

RELIANCE

NIPPON LIFE
INSURANCE

A RELIANCE CAPITAL COMPANY

ANALYST SEPTEMBER 2021

Name of The Fund	No.
Life Large Cap Equity Fund	1
Life Equity Fund 3	2
Life Pure Equity Fund 2	3
Make In India Fund	4
Life Balanced Fund 1	5
Life Money Market Fund 1	6
Life Corporate Bond Fund 1	7
Life Equity Fund 1	8
Life Equity Fund 2	9
Pension Equity Fund 1	10
Pension Equity Fund 2	11
Pension Equity Fund 3	12
Health Equity Fund 1	13
Health Equity Fund 2	14
Life Pure Equity Fund 1	15
Pension Pure Equity Fund 2	16
Health Pure Equity Fund 1	17
Life Infrastructure Fund 1	18
Life Infrastructure Fund 2	19
Pension Infrastructure Fund 2	20
Health Infrastructure Fund 1	21
Life Energy Fund 1	22
Life Energy Fund 2	23
Pension Energy Fund 2	24
Health Energy Fund 1	25
Life Midcap Fund 1	26
Life Midcap Fund 2	27
Pension Midcap Fund 2	28
Health Midcap Fund 1	29
Life Super Growth Fund 1	30
Life Super Growth Fund 2	31
Health Super Growth Fund 1	32

Name of The Fund	No.
Life High Growth Fund 1	33
Life High Growth Fund 2	34
Life Growth Plus Fund 1	35
Life Growth Plus Fund 2	36
Health Growth Plus Fund 1	37
Life Growth Fund 1	38
Life Growth Fund 2	39
Pension Growth Fund 1	40
Pension Growth Fund 2	41
Pension Balanced Fund 1	42
Pension Balanced Fund 2	43
Life Pure Debt Fund 1	44
Life Gilt Fund 1	45
Life Gilt Fund 2	46
Health Gilt Fund 1	47
Life Capital Secure Fund 1	48
Pension Capital Secure Fund 1	49
Life Corporate Bond Fund 2	50
Health Corporate Bond Fund 1	51
Pension Smart Fund 1	52
Life Money Market Fund 2	53
Pension Money Market Fund 2	54
Health Money Market Fund 1	55
Life Highest NAV Advantage Fund 1	56
Life Highest NAV Advantage Fund 2	57
Discontinued Policy Fund	58
Pension Discontinued Policy Fund	59
Reliance Assured Maturity Debt Fund	60



INVESTMENT INSIGHT

Fund Report as on 31st August 2021

Equity Markets

The Month That Was

August 2021 turned out to be the best performing month for equity markets in this calendar year with Nifty 50 Index rising by 8.7% and was also the best performing market across the globe. The strong outperformance was predominately led by continued participation by retail and HNI investors with renewed institutional flows as well (FII buying resuming again in August with inflows of US\$ 0.4 Bn vs outflows of US\$1.7 Bn in July 21 while DIIs continued to be buyers with inflows of US\$ 1.2 Bn amidst uninterrupted inflows in mutual funds for six consecutive months).

Further global sentiment remained buoyant as well with US Fed maintaining its dovish stance on interest rates even while anticipating tapering to commence by end of calendar year.

Lockdown restrictions in India continues to ease as daily Covid cases reduced from sub 50k in July to sub 40k with continued improvement in vaccination drive with 11% of total population having received both doses and 36% of total population received one dose.

Primary market momentum continued with 4 new IPOs in August with nearly 20 new listings in FYTD21 and over 50 new IPOs anticipated over next six to nine months. However the new listings for the month opened below the IPO price suggesting investor fatigue in the segment.

Some other key developments for the month include:

- GST revenues for July (collected in August) continued to maintain its momentum at Rs 1120 bn vs Rs 1163 bn last month
- 1QFY22 Real GDP growth came at 20.1% YoY aided by low base and was broadly in-line with expectation.
- July CPI print at 5.59% was lower than expectations, driven by below trend seasonal increase in vegetable prices and considerably lower than 6.26% print in June 2021.
- Monetary Policy Committee maintained status quo on rates and its accommodative stance while raising its inflation forecast for FY22 from 5.1% in June policy to 5.7% in August policy.
- Finance minister announced a National Monetisation Pipeline envisaging total asset monetization potential of Rs6trn over FY22-25
- Cumulative rainfall was 9% below the LPA (long period average) as of 31 August vs -1% as on July end. While the rice (key summer crop) producing regions received adequate rainfall, risks to winter crop emerged from low reservoir levels in wheat producing regions
- June IIP came in at 13.6% led by a gradual pick-up in sequential momentum
- India manufacturing PMI maintains its expansionary zone for second consecutive month with index at 52.3 in August from 55.3 in July.



INVESTMENT INSIGHT

Fund Report as on 31st August 2021

Market Outlook

Liquidity gush continues unabated in equities with US Fed re-affirming their intent of intent to encourage broad-based recovery in the job market and not increase interest rates only on the fear of inflation. However volatility is likely to increase with fear of tapering looming by calendar year end.

While lower liquidity in coming months could impact equity markets , we think Indian economy is on far stronger footing now to prevent a repeat of the 2013 taper fall .

A massive rise in India's forex reserves (19.4 months of coverage of current account deficit now versus 3.3 months in 2013), a much-less alarming CPI inflation rate (5.6% now versus 9.4% in 2013), a more robust GDP growth outlook (5.5% in FY13 versus 9.5%/6.5% in FY22/23), and possibly a more vigilant RBI currency policy are some noteworthy differences.

Further, India continues to see pick up in economic activity (as indicated by most economic activity indicators) with lockdown restriction easing out across the country ahead of festive season commencement.

However inadequate rainfall is likely to keep inflation levels elevated which along with possibility of Covid wave 3 could impact economic recovery in coming quarters.

Q1FY22 earning season has been better than expectation with earnings growth of 101% YoY (off a low base) with outperformance by global cyclicals and technology sector even while financials under-performed due to higher credit cost and gross slippages especially in retail and MSME segment.

Consensus is expecting earnings growth of 32% in FY22 and 16% in FY23 with Nifty trading at FY23 PE of 20.5x – nearly 15% premium to its long term average of 18x. Hence, we expect markets to consolidate at current levels and would be Watching how the third wave of covid pans out in India.

Given government focus to increase thrust on public capex, global and domestic liquidity, favourable interest rates and accommodative policies of RBI, we continue to increase allocation to sectors which have earnings visibility tailwinds (such as information technology, pharmaceuticals, telecom, financials) and/or will benefit from increased government spending (Consumer discretionary, building materials, infrastructure etc).



INVESTMENT INSIGHT

Fund Report as on 31st August 2021

Fixed Income Markets

Consumer Price Index (CPI) inflation came in at 5.6% in July 2021 compared to 6.3% in June 2021. The moderation in CPI inflation was supported by lower food prices – lower prices of cereals, pulses, fats and oils, and sugar. Core inflation (ex food and fuel) declined from 6.12% in June-21 5.94% in July-21, led by favourable base effects.

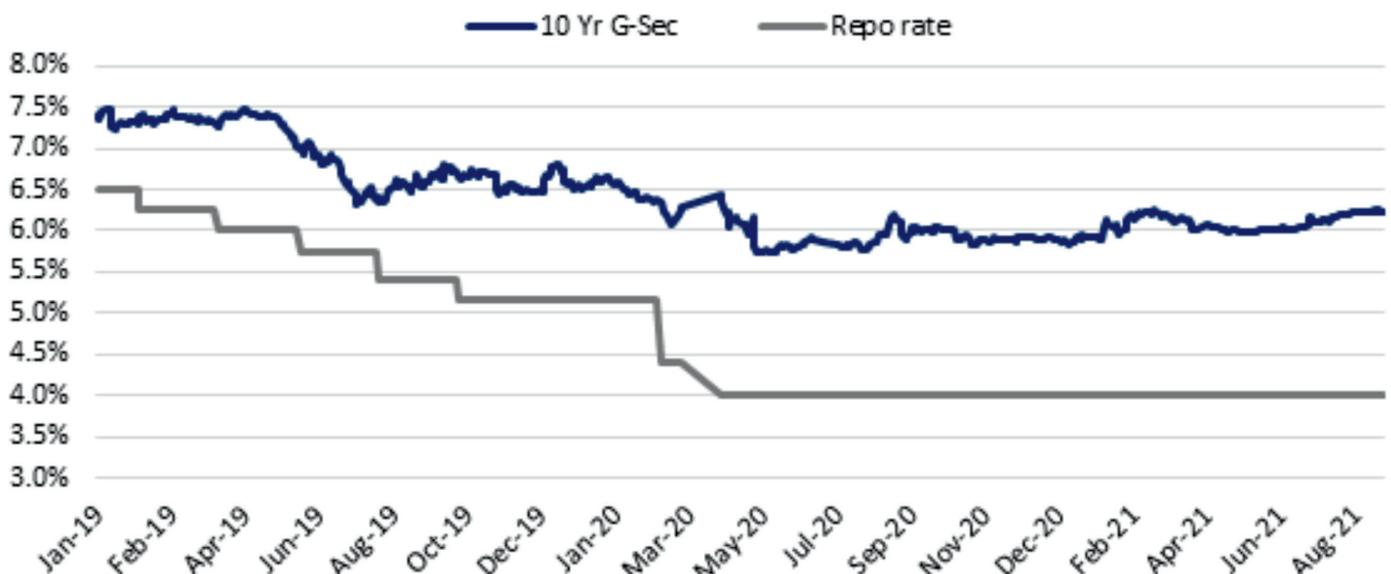
On August 20th, the Reserve Bank of India (RBI) released minutes of Monetary Policy Committee (MPC) review meeting held on August 4th-6th. The minutes of this meeting were more closely anticipated than usual as in this review, the MPC faced dilemma – whether to take cognizance of persistently high inflation or to continue supporting growth. Although the committee expectedly chose to prioritise growth over inflation, the minutes showed that it debated extensively on inflationary pressures building up in the economy. Also, Mr Jayant Verma dissented on continuing with accommodative stance citing that “Accommodative stance” appears to be stimulating asset price inflation than mitigating the distress in economy. For context, the MPC had opted to retain the key policy settings in the meeting. Most MPC members view current level inflation to be more supply-side driven. Few members expressed concern that inflation was becoming more persistent and broad-based, even as a few considered parts of it being transitory. Most members felt the need to be watchful of inflation.

India’s real GDP grew 20.1% y-o-y in Q1FY22, led by favourable base effect, however, the sequential momentum slowed sharply by 16.9% in a quarter affected by COVID second wave. While in Q1FY22 real GDP increased to Rs 32.4 trillion, the economy is still smaller than its pre-COVID level by ~9% in Q1FY20 and 4% in Q1FY19, implying deep scars left by the pandemic on the economy.

In terms of fiscal deficit, in April-July 2021, India’s fiscal deficit widened to Rs.3.21 trillion, which is 21.3% of the targeted FY2022 estimate. The fiscal deficit number for FY2022 so far looks better than previous year as last year in the same period last year, the pandemic had pushed fiscal deficit to 44% of the FY2021 revised estimate. The fiscal number is supported by robust direct and indirect tax collections. Total expenditure is 29% of BEFY2022 at the end of Jul 2021. The government typically spends ~33% to 35% of total expenditure in the first quarter.

Fixed Income Markets

10 Yr Benchmark Vs Repo Rate



Yield on 10-Year benchmark Government Security traded in 6.20%-6.25% range during August 2021. RBI had announced G-Sec Acquisition Programme 2.0 (G-SAP 2.0) of Rs.1,20,000 Cr for Q2FY22, of which it has already completed purchase of Rs.90,000 Cr in July 2021 and August 2021. The central bank’s proactive and pre-emptive approach along with a commitment to support growth in FY2022, is expected to ease the pressure on yield curve.

RBI’s support in form of G-SAP/OMOs is expected to ensure government’s borrowing programme is managed in a non-destructive manner.



INVESTMENT INSIGHT

Fund Report as on 31st August 2021

Outlook:

Economic activity is expected to continue improving, especially around the festive season as the vaccination trend continues to improve. While the growth prospects look optimistic going ahead, we remain wary on the risk of a third wave before a larger population gets fully vaccinated.

MPC's forward guidance may also be tweaked to acknowledge growth revival and that could in turn set the stage for phased normalization in near term.

Large supply by both centre and state government will continue to keep bonds under pressure. However, RBI is expected to smoothen out the uptick in yields through OMOs & G-SAP.

Strategy:

The progress of vaccination programme, global commodity prices and US Fed's stance on the revival of US economy remain key monitorable.

Our portfolios remain credit conservative with over 99% of Fixed Income Investments in Sovereign and AAA equivalent instruments.

Source of all relevant data: RBI, Bloomberg, MOSPI, NSO



INVESTMENT INSIGHT

Life Large Cap Equity Fund (ULIF07101/12/19LLARGCAPEQ121)

Fund Report as on 31st August 2021

Investment Objective

To generate consistent long-term performance through exposure to predominantly large cap equities with particular focus on companies having demonstrable corporate governance, built-in competitive advantage in their business model and good track record in Financial Performance. Further, we recognize that there is significant probability of negative returns in the short term. The risk appetite is 'high'. In adverse situations investments in money market securities would be increased to protect policy holders long term interests and returns

Fund Details

Fund Manager: Mr Deepak Gupta (Equity)

NAV as on 31 August, 21: ₹13.4583

Inception Date: 16th January 2020

Benchmark: Nifty 50 Index

AUM as on 31 August, 21: ₹ 429.95 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	94
Gsec / Debt	00-10	-
MMI / Others	00-40	6

Returns

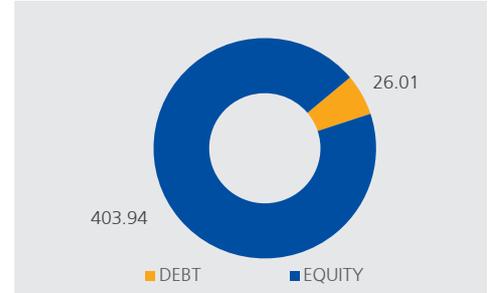
Period	Fund Returns	Index Returns
Last 1 Month	6.86%	8.69%
Last 6 Months	15.91%	17.92%
Last 1 Year	47.81%	50.45%
Last 2 Years	-	24.67%
Last 3 Years	-	13.62%
Since Inception	20.06%	22.29%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

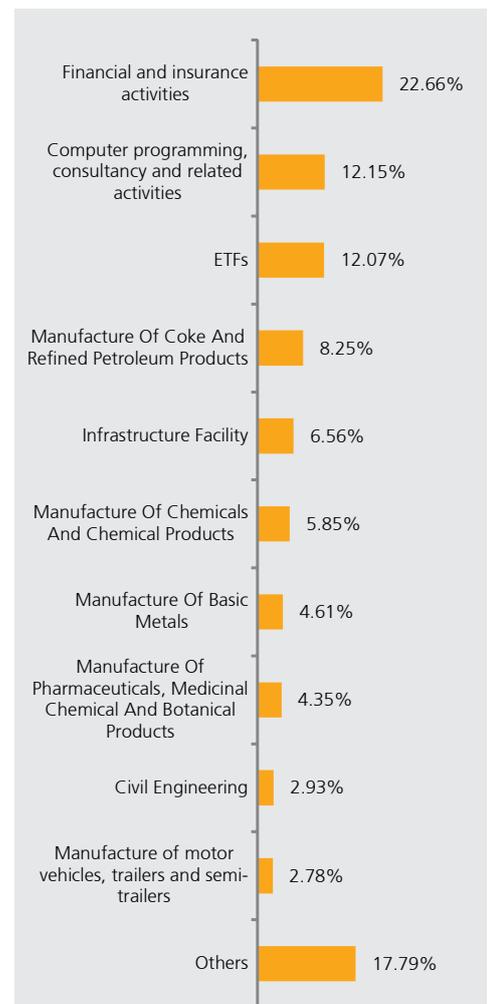
Portfolio

Name of Instrument	% to AUM
INFOSYS LIMITED	5.66%
HDFC BANK LTD.FV-2	5.55%
HDFC LTD FV 2	5.41%
RELIANCE INDUSTRIES LTD.	4.41%
TATA CONSULTANCY SERVICES LTD.	4.35%
ICICI BANK LTD.FV-2	4.13%
HINDUSTAN LEVER LTD.	3.66%
BHARTI AIRTEL LIMITED	3.14%
LARSEN&TUBRO	2.93%
RELIANCE INDUSTRIES LTD PARTLY PAID	2.13%
TATA IRON & STEEL COMPANY LTD	1.99%
BAJAJ FINANCE LIMITED	1.80%
ITC - FV 1	1.72%
KOTAK MAHINDRA BANK LIMITED_FV5	1.65%
HCL TECHNOLOGIES LIMITED	1.41%
STATE BANK OF INDIAFV-1	1.41%
HINDALCO INDUSTRIES LTD FV RE 1	1.33%
NTPC LIMITED	1.24%
BHARAT PETROLEUM CORP. LTD.	1.23%
ULTRATECH CEMCO LTD	1.18%
BAJAJ AUTO LTD	1.13%
BANDHAN BANK LIMITED	1.10%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.06%
MARUTI UDYOG LTD.	0.99%
CIPLA LTD.	0.95%
AUROBINDO PHARMA LIMITED	0.95%
BRITANNIA INDUSTRIES LTD	0.92%
ASIAN PAINTS LIMITEDFV-1	0.87%
DR. REDDY LABORATORIES	0.86%
MAHINDRA & MAHINDRA LTD.-FV5	0.86%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.85%
NESTLE INDIA LIMITED	0.84%
JSW STEEL LIMITED	0.83%
VOLTAS LTD	0.83%
BAJAJ FINSERV LIMITED	0.81%
SHREE CEMENTS LIMITED	0.77%
NMDC LIMITED	0.73%
DABUR INDIA LTD.	0.72%
ONGCFV-5	0.70%
POWER GRID CORP OF INDIA LTD	0.68%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.64%
BURGER KING INDIA LIMITED	0.62%
UPL LIMITED	0.61%
DIVIS LABORATORIES LIMITED	0.54%
THE RAMCO CEMENTS LIMITED	0.53%
ZOMATO LIMITED	0.51%
WIPRO	0.50%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.47%
STEEL AUTHORITY OF INDIA LIMITED	0.46%
AXIS BANK LIMITEDFV-2	0.44%
ASHOK LEYLAND LIMITED	0.43%
TATA MOTORS LTD.FV-2	0.33%
PETRONET LNG LIMITED	0.32%
INDRAPRASTHA GAS LIMITED	0.32%
COAL INDIA LIMITED	0.28%
UNITED SPIRITS LIMITED	0.24%
TECH MAHINDRA LIMITEDFV-5	0.24%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	0.21%
TATA MOTORS LTD-DVR	0.18%
SBI LIFE INSURANCE COMPANY LIMITED	0.15%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.10%
Equity Total	81.88%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	4.86%
SBI-ETF Nifty Bank	3.69%
Nippon India ETF Bank Bees	3.26%
ICICI PRUDENTIAL IT ETF	0.26%
ETFs	12.07%
Money Market Total	4.95%
Current Assets	1.10%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Equity Fund 3 (ULIF04201/01/10LEQUITYF03121)

Fund Report as on 31st August 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 31 August, 21: ₹34.7849

Inception Date: 11th January 2010

Benchmark: Nifty 50 Index

AUM as on 31 August, 21: ₹ 2,129.69 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	75-100	98
Gsec / Debt	00-00	-
MMI / Others	00-25	2

Returns

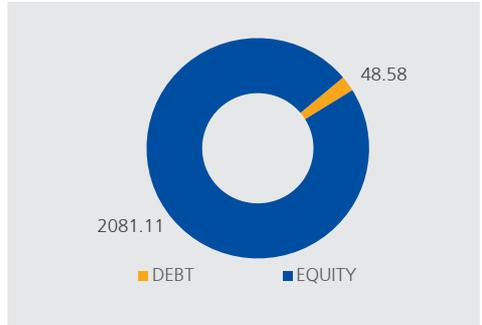
Period	Fund Returns	Index Returns
Last 1 Month	7.20%	8.69%
Last 6 Months	18.53%	17.92%
Last 1 Year	48.89%	50.45%
Last 2 Years	23.97%	24.67%
Last 3 Years	12.23%	13.62%
Since Inception	11.30%	10.69%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

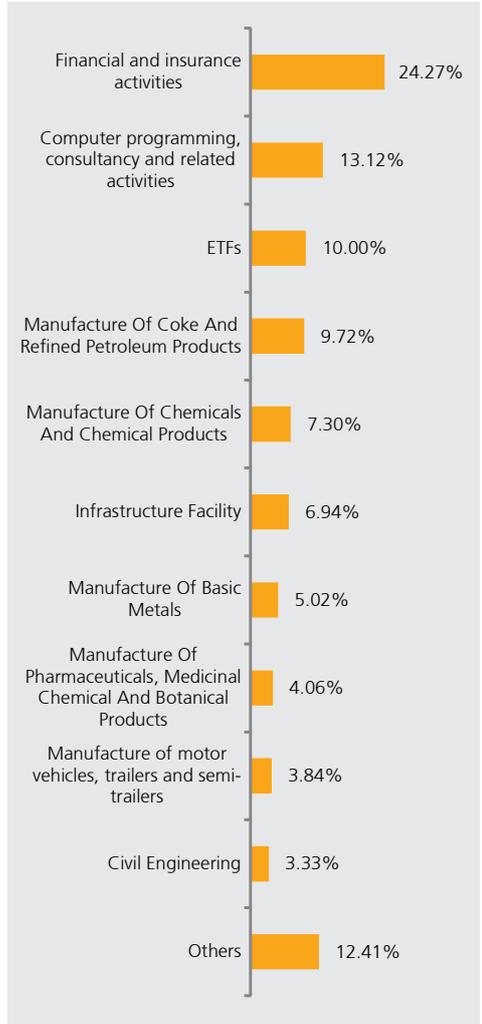
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	6.90%
INFOSYS LIMITED	6.63%
HDFC BANK LTD.FV-2	5.77%
ICICI BANK LTD.FV-2	5.15%
TATA CONSULTANCY SERVICES LTD.	4.81%
HINDUSTAN LEVER LTD.	4.57%
BHARTI AIRTEL LIMITED	3.73%
LARSEN&TUBRO	3.33%
HDFC LTD FV 2	3.01%
KOTAK MAHINDRA BANK LIMITED_FV5	2.13%
ULTRATECH CEMCO LTD	2.00%
TATA IRON & STEEL COMPANY LTD	1.98%
ASIAN PAINTS LIMITEDFV-1	1.91%
AXIS BANK LIMITEDFV-2	1.71%
HCL TECHNOLOGIES LIMITED	1.68%
STATE BANK OF INDIAFV-1	1.57%
ITC - FV 1	1.57%
BAJAJ FINANCE LIMITED	1.53%
MARUTI UDYOG LTD.	1.51%
BAJAJ FINSERV LIMITED	1.46%
HINDALCO INDUSTRIES LTD FV RE 1	1.42%
BRITANNIA INDUSTRIES LTD	1.33%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.29%
TATA MOTORS LTD.FV-2	1.15%
INDRAPRASTHA GAS LIMITED	1.11%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.05%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.05%
CIPLA LTD.	0.93%
JSW STEEL LIMITED	0.89%
BAJAJ AUTO LTD	0.88%
NMDC LIMITED	0.85%
ASHOK LEYLAND LIMITED	0.84%
BHARAT PETROLEUM CORP. LTD.	0.82%
DR. REDDY LABORATORIES	0.79%
STEEL AUTHORITY OF INDIA LIMITED	0.73%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.71%
BURGER KING INDIA LIMITED	0.69%
AUROBINDO PHARMA LIMITED	0.68%
NESTLE INDIA LIMITED	0.66%
BANDHAN BANK LIMITED	0.64%
SHREE CEMENTS LIMITED	0.62%
DIVIS LABORATORIES LIMITED	0.62%
VOLTAS LTD	0.61%
NTPC LIMITED	0.59%
SBI LIFE INSURANCE COMPANY LIMITED	0.56%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	0.52%
ZOMATO LIMITED	0.51%
POWER GRID CORP OF INDIA LTD	0.46%
GRASIM INDUSTRIES LTD.	0.43%
DIXON TECHNOLOGIES (INDIA) LIMITED	0.40%
DABUR INDIA LTD.	0.38%
MAHINDRA & MAHINDRA LTD.-FV5	0.34%
INDUSIND BANK LIMITED	0.22%
Equity Total	87.72%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	4.97%
SBI-ETF Nifty Bank	4.26%
ICICI PRUDENTIAL IT ETF	0.77%
ETFs	10.00%
Money Market Total	2.21%
Current Assets	0.07%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Equity Fund 2 (ULIF04601/01/10LPUEQUITY02121)

Fund Report as on 31st August 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan
NAV as on 31 August, 21: ₹31.5382
Inception Date: 11th January 2010
Benchmark: RNLIC Pure Index
AUM as on 31 August, 21: ₹ 286.59 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	95
Gsec / Debt	00-00	-
MMI / Others	00-40	5

Returns

Period	Fund Returns	Index Returns
Last 1 Month	7.44%	8.09%
Last 6 Months	17.88%	17.69%
Last 1 Year	43.11%	43.60%
Last 2 Years	24.89%	21.97%
Last 3 Years	12.27%	12.55%
Since Inception	10.37%	9.75%

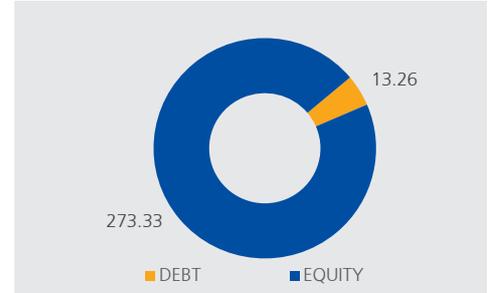
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

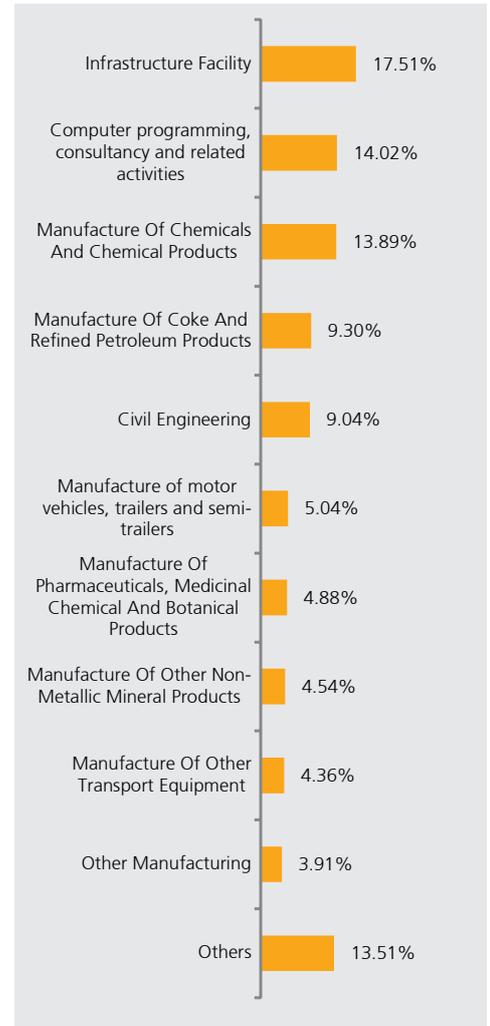
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.04%
BHARTI AIRTEL LIMITED	7.96%
INFOSYS LIMITED	7.55%
RELIANCE INDUSTRIES LTD.	7.23%
HINDUSTAN LEVER LTD.	7.20%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	4.88%
ASIAN PAINTS LIMITEDFV-1	4.58%
ULTRATECH CEMCO LTD	4.54%
TATA CONSULTANCY SERVICES LTD.	4.00%
TITAN COMPANY LIMITED	3.91%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.21%
AVENUE SUPERMARTS LIMITED	3.20%
NTPC LIMITED	3.20%
MARUTI UDYOG LTD.	3.07%
POWER GRID CORP OF INDIA LTD	2.72%
BAJAJ AUTO LTD	2.49%
NESTLE INDIA LIMITED	2.42%
MAHINDRA & MAHINDRA LTD.-FV5	1.97%
ONGCFV-5	1.67%
HCL TECHNOLOGIES LIMITED	1.39%
COAL INDIA LIMITED	1.36%
DABUR INDIA LTD.	1.14%
WIPRO	1.08%
GRASIM INDUSTRIES LTD.	0.97%
EICHER MOTORS LIMITED	0.97%
RELIANCE INDUSTRIES LTD PARTLY PAID	0.96%
HERO MOTOCORP LIMITED	0.91%
BHARAT PETROLEUM CORP. LTD.	0.69%
INDIAN OIL CORPORATION LIMITED	0.42%
INDUS TOWERS LIMITED	0.24%
HINDUSTAN ZINC LIMITEDFV-2	0.23%
GAS AUTHORITY OF INDIA LTD.	0.19%
Equity Total	95.37%
Money Market Total	4.54%
Current Assets	0.08%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Make In India Fund (ULIF06924/03/15LMAKEINDIA121)

Fund Report as on 31st August 2021

Investment Objective

Provide high return in the long term through exposure to equity investments in the sectors related to industrial activity.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 31 August, 21: ₹19.3420

Inception Date: 18th February 2016

Benchmark: Nifty 50 Index

AUM as on 31 August, 21: ₹ 727.72 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	98
Gsec / Debt	0-20	-
MMI / Others	0-20	2

Returns

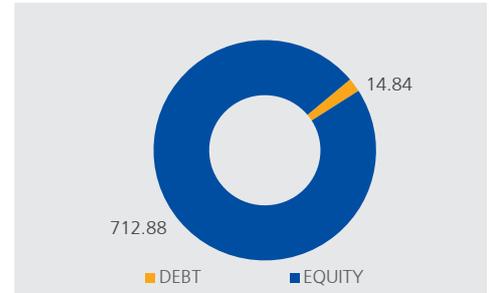
Period	Fund Returns	Index Returns
Last 1 Month	7.41%	8.69%
Last 6 Months	19.35%	17.92%
Last 1 Year	42.04%	50.45%
Last 2 Years	21.58%	24.67%
Last 3 Years	9.36%	13.62%
Since Inception	12.65%	16.97%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

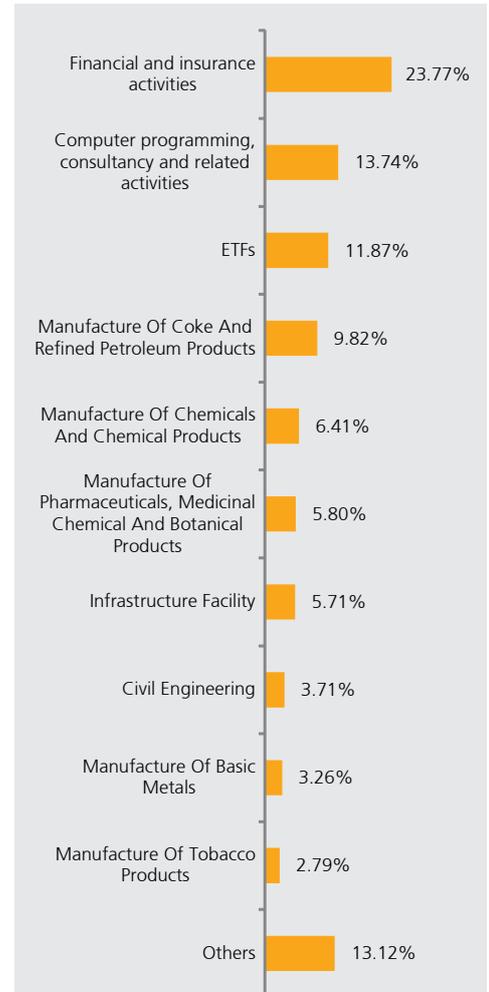
Portfolio

Name of Instrument	% to AUM
INFOSYS LIMITED	7.48%
RELIANCE INDUSTRIES LTD.	6.58%
ICICI BANK LTD.FV-2	5.85%
HDFC BANK LTD.FV-2	5.73%
HDFC LTD FV 2	5.15%
LARSEN&TUBRO	3.71%
BHARTI AIRTEL LIMITED	3.50%
TATA CONSULTANCY SERVICES LTD.	3.49%
HINDUSTAN LEVER LTD.	3.20%
ITC - FV 1	2.79%
BAJAJ FINANCE LIMITED	2.67%
ASIAN PAINTS LIMITEDFV-1	2.43%
ULTRATECH CEMCO LTD	2.24%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.88%
DIVIS LABORATORIES LIMITED	1.83%
STATE BANK OF INDIAFV-1	1.71%
TATA IRON & STEEL COMPANY LTD	1.67%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.45%
TITAN COMPANY LIMITED	1.39%
BAJAJ FINSERV LIMITED	1.36%
MAHINDRA & MAHINDRA LTD.-FV5	1.02%
HCL TECHNOLOGIES LIMITED	0.99%
TECH MAHINDRA LIMITEDFV-5	0.99%
COAL INDIA LIMITED	0.96%
CIPLA LTD.	0.95%
HINDALCO INDUSTRIES LTD FV RE 1	0.92%
KOTAK MAHINDRA BANK LIMITED_FV5	0.90%
BHARAT PETROLEUM CORP. LTD.	0.83%
WIPRO	0.78%
DR. REDDY LABORATORIES	0.78%
PIDILITE INDUSTRIES LIMITED	0.77%
TATA MOTORS LTD.FV-2	0.70%
TATA CONSUMER PRODUCTS LIMITED	0.69%
JSW STEEL LIMITED	0.67%
BAJAJ AUTO LTD	0.66%
NTPC LIMITED	0.66%
AVENUE SUPERMARTS LIMITED	0.61%
BRITANNIA INDUSTRIES LTD	0.60%
INDIAN OIL CORPORATION LIMITED	0.58%
NESTLE INDIA LIMITED	0.50%
INDRAPRASTHA GAS LIMITED	0.50%
MARUTI UDYOG LTD.	0.50%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.48%
GAS AUTHORITY OF INDIA LTD.	0.47%
POWER GRID CORP OF INDIA LTD	0.38%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.38%
AUROBINDO PHARMA LIMITED	0.36%
ONGCFV-5	0.29%
INDUSIND BANK LIMITED	0.25%
ZOMATO LIMITED	0.23%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.20%
SHREE CEMENTS LIMITED	0.20%
SBI LIFE INSURANCE COMPANY LIMITED	0.16%
Equity Total	86.09%
SBI-ETF Nifty Bank	4.35%
Nippon India ETF Bank Bees	3.62%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	2.85%
ICICI PRUDENTIAL IT ETF	1.06%
ETFs	11.87%
Money Market Total	2.06%
Current Assets	-0.02%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Balanced Fund 1 (ULIF00128/07/04LBALANCE01121)

Fund Report as on 31st August 2021

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Hybrid-Equity) & Ms. Ruhi Pabari (Debt)

NAV as on 31 August, 21: ₹38.3078

Inception Date: 09th August 2004

Benchmark: CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%

AUM as on 31 August, 21: ₹ 105.94 Crs.

Modified Duration of Debt Portfolio:

5.74 years

YTM of Debt Portfolio: 6.30%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	23
Gsec / Debt	60-100	70
MMI / Others	00-25	7

Returns

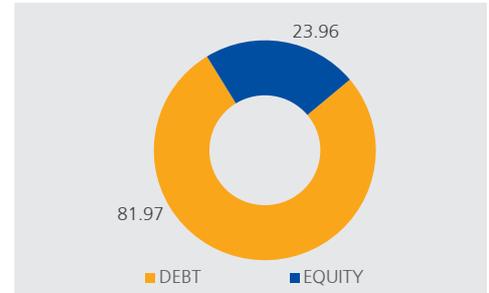
Period	Fund Returns	Index Returns
Last 1 Month	2.58%	2.43%
Last 6 Months	6.57%	6.95%
Last 1 Year	12.73%	13.60%
Last 2 Years	9.95%	11.88%
Last 3 Years	8.19%	11.04%
Since Inception	8.19%	8.28%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

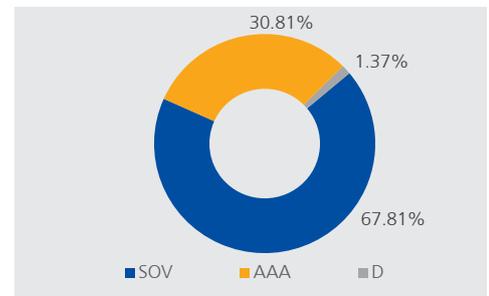
Portfolio

Name of Instrument	% to AUM
8.30% IRFC NCD 25-03-2029 SR 134	5.15%
8.23% IRFC NCD 29-03-2029 SR135	2.47%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	2.40%
9.30% PGCIL NCD 28-06-2025 J	2.09%
8.30% NTPC NCD SR 67 15-01-2029	1.75%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	1.75%
9.05% HDFC NCD 20-11-2023 U-004	1.34%
9.25% RIL NCD 16-06-2024 SR-PPD3	1.04%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	1.04%
7.13% NHPC NCD 11-02-2030 Series AA Strip E	0.10%
Bonds/Debentures Total	19.13%
7.17% GOI 08-01-2028	11.31%
6.45% GOI CG 07-10-2029	7.76%
8.60% GOI CG 02-06-2028	7.26%
6.10% GOI CG 12-07-2031	6.54%
7.59% GOI CG 20-03-2029	3.36%
6.19% GOI 16-09-2034	3.24%
6.68% GOI CG 17-09-2031	2.97%
7.07% GUJARAT SDL 24.02.2031	2.87%
6.38% MAHARASHTRA SDL 25.08.2027	2.13%
6.64% GOI 16.06.2035	1.95%
7.08% MAHARASHTRA SDL 24.02.2031	0.90%
6.93% GUJARAT SDL 17.02.2031	0.55%
7.08% GUJARAT SDL 10-03-2031	0.41%
Gilts Total	51.25%
HDFC BANK LTD.FV-2	2.27%
RELIANCE INDUSTRIES LTD.	1.98%
INFOSYS LIMITED	1.91%
ICICI BANK LTD.FV-2	1.75%
HDFC LTD FV 2	1.49%
TATA CONSULTANCY SERVICES LTD.	1.17%
LARSEN&TUBRO	1.11%
BAJAJ FINANCE LIMITED	0.74%
KOTAK MAHINDRA BANK LIMITED_FV5	0.67%
HINDUSTAN LEVER LTD.	0.62%
AXIS BANK LIMITEDFV-2	0.61%
BHARTI AIRTEL LIMITED	0.51%
STATE BANK OF INDIAFV-1	0.47%
ULTRATECH CEMCO LTD	0.40%
ITC - FV 1	0.40%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.37%
HCL TECHNOLOGIES LIMITED	0.32%
ASIAN PAINTS LIMITEDFV-1	0.32%
WIPRO	0.31%
TATA IRON & STEEL COMPANY LTD	0.31%
BAJAJ FINSERV LIMITED	0.31%
TITAN COMPANY LIMITED	0.29%
HINDALCO INDUSTRIES LTD FV RE 1	0.25%
POWER GRID CORP OF INDIA LTD	0.22%
DIVIS LABORATORIES LIMITED	0.22%
DR. REDDY LABORATORIES	0.20%
JSW STEEL LIMITED	0.20%
MAHINDRA & MAHINDRA LTD.-FV5	0.20%
NTPC LIMITED	0.19%
BAJAJ AUTO LTD	0.18%
CIPLA LTD.	0.17%
TATA MOTORS LTD.FV-2	0.17%
TATA CONSUMER PRODUCTS LIMITED	0.17%
SBI LIFE INSURANCE COMPANY LIMITED	0.17%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.16%
MARUTI UDYOG LTD.	0.16%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.16%
NESTLE INDIA LIMITED	0.15%
GODREJ CONSUMER PRODUCTS LIMITED	0.15%
ONGCFV-5	0.14%
UPL LIMITED	0.14%
BHARAT PETROLEUM CORP. LTD.	0.14%
TECH MAHINDRA LIMITEDFV-5	0.14%
DABUR INDIA LTD.	0.13%
BRITANNIA INDUSTRIES LTD	0.12%
GRASIM INDUSTRIES LTD.	0.12%
Vedanta Limited	0.10%
COAL INDIA LIMITED	0.08%
EICHER MOTORS LIMITED	0.04%
HERO MOTOCORP LIMITED	0.04%
Equity Total	22.62%
Money Market Total	5.19%
Current Assets	1.81%
Total	100.00%

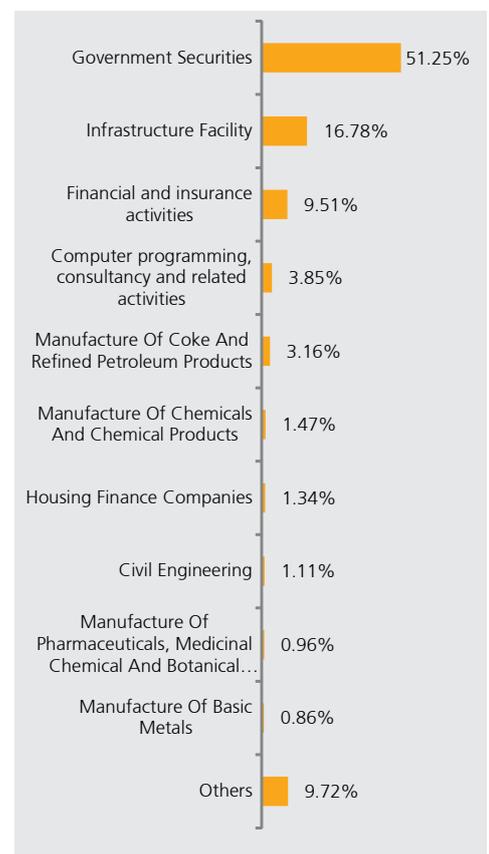
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Money Market Fund 1 (ULIF02910/06/08LMONMRKT01121)

Fund Report as on 31st August 2021

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Ms. Ruhi Pabari
NAV as on 31 August, 21: ₹22.0109
Inception Date: 11th June 2008
Benchmark: CRISIL 91 day T Bill Index
AUM as on 31 August, 21: ₹ 175.17 Crs.
Modified Duration of Debt Portfolio:
 0.35 years
YTM of Debt Portfolio: 3.55%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

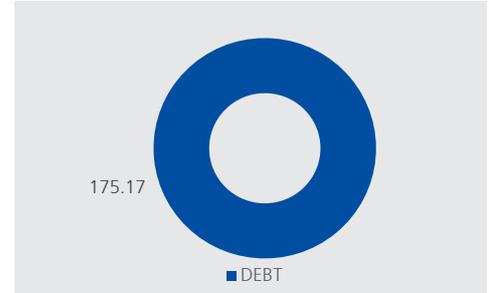
Period	Fund Returns	Index Returns
Last 1 Month	0.19%	0.33%
Last 6 Months	1.04%	1.80%
Last 1 Year	2.04%	3.46%
Last 2 Years	3.02%	4.33%
Last 3 Years	1.70%	5.26%
Since Inception	6.14%	6.95%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

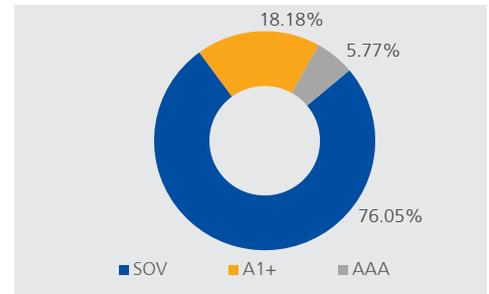
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.93%
Current Assets	-0.93%
Total	100.00%

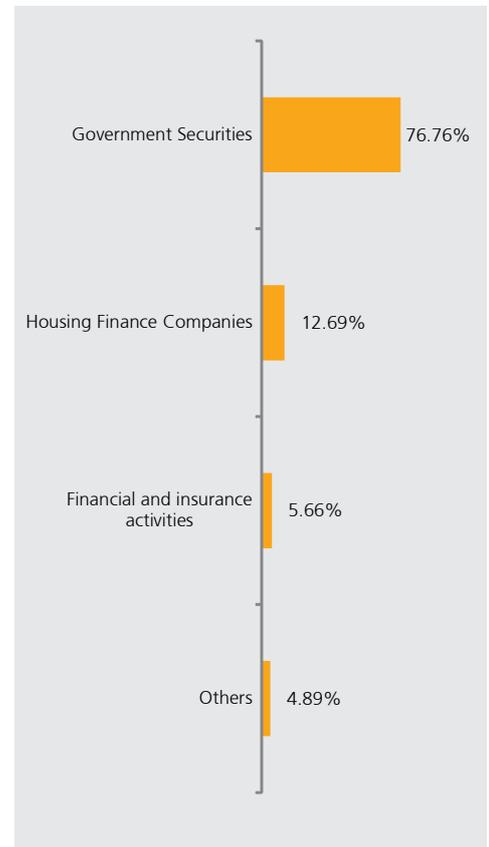
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Corporate Bond Fund 1 (ULIF02310/06/08LCORBOND01121)

Fund Report as on 31st August 2021

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Ms. Ruhi Pabari
NAV as on 31 August, 21: ₹26.5279
Inception Date: 11th June 2008
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 31 August, 21: ₹ 259.16 Crs.
Modified Duration of Debt Portfolio: 5.61 years
YTM of Debt Portfolio: 6.21%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	75-100	97
MMI / Others	00-25	3

Returns

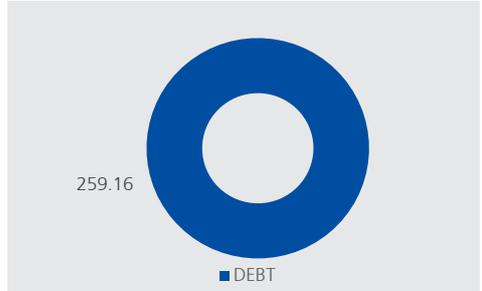
Period	Fund Returns	Index Returns
Last 1 Month	0.93%	0.91%
Last 6 Months	3.66%	4.15%
Last 1 Year	4.43%	5.55%
Last 2 Years	6.72%	8.19%
Last 3 Years	7.39%	9.86%
Since Inception	7.65%	8.22%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

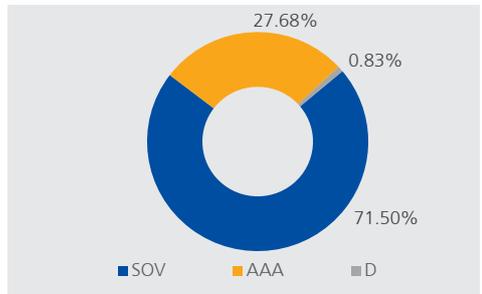
Portfolio

Name of Instrument	% to AUM
7.75% PFC NCD 11-06-2030 SR 203-B	7.33%
9.05% HDFC NCD 20-11-2023 U-004	6.20%
9.00% RIL NCD 21-01-2025 SR-PPD5	2.98%
6.80% REC NCD 20-12-2030 SR 203A	2.22%
7.55% REC NCD 11-05-2030 SERIES 197	2.01%
6.43% HDFC NCD 29-09-2025 Y-001	1.76%
8.40% IRFC NCD 08-01-2029 SR 130	1.27%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	0.81%
7.13% NHPC NCD 11-02-2030 Series AA Strip E	0.71%
8.23% IRFC NCD 29-03-2029 SR135	0.59%
9.25% RIL NCD 16-06-2024 SR-PPD3	0.30%
7.17% RIL NCD PPD SR D 08-11-2022	0.28%
5.32% NHB NCD 01-09-2023	0.24%
8.30% IRFC NCD 25-03-2029 SR 134	0.17%
8.85% PGCIL NCD 19-10-2023 STRPP H	0.10%
Bonds/Debentures Total	26.96%
7.17% GOI 08-01-2028	14.89%
6.45% GOI CG 07-10-2029	11.15%
8.60% GOI CG 02-06-2028	10.33%
6.10% GOI CG 12-07-2031	7.30%
6.38% MAHARASHTRA SDL 25.08.2027	5.98%
6.19% GOI 16-09-2034	4.54%
6.68% GOI CG 17-09-2031	4.18%
7.07% GUJARAT SDL 24.02.2031	3.93%
6.64% GOI 16.06.2035	2.73%
7.59% GOI CG 20-03-2029	1.37%
7.08% MAHARASHTRA SDL 24.02.2031	1.25%
8.20% GOI CG 15-02-2022	0.79%
6.93% GUJARAT SDL 17.02.2031	0.75%
7.08% GUJARAT SDL 10-03-2031	0.72%
Gilts Total	69.92%
Money Market Total	0.91%
Current Assets	2.21%
Total	100.00%

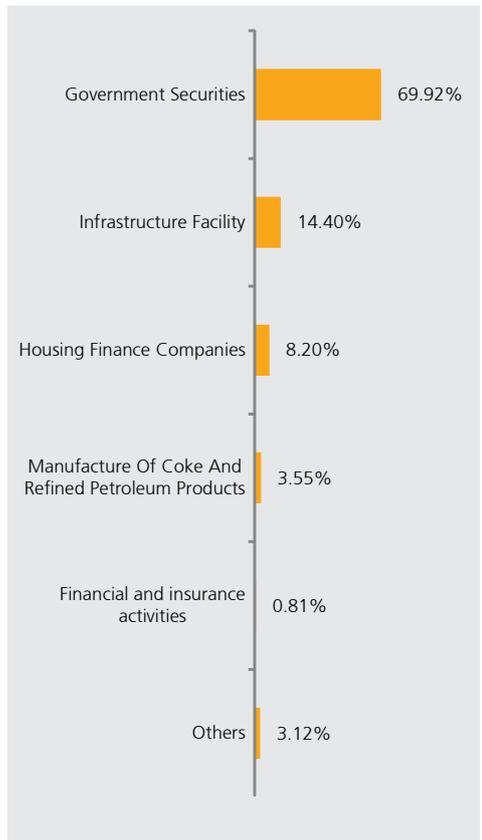
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Equity Fund 1 (ULIF00328/07/04LEQUITYF01121)

Fund Report as on 31st August 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta
NAV as on 31 August, 21: ₹93.5984
Inception Date: 9th August 2004
Benchmark: Nifty 50 Index
AUM as on 31 August, 21: ₹ 132.64 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-100	-
MMI / Others	00-100	2

Returns

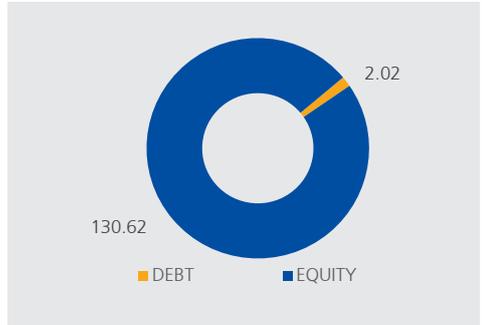
Period	Fund Returns	Index Returns
Last 1 Month	7.44%	8.69%
Last 6 Months	18.60%	17.92%
Last 1 Year	48.81%	50.45%
Last 2 Years	23.66%	24.67%
Last 3 Years	12.04%	13.62%
Since Inception	14.00%	14.72%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

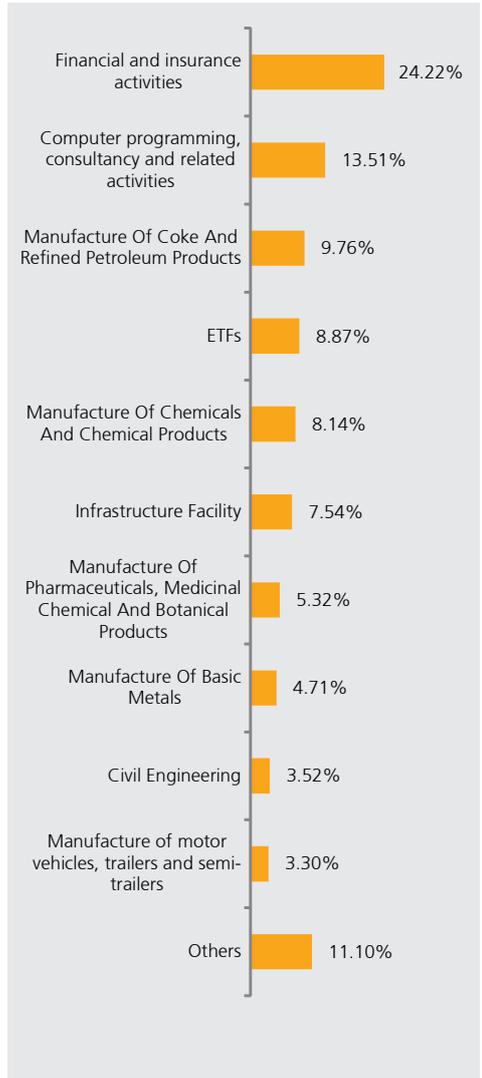
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	7.35%
INFOSYS LIMITED	7.20%
HDFC BANK LTD.FV-2	6.11%
ICICI BANK LTD.FV-2	4.87%
HINDUSTAN LEVER LTD.	4.20%
TATA CONSULTANCY SERVICES LTD.	3.96%
BHARTI AIRTEL LIMITED	3.80%
LARSEN&TUBRO	3.52%
HDFC LTD FV 2	2.51%
ASIAN PAINTS LIMITEDFV-1	2.19%
KOTAK MAHINDRA BANK LIMITED_FV5	2.17%
ULTRATECH CEMCO LTD	2.07%
HCL TECHNOLOGIES LIMITED	1.94%
AXIS BANK LIMITEDFV-2	1.89%
TATA IRON & STEEL COMPANY LTD	1.82%
BAJAJ FINANCE LIMITED	1.76%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.69%
BAJAJ FINSERV LIMITED	1.64%
ITC - FV 1	1.48%
STATE BANK OF INDIAFV-1	1.43%
HINDALCO INDUSTRIES LTD FV RE 1	1.40%
MARUTI UDYOG LTD.	1.35%
DR. REDDY LABORATORIES	1.25%
INDRAPRASTHA GAS LIMITED	1.20%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.18%
BRITANNIA INDUSTRIES LTD	1.16%
TATA MOTORS LTD.FV-2	1.14%
BAJAJ AUTO LTD	1.10%
JSW STEEL LIMITED	1.08%
CIPLA LTD.	1.05%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.02%
BHARAT PETROLEUM CORP. LTD.	0.99%
MAHINDRA & MAHINDRA LTD.-FV5	0.81%
VOLTAS LTD	0.80%
UPL LIMITED	0.80%
AMBUJA CEMENTS LIMITED	0.73%
POWER GRID CORP OF INDIA LTD	0.68%
INDUSIND BANK LIMITED	0.64%
AUROBINDO PHARMA LIMITED	0.63%
DABUR INDIA LTD.	0.63%
SBI LIFE INSURANCE COMPANY LIMITED	0.62%
NESTLE INDIA LIMITED	0.58%
NTPC LIMITED	0.58%
UNITED SPIRITS LIMITED	0.54%
ZOMATO LIMITED	0.53%
DIVIS LABORATORIES LIMITED	0.51%
Vedanta Limited	0.41%
TECH MAHINDRA LIMITEDFV-5	0.41%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.40%
SRF LIMITED	0.33%
GAS AUTHORITY OF INDIA LTD.	0.28%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.24%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	0.22%
BANDHAN BANK LIMITED	0.21%
HERO MOTOCORP LIMITED	0.19%
GLENMARK LIFE SCIENCES LIMITED	0.19%
CANARA BANK	0.16%
Equity Total	89.60%
SBI-ETF Nifty Bank	4.73%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	3.59%
ICICI PRUDENTIAL IT ETF	0.56%
ETFs	8.87%
Money Market Total	1.30%
Current Assets	0.22%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Equity Fund 2 (ULIF02510/06/08LEQUITYF02121)

Fund Report as on 31st August 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 31 August, 21: ₹42.5591

Inception Date: 11th June 2008

Benchmark: Nifty 50 Index

AUM as on 31 August, 21: ₹ 676.73 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-100	-
MMI / Others	00-100	2

Returns

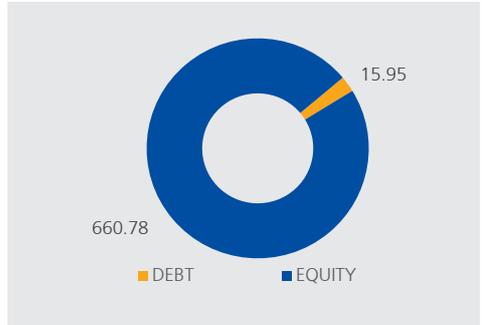
Period	Fund Returns	Index Returns
Last 1 Month	7.44%	8.69%
Last 6 Months	18.62%	17.92%
Last 1 Year	48.90%	50.45%
Last 2 Years	23.89%	24.67%
Last 3 Years	12.24%	13.62%
Since Inception	11.57%	10.59%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

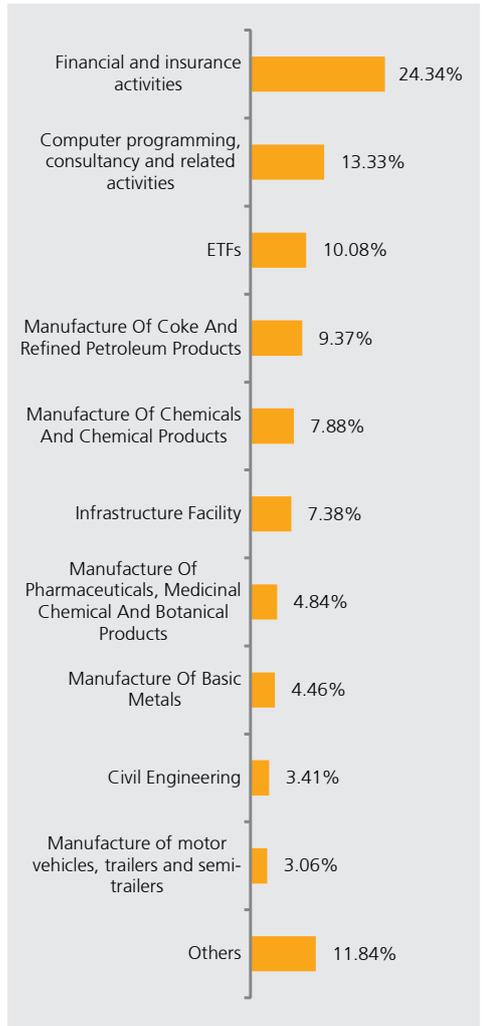
Portfolio

Name of Instrument	% to AUM
INFOSYS LIMITED	7.20%
RELIANCE INDUSTRIES LTD.	7.16%
HDFC BANK LTD.FV-2	6.10%
ICICI BANK LTD.FV-2	4.85%
HINDUSTAN LEVER LTD.	4.15%
TATA CONSULTANCY SERVICES LTD.	3.89%
BHARTI AIRTEL LIMITED	3.79%
LARSEN&TUBRO	3.41%
HDFC LTD FV 2	2.65%
KOTAK MAHINDRA BANK LIMITED_FV5	2.13%
ULTRATECH CEMCO LTD	2.01%
ASIAN PAINTS LIMITEDFV-1	2.00%
BAJAJ FINSERV LIMITED	1.85%
HCL TECHNOLOGIES LIMITED	1.84%
TATA IRON & STEEL COMPANY LTD	1.81%
AXIS BANK LIMITEDFV-2	1.77%
BAJAJ FINANCE LIMITED	1.75%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.51%
ITC - FV 1	1.46%
STATE BANK OF INDIAFV-1	1.42%
HINDALCO INDUSTRIES LTD FV RE 1	1.39%
MARUTI UDYOG LTD.	1.20%
INDRAPRASTHA GAS LIMITED	1.18%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.15%
BRITANNIA INDUSTRIES LTD	1.13%
DR. REDDY LABORATORIES	1.12%
TATA MOTORS LTD.FV-2	1.11%
BAJAJ AUTO LTD	1.05%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.93%
JSW STEEL LIMITED	0.92%
CIPLA LTD.	0.91%
BHARAT PETROLEUM CORP. LTD.	0.82%
VOLTAS LTD	0.78%
UPL LIMITED	0.78%
MAHINDRA & MAHINDRA LTD.-FV5	0.74%
AMBUJA CEMENTS LIMITED	0.72%
POWER GRID CORP OF INDIA LTD	0.67%
DABUR INDIA LTD.	0.62%
INDUSIND BANK LIMITED	0.62%
AUROBINDO PHARMA LIMITED	0.61%
SBI LIFE INSURANCE COMPANY LIMITED	0.60%
NESTLE INDIA LIMITED	0.57%
NTPC LIMITED	0.57%
ZOMATO LIMITED	0.52%
UNITED SPIRITS LIMITED	0.52%
DIVIS LABORATORIES LIMITED	0.51%
TECH MAHINDRA LIMITEDFV-5	0.40%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.40%
Vedanta Limited	0.34%
SRF LIMITED	0.33%
GAS AUTHORITY OF INDIA LTD.	0.24%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.24%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	0.22%
BANDHAN BANK LIMITED	0.21%
GLENMARK LIFE SCIENCES LIMITED	0.18%
HERO MOTOCORP LIMITED	0.17%
CANARA BANK	0.16%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.14%
Equity Total	87.56%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	4.82%
SBI-ETF Nifty Bank	4.73%
ICICI PRUDENTIAL IT ETF	0.54%
ETFs	10.08%
Money Market Total	2.27%
Current Assets	0.09%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 1 (ULIF00601/11/06PEQUITYF01121)

Fund Report as on 31st August 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 31 August, 21: ₹46.4102

Inception Date: 12th March 2007

Benchmark: Nifty 50 Index

AUM as on 31 August, 21: ₹ 63.81 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-100	-
MMI / Others	00-100	1

Returns

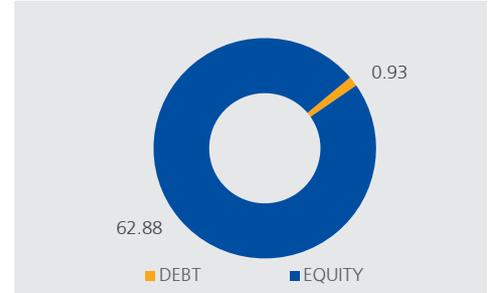
Period	Fund Returns	Index Returns
Last 1 Month	7.48%	8.69%
Last 6 Months	18.56%	17.92%
Last 1 Year	48.75%	50.45%
Last 2 Years	23.51%	24.67%
Last 3 Years	12.00%	13.62%
Since Inception	11.18%	11.09%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

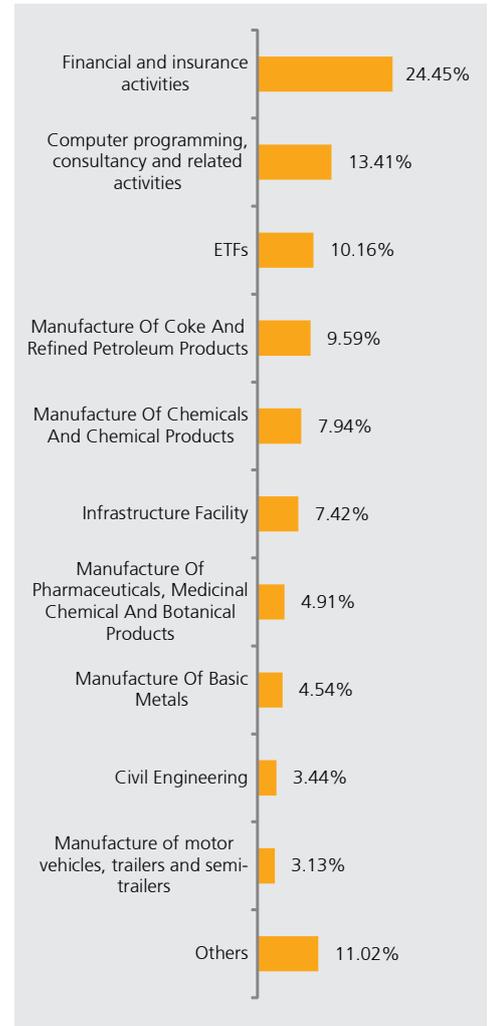
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	7.32%
INFOSYS LIMITED	7.22%
HDFC BANK LTD.FV-2	6.13%
ICICI BANK LTD.FV-2	4.84%
HINDUSTAN LEVER LTD.	4.17%
TATA CONSULTANCY SERVICES LTD.	3.92%
BHARTI AIRTEL LIMITED	3.80%
LARSEN&TUBRO	3.44%
HDFC LTD FV 2	2.69%
KOTAK MAHINDRA BANK LIMITED_FV5	2.15%
ASIAN PAINTS LIMITEDFV-1	2.03%
ULTRATECH CEMCO LTD	2.02%
HCL TECHNOLOGIES LIMITED	1.87%
BAJAJ FINSERV LIMITED	1.87%
TATA IRON & STEEL COMPANY LTD	1.84%
BAJAJ FINANCE LIMITED	1.80%
AXIS BANK LIMITEDFV-2	1.80%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.54%
ITC - FV 1	1.46%
STATE BANK OF INDIAFV-1	1.43%
HINDALCO INDUSTRIES LTD FV RE 1	1.39%
MARUTI UDYOG LTD.	1.22%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.19%
INDRAPRASTHA GAS LIMITED	1.19%
BRITANNIA INDUSTRIES LTD	1.16%
TATA MOTORS LTD.FV-2	1.15%
DR. REDDY LABORATORIES	1.13%
BAJAJ AUTO LTD	1.06%
JSW STEEL LIMITED	0.95%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.94%
CIPLA LTD.	0.93%
BHARAT PETROLEUM CORP. LTD.	0.85%
VOLTAS LTD	0.79%
UPL LIMITED	0.78%
MAHINDRA & MAHINDRA LTD.-FV5	0.76%
AMBUJA CEMENTS LIMITED	0.73%
POWER GRID CORP OF INDIA LTD	0.67%
DABUR INDIA LTD.	0.62%
AUROBINDO PHARMA LIMITED	0.62%
SBI LIFE INSURANCE COMPANY LIMITED	0.61%
NESTLE INDIA LIMITED	0.58%
NTPC LIMITED	0.57%
INDUSIND BANK LIMITED	0.55%
ZOMATO LIMITED	0.52%
UNITED SPIRITS LIMITED	0.52%
DIVIS LABORATORIES LIMITED	0.51%
TECH MAHINDRA LIMITEDFV-5	0.40%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.40%
Vedanta Limited	0.35%
SRF LIMITED	0.33%
GAS AUTHORITY OF INDIA LTD.	0.24%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.24%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	0.22%
BANDHAN BANK LIMITED	0.21%
GLENMARK LIFE SCIENCES LIMITED	0.19%
HERO MOTOCORP LIMITED	0.17%
CANARA BANK	0.16%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.13%
Equity Total	88.38%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	4.89%
SBI-ETF Nifty Bank	4.73%
ICICI PRUDENTIAL IT ETF	0.55%
ETFs	10.16%
Money Market Total	1.44%
Current Assets	0.01%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 2 (ULIF03204/12/08PEQUITYF02121)

Fund Report as on 31st August 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 31 August, 21: ₹40.9486

Inception Date: 28th May, 2007

Benchmark: Nifty 50 Index

AUM as on 31 August, 21: ₹ 73.85 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-100	-
MMI / Others	00-100	2

Returns

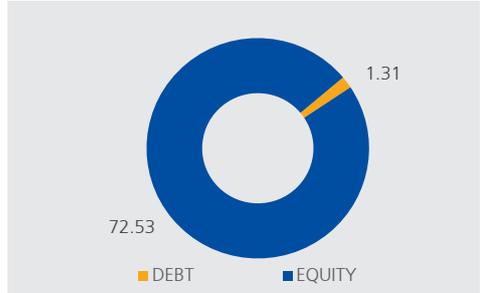
Period	Fund Returns	Index Returns
Last 1 Month	7.50%	8.69%
Last 6 Months	18.69%	17.92%
Last 1 Year	49.17%	50.45%
Last 2 Years	23.94%	24.67%
Last 3 Years	12.36%	13.62%
Since Inception	10.38%	10.25%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

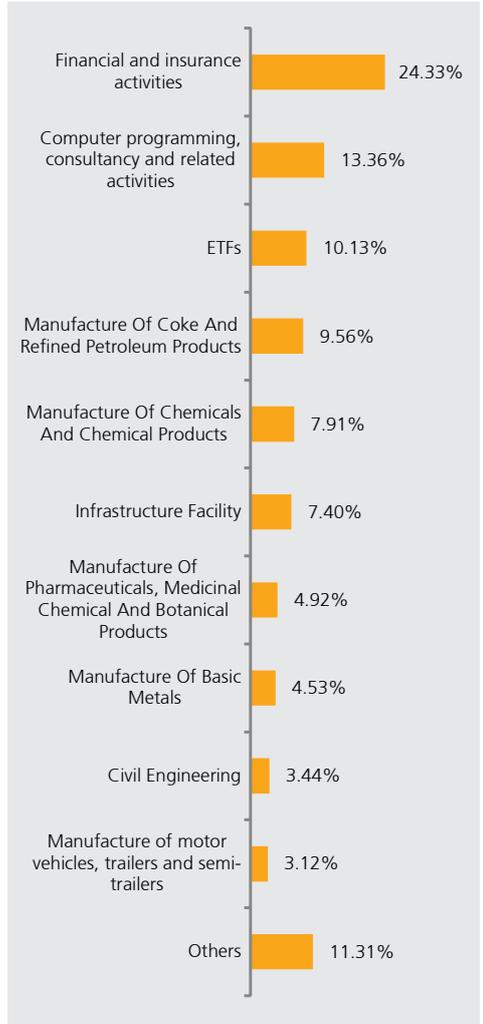
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	7.30%
INFOSYS LIMITED	7.18%
HDFC BANK LTD.FV-2	6.10%
ICICI BANK LTD.FV-2	4.81%
HINDUSTAN LEVER LTD.	4.15%
TATA CONSULTANCY SERVICES LTD.	3.90%
BHARTI AIRTEL LIMITED	3.79%
LARSEN&TUBRO	3.44%
HDFC LTD FV 2	2.70%
KOTAK MAHINDRA BANK LIMITED_FV5	2.13%
ASIAN PAINTS LIMITEDFV-1	2.03%
ULTRATECH CEMCO LTD	2.02%
HCL TECHNOLOGIES LIMITED	1.88%
BAJAJ FINSERV LIMITED	1.86%
TATA IRON & STEEL COMPANY LTD	1.85%
BAJAJ FINANCE LIMITED	1.80%
AXIS BANK LIMITEDFV-2	1.67%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.54%
ITC - FV 1	1.46%
STATE BANK OF INDIAFV-1	1.42%
HINDALCO INDUSTRIES LTD FV RE 1	1.38%
MARUTI UDYOG LTD.	1.23%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.18%
INDRAPRASTHA GAS LIMITED	1.18%
BRITANNIA INDUSTRIES LTD	1.15%
TATA MOTORS LTD.FV-2	1.14%
DR. REDDY LABORATORIES	1.14%
BAJAJ AUTO LTD	1.06%
JSW STEEL LIMITED	0.94%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.94%
CIPLA LTD.	0.93%
BHARAT PETROLEUM CORP. LTD.	0.84%
VOLTAS LTD	0.79%
UPL LIMITED	0.78%
MAHINDRA & MAHINDRA LTD.-FV5	0.75%
AMBUJA CEMENTS LIMITED	0.72%
POWER GRID CORP OF INDIA LTD	0.67%
INDUSIND BANK LIMITED	0.63%
DABUR INDIA LTD.	0.62%
AUROBINDO PHARMA LIMITED	0.62%
SBI LIFE INSURANCE COMPANY LIMITED	0.61%
NESTLE INDIA LIMITED	0.57%
NTPC LIMITED	0.57%
UNITED SPIRITS LIMITED	0.53%
ZOMATO LIMITED	0.52%
DIVIS LABORATORIES LIMITED	0.51%
TECH MAHINDRA LIMITEDFV-5	0.40%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.40%
Vedanta Limited	0.35%
SRF LIMITED	0.33%
GAS AUTHORITY OF INDIA LTD.	0.24%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.24%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	0.22%
BANDHAN BANK LIMITED	0.21%
GLENMARK LIFE SCIENCES LIMITED	0.19%
HERO MOTOCORP LIMITED	0.17%
CANARA BANK	0.16%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.13%
Equity Total	88.09%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	4.86%
SBI-ETF Nifty Bank	4.72%
ICICI PRUDENTIAL IT ETF	0.54%
ETFs	10.13%
Money Market Total	1.66%
Current Assets	0.12%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 3 (ULIF04901/01/10PEQUITYF03121)

Fund Report as on 31st August 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 31 August, 21: ₹34.4682

Inception Date: 11th January 2010

Benchmark: Nifty 50 Index

AUM as on 31 August, 21: ₹ 20.73 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-100	-
MMI / Others	00-100	3

Returns

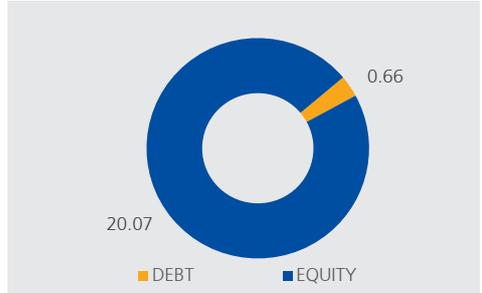
Period	Fund Returns	Index Returns
Last 1 Month	7.46%	8.69%
Last 6 Months	18.59%	17.92%
Last 1 Year	48.66%	50.45%
Last 2 Years	24.37%	24.67%
Last 3 Years	12.45%	13.62%
Since Inception	11.21%	10.69%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

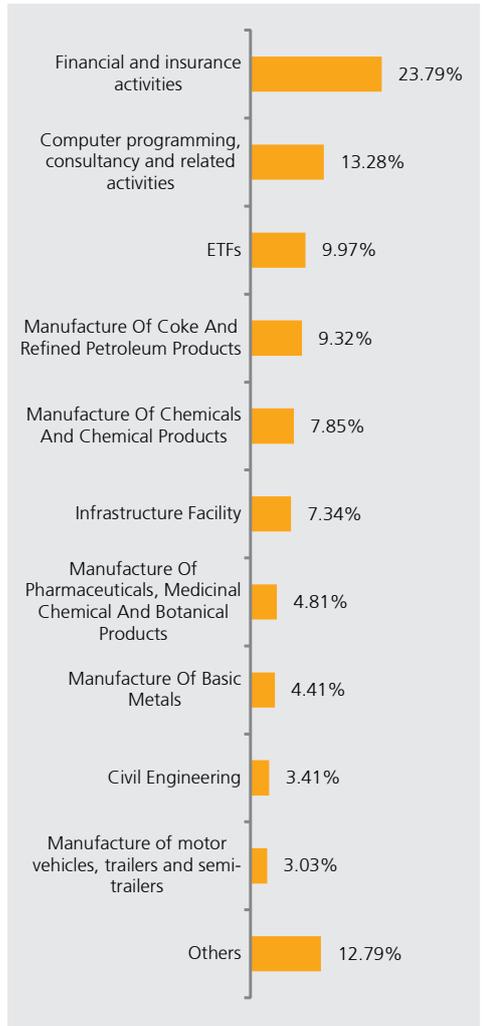
Portfolio

Name of Instrument	% to AUM
INFOSYS LIMITED	7.17%
RELIANCE INDUSTRIES LTD.	7.04%
HDFC BANK LTD.FV-2	6.16%
ICICI BANK LTD.FV-2	4.87%
HINDUSTAN LEVER LTD.	4.13%
TATA CONSULTANCY SERVICES LTD.	3.88%
BHARTI AIRTEL LIMITED	3.78%
LARSEN&TUBRO	3.41%
HDFC LTD FV 2	2.62%
ASIAN PAINTS LIMITEDFV-1	1.99%
ULTRATECH CEMCO LTD	1.88%
BAJAJ FINSERV LIMITED	1.86%
HCL TECHNOLOGIES LIMITED	1.82%
TATA IRON & STEEL COMPANY LTD	1.79%
KOTAK MAHINDRA BANK LIMITED_FV5	1.73%
BAJAJ FINANCE LIMITED	1.71%
AXIS BANK LIMITEDFV-2	1.62%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.50%
ITC - FV 1	1.45%
STATE BANK OF INDIAFV-1	1.42%
HINDALCO INDUSTRIES LTD FV RE 1	1.38%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.27%
MARUTI UDYOG LTD.	1.19%
INDRAPRASTHA GAS LIMITED	1.18%
DR. REDDY LABORATORIES	1.11%
TATA MOTORS LTD.FV-2	1.10%
BRITANNIA INDUSTRIES LTD	1.07%
BAJAJ AUTO LTD	1.05%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.92%
JSW STEEL LIMITED	0.92%
CIPLA LTD.	0.90%
BHARAT PETROLEUM CORP. LTD.	0.79%
VOLTAS LTD	0.78%
UPL LIMITED	0.78%
MAHINDRA & MAHINDRA LTD.-FV5	0.74%
AMBUJA CEMENTS LIMITED	0.72%
POWER GRID CORP OF INDIA LTD	0.67%
DABUR INDIA LTD.	0.61%
AUROBINDO PHARMA LIMITED	0.61%
INDUSIND BANK LIMITED	0.61%
SBI LIFE INSURANCE COMPANY LIMITED	0.60%
NESTLE INDIA LIMITED	0.57%
NTPC LIMITED	0.57%
UNITED SPIRITS LIMITED	0.52%
ZOMATO LIMITED	0.52%
DIVIS LABORATORIES LIMITED	0.50%
TECH MAHINDRA LIMITEDFV-5	0.40%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.40%
SRF LIMITED	0.33%
Vedanta Limited	0.33%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.32%
GAS AUTHORITY OF INDIA LTD.	0.24%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.23%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	0.22%
BANDHAN BANK LIMITED	0.21%
GLENMARK LIFE SCIENCES LIMITED	0.18%
HERO MOTOCORP LIMITED	0.17%
CANARA BANK	0.16%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.14%
Equity Total	86.85%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	4.73%
SBI-ETF Nifty Bank	4.70%
ICICI PRUDENTIAL IT ETF	0.54%
ETFs	9.97%
Money Market Total	2.46%
Current Assets	0.72%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Equity Fund 1 (ULIF01201/02/08HEQUITYF01121)

Fund Report as on 31st August 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 31 August, 21: ₹33.9924

Inception Date: 27th February 2008

Benchmark: Nifty 50 Index

AUM as on 31 August, 21: ₹ 12.09 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-100	-
MMI / Others	00-100	2

Returns

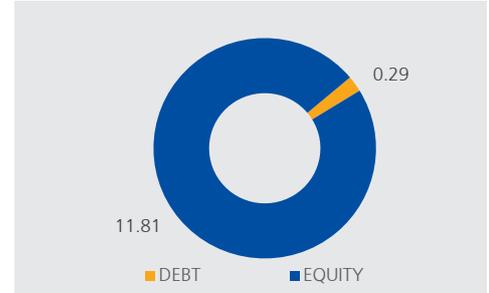
Period	Fund Returns	Index Returns
Last 1 Month	7.44%	8.69%
Last 6 Months	18.54%	17.92%
Last 1 Year	48.88%	50.45%
Last 2 Years	24.31%	24.67%
Last 3 Years	12.56%	13.62%
Since Inception	9.47%	9.12%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

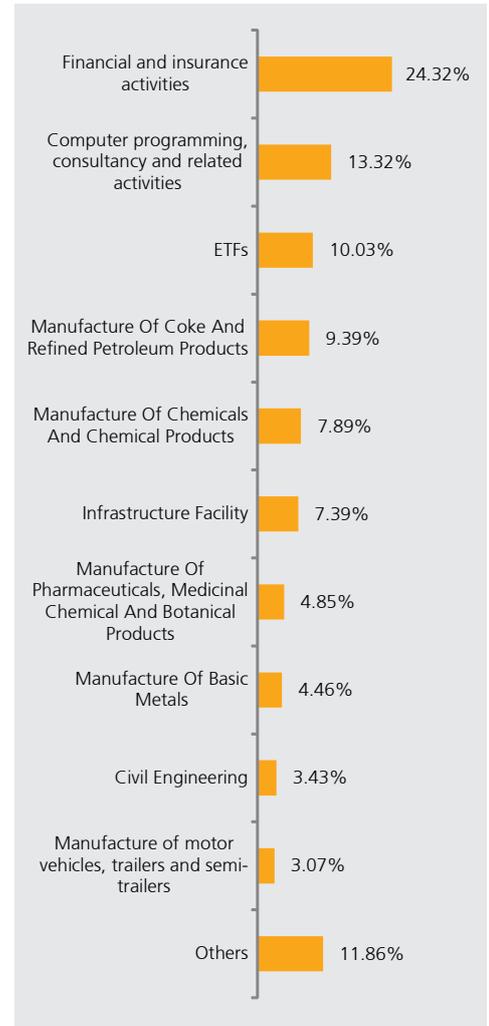
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	7.19%
INFOSYS LIMITED	7.18%
HDFC BANK LTD.FV-2	6.09%
ICICI BANK LTD.FV-2	4.81%
HINDUSTAN LEVER LTD.	4.16%
TATA CONSULTANCY SERVICES LTD.	3.89%
BHARTI AIRTEL LIMITED	3.79%
LARSEN&TUBRO	3.43%
HDFC LTD FV 2	2.66%
KOTAK MAHINDRA BANK LIMITED_FV5	2.14%
ULTRATECH CEMCO LTD	2.02%
ASIAN PAINTS LIMITEDFV-1	2.00%
BAJAJ FINSERV LIMITED	1.86%
HCL TECHNOLOGIES LIMITED	1.85%
TATA IRON & STEEL COMPANY LTD	1.81%
AXIS BANK LIMITEDFV-2	1.78%
BAJAJ FINANCE LIMITED	1.74%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.52%
ITC - FV 1	1.46%
STATE BANK OF INDIAFV-1	1.43%
HINDALCO INDUSTRIES LTD FV RE 1	1.39%
MARUTI UDYOG LTD.	1.21%
INDRAPRASTHA GAS LIMITED	1.18%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.15%
BRITANNIA INDUSTRIES LTD	1.13%
DR. REDDY LABORATORIES	1.12%
TATA MOTORS LTD.FV-2	1.12%
BAJAJ AUTO LTD	1.05%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.93%
JSW STEEL LIMITED	0.92%
CIPLA LTD.	0.90%
BHARAT PETROLEUM CORP. LTD.	0.82%
VOLTAS LTD	0.78%
UPL LIMITED	0.78%
MAHINDRA & MAHINDRA LTD.-FV5	0.75%
AMBUJA CEMENTS LIMITED	0.73%
POWER GRID CORP OF INDIA LTD	0.67%
INDUSIND BANK LIMITED	0.62%
DABUR INDIA LTD.	0.62%
AUROBINDO PHARMA LIMITED	0.61%
SBI LIFE INSURANCE COMPANY LIMITED	0.61%
NESTLE INDIA LIMITED	0.58%
NTPC LIMITED	0.57%
ZOMATO LIMITED	0.52%
UNITED SPIRITS LIMITED	0.52%
DIVIS LABORATORIES LIMITED	0.50%
TECH MAHINDRA LIMITEDFV-5	0.40%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.40%
Vedanta Limited	0.34%
SRF LIMITED	0.33%
GAS AUTHORITY OF INDIA LTD.	0.24%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.24%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	0.22%
BANDHAN BANK LIMITED	0.21%
GLENMARK LIFE SCIENCES LIMITED	0.19%
HERO MOTOCORP LIMITED	0.17%
CANARA BANK	0.16%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.13%
Equity Total	87.62%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	4.76%
SBI-ETF Nifty Bank	4.72%
ICICI PRUDENTIAL IT ETF	0.54%
ETFs	10.03%
Money Market Total	2.17%
Current Assets	0.19%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Equity Fund 2 (ULIF05411/01/10HEQUITYF02121)

Fund Report as on 31st August 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 31 August, 21: ₹34.7614

Inception Date: 11th January 2010

Benchmark: Nifty 50 Index

AUM as on 31 August, 21: ₹ 2.13 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	95
Gsec / Debt	00-100	-
MMI / Others	00-100	5

Returns

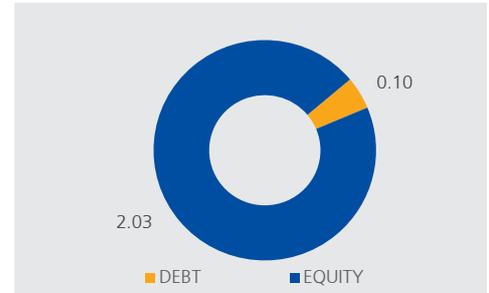
Period	Fund Returns	Index Returns
Last 1 Month	7.27%	8.69%
Last 6 Months	18.35%	17.92%
Last 1 Year	48.67%	50.45%
Last 2 Years	23.52%	24.67%
Last 3 Years	12.11%	13.62%
Since Inception	11.29%	10.69%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

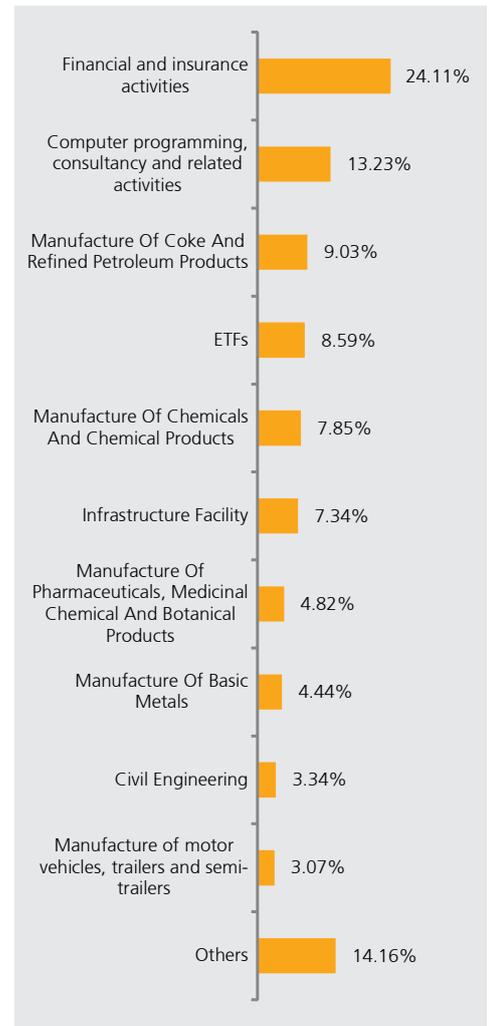
Portfolio

Name of Instrument	% to AUM
INFOSYS LIMITED	7.16%
RELIANCE INDUSTRIES LTD.	6.67%
HDFC BANK LTD.FV-2	6.18%
ICICI BANK LTD.FV-2	5.03%
HINDUSTAN LEVER LTD.	4.13%
TATA CONSULTANCY SERVICES LTD.	3.84%
BHARTI AIRTEL LIMITED	3.78%
LARSEN&TUBRO	3.34%
HDFC LTD FV 2	2.64%
KOTAK MAHINDRA BANK LIMITED_FV5	2.07%
ASIAN PAINTS LIMITEDFV-1	2.01%
ULTRATECH CEMCO LTD	1.98%
BAJAJ FINSERV LIMITED	1.85%
HCL TECHNOLOGIES LIMITED	1.84%
TATA IRON & STEEL COMPANY LTD	1.81%
AXIS BANK LIMITEDFV-2	1.72%
STATE BANK OF INDIAFV-1	1.53%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.50%
ITC - FV 1	1.44%
HINDALCO INDUSTRIES LTD FV RE 1	1.38%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.31%
BAJAJ FINANCE LIMITED	1.27%
MARUTI UDYOG LTD.	1.19%
INDRAPRASTHA GAS LIMITED	1.17%
TATA MOTORS LTD.FV-2	1.14%
DR. REDDY LABORATORIES	1.13%
BRITANNIA INDUSTRIES LTD	1.11%
BAJAJ AUTO LTD	1.03%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.93%
JSW STEEL LIMITED	0.91%
CIPLA LTD.	0.91%
BHARAT PETROLEUM CORP. LTD.	0.82%
VOLTAS LTD	0.77%
UPL LIMITED	0.77%
MAHINDRA & MAHINDRA LTD.-FV5	0.75%
AMBUJA CEMENTS LIMITED	0.72%
POWER GRID CORP OF INDIA LTD	0.66%
INDUSIND BANK LIMITED	0.63%
DABUR INDIA LTD.	0.61%
SBI LIFE INSURANCE COMPANY LIMITED	0.60%
AUROBINDO PHARMA LIMITED	0.60%
NTPC LIMITED	0.56%
NESTLE INDIA LIMITED	0.55%
ZOMATO LIMITED	0.52%
UNITED SPIRITS LIMITED	0.51%
DIVIS LABORATORIES LIMITED	0.51%
TECH MAHINDRA LIMITEDFV-5	0.40%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.40%
Vedanta Limited	0.34%
SRF LIMITED	0.33%
GAS AUTHORITY OF INDIA LTD.	0.24%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.23%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	0.22%
BANDHAN BANK LIMITED	0.21%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.18%
GLENMARK LIFE SCIENCES LIMITED	0.18%
HERO MOTOCORP LIMITED	0.17%
CANARA BANK	0.16%
Equity Total	86.63%
SBI-ETF Nifty Bank	4.71%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	3.35%
ICICI PRUDENTIAL IT ETF	0.53%
ETFs	8.59%
Money Market Total	4.30%
Current Assets	0.48%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Equity Fund 1 (ULIF03010/06/08LPUEQUITY01121)

Fund Report as on 31st August 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 31 August, 21: ₹41.3777

Inception Date: 11th August 2008

Benchmark: RNLIC Pure Index

AUM as on 31 August, 21: ₹ 60.15 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	96
Gsec / Debt	00-00	-
MMI / Others	00-40	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	7.45%	8.09%
Last 6 Months	17.80%	17.69%
Last 1 Year	43.03%	43.60%
Last 2 Years	24.70%	21.97%
Last 3 Years	12.14%	12.55%
Since Inception	11.33%	9.08%

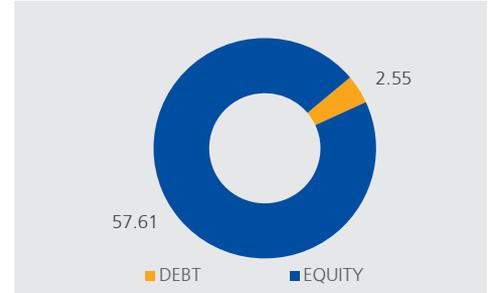
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

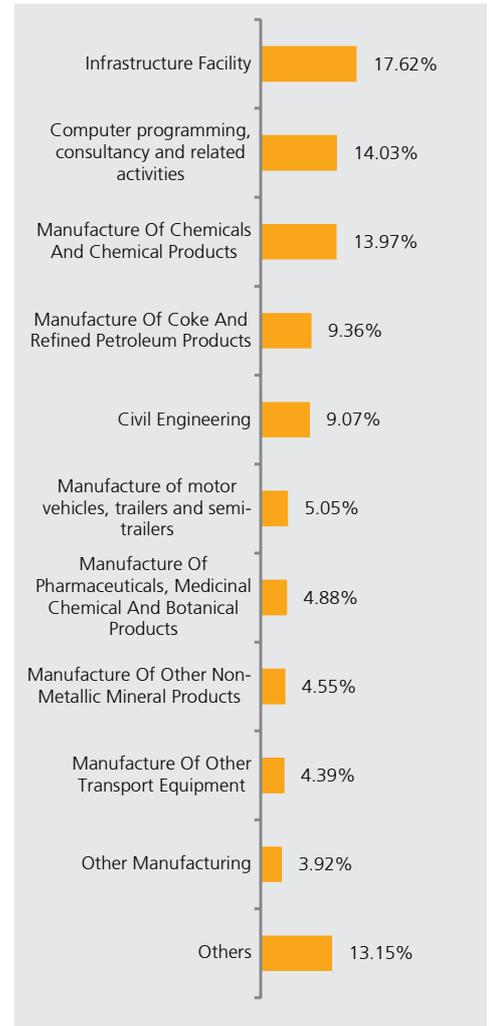
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.07%
BHARTI AIRTEL LIMITED	8.01%
INFOSYS LIMITED	7.54%
RELIANCE INDUSTRIES LTD.	7.28%
HINDUSTAN LEVER LTD.	7.27%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	4.88%
ASIAN PAINTS LIMITEDFV-1	4.58%
ULTRATECH CEMCO LTD	4.55%
TATA CONSULTANCY SERVICES LTD.	4.01%
TITAN COMPANY LIMITED	3.92%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.24%
NTPC LIMITED	3.23%
AVENUE SUPERMARTS LIMITED	3.22%
MARUTI UDYOG LTD.	3.08%
POWER GRID CORP OF INDIA LTD	2.72%
BAJAJ AUTO LTD	2.51%
NESTLE INDIA LIMITED	2.43%
MAHINDRA & MAHINDRA LTD.-FV5	1.98%
ONGCFV-5	1.68%
HCL TECHNOLOGIES LIMITED	1.40%
COAL INDIA LIMITED	1.36%
DABUR INDIA LTD.	1.15%
WIPRO	1.08%
GRASIM INDUSTRIES LTD.	0.98%
EICHER MOTORS LIMITED	0.97%
RELIANCE INDUSTRIES LTD PARTLY PAID	0.96%
HERO MOTOCORP LIMITED	0.91%
BHARAT PETROLEUM CORP. LTD.	0.70%
INDIAN OIL CORPORATION LIMITED	0.42%
INDUS TOWERS LIMITED	0.24%
HINDUSTAN ZINC LIMITEDFV-2	0.23%
GAS AUTHORITY OF INDIA LTD.	0.19%
Equity Total	95.77%
Money Market Total	4.18%
Current Assets	0.05%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Pure Equity Fund 2 (ULIF05301/01/10PPUEQTY02121)

Fund Report as on 31st August 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 31 August, 21: ₹31.8535

Inception Date: 11th January 2010

Benchmark: RNLIC Pure Index

AUM as on 31 August, 21: ₹ 7.15 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	95
Gsec / Debt	00-00	-
MMI / Others	00-40	5

Returns

Period	Fund Returns	Index Returns
Last 1 Month	7.53%	8.09%
Last 6 Months	18.00%	17.69%
Last 1 Year	43.20%	43.60%
Last 2 Years	24.74%	21.97%
Last 3 Years	12.31%	12.55%
Since Inception	10.46%	9.75%

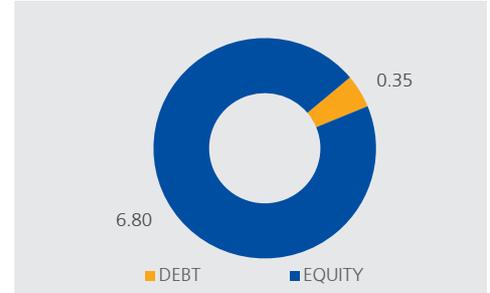
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

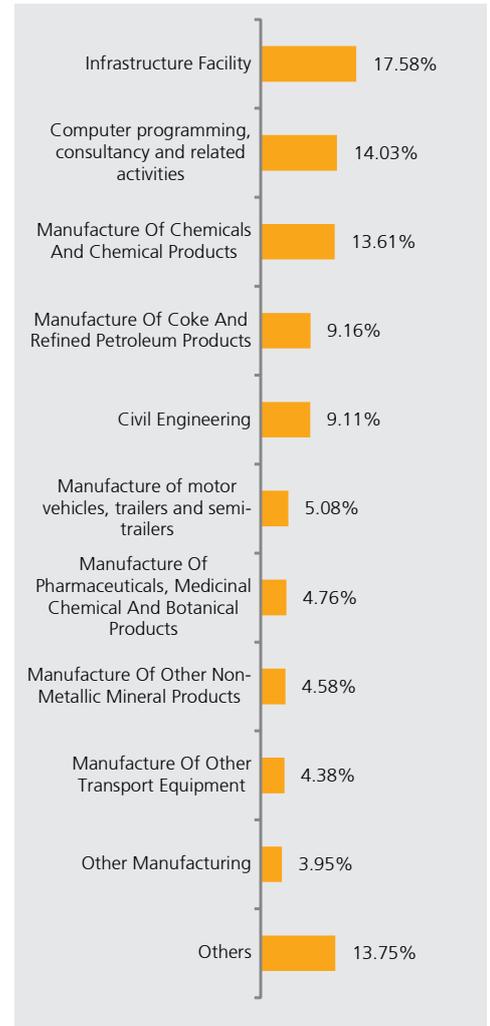
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.11%
BHARTI AIRTEL LIMITED	8.03%
INFOSYS LIMITED	7.53%
RELIANCE INDUSTRIES LTD.	7.12%
HINDUSTAN LEVER LTD.	6.99%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	4.76%
ULTRATECH CEMCO LTD	4.58%
ASIAN PAINTS LIMITEDFV-1	4.57%
TATA CONSULTANCY SERVICES LTD.	4.02%
TITAN COMPANY LIMITED	3.95%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.23%
AVENUE SUPERMARTS LIMITED	3.23%
NTPC LIMITED	3.22%
MARUTI UDYOG LTD.	3.09%
POWER GRID CORP OF INDIA LTD	2.67%
BAJAJ AUTO LTD	2.49%
NESTLE INDIA LIMITED	2.40%
MAHINDRA & MAHINDRA LTD.-FV5	1.99%
ONGCFV-5	1.68%
HCL TECHNOLOGIES LIMITED	1.40%
COAL INDIA LIMITED	1.34%
DABUR INDIA LTD.	1.10%
WIPRO	1.08%
EICHER MOTORS LIMITED	0.97%
GRASIM INDUSTRIES LTD.	0.96%
RELIANCE INDUSTRIES LTD PARTLY PAID	0.94%
HERO MOTOCORP LIMITED	0.92%
BHARAT PETROLEUM CORP. LTD.	0.68%
INDIAN OIL CORPORATION LIMITED	0.41%
INDUS TOWERS LIMITED	0.23%
HINDUSTAN ZINC LIMITEDFV-2	0.23%
GAS AUTHORITY OF INDIA LTD.	0.19%
Equity Total	95.12%
Money Market Total	4.84%
Current Assets	0.04%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Pure Equity Fund 1 (ULIF01601/02/08HPUEQUTY01121)

Fund Report as on 31st August 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 31 August, 21: ₹36.7279

Inception Date: 06th August 2008

Benchmark: RNLIC Pure Index

AUM as on 31 August, 21: ₹ 0.29 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	93
Gsec / Debt	00-00	-
MMI / Others	00-40	7

Returns

Period	Fund Returns	Index Returns
Last 1 Month	7.34%	8.09%
Last 6 Months	17.23%	17.69%
Last 1 Year	41.67%	43.60%
Last 2 Years	23.43%	21.97%
Last 3 Years	11.70%	12.55%
Since Inception	10.46%	9.46%

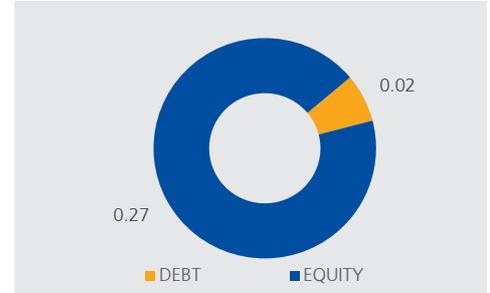
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

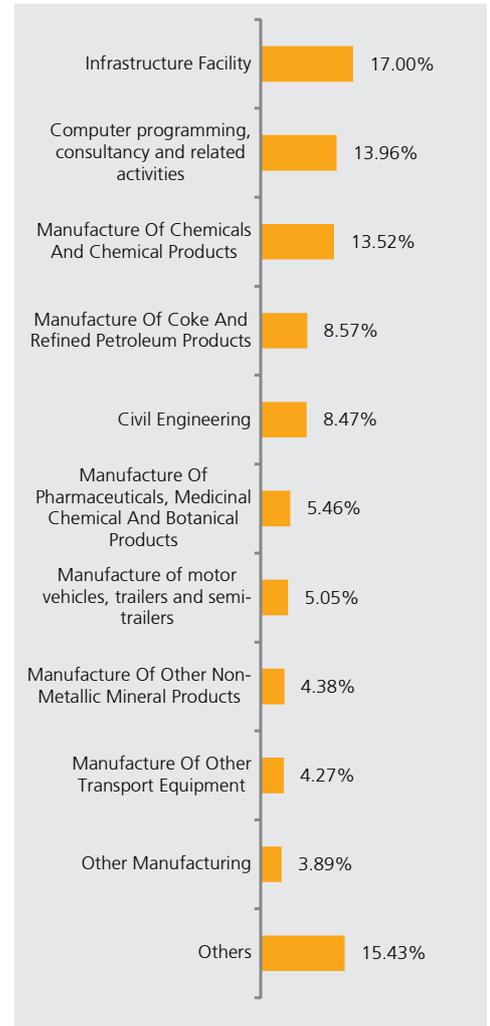
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	8.47%
BHARTI AIRTEL LIMITED	7.86%
INFOSYS LIMITED	7.51%
HINDUSTAN LEVER LTD.	7.04%
RELIANCE INDUSTRIES LTD.	6.63%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	5.46%
ASIAN PAINTS LIMITEDFV-1	4.59%
ULTRATECH CEMCO LTD	4.38%
TATA CONSULTANCY SERVICES LTD.	3.97%
TITAN COMPANY LIMITED	3.89%
AVENUE SUPERMARTS LIMITED	3.18%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.16%
NTPC LIMITED	3.15%
MARUTI UDYOG LTD.	3.11%
BAJAJ AUTO LTD	2.47%
POWER GRID CORP OF INDIA LTD	2.40%
NESTLE INDIA LIMITED	2.04%
MAHINDRA & MAHINDRA LTD.-FV5	1.94%
ONGCFV-5	1.64%
HCL TECHNOLOGIES LIMITED	1.40%
COAL INDIA LIMITED	1.28%
DABUR INDIA LTD.	1.11%
WIPRO	1.07%
RELIANCE INDUSTRIES LTD PARTLY PAID	0.96%
EICHER MOTORS LIMITED	0.94%
HERO MOTOCORP LIMITED	0.86%
GRASIM INDUSTRIES LTD.	0.79%
BHARAT PETROLEUM CORP. LTD.	0.61%
INDIAN OIL CORPORATION LIMITED	0.37%
INDUS TOWERS LIMITED	0.23%
HINDUSTAN ZINC LIMITEDFV-2	0.21%
GAS AUTHORITY OF INDIA LTD.	0.18%
Equity Total	92.93%
Money Market Total	6.28%
Current Assets	0.79%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Infrastructure Fund 1 (ULIF02710/06/08LINFRAS01121)

Fund Report as on 31st August 2021

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 31 August, 21: ₹17.7480

Inception Date: 11th June 2008

Benchmark: Reliance Nippon Life

Infrastructure INDEX

AUM as on 31 August, 21: ₹ 23.78 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-00	-
MMI / Others	00-100	4

Returns

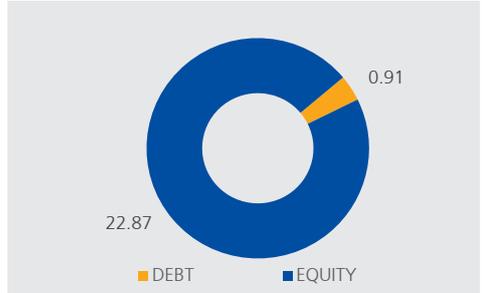
Period	Fund Returns	Index Returns
Last 1 Month	5.57%	6.47%
Last 6 Months	21.86%	22.21%
Last 1 Year	63.79%	64.69%
Last 2 Years	27.74%	30.91%
Last 3 Years	11.98%	13.57%
Since Inception	4.43%	5.88%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

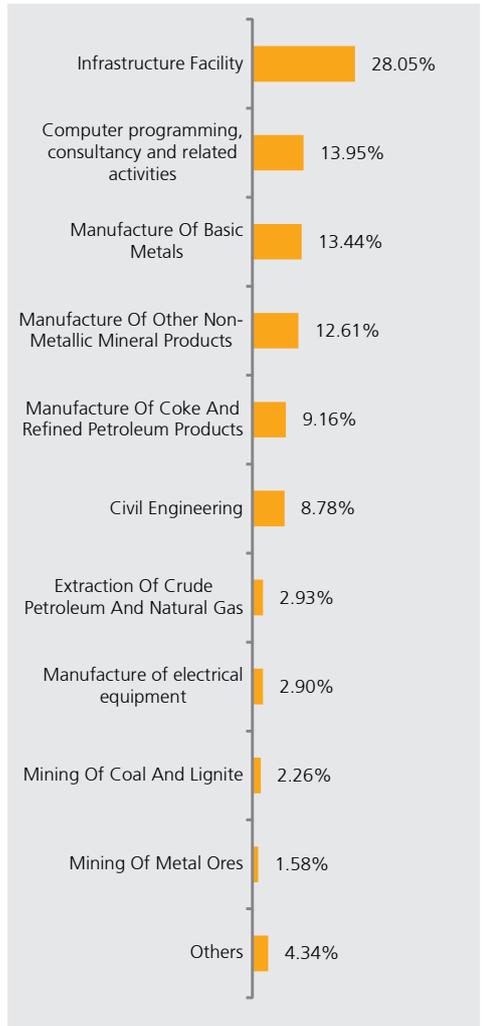
Portfolio

Name of Instrument	% to AUM
BHARTI AIRTEL LIMITED	9.29%
LARSEN&TUBRO	8.78%
ULTRATECH CEMCO LTD	7.18%
INFOSYS LIMITED	7.02%
RELIANCE INDUSTRIES LTD.	6.91%
TATA IRON & STEEL COMPANY LTD	6.55%
NTPC LIMITED	5.07%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	4.63%
POWER GRID CORP OF INDIA LTD	4.51%
TATA CONSULTANCY SERVICES LTD.	4.11%
JSW STEEL LIMITED	3.48%
HINDALCO INDUSTRIES LTD FV RE 1	3.22%
AMBUJA CEMENTS LIMITED	2.93%
ONGCFV-5	2.93%
SIEMENS LIMITED	2.90%
SHREE CEMENTS LIMITED	2.50%
COAL INDIA LIMITED	2.26%
GAS AUTHORITY OF INDIA LTD.	1.74%
NMDC LIMITED	1.58%
PETRONET LNG LIMITED	1.46%
WIPRO	1.23%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.23%
HCL TECHNOLOGIES LIMITED	1.08%
INDUS TOWERS LIMITED	0.80%
BHARAT PETROLEUM CORP. LTD.	0.62%
NHPC LIMITED	0.54%
INTERGLOBE AVIATION LIMITED	0.52%
TECH MAHINDRA LIMITEDFV-5	0.50%
INDIAN OIL CORPORATION LIMITED	0.40%
HINDUSTAN ZINC LIMITEDFV-2	0.19%
Equity Total	96.18%
Money Market Total	3.87%
Current Assets	-0.06%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Infrastructure Fund 2 (ULIF04401/01/10LINFRAST02121)

Fund Report as on 31st August 2021

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 31 August, 21: ₹18.3220

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life Infrastructure INDEX

AUM as on 31 August, 21: ₹ 8.98 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-00	-
MMI / Others	00-100	4

Returns

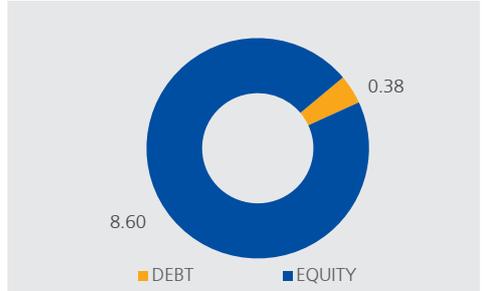
Period	Fund Returns	Index Returns
Last 1 Month	5.51%	6.47%
Last 6 Months	21.99%	22.21%
Last 1 Year	64.43%	64.69%
Last 2 Years	28.00%	30.91%
Last 3 Years	12.21%	13.57%
Since Inception	5.34%	4.44%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

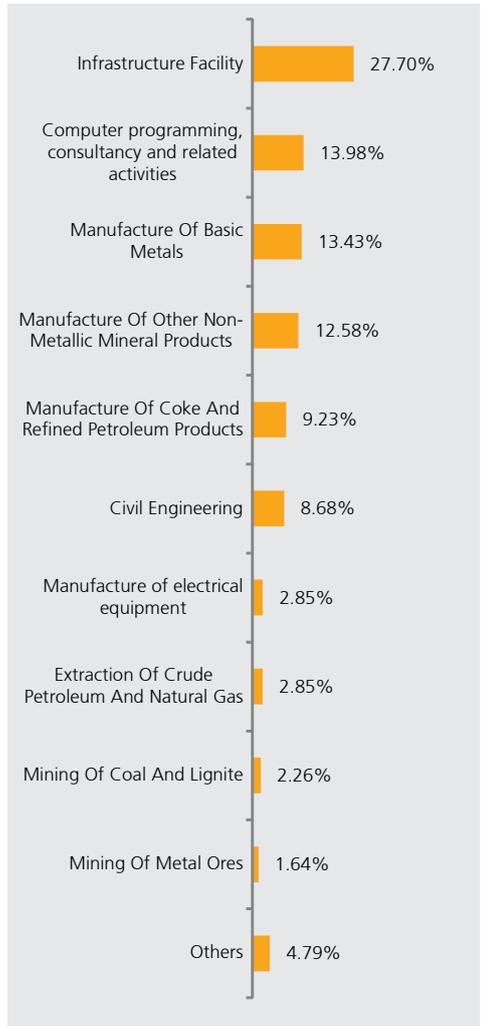
Portfolio

Name of Instrument	% to AUM
BHARTI AIRTEL LIMITED	9.14%
LARSEN&TUBRO	8.68%
ULTRATECH CEMCO LTD	7.13%
INFOSYS LIMITED	7.12%
RELIANCE INDUSTRIES LTD.	6.97%
TATA IRON & STEEL COMPANY LTD	6.50%
NTPC LIMITED	5.00%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	4.57%
TATA CONSULTANCY SERVICES LTD.	4.51%
POWER GRID CORP OF INDIA LTD	4.07%
JSW STEEL LIMITED	3.51%
HINDALCO INDUSTRIES LTD FV RE 1	3.23%
AMBUJA CEMENTS LIMITED	2.92%
SIEMENS LIMITED	2.85%
ONGCFV-5	2.85%
SHREE CEMENTS LIMITED	2.52%
COAL INDIA LIMITED	2.26%
GAS AUTHORITY OF INDIA LTD.	1.68%
NMDC LIMITED	1.64%
PETRONET LNG LIMITED	1.49%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.24%
WIPRO	1.23%
HCL TECHNOLOGIES LIMITED	1.06%
INDUS TOWERS LIMITED	0.78%
BHARAT PETROLEUM CORP. LTD.	0.62%
NHPC LIMITED	0.53%
INTERGLOBE AVIATION LIMITED	0.52%
TECH MAHINDRA LIMITEDFV-5	0.49%
INDIAN OIL CORPORATION LIMITED	0.40%
HINDUSTAN ZINC LIMITEDFV-2	0.19%
Equity Total	95.73%
Money Market Total	4.46%
Current Assets	-0.19%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Infrastructure Fund 2 (ULIF06601/01/10PINFRASST02121)

Fund Report as on 31st August 2021

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 31 August, 21: ₹18.2721

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life Infrastructure INDEX

AUM as on 31 August, 21: ₹ 1.93 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	81
Gsec / Debt	00-00	-
MMI / Others	00-100	19

Returns

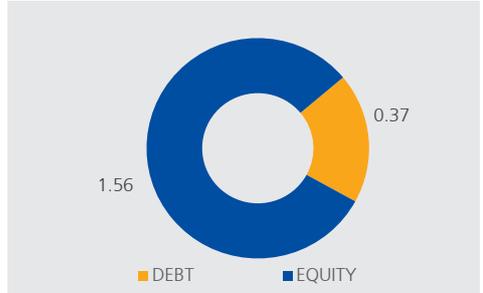
Period	Fund Returns	Index Returns
Last 1 Month	4.23%	6.47%
Last 6 Months	20.51%	22.21%
Last 1 Year	60.42%	64.69%
Last 2 Years	26.06%	30.91%
Last 3 Years	11.12%	13.57%
Since Inception	5.31%	4.44%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

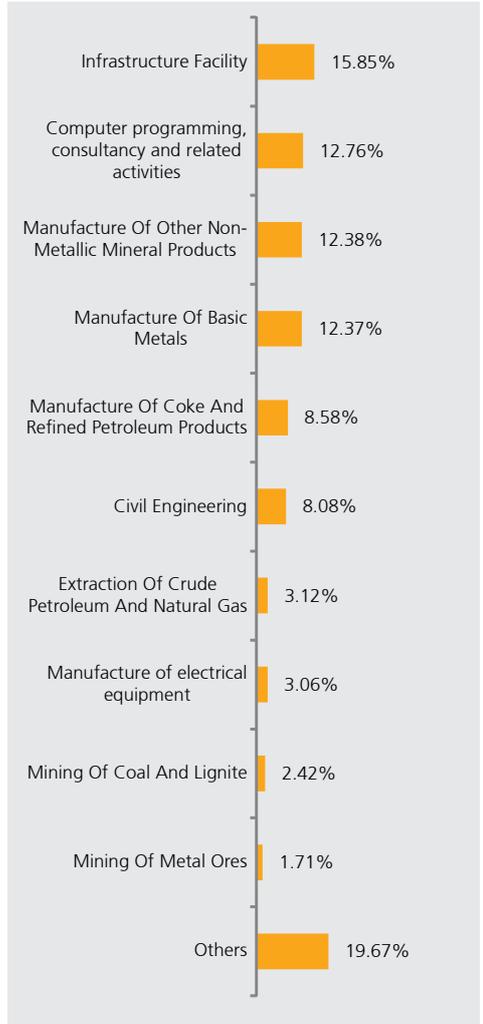
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	8.08%
ULTRATECH CEMCO LTD	6.60%
INFOSYS LIMITED	6.42%
RELIANCE INDUSTRIES LTD.	6.35%
TATA IRON & STEEL COMPANY LTD	6.03%
POWER GRID CORP OF INDIA LTD	4.81%
TATA CONSULTANCY SERVICES LTD.	3.76%
BHARTI AIRTEL LIMITED	3.60%
JSW STEEL LIMITED	3.20%
AMBUJA CEMENTS LIMITED	3.14%
ONGCFV-5	3.12%
SIEMENS LIMITED	3.06%
HINDALCO INDUSTRIES LTD FV RE 1	2.96%
NTPC LIMITED	2.96%
SHREE CEMENTS LIMITED	2.63%
COAL INDIA LIMITED	2.42%
GAS AUTHORITY OF INDIA LTD.	1.85%
NMDC LIMITED	1.71%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.14%
WIPRO	1.14%
HCL TECHNOLOGIES LIMITED	0.99%
INDUS TOWERS LIMITED	0.86%
BHARAT PETROLEUM CORP. LTD.	0.66%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.64%
NHPC LIMITED	0.57%
PETRONET LNG LIMITED	0.57%
INTERGLOBE AVIATION LIMITED	0.55%
TECH MAHINDRA LIMITEDFV-5	0.46%
INDIAN OIL CORPORATION LIMITED	0.43%
HINDUSTAN ZINC LIMITEDFV-2	0.17%
Equity Total	80.88%
Money Market Total	19.14%
Current Assets	-0.02%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Infrastructure Fund 1 (ULIF06101/02/08HINFRAS01121)

Fund Report as on 31st August 2021

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 31 August, 21: ₹17.0845

Inception Date: 06th August 2008

Benchmark: Reliance Nippon Life

Infrastructure INDEX

AUM as on 31 August, 21: ₹ 0.16 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	93
Gsec / Debt	00-00	-
MMI / Others	00-100	7

Returns

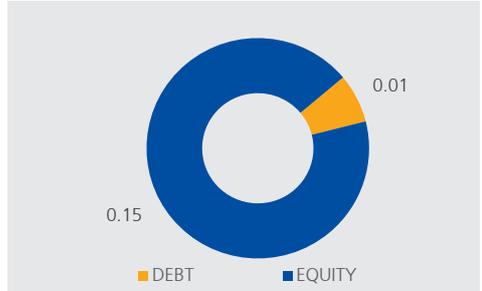
Period	Fund Returns	Index Returns
Last 1 Month	5.49%	6.47%
Last 6 Months	21.73%	22.21%
Last 1 Year	63.32%	64.69%
Last 2 Years	26.58%	30.91%
Last 3 Years	11.44%	13.57%
Since Inception	4.18%	5.92%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

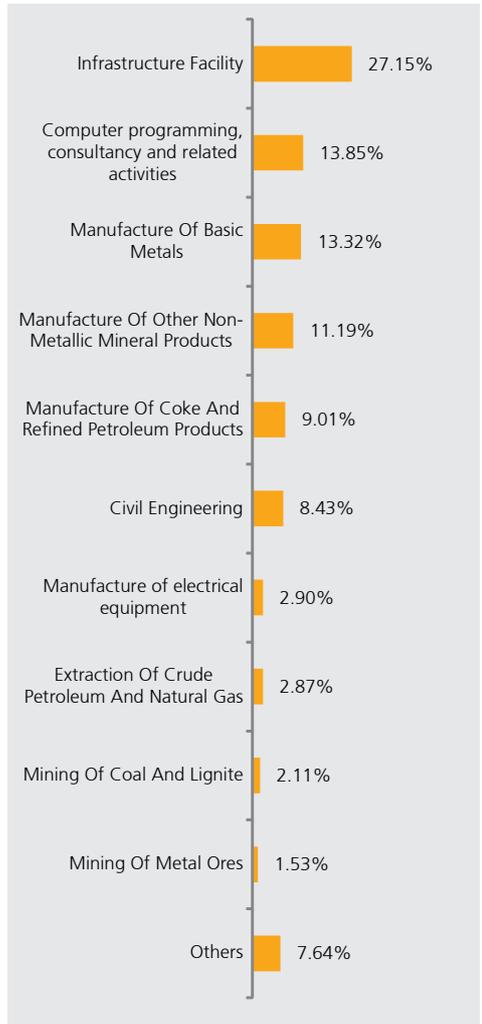
Portfolio

Name of Instrument	% to AUM
BHARTI AIRTEL LIMITED	9.07%
LARSEN&TUBRO	8.43%
INFOSYS LIMITED	6.94%
RELIANCE INDUSTRIES LTD.	6.86%
ULTRATECH CEMCO LTD	6.66%
TATA IRON & STEEL COMPANY LTD	6.52%
NTPC LIMITED	4.96%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	4.54%
POWER GRID CORP OF INDIA LTD	4.18%
TATA CONSULTANCY SERVICES LTD.	4.14%
JSW STEEL LIMITED	3.42%
HINDALCO INDUSTRIES LTD FV RE 1	3.19%
SIEMENS LIMITED	2.90%
ONGCFV-5	2.87%
AMBUJA CEMENTS LIMITED	2.81%
COAL INDIA LIMITED	2.11%
SHREE CEMENTS LIMITED	1.72%
GAS AUTHORITY OF INDIA LTD.	1.70%
NMDC LIMITED	1.53%
PETRONET LNG LIMITED	1.40%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.18%
WIPRO	1.17%
HCL TECHNOLOGIES LIMITED	1.08%
INDUS TOWERS LIMITED	0.78%
BHARAT PETROLEUM CORP. LTD.	0.60%
TECH MAHINDRA LIMITEDFV-5	0.53%
NHPC LIMITED	0.50%
INTERGLOBE AVIATION LIMITED	0.46%
INDIAN OIL CORPORATION LIMITED	0.37%
HINDUSTAN ZINC LIMITEDFV-2	0.20%
Equity Total	92.82%
Money Market Total	6.88%
Current Assets	0.30%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Energy Fund 1 (ULIF02410/06/08LEENERGYF01121)

Fund Report as on 31st August 2021

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 31 August, 21: ₹26.9232

Inception Date: 11th June 2008

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 31 August, 21: ₹ 21.36 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	91
Gsec / Debt	00-00	-
MMI / Others	00-100	9

Returns

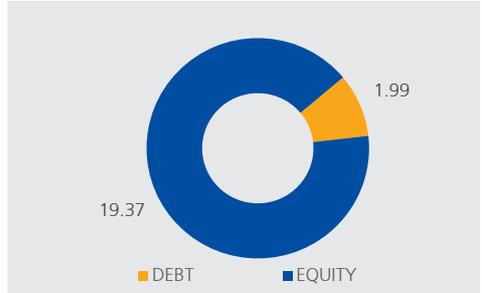
Period	Fund Returns	Index Returns
Last 1 Month	2.91%	8.85%
Last 6 Months	16.27%	17.64%
Last 1 Year	58.33%	62.45%
Last 2 Years	23.65%	25.01%
Last 3 Years	10.97%	11.23%
Since Inception	7.77%	8.91%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

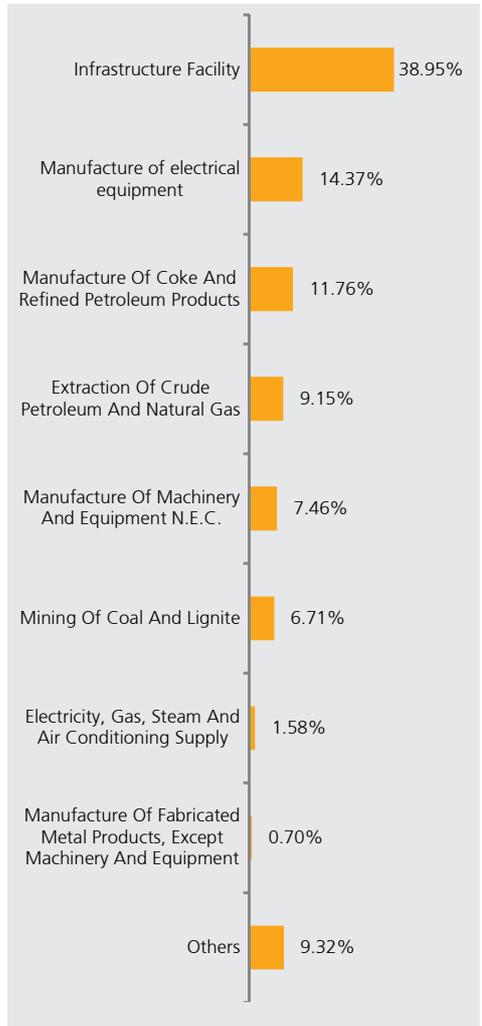
Portfolio

Name of Instrument	% to AUM
POWER GRID CORP OF INDIA LTD	8.84%
NTPC LIMITED	8.83%
ONGCFV-5	8.16%
RELIANCE INDUSTRIES LTD.	7.50%
COAL INDIA LIMITED	6.71%
HAVELLS INDIA LIMITED	5.38%
INDRAPRASTHA GAS LIMITED	5.16%
VOLTAS LTD	4.73%
CROMPTON GREAVES CONSUMER ELEC-TRICALS LIMITED	4.68%
GAS AUTHORITY OF INDIA LTD.	4.66%
TATA POWER CO. LTD.FV-1	4.09%
PETRONET LNG LIMITED	3.57%
KIRLOSKAR CUMMINS	2.74%
SIEMENS LIMITED	2.57%
JSW ENERGY LIMITED	2.03%
NHPC LIMITED	1.76%
ABB INDIA LIMITED	1.73%
TORRENT POWER LIMITED	1.40%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.15%
INDIAN OIL CORPORATION LIMITED	1.05%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.04%
BHARAT PETROLEUM CORP. LTD.	1.03%
OIL INDIA LIMITED	1.00%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.70%
NLC INDIA LIMITED	0.18%
Equity Total	90.68%
Money Market Total	9.04%
Current Assets	0.27%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Energy Fund 2 (ULIF04101/01/10LEENERGYF02121)

Fund Report as on 31st August 2021

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan
NAV as on 31 August, 21: ₹23.3232
Inception Date: 11th January 2010
Benchmark: Reliance Nippon Life ENERGY INDEX
AUM as on 31 August, 21: ₹ 4.86 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	92
Gsec / Debt	00-00	-
MMI / Others	00-100	8

Returns

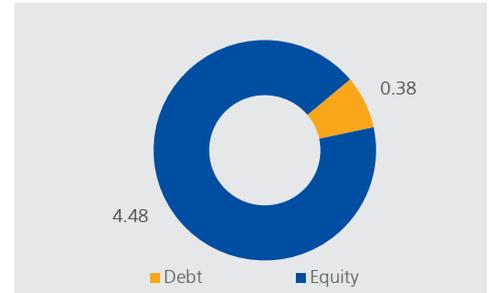
Period	Fund Returns	Index Returns
Last 1 Month	2.97%	8.85%
Last 6 Months	16.48%	17.64%
Last 1 Year	58.82%	62.45%
Last 2 Years	23.70%	25.01%
Last 3 Years	11.09%	11.23%
Since Inception	7.54%	7.09%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

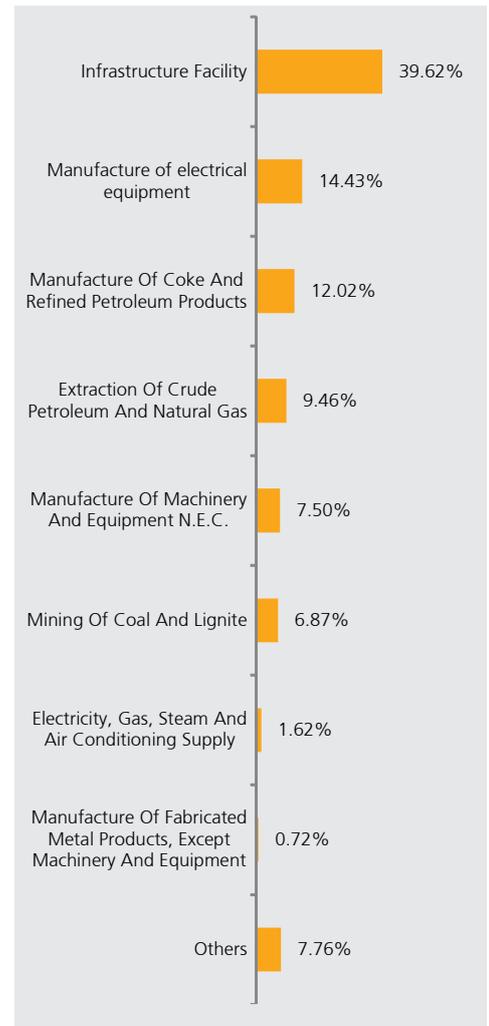
Portfolio

Name of Instrument	% to AUM
NTPC LIMITED	8.95%
POWER GRID CORP OF INDIA LTD	8.89%
ONGCFV-5	8.46%
RELIANCE INDUSTRIES LTD.	7.71%
COAL INDIA LIMITED	6.87%
HAVELLS INDIA LIMITED	5.41%
INDRAPRASTHA GAS LIMITED	5.35%
GAS AUTHORITY OF INDIA LTD.	4.77%
VOLTAS LTD	4.75%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	4.70%
TATA POWER CO. LTD.FV-1	4.11%
PETRONET LNG LIMITED	3.67%
KIRLOSKAR CUMMINS	2.75%
SIEMENS LIMITED	2.58%
JSW ENERGY LIMITED	2.11%
NHPC LIMITED	1.77%
ABB INDIA LIMITED	1.74%
TORRENT POWER LIMITED	1.43%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.18%
INDIAN OIL CORPORATION LIMITED	1.05%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.04%
BHARAT PETROLEUM CORP. LTD.	1.03%
OIL INDIA LIMITED	1.00%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.72%
NLC INDIA LIMITED	0.19%
Equity Total	92.24%
Money Market Total	7.95%
Current Assets	-0.19%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Energy Fund 2 (ULIF06501/01/10PENRGYYF02121)

Fund Report as on 31st August 2021

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan
NAV as on 31 August, 21: ₹22.8979
Inception Date: 11th January 2010
Benchmark: Reliance Nippon Life ENERGY INDEX
AUM as on 31 August, 21: ₹ 2.56 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	92
Gsec / Debt	00-00	-
MMI / Others	00-100	8

Returns

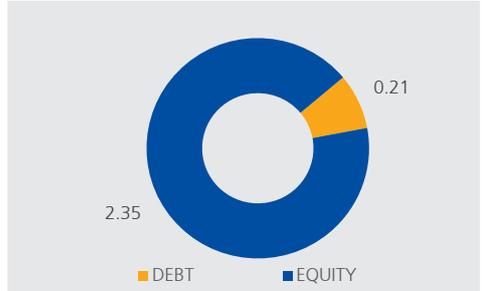
Period	Fund Returns	Index Returns
Last 1 Month	2.98%	8.85%
Last 6 Months	16.36%	17.64%
Last 1 Year	58.72%	62.45%
Last 2 Years	23.81%	25.01%
Last 3 Years	11.05%	11.23%
Since Inception	7.37%	7.09%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

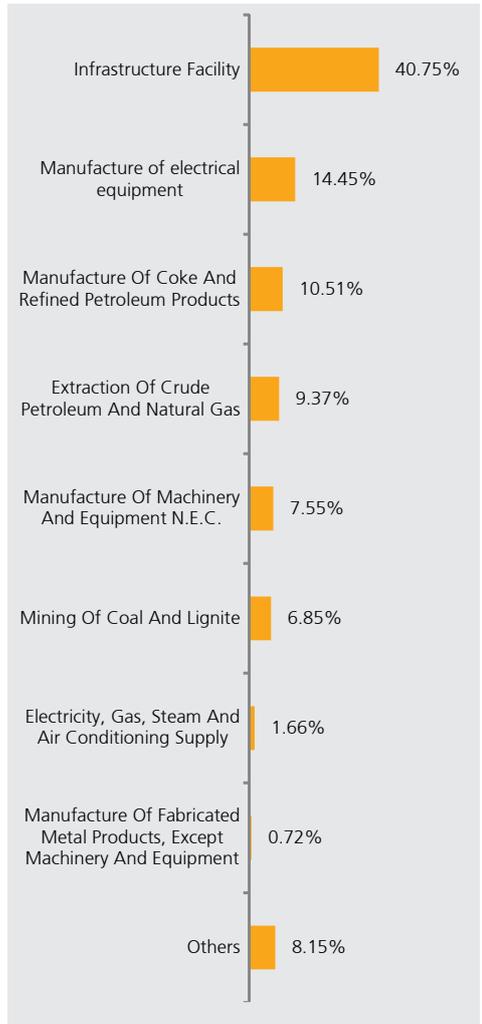
Portfolio

Name of Instrument	% to AUM
NTPC LIMITED	8.96%
POWER GRID CORP OF INDIA LTD	8.95%
ONGCFV-5	8.36%
RELIANCE INDUSTRIES LTD.	7.69%
COAL INDIA LIMITED	6.85%
HAVELLS INDIA LIMITED	5.43%
INDRAPRASTHA GAS LIMITED	5.29%
GAS AUTHORITY OF INDIA LTD.	4.88%
VOLTAS LTD	4.78%
CROMPTON GREAVES CONSUMER ELEC-TRICALS LIMITED	4.68%
PETRONET LNG LIMITED	4.63%
TATA POWER CO. LTD.FV-1	4.14%
KIRLOSKAR CUMMINS	2.77%
SIEMENS LIMITED	2.59%
JSW ENERGY LIMITED	2.12%
NHPC LIMITED	1.78%
ABB INDIA LIMITED	1.75%
TORRENT POWER LIMITED	1.47%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.21%
OIL INDIA LIMITED	1.01%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.72%
BHARAT PETROLEUM CORP. LTD.	0.66%
INDIAN OIL CORPORATION LIMITED	0.50%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.45%
NLC INDIA LIMITED	0.19%
Equity Total	91.85%
Money Market Total	7.81%
Current Assets	0.34%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Energy Fund 1 (ULIF06001/02/08HENERGYF01121)

Fund Report as on 31st August 2021

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan
NAV as on 31 August, 21: ₹25.3304
Inception Date: 06th August 2008
Benchmark: Reliance Nippon Life ENERGY INDEX
AUM as on 31 August, 21: ₹ 0.10 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	89
Gsec / Debt	00-00	-
MMI / Others	00-100	11

Returns

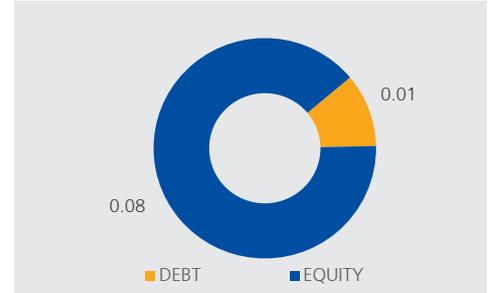
Period	Fund Returns	Index Returns
Last 1 Month	2.90%	8.85%
Last 6 Months	16.48%	17.64%
Last 1 Year	58.33%	62.45%
Last 2 Years	23.27%	25.01%
Last 3 Years	10.95%	11.23%
Since Inception	7.37%	8.39%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

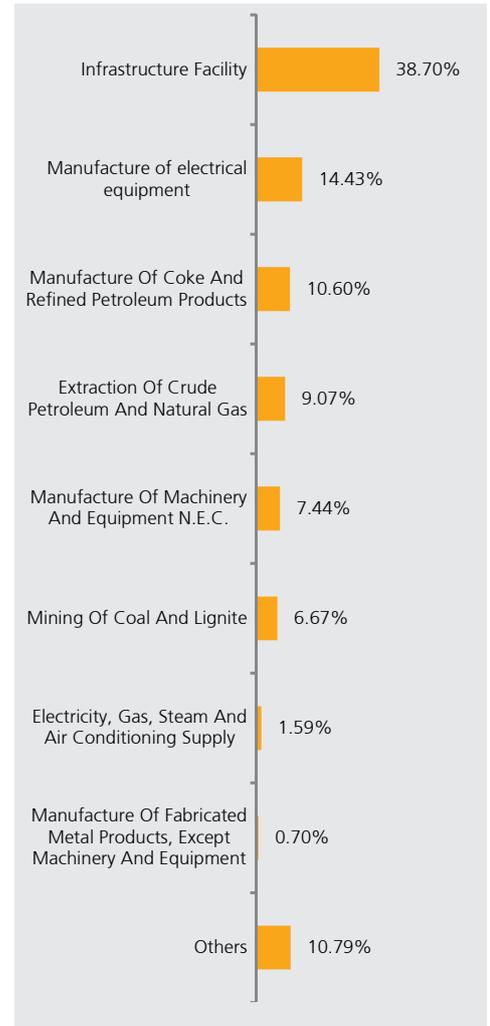
Portfolio

Name of Instrument	% to AUM
POWER GRID CORP OF INDIA LTD	8.85%
NTPC LIMITED	8.75%
ONGCFV-5	8.10%
RELIANCE INDUSTRIES LTD.	7.36%
COAL INDIA LIMITED	6.67%
HAVELLS INDIA LIMITED	5.33%
INDRAPRASTHA GAS LIMITED	5.11%
VOLTAS LTD	4.71%
CROMPTON GREAVES CONSUMER ELEC-TRICALS LIMITED	4.68%
GAS AUTHORITY OF INDIA LTD.	4.56%
TATA POWER CO. LTD.FV-1	4.02%
PETRONET LNG LIMITED	3.66%
KIRLOSKAR CUMMINS	2.73%
SIEMENS LIMITED	2.63%
JSW ENERGY LIMITED	2.00%
ABB INDIA LIMITED	1.79%
NHPC LIMITED	1.75%
TORRENT POWER LIMITED	1.42%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.19%
OIL INDIA LIMITED	0.98%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.95%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.70%
BHARAT PETROLEUM CORP. LTD.	0.64%
INDIAN OIL CORPORATION LIMITED	0.45%
NLC INDIA LIMITED	0.18%
Equity Total	89.21%
Money Market Total	10.38%
Current Assets	0.42%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Midcap Fund 1 (ULIF02810/06/08LMIDCAPF01121)

Fund Report as on 31st August 2021

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 31 August, 21: ₹41.7577

Inception Date: 11th June 2008

Benchmark: Nifty Midcap 50: 100%

AUM as on 31 August, 21: ₹ 28.53 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

Returns

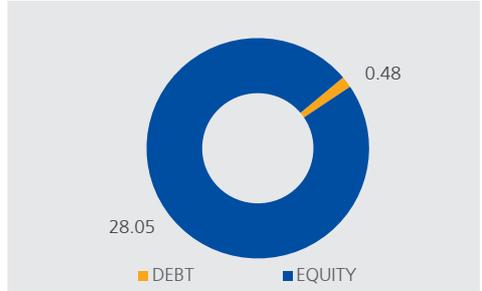
Period	Fund Returns	Index Returns
Last 1 Month	0.08%	-2.03%
Last 6 Months	14.90%	10.39%
Last 1 Year	63.97%	61.81%
Last 2 Years	31.10%	32.69%
Last 3 Years	11.57%	11.97%
Since Inception	11.41%	9.28%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

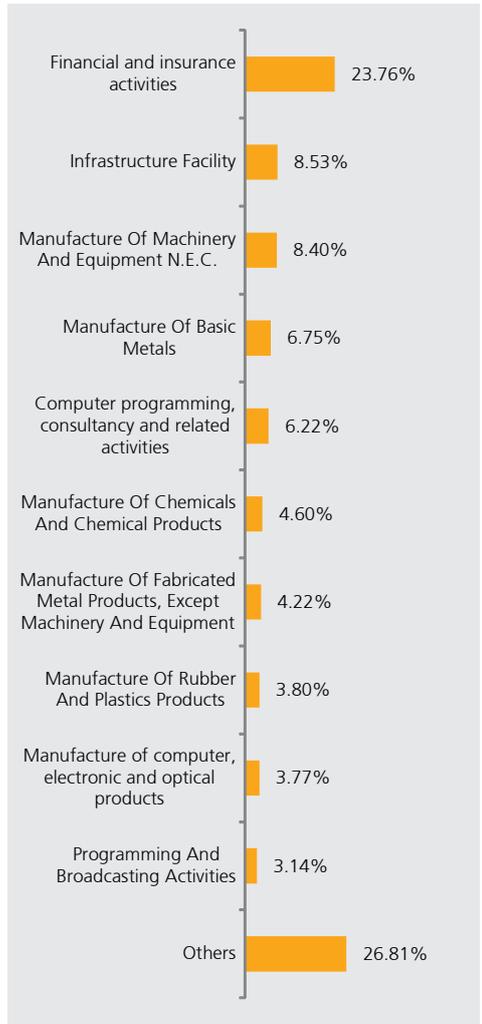
Portfolio

Name of Instrument	% to AUM
SHRIRAM TRANSPORT FINANCE CO. LTD	4.97%
VOLTAS LTD	4.37%
SRF LIMITED	4.36%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	3.84%
BHARAT ELECTRONICS LIMITED	3.77%
TATA POWER CO. LTD.FV-1	3.73%
MINDTREE LTD	3.70%
BHARAT FORGE	3.49%
MAX FINANCIAL SERVICES LIMITED	3.43%
JINDAL STEEL & POWER LTD.	3.07%
THE RAMCO CEMENTS LIMITED	2.85%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	2.76%
ASHOK LEYLAND LIMITED	2.61%
KIRLOSKAR CUMMINS	2.58%
INDIAN RAILWAY CATERING AND TOURISM CORPORATION LIMITED	2.56%
BALKRISHNA INDUSTRIES LIMITED	2.55%
COFORGE LIMITED	2.52%
JUBILANT FOODWORKS LIMITED	2.43%
STEEL AUTHORITY OF INDIA LIMITED	2.34%
THE FEDERAL BANK LIMITED	2.22%
APOLLO HOSPITALS ENTERPRISE LIMITED	2.20%
RURAL ELECTRIFICATION CORPORATION LTD	2.19%
LIC HOUSING FINANCE LIMITED	2.14%
GODREJ PROPERTIES LIMITED	2.10%
PAGE INDUSTRIES LIMITED	1.93%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	1.83%
GLENMARK PHARMACEUTICALS LIMITED	1.68%
CANARA BANK	1.53%
ESCORTS LIMITED	1.44%
TVS MOTOR COMPANY LIMITED	1.37%
NATIONAL ALUMINIUM COMPANY LIMITED	1.34%
BATA INDIA LIMITED	1.32%
MAHANAGAR GAS LIMITED	1.31%
MUTHOOT FINANCE LIMITED	1.27%
APOLLO TYRES LIMITED	1.25%
TORRENT POWER LIMITED	1.24%
MANAPPURAM FINANCE LIMITED	1.17%
AMARA RAJA BATTERIES LIMITED	1.15%
L&T FINANCE HOLDINGS LIMITED	0.98%
EXIDE INDUSTRIES LIMITED	0.91%
INDRAPRASTHA GAS LIMITED	0.81%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.73%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.52%
POWER FINANCE CORPORATION LTD	0.50%
SUN TV NETWORK LTD	0.38%
RBL BANK LIMITED	0.37%
AUROBINDO PHARMA LIMITED	0.26%
UPL LIMITED	0.24%
Equity Total	98.32%
Money Market Total	2.11%
Current Assets	-0.43%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Midcap Fund 2 (ULIF04501/01/10LMIDCAPF02121)

Fund Report as on 31st August 2021

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 31 August, 21: ₹38.3682

Inception Date: 11th January 2010

Benchmark: Nifty Midcap 50: 100%

AUM as on 31 August, 21: ₹ 44.06 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

Returns

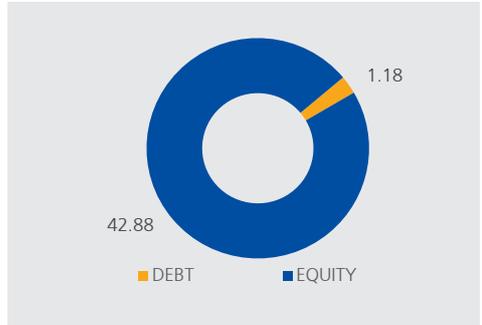
Period	Fund Returns	Index Returns
Last 1 Month	-0.09%	-2.03%
Last 6 Months	15.52%	10.39%
Last 1 Year	65.05%	61.81%
Last 2 Years	31.64%	32.69%
Last 3 Years	11.92%	11.97%
Since Inception	12.24%	8.97%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

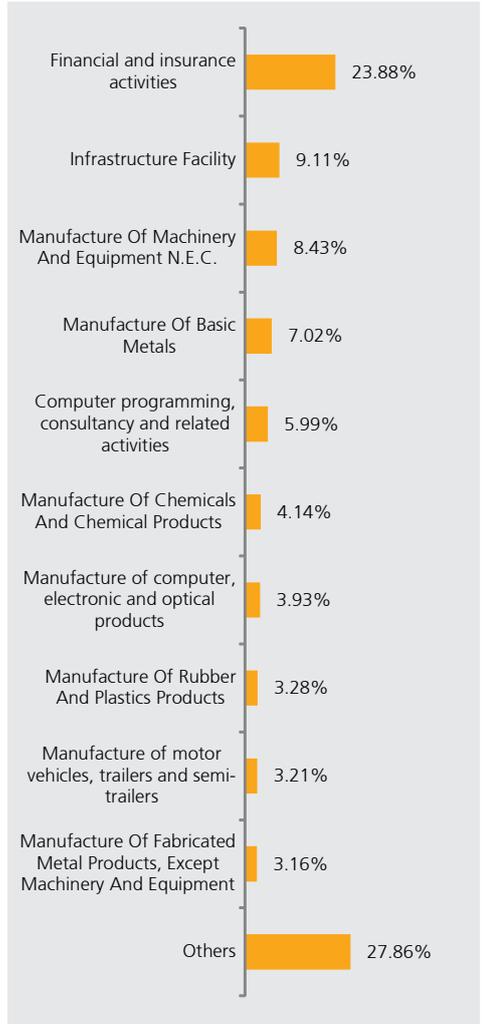
Portfolio

Name of Instrument	% to AUM
VOLTAS LTD	4.36%
SRF LIMITED	4.14%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	4.10%
MINDTREE LTD	3.95%
BHARAT ELECTRONICS LIMITED	3.93%
TATA POWER CO. LTD.FV-1	3.85%
SHRIRAM TRANSPORT FINANCE CO. LTD	3.55%
MAX FINANCIAL SERVICES LIMITED	3.44%
THE FEDERAL BANK LIMITED	3.27%
ASHOK LEYLAND LIMITED	3.21%
BHARAT FORGE	3.16%
THE RAMCO CEMENTS LIMITED	2.86%
JINDAL STEEL & POWER LTD.	2.83%
STEEL AUTHORITY OF INDIA LIMITED	2.80%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	2.64%
KIRLOSKAR CUMMINS	2.59%
INDIAN RAILWAY CATERING AND TOURISM CORPORATION LIMITED	2.56%
PAGE INDUSTRIES LIMITED	2.44%
RURAL ELECTRIFICATION CORPORATION LTD	2.24%
BALKRISHNA INDUSTRIES LIMITED	2.23%
GODREJ PROPERTIES LIMITED	2.14%
COFORGE LIMITED	2.05%
LIC HOUSING FINANCE LIMITED	1.99%
JUBILANT FOODWORKS LIMITED	1.82%
CANARA BANK	1.81%
GLENMARK PHARMACEUTICALS LIMITED	1.66%
TVS MOTOR COMPANY LIMITED	1.63%
BATA INDIA LIMITED	1.61%
APOLLO HOSPITALS ENTERPRISE LIMITED	1.58%
ESCORTS LIMITED	1.48%
NATIONAL ALUMINIUM COMPANY LIMITED	1.40%
MAHANAGAR GAS LIMITED	1.36%
MUTHOOT FINANCE LIMITED	1.33%
TORRENT POWER LIMITED	1.24%
EXIDE INDUSTRIES LIMITED	1.18%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	1.14%
APOLLO TYRES LIMITED	1.05%
POWER FINANCE CORPORATION LTD	1.00%
L&T FINANCE HOLDINGS LIMITED	0.98%
MANAPPURAM FINANCE LIMITED	0.96%
STATE BANK OF INDIA FV-1	0.94%
INDRAPRASTHA GAS LIMITED	0.67%
AMARA RAJA BATTERIES LIMITED	0.67%
AUROBINDO PHARMA LIMITED	0.62%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.53%
RBL BANK LIMITED	0.37%
Equity Total	97.31%
Money Market Total	2.22%
Current Assets	0.47%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Midcap Fund 2 (ULIF05101/01/10PMIDCAPF02121)

Fund Report as on 31st August 2021

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 31 August, 21: ₹38.0088

Inception Date: 11th January 2010

Benchmark: Nifty Midcap 50: 100%

AUM as on 31 August, 21: ₹ 6.16 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	95
Gsec / Debt	00-00	-
MMI / Others	00-100	5

Returns

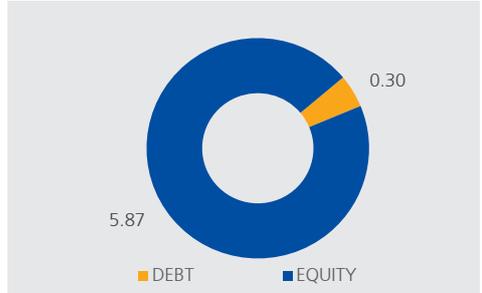
Period	Fund Returns	Index Returns
Last 1 Month	0.07%	-2.03%
Last 6 Months	15.13%	10.39%
Last 1 Year	63.33%	61.81%
Last 2 Years	30.83%	32.69%
Last 3 Years	11.27%	11.97%
Since Inception	12.15%	8.97%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

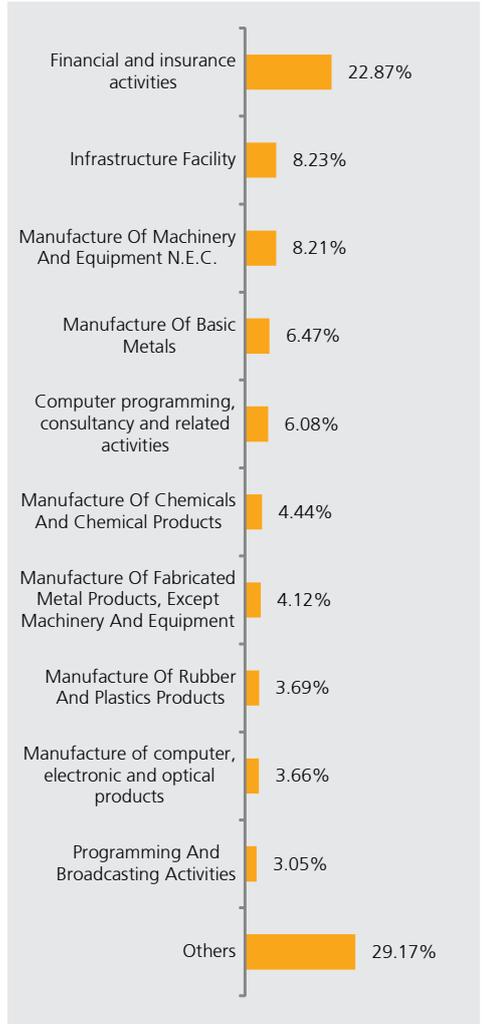
Portfolio

Name of Instrument	% to AUM
SHRIRAM TRANSPORT FINANCE CO. LTD	4.84%
VOLTAS LTD	4.28%
SRF LIMITED	4.21%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	3.73%
BHARAT ELECTRONICS LIMITED	3.66%
MINDTREE LTD	3.61%
TATA POWER CO. LTD.FV-1	3.51%
BHARAT FORGE	3.39%
MAX FINANCIAL SERVICES LIMITED	3.32%
JINDAL STEEL & POWER LTD.	2.93%
THE RAMCO CEMENTS LIMITED	2.78%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	2.68%
ASHOK LEYLAND LIMITED	2.52%
KIRLOSKAR CUMMINS	2.51%
INDIAN RAILWAY CATERING AND TOURISM CORPORATION LIMITED	2.50%
COFORGE LIMITED	2.48%
BALKRISHNA INDUSTRIES LIMITED	2.45%
JUBILANT FOODWORKS LIMITED	2.37%
STEEL AUTHORITY OF INDIA LIMITED	2.28%
RURAL ELECTRIFICATION CORPORATION LTD	2.15%
APOLLO HOSPITALS ENTERPRISE LIMITED	2.14%
THE FEDERAL BANK LIMITED	2.12%
GODREJ PROPERTIES LIMITED	1.99%
LIC HOUSING FINANCE LIMITED	1.96%
PAGE INDUSTRIES LIMITED	1.84%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	1.79%
GLENMARK PHARMACEUTICALS LIMITED	1.60%
CANARA BANK	1.48%
ESCORTS LIMITED	1.42%
TVS MOTOR COMPANY LIMITED	1.32%
MAHANAGAR GAS LIMITED	1.30%
BATA INDIA LIMITED	1.28%
NATIONAL ALUMINIUM COMPANY LIMITED	1.26%
APOLLO TYRES LIMITED	1.24%
TORRENT POWER LIMITED	1.22%
MUTHOOT FINANCE LIMITED	1.21%
MANAPPURAM FINANCE LIMITED	1.13%
AMARA RAJA BATTERIES LIMITED	1.11%
L&T FINANCE HOLDINGS LIMITED	0.95%
EXIDE INDUSTRIES LIMITED	0.89%
INDRAPRASTHA GAS LIMITED	0.77%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.73%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.51%
POWER FINANCE CORPORATION LTD	0.49%
SUN TV NETWORK LTD	0.37%
RBL BANK LIMITED	0.35%
AUROBINDO PHARMA LIMITED	0.25%
UPL LIMITED	0.23%
Equity Total	95.16%
Money Market Total	4.18%
Current Assets	0.67%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Midcap Fund 1 (ULIF06201/02/08HMIDCAPF01121)

Fund Report as on 31st August 2021

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 31 August, 21: ₹43.1345

Inception Date: 06th August 2008

Benchmark: Nifty Midcap 50: 100%

AUM as on 31 August, 21: ₹ 0.31 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	93
Gsec / Debt	00-00	-
MMI / Others	00-100	7

Returns

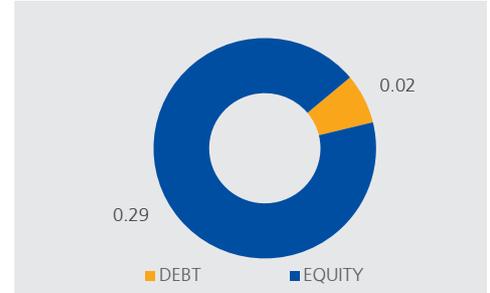
Period	Fund Returns	Index Returns
Last 1 Month	0.11%	-2.03%
Last 6 Months	15.31%	10.39%
Last 1 Year	64.12%	61.81%
Last 2 Years	30.42%	32.69%
Last 3 Years	10.97%	11.97%
Since Inception	11.83%	9.77%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

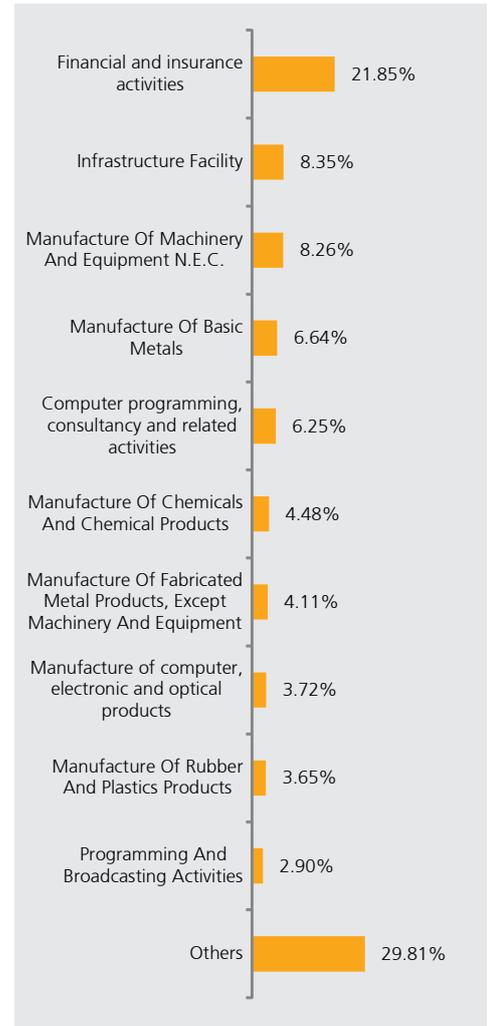
Portfolio

Name of Instrument	% to AUM
SHRIRAM TRANSPORT FINANCE CO. LTD	4.92%
VOLTAS LTD	4.32%
SRF LIMITED	4.24%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	3.80%
MINDTREE LTD	3.73%
BHARAT ELECTRONICS LIMITED	3.72%
TATA POWER CO. LTD.FV-1	3.66%
BHARAT FORGE	3.38%
MAX FINANCIAL SERVICES LIMITED	3.32%
JINDAL STEEL & POWER LTD.	3.01%
THE RAMCO CEMENTS LIMITED	2.79%
ASHOK LEYLAND LIMITED	2.57%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	2.52%
COFORGE LIMITED	2.51%
KIRLOSKAR CUMMINS	2.51%
INDIAN RAILWAY CATERING AND TOURISM CORPORATION LIMITED	2.48%
BALKRISHNA INDUSTRIES LIMITED	2.44%
STEEL AUTHORITY OF INDIA LIMITED	2.33%
JUBILANT FOODWORKS LIMITED	2.31%
APOLLO HOSPITALS ENTERPRISE LIMITED	2.24%
THE FEDERAL BANK LIMITED	2.17%
LIC HOUSING FINANCE LIMITED	2.15%
RURAL ELECTRIFICATION CORPORATION LTD	2.10%
GODREJ PROPERTIES LIMITED	2.01%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	1.82%
ESCORTS LIMITED	1.43%
GLENMARK PHARMACEUTICALS LIMITED	1.42%
TVS MOTOR COMPANY LIMITED	1.32%
BATA INDIA LIMITED	1.31%
NATIONAL ALUMINIUM COMPANY LIMITED	1.30%
MAHANAGAR GAS LIMITED	1.29%
TORRENT POWER LIMITED	1.24%
APOLLO TYRES LIMITED	1.21%
MANAPPURAM FINANCE LIMITED	1.16%
AMARA RAJA BATTERIES LIMITED	1.12%
L&T FINANCE HOLDINGS LIMITED	0.98%
EXIDE INDUSTRIES LIMITED	0.90%
INDRAPRASTHA GAS LIMITED	0.79%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.73%
CANARA BANK	0.70%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.52%
POWER FINANCE CORPORATION LTD	0.50%
MUTHOOT FINANCE LIMITED	0.49%
SUN TV NETWORK LTD	0.37%
RBL BANK LIMITED	0.36%
AUROBINDO PHARMA LIMITED	0.26%
UPL LIMITED	0.24%
Equity Total	92.68%
Money Market Total	7.70%
Current Assets	-0.38%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Super Growth Fund 1 (ULIF01009/04/07LSPRGRWT01121)

Fund Report as on 31st August 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Hybrid-Equity) & Ms. Ruhi Pabari (Debt)

NAV as on 31 August, 21: ₹38.1379

Inception Date: 28th May 2007

Benchmark: CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%

AUM as on 31 August, 21: ₹ 20.30 Crs.

Modified Duration of Debt Portfolio:

5.70 years

YTM of Debt Portfolio: 6.27%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	74
Gsec / Debt / MMI / Others	20-100	26

Returns

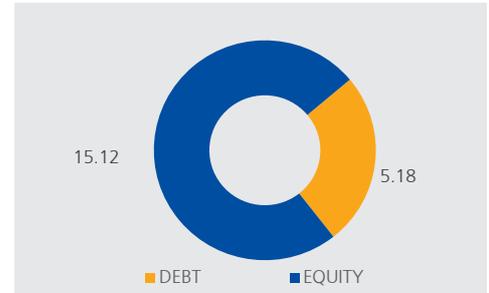
Period	Fund Returns	Index Returns
Last 1 Month	6.62%	7.11%
Last 6 Months	15.90%	15.52%
Last 1 Year	38.72%	40.72%
Last 2 Years	21.45%	21.98%
Last 3 Years	12.69%	13.37%
Since Inception	9.83%	10.29%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

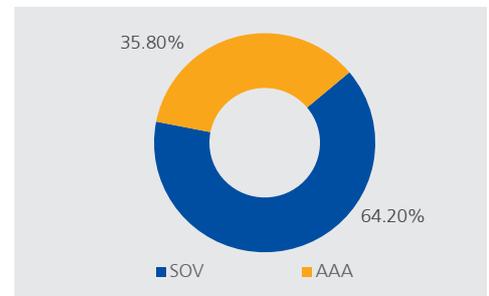
Portfolio

Name of Instrument	% to AUM
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	1.07%
8.23% IRFC NCD 29-03-2029 SR135	1.07%
7.75% PFC NCD 11-06-2030 SR 203-B	1.04%
9.05% HDFC NCD 20-11-2023 U-004	0.54%
8.30% NTPC NCD SR 67 15-01-2029	0.54%
Bonds/Debentures Total	4.26%
7.59% GOI CG 20-03-2029	5.10%
7.17% GOI 08-01-2028	2.50%
6.45% GOI CG 07-10-2029	1.68%
8.60% GOI CG 02-06-2028	1.66%
6.10% GOI CG 12-07-2031	1.44%
6.19% GOI 16-09-2034	0.75%
7.07% GUJARAT SDL 24.02.2031	0.67%
6.68% GOI CG 17-09-2031	0.66%
6.38% MAHARASHTRA SDL 25.08.2027	0.49%
6.64% GOI 16.06.2035	0.45%
7.08% MAHARASHTRA SDL 24.02.2031	0.21%
6.93% GUJARAT SDL 17.02.2031	0.13%
7.08% GUJARAT SDL 10-03-2031	0.09%
Gilts Total	15.84%
RELIANCE INDUSTRIES LTD.	7.74%
HDFC BANK LTD.FV-2	7.04%
ICICI BANK LTD.FV-2	6.52%
INFOSYS LIMITED	5.36%
TATA CONSULTANCY SERVICES LTD.	4.64%
BHARTI AIRTEL LIMITED	2.89%
LARSEN&TUBRO	2.69%
BAJAJ FINANCE LIMITED	2.18%
AXIS BANK LIMITEDFV-2	2.02%
KOTAK MAHINDRA BANK LIMITED_FV5	1.98%
HINDUSTAN LEVER LTD.	1.85%
ULTRATECH CEMCO LTD	1.49%
ITC - FV 1	1.47%
BAJAJ FINSERV LIMITED	1.33%
TATA IRON & STEEL COMPANY LTD	1.23%
HCL TECHNOLOGIES LIMITED	1.19%
ASIAN PAINTS LIMITEDFV-1	1.19%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.10%
HDFC LTD FV 2	1.10%
STATE BANK OF INDIAFV-1	0.93%
HINDALCO INDUSTRIES LTD FV RE 1	0.92%
DIVIS LABORATORIES LIMITED	0.83%
POWER GRID CORP OF INDIA LTD	0.80%
TITAN COMPANY LIMITED	0.79%
WIPRO	0.79%
DR. REDDY LABORATORIES	0.78%
JSW STEEL LIMITED	0.76%
MAHINDRA & MAHINDRA LTD.-FV5	0.72%
NTPC LIMITED	0.71%
CIIPLA LTD.	0.66%
TATA CONSUMER PRODUCTS LIMITED	0.65%
BAJAJ AUTO LTD	0.65%
TATA MOTORS LTD.FV-2	0.65%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.64%
BRITANNIA INDUSTRIES LTD	0.63%
SBI LIFE INSURANCE COMPANY LIMITED	0.60%
MARUTI UDYOG LTD.	0.59%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.59%
NESTLE INDIA LIMITED	0.58%
GODREJ CONSUMER PRODUCTS LIMITED	0.57%
TECH MAHINDRA LIMITEDFV-5	0.53%
UPL LIMITED	0.52%
ONGCFV-5	0.52%
BHARAT PETROLEUM CORP. LTD.	0.51%
EICHER MOTORS LIMITED	0.50%
HERO MOTOCORP LIMITED	0.48%
DABUR INDIA LTD.	0.48%
GRASIM INDUSTRIES LTD.	0.42%
Vedanta Limited	0.37%
COAL INDIA LIMITED	0.33%
Equity Total	74.49%
Money Market Total	4.57%
Current Assets	0.85%
Total	100.00%

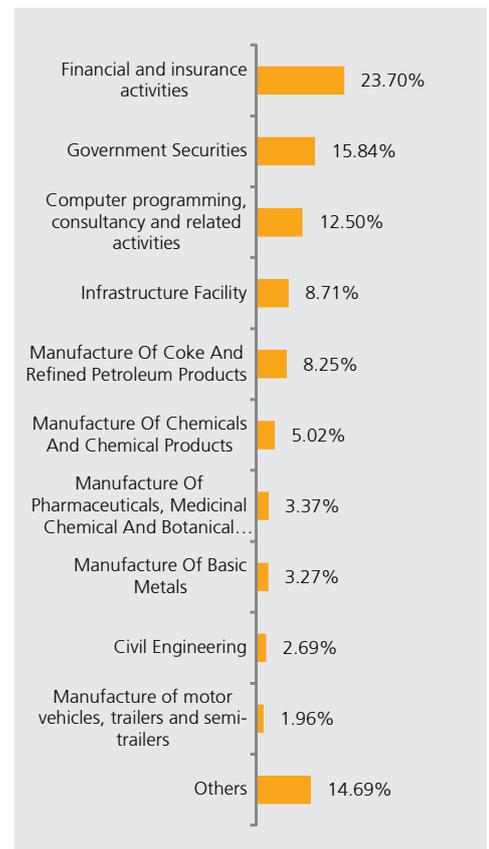
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Super Growth Fund 2 (ULIF04701/01/10LSPRGRWT02121)

Fund Report as on 31st August 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Hybrid-Equity) & Ms. Ruhi Pabari (Debt)

NAV as on 31 August, 21: ₹32.0863

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%

AUM as on 31 August, 21: ₹ 1.14 Crs.

Modified Duration of Debt Portfolio:

6.01 years

YTM of Debt Portfolio: 6.29%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	74
Gsec / Debt / MMI / Others	20-100	26

Returns

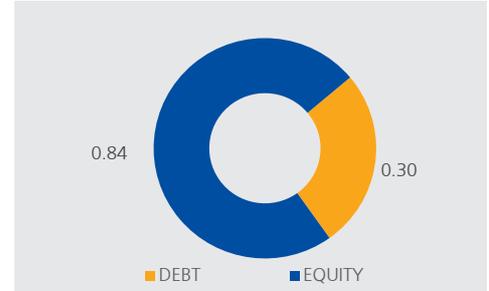
Period	Fund Returns	Index Returns
Last 1 Month	6.34%	7.11%
Last 6 Months	15.61%	15.52%
Last 1 Year	38.92%	40.72%
Last 2 Years	21.05%	21.98%
Last 3 Years	12.49%	13.37%
Since Inception	10.53%	10.48%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

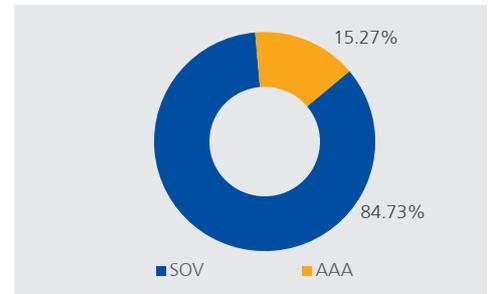
Portfolio

Name of Instrument	% to AUM
7.59% GOI CG 20-03-2029	7.54%
6.45% GOI CG 07-10-2029	4.87%
7.17% GOI 08-01-2028	2.86%
6.10% GOI CG 12-07-2031	1.65%
8.60% GOI CG 02-06-2028	1.58%
6.19% GOI 16-09-2034	0.75%
6.68% GOI CG 17-09-2031	0.71%
7.07% GUJARAT SDL 24.02.2031	0.62%
6.64% GOI 16.06.2035	0.43%
7.08% MAHARASHTRA SDL 24.02.2031	0.27%
7.08% GUJARAT SDL 10-03-2031	0.09%
6.93% GUJARAT SDL 17.02.2031	0.09%
Gilts Total	21.46%
RELIANCE INDUSTRIES LTD.	7.13%
INFOSYS LIMITED	6.95%
ICICI BANK LTD.FV-2	5.96%
HDFC BANK LTD.FV-2	5.72%
TATA CONSULTANCY SERVICES LTD.	4.27%
BHARTI AIRTEL LIMITED	3.02%
LARSEN&TUBRO	2.60%
BAJAJ FINANCE LIMITED	2.37%
HDFC LTD FV 2	2.08%
KOTAK MAHINDRA BANK LIMITED_FV5	2.04%
HINDUSTAN LEVER LTD.	1.83%
ULTRATECH CEMCO LTD	1.57%
AXIS BANK LIMITEDFV-2	1.50%
ITC - FV 1	1.43%
STATE BANK OF INDIAFV-1	1.27%
BAJAJ FINSERV LIMITED	1.20%
TATA IRON & STEEL COMPANY LTD	1.19%
ASIAN PAINTS LIMITEDFV-1	1.18%
HCL TECHNOLOGIES LIMITED	1.16%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.10%
WIPRO	1.03%
HINDALCO INDUSTRIES LTD FV RE 1	0.88%
JSW STEEL LIMITED	0.87%
DIVIS LABORATORIES LIMITED	0.81%
TITAN COMPANY LIMITED	0.79%
DR. REDDY LABORATORIES	0.78%
POWER GRID CORP OF INDIA LTD	0.77%
MAHINDRA & MAHINDRA LTD.-FV5	0.72%
NTPC LIMITED	0.68%
BAJAJ AUTO LTD	0.65%
CIPLA LTD.	0.63%
BRITANNIA INDUSTRIES LTD	0.63%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.62%
TATA CONSUMER PRODUCTS LIMITED	0.61%
TATA MOTORS LTD.FV-2	0.61%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.57%
SBI LIFE INSURANCE COMPANY LIMITED	0.56%
GODREJ CONSUMER PRODUCTS LIMITED	0.54%
TECH MAHINDRA LIMITEDFV-5	0.52%
NESTLE INDIA LIMITED	0.51%
UPL LIMITED	0.51%
ONGCFV-5	0.49%
EICHER MOTORS LIMITED	0.49%
BHARAT PETROLEUM CORP. LTD.	0.49%
HERO MOTOCORP LIMITED	0.48%
DABUR INDIA LTD.	0.46%
MARUTI UDYOG LTD.	0.42%
GRASIM INDUSTRIES LTD.	0.39%
Vedanta Limited	0.35%
COAL INDIA LIMITED	0.31%
Equity Total	73.75%
Money Market Total	3.87%
Current Assets	0.93%
Total	100.00%

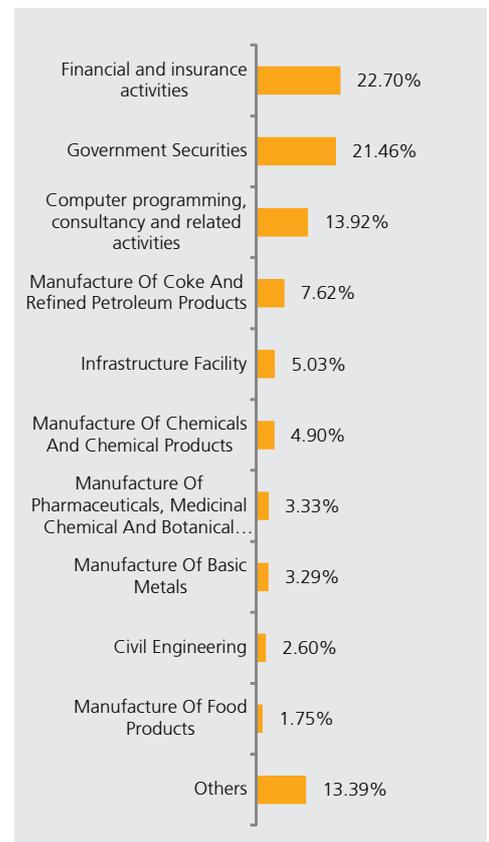
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Super Growth Fund 1 (ULIF01701/02/08HSPRGRWT01121)

Fund Report as on 31st August 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Sumanta Khan (Equity) & Ms. Ruhi Pabari (Debt)

NAV as on 31 August, 21: ₹31.3599

Inception Date: 27th February 2008

Benchmark: CRISIL Composite Bond Fund Index: 20%; Sensex50: 80%

AUM as on 31 August, 21: ₹ 1.72 Crs.

Modified Duration of Debt Portfolio:

6.02 years

YTM of Debt Portfolio: 6.30%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	73
Gsec / Debt / MMI / Others	20-100	27

Returns

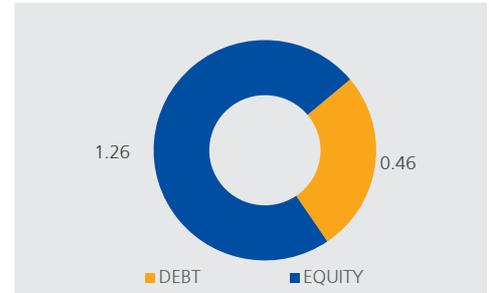
Period	Fund Returns	Index Returns
Last 1 Month	6.54%	7.11%
Last 6 Months	15.56%	15.52%
Last 1 Year	38.58%	40.72%
Last 2 Years	21.01%	21.98%
Last 3 Years	12.48%	13.37%
Since Inception	8.82%	9.36%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

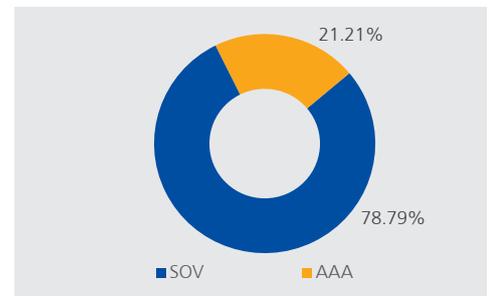
Portfolio

Name of Instrument	% to AUM
7.59% GOI CG 20-03-2029	6.91%
6.45% GOI CG 07-10-2029	5.72%
7.17% GOI 08-01-2028	1.97%
8.60% GOI CG 02-06-2028	1.65%
6.10% GOI CG 12-07-2031	1.10%
6.19% GOI 16-09-2034	0.78%
6.68% GOI CG 17-09-2031	0.65%
7.07% GUJARAT SDL 24.02.2031	0.65%
6.64% GOI 16.06.2035	0.40%
7.08% MAHARASHTRA SDL 24.02.2031	0.24%
6.93% GUJARAT SDL 17.02.2031	0.12%
7.08% GUJARAT SDL 10-03-2031	0.06%
Govts Total	20.25%
RELIANCE INDUSTRIES LTD.	7.66%
HDFC BANK LTD.FV-2	6.69%
ICICI BANK LTD.FV-2	5.67%
INFOSYS LIMITED	5.32%
TATA CONSULTANCY SERVICES LTD.	4.55%
BHARTI AIRTEL LIMITED	2.79%
LARSEN&TUBRO	2.69%
BAJAJ FINANCE LIMITED	2.46%
KOTAK MAHINDRA BANK LIMITED_FV5	2.38%
AXIS BANK LIMITEDFV-2	1.93%
HINDUSTAN LEVER LTD.	1.84%
ITC - FV 1	1.47%
ULTRATECH CEMCO LTD	1.46%
STATE BANK OF INDIAFV-1	1.33%
BAJAJ FINSERV LIMITED	1.30%
TATA IRON & STEEL COMPANY LTD	1.20%
HCL TECHNOLOGIES LIMITED	1.19%
ASIAN PAINTS LIMITEDFV-1	1.18%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.10%
HDFC LTD FV 2	0.96%
HINDALCO INDUSTRIES LTD FV RE 1	0.92%
POWER GRID CORP OF INDIA LTD	0.80%
TITAN COMPANY LIMITED	0.80%
WIPRO	0.78%
DIVIS LABORATORIES LIMITED	0.78%
DR. REDDY LABORATORIES	0.77%
JSW STEEL LIMITED	0.76%
MAHINDRA & MAHINDRA LTD.-FV5	0.72%
NTPC LIMITED	0.71%
CIPLA LTD.	0.65%
BAJAJ AUTO LTD	0.65%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.64%
TATA MOTORS LTD.FV-2	0.63%
BRITANNIA INDUSTRIES LTD	0.63%
TATA CONSUMER PRODUCTS LIMITED	0.63%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.59%
SBI LIFE INSURANCE COMPANY LIMITED	0.57%
NESTLE INDIA LIMITED	0.57%
GODREJ CONSUMER PRODUCTS LIMITED	0.56%
TECH MAHINDRA LIMITEDFV-5	0.52%
ONGCFV-5	0.51%
BHARAT PETROLEUM CORP. LTD.	0.51%
UPL LIMITED	0.50%
EICHER MOTORS LIMITED	0.50%
HERO MOTOCORP LIMITED	0.48%
DABUR INDIA LTD.	0.47%
MARUTI UDYOG LTD.	0.44%
GRASIM INDUSTRIES LTD.	0.41%
COAL INDIA LIMITED	0.36%
Vedanta Limited	0.35%
Equity Total	73.37%
Money Market Total	5.45%
Current Assets	0.93%
Total	100.00%

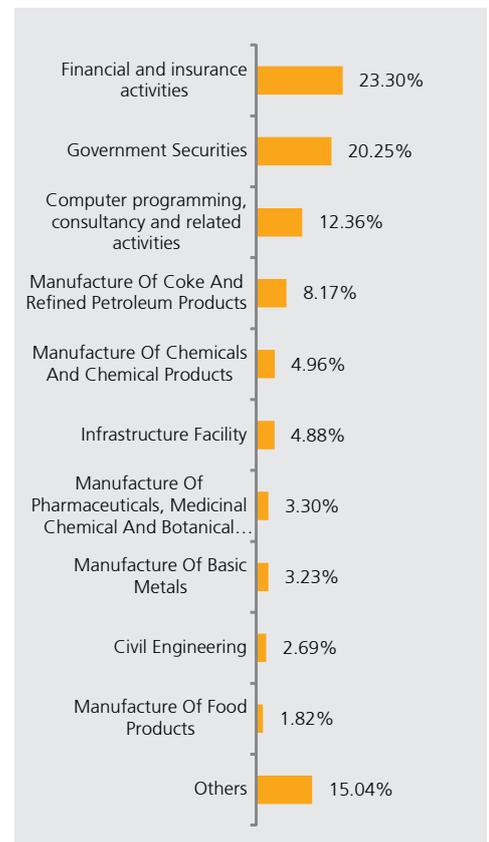
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life High Growth Fund 1 (ULIF00728/02/07LHIGROWT01121)

Fund Report as on 31st August 2021

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Hybrid-Equity) & Ms. Ruhi Pabari (Debt)

NAV as on 31 August, 21: ₹37.9943

Inception Date: 1st March 2007

Benchmark: CRISIL Composite Bond Fund Index: 40%; Sensex 50: 60%

AUM as on 31 August, 21: ₹ 28.27 Crs.

Modified Duration of Debt Portfolio:

5.45 years

YTM of Debt Portfolio: 6.29%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	59
Gsec / Debt / MMI / Others	40-100	41

Returns

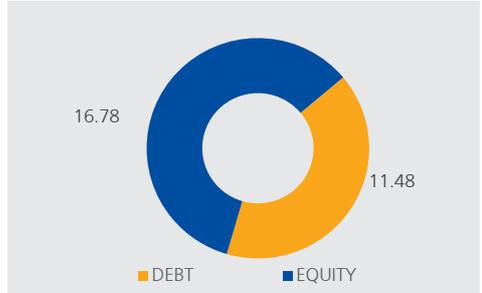
Period	Fund Returns	Index Returns
Last 1 Month	5.27%	5.53%
Last 6 Months	11.94%	12.63%
Last 1 Year	29.08%	31.17%
Last 2 Years	16.95%	18.80%
Last 3 Years	10.44%	12.80%
Since Inception	9.63%	10.51%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

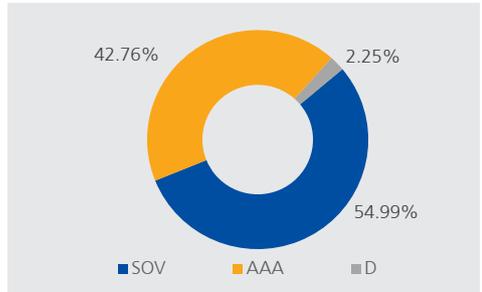
Portfolio

Name of Instrument	% to AUM
9.30% PGCIL NCD 28-06-2025 J	5.40%
8.30% IRFC NCD 25-03-2029 SR 134	3.48%
8.23% IRFC NCD 29-03-2029 SR135	1.92%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	0.88%
9.05% HDFC NCD 20-11-2023 U-004	0.77%
8.30% NTPC NCD SR 67 15-01-2029	0.77%
9.45% LICHL NCD 30-01-2022	0.36%
Bonds/Debentures Total	13.59%
7.17% GOI 08-01-2028	4.24%
8.60% GOI CG 02-06-2028	3.45%
6.45% GOI CG 07-10-2029	3.38%
6.10% GOI CG 12-07-2031	2.31%
7.59% GOI CG 20-03-2029	2.10%
6.19% GOI 16-09-2034	1.55%
7.07% GUJARAT SDL 24.02.2031	1.38%
6.68% GOI CG 17-09-2031	1.38%
6.64% GOI 16.06.2035	0.93%
7.08% MAHARASHTRA SDL 24.02.2031	0.43%
6.93% GUJARAT SDL 17.02.2031	0.27%
7.08% GUJARAT SDL 10-03-2031	0.19%
Gilts Total	21.61%
HDFC BANK LTD.FV-2	6.10%
RELIANCE INDUSTRIES LTD.	5.66%
INFOSYS LIMITED	5.47%
HDFC LTD FV 2	4.44%
ICICI BANK LTD.FV-2	4.32%
TATA CONSULTANCY SERVICES LTD.	3.14%
LARSEN&TUBRO	1.92%
AXIS BANK LIMITEDFV-2	1.78%
KOTAK MAHINDRA BANK LIMITED_FV5	1.56%
BHARTI AIRTEL LIMITED	1.49%
BAJAJ FINANCE LIMITED	1.47%
HINDUSTAN LEVER LTD.	1.41%
STATE BANK OF INDIAFV-1	1.40%
ITC - FV 1	1.14%
BAJAJ FINSERV LIMITED	0.97%
TATA IRON & STEEL COMPANY LTD	0.93%
HCL TECHNOLOGIES LIMITED	0.93%
ASIAN PAINTS LIMITEDFV-1	0.92%
WIPRO	0.88%
ULTRATECH CEMCO LTD	0.86%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.84%
JSW STEEL LIMITED	0.66%
HINDALCO INDUSTRIES LTD FV RE 1	0.65%
DIVIS LABORATORIES LIMITED	0.61%
TITAN COMPANY LIMITED	0.60%
MAHINDRA & MAHINDRA LTD.-FV5	0.56%
DR. REDDY LABORATORIES	0.56%
POWER GRID CORP OF INDIA LTD	0.55%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.52%
NTPC LIMITED	0.52%
TATA MOTORS LTD.FV-2	0.47%
CIPLA LTD.	0.47%
BAJAJ AUTO LTD	0.46%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.45%
BRITANNIA INDUSTRIES LTD	0.44%
SBI LIFE INSURANCE COMPANY LIMITED	0.44%
ONGCFV-5	0.41%
GODREJ CONSUMER PRODUCTS LIMITED	0.40%
TECH MAHINDRA LIMITEDFV-5	0.40%
UPL LIMITED	0.40%
BHARAT PETROLEUM CORP. LTD.	0.36%
DABUR INDIA LTD.	0.34%
MARUTI UDYOG LTD.	0.33%
GRASIM INDUSTRIES LTD.	0.32%
NESTLE INDIA LIMITED	0.32%
COAL INDIA LIMITED	0.27%
TATA CONSUMER PRODUCTS LIMITED	0.11%
EICHER MOTORS LIMITED	0.06%
HERO MOTOCORP LIMITED	0.05%
Equity Total	59.37%
Money Market Total	4.10%
Current Assets	1.33%
Total	100.00%

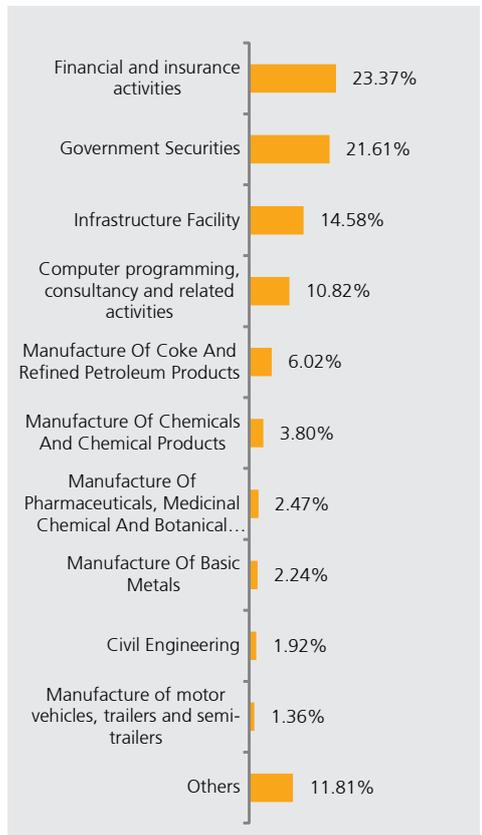
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life High Growth Fund 2 (ULIF05511/01/10LHIGROWT02121)

Fund Report as on 31st August 2021

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Hybrid-Equity) & Ms. Ruhi Pabari (Debt)

NAV as on 31 August, 21: ₹28.6159

Inception Date: 21st January 2010

Benchmark: CRISIL Composite Bond Fund Index: 40%; Sensex 50: 60%

AUM as on 31 August, 21: ₹ 0.97 Crs.

Modified Duration of Debt Portfolio: 6.07 years

YTM of Debt Portfolio: 6.30%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	55
Gsec / Debt / MMI / Others	40-100	45

Returns

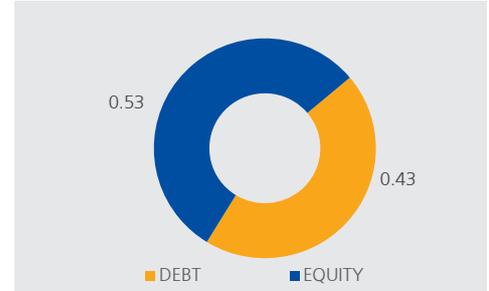
Period	Fund Returns	Index Returns
Last 1 Month	5.21%	5.53%
Last 6 Months	11.80%	12.63%
Last 1 Year	28.79%	31.17%
Last 2 Years	16.32%	18.80%
Last 3 Years	10.90%	12.80%
Since Inception	9.47%	10.31%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

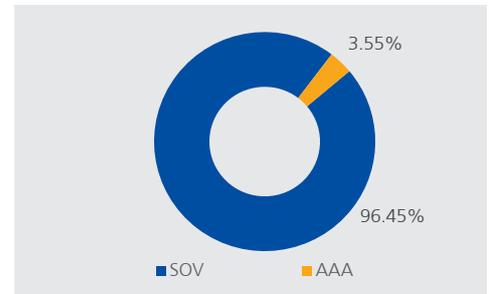
Portfolio

Name of Instrument	% to AUM
7.59% GOI CG 20-03-2029	11.16%
6.45% GOI CG 07-10-2029	11.10%
7.17% GOI 08-01-2028	5.14%
8.60% GOI CG 02-06-2028	3.39%
6.10% GOI CG 12-07-2031	2.97%
6.19% GOI 16-09-2034	1.67%
6.68% GOI CG 17-09-2031	1.48%
7.07% GUJARAT SDL 24.02.2031	1.36%
6.64% GOI 16.06.2035	0.92%
7.08% MAHARASHTRA SDL 24.02.2031	0.52%
7.08% GUJARAT SDL 10-03-2031	0.21%
6.93% GUJARAT SDL 17.02.2031	0.21%
Gilts Total	40.13%
HDFC BANK LTD.FV-2	5.95%
INFOSYS LIMITED	4.77%
RELIANCE INDUSTRIES LTD.	4.67%
ICICI BANK LTD.FV-2	3.47%
TATA CONSULTANCY SERVICES LTD.	3.29%
HDFC LTD FV 2	3.27%
AXIS BANK LIMITEDFV-2	1.92%
LARSEN&TUBRO	1.90%
KOTAK MAHINDRA BANK LIMITED_FV5	1.61%
STATE BANK OF INDIAFV-1	1.52%
HINDUSTAN LEVER LTD.	1.49%
BHARTI AIRTEL LIMITED	1.48%
ITC - FV 1	1.18%
BAJAJ FINANCE LIMITED	1.17%
ULTRATECH CEMCO LTD	1.05%
TATA IRON & STEEL COMPANY LTD	0.98%
HCL TECHNOLOGIES LIMITED	0.95%
ASIAN PAINTS LIMITEDFV-1	0.93%
WIPRO	0.90%
BAJAJ FINSERV LIMITED	0.89%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.81%
JSW STEEL LIMITED	0.69%
DIVIS LABORATORIES LIMITED	0.64%
HINDALCO INDUSTRIES LTD FV RE 1	0.63%
TITAN COMPANY LIMITED	0.60%
DR. REDDY LABORATORIES	0.58%
MAHINDRA & MAHINDRA LTD.-FV5	0.58%
POWER GRID CORP OF INDIA LTD	0.56%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.53%
NTPC LIMITED	0.52%
TATA MOTORS LTD.FV-2	0.47%
BAJAJ AUTO LTD	0.46%
CIPLA LTD.	0.46%
GODREJ CONSUMER PRODUCTS LIMITED	0.44%
SBI LIFE INSURANCE COMPANY LIMITED	0.43%
TECH MAHINDRA LIMITEDFV-5	0.42%
NESTLE INDIA LIMITED	0.40%
UPL LIMITED	0.38%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.36%
EICHER MOTORS LIMITED	0.36%
MARUTI UDYOG LTD.	0.35%
HERO MOTOCORP LIMITED	0.34%
DABUR INDIA LTD.	0.33%
GRASIM INDUSTRIES LTD.	0.29%
BHARAT PETROLEUM CORP. LTD.	0.06%
Equity Total	55.14%
Money Market Total	1.48%
Current Assets	3.26%
Total	100.00%

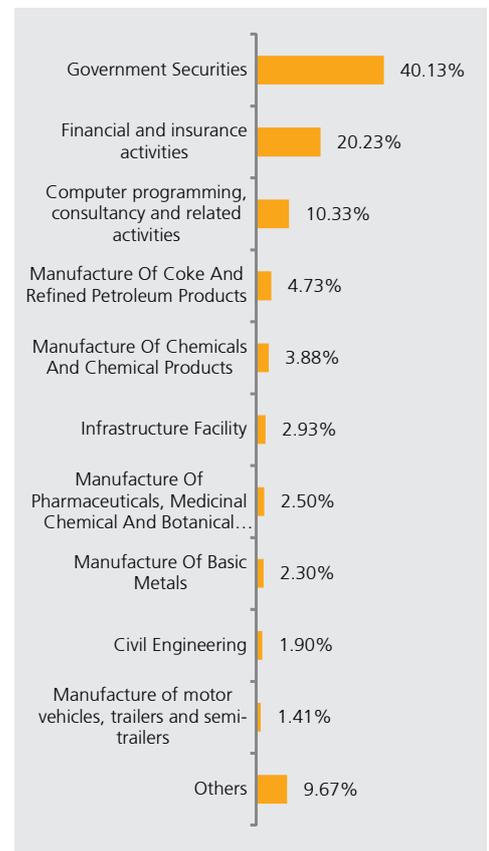
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Plus Fund 1 (ULIF00809/04/07LGRWTPLS01121)

Fund Report as on 31st August 2021

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Hybrid-Equity) & Ms. Ruhi Pabari (Debt)

NAV as on 31 August, 21: ₹37.5121

Inception Date: 01st March 2007

Benchmark: CRISIL Composite Bond Fund

Index: 50%; Sensex 50: 50%

AUM as on 31 August, 21: ₹ 9.67 Crs.

Modified Duration of Debt Portfolio:

5.65 years

YTM of Debt Portfolio: 6.26%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	49
Gsec / Debt / MMI / Others	50-100	51

Returns

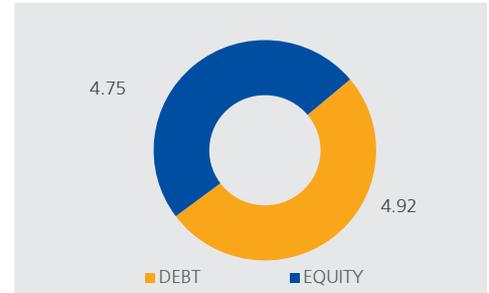
Period	Fund Returns	Index Returns
Last 1 Month	4.62%	4.75%
Last 6 Months	10.67%	11.20%
Last 1 Year	24.84%	26.58%
Last 2 Years	15.67%	17.14%
Last 3 Years	11.11%	12.43%
Since Inception	9.54%	10.27%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

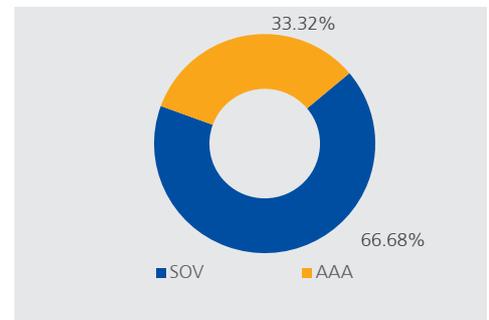
Portfolio

Name of Instrument	% to AUM
8.30% IRFC NCD 25-03-2029 SR 134	3.39%
8.30% NTPC NCD SR 67 15-01-2029	3.38%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	2.25%
9.00% RIL NCD 21-01-2025 SR-PPD5	1.16%
9.05% HDFC NCD 20-11-2023 U-004	1.13%
8.23% IRFC NCD 29-03-2029 SR135	1.13%
Bonds/Debentures Total	12.43%
7.17% GOI 08-01-2028	7.74%
6.10% GOI CG 12-07-2031	4.55%
8.60% GOI CG 02-06-2028	4.39%
7.59% GOI CG 20-03-2029	3.90%
6.45% GOI CG 07-10-2029	2.99%
6.19% GOI 16-09-2034	1.99%
6.68% GOI CG 17-09-2031	1.78%
7.07% GUJARAT SDL 24.02.2031	1.76%
6.64% GOI 16.06.2035	1.19%
6.38% MAHARASHTRA SDL 25.08.2027	1.03%
7.08% MAHARASHTRA SDL 24.02.2031	0.56%
6.93% GUJARAT SDL 17.02.2031	0.34%
7.08% GUJARAT SDL 10-03-2031	0.25%
Gifts Total	32.47%
RELIANCE INDUSTRIES LTD.	4.77%
HDFC BANK LTD.FV-2	4.70%
INFOSYS LIMITED	4.60%
ICICI BANK LTD.FV-2	3.67%
HDFC LTD FV 2	3.46%
TATA CONSULTANCY SERVICES LTD.	2.49%
KOTAK MAHINDRA BANK LIMITED_FV5	1.82%
LARSEN&TUBRO	1.67%
AXIS BANK LIMITEDFV-2	1.52%
BHARTI AIRTEL LIMITED	1.29%
BAJAJ FINANCE LIMITED	1.23%
HINDUSTAN LEVER LTD.	1.19%
STATE BANK OF INDIAFV-1	1.18%
ITC - FV 1	0.97%
TATA IRON & STEEL COMPANY LTD	0.79%
ASIAN PAINTS LIMITEDFV-1	0.78%
HCL TECHNOLOGIES LIMITED	0.78%
WIPRO	0.76%
BAJAJ FINSERV LIMITED	0.71%
ULTRATECH CEMCO LTD	0.58%
HINDALCO INDUSTRIES LTD FV RE 1	0.57%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.55%
DIVIS LABORATORIES LIMITED	0.52%
TITAN COMPANY LIMITED	0.50%
JSW STEEL LIMITED	0.49%
MAHINDRA & MAHINDRA LTD.-FV5	0.47%
NTPC LIMITED	0.46%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.45%
CIPLA LTD.	0.41%
TATA MOTORS LTD.FV-2	0.41%
BAJAJ AUTO LTD	0.40%
GODREJ CONSUMER PRODUCTS LIMITED	0.40%
SBI LIFE INSURANCE COMPANY LIMITED	0.39%
BRITANNIA INDUSTRIES LTD	0.38%
ONGCFV-5	0.36%
TECH MAHINDRA LIMITEDFV-5	0.34%
DR. REDDY LABORATORIES	0.34%
UPL LIMITED	0.33%
BHARAT PETROLEUM CORP. LTD.	0.31%
DABUR INDIA LTD.	0.30%
POWER GRID CORP OF INDIA LTD	0.30%
GRASIM INDUSTRIES LTD.	0.29%
NESTLE INDIA LIMITED	0.28%
MARUTI UDYOG LTD.	0.28%
COAL INDIA LIMITED	0.22%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.16%
TATA CONSUMER PRODUCTS LIMITED	0.14%
EICHER MOTORS LIMITED	0.05%
HERO MOTOCORP LIMITED	0.04%
Equity Total	49.11%
Money Market Total	3.79%
Current Assets	2.19%
Total	100.00%

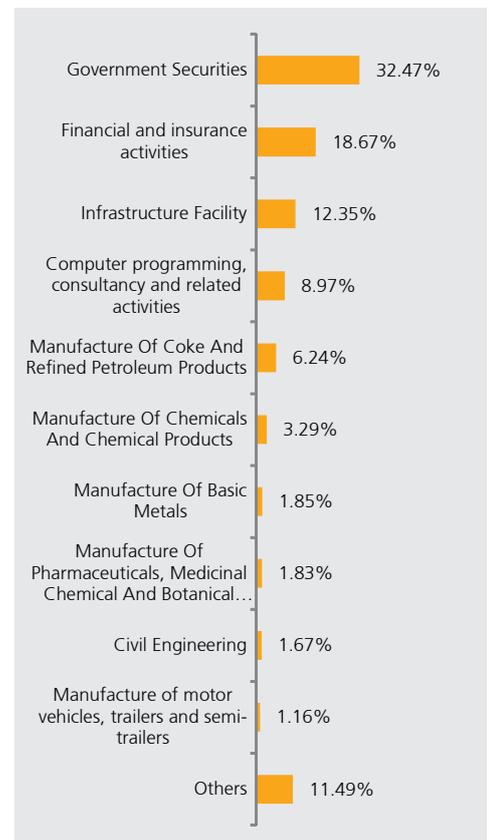
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Plus Fund 2 (ULIF04301/01/10LGRWTPLS02121)

Fund Report as on 31st August 2021

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Hybrid-Equity) & Ms. Ruhi Pabari (Debt)

NAV as on 31 August, 21: ₹28.3685

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%

AUM as on 31 August, 21: ₹ 0.55 Crs.

Modified Duration of Debt Portfolio:

6.03 years

YTM of Debt Portfolio: 6.30%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	49
Gsec / Debt / MMI / Others	50-100	51

Returns

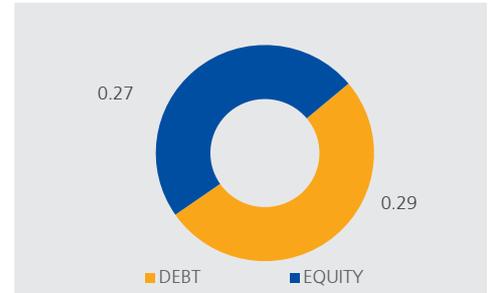
Period	Fund Returns	Index Returns
Last 1 Month	4.59%	4.75%
Last 6 Months	10.27%	11.20%
Last 1 Year	24.33%	26.58%
Last 2 Years	14.76%	17.14%
Last 3 Years	10.57%	12.43%
Since Inception	9.37%	9.89%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

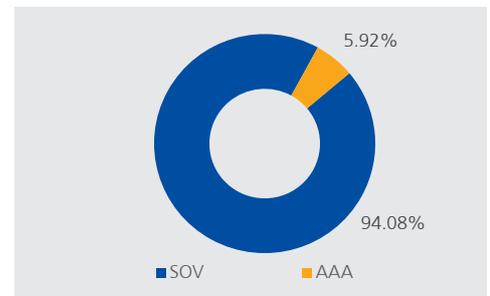
Portfolio

Name of Instrument	% to AUM
7.59% GOI CG 20-03-2029	15.57%
6.45% GOI CG 07-10-2029	9.49%
7.17% GOI 08-01-2028	7.05%
6.10% GOI CG 12-07-2031	4.29%
8.60% GOI CG 02-06-2028	3.87%
6.19% GOI 16-09-2034	1.89%
6.68% GOI CG 17-09-2031	1.65%
7.07% GUJARAT SDL 24.02.2031	1.46%
6.64% GOI 16.06.2035	1.07%
7.08% MAHARASHTRA SDL 24.02.2031	0.55%
7.08% GUJARAT SDL 10-03-2031	0.18%
6.93% GUJARAT SDL 17.02.2031	0.18%
Gilts Total	47.27%
HDFC BANK LTD.FV-2	4.62%
RELIANCE INDUSTRIES LTD.	4.56%
INFOSYS LIMITED	4.40%
HDFC LTD FV 2	3.58%
ICICI BANK LTD.FV-2	3.36%
TATA CONSULTANCY SERVICES LTD.	2.53%
LARSEN&TUBRO	1.63%
KOTAK MAHINDRA BANK LIMITED_FV5	1.61%
AXIS BANK LIMITEDFV-2	1.46%
BAJAJ FINANCE LIMITED	1.22%
HINDUSTAN LEVER LTD.	1.18%
STATE BANK OF INDIAFV-1	1.15%
BHARTI AIRTEL LIMITED	1.13%
ITC - FV 1	0.92%
ULTRATECH CEMCO LTD	0.85%
TATA IRON & STEEL COMPANY LTD	0.76%
ASIAN PAINTS LIMITEDFV-1	0.75%
HCL TECHNOLOGIES LIMITED	0.75%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.70%
BAJAJ FINSERV LIMITED	0.62%
WIPRO	0.59%
TITAN COMPANY LIMITED	0.59%
HINDALCO INDUSTRIES LTD FV RE 1	0.51%
JSW STEEL LIMITED	0.50%
DIVIS LABORATORIES LIMITED	0.47%
MAHINDRA & MAHINDRA LTD.-FV5	0.46%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.45%
POWER GRID CORP OF INDIA LTD	0.43%
DR. REDDY LABORATORIES	0.42%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.40%
NTPC LIMITED	0.39%
TATA CONSUMER PRODUCTS LIMITED	0.37%
MARUTI UDYOG LTD.	0.37%
BRITANNIA INDUSTRIES LTD	0.36%
CIPLA LTD.	0.36%
TATA MOTORS LTD.FV-2	0.36%
NESTLE INDIA LIMITED	0.35%
SBI LIFE INSURANCE COMPANY LIMITED	0.34%
BAJAJ AUTO LTD	0.34%
TECH MAHINDRA LIMITEDFV-5	0.31%
ONGCFV-5	0.30%
GODREJ CONSUMER PRODUCTS LIMITED	0.30%
UPL LIMITED	0.29%
EICHER MOTORS LIMITED	0.29%
BHARAT PETROLEUM CORP. LTD.	0.27%
DABUR INDIA LTD.	0.26%
HERO MOTOCORP LIMITED	0.25%
GRASIM INDUSTRIES LTD.	0.24%
COAL INDIA LIMITED	0.19%
Equity Total	48.55%
Money Market Total	2.97%
Current Assets	1.21%
Total	100.00%

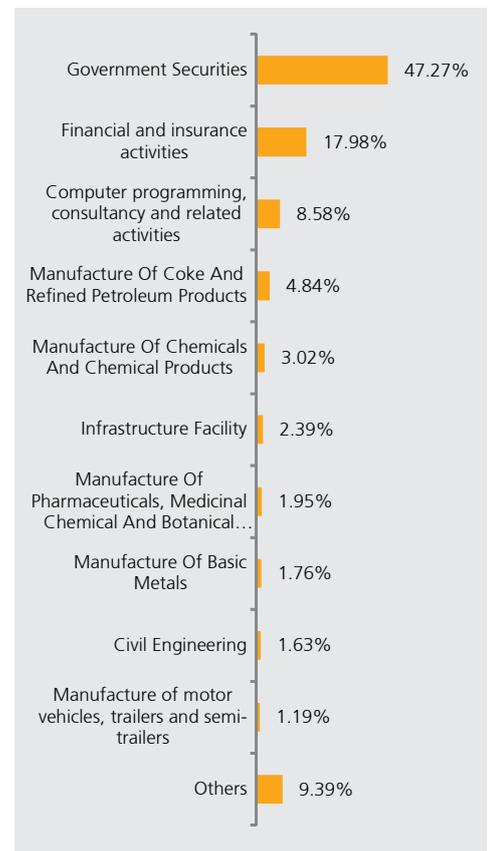
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Growth Plus Fund 1 (ULIF01401/02/08HGRWTPLS01121)

Fund Report as on 31st August 2021

Investment Objective

Provide in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity)

& Ms. Ruhi Pabari (Debt)

NAV as on 31 August, 21: ₹30.1858

Inception Date: 27th February 2008

Benchmark: CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%

AUM as on 31 August, 21: ₹ 1.56 Crs.

Modified Duration of Debt Portfolio:

6.06 years

YTM of Debt Portfolio: 6.30%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	49
Gsec / Debt / MMI / Others	50-100	51

Returns

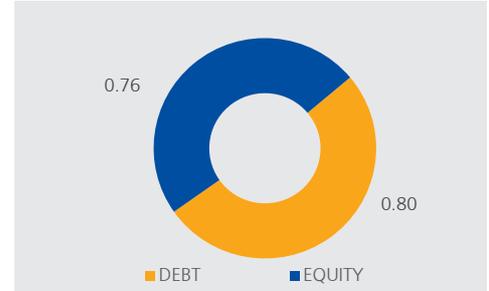
Period	Fund Returns	Index Returns
Last 1 Month	4.62%	4.75%
Last 6 Months	10.39%	11.20%
Last 1 Year	24.55%	26.58%
Last 2 Years	14.60%	17.14%
Last 3 Years	10.50%	12.43%
Since Inception	8.52%	9.32%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

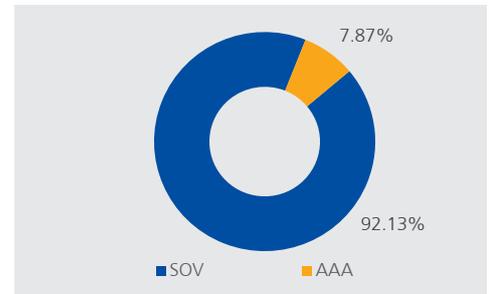
Portfolio

Name of Instrument	% to AUM
7.59% GOI CG 20-03-2029	13.10%
6.45% GOI CG 07-10-2029	11.00%
7.17% GOI 08-01-2028	6.55%
8.60% GOI CG 02-06-2028	4.12%
6.10% GOI CG 12-07-2031	3.80%
6.19% GOI 16-09-2034	1.95%
6.68% GOI CG 17-09-2031	1.63%
7.07% GUJARAT SDL 24.02.2031	1.62%
6.64% GOI 16.06.2035	1.14%
7.08% MAHARASHTRA SDL 24.02.2031	0.58%
6.93% GUJARAT SDL 17.02.2031	0.32%
7.08% GUJARAT SDL 10-03-2031	0.19%
Gilts Total	46.02%
HDFC BANK LTD.FV-2	4.62%
INFOSYS LIMITED	4.44%
RELIANCE INDUSTRIES LTD.	4.40%
HDFC LTD FV 2	3.53%
ICICI BANK LTD.FV-2	3.45%
TATA CONSULTANCY SERVICES LTD.	2.54%
KOTAK MAHINDRA BANK LIMITED_FV5	1.67%
LARSEN&TUBRO	1.64%
AXIS BANK LIMITEDFV-2	1.50%
BAJAJ FINANCE LIMITED	1.20%
STATE BANK OF INDIAFV-1	1.19%
HINDUSTAN LEVER LTD.	1.17%
BHARTI AIRTEL LIMITED	1.16%
ITC - FV 1	0.93%
BAJAJ FINSERV LIMITED	0.77%
TATA IRON & STEEL COMPANY LTD	0.76%
HCL TECHNOLOGIES LIMITED	0.76%
ASIAN PAINTS LIMITEDFV-1	0.74%
WIPRO	0.70%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.70%
ULTRATECH CEMCO LTD	0.65%
TITAN COMPANY LIMITED	0.59%
JSW STEEL LIMITED	0.51%
HINDALCO INDUSTRIES LTD FV RE 1	0.50%
DIVIS LABORATORIES LIMITED	0.50%
MAHINDRA & MAHINDRA LTD.-FV5	0.46%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.45%
POWER GRID CORP OF INDIA LTD	0.44%
DR. REDDY LABORATORIES	0.42%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.42%
NTPC LIMITED	0.40%
TATA CONSUMER PRODUCTS LIMITED	0.39%
TATA MOTORS LTD.FV-2	0.37%
CIPLA LTD.	0.36%
BAJAJ AUTO LTD	0.36%
SBI LIFE INSURANCE COMPANY LIMITED	0.34%
BRITANNIA INDUSTRIES LTD	0.33%
TECH MAHINDRA LIMITEDFV-5	0.32%
ONGCFV-5	0.31%
GODREJ CONSUMER PRODUCTS LIMITED	0.31%
UPL LIMITED	0.30%
BHARAT PETROLEUM CORP. LTD.	0.28%
EICHER MOTORS LIMITED	0.27%
HERO MOTOCORP LIMITED	0.26%
MARUTI UDYOG LTD.	0.26%
DABUR INDIA LTD.	0.26%
GRASIM INDUSTRIES LTD.	0.25%
NESTLE INDIA LIMITED	0.25%
COAL INDIA LIMITED	0.22%
Equity Total	48.66%
Money Market Total	3.93%
Current Assets	1.39%
Total	100.00%

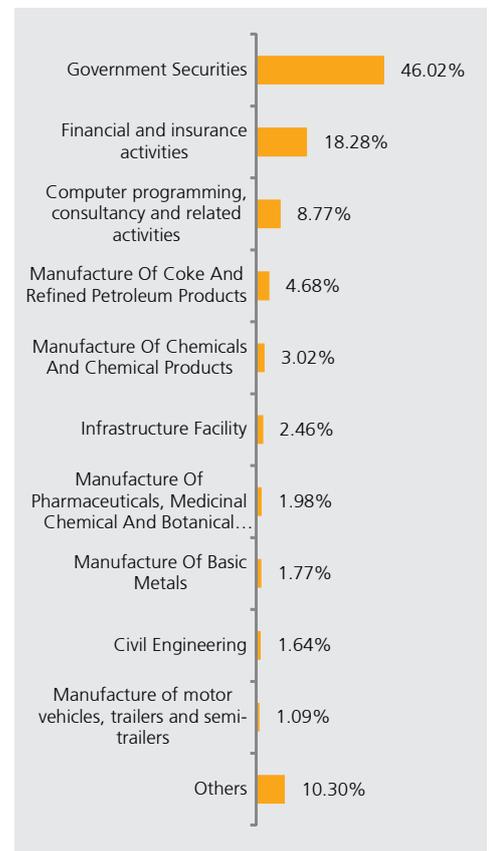
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Fund 1 (ULIF00428/07/04LGROWTHF01121)

Fund Report as on 31st August 2021

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Hybrid-Equity) & Ms. Ruhi Pabari (Debt)

NAV as on 31 August, 21: ₹46.9767

Inception Date: 9th August 2004

Benchmark: CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%

AUM as on 31 August, 21: ₹ 13.91 Crs.

Modified Duration of Debt Portfolio:

5.59 years

YTM of Debt Portfolio: 6.22%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	40
Gsec / Debt	00-100	55
MMI / Others	00-100	5

Returns

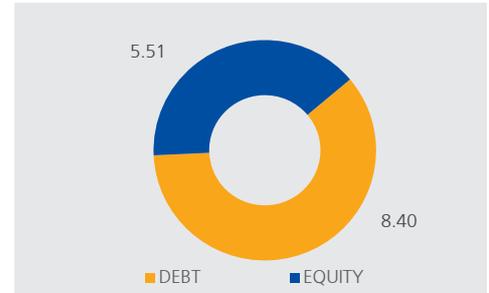
Period	Fund Returns	Index Returns
Last 1 Month	3.81%	3.97%
Last 6 Months	8.99%	9.77%
Last 1 Year	19.92%	22.13%
Last 2 Years	12.96%	15.43%
Last 3 Years	10.05%	12.02%
Since Inception	9.49%	8.60%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

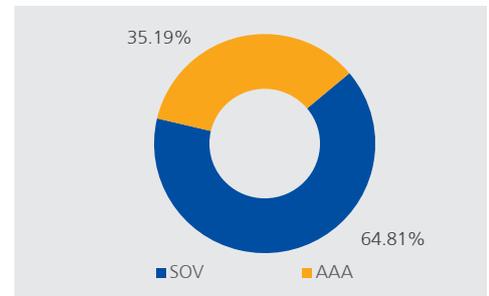
Portfolio

Name of Instrument	% to AUM
8.23% IRFC NCD 29-03-2029 SR135	6.26%
9.05% HDFC NCD 20-11-2023 U-004	3.15%
8.30% IRFC NCD 25-03-2029 SR 134	1.57%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	1.57%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	1.52%
9.30% PGCIL NCD 28-06-2025 J	1.00%
9.00% RIL NCD 21-01-2025 SR-PPD5	0.80%
9.25% RIL NCD 16-06-2024 SR-PPD3	0.79%
7.13% NHPC NCD 11-02-2030 Series AA Strip E	0.73%
Bonds/Debentures Total	17.39%
7.17% GOI 08-01-2028	9.68%
6.10% GOI CG 12-07-2031	5.66%
8.60% GOI CG 02-06-2028	5.64%
6.45% GOI CG 07-10-2029	4.13%
6.19% GOI 16-09-2034	2.54%
6.68% GOI CG 17-09-2031	2.32%
7.07% GUJARAT SDL 24.02.2031	2.30%
7.59% GOI CG 20-03-2029	1.63%
6.64% GOI 16.06.2035	1.51%
6.38% MAHARASHTRA SDL 25.08.2027	0.73%
7.08% MAHARASHTRA SDL 24.02.2031	0.70%
6.93% GUJARAT SDL 17.02.2031	0.45%
7.08% GUJARAT SDL 10-03-2031	0.32%
Gilts Total	37.62%
RELIANCE INDUSTRIES LTD.	3.93%
HDFC BANK LTD.FV-2	3.76%
INFOSYS LIMITED	3.51%
ICICI BANK LTD.FV-2	2.79%
HDFC LTD FV 2	2.72%
TATA CONSULTANCY SERVICES LTD.	2.19%
LARSEN&TUBRO	1.40%
AXIS BANK LIMITEDFV-2	1.25%
KOTAK MAHINDRA BANK LIMITED_FV5	1.08%
BAJAJ FINANCE LIMITED	0.98%
STATE BANK OF INDIAFV-1	0.97%
HINDUSTAN LEVER LTD.	0.94%
BHARTI AIRTEL LIMITED	0.89%
ITC - FV 1	0.80%
ASIAN PAINTS LIMITEDFV-1	0.66%
HCL TECHNOLOGIES LIMITED	0.66%
WIPRO	0.65%
TATA IRON & STEEL COMPANY LTD	0.64%
ULTRATECH CEMCO LTD	0.64%
BAJAJ FINSERV LIMITED	0.58%
HINDALCO INDUSTRIES LTD FV RE 1	0.48%
DIVIS LABORATORIES LIMITED	0.45%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.45%
JSW STEEL LIMITED	0.41%
TITAN COMPANY LIMITED	0.40%
MAHINDRA & MAHINDRA LTD.-FV5	0.40%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.38%
NTPC LIMITED	0.38%
TATA MOTORS LTD.FV-2	0.37%
TATA CONSUMER PRODUCTS LIMITED	0.35%
CIPLA LTD.	0.35%
BAJAJ AUTO LTD	0.34%
SBI LIFE INSURANCE COMPANY LIMITED	0.32%
ONGCFV-5	0.31%
GODREJ CONSUMER PRODUCTS LIMITED	0.31%
TECH MAHINDRA LIMITEDFV-5	0.29%
UPL LIMITED	0.28%
DR. REDDY LABORATORIES	0.27%
BHARAT PETROLEUM CORP. LTD.	0.26%
DABUR INDIA LTD.	0.25%
GRASIM INDUSTRIES LTD.	0.25%
BRITANNIA INDUSTRIES LTD	0.25%
POWER GRID CORP OF INDIA LTD	0.24%
NESTLE INDIA LIMITED	0.22%
MARUTI UDYOG LTD.	0.22%
COAL INDIA LIMITED	0.19%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.13%
HERO MOTOCORP LIMITED	0.03%
Equity Total	39.62%
Money Market Total	3.04%
Current Assets	2.33%
Total	100.00%

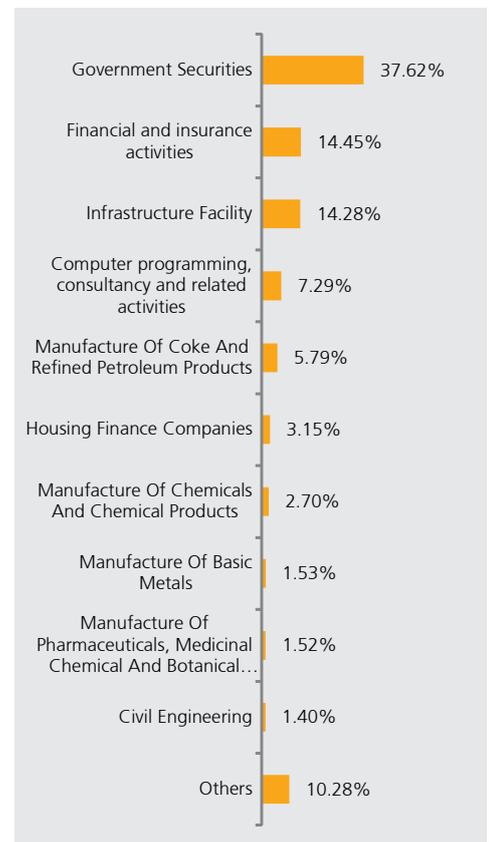
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Fund 2 (ULIF01102/11/07LGROWTHF02121)

Fund Report as on 31st August 2021

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Hybrid-Equity) & Ms. Ruhi Pabari (Debt)

NAV as on 31 August, 21: ₹29.0435

Inception Date: 29th November 2007

Benchmark: CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%

AUM as on 31 August, 21: ₹ 13.68 Crs.

Modified Duration of Debt Portfolio:

5.55 years

YTM of Debt Portfolio: 6.18%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	40
Gsec / Debt	00-100	55
MMI / Others	00-100	5

Returns

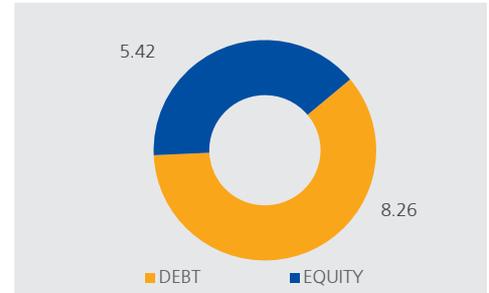
Period	Fund Returns	Index Returns
Last 1 Month	3.89%	3.97%
Last 6 Months	9.20%	9.77%
Last 1 Year	20.49%	22.13%
Last 2 Years	13.59%	15.43%
Last 3 Years	10.65%	12.02%
Since Inception	8.05%	8.94%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

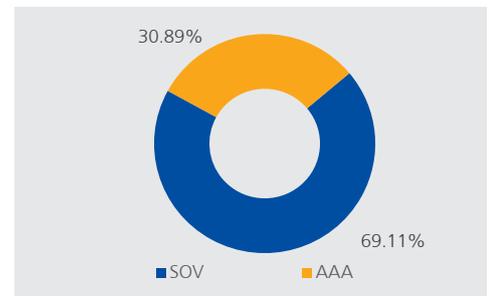
Portfolio

Name of Instrument	% to AUM
8.23% IRFC NCD 29-03-2029 SR135	5.57%
9.05% HDFC NCD 20-11-2023 U-004	3.20%
8.85% PGCIL NCD 19-10-2023 STRPP H	2.98%
8.30% IRFC NCD 25-03-2029 SR 134	2.39%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	0.77%
Bonds/Debentures Total	14.91%
7.17% GOI 08-01-2028	9.13%
6.10% GOI CG 12-07-2031	5.37%
8.60% GOI CG 02-06-2028	5.37%
7.59% GOI CG 20-03-2029	5.04%
6.45% GOI CG 07-10-2029	4.22%
6.19% GOI 16-09-2034	2.42%
7.07% GUJARAT SDL 24.02.2031	2.14%
6.68% GOI CG 17-09-2031	2.14%
6.64% GOI 16.06.2035	1.44%
6.38% MAHARASHTRA SDL 25.08.2027	1.40%
7.08% MAHARASHTRA SDL 24.02.2031	0.67%
6.93% GUJARAT SDL 17.02.2031	0.41%
7.08% GUJARAT SDL 10-03-2031	0.30%
Gilts Total	40.06%
HDFC BANK LTD.FV-2	3.87%
RELIANCE INDUSTRIES LTD.	3.79%
INFOSYS LIMITED	3.43%
ICICI BANK LTD.FV-2	2.96%
HDFC LTD FV 2	2.79%
TATA CONSULTANCY SERVICES LTD.	2.15%
KOTAK MAHINDRA BANK LIMITED_FV5	1.44%
LARSEN&TUBRO	1.31%
AXIS BANK LIMITEDFV-2	1.22%
BHARTI AIRTEL LIMITED	1.02%
BAJAJ FINANCE LIMITED	0.98%
HINDUSTAN LEVER LTD.	0.97%
STATE BANK OF INDIAFV-1	0.95%
ITC - FV 1	0.78%
BAJAJ FINSERV LIMITED	0.66%
HCL TECHNOLOGIES LIMITED	0.64%
TATA IRON & STEEL COMPANY LTD	0.64%
ASIAN PAINTS LIMITEDFV-1	0.63%
WIPRO	0.60%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.56%
ULTRATECH CEMCO LTD	0.49%
JSW STEEL LIMITED	0.45%
HINDALCO INDUSTRIES LTD FV RE 1	0.45%
DIVIS LABORATORIES LIMITED	0.42%
TITAN COMPANY LIMITED	0.40%
MAHINDRA & MAHINDRA LTD.-FV5	0.39%
DR. REDDY LABORATORIES	0.38%
NTPC LIMITED	0.36%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.36%
CIPLA LTD.	0.32%
TATA MOTORS LTD.FV-2	0.32%
BAJAJ AUTO LTD	0.32%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.31%
SBI LIFE INSURANCE COMPANY LIMITED	0.30%
BRITANNIA INDUSTRIES LTD	0.30%
ONGCFV-5	0.29%
GODREJ CONSUMER PRODUCTS LIMITED	0.28%
TECH MAHINDRA LIMITEDFV-5	0.28%
UPL LIMITED	0.26%
BHARAT PETROLEUM CORP. LTD.	0.25%
POWER GRID CORP OF INDIA LTD	0.24%
DABUR INDIA LTD.	0.24%
MARUTI UDYOG LTD.	0.22%
NESTLE INDIA LIMITED	0.21%
COAL INDIA LIMITED	0.20%
GRASIM INDUSTRIES LTD.	0.10%
TATA CONSUMER PRODUCTS LIMITED	0.04%
HERO MOTOCORP LIMITED	0.03%
Equity Total	39.61%
Money Market Total	3.00%
Current Assets	2.43%
Total	100.00%

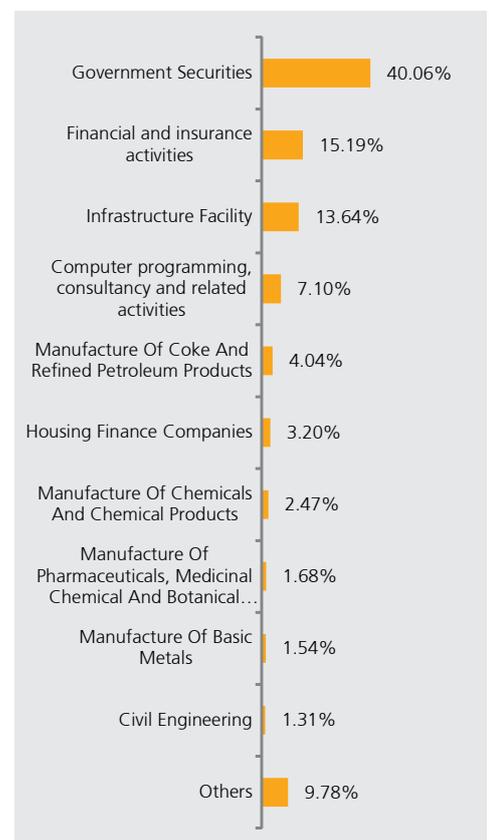
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Growth Fund 1 (ULIF03304/12/08PGROWTHF01121)

Fund Report as on 31st August 2021

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Hybrid-Equity) & Ms. Ruhi Pabari (Debt)

NAV as on 31 August, 21: ₹37.4111

Inception Date: 12th March 2007

Benchmark: CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%

AUM as on 31 August, 21: ₹ 8.61 Crs.

Modified Duration of Debt Portfolio:

5.33 years

YTM of Debt Portfolio: 6.09%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	40
Gsec / Debt	00-100	54
MMI / Others	00-100	6

Returns

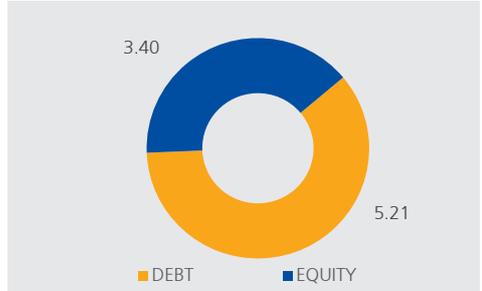
Period	Fund Returns	Index Returns
Last 1 Month	3.70%	3.97%
Last 6 Months	8.99%	9.77%
Last 1 Year	19.75%	22.13%
Last 2 Years	13.09%	15.43%
Last 3 Years	10.11%	12.02%
Since Inception	9.54%	10.05%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

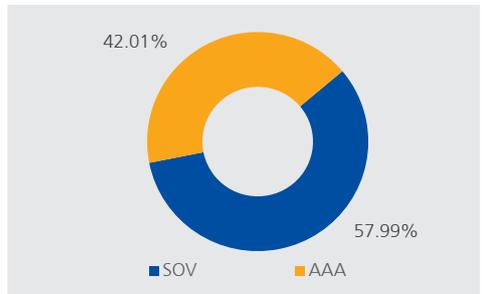
Portfolio

Name of Instrument	% to AUM
8.35% IRFC NCD 13-03-2029 SR 133	5.09%
8.85% PGCIL NCD 19-10-2023 STRPP H	4.73%
9.05% HDFC NCD 20-11-2023 U-004	3.81%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	2.46%
8.30% IRFC NCD 25-03-2029 SR 134	1.27%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	1.27%
8.23% IRFC NCD 29-03-2029 SR135	1.26%
Bonds/Debentures Total	19.89%
7.17% GOI 08-01-2028	7.95%
6.45% GOI CG 07-10-2029	5.87%
8.60% GOI CG 02-06-2028	5.29%
6.10% GOI CG 12-07-2031	4.53%
6.19% GOI 16-09-2034	2.40%
6.68% GOI CG 17-09-2031	2.18%
7.07% GUJARAT SDL 24.02.2031	2.14%
6.64% GOI 16.06.2035	1.42%
7.08% MAHARASHTRA SDL 24.02.2031	0.66%
7.59% GOI CG 20-03-2029	0.63%
6.93% GUJARAT SDL 17.02.2031	0.42%
7.08% GUJARAT SDL 10-03-2031	0.29%
Gilts Total	33.77%
RELIANCE INDUSTRIES LTD.	3.82%
HDFC BANK LTD.FV-2	3.70%
INFOSYS LIMITED	3.68%
ICICI BANK LTD.FV-2	2.90%
HDFC LTD FV 2	2.60%
TATA CONSULTANCY SERVICES LTD.	2.01%
LARSEN&TUBRO	1.35%
KOTAK MAHINDRA BANK LIMITED_FV5	1.33%
AXIS BANK LIMITEDFV-2	1.21%
BHARTI AIRTEL LIMITED	1.05%
BAJAJ FINANCE LIMITED	0.98%
HINDUSTAN LEVER LTD.	0.95%
STATE BANK OF INDIAFV-1	0.94%
ITC - FV 1	0.77%
HCL TECHNOLOGIES LIMITED	0.63%
TATA IRON & STEEL COMPANY LTD	0.63%
ASIAN PAINTS LIMITEDFV-1	0.62%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.56%
BAJAJ FINSERV LIMITED	0.56%
WIPRO	0.55%
ULTRATECH CEMCO LTD	0.52%
JSW STEEL LIMITED	0.47%
DIVIS LABORATORIES LIMITED	0.46%
HINDALCO INDUSTRIES LTD FV RE 1	0.46%
POWER GRID CORP OF INDIA LTD	0.40%
TITAN COMPANY LIMITED	0.40%
DR. REDDY LABORATORIES	0.39%
MAHINDRA & MAHINDRA LTD.-FV5	0.38%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.38%
NTPC LIMITED	0.38%
TATA MOTORS LTD.FV-2	0.33%
CIPLA LTD.	0.33%
BAJAJ AUTO LTD	0.32%
BRITANNIA INDUSTRIES LTD	0.31%
SBI LIFE INSURANCE COMPANY LIMITED	0.31%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.30%
GODREJ CONSUMER PRODUCTS LIMITED	0.28%
ONGCFV-5	0.28%
TECH MAHINDRA LIMITEDFV-5	0.27%
UPL LIMITED	0.27%
BHARAT PETROLEUM CORP. LTD.	0.25%
DABUR INDIA LTD.	0.24%
GRASIM INDUSTRIES LTD.	0.24%
NESTLE INDIA LIMITED	0.23%
MARUTI UDYOG LTD.	0.22%
COAL INDIA LIMITED	0.17%
TATA CONSUMER PRODUCTS LIMITED	0.04%
HERO MOTOCORP LIMITED	0.03%
Equity Total	39.54%
Money Market Total	4.57%
Current Assets	2.23%
Total	100.00%

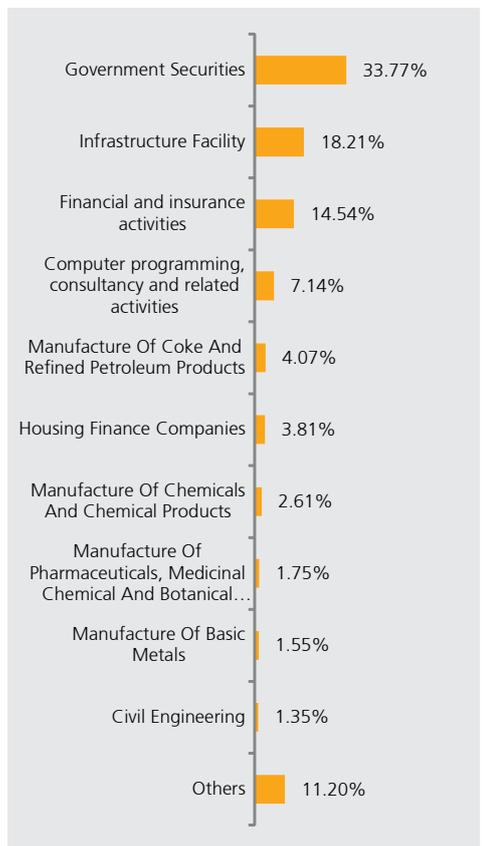
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Growth Fund 2 (ULIF05001/01/10PGROWTHF02121)

Fund Report as on 31st August 2021

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Hybrid-Equity) & Ms. Ruhi Pabari (Debt)

NAV as on 31 August, 21: ₹26.8817

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%

AUM as on 31 August, 21: ₹ 1.81 Crs.

Modified Duration of Debt Portfolio:

5.62 years

YTM of Debt Portfolio: 6.30%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	38
Gsec / Debt	00-100	53
MMI / Others	00-100	9

Returns

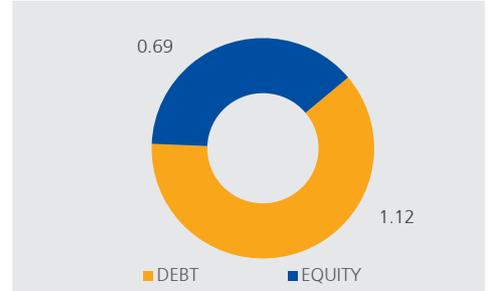
Period	Fund Returns	Index Returns
Last 1 Month	3.87%	3.97%
Last 6 Months	9.07%	9.77%
Last 1 Year	20.42%	22.13%
Last 2 Years	12.98%	15.43%
Last 3 Years	10.25%	12.02%
Since Inception	8.86%	9.63%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

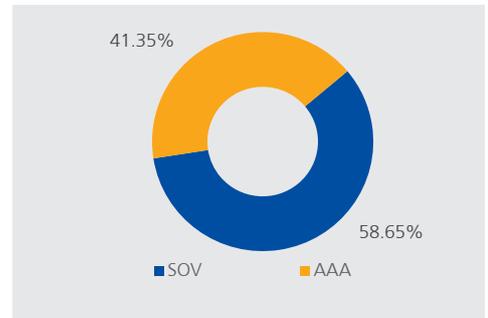
Portfolio

Name of Instrument	% to AUM
8.30% IRFC NCD 25-03-2029 SR 134	6.03%
8.30% NTPC NCD SR 67 15-01-2029	6.02%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	6.02%
Bonds/Debentures Total	18.06%
7.59% GOI CG 20-03-2029	7.15%
7.17% GOI 08-01-2028	6.42%
8.60% GOI CG 02-06-2028	4.99%
6.45% GOI CG 07-10-2029	3.86%
6.10% GOI CG 12-07-2021	3.61%
6.19% GOI 16-09-2034	2.31%
6.68% GOI CG 17-09-2031	2.03%
7.07% GUJARAT SDL 24.02.2031	1.96%
6.64% GOI 16.06.2035	1.36%
7.08% MAHARASHTRA SDL 24.02.2031	0.67%
6.93% GUJARAT SDL 17.02.2031	0.39%
7.08% GUJARAT SDL 10-03-2031	0.28%
Gilts Total	35.02%
HDFC BANK LTD.FV-2	3.88%
INFOSYS LIMITED	3.60%
RELIANCE INDUSTRIES LTD.	3.33%
HDFC LTD FV 2	2.86%
ICICI BANK LTD.FV-2	2.64%
TATA CONSULTANCY SERVICES LTD.	2.07%
KOTAK MAHINDRA BANK LIMITED_FV5	1.36%
AXIS BANK LIMITEDFV-2	1.22%
LARSEN&TUBRO	1.22%
STATE BANK OF INDIAFV-1	0.97%
BAJAJ FINANCE LIMITED	0.96%
BHARTI AIRTEL LIMITED	0.95%
HINDUSTAN LEVER LTD.	0.92%
ITC - FV 1	0.75%
TATA IRON & STEEL COMPANY LTD	0.62%
HCL TECHNOLOGIES LIMITED	0.61%
ASIAN PAINTS LIMITEDFV-1	0.58%
BAJAJ FINSERV LIMITED	0.57%
WIPRO	0.56%
ULTRATECH CEMCO LTD	0.56%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.54%
JSW STEEL LIMITED	0.42%
HINDALCO INDUSTRIES LTD FV RE 1	0.42%
DIVIS LABORATORIES LIMITED	0.40%
TITAN COMPANY LIMITED	0.39%
MAHINDRA & MAHINDRA LTD.-FV5	0.37%
DR. REDDY LABORATORIES	0.36%
POWER GRID CORP OF INDIA LTD	0.35%
NTPC LIMITED	0.33%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.33%
CIPLA LTD.	0.30%
TATA MOTORS LTD.FV-2	0.30%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.30%
BAJAJ AUTO LTD	0.29%
BRITANNIA INDUSTRIES LTD	0.29%
SBI LIFE INSURANCE COMPANY LIMITED	0.28%
ONGCFV-5	0.27%
TECH MAHINDRA LIMITEDFV-5	0.26%
GODREJ CONSUMER PRODUCTS LIMITED	0.25%
UPL LIMITED	0.24%
BHARAT PETROLEUM CORP. LTD.	0.23%
MARUTI UDYOG LTD.	0.23%
DABUR INDIA LTD.	0.22%
NESTLE INDIA LIMITED	0.21%
GRASIM INDUSTRIES LTD.	0.21%
COAL INDIA LIMITED	0.12%
EICHER MOTORS LIMITED	0.04%
TATA CONSUMER PRODUCTS LIMITED	0.04%
HERO MOTOCORP LIMITED	0.03%
Equity Total	38.25%
Money Market Total	6.63%
Current Assets	2.03%
Total	100.00%

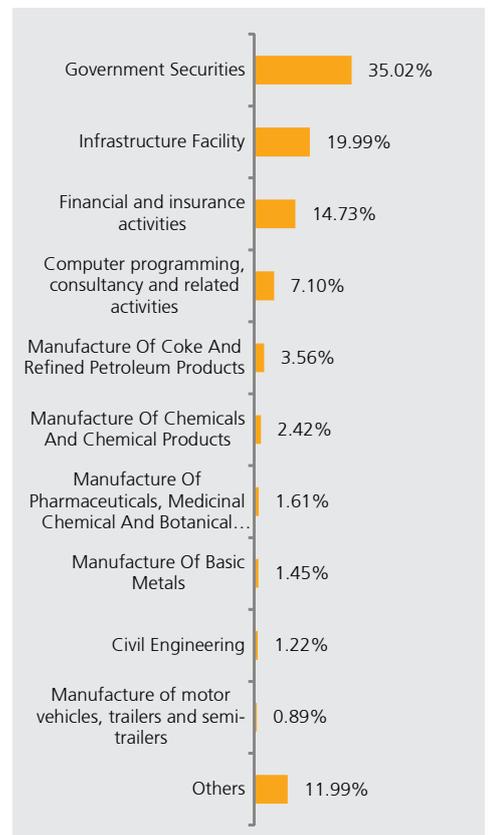
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Balanced Fund 1 (ULIF03104/12/08PBALANCE01121)

Fund Report as on 31st August 2021

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Hybrid-Equity) & Ms. Ruhi Pabari (Debt)

NAV as on 31 August, 21: ₹39.4838

Inception Date: 13th February 2006

Benchmark: CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%

AUM as on 31 August, 21: ₹ 17.57 Crs.

Modified Duration of Debt Portfolio:

5.52 years

YTM of Debt Portfolio: 6.19%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	19
Gsec / Debt	00-100	75
MMI / Others	00-100	6

Returns

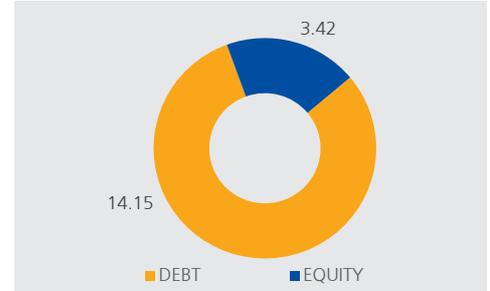
Period	Fund Returns	Index Returns
Last 1 Month	2.35%	2.43%
Last 6 Months	6.15%	6.95%
Last 1 Year	11.75%	13.60%
Last 2 Years	9.59%	11.88%
Last 3 Years	9.36%	11.04%
Since Inception	8.11%	8.92%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

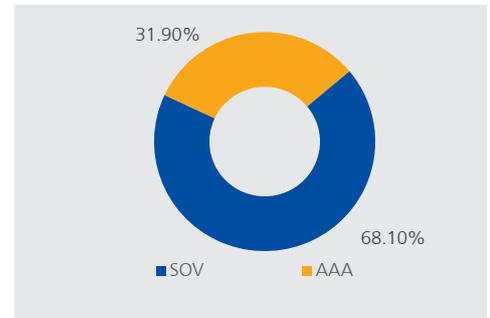
Portfolio

Name of Instrument	% to AUM
8.23% IRFC NCD 29-03-2029 SR135	6.81%
8.30% NTPC NCD SR 67 15-01-2029	3.10%
8.85% PGCIL NCD 19-10-2023 STRPP H	3.09%
9.05% HDFC NCD 20-11-2023 U-004	2.49%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	2.41%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	1.24%
9.00% NTPC NCD 25-01-2023 XLII-I	1.21%
9.00% RIL NCD 21-01-2025 SR-PPD5	0.64%
9.25% RIL NCD 16-06-2024 SR-PPD3	0.63%
8.30% IRFC NCD 25-03-2029 SR 134	0.62%
Bonds/Debentures Total	22.25%
7.17% GOI 08-01-2028	11.85%
8.60% GOI CG 02-06-2028	7.41%
6.10% GOI CG 12-07-2031	6.85%
6.45% GOI CG 07-10-2029	6.70%
7.59% GOI CG 20-03-2029	4.67%
6.19% GOI 16-09-2034	3.33%
6.68% GOI CG 17-09-2031	3.07%
7.07% GUJARAT SDL 24.02.2031	2.93%
6.38% MAHARASHTRA SDL 25.08.2027	2.23%
6.64% GOI 16.06.2035	1.99%
7.08% MAHARASHTRA SDL 24.02.2031	0.92%
6.93% GUJARAT SDL 17.02.2031	0.57%
7.08% GUJARAT SDL 10-03-2031	0.42%
Govts Total	52.92%
RELIANCE INDUSTRIES LTD.	1.97%
HDFC BANK LTD.FV-2	1.81%
INFOSYS LIMITED	1.57%
ICICI BANK LTD.FV-2	1.36%
TATA CONSULTANCY SERVICES LTD.	1.19%
HDFC LTD FV 2	1.14%
KOTAK MAHINDRA BANK LIMITED_FV5	0.70%
LARSEN&TUBRO	0.68%
AXIS BANK LIMITEDFV-2	0.63%
BAJAJ FINANCE LIMITED	0.50%
HINDUSTAN LEVER LTD.	0.49%
STATE BANK OF INDIAFV-1	0.49%
ITC - FV 1	0.40%
BHARTI AIRTEL LIMITED	0.40%
BAJAJ FINSERV LIMITED	0.36%
HCL TECHNOLOGIES LIMITED	0.33%
ASIAN PAINTS LIMITEDFV-1	0.33%
TATA IRON & STEEL COMPANY LTD	0.32%
WIPRO	0.28%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.28%
JSW STEEL LIMITED	0.24%
HINDALCO INDUSTRIES LTD FV RE 1	0.23%
DIVIS LABORATORIES LIMITED	0.23%
TITAN COMPANY LIMITED	0.20%
MAHINDRA & MAHINDRA LTD.-FV5	0.20%
DR. REDDY LABORATORIES	0.20%
NTPC LIMITED	0.19%
TATA MOTORS LTD.FV-2	0.18%
BAJAJ AUTO LTD	0.17%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.17%
CIPLA LTD.	0.17%
BRITANNIA INDUSTRIES LTD	0.16%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.16%
SBI LIFE INSURANCE COMPANY LIMITED	0.16%
NESTLE INDIA LIMITED	0.16%
ONGCFV-5	0.15%
GODREJ CONSUMER PRODUCTS LIMITED	0.15%
TECH MAHINDRA LIMITEDFV-5	0.14%
UPL LIMITED	0.14%
BHARAT PETROLEUM CORP. LTD.	0.13%
DABUR INDIA LTD.	0.12%
POWER GRID CORP OF INDIA LTD	0.12%
GRASIM INDUSTRIES LTD.	0.12%
MARUTI UDYOG LTD.	0.11%
ULTRATECH CEMCO LTD	0.10%
COAL INDIA LIMITED	0.08%
TATA CONSUMER PRODUCTS LIMITED	0.02%
HERO MOTOCORP LIMITED	0.02%
EICHER MOTORS LIMITED	0.02%
Equity Total	19.45%
Money Market Total	2.55%
Current Assets	2.83%
Total	100.00%

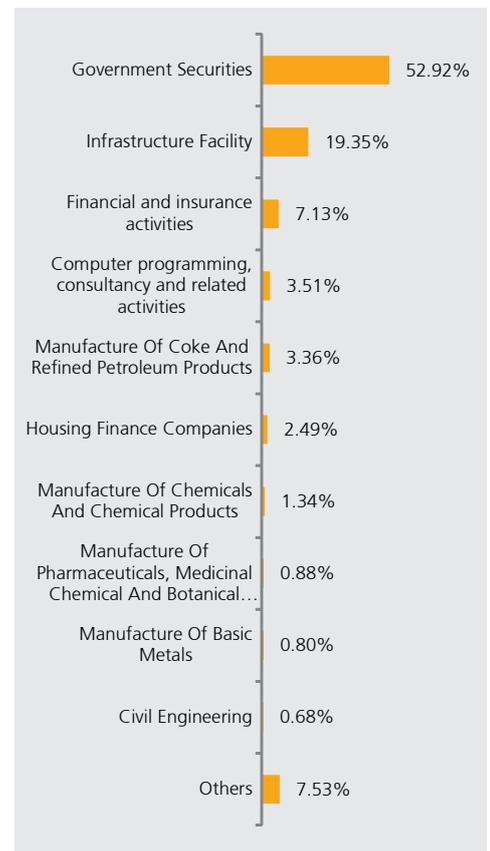
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Balanced Fund 2 (ULIF04801/01/10PBALANCE02121)

Fund Report as on 31st August 2021

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Hybrid-Equity) & Ms. Ruhi Pabari (Debt)

NAV as on 31 August, 21: ₹24.7496

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund
Index: 80%; Sensex 50: 20%

AUM as on 31 August, 21: ₹ 2.01 Crs.

Modified Duration of Debt Portfolio:
5.65 years

YTM of Debt Portfolio: 6.24%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	19
Gsec / Debt	00-100	74
MMI / Others	00-100	7

Returns

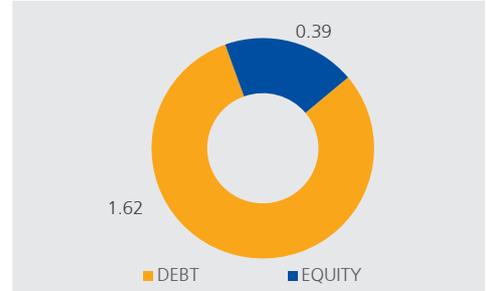
Period	Fund Returns	Index Returns
Last 1 Month	2.41%	2.43%
Last 6 Months	6.32%	6.95%
Last 1 Year	12.01%	13.60%
Last 2 Years	9.66%	11.88%
Last 3 Years	9.57%	11.04%
Since Inception	8.09%	9.02%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

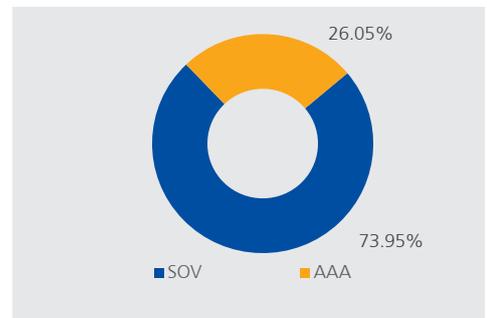
Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	5.45%
8.30% IRFC NCD 25-03-2029 SR 134	5.44%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	5.28%
Bonds/Debentures Total	16.17%
7.59% GOI CG 20-03-2029	12.36%
7.17% GOI 08-01-2028	10.63%
8.60% GOI CG 02-06-2028	6.98%
6.10% GOI CG 12-07-2031	5.98%
6.38% MAHARASHTRA SDL 25.08.2027	5.06%
6.45% GOI CG 07-10-2029	3.38%
6.68% GOI CG 17-09-2031	3.35%
6.19% GOI 16-09-2034	3.22%
7.07% GUJARAT SDL 24.02.2031	3.03%
6.64% GOI 16.06.2035	1.87%
7.08% MAHARASHTRA SDL 24.02.2031	0.91%
6.93% GUJARAT SDL 17.02.2031	0.55%
7.08% GUJARAT SDL 10-03-2031	0.35%
Gilts Total	57.68%
RELIANCE INDUSTRIES LTD.	1.97%
HDFC BANK LTD.FV-2	1.83%
INFOSYS LIMITED	1.76%
ICICI BANK LTD.FV-2	1.40%
HDFC LTD FV 2	1.13%
TATA CONSULTANCY SERVICES LTD.	1.02%
KOTAK MAHINDRA BANK LIMITED_FV5	0.69%
LARSEN&TUBRO	0.66%
AXIS BANK LIMITEDFV-2	0.59%
BAJAJ FINANCE LIMITED	0.49%
HINDUSTAN LEVER LTD.	0.48%
BHARTI AIRTEL LIMITED	0.47%
STATE BANK OF INDIAFV-1	0.46%
ITC - FV 1	0.38%
ULTRATECH CEMCO LTD	0.35%
BAJAJ FINSERV LIMITED	0.34%
HCL TECHNOLOGIES LIMITED	0.31%
TATA IRON & STEEL COMPANY LTD	0.31%
ASIAN PAINTS LIMITEDFV-1	0.30%
WIPRO	0.29%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.28%
TITAN COMPANY LIMITED	0.24%
MAHINDRA & MAHINDRA LTD.-FV5	0.22%
JSW STEEL LIMITED	0.21%
DIVIS LABORATORIES LIMITED	0.21%
HINDALCO INDUSTRIES LTD FV RE 1	0.20%
NESTLE INDIA LIMITED	0.19%
DR. REDDY LABORATORIES	0.19%
BAJAJ AUTO LTD	0.17%
NTPC LIMITED	0.16%
BRITANNIA INDUSTRIES LTD	0.16%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.16%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.15%
CIPLA LTD.	0.15%
SBI LIFE INSURANCE COMPANY LIMITED	0.14%
GODREJ CONSUMER PRODUCTS LIMITED	0.13%
TECH MAHINDRA LIMITEDFV-5	0.13%
ONGCFV-5	0.13%
POWER GRID CORP OF INDIA LTD	0.12%
TATA MOTORS LTD.FV-2	0.12%
UPL LIMITED	0.12%
BHARAT PETROLEUM CORP. LTD.	0.11%
DABUR INDIA LTD.	0.11%
MARUTI UDYOG LTD.	0.10%
GRASIM INDUSTRIES LTD.	0.10%
COAL INDIA LIMITED	0.09%
EICHER MOTORS LIMITED	0.03%
TATA CONSUMER PRODUCTS LIMITED	0.02%
HERO MOTOCORP LIMITED	0.01%
Equity Total	19.38%
Money Market Total	4.15%
Current Assets	2.62%
Total	100.00%

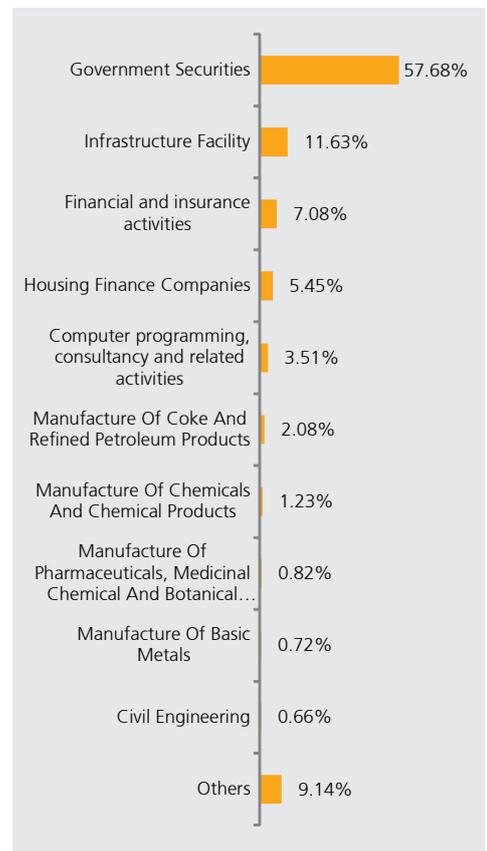
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Debt Fund 1 (ULIF00909/04/07LPURDEBT01121)

Fund Report as on 31st August 2021

Investment Objective

The investment objective of the fund is to provide steady investment returns achieved through 100% investment in debt securities, while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Ms. Ruhi Pabari
NAV as on 31 August, 21: ₹28.5116
Inception Date: 9th April 2007
Benchmark: CRISIL Composite Bond Fund Index: 100%
AUM as on 31 August, 21: ₹ 33.96 Crs.
Modified Duration of Debt Portfolio: 5.60 years
YTM of Debt Portfolio: 6.21%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	94
MMI / Others	00-100	6

Returns

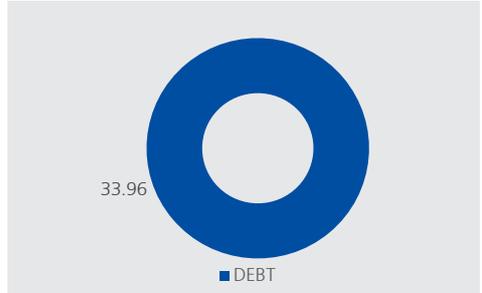
Period	Fund Returns	Index Returns
Last 1 Month	0.92%	0.91%
Last 6 Months	3.77%	4.15%
Last 1 Year	4.43%	5.55%
Last 2 Years	6.48%	8.19%
Last 3 Years	7.76%	9.86%
Since Inception	7.54%	7.98%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

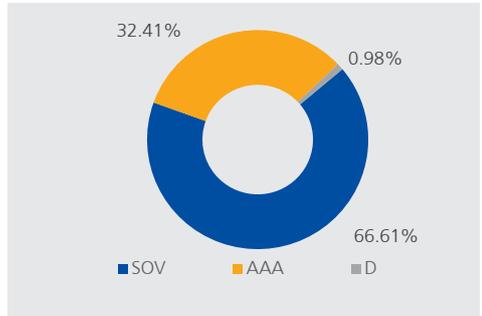
Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	6.44%
7.75% PFC NCD 11-06-2030 SR 203-B	6.22%
9.00% RIL NCD 21-01-2025 SR-PPD5	5.27%
7.55% REC NCD 11-05-2030 SERIES 197	4.91%
7.13% NHPC NCD 11-02-2030 Series AA Strip E	1.79%
6.43% HDFC NCD 29-09-2025 Y-001	1.49%
8.23% IRFC NCD 29-03-2029 SR135	0.96%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	0.96%
8.30% IRFC NCD 25-03-2029 SR 134	0.32%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	0.31%
Bonds/Debentures Total	28.68%
7.17% GOI 08-01-2028	11.98%
6.45% GOI CG 07-10-2029	10.85%
8.60% GOI CG 02-06-2028	9.06%
6.10% GOI CG 12-07-2031	6.62%
7.59% GOI CG 20-03-2029	6.35%
6.38% MAHARASHTRA SDL 25.08.2027	4.09%
6.19% GOI 16-09-2034	4.08%
6.68% GOI CG 17-09-2031	3.74%
7.07% GUJARAT SDL 24.02.2031	3.56%
6.64% GOI 16.06.2035	2.45%
7.08% MAHARASHTRA SDL 24.02.2031	1.12%
6.93% GUJARAT SDL 17.02.2031	0.69%
7.08% GUJARAT SDL 10-03-2031	0.50%
Gilts Total	65.10%
Money Market Total	3.96%
Current Assets	2.27%
Total	100.00%

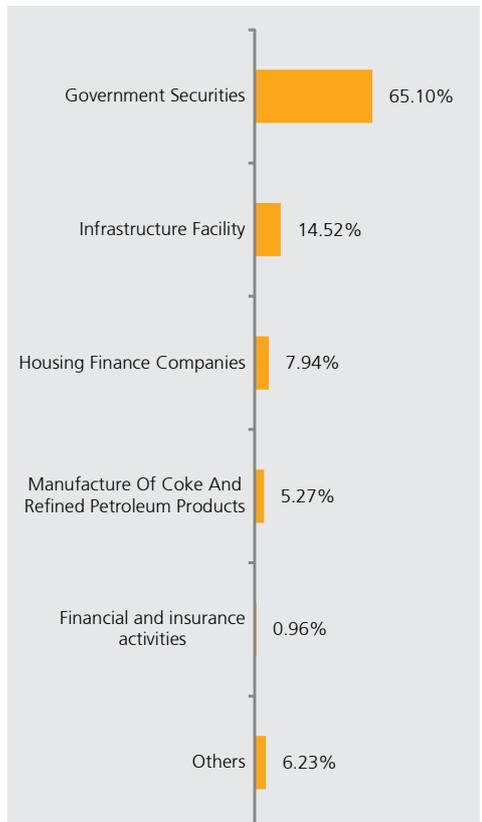
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Gilt Fund 1 (ULIF02610/06/08LGILTFUN01121)

Fund Report as on 31st August 2021

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Ms. Ruhi Pabari
NAV as on 31 August, 21: ₹24.9124
Inception Date: 11th June 2008
Benchmark: CRISIL Dynamic Gilt Index
AUM as on 31 August, 21: ₹ 45.89 Crs.
Modified Duration of Debt Portfolio:
 6.18 years
YTM of Debt Portfolio: 6.35%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	96
MMI / Others	00-100	4

Returns

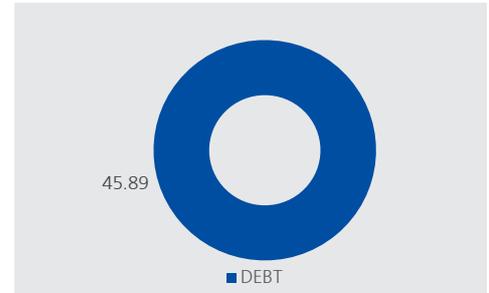
Period	Fund Returns	Index Returns
Last 1 Month	1.15%	1.05%
Last 6 Months	3.67%	3.94%
Last 1 Year	4.96%	5.63%
Last 2 Years	6.33%	7.51%
Last 3 Years	9.28%	9.95%
Since Inception	7.14%	8.59%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

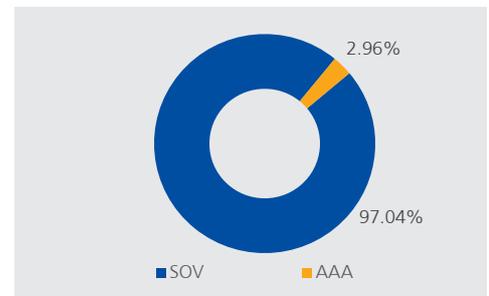
Portfolio

Name of Instrument	% to AUM
7.17% GOI 08-01-2028	16.78%
6.68% GOI CG 17-09-2031	15.38%
6.45% GOI CG 07-10-2029	14.08%
7.26% GOI 14-01-2029	11.23%
6.38% MAHARASHTRA SDL 25.08.2027	9.50%
8.60% GOI CG 02-06-2028	6.54%
6.64% GOI 16.06.2035	5.45%
6.93% GUJARAT SDL 17.02.2031	5.16%
6.10% GOI CG 12-07-2031	4.85%
7.07% GUJARAT SDL 24.02.2031	3.73%
6.19% GOI 16-09-2034	2.52%
7.08% GUJARAT SDL 10-03-2031	0.52%
Gilts Total	95.74%
Money Market Total	2.92%
Current Assets	1.34%
Total	100.00%

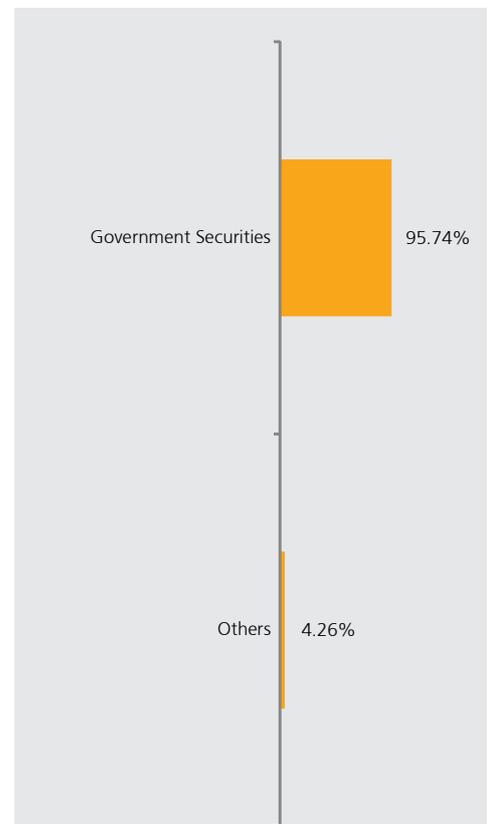
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Gilt Fund 2 (ULIF03819/03/09LGILTFUN02121)

Fund Report as on 31st August 2021

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Ms. Ruhi Pabari
NAV as on 31 August, 21: ₹24.4540
Inception Date: 01st September 2010
Benchmark: CRISIL Dynamic Gilt Index
AUM as on 31 August, 21: ₹ 0.55 Crs.
Modified Duration of Debt Portfolio:
 6.13 years
YTM of Debt Portfolio: 6.35%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	95
MMI / Others	00-100	5

Returns

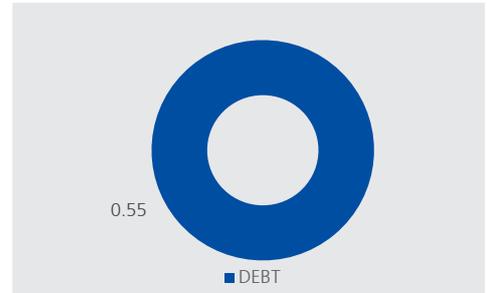
Period	Fund Returns	Index Returns
Last 1 Month	1.18%	1.05%
Last 6 Months	3.70%	3.94%
Last 1 Year	5.03%	5.63%
Last 2 Years	6.52%	7.51%
Last 3 Years	9.48%	9.95%
Since Inception	7.74%	8.17%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

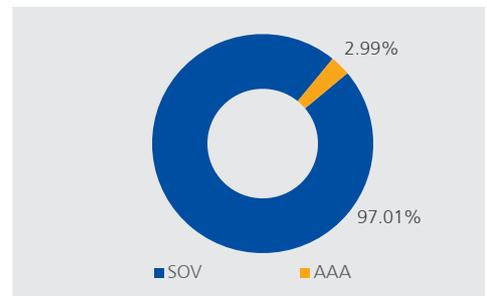
Portfolio

Name of Instrument	% to AUM
7.17% GOI 08-01-2028	17.36%
6.68% GOI CG 17-09-2031	13.40%
7.26% GOI 14-01-2029	11.22%
6.38% MAHARASHTRA SDL 25.08.2027	11.20%
8.60% GOI CG 02-06-2028	10.32%
6.45% GOI CG 07-10-2029	7.95%
6.64% GOI 16.06.2035	6.31%
6.93% GUJARAT SDL 17.02.2031	5.13%
6.10% GOI CG 12-07-2031	4.89%
7.07% GUJARAT SDL 24.02.2031	3.70%
6.19% GOI 16-09-2034	3.13%
7.08% GUJARAT SDL 10-03-2031	0.56%
Gilts Total	95.16%
Money Market Total	2.93%
Current Assets	1.90%
Total	100.00%

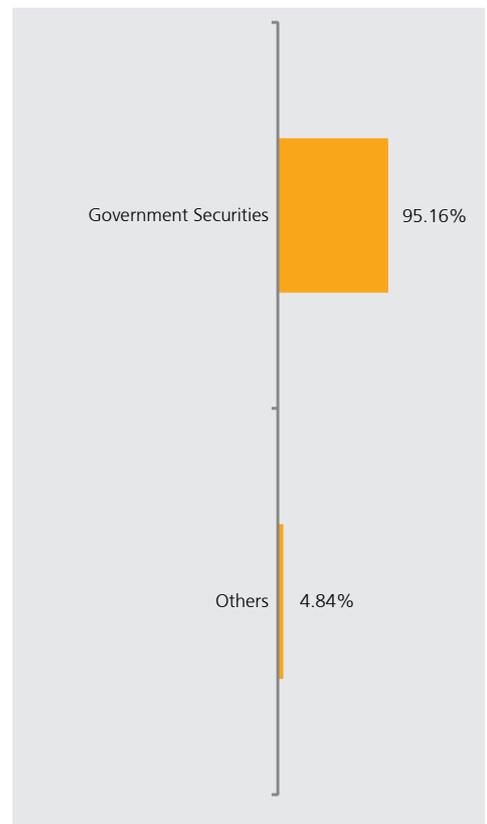
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Gilt Fund 1 (ULIF01301/02/08HGILTFUN01121)

Fund Report as on 31st August 2021

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Ms. Ruhi Pabari
NAV as on 31 August, 21: ₹25.1035
Inception Date: 27th February 2008
Benchmark: CRISIL Dynamic Gilt Index
AUM as on 31 August, 21: ₹ 0.42 Crs.
Modified Duration of Debt Portfolio:
 6.17 years
YTM of Debt Portfolio: 6.35%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	94
MMI / Others	00-100	6

Returns

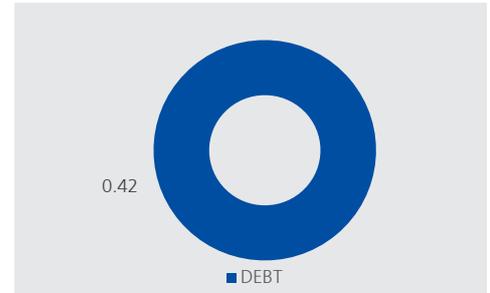
Period	Fund Returns	Index Returns
Last 1 Month	1.14%	1.05%
Last 6 Months	3.66%	3.94%
Last 1 Year	4.92%	5.63%
Last 2 Years	6.28%	7.51%
Last 3 Years	9.29%	9.95%
Since Inception	7.05%	8.01%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

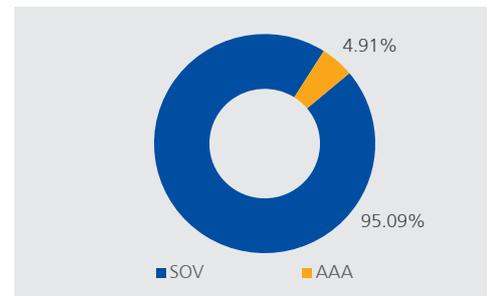
Portfolio

Name of Instrument	% to AUM
7.17% GOI 08-01-2028	16.16%
6.68% GOI CG 17-09-2031	14.85%
6.45% GOI CG 07-10-2029	13.06%
7.26% GOI 14-01-2029	10.63%
6.38% MAHARASHTRA SDL 25.08.2027	9.13%
8.60% GOI CG 02-06-2028	5.94%
6.64% GOI 16.06.2035	5.19%
6.10% GOI CG 12-07-2031	4.98%
6.93% GUJARAT SDL 17.02.2031	4.80%
7.07% GUJARAT SDL 24.02.2031	3.39%
7.59% GOI CG 20-03-2029	2.58%
6.19% GOI 16-09-2034	2.50%
7.08% GUJARAT SDL 10-03-2031	0.48%
Gilts Total	93.68%
Money Market Total	4.84%
Current Assets	1.47%
Total	100.00%

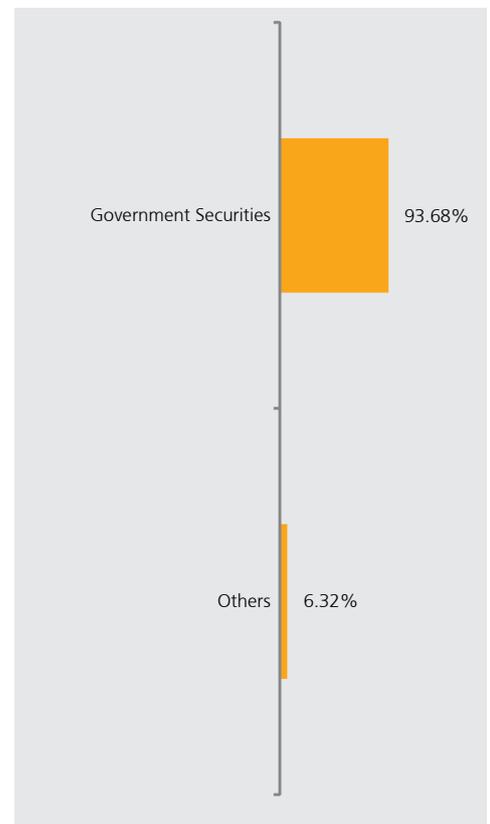
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Capital Secure Fund 1 (ULIF00228/07/04LCAPTSEC01121)

Fund Report as on 31st August 2021

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

Fund Details

Fund Manager: Ms. Ruhi Pabari
NAV as on 31 August, 21: ₹27.0059
Inception Date: 9th August 2004
Benchmark: CRISIL 91 - days Treasury Bill Index
AUM as on 31 August, 21: ₹ 2.48 Crs.
Modified Duration of Debt Portfolio:
 0.25 years
YTM of Debt Portfolio: 3.47%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

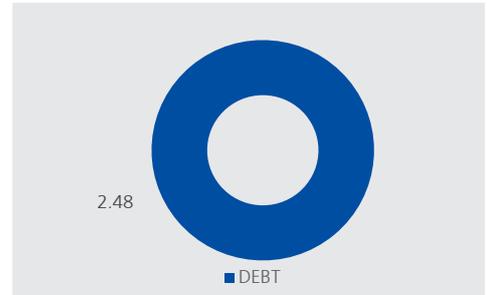
Period	Fund Returns	Index Returns
Last 1 Month	0.15%	0.33%
Last 6 Months	0.82%	1.80%
Last 1 Year	1.58%	3.46%
Last 2 Years	2.42%	4.33%
Last 3 Years	3.37%	5.26%
Since Inception	5.99%	6.86%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

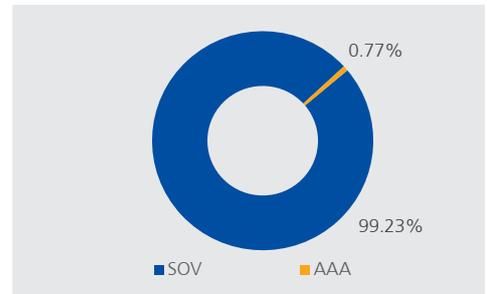
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.01%
Current Assets	-0.01%
Total	100.00%

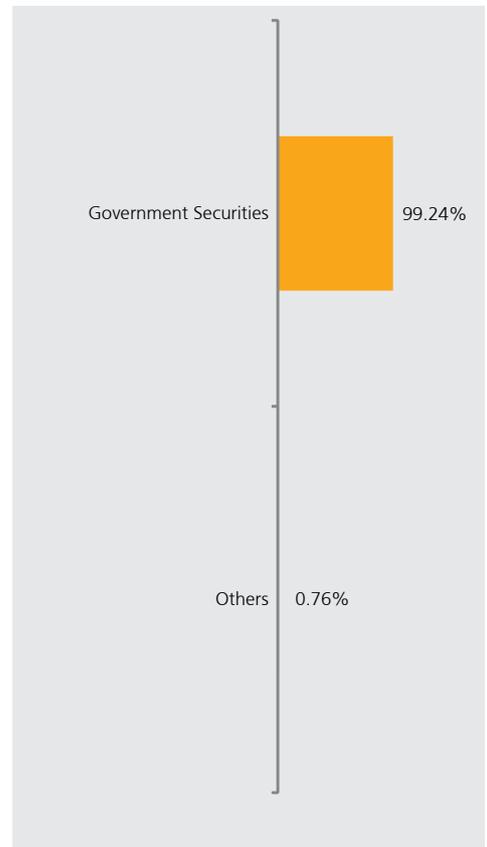
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Capital Secure Fund 1 (ULIF00501/11/06PCAPTSEC01121)

Fund Report as on 31st August 2021

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

Fund Details

Fund Manager: Ms. Ruhi Pabari
NAV as on 31 August, 21: ₹27.1954
Inception Date: 02nd February 2006
Benchmark: CRISIL 91-days Treasury Bill Index
AUM as on 31 August, 21: ₹ 2.46 Crs.
Modified Duration of Debt Portfolio:
 0.19 years
YTM of Debt Portfolio: 3.43%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

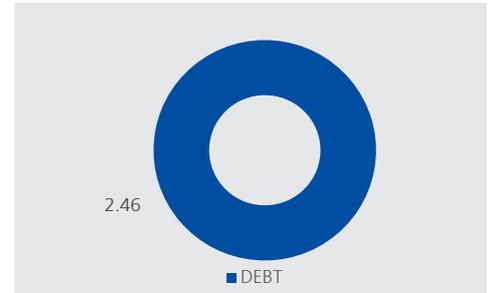
Period	Fund Returns	Index Returns
Last 1 Month	0.15%	0.33%
Last 6 Months	0.81%	1.80%
Last 1 Year	1.56%	3.46%
Last 2 Years	2.43%	4.33%
Last 3 Years	3.38%	5.26%
Since Inception	6.25%	7.02%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

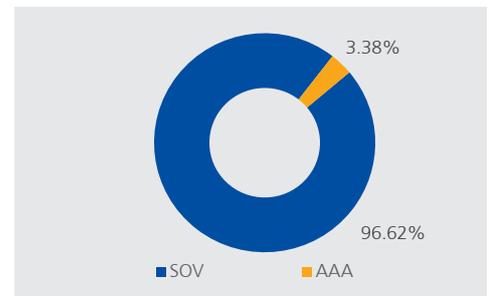
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.22%
Current Assets	-0.22%
Total	100.00%

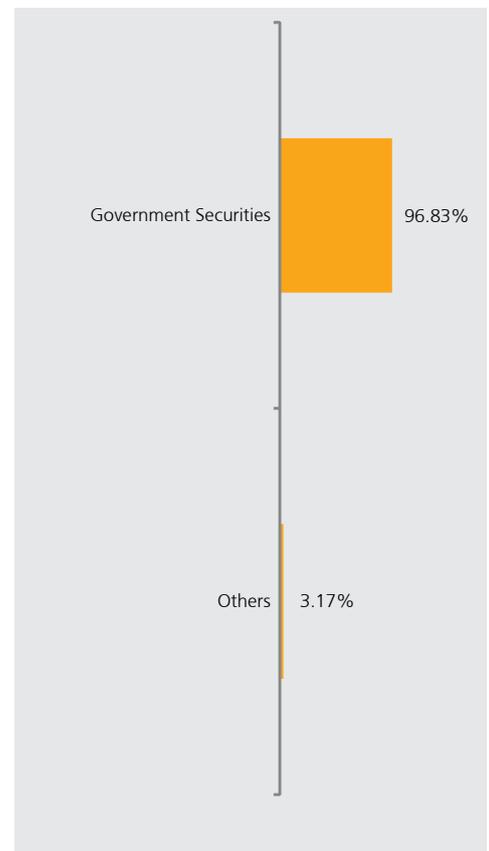
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Corporate Bond Fund 2 (ULIF04020/08/09LCORBOND02121)

Fund Report as on 31st August 2021

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Ms. Ruhi Pabari
NAV as on 31 August, 21: ₹26.5186
Inception Date: 20th August 2009
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 31 August, 21: ₹ 0.75 Crs.
Modified Duration of Debt Portfolio: 6.33 years
YTM of Debt Portfolio: 6.31%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	96
MMI / Others	00-100	4

Returns

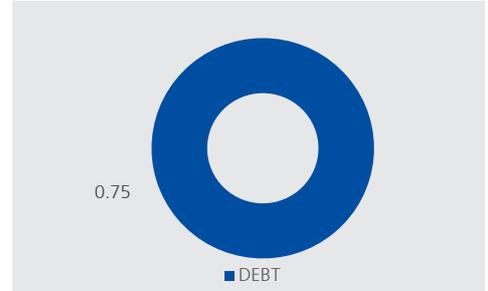
Period	Fund Returns	Index Returns
Last 1 Month	1.04%	0.91%
Last 6 Months	3.56%	4.15%
Last 1 Year	4.60%	5.55%
Last 2 Years	6.44%	8.19%
Last 3 Years	8.00%	9.86%
Since Inception	7.68%	7.70%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

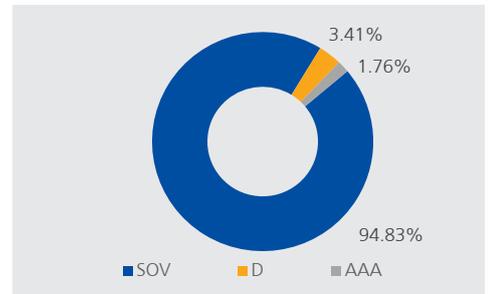
Portfolio

Name of Instrument	% to AUM
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	3.34%
Bonds/Debentures Total	3.34%
6.45% GOI CG 07-10-2029	35.51%
7.17% GOI 08-01-2028	20.16%
6.10% GOI CG 12-07-2031	13.49%
6.68% GOI CG 17-09-2031	5.17%
7.07% GUJARAT SDL 24.02.2031	4.73%
6.19% GOI 16-09-2034	4.57%
7.59% GOI CG 20-03-2029	2.88%
6.64% GOI 16.06.2035	2.64%
7.08% MAHARASHTRA SDL 24.02.2031	1.35%
6.93% GUJARAT SDL 17.02.2031	0.94%
7.08% GUJARAT SDL 10-03-2031	0.68%
8.60% GOI CG 02-06-2028	0.60%
Gilts Total	92.71%
Money Market Total	1.72%
Current Assets	2.23%
Total	100.00%

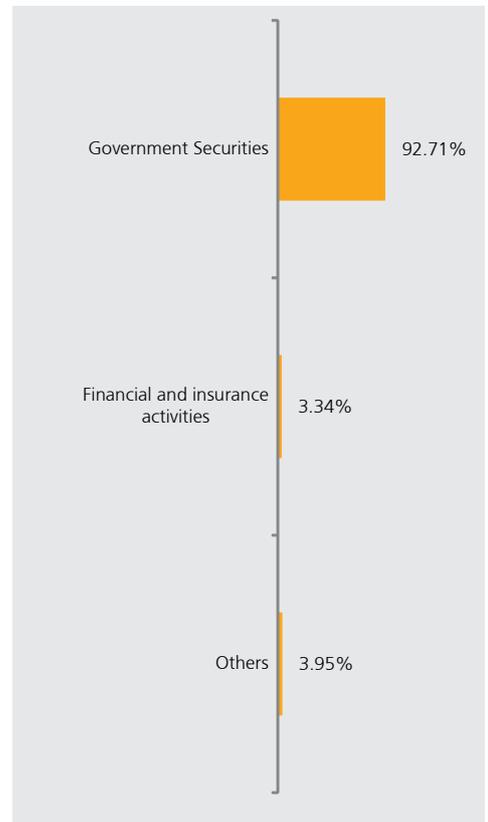
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Corporate Bond Fund 1 (ULIF06301/02/08HCORBOND01121)

Fund Report as on 31st August 2021

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Ms. Ruhi Pabari
NAV as on 31 August, 21: ₹27.7757
Inception Date: 27th February 2008
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 31 August, 21: ₹ 0.58 Crs.
Modified Duration of Debt Portfolio: 6.14 years
YTM of Debt Portfolio: 6.31%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	92
MMI / Others	00-100	8

Returns

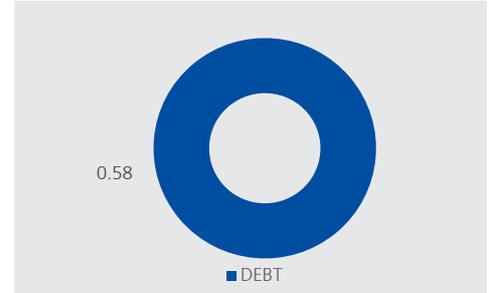
Period	Fund Returns	Index Returns
Last 1 Month	1.09%	0.91%
Last 6 Months	3.39%	4.15%
Last 1 Year	4.32%	5.55%
Last 2 Years	5.93%	8.19%
Last 3 Years	8.44%	9.86%
Since Inception	7.85%	7.94%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

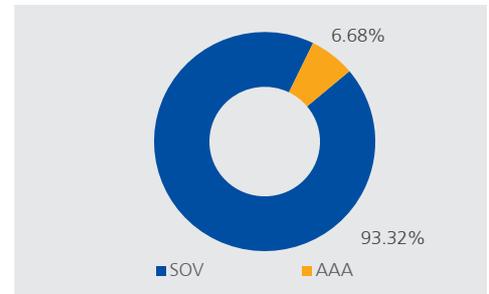
Portfolio

Name of Instrument	% to AUM
6.45% GOI CG 07-10-2029	29.97%
7.59% GOI CG 20-03-2029	14.94%
7.17% GOI 08-01-2028	13.36%
8.60% GOI CG 02-06-2028	9.00%
6.10% GOI CG 12-07-2031	7.73%
6.19% GOI 16-09-2034	4.28%
6.68% GOI CG 17-09-2031	3.88%
7.07% GUJARAT SDL 24.02.2031	3.51%
6.64% GOI 16.06.2035	2.40%
7.08% MAHARASHTRA SDL 24.02.2031	1.23%
6.93% GUJARAT SDL 17.02.2031	0.70%
7.08% GUJARAT SDL 10-03-2031	0.53%
Gilts Total	91.53%
Money Market Total	6.56%
Current Assets	1.92%
Total	100.00%

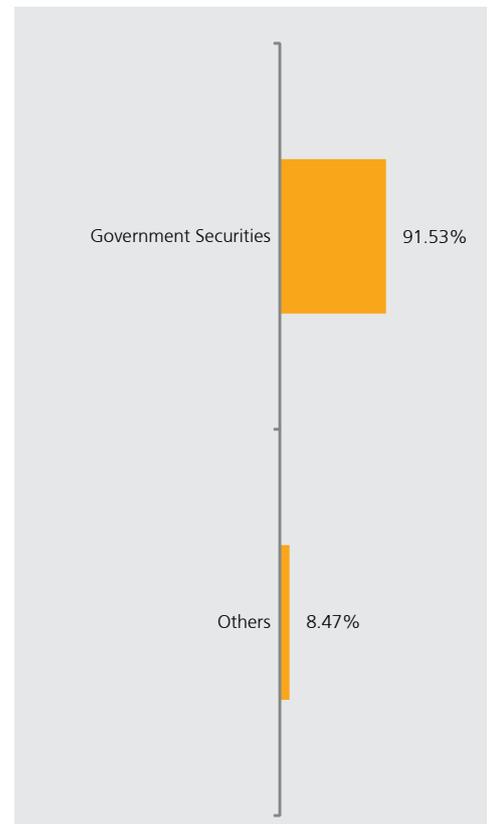
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Smart Fund 1 (ULIF06810/09/12PSMARTFU01121)

Fund Report as on 31st August 2021

Investment Objective

To dynamically manage the allocation between equity & debt instruments so as to provide benefits at least equal to the guaranteed benefit. The Risk appetite for the fund is low.

Fund Details

Fund Manager: Ms. Ruhi Pabari
NAV as on 31 August, 21: ₹18.3351
Inception Date: 26th February 2013
Benchmark: N.A
AUM as on 31 August, 21: ₹ 68.13 Crs.
Modified Duration of Debt Portfolio:
 5.76 years
YTM of Debt Portfolio: 6.23%

Asset Allocation

	Range (%)	Actual (%)
Equity	0-90	-
Gsec / Debt	10-100	91
MMI / Others	0-90	9

Returns

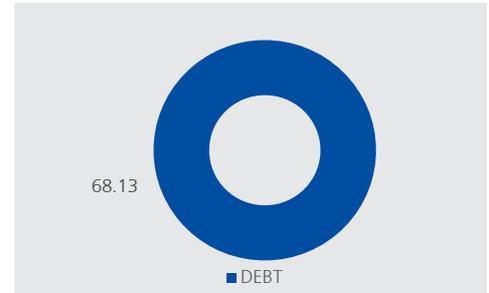
Period	Fund Returns	Index Returns
Last 1 Month	0.74%	-
Last 6 Months	3.44%	-
Last 1 Year	4.21%	-
Last 2 Years	6.70%	-
Last 3 Years	8.70%	-
Since Inception	7.38%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

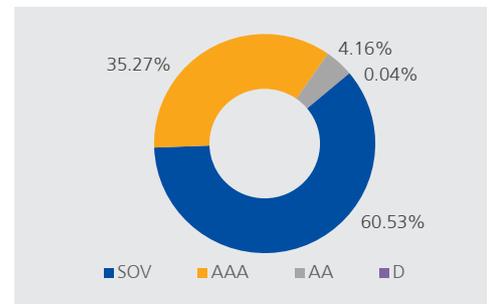
Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	6.74%
7.75% PFC NCD 11-06-2030 SR 203-B	5.42%
7.55% REC NCD 11-05-2030 SERIES 197	5.35%
9.00% IHFL NCD 30-06-2026	4.06%
7.13% NHPC NCD 11-02-2030 Series AA Strip E	3.13%
9.00% RIL NCD 21-01-2025 SR-PPD5	1.80%
9.00% NTPC NCD 25-01-2023 XLII-I	1.71%
8.85% PGCIL NCD 19-10-2023 STRPP H	1.59%
8.40% IRFC NCD 08-01-2029 SR 130	1.29%
8.23% IRFC NCD 29-03-2029 SR135	0.64%
10.08% IOT NCD 20-03-2022 III-STRPP3	0.45%
7.70% NHA1 NCD_13.09.2029_Taxable Bond_Series-V	0.16%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	0.04%
Bonds/Debentures Total	32.38%
6.10% GOI CG 12-07-2031	18.21%
8.60% GOI CG 02-06-2028	9.19%
6.45% GOI CG 07-10-2029	8.80%
7.17% GOI 08-01-2028	4.68%
6.19% GOI 16-09-2034	4.12%
6.68% GOI CG 17-09-2031	3.79%
7.07% GUJARAT SDL 24.02.2031	3.64%
6.64% GOI 16.06.2035	2.48%
7.59% GOI CG 20-03-2029	1.50%
7.08% MAHARASHTRA SDL 24.02.2031	1.13%
6.93% GUJARAT SDL 17.02.2031	0.70%
7.08% GUJARAT SDL 10-03-2031	0.51%
6.38% MAHARASHTRA SDL 25.08.2027	0.33%
Gilts Total	59.08%
Money Market Total	6.14%
Current Assets	2.39%
Total	100.00%

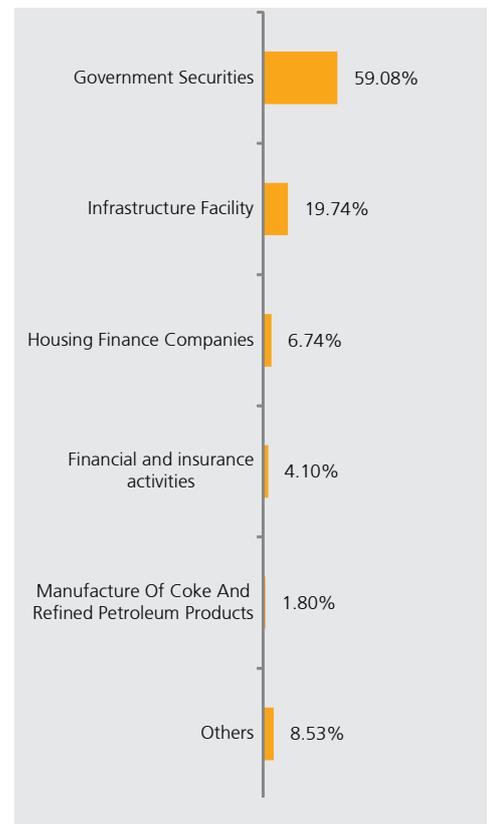
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Money Market Fund 2 (ULIF03919/03/09LMONMRKT02121)

Fund Report as on 31st August 2021

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Ms. Ruhi Pabari
NAV as on 31 August, 21: ₹21.5179
Inception Date: 26th May 2009
Benchmark: CRISIL 91 day T Bill Index
AUM as on 31 August, 21: ₹ 1.44 Crs.
Modified Duration of Debt Portfolio:
 0.57 years
YTM of Debt Portfolio: 3.65%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

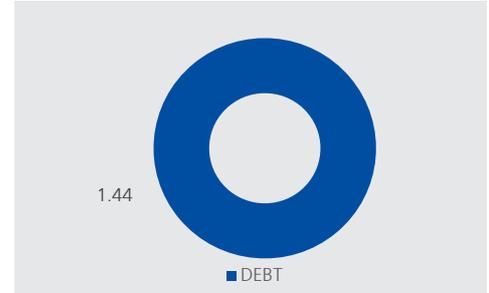
Period	Fund Returns	Index Returns
Last 1 Month	0.21%	0.33%
Last 6 Months	1.18%	1.80%
Last 1 Year	2.36%	3.46%
Last 2 Years	3.27%	4.33%
Last 3 Years	1.80%	5.26%
Since Inception	6.06%	6.49%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

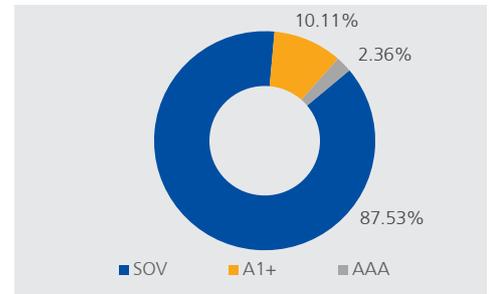
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.02%
Current Assets	-0.02%
Total	100.00%

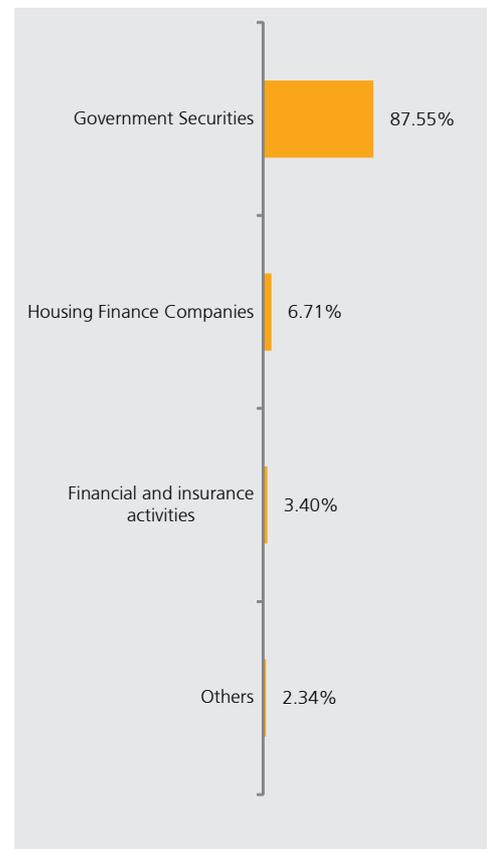
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Money Market Fund 2 (ULIF05201/01/10PMONMRKT02121)

Fund Report as on 31st August 2021

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Ms. Ruhi Pabari
NAV as on 31 August, 21: ₹19.1694
Inception Date: 11th January 2010
Benchmark: CRISIL 91 day T Bill Index
AUM as on 31 August, 21: ₹ 3.59 Crs.
Modified Duration of Debt Portfolio:
 0.59 years
YTM of Debt Portfolio: 3.68%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

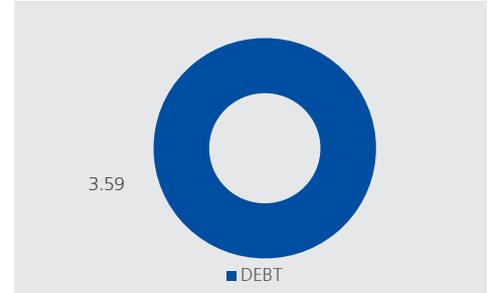
Period	Fund Returns	Index Returns
Last 1 Month	0.20%	0.33%
Last 6 Months	1.05%	1.80%
Last 1 Year	2.13%	3.46%
Last 2 Years	3.05%	4.33%
Last 3 Years	1.51%	5.26%
Since Inception	5.75%	7.04%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

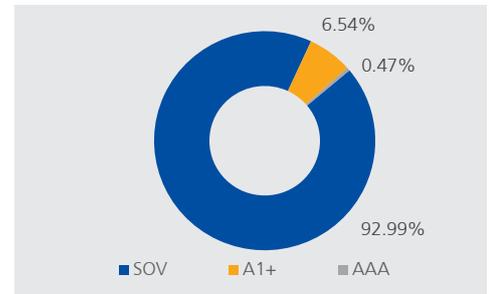
Portfolio

Name of Instrument	% to AUM
Money Market Total	103.54%
Current Assets	-3.54%
Total	100.00%

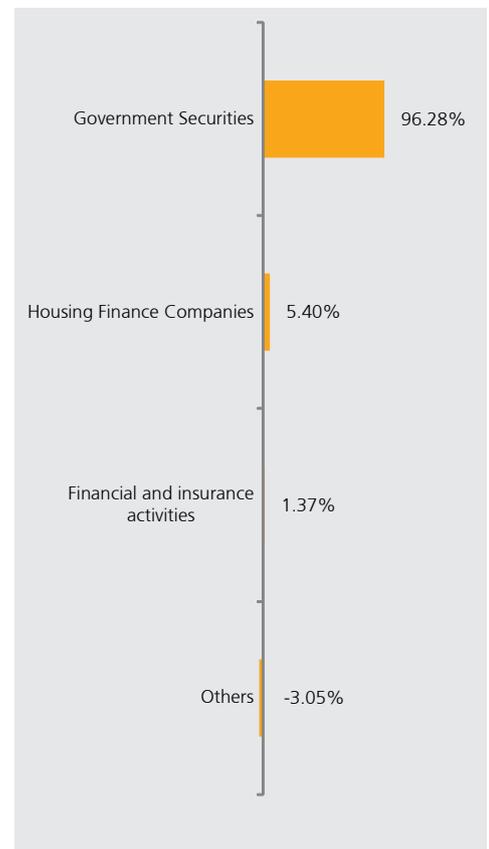
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Money Market Fund 1 (ULIF01501/02/08HMONMRKT01121)

Fund Report as on 31st August 2021

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Ms. Ruhi Pabari
NAV as on 31 August, 21: ₹22.3171
Inception Date: 27th February 2008
Benchmark: CRISIL 91 day T Bill Index
AUM as on 31 August, 21: ₹ 0.30 Crs.
Modified Duration of Debt Portfolio:
 0.58 years
YTM of Debt Portfolio: 3.63%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

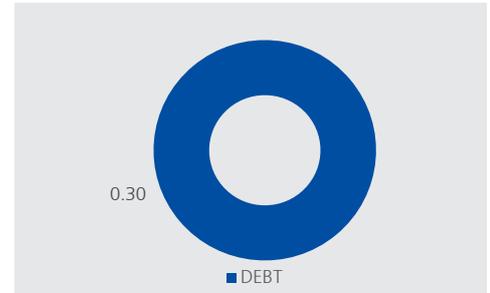
Period	Fund Returns	Index Returns
Last 1 Month	0.19%	0.33%
Last 6 Months	0.99%	1.80%
Last 1 Year	1.98%	3.46%
Last 2 Years	2.82%	4.33%
Last 3 Years	1.55%	5.26%
Since Inception	6.12%	6.99%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

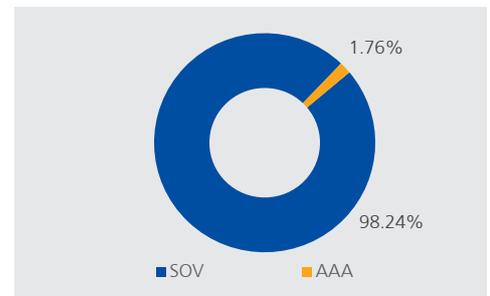
Portfolio

Name of Instrument	% to AUM
Money Market Total	99.97%
Current Assets	0.03%
Total	100.00%

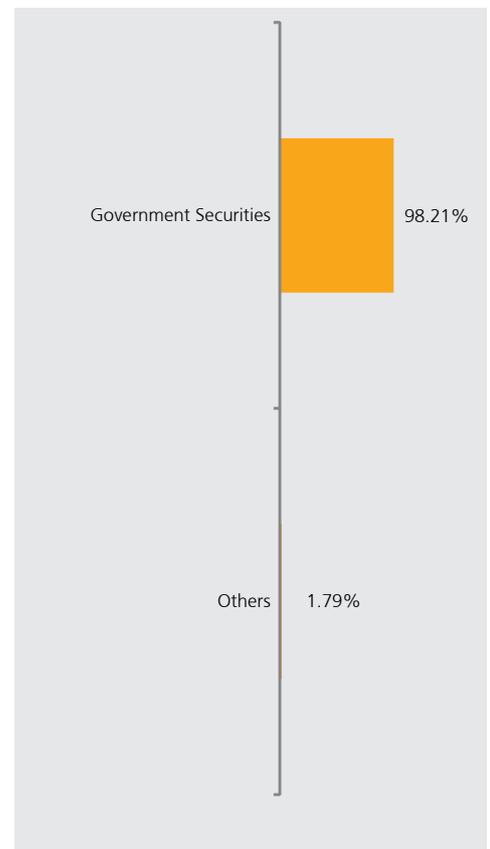
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 1 (ULIF05803/09/10LHNAVADV01121)

Fund Report as on 31st August 2021

Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Ms. Ruhi Pabari (Debt)

NAV as on 31 August, 21: ₹13.6127

Highest NAV locked as on 28th Aug 2018: ₹15.6816

Inception Date: 8th Sep 2010

Benchmark: N.A

AUM as on 31 August, 21: ₹ 101.09 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	0-100	-
Gsec / Debt	0-100	97
MMI / Others	0-100	3

Returns

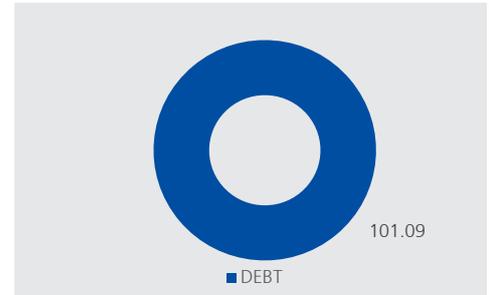
Period	Fund Returns	Index Returns
Last 1 Month	1.00%	-
Last 6 Months	3.55%	-
Last 1 Year	4.83%	-
Last 2 Years	-2.61%	-
Last 3 Years	-4.52%	-
Since Inception	2.85%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

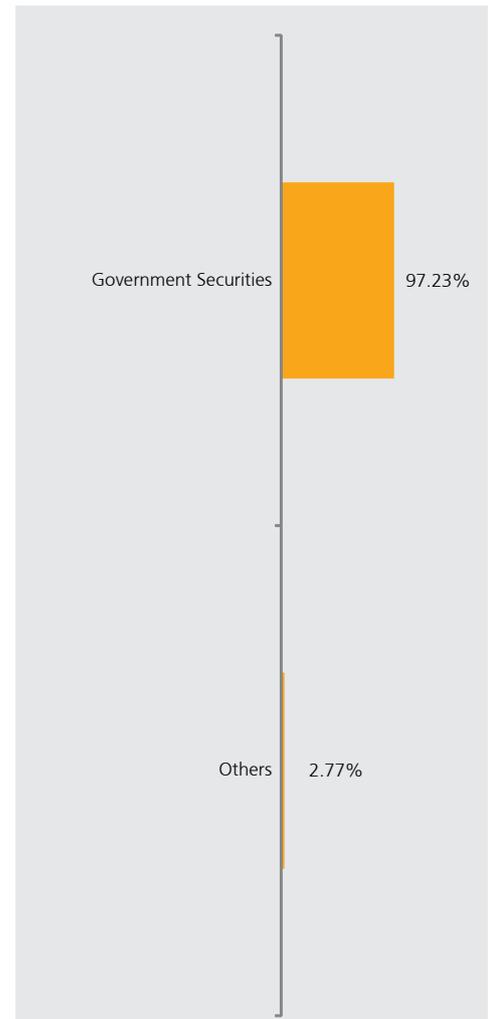
Portfolio

Name of Instrument	% to AUM
8.20% GOI 24-09-2025	48.88%
8.30% RAJASHTHAN SDL 13.01.2026	26.97%
7.59% GOI CG 11-01-2026	15.94%
8.47% MAHARASHTRA SDL 10.02.2026	5.44%
Gilts Total	97.23%
Money Market Total	0.88%
Current Assets	1.89%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 2 (ULIF05901/06/11LHNAVADV02121)

Fund Report as on 31st August 2021

Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Ms. Ruhi Pabari (Debt)

NAV as on 31 August, 21: ₹15.3848

Highest NAV locked as on 28th Aug 2018: ₹17.9310

Inception Date: 08th June 2011

Benchmark: N.A

AUM as on 31 August, 21: ₹ 12.00 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	0-100	-
Gsec / Debt	0-100	88
MMI / Others	0-100	12

Returns

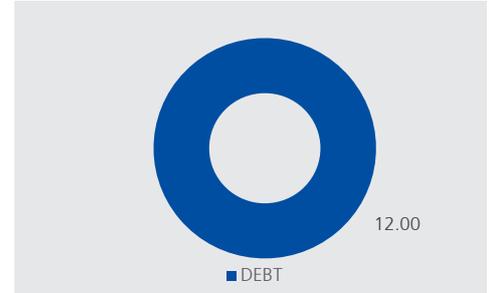
Period	Fund Returns	Index Returns
Last 1 Month	0.68%	-
Last 6 Months	3.07%	-
Last 1 Year	4.14%	-
Last 2 Years	-3.47%	-
Last 3 Years	-4.90%	-
Since Inception	4.30%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

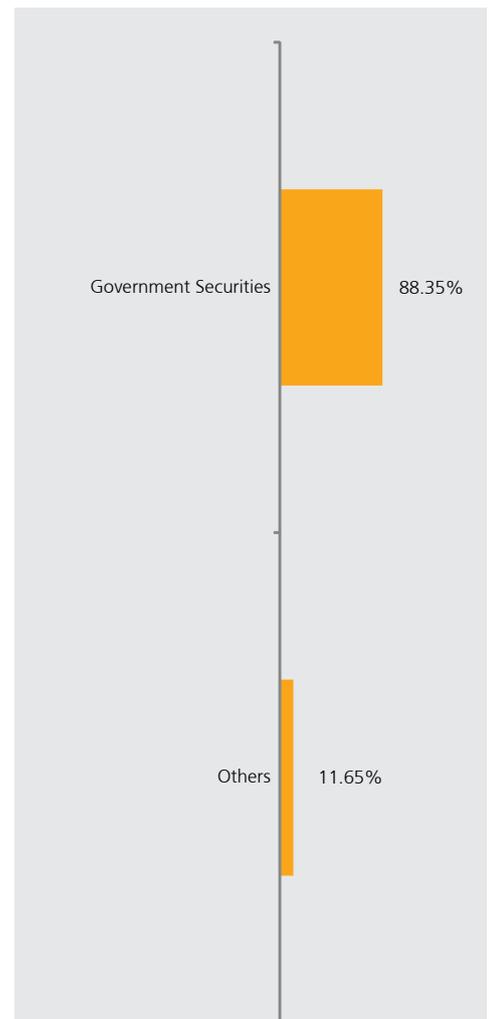
Portfolio

Name of Instrument	% to AUM
7.27% GOI 08.04.2026	88.35%
Gilts Total	88.35%
Money Market Total	9.26%
Current Assets	2.39%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Discontinued Policy Fund (ULIF05703/09/10DISCPOLF01121)

Fund Report as on 31st August 2021

Investment Objective

The fund will be utilized for managing the discontinued policies as per the IRDAI (Treatment of Discontinued Linked Insurance Policies) Regulations, 2010 and circulars issued thereafter. The objective of the fund is to maintain capital value of the fund at all times and earn a minimum predetermined yield, at the rate determined by the regulator, which at present is 4% p.a. and maintain sufficient liquidity to meet the pay outs. The fund would be predominantly stay invested money market instruments. Risk appetite of the fund is defined as 'low'.

Fund Details

Fund Manager: Ms. Ruhi Pabari
NAV as on 31 August, 21: ₹19.8677
Inception Date: 30th March 2011
Benchmark: N.A
AUM as on 31 August, 21: ₹ 487.09 Crs.
Modified Duration of Debt Portfolio: 0.99 years
YTM of Debt Portfolio: 4.01%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	60-100	75
MMI / Others	00-40	25

Returns

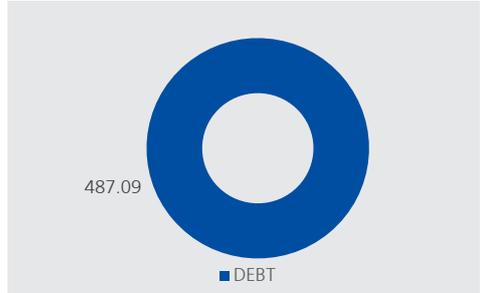
Period	Fund Returns	Index Returns
Last 1 Month	0.40%	-
Last 6 Months	1.77%	-
Last 1 Year	3.22%	-
Last 2 Years	3.86%	-
Last 3 Years	4.74%	-
Since Inception	6.80%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

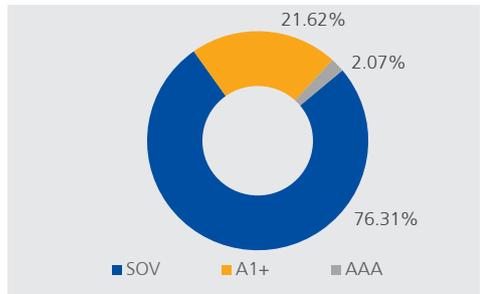
Portfolio

Name of Instrument	% to AUM
8.86% TAMILNADU SDL 07.11.2022	12.46%
8.91% ANDHRAPRADESH SDL 05.09.2022	10.77%
8.90% MAHARASHTRA SDL 19.12.2022	10.02%
6.84% GOI CG 19-12-2022	7.99%
5.09% GOI CG 13.04.2022	6.84%
8.90% RAJASHTHAN SDL 20.09.2022	6.05%
8.87% PUNJAB SDL 06.06.2022	3.62%
8.90% MAHARASHTRA SDL 20.09.2022	3.24%
8.92% WESTBENGAL SDL 20.09.2022	3.02%
9.60% MAHARASHTRA SDL 14.08.2023	2.24%
GSEC STRIP 02.07.2022	1.87%
8.89% GUJARAT SDL 19.12.2022	1.09%
8.90% KARNATKA SDL 19.12.2022	1.02%
8.86% PUNJAB SDL 07.11.2022	1.01%
8.90% TAMILNADU SDL 2022	1.01%
6.94% MAHARASHTRA SDL 23.08.2022	0.99%
9.53% MADHYAPRADESH SDL 01.08.2023	0.89%
4.68% HARYANA SDL 20.05.2022	0.52%
9.13% GUJARAT SDL 09.05.2022	0.02%
Gilts Total	74.66%
Money Market Total	23.97%
Current Assets	1.37%
Total	100.00%

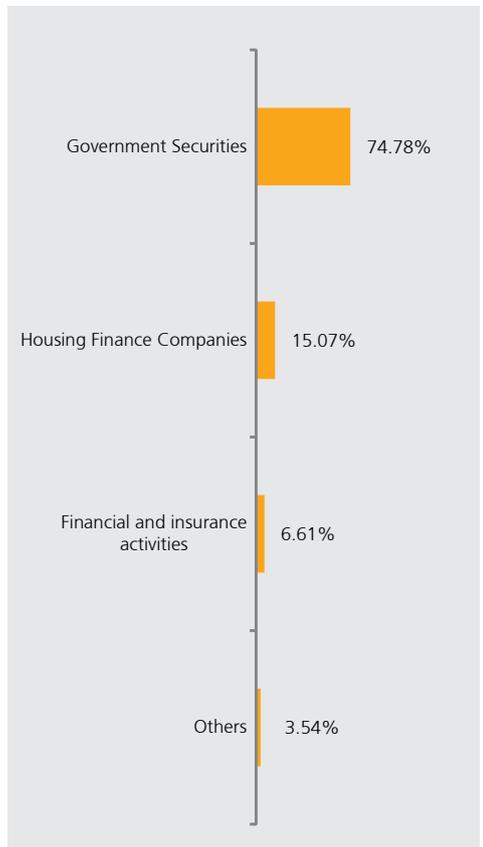
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Discontinued Policy Fund (ULIF07029/08/13PDISPOLF01121)

Fund Report as on 31st August 2021

Investment Objective

The fund will be utilized for managing the discontinued policies as per the IRDAI (Treatment of Discontinued Linked Insurance Policies) Regulations, 2010 and circulars issued thereafter. The objective of the fund is to maintain capital value of the fund at all times and earn a minimum predetermined yield, at the rate determined by the regulator, which at present is 4% p.a. and maintain sufficient liquidity to meet the pay outs. The fund would be predominantly stay invested money market instruments. Risk appetite of the fund is defined as 'low'.

Fund Details

Fund Manager: Ms. Ruhi Pabari
NAV as on 31 August, 21: ₹15.7376
Inception Date: 15th January 2014
Benchmark: N.A.
AUM as on 31 August, 21: ₹ 30.66 Crs.
Modified Duration of Debt Portfolio:
 0.99 years
YTM of Debt Portfolio: 4.01%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	60-100	76
MMI / Others	00-40	24

Returns

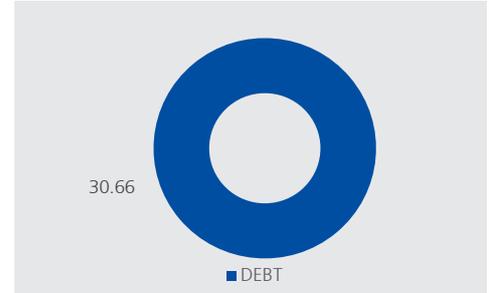
Period	Fund Returns	Index Returns
Last 1 Month	0.35%	-
Last 6 Months	1.70%	-
Last 1 Year	3.21%	-
Last 2 Years	3.89%	-
Last 3 Years	4.75%	-
Since Inception	6.12%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

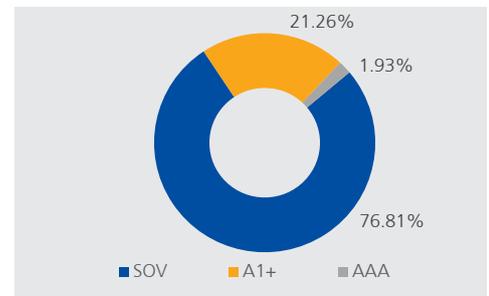
Portfolio

Name of Instrument	% to AUM
8.86% TAMILNADU SDL 07.11.2022	25.81%
8.90% MAHARASHTRA SDL 19.12.2022	13.84%
6.84% GOI CG 19-12-2022	8.46%
5.09% GOI CG 13.04.2022	6.58%
8.90% RAJASHTHAN SDL 20.09.2022	6.00%
8.87% PUNJAB SDL 06.06.2022	4.10%
8.92% WESTBENGAL SDL 20.09.2022	3.43%
GSEC STRIP 02.07.2022	3.16%
8.90% KARNATKA SDL 19.12.2022	1.15%
8.90% TAMILNADU SDL 2022	1.14%
8.86% PUNJAB SDL 07.11.2022	1.14%
6.94% MAHARASHTRA SDL 23.08.2022	1.11%
Gilts Total	75.93%
Money Market Total	22.93%
Current Assets	1.14%
Total	100.00%

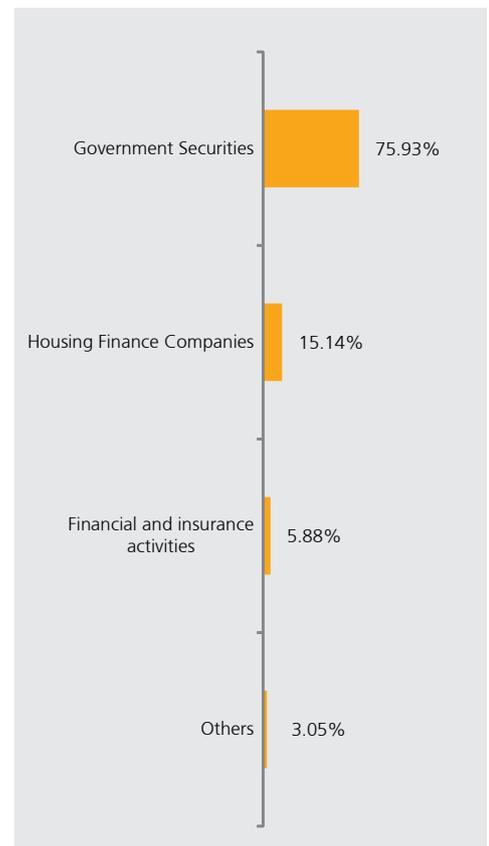
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Reliance Assured Maturity Debt Fund (ULIF06720/12/11LASURMDEBT121)

Fund Report as on 31st August 2021

Investment Objective

To provide predictable investment returns, achieved through 100% investment in debt securities, where returns are locked-in through portfolio immunization techniques and use of rigorous Asset Liability Management (ALM). The risk appetite for the fund is low to moderate.

Fund Details

Fund Manager: Ms. Ruhi Pabari
NAV as on 31 August, 21: ₹20.2553
Inception Date: 23rd March 2012
Benchmark: N.A
AUM as on 31 August, 21: ₹ 47.51 Crs.
Modified Duration of Debt Portfolio: 0.76 years
YTM of Debt Portfolio: 4.16%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	91
MMI / Others	00-100	9

Returns

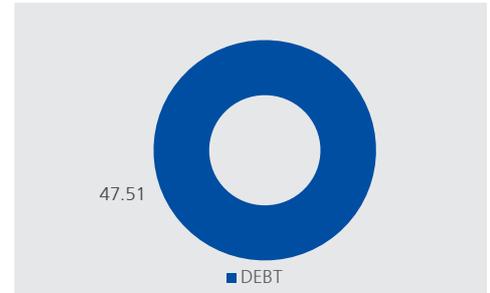
Period	Fund Returns	Index Returns
Last 1 Month	0.35%	-
Last 6 Months	2.28%	-
Last 1 Year	4.08%	-
Last 2 Years	6.09%	-
Last 3 Years	7.79%	-
Since Inception	7.76%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

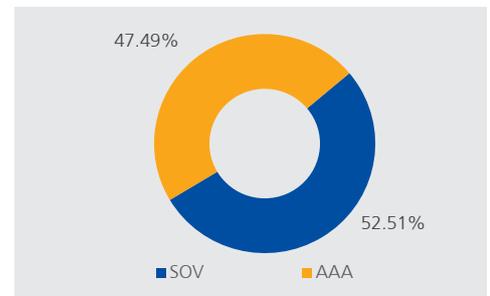
Portfolio

Name of Instrument	% to AUM
9.00% NTPC NCD 25-01-2023 XLII-I	8.25%
9.35% PGCIL NCD 29-08-2022 STRPPS G	7.30%
9.45% LICHFL NCD 30-01-2022	7.10%
8.58% HDFC NCD 18-03-2022 SR V0003	6.47%
7.17% RIL NCD PPD SR D 08-11-2022	5.43%
10.08% IOT NCD 20-03-2022 III-STRPP3	4.18%
9.25% RIL NCD 16-06-2024 SR-PPD3	2.56%
Bonds/Debentures Total	41.29%
8.27% RAJASHTHAN SDL 2022 2306 UDAY	16.32%
8.20% GOI CG 15-02-2022	13.64%
8.95% MAHARASHTRA SDL 07/03/2022	10.81%
8.85% SGOK SDL 2022 Jul 18	6.58%
8.21% RAJASHTHAN SDL 2022 3103 UDAY	1.94%
Gilts Total	49.30%
Money Market Total	4.88%
Current Assets	4.54%
Total	100.00%

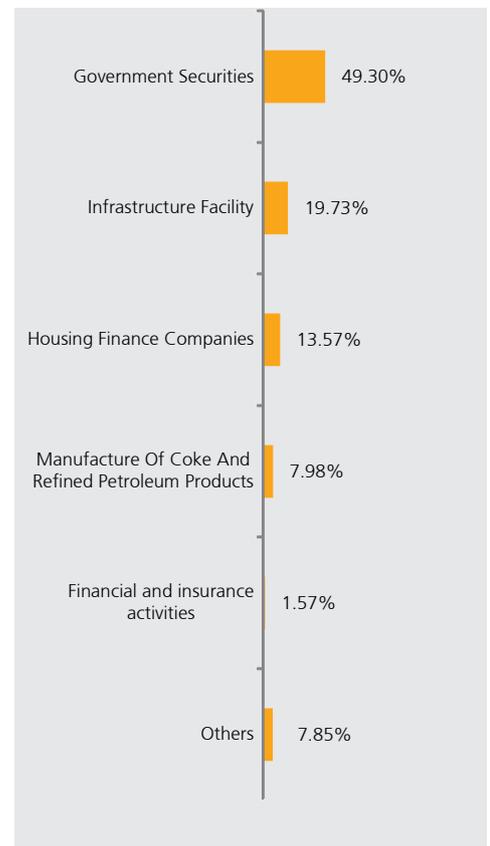
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF00328/07/04LEQUITYF01121	Life Equity Fund 1	Nifty 50 Index	Diversified	Deepak Gupta	-
ULIF02510/06/08LEQUITYF02121	Life Equity Fund 2	Nifty 50 Index	Diversified	Deepak Gupta	-
ULIF04201/01/10LEQUITYF03121	Life Equity Fund 3	Nifty 50 Index	Diversified	Biswarup Mohapatra	-
ULIF00601/11/06PEQUITYF01121	Pension Equity Fund 1	Nifty 50 Index	Diversified	Deepak Gupta	-
ULIF03204/12/08PEQUITYF02121	Pension Equity Fund 2	Nifty 50 Index	Diversified	Deepak Gupta	-
ULIF04901/01/10PEQUITYF03121	Pension Equity Fund 3	Nifty 50 Index	Diversified	Deepak Gupta	-
ULIF01201/02/08HEQUITYF01121	Health Equity Fund 1	Nifty 50 Index	Diversified	Deepak Gupta	-
ULIF05411/01/10HEQUITYF02121	Health Equity Fund 2	Nifty 50 Index	Diversified	Deepak Gupta	-
ULIF03010/06/08LPUEQTY01121	Life Pure Equity Fund 1	RNLIC Pure Index	Pure Equity	Sumanta Khan	-
ULIF04601/01/10LPUEQTY02121	Life Pure Equity Fund 2	RNLIC Pure Index	Pure Equity	Sumanta Khan	-
ULIF05301/01/10PPUEQTY02121	Pension Pure Equity Fund 2	RNLIC Pure Index	Pure Equity	Sumanta Khan	-
ULIF01601/02/08HPUEQTY01121	Health Pure Equity Fund 1	RNLIC Pure Index	Pure Equity	Sumanta Khan	-
ULIF02710/06/08LINFRAST01121	Life Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Sumanta Khan	-
ULIF04401/01/10LINFRAST02121	Life Infrastructure Fund 2	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Sumanta Khan	-
ULIF06601/01/10PINFRAST02121	Pension Infrastructure Fund 2	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Sumanta Khan	-
ULIF06101/02/08HINFRAST01121	Health Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Sumanta Khan	-
ULIF02410/06/08LENERGYF01121	Life Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Energy	Sumanta Khan	-
ULIF04101/01/10LENERGYF02121	Life Energy Fund 2	Reliance Nippon Life ENERGY INDEX	Energy	Sumanta Khan	-
ULIF06501/01/10PENRGYYF02121	Pension Energy Fund 2	Reliance Nippon Life ENERGY INDEX	Energy	Sumanta Khan	-
ULIF06001/02/08HENERGYF01121	Health Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Energy	Sumanta Khan	-
ULIF02810/06/08LMIDCAPF01121	Life Midcap Fund 1	Nifty Midcap 50: 100%	Midcap	Deepak Gupta	-
ULIF04501/01/10LMIDCAPF02121	Life Midcap Fund 2	Nifty Midcap 50: 100%	Midcap	Biswarup Mohapatra	-
ULIF06924/03/15LMAKEINDIA121	Make In India Fund	Nifty 50 Index	Make in India	Sumanta Khan	-
ULIF05101/01/10PMIDCAPF02121	Pension Midcap Fund 2	Nifty Midcap 50: 100%	Midcap	Deepak Gupta	-
ULIF06201/02/08HMIDCAPF01121	Health Midcap Fund 1	Nifty Midcap 50: 100%	Midcap	Deepak Gupta	-
ULIF01009/04/07LSPRGRWT01121	Life Super Growth Fund 1	CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%	Hybrid-Equity	Sumanta Khan	Ruhi Pabari
ULIF04701/01/10LSPRGRWT02121	Life Super Growth Fund 2	CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%	Hybrid-Equity	Sumanta Khan	Ruhi Pabari
ULIF01701/02/08HSPRGRWT01121	Health Super Growth Fund 1	CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%	Hybrid-Equity	Sumanta Khan	Ruhi Pabari
ULIF00728/02/07LHIGROWT01121	Life High Growth Fund 1	CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%	Hybrid-Equity	Sumanta Khan	Ruhi Pabari
ULIF05511/01/10LHIGROWT02121	Life High Growth Fund 2	CRISIL Composite Bond Fund Index: 40%; Sensex 50: 60%	Hybrid-Equity	Sumanta Khan	Ruhi Pabari
ULIF00809/04/07LGRWTPLS01121	Life Growth Plus Fund 1	CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%	Hybrid-Equity	Sumanta Khan	Ruhi Pabari
ULIF04301/01/10LGRWTPLS02121	Life Growth Plus Fund 2	CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%	Hybrid-Equity	Sumanta Khan	Ruhi Pabari
ULIF01401/02/08HGRWTPLS01121	Health Growth Plus Fund 1	CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%	Hybrid-Equity	Sumanta Khan	Ruhi Pabari
ULIF00428/07/04LGROWTHF01121	Life Growth Fund 1	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid-Equity	Sumanta Khan	Ruhi Pabari
ULIF01102/11/07LGROWTHF02121	Life Growth Fund 2	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid-Equity	Sumanta Khan	Ruhi Pabari
ULIF03304/12/08PGROWTHF01121	Pension Growth Fund 1	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid-Equity	Sumanta Khan	Ruhi Pabari
ULIF05001/01/10PGROWTHF02121	Pension Growth Fund 2	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid-Equity	Sumanta Khan	Ruhi Pabari
ULIF00128/07/04LBALANCE01121	Life Balanced Fund 1	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid-Equity	Sumanta Khan	Ruhi Pabari

NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF03104/12/08PBALANCE01121	Pension Balanced Fund 1	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid-Equity	Sumanta Khan	Ruhi Pabari
ULIF04801/01/10PBALANCE02121	Pension Balanced Fund 2	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid-Equity	Sumanta Khan	Ruhi Pabari
ULIF00909/04/07LPURDEBT01121	Life Pure Debt Fund 1	CRISIL Composite Bond Fund Index: 100%	Debt	-	Ruhi Pabari
ULIF02610/06/08LGILTFUN01121	Life Gilt Fund 1	CRISIL Dynamic Gilt Index	Debt	-	Ruhi Pabari
ULIF03819/03/09LGILTFUN02121	Life Gilt Fund 2	CRISIL Dynamic Gilt Index	Debt	-	Ruhi Pabari
ULIF01301/02/08HGILTFUN01121	Health Gilt Fund 1	CRISIL Dynamic Gilt Index	Debt	-	Ruhi Pabari
ULIF00228/07/04LCAPTSEC01121	Life Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Ruhi Pabari
ULIF00501/11/06PCAPTSEC01121	Pension Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Ruhi Pabari
ULIF02310/06/08LCORBOND01121	Life Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Ruhi Pabari
ULIF04020/08/09LCORBOND02121	Life Corporate Bond Fund 2	CRISIL Composite Bond Index: 100%	Debt	-	Ruhi Pabari
ULIF06301/02/08HORBOND01121	Health Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Ruhi Pabari
ULIF06810/09/12PSMARTFU01121	Pension Smart Fund 1	N.A	Hybrid	-	Ruhi Pabari
ULIF02910/06/08LMONMRKT01121	Life Money Market Fund 1	CRISIL 91 day T Bill Index	Debt	-	Ruhi Pabari
ULIF03919/03/09LMONMRKT02121	Life Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Ruhi Pabari
ULIF05201/01/10PMONMRKT02121	Pension Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Ruhi Pabari
ULIF01501/02/08HMONMRKT01121	Health Money Market Fund 1	CRISIL 91 day T Bill Index	Debt	-	Ruhi Pabari
ULIF05803/09/10LHNAVADV01121	Life Highest NAV Advantage Fund 1	N.A	Equity	Sumanta Khan	Ruhi Pabari
ULIF05901/06/11LHNAVADV02121	Life Highest NAV Advantage Fund 2	N.A	Equity	Sumanta Khan	Ruhi Pabari
ULIF05703/09/10DISCPOLF01121	Discontinued Policy Fund	N.A	Debt	-	Ruhi Pabari
ULIF07029/08/13PDISPOLF01121	Pension Discontinued Policy Fund	N.A	Debt	-	Ruhi Pabari
ULIF06720/12/11LASURMDEBT121	Reliance Assured Maturity Debt Fund	N.A	Debt	-	Ruhi Pabari
ULIF07101/12/19LLARGCAPEQ121	Life Large Cap Equity Fund	NSE Nifty 50	Diversified	Deepak Gupta	Ruhi Pabari

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