

RELIANCE

NIPPON LIFE
INSURANCE

A RELIANCE CAPITAL COMPANY

ANALYST FEBRUARY 2022



IN UNIT LINKED POLICIES, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER

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INVESTMENT INSIGHT

Fund Report as on 31st January 2022

Equity Markets

The Month That Was

Faster-than-expected rate hikes signals by the US Fed, rising bond yields, crude prices and geopolitical tensions continued to weigh on investor sentiments with risk off strategy across the global markets. The benchmark Nifty 50 Index had risen nearly 5% till Jan 17th but gave back all its gains by month end due to continued FII selling of nearly US\$ 5 Bn for the month. FII selling was accentuated by US Fed policy meet which highlighted that a faster pace of policy normalization could be on the cards with an earlier-than-expected balance sheet normalization along with earlier and/or faster rate hikes. On the other hand DII flows continued to remain strong with inflows of nearly US\$ 2.9 Bn on the back of record SIP and continued inflows in equity mutual funds.

On the macro end, Union Budget announced on Feb 1st didn't throw any curveball with no tinkering on direct and indirect taxes which was widely being anticipated by the market. Further the government continued to maintain its stance of growth capital expenditure- particularly in infrastructure sector thereby leading to elevated fiscal deficit target of 6.9% in FY22 and 6.4% in FY23 even while it maintained its target of getting the deficit down to 4.5% by FY26. Overall the budget assumptions were conservative in terms of tax revenue growth of around 10% YoY with significant room for upside.

Some of the other key developments for the month were:

- National Statistics Organisation (NSO) projected FY2022 real GDP growth at 9.2% against -7.3% in FY2021. The Economic Survey pegs FY23 growth to be at 8-8.5% as the benefits of the supply-side reforms filter through the economy
- The World Bank retained its FY2022 GDP growth forecast for India at 8.3% but upgraded it to 8.7% for FY2023 from 7.5% estimated earlier
- Election Commission announced dates for assembly elections for five states starting from February 10
- December CPI inflation increased to 5.59% from 4.91% in November.
- December WPI inflation moderated to 13.6% compared to 14.2% in November.
- November IIP grew at 1.47% compared to 4% in October as the festive season impact faded
- GST collection grew by 15% YoY to Rs 138,394 crores
- Bank credit sectoral deployment data for Dec'21 suggests robust MoM accretion notably in industry credit, SME and lending to NBFCs, besides retail. Bank credit at Rs116trn, up 4.6% MoM / 9.3% YoY / 6.5% YTD, reinforces confidence of >9% credit growth print for FY22



INVESTMENT INSIGHT

Fund Report as on 31st January 2022

Market Outlook

Indian equity markets are currently in midst of Q3FY22 earning season whereby results season have broadly been mixed with large weight sectors such as BFSI are showing sharp improvement in credit quality with lower credit cost and slippages while Technology sector continued to see traction in global IT spends with order wins. However rising commodity prices especially crude oil which is reaching a 7 year high is putting immense pressure on consumption sector which continues to face headwinds with slowing rural demand and weak operating margins.

Key event to watch for would be monetary policy scheduled from 7th to 9th February where the MPC would be under immense pressure to change their dovish stance given sticky inflation (core inflation for 9MFY22 is a 5.9%) , high fiscal deficit target and global central banks continuing their tapering program and turning hawkish. In such an environment, their commentary on their outlook towards inflation and interest rates will be keenly anticipated.

Despite recent bouts of volatility, we continue to believe that on the back of improving macros and strong underlying growth , Indian equity markets will continue its upward trajectory. While near term consolidation is not ruled out, we remain positive on overall equity markets and sectors such as BFSI, IT and related services, Industrials and Telecom.



INVESTMENT INSIGHT

Fund Report as on 31st January 2022

Fixed Income Markets

The Union Budget of FY23 demonstrates Government's commitment towards growth with Capex boost which is mainly focussed in sectors like Roads, Railways, Communication and Defence. The focus on the growth is at the cost of higher than expected Fiscal deficit of 6.4% of GDP in FY23. The Fiscal deficit for FY22 was revised to 6.9% of GDP v/s original budget of 6.8%. The higher than expected Fiscal Deficit is resulting into Gross Borrowing of INR 14.95 tn which is even higher than peak pandemic period of FY21.

The FOMC maintained status quo on expected lines. However, a strong hawkish guidance was provided particularly by the FOMC Chairman in the press conference reflecting concerns about inflation and evidence of a very tight labour market.

The IHS Markit India Manufacturing PMI was down to 55.5 in December from 57.6 in November and Services PMI fell to 55.5 in December from 58.1 in November of 2021 and pointing to the weakest reading since September amid COVID-19 disruptions. India's Industrial Production decelerated sharply to 1.4% YoY in November from 4% YoY in October. Broad-based slowdown was visible with durables (auto) and capital goods sector a drag.

CPI inflation inched up to 5.6% YoY. Core inflation moderated to 6.01% led by dip in transport and communication, recreation and health and pan, tobacco and intoxicant. The annual wholesale price inflation rate in India inched down to 13.56% in December 2021 from 14.23% in the previous month, which was the highest in more than a decade, as cost slowed for fuel and power, manufactured products, and basic metals. Trade deficit narrowed in January 2022 to USD 17.9bn vs USD 22bn in December in stronger Imports moderation on a MoM basis led by oil and gold. India's fiscal deficit narrowed to INR 7.6 trillion in April-December of 2021-22 from INR 11.6 trillion in the comparable year-earlier period on stronger receipts.

Fixed Income Markets

10y Benchmark vs Repo Rate



Yield on 10-Year benchmark Government Security traded in 6.46%-6.75% range during January 2022, closing on 6.68% on month end. Higher Fiscal deficit in Union Budget triggered a spike in Bond yields with 10y Gsec rising to 6.88% on 2nd Feb 2022. MPC is expected to take the clues from the budget and start the process of policy normalisation which will be function of global and domestic inflation trajectory, growth sustainability, Fed's action on rate hikes and liquidity. RBI is providing signals to market on its discomfort on higher Gsec yields by Auction devolvement though it sold around INR 15000cr worth of debt securities in the past month.

Gsec yields are expected to move higher on the back of higher government borrowing and easing of restrictions in the economy.



INVESTMENT INSIGHT

Fund Report as on 31st January 2022

Outlook:

On global front, the US 10Y bond yield witnessed some volatility during the month on hawkish guidance from the FED citing concerns about inflation and evidence of a very tight labour market.

On the domestic front, the change in the Fiscal deficit dynamics for this fiscal as well as the next is indeed a macro negative from bond market perspective. However, it would be interesting to watch how does the RBI manage the liquidity normalisation and supports the higher government borrowing programme. Going forward, we expect monetary policy rate corridor to narrow in near term and Repo rate to rise in medium term.

Strategy:

The progress of policy normalisation from Central Banks, global commodity prices, and inflationary expectations remain key monitorable.

Our portfolios remain credit prudent with over 99% of Fixed Income Investments in Sovereign and AAA equivalent instruments.

Source of all relevant data: RBI, Bloomberg, MOSPI, NSO



INVESTMENT INSIGHT

Life Large Cap Equity Fund (ULIF07101/12/19LLARGCAPEQ121)

Fund Report as on 31st January 2022

Investment Objective

To generate consistent long-term performance through exposure to predominantly large cap equities with particular focus on companies having demonstrable corporate governance, built-in competitive advantage in their business model and good track record in Financial Performance. Further, we recognize that there is significant probability of negative returns in the short term. The risk appetite is 'high'. In adverse situations investments in money market securities would be increased to protect policy holders long term interests and returns

Fund Details

Fund Manager: Mr Deepak Gupta (Equity)

NAV as on 31 January, 22: ₹13.5436

Inception Date: 16th January 2020

Benchmark: Nifty 50 Index

AUM as on 31 January, 22: ₹ 512.68 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	96
Gsec / Debt	00-10	-
MMI / Others	00-40	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.18%	-0.08%
Last 6 Months	7.54%	10.00%
Last 1 Year	24.20%	27.18%
Last 2 Years	18.23%	20.40%
Last 3 Years	-	16.98%
Since Inception	16.00%	18.04%

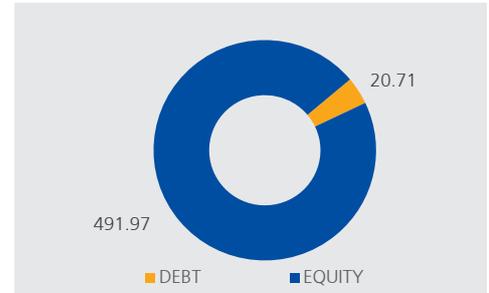
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

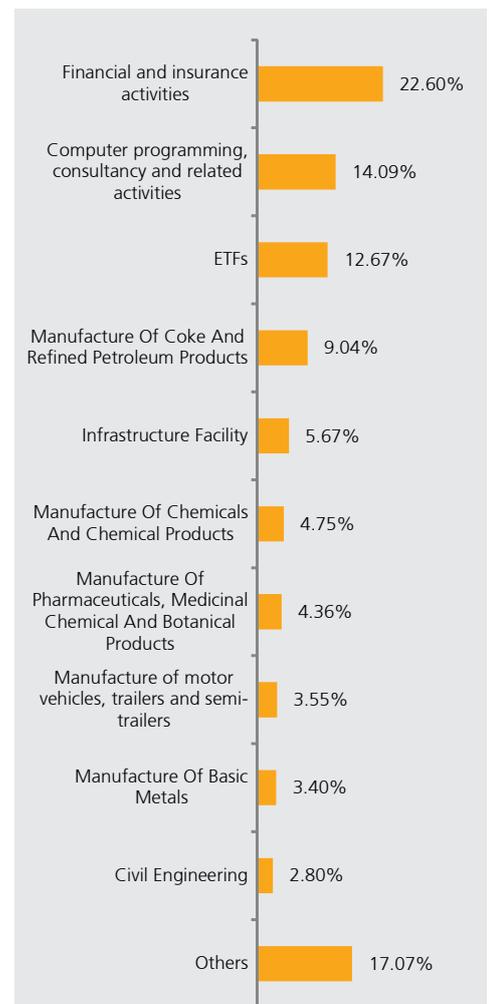
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	7.70%
INFOSYS LIMITED	7.15%
HDFC BANK LTD.FV-2	5.31%
ICICI BANK LTD.FV-2	4.76%
TATA CONSULTANCY SERVICES LTD.	4.53%
HDFC LTD FV 2	2.91%
BHARTI AIRTEL LIMITED	2.90%
LARSEN&TUBRO	2.80%
BAJAJ FINANCE LIMITED	2.53%
HINDUSTAN LEVER LTD.	2.49%
ASIAN PAINTS LIMITEDFV-1	1.66%
BAJAJ FINSERV LIMITED	1.66%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.66%
TATA IRON & STEEL COMPANY LTD	1.58%
AXIS BANK LIMITEDFV-2	1.53%
ITC - FV 1	1.49%
ULTRATECH CEMCO LTD	1.36%
BAJAJ AUTO LTD	1.36%
HCL TECHNOLOGIES LIMITED	1.29%
STATE BANK OF INDIAFV-1	1.23%
TITAN COMPANY LIMITED	1.16%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.12%
MARUTI UDYOG LTD.	1.08%
ONGCFV-5	1.07%
KOTAK MAHINDRA BANK LIMITED_FV5	1.07%
DIVIS LABORATORIES LIMITED	1.03%
HINDALCO INDUSTRIES LTD FV RE 1	0.88%
BHARAT PETROLEUM CORP. LTD.	0.87%
TATA MOTORS LTD-DVR	0.78%
NTPC LIMITED	0.77%
TATA MOTORS LTD.FV-2	0.74%
WIPRO	0.70%
AUROBINDO PHARMA LIMITED	0.69%
SBI LIFE INSURANCE COMPANY LIMITED	0.68%
DR. REDDY LABORATORIES	0.66%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.61%
INDRAPRASTHA GAS LIMITED	0.61%
MAHINDRA & MAHINDRA LTD.-FV5	0.57%
ONE 97 COMMUNICATIONS LIMITED	0.57%
NMDC LIMITED	0.51%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.47%
TRENT LTD	0.46%
BRITANNIA INDUSTRIES LTD	0.45%
BURGER KING INDIA LIMITED	0.43%
NESTLE INDIA LIMITED	0.42%
TECH MAHINDRA LIMITEDFV-5	0.42%
TVS MOTOR COMPANY LIMITED	0.42%
ASHOK LEYLAND LIMITED	0.39%
THE RAMCO CEMENTS LIMITED	0.39%
JSW STEEL LIMITED	0.38%
INDUSIND BANK LIMITED	0.37%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.35%
JUBILANT FOODWORKS LIMITED	0.33%
CIPLA LTD.	0.32%
STEEL AUTHORITY OF INDIA LIMITED	0.32%
BANDHAN BANK LIMITED	0.31%
DABUR INDIA LTD.	0.30%
ZOMATO LIMITED	0.30%
UPL LIMITED	0.30%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.30%
JINDAL STEEL & POWER LTD.	0.25%
AMBUJA CEMENTS LIMITED	0.24%
COMPUTER AGE MANAGEMENT SERVICES LIMITED	0.23%
BHARAT FORGE	0.23%
SHREE CEMENTS LIMITED	0.21%
FSN ECOMMERCE VENTURES LIMITED	0.20%
PETRONET LNG LIMITED	0.17%
HERO MOTOCORP LIMITED	0.16%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.11%
Equity Total	83.30%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	4.25%
SBI-ETF Nifty Bank	3.92%
Nippon India ETF Bank Bees	3.33%
ICICI PRUDENTIAL IT ETF	1.16%
ETFs	12.67%
Money Market Total	3.30%
Current Assets	0.74%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Equity Fund 3 (ULIF04201/01/10LEQUITYF03121)

Fund Report as on 31st January 2022

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 31 January, 22: ₹35.0835

Inception Date: 11th January 2010

Benchmark: Nifty 50 Index

AUM as on 31 January, 22: ₹ 2,128.50 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	75-100	99
Gsec / Debt	00-00	-
MMI / Others	00-25	1

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.12%	-0.08%
Last 6 Months	8.12%	10.00%
Last 1 Year	26.45%	27.18%
Last 2 Years	21.42%	20.40%
Last 3 Years	15.77%	16.98%
Since Inception	10.97%	10.41%

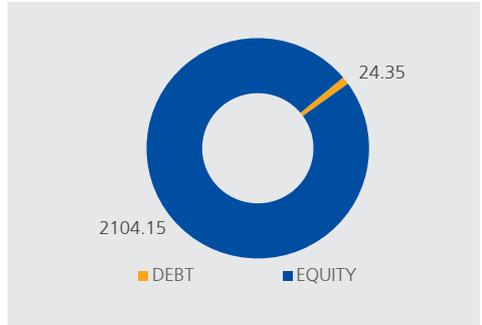
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

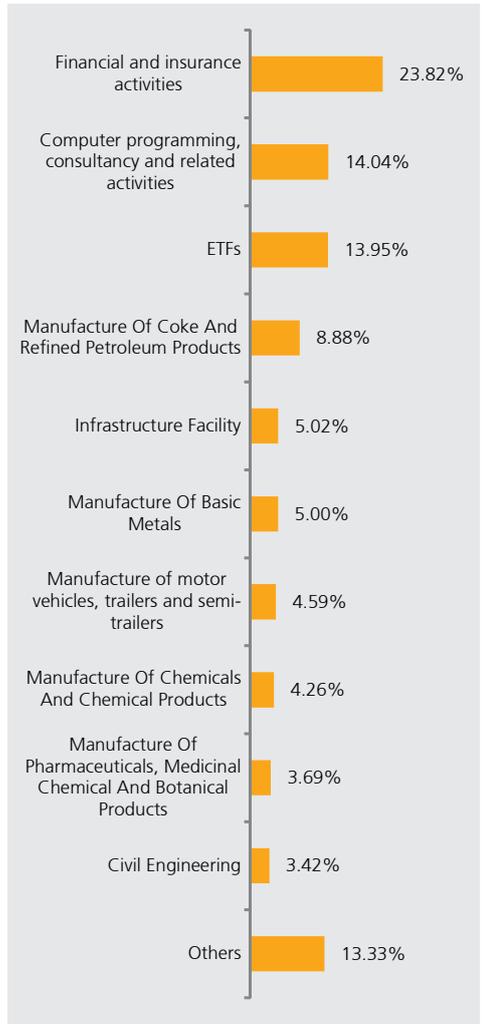
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.34%
INFOSYS LIMITED	7.18%
ICICI BANK LTD.FV-2	5.05%
HDFC BANK LTD.FV-2	4.60%
TATA CONSULTANCY SERVICES LTD.	4.48%
HDFC LTD FV 2	3.79%
LARSEN&TUBRO	3.42%
BHARTI AIRTEL LIMITED	2.73%
BAJAJ FINANCE LIMITED	2.47%
HINDUSTAN LEVER LTD.	2.03%
ITC - FV 1	1.93%
KOTAK MAHINDRA BANK LIMITED_FV5	1.88%
ASIAN PAINTS LIMITEDFV-1	1.87%
TATA IRON & STEEL COMPANY LTD	1.82%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.58%
BAJAJ FINSERV LIMITED	1.56%
STATE BANK OF INDIAFV-1	1.55%
AXIS BANK LIMITEDFV-2	1.48%
HINDALCO INDUSTRIES LTD FV RE 1	1.48%
TITAN COMPANY LIMITED	1.46%
ULTRATECH CEMCO LTD	1.29%
TATA MOTORS LTD.FV-2	1.22%
HCL TECHNOLOGIES LIMITED	1.17%
BAJAJ AUTO LTD	1.15%
NTPC LIMITED	1.11%
DIVIS LABORATORIES LIMITED	1.06%
MARUTI UDYOG LTD.	1.05%
MAHINDRA & MAHINDRA LTD.-FV5	0.88%
TECH MAHINDRA LIMITEDFV-5	0.82%
ASHOK LEYLAND LIMITED	0.74%
JINDAL STEEL & POWER LTD.	0.72%
TATA MOTORS LTD-DVR	0.71%
INDUSIND BANK LIMITED	0.64%
BHARAT FORGE	0.63%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.60%
STEEL AUTHORITY OF INDIA LIMITED	0.59%
BURGER KING INDIA LIMITED	0.58%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.55%
BHARAT PETROLEUM CORP. LTD.	0.54%
TRENT LTD	0.48%
TVS MOTOR COMPANY LIMITED	0.48%
NMDC LIMITED	0.47%
TATA CONSUMER PRODUCTS LIMITED	0.47%
JUBILANT FOODWORKS LIMITED	0.46%
BRITANNIA INDUSTRIES LTD	0.46%
INDRAPRASTHA GAS LIMITED	0.45%
THE RAMCO CEMENTS LIMITED	0.44%
CIPLA LTD.	0.44%
FSN ECOMMERCE VENTURES LIMITED	0.43%
SBI LIFE INSURANCE COMPANY LIMITED	0.42%
COMPUTER AGE MANAGEMENT SERVICES LIMITED	0.41%
JSW STEEL LIMITED	0.39%
MPHASIS LIMITED	0.39%
DABUR INDIA LTD.	0.37%
DR. REDDY LABORATORIES	0.36%
EICHER MOTORS LIMITED	0.29%
AUROBINDO PHARMA LIMITED	0.25%
DIXON TECHNOLOGIES (INDIA) LIMITED	0.21%
ZOMATO LIMITED	0.20%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.20%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.14%
Equity Total	84.91%
SBI-ETF Nifty Bank	5.82%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	5.24%
ICICI PRUDENTIAL IT ETF	2.89%
ETFs	13.95%
Money Market Total	0.76%
Current Assets	0.38%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Equity Fund 2 (ULIF04601/01/10LPUEQUITY02121)

Fund Report as on 31st January 2022

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 31 January, 22: ₹33.2062

Inception Date: 11th January 2010

Benchmark: RNLIC Pure Index

AUM as on 31 January, 22: ₹ 301.74 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	96
Gsec / Debt	00-00	-
MMI / Others	00-40	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.20%	0.68%
Last 6 Months	13.12%	15.08%
Last 1 Year	29.19%	30.73%
Last 2 Years	25.23%	24.64%
Last 3 Years	18.57%	18.55%
Since Inception	10.46%	9.96%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

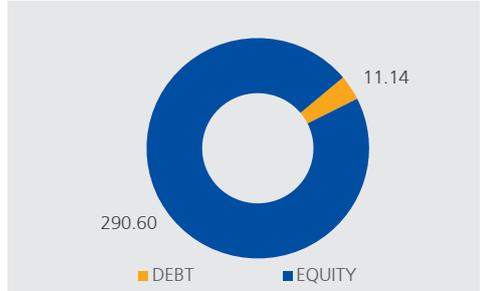
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

Past performance is not indicative of future performance

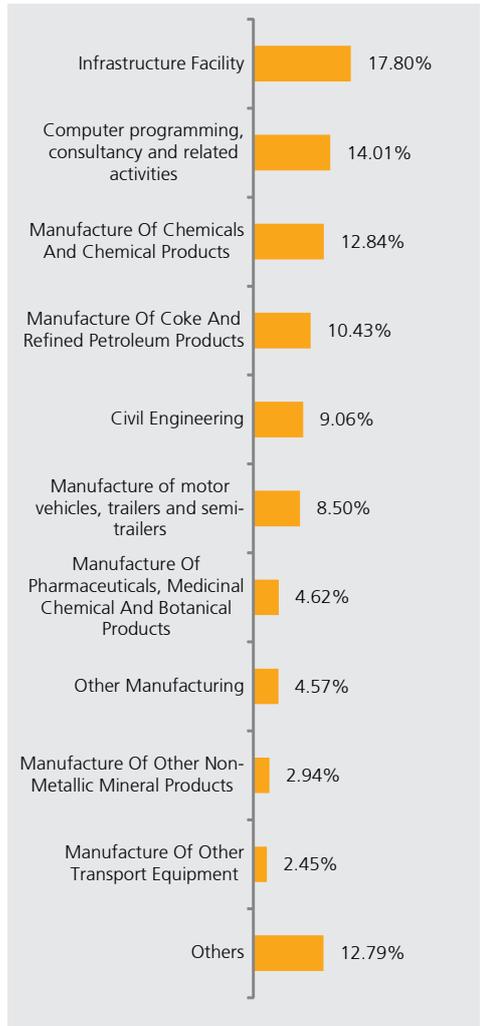
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.06%
RELIANCE INDUSTRIES LTD.	8.44%
BHARTI AIRTEL LIMITED	7.87%
INFOSYS LIMITED	7.07%
HINDUSTAN LEVER LTD.	6.12%
MARUTI UDYOG LTD.	5.74%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	4.62%
TITAN COMPANY LIMITED	4.57%
TATA CONSULTANCY SERVICES LTD.	4.08%
ASIAN PAINTS LIMITEDFV-1	3.87%
NTPC LIMITED	3.38%
POWER GRID CORP OF INDIA LTD	3.17%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	2.92%
MAHINDRA & MAHINDRA LTD.-FV5	2.77%
ULTRATECH CEMCO LTD	2.75%
ONGCFV-5	2.13%
JSW STEEL LIMITED	1.86%
AVENUE SUPERMARTS LIMITED	1.81%
NESTLE INDIA LIMITED	1.65%
WIPRO	1.53%
COAL INDIA LIMITED	1.42%
GRASIM INDUSTRIES LTD.	1.42%
HCL TECHNOLOGIES LIMITED	1.33%
INDIAN OIL CORPORATION LIMITED	1.19%
BAJAJ AUTO LTD	1.06%
DABUR INDIA LTD.	0.93%
EICHER MOTORS LIMITED	0.91%
BHARAT PETROLEUM CORP. LTD.	0.80%
SRF LIMITED	0.50%
HERO MOTOCORP LIMITED	0.48%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.31%
HINDUSTAN ZINC LIMITEDFV-2	0.21%
AMBUJA CEMENTS LIMITED	0.19%
INDRAPRASTHA GAS LIMITED	0.15%
Equity Total	96.31%
Money Market Total	4.12%
Current Assets	-0.43%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Make In India Fund (ULIF06924/03/15LMAKEINDIA121)

Fund Report as on 31st January 2022

Investment Objective

Provide high return in the long term through exposure to equity investments in the sectors related to industrial activity.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 31 January, 22: ₹19.6440

Inception Date: 18th February 2016

Benchmark: Nifty 50 Index

AUM as on 31 January, 22: ₹ 758.48 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	99
Gsec / Debt	0-20	-
MMI / Others	0-20	1

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.05%	-0.08%
Last 6 Months	9.09%	10.00%
Last 1 Year	25.02%	27.18%
Last 2 Years	20.42%	20.40%
Last 3 Years	13.38%	16.98%
Since Inception	12.00%	15.92%

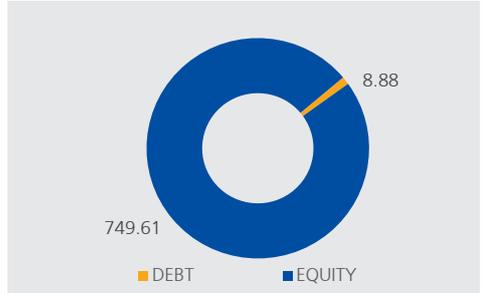
Note: Returns less than one year are absolute returns and more than one year compounded returns.

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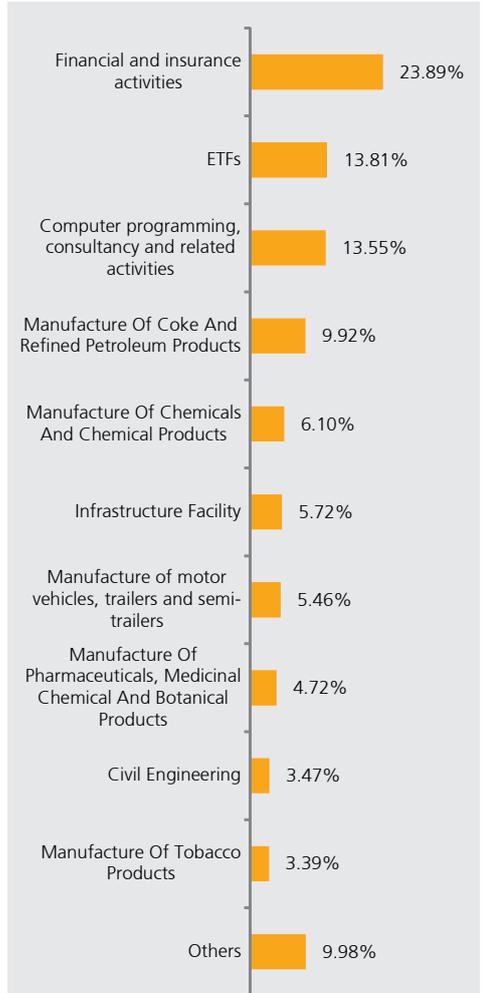
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.05%
INFOSYS LIMITED	7.07%
HDFC BANK LTD.FV-2	6.06%
ICICI BANK LTD.FV-2	5.42%
LARSEN&TUBRO	3.47%
ITC - FV 1	3.39%
HDFC LTD FV 2	3.37%
TATA CONSULTANCY SERVICES LTD.	3.24%
HINDUSTAN LEVER LTD.	3.09%
BHARTI AIRTEL LIMITED	2.99%
STATE BANK OF INDIAFV-1	2.70%
TATA MOTORS LTD.FV-2	2.47%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	2.28%
BAJAJ FINANCE LIMITED	2.23%
MARUTI UDYOG LTD.	2.07%
ASIAN PAINTS LIMITEDFV-1	1.71%
TITAN COMPANY LIMITED	1.54%
HINDALCO INDUSTRIES LTD FV RE 1	1.52%
BAJAJ FINSERV LIMITED	1.19%
TECH MAHINDRA LIMITEDFV-5	1.09%
WIPRO	1.06%
TATA CONSUMER PRODUCTS LIMITED	1.03%
TATA IRON & STEEL COMPANY LTD	1.01%
POWER GRID CORP OF INDIA LTD	0.99%
INDUSIND BANK LIMITED	0.96%
KOTAK MAHINDRA BANK LIMITED_FV5	0.93%
MAHINDRA & MAHINDRA LTD.-FV5	0.92%
DIVIS LABORATORIES LIMITED	0.85%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.81%
PIDILITE INDUSTRIES LIMITED	0.79%
INDIAN OIL CORPORATION LIMITED	0.77%
AXIS BANK LIMITEDFV-2	0.76%
CIPLA LTD.	0.76%
MPHASIS LIMITED	0.75%
BHARAT PETROLEUM CORP. LTD.	0.67%
COAL INDIA LIMITED	0.64%
AVENUE SUPERMARTS LIMITED	0.60%
DR. REDDY LABORATORIES	0.53%
SRF LIMITED	0.51%
JINDAL STEEL & POWER LTD.	0.45%
INDRAPRASTHA GAS LIMITED	0.43%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.43%
ONGCFV-5	0.41%
ULTRATECH CEMCO LTD	0.40%
TVS MOTOR COMPANY LIMITED	0.40%
NTPC LIMITED	0.36%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.34%
HCL TECHNOLOGIES LIMITED	0.34%
AUROBINDO PHARMA LIMITED	0.30%
UNITED SPIRITS LIMITED	0.26%
CANARA BANK	0.25%
ZOMATO LIMITED	0.20%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.14%
Equity Total	85.02%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	3.87%
SBI-ETF Nifty Bank	3.82%
Nippon India ETF Bank Bees	3.62%
ICICI PRUDENTIAL IT ETF	2.50%
ETFs	13.81%
Money Market Total	1.50%
Current Assets	-0.33%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Balanced Fund 1 (ULIF00128/07/04LBALANCE01121)

Fund Report as on 31st January 2022

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 January, 22: ₹38.8562

Inception Date: 09th August 2004

Benchmark: CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%

AUM as on 31 January, 22: ₹ 104.88 Crs.

Modified Duration of Debt Portfolio:

5.55 years

YTM of Debt Portfolio: 6.34%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	22
Gsec / Debt	60-100	73
MMI / Others	00-25	5

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.35%	-0.39%
Last 6 Months	4.05%	3.38%
Last 1 Year	7.85%	7.73%
Last 2 Years	9.74%	10.21%
Last 3 Years	7.90%	10.58%
Since Inception	8.07%	8.13%

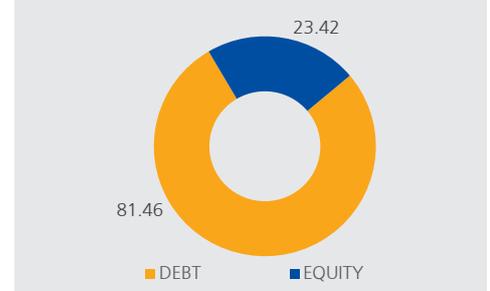
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

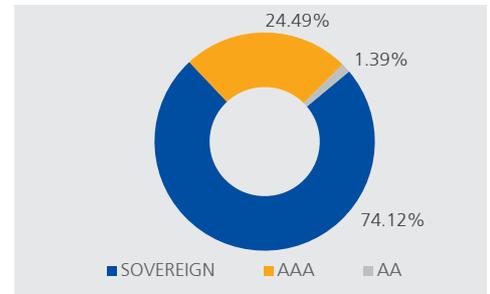
Portfolio

Name of Instrument	% to AUM
8.30% IRFC NCD 25-03-2029 SR 134	5.13%
8.23% IRFC NCD 29-03-2029 SR135	2.46%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	2.39%
9.30% PGCIL NCD 28-06-2025 J	2.11%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	1.73%
9.05% HDFC NCD 20-11-2023 U-004	1.32%
6.75% PCHFL NCD 26-09-2031	1.05%
9.25% RIL NCD 16-06-2024 SR-PPD3	1.03%
7.13% NHPC NCD 11-02-2030 Series AA Strip E	0.10%
Bonds/Debentures Total	17.32%
6.10% GOI CG 12-07-2031	8.94%
8.20% GOI CG 15-02-2022	7.50%
8.60% GOI CG 02-06-2028	7.19%
7.17% GOI 08-01-2028	5.64%
6.45% GOI CG 07-10-2029	4.62%
6.67% GOI CG 15-12-2035	4.61%
6.67% GOI CG 17.12.2050	4.08%
5.63% GOI CG 12-04-2026	3.66%
6.19% GOI 16-09-2034	3.19%
6.99% GOI CG 15-12-2051	1.82%
8.24% GOI CG 10-11-2033	1.63%
7.59% GOI CG 20-03-2029	1.43%
6.54% GOI 17.01.2032	0.96%
7.59% GOI CG 11-01-2026	0.77%
7.08% GUJARAT SDL 10-03-2031	0.04%
Gilts Total	56.09%
RELIANCE INDUSTRIES LTD.	2.11%
HDFC BANK LTD.FV-2	1.94%
INFOSYS LIMITED	1.84%
ICICI BANK LTD.FV-2	1.72%
TATA CONSULTANCY SERVICES LTD.	1.16%
ITC - FV 1	1.05%
HDFC LTD FV 2	0.89%
LARSEN&TUBRO	0.74%
BAJAJ FINANCE LIMITED	0.69%
MARUTI UDYOG LTD.	0.62%
AXIS BANK LIMITEDFV-2	0.61%
STATE BANK OF INDIAFV-1	0.61%
BHARTI AIRTEL LIMITED	0.57%
HINDUSTAN LEVER LTD.	0.52%
KOTAK MAHINDRA BANK LIMITED_FV5	0.45%
CIPLA LTD.	0.41%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.39%
ULTRATECH CEMCO LTD	0.38%
TITAN COMPANY LIMITED	0.36%
TATA MOTORS LTD.FV-2	0.32%
ASIAN PAINTS LIMITEDFV-1	0.32%
HCL TECHNOLOGIES LIMITED	0.30%
BAJAJ FINSERV LIMITED	0.28%
WIPRO	0.28%
POWER GRID CORP OF INDIA LTD	0.27%
HINDALCO INDUSTRIES LTD FV RE 1	0.27%
TATA IRON & STEEL COMPANY LTD	0.23%
NTPC LIMITED	0.23%
MAHINDRA & MAHINDRA LTD.-FV5	0.22%
ONGCFV-5	0.20%
DR. REDDY LABORATORIES	0.19%
SBI LIFE INSURANCE COMPANY LIMITED	0.18%
DIVIS LABORATORIES LIMITED	0.17%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.15%
UPL LIMITED	0.15%
NESTLE INDIA LIMITED	0.15%
TATA CONSUMER PRODUCTS LIMITED	0.14%
TECH MAHINDRA LIMITEDFV-5	0.14%
GRASIM INDUSTRIES LTD.	0.13%
GODREJ CONSUMER PRODUCTS LIMITED	0.12%
BHARAT PETROLEUM CORP. LTD.	0.12%
DABUR INDIA LTD.	0.11%
BRITANNIA INDUSTRIES LTD	0.11%
BAJAJ AUTO LTD	0.11%
Vedanta Limited	0.10%
JSW STEEL LIMITED	0.09%
COAL INDIA LIMITED	0.09%
EICHER MOTORS LIMITED	0.04%
HERO MOTOCORP LIMITED	0.04%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.02%
Equity Total	22.33%
Money Market Total	2.27%
Current Asset	1.99%
Total	100.00%

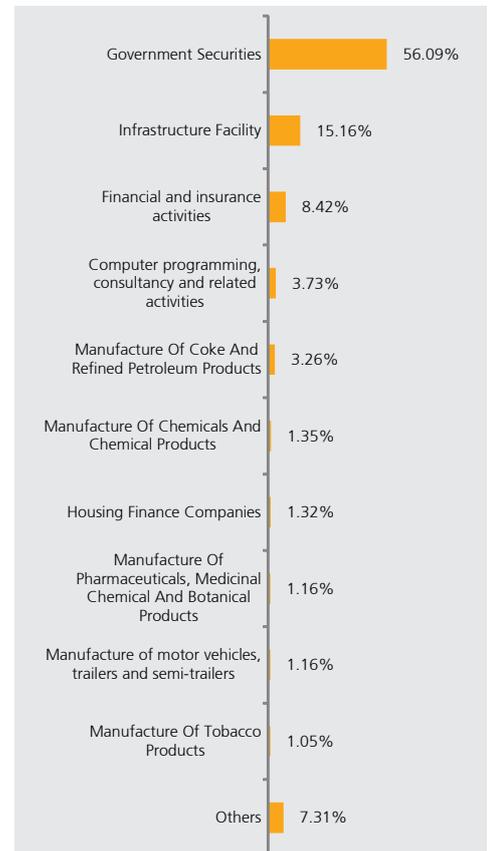
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Money Market Fund 1 (ULIF02910/06/08LMONMRKT01121)

Fund Report as on 31st January 2022

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 January, 22: ₹22.2238
Inception Date: 11th June 2008
Benchmark: CRISIL 91 day T Bill Index
AUM as on 31 January, 22: ₹ 153.84 Crs.
Modified Duration of Debt Portfolio:
 0.62 years
YTM of Debt Portfolio: 3.96%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.20%	0.31%
Last 6 Months	1.16%	1.79%
Last 1 Year	2.18%	3.57%
Last 2 Years	2.52%	3.92%
Last 3 Years	3.45%	4.72%
Since Inception	6.03%	6.84%

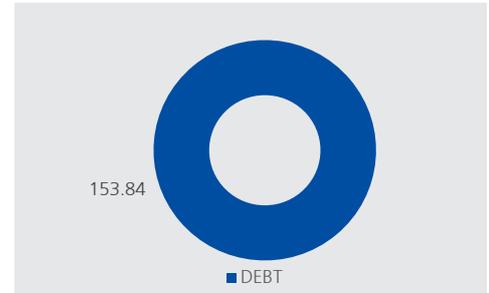
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

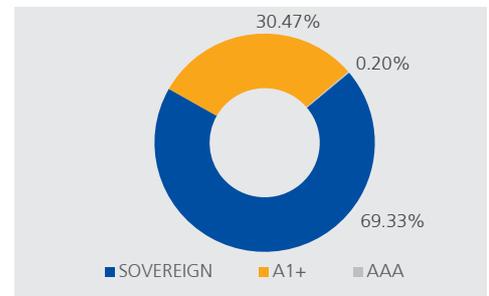
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.54%
Current Asset	-0.54%
Total	100.00%

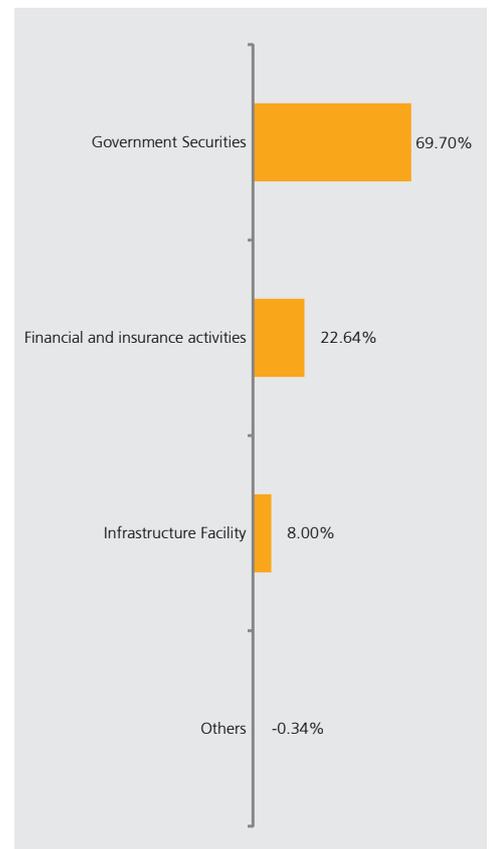
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Corporate Bond Fund 1 (ULIF02310/06/08LCORBOND01121)

Fund Report as on 31st January 2022

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 January, 22: ₹26.7792
Inception Date: 11th June 2008
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 31 January, 22: ₹ 249.90 Crs.
Modified Duration of Debt Portfolio: 5.50 years
YTM of Debt Portfolio: 6.31%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	75-100	95
MMI / Others	00-25	5

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.46%	-0.48%
Last 6 Months	1.89%	1.73%
Last 1 Year	2.57%	3.09%
Last 2 Years	6.62%	7.12%
Last 3 Years	6.69%	8.50%
Since Inception	7.48%	8.02%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

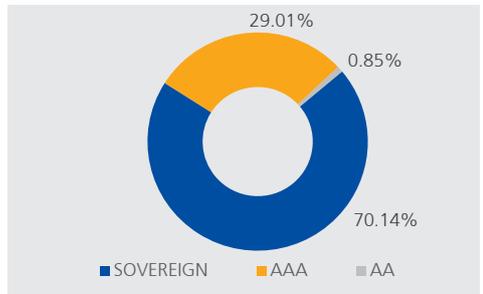
Portfolio

Name of Instrument	% to AUM
7.75% PFC NCD 11-06-2030 SR 203-B	7.57%
9.05% HDFC NCD 20-11-2023 U-004	6.26%
9.00% RIL NCD 21-01-2025 SR-PPD5	3.00%
6.80% REC NCD 20-12-2030 SR 203A	2.28%
6.43% HDFC NCD 29-09-2025 Y-001	1.81%
8.40% IRFC NCD 08-01-2029 SR 130	1.30%
6.75% PCHFL NCD 26-09-2031	0.84%
7.13% NHPC NCD 11-02-2030 Series AA Strip E	0.73%
8.23% IRFC NCD 29-03-2029 SR135	0.60%
9.25% RIL NCD 16-06-2024 SR-PPD3	0.30%
7.17% RIL NCD PPD SR D 08-11-2022	0.28%
8.30% IRFC NCD 25-03-2029 SR 134	0.17%
8.85% PGCIL NCD 19-10-2023 STRPP H	0.11%
Bonds/Debentures Total	25.25%
8.60% GOI CG 02-06-2028	12.90%
6.10% GOI CG 12-07-2031	10.36%
8.20% GOI CG 15-02-2022	8.90%
5.63% GOI CG 12-04-2026	6.06%
6.67% GOI CG 17.12.2050	6.02%
6.45% GOI CG 07-10-2029	5.46%
6.67% GOI CG 15-12-2035	5.13%
6.19% GOI 16-09-2034	4.60%
7.17% GOI 08-01-2028	2.37%
8.24% GOI CG 10-11-2033	2.34%
6.99% GOI CG 15-12-2051	2.02%
6.54% GOI 17.01.2032	1.22%
7.59% GOI CG 11-01-2026	0.82%
6.85% MADHYAPRADESH SDL 15.09.2031	0.78%
8.35% GOI 2022	0.31%
7.59% GOI CG 20-03-2029	0.00%
Gilts Total	69.30%
Money Market Total	4.26%
Current Assets	1.19%
Total	100.00%

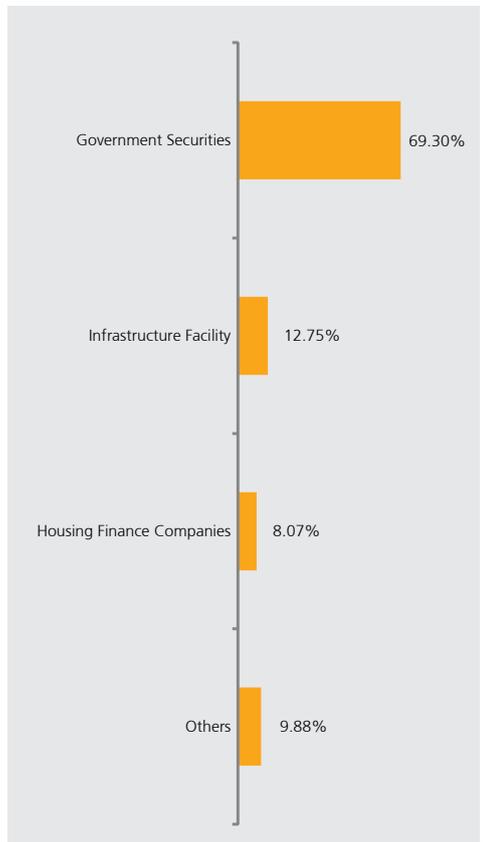
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Equity Fund 1 (ULIF00328/07/04LEQUITYF01121)

Fund Report as on 31st January 2022

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta
NAV as on 31 January, 22: ₹94.8602
Inception Date: 9th August 2004
Benchmark: Nifty 50 Index
AUM as on 31 January, 22: ₹ 108.48 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-100	-
MMI / Others	00-100	1

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.00%	-0.08%
Last 6 Months	8.89%	10.00%
Last 1 Year	27.11%	27.18%
Last 2 Years	21.52%	20.40%
Last 3 Years	15.85%	16.98%
Since Inception	13.73%	14.42%

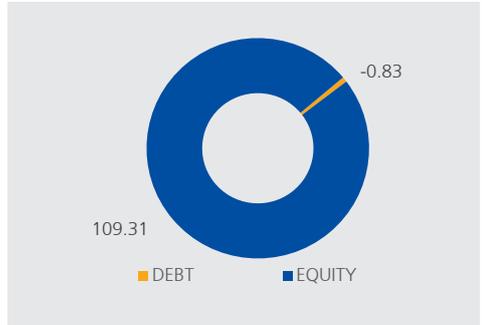
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

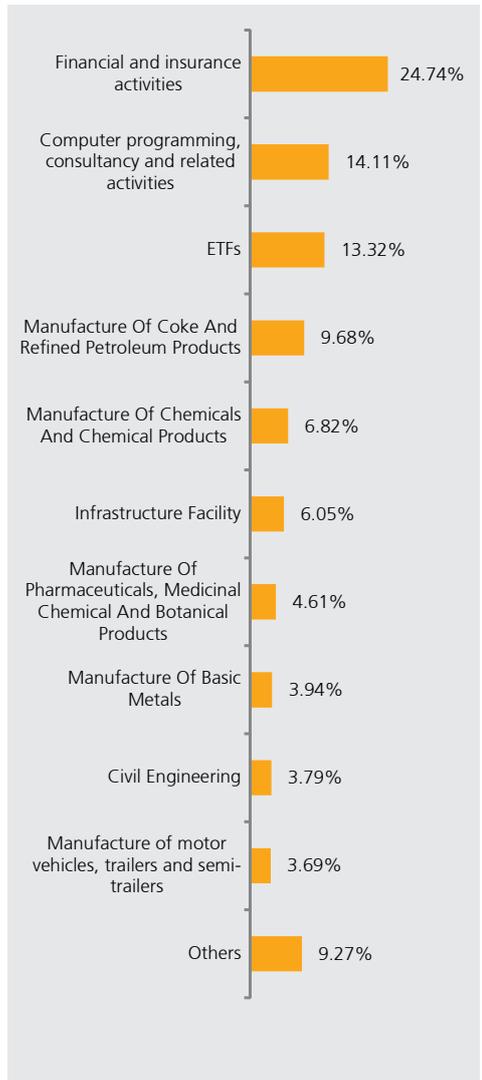
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.14%
INFOSYS LIMITED	7.02%
HDFC BANK LTD.FV-2	5.66%
ICICI BANK LTD.FV-2	5.65%
TATA CONSULTANCY SERVICES LTD.	4.46%
LARSEN&TUBRO	3.79%
BHARTI AIRTEL LIMITED	2.95%
HINDUSTAN LEVER LTD.	2.80%
BAJAJ FINANCE LIMITED	2.51%
ASIAN PAINTS LIMITEDFV-1	2.15%
HDFC LTD FV 2	1.93%
TATA MOTORS LTD.FV-2	1.84%
BAJAJ FINSERV LIMITED	1.83%
AXIS BANK LIMITEDFV-2	1.81%
STATE BANK OF INDIAFV-1	1.78%
HCL TECHNOLOGIES LIMITED	1.70%
KOTAK MAHINDRA BANK LIMITED_FV5	1.70%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.62%
ITC - FV 1	1.58%
ULTRATECH CEMCO LTD	1.52%
HINDALCO INDUSTRIES LTD FV RE 1	1.48%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.28%
TATA IRON & STEEL COMPANY LTD	1.20%
MARUTI UDYOG LTD.	1.12%
BAJAJ AUTO LTD	1.07%
CIPLA LTD.	1.04%
DR. REDDY LABORATORIES	0.99%
INDUSIND BANK LIMITED	0.87%
JSW STEEL LIMITED	0.83%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.78%
TECH MAHINDRA LIMITEDFV-5	0.74%
MAHINDRA & MAHINDRA LTD.-FV5	0.72%
DABUR INDIA LTD.	0.72%
HAVELLS INDIA LIMITED	0.68%
SBI LIFE INSURANCE COMPANY LIMITED	0.66%
BRITANNIA INDUSTRIES LTD	0.63%
UNITED SPIRITS LIMITED	0.63%
UPL LIMITED	0.60%
POWER GRID CORP OF INDIA LTD	0.60%
VOLTAS LTD	0.59%
BHARAT FORGE	0.56%
AUROBINDO PHARMA LIMITED	0.56%
NTPC LIMITED	0.56%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.54%
SRF LIMITED	0.54%
BHARAT PETROLEUM CORP. LTD.	0.54%
AMBUJA CEMENTS LIMITED	0.53%
NESTLE INDIA LIMITED	0.51%
INDRAPRASTHA GAS LIMITED	0.48%
JINDAL STEEL & POWER LTD.	0.43%
JUBILANT FOODWORKS LIMITED	0.41%
DIVIS LABORATORIES LIMITED	0.39%
SBI CARDS & PAYMENTS SERVICES LTD	0.33%
NAZARA TECHNOLOGIES LIMITED	0.19%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.18%
Equity Total	87.45%
SBI-ETF Nifty Bank	5.21%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	4.90%
ICICI PRUDENTIAL IT ETF	1.69%
Nippon India ETF Bank Bees	1.52%
ETFs	13.32%
Money Market Total	1.33%
Current Assets	-2.10%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Equity Fund 2 (ULIF02510/06/08LEQUITYF02121)

Fund Report as on 31st January 2022

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 31 January, 22: ₹43.1121

Inception Date: 11th June 2008

Benchmark: Nifty 50 Index

AUM as on 31 January, 22: ₹ 659.32 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-100	-
MMI / Others	00-100	1

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.08%	-0.08%
Last 6 Months	8.83%	10.00%
Last 1 Year	27.08%	27.18%
Last 2 Years	21.58%	20.40%
Last 3 Years	16.07%	16.98%
Since Inception	11.30%	10.35%

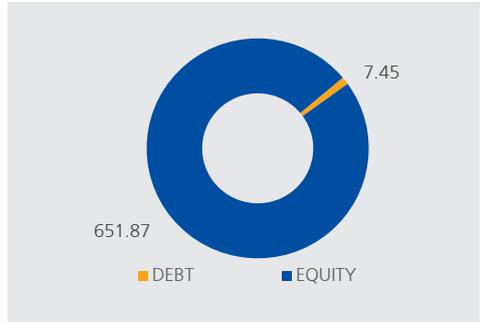
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

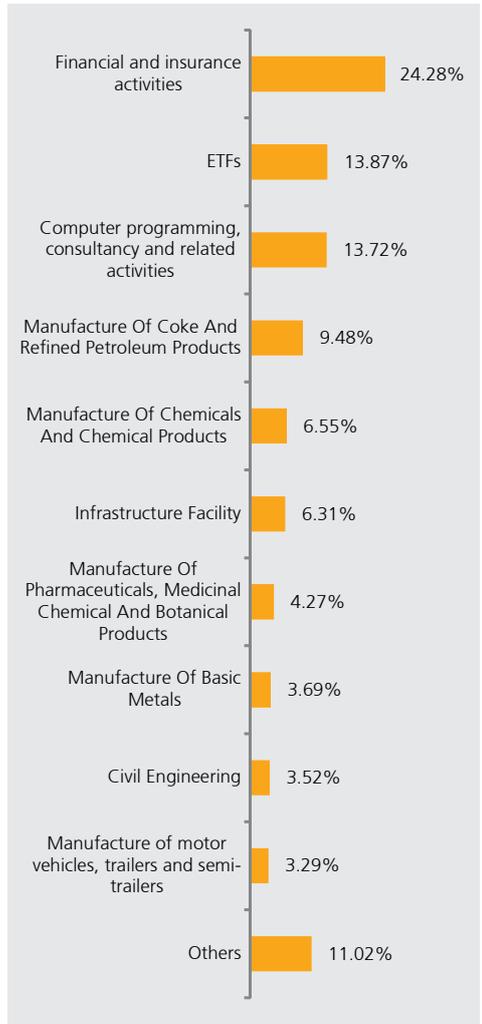
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.96%
INFOSYS LIMITED	6.73%
ICICI BANK LTD.FV-2	5.38%
HDFC BANK LTD.FV-2	5.33%
TATA CONSULTANCY SERVICES LTD.	4.22%
BHARTI AIRTEL LIMITED	3.55%
LARSEN&TUBRO	3.52%
HINDUSTAN LEVER LTD.	2.64%
BAJAJ FINANCE LIMITED	2.51%
HDFC LTD FV 2	2.19%
ASIAN PAINTS LIMITEDFV-1	2.01%
AXIS BANK LIMITEDFV-2	1.79%
STATE BANK OF INDIAFV-1	1.74%
BAJAJ FINSERV LIMITED	1.74%
ULTRATECH CEMCO LTD	1.63%
KOTAK MAHINDRA BANK LIMITED_FV5	1.60%
TATA MOTORS LTD.FV-2	1.59%
HCL TECHNOLOGIES LIMITED	1.57%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.51%
ITC - FV 1	1.44%
HINDALCO INDUSTRIES LTD FV RE 1	1.28%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.15%
TATA IRON & STEEL COMPANY LTD	1.14%
MARUTI UDYOG LTD.	1.10%
BAJAJ AUTO LTD	0.98%
CIPLA LTD.	0.93%
DR. REDDY LABORATORIES	0.92%
JSW STEEL LIMITED	0.77%
INDUSIND BANK LIMITED	0.77%
UNITED SPIRITS LIMITED	0.73%
TECH MAHINDRA LIMITEDFV-5	0.72%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.71%
SBI LIFE INSURANCE COMPANY LIMITED	0.71%
SRF LIMITED	0.68%
DABUR INDIA LTD.	0.65%
HAVELLS INDIA LIMITED	0.65%
MAHINDRA & MAHINDRA LTD.-FV5	0.61%
UPL LIMITED	0.57%
BRITANNIA INDUSTRIES LTD	0.56%
SBI CARDS & PAYMENTS SERVICES LTD	0.53%
BHARAT PETROLEUM CORP. LTD.	0.52%
VOLTAS LTD	0.51%
POWER GRID CORP OF INDIA LTD	0.51%
BHARAT FORGE	0.51%
JINDAL STEEL & POWER LTD.	0.50%
AUROBINDO PHARMA LIMITED	0.50%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.48%
NTPC LIMITED	0.48%
INDRAPRASTHA GAS LIMITED	0.46%
AMBUJA CEMENTS LIMITED	0.45%
NESTLE INDIA LIMITED	0.43%
JUBILANT FOODWORKS LIMITED	0.39%
DIVIS LABORATORIES LIMITED	0.33%
NAZARA TECHNOLOGIES LIMITED	0.28%
ZOMATO LIMITED	0.24%
WIPRO	0.19%
HERO MOTOCORP LIMITED	0.17%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.15%
GLENMARK LIFE SCIENCES LIMITED	0.09%
Equity Total	85.00%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	5.40%
SBI-ETF Nifty Bank	5.23%
ICICI PRUDENTIAL IT ETF	1.90%
Nippon India ETF Bank Bees	1.34%
ETFs	13.87%
Money Market Total	1.13%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 1 (ULIF00601/11/06PEQUITYF01121)

Fund Report as on 31st January 2022

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 31 January, 22: ₹46.9727

Inception Date: 12th March 2007

Benchmark: Nifty 50 Index

AUM as on 31 January, 22: ₹ 60.66 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-100	-
MMI / Others	00-100	1

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.13%	-0.08%
Last 6 Months	8.78%	10.00%
Last 1 Year	26.89%	27.18%
Last 2 Years	21.25%	20.40%
Last 3 Years	15.74%	16.98%
Since Inception	10.94%	10.85%

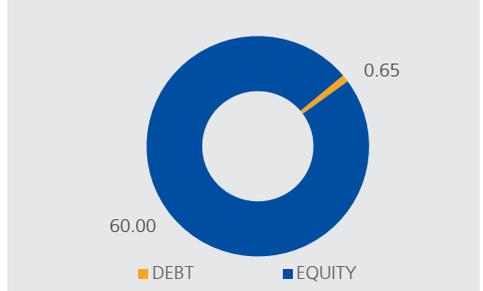
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

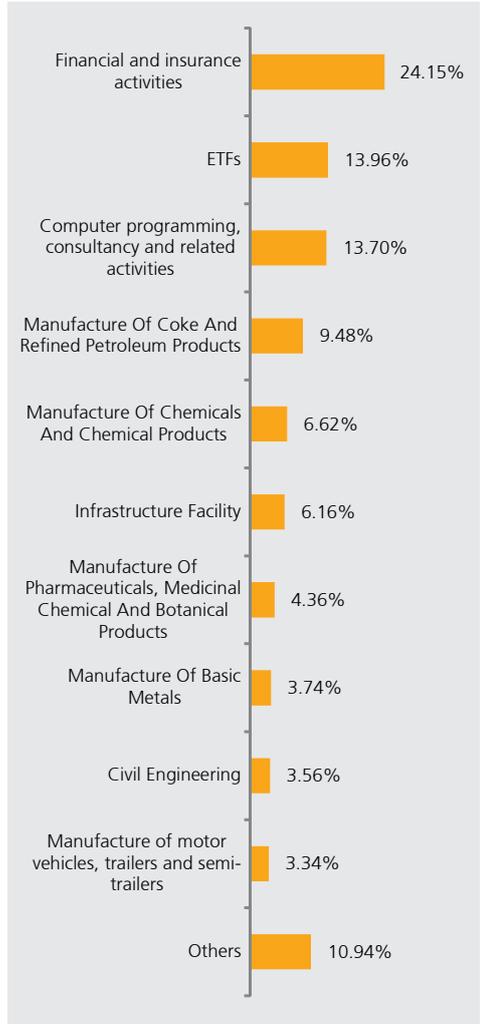
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.95%
INFOSYS LIMITED	6.81%
ICICI BANK LTD.FV-2	5.42%
HDFC BANK LTD.FV-2	5.07%
TATA CONSULTANCY SERVICES LTD.	4.26%
LARSEN&TUBRO	3.56%
BHARTI AIRTEL LIMITED	3.37%
HINDUSTAN LEVER LTD.	2.67%
BAJAJ FINANCE LIMITED	2.63%
HDFC LTD FV 2	2.21%
ASIAN PAINTS LIMITEDFV-1	2.03%
BAJAJ FINSERV LIMITED	1.80%
STATE BANK OF INDIAFV-1	1.74%
AXIS BANK LIMITEDFV-2	1.65%
ULTRATECH CEMCO LTD	1.64%
TATA MOTORS LTD.FV-2	1.62%
KOTAK MAHINDRA BANK LIMITED_FV5	1.61%
HCL TECHNOLOGIES LIMITED	1.59%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.52%
ITC - FV 1	1.46%
HINDALCO INDUSTRIES LTD FV RE 1	1.30%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.16%
TATA IRON & STEEL COMPANY LTD	1.15%
MARUTI UDYOG LTD.	1.10%
BAJAJ AUTO LTD	0.99%
CIPLA LTD.	0.98%
DR. REDDY LABORATORIES	0.93%
JSW STEEL LIMITED	0.78%
INDUSIND BANK LIMITED	0.77%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.72%
SBI LIFE INSURANCE COMPANY LIMITED	0.71%
SRF LIMITED	0.68%
DABUR INDIA LTD.	0.66%
HAVELLS INDIA LIMITED	0.65%
MAHINDRA & MAHINDRA LTD.-FV5	0.63%
UNITED SPIRITS LIMITED	0.60%
TECH MAHINDRA LIMITEDFV-5	0.58%
UPL LIMITED	0.58%
BRITANNIA INDUSTRIES LTD	0.57%
SBI CARDS & PAYMENTS SERVICES LTD	0.53%
BHARAT PETROLEUM CORP. LTD.	0.53%
POWER GRID CORP OF INDIA LTD	0.52%
VOLTAS LTD	0.51%
BHARAT FORGE	0.51%
JINDAL STEEL & POWER LTD.	0.51%
AUROBINDO PHARMA LIMITED	0.50%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.49%
NTPC LIMITED	0.49%
INDRAPRASTHA GAS LIMITED	0.47%
AMBUJA CEMENTS LIMITED	0.46%
NESTLE INDIA LIMITED	0.44%
JUBILANT FOODWORKS LIMITED	0.39%
DIVIS LABORATORIES LIMITED	0.33%
NAZARA TECHNOLOGIES LIMITED	0.28%
ZOMATO LIMITED	0.24%
WIPRO	0.19%
HERO MOTOCORP LIMITED	0.18%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.16%
GLENMARK LIFE SCIENCES LIMITED	0.10%
Equity Total	84.97%
SBI-ETF Nifty Bank	5.36%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	5.33%
ICICI PRUDENTIAL IT ETF	1.92%
Nippon India ETF Bank Bees	1.35%
ETFs	13.96%
Money Market Total	0.87%
Current Assets	0.21%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 2 (ULIF03204/12/08PEQUITYF02121)

Fund Report as on 31st January 2022

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 31 January, 22: ₹41.4869

Inception Date: 28th May, 2007

Benchmark: Nifty 50 Index

AUM as on 31 January, 22: ₹ 71.25 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-100	-
MMI / Others	00-100	1

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.09%	-0.08%
Last 6 Months	8.91%	10.00%
Last 1 Year	27.14%	27.18%
Last 2 Years	21.61%	20.40%
Last 3 Years	16.10%	16.98%
Since Inception	10.17%	10.03%

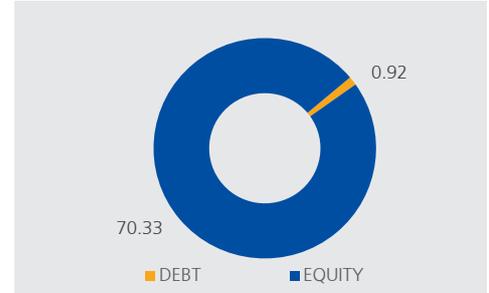
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

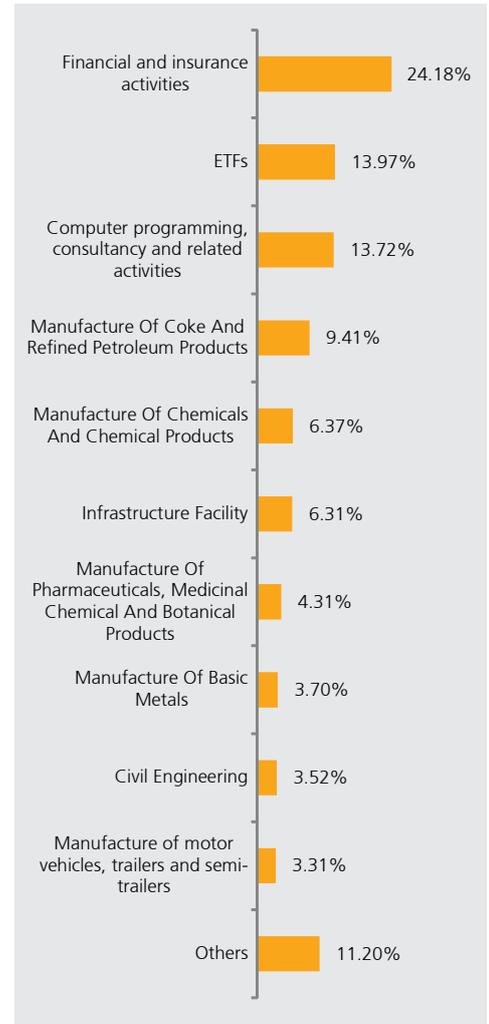
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.89%
INFOSYS LIMITED	6.73%
ICICI BANK LTD.FV-2	5.41%
HDFC BANK LTD.FV-2	5.34%
TATA CONSULTANCY SERVICES LTD.	4.23%
BHARTI AIRTEL LIMITED	3.54%
LARSEN&TUBRO	3.52%
HINDUSTAN LEVER LTD.	2.64%
BAJAJ FINANCE LIMITED	2.60%
ASIAN PAINTS LIMITEDFV-1	2.01%
HDFC LTD FV 2	2.01%
BAJAJ FINSERV LIMITED	1.77%
STATE BANK OF INDIAFV-1	1.74%
AXIS BANK LIMITEDFV-2	1.70%
ULTRATECH CEMCO LTD	1.65%
TATA MOTORS LTD.FV-2	1.60%
KOTAK MAHINDRA BANK LIMITED_FV5	1.60%
HCL TECHNOLOGIES LIMITED	1.57%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.51%
ITC - FV 1	1.44%
HINDALCO INDUSTRIES LTD FV RE 1	1.28%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.15%
TATA IRON & STEEL COMPANY LTD	1.14%
MARUTI UDYOG LTD.	1.10%
BAJAJ AUTO LTD	0.98%
CIPLA LTD.	0.96%
DR. REDDY LABORATORIES	0.92%
INDUSIND BANK LIMITED	0.78%
JSW STEEL LIMITED	0.77%
UNITED SPIRITS LIMITED	0.73%
TECH MAHINDRA LIMITEDFV-5	0.72%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.71%
SBI LIFE INSURANCE COMPANY LIMITED	0.71%
DABUR INDIA LTD.	0.65%
HAVELLS INDIA LIMITED	0.65%
MAHINDRA & MAHINDRA LTD.-FV5	0.61%
UPL LIMITED	0.57%
BRITANNIA INDUSTRIES LTD	0.56%
SBI CARDS & PAYMENTS SERVICES LTD	0.52%
BHARAT PETROLEUM CORP. LTD.	0.52%
VOLTAS LTD	0.51%
POWER GRID CORP OF INDIA LTD	0.51%
BHARAT FORGE	0.51%
SRF LIMITED	0.50%
JINDAL STEEL & POWER LTD.	0.50%
AUROBINDO PHARMA LIMITED	0.50%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.49%
NTPC LIMITED	0.48%
INDRAPRASTHA GAS LIMITED	0.46%
AMBUJA CEMENTS LIMITED	0.46%
NESTLE INDIA LIMITED	0.43%
JUBILANT FOODWORKS LIMITED	0.39%
DIVIS LABORATORIES LIMITED	0.33%
NAZARA TECHNOLOGIES LIMITED	0.28%
ZOMATO LIMITED	0.24%
WIPRO	0.19%
HERO MOTOCORP LIMITED	0.18%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.16%
GLENMARK LIFE SCIENCES LIMITED	0.10%
Equity Total	84.75%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	5.44%
SBI-ETF Nifty Bank	5.28%
ICICI PRUDENTIAL IT ETF	1.90%
Nippon India ETF Bank Bees	1.35%
ETFs	13.97%
Money Market Total	1.50%
Current Assets	-0.22%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 3 (ULIF04901/01/10PEQUITYF03121)

Fund Report as on 31st January 2022

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 31 January, 22: ₹34.9316

Inception Date: 11th January 2010

Benchmark: Nifty 50 Index

AUM as on 31 January, 22: ₹ 20.03 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-100	-
MMI / Others	00-100	1

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.07%	-0.08%
Last 6 Months	8.90%	10.00%
Last 1 Year	26.97%	27.18%
Last 2 Years	22.10%	20.40%
Last 3 Years	16.09%	16.98%
Since Inception	10.93%	10.41%

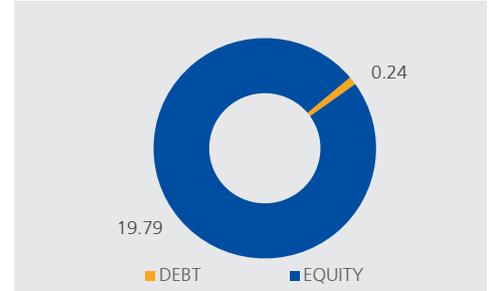
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

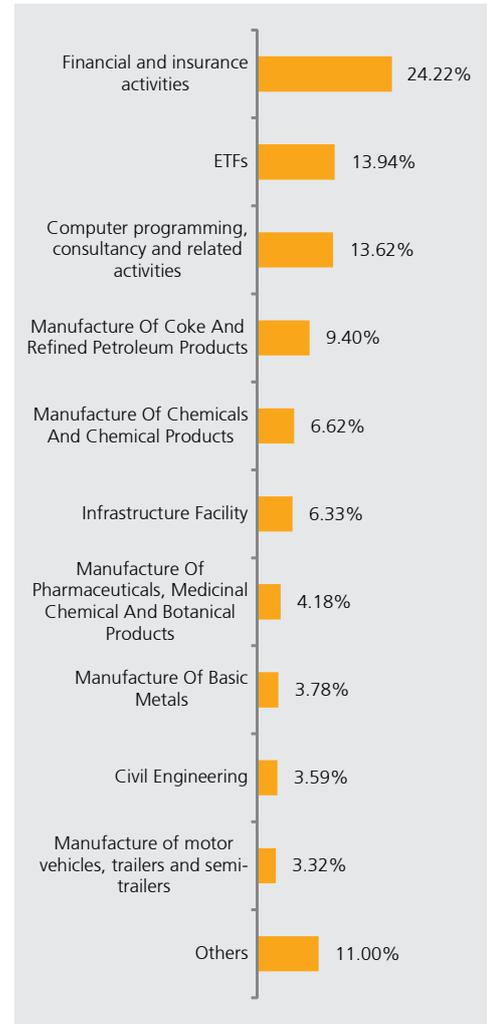
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.88%
INFOSYS LIMITED	6.65%
ICICI BANK LTD.FV-2	5.38%
HDFC BANK LTD.FV-2	5.06%
TATA CONSULTANCY SERVICES LTD.	4.21%
LARSEN&TUBRO	3.59%
BHARTI AIRTEL LIMITED	3.56%
HINDUSTAN LEVER LTD.	2.76%
BAJAJ FINANCE LIMITED	2.63%
HDFC LTD FV 2	2.13%
ASIAN PAINTS LIMITEDFV-1	1.96%
STATE BANK OF INDIAFV-1	1.86%
BAJAJ FINSERV LIMITED	1.76%
KOTAK MAHINDRA BANK LIMITED_FV5	1.67%
AXIS BANK LIMITEDFV-2	1.65%
ULTRATECH CEMCO LTD	1.63%
TATA MOTORS LTD.FV-2	1.61%
HCL TECHNOLOGIES LIMITED	1.57%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.45%
ITC - FV 1	1.37%
HINDALCO INDUSTRIES LTD FV RE 1	1.29%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.16%
TATA IRON & STEEL COMPANY LTD	1.14%
MARUTI UDYOG LTD.	1.09%
BAJAJ AUTO LTD	1.04%
CIPLA LTD.	0.93%
DR. REDDY LABORATORIES	0.88%
JSW STEEL LIMITED	0.84%
SBI LIFE INSURANCE COMPANY LIMITED	0.80%
INDUSIND BANK LIMITED	0.77%
UNITED SPIRITS LIMITED	0.73%
TECH MAHINDRA LIMITEDFV-5	0.72%
SRF LIMITED	0.68%
DABUR INDIA LTD.	0.66%
HAVELLS INDIA LIMITED	0.65%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.63%
MAHINDRA & MAHINDRA LTD.-FV5	0.62%
UPL LIMITED	0.57%
BRITANNIA INDUSTRIES LTD	0.56%
SBI CARDS & PAYMENTS SERVICES LTD	0.52%
BHARAT PETROLEUM CORP. LTD.	0.52%
POWER GRID CORP OF INDIA LTD	0.51%
VOLTAS LTD	0.51%
BHARAT FORGE	0.51%
JINDAL STEEL & POWER LTD.	0.50%
AUROBINDO PHARMA LIMITED	0.50%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.49%
NTPC LIMITED	0.48%
INDRAPRASTHA GAS LIMITED	0.46%
AMBUJA CEMENTS LIMITED	0.45%
NESTLE INDIA LIMITED	0.43%
JUBILANT FOODWORKS LIMITED	0.39%
DIVIS LABORATORIES LIMITED	0.33%
NAZARA TECHNOLOGIES LIMITED	0.28%
ZOMATO LIMITED	0.24%
WIPRO	0.19%
HERO MOTOCORP LIMITED	0.17%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.16%
GLENMARK LIFE SCIENCES LIMITED	0.10%
Equity Total	84.85%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	5.43%
SBI-ETF Nifty Bank	5.27%
ICICI PRUDENTIAL IT ETF	1.89%
Nippon India ETF Bank Bees	1.34%
ETFs	13.94%
Money Market Total	1.23%
Current Assets	-0.02%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Equity Fund 1 (ULIF01201/02/08HEQUITYF01121)

Fund Report as on 31st January 2022

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 31 January, 22: ₹34.4183

Inception Date: 27th February 2008

Benchmark: Nifty 50 Index

AUM as on 31 January, 22: ₹ 11.91 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-100	-
MMI / Others	00-100	1

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.13%	-0.08%
Last 6 Months	8.79%	10.00%
Last 1 Year	26.89%	27.18%
Last 2 Years	21.87%	20.40%
Last 3 Years	16.36%	16.98%
Since Inception	9.27%	8.92%

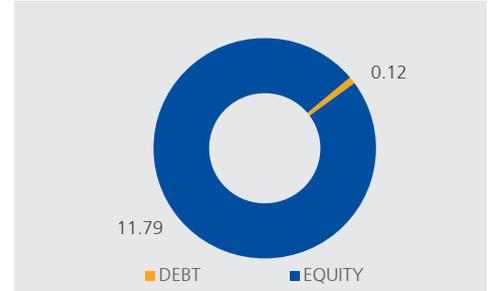
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

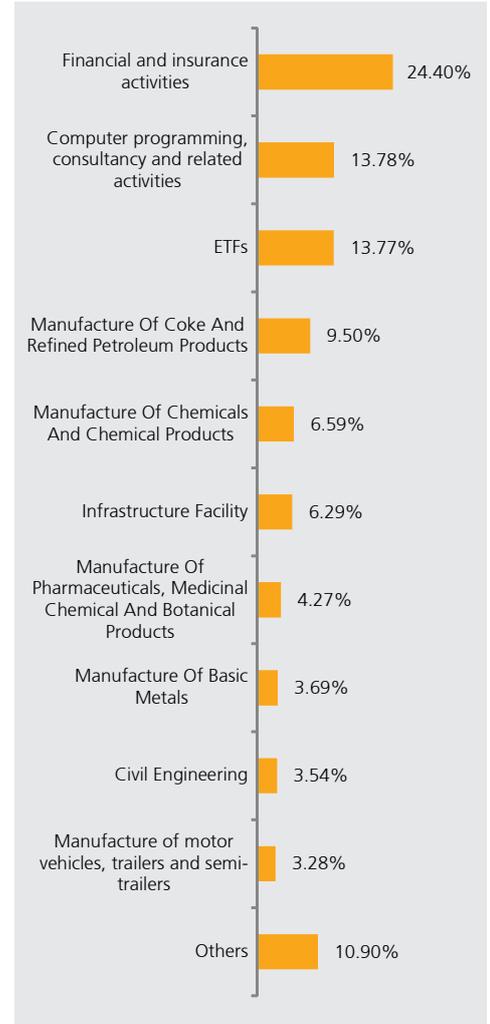
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.98%
INFOSYS LIMITED	6.77%
ICICI BANK LTD.FV-2	5.32%
HDFC BANK LTD.FV-2	5.27%
TATA CONSULTANCY SERVICES LTD.	4.23%
BHARTI AIRTEL LIMITED	3.54%
LARSEN&TUBRO	3.54%
HINDUSTAN LEVER LTD.	2.65%
BAJAJ FINANCE LIMITED	2.61%
HDFC LTD FV 2	2.34%
ASIAN PAINTS LIMITEDFV-1	2.02%
AXIS BANK LIMITEDFV-2	1.77%
STATE BANK OF INDIAFV-1	1.75%
BAJAJ FINSERV LIMITED	1.73%
ULTRATECH CEMCO LTD	1.62%
KOTAK MAHINDRA BANK LIMITED_FV5	1.61%
TATA MOTORS LTD.FV-2	1.58%
HCL TECHNOLOGIES LIMITED	1.58%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.52%
ITC - FV 1	1.44%
HINDALCO INDUSTRIES LTD FV RE 1	1.27%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.15%
TATA IRON & STEEL COMPANY LTD	1.15%
MARUTI UDYOG LTD.	1.10%
BAJAJ AUTO LTD	0.98%
DR. REDDY LABORATORIES	0.92%
CIPLA LTD.	0.92%
JSW STEEL LIMITED	0.77%
INDUSIND BANK LIMITED	0.77%
UNITED SPIRITS LIMITED	0.73%
TECH MAHINDRA LIMITEDFV-5	0.72%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.71%
SBI LIFE INSURANCE COMPANY LIMITED	0.71%
SRF LIMITED	0.68%
DABUR INDIA LTD.	0.66%
HAVELLS INDIA LIMITED	0.65%
MAHINDRA & MAHINDRA LTD.-FV5	0.60%
UPL LIMITED	0.57%
BRITANNIA INDUSTRIES LTD	0.56%
SBI CARDS & PAYMENTS SERVICES LTD	0.53%
BHARAT PETROLEUM CORP. LTD.	0.52%
BHARAT FORGE	0.51%
POWER GRID CORP OF INDIA LTD	0.50%
VOLTAS LTD	0.50%
JINDAL STEEL & POWER LTD.	0.50%
AUROBINDO PHARMA LIMITED	0.49%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.48%
NTPC LIMITED	0.47%
INDRAPRASTHA GAS LIMITED	0.46%
AMBUJA CEMENTS LIMITED	0.45%
NESTLE INDIA LIMITED	0.42%
JUBILANT FOODWORKS LIMITED	0.39%
DIVIS LABORATORIES LIMITED	0.33%
NAZARA TECHNOLOGIES LIMITED	0.28%
ZOMATO LIMITED	0.24%
WIPRO	0.19%
HERO MOTOCORP LIMITED	0.17%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.15%
GLENMARK LIFE SCIENCES LIMITED	0.09%
Equity Total	85.20%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	5.35%
SBI-ETF Nifty Bank	5.17%
ICICI PRUDENTIAL IT ETF	1.91%
Nippon India ETF Bank Bees	1.34%
ETFs	13.77%
Money Market Total	1.36%
Current Assets	-0.32%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Equity Fund 2 (ULIF05411/01/10HEQUITYF02121)

Fund Report as on 31st January 2022

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 31 January, 22: ₹35.2501

Inception Date: 11th January 2010

Benchmark: Nifty 50 Index

AUM as on 31 January, 22: ₹ 2.12 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-100	-
MMI / Others	00-100	1

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.10%	-0.08%
Last 6 Months	8.77%	10.00%
Last 1 Year	26.94%	27.18%
Last 2 Years	21.33%	20.40%
Last 3 Years	15.68%	16.98%
Since Inception	11.01%	10.41%

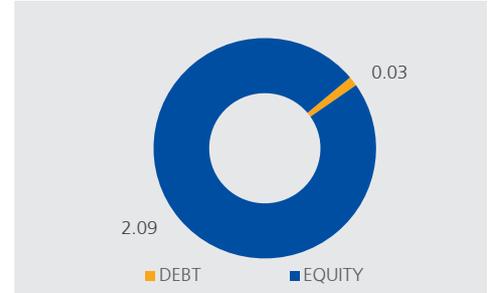
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

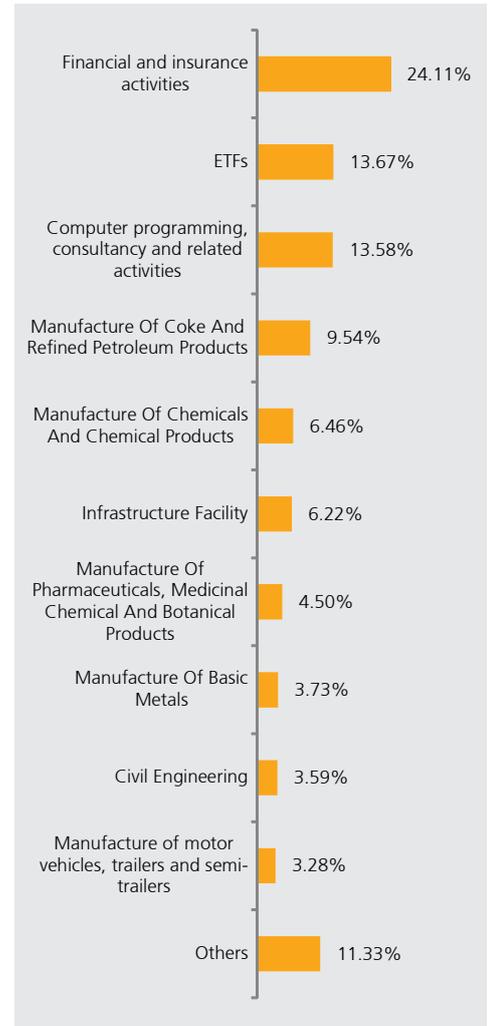
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.02%
INFOSYS LIMITED	6.63%
ICICI BANK LTD.FV-2	5.37%
HDFC BANK LTD.FV-2	5.26%
TATA CONSULTANCY SERVICES LTD.	4.20%
LARSEN&TUBRO	3.59%
BHARTI AIRTEL LIMITED	3.49%
HINDUSTAN LEVER LTD.	2.70%
BAJAJ FINANCE LIMITED	2.58%
HDFC LTD FV 2	2.20%
ASIAN PAINTS LIMITEDFV-1	1.86%
BAJAJ FINSERV LIMITED	1.71%
AXIS BANK LIMITEDFV-2	1.70%
STATE BANK OF INDIAFV-1	1.68%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.65%
KOTAK MAHINDRA BANK LIMITED_FV5	1.63%
ULTRATECH CEMCO LTD	1.60%
TATA MOTORS LTD.FV-2	1.58%
HCL TECHNOLOGIES LIMITED	1.56%
ITC - FV 1	1.55%
HINDALCO INDUSTRIES LTD FV RE 1	1.27%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.13%
TATA IRON & STEEL COMPANY LTD	1.13%
MARUTI UDYOG LTD.	1.10%
DR. REDDY LABORATORIES	1.04%
BAJAJ AUTO LTD	0.99%
CIPLA LTD.	0.91%
JSW STEEL LIMITED	0.83%
SBI LIFE INSURANCE COMPANY LIMITED	0.78%
UNITED SPIRITS LIMITED	0.73%
TECH MAHINDRA LIMITEDFV-5	0.72%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.70%
SRF LIMITED	0.68%
INDUSIND BANK LIMITED	0.67%
DABUR INDIA LTD.	0.64%
HAVELLS INDIA LIMITED	0.64%
MAHINDRA & MAHINDRA LTD.-FV5	0.60%
UPL LIMITED	0.57%
BRITANNIA INDUSTRIES LTD	0.55%
SBI CARDS & PAYMENTS SERVICES LTD	0.52%
BHARAT PETROLEUM CORP. LTD.	0.52%
VOLTAS LTD	0.51%
POWER GRID CORP OF INDIA LTD	0.50%
BHARAT FORGE	0.50%
JINDAL STEEL & POWER LTD.	0.50%
AUROBINDO PHARMA LIMITED	0.49%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.48%
NTPC LIMITED	0.47%
INDRAPRASTHA GAS LIMITED	0.46%
AMBUJA CEMENTS LIMITED	0.44%
NESTLE INDIA LIMITED	0.44%
JUBILANT FOODWORKS LIMITED	0.38%
DIVIS LABORATORIES LIMITED	0.32%
NAZARA TECHNOLOGIES LIMITED	0.28%
ZOMATO LIMITED	0.23%
WIPRO	0.19%
HERO MOTOCORP LIMITED	0.17%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.15%
GLENMARK LIFE SCIENCES LIMITED	0.09%
Equity Total	84.92%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	5.32%
SBI-ETF Nifty Bank	5.13%
ICICI PRUDENTIAL IT ETF	1.90%
Nippon India ETF Bank Bees	1.32%
ETFs	13.67%
Money Market Total	1.54%
Current Assets	-0.13%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Equity Fund 1 (ULIF03010/06/08LPUEQUITY01121)

Fund Report as on 31st January 2022

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 31 January, 22: ₹43.5580

Inception Date: 11th August 2008

Benchmark: RNLIC Pure Index

AUM as on 31 January, 22: ₹ 62.44 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	98
Gsec / Debt	00-00	-
MMI / Others	00-40	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.20%	0.68%
Last 6 Months	13.12%	15.08%
Last 1 Year	29.08%	30.73%
Last 2 Years	25.04%	24.64%
Last 3 Years	18.55%	18.55%
Since Inception	11.38%	9.29%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

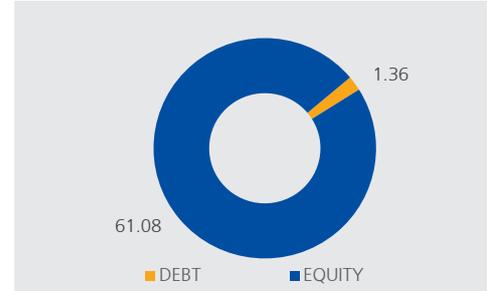
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

Past performance is not indicative of future performance

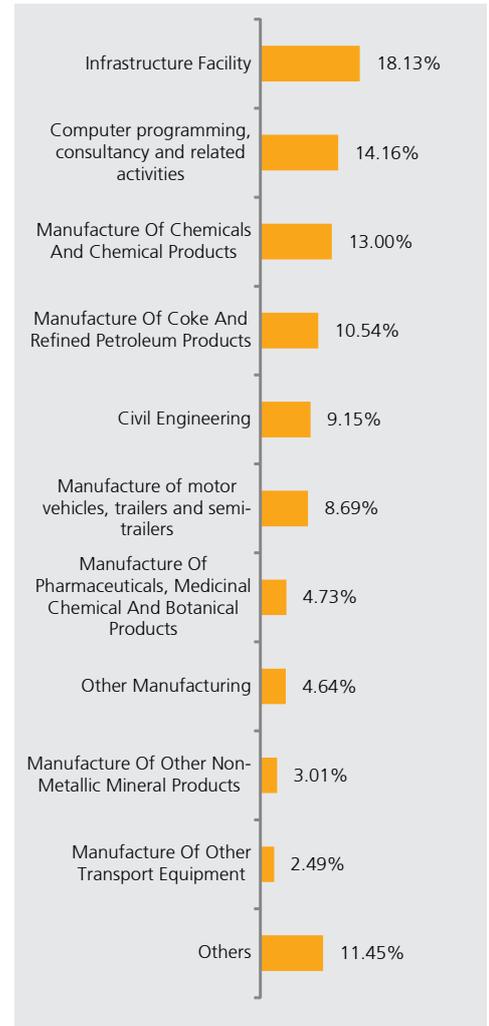
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.15%
RELIANCE INDUSTRIES LTD.	8.52%
BHARTI AIRTEL LIMITED	8.04%
INFOSYS LIMITED	7.12%
HINDUSTAN LEVER LTD.	6.18%
MARUTI UDYOG LTD.	5.86%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	4.73%
TITAN COMPANY LIMITED	4.64%
TATA CONSULTANCY SERVICES LTD.	4.17%
ASIAN PAINTS LIMITEDFV-1	3.90%
NTPC LIMITED	3.41%
POWER GRID CORP OF INDIA LTD	3.22%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	2.99%
MAHINDRA & MAHINDRA LTD.-FV5	2.83%
ULTRATECH CEMCO LTD	2.82%
ONGCFV-5	2.18%
JSW STEEL LIMITED	1.91%
AVENUE SUPERMARTS LIMITED	1.83%
NESTLE INDIA LIMITED	1.69%
WIPRO	1.54%
GRASIM INDUSTRIES LTD.	1.45%
COAL INDIA LIMITED	1.44%
HCL TECHNOLOGIES LIMITED	1.34%
INDIAN OIL CORPORATION LIMITED	1.22%
BAJAJ AUTO LTD	1.09%
DABUR INDIA LTD.	0.96%
EICHER MOTORS LIMITED	0.92%
BHARAT PETROLEUM CORP. LTD.	0.81%
SRF LIMITED	0.52%
HERO MOTOCORP LIMITED	0.49%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.32%
HINDUSTAN ZINC LIMITEDFV-2	0.22%
AMBUJA CEMENTS LIMITED	0.19%
INDRAPRASTHA GAS LIMITED	0.15%
Equity Total	97.82%
Money Market Total	2.77%
Current Assets	-0.59%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Pure Equity Fund 2 (ULIF05301/01/10PPUEQUITY02121)

Fund Report as on 31st January 2022

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 31 January, 22: ₹33.5015

Inception Date: 11th January 2010

Benchmark: RNLIC Pure Index

AUM as on 31 January, 22: ₹ 7.20 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	96
Gsec / Debt	00-00	-
MMI / Others	00-40	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.25%	0.68%
Last 6 Months	13.09%	15.08%
Last 1 Year	29.20%	30.73%
Last 2 Years	25.13%	24.64%
Last 3 Years	18.58%	18.55%
Since Inception	10.54%	9.96%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

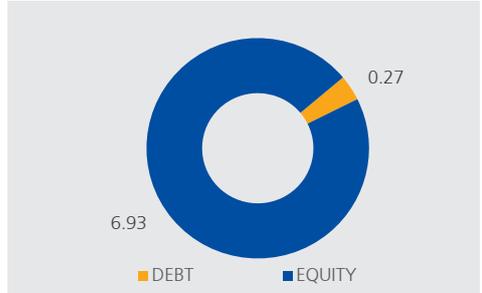
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

Past performance is not indicative of future performance

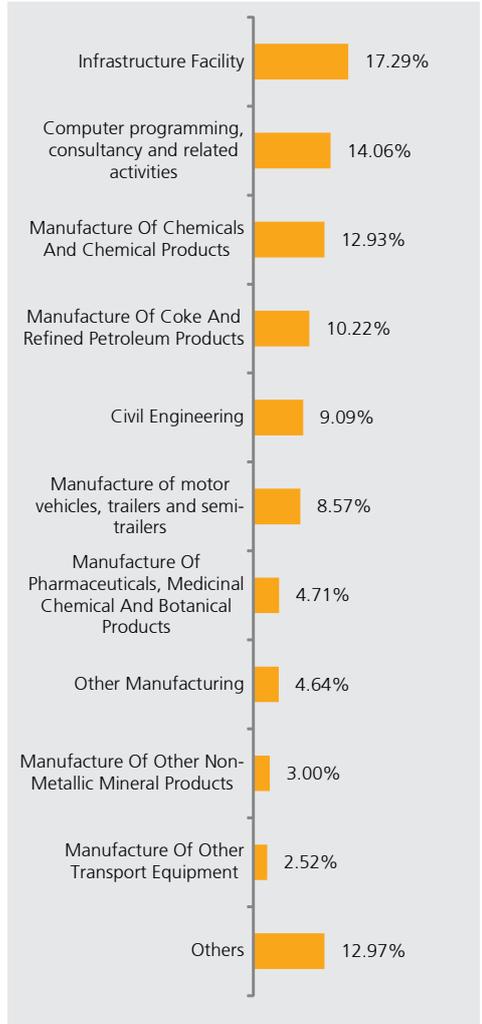
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.09%
RELIANCE INDUSTRIES LTD.	8.17%
BHARTI AIRTEL LIMITED	7.92%
INFOSYS LIMITED	7.08%
HINDUSTAN LEVER LTD.	6.15%
MARUTI UDYOG LTD.	5.78%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	4.71%
TITAN COMPANY LIMITED	4.64%
TATA CONSULTANCY SERVICES LTD.	4.12%
ASIAN PAINTS LIMITEDFV-1	3.88%
NTPC LIMITED	3.46%
POWER GRID CORP OF INDIA LTD	3.26%
ULTRATECH CEMCO LTD	2.81%
MAHINDRA & MAHINDRA LTD.-FV5	2.79%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	2.18%
ONGCFV-5	2.15%
JSW STEEL LIMITED	1.90%
AVENUE SUPERMARTS LIMITED	1.82%
NESTLE INDIA LIMITED	1.67%
WIPRO	1.53%
COAL INDIA LIMITED	1.46%
GRASIM INDUSTRIES LTD.	1.44%
HCL TECHNOLOGIES LIMITED	1.33%
INDIAN OIL CORPORATION LIMITED	1.21%
BAJAJ AUTO LTD	1.07%
EICHER MOTORS LIMITED	0.96%
DABUR INDIA LTD.	0.95%
BHARAT PETROLEUM CORP. LTD.	0.83%
SRF LIMITED	0.51%
HERO MOTOCORP LIMITED	0.49%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.31%
HINDUSTAN ZINC LIMITEDFV-2	0.22%
AMBUJA CEMENTS LIMITED	0.19%
INDRAPRASTHA GAS LIMITED	0.15%
Equity Total	96.24%
Money Market Total	4.29%
Current Assets	-0.54%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Pure Equity Fund 1 (ULIF01601/02/08HPUEQUTY01121)

Fund Report as on 31st January 2022

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 31 January, 22: ₹38.6398

Inception Date: 06th August 2008

Benchmark: RNLIC Pure Index

AUM as on 31 January, 22: ₹ 0.27 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	95
Gsec / Debt	00-00	-
MMI / Others	00-40	5

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.61%	0.68%
Last 6 Months	12.92%	15.08%
Last 1 Year	28.45%	30.73%
Last 2 Years	23.77%	24.64%
Last 3 Years	17.99%	18.55%
Since Inception	10.53%	9.66%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

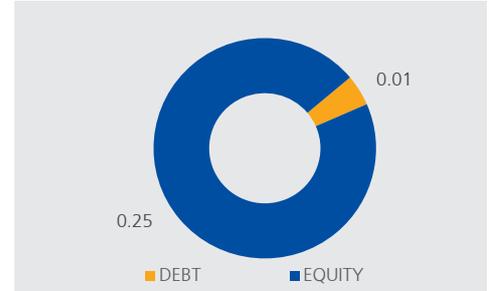
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

Past performance is not indicative of future performance

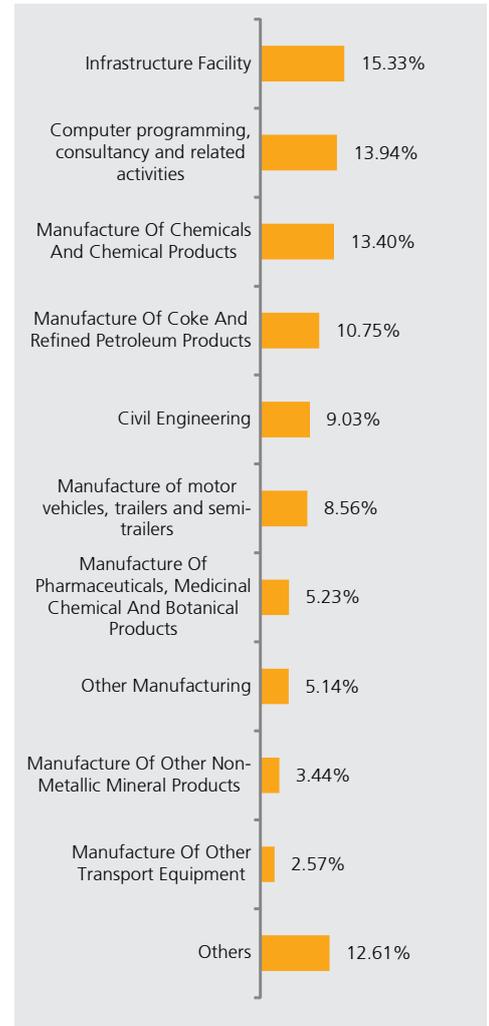
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.03%
RELIANCE INDUSTRIES LTD.	8.51%
BHARTI AIRTEL LIMITED	7.83%
INFOSYS LIMITED	7.03%
HINDUSTAN LEVER LTD.	6.31%
MARUTI UDYOG LTD.	5.81%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	5.23%
TITAN COMPANY LIMITED	5.14%
TATA CONSULTANCY SERVICES LTD.	4.06%
ASIAN PAINTS LIMITEDFV-1	3.90%
NTPC LIMITED	3.83%
ULTRATECH CEMCO LTD	3.25%
POWER GRID CORP OF INDIA LTD	3.17%
MAHINDRA & MAHINDRA LTD.-FV5	2.76%
ONGCFV-5	2.12%
JSW STEEL LIMITED	2.10%
NESTLE INDIA LIMITED	2.08%
GRASIM INDUSTRIES LTD.	1.62%
WIPRO	1.53%
COAL INDIA LIMITED	1.51%
INDIAN OIL CORPORATION LIMITED	1.35%
HCL TECHNOLOGIES LIMITED	1.32%
BAJAJ AUTO LTD	1.07%
DABUR INDIA LTD.	1.03%
EICHER MOTORS LIMITED	0.99%
BHARAT PETROLEUM CORP. LTD.	0.89%
SRF LIMITED	0.54%
HERO MOTOCORP LIMITED	0.51%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.34%
HINDUSTAN ZINC LIMITEDFV-2	0.22%
AMBUJA CEMENTS LIMITED	0.19%
INDRAPRASTHA GAS LIMITED	0.16%
Equity Total	95.44%
Money Market Total	4.39%
Current Assets	0.17%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Infrastructure Fund 1 (ULIF02710/06/08LINFRAS01121)

Fund Report as on 31st January 2022

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 31 January, 22: ₹18.3454

Inception Date: 11th June 2008

Benchmark: Reliance Nippon Life

Infrastructure INDEX

AUM as on 31 January, 22: ₹ 24.07 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-00	-
MMI / Others	00-100	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.75%	1.88%
Last 6 Months	9.12%	12.43%
Last 1 Year	41.70%	44.77%
Last 2 Years	27.39%	30.24%
Last 3 Years	18.19%	20.80%
Since Inception	4.55%	6.11%

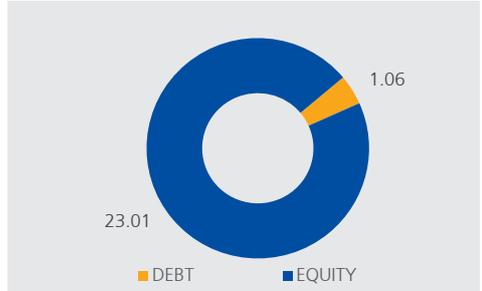
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

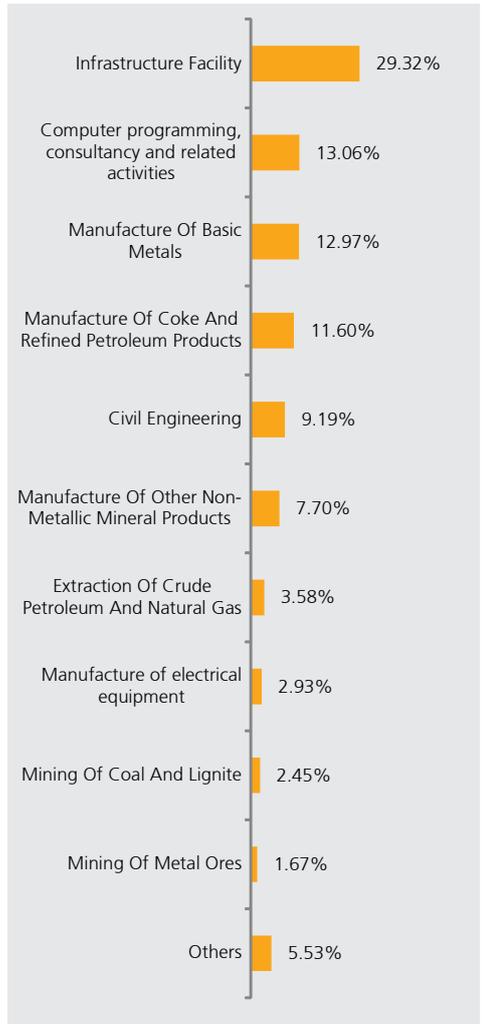
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.19%
RELIANCE INDUSTRIES LTD.	8.67%
BHARTI AIRTEL LIMITED	8.34%
INFOSYS LIMITED	6.70%
NTPC LIMITED	6.13%
POWER GRID CORP OF INDIA LTD	5.47%
HINDALCO INDUSTRIES LTD FV RE 1	5.08%
ULTRATECH CEMCO LTD	4.92%
TATA IRON & STEEL COMPANY LTD	4.85%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	4.38%
TATA CONSULTANCY SERVICES LTD.	3.73%
ONGCFV-5	3.58%
SIEMENS LIMITED	2.93%
JSW STEEL LIMITED	2.86%
COAL INDIA LIMITED	2.45%
NMDC LIMITED	1.67%
SHREE CEMENTS LIMITED	1.58%
GAS AUTHORITY OF INDIA LTD.	1.42%
PETRONET LNG LIMITED	1.36%
INDUS TOWERS LIMITED	1.28%
AMBUJA CEMENTS LIMITED	1.20%
INTERGLOBE AVIATION LIMITED	1.12%
INDIAN OIL CORPORATION LIMITED	1.11%
WIPRO	1.02%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.01%
TECH MAHINDRA LIMITEDFV-5	1.01%
BHARAT PETROLEUM CORP. LTD.	0.81%
HCL TECHNOLOGIES LIMITED	0.60%
NHPC LIMITED	0.59%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.36%
HINDUSTAN ZINC LIMITEDFV-2	0.18%
Equity Total	95.59%
Money Market Total	4.42%
Current Assets	-0.01%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Infrastructure Fund 2 (ULIF04401/01/10LINFRAST02121)

Fund Report as on 31st January 2022

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 31 January, 22: ₹18.9453

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life Infrastructure INDEX

AUM as on 31 January, 22: ₹ 9.29 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	94
Gsec / Debt	00-00	-
MMI / Others	00-100	6

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.74%	1.88%
Last 6 Months	9.10%	12.43%
Last 1 Year	41.98%	44.77%
Last 2 Years	27.78%	30.24%
Last 3 Years	18.37%	20.80%
Since Inception	5.44%	4.76%

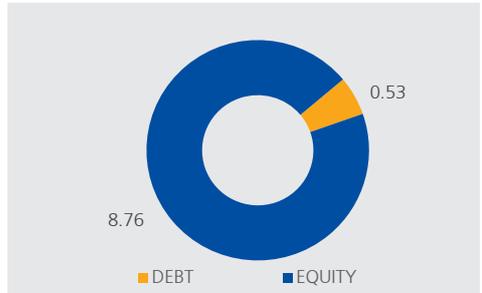
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

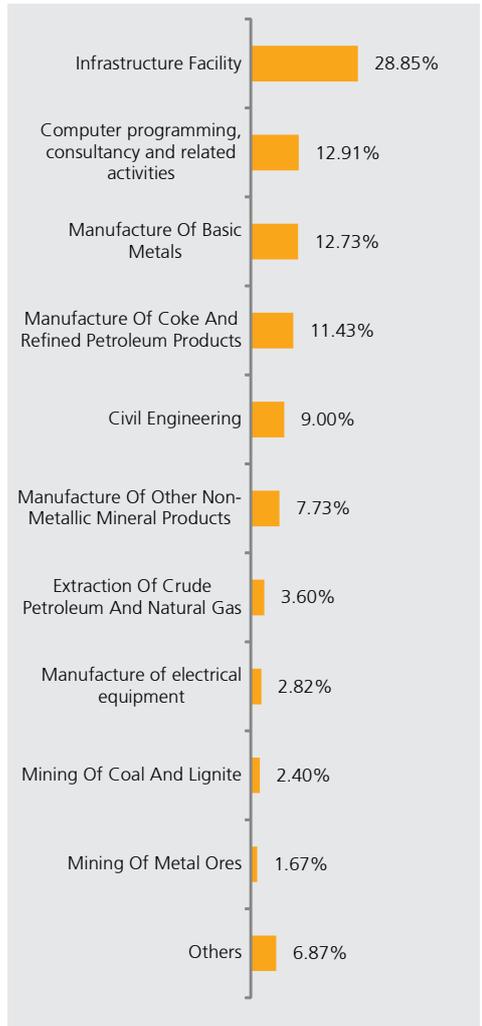
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.00%
RELIANCE INDUSTRIES LTD.	8.51%
BHARTI AIRTEL LIMITED	8.38%
INFOSYS LIMITED	6.57%
NTPC LIMITED	5.92%
POWER GRID CORP OF INDIA LTD	5.35%
ULTRATECH CEMCO LTD	4.97%
HINDALCO INDUSTRIES LTD FV RE 1	4.97%
TATA IRON & STEEL COMPANY LTD	4.74%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	4.23%
TATA CONSULTANCY SERVICES LTD.	3.71%
ONGCFV-5	3.60%
JSW STEEL LIMITED	2.84%
SIEMENS LIMITED	2.82%
COAL INDIA LIMITED	2.40%
NMDC LIMITED	1.67%
SHREE CEMENTS LIMITED	1.57%
GAS AUTHORITY OF INDIA LTD.	1.43%
PETRONET LNG LIMITED	1.35%
INDUS TOWERS LIMITED	1.27%
AMBUJA CEMENTS LIMITED	1.19%
INTERGLOBE AVIATION LIMITED	1.11%
INDIAN OIL CORPORATION LIMITED	1.11%
WIPRO	1.02%
TECH MAHINDRA LIMITEDFV-5	1.01%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.99%
BHARAT PETROLEUM CORP. LTD.	0.81%
HCL TECHNOLOGIES LIMITED	0.60%
NHPC LIMITED	0.58%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.35%
HINDUSTAN ZINC LIMITEDFV-2	0.18%
Equity Total	94.25%
Money Market Total	5.55%
Current Assets	0.20%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Infrastructure Fund 2 (ULIF06601/01/10PINFRAST02121)

Fund Report as on 31st January 2022

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 31 January, 22: ₹18.8291

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life Infrastructure INDEX

AUM as on 31 January, 22: ₹ 1.62 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	91
Gsec / Debt	00-00	-
MMI / Others	00-100	9

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.65%	1.88%
Last 6 Months	7.41%	12.43%
Last 1 Year	38.71%	44.77%
Last 2 Years	25.52%	30.24%
Last 3 Years	17.07%	20.80%
Since Inception	5.39%	4.76%

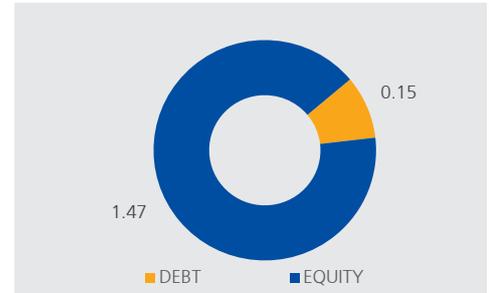
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

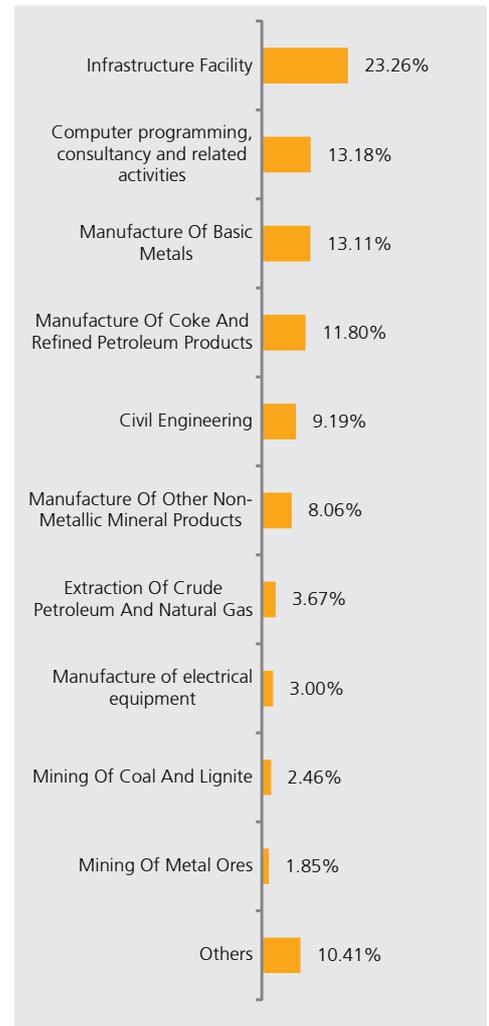
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.19%
RELIANCE INDUSTRIES LTD.	8.70%
BHARTI AIRTEL LIMITED	8.32%
INFOSYS LIMITED	6.75%
POWER GRID CORP OF INDIA LTD	5.60%
ULTRATECH CEMCO LTD	5.21%
HINDALCO INDUSTRIES LTD FV RE 1	5.08%
TATA IRON & STEEL COMPANY LTD	4.95%
NTPC LIMITED	4.32%
TATA CONSULTANCY SERVICES LTD.	3.76%
ONGCFV-5	3.67%
SIEMENS LIMITED	3.00%
JSW STEEL LIMITED	2.88%
COAL INDIA LIMITED	2.46%
NMDC LIMITED	1.85%
SHREE CEMENTS LIMITED	1.65%
GAS AUTHORITY OF INDIA LTD.	1.46%
INDUS TOWERS LIMITED	1.30%
AMBUJA CEMENTS LIMITED	1.21%
INDIAN OIL CORPORATION LIMITED	1.20%
INTERGLOBE AVIATION LIMITED	1.13%
WIPRO	1.04%
TECH MAHINDRA LIMITEDFV-5	1.03%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.01%
BHARAT PETROLEUM CORP. LTD.	0.88%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.73%
PETRONET LNG LIMITED	0.63%
HCL TECHNOLOGIES LIMITED	0.60%
NHPC LIMITED	0.59%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.31%
HINDUSTAN ZINC LIMITEDFV-2	0.20%
Equity Total	90.72%
Money Market Total	9.62%
Current Assets	-0.34%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Infrastructure Fund 1 (ULIF06101/02/08HINFRAS01121)

Fund Report as on 31st January 2022

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 31 January, 22: ₹17.6424

Inception Date: 06th August 2008

Benchmark: Reliance Nippon Life

Infrastructure INDEX

AUM as on 31 January, 22: ₹ 0.17 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	92
Gsec / Debt	00-00	-
MMI / Others	00-100	8

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.71%	1.88%
Last 6 Months	8.94%	12.43%
Last 1 Year	41.00%	44.77%
Last 2 Years	26.23%	30.24%
Last 3 Years	17.50%	20.80%
Since Inception	4.30%	6.16%

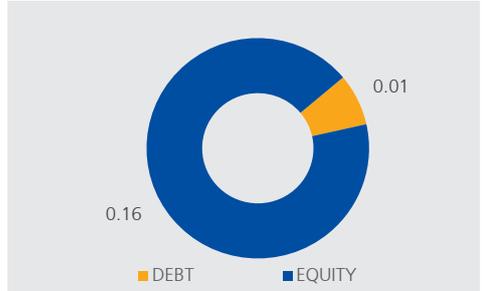
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

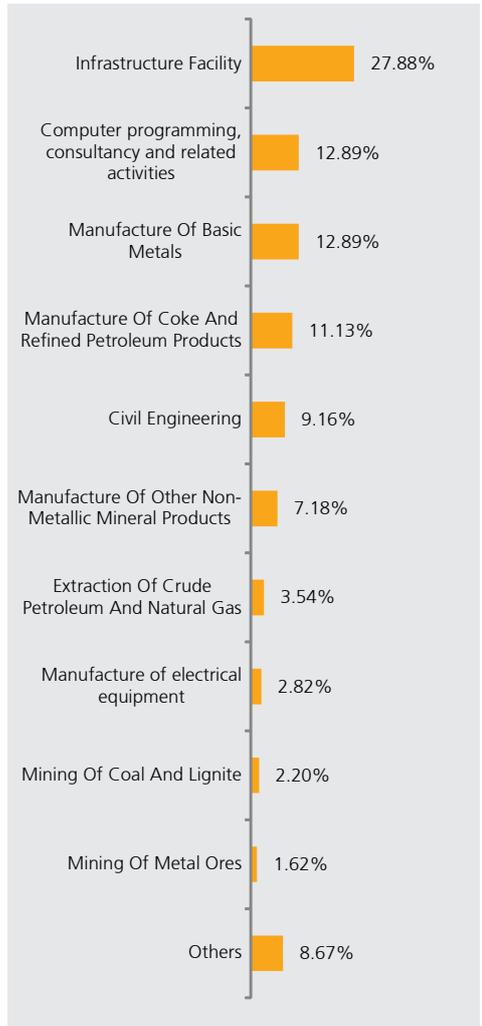
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.16%
RELIANCE INDUSTRIES LTD.	8.28%
BHARTI AIRTEL LIMITED	8.27%
INFOSYS LIMITED	6.63%
NTPC LIMITED	5.79%
HINDALCO INDUSTRIES LTD FV RE 1	5.03%
POWER GRID CORP OF INDIA LTD	4.90%
TATA IRON & STEEL COMPANY LTD	4.83%
ULTRATECH CEMCO LTD	4.59%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	4.14%
TATA CONSULTANCY SERVICES LTD.	3.67%
ONGCFV-5	3.54%
JSW STEEL LIMITED	2.84%
SIEMENS LIMITED	2.82%
COAL INDIA LIMITED	2.20%
NMDC LIMITED	1.62%
GAS AUTHORITY OF INDIA LTD.	1.41%
SHREE CEMENTS LIMITED	1.40%
PETRONET LNG LIMITED	1.25%
INDUS TOWERS LIMITED	1.24%
AMBUJA CEMENTS LIMITED	1.18%
INTERGLOBE AVIATION LIMITED	1.07%
INDIAN OIL CORPORATION LIMITED	1.07%
TECH MAHINDRA LIMITEDFV-5	1.03%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.00%
WIPRO	0.99%
BHARAT PETROLEUM CORP. LTD.	0.78%
HCL TECHNOLOGIES LIMITED	0.57%
NHPC LIMITED	0.53%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.35%
HINDUSTAN ZINC LIMITEDFV-2	0.18%
Equity Total	92.40%
Money Market Total	7.14%
Current Assets	0.46%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Energy Fund 1 (ULIF02410/06/08LEENERGYF01121)

Fund Report as on 31st January 2022

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 31 January, 22: ₹30.6982

Inception Date: 11th June 2008

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 31 January, 22: ₹ 23.69 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	92
Gsec / Debt	00-00	-
MMI / Others	00-100	8

Returns

Period	Fund Returns	Index Returns
Last 1 Month	3.84%	6.86%
Last 6 Months	17.34%	29.78%
Last 1 Year	53.45%	62.38%
Last 2 Years	30.58%	33.94%
Last 3 Years	19.52%	21.62%
Since Inception	8.56%	10.04%

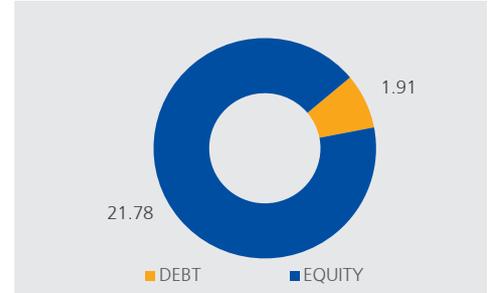
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

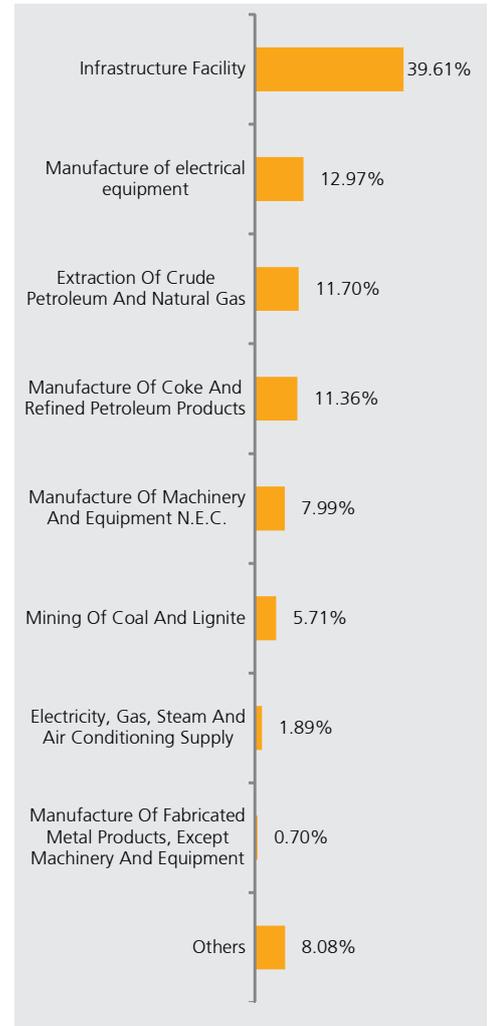
Portfolio

Name of Instrument	% to AUM
ONGCFV-5	9.38%
NTPC LIMITED	9.18%
POWER GRID CORP OF INDIA LTD	8.99%
RELIANCE INDUSTRIES LTD.	8.41%
TATA POWER CO. LTD.FV-1	7.03%
COAL INDIA LIMITED	5.71%
VOLTAS LTD	5.06%
HAVELLS INDIA LIMITED	4.56%
GAS AUTHORITY OF INDIA LTD.	4.15%
CROMPTON GREAVES CONSUMER ELEC-TRICALS LIMITED	3.68%
INDRAPRASTHA GAS LIMITED	3.35%
PETRONET LNG LIMITED	3.02%
KIRLOSKAR CUMMINS	2.93%
ABB INDIA LIMITED	2.43%
OIL INDIA LIMITED	2.33%
SIEMENS LIMITED	2.30%
JSW ENERGY LIMITED	2.12%
TORRENT POWER LIMITED	1.89%
NHPC LIMITED	1.77%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.10%
INDIAN OIL CORPORATION LIMITED	1.07%
BHARAT PETROLEUM CORP. LTD.	0.78%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.70%
Equity Total	91.92%
Money Market Total	7.93%
Current Assets	0.15%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Energy Fund 2 (ULIF04101/01/10LEENERGYF02121)

Fund Report as on 31st January 2022

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 31 January, 22: ₹26.7143

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 31 January, 22: ₹ 5.25 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	93
Gsec / Debt	00-00	-
MMI / Others	00-100	7

Returns

Period	Fund Returns	Index Returns
Last 1 Month	3.87%	6.86%
Last 6 Months	17.94%	29.78%
Last 1 Year	54.53%	62.38%
Last 2 Years	31.02%	33.94%
Last 3 Years	19.75%	21.62%
Since Inception	8.49%	8.40%

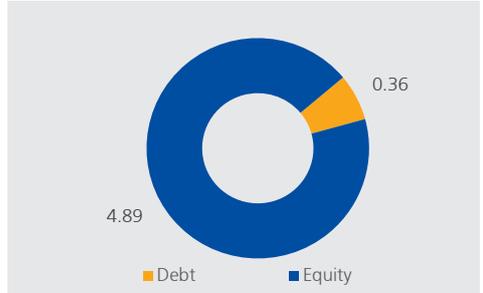
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

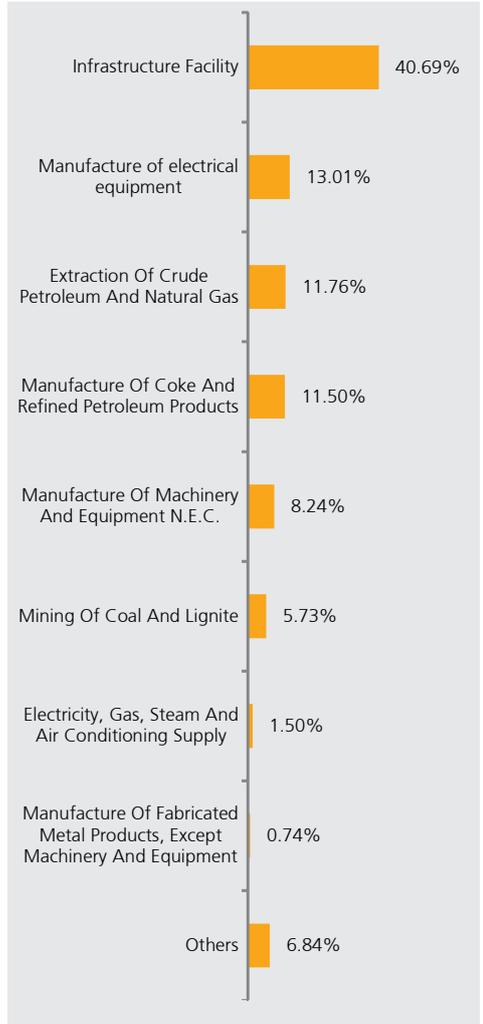
Portfolio

Name of Instrument	% to AUM
ONGCFV-5	9.37%
NTPC LIMITED	9.18%
POWER GRID CORP OF INDIA LTD	9.06%
RELIANCE INDUSTRIES LTD.	8.46%
TATA POWER CO. LTD.FV-1	7.26%
COAL INDIA LIMITED	5.73%
VOLTAS LTD	5.22%
HAVELLS INDIA LIMITED	4.56%
GAS AUTHORITY OF INDIA LTD.	4.35%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	3.69%
INDRAPRASTHA GAS LIMITED	3.56%
PETRONET LNG LIMITED	3.19%
KIRLOSKAR CUMMINS	3.01%
ABB INDIA LIMITED	2.45%
OIL INDIA LIMITED	2.39%
SIEMENS LIMITED	2.31%
JSW ENERGY LIMITED	2.26%
NHPC LIMITED	1.83%
TORRENT POWER LIMITED	1.50%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.13%
INDIAN OIL CORPORATION LIMITED	1.10%
BHARAT PETROLEUM CORP. LTD.	0.80%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.74%
Equity Total	93.16%
Money Market Total	6.60%
Current Assets	0.25%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Energy Fund 2 (ULIF06501/01/10PENRGYYF02121)

Fund Report as on 31st January 2022

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 31 January, 22: ₹26.0717

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 31 January, 22: ₹ 2.74 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	90
Gsec / Debt	00-00	-
MMI / Others	00-100	10

Returns

Period	Fund Returns	Index Returns
Last 1 Month	3.75%	6.86%
Last 6 Months	17.25%	29.78%
Last 1 Year	53.23%	62.38%
Last 2 Years	30.67%	33.94%
Last 3 Years	19.59%	21.62%
Since Inception	8.27%	8.40%

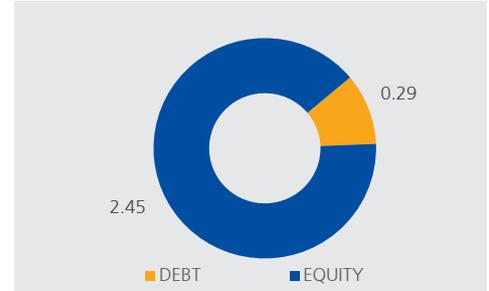
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

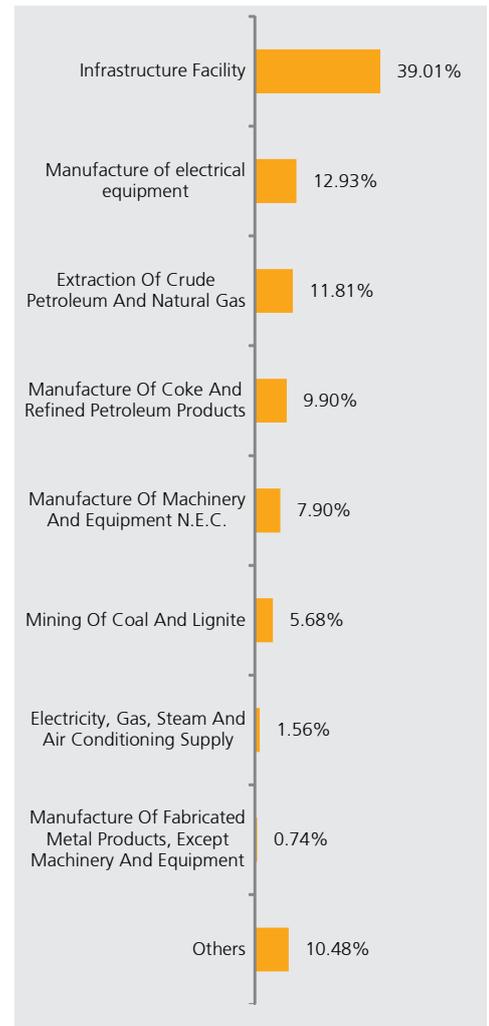
Portfolio

Name of Instrument	% to AUM
ONGCFV-5	9.41%
POWER GRID CORP OF INDIA LTD	9.00%
NTPC LIMITED	8.88%
RELIANCE INDUSTRIES LTD.	8.36%
TATA POWER CO. LTD.FV-1	6.98%
COAL INDIA LIMITED	5.68%
VOLTAS LTD	5.02%
HAVELLS INDIA LIMITED	4.53%
GAS AUTHORITY OF INDIA LTD.	3.88%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	3.69%
INDRAPRASTHA GAS LIMITED	3.31%
PETRONET LNG LIMITED	3.00%
KIRLOSKAR CUMMINS	2.88%
ABB INDIA LIMITED	2.42%
OIL INDIA LIMITED	2.39%
SIEMENS LIMITED	2.28%
JSW ENERGY LIMITED	2.10%
NHPC LIMITED	1.86%
TORRENT POWER LIMITED	1.56%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.74%
INDIAN OIL CORPORATION LIMITED	0.53%
BHARAT PETROLEUM CORP. LTD.	0.52%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.49%
Equity Total	89.52%
Money Market Total	10.79%
Current Assets	-0.31%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Energy Fund 1 (ULIF06001/02/08HENERGYF01121)

Fund Report as on 31st January 2022

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan
NAV as on 31 January, 22: ₹28.8304
Inception Date: 06th August 2008
Benchmark: Reliance Nippon Life ENERGY INDEX
AUM as on 31 January, 22: ₹ 0.11 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	87
Gsec / Debt	00-00	-
MMI / Others	00-100	13

Returns

Period	Fund Returns	Index Returns
Last 1 Month	3.71%	6.86%
Last 6 Months	17.11%	29.78%
Last 1 Year	53.11%	62.38%
Last 2 Years	30.11%	33.94%
Last 3 Years	19.28%	21.62%
Since Inception	8.16%	9.53%

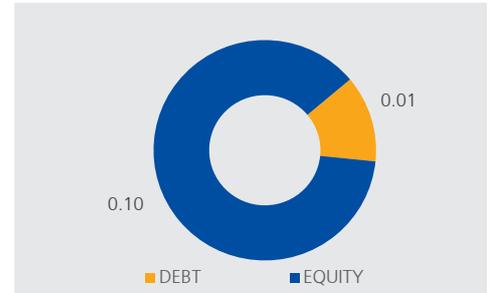
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

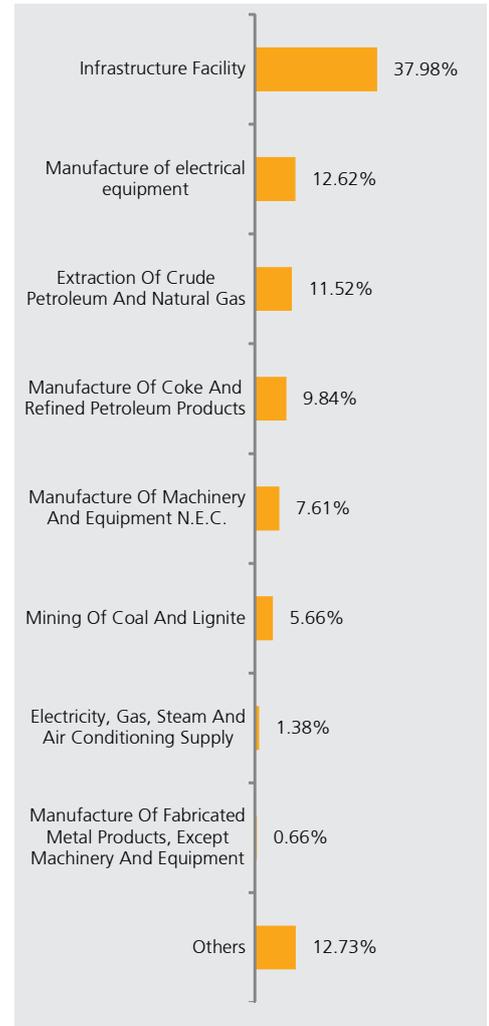
Portfolio

Name of Instrument	% to AUM
ONGCFV-5	9.29%
POWER GRID CORP OF INDIA LTD	8.89%
NTPC LIMITED	8.87%
RELIANCE INDUSTRIES LTD.	7.97%
TATA POWER CO. LTD.FV-1	6.58%
COAL INDIA LIMITED	5.66%
VOLTAS LTD	4.81%
HAVELLS INDIA LIMITED	4.38%
GAS AUTHORITY OF INDIA LTD.	3.87%
CROMPTON GREAVES CONSUMER ELEC-TRICALS LIMITED	3.64%
INDRAPRASTHA GAS LIMITED	3.16%
PETRONET LNG LIMITED	2.95%
KIRLOSKAR CUMMINS	2.81%
ABB INDIA LIMITED	2.49%
OIL INDIA LIMITED	2.23%
SIEMENS LIMITED	2.10%
JSW ENERGY LIMITED	1.99%
NHPC LIMITED	1.68%
TORRENT POWER LIMITED	1.38%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.96%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.66%
BHARAT PETROLEUM CORP. LTD.	0.47%
INDIAN OIL CORPORATION LIMITED	0.44%
Equity Total	87.27%
Money Market Total	11.61%
Current Assets	1.12%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Midcap Fund 1 (ULIF02810/06/08LMIDCAPF01121)

Fund Report as on 31st January 2022

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 31 January, 22: ₹45.9587

Inception Date: 11th June 2008

Benchmark: Nifty Midcap 50: 100%

AUM as on 31 January, 22: ₹ 30.68 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.53%	-0.18%
Last 6 Months	10.14%	9.62%
Last 1 Year	41.45%	39.86%
Last 2 Years	29.07%	30.69%
Last 3 Years	19.92%	21.43%
Since Inception	11.82%	9.88%

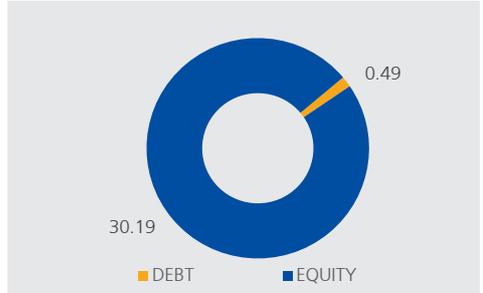
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

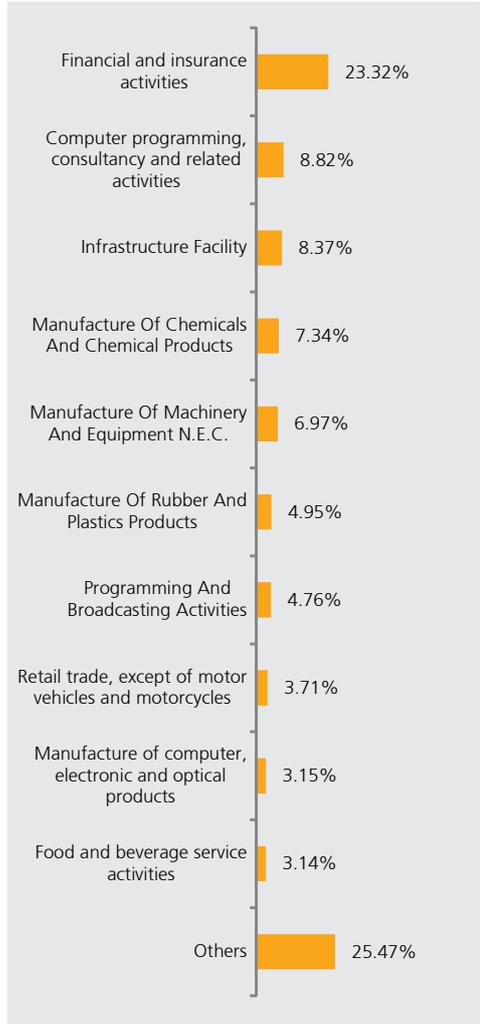
Portfolio

Name of Instrument	% to AUM
TATA POWER CO. LTD.FV-1	5.49%
SRF LIMITED	4.56%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	4.18%
MPHASIS LIMITED	3.53%
MINDTREE LTD	3.29%
VOLTAS LTD	3.26%
BHARAT ELECTRONICS LIMITED	3.15%
SHRIRAM TRANSPORT FINANCE CO. LTD	3.15%
INDIAN RAILWAY CATERING AND TOURISM CORPORATION LIMITED	3.14%
BHARAT FORGE	3.11%
PAGE INDUSTRIES LIMITED	2.85%
AARTI INDUSTRIES LIMITED	2.78%
MAX FINANCIAL SERVICES LIMITED	2.53%
THE FEDERAL BANK LIMITED	2.48%
BALKRISHNA INDUSTRIES LIMITED	2.32%
TRENT LTD	2.29%
ASHOK LEYLAND LIMITED	2.27%
GODREJ PROPERTIES LIMITED	2.25%
CANARA BANK	2.22%
LIC HOUSING FINANCE LIMITED	2.07%
KIRLOSKAR CUMMINS	2.07%
IDFC BANK LIMITED	1.94%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	1.72%
TVS MOTOR COMPANY LIMITED	1.72%
ESCORTS LIMITED	1.64%
RURAL ELECTRIFICATION CORPORATION LTD	1.58%
THE RAMCO CEMENTS LIMITED	1.58%
COFORGE LIMITED	1.58%
JINDAL STEEL & POWER LTD.	1.48%
ASTRAL POLY TECHNIK LIMITED	1.45%
BATA INDIA LIMITED	1.42%
ALKEM LABORATORIES LIMITED	1.36%
APOLLO HOSPITALS ENTERPRISE LIMITED	1.31%
EXIDE INDUSTRIES LIMITED	1.31%
POWER FINANCE CORPORATION LTD	1.29%
APOLLO TYRES LIMITED	1.18%
TORRENT POWER LIMITED	1.18%
NATIONAL ALUMINIUM COMPANY LIMITED	1.14%
MUTHOOT FINANCE LIMITED	1.14%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	1.11%
MANAPPURAM FINANCE LIMITED	1.07%
GLENMARK PHARMACEUTICALS LIMITED	0.99%
INDUSIND BANK LIMITED	0.97%
BAJAJ FINSERV LIMITED	0.87%
JUBILANT FOODWORKS LIMITED	0.83%
SUN TV NETWORK LTD	0.58%
SBI CARDS & PAYMENTS SERVICES LTD	0.53%
STATE BANK OF INDIAFV-1	0.53%
HDFC BANK LTD.FV-2	0.51%
UNITED BREWERIES LIMITED	0.50%
L&T FINANCE HOLDINGS LIMITED	0.49%
L&T TECHNOLOGY SERVICES LIMITED	0.43%
Equity Total	98.41%
Money Market Total	1.62%
Current Assets	-0.02%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Midcap Fund 2 (ULIF04501/01/10LMIDCAPF02121)

Fund Report as on 31st January 2022

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 31 January, 22: ₹42.8191

Inception Date: 11th January 2010

Benchmark: Nifty Midcap 50: 100%

AUM as on 31 January, 22: ₹ 46.66 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.35%	-0.18%
Last 6 Months	11.50%	9.62%
Last 1 Year	44.24%	39.86%
Last 2 Years	30.42%	30.69%
Last 3 Years	20.91%	21.43%
Since Inception	12.81%	9.67%

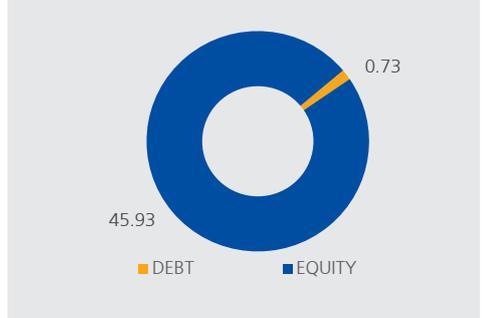
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

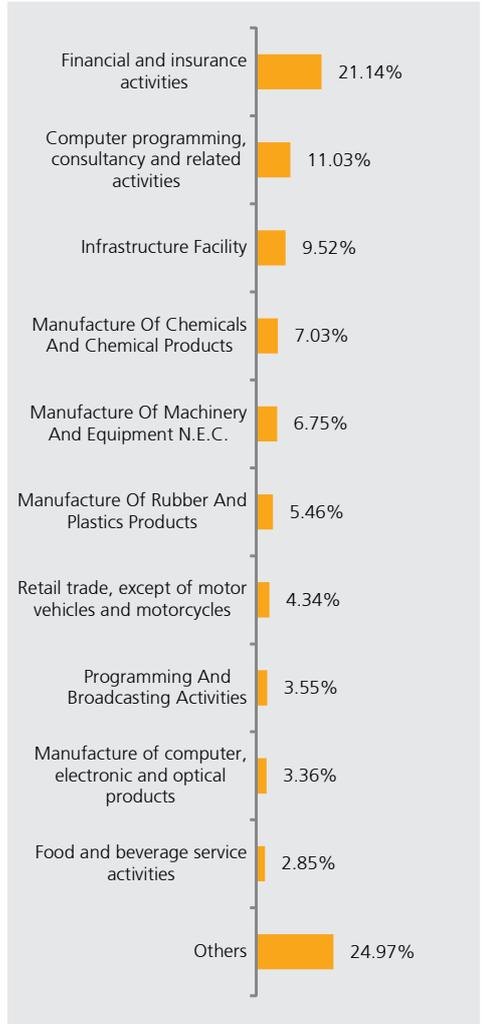
Portfolio

Name of Instrument	% to AUM
TATA POWER CO. LTD.FV-1	5.41%
SRF LIMITED	4.28%
MPHASIS LIMITED	4.06%
MINDTREE LTD	3.86%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	3.55%
BHARAT ELECTRONICS LIMITED	3.36%
SHRIRAM TRANSPORT FINANCE CO. LTD	3.16%
VOLTAS LTD	3.08%
THE FEDERAL BANK LIMITED	3.01%
INDIAN RAILWAY CATERING AND TOURISM CORPORATION LIMITED	2.85%
MAX FINANCIAL SERVICES LIMITED	2.85%
BHARAT FORGE	2.84%
ASHOK LEYLAND LIMITED	2.82%
AARTI INDUSTRIES LIMITED	2.75%
TRENT LTD	2.58%
PAGE INDUSTRIES LIMITED	2.16%
BALKRISHNA INDUSTRIES LIMITED	2.12%
CANARA BANK	2.12%
TVS MOTOR COMPANY LIMITED	2.12%
GODREJ PROPERTIES LIMITED	2.10%
ASTRAL POLY TECHNIK LIMITED	2.08%
KIRLOSKAR CUMMINS	2.05%
LIC HOUSING FINANCE LIMITED	1.80%
BATA INDIA LIMITED	1.77%
L&T TECHNOLOGY SERVICES LIMITED	1.76%
RURAL ELECTRIFICATION CORPORATION LTD	1.68%
ESCORTS LIMITED	1.62%
THE RAMCO CEMENTS LIMITED	1.60%
MANAPPURAM FINANCE LIMITED	1.41%
POWER FINANCE CORPORATION LTD	1.38%
COFORGE LIMITED	1.34%
JUBILANT FOODWORKS LIMITED	1.27%
APOLLO TYRES LIMITED	1.26%
IDFC BANK LIMITED	1.22%
EXIDE INDUSTRIES LIMITED	1.20%
GLENMARK PHARMACEUTICALS LIMITED	1.16%
ALKEM LABORATORIES LIMITED	1.08%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	1.08%
TORRENT POWER LIMITED	1.08%
JINDAL STEEL & POWER LTD.	1.08%
ICICI BANK LTD.FV-2	1.03%
MUTHOOT FINANCE LIMITED	0.99%
STATE BANK OF INDIAFV-1	0.83%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.77%
STEEL AUTHORITY OF INDIA LIMITED	0.68%
NATIONAL ALUMINIUM COMPANY LIMITED	0.63%
L&T FINANCE HOLDINGS LIMITED	0.61%
AXIS BANK LIMITEDFV-2	0.58%
BHARTI AIRTEL LIMITED	0.50%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.45%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	0.45%
AUROBINDO PHARMA LIMITED	0.36%
GUJARAT GAS LIMITED	0.29%
INDRAPRASTHA GAS LIMITED	0.26%
Equity Total	98.43%
Money Market Total	0.63%
Current Assets	0.94%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Midcap Fund 2 (ULIF05101/01/10PMIDCAPF02121)

Fund Report as on 31st January 2022

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 31 January, 22: ₹41.9066

Inception Date: 11th January 2010

Benchmark: Nifty Midcap 50: 100%

AUM as on 31 January, 22: ₹ 6.16 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-00	-
MMI / Others	00-100	1

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.53%	-0.18%
Last 6 Months	10.33%	9.62%
Last 1 Year	41.80%	39.86%
Last 2 Years	28.86%	30.69%
Last 3 Years	19.63%	21.43%
Since Inception	12.61%	9.67%

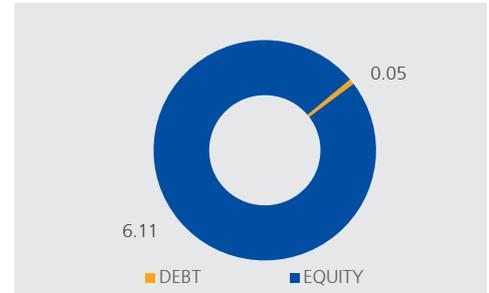
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

Portfolio

Name of Instrument	% to AUM
TATA POWER CO. LTD.FV-1	5.76%
SRF LIMITED	4.62%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	4.27%
MPHASIS LIMITED	3.70%
MINDTREE LTD	3.38%
BHARAT ELECTRONICS LIMITED	3.31%
VOLTAS LTD	3.30%
INDIAN RAILWAY CATERING AND TOURISM CORPORATION LIMITED	3.28%
BHARAT FORGE	3.25%
SHRIRAM TRANSPORT FINANCE CO. LTD	3.19%
PAGE INDUSTRIES LIMITED	2.89%
AARTI INDUSTRIES LIMITED	2.83%
THE FEDERAL BANK LIMITED	2.61%
MAX FINANCIAL SERVICES LIMITED	2.59%
BALKRISHNA INDUSTRIES LIMITED	2.37%
ASHOK LEYLAND LIMITED	2.30%
GODREJ PROPERTIES LIMITED	2.29%
CANARA BANK	2.29%
KIRLOSKAR CUMMINS	2.17%
LIC HOUSING FINANCE LIMITED	2.14%
TRENT LTD	2.05%
IDFC BANK LIMITED	2.01%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	1.80%
ESCORTS LIMITED	1.68%
RURAL ELECTRIFICATION CORPORATION LTD	1.65%
COFORGE LIMITED	1.61%
TVS MOTOR COMPANY LIMITED	1.52%
JINDAL STEEL & POWER LTD.	1.51%
BATA INDIA LIMITED	1.50%
ASTRAL POLY TECHNIK LIMITED	1.48%
THE RAMCO CEMENTS LIMITED	1.41%
ALKEM LABORATORIES LIMITED	1.39%
EXIDE INDUSTRIES LIMITED	1.36%
APOLLO HOSPITALS ENTERPRISE LIMITED	1.35%
POWER FINANCE CORPORATION LTD	1.33%
APOLLO TYRES LIMITED	1.26%
TORRENT POWER LIMITED	1.23%
NATIONAL ALUMINIUM COMPANY LIMITED	1.17%
MUTHOOT FINANCE LIMITED	1.16%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	1.14%
MANAPPURAM FINANCE LIMITED	1.11%
GLENMARK PHARMACEUTICALS LIMITED	1.04%
BAJAJ FINSERV LIMITED	0.89%
JUBILANT FOODWORKS LIMITED	0.85%
SUN TV NETWORK LTD	0.59%
SBI CARDS & PAYMENTS SERVICES LTD	0.54%
HDFC BANK LTD.FV-2	0.54%
UNITED BREWERIES LIMITED	0.52%
L&T FINANCE HOLDINGS LIMITED	0.51%
L&T TECHNOLOGY SERVICES LIMITED	0.45%
Equity Total	99.20%
Money Market Total	0.72%
Current Assets	0.08%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Midcap Fund 1 (ULIF06201/02/08HMIDCAPF01121)

Fund Report as on 31st January 2022

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 31 January, 22: ₹47.0364

Inception Date: 06th August 2008

Benchmark: Nifty Midcap 50: 100%

AUM as on 31 January, 22: ₹ 0.32 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	95
Gsec / Debt	00-00	-
MMI / Others	00-100	5

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.57%	-0.18%
Last 6 Months	9.16%	9.62%
Last 1 Year	40.64%	39.86%
Last 2 Years	27.87%	30.69%
Last 3 Years	18.96%	21.43%
Since Inception	12.16%	10.37%

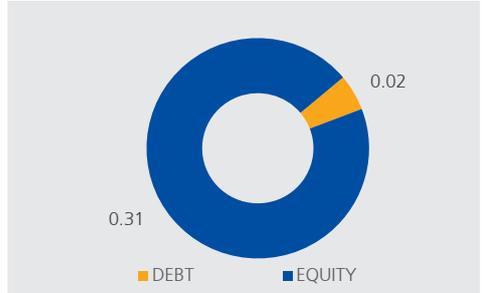
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

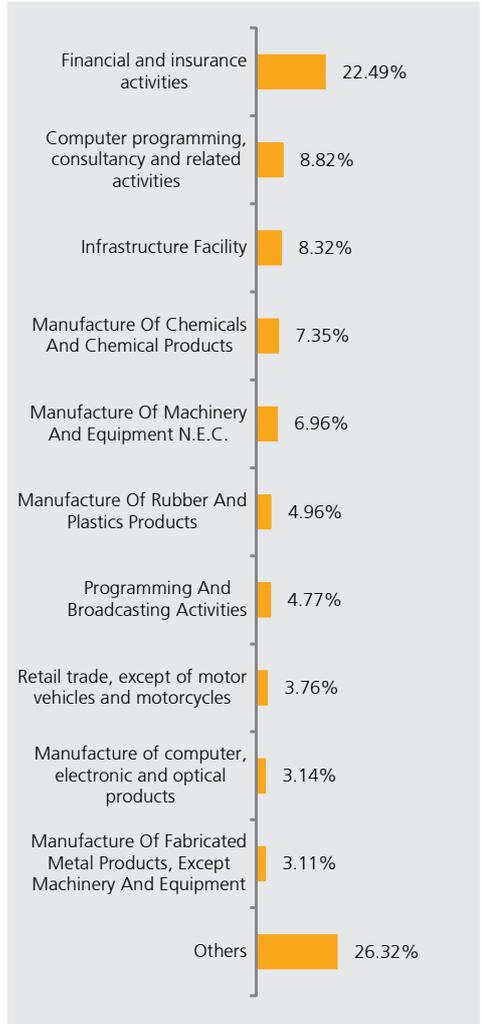
Portfolio

Name of Instrument	% to AUM
TATA POWER CO. LTD.FV-1	5.46%
SRF LIMITED	4.61%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	4.19%
MPHASIS LIMITED	3.55%
MINDTREE LTD	3.34%
VOLTAS LTD	3.29%
SHRIRAM TRANSPORT FINANCE CO. LTD	3.19%
BHARAT ELECTRONICS LIMITED	3.14%
BHARAT FORGE	3.11%
INDIAN RAILWAY CATERING AND TOURISM CORPORATION LIMITED	3.11%
AARTI INDUSTRIES LIMITED	2.74%
MAX FINANCIAL SERVICES LIMITED	2.53%
THE FEDERAL BANK LIMITED	2.47%
BALKRISHNA INDUSTRIES LIMITED	2.31%
TRENT LTD	2.29%
ASHOK LEYLAND LIMITED	2.29%
GODREJ PROPERTIES LIMITED	2.23%
LIC HOUSING FINANCE LIMITED	2.13%
KIRLOSKAR CUMMINS	2.07%
IDFC BANK LIMITED	1.93%
CANARA BANK	1.84%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	1.77%
TVS MOTOR COMPANY LIMITED	1.72%
ESCORTS LIMITED	1.60%
RURAL ELECTRIFICATION CORPORATION LTD	1.57%
THE RAMCO CEMENTS LIMITED	1.56%
COFORGE LIMITED	1.49%
JINDAL STEEL & POWER LTD.	1.48%
ASTRAL POLY TECHNIK LIMITED	1.47%
BATA INDIA LIMITED	1.47%
APOLLO HOSPITALS ENTERPRISE LIMITED	1.38%
ALKEM LABORATORIES LIMITED	1.31%
POWER FINANCE CORPORATION LTD	1.30%
EXIDE INDUSTRIES LIMITED	1.29%
APOLLO TYRES LIMITED	1.18%
TORRENT POWER LIMITED	1.18%
NATIONAL ALUMINIUM COMPANY LIMITED	1.15%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	1.11%
MANAPPURAM FINANCE LIMITED	1.09%
GLENMARK PHARMACEUTICALS LIMITED	0.98%
INDUSIND BANK LIMITED	0.97%
BAJAJ FINSERV LIMITED	0.97%
JUBILANT FOODWORKS LIMITED	0.84%
SUN TV NETWORK LTD	0.58%
STATE BANK OF INDIAFV-1	0.53%
SBI CARDS & PAYMENTS SERVICES LTD	0.52%
HDFC BANK LTD.FV-2	0.50%
UNITED BREWERIES LIMITED	0.50%
L&T FINANCE HOLDINGS LIMITED	0.49%
MUTHOOT FINANCE LIMITED	0.45%
L&T TECHNOLOGY SERVICES LIMITED	0.43%
Equity Total	94.69%
Money Market Total	5.17%
Current Assets	0.14%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Super Growth Fund 1 (ULIF01009/04/07LSPRGRWT01121)

Fund Report as on 31st January 2022

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 January, 22: ₹38.6286

Inception Date: 28th May 2007

Benchmark: CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%

AUM as on 31 January, 22: ₹ 19.78 Crs.

Modified Duration of Debt Portfolio:

5.50 years

YTM of Debt Portfolio: 6.38%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	78
Gsec / Debt / MMI / Others	20-100	22

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.06%	-0.19%
Last 6 Months	7.99%	8.25%
Last 1 Year	22.07%	22.21%
Last 2 Years	19.46%	18.25%
Last 3 Years	15.27%	15.75%
Since Inception	9.64%	10.06%

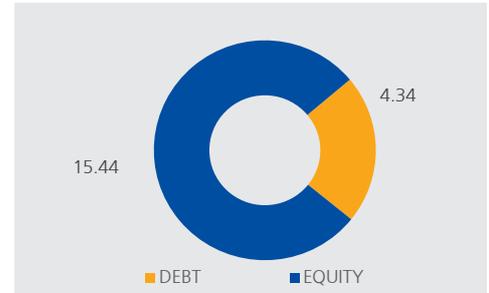
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

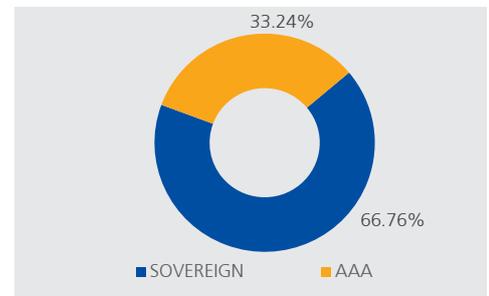
Portfolio

Name of Instrument	% to AUM
8.23% IRFC NCD 29-03-2029 SR135	1.08%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	1.08%
7.75% PFC NCD 11-06-2030 SR 203-B	1.06%
9.05% HDFC NCD 20-11-2023 U-004	0.54%
Bonds/Debentures Total	3.77%
7.59% GOI CG 20-03-2029	5.13%
6.10% GOI CG 12-07-2031	1.90%
8.35% GOI 2022	1.69%
8.60% GOI CG 02-06-2028	1.67%
6.45% GOI CG 07-10-2029	1.17%
6.67% GOI CG 17.12.2050	1.02%
6.19% GOI 16-09-2034	0.75%
7.17% GOI 08-01-2028	0.66%
6.99% GOI CG 15-12-2051	0.46%
6.67% GOI CG 15-12-2035	0.41%
8.24% GOI CG 10-11-2033	0.40%
7.59% GOI CG 11-01-2026	0.33%
5.63% GOI CG 12-04-2026	0.09%
Gilts Total	15.68%
RELIANCE INDUSTRIES LTD.	8.39%
HDFC BANK LTD.FV-2	6.79%
ICICI BANK LTD.FV-2	6.44%
INFOSYS LIMITED	5.59%
TATA CONSULTANCY SERVICES LTD.	4.69%
BHARTI AIRTEL LIMITED	3.26%
LARSEN&TUBRO	3.15%
KOTAK MAHINDRA BANK LIMITED_FV5	2.15%
ITC - FV 1	2.10%
BAJAJ FINANCE LIMITED	1.93%
AXIS BANK LIMITEDFV-2	1.88%
HINDUSTAN LEVER LTD.	1.59%
ULTRATECH CEMCO LTD	1.41%
MARUTI UDYOG LTD.	1.23%
TATA MOTORS LTD.FV-2	1.20%
STATE BANK OF INDIAFV-1	1.20%
ASIAN PAINTS LIMITEDFV-1	1.20%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.19%
HINDALCO INDUSTRIES LTD FV RE 1	1.17%
HCL TECHNOLOGIES LIMITED	1.13%
TATA IRON & STEEL COMPANY LTD	1.10%
BAJAJ FINSERV LIMITED	1.09%
HDFC LTD FV 2	1.01%
POWER GRID CORP OF INDIA LTD	1.01%
TITAN COMPANY LIMITED	1.00%
NTPC LIMITED	0.89%
MAHINDRA & MAHINDRA LTD.-FV5	0.82%
CIPLA LTD.	0.82%
ONGCFV-5	0.76%
DR. REDDY LABORATORIES	0.73%
WIPRO	0.72%
DABUR INDIA LTD.	0.72%
JSW STEEL LIMITED	0.71%
BAJAJ AUTO LTD	0.64%
SBI LIFE INSURANCE COMPANY LIMITED	0.63%
INDUSIND BANK LIMITED	0.59%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.58%
BRITANNIA INDUSTRIES LTD	0.58%
TATA CONSUMER PRODUCTS LIMITED	0.56%
NESTLE INDIA LIMITED	0.56%
UPL LIMITED	0.56%
TECH MAHINDRA LIMITEDFV-5	0.55%
EICHER MOTORS LIMITED	0.50%
GRASIM INDUSTRIES LTD.	0.49%
HERO MOTOCORP LIMITED	0.49%
GODREJ CONSUMER PRODUCTS LIMITED	0.47%
DIVIS LABORATORIES LIMITED	0.45%
BHARAT PETROLEUM CORP. LTD.	0.44%
Vedanta Limited	0.40%
COAL INDIA LIMITED	0.37%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.12%
Equity Total	78.08%
Money Market Total	4.04%
Current Assets	-1.57%
Total	100.00%

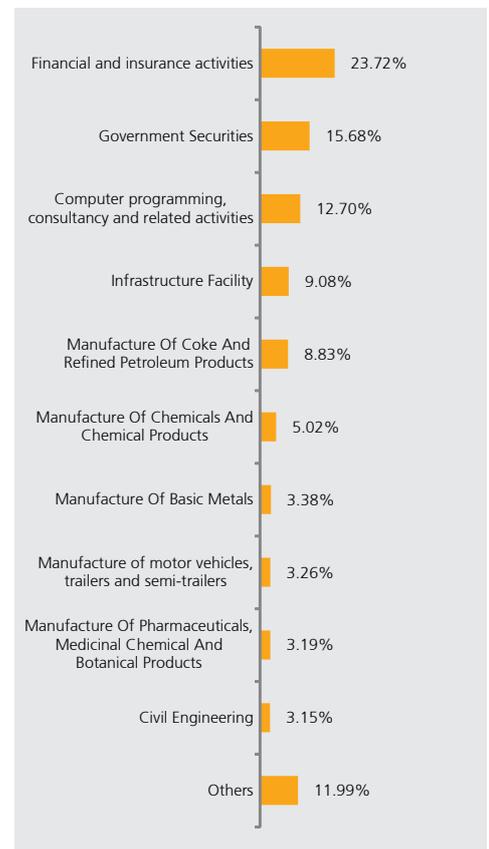
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Super Growth Fund 2 (ULIF04701/01/10LSPRGRWT02121)

Fund Report as on 31st January 2022

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 January, 22: ₹32.5289

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%

AUM as on 31 January, 22: ₹ 1.16 Crs.

Modified Duration of Debt Portfolio:

5.68 years

YTM of Debt Portfolio: 6.38%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	75
Gsec / Debt / MMI / Others	20-100	25

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.07%	-0.19%
Last 6 Months	7.81%	8.25%
Last 1 Year	22.02%	22.21%
Last 2 Years	19.20%	18.25%
Last 3 Years	15.16%	15.75%
Since Inception	10.27%	10.20%

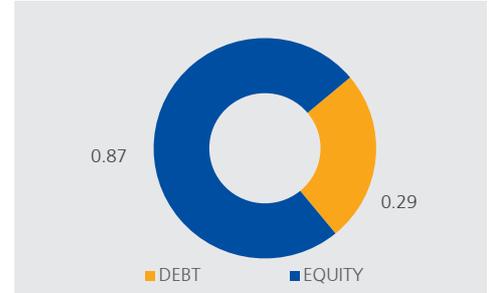
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

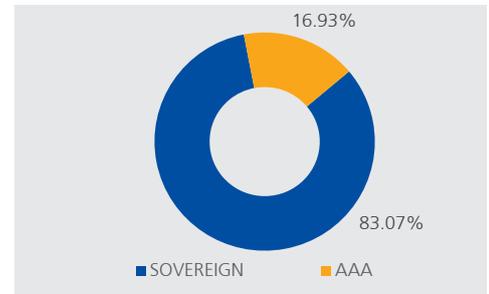
Portfolio

Name of Instrument	% to AUM
7.59% GOI CG 20-03-2029	7.26%
6.10% GOI CG 12-07-2031	2.88%
8.20% GOI CG 15-02-2022	1.72%
8.60% GOI CG 02-06-2028	1.52%
6.45% GOI CG 07-10-2029	1.19%
7.59% GOI CG 11-01-2026	1.18%
6.67% GOI CG 17.12.2050	1.03%
8.24% GOI CG 10-11-2033	0.75%
6.19% GOI 16-09-2034	0.72%
7.17% GOI 08-01-2028	0.71%
5.63% GOI CG 12-04-2026	0.60%
6.99% GOI CG 15-12-2051	0.58%
Gilts Total	20.15%
RELIANCE INDUSTRIES LTD.	7.40%
ICICI BANK LTD.FV-2	6.42%
INFOSYS LIMITED	6.20%
HDFC BANK LTD.FV-2	5.28%
TATA CONSULTANCY SERVICES LTD.	4.14%
BHARTI AIRTEL LIMITED	3.26%
LARSEN&TUBRO	2.92%
KOTAK MAHINDRA BANK LIMITED_FV5	2.12%
ITC - FV 1	2.09%
BAJAJ FINANCE LIMITED	1.86%
HDFC LTD FV 2	1.84%
STATE BANK OF INDIAFV-1	1.57%
HINDUSTAN LEVER LTD.	1.50%
AXIS BANK LIMITEDFV-2	1.45%
ULTRATECH CEMCO LTD	1.43%
MARUTI UDYOG LTD.	1.18%
HINDALCO INDUSTRIES LTD FV RE 1	1.14%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.14%
ASIAN PAINTS LIMITEDFV-1	1.14%
TATA IRON & STEEL COMPANY LTD	1.08%
BAJAJ FINSERV LIMITED	1.08%
TATA MOTORS LTD.FV-2	1.07%
HCL TECHNOLOGIES LIMITED	1.06%
TITAN COMPANY LIMITED	0.95%
POWER GRID CORP OF INDIA LTD	0.93%
WIPRO	0.90%
NTPC LIMITED	0.82%
CIPLA LTD.	0.81%
MAHINDRA & MAHINDRA LTD.-FV5	0.79%
JSW STEEL LIMITED	0.78%
DABUR INDIA LTD.	0.71%
DR. REDDY LABORATORIES	0.70%
ONGCFV-5	0.69%
BAJAJ AUTO LTD	0.61%
INDUSIND BANK LIMITED	0.58%
SBI LIFE INSURANCE COMPANY LIMITED	0.57%
BRITANNIA INDUSTRIES LTD	0.55%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.54%
TECH MAHINDRA LIMITEDFV-5	0.52%
UPL LIMITED	0.52%
TATA CONSUMER PRODUCTS LIMITED	0.51%
NESTLE INDIA LIMITED	0.48%
EICHER MOTORS LIMITED	0.48%
HERO MOTOCORP LIMITED	0.47%
DIVIS LABORATORIES LIMITED	0.45%
GRASIM INDUSTRIES LTD.	0.45%
GODREJ CONSUMER PRODUCTS LIMITED	0.43%
BHARAT PETROLEUM CORP. LTD.	0.41%
Vedanta Limited	0.36%
COAL INDIA LIMITED	0.34%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.12%
Equity Total	74.82%
Money Market Total	4.11%
Current Assets	0.92%
Total	100.00%

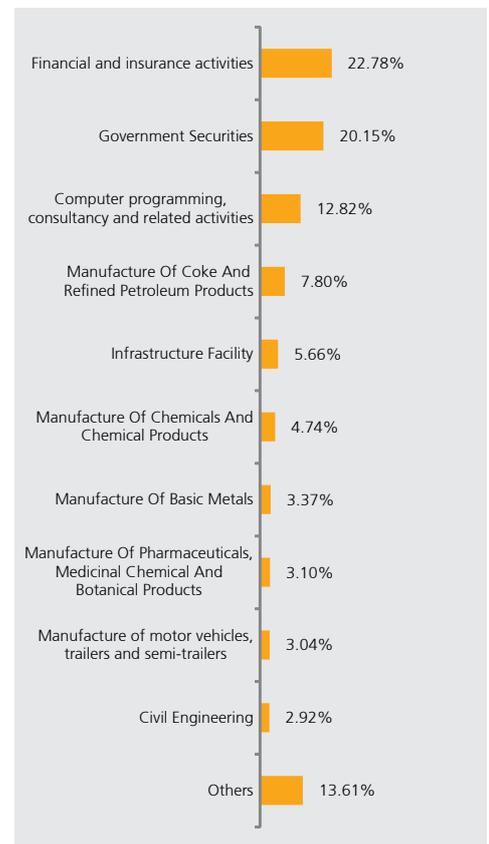
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Super Growth Fund 1 (ULIF01701/02/08HSPRGRWT01121)

Fund Report as on 31st January 2022

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 January, 22: ₹31.8005

Inception Date: 27th February 2008

Benchmark: CRISIL Composite Bond Fund Index: 20%; Sensex50: 80%

AUM as on 31 January, 22: ₹ 1.70 Crs.

Modified Duration of Debt Portfolio:

5.89 years

YTM of Debt Portfolio: 6.50%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	77
Gsec / Debt / MMI / Others	20-100	23

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.12%	-0.19%
Last 6 Months	8.04%	8.25%
Last 1 Year	22.07%	22.21%
Last 2 Years	19.11%	18.25%
Last 3 Years	15.18%	15.75%
Since Inception	8.66%	9.15%

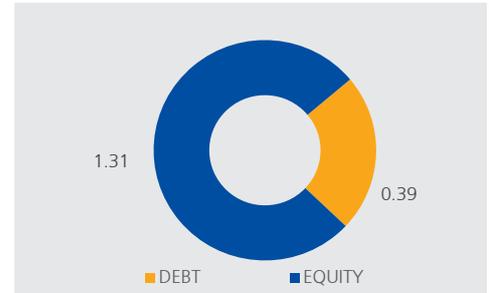
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

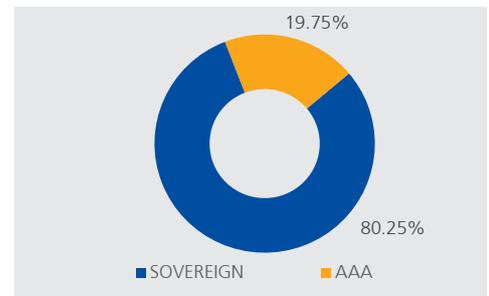
Portfolio

Name of Instrument	% to AUM
7.59% GOI CG 20-03-2029	5.28%
7.59% GOI CG 11-01-2026	2.99%
8.60% GOI CG 02-06-2028	1.63%
6.10% GOI CG 12-07-2031	1.35%
6.45% GOI CG 07-10-2029	1.23%
6.67% GOI CG 17.12.2050	1.03%
5.63% GOI CG 12-04-2026	0.93%
6.19% GOI 16-09-2034	0.76%
8.24% GOI CG 10-11-2033	0.71%
6.67% GOI CG 15-12-2035	0.68%
7.17% GOI 08-01-2028	0.67%
6.99% GOI CG 15-12-2051	0.57%
8.20% GOI CG 15-02-2022	0.29%
7.08% GUJARAT SDL 10-03-2031	0.06%
Gilts Total	18.12%
RELIANCE INDUSTRIES LTD.	8.16%
HDFC BANK LTD.FV-2	6.34%
ICICI BANK LTD.FV-2	6.05%
INFOSYS LIMITED	5.46%
TATA CONSULTANCY SERVICES LTD.	4.52%
LARSEN&TUBRO	3.10%
BHARTI AIRTEL LIMITED	3.09%
KOTAK MAHINDRA BANK LIMITED_FV5	2.54%
ITC - FV 1	2.12%
BAJAJ FINANCE LIMITED	1.93%
AXIS BANK LIMITEDFV-2	1.92%
STATE BANK OF INDIAFV-1	1.69%
HINDUSTAN LEVER LTD.	1.55%
ULTRATECH CEMCO LTD	1.36%
MARUTI UDYOG LTD.	1.21%
BAJAJ FINSERV LIMITED	1.20%
HINDALCO INDUSTRIES LTD FV RE 1	1.18%
ASIAN PAINTS LIMITEDFV-1	1.17%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.16%
TATA MOTORS LTD.FV-2	1.15%
TATA IRON & STEEL COMPANY LTD	1.12%
HCL TECHNOLOGIES LIMITED	1.11%
POWER GRID CORP OF INDIA LTD	0.99%
TITAN COMPANY LIMITED	0.99%
HDFC LTD FV 2	0.87%
NTPC LIMITED	0.87%
CIPLA LTD.	0.81%
MAHINDRA & MAHINDRA LTD.-FV5	0.81%
ONGCFV-5	0.74%
DABUR INDIA LTD.	0.71%
DR. REDDY LABORATORIES	0.71%
WIPRO	0.71%
JSW STEEL LIMITED	0.70%
BAJAJ AUTO LTD	0.63%
INDUSIND BANK LIMITED	0.59%
SBI LIFE INSURANCE COMPANY LIMITED	0.59%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.57%
BRITANNIA INDUSTRIES LTD	0.56%
NESTLE INDIA LIMITED	0.54%
TECH MAHINDRA LIMITEDFV-5	0.54%
TATA CONSUMER PRODUCTS LIMITED	0.53%
UPL LIMITED	0.53%
EICHER MOTORS LIMITED	0.50%
HERO MOTOCORP LIMITED	0.48%
GRASIM INDUSTRIES LTD.	0.48%
GODREJ CONSUMER PRODUCTS LIMITED	0.46%
DIVIS LABORATORIES LIMITED	0.45%
BHARAT PETROLEUM CORP. LTD.	0.43%
COAL INDIA LIMITED	0.40%
Vedanta Limited	0.38%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.12%
Equity Total	76.82%
Money Market Total	4.46%
Current Assets	0.60%
Total	100.00%

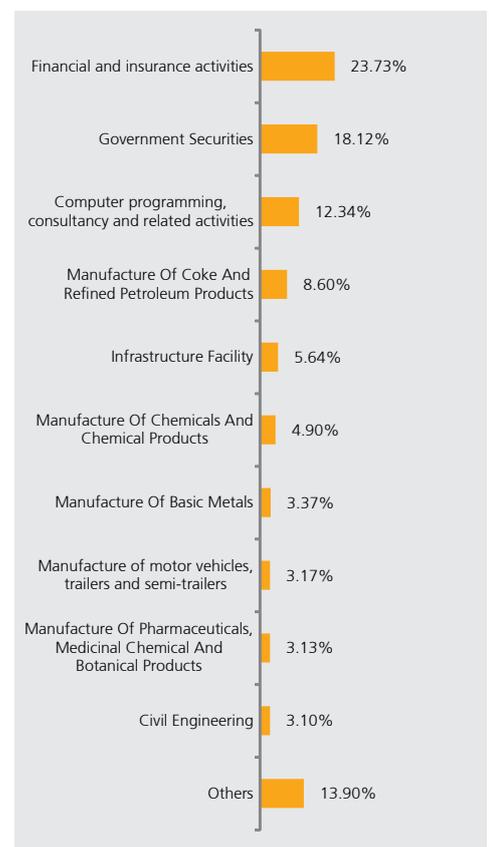
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life High Growth Fund 1 (ULIF00728/02/07LHIGROWT01121)

Fund Report as on 31st January 2022

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 January, 22: ₹38.6571

Inception Date: 1st March 2007

Benchmark: CRISIL Composite Bond Fund Index: 40%; Sensex 50: 60%

AUM as on 31 January, 22: ₹ 27.16 Crs.

Modified Duration of Debt Portfolio:

5.81 years

YTM of Debt Portfolio: 6.49%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	58
Gsec / Debt / MMI / Others	40-100	42

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.17%	-
Last 6 Months	7.11%	-
Last 1 Year	17.11%	-
Last 2 Years	15.50%	-
Last 3 Years	12.12%	-
Since Inception	9.48%	-

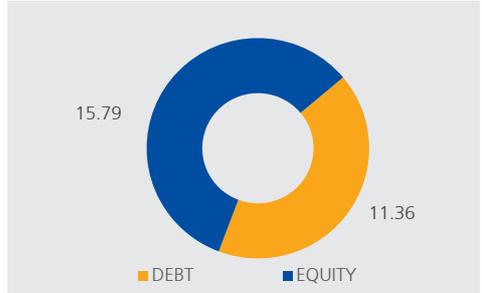
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

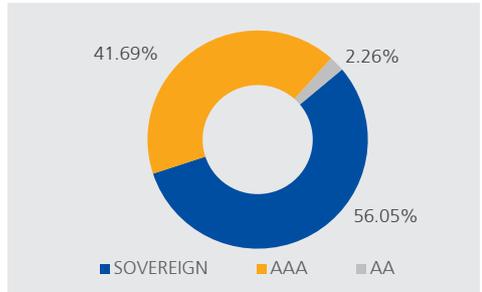
Portfolio

Name of Instrument	% to AUM
9.30% PGCIL NCD 28-06-2025 J	5.61%
8.30% IRFC NCD 25-03-2029 SR 134	3.57%
8.23% IRFC NCD 29-03-2029 SR135	1.98%
6.75% PCHFL NCD 26-09-2031	0.92%
9.05% HDFC NCD 20-11-2023 U-004	0.78%
9.45% LICHL NCD 30-01-2022	0.37%
Bonds/Debentures Total	12.86%
8.60% GOI CG 02-06-2028	3.52%
6.10% GOI CG 12-07-2031	3.48%
6.67% GOI CG 15-12-2035	2.81%
7.59% GOI CG 20-03-2029	2.14%
6.45% GOI CG 07-10-2029	2.10%
6.67% GOI CG 17.12.2050	2.10%
6.19% GOI 16-09-2034	1.58%
7.17% GOI 08-01-2028	1.37%
8.20% GOI CG 15-02-2022	1.24%
6.99% GOI CG 15-12-2051	1.09%
8.24% GOI CG 10-11-2033	0.78%
5.63% GOI CG 12-04-2026	0.63%
Gilts Total	22.82%
RELIANCE INDUSTRIES LTD.	5.55%
HDFC BANK LTD.FV-2	5.40%
INFOSYS LIMITED	5.12%
ICICI BANK LTD.FV-2	4.27%
HDFC LTD FV 2	4.03%
TATA CONSULTANCY SERVICES LTD.	2.95%
LARSEN&TUBRO	2.12%
STATE BANK OF INDIAFV-1	1.84%
AXIS BANK LIMITEDFV-2	1.82%
KOTAK MAHINDRA BANK LIMITED_FV5	1.72%
ITC - FV 1	1.62%
BHARTI AIRTEL LIMITED	1.53%
BAJAJ FINANCE LIMITED	1.43%
HINDUSTAN LEVER LTD.	1.23%
MARUTI UDYOG LTD.	0.95%
ASIAN PAINTS LIMITEDFV-1	0.94%
BAJAJ FINSERV LIMITED	0.92%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.91%
HCL TECHNOLOGIES LIMITED	0.90%
TATA MOTORS LTD.FV-2	0.89%
POWER GRID CORP OF INDIA LTD	0.71%
HINDALCO INDUSTRIES LTD FV RE 1	0.70%
MAHINDRA & MAHINDRA LTD.-FV5	0.65%
TITAN COMPANY LIMITED	0.61%
CIPLA LTD.	0.61%
ONGCFV-5	0.61%
WIPRO	0.55%
DABUR INDIA LTD.	0.55%
DR. REDDY LABORATORIES	0.53%
NTPC LIMITED	0.51%
SBI LIFE INSURANCE COMPANY LIMITED	0.48%
TATA IRON & STEEL COMPANY LTD	0.46%
INDUSIND BANK LIMITED	0.46%
UPL LIMITED	0.43%
TECH MAHINDRA LIMITEDFV-5	0.43%
BRITANNIA INDUSTRIES LTD	0.41%
GRASIM INDUSTRIES LTD.	0.39%
ULTRATECH CEMCO LTD	0.37%
DIVIS LABORATORIES LIMITED	0.34%
GODREJ CONSUMER PRODUCTS LIMITED	0.34%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.32%
NESTLE INDIA LIMITED	0.32%
BHARAT PETROLEUM CORP. LTD.	0.31%
COAL INDIA LIMITED	0.31%
BAJAJ AUTO LTD	0.26%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.17%
TATA CONSUMER PRODUCTS LIMITED	0.10%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.06%
HERO MOTOCORP LIMITED	0.05%
Equity Total	58.16%
Money Market Total	5.04%
Current Assets	1.12%
Total	100.00%

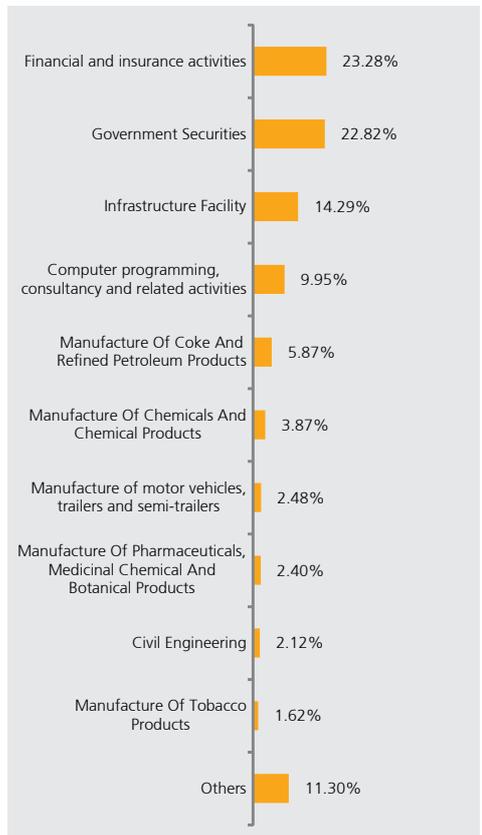
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life High Growth Fund 2 (ULIF05511/01/10LHIGROWT02121)

Fund Report as on 31st January 2022

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 January, 22: ₹28.7640

Inception Date: 21st January 2010

Benchmark: CRISIL Composite Bond Fund Index: 40%; Sensex 50: 60%

AUM as on 31 January, 22: ₹ 0.97 Crs.

Modified Duration of Debt Portfolio:

5.64 years

YTM of Debt Portfolio: 6.32%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	57
Gsec / Debt / MMI / Others	40-100	43

Returns

Period	Fund Returns	Index Returns
-0.33%	-0.33%	-0.25%
5.75%	5.75%	6.64%
15.45%	15.45%	17.29%
14.43%	14.43%	15.80%
12.12%	12.12%	14.21%
9.18%	9.18%	10.03%

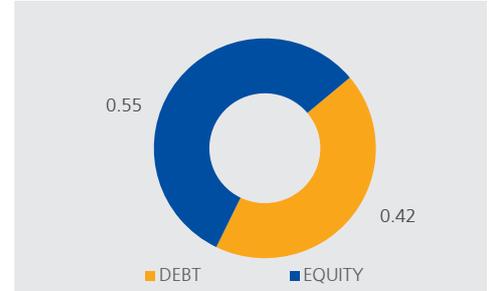
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

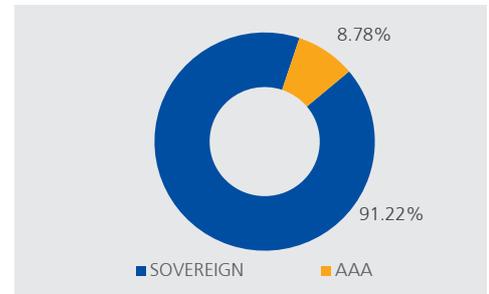
Portfolio

Name of Instrument	% to AUM
7.59% GOI CG 20-03-2029	7.71%
6.10% GOI CG 12-07-2031	5.72%
7.59% GOI CG 11-01-2026	4.46%
8.20% GOI CG 15-02-2022	3.81%
8.60% GOI CG 02-06-2028	3.30%
6.45% GOI CG 07-10-2029	2.45%
6.67% GOI CG 17.12.2050	2.00%
5.63% GOI CG 12-04-2026	1.73%
6.67% GOI CG 15-12-2035	1.68%
6.19% GOI 16-09-2034	1.62%
8.24% GOI CG 10-11-2033	1.58%
7.17% GOI 08-01-2028	1.39%
6.99% GOI CG 15-12-2051	1.09%
7.08% GUJARAT SDL 10-03-2031	0.21%
Govts Total	38.54%
HDFC BANK LTD.FV-2	5.56%
RELIANCE INDUSTRIES LTD.	4.91%
INFOSYS LIMITED	4.82%
ICICI BANK LTD.FV-2	3.78%
TATA CONSULTANCY SERVICES LTD.	3.23%
HDFC LTD FV 2	2.93%
LARSEN&TUBRO	2.16%
STATE BANK OF INDIAFV-1	1.90%
AXIS BANK LIMITEDFV-2	1.88%
KOTAK MAHINDRA BANK LIMITED_FV5	1.70%
BHARTI AIRTEL LIMITED	1.61%
ITC - FV 1	1.59%
HINDUSTAN LEVER LTD.	1.24%
BAJAJ FINANCE LIMITED	1.08%
ULTRATECH CEMCO LTD	0.96%
ASIAN PAINTS LIMITEDFV-1	0.91%
MARUTI UDYOG LTD.	0.88%
HCL TECHNOLOGIES LIMITED	0.88%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.85%
TATA MOTORS LTD.FV-2	0.84%
BAJAJ FINSERV LIMITED	0.81%
WIPRO	0.80%
TITAN COMPANY LIMITED	0.73%
TATA IRON & STEEL COMPANY LTD	0.73%
POWER GRID CORP OF INDIA LTD	0.69%
HINDALCO INDUSTRIES LTD FV RE 1	0.66%
MAHINDRA & MAHINDRA LTD.-FV5	0.65%
NTPC LIMITED	0.64%
JSW STEEL LIMITED	0.63%
CIPLA LTD.	0.61%
DR. REDDY LABORATORIES	0.53%
DABUR INDIA LTD.	0.53%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.46%
INDUSIND BANK LIMITED	0.45%
SBI LIFE INSURANCE COMPANY LIMITED	0.44%
TECH MAHINDRA LIMITEDFV-5	0.43%
UPL LIMITED	0.40%
NESTLE INDIA LIMITED	0.38%
GODREJ CONSUMER PRODUCTS LIMITED	0.36%
EICHER MOTORS LIMITED	0.35%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.35%
GRASIM INDUSTRIES LTD.	0.34%
HERO MOTOCORP LIMITED	0.34%
DIVIS LABORATORIES LIMITED	0.33%
BAJAJ AUTO LTD	0.26%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.06%
BHARAT PETROLEUM CORP. LTD.	0.05%
Equity Total	56.68%
Money Market Total	3.71%
Current Assets	1.06%
Total	100.00%

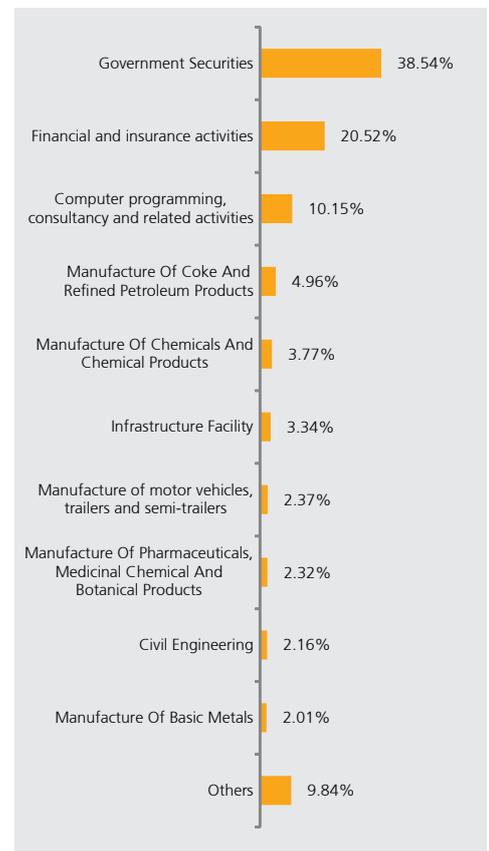
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Plus Fund 1 (ULIF00809/04/07LGRWTPLS01121)

Fund Report as on 31st January 2022

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 January, 22: ₹37.8409

Inception Date: 01st March 2007

Benchmark: CRISIL Composite Bond Fund

Index: 50%; Sensex 50: 50%

AUM as on 31 January, 22: ₹ 9.24 Crs.

Modified Duration of Debt Portfolio:

5.76 years

YTM of Debt Portfolio: 6.39%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	48
Gsec / Debt / MMI / Others	50-100	52

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.12%	-
Last 6 Months	5.54%	-
Last 1 Year	13.92%	-
Last 2 Years	13.82%	-
Last 3 Years	12.08%	-
Since Inception	9.32%	-

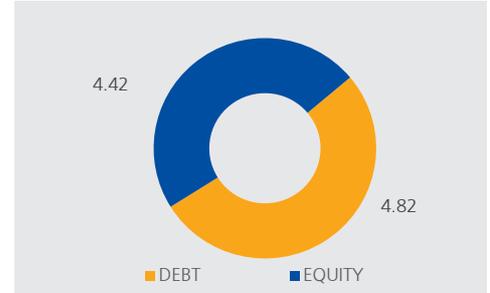
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

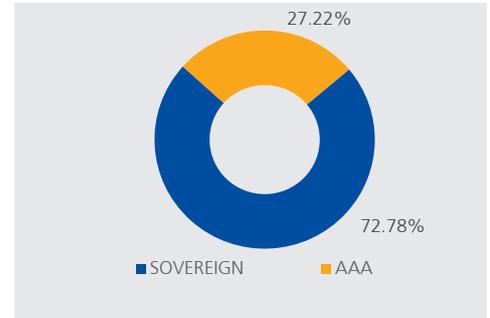
Portfolio

Name of Instrument	% to AUM
8.30% IRFC NCD 25-03-2029 SR 134	3.50%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	2.31%
9.00% RIL NCD 21-01-2025 SR-PPD5	1.18%
8.23% IRFC NCD 29-03-2029 SR135	1.16%
9.05% HDFC NCD 20-11-2023 U-004	1.15%
Bonds/Debentures Total	9.30%
6.10% GOI CG 12-07-2031	7.42%
8.60% GOI CG 02-06-2028	4.51%
8.20% GOI CG 15-02-2022	4.28%
6.67% GOI CG 15-12-2035	4.19%
7.59% GOI CG 20-03-2029	4.00%
6.45% GOI CG 07-10-2029	2.97%
6.67% GOI CG 17.12.2050	2.61%
6.19% GOI 16-09-2034	2.03%
7.17% GOI 08-01-2028	1.68%
6.99% GOI CG 15-12-2051	1.15%
8.24% GOI CG 10-11-2033	1.06%
5.63% GOI CG 12-04-2026	0.89%
7.59% GOI CG 11-01-2026	0.09%
Gilts Total	36.87%
HDFC BANK LTD.FV-2	4.62%
RELIANCE INDUSTRIES LTD.	4.59%
INFOSYS LIMITED	4.23%
ICICI BANK LTD.FV-2	3.53%
HDFC LTD FV 2	3.09%
TATA CONSULTANCY SERVICES LTD.	2.37%
KOTAK MAHINDRA BANK LIMITED_FV5	1.81%
LARSEN&TUBRO	1.75%
AXIS BANK LIMITEDFV-2	1.56%
STATE BANK OF INDIAFV-1	1.56%
ITC - FV 1	1.34%
BHARTI AIRTEL LIMITED	1.27%
BAJAJ FINANCE LIMITED	1.20%
HINDUSTAN LEVER LTD.	1.04%
ASIAN PAINTS LIMITEDFV-1	0.81%
MARUTI UDYOG LTD.	0.79%
TATA MOTORS LTD.FV-2	0.77%
HCL TECHNOLOGIES LIMITED	0.76%
BAJAJ FINSERV LIMITED	0.68%
HINDALCO INDUSTRIES LTD FV RE 1	0.62%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.61%
MAHINDRA & MAHINDRA LTD.-FV5	0.55%
ONGCFV-5	0.53%
CIPLA LTD.	0.51%
TITAN COMPANY LIMITED	0.51%
WIPRO	0.46%
NTPC LIMITED	0.42%
SBI LIFE INSURANCE COMPANY LIMITED	0.42%
POWER GRID CORP OF INDIA LTD	0.38%
TATA IRON & STEEL COMPANY LTD	0.38%
INDUSIND BANK LIMITED	0.38%
TECH MAHINDRA LIMITEDFV-5	0.37%
UPL LIMITED	0.36%
BRITANNIA INDUSTRIES LTD	0.36%
GRASIM INDUSTRIES LTD.	0.35%
DR. REDDY LABORATORIES	0.32%
ULTRATECH CEMCO LTD	0.30%
DIVIS LABORATORIES LIMITED	0.28%
NESTLE INDIA LIMITED	0.28%
BHARAT PETROLEUM CORP. LTD.	0.28%
COAL INDIA LIMITED	0.25%
DABUR INDIA LTD.	0.21%
BAJAJ AUTO LTD	0.21%
GODREJ CONSUMER PRODUCTS LIMITED	0.18%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.16%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.14%
TATA CONSUMER PRODUCTS LIMITED	0.13%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.06%
HERO MOTOCORP LIMITED	0.04%
Equity Total	47.80%
Money Market Total	4.49%
Current Assets	1.54%
Total	100.00%

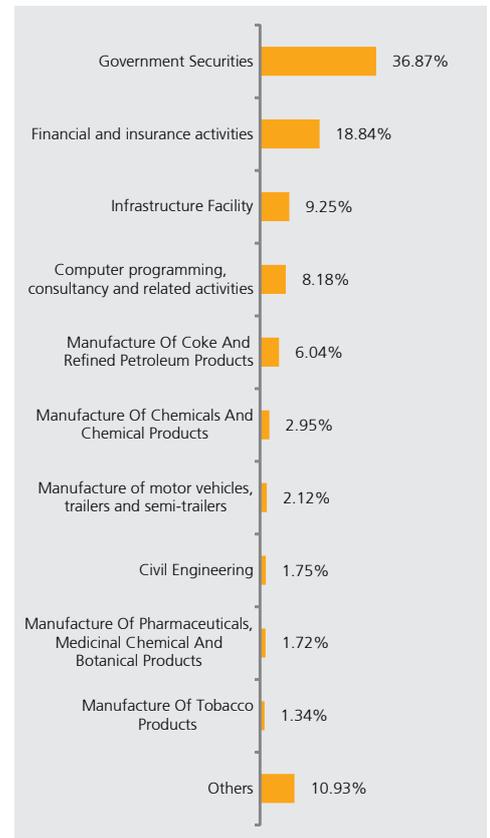
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Plus Fund 2 (ULIF04301/01/10LGRWTPLS02121)

Fund Report as on 31st January 2022

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 January, 22: ₹28.5668

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%

AUM as on 31 January, 22: ₹ 0.57 Crs.

Modified Duration of Debt Portfolio:

5.83 years

YTM of Debt Portfolio: 6.37%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	47
Gsec / Debt / MMI / Others	50-100	53

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.13%	-0.28%
Last 6 Months	5.32%	5.83%
Last 1 Year	13.40%	14.87%
Last 2 Years	13.12%	14.48%
Last 3 Years	11.40%	13.37%
Since Inception	9.09%	9.63%

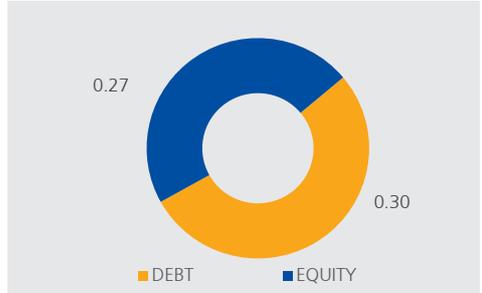
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

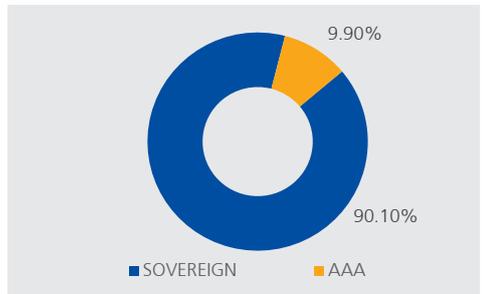
Portfolio

Name of Instrument	% to AUM
7.59% GOI CG 20-03-2029	14.91%
6.10% GOI CG 12-07-2031	7.27%
8.20% GOI CG 15-02-2022	5.30%
8.60% GOI CG 02-06-2028	3.71%
6.45% GOI CG 07-10-2029	2.80%
6.67% GOI CG 17.12.2050	2.45%
6.19% GOI 16-09-2034	1.80%
8.24% GOI CG 10-11-2033	1.74%
6.67% GOI CG 15-12-2035	1.70%
7.17% GOI 08-01-2028	1.65%
6.99% GOI CG 15-12-2051	1.36%
5.63% GOI CG 12-04-2026	1.05%
Gilts Total	45.75%
RELIANCE INDUSTRIES LTD.	4.50%
HDFC BANK LTD.FV-2	4.25%
INFOSYS LIMITED	4.17%
ICICI BANK LTD.FV-2	3.35%
HDFC LTD FV 2	3.16%
TATA CONSULTANCY SERVICES LTD.	2.44%
LARSEN&TUBRO	1.72%
KOTAK MAHINDRA BANK LIMITED_FV5	1.67%
STATE BANK OF INDIAFV-1	1.42%
AXIS BANK LIMITEDFV-2	1.40%
ITC - FV 1	1.30%
BHARTI AIRTEL LIMITED	1.21%
BAJAJ FINANCE LIMITED	1.11%
HINDUSTAN LEVER LTD.	0.96%
MARUTI UDYOG LTD.	0.76%
ASIAN PAINTS LIMITEDFV-1	0.72%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.72%
HCL TECHNOLOGIES LIMITED	0.68%
TATA MOTORS LTD.FV-2	0.63%
BAJAJ FINSERV LIMITED	0.55%
HINDALCO INDUSTRIES LTD FV RE 1	0.52%
POWER GRID CORP OF INDIA LTD	0.52%
CIPLA LTD.	0.50%
MAHINDRA & MAHINDRA LTD.-FV5	0.50%
TITAN COMPANY LIMITED	0.50%
JSW STEEL LIMITED	0.44%
DABUR INDIA LTD.	0.44%
ONGCFV-5	0.42%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.42%
NTPC LIMITED	0.41%
WIPRO	0.39%
DR. REDDY LABORATORIES	0.38%
INDUSIND BANK LIMITED	0.37%
TATA IRON & STEEL COMPANY LTD	0.36%
DIVIS LABORATORIES LIMITED	0.36%
SBI LIFE INSURANCE COMPANY LIMITED	0.35%
NESTLE INDIA LIMITED	0.33%
TECH MAHINDRA LIMITEDFV-5	0.31%
BRITANNIA INDUSTRIES LTD	0.31%
TATA CONSUMER PRODUCTS LIMITED	0.31%
UPL LIMITED	0.30%
GRASIM INDUSTRIES LTD.	0.27%
ULTRATECH CEMCO LTD	0.25%
HERO MOTOCORP LIMITED	0.24%
GODREJ CONSUMER PRODUCTS LIMITED	0.24%
BHARAT PETROLEUM CORP. LTD.	0.22%
COAL INDIA LIMITED	0.21%
BAJAJ AUTO LTD	0.19%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.13%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.05%
Equity Total	46.97%
Money Market Total	5.03%
Current Assets	2.25%
Total	100.00%

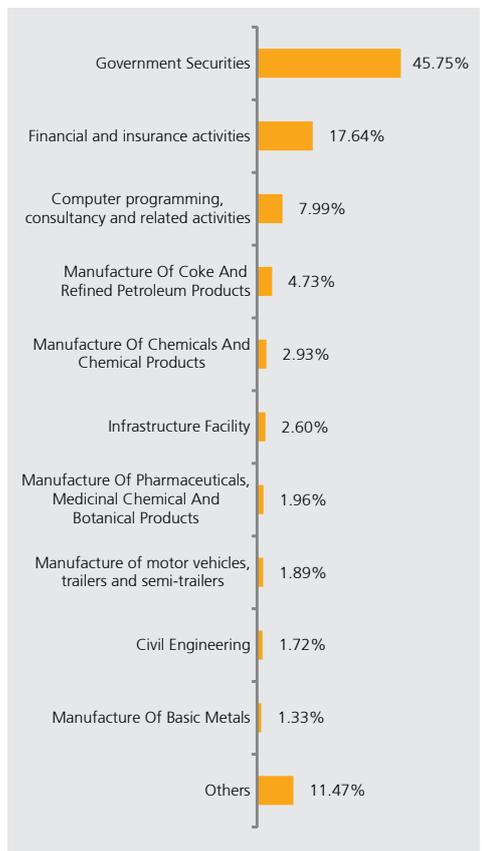
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Growth Plus Fund 1 (ULIF01401/02/08HGRWTPLS01121)

Fund Report as on 31st January 2022

Investment Objective

Provide in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 January, 22: ₹30.4185

Inception Date: 27th February 2008

Benchmark: CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%

AUM as on 31 January, 22: ₹ 1.56 Crs.

Modified Duration of Debt Portfolio:

5.73 years

YTM of Debt Portfolio: 6.39%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	48
Gsec / Debt / MMI / Others	50-100	52

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.10%	-0.28%
Last 6 Months	5.43%	5.83%
Last 1 Year	13.55%	14.87%
Last 2 Years	12.89%	14.48%
Last 3 Years	11.26%	13.37%
Since Inception	8.31%	9.11%

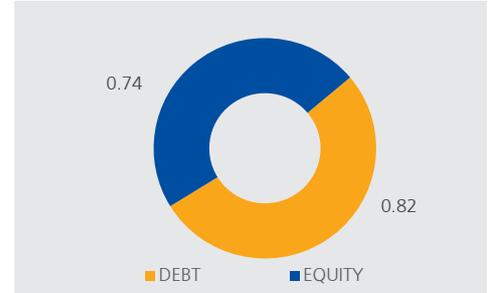
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

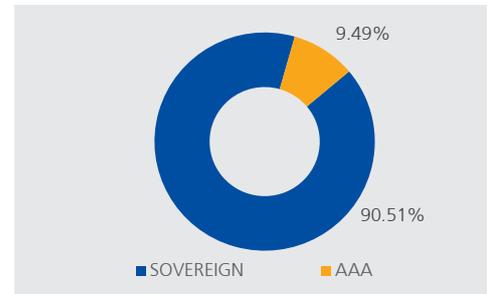
Portfolio

Name of Instrument	% to AUM
7.59% GOI CG 20-03-2029	12.85%
6.10% GOI CG 12-07-2031	5.83%
7.59% GOI CG 11-01-2026	4.75%
8.60% GOI CG 02-06-2028	4.04%
8.20% GOI CG 15-02-2022	3.53%
6.45% GOI CG 07-10-2029	2.99%
6.67% GOI CG 17.12.2050	2.61%
6.67% GOI CG 15-12-2035	1.91%
6.19% GOI 16-09-2034	1.90%
7.17% GOI 08-01-2028	1.73%
5.63% GOI CG 12-04-2026	1.59%
6.99% GOI CG 15-12-2051	1.17%
8.24% GOI CG 10-11-2033	1.05%
Gilts Total	45.95%
RELIANCE INDUSTRIES LTD.	4.52%
HDFC BANK LTD.FV-2	4.35%
INFOSYS LIMITED	4.20%
ICICI BANK LTD.FV-2	3.44%
HDFC LTD FV 2	3.18%
TATA CONSULTANCY SERVICES LTD.	2.51%
KOTAK MAHINDRA BANK LIMITED_FV5	1.77%
LARSEN&TUBRO	1.74%
STATE BANK OF INDIAFV-1	1.50%
AXIS BANK LIMITEDFV-2	1.48%
ITC - FV 1	1.34%
BHARTI AIRTEL LIMITED	1.27%
BAJAJ FINANCE LIMITED	1.12%
HINDUSTAN LEVER LTD.	0.98%
MARUTI UDYOG LTD.	0.77%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.73%
ASIAN PAINTS LIMITEDFV-1	0.73%
HCL TECHNOLOGIES LIMITED	0.70%
BAJAJ FINSERV LIMITED	0.70%
TATA MOTORS LTD.FV-2	0.66%
POWER GRID CORP OF INDIA LTD	0.54%
HINDALCO INDUSTRIES LTD FV RE 1	0.52%
MAHINDRA & MAHINDRA LTD.-FV5	0.51%
CIPLA LTD.	0.51%
TITAN COMPANY LIMITED	0.50%
DABUR INDIA LTD.	0.45%
ONGCFV-5	0.45%
WIPRO	0.44%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.44%
NTPC LIMITED	0.42%
DR. REDDY LABORATORIES	0.39%
TATA IRON & STEEL COMPANY LTD	0.38%
INDUSIND BANK LIMITED	0.37%
SBI LIFE INSURANCE COMPANY LIMITED	0.36%
TECH MAHINDRA LIMITEDFV-5	0.33%
TATA CONSUMER PRODUCTS LIMITED	0.33%
UPL LIMITED	0.31%
BRITANNIA INDUSTRIES LTD	0.29%
GRASIM INDUSTRIES LTD.	0.29%
DIVIS LABORATORIES LIMITED	0.28%
ULTRATECH CEMCO LTD	0.28%
HERO MOTOCORP LIMITED	0.26%
GODREJ CONSUMER PRODUCTS LIMITED	0.25%
NESTLE INDIA LIMITED	0.24%
BHARAT PETROLEUM CORP. LTD.	0.24%
COAL INDIA LIMITED	0.24%
BAJAJ AUTO LTD	0.21%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.14%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.05%
Equity Total	47.70%
Money Market Total	4.82%
Current Assets	1.53%
Total	100.00%

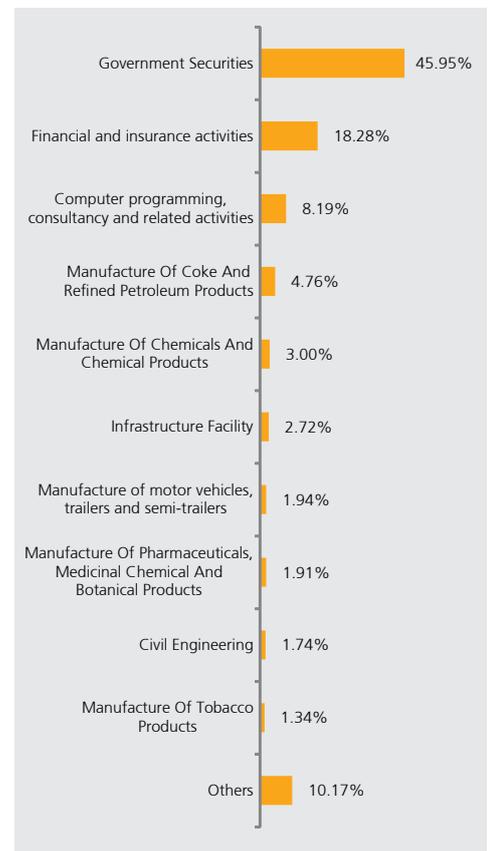
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Fund 1 (ULIF00428/07/04LGROWTHF01121)

Fund Report as on 31st January 2022

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 January, 22: ₹47.2143

Inception Date: 9th August 2004

Benchmark: CRISIL Composite Bond Fund
Index: 60%; Sensex 50: 40%

AUM as on 31 January, 22: ₹ 11.42 Crs.

Modified Duration of Debt Portfolio:

5.52 years

YTM of Debt Portfolio: 6.41%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	39
Gsec / Debt	00-100	59
MMI / Others	00-100	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.32%	-
Last 6 Months	4.34%	-
Last 1 Year	10.86%	-
Last 2 Years	11.66%	-
Last 3 Years	10.39%	-
Since Inception	9.28%	-

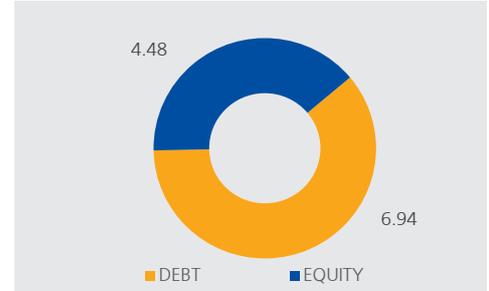
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

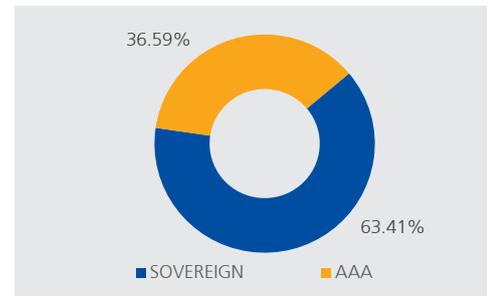
Portfolio

Name of Instrument	% to AUM
8.23% IRFC NCD 29-03-2029 SR135	7.52%
9.05% HDFC NCD 20-11-2023 U-004	3.73%
8.30% IRFC NCD 25-03-2029 SR 134	1.89%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	1.87%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	1.83%
9.30% PGCIL NCD 28-06-2025 J	1.21%
9.00% RIL NCD 21-01-2025 SR-PPD5	0.95%
9.25% RIL NCD 16-06-2024 SR-PPD3	0.95%
7.13% NHPC NCD 11-02-2030 Series AA Strip E	0.89%
Bonds/Debentures Total	20.83%
6.10% GOI CG 12-07-2031	7.18%
8.60% GOI CG 02-06-2028	6.73%
8.20% GOI CG 15-02-2022	3.73%
6.67% GOI CG 17.12.2050	3.38%
6.19% GOI 16-09-2034	3.02%
6.45% GOI CG 07-10-2029	2.73%
6.67% GOI CG 15-12-2035	2.65%
7.17% GOI 08-01-2028	2.15%
7.59% GOI CG 20-03-2029	1.94%
8.24% GOI CG 10-11-2033	1.51%
6.99% GOI CG 15-12-2051	1.40%
5.63% GOI CG 12-04-2026	1.33%
Gilts Total	37.74%
RELIANCE INDUSTRIES LTD.	3.77%
HDFC BANK LTD.FV-2	3.58%
INFOSYS LIMITED	3.48%
ICICI BANK LTD.FV-2	2.90%
HDFC LTD FV 2	2.65%
TATA CONSULTANCY SERVICES LTD.	1.98%
STATE BANK OF INDIAFV-1	1.49%
LARSEN&TUBRO	1.44%
AXIS BANK LIMITEDFV-2	1.32%
KOTAK MAHINDRA BANK LIMITED_FV5	1.23%
BAJAJ FINANCE LIMITED	1.12%
ITC - FV 1	1.08%
BHARTI AIRTEL LIMITED	1.07%
HINDUSTAN LEVER LTD.	0.96%
TATA MOTORS LTD.FV-2	0.82%
HCL TECHNOLOGIES LIMITED	0.74%
BAJAJ FINSERV LIMITED	0.65%
ASIAN PAINTS LIMITEDFV-1	0.63%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.58%
MAHINDRA & MAHINDRA LTD.-FV5	0.54%
ONGCFV-5	0.44%
TITAN COMPANY LIMITED	0.42%
HINDALCO INDUSTRIES LTD FV RE 1	0.41%
CIPLA LTD.	0.41%
TECH MAHINDRA LIMITEDFV-5	0.36%
POWER GRID CORP OF INDIA LTD	0.36%
NTPC LIMITED	0.36%
UPL LIMITED	0.35%
WIPRO	0.34%
MARUTI UDYOG LTD.	0.34%
INDUSIND BANK LIMITED	0.33%
TATA IRON & STEEL COMPANY LTD	0.31%
BHARAT PETROLEUM CORP. LTD.	0.27%
BRITANNIA INDUSTRIES LTD	0.27%
NESTLE INDIA LIMITED	0.26%
COAL INDIA LIMITED	0.25%
TATA CONSUMER PRODUCTS LIMITED	0.25%
DIVIS LABORATORIES LIMITED	0.24%
SBI LIFE INSURANCE COMPANY LIMITED	0.23%
DABUR INDIA LTD.	0.18%
GRASIM INDUSTRIES LTD.	0.18%
GODREJ CONSUMER PRODUCTS LIMITED	0.17%
ULTRATECH CEMCO LTD	0.16%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.15%
DR. REDDY LABORATORIES	0.08%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.04%
HERO MOTOCORP LIMITED	0.04%
Equity Total	39.20%
Money Market Total	0.95%
Current Assets	1.28%
Total	100.00%

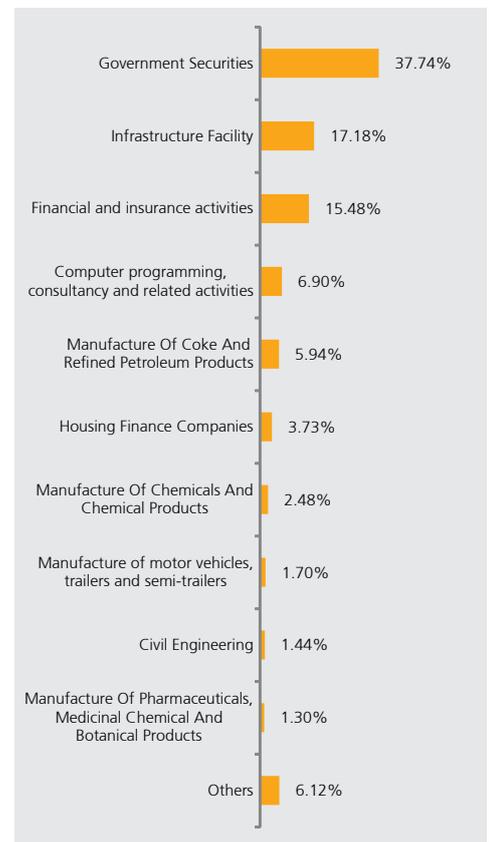
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Fund 2 (ULIF01102/11/07LGROWTHF02121)

Fund Report as on 31st January 2022

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity)

& Mr. Rahul Sangle (Debt)

NAV as on 31 January, 22: ₹29.2445

Inception Date: 29th November 2007

Benchmark: CRISIL Composite Bond Fund

Index: 60%; Sensex 50: 40%

AUM as on 31 January, 22: ₹ 13.34 Crs.

Modified Duration of Debt Portfolio:

5.51 years

YTM of Debt Portfolio: 6.36%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	38
Gsec / Debt	00-100	56
MMI / Others	00-100	6

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.21%	-0.31%
Last 6 Months	4.61%	5.02%
Last 1 Year	11.29%	12.46%
Last 2 Years	12.14%	13.11%
Last 3 Years	11.06%	12.48%
Since Inception	7.86%	8.74%

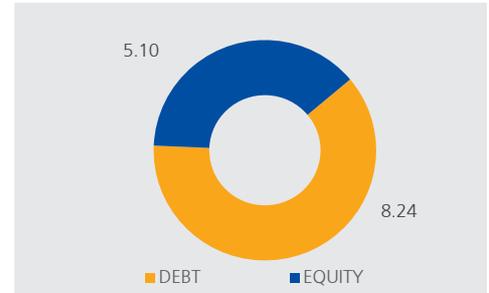
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

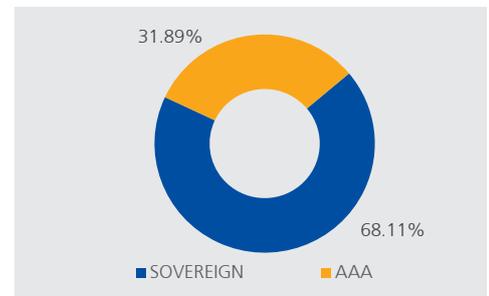
Portfolio

Name of Instrument	% to AUM
8.23% IRFC NCD 29-03-2029 SR135	5.63%
9.05% HDFC NCD 20-11-2023 U-004	3.19%
8.85% PGCIL NCD 19-10-2023 STRPP H	2.97%
8.30% IRFC NCD 25-03-2029 SR 134	2.42%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	0.78%
Bonds/Debentures Total	15.00%
6.10% GOI CG 12-07-2031	7.80%
8.60% GOI CG 02-06-2028	5.40%
7.59% GOI CG 20-03-2029	5.07%
8.20% GOI CG 15-02-2022	4.69%
6.45% GOI CG 07-10-2029	3.53%
6.67% GOI CG 15-12-2035	3.23%
6.67% GOI CG 17.12.2050	3.09%
6.19% GOI 16-09-2034	2.42%
7.17% GOI 08-01-2028	2.02%
6.99% GOI CG 15-12-2051	1.36%
8.24% GOI CG 10-11-2033	1.21%
5.63% GOI CG 12-04-2026	1.03%
7.59% GOI CG 11-01-2026	0.44%
Gilts Total	41.28%
RELIANCE INDUSTRIES LTD.	3.65%
HDFC BANK LTD.FV-2	3.48%
INFOSYS LIMITED	3.37%
ICICI BANK LTD.FV-2	2.78%
HDFC LTD FV 2	2.56%
TATA CONSULTANCY SERVICES LTD.	1.97%
KOTAK MAHINDRA BANK LIMITED_FV5	1.57%
LARSEN&TUBRO	1.39%
STATE BANK OF INDIAFV-1	1.24%
AXIS BANK LIMITEDFV-2	1.23%
ITC - FV 1	1.06%
BHARTI AIRTEL LIMITED	1.01%
BAJAJ FINANCE LIMITED	0.94%
HINDUSTAN LEVER LTD.	0.83%
ASIAN PAINTS LIMITEDFV-1	0.64%
BAJAJ FINSERV LIMITED	0.62%
MARUTI UDYOG LTD.	0.62%
HCL TECHNOLOGIES LIMITED	0.61%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.60%
TATA MOTORS LTD.FV-2	0.60%
HINDALCO INDUSTRIES LTD FV RE 1	0.48%
MAHINDRA & MAHINDRA LTD.-FV5	0.44%
ONGCFV-5	0.43%
CIPLA LTD.	0.41%
TITAN COMPANY LIMITED	0.41%
DABUR INDIA LTD.	0.36%
DR. REDDY LABORATORIES	0.36%
WIPRO	0.34%
SBI LIFE INSURANCE COMPANY LIMITED	0.32%
TATA IRON & STEEL COMPANY LTD	0.30%
POWER GRID CORP OF INDIA LTD	0.30%
NTPC LIMITED	0.30%
INDUSIND BANK LIMITED	0.30%
TECH MAHINDRA LIMITEDFV-5	0.29%
UPL LIMITED	0.28%
BRITANNIA INDUSTRIES LTD	0.27%
ULTRATECH CEMCO LTD	0.24%
DIVIS LABORATORIES LIMITED	0.23%
COAL INDIA LIMITED	0.22%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.21%
BHARAT PETROLEUM CORP. LTD.	0.21%
NESTLE INDIA LIMITED	0.21%
BAJAJ AUTO LTD	0.17%
GODREJ CONSUMER PRODUCTS LIMITED	0.14%
GRASIM INDUSTRIES LTD.	0.12%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.04%
TATA CONSUMER PRODUCTS LIMITED	0.04%
HERO MOTOCORP LIMITED	0.03%
Equity Total	38.21%
Money Market Total	4.33%
Current Assets	1.17%
Total	100.00%

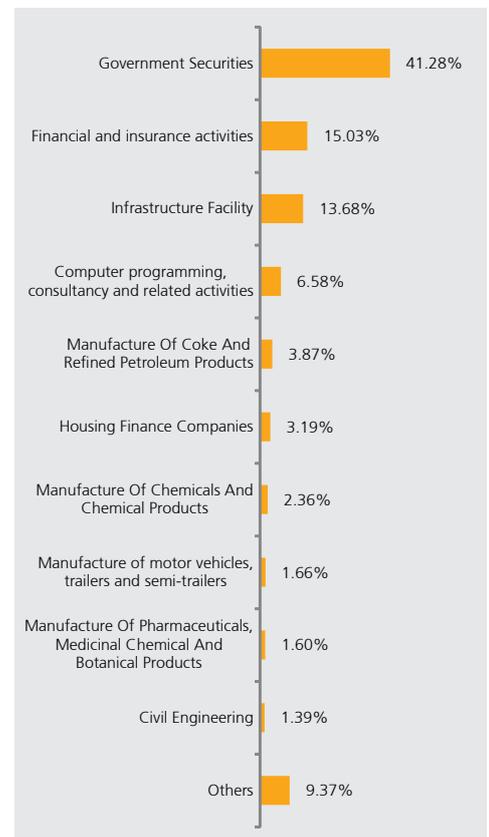
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Growth Fund 1 (ULIF03304/12/08PGROWTHF01121)

Fund Report as on 31st January 2022

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 January, 22: ₹37.6269

Inception Date: 12th March 2007

Benchmark: CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%

AUM as on 31 January, 22: ₹ 8.33 Crs.

Modified Duration of Debt Portfolio:

5.31 years

YTM of Debt Portfolio: 6.30%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	38
Gsec / Debt	00-100	56
MMI / Others	00-100	6

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.27%	-0.31%
Last 6 Months	4.30%	5.02%
Last 1 Year	10.86%	12.46%
Last 2 Years	11.86%	13.11%
Last 3 Years	10.52%	12.48%
Since Inception	9.30%	9.83%

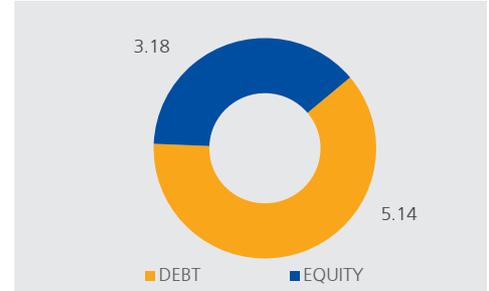
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

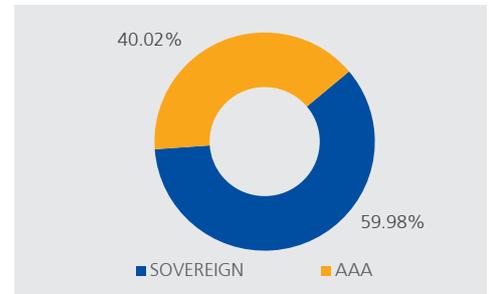
Portfolio

Name of Instrument	% to AUM
8.35% IRFC NCD 13-03-2029 SR 133	5.18%
8.85% PGCIL NCD 19-10-2023 STRPP H	4.76%
9.05% HDFC NCD 20-11-2023 U-004	3.83%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	2.51%
8.30% IRFC NCD 25-03-2029 SR 134	1.29%
8.23% IRFC NCD 29-03-2029 SR135	1.29%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	1.28%
Bonds/Debentures Total	20.16%
6.10% GOI CG 12-07-2031	7.13%
8.60% GOI CG 02-06-2028	5.36%
8.20% GOI CG 15-02-2022	4.15%
6.67% GOI CG 15-12-2035	3.74%
6.45% GOI CG 07-10-2029	3.54%
6.67% GOI CG 17.12.2050	3.12%
6.19% GOI 16-09-2034	2.42%
7.59% GOI CG 11-01-2026	2.06%
6.99% GOI CG 15-12-2051	1.35%
5.63% GOI CG 12-04-2026	1.26%
8.24% GOI CG 10-11-2033	1.24%
7.59% GOI CG 20-03-2029	0.63%
Gilts Total	36.01%
RELIANCE INDUSTRIES LTD.	3.57%
INFOSYS LIMITED	3.36%
HDFC BANK LTD.FV-2	3.36%
ICICI BANK LTD.FV-2	2.76%
HDFC LTD FV 2	2.42%
TATA CONSULTANCY SERVICES LTD.	1.66%
KOTAK MAHINDRA BANK LIMITED_FV5	1.46%
LARSEN&TUBRO	1.39%
STATE BANK OF INDIAFV-1	1.23%
AXIS BANK LIMITEDFV-2	1.23%
ITC - FV 1	1.07%
BHARTI AIRTEL LIMITED	1.01%
BAJAJ FINANCE LIMITED	0.94%
HINDUSTAN LEVER LTD.	0.82%
ASIAN PAINTS LIMITEDFV-1	0.64%
MARUTI UDYOG LTD.	0.63%
TAATA MOTORS LTD.FV-2	0.62%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.61%
HCL TECHNOLOGIES LIMITED	0.61%
BAJAJ FINSERV LIMITED	0.53%
POWER GRID CORP OF INDIA LTD	0.51%
HINDALCO INDUSTRIES LTD FV RE 1	0.50%
JSW STEEL LIMITED	0.44%
MAHINDRA & MAHINDRA LTD.-FV5	0.44%
ONGCFV-5	0.42%
CIPLA LTD.	0.41%
TITAN COMPANY LIMITED	0.40%
DR. REDDY LABORATORIES	0.37%
DABUR INDIA LTD.	0.36%
WIPRO	0.36%
SBI LIFE INSURANCE COMPANY LIMITED	0.33%
NTPC LIMITED	0.30%
INDUSIND BANK LIMITED	0.30%
TATA IRON & STEEL COMPANY LTD	0.30%
UPL LIMITED	0.29%
TECH MAHINDRA LIMITEDFV-5	0.29%
BRITANNIA INDUSTRIES LTD	0.28%
GRASIM INDUSTRIES LTD.	0.28%
ULTRATECH CEMCO LTD	0.24%
DIVIS LABORATORIES LIMITED	0.23%
NESTLE INDIA LIMITED	0.22%
BHARAT PETROLEUM CORP. LTD.	0.22%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.21%
COAL INDIA LIMITED	0.19%
BAJAJ AUTO LTD	0.17%
GODREJ CONSUMER PRODUCTS LIMITED	0.14%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.04%
TATA CONSUMER PRODUCTS LIMITED	0.04%
HERO MOTOCORP LIMITED	0.03%
Equity Total	38.24%
Money Market Total	3.87%
Current Assets	1.72%
Total	100.00%

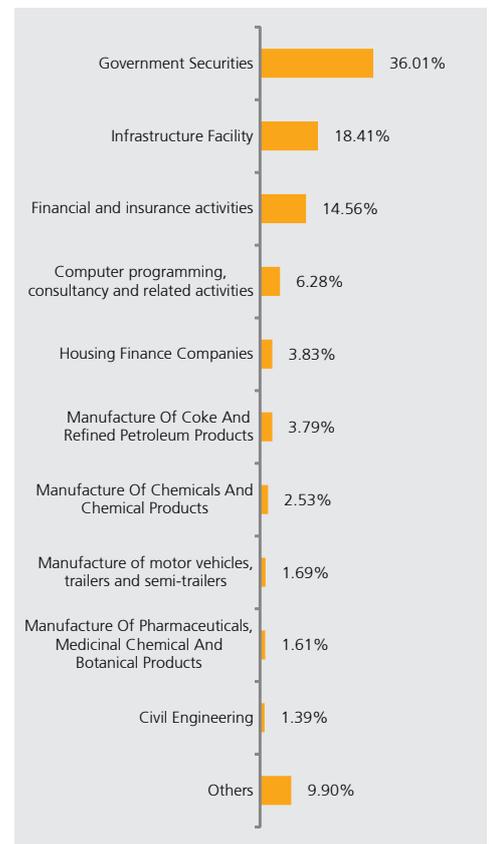
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Growth Fund 2 (ULIF05001/01/10PGROWTHF02121)

Fund Report as on 31st January 2022

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 January, 22: ₹27.0522

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%

AUM as on 31 January, 22: ₹ 1.61 Crs.

Modified Duration of Debt Portfolio:

5.72 years

YTM of Debt Portfolio: 6.34%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	41
Gsec / Debt	00-100	59
MMI / Others	00-100	-

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.28%	-0.31%
Last 6 Months	4.53%	5.02%
Last 1 Year	11.03%	12.46%
Last 2 Years	11.62%	13.11%
Last 3 Years	10.54%	12.48%
Since Inception	8.60%	9.37%

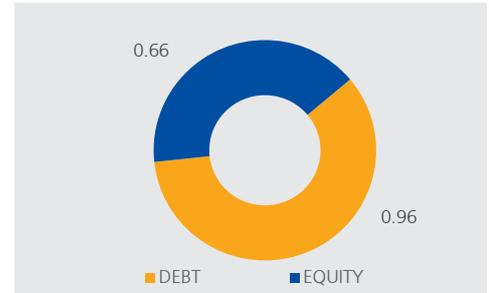
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

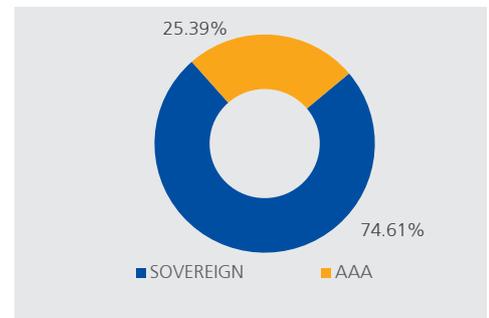
Portfolio

Name of Instrument	% to AUM
8.30% IRFC NCD 25-03-2029 SR 134	6.67%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	6.61%
Bonds/Debentures Total	13.28%
6.10% GOI CG 12-07-2031	10.39%
8.20% GOI CG 15-02-2022	6.82%
6.67% GOI CG 15-12-2035	6.73%
8.60% GOI CG 02-06-2028	5.49%
6.45% GOI CG 07-10-2029	3.75%
6.67% GOI CG 17.12.2050	3.27%
6.19% GOI 16-09-2034	2.53%
7.17% GOI 08-01-2028	2.19%
8.24% GOI CG 10-11-2033	1.77%
6.99% GOI CG 15-12-2051	1.55%
5.63% GOI CG 12-04-2026	1.23%
7.59% GOI CG 11-01-2026	0.39%
Gilts Total	46.11%
HDFC BANK LTD.FV-2	3.90%
RELIANCE INDUSTRIES LTD.	3.78%
INFOSYS LIMITED	3.58%
ICICI BANK LTD.FV-2	3.05%
HDFC LTD FV 2	2.73%
TATA CONSULTANCY SERVICES LTD.	2.20%
KOTAK MAHINDRA BANK LIMITED_FV5	1.61%
LARSEN&TUBRO	1.48%
STATE BANK OF INDIAFV-1	1.38%
AXIS BANK LIMITEDFV-2	1.20%
ITC - FV 1	1.12%
BHARTI AIRTEL LIMITED	1.07%
BAJAJ FINANCE LIMITED	1.00%
HINDUSTAN LEVER LTD.	0.86%
ASIAN PAINTS LIMITEDFV-1	0.64%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.64%
MARUTI UDYOG LTD.	0.64%
HCL TECHNOLOGIES LIMITED	0.63%
TATA MOTORS LTD.FV-2	0.61%
BAJAJ FINSERV LIMITED	0.58%
HINDALCO INDUSTRIES LTD FV RE 1	0.49%
POWER GRID CORP OF INDIA LTD	0.49%
MAHINDRA & MAHINDRA LTD.-FV5	0.46%
ONGCFV-5	0.43%
CIPLA LTD.	0.43%
TITAN COMPANY LIMITED	0.42%
WIPRO	0.39%
DABUR INDIA LTD.	0.38%
DR. REDDY LABORATORIES	0.37%
NTPC LIMITED	0.36%
SBI LIFE INSURANCE COMPANY LIMITED	0.33%
TATA IRON & STEEL COMPANY LTD	0.32%
INDUSIND BANK LIMITED	0.31%
TECH MAHINDRA LIMITEDFV-5	0.30%
BRITANNIA INDUSTRIES LTD	0.28%
UPL LIMITED	0.28%
ULTRATECH CEMCO LTD	0.27%
DIVIS LABORATORIES LIMITED	0.25%
GODREJ CONSUMER PRODUCTS LIMITED	0.23%
NESTLE INDIA LIMITED	0.23%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.23%
BHARAT PETROLEUM CORP. LTD.	0.22%
GRASIM INDUSTRIES LTD.	0.16%
COAL INDIA LIMITED	0.15%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.04%
TATA CONSUMER PRODUCTS LIMITED	0.04%
HERO MOTOCORP LIMITED	0.03%
Equity Total	40.59%
Money Market Total	2.41%
Current Assets	-2.39%
Total	100.00%

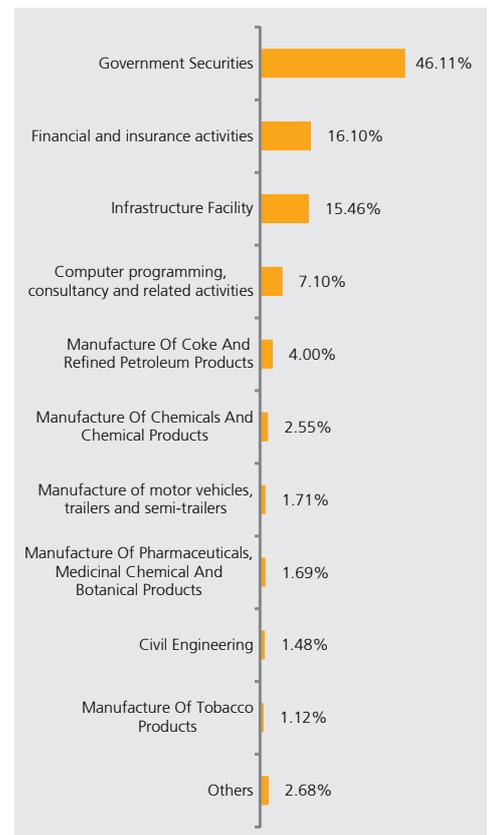
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Balanced Fund 1 (ULIF03104/12/08PBALANCE01121)

Fund Report as on 31st January 2022

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 January, 22: ₹39.6460

Inception Date: 13th February 2006

Benchmark: CRISIL Composite Bond Fund
Index: 80%; Sensex 50: 20%

AUM as on 31 January, 22: ₹ 16.70 Crs.

Modified Duration of Debt Portfolio:

5.46 years

YTM of Debt Portfolio: 6.31%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	19
Gsec / Debt	00-100	76
MMI / Others	00-100	5

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.36%	-0.39%
Last 6 Months	2.77%	3.38%
Last 1 Year	6.12%	7.73%
Last 2 Years	8.70%	10.21%
Last 3 Years	8.77%	10.58%
Since Inception	7.92%	8.73%

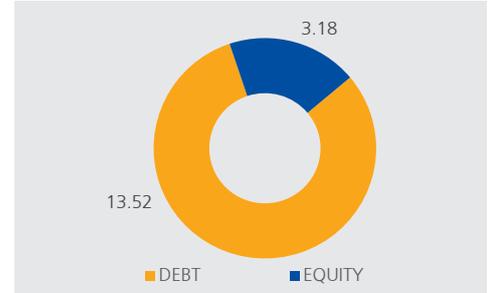
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

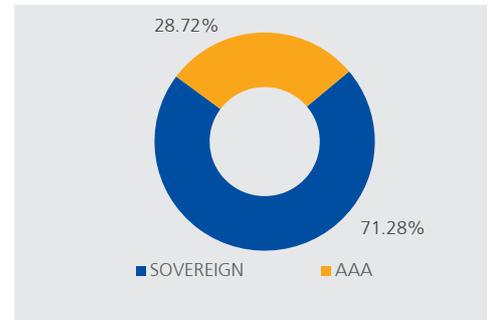
Portfolio

Name of Instrument	% to AUM
8.23% IRFC NCD 29-03-2029 SR135	7.07%
8.85% PGCIL NCD 19-10-2023 STRPP H	3.17%
9.05% HDFC NCD 20-11-2023 U-004	2.55%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	2.50%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	1.28%
9.00% NTPC NCD 25-01-2023 XLII-I	1.24%
9.00% RIL NCD 21-01-2025 SR-PPD5	0.65%
9.25% RIL NCD 16-06-2024 SR-PPD3	0.65%
8.30% IRFC NCD 25-03-2029 SR 134	0.64%
Bonds/Debentures Total	19.75%
6.10% GOI CG 12-07-2031	11.19%
8.60% GOI CG 02-06-2028	7.63%
8.20% GOI CG 15-02-2022	6.99%
7.59% GOI CG 20-03-2029	4.81%
6.45% GOI CG 07-10-2029	4.76%
6.67% GOI CG 15-12-2035	4.63%
6.67% GOI CG 17.12.2050	4.21%
6.19% GOI 16-09-2034	3.42%
7.17% GOI 08-01-2028	2.75%
6.99% GOI CG 15-12-2051	1.81%
8.24% GOI CG 10-11-2033	1.71%
5.63% GOI CG 12-04-2026	1.62%
7.59% GOI CG 11-01-2026	0.57%
Gilts Total	56.10%
RELIANCE INDUSTRIES LTD.	1.83%
HDFC BANK LTD.FV-2	1.78%
INFOSYS LIMITED	1.51%
ICICI BANK LTD.FV-2	1.40%
HDFC LTD FV 2	1.08%
TATA CONSULTANCY SERVICES LTD.	0.84%
LARSEN&TUBRO	0.82%
KOTAK MAHINDRA BANK LIMITED_FV5	0.78%
STATE BANK OF INDIAFV-1	0.65%
ITC - FV 1	0.54%
BAJAJ FINANCE LIMITED	0.49%
BHARTI AIRTEL LIMITED	0.46%
AXIS BANK LIMITEDFV-2	0.45%
HINDUSTAN LEVER LTD.	0.43%
TATA MOTORS LTD.FV-2	0.35%
BAJAJ FINSERV LIMITED	0.35%
ASIAN PAINTS LIMITEDFV-1	0.34%
HCL TECHNOLOGIES LIMITED	0.32%
MARUTI UDYOG LTD.	0.32%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.31%
HINDALCO INDUSTRIES LTD FV RE 1	0.26%
MAHINDRA & MAHINDRA LTD.-FV5	0.23%
ONGCFV-5	0.22%
CIPLA LTD.	0.20%
TITAN COMPANY LIMITED	0.20%
DABUR INDIA LTD.	0.18%
SBI LIFE INSURANCE COMPANY LIMITED	0.17%
NTPC LIMITED	0.17%
WIPRO	0.16%
POWER GRID CORP OF INDIA LTD	0.16%
NESTLE INDIA LIMITED	0.16%
TECH MAHINDRA LIMITEDFV-5	0.15%
INDUSIND BANK LIMITED	0.15%
BRITANNIA INDUSTRIES LTD	0.15%
TATA IRON & STEEL COMPANY LTD	0.15%
UPL LIMITED	0.15%
GRASIM INDUSTRIES LTD.	0.14%
DIVIS LABORATORIES LIMITED	0.11%
BHARAT PETROLEUM CORP. LTD.	0.11%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.11%
COAL INDIA LIMITED	0.10%
ULTRATECH CEMCO LTD	0.10%
DR. REDDY LABORATORIES	0.09%
BAJAJ AUTO LTD	0.09%
JSW STEEL LIMITED	0.07%
GODREJ CONSUMER PRODUCTS LIMITED	0.07%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.06%
HERO MOTOCORP LIMITED	0.02%
EICHER MOTORS LIMITED	0.02%
TATA CONSUMER PRODUCTS LIMITED	0.02%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.02%
Equity Total	19.03%
Money Market Total	2.85%
Current Assets	2.26%
Total	100.00%

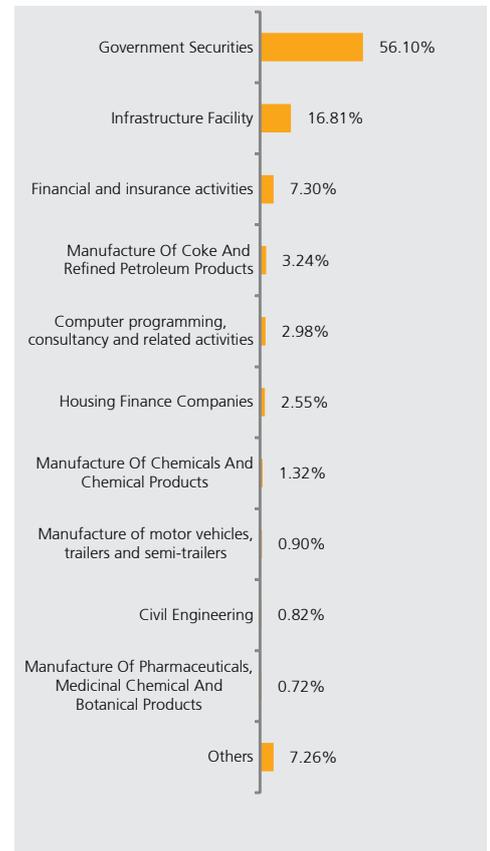
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Balanced Fund 2 (ULIF04801/01/10PBALANCE02121)

Fund Report as on 31st January 2022

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 January, 22: ₹24.8517

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%

AUM as on 31 January, 22: ₹ 2.01 Crs.

Modified Duration of Debt Portfolio:

5.38 years

YTM of Debt Portfolio: 6.24%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	19
Gsec / Debt	00-100	77
MMI / Others	00-100	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.36%	-0.39%
Last 6 Months	2.83%	3.38%
Last 1 Year	6.33%	7.73%
Last 2 Years	8.84%	10.21%
Last 3 Years	8.86%	10.58%
Since Inception	7.84%	8.77%

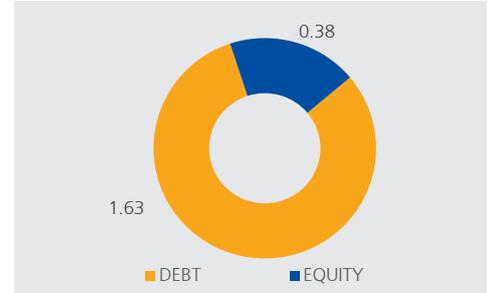
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

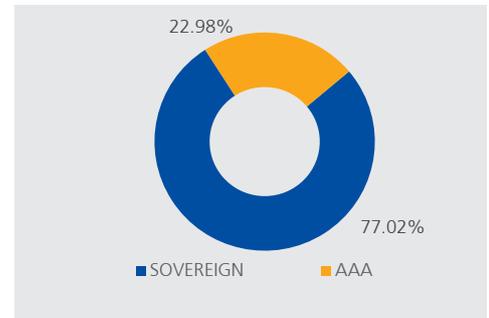
Portfolio

Name of Instrument	% to AUM
8.30% IRFC NCD 25-03-2029 SR 134	5.37%
9.05% HDFC NCD 20-11-2023 U-004	5.30%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	5.21%
Bonds/Debentures Total	15.89%
8.20% GOI CG 15-02-2022	11.24%
6.10% GOI CG 12-07-2031	10.76%
6.67% GOI CG 15-12-2035	10.02%
8.60% GOI CG 02-06-2028	6.85%
7.59% GOI CG 20-03-2029	5.79%
6.67% GOI CG 17.12.2050	4.11%
5.63% GOI CG 12-04-2026	3.70%
6.19% GOI 16-09-2034	3.15%
7.17% GOI 08-01-2028	2.69%
8.24% GOI CG 10-11-2033	1.97%
6.45% GOI CG 07-10-2029	0.35%
Gilts Total	60.63%
RELIANCE INDUSTRIES LTD.	2.08%
HDFC BANK LTD.FV-2	1.72%
INFOSYS LIMITED	1.64%
ICICI BANK LTD.FV-2	1.36%
HDFC LTD FV 2	1.02%
TATA CONSULTANCY SERVICES LTD.	1.01%
LARSEN&TUBRO	0.75%
KOTAK MAHINDRA BANK LIMITED_FV5	0.73%
STATE BANK OF INDIAFV-1	0.59%
AXIS BANK LIMITEDFV-2	0.58%
BHARTI AIRTEL LIMITED	0.52%
ITC - FV 1	0.51%
BAJAJ FINANCE LIMITED	0.45%
HINDUSTAN LEVER LTD.	0.40%
BAJAJ FINSERV LIMITED	0.31%
MARUTI UDYOG LTD.	0.30%
ASIAN PAINTS LIMITEDFV-1	0.30%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.30%
HCL TECHNOLOGIES LIMITED	0.29%
MAHINDRA & MAHINDRA LTD.-FV5	0.24%
ULTRATECH CEMCO LTD	0.22%
TATA MOTORS LTD.FV-2	0.21%
HINDALCO INDUSTRIES LTD FV RE 1	0.21%
CIPLA LTD.	0.20%
TITAN COMPANY LIMITED	0.20%
ONGCFV-5	0.19%
NESTLE INDIA LIMITED	0.18%
DR. REDDY LABORATORIES	0.17%
NTPC LIMITED	0.17%
WIPRO	0.16%
BAJAJ AUTO LTD	0.16%
INDUSIND BANK LIMITED	0.15%
POWER GRID CORP OF INDIA LTD	0.15%
BRITANNIA INDUSTRIES LTD	0.14%
TECH MAHINDRA LIMITEDFV-5	0.13%
UPL LIMITED	0.12%
DIVIS LABORATORIES LIMITED	0.12%
GRASIM INDUSTRIES LTD.	0.11%
GODREJ CONSUMER PRODUCTS LIMITED	0.11%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.11%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.10%
COAL INDIA LIMITED	0.10%
TATA IRON & STEEL COMPANY LTD	0.09%
BHARAT PETROLEUM CORP. LTD.	0.09%
DABUR INDIA LTD.	0.09%
JSW STEEL LIMITED	0.08%
EICHER MOTORS LIMITED	0.03%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.02%
TATA CONSUMER PRODUCTS LIMITED	0.02%
HERO MOTOCORP LIMITED	0.01%
Equity Total	18.94%
Money Market Total	2.20%
Current Assets	2.34%
Total	100.00%

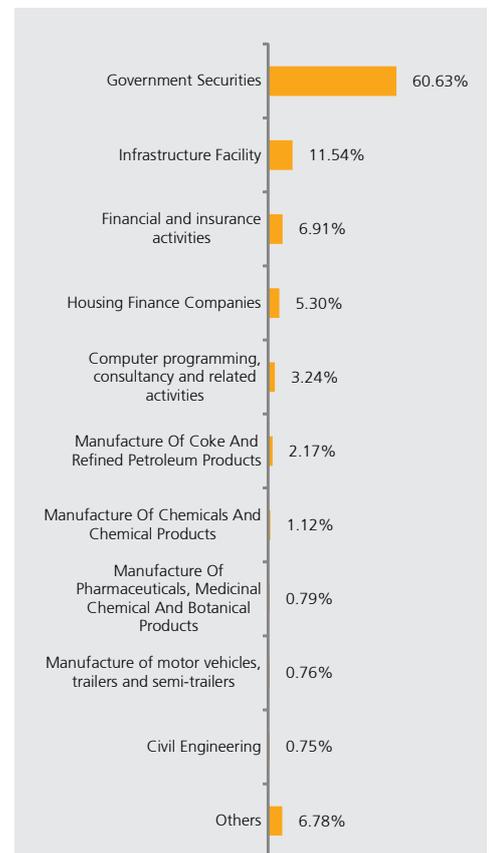
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Debt Fund 1 (ULIF00909/04/07LPURDEBT01121)

Fund Report as on 31st January 2022

Investment Objective

The investment objective of the fund is to provide steady investment returns achieved through 100% investment in debt securities, while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 January, 22: ₹28.7913
Inception Date: 9th April 2007
Benchmark: CRISIL Composite Bond Fund Index: 100%
AUM as on 31 January, 22: ₹ 33.71 Crs.
Modified Duration of Debt Portfolio: 5.64 years
YTM of Debt Portfolio: 6.38%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	93
MMI / Others	00-100	7

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.45%	-0.48%
Last 6 Months	1.91%	1.73%
Last 1 Year	2.72%	3.09%
Last 2 Years	6.51%	7.12%
Last 3 Years	6.32%	8.50%
Since Inception	7.39%	7.80%

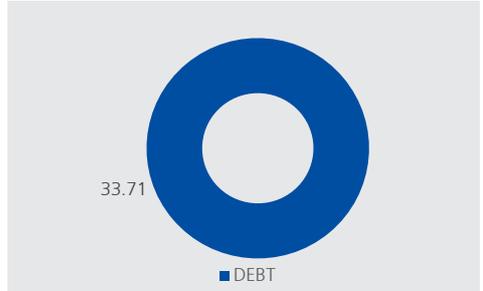
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

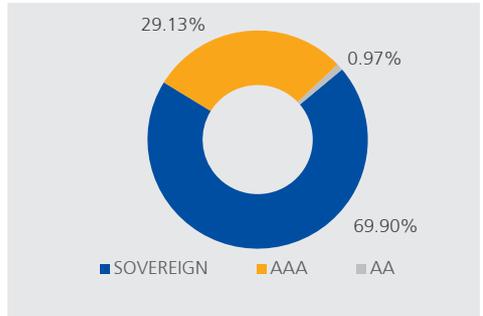
Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	6.31%
7.75% PFC NCD 11-06-2030 SR 203-B	6.24%
9.00% RIL NCD 21-01-2025 SR-PPD5	5.16%
7.13% NHPC NCD 11-02-2030 Series AA Strip E	1.80%
6.43% HDFC NCD 29-09-2025 Y-001	1.49%
6.75% PCHFL NCD 26-09-2031	0.96%
8.23% IRFC NCD 29-03-2029 SR135	0.96%
8.30% IRFC NCD 25-03-2029 SR 134	0.32%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	0.31%
Bonds/Debentures Total	23.56%
6.10% GOI CG 12-07-2031	10.53%
8.60% GOI CG 02-06-2028	8.95%
6.67% GOI CG 17.12.2050	6.63%
7.59% GOI CG 20-03-2029	6.27%
6.45% GOI CG 07-10-2029	5.92%
8.20% GOI CG 15-02-2022	5.65%
5.63% GOI CG 12-04-2026	4.09%
6.19% GOI 16-09-2034	4.01%
6.67% GOI CG 15-12-2035	3.75%
7.17% GOI 08-01-2028	3.48%
7.59% GOI CG 11-01-2026	3.13%
6.99% GOI CG 15-12-2051	2.06%
8.24% GOI CG 10-11-2033	2.01%
6.85% MADHYAPRADESH SDL 15.09.2031	1.45%
6.54% GOI 17.01.2032	1.21%
Gilts Total	69.14%
Money Market Total	6.22%
Current Assets	1.09%
Total	100.00%

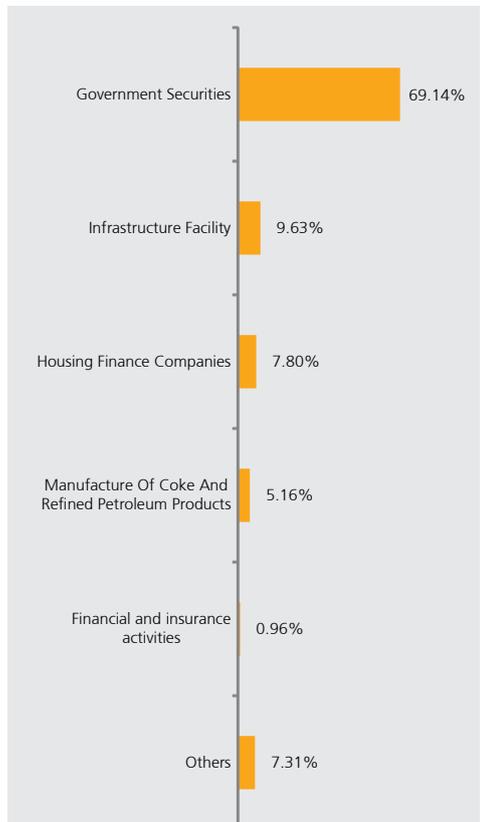
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Gilt Fund 1 (ULIF02610/06/08LGILTFUN01121)

Fund Report as on 31st January 2022

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 January, 22: ₹24.9071
Inception Date: 11th June 2008
Benchmark: CRISIL Dynamic Gilt Index
AUM as on 31 January, 22: ₹ 44.91 Crs.
Modified Duration of Debt Portfolio:
 6.34 years
YTM of Debt Portfolio: 6.46%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	91
MMI / Others	00-100	9

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.67%	-0.66%
Last 6 Months	1.13%	1.55%
Last 1 Year	1.77%	2.37%
Last 2 Years	5.79%	6.77%
Last 3 Years	7.13%	8.05%
Since Inception	6.91%	8.36%

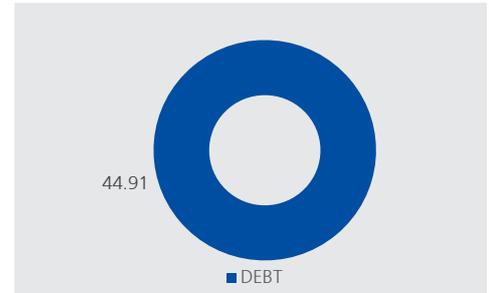
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

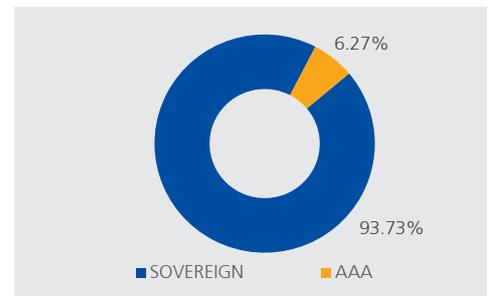
Portfolio

Name of Instrument	% to AUM
6.67% GOI CG 15-12-2035	17.89%
7.59% GOI CG 11-01-2026	12.04%
7.26% GOI 14-01-2029	11.25%
8.24% GOI CG 10-11-2033	8.31%
6.67% GOI CG 17.12.2050	7.83%
8.20% GOI CG 15-02-2022	7.21%
8.60% GOI CG 02-06-2028	6.55%
5.63% GOI CG 12-04-2026	6.21%
7.17% GOI 08-01-2028	3.93%
6.10% GOI CG 12-07-2031	3.45%
6.99% GOI CG 15-12-2051	2.94%
6.19% GOI 16-09-2034	2.51%
6.54% GOI 17.01.2032	1.21%
Gilts Total	91.32%
Money Market Total	6.11%
Current Assets	2.57%
Total	100.00%

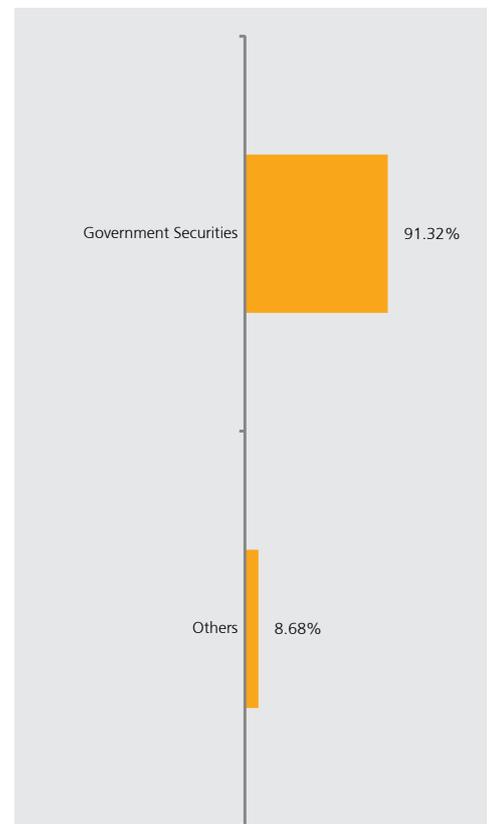
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Gilt Fund 2 (ULIF03819/03/09LGILTFUN02121)

Fund Report as on 31st January 2022

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 January, 22: ₹24.4607
Inception Date: 01st September 2010
Benchmark: CRISIL Dynamic Gilt Index
AUM as on 31 January, 22: ₹ 0.56 Crs.
Modified Duration of Debt Portfolio:
 6.39 years
YTM of Debt Portfolio: 6.45%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	90
MMI / Others	00-100	10

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.67%	-0.66%
Last 6 Months	1.20%	1.55%
Last 1 Year	1.84%	2.37%
Last 2 Years	5.87%	6.77%
Last 3 Years	7.32%	8.05%
Since Inception	7.45%	7.91%

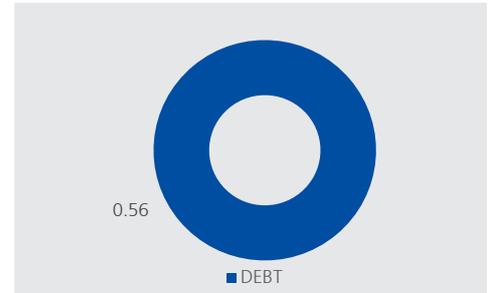
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

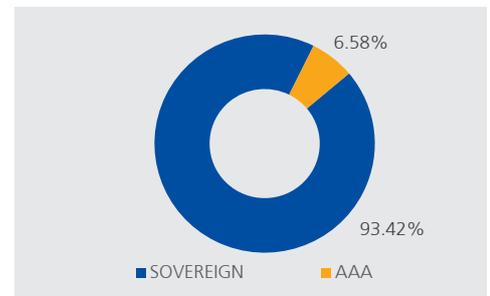
Portfolio

Name of Instrument	% to AUM
6.67% GOI CG 15-12-2035	17.86%
7.26% GOI 14-01-2029	10.76%
8.60% GOI CG 02-06-2028	9.89%
8.20% GOI CG 15-02-2022	9.30%
8.24% GOI CG 10-11-2033	8.24%
6.67% GOI CG 17.12.2050	7.95%
7.59% GOI CG 11-01-2026	6.43%
5.63% GOI CG 12-04-2026	4.95%
6.10% GOI CG 12-07-2031	4.62%
7.17% GOI 08-01-2028	3.89%
6.99% GOI CG 15-12-2051	3.10%
6.19% GOI 16-09-2034	2.99%
Gilts Total	89.99%
Money Market Total	6.33%
Current Assets	3.68%
Total	100.00%

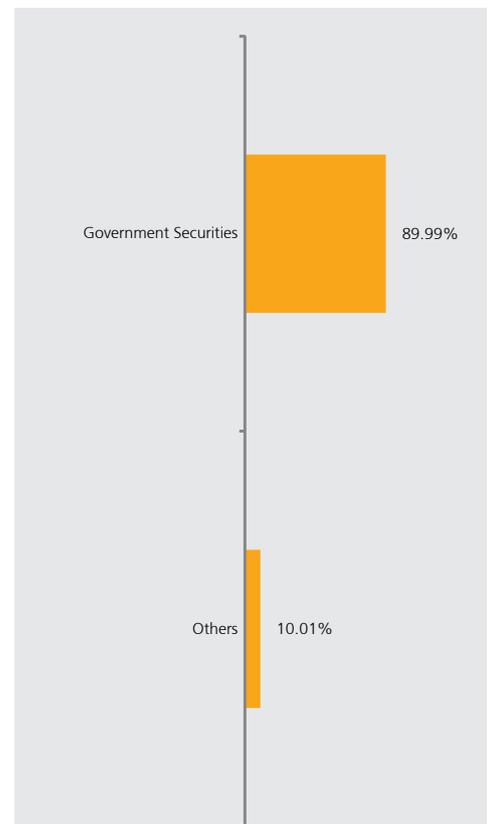
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Gilt Fund 1 (ULIF01301/02/08HGILTFUN01121)

Fund Report as on 31st January 2022

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 January, 22: ₹25.0738
Inception Date: 27th February 2008
Benchmark: CRISIL Dynamic Gilt Index
AUM as on 31 January, 22: ₹ 0.38 Crs.
Modified Duration of Debt Portfolio:
 6.46 years
YTM of Debt Portfolio: 6.49%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	88
MMI / Others	00-100	12

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.69%	-0.66%
Last 6 Months	1.02%	1.55%
Last 1 Year	1.69%	2.37%
Last 2 Years	5.68%	6.77%
Last 3 Years	7.10%	8.05%
Since Inception	6.82%	7.80%

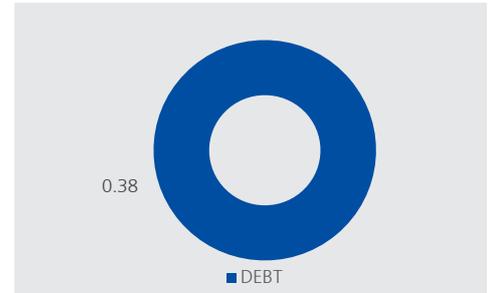
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

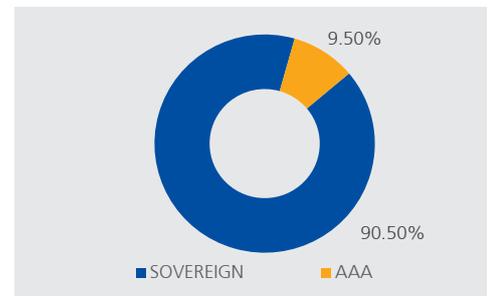
Portfolio

Name of Instrument	% to AUM
6.67% GOI CG 15-12-2035	17.64%
7.26% GOI 14-01-2029	11.43%
7.59% GOI CG 11-01-2026	9.71%
8.24% GOI CG 10-11-2033	8.92%
6.67% GOI CG 17.12.2050	7.77%
8.20% GOI CG 15-02-2022	7.35%
8.60% GOI CG 02-06-2028	6.39%
7.17% GOI 08-01-2028	4.08%
6.10% GOI CG 12-07-2031	3.77%
5.63% GOI CG 12-04-2026	2.85%
6.99% GOI CG 15-12-2051	2.78%
7.59% GOI CG 20-03-2029	2.77%
6.19% GOI 16-09-2034	2.68%
Gilts Total	88.14%
Money Market Total	9.26%
Current Assets	2.61%
Total	100.00%

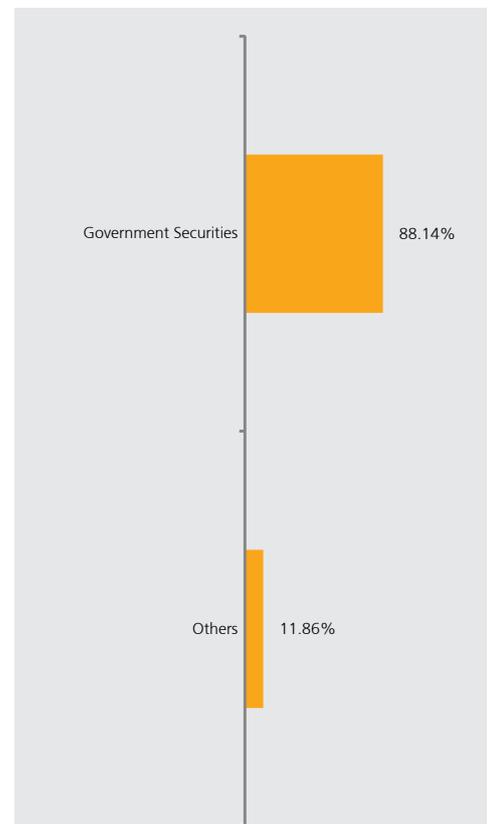
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Capital Secure Fund 1 (ULIF00228/07/04LCAPTSEC01121)

Fund Report as on 31st January 2022

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 January, 22: ₹27.2109
Inception Date: 9th August 2004
Benchmark: CRISIL 91 - days Treasury Bill Index
AUM as on 31 January, 22: ₹ 1.91 Crs.
Modified Duration of Debt Portfolio:
 0.29 years
YTM of Debt Portfolio: 3.73%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.17%	0.31%
Last 6 Months	0.91%	1.79%
Last 1 Year	1.69%	3.57%
Last 2 Years	1.99%	3.92%
Last 3 Years	2.83%	4.72%
Since Inception	5.89%	6.77%

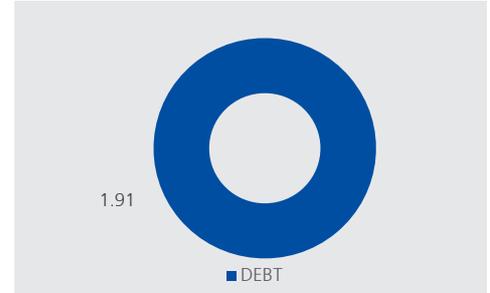
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

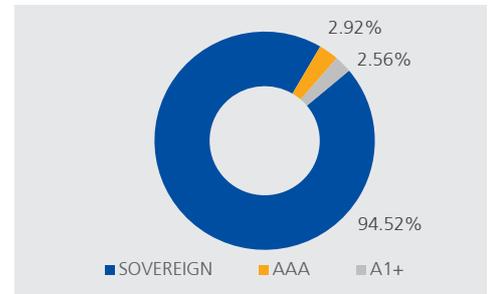
Portfolio

Name of Instrument	% to AUM
Money Market	100.58%
Current Assets	-0.58%
Total	100.00%

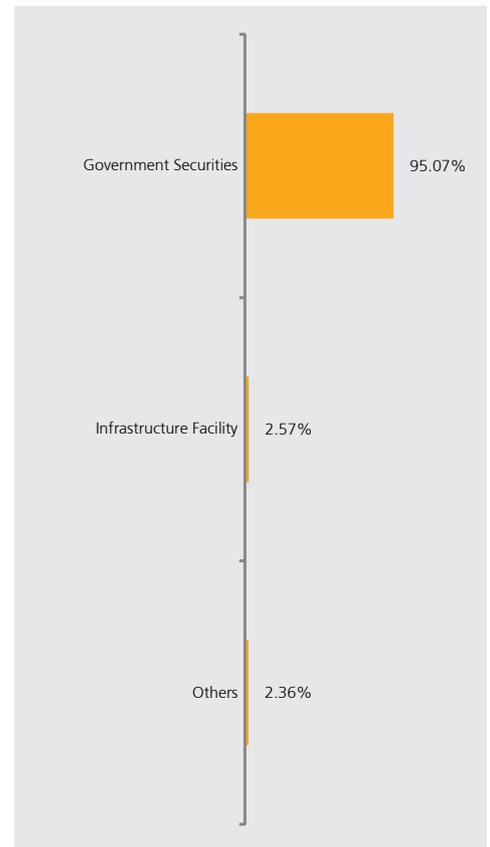
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Capital Secure Fund 1 (ULIF00501/11/06PCAPTSEC01121)

Fund Report as on 31st January 2022

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 January, 22: ₹27.3977
Inception Date: 02nd February 2006
Benchmark: CRISIL 91-days Treasury Bill Index
AUM as on 31 January, 22: ₹ 2.55 Crs.
Modified Duration of Debt Portfolio:
 0.21 years
YTM of Debt Portfolio: 3.61%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.16%	0.31%
Last 6 Months	0.89%	1.79%
Last 1 Year	1.67%	3.57%
Last 2 Years	2.00%	3.92%
Last 3 Years	2.84%	4.72%
Since Inception	6.13%	6.93%

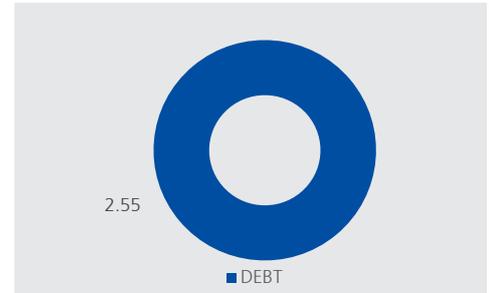
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

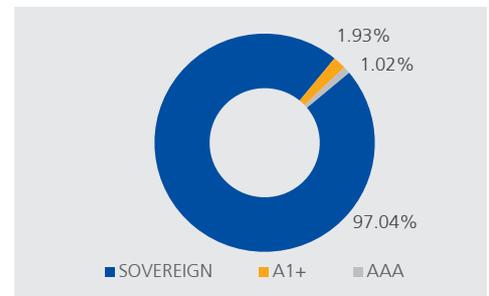
Portfolio

Name of Instrument	% to AUM
Money Market Total	99.91%
Current Assets	0.09%
Total	100.00%

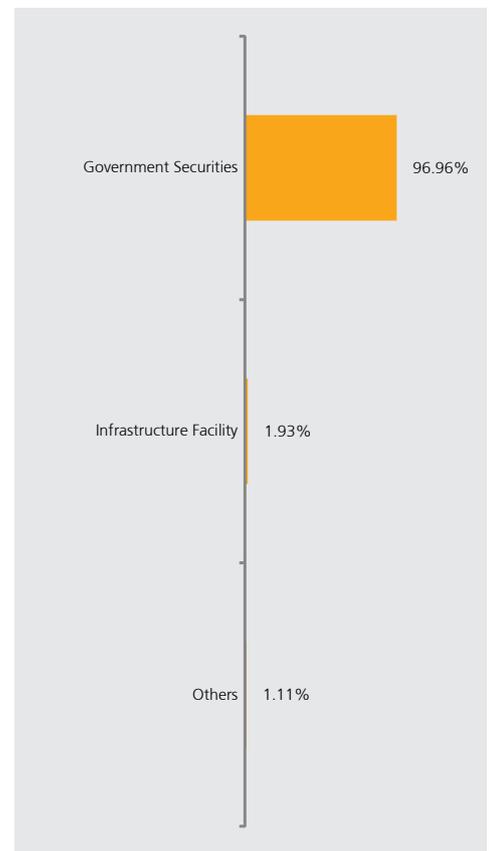
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Corporate Bond Fund 2 (ULIF04020/08/09LCORBOND02121)

Fund Report as on 31st January 2022

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 January, 22: ₹27.2231
Inception Date: 20th August 2009
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 31 January, 22: ₹ 0.74 Crs.
Modified Duration of Debt Portfolio: 5.52 years
YTM of Debt Portfolio: 6.16%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	91
MMI / Others	00-100	9

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.45%	-0.48%
Last 6 Months	3.72%	1.73%
Last 1 Year	4.54%	3.09%
Last 2 Years	6.92%	7.12%
Last 3 Years	7.10%	8.50%
Since Inception	7.64%	7.50%

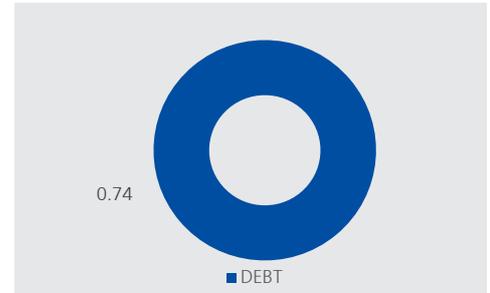
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

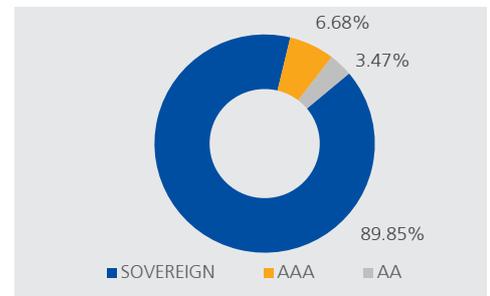
Portfolio

Name of Instrument	% to AUM
6.75% PCHFL NCD 26-09-2031	3.39%
Bonds/Debentures Total	3.39%
7.59% GOI CG 11-01-2026	17.25%
8.20% GOI CG 15-02-2022	13.60%
6.67% GOI CG 15-12-2035	13.18%
6.10% GOI CG 12-07-2031	13.02%
5.63% GOI CG 12-04-2026	10.49%
6.45% GOI CG 07-10-2029	7.15%
6.67% GOI CG 17.12.2050	6.29%
8.24% GOI CG 10-11-2033	4.17%
6.99% GOI CG 15-12-2051	1.96%
8.60% GOI CG 02-06-2028	0.60%
Gilts Total	87.71%
Money Market Total	6.52%
Current Assets	2.38%
Total	100.00%

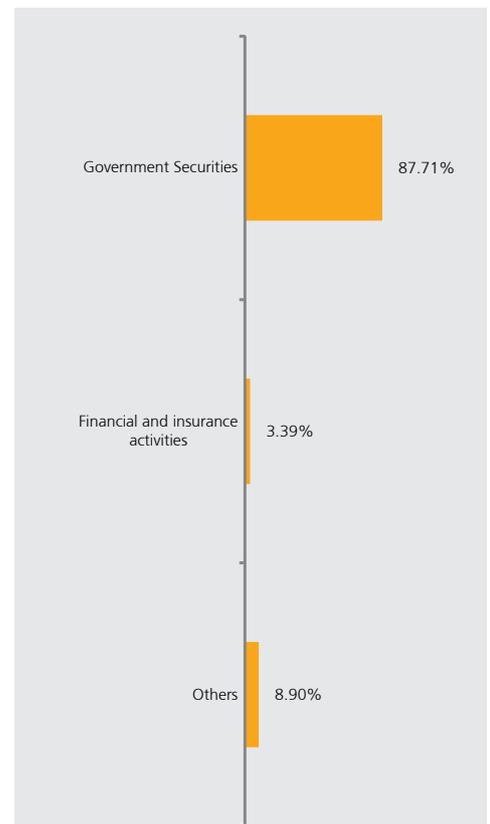
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Corporate Bond Fund 1 (ULIF06301/02/08HCORBOND01121)

Fund Report as on 31st January 2022

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 January, 22: ₹27.8349
Inception Date: 27th February 2008
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 31 January, 22: ₹ 0.57 Crs.
Modified Duration of Debt Portfolio: 5.57 years
YTM of Debt Portfolio: 6.25%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	92
MMI / Others	00-100	8

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.43%	-0.48%
Last 6 Months	1.30%	1.73%
Last 1 Year	1.86%	3.09%
Last 2 Years	5.34%	7.12%
Last 3 Years	6.83%	8.50%
Since Inception	7.62%	7.76%

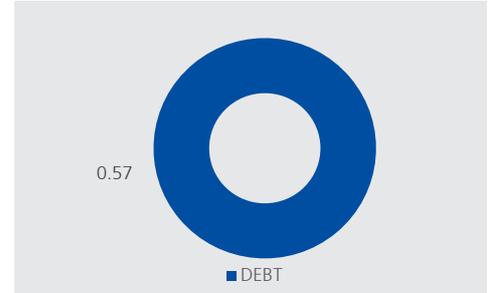
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

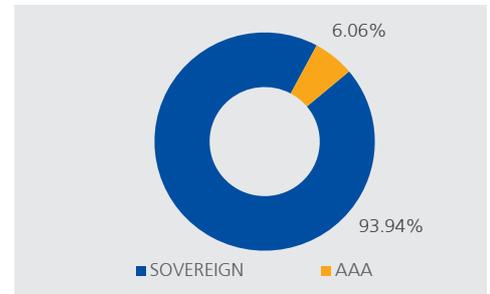
Portfolio

Name of Instrument	% to AUM
6.10% GOI CG 12-07-2031	15.13%
7.59% GOI CG 11-01-2026	14.29%
8.20% GOI CG 15-02-2022	10.54%
8.60% GOI CG 02-06-2028	8.93%
6.67% GOI CG 15-12-2035	7.75%
5.63% GOI CG 12-04-2026	6.25%
6.45% GOI CG 07-10-2029	5.92%
7.59% GOI CG 20-03-2029	5.56%
6.67% GOI CG 17.12.2050	5.20%
6.19% GOI 16-09-2034	4.23%
7.17% GOI 08-01-2028	3.46%
8.24% GOI CG 10-11-2033	2.31%
6.99% GOI CG 15-12-2051	2.03%
Gilts Total	91.60%
Money Market Total	5.91%
Current Assets	2.49%
Total	100.00%

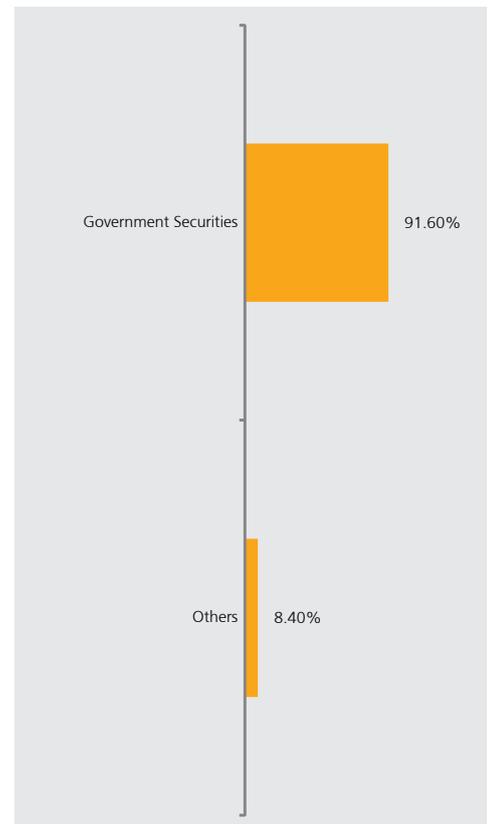
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Smart Fund 1 (ULIF06810/09/12PSMARTFU01121)

Fund Report as on 31st January 2022

Investment Objective

To dynamically manage the allocation between equity & debt instruments so as to provide benefits at least equal to the guaranteed benefit. The Risk appetite for the fund is low.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 January, 22: ₹18.3565
Inception Date: 26th February 2013
Benchmark: N.A
AUM as on 31 January, 22: ₹ 68.86 Crs.
Modified Duration of Debt Portfolio:
 5.55 years
YTM of Debt Portfolio: 6.37%

Asset Allocation

	Range (%)	Actual (%)
Equity	0-90	-
Gsec / Debt	10-100	92
MMI / Others	0-90	8

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.44%	-
Last 6 Months	0.86%	-
Last 1 Year	1.60%	-
Last 2 Years	5.99%	-
Last 3 Years	7.28%	-
Since Inception	7.03%	-

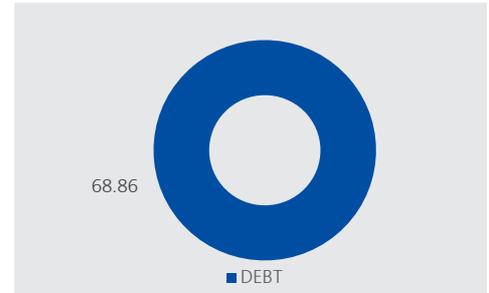
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

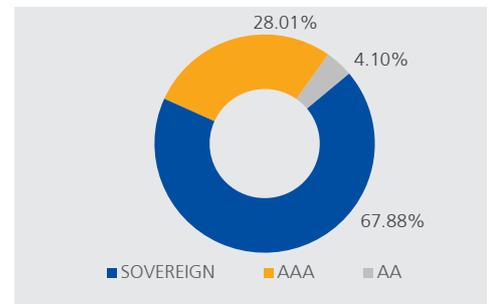
Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	6.49%
7.75% PFC NCD 11-06-2030 SR 203-B	5.34%
9.00% IHFL NCD 30-06-2026	3.95%
7.13% NHPC NCD 11-02-2030 Series AA Strip E	3.09%
9.00% RIL NCD 21-01-2025 SR-PPD5	1.74%
9.00% NTPC NCD 25-01-2023 XLII-I	1.66%
8.85% PGCIL NCD 19-10-2023 STRPP H	1.54%
8.40% IRFC NCD 08-01-2029 SR 130	1.26%
8.23% IRFC NCD 29-03-2029 SR135	0.62%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	0.15%
10.08% IOT NCD 20-03-2022 III-STRPP3	0.15%
6.75% PCHFL NCD 26-09-2031	0.04%
Bonds/Debentures Total	26.01%
6.10% GOI CG 12-07-2031	11.67%
8.60% GOI CG 02-06-2028	8.91%
6.67% GOI CG 15-12-2035	7.16%
8.20% GOI CG 15-02-2022	6.66%
6.45% GOI CG 07-10-2029	5.68%
6.67% GOI CG 17.12.2050	5.01%
6.19% GOI 16-09-2034	3.98%
7.17% GOI 08-01-2028	3.48%
7.59% GOI CG 11-01-2026	2.43%
6.99% GOI CG 15-12-2051	2.13%
5.63% GOI CG 12-04-2026	2.08%
6.85% MADHYAPRADESH SDL 15.09.2031	1.99%
8.24% GOI CG 10-11-2033	1.99%
7.59% GOI CG 20-03-2029	1.46%
6.54% GOI 17.01.2032	1.20%
Gilts Total	65.85%
Money Market Total	5.14%
Current Assets	3.00%
Total	100.00%

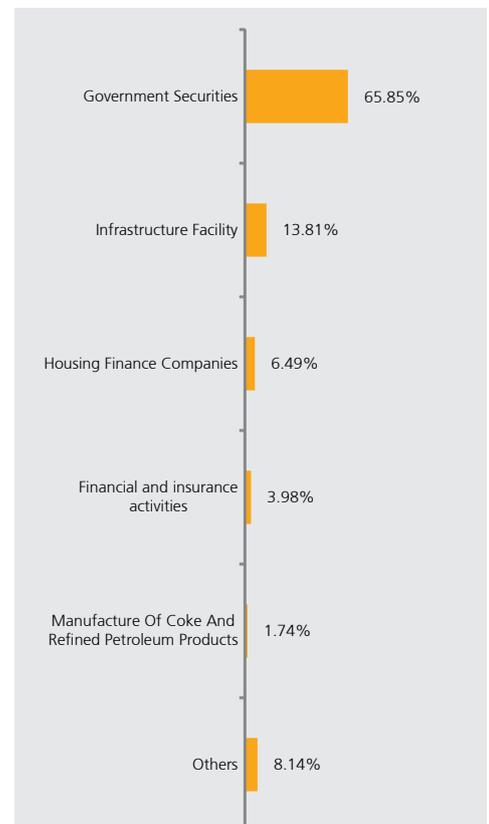
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Money Market Fund 2 (ULIF03919/03/09LMONMRKT02121)

Fund Report as on 31st January 2022

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 January, 22: ₹21.7490
Inception Date: 26th May 2009
Benchmark: CRISIL 91 day T Bill Index
AUM as on 31 January, 22: ₹ 1.45 Crs.
Modified Duration of Debt Portfolio:
 0.65 years
YTM of Debt Portfolio: 4.12%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.23%	0.31%
Last 6 Months	1.29%	1.79%
Last 1 Year	2.45%	3.57%
Last 2 Years	2.75%	3.92%
Last 3 Years	3.73%	4.72%
Since Inception	5.94%	6.39%

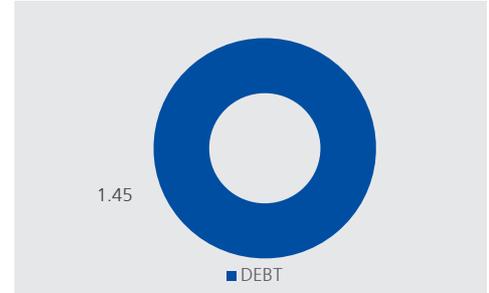
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

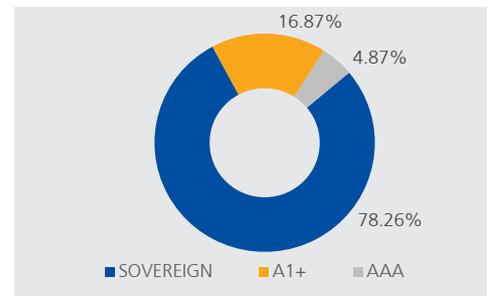
Portfolio

Name of Instrument	% to AUM
Money Market Total	99.64%
Current Assets	0.36%
Total	100.00%

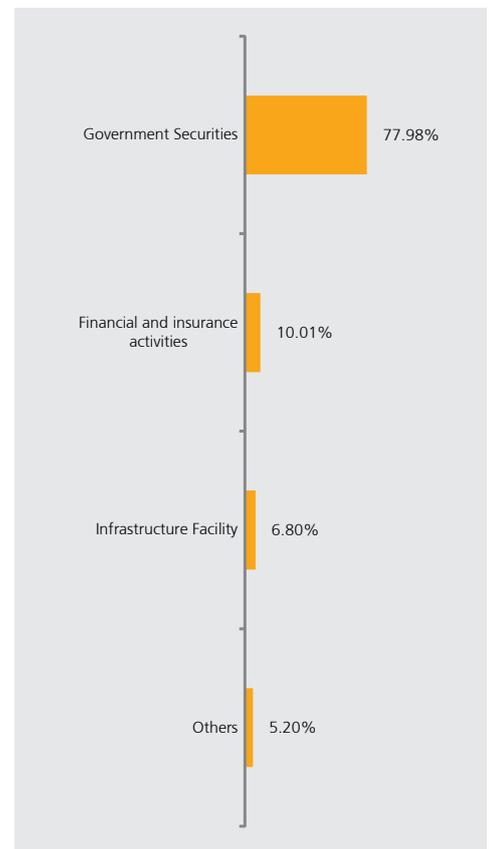
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Money Market Fund 2 (ULIF05201/01/10PMONMRKT02121)

Fund Report as on 31st January 2022

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 January, 22: ₹19.3514
Inception Date: 11th January 2010
Benchmark: CRISIL 91 day T Bill Index
AUM as on 31 January, 22: ₹ 3.32 Crs.
Modified Duration of Debt Portfolio:
 0.51 years
YTM of Debt Portfolio: 3.94%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.20%	0.31%
Last 6 Months	1.15%	1.79%
Last 1 Year	2.17%	3.57%
Last 2 Years	2.51%	3.92%
Last 3 Years	3.47%	4.72%
Since Inception	5.63%	6.92%

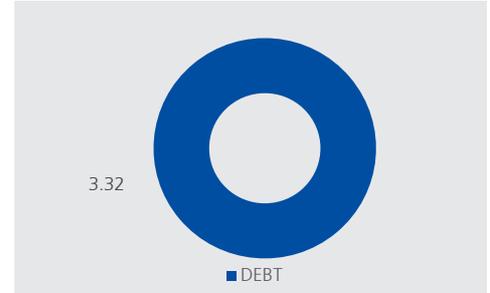
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

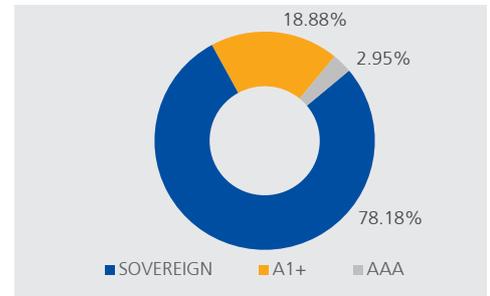
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.85%
Current Assets	-0.85%
Total	100.00%

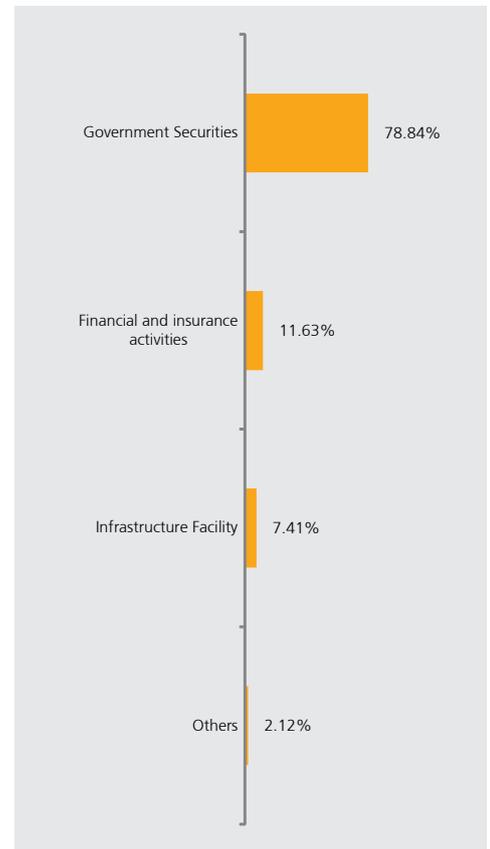
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Money Market Fund 1 (ULIF01501/02/08HMONMRKT01121)

Fund Report as on 31st January 2022

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 January, 22: ₹22.5260
Inception Date: 27th February 2008
Benchmark: CRISIL 91 day T Bill Index
AUM as on 31 January, 22: ₹ 0.26 Crs.
Modified Duration of Debt Portfolio:
 0.57 years
YTM of Debt Portfolio: 3.84%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.20%	0.31%
Last 6 Months	1.13%	1.79%
Last 1 Year	2.10%	3.57%
Last 2 Years	2.36%	3.92%
Last 3 Years	3.27%	4.72%
Since Inception	6.00%	6.89%

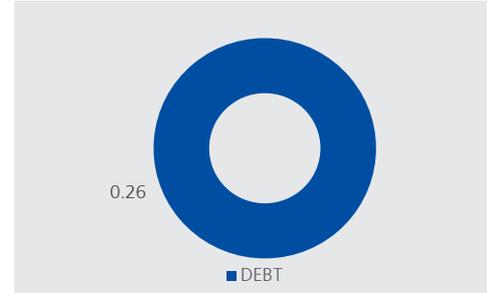
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

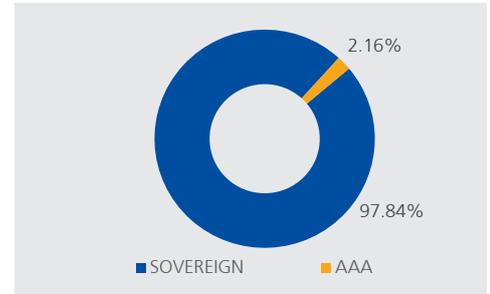
Portfolio

Name of Instrument	% to AUM
Money Market Total	99.96%
Current Assets	0.04%
Total	100.00%

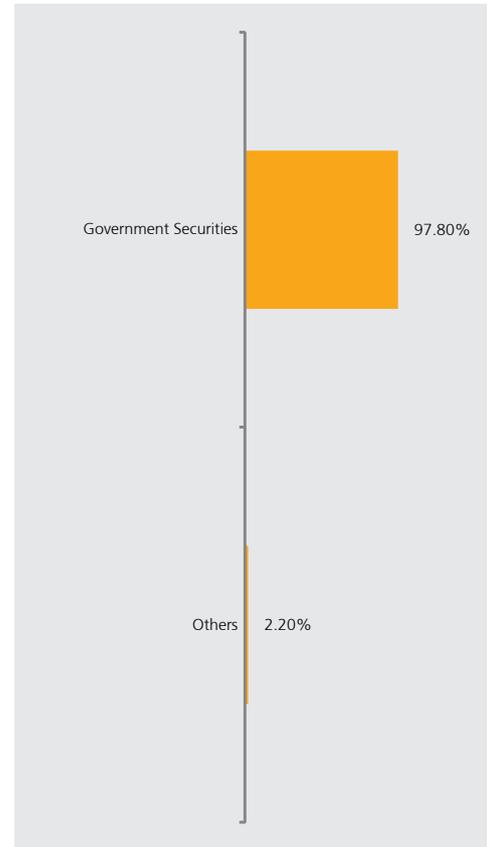
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 1 (ULIF05803/09/10LHNAVADV01121)

Fund Report as on 31st January 2022

Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 January, 22: ₹13.7016

Highest NAV locked as on 28th Aug 2018: ₹15.6816

Inception Date: 8th Sep 2010

Benchmark: N.A

AUM as on 31 January, 22: ₹ 96.99 Crs.

Modified Duration of Debt Portfolio:

3.22 years

YTM of Debt Portfolio: 5.93%

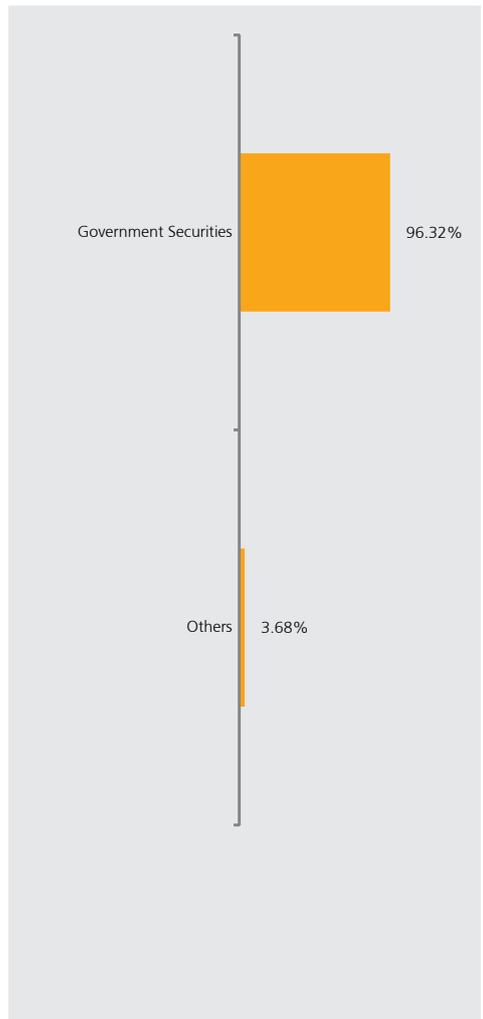
Portfolio

Name of Instrument	% to AUM
8.20% GOI 24-09-2025	46.71%
8.30% RAJASHTHAN SDL 13.01.2026	27.67%
7.59% GOI CG 11-01-2026	16.37%
8.47% MAHARASHTRA SDL 10.02.2026	5.58%
Gilts Total	96.32%
Money Market Total	2.16%
Current Assets	1.51%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



Asset Allocation

	Range (%)	Actual (%)
Equity	0-100	-
Gsec / Debt	0-100	96
MMI / Others	0-100	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.08%	-
Last 6 Months	1.66%	-
Last 1 Year	2.49%	-
Last 2 Years	-3.71%	-
Last 3 Years	-1.79%	-
Since Inception	2.80%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance



INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 2 (ULIF05901/06/11LHNAVADV02121)

Fund Report as on 31st January 2022

Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 January, 22: ₹15.4989

Highest NAV locked as on 28th Aug 2018: ₹17.9310

Inception Date: 08th June 2011

Benchmark: N.A

AUM as on 31 January, 22: ₹ 11.39 Crs.

Modified Duration of Debt Portfolio:

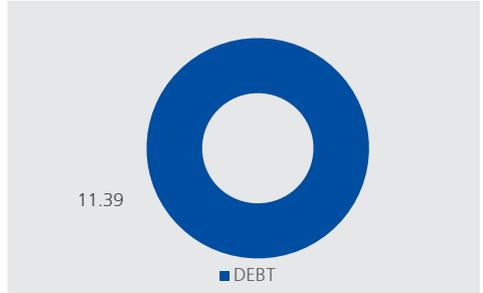
3.50 years

YTM of Debt Portfolio: 5.97%

Portfolio

Name of Instrument	% to AUM
7.27% GOI 08.04.2026	91.93%
8.20% GOI 24-09-2025	4.74%
Gilts Total	96.67%
Money Market Total	1.58%
Current Assets	1.75%
Total	100.00%

AUM (in ₹ crs.)



Asset Allocation

	Range (%)	Actual (%)
Equity	0-100	-
Gsec / Debt	0-100	97
MMI / Others	0-100	3

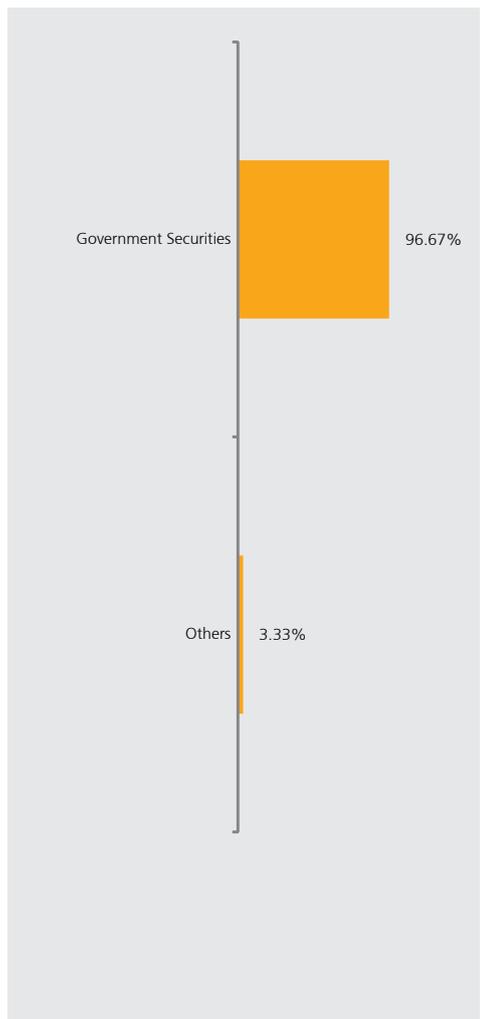
Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.15%	-
Last 6 Months	1.42%	-
Last 1 Year	1.85%	-
Last 2 Years	-5.62%	-
Last 3 Years	-1.84%	-
Since Inception	4.20%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Discontinued Policy Fund (ULIF05703/09/10DISCPOLF01121)

Fund Report as on 31st January 2022

Investment Objective

The fund will be utilized for managing the discontinued policies as per the IRDAI (Treatment of Discontinued Linked Insurance Policies) Regulations, 2010 and circulars issued thereafter. The objective of the fund is to maintain capital value of the fund at all times and earn a minimum predetermined yield, at the rate determined by the regulator, which at present is 4% p.a. and maintain sufficient liquidity to meet the pay outs. The fund would be predominantly stay invested money market instruments. Risk appetite of the fund is defined as 'low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 January, 22: ₹20.0787
Inception Date: 30th March 2011
Benchmark: N.A
AUM as on 31 January, 22: ₹ 541.19 Crs.
Modified Duration of Debt Portfolio: 0.94 years
YTM of Debt Portfolio: 4.71%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	60-100	73
MMI / Others	00-40	27

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.31%	-
Last 6 Months	1.47%	-
Last 1 Year	3.08%	-
Last 2 Years	3.29%	-
Last 3 Years	4.19%	-
Since Inception	6.64%	-

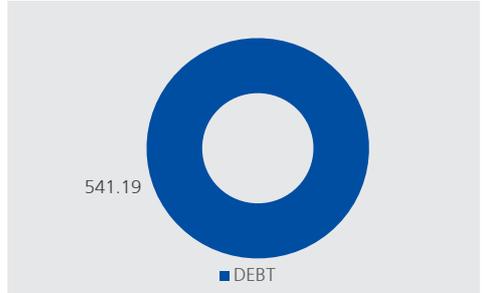
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

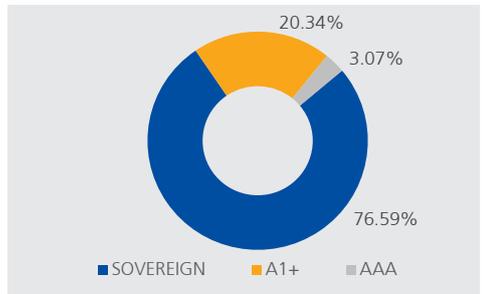
Portfolio

Name of Instrument	% to AUM
9.36% MAHARASHTRA SDL 06.11.2023	14.01%
8.86% TAMILNADU SDL 07.11.2022	10.96%
8.91% ANDHRAPRADESH SDL 05.09.2022	9.47%
8.90% MAHARASHTRA SDL 19.12.2022	8.81%
6.84% GOI CG 19-12-2022	5.79%
8.90% RAJASHTHAN SDL 20.09.2022	5.32%
8.72% MAHARASHTRA SDL 29.10.2024	3.99%
8.90% MAHARASHTRA SDL 20.09.2022	2.85%
9.04% KARNATAKA SDL 10/09/2024	2.00%
9.60% MAHARASHTRA SDL 14.08.2023	1.97%
9.07% KERALA SDL 27-08-2024	1.90%
GSEC STRIP 02.07.2022	1.70%
8.89% GUJARAT SDL 19.12.2022	0.96%
8.90% KARNATKA SDL 19.12.2022	0.89%
8.86% PUNJAB SDL 07.11.2022	0.89%
9.53% MADHYAPRADESH SDL 01.08.2023	0.78%
4.68% HARYANA SDL 20.05.2022	0.46%
8.87% PUNJAB SDL 06.06.2022	0.37%
9.13% GUJARAT SDL 09.05.2022	0.02%
Gilts Total	73.15%
Money Market Total	25.90%
Current Assets	0.95%
Total	100.00%

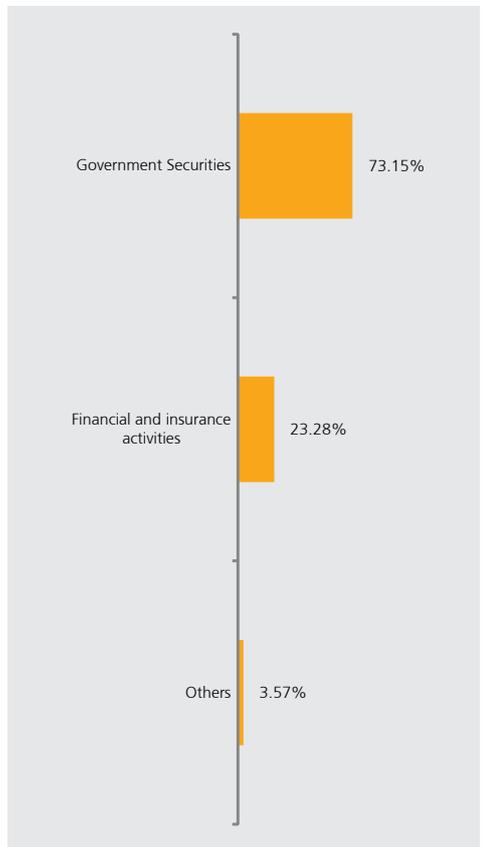
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Discontinued Policy Fund (ULIF07029/08/13PDISPOLF01121)

Fund Report as on 31st January 2022

Investment Objective

The fund will be utilized for managing the discontinued policies as per the IRDAI (Treatment of Discontinued Linked Insurance Policies) Regulations, 2010 and circulars issued thereafter. The objective of the fund is to maintain capital value of the fund at all times and earn a minimum predetermined yield, at the rate determined by the regulator, which at present is 4% p.a. and maintain sufficient liquidity to meet the pay outs. The fund would be predominantly stay invested money market instruments. Risk appetite of the fund is defined as 'low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 January, 22: ₹15.9017
Inception Date: 15th January 2014
Benchmark: N.A
AUM as on 31 January, 22: ₹ 29.91 Crs.
Modified Duration of Debt Portfolio:
 0.97 years
YTM of Debt Portfolio: 4.75%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	60-100	79
MMI / Others	00-40	21

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.32%	-
Last 6 Months	1.40%	-
Last 1 Year	2.99%	-
Last 2 Years	3.28%	-
Last 3 Years	4.19%	-
Since Inception	5.93%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

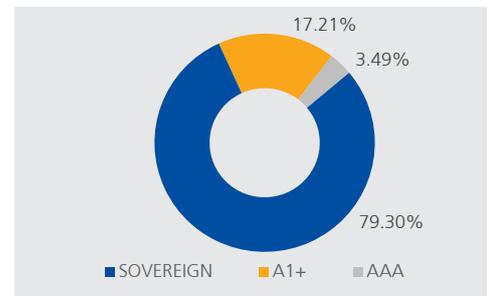
Portfolio

Name of Instrument	% to AUM
8.86% TAMILNADU SDL 07.11.2022	25.85%
9.36% MAHARASHTRA SDL 06.11.2023	14.80%
8.90% MAHARASHTRA SDL 19.12.2022	13.86%
8.72% MAHARASHTRA SDL 29.10.2024	7.22%
8.90% RAJASHTHAN SDL 20.09.2022	6.01%
8.87% PUNJAB SDL 06.06.2022	4.12%
GSEC STRIP 02.07.2022	3.29%
9.07% KERALA SDL 27-08-2024	1.81%
8.90% KARNATKA SDL 19.12.2022	1.15%
8.86% PUNJAB SDL 07.11.2022	1.14%
Gilts Total	79.25%
Money Market Total	20.68%
Current Assets	0.07%
Total	100.00%

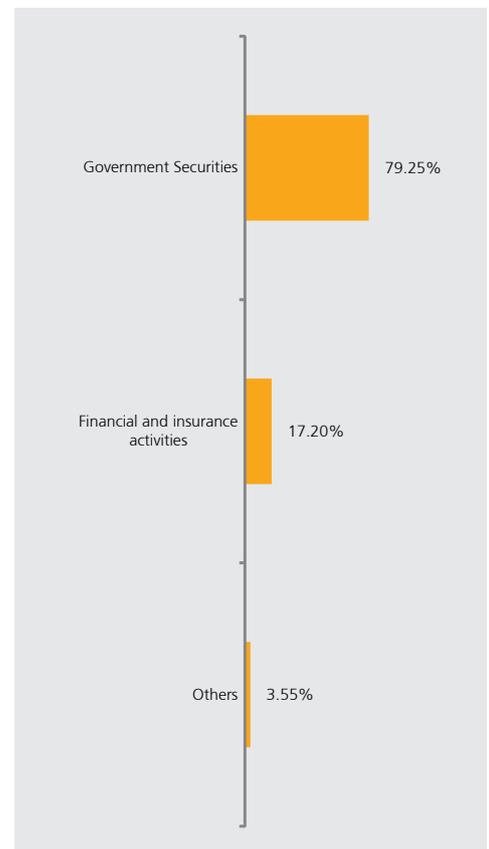
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Reliance Assured Maturity Debt Fund (ULIF06720/12/11LASURMDEBT121)

Fund Report as on 31st January 2022

Investment Objective

To provide predictable investment returns, achieved through 100% investment in debt securities, where returns are locked-in through portfolio immunization techniques and use of rigorous Asset Liability Management (ALM). The risk appetite for the fund is low to moderate.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 January, 22: ₹20.4646
Inception Date: 23rd March 2012
Benchmark: N.A
AUM as on 31 January, 22: ₹ 47.24 Crs.
Modified Duration of Debt Portfolio: 0.45 years
YTM of Debt Portfolio: 4.53%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	85
MMI / Others	00-100	15

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.25%	-
Last 6 Months	1.39%	-
Last 1 Year	3.19%	-
Last 2 Years	5.42%	-
Last 3 Years	6.75%	-
Since Inception	7.53%	-

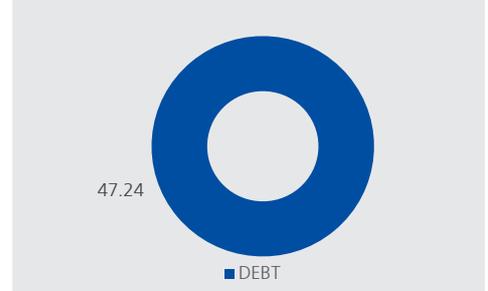
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

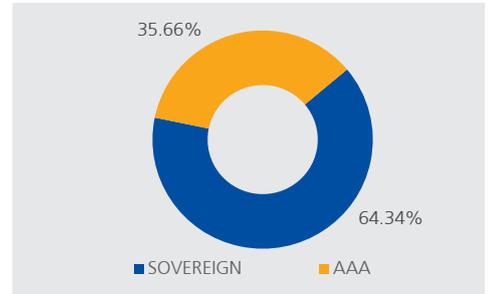
Portfolio

Name of Instrument	% to AUM
9.00% NTPC NCD 25-01-2023 XLII-I	8.13%
9.35% PGCIL NCD 29-08-2022 STRPPS G	7.16%
7.17% RIL NCD PPD SR D 08-11-2022	5.38%
9.25% RIL NCD 16-06-2024 SR-PPD3	2.52%
10.08% IOT NCD 20-03-2022 III-STRPP3	1.38%
Bonds/Debentures Total	24.57%
8.27% RAJASHTHAN SDL 2022 2306 UDAY	16.12%
8.95% MAHARASHTRA SDL 07/03/2022	10.63%
8.20% GOI CG 15-02-2022	10.60%
8.35% GOI 2022	8.36%
8.93% SGOK SDL 2022	6.56%
8.85% SGOK SDL 2022 Jul 18	6.48%
8.21% RAJASHTHAN SDL 2022 3103 UDAY	1.92%
Gilts Total	60.67%
Money Market Total	10.62%
Current Assets	4.13%
Total	100.00%

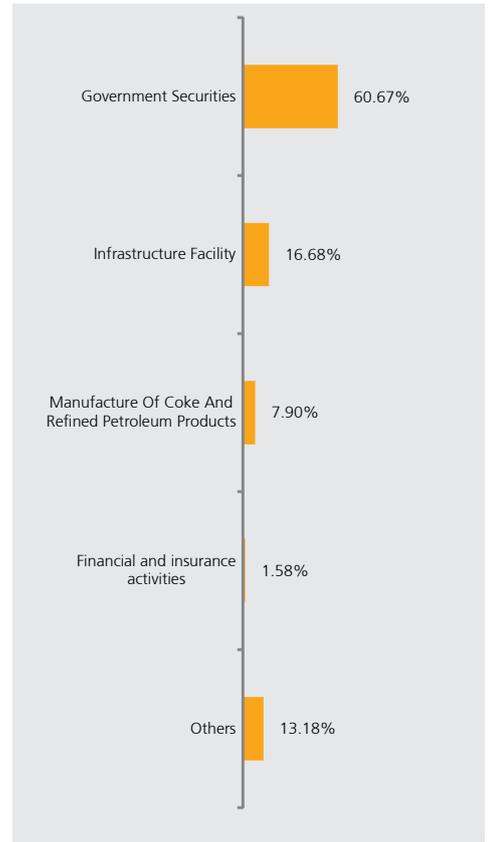
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF00328/07/04LEQUITYF01121	Life Equity Fund 1	Nifty 50 Index	Diversified	Deepak Gupta	-
ULIF02510/06/08LEQUITYF02121	Life Equity Fund 2	Nifty 50 Index	Diversified	Deepak Gupta	-
ULIF04201/01/10LEQUITYF03121	Life Equity Fund 3	Nifty 50 Index	Diversified	Biswarup Mohapatra	-
ULIF00601/11/06PEQUITYF01121	Pension Equity Fund 1	Nifty 50 Index	Diversified	Deepak Gupta	-
ULIF03204/12/08PEQUITYF02121	Pension Equity Fund 2	Nifty 50 Index	Diversified	Deepak Gupta	-
ULIF04901/01/10PEQUITYF03121	Pension Equity Fund 3	Nifty 50 Index	Diversified	Deepak Gupta	-
ULIF01201/02/08HEQUITYF01121	Health Equity Fund 1	Nifty 50 Index	Diversified	Deepak Gupta	-
ULIF05411/01/10HEQUITYF02121	Health Equity Fund 2	Nifty 50 Index	Diversified	Deepak Gupta	-
ULIF03010/06/08LPUEQUTY01121	Life Pure Equity Fund 1	RNLIC Pure Index	Pure Equity	Sumanta Khan	-
ULIF04601/01/10LPUEQUTY02121	Life Pure Equity Fund 2	RNLIC Pure Index	Pure Equity	Sumanta Khan	-
ULIF05301/01/10PPUEQUTY02121	Pension Pure Equity Fund 2	RNLIC Pure Index	Pure Equity	Sumanta Khan	-
ULIF01601/02/08HPUEQUTY01121	Health Pure Equity Fund 1	RNLIC Pure Index	Pure Equity	Sumanta Khan	-
ULIF02710/06/08LINFRAST01121	Life Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Sumanta Khan	-
ULIF04401/01/10LINFRAST02121	Life Infrastructure Fund 2	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Sumanta Khan	-
ULIF06601/01/10PINFAST02121	Pension Infrastructure Fund 2	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Sumanta Khan	-
ULIF06101/02/08HINFRAST01121	Health Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Sumanta Khan	-
ULIF02410/06/08LENERGYF01121	Life Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Energy	Sumanta Khan	-
ULIF04101/01/10LENERGYF02121	Life Energy Fund 2	Reliance Nippon Life ENERGY INDEX	Energy	Sumanta Khan	-
ULIF06501/01/10PENRGYYF02121	Pension Energy Fund 2	Reliance Nippon Life ENERGY INDEX	Energy	Sumanta Khan	-
ULIF06001/02/08HENERGYF01121	Health Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Energy	Sumanta Khan	-
ULIF02810/06/08LMIDCAPF01121	Life Midcap Fund 1	Nifty Midcap 50: 100%	Midcap	Deepak Gupta	-
ULIF04501/01/10LMIDCAPF02121	Life Midcap Fund 2	Nifty Midcap 50: 100%	Midcap	Biswarup Mohapatra	-
ULIF06924/03/15LMAKEINDIA121	Make In India Fund	Nifty 50 Index	Make in India	Sumanta Khan	-
ULIF05101/01/10PMIDCAPF02121	Pension Midcap Fund 2	Nifty Midcap 50: 100%	Midcap	Deepak Gupta	-
ULIF06201/02/08HMIDCAPF01121	Health Midcap Fund 1	Nifty Midcap 50: 100%	Midcap	Deepak Gupta	-
ULIF01009/04/07LSPRGRWT01121	Life Super Growth Fund 1	CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF04701/01/10LSPRGRWT02121	Life Super Growth Fund 2	CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF01701/02/08HSPRGRWT01121	Health Super Growth Fund 1	CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF00728/02/07LHIGROWT01121	Life High Growth Fund 1	CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF05511/01/10LHIGROWT02121	Life High Growth Fund 2	CRISIL Composite Bond Fund Index: 40%; Sensex 50: 60%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF00809/04/07LGRWTPLS01121	Life Growth Plus Fund 1	CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF04301/01/10LGRWTPLS02121	Life Growth Plus Fund 2	CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF01401/02/08HGRWTPLS01121	Health Growth Plus Fund 1	CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF00428/07/04LGROWTHF01121	Life Growth Fund 1	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF01102/11/07LGROWTHF02121	Life Growth Fund 2	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF03304/12/08PGROWTHF01121	Pension Growth Fund 1	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF05001/01/10PGROWTHF02121	Pension Growth Fund 2	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF00128/07/04LBALANCE01121	Life Balanced Fund 1	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid	Sumanta Khan	Rahul Sangle

NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF03104/12/08PBALANCE01121	Pension Balanced Fund 1	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF04801/01/10PBALANCE02121	Pension Balanced Fund 2	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF00909/04/07LPURDEBT01121	Life Pure Debt Fund 1	CRISIL Composite Bond Fund Index: 100%	Debt	-	Rahul Sangle
ULIF02610/06/08LGILTFUN01121	Life Gilt Fund 1	CRISIL Dynamic Gilt Index	Debt	-	Rahul Sangle
ULIF03819/03/09LGILTFUN02121	Life Gilt Fund 2	CRISIL Dynamic Gilt Index	Debt	-	Rahul Sangle
ULIF01301/02/08HGILTFUN01121	Health Gilt Fund 1	CRISIL Dynamic Gilt Index	Debt	-	Rahul Sangle
ULIF00228/07/04LCAPTSEC01121	Life Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Rahul Sangle
ULIF00501/11/06PCAPTSEC01121	Pension Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Rahul Sangle
ULIF02310/06/08LCORBOND01121	Life Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Rahul Sangle
ULIF04020/08/09LCORBOND02121	Life Corporate Bond Fund 2	CRISIL Composite Bond Index: 100%	Debt	-	Rahul Sangle
ULIF06301/02/08HORBOND01121	Health Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Rahul Sangle
ULIF06810/09/12PSMARTFU01121	Pension Smart Fund 1	N.A	Debt	-	Rahul Sangle
ULIF02910/06/08LMMONMRKT01121	Life Money Market Fund 1	CRISIL 91 day T Bill Index	Debt	-	Rahul Sangle
ULIF03919/03/09LMMONMRKT02121	Life Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Rahul Sangle
ULIF05201/01/10PMMONMRKT02121	Pension Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Rahul Sangle
ULIF01501/02/08HMMONMRKT01121	Health Money Market Fund 1	CRISIL 91 day T Bill Index	Debt	-	Rahul Sangle
ULIF05803/09/10LHNAVADV01121	Life Highest NAV Advantage Fund 1	N.A	Hybrid	Sumanta Khan	Rahul Sangle
ULIF05901/06/11LHNAVADV02121	Life Highest NAV Advantage Fund 2	N.A	Hybrid	Sumanta Khan	Rahul Sangle
ULIF05703/09/10DISCPOLF01121	Discontinued Policy Fund	N.A	Debt	-	Rahul Sangle
ULIF07029/08/13PDISPOLF01121	Pension Discontinued Policy Fund	N.A	Debt	-	Rahul Sangle
ULIF06720/12/11LASURMDEBT121	Reliance Assured Maturity Debt Fund	N.A	Debt	-	Rahul Sangle
ULIF07101/12/19LLARGCAPEQ121	Life Large Cap Equity Fund	NSE Nifty 50	Diversified	Deepak Gupta	-

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Premium paid in unit linked policies are subject to investment risks associated with capital markets and NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions.

Reliance Nippon Life Insurance Company Limited is only the name of the insurance company and the various products offered are only the names of the unit linked life insurance contract and does not in any way indicate the quality of the contract, its future prospects or returns.

The names of the Fund Option(s) do not in any manner indicate the quality of the Fund Option(s) or their future prospects or returns. Please understand the associated risks and applicable charges from your insurance advisor or the intermediary or policy document issued by Reliance Nippon Life Insurance Company Limited.

NAV per unit (Unit Price) may fluctuate depending on factors and forces affecting the capital markets and the level of interest rates prevailing in the market.

All benefits payable under this policy are subject to tax laws and other fiscal enactments in-effect from time to time, please consult your tax advisor for details.

Reliance Nippon Life Insurance Company Limited (IRDAI Registration No. 121) Registered & Corporate Office: Unit Nos. 401B, 402, 403 & 404, 4th Floor, Inspire-BKC, G Block, BKC Main Road, Bandra Kurla Complex, Bandra East, Mumbai - 400051. India. T +91 22 6896 5000. Call us: 1800 102 1010 (Toll Free) between 9 am to 6 pm from Monday to Saturday. Email us rnlife.customerservice@relianceada.com

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