RELIANCE NIPPON LIFE INSURANCE

A RELIANCE CAPITAL COMPANY

ANALYST
OCTOBER 2022

IN UNIT LINKED POLICIES, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER

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INVESTMENT INSIGHT

Fund Report as on 30th September 2022

Equity Markets

The Month That Was

After a strong month in August, Indian equity markets in September continued to be resilient compared to other global markets as US Fed continued with its aggressive stance in rate hikes. The energy situation in Europe worsened further. Nifty50 closed the month with decline of 3.7%, after some profit booking by locals. Domestic consumption led sectors like Consumer Staples and Consumer Durables along with Banks outperformed while Power, Oil & Gas, Metals underperformed. After two consecutive months of buying by FIIs, Indian equity markets saw net outflow of nearly USD1.5bn during September. Fear of global recession in 2023 owing to sharp rate hikes around the world led to FII outflow from many emerging markets including India.

Some of the other key developments for the month were:

- US Fed hiked rates by 75bps taking Federal Funds rate to a range of 3% to 3.25%. This was the third consecutive 75bps rate hike by Fed signaling an urgency in fighting inflation.
- RBI's Monetary Policy Committee hiked repo rate by 50bps to 5.9% in its September meeting. It also reduced India's GDP forecast for FY23 from 7.2% to 7%.
- GST Collection in month of September increased 26% YoY to 1.47 lakh crore underscoring strong underlying economic activity.
- India's CPI for month of August came in at 7% (up 30bps M-o-M) due to higher food prices.
- India's Current Account Deficit (CAD) widened to USD23.9bn in (2.8% of GDP) in Q1FY23 from USD13.4bn (1.5% of GDP) in Q4FY22 on the back of sharp rise in trade deficit. This has been a factor in the recent depreciation of Rupee against USD.

INVESTMENT INSIGHT

Fund Report as on 30th September 2022

Market Outlook

Global economic outlook remains muted as cues from USA and European Union are expected to be negative in near term. The quantum of rate hikes expected from the US Fed have sharply increased post the sequence of strong inflation and payroll numbers last month. Rate hikes combined with withdrawal of liquidity via reduction in balance sheet are likely to have an adverse impact on the US economy in 2023. At the same time, the European Union is going through energy crisis arising out of war between Russia and Ukraine. Also, recovery in China's growth may take longer as Covid related restrictions continue though green shoots in economic activity are visible.

Amidst a gloomy scenario globally, Indian economy stands out with superior growth and inflation profile. Credit growth has picked up above 15% which is a multi-year high, and deposit growth is likely to follow. Consumption trend, especially in urban areas, remains robust as seen from upbeat festive season demand. Rural recovery, which has been muted so far, should play out next year with increased farm income on the back of good sowing. Order books of companies in the capital goods sector looks robust. These positive economic factors coupled with a reduction in commodity prices should result in a robust earnings trajectory of double-digit growth in Nifty50 companies over next 2 years.

Above tailwinds for Indian markets have resulted in FII flows coming back to India during months of July and August leading to sharp outperformance of Indian equities recently compared to most developed and emerging markets. The near-term risk for Indian markets is a sharp depreciation of Indian currency against US Dollar leading to FII outflow. Any decent correction in equity markets provides an opportunity for long term investors. Domestic economy focused sectors such as Banking, Consumer Durables, Automobiles, Capital Goods etc should benefit due to consumption growth, higher capacity utilization and margin improvement going ahead. After consolidation of markets over last 1 year, valuation multiple of Nifty50 has become reasonable at 20x one-year forward earnings as earnings growth has been visible recently.

INVESTMENT INSIGHT

Fund Report as on 30th September 2022

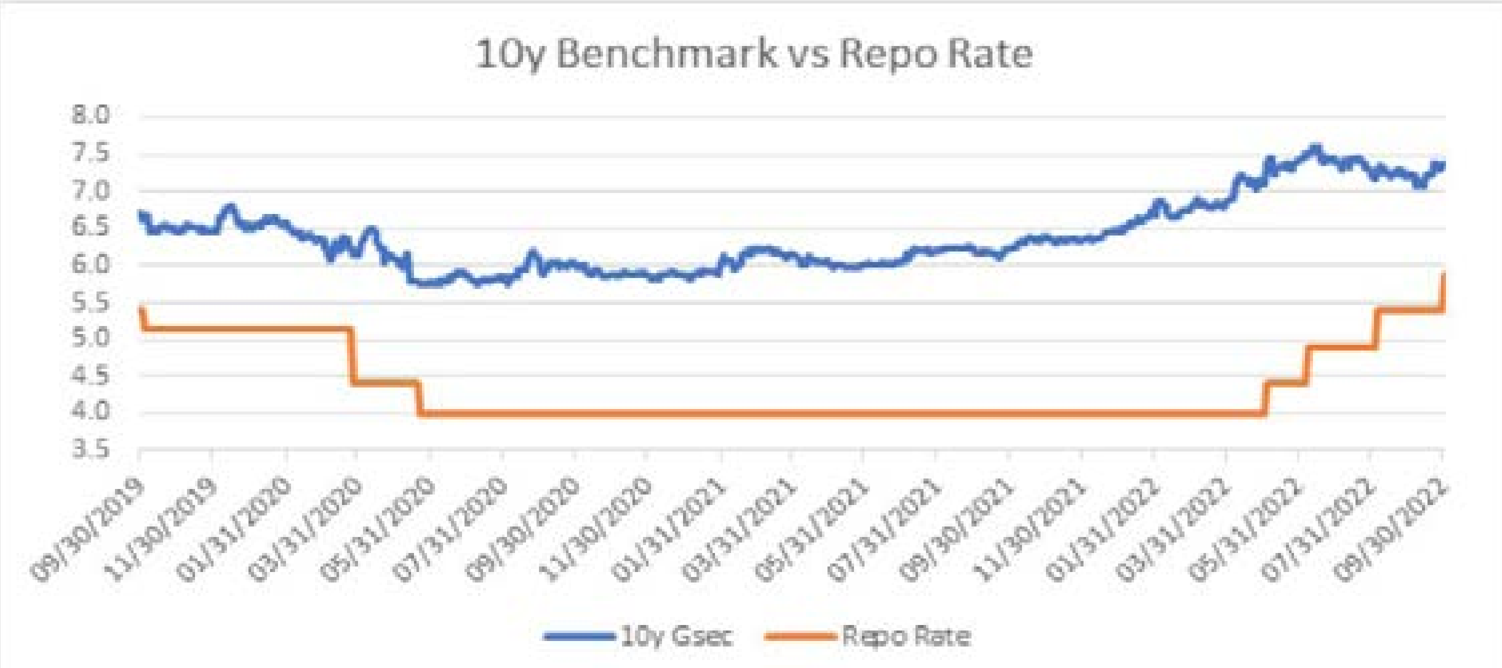
Fixed Income Markets

FOMC raised the policy rates by 75 bps in its September meeting and signaled a firmer policy path. Third straight three-quarter percentage point increase takes the federal fund rate to 3.00% - 3.25%. The economic projections were broadly hawkish, with the median policy rate forecast in the 'dot plot' pointing to an additional 125 bps rate hikes by year end. Meanwhile, GDP growth forecasts were revised lower to 0.2% in 2022 and 1.2% in 2023. The ECB raised its main refinancing rate by an unprecedented 75 bps to 1.25% and hinted further hikes, prioritizing the fight against inflation even as the Euro Zone is likely heading towards a winter recession and gas rationing. The BOE raised its key interest rate by 50 bps to 2.25% and guided to continue to "respond forcefully" to inflation as needed, even though the British economy is probably in a shallow recession already. Domestically, RBI's MPC raised its benchmark repo rate by 50 bps to 5.90%, the fourth straight increase, as policymakers extended their battle to tame stubbornly high inflation. The RBI lowered its GDP growth projection for financial year 2023 to 7% from 7.2% earlier, while its CPI inflation forecast was held steady at 6.7%.

The S&P Global India PMI Manufacturing edged down to 56.2 in August 2022 from July's 56.4, signalling the second-strongest expansion in the sector since last November led by both output and new orders expanded at the fastest pace. Index of Industrial Production (IIP) rose by 2.4% YoY in July 2022 from 12.7% in June 2022 with deceleration seen broad-based with mining at -3.3% (7.8% in June), electricity at 2.3% (16.4% in June) and manufacturing at 3.2% (13% in June). CPI inflation inched up to 7.0% YoY in August from 6.71% in July driven by food inflation climbing up to 7.6% YoY (vs. 6.7% last month) led by cereals, vegetables, pulses and milk. Core inflation inched up marginally to 5.84% YoY in August (vs. 5.78% last month), led by acceleration in clothing, personal care and education. India's trade deficit dipped slightly down to USD 27.98 billion in August 2022, compared to USD 30 billion last month. Imports jumped by 37.28% to USD 61.90 billion boosted by a rise in crude oil and coal imports as prices of energy commodities remain elevated. India CAD widened to $23.9 billion in the first quarter of FY 2023 equivalent to 2.8% of GDP, the highest since the last quarter of 2012, and compared to $13.4 billion in Q4 FY22 on higher trade deficit.

India's fiscal deficit widened to INR 5.42 trillion in April-August 2022-23 equivalent to 32.6% of the government's estimate for this financial year, compared with 31.1% of budget aim in the same period last year on. Government sticks to Budget agenda with H2FY23 gross market borrowing being pegged at INR 5.92tn. including Sovereign Green Bond (SGBs) to the tune of INR 160bn.

Fixed Income Markets



Yield on 10-Year benchmark Government Security traded in 7.08%-7.40% range during Sep 2022, closing at 7.40% on month end. The rise in yields was led by higher domestic inflation and global central bankers continuing their fight with their inflation by aggressive monetary tightening. Crude oil eases to below $90 per barrel on fears about a global economic slowdown and weaker energy demand.

INVESTMENT INSIGHT

Fund Report as on 30th September 2022

Outlook:

On global front, the yield on US 10Y bond rose during the month on front loading of rate hikes by the FOMC. Crude oil prices cooled off in the fourth consecutive monthly decline, as recession worries and a weakening demand outlook overshadowed concerns about tighter supply. On domestic front RBI is expected to continue with its policy tightening to anchor the inflationary pressures. Going forward, we expect Gsec yields to remain elevated in the near term with global monetary tightening keeping pressure on the same.

Strategy:

The progress of monetary tightening from Central Banks, global commodity prices, growth & inflation expectations remain key monitorable.

Our portfolios remain credit prudent with over 99% of Fixed Income Investments in Sovereign and AAA equivalent instruments.

Source of all relevant data: RBI, Bloomberg, MOSPI, NSO

RELIANCE NIPPON LIFE INSURANCE

A RELIANCE CAPITAL COMPANY

INVESTMENT INSIGHT

Life Large Cap Equity Fund (ULIF07101/12/19LLARGCAPEQ121)

Fund Report as on 30th September 2022

Investment Objective

To generate consistent long-term performance through exposure to predominantly large cap equities with particular focus on companies having demonstrable corporate governance, built-in competitive advantage in their business model and good track record in Financial Performance. Further, we recognize that there is significant probability of negative returns in the short term. The risk appetite is 'high'. In adverse situations investments in money market securities would be increased to protect policy holders long term interests and returns

Fund Details

Fund Manager: Mr Sumanta Khan

NAV as on 30 September, 22: ₹13.3364

Inception Date: 16th January 2020

Benchmark: Nifty 50 Index

AUM as on 30 September, 22: ₹ 607.34 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	96
Gsec / Debt	00-10	-
MMI / Others	00-40	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-3.15%	-3.74%
Last 6 Months	-1.46%	-2.12%
Last 1 Year	-3.40%	-2.97%
Last 2 Years	22.15%	23.28%
Last 3 Years	N.A	N.A
Since Inception	11.22%	12.74%

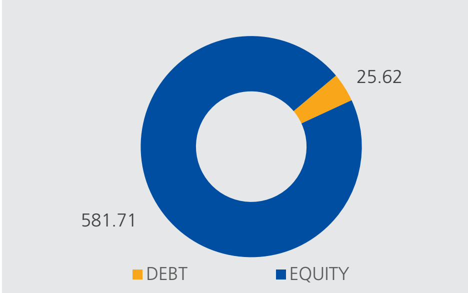
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

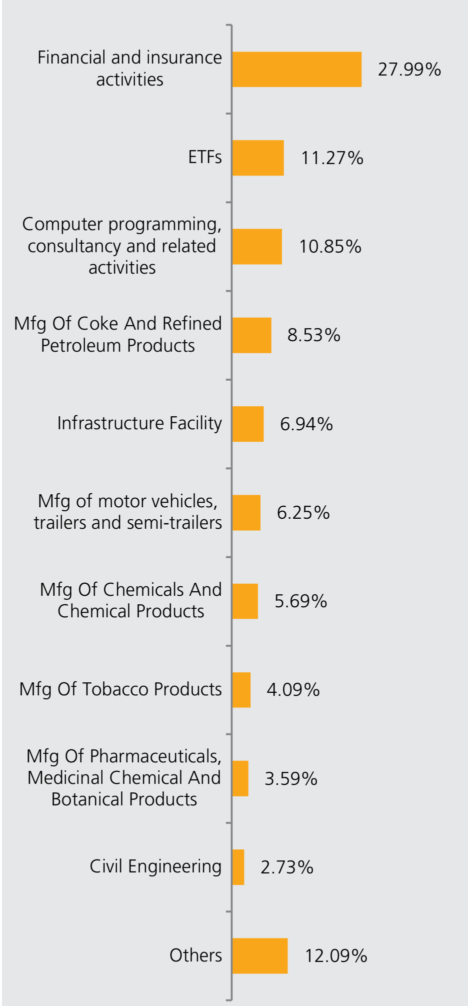
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.15%
HDFC BANK LTD.FV-2	5.70%
INFOSYS LIMITED	5.58%
ICICI BANK LTD.FV-2	5.27%
ITC - FV 1	4.09%
HDFC LTD FV 2	4.01%
TATA CONSULTANCY SERVICES LTD.	3.54%
HINDUSTAN LEVER LTD.	3.03%
LARSEN&TUBRO	2.73%
STATE BANK OF INDIAFV-1	2.70%
KOTAK MAHINDRA BANK LIMITED_FV5	2.61%
BHARTI AIRTEL LIMITED	2.55%
BAJAJ FINANCE LIMITED	2.24%
MARUTI UDYOG LTD.	2.22%
ASIAN PAINTS LIMITEDFV-1	2.19%
MAHINDRA & MAHINDRA LTD.-FV5	2.03%
AXIS BANK LIMITEDFV-2	1.91%
TITAN COMPANY LIMITED	1.61%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.59%
NTPC LIMITED	1.56%
BAJAJ FINSERV LIMITED	1.50%
INDUSIND BANK LIMITED	0.98%
POWER GRID CORP OF INDIA LTD	0.93%
TATA MOTORS LTD.FV-2	0.88%
TECH MAHINDRA LIMITEDFV-5	0.84%
DIVIS LABORATORIES LIMITED	0.80%
SBI LIFE INSURANCE COMPANY LIMITED	0.79%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.74%
HINDALCO INDUSTRIES LTD FV RE 1	0.74%
INDRAPRASTHA GAS LIMITED	0.73%
ULTRATECH CEMCO LTD	0.72%
CIPLA LTD.	0.66%
ASHOK LEYLAND LIMITED	0.63%
HCL TECHNOLOGIES LIMITED	0.61%
TVS MOTOR COMPANY LIMITED	0.60%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.58%
DR. REDDY LABORATORIES	0.55%
TRENT LTD	0.53%
TATA IRON & STEEL COMPANY LTD	0.50%
TATA MOTORS LTD-DVR	0.49%
UPL LIMITED	0.47%
APOLLO TYRES LIMITED	0.46%
JUBILANT FOODWORKS LIMITED	0.40%
BHARAT PETROLEUM CORP. LTD.	0.38%
NESTLE INDIA LIMITED	0.37%
RESTAURANT BRANDS ASIA LIMITED	0.35%
TATA POWER CO. LTD.FV-1	0.32%
SBI CARDS & PAYMENTS SERVICES LTD	0.28%
WIPRO	0.27%
UNITED BREWERIES LIMITED	0.24%
UNITED SPIRITS LIMITED	0.24%
ONGCFV-5	0.18%
BHARAT FORGE	0.18%
VOLTAS LTD	0.17%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.10%
Equity Total	**84.51%**
SBI-ETF Nifty Bank	3.85%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	3.01%
Nippon India ETF Bank Bees	2.87%
ICICI PRUDENTIAL IT ETF	1.54%
ETFs	**11.27%**
Money Market Total	**3.78%**
Current Assets	**0.43%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Equity Fund 3 (ULIF04201/01/10LEQUITYF03121)

Fund Report as on 30th September 2022

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 30 September, 22: ₹34.7358

Inception Date: 11th January 2010

Benchmark: Nifty 50 Index

AUM as on 30 September, 22: ₹ 2,126.67 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	75-100	98
Gsec / Debt	00-00	-
MMI / Others	00-25	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-3.48%	-3.74%
Last 6 Months	-1.61%	-2.12%
Last 1 Year	-2.69%	-2.97%
Last 2 Years	22.75%	23.28%
Last 3 Years	13.66%	14.21%
Since Inception	10.28%	9.72%

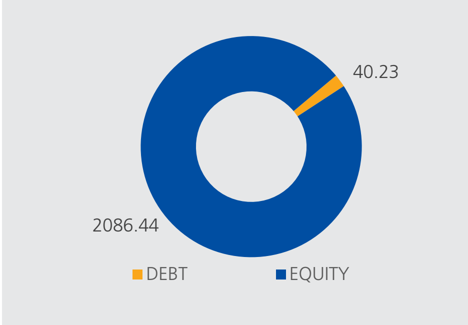
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

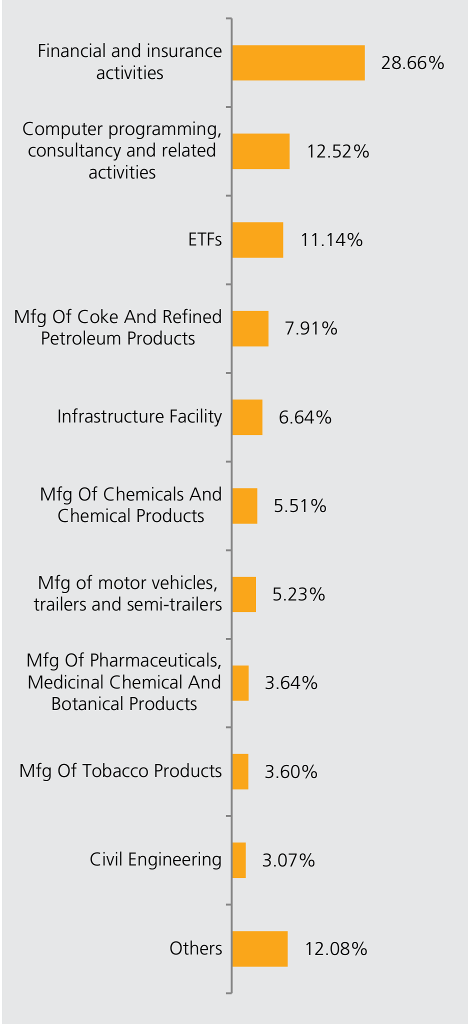
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	7.91%
INFOSYS LIMITED	6.62%
ICICI BANK LTD.FV-2	5.85%
HDFC BANK LTD.FV-2	5.47%
HDFC LTD FV 2	4.03%
ITC - FV 1	3.60%
TATA CONSULTANCY SERVICES LTD.	3.41%
KOTAK MAHINDRA BANK LIMITED_FV5	3.25%
LARSEN&TUBRO	3.07%
HINDUSTAN LEVER LTD.	2.99%
ASIAN PAINTS LIMITEDFV-1	2.22%
AXIS BANK LIMITEDFV-2	2.21%
BAJAJ FINANCE LIMITED	1.99%
MARUTI UDYOG LTD.	1.81%
TATA IRON & STEEL COMPANY LTD	1.77%
BAJAJ FINSERV LIMITED	1.70%
BHARTI AIRTEL LIMITED	1.67%
NTPC LIMITED	1.67%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.56%
TITAN COMPANY LIMITED	1.55%
STATE BANK OF INDIAFV-1	1.52%
MAHINDRA & MAHINDRA LTD.-FV5	1.23%
SBI LIFE INSURANCE COMPANY LIMITED	1.10%
HCL TECHNOLOGIES LIMITED	1.02%
HINDALCO INDUSTRIES LTD FV RE 1	0.98%
POWER GRID CORP OF INDIA LTD	0.98%
TATA MOTORS LTD.FV-2	0.96%
TECH MAHINDRA LIMITEDFV-5	0.94%
HERO MOTOCORP LIMITED	0.93%
DIVIS LABORATORIES LIMITED	0.78%
DR. REDDY LABORATORIES	0.68%
ULTRATECH CEMCO LTD	0.67%
TATA MOTORS LTD-DVR	0.65%
INDRAPRASTHA GAS LIMITED	0.63%
CIPLA LTD.	0.62%
TATA POWER CO. LTD.FV-1	0.61%
BRITANNIA INDUSTRIES LTD	0.61%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.60%
ASHOK LEYLAND LIMITED	0.58%
LIC HOUSING FINANCE LIMITED	0.55%
ACC LIMITED	0.50%
JUBILANT FOODWORKS LIMITED	0.48%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.48%
TRENT LTD	0.47%
BANDHAN BANK LIMITED	0.43%
RESTAURANT BRANDS ASIA LIMITED	0.37%
COFORGE LIMITED	0.35%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.30%
SIEMENS LIMITED	0.30%
SRF LIMITED	0.30%
SBI CARDS & PAYMENTS SERVICES LTD	0.29%
MAX FINANCIAL SERVICES LIMITED	0.27%
TATA CONSUMER PRODUCTS LIMITED	0.27%
ZOMATO LIMITED	0.26%
VOLTAS LTD	0.26%
BHARAT FORGE	0.24%
BAJAJ AUTO LTD	0.22%
WIPRO	0.17%
Equity Total	**86.97%**
SBI-ETF Nifty Bank	4.74%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	4.17%
ICICI PRUDENTIAL IT ETF	2.23%
ETFs	**11.14%**
Money Market Total	**1.75%**
Current Assets	**0.14%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Equity Fund 2 (ULIF04601/01/10LPUEQUTY02121)

Fund Report as on 30th September 2022

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 30 September, 22: ₹33.8940

Inception Date: 11th January 2010

Benchmark: RNLIC Pure Index

AUM as on 30 September, 22: ₹ 311.93 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	96
Gsec / Debt	00-00	-
MMI / Others	00-40	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-2.57%	-3.67%
Last 6 Months	1.74%	2.41%
Last 1 Year	2.83%	4.55%
Last 2 Years	24.62%	25.94%
Last 3 Years	17.25%	16.75%
Since Inception	10.07%	9.65%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

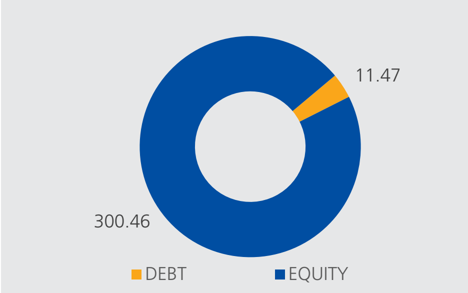
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1St Feb.2020.

Past performance is not indicative of future performance

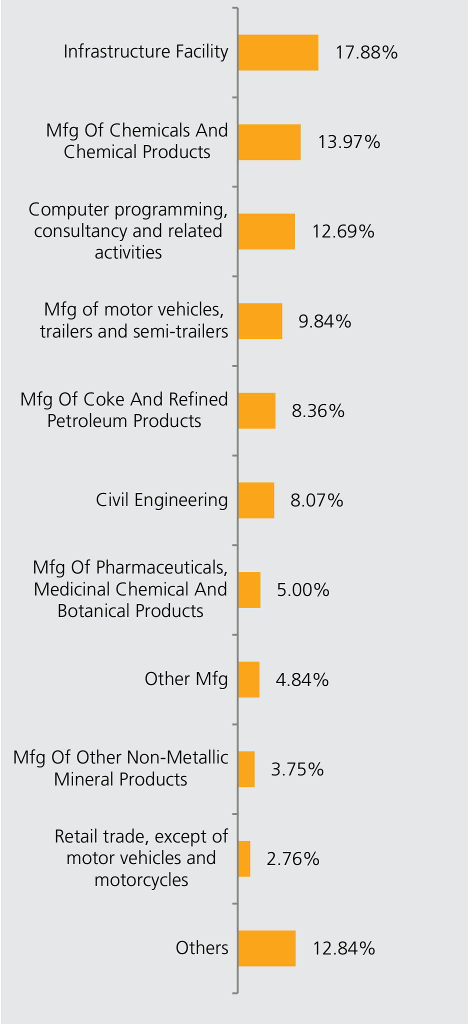
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	8.07%
RELIANCE INDUSTRIES LTD.	7.68%
BHARTI AIRTEL LIMITED	7.60%
HINDUSTAN LEVER LTD.	7.44%
INFOSYS LIMITED	6.46%
MARUTI UDYOG LTD.	5.57%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	5.00%
ASIAN PAINTS LIMITEDFV-1	4.97%
TITAN COMPANY LIMITED	4.84%
MAHINDRA & MAHINDRA LTD.-FV5	4.27%
TATA CONSULTANCY SERVICES LTD.	4.02%
NTPC LIMITED	3.67%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.24%
POWER GRID CORP OF INDIA LTD	3.05%
AVENUE SUPERMARTS LIMITED	2.76%
ULTRATECH CEMCO LTD	2.60%
JSW STEEL LIMITED	2.27%
COAL INDIA LIMITED	1.82%
NESTLE INDIA LIMITED	1.65%
BAJAJ AUTO LTD	1.19%
ONGCFV-5	1.15%
AMBUJA CEMENTS LIMITED	1.15%
GRASIM INDUSTRIES LTD.	1.14%
HCL TECHNOLOGIES LIMITED	1.05%
WIPRO	0.76%
EICHER MOTORS LIMITED	0.46%
HERO MOTOCORP LIMITED	0.44%
DABUR INDIA LTD.	0.43%
INDIAN OIL CORPORATION LIMITED	0.41%
COFORGE LIMITED	0.39%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.32%
BHARAT PETROLEUM CORP. LTD.	0.27%
HINDUSTAN ZINC LIMITEDFV-2	0.18%
Equity Total	**96.32%**
Money Market Total	**3.44%**
Current Assets	**0.24%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Make In India Fund (ULIF06924/03/15LMAKEINDIA121)

Fund Report as on 30th September 2022

Investment Objective

Provide high return in the long term through exposure to equity investments in the sectors related to industrial activity.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 30 September, 22: ₹19.7392

Inception Date: 18th February 2016

Benchmark: Nifty 50 Index

AUM as on 30 September, 22: ₹ 772.70 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	98
Gsec / Debt	0-20	-
MMI / Others	0-20	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-3.13%	-3.74%
Last 6 Months	-0.58%	-2.12%
Last 1 Year	-0.67%	-2.97%
Last 2 Years	20.21%	23.28%
Last 3 Years	13.04%	14.21%
Since Inception	10.82%	13.97%

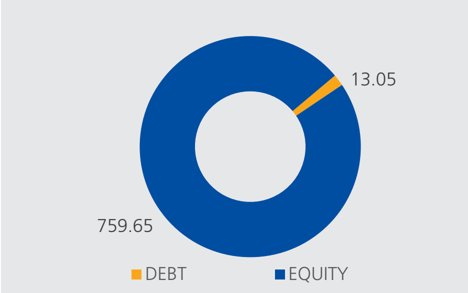
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

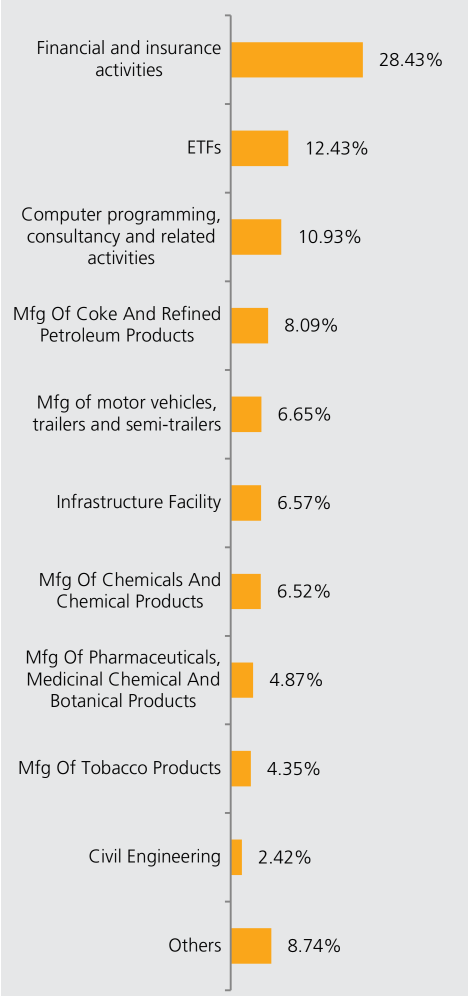
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	7.71%
HDFC BANK LTD.FV-2	6.72%
ICICI BANK LTD.FV-2	5.60%
INFOSYS LIMITED	5.49%
ITC - FV 1	4.35%
HDFC LTD FV 2	3.92%
TATA CONSULTANCY SERVICES LTD.	3.63%
HINDUSTAN LEVER LTD.	3.16%
STATE BANK OF INDIAFV-1	2.88%
BHARTI AIRTEL LIMITED	2.69%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	2.55%
KOTAK MAHINDRA BANK LIMITED_FV5	2.44%
LARSEN&TUBRO	2.42%
MARUTI UDYOG LTD.	2.32%
BAJAJ FINANCE LIMITED	2.25%
MAHINDRA & MAHINDRA LTD.-FV5	2.04%
ASIAN PAINTS LIMITEDFV-1	2.02%
TITAN COMPANY LIMITED	1.96%
AXIS BANK LIMITEDFV-2	1.93%
TATA MOTORS LTD.FV-2	1.88%
NTPC LIMITED	1.58%
POWER GRID CORP OF INDIA LTD	1.01%
INDUSIND BANK LIMITED	1.01%
BAJAJ FINSERV LIMITED	0.97%
DIVIS LABORATORIES LIMITED	0.92%
PIDILITE INDUSTRIES LIMITED	0.85%
TECH MAHINDRA LIMITEDFV-5	0.85%
HINDALCO INDUSTRIES LTD FV RE 1	0.76%
DR. REDDY LABORATORIES	0.75%
SBI LIFE INSURANCE COMPANY LIMITED	0.72%
APOLLO TYRES LIMITED	0.70%
CIPLA LTD.	0.66%
TVS MOTOR COMPANY LIMITED	0.66%
INDRAPRASTHA GAS LIMITED	0.64%
AVENUE SUPERMARTS LIMITED	0.63%
COFORGE LIMITED	0.58%
TATA CONSUMER PRODUCTS LIMITED	0.53%
UPL LIMITED	0.48%
ULTRATECH CEMCO LTD	0.48%
TATA IRON & STEEL COMPANY LTD	0.46%
ASHOK LEYLAND LIMITED	0.42%
BHARAT PETROLEUM CORP. LTD.	0.39%
WIPRO	0.37%
VOLTAS LTD	0.37%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.28%
UNITED BREWERIES LIMITED	0.25%
UNITED SPIRITS LIMITED	0.24%
TATA POWER CO. LTD.FV-1	0.23%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.14%
Equity Total	**85.88%**
SBI-ETF Nifty Bank	4.89%
Nippon India ETF Bank Bees	3.35%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	2.47%
ICICI PRUDENTIAL IT ETF	1.71%
ETFs	**12.43%**
Money Market Total	**1.41%**
Current Assets	**0.28%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Balanced Fund 1 (ULIF00128/07/04LBALANCE01121)

Fund Report as on 30th September 2022

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)
NAV as on 30 September, 22: ₹39.1037
Inception Date: 09th August 2004
Benchmark: CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%
AUM as on 30 September, 22: ₹ 99.24 Crs.
Modified Duration of Debt Portfolio: 3.28 years
YTM of Debt Portfolio: 7.19%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	22
Gsec / Debt	60-100	72
MMI / Others	00-25	6

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.93%	-1.03%
Last 6 Months	0.10%	-0.22%
Last 1 Year	0.08%	0.57%
Last 2 Years	7.10%	7.37%
Last 3 Years	7.30%	8.09%
Since Inception	7.80%	7.86%

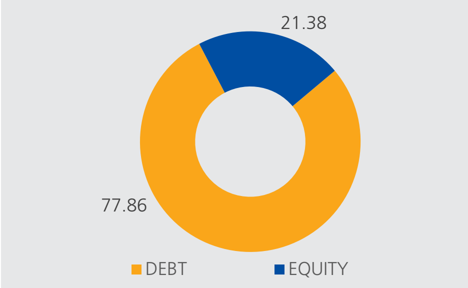
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

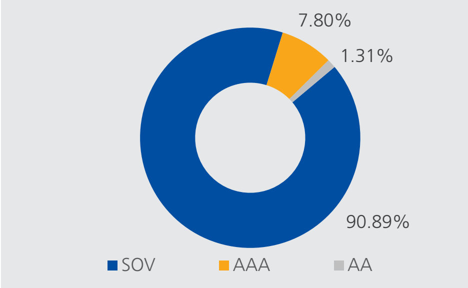
Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	1.33%
6.75% PCHFL NCD 26-09-2031	1.01%
Bonds/Debentures Total	**2.34%**
7.38% GOI CG 20-06-2027	26.49%
7.17% GOI 08-01-2028	10.69%
7.68% GOI CG 15-12-2023	8.26%
6.79% GOI CG 15-05-2027	6.51%
5.63% GOI CG 12-04-2026	4.47%
7.26% GOI 14-01-2029	3.28%
7.32% GOI CG 28-01-2024	3.24%
8.93% SGOK SDL 2022	3.04%
GSEC STRIP 15.12.2024	2.25%
5.74% GOI 15.11.2026	1.91%
Gilts Total	**70.13%**
RELIANCE INDUSTRIES LTD.	2.09%
HDFC BANK LTD.FV-2	1.78%
ICICI BANK LTD.FV-2	1.70%
INFOSYS LIMITED	1.44%
HDFC LTD FV 2	1.20%
ITC - FV 1	1.04%
TATA CONSULTANCY SERVICES LTD.	0.92%
MAHINDRA & MAHINDRA LTD.-FV5	0.86%
LARSEN&TUBRO	0.72%
HINDUSTAN LEVER LTD.	0.65%
STATE BANK OF INDIAFV-1	0.63%
AXIS BANK LIMITEDFV-2	0.61%
BHARTI AIRTEL LIMITED	0.61%
BAJAJ FINANCE LIMITED	0.55%
MARUTI UDYOG LTD.	0.51%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.47%
KOTAK MAHINDRA BANK LIMITED_FV5	0.46%
ASIAN PAINTS LIMITEDFV-1	0.45%
TITAN COMPANY LIMITED	0.42%
TATA MOTORS LTD.FV-2	0.34%
POWER GRID CORP OF INDIA LTD	0.30%
BAJAJ FINSERV LIMITED	0.30%
ULTRATECH CEMCO LTD	0.29%
INDUSIND BANK LIMITED	0.28%
NTPC LIMITED	0.27%
TATA IRON & STEEL COMPANY LTD	0.23%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.20%
DR. REDDY LABORATORIES	0.20%
HINDALCO INDUSTRIES LTD FV RE 1	0.20%
SBI LIFE INSURANCE COMPANY LIMITED	0.19%
TATA CONSUMER PRODUCTS LIMITED	0.19%
DIVIS LABORATORIES LIMITED	0.17%
NESTLE INDIA LIMITED	0.16%
HERO MOTOCORP LIMITED	0.15%
CIPLA LTD.	0.15%
WIPRO	0.14%
UPL LIMITED	0.13%
HCL TECHNOLOGIES LIMITED	0.13%
BRITANNIA INDUSTRIES LTD	0.12%
BAJAJ AUTO LTD	0.10%
TECH MAHINDRA LIMITEDFV-5	0.10%
GRASIM INDUSTRIES LTD.	0.07%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.02%
Equity Total	**21.55%**
Money Market Total	**4.68%**
Current Assets	**1.29%**
Total	**100.00%**

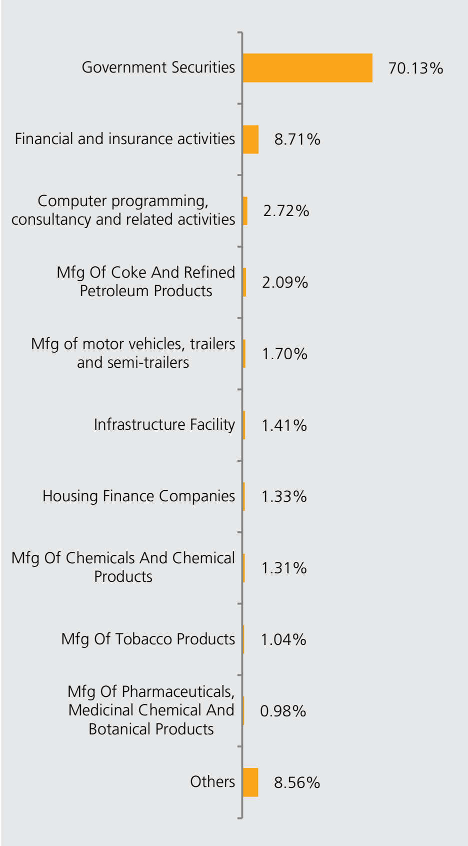
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Money Market Fund 1 (ULIF02910/06/08LMONMRKT01121)

Fund Report as on 30th September 2022

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 30 September, 22: ₹22.6679
Inception Date: 11th June 2008
Benchmark: CRISIL 91 day T Bill Index
AUM as on 30 September, 22: ₹ 144.26 Crs.
Modified Duration of Debt Portfolio:
0.55 years
YTM of Debt Portfolio: 5.47%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.34%	0.43%
Last 6 Months	1.59%	2.25%
Last 1 Year	2.80%	4.17%
Last 2 Years	2.43%	3.81%
Last 3 Years	2.87%	4.20%
Since Inception	5.88%	6.73%

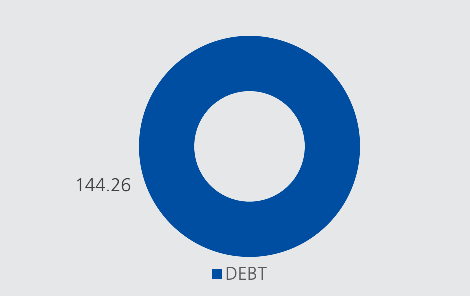
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

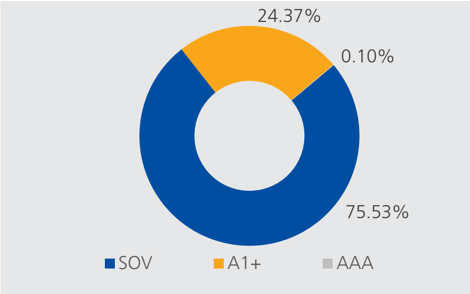
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.53%
Current Assets	-0.53%
Total	100.00%

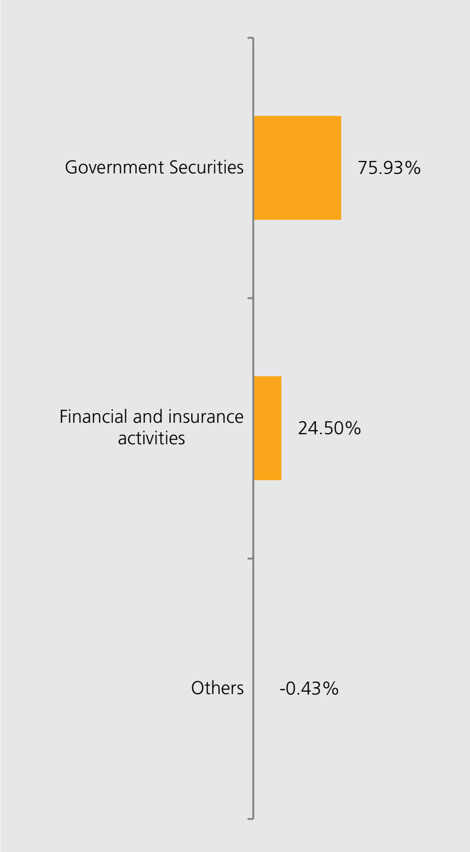
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



RELIANCE NIPPON LIFE INSURANCE

A RELIANCE CAPITAL COMPANY

INVESTMENT INSIGHT

Life Corporate Bond Fund 1 (ULIF02310/06/08LCORBOND01121)

Fund Report as on 30th September 2022

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 30 September, 22: ₹27.0112
Inception Date: 11th June 2008
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 30 September, 22: ₹ 228.71 Crs.
Modified Duration of Debt Portfolio: 3.13 years
YTM of Debt Portfolio: 6.90%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	75-100	79
MMI / Others	00-25	21

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.08%	-0.39%
Last 6 Months	0.35%	-0.02%
Last 1 Year	0.52%	1.03%
Last 2 Years	2.85%	3.40%
Last 3 Years	5.31%	6.00%
Since Inception	7.19%	7.70%

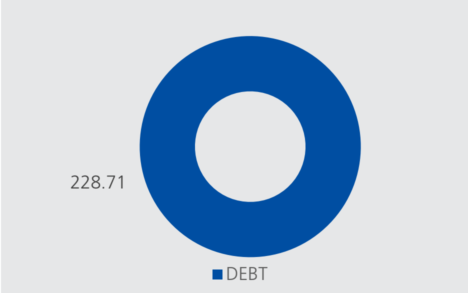
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

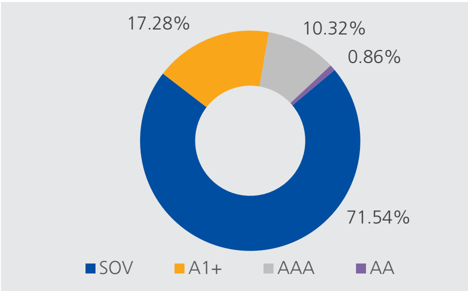
Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	6.55%
6.43% HDFC NCD 29-09-2025 Y-001	1.91%
6.75% PCHFL NCD 26-09-2031	0.84%
7.75% PFC NCD 11-06-2030 SR 203-B	0.40%
8.85% PGCIL NCD 19-10-2023 STRPP H	0.11%
Bonds/Debentures Total	**9.80%**
7.38% GOI CG 20-06-2027	25.20%
7.17% GOI 08-01-2028	12.90%
6.79% GOI CG 15-05-2027	8.10%
7.32% GOI CG 28-01-2024	5.97%
7.54% GOI 23.05.2036	5.84%
7.26% GOI 14-01-2029	2.80%
7.68% GOI CG 15-12-2023	2.80%
GSEC STRIP 15.12.2024	2.12%
GSEC STRIP 15.06.2029	0.67%
GSEC STRIP 15.12.2029	0.64%
GSEC STRIP 17.06.2028	0.64%
GSEC STRIP 17.12.2028	0.62%
GSEC STRIP 16.06.2028	0.60%
GSEC STRIP 16.12.2028	0.58%
Gilts Total	**69.48%**
Money Market Total	**17.83%**
Current Assets	**2.88%**
Total	**100.00%**

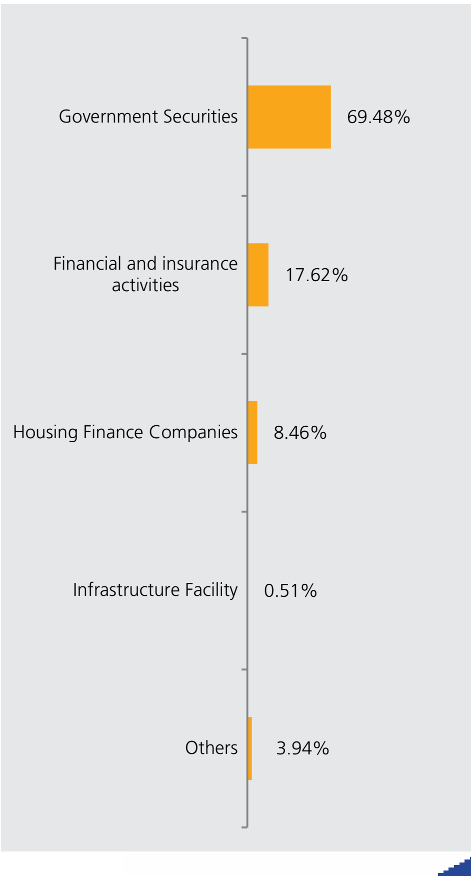
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Equity Fund 1 (ULIF00328/07/04LEQUITYF01121)

Fund Report as on 30th September 2022

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 30 September, 22: ₹93.7508

Inception Date: 9th August 2004

Benchmark: Nifty 50 Index

AUM as on 30 September, 22: ₹ 78.78 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-100	-
MMI / Others	00-100	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-3.53%	-3.74%
Last 6 Months	-1.61%	-2.12%
Last 1 Year	-2.50%	-2.97%
Last 2 Years	22.93%	23.28%
Last 3 Years	13.57%	14.21%
Since Inception	13.12%	13.77%

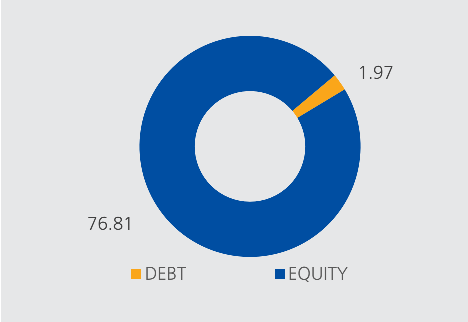
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

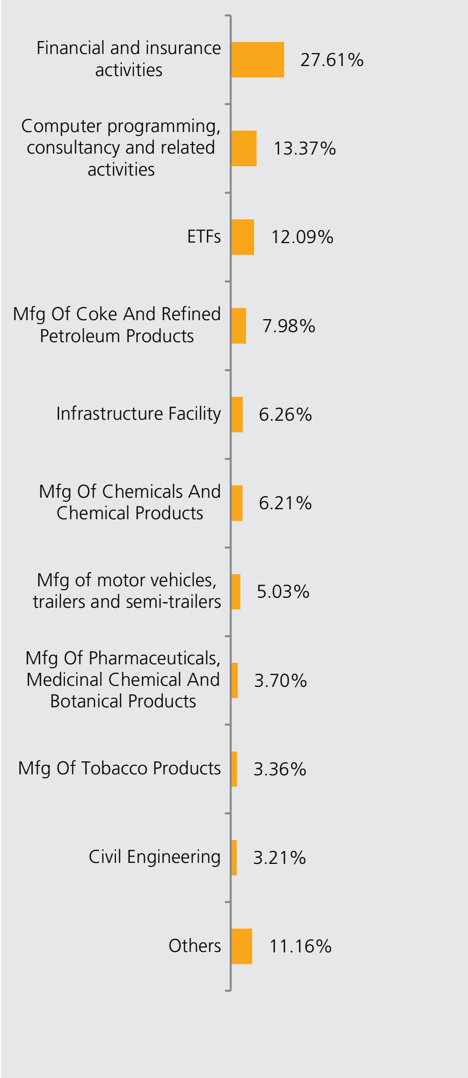
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	7.98%
INFOSYS LIMITED	6.88%
HDFC BANK LTD.FV-2	6.28%
ICICI BANK LTD.FV-2	5.99%
TATA CONSULTANCY SERVICES LTD.	3.64%
ITC - FV 1	3.36%
HDFC LTD FV 2	3.28%
LARSEN&TUBRO	3.21%
HINDUSTAN LEVER LTD.	3.09%
KOTAK MAHINDRA BANK LIMITED_FV5	2.73%
BHARTI AIRTEL LIMITED	2.41%
ASIAN PAINTS LIMITEDFV-1	2.38%
AXIS BANK LIMITEDFV-2	2.07%
BAJAJ FINANCE LIMITED	1.94%
MARUTI UDYOG LTD.	1.84%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.77%
BAJAJ FINSERV LIMITED	1.76%
NTPC LIMITED	1.73%
TATA IRON & STEEL COMPANY LTD	1.70%
TATA MOTORS LTD.FV-2	1.67%
TITAN COMPANY LIMITED	1.38%
STATE BANK OF INDIAFV-1	1.34%
MAHINDRA & MAHINDRA LTD.-FV5	1.27%
TECH MAHINDRA LIMITEDFV-5	1.11%
SBI LIFE INSURANCE COMPANY LIMITED	1.07%
HINDALCO INDUSTRIES LTD FV RE 1	1.03%
HCL TECHNOLOGIES LIMITED	1.02%
HERO MOTOCORP LIMITED	0.96%
DR. REDDY LABORATORIES	0.81%
POWER GRID CORP OF INDIA LTD	0.81%
ULTRATECH CEMCO LTD	0.71%
BRITANNIA INDUSTRIES LTD	0.69%
CIPLA LTD.	0.63%
LIC HOUSING FINANCE LIMITED	0.60%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.56%
INDRAPRASTHA GAS LIMITED	0.49%
DIVIS LABORATORIES LIMITED	0.49%
UPL LIMITED	0.46%
JUBILANT FOODWORKS LIMITED	0.45%
UNITED SPIRITS LIMITED	0.40%
COFORGE LIMITED	0.36%
WIPRO	0.35%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.31%
SBI CARDS & PAYMENTS SERVICES LTD	0.30%
VOLTAS LTD	0.29%
SRF LIMITED	0.28%
NESTLE INDIA LIMITED	0.27%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.27%
BHARAT FORGE	0.25%
BANDHAN BANK LIMITED	0.25%
ASHOK LEYLAND LIMITED	0.25%
BAJAJ AUTO LTD	0.23%
Equity Total	**85.42%**
SBI-ETF Nifty Bank	4.70%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	3.72%
Nippon India ETF Bank Bees	1.86%
ICICI PRUDENTIAL IT ETF	1.82%
ETFs	**12.09%**
Money Market Total	**2.16%**
Current Assets	**0.33%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Equity Fund 2 (ULIF02510/06/08LEQUITYF02121)

Fund Report as on 30th September 2022

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 30 September, 22: ₹42.4494

Inception Date: 11th June 2008

Benchmark: Nifty 50 Index

AUM as on 30 September, 22: ₹ 622.63 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-100	-
MMI / Others	00-100	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-3.50%	-3.74%
Last 6 Months	-1.85%	-2.12%
Last 1 Year	-3.01%	-2.97%
Last 2 Years	22.69%	23.28%
Last 3 Years	13.52%	14.21%
Since Inception	10.63%	9.73%

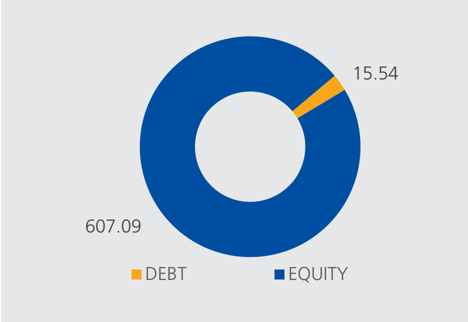
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

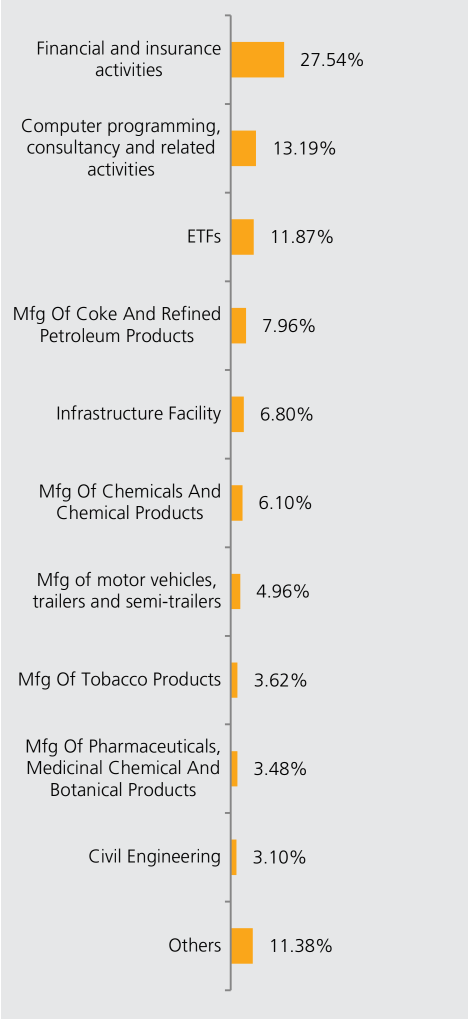
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	7.96%
INFOSYS LIMITED	6.76%
HDFC BANK LTD.FV-2	5.91%
ICICI BANK LTD.FV-2	5.65%
ITC - FV 1	3.62%
TATA CONSULTANCY SERVICES LTD.	3.61%
HDFC LTD FV 2	3.26%
LARSEN&TUBRO	3.10%
HINDUSTAN LEVER LTD.	3.07%
KOTAK MAHINDRA BANK LIMITED_FV5	2.96%
ASIAN PAINTS LIMITEDFV-1	2.25%
AXIS BANK LIMITEDFV-2	2.17%
BAJAJ FINANCE LIMITED	2.11%
BHARTI AIRTEL LIMITED	1.95%
MARUTI UDYOG LTD.	1.83%
BAJAJ FINSERV LIMITED	1.80%
TATA IRON & STEEL COMPANY LTD	1.78%
NTPC LIMITED	1.69%
TATA MOTORS LTD.FV-2	1.65%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.60%
STATE BANK OF INDIAFV-1	1.35%
TITAN COMPANY LIMITED	1.26%
MAHINDRA & MAHINDRA LTD.-FV5	1.25%
HCL TECHNOLOGIES LIMITED	1.15%
SBI LIFE INSURANCE COMPANY LIMITED	1.12%
POWER GRID CORP OF INDIA LTD	1.05%
TECH MAHINDRA LIMITEDFV-5	1.01%
HINDALCO INDUSTRIES LTD FV RE 1	0.99%
HERO MOTOCORP LIMITED	0.94%
DR. REDDY LABORATORIES	0.76%
ULTRATECH CEMCO LTD	0.68%
BRITANNIA INDUSTRIES LTD	0.65%
CIPLA LTD.	0.63%
LIC HOUSING FINANCE LIMITED	0.58%
TATA POWER CO. LTD.FV-1	0.57%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.56%
UPL LIMITED	0.52%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.50%
DIVIS LABORATORIES LIMITED	0.48%
INDRAPRASTHA GAS LIMITED	0.48%
NESTLE INDIA LIMITED	0.47%
JUBILANT FOODWORKS LIMITED	0.43%
UNITED SPIRITS LIMITED	0.38%
BANDHAN BANK LIMITED	0.34%
WIPRO	0.33%
COFORGE LIMITED	0.32%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.30%
SBI CARDS & PAYMENTS SERVICES LTD	0.29%
VOLTAS LTD	0.27%
SRF LIMITED	0.27%
ACC LIMITED	0.26%
ASHOK LEYLAND LIMITED	0.24%
BHARAT FORGE	0.24%
BAJAJ AUTO LTD	0.22%
MAX FINANCIAL SERVICES LIMITED	0.00%
Equity Total	**85.63%**
SBI-ETF Nifty Bank	4.64%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	4.21%
ICICI PRUDENTIAL IT ETF	1.58%
Nippon India ETF Bank Bees	1.45%
ETFs	**11.87%**
Money Market Total	**2.33%**
Current Assets	**0.17%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 1 (ULIF00601/11/06PEQUITYF01121)

Fund Report as on 30th September 2022

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 30 September, 22: ₹46.1623

Inception Date: 12th March 2007

Benchmark: Nifty 50 Index

AUM as on 30 September, 22: ₹ 50.36 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-100	-
MMI / Others	00-100	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-3.57%	-3.74%
Last 6 Months	-2.02%	-2.12%
Last 1 Year	-3.27%	-2.97%
Last 2 Years	22.46%	23.28%
Last 3 Years	13.23%	14.21%
Since Inception	10.33%	10.27%

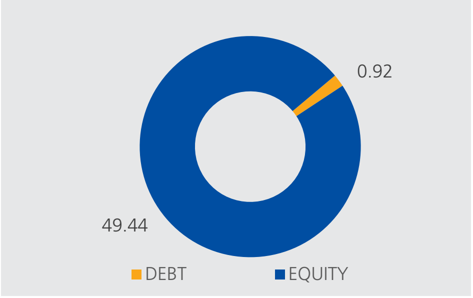
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

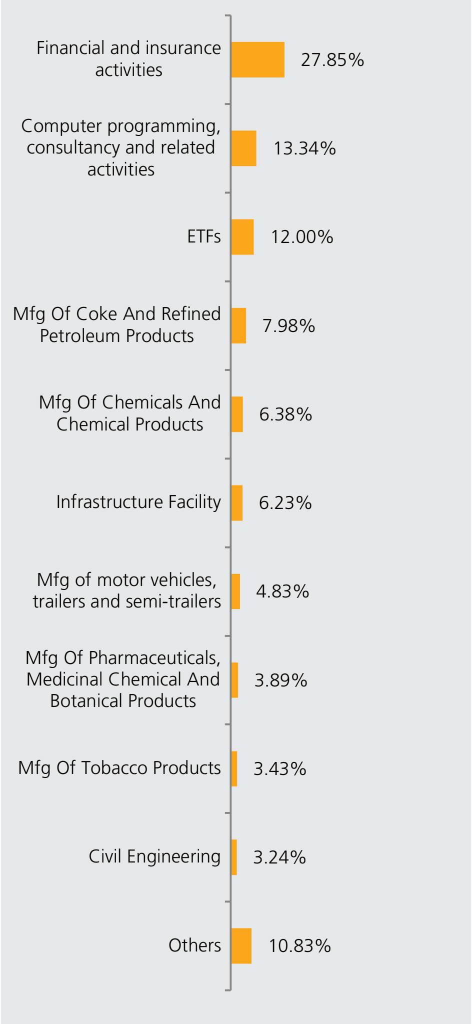
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	7.98%
INFOSYS LIMITED	6.86%
HDFC BANK LTD.FV-2	6.35%
ICICI BANK LTD.FV-2	6.04%
TATA CONSULTANCY SERVICES LTD.	3.63%
ITC - FV 1	3.43%
LARSEN&TUBRO	3.24%
HDFC LTD FV 2	3.14%
HINDUSTAN LEVER LTD.	3.08%
KOTAK MAHINDRA BANK LIMITED_FV5	2.76%
BHARTI AIRTEL LIMITED	2.51%
ASIAN PAINTS LIMITEDFV-1	2.42%
AXIS BANK LIMITEDFV-2	2.13%
BAJAJ FINANCE LIMITED	1.95%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.92%
MARUTI UDYOG LTD.	1.84%
BAJAJ FINSERV LIMITED	1.77%
NTPC LIMITED	1.72%
TATA MOTORS LTD.FV-2	1.70%
TATA IRON & STEEL COMPANY LTD	1.66%
TITAN COMPANY LIMITED	1.38%
STATE BANK OF INDIAFV-1	1.37%
MAHINDRA & MAHINDRA LTD.-FV5	1.30%
HCL TECHNOLOGIES LIMITED	1.24%
SBI LIFE INSURANCE COMPANY LIMITED	1.18%
TECH MAHINDRA LIMITEDFV-5	1.11%
HINDALCO INDUSTRIES LTD FV RE 1	1.04%
HERO MOTOCORP LIMITED	0.97%
DR. REDDY LABORATORIES	0.82%
POWER GRID CORP OF INDIA LTD	0.75%
BRITANNIA INDUSTRIES LTD	0.74%
ULTRATECH CEMCO LTD	0.72%
CIPLA LTD.	0.63%
UPL LIMITED	0.60%
LIC HOUSING FINANCE LIMITED	0.60%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.55%
NESTLE INDIA LIMITED	0.54%
DIVIS LABORATORIES LIMITED	0.52%
INDRAPRASTHA GAS LIMITED	0.50%
JUBILANT FOODWORKS LIMITED	0.46%
UNITED SPIRITS LIMITED	0.41%
COFORGE LIMITED	0.36%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.31%
SBI CARDS & PAYMENTS SERVICES LTD	0.30%
VOLTAS LTD	0.29%
SRF LIMITED	0.28%
BANDHAN BANK LIMITED	0.25%
BHARAT FORGE	0.25%
BAJAJ AUTO LTD	0.23%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.20%
WIPRO	0.15%
Equity Total	**86.17%**
SBI-ETF Nifty Bank	4.47%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	4.06%
ICICI PRUDENTIAL IT ETF	1.81%
Nippon India ETF Bank Bees	1.66%
ETFs	**12.00%**
Money Market Total	**1.70%**
Current Assets	**0.13%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 2 (ULIF03204/12/08PEQUITYF02121)

Fund Report as on 30th September 2022

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 30 September, 22: ₹40.8296

Inception Date: 28th May, 2007

Benchmark: Nifty 50 Index

AUM as on 30 September, 22: ₹ 65.69 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-100	-
MMI / Others	00-100	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-3.46%	-3.74%
Last 6 Months	-1.85%	-2.12%
Last 1 Year	-3.07%	-2.97%
Last 2 Years	22.77%	23.28%
Last 3 Years	13.52%	14.21%
Since Inception	9.60%	9.48%

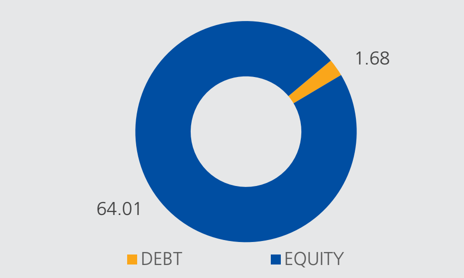
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

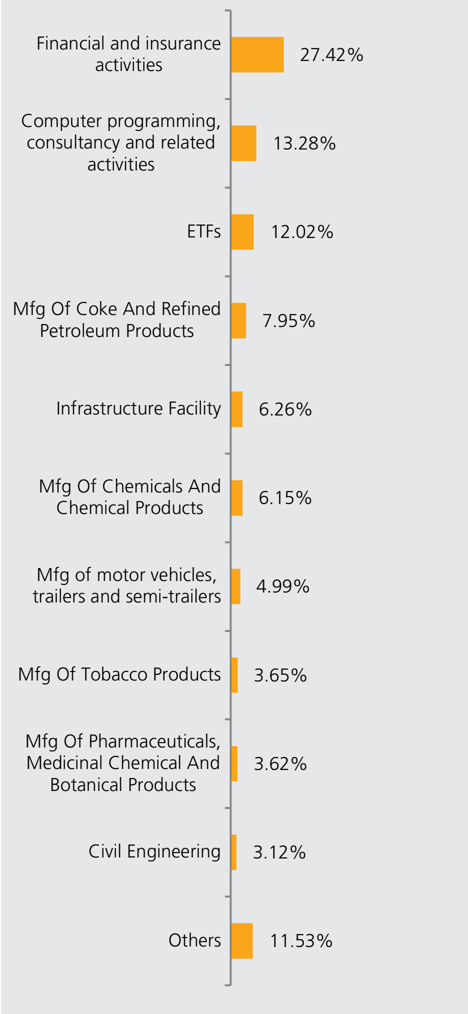
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	7.95%
INFOSYS LIMITED	6.81%
HDFC BANK LTD.FV-2	6.01%
ICICI BANK LTD.FV-2	5.83%
ITC - FV 1	3.65%
TATA CONSULTANCY SERVICES LTD.	3.62%
LARSEN&TUBRO	3.12%
HDFC LTD FV 2	3.09%
HINDUSTAN LEVER LTD.	3.07%
KOTAK MAHINDRA BANK LIMITED_FV5	2.99%
ASIAN PAINTS LIMITEDFV-1	2.27%
AXIS BANK LIMITEDFV-2	2.17%
BHARTI AIRTEL LIMITED	1.96%
BAJAJ FINANCE LIMITED	1.93%
MARUTI UDYOG LTD.	1.83%
TATA IRON & STEEL COMPANY LTD	1.79%
BAJAJ FINSERV LIMITED	1.77%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.73%
NTPC LIMITED	1.70%
TATA MOTORS LTD.FV-2	1.66%
STATE BANK OF INDIAFV-1	1.32%
TITAN COMPANY LIMITED	1.28%
MAHINDRA & MAHINDRA LTD.-FV5	1.26%
HCL TECHNOLOGIES LIMITED	1.16%
SBI LIFE INSURANCE COMPANY LIMITED	1.13%
POWER GRID CORP OF INDIA LTD	1.05%
TECH MAHINDRA LIMITEDFV-5	1.02%
HINDALCO INDUSTRIES LTD FV RE 1	1.00%
HERO MOTOCORP LIMITED	0.94%
DR. REDDY LABORATORIES	0.77%
ULTRATECH CEMCO LTD	0.69%
BRITANNIA INDUSTRIES LTD	0.66%
CIPLA LTD.	0.63%
LIC HOUSING FINANCE LIMITED	0.55%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.55%
UPL LIMITED	0.53%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.51%
DIVIS LABORATORIES LIMITED	0.49%
INDRAPRASTHA GAS LIMITED	0.48%
NESTLE INDIA LIMITED	0.48%
JUBILANT FOODWORKS LIMITED	0.44%
UNITED SPIRITS LIMITED	0.38%
BANDHAN BANK LIMITED	0.34%
WIPRO	0.33%
COFORGE LIMITED	0.33%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.30%
SBI CARDS & PAYMENTS SERVICES LTD	0.29%
VOLTAS LTD	0.28%
SRF LIMITED	0.27%
ACC LIMITED	0.26%
ASHOK LEYLAND LIMITED	0.24%
BHARAT FORGE	0.24%
BAJAJ AUTO LTD	0.23%
MAX FINANCIAL SERVICES LIMITED	0.00%
Equity Total	**85.42%**
SBI-ETF Nifty Bank	4.67%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	4.24%
ICICI PRUDENTIAL IT ETF	1.62%
Nippon India ETF Bank Bees	1.50%
ETFs	**12.02%**
Money Market Total	**2.22%**
Current Assets	**0.34%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 3 (ULIF04901/01/10PEQUITYF03121)

Fund Report as on 30th September 2022

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 30 September, 22: ₹34.4774

Inception Date: 11th January 2010

Benchmark: Nifty 50 Index

AUM as on 30 September, 22: ₹ 19.38 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-100	-
MMI / Others	00-100	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-3.45%	-3.74%
Last 6 Months	-1.62%	-2.12%
Last 1 Year	-2.77%	-2.97%
Last 2 Years	22.71%	23.28%
Last 3 Years	13.93%	14.21%
Since Inception	10.21%	9.72%

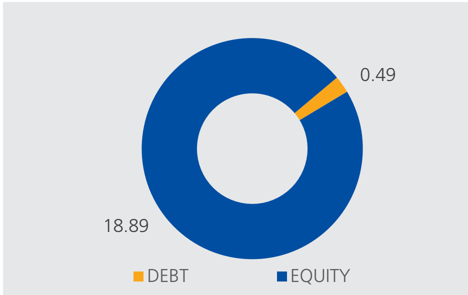
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

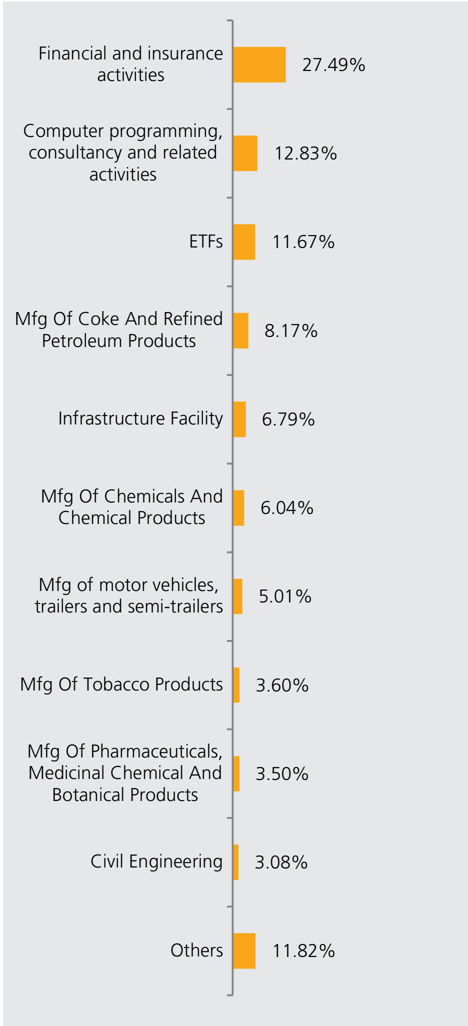
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	7.95%
INFOSYS LIMITED	6.61%
ICICI BANK LTD.FV-2	6.07%
HDFC BANK LTD.FV-2	5.22%
ITC - FV 1	3.60%
TATA CONSULTANCY SERVICES LTD.	3.49%
KOTAK MAHINDRA BANK LIMITED_FV5	3.25%
LARSEN&TUBRO	3.08%
HINDUSTAN LEVER LTD.	2.99%
HDFC LTD FV 2	2.90%
ASIAN PAINTS LIMITEDFV-1	2.23%
AXIS BANK LIMITEDFV-2	2.17%
BAJAJ FINANCE LIMITED	2.15%
BHARTI AIRTEL LIMITED	2.10%
MARUTI UDYOG LTD.	1.81%
TATA IRON & STEEL COMPANY LTD	1.77%
BAJAJ FINSERV LIMITED	1.74%
NTPC LIMITED	1.67%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.64%
TATA MOTORS LTD.FV-2	1.64%
STATE BANK OF INDIAFV-1	1.35%
MAHINDRA & MAHINDRA LTD.-FV5	1.25%
TITAN COMPANY LIMITED	1.24%
SBI LIFE INSURANCE COMPANY LIMITED	1.11%
HCL TECHNOLOGIES LIMITED	1.09%
TECH MAHINDRA LIMITEDFV-5	0.99%
HINDALCO INDUSTRIES LTD FV RE 1	0.98%
POWER GRID CORP OF INDIA LTD	0.98%
HERO MOTOCORP LIMITED	0.92%
DR. REDDY LABORATORIES	0.76%
ULTRATECH CEMCO LTD	0.68%
BRITANNIA INDUSTRIES LTD	0.63%
INDRAPRASTHA GAS LIMITED	0.63%
CIPLA LTD.	0.62%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.58%
LIC HOUSING FINANCE LIMITED	0.53%
UPL LIMITED	0.51%
ACC LIMITED	0.50%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.49%
JUBILANT FOODWORKS LIMITED	0.49%
DIVIS LABORATORIES LIMITED	0.48%
BANDHAN BANK LIMITED	0.44%
NESTLE INDIA LIMITED	0.39%
UNITED SPIRITS LIMITED	0.38%
TATA POWER CO. LTD.FV-1	0.34%
WIPRO	0.33%
COFORGE LIMITED	0.32%
ASHOK LEYLAND LIMITED	0.32%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.30%
SRF LIMITED	0.30%
SIEMENS LIMITED	0.30%
SBI CARDS & PAYMENTS SERVICES LTD	0.29%
VOLTAS LTD	0.27%
MAX FINANCIAL SERVICES LIMITED	0.27%
BHARAT FORGE	0.24%
BHARAT PETROLEUM CORP. LTD.	0.22%
BAJAJ AUTO LTD	0.22%
Equity Total	**85.82%**
SBI-ETF Nifty Bank	4.54%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	4.18%
ICICI PRUDENTIAL IT ETF	1.53%
Nippon India ETF Bank Bees	1.42%
ETFs	**11.67%**
Money Market Total	**2.42%**
Current Assets	**0.09%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Equity Fund 1 (ULIF01201/02/08HEQUITYF01121)

Fund Report as on 30th September 2022

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 30 September, 22: ₹33.9440

Inception Date: 27th February 2008

Benchmark: Nifty 50 Index

AUM as on 30 September, 22: ₹ 10.33 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-100	-
MMI / Others	00-100	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-3.45%	-3.74%
Last 6 Months	-1.74%	-2.12%
Last 1 Year	-2.90%	-2.97%
Last 2 Years	22.75%	23.28%
Last 3 Years	13.74%	14.21%
Since Inception	8.73%	8.40%

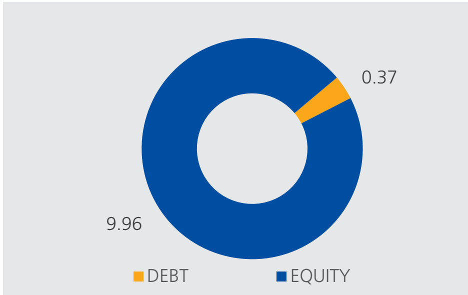
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

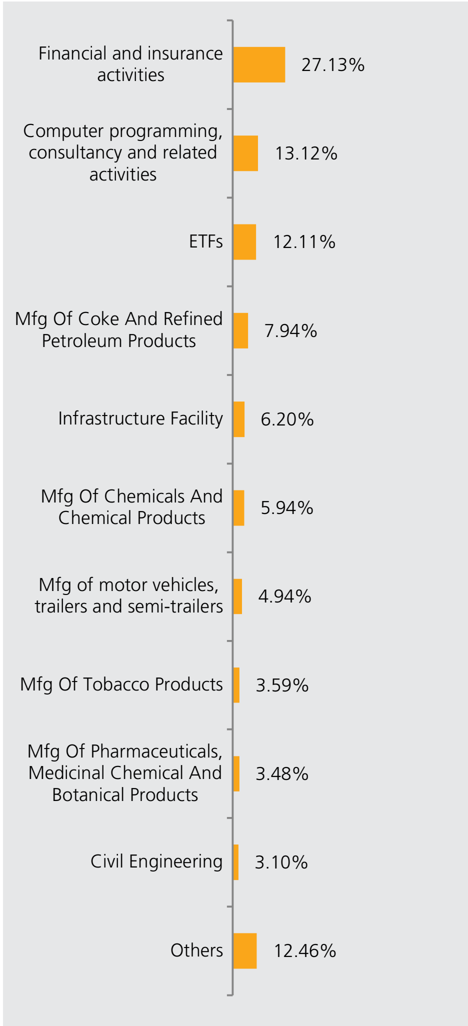
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	7.94%
INFOSYS LIMITED	6.70%
HDFC BANK LTD.FV-2	5.90%
ICICI BANK LTD.FV-2	5.61%
TATA CONSULTANCY SERVICES LTD.	3.60%
ITC - FV 1	3.59%
HDFC LTD FV 2	3.26%
LARSEN&TUBRO	3.10%
HINDUSTAN LEVER LTD.	3.05%
KOTAK MAHINDRA BANK LIMITED_FV5	2.94%
ASIAN PAINTS LIMITEDFV-1	2.25%
AXIS BANK LIMITEDFV-2	2.17%
BHARTI AIRTEL LIMITED	1.93%
BAJAJ FINANCE LIMITED	1.90%
MARUTI UDYOG LTD.	1.82%
TATA IRON & STEEL COMPANY LTD	1.78%
BAJAJ FINSERV LIMITED	1.74%
NTPC LIMITED	1.68%
TATA MOTORS LTD.FV-2	1.64%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.61%
STATE BANK OF INDIAFV-1	1.31%
TITAN COMPANY LIMITED	1.27%
MAHINDRA & MAHINDRA LTD.-FV5	1.24%
HCL TECHNOLOGIES LIMITED	1.15%
SBI LIFE INSURANCE COMPANY LIMITED	1.11%
POWER GRID CORP OF INDIA LTD	1.05%
TECH MAHINDRA LIMITEDFV-5	1.01%
HINDALCO INDUSTRIES LTD FV RE 1	0.98%
HERO MOTOCORP LIMITED	0.93%
DR. REDDY LABORATORIES	0.76%
BRITANNIA INDUSTRIES LTD	0.70%
ULTRATECH CEMCO LTD	0.68%
CIPLA LTD.	0.62%
LIC HOUSING FINANCE LIMITED	0.55%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.54%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.51%
NESTLE INDIA LIMITED	0.50%
DIVIS LABORATORIES LIMITED	0.48%
INDRAPRASTHA GAS LIMITED	0.48%
JUBILANT FOODWORKS LIMITED	0.44%
UNITED SPIRITS LIMITED	0.38%
UPL LIMITED	0.37%
BANDHAN BANK LIMITED	0.34%
WIPRO	0.33%
COFORGE LIMITED	0.33%
SBI CARDS & PAYMENTS SERVICES LTD	0.29%
VOLTAS LTD	0.27%
SRF LIMITED	0.27%
ACC LIMITED	0.26%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.25%
ASHOK LEYLAND LIMITED	0.24%
BHARAT FORGE	0.24%
BAJAJ AUTO LTD	0.23%
MAX FINANCIAL SERVICES LIMITED	0.00%
Equity Total	**84.34%**
SBI-ETF Nifty Bank	4.61%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	4.21%
ICICI PRUDENTIAL IT ETF	1.72%
Nippon India ETF Bank Bees	1.57%
ETFs	**12.11%**
Money Market Total	**3.42%**
Current Assets	**0.13%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Equity Fund 2 (ULIF05411/01/10HEQUITYF02121)

Fund Report as on 30th September 2022

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 30 September, 22: ₹34.7712

Inception Date: 11th January 2010

Benchmark: Nifty 50 Index

AUM as on 30 September, 22: ₹ 2.00 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-100	-
MMI / Others	00-100	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-3.50%	-3.74%
Last 6 Months	-1.64%	-2.12%
Last 1 Year	-2.74%	-2.97%
Last 2 Years	22.70%	23.28%
Last 3 Years	13.43%	14.21%
Since Inception	10.29%	9.72%

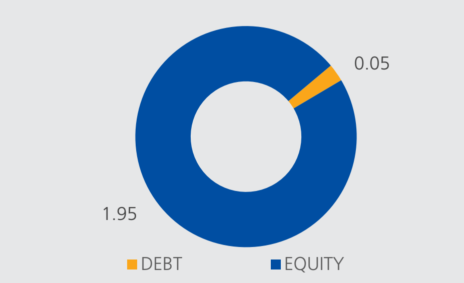
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

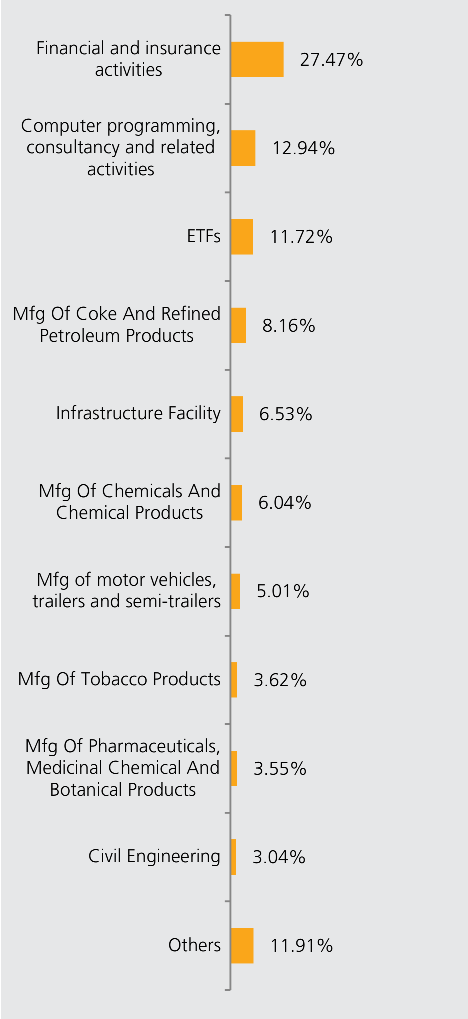
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	7.93%
INFOSYS LIMITED	6.66%
ICICI BANK LTD.FV-2	5.92%
HDFC BANK LTD.FV-2	5.36%
ITC - FV 1	3.62%
TATA CONSULTANCY SERVICES LTD.	3.49%
KOTAK MAHINDRA BANK LIMITED_FV5	3.26%
LARSEN&TUBRO	3.04%
HINDUSTAN LEVER LTD.	3.00%
HDFC LTD FV 2	2.91%
ASIAN PAINTS LIMITEDFV-1	2.23%
AXIS BANK LIMITEDFV-2	2.17%
BAJAJ FINANCE LIMITED	2.13%
BHARTI AIRTEL LIMITED	1.82%
MARUTI UDYOG LTD.	1.81%
TATA IRON & STEEL COMPANY LTD	1.77%
BAJAJ FINSERV LIMITED	1.73%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.69%
NTPC LIMITED	1.67%
TATA MOTORS LTD.FV-2	1.65%
STATE BANK OF INDIAFV-1	1.34%
TITAN COMPANY LIMITED	1.29%
MAHINDRA & MAHINDRA LTD.-FV5	1.24%
SBI LIFE INSURANCE COMPANY LIMITED	1.10%
HCL TECHNOLOGIES LIMITED	1.10%
TECH MAHINDRA LIMITEDFV-5	1.02%
HINDALCO INDUSTRIES LTD FV RE 1	0.98%
POWER GRID CORP OF INDIA LTD	0.98%
HERO MOTOCORP LIMITED	0.93%
DR. REDDY LABORATORIES	0.76%
ULTRATECH CEMCO LTD	0.69%
BRITANNIA INDUSTRIES LTD	0.63%
INDRAPRASTHA GAS LIMITED	0.63%
CIPLA LTD.	0.63%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.59%
LIC HOUSING FINANCE LIMITED	0.55%
UPL LIMITED	0.52%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.51%
ACC LIMITED	0.51%
JUBILANT FOODWORKS LIMITED	0.49%
DIVIS LABORATORIES LIMITED	0.48%
BANDHAN BANK LIMITED	0.44%
UNITED SPIRITS LIMITED	0.38%
COFORGE LIMITED	0.34%
WIPRO	0.33%
TATA POWER CO. LTD.FV-1	0.33%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.31%
ASHOK LEYLAND LIMITED	0.31%
SIEMENS LIMITED	0.31%
SRF LIMITED	0.30%
SBI CARDS & PAYMENTS SERVICES LTD	0.29%
NESTLE INDIA LIMITED	0.29%
VOLTAS LTD	0.27%
MAX FINANCIAL SERVICES LIMITED	0.27%
BHARAT FORGE	0.24%
BAJAJ AUTO LTD	0.23%
BHARAT PETROLEUM CORP. LTD.	0.23%
Equity Total	**85.69%**
SBI-ETF Nifty Bank	4.55%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	4.18%
ICICI PRUDENTIAL IT ETF	1.57%
Nippon India ETF Bank Bees	1.42%
ETFs	**11.72%**
Money Market Total	**2.08%**
Current Assets	**0.51%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Equity Fund 1 (ULIF03010/06/08LPUEQUTY01121)

Fund Report as on 30th September 2022

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 30 September, 22: ₹44.4560

Inception Date: 11th August 2008

Benchmark: RNLIC Pure Index

AUM as on 30 September, 22: ₹ 62.52 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	97
Gsec / Debt	00-00	-
MMI / Others	00-40	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-2.59%	-3.67%
Last 6 Months	1.76%	2.41%
Last 1 Year	2.78%	4.55%
Last 2 Years	24.58%	25.94%
Last 3 Years	17.07%	16.75%
Since Inception	10.99%	9.04%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

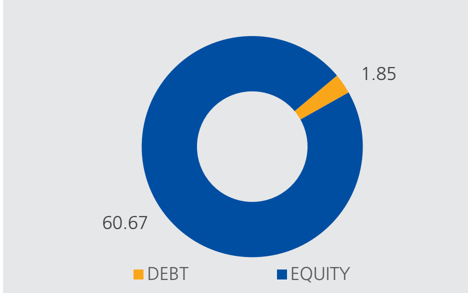
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1St Feb.2020.

Past performance is not indicative of future performance

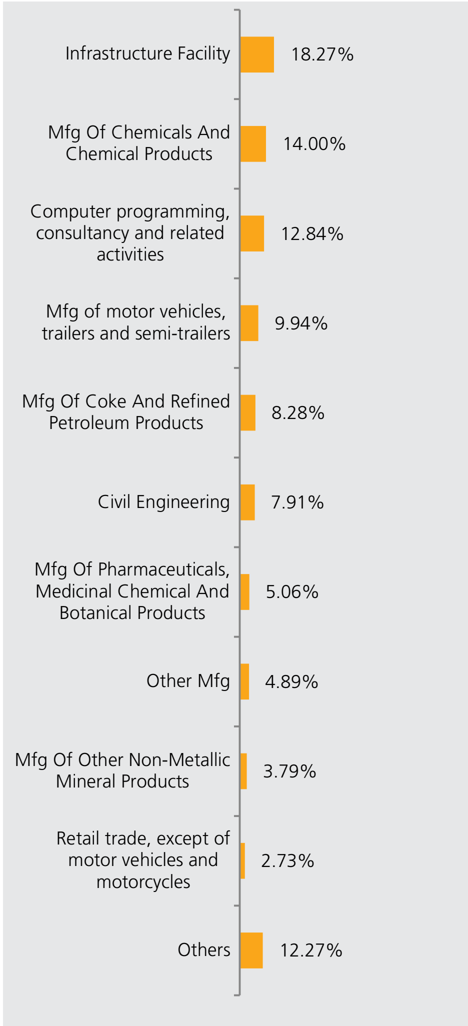
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	7.91%
RELIANCE INDUSTRIES LTD.	7.62%
BHARTI AIRTEL LIMITED	7.53%
HINDUSTAN LEVER LTD.	7.47%
INFOSYS LIMITED	6.54%
MARUTI UDYOG LTD.	5.63%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	5.06%
ASIAN PAINTS LIMITEDFV-1	4.99%
TITAN COMPANY LIMITED	4.89%
MAHINDRA & MAHINDRA LTD.-FV5	4.31%
TATA CONSULTANCY SERVICES LTD.	4.07%
NTPC LIMITED	3.83%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.42%
POWER GRID CORP OF INDIA LTD	3.17%
AVENUE SUPERMARTS LIMITED	2.73%
ULTRATECH CEMCO LTD	2.63%
JSW STEEL LIMITED	2.23%
COAL INDIA LIMITED	1.91%
NESTLE INDIA LIMITED	1.75%
BAJAJ AUTO LTD	1.19%
AMBUJA CEMENTS LIMITED	1.16%
ONGCFV-5	1.14%
GRASIM INDUSTRIES LTD.	1.12%
HCL TECHNOLOGIES LIMITED	1.06%
WIPRO	0.77%
HERO MOTOCORP LIMITED	0.45%
EICHER MOTORS LIMITED	0.45%
DABUR INDIA LTD.	0.42%
INDIAN OIL CORPORATION LIMITED	0.40%
COFORGE LIMITED	0.39%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.33%
BHARAT PETROLEUM CORP. LTD.	0.27%
HINDUSTAN ZINC LIMITEDFV-2	0.18%
Equity Total	**97.04%**
Money Market Total	**2.94%**
Current Assets	**0.03%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Pure Equity Fund 2 (ULIF05301/01/10PPUEQUTY02121)

Fund Report as on 30th September 2022

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 30 September, 22: ₹34.1144

Inception Date: 11th January 2010

Benchmark: RNLIC Pure Index

AUM as on 30 September, 22: ₹ 7.13 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	97
Gsec / Debt	00-00	-
MMI / Others	00-40	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-2.57%	-3.67%
Last 6 Months	1.55%	2.41%
Last 1 Year	2.54%	4.55%
Last 2 Years	24.52%	25.94%
Last 3 Years	17.00%	16.75%
Since Inception	10.12%	9.65%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

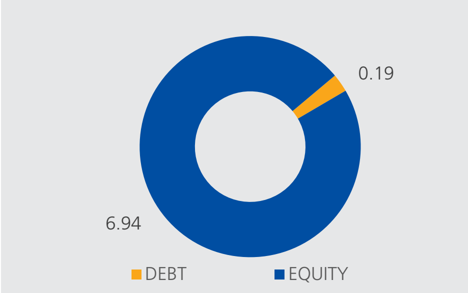
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1St Feb.2020.

Past performance is not indicative of future performance

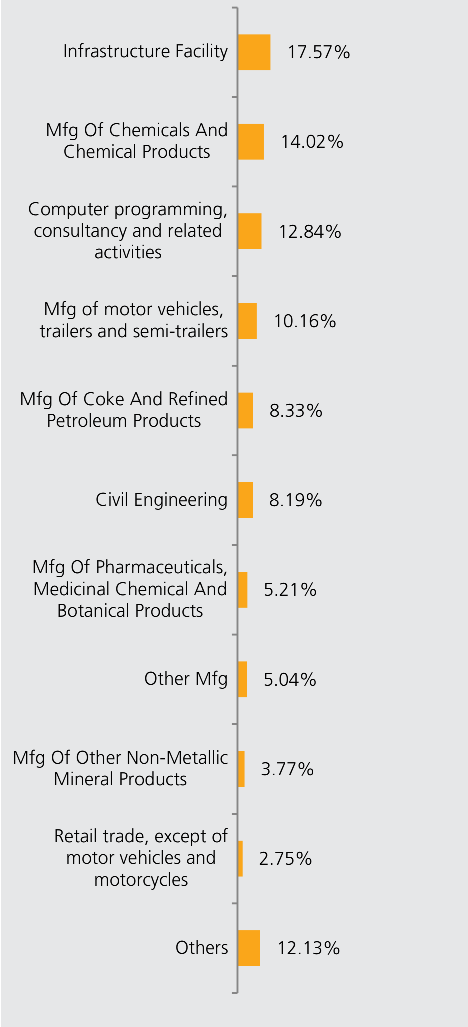
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	8.19%
RELIANCE INDUSTRIES LTD.	7.64%
BHARTI AIRTEL LIMITED	7.55%
HINDUSTAN LEVER LTD.	7.47%
INFOSYS LIMITED	6.53%
MARUTI UDYOG LTD.	5.80%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	5.21%
TITAN COMPANY LIMITED	5.04%
ASIAN PAINTS LIMITEDFV-1	4.98%
MAHINDRA & MAHINDRA LTD.-FV5	4.35%
TATA CONSULTANCY SERVICES LTD.	4.07%
NTPC LIMITED	3.93%
POWER GRID CORP OF INDIA LTD	3.24%
AVENUE SUPERMARTS LIMITED	2.75%
ULTRATECH CEMCO LTD	2.61%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	2.52%
JSW STEEL LIMITED	2.31%
COAL INDIA LIMITED	1.95%
NESTLE INDIA LIMITED	1.74%
BAJAJ AUTO LTD	1.19%
AMBUJA CEMENTS LIMITED	1.15%
ONGCFV-5	1.15%
GRASIM INDUSTRIES LTD.	1.13%
HCL TECHNOLOGIES LIMITED	1.08%
WIPRO	0.77%
EICHER MOTORS LIMITED	0.47%
HERO MOTOCORP LIMITED	0.46%
DABUR INDIA LTD.	0.44%
INDIAN OIL CORPORATION LIMITED	0.41%
COFORGE LIMITED	0.39%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.33%
BHARAT PETROLEUM CORP. LTD.	0.28%
HINDUSTAN ZINC LIMITEDFV-2	0.19%
Equity Total	**97.33%**
Money Market Total	**2.61%**
Current Assets	**0.06%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Pure Equity Fund 1 (ULIF01601/02/08HPUEQUTY01121)

Fund Report as on 30th September 2022

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 30 September, 22: ₹39.2392

Inception Date: 06th August 2008

Benchmark: RNLIC Pure Index

AUM as on 30 September, 22: ₹ 0.30 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	91
Gsec / Debt	00-00	-
MMI / Others	00-40	9

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-2.37%	-3.67%
Last 6 Months	1.35%	2.41%
Last 1 Year	2.49%	4.55%
Last 2 Years	23.70%	25.94%
Last 3 Years	16.10%	16.75%
Since Inception	10.14%	9.40%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

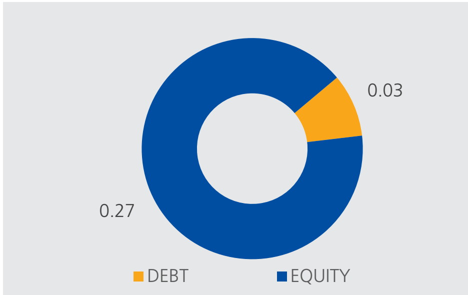
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1St Feb.2020.

Past performance is not indicative of future performance

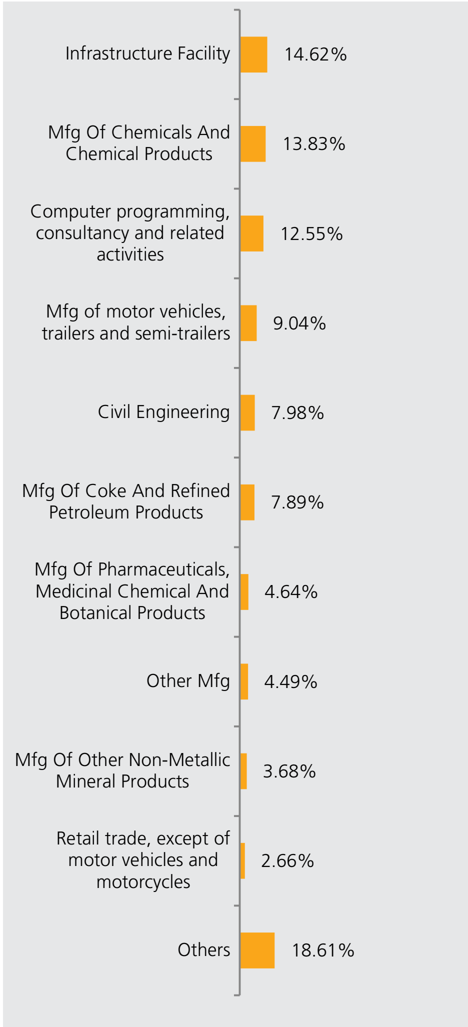
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	7.98%
BHARTI AIRTEL LIMITED	7.53%
HINDUSTAN LEVER LTD.	7.37%
RELIANCE INDUSTRIES LTD.	7.22%
INFOSYS LIMITED	6.49%
MARUTI UDYOG LTD.	5.06%
ASIAN PAINTS LIMITEDFV-1	4.96%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	4.64%
TITAN COMPANY LIMITED	4.49%
MAHINDRA & MAHINDRA LTD.-FV5	3.98%
TATA CONSULTANCY SERVICES LTD.	3.95%
NTPC LIMITED	3.87%
POWER GRID CORP OF INDIA LTD	2.89%
AVENUE SUPERMARTS LIMITED	2.66%
ULTRATECH CEMCO LTD	2.53%
JSW STEEL LIMITED	2.24%
NESTLE INDIA LIMITED	1.94%
COAL INDIA LIMITED	1.80%
BAJAJ AUTO LTD	1.19%
AMBUJA CEMENTS LIMITED	1.15%
ONGCFV-5	1.11%
GRASIM INDUSTRIES LTD.	1.07%
HCL TECHNOLOGIES LIMITED	1.01%
WIPRO	0.76%
EICHER MOTORS LIMITED	0.50%
HERO MOTOCORP LIMITED	0.43%
DABUR INDIA LTD.	0.43%
INDIAN OIL CORPORATION LIMITED	0.40%
COFORGE LIMITED	0.34%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.33%
BHARAT PETROLEUM CORP. LTD.	0.27%
HINDUSTAN ZINC LIMITEDFV-2	0.17%
Equity Total	**90.77%**
Money Market Total	**9.21%**
Current Assets	**0.02%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Infrastructure Fund 1 (ULIF02710/06/08LINFRAST01121)

Fund Report as on 30th September 2022

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 30 September, 22: ₹17.8618

Inception Date: 11th June 2008

Benchmark: Reliance Nippon Life

Infrastructure INDEX

AUM as on 30 September, 22: ₹ 22.94 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	95
Gsec / Debt	00-00	-
MMI / Others	00-100	5

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-4.28%	-5.23%
Last 6 Months	-5.91%	-2.89%
Last 1 Year	-3.01%	1.86%
Last 2 Years	30.68%	34.52%
Last 3 Years	16.31%	20.37%
Since Inception	4.14%	5.86%

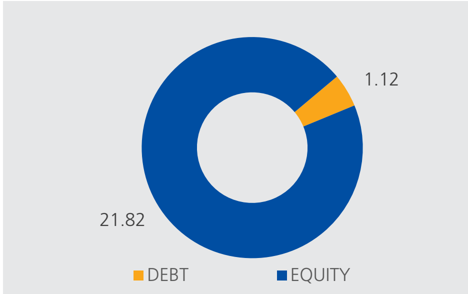
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

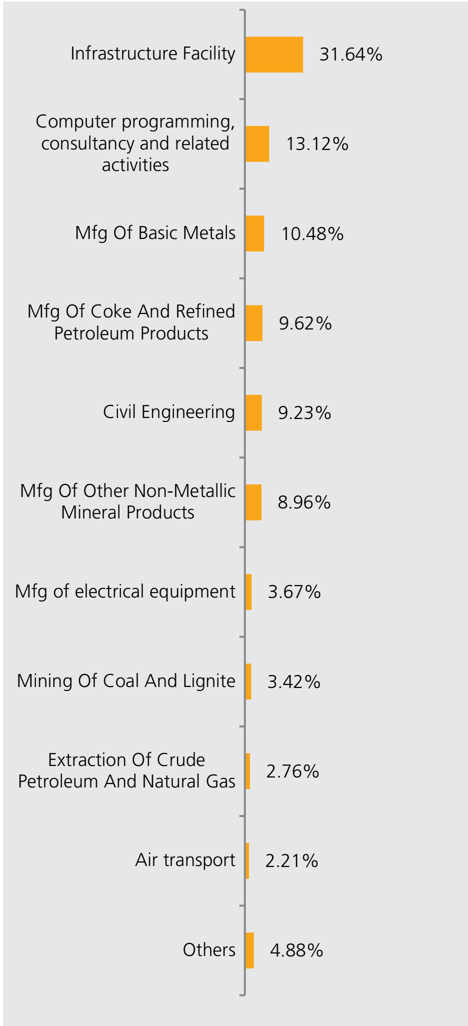
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.23%
BHARTI AIRTEL LIMITED	8.65%
RELIANCE INDUSTRIES LTD.	8.04%
NTPC LIMITED	7.23%
INFOSYS LIMITED	6.14%
POWER GRID CORP OF INDIA LTD	5.67%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	5.27%
ULTRATECH CEMCO LTD	4.77%
TATA IRON & STEEL COMPANY LTD	4.10%
HINDALCO INDUSTRIES LTD FV RE 1	4.03%
TATA CONSULTANCY SERVICES LTD.	3.83%
SIEMENS LIMITED	3.67%
COAL INDIA LIMITED	3.42%
ONGCFV-5	2.76%
AMBUJA CEMENTS LIMITED	2.38%
INTERGLOBE AVIATION LIMITED	2.21%
JSW STEEL LIMITED	2.19%
SHREE CEMENTS LIMITED	1.82%
PETRONET LNG LIMITED	1.33%
GAS AUTHORITY OF INDIA LTD.	1.32%
HCL TECHNOLOGIES LIMITED	1.22%
INDUS TOWERS LIMITED	1.05%
INDIAN OIL CORPORATION LIMITED	0.93%
TECH MAHINDRA LIMITEDFV-5	0.78%
NHPC LIMITED	0.74%
WIPRO	0.73%
BHARAT PETROLEUM CORP. LTD.	0.65%
COFORGE LIMITED	0.42%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.39%
HINDUSTAN ZINC LIMITEDFV-2	0.16%
Equity Total	**95.12%**
Money Market Total	**4.48%**
Current Assets	**0.40%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Infrastructure Fund 2 (ULIF04401/01/10LINFRAST02121)

Fund Report as on 30th September 2022

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 30 September, 22: ₹18.4849

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life Infrastructure INDEX

AUM as on 30 September, 22: ₹ 8.44 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-00	-
MMI / Others	00-100	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-4.28%	-5.23%
Last 6 Months	-5.82%	-2.89%
Last 1 Year	-2.72%	1.86%
Last 2 Years	31.05%	34.52%
Last 3 Years	16.61%	20.37%
Since Inception	4.95%	4.54%

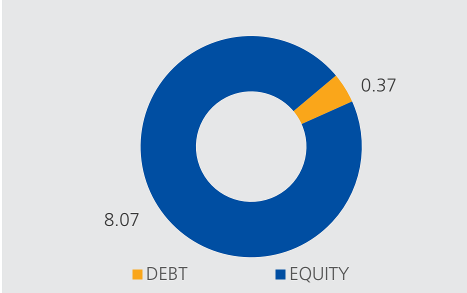
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

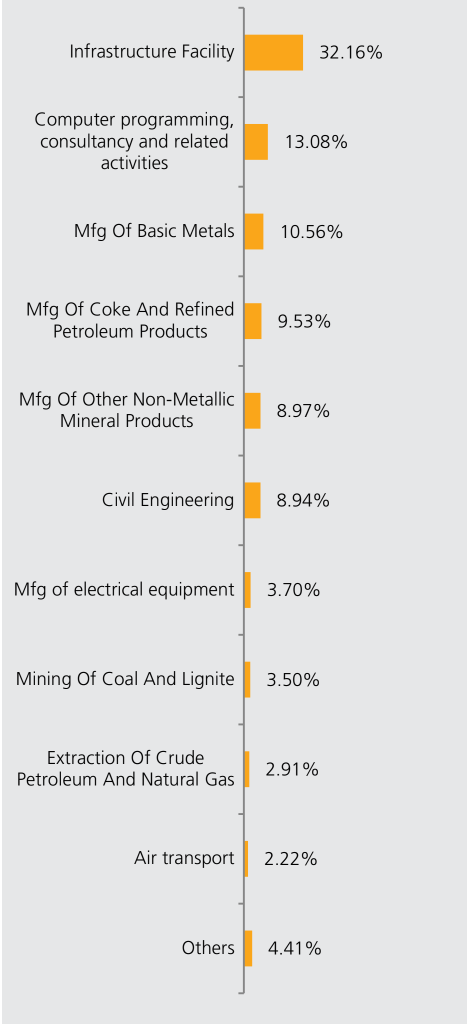
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	8.94%
BHARTI AIRTEL LIMITED	8.67%
RELIANCE INDUSTRIES LTD.	7.86%
NTPC LIMITED	7.32%
INFOSYS LIMITED	6.12%
POWER GRID CORP OF INDIA LTD	5.80%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	5.33%
ULTRATECH CEMCO LTD	4.77%
TATA IRON & STEEL COMPANY LTD	4.14%
HINDALCO INDUSTRIES LTD FV RE 1	4.05%
TATA CONSULTANCY SERVICES LTD.	3.82%
SIEMENS LIMITED	3.70%
COAL INDIA LIMITED	3.50%
ONGCFV-5	2.91%
AMBUJA CEMENTS LIMITED	2.38%
INTERGLOBE AVIATION LIMITED	2.22%
JSW STEEL LIMITED	2.21%
SHREE CEMENTS LIMITED	1.82%
PETRONET LNG LIMITED	1.39%
GAS AUTHORITY OF INDIA LTD.	1.39%
HCL TECHNOLOGIES LIMITED	1.21%
INDUS TOWERS LIMITED	1.10%
INDIAN OIL CORPORATION LIMITED	0.98%
TECH MAHINDRA LIMITEDFV-5	0.78%
NHPC LIMITED	0.75%
WIPRO	0.73%
BHARAT PETROLEUM CORP. LTD.	0.69%
COFORGE LIMITED	0.43%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.41%
HINDUSTAN ZINC LIMITEDFV-2	0.17%
Equity Total	**95.59%**
Money Market Total	**4.27%**
Current Assets	**0.14%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Infrastructure Fund 2 (ULIF06601/01/10PINFRAST02121)

Fund Report as on 30th September 2022

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 30 September, 22: ₹18.1815

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life Infrastructure INDEX

AUM as on 30 September, 22: ₹ 1.70 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	82
Gsec / Debt	00-00	-
MMI / Others	00-100	18

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-3.92%	-5.23%
Last 6 Months	-6.57%	-2.89%
Last 1 Year	-3.42%	1.86%
Last 2 Years	28.76%	34.52%
Last 3 Years	14.88%	20.37%
Since Inception	4.81%	4.54%

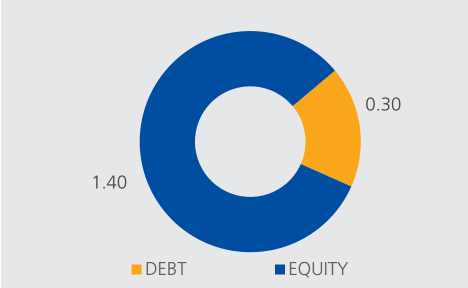
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

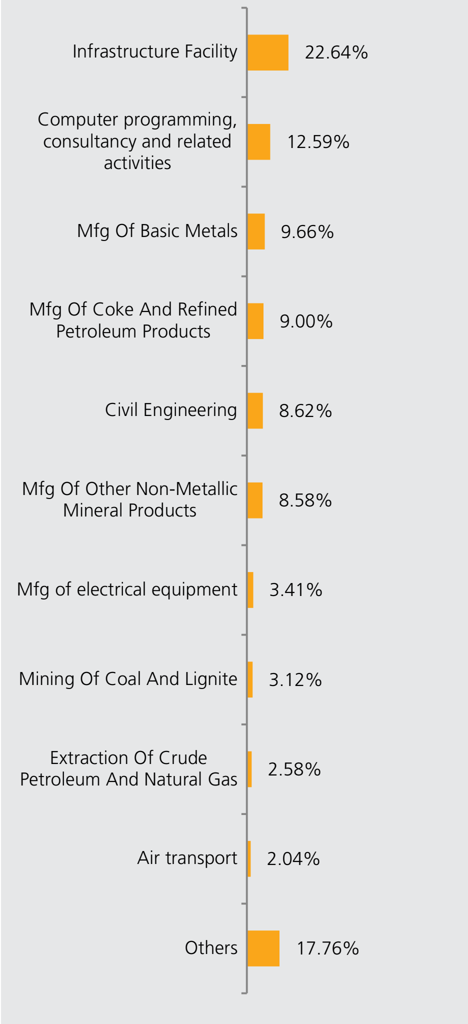
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	8.62%
BHARTI AIRTEL LIMITED	8.27%
RELIANCE INDUSTRIES LTD.	7.44%
INFOSYS LIMITED	5.91%
POWER GRID CORP OF INDIA LTD	5.19%
NTPC LIMITED	4.64%
ULTRATECH CEMCO LTD	4.57%
TATA IRON & STEEL COMPANY LTD	3.80%
TATA CONSULTANCY SERVICES LTD.	3.68%
HINDALCO INDUSTRIES LTD FV RE 1	3.66%
SIEMENS LIMITED	3.41%
COAL INDIA LIMITED	3.12%
ONGCFV-5	2.58%
AMBUJA CEMENTS LIMITED	2.27%
INTERGLOBE AVIATION LIMITED	2.04%
JSW STEEL LIMITED	2.03%
SHREE CEMENTS LIMITED	1.73%
GAS AUTHORITY OF INDIA LTD.	1.23%
HCL TECHNOLOGIES LIMITED	1.17%
INDUS TOWERS LIMITED	0.97%
INDIAN OIL CORPORATION LIMITED	0.92%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.80%
TECH MAHINDRA LIMITEDFV-5	0.75%
WIPRO	0.68%
NHPC LIMITED	0.67%
BHARAT PETROLEUM CORP. LTD.	0.64%
PETRONET LNG LIMITED	0.57%
COFORGE LIMITED	0.40%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.31%
HINDUSTAN ZINC LIMITEDFV-2	0.17%
Equity Total	**82.24%**
Money Market Total	**12.74%**
Current Assets	**5.02%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Infrastructure Fund 1 (ULIF06101/02/08HINFRAST01121)

Fund Report as on 30th September 2022

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 30 September, 22: ₹17.2826

Inception Date: 06th August 2008

Benchmark: Reliance Nippon Life Infrastructure INDEX

AUM as on 30 September, 22: ₹ 0.15 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	90
Gsec / Debt	00-00	-
MMI / Others	00-100	10

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-3.88%	-5.23%
Last 6 Months	-5.40%	-2.89%
Last 1 Year	-2.34%	1.86%
Last 2 Years	30.80%	34.52%
Last 3 Years	15.83%	20.37%
Since Inception	3.94%	5.90%

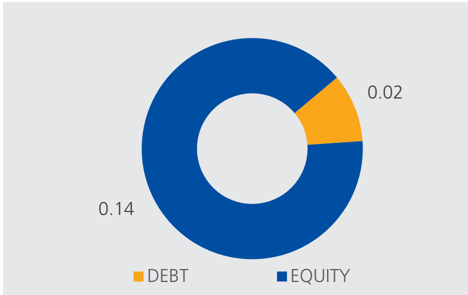
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

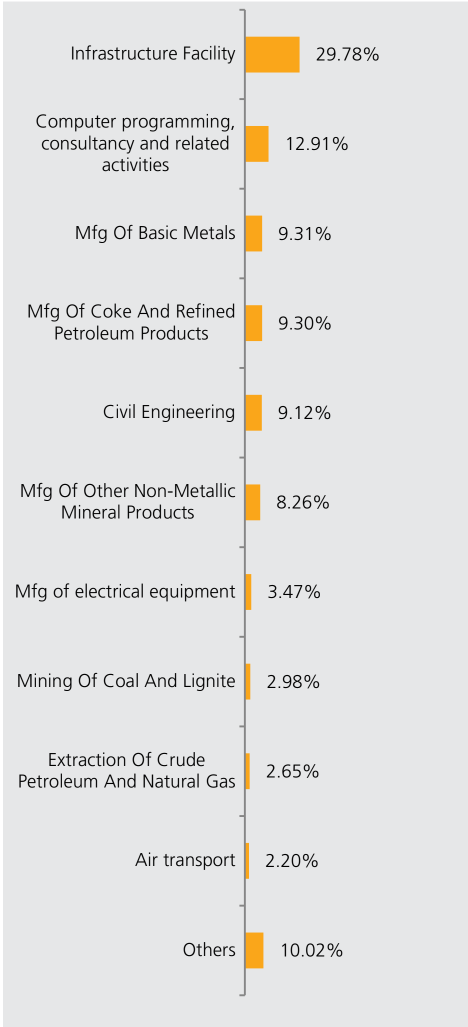
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.12%
BHARTI AIRTEL LIMITED	8.69%
RELIANCE INDUSTRIES LTD.	7.83%
NTPC LIMITED	6.64%
INFOSYS LIMITED	6.05%
POWER GRID CORP OF INDIA LTD	5.11%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	4.86%
ULTRATECH CEMCO LTD	4.53%
HINDALCO INDUSTRIES LTD FV RE 1	3.96%
TATA CONSULTANCY SERVICES LTD.	3.76%
SIEMENS LIMITED	3.47%
TATA IRON & STEEL COMPANY LTD	3.07%
COAL INDIA LIMITED	2.98%
ONGCFV-5	2.65%
AMBUJA CEMENTS LIMITED	2.34%
INTERGLOBE AVIATION LIMITED	2.20%
JSW STEEL LIMITED	2.12%
SHREE CEMENTS LIMITED	1.38%
GAS AUTHORITY OF INDIA LTD.	1.28%
PETRONET LNG LIMITED	1.20%
HCL TECHNOLOGIES LIMITED	1.17%
INDUS TOWERS LIMITED	0.99%
INDIAN OIL CORPORATION LIMITED	0.88%
TECH MAHINDRA LIMITEDFV-5	0.80%
WIPRO	0.70%
NHPC LIMITED	0.64%
BHARAT PETROLEUM CORP. LTD.	0.60%
COFORGE LIMITED	0.44%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.37%
HINDUSTAN ZINC LIMITEDFV-2	0.16%
Equity Total	**89.98%**
Money Market Total	**9.59%**
Current Assets	**0.43%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Energy Fund 1 (ULIF02410/06/08LENERGYF01121)

Fund Report as on 30th September 2022

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 30 September, 22: ₹30.9893

Inception Date: 11th June 2008

Benchmark: Reliance Nippon Life ENERGY INDEX

AUM as on 30 September, 22: ₹ 23.19 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	92
Gsec / Debt	00-00	-
MMI / Others	00-100	8

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-6.26%	-7.61%
Last 6 Months	-0.02%	4.94%
Last 1 Year	1.87%	14.62%
Last 2 Years	38.38%	46.68%
Last 3 Years	18.83%	23.39%
Since Inception	8.22%	10.07%

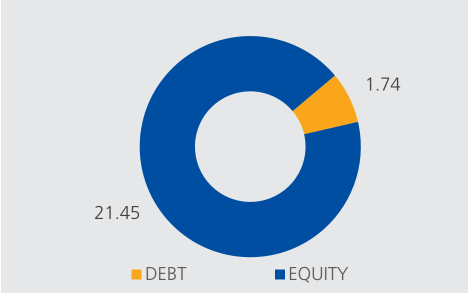
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

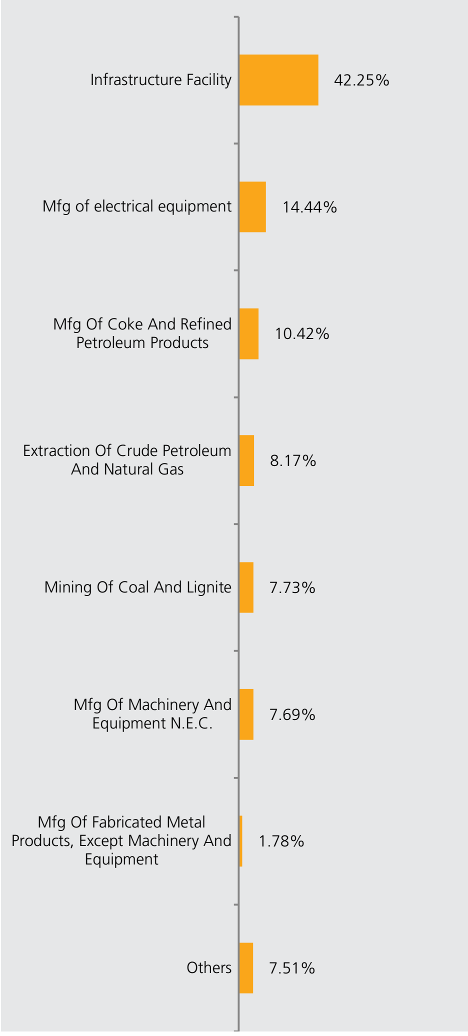
Portfolio

Name of Instrument	% to AUM
NTPC LIMITED	9.19%
POWER GRID CORP OF INDIA LTD	8.93%
RELIANCE INDUSTRIES LTD.	8.16%
COAL INDIA LIMITED	7.73%
TATA POWER CO. LTD.FV-1	6.88%
ONGCFV-5	6.44%
VOLTAS LTD	4.63%
HAVELLS INDIA LIMITED	4.46%
INDRAPRASTHA GAS LIMITED	4.36%
SIEMENS LIMITED	3.87%
GAS AUTHORITY OF INDIA LTD.	3.75%
ABB INDIA LIMITED	3.23%
PETRONET LNG LIMITED	3.16%
KIRLOSKAR CUMMINS	3.06%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	2.88%
NHPC LIMITED	2.15%
JSW ENERGY LIMITED	2.12%
BHARAT HEAVY ELECTRICALS LTD.FV-2	1.78%
OIL INDIA LIMITED	1.73%
TORRENT POWER LIMITED	1.72%
INDIAN OIL CORPORATION LIMITED	0.88%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.77%
BHARAT PETROLEUM CORP. LTD.	0.61%
Equity Total	**92.49%**
Money Market Total	**7.14%**
Current Assets	**0.37%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Energy Fund 2 (ULIF04101/01/10LENERGYF02121)

Fund Report as on 30th September 2022

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 30 September, 22: ₹27.0272

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life ENERGY INDEX

AUM as on 30 September, 22: ₹ 5.15 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	92
Gsec / Debt	00-00	-
MMI / Others	00-100	8

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-6.18%	-7.61%
Last 6 Months	0.12%	4.94%
Last 1 Year	2.14%	14.62%
Last 2 Years	39.11%	46.68%
Last 3 Years	19.16%	23.39%
Since Inception	8.13%	8.52%

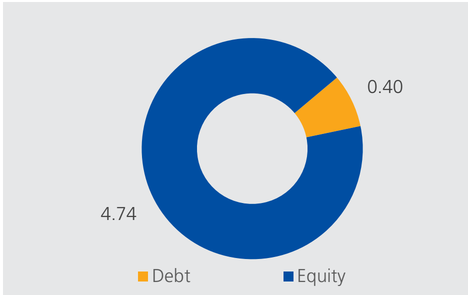
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

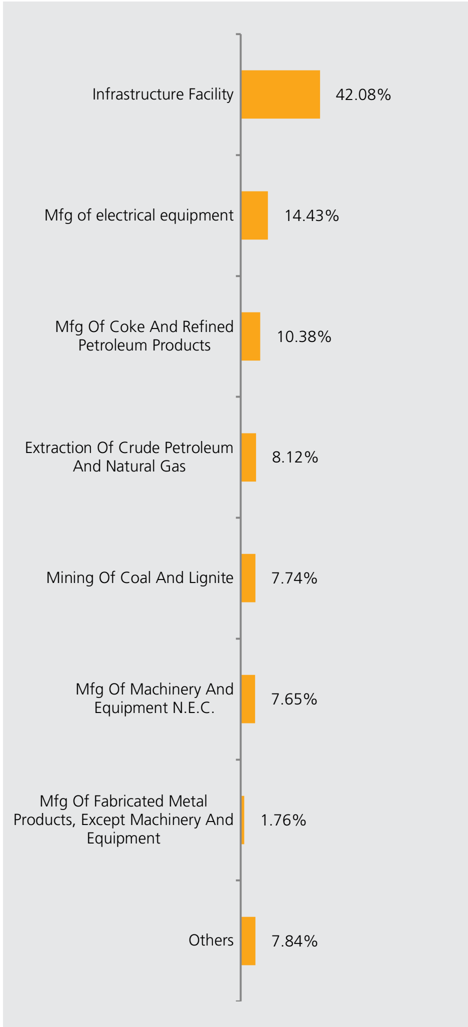
Portfolio

Name of Instrument	% to AUM
NTPC LIMITED	9.19%
POWER GRID CORP OF INDIA LTD	8.85%
RELIANCE INDUSTRIES LTD.	8.05%
COAL INDIA LIMITED	7.74%
TATA POWER CO. LTD.FV-1	6.80%
ONGCFV-5	6.34%
VOLTAS LTD	4.58%
HAVELLS INDIA LIMITED	4.46%
INDRAPRASTHA GAS LIMITED	4.34%
GAS AUTHORITY OF INDIA LTD.	3.93%
SIEMENS LIMITED	3.87%
ABB INDIA LIMITED	3.22%
PETRONET LNG LIMITED	3.12%
KIRLOSKAR CUMMINS	3.07%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	2.88%
JSW ENERGY LIMITED	2.26%
NHPC LIMITED	2.22%
OIL INDIA LIMITED	1.78%
BHARAT HEAVY ELECTRICALS LTD.FV-2	1.76%
TORRENT POWER LIMITED	1.37%
INDIAN OIL CORPORATION LIMITED	0.90%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.80%
BHARAT PETROLEUM CORP. LTD.	0.63%
Equity Total	**92.16%**
Money Market Total	**7.32%**
Current Assets	**0.52%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Energy Fund 2 (ULIF06501/01/10PENRGYYF02121)

Fund Report as on 30th September 2022

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 30 September, 22: ₹26.4517

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life ENERGY INDEX

AUM as on 30 September, 22: ₹ 2.82 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	89
Gsec / Debt	00-00	-
MMI / Others	00-100	11

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-5.94%	-7.61%
Last 6 Months	0.39%	4.94%
Last 1 Year	2.08%	14.62%
Last 2 Years	38.67%	46.68%
Last 3 Years	19.08%	23.39%
Since Inception	7.94%	8.52%

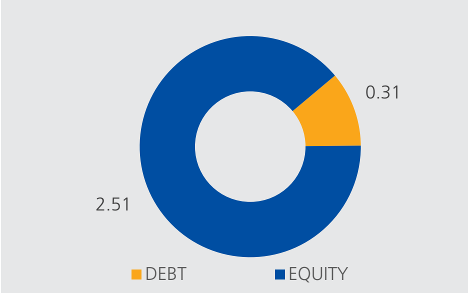
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

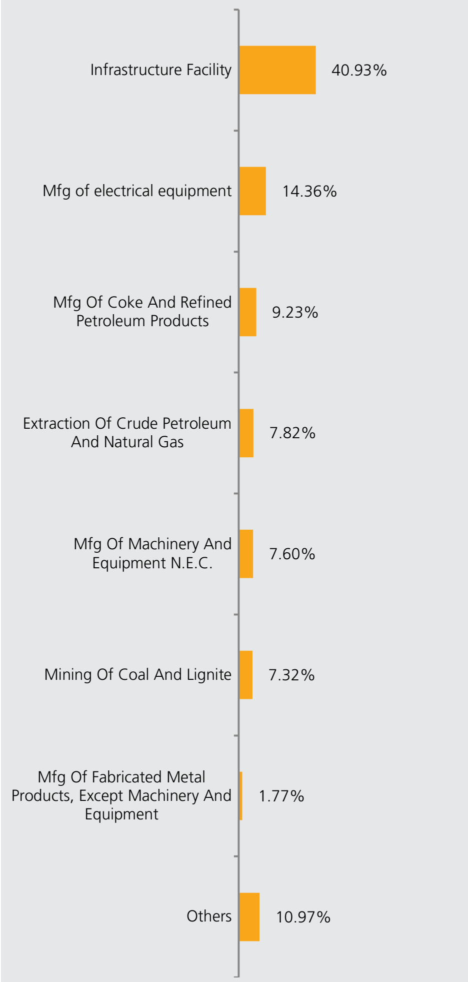
Portfolio

Name of Instrument	% to AUM
NTPC LIMITED	9.19%
POWER GRID CORP OF INDIA LTD	8.85%
RELIANCE INDUSTRIES LTD.	8.11%
COAL INDIA LIMITED	7.32%
TATA POWER CO. LTD.FV-1	6.80%
ONGCFV-5	6.13%
VOLTAS LTD	4.57%
HAVELLS INDIA LIMITED	4.45%
INDRAPRASTHA GAS LIMITED	4.16%
SIEMENS LIMITED	3.87%
GAS AUTHORITY OF INDIA LTD.	3.33%
ABB INDIA LIMITED	3.15%
PETRONET LNG LIMITED	3.12%
KIRLOSKAR CUMMINS	3.02%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	2.88%
NHPC LIMITED	2.15%
JSW ENERGY LIMITED	1.99%
BHARAT HEAVY ELECTRICALS LTD.FV-2	1.77%
OIL INDIA LIMITED	1.69%
TORRENT POWER LIMITED	1.35%
INDIAN OIL CORPORATION LIMITED	0.41%
BHARAT PETROLEUM CORP. LTD.	0.39%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.33%
Equity Total	**89.03%**
Money Market Total	**10.61%**
Current Assets	**0.37%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Energy Fund 1 (ULIF06001/02/08HENERGYF01121)

Fund Report as on 30th September 2022

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 30 September, 22: ₹29.1913

Inception Date: 06th August 2008

Benchmark: Reliance Nippon Life ENERGY INDEX

AUM as on 30 September, 22: ₹ 0.11 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	88
Gsec / Debt	00-00	-
MMI / Others	00-100	12

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-5.89%	-7.61%
Last 6 Months	0.29%	4.94%
Last 1 Year	2.23%	14.62%
Last 2 Years	38.42%	46.68%
Last 3 Years	18.66%	23.39%
Since Inception	7.86%	9.59%

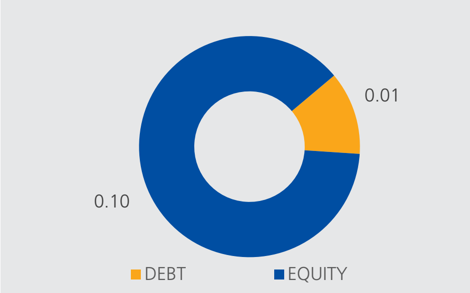
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

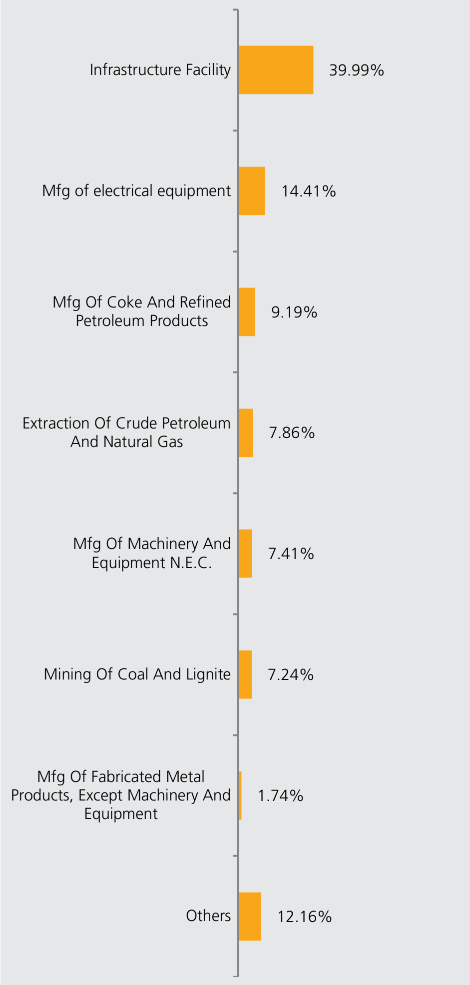
Portfolio

Name of Instrument	% to AUM
NTPC LIMITED	9.06%
POWER GRID CORP OF INDIA LTD	8.74%
RELIANCE INDUSTRIES LTD.	7.86%
COAL INDIA LIMITED	7.24%
TATA POWER CO. LTD.FV-1	6.71%
ONGCFV-5	6.29%
VOLTAS LTD	4.50%
HAVELLS INDIA LIMITED	4.46%
INDRAPRASTHA GAS LIMITED	4.11%
SIEMENS LIMITED	3.86%
GAS AUTHORITY OF INDIA LTD.	3.30%
ABB INDIA LIMITED	3.23%
PETRONET LNG LIMITED	3.08%
KIRLOSKAR CUMMINS	2.91%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	2.87%
NHPC LIMITED	1.92%
JSW ENERGY LIMITED	1.88%
BHARAT HEAVY ELECTRICALS LTD.FV-2	1.74%
OIL INDIA LIMITED	1.56%
TORRENT POWER LIMITED	1.19%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.64%
BHARAT PETROLEUM CORP. LTD.	0.34%
INDIAN OIL CORPORATION LIMITED	0.34%
Equity Total	**87.84%**
Money Market Total	**11.76%**
Current Assets	**0.41%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Midcap Fund 1 (ULIF02810/06/08LMIDCAPF01121)

Fund Report as on 30th September 2022

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 30 September, 22: ₹45.5836

Inception Date: 11th June 2008

Benchmark: Nifty Midcap 50: 100%

AUM as on 30 September, 22: ₹ 29.74 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	95
Gsec / Debt	00-00	-
MMI / Others	00-100	5

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-2.60%	-2.61%
Last 6 Months	0.67%	1.82%
Last 1 Year	0.35%	0.65%
Last 2 Years	33.33%	33.63%
Last 3 Years	21.51%	23.78%
Since Inception	11.18%	9.34%

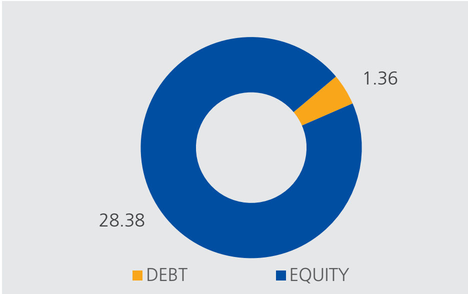
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

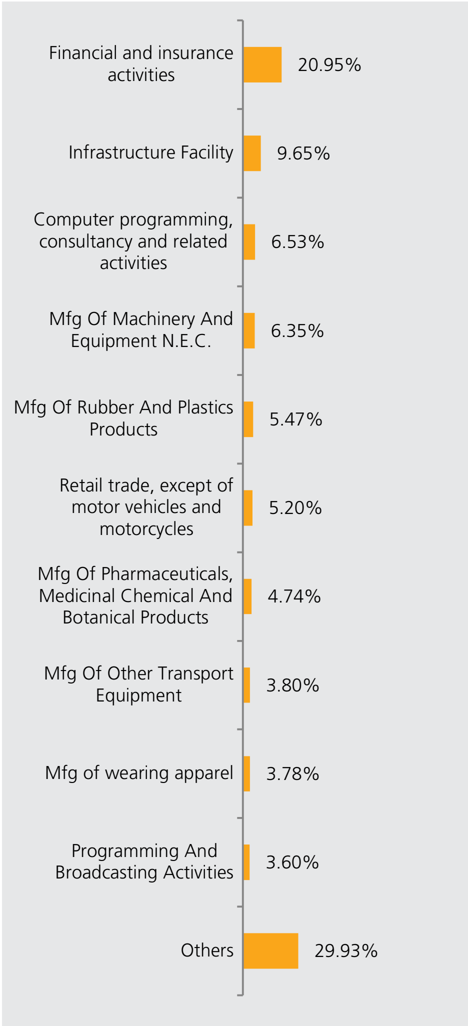
Portfolio

Name of Instrument	% to AUM
THE FEDERAL BANK LIMITED	4.03%
TRENT LTD	3.92%
PAGE INDUSTRIES LIMITED	3.78%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	3.60%
ASHOK LEYLAND LIMITED	3.21%
ASTRAL LIMITED	3.19%
JUBILANT FOODWORKS LIMITED	3.04%
SHRIRAM TRANSPORT FINANCE CO. LTD	3.03%
VOLTAS LTD	2.88%
TVS MOTOR COMPANY LIMITED	2.79%
JINDAL STEEL & POWER LTD.	2.72%
CONTAINER CORPORATION OF INDIA LIMITED	2.51%
BHARAT FORGE	2.50%
KIRLOSKAR CUMMINS	2.49%
MAX FINANCIAL SERVICES LIMITED	2.48%
ABB INDIA LIMITED	2.23%
LIC HOUSING FINANCE LIMITED	2.15%
IDFC BANK LIMITED	2.13%
PERSISTENT SYSTEMS LIMITED	2.08%
CANARA BANK	2.07%
THE INDIAN HOTELS CO LTD	1.90%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.81%
BALKRISHNA INDUSTRIES LIMITED	1.78%
COFORGE LIMITED	1.75%
GODREJ PROPERTIES LIMITED	1.61%
ALKEM LABORATORIES LIMITED	1.57%
ABBOTT INDIA LIMITED	1.47%
TATA POWER CO. LTD.FV-1	1.45%
UNITED BREWERIES LIMITED	1.43%
L&T TECHNOLOGY SERVICES LIMITED	1.37%
MINDTREE LTD	1.34%
AUROBINDO PHARMA LIMITED	1.31%
BATA INDIA LIMITED	1.28%
RURAL ELECTRIFICATION CORPORATION LTD	1.13%
GUJARAT GAS LIMITED	1.12%
TORRENT POWER LIMITED	1.09%
HINDUSTAN AERONAUTICS LIMITED	1.01%
BHARAT ELECTRONICS LIMITED	1.00%
OBEROI REALTY LIMITED	1.00%
POWER FINANCE CORPORATION LTD	0.98%
ESCORTS KUBOTA LIMITED	0.97%
BAJAJ FINSERV LIMITED	0.97%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	0.87%
MUTHOOT FINANCE LIMITED	0.84%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.80%
INDRAPRASTHA GAS LIMITED	0.73%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	0.70%
INDUSIND BANK LIMITED	0.65%
TATA COMMUNICATIONS LTD.	0.64%
AARTI INDUSTRIES LIMITED	0.61%
NATIONAL ALUMINIUM COMPANY LIMITED	0.59%
STATE BANK OF INDIAFV-1	0.53%
APOLLO TYRES LIMITED	0.51%
HDFC BANK LTD.FV-2	0.50%
POLYCAB INDIA LIMITED	0.49%
SRF LIMITED	0.41%
DIVIS LABORATORIES LIMITED	0.38%
Equity Total	**95.43%**
Money Market Total	**5.36%**
Current Assets	**-0.78%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Midcap Fund 2 (ULIF04501/01/10LMIDCAPF02121)

Fund Report as on 30th September 2022

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 30 September, 22: ₹42.3292

Inception Date: 11th January 2010

Benchmark: Nifty Midcap 50: 100%

AUM as on 30 September, 22: ₹ 44.09 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-00	-
MMI / Others	00-100	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-2.58%	-2.61%
Last 6 Months	0.92%	1.82%
Last 1 Year	1.47%	0.65%
Last 2 Years	34.48%	33.63%
Last 3 Years	22.29%	23.78%
Since Inception	12.01%	9.08%

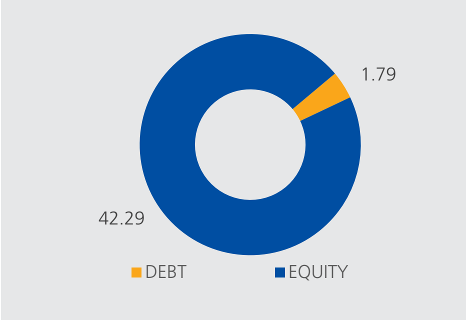
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

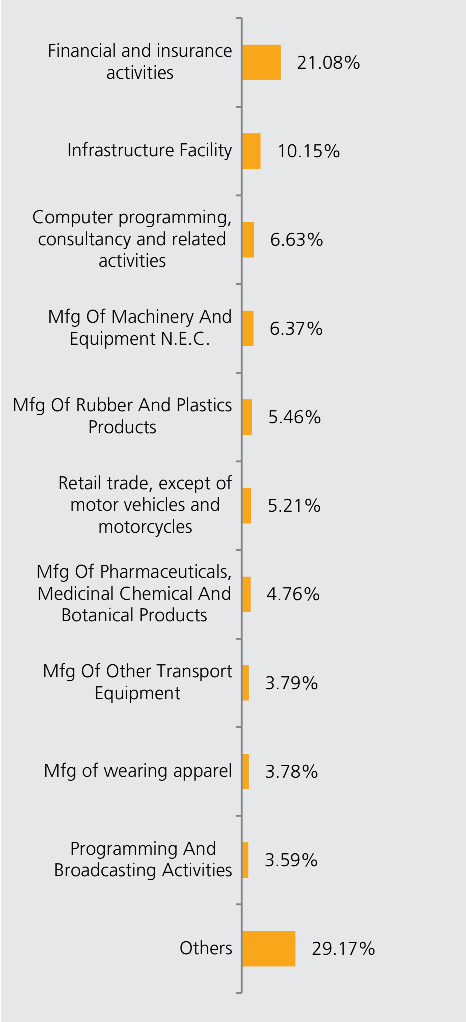
Portfolio

Name of Instrument	% to AUM
THE FEDERAL BANK LIMITED	4.00%
TRENT LTD	3.93%
PAGE INDUSTRIES LIMITED	3.78%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	3.59%
ASHOK LEYLAND LIMITED	3.19%
ASTRAL LIMITED	3.17%
JUBILANT FOODWORKS LIMITED	3.04%
SHRIRAM TRANSPORT FINANCE CO. LTD	3.01%
VOLTAS LTD	2.92%
TVS MOTOR COMPANY LIMITED	2.79%
JINDAL STEEL & POWER LTD.	2.72%
CONTAINER CORPORATION OF INDIA LIMITED	2.50%
BHARAT FORGE	2.49%
KIRLOSKAR CUMMINS	2.49%
MAX FINANCIAL SERVICES LIMITED	2.46%
ABB INDIA LIMITED	2.23%
PERSISTENT SYSTEMS LIMITED	2.08%
LIC HOUSING FINANCE LIMITED	2.04%
IDFC BANK LIMITED	2.04%
CANARA BANK	2.03%
THE INDIAN HOTELS CO LTD	1.89%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.81%
BALKRISHNA INDUSTRIES LIMITED	1.78%
COFORGE LIMITED	1.78%
ALKEM LABORATORIES LIMITED	1.59%
GODREJ PROPERTIES LIMITED	1.55%
ABBOTT INDIA LIMITED	1.47%
TATA POWER CO. LTD.FV-1	1.45%
UNITED BREWERIES LIMITED	1.43%
L&T TECHNOLOGY SERVICES LIMITED	1.43%
MINDTREE LTD	1.36%
AUROBINDO PHARMA LIMITED	1.32%
BATA INDIA LIMITED	1.28%
ICICI BANK LTD.FV-2	1.19%
RURAL ELECTRIFICATION CORPORATION LTD	1.13%
GUJARAT GAS LIMITED	1.12%
TORRENT POWER LIMITED	1.02%
HINDUSTAN AERONAUTICS LIMITED	1.00%
BHARAT ELECTRONICS LIMITED	1.00%
OBEROI REALTY LIMITED	0.99%
POWER FINANCE CORPORATION LTD	0.98%
ESCORTS KUBOTA LIMITED	0.97%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	0.88%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.80%
MUTHOOT FINANCE LIMITED	0.75%
INDRAPRASTHA GAS LIMITED	0.72%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	0.70%
TATA COMMUNICATIONS LTD.	0.65%
AARTI INDUSTRIES LIMITED	0.62%
AXIS BANK LIMITEDFV-2	0.58%
BHARTI AIRTEL LIMITED	0.58%
STATE BANK OF INDIAFV-1	0.53%
APOLLO TYRES LIMITED	0.51%
POLYCAB INDIA LIMITED	0.49%
HDFC BANK LTD.FV-2	0.49%
NATIONAL ALUMINIUM COMPANY LIMITED	0.43%
SRF LIMITED	0.41%
BAJAJ FINSERV LIMITED	0.38%
DIVIS LABORATORIES LIMITED	0.37%
Equity Total	**95.93%**
Money Market Total	**5.37%**
Current Assets	**-1.30%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Midcap Fund 2 (ULIF05101/01/10PMIDCAPF02121)

Fund Report as on 30th September 2022

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 30 September, 22: ₹41.3215

Inception Date: 11th January 2010

Benchmark: Nifty Midcap 50: 100%

AUM as on 30 September, 22: ₹ 5.74 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	94
Gsec / Debt	00-00	-
MMI / Others	00-100	6

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-2.77%	-2.61%
Last 6 Months	0.46%	1.82%
Last 1 Year	0.01%	0.65%
Last 2 Years	32.83%	33.63%
Last 3 Years	21.15%	23.78%
Since Inception	11.79%	9.08%

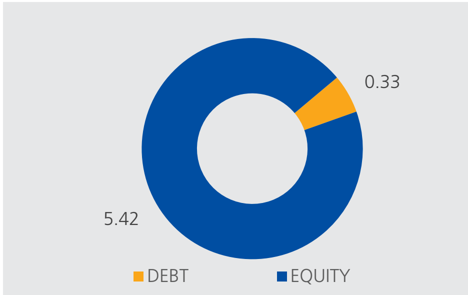
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

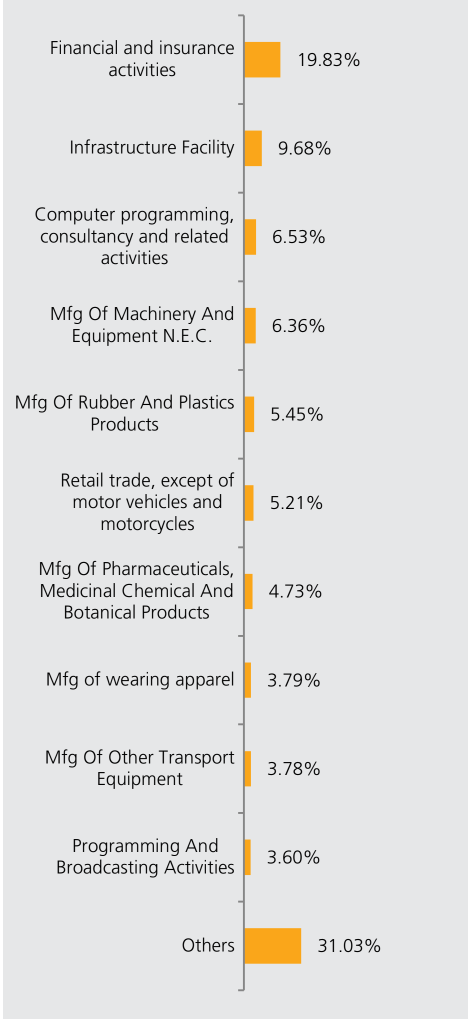
Portfolio

Name of Instrument	% to AUM
THE FEDERAL BANK LIMITED	3.96%
TRENT LTD	3.92%
PAGE INDUSTRIES LIMITED	3.79%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	3.60%
ASHOK LEYLAND LIMITED	3.16%
ASTRAL LIMITED	3.14%
JUBILANT FOODWORKS LIMITED	3.04%
SHRIRAM TRANSPORT FINANCE CO. LTD	2.98%
VOLTAS LTD	2.90%
TVS MOTOR COMPANY LIMITED	2.78%
JINDAL STEEL & POWER LTD.	2.72%
KIRLOSKAR CUMMINS	2.49%
MAX FINANCIAL SERVICES LIMITED	2.49%
CONTAINER CORPORATION OF INDIA LIMITED	2.47%
BHARAT FORGE	2.46%
CANARA BANK	2.22%
ABB INDIA LIMITED	2.22%
IDFC BANK LIMITED	2.13%
PERSISTENT SYSTEMS LIMITED	2.08%
LIC HOUSING FINANCE LIMITED	2.01%
THE INDIAN HOTELS CO LTD	1.90%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.81%
BALKRISHNA INDUSTRIES LIMITED	1.81%
COFORGE LIMITED	1.75%
GODREJ PROPERTIES LIMITED	1.71%
ALKEM LABORATORIES LIMITED	1.58%
ABBOTT INDIA LIMITED	1.47%
TATA POWER CO. LTD.FV-1	1.45%
UNITED BREWERIES LIMITED	1.43%
L&T TECHNOLOGY SERVICES LIMITED	1.37%
MINDTREE LTD	1.34%
AUROBINDO PHARMA LIMITED	1.32%
BATA INDIA LIMITED	1.28%
TORRENT POWER LIMITED	1.18%
GUJARAT GAS LIMITED	1.12%
RURAL ELECTRIFICATION CORPORATION LTD	1.12%
BAJAJ FINSERV LIMITED	1.02%
HINDUSTAN AERONAUTICS LIMITED	1.00%
BHARAT ELECTRONICS LIMITED	1.00%
OBEROI REALTY LIMITED	1.00%
POWER FINANCE CORPORATION LTD	0.98%
ESCORTS KUBOTA LIMITED	0.97%
MUTHOOT FINANCE LIMITED	0.89%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	0.87%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.80%
INDRAPRASTHA GAS LIMITED	0.72%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	0.69%
TATA COMMUNICATIONS LTD.	0.64%
AARTI INDUSTRIES LIMITED	0.61%
NATIONAL ALUMINIUM COMPANY LIMITED	0.59%
HDFC BANK LTD.FV-2	0.55%
APOLLO TYRES LIMITED	0.51%
POLYCAB INDIA LIMITED	0.49%
SRF LIMITED	0.41%
DIVIS LABORATORIES LIMITED	0.37%
Equity Total	**94.32%**
Money Market Total	**7.18%**
Current Assets	**-1.50%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Midcap Fund 1 (ULIF06201/02/08HMIDCAPF01121)

Fund Report as on 30th September 2022

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 30 September, 22: ₹46.2539

Inception Date: 06th August 2008

Benchmark: Nifty Midcap 50: 100%

AUM as on 30 September, 22: ₹ 0.28 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	90
Gsec / Debt	00-00	-
MMI / Others	00-100	10

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-2.47%	-2.61%
Last 6 Months	-0.26%	1.82%
Last 1 Year	-1.10%	0.65%
Last 2 Years	32.20%	33.63%
Last 3 Years	20.36%	23.78%
Since Inception	11.42%	9.81%

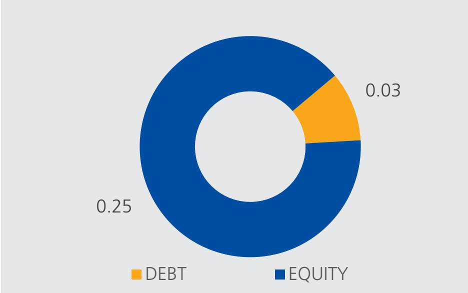
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

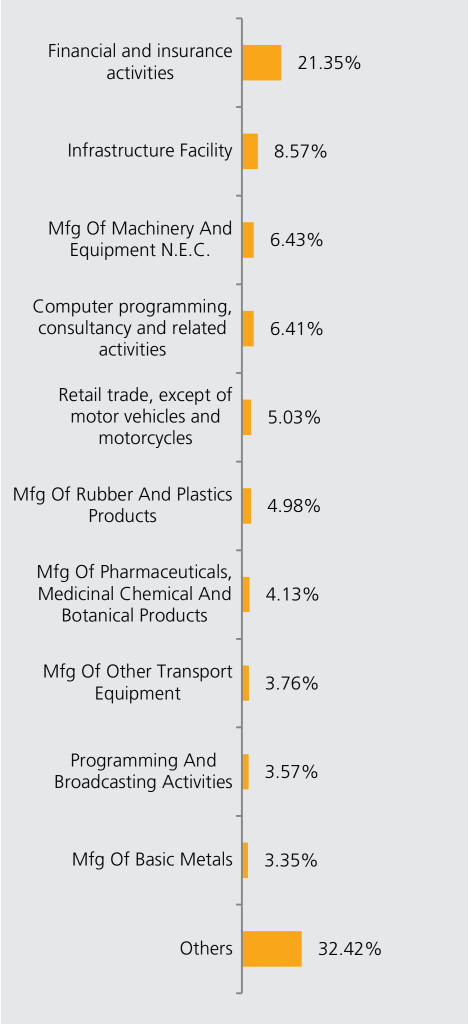
Portfolio

Name of Instrument	% to AUM
THE FEDERAL BANK LIMITED	4.01%
TRENT LTD	3.78%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	3.57%
ASTRAL LIMITED	3.21%
ASHOK LEYLAND LIMITED	3.20%
JUBILANT FOODWORKS LIMITED	3.05%
SHRIRAM TRANSPORT FINANCE CO. LTD	3.02%
VOLTAS LTD	2.94%
MAX FINANCIAL SERVICES LIMITED	2.91%
TVS MOTOR COMPANY LIMITED	2.75%
JINDAL STEEL & POWER LTD.	2.73%
CONTAINER CORPORATION OF INDIA LIMITED	2.51%
BHARAT FORGE	2.50%
KIRLOSKAR CUMMINS	2.50%
IDFC BANK LIMITED	2.40%
ABB INDIA LIMITED	2.22%
LIC HOUSING FINANCE LIMITED	2.13%
PERSISTENT SYSTEMS LIMITED	2.10%
CANARA BANK	1.94%
THE INDIAN HOTELS CO LTD	1.90%
COFORGE LIMITED	1.82%
GODREJ PROPERTIES LIMITED	1.81%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.80%
ALKEM LABORATORIES LIMITED	1.77%
BALKRISHNA INDUSTRIES LIMITED	1.76%
MINDTREE LTD	1.59%
TATA POWER CO. LTD.FV-1	1.46%
UNITED BREWERIES LIMITED	1.41%
AUROBINDO PHARMA LIMITED	1.27%
BATA INDIA LIMITED	1.25%
BAJAJ FINSERV LIMITED	1.21%
RURAL ELECTRIFICATION CORPORATION LTD	1.13%
GUJARAT GAS LIMITED	1.11%
HINDUSTAN AERONAUTICS LIMITED	1.01%
BHARAT ELECTRONICS LIMITED	1.00%
ESCORTS KUBOTA LIMITED	1.00%
OBEROI REALTY LIMITED	0.99%
POWER FINANCE CORPORATION LTD	0.98%
L&T TECHNOLOGY SERVICES LIMITED	0.91%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	0.83%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.79%
INDRAPRASTHA GAS LIMITED	0.73%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	0.71%
ABBOTT INDIA LIMITED	0.69%
TATA COMMUNICATIONS LTD.	0.66%
AARTI INDUSTRIES LIMITED	0.64%
INDUSIND BANK LIMITED	0.64%
NATIONAL ALUMINIUM COMPANY LIMITED	0.62%
STATE BANK OF INDIAFV-1	0.61%
HDFC BANK LTD.FV-2	0.56%
POLYCAB INDIA LIMITED	0.46%
SRF LIMITED	0.45%
DIVIS LABORATORIES LIMITED	0.40%
MUTHOOT FINANCE LIMITED	0.37%
Equity Total	**89.81%**
Money Market Total	**10.39%**
Current Assets	**-0.21%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Super Growth Fund 1 (ULIF01009/04/07LSPRGRWT01121)

Fund Report as on 30th September 2022

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 30 September, 22: ₹38.9243

Inception Date: 28th May 2007

Benchmark: CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%

AUM as on 30 September, 22: ₹ 17.92 Crs.

Modified Duration of Debt Portfolio: 3.40 years

YTM of Debt Portfolio: 7.26%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	76
Gsec / Debt / MMI / Others	20-100	24

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-2.75%	-2.95%
Last 6 Months	-0.25%	-1.15%
Last 1 Year	-0.05%	-1.54%
Last 2 Years	19.32%	19.41%
Last 3 Years	13.26%	13.24%
Since Inception	9.26%	9.58%

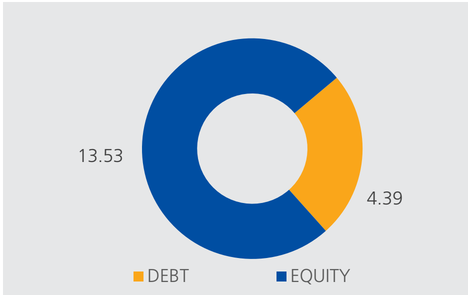
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

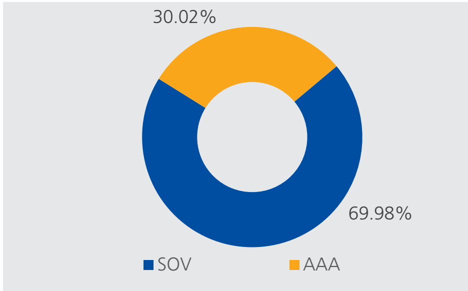
Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	0.57%
Bonds/Debentures Total	**0.57%**
6.79% GOI CG 15-05-2027	7.14%
7.38% GOI CG 20-06-2027	3.88%
7.17% GOI 08-01-2028	2.71%
7.32% GOI CG 28-01-2024	2.38%
5.63% GOI CG 12-04-2026	1.15%
Gilts Total	**17.27%**
RELIANCE INDUSTRIES LTD.	7.51%
ICICI BANK LTD.FV-2	6.34%
HDFC BANK LTD.FV-2	5.95%
INFOSYS LIMITED	5.03%
HDFC LTD FV 2	3.57%
ITC - FV 1	3.51%
LARSEN&TUBRO	3.37%
TATA CONSULTANCY SERVICES LTD.	3.36%
KOTAK MAHINDRA BANK LIMITED_FV5	2.33%
BHARTI AIRTEL LIMITED	2.27%
HINDUSTAN LEVER LTD.	2.08%
BAJAJ FINANCE LIMITED	2.01%
AXIS BANK LIMITEDFV-2	1.96%
MAHINDRA & MAHINDRA LTD.-FV5	1.72%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.72%
ASIAN PAINTS LIMITEDFV-1	1.68%
MARUTI UDYOG LTD.	1.65%
ULTRATECH CEMCO LTD	1.35%
STATE BANK OF INDIAFV-1	1.31%
TITAN COMPANY LIMITED	1.22%
TATA MOTORS LTD.FV-2	1.16%
TATA IRON & STEEL COMPANY LTD	1.12%
BAJAJ FINSERV LIMITED	1.11%
NTPC LIMITED	1.10%
POWER GRID CORP OF INDIA LTD	1.10%
HINDALCO INDUSTRIES LTD FV RE 1	1.03%
INDUSIND BANK LIMITED	1.02%
DR. REDDY LABORATORIES	0.81%
SBI LIFE INSURANCE COMPANY LIMITED	0.71%
TATA CONSUMER PRODUCTS LIMITED	0.69%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.65%
NESTLE INDIA LIMITED	0.64%
WIPRO	0.55%
CIPLA LTD.	0.53%
UPL LIMITED	0.53%
DIVIS LABORATORIES LIMITED	0.46%
HCL TECHNOLOGIES LIMITED	0.44%
BRITANNIA INDUSTRIES LTD	0.43%
TECH MAHINDRA LIMITEDFV-5	0.41%
BAJAJ AUTO LTD	0.36%
HERO MOTOCORP LIMITED	0.30%
GRASIM INDUSTRIES LTD.	0.24%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.14%
JSW STEEL LIMITED	0.05%
Equity Total	**75.50%**
Money Market Total	**6.84%**
Current Assets	**-0.19%**
Total	**100.00%**

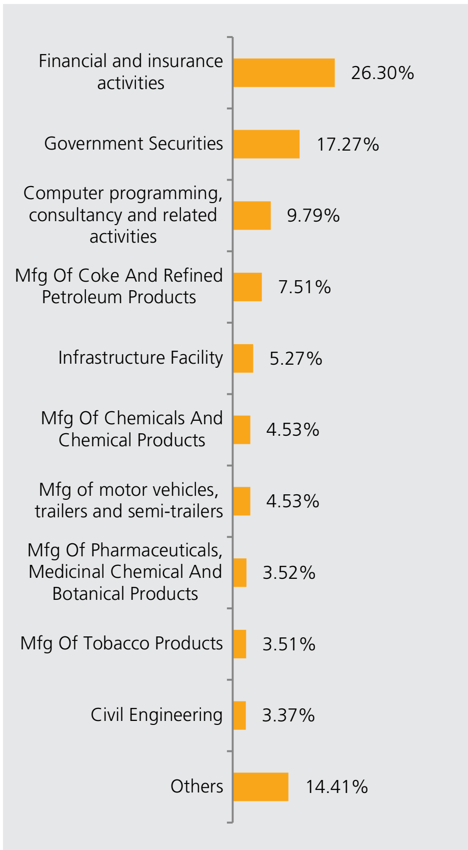
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Super Growth Fund 2 (ULIF04701/01/10LSPRGRWT02121)

Fund Report as on 30th September 2022

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 30 September, 22: ₹32.5311

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%

AUM as on 30 September, 22: ₹ 0.96 Crs.

Modified Duration of Debt Portfolio: 3.58 years

YTM of Debt Portfolio: 7.27%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	74
Gsec / Debt / MMI / Others	20-100	26

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-2.80%	-2.95%
Last 6 Months	-0.82%	-1.15%
Last 1 Year	-0.57%	-1.54%
Last 2 Years	18.98%	19.41%
Last 3 Years	12.80%	13.24%
Since Inception	9.71%	9.61%

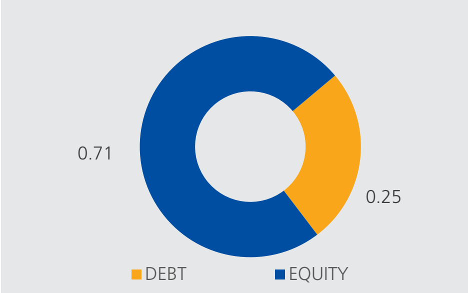
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

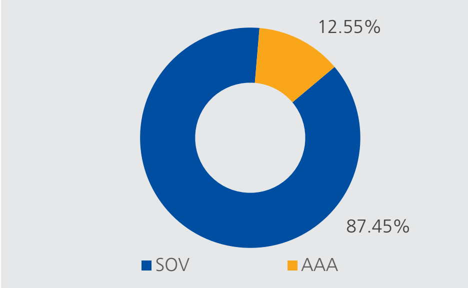
Portfolio

Name of Instrument	% to AUM
6.79% GOI CG 15-05-2027	8.89%
7.38% GOI CG 20-06-2027	8.25%
7.17% GOI 08-01-2028	2.49%
7.32% GOI CG 28-01-2024	2.30%
5.63% GOI CG 12-04-2026	0.99%
Gilts Total	**22.92%**
RELIANCE INDUSTRIES LTD.	7.51%
ICICI BANK LTD.FV-2	6.22%
HDFC BANK LTD.FV-2	6.13%
INFOSYS LIMITED	5.33%
ITC - FV 1	3.83%
HDFC LTD FV 2	3.58%
TATA CONSULTANCY SERVICES LTD.	3.29%
LARSEN&TUBRO	2.46%
BHARTI AIRTEL LIMITED	2.26%
HINDUSTAN LEVER LTD.	2.16%
BAJAJ FINANCE LIMITED	1.99%
STATE BANK OF INDIAFV-1	1.88%
MAHINDRA & MAHINDRA LTD.-FV5	1.72%
ASIAN PAINTS LIMITEDFV-1	1.67%
AXIS BANK LIMITEDFV-2	1.67%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.57%
MARUTI UDYOG LTD.	1.56%
KOTAK MAHINDRA BANK LIMITED_FV5	1.55%
TITAN COMPANY LIMITED	1.28%
NTPC LIMITED	1.11%
POWER GRID CORP OF INDIA LTD	1.11%
HINDALCO INDUSTRIES LTD FV RE 1	1.11%
BAJAJ FINSERV LIMITED	1.10%
TATA MOTORS LTD.FV-2	1.08%
INDUSIND BANK LIMITED	1.01%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.99%
DR. REDDY LABORATORIES	0.86%
ULTRATECH CEMCO LTD	0.85%
WIPRO	0.75%
SBI LIFE INSURANCE COMPANY LIMITED	0.70%
TATA CONSUMER PRODUCTS LIMITED	0.68%
TATA IRON & STEEL COMPANY LTD	0.60%
NESTLE INDIA LIMITED	0.60%
UPL LIMITED	0.55%
CIPLA LTD.	0.53%
DIVIS LABORATORIES LIMITED	0.50%
HCL TECHNOLOGIES LIMITED	0.48%
BRITANNIA INDUSTRIES LTD	0.44%
TECH MAHINDRA LIMITEDFV-5	0.43%
BAJAJ AUTO LTD	0.37%
HERO MOTOCORP LIMITED	0.29%
GRASIM INDUSTRIES LTD.	0.28%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.16%
Equity Total	**74.23%**
Money Market Total	**3.29%**
Current Assets	**-0.44%**
Total	**100.00%**

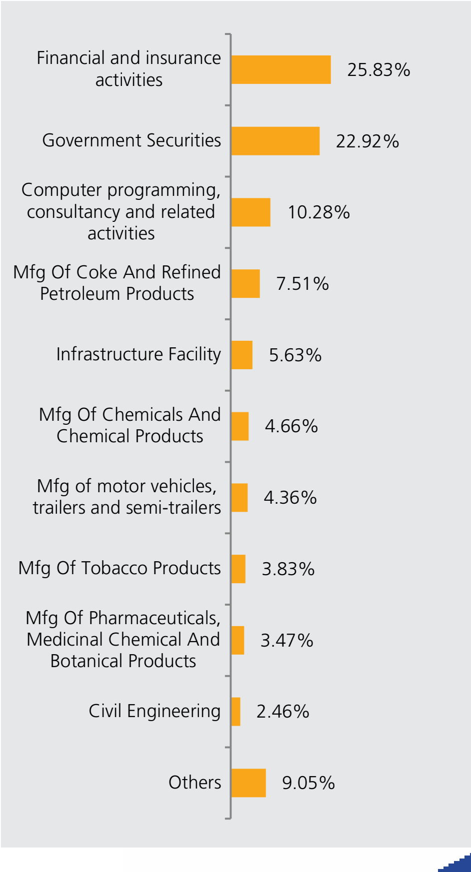
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Super Growth Fund 1 (ULIF01701/02/08HSPRGRWT01121)

Fund Report as on 30th September 2022

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)
NAV as on 30 September, 22: ₹31.8476
Inception Date: 27th February 2008
Benchmark: CRISIL Composite Bond Fund Index: 20%; Sensex50: 80%
AUM as on 30 September, 22: ₹ 1.49 Crs.
Modified Duration of Debt Portfolio: 3.48 years
YTM of Debt Portfolio: 7.27%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	77
Gsec / Debt / MMI / Others	20-100	23

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-2.85%	-2.95%
Last 6 Months	-0.81%	-1.15%
Last 1 Year	-0.62%	-1.54%
Last 2 Years	18.95%	19.41%
Last 3 Years	12.76%	13.24%
Since Inception	8.26%	8.69%

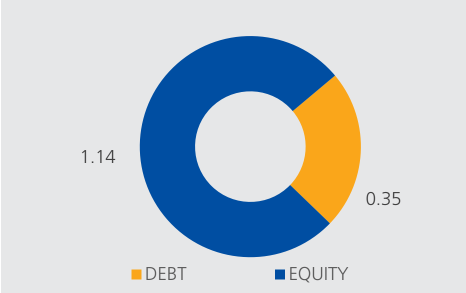
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

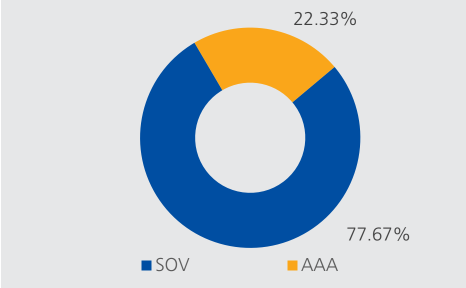
Portfolio

Name of Instrument	% to AUM
7.38% GOI CG 20-06-2027	9.57%
7.32% GOI CG 28-01-2024	2.56%
7.17% GOI 08-01-2028	2.54%
6.79% GOI CG 15-05-2027	2.11%
5.63% GOI CG 12-04-2026	1.09%
Gilts Total	**17.86%**
RELIANCE INDUSTRIES LTD.	7.54%
ICICI BANK LTD.FV-2	6.49%
HDFC BANK LTD.FV-2	5.98%
INFOSYS LIMITED	5.08%
ITC - FV 1	3.66%
TATA CONSULTANCY SERVICES LTD.	3.41%
KOTAK MAHINDRA BANK LIMITED_FV5	2.85%
LARSEN&TUBRO	2.55%
HDFC LTD FV 2	2.44%
BHARTI AIRTEL LIMITED	2.26%
HINDUSTAN LEVER LTD.	2.10%
BAJAJ FINANCE LIMITED	2.07%
STATE BANK OF INDIAFV-1	1.90%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.75%
MAHINDRA & MAHINDRA LTD.-FV5	1.72%
AXIS BANK LIMITEDFV-2	1.71%
MARUTI UDYOG LTD.	1.60%
ASIAN PAINTS LIMITEDFV-1	1.46%
ULTRATECH CEMCO LTD	1.35%
TITAN COMPANY LIMITED	1.24%
TATA IRON & STEEL COMPANY LTD	1.17%
TATA MOTORS LTD.FV-2	1.12%
NTPC LIMITED	1.12%
POWER GRID CORP OF INDIA LTD	1.11%
BAJAJ FINSERV LIMITED	1.11%
HINDALCO INDUSTRIES LTD FV RE 1	1.07%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.03%
INDUSIND BANK LIMITED	1.01%
DR. REDDY LABORATORIES	0.82%
JSW STEEL LIMITED	0.80%
SBI LIFE INSURANCE COMPANY LIMITED	0.69%
TATA CONSUMER PRODUCTS LIMITED	0.67%
NESTLE INDIA LIMITED	0.64%
ONGCFV-5	0.62%
WIPRO	0.56%
CIPLA LTD.	0.53%
UPL LIMITED	0.52%
HCL TECHNOLOGIES LIMITED	0.49%
DIVIS LABORATORIES LIMITED	0.47%
TECH MAHINDRA LIMITEDFV-5	0.42%
BRITANNIA INDUSTRIES LTD	0.41%
BAJAJ AUTO LTD	0.38%
HERO MOTOCORP LIMITED	0.31%
GRASIM INDUSTRIES LTD.	0.28%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.14%
Equity Total	**76.68%**
Money Market Total	**5.14%**
Current Assets	**0.33%**
Total	**100.00%**

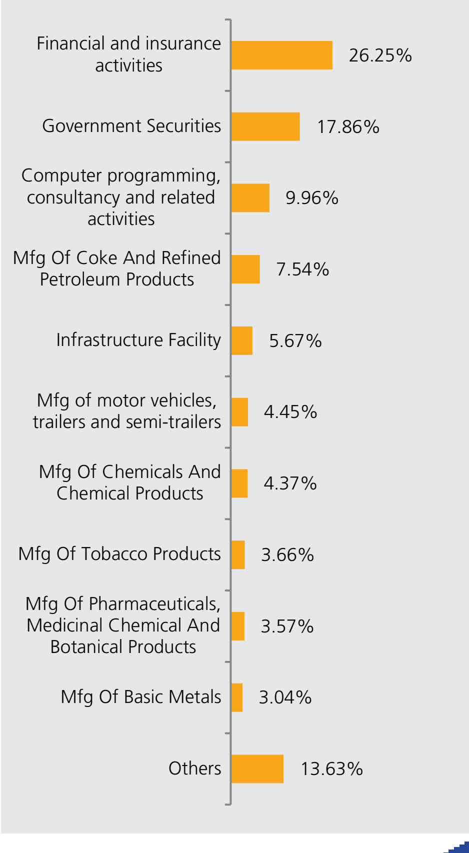
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life High Growth Fund 1 (ULIF00728/02/07LHIGROWT01121)

Fund Report as on 30th September 2022

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 30 September, 22: ₹38.6151

Inception Date: 1st March 2007

Benchmark: CRISIL Composite Bond Fund Index: 40%; Sensex 50: 60%

AUM as on 30 September, 22: ₹ 21.09 Crs.

Modified Duration of Debt Portfolio: 3.72 years

YTM of Debt Portfolio: 7.29%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	58
Gsec / Debt / MMI / Others	40-100	42

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-2.27%	-2.30%
Last 6 Months	-0.65%	-0.78%
Last 1 Year	-0.82%	-0.72%
Last 2 Years	14.72%	15.38%
Last 3 Years	10.66%	11.72%
Since Inception	9.05%	9.83%

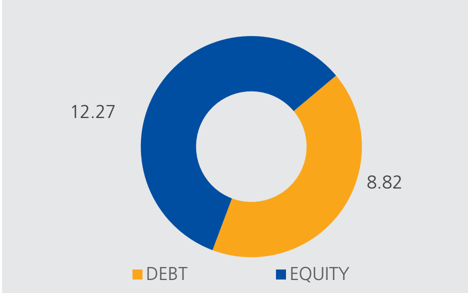
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

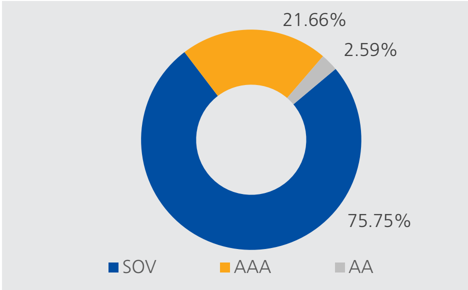
Portfolio

Name of Instrument	% to AUM
6.75% PCHFL NCD 26-09-2031	1.08%
9.05% HDFC NCD 20-11-2023 U-004	0.97%
Bonds/Debentures Total	**2.05%**
7.38% GOI CG 20-06-2027	7.78%
6.79% GOI CG 15-05-2027	7.01%
5.74% GOI 15.11.2026	6.17%
7.17% GOI 08-01-2028	5.54%
5.63% GOI CG 12-04-2026	2.36%
7.32% GOI CG 28-01-2024	1.48%
7.26% GOI 14-01-2029	1.28%
Gilts Total	**31.61%**
RELIANCE INDUSTRIES LTD.	5.49%
HDFC BANK LTD.FV-2	5.05%
ICICI BANK LTD.FV-2	4.80%
INFOSYS LIMITED	3.74%
HDFC LTD FV 2	3.35%
TATA CONSULTANCY SERVICES LTD.	2.58%
ITC - FV 1	2.49%
KOTAK MAHINDRA BANK LIMITED_FV5	2.07%
LARSEN&TUBRO	1.93%
HINDUSTAN LEVER LTD.	1.79%
AXIS BANK LIMITEDFV-2	1.78%
STATE BANK OF INDIAFV-1	1.76%
BHARTI AIRTEL LIMITED	1.72%
BAJAJ FINANCE LIMITED	1.55%
MAHINDRA & MAHINDRA LTD.-FV5	1.31%
MARUTI UDYOG LTD.	1.28%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.28%
ASIAN PAINTS LIMITEDFV-1	1.27%
BAJAJ FINSERV LIMITED	0.94%
TATA MOTORS LTD.FV-2	0.90%
POWER GRID CORP OF INDIA LTD	0.86%
ULTRATECH CEMCO LTD	0.84%
TITAN COMPANY LIMITED	0.83%
INDUSIND BANK LIMITED	0.77%
NTPC LIMITED	0.70%
SBI LIFE INSURANCE COMPANY LIMITED	0.59%
HINDALCO INDUSTRIES LTD FV RE 1	0.53%
TATA CONSUMER PRODUCTS LIMITED	0.51%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.50%
DR. REDDY LABORATORIES	0.47%
WIPRO	0.47%
UPL LIMITED	0.46%
CIPLA LTD.	0.40%
DIVIS LABORATORIES LIMITED	0.39%
HCL TECHNOLOGIES LIMITED	0.38%
TATA IRON & STEEL COMPANY LTD	0.37%
TECH MAHINDRA LIMITEDFV-5	0.36%
ONGCFV-5	0.31%
BAJAJ AUTO LTD	0.28%
HERO MOTOCORP LIMITED	0.24%
GRASIM INDUSTRIES LTD.	0.21%
NESTLE INDIA LIMITED	0.21%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.18%
BRITANNIA INDUSTRIES LTD	0.17%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.08%
Equity Total	**58.18%**
Money Market Total	**8.07%**
Current Assets	**0.10%**
Total	**100.00%**

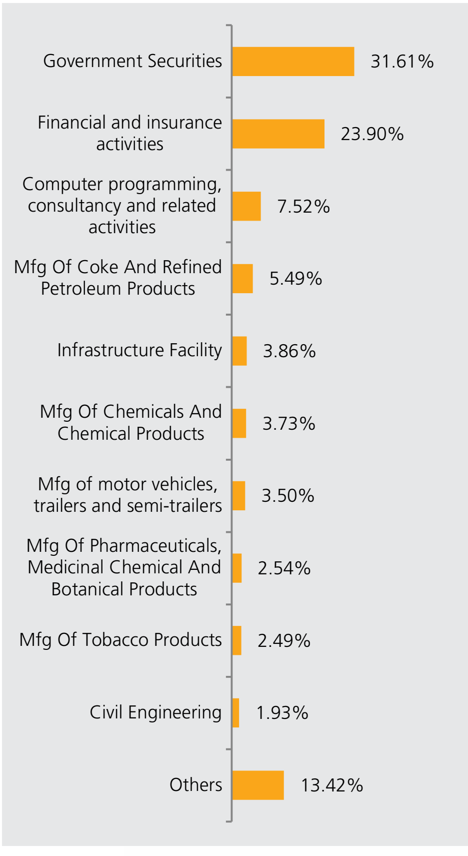
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life High Growth Fund 2 (ULIF05511/01/10LHIGROWT02121)

Fund Report as on 30th September 2022

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)
NAV as on 30 September, 22: ₹28.7298
Inception Date: 21st January 2010
Benchmark: CRISIL Composite Bond Fund Index: 40%; Sensex 50: 60%
AUM as on 30 September, 22: ₹ 0.96 Crs.
Modified Duration of Debt Portfolio: 3.55 years
YTM of Debt Portfolio: 7.27%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	55
Gsec / Debt / MMI / Others	40-100	45

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-2.09%	-2.30%
Last 6 Months	-0.57%	-0.78%
Last 1 Year	-1.01%	-0.72%
Last 2 Years	13.78%	15.38%
Last 3 Years	9.78%	11.72%
Since Inception	8.67%	9.49%

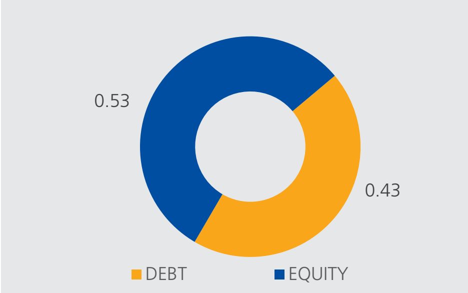
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

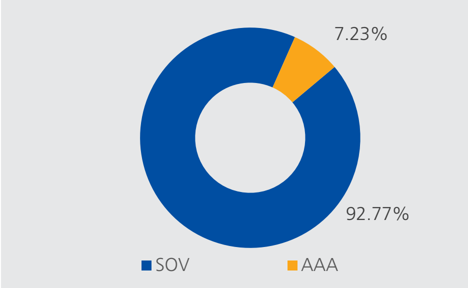
Portfolio

Name of Instrument	% to AUM
7.38% GOI CG 20-06-2027	16.25%
6.79% GOI CG 15-05-2027	12.84%
7.17% GOI 08-01-2028	4.85%
7.32% GOI CG 28-01-2024	4.59%
5.63% GOI CG 12-04-2026	2.07%
Gilts Total	**40.60%**
RELIANCE INDUSTRIES LTD.	4.94%
HDFC BANK LTD.FV-2	4.74%
ICICI BANK LTD.FV-2	4.17%
INFOSYS LIMITED	3.42%
HDFC LTD FV 2	3.28%
ITC - FV 1	2.42%
TATA CONSULTANCY SERVICES LTD.	2.37%
LARSEN&TUBRO	2.11%
STATE BANK OF INDIAFV-1	1.90%
AXIS BANK LIMITEDFV-2	1.80%
KOTAK MAHINDRA BANK LIMITED_FV5	1.68%
BHARTI AIRTEL LIMITED	1.68%
HINDUSTAN LEVER LTD.	1.48%
MAHINDRA & MAHINDRA LTD.-FV5	1.29%
ASIAN PAINTS LIMITEDFV-1	1.25%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.22%
MARUTI UDYOG LTD.	1.19%
BAJAJ FINANCE LIMITED	1.14%
ULTRATECH CEMCO LTD	0.84%
TITAN COMPANY LIMITED	0.81%
TATA MOTORS LTD.FV-2	0.81%
INDUSIND BANK LIMITED	0.76%
NTPC LIMITED	0.72%
BAJAJ FINSERV LIMITED	0.70%
POWER GRID CORP OF INDIA LTD	0.69%
TATA IRON & STEEL COMPANY LTD	0.67%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.67%
DABUR INDIA LTD.	0.57%
WIPRO	0.56%
DR. REDDY LABORATORIES	0.54%
EICHER MOTORS LIMITED	0.50%
SBI LIFE INSURANCE COMPANY LIMITED	0.45%
HINDALCO INDUSTRIES LTD FV RE 1	0.45%
TATA CONSUMER PRODUCTS LIMITED	0.41%
NESTLE INDIA LIMITED	0.40%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.40%
CIPLA LTD.	0.39%
UPL LIMITED	0.35%
HCL TECHNOLOGIES LIMITED	0.34%
DIVIS LABORATORIES LIMITED	0.31%
TECH MAHINDRA LIMITEDFV-5	0.29%
BAJAJ AUTO LTD	0.26%
HERO MOTOCORP LIMITED	0.21%
GRASIM INDUSTRIES LTD.	0.17%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.06%
BHARAT PETROLEUM CORP. LTD.	0.04%
Equity Total	**55.47%**
Money Market Total	**3.17%**
Current Assets	**0.76%**
Total	**100.00%**

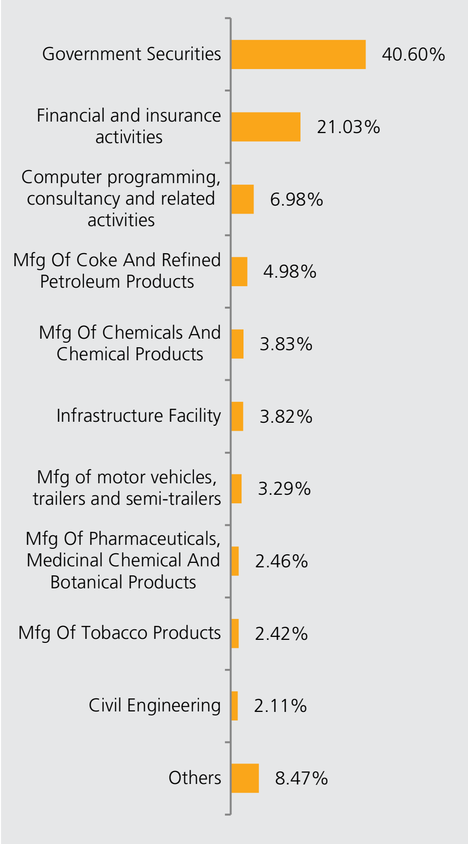
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Plus Fund 1 (ULIF00809/04/07LGRWTPLS01121)

Fund Report as on 30th September 2022

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 30 September, 22: ₹37.8483

Inception Date: 01st March 2007

Benchmark: CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%

AUM as on 30 September, 22: ₹ 8.40 Crs.

Modified Duration of Debt Portfolio: 3.64 years

YTM of Debt Portfolio: 7.28%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	48
Gsec / Debt / MMI / Others	50-100	52

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.90%	-1.98%
Last 6 Months	-0.42%	-0.62%
Last 1 Year	-0.72%	-0.35%
Last 2 Years	12.32%	13.37%
Last 3 Years	9.68%	10.88%
Since Inception	8.91%	9.62%

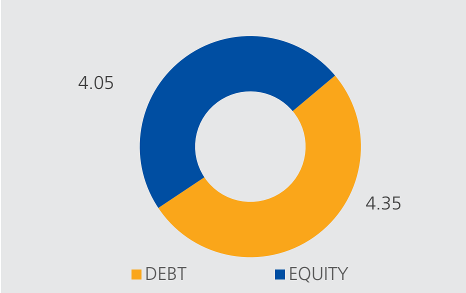
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

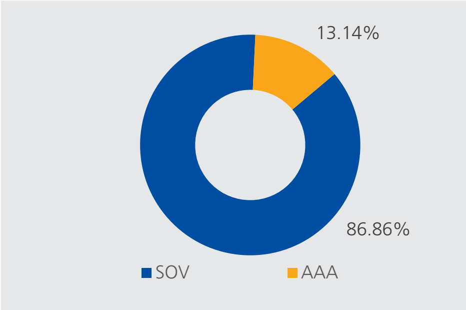
Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	1.21%
Bonds/Debentures Total	**1.21%**
7.38% GOI CG 20-06-2027	20.28%
6.79% GOI CG 15-05-2027	9.58%
7.17% GOI 08-01-2028	6.80%
7.32% GOI CG 28-01-2024	2.99%
5.63% GOI CG 12-04-2026	2.85%
7.26% GOI 14-01-2029	1.57%
Gilts Total	**44.07%**
RELIANCE INDUSTRIES LTD.	5.03%
HDFC BANK LTD.FV-2	4.11%
ICICI BANK LTD.FV-2	3.93%
INFOSYS LIMITED	3.07%
HDFC LTD FV 2	2.74%
ITC - FV 1	2.22%
TATA CONSULTANCY SERVICES LTD.	2.04%
STATE BANK OF INDIAFV-1	1.69%
KOTAK MAHINDRA BANK LIMITED_FV5	1.59%
LARSEN&TUBRO	1.59%
AXIS BANK LIMITEDFV-2	1.45%
BHARTI AIRTEL LIMITED	1.41%
HINDUSTAN LEVER LTD.	1.35%
BAJAJ FINANCE LIMITED	1.27%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.09%
MAHINDRA & MAHINDRA LTD.-FV5	1.07%
MARUTI UDYOG LTD.	1.06%
ASIAN PAINTS LIMITEDFV-1	1.05%
BAJAJ FINSERV LIMITED	0.80%
TATA MOTORS LTD.FV-2	0.74%
NTPC LIMITED	0.65%
POWER GRID CORP OF INDIA LTD	0.65%
INDUSIND BANK LIMITED	0.64%
ULTRATECH CEMCO LTD	0.63%
TITAN COMPANY LIMITED	0.62%
HINDALCO INDUSTRIES LTD FV RE 1	0.55%
SBI LIFE INSURANCE COMPANY LIMITED	0.47%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.40%
TATA IRON & STEEL COMPANY LTD	0.38%
TATA CONSUMER PRODUCTS LIMITED	0.38%
DR. REDDY LABORATORIES	0.36%
WIPRO	0.35%
UPL LIMITED	0.34%
CIPLA LTD.	0.33%
NESTLE INDIA LIMITED	0.32%
HCL TECHNOLOGIES LIMITED	0.31%
DIVIS LABORATORIES LIMITED	0.29%
TECH MAHINDRA LIMITEDFV-5	0.27%
BAJAJ AUTO LTD	0.23%
HERO MOTOCORP LIMITED	0.19%
GRASIM INDUSTRIES LTD.	0.16%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.13%
BRITANNIA INDUSTRIES LTD	0.13%
BHARAT PETROLEUM CORP. LTD.	0.09%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.06%
Equity Total	**48.24%**
Money Market Total	**5.46%**
Current Assets	**1.02%**
Total	**100.00%**

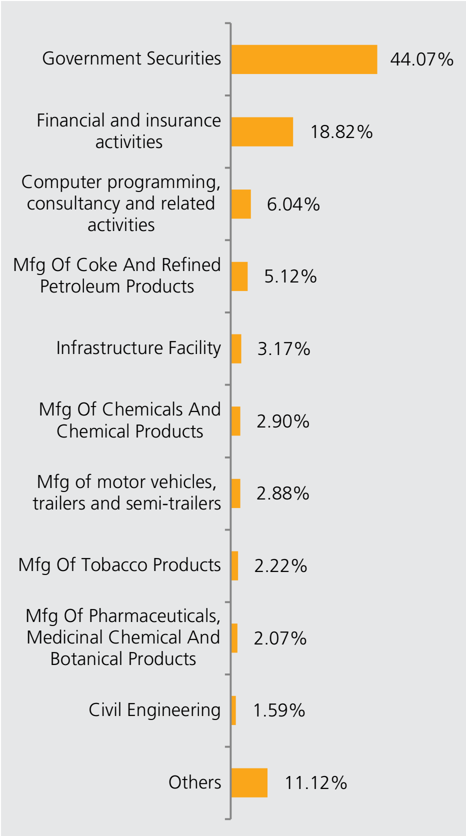
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Plus Fund 2 (ULIF04301/01/10LGRWTPLS02121)

Fund Report as on 30th September 2022

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 30 September, 22: ₹28.5786

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%

AUM as on 30 September, 22: ₹ 0.58 Crs.

Modified Duration of Debt Portfolio: 3.57 years

YTM of Debt Portfolio: 7.27%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	45
Gsec / Debt / MMI / Others	50-100	55

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.87%	-1.98%
Last 6 Months	-0.45%	-0.62%
Last 1 Year	-0.70%	-0.35%
Last 2 Years	12.03%	13.37%
Last 3 Years	9.10%	10.88%
Since Inception	8.60%	9.13%

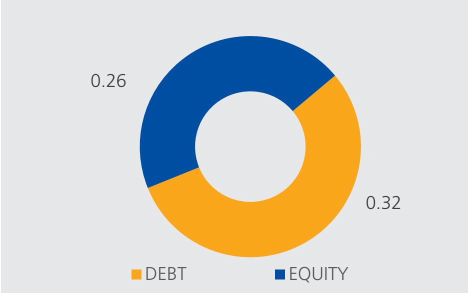
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

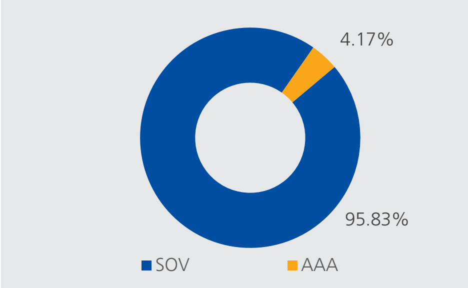
Portfolio

Name of Instrument	% to AUM
6.79% GOI CG 15-05-2027	18.01%
7.38% GOI CG 20-06-2027	17.89%
7.17% GOI 08-01-2028	6.14%
7.32% GOI CG 28-01-2024	5.68%
5.63% GOI CG 12-04-2026	2.94%
7.26% GOI 14-01-2029	1.03%
Gilts Total	**51.70%**
RELIANCE INDUSTRIES LTD.	4.37%
HDFC BANK LTD.FV-2	3.95%
ICICI BANK LTD.FV-2	3.57%
INFOSYS LIMITED	2.91%
HDFC LTD FV 2	2.75%
ITC - FV 1	1.91%
TATA CONSULTANCY SERVICES LTD.	1.86%
LARSEN&TUBRO	1.62%
KOTAK MAHINDRA BANK LIMITED_FV5	1.59%
STATE BANK OF INDIAFV-1	1.37%
AXIS BANK LIMITEDFV-2	1.30%
BHARTI AIRTEL LIMITED	1.29%
BAJAJ FINANCE LIMITED	1.13%
HINDUSTAN LEVER LTD.	1.11%
MAHINDRA & MAHINDRA LTD.-FV5	1.07%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.04%
ASIAN PAINTS LIMITEDFV-1	1.03%
MARUTI UDYOG LTD.	0.91%
TATA MOTORS LTD.FV-2	0.69%
INDUSIND BANK LIMITED	0.63%
NTPC LIMITED	0.62%
BAJAJ FINSERV LIMITED	0.58%
TITAN COMPANY LIMITED	0.54%
ULTRATECH CEMCO LTD	0.54%
POWER GRID CORP OF INDIA LTD	0.50%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.46%
JSW STEEL LIMITED	0.43%
HINDALCO INDUSTRIES LTD FV RE 1	0.40%
DR. REDDY LABORATORIES	0.37%
SBI LIFE INSURANCE COMPANY LIMITED	0.34%
TATA CONSUMER PRODUCTS LIMITED	0.33%
BRITANNIA INDUSTRIES LTD	0.33%
NESTLE INDIA LIMITED	0.33%
CIPLA LTD.	0.33%
TATA IRON & STEEL COMPANY LTD	0.32%
DIVIS LABORATORIES LIMITED	0.32%
HCL TECHNOLOGIES LIMITED	0.29%
COAL INDIA LIMITED	0.27%
WIPRO	0.26%
UPL LIMITED	0.25%
BAJAJ AUTO LTD	0.24%
TECH MAHINDRA LIMITEDFV-5	0.21%
HERO MOTOCORP LIMITED	0.18%
BHARAT PETROLEUM CORP. LTD.	0.17%
GRASIM INDUSTRIES LTD.	0.14%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.11%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.05%
Equity Total	**44.99%**
Money Market Total	**2.25%**
Current Assets	**1.06%**
Total	**100.00%**

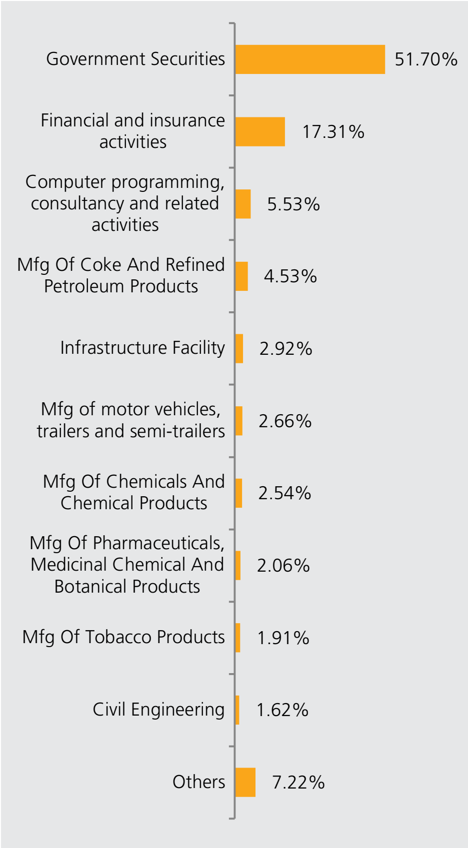
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Growth Plus Fund 1 (ULIF01401/02/08HGRWTPLS01121)

Fund Report as on 30th September 2022

Investment Objective

Provide in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 30 September, 22: ₹30.4540

Inception Date: 27th February 2008

Benchmark: CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%

AUM as on 30 September, 22: ₹ 1.44 Crs.

Modified Duration of Debt Portfolio: 3.57 years

YTM of Debt Portfolio: 7.27%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	46
Gsec / Debt / MMI / Others	50-100	54

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.86%	-1.98%
Last 6 Months	-0.38%	-0.62%
Last 1 Year	-0.55%	-0.35%
Last 2 Years	12.11%	13.37%
Last 3 Years	9.03%	10.88%
Since Inception	7.93%	8.70%

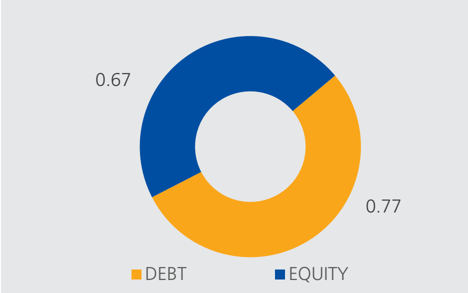
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

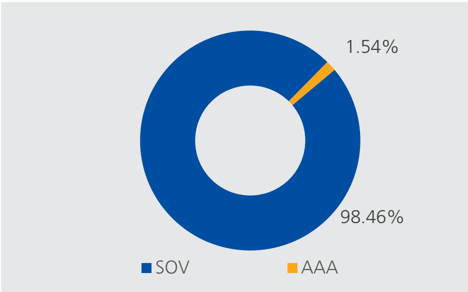
Portfolio

Name of Instrument	% to AUM
6.79% GOI CG 15-05-2027	18.74%
7.38% GOI CG 20-06-2027	16.58%
7.17% GOI 08-01-2028	6.42%
7.32% GOI CG 28-01-2024	5.92%
5.63% GOI CG 12-04-2026	2.71%
7.26% GOI 14-01-2029	1.25%
Gilts Total	**51.62%**
RELIANCE INDUSTRIES LTD.	4.56%
HDFC BANK LTD.FV-2	4.10%
ICICI BANK LTD.FV-2	3.90%
INFOSYS LIMITED	2.97%
HDFC LTD FV 2	2.78%
ITC - FV 1	2.08%
TATA CONSULTANCY SERVICES LTD.	2.07%
KOTAK MAHINDRA BANK LIMITED_FV5	1.54%
LARSEN&TUBRO	1.51%
STATE BANK OF INDIAFV-1	1.46%
BHARTI AIRTEL LIMITED	1.42%
AXIS BANK LIMITEDFV-2	1.37%
HINDUSTAN LEVER LTD.	1.26%
BAJAJ FINANCE LIMITED	1.22%
MAHINDRA & MAHINDRA LTD.-FV5	1.09%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.05%
ASIAN PAINTS LIMITEDFV-1	1.05%
MARUTI UDYOG LTD.	0.98%
TATA MOTORS LTD.FV-2	0.70%
INDUSIND BANK LIMITED	0.63%
NTPC LIMITED	0.63%
ULTRATECH CEMCO LTD	0.61%
TITAN COMPANY LIMITED	0.60%
BAJAJ FINSERV LIMITED	0.58%
POWER GRID CORP OF INDIA LTD	0.58%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.54%
HINDALCO INDUSTRIES LTD FV RE 1	0.45%
DR. REDDY LABORATORIES	0.42%
SBI LIFE INSURANCE COMPANY LIMITED	0.39%
TATA CONSUMER PRODUCTS LIMITED	0.39%
TATA IRON & STEEL COMPANY LTD	0.37%
CIPLA LTD.	0.33%
WIPRO	0.33%
HCL TECHNOLOGIES LIMITED	0.30%
UPL LIMITED	0.29%
DIVIS LABORATORIES LIMITED	0.28%
NESTLE INDIA LIMITED	0.27%
TECH MAHINDRA LIMITEDFV-5	0.25%
BAJAJ AUTO LTD	0.22%
HERO MOTOCORP LIMITED	0.19%
GRASIM INDUSTRIES LTD.	0.15%
BRITANNIA INDUSTRIES LTD	0.13%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.13%
COAL INDIA LIMITED	0.12%
BHARAT PETROLEUM CORP. LTD.	0.09%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.06%
Equity Total	**46.45%**
Money Market Total	**0.81%**
Current Assets	**1.12%**
Total	**100.00%**

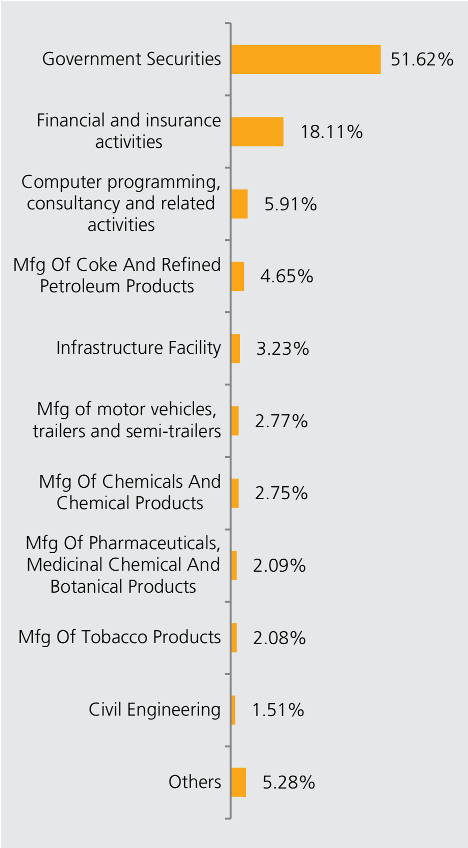
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Fund 1 (ULIF00428/07/04LGROWTHF01121)

Fund Report as on 30th September 2022

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetitive is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 30 September, 22: ₹47.2025

Inception Date: 9th August 2004

Benchmark: CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%

AUM as on 30 September, 22: ₹ 8.69 Crs.

Modified Duration of Debt Portfolio: 3.48 years

YTM of Debt Portfolio: 7.28%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	38
Gsec / Debt	00-100	56
MMI / Others	00-100	6

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.52%	-1.66%
Last 6 Months	-0.55%	-0.47%
Last 1 Year	-0.84%	-0.01%
Last 2 Years	9.80%	11.37%
Last 3 Years	8.12%	10.00%
Since Inception	8.92%	8.15%

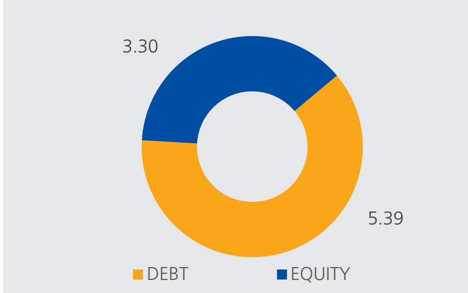
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

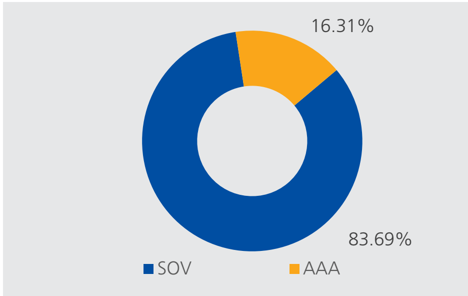
Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	4.69%
Bonds/Debentures Total	**4.69%**
7.38% GOI CG 20-06-2027	24.29%
7.17% GOI 08-01-2028	8.49%
6.79% GOI CG 15-05-2027	8.41%
5.63% GOI CG 12-04-2026	3.69%
7.32% GOI CG 28-01-2024	3.46%
7.26% GOI 14-01-2029	1.96%
5.74% GOI 15.11.2026	1.36%
Gilts Total	**51.66%**
RELIANCE INDUSTRIES LTD.	3.64%
HDFC BANK LTD.FV-2	3.34%
ICICI BANK LTD.FV-2	3.15%
INFOSYS LIMITED	2.43%
HDFC LTD FV 2	2.21%
TATA CONSULTANCY SERVICES LTD.	1.69%
ITC - FV 1	1.65%
KOTAK MAHINDRA BANK LIMITED_FV5	1.38%
HINDUSTAN LEVER LTD.	1.23%
AXIS BANK LIMITEDFV-2	1.22%
STATE BANK OF INDIAFV-1	1.20%
LARSEN&TUBRO	1.19%
BHARTI AIRTEL LIMITED	1.13%
BAJAJ FINANCE LIMITED	1.01%
MAHINDRA & MAHINDRA LTD.-FV5	1.01%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.86%
ASIAN PAINTS LIMITEDFV-1	0.85%
MARUTI UDYOG LTD.	0.66%
BAJAJ FINSERV LIMITED	0.64%
TATA MOTORS LTD.FV-2	0.61%
TITAN COMPANY LIMITED	0.61%
POWER GRID CORP OF INDIA LTD	0.58%
INDUSIND BANK LIMITED	0.58%
NTPC LIMITED	0.47%
UPL LIMITED	0.40%
ULTRATECH CEMCO LTD	0.40%
TATA IRON & STEEL COMPANY LTD	0.38%
HINDALCO INDUSTRIES LTD FV RE 1	0.36%
TECH MAHINDRA LIMITEDFV-5	0.32%
WIPRO	0.31%
SBI LIFE INSURANCE COMPANY LIMITED	0.31%
DIVIS LABORATORIES LIMITED	0.29%
CIPLA LTD.	0.27%
TATA CONSUMER PRODUCTS LIMITED	0.26%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.22%
BAJAJ AUTO LTD	0.15%
HCL TECHNOLOGIES LIMITED	0.15%
GRASIM INDUSTRIES LTD.	0.14%
COAL INDIA LIMITED	0.13%
NESTLE INDIA LIMITED	0.13%
BRITANNIA INDUSTRIES LTD	0.11%
HERO MOTOCORP LIMITED	0.11%
DR. REDDY LABORATORIES	0.10%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.06%
Equity Total	**37.97%**
Money Market Total	**5.38%**
Current Assets	**0.31%**
Total	**100.00%**

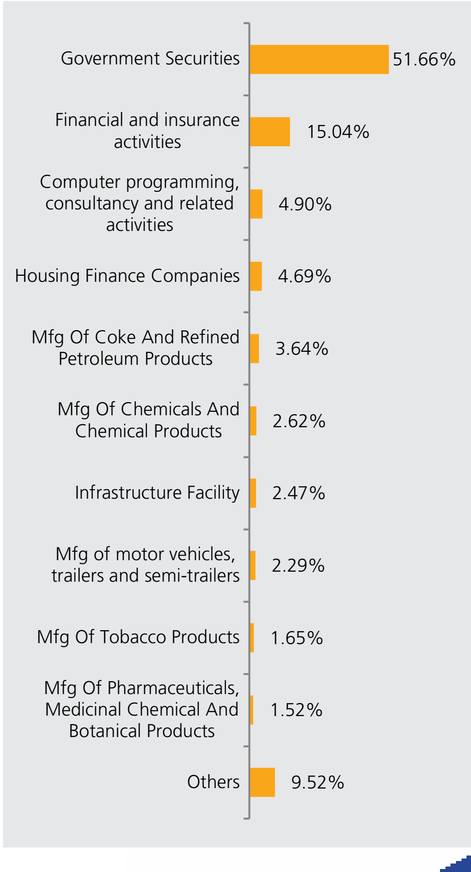
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Fund 2 (ULIF01102/11/07LGROWTHF02121)

Fund Report as on 30th September 2022

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetitive is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 30 September, 22: ₹29.3116

Inception Date: 29th November 2007

Benchmark: CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%

AUM as on 30 September, 22: ₹ 12.44 Crs.

Modified Duration of Debt Portfolio: 3.25 years

YTM of Debt Portfolio: 7.26%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	37
Gsec / Debt	00-100	58
MMI / Others	00-100	5

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.47%	-1.66%
Last 6 Months	-0.27%	-0.47%
Last 1 Year	-0.47%	-0.01%
Last 2 Years	10.28%	11.37%
Last 3 Years	8.60%	10.00%
Since Inception	7.51%	8.37%

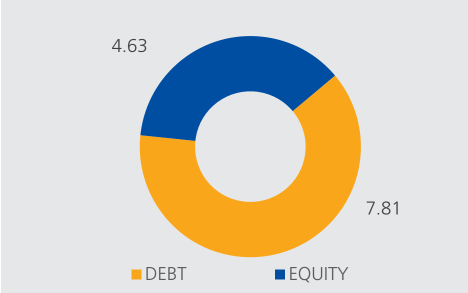
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

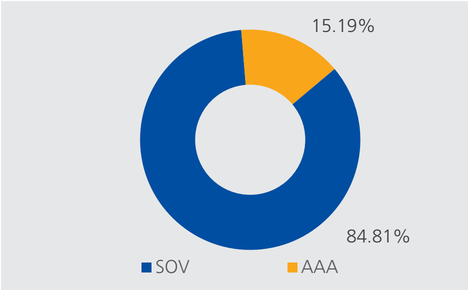
Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	3.28%
8.85% PGCIL NCD 19-10-2023 STRPP H	3.06%
Bonds/Debentures Total	**6.34%**
7.38% GOI CG 20-06-2027	21.35%
6.79% GOI CG 15-05-2027	10.62%
7.17% GOI 08-01-2028	7.78%
7.32% GOI CG 28-01-2024	7.11%
5.63% GOI CG 12-04-2026	3.36%
7.26% GOI 14-01-2029	1.81%
Gilts Total	**52.03%**
RELIANCE INDUSTRIES LTD.	3.47%
HDFC BANK LTD.FV-2	3.22%
ICICI BANK LTD.FV-2	3.08%
INFOSYS LIMITED	2.36%
HDFC LTD FV 2	2.17%
TATA CONSULTANCY SERVICES LTD.	1.62%
ITC - FV 1	1.58%
STATE BANK OF INDIAFV-1	1.31%
AXIS BANK LIMITEDFV-2	1.25%
KOTAK MAHINDRA BANK LIMITED_FV5	1.23%
LARSEN&TUBRO	1.23%
BHARTI AIRTEL LIMITED	1.11%
HINDUSTAN LEVER LTD.	1.05%
BAJAJ FINANCE LIMITED	0.97%
MAHINDRA & MAHINDRA LTD.-FV5	0.86%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.84%
ASIAN PAINTS LIMITEDFV-1	0.81%
MARUTI UDYOG LTD.	0.81%
BAJAJ FINSERV LIMITED	0.72%
TATA MOTORS LTD.FV-2	0.57%
INDUSIND BANK LIMITED	0.51%
POWER GRID CORP OF INDIA LTD	0.51%
NTPC LIMITED	0.50%
ULTRATECH CEMCO LTD	0.49%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.49%
TITAN COMPANY LIMITED	0.48%
HINDALCO INDUSTRIES LTD FV RE 1	0.41%
SBI LIFE INSURANCE COMPANY LIMITED	0.35%
DR. REDDY LABORATORIES	0.30%
TATA CONSUMER PRODUCTS LIMITED	0.30%
TATA IRON & STEEL COMPANY LTD	0.30%
CIPLA LTD.	0.26%
UPL LIMITED	0.26%
WIPRO	0.25%
HCL TECHNOLOGIES LIMITED	0.24%
NESTLE INDIA LIMITED	0.23%
DIVIS LABORATORIES LIMITED	0.22%
TECH MAHINDRA LIMITEDFV-5	0.21%
BAJAJ AUTO LTD	0.18%
HERO MOTOCORP LIMITED	0.15%
GRASIM INDUSTRIES LTD.	0.12%
BRITANNIA INDUSTRIES LTD	0.10%
BHARAT PETROLEUM CORP. LTD.	0.07%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.05%
Equity Total	**37.24%**
Money Market Total	**2.98%**
Current Assets	**1.41%**
Total	**100.00%**

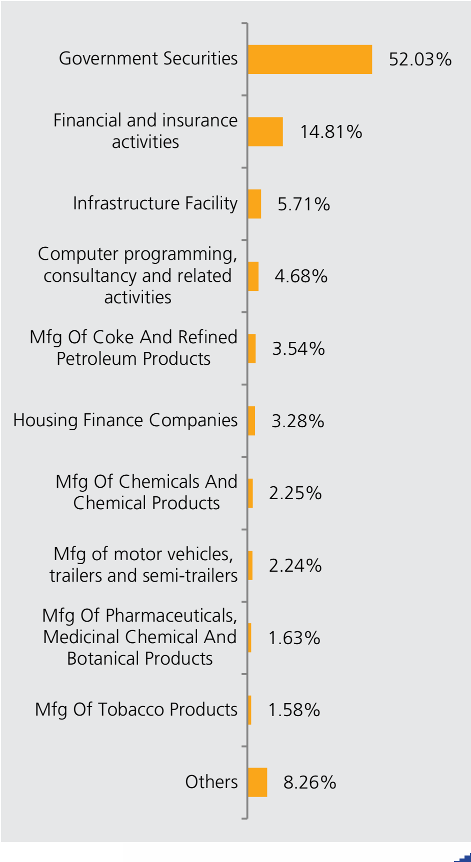
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Growth Fund 1 (ULIF03304/12/08PGROWTHF01121)

Fund Report as on 30th September 2022

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetitive is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 30 September, 22: ₹37.6067

Inception Date: 12th March 2007

Benchmark: CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%

AUM as on 30 September, 22: ₹ 7.55 Crs.

Modified Duration of Debt Portfolio: 3.11 years

YTM of Debt Portfolio: 7.26%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	38
Gsec / Debt	00-100	58
MMI / Others	00-100	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.52%	-1.66%
Last 6 Months	-0.59%	-0.47%
Last 1 Year	-0.81%	-0.01%
Last 2 Years	9.74%	11.37%
Last 3 Years	8.21%	10.00%
Since Inception	8.88%	9.42%

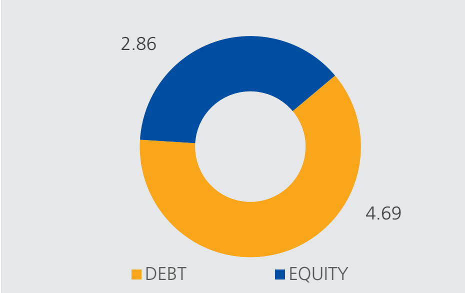
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

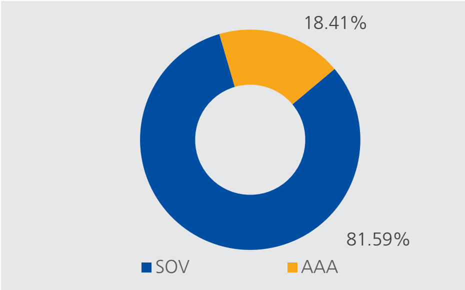
Portfolio

Name of Instrument	% to AUM
8.85% PGCIL NCD 19-10-2023 STRPP H	5.05%
9.05% HDFC NCD 20-11-2023 U-004	4.05%
Bonds/Debentures Total	**9.09%**
7.38% GOI CG 20-06-2027	22.59%
7.17% GOI 08-01-2028	7.92%
7.32% GOI CG 28-01-2024	7.16%
6.79% GOI CG 15-05-2027	6.43%
5.63% GOI CG 12-04-2026	3.36%
7.26% GOI 14-01-2029	1.85%
Gilts Total	**49.32%**
RELIANCE INDUSTRIES LTD.	3.52%
HDFC BANK LTD.FV-2	3.28%
ICICI BANK LTD.FV-2	3.11%
INFOSYS LIMITED	2.41%
HDFC LTD FV 2	2.18%
ITC - FV 1	1.60%
TATA CONSULTANCY SERVICES LTD.	1.44%
STATE BANK OF INDIAFV-1	1.34%
AXIS BANK LIMITEDFV-2	1.29%
LARSEN&TUBRO	1.26%
KOTAK MAHINDRA BANK LIMITED_FV5	1.26%
BHARTI AIRTEL LIMITED	1.11%
HINDUSTAN LEVER LTD.	1.07%
BAJAJ FINANCE LIMITED	1.00%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.86%
MAHINDRA & MAHINDRA LTD.-FV5	0.86%
MARUTI UDYOG LTD.	0.83%
ASIAN PAINTS LIMITEDFV-1	0.82%
TATA MOTORS LTD.FV-2	0.58%
BAJAJ FINSERV LIMITED	0.58%
POWER GRID CORP OF INDIA LTD	0.55%
NTPC LIMITED	0.51%
INDUSIND BANK LIMITED	0.51%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.51%
ULTRATECH CEMCO LTD	0.51%
TITAN COMPANY LIMITED	0.49%
SBI LIFE INSURANCE COMPANY LIMITED	0.37%
HINDALCO INDUSTRIES LTD FV RE 1	0.33%
TATA CONSUMER PRODUCTS LIMITED	0.31%
DR. REDDY LABORATORIES	0.30%
TATA IRON & STEEL COMPANY LTD	0.30%
COAL INDIA LIMITED	0.28%
UPL LIMITED	0.28%
WIPRO	0.27%
CIPLA LTD.	0.26%
NESTLE INDIA LIMITED	0.25%
HCL TECHNOLOGIES LIMITED	0.24%
DIVIS LABORATORIES LIMITED	0.23%
TECH MAHINDRA LIMITEDFV-5	0.22%
BAJAJ AUTO LTD	0.18%
HERO MOTOCORP LIMITED	0.15%
GRASIM INDUSTRIES LTD.	0.13%
BRITANNIA INDUSTRIES LTD	0.10%
BHARAT PETROLEUM CORP. LTD.	0.07%
JSW STEEL LIMITED	0.07%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.05%
Equity Total	**37.89%**
Money Market Total	**2.03%**
Current Assets	**1.67%**
Total	**100.00%**

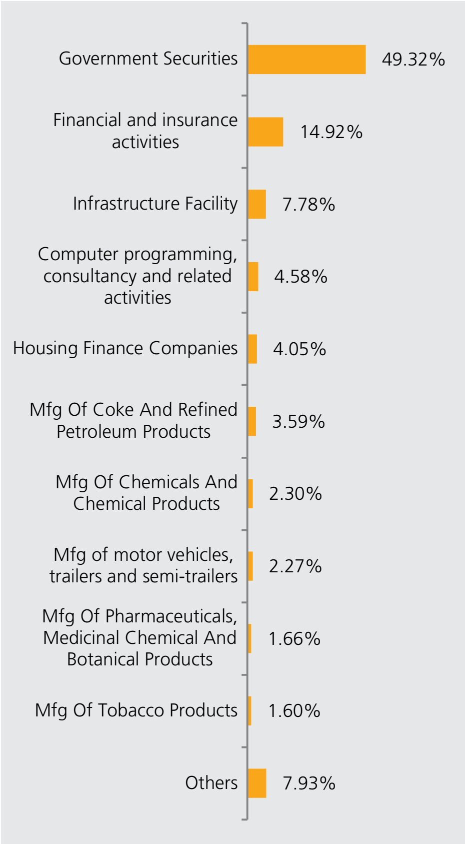
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Growth Fund 2 (ULIF05001/01/10PGROWTHF02121)

Fund Report as on 30th September 2022

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetitive is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)
NAV as on 30 September, 22: ₹27.0665
Inception Date: 11th January 2010
Benchmark: CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%
AUM as on 30 September, 22: ₹ 1.65 Crs.
Modified Duration of Debt Portfolio: 3.57 years
YTM of Debt Portfolio: 7.27%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	37
Gsec / Debt	00-100	59
MMI / Others	00-100	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.36%	-1.66%
Last 6 Months	-0.42%	-0.47%
Last 1 Year	-0.74%	-0.01%
Last 2 Years	10.09%	11.37%
Last 3 Years	8.18%	10.00%
Since Inception	8.14%	8.90%

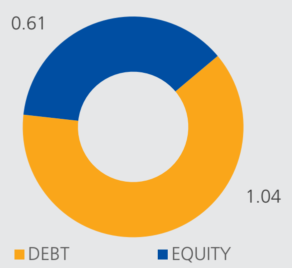
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

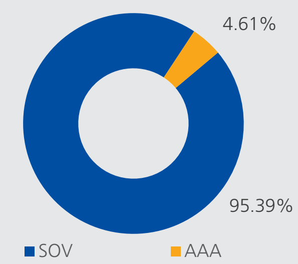
Portfolio

Name of Instrument	% to AUM
7.38% GOI CG 20-06-2027	34.05%
7.17% GOI 08-01-2028	7.49%
7.32% GOI CG 28-01-2024	7.07%
6.79% GOI CG 15-05-2027	5.42%
5.63% GOI CG 12-04-2026	3.18%
7.26% GOI 14-01-2029	1.76%
Gilts Total	**58.96%**
RELIANCE INDUSTRIES LTD.	3.34%
HDFC BANK LTD.FV-2	3.19%
ICICI BANK LTD.FV-2	2.93%
INFOSYS LIMITED	2.32%
HDFC LTD FV 2	2.18%
ITC - FV 1	1.66%
TATA CONSULTANCY SERVICES LTD.	1.48%
LARSEN&TUBRO	1.40%
STATE BANK OF INDIAFV-1	1.33%
AXIS BANK LIMITEDFV-2	1.12%
BHARTI AIRTEL LIMITED	1.11%
KOTAK MAHINDRA BANK LIMITED_FV5	1.08%
HINDUSTAN LEVER LTD.	1.00%
BAJAJ FINANCE LIMITED	0.94%
MAHINDRA & MAHINDRA LTD.-FV5	0.86%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.82%
ASIAN PAINTS LIMITEDFV-1	0.81%
MARUTI UDYOG LTD.	0.80%
BAJAJ FINSERV LIMITED	0.61%
TATA MOTORS LTD.FV-2	0.55%
INDUSIND BANK LIMITED	0.51%
NTPC LIMITED	0.49%
POWER GRID CORP OF INDIA LTD	0.47%
TITAN COMPANY LIMITED	0.46%
ULTRATECH CEMCO LTD	0.46%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.45%
DABUR INDIA LTD.	0.39%
HINDALCO INDUSTRIES LTD FV RE 1	0.38%
DR. REDDY LABORATORIES	0.37%
SBI LIFE INSURANCE COMPANY LIMITED	0.33%
BRITANNIA INDUSTRIES LTD	0.30%
TATA IRON & STEEL COMPANY LTD	0.29%
TATA CONSUMER PRODUCTS LIMITED	0.28%
CIPLA LTD.	0.26%
WIPRO	0.26%
UPL LIMITED	0.24%
NESTLE INDIA LIMITED	0.23%
HCL TECHNOLOGIES LIMITED	0.23%
DIVIS LABORATORIES LIMITED	0.23%
TECH MAHINDRA LIMITEDFV-5	0.20%
COAL INDIA LIMITED	0.19%
BAJAJ AUTO LTD	0.17%
HERO MOTOCORP LIMITED	0.14%
GRASIM INDUSTRIES LTD.	0.12%
BHARAT PETROLEUM CORP. LTD.	0.07%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.04%
Equity Total	**37.12%**
Money Market Total	**2.85%**
Current Assets	**1.07%**
Total	**100.00%**

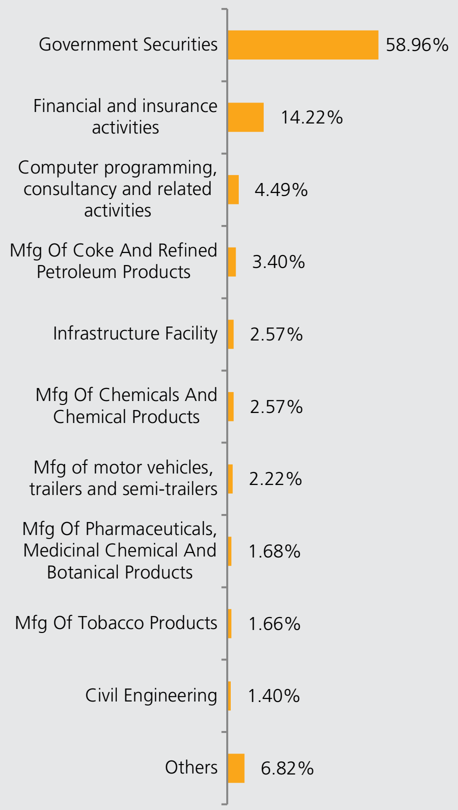
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Balanced Fund 1 (ULIF03104/12/08PBALANCE01121)

Fund Report as on 30th September 2022

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 30 September, 22: ₹39.7358

Inception Date: 13th February 2006

Benchmark: CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%

AUM as on 30 September, 22: ₹ 13.79 Crs.

Modified Duration of Debt Portfolio: 3.46 years

YTM of Debt Portfolio: 7.28%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	19
Gsec / Debt	00-100	76
MMI / Others	00-100	5

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.81%	-1.03%
Last 6 Months	-0.09%	-0.22%
Last 1 Year	-0.46%	0.57%
Last 2 Years	5.90%	7.37%
Last 3 Years	6.31%	8.09%
Since Inception	7.60%	8.42%

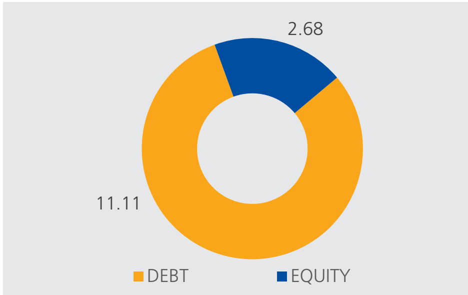
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

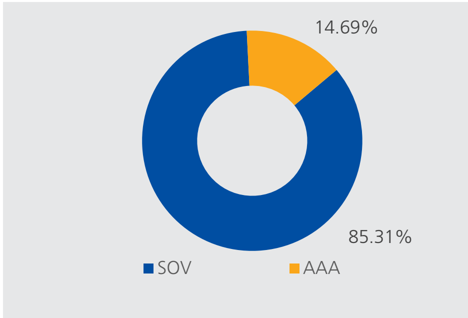
Portfolio

Name of Instrument	% to AUM
8.85% PGCIL NCD 19-10-2023 STRPP H	3.68%
9.05% HDFC NCD 20-11-2023 U-004	2.95%
Bonds/Debentures Total	**6.64%**
7.38% GOI CG 20-06-2027	32.77%
6.79% GOI CG 15-05-2027	13.16%
7.17% GOI 08-01-2028	11.30%
7.32% GOI CG 28-01-2024	5.09%
5.63% GOI CG 12-04-2026	4.83%
7.26% GOI 14-01-2029	2.64%
Gilts Total	**69.79%**
RELIANCE INDUSTRIES LTD.	1.80%
ICICI BANK LTD.FV-2	1.64%
HDFC BANK LTD.FV-2	1.56%
INFOSYS LIMITED	1.39%
HDFC LTD FV 2	1.11%
ITC - FV 1	0.83%
TATA CONSULTANCY SERVICES LTD.	0.80%
STATE BANK OF INDIAFV-1	0.77%
KOTAK MAHINDRA BANK LIMITED_FV5	0.63%
LARSEN&TUBRO	0.63%
HINDUSTAN LEVER LTD.	0.62%
BHARTI AIRTEL LIMITED	0.58%
BAJAJ FINANCE LIMITED	0.52%
AXIS BANK LIMITEDFV-2	0.52%
MAHINDRA & MAHINDRA LTD.-FV5	0.46%
MARUTI UDYOG LTD.	0.44%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.43%
ASIAN PAINTS LIMITEDFV-1	0.43%
TATA MOTORS LTD.FV-2	0.30%
BAJAJ FINSERV LIMITED	0.28%
ULTRATECH CEMCO LTD	0.28%
TITAN COMPANY LIMITED	0.27%
POWER GRID CORP OF INDIA LTD	0.27%
INDUSIND BANK LIMITED	0.26%
NTPC LIMITED	0.23%
SBI LIFE INSURANCE COMPANY LIMITED	0.21%
NESTLE INDIA LIMITED	0.19%
HINDALCO INDUSTRIES LTD FV RE 1	0.17%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.17%
TATA CONSUMER PRODUCTS LIMITED	0.17%
TATA IRON & STEEL COMPANY LTD	0.17%
UPL LIMITED	0.16%
CIPLA LTD.	0.14%
WIPRO	0.13%
TECH MAHINDRA LIMITEDFV-5	0.13%
DIVIS LABORATORIES LIMITED	0.13%
DR. REDDY LABORATORIES	0.11%
BAJAJ AUTO LTD	0.09%
BRITANNIA INDUSTRIES LTD	0.09%
HERO MOTOCORP LIMITED	0.08%
HCL TECHNOLOGIES LIMITED	0.07%
GRASIM INDUSTRIES LTD.	0.06%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.06%
EICHER MOTORS LIMITED	0.03%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.02%
Equity Total	**19.43%**
Money Market Total	**5.38%**
Current Assets	**-1.24%**
Total	**100.00%**

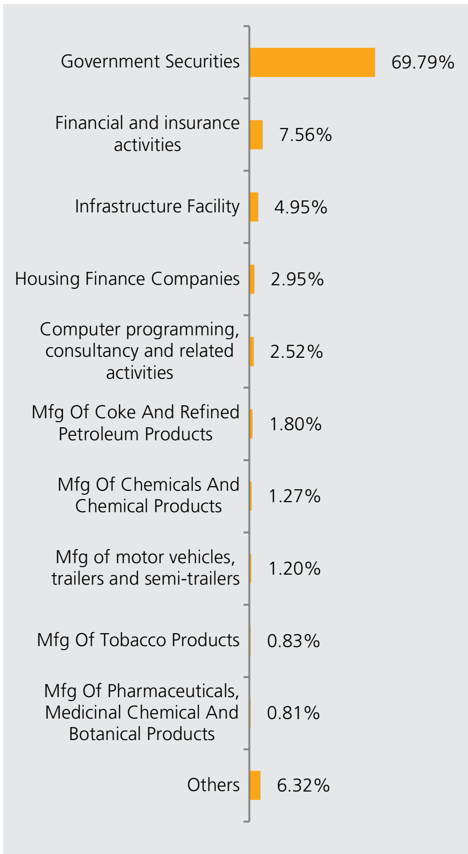
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Balanced Fund 2 (ULIF04801/01/10PBALANCE02121)

Fund Report as on 30th September 2022

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)
NAV as on 30 September, 22: ₹24.9098
Inception Date: 11th January 2010
Benchmark: CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%
AUM as on 30 September, 22: ₹ 1.90 Crs.
Modified Duration of Debt Portfolio: 3.39 years
YTM of Debt Portfolio: 7.27%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	18
Gsec / Debt	00-100	77
MMI / Others	00-100	5

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.75%	-1.03%
Last 6 Months	-0.19%	-0.22%
Last 1 Year	-0.41%	0.57%
Last 2 Years	6.03%	7.37%
Last 3 Years	6.46%	8.09%
Since Inception	7.44%	8.36%

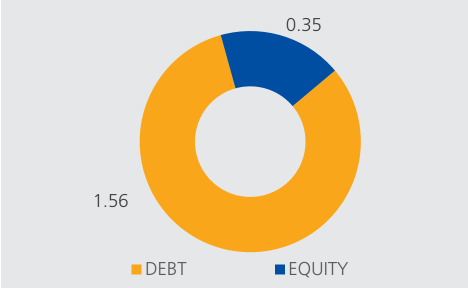
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

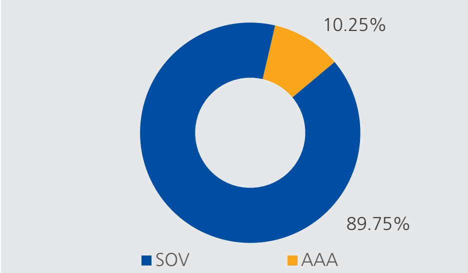
Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	5.35%
Bonds/Debentures Total	**5.35%**
7.38% GOI CG 20-06-2027	34.33%
6.79% GOI CG 15-05-2027	12.93%
7.17% GOI 08-01-2028	10.49%
7.32% GOI CG 28-01-2024	9.43%
7.26% GOI 14-01-2029	2.36%
5.63% GOI CG 12-04-2026	2.25%
Gilts Total	**71.78%**
RELIANCE INDUSTRIES LTD.	1.67%
ICICI BANK LTD.FV-2	1.51%
HDFC BANK LTD.FV-2	1.50%
INFOSYS LIMITED	1.31%
HDFC LTD FV 2	1.08%
ITC - FV 1	0.81%
TATA CONSULTANCY SERVICES LTD.	0.80%
KOTAK MAHINDRA BANK LIMITED_FV5	0.75%
STATE BANK OF INDIAFV-1	0.61%
AXIS BANK LIMITEDFV-2	0.58%
LARSEN&TUBRO	0.56%
BHARTI AIRTEL LIMITED	0.55%
HINDUSTAN LEVER LTD.	0.50%
BAJAJ FINANCE LIMITED	0.46%
MAHINDRA & MAHINDRA LTD.-FV5	0.43%
MARUTI UDYOG LTD.	0.42%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.41%
ASIAN PAINTS LIMITEDFV-1	0.40%
TATA MOTORS LTD.FV-2	0.28%
BAJAJ FINSERV LIMITED	0.26%
INDUSIND BANK LIMITED	0.26%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.25%
POWER GRID CORP OF INDIA LTD	0.24%
TITAN COMPANY LIMITED	0.23%
ULTRATECH CEMCO LTD	0.23%
NTPC LIMITED	0.20%
NESTLE INDIA LIMITED	0.20%
DR. REDDY LABORATORIES	0.18%
HINDALCO INDUSTRIES LTD FV RE 1	0.16%
TATA CONSUMER PRODUCTS LIMITED	0.15%
CIPLA LTD.	0.13%
WIPRO	0.12%
DIVIS LABORATORIES LIMITED	0.12%
UPL LIMITED	0.11%
BRITANNIA INDUSTRIES LTD	0.10%
TECH MAHINDRA LIMITEDFV-5	0.10%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.09%
BAJAJ AUTO LTD	0.09%
TATA IRON & STEEL COMPANY LTD	0.09%
HERO MOTOCORP LIMITED	0.07%
GRASIM INDUSTRIES LTD.	0.06%
HCL TECHNOLOGIES LIMITED	0.06%
EICHER MOTORS LIMITED	0.04%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.02%
Equity Total	**18.19%**
Money Market Total	**2.84%**
Current Assets	**1.83%**
Total	**100.00%**

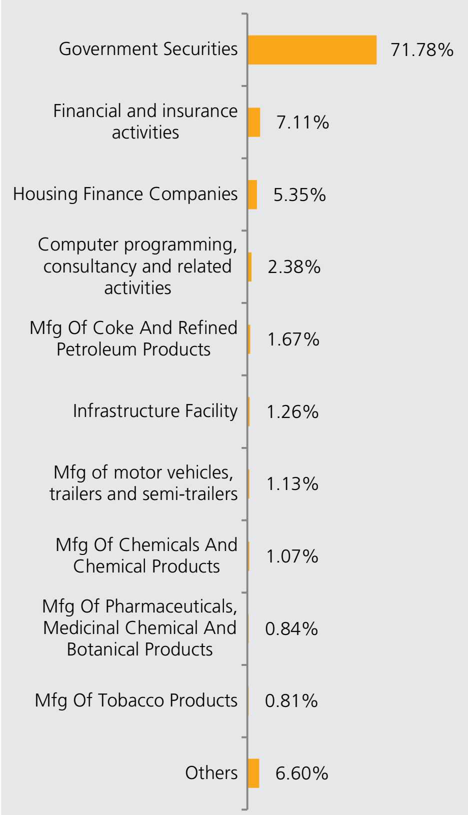
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Debt Fund 1 (ULIF00909/04/07LPURDEBT01121)

Fund Report as on 30th September 2022

Investment Objective

The investment objective of the fund is to provide steady investment returns achieved through 100% investment in debt securities, while maintaining moderate probability of negative returns in the short term. The risk appetitive is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 30 September, 22: ₹29.0306
Inception Date: 9th April 2007
Benchmark: CRISIL Composite Bond Fund Index: 100%
AUM as on 30 September, 22: ₹ 30.20 Crs.
Modified Duration of Debt Portfolio: 3.39 years
YTM of Debt Portfolio: 6.92%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	75
MMI / Others	00-100	25

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.08%	-0.39%
Last 6 Months	0.43%	-0.02%
Last 1 Year	0.43%	1.03%
Last 2 Years	2.84%	3.40%
Last 3 Years	5.20%	6.00%
Since Inception	7.12%	7.52%

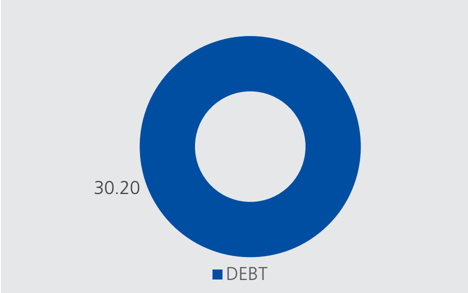
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

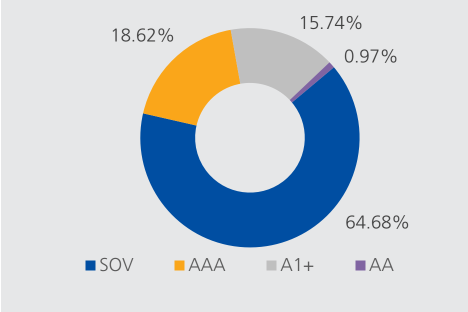
Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	6.74%
6.43% HDFC NCD 29-09-2025 Y-001	1.61%
6.75% PCHFL NCD 26-09-2031	0.98%
Bonds/Debentures Total	**9.33%**
7.38% GOI CG 20-06-2027	28.69%
7.17% GOI 08-01-2028	12.89%
6.79% GOI CG 15-05-2027	9.52%
7.54% GOI 23.05.2036	5.89%
7.26% GOI 14-01-2029	3.04%
GSEC STRIP 15.12.2024	2.94%
GSEC STRIP 17.06.2028	0.64%
GSEC STRIP 17.12.2028	0.61%
GSEC STRIP 16.06.2028	0.59%
GSEC STRIP 16.12.2028	0.57%
5.63% GOI CG 12-04-2026	0.22%
Gilts Total	**65.60%**
Money Market Total	**26.49%**
Current Assets	**-1.42%**
Total	**100.00%**

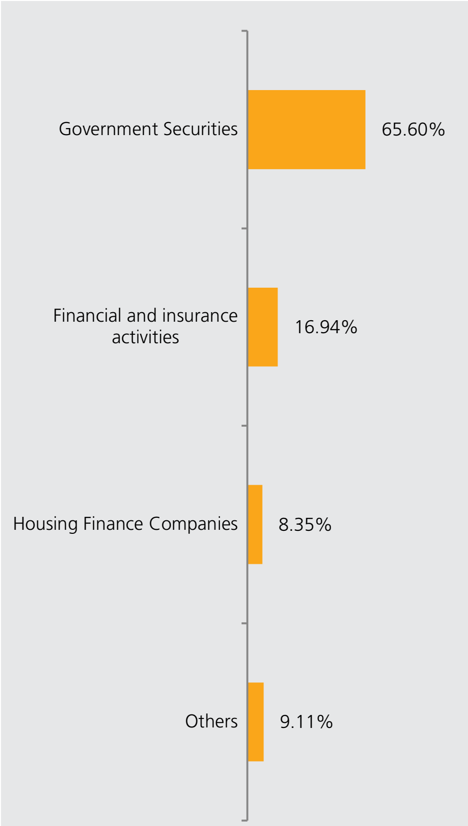
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Gilt Fund 1 (ULIF02610/06/08LGILTFUN01121)

Fund Report as on 30th September 2022

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 30 September, 22: ₹25.1793
Inception Date: 11th June 2008
Benchmark: CRISIL Dynamic Gilt Index
AUM as on 30 September, 22: ₹ 44.69 Crs.
Modified Duration of Debt Portfolio: 3.82 years
YTM of Debt Portfolio: 7.28%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	97
MMI / Others	00-100	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.05%	-0.56%
Last 6 Months	0.68%	-0.04%
Last 1 Year	0.42%	0.34%
Last 2 Years	2.57%	2.85%
Last 3 Years	4.66%	5.41%
Since Inception	6.66%	8.00%

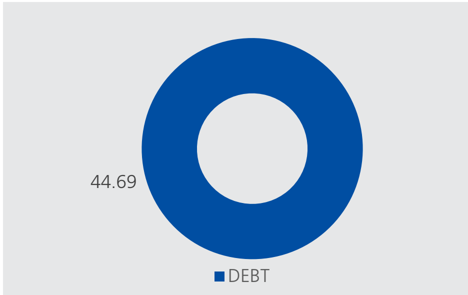
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

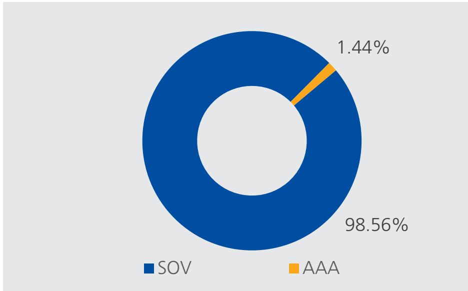
Portfolio

Name of Instrument	% to AUM
7.38% GOI CG 20-06-2027	61.54%
6.79% GOI CG 15-05-2027	10.24%
7.17% GOI 08-01-2028	8.80%
GSEC STRIP 15.12.2024	8.43%
6.84% GOI CG 19-12-2022	2.24%
7.26% GOI 14-01-2029	1.96%
GSEC STRIP 15.06.2029	0.65%
GSEC STRIP 17.06.2028	0.63%
GSEC STRIP 15.12.2029	0.62%
GSEC STRIP 17.12.2028	0.60%
GSEC STRIP 16.06.2028	0.59%
GSEC STRIP 16.12.2028	0.57%
Gilts Total	**96.87%**
Money Market Total	**1.42%**
Current Assets	**1.71%**
Total	**100.00%**

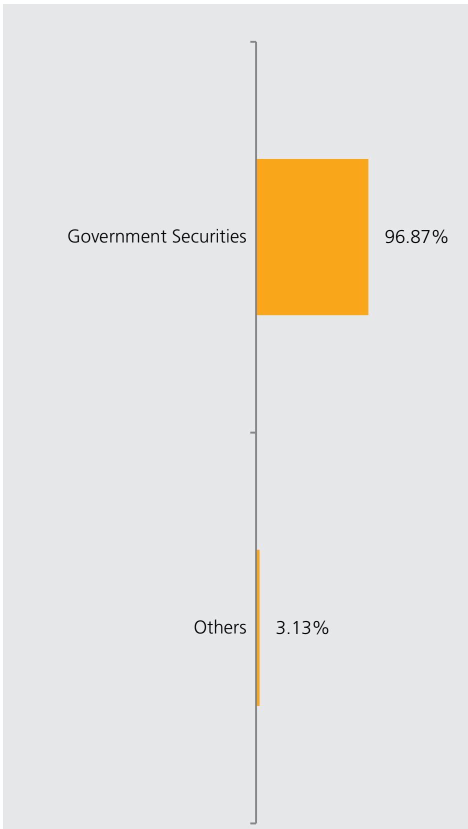
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Gilt Fund 2 (ULIF03819/03/09LGILTFUN02121)

Fund Report as on 30th September 2022

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 30 September, 22: ₹24.7122
Inception Date: 01st September 2010
Benchmark: CRISIL Dynamic Gilt Index
AUM as on 30 September, 22: ₹ 0.57 Crs.
Modified Duration of Debt Portfolio: 3.91 years
YTM of Debt Portfolio: 7.31%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	97
MMI / Others	00-100	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.03%	-0.56%
Last 6 Months	0.56%	-0.04%
Last 1 Year	0.38%	0.34%
Last 2 Years	2.60%	2.85%
Last 3 Years	4.78%	5.41%
Since Inception	7.12%	7.52%

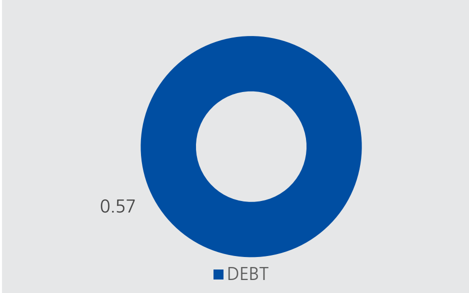
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

Portfolio

Name of Instrument	% to AUM
7.38% GOI CG 20-06-2027	62.42%
6.79% GOI CG 15-05-2027	15.78%
7.17% GOI 08-01-2028	8.52%
GSEC STRIP 15.12.2024	8.25%
7.26% GOI 14-01-2029	2.10%
Gilts Total	**97.07%**
Money Market Total	**1.24%**
Current Assets	**1.69%**
Total	**100.00%**

AUM (in ₹ crs.)



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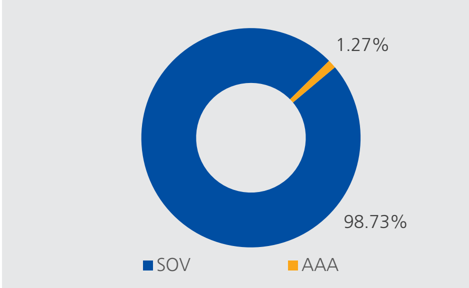
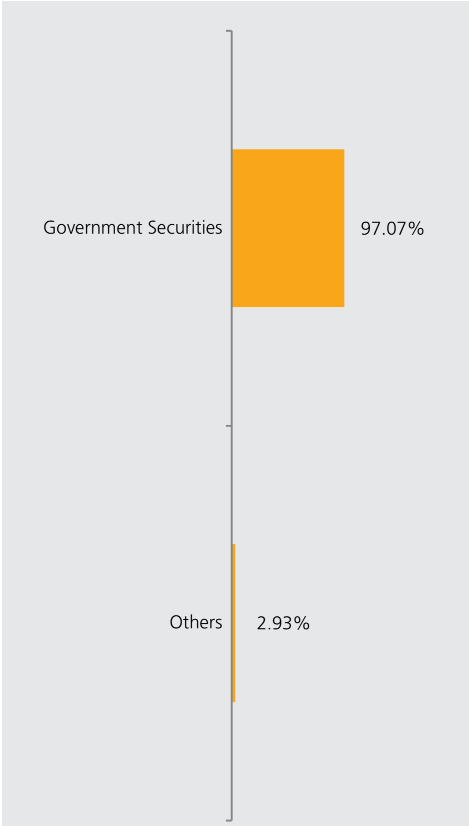


Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Gilt Fund 1 (ULIF01301/02/08HGILTFUN01121)

Fund Report as on 30th September 2022

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 30 September, 22: ₹25.2745
Inception Date: 27th February 2008
Benchmark: CRISIL Dynamic Gilt Index
AUM as on 30 September, 22: ₹ 0.36 Crs.
Modified Duration of Debt Portfolio: 3.91 years
YTM of Debt Portfolio: 7.31%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	97
MMI / Others	00-100	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.05%	-0.56%
Last 6 Months	0.38%	-0.04%
Last 1 Year	0.04%	0.34%
Last 2 Years	2.36%	2.85%
Last 3 Years	4.50%	5.41%
Since Inception	6.56%	7.48%

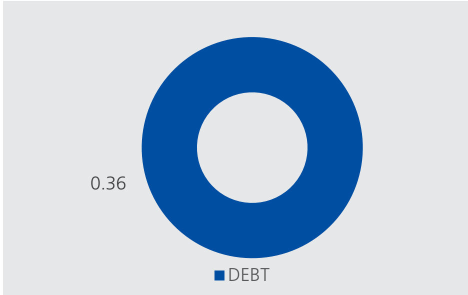
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

Portfolio

Name of Instrument	% to AUM
7.38% GOI CG 20-06-2027	62.20%
6.79% GOI CG 15-05-2027	14.60%
7.17% GOI 08-01-2028	8.93%
GSEC STRIP 15.12.2024	8.90%
7.26% GOI 14-01-2029	1.96%
Gilts Total	**96.60%**
Money Market Total	**1.52%**
Current Assets	**1.88%**
Total	**100.00%**

AUM (in ₹ crs.)



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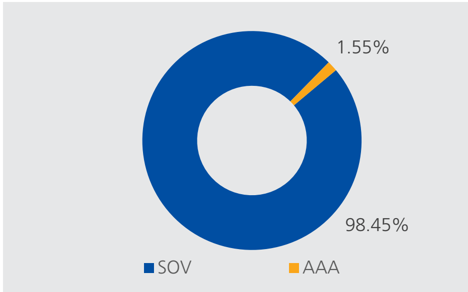
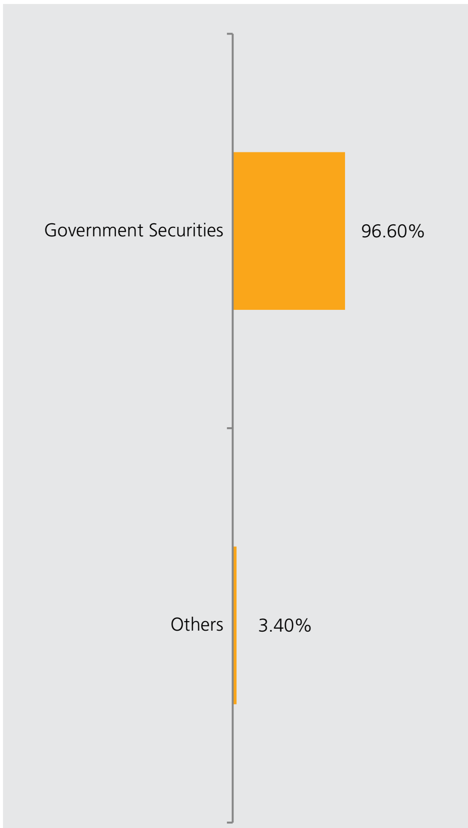


Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Capital Secure Fund 1 (ULIF00228/07/04LCAPTSEC01121)

Fund Report as on 30th September 2022

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 30 September, 22: ₹27.7044
Inception Date: 9th August 2004
Benchmark: CRISIL 91 - days Treasury Bill Index
AUM as on 30 September, 22: ₹ 1.48 Crs.
Modified Duration of Debt Portfolio: 0.29 years
YTM of Debt Portfolio: 5.90%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.31%	0.43%
Last 6 Months	1.49%	2.25%
Last 1 Year	2.44%	4.17%
Last 2 Years	2.01%	3.81%
Last 3 Years	2.34%	4.20%
Since Inception	5.77%	6.69%

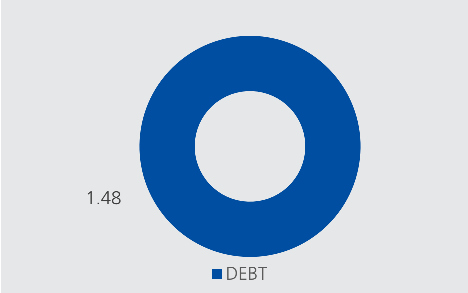
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

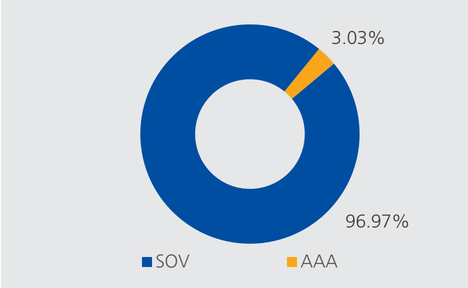
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.02%
Current Assets	-0.02%
Total	100.00%

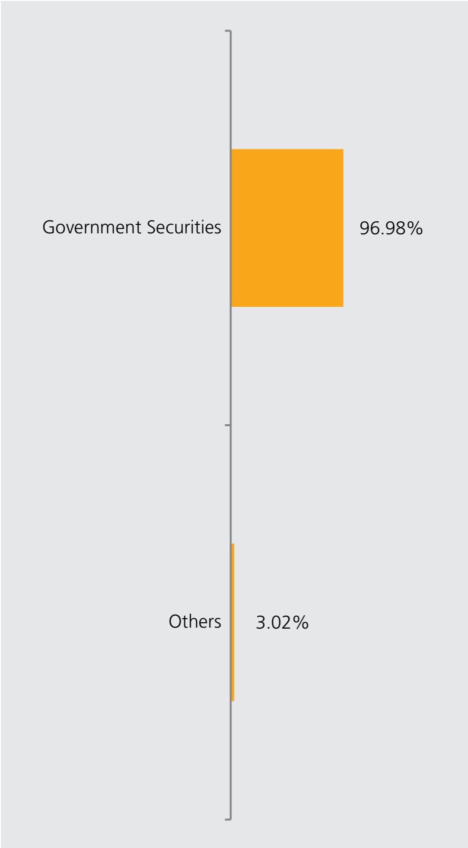
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Capital Secure Fund 1 (ULIF00501/11/06PCAPTSEC01121)

Fund Report as on 30th September 2022

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 30 September, 22: ₹27.8617
Inception Date: 02nd February 2006
Benchmark: CRISIL 91-days Treasury Bill Index
AUM as on 30 September, 22: ₹ 3.00 Crs.
Modified Duration of Debt Portfolio: 0.32 years
YTM of Debt Portfolio: 6.02%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.28%	0.43%
Last 6 Months	1.38%	2.25%
Last 1 Year	2.31%	4.17%
Last 2 Years	1.94%	3.81%
Last 3 Years	2.31%	4.20%
Since Inception	5.99%	6.83%

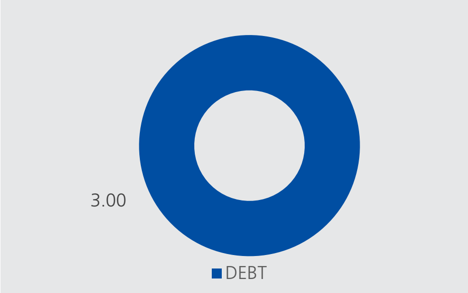
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

Portfolio

Name of Instrument	% to AUM
Money Market Total	84.18%
Current Assets	15.82%
Total	100.00%

AUM (in ₹ crs.)



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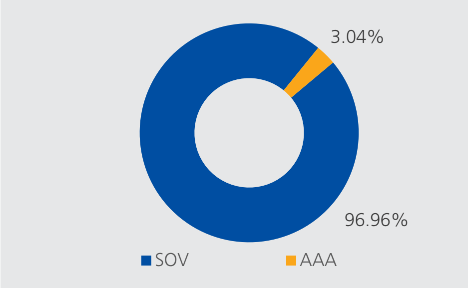
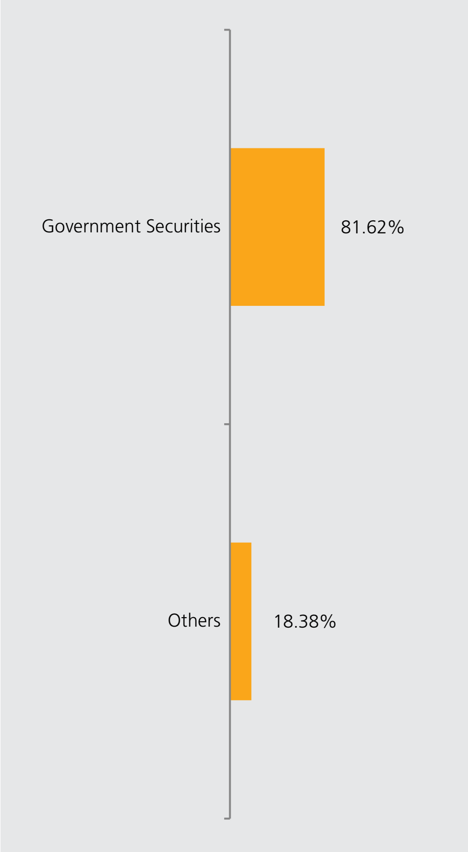


Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Corporate Bond Fund 2 (ULIF04020/08/09LCORBOND02121)

Fund Report as on 30th September 2022

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 30 September, 22: ₹27.3721
Inception Date: 20th August 2009
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 30 September, 22: ₹ 0.78 Crs.
Modified Duration of Debt Portfolio: 3.66 years
YTM of Debt Portfolio: 7.28%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	94
MMI / Others	00-100	6

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.07%	-0.39%
Last 6 Months	0.12%	-0.02%
Last 1 Year	0.18%	1.03%
Last 2 Years	3.48%	3.40%
Last 3 Years	5.46%	6.00%
Since Inception	7.28%	7.18%

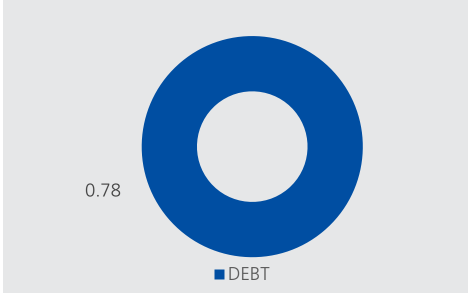
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

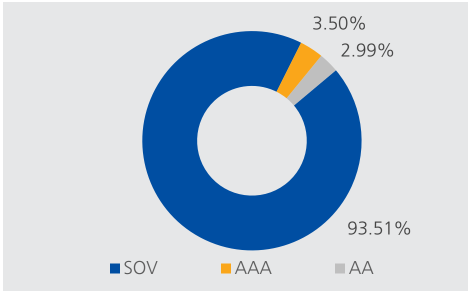
Portfolio

Name of Instrument	% to AUM
6.75% PCHFL NCD 26-09-2031	2.92%
Bonds/Debentures Total	**2.92%**
7.38% GOI CG 20-06-2027	45.18%
7.17% GOI 08-01-2028	13.14%
7.32% GOI CG 28-01-2024	11.33%
6.79% GOI CG 15-05-2027	11.21%
5.63% GOI CG 12-04-2026	5.25%
7.26% GOI 14-01-2029	3.08%
GSEC STRIP 15.12.2024	2.20%
Gilts Total	**91.40%**
Money Market Total	**3.42%**
Current Assets	**2.26%**
Total	**100.00%**

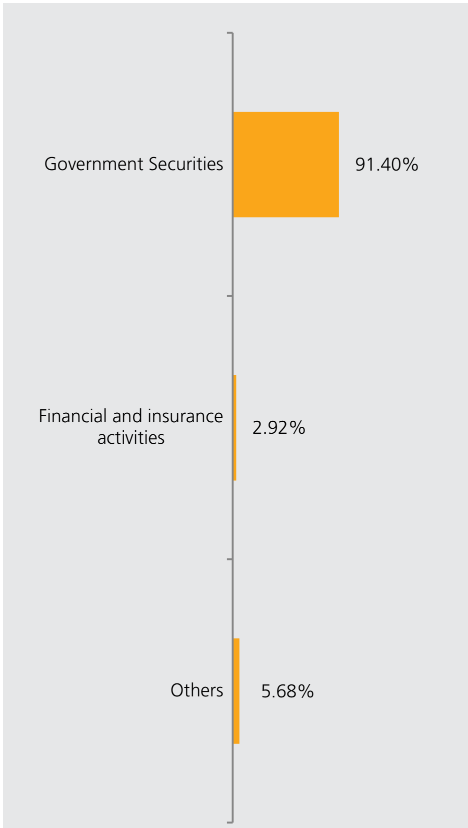
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Corporate Bond Fund 1 (ULIF06301/02/08HCORBOND01121)

Fund Report as on 30th September 2022

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 30 September, 22: ₹27.9071
Inception Date: 27th February 2008
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 30 September, 22: ₹ 0.49 Crs.
Modified Duration of Debt Portfolio: 3.56 years
YTM of Debt Portfolio: 7.27%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	91
MMI / Others	00-100	9

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.11%	-0.39%
Last 6 Months	-0.03%	-0.02%
Last 1 Year	-0.08%	1.03%
Last 2 Years	1.97%	3.40%
Last 3 Years	4.07%	6.00%
Since Inception	7.28%	7.46%

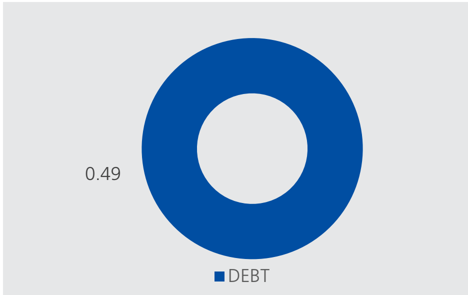
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

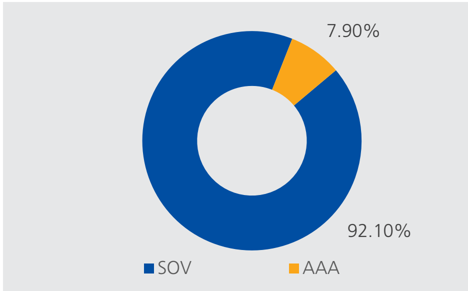
Portfolio

Name of Instrument	% to AUM
7.38% GOI CG 20-06-2027	36.48%
7.17% GOI 08-01-2028	19.91%
7.32% GOI CG 28-01-2024	12.51%
6.79% GOI CG 15-05-2027	10.43%
5.63% GOI CG 12-04-2026	5.25%
7.26% GOI 14-01-2029	3.47%
GSEC STRIP 15.12.2024	2.45%
Gilts Total	**90.51%**
Money Market Total	**7.77%**
Current Assets	**1.72%**
Total	**100.00%**

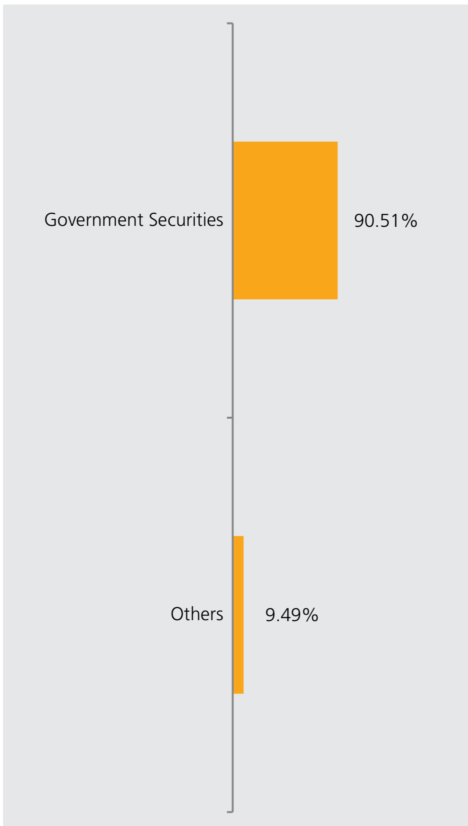
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Smart Fund 1 (ULIF06810/09/12PSMARTFU01121)

Fund Report as on 30th September 2022

Investment Objective

To dynamically mange the allocation between equity & debt instruments so as to provide benefits at least equal to the guaranteed benefit. The Risk appetite for the fund is low.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 30 September, 22: ₹18.5016
Inception Date: 26th February 2013
Benchmark: N.A
AUM as on 30 September, 22: ₹ 67.49 Crs.
Modified Duration of Debt Portfolio:
3.68 years
YTM of Debt Portfolio: 7.20%

Asset Allocation

	Range (%)	Actual (%)
Equity	0-90	-
Gsec / Debt	10-100	85
MMI / Others	0-90	15

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.19%	-
Last 6 Months	0.33%	-
Last 1 Year	0.32%	-
Last 2 Years	2.28%	-
Last 3 Years	4.91%	-
Since Inception	6.62%	-

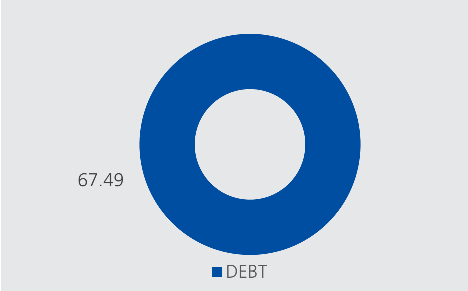
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

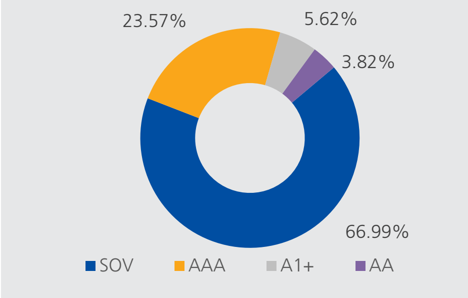
Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	6.34%
7.75% PFC NCD 11-06-2030 SR 203-B	5.24%
9.00% IHFL NCD 30-06-2026	3.84%
8.85% PGCIL NCD 19-10-2023 STRPP H	1.51%
6.75% PCHFL NCD 26-09-2031	0.03%
Bonds/Debentures Total	**16.96%**
7.38% GOI CG 20-06-2027	23.80%
7.17% GOI 08-01-2028	12.63%
6.79% GOI CG 15-05-2027	9.99%
7.54% GOI 23.05.2036	5.79%
5.63% GOI CG 12-04-2026	3.62%
7.32% GOI CG 28-01-2024	3.34%
7.26% GOI 14-01-2029	2.96%
GSEC STRIP 15.12.2024	2.17%
GSEC STRIP 15.06.2029	0.64%
GSEC STRIP 17.06.2028	0.62%
GSEC STRIP 15.12.2029	0.62%
GSEC STRIP 17.12.2028	0.60%
GSEC STRIP 16.06.2028	0.58%
GSEC STRIP 16.12.2028	0.56%
Gilts Total	**67.93%**
Money Market Total	**16.51%**
Current Assets	**-1.40%**
Total	**100.00%**

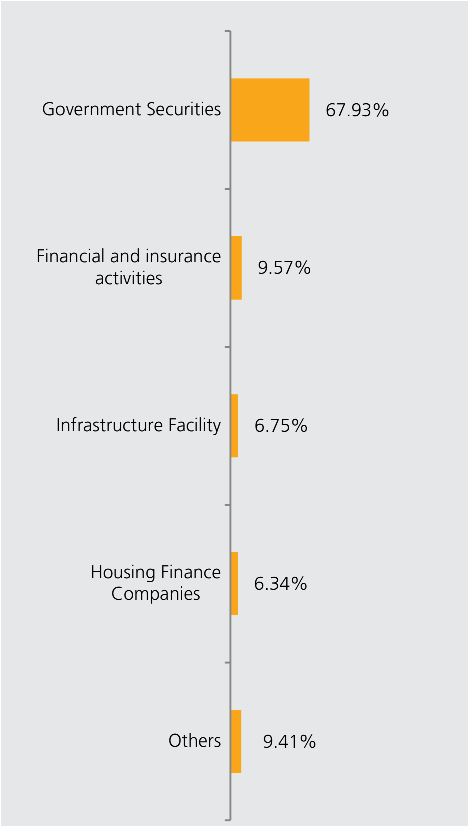
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Money Market Fund 2 (ULIF03919/03/09LMONMRKT02121)

Fund Report as on 30th September 2022

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 30 September, 22: ₹22.2191
Inception Date: 26th May 2009
Benchmark: CRISIL 91 day T Bill Index
AUM as on 30 September, 22: ₹ 0.90 Crs.
Modified Duration of Debt Portfolio:
0.43 years
YTM of Debt Portfolio: 4.84%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.32%	0.43%
Last 6 Months	1.68%	2.25%
Last 1 Year	3.05%	4.17%
Last 2 Years	2.70%	3.81%
Last 3 Years	3.10%	4.20%
Since Inception	5.81%	6.29%

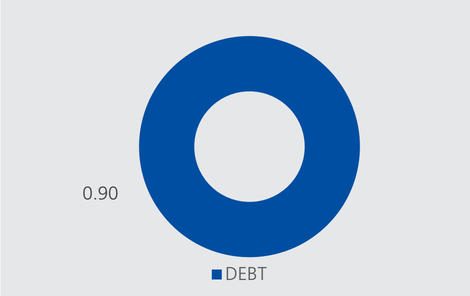
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

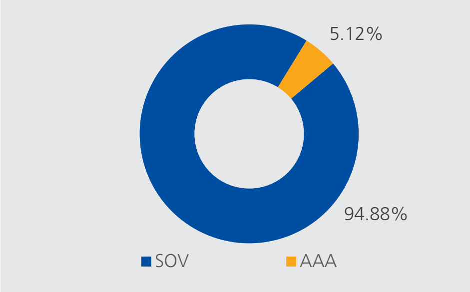
Portfolio

Name of Instrument	% to AUM
Money Market Total	99.72%
Current Assets	0.28%
Total	100.00%

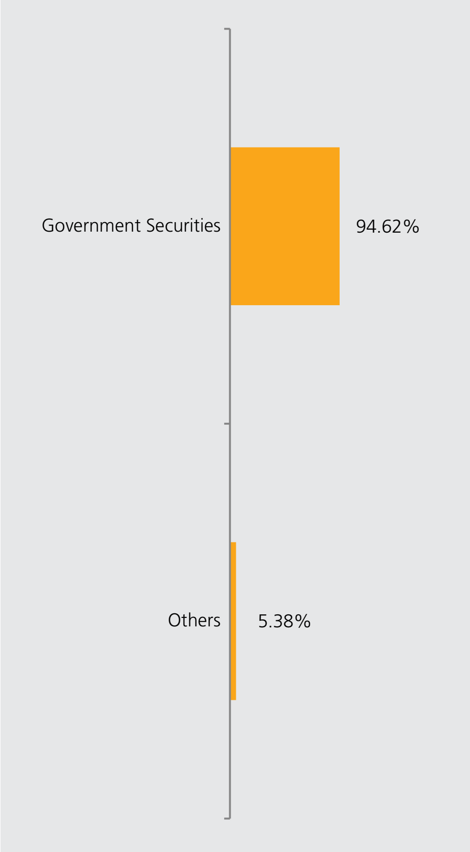
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Money Market Fund 2 (ULIF05201/01/10PMONMRKT02121)

Fund Report as on 30th September 2022

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Rahul Sangle

NAV as on 30 September, 22: ₹19.7595

Inception Date: 11th January 2010

Benchmark: CRISIL 91 day T Bill Index

AUM as on 30 September, 22: ₹ 3.18 Crs.

Modified Duration of Debt Portfolio: 0.62 years

YTM of Debt Portfolio: 5.67%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.36%	0.43%
Last 6 Months	1.70%	2.25%
Last 1 Year	2.89%	4.17%
Last 2 Years	2.50%	3.81%
Last 3 Years	2.91%	4.20%
Since Inception	5.50%	6.79%

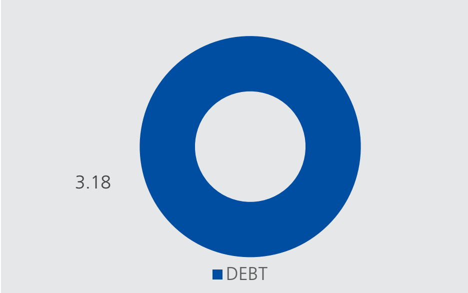
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

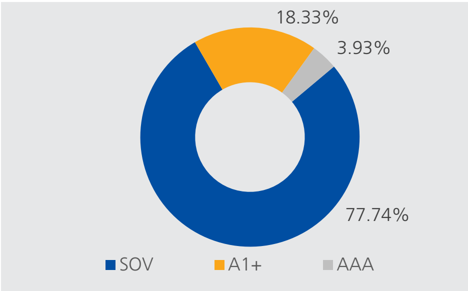
Portfolio

Name of Instrument	% to AUM
Money Market Total	99.92%
Current Assets	0.08%
Total	100.00%

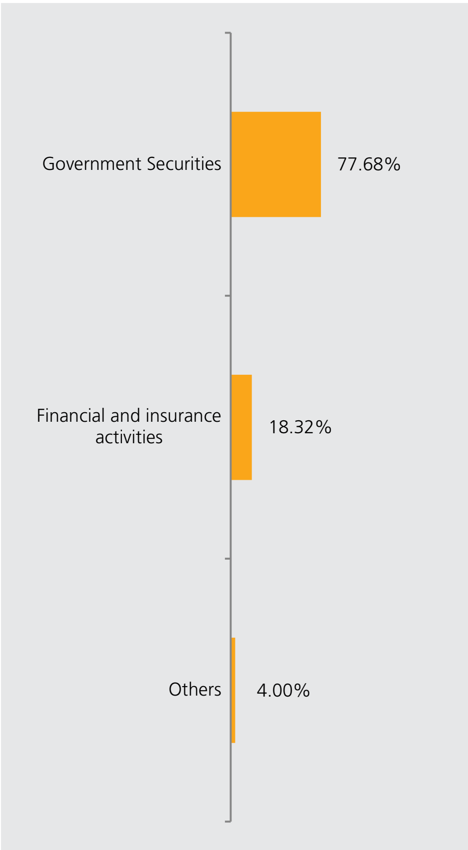
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Money Market Fund 1 (ULIF01501/02/08HMONMRKT01121)

Fund Report as on 30th September 2022

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 30 September, 22: ₹22.9637
Inception Date: 27th February 2008
Benchmark: CRISIL 91 day T Bill Index
AUM as on 30 September, 22: ₹ 0.26 Crs.
Modified Duration of Debt Portfolio: 0.58 years
YTM of Debt Portfolio: 5.47%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.34%	0.43%
Last 6 Months	1.55%	2.25%
Last 1 Year	2.71%	4.17%
Last 2 Years	2.35%	3.81%
Last 3 Years	2.69%	4.20%
Since Inception	5.86%	6.77%

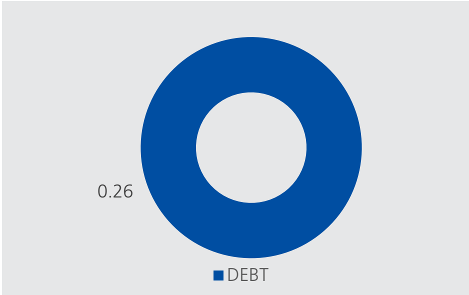
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

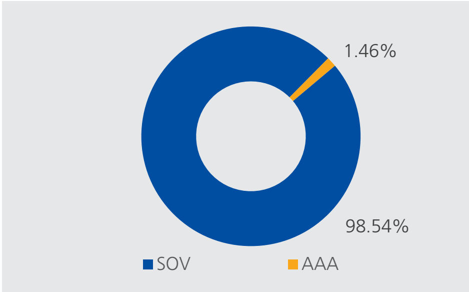
Portfolio

Name of Instrument	% to AUM
Money Market Total	99.98%
Current Assets	0.02%
Total	100.00%

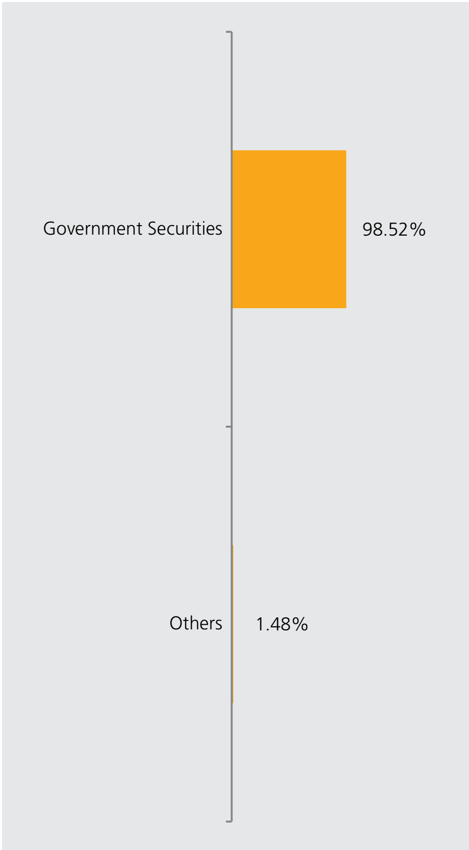
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 1 (ULIF05803/09/10LHNAVADV01121)

Fund Report as on 30th September 2022

Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)
NAV as on 30 September, 22: ₹13.5828
Highest NAV locked as on 28th Aug 2018: ₹15.6816
Inception Date: 8th Sep 2010
Benchmark: N.A
AUM as on 30 September, 22: ₹ 91.86 Crs.
Modified Duration of Debt Portfolio: 2.72 years
YTM of Debt Portfolio: 7.30%

Asset Allocation

	Range (%)	Actual (%)
Equity	0-100	-
Gsec / Debt	0-100	97
MMI / Others	0-100	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.61%	-
Last 6 Months	-1.21%	-
Last 1 Year	-0.59%	-
Last 2 Years	2.15%	-
Last 3 Years	-2.19%	-
Since Inception	2.57%	-

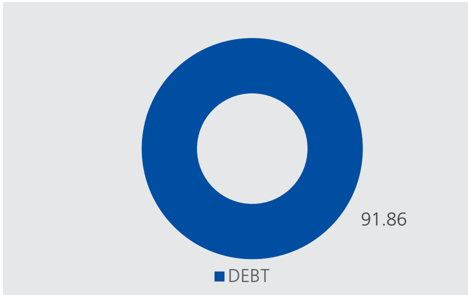
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

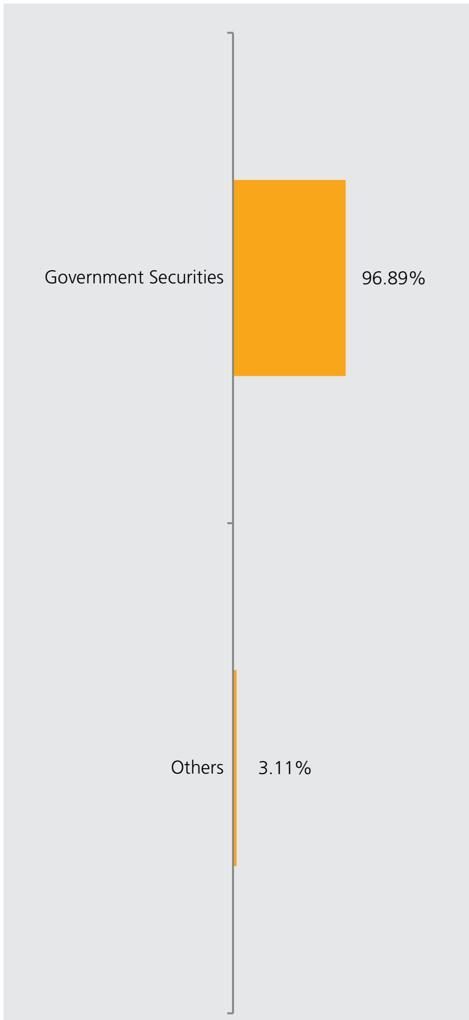
Portfolio

Name of Instrument	% to AUM
8.20% GOI 24-09-2025	46.88%
8.30% RAJASHTHAN SDL 13.01.2026	27.90%
7.59% GOI CG 11-01-2026	16.50%
8.47% MAHARASHTRA SDL 10.02.2026	5.61%
Gilts Total	**96.89%**
Money Market Total	**2.23%**
Current Assets	**0.88%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 2 (ULIF05901/06/11LHNAVADV02121)

Fund Report as on 30th September 2022

Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 30 September, 22: ₹15.3770

Highest NAV locked as on 28th Aug 2018: ₹17.9310

Inception Date: 08th June 2011

Benchmark: N.A

AUM as on 30 September, 22: ₹ 10.71 Crs.

Modified Duration of Debt Portfolio: 2.95 years

YTM of Debt Portfolio: 7.18%

Asset Allocation

	Range (%)	Actual (%)
Equity	0-100	-
Gsec / Debt	0-100	95
MMI / Others	0-100	5

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.31%	-
Last 6 Months	-1.16%	-
Last 1 Year	-0.53%	-
Last 2 Years	1.55%	-
Last 3 Years	-3.17%	-
Since Inception	3.87%	-

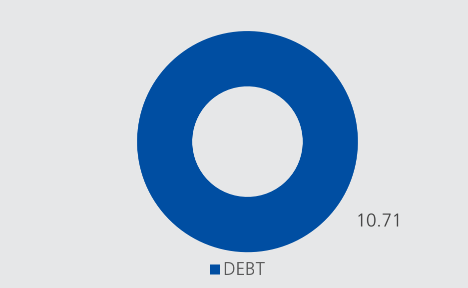
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

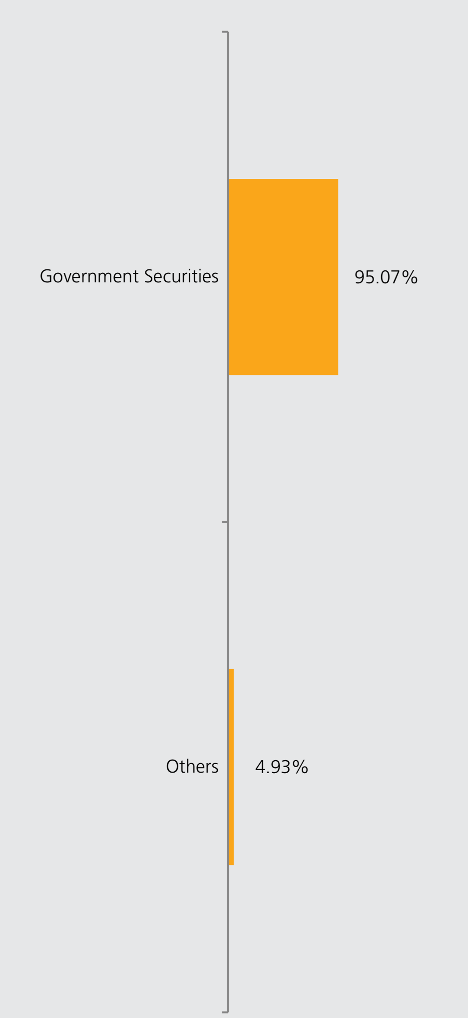
Portfolio

Name of Instrument	% to AUM
7.27% GOI 08.04.2026	93.63%
8.20% GOI 24-09-2025	1.44%
Gilts Total	**95.07%**
Money Market Total	**1.64%**
Current Assets	**3.30%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Discontinued Policy Fund (ULIF05703/09/10DISCPOLF01121)

Fund Report as on 30th September 2022

Investment Objective

The fund will be utilized for managing the discontinued policies as per the IRDAI (Treatment of Discontinued Linked Insurance Policies) Regulations, 2010 and circulars issued thereafter. The objective of the fund is to maintain capital value of the fund at all times and earn a minimum predetermined yield, at the rate determined by the regulator, which at present is 4% p.a. and maintain sufficient liquidity to meet the pay outs. The fund would be predominantly stay invested money market instruments. Risk appetite of the fund is defined as 'low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 30 September, 22: ₹20.5437
Inception Date: 30th March 2011
Benchmark: N.A
AUM as on 30 September, 22: ₹ 686.62 Crs.
Modified Duration of Debt Portfolio: 0.72 years
YTM of Debt Portfolio: 6.05%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	60-100	14
MMI / Others	00-40	86

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.39%	-
Last 6 Months	1.63%	-
Last 1 Year	3.24%	-
Last 2 Years	3.18%	-
Last 3 Years	3.54%	-
Since Inception	6.45%	-

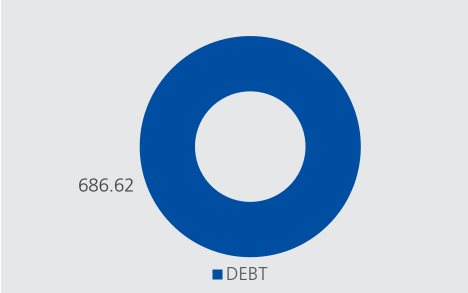
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

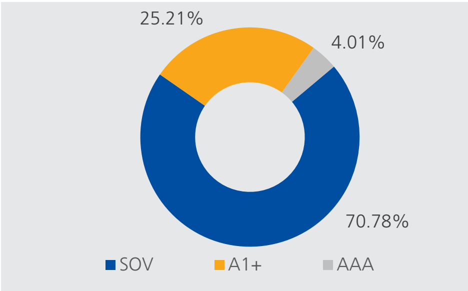
Portfolio

Name of Instrument	% to AUM
GSEC STRIP 22.08.2023	3.44%
8.72% MAHARASHTRA SDL 29.10.2024	2.99%
9.04% KARNATAKA SDL 10/09/2024	1.50%
9.60% MAHARASHTRA SDL 14.08.2023	1.49%
9.07% KERALA SDL 27-08-2024	1.42%
8.89% GUJARAT SDL 19.12.2022	0.73%
9.55% TAMILNADU SDL 11.09.2023	0.73%
8.90% KARNATKA SDL 19.12.2022	0.68%
8.86% PUNJAB SDL 07.11.2022	0.68%
9.53% MADHYAPRADESH SDL 01.08.2023	0.59%
6.84% GOI CG 19-12-2022	0.10%
Gilts Total	**14.36%**
Money Market Total	**85.94%**
Current Assets	**-0.29%**
Total	**100.00%**

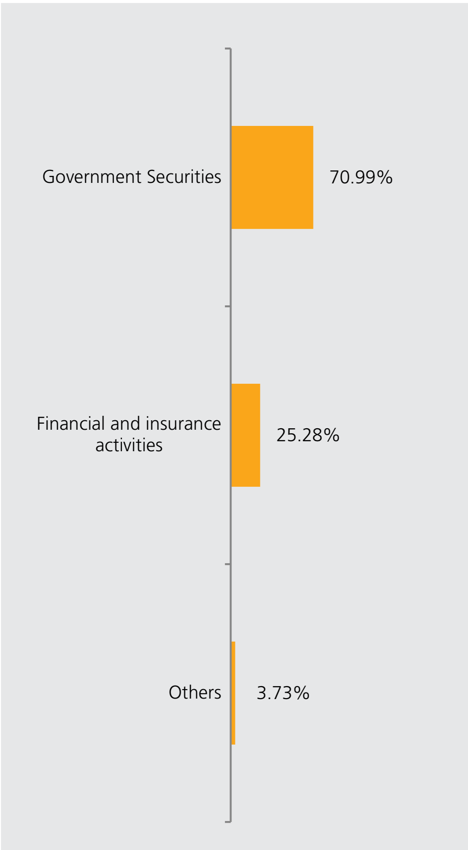
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Discontinued Policy Fund (ULIF07029/08/13PDISPOLF01121)

Fund Report as on 30th September 2022

Investment Objective

The fund will be utilized for managing the discontinued policies as per the IRDAI (Treatment of Discontinued Linked Insurance Policies) Regulations, 2010 and circulars issued thereafter. The objective of the fund is to maintain capital value of the fund at all times and earn a minimum predetermined yield, at the rate determined by the regulator, which at present is 4% p.a. and maintain sufficient liquidity to meet the pay outs. The fund would be predominantly stay invested money market instruments. Risk appetite of the fund is defined as 'low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 30 September, 22: ₹16.2656
Inception Date: 15th January 2014
Benchmark: N.A
AUM as on 30 September, 22: ₹ 28.15 Crs.
Modified Duration of Debt Portfolio: 0.76 years
YTM of Debt Portfolio: 6.09%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	60-100	11
MMI / Others	00-40	89

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.39%	-
Last 6 Months	1.60%	-
Last 1 Year	3.19%	-
Last 2 Years	3.15%	-
Last 3 Years	3.53%	-
Since Inception	5.74%	-

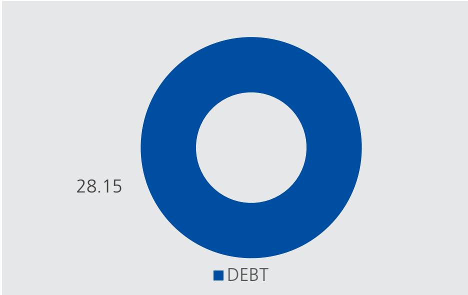
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

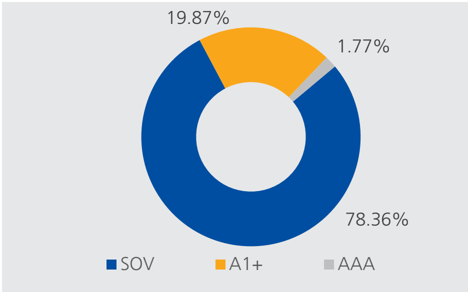
Portfolio

Name of Instrument	% to AUM
8.72% MAHARASHTRA SDL 29.10.2024	7.29%
9.07% KERALA SDL 27-08-2024	1.83%
8.90% KARNATKA SDL 19.12.2022	1.18%
8.86% PUNJAB SDL 07.11.2022	1.18%
GSEC STRIP 22.08.2023	1.17%
9.55% TAMILNADU SDL 11.09.2023	0.36%
Gilts Total	**13.02%**
Money Market Total	**88.89%**
Current Assets	**-1.90%**
Total	**100.00%**

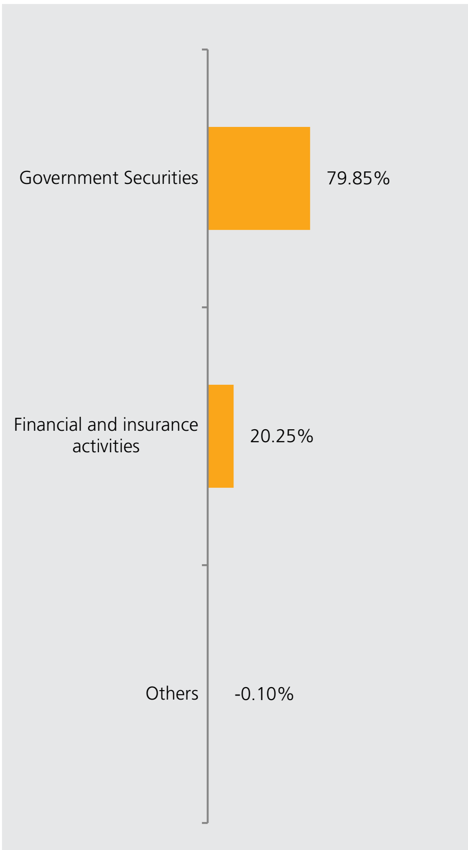
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Reliance Assured Maturity Debt Fund (ULIF06720/12/11LASURMDEBT121)

Fund Report as on 30th September 2022

Investment Objective

To provide predictable investment returns, achieved through 100% investment in debt securities, where returns are locked-in through portfolio immunization techniques and use of rigorous Asset Liability Management (ALM). The risk appetite for the fund is low to moderate.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 30 September, 22: ₹20.9569
Inception Date: 23rd March 2012
Benchmark: N.A
AUM as on 30 September, 22: ₹ 0.15 Crs.
Modified Duration of Debt Portfolio: 0.00 years
YTM of Debt Portfolio: 5.94%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.36%	-
Last 6 Months	1.86%	-
Last 1 Year	3.32%	-
Last 2 Years	3.60%	-
Last 3 Years	5.24%	-
Since Inception	7.28%	-

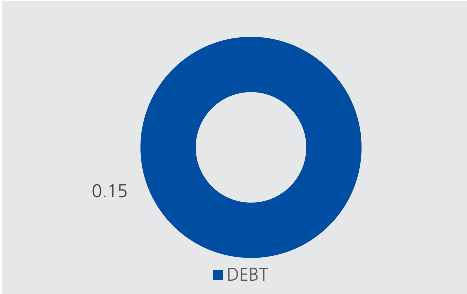
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

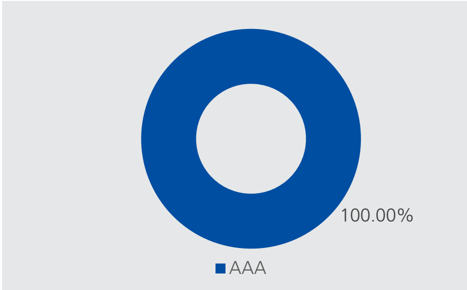
Portfolio

Name of Instrument	% to AUM
Money Market Total	99.90%
Current Assets	0.10%
Total	100.00%

AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008

NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF00328/07/04LEQUITYF01121	Life Equity Fund 1	Nifty 50 Index	Diversified	Biswarup Mohapatra	-
ULIF02510/06/08LEQUITYF02121	Life Equity Fund 2	Nifty 50 Index	Diversified	Biswarup Mohapatra	-
ULIF04201/01/10LEQUITYF03121	Life Equity Fund 3	Nifty 50 Index	Diversified	Biswarup Mohapatra	-
ULIF00601/11/06PEQUITYF01121	Pension Equity Fund 1	Nifty 50 Index	Diversified	Biswarup Mohapatra	-
ULIF03204/12/08PEQUITYF02121	Pension Equity Fund 2	Nifty 50 Index	Diversified	Biswarup Mohapatra	-
ULIF04901/01/10PEQUITYF03121	Pension Equity Fund 3	Nifty 50 Index	Diversified	Biswarup Mohapatra	-
ULIF01201/02/08HEQUITYF01121	Health Equity Fund 1	Nifty 50 Index	Diversified	Biswarup Mohapatra	-
ULIF05411/01/10HEQUITYF02121	Health Equity Fund 2	Nifty 50 Index	Diversified	Biswarup Mohapatra	-
ULIF03010/06/08LPUEQUTY01121	Life Pure Equity Fund 1	RNLIC Pure Index	Pure Equity	Sumanta Khan	-
ULIF04601/01/10LPUEQUTY02121	Life Pure Equity Fund 2	RNLIC Pure Index	Pure Equity	Sumanta Khan	-
ULIF05301/01/10PPUEQUTY02121	Pension Pure Equity Fund 2	RNLIC Pure Index	Pure Equity	Sumanta Khan	-
ULIF01601/02/08HPUEQUTY01121	Health Pure Equity Fund 1	RNLIC Pure Index	Pure Equity	Sumanta Khan	-
ULIF02710/06/08LINFRAST01121	Life Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Sumanta Khan	-
ULIF04401/01/10LINFRAST02121	Life Infrastructure Fund 2	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Sumanta Khan	-
ULIF06601/01/10PINFRAST02121	Pension Infrastructure Fund 2	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Sumanta Khan	-
ULIF06101/02/08HINFRAST01121	Health Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Sumanta Khan	-
ULIF02410/06/08LENERGYF01121	Life Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Energy	Sumanta Khan	-
ULIF04101/01/10LENERGYF02121	Life Energy Fund 2	Reliance Nippon Life ENERGY INDEX	Energy	Sumanta Khan	-
ULIF06501/01/10PENRGYYF02121	Pension Energy Fund 2	Reliance Nippon Life ENERGY INDEX	Energy	Sumanta Khan	-
ULIF06001/02/08HENERGYF01121	Health Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Energy	Sumanta Khan	-
ULIF02810/06/08LMIDCAPF01121	Life Midcap Fund 1	Nifty Midcap 50: 100%	Midcap	Biswarup Mohapatra	-
ULIF04501/01/10LMIDCAPF02121	Life Midcap Fund 2	Nifty Midcap 50: 100%	Midcap	Biswarup Mohapatra	-
ULIF06924/03/15LMAKEINDIA121	Make In India Fund	Nifty 50 Index	Make in India	Sumanta Khan	-
ULIF05101/01/10PMIDCAPF02121	Pension Midcap Fund 2	Nifty Midcap 50: 100%	Midcap	Biswarup Mohapatra	-
ULIF06201/02/08HMIDCAPF01121	Health Midcap Fund 1	Nifty Midcap 50: 100%	Midcap	Biswarup Mohapatra	-
ULIF01009/04/07LSPRGRWT01121	Life Super Growth Fund 1	CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF04701/01/10LSPRGRWT02121	Life Super Growth Fund 2	CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF01701/02/08HSPRGRWT01121	Health Super Growth Fund 1	CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF00728/02/07LHIGROWT01121	Life High Growth Fund 1	CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF05511/01/10LHIGROWT02121	Life High Growth Fund 2	CRISIL Composite Bond Fund Index: 40%; Sensex 50: 60%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF00809/04/07LGRWTPLS01121	Life Growth Plus Fund 1	CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF04301/01/10LGRWTPLS02121	Life Growth Plus Fund 2	CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF01401/02/08HGRWTPLS01121	Health Growth Plus Fund 1	CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF00428/07/04LGROWTHF01121	Life Growth Fund 1	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF01102/11/07LGROWTHF02121	Life Growth Fund 2	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF03304/12/08PGROWTHF01121	Pension Growth Fund 1	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF05001/01/10PGROWTHF02121	Pension Growth Fund 2	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF00128/07/04LBALANCE01121	Life Balanced Fund 1	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid	Sumanta Khan	Rahul Sangle

NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF03104/12/08PBALANCE01121	Pension Balanced Fund 1	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF04801/01/10PBALANCE02121	Pension Balanced Fund 2	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF00909/04/07LPURDEBT01121	Life Pure Debt Fund 1	CRISIL Composite Bond Fund Index: 100%	Debt	-	Rahul Sangle
ULIF02610/06/08LGILTFUN01121	Life Gilt Fund 1	CRISIL Dynamic Gilt Index	Debt	-	Rahul Sangle
ULIF03819/03/09LGILTFUN02121	Life Gilt Fund 2	CRISIL Dynamic Gilt Index	Debt	-	Rahul Sangle
ULIF01301/02/08HGILTFUN01121	Health Gilt Fund 1	CRISIL Dynamic Gilt Index	Debt	-	Rahul Sangle
ULIF00228/07/04LCAPTSEC01121	Life Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Rahul Sangle
ULIF00501/11/06PCAPTSEC01121	Pension Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Rahul Sangle
ULIF02310/06/08LCORBOND01121	Life Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Rahul Sangle
ULIF04020/08/09LCORBOND02121	Life Corporate Bond Fund 2	CRISIL Composite Bond Index: 100%	Debt	-	Rahul Sangle
ULIF06301/02/08HCORBOND01121	Health Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Rahul Sangle
ULIF06810/09/12PSMARTFU01121	Pension Smart Fund 1	N.A	Debt	-	Rahul Sangle
ULIF02910/06/08LMONMRKT01121	Life Money Market Fund 1	CRISIL 91 day T Bill Index	Debt	-	Rahul Sangle
ULIF03919/03/09LMONMRKT02121	Life Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Rahul Sangle
ULIF05201/01/10PMONMRKT02121	Pension Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Rahul Sangle
ULIF01501/02/08HMONMRKT01121	Health Money Market Fund 1	CRISIL 91 day T Bill Index	Debt	-	Rahul Sangle
ULIF05803/09/10LHNAVADV01121	Life Highest NAV Advantage Fund 1	N.A	Hybrid	Sumanta Khan	Rahul Sangle
ULIF05901/06/11LHNAVADV02121	Life Highest NAV Advantage Fund 2	N.A	Hybrid	Sumanta Khan	Rahul Sangle
ULIF05703/09/10DISCPOLF01121	Discontinued Policy Fund	N.A	Debt	-	Rahul Sangle
ULIF07029/08/13PDISPOLF01121	Pension Discontinued Policy Fund	N.A	Debt	-	Rahul Sangle
ULIF06720/12/11LASURMDEBT121	Reliance Assured Maturity Debt Fund	N.A	Debt	-	Rahul Sangle
ULIF07101/12/19LLARGCAPEQ121	Life Large Cap Equity Fund	NSE Nifty 50	Diversified	Sumanta Khan	-

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Premium paid in unit linked policies are subject to investment risks associated with capital markets and NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions.
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NAV per unit (Unit Price) may fluctuate depending on factors and forces affecting the capital markets and the level of interest rates prevailing in the market.
All benefits payable under this policy are subject to tax laws and other fiscal enactments in-effect from time to time, please consult your tax advisor for details.

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