

RELIANCE

NIPPON LIFE
INSURANCE

A RELIANCE CAPITAL COMPANY

ANALYST MAY 2021

A stylized orange arrow graphic pointing upwards and to the right, integrated into the letter 'Y' of the word 'MAY'.

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INVESTMENT INSIGHT

Fund Report as on 30th April 2021

Equity Markets

The Month That Was

The Indian markets showed commendable resilience despite the sharp rise in covid cases in the country as compared to last year with Nifty falling marginally by 0.4% for the month. This is in line with reaction in global markets where equity markets reaction was muted to the second wave of covid when it impacted those countries. We believe India will be no different given markets have seen the sharp recovery post the first wave and there is hope of rapid recovery post the second wave too. Also despite the rise in Covid cases, the Central government has not yielded to national lockdown and allowed each state to formulate their own strategy. Hence while there has been mini lockdowns for various duration across states – the economic impact is expected to be much lesser vs what was witnessed last year. Hence while we could still see some challenges on the covid front, the global experience does give hope of a good recovery as the pace of vaccination picks up with a total of 155 mn vaccine doses (127 mn first doses and 28 mn second doses) that has already been administered till date.

Further the government focusing on allowing fast-track approvals for other vaccines and next phase for 18-45 years of age to commence from current month could provide some relief.

The economic data continued to remain mixed with

1. Global Agencies reduced India's FY22 GDP Growth forecasts with projections in range of 9-11% as renewed restrictions due to the second wave impacted activity levels across the country
2. CPI print rose to 5.52% in March vs 5.03% in Feb, largely on account of an unfavourable base. For FY21, average inflation stood at 6.2%, first annual print above 6% since RBI adopted the flexible inflation targeting framework in 2016.
3. February IIP contracted 3.6% as against a fall of 0.9% in January
4. Trade deficit widened to US\$15.2 Bn in April 2021 led by rise in petroleum deficit and higher commodity prices.

Further on the political end, the present ruling coalition at centre – NDA couldn't ride on anti-incumbency wave to dislodge the ruling government in West Bengal state elections which has caused negativity in market sentiments though state elections do not have meaningful bearing on Central Government policies.

However there are positives in form of

1. RBI continues to maintain accommodative stance and has begun its quantitative easing program by committing to purchase bonds worth Rs 1 trillion in Q1FY22
2. GST collection in April 2021 (for GST due in March 2021) came in at Rs 141000 crores which grew 14% month on month
3. Infrastructure output, comprising eight core sectors of the IIP (wt. 40.3% in IIP), rose 6.8% in March as against a fall of 3.9% in February and a fall of 8.5% in March last year

With multiple states having announced lockdowns last month, the key monitorable remains duration and stringency of the lockdown and its impact on the economy which is currently uncertain.

However the narrative for Equities continues to be positive with Global Central Banks looking to keep interest rates unchanged with US Federal Reserve not expecting to increase interest rates through 2023.

Resumption of DII inflows is extremely positive which absorbed FIIs selling of US\$ 1.3 Bn in the month (the first since Sept 2020). Further DIIs buying was supported by domestic mutual funds who witnessed inflows after nearly 8th consecutive months of outflows.

Market Outlook

Nifty index is presently trading at consensus FY22 P/E at 21x – nearly 15% premium to its historical long-term averages with expectations of 35% earnings growth in FY22 which seems uncertain given the impact of multiple mini lockdown across the country still to be realized in estimates.

Hence we foresee short term volatility in market which apart from settling on 2nd Covid wave will also look at global cues – be it in form of spikes in US 10 year Gsec yields, higher inflation print and concerns around US economic policies relating to funding of stimulus which is predominately the reason of strong equity market performance for global equities on CY2020.

Given government focus to revive the economy by increasing thrust on public capex, global and domestic liquidity, favourable interest rates and accommodative policies of RBI, we remain optimistic on overall markets from medium to long term basis and continue to increase allocation to sectors which have earnings visibility tailwinds (such as information technology, pharmaceuticals, telecom) and/or will benefit from increased government spending (Consumer discretionary, building materials, infrastructure etc)



INVESTMENT INSIGHT

Fund Report as on 30th April 2021

Fixed Income Markets

The MPC in its review of monetary policy in April kept the policy rate unchanged at 4%. The reverse repo and marginal standing facility (MSF) rates were also kept unchanged at 3.35% and 4.25% respectively. All members of MPC voted unanimously to keep rates unchanged and to continue with the accommodative stance. MPC changed its guidance from time-based to state-based by removing time horizon for accommodative stance from its statement.

Under the new G-SAP 1.0 announced, RBI committed to purchasing Rs. 1 Trillion of government securities in Q1FY2022. The RBI also announced its decision to conduct Variable Rate Reverse Repo (VRRR) auctions of longer maturity, as a liquidity management operation. RBI maintained their FY22 GDP growth forecast of 10.5%. On inflation, RBI noted that key factors influencing the outlook going forward were the monsoon, excise tax on petroleum product, and margin pressures for manufacturers given higher input costs on rising commodity prices.

The headline CPI for the month of March 2021 is at 5.52% (YoY) Vs 5.03% (YoY) in February 2021. Food Inflation increased to 5.24% (YoY), as compared to the previous month's print of 4.25%, due to an unfavourable base. Food prices overall have declined on a sequential basis. While vegetable inflation eased for the fourth consecutive month by -4.83% as compared to -6.27%, other components including meat and fish at 15.09% (11.46% previously), oils and fats at 24.92% (20.85% previously), fruits at 7.86% (5.99% previously) and non-alcoholic beverages at 14.41% (13.99%) added to the price pressure. Core inflation i.e. (CPI Ex-Food and Ex-Fuel) printed higher at 5.96% in March 2021 as compared to a reading of 5.88% in February 2021.

Fixed Income Markets

10-Year Benchmark Vs Repo Rate



Source: Bloomberg

The benchmark yield was at 6.13 in the beginning of the month which softened to 6.01 after monetary policy announcement where the governor announced G-Sec Acquisition Programme 1.0 (G-SAP 1.0). The 10-Year benchmark closed at 6.03 on 30th April as compared to 6.17 on 31st March 2021.



INVESTMENT INSIGHT

Fund Report as on 30th April 2021

Outlook and strategy:

The RBI has been very proactive in managing the yields using various tools. RBI has OMO purchase of Rs.75,000 Cr left to be conducted in its G-SAP 1.0 before June end. We expect RBI to continue using these measures in coming months to keep the yields near current levels.

We remain watchful of impact of the Covid wave and RBI's measures on the direction of yield movement.

Our portfolios remain credit conservative with over 99% of Fixed Income Investments in Sovereign and AAA equivalent instruments.

Source of all relevant data: RBI, Bloomberg, MOSPI, NSO, STCI PD Research



INVESTMENT INSIGHT

Life Large Cap Equity Fund (ULIF07101/12/19LLARGCAPEQ121)

Fund Report as on 30th April 2021

Investment Objective

To generate consistent long-term performance through exposure to predominantly large cap equities with particular focus on companies having demonstrable corporate governance, built-in competitive advantage in their business model and good track record in Financial Performance. Further, we recognize that there is significant probability of negative returns in the short term. The risk appetite is 'high'. In adverse situations investments in money market securities would be increased to protect policy holders long term interests and returns

Fund Details

Fund Manager: Mr Deepak Gupta (Equity)

NAV as on 30 April, 21: ₹11.6724

Inception Date: 16th Jan 2020

Benchmark: NSE Nifty 50

AUM as on 30 April, 21: ₹ 318.10 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	93
Gsec / Debt	00-10	-
MMI / Others	00-40	7

Returns

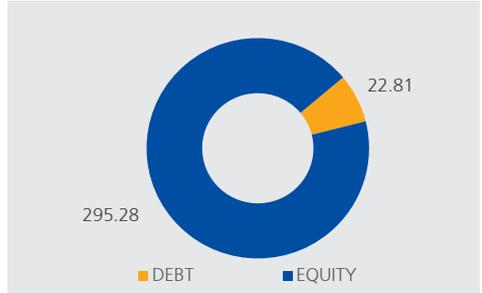
Period	Fund Returns	Index Returns
Last 1 Month	-0.36%	-0.41%
Last 6 Months	25.83%	25.67%
Last 1 Year	45.63%	48.39%
Last 2 Years	-	-
Last 3 Years	-	-
Since Inception	12.76%	14.03%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

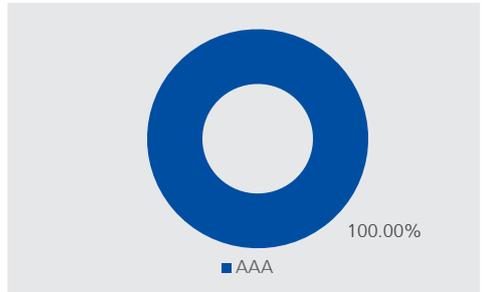
Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD.FV-2	6.38%
INFOSYS LIMITED	6.30%
HDFC LTD FV 2	5.77%
RELIANCE INDUSTRIES LTD.	5.22%
ICICI BANK LTD.FV-2	4.15%
HINDUSTAN LEVER LTD.	3.69%
TATA CONSULTANCY SERVICES LTD.	3.62%
LARSEN&TUBRO	2.91%
BHARTI AIRTEL LIMITED	2.86%
BAJAJ FINANCE LIMITED	1.77%
HCL TECHNOLOGIES LIMITED	1.69%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.64%
KOTAK MAHINDRA BANK LIMITED_FV5	1.62%
TATA IRON & STEEL COMPANY LTD	1.53%
BHARAT PETROLEUM CORP. LTD.	1.49%
ITC - FV 1	1.46%
ASIAN PAINTS LIMITEDFV-1	1.42%
ULTRATECH CEMCO LTD	1.28%
DR. REDDY LABORATORIES	1.27%
NTPC LIMITED	1.27%
MAHINDRA & MAHINDRA LTD.-FV5	1.20%
MARUTI UDYOG LTD.	1.17%
BAJAJ AUTO LTD	0.97%
NESTLE INDIA LIMITED	0.95%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.90%
HINDALCO INDUSTRIES LTD FV RE 1	0.90%
TECH MAHINDRA LIMITEDFV-5	0.89%
POWER GRID CORP OF INDIA LTD	0.87%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.84%
TITAN COMPANY LIMITED	0.78%
WIPRO	0.77%
SHREE CEMENTS LIMITED	0.76%
BAJAJ FINSERV LIMITED	0.71%
SBI LIFE INSURANCE COMPANY LIMITED	0.68%
CIPLA LTD.	0.66%
COAL INDIA LIMITED	0.65%
AUROBINDO PHARMA LIMITED	0.65%
TATA MOTORS LTD.FV-2	0.59%
STATE BANK OF INDIAFV-1	0.58%
DIVIS LABORATORIES LIMITED	0.57%
AXIS BANK LIMITEDFV-2	0.54%
BRITANNIA INDUSTRIES LTD	0.51%
VOLTAS LTD	0.50%
HERO MOTOCORP LIMITED	0.48%
PETRONET LNG LIMITED	0.46%
INDRAPRASTHA GAS LIMITED	0.43%
UPL LIMITED	0.40%
ONGCFV-5	0.34%
DABUR INDIA LTD.	0.31%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.26%
THE RAMCO CEMENTS LIMITED	0.24%
UNITED SPIRITS LIMITED	0.23%
Equity Total	78.87%
ETFs Total	13.96%
Money Market Total	6.14%
Current Assets	1.03%
Total	100.00%

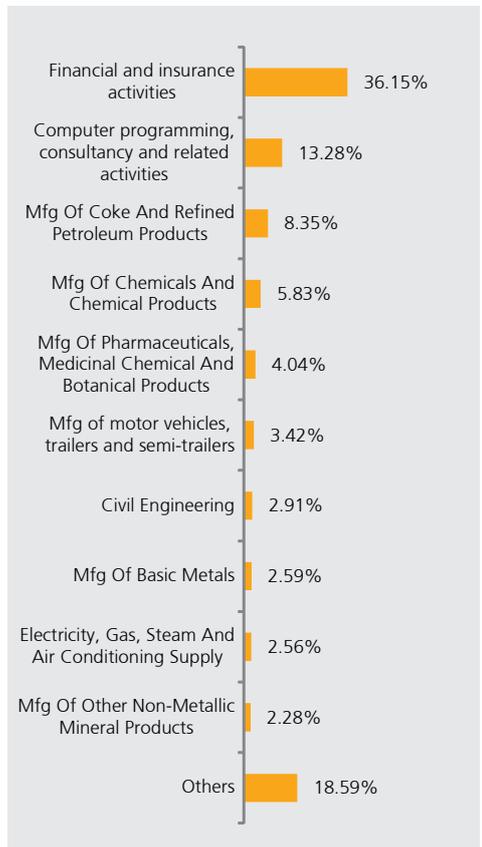
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Equity Fund 3 (ULIF04201/01/10LEQUITYF03121)

Fund Report as on 30th April 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 30 April, 21: ₹29.9318

Inception Date: 11th January 2010

Benchmark: RNLIC Diversified Large Cap

Equity Index

AUM as on 30 April, 21: ₹ 1,884.80 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	75-100	96
Gsec / Debt	00-00	-
MMI / Others	00-25	4

Returns

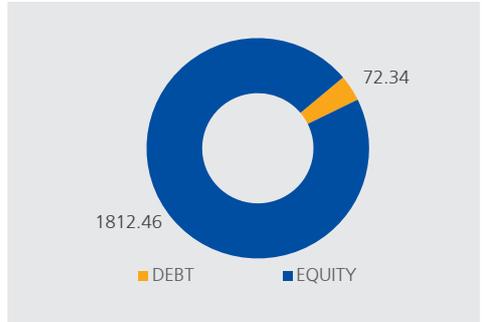
Period	Fund Returns	Index Returns
Last 1 Month	0.21%	-0.11%
Last 6 Months	26.05%	27.07%
Last 1 Year	46.84%	50.39%
Last 2 Years	11.40%	12.80%
Last 3 Years	9.02%	11.33%
Since Inception	10.18%	9.63%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

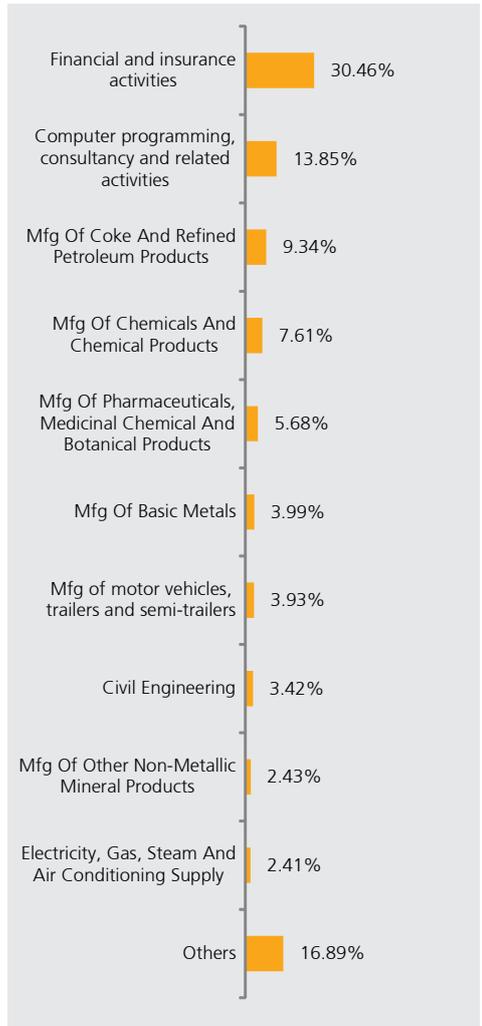
Portfolio

Name of Instrument	% to AUM
INFOSYS LIMITED	7.89%
RELIANCE INDUSTRIES LTD.	7.34%
HDFC BANK LTD.FV-2	6.77%
ICICI BANK LTD.FV-2	4.93%
HINDUSTAN LEVER LTD.	4.67%
BHARTI AIRTEL LIMITED	3.79%
LARSEN&TUBRO	3.42%
TATA CONSULTANCY SERVICES LTD.	3.03%
HDFC LTD FV 2	2.86%
KOTAK MAHINDRA BANK LIMITED_FV5	2.61%
ULTRATECH CEMCO LTD	1.98%
ITC - FV 1	1.95%
ASIAN PAINTS LIMITEDFV-1	1.84%
AXIS BANK LIMITEDFV-2	1.73%
TATA IRON & STEEL COMPANY LTD	1.66%
DR. REDDY LABORATORIES	1.54%
MARUTI UDYOG LTD.	1.47%
STATE BANK OF INDIAFV-1	1.44%
BAJAJ FINANCE LIMITED	1.43%
HCL TECHNOLOGIES LIMITED	1.42%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.41%
TATA MOTORS LTD.FV-2	1.30%
DIVIS LABORATORIES LIMITED	1.19%
MAHINDRA & MAHINDRA LTD.-FV5	1.17%
JSW STEEL LIMITED	1.10%
WIPRO	1.10%
BRITANNIA INDUSTRIES LTD	1.08%
BAJAJ AUTO LTD	1.07%
BAJAJ FINSERV LIMITED	1.06%
CIPLA LTD.	1.00%
NESTLE INDIA LIMITED	0.97%
RELIANCE INDUSTRIES LTD PARTLY PAID	0.97%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.94%
POWER GRID CORP OF INDIA LTD	0.91%
HINDALCO INDUSTRIES LTD FV RE 1	0.90%
BHARAT PETROLEUM CORP. LTD.	0.83%
TITAN COMPANY LIMITED	0.78%
NTPC LIMITED	0.78%
INDUSIND BANK LIMITED	0.66%
UPL LIMITED	0.55%
AUROBINDO PHARMA LIMITED	0.52%
INDRAPRASTHA GAS LIMITED	0.46%
GRASIM INDUSTRIES LTD.	0.46%
TECH MAHINDRA LIMITEDFV-5	0.40%
HERO MOTOCORP LIMITED	0.39%
SBI LIFE INSURANCE COMPANY LIMITED	0.36%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.35%
ONGCFV-5	0.33%
Vedanta Limited	0.32%
COAL INDIA LIMITED	0.31%
INDUS TOWERS LIMITED	0.26%
GAS AUTHORITY OF INDIA LTD.	0.26%
EICHER MOTORS LIMITED	0.25%
SHREE CEMENTS LIMITED	0.23%
AMBUJA CEMENTS LIMITED	0.22%
UNITED SPIRITS LIMITED	0.21%
VOLTAS LTD	0.21%
INDIAN OIL CORPORATION LIMITED	0.20%
Equity Total	89.55%
Money Market Total	3.91%
Current Assets	6.54%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Equity Fund 2 (ULIF04601/01/10LPUEQUITY02121)

Fund Report as on 30th April 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 30 April, 21: ₹26.8677

Inception Date: 11th January 2010

Benchmark: RNLIC Pure Index

AUM as on 30 April, 21: ₹ 249.99 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	97
Gsec / Debt	00-00	-
MMI / Others	00-40	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.51%	-1.63%
Last 6 Months	21.34%	21.94%
Last 1 Year	39.01%	41.90%
Last 2 Years	11.84%	10.35%
Last 3 Years	8.08%	8.48%
Since Inception	9.13%	8.51%

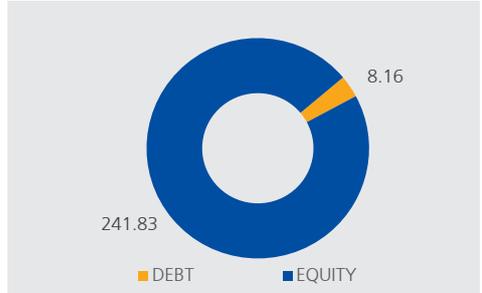
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

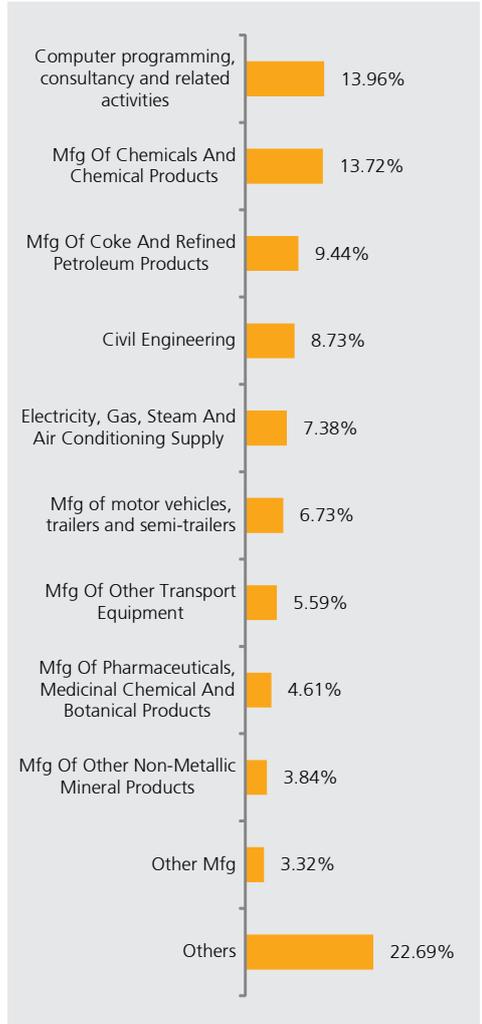
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	8.73%
HINDUSTAN LEVER LTD.	8.39%
RELIANCE INDUSTRIES LTD.	7.60%
INFOSYS LIMITED	7.57%
BHARTI AIRTEL LIMITED	7.05%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	4.61%
ASIAN PAINTS LIMITED FV-1	4.29%
TATA CONSULTANCY SERVICES LTD.	3.93%
ULTRATECH CEMCO LTD	3.84%
MARUTI UDYOG LTD.	3.77%
TITAN COMPANY LIMITED	3.32%
NESTLE INDIA LIMITED	2.96%
MAHINDRA & MAHINDRA LTD.-FV5	2.96%
POWER GRID CORP OF INDIA LTD	2.93%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	2.81%
BAJAJ AUTO LTD	2.70%
NTPC LIMITED	2.62%
AVENUE SUPERMARTS LIMITED	2.31%
ONGCFV-5	2.11%
EICHER MOTORS LIMITED	1.60%
COAL INDIA LIMITED	1.43%
HCL TECHNOLOGIES LIMITED	1.39%
HERO MOTOCORP LIMITED	1.29%
WIPRO	1.07%
GRASIM INDUSTRIES LTD.	1.04%
GAS AUTHORITY OF INDIA LTD.	0.94%
ADANI GREEN ENERGY LIMITED	0.89%
RELIANCE INDUSTRIES LTD PARTLY PAID	0.73%
BHARAT PETROLEUM CORP. LTD.	0.71%
INDUS TOWERS LIMITED	0.52%
INDIAN OIL CORPORATION LIMITED	0.39%
Equity Total	96.74%
Money Market Total	4.03%
Current Assets	-0.77%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Make In India Fund (ULIF06924/03/15LMAKEINDIA121)

Fund Report as on 30th April 2021

Investment Objective

Provide high return in the long term through exposure to equity investments in the sectors related to industrial activity.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 30 April, 21: ₹16.6723

Inception Date: 18th February 2016

Benchmark: RNLIC Make in India Index

AUM as on 30 April, 21: ₹ 636.57 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	94
Gsec / Debt	00-00	-
MMI / Others	00-100	6

Returns

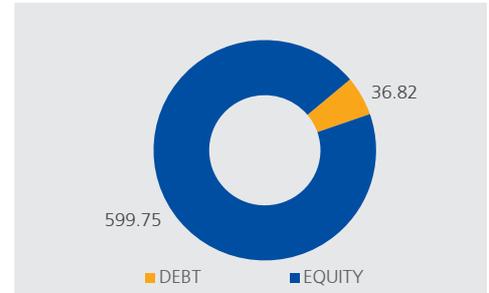
Period	Fund Returns	Index Returns
Last 1 Month	-0.24%	-0.55%
Last 6 Months	21.33%	21.30%
Last 1 Year	39.23%	41.94%
Last 2 Years	8.47%	10.52%
Last 3 Years	5.35%	7.67%
Since Inception	10.33%	11.01%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

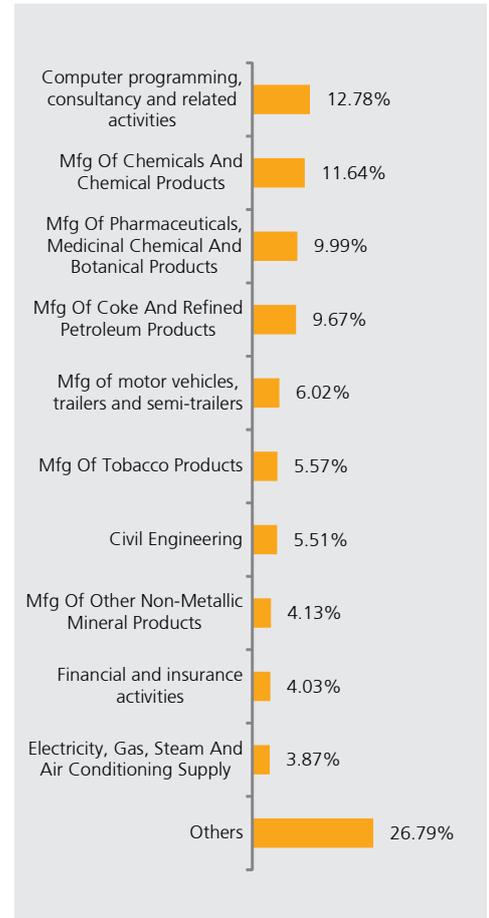
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	6.99%
INFOSYS LIMITED	6.80%
HINDUSTAN LEVER LTD.	6.36%
ITC - FV 1	5.57%
LARSEN&TUBRO	5.51%
BHARTI AIRTEL LIMITED	4.29%
TATA CONSULTANCY SERVICES LTD.	3.62%
ASIAN PAINTS LIMITEDFV-1	3.32%
JSW STEEL LIMITED	2.80%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	2.73%
ULTRATECH CEMCO LTD	2.50%
DR. REDDY LABORATORIES	2.29%
TITAN COMPANY LIMITED	1.97%
MARUTI UDYOG LTD.	1.93%
MAHINDRA & MAHINDRA LTD.-FV5	1.87%
TATA MOTORS LTD.FV-2	1.83%
CIPLA LTD.	1.76%
POWER GRID CORP OF INDIA LTD	1.76%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.69%
DIVIS LABORATORIES LIMITED	1.64%
BAJAJ AUTO LTD	1.59%
NESTLE INDIA LIMITED	1.49%
NTPC LIMITED	1.45%
ONGCFV-5	1.38%
BRITANNIA INDUSTRIES LTD	1.17%
COAL INDIA LIMITED	1.11%
WIPRO	1.09%
EICHER MOTORS LIMITED	1.08%
SHREE CEMENTS LIMITED	0.90%
BHARAT PETROLEUM CORP. LTD.	0.85%
PIDILITE INDUSTRIES LIMITED	0.83%
LUPIN LIMITEDFV-2	0.81%
RELIANCE INDUSTRIES LTD PARTLY PAID	0.78%
AMBUJA CEMENTS LIMITED	0.73%
HCL TECHNOLOGIES LIMITED	0.69%
AVENUE SUPERMARTS LIMITED	0.64%
DABUR INDIA LTD.	0.60%
TECH MAHINDRA LIMITEDFV-5	0.58%
AUROBINDO PHARMA LIMITED	0.56%
INDIAN OIL CORPORATION LIMITED	0.54%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.51%
GAS AUTHORITY OF INDIA LTD.	0.51%
UNITED SPIRITS LIMITED	0.48%
HERO MOTOCORP LIMITED	0.40%
INDUS TOWERS LIMITED	0.31%
BERGER PAINTS (I) LIMITED	0.28%
SIEMENS LIMITED	0.27%
GODREJ CONSUMER PRODUCTS LIMITED	0.25%
ASHOK LEYLAND LIMITED	0.22%
INTERGLOBE AVIATION LIMITED	0.22%
Equity Total	90.18%
Money Market Total	5.40%
Current Assets	4.41%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Balanced Fund 1 (ULIF00128/07/04LBALANCE01121)

Fund Report as on 30th April 2021

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Hybrid-Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 30 April, 21: ₹36.5436

Inception Date: 9th August 2004

Benchmark: CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%

AUM as on 30 April, 21: ₹ 102.89 Crs.

Modified Duration of Debt Portfolio:

6.32 years

YTM of Debt Portfolio: 6.35%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	22
Gsec / Debt	60-100	68
MMI / Others	00-25	10

Returns

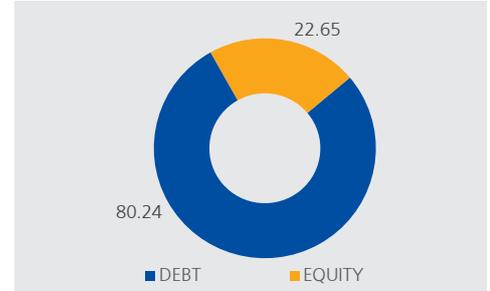
Period	Fund Returns	Index Returns
Last 1 Month	0.60%	0.62%
Last 6 Months	5.34%	6.03%
Last 1 Year	13.07%	14.81%
Last 2 Years	7.37%	11.42%
Last 3 Years	7.09%	10.38%
Since Inception	8.05%	8.15%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

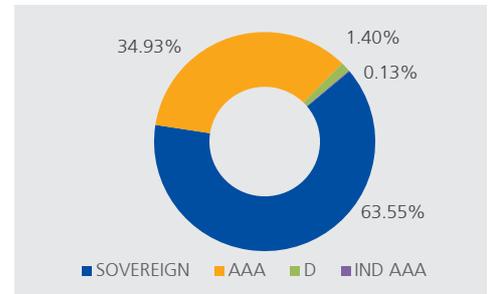
Portfolio

Name of Instrument	% to AUM
8.30% IRFC NCD 25-03-2029 SR 134	5.37%
8.23% IRFC NCD 29-03-2029 SR135	2.57%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	2.48%
9.30% PGCIL NCD 28-06-2025 J	2.17%
8.30% NTPC NCD SR 67 15-01-2029	1.82%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	1.77%
9.05% HDFC NCD 20-11-2023 U-004	1.37%
9.25% RIL NCD 16-06-2024 SR-PPD3	1.08%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	1.07%
7.13% NHPC NCD 11-02-2030 Series AA Strip E	0.10%
Bonds/Debentures Total	19.80%
5.77% GOI CG 03.08.2030	15.46%
6.45% GOI CG 07-10-2029	7.97%
6.19% GOI 16-09-2034	4.21%
7.11% GUJARAT SDL 17.03.2031	3.97%
7.08% MAHARASHTRA SDL 24.02.2031	3.08%
6.68% GOI CG 17-09-2031	3.05%
7.07% GUJARAT SDL 24.02.2031	2.99%
7.27% GOI 08.04.2026	2.32%
5.85% GOI 01-12-2030	1.82%
7.17% GOI 08-01-2028	1.70%
6.22% GOI 16.03.2035	1.10%
Gilts Total	48.67%
RELIANCE INDUSTRIES LTD.	2.61%
HDFC BANK LTD.FV-2	2.09%
HDFC LTD FV 2	1.65%
INFOSYS LIMITED	1.56%
ICICI BANK LTD.FV-2	1.50%
TATA CONSULTANCY SERVICES LTD.	1.10%
KOTAK MAHINDRA BANK LIMITED_FV5	0.78%
AXIS BANK LIMITEDFV-2	0.69%
LARSEN&TUBRO	0.59%
BHARTI AIRTEL LIMITED	0.55%
ITC - FV 1	0.55%
BAJAJ FINANCE LIMITED	0.55%
HINDUSTAN LEVER LTD.	0.55%
STATE BANK OF INDIAFV-1	0.49%
HCL TECHNOLOGIES LIMITED	0.37%
TATA IRON & STEEL COMPANY LTD	0.35%
ULTRATECH CEMCO LTD	0.33%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.31%
JSW STEEL LIMITED	0.27%
ASIAN PAINTS LIMITEDFV-1	0.26%
BAJAJ FINSERV LIMITED	0.25%
WIPRO	0.25%
TITAN COMPANY LIMITED	0.23%
DR. REDDY LABORATORIES	0.23%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.21%
POWER GRID CORP OF INDIA LTD	0.21%
NESTLE INDIA LIMITED	0.21%
HINDALCO INDUSTRIES LTD FV RE 1	0.20%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.20%
MAHINDRA & MAHINDRA LTD.-FV5	0.19%
BAJAJ AUTO LTD	0.19%
TATA MOTORS LTD.FV-2	0.18%
DIVIS LABORATORIES LIMITED	0.18%
CIPLA LTD.	0.17%
NTPC LIMITED	0.17%
MARUTI UDYOG LTD.	0.16%
BRITANNIA INDUSTRIES LTD	0.15%
HERO MOTOCORP LIMITED	0.14%
TATA CONSUMER PRODUCTS LIMITED	0.14%
SBI LIFE INSURANCE COMPANY LIMITED	0.14%
ONGCFV-5	0.13%
EICHER MOTORS LIMITED	0.13%
BHARAT PETROLEUM CORP. LTD.	0.13%
UPL LIMITED	0.12%
DABUR INDIA LTD.	0.11%
GRASIM INDUSTRIES LTD.	0.11%
GODREJ CONSUMER PRODUCTS LIMITED	0.10%
TECH MAHINDRA LIMITEDFV-5	0.09%
Vedanta Limited	0.08%
COAL INDIA LIMITED	0.08%
Equity Total	22.02%
Money Market Total	8.11%
Current Assets	1.39%
Total	100.00%

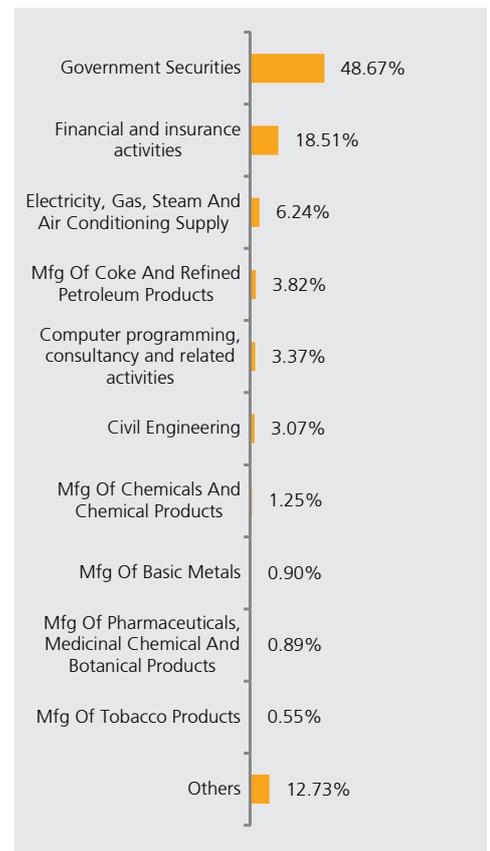
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Money Market Fund 1 (ULIF02910/06/08LMONMRKT01121)

Fund Report as on 30th April 2021

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhota
NAV as on 30 April, 21: ₹21.8591
Inception Date: 11th June 2008
Benchmark: Crisil 91 day T Bill Index
AUM as on 30 April, 21: ₹ 185.30 Crs.
Modified Duration of Debt Portfolio:
 0.36 years
YTM of Debt Portfolio: 3.46%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

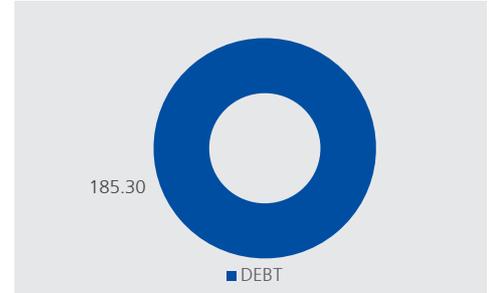
Period	Fund Returns	Index Returns
Last 1 Month	0.16%	0.32%
Last 6 Months	0.99%	1.66%
Last 1 Year	2.44%	3.53%
Last 2 Years	3.60%	4.91%
Last 3 Years	2.11%	5.61%
Since Inception	6.25%	7.04%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

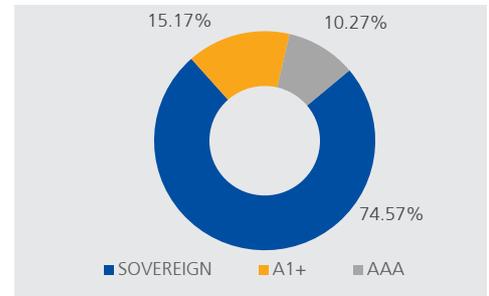
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.20%
Current Assets	-0.20%
Total	100.00%

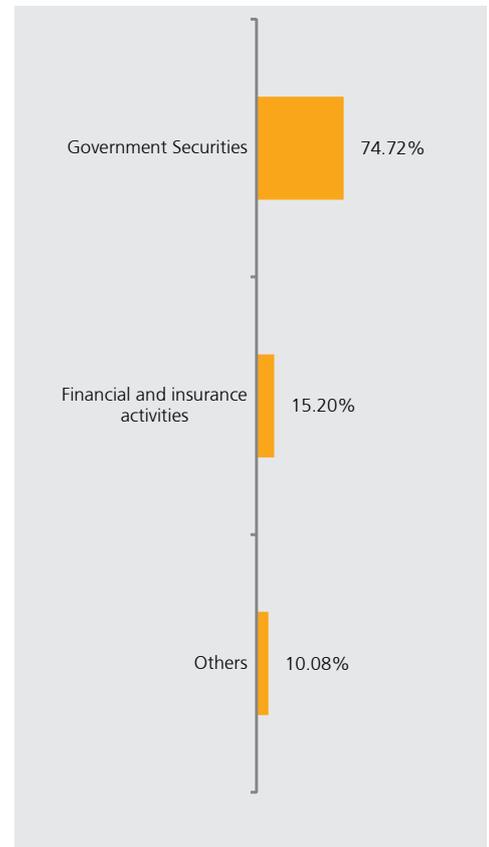
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Corporate Bond Fund 1 (ULIF02310/06/08LCORBOND01121)

Fund Report as on 30th April 2021

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 30 April, 21: ₹26.1097
Inception Date: 11th June 2008
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 30 April, 21: ₹ 283.85 Crs.
Modified Duration of Debt Portfolio: 6.06 years
YTM of Debt Portfolio: 6.29%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	75-100	87
MMI / Others	00-25	13

Returns

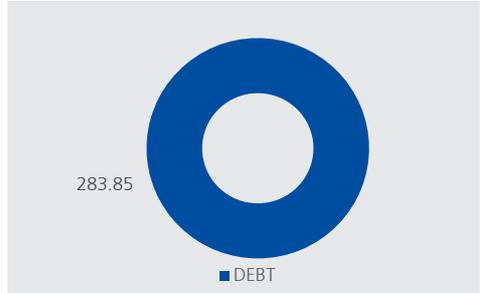
Period	Fund Returns	Index Returns
Last 1 Month	0.84%	0.83%
Last 6 Months	0.72%	1.45%
Last 1 Year	6.21%	7.81%
Last 2 Years	8.07%	10.61%
Last 3 Years	7.25%	9.75%
Since Inception	7.73%	8.29%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

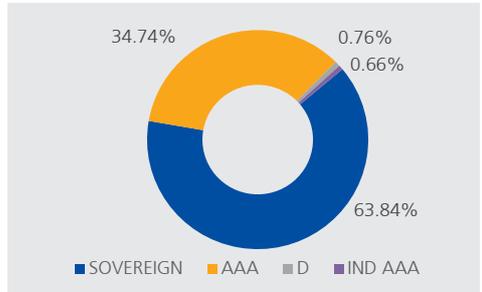
Portfolio

Name of Instrument	% to AUM
7.75% PFC NCD 11-06-2030 SR 203-B	6.73%
9.05% HDFC NCD 20-11-2023 U-004	5.63%
9.00% RIL NCD 21-01-2025 SR-PPD5	2.67%
6.80% REC NCD 20-12-2030 SR 203A	2.04%
7.55% REC NCD 11-05-2030 SERIES 197	1.84%
6.43% HDFC NCD 29-09-2025 Y-001	1.61%
8.40% IRFC NCD 08-01-2029 SR 130	1.17%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	0.74%
7.13% NHPC NCD 11-02-2030 Series AA Strip E	0.65%
8.23% IRFC NCD 29-03-2029 SR135	0.54%
9.25% RIL NCD 16-06-2024 SR-PPD3	0.27%
7.17% RIL NCD PPD SR D 08-11-2022	0.26%
5.32% NHB NCD 01-09-2023	0.21%
8.30% IRFC NCD 25-03-2029 SR 134	0.16%
8.85% PGCIL NCD 19-10-2023 STRPP H	0.10%
Bonds/Debentures Total	24.61%
5.77% GOI CG 03.08.2030	15.30%
6.45% GOI CG 07-10-2029	10.15%
7.27% GOI 08.04.2026	6.39%
6.19% GOI 16-09-2034	5.13%
7.11% GUJARAT SDL 17.03.2031	4.82%
6.68% GOI CG 17-09-2031	3.80%
7.08% MAHARASHTRA SDL 24.02.2031	3.74%
7.17% GOI 08-01-2028	3.68%
7.07% GUJARAT SDL 24.02.2031	3.62%
5.85% GOI 01-12-2030	2.41%
Gilts Total	62.46%
Money Market Total	10.76%
Current Assets	2.16%
Total	100.00%

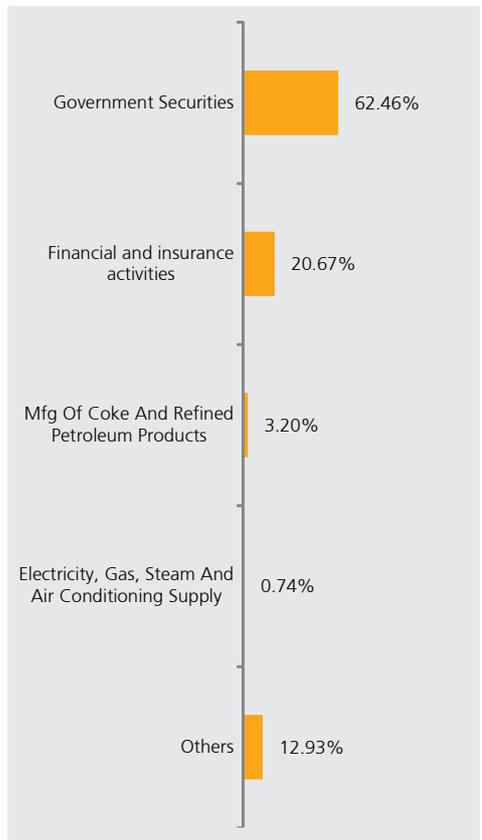
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Equity Fund 1 (ULIF00328/07/04LEQUITYF01121)

Fund Report as on 30th April 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 30 April, 21: ₹80.5475

Inception Date: 9th August 2004

Benchmark: RNLIC Diversified Large Cap

Equity Index

AUM as on 30 April, 21: ₹ 133.09 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	95
Gsec / Debt	00-00	-
MMI / Others	00-100	5

Returns

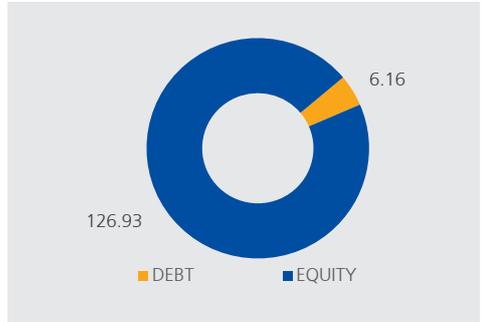
Period	Fund Returns	Index Returns
Last 1 Month	0.31%	-0.11%
Last 6 Months	26.09%	27.07%
Last 1 Year	46.50%	50.39%
Last 2 Years	11.09%	12.80%
Last 3 Years	8.40%	11.33%
Since Inception	13.28%	14.06%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

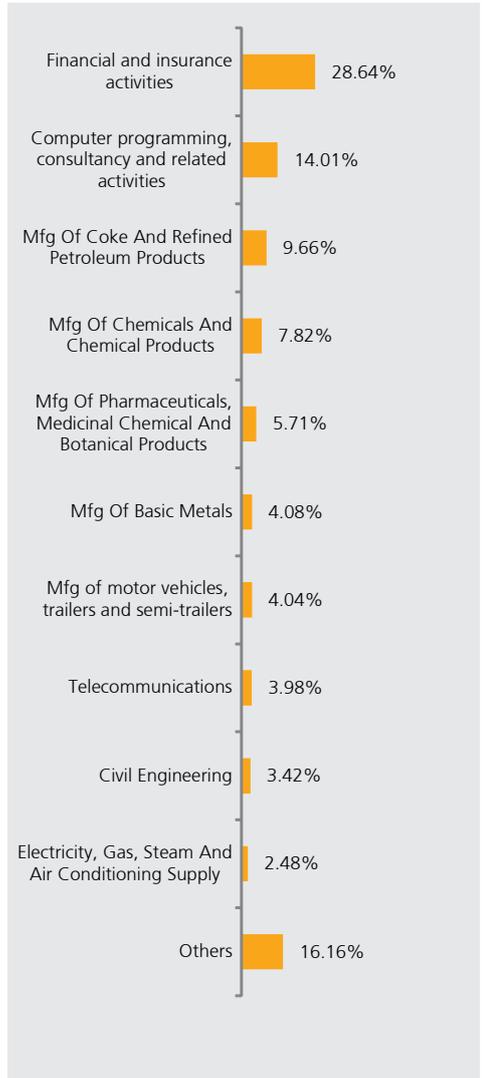
Portfolio

Name of Instrument	% to AUM
INFOSYS LIMITED	7.92%
RELIANCE INDUSTRIES LTD.	7.68%
HDFC BANK LTD.FV-2	6.78%
HINDUSTAN LEVER LTD.	4.81%
ICICI BANK LTD.FV-2	4.56%
BHARTI AIRTEL LIMITED	3.98%
LARSEN&TUBRO	3.42%
TATA CONSULTANCY SERVICES LTD.	3.03%
HDFC LTD FV 2	2.72%
KOTAK MAHINDRA BANK LIMITED_FV5	2.62%
AXIS BANK LIMITEDFV-2	2.00%
ITC - FV 1	1.95%
ASIAN PAINTS LIMITEDFV-1	1.85%
ULTRATECH CEMCO LTD	1.78%
TATA IRON & STEEL COMPANY LTD	1.67%
DR. REDDY LABORATORIES	1.55%
STATE BANK OF INDIAFV-1	1.54%
BAJAJ FINANCE LIMITED	1.51%
MARUTI UDYOG LTD.	1.47%
HCL TECHNOLOGIES LIMITED	1.43%
TATA MOTORS LTD.FV-2	1.34%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.32%
DIVIS LABORATORIES LIMITED	1.29%
MAHINDRA & MAHINDRA LTD.-FV5	1.22%
WIPRO	1.20%
BRITANNIA INDUSTRIES LTD	1.17%
JSW STEEL LIMITED	1.12%
BAJAJ AUTO LTD	1.11%
BAJAJ FINSERV LIMITED	1.09%
CIPLA LTD.	1.01%
NESTLE INDIA LIMITED	0.99%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.97%
POWER GRID CORP OF INDIA LTD	0.96%
HINDALCO INDUSTRIES LTD FV RE 1	0.94%
RELIANCE INDUSTRIES LTD PARTLY PAID	0.90%
BHARAT PETROLEUM CORP. LTD.	0.88%
NTPC LIMITED	0.79%
TITAN COMPANY LIMITED	0.78%
INDUSIND BANK LIMITED	0.69%
UPL LIMITED	0.55%
AUROBINDO PHARMA LIMITED	0.55%
GRASIM INDUSTRIES LTD.	0.50%
INDRAPRASTHA GAS LIMITED	0.47%
TECH MAHINDRA LIMITEDFV-5	0.43%
SBI LIFE INSURANCE COMPANY LIMITED	0.40%
HERO MOTOCORP LIMITED	0.39%
Vedanta Limited	0.35%
ONGCFV-5	0.33%
COAL INDIA LIMITED	0.32%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.30%
INDUS TOWERS LIMITED	0.28%
GAS AUTHORITY OF INDIA LTD.	0.26%
EICHER MOTORS LIMITED	0.25%
UNITED SPIRITS LIMITED	0.23%
SHREE CEMENTS LIMITED	0.23%
AMBUJA CEMENTS LIMITED	0.23%
VOLTAS LTD	0.21%
INDIAN OIL CORPORATION LIMITED	0.20%
GODREJ CONSUMER PRODUCTS LIMITED	0.11%
Equity Total	90.64%
Money Market Total	4.78%
Current Assets	4.58%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Equity Fund 2 (ULIF02510/06/08LEQUITYF02121)

Fund Report as on 30th April 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 30 April, 21: ₹36.5885

Inception Date: 11th June 2008

Benchmark: RNLIC Diversified Large

Cap Equity Index

AUM as on 30 April, 21: ₹ 596.68 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-00	-
MMI / Others	00-100	4

Returns

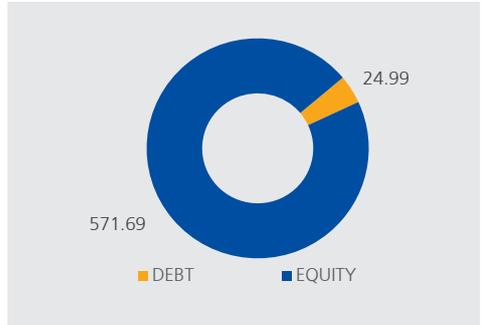
Period	Fund Returns	Index Returns
Last 1 Month	0.19%	-0.11%
Last 6 Months	25.97%	27.07%
Last 1 Year	46.54%	50.39%
Last 2 Years	11.25%	12.80%
Last 3 Years	8.77%	11.33%
Since Inception	10.58%	9.65%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

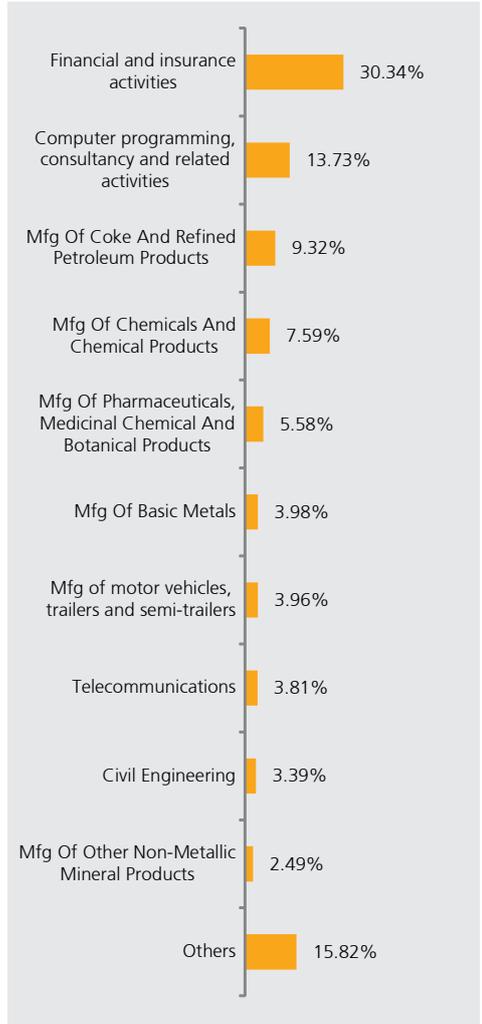
Portfolio

Name of Instrument	% to AUM
INFOSYS LIMITED	7.76%
RELIANCE INDUSTRIES LTD.	7.41%
HDFC BANK LTD.FV-2	6.70%
ICICI BANK LTD.FV-2	4.80%
HINDUSTAN LEVER LTD.	4.64%
BHARTI AIRTEL LIMITED	3.81%
LARSEN&TUBRO	3.39%
TATA CONSULTANCY SERVICES LTD.	3.03%
HDFC LTD FV 2	2.92%
KOTAK MAHINDRA BANK LIMITED_FV5	2.59%
ULTRATECH CEMCO LTD	2.04%
ITC - FV 1	1.93%
AXIS BANK LIMITEDFV-2	1.90%
ASIAN PAINTS LIMITEDFV-1	1.84%
TATA IRON & STEEL COMPANY LTD	1.66%
DR. REDDY LABORATORIES	1.53%
MARUTI UDYOG LTD.	1.46%
STATE BANK OF INDIAFV-1	1.45%
BAJAJ FINANCE LIMITED	1.44%
HCL TECHNOLOGIES LIMITED	1.40%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.31%
TATA MOTORS LTD.FV-2	1.29%
DIVIS LABORATORIES LIMITED	1.22%
MAHINDRA & MAHINDRA LTD.-FV5	1.21%
WIPRO	1.13%
BRITANNIA INDUSTRIES LTD	1.10%
JSW STEEL LIMITED	1.09%
BAJAJ AUTO LTD	1.07%
BAJAJ FINSERV LIMITED	1.05%
CIPLA LTD.	0.99%
NESTLE INDIA LIMITED	0.96%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.93%
POWER GRID CORP OF INDIA LTD	0.91%
HINDALCO INDUSTRIES LTD FV RE 1	0.90%
RELIANCE INDUSTRIES LTD PARTLY PAID	0.87%
BHARAT PETROLEUM CORP. LTD.	0.84%
TITAN COMPANY LIMITED	0.77%
NTPC LIMITED	0.77%
INDUSIND BANK LIMITED	0.66%
UPL LIMITED	0.54%
AUROBINDO PHARMA LIMITED	0.53%
GRASIM INDUSTRIES LTD.	0.47%
INDRAPRASTHA GAS LIMITED	0.45%
TECH MAHINDRA LIMITEDFV-5	0.41%
HERO MOTOCORP LIMITED	0.39%
SBI LIFE INSURANCE COMPANY LIMITED	0.37%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.34%
Vedanta Limited	0.33%
ONGCFV-5	0.33%
COAL INDIA LIMITED	0.31%
INDUS TOWERS LIMITED	0.27%
GAS AUTHORITY OF INDIA LTD.	0.25%
EICHER MOTORS LIMITED	0.25%
SHREE CEMENTS LIMITED	0.23%
AMBUJA CEMENTS LIMITED	0.22%
UNITED SPIRITS LIMITED	0.22%
VOLTAS LTD	0.20%
INDIAN OIL CORPORATION LIMITED	0.20%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.17%
GODREJ CONSUMER PRODUCTS LIMITED	0.10%
Equity Total	89.36%
Money Market Total	4.36%
Current Assets	6.29%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 1 (ULIF00601/11/06PEQUITYF01121)

Fund Report as on 30th April 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 30 April, 21: ₹39.9001

Inception Date: 12th March 2007

Benchmark: RNLIC Diversified Large Cap

Equity Index

AUM as on 30 April, 21: ₹ 57.19 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-00	-
MMI / Others	00-100	4

Returns

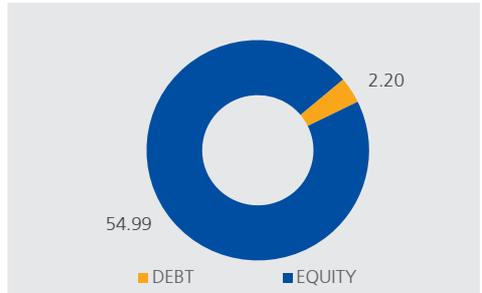
Period	Fund Returns	Index Returns
Last 1 Month	0.19%	-0.11%
Last 6 Months	25.88%	27.07%
Last 1 Year	46.35%	50.39%
Last 2 Years	10.96%	12.80%
Last 3 Years	8.39%	11.33%
Since Inception	10.28%	10.24%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

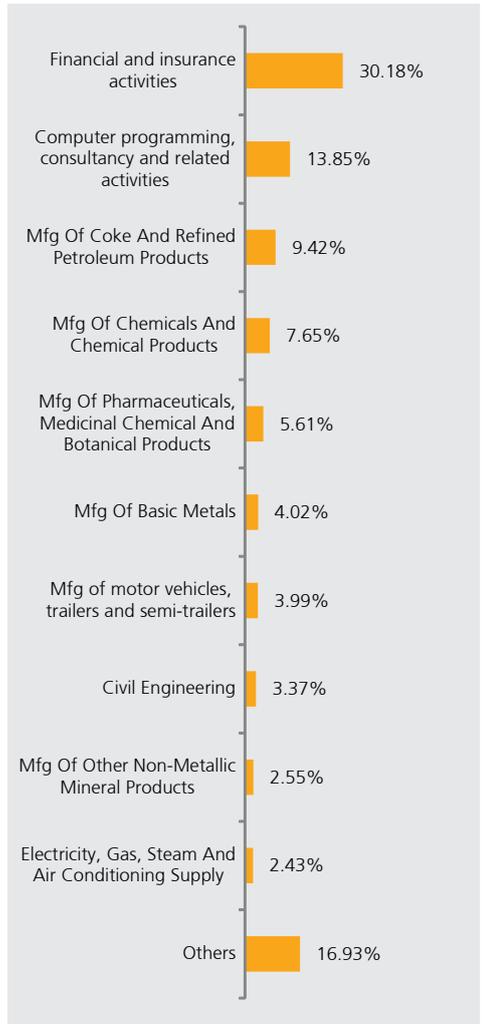
Portfolio

Name of Instrument	% to AUM
INFOSYS LIMITED	7.85%
RELIANCE INDUSTRIES LTD.	7.49%
HDFC BANK LTD.FV-2	6.71%
ICICI BANK LTD.FV-2	4.72%
HINDUSTAN LEVER LTD.	4.69%
BHARTI AIRTEL LIMITED	3.86%
LARSEN&TUBRO	3.37%
TATA CONSULTANCY SERVICES LTD.	3.03%
HDFC LTD FV 2	2.92%
KOTAK MAHINDRA BANK LIMITED_FV5	2.59%
ULTRATECH CEMCO LTD	2.10%
ITC - FV 1	1.92%
ASIAN PAINTS LIMITEDFV-1	1.84%
AXIS BANK LIMITEDFV-2	1.83%
TATA IRON & STEEL COMPANY LTD	1.66%
DR. REDDY LABORATORIES	1.53%
STATE BANK OF INDIAFV-1	1.47%
MARUTI UDYOG LTD.	1.46%
BAJAJ FINANCE LIMITED	1.46%
HCL TECHNOLOGIES LIMITED	1.42%
TATA MOTORS LTD.FV-2	1.32%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.31%
DIVIS LABORATORIES LIMITED	1.23%
MAHINDRA & MAHINDRA LTD.-FV5	1.21%
WIPRO	1.14%
BRITANNIA INDUSTRIES LTD	1.12%
JSW STEEL LIMITED	1.10%
BAJAJ AUTO LTD	1.08%
BAJAJ FINSERV LIMITED	1.07%
CIPLA LTD.	1.00%
NESTLE INDIA LIMITED	0.97%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.95%
POWER GRID CORP OF INDIA LTD	0.93%
HINDALCO INDUSTRIES LTD FV RE 1	0.92%
RELIANCE INDUSTRIES LTD PARTLY PAID	0.88%
BHARAT PETROLEUM CORP. LTD.	0.84%
NTPC LIMITED	0.78%
TITAN COMPANY LIMITED	0.77%
INDUSIND BANK LIMITED	0.67%
UPL LIMITED	0.54%
AUROBINDO PHARMA LIMITED	0.54%
GRASIM INDUSTRIES LTD.	0.48%
INDRAPRASTHA GAS LIMITED	0.46%
TECH MAHINDRA LIMITEDFV-5	0.41%
HERO MOTOCORP LIMITED	0.39%
SBI LIFE INSURANCE COMPANY LIMITED	0.38%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.34%
Vedanta Limited	0.34%
ONGCFV-5	0.33%
COAL INDIA LIMITED	0.31%
INDUS TOWERS LIMITED	0.27%
GAS AUTHORITY OF INDIA LTD.	0.26%
EICHER MOTORS LIMITED	0.25%
SHREE CEMENTS LIMITED	0.23%
AMBUJA CEMENTS LIMITED	0.22%
UNITED SPIRITS LIMITED	0.22%
Equity Total	89.77%
Money Market Total	3.91%
Current Assets	6.32%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 2 (ULIF03204/12/08PEQUITYF02121)

Fund Report as on 30th April 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 30 April, 21: ₹35.1784

Inception Date: 4th December 2008

Benchmark: RNLIC Diversified Large Cap

Equity Index

AUM as on 30 April, 21: ₹ 66.39 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-00	-
MMI / Others	00-100	4

Returns

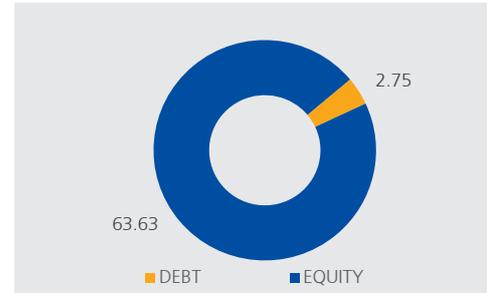
Period	Fund Returns	Index Returns
Last 1 Month	0.18%	-0.11%
Last 6 Months	26.12%	27.07%
Last 1 Year	46.78%	50.39%
Last 2 Years	11.21%	12.80%
Last 3 Years	8.84%	11.33%
Since Inception	9.45%	9.38%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

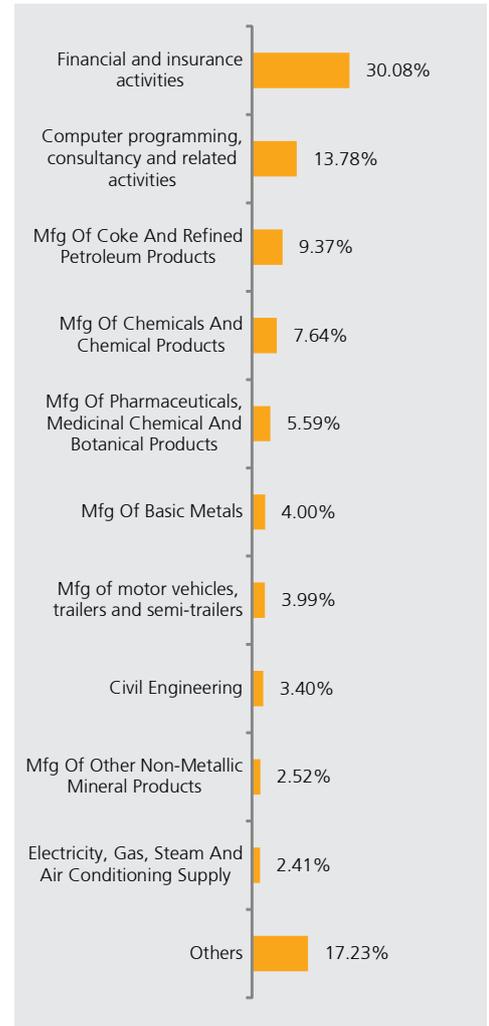
Portfolio

Name of Instrument	% to AUM
INFOSYS LIMITED	7.80%
RELIANCE INDUSTRIES LTD.	7.46%
HDFC BANK LTD.FV-2	6.71%
ICICI BANK LTD.FV-2	4.85%
HINDUSTAN LEVER LTD.	4.67%
BHARTI AIRTEL LIMITED	3.82%
LARSEN&TUBRO	3.40%
TATA CONSULTANCY SERVICES LTD.	3.03%
HDFC LTD FV 2	2.93%
KOTAK MAHINDRA BANK LIMITED_FV5	2.59%
ULTRATECH CEMCO LTD	2.07%
ITC - FV 1	1.93%
ASIAN PAINTS LIMITEDFV-1	1.85%
AXIS BANK LIMITEDFV-2	1.69%
TATA IRON & STEEL COMPANY LTD	1.67%
DR. REDDY LABORATORIES	1.54%
MARUTI UDYOG LTD.	1.47%
BAJAJ FINANCE LIMITED	1.45%
STATE BANK OF INDIAFV-1	1.45%
HCL TECHNOLOGIES LIMITED	1.40%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.31%
TATA MOTORS LTD.FV-2	1.30%
DIVIS LABORATORIES LIMITED	1.22%
MAHINDRA & MAHINDRA LTD.-FV5	1.22%
WIPRO	1.13%
BRITANNIA INDUSTRIES LTD	1.10%
JSW STEEL LIMITED	1.10%
BAJAJ AUTO LTD	1.08%
BAJAJ FINSERV LIMITED	1.06%
CIPLA LTD.	0.99%
NESTLE INDIA LIMITED	0.97%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.94%
POWER GRID CORP OF INDIA LTD	0.92%
HINDALCO INDUSTRIES LTD FV RE 1	0.91%
RELIANCE INDUSTRIES LTD PARTLY PAID	0.87%
BHARAT PETROLEUM CORP. LTD.	0.84%
NTPC LIMITED	0.78%
TITAN COMPANY LIMITED	0.77%
INDUSIND BANK LIMITED	0.66%
UPL LIMITED	0.54%
AUROBINDO PHARMA LIMITED	0.53%
GRASIM INDUSTRIES LTD.	0.48%
INDRAPRASTHA GAS LIMITED	0.46%
TECH MAHINDRA LIMITEDFV-5	0.41%
HERO MOTOCORP LIMITED	0.39%
SBI LIFE INSURANCE COMPANY LIMITED	0.37%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.34%
Vedanta Limited	0.33%
ONGCFV-5	0.33%
COAL INDIA LIMITED	0.31%
INDUS TOWERS LIMITED	0.27%
GAS AUTHORITY OF INDIA LTD.	0.25%
EICHER MOTORS LIMITED	0.25%
SHREE CEMENTS LIMITED	0.23%
UNITED SPIRITS LIMITED	0.22%
AMBUJA CEMENTS LIMITED	0.22%
Equity Total	89.55%
Money Market Total	4.13%
Current Assets	6.33%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 3 (ULIF04901/01/10PEQUITYF03121)

Fund Report as on 30th April 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 30 April, 21: ₹29.6352

Inception Date: 11th January 2010

Benchmark: RNLIC Diversified Large Cap

Equity Index

AUM as on 30 April, 21: ₹ 18.02 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-00	-
MMI / Others	00-100	4

Returns

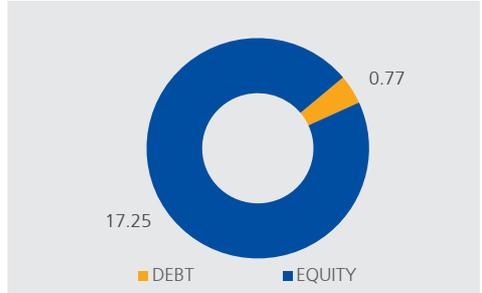
Period	Fund Returns	Index Returns
Last 1 Month	0.22%	-0.11%
Last 6 Months	25.74%	27.07%
Last 1 Year	46.91%	50.39%
Last 2 Years	11.53%	12.80%
Last 3 Years	9.20%	11.33%
Since Inception	10.08%	9.63%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

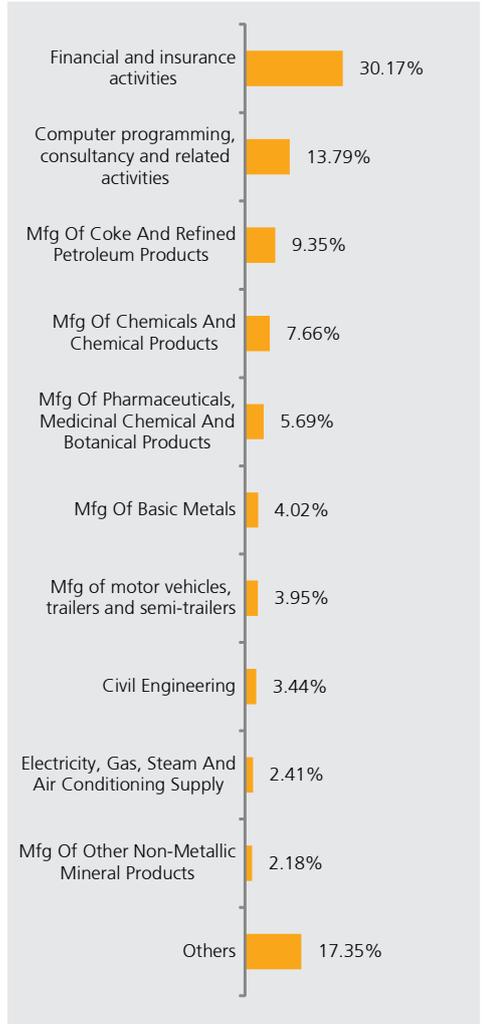
Portfolio

Name of Instrument	% to AUM
INFOSYS LIMITED	7.89%
RELIANCE INDUSTRIES LTD.	7.36%
HDFC BANK LTD.FV-2	6.78%
ICICI BANK LTD.FV-2	4.90%
HINDUSTAN LEVER LTD.	4.67%
BHARTI AIRTEL LIMITED	3.78%
LARSEN&TUBRO	3.44%
TATA CONSULTANCY SERVICES LTD.	3.03%
HDFC LTD FV 2	2.92%
KOTAK MAHINDRA BANK LIMITED_FV5	2.62%
ITC - FV 1	1.95%
ASIAN PAINTS LIMITEDFV-1	1.88%
ULTRATECH CEMCO LTD	1.73%
AXIS BANK LIMITEDFV-2	1.70%
TATA IRON & STEEL COMPANY LTD	1.70%
DR. REDDY LABORATORIES	1.55%
MARUTI UDYOG LTD.	1.48%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.42%
BAJAJ FINANCE LIMITED	1.42%
STATE BANK OF INDIAFV-1	1.40%
HCL TECHNOLOGIES LIMITED	1.38%
TATA MOTORS LTD.FV-2	1.29%
DIVIS LABORATORIES LIMITED	1.19%
MAHINDRA & MAHINDRA LTD.-FV5	1.18%
JSW STEEL LIMITED	1.10%
WIPRO	1.10%
BAJAJ AUTO LTD	1.07%
BRITANNIA INDUSTRIES LTD	1.06%
BAJAJ FINSERV LIMITED	1.05%
CIPLA LTD.	0.99%
NESTLE INDIA LIMITED	0.97%
RELIANCE INDUSTRIES LTD PARTLY PAID	0.97%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.93%
POWER GRID CORP OF INDIA LTD	0.91%
HINDALCO INDUSTRIES LTD FV RE 1	0.90%
BHARAT PETROLEUM CORP. LTD.	0.81%
TITAN COMPANY LIMITED	0.78%
NTPC LIMITED	0.78%
INDUSIND BANK LIMITED	0.66%
UPL LIMITED	0.54%
AUROBINDO PHARMA LIMITED	0.53%
GRASIM INDUSTRIES LTD.	0.46%
INDRAPRASTHA GAS LIMITED	0.46%
TECH MAHINDRA LIMITEDFV-5	0.40%
HERO MOTOCORP LIMITED	0.39%
SBI LIFE INSURANCE COMPANY LIMITED	0.36%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.35%
ONGCFV-5	0.33%
Vedanta Limited	0.32%
COAL INDIA LIMITED	0.31%
INDUS TOWERS LIMITED	0.26%
GAS AUTHORITY OF INDIA LTD.	0.25%
EICHER MOTORS LIMITED	0.25%
UNITED SPIRITS LIMITED	0.24%
SHREE CEMENTS LIMITED	0.23%
Equity Total	89.36%
Money Market Total	4.34%
Current Assets	6.30%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Equity Fund 1 (ULIF01201/02/08HEQUITYF01121)

Fund Report as on 30th April 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 30 April, 21: ₹29.2373

Inception Date: 27th February 2008

Benchmark: RNLIC Diversified Large Cap

Equity Index

AUM as on 30 April, 21: ₹ 10.67 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	95
Gsec / Debt	00-00	-
MMI / Others	00-100	5

Returns

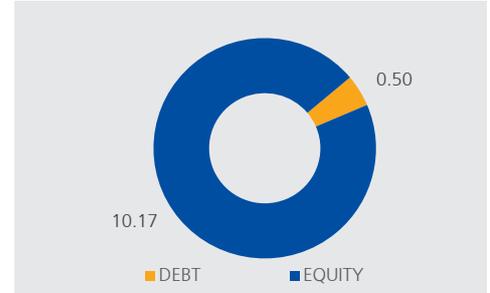
Period	Fund Returns	Index Returns
Last 1 Month	0.19%	-0.11%
Last 6 Months	26.01%	27.07%
Last 1 Year	46.70%	50.39%
Last 2 Years	11.65%	12.80%
Last 3 Years	8.94%	11.33%
Since Inception	8.48%	8.17%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

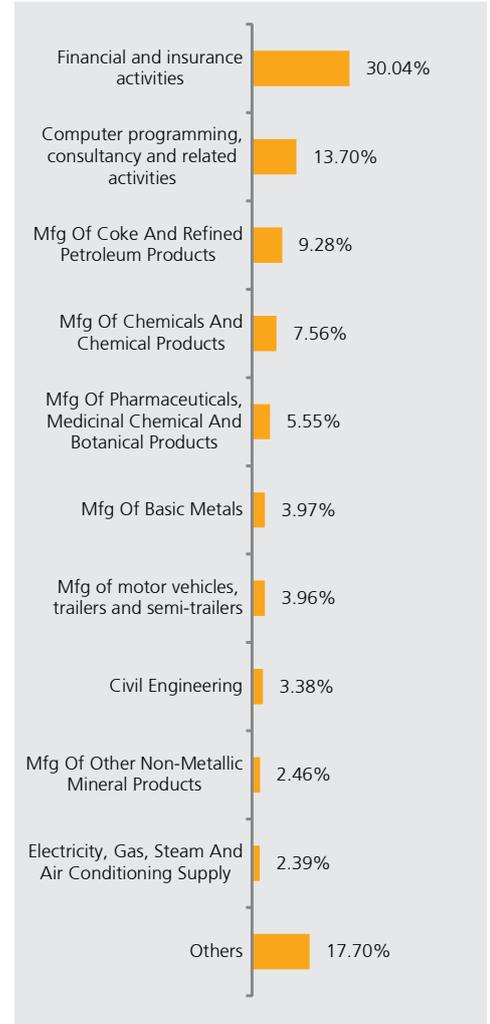
Portfolio

Name of Instrument	% to AUM
INFOSYS LIMITED	7.76%
RELIANCE INDUSTRIES LTD.	7.39%
HDFC BANK LTD.FV-2	6.68%
ICICI BANK LTD.FV-2	4.79%
HINDUSTAN LEVER LTD.	4.63%
BHARTI AIRTEL LIMITED	3.81%
LARSEN&TUBRO	3.38%
TATA CONSULTANCY SERVICES LTD.	3.03%
HDFC LTD FV 2	2.92%
KOTAK MAHINDRA BANK LIMITED_FV5	2.58%
ULTRATECH CEMCO LTD	2.01%
ITC - FV 1	1.92%
AXIS BANK LIMITEDFV-2	1.90%
ASIAN PAINTS LIMITEDFV-1	1.84%
TATA IRON & STEEL COMPANY LTD	1.65%
DR. REDDY LABORATORIES	1.52%
MARUTI UDYOG LTD.	1.46%
STATE BANK OF INDIAFV-1	1.44%
BAJAJ FINANCE LIMITED	1.43%
HCL TECHNOLOGIES LIMITED	1.39%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.30%
TATA MOTORS LTD.FV-2	1.29%
DIVIS LABORATORIES LIMITED	1.21%
MAHINDRA & MAHINDRA LTD.-FV5	1.21%
WIPRO	1.12%
BRITANNIA INDUSTRIES LTD	1.11%
JSW STEEL LIMITED	1.08%
BAJAJ AUTO LTD	1.07%
BAJAJ FINSERV LIMITED	1.05%
CIPLA LTD.	0.98%
NESTLE INDIA LIMITED	0.96%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.94%
POWER GRID CORP OF INDIA LTD	0.91%
HINDALCO INDUSTRIES LTD FV RE 1	0.90%
RELIANCE INDUSTRIES LTD PARTLY PAID	0.86%
BHARAT PETROLEUM CORP. LTD.	0.83%
TITAN COMPANY LIMITED	0.77%
NTPC LIMITED	0.77%
INDUSIND BANK LIMITED	0.66%
UPL LIMITED	0.54%
AUROBINDO PHARMA LIMITED	0.53%
GRASIM INDUSTRIES LTD.	0.47%
INDRAPRASTHA GAS LIMITED	0.45%
TECH MAHINDRA LIMITEDFV-5	0.41%
HERO MOTOCORP LIMITED	0.39%
SBI LIFE INSURANCE COMPANY LIMITED	0.37%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.34%
Vedanta Limited	0.33%
ONGCFV-5	0.32%
COAL INDIA LIMITED	0.30%
INDUS TOWERS LIMITED	0.26%
GAS AUTHORITY OF INDIA LTD.	0.25%
EICHER MOTORS LIMITED	0.25%
SHREE CEMENTS LIMITED	0.24%
AMBUJA CEMENTS LIMITED	0.22%
UNITED SPIRITS LIMITED	0.21%
Equity Total	89.10%
Money Market Total	4.85%
Current Assets	6.05%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Equity Fund 2 (ULIF05411/01/10HEQUITYF02121)

Fund Report as on 30th April 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 30 April, 21: ₹29.9419

Inception Date: 11th January 2010

Benchmark: RNLIC Diversified Large Cap

Equity Index

AUM as on 30 April, 21: ₹ 1.87 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	94
Gsec / Debt	00-00	-
MMI / Others	00-100	6

Returns

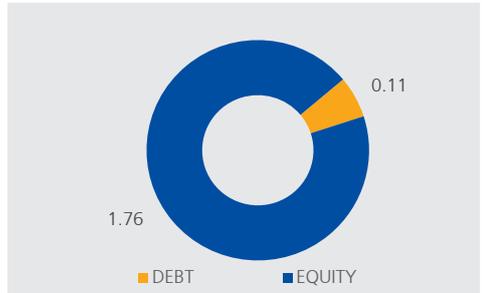
Period	Fund Returns	Index Returns
Last 1 Month	0.28%	-0.11%
Last 6 Months	25.84%	27.07%
Last 1 Year	46.14%	50.39%
Last 2 Years	11.04%	12.80%
Last 3 Years	8.97%	11.33%
Since Inception	10.19%	9.63%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

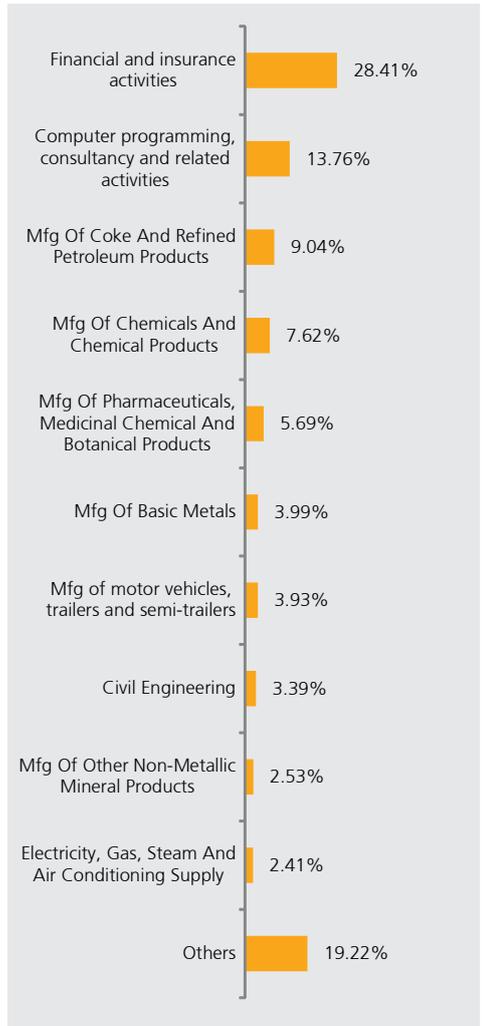
Portfolio

Name of Instrument	% to AUM
INFOSYS LIMITED	7.97%
RELIANCE INDUSTRIES LTD.	7.01%
HDFC BANK LTD.FV-2	6.46%
ICICI BANK LTD.FV-2	4.86%
HINDUSTAN LEVER LTD.	4.80%
BHARTI AIRTEL LIMITED	3.84%
LARSEN&TUBRO	3.39%
HDFC LTD FV 2	2.91%
KOTAK MAHINDRA BANK LIMITED_FV5	2.59%
TATA CONSULTANCY SERVICES LTD.	2.54%
ULTRATECH CEMCO LTD	2.01%
ITC - FV 1	1.93%
ASIAN PAINTS LIMITEDFV-1	1.84%
AXIS BANK LIMITEDFV-2	1.78%
TATA IRON & STEEL COMPANY LTD	1.66%
DR. REDDY LABORATORIES	1.54%
HCL TECHNOLOGIES LIMITED	1.53%
BAJAJ FINANCE LIMITED	1.45%
MARUTI UDYOG LTD.	1.45%
STATE BANK OF INDIAFV-1	1.44%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.41%
TATA MOTORS LTD.FV-2	1.32%
DIVIS LABORATORIES LIMITED	1.21%
MAHINDRA & MAHINDRA LTD.-FV5	1.16%
WIPRO	1.11%
BAJAJ AUTO LTD	1.10%
BRITANNIA INDUSTRIES LTD	1.09%
JSW STEEL LIMITED	1.08%
BAJAJ FINSERV LIMITED	1.06%
RELIANCE INDUSTRIES LTD PARTLY PAID	0.99%
CIPLA LTD.	0.99%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.96%
NESTLE INDIA LIMITED	0.96%
POWER GRID CORP OF INDIA LTD	0.93%
HINDALCO INDUSTRIES LTD FV RE 1	0.92%
BHARAT PETROLEUM CORP. LTD.	0.84%
TITAN COMPANY LIMITED	0.77%
NTPC LIMITED	0.77%
INDUSIND BANK LIMITED	0.68%
TECH MAHINDRA LIMITEDFV-5	0.61%
AUROBINDO PHARMA LIMITED	0.54%
UPL LIMITED	0.53%
INDRAPRASTHA GAS LIMITED	0.45%
GRASIM INDUSTRIES LTD.	0.45%
HERO MOTOCORP LIMITED	0.39%
SBI LIFE INSURANCE COMPANY LIMITED	0.36%
Vedanta Limited	0.33%
ONGCFV-5	0.32%
COAL INDIA LIMITED	0.32%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.30%
SHREE CEMENTS LIMITED	0.30%
INDUS TOWERS LIMITED	0.26%
GAS AUTHORITY OF INDIA LTD.	0.25%
EICHER MOTORS LIMITED	0.25%
AMBUJA CEMENTS LIMITED	0.23%
Equity Total	89.06%
Money Market Total	6.41%
Current Assets	4.52%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Equity Fund 1 (ULIF03010/06/08LPUEQUITY01121)

Fund Report as on 30th April 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 30 April, 21: ₹35.2701

Inception Date: 11th June 2008

Benchmark: RNLIC Pure Index

AUM as on 30 April, 21: ₹ 52.39 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	97
Gsec / Debt	00-00	-
MMI / Others	00-40	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.52%	-1.63%
Last 6 Months	21.37%	21.94%
Last 1 Year	38.80%	41.90%
Last 2 Years	11.55%	10.35%
Last 3 Years	7.99%	8.48%
Since Inception	10.27%	7.98%

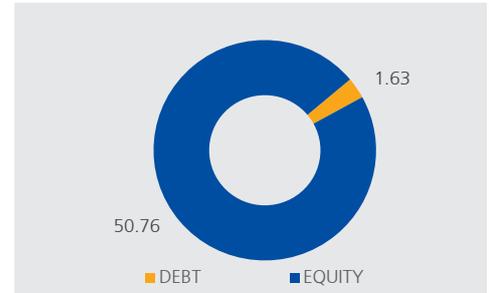
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

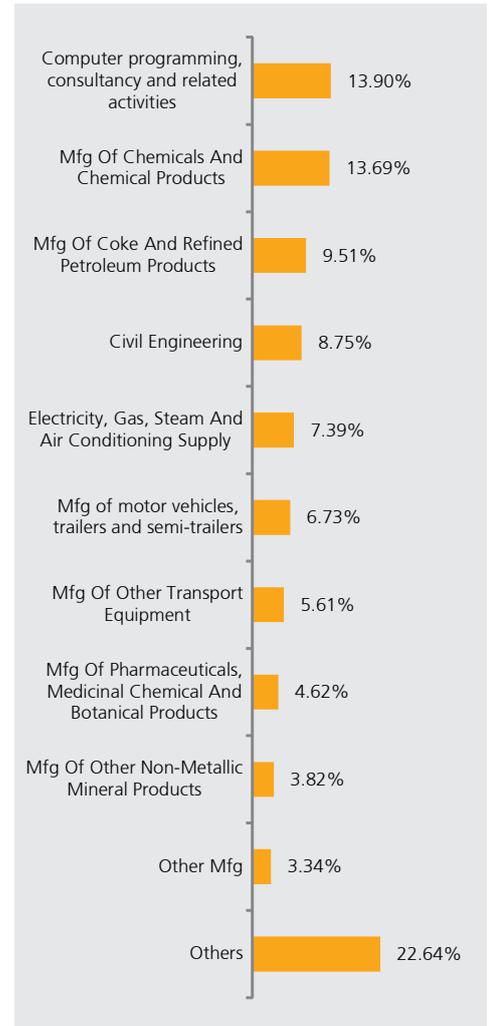
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	8.75%
HINDUSTAN LEVER LTD.	8.35%
RELIANCE INDUSTRIES LTD.	7.67%
INFOSYS LIMITED	7.52%
BHARTI AIRTEL LIMITED	7.11%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	4.62%
ASIAN PAINTS LIMITEDFV-1	4.29%
TATA CONSULTANCY SERVICES LTD.	3.92%
ULTRATECH CEMCO LTD	3.82%
MARUTI UDYOG LTD.	3.77%
TITAN COMPANY LIMITED	3.34%
MAHINDRA & MAHINDRA LTD.-FV5	2.96%
NESTLE INDIA LIMITED	2.95%
POWER GRID CORP OF INDIA LTD	2.94%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	2.83%
BAJAJ AUTO LTD	2.73%
NTPC LIMITED	2.63%
AVENUE SUPERMARTS LIMITED	2.34%
ONGCFV-5	2.11%
EICHER MOTORS LIMITED	1.60%
COAL INDIA LIMITED	1.43%
HCL TECHNOLOGIES LIMITED	1.38%
HERO MOTOCORP LIMITED	1.28%
WIPRO	1.07%
GRASIM INDUSTRIES LTD.	1.05%
GAS AUTHORITY OF INDIA LTD.	0.93%
ADANI GREEN ENERGY LIMITED	0.88%
RELIANCE INDUSTRIES LTD PARTLY PAID	0.73%
BHARAT PETROLEUM CORP. LTD.	0.71%
INDUS TOWERS LIMITED	0.51%
INDIAN OIL CORPORATION LIMITED	0.40%
Equity Total	96.90%
Money Market Total	3.99%
Current Assets	-0.88%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Pure Equity Fund 2 (ULIF05301/01/10PPUEQUITY02121)

Fund Report as on 30th April 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 30 April, 21: ₹27.1194

Inception Date: 11th January 2010

Benchmark: RNLIC Pure Index

AUM as on 30 April, 21: ₹ 6.27 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	97
Gsec / Debt	00-00	-
MMI / Others	00-40	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.51%	-1.63%
Last 6 Months	21.44%	21.94%
Last 1 Year	39.20%	41.90%
Last 2 Years	11.57%	10.35%
Last 3 Years	8.10%	8.48%
Since Inception	9.22%	8.51%

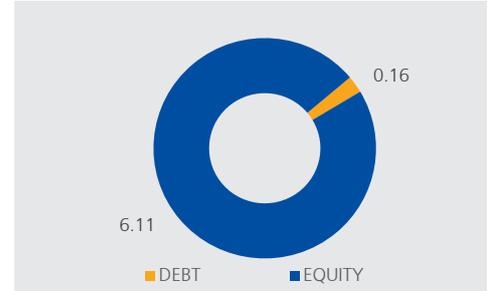
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

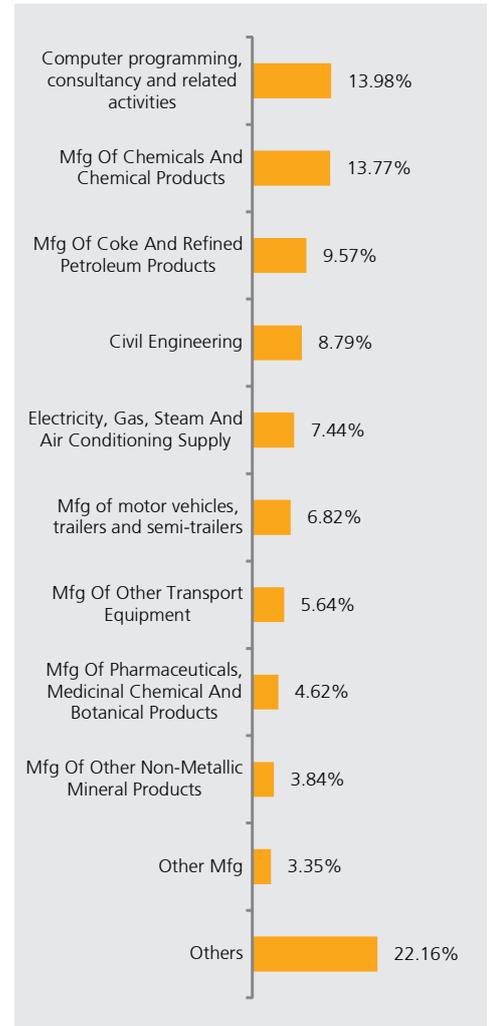
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	8.79%
HINDUSTAN LEVER LTD.	8.41%
RELIANCE INDUSTRIES LTD.	7.72%
INFOSYS LIMITED	7.57%
BHARTI AIRTEL LIMITED	7.16%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	4.62%
ASIAN PAINTS LIMITEDFV-1	4.32%
TATA CONSULTANCY SERVICES LTD.	3.94%
ULTRATECH CEMCO LTD	3.84%
MARUTI UDYOG LTD.	3.82%
TITAN COMPANY LIMITED	3.35%
MAHINDRA & MAHINDRA LTD.-FV5	3.00%
NESTLE INDIA LIMITED	2.96%
POWER GRID CORP OF INDIA LTD	2.96%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	2.84%
BAJAJ AUTO LTD	2.74%
NTPC LIMITED	2.66%
AVENUE SUPERMARTS LIMITED	2.35%
ONGCFV-5	2.12%
EICHER MOTORS LIMITED	1.61%
COAL INDIA LIMITED	1.44%
HCL TECHNOLOGIES LIMITED	1.39%
HERO MOTOCORP LIMITED	1.29%
WIPRO	1.08%
GRASIM INDUSTRIES LTD.	1.05%
GAS AUTHORITY OF INDIA LTD.	0.94%
ADANI GREEN ENERGY LIMITED	0.88%
RELIANCE INDUSTRIES LTD PARTLY PAID	0.74%
BHARAT PETROLEUM CORP. LTD.	0.72%
INDUS TOWERS LIMITED	0.51%
INDIAN OIL CORPORATION LIMITED	0.40%
Equity Total	97.47%
Money Market Total	3.34%
Current Assets	-0.81%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Pure Equity Fund 1 (ULIF01601/02/08HPUEQUTY01121)

Fund Report as on 30th April 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 30 April, 21: ₹31.4675

Inception Date: 1st August 2008

Benchmark: RNLIC Pure Index

AUM as on 30 April, 21: ₹ 0.28 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	88
Gsec / Debt	00-00	-
MMI / Others	00-40	12

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.43%	-1.63%
Last 6 Months	20.94%	21.94%
Last 1 Year	38.34%	41.90%
Last 2 Years	10.85%	10.35%
Last 3 Years	7.74%	8.48%
Since Inception	9.42%	8.36%

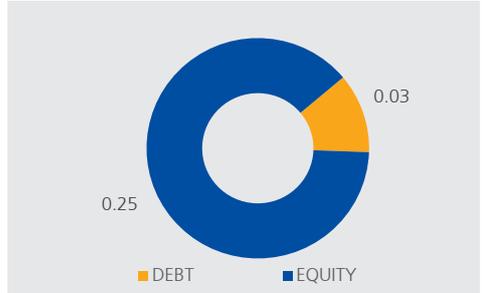
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

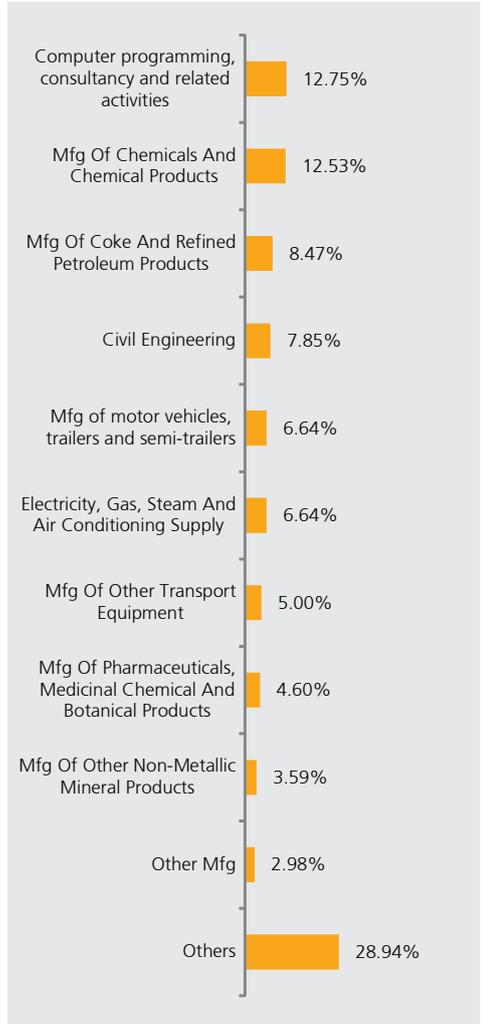
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	7.85%
HINDUSTAN LEVER LTD.	7.73%
INFOSYS LIMITED	7.01%
RELIANCE INDUSTRIES LTD.	6.84%
BHARTI AIRTEL LIMITED	6.34%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	4.60%
ASIAN PAINTS LIMITEDFV-1	3.89%
MARUTI UDYOG LTD.	3.69%
ULTRATECH CEMCO LTD	3.59%
TATA CONSULTANCY SERVICES LTD.	3.47%
TITAN COMPANY LIMITED	2.98%
MAHINDRA & MAHINDRA LTD.-FV5	2.96%
POWER GRID CORP OF INDIA LTD	2.62%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	2.50%
NTPC LIMITED	2.35%
NESTLE INDIA LIMITED	2.33%
BAJAJ AUTO LTD	2.33%
AVENUE SUPERMARTS LIMITED	2.14%
ONGCFV-5	1.94%
EICHER MOTORS LIMITED	1.47%
COAL INDIA LIMITED	1.31%
HCL TECHNOLOGIES LIMITED	1.28%
HERO MOTOCORP LIMITED	1.21%
WIPRO	0.99%
GRASIM INDUSTRIES LTD.	0.90%
GAS AUTHORITY OF INDIA LTD.	0.87%
ADANI GREEN ENERGY LIMITED	0.80%
RELIANCE INDUSTRIES LTD PARTLY PAID	0.65%
BHARAT PETROLEUM CORP. LTD.	0.63%
INDUS TOWERS LIMITED	0.47%
INDIAN OIL CORPORATION LIMITED	0.35%
Equity Total	88.32%
Money Market Total	12.92%
Current Assets	-1.24%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Infrastructure Fund 1 (ULIF02710/06/08LINFRAS01121)

Fund Report as on 30th April 2021

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 30 April, 21: ₹15.2793

Inception Date: 11th June 2008

Benchmark: Reliance Nippon Life

Infrastructure INDEX

AUM as on 30 April, 21: ₹ 20.94 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	94
Gsec / Debt	00-00	-
MMI / Others	00-100	6

Returns

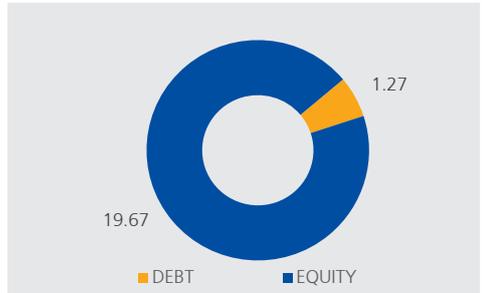
Period	Fund Returns	Index Returns
Last 1 Month	3.31%	2.83%
Last 6 Months	41.13%	40.09%
Last 1 Year	60.44%	62.77%
Last 2 Years	12.61%	14.44%
Last 3 Years	6.05%	7.95%
Since Inception	3.34%	4.71%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

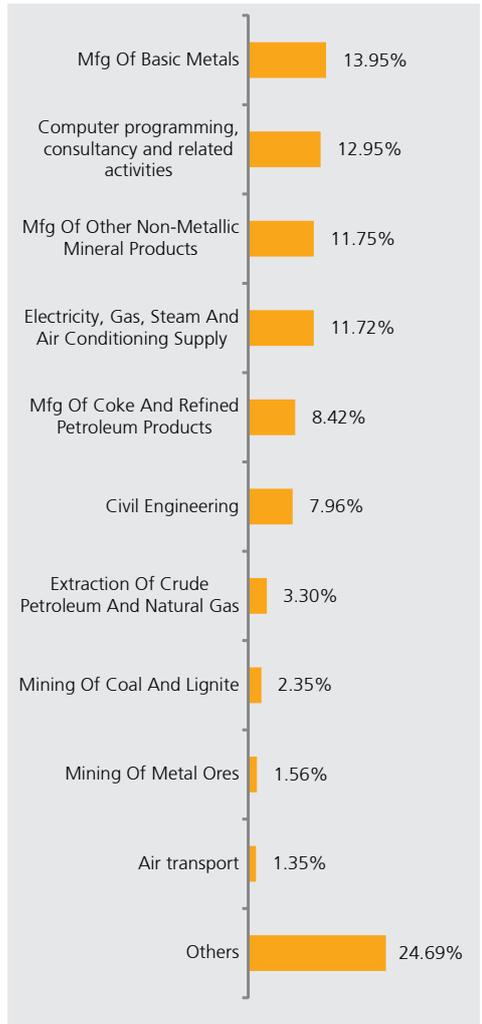
Portfolio

Name of Instrument	% to AUM
BHARTI AIRTEL LIMITED	8.02%
LARSEN&TUBRO	7.96%
ULTRATECH CEMCO LTD	6.51%
RELIANCE INDUSTRIES LTD.	6.48%
INFOSYS LIMITED	6.36%
TATA IRON & STEEL COMPANY LTD	5.93%
POWER GRID CORP OF INDIA LTD	4.82%
JSW STEEL LIMITED	4.78%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	4.51%
NTPC LIMITED	4.22%
TATA CONSULTANCY SERVICES LTD.	4.18%
ONGCFV-5	3.30%
HINDALCO INDUSTRIES LTD FV RE 1	2.93%
SHREE CEMENTS LIMITED	2.80%
AMBUJA CEMENTS LIMITED	2.44%
COAL INDIA LIMITED	2.35%
GAS AUTHORITY OF INDIA LTD.	2.14%
INDUS TOWERS LIMITED	1.93%
PETRONET LNG LIMITED	1.75%
NMDC LIMITED	1.56%
INTERGLOBE AVIATION LIMITED	1.35%
SIEMENS LIMITED	1.27%
DLF LIMITED	1.15%
WIPRO	1.08%
HCL TECHNOLOGIES LIMITED	0.94%
RELIANCE INDUSTRIES LTD PARTLY PAID	0.93%
BHARAT PETROLEUM CORP. LTD.	0.63%
NHPC LIMITED	0.55%
TECH MAHINDRA LIMITEDFV-5	0.38%
INDIAN OIL CORPORATION LIMITED	0.37%
HINDUSTAN ZINC LIMITEDFV-2	0.31%
Equity Total	93.93%
Money Market Total	5.16%
Current Assets	0.91%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Infrastructure Fund 2 (ULIF04401/01/10LINFRAST02121)

Fund Report as on 30th April 2021

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 30 April, 21: ₹15.7777

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life Infrastructure INDEX

AUM as on 30 April, 21: ₹ 7.88 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	94
Gsec / Debt	00-00	-
MMI / Others	00-100	6

Returns

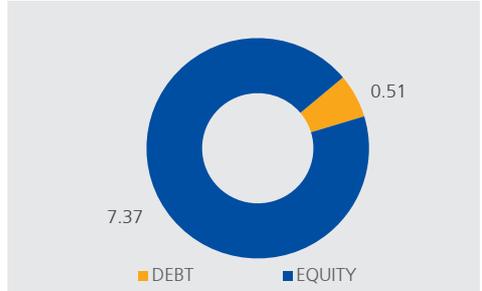
Period	Fund Returns	Index Returns
Last 1 Month	3.37%	2.83%
Last 6 Months	41.55%	40.09%
Last 1 Year	61.36%	62.77%
Last 2 Years	13.00%	14.44%
Last 3 Years	6.33%	7.95%
Since Inception	4.12%	3.09%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

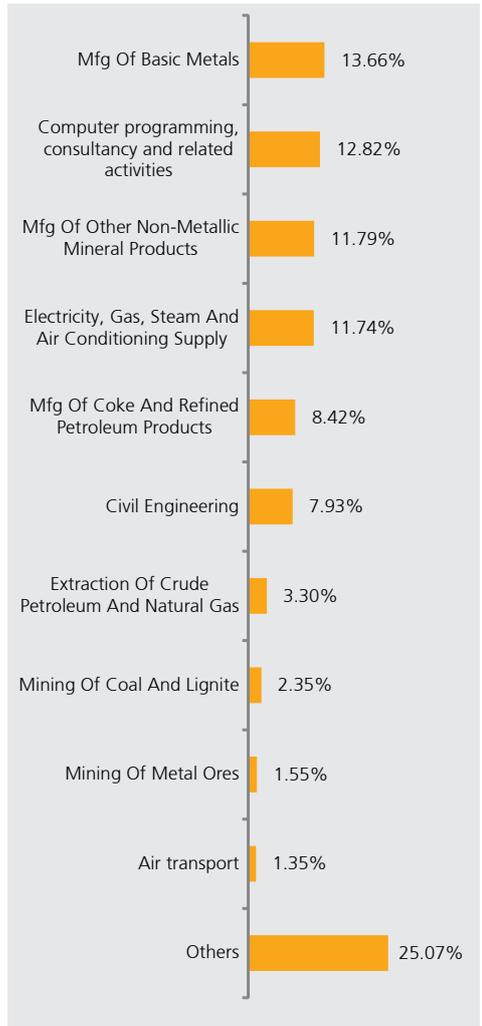
Portfolio

Name of Instrument	% to AUM
BHARTI AIRTEL LIMITED	7.99%
LARSEN&TUBRO	7.93%
ULTRATECH CEMCO LTD	6.52%
RELIANCE INDUSTRIES LTD.	6.48%
INFOSYS LIMITED	6.21%
TATA IRON & STEEL COMPANY LTD	5.80%
POWER GRID CORP OF INDIA LTD	4.83%
JSW STEEL LIMITED	4.68%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	4.49%
TATA CONSULTANCY SERVICES LTD.	4.23%
NTPC LIMITED	4.23%
ONGCFV-5	3.30%
HINDALCO INDUSTRIES LTD FV RE 1	2.87%
SHREE CEMENTS LIMITED	2.83%
AMBUJA CEMENTS LIMITED	2.44%
COAL INDIA LIMITED	2.35%
GAS AUTHORITY OF INDIA LTD.	2.13%
INDUS TOWERS LIMITED	1.93%
PETRONET LNG LIMITED	1.79%
NMDC LIMITED	1.55%
INTERGLOBE AVIATION LIMITED	1.35%
SIEMENS LIMITED	1.28%
DLF LIMITED	1.16%
WIPRO	1.08%
RELIANCE INDUSTRIES LTD PARTLY PAID	0.93%
HCL TECHNOLOGIES LIMITED	0.92%
BHARAT PETROLEUM CORP. LTD.	0.63%
NHPC LIMITED	0.55%
TECH MAHINDRA LIMITEDFV-5	0.39%
INDIAN OIL CORPORATION LIMITED	0.38%
HINDUSTAN ZINC LIMITEDFV-2	0.32%
Equity Total	93.57%
Money Market Total	3.37%
Current Assets	3.06%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Infrastructure Fund 2 (ULIF06601/01/10PINFRASST02121)

Fund Report as on 30th April 2021

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 30 April, 21: ₹15.9207

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life Infrastructure INDEX

AUM as on 30 April, 21: ₹ 1.80 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	94
Gsec / Debt	00-00	-
MMI / Others	00-100	6

Returns

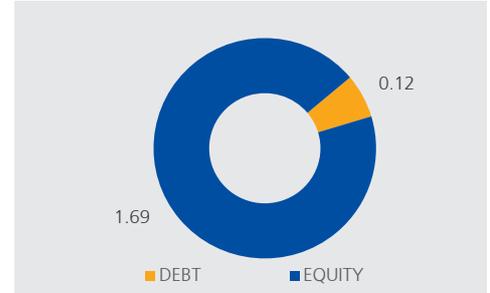
Period	Fund Returns	Index Returns
Last 1 Month	3.53%	2.83%
Last 6 Months	40.10%	40.09%
Last 1 Year	59.22%	62.77%
Last 2 Years	11.89%	14.44%
Last 3 Years	5.83%	7.95%
Since Inception	4.20%	3.09%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

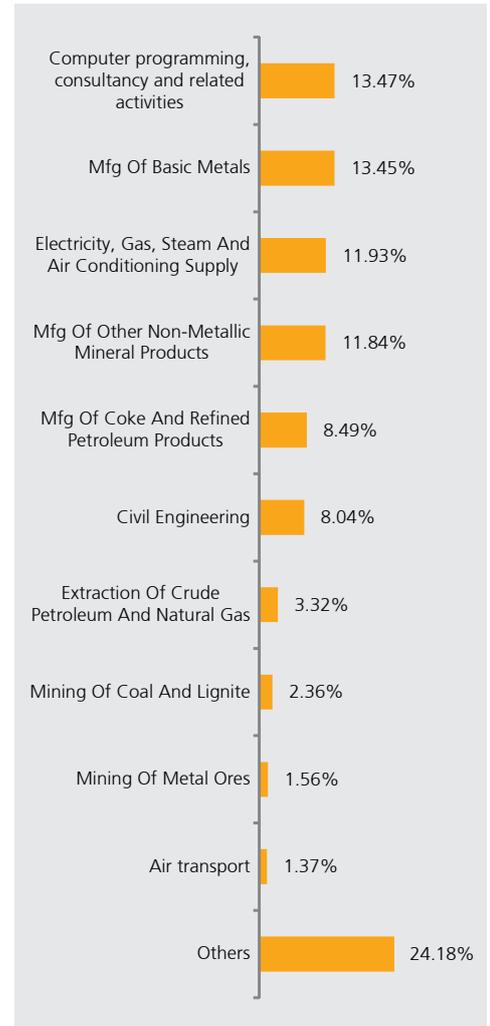
Portfolio

Name of Instrument	% to AUM
BHARTI AIRTEL LIMITED	8.09%
LARSEN&TUBRO	8.04%
INFOSYS LIMITED	6.76%
ULTRATECH CEMCO LTD	6.58%
RELIANCE INDUSTRIES LTD.	6.54%
TATA IRON & STEEL COMPANY LTD	5.92%
POWER GRID CORP OF INDIA LTD	4.85%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	4.64%
JSW STEEL LIMITED	4.26%
NTPC LIMITED	4.25%
TATA CONSULTANCY SERVICES LTD.	4.21%
ONGCFV-5	3.32%
HINDALCO INDUSTRIES LTD FV RE 1	2.92%
SHREE CEMENTS LIMITED	2.79%
AMBUJA CEMENTS LIMITED	2.47%
COAL INDIA LIMITED	2.36%
GAS AUTHORITY OF INDIA LTD.	2.28%
INDUS TOWERS LIMITED	1.95%
NMDC LIMITED	1.56%
INTERGLOBE AVIATION LIMITED	1.37%
SIEMENS LIMITED	1.27%
DLF LIMITED	1.15%
WIPRO	1.09%
HCL TECHNOLOGIES LIMITED	1.03%
RELIANCE INDUSTRIES LTD PARTLY PAID	0.94%
PETRONET LNG LIMITED	0.64%
BHARAT PETROLEUM CORP. LTD.	0.64%
NHPC LIMITED	0.55%
TECH MAHINDRA LIMITEDFV-5	0.38%
INDIAN OIL CORPORATION LIMITED	0.38%
HINDUSTAN ZINC LIMITEDFV-2	0.35%
Equity Total	93.57%
Money Market Total	3.93%
Current Assets	2.51%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Infrastructure Fund 1 (ULIF06101/02/08HINFRASST01121)

Fund Report as on 30th April 2021

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 30 April, 21: ₹14.7469

Inception Date: 1st August 2008

Benchmark: Reliance Nippon Life Infrastructure INDEX

AUM as on 30 April, 21: ₹ 0.14 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	91
Gsec / Debt	00-00	-
MMI / Others	00-100	9

Returns

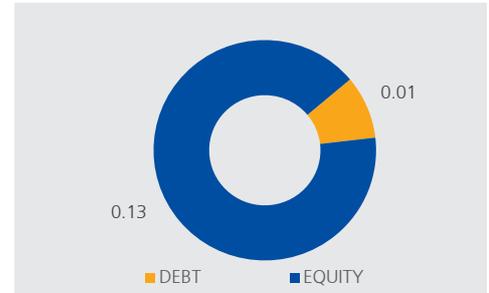
Period	Fund Returns	Index Returns
Last 1 Month	3.40%	2.83%
Last 6 Months	40.93%	40.09%
Last 1 Year	60.25%	62.77%
Last 2 Years	11.78%	14.44%
Last 3 Years	5.72%	7.95%
Since Inception	3.10%	4.75%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

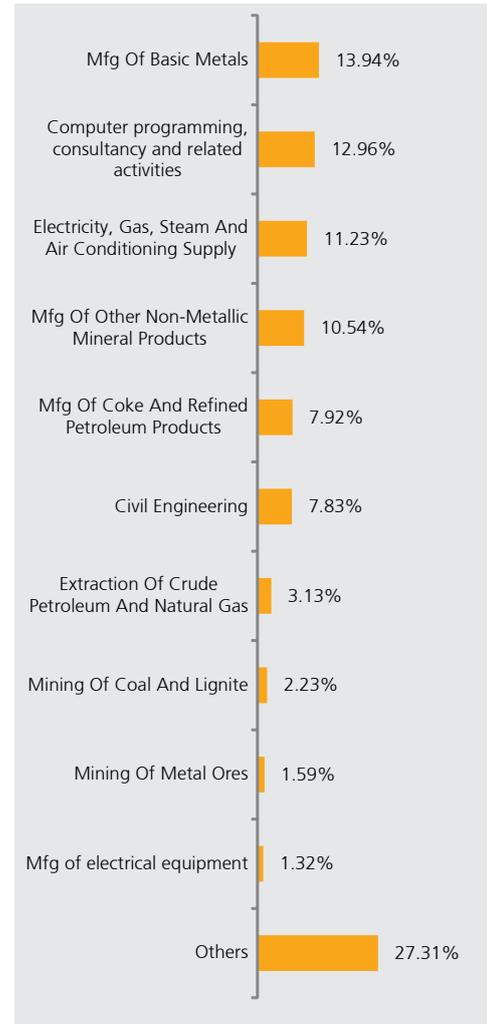
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	7.83%
BHARTI AIRTEL LIMITED	7.67%
INFOSYS LIMITED	6.29%
ULTRATECH CEMCO LTD	6.19%
RELIANCE INDUSTRIES LTD.	6.04%
TATA IRON & STEEL COMPANY LTD	5.89%
JSW STEEL LIMITED	4.80%
POWER GRID CORP OF INDIA LTD	4.57%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	4.37%
TATA CONSULTANCY SERVICES LTD.	4.27%
NTPC LIMITED	3.99%
ONGCFV-5	3.13%
HINDALCO INDUSTRIES LTD FV RE 1	2.92%
AMBUJA CEMENTS LIMITED	2.39%
COAL INDIA LIMITED	2.23%
GAS AUTHORITY OF INDIA LTD.	2.14%
SHREE CEMENTS LIMITED	1.96%
INDUS TOWERS LIMITED	1.85%
PETRONET LNG LIMITED	1.71%
NMDC LIMITED	1.59%
SIEMENS LIMITED	1.32%
INTERGLOBE AVIATION LIMITED	1.27%
DLF LIMITED	1.17%
WIPRO	1.04%
HCL TECHNOLOGIES LIMITED	0.95%
RELIANCE INDUSTRIES LTD PARTLY PAID	0.91%
BHARAT PETROLEUM CORP. LTD.	0.62%
NHPC LIMITED	0.52%
TECH MAHINDRA LIMITEDFV-5	0.41%
INDIAN OIL CORPORATION LIMITED	0.35%
HINDUSTAN ZINC LIMITEDFV-2	0.32%
Equity Total	90.72%
Money Market Total	8.13%
Current Assets	1.15%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Energy Fund 1 (ULIF02410/06/08LEENERGYF01121)

Fund Report as on 30th April 2021

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 30 April, 21: ₹23.4880

Inception Date: 11th June 2008

Benchmark: Reliance Nippon Life ENERGY INDEX

AUM as on 30 April, 21: ₹ 18.85 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-00	-
MMI / Others	00-100	4

Returns

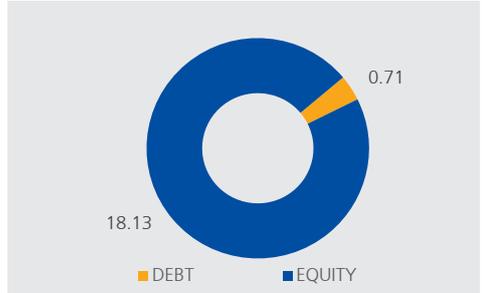
Period	Fund Returns	Index Returns
Last 1 Month	0.57%	0.78%
Last 6 Months	42.31%	42.41%
Last 1 Year	48.44%	54.51%
Last 2 Years	9.72%	8.86%
Last 3 Years	6.31%	7.11%
Since Inception	6.85%	7.92%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

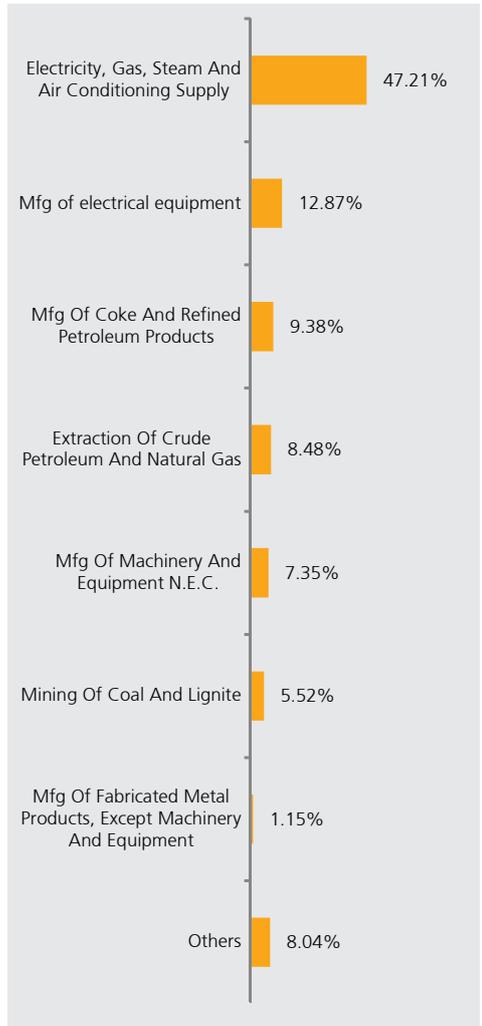
Portfolio

Name of Instrument	% to AUM
NTPC LIMITED	8.86%
POWER GRID CORP OF INDIA LTD	8.81%
ONGCFV-5	7.72%
RELIANCE INDUSTRIES LTD.	6.46%
COAL INDIA LIMITED	5.52%
VOLTAS LTD	5.13%
GAS AUTHORITY OF INDIA LTD.	4.94%
ADANI GREEN ENERGY LIMITED	4.94%
HAVELLS INDIA LIMITED	4.88%
ADANI TOTAL GAS LIMITED	4.29%
PETRONET LNG LIMITED	4.26%
ADANI TRANSMISSION LIMITED	4.10%
INDRAPRASTHA GAS LIMITED	3.99%
TATA POWER CO. LTD.FV-1	3.55%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	3.43%
SIEMENS LIMITED	3.29%
KIRLOSKAR CUMMINS	2.22%
TORRENT POWER LIMITED	1.30%
NHPC LIMITED	1.29%
ABB INDIA LIMITED	1.26%
BHARAT HEAVY ELECTRICALS LTD.FV-2	1.15%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.97%
JSW ENERGY LIMITED	0.95%
RELIANCE INDUSTRIES LTD PARTLY PAID	0.87%
OIL INDIA LIMITED	0.76%
BHARAT PETROLEUM CORP. LTD.	0.64%
INDIAN OIL CORPORATION LIMITED	0.44%
NLC INDIA LIMITED	0.18%
Equity Total	96.21%
Money Market Total	3.79%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Energy Fund 2 (ULIF04101/01/10LEENERGYF02121)

Fund Report as on 30th April 2021

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 30 April, 21: ₹20.3210

Inception Date: 11th June 2010

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 30 April, 21: ₹ 4.39 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

Returns

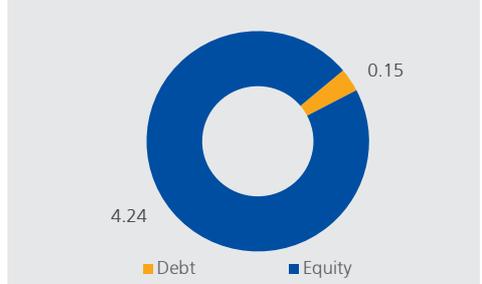
Period	Fund Returns	Index Returns
Last 1 Month	0.61%	0.78%
Last 6 Months	42.59%	42.41%
Last 1 Year	49.20%	54.51%
Last 2 Years	9.82%	8.86%
Last 3 Years	6.41%	7.11%
Since Inception	6.47%	5.92%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

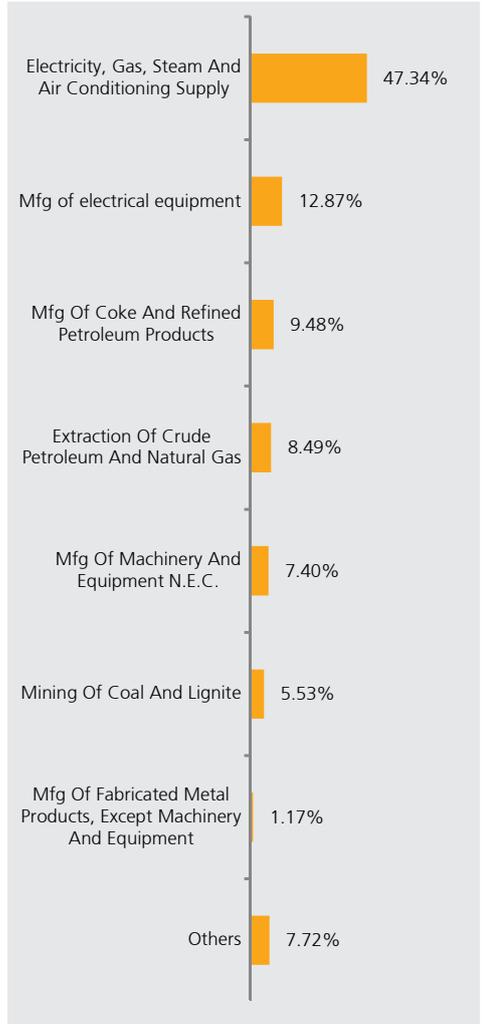
Portfolio

Name of Instrument	% to AUM
NTPC LIMITED	8.88%
POWER GRID CORP OF INDIA LTD	8.85%
ONGCFV-5	7.72%
RELIANCE INDUSTRIES LTD.	6.55%
COAL INDIA LIMITED	5.53%
VOLTAS LTD	5.16%
GAS AUTHORITY OF INDIA LTD.	4.95%
ADANI GREEN ENERGY LIMITED	4.89%
HAVELLS INDIA LIMITED	4.85%
ADANI TOTAL GAS LIMITED	4.29%
PETRONET LNG LIMITED	4.28%
ADANI TRANSMISSION LIMITED	4.11%
INDRAPRASTHA GAS LIMITED	4.01%
TATA POWER CO. LTD.FV-1	3.60%
CROMPTON GREAVES CONSUMER ELECTRI-CALS LIMITED	3.43%
SIEMENS LIMITED	3.32%
KIRLOSKAR CUMMINS	2.24%
NHPC LIMITED	1.31%
TORRENT POWER LIMITED	1.30%
ABB INDIA LIMITED	1.27%
BHARAT HEAVY ELECTRICALS LTD.FV-2	1.17%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.97%
JSW ENERGY LIMITED	0.97%
RELIANCE INDUSTRIES LTD PARTLY PAID	0.87%
OIL INDIA LIMITED	0.77%
BHARAT PETROLEUM CORP. LTD.	0.65%
INDIAN OIL CORPORATION LIMITED	0.44%
NLC INDIA LIMITED	0.19%
Equity Total	96.56%
Money Market Total	3.44%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Energy Fund 2 (ULIF06501/01/10PENRGYYF02121)

Fund Report as on 30th April 2021

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 30 April, 21: ₹20.0160

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 30 April, 21: ₹ 2.37 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	95
Gsec / Debt	00-00	-
MMI / Others	00-100	5

Returns

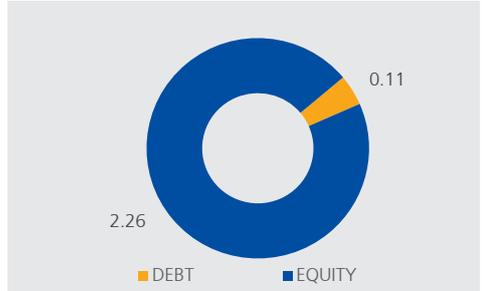
Period	Fund Returns	Index Returns
Last 1 Month	0.70%	0.78%
Last 6 Months	42.61%	42.41%
Last 1 Year	49.36%	54.51%
Last 2 Years	10.04%	8.86%
Last 3 Years	6.74%	7.11%
Since Inception	6.33%	5.92%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

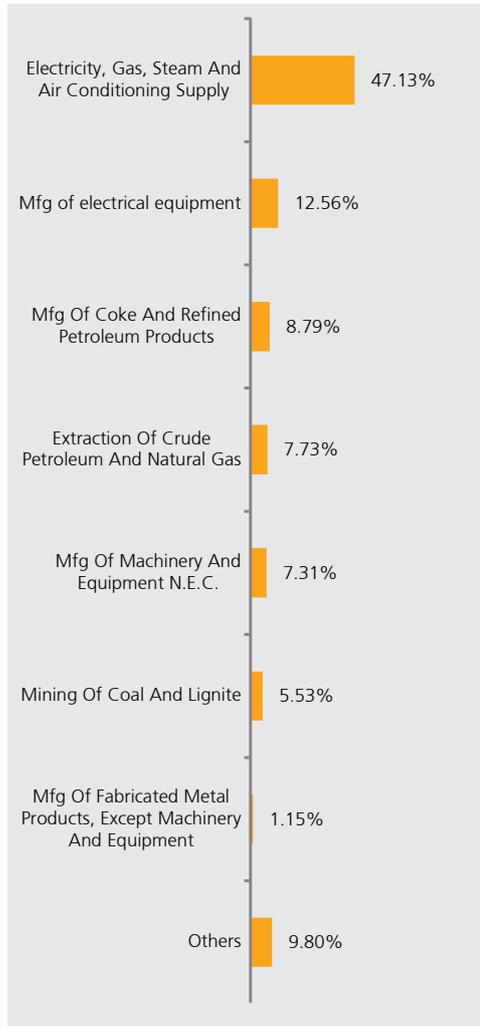
Portfolio

Name of Instrument	% to AUM
POWER GRID CORP OF INDIA LTD	8.75%
NTPC LIMITED	8.55%
ONGCFV-5	6.97%
RELIANCE INDUSTRIES LTD.	6.42%
COAL INDIA LIMITED	5.53%
PETRONET LNG LIMITED	5.28%
VOLTAS LTD	5.10%
ADANI GREEN ENERGY LIMITED	5.07%
GAS AUTHORITY OF INDIA LTD.	4.96%
HAVELLS INDIA LIMITED	4.67%
ADANI TOTAL GAS LIMITED	4.36%
ADANI TRANSMISSION LIMITED	4.15%
INDRAPRASTHA GAS LIMITED	4.04%
TATA POWER CO. LTD.FV-1	3.54%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	3.46%
SIEMENS LIMITED	3.17%
KIRLOSKAR CUMMINS	2.21%
TORRENT POWER LIMITED	1.31%
NHPC LIMITED	1.29%
ABB INDIA LIMITED	1.26%
BHARAT HEAVY ELECTRICALS LTD.FV-2	1.15%
JSW ENERGY LIMITED	0.95%
RELIANCE INDUSTRIES LTD PARTLY PAID	0.87%
OIL INDIA LIMITED	0.76%
BHARAT PETROLEUM CORP. LTD.	0.64%
INDIAN OIL CORPORATION LIMITED	0.44%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.43%
NLC INDIA LIMITED	0.18%
Equity Total	95.48%
Money Market Total	4.47%
Current Assets	0.05%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Energy Fund 1 (ULIF06001/02/08HENERGYF01121)

Fund Report as on 30th April 2021

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 30 April, 21: ₹22.0768

Inception Date: 16th December 2008

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 30 April, 21: ₹ 0.08 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

Returns

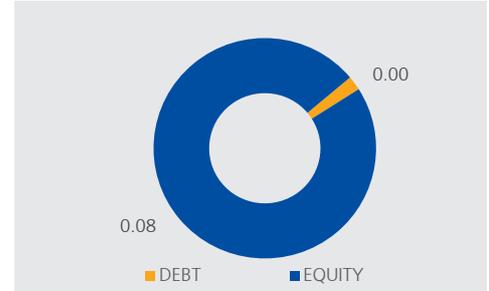
Period	Fund Returns	Index Returns
Last 1 Month	0.64%	0.78%
Last 6 Months	42.05%	42.41%
Last 1 Year	48.58%	54.51%
Last 2 Years	9.35%	8.86%
Last 3 Years	6.35%	7.11%
Since Inception	6.41%	7.38%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

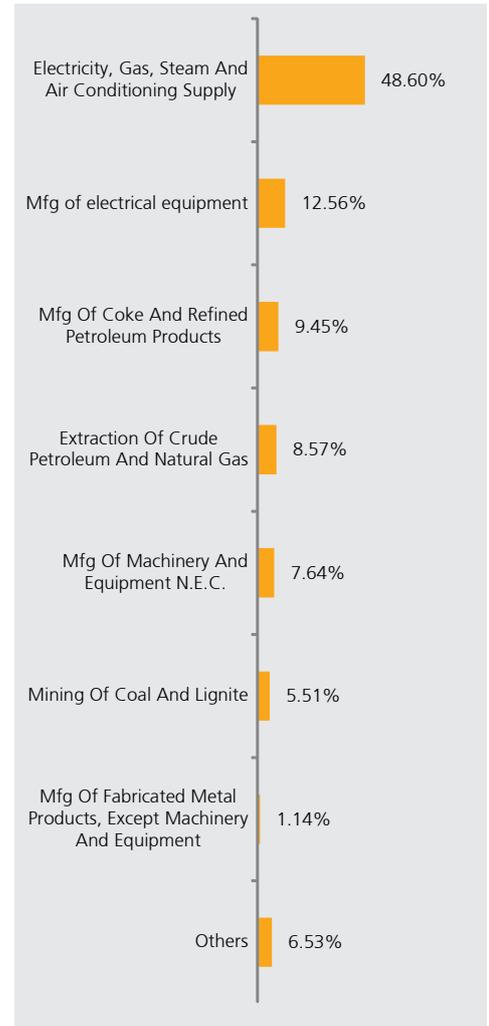
Portfolio

Name of Instrument	% to AUM
NTPC LIMITED	9.10%
POWER GRID CORP OF INDIA LTD	8.97%
ONGCFV-5	7.81%
RELIANCE INDUSTRIES LTD.	6.50%
COAL INDIA LIMITED	5.51%
ADANI GREEN ENERGY LIMITED	5.41%
VOLTAS LTD	5.31%
GAS AUTHORITY OF INDIA LTD.	4.92%
HAVELLS INDIA LIMITED	4.66%
ADANI TOTAL GAS LIMITED	4.44%
PETRONET LNG LIMITED	4.43%
ADANI TRANSMISSION LIMITED	4.31%
INDRAPRASTHA GAS LIMITED	4.17%
TATA POWER CO. LTD.FV-1	3.53%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	3.39%
SIEMENS LIMITED	3.18%
KIRLOSKAR CUMMINS	2.32%
TORRENT POWER LIMITED	1.34%
ABB INDIA LIMITED	1.33%
NHPC LIMITED	1.28%
BHARAT HEAVY ELECTRICALS LTD.FV-2	1.14%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.96%
JSW ENERGY LIMITED	0.95%
RELIANCE INDUSTRIES LTD PARTLY PAID	0.91%
OIL INDIA LIMITED	0.75%
BHARAT PETROLEUM CORP. LTD.	0.66%
INDIAN OIL CORPORATION LIMITED	0.43%
NLC INDIA LIMITED	0.18%
Equity Total	97.89%
Money Market Total	1.99%
Current Assets	0.12%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Midcap Fund 1 (ULIF02810/06/08LMIDCAPF01121)

Fund Report as on 30th April 2021

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 30 April, 21: ₹36.5915

Inception Date: 11th June 2008

Benchmark: Nifty Midcap 50: 100%

AUM as on 30 April, 21: ₹ 25.57 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	93
Gsec / Debt	00-00	-
MMI / Others	00-100	7

Returns

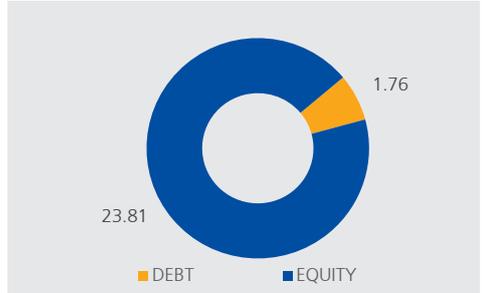
Period	Fund Returns	Index Returns
Last 1 Month	0.30%	-0.69%
Last 6 Months	42.65%	44.13%
Last 1 Year	71.01%	80.67%
Last 2 Years	14.91%	17.60%
Last 3 Years	5.33%	7.19%
Since Inception	10.58%	8.60%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

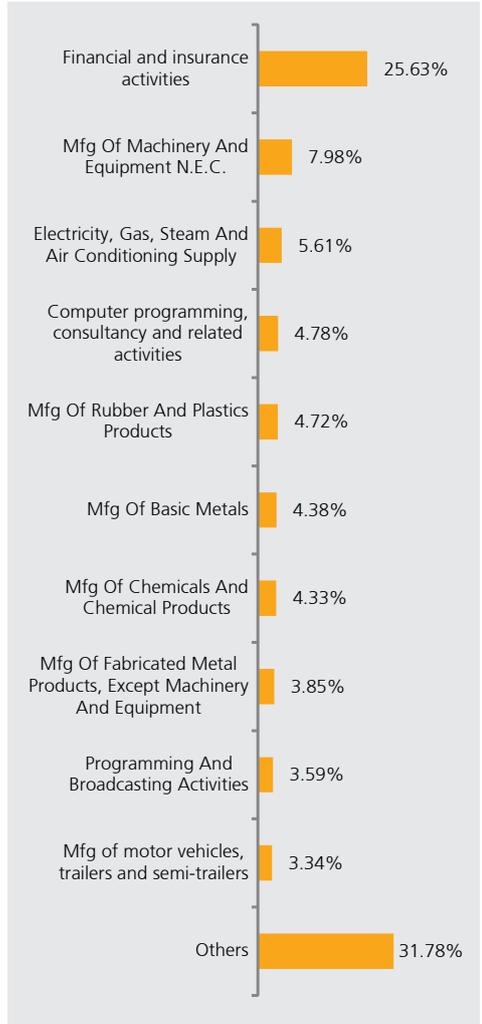
Portfolio

Name of Instrument	% to AUM
VOLTAS LTD	4.69%
SHRIRAM TRANSPORT FINANCE CO. LTD	4.45%
SRF LIMITED	4.33%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	4.02%
MAX FINANCIAL SERVICES LIMITED	3.37%
ASHOK LEYLAND LIMITED	3.34%
JINDAL STEEL & POWER LTD.	3.32%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	3.12%
BHARAT FORGE	3.10%
THE RAMCO CEMENTS LIMITED	2.90%
BHARAT ELECTRONICS LIMITED	2.83%
PAGE INDUSTRIES LIMITED	2.81%
TATA POWER CO. LTD.FV-1	2.78%
MINDTREE LTD	2.69%
LIC HOUSING FINANCE LIMITED	2.41%
BALKRISHNA INDUSTRIES LIMITED	2.32%
THE FEDERAL BANK LIMITED	2.22%
GODREJ PROPERTIES LIMITED	2.15%
TVS MOTOR COMPANY LIMITED	2.13%
COFORGE LIMITED	2.09%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	2.07%
APOLLO HOSPITALS ENTERPRISE LIMITED	2.07%
RURAL ELECTRIFICATION CORPORATION LTD	2.06%
JUBILANT FOODWORKS LIMITED	1.97%
KIRLOSKAR CUMMINS	1.96%
INDIAN RAILWAY CATERING AND TOURISM CORPORATION LIMITED	1.55%
GLENMARK PHARMACEUTICALS LIMITED	1.50%
RBL BANK LIMITED	1.45%
MAHANAGAR GAS LIMITED	1.44%
EXIDE INDUSTRIES LIMITED	1.42%
APOLLO TYRES LIMITED	1.42%
MANAPPURAM FINANCE LIMITED	1.36%
ESCORTS LIMITED	1.34%
BATA INDIA LIMITED	1.33%
AMARA RAJA BATTERIES LIMITED	1.20%
TORRENT POWER LIMITED	1.14%
L&T FINANCE HOLDINGS LIMITED	1.14%
MUTHOOT FINANCE LIMITED	1.09%
NATIONAL ALUMINIUM COMPANY LIMITED	1.06%
MRF LIMITED	0.98%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.75%
AUROBINDO PHARMA LIMITED	0.58%
SUN TV NETWORK LTD	0.47%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.47%
INDRAPRASTHA GAS LIMITED	0.25%
Equity Total	93.10%
Money Market Total	6.89%
Current Assets	0.01%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Midcap Fund 2 (ULIF04501/01/10LMIDCAPF02121)

Fund Report as on 30th April 2021

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 30 April, 21: ₹33.4789

Inception Date: 11th January 2010

Benchmark: Nifty Midcap 50: 100%

AUM as on 30 April, 21: ₹ 39.55 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	94
Gsec / Debt	00-00	-
MMI / Others	00-100	6

Returns

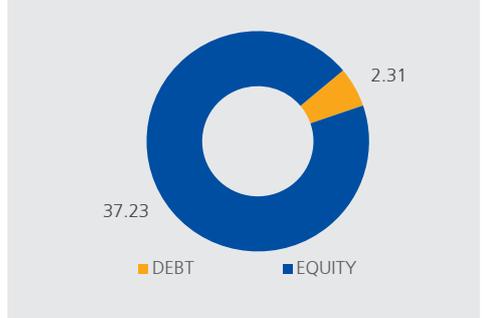
Period	Fund Returns	Index Returns
Last 1 Month	0.30%	-0.69%
Last 6 Months	42.93%	44.13%
Last 1 Year	71.99%	80.67%
Last 2 Years	15.33%	17.60%
Last 3 Years	5.56%	7.19%
Since Inception	11.28%	8.20%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

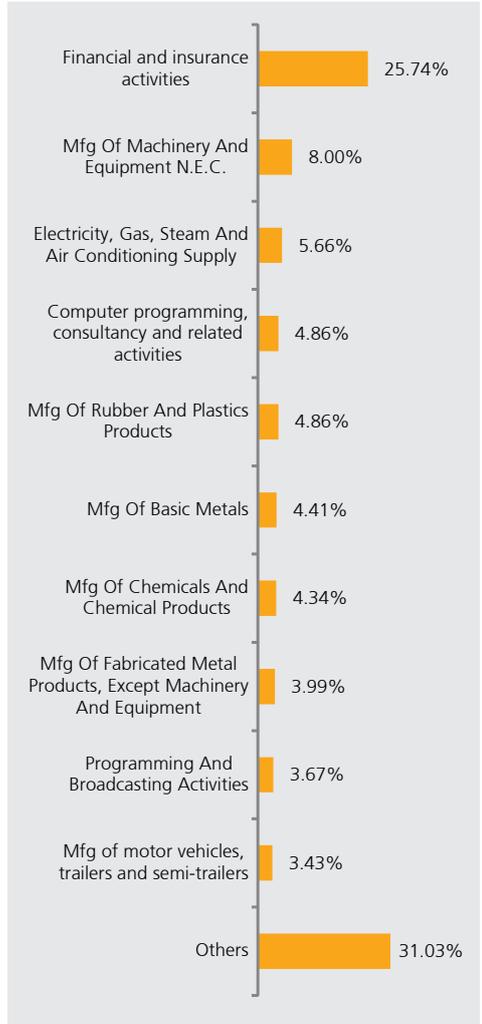
Portfolio

Name of Instrument	% to AUM
VOLTAS LTD	4.67%
SHRIRAM TRANSPORT FINANCE CO. LTD	4.52%
SRF LIMITED	4.34%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	3.98%
ASHOK LEYLAND LIMITED	3.43%
MAX FINANCIAL SERVICES LIMITED	3.36%
JINDAL STEEL & POWER LTD.	3.30%
BHARAT FORGE	3.21%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	3.18%
THE RAMCO CEMENTS LIMITED	2.91%
BHARAT ELECTRONICS LIMITED	2.87%
PAGE INDUSTRIES LIMITED	2.86%
TATA POWER CO. LTD.FV-1	2.78%
MINDTREE LTD	2.77%
LIC HOUSING FINANCE LIMITED	2.44%
BALKRISHNA INDUSTRIES LIMITED	2.40%
GODREJ PROPERTIES LIMITED	2.19%
TVS MOTOR COMPANY LIMITED	2.12%
RURAL ELECTRIFICATION CORPORATION LTD	2.11%
THE FEDERAL BANK LIMITED	2.10%
COFORGE LIMITED	2.10%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	2.08%
APOLLO HOSPITALS ENTERPRISE LIMITED	2.08%
KIRLOSKAR CUMMINS	1.97%
JUBILANT FOODWORKS LIMITED	1.96%
INDIAN RAILWAY CATERING AND TOURISM CORPORATION LIMITED	1.55%
GLENMARK PHARMACEUTICALS LIMITED	1.50%
RBL BANK LIMITED	1.48%
MAHANAGAR GAS LIMITED	1.48%
APOLLO TYRES LIMITED	1.46%
EXIDE INDUSTRIES LIMITED	1.46%
MANAPPURAM FINANCE LIMITED	1.40%
BATA INDIA LIMITED	1.38%
ESCORTS LIMITED	1.37%
AMARA RAJA BATTERIES LIMITED	1.24%
L&T FINANCE HOLDINGS LIMITED	1.14%
TORRENT POWER LIMITED	1.14%
MUTHOOT FINANCE LIMITED	1.13%
NATIONAL ALUMINIUM COMPANY LIMITED	1.11%
MRF LIMITED	1.00%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.77%
AUROBINDO PHARMA LIMITED	0.58%
SUN TV NETWORK LTD	0.49%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.48%
INDRAPRASTHA GAS LIMITED	0.26%
Equity Total	94.15%
Money Market Total	5.83%
Current Assets	0.02%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Midcap Fund 2 (ULIF05101/01/10PMIDCAPF02121)

Fund Report as on 30th April 2021

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 30 April, 21: ₹33.2857

Inception Date: 11th January 2010

Benchmark: Nifty Midcap 50: 100%

AUM as on 30 April, 21: ₹ 5.38 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	93
Gsec / Debt	00-00	-
MMI / Others	00-100	7

Returns

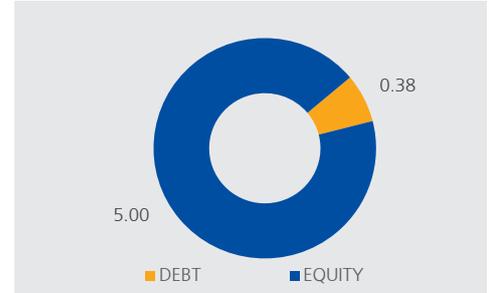
Period	Fund Returns	Index Returns
Last 1 Month	0.34%	-0.69%
Last 6 Months	42.13%	44.13%
Last 1 Year	70.11%	80.67%
Last 2 Years	14.53%	17.60%
Last 3 Years	5.10%	7.19%
Since Inception	11.22%	8.20%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

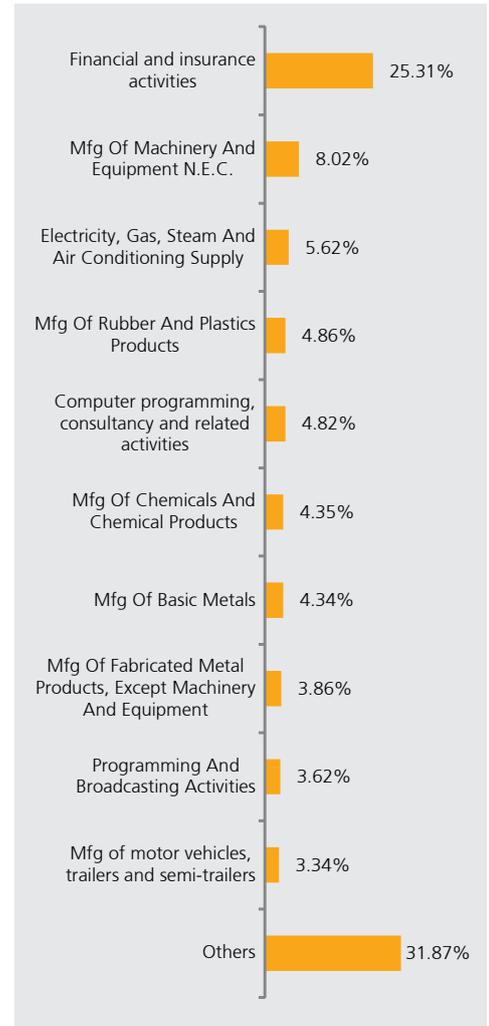
Portfolio

Name of Instrument	% to AUM
VOLTAS LTD	4.71%
SHRIRAM TRANSPORT FINANCE CO. LTD	4.44%
SRF LIMITED	4.35%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	3.96%
MAX FINANCIAL SERVICES LIMITED	3.39%
ASHOK LEYLAND LIMITED	3.34%
JINDAL STEEL & POWER LTD.	3.31%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	3.14%
BHARAT FORGE	3.09%
THE RAMCO CEMENTS LIMITED	2.88%
PAGE INDUSTRIES LIMITED	2.81%
BHARAT ELECTRONICS LIMITED	2.78%
TATA POWER CO. LTD.FV-1	2.76%
MINDTREE LTD	2.74%
BALKRISHNA INDUSTRIES LIMITED	2.36%
LIC HOUSING FINANCE LIMITED	2.27%
TVS MOTOR COMPANY LIMITED	2.12%
GODREJ PROPERTIES LIMITED	2.09%
THE FEDERAL BANK LIMITED	2.09%
COFORGE LIMITED	2.08%
RURAL ELECTRIFICATION CORPORATION LTD	2.07%
APOLLO HOSPITALS ENTERPRISE LIMITED	2.07%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	2.07%
JUBILANT FOODWORKS LIMITED	1.96%
KIRLOSKAR CUMMINS	1.96%
INDIAN RAILWAY CATERING AND TOURISM CORPORATION LIMITED	1.56%
GLENMARK PHARMACEUTICALS LIMITED	1.49%
MAHANAGAR GAS LIMITED	1.47%
RBL BANK LIMITED	1.45%
APOLLO TYRES LIMITED	1.44%
EXIDE INDUSTRIES LIMITED	1.42%
MANAPPURAM FINANCE LIMITED	1.38%
ESCORTS LIMITED	1.35%
BATA INDIA LIMITED	1.30%
AMARA RAJA BATTERIES LIMITED	1.19%
TORRENT POWER LIMITED	1.15%
L&T FINANCE HOLDINGS LIMITED	1.13%
MUTHOOT FINANCE LIMITED	1.06%
MRF LIMITED	1.05%
NATIONAL ALUMINIUM COMPANY LIMITED	1.03%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.77%
AUROBINDO PHARMA LIMITED	0.57%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.48%
SUN TV NETWORK LTD	0.48%
INDRAPRASTHA GAS LIMITED	0.25%
Equity Total	92.87%
Money Market Total	6.95%
Current Assets	0.18%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Midcap Fund 1 (ULIF06201/02/08HMIDCAPF01121)

Fund Report as on 30th April 2021

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 30 April, 21: ₹37.7660

Inception Date: 1st August 2008

Benchmark: Nifty Midcap 50: 100%

AUM as on 30 April, 21: ₹ 0.27 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	92
Gsec / Debt	00-00	-
MMI / Others	00-100	8

Returns

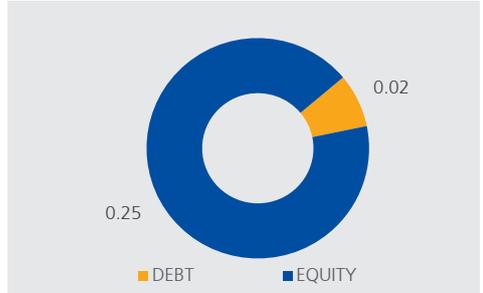
Period	Fund Returns	Index Returns
Last 1 Month	0.35%	-0.69%
Last 6 Months	42.67%	44.13%
Last 1 Year	71.18%	80.67%
Last 2 Years	14.07%	17.60%
Last 3 Years	4.74%	7.19%
Since Inception	10.99%	9.10%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

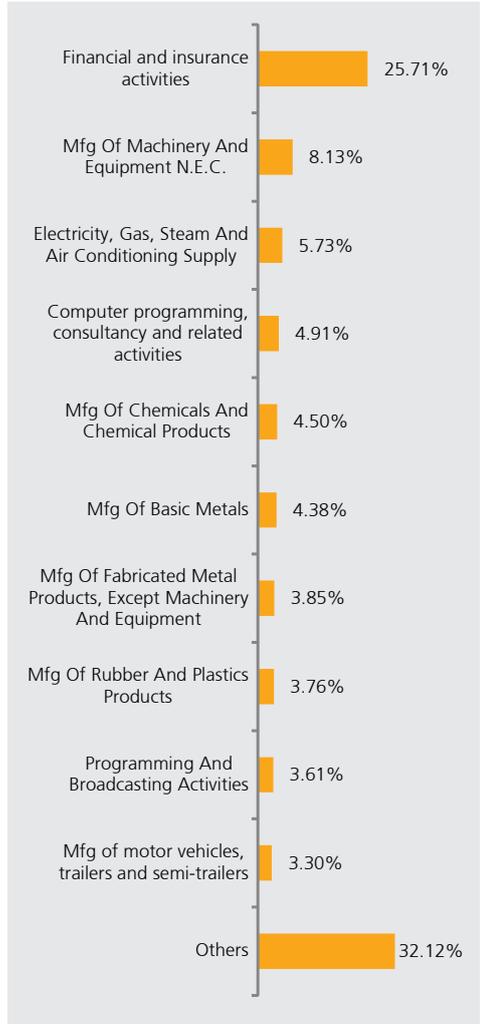
Portfolio

Name of Instrument	% to AUM
VOLTAS LTD	4.76%
SRF LIMITED	4.50%
SHRIRAM TRANSPORT FINANCE CO. LTD	4.46%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	4.05%
MAX FINANCIAL SERVICES LIMITED	3.43%
JINDAL STEEL & POWER LTD.	3.32%
ASHOK LEYLAND LIMITED	3.30%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	3.13%
BHARAT FORGE	3.08%
THE RAMCO CEMENTS LIMITED	2.98%
TATA POWER CO. LTD.FV-1	2.84%
MINDTREE LTD	2.79%
BHARAT ELECTRONICS LIMITED	2.77%
LIC HOUSING FINANCE LIMITED	2.48%
BALKRISHNA INDUSTRIES LIMITED	2.35%
PAGE INDUSTRIES LIMITED	2.19%
THE FEDERAL BANK LIMITED	2.13%
APOLLO HOSPITALS ENTERPRISE LIMITED	2.12%
GODREJ PROPERTIES LIMITED	2.12%
TVS MOTOR COMPANY LIMITED	2.12%
COFORGE LIMITED	2.12%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	2.11%
RURAL ELECTRIFICATION CORPORATION LTD	2.03%
KIRLOSKAR CUMMINS	2.01%
JUBILANT FOODWORKS LIMITED	1.92%
INDIAN RAILWAY CATERING AND TOURISM CORPORATION LIMITED	1.58%
GLENMARK PHARMACEUTICALS LIMITED	1.53%
MAHANAGAR GAS LIMITED	1.45%
RBL BANK LIMITED	1.43%
APOLLO TYRES LIMITED	1.41%
EXIDE INDUSTRIES LIMITED	1.40%
ESCORTS LIMITED	1.36%
MANAPPURAM FINANCE LIMITED	1.35%
BATA INDIA LIMITED	1.26%
AMARA RAJA BATTERIES LIMITED	1.20%
L&T FINANCE HOLDINGS LIMITED	1.17%
TORRENT POWER LIMITED	1.17%
MUTHOOT FINANCE LIMITED	1.07%
NATIONAL ALUMINIUM COMPANY LIMITED	1.07%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.77%
AUROBINDO PHARMA LIMITED	0.58%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.48%
SUN TV NETWORK LTD	0.48%
INDRAPRASTHA GAS LIMITED	0.26%
Equity Total	92.13%
Money Market Total	7.83%
Current Assets	0.04%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Super Growth Fund 1 (ULIF01009/04/07LSPRGRWT01121)

Fund Report as on 30th April 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Hybrid-Equity) & Mr. Gaurav Jakhota (Debt)

NAV as on 30 April, 21: ₹33.4721

Inception Date: 28th May 2007

Benchmark: CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%

AUM as on 30 April, 21: ₹ 18.28 Crs.

Modified Duration of Debt Portfolio:

6.31 years

YTM of Debt Portfolio: 6.36%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	76
Gsec / Debt / MMI / Others	20-100	24

Returns

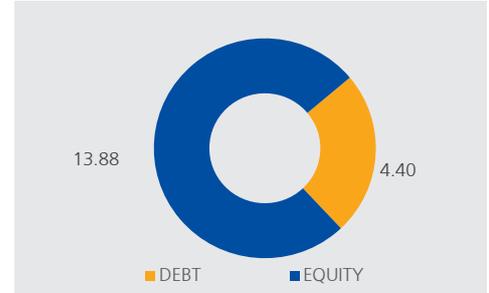
Period	Fund Returns	Index Returns
Last 1 Month	0.36%	-0.07%
Last 6 Months	19.02%	20.55%
Last 1 Year	37.11%	38.99%
Last 2 Years	11.87%	12.24%
Last 3 Years	9.18%	11.05%
Since Inception	9.06%	9.51%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

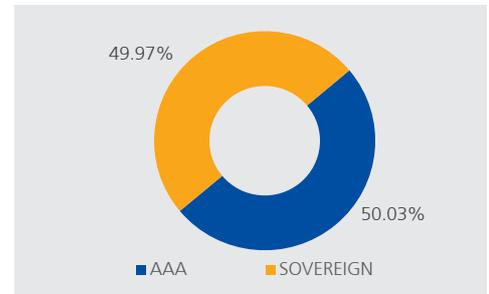
Portfolio

Name of Instrument	% to AUM
8.23% IRFC NCD 29-03-2029 SR135	1.20%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	1.17%
7.75% PFC NCD 11-06-2030 SR 203-B	1.16%
8.30% NTPC NCD SR 67 15-01-2029	0.60%
9.05% HDFC NCD 20-11-2023 U-004	0.60%
Bonds/Debentures Total	4.74%
5.77% GOI CG 03.08.2030	3.66%
6.45% GOI CG 07-10-2029	1.86%
6.19% GOI 16-09-2034	1.09%
7.11% GUJARAT SDL 17.03.2031	1.03%
7.08% MAHARASHTRA SDL 24.02.2031	0.78%
7.07% GUJARAT SDL 24.02.2031	0.75%
6.68% GOI CG 17-09-2031	0.73%
7.27% GOI 08.04.2026	0.57%
5.85% GOI 01-12-2030	0.44%
7.17% GOI 08-01-2028	0.43%
Gilts Total	11.88%
RELIANCE INDUSTRIES LTD.	7.59%
HDFC BANK LTD.FV-2	6.98%
INFOSYS LIMITED	6.39%
ICICI BANK LTD.FV-2	6.04%
TATA CONSULTANCY SERVICES LTD.	4.13%
BHARTI AIRTEL LIMITED	2.60%
LARSEN&TUBRO	2.39%
ITC - FV 1	2.26%
HINDUSTAN LEVER LTD.	2.21%
KOTAK MAHINDRA BANK LIMITED_FV5	2.19%
BAJAJ FINANCE LIMITED	2.05%
AXIS BANK LIMITEDFV-2	2.04%
HCL TECHNOLOGIES LIMITED	1.46%
TATA IRON & STEEL COMPANY LTD	1.44%
ULTRATECH CEMCO LTD	1.33%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.28%
WIPRO	1.10%
JSW STEEL LIMITED	1.05%
HDFC LTD FV 2	1.05%
ASIAN PAINTS LIMITEDFV-1	1.04%
DR. REDDY LABORATORIES	0.95%
BAJAJ FINSERV LIMITED	0.95%
TITAN COMPANY LIMITED	0.92%
NESTLE INDIA LIMITED	0.87%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.86%
STATE BANK OF INDIAFV-1	0.85%
POWER GRID CORP OF INDIA LTD	0.84%
HINDALCO INDUSTRIES LTD FV RE 1	0.80%
MAHINDRA & MAHINDRA LTD.-FV5	0.76%
BAJAJ AUTO LTD	0.75%
TATA MOTORS LTD.FV-2	0.74%
DIVIS LABORATORIES LIMITED	0.73%
CIPLA LTD.	0.70%
NTPC LIMITED	0.69%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.67%
MARUTI UDYOG LTD.	0.62%
BRITANNIA INDUSTRIES LTD	0.61%
TATA CONSUMER PRODUCTS LIMITED	0.56%
HERO MOTOCORP LIMITED	0.55%
SBI LIFE INSURANCE COMPANY LIMITED	0.52%
ONGCFV-5	0.51%
BHARAT PETROLEUM CORP. LTD.	0.51%
EICHER MOTORS LIMITED	0.50%
UPL LIMITED	0.47%
DABUR INDIA LTD.	0.46%
GRASIM INDUSTRIES LTD.	0.43%
GODREJ CONSUMER PRODUCTS LIMITED	0.40%
TECH MAHINDRA LIMITEDFV-5	0.39%
Vedanta Limited	0.35%
COAL INDIA LIMITED	0.33%
Equity Total	75.91%
Money Market Total	7.15%
Current Assets	0.33%
Total	100.00%

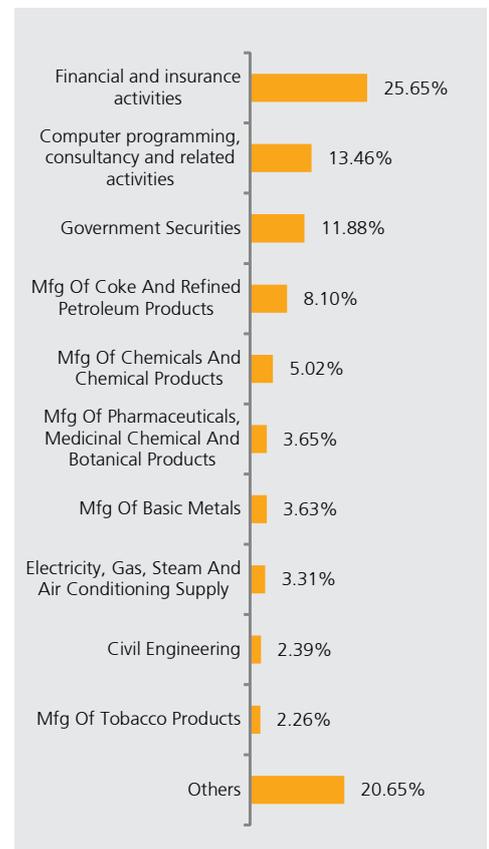
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Super Growth Fund 2 (ULIF04701/01/10LSPRGRWT02121)

Fund Report as on 30th April 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Hybrid-Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 30 April, 21: ₹28.2264

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%

AUM as on 30 April, 21: ₹ 1.04 Crs.

Modified Duration of Debt Portfolio:

6.92 years

YTM of Debt Portfolio: 6.37%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	73
Gsec / Debt / MMI / Others	20-100	27

Returns

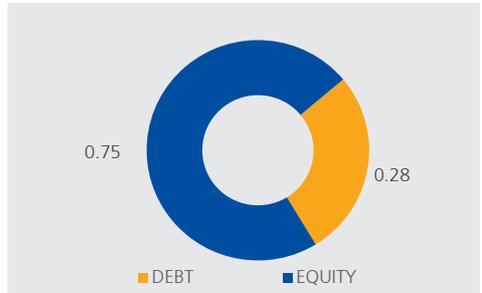
Period	Fund Returns	Index Returns
Last 1 Month	0.36%	-0.07%
Last 6 Months	19.44%	20.55%
Last 1 Year	37.91%	38.99%
Last 2 Years	11.88%	12.24%
Last 3 Years	8.91%	11.05%
Since Inception	9.61%	9.53%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

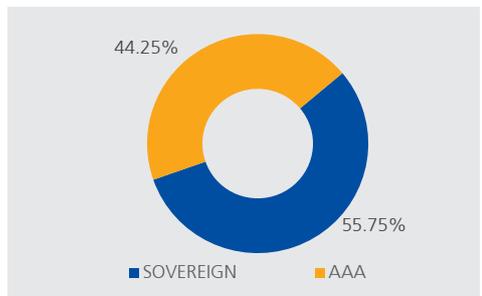
Portfolio

Name of Instrument	% to AUM
6.45% GOI CG 07-10-2029	5.35%
5.77% GOI CG 03.08.2030	4.30%
6.19% GOI 16-09-2034	1.02%
7.11% GUJARAT SDL 17.03.2031	0.99%
6.68% GOI CG 17-09-2031	0.78%
7.07% GUJARAT SDL 24.02.2031	0.69%
7.08% MAHARASHTRA SDL 24.02.2031	0.69%
7.17% GOI 08-01-2028	0.41%
5.85% GOI 01-12-2030	0.38%
6.22% GOI 16.03.2035	0.37%
Govts Total	15.19%
RELIANCE INDUSTRIES LTD.	6.94%
INFOSYS LIMITED	6.29%
HDFC BANK LTD.FV-2	5.64%
ICICI BANK LTD.FV-2	5.49%
TATA CONSULTANCY SERVICES LTD.	3.78%
BHARTI AIRTEL LIMITED	2.69%
LARSEN&TUBRO	2.30%
KOTAK MAHINDRA BANK LIMITED_FV5	2.24%
ITC - FV 1	2.21%
HINDUSTAN LEVER LTD.	2.16%
HDFC LTD FV 2	1.98%
BAJAJ FINANCE LIMITED	1.89%
AXIS BANK LIMITEDFV-2	1.50%
TATA IRON & STEEL COMPANY LTD	1.42%
ULTRATECH CEMCO LTD	1.39%
HCL TECHNOLOGIES LIMITED	1.38%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.26%
STATE BANK OF INDIAFV-1	1.16%
WIPRO	1.05%
ASIAN PAINTS LIMITEDFV-1	1.03%
JSW STEEL LIMITED	1.00%
DR. REDDY LABORATORIES	0.95%
NESTLE INDIA LIMITED	0.94%
TITAN COMPANY LIMITED	0.88%
BAJAJ FINSERV LIMITED	0.85%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.84%
POWER GRID CORP OF INDIA LTD	0.80%
HINDALCO INDUSTRIES LTD FV RE 1	0.76%
MAHINDRA & MAHINDRA LTD.-FV5	0.75%
BAJAJ AUTO LTD	0.74%
DIVIS LABORATORIES LIMITED	0.71%
TATA MOTORS LTD.FV-2	0.68%
CIPLA LTD.	0.67%
NTPC LIMITED	0.66%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.63%
MARUTI UDYOG LTD.	0.62%
BRITANNIA INDUSTRIES LTD	0.60%
HERO MOTOCORP LIMITED	0.54%
TATA CONSUMER PRODUCTS LIMITED	0.52%
EICHER MOTORS LIMITED	0.49%
ONGCFV-5	0.49%
BHARAT PETROLEUM CORP. LTD.	0.48%
SBI LIFE INSURANCE COMPANY LIMITED	0.48%
UPL LIMITED	0.46%
DABUR INDIA LTD.	0.44%
GRASIM INDUSTRIES LTD.	0.41%
TECH MAHINDRA LIMITEDFV-5	0.38%
GODREJ CONSUMER PRODUCTS LIMITED	0.37%
Vedanta Limited	0.32%
COAL INDIA LIMITED	0.32%
Equity Total	72.59%
Money Market Total	12.05%
Current Assets	0.17%
Total	100.00%

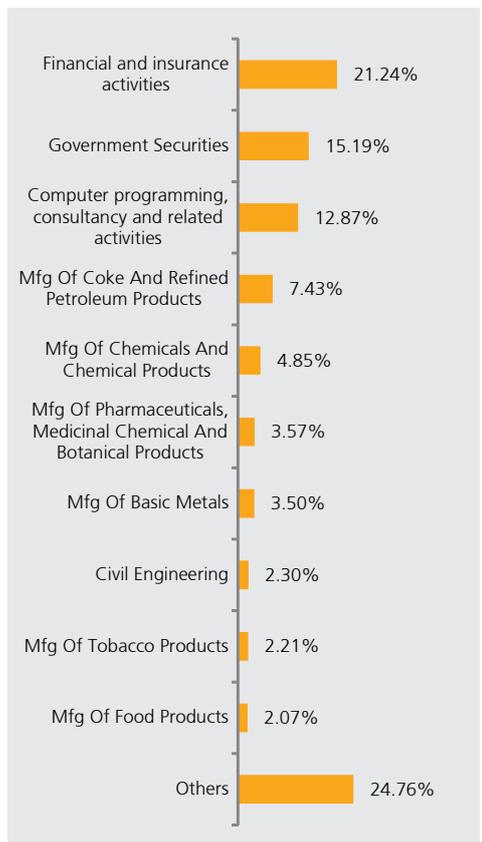
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Super Growth Fund 1 (ULIF01701/02/08HSPRGRWT01121)

Fund Report as on 30th April 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhota (Debt)

NAV as on 30 April, 21: ₹27.5753

Inception Date: 27th February 2008

Benchmark: CRISIL Composite Bond Fund
Index: 20%; Sensex50: 80%

AUM as on 30 April, 21: ₹ 1.55 Crs.

Modified Duration of Debt Portfolio:

6.90 years

YTM of Debt Portfolio: 6.39%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	75
Gsec / Debt / MMI / Others	20-100	25

Returns

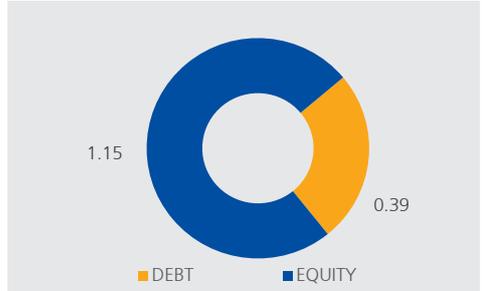
Period	Fund Returns	Index Returns
Last 1 Month	0.31%	-0.07%
Last 6 Months	19.15%	20.55%
Last 1 Year	36.51%	38.99%
Last 2 Years	11.78%	12.24%
Last 3 Years	8.87%	11.05%
Since Inception	8.00%	8.51%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

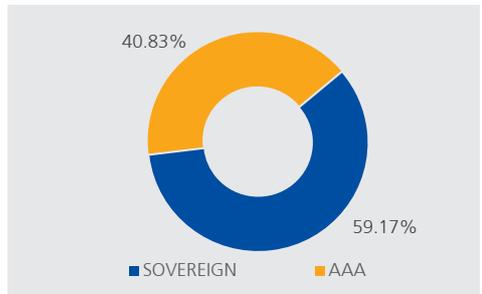
Portfolio

Name of Instrument	% to AUM
6.45% GOI CG 07-10-2029	6.34%
5.77% GOI CG 03.08.2030	2.82%
6.19% GOI 16-09-2034	1.12%
7.11% GUJARAT SDL 17.03.2031	1.00%
7.07% GUJARAT SDL 24.02.2031	0.73%
7.08% MAHARASHTRA SDL 24.02.2031	0.73%
6.68% GOI CG 17-09-2031	0.72%
5.85% GOI 01-12-2030	0.45%
7.17% GOI 08-01-2028	0.41%
6.22% GOI 16.03.2035	0.37%
Govts Total	14.89%
RELIANCE INDUSTRIES LTD.	7.51%
HDFC BANK LTD.FV-2	6.64%
INFOSYS LIMITED	6.37%
ICICI BANK LTD.FV-2	5.26%
TATA CONSULTANCY SERVICES LTD.	4.05%
KOTAK MAHINDRA BANK LIMITED_FV5	2.64%
BHARTI AIRTEL LIMITED	2.50%
LARSEN&TUBRO	2.39%
ITC - FV 1	2.25%
HINDUSTAN LEVER LTD.	2.19%
BAJAJ FINANCE LIMITED	1.98%
AXIS BANK LIMITEDFV-2	1.95%
HCL TECHNOLOGIES LIMITED	1.44%
TATA IRON & STEEL COMPANY LTD	1.43%
ULTRATECH CEMCO LTD	1.30%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.27%
STATE BANK OF INDIAFV-1	1.22%
WIPRO	1.09%
JSW STEEL LIMITED	1.05%
ASIAN PAINTS LIMITEDFV-1	1.03%
DR. REDDY LABORATORIES	0.94%
BAJAJ FINSERV LIMITED	0.93%
HDFC LTD FV 2	0.92%
TITAN COMPANY LIMITED	0.92%
NESTLE INDIA LIMITED	0.84%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.84%
POWER GRID CORP OF INDIA LTD	0.83%
HINDALCO INDUSTRIES LTD FV RE 1	0.79%
MAHINDRA & MAHINDRA LTD.-FV5	0.75%
BAJAJ AUTO LTD	0.74%
TATA MOTORS LTD.FV-2	0.72%
CIPLA LTD.	0.70%
NTPC LIMITED	0.69%
DIVIS LABORATORIES LIMITED	0.68%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.66%
MARUTI UDYOG LTD.	0.63%
BRITANNIA INDUSTRIES LTD	0.60%
HERO MOTOCORP LIMITED	0.55%
TATA CONSUMER PRODUCTS LIMITED	0.54%
ONGCFV-5	0.51%
BHARAT PETROLEUM CORP. LTD.	0.50%
EICHER MOTORS LIMITED	0.50%
SBI LIFE INSURANCE COMPANY LIMITED	0.49%
UPL LIMITED	0.46%
DABUR INDIA LTD.	0.45%
GRASIM INDUSTRIES LTD.	0.43%
GODREJ CONSUMER PRODUCTS LIMITED	0.39%
TECH MAHINDRA LIMITEDFV-5	0.39%
COAL INDIA LIMITED	0.37%
Vedanta Limited	0.33%
Equity Total	74.69%
Money Market Total	10.27%
Current Assets	0.15%
Total	100.00%

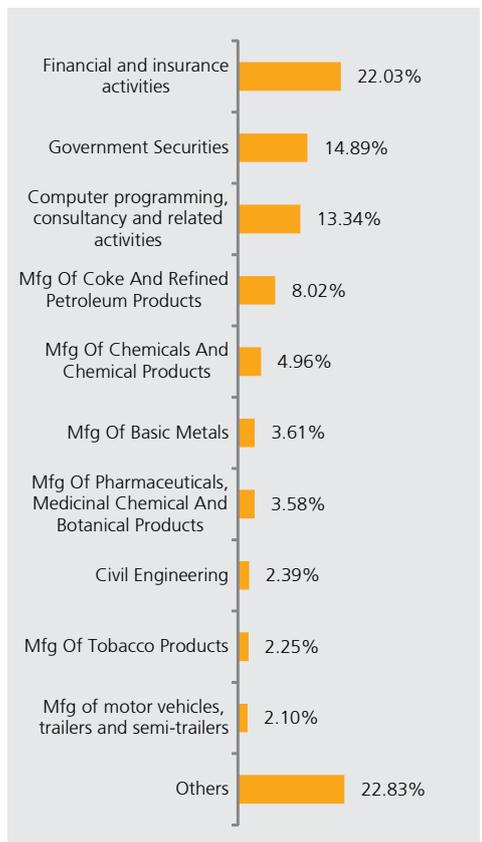
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life High Growth Fund 1 (ULIF00728/02/07LHIGROWT01121)

Fund Report as on 30th April 2021

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Hybrid-Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 30 April, 21: ₹34.3549

Inception Date: 1st March 2007

Benchmark: N.A

AUM as on 30 April, 21: ₹ 26.32 Crs.

Modified Duration of Debt Portfolio:

5.99 years

YTM of Debt Portfolio: 6.33%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	58
Gsec / Debt / MMI / Others	40-100	42

Returns

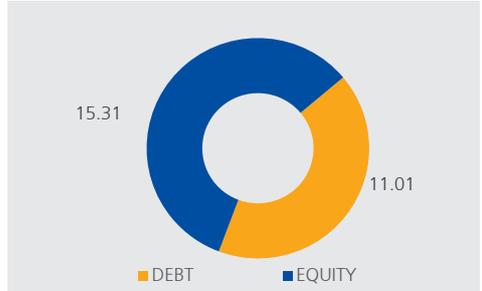
Period	Fund Returns	Index Returns
Last 1 Month	0.18%	-
Last 6 Months	14.35%	-
Last 1 Year	28.41%	-
Last 2 Years	9.42%	-
Last 3 Years	7.89%	-
Since Inception	9.10%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

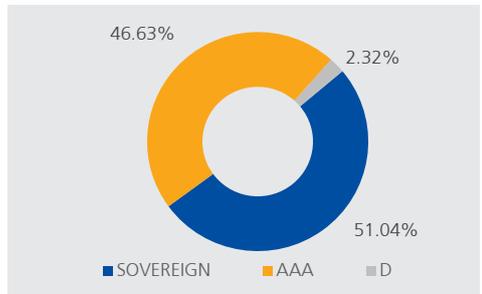
Portfolio

Name of Instrument	% to AUM
9.30% PGCIL NCD 28-06-2025 J	5.84%
8.30% IRFC NCD 25-03-2029 SR 134	3.78%
8.23% IRFC NCD 29-03-2029 SR135	2.09%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	0.95%
8.30% NTPC NCD SR 67 15-01-2029	0.84%
9.05% HDFC NCD 20-11-2023 U-004	0.83%
9.45% LICHL NCD 30-01-2022	0.39%
Bonds/Debentures Total	14.72%
5.77% GOI CG 03.08.2030	5.70%
6.45% GOI CG 07-10-2029	3.62%
6.19% GOI 16-09-2034	2.17%
7.11% GUJARAT SDL 17.03.2031	2.04%
7.08% MAHARASHTRA SDL 24.02.2031	1.55%
7.07% GUJARAT SDL 24.02.2031	1.50%
6.68% GOI CG 17-09-2031	1.47%
5.85% GOI 01-12-2030	0.89%
7.17% GOI 08-01-2028	0.86%
6.22% GOI 16.03.2035	0.56%
Gilts Total	20.86%
HDFC BANK LTD.FV-2	5.85%
RELIANCE INDUSTRIES LTD.	5.50%
INFOSYS LIMITED	4.73%
ICICI BANK LTD.FV-2	4.22%
HDFC LTD FV 2	4.13%
TATA CONSULTANCY SERVICES LTD.	2.98%
AXIS BANK LIMITEDFV-2	1.86%
ITC - FV 1	1.68%
KOTAK MAHINDRA BANK LIMITED_FV5	1.68%
HINDUSTAN LEVER LTD.	1.66%
LARSEN&TUBRO	1.65%
STATE BANK OF INDIAFV-1	1.36%
BHARTI AIRTEL LIMITED	1.29%
BAJAJ FINANCE LIMITED	1.26%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.95%
TATA IRON & STEEL COMPANY LTD	0.83%
ASIAN PAINTS LIMITEDFV-1	0.78%
HCL TECHNOLOGIES LIMITED	0.76%
JSW STEEL LIMITED	0.74%
ULTRATECH CEMCO LTD	0.74%
WIPRO	0.73%
BAJAJ FINSERV LIMITED	0.67%
DR. REDDY LABORATORIES	0.66%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.62%
TITAN COMPANY LIMITED	0.62%
NESTLE INDIA LIMITED	0.59%
MAHINDRA & MAHINDRA LTD.-FV5	0.57%
POWER GRID CORP OF INDIA LTD	0.56%
HINDALCO INDUSTRIES LTD FV RE 1	0.54%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.52%
TATA MOTORS LTD.FV-2	0.52%
DIVIS LABORATORIES LIMITED	0.51%
BAJAJ AUTO LTD	0.51%
NTPC LIMITED	0.49%
CIPLA LTD.	0.49%
MARUTI UDYOG LTD.	0.47%
BRITANNIA INDUSTRIES LTD	0.41%
TATA CONSUMER PRODUCTS LIMITED	0.40%
ONGCFV-5	0.39%
HERO MOTOCORP LIMITED	0.37%
SBI LIFE INSURANCE COMPANY LIMITED	0.37%
UPL LIMITED	0.35%
BHARAT PETROLEUM CORP. LTD.	0.35%
EICHER MOTORS LIMITED	0.34%
GRASIM INDUSTRIES LTD.	0.32%
DABUR INDIA LTD.	0.32%
TECH MAHINDRA LIMITEDFV-5	0.29%
GODREJ CONSUMER PRODUCTS LIMITED	0.27%
COAL INDIA LIMITED	0.27%
Equity Total	58.17%
Money Market Total	5.29%
Current Assets	0.95%
Total	100.00%

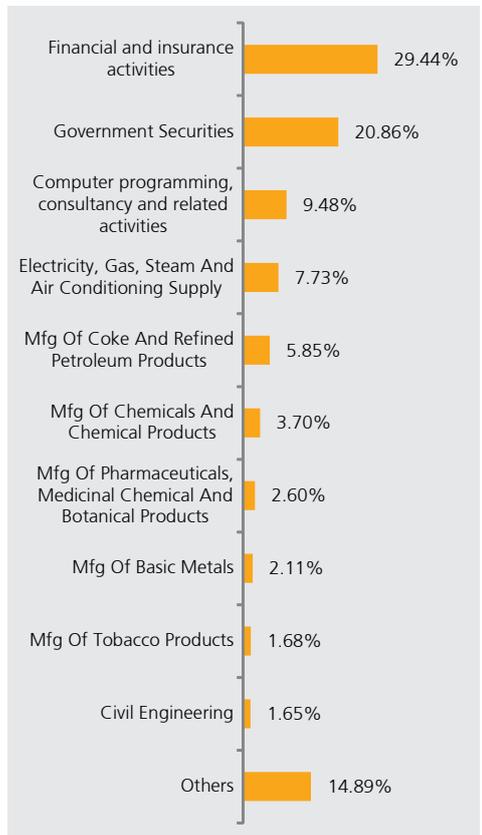
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life High Growth Fund 2 (ULIF05511/01/10LHIGROWT02121)

Fund Report as on 30th April 2021

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Hybrid-Equity) & Mr. Gaurav Jakhota (Debt)

NAV as on 30 April, 21: ₹25.9049

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 40%; Sensex 50: 60%

AUM as on 30 April, 21: ₹ 0.93 Crs.

Modified Duration of Debt Portfolio:

6.90 years

YTM of Debt Portfolio: 6.38%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	57
Gsec / Debt / MMI / Others	40-100	43

Returns

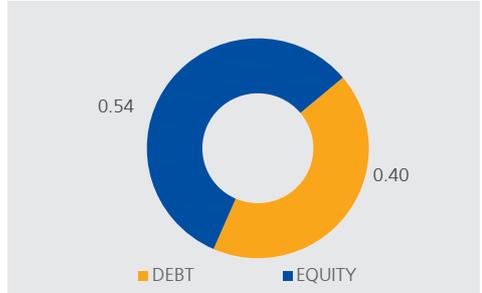
Period	Fund Returns	Index Returns
Last 1 Month	0.17%	0.17%
Last 6 Months	14.02%	15.59%
Last 1 Year	27.51%	30.31%
Last 2 Years	10.10%	12.24%
Last 3 Years	8.16%	11.03%
Since Inception	8.81%	9.62%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

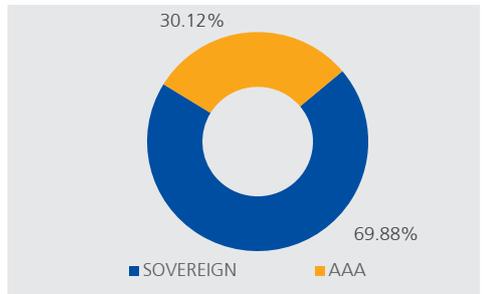
Portfolio

Name of Instrument	% to AUM
9.30% PGCIL NCD 28-06-2025 J	5.84%
8.30% IRFC NCD 25-03-2029 SR 134	3.78%
8.23% IRFC NCD 29-03-2029 SR135	2.09%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	0.95%
8.30% NTPC NCD SR 67 15-01-2029	0.84%
9.05% HDFC NCD 20-11-2023 U-004	0.83%
9.45% LICHL NCD 30-01-2022	0.39%
Bonds/Debentures Total	14.72%
6.45% GOI CG 07-10-2029	11.45%
5.77% GOI CG 03.08.2030	7.06%
6.19% GOI 16-09-2034	2.06%
7.11% GUJARAT SDL 17.03.2031	1.98%
6.68% GOI CG 17-09-2031	1.52%
7.07% GUJARAT SDL 24.02.2031	1.42%
7.08% MAHARASHTRA SDL 24.02.2031	1.42%
5.85% GOI 01-12-2030	0.84%
7.17% GOI 08-01-2028	0.79%
6.22% GOI 16.03.2035	0.62%
Gilts Total	29.60%
RELIANCE INDUSTRIES LTD.	5.87%
HDFC BANK LTD.FV-2	5.50%
INFOSYS LIMITED	4.71%
HDFC LTD FV 2	4.06%
ICICI BANK LTD.FV-2	3.84%
TATA CONSULTANCY SERVICES LTD.	3.05%
KOTAK MAHINDRA BANK LIMITED_FV5	2.19%
AXIS BANK LIMITEDFV-2	1.80%
ITC - FV 1	1.67%
HINDUSTAN LEVER LTD.	1.61%
LARSEN&TUBRO	1.58%
BAJAJ FINANCE LIMITED	1.40%
STATE BANK OF INDIAFV-1	1.30%
BHARTI AIRTEL LIMITED	1.23%
TATA IRON & STEEL COMPANY LTD	1.06%
HCL TECHNOLOGIES LIMITED	0.95%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.94%
ULTRATECH CEMCO LTD	0.87%
ASIAN PAINTS LIMITEDFV-1	0.76%
JSW STEEL LIMITED	0.74%
WIPRO	0.72%
DR. REDDY LABORATORIES	0.66%
TITAN COMPANY LIMITED	0.61%
BAJAJ FINSERV LIMITED	0.59%
MAHINDRA & MAHINDRA LTD.-FV5	0.57%
POWER GRID CORP OF INDIA LTD	0.55%
NESTLE INDIA LIMITED	0.52%
DIVIS LABORATORIES LIMITED	0.52%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.51%
HINDALCO INDUSTRIES LTD FV RE 1	0.51%
TATA MOTORS LTD.FV-2	0.50%
BAJAJ AUTO LTD	0.49%
MARUTI UDYOG LTD.	0.48%
NTPC LIMITED	0.48%
CIPLA LTD.	0.46%
BRITANNIA INDUSTRIES LTD	0.41%
TATA CONSUMER PRODUCTS LIMITED	0.40%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.37%
HERO MOTOCORP LIMITED	0.36%
SBI LIFE INSURANCE COMPANY LIMITED	0.35%
EICHER MOTORS LIMITED	0.34%
BHARAT PETROLEUM CORP. LTD.	0.33%
UPL LIMITED	0.32%
DABUR INDIA LTD.	0.30%
GODREJ CONSUMER PRODUCTS LIMITED	0.29%
TECH MAHINDRA LIMITEDFV-5	0.29%
GRASIM INDUSTRIES LTD.	0.28%
Equity Total	57.35%
Money Market Total	12.76%
Current Assets	-14.42%
Total	100.00%

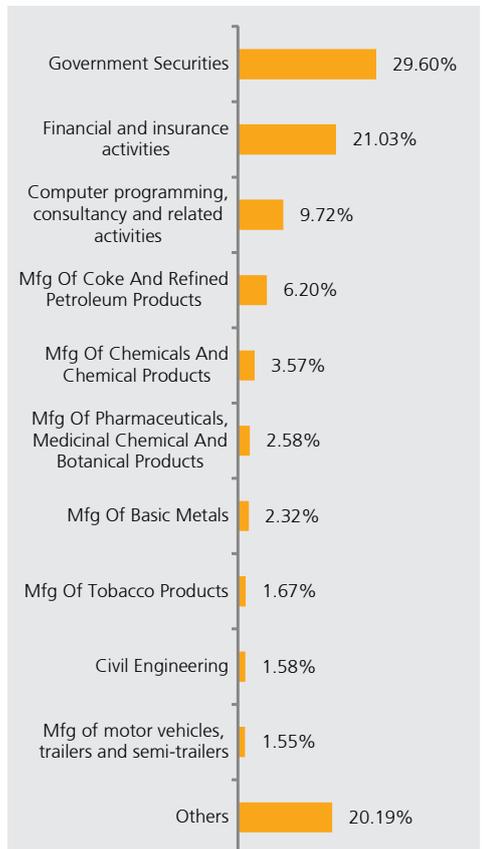
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Plus Fund 1 (ULIF00809/04/07LGRWTPLS01121)

Fund Report as on 30th April 2021

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Hybrid-Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 30 April, 21: ₹34.3806

Inception Date: 28th May 2007

Benchmark: N.A.

AUM as on 30 April, 21: ₹ 9.20 Crs.

Modified Duration of Debt Portfolio: 6.29 years

YTM of Debt Portfolio: 6.35%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	49
Gsec / Debt / MMI / Others	50-100	51

Returns

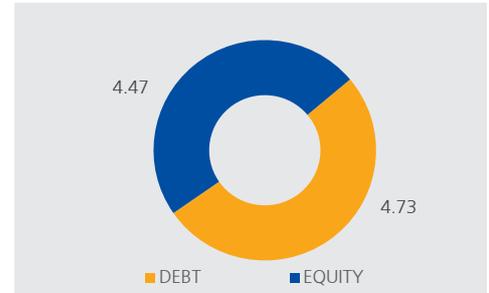
Period	Fund Returns	Index Returns
Last 1 Month	0.40%	-
Last 6 Months	12.13%	-
Last 1 Year	24.50%	-
Last 2 Years	10.76%	-
Last 3 Years	8.80%	-
Since Inception	9.10%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

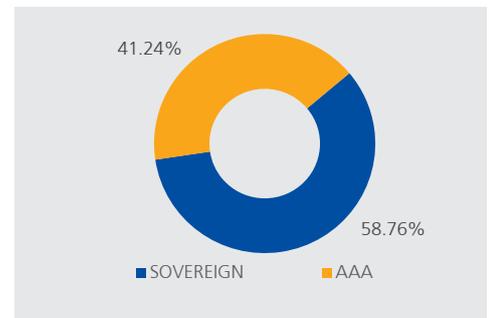
Portfolio

Name of Instrument	% to AUM
8.30% IRFC NCD 25-03-2029 SR 134	3.60%
8.30% NTPC NCD SR 67 15-01-2029	3.60%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	2.33%
8.23% IRFC NCD 29-03-2029 SR135	1.20%
9.00% RIL NCD 21-01-2025 SR-PPD5	1.19%
9.05% HDFC NCD 20-11-2023 U-004	1.18%
Bonds/Debentures Total	13.10%
5.77% GOI CG 03.08.2030	11.00%
6.45% GOI CG 07-10-2029	3.14%
6.19% GOI 16-09-2034	2.76%
7.11% GUJARAT SDL 17.03.2031	2.56%
7.08% MAHARASHTRA SDL 24.02.2031	1.94%
7.07% GUJARAT SDL 24.02.2031	1.87%
6.68% GOI CG 17-09-2031	1.86%
7.27% GOI 08.04.2026	1.14%
5.85% GOI 01-12-2030	1.12%
7.17% GOI 08-01-2028	1.09%
Gilts Total	29.81%
RELIANCE INDUSTRIES LTD.	4.51%
HDFC BANK LTD.FV-2	4.41%
INFOSYS LIMITED	3.98%
HDFC LTD FV 2	3.30%
ICICI BANK LTD.FV-2	3.22%
TATA CONSULTANCY SERVICES LTD.	2.10%
KOTAK MAHINDRA BANK LIMITED_FV5	1.91%
AXIS BANK LIMITEDFV-2	1.57%
LARSEN&TUBRO	1.41%
ITC - FV 1	1.41%
HINDUSTAN LEVER LTD.	1.38%
BAJAJ FINANCE LIMITED	1.19%
STATE BANK OF INDIAFV-1	1.16%
BHARTI AIRTEL LIMITED	1.10%
TATA IRON & STEEL COMPANY LTD	0.89%
HCL TECHNOLOGIES LIMITED	0.85%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.79%
JSW STEEL LIMITED	0.69%
ASIAN PAINTS LIMITEDFV-1	0.65%
WIPRO	0.61%
BAJAJ FINSERV LIMITED	0.58%
DR. REDDY LABORATORIES	0.56%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.54%
TITAN COMPANY LIMITED	0.52%
NESTLE INDIA LIMITED	0.51%
ULTRATECH CEMCO LTD	0.49%
MAHINDRA & MAHINDRA LTD.-FV5	0.47%
POWER GRID CORP OF INDIA LTD	0.47%
HINDALCO INDUSTRIES LTD FV RE 1	0.47%
TATA MOTORS LTD.FV-2	0.44%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.44%
BAJAJ AUTO LTD	0.43%
DIVIS LABORATORIES LIMITED	0.43%
NTPC LIMITED	0.43%
CIPLA LTD.	0.42%
MARUTI UDYOG LTD.	0.39%
BRITANNIA INDUSTRIES LTD	0.35%
ONGCFV-5	0.34%
TATA CONSUMER PRODUCTS LIMITED	0.33%
HERO MOTOCORP LIMITED	0.32%
SBI LIFE INSURANCE COMPANY LIMITED	0.32%
EICHER MOTORS LIMITED	0.29%
BHARAT PETROLEUM CORP. LTD.	0.29%
GRASIM INDUSTRIES LTD.	0.28%
UPL LIMITED	0.28%
DABUR INDIA LTD.	0.27%
GODREJ CONSUMER PRODUCTS LIMITED	0.26%
TECH MAHINDRA LIMITEDFV-5	0.24%
COAL INDIA LIMITED	0.21%
Equity Total	48.54%
Money Market Total	7.82%
Current Assets	0.73%
Total	100.00%

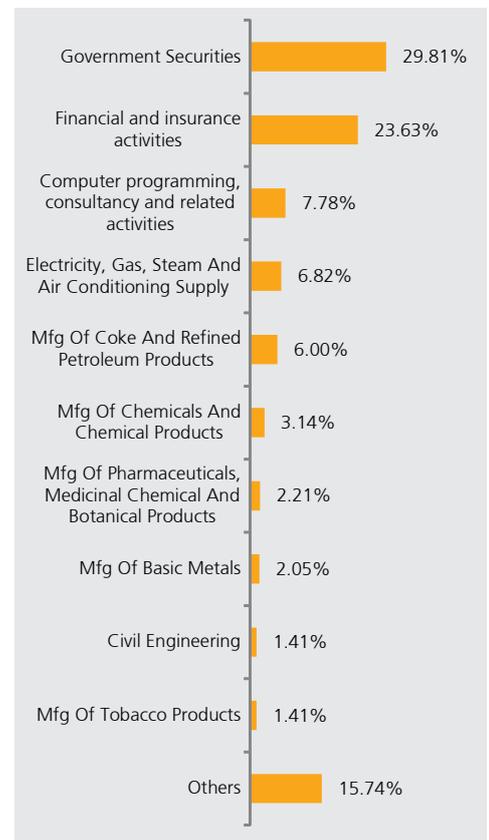
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Plus Fund 2 (ULIF04301/01/10LGRWTPLS02121)

Fund Report as on 30th April 2021

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Hybrid-Equity) & Mr. Gaurav Jakhota (Debt)

NAV as on 30 April, 21: ₹26.0304

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%

AUM as on 30 April, 21: ₹ 0.50 Crs.

Modified Duration of Debt Portfolio:

6.97 years

YTM of Debt Portfolio: 6.38%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	48
Gsec / Debt / MMI / Others	50-100	52

Returns

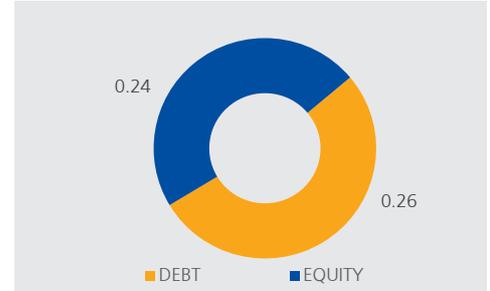
Period	Fund Returns	Index Returns
Last 1 Month	0.26%	0.29%
Last 6 Months	11.88%	13.15%
Last 1 Year	22.86%	26.22%
Last 2 Years	10.03%	12.14%
Last 3 Years	8.32%	10.94%
Since Inception	8.83%	9.33%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

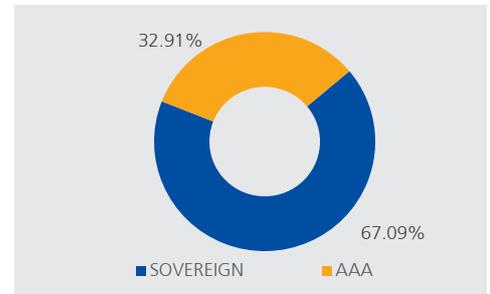
Portfolio

Name of Instrument	% to AUM
5.77% GOI CG 03.08.2030	11.04%
6.45% GOI CG 07-10-2029	10.48%
6.19% GOI 16-09-2034	2.50%
7.11% GUJARAT SDL 17.03.2031	2.46%
7.08% MAHARASHTRA SDL 24.02.2031	1.84%
6.68% GOI CG 17-09-2031	1.82%
7.07% GUJARAT SDL 24.02.2031	1.63%
5.85% GOI 01-12-2030	0.98%
6.22% GOI 16.03.2035	0.96%
7.17% GOI 08-01-2028	0.84%
Govts Total	34.96%
RELIANCE INDUSTRIES LTD.	4.82%
HDFC BANK LTD.FV-2	4.57%
INFOSYS LIMITED	3.87%
HDFC LTD FV 2	3.43%
ICICI BANK LTD.FV-2	3.10%
TATA CONSULTANCY SERVICES LTD.	2.48%
KOTAK MAHINDRA BANK LIMITED_FV5	1.78%
AXIS BANK LIMITEDFV-2	1.47%
ITC - FV 1	1.38%
HINDUSTAN LEVER LTD.	1.36%
LARSEN&TUBRO	1.28%
BAJAJ FINANCE LIMITED	1.09%
STATE BANK OF INDIAFV-1	1.06%
BHARTI AIRTEL LIMITED	1.01%
TATA IRON & STEEL COMPANY LTD	0.89%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.78%
HCL TECHNOLOGIES LIMITED	0.77%
ULTRATECH CEMCO LTD	0.75%
ASIAN PAINTS LIMITEDFV-1	0.66%
JSW STEEL LIMITED	0.57%
DR. REDDY LABORATORIES	0.52%
TITAN COMPANY LIMITED	0.51%
WIPRO	0.50%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.48%
MAHINDRA & MAHINDRA LTD.-FV5	0.48%
POWER GRID CORP OF INDIA LTD	0.45%
BAJAJ FINSERV LIMITED	0.44%
HINDALCO INDUSTRIES LTD FV RE 1	0.44%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.41%
DIVIS LABORATORIES LIMITED	0.41%
TATA MOTORS LTD.FV-2	0.40%
MARUTI UDYOG LTD.	0.39%
BAJAJ AUTO LTD	0.38%
NTPC LIMITED	0.38%
CIPLA LTD.	0.38%
BRITANNIA INDUSTRIES LTD	0.34%
NESTLE INDIA LIMITED	0.33%
TATA CONSUMER PRODUCTS LIMITED	0.32%
ONGCFV-5	0.30%
SBI LIFE INSURANCE COMPANY LIMITED	0.30%
EICHER MOTORS LIMITED	0.29%
HERO MOTOCORP LIMITED	0.28%
BHARAT PETROLEUM CORP. LTD.	0.27%
UPL LIMITED	0.27%
GRASIM INDUSTRIES LTD.	0.25%
DABUR INDIA LTD.	0.25%
TECH MAHINDRA LIMITEDFV-5	0.23%
GODREJ CONSUMER PRODUCTS LIMITED	0.21%
COAL INDIA LIMITED	0.19%
Equity Total	47.51%
Money Market Total	17.15%
Current Assets	0.38%
Total	100.00%

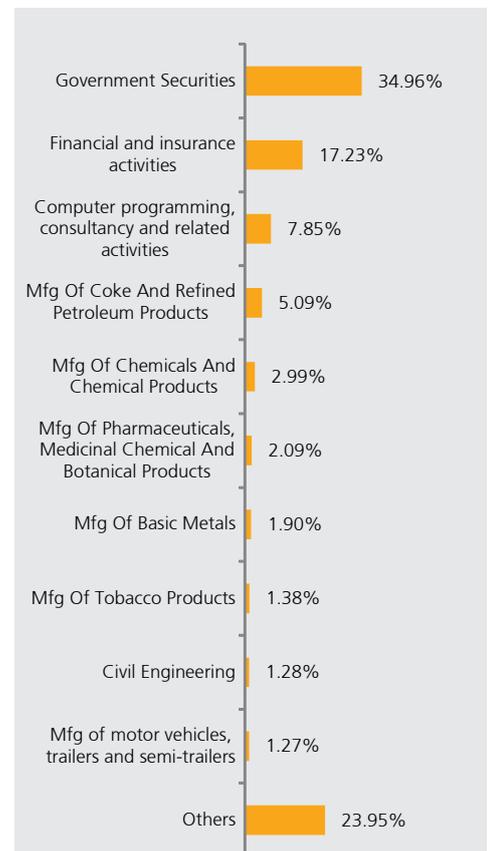
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Growth Plus Fund 1 (ULIF01401/02/08HGRWTPLS01121)

Fund Report as on 30th April 2021

Investment Objective

Provide in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 30 April, 21: ₹27.6894

Inception Date: 27th February 2008

Benchmark: CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%

AUM as on 30 April, 21: ₹ 1.43 Crs.

Modified Duration of Debt Portfolio:

6.93 years

YTM of Debt Portfolio: 6.38%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	47
Gsec / Debt / MMI / Others	50-100	53

Returns

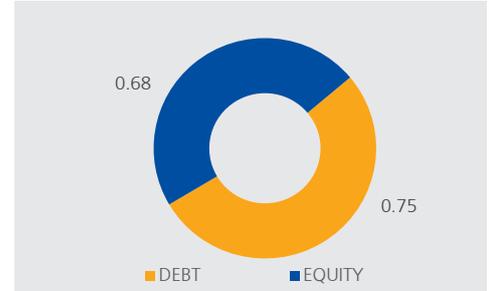
Period	Fund Returns	Index Returns
Last 1 Month	0.30%	0.29%
Last 6 Months	11.86%	13.15%
Last 1 Year	23.27%	26.22%
Last 2 Years	9.61%	12.14%
Last 3 Years	8.15%	10.94%
Since Inception	8.03%	8.82%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

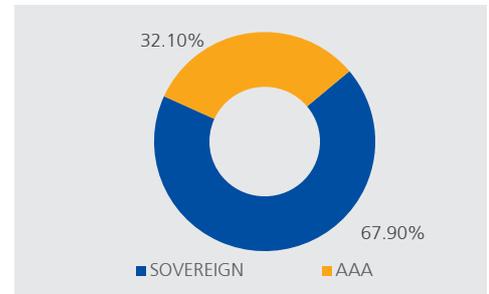
Portfolio

Name of Instrument	% to AUM
6.45% GOI CG 07-10-2029	11.98%
5.77% GOI CG 03.08.2030	9.55%
6.19% GOI 16-09-2034	2.62%
7.11% GUJARAT SDL 17.03.2031	2.44%
7.08% MAHARASHTRA SDL 24.02.2031	1.86%
7.07% GUJARAT SDL 24.02.2031	1.79%
6.68% GOI CG 17-09-2031	1.77%
5.85% GOI 01-12-2030	1.10%
7.17% GOI 08-01-2028	1.03%
6.22% GOI 16.03.2035	0.74%
Gilts Total	35.45%
HDFC BANK LTD.FV-2	4.51%
RELIANCE INDUSTRIES LTD.	4.25%
INFOSYS LIMITED	3.91%
HDFC LTD FV 2	3.50%
ICICI BANK LTD.FV-2	3.15%
TATA CONSULTANCY SERVICES LTD.	2.52%
KOTAK MAHINDRA BANK LIMITED_FV5	1.82%
AXIS BANK LIMITEDFV-2	1.49%
ITC - FV 1	1.38%
HINDUSTAN LEVER LTD.	1.33%
LARSEN&TUBRO	1.30%
BAJAJ FINANCE LIMITED	1.14%
STATE BANK OF INDIAFV-1	1.08%
BHARTI AIRTEL LIMITED	1.02%
TATA IRON & STEEL COMPANY LTD	0.88%
HCL TECHNOLOGIES LIMITED	0.78%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.78%
ASIAN PAINTS LIMITEDFV-1	0.64%
WIPRO	0.59%
JSW STEEL LIMITED	0.58%
ULTRATECH CEMCO LTD	0.57%
BAJAJ FINSERV LIMITED	0.54%
DR. REDDY LABORATORIES	0.50%
TITAN COMPANY LIMITED	0.50%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.48%
MAHINDRA & MAHINDRA LTD.-FV5	0.47%
NESTLE INDIA LIMITED	0.46%
POWER GRID CORP OF INDIA LTD	0.45%
DIVIS LABORATORIES LIMITED	0.43%
HINDALCO INDUSTRIES LTD FV RE 1	0.42%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.42%
TATA MOTORS LTD.FV-2	0.41%
MARUTI UDYOG LTD.	0.41%
BAJAJ AUTO LTD	0.40%
NTPC LIMITED	0.39%
CIPLA LTD.	0.38%
TATA CONSUMER PRODUCTS LIMITED	0.33%
BRITANNIA INDUSTRIES LTD	0.31%
ONGCFV-5	0.30%
HERO MOTOCORP LIMITED	0.30%
SBI LIFE INSURANCE COMPANY LIMITED	0.29%
BHARAT PETROLEUM CORP. LTD.	0.27%
EICHER MOTORS LIMITED	0.27%
UPL LIMITED	0.27%
GRASIM INDUSTRIES LTD.	0.25%
DABUR INDIA LTD.	0.25%
TECH MAHINDRA LIMITEDFV-5	0.23%
COAL INDIA LIMITED	0.21%
GODREJ CONSUMER PRODUCTS LIMITED	0.21%
Equity Total	47.41%
Money Market Total	16.75%
Current Assets	0.39%
Total	100.00%

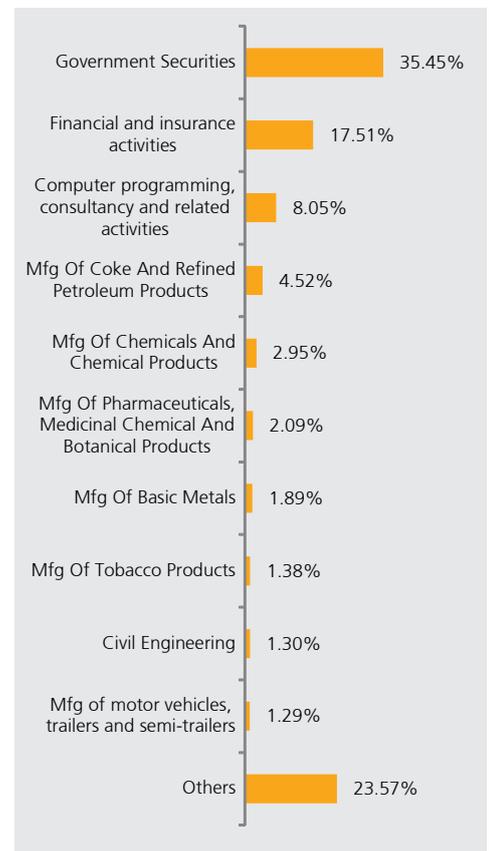
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Fund 1 (ULIF00428/07/04LGROWTHF01121)

Fund Report as on 30th April 2021

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Hybrid-Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 30 April, 21: ₹43.7468

Inception Date: 9th August 2004

Benchmark: N.A.

AUM as on 30 April, 21: ₹ 14.08 Crs.

Modified Duration of Debt Portfolio:

6.21 years

YTM of Debt Portfolio: 6.32%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	39
Gsec / Debt	00-100	53
MMI / Others	00-100	8

Returns

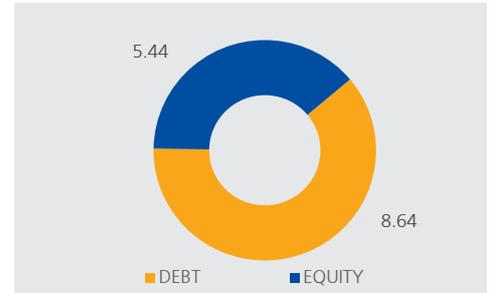
Period	Fund Returns	Index Returns
Last 1 Month	0.41%	-
Last 6 Months	9.55%	-
Last 1 Year	19.88%	-
Last 2 Years	9.73%	-
Last 3 Years	8.31%	-
Since Inception	9.22%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

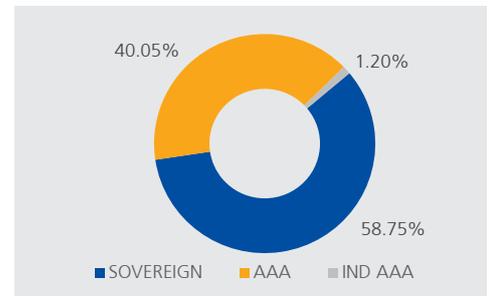
Portfolio

Name of Instrument	% to AUM
8.23% IRFC NCD 29-03-2029 SR135	6.25%
9.05% HDFC NCD 20-11-2023 U-004	3.09%
8.30% IRFC NCD 25-03-2029 SR 134	1.57%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	1.52%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	1.51%
9.30% PGCIL NCD 28-06-2025 J	0.99%
9.25% RIL NCD 16-06-2024 SR-PPD3	0.79%
9.00% RIL NCD 21-01-2025 SR-PPD5	0.78%
7.13% NHPC NCD 11-02-2030 Series AA Strip E	0.72%
Bonds/Debentures Total	17.23%
5.77% GOI CG 03.08.2030	12.83%
6.45% GOI CG 07-10-2029	4.07%
6.19% GOI 16-09-2034	3.38%
7.11% GUJARAT SDL 17.03.2031	3.11%
7.08% MAHARASHTRA SDL 24.02.2031	2.37%
7.07% GUJARAT SDL 24.02.2031	2.30%
6.68% GOI CG 17-09-2031	2.29%
5.85% GOI 01-12-2030	1.35%
7.17% GOI 08-01-2028	1.34%
6.22% GOI 16.03.2035	0.86%
Gilts Total	35.43%
RELIANCE INDUSTRIES LTD.	3.56%
HDFC BANK LTD.FV-2	3.49%
INFOSYS LIMITED	3.18%
HDFC LTD FV 2	2.50%
ICICI BANK LTD.FV-2	2.46%
TATA CONSULTANCY SERVICES LTD.	1.95%
KOTAK MAHINDRA BANK LIMITED_FV5	1.56%
AXIS BANK LIMITEDFV-2	1.28%
ITC - FV 1	1.14%
LARSEN&TUBRO	1.13%
HINDUSTAN LEVER LTD.	1.12%
STATE BANK OF INDIAFV-1	0.95%
BHARTI AIRTEL LIMITED	0.93%
BAJAJ FINANCE LIMITED	0.85%
TATA IRON & STEEL COMPANY LTD	0.55%
JSW STEEL LIMITED	0.53%
ASIAN PAINTS LIMITEDFV-1	0.53%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.52%
ULTRATECH CEMCO LTD	0.51%
HCL TECHNOLOGIES LIMITED	0.50%
WIPRO	0.50%
BAJAJ FINSERV LIMITED	0.48%
DR. REDDY LABORATORIES	0.45%
ADANI PORTS AND SPECIAL ECONOMIC. ZONE LIMITED	0.45%
TITAN COMPANY LIMITED	0.42%
NESTLE INDIA LIMITED	0.41%
POWER GRID CORP OF INDIA LTD	0.39%
TATA MOTORS LTD.FV-2	0.39%
MAHINDRA & MAHINDRA LTD.-FV5	0.38%
HINDALCO INDUSTRIES LTD FV RE 1	0.37%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.36%
DIVIS LABORATORIES LIMITED	0.35%
BAJAJ AUTO LTD	0.35%
NTPC LIMITED	0.34%
CIPLA LTD.	0.33%
MARUTI UDYOG LTD.	0.31%
BRITANNIA INDUSTRIES LTD	0.30%
ONGCFV-5	0.28%
TATA CONSUMER PRODUCTS LIMITED	0.27%
HERO MOTOCORP LIMITED	0.26%
SBI LIFE INSURANCE COMPANY LIMITED	0.25%
EICHER MOTORS LIMITED	0.24%
BHARAT PETROLEUM CORP. LTD.	0.24%
GRASIM INDUSTRIES LTD.	0.24%
UPL LIMITED	0.23%
DABUR INDIA LTD.	0.22%
GODREJ CONSUMER PRODUCTS LIMITED	0.20%
TECH MAHINDRA LIMITEDFV-5	0.19%
COAL INDIA LIMITED	0.17%
Equity Total	38.64%
Money Market Total	7.65%
Current Assets	1.05%
Total	100.00%

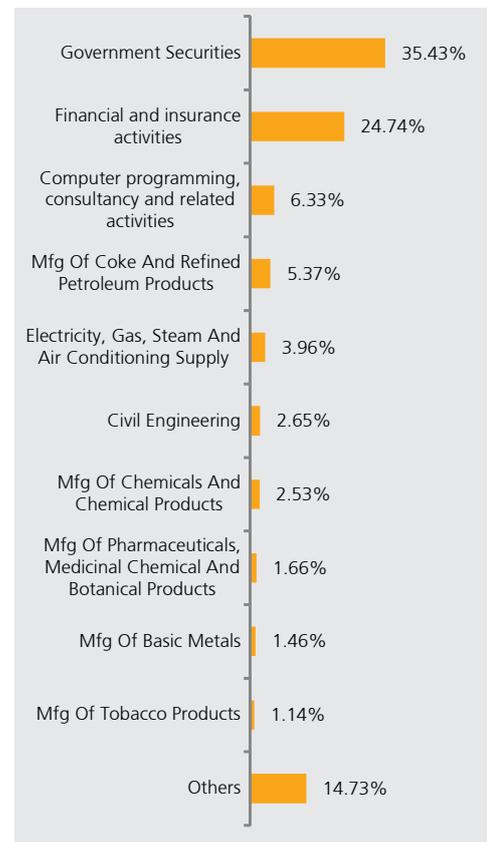
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Fund 2 (ULIF01102/11/07LGROWTHF02121)

Fund Report as on 30th April 2021

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Hybrid-Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 30 April, 21: ₹26.9951

Inception Date: 29th November 2007

Benchmark: CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%

AUM as on 30 April, 21: ₹ 13.22 Crs.

Modified Duration of Debt Portfolio:

6.16 years

YTM of Debt Portfolio: 6.27%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	38
Gsec / Debt	00-100	51
MMI / Others	00-100	11

Returns

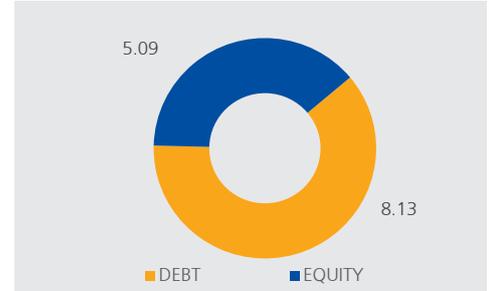
Period	Fund Returns	Index Returns
Last 1 Month	0.42%	0.41%
Last 6 Months	9.76%	10.75%
Last 1 Year	20.65%	22.28%
Last 2 Years	10.42%	11.97%
Last 3 Years	8.92%	10.80%
Since Inception	7.68%	8.56%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

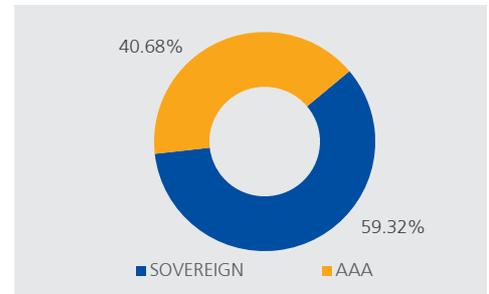
Portfolio

Name of Instrument	% to AUM
8.23% IRFC NCD 29-03-2029 SR135	5.83%
9.05% HDFC NCD 20-11-2023 U-004	3.29%
8.85% PGCIL NCD 19-10-2023 STRPP H	3.06%
8.30% IRFC NCD 25-03-2029 SR 134	2.51%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	0.80%
Bonds/Debentures Total	15.49%
5.77% GOI CG 03.08.2030	12.76%
6.45% GOI CG 07-10-2029	4.36%
6.19% GOI 16-09-2034	3.21%
7.11% GUJARAT SDL 17.03.2031	3.05%
7.08% MAHARASHTRA SDL 24.02.2031	2.31%
7.07% GUJARAT SDL 24.02.2031	2.24%
6.68% GOI CG 17-09-2031	2.20%
7.27% GOI 08.04.2026	1.53%
5.85% GOI 01-12-2030	1.34%
7.17% GOI 08-01-2028	1.27%
Gilts Total	35.85%
HDFC BANK LTD.FV-2	3.58%
RELIANCE INDUSTRIES LTD.	3.47%
INFOSYS LIMITED	3.15%
HDFC LTD FV 2	2.89%
ICICI BANK LTD.FV-2	2.72%
TATA CONSULTANCY SERVICES LTD.	1.97%
KOTAK MAHINDRA BANK LIMITED_FV5	1.49%
AXIS BANK LIMITEDFV-2	1.23%
ITC - FV 1	1.12%
HINDUSTAN LEVER LTD.	1.09%
LARSEN&TUBRO	1.09%
STATE BANK OF INDIAFV-1	0.90%
BAJAJ FINANCE LIMITED	0.88%
BHARTI AIRTEL LIMITED	0.85%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.63%
TATA IRON & STEEL COMPANY LTD	0.55%
ASIAN PAINTS LIMITEDFV-1	0.52%
HCL TECHNOLOGIES LIMITED	0.50%
JSW STEEL LIMITED	0.49%
WIPRO	0.48%
BAJAJ FINSERV LIMITED	0.44%
DR. REDDY LABORATORIES	0.43%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.43%
TITAN COMPANY LIMITED	0.41%
ULTRATECH CEMCO LTD	0.40%
NESTLE INDIA LIMITED	0.39%
MAHINDRA & MAHINDRA LTD.-FV5	0.38%
POWER GRID CORP OF INDIA LTD	0.37%
HINDALCO INDUSTRIES LTD FV RE 1	0.36%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.34%
TATA MOTORS LTD.FV-2	0.34%
DIVIS LABORATORIES LIMITED	0.34%
BAJAJ AUTO LTD	0.34%
NTPC LIMITED	0.33%
CIPLA LTD.	0.32%
MARUTI UDYOG LTD.	0.31%
ONGCFV-5	0.27%
BRITANNIA INDUSTRIES LTD	0.27%
TATA CONSUMER PRODUCTS LIMITED	0.26%
HERO MOTOCORP LIMITED	0.25%
SBI LIFE INSURANCE COMPANY LIMITED	0.24%
BHARAT PETROLEUM CORP. LTD.	0.23%
EICHER MOTORS LIMITED	0.23%
GRASIM INDUSTRIES LTD.	0.22%
UPL LIMITED	0.22%
DABUR INDIA LTD.	0.21%
TECH MAHINDRA LIMITEDFV-5	0.19%
COAL INDIA LIMITED	0.19%
GODREJ CONSUMER PRODUCTS LIMITED	0.18%
Equity Total	38.50%
Money Market Total	9.09%
Current Assets	1.07%
Total	100.00%

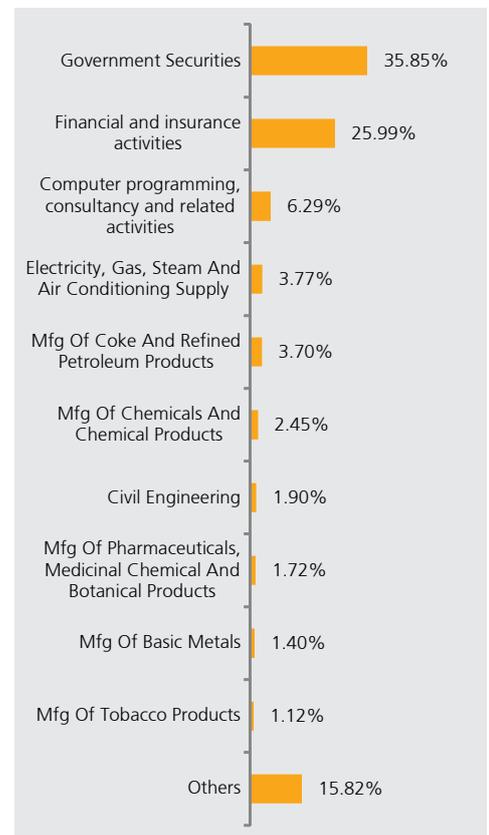
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Growth Fund 1 (ULIF03304/12/08PGROWTHF01121)

Fund Report as on 30th April 2021

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Hybrid-Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 30 April, 21: ₹34.8561

Inception Date: 4th December 2008

Benchmark: CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%

AUM as on 30 April, 21: ₹ 8.21 Crs.

Modified Duration of Debt Portfolio:

5.94 years

YTM of Debt Portfolio: 6.25%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	38
Gsec / Debt	00-100	55
MMI / Others	00-100	7

Returns

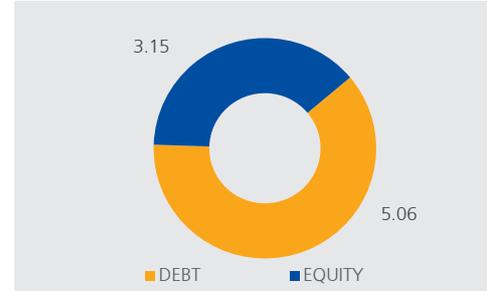
Period	Fund Returns	Index Returns
Last 1 Month	0.45%	0.41%
Last 6 Months	9.47%	10.75%
Last 1 Year	19.89%	22.28%
Last 2 Years	9.97%	11.97%
Last 3 Years	8.40%	10.80%
Since Inception	9.23%	9.72%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

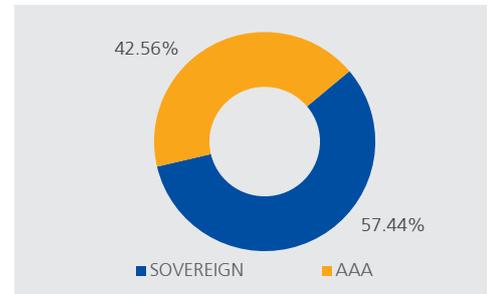
Portfolio

Name of Instrument	% to AUM
8.35% IRFC NCD 13-03-2029 SR 133	5.39%
8.85% PGCIL NCD 19-10-2023 STRPP H	4.93%
9.05% HDFC NCD 20-11-2023 U-004	3.97%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	2.59%
8.30% IRFC NCD 25-03-2029 SR 134	1.34%
8.23% IRFC NCD 29-03-2029 SR135	1.34%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	1.30%
Bonds/Debentures Total	20.88%
5.77% GOI CG 03.08.2030	10.90%
6.45% GOI CG 07-10-2029	6.13%
6.19% GOI 16-09-2034	3.39%
7.11% GUJARAT SDL 17.03.2031	3.04%
7.08% MAHARASHTRA SDL 24.02.2031	2.34%
6.68% GOI CG 17-09-2031	2.27%
7.07% GUJARAT SDL 24.02.2031	2.27%
5.85% GOI 01-12-2030	1.35%
7.17% GOI 08-01-2028	1.32%
6.22% GOI 16.03.2035	0.84%
Gilts Total	34.61%
RELIANCE INDUSTRIES LTD.	3.64%
HDFC BANK LTD.FV-2	3.47%
INFOSYS LIMITED	3.15%
ICICI BANK LTD.FV-2	2.63%
HDFC LTD FV 2	2.35%
TATA CONSULTANCY SERVICES LTD.	1.69%
KOTAK MAHINDRA BANK LIMITED_FV5	1.58%
AXIS BANK LIMITEDFV-2	1.30%
LARSEN&TUBRO	1.13%
ITC - FV 1	1.12%
HINDUSTAN LEVER LTD.	1.10%
STATE BANK OF INDIAFV-1	0.94%
BHARTI AIRTEL LIMITED	0.89%
BAJAJ FINANCE LIMITED	0.84%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.63%
TATA IRON & STEEL COMPANY LTD	0.55%
ASIAN PAINTS LIMITEDFV-1	0.52%
WIPRO	0.52%
JSW STEEL LIMITED	0.51%
HCL TECHNOLOGIES LIMITED	0.50%
BAJAJ FINSERV LIMITED	0.46%
DR. REDDY LABORATORIES	0.45%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.45%
TITAN COMPANY LIMITED	0.44%
ULTRATECH CEMCO LTD	0.44%
NESTLE INDIA LIMITED	0.42%
POWER GRID CORP OF INDIA LTD	0.40%
DIVIS LABORATORIES LIMITED	0.38%
MAHINDRA & MAHINDRA LTD.-FV5	0.38%
HINDALCO INDUSTRIES LTD FV RE 1	0.37%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.37%
TATA MOTORS LTD.FV-2	0.36%
NTPC LIMITED	0.35%
BAJAJ AUTO LTD	0.35%
CIPLA LTD.	0.33%
MARUTI UDYOG LTD.	0.31%
TATA CONSUMER PRODUCTS LIMITED	0.30%
BRITANNIA INDUSTRIES LTD	0.28%
ONGCFV-5	0.26%
HERO MOTOCORP LIMITED	0.26%
SBI LIFE INSURANCE COMPANY LIMITED	0.25%
BHARAT PETROLEUM CORP. LTD.	0.24%
EICHER MOTORS LIMITED	0.24%
GRASIM INDUSTRIES LTD.	0.23%
UPL LIMITED	0.23%
DABUR INDIA LTD.	0.22%
TECH MAHINDRA LIMITEDFV-5	0.19%
GODREJ CONSUMER PRODUCTS LIMITED	0.19%
COAL INDIA LIMITED	0.16%
Equity Total	38.37%
Money Market Total	4.77%
Current Assets	1.37%
Total	100.00%

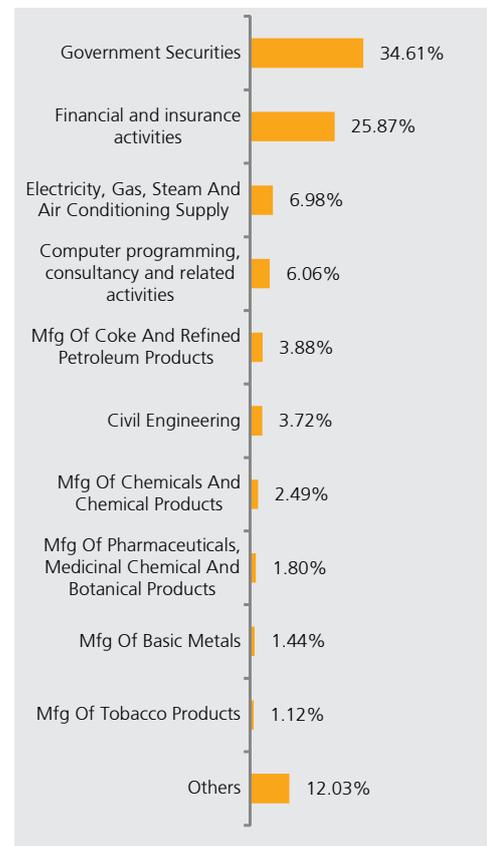
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Growth Fund 2 (ULIF05001/01/10PGROWTHF02121)

Fund Report as on 30th April 2021

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Hybrid-Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 30 April, 21: ₹25.0138

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%

AUM as on 30 April, 21: ₹ 1.67 Crs.

Modified Duration of Debt Portfolio:

6.23 years

YTM of Debt Portfolio: 6.41%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	38
Gsec / Debt	00-100	50
MMI / Others	00-100	12

Returns

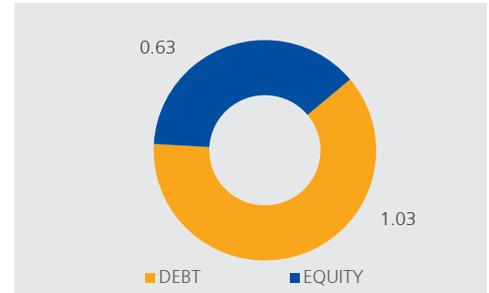
Period	Fund Returns	Index Returns
Last 1 Month	0.36%	0.41%
Last 6 Months	9.66%	10.75%
Last 1 Year	20.35%	22.28%
Last 2 Years	9.82%	11.97%
Last 3 Years	8.55%	10.80%
Since Inception	8.45%	9.20%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

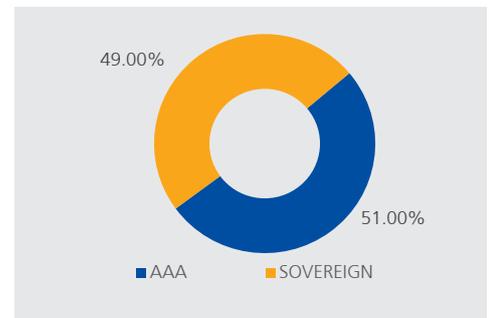
Portfolio

Name of Instrument	% to AUM
8.30% IRFC NCD 25-03-2029 SR 134	6.62%
8.30% NTPC NCD SR 67 15-01-2029	6.61%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	6.43%
Bonds/Debentures Total	19.65%
5.77% GOI CG 03.08.2030	8.96%
6.45% GOI CG 07-10-2029	4.18%
6.19% GOI 16-09-2034	3.17%
7.11% GUJARAT SDL 17.03.2031	3.02%
7.08% MAHARASHTRA SDL 24.02.2031	2.21%
6.68% GOI CG 17-09-2031	2.19%
7.07% GUJARAT SDL 24.02.2031	2.15%
5.85% GOI 01-12-2030	1.24%
7.17% GOI 08-01-2028	1.20%
6.22% GOI 16.03.2035	0.87%
Gilts Total	29.91%
HDFC BANK LTD.FV-2	3.76%
RELIANCE INDUSTRIES LTD.	3.19%
INFOSYS LIMITED	3.15%
HDFC LTD FV 2	2.83%
ICICI BANK LTD.FV-2	2.39%
TATA CONSULTANCY SERVICES LTD.	1.95%
KOTAK MAHINDRA BANK LIMITED_FV5	1.47%
AXIS BANK LIMITEDFV-2	1.20%
ITC - FV 1	1.11%
HINDUSTAN LEVER LTD.	1.07%
LARSEN&TUBRO	1.06%
BAJAJ FINANCE LIMITED	0.88%
STATE BANK OF INDIAFV-1	0.88%
BHARTI AIRTEL LIMITED	0.83%
TATA IRON & STEEL COMPANY LTD	0.71%
HCL TECHNOLOGIES LIMITED	0.64%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.63%
ASIAN PAINTS LIMITEDFV-1	0.50%
ULTRATECH CEMCO LTD	0.49%
JSW STEEL LIMITED	0.48%
WIPRO	0.47%
BAJAJ FINSERV LIMITED	0.46%
DR. REDDY LABORATORIES	0.43%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.42%
TITAN COMPANY LIMITED	0.40%
NESTLE INDIA LIMITED	0.39%
MAHINDRA & MAHINDRA LTD.-FV5	0.38%
POWER GRID CORP OF INDIA LTD	0.36%
HINDALCO INDUSTRIES LTD FV RE 1	0.35%
DIVIS LABORATORIES LIMITED	0.34%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.33%
TATA MOTORS LTD.FV-2	0.33%
BAJAJ AUTO LTD	0.32%
NTPC LIMITED	0.32%
CIPLA LTD.	0.32%
MARUTI UDYOG LTD.	0.31%
BRITANNIA INDUSTRIES LTD	0.27%
ONGCFV-5	0.26%
TATA CONSUMER PRODUCTS LIMITED	0.26%
SBI LIFE INSURANCE COMPANY LIMITED	0.24%
HERO MOTOCORP LIMITED	0.24%
BHARAT PETROLEUM CORP. LTD.	0.22%
EICHER MOTORS LIMITED	0.22%
UPL LIMITED	0.21%
GRASIM INDUSTRIES LTD.	0.21%
DABUR INDIA LTD.	0.21%
TECH MAHINDRA LIMITEDFV-5	0.19%
GODREJ CONSUMER PRODUCTS LIMITED	0.17%
COAL INDIA LIMITED	0.12%
Equity Total	37.98%
Money Market Total	11.48%
Current Assets	0.98%
Total	100.00%

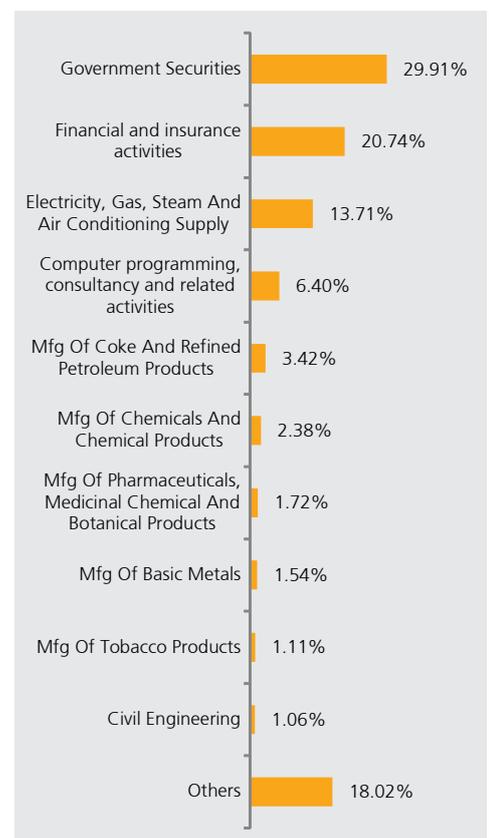
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Balanced Fund 1 (ULIF03104/12/08PBALANCE01121)

Fund Report as on 30th April 2021

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Hybrid-Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 30 April, 21: ₹37.8373

Inception Date: 4th December 2008

Benchmark: CRISIL Composite Bond Fund
Index: 80%; Sensex 50: 20%

AUM as on 30 April, 21: ₹ 17.56 Crs.

Modified Duration of Debt Portfolio:

6.10 years

YTM of Debt Portfolio: 6.28%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	19
Gsec / Debt	00-100	70
MMI / Others	00-100	11

Returns

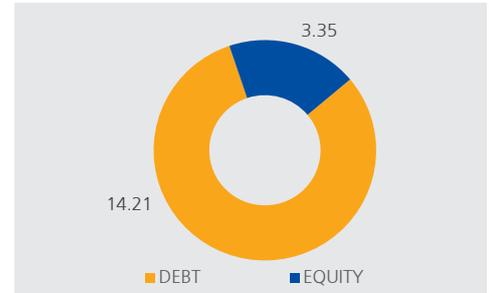
Period	Fund Returns	Index Returns
Last 1 Month	0.63%	0.62%
Last 6 Months	4.98%	6.03%
Last 1 Year	12.36%	14.81%
Last 2 Years	9.48%	11.42%
Last 3 Years	8.50%	10.38%
Since Inception	7.99%	8.79%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

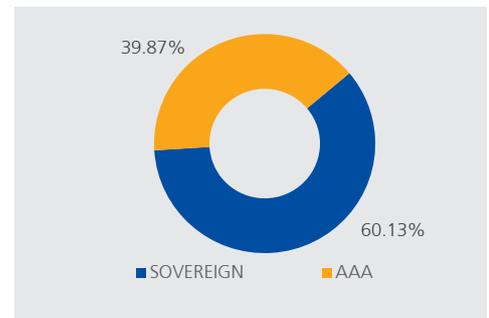
Portfolio

Name of Instrument	% to AUM
8.23% IRFC NCD 29-03-2029 SR135	6.89%
8.30% NTPC NCD SR 67 15-01-2029	3.14%
8.85% PGCIL NCD 19-10-2023 STRPP H	3.08%
9.05% HDFC NCD 20-11-2023 U-004	2.48%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	2.42%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	1.22%
9.00% NTPC NCD 25-01-2023 XLII-I	1.22%
9.25% RIL NCD 16-06-2024 SR-PPD3	0.63%
8.30% IRFC NCD 25-03-2029 SR 134	0.63%
9.00% RIL NCD 21-01-2025 SR-PPD5	0.62%
Bonds/Debentures Total	22.33%
5.77% GOI CG 03.08.2030	15.73%
6.45% GOI CG 07-10-2029	6.68%
6.19% GOI 16-09-2034	4.36%
7.11% GUJARAT SDL 17.03.2031	4.05%
6.68% GOI CG 17-09-2031	3.06%
7.08% MAHARASHTRA SDL 24.02.2031	3.05%
7.07% GUJARAT SDL 24.02.2031	2.96%
7.27% GOI 08.04.2026	2.36%
5.85% GOI 01-12-2030	1.79%
7.17% GOI 08-01-2028	1.74%
Gilts Total	47.88%
RELIANCE INDUSTRIES LTD.	1.74%
HDFC BANK LTD.FV-2	1.61%
INFOSYS LIMITED	1.57%
HDFC LTD FV 2	1.46%
ICICI BANK LTD.FV-2	1.13%
TATA CONSULTANCY SERVICES LTD.	1.03%
KOTAK MAHINDRA BANK LIMITED_FV5	0.79%
AXIS BANK LIMITEDFV-2	0.62%
ITC - FV 1	0.56%
HINDUSTAN LEVER LTD.	0.55%
LARSEN&TUBRO	0.54%
STATE BANK OF INDIAFV-1	0.45%
BHARTI AIRTEL LIMITED	0.43%
BAJAJ FINANCE LIMITED	0.41%
TATA IRON & STEEL COMPANY LTD	0.35%
HCL TECHNOLOGIES LIMITED	0.33%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.31%
WIPRO	0.26%
ASIAN PAINTS LIMITEDFV-1	0.26%
JSW STEEL LIMITED	0.25%
BAJAJ FINSERV LIMITED	0.23%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.22%
DR. REDDY LABORATORIES	0.22%
TITAN COMPANY LIMITED	0.21%
POWER GRID CORP OF INDIA LTD	0.20%
NESTLE INDIA LIMITED	0.20%
MAHINDRA & MAHINDRA LTD.-FV5	0.19%
TATA MOTORS LTD.FV-2	0.19%
HINDALCO INDUSTRIES LTD FV RE 1	0.18%
DIVIS LABORATORIES LIMITED	0.18%
BAJAJ AUTO LTD	0.17%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.17%
NTPC LIMITED	0.17%
CIPLA LTD.	0.16%
MARUTI UDYOG LTD.	0.16%
BRITANNIA INDUSTRIES LTD	0.14%
TATA CONSUMER PRODUCTS LIMITED	0.14%
ONGCFV-5	0.13%
HERO MOTOCORP LIMITED	0.13%
SBI LIFE INSURANCE COMPANY LIMITED	0.12%
BHARAT PETROLEUM CORP. LTD.	0.11%
GRASIM INDUSTRIES LTD.	0.11%
UPL LIMITED	0.11%
EICHER MOTORS LIMITED	0.11%
DABUR INDIA LTD.	0.11%
TECH MAHINDRA LIMITEDFV-5	0.09%
GODREJ CONSUMER PRODUCTS LIMITED	0.09%
ULTRATECH CEMCO LTD	0.08%
COAL INDIA LIMITED	0.08%
Equity Total	19.07%
Money Market Total	9.42%
Current Assets	1.30%
Total	100.00%

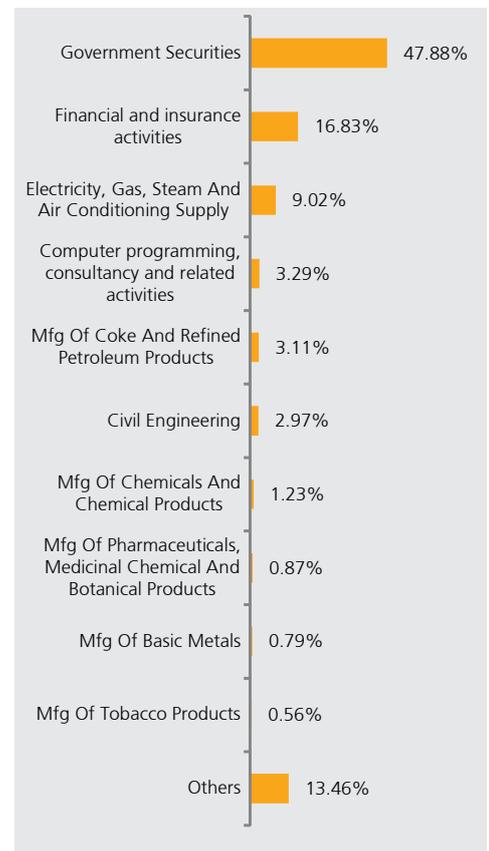
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Balanced Fund 2 (ULIF04801/01/10PBALANCE02121)

Fund Report as on 30th April 2021

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Hybrid-Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 30 April, 21: ₹23.6910

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund
Index: 80%; Sensex 50: 20%

AUM as on 30 April, 21: ₹ 1.91 Crs.

Modified Duration of Debt Portfolio:
6.23 years

YTM of Debt Portfolio: 6.30%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	19
Gsec / Debt	00-100	66
MMI / Others	00-100	15

Returns

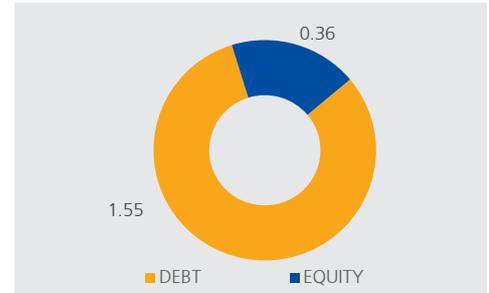
Period	Fund Returns	Index Returns
Last 1 Month	0.64%	0.62%
Last 6 Months	5.07%	6.03%
Last 1 Year	12.68%	14.81%
Last 2 Years	9.43%	11.42%
Last 3 Years	8.62%	10.38%
Since Inception	7.93%	8.85%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

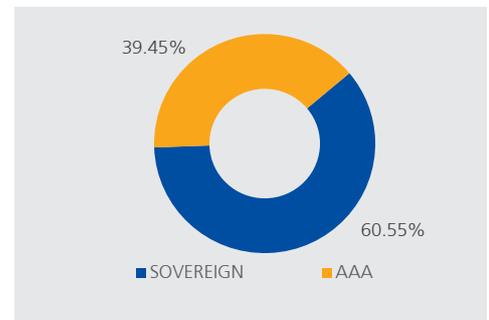
Portfolio

Name of Instrument	% to AUM
8.30% IRFC NCD 25-03-2029 SR 134	5.80%
9.05% HDFC NCD 20-11-2023 U-004	5.71%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	5.58%
Bonds/Debentures Total	17.09%
5.77% GOI CG 03.08.2030	14.41%
7.27% GOI 08.04.2026	5.64%
6.19% GOI 16-09-2034	4.95%
7.11% GUJARAT SDL 17.03.2031	3.99%
6.45% GOI CG 07-10-2029	3.55%
6.68% GOI CG 17-09-2031	3.52%
7.08% MAHARASHTRA SDL 24.02.2031	3.33%
7.07% GUJARAT SDL 24.02.2031	3.22%
7.17% GOI 08-01-2028	1.99%
5.85% GOI 01-12-2030	1.76%
Gilts Total	48.49%
RELIANCE INDUSTRIES LTD.	1.83%
HDFC BANK LTD.FV-2	1.72%
INFOSYS LIMITED	1.47%
HDFC LTD FV 2	1.32%
ICICI BANK LTD.FV-2	1.24%
TATA CONSULTANCY SERVICES LTD.	0.86%
KOTAK MAHINDRA BANK LIMITED_FV5	0.73%
AXIS BANK LIMITEDFV-2	0.56%
ITC - FV 1	0.55%
HINDUSTAN LEVER LTD.	0.53%
LARSEN&TUBRO	0.50%
BAJAJ FINANCE LIMITED	0.43%
STATE BANK OF INDIAFV-1	0.41%
BHARTI AIRTEL LIMITED	0.40%
TATA IRON & STEEL COMPANY LTD	0.35%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.31%
HCL TECHNOLOGIES LIMITED	0.30%
ULTRATECH CEMCO LTD	0.30%
NESTLE INDIA LIMITED	0.26%
ASIAN PAINTS LIMITEDFV-1	0.25%
WIPRO	0.24%
BAJAJ FINSERV LIMITED	0.23%
JSW STEEL LIMITED	0.23%
MAHINDRA & MAHINDRA LTD.-FV5	0.22%
DR. REDDY LABORATORIES	0.22%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.20%
TITAN COMPANY LIMITED	0.20%
BAJAJ AUTO LTD	0.18%
POWER GRID CORP OF INDIA LTD	0.18%
DIVIS LABORATORIES LIMITED	0.17%
MARUTI UDYOG LTD.	0.17%
HINDALCO INDUSTRIES LTD FV RE 1	0.17%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.15%
NTPC LIMITED	0.15%
CIPLA LTD.	0.15%
BRITANNIA INDUSTRIES LTD	0.14%
TATA MOTORS LTD.FV-2	0.13%
ONGCFV-5	0.12%
HERO MOTOCORP LIMITED	0.12%
SBI LIFE INSURANCE COMPANY LIMITED	0.12%
TATA CONSUMER PRODUCTS LIMITED	0.12%
EICHER MOTORS LIMITED	0.11%
UPL LIMITED	0.10%
BHARAT PETROLEUM CORP. LTD.	0.10%
DABUR INDIA LTD.	0.10%
GRASIM INDUSTRIES LTD.	0.10%
TECH MAHINDRA LIMITEDFV-5	0.09%
GODREJ CONSUMER PRODUCTS LIMITED	0.09%
COAL INDIA LIMITED	0.08%
Equity Total	18.69%
Money Market Total	14.50%
Current Assets	1.24%
Total	100.00%

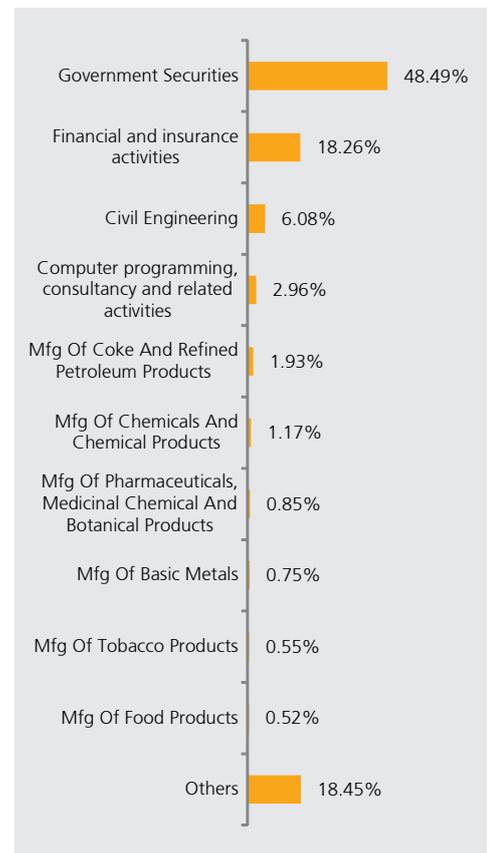
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Debt Fund 1 (ULIF00909/04/07LPURDEBT01121)

Fund Report as on 30th April 2021

Investment Objective

The investment objective of the fund is to provide steady investment returns achieved through 100% investment in debt securities, while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 30 April, 21: ₹28.0365
Inception Date: 9th April 2007
Benchmark: CRISIL Composite Bond Fund Index: 100%
AUM as on 30 April, 21: ₹ 33.15 Crs.
Modified Duration of Debt Portfolio: 6.08 years
YTM of Debt Portfolio: 6.33%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	89
MMI / Others	00-100	11

Returns

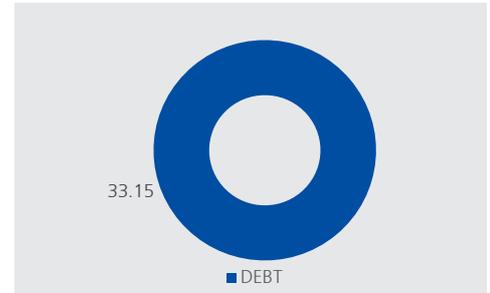
Period	Fund Returns	Index Returns
Last 1 Month	0.83%	0.83%
Last 6 Months	0.65%	1.45%
Last 1 Year	5.83%	7.81%
Last 2 Years	7.36%	10.61%
Last 3 Years	7.57%	9.75%
Since Inception	7.60%	8.04%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

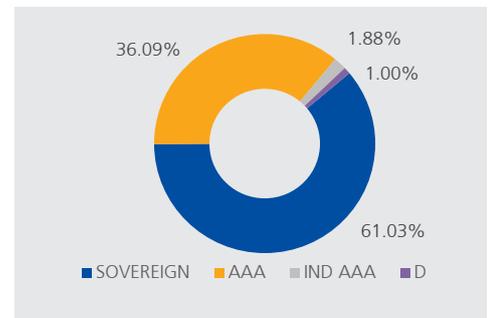
Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	6.56%
7.75% PFC NCD 11-06-2030 SR 203-B	6.40%
9.00% RIL NCD 21-01-2025 SR-PPD5	5.30%
7.55% REC NCD 11-05-2030 SERIES 197	5.05%
7.13% NHPC NCD 11-02-2030 Series AA Strip E	1.84%
6.43% HDFC NCD 29-09-2025 Y-001	1.53%
8.23% IRFC NCD 29-03-2029 SR135	1.00%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	0.98%
8.30% IRFC NCD 25-03-2029 SR 134	0.33%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	0.32%
Bonds/Debentures Total	29.32%
5.77% GOI CG 03.08.2030	15.57%
6.45% GOI CG 07-10-2029	11.09%
6.19% GOI 16-09-2034	5.44%
7.11% GUJARAT SDL 17.03.2031	5.02%
7.27% GOI 08.04.2026	4.42%
6.68% GOI CG 17-09-2031	3.82%
7.08% MAHARASHTRA SDL 24.02.2031	3.80%
7.07% GUJARAT SDL 24.02.2031	3.68%
5.85% GOI 01-12-2030	2.24%
7.17% GOI 08-01-2028	2.19%
Gilts Total	59.87%
Money Market Total	8.91%
Current Assets	1.90%
Total	100.00%

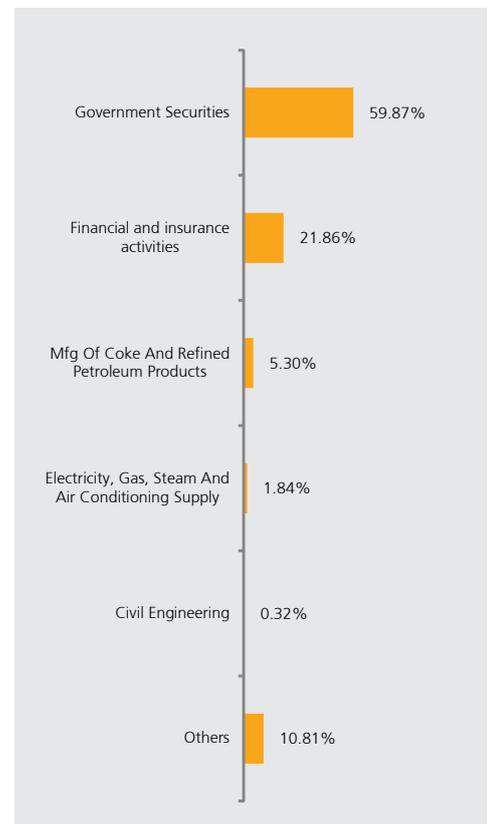
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Gilt Fund 1 (ULIF02610/06/08LGILTFUN01121)

Fund Report as on 30th April 2021

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhota
NAV as on 30 April, 21: ₹24.5056
Inception Date: 11th June 2008
Benchmark: CRISIL Dynamic Gilt Index
AUM as on 30 April, 21: ₹ 46.89 Crs.
Modified Duration of Debt Portfolio:
 6.66 years
YTM of Debt Portfolio: 6.41%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	93
MMI / Others	00-100	7

Returns

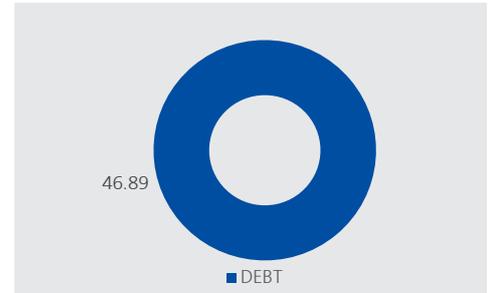
Period	Fund Returns	Index Returns
Last 1 Month	0.88%	1.22%
Last 6 Months	0.82%	1.17%
Last 1 Year	5.10%	5.72%
Last 2 Years	9.07%	10.23%
Last 3 Years	9.16%	9.94%
Since Inception	7.20%	8.68%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

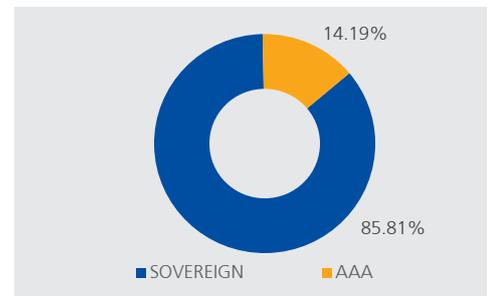
Portfolio

Name of Instrument	% to AUM
6.68% GOI CG 17-09-2031	14.99%
6.45% GOI CG 07-10-2029	13.74%
7.26% GOI 14-01-2029	10.95%
5.77% GOI CG 03.08.2030	10.90%
6.79% GOI CG 15-05-2027	9.59%
7.11% GUJARAT SDL 17.03.2031	6.31%
6.22% GOI 16.03.2035	5.35%
6.93% GUJARAT SDL 17.02.2031	5.10%
7.17% GOI 08-01-2028	4.84%
7.08% MAHARASHTRA SDL 24.02.2031	3.80%
Gilts Total	92.83%
Money Market Total	15.35%
Current Assets	-8.18%
Total	100.00%

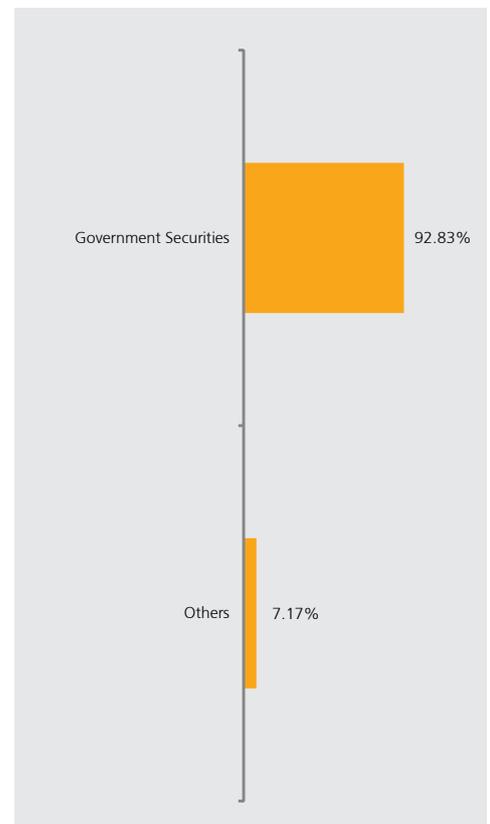
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Gilt Fund 2 (ULIF03819/03/09LGILTFUN02121)

Fund Report as on 30th April 2021

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 30 April, 21: ₹24.0383
Inception Date: 20th August 2009
Benchmark: CRISIL Dynamic Gilt Index
AUM as on 30 April, 21: ₹ 0.66 Crs.
Modified Duration of Debt Portfolio:
 6.64 years
YTM of Debt Portfolio: 6.40%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	80
MMI / Others	00-100	20

Returns

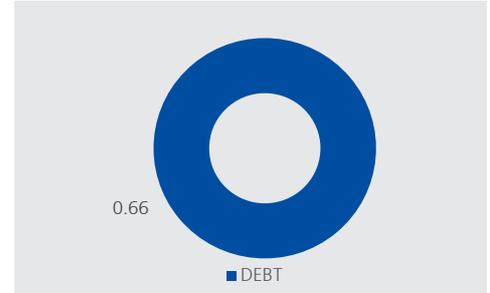
Period	Fund Returns	Index Returns
Last 1 Month	0.86%	1.22%
Last 6 Months	0.82%	1.17%
Last 1 Year	5.23%	5.72%
Last 2 Years	9.26%	10.23%
Last 3 Years	9.37%	9.94%
Since Inception	7.82%	8.27%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

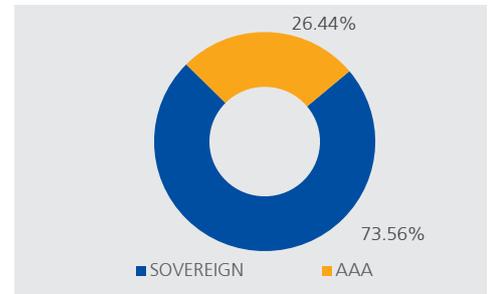
Portfolio

Name of Instrument	% to AUM
6.45% GOI CG 07-10-2029	12.64%
6.68% GOI CG 17-09-2031	11.02%
6.79% GOI CG 15-05-2027	9.54%
7.26% GOI 14-01-2029	9.23%
5.77% GOI CG 03.08.2030	9.22%
7.11% GUJARAT SDL 17.03.2031	5.42%
6.22% GOI 16.03.2035	4.79%
6.93% GUJARAT SDL 17.02.2031	4.28%
7.17% GOI 08-01-2028	3.97%
7.08% MAHARASHTRA SDL 24.02.2031	3.24%
Gilts Total	79.98%
Money Market Total	28.75%
Current Assets	-8.73%
Total	100.00%

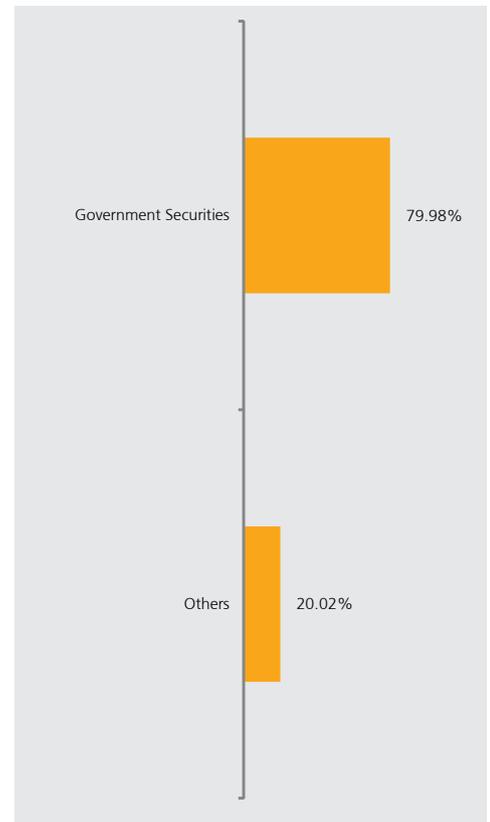
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Gilt Fund 1 (ULIF01301/02/08HGILTFUN01121)

Fund Report as on 30th April 2021

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhota
NAV as on 30 April, 21: ₹24.6940
Inception Date: 27th February 2008
Benchmark: CRISIL Dynamic Gilt Index
AUM as on 30 April, 21: ₹ 0.42 Crs.
Modified Duration of Debt Portfolio:
 6.68 years
YTM of Debt Portfolio: 6.41%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	91
MMI / Others	00-100	9

Returns

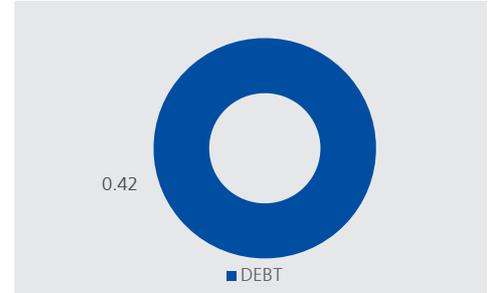
Period	Fund Returns	Index Returns
Last 1 Month	0.87%	1.22%
Last 6 Months	0.83%	1.17%
Last 1 Year	5.02%	5.72%
Last 2 Years	9.06%	10.23%
Last 3 Years	9.17%	9.94%
Since Inception	7.10%	8.08%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

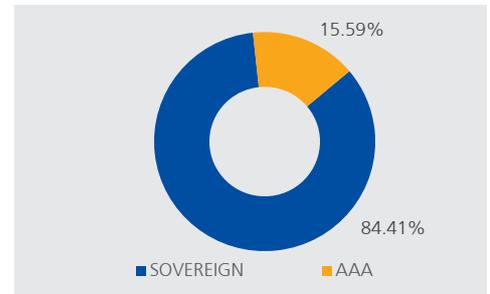
Portfolio

Name of Instrument	% to AUM
6.68% GOI CG 17-09-2031	14.84%
6.45% GOI CG 07-10-2029	13.07%
5.77% GOI CG 03.08.2030	11.39%
7.26% GOI 14-01-2029	10.63%
6.79% GOI CG 15-05-2027	9.45%
7.11% GUJARAT SDL 17.03.2031	6.15%
6.22% GOI 16.03.2035	5.54%
6.93% GUJARAT SDL 17.02.2031	4.86%
7.17% GOI 08-01-2028	4.55%
7.08% MAHARASHTRA SDL 24.02.2031	3.68%
Gilts Total	91.10%
Money Market Total	16.83%
Current Assets	-7.92%
Total	100.00%

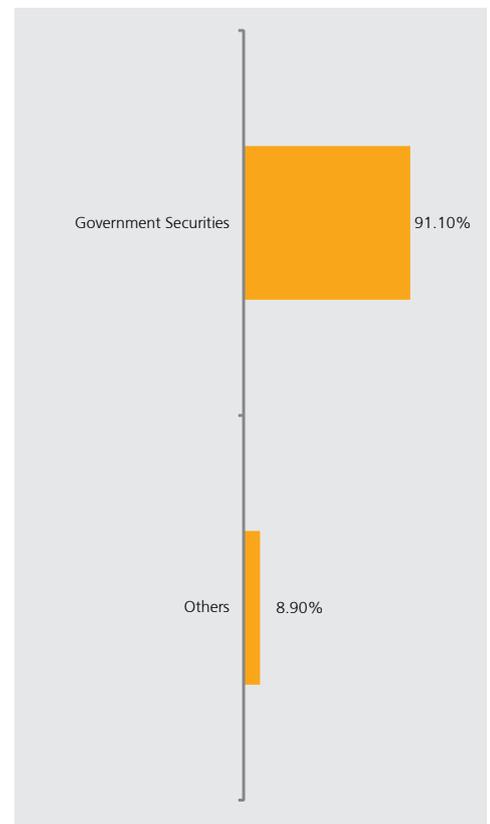
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Capital Secure Fund 1 (ULIF00228/07/04LCAPTSEC01121)

Fund Report as on 30th April 2021

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhota
NAV as on 30 April, 21: ₹26.8544
Inception Date: 9th August 2004
Benchmark: CRISIL 91 - days Treasury Bill Index
AUM as on 30 April, 21: ₹ 2.85 Crs.
Modified Duration of Debt Portfolio:
 0.13 years
YTM of Debt Portfolio: 3.10%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

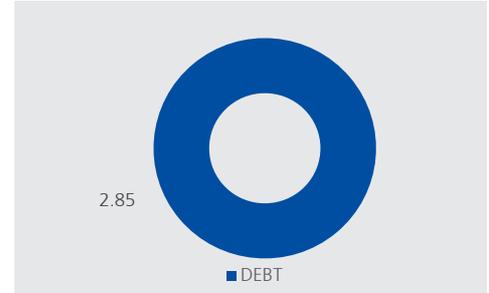
Period	Fund Returns	Index Returns
Last 1 Month	0.12%	0.32%
Last 6 Months	0.74%	1.66%
Last 1 Year	1.86%	3.53%
Last 2 Years	2.95%	4.91%
Last 3 Years	3.82%	5.61%
Since Inception	6.08%	6.92%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

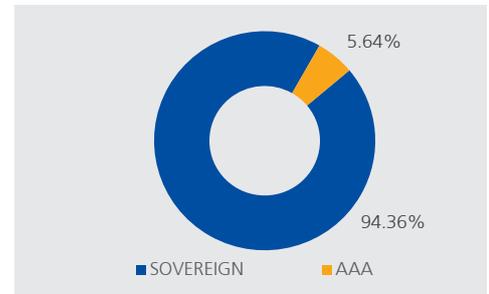
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.02%
Current Assets	-0.02%
Total	100.00%

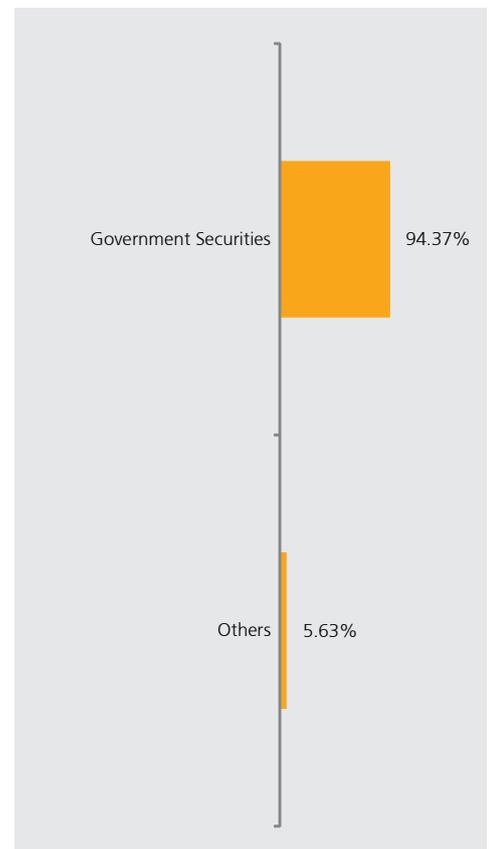
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Capital Secure Fund 1 (ULIF00501/11/06PCAPTSEC01121)

Fund Report as on 30th April 2021

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 30 April, 21: ₹27.0428
Inception Date: 8th November 2006
Benchmark: CRISIL 91-days Treasury Bill Index
AUM as on 30 April, 21: ₹ 2.63 Crs.
Modified Duration of Debt Portfolio:
 0.11 years
YTM of Debt Portfolio: 3.04%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

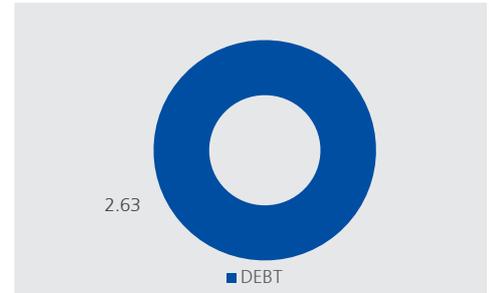
Period	Fund Returns	Index Returns
Last 1 Month	0.12%	0.32%
Last 6 Months	0.72%	1.66%
Last 1 Year	1.89%	3.53%
Last 2 Years	2.96%	4.91%
Last 3 Years	3.83%	5.61%
Since Inception	6.35%	7.10%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

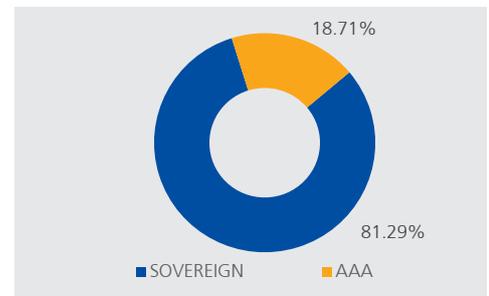
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.01%
Current Assets	-0.01%
Total	100.00%

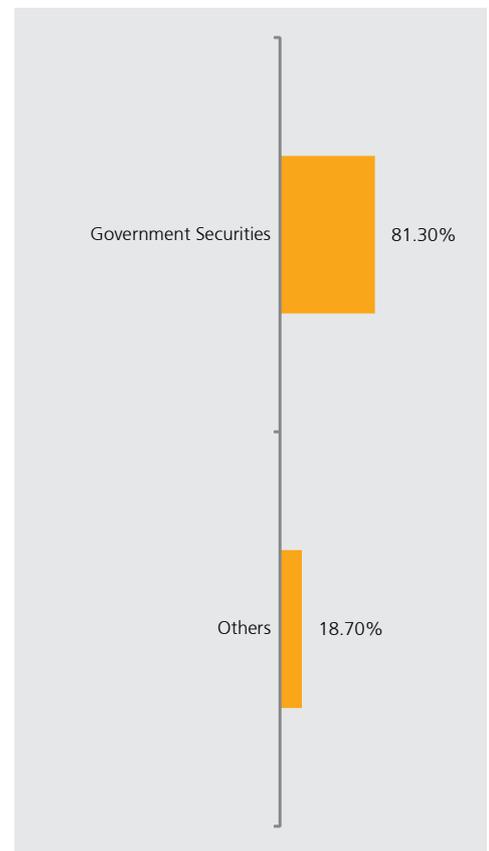
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Corporate Bond Fund 2 (ULIF04020/08/09LCORBOND02121)

Fund Report as on 30th April 2021

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 30 April, 21: ₹26.1171
Inception Date: 20th August 2009
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 30 April, 21: ₹ 0.80 Crs.
Modified Duration of Debt Portfolio: 6.95 years
YTM of Debt Portfolio: 6.38%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	97
MMI / Others	00-100	3

Returns

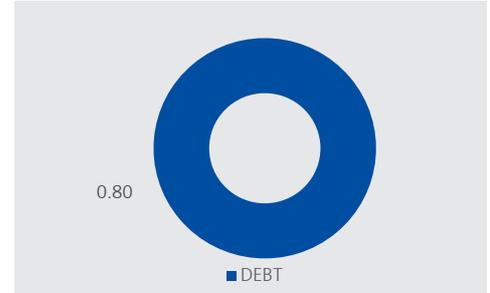
Period	Fund Returns	Index Returns
Last 1 Month	1.03%	0.83%
Last 6 Months	0.95%	1.45%
Last 1 Year	4.59%	7.81%
Last 2 Years	7.74%	10.61%
Last 3 Years	7.93%	9.75%
Since Inception	7.77%	7.76%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

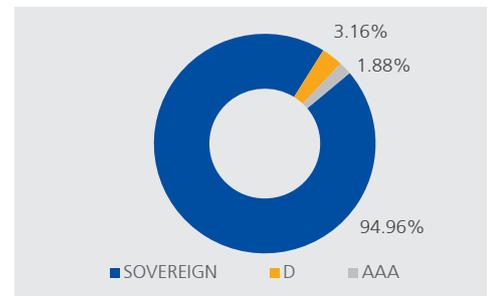
Portfolio

Name of Instrument	% to AUM
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	3.13%
Bonds/Debentures Total	3.13%
6.45% GOI CG 07-10-2029	33.26%
5.77% GOI CG 03.08.2030	29.17%
6.19% GOI 16-09-2034	6.88%
7.11% GUJARAT SDL 17.03.2031	6.30%
6.68% GOI CG 17-09-2031	4.83%
7.08% MAHARASHTRA SDL 24.02.2031	4.62%
7.07% GUJARAT SDL 24.02.2031	4.49%
6.22% GOI 16.03.2035	1.69%
6.93% GUJARAT SDL 17.02.2031	0.89%
7.17% GOI 08-01-2028	0.66%
Gilts Total	94.06%
Money Market Total	1.86%
Current Assets	0.95%
Total	100.00%

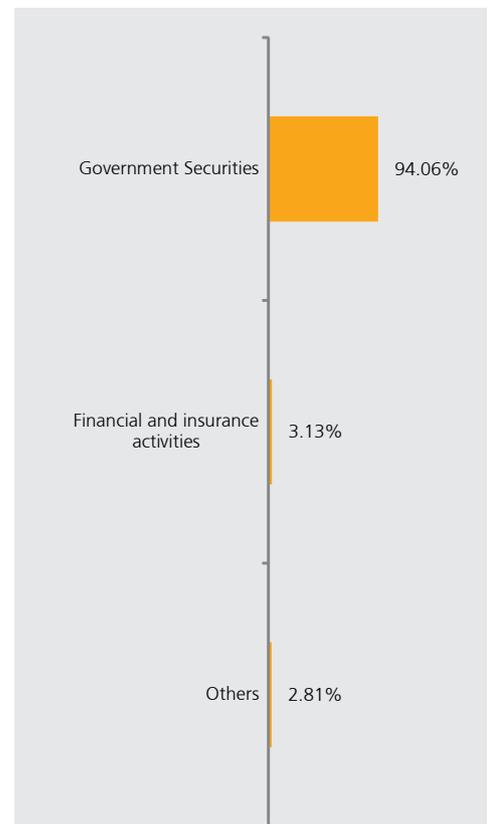
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Corporate Bond Fund 1 (ULIF06301/02/08HCORBOND01121)

Fund Report as on 30th April 2021

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 30 April, 21: ₹27.3416
Inception Date: 27th February 2008
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 30 April, 21: ₹ 0.57 Crs.
Modified Duration of Debt Portfolio: 6.68 years
YTM of Debt Portfolio: 6.29%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	79
MMI / Others	00-100	21

Returns

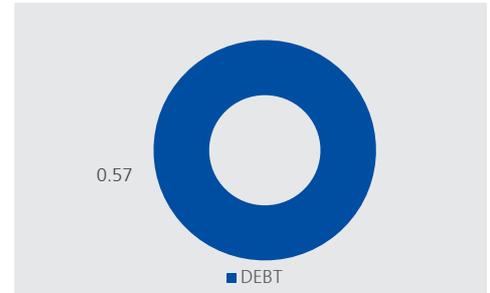
Period	Fund Returns	Index Returns
Last 1 Month	0.84%	0.83%
Last 6 Months	0.64%	1.45%
Last 1 Year	4.15%	7.81%
Last 2 Years	8.53%	10.61%
Last 3 Years	8.31%	9.75%
Since Inception	7.93%	8.01%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

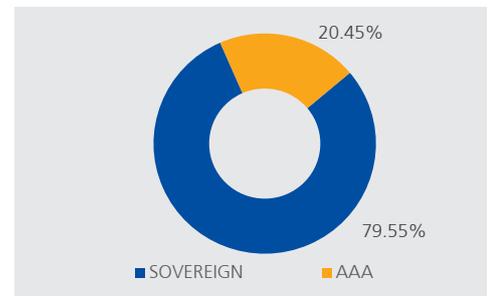
Portfolio

Name of Instrument	% to AUM
6.45% GOI CG 07-10-2029	30.04%
5.77% GOI CG 03.08.2030	17.90%
6.19% GOI 16-09-2034	5.53%
7.11% GUJARAT SDL 17.03.2031	4.83%
6.68% GOI CG 17-09-2031	3.89%
7.08% MAHARASHTRA SDL 24.02.2031	3.74%
7.07% GUJARAT SDL 24.02.2031	3.56%
6.17% GOI 15.07.2021	2.62%
5.85% GOI 01-12-2030	2.06%
7.17% GOI 08-01-2028	2.02%
Gilts Total	78.93%
Money Market Total	20.29%
Current Assets	0.77%
Total	100.00%

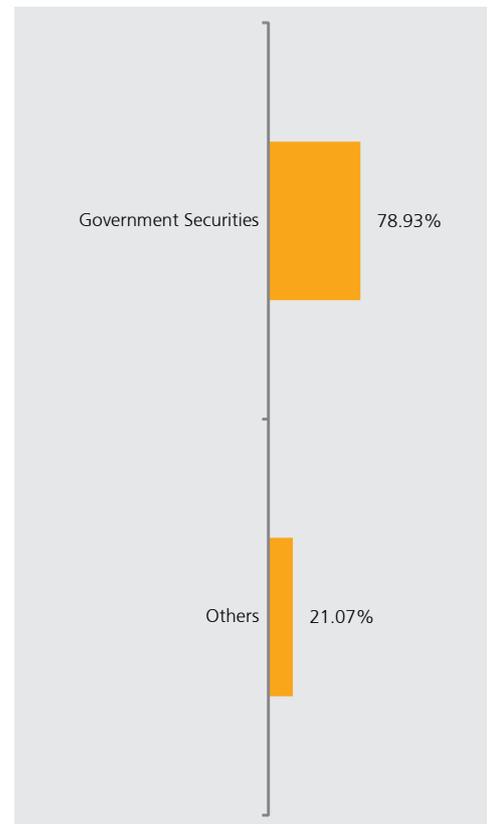
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Smart Fund 1 (ULIF06810/09/12PSMARTFU01121)

Fund Report as on 30th April 2021

Investment Objective

To dynamically manage the allocation between equity & debt instruments so as to provide benefits at least equal to the guaranteed benefit. The Risk appetite for the fund is low.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 30 April, 21: ₹18.0891

Inception Date: 26th February 2013

Benchmark: N.A

AUM as on 30 April, 21: ₹ 67.40 Crs.

Modified Duration of Debt Portfolio:

6.00 years

YTM of Debt Portfolio: 6.32%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	10-100	91
MMI / Others	00-90	9

Returns

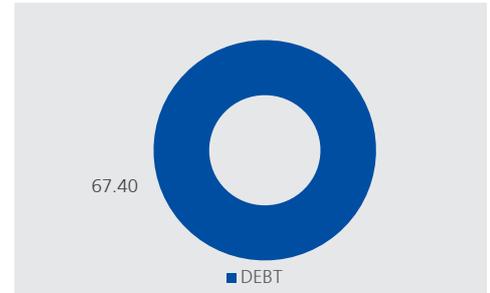
Period	Fund Returns	Index Returns
Last 1 Month	0.82%	-
Last 6 Months	0.71%	-
Last 1 Year	6.09%	-
Last 2 Years	9.38%	-
Last 3 Years	8.62%	-
Since Inception	7.52%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

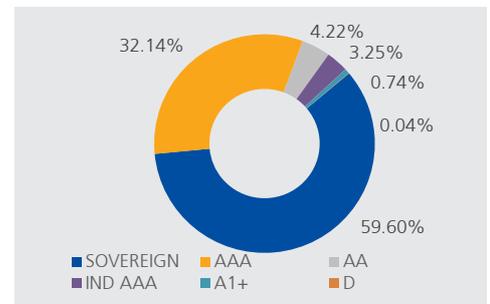
Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	6.78%
7.75% PFC NCD 11-06-2030 SR 203-B	5.51%
7.55% REC NCD 11-05-2030 SERIES 197	5.44%
9.00% IHFL NCD 30-06-2026	4.13%
7.13% NHPC NCD 11-02-2030 Series AA Strip E	3.17%
9.00% RIL NCD 21-01-2025 SR-PPD5	1.79%
9.00% NTPC NCD 25-01-2023 XLII-I	1.75%
8.85% PGCIL NCD 19-10-2023 STRPP H	1.60%
8.40% IRFC NCD 08-01-2029 SR 130	1.32%
8.23% IRFC NCD 29-03-2029 SR135	0.65%
10.08% IOT NCD 20-03-2022 III-STRPP3	0.61%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	0.16%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	0.04%
Bonds/Debentures Total	32.94%
5.77% GOI CG 03.08.2030	19.21%
6.45% GOI CG 07-10-2029	8.87%
6.19% GOI 16-09-2034	5.40%
7.11% GUJARAT SDL 17.03.2031	5.11%
7.08% MAHARASHTRA SDL 24.02.2031	3.84%
6.68% GOI CG 17-09-2031	3.82%
7.07% GUJARAT SDL 24.02.2031	3.72%
7.17% GOI 08-01-2028	3.08%
5.85% GOI 01-12-2030	2.26%
6.22% GOI 16.03.2035	1.36%
Gilts Total	58.25%
Money Market Total	6.54%
Current Assets	2.27%
Total	100.00%

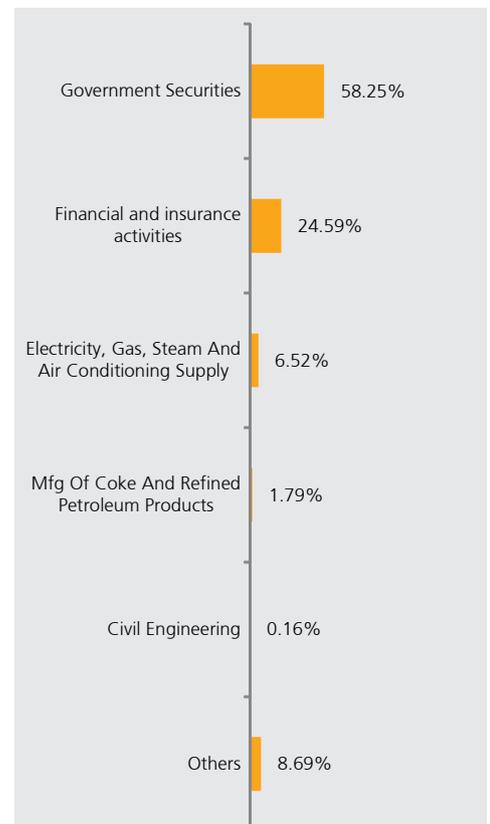
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Money Market Fund 2 (ULIF03919/03/09LMONMRKT02121)

Fund Report as on 30th April 2021

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhota
NAV as on 30 April, 21: ₹21.3505
Inception Date: 20th August 2009
Benchmark: Crisil 91 day T Bill Index
AUM as on 30 April, 21: ₹ 1.83 Crs.
Modified Duration of Debt Portfolio:
 0.40 years
YTM of Debt Portfolio: 3.45%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

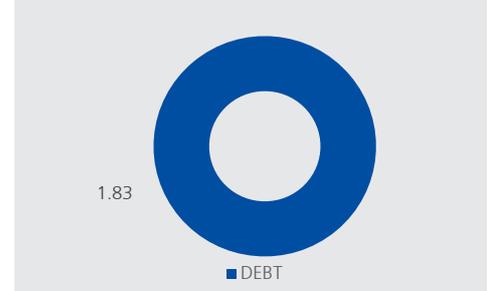
Period	Fund Returns	Index Returns
Last 1 Month	0.19%	0.32%
Last 6 Months	1.15%	1.66%
Last 1 Year	2.66%	3.53%
Last 2 Years	3.87%	4.91%
Last 3 Years	2.22%	5.61%
Since Inception	6.17%	6.57%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

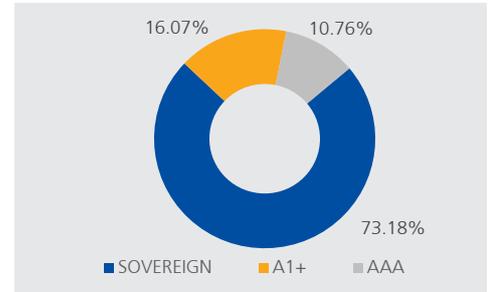
Portfolio

Name of Instrument	% to AUM
Money Market Total	99.87%
Current Assets	0.13%
Total	100.00%

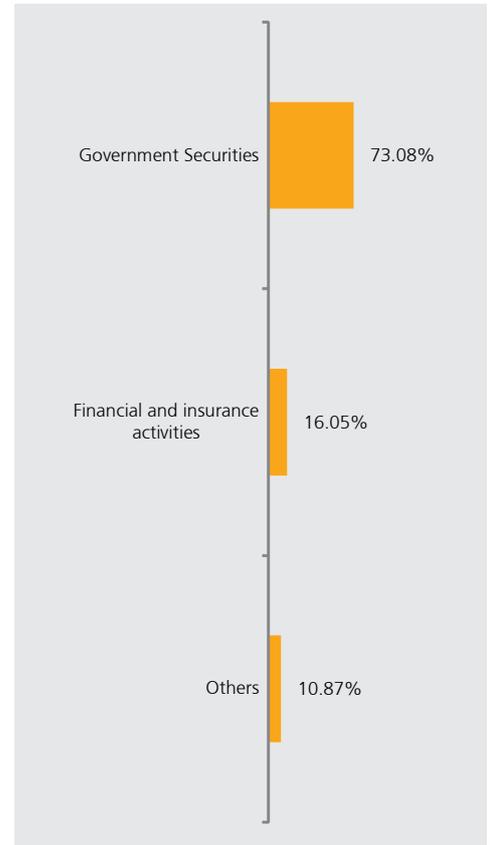
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Money Market Fund 2 (ULIF05201/01/10PMONMRKT02121)

Fund Report as on 30th April 2021

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia

NAV as on 30 April, 21: ₹19.0343

Inception Date: 11th January 2010

Benchmark: Crisil 91 day T Bill Index

AUM as on 30 April, 21: ₹ 4.81 Crs.

Modified Duration of Debt Portfolio:

0.23 years

YTM of Debt Portfolio: 3.33%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

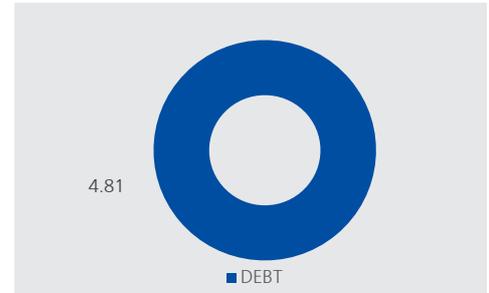
Period	Fund Returns	Index Returns
Last 1 Month	0.16%	0.32%
Last 6 Months	1.03%	1.66%
Last 1 Year	2.44%	3.53%
Last 2 Years	3.64%	4.91%
Last 3 Years	1.93%	5.61%
Since Inception	5.86%	7.15%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

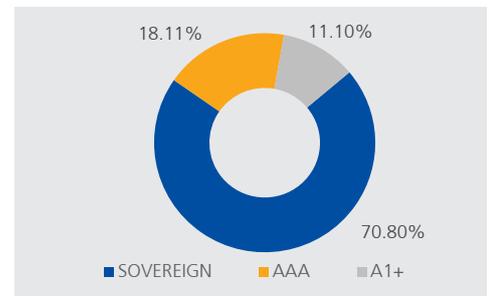
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.68%
Current Assets	-0.68%
Total	100.00%

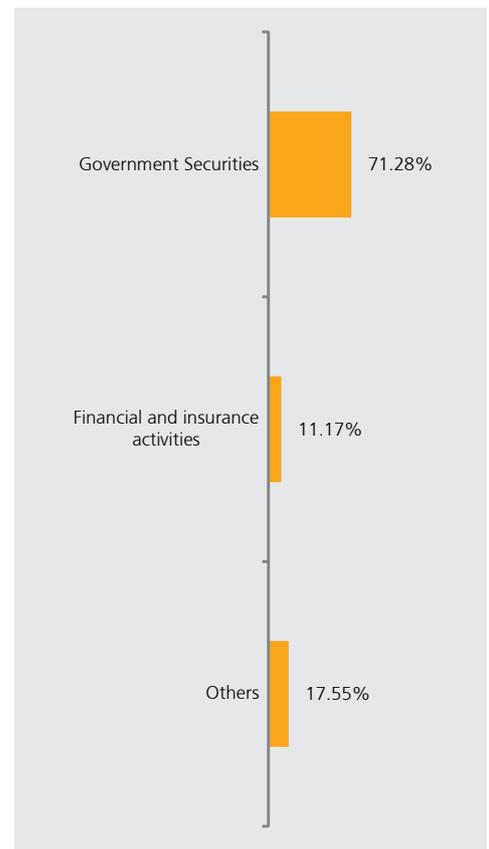
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Money Market Fund 1 (ULIF01501/02/08HMONMRKT01121)

Fund Report as on 30th April 2021

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhota
NAV as on 30 April, 21: ₹22.1687
Inception Date: 27th February 2008
Benchmark: CRISIL 91 day T Bill Index
AUM as on 30 April, 21: ₹ 0.29 Crs.
Modified Duration of Debt Portfolio:
 0.24 years
YTM of Debt Portfolio: 3.30%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

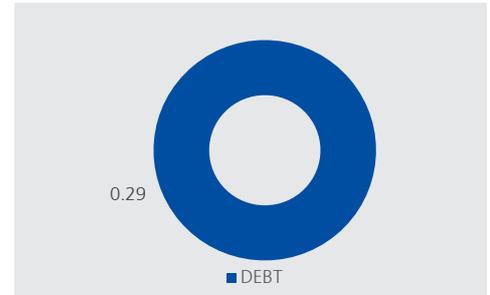
Period	Fund Returns	Index Returns
Last 1 Month	0.15%	0.32%
Last 6 Months	0.96%	1.66%
Last 1 Year	2.24%	3.53%
Last 2 Years	3.38%	4.91%
Last 3 Years	1.93%	5.61%
Since Inception	6.23%	7.08%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

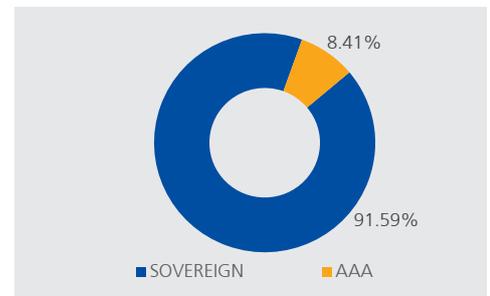
Portfolio

Name of Instrument	% to AUM
Money Market Total	99.99%
Current Assets	0.01%
Total	100.00%

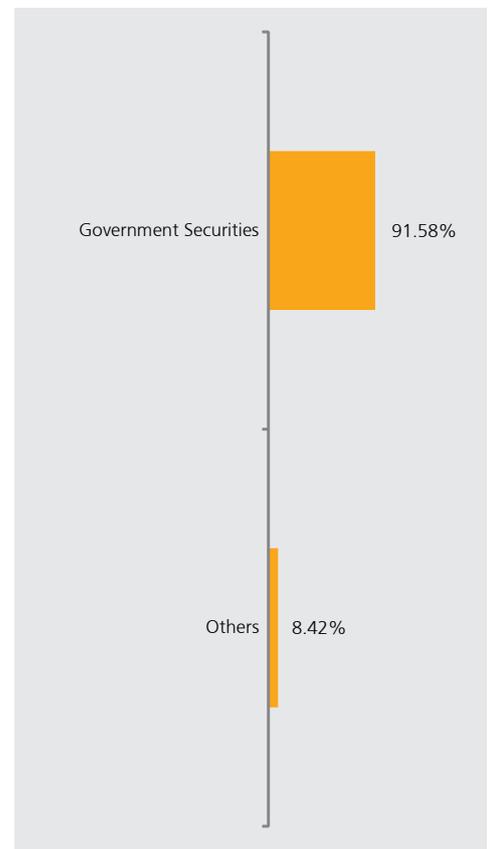
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 1 (ULIF05803/09/10LHNAVADV01121)

Fund Report as on 30th April 2021

Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Gaurav Jakhota (Debt)
NAV as on 30 April, 21: ₹13.3354
Highest NAV locked as on 28th Aug 2018: ₹15.6816
Inception Date: 8th Sep 2010
Benchmark: N.A
AUM as on 30 April, 21: ₹ 103.36 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	-
Gsec / Debt	00-00	98
MMI / Others	00-100	2

Returns

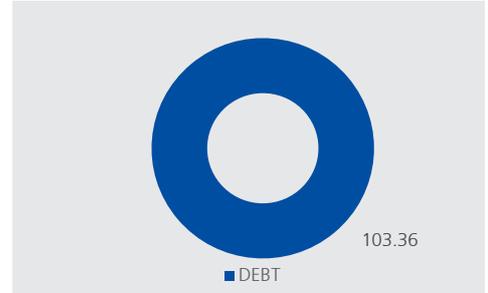
Period	Fund Returns	Index Returns
Last 1 Month	0.77%	-
Last 6 Months	0.54%	-
Last 1 Year	2.01%	-
Last 2 Years	-6.10%	-
Last 3 Years	-2.34%	-
Since Inception	2.74%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

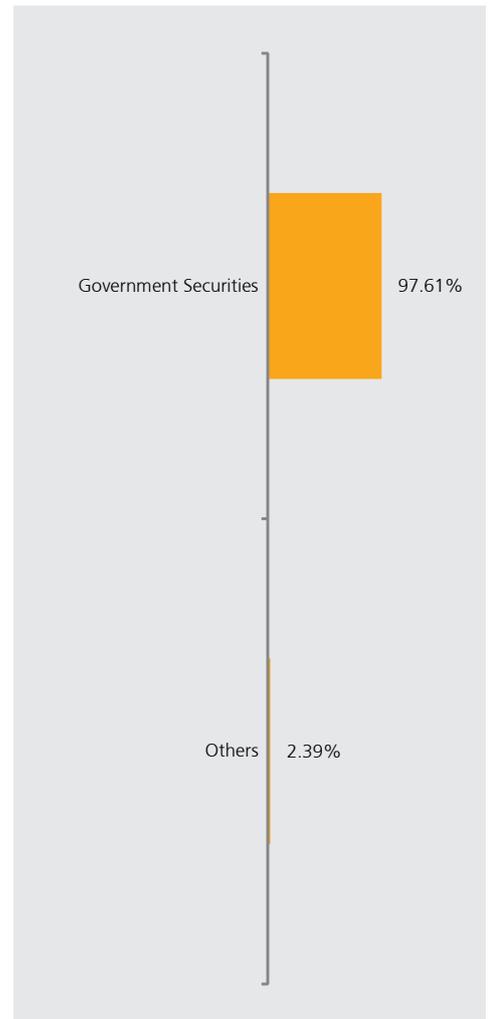
Portfolio

Name of Instrument	% to AUM
8.20% GOI 24-09-2025	47.78%
8.30% RAJASHTHAN SDL 13.01.2026	26.20%
7.59% GOI CG 11-01-2026	15.58%
8.47% MAHARASHTRA SDL 10.02.2026	5.28%
7.27% GOI 08.04.2026	2.78%
Gilts Total	97.61%
Money Market Total	0.99%
Current Assets	1.40%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 2 (ULIF05901/06/11LHNAVADV02121)

Fund Report as on 30th April 2021

Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Gaurav Jakhotia (Debt)
NAV as on 30 April, 21: ₹15.1772
Highest NAV locked as on 28th Aug 2018: ₹17.9310
Inception Date: 1st June 2011
Benchmark: N.A
AUM as on 30 April, 21: ₹ 12.29 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	-
Gsec / Debt	00-00	96
MMI / Others	00-100	4

Returns

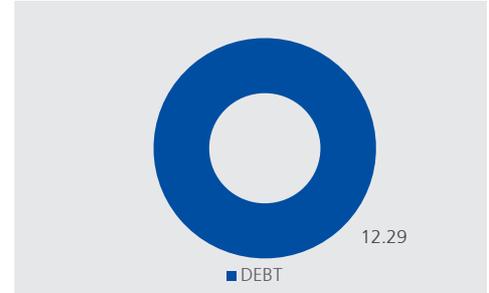
Period	Fund Returns	Index Returns
Last 1 Month	1.08%	-
Last 6 Months	0.31%	-
Last 1 Year	3.73%	-
Last 2 Years	-6.63%	-
Last 3 Years	-2.45%	-
Since Inception	4.30%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

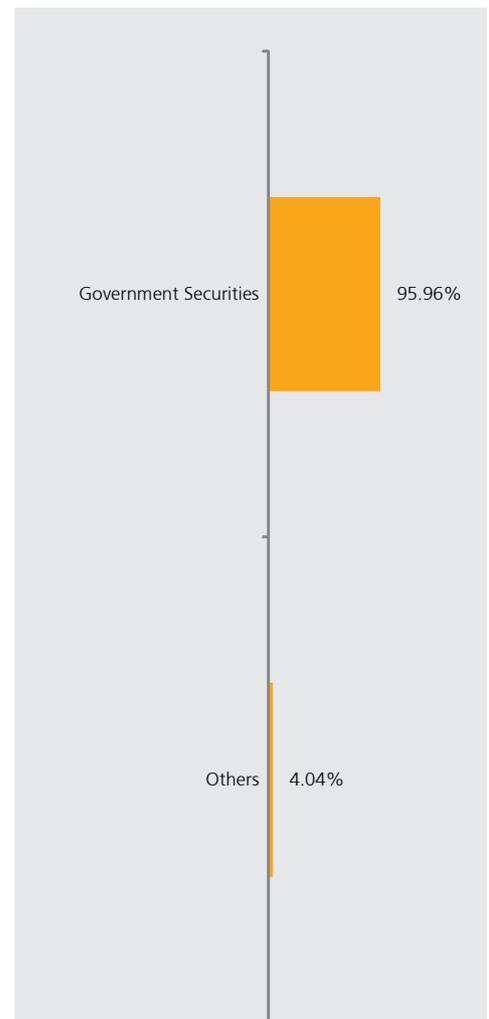
Portfolio

Name of Instrument	% to AUM
7.27% GOI 08.04.2026	95.96%
Gilts Total	95.96%
Money Market Total	3.64%
Current Assets	0.40%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Discontinued Policy Fund (ULIF05703/09/10DISCPOLF01121)

Fund Report as on 30th April 2021

Investment Objective

The fund will be utilized for managing the discontinued policies as per the IRDAI (Treatment of Discontinued Linked Insurance Policies) Regulations, 2010 and circulars issued thereafter. The objective of the fund is to maintain capital value of the fund at all times and earn a minimum predetermined yield, at the rate determined by the regulator, which at present is 4% p.a. and maintain sufficient liquidity to meet the pay outs. The fund would be predominantly stay invested money market instruments. Risk appetite of the fund is defined as 'low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhota
NAV as on 30 April, 21: ₹19.6285
Inception Date: 30th March 2011
Benchmark: N.A
AUM as on 30 April, 21: ₹ 400.40 Crs.
Modified Duration of Debt Portfolio: 0.38 years
YTM of Debt Portfolio: 3.42%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	60-100	11
MMI / Others	00-40	89

Returns

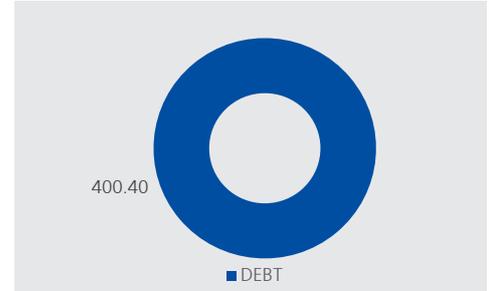
Period	Fund Returns	Index Returns
Last 1 Month	0.25%	-
Last 6 Months	1.48%	-
Last 1 Year	3.19%	-
Last 2 Years	4.31%	-
Last 3 Years	5.01%	-
Since Inception	6.91%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

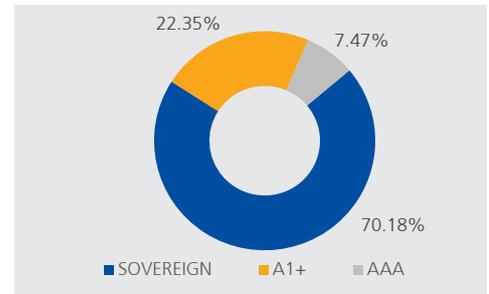
Portfolio

Name of Instrument	% to AUM
5.09% GOI CG 13.04.2022	8.34%
Gilts Total	10.58%
Money Market Total	89.12%
Current Assets	10.88%
Total	100.00%

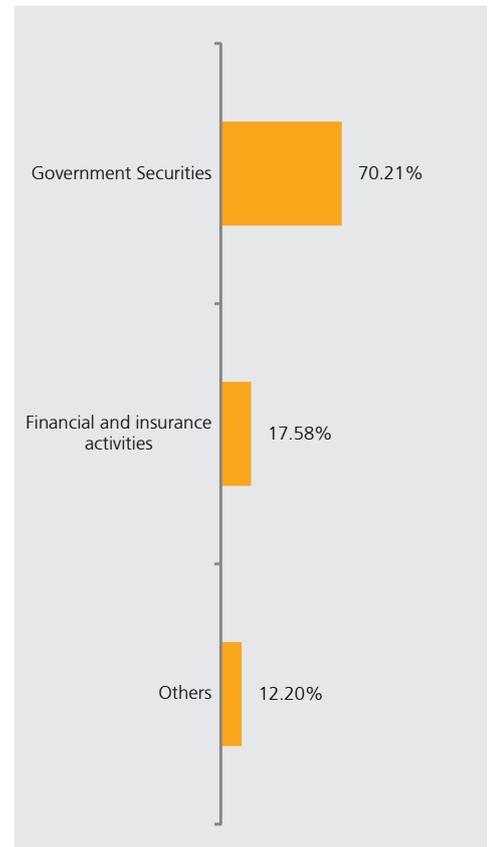
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Discontinued Policy Fund (ULIF07029/08/13PDISPOLF01121)

Fund Report as on 30th April 2021

Investment Objective

NA

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 30 April, 21: ₹15.5588
Inception Date: 14th January 2014
Benchmark: N.A
AUM as on 30 April, 21: ₹ 28.64 Crs.
Modified Duration of Debt Portfolio:
 0.29 years
YTM of Debt Portfolio: 3.37%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	60-100	10
MMI / Others	00-40	90

Returns

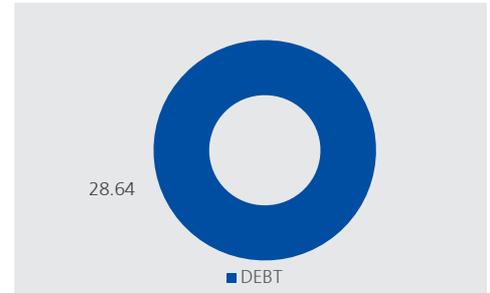
Period	Fund Returns	Index Returns
Last 1 Month	0.25%	-
Last 6 Months	1.53%	-
Last 1 Year	3.28%	-
Last 2 Years	4.37%	-
Last 3 Years	5.04%	-
Since Inception	6.25%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

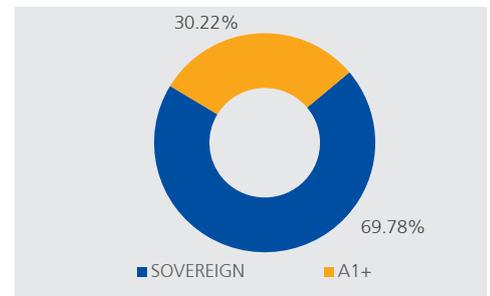
Portfolio

Name of Instrument	% to AUM
5.09% GOI CG 13.04.2022	7.06%
Gilts Total	10.40%
Money Market Total	89.39%
Current Assets	10.61%
Total	100.00%

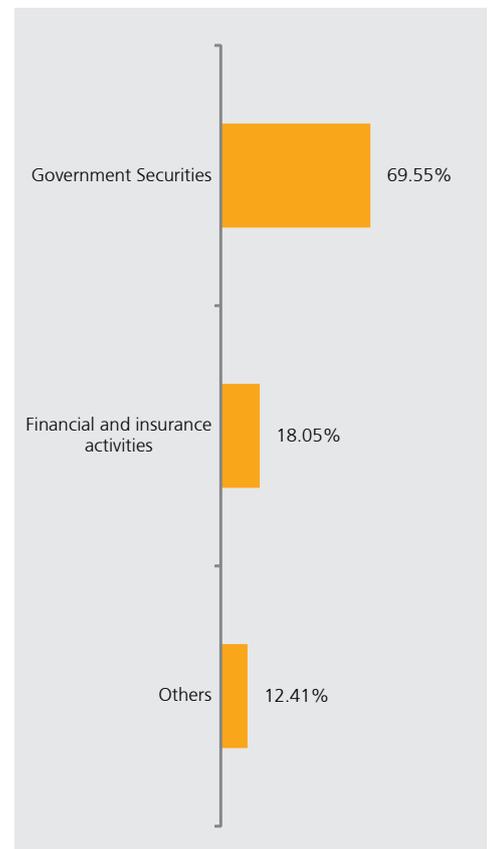
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Reliance Assured Maturity Debt Fund (ULIF06720/12/11LASURMDEBT121)

Fund Report as on 30th April 2021

Investment Objective

To provide predictable investment returns, achieved through 100% investment in debt securities, where returns are locked-in through portfolio immunization techniques and use of rigorous Asset Liability Management (ALM). The risk appetite for the fund is low to moderate.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia

NAV as on 30 April, 21: ₹19.9967

Inception Date: 23rd March 2012

Benchmark: N.A

AUM as on 30 April, 21: ₹ 47.74 Crs.

Modified Duration of Debt Portfolio:

1.05 years

YTM of Debt Portfolio: 4.49%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	93
MMI / Others	00-100	7

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.47%	-
Last 6 Months	1.74%	-
Last 1 Year	5.52%	-
Last 2 Years	7.86%	-
Last 3 Years	7.87%	-
Since Inception	7.90%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Portfolio

Name of Instrument	% to AUM
9.00% NTPC NCD 25-01-2023 XLII-I	8.29%
9.35% PGCIL NCD 29-08-2022 STRPPS G	7.31%
9.45% LICHFL NCD 30-01-2022	7.17%
8.58% HDFC NCD 18-03-2022 SR V0003	6.52%
10.08% IOT NCD 20-03-2022 III-STRPP3	5.62%
7.17% RIL NCD PPD SR D 08-11-2022	5.42%
9.25% RIL NCD 16-06-2024 SR-PPD3	2.56%

Bonds/Debentures Total **42.90%**

8.27% RAJASHTHAN SDL 2022 2306 UDAY 16.38%

8.20% GOI CG 15-02-2022 13.75%

8.95% MAHARASHTRA SDL 07/03/2022 10.92%

8.85% SGOK SDL 2022 Jul 18 6.63%

8.21% RAJASHTHAN SDL 2022 3103 UDAY 1.95%

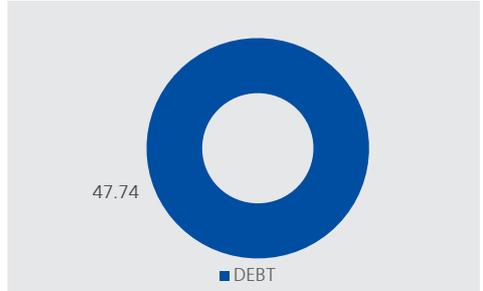
Gilts Total **49.63%**

Money Market Total **1.59%**

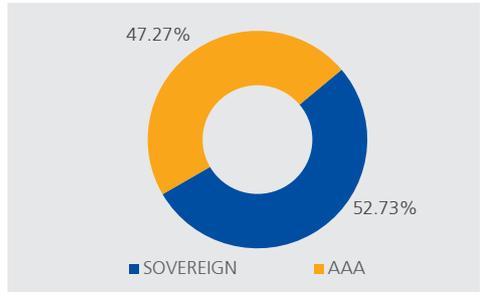
Current Assets **5.89%**

Total **100.00%**

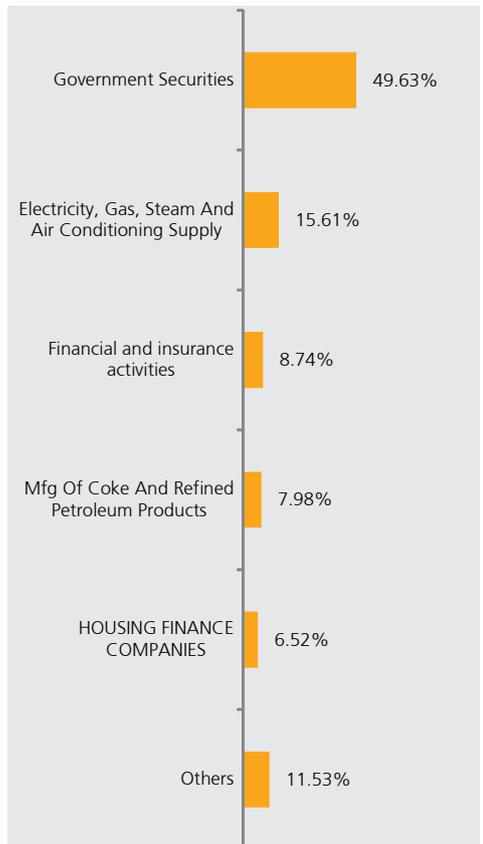
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF00328/07/04LEQUITYF01121	Life Equity Fund 1	RNLIC Diversified Large Cap Equity Index	Diversified	Deepak Gupta	-
ULIF02510/06/08LEQUITYF02121	Life Equity Fund 2	RNLIC Diversified Large Cap Equity Index	Diversified	Deepak Gupta	-
ULIF04201/01/10LEQUITYF03121	Life Equity Fund 3	RNLIC Diversified Large Cap Equity Index	Diversified	Deepak Gupta	-
ULIF00601/11/06PEQUITYF01121	Pension Equity Fund 1	RNLIC Diversified Large Cap Equity Index	Diversified	Deepak Gupta	-
ULIF03204/12/08PEQUITYF02121	Pension Equity Fund 2	RNLIC Diversified Large Cap Equity Index	Diversified	Deepak Gupta	-
ULIF04901/01/10PEQUITYF03121	Pension Equity Fund 3	RNLIC Diversified Large Cap Equity Index	Diversified	Deepak Gupta	-
ULIF01201/02/08HEQUITYF01121	Health Equity Fund 1	RNLIC Diversified Large Cap Equity Index	Diversified	Deepak Gupta	-
ULIF05411/01/10HEQUITYF02121	Health Equity Fund 2	RNLIC Diversified Large Cap Equity Index	Diversified	Deepak Gupta	-
ULIF03010/06/08LPUEQUITY01121	Life Pure Equity Fund 1	RNLIC Pure Index	Pure Equity	Sumanta Khan	-
ULIF04601/01/10LPUEQUITY02121	Life Pure Equity Fund 2	RNLIC Pure Index	Pure Equity	Sumanta Khan	-
ULIF05301/01/10PPUEQUITY02121	Pension Pure Equity Fund 2	RNLIC Pure Index	Pure Equity	Sumanta Khan	-
ULIF01601/02/08HPUEQUITY01121	Health Pure Equity Fund 1	RNLIC Pure Index	Pure Equity	Sumanta Khan	-
ULIF02710/06/08LINFRAST01121	Life Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Sumanta Khan	-
ULIF04401/01/10LINFRAST02121	Life Infrastructure Fund 2	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Sumanta Khan	-
ULIF06601/01/10PINFRASST02121	Pension Infrastructure Fund 2	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Sumanta Khan	-
ULIF06101/02/08HINFRAST01121	Health Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Sumanta Khan	-
ULIF02410/06/08LENERGYF01121	Life Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Energy	Sumanta Khan	-
ULIF04101/01/10LENERGYF02121	Life Energy Fund 2	Reliance Nippon Life ENERGY INDEX	Energy	Sumanta Khan	-
ULIF06501/01/10PENRGYYF02121	Pension Energy Fund 2	Reliance Nippon Life ENERGY INDEX	Energy	Sumanta Khan	-
ULIF06001/02/08HENERGYF01121	Health Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Energy	Sumanta Khan	-
ULIF02810/06/08LMIDCAPF01121	Life Midcap Fund 1	Nifty Midcap 50: 100%	Midcap	Deepak Gupta	-
ULIF04501/01/10LMIDCAPF02121	Life Midcap Fund 2	Nifty Midcap 50: 100%	Midcap	Deepak Gupta	-
ULIF06924/03/15LMAKEINDIA121	Make In India Fund	RNLIC Make in India Index	Make in India	Sumanta Khan	-
ULIF05101/01/10PMIDCAPF02121	Pension Midcap Fund 2	Nifty Midcap 50: 100%	Midcap	Deepak Gupta	-
ULIF06201/02/08HMIDCAPF01121	Health Midcap Fund 1	Nifty Midcap 50: 100%	Midcap	Deepak Gupta	-
ULIF01009/04/07LSPRGRWT01121	Life Super Growth Fund 1	CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%	Hybrid-Equity	Sumanta Khan	Gaurav Jakhotia
ULIF04701/01/10LSPRGRWT02121	Life Super Growth Fund 2	CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%	Hybrid-Equity	Sumanta Khan	Gaurav Jakhotia
ULIF01701/02/08HSPRGRWT01121	Health Super Growth Fund 1	CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%	Hybrid-Equity	Sumanta Khan	Gaurav Jakhotia
ULIF00728/02/07LHIGROWT01121	Life High Growth Fund 1	N.A	Hybrid-Equity	Sumanta Khan	Gaurav Jakhotia
ULIF05511/01/10LHIGROWT02121	Life High Growth Fund 2	CRISIL Composite Bond Fund Index: 40%; Sensex 50: 60%	Hybrid-Equity	Sumanta Khan	Gaurav Jakhotia
ULIF00809/04/07LGRWTPLS01121	Life Growth Plus Fund 1	N.A.	Hybrid-Equity	Sumanta Khan	Gaurav Jakhotia
ULIF04301/01/10LGRWTPLS02121	Life Growth Plus Fund 2	CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%	Hybrid-Equity	Sumanta Khan	Gaurav Jakhotia
ULIF01401/02/08HGRWTPLS01121	Health Growth Plus Fund 1	CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%	Hybrid-Equity	Sumanta Khan	Gaurav Jakhotia
ULIF00428/07/04LGROWTHF01121	Life Growth Fund 1	N.A.	Hybrid-Equity	Sumanta Khan	Gaurav Jakhotia
ULIF01102/11/07LGROWTHF02121	Life Growth Fund 2	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid-Equity	Sumanta Khan	Gaurav Jakhotia
ULIF03304/12/08PGROWTHF01121	Pension Growth Fund 1	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid-Equity	Sumanta Khan	Gaurav Jakhotia

NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF05001/01/10PGROWTHF02121	Pension Growth Fund 2	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid-Equity	Sumanta Khan	Gaurav Jakhotia
ULIF00128/07/04LBALANCE01121	Life Balanced Fund 1	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid-Equity	Sumanta Khan	Gaurav Jakhotia
ULIF03104/12/08PBALANCE01121	Pension Balanced Fund 1	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid-Equity	Sumanta Khan	Gaurav Jakhotia
ULIF04801/01/10PBALANCE02121	Pension Balanced Fund 2	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid-Equity	Sumanta Khan	Gaurav Jakhotia
ULIF00909/04/07LPURDEBT01121	Life Pure Debt Fund 1	CRISIL Composite Bond Fund Index: 100%	Debt	-	Gaurav Jakhotia
ULIF02610/06/08LGILTFUN01121	Life Gilt Fund 1	CRISIL Dynamic Gilt Index	Debt	-	Gaurav Jakhotia
ULIF03819/03/09LGILTFUN02121	Life Gilt Fund 2	CRISIL Dynamic Gilt Index	Debt	-	Gaurav Jakhotia
ULIF01301/02/08HGILTFUN01121	Health Gilt Fund 1	CRISIL Dynamic Gilt Index	Debt	-	Gaurav Jakhotia
ULIF00228/07/04LCAPTSEC01121	Life Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Gaurav Jakhotia
ULIF00501/11/06PCAPTSEC01121	Pension Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Gaurav Jakhotia
ULIF02310/06/08LCORBOND01121	Life Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Gaurav Jakhotia
ULIF04020/08/09LCORBOND02121	Life Corporate Bond Fund 2	CRISIL Composite Bond Index: 100%	Debt	-	Gaurav Jakhotia
ULIF06301/02/08HCCORBOND01121	Health Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Gaurav Jakhotia
ULIF06810/09/12PSMARTFU01121	Pension Smart Fund 1	N.A	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF02910/06/08LMMONMRKT01121	Life Money Market Fund 1	CRISIL 91 day T Bill Index	Debt	-	Gaurav Jakhotia
ULIF03919/03/09LMMONMRKT02121	Life Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Gaurav Jakhotia
ULIF05201/01/10PMMONMRKT02121	Pension Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Gaurav Jakhotia
ULIF01501/02/08HMMONMRKT01121	Health Money Market Fund 1	CRISIL 91 day T Bill Index	Debt	-	Gaurav Jakhotia
ULIF05803/09/10LHNAVADV01121	Life Highest NAV Advantage Fund 1	N.A	Equity	Sumanta Khan	Gaurav Jakhotia
ULIF05901/06/11LHNAVADV02121	Life Highest NAV Advantage Fund 2	N.A	Equity	Sumanta Khan	Gaurav Jakhotia
ULIF05703/09/10DISCPOLF01121	Discontinued Policy Fund	N.A	Debt	-	Gaurav Jakhotia
ULIF07029/08/13PDISPOLF01121	Pension Discontinued Policy Fund	N.A	Debt	-	Gaurav Jakhotia
ULIF06720/12/11LASURMDEBT121	Reliance Assured Maturity Debt Fund	N.A	Debt	-	Gaurav Jakhotia
ULIF07101/12/19LLARGCAPEQ121	Life Large Cap Equity Fund	NSE Nifty 50	Diversified	Deepak Gupta	Gaurav Jakhotia

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