.87%
BAJAJ FINANCE LIMITED	0.86%
ITC - FV 1	0.82%
ASIAN PAINTS LIMITEDFV-1	0.66%
HCL TECHNOLOGIES LIMITED	0.66%
MARUTI UDYOG LTD.	0.58%
MAHINDRA & MAHINDRA LTD.-FV5	0.50%
ULTRATECH CEMCO LTD	0.48%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.44%
BAJAJ FINSERV LIMITED	0.41%
WIPRO	0.40%
NESTLE INDIA LIMITED	0.39%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.39%
TITAN COMPANY LIMITED	0.38%
DR. REDDY LABORATORIES	0.38%
TATA MOTORS LTD.FV-2	0.37%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.36%
POWER GRID CORP OF INDIA LTD	0.36%
TATA IRON & STEEL COMPANY LTD	0.34%
NTPC LIMITED	0.34%
HINDALCO INDUSTRIES LTD FV RE 1	0.33%
BAJAJ AUTO LTD	0.32%
TECH MAHINDRA LIMITEDFV-5	0.31%
DIVIS LABORATORIES LIMITED	0.29%
CIPLA LTD.	0.28%
HERO MOTOCORP LIMITED	0.27%
ONGCFV-5	0.27%
JSW STEEL LIMITED	0.27%
BRITANNIA INDUSTRIES LTD	0.27%
BHARAT PETROLEUM CORP. LTD.	0.24%
TATA CONSUMER PRODUCTS LIMITED	0.24%
EICHER MOTORS LIMITED	0.23%
SBI LIFE INSURANCE COMPANY LIMITED	0.23%
UPL LIMITED	0.20%
DABUR INDIA LTD.	0.20%
GRASIM INDUSTRIES LTD.	0.18%
GODREJ CONSUMER PRODUCTS LIMITED	0.18%
COAL INDIA LIMITED	0.14%
Equity Total	38.36%
Money Market Total	9.07%
Current Assets	0.36%
Total	100.00%

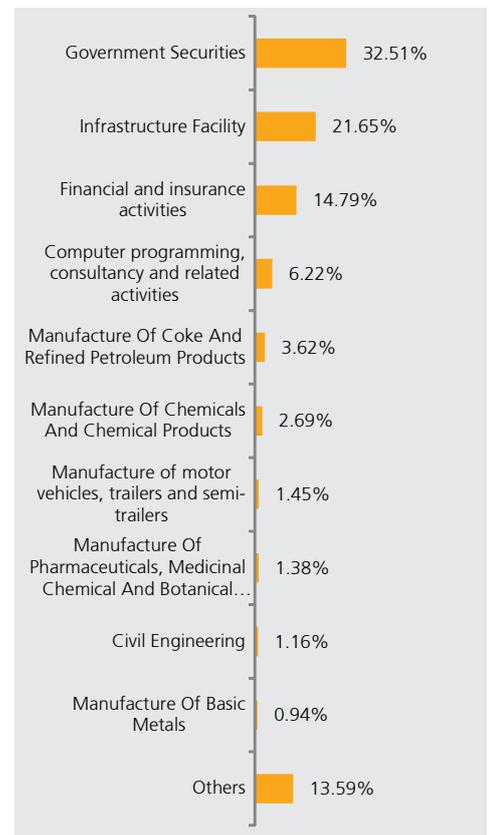
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Balanced Fund 1 (ULIF03104/12/08PBALANCE01121)

Fund Report as on 26th February 2021

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Hybrid-Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 26 February, 21: ₹37.1979

Inception Date: 4th December 2008

Benchmark: CRISIL Composite Bond Fund
Index: 80%; Sensex 50: 20%

AUM as on 26 February, 21: ₹ 17.75 Crs.

Modified Duration of Debt Portfolio:

6.30 years

YTM of Debt Portfolio: 6.50%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	19
Gsec / Debt	00-100	72
MMI / Others	00-100	8

Returns

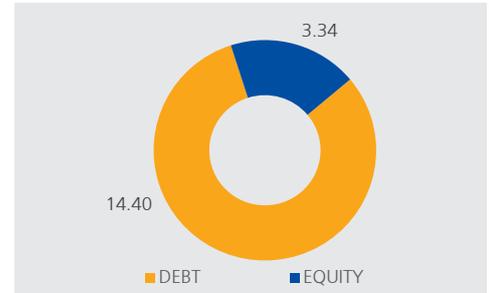
Period	Fund Returns	Index Returns
Last 1 Month	-0.43%	-0.20%
Last 6 Months	5.28%	6.22%
Last 1 Year	10.14%	12.00%
Last 2 Years	9.92%	11.97%
Last 3 Years	8.25%	10.06%
Since Inception	7.97%	8.74%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

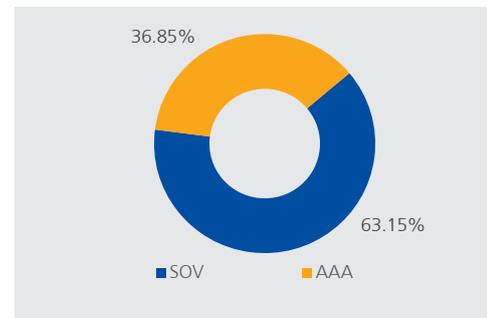
Portfolio

Name of Instrument	% to AUM
8.23% IRFC NCD 29-03-2029 SR135	6.71%
8.30% NTPC NCD SR 67 15-01-2029	3.06%
8.85% PGCIL NCD 19-10-2023 STRPP H	3.04%
9.05% HDFC NCD 20-11-2023 U-004	2.45%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	2.32%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	1.21%
9.00% NTPC NCD 25-01-2023 XLII-I	1.20%
9.25% RIL NCD 16-06-2024 SR-PPD3	0.62%
9.00% RIL NCD 21-01-2025 SR-PPD5	0.62%
8.30% IRFC NCD 25-03-2029 SR 134	0.61%
Bonds/Debentures Total	21.85%
5.77% GOI CG 03.08.2030	17.97%
6.22% GOI 16.03.2035	6.78%
6.45% GOI CG 07-10-2029	6.53%
6.19% GOI 16-09-2034	4.26%
6.68% GOI CG 17-09-2031	3.00%
7.08% MAHARASHTRA SDL 24.02.2031	2.95%
7.07% GUJARAT SDL 24.02.2031	2.85%
7.27% GOI 08.04.2026	2.32%
7.17% GOI 08-01-2028	1.70%
7.88% GOI CG 19-03-2030	1.51%
6.93% GUJARAT SDL 17.02.2031	0.55%
Gilts Total	50.41%
RELIANCE INDUSTRIES LTD.	1.80%
HDFC BANK LTD.FV-2	1.73%
INFOSYS LIMITED	1.54%
HDFC LTD FV 2	1.52%
ICICI BANK LTD.FV-2	1.12%
TATA CONSULTANCY SERVICES LTD.	0.97%
KOTAK MAHINDRA BANK LIMITED_FV5	0.80%
HINDUSTAN LEVER LTD.	0.64%
AXIS BANK LIMITEDFV-2	0.62%
LARSEN&TUBRO	0.58%
STATE BANK OF INDIAFV-1	0.49%
BHARTI AIRTEL LIMITED	0.44%
BAJAJ FINANCE LIMITED	0.39%
ASIAN PAINTS LIMITEDFV-1	0.34%
HCL TECHNOLOGIES LIMITED	0.33%
ITC - FV 1	0.30%
MARUTI UDYOG LTD.	0.30%
MAHINDRA & MAHINDRA LTD.-FV5	0.25%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.22%
WIPRO	0.22%
TATA MOTORS LTD.FV-2	0.20%
BAJAJ FINSERV LIMITED	0.20%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.20%
TITAN COMPANY LIMITED	0.20%
NESTLE INDIA LIMITED	0.19%
POWER GRID CORP OF INDIA LTD	0.19%
DR. REDDY LABORATORIES	0.18%
TATA IRON & STEEL COMPANY LTD	0.18%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.18%
NTPC LIMITED	0.17%
BAJAJ AUTO LTD	0.17%
HINDALCO INDUSTRIES LTD FV RE 1	0.17%
TECH MAHINDRA LIMITEDFV-5	0.15%
DIVIS LABORATORIES LIMITED	0.15%
HERO MOTOCORP LIMITED	0.15%
CIPLA LTD.	0.14%
JSW STEEL LIMITED	0.14%
BRITANNIA INDUSTRIES LTD	0.14%
ONGCFV-5	0.13%
TATA CONSUMER PRODUCTS LIMITED	0.13%
BHARAT PETROLEUM CORP. LTD.	0.12%
EICHER MOTORS LIMITED	0.11%
SBI LIFE INSURANCE COMPANY LIMITED	0.11%
UPL LIMITED	0.10%
DABUR INDIA LTD.	0.10%
GRASIM INDUSTRIES LTD.	0.09%
GODREJ CONSUMER PRODUCTS LIMITED	0.09%
COAL INDIA LIMITED	0.09%
ULTRATECH CEMCO LTD	0.08%
Equity Total	18.84%
Money Market Total	7.57%
Current Assets	1.33%
Total	100.00%

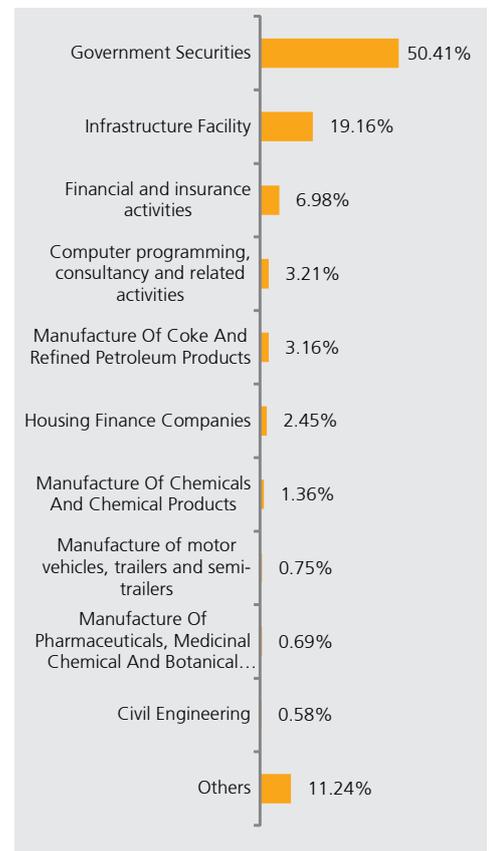
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Balanced Fund 2 (ULIF04801/01/10PBALANCE02121)

Fund Report as on 26th February 2021

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Hybrid-Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 26 February, 21: ₹23.2789

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund
Index: 80%; Sensex 50: 20%

AUM as on 26 February, 21: ₹ 1.87 Crs.

Modified Duration of Debt Portfolio:
6.45 years

YTM of Debt Portfolio: 6.53%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	21
Gsec / Debt	00-100	79
MMI / Others	00-100	-

Returns

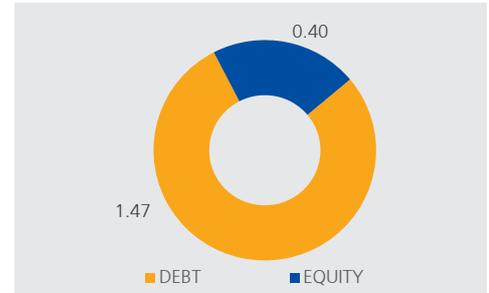
Period	Fund Returns	Index Returns
Last 1 Month	-0.40%	-0.20%
Last 6 Months	5.36%	6.22%
Last 1 Year	10.21%	12.00%
Last 2 Years	9.94%	11.97%
Last 3 Years	8.27%	10.06%
Since Inception	7.88%	8.79%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

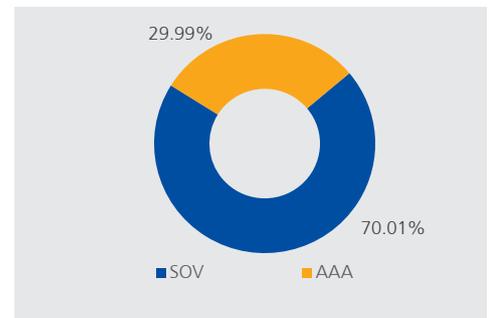
Portfolio

Name of Instrument	% to AUM
8.30% IRFC NCD 25-03-2029 SR 134	5.83%
9.05% HDFC NCD 20-11-2023 U-004	5.82%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	5.52%
Bonds/Debtures Total	17.17%
5.77% GOI CG 03.08.2030	17.12%
6.45% GOI CG 07-10-2029	13.20%
6.22% GOI 16.03.2035	7.67%
7.27% GOI 08.04.2026	5.71%
6.19% GOI 16-09-2034	4.99%
6.68% GOI CG 17-09-2031	3.55%
7.08% MAHARASHTRA SDL 24.02.2031	3.32%
7.07% GUJARAT SDL 24.02.2031	3.21%
7.17% GOI 08-01-2028	2.01%
7.88% GOI CG 19-03-2030	1.75%
6.93% GUJARAT SDL 17.02.2031	0.58%
Gilts Total	63.11%
RELIANCE INDUSTRIES LTD.	2.24%
HDFC BANK LTD.FV-2	2.18%
HDFC LTD FV 2	1.62%
INFOSYS LIMITED	1.59%
ICICI BANK LTD.FV-2	1.44%
TATA CONSULTANCY SERVICES LTD.	0.96%
KOTAK MAHINDRA BANK LIMITED_FV5	0.86%
HINDUSTAN LEVER LTD.	0.69%
AXIS BANK LIMITEDFV-2	0.66%
LARSEN&TUBRO	0.63%
STATE BANK OF INDIAFV-1	0.52%
BHARTI AIRTEL LIMITED	0.48%
BAJAJ FINANCE LIMITED	0.48%
MARUTI UDYOG LTD.	0.37%
ASIAN PAINTS LIMITEDFV-1	0.37%
ITC - FV 1	0.36%
HCL TECHNOLOGIES LIMITED	0.35%
ULTRATECH CEMCO LTD	0.33%
MAHINDRA & MAHINDRA LTD.-FV5	0.27%
NESTLE INDIA LIMITED	0.26%
BAJAJ FINSERV LIMITED	0.26%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.24%
WIPRO	0.23%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.22%
DR. REDDY LABORATORIES	0.21%
TITAN COMPANY LIMITED	0.21%
BAJAJ AUTO LTD	0.20%
POWER GRID CORP OF INDIA LTD	0.20%
TATA IRON & STEEL COMPANY LTD	0.19%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.19%
NTPC LIMITED	0.19%
HINDALCO INDUSTRIES LTD FV RE 1	0.18%
TECH MAHINDRA LIMITEDFV-5	0.17%
TATA MOTORS LTD.FV-2	0.16%
BRITANNIA INDUSTRIES LTD	0.16%
DIVIS LABORATORIES LIMITED	0.16%
HERO MOTOCORP LIMITED	0.16%
JSW STEEL LIMITED	0.15%
CIPLA LTD.	0.15%
ONGCFV-5	0.15%
EICHER MOTORS LIMITED	0.13%
BHARAT PETROLEUM CORP. LTD.	0.13%
SBI LIFE INSURANCE COMPANY LIMITED	0.13%
TATA CONSUMER PRODUCTS LIMITED	0.12%
COAL INDIA LIMITED	0.11%
UPL LIMITED	0.11%
DABUR INDIA LTD.	0.11%
GODREJ CONSUMER PRODUCTS LIMITED	0.10%
GRASIM INDUSTRIES LTD.	0.10%
Equity Total	21.46%
Money Market Total	9.86%
Current Assets	-11.61%
Total	100.00%

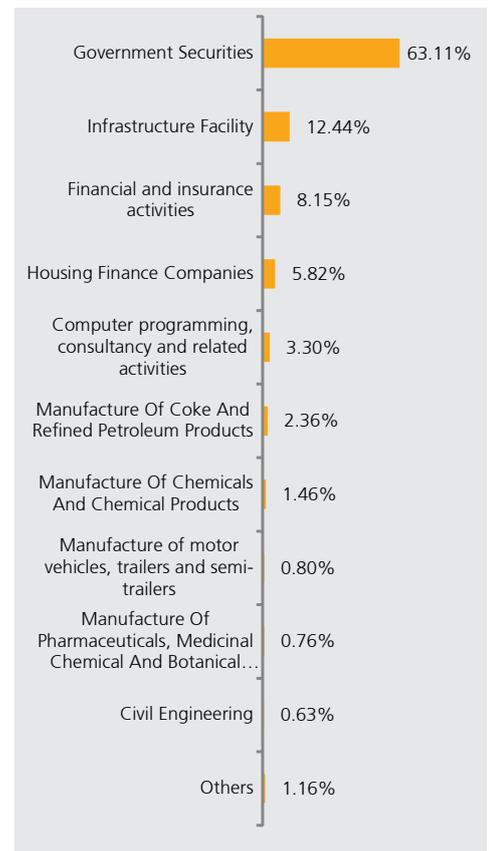
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Debt Fund 1 (ULIF00909/04/07LPURDEBT01121)

Fund Report as on 26th February 2021

Investment Objective

The investment objective of the fund is to provide steady investment returns achieved through 100% investment in debt securities, while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 26 February, 21: ₹27.4759
Inception Date: 9th April 2007
Benchmark: CRISIL Composite Bond Fund Index: 100%
AUM as on 26 February, 21: ₹ 33.04 Crs.
Modified Duration of Debt Portfolio: 6.31 years
YTM of Debt Portfolio: 6.55%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	93
MMI / Others	00-100	7

Returns

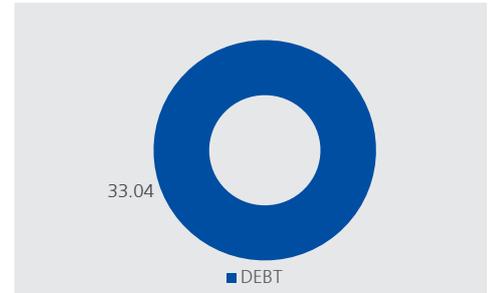
Period	Fund Returns	Index Returns
Last 1 Month	-1.97%	-1.82%
Last 6 Months	0.64%	1.34%
Last 1 Year	5.87%	6.92%
Last 2 Years	6.97%	10.29%
Last 3 Years	6.96%	9.22%
Since Inception	7.54%	7.97%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

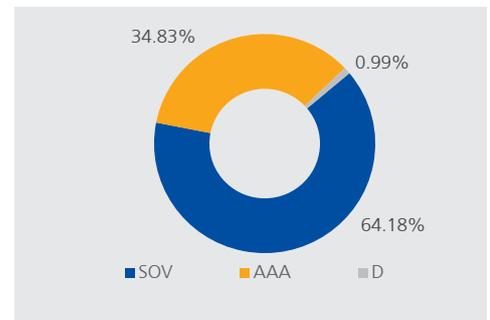
Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	6.58%
7.75% PFC NCD 11-06-2030 SR 203-B	6.26%
9.00% RIL NCD 21-01-2025 SR-PPD5	5.31%
7.55% REC NCD 11-05-2030 SERIES 197	4.94%
7.13% NHPC NCD 11-02-2030 Series AA Strip E	1.81%
6.43% HDFC NCD 29-09-2025 Y-001	1.53%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	0.98%
8.23% IRFC NCD 29-03-2029 SR135	0.98%
8.30% IRFC NCD 25-03-2029 SR 134	0.33%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	0.31%
Bonds/Debentures Total	29.04%
5.77% GOI CG 03.08.2030	18.67%
6.45% GOI CG 07-10-2029	10.98%
6.22% GOI 16.03.2035	8.51%
6.19% GOI 16-09-2034	5.38%
7.27% GOI 08.04.2026	4.40%
6.68% GOI CG 17-09-2031	3.79%
7.08% MAHARASHTRA SDL 24.02.2031	3.72%
7.07% GUJARAT SDL 24.02.2031	3.60%
7.17% GOI 08-01-2028	2.18%
7.88% GOI CG 19-03-2030	1.91%
6.93% GUJARAT SDL 17.02.2031	0.70%
Gilts Total	63.85%
Money Market Total	6.59%
Current Assets	0.52%
Total	100.00%

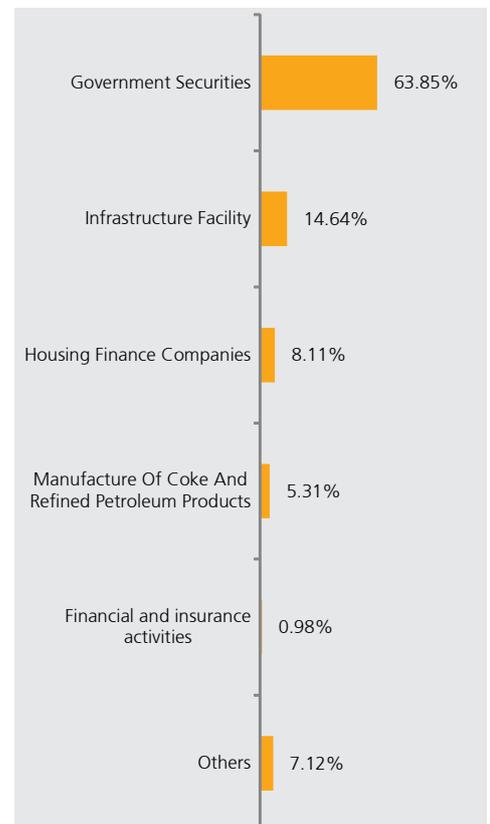
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Gilt Fund 1 (ULIF02610/06/08LGILTFUN01121)

Fund Report as on 26th February 2021

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhota
NAV as on 26 February, 21: ₹24.0313
Inception Date: 11th June 2008
Benchmark: CRISIL Dynamic Gilt Index
AUM as on 26 February, 21: ₹ 46.55 Crs.
Modified Duration of Debt Portfolio:
 7.06 years
YTM of Debt Portfolio: 6.62%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	85
MMI / Others	00-100	15

Returns

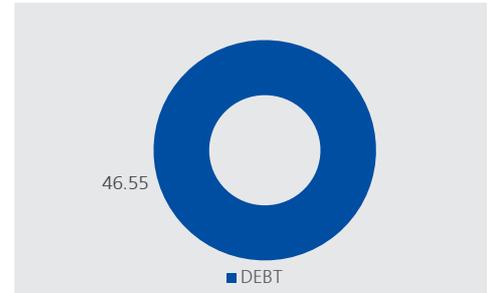
Period	Fund Returns	Index Returns
Last 1 Month	-1.81%	-1.99%
Last 6 Months	1.24%	1.63%
Last 1 Year	5.57%	6.62%
Last 2 Years	8.62%	9.73%
Last 3 Years	8.65%	9.46%
Since Inception	7.14%	8.41%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

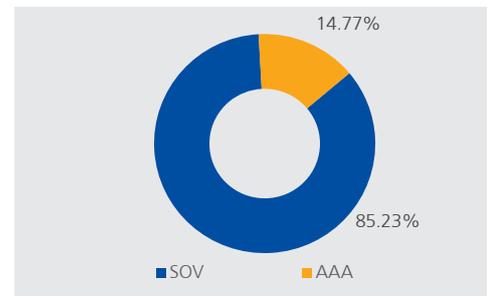
Portfolio

Name of Instrument	% to AUM
6.68% GOI CG 17-09-2031	14.95%
5.77% GOI CG 03.08.2030	14.07%
6.45% GOI CG 07-10-2029	13.67%
6.22% GOI 16.03.2035	12.13%
7.26% GOI 14-01-2029	10.92%
6.93% GUJARAT SDL 17.02.2031	5.01%
7.17% GOI 08-01-2028	4.83%
7.08% MAHARASHTRA SDL 24.02.2031	3.73%
7.07% GUJARAT SDL 24.02.2031	3.62%
6.19% GOI 16-09-2034	2.48%
Gilts Total	85.39%
Money Market Total	14.80%
Current Assets	-0.19%
Total	100.00%

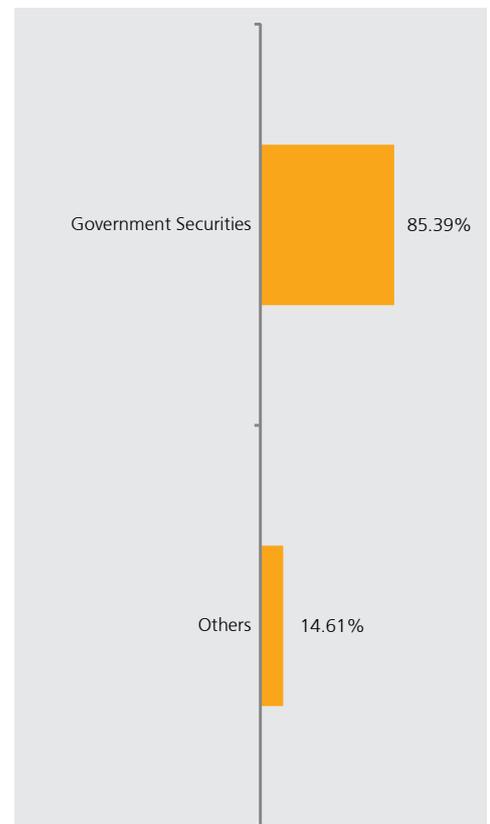
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Gilt Fund 2 (ULIF03819/03/09LGILTFUN02121)

Fund Report as on 26th February 2021

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhota
NAV as on 26 February, 21: ₹23.5826
Inception Date: 20th August 2009
Benchmark: CRISIL Dynamic Gilt Index
AUM as on 26 February, 21: ₹ 0.65 Crs.
Modified Duration of Debt Portfolio:
 7.07 years
YTM of Debt Portfolio: 6.62%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	73
MMI / Others	00-100	27

Returns

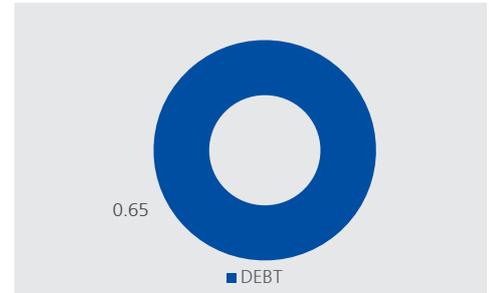
Period	Fund Returns	Index Returns
Last 1 Month	-1.81%	-1.99%
Last 6 Months	1.29%	1.63%
Last 1 Year	5.69%	6.62%
Last 2 Years	8.86%	9.73%
Last 3 Years	8.91%	9.46%
Since Inception	7.75%	7.94%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

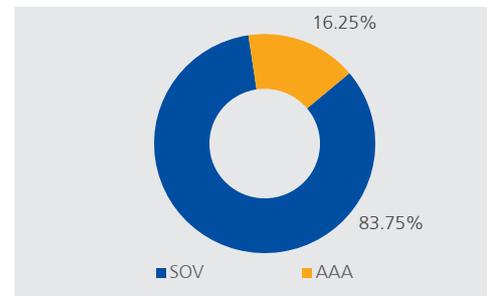
Portfolio

Name of Instrument	% to AUM
6.45% GOI CG 07-10-2029	12.68%
5.77% GOI CG 03.08.2030	11.95%
6.68% GOI CG 17-09-2031	11.09%
6.22% GOI 16.03.2035	10.61%
7.26% GOI 14-01-2029	9.29%
6.93% GUJARAT SDL 17.02.2031	4.24%
7.17% GOI 08-01-2028	4.00%
7.08% MAHARASHTRA SDL 24.02.2031	3.22%
7.07% GUJARAT SDL 24.02.2031	3.06%
6.19% GOI 16-09-2034	2.62%
Gilts Total	72.76%
Money Market Total	14.12%
Current Assets	13.13%
Total	100.00%

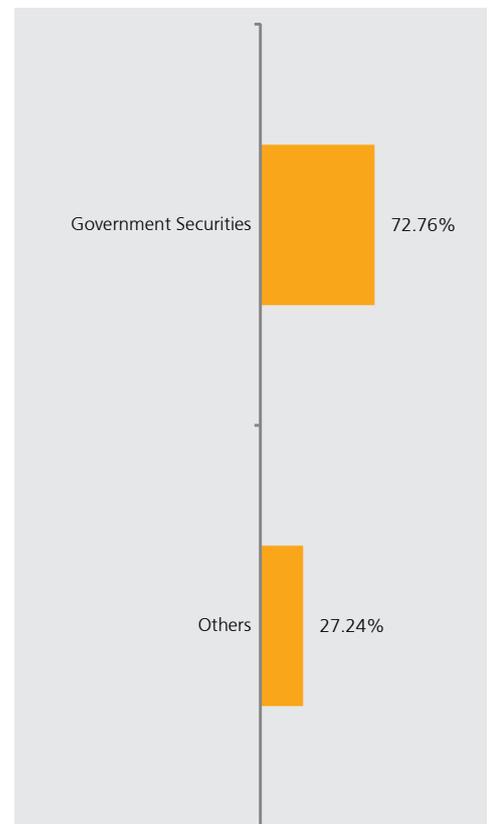
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Gilt Fund 1 (ULIF01301/02/08HGILTFUN01121)

Fund Report as on 26th February 2021

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 26 February, 21: ₹24.2175
Inception Date: 27th February 2008
Benchmark: CRISIL Dynamic Gilt Index
AUM as on 26 February, 21: ₹ 0.41 Crs.
Modified Duration of Debt Portfolio:
 7.07 years
YTM of Debt Portfolio: 6.62%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	84
MMI / Others	00-100	16

Returns

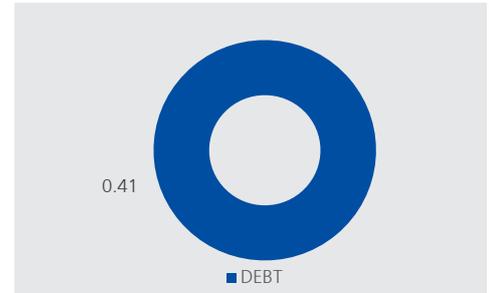
Period	Fund Returns	Index Returns
Last 1 Month	-1.79%	-1.99%
Last 6 Months	1.21%	1.63%
Last 1 Year	5.46%	6.62%
Last 2 Years	8.64%	9.73%
Last 3 Years	8.68%	9.46%
Since Inception	7.04%	7.81%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

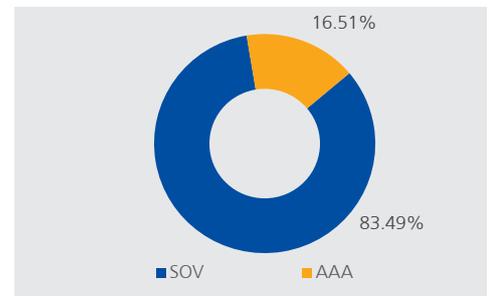
Portfolio

Name of Instrument	% to AUM
6.68% GOI CG 17-09-2031	14.86%
5.77% GOI CG 03.08.2030	14.24%
6.45% GOI CG 07-10-2029	13.06%
6.22% GOI 16.03.2035	11.95%
7.26% GOI 14-01-2029	10.65%
6.93% GUJARAT SDL 17.02.2031	4.79%
7.17% GOI 08-01-2028	4.56%
7.08% MAHARASHTRA SDL 24.02.2031	3.63%
7.07% GUJARAT SDL 24.02.2031	3.39%
6.19% GOI 16-09-2034	2.53%
Gilts Total	83.66%
Money Market Total	16.54%
Current Assets	-0.20%
Total	100.00%

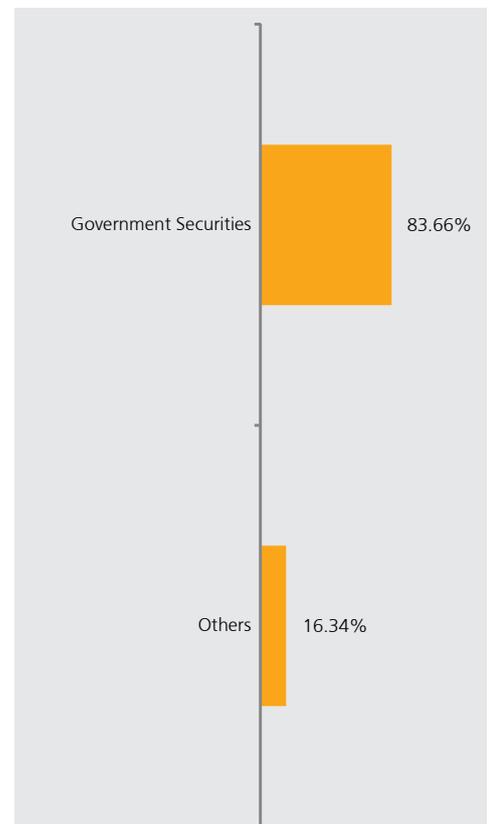
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Capital Secure Fund 1 (ULIF00228/07/04LCAPTSEC01121)

Fund Report as on 26th February 2021

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhota
NAV as on 26 February, 21: ₹26.7873
Inception Date: 9th August 2004
Benchmark: CRISIL 91 - days Treasury Bill Index
AUM as on 26 February, 21: ₹ 3.15 Crs.
Modified Duration of Debt Portfolio:
 0.17 years
YTM of Debt Portfolio: 3.15%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

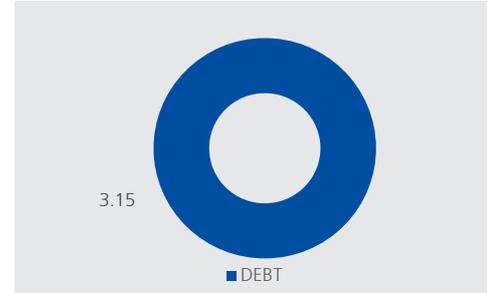
Period	Fund Returns	Index Returns
Last 1 Month	0.11%	0.28%
Last 6 Months	0.76%	1.64%
Last 1 Year	2.13%	4.16%
Last 2 Years	3.26%	5.17%
Last 3 Years	4.06%	5.79%
Since Inception	6.13%	6.96%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

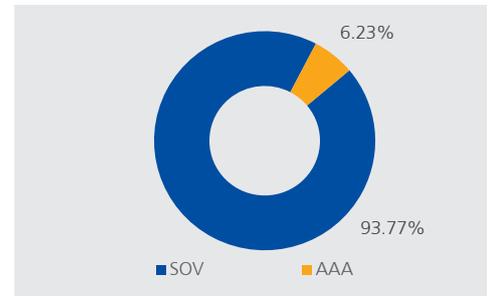
Portfolio

Name of Instrument	% to AUM
Money Market Total	102.67%
Current Assets	-2.67%
Total	100.00%

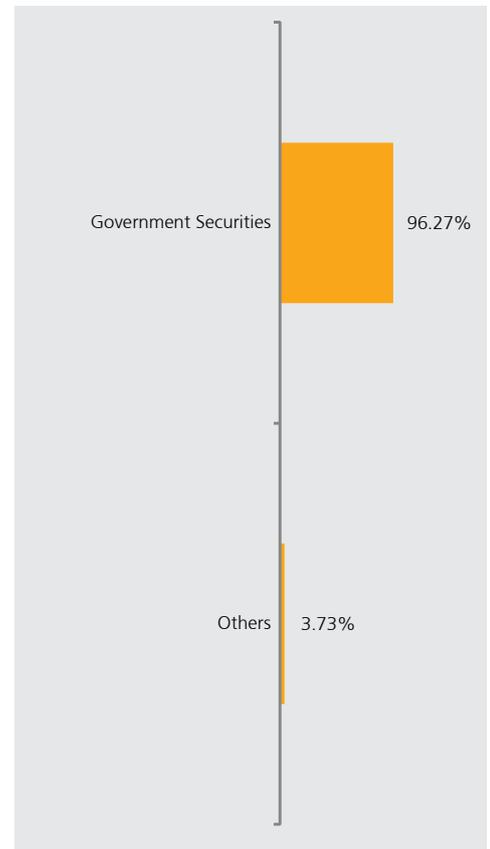
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Capital Secure Fund 1 (ULIF00501/11/06PCAPTSEC01121)

Fund Report as on 26th February 2021

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 26 February, 21: ₹26.9768
Inception Date: 8th November 2006
Benchmark: CRISIL 91-days Treasury Bill Index
AUM as on 26 February, 21: ₹ 2.22 Crs.
Modified Duration of Debt Portfolio:
 0.17 years
YTM of Debt Portfolio: 3.13%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

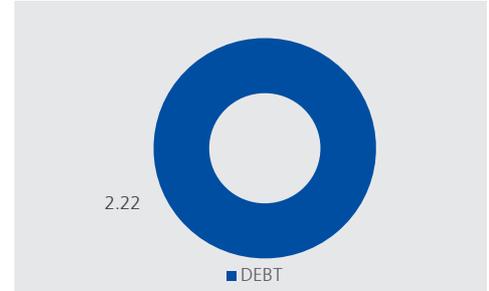
Period	Fund Returns	Index Returns
Last 1 Month	0.11%	0.28%
Last 6 Months	0.75%	1.64%
Last 1 Year	2.18%	4.16%
Last 2 Years	3.27%	5.17%
Last 3 Years	4.07%	5.79%
Since Inception	6.41%	7.14%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

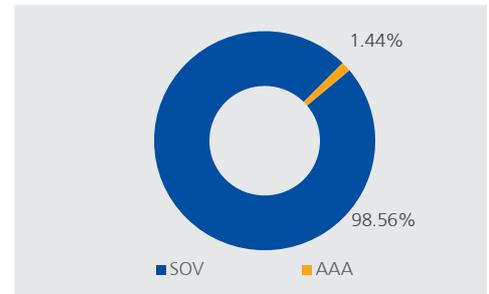
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.02%
Current Assets	-0.02%
Total	100.00%

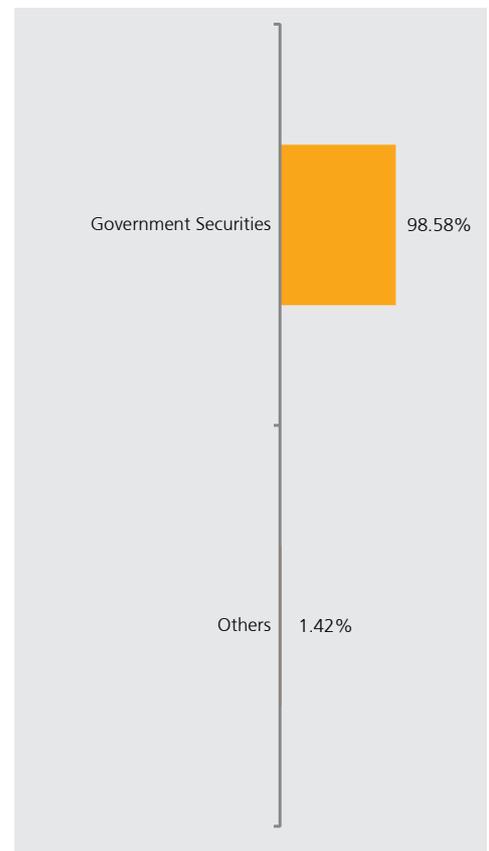
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Corporate Bond Fund 2 (ULIF04020/08/09LCORBOND02121)

Fund Report as on 26th February 2021

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhota
NAV as on 26 February, 21: ₹25.6062
Inception Date: 20th August 2009
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 26 February, 21: ₹ 1.01 Crs.
Modified Duration of Debt Portfolio: 7.13 years
YTM of Debt Portfolio: 6.55%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	82
MMI / Others	00-100	18

Returns

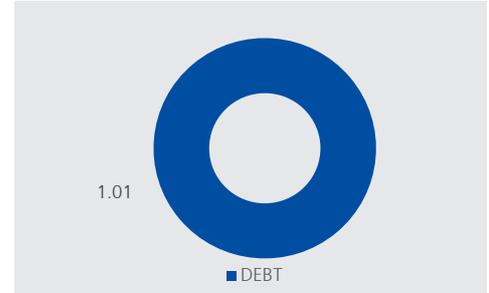
Period	Fund Returns	Index Returns
Last 1 Month	-1.67%	-1.82%
Last 6 Months	1.00%	1.34%
Last 1 Year	5.18%	6.92%
Last 2 Years	7.38%	10.29%
Last 3 Years	7.27%	9.22%
Since Inception	7.63%	8.32%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

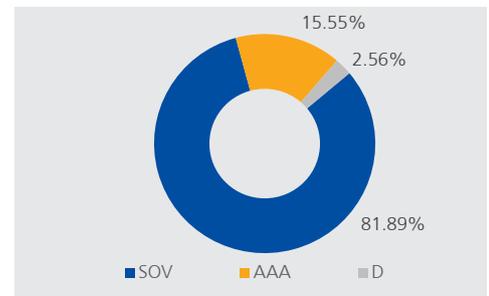
Portfolio

Name of Instrument	% to AUM
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	2.47%
Bonds/Debentures Total	2.47%
6.45% GOI CG 07-10-2029	25.90%
5.77% GOI CG 03.08.2030	25.86%
6.22% GOI 16.03.2035	8.14%
6.19% GOI 16-09-2034	5.35%
6.68% GOI CG 17-09-2031	3.77%
7.08% MAHARASHTRA SDL 24.02.2031	3.55%
7.07% GUJARAT SDL 24.02.2031	3.45%
7.88% GOI CG 19-03-2030	1.82%
6.93% GUJARAT SDL 17.02.2031	0.68%
7.17% GOI 08-01-2028	0.52%
Gilts Total	79.05%
Money Market Total	15.01%
Current Assets	3.47%
Total	100.00%

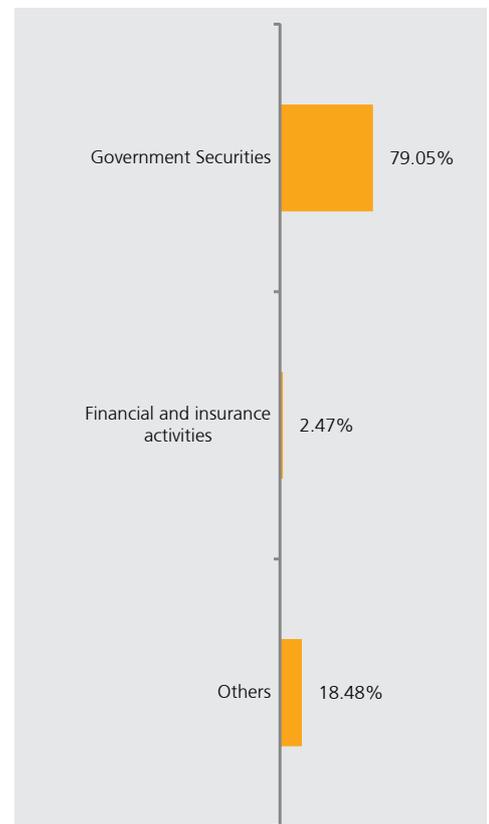
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Corporate Bond Fund 1 (ULIF06301/02/08HCORBOND01121)

Fund Report as on 26th February 2021

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 26 February, 21: ₹26.8646
Inception Date: 27th February 2008
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 26 February, 21: ₹ 0.58 Crs.
Modified Duration of Debt Portfolio: 7.07 years
YTM of Debt Portfolio: 6.56%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	79
MMI / Others	00-100	21

Returns

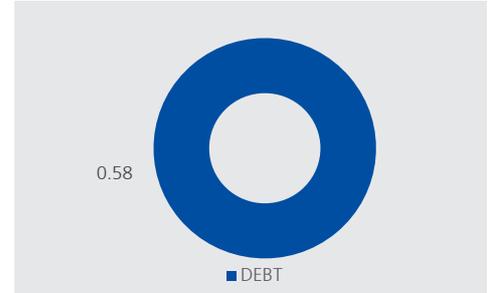
Period	Fund Returns	Index Returns
Last 1 Month	-1.69%	-1.82%
Last 6 Months	0.90%	1.34%
Last 1 Year	4.89%	6.92%
Last 2 Years	8.28%	10.29%
Last 3 Years	7.74%	9.22%
Since Inception	7.89%	7.93%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

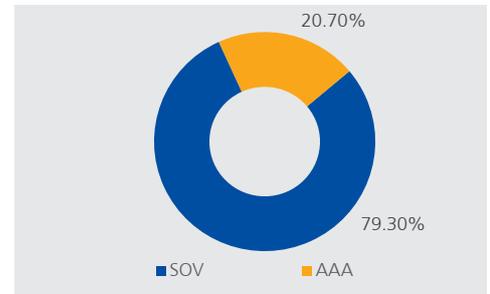
Portfolio

Name of Instrument	% to AUM
6.45% GOI CG 07-10-2029	29.39%
5.77% GOI CG 03.08.2030	20.57%
6.22% GOI 16.03.2035	8.50%
6.19% GOI 16-09-2034	5.41%
6.68% GOI CG 17-09-2031	3.81%
7.08% MAHARASHTRA SDL 24.02.2031	3.62%
7.07% GUJARAT SDL 24.02.2031	3.44%
7.88% GOI CG 19-03-2030	2.06%
7.17% GOI 08-01-2028	1.98%
6.93% GUJARAT SDL 17.02.2031	0.68%
Gilts Total	79.45%
Money Market Total	20.73%
Current Assets	-0.19%
Total	100.00%

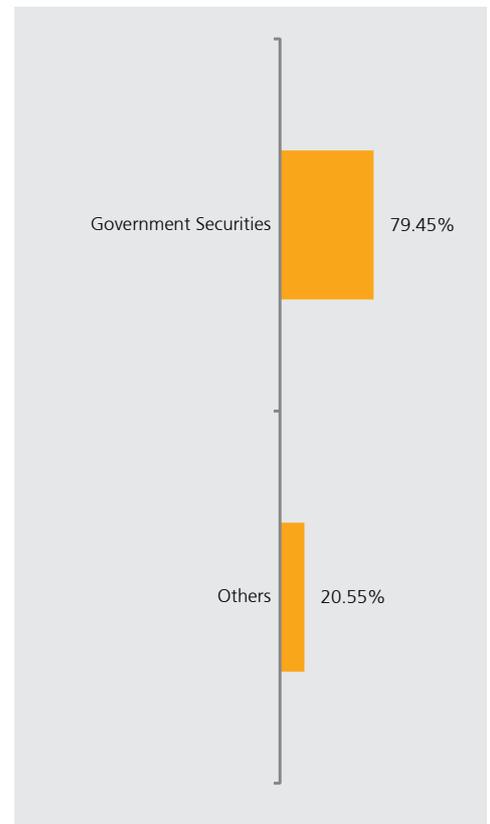
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Smart Fund 1 (ULIF06810/09/12PSMARTFU01121)

Fund Report as on 26th February 2021

Investment Objective

To dynamically manage the allocation between equity & debt instruments so as to provide benefits at least equal to the guaranteed benefit. The Risk appetite for the fund is low.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 26 February, 21: ₹17.7254

Inception Date: 26th February 2013

Benchmark: N.A

AUM as on 26 February, 21: ₹ 67.77 Crs.

Modified Duration of Debt Portfolio:

6.25 years

YTM of Debt Portfolio: 6.58%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	10-100	90
MMI / Others	00-90	10

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.90%	-
Last 6 Months	0.74%	-
Last 1 Year	6.09%	-
Last 2 Years	9.03%	-
Last 3 Years	7.99%	-
Since Inception	7.41%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

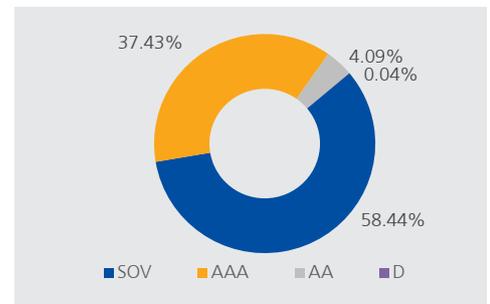
Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	6.73%
7.75% PFC NCD 11-06-2030 SR 203-B	5.34%
7.55% REC NCD 11-05-2030 SERIES 197	5.27%
9.00% IHFL NCD 30-06-2026	4.05%
7.13% NHPC NCD 11-02-2030 Series AA Strip E	3.08%
9.00% RIL NCD 21-01-2025 SR-PPD5	1.78%
9.00% NTPC NCD 25-01-2023 XLII-I	1.74%
8.85% PGCIL NCD 19-10-2023 STRPP H	1.59%
8.40% IRFC NCD 08-01-2029 SR 130	1.29%
8.23% IRFC NCD 29-03-2029 SR135	0.64%
10.08% IOT NCD 20-03-2022 III-STRPP3	0.61%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	0.15%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	0.04%
Bonds/Debentures Total	32.32%
5.77% GOI CG 03.08.2030	18.45%
6.22% GOI 16.03.2035	8.49%
6.45% GOI CG 07-10-2029	8.44%
6.19% GOI 16-09-2034	5.30%
6.68% GOI CG 17-09-2031	3.76%
7.08% MAHARASHTRA SDL 24.02.2031	3.72%
7.07% GUJARAT SDL 24.02.2031	3.60%
7.17% GOI 08-01-2028	3.03%
7.88% GOI CG 19-03-2030	2.02%
6.93% GUJARAT SDL 17.02.2031	0.70%
7.27% GOI 08.04.2026	0.34%
Gilts Total	57.86%
Money Market Total	8.83%
Current Assets	0.99%
Total	100.00%

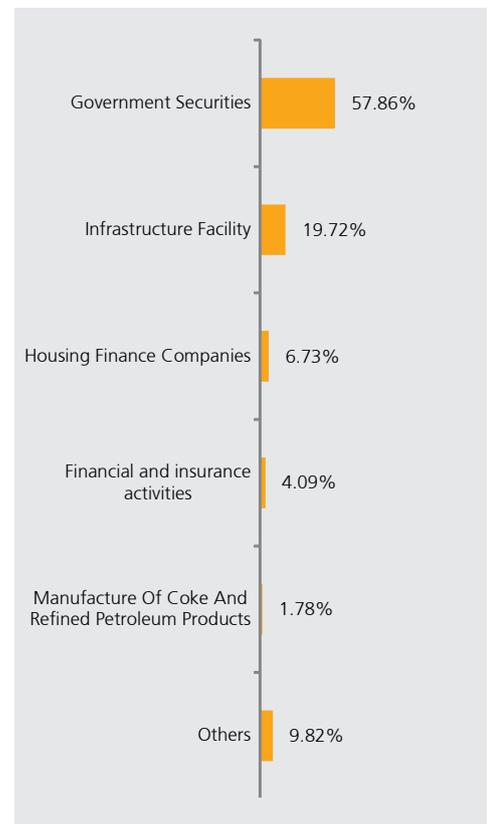
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Money Market Fund 2 (ULIF03919/03/09LMONMRKT02121)

Fund Report as on 26th February 2021

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhota
NAV as on 26 February, 21: ₹21.2670
Inception Date: 20th August 2009
Benchmark: Crisil 91 day T Bill Index
AUM as on 26 February, 21: ₹ 1.85 Crs.
Modified Duration of Debt Portfolio:
 0.50 years
YTM of Debt Portfolio: 3.45%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

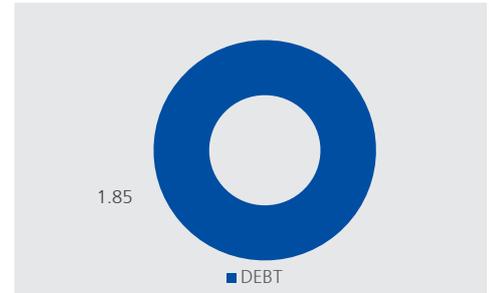
Period	Fund Returns	Index Returns
Last 1 Month	0.18%	0.28%
Last 6 Months	1.17%	1.64%
Last 1 Year	2.92%	4.16%
Last 2 Years	4.19%	5.17%
Last 3 Years	2.44%	5.79%
Since Inception	6.16%	7.32%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

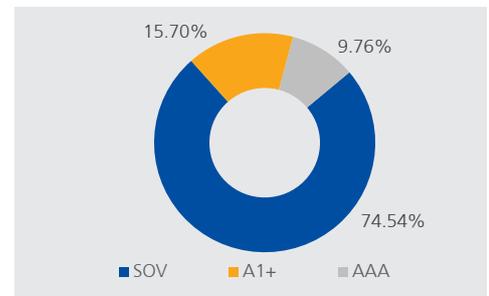
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.01%
Current Assets	-0.01%
Total	100.00%

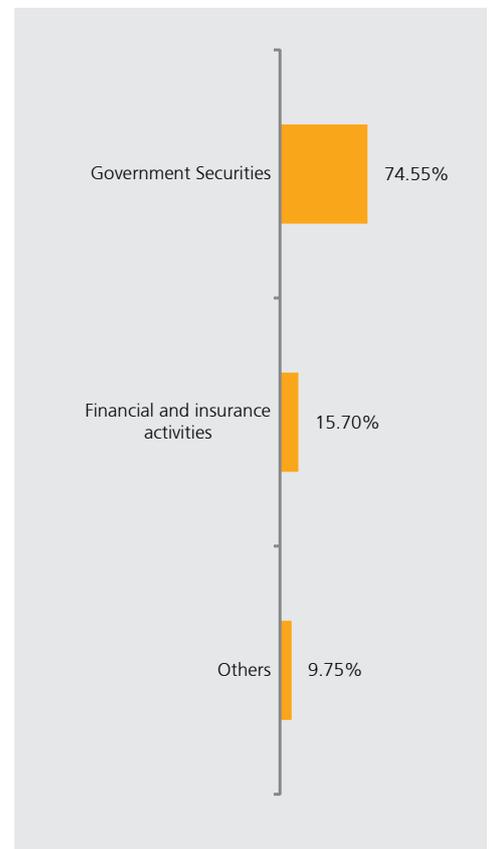
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Money Market Fund 2 (ULIF05201/01/10PMONMRKT02121)

Fund Report as on 26th February 2021

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhota
NAV as on 26 February, 21: ₹18.9711
Inception Date: 11th January 2010
Benchmark: Crisil 91 day T Bill Index
AUM as on 26 February, 21: ₹ 4.39 Crs.
Modified Duration of Debt Portfolio:
 0.50 years
YTM of Debt Portfolio: 3.45%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

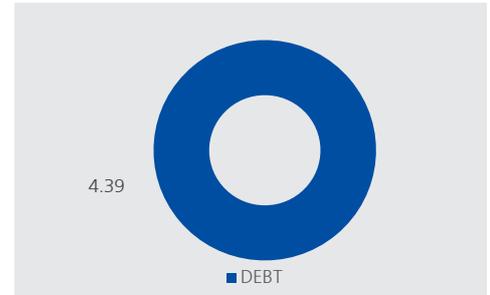
Period	Fund Returns	Index Returns
Last 1 Month	0.16%	0.28%
Last 6 Months	1.07%	1.64%
Last 1 Year	2.71%	4.16%
Last 2 Years	3.95%	5.17%
Last 3 Years	2.13%	5.79%
Since Inception	5.92%	7.20%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

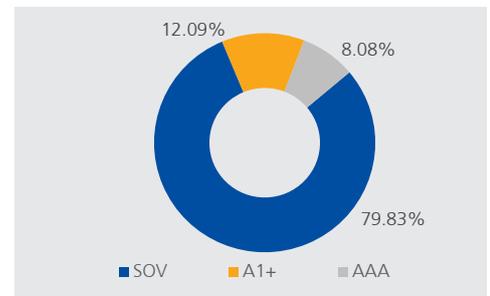
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.45%
Current Assets	-0.45%
Total	100.00%

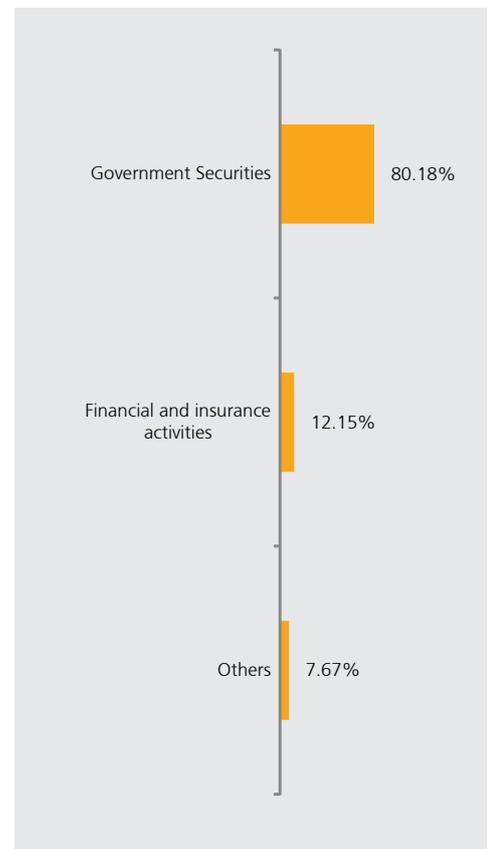
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Money Market Fund 1 (ULIF01501/02/08HMONMRKT01121)

Fund Report as on 26th February 2021

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhota
NAV as on 26 February, 21: ₹22.0977
Inception Date: 27th February 2008
Benchmark: CRISIL 91 day T Bill Index
AUM as on 26 February, 21: ₹ 0.35 Crs.
Modified Duration of Debt Portfolio:
 0.50 years
YTM of Debt Portfolio: 3.45%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

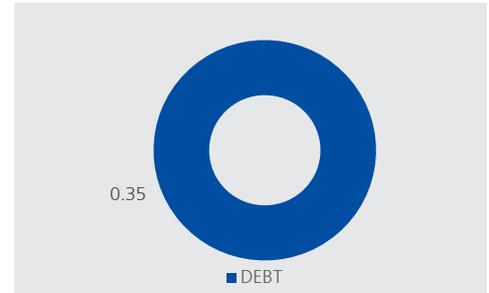
Period	Fund Returns	Index Returns
Last 1 Month	0.15%	0.28%
Last 6 Months	0.98%	1.64%
Last 1 Year	2.50%	4.16%
Last 2 Years	3.69%	5.17%
Last 3 Years	2.13%	5.79%
Since Inception	6.28%	7.13%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

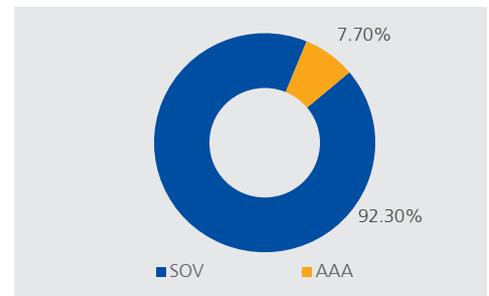
Portfolio

Name of Instrument	% to AUM
Money Market Total	99.96%
Current Assets	0.04%
Total	100.00%

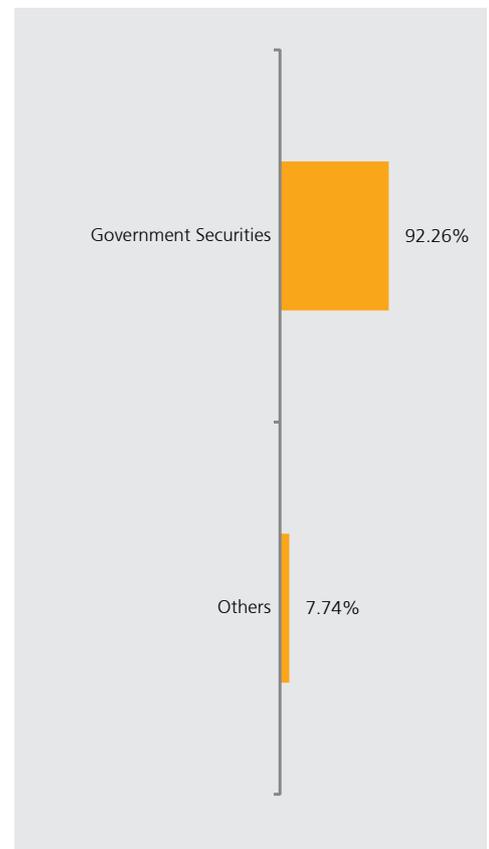
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 1 (ULIF05803/09/10LHNAVADV01121)

Fund Report as on 26th February 2021

Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Gaurav Jakhota (Debt)
NAV as on 26 February, 21: ₹13.1455
Highest NAV locked as on 28th Aug 2018: ₹15.6816
Inception Date: 8th Sep 2010
Benchmark: N.A
AUM as on 26 February, 21: ₹ 104.52 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	-
Gsec / Debt	00-00	95
MMI / Others	00-100	5

Returns

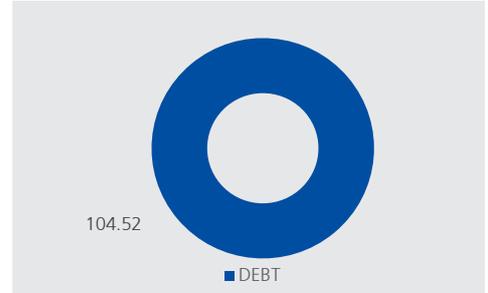
Period	Fund Returns	Index Returns
Last 1 Month	-1.67%	-
Last 6 Months	1.24%	-
Last 1 Year	-6.35%	-
Last 2 Years	-4.45%	-
Last 3 Years	-2.25%	-
Since Inception	2.64%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

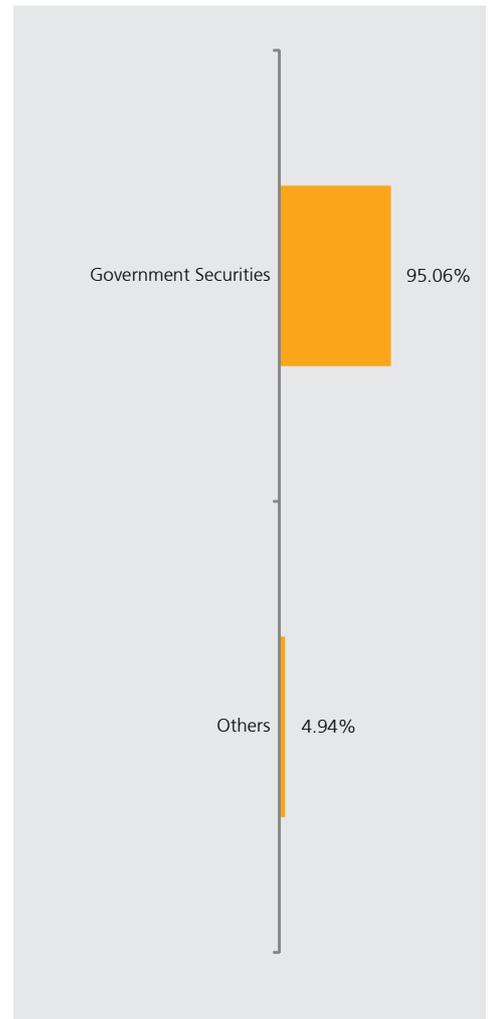
Portfolio

Name of Instrument	% to AUM
8.20% GOI 24-09-2025	47.06%
8.30% RAJASHTHAN SDL 13.01.2026	25.78%
7.59% GOI CG 11-01-2026	15.30%
8.47% MAHARASHTRA SDL 10.02.2026	5.21%
7.27% GOI 08.04.2026	1.71%
Gilts Total	95.06%
Money Market Total	3.03%
Current Assets	1.90%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 2 (ULIF05901/06/11LHNAVADV02121)

Fund Report as on 26th February 2021

Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 26 February, 21: ₹14.9265

Highest NAV locked as on 28th Aug 2018: ₹17.9310

Inception Date: 1st June 2011

Benchmark: N.A

AUM as on 26 February, 21: ₹ 13.33 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	-
Gsec / Debt	00-00	96
MMI / Others	00-100	4

Returns

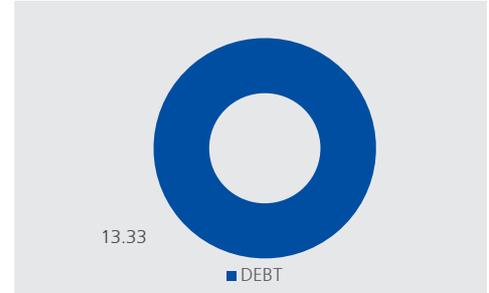
Period	Fund Returns	Index Returns
Last 1 Month	-1.91%	-
Last 6 Months	1.04%	-
Last 1 Year	-8.88%	-
Last 2 Years	-4.29%	-
Last 3 Years	-2.26%	-
Since Inception	4.20%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

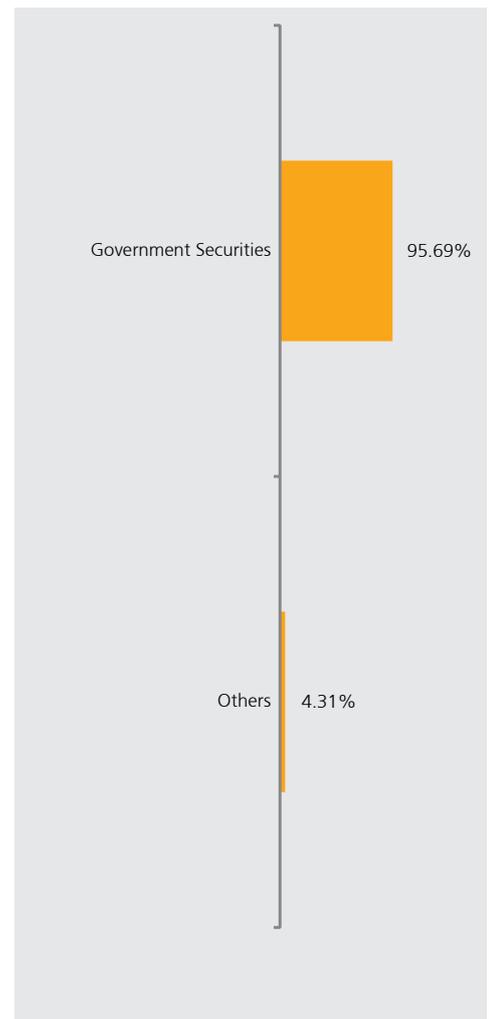
Portfolio

Name of Instrument	% to AUM
7.27% GOI 08.04.2026	95.69%
Gilts Total	95.69%
Money Market Total	1.79%
Current Assets	2.52%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Discontinued Policy Fund (ULIF05703/09/10DISCPOLF01121)

Fund Report as on 26th February 2021

Investment Objective

The fund will be utilized for managing the discontinued policies as per the IRDAI (Treatment of Discontinued Linked Insurance Policies) Regulations, 2010 and circulars issued thereafter. The objective of the fund is to maintain capital value of the fund at all times and earn a minimum predetermined yield, at the rate determined by the regulator, which at present is 4% p.a. and maintain sufficient liquidity to meet the pay outs. The fund would be predominantly stay invested money market instruments. Risk appetite of the fund is defined as 'low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhota
NAV as on 26 February, 21: ₹19.5218
Inception Date: 30th March 2011
Benchmark: N.A
AUM as on 26 February, 21: ₹ 393.46 Crs.
Modified Duration of Debt Portfolio: 0.30 years
YTM of Debt Portfolio: 3.44%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	60-100	2
MMI / Others	00-40	98

Returns

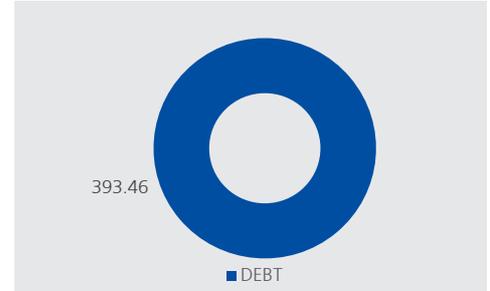
Period	Fund Returns	Index Returns
Last 1 Month	0.22%	-
Last 6 Months	1.42%	-
Last 1 Year	3.36%	-
Last 2 Years	4.59%	-
Last 3 Years	5.18%	-
Since Inception	6.98%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

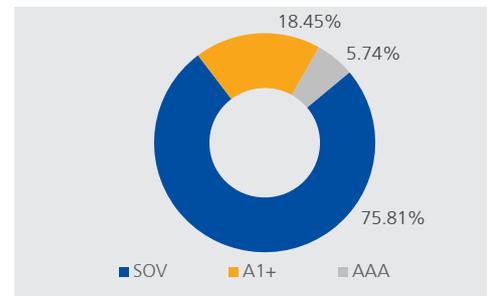
Portfolio

Name of Instrument	% to AUM
GSEC STRIP 02.07.2022	2.25%
Gilts Total	2.25%
Money Market Total	98.96%
Current Assets	-1.22%
Total	100.00%

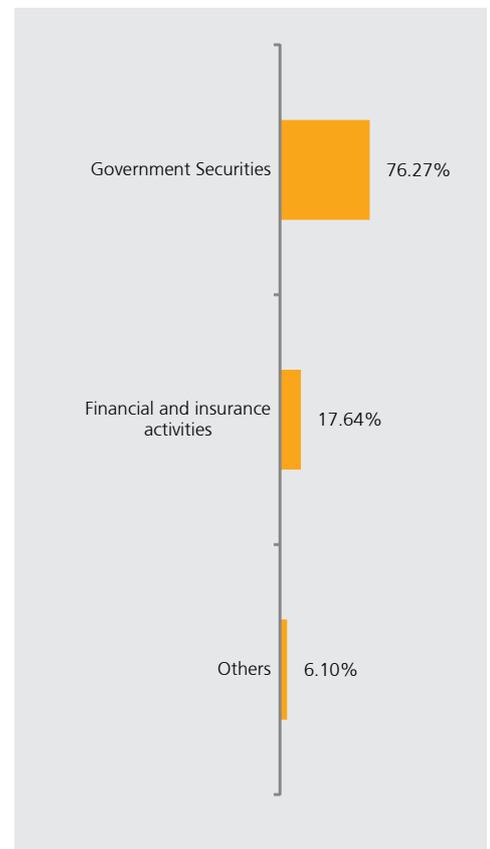
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Discontinued Policy Fund (ULIF07029/08/13PDISPOLF01121)

Fund Report as on 26th February 2021

Investment Objective

NA

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 26 February, 21: ₹15.4740
Inception Date: 14th January 2014
Benchmark: N.A
AUM as on 26 February, 21: ₹ 28.71 Crs.
Modified Duration of Debt Portfolio:
 0.25 years
YTM of Debt Portfolio: 3.52%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	60-100	3
MMI / Others	00-40	97

Returns

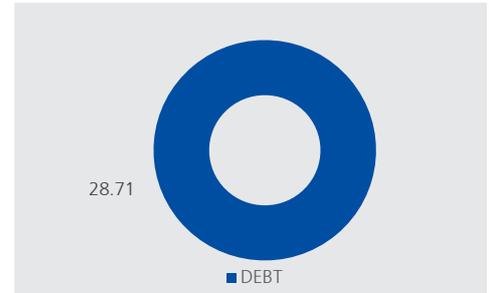
Period	Fund Returns	Index Returns
Last 1 Month	0.22%	-
Last 6 Months	1.48%	-
Last 1 Year	3.43%	-
Last 2 Years	4.65%	-
Last 3 Years	5.21%	-
Since Inception	6.32%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

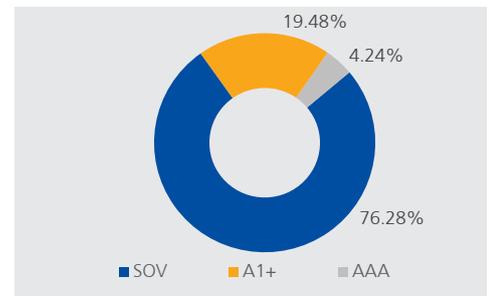
Portfolio

Name of Instrument	% to AUM
GSEC STRIP 02.07.2022	3.29%
Gilts Total	3.29%
Money Market Total	96.97%
Current Assets	-0.27%
Total	100.00%

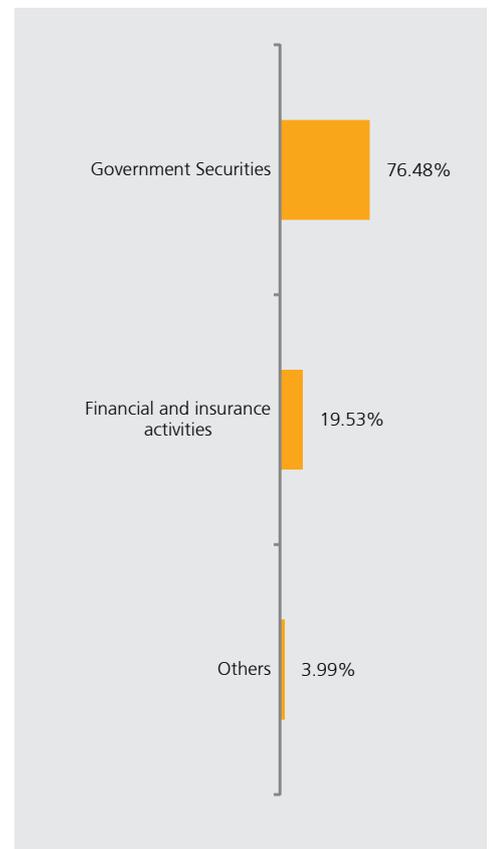
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Reliance Assured Maturity Debt Fund (ULIF06720/12/11LASURMDEBT121)

Fund Report as on 26th February 2021

Investment Objective

To provide predictable investment returns, achieved through 100% investment in debt securities, where returns are locked-in through portfolio immunization techniques and use of rigorous Asset Liability Management (ALM). The risk appetite for the fund is low to moderate.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 26 February, 21: ₹19.8029
Inception Date: 23rd March 2012
Benchmark: N.A
AUM as on 26 February, 21: ₹ 47.81 Crs.
Modified Duration of Debt Portfolio:
 1.20 years
YTM of Debt Portfolio: 4.81%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	93
MMI / Others	00-100	7

Returns

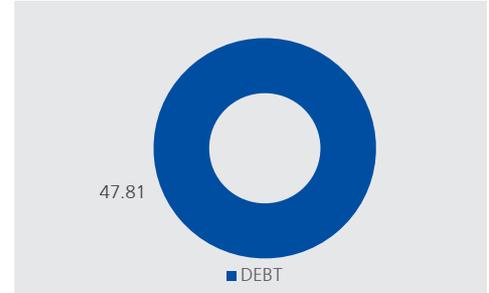
Period	Fund Returns	Index Returns
Last 1 Month	-0.15%	-
Last 6 Months	1.75%	-
Last 1 Year	6.31%	-
Last 2 Years	8.12%	-
Last 3 Years	7.72%	-
Since Inception	7.94%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

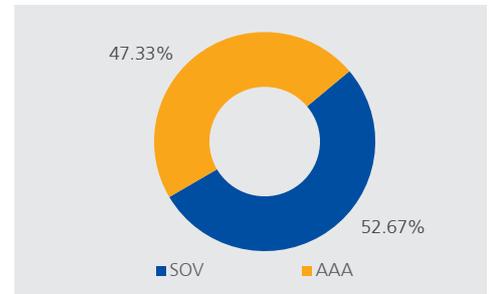
Portfolio

Name of Instrument	% to AUM
9.00% NTPC NCD 25-01-2023 XLII-I	8.27%
9.35% PGCIL NCD 29-08-2022 STRPPS G	7.31%
9.45% LICHFL NCD 30-01-2022	7.22%
8.58% HDFC NCD 18-03-2022 SR V0003	6.54%
10.08% IOT NCD 20-03-2022 III-STRPP3	5.65%
7.17% RIL NCD PPD SR D 08-11-2022	5.40%
9.25% RIL NCD 16-06-2024 SR-PPD3	2.55%
Bonds/Debentures Total	42.95%
8.27% RAJASHTHAN SDL 2022 2306 UDAY	16.36%
8.20% GOI CG 15-02-2022	13.80%
8.95% MAHARASHTRA SDL 07/03/2022	10.95%
8.85% SGOK SDL 2022 Jul 18	6.62%
8.21% RAJASHTHAN SDL 2022 3103 UDAY	1.95%
Gilts Total	49.68%
Money Market Total	3.26%
Current Assets	4.11%
Total	100.00%

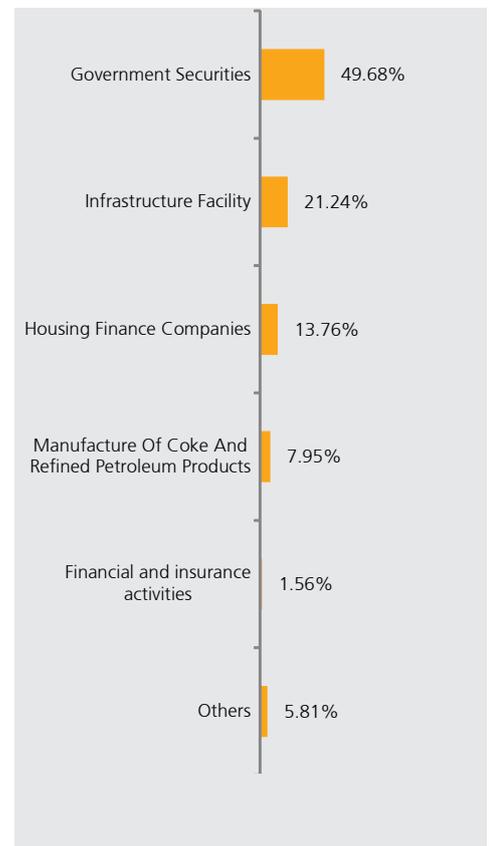
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF00328/07/04LEQUITYF01121	Life Equity Fund 1	RNLIC Diversified Large Cap Equity Index	Diversified	Deepak Gupta	-
ULIF02510/06/08LEQUITYF02121	Life Equity Fund 2	RNLIC Diversified Large Cap Equity Index	Diversified	Deepak Gupta	-
ULIF04201/01/10LEQUITYF03121	Life Equity Fund 3	RNLIC Diversified Large Cap Equity Index	Diversified	Deepak Gupta	-
ULIF00601/11/06PEQUITYF01121	Pension Equity Fund 1	RNLIC Diversified Large Cap Equity Index	Diversified	Deepak Gupta	-
ULIF03204/12/08PEQUITYF02121	Pension Equity Fund 2	RNLIC Diversified Large Cap Equity Index	Diversified	Deepak Gupta	-
ULIF04901/01/10PEQUITYF03121	Pension Equity Fund 3	RNLIC Diversified Large Cap Equity Index	Diversified	Deepak Gupta	-
ULIF01201/02/08HEQUITYF01121	Health Equity Fund 1	RNLIC Diversified Large Cap Equity Index	Diversified	Deepak Gupta	-
ULIF05411/01/10HEQUITYF02121	Health Equity Fund 2	RNLIC Diversified Large Cap Equity Index	Diversified	Deepak Gupta	-
ULIF03010/06/08LPUEQUITY01121	Life Pure Equity Fund 1	RNLIC Pure Index	Pure Equity	Sumanta Khan	-
ULIF04601/01/10LPUEQUITY02121	Life Pure Equity Fund 2	RNLIC Pure Index	Pure Equity	Sumanta Khan	-
ULIF05301/01/10PPUEQUITY02121	Pension Pure Equity Fund 2	RNLIC Pure Index	Pure Equity	Sumanta Khan	-
ULIF01601/02/08HPUEQUITY01121	Health Pure Equity Fund 1	RNLIC Pure Index	Pure Equity	Sumanta Khan	-
ULIF02710/06/08LINFRAST01121	Life Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Sumanta Khan	-
ULIF04401/01/10LINFRAST02121	Life Infrastructure Fund 2	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Sumanta Khan	-
ULIF06601/01/10PINFRASST02121	Pension Infrastructure Fund 2	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Sumanta Khan	-
ULIF06101/02/08HINFRAST01121	Health Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Sumanta Khan	-
ULIF02410/06/08LENERGYF01121	Life Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Energy	Sumanta Khan	-
ULIF04101/01/10LENERGYF02121	Life Energy Fund 2	Reliance Nippon Life ENERGY INDEX	Energy	Sumanta Khan	-
ULIF06501/01/10PENRGYYF02121	Pension Energy Fund 2	Reliance Nippon Life ENERGY INDEX	Energy	Sumanta Khan	-
ULIF06001/02/08HENERGYF01121	Health Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Energy	Sumanta Khan	-
ULIF02810/06/08LMIDCAPF01121	Life Midcap Fund 1	Nifty Midcap 50: 100%	Midcap	Deepak Gupta	-
ULIF04501/01/10LMIDCAPF02121	Life Midcap Fund 2	Nifty Midcap 50: 100%	Midcap	Deepak Gupta	-
ULIF06924/03/15LMAKEINDIA121	Make In India Fund	RNLIC Make in India Index	Make in India	Sumanta Khan	-
ULIF05101/01/10PMIDCAPF02121	Pension Midcap Fund 2	Nifty Midcap 50: 100%	Midcap	Deepak Gupta	-
ULIF06201/02/08HMIDCAPF01121	Health Midcap Fund 1	Nifty Midcap 50: 100%	Midcap	Deepak Gupta	-
ULIF01009/04/07LSPRGRWT01121	Life Super Growth Fund 1	CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%	Hybrid-Equity	Sumanta Khan	Gaurav Jakhotia
ULIF04701/01/10LSPRGRWT02121	Life Super Growth Fund 2	CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%	Hybrid-Equity	Sumanta Khan	Gaurav Jakhotia
ULIF01701/02/08HSPRGRWT01121	Health Super Growth Fund 1	CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%	Hybrid-Equity	Sumanta Khan	Gaurav Jakhotia
ULIF00728/02/07LHIGROWT01121	Life High Growth Fund 1	N.A	Hybrid-Equity	Sumanta Khan	Gaurav Jakhotia
ULIF05511/01/10LHIGROWT02121	Life High Growth Fund 2	CRISIL Composite Bond Fund Index: 40%; Sensex 50: 60%	Hybrid-Equity	Sumanta Khan	Gaurav Jakhotia
ULIF00809/04/07LGRWTPLS01121	Life Growth Plus Fund 1	N.A.	Hybrid-Equity	Sumanta Khan	Gaurav Jakhotia
ULIF04301/01/10LGRWTPLS02121	Life Growth Plus Fund 2	CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%	Hybrid-Equity	Sumanta Khan	Gaurav Jakhotia
ULIF01401/02/08HGRWTPLS01121	Health Growth Plus Fund 1	CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%	Hybrid-Equity	Sumanta Khan	Gaurav Jakhotia
ULIF00428/07/04LGROWTHF01121	Life Growth Fund 1	N.A.	Hybrid-Equity	Sumanta Khan	Gaurav Jakhotia
ULIF01102/11/07LGROWTHF02121	Life Growth Fund 2	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid-Equity	Sumanta Khan	Gaurav Jakhotia
ULIF03304/12/08PGROWTHF01121	Pension Growth Fund 1	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid-Equity	Sumanta Khan	Gaurav Jakhotia

NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF05001/01/10PGROWTHF02121	Pension Growth Fund 2	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid-Equity	Sumanta Khan	Gaurav Jakhotia
ULIF00128/07/04LBALANCE01121	Life Balanced Fund 1	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid-Equity	Sumanta Khan	Gaurav Jakhotia
ULIF03104/12/08PBALANCE01121	Pension Balanced Fund 1	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid-Equity	Sumanta Khan	Gaurav Jakhotia
ULIF04801/01/10PBALANCE02121	Pension Balanced Fund 2	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid-Equity	Sumanta Khan	Gaurav Jakhotia
ULIF00909/04/07LPURDEBT01121	Life Pure Debt Fund 1	CRISIL Composite Bond Fund Index: 100%	Debt	-	Gaurav Jakhotia
ULIF02610/06/08LGILTFUN01121	Life Gilt Fund 1	CRISIL Dynamic Gilt Index	Debt	-	Gaurav Jakhotia
ULIF03819/03/09LGILTFUN02121	Life Gilt Fund 2	CRISIL Dynamic Gilt Index	Debt	-	Gaurav Jakhotia
ULIF01301/02/08HGILTFUN01121	Health Gilt Fund 1	CRISIL Dynamic Gilt Index	Debt	-	Gaurav Jakhotia
ULIF00228/07/04LCAPTSEC01121	Life Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Gaurav Jakhotia
ULIF00501/11/06PCAPTSEC01121	Pension Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Gaurav Jakhotia
ULIF02310/06/08LCORBOND01121	Life Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Gaurav Jakhotia
ULIF04020/08/09LCORBOND02121	Life Corporate Bond Fund 2	CRISIL Composite Bond Index: 100%	Debt	-	Gaurav Jakhotia
ULIF06301/02/08HCCORBOND01121	Health Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Gaurav Jakhotia
ULIF06810/09/12PSMARTFU01121	Pension Smart Fund 1	N.A	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF02910/06/08LMMONMRKT01121	Life Money Market Fund 1	CRISIL 91 day T Bill Index	Debt	-	Gaurav Jakhotia
ULIF03919/03/09LMMONMRKT02121	Life Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Gaurav Jakhotia
ULIF05201/01/10PMMONMRKT02121	Pension Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Gaurav Jakhotia
ULIF01501/02/08HMMONMRKT01121	Health Money Market Fund 1	CRISIL 91 day T Bill Index	Debt	-	Gaurav Jakhotia
ULIF05803/09/10LHNAVADV01121	Life Highest NAV Advantage Fund 1	N.A	Equity	Sumanta Khan	Gaurav Jakhotia
ULIF05901/06/11LHNAVADV02121	Life Highest NAV Advantage Fund 2	N.A	Equity	Sumanta Khan	Gaurav Jakhotia
ULIF05703/09/10DISCPOLF01121	Discontinued Policy Fund	N.A	Debt	-	Gaurav Jakhotia
ULIF07029/08/13PDISPOLF01121	Pension Discontinued Policy Fund	N.A	Debt	-	Gaurav Jakhotia
ULIF06720/12/11LASURMDEBT121	Reliance Assured Maturity Debt Fund	N.A	Debt	-	Gaurav Jakhotia
ULIF07101/12/19LLARGCAPEQ121	Life Large Cap Equity Fund	NSE Nifty 50	Diversified	Deepak Gupta	Gaurav Jakhotia

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