

RELIANCE

NIPPON LIFE
INSURANCE

A RELIANCE CAPITAL COMPANY

ANALYST

APRIL

2022



IN UNIT LINKED POLICIES, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER

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INVESTMENT INSIGHT

Fund Report as on 31st March 2022

Equity Markets

The Month That Was

Equity markets recovered smartly towards end of March after staying under pressure during early part of the month due to ongoing war between Russia and Ukraine. Nifty50 Index gained 4% during March with sectors like IT, Oil & Gas, Metals outperforming the index while Auto, FMCG and Consumer Durables underperformed as commodity price increase could adversely impact profit margins of stocks in these sectors. Brent Crude oil prices went up to \$140/barrel as war in Ukraine intensified. This further put pressure on Indian markets as around 80% of India's crude oil requirement is met via imports. After giving signal of rate hike in earlier meetings, US Fed finally went ahead with a 25bps hike in interest rate to 0.25-0.50% in March, with an outlook of further rate hikes in coming months. On the back of rate hike by US Fed and war situation, FIs continued to be net sellers in Indian equity markets, as seen in last few months, with a net sell of nearly \$4.7bn in the month of March. However, DIIs provided support to the market with net purchase of \$5.2bn during the month.

Some of the other key developments for the month were:

- BJP, the ruling party at the Centre, won four out of five state elections including the key state Uttar Pradesh thus cementing its stronghold in states
- New Covid cases surged in China, Hong Kong, South Korea prompting strict lockdown by the Government especially in China
- Retail fuel prices started going up post state elections with nearly 80 paisa/litre increase per day
- Prices of global commodities like Aluminium, Copper, Steel, Palladium etc soared as sanctions against Russia by USA/Europe gained steam stoking fear of supply constraints over coming months



INVESTMENT INSIGHT

Fund Report as on 31st March 2022

Market Outlook

Even though Russia-Ukraine war is still going on, some of the commodities have seen sharp cooling off in prices which augur well for Indian markets and consumers. Brent crude prices seem to have settled in manageable range of \$100-110/bbl, a fall of nearly \$30 from the recent high. In the near term, the war situation and upcoming rate hikes by most Central Banks globally may result in near term volatility in equity markets around the world.

As companies pass on the cost of raw material increase to consumers, both margin and demand are likely to get impacted negatively in short term. Specifically sectors like Cement, Consumer Staple and Consumer Durables could face margin pressures leading to downward revision in expected earnings growth for Nifty50 from 15-20% to 10-12% in FY23. However, a double-digit earnings growth for Nifty in FY23 is respectable considering it is on the base of a significant earnings growth of around 30% in FY22.

We remain positive on Indian equity market over medium to long term as structural growth story of India remains intact and there are only a few economies like India which are well placed to attract foreign capital. In near term, Sectors like Banking, IT, Metals, Telecom and Pharma should not be adversely impacted due to recent commodity price hike and should contribute to majority of earnings growth during FY23. Quality stocks in these pockets are likely to outperform the overall market. Any sharp correction due to impact of Russia-Ukraine war, as seen in month of March, should be utilized to add quality stocks in portfolio as history shows market corrections due to war are short lived and results in a strong bounce back in markets.



INVESTMENT INSIGHT

Fund Report as on 31st March 2022

Fixed Income Markets

Rising Geo-political tensions, crude oil prices and high inflation globally is forcing central banks to be more hawkish. FOMC raised the target fed fund rate by a quarter point to 0.25% - 0.5%, in line with market expectations with the forward guidance pointing to a rapid hiking pace in the meetings to come and simultaneously looking to reduce the balance sheet size. FOMC projects federal fund rate to be at 1.9% in CY2022, from its December-2021 policy projection of 0.9%. With this, six more 25 bps rate hikes are expected this year. Fed Chair Jerome Powell added that the committee is of the opinion and intends to reduce Fed's B/S holdings and the implementation layout will be announced in May 2022 policy meeting; this could be a bigger concern for the EMEs. BOE raised its key bank rate by 25bps to 0.75%. It also acknowledged that the current geo-political crisis is likely to put upward pressure on inflation and will have adverse impact on economic activity. The central bank expects inflation to spike to ~8% in Q2CY2022 or perhaps even higher later this year. Based on its current assessment of the economic situation, BOE emphasized that some further modest tightening in monetary policy may be appropriate in the coming months.

The IHS Markit India Manufacturing PMI increased to 54.9 in February 2022 from a four-month low of 54.0 in the previous month pointing to the eighth straight month of growth in factory activity, as output and new orders expanded at stronger rates, demand from international clients rose the most in three months, and buying activity continued to expand. The IHS Markit India Services PMI edged up to 51.8 in February 2022 from January's six-month low of 51.5 while staying subdued by historical standards, amid the ongoing pandemic and higher prices. Industrial production in India grew 1.3% year-on-year in January of 2022, advancing from an upwardly revised 0.7% rise in December. Output advanced at a faster pace for manufacturing (1.1% vs 0.2% in December); and mining (2.8% vs 2.6%).

Headline CPI inched up to 6.1% YoY in February compared with 6.0% YoY in January. Food inflation increased to 5.9% YoY (vs. 5.4% YoY last month) While, core inflation (excluding food and fuel) was stable MoM at ~6% YoY. India's trade deficit widened to USD 20.88 billion in February of 2022, compared to USD 13.12 billion a year earlier. Imports jumped 36.07% year-on-year to USD 55.45 billion mostly due to increase in purchases of petroleum, crude and products; and coal, coke and briquettes. India's fiscal deficit narrowed to INR 13.2 trillion in April-February of 2021-22 from INR 14.1 trillion in the comparable year-earlier period equivalent to 82.7% of the government's estimate for this financial year, compared with 76% in the same period last year on higher receipts. India recorded a current account gap of \$23 billion or 2.7% of the GDP in the last quarter of 2021, the largest in two years, mainly due to a wider trade deficit.

Fixed Income Markets

10y Benchmark vs Repo Rate



Yield on 10-Year benchmark Government Security traded in 6.78%-6.90% range during March 2022, closing on 6.84% on month end. Higher US Treasury yields triggered a spike in Bond yields. The policy normalisation going forward will be function of global and domestic inflation trajectory, growth sustainability, Fed's action on rate hikes and liquidity. Geopolitical tensions in Russia – Ukraine are keeping global commodity prices higher. Upcoming MPC would be closely watched for the inflation forecasts and stance.



INVESTMENT INSIGHT

Fund Report as on 31st March 2022

Outlook:

On global front, the US 10Y bond yield witnessed upward trend during the month on hawkish guidance from the FED. High volatility was observed in Crude amid the Geopolitical issue.

On the domestic front, the change in the Fiscal deficit dynamics for the next fiscal is indeed a macro negative from bond market perspective. RBI is expected to revise its inflation estimates upwards in the upcoming MPC. It would be interesting to see how RBI supports the higher government borrowing programme. Going forward, we expect monetary policy rate corridor to narrow in medium term.

Strategy:

The progress of policy normalisation from Central Banks, global commodity prices, and inflationary expectations remain key monitorable.

Our portfolios remain credit prudent with over 99% of Fixed Income Investments in Sovereign and AAA equivalent instruments.

Source of all relevant data: RBI, Bloomberg, MOSPI, NSO



INVESTMENT INSIGHT

Life Large Cap Equity Fund (ULIF07101/12/19LLARGCAPEQ121)

Fund Report as on 31st March 2022

Investment Objective

To generate consistent long-term performance through exposure to predominantly large cap equities with particular focus on companies having demonstrable corporate governance, built-in competitive advantage in their business model and good track record in Financial Performance. Further, we recognize that there is significant probability of negative returns in the short term. The risk appetite is 'high'. In adverse situations investments in money market securities would be increased to protect policy holders long term interests and returns

Fund Details

Fund Manager: Mr Biswarup Mohapatra

NAV as on 31 March, 22: ₹13.5346

Inception Date: 16th January 2020

Benchmark: Nifty 50 Index

AUM as on 31 March, 22: ₹ 569.03 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	94
Gsec / Debt	00-10	-
MMI / Others	00-40	6

Returns

Period	Fund Returns	Index Returns
Last 1 Month	3.25%	3.99%
Last 6 Months	-1.96%	-0.87%
Last 1 Year	15.53%	18.88%
Last 2 Years	38.37%	42.52%
Last 3 Years	-	-
Since Inception	14.71%	16.99%

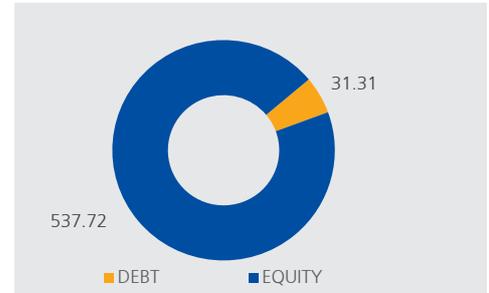
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

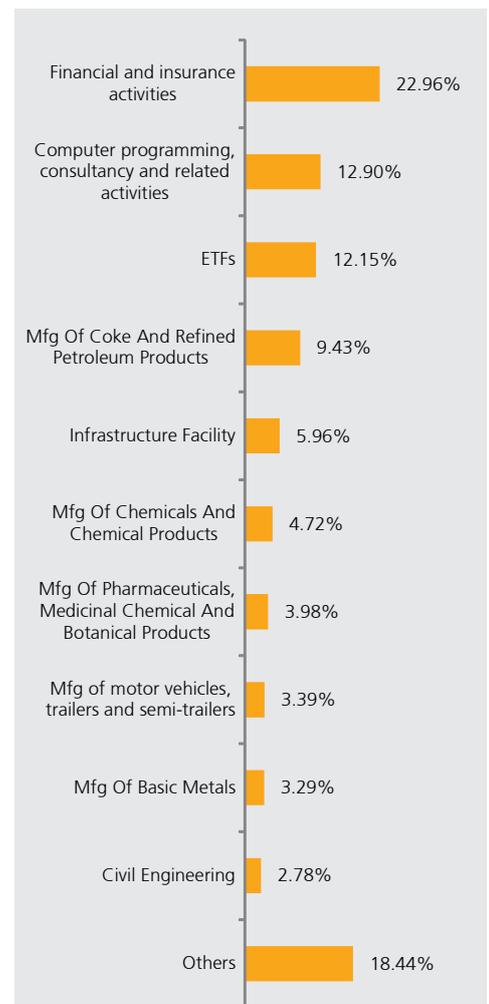
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.15%
INFOSYS LIMITED	7.07%
HDFC BANK LTD.FV-2	4.97%
ICICI BANK LTD.FV-2	4.63%
TATA CONSULTANCY SERVICES LTD.	4.21%
HDFC LTD FV 2	3.17%
LARSEN&TUBRO	2.78%
BHARTI AIRTEL LIMITED	2.70%
BAJAJ FINANCE LIMITED	2.37%
ASIAN PAINTS LIMITEDFV-1	2.15%
HINDUSTAN LEVER LTD.	2.02%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.63%
KOTAK MAHINDRA BANK LIMITED_FV5	1.63%
BAJAJ FINSERV LIMITED	1.62%
AXIS BANK LIMITEDFV-2	1.58%
ITC - FV 1	1.53%
TATA IRON & STEEL COMPANY LTD	1.45%
ULTRATECH CEMCO LTD	1.35%
MARUTI UDYOG LTD.	1.29%
BAJAJ AUTO LTD	1.25%
STATE BANK OF INDIAFV-1	1.24%
HINDALCO INDUSTRIES LTD FV RE 1	1.16%
TITAN COMPANY LIMITED	1.13%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.09%
DIVIS LABORATORIES LIMITED	1.01%
NTPC LIMITED	0.90%
JUBILANT FOODWORKS LIMITED	0.84%
INDRAPRASTHA GAS LIMITED	0.73%
ONGCFV-5	0.73%
BHARAT PETROLEUM CORP. LTD.	0.71%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.64%
MAX FINANCIAL SERVICES LIMITED	0.63%
TECH MAHINDRA LIMITEDFV-5	0.61%
DR. REDDY LABORATORIES	0.59%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.57%
HCL TECHNOLOGIES LIMITED	0.57%
TATA MOTORS LTD.FV-2	0.56%
SBI LIFE INSURANCE COMPANY LIMITED	0.56%
TATA MOTORS LTD-DVR	0.55%
NMDC LIMITED	0.54%
ASHOK LEYLAND LIMITED	0.51%
TRENT LTD	0.51%
THE RAMCO CEMENTS LIMITED	0.51%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.48%
MAHINDRA & MAHINDRA LTD.-FV5	0.47%
WIPRO	0.44%
AUROBINDO PHARMA LIMITED	0.42%
SHREE CEMENTS LIMITED	0.42%
JSW STEEL LIMITED	0.40%
TVS MOTOR COMPANY LIMITED	0.39%
NESTLE INDIA LIMITED	0.36%
HERO MOTOCORP LIMITED	0.32%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.32%
CIPLA LTD.	0.31%
ONE 97 COMMUNICATIONS LIMITED	0.30%
POWER GRID CORP OF INDIA LTD	0.30%
RESTAURANT BRANDS ASIA LIMITED	0.29%
STEEL AUTHORITY OF INDIA LIMITED	0.28%
DABUR INDIA LTD.	0.27%
BANDHAN BANK LIMITED	0.27%
UPL LIMITED	0.27%
ZOMATO LIMITED	0.25%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.23%
BHARAT FORGE	0.19%
FSN ECOMMERCE VENTURES LIMITED	0.18%
AMBUJA CEMENTS LIMITED	0.18%
COMPUTER AGE MANAGEMENT SERVICES LIMITED	0.18%
PETRONET LNG LIMITED	0.14%
INDUSIND BANK LIMITED	0.14%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.10%
Equity Total	82.35%
SBI-ETF Nifty Bank	3.83%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	3.65%
Nippon India ETF Bank Bees	2.86%
ICICI PRUDENTIAL IT ETF	1.81%
ETFs	12.15%
Money Market Total	5.70%
Current Assets	-0.20%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Equity Fund 3 (ULIF04201/01/10LEQUITYF03121)

Fund Report as on 31st March 2022

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 31 March, 22: ₹35.3027

Inception Date: 11th January 2010

Benchmark: Nifty 50 Index

AUM as on 31 March, 22: ₹ 2,180.34 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	75-100	98
Gsec / Debt	00-00	-
MMI / Others	00-25	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	3.71%	3.99%
Last 6 Months	-1.10%	-0.87%
Last 1 Year	18.19%	18.88%
Last 2 Years	40.55%	42.52%
Last 3 Years	13.77%	14.53%
Since Inception	10.87%	10.33%

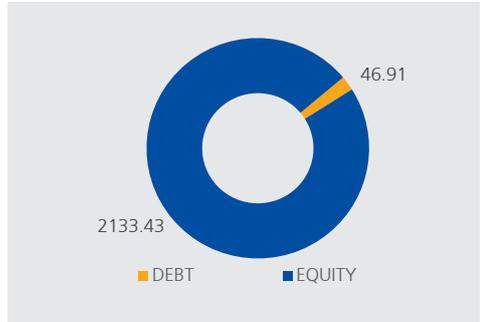
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

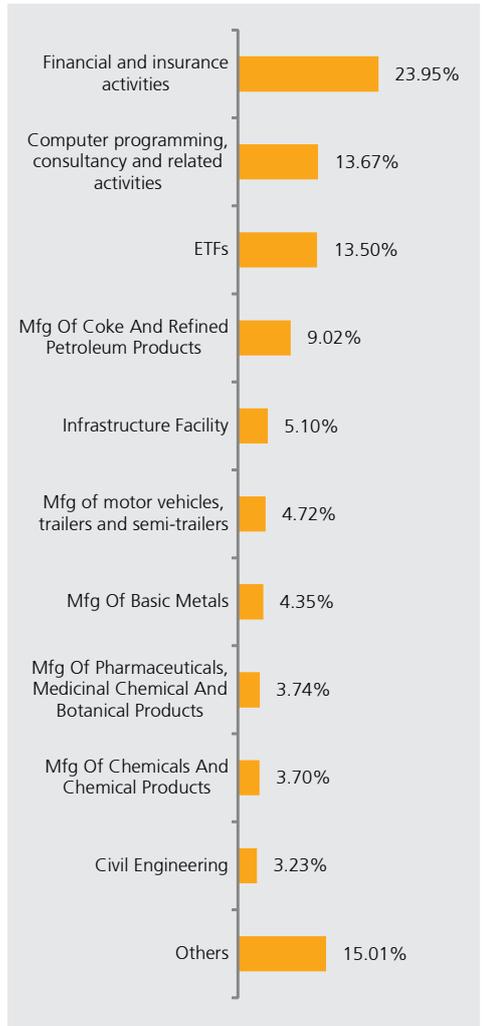
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.02%
INFOSYS LIMITED	7.14%
HDFC BANK LTD.FV-2	4.62%
ICICI BANK LTD.FV-2	4.60%
HDFC LTD FV 2	4.21%
TATA CONSULTANCY SERVICES LTD.	3.93%
LARSEN&TUBRO	3.23%
BHARTI AIRTEL LIMITED	2.76%
BAJAJ FINANCE LIMITED	2.50%
TATA IRON & STEEL COMPANY LTD	2.03%
KOTAK MAHINDRA BANK LIMITED_FV5	1.94%
ASIAN PAINTS LIMITEDFV-1	1.92%
HINDUSTAN LEVER LTD.	1.78%
AXIS BANK LIMITEDFV-2	1.75%
ITC - FV 1	1.67%
BAJAJ FINSERV LIMITED	1.65%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.60%
ULTRATECH CEMCO LTD	1.57%
STATE BANK OF INDIAFV-1	1.34%
MARUTI UDYOG LTD.	1.28%
HINDALCO INDUSTRIES LTD FV RE 1	1.27%
TITAN COMPANY LIMITED	1.27%
TATA MOTORS LTD.FV-2	1.23%
HCL TECHNOLOGIES LIMITED	1.16%
NTPC LIMITED	1.15%
DIVIS LABORATORIES LIMITED	1.02%
TECH MAHINDRA LIMITEDFV-5	0.98%
MAHINDRA & MAHINDRA LTD.-FV5	0.84%
ASHOK LEYLAND LIMITED	0.75%
DR. REDDY LABORATORIES	0.66%
BAJAJ AUTO LTD	0.66%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.64%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.64%
JUBILANT FOODWORKS LIMITED	0.63%
TATA MOTORS LTD-DVR	0.63%
STEEL AUTHORITY OF INDIA LIMITED	0.60%
BHARAT FORGE	0.59%
TRENT LTD	0.53%
SBI LIFE INSURANCE COMPANY LIMITED	0.51%
NMDC LIMITED	0.50%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.48%
COFORGE LIMITED	0.47%
CIPLA LTD.	0.46%
JSW STEEL LIMITED	0.45%
DIXON TECHNOLOGIES (INDIA) LIMITED	0.43%
INDRAPRASTHA GAS LIMITED	0.42%
AMBUJA CEMENTS LIMITED	0.38%
TATA CONSUMER PRODUCTS LIMITED	0.38%
THE RAMCO CEMENTS LIMITED	0.38%
RESTAURANT BRANDS ASIA LIMITED	0.38%
EICHER MOTORS LIMITED	0.37%
TVS MOTOR COMPANY LIMITED	0.34%
VOLTAS LTD	0.34%
COMPUTER AGE MANAGEMENT SERVICES LIMITED	0.34%
HAVELLS INDIA LIMITED	0.32%
BRITANNIA INDUSTRIES LTD	0.31%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.30%
INDUSIND BANK LIMITED	0.29%
FSN ECOMMERCE VENTURES LIMITED	0.21%
MAX FINANCIAL SERVICES LIMITED	0.21%
ZOMATO LIMITED	0.18%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.14%
Equity Total	84.35%
SBI-ETF Nifty Bank	5.32%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	4.89%
ICICI PRUDENTIAL IT ETF	3.30%
ETFs	13.50%
Money Market Total	1.65%
Current Assets	0.51%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Equity Fund 2 (ULIF04601/01/10LPUEQUITY02121)

Fund Report as on 31st March 2022

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan
NAV as on 31 March, 22: ₹33.3131
Inception Date: 11th January 2010
Benchmark: RNLIC Pure Index
AUM as on 31 March, 22: ₹ 308.44 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	95
Gsec / Debt	00-00	-
MMI / Others	00-40	5

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.83%	3.04%
Last 6 Months	1.07%	2.09%
Last 1 Year	22.11%	23.15%
Last 2 Years	39.79%	42.94%
Last 3 Years	16.65%	16.04%
Since Inception	10.34%	9.85%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

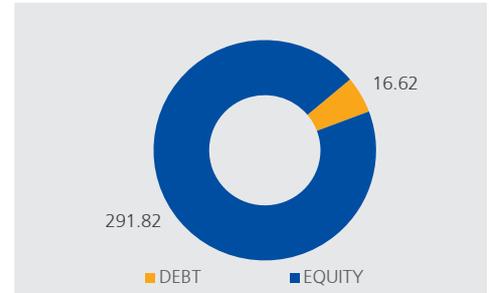
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

Past performance is not indicative of future performance

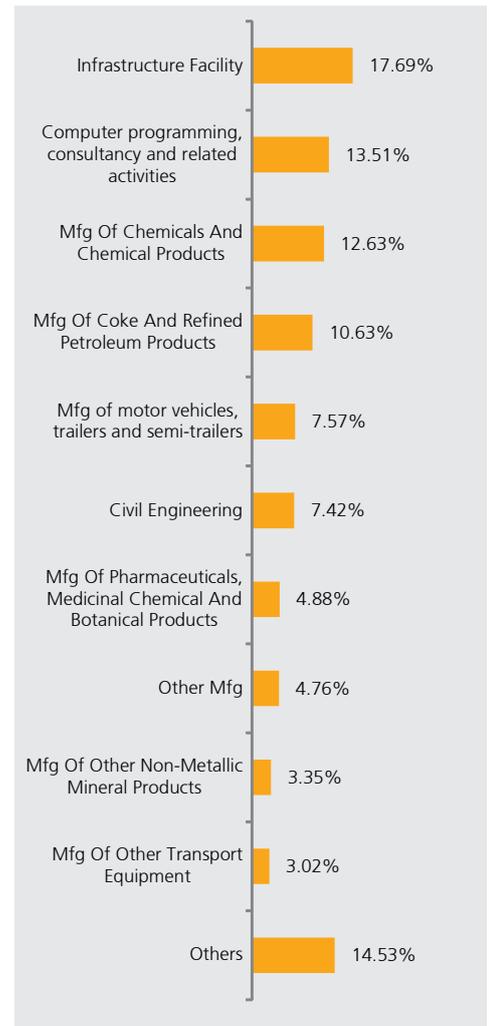
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.82%
BHARTI AIRTEL LIMITED	7.89%
LARSEN&TUBRO	7.42%
INFOSYS LIMITED	6.78%
HINDUSTAN LEVER LTD.	5.39%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	4.88%
MARUTI UDYOG LTD.	4.82%
TITAN COMPANY LIMITED	4.76%
ASIAN PAINTS LIMITEDFV-1	4.65%
TATA CONSULTANCY SERVICES LTD.	3.85%
ULTRATECH CEMCO LTD	3.20%
NTPC LIMITED	3.14%
POWER GRID CORP OF INDIA LTD	3.12%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.09%
MAHINDRA & MAHINDRA LTD.-FV5	2.74%
JSW STEEL LIMITED	2.12%
ONGCFV-5	1.98%
BAJAJ AUTO LTD	1.97%
AVENUE SUPERMARTS LIMITED	1.73%
COAL INDIA LIMITED	1.59%
WIPRO	1.55%
NESTLE INDIA LIMITED	1.52%
GRASIM INDUSTRIES LTD.	1.33%
HCL TECHNOLOGIES LIMITED	1.33%
INDIAN OIL CORPORATION LIMITED	1.11%
DABUR INDIA LTD.	0.71%
BHARAT PETROLEUM CORP. LTD.	0.71%
EICHER MOTORS LIMITED	0.65%
SRF LIMITED	0.55%
HERO MOTOCORP LIMITED	0.40%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.32%
HINDUSTAN ZINC LIMITEDFV-2	0.21%
AMBUJA CEMENTS LIMITED	0.15%
INDRAPRASTHA GAS LIMITED	0.14%
Equity Total	94.61%
Money Market Total	5.15%
Current Assets	0.23%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Make In India Fund (ULIF06924/03/15LMAKEINDIA121)

Fund Report as on 31st March 2022

Investment Objective

Provide high return in the long term through exposure to equity investments in the sectors related to industrial activity.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 31 March, 22: ₹19.8542

Inception Date: 18th February 2016

Benchmark: Nifty 50 Index

AUM as on 31 March, 22: ₹ 778.64 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	98
Gsec / Debt	0-20	-
MMI / Others	0-20	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	3.98%	3.99%
Last 6 Months	-0.10%	-0.87%
Last 1 Year	18.80%	18.88%
Last 2 Years	36.49%	42.52%
Last 3 Years	12.19%	14.53%
Since Inception	11.86%	15.61%

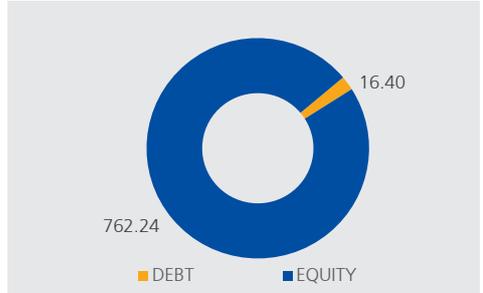
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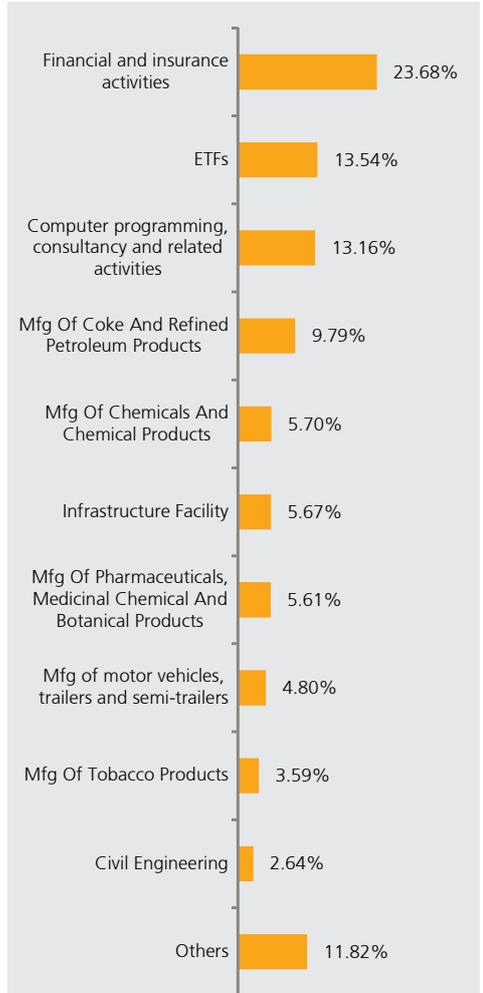
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.12%
INFOSYS LIMITED	7.25%
HDFC BANK LTD.FV-2	5.85%
ICICI BANK LTD.FV-2	4.19%
ITC - FV 1	3.59%
HDFC LTD FV 2	3.53%
TATA CONSULTANCY SERVICES LTD.	3.09%
BHARTI AIRTEL LIMITED	3.02%
LARSEN&TUBRO	2.64%
BAJAJ FINANCE LIMITED	2.61%
STATE BANK OF INDIAFV-1	2.58%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	2.44%
HINDUSTAN LEVER LTD.	2.26%
TATA MOTORS LTD.FV-2	2.01%
MARUTI UDYOG LTD.	1.97%
ASIAN PAINTS LIMITEDFV-1	1.85%
AXIS BANK LIMITEDFV-2	1.80%
TITAN COMPANY LIMITED	1.61%
HINDALCO INDUSTRIES LTD FV RE 1	1.45%
BAJAJ FINSERV LIMITED	1.40%
DIVIS LABORATORIES LIMITED	1.18%
TATA CONSUMER PRODUCTS LIMITED	1.07%
WIPRO	1.07%
DR. REDDY LABORATORIES	1.04%
ULTRATECH CEMCO LTD	0.99%
POWER GRID CORP OF INDIA LTD	0.97%
CIPLA LTD.	0.95%
TECH MAHINDRA LIMITEDFV-5	0.92%
KOTAK MAHINDRA BANK LIMITED_FV5	0.86%
SRF LIMITED	0.82%
MAHINDRA & MAHINDRA LTD. -FV5	0.82%
PIDILITE INDUSTRIES LIMITED	0.77%
TATA IRON & STEEL COMPANY LTD	0.71%
INDUSIND BANK LIMITED	0.65%
BAJAJ AUTO LTD	0.61%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.61%
INDRAPRASTHA GAS LIMITED	0.60%
AVENUE SUPERMARTS LIMITED	0.57%
COFORGE LIMITED	0.50%
VOLTAS LTD	0.47%
JINDAL STEEL & POWER LTD.	0.44%
TVS MOTOR COMPANY LIMITED	0.40%
INDIAN OIL CORPORATION LIMITED	0.38%
ONGCFV-5	0.37%
HCL TECHNOLOGIES LIMITED	0.35%
NTPC LIMITED	0.33%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.26%
UNITED SPIRITS LIMITED	0.25%
SHREE CEMENTS LIMITED	0.25%
COAL INDIA LIMITED	0.24%
CANARA BANK	0.22%
BHARAT PETROLEUM CORP. LTD.	0.15%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.14%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.14%
Equity Total	84.35%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	4.07%
SBI-ETF Nifty Bank	3.55%
Nippon India ETF Bank Bees	3.11%
ICICI PRUDENTIAL IT ETF	2.82%
ETFs	13.54%
Money Market Total	2.39%
Current Assets	-0.28%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Balanced Fund 1 (ULIF00128/07/04LBALANCE01121)

Fund Report as on 31st March 2022

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 March, 22: ₹39.0644

Inception Date: 09th August 2004

Benchmark: CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%

AUM as on 31 March, 22: ₹ 106.12 Crs.

Modified Duration of Debt Portfolio:

4.11 years

YTM of Debt Portfolio: 5.94%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	23
Gsec / Debt	60-100	71
MMI / Others	00-25	6

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.97%	0.98%
Last 6 Months	-0.02%	0.79%
Last 1 Year	7.54%	7.45%
Last 2 Years	11.66%	12.81%
Last 3 Years	7.16%	9.93%
Since Inception	8.03%	8.11%

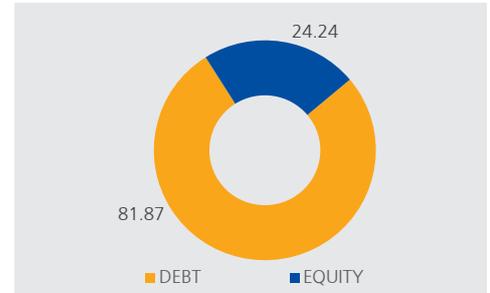
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

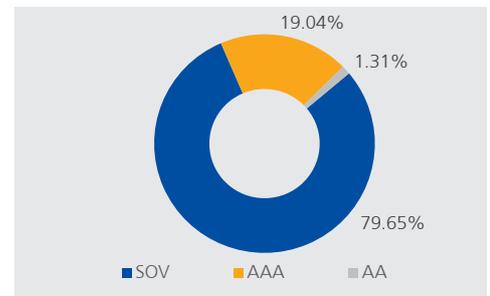
Portfolio

Name of Instrument	% to AUM
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	2.36%
9.30% PGCIL NCD 28-06-2025 J	2.07%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	1.70%
9.05% HDFC NCD 20-11-2023 U-004	1.30%
9.25% RIL NCD 16-06-2024 SR-PPD3	1.02%
6.75% PCHFL NCD 26-09-2031	1.00%
7.13% NHPC NCD 11-02-2030 Series AA Strip E	0.10%
9.25% RIL NCD 16-06-2024 SR-PPD3	1.03%
7.13% NHPC NCD 11-02-2030 Series AA Strip E	0.10%
Bonds/Debtentures Total	9.45%
7.26% GOI 14-01-2029	9.12%
8.27% RAJASHTHAN SDL 2022 2306 UDAY	7.13%
8.60% GOI CG 02-06-2028	7.04%
5.09% GOI CG 13.04.2022	5.66%
7.17% GOI 08-01-2028	5.53%
6.45% GOI CG 07-10-2029	4.51%
6.67% GOI CG 17.12.2050	4.05%
6.10% GOI CG 12-07-2031	4.05%
8.83% GOI CG 25-11-2023	3.87%
8.93% SGOK SDL 2022	2.90%
6.99% GOI CG 15-12-2051	1.81%
7.68% GOI CG 15-12-2023	1.78%
6.84% GOI CG 19-12-2022	1.63%
8.24% GOI CG 10-11-2033	1.61%
6.79% GOI CG 15-05-2027	0.33%
7.08% GUJARAT SDL 10-03-2031	0.04%
7.59% GOI CG 20-03-2029	0.02%
Gilts Total	61.07%
RELIANCE INDUSTRIES LTD.	2.31%
INFOSYS LIMITED	2.00%
HDFC BANK LTD.FV-2	1.90%
ICICI BANK LTD.FV-2	1.58%
ITC - FV 1	1.18%
TATA CONSULTANCY SERVICES LTD.	1.12%
HDFC LTD FV 2	0.84%
BAJAJ FINANCE LIMITED	0.71%
LARSEN&TUBRO	0.65%
ASIAN PAINTS LIMITEDFV-1	0.60%
AXIS BANK LIMITEDFV-2	0.59%
BHARTI AIRTEL LIMITED	0.58%
STATE BANK OF INDIAFV-1	0.55%
MARUTI UDYOG LTD.	0.54%
ULTRATECH CEMCO LTD	0.49%
HINDUSTAN LEVER LTD.	0.46%
CIPLA LTD.	0.43%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.42%
KOTAK MAHINDRA BANK LIMITED_FV5	0.41%
BAJAJ AUTO LTD	0.41%
TITAN COMPANY LIMITED	0.38%
HCL TECHNOLOGIES LIMITED	0.32%
MAHINDRA & MAHINDRA LTD.-FV5	0.31%
HINDALCO INDUSTRIES LTD FV RE 1	0.31%
BAJAJ FINSERV LIMITED	0.31%
POWER GRID CORP OF INDIA LTD	0.29%
WIPRO	0.29%
TATA IRON & STEEL COMPANY LTD	0.28%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.28%
TATA MOTORS LTD.FV-2	0.26%
NTPC LIMITED	0.22%
DR. REDDY LABORATORIES	0.19%
DIVIS LABORATORIES LIMITED	0.18%
TATA CONSUMER PRODUCTS LIMITED	0.17%
SBI LIFE INSURANCE COMPANY LIMITED	0.16%
UPL LIMITED	0.14%
TECH MAHINDRA LIMITEDFV-5	0.14%
NESTLE INDIA LIMITED	0.14%
GRASIM INDUSTRIES LTD.	0.13%
DABUR INDIA LTD.	0.11%
COAL INDIA LIMITED	0.10%
GODREJ CONSUMER PRODUCTS LIMITED	0.10%
BRITANNIA INDUSTRIES LTD	0.10%
BHARAT PETROLEUM CORP. LTD.	0.05%
JSW STEEL LIMITED	0.05%
EICHER MOTORS LIMITED	0.04%
HERO MOTOCORP LIMITED	0.03%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.02%
HERO MOTOCORP LIMITED	0.04%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.02%
Equity Total	22.85%
Money Market Total	6.15%
Current Assets	0.48%
Total	100.00%

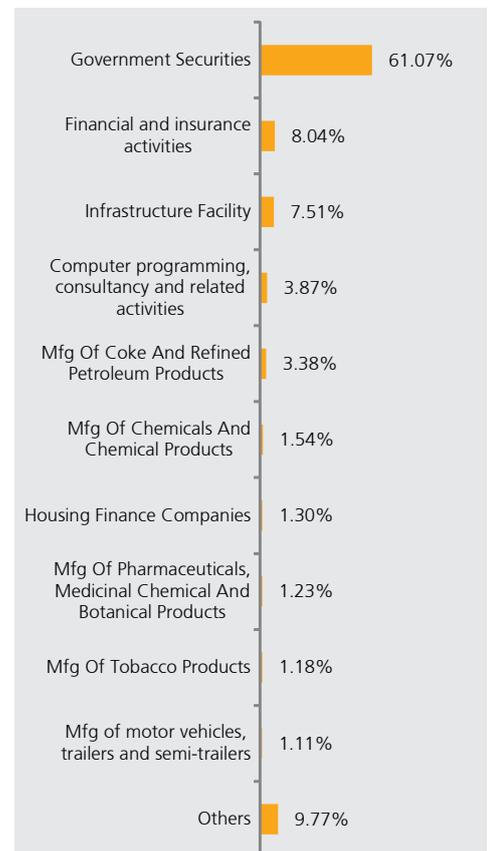
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Money Market Fund 1 (ULIF02910/06/08LMONMRKT01121)

Fund Report as on 31st March 2022

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 March, 22: ₹22.3131
Inception Date: 11th June 2008
Benchmark: CRISIL 91 day T Bill Index
AUM as on 31 March, 22: ₹ 152.41 Crs.
Modified Duration of Debt Portfolio:
 0.52 years
YTM of Debt Portfolio: 4.02%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.21%	0.35%
Last 6 Months	1.19%	1.88%
Last 1 Year	2.24%	3.70%
Last 2 Years	2.41%	3.73%
Last 3 Years	3.25%	4.56%
Since Inception	5.98%	6.81%

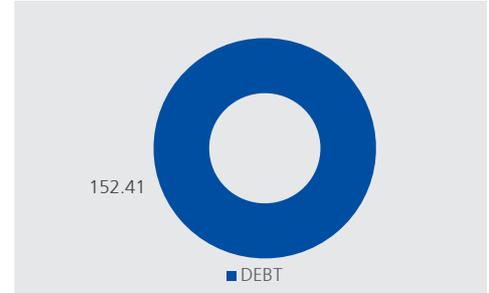
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

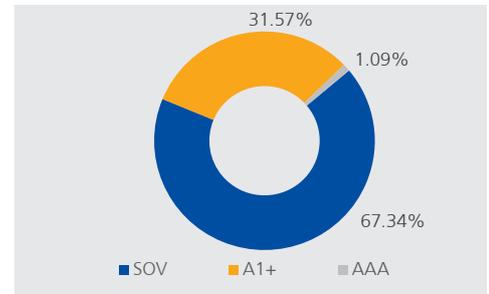
Portfolio

Name of Instrument	% to AUM
Money Market Total	99.17%
Current Assets	0.83%
Total	100.00%

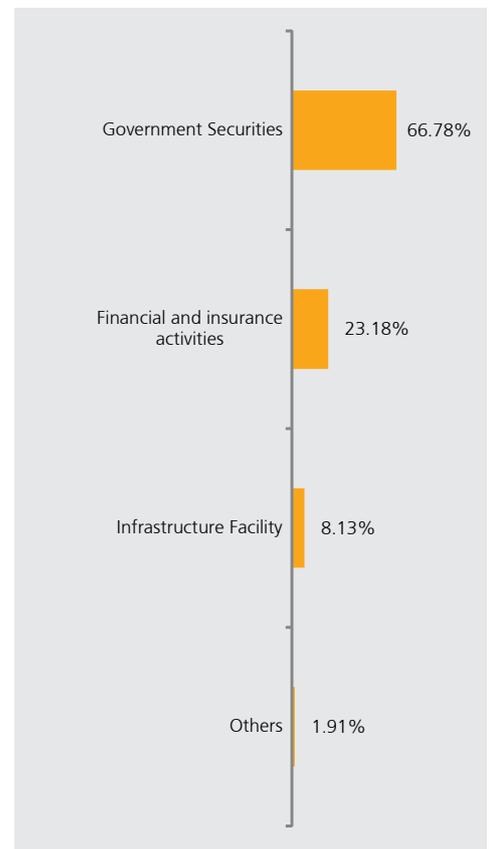
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Corporate Bond Fund 1 (ULIF02310/06/08LCORBOND01121)

Fund Report as on 31st March 2022

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 March, 22: ₹26.9163
Inception Date: 11th June 2008
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 31 March, 22: ₹ 245.65 Crs.
Modified Duration of Debt Portfolio: 4.00 years
YTM of Debt Portfolio: 6.02%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	75-100	87
MMI / Others	00-25	13

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.09%	0.21%
Last 6 Months	0.17%	1.05%
Last 1 Year	3.95%	4.48%
Last 2 Years	5.12%	6.07%
Last 3 Years	6.24%	8.22%
Since Inception	7.43%	7.99%

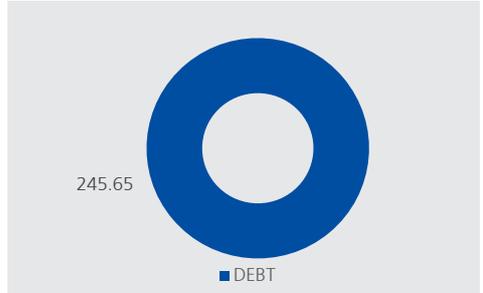
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

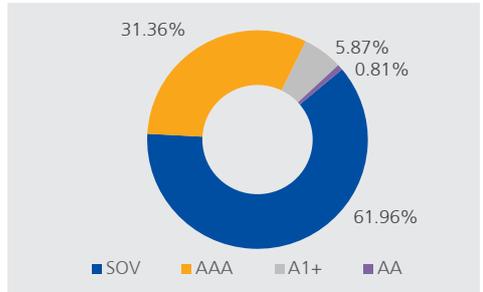
Portfolio

Name of Instrument	% to AUM
7.75% PFC NCD 11-06-2030 SR 203-B	7.68%
9.05% HDFC NCD 20-11-2023 U-004	6.33%
9.00% RIL NCD 21-01-2025 SR-PPD5	3.03%
6.80% REC NCD 20-12-2030 SR 203A	2.32%
6.43% HDFC NCD 29-09-2025 Y-001	1.86%
8.40% IRFC NCD 08-01-2029 SR 130	1.32%
6.75% PCHFL NCD 26-09-2031	0.83%
9.25% RIL NCD 16-06-2024 SR-PPD3	0.31%
8.85% PGCIL NCD 19-10-2023 STRPP H	0.11%
Bonds/Debentures Total	23.79%
8.60% GOI CG 02-06-2028	13.01%
8.83% GOI CG 25-11-2023	10.28%
7.68% GOI CG 15-12-2023	7.43%
8.35% GOI 2022	5.96%
6.45% GOI CG 07-10-2029	5.48%
7.26% GOI 14-01-2029	4.53%
7.17% GOI 08-01-2028	3.92%
6.67% GOI CG 17.12.2050	3.50%
8.24% GOI CG 10-11-2033	2.37%
6.10% GOI CG 12-07-2031	2.12%
6.99% GOI CG 15-12-2051	2.06%
6.79% GOI CG 15-05-2027	1.77%
6.85% MADHYAPRADESH SDL 15.09.2031	0.80%
6.84% GOI CG 19-12-2022	0.17%
7.59% GOI CG 20-03-2029	0.00%
Gilts Total	63.39%
Money Market Total	15.13%
Current Assets	-2.31%
Total	100.00%

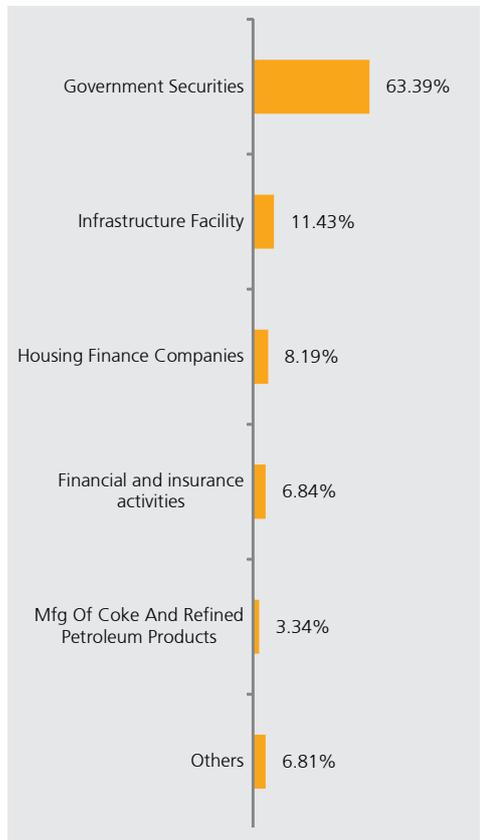
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Equity Fund 1 (ULIF00328/07/04LEQUITYF01121)

Fund Report as on 31st March 2022

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 31 March, 22: ₹95.2842

Inception Date: 9th August 2004

Benchmark: Nifty 50 Index

AUM as on 31 March, 22: ₹ 93.81 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	100
Gsec / Debt	00-100	-
MMI / Others	00-100	-

Returns

Period	Fund Returns	Index Returns
Last 1 Month	3.67%	3.99%
Last 6 Months	-0.91%	-0.87%
Last 1 Year	18.66%	18.88%
Last 2 Years	40.56%	42.52%
Last 3 Years	13.66%	14.53%
Since Inception	13.62%	14.33%

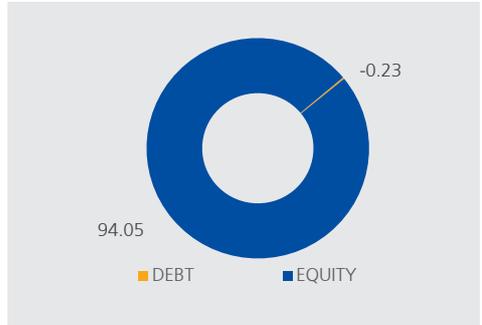
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

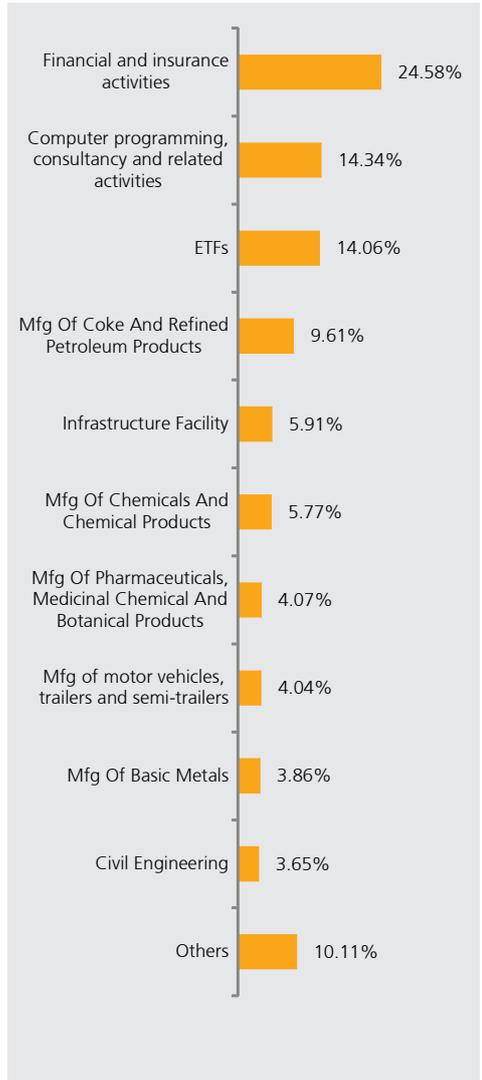
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.33%
INFOSYS LIMITED	7.74%
HDFC BANK LTD.FV-2	5.83%
ICICI BANK LTD.FV-2	4.88%
TATA CONSULTANCY SERVICES LTD.	3.99%
LARSEN&TUBRO	3.65%
BHARTI AIRTEL LIMITED	2.98%
BAJAJ FINANCE LIMITED	2.74%
HDFC LTD FV 2	2.42%
BAJAJ FINSERV LIMITED	2.30%
ASIAN PAINTS LIMITEDFV-1	2.21%
HINDUSTAN LEVER LTD.	2.05%
TATA MOTORS LTD.FV-2	1.90%
KOTAK MAHINDRA BANK LIMITED_FV5	1.85%
ITC - FV 1	1.83%
TATA IRON & STEEL COMPANY LTD	1.67%
AXIS BANK LIMITEDFV-2	1.64%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.62%
ULTRATECH CEMCO LTD	1.61%
HINDALCO INDUSTRIES LTD FV RE 1	1.48%
STATE BANK OF INDIAFV-1	1.41%
MARUTI UDYOG LTD.	1.38%
HCL TECHNOLOGIES LIMITED	1.34%
DR. REDDY LABORATORIES	1.15%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.87%
BAJAJ AUTO LTD	0.87%
TECH MAHINDRA LIMITEDFV-5	0.86%
CIPLA LTD.	0.81%
HAVELLS INDIA LIMITED	0.77%
MAHINDRA & MAHINDRA LTD.-FV5	0.76%
UNITED SPIRITS LIMITED	0.74%
VOLTAS LTD	0.71%
JSW STEEL LIMITED	0.71%
POWER GRID CORP OF INDIA LTD	0.69%
SBI LIFE INSURANCE COMPANY LIMITED	0.69%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.65%
BHARAT FORGE	0.62%
NTPC LIMITED	0.61%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.55%
DABUR INDIA LTD.	0.55%
INDRAPRASTHA GAS LIMITED	0.53%
SRF LIMITED	0.52%
AMBUJA CEMENTS LIMITED	0.50%
DIVIS LABORATORIES LIMITED	0.49%
BRITANNIA INDUSTRIES LTD	0.49%
UPL LIMITED	0.44%
INDUSIND BANK LIMITED	0.44%
NESTLE INDIA LIMITED	0.39%
SBI CARDS & PAYMENTS SERVICES LTD	0.37%
JUBILANT FOODWORKS LIMITED	0.37%
BHARAT PETROLEUM CORP. LTD.	0.28%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.25%
WIPRO	0.23%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.22%
NAZARA TECHNOLOGIES LIMITED	0.17%
Equity Total	85.20%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	5.19%
SBI-ETF Nifty Bank	5.15%
ICICI PRUDENTIAL IT ETF	2.03%
Nippon India ETF Bank Bees	1.67%
ETFs	14.06%
Money Market Total	0.23%
Current Assets	-0.48%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Equity Fund 2 (ULIF02510/06/08LEQUITYF02121)

Fund Report as on 31st March 2022

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 31 March, 22: ₹43.2506

Inception Date: 11th June 2008

Benchmark: Nifty 50 Index

AUM as on 31 March, 22: ₹ 654.47 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-100	-
MMI / Others	00-100	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	3.72%	3.99%
Last 6 Months	-1.18%	-0.87%
Last 1 Year	18.43%	18.88%
Last 2 Years	40.61%	42.52%
Last 3 Years	13.73%	14.53%
Since Inception	11.19%	10.28%

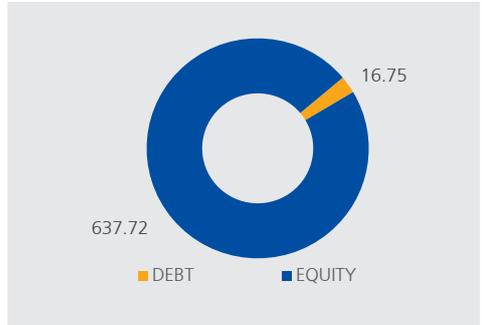
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

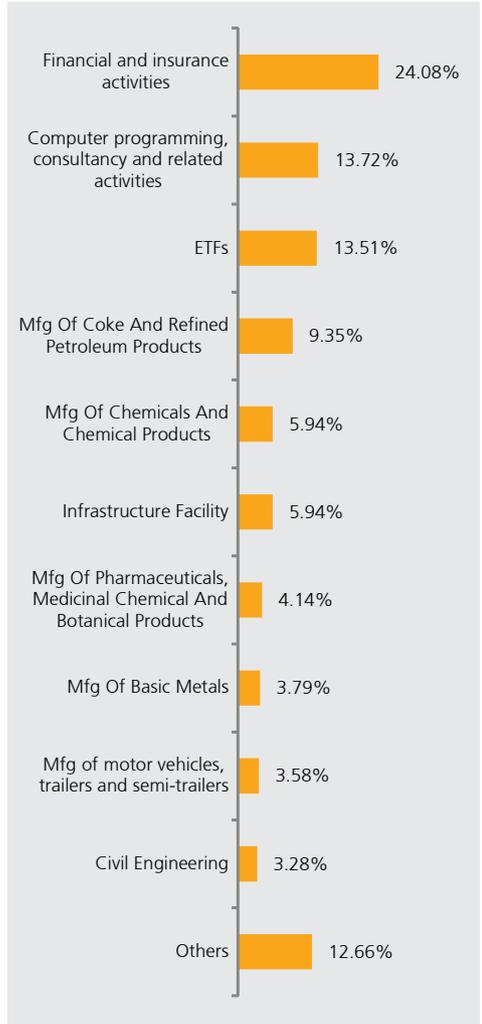
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.10%
INFOSYS LIMITED	7.45%
HDFC BANK LTD.FV-2	5.52%
ICICI BANK LTD.FV-2	4.76%
TATA CONSULTANCY SERVICES LTD.	3.89%
LARSEN&TUBRO	3.28%
BHARTI AIRTEL LIMITED	3.20%
BAJAJ FINANCE LIMITED	2.84%
HDFC LTD FV 2	2.77%
HINDUSTAN LEVER LTD.	2.39%
ASIAN PAINTS LIMITEDFV-1	1.98%
BAJAJ FINSERV LIMITED	1.91%
AXIS BANK LIMITEDFV-2	1.78%
TATA MOTORS LTD.FV-2	1.75%
KOTAK MAHINDRA BANK LIMITED_FV5	1.70%
ITC - FV 1	1.66%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.55%
ULTRATECH CEMCO LTD	1.50%
HINDALCO INDUSTRIES LTD FV RE 1	1.50%
TATA IRON & STEEL COMPANY LTD	1.38%
MARUTI UDYOG LTD.	1.27%
HCL TECHNOLOGIES LIMITED	1.24%
STATE BANK OF INDIAFV-1	1.23%
BAJAJ AUTO LTD	1.01%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.00%
DR. REDDY LABORATORIES	0.92%
JSW STEEL LIMITED	0.90%
CIPLA LTD.	0.79%
UNITED SPIRITS LIMITED	0.75%
TECH MAHINDRA LIMITEDFV-5	0.74%
SBI LIFE INSURANCE COMPANY LIMITED	0.65%
HAVELLS INDIA LIMITED	0.64%
NTPC LIMITED	0.61%
UPL LIMITED	0.57%
MAHINDRA & MAHINDRA LTD.-FV5	0.56%
VOLTAS LTD	0.54%
AUROBINDO PHARMA LIMITED	0.53%
POWER GRID CORP OF INDIA LTD	0.52%
BRITANNIA INDUSTRIES LTD	0.51%
SBI CARDS & PAYMENTS SERVICES LTD	0.51%
SRF LIMITED	0.51%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.50%
DABUR INDIA LTD.	0.49%
BHARAT FORGE	0.49%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.49%
INDRAPRASTHA GAS LIMITED	0.44%
JUBILANT FOODWORKS LIMITED	0.44%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.43%
NESTLE INDIA LIMITED	0.40%
INDUSIND BANK LIMITED	0.40%
AMBUJA CEMENTS LIMITED	0.38%
DIVIS LABORATORIES LIMITED	0.36%
BHARAT PETROLEUM CORP. LTD.	0.26%
ZOMATO LIMITED	0.22%
NAZARA TECHNOLOGIES LIMITED	0.22%
WIPRO	0.19%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.16%
HERO MOTOCORP LIMITED	0.15%
Equity Total	83.93%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	5.19%
SBI-ETF Nifty Bank	5.02%
ICICI PRUDENTIAL IT ETF	2.00%
Nippon India ETF Bank Bees	1.29%
ETFs	13.51%
Money Market Total	2.42%
Current Assets	0.14%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 1 (ULIF00601/11/06PEQUITYF01121)

Fund Report as on 31st March 2022

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 31 March, 22: ₹47.1138

Inception Date: 12th March 2007

Benchmark: Nifty 50 Index

AUM as on 31 March, 22: ₹ 59.29 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-100	-
MMI / Others	00-100	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	3.67%	3.99%
Last 6 Months	-1.28%	-0.87%
Last 1 Year	18.31%	18.88%
Last 2 Years	40.29%	42.52%
Last 3 Years	13.50%	14.53%
Since Inception	10.84%	10.78%

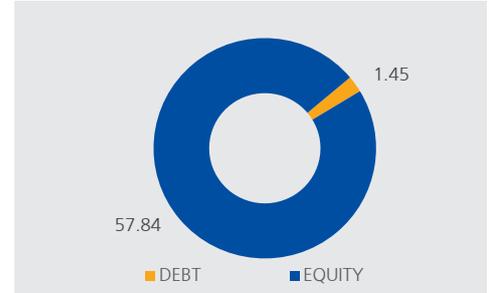
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

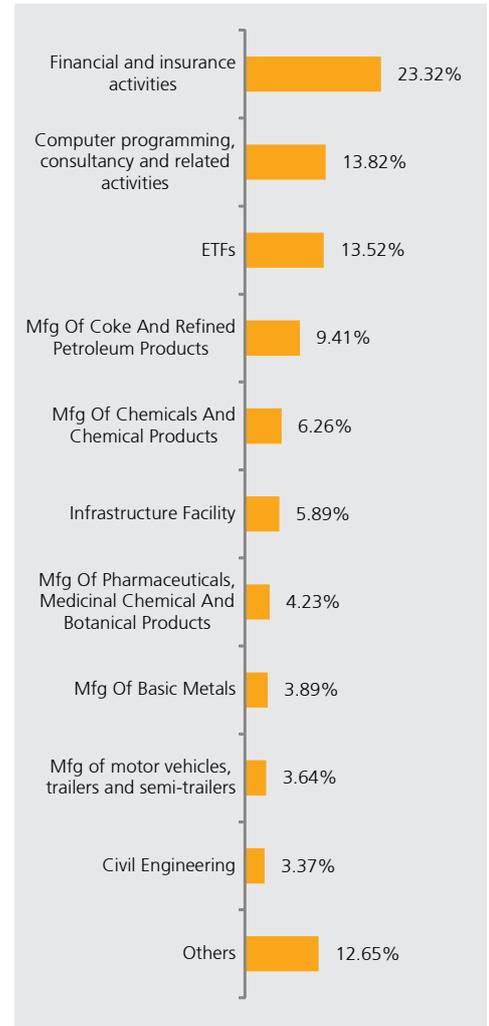
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.15%
INFOSYS LIMITED	7.65%
HDFC BANK LTD.FV-2	5.37%
ICICI BANK LTD.FV-2	4.78%
TATA CONSULTANCY SERVICES LTD.	3.90%
LARSEN&TUBRO	3.37%
BHARTI AIRTEL LIMITED	3.25%
BAJAJ FINANCE LIMITED	2.80%
HINDUSTAN LEVER LTD.	2.46%
HDFC LTD FV 2	2.14%
ASIAN PAINTS LIMITEDFV-1	2.03%
BAJAJ FINSERV LIMITED	2.00%
TATA MOTORS LTD.FV-2	1.77%
KOTAK MAHINDRA BANK LIMITED_FV5	1.74%
ITC - FV 1	1.70%
AXIS BANK LIMITEDFV-2	1.66%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.57%
HINDALCO INDUSTRIES LTD FV RE 1	1.55%
ULTRATECH CEMCO LTD	1.54%
TATA IRON & STEEL COMPANY LTD	1.42%
MARUTI UDYOG LTD.	1.28%
STATE BANK OF INDIAFV-1	1.25%
HCL TECHNOLOGIES LIMITED	1.25%
BAJAJ AUTO LTD	1.04%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.01%
DR. REDDY LABORATORIES	0.95%
JSW STEEL LIMITED	0.93%
CIPLA LTD.	0.80%
DABUR INDIA LTD.	0.67%
SBI LIFE INSURANCE COMPANY LIMITED	0.66%
HAVELLS INDIA LIMITED	0.65%
UNITED SPIRITS LIMITED	0.63%
TECH MAHINDRA LIMITEDFV-5	0.60%
UPL LIMITED	0.58%
MAHINDRA & MAHINDRA LTD.-FV5	0.58%
VOLTAS LTD	0.55%
AUROBINDO PHARMA LIMITED	0.54%
POWER GRID CORP OF INDIA LTD	0.53%
BRITANNIA INDUSTRIES LTD	0.53%
SBI CARDS & PAYMENTS SERVICES LTD	0.52%
SRF LIMITED	0.51%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.50%
BHARAT FORGE	0.50%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.49%
NTPC LIMITED	0.47%
INDRAPRASTHA GAS LIMITED	0.45%
JUBILANT FOODWORKS LIMITED	0.45%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.44%
NESTLE INDIA LIMITED	0.42%
INDUSIND BANK LIMITED	0.41%
AMBUJA CEMENTS LIMITED	0.39%
DIVIS LABORATORIES LIMITED	0.37%
BHARAT PETROLEUM CORP. LTD.	0.26%
ZOMATO LIMITED	0.22%
NAZARA TECHNOLOGIES LIMITED	0.22%
WIPRO	0.19%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.17%
HERO MOTOCORP LIMITED	0.16%
Equity Total	84.03%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	5.20%
SBI-ETF Nifty Bank	4.96%
ICICI PRUDENTIAL IT ETF	2.05%
Nippon India ETF Bank Bees	1.32%
ETFs	13.52%
Money Market Total	2.44%
Current Assets	0.01%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 2 (ULIF03204/12/08PEQUITYF02121)

Fund Report as on 31st March 2022

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 31 March, 22: ₹41.6004

Inception Date: 28th May, 2007

Benchmark: Nifty 50 Index

AUM as on 31 March, 22: ₹ 70.43 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-100	-
MMI / Others	00-100	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	3.64%	3.99%
Last 6 Months	-1.24%	-0.87%
Last 1 Year	18.47%	18.88%
Last 2 Years	40.66%	42.52%
Last 3 Years	13.75%	14.53%
Since Inception	10.07%	9.97%

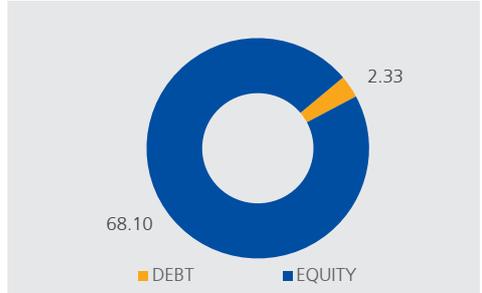
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

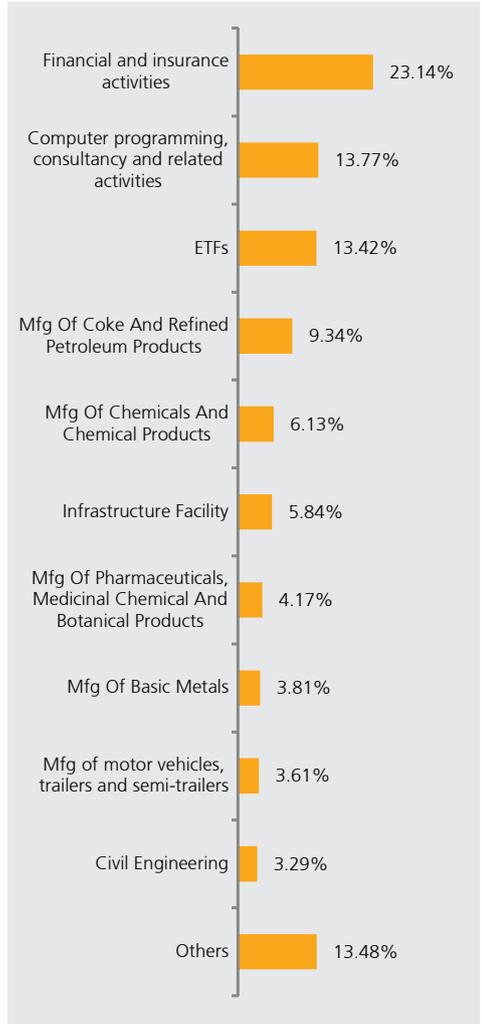
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.08%
INFOSYS LIMITED	7.48%
HDFC BANK LTD.FV-2	5.55%
ICICI BANK LTD.FV-2	4.76%
TATA CONSULTANCY SERVICES LTD.	3.89%
LARSEN&TUBRO	3.29%
BHARTI AIRTEL LIMITED	3.25%
BAJAJ FINANCE LIMITED	2.73%
HINDUSTAN LEVER LTD.	2.41%
ASIAN PAINTS LIMITEDFV-1	1.98%
BAJAJ FINSERV LIMITED	1.94%
HDFC LTD FV 2	1.92%
TATA MOTORS LTD.FV-2	1.76%
KOTAK MAHINDRA BANK LIMITED_FV5	1.72%
AXIS BANK LIMITEDFV-2	1.69%
ITC - FV 1	1.66%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.55%
ULTRATECH CEMCO LTD	1.52%
HINDALCO INDUSTRIES LTD FV RE 1	1.51%
TATA IRON & STEEL COMPANY LTD	1.39%
MARUTI UDYOG LTD.	1.28%
HCL TECHNOLOGIES LIMITED	1.25%
STATE BANK OF INDIAFV-1	1.24%
BAJAJ AUTO LTD	1.01%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.00%
DR. REDDY LABORATORIES	0.93%
JSW STEEL LIMITED	0.91%
CIPLA LTD.	0.79%
UNITED SPIRITS LIMITED	0.76%
TECH MAHINDRA LIMITEDFV-5	0.74%
DABUR INDIA LTD.	0.66%
SBI LIFE INSURANCE COMPANY LIMITED	0.65%
HAVELLS INDIA LIMITED	0.64%
UPL LIMITED	0.57%
MAHINDRA & MAHINDRA LTD.-FV5	0.57%
VOLTAS LTD	0.55%
AUROBINDO PHARMA LIMITED	0.53%
POWER GRID CORP OF INDIA LTD	0.52%
BRITANNIA INDUSTRIES LTD	0.52%
SBI CARDS & PAYMENTS SERVICES LTD	0.51%
SRF LIMITED	0.51%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.50%
BHARAT FORGE	0.49%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.49%
NTPC LIMITED	0.46%
INDRAPRASTHA GAS LIMITED	0.45%
JUBILANT FOODWORKS LIMITED	0.44%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.43%
NESTLE INDIA LIMITED	0.41%
INDUSIND BANK LIMITED	0.40%
AMBUJA CEMENTS LIMITED	0.38%
DIVIS LABORATORIES LIMITED	0.36%
BHARAT PETROLEUM CORP. LTD.	0.26%
NAZARA TECHNOLOGIES LIMITED	0.22%
ZOMATO LIMITED	0.22%
WIPRO	0.19%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.16%
HERO MOTOCORP LIMITED	0.15%
Equity Total	83.27%
SBI-ETF Nifty Bank	5.09%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	5.02%
ICICI PRUDENTIAL IT ETF	2.01%
Nippon India ETF Bank Bees	1.30%
ETFs	13.42%
Money Market Total	3.23%
Current Assets	0.08%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 3 (ULIF04901/01/10PEQUITYF03121)

Fund Report as on 31st March 2022

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 31 March, 22: ₹35.0451

Inception Date: 11th January 2010

Benchmark: Nifty 50 Index

AUM as on 31 March, 22: ₹ 19.82 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-100	-
MMI / Others	00-100	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	3.67%	3.99%
Last 6 Months	-1.16%	-0.87%
Last 1 Year	18.52%	18.88%
Last 2 Years	40.99%	42.52%
Last 3 Years	13.95%	14.53%
Since Inception	10.80%	10.33%

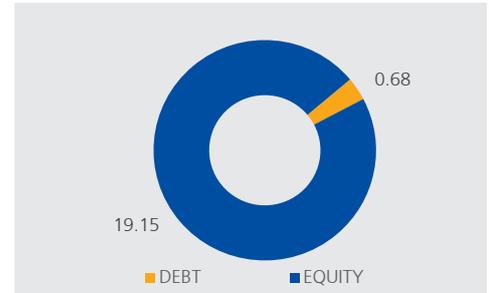
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

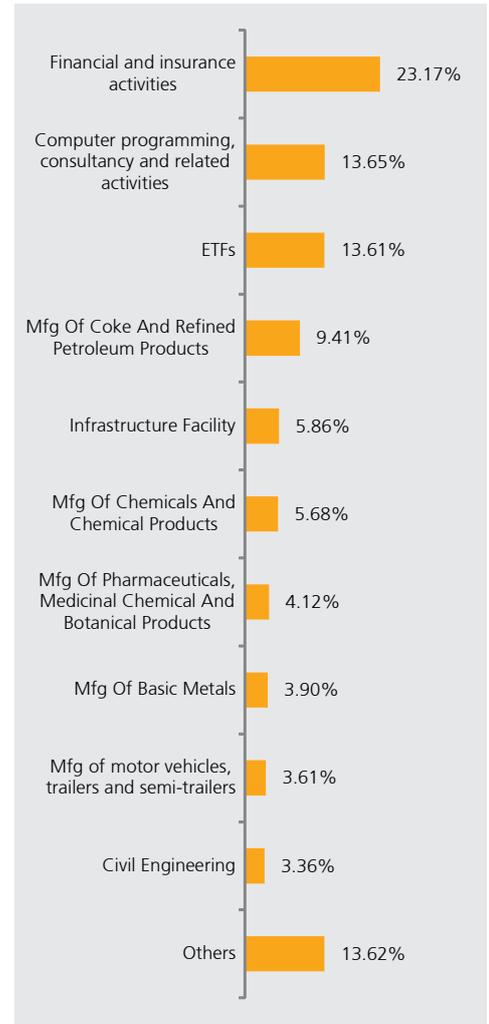
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.15%
INFOSYS LIMITED	7.39%
HDFC BANK LTD.FV-2	5.28%
ICICI BANK LTD.FV-2	5.03%
TATA CONSULTANCY SERVICES LTD.	3.94%
LARSEN&TUBRO	3.36%
BHARTI AIRTEL LIMITED	3.27%
BAJAJ FINANCE LIMITED	2.75%
HINDUSTAN LEVER LTD.	2.51%
HDFC LTD FV 2	2.04%
BAJAJ FINSERV LIMITED	1.94%
ASIAN PAINTS LIMITEDFV-1	1.93%
TATA MOTORS LTD.FV-2	1.76%
AXIS BANK LIMITEDFV-2	1.64%
KOTAK MAHINDRA BANK LIMITED_FV5	1.59%
ITC - FV 1	1.58%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.55%
HINDALCO INDUSTRIES LTD FV RE 1	1.52%
ULTRATECH CEMCO LTD	1.51%
TATA IRON & STEEL COMPANY LTD	1.39%
MARUTI UDYOG LTD.	1.28%
STATE BANK OF INDIAFV-1	1.24%
HCL TECHNOLOGIES LIMITED	1.18%
BAJAJ AUTO LTD	1.07%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.00%
JSW STEEL LIMITED	0.99%
DR. REDDY LABORATORIES	0.89%
CIPLA LTD.	0.79%
UNITED SPIRITS LIMITED	0.76%
TECH MAHINDRA LIMITEDFV-5	0.74%
SBI LIFE INSURANCE COMPANY LIMITED	0.74%
DABUR INDIA LTD.	0.66%
HAVELLS INDIA LIMITED	0.64%
UPL LIMITED	0.57%
MAHINDRA & MAHINDRA LTD.-FV5	0.57%
JUBILANT FOODWORKS LIMITED	0.54%
VOLTAS LTD	0.54%
AUROBINDO PHARMA LIMITED	0.53%
POWER GRID CORP OF INDIA LTD	0.52%
BRITANNIA INDUSTRIES LTD	0.52%
SBI CARDS & PAYMENTS SERVICES LTD	0.51%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.50%
BHARAT FORGE	0.49%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.49%
NTPC LIMITED	0.46%
INDRAPRASTHA GAS LIMITED	0.44%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.43%
NESTLE INDIA LIMITED	0.41%
INDUSIND BANK LIMITED	0.40%
AMBUJA CEMENTS LIMITED	0.37%
DIVIS LABORATORIES LIMITED	0.36%
BHARAT PETROLEUM CORP. LTD.	0.26%
ZOMATO LIMITED	0.22%
NAZARA TECHNOLOGIES LIMITED	0.22%
WIPRO	0.19%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.16%
HERO MOTOCORP LIMITED	0.15%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.14%
Equity Total	82.98%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	5.24%
SBI-ETF Nifty Bank	5.08%
ICICI PRUDENTIAL IT ETF	2.00%
Nippon India ETF Bank Bees	1.29%
ETFs	13.61%
Money Market Total	3.36%
Current Assets	0.04%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Equity Fund 1 (ULIF01201/02/08HEQUITYF01121)

Fund Report as on 31st March 2022

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 31 March, 22: ₹34.5445

Inception Date: 27th February 2008

Benchmark: Nifty 50 Index

AUM as on 31 March, 22: ₹ 11.32 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-100	-
MMI / Others	00-100	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	3.73%	3.99%
Last 6 Months	-1.18%	-0.87%
Last 1 Year	18.37%	18.88%
Last 2 Years	40.54%	42.52%
Last 3 Years	14.06%	14.53%
Since Inception	9.19%	8.87%

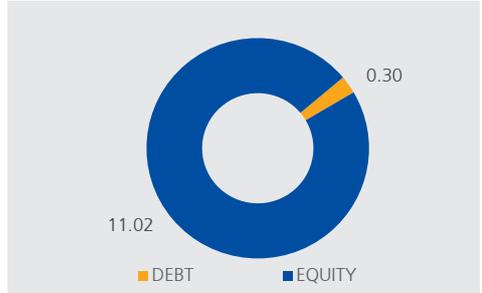
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

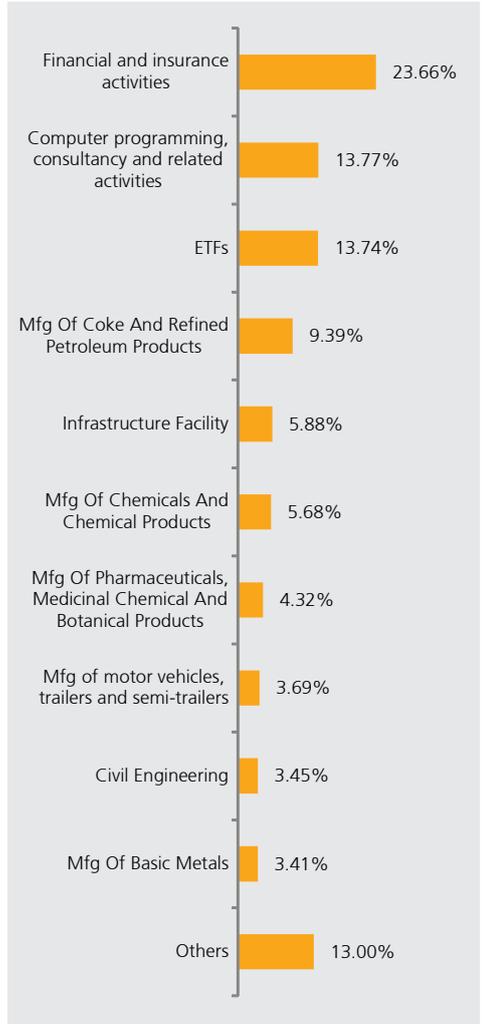
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.12%
INFOSYS LIMITED	7.40%
HDFC BANK LTD.FV-2	5.77%
ICICI BANK LTD.FV-2	4.76%
TATA CONSULTANCY SERVICES LTD.	3.89%
LARSEN&TUBRO	3.45%
BHARTI AIRTEL LIMITED	3.19%
BAJAJ FINANCE LIMITED	2.66%
HDFC LTD FV 2	2.34%
HINDUSTAN LEVER LTD.	2.26%
ASIAN PAINTS LIMITEDFV-1	2.08%
BAJAJ FINSERV LIMITED	1.97%
TATA MOTORS LTD.FV-2	1.81%
ITC - FV 1	1.73%
AXIS BANK LIMITEDFV-2	1.64%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.62%
KOTAK MAHINDRA BANK LIMITED_FV5	1.60%
ULTRATECH CEMCO LTD	1.56%
TATA IRON & STEEL COMPANY LTD	1.45%
MARUTI UDYOG LTD.	1.31%
HINDALCO INDUSTRIES LTD FV RE 1	1.30%
STATE BANK OF INDIAFV-1	1.29%
HCL TECHNOLOGIES LIMITED	1.28%
BAJAJ AUTO LTD	1.06%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.05%
DR. REDDY LABORATORIES	0.97%
CIPLA LTD.	0.81%
UNITED SPIRITS LIMITED	0.79%
TECH MAHINDRA LIMITEDFV-5	0.77%
SBI LIFE INSURANCE COMPANY LIMITED	0.68%
HAVELLS INDIA LIMITED	0.67%
JSW STEEL LIMITED	0.66%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.62%
MAHINDRA & MAHINDRA LTD.-FV5	0.58%
VOLTAS LTD	0.56%
AUROBINDO PHARMA LIMITED	0.55%
SBI CARDS & PAYMENTS SERVICES LTD	0.54%
BRITANNIA INDUSTRIES LTD	0.54%
POWER GRID CORP OF INDIA LTD	0.53%
SRF LIMITED	0.52%
BHARAT FORGE	0.51%
NTPC LIMITED	0.47%
INDRAPRASTHA GAS LIMITED	0.46%
JUBILANT FOODWORKS LIMITED	0.46%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.45%
DABUR INDIA LTD.	0.43%
INDUSIND BANK LIMITED	0.42%
NESTLE INDIA LIMITED	0.41%
UPL LIMITED	0.39%
AMBUJA CEMENTS LIMITED	0.39%
DIVIS LABORATORIES LIMITED	0.37%
BHARAT PETROLEUM CORP. LTD.	0.27%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.24%
NAZARA TECHNOLOGIES LIMITED	0.23%
ZOMATO LIMITED	0.23%
WIPRO	0.20%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.17%
HERO MOTOCORP LIMITED	0.15%
Equity Total	83.62%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	5.38%
SBI-ETF Nifty Bank	4.94%
ICICI PRUDENTIAL IT ETF	2.09%
Nippon India ETF Bank Bees	1.34%
ETFs	13.74%
Money Market Total	1.47%
Current Assets	1.16%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Equity Fund 2 (ULIF05411/01/10HEQUITYF02121)

Fund Report as on 31st March 2022

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 31 March, 22: ₹35.3503

Inception Date: 11th January 2010

Benchmark: Nifty 50 Index

AUM as on 31 March, 22: ₹ 2.13 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	95
Gsec / Debt	00-100	-
MMI / Others	00-100	5

Returns

Period	Fund Returns	Index Returns
Last 1 Month	3.64%	3.99%
Last 6 Months	-1.12%	-0.87%
Last 1 Year	18.39%	18.88%
Last 2 Years	40.19%	42.52%
Last 3 Years	13.56%	14.53%
Since Inception	10.88%	10.33%

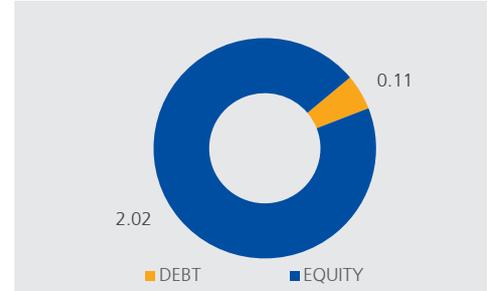
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

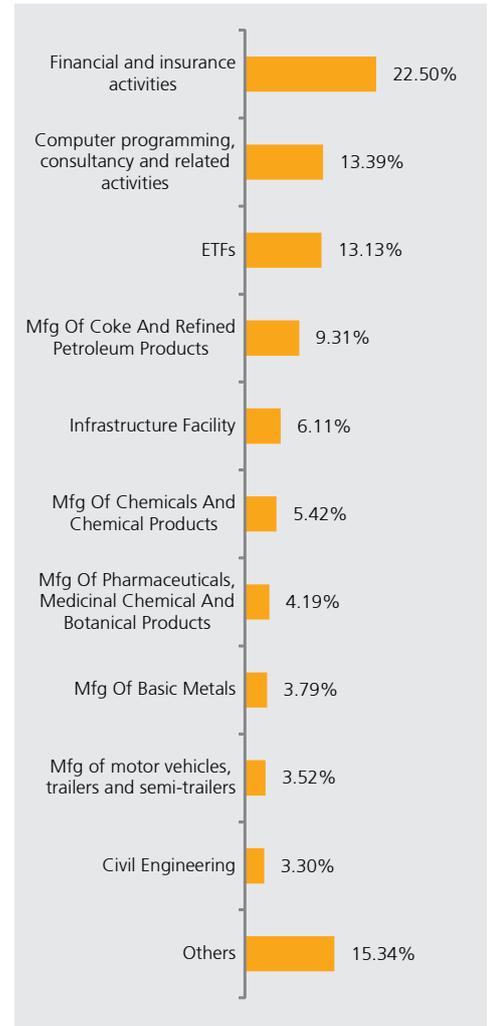
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.06%
INFOSYS LIMITED	6.97%
HDFC BANK LTD.FV-2	5.21%
ICICI BANK LTD.FV-2	4.70%
TATA CONSULTANCY SERVICES LTD.	3.88%
BHARTI AIRTEL LIMITED	3.59%
LARSEN&TUBRO	3.30%
BAJAJ FINANCE LIMITED	2.66%
HINDUSTAN LEVER LTD.	2.41%
HDFC LTD FV 2	2.08%
BAJAJ FINSERV LIMITED	1.84%
ASIAN PAINTS LIMITEDFV-1	1.81%
ITC - FV 1	1.75%
TATA MOTORS LTD.FV-2	1.74%
AXIS BANK LIMITEDFV-2	1.67%
KOTAK MAHINDRA BANK LIMITED_FV5	1.53%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.52%
HINDALCO INDUSTRIES LTD FV RE 1	1.47%
ULTRATECH CEMCO LTD	1.46%
HCL TECHNOLOGIES LIMITED	1.42%
TATA IRON & STEEL COMPANY LTD	1.36%
MARUTI UDYOG LTD.	1.24%
STATE BANK OF INDIAFV-1	1.22%
DR. REDDY LABORATORIES	1.03%
BAJAJ AUTO LTD	1.01%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.98%
JSW STEEL LIMITED	0.96%
CIPLA LTD.	0.78%
UNITED SPIRITS LIMITED	0.74%
TECH MAHINDRA LIMITEDFV-5	0.73%
SBI LIFE INSURANCE COMPANY LIMITED	0.70%
DABUR INDIA LTD.	0.64%
HAVELLS INDIA LIMITED	0.62%
UPL LIMITED	0.56%
MAHINDRA & MAHINDRA LTD.-FV5	0.54%
JUBILANT FOODWORKS LIMITED	0.53%
VOLTAS LTD	0.53%
AUROBINDO PHARMA LIMITED	0.51%
POWER GRID CORP OF INDIA LTD	0.50%
SBI CARDS & PAYMENTS SERVICES LTD	0.50%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.50%
BRITANNIA INDUSTRIES LTD	0.50%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.49%
BHARAT FORGE	0.47%
NTPC LIMITED	0.45%
INDRAPRASTHA GAS LIMITED	0.44%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.42%
NESTLE INDIA LIMITED	0.41%
INDUSIND BANK LIMITED	0.40%
AMBUJA CEMENTS LIMITED	0.36%
DIVIS LABORATORIES LIMITED	0.35%
BHARAT PETROLEUM CORP. LTD.	0.25%
NAZARA TECHNOLOGIES LIMITED	0.22%
ZOMATO LIMITED	0.21%
WIPRO	0.19%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.16%
HERO MOTOCORP LIMITED	0.14%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.14%
Equity Total	81.67%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	5.05%
SBI-ETF Nifty Bank	4.86%
ICICI PRUDENTIAL IT ETF	1.97%
Nippon India ETF Bank Bees	1.25%
ETFs	13.13%
Money Market Total	4.57%
Current Assets	0.63%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Equity Fund 1 (ULIF03010/06/08LPUEQUITY01121)

Fund Report as on 31st March 2022

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 31 March, 22: ₹43.6875

Inception Date: 11th August 2008

Benchmark: RNLIC Pure Index

AUM as on 31 March, 22: ₹ 61.19 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	97
Gsec / Debt	00-00	-
MMI / Others	00-40	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.87%	3.04%
Last 6 Months	1.00%	2.09%
Last 1 Year	21.99%	23.15%
Last 2 Years	39.52%	42.94%
Last 3 Years	16.43%	16.04%
Since Inception	11.27%	9.20%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

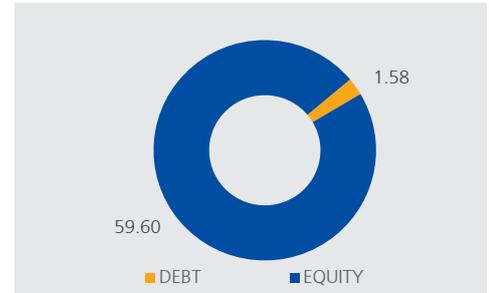
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

Past performance is not indicative of future performance

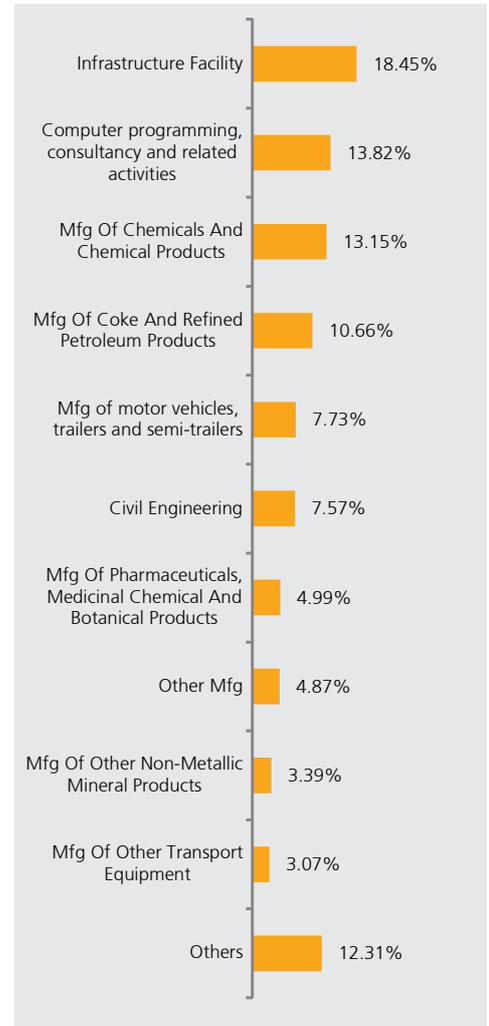
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.73%
BHARTI AIRTEL LIMITED	8.06%
LARSEN&TUBRO	7.57%
INFOSYS LIMITED	6.92%
HINDUSTAN LEVER LTD.	5.68%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	4.99%
MARUTI UDYOG LTD.	4.93%
TITAN COMPANY LIMITED	4.87%
ASIAN PAINTS LIMITEDFV-1	4.74%
TATA CONSULTANCY SERVICES LTD.	3.93%
NTPC LIMITED	3.31%
POWER GRID CORP OF INDIA LTD	3.31%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.29%
ULTRATECH CEMCO LTD	3.23%
MAHINDRA & MAHINDRA LTD.-FV5	2.80%
JSW STEEL LIMITED	2.28%
ONGCFV-5	2.11%
BAJAJ AUTO LTD	1.99%
AVENUE SUPERMARTS LIMITED	1.82%
COAL INDIA LIMITED	1.68%
WIPRO	1.62%
NESTLE INDIA LIMITED	1.62%
GRASIM INDUSTRIES LTD.	1.43%
HCL TECHNOLOGIES LIMITED	1.36%
INDIAN OIL CORPORATION LIMITED	1.18%
BHARAT PETROLEUM CORP. LTD.	0.74%
DABUR INDIA LTD.	0.72%
EICHER MOTORS LIMITED	0.66%
SRF LIMITED	0.59%
HERO MOTOCORP LIMITED	0.42%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.34%
HINDUSTAN ZINC LIMITEDFV-2	0.22%
AMBUJA CEMENTS LIMITED	0.16%
INDRAPRASTHA GAS LIMITED	0.14%
Equity Total	97.41%
Money Market Total	2.56%
Current Assets	0.03%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Pure Equity Fund 2 (ULIF05301/01/10PPUEQUITY02121)

Fund Report as on 31st March 2022

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan
NAV as on 31 March, 22: ₹33.5934
Inception Date: 11th January 2010
Benchmark: RNLIC Pure Index
AUM as on 31 March, 22: ₹ 7.12 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	96
Gsec / Debt	00-00	-
MMI / Others	00-40	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.83%	3.04%
Last 6 Months	0.98%	2.09%
Last 1 Year	22.01%	23.15%
Last 2 Years	39.86%	42.94%
Last 3 Years	16.45%	16.04%
Since Inception	10.42%	9.85%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

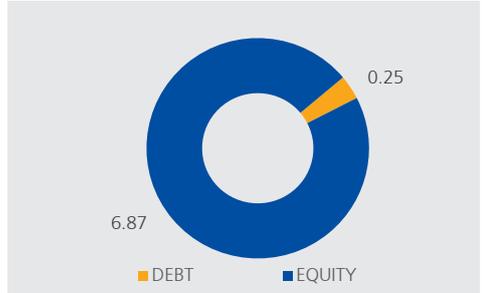
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

Past performance is not indicative of future performance

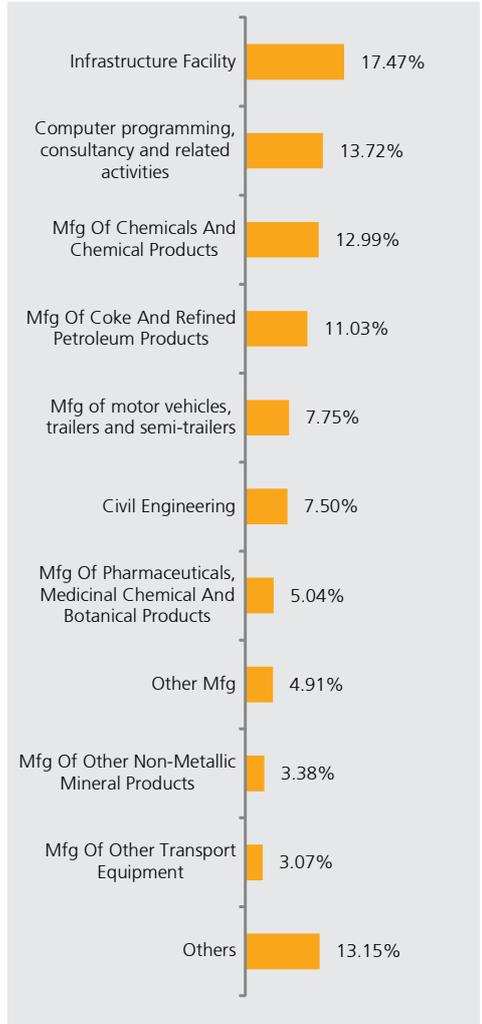
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.10%
BHARTI AIRTEL LIMITED	7.98%
LARSEN&TUBRO	7.50%
INFOSYS LIMITED	6.87%
HINDUSTAN LEVER LTD.	5.60%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	5.04%
MARUTI UDYOG LTD.	4.98%
TITAN COMPANY LIMITED	4.91%
ASIAN PAINTS LIMITEDFV-1	4.69%
TATA CONSULTANCY SERVICES LTD.	3.90%
NTPC LIMITED	3.32%
POWER GRID CORP OF INDIA LTD	3.31%
ULTRATECH CEMCO LTD	3.22%
MAHINDRA & MAHINDRA LTD.-FV5	2.77%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	2.38%
JSW STEEL LIMITED	2.23%
ONGCFV-5	2.06%
BAJAJ AUTO LTD	1.98%
AVENUE SUPERMARTS LIMITED	1.79%
COAL INDIA LIMITED	1.69%
WIPRO	1.60%
NESTLE INDIA LIMITED	1.59%
GRASIM INDUSTRIES LTD.	1.41%
HCL TECHNOLOGIES LIMITED	1.35%
INDIAN OIL CORPORATION LIMITED	1.17%
BHARAT PETROLEUM CORP. LTD.	0.76%
DABUR INDIA LTD.	0.71%
EICHER MOTORS LIMITED	0.67%
SRF LIMITED	0.57%
HERO MOTOCORP LIMITED	0.42%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.32%
HINDUSTAN ZINC LIMITEDFV-2	0.22%
AMBUJA CEMENTS LIMITED	0.16%
INDRAPRASTHA GAS LIMITED	0.15%
Equity Total	96.43%
Money Market Total	3.46%
Current Assets	0.11%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Pure Equity Fund 1 (ULIF01601/02/08HPUEQUTY01121)

Fund Report as on 31st March 2022

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 31 March, 22: ₹38.7154

Inception Date: 06th August 2008

Benchmark: RNLIC Pure Index

AUM as on 31 March, 22: ₹ 0.27 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	93
Gsec / Debt	00-00	-
MMI / Others	00-40	7

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.80%	3.04%
Last 6 Months	1.12%	2.09%
Last 1 Year	21.27%	23.15%
Last 2 Years	37.88%	42.94%
Last 3 Years	15.93%	16.04%
Since Inception	10.42%	9.57%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

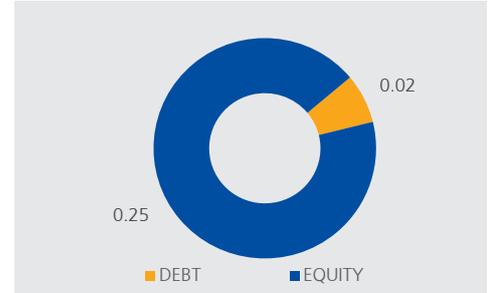
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

Past performance is not indicative of future performance

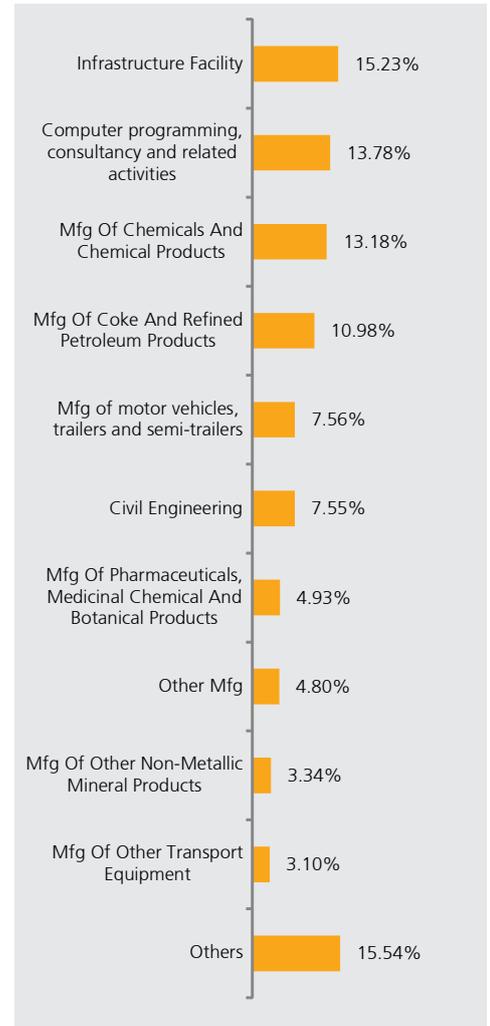
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.91%
BHARTI AIRTEL LIMITED	7.96%
LARSEN&TUBRO	7.55%
INFOSYS LIMITED	6.94%
HINDUSTAN LEVER LTD.	5.63%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	4.93%
TITAN COMPANY LIMITED	4.80%
MARUTI UDYOG LTD.	4.78%
ASIAN PAINTS LIMITEDFV-1	4.69%
TATA CONSULTANCY SERVICES LTD.	3.89%
NTPC LIMITED	3.61%
ULTRATECH CEMCO LTD	3.19%
POWER GRID CORP OF INDIA LTD	3.16%
MAHINDRA & MAHINDRA LTD.-FV5	2.79%
JSW STEEL LIMITED	2.42%
BAJAJ AUTO LTD	2.04%
ONGCFV-5	2.00%
NESTLE INDIA LIMITED	1.94%
COAL INDIA LIMITED	1.71%
WIPRO	1.56%
GRASIM INDUSTRIES LTD.	1.55%
HCL TECHNOLOGIES LIMITED	1.38%
INDIAN OIL CORPORATION LIMITED	1.27%
BHARAT PETROLEUM CORP. LTD.	0.80%
DABUR INDIA LTD.	0.72%
EICHER MOTORS LIMITED	0.64%
SRF LIMITED	0.60%
HERO MOTOCORP LIMITED	0.43%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.35%
HINDUSTAN ZINC LIMITEDFV-2	0.22%
AMBUJA CEMENTS LIMITED	0.16%
INDRAPRASTHA GAS LIMITED	0.15%
Equity Total	92.75%
Money Market Total	7.21%
Current Assets	0.04%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Infrastructure Fund 1 (ULIF02710/06/08LINFRAS01121)

Fund Report as on 31st March 2022

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 31 March, 22: ₹18.9832

Inception Date: 11th June 2008

Benchmark: Reliance Nippon Life

Infrastructure INDEX

AUM as on 31 March, 22: ₹ 24.80 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	94
Gsec / Debt	00-00	-
MMI / Others	00-100	6

Returns

Period	Fund Returns	Index Returns
Last 1 Month	4.77%	5.39%
Last 6 Months	3.08%	4.89%
Last 1 Year	28.36%	32.06%
Last 2 Years	49.91%	54.75%
Last 3 Years	17.28%	19.57%
Since Inception	4.75%	6.30%

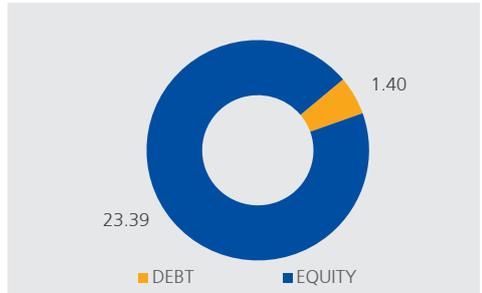
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

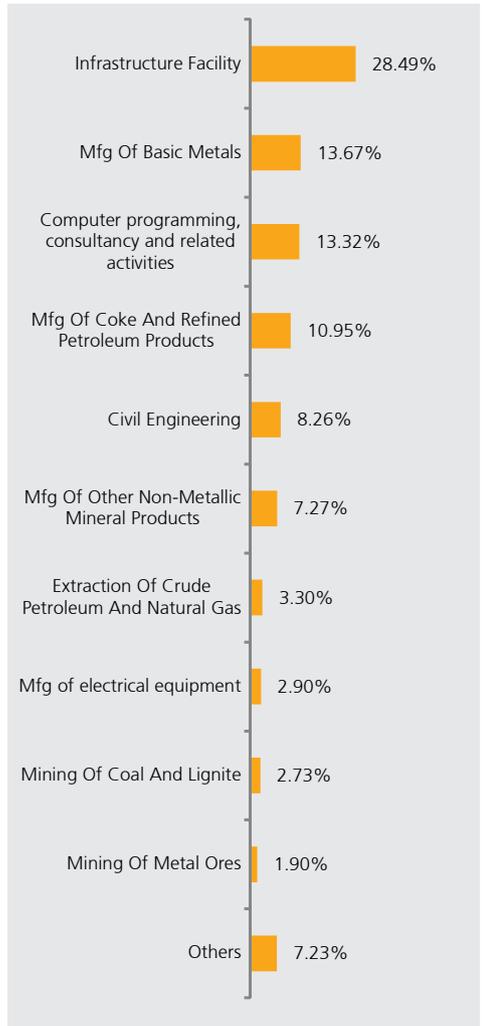
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.22%
LARSEN&TUBRO	8.26%
BHARTI AIRTEL LIMITED	8.24%
INFOSYS LIMITED	7.14%
NTPC LIMITED	5.66%
HINDALCO INDUSTRIES LTD FV RE 1	5.43%
TATA IRON & STEEL COMPANY LTD	5.40%
POWER GRID CORP OF INDIA LTD	5.34%
ULTRATECH CEMCO LTD	4.80%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	4.60%
TATA CONSULTANCY SERVICES LTD.	3.54%
ONGCFV-5	3.30%
SIEMENS LIMITED	2.90%
COAL INDIA LIMITED	2.73%
JSW STEEL LIMITED	2.66%
NMDC LIMITED	1.90%
INTERGLOBE AVIATION LIMITED	1.57%
SHREE CEMENTS LIMITED	1.52%
GAS AUTHORITY OF INDIA LTD.	1.49%
PETRONET LNG LIMITED	1.19%
INDUS TOWERS LIMITED	1.09%
INDIAN OIL CORPORATION LIMITED	1.02%
WIPRO	1.02%
TECH MAHINDRA LIMITEDFV-5	1.00%
AMBUJA CEMENTS LIMITED	0.95%
BHARAT PETROLEUM CORP. LTD.	0.71%
HCL TECHNOLOGIES LIMITED	0.62%
NHPC LIMITED	0.53%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.36%
HINDUSTAN ZINC LIMITEDFV-2	0.18%
Equity Total	94.34%
Money Market Total	5.63%
Current Assets	0.02%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Infrastructure Fund 2 (ULIF04401/01/10LINFRASST02121)

Fund Report as on 31st March 2022

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 31 March, 22: ₹19.6266

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life Infrastructure INDEX

AUM as on 31 March, 22: ₹ 9.18 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-00	-
MMI / Others	00-100	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	4.88%	5.39%
Last 6 Months	3.29%	4.89%
Last 1 Year	28.59%	32.06%
Last 2 Years	50.66%	54.75%
Last 3 Years	17.56%	19.57%
Since Inception	5.67%	4.98%

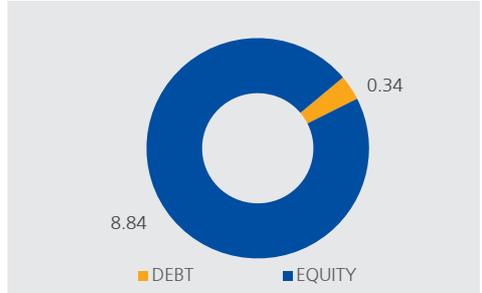
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

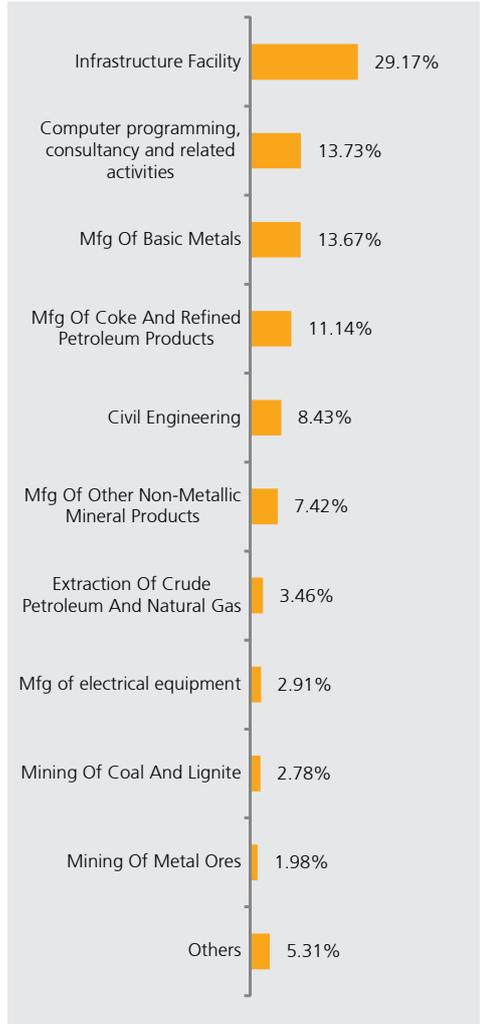
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.33%
BHARTI AIRTEL LIMITED	8.55%
LARSEN&TUBRO	8.43%
INFOSYS LIMITED	7.31%
NTPC LIMITED	5.69%
POWER GRID CORP OF INDIA LTD	5.45%
HINDALCO INDUSTRIES LTD FV RE 1	5.43%
TATA IRON & STEEL COMPANY LTD	5.40%
ULTRATECH CEMCO LTD	4.86%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	4.63%
TATA CONSULTANCY SERVICES LTD.	3.67%
ONGCFV-5	3.46%
SIEMENS LIMITED	2.91%
COAL INDIA LIMITED	2.78%
JSW STEEL LIMITED	2.66%
NMDC LIMITED	1.98%
INTERGLOBE AVIATION LIMITED	1.62%
SHREE CEMENTS LIMITED	1.57%
GAS AUTHORITY OF INDIA LTD.	1.56%
PETRONET LNG LIMITED	1.24%
INDUS TOWERS LIMITED	1.13%
INDIAN OIL CORPORATION LIMITED	1.07%
WIPRO	1.07%
TECH MAHINDRA LIMITEDFV-5	1.04%
AMBUJA CEMENTS LIMITED	0.99%
BHARAT PETROLEUM CORP. LTD.	0.74%
HCL TECHNOLOGIES LIMITED	0.64%
NHPC LIMITED	0.54%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.37%
HINDUSTAN ZINC LIMITEDFV-2	0.18%
Equity Total	96.31%
Money Market Total	4.70%
Current Assets	-1.01%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Infrastructure Fund 2 (ULIF06601/01/10PINFRAST02121)

Fund Report as on 31st March 2022

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 31 March, 22: ₹19.4595

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life Infrastructure INDEX

AUM as on 31 March, 22: ₹ 1.67 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	89
Gsec / Debt	00-00	-
MMI / Others	00-100	11

Returns

Period	Fund Returns	Index Returns
Last 1 Month	4.53%	5.39%
Last 6 Months	3.37%	4.89%
Last 1 Year	26.55%	32.06%
Last 2 Years	48.13%	54.75%
Last 3 Years	16.13%	19.57%
Since Inception	5.60%	4.98%

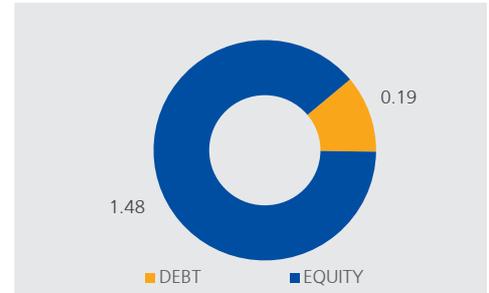
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

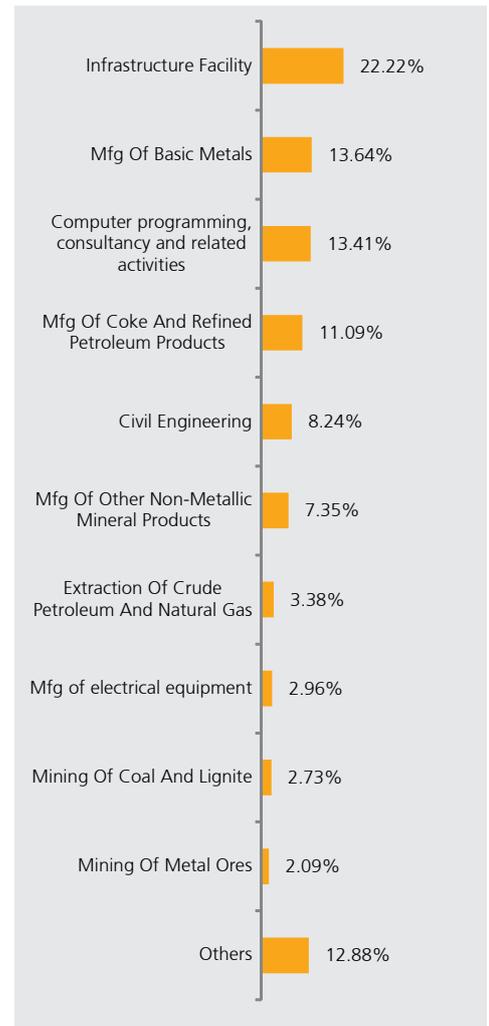
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.21%
LARSEN&TUBRO	8.24%
BHARTI AIRTEL LIMITED	8.17%
INFOSYS LIMITED	7.18%
HINDALCO INDUSTRIES LTD FV RE 1	5.42%
TATA IRON & STEEL COMPANY LTD	5.38%
POWER GRID CORP OF INDIA LTD	5.29%
ULTRATECH CEMCO LTD	4.81%
NTPC LIMITED	3.98%
TATA CONSULTANCY SERVICES LTD.	3.55%
ONGCFV-5	3.38%
SIEMENS LIMITED	2.96%
COAL INDIA LIMITED	2.73%
JSW STEEL LIMITED	2.65%
NMDC LIMITED	2.09%
SHREE CEMENTS LIMITED	1.58%
INTERGLOBE AVIATION LIMITED	1.56%
GAS AUTHORITY OF INDIA LTD.	1.52%
INDIAN OIL CORPORATION LIMITED	1.11%
INDUS TOWERS LIMITED	1.11%
WIPRO	1.04%
TECH MAHINDRA LIMITEDFV-5	1.01%
AMBUJA CEMENTS LIMITED	0.96%
BHARAT PETROLEUM CORP. LTD.	0.77%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.76%
HCL TECHNOLOGIES LIMITED	0.62%
PETRONET LNG LIMITED	0.56%
NHPC LIMITED	0.53%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.31%
HINDUSTAN ZINC LIMITEDFV-2	0.19%
Equity Total	88.68%
Money Market Total	11.18%
Current Assets	0.14%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Infrastructure Fund 1 (ULIF06101/02/08HINFRAST01121)

Fund Report as on 31st March 2022

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 31 March, 22: ₹18.2695

Inception Date: 06th August 2008

Benchmark: Reliance Nippon Life

Infrastructure INDEX

AUM as on 31 March, 22: ₹ 0.16 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	91
Gsec / Debt	00-00	-
MMI / Others	00-100	9

Returns

Period	Fund Returns	Index Returns
Last 1 Month	4.80%	5.39%
Last 6 Months	3.24%	4.89%
Last 1 Year	28.10%	32.06%
Last 2 Years	49.47%	54.75%
Last 3 Years	16.58%	19.57%
Since Inception	4.51%	6.35%

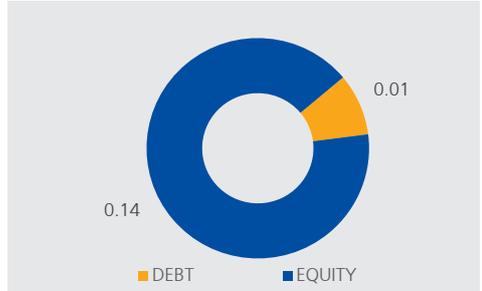
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

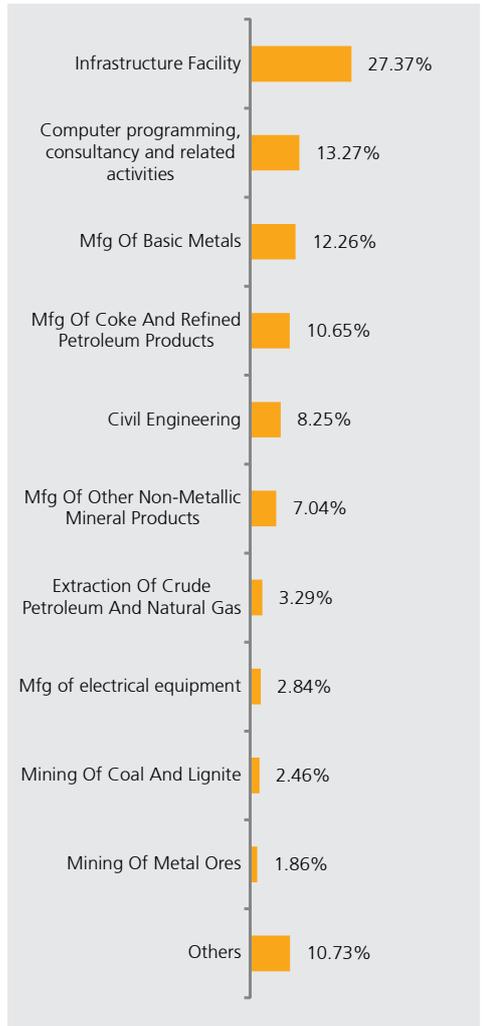
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.97%
BHARTI AIRTEL LIMITED	8.28%
LARSEN&TUBRO	8.25%
INFOSYS LIMITED	7.09%
HINDALCO INDUSTRIES LTD FV RE 1	5.53%
NTPC LIMITED	5.38%
POWER GRID CORP OF INDIA LTD	4.81%
ULTRATECH CEMCO LTD	4.58%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	4.39%
TATA IRON & STEEL COMPANY LTD	3.87%
TATA CONSULTANCY SERVICES LTD.	3.54%
ONGCFV-5	3.29%
SIEMENS LIMITED	2.84%
JSW STEEL LIMITED	2.68%
COAL INDIA LIMITED	2.46%
NMDC LIMITED	1.86%
INTERGLOBE AVIATION LIMITED	1.65%
SHREE CEMENTS LIMITED	1.52%
GAS AUTHORITY OF INDIA LTD.	1.49%
PETRONET LNG LIMITED	1.11%
INDUS TOWERS LIMITED	1.06%
TECH MAHINDRA LIMITEDFV-5	1.04%
WIPRO	1.01%
INDIAN OIL CORPORATION LIMITED	1.00%
AMBUJA CEMENTS LIMITED	0.94%
BHARAT PETROLEUM CORP. LTD.	0.68%
HCL TECHNOLOGIES LIMITED	0.59%
NHPC LIMITED	0.48%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.35%
HINDUSTAN ZINC LIMITEDFV-2	0.18%
Equity Total	90.92%
Money Market Total	9.00%
Current Assets	0.08%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Energy Fund 1 (ULIF02410/06/08LEENERGYF01121)

Fund Report as on 31st March 2022

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 31 March, 22: ₹30.997

Inception Date: 11th June 2008

Benchmark: Reliance Nippon Life ENERGY INDEX

AUM as on 31 March, 22: ₹ 23.79 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	93
Gsec / Debt	00-00	-
MMI / Others	00-100	7

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.85%	4.72%
Last 6 Months	1.90%	9.22%
Last 1 Year	32.72%	41.89%
Last 2 Years	47.63%	57.48%
Last 3 Years	16.77%	18.84%
Since Inception	8.54%	10.07%

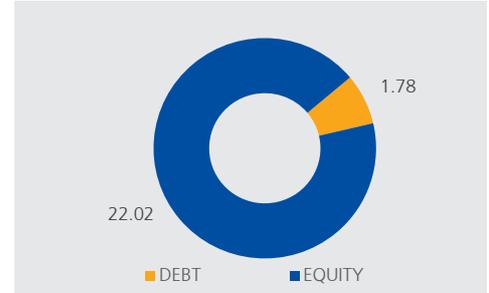
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

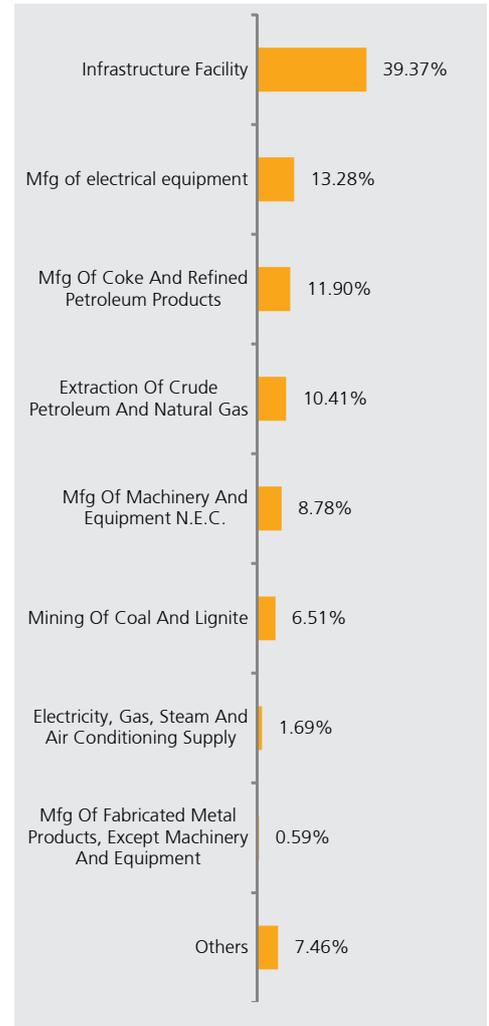
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.25%
POWER GRID CORP OF INDIA LTD	9.01%
NTPC LIMITED	8.69%
ONGCFV-5	8.11%
TATA POWER CO. LTD.FV-1	6.79%
COAL INDIA LIMITED	6.51%
VOLTAS LTD	5.30%
GAS AUTHORITY OF INDIA LTD.	4.45%
HAVELLS INDIA LIMITED	4.42%
INDRAPRASTHA GAS LIMITED	3.99%
KIRLOSKAR CUMMINS	3.47%
SIEMENS LIMITED	3.36%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	3.23%
PETRONET LNG LIMITED	2.73%
OIL INDIA LIMITED	2.31%
ABB INDIA LIMITED	2.27%
JSW ENERGY LIMITED	2.08%
TORRENT POWER LIMITED	1.69%
NHPC LIMITED	1.63%
INDIAN OIL CORPORATION LIMITED	1.01%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.94%
BHARAT PETROLEUM CORP. LTD.	0.70%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.59%
Equity Total	92.54%
Money Market Total	7.59%
Current Assets	-0.13%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Energy Fund 2 (ULIF04101/01/10LEENERGYF02121)

Fund Report as on 31st March 2022

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 31 March, 22: ₹26.994

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 31 March, 22: ₹ 5.29 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	93
Gsec / Debt	00-00	-
MMI / Others	00-100	7

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.88%	4.72%
Last 6 Months	2.02%	9.22%
Last 1 Year	33.65%	41.89%
Last 2 Years	48.62%	57.48%
Last 3 Years	17.10%	18.84%
Since Inception	8.46%	8.46%

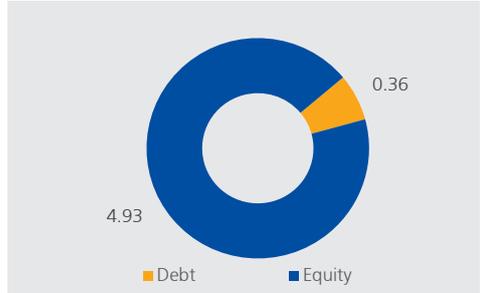
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

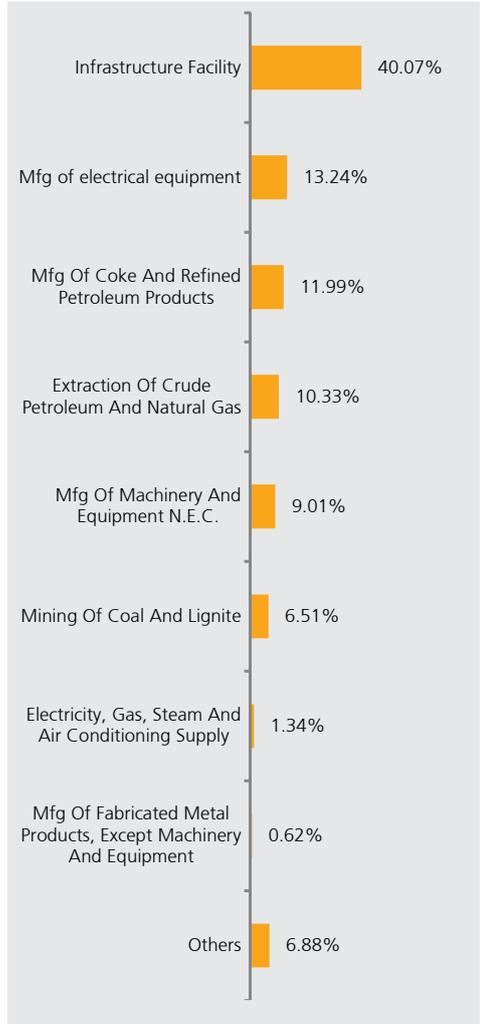
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.26%
POWER GRID CORP OF INDIA LTD	9.05%
NTPC LIMITED	8.66%
ONGCFV-5	7.97%
TATA POWER CO. LTD.FV-1	6.98%
COAL INDIA LIMITED	6.51%
VOLTAS LTD	5.45%
GAS AUTHORITY OF INDIA LTD.	4.66%
HAVELLS INDIA LIMITED	4.41%
INDRAPRASTHA GAS LIMITED	3.97%
KIRLOSKAR CUMMINS	3.56%
SIEMENS LIMITED	3.33%
CROMPTON GREAVES CONSUMER ELECTRI- CALS LIMITED	3.22%
PETRONET LNG LIMITED	2.87%
OIL INDIA LIMITED	2.36%
ABB INDIA LIMITED	2.28%
JSW ENERGY LIMITED	2.21%
NHPC LIMITED	1.68%
TORRENT POWER LIMITED	1.34%
INDIAN OIL CORPORATION LIMITED	1.04%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.97%
BHARAT PETROLEUM CORP. LTD.	0.72%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.62%
Equity Total	93.12%
Money Market Total	6.84%
Current Assets	0.04%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Energy Fund 2 (ULIF06501/01/10PENRGYYF02121)

Fund Report as on 31st March 2022

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 31 March, 22: ₹26.3497

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 31 March, 22: ₹ 2.82 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	88
Gsec / Debt	00-00	-
MMI / Others	00-100	12

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.75%	4.72%
Last 6 Months	1.68%	9.22%
Last 1 Year	32.56%	41.89%
Last 2 Years	48.07%	57.48%
Last 3 Years	16.90%	18.84%
Since Inception	8.25%	8.46%

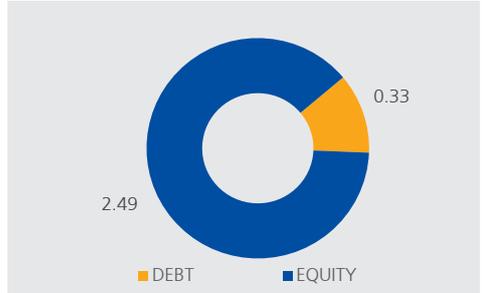
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

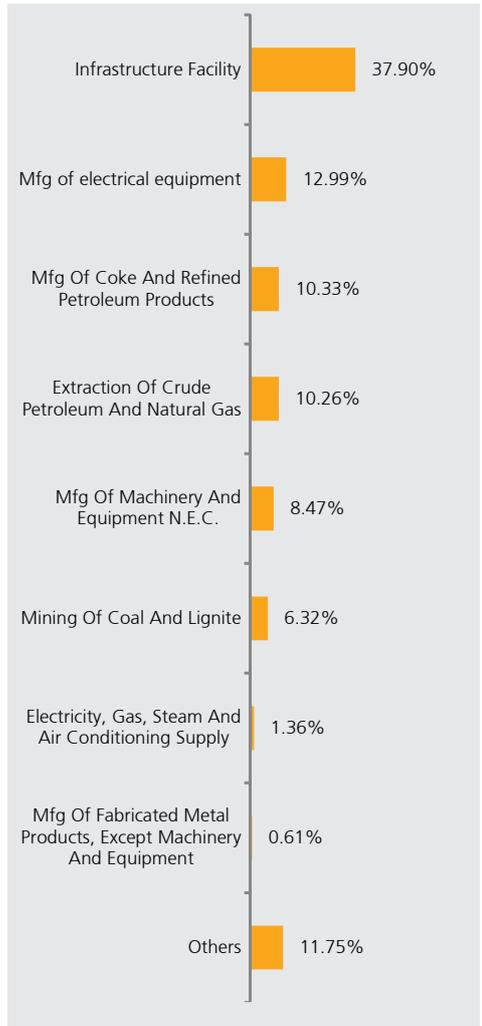
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.97%
POWER GRID CORP OF INDIA LTD	8.81%
NTPC LIMITED	8.20%
ONGCFV-5	7.94%
TATA POWER CO. LTD.FV-1	6.58%
COAL INDIA LIMITED	6.32%
VOLTAS LTD	5.14%
HAVELLS INDIA LIMITED	4.29%
GAS AUTHORITY OF INDIA LTD.	4.06%
INDRAPRASTHA GAS LIMITED	3.91%
KIRLOSKAR CUMMINS	3.34%
SIEMENS LIMITED	3.33%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	3.16%
PETRONET LNG LIMITED	2.64%
OIL INDIA LIMITED	2.31%
ABB INDIA LIMITED	2.21%
JSW ENERGY LIMITED	2.01%
NHPC LIMITED	1.67%
TORRENT POWER LIMITED	1.36%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.61%
INDIAN OIL CORPORATION LIMITED	0.49%
BHARAT PETROLEUM CORP. LTD.	0.46%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.41%
Equity Total	88.25%
Money Market Total	11.68%
Current Assets	0.07%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Energy Fund 1 (ULIF06001/02/08HENERGYF01121)

Fund Report as on 31st March 2022

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 31 March, 22: ₹29.1076

Inception Date: 06th August 2008

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 31 March, 22: ₹ 0.11 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	87
Gsec / Debt	00-00	-
MMI / Others	00-100	13

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.64%	4.72%
Last 6 Months	1.94%	9.22%
Last 1 Year	32.69%	41.89%
Last 2 Years	47.56%	57.48%
Last 3 Years	16.46%	18.84%
Since Inception	8.14%	9.57%

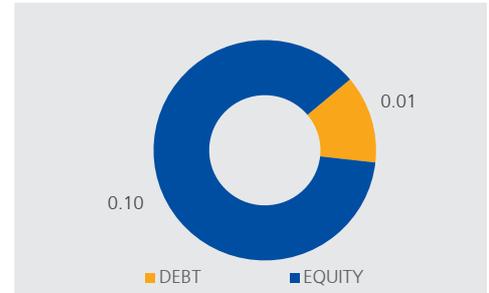
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

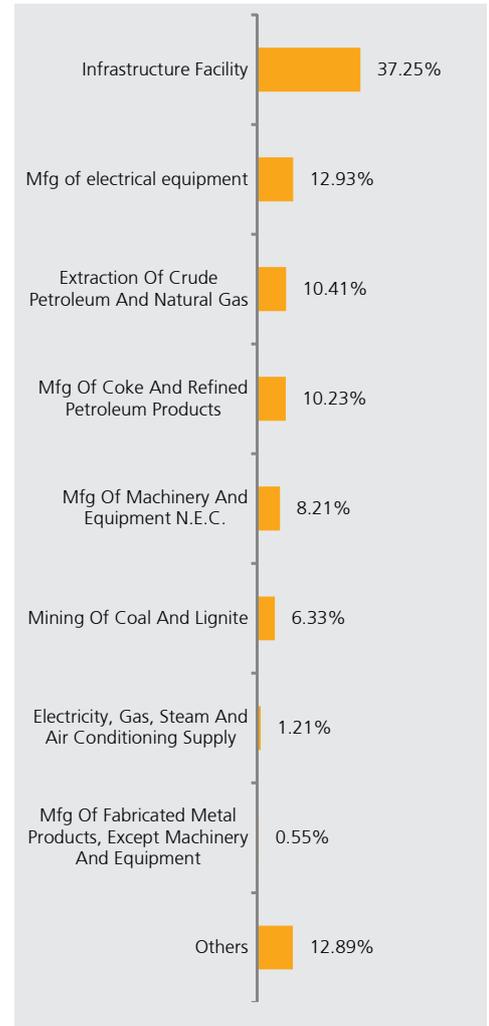
Portfolio

Name of Instrument	% to AUM
POWER GRID CORP OF INDIA LTD	8.74%
RELIANCE INDUSTRIES LTD.	8.60%
ONGCFV-5	8.24%
NTPC LIMITED	8.24%
COAL INDIA LIMITED	6.33%
TATA POWER CO. LTD.FV-1	6.23%
VOLTAS LTD	4.94%
HAVELLS INDIA LIMITED	4.17%
GAS AUTHORITY OF INDIA LTD.	4.08%
INDRAPRASTHA GAS LIMITED	3.92%
SIEMENS LIMITED	3.34%
KIRLOSKAR CUMMINS	3.26%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	3.13%
PETRONET LNG LIMITED	2.61%
ABB INDIA LIMITED	2.28%
OIL INDIA LIMITED	2.17%
JSW ENERGY LIMITED	1.92%
NHPC LIMITED	1.52%
TORRENT POWER LIMITED	1.21%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.81%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.55%
BHARAT PETROLEUM CORP. LTD.	0.41%
INDIAN OIL CORPORATION LIMITED	0.41%
Equity Total	87.11%
Money Market Total	12.79%
Current Assets	0.09%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Midcap Fund 1 (ULIF02810/06/08LMIDCAPF01121)

Fund Report as on 31st March 2022

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 31 March, 22: ₹45.2781

Inception Date: 11th June 2008

Benchmark: Nifty Midcap 50: 100%

AUM as on 31 March, 22: ₹ 30.08 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	95
Gsec / Debt	00-00	-
MMI / Others	00-100	5

Returns

Period	Fund Returns	Index Returns
Last 1 Month	4.74%	4.78%
Last 6 Months	-0.32%	-1.15%
Last 1 Year	24.11%	20.85%
Last 2 Years	53.67%	60.41%
Last 3 Years	16.77%	17.24%
Since Inception	11.56%	9.56%

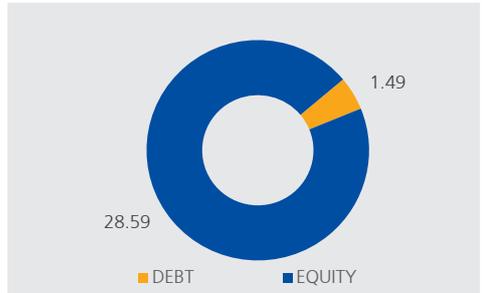
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

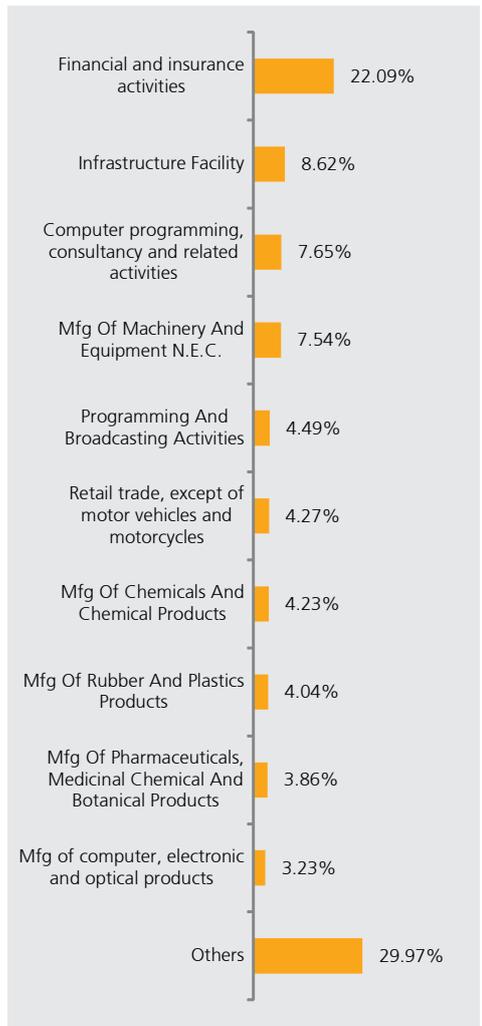
Portfolio

Name of Instrument	% to AUM
TATA POWER CO. LTD.FV-1	5.43%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	3.91%
VOLTAS LTD	3.50%
BHARAT ELECTRONICS LIMITED	3.23%
MPHASIS LIMITED	3.19%
BHARAT FORGE	3.02%
SHRIRAM TRANSPORT FINANCE CO. LTD	2.96%
PAGE INDUSTRIES LIMITED	2.96%
TRENT LTD	2.89%
INDIAN RAILWAY CATERING AND TOURISM CORPORATION LIMITED	2.86%
AARTI INDUSTRIES LIMITED	2.75%
KIRLOSKAR CUMMINS	2.51%
THE FEDERAL BANK LIMITED	2.45%
MAX FINANCIAL SERVICES LIMITED	2.42%
ASHOK LEYLAND LIMITED	2.32%
GODREJ PROPERTIES LIMITED	2.23%
BALKRISHNA INDUSTRIES LIMITED	2.16%
TVS MOTOR COMPANY LIMITED	2.06%
CANARA BANK	2.04%
LIC HOUSING FINANCE LIMITED	1.97%
AUROBINDO PHARMA LIMITED	1.95%
COFORGE LIMITED	1.93%
MINDTREE LTD	1.80%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	1.73%
IDFC BANK LIMITED	1.68%
ABB INDIA LIMITED	1.54%
ESCORTS LIMITED	1.53%
SRF LIMITED	1.48%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.45%
RURAL ELECTRIFICATION CORPORATION LTD	1.43%
THE RAMCO CEMENTS LIMITED	1.42%
ALKEM LABORATORIES LIMITED	1.42%
ASTRAL POLY TECHNIK LIMITED	1.38%
BATA INDIA LIMITED	1.38%
POWER FINANCE CORPORATION LTD	1.22%
APOLLO HOSPITALS ENTERPRISE LIMITED	1.13%
TORRENT POWER LIMITED	1.09%
NATIONAL ALUMINIUM COMPANY LIMITED	1.06%
MUTHOOT FINANCE LIMITED	1.06%
INDUSIND BANK LIMITED	1.06%
BAJAJ FINSERV LIMITED	0.97%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	0.91%
MANAPPURAM FINANCE LIMITED	0.79%
JINDAL STEEL & POWER LTD.	0.75%
L&T TECHNOLOGY SERVICES LIMITED	0.73%
JUBILANT FOODWORKS LIMITED	0.66%
SUN TV NETWORK LTD	0.59%
L&T FINANCE HOLDINGS LIMITED	0.54%
GUJARAT GAS LIMITED	0.54%
SBI CARDS & PAYMENTS SERVICES LTD	0.52%
HDFC BANK LTD.FV-2	0.51%
APOLLO TYRES LIMITED	0.50%
STATE BANK OF INDIAFV-1	0.49%
GLENMARK PHARMACEUTICALS LIMITED	0.49%
UNITED BREWERIES LIMITED	0.47%
Equity Total	95.06%
Money Market Total	4.21%
Current Assets	0.73%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Midcap Fund 2 (ULIF04501/01/10LMIDCAPF02121)

Fund Report as on 31st March 2022

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 31 March, 22: ₹41.9447

Inception Date: 11th January 2010

Benchmark: Nifty Midcap 50: 100%

AUM as on 31 March, 22: ₹ 45.10 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	95
Gsec / Debt	00-00	-
MMI / Others	00-100	5

Returns

Period	Fund Returns	Index Returns
Last 1 Month	4.41%	4.78%
Last 6 Months	0.55%	-1.15%
Last 1 Year	25.67%	20.85%
Last 2 Years	55.21%	60.41%
Last 3 Years	17.57%	17.24%
Since Inception	12.44%	9.30%

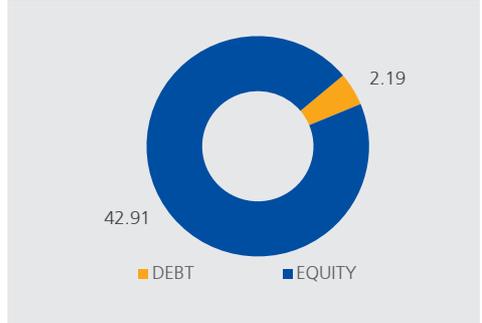
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

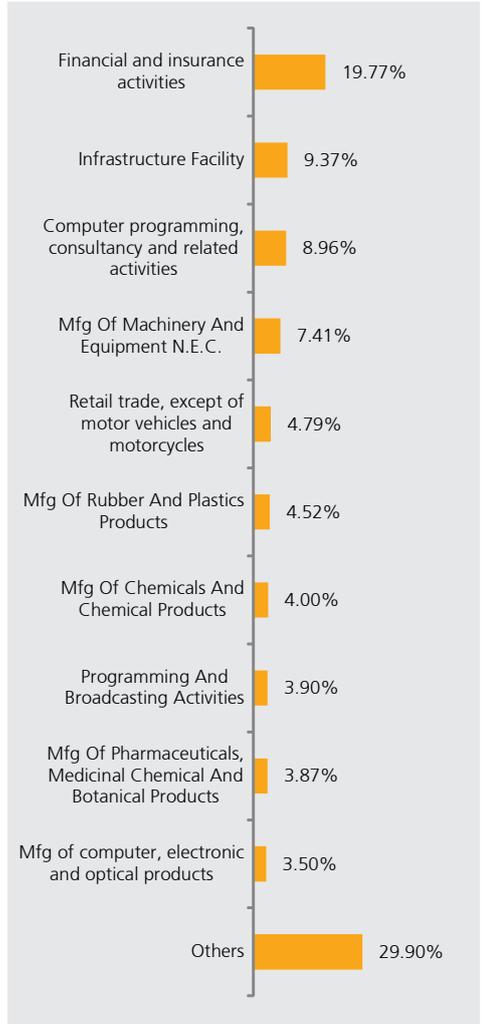
Portfolio

Name of Instrument	% to AUM
TATA POWER CO. LTD.FV-1	5.19%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	3.90%
BHARAT ELECTRONICS LIMITED	3.50%
VOLTAS LTD	3.36%
MPHASIS LIMITED	3.22%
TRENT LTD	3.05%
SHRIRAM TRANSPORT FINANCE CO. LTD	3.02%
THE FEDERAL BANK LIMITED	3.01%
BHARAT FORGE	2.80%
AARTI INDUSTRIES LIMITED	2.76%
INDIAN RAILWAY CATERING AND TOURISM CORPORATION LIMITED	2.63%
ASHOK LEYLAND LIMITED	2.58%
MAX FINANCIAL SERVICES LIMITED	2.56%
KIRLOSKAR CUMMINS	2.52%
PAGE INDUSTRIES LIMITED	2.28%
TVS MOTOR COMPANY LIMITED	2.26%
GODREJ PROPERTIES LIMITED	2.12%
ASTRAL POLY TECHNIK LIMITED	2.02%
BALKRISHNA INDUSTRIES LIMITED	2.00%
L&T TECHNOLOGY SERVICES LIMITED	1.98%
CANARA BANK	1.97%
COFORGE LIMITED	1.96%
AUROBINDO PHARMA LIMITED	1.94%
MINDTREE LTD	1.80%
BATA INDIA LIMITED	1.74%
LIC HOUSING FINANCE LIMITED	1.73%
THE RAMCO CEMENTS LIMITED	1.68%
IDFC BANK LIMITED	1.58%
RURAL ELECTRIFICATION CORPORATION LTD	1.54%
ESCORTS LIMITED	1.53%
ABB INDIA LIMITED	1.51%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.45%
POWER FINANCE CORPORATION LTD	1.32%
SRF LIMITED	1.25%
ALKEM LABORATORIES LIMITED	1.15%
JUBILANT FOODWORKS LIMITED	1.02%
TORRENT POWER LIMITED	1.01%
ICICI BANK LTD.FV-2	0.99%
MUTHOOT FINANCE LIMITED	0.94%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	0.89%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.81%
MANAPPURAM FINANCE LIMITED	0.79%
NATIONAL ALUMINIUM COMPANY LIMITED	0.73%
STEEL AUTHORITY OF INDIA LIMITED	0.70%
L&T FINANCE HOLDINGS LIMITED	0.68%
AXIS BANK LIMITEDFV-2	0.59%
JINDAL STEEL & POWER LTD.	0.55%
BHARTI AIRTEL LIMITED	0.54%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	0.53%
GUJARAT GAS LIMITED	0.52%
APOLLO TYRES LIMITED	0.50%
UNITED BREWERIES LIMITED	0.50%
GLENMARK PHARMACEUTICALS LIMITED	0.49%
STATE BANK OF INDIAFV-1	0.48%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.41%
DIVIS LABORATORIES LIMITED	0.29%
INDRAPRASTHA GAS LIMITED	0.26%
Equity Total	95.14%
Money Market Total	3.64%
Current Assets	1.22%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Midcap Fund 2 (ULIF05101/01/10PMIDCAPF02121)

Fund Report as on 31st March 2022

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 31 March, 22: ₹41.1305

Inception Date: 11th January 2010

Benchmark: Nifty Midcap 50: 100%

AUM as on 31 March, 22: ₹ 5.78 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	94
Gsec / Debt	00-00	-
MMI / Others	00-100	6

Returns

Period	Fund Returns	Index Returns
Last 1 Month	4.53%	4.78%
Last 6 Months	-0.45%	-1.15%
Last 1 Year	23.99%	20.85%
Last 2 Years	53.60%	60.41%
Last 3 Years	16.45%	17.24%
Since Inception	12.26%	9.30%

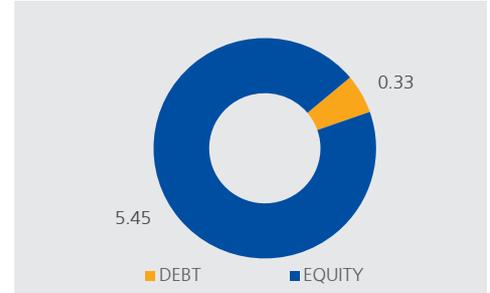
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

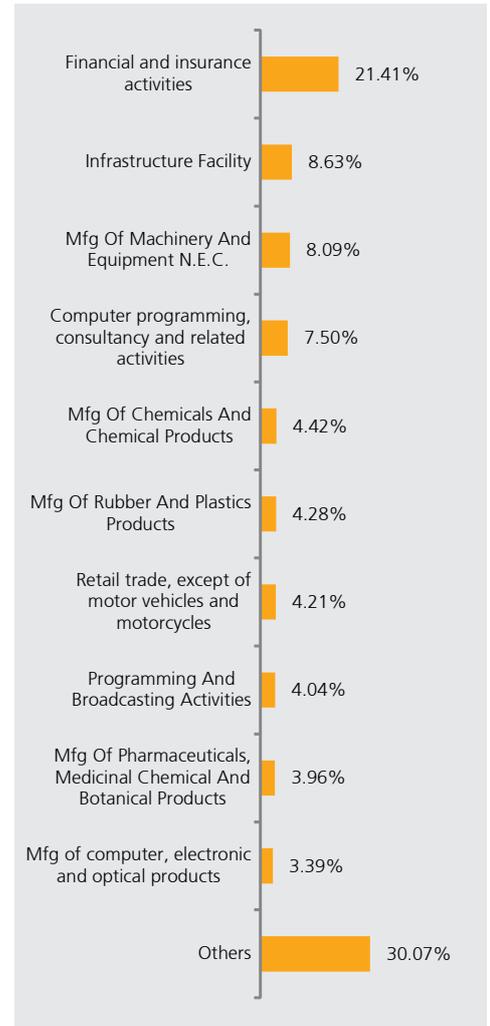
Portfolio

Name of Instrument	% to AUM
TATA POWER CO. LTD.FV-1	5.24%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	4.04%
VOLTAS LTD	3.71%
BHARAT ELECTRONICS LIMITED	3.39%
MPHASIS LIMITED	3.27%
BHARAT FORGE	3.15%
SHRIRAM TRANSPORT FINANCE CO. LTD	3.14%
AARTI INDUSTRIES LIMITED	2.93%
INDIAN RAILWAY CATERING AND TOURISM CORPORATION LIMITED	2.77%
KIRLOSKAR CUMMINS	2.75%
TRENT LTD	2.70%
PAGE INDUSTRIES LIMITED	2.62%
THE FEDERAL BANK LIMITED	2.54%
MAX FINANCIAL SERVICES LIMITED	2.45%
GODREJ PROPERTIES LIMITED	2.38%
BALKRISHNA INDUSTRIES LIMITED	2.31%
CANARA BANK	2.20%
ASHOK LEYLAND LIMITED	2.17%
LIC HOUSING FINANCE LIMITED	2.13%
AUROBINDO PHARMA LIMITED	1.95%
COFORGE LIMITED	1.90%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	1.89%
MINDTREE LTD	1.81%
IDFC BANK LIMITED	1.69%
TVS MOTOR COMPANY LIMITED	1.68%
ESCORTS LIMITED	1.64%
RURAL ELECTRIFICATION CORPORATION LTD	1.56%
ABB INDIA LIMITED	1.52%
BATA INDIA LIMITED	1.52%
ALKEM LABORATORIES LIMITED	1.52%
SRF LIMITED	1.49%
ASTRAL POLY TECHNIK LIMITED	1.48%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.44%
THE RAMCO CEMENTS LIMITED	1.33%
POWER FINANCE CORPORATION LTD	1.31%
TORRENT POWER LIMITED	1.19%
MUTHOOT FINANCE LIMITED	1.13%
APOLLO HOSPITALS ENTERPRISE LIMITED	1.06%
BAJAJ FINSERV LIMITED	1.03%
NATIONAL ALUMINIUM COMPANY LIMITED	1.02%
MANAPPURAM FINANCE LIMITED	0.79%
JINDAL STEEL & POWER LTD.	0.78%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	0.71%
JUBILANT FOODWORKS LIMITED	0.71%
L&T FINANCE HOLDINGS LIMITED	0.59%
HDFC BANK LTD.FV-2	0.56%
SBI CARDS & PAYMENTS SERVICES LTD	0.56%
GUJARAT GAS LIMITED	0.52%
L&T TECHNOLOGY SERVICES LIMITED	0.52%
UNITED BREWERIES LIMITED	0.51%
APOLLO TYRES LIMITED	0.50%
GLENMARK PHARMACEUTICALS LIMITED	0.49%
Equity Total	94.25%
Money Market Total	4.73%
Current Assets	1.02%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Midcap Fund 1 (ULIF06201/02/08HMIDCAPF01121)

Fund Report as on 31st March 2022

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 31 March, 22: ₹46.3759

Inception Date: 06th August 2008

Benchmark: Nifty Midcap 50: 100%

AUM as on 31 March, 22: ₹ 0.33 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	90
Gsec / Debt	00-00	-
MMI / Others	00-100	10

Returns

Period	Fund Returns	Index Returns
Last 1 Month	4.58%	4.78%
Last 6 Months	-0.84%	-1.15%
Last 1 Year	23.23%	20.85%
Last 2 Years	53.20%	60.41%
Last 3 Years	15.79%	17.24%
Since Inception	11.89%	10.04%

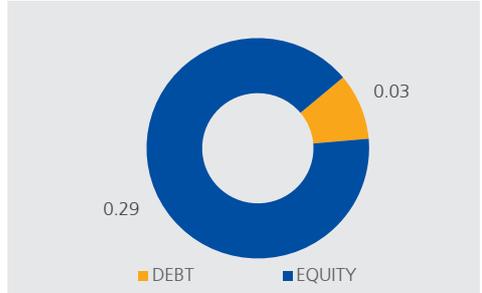
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

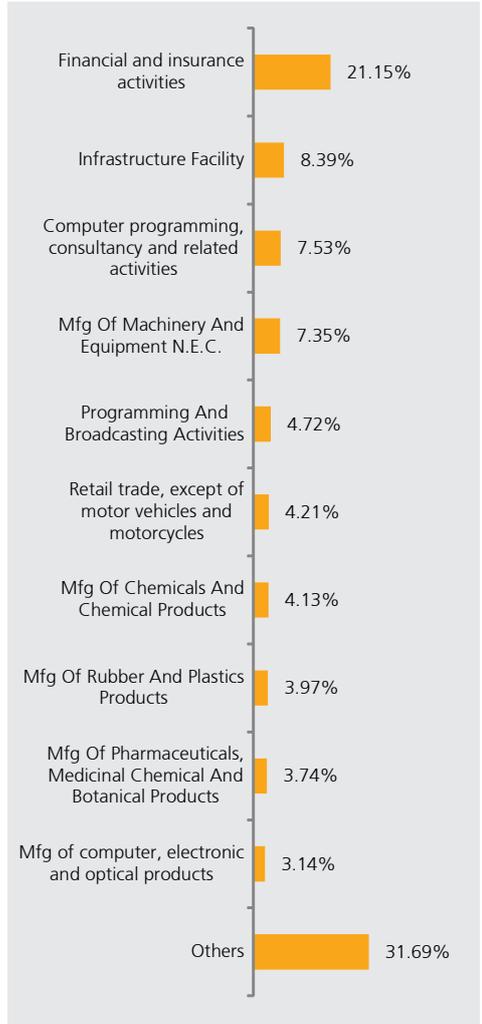
Portfolio

Name of Instrument	% to AUM
TATA POWER CO. LTD.FV-1	5.27%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	4.15%
MPHASIS LIMITED	3.84%
VOLTAS LTD	3.44%
BHARAT ELECTRONICS LIMITED	3.14%
BHARAT FORGE	2.95%
SHRIRAM TRANSPORT FINANCE CO. LTD	2.93%
TRENT LTD	2.82%
INDIAN RAILWAY CATERING AND TOURISM CORPORATION LIMITED	2.76%
AARTI INDUSTRIES LIMITED	2.65%
MAX FINANCIAL SERVICES LIMITED	2.46%
KIRLOSKAR CUMMINS	2.45%
THE FEDERAL BANK LIMITED	2.38%
GODREJ PROPERTIES LIMITED	2.16%
BALKRISHNA INDUSTRIES LIMITED	2.10%
ASHOK LEYLAND LIMITED	2.02%
LIC HOUSING FINANCE LIMITED	1.97%
AUROBINDO PHARMA LIMITED	1.91%
MINDTREE LTD	1.85%
TVS MOTOR COMPANY LIMITED	1.77%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	1.73%
CANARA BANK	1.65%
IDFC BANK LIMITED	1.63%
ABB INDIA LIMITED	1.53%
SRF LIMITED	1.48%
ESCORTS LIMITED	1.46%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.40%
APOLLO HOSPITALS ENTERPRISE LIMITED	1.39%
BATA INDIA LIMITED	1.39%
RURAL ELECTRIFICATION CORPORATION LTD	1.38%
COFORGE LIMITED	1.37%
THE RAMCO CEMENTS LIMITED	1.37%
ASTRAL POLY TECHNIK LIMITED	1.37%
ALKEM LABORATORIES LIMITED	1.34%
NATIONAL ALUMINIUM COMPANY LIMITED	1.28%
POWER FINANCE CORPORATION LTD	1.19%
JINDAL STEEL & POWER LTD.	1.18%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	1.13%
TORRENT POWER LIMITED	1.06%
BAJAJ FINSERV LIMITED	1.05%
INDUSIND BANK LIMITED	1.03%
MANAPPURAM FINANCE LIMITED	0.78%
JUBILANT FOODWORKS LIMITED	0.65%
SUN TV NETWORK LTD	0.57%
GUJARAT GAS LIMITED	0.54%
L&T FINANCE HOLDINGS LIMITED	0.52%
APOLLO TYRES LIMITED	0.50%
SBI CARDS & PAYMENTS SERVICES LTD	0.50%
HDFC BANK LTD.FV-2	0.50%
GLENMARK PHARMACEUTICALS LIMITED	0.49%
STATE BANK OF INDIAFV-1	0.49%
L&T TECHNOLOGY SERVICES LIMITED	0.47%
UNITED BREWERIES LIMITED	0.46%
MUTHOOT FINANCE LIMITED	0.41%
Equity Total	90.27%
Money Market Total	8.81%
Current Assets	0.92%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Super Growth Fund 1 (ULIF01009/04/07LSPRGRWT01121)

Fund Report as on 31st March 2022

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 March, 22: ₹39.0234

Inception Date: 28th May 2007

Benchmark: CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%

AUM as on 31 March, 22: ₹ 19.95 Crs.

Modified Duration of Debt Portfolio:

4.43 years

YTM of Debt Portfolio: 6.17%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	78
Gsec / Debt / MMI / Others	20-100	22

Returns

Period	Fund Returns	Index Returns
Last 1 Month	3.19%	3.25%
Last 6 Months	0.21%	-0.39%
Last 1 Year	17.01%	16.20%
Last 2 Years	32.49%	34.69%
Last 3 Years	13.66%	13.92%
Since Inception	9.60%	10.01%

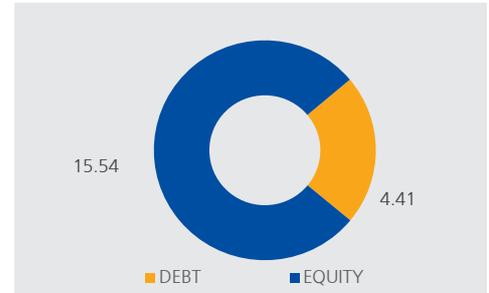
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

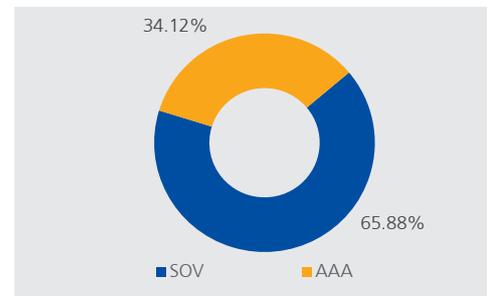
Portfolio

Name of Instrument	% to AUM
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	1.06%
7.75% PFC NCD 11-06-2030 SR 203-B	1.05%
9.05% HDFC NCD 20-11-2023 U-004	0.53%
Bonds/Debentures Total	2.64%
7.59% GOI CG 20-03-2029	5.03%
8.35% GOI 2022	2.27%
8.60% GOI CG 02-06-2028	1.65%
6.45% GOI CG 07-10-2029	1.14%
7.68% GOI CG 15-12-2023	0.85%
6.79% GOI CG 15-05-2027	0.67%
7.17% GOI 08-01-2028	0.65%
6.67% GOI CG 17.12.2050	0.47%
6.99% GOI CG 15-12-2051	0.46%
8.24% GOI CG 10-11-2033	0.40%
8.83% GOI CG 25-11-2023	0.35%
6.10% GOI CG 12-07-2031	0.30%
Gilts Total	14.22%
RELIANCE INDUSTRIES LTD.	9.19%
HDFC BANK LTD.FV-2	6.66%
INFOSYS LIMITED	6.09%
ICICI BANK LTD.FV-2	5.91%
TATA CONSULTANCY SERVICES LTD.	4.55%
BHARTI AIRTEL LIMITED	3.35%
LARSEN&TUBRO	2.89%
ITC - FV 1	2.37%
KOTAK MAHINDRA BANK LIMITED_FV5	2.01%
BAJAJ FINANCE LIMITED	1.99%
AXIS BANK LIMITEDFV-2	1.83%
ASIAN PAINTS LIMITEDFV-1	1.69%
HINDUSTAN LEVER LTD.	1.42%
HINDALCO INDUSTRIES LTD FV RE 1	1.35%
TATA IRON & STEEL COMPANY LTD	1.32%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.29%
ULTRATECH CEMCO LTD	1.28%
HCL TECHNOLOGIES LIMITED	1.19%
BAJAJ FINSERV LIMITED	1.17%
STATE BANK OF INDIAFV-1	1.09%
MARUTI UDYOG LTD.	1.07%
TITAN COMPANY LIMITED	1.07%
POWER GRID CORP OF INDIA LTD	1.01%
TATA MOTORS LTD.FV-2	1.00%
HDFC LTD FV 2	0.95%
MAHINDRA & MAHINDRA LTD.-FV5	0.94%
CIPLA LTD.	0.87%
NTPC LIMITED	0.84%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.84%
JSW STEEL LIMITED	0.82%
BAJAJ AUTO LTD	0.79%
WIPRO	0.74%
DR. REDDY LABORATORIES	0.72%
DABUR INDIA LTD.	0.71%
INDUSIND BANK LIMITED	0.63%
TATA CONSUMER PRODUCTS LIMITED	0.60%
SBI LIFE INSURANCE COMPANY LIMITED	0.57%
TECH MAHINDRA LIMITEDFV-5	0.55%
UPL LIMITED	0.55%
NESTLE INDIA LIMITED	0.52%
BRITANNIA INDUSTRIES LTD	0.52%
DIVIS LABORATORIES LIMITED	0.49%
GRASIM INDUSTRIES LTD.	0.47%
EICHER MOTORS LIMITED	0.46%
COAL INDIA LIMITED	0.42%
HERO MOTOCORP LIMITED	0.41%
GODREJ CONSUMER PRODUCTS LIMITED	0.39%
BHARAT PETROLEUM CORP. LTD.	0.16%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.13%
Equity Total	77.88%
Money Market Total	4.72%
Current Assets	0.53%
Total	100.00%

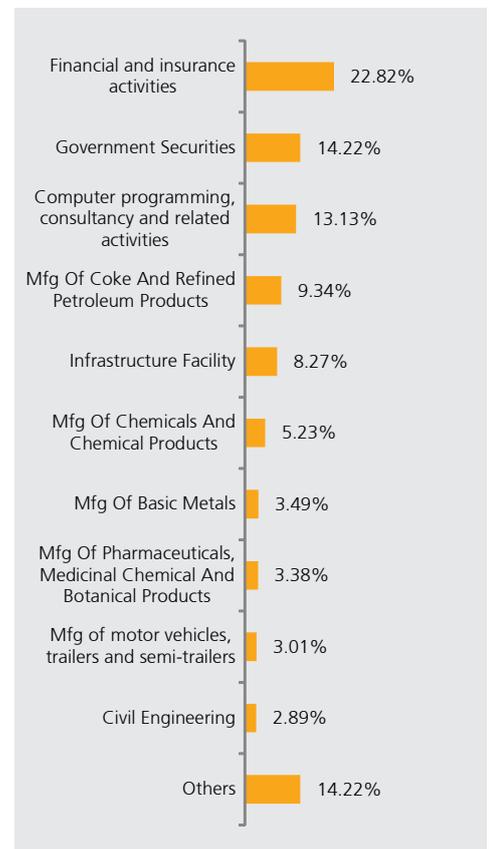
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Super Growth Fund 2 (ULIF04701/01/10LSPRGRWT02121)

Fund Report as on 31st March 2022

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 March, 22: ₹32.8006

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%

AUM as on 31 March, 22: ₹ 1.09 Crs.

Modified Duration of Debt Portfolio:

4.37 years

YTM of Debt Portfolio: 6.21%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	77
Gsec / Debt / MMI / Others	20-100	23

Returns

Period	Fund Returns	Index Returns
Last 1 Month	3.06%	3.25%
Last 6 Months	0.25%	-0.39%
Last 1 Year	16.62%	16.20%
Last 2 Years	32.91%	34.69%
Last 3 Years	13.49%	13.92%
Since Inception	10.20%	10.13%

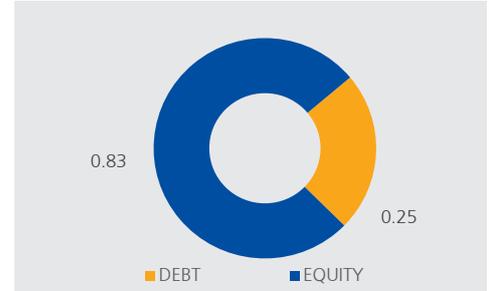
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

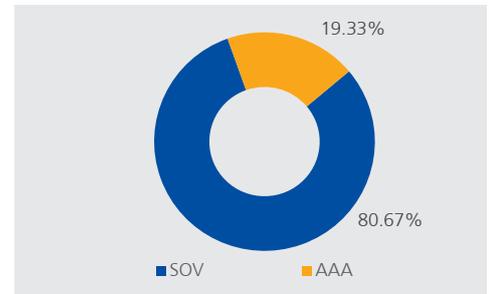
Portfolio

Name of Instrument	% to AUM
7.59% GOI CG 20-03-2029	6.74%
8.83% GOI CG 25-11-2023	4.29%
8.60% GOI CG 02-06-2028	1.62%
6.45% GOI CG 07-10-2029	1.26%
7.68% GOI CG 15-12-2023	1.25%
6.79% GOI CG 15-05-2027	0.94%
8.24% GOI CG 10-11-2023	0.81%
7.17% GOI 08-01-2028	0.76%
6.99% GOI CG 15-12-2051	0.62%
8.35% GOI 2022	0.09%
Gilts Total	18.39%
RELIANCE INDUSTRIES LTD.	7.84%
INFOSYS LIMITED	6.69%
HDFC BANK LTD.FV-2	5.61%
ICICI BANK LTD.FV-2	5.11%
TATA CONSULTANCY SERVICES LTD.	4.34%
LARSEN&TUBRO	2.90%
ITC - FV 1	2.55%
KOTAK MAHINDRA BANK LIMITED_FV5	2.15%
BAJAJ FINANCE LIMITED	2.07%
BHARTI AIRTEL LIMITED	1.98%
HDFC LTD FV 2	1.87%
ASIAN PAINTS LIMITEDFV-1	1.67%
STATE BANK OF INDIAFV-1	1.55%
AXIS BANK LIMITEDFV-2	1.53%
HINDUSTAN LEVER LTD.	1.45%
HINDALCO INDUSTRIES LTD FV RE 1	1.43%
ULTRATECH CEMCO LTD	1.40%
TATA IRON & STEEL COMPANY LTD	1.40%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.34%
MARUTI UDYOG LTD.	1.11%
BAJAJ FINSERV LIMITED	1.10%
TITAN COMPANY LIMITED	1.10%
HCL TECHNOLOGIES LIMITED	1.09%
POWER GRID CORP OF INDIA LTD	1.00%
WIPRO	1.00%
JSW STEEL LIMITED	0.98%
TATA MOTORS LTD.FV-2	0.96%
CIPLA LTD.	0.94%
MAHINDRA & MAHINDRA LTD.-FV5	0.93%
NTPC LIMITED	0.83%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.83%
BAJAJ AUTO LTD	0.77%
DR. REDDY LABORATORIES	0.75%
ONGCFV-5	0.71%
INDUSIND BANK LIMITED	0.67%
TATA CONSUMER PRODUCTS LIMITED	0.58%
TECH MAHINDRA LIMITEDFV-5	0.57%
SBI LIFE INSURANCE COMPANY LIMITED	0.56%
UPL LIMITED	0.55%
BRITANNIA INDUSTRIES LTD	0.53%
DIVIS LABORATORIES LIMITED	0.53%
NESTLE INDIA LIMITED	0.48%
EICHER MOTORS LIMITED	0.48%
GRASIM INDUSTRIES LTD.	0.46%
HERO MOTOCORP LIMITED	0.42%
COAL INDIA LIMITED	0.41%
DABUR INDIA LTD.	0.40%
BHARAT PETROLEUM CORP. LTD.	0.39%
GODREJ CONSUMER PRODUCTS LIMITED	0.39%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.13%
Equity Total	76.53%
Money Market Total	4.41%
Current Assets	0.67%
Total	100.00%

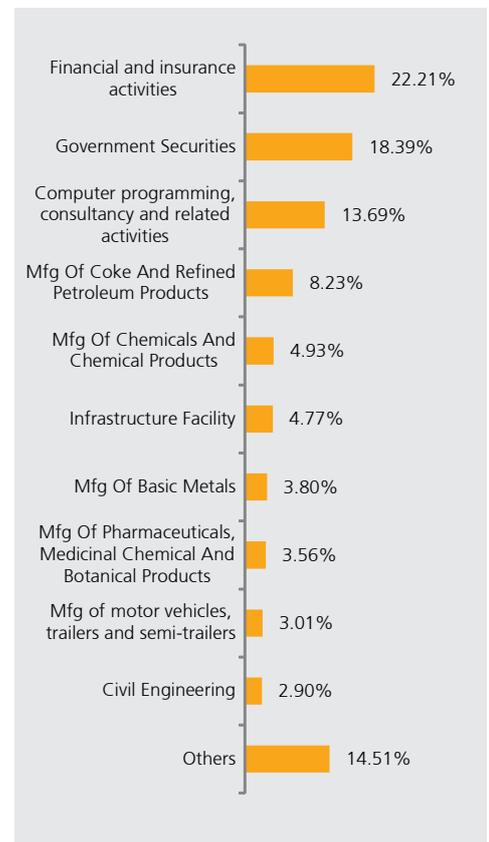
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Super Growth Fund 1 (ULIF01701/02/08HSPRGRWT01121)

Fund Report as on 31st March 2022

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 March, 22: ₹32.109

Inception Date: 27th February 2008

Benchmark: CRISIL Composite Bond Fund Index: 20%; Sensex50: 80%

AUM as on 31 March, 22: ₹ 1.74 Crs.

Modified Duration of Debt Portfolio:

4.17 years

YTM of Debt Portfolio: 6.12%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	77
Gsec / Debt / MMI / Others	20-100	23

Returns

Period	Fund Returns	Index Returns
Last 1 Month	3.07%	3.25%
Last 6 Months	0.20%	-0.39%
Last 1 Year	16.80%	16.20%
Last 2 Years	32.53%	34.69%
Last 3 Years	13.52%	13.92%
Since Inception	8.63%	9.10%

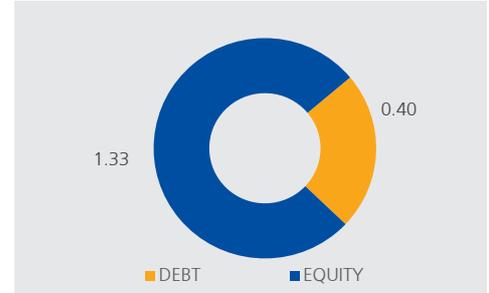
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

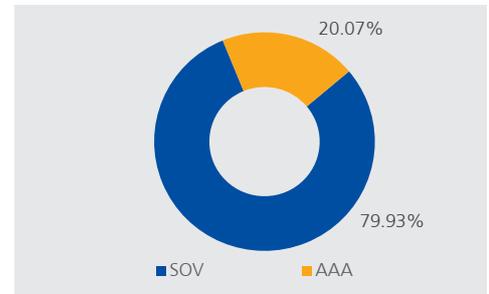
Portfolio

Name of Instrument	% to AUM
7.59% GOI CG 20-03-2029	5.12%
8.83% GOI CG 25-11-2023	4.52%
6.79% GOI CG 15-05-2027	2.12%
8.60% GOI CG 02-06-2028	1.58%
6.45% GOI CG 07-10-2029	1.19%
7.68% GOI CG 15-12-2023	1.08%
8.24% GOI CG 10-11-2033	0.69%
7.17% GOI 08-01-2028	0.65%
6.99% GOI CG 15-12-2051	0.56%
8.35% GOI 2022	0.41%
6.67% GOI CG 17.12.2050	0.11%
Gilts Total	18.02%
RELIANCE INDUSTRIES LTD.	8.83%
HDFC BANK LTD.FV-2	6.15%
INFOSYS LIMITED	5.88%
ICICI BANK LTD.FV-2	5.49%
TATA CONSULTANCY SERVICES LTD.	4.33%
BHARTI AIRTEL LIMITED	3.14%
LARSEN&TUBRO	2.81%
ITC - FV 1	2.37%
KOTAK MAHINDRA BANK LIMITED_FV5	2.35%
BAJAJ FINANCE LIMITED	1.97%
AXIS BANK LIMITEDFV-2	1.85%
ASIAN PAINTS LIMITEDFV-1	1.69%
STATE BANK OF INDIAFV-1	1.52%
HINDUSTAN LEVER LTD.	1.37%
HINDALCO INDUSTRIES LTD FV RE 1	1.34%
TATA IRON & STEEL COMPANY LTD	1.32%
BAJAJ FINSERV LIMITED	1.28%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.25%
ULTRATECH CEMCO LTD	1.22%
HCL TECHNOLOGIES LIMITED	1.15%
MARUTI UDYOG LTD.	1.05%
TITAN COMPANY LIMITED	1.04%
POWER GRID CORP OF INDIA LTD	0.98%
TATA MOTORS LTD.FV-2	0.94%
MAHINDRA & MAHINDRA LTD.-FV5	0.94%
CIPLA LTD.	0.86%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.83%
NTPC LIMITED	0.81%
HDFC LTD FV 2	0.81%
JSW STEEL LIMITED	0.80%
BAJAJ AUTO LTD	0.78%
WIPRO	0.72%
DABUR INDIA LTD.	0.70%
DR. REDDY LABORATORIES	0.69%
ONGCFV-5	0.69%
INDUSIND BANK LIMITED	0.63%
TATA CONSUMER PRODUCTS LIMITED	0.56%
TECH MAHINDRA LIMITEDFV-5	0.54%
SBI LIFE INSURANCE COMPANY LIMITED	0.53%
UPL LIMITED	0.51%
NESTLE INDIA LIMITED	0.50%
BRITANNIA INDUSTRIES LTD	0.50%
DIVIS LABORATORIES LIMITED	0.48%
EICHER MOTORS LIMITED	0.45%
COAL INDIA LIMITED	0.45%
GRASIM INDUSTRIES LTD.	0.45%
HERO MOTOCORP LIMITED	0.40%
BHARAT PETROLEUM CORP. LTD.	0.38%
GODREJ CONSUMER PRODUCTS LIMITED	0.38%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.12%
Equity Total	76.80%
Money Market Total	4.52%
Current Assets	0.66%
Total	100.00%

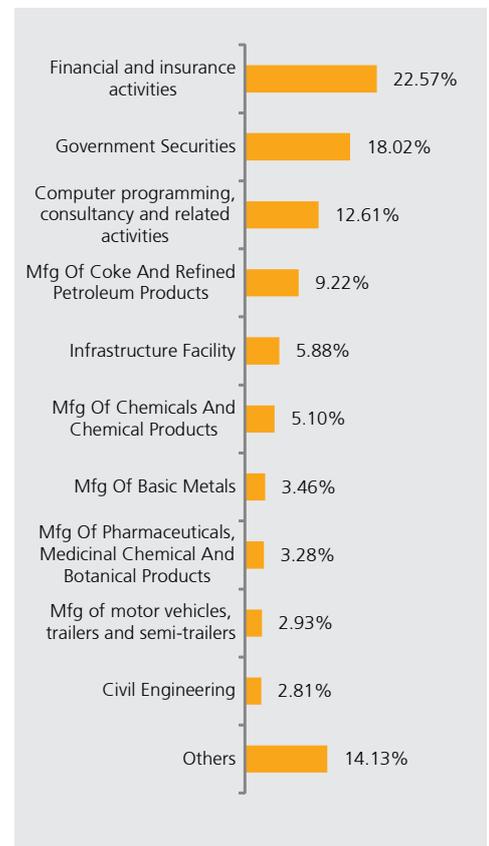
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life High Growth Fund 1 (ULIF00728/02/07LHIGROWT01121)

Fund Report as on 31st March 2022

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 March, 22: ₹38.8686

Inception Date: 1st March 2007

Benchmark: CRISIL Composite Bond Fund Index: 40%; Sensex 50: 60%

AUM as on 31 March, 22: ₹ 24.50 Crs.

Modified Duration of Debt Portfolio:

4.25 years

YTM of Debt Portfolio: 6.17%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	60
Gsec / Debt / MMI / Others	40-100	40

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.37%	2.50%
Last 6 Months	-0.17%	0.07%
Last 1 Year	13.34%	13.32%
Last 2 Years	25.35%	27.10%
Last 3 Years	10.72%	12.79%
Since Inception	9.41%	10.23%

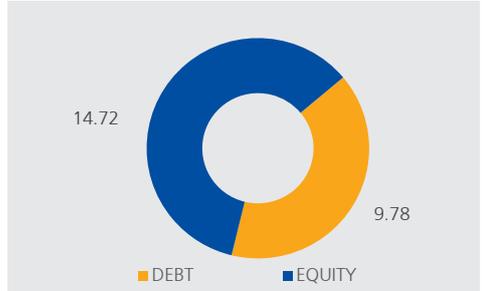
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

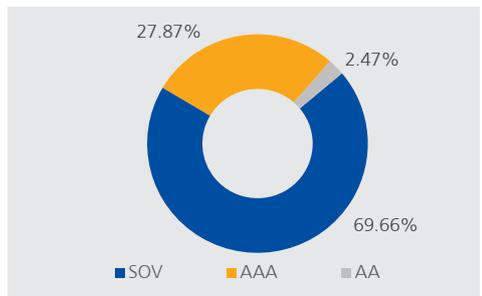
Portfolio

Name of Instrument	% to AUM
9.30% PGCIL NCD 28-06-2025 J	6.17%
6.75% PCHFL NCD 26-09-2031	0.99%
9.05% HDFC NCD 20-11-2023 U-004	0.86%
Bonds/Debentures Total	8.03%
7.26% GOI 14-01-2029	6.90%
8.83% GOI CG 25-11-2023	4.32%
8.60% GOI CG 02-06-2028	3.87%
7.59% GOI CG 20-03-2029	2.39%
6.45% GOI CG 07-10-2029	2.30%
7.68% GOI CG 15-12-2023	2.05%
7.17% GOI 08-01-2028	1.51%
6.99% GOI CG 15-12-2051	1.21%
6.79% GOI CG 15-05-2027	1.00%
8.35% GOI 2022	0.93%
8.24% GOI CG 10-11-2033	0.86%
6.67% GOI CG 17.12.2050	0.50%
Gilts Total	27.85%
RELIANCE INDUSTRIES LTD.	6.49%
INFOSYS LIMITED	5.66%
HDFC BANK LTD.FV-2	5.54%
ICICI BANK LTD.FV-2	4.18%
HDFC LTD FV 2	3.54%
TATA CONSULTANCY SERVICES LTD.	3.05%
AXIS BANK LIMITEDFV-2	1.90%
ITC - FV 1	1.81%
KOTAK MAHINDRA BANK LIMITED_FV5	1.72%
LARSEN&TUBRO	1.70%
BHARTI AIRTEL LIMITED	1.68%
STATE BANK OF INDIAFV-1	1.57%
BAJAJ FINANCE LIMITED	1.57%
ASIAN PAINTS LIMITEDFV-1	1.36%
HINDUSTAN LEVER LTD.	1.17%
BAJAJ FINSERV LIMITED	1.07%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.06%
MARUTI UDYOG LTD.	0.88%
HINDALCO INDUSTRIES LTD FV RE 1	0.87%
TATA MOTORS LTD.FV-2	0.78%
ULTRATECH CEMCO LTD	0.76%
POWER GRID CORP OF INDIA LTD	0.75%
TITAN COMPANY LIMITED	0.70%
CIPLA LTD.	0.70%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.67%
HCL TECHNOLOGIES LIMITED	0.67%
BAJAJ AUTO LTD	0.63%
MAHINDRA & MAHINDRA LTD.-FV5	0.63%
WIPRO	0.60%
DABUR INDIA LTD.	0.58%
DR. REDDY LABORATORIES	0.56%
INDUSIND BANK LIMITED	0.52%
NTPC LIMITED	0.51%
TECH MAHINDRA LIMITEDFV-5	0.46%
SBI LIFE INSURANCE COMPANY LIMITED	0.46%
UPL LIMITED	0.45%
TATA CONSUMER PRODUCTS LIMITED	0.43%
TATA IRON & STEEL COMPANY LTD	0.42%
DIVIS LABORATORIES LIMITED	0.40%
ONGCFV-5	0.34%
NESTLE INDIA LIMITED	0.32%
GODREJ CONSUMER PRODUCTS LIMITED	0.30%
GRASIM INDUSTRIES LTD.	0.29%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.15%
BRITANNIA INDUSTRIES LTD	0.13%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.07%
Equity Total	60.08%
Money Market Total	4.10%
Current Assets	-0.05%
Total	100.00%

AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life High Growth Fund 2 (ULIF05511/01/10LHIGROWT02121)

Fund Report as on 31st March 2022

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 March, 22: ₹28.8946

Inception Date: 21st January 2010

Benchmark: CRISIL Composite Bond Fund Index: 40%; Sensex 50: 60%

AUM as on 31 March, 22: ₹ 0.94 Crs.

Modified Duration of Debt Portfolio:

4.23 years

YTM of Debt Portfolio: 6.10%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	59
Gsec / Debt / MMI / Others	40-100	41

Returns

Period	Fund Returns	Index Returns
-0.33%	2.24%	2.50%
5.75%	-0.44%	0.07%
15.45%	11.74%	13.32%
14.43%	23.94%	27.10%
12.12%	10.70%	12.79%
9.18%	9.09%	9.97%

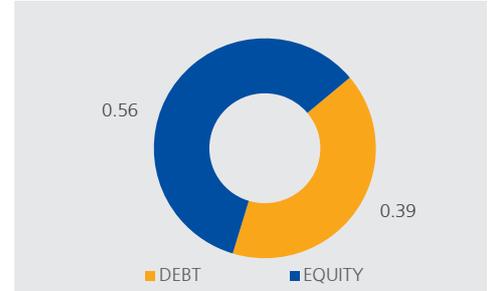
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

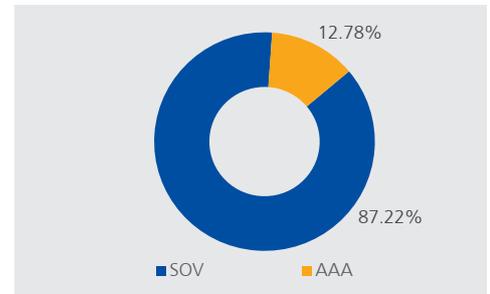
Portfolio

Name of Instrument	% to AUM
7.59% GOI CG 20-03-2029	7.86%
8.83% GOI CG 25-11-2023	7.74%
6.79% GOI CG 15-05-2027	5.51%
8.60% GOI CG 02-06-2028	3.37%
6.45% GOI CG 07-10-2029	2.49%
7.68% GOI CG 15-12-2023	2.32%
8.24% GOI CG 10-11-2033	1.62%
8.35% GOI 2022	1.60%
7.17% GOI 08-01-2028	1.42%
6.99% GOI CG 15-12-2051	1.13%
6.67% GOI CG 17.12.2050	0.69%
Govts Total	35.74%
HDFC BANK LTD.FV-2	5.67%
RELIANCE INDUSTRIES LTD.	5.58%
INFOSYS LIMITED	5.45%
ICICI BANK LTD.FV-2	3.60%
TATA CONSULTANCY SERVICES LTD.	3.25%
HDFC LTD FV 2	2.86%
LARSEN&TUBRO	2.06%
AXIS BANK LIMITEDFV-2	1.90%
ITC - FV 1	1.86%
STATE BANK OF INDIAFV-1	1.80%
BHARTI AIRTEL LIMITED	1.72%
KOTAK MAHINDRA BANK LIMITED_FV5	1.65%
ASIAN PAINTS LIMITEDFV-1	1.27%
BAJAJ FINANCE LIMITED	1.15%
HINDUSTAN LEVER LTD.	1.15%
HCL TECHNOLOGIES LIMITED	0.96%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.96%
ULTRATECH CEMCO LTD	0.91%
BAJAJ FINSERV LIMITED	0.90%
TATA IRON & STEEL COMPANY LTD	0.90%
WIPRO	0.85%
TITAN COMPANY LIMITED	0.81%
MARUTI UDYOG LTD.	0.80%
HINDALCO INDUSTRIES LTD FV RE 1	0.79%
TATA MOTORS LTD.FV-2	0.73%
POWER GRID CORP OF INDIA LTD	0.71%
CIPLA LTD.	0.68%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.64%
NTPC LIMITED	0.62%
MAHINDRA & MAHINDRA LTD.-FV5	0.61%
BAJAJ AUTO LTD	0.58%
DR. REDDY LABORATORIES	0.55%
DABUR INDIA LTD.	0.55%
INDUSIND BANK LIMITED	0.50%
TECH MAHINDRA LIMITEDFV-5	0.44%
SBI LIFE INSURANCE COMPANY LIMITED	0.42%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.41%
UPL LIMITED	0.41%
TATA CONSUMER PRODUCTS LIMITED	0.40%
DIVIS LABORATORIES LIMITED	0.37%
NESTLE INDIA LIMITED	0.37%
EICHER MOTORS LIMITED	0.34%
GRASIM INDUSTRIES LTD.	0.33%
GODREJ CONSUMER PRODUCTS LIMITED	0.31%
HERO MOTOCORP LIMITED	0.29%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.06%
BHARAT PETROLEUM CORP. LTD.	0.05%
Equity Total	59.21%
Money Market Total	5.24%
Current Assets	-0.19%
Total	100.00%

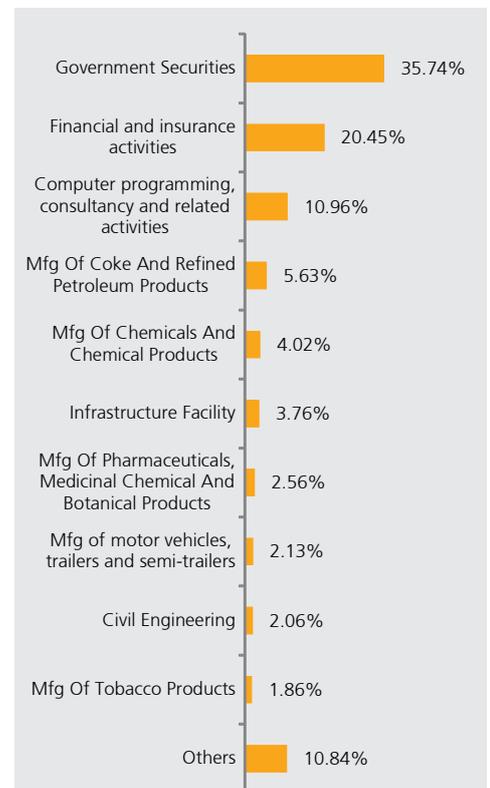
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Plus Fund 1 (ULIF00809/04/07LGRWTPLS01121)

Fund Report as on 31st March 2022

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 March, 22: ₹38.0069

Inception Date: 01st March 2007

Benchmark: CRISIL Composite Bond Fund

Index: 50%; Sensex 50: 50%

AUM as on 31 March, 22: ₹ 9.16 Crs.

Modified Duration of Debt Portfolio:

4.09 years

YTM of Debt Portfolio: 6.05%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	49
Gsec / Debt / MMI / Others	50-100	51

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.93%	2.12%
Last 6 Months	-0.31%	0.27%
Last 1 Year	10.99%	11.86%
Last 2 Years	21.21%	23.42%
Last 3 Years	10.77%	12.15%
Since Inception	9.25%	10.00%

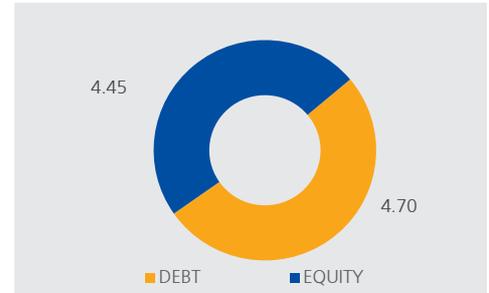
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

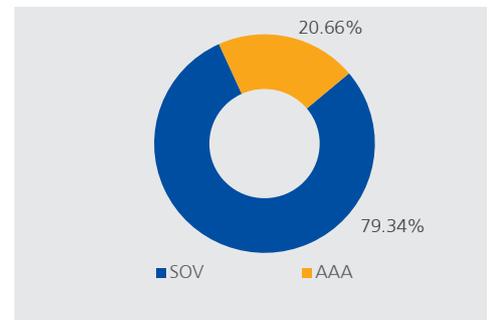
Portfolio

Name of Instrument	% to AUM
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	2.32%
9.00% RIL NCD 21-01-2025 SR-PPD5	1.18%
9.05% HDFC NCD 20-11-2023 U-004	1.16%
Bonds/Debentures Total	4.65%
8.83% GOI CG 25-11-2023	6.88%
7.26% GOI 14-01-2029	5.66%
6.79% GOI CG 15-05-2027	4.62%
8.60% GOI CG 02-06-2028	4.51%
7.59% GOI CG 20-03-2029	4.00%
7.68% GOI CG 15-12-2023	3.37%
8.35% GOI 2022	2.97%
6.45% GOI CG 07-10-2029	2.95%
7.17% GOI 08-01-2028	1.69%
6.10% GOI CG 12-07-2031	1.54%
6.67% GOI CG 17.12.2050	1.20%
6.99% GOI CG 15-12-2051	1.16%
8.24% GOI CG 10-11-2033	1.06%
Gilts Total	41.62%
RELIANCE INDUSTRIES LTD.	5.11%
INFOSYS LIMITED	4.69%
HDFC BANK LTD.FV-2	4.62%
ICICI BANK LTD.FV-2	3.30%
HDFC LTD FV 2	2.95%
TATA CONSULTANCY SERVICES LTD.	2.33%
LARSEN&TUBRO	1.63%
AXIS BANK LIMITEDFV-2	1.55%
ITC - FV 1	1.54%
STATE BANK OF INDIAFV-1	1.44%
KOTAK MAHINDRA BANK LIMITED_FV5	1.41%
BHARTI AIRTEL LIMITED	1.33%
BAJAJ FINANCE LIMITED	1.25%
ASIAN PAINTS LIMITEDFV-1	1.09%
HINDUSTAN LEVER LTD.	0.94%
BAJAJ FINSERV LIMITED	0.75%
HINDALCO INDUSTRIES LTD FV RE 1	0.73%
MARUTI UDYOG LTD.	0.70%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.67%
TATA MOTORS LTD.FV-2	0.65%
POWER GRID CORP OF INDIA LTD	0.61%
ULTRATECH CEMCO LTD	0.61%
HCL TECHNOLOGIES LIMITED	0.57%
CIPLA LTD.	0.55%
TITAN COMPANY LIMITED	0.55%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.54%
MAHINDRA & MAHINDRA LTD.-FV5	0.51%
BAJAJ AUTO LTD	0.51%
WIPRO	0.48%
TATA IRON & STEEL COMPANY LTD	0.46%
INDUSIND BANK LIMITED	0.41%
NTPC LIMITED	0.40%
SBI LIFE INSURANCE COMPANY LIMITED	0.38%
TECH MAHINDRA LIMITEDFV-5	0.37%
UPL LIMITED	0.36%
GRASIM INDUSTRIES LTD.	0.34%
TATA CONSUMER PRODUCTS LIMITED	0.34%
DR. REDDY LABORATORIES	0.32%
DIVIS LABORATORIES LIMITED	0.31%
COAL INDIA LIMITED	0.29%
NESTLE INDIA LIMITED	0.27%
DABUR INDIA LTD.	0.21%
GODREJ CONSUMER PRODUCTS LIMITED	0.15%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.12%
BHARAT PETROLEUM CORP. LTD.	0.10%
BRITANNIA INDUSTRIES LTD	0.10%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.06%
HERO MOTOCORP LIMITED	0.04%
Equity Total	48.64%
Money Market Total	6.19%
Current Assets	-1.09%
Total	100.00%

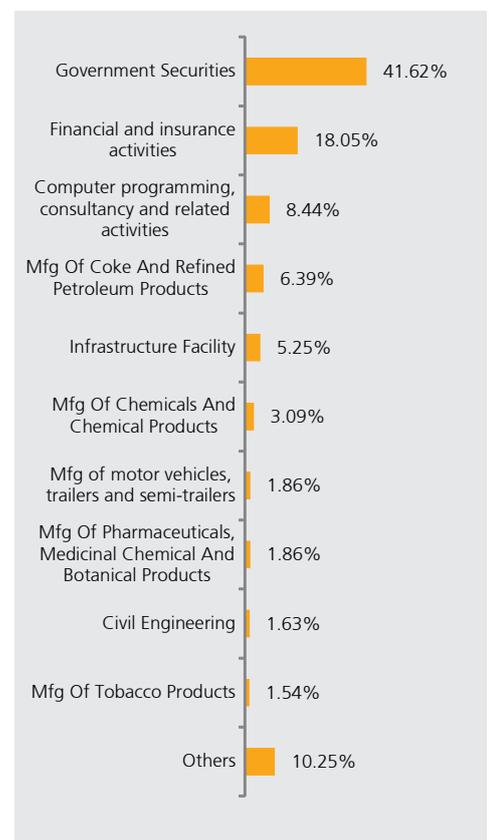
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Plus Fund 2 (ULIF04301/01/10LGRWTPLS02121)

Fund Report as on 31st March 2022

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 March, 22: ₹28.7067

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%

AUM as on 31 March, 22: ₹ 0.58 Crs.

Modified Duration of Debt Portfolio:

3.94 years

YTM of Debt Portfolio: 5.94%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	47
Gsec / Debt / MMI / Others	50-100	53

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.90%	2.12%
Last 6 Months	-0.25%	0.27%
Last 1 Year	10.57%	11.86%
Last 2 Years	20.49%	23.42%
Last 3 Years	10.19%	12.15%
Since Inception	9.01%	9.58%

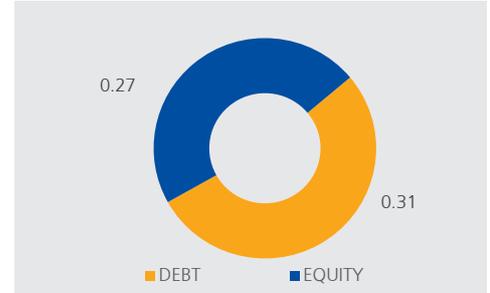
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

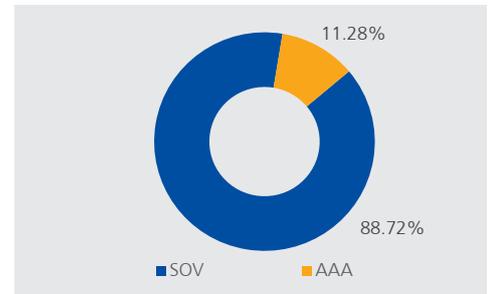
Portfolio

Name of Instrument	% to AUM
7.59% GOI CG 20-03-2029	14.36%
8.83% GOI CG 25-11-2023	10.55%
8.35% GOI 2022	5.69%
8.60% GOI CG 02-06-2028	3.58%
7.68% GOI CG 15-12-2023	3.22%
6.45% GOI CG 07-10-2029	2.69%
8.24% GOI CG 10-11-2033	1.69%
7.17% GOI 08-01-2028	1.59%
6.99% GOI CG 15-12-2051	1.33%
7.26% GOI 14-01-2029	1.06%
6.79% GOI CG 15-05-2027	1.05%
6.67% GOI CG 17.12.2050	0.96%
Gilts Total	47.78%
RELIANCE INDUSTRIES LTD.	4.84%
INFOSYS LIMITED	4.45%
HDFC BANK LTD.FV-2	4.09%
ICICI BANK LTD.FV-2	3.02%
HDFC LTD FV 2	2.91%
TATA CONSULTANCY SERVICES LTD.	2.31%
LARSEN&TUBRO	1.55%
KOTAK MAHINDRA BANK LIMITED_FV5	1.54%
ITC - FV 1	1.44%
BAJAJ FINANCE LIMITED	1.37%
AXIS BANK LIMITEDFV-2	1.35%
STATE BANK OF INDIAFV-1	1.27%
BHARTI AIRTEL LIMITED	1.22%
ASIAN PAINTS LIMITEDFV-1	1.06%
HINDUSTAN LEVER LTD.	0.84%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.77%
HCL TECHNOLOGIES LIMITED	0.70%
MARUTI UDYOG LTD.	0.65%
MAHINDRA & MAHINDRA LTD.-FV5	0.60%
HINDALCO INDUSTRIES LTD FV RE 1	0.59%
BAJAJ FINSERV LIMITED	0.59%
ULTRATECH CEMCO LTD	0.57%
CIPLA LTD.	0.52%
TITAN COMPANY LIMITED	0.52%
TATA MOTORS LTD.FV-2	0.51%
POWER GRID CORP OF INDIA LTD	0.51%
JSW STEEL LIMITED	0.50%
BAJAJ AUTO LTD	0.50%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.44%
TATA IRON & STEEL COMPANY LTD	0.43%
DABUR INDIA LTD.	0.42%
WIPRO	0.40%
INDUSIND BANK LIMITED	0.39%
NTPC LIMITED	0.38%
DIVIS LABORATORIES LIMITED	0.38%
DR. REDDY LABORATORIES	0.37%
TATA CONSUMER PRODUCTS LIMITED	0.32%
TECH MAHINDRA LIMITEDFV-5	0.31%
SBI LIFE INSURANCE COMPANY LIMITED	0.31%
NESTLE INDIA LIMITED	0.30%
UPL LIMITED	0.29%
BRITANNIA INDUSTRIES LTD	0.28%
GRASIM INDUSTRIES LTD.	0.26%
COAL INDIA LIMITED	0.23%
BHARAT PETROLEUM CORP. LTD.	0.20%
HERO MOTOCORP LIMITED	0.20%
GODREJ CONSUMER PRODUCTS LIMITED	0.19%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.11%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.05%
Equity Total	47.02%
Money Market Total	6.07%
Current Assets	-0.88%
Total	100.00%

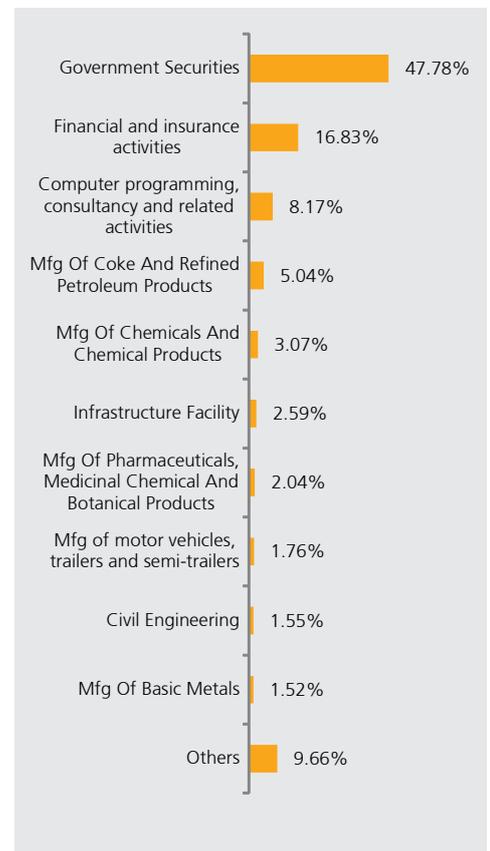
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Growth Plus Fund 1 (ULIF01401/02/08HGRWTPLS01121)

Fund Report as on 31st March 2022

Investment Objective

Provide in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 March, 22: ₹30.5712

Inception Date: 27th February 2008

Benchmark: CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%

AUM as on 31 March, 22: ₹ 1.48 Crs.

Modified Duration of Debt Portfolio:

4.15 years

YTM of Debt Portfolio: 6.13%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	49
Gsec / Debt / MMI / Others	50-100	51

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.96%	2.12%
Last 6 Months	-0.17%	0.27%
Last 1 Year	10.74%	11.86%
Last 2 Years	20.70%	23.42%
Last 3 Years	10.00%	12.15%
Since Inception	8.25%	9.07%

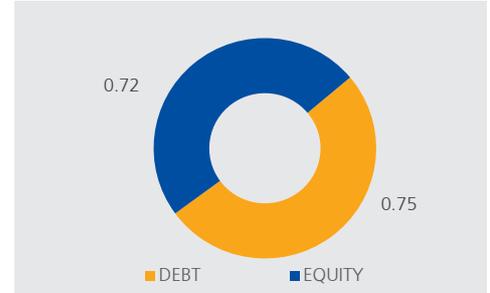
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

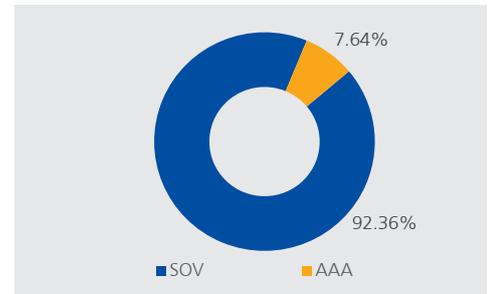
Portfolio

Name of Instrument	% to AUM
7.59% GOI CG 20-03-2029	13.46%
8.83% GOI CG 25-11-2023	9.98%
6.79% GOI CG 15-05-2027	4.77%
8.60% GOI CG 02-06-2028	4.24%
6.45% GOI CG 07-10-2029	3.12%
7.68% GOI CG 15-12-2023	3.04%
7.17% GOI 08-01-2028	1.81%
8.35% GOI 2022	1.43%
7.26% GOI 14-01-2029	1.26%
6.99% GOI CG 15-12-2051	1.25%
8.24% GOI CG 10-11-2033	1.11%
6.67% GOI CG 17.12.2050	0.06%
Gilts Total	45.54%
RELIANCE INDUSTRIES LTD.	5.28%
INFOSYS LIMITED	4.77%
HDFC BANK LTD.FV-2	4.55%
ICICI BANK LTD.FV-2	3.37%
HDFC LTD FV 2	2.95%
TATA CONSULTANCY SERVICES LTD.	2.61%
ITC - FV 1	1.53%
KOTAK MAHINDRA BANK LIMITED_FV5	1.45%
LARSEN&TUBRO	1.41%
BHARTI AIRTEL LIMITED	1.40%
AXIS BANK LIMITEDFV-2	1.39%
STATE BANK OF INDIAFV-1	1.32%
BAJAJ FINANCE LIMITED	1.23%
ASIAN PAINTS LIMITEDFV-1	1.13%
HINDUSTAN LEVER LTD.	0.93%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.85%
MARUTI UDYOG LTD.	0.72%
HINDALCO INDUSTRIES LTD FV RE 1	0.64%
ULTRATECH CEMCO LTD	0.63%
MAHINDRA & MAHINDRA LTD.-FV5	0.62%
HCL TECHNOLOGIES LIMITED	0.59%
TATA MOTORS LTD.FV-2	0.59%
POWER GRID CORP OF INDIA LTD	0.58%
CIPLA LTD.	0.58%
BAJAJ FINSERV LIMITED	0.58%
TITAN COMPANY LIMITED	0.57%
BAJAJ AUTO LTD	0.54%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.50%
WIPRO	0.49%
TATA IRON & STEEL COMPANY LTD	0.48%
DABUR INDIA LTD.	0.47%
INDUSIND BANK LIMITED	0.42%
NTPC LIMITED	0.42%
DR. REDDY LABORATORIES	0.41%
TATA CONSUMER PRODUCTS LIMITED	0.37%
TECH MAHINDRA LIMITEDFV-5	0.36%
SBI LIFE INSURANCE COMPANY LIMITED	0.34%
UPL LIMITED	0.33%
DIVIS LABORATORIES LIMITED	0.33%
GRASIM INDUSTRIES LTD.	0.29%
NESTLE INDIA LIMITED	0.24%
GODREJ CONSUMER PRODUCTS LIMITED	0.22%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.12%
BRITANNIA INDUSTRIES LTD	0.11%
BHARAT PETROLEUM CORP. LTD.	0.10%
COAL INDIA LIMITED	0.10%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.05%
Equity Total	48.96%
Money Market Total	3.77%
Current Assets	1.73%
Total	100.00%

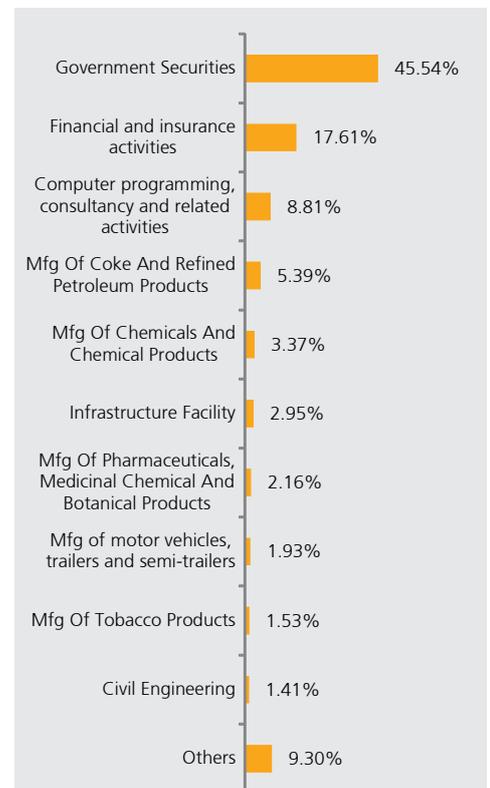
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Fund 1 (ULIF00428/07/04LGROWTHF01121)

Fund Report as on 31st March 2022

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 March, 22: ₹47.4644

Inception Date: 9th August 2004

Benchmark: CRISIL Composite Bond Fund
Index: 60%; Sensex 50: 40%

AUM as on 31 March, 22: ₹ 10.31 Crs.

Modified Duration of Debt Portfolio:

4.11 years

YTM of Debt Portfolio: 6.06%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	40
Gsec / Debt	00-100	55
MMI / Others	00-100	5

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.61%	1.74%
Last 6 Months	-0.29%	0.46%
Last 1 Year	8.95%	10.40%
Last 2 Years	17.19%	19.81%
Last 3 Years	9.32%	11.46%
Since Inception	9.22%	8.42%

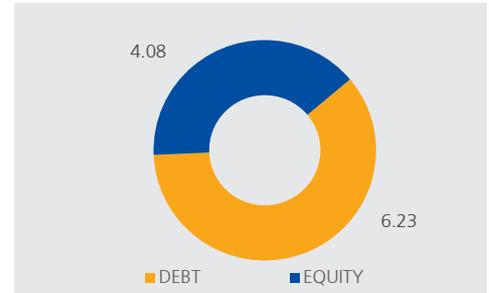
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

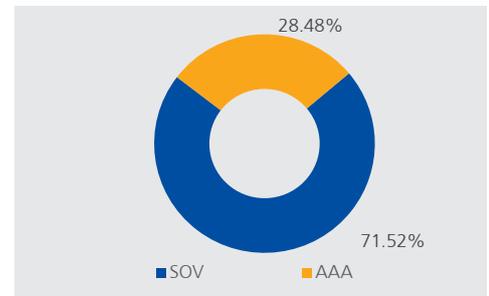
Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	4.11%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	2.06%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	2.02%
9.30% PGCIL NCD 28-06-2025 J	1.33%
9.25% RIL NCD 16-06-2024 SR-PPD3	1.05%
9.00% RIL NCD 21-01-2025 SR-PPD5	1.05%
Bonds/Debentures Total	11.62%
8.60% GOI CG 02-06-2028	7.39%
8.83% GOI CG 25-11-2023	7.12%
7.26% GOI 14-01-2029	6.46%
7.68% GOI CG 15-12-2023	3.14%
8.35% GOI 2022	3.11%
6.45% GOI CG 07-10-2029	2.99%
6.79% GOI CG 15-05-2027	2.37%
7.17% GOI 08-01-2028	2.37%
7.59% GOI CG 20-03-2029	2.13%
6.67% GOI CG 17.12.2050	2.00%
8.24% GOI CG 10-11-2033	1.67%
6.99% GOI CG 15-12-2051	1.56%
6.10% GOI CG 12-07-2031	1.00%
Gilts Total	43.32%
RELIANCE INDUSTRIES LTD.	4.38%
HDFC BANK LTD.FV-2	3.82%
INFOSYS LIMITED	3.74%
ICICI BANK LTD.FV-2	2.82%
HDFC LTD FV 2	2.35%
TATA CONSULTANCY SERVICES LTD.	2.14%
AXIS BANK LIMITEDFV-2	1.29%
ITC - FV 1	1.20%
LARSEN&TUBRO	1.13%
KOTAK MAHINDRA BANK LIMITED_FV5	1.12%
BHARTI AIRTEL LIMITED	1.12%
BAJAJ FINANCE LIMITED	1.07%
STATE BANK OF INDIAFV-1	0.94%
HINDUSTAN LEVER LTD.	0.79%
BAJAJ FINSERV LIMITED	0.78%
ASIAN PAINTS LIMITEDFV-1	0.78%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.70%
TATA MOTORS LTD.FV-2	0.55%
MAHINDRA & MAHINDRA LTD.-FV5	0.54%
HINDALCO INDUSTRIES LTD FV RE 1	0.53%
ULTRATECH CEMCO LTD	0.51%
POWER GRID CORP OF INDIA LTD	0.50%
TITAN COMPANY LIMITED	0.50%
CIPLA LTD.	0.49%
HCL TECHNOLOGIES LIMITED	0.47%
BAJAJ AUTO LTD	0.42%
TATA IRON & STEEL COMPANY LTD	0.42%
TECH MAHINDRA LIMITEDFV-5	0.41%
WIPRO	0.39%
UPL LIMITED	0.39%
INDUSIND BANK LIMITED	0.39%
NTPC LIMITED	0.34%
MARUTI UDYOG LTD.	0.33%
DIVIS LABORATORIES LIMITED	0.29%
NESTLE INDIA LIMITED	0.27%
SBI LIFE INSURANCE COMPANY LIMITED	0.23%
TATA CONSUMER PRODUCTS LIMITED	0.21%
DABUR INDIA LTD.	0.20%
COAL INDIA LIMITED	0.20%
GRASIM INDUSTRIES LTD.	0.19%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.18%
GODREJ CONSUMER PRODUCTS LIMITED	0.15%
DR. REDDY LABORATORIES	0.08%
BHARAT PETROLEUM CORP. LTD.	0.08%
BRITANNIA INDUSTRIES LTD	0.08%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.05%
Equity Total	39.56%
Money Market Total	5.63%
Current Assets	-0.13%
Total	100.00%

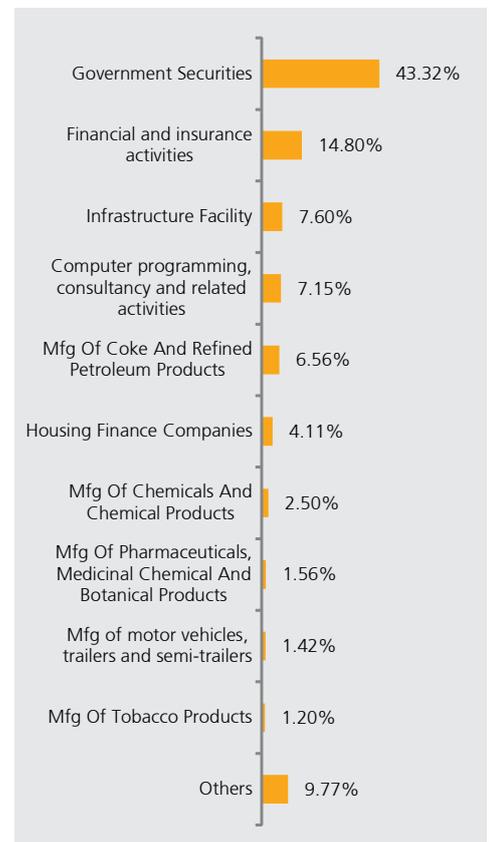
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Fund 2 (ULIF01102/11/07LGROWTHF02121)

Fund Report as on 31st March 2022

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 March, 22: ₹29.392

Inception Date: 29th November 2007

Benchmark: CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%

AUM as on 31 March, 22: ₹ 13.10 Crs.

Modified Duration of Debt Portfolio:

4.11 years

YTM of Debt Portfolio: 6.06%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	39
Gsec / Debt	00-100	55
MMI / Others	00-100	6

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.58%	1.74%
Last 6 Months	-0.20%	0.46%
Last 1 Year	9.34%	10.40%
Last 2 Years	17.90%	19.81%
Last 3 Years	9.92%	11.46%
Since Inception	7.81%	8.71%

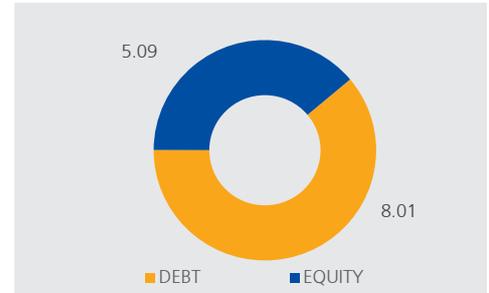
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

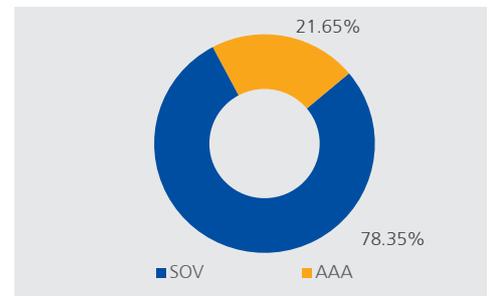
Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	3.23%
8.85% PGCIL NCD 19-10-2023 STRPP H	3.01%
7.70% NHA1 NCD_13.09.2029_Taxable Bond_Series-V	0.80%
Bonds/Debentures Total	7.04%
7.26% GOI 14-01-2029	9.26%
8.83% GOI CG 25-11-2023	7.73%
8.60% GOI CG 02-06-2028	5.45%
7.59% GOI CG 20-03-2029	5.11%
7.68% GOI CG 15-12-2023	3.74%
6.45% GOI CG 07-10-2029	3.55%
6.79% GOI CG 15-05-2027	3.23%
8.35% GOI 2022	2.77%
7.17% GOI 08-01-2028	2.04%
6.67% GOI CG 17.12.2050	1.43%
6.99% GOI CG 15-12-2051	1.39%
8.24% GOI CG 10-11-2033	1.23%
6.10% GOI CG 12-07-2031	1.08%
Gilts Total	48.01%
RELIANCE INDUSTRIES LTD.	4.11%
INFOSYS LIMITED	3.77%
HDFC BANK LTD.FV-2	3.51%
ICICI BANK LTD.FV-2	2.62%
HDFC LTD FV 2	2.33%
TATA CONSULTANCY SERVICES LTD.	1.96%
ITC - FV 1	1.23%
AXIS BANK LIMITEDFV-2	1.23%
STATE BANK OF INDIAFV-1	1.15%
KOTAK MAHINDRA BANK LIMITED_FV5	1.12%
LARSEN&TUBRO	1.11%
BHARTI AIRTEL LIMITED	1.07%
BAJAJ FINANCE LIMITED	0.99%
ASIAN PAINTS LIMITEDFV-1	0.88%
HINDUSTAN LEVER LTD.	0.76%
BAJAJ FINSERV LIMITED	0.69%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.68%
HINDALCO INDUSTRIES LTD FV RE 1	0.57%
MARUTI UDYOG LTD.	0.55%
TATA MOTORS LTD.FV-2	0.51%
ULTRATECH CEMCO LTD	0.49%
POWER GRID CORP OF INDIA LTD	0.49%
HCL TECHNOLOGIES LIMITED	0.46%
CIPLA LTD.	0.45%
TITAN COMPANY LIMITED	0.44%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.44%
BAJAJ AUTO LTD	0.41%
MAHINDRA & MAHINDRA LTD.-FV5	0.41%
TATA IRON & STEEL COMPANY LTD	0.37%
DABUR INDIA LTD	0.37%
DR. REDDY LABORATORIES	0.36%
WIPRO	0.36%
INDUSIND BANK LIMITED	0.33%
TECH MAHINDRA LIMITEDFV-5	0.30%
SBI LIFE INSURANCE COMPANY LIMITED	0.30%
NTPC LIMITED	0.29%
UPL LIMITED	0.28%
TATA CONSUMER PRODUCTS LIMITED	0.27%
COAL INDIA LIMITED	0.26%
DIVIS LABORATORIES LIMITED	0.25%
NESTLE INDIA LIMITED	0.20%
GODREJ CONSUMER PRODUCTS LIMITED	0.12%
GRASIM INDUSTRIES LTD.	0.12%
BHARAT PETROLEUM CORP. LTD.	0.08%
BRITANNIA INDUSTRIES LTD	0.08%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.05%
HERO MOTOCORP LIMITED	0.03%
Equity Total	38.85%
Money Market Total	6.23%
Current Assets	-0.12%
Total	100.00%

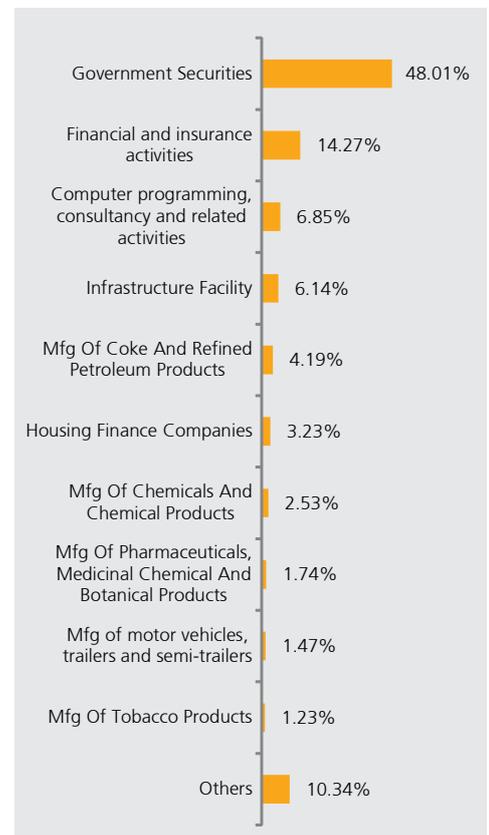
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Growth Fund 1 (ULIF03304/12/08PGROWTHF01121)

Fund Report as on 31st March 2022

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 March, 22: ₹37.8280

Inception Date: 12th March 2007

Benchmark: CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%

AUM as on 31 March, 22: ₹ 8.07 Crs.

Modified Duration of Debt Portfolio:

4.15 years

YTM of Debt Portfolio: 6.11%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	39
Gsec / Debt	00-100	55
MMI / Others	00-100	6

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.57%	1.74%
Last 6 Months	-0.22%	0.46%
Last 1 Year	9.01%	10.40%
Last 2 Years	17.15%	19.81%
Last 3 Years	9.48%	11.46%
Since Inception	9.23%	9.79%

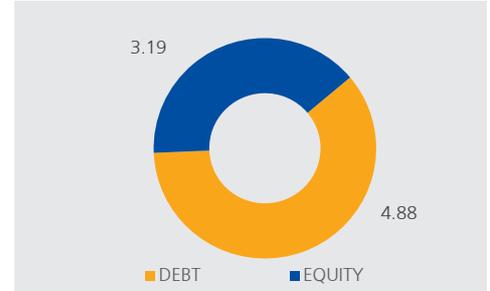
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

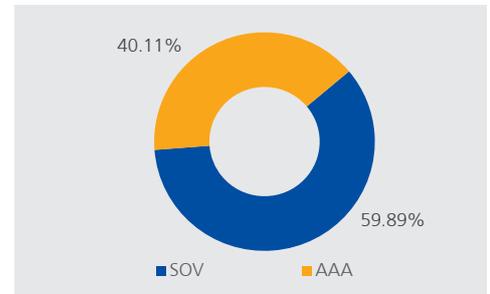
Portfolio

Name of Instrument	% to AUM
8.35% IRFC NCD 13-03-2029 SR 133	5.33%
8.85% PGCIL NCD 19-10-2023 STRPP H	4.89%
9.05% HDFC NCD 20-11-2023 U-004	3.93%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	2.58%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	1.32%
Bonds/Debentures Total	18.05%
6.79% GOI CG 15-05-2027	6.17%
8.60% GOI CG 02-06-2028	5.48%
7.68% GOI CG 15-12-2023	4.30%
7.26% GOI 14-01-2029	3.98%
6.45% GOI CG 07-10-2029	3.61%
8.35% GOI 2022	3.51%
6.10% GOI CG 12-07-2031	2.88%
8.83% GOI CG 25-11-2023	2.34%
6.67% GOI CG 17.12.2050	1.51%
6.99% GOI CG 15-12-2051	1.40%
8.24% GOI CG 10-11-2033	1.28%
7.59% GOI CG 20-03-2029	0.65%
Gilts Total	37.12%
RELIANCE INDUSTRIES LTD.	4.07%
INFOSYS LIMITED	3.81%
HDFC BANK LTD.FV-2	3.43%
ICICI BANK LTD.FV-2	2.63%
HDFC LTD FV 2	2.37%
TATA CONSULTANCY SERVICES LTD.	1.67%
ITC - FV 1	1.26%
AXIS BANK LIMITEDFV-2	1.25%
STATE BANK OF INDIAFV-1	1.17%
KOTAK MAHINDRA BANK LIMITED_FV5	1.13%
LARSEN&TUBRO	1.12%
BHARTI AIRTEL LIMITED	1.08%
BAJAJ FINANCE LIMITED	1.01%
ASIAN PAINTS LIMITEDFV-1	0.90%
HINDUSTAN LEVER LTD.	0.76%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.69%
HCL TECHNOLOGIES LIMITED	0.66%
HINDALCO INDUSTRIES LTD FV RE 1	0.60%
BAJAJ FINSERV LIMITED	0.59%
MARUTI UDYOG LTD.	0.57%
TATA MOTORS LTD.FV-2	0.54%
POWER GRID CORP OF INDIA LTD	0.53%
MAHINDRA & MAHINDRA LTD.-FV5	0.50%
ULTRATECH CEMCO LTD	0.50%
CIPLA LTD.	0.45%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.45%
TITAN COMPANY LIMITED	0.45%
BAJAJ AUTO LTD	0.42%
DR. REDDY LABORATORIES	0.38%
WIPRO	0.38%
TATA IRON & STEEL COMPANY LTD	0.37%
DABUR INDIA LTD.	0.37%
INDUSIND BANK LIMITED	0.33%
SBI LIFE INSURANCE COMPANY LIMITED	0.31%
TECH MAHINDRA LIMITEDFV-5	0.30%
NTPC LIMITED	0.30%
UPL LIMITED	0.29%
GRASIM INDUSTRIES LTD.	0.28%
TATA CONSUMER PRODUCTS LIMITED	0.28%
BRITANNIA INDUSTRIES LTD	0.27%
DIVIS LABORATORIES LIMITED	0.26%
COAL INDIA LIMITED	0.23%
NESTLE INDIA LIMITED	0.22%
GODREJ CONSUMER PRODUCTS LIMITED	0.12%
BHARAT PETROLEUM CORP. LTD.	0.08%
JSW STEEL LIMITED	0.08%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.05%
HERO MOTOCORP LIMITED	0.03%
Equity Total	39.55%
Money Market Total	6.81%
Current Assets	-1.52%
Total	100.00%

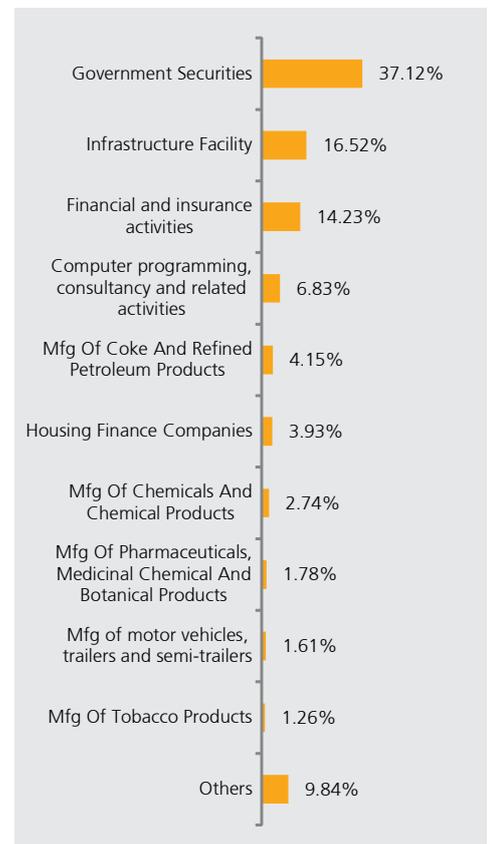
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Growth Fund 2 (ULIF05001/01/10PGROWTHF02121)

Fund Report as on 31st March 2022

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 March, 22: ₹27.1803

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%

AUM as on 31 March, 22: ₹ 1.63 Crs.

Modified Duration of Debt Portfolio: 4.01 years

YTM of Debt Portfolio: 5.96%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	39
Gsec / Debt	00-100	56
MMI / Others	00-100	5

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.51%	1.74%
Last 6 Months	-0.32%	0.46%
Last 1 Year	9.06%	10.40%
Last 2 Years	17.68%	19.81%
Last 3 Years	9.44%	11.46%
Since Inception	8.52%	9.33%

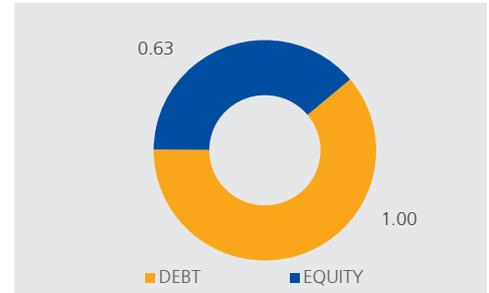
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

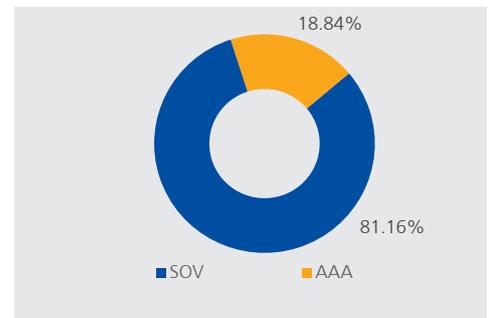
Portfolio

Name of Instrument	% to AUM
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	6.51%
Bonds/Debentures Total	6.51%
7.26% GOI 14-01-2029	7.71%
8.83% GOI CG 25-11-2023	7.60%
8.35% GOI 2022	7.09%
8.60% GOI CG 02-06-2028	5.39%
6.79% GOI CG 15-05-2027	4.88%
6.45% GOI CG 07-10-2029	3.67%
6.10% GOI CG 12-07-2031	3.49%
7.68% GOI CG 15-12-2023	2.37%
7.17% GOI 08-01-2028	2.15%
8.24% GOI CG 10-11-2033	1.75%
6.99% GOI CG 15-12-2051	1.54%
6.67% GOI CG 17.12.2050	1.54%
Gilts Total	49.17%
RELIANCE INDUSTRIES LTD.	3.73%
INFOSYS LIMITED	3.63%
HDFC BANK LTD.FV-2	3.47%
ICICI BANK LTD.FV-2	2.51%
HDFC LTD FV 2	2.26%
TATA CONSULTANCY SERVICES LTD.	1.86%
LARSEN&TUBRO	1.36%
ITC - FV 1	1.26%
STATE BANK OF INDIAFV-1	1.25%
AXIS BANK LIMITEDFV-2	1.17%
BHARTI AIRTEL LIMITED	1.10%
KOTAK MAHINDRA BANK LIMITED_FV5	1.05%
BAJAJ FINANCE LIMITED	1.02%
ASIAN PAINTS LIMITEDFV-1	0.87%
HINDUSTAN LEVER LTD.	0.77%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.70%
HCL TECHNOLOGIES LIMITED	0.66%
BAJAJ FINSERV LIMITED	0.63%
HINDALCO INDUSTRIES LTD FV RE 1	0.56%
MARUTI UDYOG LTD.	0.56%
TATA MOTORS LTD.FV-2	0.50%
ULTRATECH CEMCO LTD	0.49%
POWER GRID CORP OF INDIA LTD	0.49%
CIPLA LTD.	0.46%
TITAN COMPANY LIMITED	0.45%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.43%
MAHINDRA & MAHINDRA LTD.-FV5	0.42%
BAJAJ AUTO LTD	0.40%
WIPRO	0.40%
TATA IRON & STEEL COMPANY LTD	0.38%
DABUR INDIA LTD.	0.37%
DR. REDDY LABORATORIES	0.37%
NTPC LIMITED	0.33%
INDUSIND BANK LIMITED	0.33%
TECH MAHINDRA LIMITEDFV-5	0.30%
SBI LIFE INSURANCE COMPANY LIMITED	0.30%
UPL LIMITED	0.28%
TATA CONSUMER PRODUCTS LIMITED	0.27%
DIVIS LABORATORIES LIMITED	0.27%
BRITANNIA INDUSTRIES LTD	0.26%
NESTLE INDIA LIMITED	0.21%
GODREJ CONSUMER PRODUCTS LIMITED	0.19%
COAL INDIA LIMITED	0.17%
GRASIM INDUSTRIES LTD.	0.15%
BHARAT PETROLEUM CORP. LTD.	0.08%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.04%
HERO MOTOCORP LIMITED	0.03%
Equity Total	38.78%
Money Market Total	4.91%
Current Assets	0.63%
Total	100.00%

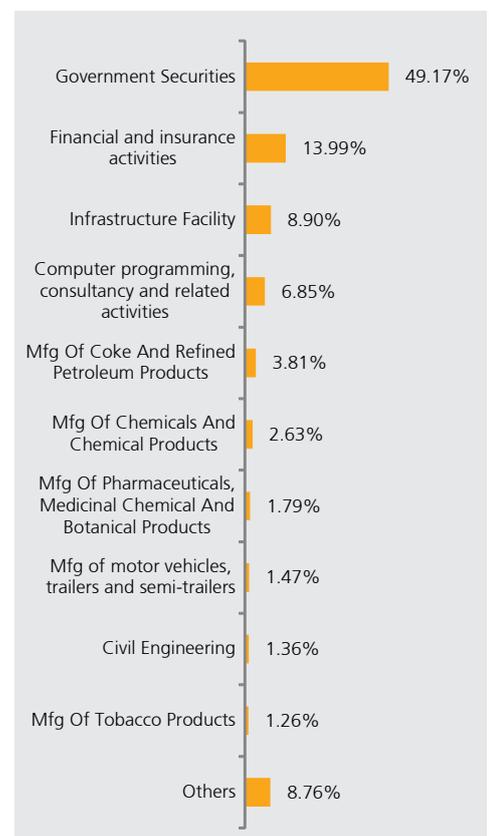
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Balanced Fund 1 (ULIF03104/12/08PBALANCE01121)

Fund Report as on 31st March 2022

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 March, 22: ₹39.7705

Inception Date: 13th February 2006

Benchmark: CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%

AUM as on 31 March, 22: ₹ 15.98 Crs.

Modified Duration of Debt Portfolio:

4.06 years

YTM of Debt Portfolio: 6.04%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	20
Gsec / Debt	00-100	74
MMI / Others	00-100	6

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.76%	0.98%
Last 6 Months	-0.37%	0.79%
Last 1 Year	5.77%	7.45%
Last 2 Years	10.36%	12.81%
Last 3 Years	7.92%	9.93%
Since Inception	7.86%	8.71%

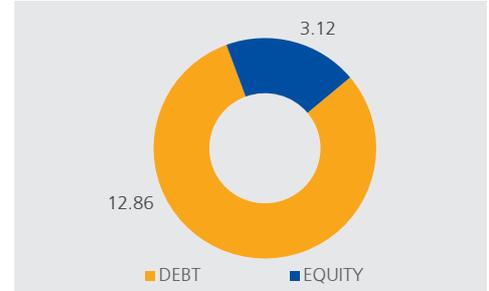
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

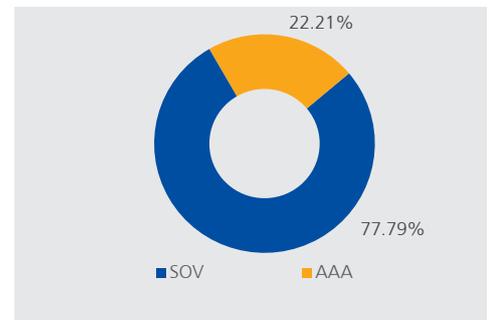
Portfolio

Name of Instrument	% to AUM
8.85% PGCIL NCD 19-10-2023 STRPP H	3.29%
9.05% HDFC NCD 20-11-2023 U-004	2.65%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	2.61%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	1.33%
9.25% RIL NCD 16-06-2024 SR-PPD3	0.68%
9.00% RIL NCD 21-01-2025 SR-PPD5	0.68%
Bonds/Debentures Total	11.23%
8.83% GOI CG 25-11-2023	11.63%
7.26% GOI 14-01-2029	8.38%
8.60% GOI CG 02-06-2028	7.91%
7.68% GOI CG 15-12-2023	5.18%
6.79% GOI CG 15-05-2027	4.99%
7.59% GOI CG 20-03-2029	4.97%
6.45% GOI CG 07-10-2029	4.91%
8.35% GOI 2022	4.04%
7.17% GOI 08-01-2028	2.86%
6.10% GOI CG 12-07-2031	2.59%
6.67% GOI CG 17.12.2050	1.93%
6.99% GOI CG 15-12-2051	1.90%
8.24% GOI CG 10-11-2033	1.78%
Gilts Total	63.08%
RELIANCE INDUSTRIES LTD.	2.11%
HDFC BANK LTD.FV-2	1.85%
INFOSYS LIMITED	1.73%
ICICI BANK LTD.FV-2	1.35%
HDFC LTD FV 2	1.07%
TATA CONSULTANCY SERVICES LTD.	0.86%
KOTAK MAHINDRA BANK LIMITED_FV5	0.77%
ITC - FV 1	0.64%
STATE BANK OF INDIAFV-1	0.62%
BAJAJ FINANCE LIMITED	0.53%
LARSEN&TUBRO	0.52%
BHARTI AIRTEL LIMITED	0.50%
AXIS BANK LIMITEDFV-2	0.46%
ASIAN PAINTS LIMITEDFV-1	0.45%
HINDUSTAN LEVER LTD.	0.41%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.36%
HINDALCO INDUSTRIES LTD FV RE 1	0.31%
TATA MOTORS LTD.FV-2	0.31%
MARUTI UDYOG LTD.	0.29%
HCL TECHNOLOGIES LIMITED	0.27%
BAJAJ FINSERV LIMITED	0.26%
MAHINDRA & MAHINDRA LTD.-FV5	0.25%
ULTRATECH CEMCO LTD	0.25%
POWER GRID CORP OF INDIA LTD	0.24%
CIPLA LTD.	0.23%
TITAN COMPANY LIMITED	0.23%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.22%
BAJAJ AUTO LTD	0.21%
TATA IRON & STEEL COMPANY LTD	0.19%
WIPRO	0.17%
INDUSIND BANK LIMITED	0.17%
NTPC LIMITED	0.17%
TECH MAHINDRA LIMITEDFV-5	0.16%
SBI LIFE INSURANCE COMPANY LIMITED	0.16%
UPL LIMITED	0.16%
NESTLE INDIA LIMITED	0.15%
GRASIM INDUSTRIES LTD.	0.15%
TATA CONSUMER PRODUCTS LIMITED	0.14%
DIVIS LABORATORIES LIMITED	0.13%
DABUR INDIA LTD.	0.10%
DR. REDDY LABORATORIES	0.09%
BRITANNIA INDUSTRIES LTD	0.06%
GODREJ CONSUMER PRODUCTS LIMITED	0.06%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.05%
ISW STEEL LIMITED	0.04%
EICHER MOTORS LIMITED	0.02%
HERO MOTOCORP LIMITED	0.02%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.02%
Equity Total	19.51%
Money Market Total	6.78%
Current Assets	-0.60%
Total	100.00%

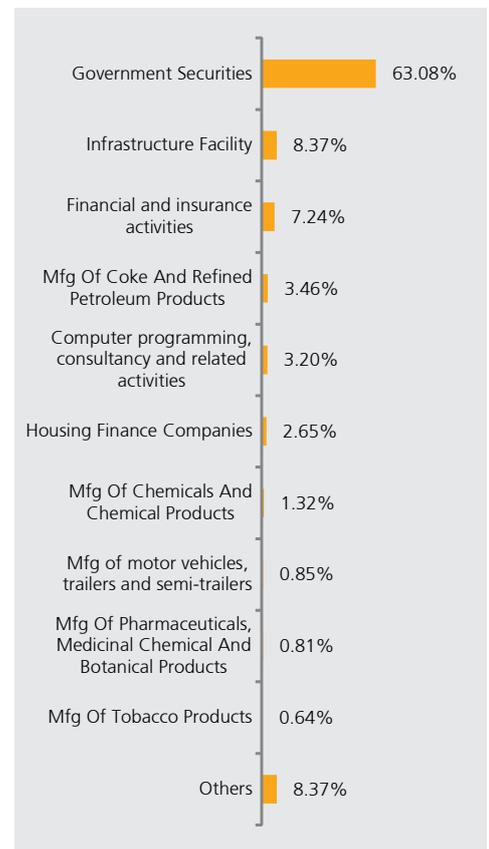
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Balanced Fund 2 (ULIF04801/01/10PBALANCE02121)

Fund Report as on 31st March 2022

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 March, 22: ₹24.9582

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%

AUM as on 31 March, 22: ₹ 1.96 Crs.

Modified Duration of Debt Portfolio:

3.94 years

YTM of Debt Portfolio: 5.95%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	19
Gsec / Debt	00-100	75
MMI / Others	00-100	6

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.88%	0.98%
Last 6 Months	-0.22%	0.79%
Last 1 Year	6.02%	7.45%
Last 2 Years	10.75%	12.81%
Last 3 Years	7.98%	9.93%
Since Inception	7.77%	8.74%

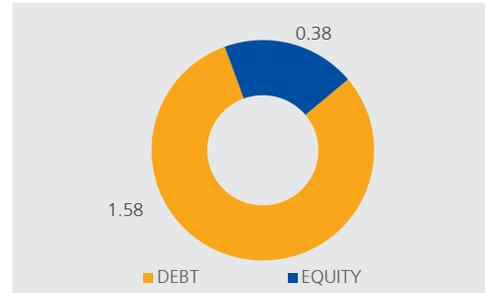
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

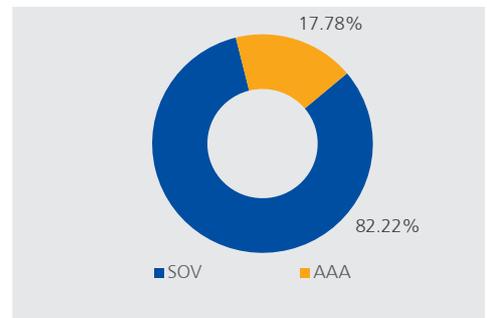
Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	5.40%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	5.31%
Bonds/Debentures Total	10.71%
8.35% GOI 2022	13.07%
6.10% GOI CG 12-07-2031	9.05%
6.79% GOI CG 15-05-2027	7.85%
8.60% GOI CG 02-06-2028	6.94%
7.26% GOI 14-01-2029	6.57%
7.59% GOI CG 20-03-2029	5.87%
8.83% GOI CG 25-11-2023	5.83%
7.17% GOI 08-01-2028	2.73%
7.68% GOI CG 15-12-2023	2.50%
8.24% GOI CG 10-11-2033	2.01%
6.67% GOI CG 17.12.2050	1.99%
6.45% GOI CG 07-10-2029	0.35%
Gilts Total	64.76%
RELIANCE INDUSTRIES LTD.	2.35%
INFOSYS LIMITED	1.85%
HDFC BANK LTD.FV-2	1.74%
ICICI BANK LTD.FV-2	1.29%
TATA CONSULTANCY SERVICES LTD.	1.01%
HDFC LTD FV 2	0.99%
KOTAK MAHINDRA BANK LIMITED_FV5	0.71%
ITC - FV 1	0.59%
AXIS BANK LIMITEDFV-2	0.58%
STATE BANK OF INDIAFV-1	0.55%
BHARTI AIRTEL LIMITED	0.55%
LARSEN&TUBRO	0.52%
BAJAJ FINANCE LIMITED	0.48%
ASIAN PAINTS LIMITEDFV-1	0.46%
HINDUSTAN LEVER LTD.	0.37%
BAJAJ FINSERV LIMITED	0.35%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.33%
HCL TECHNOLOGIES LIMITED	0.31%
MARUTI UDYOG LTD.	0.27%
MAHINDRA & MAHINDRA LTD.-FV5	0.25%
HINDALCO INDUSTRIES LTD FV RE 1	0.25%
POWER GRID CORP OF INDIA LTD	0.24%
ULTRATECH CEMCO LTD	0.24%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.23%
CIPLA LTD.	0.22%
TITAN COMPANY LIMITED	0.22%
BAJAJ AUTO LTD	0.20%
TATA MOTORS LTD.FV-2	0.18%
NESTLE INDIA LIMITED	0.18%
DR. REDDY LABORATORIES	0.18%
WIPRO	0.17%
NTPC LIMITED	0.17%
INDUSIND BANK LIMITED	0.16%
TATA CONSUMER PRODUCTS LIMITED	0.14%
TECH MAHINDRA LIMITEDFV-5	0.14%
DIVIS LABORATORIES LIMITED	0.13%
BRITANNIA INDUSTRIES LTD	0.13%
UPL LIMITED	0.13%
TATA IRON & STEEL COMPANY LTD	0.11%
GRASIM INDUSTRIES LTD.	0.11%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.09%
GODREJ CONSUMER PRODUCTS LIMITED	0.09%
DABUR INDIA LTD.	0.09%
JSW STEEL LIMITED	0.04%
EICHER MOTORS LIMITED	0.03%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.02%
HERO MOTOCORP LIMITED	0.01%
Equity Total	19.45%
Money Market Total	3.30%
Current Assets	1.78%
Total	100.00%

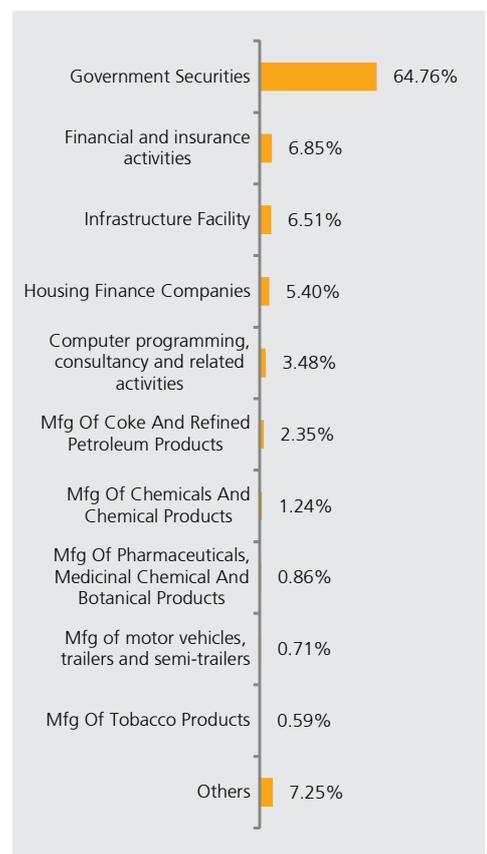
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Debt Fund 1 (ULIF00909/04/07LPURDEBT01121)

Fund Report as on 31st March 2022

Investment Objective

The investment objective of the fund is to provide steady investment returns achieved through 100% investment in debt securities, while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 March, 22: ₹28.9056
Inception Date: 9th April 2007
Benchmark: CRISIL Composite Bond Fund Index: 100%
AUM as on 31 March, 22: ₹ 31.09 Crs.
Modified Duration of Debt Portfolio: 4.02 years
YTM of Debt Portfolio: 5.99%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	90
MMI / Others	00-100	10

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.07%	0.21%
Last 6 Months	0.00%	1.05%
Last 1 Year	3.96%	4.48%
Last 2 Years	4.94%	6.07%
Last 3 Years	5.77%	8.22%
Since Inception	7.34%	7.79%

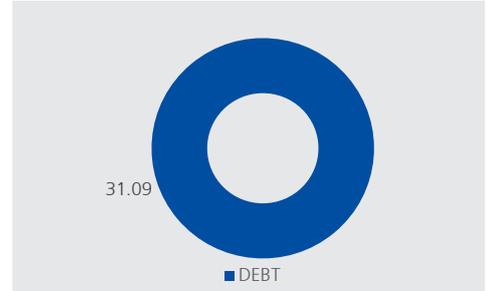
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

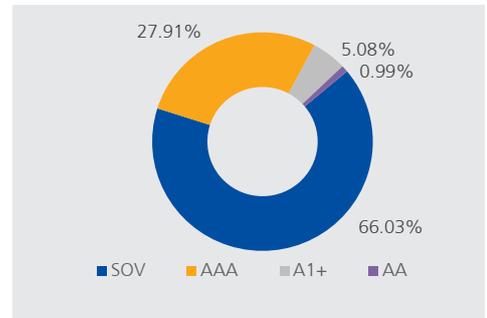
Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	6.81%
7.75% PFC NCD 11-06-2030 SR 203-B	6.74%
9.00% RIL NCD 21-01-2025 SR-PPD5	5.56%
6.43% HDFC NCD 29-09-2025 Y-001	1.63%
6.75% PCHFL NCD 26-09-2031	1.01%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	0.33%
Bonds/Debentures Total	22.08%
8.60% GOI CG 02-06-2028	9.61%
8.35% GOI 2022	9.15%
8.83% GOI CG 25-11-2023	7.86%
7.68% GOI CG 15-12-2023	6.52%
6.45% GOI CG 07-10-2029	6.34%
6.79% GOI CG 15-05-2027	4.61%
6.67% GOI CG 17.12.2050	4.19%
7.26% GOI 14-01-2029	3.81%
7.17% GOI 08-01-2028	3.74%
6.10% GOI CG 12-07-2031	3.67%
6.99% GOI CG 15-12-2051	2.24%
7.59% GOI CG 20-03-2029	2.21%
8.24% GOI CG 10-11-2033	2.18%
6.85% MADHYAPRADESH SDL 15.09.2031	1.58%
Gilts Total	67.71%
Money Market Total	12.76%
Current Assets	-2.55%
Total	100.00%

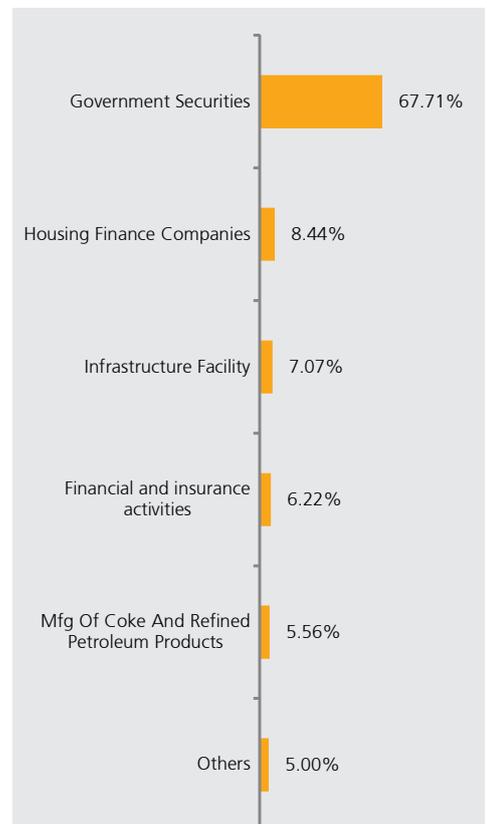
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Gilt Fund 1 (ULIF02610/06/08LGILTFUN01121)

Fund Report as on 31st March 2022

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 March, 22: ₹25.0094
Inception Date: 11th June 2008
Benchmark: CRISIL Dynamic Gilt Index
AUM as on 31 March, 22: ₹ 45.02 Crs.
Modified Duration of Debt Portfolio:
 4.57 years
YTM of Debt Portfolio: 6.09%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	94
MMI / Others	00-100	6

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.10%	0.00%
Last 6 Months	-0.26%	0.39%
Last 1 Year	2.95%	4.17%
Last 2 Years	4.34%	5.32%
Last 3 Years	6.60%	7.74%
Since Inception	6.86%	8.31%

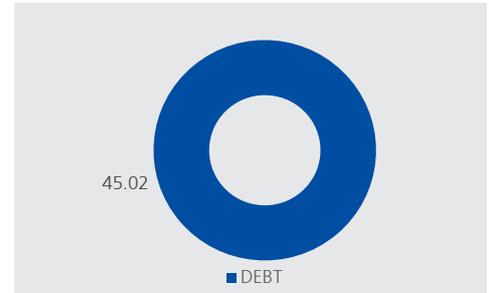
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

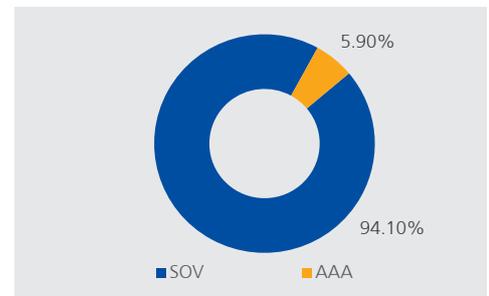
Portfolio

Name of Instrument	% to AUM
6.79% GOI CG 15-05-2027	16.62%
8.83% GOI CG 25-11-2023	15.92%
7.26% GOI 14-01-2029	13.45%
6.10% GOI CG 12-07-2031	8.46%
8.24% GOI CG 10-11-2033	8.27%
8.35% GOI 2022	8.13%
8.60% GOI CG 02-06-2028	6.48%
7.68% GOI CG 15-12-2023	5.27%
6.67% GOI CG 17.12.2050	4.43%
7.17% GOI 08-01-2028	3.89%
6.99% GOI CG 15-12-2051	2.95%
Gilts Total	93.86%
Money Market Total	5.88%
Current Assets	0.25%
Total	100.00%

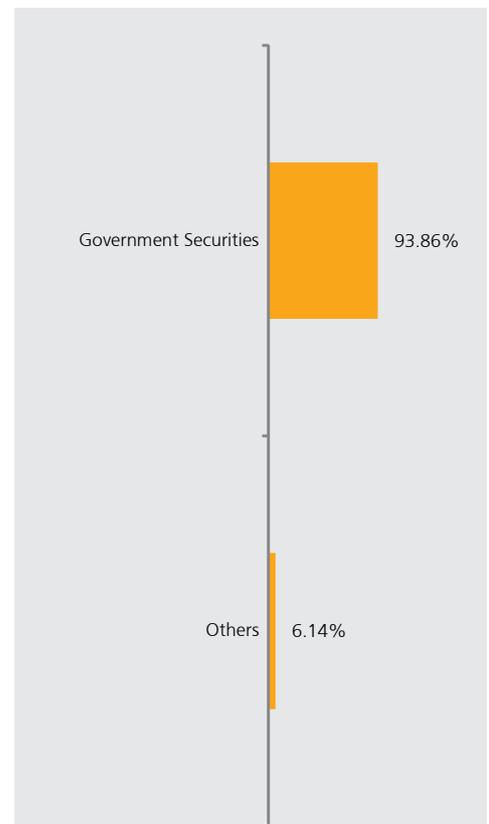
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Gilt Fund 2 (ULIF03819/03/09LGILTFUN02121)

Fund Report as on 31st March 2022

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 March, 22: ₹24.5754
Inception Date: 01st September 2010
Benchmark: CRISIL Dynamic Gilt Index
AUM as on 31 March, 22: ₹ 0.57 Crs.
Modified Duration of Debt Portfolio:
 4.57 years
YTM of Debt Portfolio: 6.08%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	94
MMI / Others	00-100	6

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.13%	0.00%
Last 6 Months	-0.17%	0.39%
Last 1 Year	3.11%	4.17%
Last 2 Years	4.49%	5.32%
Last 3 Years	6.79%	7.74%
Since Inception	7.39%	7.86%

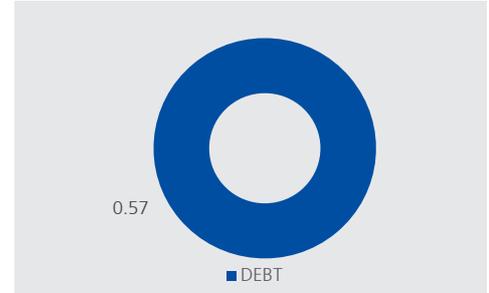
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

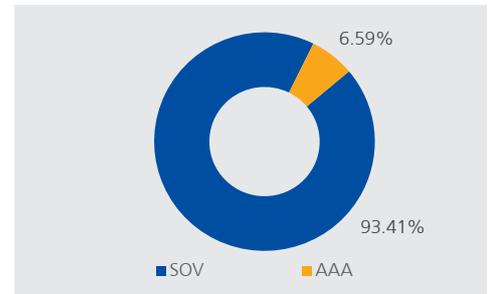
Portfolio

Name of Instrument	% to AUM
8.83% GOI CG 25-11-2023	17.80%
7.26% GOI 14-01-2029	12.80%
6.79% GOI CG 15-05-2027	10.89%
8.60% GOI CG 02-06-2028	9.61%
6.10% GOI CG 12-07-2031	9.14%
8.35% GOI 2022	8.27%
8.24% GOI CG 10-11-2033	8.05%
7.68% GOI CG 15-12-2023	5.48%
6.67% GOI CG 17.12.2050	4.88%
7.17% GOI 08-01-2028	3.79%
6.99% GOI CG 15-12-2051	3.05%
Gilts Total	93.77%
Money Market Total	6.61%
Current Assets	-0.38%
Total	100.00%

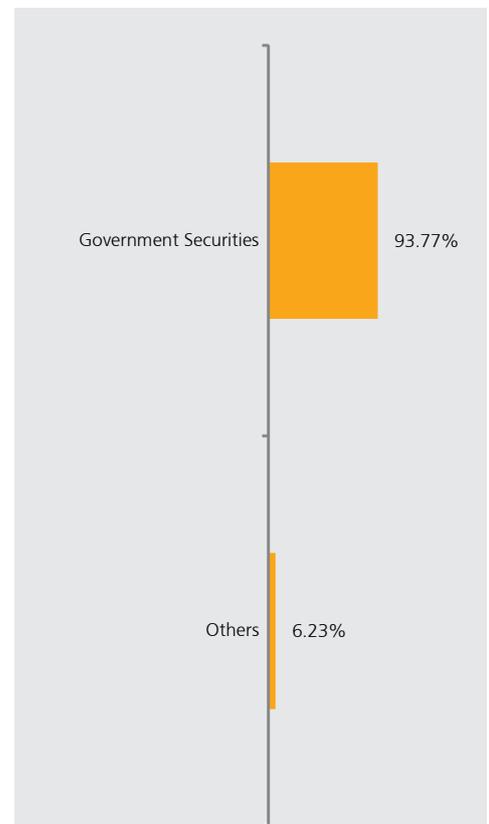
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Gilt Fund 1 (ULIF01301/02/08HGILTFUN01121)

Fund Report as on 31st March 2022

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 March, 22: ₹25.1779
Inception Date: 27th February 2008
Benchmark: CRISIL Dynamic Gilt Index
AUM as on 31 March, 22: ₹ 0.38 Crs.
Modified Duration of Debt Portfolio:
 4.60 years
YTM of Debt Portfolio: 6.11%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	94
MMI / Others	00-100	6

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.10%	0.00%
Last 6 Months	-0.34%	0.39%
Last 1 Year	2.85%	4.17%
Last 2 Years	4.24%	5.32%
Last 3 Years	6.56%	7.74%
Since Inception	6.77%	7.76%

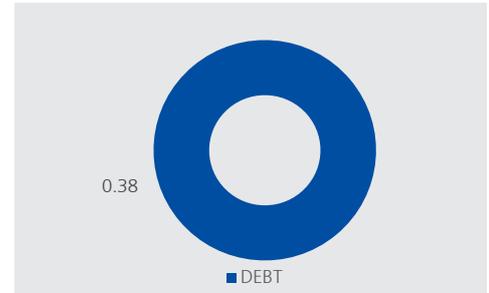
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

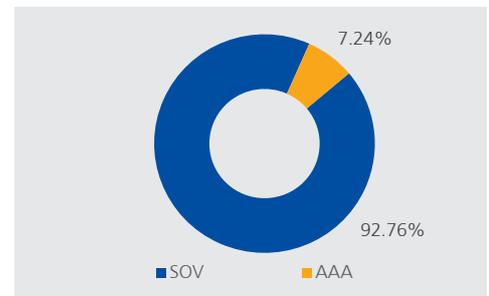
Portfolio

Name of Instrument	% to AUM
6.79% GOI CG 15-05-2027	14.19%
7.26% GOI 14-01-2029	13.79%
8.83% GOI CG 25-11-2023	13.35%
8.24% GOI CG 10-11-2033	8.91%
8.35% GOI 2022	8.71%
6.10% GOI CG 12-07-2031	7.73%
7.68% GOI CG 15-12-2023	6.84%
8.60% GOI CG 02-06-2028	6.34%
6.67% GOI CG 17.12.2050	4.39%
7.17% GOI 08-01-2028	4.06%
6.99% GOI CG 15-12-2051	2.79%
7.59% GOI CG 20-03-2029	2.75%
Gilts Total	93.85%
Money Market Total	7.33%
Current Assets	-1.18%
Total	100.00%

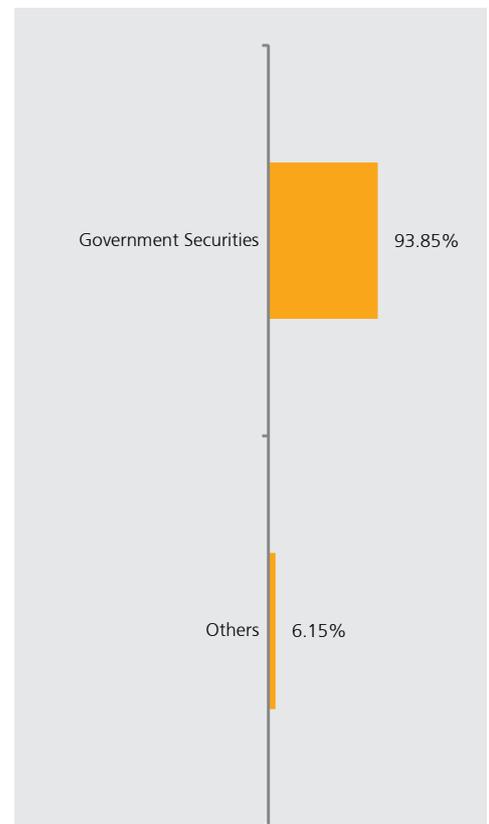
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Capital Secure Fund 1 (ULIF00228/07/04LCAPTSEC01121)

Fund Report as on 31st March 2022

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 March, 22: ₹27.2989
Inception Date: 9th August 2004
Benchmark: CRISIL 91 - days Treasury Bill Index
AUM as on 31 March, 22: ₹ 1.35 Crs.
Modified Duration of Debt Portfolio:
 0.26 years
YTM of Debt Portfolio: 3.88%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.17%	0.35%
Last 6 Months	0.94%	1.88%
Last 1 Year	1.78%	3.70%
Last 2 Years	1.88%	3.73%
Last 3 Years	2.66%	4.56%
Since Inception	5.85%	6.75%

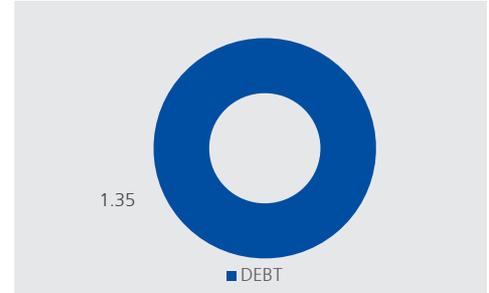
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

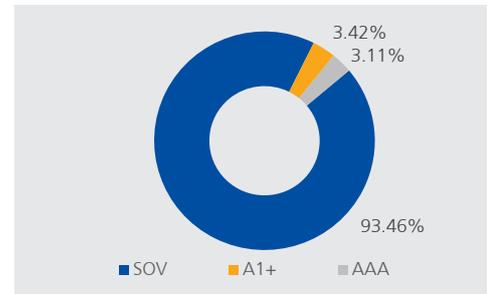
Portfolio

Name of Instrument	% to AUM
Money Market Total	107.47%
Current Assets	-7.47%
Total	100.00%

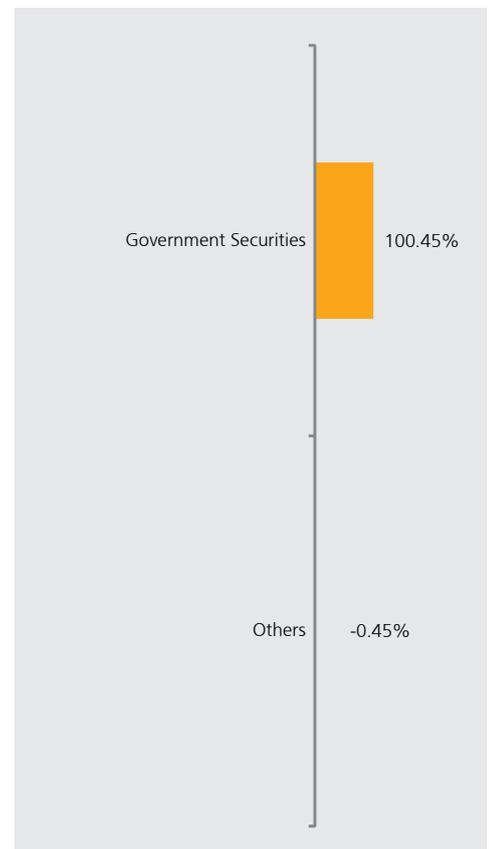
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Capital Secure Fund 1 (ULIF00501/11/06PCAPTSEC01121)

Fund Report as on 31st March 2022

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 March, 22: ₹27.4816
Inception Date: 02nd February 2006
Benchmark: CRISIL 91-days Treasury Bill Index
AUM as on 31 March, 22: ₹ 2.33 Crs.
Modified Duration of Debt Portfolio:
 0.36 years
YTM of Debt Portfolio: 4.05%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.16%	0.35%
Last 6 Months	0.91%	1.88%
Last 1 Year	1.74%	3.70%
Last 2 Years	1.89%	3.73%
Last 3 Years	2.66%	4.56%
Since Inception	6.09%	6.90%

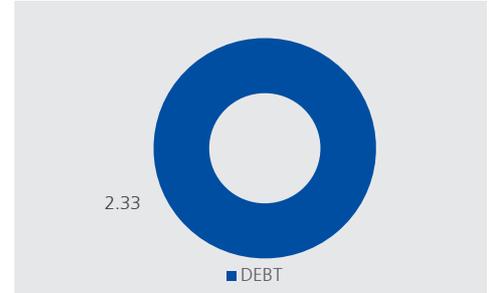
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

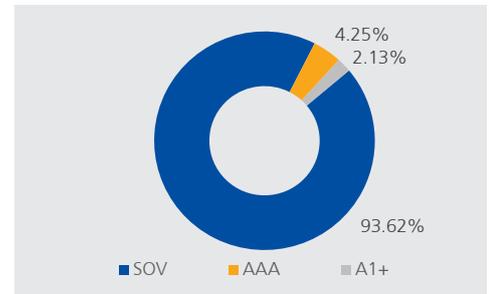
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.00%
Current Assets	0.00%
Total	100.00%

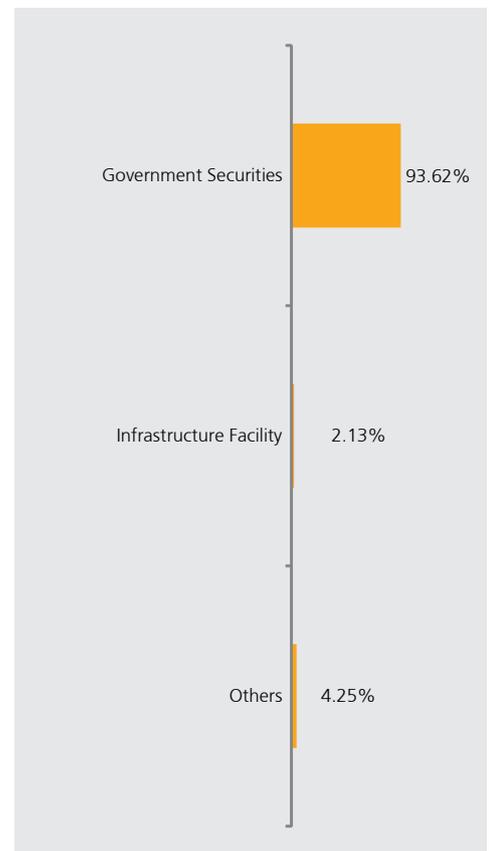
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Corporate Bond Fund 2 (ULIF04020/08/09LCORBOND02121)

Fund Report as on 31st March 2022

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 March, 22: ₹27.3394
Inception Date: 20th August 2009
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 31 March, 22: ₹ 0.77 Crs.
Modified Duration of Debt Portfolio: 4.07 years
YTM of Debt Portfolio: 5.93%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	94
MMI / Others	00-100	6

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.14%	0.21%
Last 6 Months	0.06%	1.05%
Last 1 Year	5.76%	4.48%
Last 2 Years	5.45%	6.07%
Last 3 Years	6.56%	8.22%
Since Inception	7.57%	7.48%

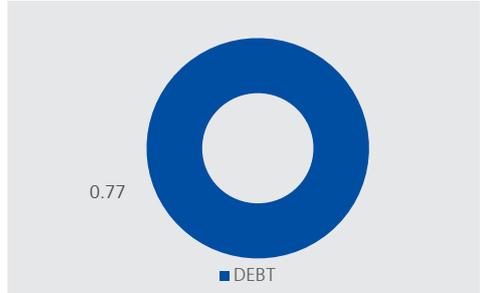
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

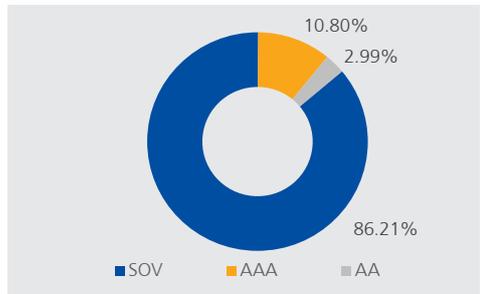
Portfolio

Name of Instrument	% to AUM
6.75% PCHFL NCD 26-09-2031	3.16%
Bonds/Debentures Total	3.16%
8.83% GOI CG 25-11-2023	17.27%
7.17% GOI 08-01-2028	13.70%
7.68% GOI CG 15-12-2023	10.75%
7.26% GOI 14-01-2029	10.61%
8.35% GOI 2022	10.36%
6.10% GOI CG 12-07-2031	7.55%
6.45% GOI CG 07-10-2029	6.78%
6.79% GOI CG 15-05-2027	4.66%
8.24% GOI CG 10-11-2033	4.00%
6.67% GOI CG 17.12.2050	2.91%
6.99% GOI CG 15-12-2051	1.89%
8.60% GOI CG 02-06-2028	0.57%
Gilts Total	91.06%
Money Market Total	11.40%
Current Assets	-5.62%
Total	100.00%

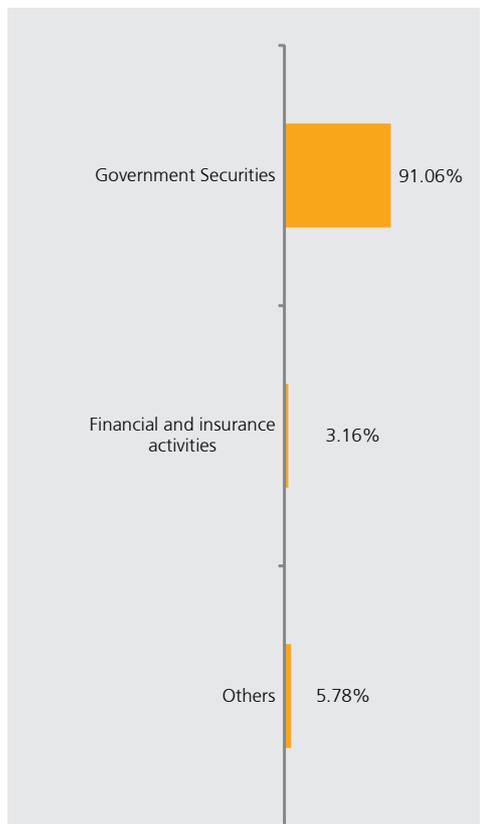
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Corporate Bond Fund 1 (ULIF06301/02/08HCORBOND01121)

Fund Report as on 31st March 2022

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 March, 22: ₹27.9152
Inception Date: 27th February 2008
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 31 March, 22: ₹ 0.55 Crs.
Modified Duration of Debt Portfolio: 4.05 years
YTM of Debt Portfolio: 5.98%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	94
MMI / Others	00-100	6

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.06%	0.21%
Last 6 Months	-0.05%	1.05%
Last 1 Year	2.96%	4.48%
Last 2 Years	3.90%	6.07%
Last 3 Years	6.26%	8.22%
Since Inception	7.55%	7.74%

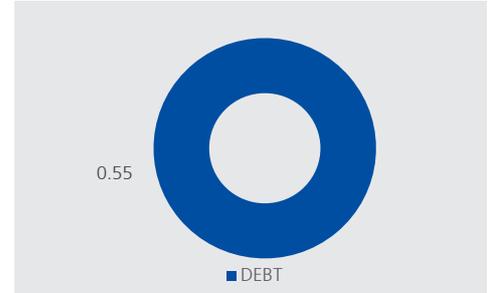
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

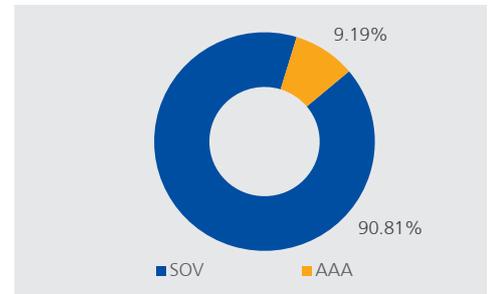
Portfolio

Name of Instrument	% to AUM
7.17% GOI 08-01-2028	15.54%
8.83% GOI CG 25-11-2023	13.67%
8.35% GOI 2022	10.96%
8.60% GOI CG 02-06-2028	9.18%
7.68% GOI CG 15-12-2023	9.10%
7.26% GOI 14-01-2029	8.80%
6.10% GOI CG 12-07-2031	7.59%
6.45% GOI CG 07-10-2029	6.06%
6.79% GOI CG 15-05-2027	4.82%
8.24% GOI CG 10-11-2033	2.39%
6.99% GOI CG 15-12-2051	2.11%
6.67% GOI CG 17.12.2050	2.03%
7.59% GOI CG 20-03-2029	1.90%
Gilts Total	94.16%
Money Market Total	9.52%
Current Assets	-3.68%
Total	100.00%

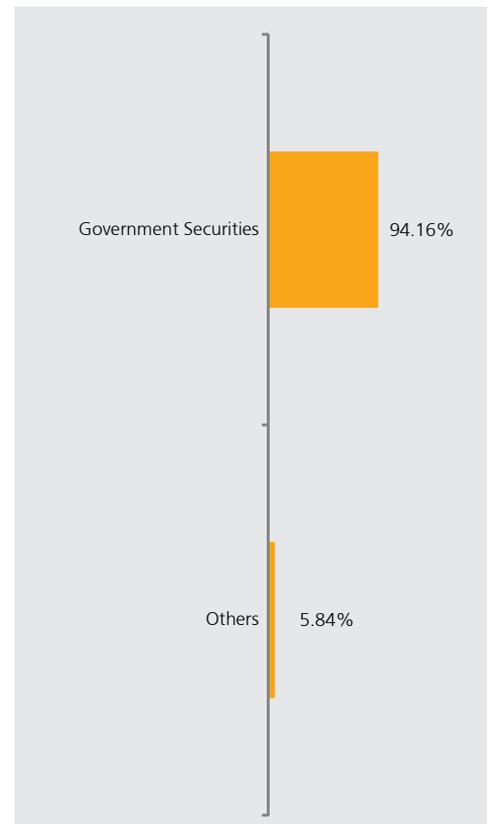
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Smart Fund 1 (ULIF06810/09/12PSMARTFU01121)

Fund Report as on 31st March 2022

Investment Objective

To dynamically manage the allocation between equity & debt instruments so as to provide benefits at least equal to the guaranteed benefit. The Risk appetite for the fund is low.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 March, 22: ₹18.4410
Inception Date: 26th February 2013
Benchmark: N.A
AUM as on 31 March, 22: ₹ 68.80 Crs.
Modified Duration of Debt Portfolio:
 4.02 years
YTM of Debt Portfolio: 6.01%

Asset Allocation

	Range (%)	Actual (%)
Equity	0-90	-
Gsec / Debt	10-100	93
MMI / Others	0-90	7

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.09%	-
Last 6 Months	-0.01%	-
Last 1 Year	2.78%	-
Last 2 Years	4.51%	-
Last 3 Years	6.72%	-
Since Inception	6.96%	-

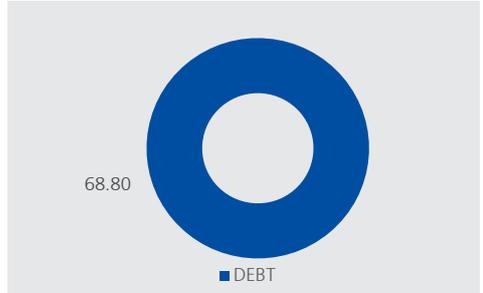
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

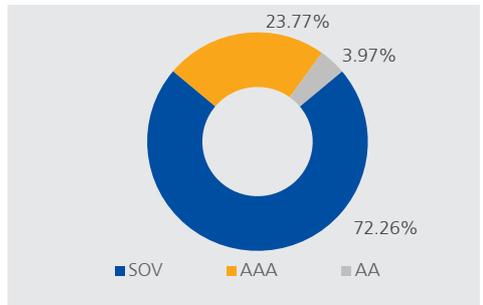
Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	6.46%
7.75% PFC NCD 11-06-2030 SR 203-B	5.33%
9.00% IHFL NCD 30-06-2026	3.94%
9.00% RIL NCD 21-01-2025 SR-PPD5	1.73%
8.85% PGCIL NCD 19-10-2023 STRPP H	1.53%
8.40% IRFC NCD 08-01-2029 SR 130	1.26%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	0.15%
6.75% PCHFL NCD 26-09-2031	0.04%
Bonds/Debentures Total	20.43%
8.35% GOI 2022	11.04%
8.60% GOI CG 02-06-2028	8.84%
8.83% GOI CG 25-11-2023	8.02%
7.26% GOI 14-01-2029	6.48%
6.79% GOI CG 15-05-2027	5.94%
6.45% GOI CG 07-10-2029	5.61%
7.68% GOI CG 15-12-2023	4.86%
6.10% GOI CG 12-07-2031	4.84%
7.17% GOI 08-01-2028	4.51%
6.67% GOI CG 17.12.2050	3.06%
6.99% GOI CG 15-12-2051	2.14%
6.85% MADHYAPRADESH SDL 15.09.2031	2.00%
8.24% GOI CG 10-11-2033	1.99%
6.84% GOI CG 19-12-2022	1.63%
7.59% GOI CG 20-03-2029	1.44%
Gilts Total	72.41%
Money Market Total	7.37%
Current Assets	-0.21%
Total	100.00%

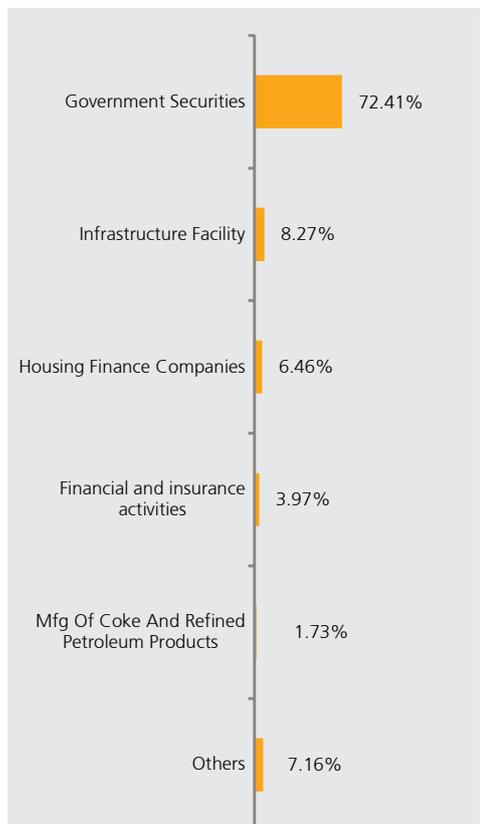
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Money Market Fund 2 (ULIF03919/03/09LMONMRKT02121)

Fund Report as on 31st March 2022

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 March, 22: ₹21.8525
Inception Date: 26th May 2009
Benchmark: CRISIL 91 day T Bill Index
AUM as on 31 March, 22: ₹ 1.31 Crs.
Modified Duration of Debt Portfolio:
 0.52 years
YTM of Debt Portfolio: 4.13%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.25%	0.35%
Last 6 Months	1.35%	1.88%
Last 1 Year	2.54%	3.70%
Last 2 Years	2.67%	3.73%
Last 3 Years	3.54%	4.56%
Since Inception	5.90%	6.36%

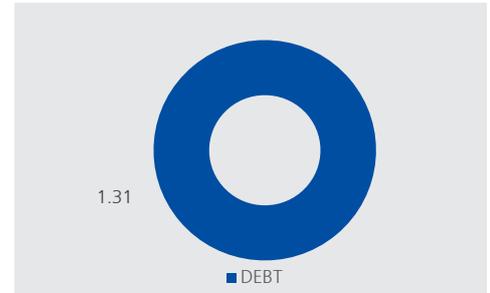
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

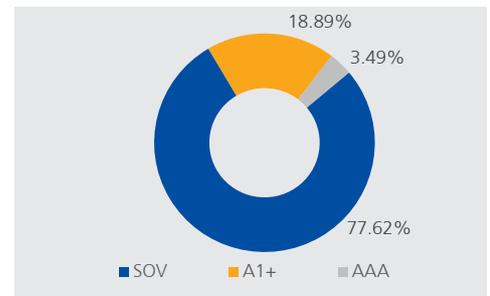
Portfolio

Name of Instrument	% to AUM
Money Market Total	99.34%
Current Assets	0.66%
Total	100.00%

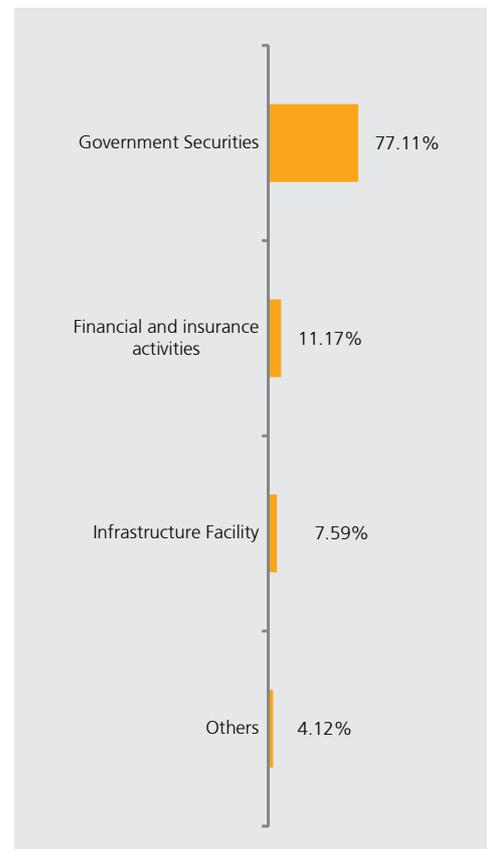
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Money Market Fund 2 (ULIF05201/01/10PMONMRKT02121)

Fund Report as on 31st March 2022

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 March, 22: ₹19.4291
Inception Date: 11th January 2010
Benchmark: CRISIL 91 day T Bill Index
AUM as on 31 March, 22: ₹ 3.21 Crs.
Modified Duration of Debt Portfolio:
 0.42 years
YTM of Debt Portfolio: 4.02%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.21%	0.35%
Last 6 Months	1.17%	1.88%
Last 1 Year	2.24%	3.70%
Last 2 Years	2.40%	3.73%
Last 3 Years	3.28%	4.56%
Since Inception	5.58%	6.88%

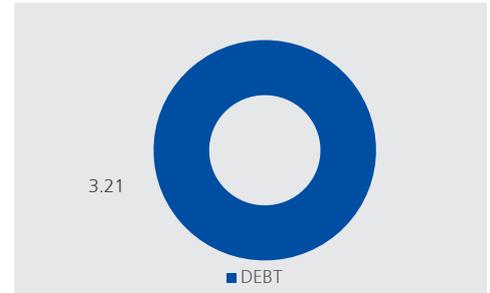
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

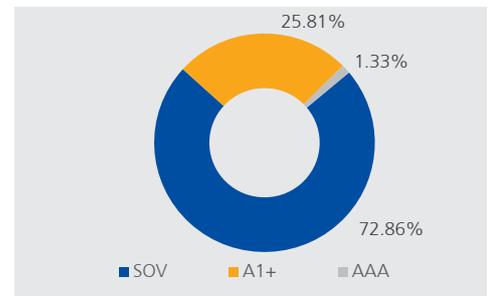
Portfolio

Name of Instrument	% to AUM
Money Market Total	99.91%
Current Assets	0.09%
Total	100.00%

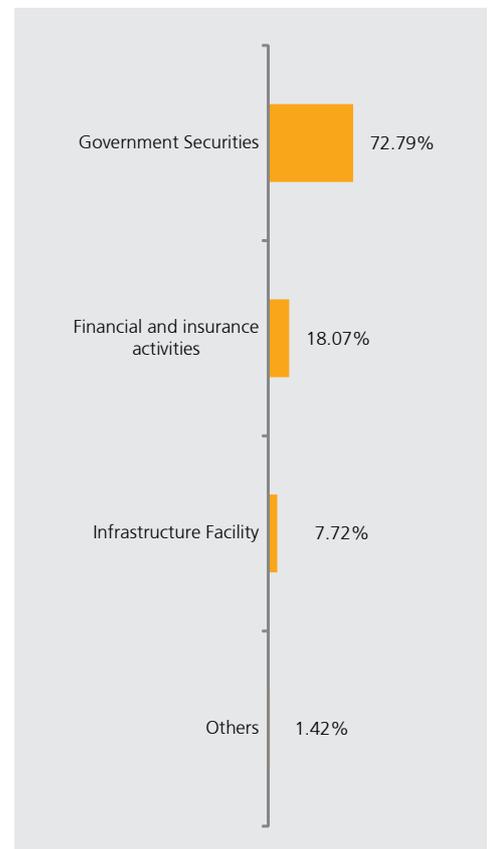
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Money Market Fund 1 (ULIF01501/02/08HMONMRKT01121)

Fund Report as on 31st March 2022

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 March, 22: ₹22.6121
Inception Date: 27th February 2008
Benchmark: CRISIL 91 day T Bill Index
AUM as on 31 March, 22: ₹ 0.27 Crs.
Modified Duration of Debt Portfolio:
 0.41 years
YTM of Debt Portfolio: 3.80%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.20%	0.35%
Last 6 Months	1.14%	1.88%
Last 1 Year	2.16%	3.70%
Last 2 Years	2.26%	3.73%
Last 3 Years	3.08%	4.56%
Since Inception	5.96%	6.85%

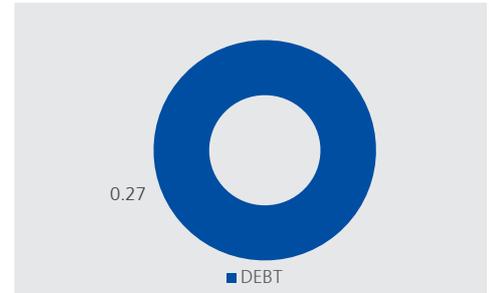
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

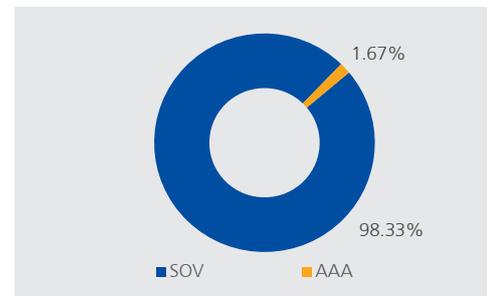
Portfolio

Name of Instrument	% to AUM
Money Market Total	99.97%
Current Assets	0.03%
Total	100.00%

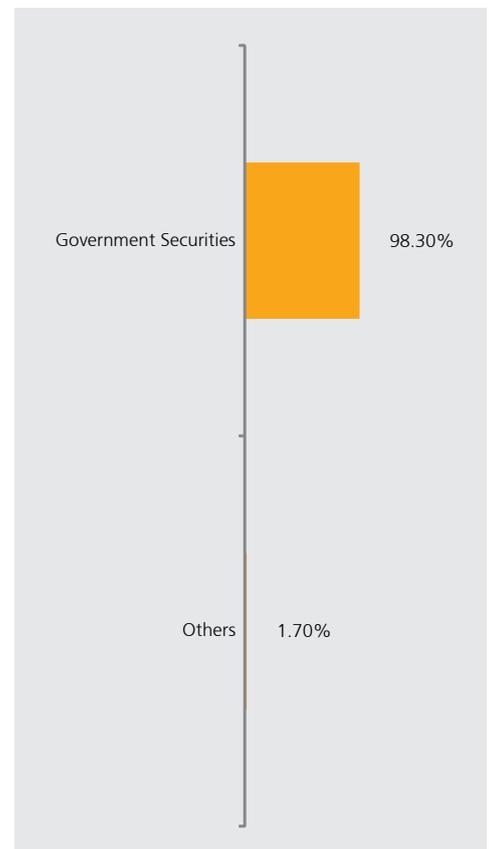
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 1 (ULIF05803/09/10LHNAVADV01121)

Fund Report as on 31st March 2022

Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 March, 22: ₹13.7493

Highest NAV locked as on 28th Aug 2018: ₹15.6816

Inception Date: 8th Sep 2010

Benchmark: N.A

AUM as on 31 March, 22: ₹ 96.27 Crs.

Modified Duration of Debt Portfolio:

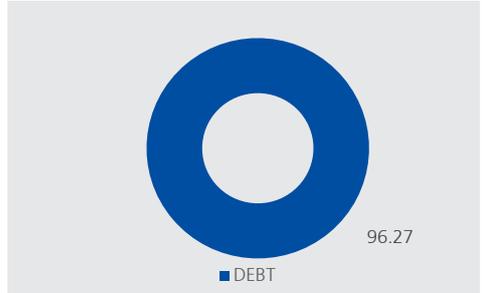
3.12 years

YTM of Debt Portfolio: 6.04%

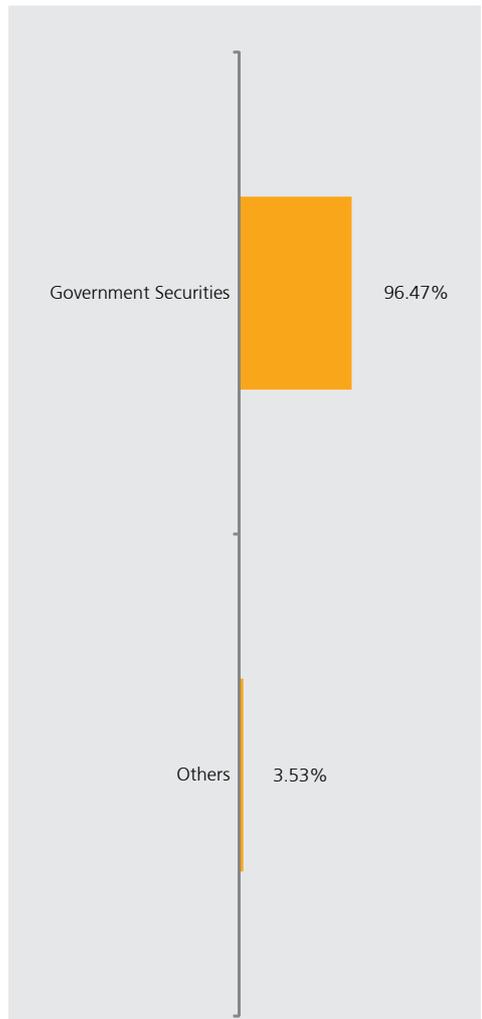
Portfolio

Name of Instrument	% to AUM
8.20% GOI 24-09-2025	46.68%
8.30% RAJASHTHAN SDL 13.01.2026	27.79%
7.59% GOI CG 11-01-2026	16.40%
8.47% MAHARASHTRA SDL 10.02.2026	5.60%
Gilts Total	96.47%
Money Market Total	2.60%
Current Assets	0.93%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



Asset Allocation

	Range (%)	Actual (%)
Equity	0-100	-
Gsec / Debt	0-100	96
MMI / Others	0-100	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.04%	-
Last 6 Months	0.63%	-
Last 1 Year	3.89%	-
Last 2 Years	3.10%	-
Last 3 Years	-2.85%	-
Since Inception	2.79%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance



INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 2 (ULIF05901/06/11LHNAVADV02121)

Fund Report as on 31st March 2022

Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 March, 22: ₹15.5569

Highest NAV locked as on 28th Aug 2018: ₹17.9310

Inception Date: 08th June 2011

Benchmark: N.A

AUM as on 31 March, 22: ₹ 11.05 Crs.

Modified Duration of Debt Portfolio:

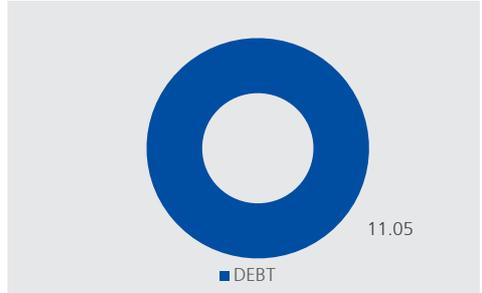
3.35 years

YTM of Debt Portfolio: 6.06%

Portfolio

Name of Instrument	% to AUM
7.27% GOI 08.04.2026	94.34%
8.20% GOI 24-09-2025	1.45%
Gilts Total	95.79%
Money Market Total	1.05%
Current Assets	3.16%
Total	100.00%

AUM (in ₹ crs.)



Asset Allocation

	Range (%)	Actual (%)
Equity	0-100	-
Gsec / Debt	0-100	96
MMI / Others	0-100	4

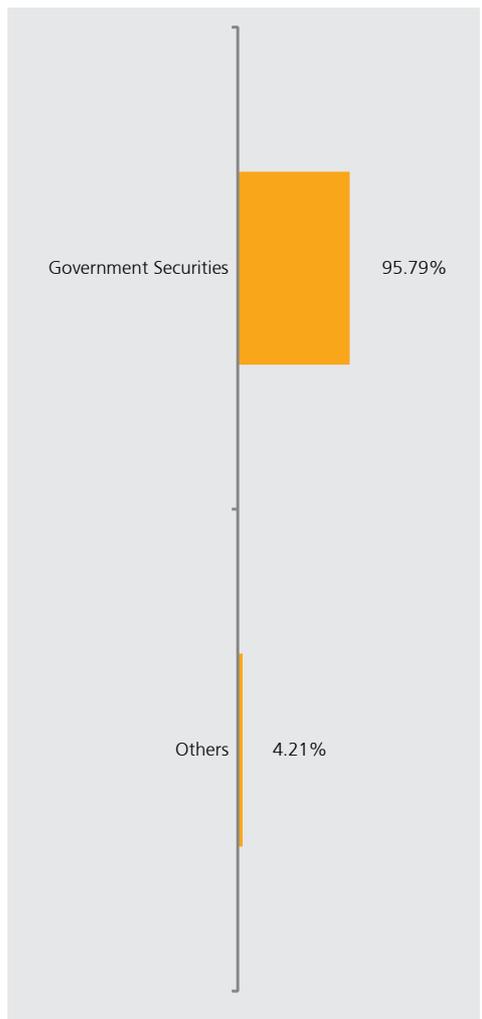
Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.15%	-
Last 6 Months	0.64%	-
Last 1 Year	3.61%	-
Last 2 Years	4.52%	-
Last 3 Years	-3.38%	-
Since Inception	4.17%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Discontinued Policy Fund (ULIF05703/09/10DISCPOLF01121)

Fund Report as on 31st March 2022

Investment Objective

The fund will be utilized for managing the discontinued policies as per the IRDAI (Treatment of Discontinued Linked Insurance Policies) Regulations, 2010 and circulars issued thereafter. The objective of the fund is to maintain capital value of the fund at all times and earn a minimum predetermined yield, at the rate determined by the regulator, which at present is 4% p.a. and maintain sufficient liquidity to meet the pay outs. The fund would be predominantly stay invested money market instruments. Risk appetite of the fund is defined as 'low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 March, 22: ₹20.2152
Inception Date: 30th March 2011
Benchmark: N.A
AUM as on 31 March, 22: ₹ 560.73 Crs.
Modified Duration of Debt Portfolio: 0.86 years
YTM of Debt Portfolio: 4.78%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	60-100	83
MMI / Others	00-40	17

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.31%	-
Last 6 Months	1.59%	-
Last 1 Year	3.25%	-
Last 2 Years	3.26%	-
Last 3 Years	4.05%	-
Since Inception	6.60%	-

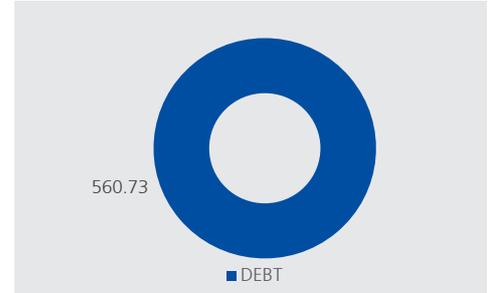
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

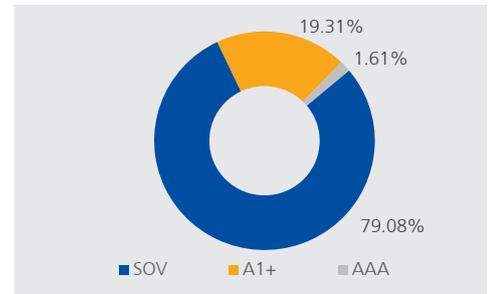
Portfolio

Name of Instrument	% to AUM
9.36% MAHARASHTRA SDL 06.11.2023	13.45%
8.86% TAMILNADU SDL 07.11.2022	10.51%
8.91% ANDHRAPRADESH SDL 05.09.2022	9.08%
8.90% MAHARASHTRA SDL 19.12.2022	8.45%
8.90% RAJASHTHAN SDL 20.09.2022	5.10%
7.95% TAMILNADU SDL 03.07.2023	4.62%
GSEC STRIP 22.08.2023	4.18%
8.72% MAHARASHTRA SDL 29.10.2024	3.82%
8.90% MAHARASHTRA SDL 20.09.2022	2.73%
9.04% KARNATAKA SDL 10/09/2024	1.92%
9.60% MAHARASHTRA SDL 14.08.2023	1.89%
9.07% KERALA SDL 27-08-2024	1.82%
GSEC STRIP 02.07.2022	1.66%
9.55% TAMILNADU SDL 11.09.2023	0.93%
8.89% GUJARAT SDL 19.12.2022	0.92%
8.90% KARNATKA SDL 19.12.2022	0.86%
8.86% PUNJAB SDL 07.11.2022	0.85%
9.53% MADHYAPRADESH SDL 01.08.2023	0.75%
4.68% HARYANA SDL 20.05.2022	0.45%
8.87% PUNJAB SDL 06.06.2022	0.36%
6.84% GOI CG 19-12-2022	0.13%
9.13% GUJARAT SDL 09.05.2022	0.02%
Gilts Total	74.47%
Money Market Total	26.18%
Current Assets	-0.65%
Total	100.00%

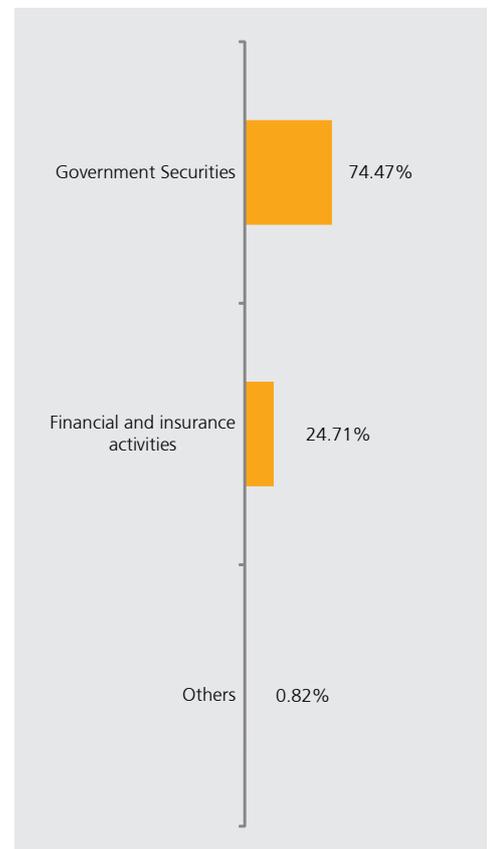
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Discontinued Policy Fund (ULIF07029/08/13PDISPOLF01121)

Fund Report as on 31st March 2022

Investment Objective

The fund will be utilized for managing the discontinued policies as per the IRDAI (Treatment of Discontinued Linked Insurance Policies) Regulations, 2010 and circulars issued thereafter. The objective of the fund is to maintain capital value of the fund at all times and earn a minimum predetermined yield, at the rate determined by the regulator, which at present is 4% p.a. and maintain sufficient liquidity to meet the pay outs. The fund would be predominantly stay invested money market instruments. Risk appetite of the fund is defined as 'low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 March, 22: ₹16.0098
Inception Date: 15th January 2014
Benchmark: N.A
AUM as on 31 March, 22: ₹ 27.58 Crs.
Modified Duration of Debt Portfolio:
 0.92 years
YTM of Debt Portfolio: 4.84%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	60-100	83
MMI / Others	00-40	17

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.31%	-
Last 6 Months	1.57%	-
Last 1 Year	3.15%	-
Last 2 Years	3.26%	-
Last 3 Years	4.06%	-
Since Inception	5.90%	-

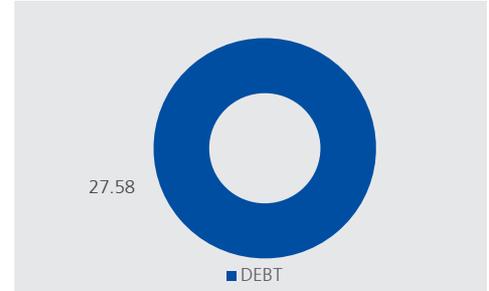
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

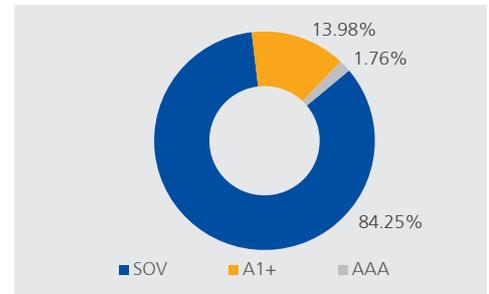
Portfolio

Name of Instrument	% to AUM
8.86% TAMILNADU SDL 07.11.2022	27.88%
9.36% MAHARASHTRA SDL 06.11.2023	15.97%
8.90% MAHARASHTRA SDL 19.12.2022	14.95%
8.72% MAHARASHTRA SDL 29.10.2024	7.76%
8.90% RAJASHTHAN SDL 20.09.2022	6.47%
GSEC STRIP 02.07.2022	3.59%
9.07% KERALA SDL 27-08-2024	1.95%
8.90% KARNATKA SDL 19.12.2022	1.24%
8.86% PUNJAB SDL 07.11.2022	1.23%
GSEC STRIP 22.08.2023	1.19%
8.87% PUNJAB SDL 06.06.2022	0.78%
9.55% TAMILNADU SDL 11.09.2023	0.38%
Gilts Total	83.39%
Money Market Total	15.59%
Current Assets	1.02%
Total	100.00%

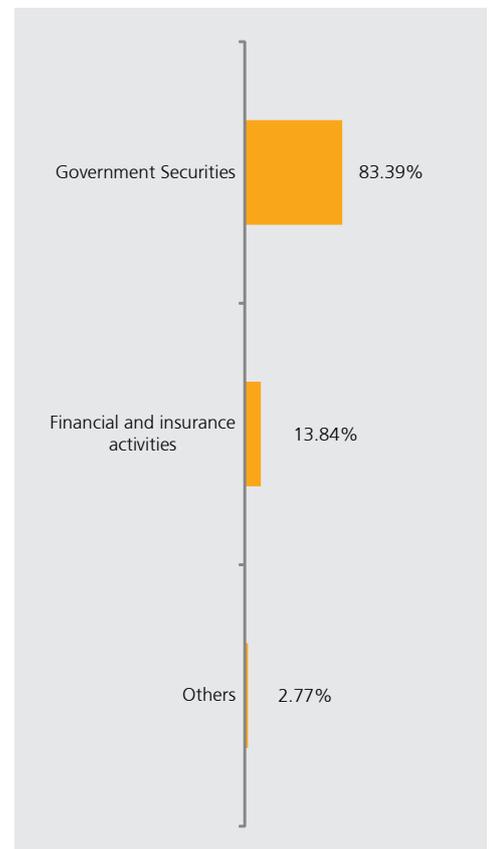
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Reliance Assured Maturity Debt Fund (ULIF06720/12/11LASURMDEBT121)

Fund Report as on 31st March 2022

Investment Objective

To provide predictable investment returns, achieved through 100% investment in debt securities, where returns are locked-in through portfolio immunization techniques and use of rigorous Asset Liability Management (ALM). The risk appetite for the fund is low to moderate.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 March, 22: ₹20.5752
Inception Date: 23rd March 2012
Benchmark: N.A
AUM as on 31 March, 22: ₹ 9.85 Crs.
Modified Duration of Debt Portfolio: 0.20 years
YTM of Debt Portfolio: 4.18%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	71
MMI / Others	00-100	29

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.27%	-
Last 6 Months	1.44%	-
Last 1 Year	3.37%	-
Last 2 Years	4.69%	-
Last 3 Years	6.14%	-
Since Inception	7.46%	-

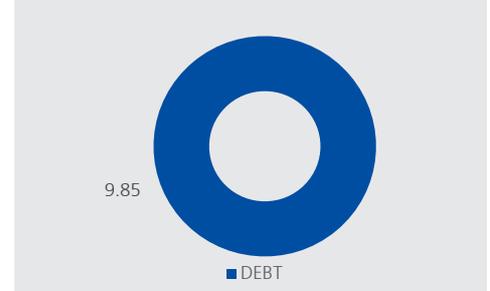
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

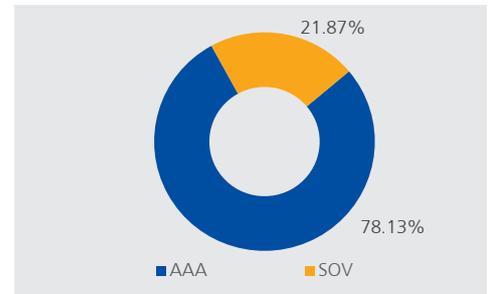
Portfolio

Name of Instrument	% to AUM
8.35% GOI 2022	39.81%
8.85% SGOK SDL 2022 Jul 18	30.86%
Gilts Total	70.68%
Money Market Total	252.44%
Current Assets	-223.12%
Total	100.00%

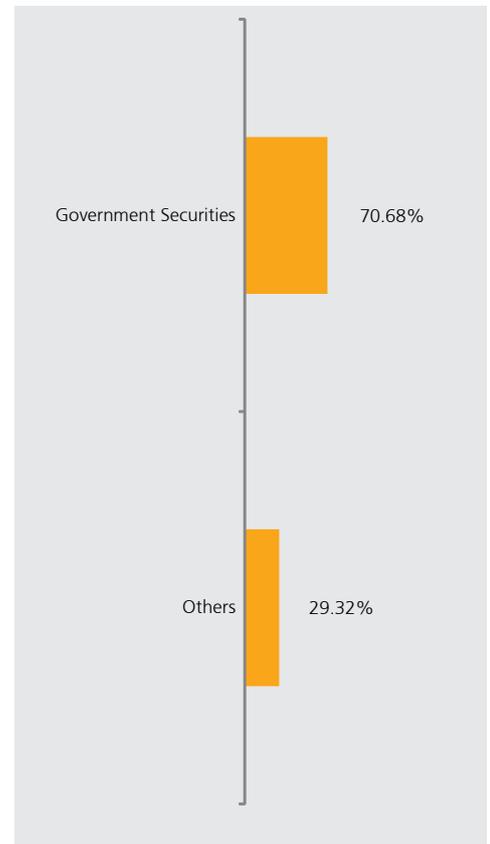
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF00328/07/04LEQUITYF01121	Life Equity Fund 1	Nifty 50 Index	Diversified	Biswarup Mohapatra	-
ULIF02510/06/08LEQUITYF02121	Life Equity Fund 2	Nifty 50 Index	Diversified	Biswarup Mohapatra	-
ULIF04201/01/10LEQUITYF03121	Life Equity Fund 3	Nifty 50 Index	Diversified	Biswarup Mohapatra	-
ULIF00601/11/06PEQUITYF01121	Pension Equity Fund 1	Nifty 50 Index	Diversified	Biswarup Mohapatra	-
ULIF03204/12/08PEQUITYF02121	Pension Equity Fund 2	Nifty 50 Index	Diversified	Biswarup Mohapatra	-
ULIF04901/01/10PEQUITYF03121	Pension Equity Fund 3	Nifty 50 Index	Diversified	Biswarup Mohapatra	-
ULIF01201/02/08HEQUITYF01121	Health Equity Fund 1	Nifty 50 Index	Diversified	Biswarup Mohapatra	-
ULIF05411/01/10HEQUITYF02121	Health Equity Fund 2	Nifty 50 Index	Diversified	Biswarup Mohapatra	-
ULIF03010/06/08LPUEQUTY01121	Life Pure Equity Fund 1	RNLIC Pure Index	Pure Equity	Sumanta Khan	-
ULIF04601/01/10LPUEQUTY02121	Life Pure Equity Fund 2	RNLIC Pure Index	Pure Equity	Sumanta Khan	-
ULIF05301/01/10PPUEQUTY02121	Pension Pure Equity Fund 2	RNLIC Pure Index	Pure Equity	Sumanta Khan	-
ULIF01601/02/08HPUEQUTY01121	Health Pure Equity Fund 1	RNLIC Pure Index	Pure Equity	Sumanta Khan	-
ULIF02710/06/08LINFRAST01121	Life Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Sumanta Khan	-
ULIF04401/01/10LINFRAST02121	Life Infrastructure Fund 2	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Sumanta Khan	-
ULIF06601/01/10PINFRAST02121	Pension Infrastructure Fund 2	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Sumanta Khan	-
ULIF06101/02/08HINFRAST01121	Health Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Sumanta Khan	-
ULIF02410/06/08LENERGYF01121	Life Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Energy	Sumanta Khan	-
ULIF04101/01/10LENERGYF02121	Life Energy Fund 2	Reliance Nippon Life ENERGY INDEX	Energy	Sumanta Khan	-
ULIF06501/01/10PENRGYYF02121	Pension Energy Fund 2	Reliance Nippon Life ENERGY INDEX	Energy	Sumanta Khan	-
ULIF06001/02/08HENERGYF01121	Health Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Energy	Sumanta Khan	-
ULIF02810/06/08LMIDCAPF01121	Life Midcap Fund 1	Nifty Midcap 50: 100%	Midcap	Biswarup Mohapatra	-
ULIF04501/01/10LMIDCAPF02121	Life Midcap Fund 2	Nifty Midcap 50: 100%	Midcap	Biswarup Mohapatra	-
ULIF06924/03/15LMAKEINDIA121	Make In India Fund	Nifty 50 Index	Make in India	Sumanta Khan	-
ULIF05101/01/10PMIDCAPF02121	Pension Midcap Fund 2	Nifty Midcap 50: 100%	Midcap	Biswarup Mohapatra	-
ULIF06201/02/08HMIDCAPF01121	Health Midcap Fund 1	Nifty Midcap 50: 100%	Midcap	Biswarup Mohapatra	-
ULIF01009/04/07LSPRGRWT01121	Life Super Growth Fund 1	CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF04701/01/10LSPRGRWT02121	Life Super Growth Fund 2	CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF01701/02/08HSPRGRWT01121	Health Super Growth Fund 1	CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF00728/02/07LHIGROWT01121	Life High Growth Fund 1	CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF05511/01/10LHIGROWT02121	Life High Growth Fund 2	CRISIL Composite Bond Fund Index: 40%; Sensex 50: 60%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF00809/04/07LGRWTPLS01121	Life Growth Plus Fund 1	CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF04301/01/10LGRWTPLS02121	Life Growth Plus Fund 2	CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF01401/02/08HGRWTPLS01121	Health Growth Plus Fund 1	CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF00428/07/04LGROWTHF01121	Life Growth Fund 1	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF01102/11/07LGROWTHF02121	Life Growth Fund 2	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF03304/12/08PGROWTHF01121	Pension Growth Fund 1	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF05001/01/10PGROWTHF02121	Pension Growth Fund 2	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF00128/07/04LBALANCE01121	Life Balanced Fund 1	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid	Sumanta Khan	Rahul Sangle

NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF03104/12/08PBALANCE01121	Pension Balanced Fund 1	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF04801/01/10PBALANCE02121	Pension Balanced Fund 2	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF00909/04/07LPURDEBT01121	Life Pure Debt Fund 1	CRISIL Composite Bond Fund Index: 100%	Debt	-	Rahul Sangle
ULIF02610/06/08LGILTFUN01121	Life Gilt Fund 1	CRISIL Dynamic Gilt Index	Debt	-	Rahul Sangle
ULIF03819/03/09LGILTFUN02121	Life Gilt Fund 2	CRISIL Dynamic Gilt Index	Debt	-	Rahul Sangle
ULIF01301/02/08HGILTFUN01121	Health Gilt Fund 1	CRISIL Dynamic Gilt Index	Debt	-	Rahul Sangle
ULIF00228/07/04LCAPTSEC01121	Life Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Rahul Sangle
ULIF00501/11/06PCAPTSEC01121	Pension Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Rahul Sangle
ULIF02310/06/08LCORBOND01121	Life Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Rahul Sangle
ULIF04020/08/09LCORBOND02121	Life Corporate Bond Fund 2	CRISIL Composite Bond Index: 100%	Debt	-	Rahul Sangle
ULIF06301/02/08HORBOND01121	Health Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Rahul Sangle
ULIF06810/09/12PSMARTFU01121	Pension Smart Fund 1	N.A	Debt	-	Rahul Sangle
ULIF02910/06/08LMONMRKT01121	Life Money Market Fund 1	CRISIL 91 day T Bill Index	Debt	-	Rahul Sangle
ULIF03919/03/09LMONMRKT02121	Life Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Rahul Sangle
ULIF05201/01/10POMONMRKT02121	Pension Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Rahul Sangle
ULIF01501/02/08HMONMRKT01121	Health Money Market Fund 1	CRISIL 91 day T Bill Index	Debt	-	Rahul Sangle
ULIF05803/09/10LHNAVADV01121	Life Highest NAV Advantage Fund 1	N.A	Hybrid	Sumanta Khan	Rahul Sangle
ULIF05901/06/11LHNAVADV02121	Life Highest NAV Advantage Fund 2	N.A	Hybrid	Sumanta Khan	Rahul Sangle
ULIF05703/09/10DISCPOLF01121	Discontinued Policy Fund	N.A	Debt	-	Rahul Sangle
ULIF07029/08/13PDISPOLF01121	Pension Discontinued Policy Fund	N.A	Debt	-	Rahul Sangle
ULIF06720/12/11LASURMDEBT121	Reliance Assured Maturity Debt Fund	N.A	Debt	-	Rahul Sangle
ULIF07101/12/19LLARGCAPEQ121	Life Large Cap Equity Fund	NSE Nifty 50	Diversified	Biswarup Mohapatra	-

Unit Linked Life Insurance products are different from the traditional products and are subject to market risks. The Unit Linked Insurance Products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender or withdraw the monies invested in Unit Linked Insurance Products completely or partially till the end of the fifth year.

Premium paid in unit linked policies are subject to investment risks associated with capital markets and NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions.

Reliance Nippon Life Insurance Company Limited is only the name of the insurance company and the various products offered are only the names of the unit linked life insurance contract and does not in any way indicate the quality of the contract, its future prospects or returns.

The names of the Fund Option(s) do not in any manner indicate the quality of the Fund Option(s) or their future prospects or returns. Please understand the associated risks and applicable charges from your insurance advisor or the intermediary or policy document issued by Reliance Nippon Life Insurance Company Limited.

NAV per unit (Unit Price) may fluctuate depending on factors and forces affecting the capital markets and the level of interest rates prevailing in the market.

All benefits payable under this policy are subject to tax laws and other fiscal enactments in-effect from time to time, please consult your tax advisor for details.

Reliance Nippon Life Insurance Company Limited (IRDAI Registration No. 121) Registered & Corporate Office: Unit Nos. 401B, 402, 403 & 404, 4th Floor, Inspire-BKC, G Block, BKC Main Road, Bandra Kurla Complex, Bandra East, Mumbai - 400051. India. T +91 22 6896 5000. Call us: 1800 102 1010 (Toll Free) between 9 am to 6 pm from Monday to Saturday. Email us rnlife.customerservice@relianceada.com

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