

RELIANCE

NIPPON LIFE
INSURANCE

A RELIANCE CAPITAL COMPANY

ANALYST DECEMBER

2022



IN UNIT LINKED POLICIES, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER

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INVESTMENT INSIGHT

Fund Report as on 30th November 2022

Equity Markets

The Month That Was

Global equity markets rose in November on expectations that the end of the rate hiking cycle may be near. The US Federal Reserve raised rates by 75bps as expected, but Fed Chairman Jerome Powell has indicated that the pace of rate hikes will likely slow from the next meeting, paving way for bullish investor sentiment globally. Earlier in the month, US CPI inflation came down to 7.7%, below market expectations, providing fillip to markets on hopes that the worst of inflation may be behind us.

Emerging markets posted strong monthly performance with MSCI Emerging Market (EM) Index rising by an exceptional 14.6% during the month of November with China, Korea, and Taiwan leading gains. India comparatively underperformed other EMs. Nifty 50 index rose by 4.1% during the month with the rally mainly concentrated in large cap stocks. Mid-cap and small-cap indices underperformed large-cap indices and were up 2% and 3%, respectively. PSU banks, Metals, and IT indices were the top gainers for the month while Power, Consumer Durables, and Pharma sectors declined the most.

With investor sentiment for equities improving globally and dollar index correcting, FIIs infused money into Indian equity market for the second consecutive month with net buy of USD4.7bn while DIIs sold net equities worth USD0.8bn.

Some of the other key developments for the month were:

- India's GDP grew at 6.3% in the Q2 of FY 2022-23.
- Fiscal deficit reached 45.6% of the budget estimate during Apr-Oct 2022.
- India's manufacturing PMI hit a 3-month high of 55.7 in Nov'22 against 55.3 in Oct'22.
- Trade deficit increased to \$26.9bn in Oct'22, slightly higher than \$26.5bn recorded in Sept'22.
- CPI inflation eased to a 3-month low of 6.77% in Oct'22 compared to 7.4% in Sept'22. IIP rose by 3.1% YoY in Sept'22.



INVESTMENT INSIGHT

Fund Report as on 30th November 2022

Market Outlook

With the Q2 earnings season behind us, many sectors delivered decent results with banking and financials outdoing the rest of the market in earnings and margins. Credit growth continues to be strong across segments, led by a revival in the corporate and SME segments. Consumption sector such as automobiles and retail are expected to do reasonably well in future with a strong order book for passenger vehicles, better availability of semiconductors and uptick in margins due to lower commodity prices. The capital goods sector has witnessed strong order inflows for last few quarters indicating probable revival of capex cycle in India after many years. We estimate that these sectors would support a double-digit earnings growth for the Nifty50 Index.

The Indian economy is resilient despite global headwinds on the back of domestic demand driven uptick in credit growth and multi-year capex cycle. As per current RBI estimates, India's real GDP growth is expected to be 7%. India is likely to be one of the fastest growing economies in the world this year, even if there are downgrades to this number. Strong GDP growth would support corporate earnings and equity markets. While urban demand is robust, rural demand lags. On the back of expectations of i) Robust kharif harvest, ii) Likely moderation in inflation over next few months and iii) Strong remittances from urban area, we expect rural demand to pick up by early next year. Higher rural demand will boost domestic consumption even further.

With global inflation showing signs of cooling off, FII flow into Emerging Markets resumed over past few months. India which has strong economic fundamentals should benefit from the resumption in FII flows. While FII inflows are a short-term phenomenon and are dictated by the economies of the countries from where these inflows originate, we are positive on Indian equities in the medium-term as well. While developed economies like EU and USA economies could see recession in 2023, Indian companies which benefit from the domestic economy i.e. the ones in sectors such as consumption and capacity creation should outperform.



INVESTMENT INSIGHT

Fund Report as on 30th November 2022

Fixed Income Markets

India's growth story in the middle of global slowdown headwinds resonates nothing but resilience. GDP for Q2 FY23 exhibited modest growth of 6.3% y/y. GVA growth showed a healthy pickup in Agriculture and Service sector whereas Industry remained a drag. Notably, PMI one of the most watched economic indicators for manufacturing sector remained an outlier for India, posting 55.7 in Nov-2022, up from 55.3 in Oct-2022. India's Mfg. PMI showed boosted manufacturing growth whereas global manufacturing production contracted for the fourth consecutive month. GST collections remained steady at Rs1.46 tn. for economic activity in Oct-2022, above the Rs1.4 tn-mark for nine consecutive months. Owing to robust receipts, central government's fiscal deficit remained in check, even with the pickup in pace of expenditure. High frequency indicators have remained in the expansionary zone for the month of Oct-2022. Auto sales showed a mixed picture on urban and rural economy. Where passenger vehicle sales and tractor sales remained robust, two-wheeler sales showed sequential decline, which is generally anticipated as an outcome of increased prices in the segment. Trade deficit remained range bound at USD 26 bn. with sequential decline in both exports and imports. Decline in exports off-set the decline in imports as global slowdown headwinds continue to remain strong. India's CPI inflation declined from 7.41% in Sep-2022 to 6.77% in Oct-2022, led by favourable base. India's inflation trajectory is expected to moderate in the medium term led by seasonal decline in food prices.

Financial Indicators like bank credit has accelerated during the financial year majorly led by pickup in retail credit. Overall gross bank credit for October has grown by 17.9% on an annual basis compared with 6.8% last year and Deposits have grown by 8.25% for the same period. Given the global trade backdrop and FPI flows which have turned net positive from Oct-2022, USD/INR is expected to remain range bound unless we see other shocks to crude prices.

Global monetary dynamics have turned out to be less hawkish as inflation expectations ease with fall in global commodity prices and an imminent global slowdown turning up. November FOMC meeting minutes highlighted members expectations of slower pace of rate hikes starting December-2022. Europe has seen a larger dent on its economic activity after the Russia Ukraine war, coupled with higher inflation, a double whammy making the task difficult for ECB in its monetary policy. ECB continued with normalizing and tightening monetary policy to combat high inflation, even in the event of a shallow recession. On the other hand, Bank of Japan, as expected, maintained status quo on rates and stance.

Fixed Income Markets

10y Benchmark vs Repo Rate



Yield on 10-Year benchmark Government Security traded in 7.25%-7.48% range during Nov 2022, closing at 7.28% on month end. The fall in yields was led by lower domestic inflation, easing of global bond yields and crude oil prices.



INVESTMENT INSIGHT

Fund Report as on 30th November 2022

Outlook:

On global front, the yield on US 10Y bond fell during the month on lower inflation and expectation of slower pace of FED rate hikes. Crude oil prices fell to ~\$85 per barrel on demand concerns due to Covid led Lockdowns in China. On domestic front RBI is expected to go slow with its policy tightening on signs of inflation easing. Going forward, we expect G-sec yields to remain rangebound in the near term.

Strategy:

The progress of monetary tightening from Central Banks, global commodity prices, growth & inflation trajectory remain key monitorable.

Our portfolios remain credit prudent with over 99% of Fixed Income Investments in Sovereign and AAA equivalent instruments.

Source of all relevant data: RBI, Bloomberg, MOSPI, NSO



INVESTMENT INSIGHT

Life Large Cap Equity Fund (ULIF07101/12/19LLARGCAPEQ121)

Fund Report as on 30th November 2022

Investment Objective

To generate consistent long-term performance through exposure to predominantly large cap equities with particular focus on companies having demonstrable corporate governance, built-in competitive advantage in their business model and good track record in Financial Performance. Further, we recognize that there is significant probability of negative returns in the short term. The risk appetite is 'high'. In adverse situations investments in money market securities would be increased to protect policy holders long term interests and returns

Fund Details

Fund Manager: Mr Sumanta Khan

NAV as on 30 November, 22: ₹14.4959

Inception Date: 16th January 2020

Benchmark: Nifty 50 Index

AUM as on 30 November, 22: ₹ 672.59 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	96
Gsec / Debt	00-10	-
MMI / Others	00-40	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	3.15%	4.14%
Last 6 Months	13.02%	13.11%
Last 1 Year	9.25%	10.45%
Last 2 Years	18.32%	20.27%
Last 3 Years	N.A	N.A
Since Inception	13.79%	15.64%

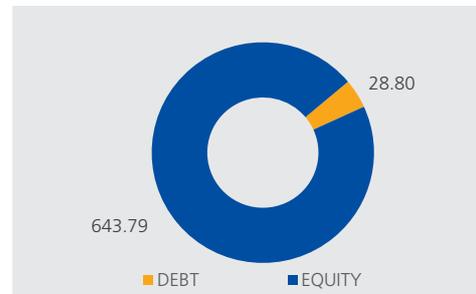
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

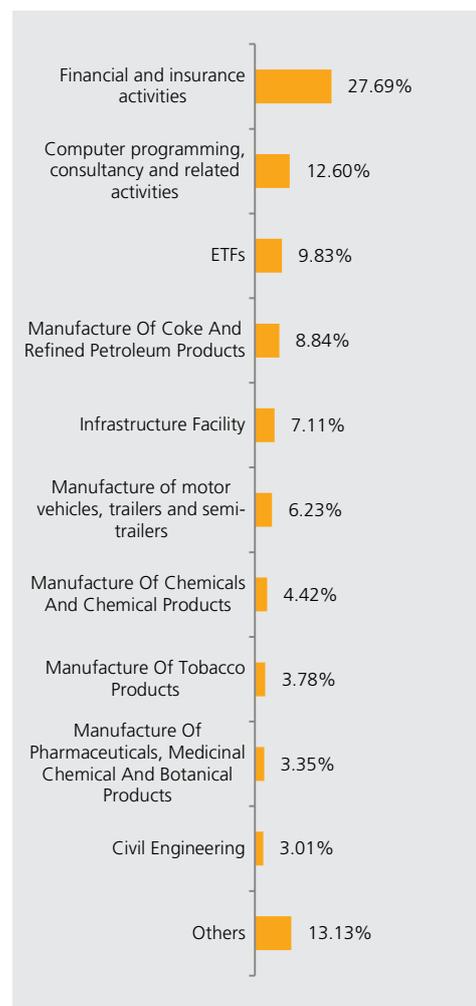
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.45%
INFOSYS LIMITED	6.79%
HDFC BANK LTD.FV-2	6.24%
ICICI BANK LTD.FV-2	5.26%
HDFC LTD FV 2	4.26%
ITC - FV 1	3.78%
TATA CONSULTANCY SERVICES LTD.	3.61%
LARSEN&TUBRO	3.01%
BHARTI AIRTEL LIMITED	2.78%
STATE BANK OF INDIAFV-1	2.77%
HINDUSTAN LEVER LTD.	2.72%
KOTAK MAHINDRA BANK LIMITED_FV5	2.52%
AXIS BANK LIMITEDFV-2	2.50%
MAHINDRA & MAHINDRA LTD.-FV5	2.16%
MARUTI UDYOG LTD.	2.04%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.81%
BAJAJ FINANCE LIMITED	1.61%
NTPC LIMITED	1.60%
TITAN COMPANY LIMITED	1.48%
HCL TECHNOLOGIES LIMITED	1.23%
TATA IRON & STEEL COMPANY LTD	1.20%
ASIAN PAINTS LIMITEDFV-1	1.20%
HINDALCO INDUSTRIES LTD FV RE 1	1.02%
BAJAJ FINSERV LIMITED	1.01%
ULTRATECH CEMCO LTD	0.97%
CIPLA LTD.	0.95%
POWER GRID CORP OF INDIA LTD	0.89%
TATA MOTORS LTD.FV-2	0.86%
INDUSIND BANK LIMITED	0.78%
INDRAPRASTHA GAS LIMITED	0.74%
SBI LIFE INSURANCE COMPANY LIMITED	0.74%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.72%
ASHOK LEYLAND LIMITED	0.64%
TECH MAHINDRA LIMITEDFV-5	0.59%
COAL INDIA LIMITED	0.57%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.56%
TVS MOTOR COMPANY LIMITED	0.55%
TATA MOTORS LTD-DVR	0.53%
UPL LIMITED	0.50%
TRENT LTD	0.50%
APOLLO TYRES LIMITED	0.47%
LTIMINDTREE LIMITED	0.39%
BHARAT PETROLEUM CORP. LTD.	0.38%
DIVIS LABORATORIES LIMITED	0.35%
NESTLE INDIA LIMITED	0.35%
JUBILANT FOODWORKS LIMITED	0.31%
TATA POWER CO. LTD.FV-1	0.30%
DR. REDDY LABORATORIES	0.24%
UNITED SPIRITS LIMITED	0.24%
VOLTAS LTD	0.22%
UNITED BREWERIES LIMITED	0.22%
ONGCFV-5	0.18%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.10%
Equity Total	85.89%
SBI-ETF Nifty Bank	3.88%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	3.03%
Nippon India ETF Bank Bees	1.89%
ICICI PRUDENTIAL IT ETF	1.03%
ETFs	9.83%
Money Market Total	4.59%
Current Assets	-0.31%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Equity Fund 3 (ULIF04201/01/10LEQUITYF03121)

Fund Report as on 30th November 2022

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 30 November, 22: ₹37.7213

Inception Date: 11th January 2010

Benchmark: Nifty 50 Index

AUM as on 30 November, 22: ₹ 2,266.23 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	75-100	99
Gsec / Debt	00-00	-
MMI / Others	00-25	1

Returns

Period	Fund Returns	Index Returns
Last 1 Month	3.24%	4.14%
Last 6 Months	12.98%	13.11%
Last 1 Year	9.83%	10.45%
Last 2 Years	19.88%	20.27%
Last 3 Years	16.35%	15.88%
Since Inception	10.85%	10.38%

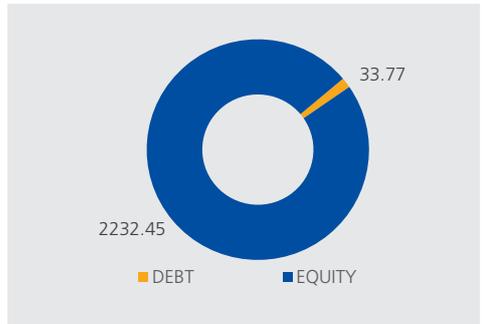
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

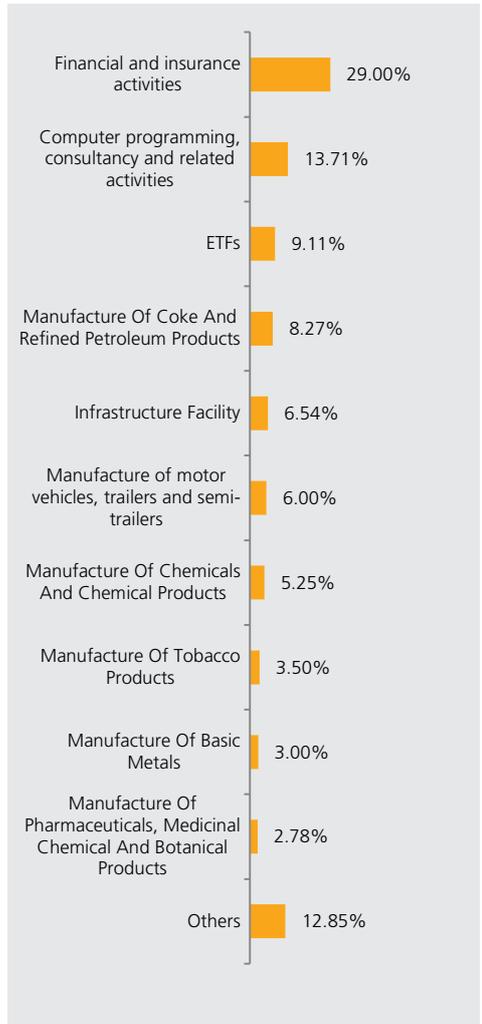
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	7.95%
INFOSYS LIMITED	7.15%
HDFC BANK LTD.FV-2	6.07%
ICICI BANK LTD.FV-2	5.21%
HDFC LTD FV 2	4.11%
TATA CONSULTANCY SERVICES LTD.	3.82%
ITC - FV 1	3.50%
KOTAK MAHINDRA BANK LIMITED_FV5	3.22%
AXIS BANK LIMITEDFV-2	2.85%
HINDUSTAN LEVER LTD.	2.81%
LARSEN&TUBRO	2.73%
ASIAN PAINTS LIMITEDFV-1	2.00%
STATE BANK OF INDIAFV-1	1.98%
TATA IRON & STEEL COMPANY LTD	1.94%
MARUTI UDYOG LTD.	1.78%
MAHINDRA & MAHINDRA LTD.-FV5	1.76%
NTPC LIMITED	1.69%
BAJAJ FINANCE LIMITED	1.62%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.62%
BAJAJ FINSERV LIMITED	1.54%
BHARTI AIRTEL LIMITED	1.49%
HCL TECHNOLOGIES LIMITED	1.39%
TITAN COMPANY LIMITED	1.35%
TATA MOTORS LTD.FV-2	1.29%
SBI LIFE INSURANCE COMPANY LIMITED	1.06%
HINDALCO INDUSTRIES LTD FV RE 1	1.06%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.87%
ASHOK LEYLAND LIMITED	0.79%
ULTRATECH CEMCO LTD	0.72%
HERO MOTOCORP LIMITED	0.71%
ACC LIMITED	0.67%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.66%
BRITANNIA INDUSTRIES LTD	0.65%
INDRAPRASTHA GAS LIMITED	0.65%
TECH MAHINDRA LIMITEDFV-5	0.64%
SIEMENS LIMITED	0.60%
TATA POWER CO. LTD.FV-1	0.60%
POWER GRID CORP OF INDIA LTD	0.59%
TRENT LTD	0.58%
BAJAJ AUTO LTD	0.58%
JUBILANT FOODWORKS LIMITED	0.50%
LIC HOUSING FINANCE LIMITED	0.49%
HAVELLS INDIA LIMITED	0.48%
CIPLA LTD.	0.48%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.47%
SRF LIMITED	0.44%
ZOMATO LIMITED	0.42%
DIVIS LABORATORIES LIMITED	0.40%
COFORGE LIMITED	0.40%
TATA MOTORS LTD-DVR	0.37%
BANDHAN BANK LIMITED	0.36%
RESTAURANT BRANDS ASIA LIMITED	0.33%
BHARAT PETROLEUM CORP. LTD.	0.32%
WIPRO	0.31%
VOLTAS LTD	0.30%
DR. REDDY LABORATORIES	0.29%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.29%
THE FEDERAL BANK LIMITED	0.26%
SBI CARDS & PAYMENTS SERVICES LTD	0.24%
Equity Total	89.40%
SBI-ETF Nifty Bank	3.84%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	3.72%
ICICI PRUDENTIAL IT ETF	1.55%
ETFs	9.11%
Money Market Total	0.91%
Current Assets	0.58%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Equity Fund 2 (ULIF04601/01/10LPUEQUTY02121)

Fund Report as on 30th November 2022

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 30 November, 22: ₹36.3905

Inception Date: 11th January 2010

Benchmark: RNLIC Pure Index

AUM as on 30 November, 22: ₹ 329.43 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	97
Gsec / Debt	00-00	-
MMI / Others	00-40	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.51%	2.43%
Last 6 Months	12.79%	13.89%
Last 1 Year	13.25%	14.39%
Last 2 Years	23.99%	25.04%
Last 3 Years	19.83%	20.54%
Since Inception	10.54%	10.10%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

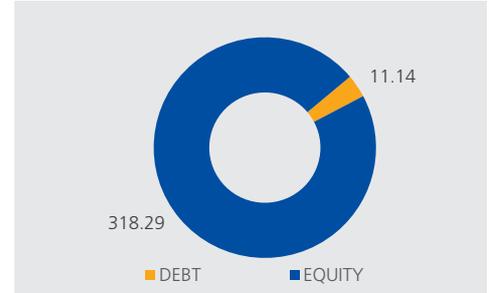
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

Past performance is not indicative of future performance

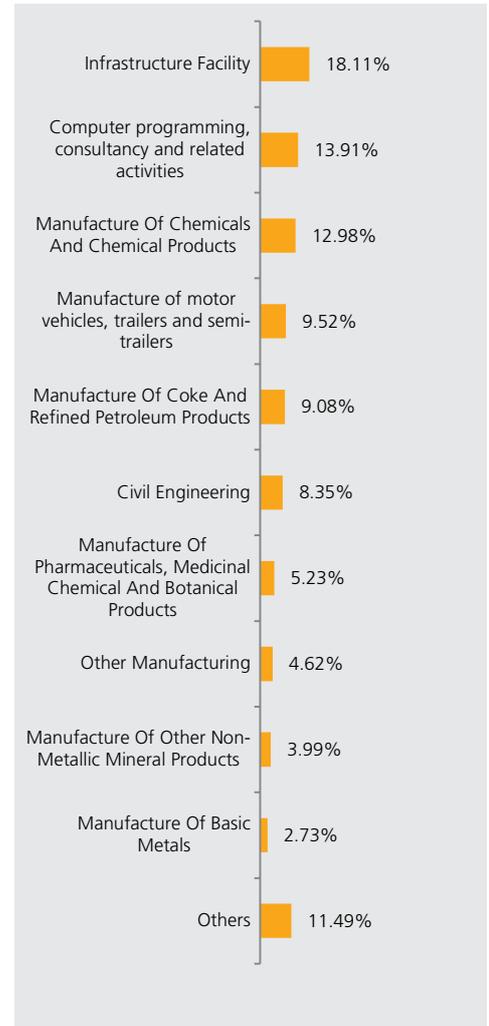
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.35%
LARSEN&TUBRO	8.35%
BHARTI AIRTEL LIMITED	7.50%
INFOSYS LIMITED	7.07%
HINDUSTAN LEVER LTD.	6.96%
MARUTI UDYOG LTD.	5.36%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	5.23%
TITAN COMPANY LIMITED	4.62%
ASIAN PAINTS LIMITEDFV-1	4.47%
TATA CONSULTANCY SERVICES LTD.	4.30%
MAHINDRA & MAHINDRA LTD.-FV5	4.16%
NTPC LIMITED	3.92%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.29%
POWER GRID CORP OF INDIA LTD	3.05%
ULTRATECH CEMCO LTD	2.79%
JSW STEEL LIMITED	2.53%
COAL INDIA LIMITED	1.85%
HCL TECHNOLOGIES LIMITED	1.69%
NESTLE INDIA LIMITED	1.65%
AVENUE SUPERMARTS LIMITED	1.32%
ONGCFV-5	1.22%
AMBUJA CEMENTS LIMITED	1.20%
BAJAJ AUTO LTD	1.19%
GRASIM INDUSTRIES LTD.	1.13%
HERO MOTOCORP LIMITED	0.46%
COFORGE LIMITED	0.44%
INDIAN OIL CORPORATION LIMITED	0.44%
DABUR INDIA LTD.	0.42%
EICHER MOTORS LIMITED	0.41%
WIPRO	0.40%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.35%
BHARAT PETROLEUM CORP. LTD.	0.29%
HINDUSTAN ZINC LIMITEDFV-2	0.19%
Equity Total	96.62%
Money Market Total	2.76%
Current Assets	0.62%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Make In India Fund (ULIF06924/03/15LMAKEINDIA121)

Fund Report as on 30th November 2022

Investment Objective

Provide high return in the long term through exposure to equity investments in the sectors related to industrial activity.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 30 November, 22: ₹21.4508

Inception Date: 18th February 2016

Benchmark: Nifty 50 Index

AUM as on 30 November, 22: ₹ 824.99 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	98
Gsec / Debt	0-20	-
MMI / Others	0-20	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	3.26%	4.14%
Last 6 Months	13.33%	13.11%
Last 1 Year	11.57%	10.45%
Last 2 Years	21.00%	20.27%
Last 3 Years	16.21%	15.88%
Since Inception	11.90%	15.17%

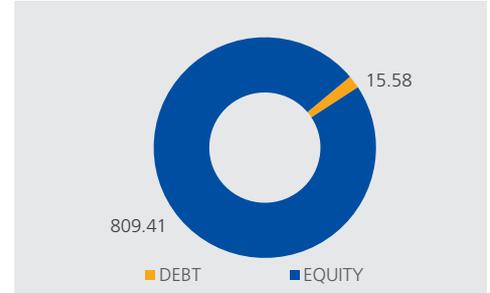
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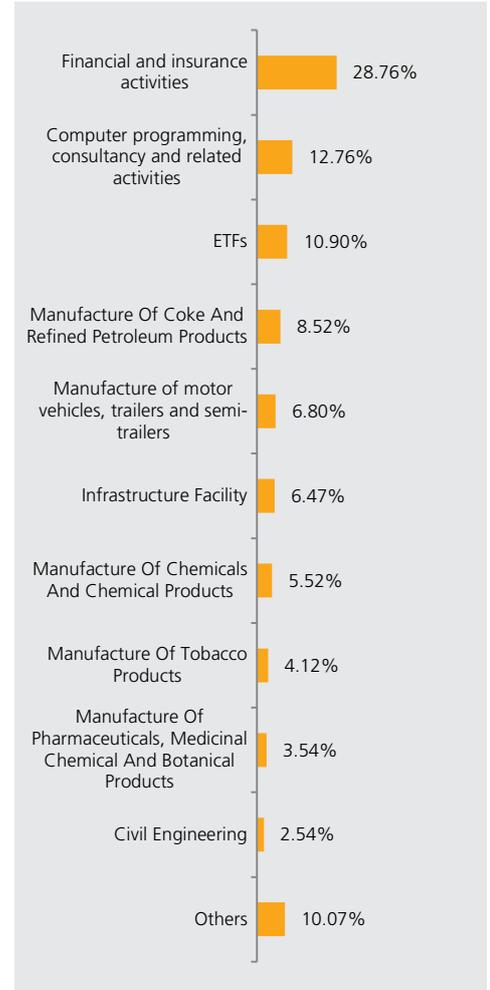
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.11%
HDFC BANK LTD.FV-2	7.12%
INFOSYS LIMITED	7.01%
ICICI BANK LTD.FV-2	5.71%
HDFC LTD FV 2	4.32%
ITC - FV 1	4.12%
TATA CONSULTANCY SERVICES LTD.	3.84%
HINDUSTAN LEVER LTD.	2.94%
BHARTI AIRTEL LIMITED	2.84%
STATE BANK OF INDIAFV-1	2.82%
LARSEN&TUBRO	2.54%
AXIS BANK LIMITEDFV-2	2.45%
KOTAK MAHINDRA BANK LIMITED_FV5	2.44%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	2.32%
MARUTI UDYOG LTD.	2.15%
MAHINDRA & MAHINDRA LTD.-FV5	2.14%
TATA MOTORS LTD.FV-2	1.86%
TITAN COMPANY LIMITED	1.81%
BAJAJ FINANCE LIMITED	1.65%
NTPC LIMITED	1.64%
ASIAN PAINTS LIMITEDFV-1	1.22%
TATA IRON & STEEL COMPANY LTD	1.06%
POWER GRID CORP OF INDIA LTD	1.00%
CIPLA LTD.	0.97%
HINDALCO INDUSTRIES LTD FV RE 1	0.82%
PIDILITE INDUSTRIES LIMITED	0.82%
INDUSIND BANK LIMITED	0.80%
BAJAJ FINSERV LIMITED	0.77%
APOLLO TYRES LIMITED	0.74%
SBI LIFE INSURANCE COMPANY LIMITED	0.69%
COFORGE LIMITED	0.65%
ASHOK LEYLAND LIMITED	0.65%
TVS MOTOR COMPANY LIMITED	0.63%
INDRAPRASTHA GAS LIMITED	0.61%
COAL INDIA LIMITED	0.59%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.59%
AVENUE SUPERMARTS LIMITED	0.54%
UPL LIMITED	0.53%
HCL TECHNOLOGIES LIMITED	0.46%
BHARAT PETROLEUM CORP. LTD.	0.40%
TECH MAHINDRA LIMITEDFV-5	0.40%
LTIMINDTREE LIMITED	0.40%
ULTRATECH CEMCO LTD	0.37%
VOLTAS LTD	0.31%
UNITED SPIRITS LIMITED	0.25%
DIVIS LABORATORIES LIMITED	0.25%
UNITED BREWERIES LIMITED	0.23%
TATA POWER CO. LTD.FV-1	0.22%
TRENT LTD	0.22%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.15%
Equity Total	87.21%
SBI-ETF Nifty Bank	4.95%
Nippon India ETF Bank Bees	2.55%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	2.33%
ICICI PRUDENTIAL IT ETF	1.06%
ETFs	10.90%
Money Market Total	1.24%
Current Assets	0.65%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Balanced Fund 1 (ULIF00128/07/04LBALANCE01121)

Fund Report as on 30th November 2022

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 30 November, 22: ₹40.2895

Inception Date: 09th August 2004

Benchmark: CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%

AUM as on 30 November, 22: ₹ 101.22 Crs.

Modified Duration of Debt Portfolio:

3.94 years

YTM of Debt Portfolio: 7.11%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	22
Gsec / Debt	60-100	75
MMI / Others	00-25	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.68%	1.88%
Last 6 Months	5.55%	5.87%
Last 1 Year	3.55%	3.82%
Last 2 Years	6.49%	6.50%
Last 3 Years	7.78%	8.29%
Since Inception	7.90%	7.97%

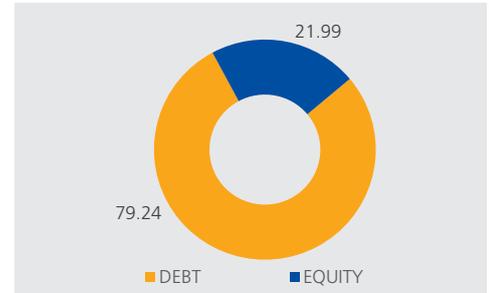
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

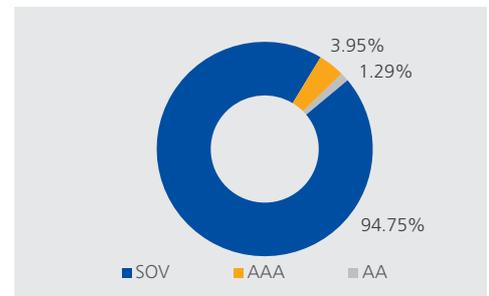
Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	1.30%
6.75% PCHFL NCD 26-09-2031	0.99%
Bonds/Debentures Total	2.30%
7.38% GOI CG 20-06-2027	18.69%
5.74% GOI 15.11.2026	12.44%
7.17% GOI 08-01-2028	10.54%
7.54% GOI 23.05.2036	9.28%
6.79% GOI CG 15-05-2027	6.42%
7.37% GOI 16-04-2023	5.59%
5.63% GOI CG 12-04-2026	4.41%
GSEC STRIP 15.12.2024	2.24%
6.84% GOI CG 19-12-2022	2.22%
7.26% GOI CG 22-08-2032	0.99%
Gilts Total	72.82%
RELIANCE INDUSTRIES LTD.	2.26%
HDFC BANK LTD.FV-2	1.85%
ICICI BANK LTD.FV-2	1.78%
INFOSYS LIMITED	1.62%
HDFC LTD FV 2	1.33%
TATA CONSULTANCY SERVICES LTD.	0.97%
ITC - FV 1	0.92%
AXIS BANK LIMITEDFV-2	0.75%
STATE BANK OF INDIAFV-1	0.70%
LARSEN&TUBRO	0.68%
BHARTI AIRTEL LIMITED	0.63%
HINDUSTAN LEVER LTD.	0.51%
MAHINDRA & MAHINDRA LTD.-FV5	0.48%
KOTAK MAHINDRA BANK LIMITED_FV5	0.48%
MARUTI UDYOG LTD.	0.47%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.46%
BAJAJ FINANCE LIMITED	0.46%
TITAN COMPANY LIMITED	0.42%
ASIAN PAINTS LIMITEDFV-1	0.40%
TATA MOTORS LTD.FV-2	0.36%
POWER GRID CORP OF INDIA LTD	0.31%
NTPC LIMITED	0.29%
BAJAJ FINSERV LIMITED	0.29%
ULTRATECH CEMCO LTD	0.25%
TATA IRON & STEEL COMPANY LTD	0.24%
INDUSIND BANK LIMITED	0.24%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.21%
DR. REDDY LABORATORIES	0.20%
TATA CONSUMER PRODUCTS LIMITED	0.19%
HINDALCO INDUSTRIES LTD FV RE 1	0.19%
HERO MOTOCORP LIMITED	0.17%
SBI LIFE INSURANCE COMPANY LIMITED	0.16%
UPL LIMITED	0.15%
HCL TECHNOLOGIES LIMITED	0.15%
DIVIS LABORATORIES LIMITED	0.15%
NESTLE INDIA LIMITED	0.15%
CIPLA LTD.	0.15%
WIPRO	0.14%
COAL INDIA LIMITED	0.14%
BRITANNIA INDUSTRIES LTD	0.13%
TECH MAHINDRA LIMITEDFV-5	0.11%
BAJAJ AUTO LTD	0.10%
GRASIM INDUSTRIES LTD.	0.08%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.03%
Equity Total	21.72%
Money Market Total	1.74%
Current Assets	1.42%
Total	100.00%

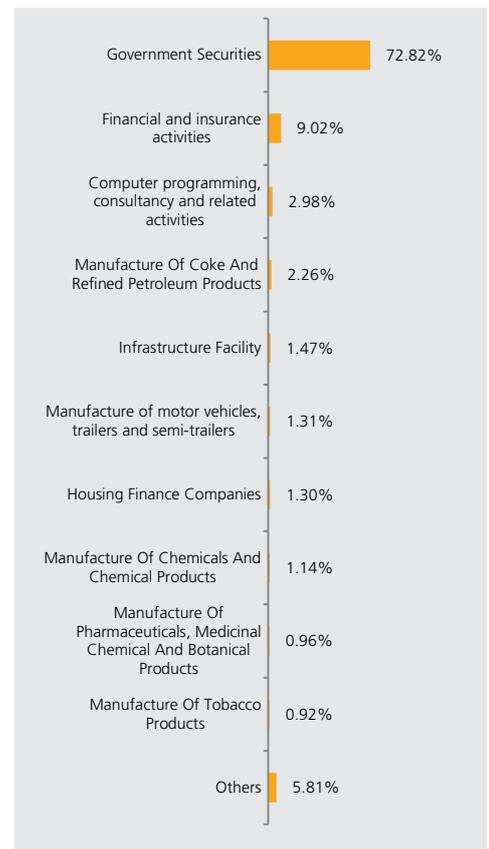
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Money Market Fund 1 (ULIF02910/06/08LMONMRKT01121)

Fund Report as on 30th November 2022

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 30 November, 22: ₹22.8363
Inception Date: 11th June 2008
Benchmark: CRISIL 91 day T Bill Index
AUM as on 30 November, 22: ₹ 153.78 Crs.
Modified Duration of Debt Portfolio:
 0.55 years
YTM of Debt Portfolio: 6.31%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.38%	0.56%
Last 6 Months	1.90%	2.76%
Last 1 Year	3.17%	4.60%
Last 2 Years	2.64%	4.03%
Last 3 Years	2.85%	4.23%
Since Inception	5.87%	6.72%

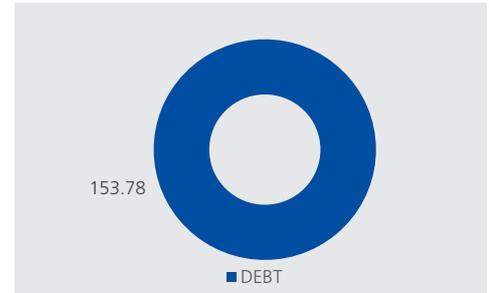
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

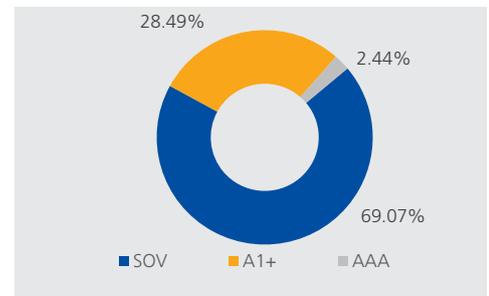
Portfolio

Name of Instrument	% to AUM
Money Market Total	102.17%
Current Assets	-2.17%
Total	100.00%

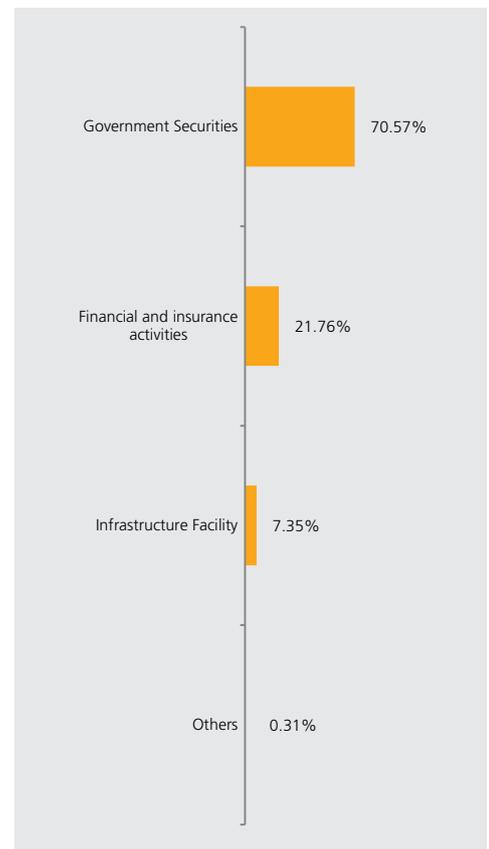
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Corporate Bond Fund 1 (ULIF02310/06/08LCORBOND01121)

Fund Report as on 30th November 2022

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 30 November, 22: ₹27.3582
Inception Date: 11th June 2008
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 30 November, 22: ₹ 232.30 Crs.
Modified Duration of Debt Portfolio: 3.39 years
YTM of Debt Portfolio: 6.82%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	75-100	81
MMI / Others	00-25	19

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.09%	1.34%
Last 6 Months	3.47%	3.95%
Last 1 Year	1.35%	1.83%
Last 2 Years	2.51%	2.94%
Last 3 Years	5.21%	5.87%
Since Inception	7.20%	7.73%

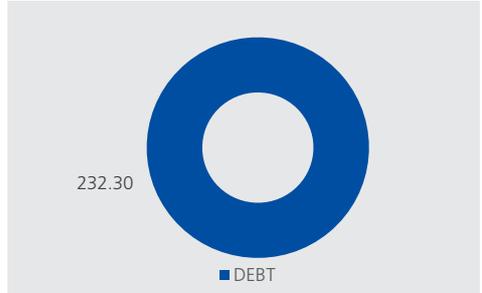
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

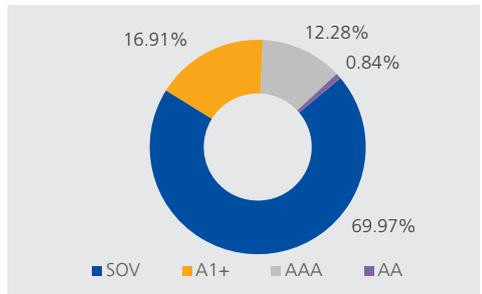
Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	6.42%
7.47% SIDBI NCD 25-11-2025 - SR VII	2.37%
6.43% HDFC NCD 29-09-2025 Y-001	1.89%
6.75% PCHFL NCD 26-09-2031	0.83%
7.75% PFC NCD 11-06-2030 SR 203-B	0.39%
Bonds/Debentures Total	11.90%
7.38% GOI CG 20-06-2027	17.70%
7.17% GOI 08-01-2028	12.77%
7.54% GOI 23.05.2036	11.49%
6.79% GOI CG 15-05-2027	8.02%
5.74% GOI 15.11.2026	7.83%
7.37% GOI 16-04-2023	2.59%
GSEC STRIP 15.12.2024	2.12%
6.84% GOI CG 19-12-2022	1.75%
7.26% GOI CG 22-08-2032	1.72%
GSEC STRIP 15.12.2029	0.64%
GSEC STRIP 17.06.2028	0.64%
GSEC STRIP 17.12.2028	0.62%
GSEC STRIP 16.06.2028	0.60%
GSEC STRIP 16.12.2028	0.58%
Gilts Total	69.06%
Money Market Total	17.74%
Current Assets	1.30%
Total	100.00%

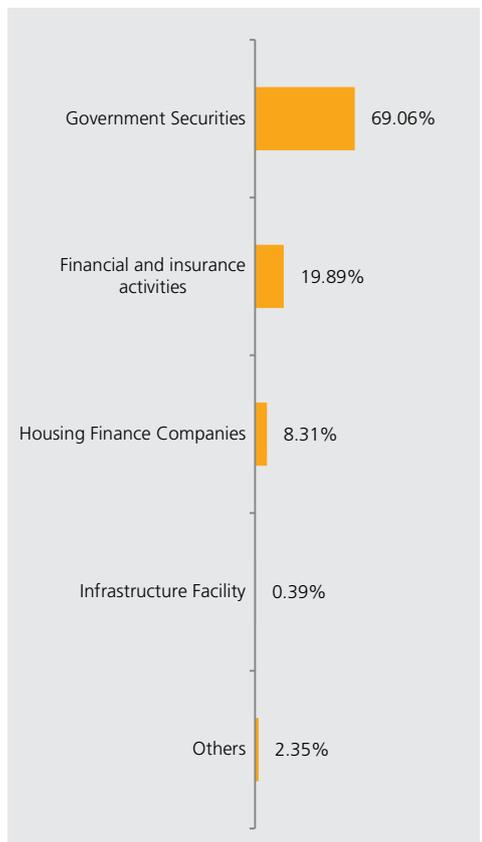
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Equity Fund 1 (ULIF00328/07/04LEQUITYF01121)

Fund Report as on 30th November 2022

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 30 November, 22: ₹101.9106

Inception Date: 9th August 2004

Benchmark: Nifty 50 Index

AUM as on 30 November, 22: ₹ 81.57 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-100	-
MMI / Others	00-100	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	3.40%	4.14%
Last 6 Months	12.66%	13.11%
Last 1 Year	9.95%	10.45%
Last 2 Years	20.14%	20.27%
Last 3 Years	16.37%	15.88%
Since Inception	13.51%	14.22%

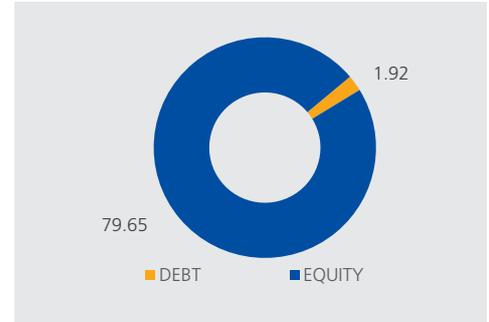
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

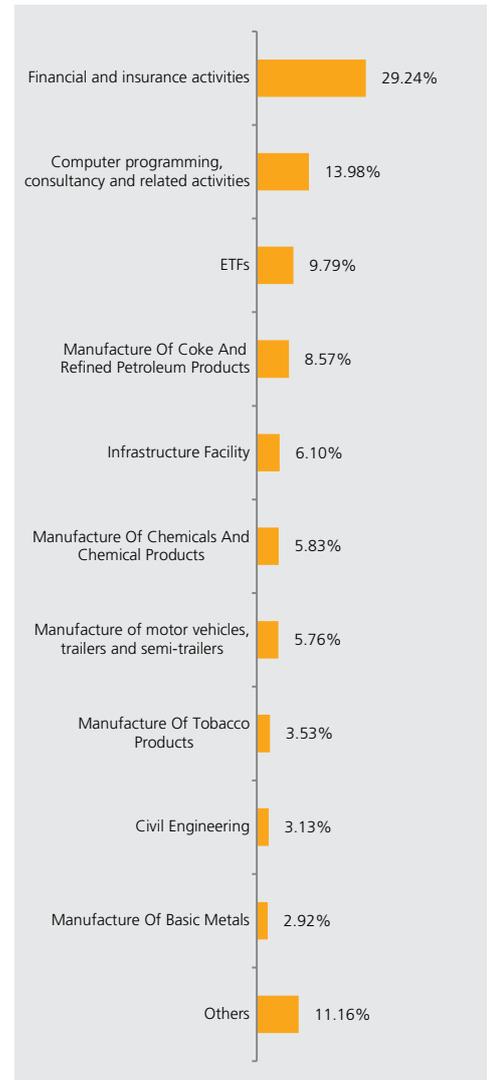
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.24%
INFOSYS LIMITED	7.25%
HDFC BANK LTD.FV-2	6.87%
ICICI BANK LTD.FV-2	5.46%
TATA CONSULTANCY SERVICES LTD.	3.97%
HDFC LTD FV 2	3.73%
ITC - FV 1	3.53%
LARSEN&TUBRO	3.13%
AXIS BANK LIMITEDFV-2	2.87%
HINDUSTAN LEVER LTD.	2.83%
KOTAK MAHINDRA BANK LIMITED_FV5	2.82%
BHARTI AIRTEL LIMITED	2.26%
ASIAN PAINTS LIMITEDFV-1	2.02%
MARUTI UDYOG LTD.	1.81%
NTPC LIMITED	1.80%
STATE BANK OF INDIAFV-1	1.79%
MAHINDRA & MAHINDRA LTD.-FV5	1.78%
TATA IRON & STEEL COMPANY LTD	1.78%
TATA MOTORS LTD.FV-2	1.76%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.68%
BAJAJ FINSERV LIMITED	1.65%
BAJAJ FINANCE LIMITED	1.62%
TITAN COMPANY LIMITED	1.35%
HCL TECHNOLOGIES LIMITED	1.35%
HINDALCO INDUSTRIES LTD FV RE 1	1.15%
SBI LIFE INSURANCE COMPANY LIMITED	1.06%
ULTRATECH CEMCO LTD	0.78%
BRITANNIA INDUSTRIES LTD	0.76%
HERO MOTOCORP LIMITED	0.72%
TECH MAHINDRA LIMITEDFV-5	0.65%
INDUSIND BANK LIMITED	0.61%
POWER GRID CORP OF INDIA LTD	0.60%
BAJAJ AUTO LTD	0.58%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.58%
INDRAPRASTHA GAS LIMITED	0.56%
LIC HOUSING FINANCE LIMITED	0.54%
UPL LIMITED	0.53%
CIPLA LTD.	0.48%
SRF LIMITED	0.45%
DIVIS LABORATORIES LIMITED	0.43%
UNITED SPIRITS LIMITED	0.43%
COFORGE LIMITED	0.41%
ASHOK LEYLAND LIMITED	0.41%
JUBILANT FOODWORKS LIMITED	0.38%
WIPRO	0.34%
BHARAT PETROLEUM CORP. LTD.	0.33%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.32%
ACC LIMITED	0.31%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.30%
DR. REDDY LABORATORIES	0.29%
NESTLE INDIA LIMITED	0.27%
BANDHAN BANK LIMITED	0.22%
Equity Total	87.85%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	3.13%
SBI-ETF Nifty Bank	3.11%
Nippon India ETF Bank Bees	2.00%
ICICI PRUDENTIAL IT ETF	1.54%
ETFs	9.79%
Money Market Total	2.50%
Current Assets	-0.14%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Equity Fund 2 (ULIF02510/06/08LEQUITYF02121)

Fund Report as on 30th November 2022

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 30 November, 22: ₹46.1369

Inception Date: 11th June 2008

Benchmark: Nifty 50 Index

AUM as on 30 November, 22: ₹ 658.11 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-100	-
MMI / Others	00-100	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	3.36%	4.14%
Last 6 Months	12.67%	13.11%
Last 1 Year	9.29%	10.45%
Last 2 Years	19.89%	20.27%
Last 3 Years	16.32%	15.88%
Since Inception	11.14%	10.32%

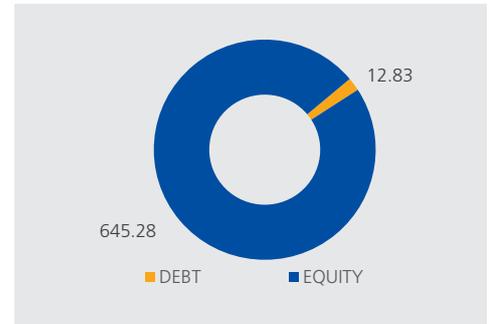
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

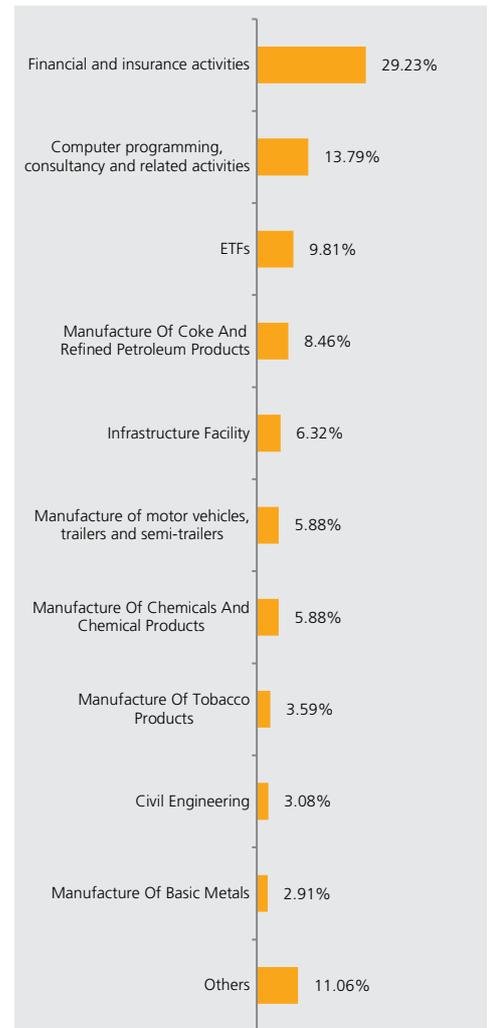
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.14%
INFOSYS LIMITED	7.24%
HDFC BANK LTD.FV-2	6.33%
ICICI BANK LTD.FV-2	5.55%
TATA CONSULTANCY SERVICES LTD.	3.86%
HDFC LTD FV 2	3.63%
ITC - FV 1	3.59%
LARSEN&TUBRO	3.08%
KOTAK MAHINDRA BANK LIMITED_FV5	3.00%
AXIS BANK LIMITEDFV-2	2.85%
HINDUSTAN LEVER LTD.	2.83%
ASIAN PAINTS LIMITEDFV-1	2.02%
STATE BANK OF INDIAFV-1	2.01%
TATA IRON & STEEL COMPANY LTD	1.83%
MARUTI UDYOG LTD.	1.79%
MAHINDRA & MAHINDRA LTD.-FV5	1.77%
BHARTI AIRTEL LIMITED	1.76%
BAJAJ FINANCE LIMITED	1.73%
NTPC LIMITED	1.72%
TATA MOTORS LTD.FV-2	1.69%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.67%
BAJAJ FINSERV LIMITED	1.65%
TITAN COMPANY LIMITED	1.35%
HCL TECHNOLOGIES LIMITED	1.35%
SBI LIFE INSURANCE COMPANY LIMITED	1.08%
HINDALCO INDUSTRIES LTD FV RE 1	1.08%
ULTRATECH CEMCO LTD	0.73%
HERO MOTOCORP LIMITED	0.72%
BRITANNIA INDUSTRIES LTD	0.70%
TECH MAHINDRA LIMITEDFV-5	0.65%
ASHOK LEYLAND LIMITED	0.62%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.62%
INDUSIND BANK LIMITED	0.60%
POWER GRID CORP OF INDIA LTD	0.59%
UPL LIMITED	0.58%
BAJAJ AUTO LTD	0.58%
INDRAPRASTHA GAS LIMITED	0.56%
TATA POWER CO. LTD.FV-1	0.56%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.51%
LIC HOUSING FINANCE LIMITED	0.51%
CIPLA LTD.	0.48%
NESTLE INDIA LIMITED	0.47%
SRF LIMITED	0.45%
ACC LIMITED	0.44%
DIVIS LABORATORIES LIMITED	0.42%
UNITED SPIRITS LIMITED	0.40%
COFORGE LIMITED	0.37%
JUBILANT FOODWORKS LIMITED	0.36%
BHARAT PETROLEUM CORP. LTD.	0.33%
WIPRO	0.32%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.31%
DR. REDDY LABORATORIES	0.29%
BANDHAN BANK LIMITED	0.29%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.20%
MAX FINANCIAL SERVICES LIMITED	0.00%
Equity Total	88.24%
SBI-ETF Nifty Bank	3.48%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	3.11%
ICICI PRUDENTIAL IT ETF	1.69%
Nippon India ETF Bank Bees	1.53%
ETFs	9.81%
Money Market Total	2.08%
Current Assets	-0.13%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 1 (ULIF00601/11/06PEQUITYF01121)

Fund Report as on 30th November 2022

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 30 November, 22: ₹50.2700

Inception Date: 12th March 2007

Benchmark: Nifty 50 Index

AUM as on 30 November, 22: ₹ 49.76 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-100	-
MMI / Others	00-100	1

Returns

Period	Fund Returns	Index Returns
Last 1 Month	3.43%	4.14%
Last 6 Months	12.80%	13.11%
Last 1 Year	9.22%	10.45%
Last 2 Years	19.80%	20.27%
Last 3 Years	16.08%	15.88%
Since Inception	10.81%	10.80%

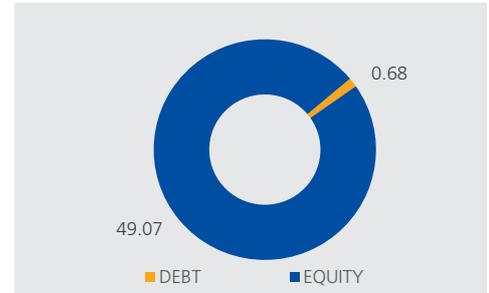
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

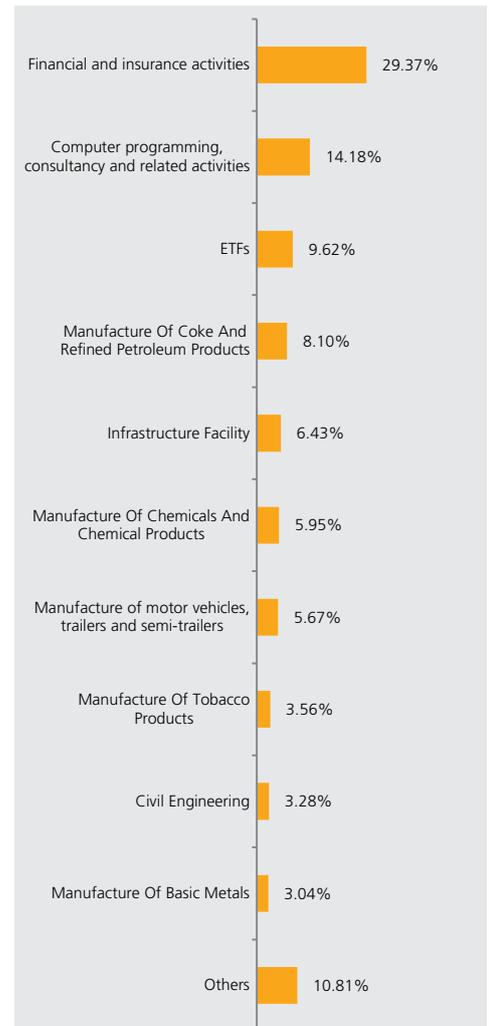
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.10%
INFOSYS LIMITED	7.42%
HDFC BANK LTD.FV-2	7.08%
ICICI BANK LTD.FV-2	5.48%
TATA CONSULTANCY SERVICES LTD.	4.15%
HDFC LTD FV 2	3.74%
ITC - FV 1	3.56%
LARSEN&TUBRO	3.28%
KOTAK MAHINDRA BANK LIMITED_FV5	2.99%
AXIS BANK LIMITEDFV-2	2.96%
HINDUSTAN LEVER LTD.	2.87%
BHARTI AIRTEL LIMITED	2.52%
ASIAN PAINTS LIMITEDFV-1	1.90%
NTPC LIMITED	1.88%
TATA MOTORS LTD.FV-2	1.87%
MARUTI UDYOG LTD.	1.87%
TATA IRON & STEEL COMPANY LTD	1.83%
BAJAJ FINSERV LIMITED	1.73%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.70%
STATE BANK OF INDIAFV-1	1.70%
MAHINDRA & MAHINDRA LTD.-FV5	1.69%
BAJAJ FINANCE LIMITED	1.67%
TITAN COMPANY LIMITED	1.42%
HCL TECHNOLOGIES LIMITED	1.37%
SBI LIFE INSURANCE COMPANY LIMITED	1.23%
HINDALCO INDUSTRIES LTD FV RE 1	1.21%
BRITANNIA INDUSTRIES LTD	0.85%
ULTRATECH CEMCO LTD	0.83%
HERO MOTOCORP LIMITED	0.73%
UPL LIMITED	0.71%
TECH MAHINDRA LIMITEDFV-5	0.65%
POWER GRID CORP OF INDIA LTD	0.63%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.60%
BAJAJ AUTO LTD	0.60%
NESTLE INDIA LIMITED	0.58%
LIC HOUSING FINANCE LIMITED	0.57%
INDRAPRASTHA GAS LIMITED	0.56%
CIPLA LTD.	0.50%
DIVIS LABORATORIES LIMITED	0.48%
SRF LIMITED	0.47%
UNITED SPIRITS LIMITED	0.46%
COFORGE LIMITED	0.43%
JUBILANT FOODWORKS LIMITED	0.41%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.33%
DR. REDDY LABORATORIES	0.30%
ACC LIMITED	0.26%
ASHOK LEYLAND LIMITED	0.24%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.23%
BANDHAN BANK LIMITED	0.23%
WIPRO	0.16%
Equity Total	89.01%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	3.23%
SBI-ETF Nifty Bank	3.21%
Nippon India ETF Bank Bees	1.88%
ICICI PRUDENTIAL IT ETF	1.31%
ETFs	9.62%
Money Market Total	1.15%
Current Assets	0.22%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 2 (ULIF03204/12/08PEQUITYF02121)

Fund Report as on 30th November 2022

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 30 November, 22: ₹44.4004

Inception Date: 28th May, 2007

Benchmark: Nifty 50 Index

AUM as on 30 November, 22: ₹ 69.58 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-100	-
MMI / Others	00-100	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	3.40%	4.14%
Last 6 Months	12.77%	13.11%
Last 1 Year	9.30%	10.45%
Last 2 Years	19.98%	20.27%
Last 3 Years	16.35%	15.88%
Since Inception	10.08%	10.03%

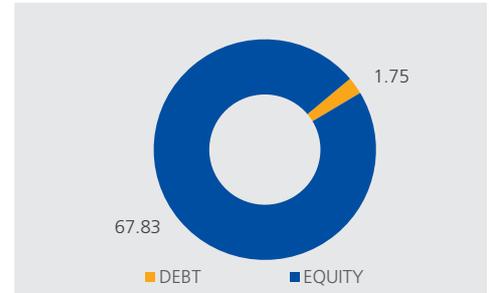
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

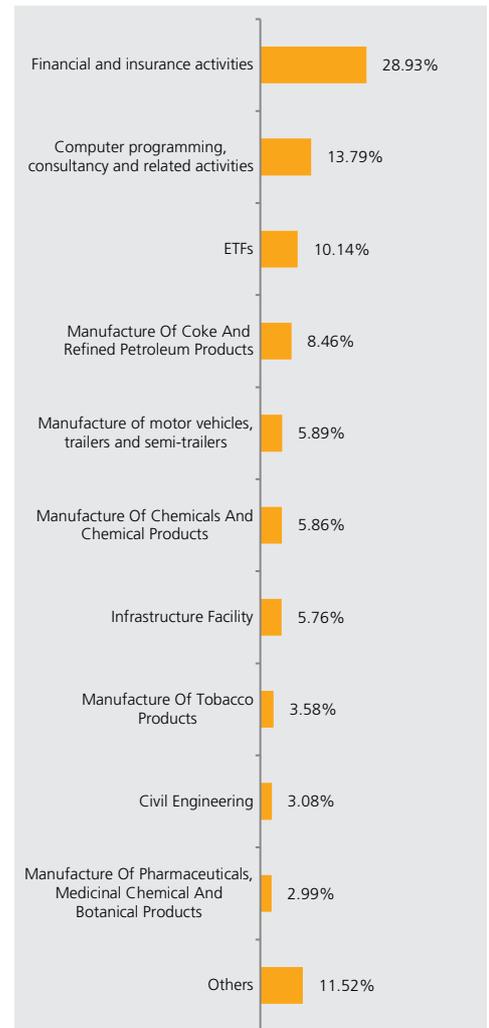
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.14%
INFOSYS LIMITED	7.25%
HDFC BANK LTD.FV-2	6.42%
ICICI BANK LTD.FV-2	5.67%
TATA CONSULTANCY SERVICES LTD.	3.86%
ITC - FV 1	3.58%
HDFC LTD FV 2	3.43%
LARSEN&TUBRO	3.08%
KOTAK MAHINDRA BANK LIMITED_FV5	3.02%
AXIS BANK LIMITEDFV-2	2.85%
HINDUSTAN LEVER LTD.	2.82%
ASIAN PAINTS LIMITEDFV-1	2.01%
TATA IRON & STEEL COMPANY LTD	1.83%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.80%
MARUTI UDYOG LTD.	1.79%
STATE BANK OF INDIAFV-1	1.78%
MAHINDRA & MAHINDRA LTD.-FV5	1.78%
BHARTI AIRTEL LIMITED	1.76%
NTPC LIMITED	1.73%
TATA MOTORS LTD.FV-2	1.70%
BAJAJ FINANCE LIMITED	1.67%
BAJAJ FINSERV LIMITED	1.62%
TITAN COMPANY LIMITED	1.35%
HCL TECHNOLOGIES LIMITED	1.34%
SBI LIFE INSURANCE COMPANY LIMITED	1.09%
HINDALCO INDUSTRIES LTD FV RE 1	1.09%
ULTRATECH CEMCO LTD	0.74%
HERO MOTOCORP LIMITED	0.72%
BRITANNIA INDUSTRIES LTD	0.71%
TECH MAHINDRA LIMITEDFV-5	0.64%
ASHOK LEYLAND LIMITED	0.62%
INDUSIND BANK LIMITED	0.60%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.59%
UPL LIMITED	0.59%
POWER GRID CORP OF INDIA LTD	0.59%
BAJAJ AUTO LTD	0.58%
INDRAPRASTHA GAS LIMITED	0.56%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.52%
LIC HOUSING FINANCE LIMITED	0.49%
NESTLE INDIA LIMITED	0.48%
CIPLA LTD.	0.48%
SRF LIMITED	0.44%
ACC LIMITED	0.44%
DIVIS LABORATORIES LIMITED	0.42%
UNITED SPIRITS LIMITED	0.40%
COFORGE LIMITED	0.37%
JUBILANT FOODWORKS LIMITED	0.36%
WIPRO	0.33%
BHARAT PETROLEUM CORP. LTD.	0.32%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.31%
DR. REDDY LABORATORIES	0.29%
BANDHAN BANK LIMITED	0.29%
MAX FINANCIAL SERVICES LIMITED	0.00%
Equity Total	87.34%
SBI-ETF Nifty Bank	3.74%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	3.10%
ICICI PRUDENTIAL IT ETF	1.72%
Nippon India ETF Bank Bees	1.58%
ETFs	10.14%
Money Market Total	2.31%
Current Assets	0.21%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 3 (ULIF04901/01/10PEQUITYF03121)

Fund Report as on 30th November 2022

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 30 November, 22: ₹37.4146

Inception Date: 11th January 2010

Benchmark: Nifty 50 Index

AUM as on 30 November, 22: ₹ 20.05 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-100	-
MMI / Others	00-100	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	3.30%	4.14%
Last 6 Months	12.64%	13.11%
Last 1 Year	9.37%	10.45%
Last 2 Years	19.90%	20.27%
Last 3 Years	16.64%	15.88%
Since Inception	10.78%	10.38%

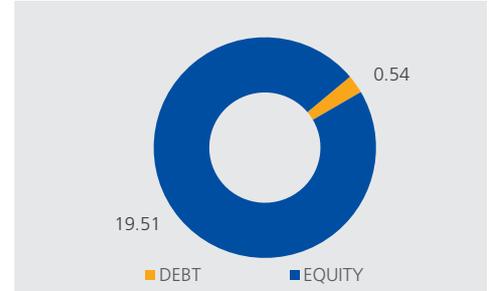
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

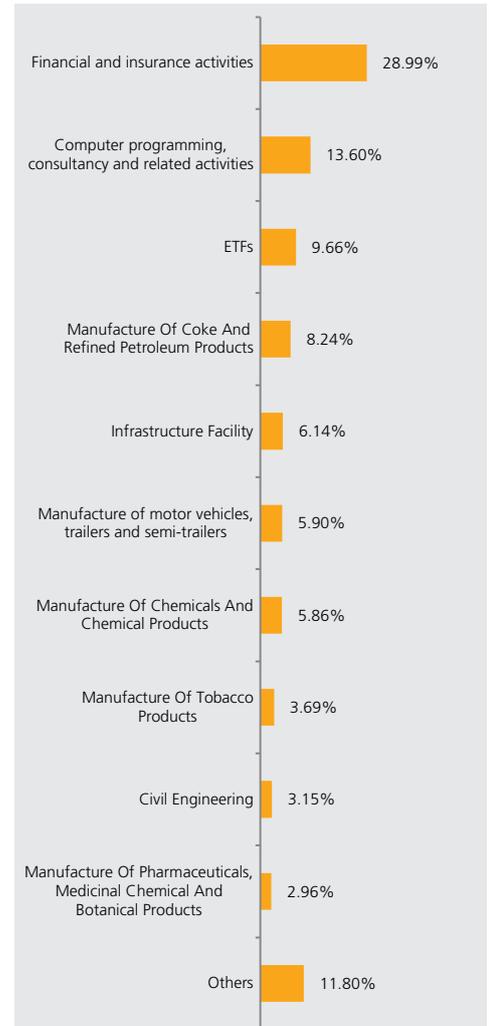
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	7.92%
INFOSYS LIMITED	7.07%
ICICI BANK LTD.FV-2	5.90%
HDFC BANK LTD.FV-2	5.71%
TATA CONSULTANCY SERVICES LTD.	3.80%
ITC - FV 1	3.69%
KOTAK MAHINDRA BANK LIMITED_FV5	3.37%
HDFC LTD FV 2	3.30%
LARSEN&TUBRO	3.15%
AXIS BANK LIMITEDFV-2	2.95%
HINDUSTAN LEVER LTD.	2.82%
ASIAN PAINTS LIMITEDFV-1	2.01%
TATA IRON & STEEL COMPANY LTD	1.85%
STATE BANK OF INDIAFV-1	1.84%
MAHINDRA & MAHINDRA LTD.-FV5	1.76%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.75%
MARUTI UDYOG LTD.	1.75%
NTPC LIMITED	1.75%
BAJAJ FINANCE LIMITED	1.74%
TATA MOTORS LTD.FV-2	1.72%
BHARTI AIRTEL LIMITED	1.64%
BAJAJ FINSERV LIMITED	1.63%
HCL TECHNOLOGIES LIMITED	1.39%
TITAN COMPANY LIMITED	1.36%
SBI LIFE INSURANCE COMPANY LIMITED	1.10%
HINDALCO INDUSTRIES LTD FV RE 1	1.09%
ULTRATECH CEMCO LTD	0.74%
HERO MOTOCORP LIMITED	0.71%
BRITANNIA INDUSTRIES LTD	0.70%
ASHOK LEYLAND LIMITED	0.67%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.65%
INDRAPRASTHA GAS LIMITED	0.65%
TECH MAHINDRA LIMITEDFV-5	0.64%
INDUSIND BANK LIMITED	0.61%
POWER GRID CORP OF INDIA LTD	0.61%
BAJAJ AUTO LTD	0.59%
UPL LIMITED	0.58%
ACC LIMITED	0.52%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.51%
CIPLA LTD.	0.49%
LIC HOUSING FINANCE LIMITED	0.48%
SRF LIMITED	0.46%
DIVIS LABORATORIES LIMITED	0.42%
JUBILANT FOODWORKS LIMITED	0.41%
UNITED SPIRITS LIMITED	0.40%
NESTLE INDIA LIMITED	0.39%
BANDHAN BANK LIMITED	0.38%
COFORGE LIMITED	0.37%
TATA POWER CO. LTD.FV-1	0.34%
WIPRO	0.33%
BHARAT PETROLEUM CORP. LTD.	0.32%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.32%
DR. REDDY LABORATORIES	0.29%
Equity Total	87.63%
SBI-ETF Nifty Bank	3.30%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	3.16%
ICICI PRUDENTIAL IT ETF	1.67%
Nippon India ETF Bank Bees	1.53%
ETFs	9.66%
Money Market Total	2.41%
Current Assets	0.30%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Equity Fund 1 (ULIF01201/02/08HEQUITYF01121)

Fund Report as on 30th November 2022

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 30 November, 22: ₹36.8880

Inception Date: 27th February 2008

Benchmark: Nifty 50 Index

AUM as on 30 November, 22: ₹ 11.16 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-100	-
MMI / Others	00-100	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	3.36%	4.14%
Last 6 Months	12.74%	13.11%
Last 1 Year	9.37%	10.45%
Last 2 Years	19.95%	20.27%
Last 3 Years	16.53%	15.88%
Since Inception	9.24%	8.98%

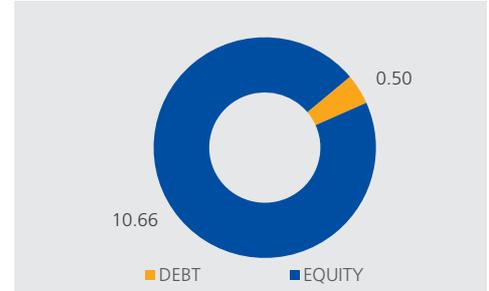
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

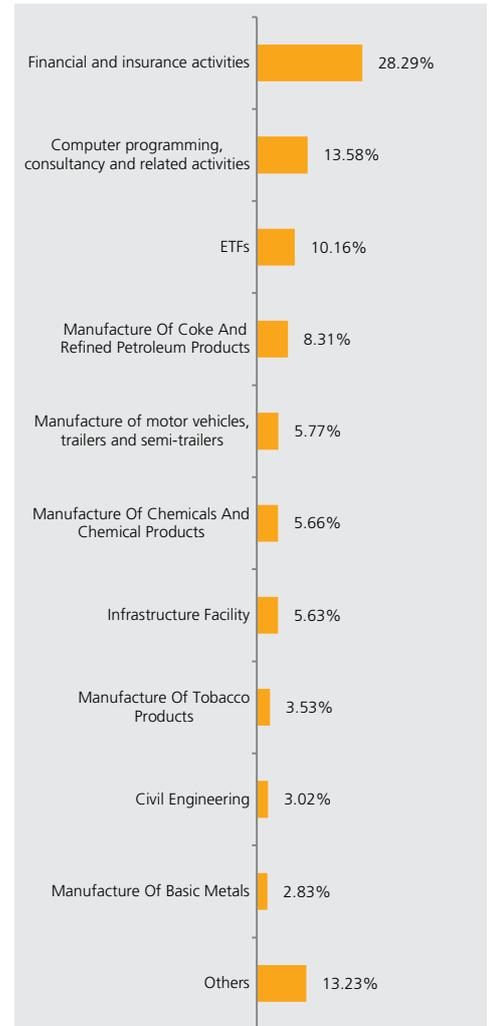
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	7.99%
INFOSYS LIMITED	7.16%
HDFC BANK LTD.FV-2	6.19%
ICICI BANK LTD.FV-2	5.50%
TATA CONSULTANCY SERVICES LTD.	3.76%
HDFC LTD FV 2	3.55%
ITC - FV 1	3.53%
LARSEN&TUBRO	3.02%
KOTAK MAHINDRA BANK LIMITED_FV5	2.91%
HINDUSTAN LEVER LTD.	2.81%
AXIS BANK LIMITEDFV-2	2.80%
ASIAN PAINTS LIMITEDFV-1	2.00%
TATA IRON & STEEL COMPANY LTD	1.78%
MARUTI UDYOG LTD.	1.76%
MAHINDRA & MAHINDRA LTD.-FV5	1.76%
STATE BANK OF INDIAFV-1	1.76%
BHARTI AIRTEL LIMITED	1.73%
NTPC LIMITED	1.68%
TATA MOTORS LTD.FV-2	1.64%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.64%
BAJAJ FINANCE LIMITED	1.61%
BAJAJ FINSERV LIMITED	1.56%
TITAN COMPANY LIMITED	1.34%
HCL TECHNOLOGIES LIMITED	1.34%
SBI LIFE INSURANCE COMPANY LIMITED	1.06%
HINDALCO INDUSTRIES LTD FV RE 1	1.04%
BRITANNIA INDUSTRIES LTD	0.74%
ULTRATECH CEMCO LTD	0.71%
HERO MOTOCORP LIMITED	0.71%
TECH MAHINDRA LIMITEDFV-5	0.64%
ASHOK LEYLAND LIMITED	0.61%
INDUSIND BANK LIMITED	0.59%
POWER GRID CORP OF INDIA LTD	0.58%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.57%
BAJAJ AUTO LTD	0.56%
INDRAPRASTHA GAS LIMITED	0.56%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.51%
NESTLE INDIA LIMITED	0.49%
LIC HOUSING FINANCE LIMITED	0.47%
CIPLA LTD.	0.47%
SRF LIMITED	0.44%
ACC LIMITED	0.43%
DIVIS LABORATORIES LIMITED	0.41%
UPL LIMITED	0.41%
UNITED SPIRITS LIMITED	0.39%
COFORGE LIMITED	0.36%
JUBILANT FOODWORKS LIMITED	0.35%
BHARAT PETROLEUM CORP. LTD.	0.32%
WIPRO	0.32%
DR. REDDY LABORATORIES	0.29%
BANDHAN BANK LIMITED	0.28%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.25%
MAX FINANCIAL SERVICES LIMITED	0.00%
Equity Total	85.39%
SBI-ETF Nifty Bank	3.68%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	3.05%
ICICI PRUDENTIAL IT ETF	1.80%
Nippon India ETF Bank Bees	1.63%
ETFs	10.16%
Money Market Total	4.27%
Current Assets	0.18%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Equity Fund 2 (ULIF05411/01/10HEQUITYF02121)

Fund Report as on 30th November 2022

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 30 November, 22: ₹37.7298

Inception Date: 11th January 2010

Benchmark: Nifty 50 Index

AUM as on 30 November, 22: ₹ 2.17 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	95
Gsec / Debt	00-100	-
MMI / Others	00-100	5

Returns

Period	Fund Returns	Index Returns
Last 1 Month	3.28%	4.14%
Last 6 Months	12.56%	13.11%
Last 1 Year	9.27%	10.45%
Last 2 Years	19.74%	20.27%
Last 3 Years	16.10%	15.88%
Since Inception	10.85%	10.38%

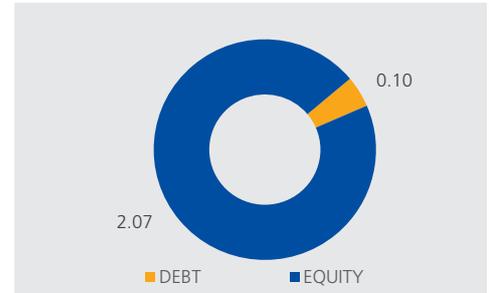
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

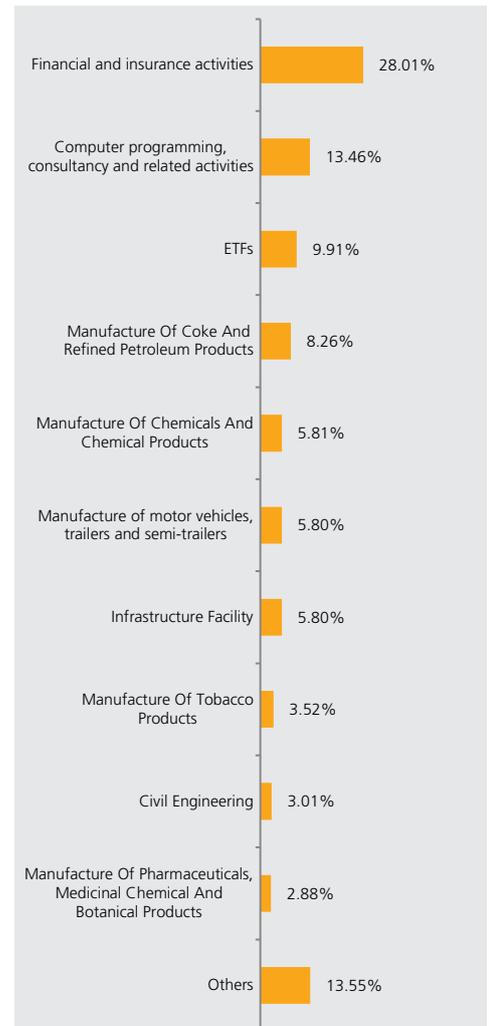
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	7.94%
INFOSYS LIMITED	7.14%
ICICI BANK LTD.FV-2	5.62%
HDFC BANK LTD.FV-2	5.60%
TATA CONSULTANCY SERVICES LTD.	3.63%
ITC - FV 1	3.52%
KOTAK MAHINDRA BANK LIMITED_FV5	3.22%
HDFC LTD FV 2	3.16%
LARSEN&TUBRO	3.01%
AXIS BANK LIMITEDFV-2	2.84%
HINDUSTAN LEVER LTD.	2.81%
ASIAN PAINTS LIMITEDFV-1	1.99%
BAJAJ FINANCE LIMITED	1.80%
STATE BANK OF INDIAFV-1	1.77%
TATA IRON & STEEL COMPANY LTD	1.77%
MAHINDRA & MAHINDRA LTD.-FV5	1.75%
MARUTI UDYOG LTD.	1.74%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.71%
NTPC LIMITED	1.66%
TATA MOTORS LTD.FV-2	1.65%
BAJAJ FINSERV LIMITED	1.55%
BHARTI AIRTEL LIMITED	1.46%
HCL TECHNOLOGIES LIMITED	1.36%
TITAN COMPANY LIMITED	1.36%
HINDALCO INDUSTRIES LTD FV RE 1	1.05%
SBI LIFE INSURANCE COMPANY LIMITED	1.04%
ULTRATECH CEMCO LTD	0.72%
HERO MOTOCORP LIMITED	0.71%
BRITANNIA INDUSTRIES LTD	0.66%
ASHOK LEYLAND LIMITED	0.65%
INDRAPRASTHA GAS LIMITED	0.65%
TECH MAHINDRA LIMITEDFV-5	0.65%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.63%
INDUSIND BANK LIMITED	0.58%
POWER GRID CORP OF INDIA LTD	0.58%
UPL LIMITED	0.56%
BAJAJ AUTO LTD	0.55%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.50%
ACC LIMITED	0.50%
LIC HOUSING FINANCE LIMITED	0.48%
CIPLA LTD.	0.47%
SRF LIMITED	0.44%
DIVIS LABORATORIES LIMITED	0.41%
JUBILANT FOODWORKS LIMITED	0.39%
UNITED SPIRITS LIMITED	0.38%
COFORGE LIMITED	0.37%
BANDHAN BANK LIMITED	0.36%
BHARAT PETROLEUM CORP. LTD.	0.32%
WIPRO	0.31%
TATA POWER CO. LTD.FV-1	0.31%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.31%
DR. REDDY LABORATORIES	0.29%
SIEMENS LIMITED	0.28%
NESTLE INDIA LIMITED	0.28%
Equity Total	85.50%
SBI-ETF Nifty Bank	3.76%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	3.04%
ICICI PRUDENTIAL IT ETF	1.64%
Nippon India ETF Bank Bees	1.47%
ETFs	9.91%
Money Market Total	4.33%
Current Assets	0.26%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Equity Fund 1 (ULIF03010/06/08LPUEQUITY01121)

Fund Report as on 30th November 2022

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 30 November, 22: ₹47.7185

Inception Date: 11th August 2008

Benchmark: RNLIC Pure Index

AUM as on 30 November, 22: ₹ 66.50 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	97
Gsec / Debt	00-00	-
MMI / Others	00-40	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.47%	2.43%
Last 6 Months	12.86%	13.89%
Last 1 Year	13.18%	14.39%
Last 2 Years	23.92%	25.04%
Last 3 Years	19.68%	20.54%
Since Inception	11.40%	9.44%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

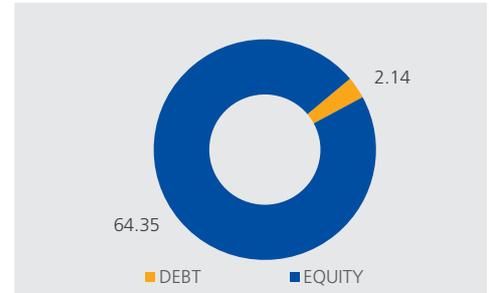
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

Past performance is not indicative of future performance

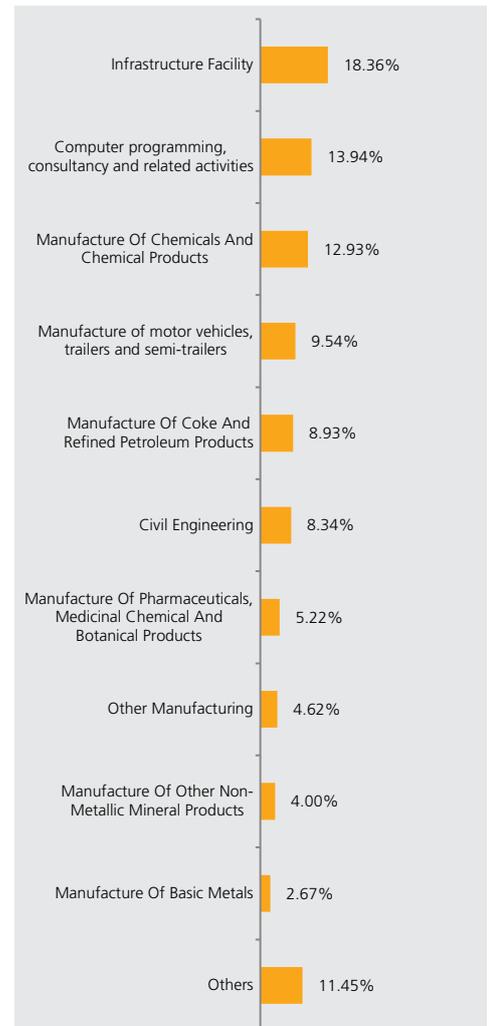
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	8.34%
RELIANCE INDUSTRIES LTD.	8.23%
BHARTI AIRTEL LIMITED	7.49%
INFOSYS LIMITED	7.12%
HINDUSTAN LEVER LTD.	6.96%
MARUTI UDYOG LTD.	5.37%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	5.22%
TITAN COMPANY LIMITED	4.62%
ASIAN PAINTS LIMITEDFV-1	4.46%
TATA CONSULTANCY SERVICES LTD.	4.31%
MAHINDRA & MAHINDRA LTD.-FV5	4.17%
NTPC LIMITED	3.91%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.45%
POWER GRID CORP OF INDIA LTD	3.15%
ULTRATECH CEMCO LTD	2.80%
JSW STEEL LIMITED	2.47%
COAL INDIA LIMITED	1.92%
NESTLE INDIA LIMITED	1.73%
HCL TECHNOLOGIES LIMITED	1.68%
AVENUE SUPERMARTS LIMITED	1.31%
AMBUJA CEMENTS LIMITED	1.21%
ONGCFV-5	1.19%
BAJAJ AUTO LTD	1.19%
GRASIM INDUSTRIES LTD.	1.11%
HERO MOTOCORP LIMITED	0.48%
COFORGE LIMITED	0.44%
INDIAN OIL CORPORATION LIMITED	0.43%
DABUR INDIA LTD.	0.41%
EICHER MOTORS LIMITED	0.40%
WIPRO	0.40%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.36%
BHARAT PETROLEUM CORP. LTD.	0.28%
HINDUSTAN ZINC LIMITEDFV-2	0.20%
Equity Total	96.78%
Money Market Total	2.79%
Current Assets	0.43%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Pure Equity Fund 2 (ULIF05301/01/10PPUEQUITY02121)

Fund Report as on 30th November 2022

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 30 November, 22: ₹36.6297

Inception Date: 11th January 2010

Benchmark: RNLIC Pure Index

AUM as on 30 November, 22: ₹ 6.86 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	98
Gsec / Debt	00-00	-
MMI / Others	00-40	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.36%	2.43%
Last 6 Months	12.64%	13.89%
Last 1 Year	13.00%	14.39%
Last 2 Years	23.88%	25.04%
Last 3 Years	19.63%	20.54%
Since Inception	10.59%	10.10%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

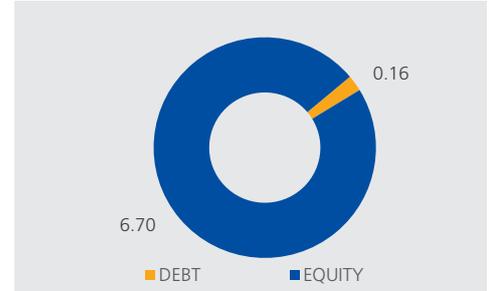
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

Past performance is not indicative of future performance

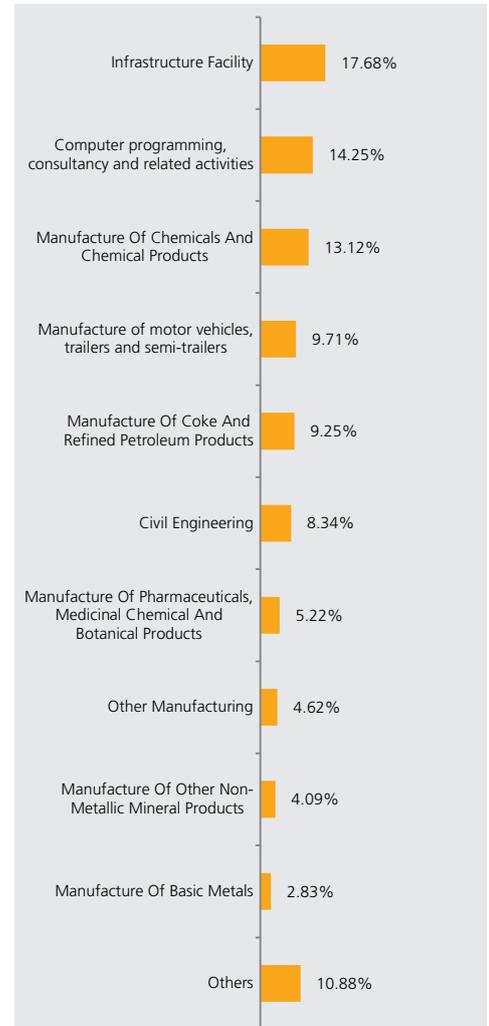
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.49%
LARSEN&TUBRO	8.34%
BHARTI AIRTEL LIMITED	7.49%
INFOSYS LIMITED	7.30%
HINDUSTAN LEVER LTD.	6.96%
MARUTI UDYOG LTD.	5.38%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	5.22%
TITAN COMPANY LIMITED	4.62%
ASIAN PAINTS LIMITEDFV-1	4.58%
TATA CONSULTANCY SERVICES LTD.	4.37%
MAHINDRA & MAHINDRA LTD.-FV5	4.33%
NTPC LIMITED	4.09%
POWER GRID CORP OF INDIA LTD	3.11%
ULTRATECH CEMCO LTD	2.86%
JSW STEEL LIMITED	2.62%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	2.62%
COAL INDIA LIMITED	2.02%
NESTLE INDIA LIMITED	1.76%
HCL TECHNOLOGIES LIMITED	1.73%
AVENUE SUPERMARTS LIMITED	1.34%
AMBUJA CEMENTS LIMITED	1.23%
ONGCFV-5	1.23%
BAJAJ AUTO LTD	1.22%
GRASIM INDUSTRIES LTD.	1.15%
HERO MOTOCORP LIMITED	0.50%
INDIAN OIL CORPORATION LIMITED	0.46%
COFORGE LIMITED	0.45%
DABUR INDIA LTD.	0.43%
EICHER MOTORS LIMITED	0.43%
WIPRO	0.41%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.36%
BHARAT PETROLEUM CORP. LTD.	0.30%
HINDUSTAN ZINC LIMITEDFV-2	0.21%
Equity Total	97.63%
Money Market Total	0.05%
Current Assets	2.32%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Pure Equity Fund 1 (ULIF01601/02/08HPUEQUTY01121)

Fund Report as on 30th November 2022

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 30 November, 22: ₹41.9700

Inception Date: 06th August 2008

Benchmark: RNLIC Pure Index

AUM as on 30 November, 22: ₹ 0.32 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	90
Gsec / Debt	00-00	-
MMI / Others	00-40	10

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.26%	2.43%
Last 6 Months	11.91%	13.89%
Last 1 Year	12.34%	14.39%
Last 2 Years	22.94%	25.04%
Last 3 Years	18.55%	20.54%
Since Inception	10.53%	9.80%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

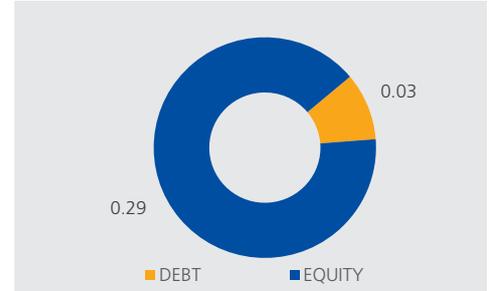
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

Past performance is not indicative of future performance

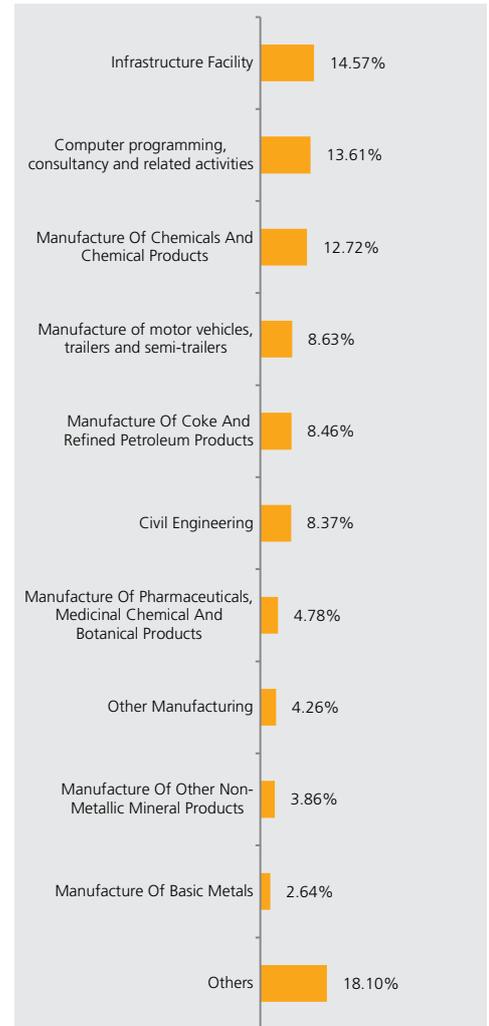
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	8.37%
RELIANCE INDUSTRIES LTD.	7.75%
BHARTI AIRTEL LIMITED	7.46%
INFOSYS LIMITED	7.01%
HINDUSTAN LEVER LTD.	6.85%
MARUTI UDYOG LTD.	4.81%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	4.78%
ASIAN PAINTS LIMITEDFV-1	4.40%
TITAN COMPANY LIMITED	4.26%
TATA CONSULTANCY SERVICES LTD.	4.17%
NTPC LIMITED	3.90%
MAHINDRA & MAHINDRA LTD.-FV5	3.83%
POWER GRID CORP OF INDIA LTD	2.85%
ULTRATECH CEMCO LTD	2.68%
JSW STEEL LIMITED	2.46%
NESTLE INDIA LIMITED	1.91%
COAL INDIA LIMITED	1.80%
HCL TECHNOLOGIES LIMITED	1.66%
AVENUE SUPERMARTS LIMITED	1.27%
AMBUJA CEMENTS LIMITED	1.19%
BAJAJ AUTO LTD	1.18%
ONGCFV-5	1.15%
GRASIM INDUSTRIES LTD.	1.05%
HERO MOTOCORP LIMITED	0.45%
EICHER MOTORS LIMITED	0.44%
INDIAN OIL CORPORATION LIMITED	0.43%
DABUR INDIA LTD.	0.41%
WIPRO	0.40%
COFORGE LIMITED	0.38%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.35%
BHARAT PETROLEUM CORP. LTD.	0.28%
HINDUSTAN ZINC LIMITEDFV-2	0.18%
Equity Total	90.11%
Money Market Total	9.62%
Current Assets	0.27%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Infrastructure Fund 1 (ULIF02710/06/08LINFRAS01121)

Fund Report as on 30th November 2022

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 30 November, 22: ₹19.7050

Inception Date: 11th June 2008

Benchmark: Reliance Nippon Life

Infrastructure INDEX

AUM as on 30 November, 22: ₹ 25.13 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	4.19%	3.94%
Last 6 Months	10.70%	15.17%
Last 1 Year	11.45%	16.14%
Last 2 Years	28.07%	31.47%
Last 3 Years	19.93%	23.14%
Since Inception	4.80%	6.49%

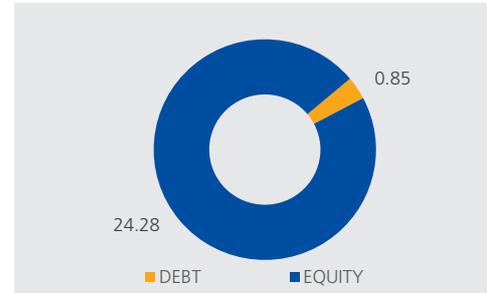
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

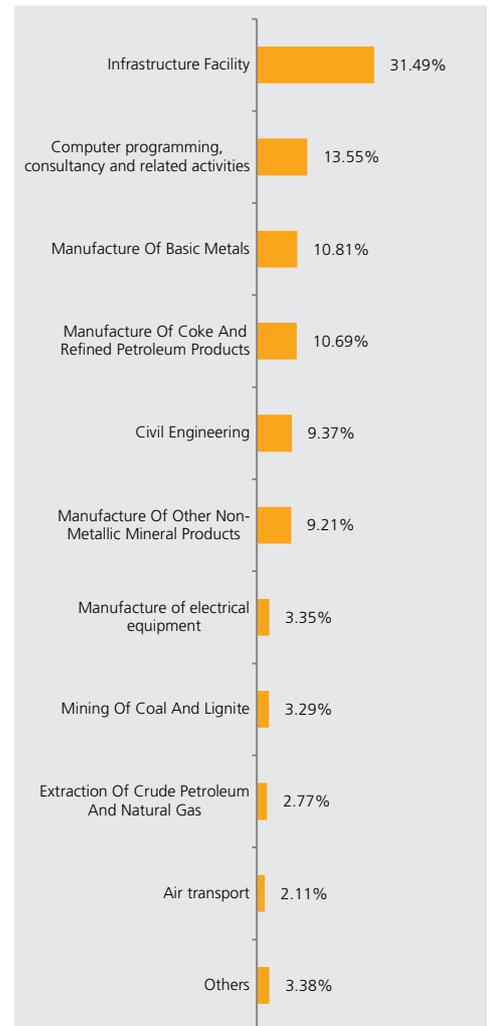
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.37%
RELIANCE INDUSTRIES LTD.	8.43%
BHARTI AIRTEL LIMITED	8.25%
NTPC LIMITED	7.11%
INFOSYS LIMITED	6.46%
POWER GRID CORP OF INDIA LTD	5.45%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	5.14%
ULTRATECH CEMCO LTD	4.92%
HINDALCO INDUSTRIES LTD FV RE 1	4.23%
TATA IRON & STEEL COMPANY LTD	4.06%
TATA CONSULTANCY SERVICES LTD.	3.94%
SIEMENS LIMITED	3.35%
COAL INDIA LIMITED	3.29%
ONGCFV-5	2.77%
AMBUJA CEMENTS LIMITED	2.40%
JSW STEEL LIMITED	2.35%
INTERGLOBE AVIATION LIMITED	2.11%
GAS AUTHORITY OF INDIA LTD.	2.06%
SHREE CEMENTS LIMITED	1.88%
INDIAN OIL CORPORATION LIMITED	1.60%
HCL TECHNOLOGIES LIMITED	1.33%
PETRONET LNG LIMITED	1.29%
INDUS TOWERS LIMITED	0.97%
NHPC LIMITED	0.79%
TECH MAHINDRA LIMITEDFV-5	0.76%
BHARAT PETROLEUM CORP. LTD.	0.67%
WIPRO	0.58%
COFORGE LIMITED	0.46%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.42%
HINDUSTAN ZINC LIMITEDFV-2	0.17%
Equity Total	96.62%
Money Market Total	2.99%
Current Assets	0.39%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Infrastructure Fund 2 (ULIF04401/01/10LINFRAST02121)

Fund Report as on 30th November 2022

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 30 November, 22: ₹20.4158

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life Infrastructure INDEX

AUM as on 30 November, 22: ₹ 8.99 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	4.26%	3.94%
Last 6 Months	11.03%	15.17%
Last 1 Year	11.86%	16.14%
Last 2 Years	28.43%	31.47%
Last 3 Years	20.32%	23.14%
Since Inception	5.69%	5.25%

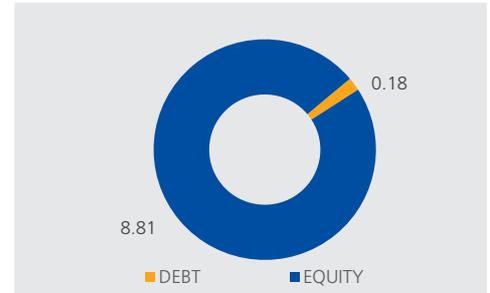
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

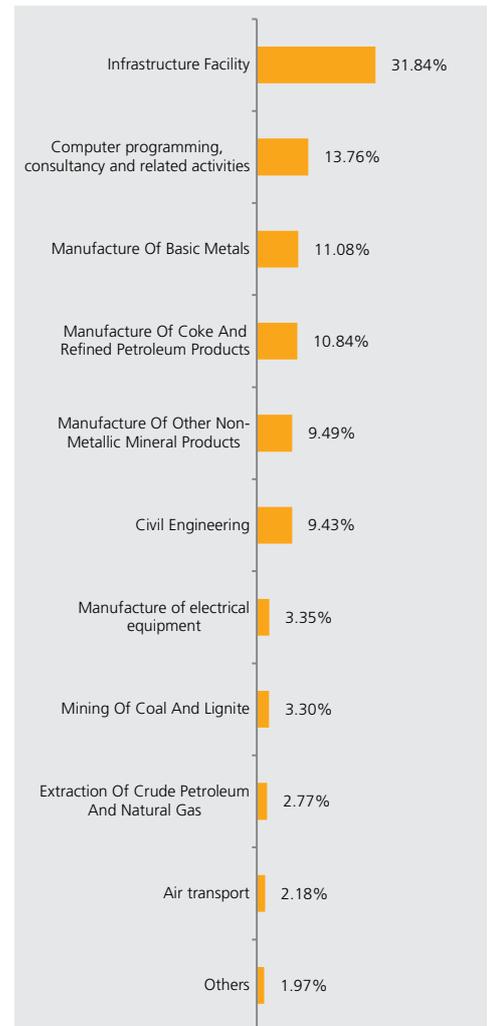
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.43%
RELIANCE INDUSTRIES LTD.	8.49%
BHARTI AIRTEL LIMITED	8.27%
NTPC LIMITED	7.13%
INFOSYS LIMITED	6.48%
POWER GRID CORP OF INDIA LTD	5.47%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	5.15%
ULTRATECH CEMCO LTD	5.07%
HINDALCO INDUSTRIES LTD FV RE 1	4.24%
TATA IRON & STEEL COMPANY LTD	4.21%
TATA CONSULTANCY SERVICES LTD.	4.05%
SIEMENS LIMITED	3.35%
COAL INDIA LIMITED	3.30%
ONGCFV-5	2.77%
AMBUJA CEMENTS LIMITED	2.47%
JSW STEEL LIMITED	2.44%
INTERGLOBE AVIATION LIMITED	2.18%
GAS AUTHORITY OF INDIA LTD.	2.10%
SHREE CEMENTS LIMITED	1.94%
INDIAN OIL CORPORATION LIMITED	1.63%
PETRONET LNG LIMITED	1.39%
HCL TECHNOLOGIES LIMITED	1.37%
INDUS TOWERS LIMITED	1.04%
NHPC LIMITED	0.83%
TECH MAHINDRA LIMITEDFV-5	0.78%
BHARAT PETROLEUM CORP. LTD.	0.72%
WIPRO	0.60%
COFORGE LIMITED	0.49%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.45%
HINDUSTAN ZINC LIMITEDFV-2	0.18%
Equity Total	98.03%
Money Market Total	1.80%
Current Assets	0.17%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Infrastructure Fund 2 (ULIF06601/01/10PINFRASST02121)

Fund Report as on 30th November 2022

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 30 November, 22: ₹19.8814

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life Infrastructure INDEX

AUM as on 30 November, 22: ₹ 1.81 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	90
Gsec / Debt	00-00	-
MMI / Others	00-100	10

Returns

Period	Fund Returns	Index Returns
Last 1 Month	3.76%	3.94%
Last 6 Months	9.04%	15.17%
Last 1 Year	9.33%	16.14%
Last 2 Years	25.52%	31.47%
Last 3 Years	18.07%	23.14%
Since Inception	5.47%	5.25%

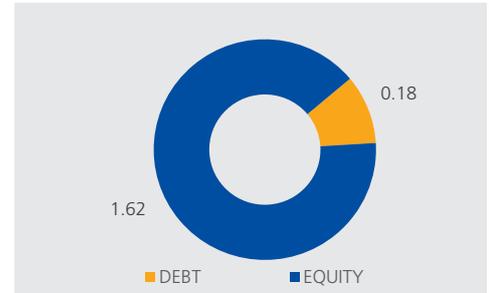
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

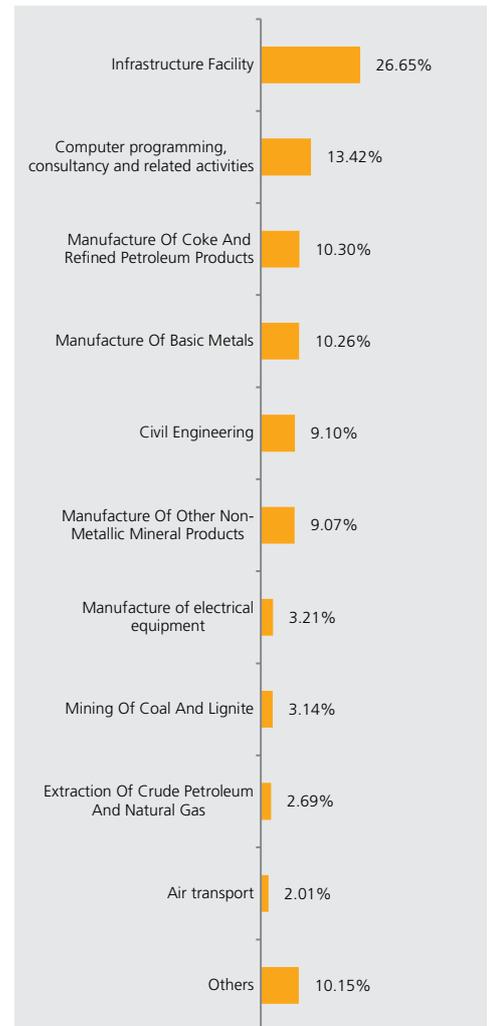
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.10%
BHARTI AIRTEL LIMITED	8.24%
RELIANCE INDUSTRIES LTD.	8.03%
NTPC LIMITED	7.10%
INFOSYS LIMITED	6.42%
POWER GRID CORP OF INDIA LTD	5.89%
ULTRATECH CEMCO LTD	4.86%
HINDALCO INDUSTRIES LTD FV RE 1	3.97%
TATA CONSULTANCY SERVICES LTD.	3.90%
TATA IRON & STEEL COMPANY LTD	3.87%
SIEMENS LIMITED	3.21%
COAL INDIA LIMITED	3.14%
ONGCFV-5	2.69%
AMBUJA CEMENTS LIMITED	2.37%
JSW STEEL LIMITED	2.24%
GAS AUTHORITY OF INDIA LTD.	2.06%
INTERGLOBE AVIATION LIMITED	2.01%
SHREE CEMENTS LIMITED	1.85%
INDIAN OIL CORPORATION LIMITED	1.60%
HCL TECHNOLOGIES LIMITED	1.32%
INDUS TOWERS LIMITED	0.93%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.80%
TECH MAHINDRA LIMITEDFV-5	0.75%
NHPC LIMITED	0.74%
BHARAT PETROLEUM CORP. LTD.	0.68%
WIPRO	0.57%
PETRONET LNG LIMITED	0.56%
COFORGE LIMITED	0.45%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.34%
HINDUSTAN ZINC LIMITEDFV-2	0.18%
Equity Total	89.85%
Money Market Total	9.66%
Current Assets	0.49%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Infrastructure Fund 1 (ULIF06101/02/08HINFRAST01121)

Fund Report as on 30th November 2022

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 30 November, 22: ₹19.0025

Inception Date: 06th August 2008

Benchmark: Reliance Nippon Life

Infrastructure INDEX

AUM as on 30 November, 22: ₹ 0.15 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	93
Gsec / Debt	00-00	-
MMI / Others	00-100	7

Returns

Period	Fund Returns	Index Returns
Last 1 Month	4.05%	3.94%
Last 6 Months	10.63%	15.17%
Last 1 Year	11.65%	16.14%
Last 2 Years	27.98%	31.47%
Last 3 Years	19.32%	23.14%
Since Inception	4.58%	6.54%

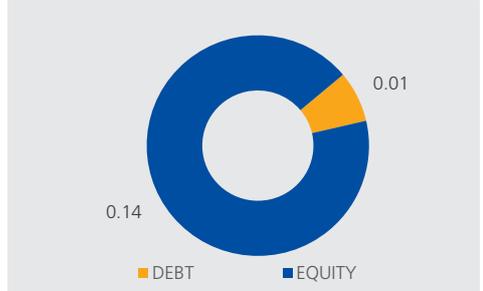
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

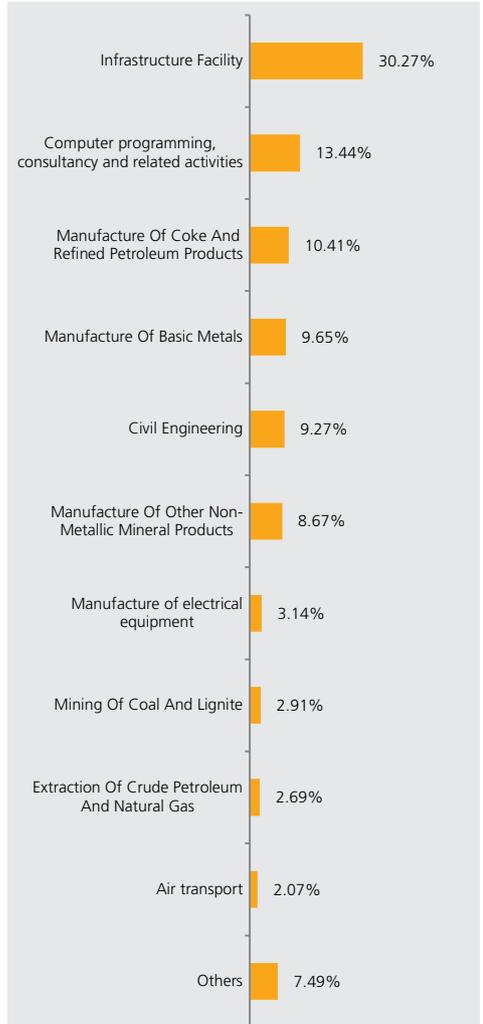
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.27%
BHARTI AIRTEL LIMITED	8.26%
RELIANCE INDUSTRIES LTD.	8.19%
NTPC LIMITED	7.10%
INFOSYS LIMITED	6.43%
POWER GRID CORP OF INDIA LTD	4.93%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	4.76%
ULTRATECH CEMCO LTD	4.72%
HINDALCO INDUSTRIES LTD FV RE 1	4.18%
TATA CONSULTANCY SERVICES LTD.	3.84%
SIEMENS LIMITED	3.14%
TATA IRON & STEEL COMPANY LTD	3.04%
COAL INDIA LIMITED	2.91%
ONGCFV-5	2.69%
AMBUJA CEMENTS LIMITED	2.36%
JSW STEEL LIMITED	2.28%
INTERGLOBE AVIATION LIMITED	2.07%
GAS AUTHORITY OF INDIA LTD.	2.06%
INDIAN OIL CORPORATION LIMITED	1.60%
SHREE CEMENTS LIMITED	1.59%
HCL TECHNOLOGIES LIMITED	1.27%
PETRONET LNG LIMITED	1.16%
INDUS TOWERS LIMITED	0.91%
TECH MAHINDRA LIMITEDFV-5	0.79%
NHPC LIMITED	0.69%
BHARAT PETROLEUM CORP. LTD.	0.61%
WIPRO	0.57%
COFORGE LIMITED	0.54%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.40%
HINDUSTAN ZINC LIMITEDFV-2	0.16%
Equity Total	92.51%
Money Market Total	6.95%
Current Assets	0.54%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Energy Fund 1 (ULIF02410/06/08LEENERGYF01121)

Fund Report as on 30th November 2022

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 30 November, 22: ₹33.3947

Inception Date: 11th June 2008

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 30 November, 22: ₹ 24.75 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.01%	1.38%
Last 6 Months	6.83%	10.50%
Last 1 Year	13.63%	22.46%
Last 2 Years	32.71%	39.41%
Last 3 Years	21.28%	24.95%
Since Inception	8.68%	10.42%

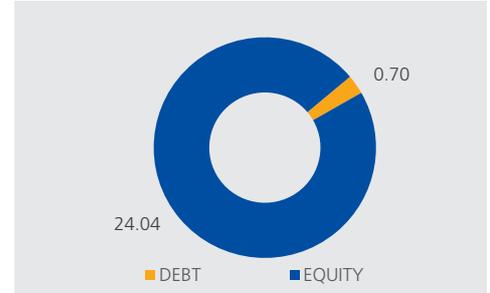
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

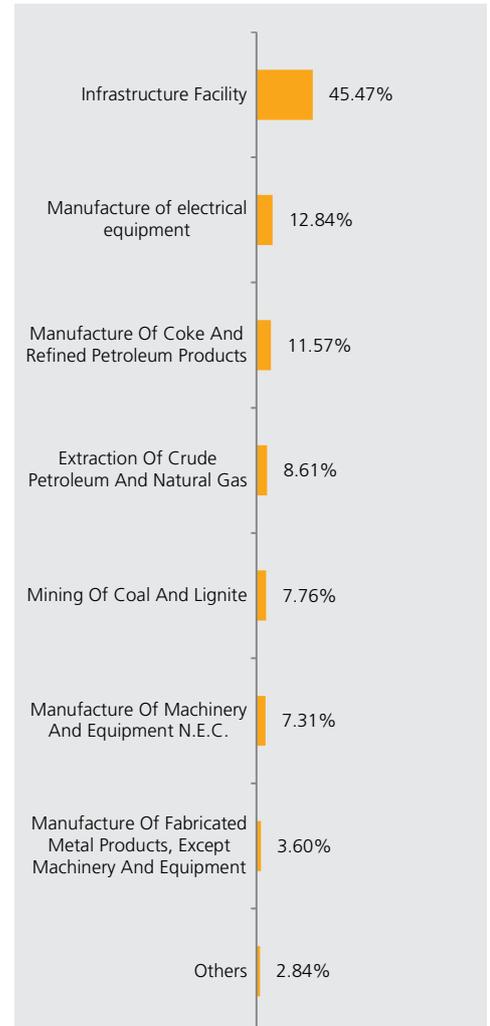
Portfolio

Name of Instrument	% to AUM
NTPC LIMITED	8.97%
POWER GRID CORP OF INDIA LTD	8.83%
RELIANCE INDUSTRIES LTD.	8.78%
COAL INDIA LIMITED	7.76%
ONGCFV-5	6.71%
TATA POWER CO. LTD.FV-1	6.69%
GAS AUTHORITY OF INDIA LTD.	4.62%
INDRAPRASTHA GAS LIMITED	4.55%
NHPC LIMITED	4.02%
PETRONET LNG LIMITED	3.97%
VOLTAS LTD	3.92%
HAVELLS INDIA LIMITED	3.88%
SIEMENS LIMITED	3.63%
BHARAT HEAVY ELECTRICALS LTD.FV-2	3.60%
KIRLOSKAR CUMMINS	3.39%
ABB INDIA LIMITED	2.95%
CROMPTON GREAVES CONSUMER ELEC-TRICALS LIMITED	2.38%
JSW ENERGY LIMITED	2.04%
OIL INDIA LIMITED	1.90%
TORRENT POWER LIMITED	1.78%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.08%
INDIAN OIL CORPORATION LIMITED	1.06%
BHARAT PETROLEUM CORP. LTD.	0.64%
Equity Total	97.16%
Money Market Total	1.64%
Current Assets	1.19%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Energy Fund 2 (ULIF04101/01/10LEENERGYF02121)

Fund Report as on 30th November 2022

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 30 November, 22: ₹29.1225

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 30 November, 22: ₹ 5.47 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.99%	1.38%
Last 6 Months	6.88%	10.50%
Last 1 Year	13.97%	22.46%
Last 2 Years	33.33%	39.41%
Last 3 Years	21.61%	24.95%
Since Inception	8.64%	8.93%

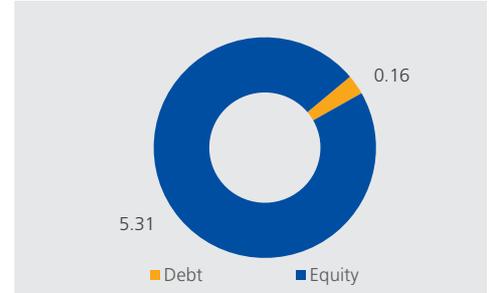
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

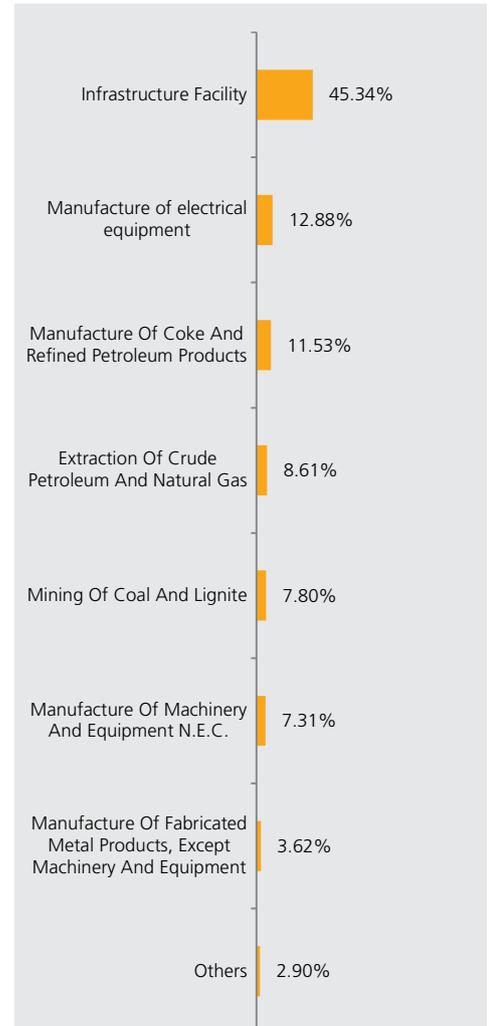
Portfolio

Name of Instrument	% to AUM
NTPC LIMITED	9.02%
POWER GRID CORP OF INDIA LTD	8.80%
RELIANCE INDUSTRIES LTD.	8.71%
COAL INDIA LIMITED	7.80%
TATA POWER CO. LTD.FV-1	6.65%
ONGCFV-5	6.64%
GAS AUTHORITY OF INDIA LTD.	4.66%
INDRAPRASTHA GAS LIMITED	4.56%
NHPC LIMITED	4.04%
PETRONET LNG LIMITED	4.01%
HAVELLS INDIA LIMITED	3.90%
VOLTAS LTD	3.89%
SIEMENS LIMITED	3.65%
BHARAT HEAVY ELECTRICALS LTD.FV-2	3.62%
KIRLOSKAR CUMMINS	3.42%
ABB INDIA LIMITED	2.94%
CROMPTON GREAVES CONSUMER ELECTRI- CALS LIMITED	2.39%
JSW ENERGY LIMITED	2.18%
OIL INDIA LIMITED	1.96%
TORRENT POWER LIMITED	1.42%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.09%
INDIAN OIL CORPORATION LIMITED	1.07%
BHARAT PETROLEUM CORP. LTD.	0.66%
Equity Total	97.10%
Money Market Total	2.21%
Current Assets	0.69%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Energy Fund 2 (ULIF06501/01/10PENRGYYF02121)

Fund Report as on 30th November 2022

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 30 November, 22: ₹28.4464

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 30 November, 22: ₹ 2.98 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-00	-
MMI / Others	00-100	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.96%	1.38%
Last 6 Months	6.79%	10.50%
Last 1 Year	13.92%	22.46%
Last 2 Years	32.78%	39.41%
Last 3 Years	21.44%	24.95%
Since Inception	8.45%	8.93%

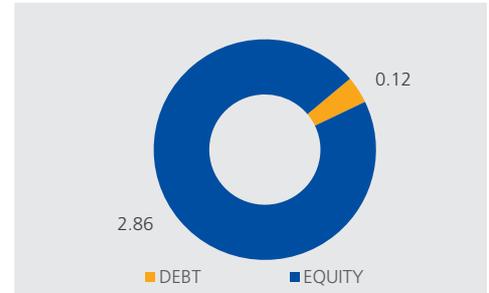
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

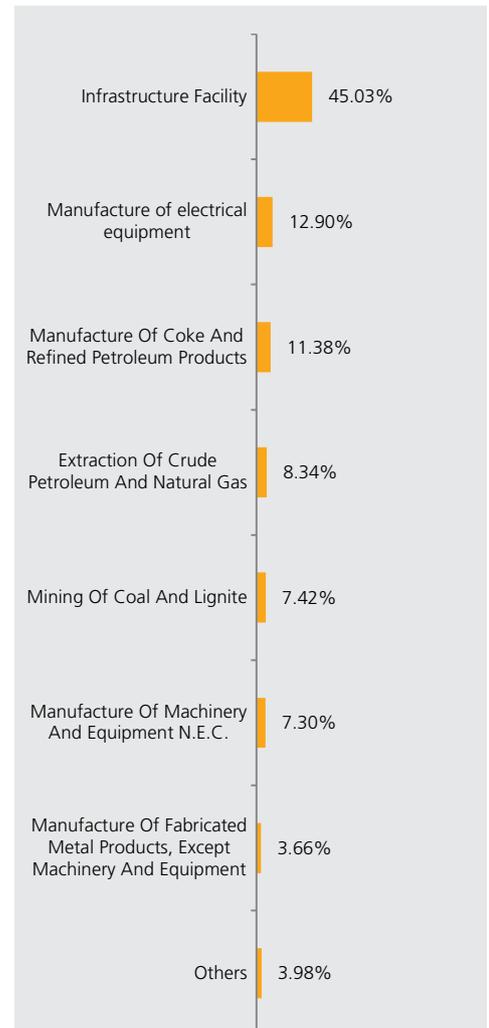
Portfolio

Name of Instrument	% to AUM
NTPC LIMITED	9.07%
POWER GRID CORP OF INDIA LTD	8.85%
RELIANCE INDUSTRIES LTD.	8.82%
COAL INDIA LIMITED	7.42%
TATA POWER CO. LTD.FV-1	6.68%
ONGCFV-5	6.46%
GAS AUTHORITY OF INDIA LTD.	4.63%
INDRAPRASTHA GAS LIMITED	4.39%
NHPC LIMITED	4.08%
PETRONET LNG LIMITED	3.98%
HAVELLS INDIA LIMITED	3.92%
VOLTAS LTD	3.92%
SIEMENS LIMITED	3.67%
BHARAT HEAVY ELECTRICALS LTD.FV-2	3.66%
KIRLOSKAR CUMMINS	3.38%
ABB INDIA LIMITED	2.90%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	2.41%
JSW ENERGY LIMITED	1.94%
OIL INDIA LIMITED	1.88%
TORRENT POWER LIMITED	1.41%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.08%
INDIAN OIL CORPORATION LIMITED	1.06%
BHARAT PETROLEUM CORP. LTD.	0.41%
Equity Total	96.02%
Money Market Total	2.84%
Current Assets	1.15%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Energy Fund 1 (ULIF06001/02/08HENERGYF01121)

Fund Report as on 30th November 2022

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan
NAV as on 30 November, 22: ₹31.3554
Inception Date: 06th August 2008
Benchmark: Reliance Nippon Life ENERGY INDEX
AUM as on 30 November, 22: ₹ 0.10 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	93
Gsec / Debt	00-00	-
MMI / Others	00-100	7

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.90%	1.38%
Last 6 Months	6.73%	10.50%
Last 1 Year	13.50%	22.46%
Last 2 Years	32.55%	39.41%
Last 3 Years	21.00%	24.95%
Since Inception	8.30%	9.95%

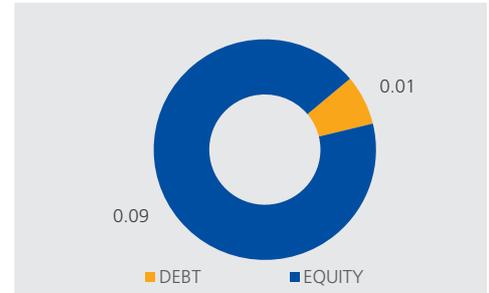
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

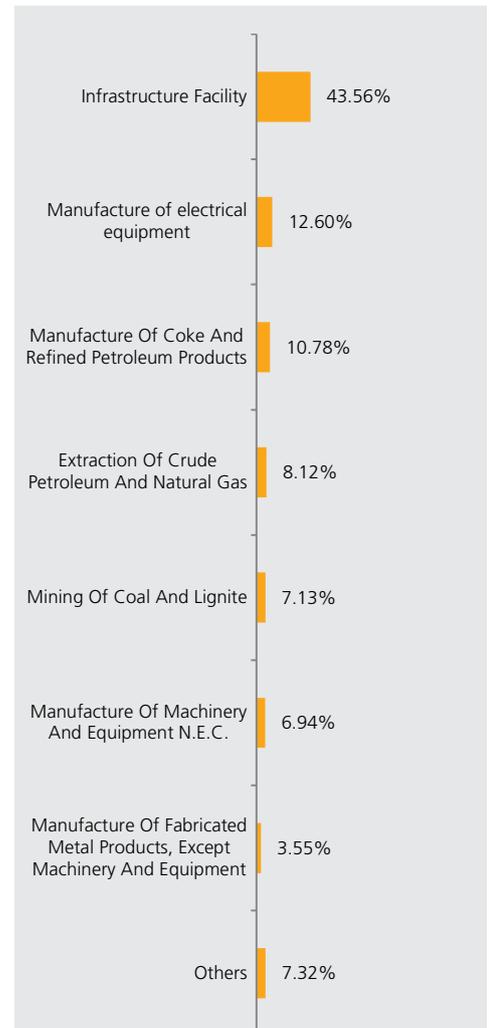
Portfolio

Name of Instrument	% to AUM
NTPC LIMITED	8.94%
POWER GRID CORP OF INDIA LTD	8.47%
RELIANCE INDUSTRIES LTD.	8.28%
COAL INDIA LIMITED	7.13%
ONGCFV-5	6.44%
TATA POWER CO. LTD.FV-1	6.42%
GAS AUTHORITY OF INDIA LTD.	4.62%
INDRAPRASTHA GAS LIMITED	4.20%
PETRONET LNG LIMITED	3.97%
NHPC LIMITED	3.96%
HAVELLS INDIA LIMITED	3.80%
VOLTAS LTD	3.76%
BHARAT HEAVY ELECTRICALS LTD.FV-2	3.55%
SIEMENS LIMITED	3.53%
KIRLOSKAR CUMMINS	3.18%
ABB INDIA LIMITED	2.93%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	2.34%
JSW ENERGY LIMITED	1.78%
OIL INDIA LIMITED	1.68%
TORRENT POWER LIMITED	1.21%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.08%
INDIAN OIL CORPORATION LIMITED	1.06%
BHARAT PETROLEUM CORP. LTD.	0.37%
Equity Total	92.68%
Money Market Total	6.12%
Current Assets	1.20%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Midcap Fund 1 (ULIF02810/06/08LMIDCAPF01121)

Fund Report as on 30th November 2022

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 30 November, 22: ₹47.8842

Inception Date: 11th June 2008

Benchmark: Nifty Midcap 50: 100%

AUM as on 30 November, 22: ₹ 30.53 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.96%	1.90%
Last 6 Months	12.52%	13.78%
Last 1 Year	6.21%	8.18%
Last 2 Years	25.89%	26.23%
Last 3 Years	22.26%	23.31%
Since Inception	11.42%	9.69%

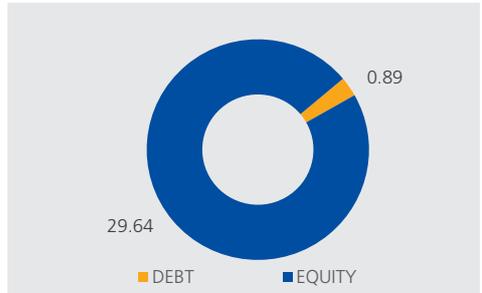
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

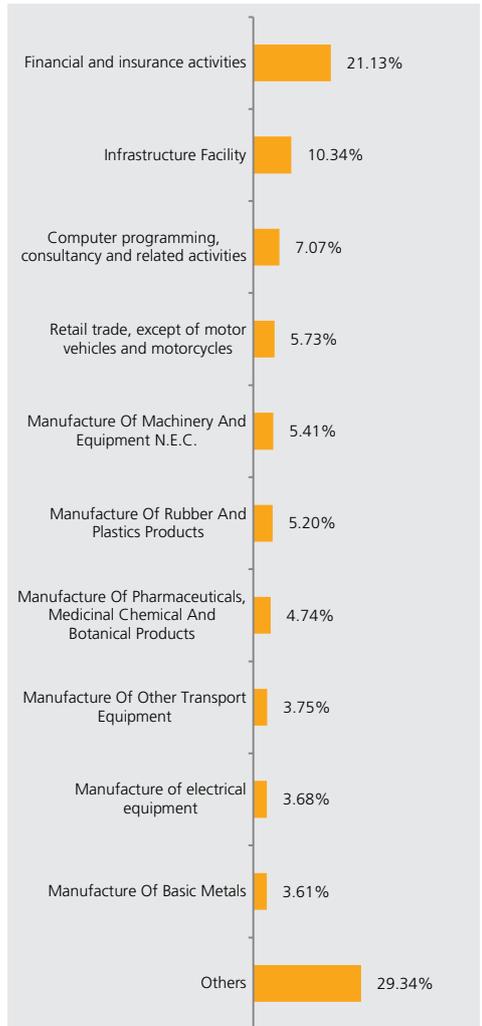
Portfolio

Name of Instrument	% to AUM
TRENT LTD	4.55%
THE FEDERAL BANK LIMITED	4.34%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	3.59%
ASHOK LEYLAND LIMITED	3.56%
PAGE INDUSTRIES LIMITED	3.45%
CONTAINER CORPORATION OF INDIA LIMITED	3.25%
THE INDIAN HOTELS CO LTD	3.06%
ASTRAL LIMITED	3.03%
JINDAL STEEL & POWER LTD.	2.99%
KIRLOSKAR CUMMINS	2.87%
PERSISTENT SYSTEMS LIMITED	2.81%
CANARA BANK	2.78%
TVS MOTOR COMPANY LIMITED	2.76%
SHRIRAM TRANSPORT FINANCE CO. LTD	2.64%
JUBILANT FOODWORKS LIMITED	2.60%
VOLTAS LTD	2.54%
IDFC BANK LIMITED	2.44%
ABB INDIA LIMITED	2.40%
MAX FINANCIAL SERVICES LIMITED	2.24%
BHARAT FORGE	2.12%
LIC HOUSING FINANCE LIMITED	1.96%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.95%
COFORGE LIMITED	1.91%
ABBOTT INDIA LIMITED	1.75%
BALKRISHNA INDUSTRIES LIMITED	1.62%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	1.55%
GODREJ PROPERTIES LIMITED	1.51%
TATA POWER CO. LTD.FV-1	1.47%
ALKEM LABORATORIES LIMITED	1.46%
L&T TECHNOLOGY SERVICES LIMITED	1.41%
UNITED BREWERIES LIMITED	1.38%
GUJARAT GAS LIMITED	1.34%
POLYCAB INDIA LIMITED	1.28%
BATA INDIA LIMITED	1.18%
RURAL ELECTRIFICATION CORPORATION LTD	1.07%
BHARAT ELECTRONICS LIMITED	1.02%
POWER FINANCE CORPORATION LTD	0.99%
HINDUSTAN AERONAUTICS LIMITED	0.99%
TORRENT POWER LIMITED	0.98%
LTIMINDTREE LIMITED	0.94%
BAJAJ FINSERV LIMITED	0.91%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.84%
OBEROI REALTY LIMITED	0.71%
TATA COMMUNICATIONS LTD.	0.70%
SRF LIMITED	0.63%
INDUSIND BANK LIMITED	0.62%
NATIONAL ALUMINIUM COMPANY LIMITED	0.62%
STATE BANK OF INDIAFV-1	0.59%
APOLLO TYRES LIMITED	0.56%
HDFC BANK LTD.FV-2	0.55%
INDRAPRASTHA GAS LIMITED	0.53%
DIVIS LABORATORIES LIMITED	0.52%
LUPIN LIMITEDFV-2	0.51%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	0.50%
ZYDUS LIFESCIENCES LIMITED	0.49%
Equity Total	97.10%
Money Market Total	1.54%
Current Assets	1.36%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Midcap Fund 2 (ULIF04501/01/10LMIDCAPF02121)

Fund Report as on 30th November 2022

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 30 November, 22: ₹44.5771

Inception Date: 11th January 2010

Benchmark: Nifty Midcap 50: 100%

AUM as on 30 November, 22: ₹ 45.54 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.01%	1.90%
Last 6 Months	13.11%	13.78%
Last 1 Year	6.78%	8.18%
Last 2 Years	27.12%	26.23%
Last 3 Years	23.08%	23.31%
Since Inception	12.29%	9.47%

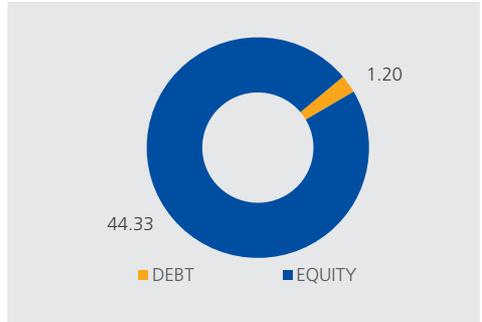
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

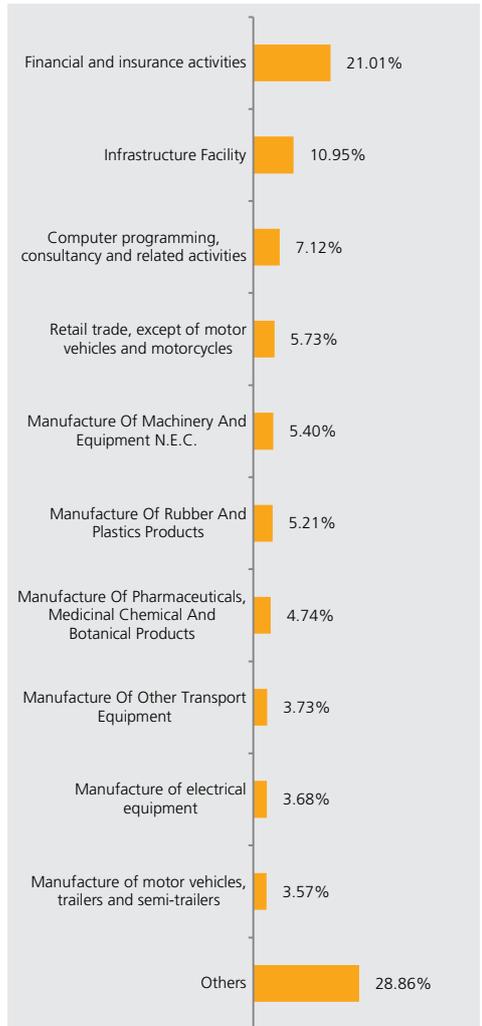
Portfolio

Name of Instrument	% to AUM
TRENT LTD	4.56%
THE FEDERAL BANK LIMITED	4.29%
ASHOK LEYLAND LIMITED	3.57%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	3.56%
PAGE INDUSTRIES LIMITED	3.43%
CONTAINER CORPORATION OF INDIA LIMITED	3.26%
THE INDIAN HOTELS CO LTD	3.07%
ASTRAL LIMITED	3.03%
JINDAL STEEL & POWER LTD.	2.99%
KIRLOSKAR CUMMINS	2.85%
PERSISTENT SYSTEMS LIMITED	2.80%
TVS MOTOR COMPANY LIMITED	2.74%
CANARA BANK	2.70%
SHRIRAM TRANSPORT FINANCE CO. LTD	2.63%
JUBILANT FOODWORKS LIMITED	2.59%
VOLTAS LTD	2.55%
ABB INDIA LIMITED	2.40%
IDFC BANK LIMITED	2.32%
MAX FINANCIAL SERVICES LIMITED	2.25%
BHARAT FORGE	2.13%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.93%
COFORGE LIMITED	1.91%
LIC HOUSING FINANCE LIMITED	1.85%
ABBOTT INDIA LIMITED	1.74%
BALKRISHNA INDUSTRIES LIMITED	1.62%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	1.56%
GODREJ PROPERTIES LIMITED	1.51%
ALKEM LABORATORIES LIMITED	1.47%
L&T TECHNOLOGY SERVICES LIMITED	1.47%
TATA POWER CO. LTD.FV-1	1.46%
UNITED BREWERIES LIMITED	1.37%
GUJARAT GAS LIMITED	1.33%
POLYCAB INDIA LIMITED	1.28%
BATA INDIA LIMITED	1.17%
RURAL ELECTRIFICATION CORPORATION LTD	1.07%
BHARAT ELECTRONICS LIMITED	1.01%
POWER FINANCE CORPORATION LTD	1.00%
HINDUSTAN AERONAUTICS LIMITED	0.99%
TORRENT POWER LIMITED	0.98%
LTIMINDTREE LIMITED	0.94%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.83%
ICICI BANK LTD.FV-2	0.75%
OBEROI REALTY LIMITED	0.71%
TATA COMMUNICATIONS LTD.	0.71%
AXIS BANK LIMITEDFV-2	0.69%
SRF LIMITED	0.63%
BHARTI AIRTEL LIMITED	0.60%
STATE BANK OF INDIAFV-1	0.58%
APOLLO TYRES LIMITED	0.56%
INDRAPRASTHA GAS LIMITED	0.54%
HDFC BANK LTD.FV-2	0.53%
DIVIS LABORATORIES LIMITED	0.52%
LUPIN LIMITEDFV-2	0.51%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	0.50%
ZYDUS LIFESCIENCES LIMITED	0.49%
NATIONAL ALUMINIUM COMPANY LIMITED	0.45%
BAJAJ FINSERV LIMITED	0.36%
Equity Total	97.36%
Money Market Total	1.07%
Current Assets	1.58%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Midcap Fund 2 (ULIF05101/01/10PMIDCAPF02121)

Fund Report as on 30th November 2022

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 30 November, 22: ₹43.4231

Inception Date: 11th January 2010

Benchmark: Nifty Midcap 50: 100%

AUM as on 30 November, 22: ₹ 5.81 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.97%	1.90%
Last 6 Months	12.23%	13.78%
Last 1 Year	5.60%	8.18%
Last 2 Years	25.58%	26.23%
Last 3 Years	21.97%	23.31%
Since Inception	12.06%	9.47%

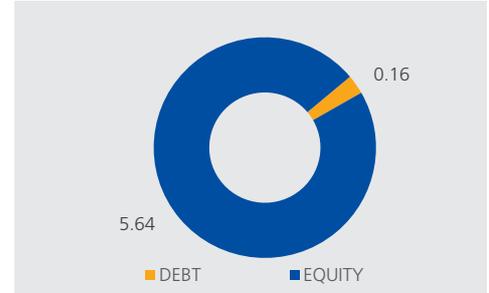
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

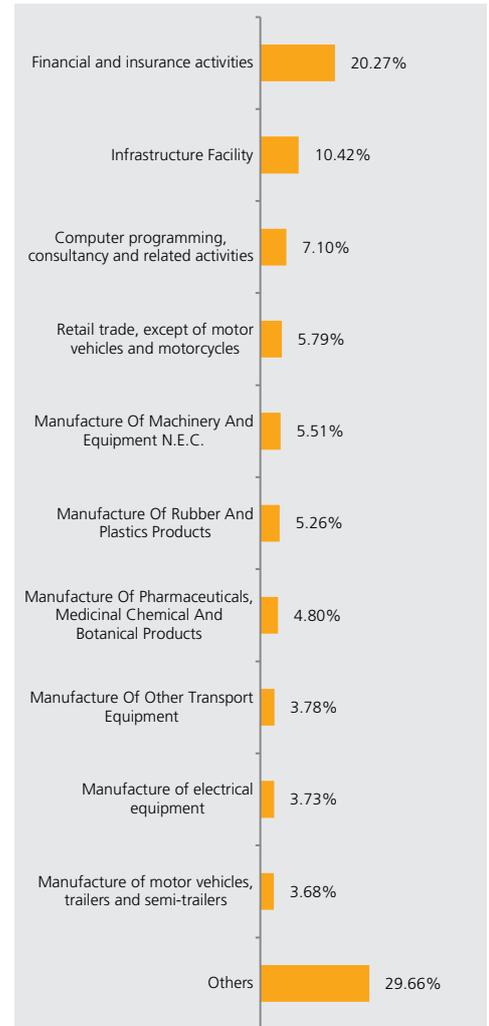
Portfolio

Name of Instrument	% to AUM
TRENT LTD	4.60%
THE FEDERAL BANK LIMITED	4.34%
ASHOK LEYLAND LIMITED	3.68%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	3.65%
PAGE INDUSTRIES LIMITED	3.51%
CONTAINER CORPORATION OF INDIA LIMITED	3.29%
THE INDIAN HOTELS CO LTD	3.09%
ASTRAL LIMITED	3.06%
CANARA BANK	3.02%
JINDAL STEEL & POWER LTD.	3.02%
KIRLOSKAR CUMMINS	2.91%
PERSISTENT SYSTEMS LIMITED	2.80%
TVS MOTOR COMPANY LIMITED	2.79%
JUBILANT FOODWORKS LIMITED	2.64%
SHRIRAM TRANSPORT FINANCE CO. LTD	2.63%
VOLTAS LTD	2.59%
IDFC BANK LIMITED	2.48%
ABB INDIA LIMITED	2.45%
MAX FINANCIAL SERVICES LIMITED	2.27%
BHARAT FORGE	2.14%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.98%
COFORGE LIMITED	1.91%
LIC HOUSING FINANCE LIMITED	1.86%
ABBOTT INDIA LIMITED	1.78%
BALKRISHNA INDUSTRIES LIMITED	1.64%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	1.57%
GODREJ PROPERTIES LIMITED	1.51%
TATA POWER CO. LTD.FV-1	1.49%
ALKEM LABORATORIES LIMITED	1.48%
L&T TECHNOLOGY SERVICES LIMITED	1.44%
UNITED BREWERIES LIMITED	1.40%
GUJARAT GAS LIMITED	1.36%
POLYCAB INDIA LIMITED	1.28%
BATA INDIA LIMITED	1.20%
RURAL ELECTRIFICATION CORPORATION LTD	1.08%
BHARAT ELECTRONICS LIMITED	1.03%
POWER FINANCE CORPORATION LTD	1.01%
HINDUSTAN AERONAUTICS LIMITED	0.99%
BAJAJ FINSERV LIMITED	0.98%
TORRENT POWER LIMITED	0.98%
LTIMINDTREE LIMITED	0.95%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.85%
OBEROI REALTY LIMITED	0.72%
TATA COMMUNICATIONS LTD.	0.71%
SRF LIMITED	0.64%
NATIONAL ALUMINIUM COMPANY LIMITED	0.63%
HDFC BANK LTD.FV-2	0.61%
APOLLO TYRES LIMITED	0.57%
DIVIS LABORATORIES LIMITED	0.53%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	0.51%
LUPIN LIMITEDFV-2	0.51%
INDRAPRASTHA GAS LIMITED	0.50%
ZYDUS LIFESCIENCES LIMITED	0.50%
Equity Total	97.18%
Money Market Total	0.98%
Current Assets	1.85%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Midcap Fund 1 (ULIF06201/02/08HMIDCAPF01121)

Fund Report as on 30th November 2022

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 30 November, 22: ₹48.6093

Inception Date: 06th August 2008

Benchmark: Nifty Midcap 50: 100%

AUM as on 30 November, 22: ₹ 0.29 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	90
Gsec / Debt	00-00	-
MMI / Others	00-100	10

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.99%	1.90%
Last 6 Months	11.79%	13.78%
Last 1 Year	5.16%	8.18%
Last 2 Years	25.00%	26.23%
Last 3 Years	21.12%	23.31%
Since Inception	11.67%	10.15%

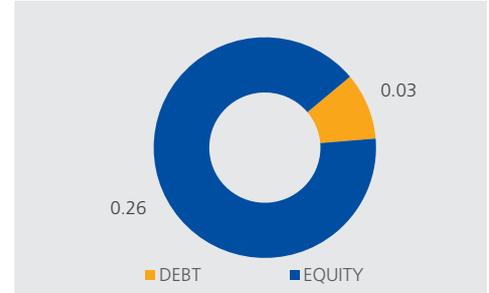
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

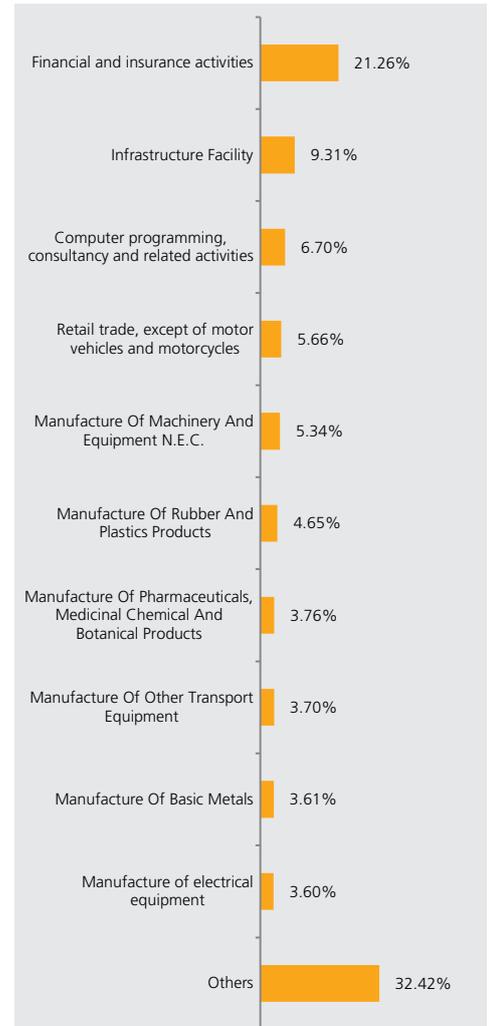
Portfolio

Name of Instrument	% to AUM
TRENT LTD	4.54%
THE FEDERAL BANK LIMITED	4.23%
ASHOK LEYLAND LIMITED	3.51%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	3.48%
CONTAINER CORPORATION OF INDIA LIMITED	3.25%
THE INDIAN HOTELS CO LTD	3.05%
ASTRAL LIMITED	3.04%
JINDAL STEEL & POWER LTD.	2.98%
PERSISTENT SYSTEMS LIMITED	2.85%
KIRLOSKAR CUMMINS	2.81%
IDFC BANK LIMITED	2.68%
TVS MOTOR COMPANY LIMITED	2.66%
SHRIRAM TRANSPORT FINANCE CO. LTD	2.64%
JUBILANT FOODWORKS LIMITED	2.55%
CANARA BANK	2.55%
VOLTAS LTD	2.53%
ABB INDIA LIMITED	2.37%
MAX FINANCIAL SERVICES LIMITED	2.25%
BHARAT FORGE	2.12%
COFORGE LIMITED	1.94%
LIC HOUSING FINANCE LIMITED	1.90%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.89%
BALKRISHNA INDUSTRIES LIMITED	1.61%
ALKEM LABORATORIES LIMITED	1.61%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	1.56%
GODREJ PROPERTIES LIMITED	1.52%
TATA POWER CO. LTD.FV-1	1.44%
UNITED BREWERIES LIMITED	1.33%
GUJARAT GAS LIMITED	1.32%
POLYCAB INDIA LIMITED	1.23%
BATA INDIA LIMITED	1.12%
BAJAJ FINSERV LIMITED	1.12%
RURAL ELECTRIFICATION CORPORATION LTD	1.06%
HINDUSTAN AERONAUTICS LIMITED	1.04%
LTIMINDTREE LIMITED	1.00%
BHARAT ELECTRONICS LIMITED	0.99%
POWER FINANCE CORPORATION LTD	0.99%
L&T TECHNOLOGY SERVICES LIMITED	0.92%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.81%
TATA COMMUNICATIONS LTD.	0.71%
OBEROI REALTY LIMITED	0.70%
ABBOTT INDIA LIMITED	0.69%
STATE BANK OF INDIAFV-1	0.66%
SRF LIMITED	0.65%
NATIONAL ALUMINIUM COMPANY LIMITED	0.64%
HDFC BANK LTD.FV-2	0.61%
INDUSIND BANK LIMITED	0.60%
INDRAPRASTHA GAS LIMITED	0.55%
LUPIN LIMITEDFV-2	0.50%
ZYDUS LIFESCIENCES LIMITED	0.49%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	0.49%
DIVIS LABORATORIES LIMITED	0.47%
Equity Total	90.19%
Money Market Total	8.61%
Current Assets	1.20%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Super Growth Fund 1 (ULIF01009/04/07LSPRGRWT01121)

Fund Report as on 30th November 2022

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 30 November, 22: ₹41.7401

Inception Date: 28th May 2007

Benchmark: CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%

AUM as on 30 November, 22: ₹ 18.56 Crs.

Modified Duration of Debt Portfolio:

3.71 years

YTM of Debt Portfolio: 7.12%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	77
Gsec / Debt / MMI / Others	20-100	23

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.95%	3.52%
Last 6 Months	11.36%	11.62%
Last 1 Year	9.91%	9.24%
Last 2 Years	17.22%	17.16%
Last 3 Years	15.35%	14.47%
Since Inception	9.64%	10.02%

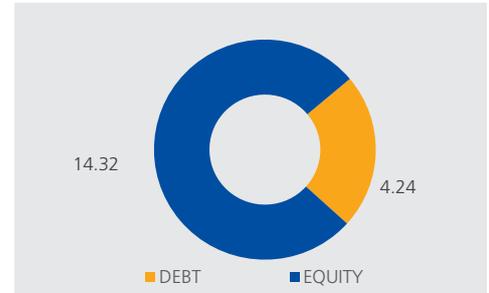
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

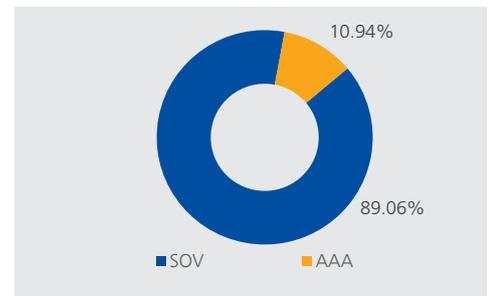
Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	0.55%
Bonds/Debentures Total	0.55%
6.79% GOI CG 15-05-2027	7.09%
7.38% GOI CG 20-06-2027	3.20%
7.37% GOI 16-04-2023	2.88%
7.17% GOI 08-01-2028	2.63%
7.54% GOI 23.05.2036	2.30%
5.63% GOI CG 12-04-2026	1.11%
5.74% GOI 15.11.2026	1.03%
Gilts Total	20.24%
RELIANCE INDUSTRIES LTD.	8.16%
HDFC BANK LTD.FV-2	6.50%
ICICI BANK LTD.FV-2	6.30%
INFOSYS LIMITED	5.83%
HDFC LTD FV 2	4.82%
TATA CONSULTANCY SERVICES LTD.	3.49%
ITC - FV 1	3.27%
AXIS BANK LIMITEDFV-2	2.73%
LARSEN&TUBRO	2.45%
KOTAK MAHINDRA BANK LIMITED_FV5	2.40%
BHARTI AIRTEL LIMITED	2.22%
HINDUSTAN LEVER LTD.	1.85%
MAHINDRA & MAHINDRA LTD.-FV5	1.71%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.68%
BAJAJ FINANCE LIMITED	1.66%
MARUTI UDYOG LTD.	1.62%
ASIAN PAINTS LIMITEDFV-1	1.44%
STATE BANK OF INDIAFV-1	1.43%
TATA MOTORS LTD.FV-2	1.21%
TITAN COMPANY LIMITED	1.20%
TATA IRON & STEEL COMPANY LTD	1.17%
NTPC LIMITED	1.15%
POWER GRID CORP OF INDIA LTD	1.12%
BAJAJ FINSERV LIMITED	1.04%
ULTRATECH CEMCO LTD	0.90%
INDUSIND BANK LIMITED	0.86%
DR. REDDY LABORATORIES	0.81%
TATA CONSUMER PRODUCTS LIMITED	0.68%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.67%
HINDALCO INDUSTRIES LTD FV RE 1	0.67%
SBI LIFE INSURANCE COMPANY LIMITED	0.56%
UPL LIMITED	0.55%
WIPRO	0.55%
NESTLE INDIA LIMITED	0.53%
CIPLA LTD.	0.53%
HCL TECHNOLOGIES LIMITED	0.51%
COAL INDIA LIMITED	0.49%
BRITANNIA INDUSTRIES LTD	0.47%
TECH MAHINDRA LIMITEDFV-5	0.43%
DIVIS LABORATORIES LIMITED	0.41%
BAJAJ AUTO LTD	0.37%
HERO MOTOCORP LIMITED	0.33%
GRASIM INDUSTRIES LTD.	0.24%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.16%
Equity Total	77.17%
Money Market Total	1.94%
Current Assets	0.10%
Total	100.00%

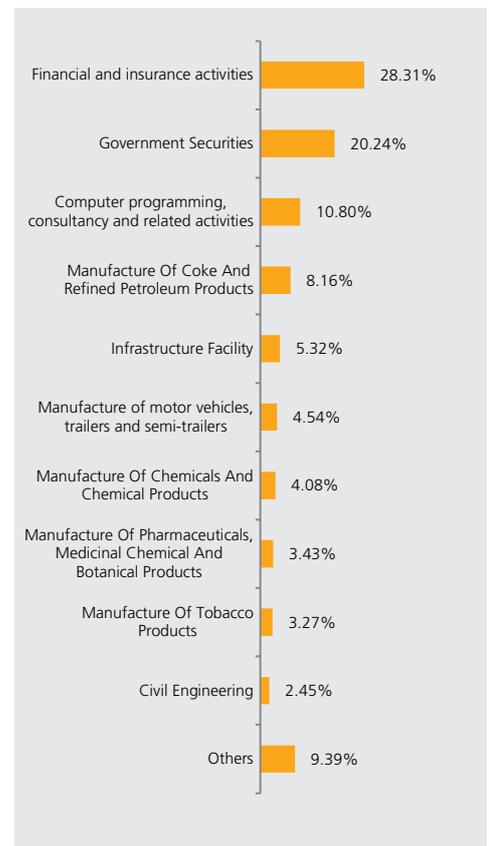
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Super Growth Fund 2 (ULIF04701/01/10LSRGRWT02121)

Fund Report as on 30th November 2022

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 30 November, 22: ₹34.8756

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%

AUM as on 30 November, 22: ₹ 0.98 Crs.

Modified Duration of Debt Portfolio:

3.59 years

YTM of Debt Portfolio: 7.07%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	78
Gsec / Debt / MMI / Others	20-100	22

Returns

Period	Fund Returns	Index Returns
Last 1 Month	3.02%	3.52%
Last 6 Months	10.73%	11.62%
Last 1 Year	8.97%	9.24%
Last 2 Years	16.84%	17.16%
Last 3 Years	14.80%	14.47%
Since Inception	10.17%	10.14%

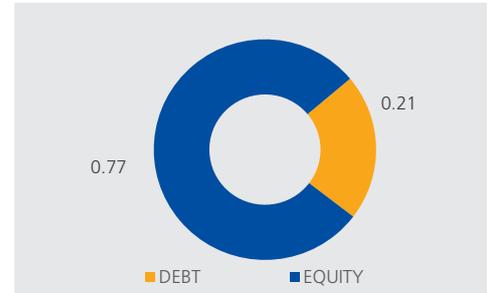
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

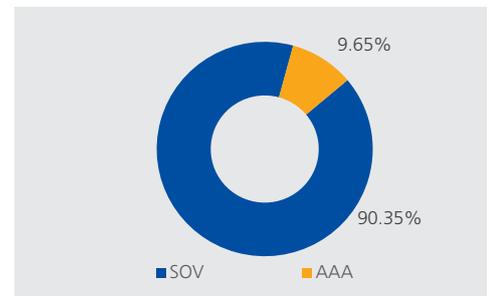
Portfolio

Name of Instrument	% to AUM
7.38% GOI CG 20-06-2027	5.77%
6.79% GOI CG 15-05-2027	5.74%
7.17% GOI 08-01-2028	2.45%
6.84% GOI CG 19-12-2022	1.33%
7.54% GOI 23.05.2036	1.03%
5.63% GOI CG 12-04-2026	0.98%
7.37% GOI 16-04-2023	0.82%
Gilts Total	18.13%
RELIANCE INDUSTRIES LTD.	8.40%
HDFC BANK LTD.FV-2	6.67%
ICICI BANK LTD.FV-2	6.40%
INFOSYS LIMITED	6.00%
HDFC LTD FV 2	4.79%
TATA CONSULTANCY SERVICES LTD.	3.60%
ITC - FV 1	3.32%
AXIS BANK LIMITEDFV-2	2.72%
LARSEN&TUBRO	2.52%
BHARTI AIRTEL LIMITED	2.29%
STATE BANK OF INDIAFV-1	2.09%
HINDUSTAN LEVER LTD.	1.89%
MAHINDRA & MAHINDRA LTD.-FV5	1.73%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.68%
BAJAJ FINANCE LIMITED	1.65%
KOTAK MAHINDRA BANK LIMITED_FV5	1.63%
MARUTI UDYOG LTD.	1.56%
ASIAN PAINTS LIMITEDFV-1	1.46%
TITAN COMPANY LIMITED	1.27%
NTPC LIMITED	1.18%
TATA MOTORS LTD.FV-2	1.15%
POWER GRID CORP OF INDIA LTD	1.15%
BAJAJ FINSERV LIMITED	1.05%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.04%
ULTRATECH CEMCO LTD	0.94%
DR. REDDY LABORATORIES	0.87%
INDUSIND BANK LIMITED	0.86%
WIPRO	0.76%
HINDALCO INDUSTRIES LTD FV RE 1	0.68%
TATA CONSUMER PRODUCTS LIMITED	0.68%
TATA IRON & STEEL COMPANY LTD	0.64%
NESTLE INDIA LIMITED	0.62%
SBI LIFE INSURANCE COMPANY LIMITED	0.58%
HCL TECHNOLOGIES LIMITED	0.56%
UPL LIMITED	0.55%
CIPLA LTD.	0.54%
COAL INDIA LIMITED	0.50%
BRITANNIA INDUSTRIES LTD	0.49%
TECH MAHINDRA LIMITEDFV-5	0.45%
BAJAJ AUTO LTD	0.38%
DIVIS LABORATORIES LIMITED	0.38%
HERO MOTOCORP LIMITED	0.32%
GRASIM INDUSTRIES LTD.	0.29%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.18%
Equity Total	78.50%
Money Market Total	1.94%
Current Assets	1.44%
Total	100.00%

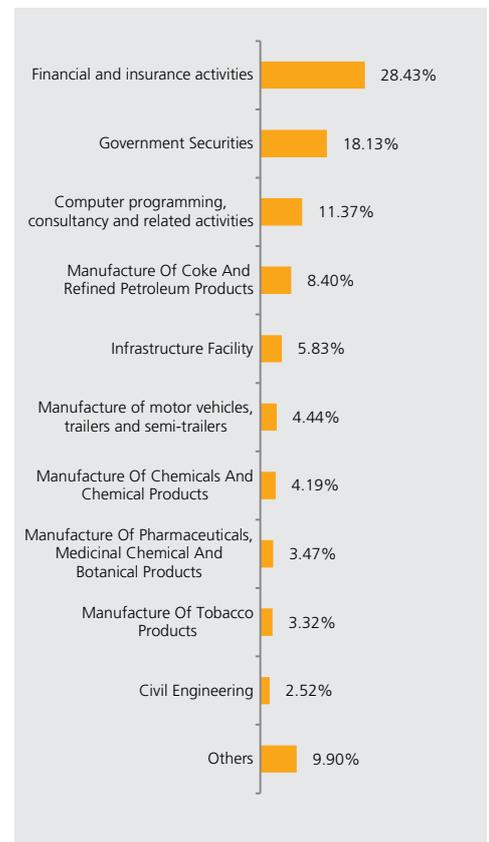
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Super Growth Fund 1 (ULIF01701/02/08HSPRGRWT01121)

Fund Report as on 30th November 2022

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 30 November, 22: ₹34.1603

Inception Date: 27th February 2008

Benchmark: CRISIL Composite Bond Fund Index: 20%; Sensex50: 80%

AUM as on 30 November, 22: ₹ 1.60 Crs.

Modified Duration of Debt Portfolio:

3.77 years

YTM of Debt Portfolio: 7.07%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	76
Gsec / Debt / MMI / Others	20-100	24

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.97%	3.52%
Last 6 Months	10.99%	11.62%
Last 1 Year	9.24%	9.24%
Last 2 Years	16.95%	17.16%
Last 3 Years	14.86%	14.47%
Since Inception	8.67%	9.15%

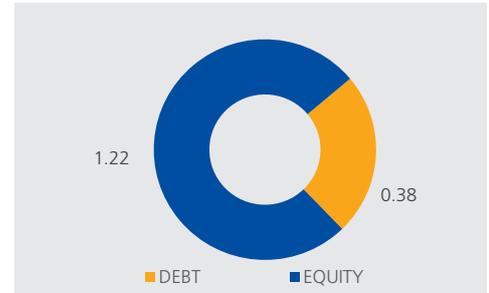
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

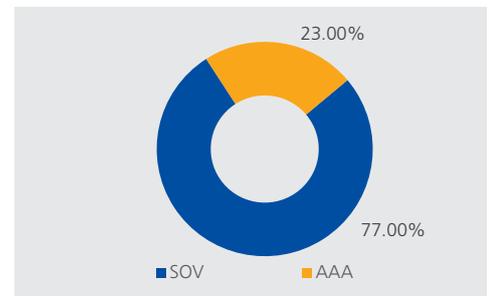
Portfolio

Name of Instrument	% to AUM
7.38% GOI CG 20-06-2027	5.17%
7.37% GOI 16-04-2023	4.20%
7.54% GOI 23.05.2036	3.16%
7.17% GOI 08-01-2028	2.37%
6.79% GOI CG 15-05-2027	1.97%
5.63% GOI CG 12-04-2026	1.02%
Gilts Total	17.89%
RELIANCE INDUSTRIES LTD.	7.97%
HDFC BANK LTD.FV-2	6.29%
ICICI BANK LTD.FV-2	6.27%
INFOSYS LIMITED	5.68%
HDFC LTD FV 2	4.69%
TATA CONSULTANCY SERVICES LTD.	3.41%
ITC - FV 1	3.15%
AXIS BANK LIMITEDFV-2	2.71%
LARSEN&TUBRO	2.40%
KOTAK MAHINDRA BANK LIMITED_FV5	2.23%
BHARTI AIRTEL LIMITED	2.17%
STATE BANK OF INDIAFV-1	2.01%
HINDUSTAN LEVER LTD.	1.81%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.67%
MAHINDRA & MAHINDRA LTD.-FV5	1.65%
BAJAJ FINANCE LIMITED	1.64%
MARUTI UDYOG LTD.	1.51%
ASIAN PAINTS LIMITEDFV-1	1.29%
TATA IRON & STEEL COMPANY LTD	1.18%
TITAN COMPANY LIMITED	1.18%
TATA MOTORS LTD.FV-2	1.13%
NTPC LIMITED	1.13%
POWER GRID CORP OF INDIA LTD	1.09%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.03%
BAJAJ FINSERV LIMITED	1.00%
ULTRATECH CEMCO LTD	0.88%
INDUSIND BANK LIMITED	0.85%
DR. REDDY LABORATORIES	0.78%
HINDALCO INDUSTRIES LTD FV RE 1	0.64%
TATA CONSUMER PRODUCTS LIMITED	0.63%
HCL TECHNOLOGIES LIMITED	0.55%
SBI LIFE INSURANCE COMPANY LIMITED	0.55%
UPL LIMITED	0.54%
WIPRO	0.53%
CIPLA LTD.	0.51%
NESTLE INDIA LIMITED	0.50%
COAL INDIA LIMITED	0.48%
BRITANNIA INDUSTRIES LTD	0.44%
TECH MAHINDRA LIMITEDFV-5	0.42%
DIVIS LABORATORIES LIMITED	0.40%
BAJAJ AUTO LTD	0.35%
HERO MOTOCORP LIMITED	0.32%
GRASIM INDUSTRIES LTD.	0.27%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.15%
Equity Total	76.12%
Money Market Total	5.34%
Current Assets	0.65%
Total	100.00%

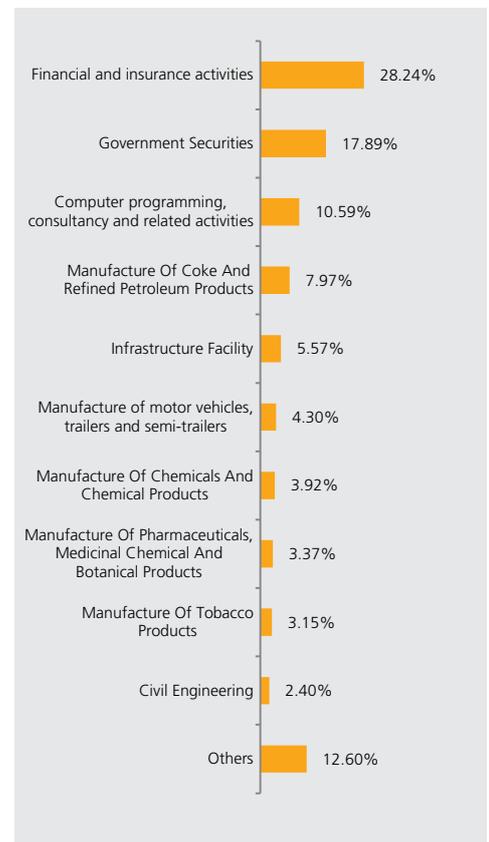
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life High Growth Fund 1 (ULIF00728/02/07LHIGROWT01121)

Fund Report as on 30th November 2022

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 30 November, 22: ₹40.9087

Inception Date: 1st March 2007

Benchmark: CRISIL Composite Bond Fund Index: 40%; Sensex 50: 60%

AUM as on 30 November, 22: ₹ 21.25 Crs.

Modified Duration of Debt Portfolio:

3.87 years

YTM of Debt Portfolio: 7.13%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	59
Gsec / Debt / MMI / Others	40-100	41

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.59%	2.98%
Last 6 Months	8.96%	9.71%
Last 1 Year	6.86%	7.53%
Last 2 Years	13.14%	13.62%
Last 3 Years	12.11%	12.60%
Since Inception	9.35%	10.15%

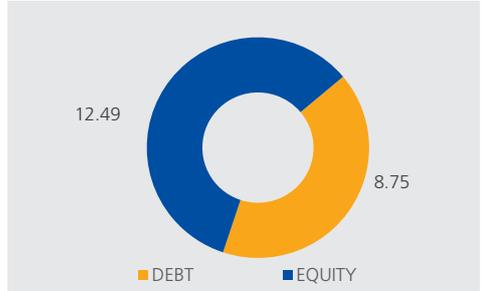
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

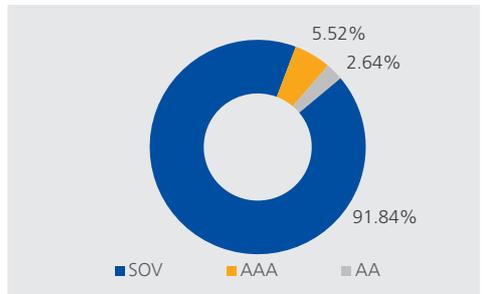
Portfolio

Name of Instrument	% to AUM
6.75% PCHFL NCD 26-09-2031	1.08%
9.05% HDFC NCD 20-11-2023 U-004	0.95%
Bonds/Debentures Total	2.03%
7.38% GOI CG 20-06-2027	7.31%
6.79% GOI CG 15-05-2027	6.99%
5.74% GOI 15.11.2026	6.17%
7.17% GOI 08-01-2028	5.53%
7.54% GOI 23.05.2036	4.62%
7.37% GOI 16-04-2023	4.44%
5.63% GOI CG 12-04-2026	2.36%
Gilts Total	37.41%
RELIANCE INDUSTRIES LTD.	6.24%
ICICI BANK LTD.FV-2	5.08%
HDFC BANK LTD.FV-2	5.05%
INFOSYS LIMITED	4.50%
HDFC LTD FV 2	3.67%
TATA CONSULTANCY SERVICES LTD.	2.67%
ITC - FV 1	2.53%
AXIS BANK LIMITEDFV-2	2.05%
LARSEN&TUBRO	2.00%
STATE BANK OF INDIAFV-1	1.97%
KOTAK MAHINDRA BANK LIMITED_FV5	1.95%
BHARTI AIRTEL LIMITED	1.81%
HINDUSTAN LEVER LTD.	1.39%
MAHINDRA & MAHINDRA LTD.-FV5	1.33%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.26%
BAJAJ FINANCE LIMITED	1.22%
MARUTI UDYOG LTD.	1.19%
ASIAN PAINTS LIMITEDFV-1	1.11%
TATA MOTORS LTD.FV-2	0.86%
TITAN COMPANY LIMITED	0.84%
NTPC LIMITED	0.75%
INDUSIND BANK LIMITED	0.75%
ULTRATECH CEMCO LTD	0.68%
BAJAJ FINSERV LIMITED	0.66%
POWER GRID CORP OF INDIA LTD	0.61%
HINDALCO INDUSTRIES LTD FV RE 1	0.51%
DR. REDDY LABORATORIES	0.49%
HCL TECHNOLOGIES LIMITED	0.45%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.44%
SBI LIFE INSURANCE COMPANY LIMITED	0.43%
UPL LIMITED	0.41%
CIPLA LTD.	0.41%
TATA IRON & STEEL COMPANY LTD	0.40%
TECH MAHINDRA LIMITEDFV-5	0.38%
COAL INDIA LIMITED	0.38%
WIPRO	0.32%
DIVIS LABORATORIES LIMITED	0.30%
BAJAJ AUTO LTD	0.28%
HERO MOTOCORP LIMITED	0.26%
TATA CONSUMER PRODUCTS LIMITED	0.25%
GRASIM INDUSTRIES LTD.	0.22%
NESTLE INDIA LIMITED	0.21%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.19%
BRITANNIA INDUSTRIES LTD	0.19%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.09%
Equity Total	58.80%
Money Market Total	1.29%
Current Assets	0.46%
Total	100.00%

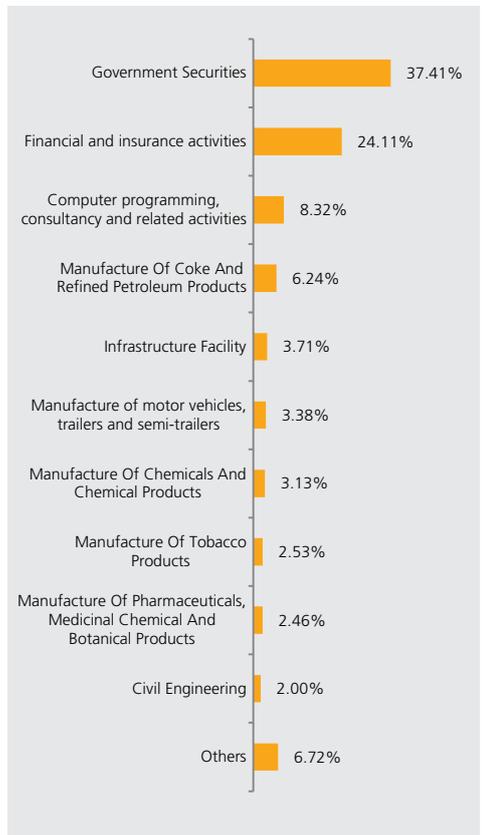
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life High Growth Fund 2 (ULIF05511/01/10LHIGROWT02121)

Fund Report as on 30th November 2022

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 30 November, 22: ₹30.3673

Inception Date: 21st January 2010

Benchmark: CRISIL Composite Bond Fund Index: 40%; Sensex 50: 60%

AUM as on 30 November, 22: ₹ 1.01 Crs.

Modified Duration of Debt Portfolio:

3.74 years

YTM of Debt Portfolio: 7.08%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	57
Gsec / Debt / MMI / Others	40-100	43

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.51%	2.98%
Last 6 Months	8.84%	9.71%
Last 1 Year	6.37%	7.53%
Last 2 Years	12.12%	13.62%
Last 3 Years	11.21%	12.60%
Since Inception	9.02%	9.89%

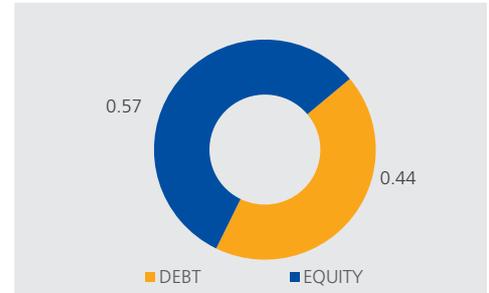
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

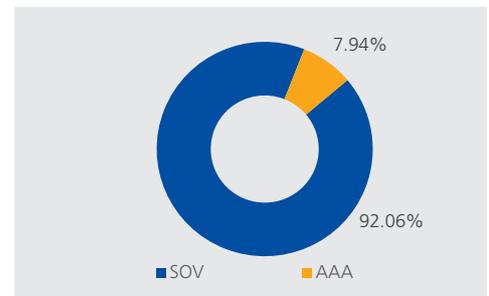
Portfolio

Name of Instrument	% to AUM
6.79% GOI CG 15-05-2027	12.26%
7.38% GOI CG 20-06-2027	9.96%
7.17% GOI 08-01-2028	4.64%
7.54% GOI 23.05.2036	4.60%
7.37% GOI 16-04-2023	3.76%
6.84% GOI CG 19-12-2022	2.37%
5.63% GOI CG 12-04-2026	1.98%
Gilts Total	39.58%
RELIANCE INDUSTRIES LTD.	5.39%
HDFC BANK LTD.FV-2	5.05%
ICICI BANK LTD.FV-2	4.38%
INFOSYS LIMITED	4.34%
HDFC LTD FV 2	3.56%
TATA CONSULTANCY SERVICES LTD.	2.54%
ITC - FV 1	2.35%
AXIS BANK LIMITEDFV-2	2.05%
LARSEN&TUBRO	1.93%
STATE BANK OF INDIAFV-1	1.92%
KOTAK MAHINDRA BANK LIMITED_FV5	1.71%
BHARTI AIRTEL LIMITED	1.69%
HINDUSTAN LEVER LTD.	1.35%
MAHINDRA & MAHINDRA LTD.-FV5	1.26%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.26%
MARUTI UDYOG LTD.	1.15%
ASIAN PAINTS LIMITEDFV-1	1.07%
BAJAJ FINANCE LIMITED	1.00%
TATA MOTORS LTD.FV-2	0.84%
TITAN COMPANY LIMITED	0.79%
NTPC LIMITED	0.74%
INDUSIND BANK LIMITED	0.71%
ULTRATECH CEMCO LTD	0.70%
TATA IRON & STEEL COMPANY LTD	0.69%
BAJAJ FINSERV LIMITED	0.64%
POWER GRID CORP OF INDIA LTD	0.60%
DABUR INDIA LTD.	0.56%
DR. REDDY LABORATORIES	0.53%
HINDALCO INDUSTRIES LTD FV RE 1	0.49%
EICHER MOTORS LIMITED	0.45%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.43%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.42%
SBI LIFE INSURANCE COMPANY LIMITED	0.42%
UPL LIMITED	0.39%
HCL TECHNOLOGIES LIMITED	0.39%
CIPLA LTD.	0.38%
COAL INDIA LIMITED	0.36%
WIPRO	0.31%
TECH MAHINDRA LIMITEDFV-5	0.30%
DIVIS LABORATORIES LIMITED	0.27%
BAJAJ AUTO LTD	0.26%
TATA CONSUMER PRODUCTS LIMITED	0.25%
HERO MOTOCORP LIMITED	0.23%
NESTLE INDIA LIMITED	0.20%
GRASIM INDUSTRIES LTD.	0.17%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.07%
BHARAT PETROLEUM CORP. LTD.	0.04%
Equity Total	56.65%
Money Market Total	3.41%
Current Assets	0.35%
Total	100.00%

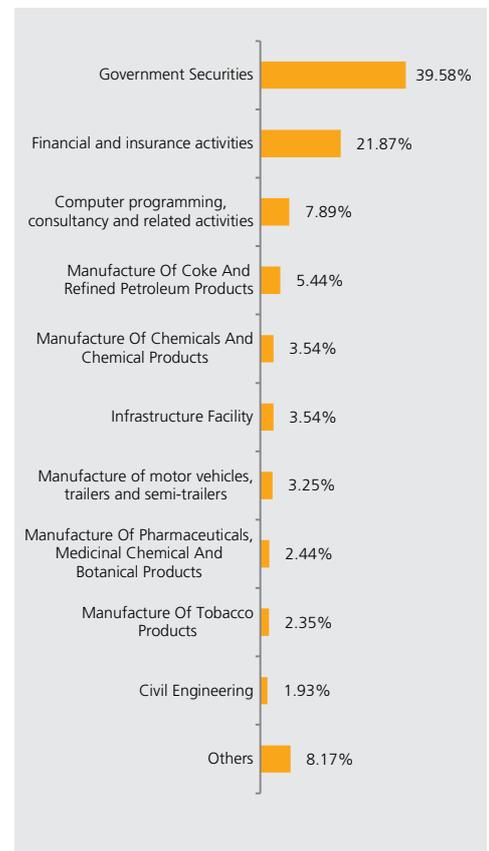
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Plus Fund 1 (ULIF00809/04/07LGRWTPLS01121)

Fund Report as on 30th November 2022

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 30 November, 22: ₹39.7778

Inception Date: 01st March 2007

Benchmark: CRISIL Composite Bond Fund
Index: 50%; Sensex 50: 50%

AUM as on 30 November, 22: ₹ 8.58 Crs.

Modified Duration of Debt Portfolio:

3.53 years

YTM of Debt Portfolio: 7.04%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	49
Gsec / Debt / MMI / Others	50-100	51

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.33%	2.70%
Last 6 Months	8.08%	8.76%
Last 1 Year	5.82%	6.64%
Last 2 Years	10.95%	11.84%
Last 3 Years	10.82%	11.59%
Since Inception	9.16%	9.89%

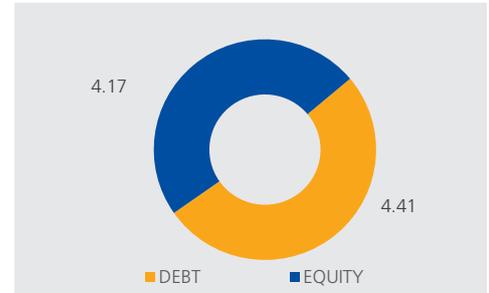
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

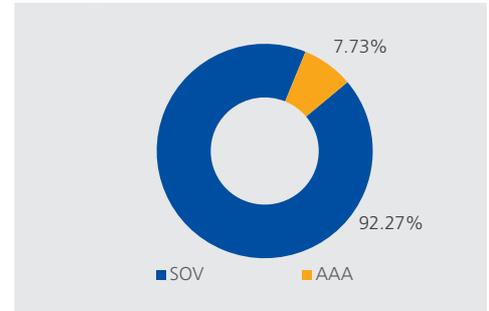
Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	1.18%
Bonds/Debentures Total	1.18%
7.38% GOI CG 20-06-2027	12.27%
6.79% GOI CG 15-05-2027	9.42%
7.17% GOI 08-01-2028	6.70%
7.54% GOI 23.05.2036	5.79%
6.84% GOI CG 19-12-2022	4.85%
7.37% GOI 16-04-2023	4.61%
5.63% GOI CG 12-04-2026	2.81%
Gifts Total	46.46%
RELIANCE INDUSTRIES LTD.	5.15%
HDFC BANK LTD.FV-2	4.23%
ICICI BANK LTD.FV-2	4.17%
INFOSYS LIMITED	3.70%
HDFC LTD FV 2	3.04%
TATA CONSULTANCY SERVICES LTD.	2.20%
ITC - FV 1	2.08%
AXIS BANK LIMITEDFV-2	1.72%
LARSEN&TUBRO	1.64%
STATE BANK OF INDIAFV-1	1.63%
KOTAK MAHINDRA BANK LIMITED_FV5	1.61%
BHARTI AIRTEL LIMITED	1.47%
HINDUSTAN LEVER LTD.	1.15%
MAHINDRA & MAHINDRA LTD.-FV5	1.08%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.05%
BAJAJ FINANCE LIMITED	1.00%
MARUTI UDYOG LTD.	0.99%
ASIAN PAINTS LIMITEDFV-1	0.91%
TATA MOTORS LTD.FV-2	0.72%
NTPC LIMITED	0.69%
TITAN COMPANY LIMITED	0.62%
INDUSIND BANK LIMITED	0.61%
ULTRATECH CEMCO LTD	0.57%
BAJAJ FINSERV LIMITED	0.54%
POWER GRID CORP OF INDIA LTD	0.51%
HINDALCO INDUSTRIES LTD FV RE 1	0.42%
TATA IRON & STEEL COMPANY LTD	0.41%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.37%
HCL TECHNOLOGIES LIMITED	0.36%
DR. REDDY LABORATORIES	0.36%
SBI LIFE INSURANCE COMPANY LIMITED	0.35%
UPL LIMITED	0.34%
CIPLA LTD.	0.33%
COAL INDIA LIMITED	0.31%
TECH MAHINDRA LIMITEDFV-5	0.29%
WIPRO	0.26%
DIVIS LABORATORIES LIMITED	0.26%
BAJAJ AUTO LTD	0.23%
HERO MOTOCORP LIMITED	0.21%
TATA CONSUMER PRODUCTS LIMITED	0.21%
NESTLE INDIA LIMITED	0.19%
GRASIM INDUSTRIES LTD.	0.17%
BRITANNIA INDUSTRIES LTD	0.14%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.14%
BHARAT PETROLEUM CORP. LTD.	0.10%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.07%
Equity Total	48.63%
Money Market Total	2.71%
Current Assets	1.02%
Total	100.00%

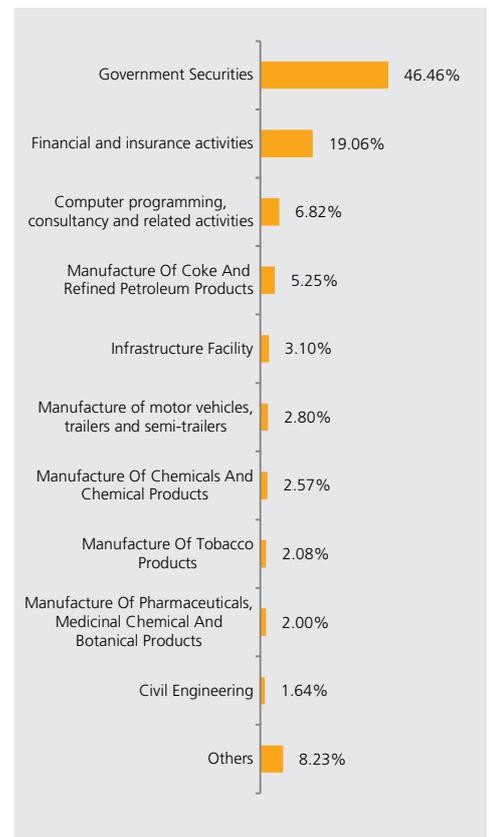
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Plus Fund 2 (ULIF04301/01/10LGRWTPLS02121)

Fund Report as on 30th November 2022

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 30 November, 22: ₹30.0297

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%

AUM as on 30 November, 22: ₹ 0.61 Crs.

Modified Duration of Debt Portfolio:

3.87 years

YTM of Debt Portfolio: 7.11%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	47
Gsec / Debt / MMI / Others	50-100	53

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.42%	2.70%
Last 6 Months	7.98%	8.76%
Last 1 Year	5.78%	6.64%
Last 2 Years	10.70%	11.84%
Last 3 Years	10.30%	11.59%
Since Inception	8.90%	9.46%

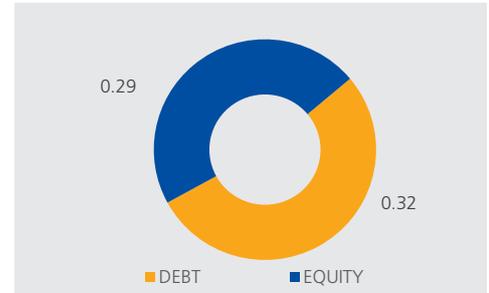
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

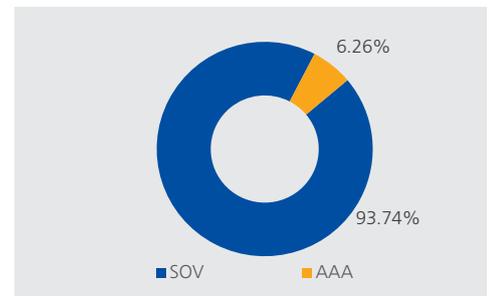
Portfolio

Name of Instrument	% to AUM
6.79% GOI CG 15-05-2027	17.24%
7.38% GOI CG 20-06-2027	11.71%
7.17% GOI 08-01-2028	5.88%
7.54% GOI 23.05.2036	5.63%
7.37% GOI 16-04-2023	3.93%
5.63% GOI CG 12-04-2026	2.82%
6.84% GOI CG 19-12-2022	1.80%
Gilts Total	49.02%
RELIANCE INDUSTRIES LTD.	4.78%
HDFC BANK LTD.FV-2	4.18%
ICICI BANK LTD.FV-2	3.75%
INFOSYS LIMITED	3.64%
HDFC LTD FV 2	2.99%
TATA CONSULTANCY SERVICES LTD.	2.00%
ITC - FV 1	1.86%
AXIS BANK LIMITEDFV-2	1.69%
LARSEN&TUBRO	1.59%
KOTAK MAHINDRA BANK LIMITED_FV5	1.59%
STATE BANK OF INDIAFV-1	1.48%
BHARTI AIRTEL LIMITED	1.30%
HINDUSTAN LEVER LTD.	1.05%
MAHINDRA & MAHINDRA LTD.-FV5	1.05%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.04%
BAJAJ FINANCE LIMITED	0.99%
ASIAN PAINTS LIMITEDFV-1	0.88%
MARUTI UDYOG LTD.	0.88%
TATA MOTORS LTD.FV-2	0.71%
NTPC LIMITED	0.64%
INDUSIND BANK LIMITED	0.59%
ULTRATECH CEMCO LTD	0.58%
BAJAJ FINSERV LIMITED	0.53%
TITAN COMPANY LIMITED	0.52%
POWER GRID CORP OF INDIA LTD	0.50%
JSW STEEL LIMITED	0.49%
HINDALCO INDUSTRIES LTD FV RE 1	0.41%
DR. REDDY LABORATORIES	0.37%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.36%
BRITANNIA INDUSTRIES LTD	0.36%
SBI LIFE INSURANCE COMPANY LIMITED	0.34%
TATA IRON & STEEL COMPANY LTD	0.33%
NESTLE INDIA LIMITED	0.33%
HCL TECHNOLOGIES LIMITED	0.33%
CIPLA LTD.	0.32%
COAL INDIA LIMITED	0.30%
UPL LIMITED	0.28%
WIPRO	0.26%
BAJAJ AUTO LTD	0.25%
DIVIS LABORATORIES LIMITED	0.22%
TATA CONSUMER PRODUCTS LIMITED	0.21%
TECH MAHINDRA LIMITEDFV-5	0.21%
HERO MOTOCORP LIMITED	0.19%
BHARAT PETROLEUM CORP. LTD.	0.18%
GRASIM INDUSTRIES LTD.	0.14%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.12%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.05%
Equity Total	46.87%
Money Market Total	3.27%
Current Assets	0.84%
Total	100.00%

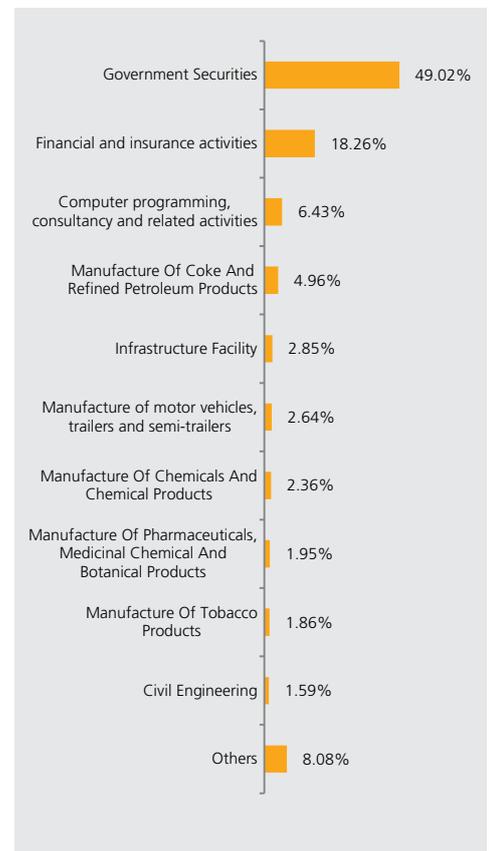
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Growth Plus Fund 1 (ULIF01401/02/08HGRWTPLS01121)

Fund Report as on 30th November 2022

Investment Objective

Provide in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 30 November, 22: ₹32.0354

Inception Date: 27th February 2008

Benchmark: CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%

AUM as on 30 November, 22: ₹ 1.45 Crs.

Modified Duration of Debt Portfolio:

4.08 years

YTM of Debt Portfolio: 7.16%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	49
Gsec / Debt / MMI / Others	50-100	51

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.47%	2.70%
Last 6 Months	8.16%	8.76%
Last 1 Year	6.00%	6.64%
Last 2 Years	10.85%	11.84%
Last 3 Years	10.24%	11.59%
Since Inception	8.20%	8.99%

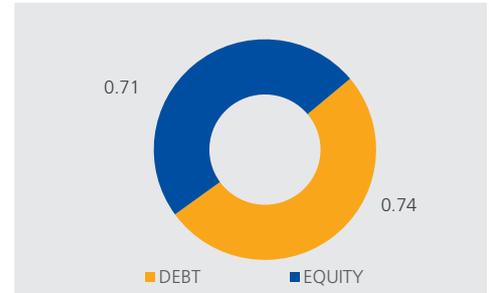
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

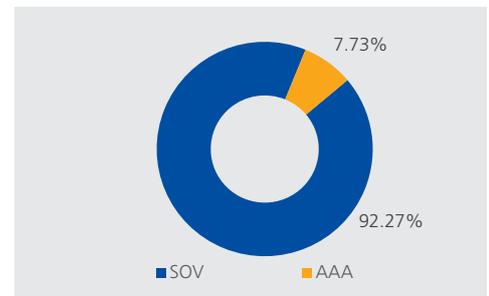
Portfolio

Name of Instrument	% to AUM
6.79% GOI CG 15-05-2027	18.73%
7.38% GOI CG 20-06-2027	12.76%
7.17% GOI 08-01-2028	6.42%
7.54% GOI 23.05.2036	4.27%
5.63% GOI CG 12-04-2026	2.71%
6.84% GOI CG 19-12-2022	0.76%
7.37% GOI 16-04-2023	0.55%
Gilts Total	46.21%
RELIANCE INDUSTRIES LTD.	5.21%
ICICI BANK LTD.FV-2	4.23%
HDFC BANK LTD.FV-2	4.18%
INFOSYS LIMITED	3.78%
HDFC LTD FV 2	3.01%
TATA CONSULTANCY SERVICES LTD.	2.25%
ITC - FV 1	2.11%
AXIS BANK LIMITEDFV-2	1.70%
LARSEN&TUBRO	1.68%
STATE BANK OF INDIAFV-1	1.65%
KOTAK MAHINDRA BANK LIMITED_FV5	1.61%
BHARTI AIRTEL LIMITED	1.50%
HINDUSTAN LEVER LTD.	1.15%
MAHINDRA & MAHINDRA LTD.-FV5	1.11%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.05%
BAJAJ FINANCE LIMITED	1.02%
MARUTI UDYOG LTD.	0.99%
ASIAN PAINTS LIMITEDFV-1	0.92%
TATA MOTORS LTD.FV-2	0.71%
NTPC LIMITED	0.68%
INDUSIND BANK LIMITED	0.62%
TITAN COMPANY LIMITED	0.60%
BAJAJ FINSERV LIMITED	0.54%
ULTRATECH CEMCO LTD	0.54%
POWER GRID CORP OF INDIA LTD	0.50%
DR. REDDY LABORATORIES	0.43%
HINDALCO INDUSTRIES LTD FV RE 1	0.43%
TATA IRON & STEEL COMPANY LTD	0.40%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.37%
HCL TECHNOLOGIES LIMITED	0.36%
SBI LIFE INSURANCE COMPANY LIMITED	0.35%
CIPLA LTD.	0.34%
UPL LIMITED	0.34%
COAL INDIA LIMITED	0.32%
WIPRO	0.26%
TECH MAHINDRA LIMITEDFV-5	0.26%
DIVIS LABORATORIES LIMITED	0.26%
BAJAJ AUTO LTD	0.23%
HERO MOTOCORP LIMITED	0.22%
TATA CONSUMER PRODUCTS LIMITED	0.21%
GRASIM INDUSTRIES LTD.	0.16%
BRITANNIA INDUSTRIES LTD	0.15%
NESTLE INDIA LIMITED	0.14%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.14%
BHARAT PETROLEUM CORP. LTD.	0.10%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.06%
Equity Total	48.88%
Money Market Total	3.87%
Current Assets	1.04%
Total	100.00%

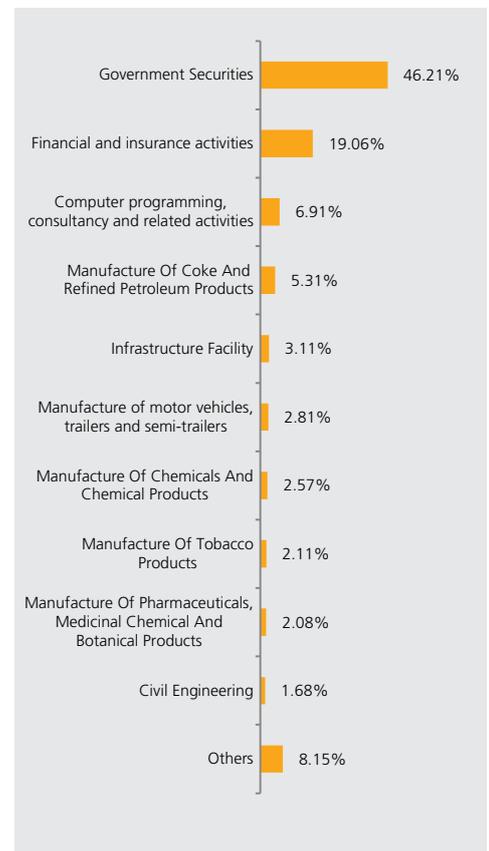
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Fund 1 (ULIF00428/07/04LGROWTHF01121)

Fund Report as on 30th November 2022

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 30 November, 22: ₹49.2009

Inception Date: 9th August 2004

Benchmark: CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%

AUM as on 30 November, 22: ₹ 8.77 Crs.

Modified Duration of Debt Portfolio:

3.48 years

YTM of Debt Portfolio: 7.07%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	39
Gsec / Debt	00-100	57
MMI / Others	00-100	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.05%	2.43%
Last 6 Months	6.88%	7.80%
Last 1 Year	4.56%	5.72%
Last 2 Years	8.70%	10.06%
Last 3 Years	9.08%	10.53%
Since Inception	9.09%	8.35%

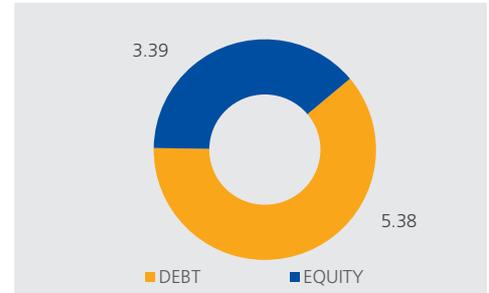
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

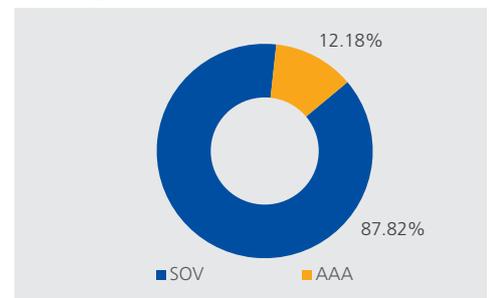
Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	4.63%
Bonds/Debentures Total	4.63%
7.38% GOI CG 20-06-2027	14.69%
7.17% GOI 08-01-2028	8.47%
6.79% GOI CG 15-05-2027	8.38%
7.54% GOI 23.05.2036	6.90%
6.84% GOI CG 19-12-2022	6.19%
5.63% GOI CG 12-04-2026	3.68%
7.37% GOI 16-04-2023	3.18%
5.74% GOI 15.11.2026	1.36%
Gilts Total	52.84%
RELIANCE INDUSTRIES LTD.	4.12%
ICICI BANK LTD.FV-2	3.38%
HDFC BANK LTD.FV-2	3.36%
INFOSYS LIMITED	3.01%
HDFC LTD FV 2	2.44%
TATA CONSULTANCY SERVICES LTD.	1.76%
ITC - FV 1	1.68%
AXIS BANK LIMITEDFV-2	1.36%
LARSEN&TUBRO	1.33%
STATE BANK OF INDIAFV-1	1.30%
KOTAK MAHINDRA BANK LIMITED_FV5	1.29%
BHARTI AIRTEL LIMITED	1.19%
HINDUSTAN LEVER LTD.	0.92%
MAHINDRA & MAHINDRA LTD.-FV5	0.89%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.84%
BAJAJ FINANCE LIMITED	0.80%
ASIAN PAINTS LIMITEDFV-1	0.74%
MARUTI UDYOG LTD.	0.67%
TITAN COMPANY LIMITED	0.61%
TATA MOTORS LTD.FV-2	0.57%
INDUSIND BANK LIMITED	0.57%
NTPC LIMITED	0.51%
ULTRATECH CEMCO LTD	0.44%
BAJAJ FINSERV LIMITED	0.43%
POWER GRID CORP OF INDIA LTD	0.40%
TATA IRON & STEEL COMPANY LTD	0.40%
HINDALCO INDUSTRIES LTD FV RE 1	0.34%
TECH MAHINDRA LIMITEDFV-5	0.34%
SBI LIFE INSURANCE COMPANY LIMITED	0.28%
UPL LIMITED	0.27%
CIPLA LTD.	0.27%
COAL INDIA LIMITED	0.25%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.24%
DIVIS LABORATORIES LIMITED	0.22%
WIPRO	0.21%
HCL TECHNOLOGIES LIMITED	0.18%
TATA CONSUMER PRODUCTS LIMITED	0.17%
BAJAJ AUTO LTD	0.16%
GRASIM INDUSTRIES LTD.	0.15%
NESTLE INDIA LIMITED	0.14%
BRITANNIA INDUSTRIES LTD	0.13%
HERO MOTOCORP LIMITED	0.12%
DR. REDDY LABORATORIES	0.10%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.07%
Equity Total	38.66%
Money Market Total	2.70%
Current Assets	1.17%
Total	100.00%

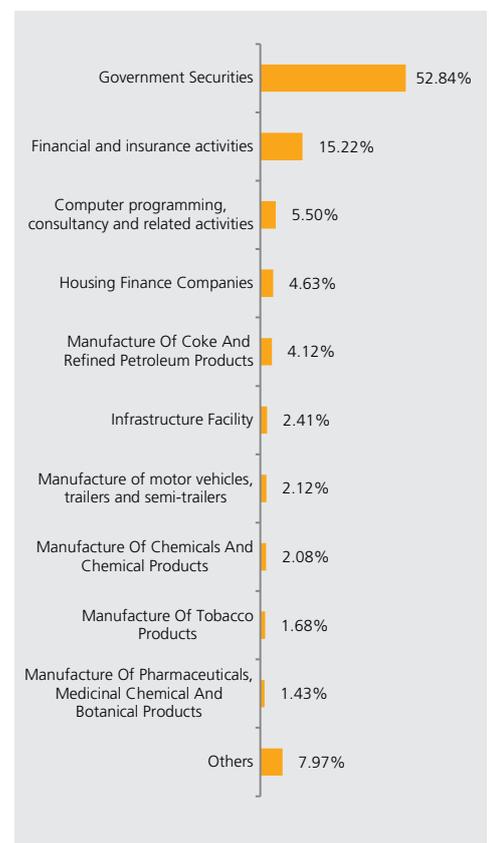
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Fund 2 (ULIF01102/11/07LGROWTHF02121)

Fund Report as on 30th November 2022

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity)

& Mr. Rahul Sangle (Debt)

NAV as on 30 November, 22: ₹30.5907

Inception Date: 29th November 2007

Benchmark: CRISIL Composite Bond Fund

Index: 60%; Sensex 50: 40%

AUM as on 30 November, 22: ₹ 12.44 Crs.

Modified Duration of Debt Portfolio:

3.59 years

YTM of Debt Portfolio: 7.09%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	39
Gsec / Debt	00-100	59
MMI / Others	00-100	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.11%	2.43%
Last 6 Months	7.23%	7.80%
Last 1 Year	4.99%	5.72%
Last 2 Years	9.17%	10.06%
Last 3 Years	9.54%	10.53%
Since Inception	7.73%	8.61%

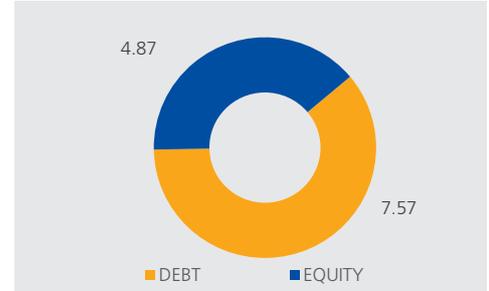
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

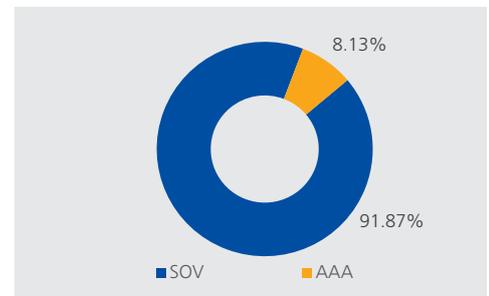
Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	3.26%
Bonds/Debentures Total	3.26%
7.38% GOI CG 20-06-2027	15.05%
6.79% GOI CG 15-05-2027	10.66%
7.17% GOI 08-01-2028	7.82%
7.54% GOI 23.05.2036	7.08%
7.37% GOI 16-04-2023	6.24%
5.63% GOI CG 12-04-2026	3.38%
6.84% GOI CG 19-12-2022	2.91%
5.74% GOI 15.11.2026	2.87%
Gilts Total	56.03%
RELIANCE INDUSTRIES LTD.	3.99%
HDFC BANK LTD.FV-2	3.45%
ICICI BANK LTD.FV-2	3.39%
INFOSYS LIMITED	3.03%
HDFC LTD FV 2	2.50%
TATA CONSULTANCY SERVICES LTD.	1.80%
ITC - FV 1	1.61%
AXIS BANK LIMITEDFV-2	1.40%
LARSEN&TUBRO	1.34%
STATE BANK OF INDIAFV-1	1.33%
KOTAK MAHINDRA BANK LIMITED_FV5	1.31%
BHARTI AIRTEL LIMITED	1.17%
HINDUSTAN LEVER LTD.	0.94%
MAHINDRA & MAHINDRA LTD.-FV5	0.88%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.86%
BAJAJ FINANCE LIMITED	0.82%
MARUTI UDYOG LTD.	0.82%
ASIAN PAINTS LIMITEDFV-1	0.75%
TATA MOTORS LTD.FV-2	0.59%
NTPC LIMITED	0.54%
INDUSIND BANK LIMITED	0.50%
TITAN COMPANY LIMITED	0.49%
ULTRATECH CEMCO LTD	0.46%
BAJAJ FINSERV LIMITED	0.44%
POWER GRID CORP OF INDIA LTD	0.41%
HINDALCO INDUSTRIES LTD FV RE 1	0.35%
TATA IRON & STEEL COMPANY LTD	0.32%
DR. REDDY LABORATORIES	0.31%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.30%
SBI LIFE INSURANCE COMPANY LIMITED	0.29%
HCL TECHNOLOGIES LIMITED	0.29%
UPL LIMITED	0.28%
CIPLA LTD.	0.27%
COAL INDIA LIMITED	0.25%
TECH MAHINDRA LIMITEDFV-5	0.23%
WIPRO	0.22%
DIVIS LABORATORIES LIMITED	0.21%
BAJAJ AUTO LTD	0.19%
TATA CONSUMER PRODUCTS LIMITED	0.17%
HERO MOTOCORP LIMITED	0.17%
NESTLE INDIA LIMITED	0.15%
GRASIM INDUSTRIES LTD.	0.13%
BRITANNIA INDUSTRIES LTD	0.11%
BHARAT PETROLEUM CORP. LTD.	0.08%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.06%
Equity Total	39.17%
Money Market Total	1.70%
Current Assets	-0.16%
Total	100.00%

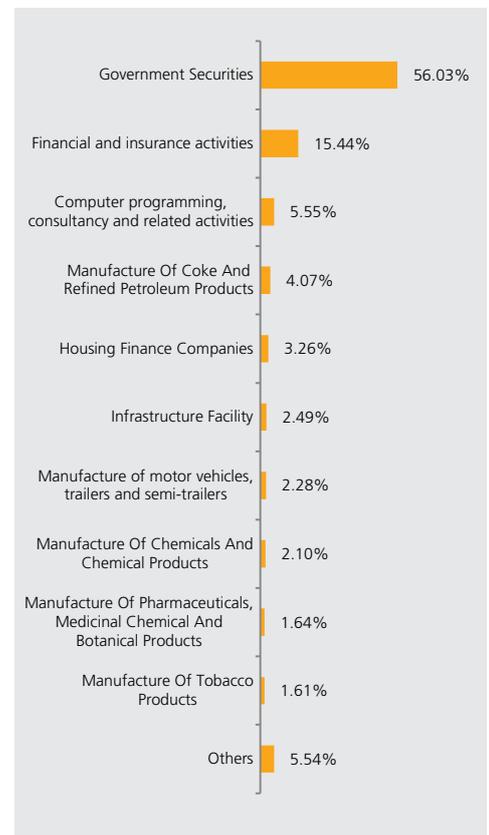
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Growth Fund 1 (ULIF03304/12/08PGROWTHF01121)

Fund Report as on 30th November 2022

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity)

& Mr. Rahul Sangle (Debt)

NAV as on 30 November, 22: ₹39.2378

Inception Date: 12th March 2007

Benchmark: CRISIL Composite Bond Fund
Index: 60%; Sensex 50: 40%

AUM as on 30 November, 22: ₹ 7.36 Crs.

Modified Duration of Debt Portfolio:

3.51 years

YTM of Debt Portfolio: 7.08%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	39
Gsec / Debt	00-100	58
MMI / Others	00-100	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.06%	2.43%
Last 6 Months	6.98%	7.80%
Last 1 Year	4.64%	5.72%
Last 2 Years	8.70%	10.06%
Last 3 Years	9.22%	10.53%
Since Inception	9.08%	9.64%

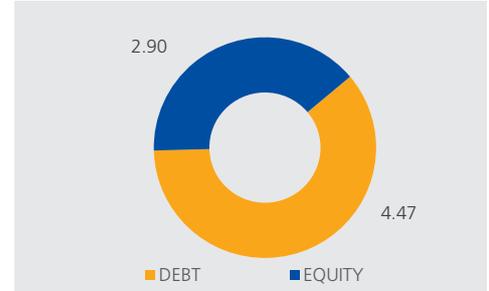
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

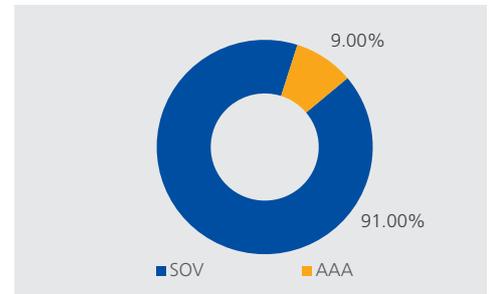
Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	4.13%
Bonds/Debentures Total	4.13%
7.38% GOI CG 20-06-2027	14.94%
7.17% GOI 08-01-2028	8.17%
7.54% GOI 23.05.2036	6.90%
6.79% GOI CG 15-05-2027	6.62%
7.37% GOI 16-04-2023	4.89%
5.74% GOI 15.11.2026	4.86%
6.84% GOI CG 19-12-2022	4.35%
5.63% GOI CG 12-04-2026	3.47%
Gilts Total	54.19%
RELIANCE INDUSTRIES LTD.	4.14%
ICICI BANK LTD.FV-2	3.49%
HDFC BANK LTD.FV-2	3.36%
INFOSYS LIMITED	3.09%
HDFC LTD FV 2	2.53%
ITC - FV 1	1.68%
TATA CONSULTANCY SERVICES LTD.	1.66%
LARSEN&TUBRO	1.37%
AXIS BANK LIMITEDFV-2	1.36%
STATE BANK OF INDIAFV-1	1.36%
KOTAK MAHINDRA BANK LIMITED_FV5	1.34%
BHARTI AIRTEL LIMITED	1.21%
HINDUSTAN LEVER LTD.	0.95%
MAHINDRA & MAHINDRA LTD.-FV5	0.91%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.84%
BAJAJ FINANCE LIMITED	0.83%
MARUTI UDYOG LTD.	0.80%
ASIAN PAINTS LIMITEDFV-1	0.76%
NTPC LIMITED	0.57%
INDUSIND BANK LIMITED	0.52%
TITAN COMPANY LIMITED	0.51%
ULTRATECH CEMCO LTD	0.45%
BAJAJ FINSERV LIMITED	0.45%
POWER GRID CORP OF INDIA LTD	0.42%
TATA MOTORS LTD.FV-2	0.40%
HINDALCO INDUSTRIES LTD FV RE 1	0.35%
TATA IRON & STEEL COMPANY LTD	0.34%
DR. REDDY LABORATORIES	0.32%
COAL INDIA LIMITED	0.31%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.31%
HCL TECHNOLOGIES LIMITED	0.30%
SBI LIFE INSURANCE COMPANY LIMITED	0.29%
CIPLA LTD.	0.28%
UPL LIMITED	0.27%
TECH MAHINDRA LIMITEDFV-5	0.24%
DIVIS LABORATORIES LIMITED	0.22%
BAJAJ AUTO LTD	0.19%
HERO MOTOCORP LIMITED	0.17%
TATA CONSUMER PRODUCTS LIMITED	0.17%
GRASIM INDUSTRIES LTD.	0.14%
NESTLE INDIA LIMITED	0.14%
BRITANNIA INDUSTRIES LTD	0.12%
BHARAT PETROLEUM CORP. LTD.	0.09%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.06%
Equity Total	39.31%
Money Market Total	1.23%
Current Assets	1.14%
Total	100.00%

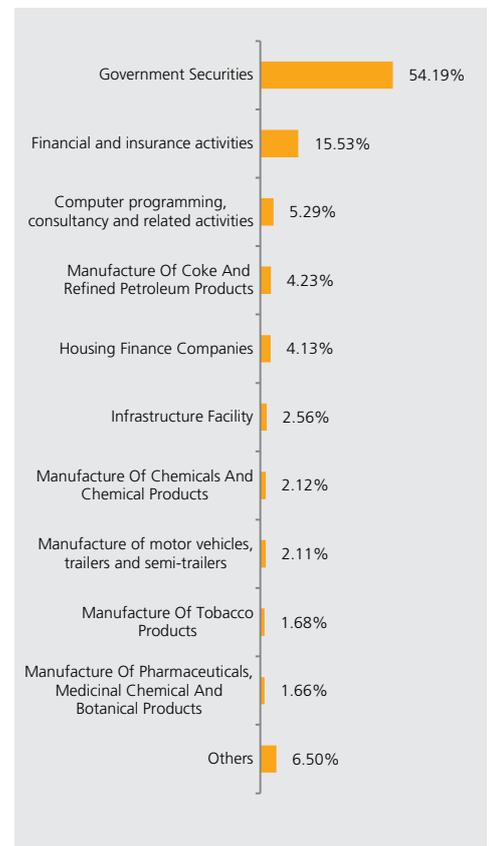
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Growth Fund 2 (ULIF05001/01/10PGROWTHF02121)

Fund Report as on 30th November 2022

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 30 November, 22: ₹28.1940

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%

AUM as on 30 November, 22: ₹ 1.71 Crs.

Modified Duration of Debt Portfolio:

3.02 years

YTM of Debt Portfolio: 6.89%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	38
Gsec / Debt	00-100	59
MMI / Others	00-100	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.02%	2.43%
Last 6 Months	7.00%	7.80%
Last 1 Year	4.56%	5.72%
Last 2 Years	8.84%	10.06%
Last 3 Years	9.06%	10.53%
Since Inception	8.37%	9.18%

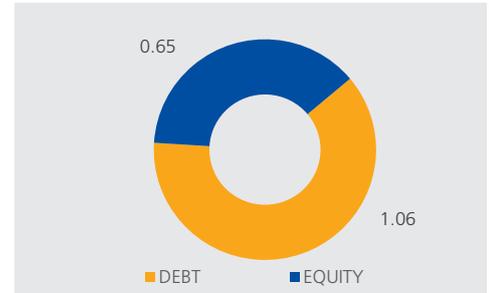
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

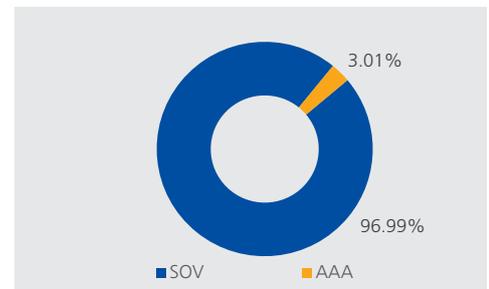
Portfolio

Name of Instrument	% to AUM
7.38% GOI CG 20-06-2027	15.85%
6.84% GOI CG 19-12-2022	14.78%
7.17% GOI 08-01-2028	7.24%
7.54% GOI 23.05.2036	6.86%
7.37% GOI 16-04-2023	5.86%
6.79% GOI CG 15-05-2027	5.24%
5.63% GOI CG 12-04-2026	3.07%
Gilts Total	58.90%
RELIANCE INDUSTRIES LTD.	3.68%
HDFC BANK LTD.FV-2	3.35%
ICICI BANK LTD.FV-2	3.12%
INFOSYS LIMITED	2.92%
HDFC LTD FV 2	2.41%
ITC - FV 1	1.63%
TATA CONSULTANCY SERVICES LTD.	1.60%
AXIS BANK LIMITEDFV-2	1.36%
LARSEN&TUBRO	1.30%
STATE BANK OF INDIAFV-1	1.29%
BHARTI AIRTEL LIMITED	1.13%
KOTAK MAHINDRA BANK LIMITED_FV5	1.11%
HINDUSTAN LEVER LTD.	0.91%
MAHINDRA & MAHINDRA LTD.-FV5	0.85%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.84%
MARUTI UDYOG LTD.	0.79%
BAJAJ FINANCE LIMITED	0.78%
ASIAN PAINTS LIMITEDFV-1	0.72%
TATA MOTORS LTD.FV-2	0.57%
NTPC LIMITED	0.51%
INDUSIND BANK LIMITED	0.48%
ULTRATECH CEMCO LTD	0.45%
TITAN COMPANY LIMITED	0.45%
BAJAJ FINSERV LIMITED	0.43%
POWER GRID CORP OF INDIA LTD	0.40%
DABUR INDIA LTD.	0.39%
DR. REDDY LABORATORIES	0.37%
HINDALCO INDUSTRIES LTD FV RE 1	0.33%
BRITANNIA INDUSTRIES LTD	0.33%
TATA IRON & STEEL COMPANY LTD	0.30%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.29%
SBI LIFE INSURANCE COMPANY LIMITED	0.28%
UPL LIMITED	0.27%
HCL TECHNOLOGIES LIMITED	0.27%
CIPLA LTD.	0.26%
COAL INDIA LIMITED	0.24%
WIPRO	0.21%
TECH MAHINDRA LIMITEDFV-5	0.21%
DIVIS LABORATORIES LIMITED	0.20%
BAJAJ AUTO LTD	0.18%
TATA CONSUMER PRODUCTS LIMITED	0.17%
HERO MOTOCORP LIMITED	0.15%
GRASIM INDUSTRIES LTD.	0.12%
NESTLE INDIA LIMITED	0.12%
BHARAT PETROLEUM CORP. LTD.	0.07%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.05%
Equity Total	37.90%
Money Market Total	1.83%
Current Assets	1.37%
Total	100.00%

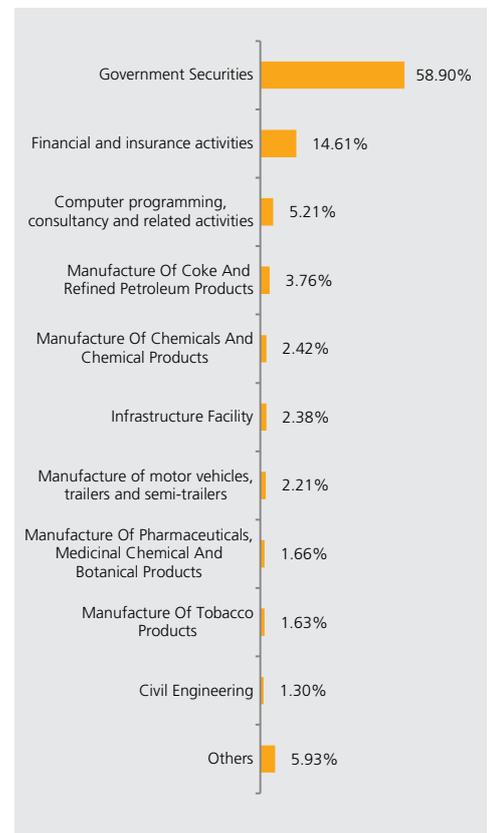
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Balanced Fund 1 (ULIF03104/12/08PBALANCE01121)

Fund Report as on 30th November 2022

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 30 November, 22: ₹40.8280

Inception Date: 13th February 2006

Benchmark: CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%

AUM as on 30 November, 22: ₹ 13.89 Crs.

Modified Duration of Debt Portfolio:

3.60 years

YTM of Debt Portfolio: 7.06%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	20
Gsec / Debt	00-100	78
MMI / Others	00-100	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.59%	1.88%
Last 6 Months	5.08%	5.87%
Last 1 Year	2.69%	3.82%
Last 2 Years	5.20%	6.50%
Last 3 Years	6.78%	8.29%
Since Inception	7.70%	8.53%

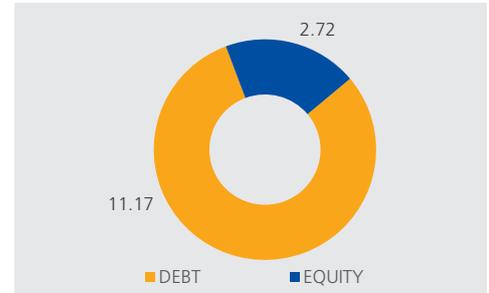
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

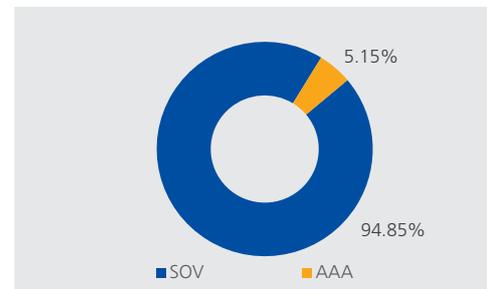
Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	2.92%
Bonds/Debtures Total	2.92%
7.38% GOI CG 20-06-2027	19.95%
6.79% GOI CG 15-05-2027	13.13%
7.17% GOI 08-01-2028	11.29%
7.54% GOI 23.05.2036	9.34%
6.84% GOI CG 19-12-2022	8.44%
5.63% GOI CG 12-04-2026	4.83%
7.37% GOI 16-04-2023	4.22%
5.74% GOI 15.11.2026	3.43%
Gilts Total	74.62%
RELIANCE INDUSTRIES LTD.	2.05%
HDFC BANK LTD.FV-2	1.68%
ICICI BANK LTD.FV-2	1.61%
INFOSYS LIMITED	1.48%
HDFC LTD FV 2	1.21%
TATA CONSULTANCY SERVICES LTD.	0.89%
ITC - FV 1	0.85%
AXIS BANK LIMITEDFV-2	0.68%
KOTAK MAHINDRA BANK LIMITED_FV5	0.67%
LARSEN&TUBRO	0.61%
STATE BANK OF INDIAFV-1	0.60%
BHARTI AIRTEL LIMITED	0.56%
HINDUSTAN LEVER LTD.	0.46%
MAHINDRA & MAHINDRA LTD.-FV5	0.45%
MARUTI UDYOG LTD.	0.43%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.42%
BAJAJ FINANCE LIMITED	0.42%
ASIAN PAINTS LIMITEDFV-1	0.37%
TATA MOTORS LTD.FV-2	0.32%
POWER GRID CORP OF INDIA LTD	0.28%
TITAN COMPANY LIMITED	0.27%
BAJAJ FINSERV LIMITED	0.27%
NTPC LIMITED	0.25%
ULTRATECH CEMCO LTD	0.23%
INDUSIND BANK LIMITED	0.22%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.18%
TATA IRON & STEEL COMPANY LTD	0.18%
HINDALCO INDUSTRIES LTD FV RE 1	0.17%
TATA CONSUMER PRODUCTS LIMITED	0.17%
SBI LIFE INSURANCE COMPANY LIMITED	0.14%
CIPLA LTD.	0.14%
WIPRO	0.14%
UPL LIMITED	0.14%
TECH MAHINDRA LIMITEDFV-5	0.13%
NESTLE INDIA LIMITED	0.13%
COAL INDIA LIMITED	0.13%
DR. REDDY LABORATORIES	0.11%
BRITANNIA INDUSTRIES LTD	0.10%
DIVIS LABORATORIES LIMITED	0.10%
BAJAJ AUTO LTD	0.09%
HERO MOTOCORP LIMITED	0.09%
HCL TECHNOLOGIES LIMITED	0.08%
GRASIM INDUSTRIES LTD.	0.06%
EICHER MOTORS LIMITED	0.03%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.03%
Equity Total	19.61%
Money Market Total	1.13%
Current Assets	1.72%
Total	100.00%

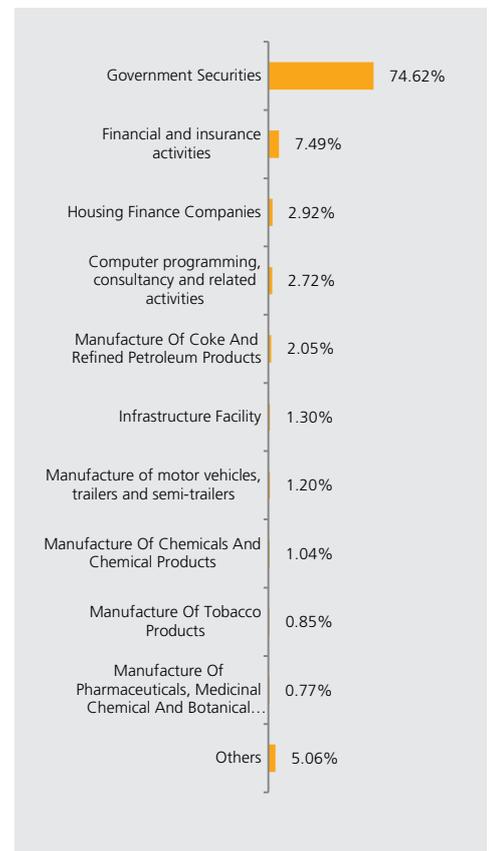
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Balanced Fund 2 (ULIF04801/01/10PBALANCE02121)

Fund Report as on 30th November 2022

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 30 November, 22: ₹25.5881

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%

AUM as on 30 November, 22: ₹ 1.93 Crs.

Modified Duration of Debt Portfolio:

3.32 years

YTM of Debt Portfolio: 7.03%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	19
Gsec / Debt	00-100	77
MMI / Others	00-100	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.58%	1.88%
Last 6 Months	5.09%	5.87%
Last 1 Year	2.72%	3.82%
Last 2 Years	5.33%	6.50%
Last 3 Years	6.87%	8.29%
Since Inception	7.56%	8.51%

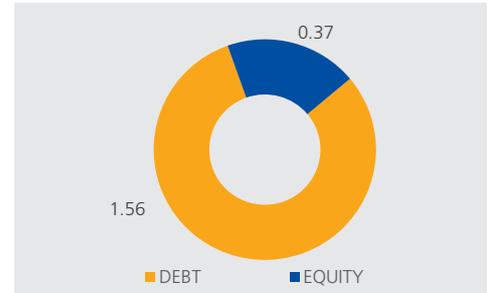
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

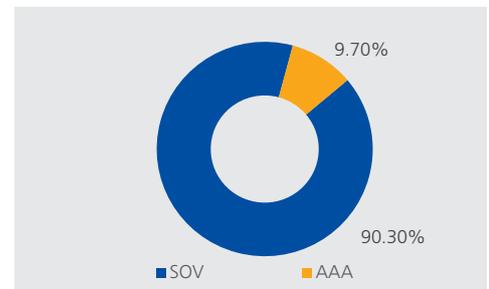
Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	5.25%
Bonds/Debentures Total	5.25%
7.38% GOI CG 20-06-2027	19.37%
6.79% GOI CG 15-05-2027	12.80%
7.17% GOI 08-01-2028	10.40%
6.84% GOI CG 19-12-2022	9.47%
7.54% GOI 23.05.2036	9.17%
7.37% GOI 16-04-2023	7.99%
5.63% GOI CG 12-04-2026	2.23%
Gilts Total	71.43%
RELIANCE INDUSTRIES LTD.	1.89%
HDFC BANK LTD.FV-2	1.67%
ICICI BANK LTD.FV-2	1.61%
INFOSYS LIMITED	1.48%
HDFC LTD FV 2	1.20%
TATA CONSULTANCY SERVICES LTD.	0.88%
ITC - FV 1	0.82%
KOTAK MAHINDRA BANK LIMITED_FV5	0.80%
STATE BANK OF INDIAFV-1	0.68%
AXIS BANK LIMITEDFV-2	0.68%
LARSEN&TUBRO	0.60%
BHARTI AIRTEL LIMITED	0.56%
HINDUSTAN LEVER LTD.	0.46%
MAHINDRA & MAHINDRA LTD.-FV5	0.44%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.42%
MARUTI UDYOG LTD.	0.42%
BAJAJ FINANCE LIMITED	0.42%
ASIAN PAINTS LIMITEDFV-1	0.36%
TATA MOTORS LTD.FV-2	0.30%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.26%
BAJAJ FINSERV LIMITED	0.25%
POWER GRID CORP OF INDIA LTD	0.25%
TITAN COMPANY LIMITED	0.23%
ULTRATECH CEMCO LTD	0.22%
INDUSIND BANK LIMITED	0.22%
NTPC LIMITED	0.22%
DR. REDDY LABORATORIES	0.19%
HINDALCO INDUSTRIES LTD FV RE 1	0.17%
TATA CONSUMER PRODUCTS LIMITED	0.15%
UPL LIMITED	0.13%
CIPLA LTD.	0.13%
COAL INDIA LIMITED	0.12%
WIPRO	0.12%
BRITANNIA INDUSTRIES LTD	0.11%
DIVIS LABORATORIES LIMITED	0.11%
NESTLE INDIA LIMITED	0.10%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.10%
TECH MAHINDRA LIMITEDFV-5	0.10%
BAJAJ AUTO LTD	0.10%
TATA IRON & STEEL COMPANY LTD	0.09%
HERO MOTOCORP LIMITED	0.07%
HCL TECHNOLOGIES LIMITED	0.07%
GRASIM INDUSTRIES LTD.	0.06%
EICHER MOTORS LIMITED	0.04%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.02%
Equity Total	19.33%
Money Market Total	2.43%
Current Assets	1.56%
Total	100.00%

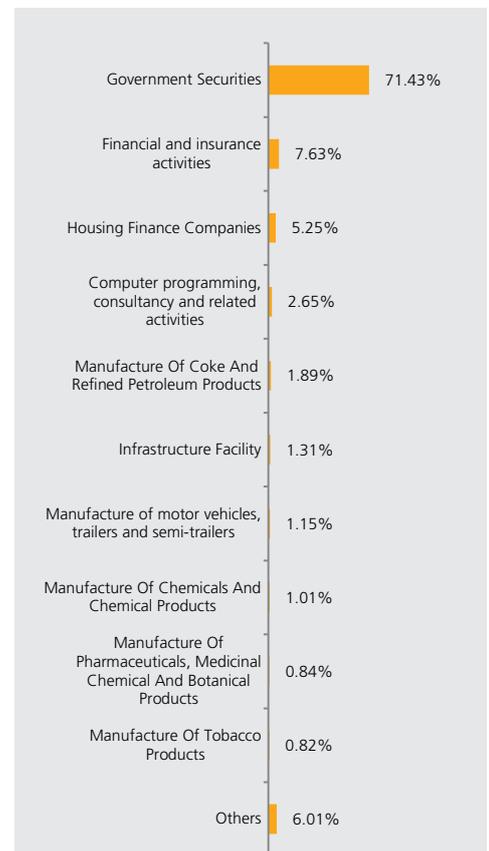
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Debt Fund 1 (ULIF00909/04/07LPURDEBT01121)

Fund Report as on 30th November 2022

Investment Objective

The investment objective of the fund is to provide steady investment returns achieved through 100% investment in debt securities, while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 30 November, 22: ₹29.4086
Inception Date: 9th April 2007
Benchmark: CRISIL Composite Bond Fund Index: 100%
AUM as on 30 November, 22: ₹ 29.69 Crs.
Modified Duration of Debt Portfolio: 3.44 years
YTM of Debt Portfolio: 6.83%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	80
MMI / Others	00-100	20

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.12%	1.34%
Last 6 Months	3.57%	3.95%
Last 1 Year	1.31%	1.83%
Last 2 Years	2.57%	2.94%
Last 3 Years	5.13%	5.87%
Since Inception	7.13%	7.55%

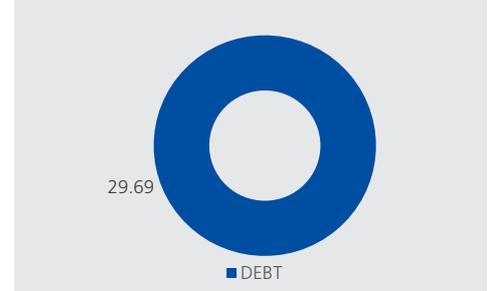
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

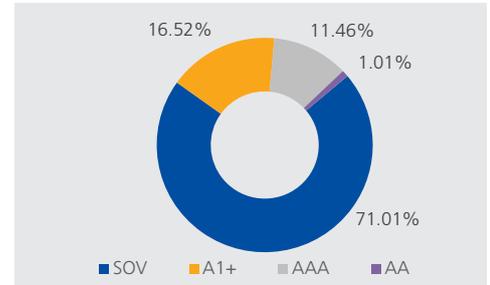
Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	6.83%
6.43% HDFC NCD 29-09-2025 Y-001	1.64%
6.75% PCHFL NCD 26-09-2031	1.00%
Bonds/Debentures Total	9.48%
7.38% GOI CG 20-06-2027	26.84%
7.17% GOI 08-01-2028	13.19%
7.54% GOI 23.05.2036	11.72%
6.79% GOI CG 15-05-2027	9.73%
7.37% GOI 16-04-2023	3.27%
GSEC STRIP 15.12.2024	3.04%
GSEC STRIP 17.06.2028	0.66%
GSEC STRIP 17.12.2028	0.63%
GSEC STRIP 16.06.2028	0.61%
GSEC STRIP 16.12.2028	0.59%
5.63% GOI CG 12-04-2026	0.23%
Gilts Total	70.51%
Money Market Total	19.31%
Current Assets	0.71%
Total	100.00%

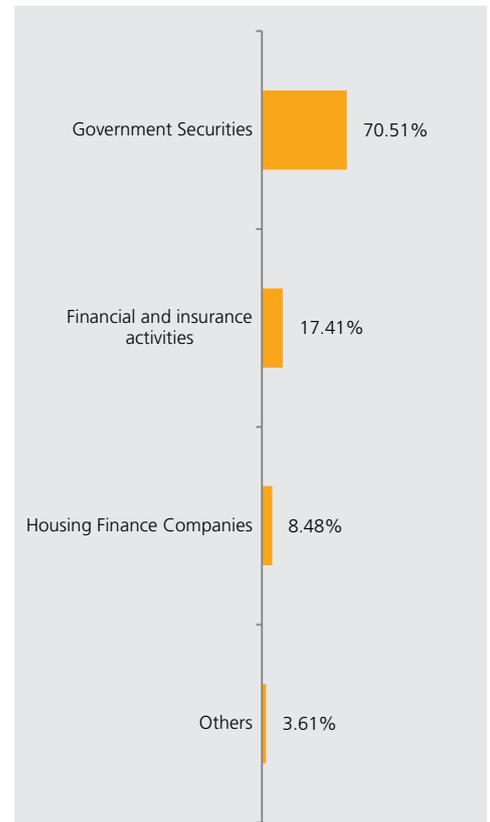
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Gilt Fund 1 (ULIF02610/06/08LGILTFUN01121)

Fund Report as on 30th November 2022

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 30 November, 22: ₹25.5600
Inception Date: 11th June 2008
Benchmark: CRISIL Dynamic Gilt Index
AUM as on 30 November, 22: ₹ 45.09 Crs.
Modified Duration of Debt Portfolio:
 4.41 years
YTM of Debt Portfolio: 7.16%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	96
MMI / Others	00-100	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.32%	1.64%
Last 6 Months	4.45%	4.70%
Last 1 Year	1.41%	1.26%
Last 2 Years	2.35%	2.65%
Last 3 Years	4.75%	5.53%
Since Inception	6.70%	8.05%

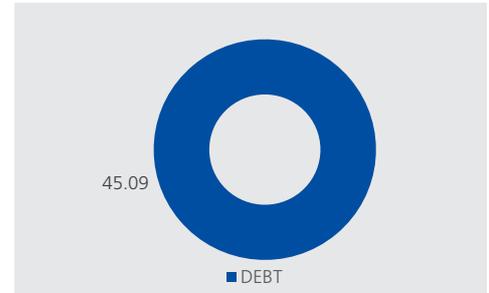
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

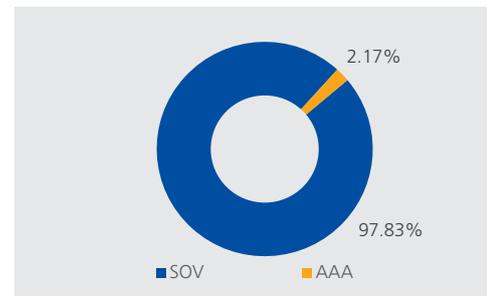
Portfolio

Name of Instrument	% to AUM
7.38% GOI CG 20-06-2027	50.59%
7.54% GOI 23.05.2036	13.67%
6.79% GOI CG 15-05-2027	10.20%
7.17% GOI 08-01-2028	8.78%
GSEC STRIP 15.12.2024	8.17%
6.84% GOI CG 19-12-2022	2.22%
GSEC STRIP 17.06.2028	0.63%
GSEC STRIP 16.06.2028	0.58%
GSEC STRIP 16.12.2028	0.48%
GSEC STRIP 15.12.2029	0.45%
GSEC STRIP 17.12.2028	0.12%
Gilts Total	95.89%
Money Market Total	2.13%
Current Assets	1.98%
Total	100.00%

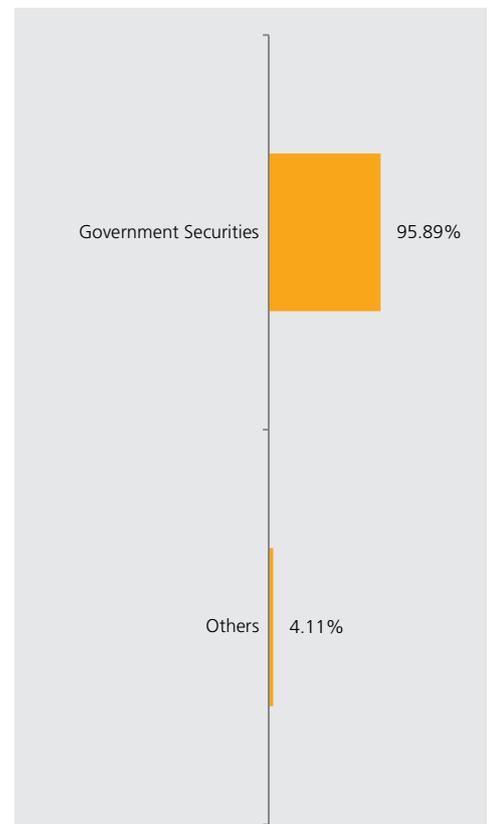
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Gilt Fund 2 (ULIF03819/03/09LGILTFUN02121)

Fund Report as on 30th November 2022

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 30 November, 22: ₹25.1143
Inception Date: 01st September 2010
Benchmark: CRISIL Dynamic Gilt Index
AUM as on 30 November, 22: ₹ 0.51 Crs.
Modified Duration of Debt Portfolio:
 4.42 years
YTM of Debt Portfolio: 7.18%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	92
MMI / Others	00-100	8

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.43%	1.64%
Last 6 Months	4.38%	4.70%
Last 1 Year	1.45%	1.26%
Last 2 Years	2.43%	2.65%
Last 3 Years	4.87%	5.53%
Since Inception	7.16%	7.58%

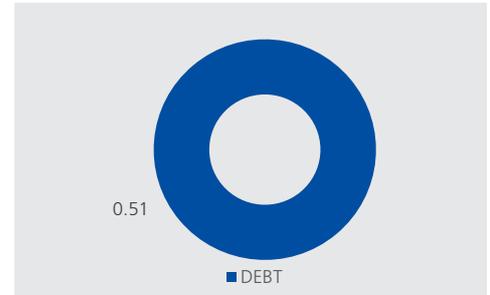
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

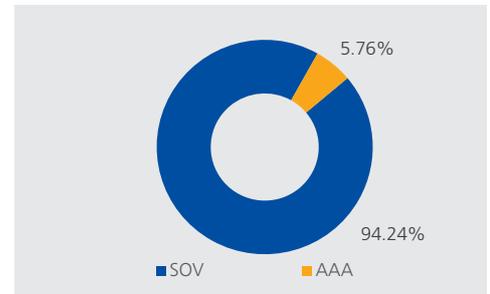
Portfolio

Name of Instrument	% to AUM
7.38% GOI CG 20-06-2027	57.32%
6.79% GOI CG 15-05-2027	17.76%
7.54% GOI 23.05.2036	13.49%
7.17% GOI 08-01-2028	3.72%
Gilts Total	92.29%
Money Market Total	5.64%
Current Assets	2.07%
Total	100.00%

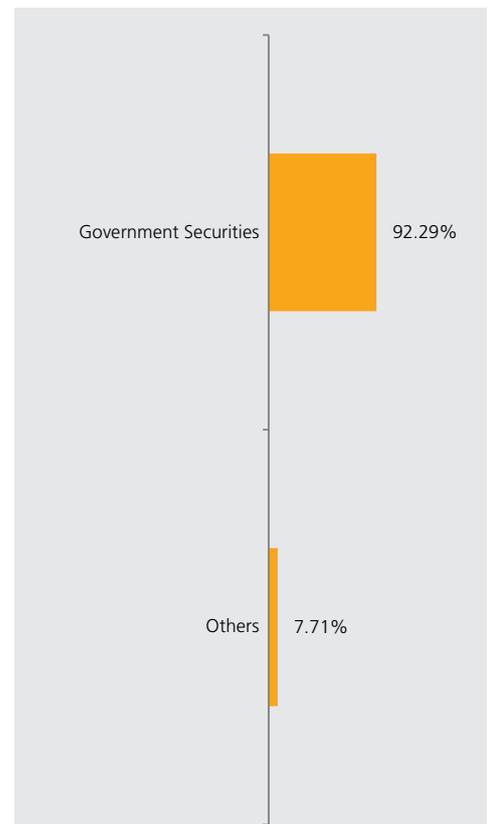
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Gilt Fund 1 (ULIF01301/02/08HGILTFUN01121)

Fund Report as on 30th November 2022

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 30 November, 22: ₹25.6694
Inception Date: 27th February 2008
Benchmark: CRISIL Dynamic Gilt Index
AUM as on 30 November, 22: ₹ 0.35 Crs.
Modified Duration of Debt Portfolio:
 4.46 years
YTM of Debt Portfolio: 7.19%

Asset Allocation

	Range (%)	Acal (%)
Equity	00-00	-
Gsec / Debt	00-100	97
MMI / Others	00-100	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.37%	1.64%
Last 6 Months	4.22%	4.70%
Last 1 Year	1.12%	1.26%
Last 2 Years	2.19%	2.65%
Last 3 Years	4.61%	5.53%
Since Inception	6.59%	7.53%

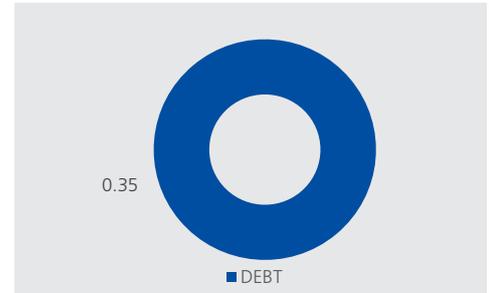
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

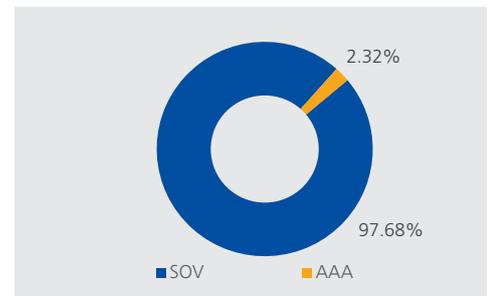
Portfolio

Name of Instrument	% to AUM
7.38% GOI CG 20-06-2027	52.49%
6.79% GOI CG 15-05-2027	15.01%
7.54% GOI 23.05.2036	13.68%
7.17% GOI 08-01-2028	9.19%
GSEC STRIP 15.12.2024	6.76%
Gilts Total	97.13%
Money Market Total	2.30%
Current Assets	0.57%
Total	100.00%

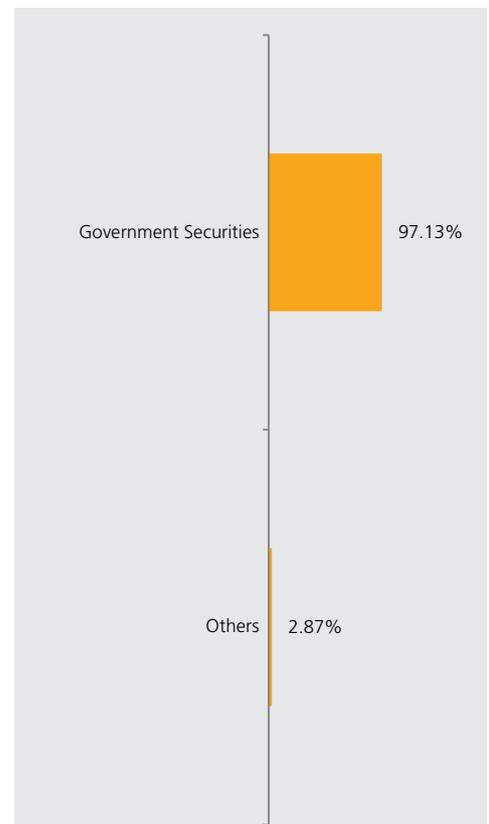
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Capital Secure Fund 1 (ULIF00228/07/04LCAPTSEC01121)

Fund Report as on 30th November 2022

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 30 November, 22: ₹27.8997
Inception Date: 9th August 2004
Benchmark: CRISIL 91 - days Treasury Bill Index
AUM as on 30 November, 22: ₹ 1.28 Crs.
Modified Duration of Debt Portfolio:
 0.15 years
YTM of Debt Portfolio: 5.75%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.34%	0.56%
Last 6 Months	1.83%	2.76%
Last 1 Year	2.86%	4.60%
Last 2 Years	2.24%	4.03%
Last 3 Years	2.36%	4.23%
Since Inception	5.76%	6.68%

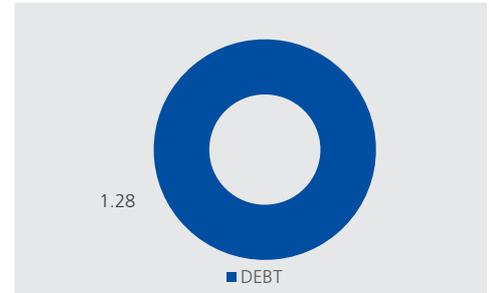
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

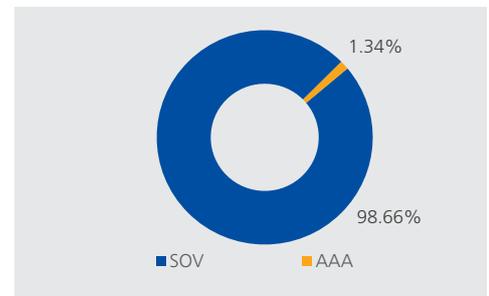
Portfolio

Name of Instrument	% to AUM
Money Market Total	99.99%
Current Assets	0.01%
Total	100.00%

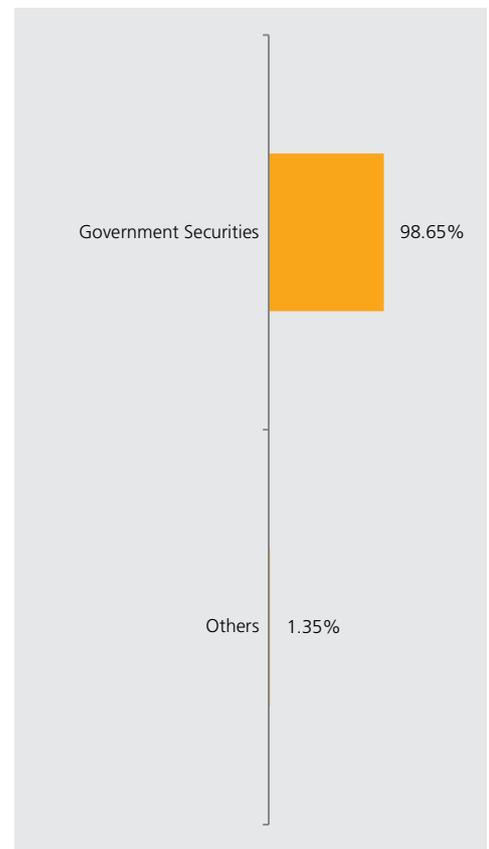
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Capital Secure Fund 1 (ULIF00501/11/06PCAPTSEC01121)

Fund Report as on 30th November 2022

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 30 November, 22: ₹28.0611
Inception Date: 02nd February 2006
Benchmark: CRISIL 91-days Treasury Bill Index
AUM as on 30 November, 22: ₹ 2.68 Crs.
Modified Duration of Debt Portfolio:
 0.17 years
YTM of Debt Portfolio: 5.95%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.35%	0.56%
Last 6 Months	1.72%	2.76%
Last 1 Year	2.74%	4.60%
Last 2 Years	2.17%	4.03%
Last 3 Years	2.33%	4.23%
Since Inception	5.97%	6.82%

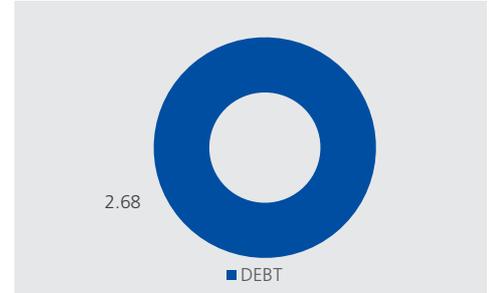
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

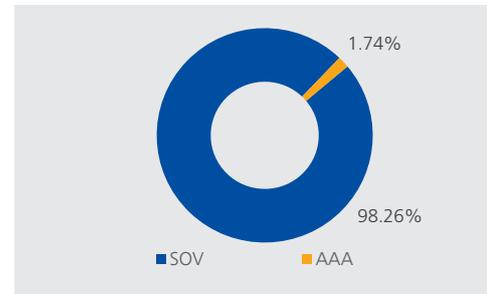
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.00%
Current Assets	0.00%
Total	100.00%

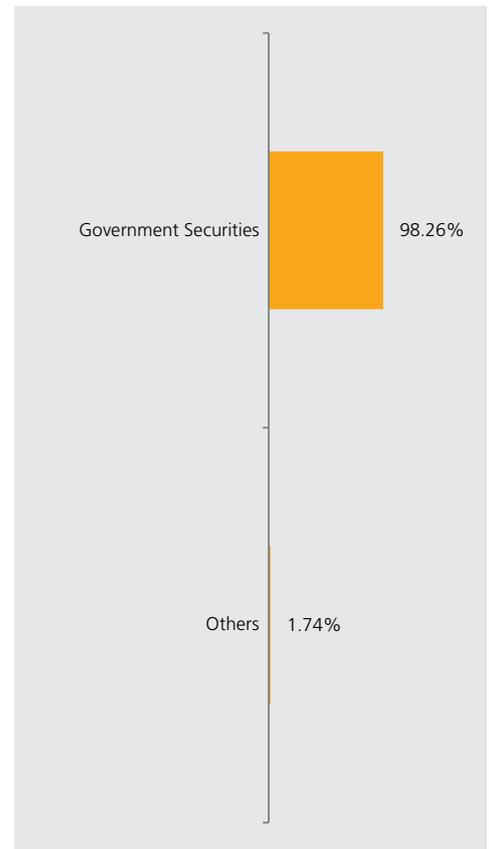
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Corporate Bond Fund 2 (ULIF04020/08/09LCORBOND02121)

Fund Report as on 30th November 2022

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 30 November, 22: ₹27.7336
Inception Date: 20th August 2009
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 30 November, 22: ₹ 0.84 Crs.
Modified Duration of Debt Portfolio: 3.41 years
YTM of Debt Portfolio: 6.99%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	95
MMI / Others	00-100	5

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.12%	1.34%
Last 6 Months	3.45%	3.95%
Last 1 Year	1.01%	1.83%
Last 2 Years	3.37%	2.94%
Last 3 Years	5.34%	5.87%
Since Inception	7.30%	7.22%

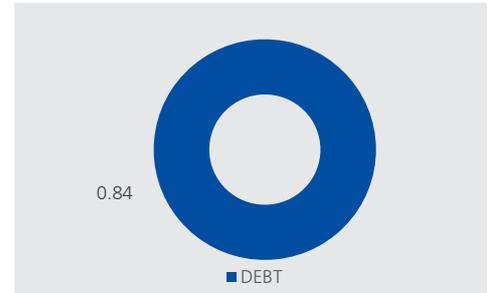
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

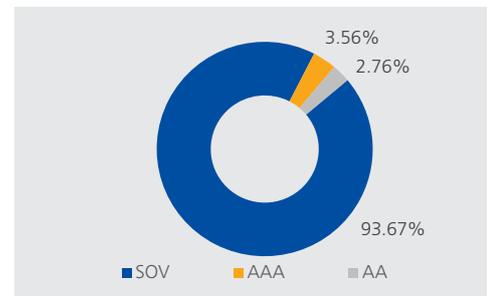
Portfolio

Name of Instrument	% to AUM
6.75% PCHFL NCD 26-09-2031	2.71%
Bonds/Debentures Total	2.71%
7.38% GOI CG 20-06-2027	24.89%
7.37% GOI 16-04-2023	13.79%
6.84% GOI CG 19-12-2022	12.22%
7.17% GOI 08-01-2028	12.21%
7.54% GOI 23.05.2036	11.53%
6.79% GOI CG 15-05-2027	10.40%
5.63% GOI CG 12-04-2026	4.88%
GSEC STRIP 15.12.2024	2.07%
Gilts Total	91.99%
Money Market Total	3.50%
Current Assets	1.79%
Total	100.00%

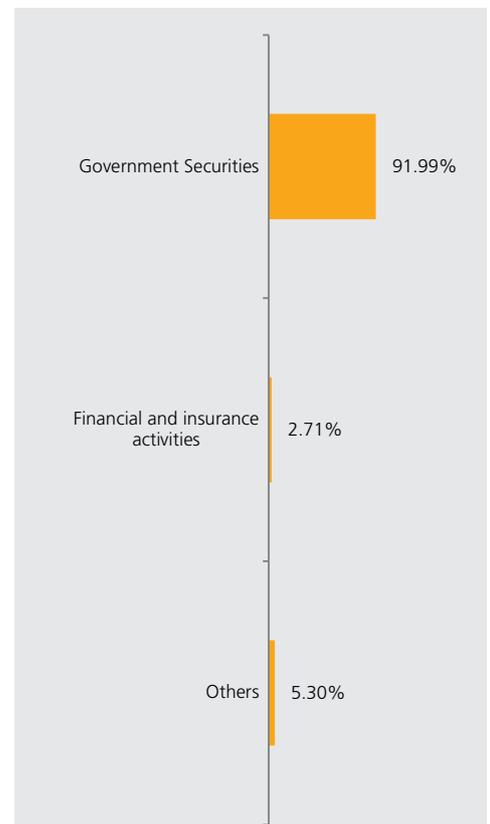
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Corporate Bond Fund 1 (ULIF06301/02/08HCORBOND01121)

Fund Report as on 30th November 2022

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 30 November, 22: ₹28.2780
Inception Date: 27th February 2008
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 30 November, 22: ₹ 0.49 Crs.
Modified Duration of Debt Portfolio: 3.52 years
YTM of Debt Portfolio: 7.03%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	97
MMI / Others	00-100	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.16%	1.34%
Last 6 Months	3.35%	3.95%
Last 1 Year	0.70%	1.83%
Last 2 Years	1.87%	2.94%
Last 3 Years	4.11%	5.87%
Since Inception	7.29%	7.49%

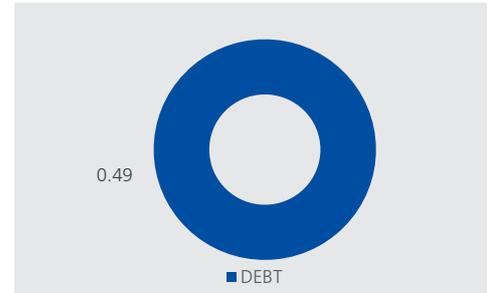
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

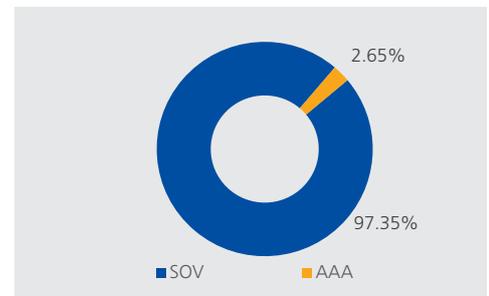
Portfolio

Name of Instrument	% to AUM
7.38% GOI CG 20-06-2027	24.67%
7.17% GOI 08-01-2028	19.95%
7.37% GOI 16-04-2023	15.93%
7.54% GOI 23.05.2036	11.55%
6.79% GOI CG 15-05-2027	10.44%
6.84% GOI CG 19-12-2022	6.32%
5.63% GOI CG 12-04-2026	5.26%
GSEC STRIP 15.12.2024	2.48%
Gilts Total	96.60%
Money Market Total	2.63%
Current Assets	0.77%
Total	100.00%

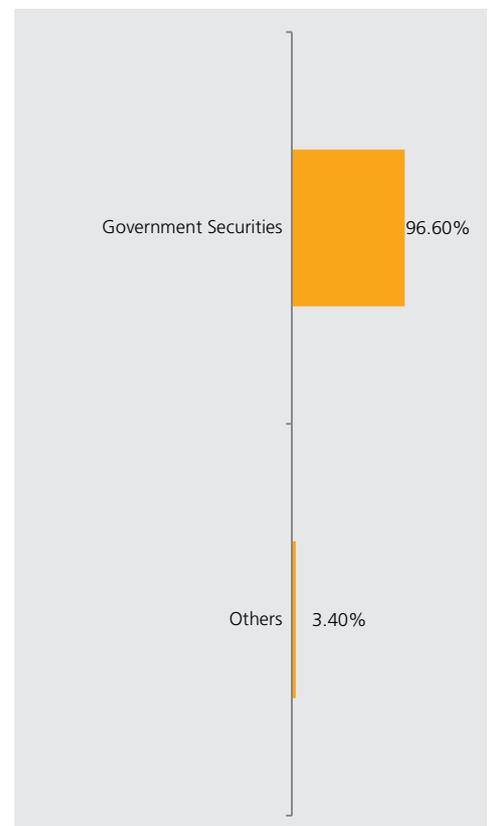
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Smart Fund 1 (ULIF06810/09/12PSMARTFU01121)

Fund Report as on 30th November 2022

Investment Objective

To dynamically manage the allocation between equity & debt instruments so as to provide benefits at least equal to the guaranteed benefit. The Risk appetite for the fund is low.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 30 November, 22: ₹18.7487
Inception Date: 26th February 2013
Benchmark: N.A
AUM as on 30 November, 22: ₹ 67.72 Crs.
Modified Duration of Debt Portfolio:
 3.74 years
YTM of Debt Portfolio: 7.09%

Asset Allocation

	Range (%)	Actual (%)
Equity	0-90	-
Gsec / Debt	10-100	90
MMI / Others	0-90	10

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.15%	-
Last 6 Months	3.57%	-
Last 1 Year	1.31%	-
Last 2 Years	1.99%	-
Last 3 Years	4.84%	-
Since Inception	6.65%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

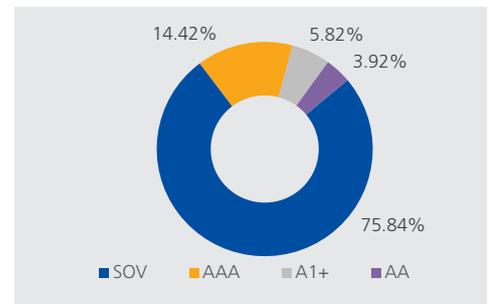
Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	6.29%
7.75% PFC NCD 11-06-2030 SR 203-B	5.25%
9.00% IHFL NCD 30-06-2026	3.83%
6.75% PCHFL NCD 26-09-2031	0.03%
Bonds/Debentures Total	15.40%
7.38% GOI CG 20-06-2027	19.98%
7.17% GOI 08-01-2028	12.78%
7.54% GOI 23.05.2036	11.57%
6.79% GOI CG 15-05-2027	10.00%
7.37% GOI 16-04-2023	6.63%
5.74% GOI 15.11.2026	4.93%
5.63% GOI CG 12-04-2026	3.63%
GSEC STRIP 15.12.2024	2.20%
GSEC STRIP 17.06.2028	0.63%
GSEC STRIP 15.12.2029	0.63%
GSEC STRIP 17.12.2028	0.61%
GSEC STRIP 16.06.2028	0.59%
GSEC STRIP 16.12.2028	0.57%
Gilts Total	74.75%
Money Market Total	8.41%
Current Assets	1.44%
Total	100.00%

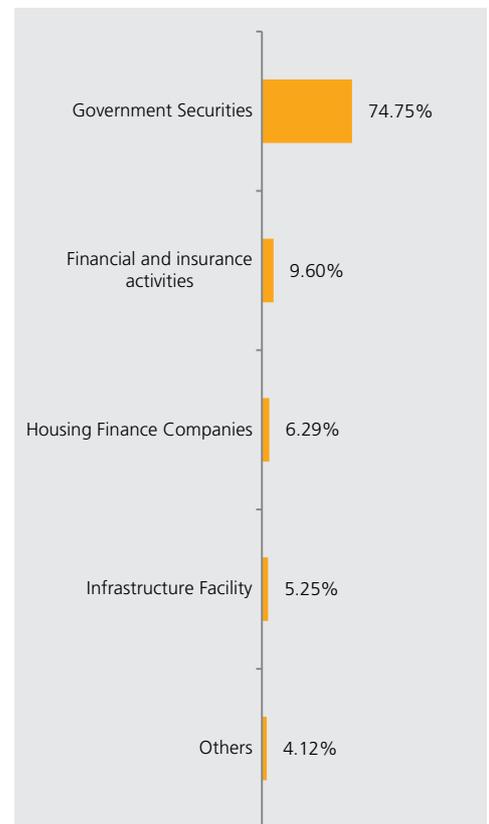
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Money Market Fund 2 (ULIF03919/03/09LMONMRKT02121)

Fund Report as on 30th November 2022

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 30 November, 22: ₹22.3635
Inception Date: 26th May 2009
Benchmark: CRISIL 91 day T Bill Index
AUM as on 30 November, 22: ₹ 0.86 Crs.
Modified Duration of Debt Portfolio:
 0.35 years
YTM of Debt Portfolio: 5.12%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.32%	0.56%
Last 6 Months	1.83%	2.76%
Last 1 Year	3.28%	4.60%
Last 2 Years	2.84%	4.03%
Last 3 Years	3.04%	4.23%
Since Inception	5.79%	6.29%

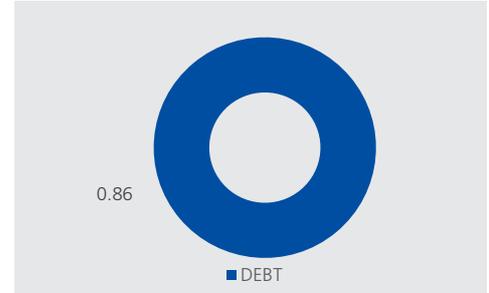
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

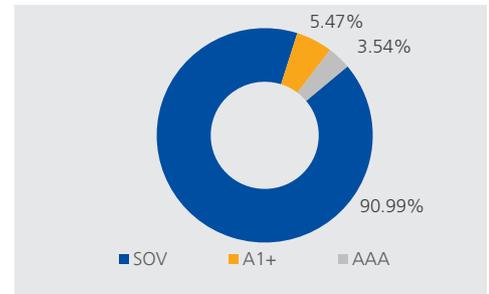
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.00%
Current Assets	0.00%
Total	100.00%

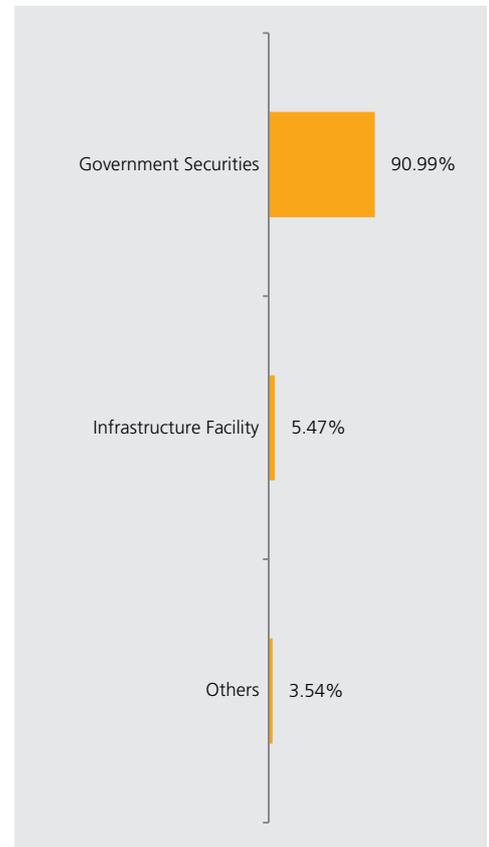
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Money Market Fund 2 (ULIF05201/01/10PMONMRKT02121)

Fund Report as on 30th November 2022

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 30 November, 22: ₹19.9064
Inception Date: 11th January 2010
Benchmark: CRISIL 91 day T Bill Index
AUM as on 30 November, 22: ₹ 3.20 Crs.
Modified Duration of Debt Portfolio:
 0.51 years
YTM of Debt Portfolio: 6.00%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.37%	0.56%
Last 6 Months	2.01%	2.76%
Last 1 Year	3.27%	4.60%
Last 2 Years	2.71%	4.03%
Last 3 Years	2.89%	4.23%
Since Inception	5.48%	6.78%

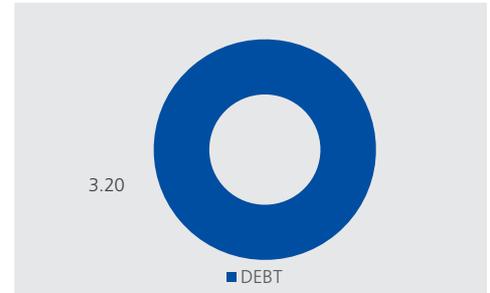
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

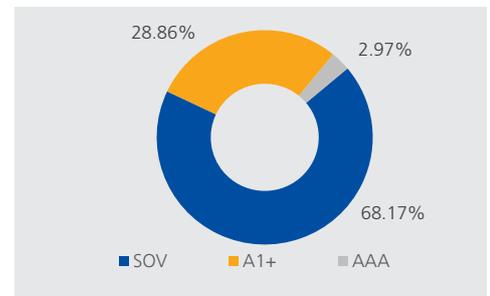
Portfolio

Name of Instrument	% to AUM
Money Market Total	99.94%
Current Assets	0.06%
Total	100.00%

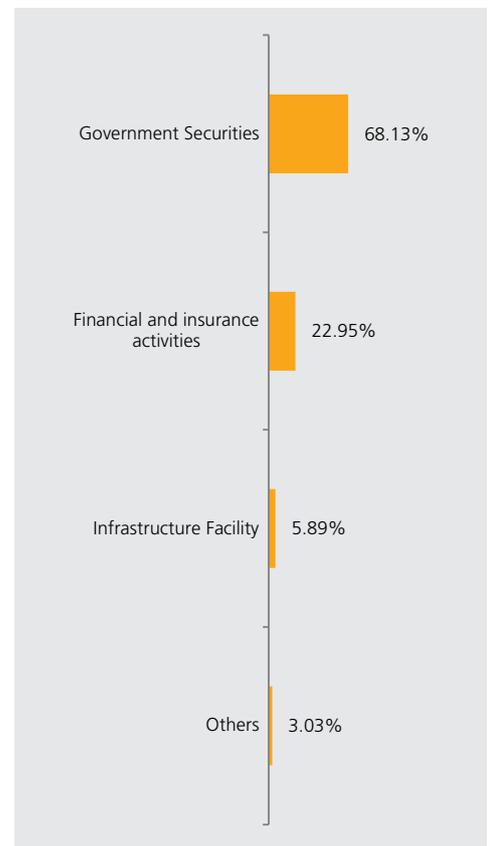
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Money Market Fund 1 (ULIF01501/02/08HMONMRKT01121)

Fund Report as on 30th November 2022

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 30 November, 22: ₹23.1180
Inception Date: 27th February 2008
Benchmark: CRISIL 91 day T Bill Index
AUM as on 30 November, 22: ₹ 0.26 Crs.
Modified Duration of Debt Portfolio:
 0.42 years
YTM of Debt Portfolio: 5.39%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.33%	0.56%
Last 6 Months	1.84%	2.76%
Last 1 Year	3.03%	4.60%
Last 2 Years	2.53%	4.03%
Last 3 Years	2.67%	4.23%
Since Inception	5.84%	6.77%

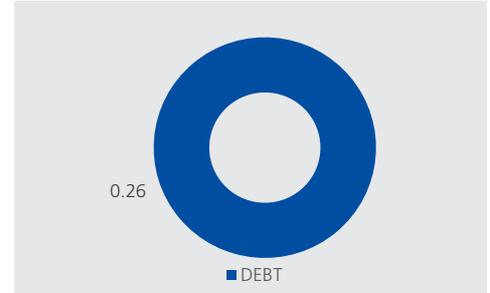
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

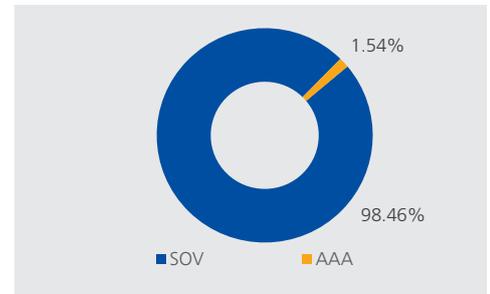
Portfolio

Name of Instrument	% to AUM
Money Market Total	102.55%
Current Assets	-2.55%
Total	100.00%

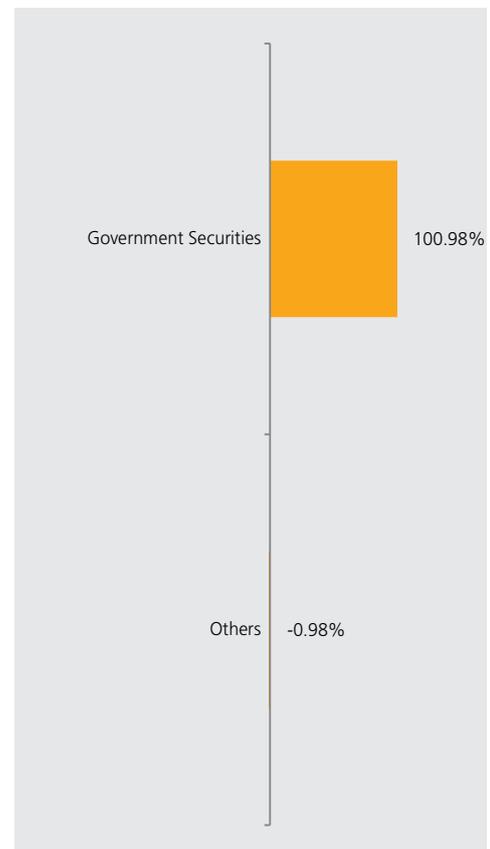
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 1 (ULIF05803/09/10LHNAVADV01121)

Fund Report as on 30th November 2022

Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 30 November, 22: ₹13.7592

Highest NAV locked as on 28th Aug 2018: ₹15.6816

Inception Date: 8th Sep 2010

Benchmark: N.A

AUM as on 30 November, 22: ₹ 92.60 Crs.

Modified Duration of Debt Portfolio:

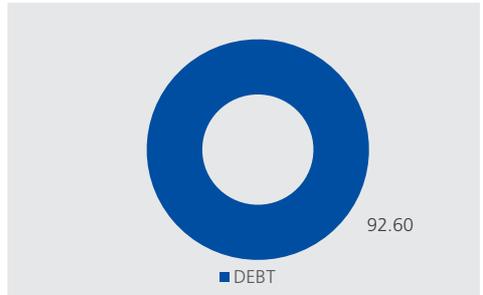
2.56 years

YTM of Debt Portfolio: 7.13%

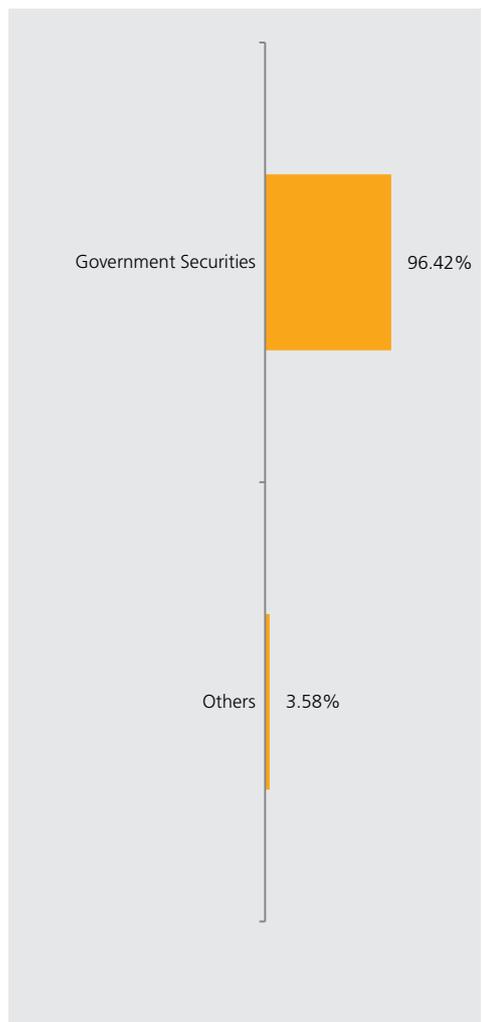
Portfolio

Name of Instrument	% to AUM
8.20% GOI 24-09-2025	46.67%
8.30% RAJASHTHAN SDL 13.01.2026	27.74%
7.59% GOI CG 11-01-2026	16.44%
8.47% MAHARASHTRA SDL 10.02.2026	5.57%
Gilts Total	96.42%
Money Market Total	1.39%
Current Assets	2.19%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



Asset Allocation

	Range (%)	Actual (%)
Equity	0-100	-
Gsec / Debt	0-100	96
MMI / Others	0-100	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.97%	-
Last 6 Months	2.70%	-
Last 1 Year	0.14%	-
Last 2 Years	1.57%	-
Last 3 Years	-2.38%	-
Since Inception	2.64%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance



INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 2 (ULIF05901/06/11LHNAVADV02121)

Fund Report as on 30th November 2022

Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 30 November, 22: ₹15.5589

Highest NAV locked as on 28th Aug 2018: ₹17.9310

Inception Date: 08th June 2011

Benchmark: N.A

AUM as on 30 November, 22: ₹ 10.79 Crs.

Modified Duration of Debt Portfolio:

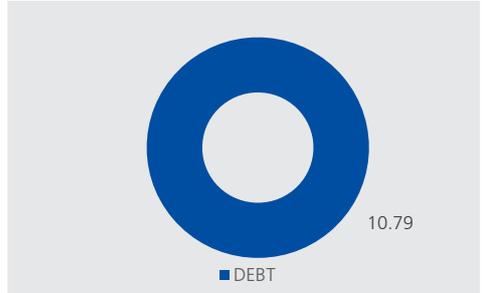
2.90 years

YTM of Debt Portfolio: 7.06%

Portfolio

Name of Instrument	% to AUM
7.27% GOI 08.04.2026	93.23%
8.20% GOI 24-09-2025	1.43%
Gilts Total	94.67%
Money Market Total	4.31%
Current Assets	1.03%
Total	100.00%

AUM (in ₹ crs.)



Asset Allocation

	Range (%)	Actual (%)
Equity	0-100	-
Gsec / Debt	0-100	95
MMI / Others	0-100	5

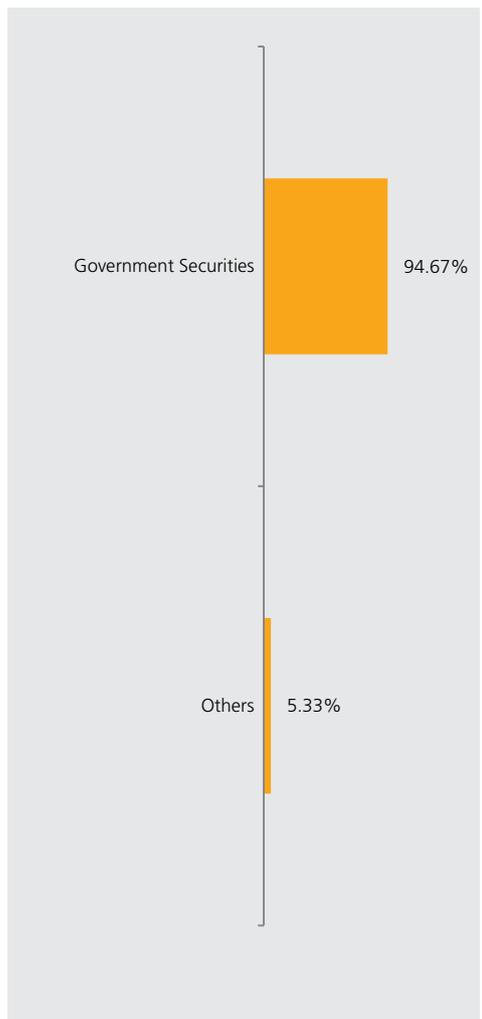
Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.19%	-
Last 6 Months	2.51%	-
Last 1 Year	-0.01%	-
Last 2 Years	1.05%	-
Last 3 Years	-3.71%	-
Since Inception	3.92%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Discontinued Policy Fund (ULIF05703/09/10DISCPOLF01121)

Fund Report as on 30th November 2022

Investment Objective

The fund will be utilized for managing the discontinued policies as per the IRDAI (Treatment of Discontinued Linked Insurance Policies) Regulations, 2010 and circulars issued thereafter. The objective of the fund is to maintain capital value of the fund at all times and earn a minimum predetermined yield, at the rate determined by the regulator, which at present is 4% p.a. and maintain sufficient liquidity to meet the pay outs. The fund would be predominantly stay invested money market instruments. Risk appetite of the fund is defined as 'low'.

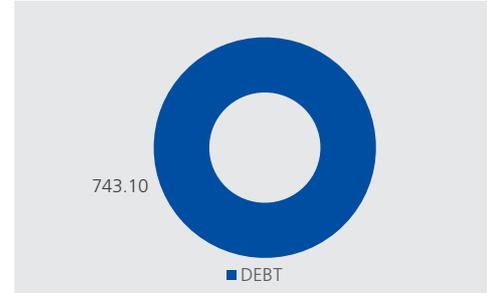
Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 30 November, 22: ₹16.4212
Inception Date: 30th March 2011
Benchmark: N.A
AUM as on 30 November, 22: ₹ 743.10 Crs.
Modified Duration of Debt Portfolio: 0.60 years
YTM of Debt Portfolio: 6.21%

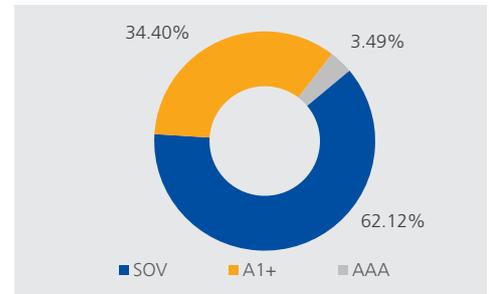
Portfolio

Name of Instrument	% to AUM
GSEC STRIP 22.08.2023	3.21%
8.72% MAHARASHTRA SDL 29.10.2024	2.76%
9.04% KARNATAKA SDL 10/09/2024	1.39%
9.60% MAHARASHTRA SDL 14.08.2023	1.37%
9.07% KERALA SDL 27-08-2024	1.32%
9.55% TAMILNADU SDL 11.09.2023	0.67%
9.53% MADHYAPRADESH SDL 01.08.2023	0.55%
6.84% GOI CG 19-12-2022	0.09%
Gilts Total	11.35%
Money Market Total	88.94%
Current Assets	-0.29%
Total	100.00%

AUM (in ₹ crs.)



Rating Profile



Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	60-100	11
MMI / Others	00-40	89

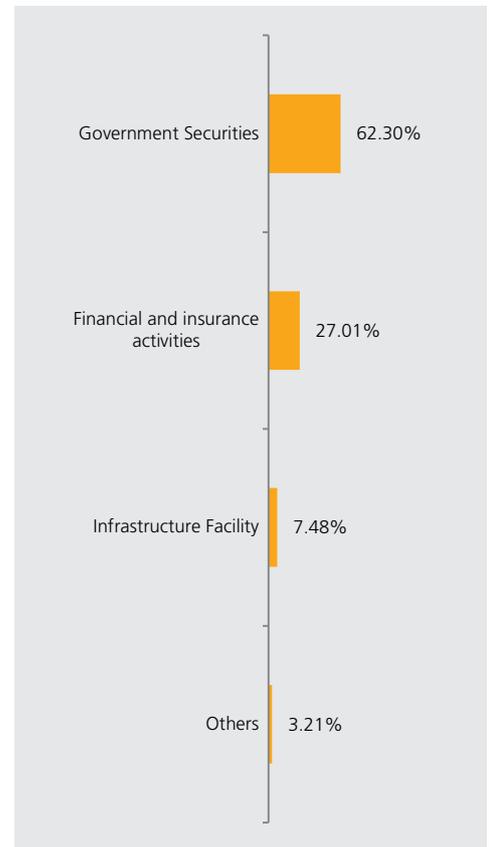
Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.47%	-
Last 6 Months	2.65%	-
Last 1 Year	3.68%	-
Last 2 Years	3.43%	-
Last 3 Years	3.55%	-
Since Inception	6.44%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Discontinued Policy Fund (ULIF07029/08/13PDISPOLF01121)

Fund Report as on 30th November 2022

Investment Objective

The fund will be utilized for managing the discontinued policies as per the IRDAI (Treatment of Discontinued Linked Insurance Policies) Regulations, 2010 and circulars issued thereafter. The objective of the fund is to maintain capital value of the fund at all times and earn a minimum predetermined yield, at the rate determined by the regulator, which at present is 4% p.a. and maintain sufficient liquidity to meet the pay outs. The fund would be predominantly stay invested money market instruments. Risk appetite of the fund is defined as 'low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 30 November, 22: ₹16.4212
Inception Date: 15th January 2014
Benchmark: N.A
AUM as on 30 November, 22: ₹ 28.70 Crs.
Modified Duration of Debt Portfolio:
 0.65 years
YTM of Debt Portfolio: 6.29%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	60-100	10
MMI / Others	00-40	90

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.49%	-
Last 6 Months	2.70%	-
Last 1 Year	3.67%	-
Last 2 Years	3.40%	-
Last 3 Years	3.55%	-
Since Inception	5.74%	-

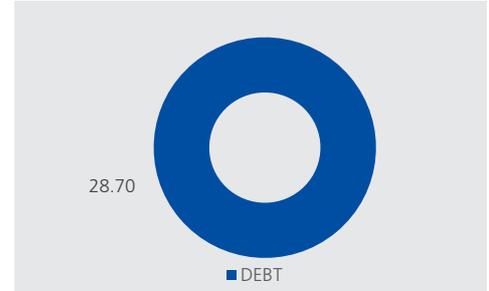
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

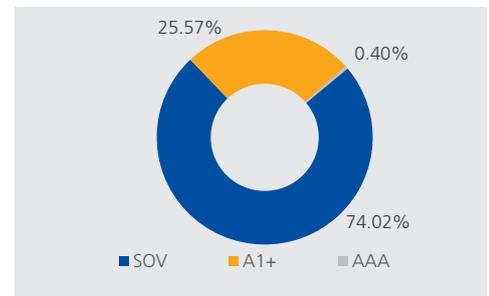
Portfolio

Name of Instrument	% to AUM
8.72% MAHARASHTRA SDL 29.10.2024	7.15%
9.07% KERALA SDL 27-08-2024	1.79%
GSEC STRIP 22.08.2023	1.16%
9.55% TAMILNADU SDL 11.09.2023	0.35%
Gilts Total	10.46%
Money Market Total	90.51%
Current Assets	-0.97%
Total	100.00%

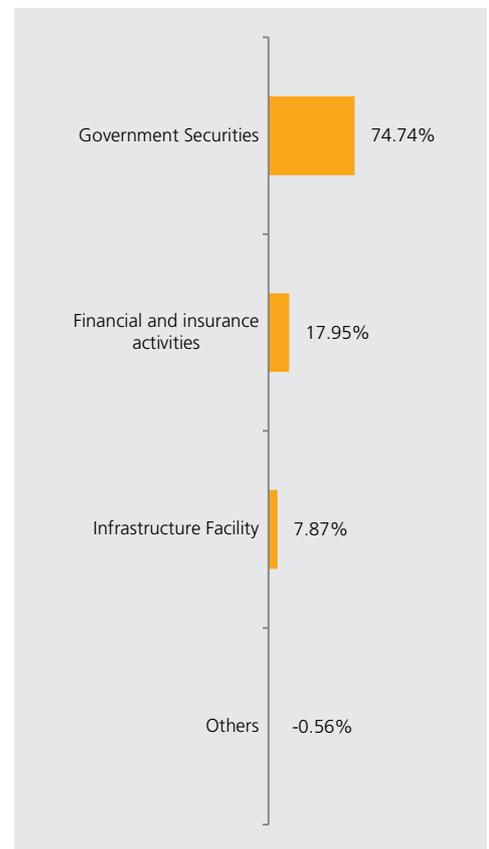
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Reliance Assured Maturity Debt Fund (ULIF06720/12/11LASURMDEBT121)

Fund Report as on 30th November 2022

Investment Objective

To provide predictable investment returns, achieved through 100% investment in debt securities, where returns are locked-in through portfolio immunization techniques and use of rigorous Asset Liability Management (ALM). The risk appetite for the fund is low to moderate.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 30 November, 22: ₹21.1240
Inception Date: 23rd March 2012
Benchmark: N.A
AUM as on 30 November, 22: ₹ 0.16 Crs.
Modified Duration of Debt Portfolio: 0.00 years
YTM of Debt Portfolio: 5.66%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.38%	-
Last 6 Months	2.08%	-
Last 1 Year	3.67%	-
Last 2 Years	3.29%	-
Last 3 Years	4.91%	-
Since Inception	7.24%	-

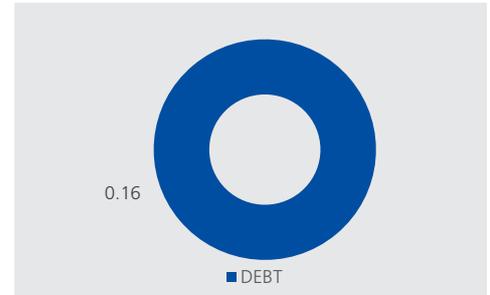
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

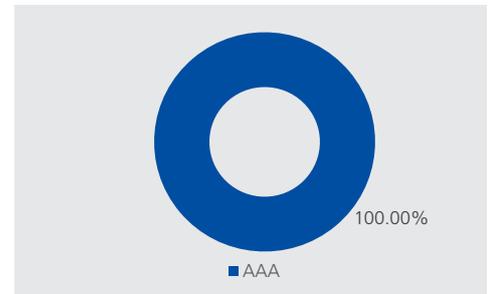
Portfolio

Name of Instrument	% to AUM
Money Market Total	99.92%
Current Assets	0.08%
Total	100.00%

AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF00328/07/04LEQUITYF01121	Life Equity Fund 1	Nifty 50 Index	Diversified	Biswarup Mohapatra	-
ULIF02510/06/08LEQUITYF02121	Life Equity Fund 2	Nifty 50 Index	Diversified	Biswarup Mohapatra	-
ULIF04201/01/10LEQUITYF03121	Life Equity Fund 3	Nifty 50 Index	Diversified	Biswarup Mohapatra	-
ULIF00601/11/06PEQUITYF01121	Pension Equity Fund 1	Nifty 50 Index	Diversified	Biswarup Mohapatra	-
ULIF03204/12/08PEQUITYF02121	Pension Equity Fund 2	Nifty 50 Index	Diversified	Biswarup Mohapatra	-
ULIF04901/01/10PEQUITYF03121	Pension Equity Fund 3	Nifty 50 Index	Diversified	Biswarup Mohapatra	-
ULIF01201/02/08HEQUITYF01121	Health Equity Fund 1	Nifty 50 Index	Diversified	Biswarup Mohapatra	-
ULIF05411/01/10HEQUITYF02121	Health Equity Fund 2	Nifty 50 Index	Diversified	Biswarup Mohapatra	-
ULIF03010/06/08LPUEQUTY01121	Life Pure Equity Fund 1	RNLIC Pure Index	Pure Equity	Sumanta Khan	-
ULIF04601/01/10LPUEQUTY02121	Life Pure Equity Fund 2	RNLIC Pure Index	Pure Equity	Sumanta Khan	-
ULIF05301/01/10PPUEQUTY02121	Pension Pure Equity Fund 2	RNLIC Pure Index	Pure Equity	Sumanta Khan	-
ULIF01601/02/08HPUEQUTY01121	Health Pure Equity Fund 1	RNLIC Pure Index	Pure Equity	Sumanta Khan	-
ULIF02710/06/08LINFRAST01121	Life Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Sumanta Khan	-
ULIF04401/01/10LINFRAST02121	Life Infrastructure Fund 2	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Sumanta Khan	-
ULIF06601/01/10PINFRAST02121	Pension Infrastructure Fund 2	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Sumanta Khan	-
ULIF06101/02/08HINFRAST01121	Health Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Sumanta Khan	-
ULIF02410/06/08LENERGYF01121	Life Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Energy	Sumanta Khan	-
ULIF04101/01/10LENERGYF02121	Life Energy Fund 2	Reliance Nippon Life ENERGY INDEX	Energy	Sumanta Khan	-
ULIF06501/01/10PENRGYYF02121	Pension Energy Fund 2	Reliance Nippon Life ENERGY INDEX	Energy	Sumanta Khan	-
ULIF06001/02/08HENERGYF01121	Health Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Energy	Sumanta Khan	-
ULIF02810/06/08LMIDCAPF01121	Life Midcap Fund 1	Nifty Midcap 50: 100%	Midcap	Biswarup Mohapatra	-
ULIF04501/01/10LMIDCAPF02121	Life Midcap Fund 2	Nifty Midcap 50: 100%	Midcap	Biswarup Mohapatra	-
ULIF06924/03/15LMAKEINDIA121	Make In India Fund	Nifty 50 Index	Make in India	Sumanta Khan	-
ULIF05101/01/10PMIDCAPF02121	Pension Midcap Fund 2	Nifty Midcap 50: 100%	Midcap	Biswarup Mohapatra	-
ULIF06201/02/08HMIDCAPF01121	Health Midcap Fund 1	Nifty Midcap 50: 100%	Midcap	Biswarup Mohapatra	-
ULIF01009/04/07LSPRGRWT01121	Life Super Growth Fund 1	CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF04701/01/10LSPRGRWT02121	Life Super Growth Fund 2	CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF01701/02/08HSPRGRWT01121	Health Super Growth Fund 1	CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF00728/02/07LHIGROWT01121	Life High Growth Fund 1	CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF05511/01/10LHIGROWT02121	Life High Growth Fund 2	CRISIL Composite Bond Fund Index: 40%; Sensex 50: 60%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF00809/04/07LGRWTPLS01121	Life Growth Plus Fund 1	CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF04301/01/10LGRWTPLS02121	Life Growth Plus Fund 2	CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF01401/02/08HGRWTPLS01121	Health Growth Plus Fund 1	CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF00428/07/04LGROWTHF01121	Life Growth Fund 1	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF01102/11/07LGROWTHF02121	Life Growth Fund 2	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF03304/12/08PGROWTHF01121	Pension Growth Fund 1	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF05001/01/10PGROWTHF02121	Pension Growth Fund 2	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF00128/07/04LBALANCE01121	Life Balanced Fund 1	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid	Sumanta Khan	Rahul Sangle

NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF03104/12/08PBALANCE01121	Pension Balanced Fund 1	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF04801/01/10PBALANCE02121	Pension Balanced Fund 2	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF00909/04/07LPURDEBT01121	Life Pure Debt Fund 1	CRISIL Composite Bond Fund Index: 100%	Debt	-	Rahul Sangle
ULIF02610/06/08LGILTFUN01121	Life Gilt Fund 1	CRISIL Dynamic Gilt Index	Debt	-	Rahul Sangle
ULIF03819/03/09LGILTFUN02121	Life Gilt Fund 2	CRISIL Dynamic Gilt Index	Debt	-	Rahul Sangle
ULIF01301/02/08HGILTFUN01121	Health Gilt Fund 1	CRISIL Dynamic Gilt Index	Debt	-	Rahul Sangle
ULIF00228/07/04LCAPTSEC01121	Life Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Rahul Sangle
ULIF00501/11/06PCAPTSEC01121	Pension Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Rahul Sangle
ULIF02310/06/08LCORBOND01121	Life Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Rahul Sangle
ULIF04020/08/09LCORBOND02121	Life Corporate Bond Fund 2	CRISIL Composite Bond Index: 100%	Debt	-	Rahul Sangle
ULIF06301/02/08HORBOND01121	Health Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Rahul Sangle
ULIF06810/09/12PSMARTFU01121	Pension Smart Fund 1	N.A	Debt	-	Rahul Sangle
ULIF02910/06/08LMMONMRKT01121	Life Money Market Fund 1	CRISIL 91 day T Bill Index	Debt	-	Rahul Sangle
ULIF03919/03/09LMMONMRKT02121	Life Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Rahul Sangle
ULIF05201/01/10PMONMRKT02121	Pension Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Rahul Sangle
ULIF01501/02/08HMMONMRKT01121	Health Money Market Fund 1	CRISIL 91 day T Bill Index	Debt	-	Rahul Sangle
ULIF05803/09/10LHNAVADV01121	Life Highest NAV Advantage Fund 1	N.A	Hybrid	Sumanta Khan	Rahul Sangle
ULIF05901/06/11LHNAVADV02121	Life Highest NAV Advantage Fund 2	N.A	Hybrid	Sumanta Khan	Rahul Sangle
ULIF05703/09/10DISCPOLF01121	Discontinued Policy Fund	N.A	Debt	-	Rahul Sangle
ULIF07029/08/13PDISPOLF01121	Pension Discontinued Policy Fund	N.A	Debt	-	Rahul Sangle
ULIF06720/12/11LASURMDEBT121	Reliance Assured Maturity Debt Fund	N.A	Debt	-	Rahul Sangle
ULIF07101/12/19LLARGCAPEQ121	Life Large Cap Equity Fund	NSE Nifty 50	Diversified	Sumanta Khan	-

Unit Linked Life Insurance products are different from the traditional products and are subject to market risks. The Unit Linked Insurance Products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender or withdraw the monies invested in Unit Linked Insurance Products completely or partially till the end of the fifth year.

Premium paid in unit linked policies are subject to investment risks associated with capital markets and NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions.

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The names of the Fund Option(s) do not in any manner indicate the quality of the Fund Option(s) or their future prospects or returns. Please understand the associated risks and applicable charges from your insurance advisor or the intermediary or policy document issued by Reliance Nippon Life Insurance Company Limited.

NAV per unit (Unit Price) may fluctuate depending on factors and forces affecting the capital markets and the level of interest rates prevailing in the market.

All benefits payable under this policy are subject to tax laws and other fiscal enactments in-effect from time to time, please consult your tax advisor for details.

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